

**BlackRock**

# **Interim report and unaudited financial statements**

BlackRock Investment Funds Switzerland

Umbrella Fund under Swiss Law of the “Other Funds for  
Traditional Investments” Type

For the financial period ended 31 January 2024

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translations shall only contain the same information and have the same meaning as the German language Report and Financial Statements. To the extent that if there is any inconsistency between the German language Report and Financial Statements and the Report and Financial Statements in another language, the German language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than German, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Switzerland.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION

### **Fund Management Company**

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
CH-8001 Zurich

### **Board of Directors**

Barry O'Dwyer, Chairman  
Dr. Mirjam Staub-Bisang, Vice-Chairman and Delegate  
Ellen Bakke Mawdsley  
Søren Mose

### **Executive Committee**

Birgit Ludwig, COO  
Dr. Mirjam Staub-Bisang, CEO  
Frank Rosenschon  
Holger Schmidt  
Robert Majewski  
Serge Lauper  
Simon Widmer

### **Custodian Bank**

State Street Bank International GmbH, Munich, Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich

### **Paying Agent (Switzerland)**

State Street Bank International GmbH, Munich, Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich

### **Auditor**

Deloitte AG  
Pfingstweidstrasse 11  
CH-8005 Zurich

### **Fund Administrator**

State Street Bank International GmbH, Munich, Zurich Branch  
Beethovenstrasse 19  
CH-8027 Zurich

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION (continued)

### General Information

BlackRock Investment Funds Switzerland (“BIFS” or the “Fund”) is an umbrella fund under Swiss law of the “Other funds for traditional investments” type which was established under the Swiss Collective Investment Schemes Act (“CISA”) of 23rd June 2006 and is divided into the following sub-funds:

- a) iShares World ex Switzerland Equity Index Fund (CH)
- b) iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)
- c) iShares Emerging Markets Equity Index Fund (CH)
- d) BlackRock US Dollar Liquidity Fund (CH)
- e) iShares SPI® Equity Index Fund (CH)
- f) iShares SMI® Equity Index Fund (CH)
- g) iShares SBI® ESG AAA-BBB Bond Index Fund (CH)
- h) iShares Emerging Markets Bond Index Fund (CH)
- i) iShares Japan Equity Index Fund (CH)
- j) iShares World ex Switzerland ESG Screened Equity Index Fund (CH)
- k) iShares World ex Switzerland Equity Index Fund II (CH)
- l) BlackRock Systematic Australian Equity Fund
- m) iShares SPI® Equity Index Fund NoL (CH)

### Delegation and sub-delegation of investment decisions

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London:

- a) iShares World ex Switzerland Equity Index Fund (CH)
- b) iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)
- c) iShares Emerging Markets Equity Index Fund (CH)
- e) iShares SPI® Equity Index Fund (CH)
- f) iShares SMI® Equity Index Fund (CH)
- g) iShares SBI® ESG AAA-BBB Bond Index Fund (CH)
- h) iShares Emerging Markets Bond Index Fund (CH)
- i) iShares Japan Equity Index Fund (CH)
- j) iShares World ex Switzerland ESG Screened Equity Index Fund (CH)
- k) iShares World ex Switzerland Equity Index Fund II (CH)
- m) iShares SPI® Equity Index Fund NoL (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Advisors (UK) Limited, London, which has sub-delegated these investment decisions to BlackRock Asset Management Deutschland AG:

- e) iShares SPI® Equity Index Fund (CH)
- f) iShares SMI® Equity Index Fund (CH)
- m) iShares SPI® Equity Index Fund NoL (CH)

Investment decisions in respect of the following sub-funds have been delegated to BlackRock Capital Management Inc.:

- l) BlackRock Systematic Australian Equity Fund

Investment decisions in respect of the following sub-fund have been delegated to BlackRock Capital Management Inc., which has sub-delegated these investment decisions to BlackRock Advisors (UK) Limited:

- d) BlackRock US Dollar Liquidity Fund (CH)

The precise duties involved are laid down in asset management agreements between BlackRock Asset Management Schweiz AG (the “Fund Management Company”) and BlackRock Advisors (UK) Limited, London and the Fund Management Company and BlackRock Capital Management Inc., respectively, as well as in sub-investments management agreement between BlackRock Advisors (UK) Limited and BlackRock Asset Management Deutschland AG, Munich and BlackRock Capital Management Inc. and BlackRock Advisors (UK) Limited, respectively.

### Delegation of other specific tasks

The Fund Management Company has delegated parts of the fund administration to State Street Bank International GmbH, Munich, Zurich Branch.

A Service Agreement between the Fund Management Company and State Street Bank International GmbH, Munich, Zurich Branch details the terms of the delegated tasks as outlined in the prospectus.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION (continued)

### Total Expense Ratio ("TER")

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares World ex Switzerland Equity Index Fund (CH)	I1 CHF	CHF	0.15	0.15	1.00
iShares World ex Switzerland Equity Index Fund (CH)	X1 CHF	CHF	0.02	0.02	0.50
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I CHF	CHF	0.20	0.20	1.00
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I0 CHF	CHF	0.20	0.20	1.00
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X0 N CHF	CHF	0.03	0.03	0.50
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X15 USD	USD	0.03	0.03	0.50
iShares Emerging Markets Equity Index Fund (CH)	D CHF*****	CHF	0.25	0.27	1.00
iShares Emerging Markets Equity Index Fund (CH)	D NT CHF*****	CHF	0.25	0.27	1.00
iShares Emerging Markets Equity Index Fund (CH)	X N CHF*****	CHF	0.06	0.12	0.50
BlackRock US Dollar Liquidity Fund (CH)	I USD	USD	0.20	0.20	1.00
BlackRock US Dollar Liquidity Fund (CH)	S USD	USD	0.15	0.11	1.00
BlackRock US Dollar Liquidity Fund (CH)	S A USD	USD	0.15	0.10	1.00
BlackRock US Dollar Liquidity Fund (CH)	S SD USD	USD	0.15	0.11	1.00
iShares SPI® Equity Index Fund (CH)	D CHF	CHF	0.13	0.13	1.00
iShares SPI® Equity Index Fund (CH)	I CHF	CHF	0.10	0.10	1.00
iShares SPI® Equity Index Fund (CH)	I NT A CHF*	CHF	0.10	0.10	1.00
iShares SPI® Equity Index Fund (CH)	X CHF	CHF	0.03	0.03	0.50
iShares SPI® Equity Index Fund (CH)	X N CHF	CHF	0.03	0.03	0.50
iShares SPI® Equity Index Fund (CH)	Y CHF	CHF	0.00	0.00	0.00
iShares SMI® Equity Index Fund (CH)	D CHF	CHF	0.13	0.13	1.00
iShares SMI® Equity Index Fund (CH)	I CHF	CHF	0.10	0.10	1.00
iShares SMI® Equity Index Fund (CH)	I NT A CHF	CHF	0.10	0.10	1.00
iShares SMI® Equity Index Fund (CH)	X CHF	CHF	0.03	0.03	0.50
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	D CHF	CHF	0.15	0.15	1.00
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I CHF	CHF	0.12	0.12	1.00
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I NT A CHF**	CHF	0.12	0.12	1.00
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	Y CHF	CHF	0.00	0.00	0.00
iShares Emerging Markets Bond Index Fund (CH)	D USD	USD	0.30	0.31	1.00
iShares Emerging Markets Bond Index Fund (CH)	I USD	USD	0.25	0.25	1.00
iShares Emerging Markets Bond Index Fund (CH)	I H-CHF	CHF	0.27	0.27	1.00
iShares Emerging Markets Bond Index Fund (CH)	X USD	USD	0.03 <sup>1</sup>	0.03	0.50
iShares Emerging Markets Bond Index Fund (CH)	X N USD	USD	0.03 <sup>1</sup>	0.04	0.50
iShares Emerging Markets Bond Index Fund (CH)	X NT USD	USD	0.03 <sup>1</sup>	0.03	0.50
iShares Japan Equity Index Fund (CH)	D JPY	JPY	0.20	0.20	1.00
iShares Japan Equity Index Fund (CH)	X1 CHF	CHF	0.04	0.04	0.50
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 CHF	CHF	0.02	0.02	0.50
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 H-CHF	CHF	0.02	0.02	0.50
iShares World ex Switzerland Equity Index Fund II (CH)	X15 USD	USD	0.03	0.03	0.50
BlackRock Systematic Australian Equity Fund	Z AUD***	AUD	0.35	0.35	1.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION (continued)

### Total Expense Ratio (“TER”) (continued)

Sub-fund	Unit Class	Currency	Flat fee charged to the sub-fund %	TER %	Max fee charged to the sub-fund %
iShares SPI® Equity Index Fund NoL (CH)	D CHF****	CHF	0.13	0.00	1.00
iShares SPI® Equity Index Fund NoL (CH)	Y N CHF*****	CHF	0.00	0.00	0.00

TER describes the sum of all periodic costs and commissions that are charged to the sub-fund’s assets. It is expressed retroactively as a percentage of average sub-fund assets and has been calculated in accordance with the Asset Management Association Switzerland (“AMAS”) guidelines on the calculation and disclosure of the TER of collective investment schemes. Any reimbursements/commissions for client unit holdings from target funds have been credited to the sub-fund and thus reduce the TER.

\*Effective 22 September 2023, class I NT A CHF of iShares SPI® Equity Index Fund (CH) was launched.

\*\*Effective 22 September 2023, class I NT A CHF of iShares SBI® ESG AAA-BBB Bond Index Fund (CH) was launched.

\*\*\*Effective 9 November 2023, class Z AUD of BlackRock Systematic Australian Equity Fund was launched.

\*\*\*\*Effective 12 December 2023, class D CHF of iShares SPI® Equity Index Fund NoL (CH) was launched.

\*\*\*\*\*Effective 12 December 2023, class Y N CHF of iShares SPI® Equity Index Fund NoL (CH) was launched.

\*\*\*\*\*A sub-fund which invests at least 10% of its net assets in target funds which publish a TER within the meaning of the respective AMAS guideline, therefore a composite (synthetic) TER was calculated as of the reporting period-end.

<sup>1</sup>Change the flat management fee amount on 1 August 2023 from 0.04% to 0.03%.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION (continued)

### Tracking error

Realised tracking error is the annualised standard deviation of the difference in monthly returns between a sub-fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time.

Investment techniques, efficient portfolio management techniques including securities lending and transaction costs from rebalancing can have an impact on tracking error as well as the return differential between a sub-fund and its benchmark index. Importantly, these impacts can be either positive or negative depending on the underlying circumstances. Investment techniques include cash management, currency hedging, futures held and sampling techniques.

In addition to the above, the sub-funds may also have a tracking error due to withholding tax suffered by the sub-funds on any income received from its investments. The level and quantum of tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the sub-funds with various tax authorities, any benefits obtained by the sub-funds under a tax treaty or any securities lending, activities carried out by the sub-funds.

The following table shows the actual realised tracking error of the sub-funds as at 31 January 2024. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	31 January 2024 %
iShares World ex Switzerland Equity Index Fund (CH)	I1 CHF	0.07	0.06	0.07	0.06
iShares World ex Switzerland Equity Index Fund (CH)	X1 CHF	0.07	0.07	0.07	0.07
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I CHF	0.13	0.10	0.12	0.12
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I0 CHF	0.14	0.13	0.14	0.13
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X0 N CHF	0.14	0.13	0.14	0.14
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X15 USD	0.13	0.10	0.12	0.13
iShares Emerging Markets Equity Index Fund (CH)	D CHF	0.62	0.58	0.60	0.58
iShares Emerging Markets Equity Index Fund (CH)	D NT CHF*	0.38	0.00	0.18	0.21
iShares Emerging Markets Equity Index Fund (CH)	X N CHF	0.59	0.56	0.57	0.56
iShares SPI® Equity Index Fund (CH)	D CHF	0.04	0.04	0.04	0.04
iShares SPI® Equity Index Fund (CH)	I CHF	0.04	0.04	0.04	0.04
iShares SPI® Equity Index Fund (CH)	I NT A CHF*, ****	0.02	0.01	0.01	0.02
iShares SPI® Equity Index Fund (CH)	X CHF	0.04	0.04	0.04	0.04
iShares SPI® Equity Index Fund (CH)	X N CHF	0.04	0.04	0.04	0.04
iShares SPI® Equity Index Fund (CH)	Y CHF	0.05	0.04	0.04	0.04
iShares SMI® Equity Index Fund (CH)	D CHF	0.04	0.04	0.04	0.04
iShares SMI® Equity Index Fund (CH)	I CHF	0.04	0.04	0.04	0.04
iShares SMI® Equity Index Fund (CH)	I NT A CHF	0.07	0.03	0.05	0.03
iShares SMI® Equity Index Fund (CH)	X CHF	0.03	0.03	0.03	0.03
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	D CHF	0.08	0.08	0.08	0.08
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I CHF	0.09	0.08	0.08	0.08
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I NT A CHF*, *****	0.05	0.04	0.04	0.04
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	Y CHF	0.09	0.08	0.08	0.08
iShares Emerging Markets Bond Index Fund (CH)	D USD	0.35	0.33	0.34	0.33
iShares Emerging Markets Bond Index Fund (CH)	I USD	0.49	0.43	0.46	0.43
iShares Emerging Markets Bond Index Fund (CH)	I H-CHF*, ***	12.44	10.20	11.37	10.77
iShares Emerging Markets Bond Index Fund (CH)	X USD	0.35	0.33	0.34	0.33
iShares Emerging Markets Bond Index Fund (CH)	X N USD	0.39	0.37	0.38	0.37

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## GENERAL INFORMATION (continued)

Sub-fund	Unit Class	Maximum %	Minimum %	Average %	31 January 2024 %
iShares Emerging Markets Bond Index Fund (CH)	X NT USD	0.41	0.37	0.39	0.37
iShares Japan Equity Index Fund (CH)	D JPY	0.11	0.08	0.10	0.10
iShares Japan Equity Index Fund (CH)	X1 CHF	0.53	0.49	0.51	0.49
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 CHF	0.07	0.06	0.06	0.06
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 H-CHF*, ***	7.68	0.00	6.17	7.58
iShares World ex Switzerland Equity Index Fund II (CH)	X15 USD	0.04	0.04	0.04	0.04
iShares SPI® Equity Index Fund NoL (CH)	D CHF**, *****	N/A	N/A	N/A	N/A
iShares SPI® Equity Index Fund NoL (CH)	Y N CHF**, *****	N/A	N/A	N/A	N/A

\*Tracking error calculated since inception.

\*\*The unit class' return history is too short to give a statistically significant tracking error.

\*\*\*The stated tracking difference and realised tracking error for currency-hedged unit classes are calculated against the non-hedged index.

\*\*\*\*Effective 22 September 2023, class I NT A CHF of iShares SPI® Equity Index Fund (CH) was launched.

\*\*\*\*\*Effective 22 September 2023, class I NT A CHF of iShares SBI® ESG AAA-BBB Bond Index Fund (CH) was launched.

\*\*\*\*\*Effective 12 December 2023, class D CHF of iShares SPI® Equity Index Fund NoL (CH) was launched.

\*\*\*\*\*Effective 12 December 2023, class Y N CHF of iShares SPI® Equity Index Fund NoL (CH) was launched.



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE

### Sub-fund performance with benchmark

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 January 2024		1 August 2023 - 31 January 2024		1 August 2022 - 31 January 2023	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares World ex Switzerland Equity Index Fund (CH)	I1 CHF	CHF	Feb-19	3.20	3.19	4.52	4.36	(1.34)	(1.50)
iShares World ex Switzerland Equity Index Fund (CH)	X1 CHF	CHF	Jan-15	3.22	3.19	4.59	4.36	(1.27)	(1.50)
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I CHF	CHF	Dec-19	(0.87)	(0.91)	(1.30)	(1.27)	1.44	1.45
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I0 CHF	CHF	Jun-17	(0.86)	(0.91)	(1.17)	(1.27)	1.59	1.45
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X0 N CHF	CHF	Jan-15	(0.85)	(0.91)	(1.08)	(1.27)	1.69	1.45
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X15 USD	USD	Oct-20	(2.73)	(2.78)	(0.11)	(0.23)	5.31	5.17
iShares Emerging Markets Equity Index Fund (CH)	D CHF	CHF	Mar-17	(2.86)	(2.81)	(7.02)	(6.98)	1.15	1.22
iShares Emerging Markets Equity Index Fund (CH)	D NT CHF	CHF	Jan-23	(2.86)	(2.81)	(7.02)	(6.98)	N/A	N/A
iShares Emerging Markets Equity Index Fund (CH)	X N CHF	CHF	Jan-15	(2.84)	(2.81)	(6.93)	(6.98)	1.28	1.22
BlackRock US Dollar Liquidity Fund (CH)	I USD	USD	Jan-22	0.48	N/A	2.77	N/A	1.72	N/A
BlackRock US Dollar Liquidity Fund (CH)	S USD	USD	Aug-21	0.48	N/A	2.82	N/A	1.77	N/A
BlackRock US Dollar Liquidity Fund (CH)	S A USD	USD	Aug-21	0.48	N/A	2.82	N/A	1.77	N/A
BlackRock US Dollar Liquidity Fund (CH)	S SD USD	USD	Feb-22	0.48	N/A	2.82	N/A	1.77	N/A
iShares SPI® Equity Index Fund (CH)	D CHF	CHF	Apr-17	1.39	1.40	(1.07)	(1.02)	0.25	0.30
iShares SPI® Equity Index Fund (CH)	I CHF	CHF	Mar-17	1.39	1.40	(1.05)	(1.02)	0.27	0.30
iShares SPI® Equity Index Fund (CH)	I NT A CHF*	CHF	Sep-23	1.39	1.40	2.11	2.16	N/A	N/A
iShares SPI® Equity Index Fund (CH)	X CHF	CHF	May-18	1.40	1.40	(1.02)	(1.02)	0.30	0.30

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE (continued)

### Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 January 2024		1 August 2023 - 31 January 2024		1 August 2022 - 31 January 2023	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SPI® Equity Index Fund (CH)	X N CHF	CHF	Oct-17	1.40	1.40	(1.02)	(1.02)	0.32	0.30
iShares SPI® Equity Index Fund (CH)	Y CHF	CHF	Mar-17	1.40	1.40	(1.00)	(1.02)	0.32	0.30
iShares SMI® Equity Index Fund (CH)	D CHF	CHF	Dec-16	1.75	1.76	0.26	0.35	1.31	1.39
iShares SMI® Equity Index Fund (CH)	I CHF	CHF	Nov-16	1.75	1.76	0.28	0.35	1.32	1.39
iShares SMI® Equity Index Fund (CH)	I NT A CHF	CHF	Dec-17	1.75	1.76	0.28	0.35	1.19	1.39
iShares SMI® Equity Index Fund (CH)	X CHF	CHF	Dec-17	1.76	1.76	0.31	0.35	1.36	1.39
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	D CHF	CHF	Apr-17	(0.59)	(0.60)	2.86	2.87	(3.41)	(3.32)
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I CHF	CHF	Mar-17	(0.59)	(0.60)	2.88	2.87	(3.40)	(3.32)
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I NT A CHF*	CHF	Sep-23	(0.59)	(0.60)	3.11	3.09	N/A	N/A
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	Y CHF	CHF	Feb-17	(0.58)	(0.60)	2.94	2.87	(3.34)	(3.32)
iShares Emerging Markets Bond Index Fund (CH)	D USD	USD	Apr-17	(0.99)	(1.02)	3.59	3.66	3.26	3.45
iShares Emerging Markets Bond Index Fund (CH)	I USD	USD	May-20	(0.99)	(1.02)	3.61	3.66	3.28	3.45
iShares Emerging Markets Bond Index Fund (CH)	I H-CHF	CHF	Jul-23	(1.32)	0.88	1.13	2.58	N/A	N/A
iShares Emerging Markets Bond Index Fund (CH)	X USD	USD	Jan-17	(0.97)	(1.02)	3.73	3.66	3.39	3.45
iShares Emerging Markets Bond Index Fund (CH)	X N USD	USD	Sep-18	(0.97)	(1.02)	3.73	3.66	3.43	3.45
iShares Emerging Markets Bond Index Fund (CH)	X NT USD	USD	Dec-18	(0.97)	(1.02)	3.73	3.66	3.39	3.45
iShares Japan Equity Index Fund (CH)	D JPY	JPY	Dec-18	8.45	8.47	11.20	11.24	2.06	2.22
iShares Japan Equity Index Fund (CH)	X1 CHF	CHF	Oct-17	6.63	6.63	7.24	7.18	1.53	1.54

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE (continued)

### Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2024 - 31 January 2024		1 August 2023 - 31 January 2024		1 August 2022 - 31 January 2023	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 CHF	CHF	Dec-20	3.38	3.37	4.81	4.60	(1.58)	(1.74)
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 H-CHF**	CHF	Sep-22	1.76	3.37	4.37	4.60	11.51	7.85
iShares World ex Switzerland Equity Index Fund II (CH)	X15 USD	USD	Oct-20	1.24	1.24	5.54	5.45	2.20	2.11
BlackRock Systematic Australian Equity Fund	Z AUD***	AUD	Nov-23	0.98	N/A	8.62	N/A	N/A	N/A
iShares SPI® Equity Index Fund NoL (CH)	D CHF****	CHF	Dec-23	1.39	1.40	1.55	1.57	N/A	N/A
iShares SPI® Equity Index Fund NoL (CH)	Y N CHF****	CHF	Dec-23	1.39	1.40	1.58	1.57	N/A	N/A

Sub-fund performance is shown net of TER.

Sub-fund performance at the unit class level is based on officially published net asset value ("NAV") which in turn are based on stock exchange closing prices at the end of the month in question.

Historical performance is not an indicator of current or future performance. The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

Performance has been calculated in accordance with the AMAS guidelines on the calculation and publication of performance data of collective investment schemes.

\*This unit class launched on 22 September 2023, performance figures for 31 January 2024 are from the inception date.

\*\*This unit class launched on 27 September 2022, performance figures for 31 January 2023 are from the inception date.

\*\*\*This unit class launched on 9 November 2023, performance figures for 31 January 2024 are from the inception date.

\*\*\*\*This unit class launched on 12 December 2023, performance figures for 31 January 2024 are from the inception date.

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 December 2023		1 January 2022 - 31 December 2022		1 January 2021 - 31 December 2021	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares World ex Switzerland Equity Index Fund (CH)	I1 CHF	CHF	Feb-19	13.21	12.82	(16.57)	(16.87)	25.91	25.65
iShares World ex Switzerland Equity Index Fund (CH)	X1 CHF	CHF	Jan-15	13.36	12.82	(16.46)	(16.87)	26.08	25.65
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I CHF	CHF	Dec-19	5.82	5.59	(17.56)	(17.50)	19.21	19.27

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE (continued)

### Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 December 2023		1 January 2022- 31 December 2022		1 January 2021- 31 December 2021	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	I0 CHF	CHF	Jun-17	6.10	5.59	(17.35)	(17.50)	19.49	19.27
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X0 N CHF	CHF	Jan-15	6.28	5.59	(17.21)	(17.50)	19.69	19.27
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	X15 USD	USD	Oct-20	16.66	16.07	(18.59)	(18.75)	15.94	15.71
iShares Emerging Markets Equity Index Fund (CH)	D CHF	CHF	Mar-17	(0.14)	(0.09)	(18.67)	(18.86)	0.30	0.46
iShares Emerging Markets Equity Index Fund (CH)	D NT CHF***	CHF	Jan-23	(6.76)	(6.75)	N/A	N/A	N/A	N/A
iShares Emerging Markets Equity Index Fund (CH)	X N CHF	CHF	Jan-15	0.05	(0.09)	(18.53)	(18.86)	0.47	0.46
BlackRock US Dollar Liquidity Fund (CH)	I USD**	USD	Jan-22	5.16	N/A	1.59	N/A	N/A	N/A
BlackRock US Dollar Liquidity Fund (CH)	S USD*	USD	Aug-21	5.26	N/A	1.66	N/A	0.01	N/A
BlackRock US Dollar Liquidity Fund (CH)	S A USD*	USD	Aug-21	5.26	N/A	1.66	N/A	0.01	N/A
BlackRock US Dollar Liquidity Fund (CH)	S SD USD**	USD	Feb-22	5.26	N/A	1.86	N/A	N/A	N/A
iShares SPI® Equity Index Fund (CH)	D CHF	CHF	Apr-17	5.96	6.09	(16.54)	(16.48)	23.21	23.38
iShares SPI® Equity Index Fund (CH)	I CHF	CHF	Mar-17	5.99	6.09	(16.51)	(16.48)	23.25	23.38
iShares SPI® Equity Index Fund (CH)	I NT A CHF***	CHF	Sep-23	0.70	0.75	N/A	N/A	N/A	N/A
iShares SPI® Equity Index Fund (CH)	X CHF	CHF	May-18	6.06	6.09	(16.45)	(16.48)	23.33	23.38
iShares SPI® Equity Index Fund (CH)	X N CHF	CHF	Oct-17	6.06	6.09	(16.45)	(16.48)	23.33	23.38
iShares SPI® Equity Index Fund (CH)	Y CHF	CHF	Mar-17	6.10	6.09	(16.43)	(16.48)	23.37	23.38
iShares SMI® Equity Index Fund (CH)	D CHF	CHF	Dec-16	6.89	7.09	(14.40)	(14.29)	23.55	23.74
iShares SMI® Equity Index Fund (CH)	I CHF	CHF	Nov-16	6.92	7.09	(14.38)	(14.29)	23.58	23.74
iShares SMI® Equity Index Fund (CH)	I NT A CHF	CHF	Dec-17	6.92	7.09	(14.37)	(14.29)	23.58	23.74

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE (continued)

### Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 December 2023		1 January 2022- 31 December 2022		1 January 2021- 31 December 2021	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
iShares SMI® Equity Index Fund (CH)	X CHF	CHF	Dec-17	7.00	7.09	(14.32)	(14.29)	23.67	23.74
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	D CHF	CHF	Apr-17	7.38	7.47	(12.60)	(12.51)	(1.97)	(1.88)
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I CHF	CHF	Mar-17	7.42	7.47	(12.57)	(12.51)	(1.94)	(1.88)
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	I NT A CHF***	CHF	Sep-23	3.72	3.70	N/A	N/A	N/A	N/A
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	Y CHF	CHF	Feb-17	7.54	7.47	(12.47)	(12.51)	(1.82)	(1.88)
iShares Emerging Markets Bond Index Fund (CH)	D USD	USD	Apr-17	10.90	11.09	(17.42)	(17.78)	(2.04)	(1.80)
iShares Emerging Markets Bond Index Fund (CH)	I USD	USD	May-20	10.95	11.09	(17.37)	(17.78)	(1.98)	(1.80)
iShares Emerging Markets Bond Index Fund (CH)	I H-CHF***	CHF	Jul-23	4.04	0.40	N/A	N/A	N/A	N/A
iShares Emerging Markets Bond Index Fund (CH)	X USD	USD	Jan-17	11.19	11.09	(17.20)	(17.78)	(1.77)	(1.80)
iShares Emerging Markets Bond Index Fund (CH)	X N USD	USD	Sep-18	11.19	11.09	(17.20)	(17.78)	(1.77)	(1.80)
iShares Emerging Markets Bond Index Fund (CH)	X NT USD	USD	Dec-18	11.19	11.09	(17.20)	(17.78)	(1.77)	(1.80)
iShares Japan Equity Index Fund (CH)	D JPY	JPY	Dec-18	28.40	28.56	(4.69)	(4.49)	13.20	13.44
iShares Japan Equity Index Fund (CH)	X1 CHF	CHF	Oct-17	9.90	9.87	(15.02)	(15.02)	5.11	5.18
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 CHF	CHF	Dec-20	14.31	13.82	(17.86)	(18.17)	26.41	26.06
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	X1 H-CHF**	CHF	Sep-22	20.61	13.82	4.61	1.14	N/A	N/A
iShares World ex Switzerland Equity Index Fund II (CH)	X15 USD	USD	Oct-20	24.25	24.02	(17.94)	(18.14)	22.09	21.90

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## SUB-FUND PERFORMANCE (continued)

### Sub-fund performance with benchmark (continued)

Sub-fund	Unit Class	Currency	Inception Date	1 January 2023 - 31 December 2023		1 January 2022- 31 December 2022		1 January 2021- 31 December 2021	
				Fund %	Benchmark %	Fund %	Benchmark %	Fund %	Benchmark %
BlackRock Systematic Australian Equity Fund	Z AUD***	AUD	Nov-23	7.57	N/A	N/A	N/A	N/A	N/A
iShares SPI® Equity Index Fund NoL (CH)	D CHF***	CHF	Dec-23	0.16	0.17	N/A	N/A	N/A	N/A
iShares SPI® Equity Index Fund NoL (CH)	Y N CHF***	CHF	Dec-23	0.18	0.17	N/A	N/A	N/A	N/A

\*This unit class launched during the calendar year 2021, performance figures for 2021 are from the inception date.

\*\*This unit class launched during the calendar year 2022, performance figures for 2022 are from the inception date.

\*\*\*This unit class launched during the calendar year 2023, performance figures for 2023 are from the inception date.

### Sub-fund respective benchmark

The respective benchmarks are listed in the table below:

Sub-fund	Benchmark
iShares World ex Switzerland Equity Index Fund (CH)	MSCI World ex Switzerland Index
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	MSCI World ex Switzerland Small Cap ESG Screened ex Select Securities Index*
iShares Emerging Markets Equity Index Fund (CH)	MSCI Emerging Markets Index
BlackRock US Dollar Liquidity Fund (CH)	N/A
iShares SPI® Equity Index Fund (CH)	Swiss Performance Index (SPI®)
iShares SMI® Equity Index Fund (CH)	Swiss Market Index (SMI®)
iShares SBI® ESG AAA-BBB Bond Index Fund (CH)	SBI ESG Screened AAA-BBB Index
iShares Emerging Markets Bond Index Fund (CH)	J.P. Morgan Emerging Markets Bond Index Global Diversified
iShares Japan Equity Index Fund (CH)	MSCI Japan Index
iShares World ex Switzerland ESG Screened Equity Index Fund (CH)	MSCI World ex Switzerland ESG Screened ex Select Securities Index*
iShares World ex Switzerland Equity Index Fund II (CH)	MSCI World ex Switzerland Index
BlackRock Systematic Australian Equity Fund	S&P/ASX 300® Total Return Index**
iShares SPI® Equity Index Fund NoL (CH)	Swiss Performance Index (SPI®)

\*A custom index calculated by MSCI based on the stock exclusions provided by SVVK-ASIR (Swiss Association for Responsible Investments).

\*\*The Fund is actively managed and the benchmark included in the table above is for reference only. Please refer to the prospectus for more detail.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## STATEMENT OF NET ASSETS

As at 31 January 2024 and 31 July 2023

	iShares World ex Switzerland Equity Index Fund (CH)		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)		iShares Emerging Markets Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	2,113,864	1,487,408	3,383,138	4,183,557	4,169,776	2,137,125
- Time deposits	-	-	-	-	-	-
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	930,071,379	651,129,755	1,148,855,144	974,942,947	67,157,631	44,902,499
- Units of other collective investment schemes	5,662,698	3,464,136	13,256,610	13,745,127	14,472,991	7,748,201
Derivative financial instruments	263,611	209,132	86,909	550,629	(12,841)	33,811
Other assets	1,404,779	798,321	1,467,088	1,468,671	135,447	282,714
<b>Total sub-fund assets, less</b>	<b>939,516,331</b>	<b>657,088,752</b>	<b>1,167,048,889</b>	<b>994,890,931</b>	<b>85,923,004</b>	<b>55,104,350</b>
Loans	19,581	-	48,979	143,901	3,264,623	1,908,446
Other liabilities	391,757	54,613	437,029	315,475	39,101	48,607
<b>Net sub-fund assets</b>	<b>939,104,993</b>	<b>657,034,139</b>	<b>1,166,562,881</b>	<b>994,431,555</b>	<b>82,619,280</b>	<b>53,147,297</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## STATEMENT OF NET ASSETS (continued)

As at 31 January 2024 and 31 July 2023

	BlackRock US Dollar Liquidity Fund (CH)		iShares SPI® Equity Index Fund (CH)		iShares SMI® Equity Index Fund (CH)	
	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	217,699,423	191,425,907	2,086,895	1,601,243	1,497,348	1,093,338
- Time deposits	9,000,000	10,000,000	-	-	-	-
Money Market Instruments	427,613,970	307,701,528	-	-	-	-
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	-	-	379,559,848	373,567,651	478,535,927	518,542,710
- Units of other collective investment schemes	69,467,057	67,572,759	-	-	-	-
Derivative financial instruments	-	-	95,973	2,306	86,147	65,510
Other assets	2,075,233	1,005,086	3,948,975	3,820,125	7,779,976	6,010,391
<b>Total sub-fund assets, less</b>	<b>725,855,683</b>	<b>577,705,280</b>	<b>385,691,691</b>	<b>378,991,325</b>	<b>487,899,398</b>	<b>525,711,949</b>
Other liabilities	7,893,429	13,966,711	89,782	160,738	1,580,839	419,304
<b>Net sub-fund assets</b>	<b>717,962,254</b>	<b>563,738,569</b>	<b>385,601,909</b>	<b>378,830,587</b>	<b>486,318,559</b>	<b>525,292,645</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## STATEMENT OF NET ASSETS (continued)

As at 31 January 2024 and 31 July 2023

	iShares SBI® ESG AAA-BBB Bond Index Fund (CH)		iShares Emerging Markets Bond Index Fund (CH)		iShares Japan Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF
Due from banks, including fiduciary deposits with third-party banks, broken down into:						
- Sight deposits	7,470,232	7,073,077	5,699,424	9,942,851	141,704	347,851
- Time deposits	-	-	-	-	-	-
Securities, including those on loan and under repurchase agreements, broken down into:						
- Shares and other equity securities and rights	-	-	-	-	64,124,116	92,454,862
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	935,366,419	1,013,548,909	1,157,894,551	1,137,195,094	-	-
Derivative financial instruments	-	-	(3,450,085)	2,471,550	21,260	12,352
Other assets	9,757,499	7,157,067	15,680,397	15,425,713	151,529	177,361
<b>Total sub-fund assets, less</b>	<b>952,594,150</b>	<b>1,027,779,053</b>	<b>1,175,824,287</b>	<b>1,165,035,208</b>	<b>64,438,609</b>	<b>92,992,426</b>
Loans	-	-	8	8	1,823	-
Other liabilities	2,813,611	654,369	925,604	93,519	13,624	13,160
<b>Net sub-fund assets</b>	<b>949,780,539</b>	<b>1,027,124,684</b>	<b>1,174,898,675</b>	<b>1,164,941,681</b>	<b>64,423,162</b>	<b>92,979,266</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## STATEMENT OF NET ASSETS (continued)

As at 31 January 2024 and 31 July 2023

	iShares World ex Switzerland ESG Screened Equity Index Fund (CH)		iShares World ex Switzerland Equity Index Fund II (CH)		BlackRock Systematic Australian Equity Fund <sup>1</sup>
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 AUD
Due from banks, including fiduciary deposits with third-party banks, broken down into:					
- Sight deposits	2,607,512	3,205,342	1,550,496	2,668,485	1,416,250
- Time deposits	-	-	-	-	-
Securities, including those on loan and under repurchase agreements, broken down into:					
- Shares and other equity securities and rights	1,262,457,401	834,551,349	476,628,511	513,176,151	272,447,833
- Units of other collective investment schemes	906,625	670,870	296,155	398,390	306,036
Derivative financial instruments	(14,723,135)	5,161,615	56,148	133,013	15,700
Other assets	2,027,290	1,109,467	797,576	657,259	322,138
<b>Total sub-fund assets, less</b>	<b>1,253,275,693</b>	<b>844,698,643</b>	<b>479,328,886</b>	<b>517,033,298</b>	<b>274,507,957</b>
Loans	1,144	-	2,451	-	10,874
Other liabilities	576,406	80,026	285,582	88,344	258,469
<b>Net sub-fund assets</b>	<b>1,252,698,143</b>	<b>844,618,617</b>	<b>479,040,853</b>	<b>516,944,954</b>	<b>274,238,614</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## STATEMENT OF NET ASSETS (continued)

As at 31 January 2024 and 31 July 2023

iShares SPI® Equity Index Fund NoL  
(CH)<sup>1</sup>

31 January 2024  
CHF

Due from banks, including fiduciary deposits with third-party banks,  
broken down into:

- Sight deposits	429,620
- Time deposits	-

Securities, including those on loan and under repurchase  
agreements, broken down into:

- Shares and other equity securities and rights	155,953,827
Derivative financial instruments	5,430
Other assets	4,531

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**Total sub-fund assets, less** **156,393,408**

Loans	24
Other liabilities	4,602

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**Net sub-fund assets** **156,388,782**

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<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### CHANGES IN THE FUND'S NET ASSETS

For the financial period ended 31 January 2024 and 31 July 2023

	iShares World ex Switzerland Equity Index Fund (CH)		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)		iShares Emerging Markets Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	657,034,139	399,151,846	994,431,555	869,773,395	53,147,297	14,752,169
Ordinary distribution/ Applied income tax on accumulation	-	-	(1,250,070)	(1,230,755)	(25,115)	(23,436)
Issue of units	261,276,525	248,686,052	188,682,790	141,921,739	39,765,209	56,793,072
Redemption of units	(23,797,421)	(23,132,915)	(8,727,744)	(16,857,212)	(4,873,660)	(20,611,944)
Total net income	44,591,750	32,329,156	(6,573,650)	824,388	(5,394,451)	2,237,436
<b>Sub-fund's net assets at the end of the financial period</b>	<b>939,104,993</b>	<b>657,034,139</b>	<b>1,166,562,881</b>	<b>994,431,555</b>	<b>82,619,280</b>	<b>53,147,297</b>

	BlackRock US Dollar Liquidity Fund (CH)		iShares SPI® Equity Index Fund (CH)		iShares SMI® Equity Index Fund (CH)	
	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	563,738,569	204,270,243	378,830,587	382,045,147	525,292,645	635,598,611
Return of capital distribution	-	-	-	-	(776,469)	(957,724)
Ordinary distribution/ Applied income tax on accumulation	(7,420,352)	(275,443)	(1,305,200)	(1,179,775)	(2,075,879)	(2,393,205)
Interim distributions	-	-	-	-	(525,484)	(10,858,852)
Issue of units	693,854,676	836,484,585	28,003,447	12,431,160	59,038,369	56,351,562
Redemption of units	(551,662,645)	(499,183,912)	(16,496,304)	(26,834,689)	(96,068,950)	(173,464,883)
Total net income	19,452,006	22,443,096	(3,430,621)	12,368,744	1,434,327	21,017,136
<b>Sub-fund's net assets at the end of the financial period</b>	<b>717,962,254</b>	<b>563,738,569</b>	<b>385,601,909</b>	<b>378,830,587</b>	<b>486,318,559</b>	<b>525,292,645</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

CHANGES IN THE FUND'S NET ASSETS (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares SBI® ESG AAA-BBB Bond Index Fund (CH)		iShares Emerging Markets Bond Index Fund (CH)		iShares Japan Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	1,027,124,684	338,460,143	1,164,941,681	1,125,553,324	92,979,266	127,195,555
Ordinary distribution/ Applied income tax on accumulation	(3,181,862)	(711,374)	(11,887,552)	(12,216,119)	(106,931)	(76,223)
Issue of units	129,333,479	727,920,512	3,526,408	177,162,771	-	4,937,676
Redemption of units	(235,040,031)	(45,306,370)	(21,093,377)	(195,024,671)	(31,867,737)	(45,141,790)
Total net income	31,544,269	6,761,773	39,411,515	69,466,376	3,418,564	6,064,048
<b>Sub-fund's net assets at the end of the financial period</b>	<b>949,780,539</b>	<b>1,027,124,684</b>	<b>1,174,898,675</b>	<b>1,164,941,681</b>	<b>64,423,162</b>	<b>92,979,266</b>

	iShares World ex Switzerland ESG Screened Equity Index Fund (CH)		iShares World ex Switzerland Equity Index Fund II (CH)		BlackRock Systematic Australian Equity Fund <sup>1</sup>
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 AUD
<b>Sub-fund's net assets at the beginning of the financial period</b>	844,618,617	659,039,062	516,944,954	544,749,380	-
Ordinary distribution/ Applied income tax on accumulation	-	-	(2,833,987)	(3,272,665)	-
Issue of units	476,219,733	392,761,896	44,622,599	25,265,667	253,225,692
Redemption of units	(148,610,881)	(256,309,715)	(103,813,867)	(112,306,348)	-
Total net income	80,470,674	49,127,374	24,121,154	62,508,920	21,012,922
<b>Sub-fund's net assets at the end of the financial period</b>	<b>1,252,698,143</b>	<b>844,618,617</b>	<b>479,040,853</b>	<b>516,944,954</b>	<b>274,238,614</b>

	iShares SPI® Equity Index Fund NoL (CH) <sup>1</sup>
	31 January 2024 CHF
<b>Sub-fund's net assets at the beginning of the financial period</b>	-
Issue of units	153,962,500
Redemption of units	-
Total net income	2,426,282
<b>Sub-fund's net assets at the end of the financial period</b>	<b>156,388,782</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### CHANGES IN NUMBER OF UNITS OUTSTANDING

For the financial period ended 31 January 2024 and 31 July 2023

	iShares World ex Switzerland Equity Index Fund (CH) Unit Class - I1 CHF		iShares World ex Switzerland Equity Index Fund (CH) Unit Class - X1 CHF		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - I CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	25,355	17,355	299,432	187,882	37,952	33,746
Number of units issued	2,500	14,250	125,849	119,115	5,054	6,207
Number of units redeemed	(2,000)	(6,250)	(10,195)	(7,565)	(1,938)	(2,001)
<b>Number at the end of the financial period</b>	<b>25,855</b>	<b>25,355</b>	<b>415,086</b>	<b>299,432</b>	<b>41,068</b>	<b>37,952</b>

	iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - I0 CHF		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - X0 N CHF		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - X15 USD	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	68,320	61,885	441,937	369,977	51,620	64,477
Number of units issued	-	6,435	104,168	72,606	-	-
Number of units redeemed	(50)	-	(258)	(646)	(5,838)	(12,857)
<b>Number at the end of the financial period</b>	<b>68,270</b>	<b>68,320</b>	<b>545,847</b>	<b>441,937</b>	<b>45,782</b>	<b>51,620</b>

	iShares Emerging Markets Equity Index Fund (CH) Unit Class - D CHF		iShares Emerging Markets Equity Index Fund (CH) Unit Class - D NT CHF		iShares Emerging Markets Equity Index Fund (CH) Unit Class - X N CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	1,551	1,906	861	-	40,606	10,031
Number of units issued	1,121	672	178	886	31,730	46,676
Number of units redeemed	(114)	(1,027)	(110)	(25)	(4,053)	(16,101)
<b>Number at the end of the financial period</b>	<b>2,558</b>	<b>1,551</b>	<b>929</b>	<b>861</b>	<b>68,283</b>	<b>40,606</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

CHANGES IN NUMBER OF UNITS OUTSTANDING (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	BlackRock US Dollar Liquidity Fund (CH) Unit Class - I USD		BlackRock US Dollar Liquidity Fund (CH) Unit Class - S USD		BlackRock US Dollar Liquidity Fund (CH) Unit Class - S A USD	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	500	500	2,761,391	1,997,215	500	500
Number of units issued	-	38,042	2,545,715	2,849,701	124,126	987
Number of units redeemed	-	(38,042)	(1,808,166)	(2,085,525)	(29)	(987)
<b>Number at the end of the financial period</b>	<b>500</b>	<b>500</b>	<b>3,498,940</b>	<b>2,761,391</b>	<b>124,597</b>	<b>500</b>

	BlackRock US Dollar Liquidity Fund (CH) Unit Class - S SD USD		iShares SPI® Equity Index Fund (CH) Unit Class - D CHF		iShares SPI® Equity Index Fund (CH) Unit Class - I CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	2,633,572	38,364	15,445	10,827	26,762	26,965
Number of units issued	4,035,546	5,442,610	9,106	7,498	180	1,299
Number of units redeemed	(3,518,613)	(2,847,402)	(3,031)	(2,880)	(5,771)	(1,502)
<b>Number at the end of the financial period</b>	<b>3,150,505</b>	<b>2,633,572</b>	<b>21,520</b>	<b>15,445</b>	<b>21,171</b>	<b>26,762</b>

	iShares SPI® Equity Index Fund (CH) Unit Class - I NT A CHF <sup>1</sup>		iShares SPI® Equity Index Fund (CH) Unit Class - X CHF		iShares SPI® Equity Index Fund (CH) Unit Class - X N CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	-	-	10,417	12,753	167,715	178,866
Number of units issued	5,996	-	-	-	5,128	-
Number of units redeemed	-	-	(1,372)	(2,336)	(1,583)	(11,151)
<b>Number at the end of the financial period</b>	<b>5,996</b>	<b>-</b>	<b>9,045</b>	<b>10,417</b>	<b>171,260</b>	<b>167,715</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

CHANGES IN NUMBER OF UNITS OUTSTANDING (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares SPI® Equity Index Fund (CH) Unit Class - Y CHF		iShares SMI® Equity Index Fund (CH) Unit Class - D CHF		iShares SMI® Equity Index Fund (CH) Unit Class - I CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	43,409	44,796	9,739	6,829	53,734	85,847
Number of units issued	1,473	33	3,365	3,680	2,072	8,097
Number of units redeemed	(31)	(1,420)	(328)	(770)	(3,694)	(40,210)
<b>Number at the end of the financial period</b>	<b>44,851</b>	<b>43,409</b>	<b>12,776</b>	<b>9,739</b>	<b>52,112</b>	<b>53,734</b>

	iShares SMI® Equity Index Fund (CH) Unit Class - I NT A CHF		iShares SMI® Equity Index Fund (CH) Unit class - X CHF		iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - D CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	304,749	366,242	33,079	32,400	47,147	41,071
Number of units issued	36,707	31,077	6,111	679	6,798	11,858
Number of units redeemed	(74,694)	(92,570)	(810)	-	(2,288)	(5,782)
<b>Number at the end of the financial period</b>	<b>266,762</b>	<b>304,749</b>	<b>38,380</b>	<b>33,079</b>	<b>51,657</b>	<b>47,147</b>

	iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - I CHF		iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - I NT A CHF <sup>1</sup>		iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - Y CHF	
	31 January 2024	31 July 2023	31 January 2024		31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units		No. of Units	No. of Units
Number at the beginning of the financial period	818,244	182,993	-		267,219	141,235
Number of units issued	89,577	669,207	24,060		18,787	137,095
Number of units redeemed	(236,357)	(33,956)	(1,733)		(12,732)	(11,111)
<b>Number at the end of the financial period</b>	<b>671,464</b>	<b>818,244</b>	<b>22,327</b>		<b>273,274</b>	<b>267,219</b>



## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### CHANGES IN NUMBER OF UNITS OUTSTANDING (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares Emerging Markets Bond Index Fund (CH) Unit Class - D USD		iShares Emerging Markets Bond Index Fund (CH) Unit Class - I USD		iShares Emerging Markets Bond Index Fund (CH) Unit Class - I H CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	19	11	3,394	2,034	98,022	-
Number of units issued	41	13	169	1,610	1,262	98,093
Number of units redeemed	-	(5)	(141)	(250)	(610)	(71)
<b>Number at the end of the financial period</b>	<b>60</b>	<b>19</b>	<b>3,422</b>	<b>3,394</b>	<b>98,674</b>	<b>98,022</b>

	iShares Emerging Markets Bond Index Fund (CH) Unit Class - X USD		iShares Emerging Markets Bond Index Fund (CH) Unit Class - X N USD		iShares Emerging Markets Bond Index Fund (CH) Unit Class - X NT USD	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	599,081	593,871	399,278	534,252	38,198	36,073
Number of units issued	2,074	5,210	-	64,457	-	2,125
Number of units redeemed	-	-	(20,153)	(199,431)	-	-
<b>Number at the end of the financial period</b>	<b>601,155</b>	<b>599,081</b>	<b>379,125</b>	<b>399,278</b>	<b>38,198</b>	<b>38,198</b>

	iShares Japan Equity Index Fund (CH) Unit Class - D JPY		iShares Japan Equity Index Fund (CH) Unit Class - X1 CHF		iShares World ex Switzerland ESG Screened Equity Index Fund (CH) Unit Class - X1 CHF	
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024	31 July 2023
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	16,486	11,451	69,790	111,790	543,526	574,786
Number of units issued	-	5,035	-	-	39,454	207,569
Number of units redeemed	(35)	-	(30,000)	(42,000)	(125,459)	(238,829)
<b>Number at the end of the financial period</b>	<b>16,451</b>	<b>16,486</b>	<b>39,790</b>	<b>69,790</b>	<b>457,521</b>	<b>543,526</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

CHANGES IN NUMBER OF UNITS OUTSTANDING (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares World ex Switzerland ESG Screened Equity Index Fund (CH) Unit Class - X1 H CHF		iShares World ex Switzerland Equity Index Fund II (CH) Unit Class - X15 USD		BlackRock Systematic Australian Equity Fund Unit Class - Z AUD <sup>1</sup>
	31 January 2024	31 July 2023	31 January 2024	31 July 2023	31 January 2024
	No. of Units	No. of Units	No. of Units	No. of Units	No. of Units
Number at the beginning of the financial period	159,442	-	395,260	470,286	-
Number of units issued	370,589	159,442	33,544	21,398	252,472
Number of units redeemed	-	-	(79,571)	(96,424)	-
<b>Number at the end of the financial period</b>	<b>530,031</b>	<b>159,442</b>	<b>349,233</b>	<b>395,260</b>	<b>252,472</b>

	iShares SPI® Equity Index Fund NoL (CH) Unit Class - D CHF <sup>1</sup>		iShares SPI® Equity Index Fund NoL (CH) Unit Class - Y N CHF <sup>1</sup>	
	31 January 2024		31 January 2024	
	No. of Units		No. of Units	
Number at the beginning of the financial period	-		-	
Number of units issued	1		153,962	
Number of units redeemed	-		-	
<b>Number at the end of the financial period</b>	<b>1</b>		<b>153,962</b>	

<sup>1</sup>The unit class launched during the financial period, hence no comparative data is available.

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 31 January 2024

	iShares World ex Switzerland Equity Index Fund (CH) Unit Class - I1 CHF	iShares World ex Switzerland Equity Index Fund (CH) Unit Class - X1 CHF	iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - I CHF	iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - I0 CHF	iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - X0 N CHF	iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH) Unit Class - X15 USD
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>
As at 31 January 2024	37,504,905	901,600,088	44,117,605	89,627,131	984,121,957	48,696,188
As at 31 July 2023	35,188,348	621,845,791	41,571,190	91,411,081	805,486,993	55,962,291
As at 31 July 2022	23,235,357	375,916,489	37,533,236	83,934,583	677,441,848	70,863,728
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	25,855	415,086	41,068	68,270	545,847	45,782
As at 31 July 2023	25,355	299,432	37,952	68,320	441,937	51,620
As at 31 July 2022	17,355	187,882	33,746	61,885	369,977	64,477
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>
As at 31 January 2024	1,450.59	2,172.08	1,074.26	1,312.82	1,802.93	1,239.91
As at 31 July 2023	1,387.83	2,076.75	1,095.36	1,337.98	1,822.63	1,250.64
As at 31 July 2022	1,338.83	2,000.81	1,112.22	1,356.30	1,831.04	1,153.98

	iShares Emerging Markets Equity Index Fund (CH) Unit Class - D CHF	iShares Emerging Markets Equity Index Fund (CH) Unit Class - D NT CHF	iShares Emerging Markets Equity Index Fund (CH) Unit Class - X N CHF	BlackRock US Dollar Liquidity Fund (CH) Unit Class - I USD	BlackRock US Dollar Liquidity Fund (CH) Unit Class - S USD	BlackRock US Dollar Liquidity Fund (CH) Unit Class - S A USD
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
As at 31 January 2024	2,500,378	835,480	79,283,422	52,948	371,011,481	12,865,085
As at 31 July 2023	1,648,052	838,631	50,660,614	52,178	288,507,407	52,295
As at 31 July 2022	2,078,961	-	12,673,208	50,132	200,322,392	50,148
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	2,558	929	68,283	500	3,498,940	124,597
As at 31 July 2023	1,551	861	40,606	500	2,761,391	500
As at 31 July 2022	1,906	-	10,031	500	1,997,215	500
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
As at 31 January 2024	977.53	899.44	1,161.09	105.8812	106.0354	103.2538
As at 31 July 2023	1,062.87	974.20	1,247.60	104.3418	104.4790	104.5910
As at 31 July 2022	1,091.17	-	1,263.27	100.2500	100.3009	100.2958

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 31 January 2024

	BlackRock US Dollar Liquidity Fund (CH) Unit Class - S SD USD	iShares SPI® Equity Index Fund (CH) Unit Class - D CHF	iShares SPI® Equity Index Fund (CH) Unit Class - I CHF	iShares SPI® Equity Index Fund (CH) Unit Class - I NT A CHF <sup>1</sup>	iShares SPI® Equity Index Fund (CH) Unit Class - X CHF	iShares SPI® Equity Index Fund (CH) Unit Class - X N CHF
<b>Net asset value</b>	<b>USD</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	334,032,740	31,084,360	30,854,175	6,121,828	12,192,451	239,677,708
As at 31 July 2023	275,126,689	22,760,641	39,789,604	-	14,323,049	237,124,126
As at 31 July 2022	3,847,571	15,599,916	39,189,370	-	17,133,104	244,761,939
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	3,150,505	21,520	21,171	5,996	9,045	171,260
As at 31 July 2023	2,633,572	15,445	26,762	-	10,417	167,715
As at 31 July 2022	38,364	10,827	26,965	-	12,753	178,866
<b>Net asset value per unit</b>	<b>USD</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	106.0252	1,444.53	1,457.33	1,021.08	1,347.82	1,399.49
As at 31 July 2023	104.4690	1,473.76	1,486.76	-	1,374.89	1,413.85
As at 31 July 2022	100.2900	1,440.89	1,453.33	-	1,343.41	1,368.41

	iShares SPI® Equity Index Fund (CH) Unit Class - Y CHF	iShares SMI® Equity Index Fund (CH) Unit Class - D CHF	iShares SMI® Equity Index Fund (CH) Unit Class - I CHF	iShares SMI® Equity Index Fund (CH) Unit Class - I NT A CHF	iShares SMI® Equity Index Fund (CH) Unit class - X CHF	iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - D CHF
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	65,671,387	20,399,956	86,472,710	326,252,329	53,193,564	47,725,862
As at 31 July 2023	64,833,167	15,658,090	89,784,044	373,690,434	46,160,077	42,468,412
As at 31 July 2022	65,360,818	10,608,560	138,561,061	442,773,373	43,655,617	37,845,627
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	44,851	12,776	52,112	266,762	38,380	51,657
As at 31 July 2023	43,409	9,739	53,734	304,749	33,079	47,147
As at 31 July 2022	44,796	6,829	85,847	366,242	32,400	41,071
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	1,464.21	1,596.66	1,659.34	1,223.01	1,385.97	923.92
As at 31 July 2023	1,493.54	1,607.82	1,670.88	1,226.23	1,395.45	900.78
As at 31 July 2022	1,459.08	1,553.41	1,614.03	1,208.97	1,347.40	921.49

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 31 January 2024

	iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - I CHF	iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - I NT A CHF <sup>1</sup>	iShares SBI® ESG AAA-BBB Bond Index Fund (CH) Unit Class - Y CHF	iShares Emerging Markets Bond Index Fund (CH) Unit Class - D USD	iShares Emerging Markets Bond Index Fund (CH) Unit Class - I USD	iShares Emerging Markets Bond Index Fund (CH) Unit Class - I H CHF
<b>Net asset value</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>	<b>USD</b>	<b>CHF</b>
As at 31 January 2024	625,088,161	23,020,487	253,946,029	57,638	3,246,101	117,934,176
As at 31 July 2023	742,610,725	-	242,045,547	17,944	3,165,584	114,800,948
As at 31 July 2022	169,865,051	-	130,749,465	9,991	1,824,742	-
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	671,464	22,327	273,274	60	3,422	98,674
As at 31 July 2023	818,244	-	267,219	19	3,394	98,022
As at 31 July 2022	182,993	-	141,235	11	2,034	-
<b>Net asset value per unit</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>USD</b>	<b>USD</b>	<b>CHF</b>
As at 31 January 2024	930.93	1,031.08	929.28	960.72	948.83	1,025.30
As at 31 July 2023	907.57	-	905.80	944.65	932.89	1,015.24
As at 31 July 2022	928.26	-	925.76	908.65	897.10	-

	iShares Emerging Markets Bond Index Fund (CH) Unit Class - X USD	iShares Emerging Markets Bond Index Fund (CH) Unit Class - X N USD	iShares Emerging Markets Bond Index Fund (CH) Unit Class - X NT USD	iShares Japan Equity Index Fund (CH) Unit Class - D JPY	iShares Japan Equity Index Fund (CH) Unit Class - X1 CHF	iShares World ex Switzerland ESG Screened Equity Index Fund (CH) Unit Class - X1 CHF
<b>Net asset value</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>JPY</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	601,494,928	414,051,523	38,114,309	17,880,040	46,543,122	572,131,706
As at 31 July 2023	589,108,851	420,389,648	37,458,706	16,853,602	76,125,664	648,473,270
As at 31 July 2022	560,868,496	528,875,313	33,974,782	11,273,813	115,921,742	659,039,062
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	601,155	379,125	38,198	16,451	39,790	457,521
As at 31 July 2023	599,081	399,278	38,198	16,486	69,790	543,526
As at 31 July 2022	593,871	534,252	36,073	11,451	111,790	574,786
<b>Net asset value per unit</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>JPY</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	1,000.56	1,092.12	997.82	185,198.69	1,169.71	1,250.51
As at 31 July 2023	983.35	1,052.87	980.66	167,558.50	1,090.78	1,193.09
As at 31 July 2022	944.43	989.93	941.84	138,158.29	1,036.96	1,146.58

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 31 January 2024

	iShares World ex Switzerland ESG Screened Equity Index Fund (CH) Unit Class - X1 H CHF	iShares World ex Switzerland Equity Index Fund II (CH) Unit Class - X15 USD	BlackRock Systematic Australian Equity Fund Unit Class - Z AUD <sup>1</sup>	iShares SPI® Equity Index Fund NoL (CH) Unit Class - D CHF <sup>1</sup>	iShares SPI® Equity Index Fund NoL (CH) Unit Class - Y N CHF <sup>1</sup>
<b>Net asset value</b>	<b>CHF</b>	<b>USD</b>	<b>AUD</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	680,566,437	479,040,853	274,238,614	1,015	156,387,767
As at 31 July 2023	196,145,347	516,944,954	-	-	-
As at 31 July 2022	-	544,749,380	-	-	-
<b>Units in Issue</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>	<b>No. of Units</b>
As at 31 January 2024	530,031	349,233	252,472	1	153,962
As at 31 July 2023	159,442	395,260	-	-	-
As at 31 July 2022	-	470,286	-	-	-
<b>Net asset value per unit</b>	<b>CHF</b>	<b>USD</b>	<b>AUD</b>	<b>CHF</b>	<b>CHF</b>
As at 31 January 2024	1,284.01	1,371.70	1,086.21	1,015.51	1,015.76
As at 31 July 2023	1,230.20	1,307.86	-	-	-
As at 31 July 2022	-	1,158.34	-	-	-

<sup>1</sup>The unit class launched during the financial period, hence no comparative data is available.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## PROFIT AND LOSS ACCOUNT

For the financial period ended 31 January 2024 and 31 July 2023

	iShares World ex Switzerland Equity Index Fund (CH)		iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)		iShares Emerging Markets Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
Income from bank assets	15,659	13,840	32,148	70,891	2,886	2,174
Income from securities lending	-	-	458,429	1,116,527	31,861	41,190
Income from securities broken down by:						
- Shares and other equity securities and rights, including income from bonus shares	7,845,542	11,898,522	8,714,777	18,298,390	613,812	1,113,582
- Units of other collective investment schemes	84,631	98,882	146,592	515,950	29,777	42,479
Other income	28,282	341,823	17,241	204,040	22,318	171,399
Current net income paid in on issued units	108,789	1,348,427	1,313,706	1,498,661	69,047	569,276
<b>Total income less:</b>	<b>8,082,903</b>	<b>13,701,494</b>	<b>10,682,893</b>	<b>21,704,459</b>	<b>769,701</b>	<b>1,940,100</b>
Interest paid	-	-	319	5,220	3,477	5,778
Negative interest	208	691	1,290	7,004	-	-
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	112,245	153,364	262,541	486,925	2,069	3,534
Other expenses	-	-	-	-	836	1,043
Current net income paid out on redeemed units	99,093	287,601	21,515	157,018	23,017	261,550
<b>Net profit/(loss)</b>	<b>7,871,357</b>	<b>13,259,838</b>	<b>10,397,228</b>	<b>21,048,292</b>	<b>740,302</b>	<b>1,668,195</b>
Realised capital gains and losses	801,704	(1,060,257)	(2,736,131)	19,707,723	(563,975)	(1,868)
<b>Realised net profit/(loss)</b>	<b>8,673,061</b>	<b>12,199,581</b>	<b>7,661,097</b>	<b>40,756,015</b>	<b>176,327</b>	<b>1,666,327</b>
Unrealised capital gains and losses	35,918,689	20,129,575	(14,234,747)	(39,931,627)	(5,570,778)	571,109
<b>Total net profit/(loss)</b>	<b>44,591,750</b>	<b>32,329,156</b>	<b>(6,573,650)</b>	<b>824,388</b>	<b>(5,394,451)</b>	<b>2,237,436</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	BlackRock US Dollar Liquidity Fund (CH)		iShares SPI® Equity Index Fund (CH)		iShares SMI® Equity Index Fund (CH)	
	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 CHF	31 July 2023 CHF
Income from bank assets	4,127	1,938	11,522	12,573	10,025	14,514
Income from money market instruments	12,234,811	12,273,542	-	-	-	-
Income from reverse repos	1,476,363	246,716	-	-	-	-
Income from securities lending	-	-	21,256	57,486	9,293	27,652
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	7,286	-	-	-	-
- Shares and other equity securities and rights, including income from bonus shares	-	-	565,655	10,440,616	889,950	16,554,744
- Units of other collective investment schemes	1,916,008	1,939,990	-	-	-	-
Other income	-	-	-	1,012	-	723
Current net income paid in on issued units	8,818,847	17,493,343	16,977	127,266	23,736	205,810
<b>Total income less:</b>	<b>24,450,156</b>	<b>31,962,815</b>	<b>615,410</b>	<b>10,638,953</b>	<b>933,004</b>	<b>16,803,443</b>
Interest paid	-	169	-	-	-	117
Negative interest	-	-	-	893	-	1,523
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	346,133	389,870	72,218	138,869	234,599	564,025
Current net income paid out on redeemed units	6,764,851	10,579,645	16,924	401,492	7,150	611,102
<b>Net profit/(loss)</b>	<b>17,339,172</b>	<b>20,993,131</b>	<b>526,268</b>	<b>10,097,699</b>	<b>691,255</b>	<b>15,626,676</b>
Realised capital gains and losses	1,882,791	1,482,284	51,129	4,284,037	2,786,164	5,517,943
<b>Realised net profit/(loss)</b>	<b>19,221,963</b>	<b>22,475,415</b>	<b>577,397</b>	<b>14,381,736</b>	<b>3,477,419</b>	<b>21,144,619</b>
Unrealised capital gains and losses	230,043	(32,319)	(4,008,018)	(2,012,992)	(2,043,092)	(127,483)
<b>Total net profit/(loss)</b>	<b>19,452,006</b>	<b>22,443,096</b>	<b>(3,430,621)</b>	<b>12,368,744</b>	<b>1,434,327</b>	<b>21,017,136</b>



## BLACKROCK INVESTMENT FUNDS SWITZERLAND

PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares SBI® ESG AAA-BBB Bond Index Fund (CH)		iShares Emerging Markets Bond Index Fund (CH)		iShares Japan Equity Index Fund (CH)	
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 CHF	31 July 2023 CHF
Income from bank assets	65,223	67,295	39,450	58,261	158	395
Income from securities lending	-	-	122,036	361,387	323	4,486
Income from securities broken down by:						
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	5,949,601	7,628,189	32,568,158	64,082,108	-	-
- Shares and other equity securities and rights, including income from bonus shares	-	-	-	-	934,217	3,114,210
Other income	-	-	1,755	-	-	-
Current net income paid in on issued units	295,453	2,142,083	55,077	1,947,188	-	93,455
<b>Total income less:</b>	<b>6,310,277</b>	<b>9,837,567</b>	<b>32,786,476</b>	<b>66,448,944</b>	<b>934,698</b>	<b>3,212,546</b>
Interest paid	-	-	393	2,404	-	-
Negative interest	-	2,687	-	-	969	2,076
Remunerations to the following in accordance with the fund regulations:						
- The Fund Management Company	480,630	680,694	308,005	477,619	28,368	69,511
Current net income paid out on redeemed units	838,078	236,502	337,329	9,690,589	299,658	1,063,020
<b>Net profit/(loss)</b>	<b>4,991,569</b>	<b>8,917,684</b>	<b>32,140,749</b>	<b>56,278,332</b>	<b>605,703</b>	<b>2,077,939</b>
Realised capital gains and losses	4,127,264	1,949,812	(2,679,120)	(47,212,770)	(352,215)	1,614,246
<b>Realised net profit/(loss)</b>	<b>9,118,833</b>	<b>10,867,496</b>	<b>29,461,629</b>	<b>9,065,562</b>	<b>253,488</b>	<b>3,692,185</b>
Unrealised capital gains and losses	22,425,436	(4,105,723)	9,949,886	60,400,814	3,165,076	2,371,863
<b>Total net profit/(loss)</b>	<b>31,544,269</b>	<b>6,761,773</b>	<b>39,411,515</b>	<b>69,466,376</b>	<b>3,418,564</b>	<b>6,064,048</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares World ex Switzerland ESG Screened Equity Index Fund (CH)		iShares World ex Switzerland Equity Index Fund II (CH)		BlackRock Systematic Australian Equity Fund <sup>1</sup>
	31 January 2024 CHF	31 July 2023 CHF	31 January 2024 USD	31 July 2023 USD	31 January 2024 AUD
Income from bank assets	42,288	47,481	14,954	34,057	1,349
Income from securities lending	-	-	55,064	46,190	-
Income from securities broken down by:					
- Shares and other equity securities and rights, including income from bonus shares	8,839,356	14,676,741	3,569,485	9,386,114	607,738
- Units of other collective investment schemes	20,488	33,207	7,519	19,833	2,750
Other income	35,733	479,106	24,171	348,074	-
Current net income paid in on issued units	2,070,132	2,637,885	277,401	227,583	323,413
<b>Total income less:</b>	<b>11,007,997</b>	<b>17,874,420</b>	<b>3,948,594</b>	<b>10,061,851</b>	<b>935,250</b>
Interest paid	-	-	-	339	-
Negative interest	558	1,265	265	774	-
Remunerations to the following in accordance with the fund regulations:					
- The Fund Management Company	109,533	146,002	69,030	148,725	199,428
Other expenses	-	-	4	-	-
Current net income paid out on redeemed units	944,760	2,090,285	386,133	1,001,254	-
<b>Net profit/(loss)</b>	<b>9,953,146</b>	<b>15,636,868</b>	<b>3,493,162</b>	<b>8,910,759</b>	<b>735,822</b>
Realised capital gains and losses	41,931,284	8,967,930	10,398,231	8,094,405	2,539,874
<b>Realised net profit/(loss)</b>	<b>51,884,430</b>	<b>24,604,798</b>	<b>13,891,393</b>	<b>17,005,164</b>	<b>3,275,696</b>
Unrealised capital gains and losses	28,586,244	24,522,576	10,229,761	45,503,756	17,737,226
<b>Total net profit/(loss)</b>	<b>80,470,674</b>	<b>49,127,374</b>	<b>24,121,154</b>	<b>62,508,920</b>	<b>21,012,922</b>

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### PROFIT AND LOSS ACCOUNT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

	iShares SPI® Equity Index Fund NoL (CH) <sup>1</sup>
	31 January 2024 CHF
Income from bank assets	1,153
Income from securities lending	-
Income from securities broken down by:	
- Shares and other equity securities and rights, including income from bonus shares	10,672
Other income	-
Current net income paid in on issued units	-
<b>Total income less:</b>	<b>11,825</b>
Negative interest	-
Remunerations to the following in accordance with the fund regulations:	
<b>Net profit/(loss)</b>	<b>11,825</b>
Realised capital gains and losses	45,059
<b>Realised net profit/(loss)</b>	<b>56,884</b>
Unrealised capital gains and losses	2,369,398
<b>Total net profit/(loss)</b>	<b>2,426,282</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT

For the financial period ended 31 January 2024 and 31 July 2023

### 1. SALES RESTRICTIONS UNITED STATES OF AMERICA (“USA”)

With respect to the issue and redemption of units of the sub-funds outside Switzerland, the regulations valid in the country in question apply.

Units of the sub-funds may not be offered, sold or delivered within the United States (“US”). Units of this collective investment scheme may not be offered, sold or delivered to citizens and/or residents of the USA and/or persons or entities whose income and/or revenue, irrespective of source, is subject to US income tax, including those deemed to be US persons under Regulation S of the US Securities Act of 1933 and/or the US Commodity Exchange Act, as amended.

### 2. INFORMATION RELATING TO THE AMAS TRANSPARENCY PROVISIONS

The Fund Management Company and its agents do not pay any retrocessions to third parties mandated to promote the sale of their collective investment schemes. In respect of the sale of collective investment schemes, the Fund Management Company and its agents do not pay any rebates to reduce the fees or costs incurred by the investor and charged to the sub-fund.

In the case of distribution activity in or from Switzerland, the Fund Management Company and its agents may, upon request and agreement, pay rebates directly to investors for the purpose of reducing the fees or costs incurred by the investor in question. Rebates are permitted provided that a) they are paid from fees received by the Fund Management Company and therefore do not represent an additional charge for the assets of the respective sub-fund; b) they are granted on the basis of objective criteria; and c) all investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

### 3. SOFT COMMISSIONS

The Fund Management Company has not concluded any commission sharing agreements or agreements in respect of “soft commissions”.

### 4. CALCULATION OF THE NET ASSET VALUE

- a) The NAV of each sub-fund and the share of net assets attributable to the individual classes (quotes) are calculated in the accounting currency of the relevant sub-fund, respectively unit class, at market value as of the end of the financial year and as a minimum for all other specified dates as shown in the prospectus, as well as for each day on which units are issued or redeemed (bank working day).
- b) Investments traded on a stock exchange or other regulated market open to the public must be valued at the price paid, provided (bid and/or offer price) or calculated (mid-market price) on the main market or at the price according to the index provider. Other assets, rights or investments (including the above investments) for which appropriate rates are not readily available must be valued at the price which would have been obtained in a diligent sale at the time of the valuation. In such cases, the Fund Management Company shall use appropriate and recognised valuation models and principles to determine the market value (“fair valuation”).
- c) Open-ended collective investment schemes are valued at their redemption price and/or net asset value. Provided they are regularly traded on a stock exchange or other regulated market open to the public, the Fund Management Company may value them in accordance with cipher B.
- d) The value of money market instruments that are not traded on a stock exchange or another regulated market open to the public is determined as follows:

The valuation price of such investments is successively adjusted in line with the repayment price, taking the net purchase price as the basis and ensuring that the investment returns calculated in this manner are kept constant. If there are significant changes in the market conditions, the valuation principles for the individual investments will be adjusted in line with the new market returns. If there is no current market price in such instances, the calculations are as a rule based on the valuation of money market instruments with the same characteristics (quality and domicile of the issuer, issuing currency, term to maturity).
- e) Bank deposits are valued on the basis of the amount due plus accrued interest. If there are significant changes in the market conditions or the creditworthiness, the valuation principles for time deposits will be adjusted in line with the new circumstances.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 4. CALCULATION OF THE NET ASSET VALUE (continued)

f) The NAV of a unit of a unit class is determined by the quota of the assets of this sub-fund allotted to that unit class, minus any liabilities (*Schuldverpflichtungen*) of this sub-fund allotted to that unit class, divided by the number of units of that unit class in circulation. The net asset value is rounded to two decimal figures, except for BlackRock US Dollar Liquidity Fund (CH) which will be rounded to four decimal figures.

g) The quota of the market value of the net assets of a sub-fund which are allotted to the respective unit classes is determined for the first time at the initial issue of more than one unit class (if this occurs simultaneously) and/or the initial issue of an additional unit class. The calculation is made on the basis of the assets accruing to the relevant sub-fund for each unit class. The quota shall be recalculated in the following events:

- when units are issued and redeemed; or
- on the pertinent date for distributions, provided that (i) such distributions are only made for individual unit classes (distribution classes) or provide that (ii) the distributions of the various unit classes differ when expressed as a percentage of the respective net asset values or provided that (iii) different commission or costs are charged on the distributions of the various unit classes when expressed as a percentage of the distribution; or
- when the asset value is calculated as part of the allocation of liabilities (including due or accrued costs and commissions) to various unit classes, provided that the liabilities of various unit classes are different when expressed as a percentage of the respective net asset value, in the particular when different commission rates are applied to various unit classes or if class-specific costs are charged; or
- when the asset value is calculated as part of the allocation of income or capital gains to various unit classes, provided that the income or capital gains stem from transactions (e.g. currency hedging) made solely in the interests of one unit class or in the interests of several unit classes but disproportionately to their share of the net assets of the relevant sub-fund.

### 5. VALUATION OF INVESTMENTS

	Level 1	Level 2	Level 3	Total
<b>iShares World ex Switzerland Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	930,071,379	-	-	930,071,379
- Units of other collective investment schemes	5,662,698	-	-	5,662,698
Derivative financial instruments	263,611	-	-	263,611
<b>Total</b>	<b>935,997,688</b>	<b>-</b>	<b>-</b>	<b>935,997,688</b>

	Level 1	Level 2	Level 3	Total
<b>iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,148,834,885	17,351	2,908	1,148,855,144
- Units of other collective investment schemes	13,256,610	-	-	13,256,610
Derivative financial instruments	86,909	-	-	86,909
<b>Total</b>	<b>1,162,178,404</b>	<b>17,351</b>	<b>2,908</b>	<b>1,162,198,663</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Emerging Markets Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	67,157,598	-	33	67,157,631
- Units of other collective investment schemes	14,472,991	-	-	14,472,991
Derivative financial instruments	(12,841)	-	-	(12,841)
<b>Total</b>	<b>81,617,748</b>	<b>-</b>	<b>33</b>	<b>81,617,781</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
<b>BlackRock US Dollar Liquidity Fund (CH)</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Money Market Instruments	422,158,940	5,455,030	-	427,613,970
Securities, including those on loan and under repurchase agreements, broken down into:				
- Units of other collective investment schemes	69,467,057	-	-	69,467,057
<b>Total</b>	<b>491,625,997</b>	<b>5,455,030</b>	<b>-</b>	<b>497,081,027</b>

	Level 1	Level 2	Level 3	Total
<b>iShares SPI® Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	379,559,848	-	-	379,559,848
Derivative financial instruments	95,973	-	-	95,973
<b>Total</b>	<b>379,655,821</b>	<b>-</b>	<b>-</b>	<b>379,655,821</b>

	Level 1	Level 2	Level 3	Total
<b>iShares SMI® Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	478,535,927	-	-	478,535,927
Derivative financial instruments	86,147	-	-	86,147
<b>Total</b>	<b>478,622,074</b>	<b>-</b>	<b>-</b>	<b>478,622,074</b>

	Level 1	Level 2	Level 3	Total
<b>iShares SBI® ESG AAA-BBB Bond Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	935,366,419	-	935,366,419
<b>Total</b>	<b>-</b>	<b>935,366,419</b>	<b>-</b>	<b>935,366,419</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Emerging Markets Bond Index Fund (CH)</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Bonds, convertible bonds, warrant bonds and other debt securities and rights	-	1,157,894,551	-	1,157,894,551
Derivative financial instruments	-	(3,450,085)	-	(3,450,085)
<b>Total</b>	<b>-</b>	<b>1,154,444,466</b>	<b>-</b>	<b>1,154,444,466</b>

	Level 1	Level 2	Level 3	Total
<b>iShares Japan Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	64,124,116	-	-	64,124,116
Derivative financial instruments	21,260	-	-	21,260
<b>Total</b>	<b>64,145,376</b>	<b>-</b>	<b>-</b>	<b>64,145,376</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 5. VALUATION OF INVESTMENTS (continued)

	Level 1	Level 2	Level 3	Total
<b>iShares World ex Switzerland ESG Screened Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	1,262,457,401	-	-	1,262,457,401
- Units of other collective investment schemes	906,625	-	-	906,625
Derivative financial instruments	48,573	(14,771,708)	-	(14,723,135)
<b>Total</b>	<b>1,263,412,599</b>	<b>(14,771,708)</b>	<b>-</b>	<b>1,248,640,891</b>

	Level 1	Level 2	Level 3	Total
<b>iShares World ex Switzerland Equity Index Fund II (CH)</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	476,628,511	-	-	476,628,511
- Units of other collective investment schemes	296,155	-	-	296,155
Derivative financial instruments	56,148	-	-	56,148
<b>Total</b>	<b>476,980,814</b>	<b>-</b>	<b>-</b>	<b>476,980,814</b>

	Level 1	Level 2	Level 3	Total
<b>BlackRock Systematic Australian Equity Fund</b>	<b>AUD</b>	<b>AUD</b>	<b>AUD</b>	<b>AUD</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	272,447,833	-	-	272,447,833
- Units of other collective investment schemes	306,036	-	-	306,036
Derivative financial instruments	15,700	-	-	15,700
<b>Total</b>	<b>272,769,569</b>	<b>-</b>	<b>-</b>	<b>272,769,569</b>

	Level 1	Level 2	Level 3	Total
<b>iShares SPI® Equity Index Fund NoL (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Securities, including those on loan and under repurchase agreements, broken down into:				
- Shares and other equity securities and rights	155,953,827	-	-	155,953,827
Derivative financial instruments	5,430	-	-	5,430
<b>Total</b>	<b>155,959,257</b>	<b>-</b>	<b>-</b>	<b>155,959,257</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 5. VALUATION OF INVESTMENTS (continued)

In accordance with Article 84 paragraph 2 Ordinance of the Swiss Financial Market Supervisory Authority ("FINMA") on Collective Investment Schemes, the investments of the sub-funds are to be summarised in a table according to the following three valuation categories:

Level 1 – trading of investments listed in a stock exchange or in another regulated market open to the public and valued according to the prices in the primary market;

Level 2 – investments that are not priced according to level 1 whose value is based on market-observed parameters;

Level 3 – investments whose value cannot be based on market-observed parameters and are valued with suitable valuation models taking account of the current market circumstances.

The determination of what constitutes market-observed parameters requires significant judgement by the Fund Management Company taking into consideration factors specific to the asset or liability.

The Fund Management Company considers prices in the primary market to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

### 6. OFF-BALANCE-SHEET BUSINESS

#### a) Securities Lending

The security lending agent appointed pursuant to the securities lending agreement is BlackRock Advisors (UK) Limited. The sub-fund's benefit from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities loaned. BlackRock, Inc. bears all operational costs directly related to securities loan transactions as well as the cost of indemnification against borrower default. During the period the sub-funds engaged in securities lending. The sub-fund receives either cash collateral or securities as collateral, as determined, for a value in excess of the market value of the securities loaned.

Securities lending income is split between the sub-fund and the securities lending agent in a ratio of 62.5:37.5 in favor of the sub-fund, with all operational costs borne out of the securities lending agent's share.

The securities lending borrowers that received securities on loan during the period included: Citigroup Global Markets Limited, Goldman Sachs International, HSBC Bank plc, Société Générale Paris Branch, Barclays Capital Securities Limited, BNP Paribas Arbitrage, Credit Suisse AG Singapore Branch, JP Morgan Securities plc, Merrill Lynch International, Morgan Stanley & Co. International plc, UBS AG, Macquarie Bank Limited, Credit Suisse International and Zürcher Kantonalbank. The collateral administrators are Bank of New York Europe and JP Morgan Chase Bank.

The following table details the value of securities on loan as the percentage of lendable assets, as the percentage of the NAV, and the income from securities lending for the period ended 31 January 2024. The total value of the lendable assets is equal to the aggregate value of the securities eligible for the securities lending program. This excludes any assets held by the sub-funds that are not considered lendable due to any market, regulatory, investment or other restrictions.

#### Securities Lending

Sub-fund	Currency	Securities on Loan		
		% of lendable assets	% of NAV	Income from securities lending
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	CHF	26.80	26.69	458,429
iShares Emerging Markets Equity Index Fund (CH)	CHF	3.25	3.21	31,861
iShares SPI® Equity Index Fund (CH)	CHF	9.89	9.73	21,256
iShares SMI® Equity Index Fund (CH)	CHF	0.89	0.88	9,293
iShares Emerging Markets Bond Index Fund (CH)	USD	5.07	4.99	122,036



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 6. OFF-BALANCE-SHEET BUSINESS (continued)

#### a) Securities Lending (continued)

##### Securities Lending

Sub-fund	Currency	Securities on Loan		Income from securities lending
		% of lendable assets	% of NAV	
iShares Japan Equity Index Fund (CH)	CHF	0.23	0.23	323
iShares World ex Switzerland Equity Index Fund II (CH)	USD	4.15	4.13	55,064

Sub-fund	Currency	31 January 2024		31 July 2023	
		Value of securities on loan	Value of collateral received	Value of securities on loan	Value of collateral received
iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)	CHF	311,405,061	347,772,585	246,620,980	269,742,777
iShares Emerging Markets Equity Index Fund (CH)	CHF	2,654,960	2,983,188	11,543,827	12,583,302
iShares SPI® Equity Index Fund (CH)	CHF	37,536,137	43,411,842	23,143,136	25,560,724
iShares SMI® Equity Index Fund (CH)	CHF	4,255,649	4,766,731	13,073,654	14,527,155
iShares Emerging Markets Bond Index Fund (CH)	USD	58,647,807	66,558,683	86,862,275	94,324,216
iShares Japan Equity Index Fund (CH)	CHF	148,730	209,989	754,914	823,623
iShares World ex Switzerland Equity Index Fund II (CH)	USD	19,786,339	22,124,389	25,298,138	28,445,918

##### Collateral

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	84,411,253	-	84,411,253
<b>Equities</b>			
Recognised equity index	-	263,361,332	263,361,332
<b>Total</b>	<b>84,411,253</b>	<b>263,361,332</b>	<b>347,772,585</b>

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares Emerging Markets Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	919,720	-	919,720
<b>Equities</b>			
Recognised equity index	-	2,063,468	2,063,468
<b>Total</b>	<b>919,720</b>	<b>2,063,468</b>	<b>2,983,188</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

## 6. OFF-BALANCE-SHEET BUSINESS (continued)

### a) Securities Lending (continued)

#### Collateral

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares SPI® Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	3,372,455	-	3,372,455
<b>Equities</b>			
Recognised equity index	-	40,039,387	40,039,387
<b>Total</b>	<b>3,372,455</b>	<b>40,039,387</b>	<b>43,411,842</b>

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares SMI® Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
Investment Grade	1,032,119	-	1,032,119
<b>Equities</b>			
Recognised equity index	-	3,734,612	3,734,612
<b>Total</b>	<b>1,032,119</b>	<b>3,734,612</b>	<b>4,766,731</b>

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares Emerging Markets Bond Index Fund (CH)</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
<b>Fixed Income</b>			
Investment Grade	14,623,714	-	14,623,714
<b>Equities</b>			
Recognised equity index	-	51,934,969	51,934,969
<b>Total</b>	<b>14,623,714</b>	<b>51,934,969</b>	<b>66,558,683</b>

Collateral type and quality	Maturity tenor		
	More than 365 days	Open	Total
<b>iShares Japan Equity Index Fund (CH)</b>	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>Fixed Income</b>			
Investment Grade	31,308	-	31,308
<b>Equities</b>			
Recognised equity index	-	178,681	178,681
<b>Total</b>	<b>31,308</b>	<b>178,681</b>	<b>209,989</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 6. OFF-BALANCE-SHEET BUSINESS (continued)

#### a) Securities Lending (continued)

##### Collateral

Collateral type and quality	Maturity tenor		Total
	More than 365 days	Open	
iShares World ex Switzerland Equity Index Fund II (CH)	USD	USD	USD
<b>Fixed Income</b>			
Investment Grade	2,832,983	-	2,832,983
<b>Equities</b>			
Recognised equity index	-	19,291,406	19,291,406
<b>Total</b>	<b>2,832,983</b>	<b>19,291,406</b>	<b>22,124,389</b>

#### b) Reverse Repurchase Agreements (“Reverse Repos”)

During the period BlackRock US Dollar Liquidity Fund (CH) (i.e., the buyer), entered into tri-party reverse repurchase agreements with an agreed list of counterparties and a single collateral agent. The sub-fund received securities as collateral, in compliance with the agreed collateral schedule, for a value in excess of the value of the cash notional of each respective transaction.

The repurchase agreements counterparties (i.e., the sellers) which transacted with the sub-fund during the period included: TD Securities (USA) LLC, Bank of America Securities Inc. and JP Morgan Securities LLC. The collateral administrator is The Bank of New York Mellon.

#### c) Derivative risk exposure

Sub-fund	31 January 2024		31 July 2023	
	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets
<b>iShares World ex Switzerland Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	8,754,879	0.93	4,791,274	0.73
<b>iShares World ex Switzerland Small Cap ESG Screened Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	10,236,580	0.88	13,150,509	1.32
<b>iShares Emerging Markets Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	845,000	1.02	776,896	1.46
<b>iShares SPI® Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	5,893,358	1.53	5,089,163	1.34
<b>iShares SMI® Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	7,706,698	1.58	6,559,365	1.25
<b>iShares Emerging Markets Bond Index Fund (CH)</b>				
- Total exposure-increasing positions	119,499,354	10.17	112,231,060	9.63
- Total exposure-decreasing positions	314,919	0.03	83,104	0.01
<b>iShares Japan Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	269,487	0.42	495,959	0.53
<b>iShares World ex Switzerland ESG Screened Equity Index Fund (CH)</b>				
- Total exposure-increasing positions	5,909,466	0.47	4,408,428	0.52
- Total exposure-decreasing positions	688,070,947	54.93	188,545,719	22.32
<b>iShares World ex Switzerland Equity Index Fund II (CH)</b>				
- Total exposure-increasing positions	2,133,794	0.45	3,050,465	0.59

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 6. OFF-BALANCE-SHEET BUSINESS (continued)

#### c) Derivative risk exposure (continued)

Sub-fund	31 January 2024		31 July 2023	
	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets	Equivalent underlying value sub-fund currency	As a % of the net sub-fund assets
<b>BlackRock Systematic Australian Equity Fund</b>				
- Total exposure-increasing positions	960,090	0.35	-	-
<b>iShares SPI® Equity Index Fund NoL (CH)</b>				
- Total exposure-increasing positions	340,001	0.22	-	-

### 7. PROSPECTUS / FUND CONTRACT CHANGES

#### September 2023

On 1 September 2023, FINMA has approved the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendments below entered into force as of 1 September 2023 and are as follows:

Addition of the new sub-fund “BlackRock Systematic Australian Equity Fund”, including the following provisions:

- Introduction of unit classes “I AUD” and “D AUD”
- Definition of the Investment Objectives, Investment Policy and Investment Restrictions
- Disclosure of delegation of investment management
- Profile of the typical investor
- Disclosure related to the associated index
- Addition of dedicated special section in fund contract

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated September 2023.

#### October 2023

On 23 October 2023, FINMA has approved the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian Bank. The amendments below entered into force as of 23 October 2023 and are as follows:

- Addition and definition of the of the “Z” unit class (“Z CHF”, “Z USD”, “Z AUD”).

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated October 2023.

#### November 2023

On 20 November 2023, FINMA has approved the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendments below entered into force as of 20 November 2023 and are as follows:

- Addition of the unit classes “X NT A CHF”, “Y N CHF” and “Y NT A CHF”.

On 22 November 2023, FINMA has approved the changes to the prospectus with integrated fund contract notified by the Fund Management Company and the Custodian bank. The amendments below entered into force as of 22 November 2023 and are as follows:

- Addition of the new sub-fund “iShares SPI® Equity Index Fund NoL (CH)”.

For details on these and other changes, please refer to the respective prospectus with integrated fund contract dated November 2023.

### 8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD

#### November 2023

On 9 November 2023, BlackRock Systematic Australian Equity Fund was launched.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 8. SIGNIFICANT EVENTS DURING THE FINANCIAL PERIOD (continued)

#### December 2023

Effective 11 December 2023, Jasmin Djalali resigned as a member of the Executive Committee.

Effective 11 December 2023, Simon Widmer was appointed as a member of the Executive Committee.

On 12 December 2023, iShares SPI® Equity Index Fund NoL (CH) was launched.

Effective 31 December 2023, Michael Rüdiger resigned as Chairman from the Board of Directors.

#### January 2024

Effective 16 January 2024, Edward Gordon resigned as a member of the Executive Committee.

### 9. SUBSEQUENT EVENTS

#### February 2024

Effective 14 February 2024, Barry O'Dwyer has been appointed Chairman of the Board of Directors.

### 10. DISTRIBUTIONS PAID TO THE UNITHOLDERS

Sub-fund	Unit Class	Type	Ex-Date	Currency	Gross Amount per Unit
BlackRock US Dollar Liquidity Fund (CH)	S A USD	Income	19 September 2023	USD	4.20
<b>Total</b>				<b>USD</b>	<b>4.20</b>
iShares SMI® Equity Index Fund (CH)	I NT A CHF	Capital	19 September 2023	CHF	2.60
iShares SMI® Equity Index Fund (CH)	I NT A CHF	Income	19 September 2023	CHF	2.12
iShares SMI® Equity Index Fund (CH)	I NT A CHF	Income	20 September 2023	CHF	1.76
<b>Total</b>				<b>CHF</b>	<b>6.48</b>

### 11. EXCHANGE RATES

Exchange rates as at		31 January 2024	31 July 2023
In CHF 1=	AED	0.233559	0.236003
	AUD	0.567082	0.584127
	BRL	0.173615	0.182224
	CAD	0.642079	0.658575
	CLP	0.000920	0.001033
	CNY	0.119485	0.121293
	COP	0.000219	0.000223
	CZK	0.037429	0.040036
	DKK	0.125018	0.128246
	EGP	0.027762	0.028031
	EUR	0.931840	0.955746
	GBP	1.092430	1.115333
	HKD	0.109738	0.111153
	HUF	0.002428	0.002469
	IDR	0.000054	0.000057
	ILS	0.235816	0.236608
	JPY	0.005869	0.006101
	KRW	0.000643	0.000680
	MXN	0.049946	0.051899
	MYR	0.181364	0.192249
	NOK	0.082039	0.085687
	NZD	0.528050	0.539484
	PHP	0.015238	0.015782
	PKR	0.003068	0.003028
	PLN	0.215367	0.217005
	QAR	0.235608	0.238146
	RUB	0.009558	0.009440

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## NOTES TO THE INTERIM REPORT (continued)

For the financial period ended 31 January 2024 and 31 July 2023

### 11. EXCHANGE RATES (continued)

Exchange rates as at		31 January 2024	31 July 2023
	SAR	0.228754	0.231061
	SEK	0.083026	0.082498
	SGD	0.641935	0.652847
	THB	0.024180	0.025325
	TRY	0.028271	0.032193
	TWD	0.027408	0.027583
	USD	0.857850	0.866850
	ZAR	0.046124	0.048744
In USD1=	CHF	1.165705	1.153602
In AUD1=	CHF	1.763414	1.711957

### 12. CONTRIBUTION AND REDEMPTION IN KIND AND NOT IN CASH

- a) Each investor may request when subscribing for units to exchange in kind assets instead of making a cash payment into the sub-fund's assets ("contribution in kind") and/or when redeeming units to exchange in kind assets instead of receiving a cash payment out of the sub-fund's assets ("redemption in kind") and such application shall be made together with the subscription and/or redemption. The Fund Management Company shall not be obliged to authorise in kind contributions and redemptions.
- b) The Fund Management Company shall have sole discretion to decide on in kind contributions or redemptions and shall only accept such transactions if they can be carried out in full compliance with the investment policy of the relevant sub-fund and if the interests of the remaining investors are not affected.
- c) Costs incurred in connection with an in kind contribution or redemption shall be borne exclusively by the investor having submitted such application.
- d) The Fund Management Company shall establish a report for in kind contributions or redemptions containing information on the individual investments transferred, the market value of these investments on the date of the transfer, the number of units issued or redeemed in exchange and any surplus settlement paid in cash. For each in kind contribution or redemption, the Custodian Bank shall check the valuation of the investments transferred and the units issued and/or redeemed, each with regard to the relevant transfer date, and whether the Fund Management Company complies with its duty of loyalty. The Custodian Bank shall immediately inform the audit company about any reservations or objections.
- e) Transactions relating to in kind contributions and redemptions must be disclosed in the annual report.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Corp ACCIONA Energias Renovables SA	1,320	-	-	1,320	29,644	0.00
Enphase Energy Inc	1,740	747	-	2,487	222,158	0.02
First Solar Inc	1,516	418	-	1,934	242,724	0.03
SolarEdge Technologies Inc	714	415	1,129	-	-	0.00
Vestas Wind Systems A/S	13,010	5,246	-	18,256	448,843	0.05
					<b>943,369</b>	<b>0.10</b>
<b>Pharmaceuticals</b>						
AbbVie Inc	23,139	10,065	910	32,294	4,554,440	0.48
Amplifon SpA	949	1,695	-	2,644	74,825	0.01
Astellas Pharma Inc	23,700	9,000	-	32,700	331,036	0.03
AstraZeneca Plc	20,339	8,080	-	28,419	3,259,804	0.35
Bayer AG RegS	12,578	6,617	1,352	17,843	480,515	0.05
Becton Dickinson and Co	3,673	1,702	-	5,375	1,101,139	0.12
Bristol-Myers Squibb Co	27,231	10,964	-	38,195	1,601,254	0.17
Cardinal Health Inc	3,510	1,169	-	4,679	438,276	0.05
Cencora Inc	2,350	772	-	3,122	623,165	0.07
Chugai Pharmaceutical Co Ltd	8,700	3,400	-	12,100	379,694	0.04
Cigna Group	3,915	1,479	-	5,394	1,392,569	0.15
CVS Health Corp	16,585	7,776	1,076	23,285	1,485,543	0.16
Daiichi Sankyo Co Ltd	24,300	11,900	2,600	33,600	872,157	0.09
Dexcom Inc	5,057	1,982	-	7,039	732,761	0.08
Eisai Co Ltd	3,200	1,400	-	4,600	188,917	0.02
Eli Lilly & Co	10,613	4,430	280	14,763	8,176,289	0.87
Grifols SA	2,571	5,680	-	8,251	78,001	0.01
GSK Plc	52,399	21,628	-	74,027	1,268,030	0.13
Henry Schein Inc	1,907	1,046	677	2,276	146,123	0.02
Hikma Pharmaceuticals Plc	1,490	-	-	1,490	31,439	0.00
Ipsen SA	781	-	-	781	77,871	0.01
Jazz Pharmaceuticals Plc	830	-	-	830	87,379	0.01
Johnson & Johnson	34,244	14,118	4,305	44,057	6,005,514	0.64
Kobayashi Pharmaceutical Co Ltd	400	-	400	-	-	0.00
Kyowa Kirin Co Ltd	4,500	-	-	4,500	61,625	0.01
McKesson Corp	1,873	614	-	2,487	1,066,502	0.11
Merck & Co Inc	33,234	14,465	1,272	46,427	4,810,354	0.51
Merck KGaA	1,665	671	-	2,336	331,741	0.03
Neurocrine Biosciences Inc	1,231	780	455	1,556	186,567	0.02
Nippon Shinyaku Co Ltd	400	-	400	-	-	0.00
Novo Nordisk A/S 'B'	22,148	7,778	29,926	-	-	0.00
Novo Nordisk A/S 'B'	-	60,373	581	59,792	5,791,699	0.62
Ono Pharmaceutical Co Ltd	5,300	-	-	5,300	83,109	0.01
Orion Oyj 'B'	1,935	-	-	1,935	77,029	0.01
Otsuka Holdings Co Ltd	5,000	2,300	-	7,300	249,507	0.03
Pfizer Inc	75,094	31,513	2,298	104,309	2,423,158	0.26
Recordati Industria Chimica e Farmaceutica SpA	2,111	-	-	2,111	100,913	0.01
Sanofi SA	15,195	5,870	-	21,065	1,832,583	0.19
Shionogi & Co Ltd	3,400	2,000	-	5,400	225,321	0.02
Takeda Pharmaceutical Co Ltd	21,138	7,500	-	28,638	733,106	0.08
Teva Pharmaceutical Industries Ltd ADR	15,070	8,771	-	23,841	247,469	0.03
UCB SA	1,751	914	-	2,665	216,797	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Viatis Inc	15,917	7,779	-	23,696	239,256	0.03
Zoetis Inc	6,063	2,337	-	8,400	1,353,348	0.14
					<b>53,416,825</b>	<b>5.69</b>
<b>Auto manufacturers</b>						
Bayerische Motoren Werke AG	4,266	2,196	518	5,944	536,051	0.06
Bayerische Motoren Werke AG (Pref)	1,091	-	-	1,091	92,260	0.01
Cummins Inc	1,818	752	-	2,570	527,579	0.06
Daimler AG	11,408	4,064	899	14,573	853,484	0.09
Daimler Truck Holding AG	7,688	3,645	1,419	9,914	307,265	0.03
Dr Ing hc F Porsche AG (Pref)	1,467	666	-	2,133	157,260	0.02
Ferrari NV	1,624	655	-	2,279	687,430	0.07
Ford Motor Co	50,875	20,475	-	71,350	717,353	0.08
General Motors Co	19,156	6,170	-	25,326	842,965	0.09
Honda Motor Co Ltd	21,000	62,400	-	83,400	820,066	0.09
Isuzu Motors Ltd	9,100	-	-	9,100	108,545	0.01
Lucid Group Inc	6,723	11,775	-	18,498	53,636	0.01
Mazda Motor Corp	4,900	8,300	-	13,200	141,105	0.01
Nissan Motor Co Ltd	35,700	-	-	35,700	123,276	0.01
PACCAR Inc	6,718	2,771	-	9,489	817,188	0.09
Porsche Automobil Holding SE (Pref)	1,973	1,401	-	3,374	146,197	0.02
Renault SA	1,657	1,896	-	3,553	116,111	0.01
Rivian Automotive Inc 'A'	8,577	3,132	-	11,709	153,782	0.02
Stellantis NV	28,060	16,751	4,105	40,706	777,406	0.08
Subaru Corp	8,500	4,300	-	12,800	224,680	0.02
Suzuki Motor Corp	4,800	2,100	-	6,900	270,822	0.03
Tesla Inc	37,591	15,666	992	52,265	8,397,246	0.89
Toyota Motor Corp	140,300	56,200	3,900	192,600	3,390,906	0.36
Volkswagen AG	245	515	-	760	93,199	0.01
Volkswagen AG (Pref)	2,829	899	-	3,728	416,312	0.04
Volvo AB 'A'	1,416	5,750	2,195	4,971	105,822	0.01
Volvo AB 'B'	19,442	7,838	-	27,280	566,008	0.06
Volvo Car AB 'B'	4,758	-	-	4,758	10,792	0.00
					<b>21,454,746</b>	<b>2.28</b>
<b>Auto parts &amp; equipment</b>						
Aisin Corp	1,400	2,600	1,600	2,400	78,241	0.01
Aptiv Plc	3,490	1,940	493	4,937	344,449	0.04
BorgWarner Inc	3,482	1,562	-	5,044	146,685	0.02
Bridgestone Corp	7,400	2,900	-	10,300	389,521	0.04
Cie Generale des Etablissements Michelin SCA	8,740	3,524	-	12,264	352,214	0.04
Continental AG	1,668	-	-	1,668	118,438	0.01
Denso Corp	5,600	27,100	1,100	31,600	434,137	0.05
Koito Manufacturing Co Ltd	1,800	-	-	1,800	24,053	0.00
Lear Corp	859	369	-	1,228	140,002	0.01
Magna International Inc	3,610	1,304	-	4,914	241,087	0.03
NGK Insulators Ltd	2,200	-	2,200	-	-	0.00
Sumitomo Electric Industries Ltd	11,300	-	-	11,300	131,040	0.01
Toyota Industries Corp	1,900	1,200	-	3,100	228,957	0.02
Valeo SE	1,974	3,668	5,642	-	-	0.00
					<b>2,628,824</b>	<b>0.28</b>
<b>Banks</b>						
ABN AMRO Bank NV -CVA	3,646	4,894	-	8,540	108,705	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
AIB Group Plc	14,037	17,465	-	31,502	119,650	0.01
ANZ Group Holdings Ltd	41,824	12,470	-	54,294	837,464	0.09
Banco Bilbao Vizcaya Argentaria SA	78,225	41,580	10,046	109,759	887,362	0.09
Banco BPM SpA	-	21,999	-	21,999	102,703	0.01
Banco Santander SA	220,057	77,392	-	297,449	1,035,387	0.11
Bank Hapoalim BM	16,361	-	-	16,361	120,298	0.01
Bank Leumi Le-Israel BM	19,889	7,772	-	27,661	181,728	0.02
Bank of America Corp	94,880	38,464	3,079	130,265	3,800,544	0.40
Bank of Ireland Group Plc	13,837	-	-	13,837	110,010	0.01
Bank of Montreal	9,204	4,222	-	13,426	1,091,707	0.12
Bank of New York Mellon Corp	11,259	4,421	1,069	14,611	695,138	0.07
Bank of Nova Scotia	15,414	6,130	-	21,544	869,678	0.09
Barclays Plc	215,712	65,353	-	281,065	455,714	0.05
BNP Paribas SA	15,101	4,981	1,026	19,056	1,110,709	0.12
BOC Hong Kong Holdings Ltd	47,500	27,500	-	75,000	154,072	0.02
CaixaBank SA	57,117	20,446	-	77,563	285,780	0.03
Canadian Imperial Bank of Commerce	11,619	5,961	-	17,580	685,844	0.07
Chiba Bank Ltd	4,600	-	-	4,600	29,695	0.00
Citigroup Inc	26,200	9,146	-	35,346	1,703,162	0.18
Citizens Financial Group Inc	6,383	2,613	-	8,996	252,353	0.03
Commerzbank AG	14,653	6,890	-	21,543	214,397	0.02
Commonwealth Bank of Australia	21,833	8,690	-	30,523	2,034,331	0.22
Computershare Ltd	7,726	4,933	-	12,659	182,267	0.02
Concordia Financial Group Ltd	8,900	18,500	-	27,400	113,799	0.01
Credit Agricole SA	15,594	6,696	-	22,290	276,500	0.03
Danske Bank A/S	9,532	3,484	-	13,016	302,097	0.03
DBS Group Holdings Ltd	25,422	7,300	-	32,722	669,652	0.07
Deutsche Bank AG RegS	25,806	9,233	-	35,039	392,919	0.04
DNB Bank ASA	11,984	4,832	-	16,816	282,950	0.03
Erste Group Bank AG	4,430	2,193	-	6,623	247,172	0.03
Fifth Third Bancorp	8,839	3,484	-	12,323	361,961	0.04
FincoBank Banca Finco SpA	9,028	-	-	9,028	112,982	0.01
First Citizens BancShares Inc 'A'	155	95	38	212	274,615	0.03
First Horizon Corp	6,937	6,088	13,025	-	-	0.00
Goldman Sachs Group Inc	4,425	1,636	-	6,061	1,996,633	0.21
Hang Seng Bank Ltd	9,900	5,600	-	15,500	138,201	0.02
HSBC Holdings Plc	266,724	94,444	6,674	354,494	2,394,040	0.26
Huntington Bancshares Inc	18,541	7,663	-	26,204	286,159	0.03
ING Groep NV	45,953	19,479	-	65,432	804,223	0.09
Intesa Sanpaolo SpA	212,894	96,397	18,271	291,020	776,400	0.08
Israel Discount Bank Ltd 'A'	10,033	15,399	-	25,432	106,631	0.01
Japan Post Bank Co Ltd	19,400	10,200	-	29,600	266,735	0.03
JPMorgan Chase & Co	38,501	15,739	1,070	53,170	7,952,888	0.85
KBC Group NV	3,223	1,302	-	4,525	255,018	0.03
KeyCorp	12,013	6,818	-	18,831	234,720	0.03
Lloyds Banking Group Plc	897,189	300,641	-	1,197,830	556,590	0.06
M&T Bank Corp	2,311	741	-	3,052	361,568	0.04
Macquarie Group Ltd	5,154	2,190	676	6,668	720,149	0.08
Mediobanca Banca di Credito Finanziario SpA	5,353	6,245	-	11,598	132,932	0.01
Mitsubishi UFJ Financial Group Inc	152,200	64,400	9,200	207,400	1,697,936	0.18
Mizrahi Tefahot Bank Ltd	2,444	-	-	2,444	78,554	0.01
Mizuho Financial Group Inc	30,680	12,900	-	43,580	691,052	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Morgan Stanley	16,218	6,559	-	22,777	1,704,604	0.18
National Australia Bank Ltd	41,354	19,822	4,155	57,021	1,054,139	0.11
National Bank of Canada	4,334	1,770	-	6,104	403,017	0.04
NatWest Group Plc	68,956	34,709	-	103,665	255,032	0.03
Nordea Bank Abp	43,940	81,265	65,934	59,271	631,181	0.07
Northern Trust Corp	2,550	1,231	-	3,781	258,315	0.03
Oversea-Chinese Banking Corp Ltd	43,612	17,600	-	61,212	506,501	0.05
PNC Financial Services Group Inc	5,328	1,918	-	7,246	939,918	0.10
Regions Financial Corp	12,039	4,932	-	16,971	271,809	0.03
Resona Holdings Inc	30,400	15,800	-	46,200	222,301	0.02
Royal Bank of Canada	18,262	7,643	733	25,172	2,120,671	0.23
Shizuoka Financial Group Inc	3,600	-	-	3,600	28,617	0.00
Skandinaviska Enskilda Banken AB 'A'	20,968	8,244	-	29,212	359,315	0.04
Societe Generale SA	9,695	3,454	-	13,149	293,576	0.03
Standard Chartered Plc	32,500	11,012	-	43,512	284,632	0.03
State Street Corp	4,730	1,380	-	6,110	387,187	0.04
Sumitomo Mitsui Financial Group Inc	16,800	7,900	1,100	23,600	1,066,451	0.11
Sumitomo Mitsui Trust Holdings Inc	4,600	9,000	-	13,600	242,713	0.03
Svenska Handelsbanken AB 'A'	18,791	9,403	-	28,194	263,460	0.03
Swedbank AB 'A'	11,667	4,523	-	16,190	286,043	0.03
Toronto-Dominion Bank	24,221	9,973	812	33,382	1,750,506	0.19
Truist Financial Corp	17,153	6,965	-	24,118	766,757	0.08
UniCredit SpA	24,176	9,154	4,180	29,150	737,751	0.08
United Overseas Bank Ltd	15,151	7,700	-	22,851	416,155	0.04
US Bancorp	20,417	7,399	-	27,816	991,226	0.11
Webster Financial Corp	2,372	1,776	4,148	-	-	0.00
Wells Fargo & Co	50,069	21,238	3,846	67,461	2,903,988	0.31
Westpac Banking Corp	45,117	18,319	-	63,436	869,837	0.09
					<b>59,569,476</b>	<b>6.34</b>
<b>Machinery - construction &amp; mining</b>						
Caterpillar Inc	6,872	2,800	312	9,360	2,411,332	0.26
Epiroc AB 'A'	8,915	4,135	-	13,050	199,849	0.02
Epiroc AB 'B'	7,107	-	-	7,107	96,003	0.01
Hitachi Construction Machinery Co Ltd	900	-	-	900	22,363	0.00
Hitachi Ltd	12,500	4,500	-	17,000	1,164,780	0.12
Komatsu Ltd	11,900	4,800	-	16,700	416,037	0.04
Metso Oyj	8,759	-	-	8,759	75,825	0.01
Mitsubishi Electric Corp	24,900	10,000	-	34,900	451,210	0.05
Mitsubishi Heavy Industries Ltd	4,300	1,800	-	6,100	355,911	0.04
Sandvik AB	13,737	5,538	-	19,275	351,110	0.04
Siemens Energy AG	7,841	-	-	7,841	102,036	0.01
Vertiv Holdings Co 'A'	-	6,215	-	6,215	300,326	0.03
					<b>5,946,782</b>	<b>0.63</b>
<b>Engineering &amp; construction</b>						
Acciona SA	196	-	-	196	21,963	0.00
ACS Actividades de Construccion y Servicios SA	3,799	-	-	3,799	129,531	0.02
ACS Actividades de Construccion y Servicios SA Rights	-	3,799	-	3,799	1,501	0.00
AECOM	1,740	929	577	2,092	158,268	0.02
Aena SME SA	1,041	519	-	1,560	238,765	0.03
Aeroports de Paris SA	256	-	-	256	29,676	0.00
Auckland International Airport Ltd	10,789	15,980	-	26,769	119,232	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction (continued)</b>						
Bouygues SA	3,740	-	-	3,740	118,423	0.01
Cellnex Telecom SA	8,363	2,044	-	10,407	346,982	0.04
CK Infrastructure Holdings Ltd	5,500	15,500	10,500	10,500	53,522	0.01
Eiffage SA	1,309	-	-	1,309	118,416	0.01
Ferrovial SE	6,565	2,640	-	9,205	303,732	0.03
Infrastrutture Wireless Italiane SpA	3,319	-	-	3,319	34,778	0.00
Jacobs Solutions Inc	1,657	644	-	2,301	266,024	0.03
Kajima Corp	3,900	5,200	-	9,100	141,202	0.02
Keppel Ltd	23,000	23,000	23,000	23,000	105,714	0.01
Lendlease Corp Ltd	5,933	-	5,933	-	-	0.00
Obayashi Corp	5,600	8,900	-	14,500	116,538	0.01
Shimizu Corp	4,800	-	-	4,800	27,874	0.00
Skanska AB 'B'	2,932	5,241	-	8,173	122,923	0.01
Stantec Inc	-	2,043	-	2,043	141,710	0.02
Taisei Corp	1,600	2,200	-	3,800	120,090	0.01
Vinci SA	6,884	3,450	681	9,653	1,053,141	0.11
WSP Global Inc	1,599	653	-	2,252	285,592	0.03
					<b>4,055,597</b>	<b>0.43</b>
<b>Home builders</b>						
Barratt Developments Plc	8,777	14,003	-	22,780	134,482	0.02
Berkeley Group Holdings Plc	1,001	1,484	-	2,485	130,332	0.01
Daiwa House Industry Co Ltd	7,700	3,100	-	10,800	290,540	0.03
DR Horton Inc	4,309	1,303	-	5,612	688,005	0.07
Iida Group Holdings Co Ltd	1,100	-	-	1,100	14,480	0.00
Lennar Corp 'A'	3,332	1,276	-	4,608	592,353	0.06
NVR Inc	40	19	-	59	358,103	0.04
Open House Group Co Ltd	700	-	-	700	19,086	0.00
Persimmon Plc	5,471	-	-	5,471	87,439	0.01
PulteGroup Inc	3,094	979	-	4,073	365,335	0.04
Sekisui Chemical Co Ltd	7,100	-	-	7,100	88,210	0.01
Sekisui House Ltd	8,300	4,100	-	12,400	243,565	0.03
Taylor Wimpey Plc	31,414	-	-	31,414	50,859	0.01
					<b>3,062,789</b>	<b>0.33</b>
<b>Building materials</b>						
AGC Inc	3,300	-	-	3,300	107,794	0.01
Builders FirstSource Inc	1,840	666	376	2,130	317,443	0.03
Carrier Global Corp	10,928	4,234	-	15,162	711,598	0.08
Cie de Saint-Gobain SA	6,414	3,219	797	8,836	542,109	0.06
CRH Plc	9,910	36,243	32,768	13,385	822,351	0.09
Daikin Industries Ltd	3,500	1,300	-	4,800	672,829	0.07
Fortune Brands Innovations Inc	2,053	-	-	2,053	136,649	0.01
Heidelberg Materials AG	1,682	1,002	-	2,684	214,791	0.02
Investment AB Latour 'B'	1,129	-	-	1,129	24,662	0.00
James Hardie Industries Plc	6,156	2,885	-	9,041	298,442	0.03
Johnson Controls International Plc	8,963	3,516	-	12,479	564,052	0.06
Kingspan Group Plc	2,284	-	-	2,284	160,816	0.02
Lennox International Inc	509	123	-	632	232,132	0.02
Lixil Corp	2,300	-	2,300	-	-	0.00
Martin Marietta Materials Inc	803	323	-	1,126	491,103	0.05
Masco Corp	3,040	1,341	-	4,381	252,892	0.03
Mohawk Industries Inc	522	760	1,282	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Nibe Industrier AB 'B'	19,525	9,279	-	28,804	150,041	0.02
Owens Corning	1,035	613	-	1,648	214,223	0.02
ROCKWOOL A/S 'B'	-	304	-	304	71,830	0.01
Svenska Cellulosa AB SCA 'B'	9,105	3,426	-	12,531	147,788	0.02
TOTO Ltd	1,200	-	-	1,200	28,275	0.00
Trane Technologies Plc	3,013	1,547	364	4,196	907,264	0.10
Vulcan Materials Co	1,712	704	-	2,416	468,421	0.05
West Fraser Timber Co Ltd	982	-	-	982	67,409	0.01
Xinyi Glass Holdings Ltd	16,000	-	-	16,000	11,325	0.00
					<b>7,616,239</b>	<b>0.81</b>
<b>Hotels</b>						
Accor SA	1,576	2,205	-	3,781	129,305	0.01
City Developments Ltd	2,700	-	-	2,700	10,590	0.00
Galaxy Entertainment Group Ltd	28,000	12,000	-	40,000	178,215	0.02
Hilton Worldwide Holdings Inc	3,586	1,241	-	4,827	790,735	0.08
Hyatt Hotels Corp 'A'	633	-	-	633	69,707	0.01
InterContinental Hotels Group Plc	2,448	1,115	-	3,563	291,925	0.03
Las Vegas Sands Corp	4,430	2,956	-	7,386	309,961	0.03
Marriott International Inc 'A'	3,584	1,184	241	4,527	930,988	0.10
MGM Resorts International	4,628	1,815	1,212	5,231	194,619	0.02
Sands China Ltd	36,800	-	-	36,800	82,786	0.01
Whitbread Plc	3,395	-	-	3,395	133,368	0.02
Wynn Resorts Ltd	1,094	772	-	1,866	151,159	0.02
					<b>3,273,358</b>	<b>0.35</b>
<b>Apparel</b>						
adidas AG	2,227	702	-	2,929	480,695	0.05
Burberry Group Plc	5,111	2,900	-	8,011	114,469	0.01
Deckers Outdoor Corp	351	150	-	501	323,940	0.03
Gildan Activewear Inc	3,249	-	-	3,249	92,623	0.01
Hermes International SCA	413	160	-	573	1,045,356	0.11
Kering SA	964	526	138	1,352	482,837	0.05
LVMH Moët Hennessy Louis Vuitton SE	3,656	1,428	69	5,015	3,615,170	0.39
NIKE Inc 'B'	16,238	6,136	-	22,374	1,948,720	0.21
Puma SE	1,951	-	-	1,951	68,357	0.01
VF Corp	4,252	2,808	-	7,060	99,689	0.01
					<b>8,271,856</b>	<b>0.88</b>
<b>Mining</b>						
Agnico Eagle Mines Ltd	6,869	2,026	-	8,895	377,402	0.04
Alcoa Corp	2,622	-	2,622	-	-	0.00
Anglo American Plc	16,371	6,600	-	22,971	475,936	0.05
Antofagasta Plc	3,399	3,895	-	7,294	138,248	0.02
Barrick Gold Corp	22,924	8,920	-	31,844	429,374	0.05
BHP Group Ltd	66,762	28,256	1,767	93,251	2,499,682	0.27
Boliden AB	4,020	-	-	4,020	92,436	0.01
Cameco Corp	5,571	2,376	-	7,947	327,536	0.04
Endeavour Mining Plc	2,474	-	-	2,474	38,162	0.00
First Quantum Minerals Ltd	7,575	3,066	-	10,641	83,355	0.01
Franco-Nevada Corp	2,465	1,000	-	3,465	323,620	0.03
Freeport-McMoRan Inc	18,671	7,309	-	25,980	884,569	0.09
Glencore Plc	146,832	59,962	15,499	191,295	878,641	0.09
IGO Ltd	8,811	-	-	8,811	37,774	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Ivanhoe Mines Ltd 'A'	4,891	7,952	-	12,843	116,354	0.01
Kinross Gold Corp	10,844	17,194	-	28,038	133,399	0.01
Lundin Mining Corp	5,692	9,278	-	14,970	105,539	0.01
Newcrest Mining Ltd	12,383	4,628	17,011	-	-	0.00
Newmont Corp	10,225	11,007	-	21,232	628,561	0.07
Newmont Corp	-	6,804	6,804	-	-	0.00
Norsk Hydro ASA	19,732	12,610	8,591	23,751	120,691	0.01
Northern Star Resources Ltd	15,830	10,910	6,493	20,247	150,984	0.02
Pan American Silver Corp	4,992	-	-	4,992	58,336	0.01
Pilbara Minerals Ltd	32,799	25,560	-	58,359	117,485	0.01
Rio Tinto Ltd	4,783	1,928	-	6,711	505,851	0.05
Rio Tinto Plc	15,223	5,868	-	21,091	1,267,915	0.14
South32 Ltd	61,298	31,786	-	93,084	176,834	0.02
Sumitomo Metal Mining Co Ltd	3,800	-	-	3,800	91,456	0.01
Wheaton Precious Metals Corp	5,817	2,350	-	8,167	330,416	0.04
					<b>10,390,556</b>	<b>1.11</b>
<b>Biotechnology</b>						
Alnylam Pharmaceuticals Inc	1,541	709	-	2,250	333,744	0.04
Amgen Inc	7,074	2,627	-	9,701	2,615,273	0.28
Argenx SE	855	273	-	1,128	366,629	0.04
Biogen Inc	1,887	737	-	2,624	555,231	0.06
BioMarin Pharmaceutical Inc	2,383	1,024	-	3,407	257,431	0.03
Bio-Rad Laboratories Inc 'A'	317	-	-	317	87,262	0.01
Corteva Inc	9,324	3,616	-	12,940	504,854	0.05
CSL Ltd	6,472	2,716	427	8,761	1,498,907	0.16
Genmab A/S	847	346	-	1,193	286,511	0.03
Gilead Sciences Inc	16,758	5,920	-	22,678	1,522,495	0.16
Horizon Therapeutics Plc	2,814	1,127	3,941	-	-	0.00
Illumina Inc	2,024	845	-	2,869	351,972	0.04
Incyte Corp	2,426	1,236	-	3,662	184,623	0.02
Moderna Inc	4,356	1,597	-	5,953	516,040	0.05
Regeneron Pharmaceuticals Inc	1,392	560	-	1,952	1,578,707	0.17
Royalty Pharma Plc 'A'	4,487	2,647	-	7,134	173,744	0.02
Seagen Inc	1,779	769	2,548	-	-	0.00
Swedish Orphan Biovitrum AB	1,409	2,290	-	3,699	89,677	0.01
Swedish Orphan Biovitrum AB	-	201	201	-	-	0.00
Swedish Orphan Biovitrum AB Rights	-	1,409	1,409	-	-	0.00
United Therapeutics Corp	602	337	-	939	173,010	0.02
Vertex Pharmaceuticals Inc	3,468	1,210	-	4,678	1,739,164	0.18
					<b>12,835,274</b>	<b>1.37</b>
<b>Office &amp; business equipment</b>						
Canon Inc	12,900	5,200	-	18,100	433,388	0.05
Ricoh Co Ltd	5,800	-	-	5,800	39,756	0.00
Seiko Epson Corp	2,400	5,000	-	7,400	94,087	0.01
Zebra Technologies Corp 'A'	677	337	-	1,014	208,375	0.02
					<b>775,606</b>	<b>0.08</b>
<b>Chemicals</b>						
Air Liquide SA	7,094	2,837	418	9,513	1,539,603	0.16
Air Products & Chemicals Inc	2,849	1,184	-	4,033	884,682	0.09
Akzo Nobel NV	2,340	966	-	3,306	219,466	0.02
Albemarle Corp	1,509	621	-	2,130	209,655	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
Arkema SA	951	-	-	951	89,770	0.01
Asahi Kasei Corp	17,900	-	-	17,900	117,917	0.01
BASF SE	11,787	5,438	-	17,225	713,625	0.08
Brenntag SE	2,209	1,067	639	2,637	202,134	0.02
Celanese Corp	1,395	1,020	384	2,031	254,880	0.03
CF Industries Holdings Inc	2,687	1,006	-	3,693	239,219	0.03
Chr Hansen Holding A/S	1,772	-	1,772	-	-	0.00
Covestro AG	2,931	-	-	2,931	134,048	0.02
Croda International Plc	1,797	1,108	-	2,905	152,487	0.02
Dow Inc	9,380	3,477	-	12,857	591,175	0.06
DSM-Firmenich AG	2,252	1,453	514	3,191	291,641	0.03
DuPont de Nemours Inc	5,728	2,607	-	8,335	441,881	0.05
Eastman Chemical Co	1,818	612	-	2,430	174,166	0.02
Ecolab Inc	3,312	1,340	-	4,652	791,040	0.09
Evonik Industries AG	1,808	-	-	1,808	28,885	0.00
FMC Corp	1,623	875	-	2,498	120,432	0.01
ICL Group Ltd	10,175	-	-	10,175	40,214	0.01
International Flavors & Fragrances Inc	3,283	1,349	-	4,632	320,587	0.03
Johnson Matthey Plc	1,668	-	1,668	-	-	0.00
Linde Plc	6,462	2,442	-	8,904	3,092,212	0.33
LyondellBasell Industries NV 'A'	3,377	1,351	-	4,728	381,743	0.04
Mitsubishi Chemical Group Corp	21,900	-	-	21,900	115,016	0.01
Mitsui Chemicals Inc	1,600	2,900	-	4,500	115,513	0.01
Mosaic Co	4,664	1,992	-	6,656	175,349	0.02
Nippon Paint Holdings Co Ltd	14,300	-	-	14,300	98,063	0.01
Nippon Sanso Holdings Corp	900	3,500	-	4,400	97,349	0.01
Nissan Chemical Corp	2,200	-	-	2,200	76,459	0.01
Nitto Denko Corp	2,000	1,200	-	3,200	231,178	0.03
Novozymes A/S 'B'	2,752	4,370	-	7,122	315,462	0.03
Nutrien Ltd	7,103	1,932	-	9,035	388,912	0.04
OCI NV	865	-	-	865	21,457	0.00
PPG Industries Inc	3,042	1,232	-	4,274	517,116	0.06
RPM International Inc	1,668	783	-	2,451	224,262	0.02
Sherwin-Williams Co	3,184	1,274	-	4,458	1,164,039	0.12
Shin-Etsu Chemical Co Ltd	24,000	11,500	2,400	33,100	1,141,232	0.12
Solvay SA	1,179	1,179	2,358	-	-	0.00
Sumitomo Chemical Co Ltd	12,800	-	-	12,800	26,246	0.00
Syensqo SA	-	1,179	-	1,179	90,627	0.01
Symrise AG	1,711	767	-	2,478	221,535	0.02
Toray Industries Inc	22,100	-	-	22,100	96,041	0.01
Tosoh Corp	2,200	-	-	2,200	24,673	0.00
Umicore SA	3,162	-	-	3,162	62,377	0.01
Wacker Chemie AG	-	535	-	535	50,576	0.01
Westlake Corp	358	604	395	567	67,294	0.01
Yara International ASA	1,502	2,029	-	3,531	101,214	0.01
					<b>16,453,452</b>	<b>1.75</b>
<b>Computers</b>						
Accenture Plc 'A'	8,354	3,376	273	11,457	3,576,354	0.38
Apple Inc	208,516	84,252	6,721	286,047	45,249,071	4.82
BayCurrent Consulting Inc	1,700	-	-	1,700	34,579	0.00
Bechtle AG	705	1,026	-	1,731	77,973	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
Capgemini SE	2,110	871	-	2,981	575,563	0.06
CGI Inc	2,795	1,032	-	3,827	369,962	0.04
Check Point Software Technologies Ltd	1,383	621	-	2,004	273,222	0.03
Cognizant Technology Solutions Corp 'A'	6,714	2,534	-	9,248	611,824	0.07
CrowdStrike Holdings Inc 'A'	3,082	966	-	4,048	1,015,729	0.11
CyberArk Software Ltd	651	-	-	651	130,389	0.01
Dell Technologies Inc 'C'	3,534	1,533	708	4,359	309,919	0.03
EPAM Systems Inc	736	343	-	1,079	257,424	0.03
Fortinet Inc	8,790	3,312	-	12,102	669,516	0.07
Fujitsu Ltd	2,300	900	-	3,200	391,369	0.04
Hewlett Packard Enterprise Co	16,750	6,782	-	23,532	308,658	0.03
HP Inc	11,767	4,333	-	16,100	396,525	0.04
International Business Machines Corp	11,947	4,844	-	16,791	2,645,468	0.28
Itochu Techno-Solutions Corp	500	-	500	-	-	0.00
Leidos Holdings Inc	1,673	824	-	2,497	236,632	0.03
NEC Corp	3,700	1,700	1,000	4,400	250,474	0.03
NetApp Inc	2,867	1,034	-	3,901	291,812	0.03
Nomura Research Institute Ltd	4,850	2,900	-	7,750	206,170	0.02
NTT Data Group Corp	8,900	-	-	8,900	111,800	0.01
Obic Co Ltd	1,000	600	400	1,200	160,109	0.02
Otsuka Corp	900	2,100	-	3,000	109,756	0.01
SCSK Corp	1,200	-	-	1,200	20,465	0.00
Seagate Technology Holdings Plc	2,630	1,248	-	3,878	285,035	0.03
Super Micro Computer Inc	-	869	-	869	394,809	0.04
Teleperformance SE	757	583	-	1,340	181,868	0.02
Western Digital Corp	4,178	1,913	-	6,091	299,141	0.03
Zscaler Inc	1,091	539	-	1,630	329,536	0.04
					<b>59,771,152</b>	<b>6.36</b>
<b>Miscellaneous manufacturers</b>						
3M Co	7,125	2,889	-	10,014	810,515	0.09
A O Smith Corp	1,318	1,118	-	2,436	162,183	0.02
Alfa Laval AB	4,641	-	-	4,641	148,002	0.02
Alstom SA	4,697	-	-	4,697	51,428	0.00
Axon Enterprise Inc	893	456	-	1,349	288,222	0.03
Carlisle Cos Inc	666	292	-	958	258,265	0.03
General Electric Co	14,196	5,603	-	19,799	2,249,097	0.24
Illinois Tool Works Inc	4,012	1,523	-	5,535	1,238,805	0.13
Indutrade AB	5,081	-	-	5,081	107,277	0.01
JSR Corp	1,800	2,900	-	4,700	111,296	0.01
Knorr-Bremse AG	625	1,177	754	1,048	56,192	0.01
Orica Ltd	3,499	7,841	-	11,340	104,563	0.01
Parker-Hannifin Corp	1,654	675	-	2,329	928,040	0.10
Siemens AG RegS	9,856	4,178	-	14,034	2,179,748	0.23
Smiths Group Plc	3,415	3,796	-	7,211	127,813	0.01
Teledyne Technologies Inc	603	251	-	854	306,573	0.03
Textron Inc	2,771	1,057	-	3,828	278,175	0.03
Toshiba Corp	5,000	2,600	7,600	-	-	0.00
					<b>9,406,194</b>	<b>1.00</b>
<b>Diversified financial services</b>						
abrdn Plc	19,329	28,196	-	47,525	87,481	0.01
AerCap Holdings NV	2,008	1,281	-	3,289	216,012	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Ally Financial Inc	4,364	-	-	4,364	137,317	0.01
American Express Co	8,260	3,225	-	11,485	1,977,772	0.21
Ameriprise Financial Inc	1,416	493	-	1,909	633,487	0.07
Amundi SA	523	1,360	838	1,045	61,250	0.01
Apollo Global Management Inc	5,181	2,073	-	7,254	624,774	0.07
Ares Management Corp 'A'	2,001	876	-	2,877	299,817	0.03
ASX Ltd	2,816	-	-	2,816	104,853	0.01
BlackRock Inc	1,951	771	-	2,722	1,808,066	0.19
Brookfield Asset Management Ltd 'A'	4,537	2,460	-	6,997	242,872	0.03
Capital One Financial Corp	5,064	1,881	-	6,945	806,205	0.09
Cboe Global Markets Inc	1,368	581	-	1,949	307,388	0.03
Charles Schwab Corp	20,388	8,157	1,233	27,312	1,474,190	0.16
CME Group Inc	4,617	1,916	-	6,533	1,153,596	0.12
Coinbase Global Inc 'A'	1,832	1,168	-	3,000	329,929	0.04
Daiwa Securities Group Inc	12,500	14,900	-	27,400	171,092	0.02
Deutsche Boerse AG	2,742	693	-	3,435	591,361	0.06
Discover Financial Services	3,620	1,090	-	4,710	426,351	0.05
Euronext NV	1,439	-	-	1,439	109,486	0.01
Franklin Resources Inc	4,670	-	-	4,670	106,684	0.01
Futu Holdings Ltd ADR	382	1,464	850	996	39,918	0.00
Hargreaves Lansdown Plc	2,862	7,659	5,297	5,224	43,703	0.00
Hong Kong Exchanges & Clearing Ltd	15,464	3,400	-	18,864	489,786	0.05
IGM Financial Inc	425	2,646	-	3,071	71,715	0.01
Intercontinental Exchange Inc	7,192	3,425	-	10,617	1,159,695	0.12
Invesco Ltd	3,364	4,959	8,323	-	-	0.00
Isracard Ltd	1	-	-	1	1	0.00
Japan Exchange Group Inc	8,100	-	-	8,100	156,108	0.02
London Stock Exchange Group Plc	4,985	3,061	693	7,353	718,278	0.08
LPL Financial Holdings Inc	1,030	398	-	1,428	293,010	0.03
Mastercard Inc 'A'	11,185	4,627	418	15,394	5,932,416	0.63
Mitsubishi HC Capital Inc	13,100	-	-	13,100	80,800	0.01
Nasdaq Inc	4,455	1,761	-	6,216	308,053	0.03
Nomura Holdings Inc	37,500	19,900	-	57,400	259,113	0.03
ORIX Corp	15,400	5,800	-	21,200	356,886	0.04
Raymond James Financial Inc	2,504	1,211	-	3,715	351,134	0.04
SBI Holdings Inc	4,800	-	-	4,800	102,650	0.01
Schroders Plc	15,489	-	-	15,489	68,732	0.01
SEI Investments Co	1,951	-	-	1,951	105,843	0.01
Singapore Exchange Ltd	6,900	300	-	7,200	43,492	0.00
St James's Place Plc	8,520	-	-	8,520	60,890	0.01
Synchrony Financial	6,461	2,377	1,560	7,278	242,682	0.03
T Rowe Price Group Inc	2,928	1,149	-	4,077	379,299	0.04
TMX Group Ltd	2,435	3,726	-	6,161	131,532	0.01
Tradeweb Markets Inc 'A'	1,659	552	-	2,211	180,927	0.02
Visa Inc 'S'	21,415	8,641	658	29,398	6,891,364	0.73
					<b>30,138,010</b>	<b>3.21</b>
<b>Retail</b>						
Advance Auto Parts Inc	781	-	781	-	-	0.00
Alimentation Couche-Tard Inc	10,675	3,531	-	14,206	718,582	0.08
AutoZone Inc	252	82	-	334	791,411	0.08
Bath & Body Works Inc	2,148	2,194	-	4,342	158,899	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Best Buy Co Inc	2,609	999	-	3,608	224,365	0.02
Burlington Stores Inc	863	479	294	1,048	171,849	0.02
Canadian Tire Corp Ltd 'A'	933	-	-	933	85,606	0.01
CarMax Inc	2,064	975	-	3,039	185,567	0.02
Chipotle Mexican Grill Inc	360	141	-	501	1,035,248	0.11
Costco Wholesale Corp	5,825	2,513	238	8,100	4,828,433	0.51
Darden Restaurants Inc	1,607	589	-	2,196	306,274	0.03
Dick's Sporting Goods Inc	827	564	415	976	124,811	0.01
Dollar General Corp	2,924	1,055	-	3,979	450,806	0.05
Dollar Tree Inc	2,893	1,530	445	3,978	445,744	0.05
Dollarama Inc	3,572	1,587	-	5,159	326,843	0.04
Domino's Pizza Inc	464	204	-	668	244,243	0.03
Fast Retailing Co Ltd	2,400	800	-	3,200	746,304	0.08
Genuine Parts Co	1,824	733	-	2,557	307,598	0.03
H & M Hennes & Mauritz AB 'B'	10,418	-	-	10,418	127,564	0.01
Home Depot Inc	13,438	5,403	544	18,297	5,540,089	0.59
Industria de Diseno Textil SA	14,159	7,763	2,110	19,812	733,111	0.08
Jardine Cycle & Carriage Ltd	2,500	-	-	2,500	41,742	0.01
JD Sports Fashion Plc	18,875	41,967	-	60,842	77,798	0.01
Kingfisher Plc	18,189	26,123	-	44,312	106,691	0.01
Lowe's Cos Inc	7,970	2,859	219	10,610	1,937,225	0.21
Lululemon Athletica Inc	1,503	603	-	2,106	819,886	0.09
MatsukiyoCocokara & Co	1,500	3,000	-	4,500	71,106	0.01
McDonald's Corp	9,521	4,021	282	13,260	3,329,717	0.35
McDonald's Holdings Co Japan Ltd	500	2,100	-	2,600	100,096	0.01
Moncler SpA	2,725	1,170	-	3,895	207,971	0.02
Next Plc	1,437	924	-	2,361	218,409	0.02
Nitori Holdings Co Ltd	1,100	700	-	1,800	203,507	0.02
O'Reilly Automotive Inc	785	333	-	1,118	981,183	0.10
Pan Pacific International Holdings Corp	6,500	-	-	6,500	122,335	0.01
Pandora A/S	862	827	-	1,689	213,056	0.02
Reece Ltd	2,216	-	-	2,216	28,627	0.00
Restaurant Brands International Inc	3,779	1,565	-	5,344	360,112	0.04
Ross Stores Inc	4,527	1,684	-	6,211	747,427	0.08
Starbucks Corp	15,294	5,577	-	20,871	1,665,626	0.18
Target Corp	5,974	2,386	-	8,360	997,430	0.11
TJX Cos Inc	15,095	5,835	-	20,930	1,704,090	0.18
Tractor Supply Co	1,441	555	-	1,996	384,575	0.04
Ulta Beauty Inc	668	244	-	912	392,783	0.04
USS Co Ltd	1,900	-	-	1,900	31,227	0.00
Walgreens Boots Alliance Inc	9,459	3,859	-	13,318	257,859	0.03
Walmart Inc	19,488	7,951	539	26,900	3,813,336	0.41
Welcia Holdings Co Ltd	800	-	800	-	-	0.00
Wesfarmers Ltd	14,612	7,397	1,475	20,534	677,358	0.07
Yum! Brands Inc	3,674	1,413	-	5,087	565,079	0.06
Zalando SE	3,840	-	-	3,840	66,842	0.01
Zensho Holdings Co Ltd	-	1,700	-	1,700	72,301	0.01
					<b>37,748,741</b>	<b>4.02</b>
<b>Iron &amp; steel</b>						
ArcelorMittal SA	7,178	2,899	-	10,077	240,763	0.03
BlueScope Steel Ltd	4,333	5,635	-	9,968	133,460	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Iron &amp; steel (continued)</b>						
Cleveland-Cliffs Inc	7,073	5,055	3,445	8,683	149,347	0.02
Fortescue Ltd	21,817	8,796	-	30,613	518,719	0.06
JFE Holdings Inc	8,600	-	-	8,600	118,277	0.01
Mineral Resources Ltd	2,376	1,301	-	3,677	125,005	0.01
Nippon Steel Corp	10,400	4,200	-	14,600	305,886	0.03
Nucor Corp	3,428	1,147	-	4,575	733,637	0.08
Reliance Steel & Aluminum Co	775	293	-	1,068	261,497	0.03
Steel Dynamics Inc	2,431	1,220	492	3,159	327,064	0.03
voestalpine AG	1,000	-	-	1,000	25,719	0.00
					<b>2,939,374</b>	<b>0.31</b>
<b>Electrical components &amp; equipment</b>						
AMETEK Inc	2,975	1,207	-	4,182	581,359	0.06
Brother Industries Ltd	1,900	-	-	1,900	27,698	0.00
Eaton Corp Plc	5,140	2,535	227	7,448	1,572,271	0.17
Emerson Electric Co	7,653	2,723	-	10,376	816,494	0.09
Generac Holdings Inc	956	-	956	-	-	0.00
Legrand SA	3,446	1,377	-	4,823	405,562	0.05
Prysmian SpA	3,578	2,043	-	5,621	214,700	0.02
Schneider Electric SE	7,031	3,238	385	9,884	1,684,565	0.18
					<b>5,302,649</b>	<b>0.57</b>
<b>Electric</b>						
AES Corp	8,604	3,856	-	12,460	178,289	0.02
Algonquin Power & Utilities Corp	9,654	-	-	9,654	49,403	0.01
Alliant Energy Corp	3,231	1,523	-	4,754	198,446	0.02
Ameren Corp	3,327	1,439	-	4,766	284,438	0.03
American Electric Power Co Inc	6,616	2,725	-	9,341	626,150	0.07
Brookfield Renewable Corp 'A'	1,039	2,738	1,805	1,972	47,558	0.01
CenterPoint Energy Inc	8,109	3,328	-	11,437	274,126	0.03
Chubu Electric Power Co Inc	11,400	-	-	11,400	128,286	0.01
CLP Holdings Ltd	22,000	10,500	-	32,500	221,657	0.02
CMS Energy Corp	3,738	1,558	-	5,296	259,688	0.03
Consolidated Edison Inc	4,565	1,726	-	6,291	490,563	0.05
Constellation Energy Corp	4,209	1,739	-	5,948	622,504	0.07
Dominion Energy Inc	11,299	3,869	-	15,168	594,903	0.06
DTE Energy Co	3,014	729	-	3,743	338,497	0.04
Duke Energy Corp	10,425	3,569	-	13,994	1,150,415	0.12
E.ON SE	28,925	11,661	-	40,586	475,015	0.05
Edison International	4,911	2,037	-	6,948	402,204	0.04
EDP - Energias de Portugal SA	45,936	11,800	-	57,736	222,843	0.02
EDP Renovaveis SA	4,702	-	-	4,702	65,942	0.01
Elia Group SA	305	-	-	305	31,775	0.00
Emera Inc	3,403	2,065	-	5,468	166,802	0.02
Endesa SA	2,738	3,883	-	6,621	113,276	0.01
Enel SpA	104,785	54,708	11,771	147,722	872,859	0.09
Engie SA	23,531	9,487	-	33,018	455,667	0.05
Entergy Corp	2,590	1,261	-	3,851	329,565	0.04
Eversource Energy	2,956	1,359	-	4,315	187,931	0.02
Eversource Energy	4,443	1,889	-	6,332	294,518	0.03
Exelon Corp	13,834	4,222	-	18,056	539,184	0.06
FirstEnergy Corp	6,988	2,894	-	9,882	310,946	0.03
Fortis Inc	6,144	2,612	-	8,756	303,253	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electric (continued)</b>						
Fortum Oyj	3,828	6,137	-	9,965	117,837	0.01
Hydro One Ltd	4,876	-	-	4,876	124,918	0.01
Iberdrola SA	79,690	32,588	-	112,278	1,169,186	0.12
Iberdrola SA	-	1,935	-	1,935	20,150	0.00
Iberdrola SA Rights	-	112,278	112,278	-	-	0.00
Kansai Electric Power Co Inc	7,900	6,200	-	14,100	167,192	0.02
Mercury NZ Ltd	3,972	-	-	3,972	14,158	0.00
Meridian Energy Ltd	11,044	24,216	-	35,260	103,336	0.01
National Grid Plc	51,182	15,296	-	66,478	766,168	0.08
NextEra Energy Inc	26,644	12,130	1,174	37,600	1,891,120	0.20
Northland Power Inc	3,372	-	-	3,372	53,564	0.01
NRG Energy Inc	3,225	2,176	1,287	4,114	187,188	0.02
Origin Energy Ltd	29,420	-	-	29,420	142,144	0.02
Orsted A/S	2,437	983	-	3,420	167,391	0.02
PG&E Corp	23,941	15,765	2,927	36,779	532,263	0.06
Power Assets Holdings Ltd	22,500	-	-	22,500	113,085	0.01
PPL Corp	9,481	3,903	-	13,384	300,814	0.03
Public Service Enterprise Group Inc	6,432	2,625	-	9,057	450,556	0.05
Redeia Corp SA	3,731	-	-	3,731	53,645	0.01
RWE AG	8,276	3,154	-	11,430	365,646	0.04
Sembcorp Industries Ltd	-	19,900	-	19,900	72,431	0.01
Sempra	4,049	7,379	-	11,428	701,539	0.08
Southern Co	14,419	5,402	-	19,821	1,182,079	0.13
SSE Plc	16,183	3,832	-	20,015	368,425	0.04
Terna - Rete Elettrica Nazionale	19,952	9,744	-	29,696	216,616	0.02
Tokyo Electric Power Co Holdings Inc	27,500	-	-	27,500	127,222	0.01
Verbund AG	587	997	-	1,584	111,662	0.01
Vistra Corp	5,111	1,410	-	6,521	229,523	0.02
WEC Energy Group Inc	4,064	1,664	-	5,728	396,836	0.04
Xcel Energy Inc	7,821	2,171	-	9,992	513,184	0.05
					<b>20,896,581</b>	<b>2.22</b>
<b>Electronics</b>						
Allegion Plc	1,307	-	-	1,307	138,907	0.01
Amphenol Corp 'A'	7,693	3,117	-	10,810	937,537	0.10
Arrow Electronics Inc	669	575	1,244	-	-	0.00
Assa Abloy AB 'B'	12,913	5,206	-	18,119	431,295	0.05
Azbil Corp	1,100	-	-	1,100	31,064	0.00
Fortive Corp	4,387	2,027	-	6,414	430,166	0.05
Garmin Ltd	1,990	790	-	2,780	284,962	0.03
Halma Plc	5,888	-	-	5,888	141,059	0.01
Hirose Electric Co Ltd	235	500	-	735	74,450	0.01
Honeywell International Inc	8,765	3,324	-	12,089	2,097,547	0.22
Hoya Corp	4,700	1,800	-	6,500	722,680	0.08
Hubbell Inc	694	279	-	973	280,096	0.03
Ibiden Co Ltd	2,000	-	-	2,000	88,546	0.01
Jabil Inc	-	2,408	-	2,408	258,812	0.03
Keysight Technologies Inc	2,344	891	-	3,235	425,319	0.05
Kyocera Corp	4,100	19,100	-	23,200	297,153	0.03
Mettler-Toledo International Inc	292	109	-	401	411,831	0.04
MINEBEA MITSUMI Inc	6,500	-	-	6,500	117,872	0.01
Murata Manufacturing Co Ltd	7,400	23,800	-	31,200	552,052	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
NIDEC CORP	5,800	1,700	-	7,500	243,930	0.03
Sartorius AG (Pref)	332	205	-	537	170,586	0.02
Sensata Technologies Holding Plc	2,494	-	2,494	-	-	0.00
Shimadzu Corp	3,900	-	-	3,900	94,046	0.01
TDK Corp	5,000	2,200	-	7,200	314,456	0.03
TE Connectivity Ltd	4,151	1,596	-	5,747	701,006	0.07
Trimble Inc	3,223	1,510	-	4,733	206,502	0.02
Venture Corp Ltd	2,400	7,500	9,900	-	-	0.00
Yokogawa Electric Corp	2,000	4,500	2,700	3,800	65,208	0.01
					<b>9,517,082</b>	<b>1.01</b>
<b>Oil &amp; gas</b>						
Aker BP ASA	2,569	3,144	-	5,713	131,608	0.01
Ampol Ltd	2,152	3,746	-	5,898	121,645	0.01
APA Corp	4,358	2,080	1,172	5,266	141,531	0.02
ARC Resources Ltd	9,045	-	-	9,045	121,263	0.01
BP Plc	229,369	90,510	7,739	312,140	1,576,913	0.17
Canadian Natural Resources Ltd	14,872	5,145	-	20,017	1,105,829	0.12
Cenovus Energy Inc	21,263	4,602	-	25,865	361,709	0.04
Chesapeake Energy Corp	1,328	984	-	2,312	152,936	0.02
Chevron Corp	23,620	10,280	705	33,195	4,198,265	0.45
ConocoPhillips	16,115	6,610	747	21,978	2,109,178	0.22
Coterra Energy Inc	10,381	3,570	-	13,951	297,761	0.03
DCC Plc	849	1,437	-	2,286	143,744	0.02
Devon Energy Corp	8,032	3,844	-	11,876	428,093	0.05
Diamondback Energy Inc	2,176	954	-	3,130	412,803	0.04
ENEOS Holdings Inc	41,250	-	-	41,250	144,910	0.02
Eni SpA	32,816	9,151	-	41,967	579,324	0.06
EOG Resources Inc	7,947	2,727	-	10,674	1,041,940	0.11
EQT Corp	4,285	2,259	-	6,544	198,727	0.02
Equinor ASA	12,591	4,630	-	17,221	427,583	0.05
Exxon Mobil Corp	53,497	21,876	2,076	73,297	6,464,470	0.69
Galp Energia SGPS SA	4,321	6,243	-	10,564	143,869	0.02
Hess Corp	3,609	1,409	-	5,018	604,938	0.06
HF Sinclair Corp	2,103	1,486	837	2,752	133,362	0.01
Idemitsu Kosan Co Ltd	3,835	15,340	-	19,175	92,692	0.01
Imperial Oil Ltd	3,017	1,553	889	3,681	183,289	0.02
Inpex Corp	13,700	6,400	3,300	16,800	201,623	0.02
Marathon Oil Corp	9,117	3,119	1,843	10,393	203,722	0.02
Marathon Petroleum Corp	5,886	2,134	323	7,697	1,093,436	0.12
MEG Energy Corp	-	5,180	-	5,180	84,546	0.01
Neste Oyj	5,451	2,249	-	7,700	229,964	0.02
Occidental Petroleum Corp	9,604	3,443	900	12,147	599,897	0.06
OMV AG	1,269	1,842	-	3,111	119,756	0.01
Ovintiv Inc	3,288	1,739	-	5,027	182,933	0.02
Parkland Corp	1,285	-	-	1,285	37,854	0.00
Phillips 66	6,198	2,172	-	8,370	1,036,175	0.11
Pioneer Natural Resources Co	3,228	1,016	-	4,244	836,746	0.09
Repsol SA	18,694	5,455	-	24,149	309,191	0.03
Santos Ltd	41,453	18,230	-	59,683	265,684	0.03
Shell Plc	89,315	34,476	2,023	121,768	3,255,072	0.35
Suncor Energy Inc	18,504	8,223	2,462	24,265	693,624	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Texas Pacific Land Corp	80	56	29	107	134,135	0.01
TotalEnergies SE	31,533	12,552	2,157	41,928	2,348,118	0.25
Tourmaline Oil Corp	4,098	1,721	-	5,819	217,189	0.02
Valero Energy Corp	4,761	1,919	-	6,680	795,958	0.09
Woodside Energy Group Ltd	24,462	9,863	-	34,325	630,863	0.07
					<b>34,594,868</b>	<b>3.68</b>
<b>Oil &amp; gas services</b>						
Baker Hughes Co	12,594	5,781	-	18,375	449,245	0.05
Halliburton Co	11,620	4,776	-	16,396	501,428	0.05
Schlumberger NV	19,190	6,600	-	25,790	1,077,437	0.11
Seatrium Ltd	438,955	761,600	-	1,200,555	77,068	0.01
					<b>2,105,178</b>	<b>0.22</b>
<b>Airlines</b>						
Air Canada	1,401	-	-	1,401	16,390	0.00
ANA Holdings Inc	3,300	-	-	3,300	63,329	0.01
Delta Air Lines Inc	1,875	1,811	1,404	2,282	76,621	0.01
Deutsche Lufthansa AG RegS	10,950	-	-	10,950	79,058	0.01
Japan Airlines Co Ltd	3,300	-	-	3,300	55,069	0.00
Qantas Airways Ltd	7,966	-	-	7,966	25,116	0.00
Singapore Airlines Ltd	11,550	15,200	-	26,750	114,707	0.01
Southwest Airlines Co	2,665	-	-	2,665	68,334	0.01
					<b>498,624</b>	<b>0.05</b>
<b>Forest products &amp; paper</b>						
Holmen AB 'B'	745	-	-	745	25,459	0.01
International Paper Co	4,536	3,617	1,533	6,620	203,477	0.02
Mondi Plc	6,256	-	6,256	-	-	0.00
Mondi Plc	-	5,687	-	5,687	87,847	0.01
Oji Holdings Corp	7,400	-	-	7,400	25,127	0.00
Smurfit Kappa Group Plc	3,629	2,090	-	5,719	184,124	0.02
UPM-Kymmene Oyj	6,876	2,773	-	9,649	302,738	0.03
					<b>828,772</b>	<b>0.09</b>
<b>Leisure time</b>						
BRP Inc	453	-	-	453	24,677	0.00
Carnival Corp	12,660	5,579	-	18,239	259,416	0.03
Royal Caribbean Cruises Ltd	2,956	1,650	-	4,606	503,785	0.05
Shimano Inc	1,000	600	-	1,600	200,520	0.02
Yamaha Corp	2,600	-	-	2,600	49,834	0.01
Yamaha Motor Co Ltd	4,800	9,600	-	14,400	118,904	0.01
					<b>1,157,136</b>	<b>0.12</b>
<b>Gas</b>						
AltaGas Ltd	2,409	4,188	-	6,597	118,390	0.01
Atmos Energy Corp	1,791	833	-	2,624	256,479	0.03
Canadian Utilities Ltd 'A'	884	3,412	-	4,296	84,517	0.01
Centrica Plc	75,791	45,955	27,207	94,539	142,987	0.02
Enagas SA	2,578	-	-	2,578	36,250	0.00
Hong Kong & China Gas Co Ltd	144,172	96,000	-	240,172	146,276	0.02
Naturgy Energy Group SA	1,156	-	-	1,156	26,930	0.00
NiSource Inc	5,241	2,928	-	8,169	181,992	0.02
Osaka Gas Co Ltd	6,500	-	-	6,500	118,711	0.01
Snam SpA	28,884	15,841	-	44,725	188,753	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Gas (continued)</b>						
Tokyo Gas Co Ltd	6,100	-	-	6,100	121,752	0.01
UGI Corp	3,244	-	3,244	-	-	0.00
					<b>1,423,037</b>	<b>0.15</b>
<b>Healthcare - services</b>						
BioMerieux	357	784	-	1,141	106,323	0.01
Catalent Inc	2,193	1,744	1,014	2,923	129,487	0.01
Centene Corp	7,535	2,465	-	10,000	646,047	0.07
Charles River Laboratories International Inc	655	649	259	1,045	193,885	0.02
DaVita Inc	467	796	508	755	70,053	0.01
Elevance Health Inc	3,093	1,216	-	4,309	1,823,989	0.19
Eurofins Scientific SE	1,906	-	-	1,906	99,639	0.01
Fresenius Medical Care AG	3,173	-	-	3,173	106,442	0.01
Fresenius SE & Co KGaA	5,397	2,607	-	8,004	194,815	0.02
HCA Healthcare Inc	2,797	979	-	3,776	987,645	0.11
Humana Inc	1,605	666	-	2,271	736,528	0.08
IQVIA Holdings Inc	2,439	941	-	3,380	603,770	0.07
Laboratory Corp of America Holdings	1,194	413	-	1,607	306,455	0.03
Medibank Pvt Ltd	23,739	35,318	-	59,057	128,602	0.01
Molina Healthcare Inc	756	295	-	1,051	321,366	0.03
Quest Diagnostics Inc	1,512	603	-	2,115	233,017	0.03
Ramsay Health Care Ltd	2,910	-	-	2,910	84,540	0.01
Sonic Healthcare Ltd	6,343	-	-	6,343	115,176	0.01
UnitedHealth Group Inc	12,275	4,981	308	16,948	7,440,107	0.79
Universal Health Services Inc 'B'	675	594	-	1,269	172,882	0.02
					<b>14,500,768</b>	<b>1.54</b>
<b>Healthcare - products</b>						
Abbott Laboratories	23,035	9,284	735	31,584	3,065,724	0.33
Agilent Technologies Inc	3,852	1,518	-	5,370	599,326	0.06
Align Technology Inc	965	359	-	1,324	303,620	0.03
Asahi Intecc Co Ltd	1,700	4,000	-	5,700	94,717	0.01
Avantor Inc	10,286	3,944	2,319	11,911	234,908	0.03
Baxter International Inc	6,487	2,693	-	9,180	304,686	0.03
Bio-Techne Corp	2,020	990	-	3,010	181,575	0.02
Boston Scientific Corp	19,476	7,558	-	27,034	1,467,070	0.16
Carl Zeiss Meditec AG	347	723	-	1,070	98,271	0.01
Cochlear Ltd	956	-	-	956	165,068	0.02
Coloplast A/S 'B'	1,531	674	-	2,205	219,871	0.02
Cooper Cos Inc	635	263	-	898	287,363	0.03
Danaher Corp	9,098	16,733	12,899	12,932	2,661,493	0.28
Demant A/S	934	-	-	934	36,642	0.00
DENTSPLY SIRONA Inc	3,517	-	3,517	-	-	0.00
DiaSorin SpA	217	-	-	217	17,297	0.00
EBOS Group Ltd	2,140	-	-	2,140	42,433	0.01
Edwards Lifesciences Corp	8,010	2,996	-	11,006	740,874	0.08
EssilorLuxottica SA	3,986	1,274	-	5,260	893,540	0.10
Exact Sciences Corp	2,317	953	-	3,270	183,458	0.02
Fisher & Paykel Healthcare Corp Ltd	9,476	-	-	9,476	118,440	0.01
FUJIFILM Holdings Corp	5,600	1,500	-	7,100	392,090	0.04
GE HealthCare Technologies Inc	5,453	1,977	-	7,430	467,584	0.05
Getinge AB 'B'	1,785	4,377	-	6,162	114,446	0.01
Hologic Inc	3,213	1,264	-	4,477	285,894	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
IDEXX Laboratories Inc	1,082	425	-	1,507	665,885	0.07
Insulet Corp	893	373	-	1,266	207,292	0.02
Intuitive Surgical Inc	4,625	1,902	166	6,361	2,063,865	0.22
Koninklijke Philips NV	11,896	4,932	-	16,828	310,108	0.03
Lifco AB 'B'	4,480	-	-	4,480	93,807	0.01
Masimo Corp	441	681	1,122	-	-	0.00
Medtronic Plc	17,805	6,355	-	24,160	1,814,324	0.19
Novocure Ltd	1,240	-	1,240	-	-	0.00
Olympus Corp	15,900	5,800	-	21,700	280,169	0.03
QIAGEN NV	3,122	1,747	4,869	-	-	0.00
QIAGEN NV	-	4,722	-	4,722	177,788	0.02
Repligen Corp	682	476	305	853	138,593	0.02
ResMed Inc	1,873	795	-	2,668	435,319	0.05
Revvity Inc	1,625	671	-	2,296	211,104	0.02
Sartorius Stedim Biotech	383	-	-	383	89,652	0.01
Siemens Healthineers AG	3,633	1,465	-	5,098	246,362	0.03
Smith & Nephew Plc	11,409	5,467	-	16,876	204,730	0.02
STERIS Plc	1,290	513	-	1,803	338,651	0.04
Stryker Corp	4,406	1,790	-	6,196	1,783,156	0.19
Systemx Corp	2,400	1,300	-	3,700	173,886	0.02
Teleflex Inc	604	327	-	931	193,938	0.02
Terumo Corp	10,200	2,600	-	12,800	377,922	0.04
Thermo Fisher Scientific Inc	5,137	2,120	147	7,110	3,287,408	0.35
Waters Corp	776	296	-	1,072	292,171	0.03
West Pharmaceutical Services Inc	954	395	-	1,349	431,685	0.05
Zimmer Biomet Holdings Inc	2,700	1,110	-	3,810	410,512	0.04
					<b>27,204,717</b>	<b>2.90</b>
<b>Beverages</b>						
Anheuser-Busch InBev SA	12,039	3,663	-	15,702	841,472	0.09
Asahi Group Holdings Ltd	7,400	2,100	1,300	8,200	265,157	0.03
Brown-Forman Corp 'B'	3,991	1,638	-	5,629	265,103	0.03
Budweiser Brewing Co APAC Ltd	14,800	34,300	-	49,100	66,166	0.01
Carlsberg AS 'B'	1,254	548	-	1,802	200,321	0.02
Celsius Holdings Inc	-	2,721	-	2,721	116,477	0.01
Coca-Cola Co	53,848	23,005	1,362	75,491	3,852,570	0.41
Coca-Cola Europacific Partners Plc	2,802	1,260	-	4,062	240,088	0.02
Coca-Cola HBC AG	3,605	-	-	3,605	91,682	0.01
Constellation Brands Inc 'A'	2,106	909	-	3,015	633,879	0.07
Davide Campari-Milano NV	5,006	6,068	-	11,074	97,104	0.01
Diageo Plc	29,889	10,871	-	40,760	1,273,707	0.14
Endeavour Group Ltd	19,827	-	-	19,827	63,189	0.01
Heineken Holding NV	1,436	1,014	-	2,450	177,732	0.02
Heineken NV	3,339	1,960	-	5,299	460,699	0.05
JDE Peet's NV	1,038	-	-	1,038	22,111	0.00
Keurig Dr Pepper Inc	12,185	6,834	-	19,019	512,958	0.05
Kirin Holdings Co Ltd	10,600	5,600	-	16,200	201,838	0.02
Molson Coors Beverage Co 'B'	2,606	1,205	-	3,811	202,008	0.02
Monster Beverage Corp	10,236	4,019	-	14,255	672,820	0.07
PepsiCo Inc	18,094	7,360	452	25,002	3,614,626	0.38
Pernod Ricard SA	2,699	1,031	-	3,730	530,054	0.06
Remy Cointreau SA	195	-	-	195	17,132	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Beverages (continued)</b>						
Suntory Beverage & Food Ltd	1,200	2,400	-	3,600	102,086	0.01
Treasury Wine Estates Ltd	12,158	1,287	-	13,445	82,115	0.01
Treasury Wine Estates Ltd	-	1,287	1,287	-	-	0.00
					<b>14,603,094</b>	<b>1.55</b>
<b>Commercial services</b>						
Adyen NV	279	160	46	393	428,909	0.05
Amadeus IT Group SA	5,804	2,340	-	8,144	493,734	0.05
Ashtead Group Plc	5,706	2,222	-	7,928	450,534	0.05
Automatic Data Processing Inc	5,412	2,112	-	7,524	1,586,378	0.17
Block Inc	7,510	3,073	-	10,583	590,201	0.06
Booz Allen Hamilton Holding Corp	1,703	699	-	2,402	290,064	0.03
Brambles Ltd	18,496	8,743	-	27,239	226,140	0.02
Bureau Veritas SA	4,560	-	-	4,560	104,955	0.01
Cintas Corp	1,186	476	-	1,662	861,964	0.09
Clarivate Plc	2,549	-	2,549	-	-	0.00
CoStar Group Inc	5,206	2,181	-	7,387	529,008	0.06
Dai Nippon Printing Co Ltd	2,100	2,900	-	5,000	125,941	0.01
Edenred SE	3,216	1,296	-	4,512	233,011	0.02
Element Fleet Management Corp	5,101	5,146	3,301	6,946	101,150	0.01
Equifax Inc	1,576	662	-	2,238	469,101	0.05
Experian Plc	13,354	3,261	-	16,615	598,248	0.06
FleetCor Technologies Inc	947	332	-	1,279	318,108	0.03
Gartner Inc	1,038	398	-	1,436	563,508	0.06
Global Payments Inc	3,627	1,163	-	4,790	547,456	0.06
GMO Payment Gateway Inc	400	-	400	-	-	0.00
IDP Education Ltd	1,629	5,007	-	6,636	74,322	0.01
Intertek Group Plc	2,646	-	-	2,646	129,873	0.01
MarketAxess Holdings Inc	486	219	-	705	136,385	0.01
Moody's Corp	2,139	856	-	2,995	1,007,253	0.11
Nexi SpA	9,319	-	-	9,319	62,037	0.01
Nuvei Corp	500	-	500	-	-	0.00
Paylocity Holding Corp	536	382	-	918	124,749	0.01
PayPal Holdings Inc	14,173	5,197	-	19,370	1,019,426	0.11
Persol Holdings Co Ltd	1,500	13,500	15,000	-	-	0.00
Quanta Services Inc	1,851	785	-	2,636	438,804	0.05
Randstad NV	1,874	-	-	1,874	92,133	0.01
RB Global Inc	2,672	1,263	774	3,161	174,668	0.02
Recruit Holdings Co Ltd	18,600	7,500	-	26,100	907,849	0.10
RELX Plc	24,801	12,090	2,497	34,394	1,225,632	0.13
Rentokil Initial Plc	32,324	13,232	-	45,556	203,198	0.02
Robert Half Inc	1,639	-	-	1,639	111,834	0.01
Rollins Inc	3,211	1,965	-	5,176	192,306	0.02
S&P Global Inc	4,322	1,845	210	5,957	2,291,164	0.24
Secom Co Ltd	2,700	1,300	-	4,000	251,648	0.03
Securitas AB 'B'	4,241	-	-	4,241	35,687	0.00
Toast Inc 'A'	3,234	3,979	2,422	4,791	73,034	0.01
TOPPAN Holdings Inc	2,300	3,600	-	5,900	141,582	0.02
TransUnion	2,479	1,029	-	3,508	208,216	0.02
Transurban Group	39,561	16,128	-	55,689	426,649	0.05
U-Haul Holding Co	1,449	-	-	1,449	79,392	0.01
United Rentals Inc	923	337	-	1,260	675,989	0.07



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
Verisk Analytics Inc	2,034	589	-	2,623	543,476	0.06
Vestis Corp	-	2,048	2,048	-	-	0.00
Wise Plc 'A'	8,195	-	-	8,195	72,497	0.01
Worldline SA	3,076	2,145	-	5,221	61,374	0.01
					<b>19,279,587</b>	<b>2.05</b>
<b>Semiconductors</b>						
Advanced Micro Devices Inc	20,980	9,389	683	29,686	4,270,416	0.45
Advantest Corp	2,800	11,200	-	14,000	478,424	0.05
Analog Devices Inc	6,697	2,773	277	9,193	1,516,992	0.16
Applied Materials Inc	11,208	4,493	338	15,363	2,165,334	0.23
ASM International NV	603	244	-	847	407,420	0.04
ASML Holding NV	5,335	2,158	117	7,376	5,486,229	0.58
BE Semiconductor Industries NV	-	1,418	-	1,418	184,725	0.02
Broadcom Inc	5,495	2,846	221	8,120	8,219,576	0.87
Disco Corp	1,300	800	300	1,800	426,557	0.05
Entegris Inc	1,917	801	-	2,718	274,434	0.03
Hamamatsu Photonics KK	2,300	-	-	2,300	79,287	0.01
Infineon Technologies AG	16,825	6,783	-	23,608	742,352	0.08
Intel Corp	54,598	23,878	1,481	76,995	2,845,441	0.30
KLA Corp	1,802	713	-	2,515	1,281,637	0.14
Lam Research Corp	1,787	663	-	2,450	1,734,287	0.18
Lasertec Corp	1,100	300	-	1,400	326,837	0.03
Lattice Semiconductor Corp	1,834	890	-	2,724	142,217	0.02
Marvell Technology Inc	10,950	4,611	-	15,561	903,728	0.10
Microchip Technology Inc	7,252	2,696	-	9,948	726,917	0.08
Micron Technology Inc	14,386	5,487	-	19,873	1,461,870	0.16
Monolithic Power Systems Inc	571	245	-	816	421,907	0.05
NVIDIA Corp	32,552	13,429	789	45,192	23,852,761	2.54
NXP Semiconductors NV	3,383	1,334	-	4,717	852,067	0.09
ON Semiconductor Corp	5,598	2,239	-	7,837	478,205	0.05
Qorvo Inc	1,372	764	525	1,611	137,840	0.01
QUALCOMM Inc	14,882	6,038	687	20,233	2,577,670	0.27
Renesas Electronics Corp	16,400	10,500	-	26,900	390,246	0.04
Rohm Co Ltd	1,500	4,500	-	6,000	90,829	0.01
Skyworks Solutions Inc	2,073	817	-	2,890	258,976	0.03
STMicroelectronics NV	8,805	3,550	-	12,355	471,050	0.05
SUMCO Corp	6,200	-	-	6,200	82,086	0.01
Teradyne Inc	2,064	770	-	2,834	234,824	0.03
Texas Instruments Inc	11,888	4,589	-	16,477	2,263,263	0.24
Tokyo Electron Ltd	5,800	2,900	-	8,700	1,422,711	0.15
Tower Semiconductor Ltd	867	2,187	3,054	-	-	0.00
Wolfspeed Inc	1,606	1,369	2,975	-	-	0.00
					<b>67,209,115</b>	<b>7.15</b>
<b>Housewares</b>						
Avery Dennison Corp	1,053	439	-	1,492	255,278	0.03
Church & Dwight Co Inc	3,128	1,304	-	4,432	379,629	0.04
Clorox Co	1,586	657	-	2,243	279,484	0.03
Henkel AG & Co KGaA	1,723	-	-	1,723	101,728	0.01
Henkel AG & Co KGaA (Pref)	2,314	1,075	-	3,389	224,534	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Housewares (continued)</b>						
Kimberly-Clark Corp	4,305	1,823	-	6,128	635,928	0.07
Reckitt Benckiser Group Plc	9,947	4,139	1,054	13,032	812,622	0.09
					<b>2,689,203</b>	<b>0.29</b>
<b>Home furnishings</b>						
Hoshizaki Corp	800	2,200	-	3,000	94,967	0.01
Panasonic Holdings Corp	28,500	11,400	-	39,900	329,813	0.04
Rational AG	39	-	-	39	25,948	0.00
SEB SA	214	-	-	214	22,633	0.00
Sharp Corp	1,800	-	-	1,800	10,532	0.00
Sony Group Corp	16,900	6,800	800	22,900	1,974,892	0.21
Whirlpool Corp	907	-	907	-	-	0.00
					<b>2,458,785</b>	<b>0.26</b>
<b>Holding companies - diversified operations</b>						
Jardine Matheson Holdings Ltd	2,346	-	-	2,346	81,105	0.01
Swire Pacific Ltd 'A'	4,500	-	-	4,500	29,876	0.00
					<b>110,981</b>	<b>0.01</b>
<b>Real estate</b>						
Azrieli Group Ltd	867	-	-	867	50,459	0.01
CBRE Group Inc 'A'	4,211	1,433	-	5,644	417,888	0.04
CK Asset Holdings Ltd	25,840	14,500	-	40,340	156,046	0.02
Daito Trust Construction Co Ltd	1,100	-	-	1,100	108,614	0.01
ESR Group Ltd	38,800	-	-	38,800	42,493	0.01
Fastighets AB Balder 'B'	4,812	-	-	4,812	27,942	0.00
FirstService Corp	727	-	-	727	105,037	0.01
Hang Lung Properties Ltd	17,000	-	-	17,000	16,939	0.00
Henderson Land Development Co Ltd	12,622	28,000	-	40,622	90,716	0.01
Hongkong Land Holdings Ltd	10,047	22,400	-	32,447	87,122	0.01
Hulic Co Ltd	9,000	-	-	9,000	86,516	0.01
LEG Immobilien SE	615	1,185	-	1,800	129,925	0.01
Mitsubishi Estate Co Ltd	15,200	6,800	-	22,000	266,290	0.03
Mitsui Fudosan Co Ltd	11,700	4,600	-	16,300	356,617	0.04
New World Development Co Ltd	13,445	-	-	13,445	14,135	0.00
Nomura Real Estate Holdings Inc	2,700	-	-	2,700	64,364	0.01
REA Group Ltd	454	784	-	1,238	129,134	0.01
Sagax AB 'B'	1,257	3,778	-	5,035	106,306	0.01
Sino Land Co Ltd	68,000	-	-	68,000	60,891	0.01
Sumitomo Realty & Development Co Ltd	4,800	-	-	4,800	131,721	0.01
Sun Hung Kai Properties Ltd	17,500	8,500	-	26,000	207,855	0.02
Swire Properties Ltd	9,800	-	-	9,800	15,680	0.00
UOL Group Ltd	3,353	-	-	3,353	13,474	0.00
Vonovia SE	9,228	3,720	-	12,948	350,502	0.04
Wharf Holdings Ltd	-	20,000	-	20,000	50,040	0.01
Wharf Real Estate Investment Co Ltd	25,000	-	-	25,000	62,825	0.01
					<b>3,149,531</b>	<b>0.34</b>
<b>Real estate investment trust</b>						
Alexandria Real Estate Equities Inc (REIT)	1,998	987	-	2,985	309,586	0.03
American Homes 4 Rent (REIT) 'A'	4,031	2,174	-	6,205	186,570	0.02
American Tower Corp (REIT)	6,121	2,342	-	8,463	1,420,416	0.15
Annaly Capital Management Inc (REIT)	5,846	4,085	-	9,931	163,486	0.02
AvalonBay Communities Inc (REIT)	1,801	741	-	2,542	390,359	0.04
Boston Properties Inc (REIT)	1,941	2,019	935	3,025	172,567	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
British Land Co Plc (REIT)	7,588	-	7,588	-	-	0.00
Camden Property Trust (REIT)	1,304	757	-	2,061	165,912	0.02
Covivio SA (REIT)	448	-	-	448	18,853	0.00
Crown Castle Inc (REIT)	5,579	2,296	-	7,875	731,290	0.08
Daiwa House Investment Corp (REIT)	42	-	-	42	64,258	0.01
Dexus (REIT)	19,430	-	-	19,430	85,943	0.01
Digital Inc (REIT)	3,647	2,021	-	5,668	682,958	0.07
Equinix Inc (REIT)	1,250	448	-	1,698	1,208,667	0.13
Equity LifeStyle Properties Inc (REIT)	2,306	1,151	-	3,457	200,741	0.02
Equity Residential (REIT)	4,602	1,935	-	6,537	337,531	0.04
Essex Property Trust Inc (REIT)	842	332	-	1,174	234,930	0.03
Extra Space Storage Inc (REIT)	2,782	1,053	-	3,835	475,187	0.05
Gaming and Leisure Properties Inc (REIT)	3,291	1,700	-	4,991	195,452	0.02
Gecina SA (REIT)	395	771	-	1,166	111,586	0.01
GLP J-Reit (REIT)	35	85	-	120	92,748	0.01
Goodman Group (REIT)	26,110	5,998	-	32,108	466,121	0.05
GPT Group (REIT)	16,791	28,564	-	45,355	119,855	0.01
Healthcare Inc (REIT)	5,549	-	5,549	-	-	0.00
Healthpeak Properties Inc (REIT)	6,951	3,755	-	10,706	169,907	0.02
Host Hotels & Resorts Inc (REIT)	9,209	4,470	-	13,679	225,538	0.02
Invitation Homes Inc (REIT)	7,863	3,248	-	11,111	313,875	0.03
Iron Mountain Inc (REIT)	3,743	1,552	-	5,295	306,697	0.03
Japan Metropolitan Fund Invest (REIT)	113	-	-	113	66,448	0.01
Japan Real Estate Investment Corp (REIT)	11	21	-	32	106,293	0.01
KDX Realty Investment Corp (REIT)	-	75	-	75	70,512	0.01
Kimco Realty Corp (REIT)	7,962	4,017	-	11,979	207,579	0.02
Klepierre SA (REIT)	4,335	-	-	4,335	97,312	0.01
Land Securities Group Plc (REIT)	6,072	10,006	-	16,078	117,609	0.01
Mapletree Pan Asia Commercial Trust (REIT)	24,200	-	-	24,200	22,681	0.00
Mid-America Apartment Communities Inc (REIT)	1,487	630	-	2,117	229,515	0.03
Mirvac Group (REIT)	33,936	52,527	-	86,463	106,399	0.01
NET Lease Office Properties (REIT)	-	237	237	-	-	0.00
Nippon Building Fund Inc (REIT)	25	-	-	25	87,590	0.01
Nomura Real Estate Master Fund Inc (REIT)	37	70	-	107	101,350	0.01
Prologis Inc (REIT)	12,342	4,427	-	16,769	1,822,472	0.19
Public Storage (REIT)	2,035	838	-	2,873	697,951	0.07
Realty Income Corp (REIT)	8,555	7,576	914	15,217	710,002	0.08
Regency Centers Corp (REIT)	2,318	826	-	3,144	169,026	0.02
SBA Communications Corp (REIT)	1,389	578	-	1,967	377,739	0.04
Scentre Group (REIT)	73,433	-	-	73,433	127,843	0.01
Segro Plc (REIT)	15,578	8,521	-	24,099	232,147	0.03
Simon Property Group Inc (REIT)	4,234	1,699	-	5,933	705,473	0.08
Stockland (REIT)	43,339	-	-	43,339	112,070	0.01
Sun Communities Inc (REIT)	1,567	692	-	2,259	242,914	0.03
UDR Inc (REIT)	4,102	2,005	-	6,107	188,705	0.02
Unibail-Rodamco-Westfield (REIT)	1,752	-	-	1,752	109,350	0.01
Ventas Inc (REIT)	5,149	2,116	-	7,265	289,115	0.03
VICI Properties Inc (REIT)	14,237	3,999	-	18,236	471,190	0.05
Vicinity Ltd (REIT)	33,353	62,767	-	96,120	111,741	0.01
Warehouses De Pauw CVA (REIT)	1,182	2,845	-	4,027	102,369	0.01
Welltower Inc (REIT)	6,647	2,950	-	9,597	712,218	0.08

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Weyerhaeuser Co (REIT)	9,592	3,717	-	13,309	374,139	0.04
WP Carey Inc (REIT)	3,138	4,784	4,356	3,566	189,541	0.02
					<b>17,810,326</b>	<b>1.90</b>
<b>Internet</b>						
Adevinta ASA	2,066	-	-	2,066	19,153	0.00
Airbnb Inc 'A'	5,518	2,367	-	7,885	974,984	0.10
Alphabet Inc 'A'	78,494	31,964	1,907	108,551	13,046,179	1.39
Alphabet Inc 'C'	70,787	28,589	3,853	95,523	11,619,717	1.24
Amazon.com Inc	121,670	51,144	2,916	169,898	22,619,934	2.41
Auto Trader Group Plc	9,588	9,874	-	19,462	154,949	0.02
Booking Holdings Inc	501	183	16	668	2,009,934	0.21
CAR Group Ltd	-	6,499	-	6,499	121,657	0.01
CDW Corp	1,741	713	-	2,454	477,283	0.05
Chewy Inc 'A'	1,930	-	1,930	-	-	0.00
CyberAgent Inc	3,600	-	3,600	-	-	0.00
Delivery Hero SE	2,612	-	-	2,612	51,843	0.01
DoorDash Inc 'A'	3,549	1,077	-	4,626	413,509	0.04
eBay Inc	7,213	2,536	-	9,749	343,476	0.04
Etsy Inc	1,662	845	-	2,507	143,146	0.01
Expedia Group Inc	1,953	731	-	2,684	341,525	0.04
F5 Inc	849	512	314	1,047	164,994	0.02
Gen Digital Inc	7,713	4,327	2,381	9,659	194,555	0.02
GoDaddy Inc 'A'	2,126	1,172	670	2,628	240,457	0.03
Grab Holdings Ltd 'A'	27,272	-	-	27,272	71,824	0.01
Just Eat Takeaway.com NV	1,090	4,785	5,875	-	-	0.00
LY Corp	41,700	-	-	41,700	113,062	0.01
M3 Inc	5,700	3,700	-	9,400	129,887	0.01
Match Group Inc	3,679	1,774	-	5,453	179,536	0.02
MercadoLibre Inc	584	237	-	821	1,205,619	0.13
Meta Platforms Inc 'A'	29,188	12,133	656	40,665	13,609,827	1.45
MonotaRO Co Ltd	2,200	-	-	2,200	18,082	0.00
Netflix Inc	5,900	2,377	203	8,074	3,907,184	0.42
Okta Inc	2,045	1,813	702	3,156	223,765	0.02
Palo Alto Networks Inc	3,929	1,960	205	5,684	1,650,581	0.18
Pinterest Inc 'A'	7,404	3,401	-	10,805	347,312	0.04
Prosus NV	10,686	20,101	2,662	28,125	721,506	0.08
Rakuten Group Inc	7,400	21,000	-	28,400	108,419	0.01
Robinhood Markets Inc 'A'	-	7,848	-	7,848	72,306	0.01
Roku Inc	1,877	500	-	2,377	179,564	0.02
Scout24 SE	1,316	-	-	1,316	83,904	0.01
Sea Ltd ADR	4,655	1,971	-	6,626	216,792	0.02
SEEK Ltd	2,891	4,916	-	7,807	112,672	0.01
Shopify Inc 'A'	16,102	6,257	-	22,359	1,545,163	0.16
Snap Inc 'A'	15,547	4,045	-	19,592	267,063	0.03
Trend Micro Inc	2,200	-	-	2,200	109,795	0.01
Uber Technologies Inc	24,159	9,611	-	33,770	1,890,845	0.20
VeriSign Inc	1,270	435	-	1,705	290,889	0.03
Wix.com Ltd	961	-	-	961	104,599	0.01
Zillow Group Inc 'C'	1,810	1,496	-	3,306	161,201	0.02
ZOZO Inc	900	-	-	900	17,182	0.00
					<b>80,275,874</b>	<b>8.55</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Investment companies</b>						
EXOR NV	1,658	-	-	1,658	138,833	0.02
Groupe Bruxelles Lambert NV	1,337	1,006	641	1,702	111,654	0.01
Industrivarden AB 'A'	1,316	-	-	1,316	35,881	0.00
Industrivarden AB 'C'	1,377	2,927	-	4,304	117,172	0.01
Investor AB 'A'	5,761	4,081	9,842	-	-	0.00
Investor AB 'B'	23,473	10,439	2,632	31,280	638,613	0.07
Kinnevik AB 'B'	5,375	-	5,375	-	-	0.00
L E Lundbergforetagen AB 'B'	655	1,068	-	1,723	77,907	0.01
Sofina SA	133	-	-	133	27,588	0.00
Washington H Soul Pattinson & Co Ltd	3,697	-	-	3,697	72,120	0.01
Wendel SE	231	-	231	-	-	0.00
					<b>1,219,768</b>	<b>0.13</b>
<b>Coal</b>						
Teck Resources Ltd 'B'	6,165	2,072	-	8,237	284,591	0.03
					<b>284,591</b>	<b>0.03</b>
<b>Cosmetics &amp; personal care</b>						
Beiersdorf AG	1,356	641	-	1,997	252,801	0.03
Colgate-Palmolive Co	10,256	4,100	-	14,356	1,036,948	0.11
Essity AB 'B'	7,846	3,350	-	11,196	227,462	0.02
Estee Lauder Cos Inc 'A'	3,213	994	-	4,207	476,349	0.05
Haleon Plc	65,435	26,381	-	91,816	322,473	0.03
Kao Corp	6,100	2,300	-	8,400	289,026	0.03
Kenvue Inc	-	31,532	-	31,532	561,552	0.06
Kose Corp	300	-	-	300	17,076	0.00
L'Oreal SA	3,227	1,235	-	4,462	1,849,005	0.20
Procter & Gamble Co	31,313	12,702	893	43,122	5,812,955	0.62
Shiseido Co Ltd	5,200	2,000	-	7,200	174,510	0.02
Unicharm Corp	5,200	2,300	-	7,500	223,948	0.02
Unilever Plc	32,816	14,413	1,550	45,679	1,919,695	0.21
					<b>13,163,800</b>	<b>1.40</b>
<b>Agriculture</b>						
Altria Group Inc	23,326	9,109	-	32,435	1,116,314	0.12
Archer-Daniels-Midland Co	7,250	2,673	-	9,923	473,122	0.05
British American Tobacco Plc	28,055	12,842	2,310	38,587	985,761	0.11
Bunge Global SA	-	2,723	-	2,723	205,772	0.02
Bunge Ltd	1,955	768	2,723	-	-	0.00
Darling Ingredients Inc	2,073	1,176	-	3,249	120,684	0.01
Imperial Brands Plc	11,632	4,238	-	15,870	329,140	0.04
Japan Tobacco Inc	15,500	6,200	-	21,700	496,027	0.05
Philip Morris International Inc	20,480	7,706	-	28,186	2,196,695	0.23
Wilmar International Ltd	34,400	-	-	34,400	72,872	0.01
					<b>5,996,387</b>	<b>0.64</b>
<b>Machinery - diversified</b>						
Atlas Copco AB 'A'	34,605	13,953	-	48,558	673,069	0.07
Atlas Copco AB 'B'	20,109	8,108	-	28,217	339,111	0.04
Beijer Ref AB	4,489	-	-	4,489	53,222	0.01
CNH Industrial NV	13,184	24,498	18,841	18,841	193,953	0.02
Cognex Corp	2,579	-	2,579	-	-	0.00
Daifuku Co Ltd	2,700	3,900	-	6,600	113,817	0.01
Deere & Co	3,710	1,402	123	4,989	1,684,449	0.18
Dover Corp	1,857	681	-	2,538	326,105	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
FANUC Corp	12,500	4,800	-	17,300	417,989	0.04
GEA Group AG	1,322	1,945	-	3,267	113,249	0.01
Graco Inc	2,226	1,034	-	3,260	238,549	0.03
Hexagon AB 'B'	30,055	8,627	-	38,682	366,122	0.04
Husqvarna AB 'B'	3,603	8,501	-	12,104	81,802	0.01
IDEX Corp	979	393	-	1,372	248,929	0.03
Ingersoll Rand Inc	5,230	2,124	-	7,354	503,807	0.05
Keyence Corp	2,500	1,400	200	3,700	1,445,719	0.15
Kone Oyj 'B'	4,379	1,765	-	6,144	263,017	0.03
Kubota Corp	13,100	5,400	-	18,500	244,554	0.03
Nordson Corp	692	328	-	1,020	220,257	0.02
Omron Corp	2,600	-	-	2,600	102,384	0.01
Otis Worldwide Corp	5,447	2,057	-	7,504	569,315	0.06
Rockwell Automation Inc	1,498	586	-	2,084	452,804	0.05
SMC Corp	800	600	200	1,200	583,884	0.06
Spirax-Sarco Engineering Plc	1,014	578	-	1,592	174,002	0.02
Toro Co	1,374	782	-	2,156	171,044	0.02
Wartsila Oyj Abp	3,825	6,569	-	10,394	132,692	0.01
Westinghouse Air Brake Technologies Corp	2,268	1,000	-	3,268	368,850	0.04
Xylem Inc	3,173	1,173	-	4,346	419,201	0.04
Yaskawa Electric Corp	2,600	2,000	-	4,600	151,905	0.02
					<b>10,653,801</b>	<b>1.13</b>
<b>Media</b>						
Bollore SE	7,619	13,184	-	20,803	118,734	0.01
Charter Communications Inc 'A'	1,310	474	-	1,784	567,336	0.06
Comcast Corp 'A'	54,693	23,517	2,778	75,432	3,011,573	0.32
FactSet Research Systems Inc	488	208	-	696	284,155	0.03
Fox Corp 'A'	4,016	2,435	1,573	4,878	135,162	0.02
Fox Corp 'B'	1,661	-	-	1,661	42,761	0.01
Informa Plc	20,681	-	-	20,681	175,634	0.02
Liberty Broadband Corp	1,791	678	-	2,469	166,160	0.02
Liberty Global Holding Ltd 'A'	1,414	-	1,414	-	-	0.00
Liberty Global Holding Ltd 'C'	4,874	-	4,874	-	-	0.00
Liberty Global Ltd 'C'	-	4,874	-	4,874	87,554	0.01
Liberty Media Corp-Liberty Formula One 'C'	2,537	1,125	3,662	-	-	0.00
Liberty Media Corp-Liberty Formula One 'C'	-	3,662	-	3,662	211,262	0.02
Liberty Media Corp-Liberty SiriusXM	-	2,817	-	2,817	73,367	0.01
Liberty Media Corp-Liberty SiriusXM 'C'	2,817	-	2,817	-	-	0.00
News Corp 'A'	6,113	-	-	6,113	129,213	0.01
Paramount Global 'B'	7,838	-	-	7,838	98,101	0.01
Pearson Plc	11,280	-	-	11,280	119,726	0.01
Quebecor Inc 'B'	1,495	3,392	-	4,887	102,576	0.01
Sirius XM Holdings Inc	12,041	-	-	12,041	52,576	0.01
Thomson Reuters Corp	2,116	809	-	2,925	374,884	0.04
Vivendi SE	11,525	-	-	11,525	112,281	0.01
Walt Disney Co	24,050	9,124	-	33,174	2,733,421	0.29
Warner Bros Discovery Inc	29,703	12,314	-	42,017	361,164	0.04
Wolters Kluwer NV	3,382	1,696	407	4,671	594,133	0.06
					<b>9,551,773</b>	<b>1.02</b>
<b>Metal fabricate &amp; hardware</b>						
MISUMI Group Inc	4,700	-	-	4,700	70,887	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Metal fabricate &amp; hardware (continued)</b>						
SKF AB 'B'	6,473	-	-	6,473	110,656	0.01
Tenaris SA	7,306	-	7,306	-	-	0.00
Tenaris SA	-	7,306	-	7,306	100,180	0.01
					<b>281,723</b>	<b>0.03</b>
<b>Food</b>						
Aeon Co Ltd	8,400	3,800	-	12,200	252,954	0.03
Ajinomoto Co Inc	5,900	2,200	-	8,100	289,352	0.03
Albertsons Cos Inc 'A'	3,825	2,444	-	6,269	114,118	0.01
Associated British Foods Plc	3,986	3,169	-	7,155	182,980	0.02
Campbell Soup Co	2,721	1,809	1,159	3,371	129,062	0.01
Carrefour SA	8,472	4,063	-	12,535	184,787	0.02
CK Hutchison Holdings Ltd	43,340	13,500	-	56,840	251,995	0.03
Coles Group Ltd	17,214	6,981	-	24,195	218,294	0.02
Conagra Brands Inc	6,182	2,478	-	8,660	216,555	0.02
Danone SA	8,297	3,310	-	11,607	667,772	0.07
Empire Co Ltd 'A'	1,474	-	-	1,474	32,973	0.00
General Mills Inc	7,759	2,907	-	10,666	593,915	0.06
George Weston Ltd	1,108	-	-	1,108	121,867	0.01
HelloFresh SE	1,274	2,955	1,721	2,508	28,909	0.00
Hershey Co	1,881	792	-	2,673	443,794	0.05
Hormel Foods Corp	3,862	1,961	-	5,823	151,706	0.02
J M Smucker Co	1,397	539	-	1,936	218,478	0.02
J Sainsbury Plc	15,332	23,052	-	38,384	113,300	0.01
Jeronimo Martins SGPS SA	4,546	-	-	4,546	89,298	0.01
Kellanova	4,081	6,517	5,299	5,299	248,925	0.03
Kerry Group Plc 'A'	2,051	830	-	2,881	221,965	0.02
Kesko Oyj 'B'	2,697	2,672	-	5,369	90,455	0.01
Kikkoman Corp	2,200	-	-	2,200	118,020	0.01
Kobe Bussan Co Ltd	1,100	3,200	-	4,300	95,137	0.01
Koninklijke Ahold Delhaize NV	13,005	4,633	-	17,638	427,495	0.05
Kraft Heinz Co	10,909	5,057	-	15,966	508,549	0.05
Kroger Co	8,907	3,470	-	12,377	489,896	0.05
Lamb Weston Holdings Inc	1,859	795	-	2,654	233,229	0.03
Loblaw Cos Ltd	2,145	939	-	3,084	266,036	0.03
Lotus Bakeries NV	-	7	-	7	51,466	0.01
McCormick & Co Inc	3,224	1,331	-	4,555	266,336	0.03
MEIJI Holdings Co Ltd	2,000	3,600	-	5,600	117,359	0.01
Metro Inc	3,095	1,545	-	4,640	210,305	0.02
Mondelez International Inc 'A'	17,830	6,924	-	24,754	1,598,375	0.17
Mowi ASA	6,742	-	-	6,742	104,980	0.01
Nisshin Seifun Group Inc	1,500	-	1,500	-	-	0.00
Nissin Foods Holdings Co Ltd	500	4,000	-	4,500	126,208	0.01
Ocado Group Plc	11,861	-	-	11,861	70,825	0.01
Orkla ASA	13,016	-	-	13,016	88,095	0.01
Salmar ASA	470	916	-	1,386	66,495	0.01
Saputo Inc	4,160	-	-	4,160	74,042	0.01
Seven & i Holdings Co Ltd	9,600	4,000	-	13,600	467,389	0.05
Sysco Corp	6,564	2,654	-	9,218	639,967	0.07
Tesco Plc	97,256	35,042	-	132,298	414,212	0.04
Tyson Foods Inc 'A'	3,756	1,465	-	5,221	245,261	0.03
WH Group Ltd	143,420	-	-	143,420	72,398	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
WK Kellogg Co	-	1,324	1,324	-	-	0.00
Woolworths Group Ltd	15,639	6,392	-	22,031	449,886	0.05
Yakult Honsha Co Ltd	2,000	2,000	-	4,000	75,823	0.01
					<b>12,141,238</b>	<b>1.29</b>
<b>Food Service</b>						
Aramark	3,303	6,241	9,544	-	-	0.00
Compass Group Plc	22,983	8,561	-	31,544	750,530	0.08
Sodexo SA	1,335	-	-	1,335	130,123	0.01
					<b>880,653</b>	<b>0.09</b>
<b>Private equity</b>						
3i Group Plc	12,539	5,056	-	17,595	476,496	0.05
Blackstone Inc	9,658	3,625	-	13,283	1,418,086	0.15
Brookfield Corp	18,149	9,799	2,377	25,571	876,097	0.09
CapitaLand Investment Ltd	44,100	-	-	44,100	83,796	0.01
Carlyle Group Inc	3,016	1,441	-	4,457	153,014	0.02
EQT AB	4,797	3,594	2,119	6,272	146,848	0.01
Eurazeo SE	339	-	-	339	24,971	0.00
KKR & Co Inc	8,346	2,600	-	10,946	812,988	0.09
Onex Corp	700	1,359	818	1,241	79,100	0.01
					<b>4,071,396</b>	<b>0.43</b>
<b>Aerospace &amp; defence</b>						
Airbus SE	7,615	3,668	516	10,767	1,482,895	0.16
BAE Systems Plc	40,660	14,539	-	55,199	709,743	0.07
Boeing Co	7,511	3,042	-	10,553	1,910,522	0.20
CAE Inc	5,134	-	-	5,134	88,740	0.01
Dassault Aviation SA	150	424	-	574	93,871	0.01
Elbit Systems Ltd	413	-	-	413	73,336	0.01
General Dynamics Corp	3,041	1,199	-	4,240	963,844	0.10
HEICO Corp	705	464	374	795	122,479	0.01
HEICO Corp 'A'	1,049	576	380	1,245	151,093	0.02
Howmet Aerospace Inc	4,846	2,258	-	7,104	342,858	0.04
L3Harris Technologies Inc	2,485	964	-	3,449	616,657	0.07
Leonardo SpA	-	5,011	-	5,011	75,668	0.01
Lockheed Martin Corp	2,952	1,187	-	4,139	1,524,681	0.16
Melrose Industries Plc	-	24,866	-	24,866	160,487	0.02
MTU Aero Engines AG	737	348	-	1,085	216,061	0.02
Northrop Grumman Corp	1,903	721	-	2,624	1,005,656	0.11
Rheinmetall AG	656	-	-	656	198,546	0.02
Rolls-Royce Holdings Plc	129,820	45,055	17,047	157,828	519,317	0.05
RTX Corp	19,078	7,493	-	26,571	2,076,983	0.22
Saab AB 'B'	1,067	-	-	1,067	59,602	0.01
Safran SA	4,403	1,776	-	6,179	998,524	0.11
Singapore Technologies Engineering Ltd	13,500	29,200	-	42,700	102,242	0.01
Thales SA	1,375	549	-	1,924	242,664	0.03
TransDigm Group Inc	739	306	-	1,045	979,537	0.10
					<b>14,716,006</b>	<b>1.57</b>
<b>Pipelines</b>						
APA Group	17,977	-	-	17,977	86,551	0.01
Cheniere Energy Inc	3,339	1,083	-	4,422	622,082	0.07
Enbridge Inc	26,107	12,783	-	38,890	1,192,090	0.13
Keyera Corp	1,905	3,327	-	5,232	109,246	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pipelines (continued)</b>						
Kinder Morgan Inc	26,291	10,449	-	36,740	533,275	0.06
ONEOK Inc	5,754	4,820	-	10,574	619,089	0.06
Pembina Pipeline Corp	6,747	3,202	-	9,949	295,830	0.03
Targa Resources Corp	2,790	1,114	-	3,904	284,535	0.03
TC Energy Corp	13,913	4,490	-	18,403	626,730	0.07
Williams Cos Inc	15,692	6,436	-	22,128	657,934	0.07
					<b>5,027,362</b>	<b>0.54</b>
<b>Shipbuilding</b>						
Huntington Ingalls Industries Inc	539	357	237	659	146,373	0.02
Kongsberg Gruppen ASA	927	-	-	927	40,839	0.00
					<b>187,212</b>	<b>0.02</b>
<b>Software</b>						
Activision Blizzard Inc	10,073	4,392	14,465	-	-	0.00
Adobe Inc	6,045	2,608	289	8,364	4,432,607	0.47
Akamai Technologies Inc	2,065	1,325	478	2,912	307,836	0.03
ANSYS Inc	1,121	455	-	1,576	443,217	0.05
Aspen Technology Inc	375	264	-	639	105,242	0.01
Atlassian Corp Ltd 'A'	1,973	1,287	241	3,019	646,867	0.07
Autodesk Inc	2,802	1,098	-	3,900	849,151	0.09
Bentley Systems Inc 'B'	2,697	1,567	-	4,264	184,357	0.02
BILL Holdings Inc	1,209	691	-	1,900	127,215	0.01
Black Knight Inc	2,142	1,159	3,301	-	-	0.00
Broadridge Financial Solutions Inc	1,510	627	-	2,137	374,345	0.04
Cadence Design Systems Inc	3,553	1,408	-	4,961	1,227,626	0.13
Capcom Co Ltd	1,600	1,900	-	3,500	115,950	0.01
Cloudflare Inc 'A'	3,352	1,599	-	4,951	335,742	0.04
Confluent Inc 'A'	-	3,011	-	3,011	57,756	0.01
Constellation Software Inc	259	146	41	364	868,459	0.09
Constellation Software Inc Rights	-	405	405	-	-	0.00
Dassault Systemes SE	8,587	3,482	-	12,069	542,469	0.06
Datadog Inc 'A'	3,183	1,356	-	4,539	484,542	0.05
Dayforce Inc	1,964	1,142	681	2,425	144,621	0.02
Descartes Systems Group Inc	1,096	624	-	1,720	130,007	0.01
DocuSign Inc	2,575	1,581	-	4,156	217,193	0.02
Dropbox Inc 'A'	4,617	-	-	4,617	125,475	0.01
Dynatrace Inc	2,997	1,696	-	4,693	229,476	0.02
Electronic Arts Inc	3,606	1,374	410	4,570	539,365	0.06
Embracer Group AB	14,211	-	14,211	-	-	0.00
Fair Isaac Corp	334	123	-	457	469,986	0.05
Fidelity National Information Services Inc	7,869	2,889	-	10,758	574,582	0.06
Fiserv Inc	8,403	3,303	403	11,303	1,375,611	0.15
Global-e Online Ltd	-	1,662	-	1,662	53,850	0.01
HubSpot Inc	585	267	-	852	446,573	0.05
Intuit Inc	3,739	1,356	-	5,095	2,759,383	0.29
Jack Henry & Associates Inc	939	478	-	1,417	201,579	0.02
Koei Tecmo Holdings Co Ltd	1,040	-	-	1,040	11,255	0.00
Konami Group Corp	800	1,500	-	2,300	123,182	0.01
Manhattan Associates Inc	-	1,141	-	1,141	237,419	0.03
Microsoft Corp	93,196	38,185	2,241	129,140	44,045,005	4.69
Monday.com Ltd	-	489	-	489	88,109	0.01
MongoDB Inc	877	395	-	1,272	437,041	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
MSCI Inc	1,045	409	-	1,454	746,667	0.08
Nemetschek SE	498	580	-	1,078	86,409	0.01
Nexon Co Ltd	7,000	-	-	7,000	97,156	0.01
Open Text Corp	4,056	1,293	-	5,349	201,364	0.02
Oracle Corp	21,291	9,332	551	30,072	2,881,555	0.31
Oracle Corp Japan	300	-	-	300	20,546	0.00
Palantir Technologies Inc 'A'	25,633	10,002	-	35,635	491,863	0.05
Paychex Inc	4,186	1,706	-	5,892	615,278	0.07
Paycom Software Inc	670	316	-	986	160,913	0.02
PTC Inc	1,443	597	-	2,040	316,140	0.03
ROBLOX Corp 'A'	5,941	3,436	1,334	8,043	267,777	0.03
Roper Technologies Inc	1,365	564	-	1,929	888,624	0.09
Sage Group Plc	15,538	-	-	15,538	199,956	0.02
Salesforce Inc	13,200	5,546	850	17,896	4,315,317	0.46
SAP SE	13,867	5,942	521	19,288	2,890,111	0.31
ServiceNow Inc	2,715	1,060	-	3,775	2,478,659	0.26
Snowflake Inc 'A'	3,466	1,661	-	5,127	860,463	0.09
Splunk Inc	2,073	782	-	2,855	375,628	0.04
Square Enix Holdings Co Ltd	800	-	-	800	27,151	0.00
SS&C Technologies Holdings Inc	2,987	1,432	-	4,419	231,317	0.02
Synopsys Inc	1,987	779	-	2,766	1,265,540	0.13
Take-Two Interactive Software Inc	2,177	886	-	3,063	433,369	0.05
TIS Inc	3,800	-	-	3,800	73,682	0.01
Twilio Inc 'A'	2,214	1,331	806	2,739	165,251	0.02
Tyler Technologies Inc	534	227	-	761	275,981	0.03
UiPath Inc 'A'	4,748	2,760	-	7,508	148,008	0.02
Unity Software Inc	3,149	2,033	1,411	3,771	104,812	0.01
Veeva Systems Inc 'A'	1,822	1,103	-	2,925	520,436	0.06
VMware LLC 'A'	3,151	1,129	4,280	-	-	0.00
WiseTech Global Ltd	1,256	1,744	-	3,000	124,174	0.01
Workday Inc 'A'	2,597	1,300	-	3,897	973,059	0.10
Xero Ltd	2,201	-	-	2,201	138,282	0.02
Zoom Video Communications Inc 'A'	2,919	1,345	-	4,264	236,335	0.03
ZoomInfo Technologies Inc	3,378	-	3,378	-	-	0.00
					<b>85,924,916</b>	<b>9.15</b>
<b>Toys, games &amp; hobbies</b>						
Bandai Namco Holdings Inc	7,800	3,700	-	11,500	216,979	0.02
Hasbro Inc	1,847	-	-	1,847	77,559	0.01
Nintendo Co Ltd	14,200	4,600	-	18,800	916,847	0.10
					<b>1,211,385</b>	<b>0.13</b>
<b>Telecommunications</b>						
Arista Networks Inc	3,532	1,197	-	4,729	1,049,406	0.11
AT&T Inc	95,038	34,436	-	129,474	1,964,815	0.21
BCE Inc	553	-	-	553	19,262	0.00
BT Group Plc	89,731	52,565	-	142,296	174,413	0.02
Cisco Systems Inc	54,421	21,508	1,916	74,013	3,186,031	0.34
Corning Inc	10,337	4,279	-	14,616	407,370	0.04
Deutsche Telekom AG RegS	41,758	20,764	3,654	58,868	1,247,690	0.13
Elisa Oyj	2,266	-	-	2,266	89,213	0.01
Hikari Tsushin Inc	100	600	400	300	45,529	0.00
HKT Trust & HKT Ltd	33,000	70,000	-	103,000	106,135	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Telecommunications (continued)</b>						
Juniper Networks Inc	4,511	2,891	1,777	5,625	178,347	0.02
KDDI Corp	20,800	6,300	-	27,100	778,821	0.08
Koninklijke KPN NV	48,767	-	-	48,767	143,055	0.02
Motorola Solutions Inc	2,155	886	-	3,041	833,487	0.09
Nice Ltd	818	380	-	1,198	212,474	0.02
Nippon Telegraph & Telephone Corp	385,000	155,200	-	540,200	590,617	0.06
Nokia Oyj	69,718	27,010	-	96,728	299,428	0.03
Orange SA	25,703	7,958	-	33,661	344,971	0.04
Rogers Communications Inc 'B'	4,566	1,878	-	6,444	259,839	0.03
Singapore Telecommunications Ltd	106,400	42,900	-	149,300	230,018	0.02
SoftBank Corp	37,000	14,900	-	51,900	598,049	0.06
SoftBank Group Corp	13,700	4,900	-	18,600	705,153	0.08
Spark New Zealand Ltd	32,461	-	-	32,461	91,104	0.01
Tele2 AB 'B'	10,448	-	-	10,448	77,082	0.01
Telecom Italia SpA	72,075	-	-	72,075	18,732	0.00
Telefonaktiebolaget LM Ericsson 'B'	37,604	16,300	-	53,904	258,366	0.03
Telefonica Deutschland Holding AG	18,567	-	18,567	-	-	0.00
Telefonica SA	67,503	26,459	-	93,962	330,092	0.04
Telenor ASA	11,462	-	-	11,462	109,737	0.01
Telia Co AB	40,111	-	-	40,111	89,517	0.01
Telstra Group Ltd	54,818	29,100	-	83,918	192,257	0.02
TELUS Corp	3,652	-	-	3,652	56,464	0.01
TELUS Corp	2,343	4,629	-	6,972	107,796	0.01
T-Mobile US Inc	8,026	2,915	1,345	9,596	1,327,234	0.14
Verizon Communications Inc	55,477	23,293	2,415	76,355	2,773,973	0.30
Vodafone Group Plc	282,428	132,339	-	414,767	305,029	0.03
					<b>19,201,506</b>	<b>2.04</b>
<b>Transportation</b>						
AP Moller - Maersk A/S 'A'	51	44	39	56	87,583	0.01
AP Moller - Maersk A/S 'B'	65	41	-	106	168,631	0.02
Aurizon Holdings Ltd	16,504	-	-	16,504	35,471	0.00
Canadian National Railway Co	7,489	2,783	-	10,272	1,099,987	0.12
Canadian Pacific Kansas City Ltd	11,980	5,857	927	16,910	1,174,680	0.13
Central Japan Railway Co	1,900	11,100	-	13,000	281,748	0.03
CH Robinson Worldwide Inc	1,667	829	561	1,935	139,584	0.01
CSX Corp	26,303	10,895	-	37,198	1,139,198	0.12
Deutsche Post AG	12,886	5,308	-	18,194	754,788	0.08
DSV A/S	2,447	918	-	3,365	520,599	0.06
East Japan Railway Co	3,900	1,600	-	5,500	272,455	0.03
Expeditors International of Washington Inc	2,161	652	-	2,813	304,851	0.03
FedEx Corp	3,167	1,169	-	4,336	897,511	0.10
Getlink SE	6,936	-	-	6,936	103,412	0.01
Hankyu Hanshin Holdings Inc	3,700	-	-	3,700	98,343	0.01
JB Hunt Transport Services Inc	1,080	428	-	1,508	259,995	0.03
Kawasaki Kisen Kaisha Ltd	2,500	-	-	2,500	105,650	0.01
Keio Corp	900	-	900	-	-	0.00
Keisei Electric Railway Co Ltd	1,100	2,000	-	3,100	121,856	0.01
Kintetsu Group Holdings Co Ltd	3,000	-	-	3,000	80,283	0.01
Knight-Swift Transportation Holdings Inc	2,102	1,367	973	2,496	122,862	0.01
Mitsui OSK Lines Ltd	5,200	-	-	5,200	162,045	0.02
MTR Corp Ltd	24,500	-	-	24,500	68,290	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Transportation (continued)</b>						
NIPPON EXPRESS HOLDINGS INC	600	-	-	600	30,990	0.01
Nippon Yusen KK	6,600	3,400	-	10,000	299,184	0.03
Norfolk Southern Corp	3,071	1,063	-	4,134	834,244	0.09
Odakyu Electric Railway Co Ltd	2,500	5,600	-	8,100	107,455	0.01
Old Dominion Freight Line Inc	1,241	556	-	1,797	602,779	0.06
Poste Italiane SpA	4,503	7,268	-	11,771	110,400	0.01
SG Holdings Co Ltd	2,800	5,700	-	8,500	95,502	0.01
SITC International Holdings Co Ltd	11,000	-	-	11,000	14,341	0.00
TFI International Inc	1,166	444	-	1,610	182,653	0.02
Tobu Railway Co Ltd	1,600	3,100	-	4,700	108,096	0.01
Tokyu Corp	8,500	-	-	8,500	86,423	0.01
Union Pacific Corp	8,096	3,344	366	11,074	2,317,294	0.25
United Parcel Service Inc 'B'	9,607	3,528	-	13,135	1,598,909	0.17
West Japan Railway Co	2,800	2,000	-	4,800	173,243	0.02
Yamato Holdings Co Ltd	2,700	4,500	-	7,200	108,023	0.01
					<b>14,669,358</b>	<b>1.56</b>
<b>Environmental control</b>						
GFL Environmental Inc	3,314	-	-	3,314	97,200	0.01
Kurita Water Industries Ltd	900	2,100	3,000	-	-	0.00
Pentair Plc	2,629	-	-	2,629	165,019	0.02
Republic Services Inc	2,849	1,171	-	4,020	590,117	0.06
Veralto Corp	-	4,233	-	4,233	278,483	0.03
Waste Connections Inc	3,708	969	-	4,677	622,929	0.07
Waste Management Inc	5,349	2,038	-	7,387	1,176,326	0.12
					<b>2,930,074</b>	<b>0.31</b>
<b>Entertainment</b>						
Aristocrat Leisure Ltd	7,764	3,119	-	10,883	274,634	0.03
Caesars Entertainment Inc	2,787	1,468	-	4,255	160,132	0.02
DraftKings Inc 'A'	-	7,657	-	7,657	256,502	0.03
Entain Plc	8,653	4,658	-	13,311	140,789	0.01
Evolution AB	2,356	957	-	3,313	336,403	0.04
Flutter Entertainment Plc	2,436	3,942	3,189	3,189	567,330	0.06
Genting Singapore Ltd	52,100	116,700	-	168,800	109,442	0.01
La Francaise des Jeux SAEM	728	2,162	-	2,890	101,365	0.01
Liberty Media Corp-Liberty Live 'C'	-	860	860	-	-	0.00
Live Nation Entertainment Inc	2,204	944	-	3,148	239,940	0.03
Lottery Corp Ltd	36,616	-	-	36,616	105,067	0.01
Oriental Land Co Ltd	14,500	5,200	-	19,700	636,100	0.07
Toho Co Ltd	1,000	2,200	-	3,200	90,462	0.01
Universal Music Group NV	12,096	3,195	-	15,291	389,989	0.04
Vail Resorts Inc	570	355	201	724	137,881	0.01
					<b>3,546,036</b>	<b>0.38</b>
<b>Packaging &amp; containers</b>						
Amcor Plc	19,361	8,237	-	27,598	223,255	0.02
Ball Corp	4,120	1,589	-	5,709	271,564	0.03
CCL Industries Inc 'B'	2,273	-	-	2,273	83,976	0.01
Crown Holdings Inc	1,584	1,473	613	2,444	185,548	0.02
Packaging Corp of America	1,223	525	-	1,748	248,741	0.03
Sealed Air Corp	2,356	-	2,356	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Packaging &amp; containers (continued)</b>						
Stora Enso Oyj 'R'	8,572	-	-	8,572	94,375	0.01
Westrock Co	3,683	1,255	-	4,938	170,544	0.02
					<b>1,278,003</b>	<b>0.14</b>
<b>Insurance</b>						
Admiral Group Plc	1,647	3,020	-	4,667	128,224	0.01
Aegon Ltd	27,087	-	27,087	-	-	0.00
Aegon Ltd	-	27,087	-	27,087	137,915	0.02
Aflac Inc	7,884	2,669	-	10,553	763,521	0.08
Ageas SA	1,509	1,951	-	3,460	128,354	0.01
AIA Group Ltd	155,200	64,000	9,400	209,800	1,403,255	0.15
Allianz SE RegS	5,262	2,376	313	7,325	1,691,415	0.18
Allstate Corp	3,543	1,236	-	4,779	636,473	0.07
American Financial Group Inc	1,016	444	-	1,460	150,796	0.02
American International Group Inc	9,189	4,133	-	13,322	794,380	0.08
Aon Plc 'A'	2,736	989	-	3,725	953,630	0.10
Arch Capital Group Ltd	4,840	1,925	-	6,765	478,371	0.05
Arthur J Gallagher & Co	2,706	1,181	-	3,887	774,129	0.08
ASR Nederland NV	-	2,941	-	2,941	119,789	0.01
Assicurazioni Generali SpA	13,509	4,813	-	18,322	353,244	0.04
Assurant Inc	514	456	-	970	139,754	0.02
Aviva Plc	36,450	16,649	-	53,099	250,764	0.03
AXA SA	23,920	11,943	2,100	33,763	980,347	0.10
Berkshire Hathaway Inc 'B'	17,102	7,265	434	23,933	7,878,537	0.84
Brown & Brown Inc	3,091	1,297	-	4,388	291,955	0.03
Chubb Ltd	5,491	2,030	-	7,521	1,580,713	0.17
Cincinnati Financial Corp	1,964	890	-	2,854	271,272	0.03
Dai-ichi Life Holdings Inc	12,600	4,400	-	17,000	325,340	0.03
Equitable Holdings Inc	4,909	2,851	1,729	6,031	169,128	0.02
Erie Indemnity Co 'A'	419	-	-	419	124,305	0.01
Everest Group Ltd	515	264	-	779	257,262	0.03
Fairfax Financial Holdings Ltd	321	161	60	422	379,739	0.04
Fidelity National Financial Inc	3,692	2,068	1,191	4,569	196,093	0.02
Gjensidige Forsikring ASA	1,724	5,185	3,292	3,617	50,356	0.01
Globe Life Inc	1,291	719	455	1,555	163,837	0.02
Great-West Lifeco Inc	4,587	-	-	4,587	132,181	0.01
Hannover Rueck SE	826	384	-	1,210	250,536	0.03
Hartford Financial Services Group Inc	4,237	1,436	-	5,673	423,198	0.05
iA Financial Corp Inc	950	1,198	-	2,148	126,058	0.01
Insurance Australia Group Ltd	36,857	-	-	36,857	126,242	0.01
Intact Financial Corp	2,267	901	-	3,168	427,671	0.05
Japan Post Holdings Co Ltd	30,600	11,400	-	42,000	349,020	0.04
Japan Post Insurance Co Ltd	1,900	-	-	1,900	30,931	0.00
Legal & General Group Plc	76,920	31,063	-	107,983	300,808	0.03
Loews Corp	2,695	1,291	781	3,205	200,322	0.02
M&G Plc	22,753	32,738	-	55,491	135,849	0.01
Mandatum Oyj	-	8,314	8,314	-	-	0.00
Manulife Financial Corp	25,027	8,419	-	33,446	638,236	0.07
Markel Group Inc	175	57	-	232	298,020	0.03
Marsh & McLennan Cos Inc	6,466	2,524	-	8,990	1,494,908	0.16
MetLife Inc	8,905	3,048	-	11,953	710,799	0.08
MS&AD Insurance Group Holdings Inc	5,700	2,300	-	8,000	288,644	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	1,805	728	-	2,533	930,450	0.10
NN Group NV	3,647	1,342	-	4,989	176,846	0.02
Phoenix Group Holdings Plc	12,670	-	-	12,670	69,953	0.01
Power Corp of Canada	7,145	3,356	-	10,501	264,238	0.03
Principal Financial Group Inc	3,255	1,157	-	4,412	299,380	0.03
Progressive Corp	7,934	2,696	-	10,630	1,625,452	0.17
Prudential Financial Inc	4,831	1,833	-	6,664	599,855	0.06
Prudential Plc	35,420	14,351	-	49,771	444,975	0.05
QBE Insurance Group Ltd	19,109	7,822	-	26,931	242,062	0.03
Sampo Oyj 'A'	6,055	2,259	8,314	-	-	0.00
Sampo Oyj 'A'	-	8,314	-	8,314	300,480	0.03
Sompo Holdings Inc	4,000	1,900	-	5,900	266,301	0.03
Sun Life Financial Inc	7,534	3,073	-	10,607	474,626	0.05
Suncorp Group Ltd	18,043	8,805	-	26,848	216,043	0.02
T&D Holdings Inc	8,400	-	-	8,400	121,516	0.01
Talanx AG	1,053	-	-	1,053	63,829	0.01
Tokio Marine Holdings Inc	23,700	8,900	-	32,600	751,880	0.08
Travelers Cos Inc	3,092	1,102	-	4,194	760,436	0.08
Tryg A/S	4,900	-	-	4,900	90,388	0.01
Willis Towers Watson Plc	1,436	497	-	1,933	408,421	0.04
WR Berkley Corp	2,733	1,295	-	4,028	282,930	0.03
					<b>35,896,382</b>	<b>3.82</b>
<b>Distribution &amp; wholesale</b>						
Bunzl Plc	4,483	2,239	-	6,722	236,088	0.03
Copart Inc	5,512	10,066	-	15,578	641,987	0.07
D'ieteren Group	199	-	-	199	34,806	0.00
Fastenal Co	7,416	2,953	-	10,369	606,909	0.07
Ferguson Plc	2,763	963	-	3,726	600,466	0.06
IMCD NV	846	-	-	846	111,944	0.01
ITOCHU Corp	15,300	7,500	-	22,800	903,453	0.10
LKQ Corp	3,462	1,479	-	4,941	197,817	0.02
Marubeni Corp	19,900	7,700	-	27,600	411,659	0.04
Mitsubishi Corp	16,300	47,900	1,500	62,700	943,829	0.10
Mitsui & Co Ltd	17,500	8,300	2,000	23,800	842,373	0.09
Pool Corp	516	214	-	730	232,488	0.03
Sumitomo Corp	14,500	8,300	2,400	20,400	408,845	0.04
Toromont Industries Ltd	1,373	-	-	1,373	103,814	0.01
Toyota Tsusho Corp	3,400	-	-	3,400	195,264	0.02
Watsco Inc	444	355	129	670	224,719	0.02
WW Grainger Inc	593	228	-	821	630,795	0.07
					<b>7,327,256</b>	<b>0.78</b>
<b>Water</b>						
American Water Works Co Inc	2,723	812	-	3,535	376,091	0.04
Essential Utilities Inc	3,207	1,947	-	5,154	158,550	0.02
Severn Trent Plc	3,858	-	-	3,858	109,495	0.01
United Utilities Group Plc	10,674	-	-	10,674	124,360	0.01
Veolia Environnement SA	8,655	3,617	-	12,272	346,154	0.04
					<b>1,114,650</b>	<b>0.12</b>
<b>Advertising</b>						
Dentsu Group Inc	3,500	-	-	3,500	80,764	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Advertising (continued)</b>						
Hakuhodo DY Holdings Inc	1,700	-	1,700	-	-	0.00
Interpublic Group of Cos Inc	5,072	2,401	-	7,473	211,490	0.02
Omnicom Group Inc	2,651	1,006	-	3,657	283,536	0.03
Publicis Groupe SA	2,939	1,199	-	4,138	358,989	0.04
Trade Desk Inc 'A'	5,696	2,367	-	8,063	473,320	0.05
WPP Plc	14,070	7,556	-	21,626	182,242	0.02
					<b>1,590,341</b>	<b>0.17</b>
<b>Hand &amp; machine tools</b>						
Fuji Electric Co Ltd	1,100	1,800	-	2,900	126,945	0.01
Makita Corp	4,100	-	-	4,100	96,414	0.01
Snap-on Inc	688	297	-	985	244,986	0.03
Stanley Black & Decker Inc	1,945	834	-	2,779	222,424	0.03
Techtronic Industries Co Ltd	22,000	-	-	22,000	200,865	0.02
					<b>891,634</b>	<b>0.10</b>
<b>Total shares</b>					<b>930,071,379</b>	<b>99.00</b>
<b>Collective investment schemes</b>						
<b>Diversified financial services</b>						
BlackRock ICS Euro Liquidity Fund	2,093	8,151	7,098	3,146	299,171	0.03
BlackRock ICS US Dollar Liquidity Fund	3,176,647	25,945,582	23,525,138	5,597,091	4,801,464	0.51
					<b>5,100,635</b>	<b>0.54</b>
<b>Real estate investment trust</b>						
Canadian Apartment Properties (REIT)	721	-	-	721	21,605	0.00
CapitaLand Ascendas (REIT)	55,067	-	-	55,067	103,220	0.01
CapitaLand Integrated Commercial Trust (REIT)	81,458	36,500	-	117,958	152,200	0.02
Keppel (REIT)	-	4,600	4,600	-	-	0.00
Link (REIT)	32,640	14,900	-	47,540	204,505	0.02
Mapletree Logistics Trust (REIT)	73,136	-	-	73,136	72,770	0.01
RioCan (REIT)	661	-	-	661	7,763	0.00
					<b>562,063</b>	<b>0.06</b>
<b>Total collective investment schemes</b>					<b>5,662,698</b>	<b>0.60</b>
<b>Total securities traded on an official stock exchange</b>					<b>935,734,077</b>	<b>99.60</b>
<b>Total securities</b>					<b>935,734,077</b>	<b>99.60</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
EURO STOXX 50 Index Futures September 2023	13	9	22	-	-	0.00
EURO STOXX 50 Index Futures December 2023	-	45	45	-	-	0.00
EURO STOXX 50 Index Futures March 2024	-	21	-	21	23,217	0.00
FTSE 100 Index Futures September 2023	5	2	7	-	-	0.00
FTSE 100 Index Futures December 2023	-	16	16	-	-	0.00
FTSE 100 Index Futures March 2024	-	8	-	8	1,928	0.00
S+P 500 E-Mini Index Futures September 2023	17	11	28	-	-	0.00
S+P 500 E-Mini Index Futures December 2023	-	66	66	-	-	0.00
S+P 500 E-Mini Index Futures March 2024	-	27	-	27	198,538	0.02
Topix Index Futures September 2023	3	-	3	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued) iSHARES WORLD ex SWITZERLAND EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Index Futures (continued)</b>						
Topix Index Futures December 2023	-	8	8	-	-	0.00
Topix Index Futures March 2024	-	7	3	4	39,928	0.01
					<b>263,611</b>	<b>0.03</b>
<b>Warrants</b>						
Constellation Software Inc 31.03.2040	-	405	-	405	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>263,611</b>	<b>0.03</b>
<b>Total investments</b>					<b>935,997,688</b>	<b>99.63</b>
Sight deposits					2,113,864	0.22
Other assets					1,404,779	0.15
<b>Total sub-fund assets</b>					<b>939,516,331</b>	<b>100.00</b>
Loans					(19,581)	0.00
Other liabilities					(391,757)	(0.04)
<b>Net sub-fund assets</b>					<b>939,104,993</b>	<b>99.96</b>

<sup>1</sup>Inclusive of corporate actions where applicable.



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Aker Carbon Capture ASA	30,692	-	-	30,692	26,312	0.00
Array Technologies Inc	24,643	6,572	-	31,215	354,538	0.03
Ballard Power Systems Inc	45,199	-	-	45,199	127,694	0.01
Ceres Power Holdings Plc	13,752	-	-	13,752 <sup>A</sup>	35,935	0.00
CropEnergies AG	3,009	-	-	3,009 <sup>A</sup>	32,357	0.00
Doral Group Renewable Energy Resources Ltd	39,311	-	39,311	-	-	0.00
Encavis AG	21,295	6,658	-	27,953 <sup>A</sup>	337,578	0.03
Energix-Renewable Energies Ltd	35,627	-	-	35,627	112,159	0.01
Enviva Inc	6,151	-	-	6,151	2,312	0.00
ERG SpA	10,697	-	-	10,697 <sup>A</sup>	271,127	0.02
Fluence Energy Inc	8,312	4,606	3,663	9,255	157,756	0.01
Freyr Battery Inc	-	19,226	-	19,226	22,266	0.00
FREYR Battery SA	19,226	-	19,226	-	-	0.00
FuelCell Energy Inc	70,675	-	-	70,675	72,754	0.01
FutureFuel Corp	2,364	-	2,364	-	-	0.00
Green Plains Inc	4,419	-	-	4,419	78,584	0.01
Greenergy Renovables SA	1,639	3,272	-	4,911 <sup>A</sup>	148,363	0.01
ITM Power Plc	63,212	-	-	63,212 <sup>A</sup>	41,157	0.00
Maxeon Solar Technologies Ltd	3,550	-	-	3,550	13,795	0.00
Montauk Renewables Inc	7,272	-	-	7,272 <sup>A</sup>	43,107	0.00
NEL ASA	309,429	-	-	309,429 <sup>A</sup>	135,456	0.01
Neoen SA	12,328	-	-	12,328 <sup>A</sup>	309,709	0.03
NextEra Energy Partners LP	14,828	4,731	-	19,559	500,844	0.04
Nordex SE	21,651	9,242	-	30,893 <sup>A</sup>	274,228	0.02
OX2 AB	11,372	16,354	-	27,726 <sup>A</sup>	114,500	0.01
OY Nofar Energy Ltd	-	3,978	-	3,978	86,988	0.01
Plug Power Inc	91,217	25,857	-	117,074 <sup>A</sup>	446,922	0.04
PNE AG	6,929	7,505	-	14,434 <sup>A</sup>	179,963	0.02
PowerCell Sweden AB	5,140	-	5,140	-	-	0.00
RENOVA Inc	7,900	-	-	7,900	59,158	0.01
REX American Resources Corp	2,556	-	-	2,556	90,754	0.01
Scatec ASA	19,031	-	-	19,031	122,717	0.01
Shoals Technologies Group Inc 'A'	27,667	4,355	-	32,022 <sup>A</sup>	361,781	0.03
SolarEdge Technologies Inc	-	11,808	-	11,808	673,611	0.06
Solaria Energia y Medio Ambiente SA	10,399	6,667	-	17,066 <sup>A</sup>	217,789	0.02
Soltec Power Holdings SA	10,850	-	10,850	-	-	0.00
Stem Inc	28,643	-	-	28,643 <sup>A</sup>	72,731	0.01
Sunnova Energy International Inc	16,808	8,512	-	25,320 <sup>A</sup>	228,502	0.02
SunPower Corp	13,021	-	-	13,021 <sup>A</sup>	33,845	0.00
Sunrun Inc	36,624	9,027	-	45,651	567,062	0.05
TPI Composites Inc	3,966	-	3,966	-	-	0.00
Verbio SE	2,531	-	-	2,531 <sup>A</sup>	47,972	0.01
					<b>6,402,326</b>	<b>0.55</b>
<b>Pharmaceuticals</b>						
AB Science SA	3,555	-	3,555	-	-	0.00
Aclaris Therapeutics Inc	14,212	-	-	14,212	14,142	0.00
AdaptHealth Corp	9,527	-	-	9,527 <sup>A</sup>	59,007	0.01
Agios Pharmaceuticals Inc	10,318	-	-	10,318	200,216	0.02
Alector Inc	9,277	-	-	9,277	47,431	0.00
Alfresa Holdings Corp	29,800	6,200	-	36,000 <sup>A</sup>	512,544	0.04

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
ALK-Abello A/S	23,479	-	-	23,479 <sup>A</sup>	327,580	0.03
Alkermes Plc	27,429	33,309	27,429	33,309	772,930	0.07
Alliance Pharma Plc	95,948	-	95,948	-	-	0.00
Almirall SA	8,027	11,235	-	19,262 <sup>A</sup>	157,952	0.01
Amphastar Pharmaceuticals Inc	5,566	2,325	-	7,891 <sup>A</sup>	361,210	0.03
Amylyx Pharmaceuticals Inc	-	12,021	-	12,021	164,995	0.01
Anika Therapeutics Inc	1,695	-	1,695	-	-	0.00
Arvinas Inc	6,530	3,405	-	9,935	353,694	0.03
Bausch Health Cos Inc	50,889	15,950	10,507	56,332 <sup>A</sup>	381,228	0.03
BellRing Brands Inc	22,477	4,031	-	26,508	1,256,834	0.11
BioGaia AB 'B'	15,614	-	-	15,614	145,970	0.01
Bioxcel Therapeutics Inc	1,743	-	1,743	-	-	0.00
Boiron SA	911	-	-	911 <sup>A</sup>	33,990	0.00
BoneSupport Holding AB	9,728	-	-	9,728 <sup>A</sup>	166,704	0.01
Camurus AB	6,026	-	-	6,026	258,912	0.02
CannTrust Holdings Inc	12,414	-	-	12,414	0	0.00
Catalyst Pharmaceuticals Inc	18,853	-	-	18,853	232,892	0.02
Clinuvel Pharmaceuticals Ltd	3,877	-	-	3,877 <sup>A</sup>	34,518	0.00
Coherus Biosciences Inc	28,975	-	18,572	10,403	19,187	0.00
Collegium Pharmaceutical Inc	5,030	-	-	5,030	142,222	0.01
Corcept Therapeutics Inc	16,647	-	-	16,647	301,321	0.03
CVS Group Plc	13,053	-	-	13,053	240,700	0.02
Dechra Pharmaceuticals Plc	19,926	4,787	24,713	-	-	0.00
Dermapharm Holding SE	2,610	-	-	2,610 <sup>A</sup>	96,019	0.01
Eagle Pharmaceuticals Inc	833	-	833	-	-	0.00
Elan Corp	4,800	-	-	4,800	29,972	0.00
Elanco Animal Health Inc	83,030	17,507	-	100,537	1,271,261	0.11
Enanta Pharmaceuticals Inc	989	-	989	-	-	0.00
Enliven Therapeutics Inc	-	4,990	-	4,990 <sup>A</sup>	67,207	0.01
Ergomed Plc	6,387	-	6,387	-	-	0.00
Euroapi SA	6,713	18,917	-	25,630 <sup>A</sup>	148,314	0.01
Faes Farma SA	62,995	-	-	62,995	178,745	0.02
Fagron	13,681	-	-	13,681	212,518	0.02
Formycon AG	-	1,783	-	1,783 <sup>A</sup>	83,904	0.01
Galapagos NV	8,960	-	-	8,960 <sup>A</sup>	291,140	0.02
GoodRx Holdings Inc 'A'	11,519	-	-	11,519 <sup>A</sup>	59,289	0.01
Harmony Biosciences Holdings Inc	5,766	-	-	5,766	156,008	0.01
Harrow Inc	-	5,217	-	5,217 <sup>A</sup>	42,651	0.00
Health & Happiness H&H International Holdings Ltd	21,000	-	-	21,000	23,552	0.00
Herbalife Ltd	17,919	7,769	-	25,688 <sup>A</sup>	265,539	0.02
Hisamitsu Pharmaceutical Co Inc	9,800	3,300	-	13,100 <sup>A</sup>	324,123	0.03
Indivior Plc	25,125	-	-	25,125	380,694	0.03
Ironwood Pharmaceuticals Inc	20,105	-	-	20,105	244,736	0.02
Jamieson Wellness Inc	8,007	-	-	8,007	158,809	0.01
Kaken Pharmaceutical Co Ltd	10,200	-	-	10,200 <sup>A</sup>	208,912	0.02
Katakura Industries Co Ltd	2,081	-	-	2,081	20,823	0.00
Kissei Pharmaceutical Co Ltd	2,800	-	-	2,800	52,008	0.00
Knight Therapeutics Inc	11,300	-	-	11,300	38,527	0.00
Kobayashi Pharmaceutical Co Ltd	-	9,000	-	9,000	352,295	0.03
Kura Oncology Inc	6,023	9,320	-	15,343 <sup>A</sup>	265,082	0.02
Kyorin Pharmaceutical Co Ltd	16,008	8,200	-	24,208 <sup>A</sup>	253,450	0.02
Laboratorios Farmaceuticos Rovi SA	4,092	-	-	4,092	244,228	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Lyell Immunopharma Inc	-	38,060	-	38,060	59,749	0.01
Madrigal Pharmaceuticals Inc	1,959	436	-	2,395	445,242	0.04
MannKind Corp	42,182	-	-	42,182 <sup>A</sup>	120,861	0.01
Medios AG	1,962	-	-	1,962 <sup>A</sup>	27,607	0.00
Medipal Holdings Corp	34,300	-	-	34,300 <sup>A</sup>	474,854	0.04
Merus NV	7,585	-	-	7,585	232,162	0.02
Mirum Pharmaceuticals Inc	3,492	3,267	-	6,759	153,421	0.01
Mochida Pharmaceutical Co Ltd	3,100	-	-	3,100 <sup>A</sup>	60,946	0.01
Morphic Holding Inc	4,338	-	-	4,338 <sup>A</sup>	117,930	0.01
Neighbourly Pharmacy Inc	2,512	-	-	2,512	29,516	0.00
Neuren Pharmaceuticals Ltd	17,112	9,768	-	26,880	360,043	0.03
Nippon Shinyaku Co Ltd	-	11,800	-	11,800 <sup>A</sup>	362,524	0.03
Option Care Health Inc	29,241	8,667	-	37,908	1,015,905	0.09
Organon & Co	44,286	10,073	-	54,359	776,421	0.07
Owens & Minor Inc	13,079	-	-	13,079 <sup>A</sup>	221,143	0.02
Pacira BioSciences Inc	8,188	-	-	8,188 <sup>A</sup>	228,915	0.02
Perrigo Co Plc	22,153	6,737	-	28,890	795,048	0.07
Pharma Foods International Co Ltd	2,600	-	-	2,600 <sup>A</sup>	15,457	0.00
Phibro Animal Health Corp 'A'	1,726	-	-	1,726	16,006	0.00
PolyNovo Ltd	110,365	-	-	110,365 <sup>A</sup>	119,226	0.01
Premier Inc 'A'	19,511	6,528	-	26,039	482,938	0.04
Prestige Consumer Healthcare Inc	8,213	1,768	-	9,981 <sup>A</sup>	526,918	0.05
Protagonist Therapeutics Inc	8,703	-	-	8,703	186,721	0.02
Reata Pharmaceuticals Inc 'A'	5,124	-	5,124	-	-	0.00
Repare Therapeutics Inc	1,910	-	1,910	-	-	0.00
Revance Therapeutics Inc	13,785	4,573	-	18,358	79,214	0.01
Rhythm Pharmaceuticals Inc	6,825	2,771	-	9,596	363,110	0.03
Rohto Pharmaceutical Co Ltd	31,236	6,200	-	37,436 <sup>A</sup>	667,445	0.06
SanBio Co Ltd	3,400	-	-	3,400 <sup>A</sup>	11,294	0.00
Santen Pharmaceutical Co Ltd	56,900	10,900	-	67,800 <sup>A</sup>	594,852	0.05
Sawai Group Holdings Co Ltd	7,595	-	-	7,595 <sup>A</sup>	249,561	0.02
Seres Therapeutics Inc	19,875	-	19,875	-	-	0.00
Ship Healthcare Holdings Inc	9,700	7,000	-	16,700 <sup>A</sup>	220,318	0.02
SIGA Technologies Inc	8,613	-	-	8,613	36,057	0.00
Sigma Healthcare Ltd	117,426	63,474	-	180,900	106,176	0.01
Sigma Healthcare Ltd	-	63,474	63,474	-	-	0.00
Sosei Group Corp	13,700	-	-	13,700	115,857	0.01
Sumitomo Pharma Co Ltd	29,100	-	-	29,100	74,118	0.01
Supernus Pharmaceuticals Inc	8,321	-	-	8,321	197,585	0.02
Suzuken Co Ltd	11,400	-	-	11,400 <sup>A</sup>	306,949	0.03
SwedenCare AB	14,501	-	-	14,501 <sup>A</sup>	74,477	0.01
Taisho Pharmaceutical Holdings Co Ltd	6,200	2,500	-	8,700 <sup>A</sup>	439,195	0.04
Taro Pharmaceutical Industries Ltd	1,577	-	-	1,577	58,239	0.01
Tilray Brands Inc	99,662	-	-	99,662 <sup>A</sup>	156,456	0.01
Toho Holdings Co Ltd	10,539	-	-	10,539	197,795	0.02
Torii Pharmaceutical Co Ltd	1,117	-	-	1,117	24,681	0.00
Towa Pharmaceutical Co Ltd	11,118	-	4,900	6,218 <sup>A</sup>	94,366	0.01
Tsumura & Co	11,350	-	-	11,350 <sup>A</sup>	178,146	0.02
Unipharm Plc	37,052	-	-	37,052	97,020	0.01
uniQure NV	6,367	-	6,367	-	-	0.00
United Laboratories International Holdings Ltd	115,836	156,000	-	271,836	201,358	0.02
USANA Health Sciences Inc	1,345	-	-	1,345	54,021	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Vanda Pharmaceuticals Inc	12,696	-	12,696	-	-	0.00
Vaxcyte Inc	11,787	3,227	-	15,014 <sup>A</sup>	919,872	0.08
Vimian Group AB	18,765	-	-	18,765 <sup>A</sup>	44,496	0.00
Virbac SACA	626	-	-	626	194,833	0.02
Zealand Pharma A/S	8,609	2,033	-	10,642 <sup>A</sup>	628,236	0.05
ZERIA Pharmaceutical Co Ltd	3,929	-	-	3,929	47,292	0.00
					<b>24,918,557</b>	<b>2.13</b>
<b>Auto manufacturers</b>						
Aston Martin Lagonda Global Holdings Plc	56,900	-	-	56,900	119,097	0.01
Blue Bird Corp	4,403	-	-	4,403	110,027	0.01
Canoo Inc	12,707	-	12,707	-	-	0.00
Fisker Inc	35,352	-	-	35,352 <sup>A</sup>	24,334	0.00
Hino Motors Ltd	43,300	31,200	-	74,500	221,449	0.02
Iveco Group NV	44,481	-	-	44,481	410,844	0.04
JOST Werke SE	1,700	-	-	1,700	70,890	0.01
Kyokuto Kaihatsu Kogyo Co Ltd	2,150	-	-	2,150	25,614	0.00
Lion Electric Co	5,207	-	-	5,207 <sup>A</sup>	7,924	0.00
Mitsubishi Motors Corp	119,400	31,500	-	150,900 <sup>A</sup>	417,019	0.04
NFI Group Inc	17,144	-	-	17,144	131,213	0.01
Nikola Corp	68,973	105,018	-	173,991 <sup>A</sup>	111,540	0.01
Nissan Shatai Co Ltd	8,238	-	-	8,238	47,331	0.00
REV Group Inc	2,921	-	-	2,921	48,913	0.01
Shinmaywa Industries Ltd	7,386	12,800	-	20,186	145,830	0.01
TuSimple Holdings Inc 'A'	4,128	-	4,128	-	-	0.00
Wabash National Corp	7,301	-	-	7,301	158,458	0.01
					<b>2,050,483</b>	<b>0.18</b>
<b>Auto parts &amp; equipment</b>						
Adient Plc	16,326	5,417	-	21,743	647,419	0.06
AKWEL	530	-	530	-	-	0.00
Allison Transmission Holdings Inc	15,688	2,635	-	18,323	951,591	0.08
American Axle & Manufacturing Holdings Inc	13,894	-	-	13,894 <sup>A</sup>	96,424	0.01
ARB Corp Ltd	9,996	4,755	-	14,751 <sup>A</sup>	283,574	0.02
Aurora Innovation Inc	52,952	39,626	-	92,578 <sup>A</sup>	237,460	0.02
Autoliv Inc	13,700	2,744	-	16,444	1,511,087	0.13
Bertrandt AG	559	-	-	559 <sup>A</sup>	25,758	0.00
Brembo SpA	22,228	-	-	22,228 <sup>A</sup>	236,956	0.02
Brembo SpA Rights	-	22,228	22,228	-	-	0.00
CIE Automotive SA	5,834	-	-	5,834 <sup>A</sup>	133,191	0.01
Cie Plastic Omnium SE	11,570	-	-	11,570	115,145	0.01
Dana Inc	22,224	-	-	22,224 <sup>A</sup>	258,519	0.02
Dorman Products Inc	3,983	1,069	-	5,052 <sup>A</sup>	352,819	0.03
Douglas Dynamics Inc	2,774	4,072	-	6,846	147,702	0.01
Dowlais Group Plc	-	293,957	-	293,957	290,299	0.03
ElringKlinger AG	3,393	-	-	3,393	16,204	0.00
Exedy Corp	11,241	6,800	-	18,041 <sup>A</sup>	301,430	0.03
FCC Co Ltd	5,741	-	-	5,741	65,059	0.01
Forvia SE	26,764	5,526	-	32,290	483,081	0.04
Fox Factory Holding Corp	6,945	2,083	-	9,028	488,224	0.04
Garrett Motion Inc	-	12,686	-	12,686 <sup>A</sup>	93,482	0.01
Gentex Corp	39,602	7,502	-	47,104	1,338,723	0.11
Gentherm Inc	5,485	-	-	5,485 <sup>A</sup>	226,561	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Auto parts &amp; equipment (continued)</b>						
Gestamp Automocion SA	18,295	-	-	18,295	52,576	0.00
Goodyear Tire & Rubber Co	48,442	9,819	-	58,261 <sup>A</sup>	696,710	0.06
G-Tekt Corp	3,500	-	-	3,500	37,897	0.00
GUD Holdings Ltd	21,223	13,838	-	35,061 <sup>A</sup>	244,156	0.02
indie Semiconductor Inc 'A'	22,137	-	-	22,137 <sup>A</sup>	115,271	0.01
JTEKT Corp	37,000	-	-	37,000 <sup>A</sup>	295,853	0.03
Kempower Oyj	3,705	-	-	3,705 <sup>A</sup>	102,883	0.01
KYB Corp	2,125	5,400	-	7,525 <sup>A</sup>	227,432	0.02
Linamar Corp	8,844	-	-	8,844 <sup>A</sup>	362,121	0.03
Luminar Technologies Inc	37,640	15,376	-	53,016 <sup>A</sup>	123,705	0.01
MBB SE	138	-	-	138	11,561	0.00
Methode Electronics Inc	5,427	-	-	5,427	96,649	0.01
Microvast Holdings Inc	13,800	-	-	13,800 <sup>A</sup>	11,104	0.00
Musashi Seimitsu Industry Co Ltd	8,872	-	-	8,872	88,045	0.01
NGK Insulators Ltd	-	45,200	-	45,200 <sup>A</sup>	491,267	0.04
NHK Spring Co Ltd	26,400	11,200	-	37,600	270,862	0.02
Nifco Inc	13,392	-	-	13,392 <sup>A</sup>	303,919	0.03
Nippon Seiki Co Ltd	3,955	-	-	3,955	31,938	0.00
Nisshinbo Holdings Inc	27,095	13,700	-	40,795	293,159	0.03
Niterra Co Ltd	24,700	6,200	-	30,900 <sup>A</sup>	725,365	0.06
NOK Corp	11,600	6,200	-	17,800	205,895	0.02
Nokian Renkaat Oyj	23,083	12,426	-	35,509 <sup>A</sup>	276,555	0.02
Pacific Industrial Co Ltd	3,550	-	-	3,550	30,105	0.00
Phinia Inc	-	11,366	-	11,366	294,850	0.03
Piolax Inc	2,550	-	-	2,550	37,652	0.00
Pirelli & C SpA	61,980	-	-	61,980	290,972	0.03
PWR Holdings Ltd	11,450	-	-	11,450 <sup>A</sup>	67,853	0.01
QuantumScape Corp	45,660	18,048	-	63,708	372,179	0.03
SAF-Holland SE	7,779	-	-	7,779	108,877	0.01
Schaeffler AG (Pref)	14,643	25,506	-	40,149 <sup>A</sup>	219,985	0.02
SES AI Corp	13,274	-	-	13,274	14,917	0.00
Shyft Group Inc	7,038	-	-	7,038	65,387	0.01
Solid Power Inc	10,434	-	10,434	-	-	0.00
Standard Motor Products Inc	2,167	2,800	-	4,967	171,929	0.02
Stanley Electric Co Ltd	23,800	5,600	-	29,400	489,836	0.04
Sumitomo Riko Co Ltd	3,700	-	-	3,700	27,772	0.00
Sumitomo Rubber Industries Ltd	30,500	-	-	30,500	308,138	0.03
TI Fluid Systems Plc	45,791	-	-	45,791	71,734	0.01
Titan International Inc	9,876	-	-	9,876	125,049	0.01
Tokai Rika Co Ltd	12,300	-	-	12,300 <sup>A</sup>	169,850	0.01
Topre Corp	4,224	-	-	4,224 <sup>A</sup>	53,793	0.00
Toyo Tire Corp	21,496	-	-	21,496	311,092	0.03
Toyoda Gosei Co Ltd	17,100	-	-	17,100 <sup>A</sup>	288,568	0.02
Toyota Boshoku Corp	15,450	-	-	15,450	222,370	0.02
TS Tech Co Ltd	12,896	-	-	12,896	142,358	0.01
Valeo SE	-	44,155	-	44,155 <sup>A</sup>	500,534	0.04
Visteon Corp	4,651	1,239	-	5,890	582,530	0.05
Vitesco Technologies Group AG	2,676	1,570	2,629	1,617 <sup>A</sup>	122,125	0.01
XPEL Inc	2,835	1,018	-	3,853 <sup>A</sup>	176,668	0.02
Yokohama Rubber Co Ltd	18,900	4,400	-	23,300	481,186	0.04
Yokowo Co Ltd	2,200	-	2,200	-	-	0.00
					<b>19,113,940</b>	<b>1.64</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks</b>						
1st Source Corp	2,747	2,074	-	4,821 <sup>A</sup>	216,173	0.02
77 Bank Ltd	11,600	-	-	11,600 <sup>A</sup>	243,373	0.02
AEON Financial Service Co Ltd	18,000	11,900	-	29,900 <sup>A</sup>	236,537	0.02
Aichi Financial Group Inc	5,500	-	-	5,500	84,600	0.01
Aktia Bank Oyj	14,034	-	14,034	-	-	0.00
Amalgamated Financial Corp	4,508	-	-	4,508	102,713	0.01
Amerant Bancorp Inc	3,317	-	-	3,317	64,337	0.01
Ameris Bancorp	10,832	-	-	10,832	461,266	0.04
Aozora Bank Ltd	25,700	5,900	-	31,600 <sup>A</sup>	604,009	0.05
Arrow Financial Corp	1,457	44	1,501	-	-	0.00
Associated Banc-Corp	27,291	8,627	-	35,918	647,366	0.06
Atlantic Union Bankshares Corp	13,804	-	-	13,804 <sup>A</sup>	404,515	0.03
Awa Bank Ltd	4,600	-	-	4,600	67,193	0.01
Banca Mediolanum SpA	40,044	24,634	-	64,678	572,199	0.05
Banca Monte dei Paschi di Siena SpA	76,575	100,144	-	176,719	538,813	0.05
Banca Popolare di Sondrio SPA	77,687	-	-	77,687 <sup>A</sup>	510,363	0.04
BancFirst Corp	3,381	1,143	-	4,524	343,500	0.03
Banco BPM SpA	231,380	-	231,380	-	-	0.00
Banco Comercial Portugues SA 'R'	1,434,720	564,701	-	1,999,421 <sup>A</sup>	503,234	0.04
Banco de Sabadell SA	911,681	261,966	-	1,173,647	1,318,943	0.11
Bancorp Inc	9,318	-	-	9,318	348,834	0.03
Bank First Corp	1,880	-	-	1,880	136,181	0.01
Bank of East Asia Ltd	221,200	-	-	221,200	216,039	0.02
Bank of Georgia Group Plc	6,943	-	-	6,943	287,841	0.02
Bank of Hawaii Corp	7,555	-	-	7,555	409,797	0.03
Bank of Kyoto Ltd	10,400	-	10,400	-	-	0.00
Bank of Marin Bancorp	3,908	-	3,908	-	-	0.00
Bank of Queensland Ltd	139,794	54,286	-	194,080 <sup>A</sup>	664,758	0.06
Bank OZK	20,155	3,850	-	24,005	928,936	0.08
Bankinter SA	109,393	36,439	-	145,832	777,303	0.07
BankUnited Inc	9,228	-	-	9,228	223,713	0.02
Banner Corp	3,625	-	-	3,625	144,850	0.01
Bar Harbor Bankshares	2,708	-	-	2,708	61,120	0.00
BAWAG Group AG	15,417	3,829	-	19,246	857,972	0.07
Bendigo & Adelaide Bank Ltd	110,754	43,343	-	154,097 <sup>A</sup>	859,874	0.07
BOK Financial Corp	5,426	1,660	-	7,086	509,640	0.04
BPER Banca	185,523	36,750	-	222,273	694,897	0.06
Business First Bancshares Inc	4,071	-	-	4,071 <sup>A</sup>	78,752	0.01
Byline Bancorp Inc	4,176	6,741	-	10,917	204,535	0.02
Cadence Bank	16,280	-	-	16,280	371,770	0.03
Cambridge Bancorp	1,045	1,627	-	2,672 <sup>A</sup>	157,220	0.01
Camden National Corp	2,260	-	-	2,260	69,853	0.01
Canadian Western Bank	17,964	6,705	-	24,669 <sup>A</sup>	469,006	0.04
Capital City Bank Group Inc	2,209	-	-	2,209	54,159	0.00
Cathay General Bancorp	13,252	-	-	13,252	468,030	0.04
Central Pacific Financial Corp	4,560	-	-	4,560	75,380	0.01
Chugin Financial Group Inc	29,400	-	-	29,400	181,079	0.02
City Holding Co	1,849	-	-	1,849 <sup>A</sup>	162,122	0.01
Coastal Financial Corp	1,811	-	-	1,811	61,987	0.01
Columbia Banking System Inc	39,363	6,540	-	45,903	793,858	0.07
Comerica Inc	23,547	5,473	-	29,020	1,308,969	0.11
Commerce Bancshares Inc	20,638	6,760	-	27,398 <sup>A</sup>	1,224,996	0.10

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Community Bank System Inc	6,861	401	-	7,262	285,134	0.02
Community Trust Bancorp Inc	3,089	-	-	3,089 <sup>A</sup>	109,971	0.01
ConnectOne Bancorp Inc	5,645	-	-	5,645	110,604	0.01
Credito Emiliano SpA	20,499	-	-	20,499	161,028	0.01
CrossFirst Bankshares Inc	6,233	-	-	6,233	75,499	0.01
Cullen/Frost Bankers Inc	11,271	2,316	-	13,587	1,236,893	0.11
Customers Bancorp Inc	3,833	2,179	-	6,012	275,611	0.02
CVB Financial Corp	22,392	-	-	22,392 <sup>A</sup>	322,135	0.03
Dah Sing Banking Group Ltd	65,804	-	-	65,804 <sup>A</sup>	33,867	0.00
Dah Sing Financial Holdings Ltd	48,142	-	-	48,142	83,366	0.01
Daishi Hokuetsu Financial Group Inc	4,464	-	-	4,464	107,803	0.01
Deutsche Pfandbriefbank AG	21,654	16,484	-	38,138 <sup>A</sup>	199,193	0.02
Dime Community Bancshares Inc	4,148	-	-	4,148	81,166	0.01
Eagle Bancorp Inc	3,130	-	100	3,030	64,436	0.01
East West Bancorp Inc	24,932	4,822	-	29,754	1,858,437	0.16
Eastern Bankshares Inc	27,548	7,961	-	35,509	425,241	0.04
Enterprise Financial Services Corp	7,455	2,516	-	9,971	356,087	0.03
EQB Inc	4,852	1,764	-	6,616	392,175	0.03
Equity Bancshares Inc 'A'	2,728	-	-	2,728	76,876	0.01
Farmers National Banc Corp	5,871	-	-	5,871	69,100	0.01
FB Financial Corp	6,454	-	-	6,454	206,237	0.02
FIBI Holdings Ltd	3,444	2,485	-	5,929	216,993	0.02
First BanCorp	19,559	9,227	500	28,286	404,743	0.03
First Bancorp/Southern Pines NC	6,099	-	-	6,099	180,819	0.02
First Bancshares Inc	4,561	-	-	4,561	99,499	0.01
First Busey Corp	10,046	-	-	10,046	202,867	0.02
First Commonwealth Financial Corp	9,696	-	-	9,696 <sup>A</sup>	116,531	0.01
First Community Bankshares Inc	1,385	-	-	1,385 <sup>A</sup>	40,729	0.00
First Financial Bancorp	14,291	-	-	14,291	274,859	0.02
First Financial Bankshares Inc	22,323	5,827	-	28,150	754,157	0.06
First Financial Corp	2,382	-	-	2,382	80,551	0.01
First Foundation Inc	10,169	-	10,169	-	-	0.00
First Hawaiian Inc	23,296	5,374	-	28,670	533,456	0.05
First Horizon Corp	-	115,650	-	115,650	1,412,755	0.12
First International Bank Of Israel Ltd	10,310	5,711	-	16,021	555,366	0.05
First Interstate BancSystem Inc 'A'	16,453	3,916	-	20,369	480,872	0.04
First Merchants Corp	11,023	-	-	11,023	319,710	0.03
First Mid Bancshares Inc	2,213	-	-	2,213	59,743	0.00
Five Star Bancorp	4,233	-	-	4,233	86,533	0.01
FNB Corp	61,768	13,799	-	75,567 <sup>A</sup>	854,396	0.07
Fukuoka Financial Group Inc	28,100	5,700	-	33,800	724,214	0.06
Fulton Financial Corp	31,500	-	-	31,500	421,277	0.04
German American Bancorp Inc	6,392	-	-	6,392	181,664	0.02
Glacier Bancorp Inc	21,258	2,843	-	24,101 <sup>A</sup>	799,297	0.07
Great Southern Bancorp Inc	2,117	-	-	2,117 <sup>A</sup>	94,599	0.01
Gunma Bank Ltd	68,500	20,100	-	88,600 <sup>A</sup>	380,405	0.03
Hachijuni Bank Ltd	59,700	18,600	-	78,300 <sup>A</sup>	371,564	0.03
Hancock Whitney Corp	13,367	4,052	-	17,419	674,074	0.06
Hanmi Financial Corp	1,479	-	-	1,479	21,252	0.00
HarborOne Bancorp Inc	6,677	-	-	6,677	62,548	0.01
HBT Financial Inc	4,406	-	-	4,406 <sup>A</sup>	73,591	0.01
Heartland Financial USA Inc	9,591	-	-	9,591	291,834	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Heritage Commerce Corp	10,630	-	-	10,630	81,067	0.01
Heritage Financial Corp	3,154	-	-	3,154	54,519	0.00
Hilltop Holdings Inc	11,074	3,287	-	14,361	387,944	0.03
Hirogin Holdings Inc	66,800	-	-	66,800 <sup>A</sup>	390,615	0.03
Hokkoku Financial Holdings Inc	3,150	-	-	3,150	81,617	0.01
Hokuhoku Financial Group Inc	24,600	-	-	24,600 <sup>A</sup>	227,381	0.02
Home BancShares Inc	33,817	9,472	-	43,289 <sup>A</sup>	870,455	0.07
Home Capital Group Inc	9,438	-	9,438	-	-	0.00
HomeStreet Inc	1,614	-	1,614	-	-	0.00
Hope Bancorp Inc	14,193	-	-	14,193 <sup>A</sup>	134,904	0.01
Horizon Bancorp Inc	5,610	-	-	5,610	63,092	0.01
Hyakugo Bank Ltd	26,500	27,700	-	54,200 <sup>A</sup>	183,215	0.02
Illimity Bank SpA	6,020	19,943	-	25,963 <sup>A</sup>	123,628	0.01
Independent Bank Corp	5,594	-	-	5,594	269,165	0.02
Independent Bank Corp	1,458	-	-	1,458	31,819	0.00
Independent Bank Group Inc	5,778	-	-	5,778	239,654	0.02
International Bancshares Corp	9,827	2,107	-	11,934	541,159	0.05
Investec Plc	114,857	16,451	-	131,308	747,060	0.06
Iyogin Holdings Inc	46,200	-	-	46,200 <sup>A</sup>	273,843	0.02
Juroku Financial Group Inc	7,250	4,100	-	11,350 <sup>A</sup>	276,761	0.02
Jyske Bank A/S RegS	8,759	2,702	-	11,461	759,689	0.06
KBC Ancora	6,136	3,010	-	9,146 <sup>A</sup>	364,256	0.03
Kearny Financial Corp	11,255	-	-	11,255 <sup>A</sup>	69,806	0.01
Keiyo Bank Ltd	13,250	-	-	13,250	56,531	0.00
Kiyo Bank Ltd	7,315	-	-	7,315	71,735	0.01
Kyoto Financial Group Inc	-	48,400	-	48,400 <sup>A</sup>	701,017	0.06
Kyushu Financial Group Inc	59,700	-	-	59,700 <sup>A</sup>	331,089	0.03
Lakeland Bancorp Inc	9,753	-	-	9,753	111,192	0.01
Lakeland Financial Corp	4,087	-	-	4,087 <sup>A</sup>	234,764	0.02
Laurentian Bank of Canada	9,066	5,303	-	14,369 <sup>A</sup>	244,767	0.02
Link Administration Holdings Ltd	70,169	-	-	70,169	87,144	0.01
Live Oak Bancshares Inc	6,567	-	-	6,567 <sup>A</sup>	204,890	0.02
Mebuki Financial Group Inc	154,000	32,600	-	186,600 <sup>A</sup>	486,658	0.04
Mercantile Bank Corp	2,789	-	-	2,789	95,917	0.01
Merchants Bancorp	1,794	3,589	-	5,383	201,983	0.02
Metrocity Bankshares Inc	4,077	-	-	4,077 <sup>A</sup>	83,589	0.01
Metropolitan Bank Holding Corp	3,032	-	-	3,032	126,123	0.01
Mid Penn Bancorp Inc	2,706	-	-	2,706	49,630	0.00
Midland States Bancorp Inc	2,324	-	-	2,324	52,353	0.00
MidWestOne Financial Group Inc	1,841	-	-	1,841	40,272	0.00
Musashino Bank Ltd	3,400	-	-	3,400	55,850	0.00
Nanto Bank Ltd	2,450	6,100	-	8,550	134,725	0.01
National Bank Holdings Corp 'A'	3,649	-	-	3,649	109,560	0.01
NBT Bancorp Inc	4,934	-	-	4,934	150,555	0.01
Nicolet Bankshares Inc	2,756	-	-	2,756 <sup>A</sup>	183,867	0.02
Nishi-Nippon Financial Holdings Inc	23,300	-	-	23,300	233,961	0.02
Norion Bank AB	7,404	-	-	7,404	25,296	0.00
North Pacific Bank Ltd	36,450	-	-	36,450	81,073	0.01
OFG Bancorp	6,097	358	-	6,455	203,611	0.02
Ogaki Kyoritsu Bank Ltd	10,200	8,000	-	18,200	212,017	0.02
Okinawa Financial Group Inc	2,100	-	-	2,100	31,427	0.00
Old National Bancorp	49,418	13,526	-	62,944 <sup>A</sup>	889,323	0.08



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Old Second Bancorp Inc	6,039	-	-	6,039	70,559	0.01
Origin Bancorp Inc	4,359	-	-	4,359	114,051	0.01
PacWest Bancorp	18,885	-	18,885	-	-	0.00
Paragon Banking Group Plc	32,909	15,398	-	48,307	371,515	0.03
Park National Corp	2,535	864	-	3,399 <sup>A</sup>	381,041	0.03
Pathward Financial Inc	3,252	1,277	-	4,529	201,176	0.02
Peapack-Gladstone Financial Corp	4,551	-	-	4,551 <sup>A</sup>	107,674	0.01
Peoples Bancorp Inc	6,482	-	-	6,482 <sup>A</sup>	162,925	0.01
Pinnacle Financial Partners Inc	14,637	1,676	-	16,313 <sup>A</sup>	1,236,799	0.11
Popular Inc	13,008	2,295	-	15,303	1,121,760	0.10
Preferred Bank	1,250	-	100	1,150	70,872	0.01
Premier Financial Corp	10,439	-	-	10,439	187,072	0.02
Prosperity Bancshares Inc	17,032	4,107	-	21,139	1,158,950	0.10
QCR Holdings Inc	4,266	-	-	4,266 <sup>A</sup>	213,757	0.02
Raiffeisen Bank International AG	27,488	6,590	-	34,078	613,511	0.05
Renasant Corp	6,008	1,969	-	7,977	216,446	0.02
Republic Bancorp Inc 'A'	941	-	-	941	41,322	0.00
Ringkjoebing Landbobank A/S	5,164	1,034	-	6,198	863,197	0.07
S&T Bancorp Inc	4,860	941	-	5,801 <sup>A</sup>	165,913	0.01
Sandy Spring Bancorp Inc	8,802	4,462	-	13,264	277,408	0.02
San-In Godo Bank Ltd	31,300	-	-	31,300 <sup>A</sup>	192,138	0.02
SBI Shinsei Bank Ltd	6,500	-	6,500	-	-	0.00
Seacoast Banking Corp of Florida	11,809	-	-	11,809	248,801	0.02
ServisFirst Bancshares Inc	7,622	2,688	-	10,310	593,815	0.05
Seven Bank Ltd	112,200	49,500	-	161,700 <sup>A</sup>	293,608	0.02
Shiga Bank Ltd	8,700	-	-	8,700 <sup>A</sup>	188,146	0.02
Simmons First National Corp 'A'	14,022	4,207	-	18,229	297,274	0.03
SmartFinancial Inc	3,058	-	-	3,058	61,018	0.00
South Plains Financial Inc	3,899	-	-	3,899	90,576	0.01
Southside Bancshares Inc	3,741	-	-	3,741 <sup>A</sup>	100,449	0.01
SouthState Corp	13,798	2,804	-	16,602	1,183,512	0.10
Spar Nord Bank A/S	14,702	6,706	-	21,408	314,476	0.03
SpareBank 1 Nord Norge	15,928	-	-	15,928	135,376	0.01
Sparebank 1 Oestlandet	5,207	-	-	5,207	52,287	0.00
SpareBank 1 SMN	21,854	13,093	-	34,947	411,131	0.03
SpareBank 1 SR-Bank ASA	32,178	14,550	-	46,728	489,924	0.04
Stellar Bancorp Inc	8,455	-	-	8,455	181,546	0.02
Stock Yards Bancorp Inc	4,866	2,191	-	7,057	300,997	0.03
Suruga Bank Ltd	18,500	19,300	-	37,800 <sup>A</sup>	191,665	0.02
Sydbank A/S	9,310	4,464	-	13,774	528,654	0.04
Synovus Financial Corp	25,660	6,738	-	32,398	1,046,670	0.09
TBC Bank Group Plc	6,649	3,006	-	9,655	307,457	0.03
Texas Capital Bancshares Inc	8,653	2,881	-	11,534	603,561	0.05
Toho Bank Ltd	24,420	-	-	24,420 <sup>A</sup>	45,000	0.00
Tokyo Kiraboshi Financial Group Inc	-	3,400	-	3,400	86,897	0.01
TOMONY Holdings Inc	15,078	-	-	15,078	36,191	0.00
Tompkins Financial Corp	1,546	-	-	1,546	65,503	0.01
Towne Bank	14,142	3,694	-	17,836 <sup>A</sup>	430,100	0.04
TriCo Bancshares	4,817	-	-	4,817	150,208	0.01
Triumph Financial Inc	2,706	1,766	-	4,472 <sup>A</sup>	271,035	0.02
TrustCo Bank Corp NY	2,593	-	-	2,593	64,285	0.01
Trustmark Corp	6,879	-	-	6,879	159,272	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
UMB Financial Corp	7,976	2,267	-	10,243	724,924	0.06
Unicaja Banco SA	267,319	-	-	267,319 <sup>A</sup>	221,075	0.02
United Bankshares Inc	20,990	6,301	-	27,291 <sup>A</sup>	839,305	0.07
United Community Banks Inc	18,632	-	-	18,632	436,988	0.04
Univest Financial Corp	4,570	-	-	4,570	83,269	0.01
Valley National Bancorp	74,987	12,388	-	87,375 <sup>A</sup>	721,064	0.06
Veritex Holdings Inc	6,439	-	-	6,439	116,053	0.01
Virgin Money UK Plc	225,186	63,964	-	289,150	495,452	0.04
Walker & Dunlop Inc	6,708	1,133	-	7,841 <sup>A</sup>	649,703	0.06
Washington Trust Bancorp Inc	4,802	-	-	4,802	114,560	0.01
Webster Financial Corp	-	37,179	-	37,179	1,578,115	0.13
WesBanco Inc	8,803	3,714	-	12,517	315,044	0.03
Westamerica BanCorp	2,851	1,085	-	3,936	161,126	0.01
Western Alliance Bancorp	18,071	3,859	-	21,930	1,203,257	0.10
Wintrust Financial Corp	10,632	2,924	-	13,556 <sup>A</sup>	1,127,782	0.10
Yamaguchi Financial Group Inc	28,700	11,300	-	40,000 <sup>A</sup>	331,579	0.03
Zions Bancorp NA	27,513	4,224	-	31,737	1,140,752	0.10
					<b>75,644,498</b>	<b>6.48</b>
<b>Machinery - construction &amp; mining</b>						
Aichi Corp	3,239	-	-	3,239	21,176	0.00
Argan Inc	1,354	3,220	-	4,574	173,942	0.02
Astec Industries Inc	2,872	-	-	2,872 <sup>A</sup>	87,709	0.01
Babcock & Wilcox Enterprises Inc	12,816	-	12,816	-	-	0.00
Bloom Energy Corp 'A'	30,619	14,468	-	45,087 <sup>A</sup>	437,834	0.04
Danieli & C Officine Meccaniche SpA	1,186	-	-	1,186 <sup>A</sup>	34,757	0.00
Danieli & C Officine Meccaniche SpA (Pref)	4,674	-	-	4,674	97,997	0.01
Engcon AB	9,059	-	-	9,059 <sup>A</sup>	62,916	0.01
Hyster-Yale Materials Handling Inc	963	-	-	963	54,292	0.00
Manitou BF SA	1,151	-	-	1,151 <sup>A</sup>	22,255	0.00
Manitowoc Co Inc	3,537	-	-	3,537	48,851	0.00
Modac Inc	1,816	-	-	1,816	24,768	0.00
Oshkosh Corp	10,802	2,593	-	13,395	1,265,148	0.11
Palfinger AG	2,241	-	-	2,241	50,118	0.00
Tadano Ltd	12,046	-	-	12,046 <sup>A</sup>	85,751	0.01
Takeuchi Manufacturing Co Ltd	6,500	-	-	6,500 <sup>A</sup>	194,546	0.02
Terex Corp	11,495	2,674	-	14,169 <sup>A</sup>	746,674	0.06
Vertiv Holdings Co 'A'	52,073	-	52,073	-	-	0.00
Wacker Neuson SE	3,207	-	-	3,207	51,520	0.00
Weir Group Plc	42,198	13,572	-	55,770	1,108,527	0.10
					<b>4,568,781</b>	<b>0.39</b>
<b>Engineering &amp; construction</b>						
Ackermans & van Haaren NV	3,761	1,706	-	5,467 <sup>A</sup>	789,118	0.07
Aecon Group Inc	6,182	10,555	6,212	10,525 <sup>A</sup>	93,394	0.01
AFRY AB	19,842	8,179	-	28,021	335,476	0.03
Alfen NV	3,361	1,481	-	4,842 <sup>A</sup>	254,836	0.02
Alten SA	5,080	-	-	5,080 <sup>A</sup>	680,713	0.06
Arcadis NV	12,479	4,297	-	16,776	796,478	0.07
Arcosa Inc	7,973	2,238	-	10,211	685,694	0.06
Badger Infrastructure Solutions Ltd	3,950	3,422	-	7,372	221,145	0.02
Balfour Beatty Plc	103,118	-	-	103,118	373,995	0.03
Bilfinger SE	4,485	-	-	4,485 <sup>A</sup>	164,748	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction (continued)</b>						
Chiyoda Corp	17,000	44,300	-	61,300 <sup>A</sup>	122,314	0.01
Chudenko Corp	2,995	-	-	2,995	48,986	0.00
Comfort Systems USA Inc	5,848	1,509	-	7,357	1,372,497	0.12
COMSYS Holdings Corp	19,750	-	-	19,750 <sup>A</sup>	375,071	0.03
Construction Partners Inc 'A'	5,389	2,541	-	7,930 <sup>A</sup>	309,525	0.03
Daiho Corp	1,100	-	-	1,100	25,047	0.00
Downer EDI Ltd	129,109	37,329	-	166,438	397,356	0.03
Dycom Industries Inc	5,434	1,425	857	6,002	575,123	0.05
Electra Ltd	286	-	-	286	94,144	0.01
EMCOR Group Inc	8,251	1,436	-	9,687	1,895,593	0.16
Enav SpA	40,894	-	-	40,894 <sup>A</sup>	130,706	0.01
EXEO Group Inc	14,799	-	-	14,799 <sup>A</sup>	286,866	0.02
Exponent Inc	9,196	1,475	-	10,671	807,302	0.07
Fraport AG Frankfurt Airport Services Worldwide	6,099	2,437	-	8,536	435,730	0.04
Frontdoor Inc	13,638	3,210	-	16,848	473,482	0.04
Granite Construction Inc	8,142	-	-	8,142 <sup>A</sup>	315,076	0.03
Great Lakes Dredge & Dock Corp	18,989	-	-	18,989 <sup>A</sup>	124,453	0.01
Hazama Ando Corp	26,150	-	-	26,150	183,544	0.02
Helios Towers Plc	90,831	-	-	90,831 <sup>A</sup>	78,488	0.01
HOCHTIEF AG	3,924	-	3,924	-	-	0.00
IES Holdings Inc	1,564	-	-	1,564	109,964	0.01
INFRONEER Holdings Inc	41,481	-	-	41,481 <sup>A</sup>	376,720	0.03
Instalco AB	30,555	-	-	30,555 <sup>A</sup>	105,837	0.01
Japan Airport Terminal Co Ltd	8,900	2,600	-	11,500 <sup>A</sup>	396,636	0.03
JDC Corp	8,400	-	-	8,400	27,064	0.00
JGC Holdings Corp	38,300	9,200	-	47,500 <sup>A</sup>	484,765	0.04
JM AB	10,690	7,119	-	17,809	252,250	0.02
John Wood Group Plc	135,881	-	-	135,881 <sup>A</sup>	233,794	0.02
Johns Lyng Group Ltd	19,988	-	-	19,988 <sup>A</sup>	77,190	0.01
JTOWER Inc	900	3,200	-	4,100 <sup>A</sup>	110,442	0.01
Kanden Co Ltd	19,200	-	-	19,200 <sup>A</sup>	171,496	0.01
Keller Group Plc	7,620	-	-	7,620	72,755	0.01
Kier Group Plc	56,998	-	-	56,998	79,576	0.01
Kinden Corp	16,300	6,600	-	22,900	331,478	0.03
Koninklijke BAM Groep NV	58,755	-	-	58,755	140,380	0.01
Kumagai Gumi Co Ltd	7,350	-	-	7,350	165,852	0.01
Kyuden Co Ltd	6,100	-	-	6,100 <sup>A</sup>	201,798	0.02
Lendlease Corp Ltd	-	144,254	-	144,254 <sup>A</sup>	606,166	0.05
Maas Group Holdings Ltd	20,789	-	-	20,789	47,746	0.00
Maire Tecnimont SpA	27,919	-	-	27,919	125,449	0.01
MasTec Inc	10,815	2,367	-	13,182	742,608	0.06
MECOM Power and Construction Ltd	279,000	-	279,000	-	-	0.00
MIRAIT ONE corp	15,244	-	-	15,244 <sup>A</sup>	174,763	0.02
Monadelphous Group Ltd	15,285	10,888	-	26,173 <sup>A</sup>	205,416	0.02
Morgan Sindall Group Plc	8,089	-	-	8,089	200,150	0.02
Mota-Engil SGPS SA	-	23,534	-	23,534	116,886	0.01
MYR Group Inc	2,742	-	-	2,742	338,368	0.03
Nagawa Co Ltd	900	-	-	900 <sup>A</sup>	37,765	0.00
NCC AB 'B'	17,627	-	-	17,627	195,084	0.02
Nippon Densetsu Kogyo Co Ltd	3,974	-	-	3,974	47,997	0.00
Nippon Road Co Ltd	515	2,060	-	2,575	32,264	0.00
Nishimatsu Construction Co Ltd	7,700	-	-	7,700 <sup>A</sup>	183,330	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction (continued)</b>						
NV5 Global Inc	2,235	-	-	2,235 <sup>A</sup>	201,105	0.02
NWS Holdings Ltd	213,000	243,000	143,500	312,500	232,851	0.02
Okumura Corp	5,700	-	-	5,700 <sup>A</sup>	172,943	0.01
Peab AB 'B'	46,763	-	-	46,763 <sup>A</sup>	200,338	0.02
Penta-Ocean Construction Co Ltd	35,547	-	-	35,547 <sup>A</sup>	165,472	0.01
Per Aarsleff Holding A/S	2,050	-	-	2,050	81,499	0.01
Porr AG	1,180	-	-	1,180	14,294	0.00
Primoris Services Corp	10,042	-	-	10,042	282,557	0.02
Raito Kogyo Co Ltd	4,800	-	-	4,800	58,226	0.01
Sacyr SA	103,942	-	-	103,942 <sup>A</sup>	295,996	0.03
Sacyr SA	-	2,078	-	2,078	5,918	0.00
Sacyr SA Rights	-	103,942	103,942	-	-	0.00
Salcef Group SpA	2,722	-	-	2,722	59,607	0.01
Sanki Engineering Co Ltd	3,945	-	-	3,945	43,896	0.00
SATS Ltd	182,706	68,600	-	251,306 <sup>A</sup>	443,636	0.04
Shikun & Binui Ltd	70,321	-	-	70,321	158,731	0.01
SHO-BOND Holdings Co Ltd	5,438	2,500	-	7,938	307,044	0.03
SNC-Lavalin Group Inc	29,823	5,573	-	35,396	1,013,399	0.09
SPIE SA	21,805	3,449	-	25,254 <sup>A</sup>	722,453	0.06
Stantec Inc	18,493	-	18,493	-	-	0.00
Star Group LP	5,268	-	-	5,268	51,112	0.00
Sterling Infrastructure Inc	5,863	-	-	5,863	377,721	0.03
Strabag SE Rights	2,047	-	2,047	-	-	0.00
Sumitomo Densetsu Co Ltd	1,900	-	-	1,900	34,176	0.00
Sumitomo Mitsui Construction Co Ltd	66,760	38,000	-	104,760 <sup>A</sup>	254,527	0.02
Taihei Dengyo Kaisha Ltd	1,492	-	-	1,492	39,183	0.00
Taikisha Ltd	2,727	-	-	2,727	70,737	0.01
Takamatsu Construction Group Co Ltd	1,383	-	-	1,383	24,114	0.00
Takasago Thermal Engineering Co Ltd	5,664	-	-	5,664 <sup>A</sup>	113,681	0.01
Takuma Co Ltd	7,500	-	-	7,500	76,806	0.01
Technip Energies NV	24,463	4,768	-	29,231 <sup>A</sup>	525,569	0.05
Tecnicas Reunidas SA	5,369	11,137	-	16,506	119,818	0.01
Toa Corp	1,503	-	-	1,503	34,488	0.00
Toda Corp	31,800	-	-	31,800 <sup>A</sup>	174,119	0.02
Toenec Corp	962	-	-	962	27,410	0.00
Tokyu Construction Co Ltd	6,875	-	-	6,875	33,206	0.00
TopBuild Corp	5,218	1,224	-	6,442	2,039,912	0.17
Totetsu Kogyo Co Ltd	2,700	-	-	2,700	48,170	0.00
Toyo Construction Co Ltd	7,442	-	-	7,442	56,821	0.01
Veidekke ASA	14,340	-	-	14,340	112,938	0.01
Ventia Services Group Pty Ltd	117,450	116,206	-	233,656 <sup>A</sup>	435,932	0.04
Webuild SpA	141,996	-	-	141,996 <sup>A</sup>	258,152	0.02
Worley Ltd	53,035	30,465	-	83,500	701,747	0.06
Yokogawa Bridge Holdings Corp	3,586	-	-	3,586	60,378	0.01
Yurtec Corp	3,457	-	-	3,457	23,777	0.00
					<b>28,993,348</b>	<b>2.48</b>
<b>Home builders</b>						
Beazer Homes USA Inc	3,951	3,614	-	7,565	206,046	0.02
Bellway Plc	22,790	-	-	22,790	687,143	0.06
Cairn Homes Plc	117,460	-	-	117,460	155,206	0.01
Cavco Industries Inc	1,257	336	-	1,593 <sup>A</sup>	453,587	0.04

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Home builders (continued)</b>						
Century Communities Inc	5,458	-	-	5,458	405,942	0.03
Crest Nicholson Holdings Plc	27,501	-	-	27,501	62,910	0.00
Dream Finders Homes Inc 'A'	3,903	-	-	3,903	110,055	0.01
Forestar Group Inc	1,765	3,341	-	5,106	136,924	0.01
Gav-Yam Lands Corp Ltd	1	-	-	1	3	0.00
Glenveagh Properties Plc	112,226	-	-	112,226	128,211	0.01
Green Brick Partners Inc	6,050	2,399	1,785	6,664	298,241	0.03
Haseko Corp	41,100	8,300	-	49,400	558,659	0.05
Hovnanian Enterprises Inc 'A'	-	899	-	899 <sup>^</sup>	130,311	0.01
Installed Building Products Inc	4,113	909	-	5,022	839,438	0.07
Kaufman & Broad SA	1,552	-	-	1,552	39,699	0.00
KB Home	13,926	2,947	-	16,873	862,536	0.07
Ki-Star Real Estate Co Ltd	1,100	-	-	1,100 <sup>^</sup>	22,594	0.00
LCI Industries	4,484	1,168	-	5,652 <sup>^</sup>	539,549	0.05
LGI Homes Inc	3,397	1,042	-	4,439	449,382	0.04
Lifestyle Communities Ltd	14,665	-	-	14,665 <sup>^</sup>	149,942	0.01
M/I Homes Inc	5,143	1,133	-	6,276	686,012	0.06
MDC Holdings Inc	9,345	3,917	-	13,262	711,960	0.06
Meritage Homes Corp	6,135	1,492	-	7,627	1,083,557	0.09
Property & Building Corp Ltd	540	-	540	-	-	0.00
Redrow Plc	48,199	14,760	-	62,959	414,389	0.04
Skyline Champion Corp	9,383	2,001	-	11,384 <sup>^</sup>	668,759	0.06
Sumitomo Forestry Co Ltd	27,350	4,000	-	31,350	806,578	0.07
Tama Home Co Ltd	600	-	-	600	14,384	0.00
Taylor Morrison Home Corp	18,182	4,412	-	22,594	1,010,591	0.09
Thor Industries Inc	8,758	2,052	-	10,810 <sup>^</sup>	1,048,075	0.09
Toll Brothers Inc	18,915	3,364	-	22,279	1,898,781	0.16
Tri Pointe Homes Inc	17,114	4,864	-	21,978	651,023	0.06
Vistry Group Plc	54,020	14,249	-	68,269	749,520	0.06
Winnebago Industries Inc	5,283	2,090	-	7,373 <sup>^</sup>	415,674	0.04
					<b>16,395,681</b>	<b>1.40</b>
<b>Building materials</b>						
AAON Inc	7,795	6,167	1	13,961	840,267	0.07
Adbri Ltd	36,913	48,479	-	85,392	148,178	0.01
Alimak Group AB	7,560	-	-	7,560 <sup>^</sup>	57,683	0.01
American Woodmark Corp	3,466	-	-	3,466 <sup>^</sup>	271,404	0.02
Apogee Enterprises Inc	3,266	2,134	-	5,400	244,637	0.02
Ariston Holding NV	16,072	-	-	16,072	91,057	0.01
Armstrong World Industries Inc	8,085	1,417	-	9,502 <sup>^</sup>	808,690	0.07
Aspen Aerogels Inc	9,038	-	-	9,038 <sup>^</sup>	87,069	0.01
AZEK Co Inc	19,536	8,417	-	27,953	924,649	0.08
Boise Cascade Co	7,556	1,414	802	8,168	949,157	0.08
Boral Ltd	89,052	-	-	89,052 <sup>^</sup>	267,649	0.02
Breedon Group Plc	55,468	-	-	55,468	220,262	0.02
Brickworks Ltd	10,054	-	-	10,054 <sup>^</sup>	167,166	0.01
Bunka Shutter Co Ltd	14,762	-	-	14,762	127,784	0.01
Buzzi SpA	14,770	3,559	-	18,329	538,352	0.05
Carel Industries SpA	7,606	950	-	8,556	179,388	0.02
Carel Industries SpA Rights	-	7,606	7,606	-	-	0.00
Cementir Holding NV	4,517	-	-	4,517	41,797	0.00
Central Glass Co Ltd	3,900	6,100	-	10,000	162,738	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Chofu Seisakusho Co Ltd	1,813	-	-	1,813	22,557	0.00
CI Takiron Corp	2,817	-	-	2,817	10,779	0.00
CSR Ltd	76,024	39,034	-	115,058	452,816	0.04
Daiken Corp	770	-	770	-	-	0.00
Eagle Materials Inc	6,597	958	-	7,555	1,466,534	0.13
Fletcher Building Ltd	139,258	-	-	139,258	332,379	0.03
Forterra Plc	51,920	-	-	51,920	93,700	0.01
Fujimi Inc	9,462	-	-	9,462 <sup>A</sup>	165,310	0.01
Fujitec Co Ltd	11,263	-	-	11,263 <sup>A</sup>	249,985	0.02
Genuit Group Plc	30,145	-	-	30,145	139,629	0.01
Gibraltar Industries Inc	5,937	1,482	-	7,419	515,006	0.04
Griffon Corp	8,039	-	-	8,039	401,776	0.03
Hayward Holdings Inc	14,681	16,802	-	31,483 <sup>A</sup>	338,136	0.03
Ibstock Plc	67,596	-	-	67,596	113,276	0.01
Imerys SA	5,706	-	-	5,706 <sup>A</sup>	164,191	0.01
Interfor Corp	7,485	-	-	7,485	99,964	0.01
Inwido AB	12,094	-	-	12,094	128,024	0.01
JELD-WEN Holding Inc	11,278	6,123	-	17,401	277,651	0.02
Katitas Co Ltd	7,000	-	-	7,000	75,711	0.01
Knife River Corp	-	11,102	-	11,102	623,717	0.05
Lixil Corp	-	60,900	-	60,900	707,296	0.06
Louisiana-Pacific Corp	11,035	2,694	-	13,729	783,787	0.07
Marshalls Plc	31,132	-	-	31,132 <sup>A</sup>	95,431	0.01
Masonite International Corp	3,789	-	-	3,789	299,199	0.03
Masterbrand Inc	21,361	7,165	-	28,526	344,307	0.03
MDU Resources Group Inc	32,362	6,436	-	38,798	649,349	0.06
Mitani Sekisan Co Ltd	1,700	-	-	1,700	50,881	0.00
Modine Manufacturing Co	9,337	-	-	9,337 <sup>A</sup>	553,393	0.05
Mohawk Industries Inc	-	11,676	-	11,676	1,044,195	0.09
Nichias Corp	15,460	-	-	15,460 <sup>A</sup>	314,377	0.03
Nichiha Corp	2,249	-	-	2,249	39,319	0.00
Noritz Corp	6,300	12,500	-	18,800 <sup>A</sup>	172,116	0.02
Optex Group Co Ltd	3,100	8,900	-	12,000	129,721	0.01
PGT Innovations Inc	12,206	-	-	12,206	431,611	0.04
Rinnai Corp	18,300	-	-	18,300 <sup>A</sup>	360,637	0.03
Sanwa Holdings Corp	30,850	7,000	-	37,850 <sup>A</sup>	505,453	0.04
Sekisui Jushi Corp	2,620	-	-	2,620	39,255	0.00
Shapir Engineering and Industry Ltd	23,165	-	-	23,165	112,695	0.01
Simpson Manufacturing Co Inc	7,208	1,445	-	8,653	1,343,484	0.12
SmartRent Inc	15,882	-	-	15,882	40,192	0.00
SPX Technologies Inc	7,690	1,362	-	9,052	781,496	0.07
Stella-Jones Inc	9,297	1,761	-	11,058 <sup>A</sup>	564,743	0.05
STO SE & Co KGaA (Pref)	266	-	-	266	36,338	0.00
Sumitomo Osaka Cement Co Ltd	3,749	4,300	-	8,049 <sup>A</sup>	176,051	0.02
Summit Materials Inc 'A'	20,823	4,044	-	24,867	771,797	0.07
Taiheiyō Cement Corp	19,100	-	-	19,100 <sup>A</sup>	341,878	0.03
Takara Standard Co Ltd	4,322	-	-	4,322	44,844	0.00
Trex Co Inc	17,938	4,168	-	22,106	1,545,157	0.13
Tyman Plc	24,144	-	-	24,144	80,841	0.01
UFP Industries Inc	10,096	1,951	-	12,047	1,172,451	0.10
Vicat SACA	2,034	-	-	2,034	68,328	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Victoria Plc	9,235	-	-	9,235 <sup>A</sup>	28,147	0.00
Wienerberger AG	19,146	3,689	-	22,835	669,849	0.06
					<b>26,097,686</b>	<b>2.24</b>
<b>Hotels</b>						
Bluegreen Vacations Holding Corp	2,891	-	2,891	-	-	0.00
Boyd Gaming Corp	14,112	3,276	-	17,388	947,036	0.08
Choice Hotels International Inc	6,032	961	-	6,993 <sup>A</sup>	726,592	0.06
Dalata Hotel Group Plc	23,767	-	-	23,767	106,416	0.01
Fattal Holdings 1998 Ltd	721	-	-	721	70,645	0.01
Hilton Grand Vacations Inc	13,742	3,992	-	17,734	634,387	0.06
Kyoritsu Maintenance Co Ltd	4,086	2,600	-	6,686 <sup>A</sup>	238,644	0.02
Marcus Corp	2,508	11,403	-	13,911	162,058	0.01
Melco International Development Ltd	178,000	-	-	178,000	99,230	0.01
Melco Resorts & Entertainment Ltd ADR	37,528	-	-	37,528	251,430	0.02
Melia Hotels International SA	15,112	-	-	15,112	88,505	0.01
Playa Hotels & Resorts NV	28,926	-	-	28,926	205,958	0.02
Resorttrust Inc	9,894	-	-	9,894 <sup>A</sup>	149,458	0.01
Scandic Hotels Group AB	31,474	31,620	-	63,094 <sup>A</sup>	252,020	0.02
Shangri-La Asia Ltd	240,000	-	-	240,000	127,472	0.01
SJM Holdings Ltd	498,250	-	-	498,250 <sup>A</sup>	120,289	0.01
Star Entertainment Grp Ltd	229,857	419,273	-	649,130 <sup>A</sup>	206,141	0.02
Star Entertainment Grp Ltd	-	6,965	6,965	-	-	0.00
Travel + Leisure Co	14,930	2,777	-	17,707	613,978	0.05
Wyndham Hotels & Resorts Inc	14,712	2,808	-	17,520	1,171,251	0.10
					<b>6,171,510</b>	<b>0.53</b>
<b>Apparel</b>						
Asics Corp	27,100	5,300	-	32,400	861,164	0.07
boohoo Group Plc	118,374	-	-	118,374 <sup>A</sup>	47,045	0.00
Canada Goose Holdings Inc	7,819	-	-	7,819	80,929	0.01
Capri Holdings Ltd	20,545	3,509	-	24,054	1,005,737	0.09
Carter's Inc	6,923	2,294	-	9,217 <sup>A</sup>	598,071	0.05
Citychamp Watch & Jewellery Group Ltd	290,000	-	-	290,000 <sup>A</sup>	34,370	0.00
Columbia Sportswear Co	5,413	2,895	-	8,308 <sup>A</sup>	564,888	0.05
Crocs Inc	10,448	2,315	-	12,763	1,111,078	0.10
Delta Galil Ltd	1,138	-	-	1,138	45,272	0.00
Descente Ltd	6,415	3,700	-	10,115 <sup>A</sup>	204,203	0.02
Dr. Martens Plc	121,589	-	-	121,589	118,349	0.01
Gunze Ltd	1,800	-	-	1,800	57,149	0.01
Hanesbrands Inc	58,624	-	-	58,624 <sup>A</sup>	226,308	0.02
Kontoor Brands Inc	7,314	3,744	-	11,058 <sup>A</sup>	556,076	0.05
Levi Strauss & Co 'A'	16,141	-	-	16,141	225,422	0.02
Nagaileben Co Ltd	2,476	-	-	2,476	34,147	0.00
New Wave Group AB 'B'	10,172	-	-	10,172 <sup>A</sup>	78,331	0.01
Onward Holdings Co Ltd	-	24,000	-	24,000	76,762	0.01
Oxford Industries Inc	2,250	1,290	-	3,540 <sup>A</sup>	288,282	0.02
PVH Corp	11,112	1,352	-	12,464 <sup>A</sup>	1,285,849	0.11
Ralph Lauren Corp	7,200	1,185	-	8,385	1,033,429	0.09
Rvrc Holding AB	6,625	-	-	6,625	34,928	0.00
Skechers USA Inc 'A'	23,182	4,084	-	27,266	1,460,480	0.13
SMCP SA	4,874	-	4,874	-	-	0.00
Stella International Holdings Ltd	63,500	83,500	-	147,000	166,154	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Apparel (continued)</b>						
Steven Madden Ltd	13,498	-	-	13,498 <sup>A</sup>	484,939	0.04
Tapestry Inc	40,422	6,838	-	47,260	1,572,624	0.14
Tod's SpA	1,381	-	-	1,381 <sup>A</sup>	43,805	0.00
Under Armour Inc 'A'	21,856	12,311	-	34,167	223,343	0.02
Under Armour Inc 'C'	42,191	-	-	42,191	267,832	0.02
Wacoal Holdings Corp	6,200	-	-	6,200	125,712	0.01
Wolverine World Wide Inc	14,799	-	-	14,799	106,133	0.01
Yue Yuen Industrial Holdings Ltd	106,000	90,500	-	196,500	158,276	0.01
					<b>13,177,087</b>	<b>1.13</b>
<b>Mining</b>						
29Metals Ltd	37,064	-	37,064	-	-	0.00
29Metals Ltd Rights	-	16,847	16,847	-	-	0.00
Alamos Gold Inc 'A'	65,045	19,243	-	84,288	881,067	0.08
Alcoa Corp	-	40,836	-	40,836	1,042,177	0.09
Allkem Ltd	105,624	26,508	132,132	-	-	0.00
Altius Minerals Corp	6,883	-	-	6,883 <sup>A</sup>	78,489	0.01
Alumina Ltd	555,158	-	-	555,158 <sup>A</sup>	366,765	0.03
Arafura Rare Earths Ltd	-	507,165	507,165	-	-	0.00
Arconic Corp	15,682	-	15,682	-	-	0.00
Atalaya Mining Plc	13,852	-	-	13,852 <sup>A</sup>	52,661	0.00
Aurubis AG	5,290	1,542	-	6,832 <sup>A</sup>	426,926	0.04
AVZ Minerals Ltd	351,575	-	-	351,575	93,306	0.01
Aya Gold & Silver Inc	10,459	13,733	-	24,192	160,147	0.01
B2Gold Corp	202,433	67,827	-	270,260	650,731	0.06
Bellevue Gold Ltd	215,272	-	-	215,272	162,362	0.01
Boss Energy Ltd	59,857	-	-	59,857 <sup>A</sup>	189,067	0.02
Calibre Mining Corp	45,082	-	-	45,082	39,656	0.00
Calix Ltd	16,610	-	-	16,610 <sup>A</sup>	15,871	0.00
Capricorn Metals Ltd	48,144	-	-	48,144	125,314	0.01
Capstone Copper Corp	78,485	-	-	78,485	333,606	0.03
Centamin Plc	210,035	-	-	210,035	222,106	0.02
Centerra Gold Inc	27,635	17,758	-	45,393	206,644	0.02
Central Asia Metals Plc	18,800	-	-	18,800	34,134	0.00
Centrus Energy Corp 'A'	-	1,946	-	1,946 <sup>A</sup>	83,836	0.01
Century Aluminum Co	5,529	-	-	5,529	52,885	0.00
Chalice Mining Ltd	66,167	-	-	66,167 <sup>A</sup>	41,837	0.00
Coeur Mining Inc	50,601	-	-	50,601	116,768	0.01
Compass Minerals International Inc	7,613	-	-	7,613 <sup>A</sup>	146,878	0.01
Core Lithium Ltd	222,458	-	-	222,458 <sup>A</sup>	24,600	0.00
Daiki Aluminium Industry Co Ltd	5,500	-	-	5,500	40,541	0.00
De Grey Mining Ltd	206,005	127,481	-	333,486 <sup>A</sup>	231,664	0.02
Deep Yellow Ltd	-	132,979	-	132,979	110,099	0.01
Denison Mines Corp	166,434	57,350	-	223,784	387,955	0.03
Deterra Royalties Ltd	80,490	-	-	80,490	252,870	0.02
Dowa Holdings Co Ltd	7,000	2,900	-	9,900 <sup>A</sup>	300,549	0.03
Dundee Precious Metals Inc	28,016	14,546	-	42,562	235,296	0.02
Eldorado Gold Corp	32,813	10,591	-	43,404	457,884	0.04
Endeavour Silver Corp	34,421	-	-	34,421	45,086	0.00
Energy Fuels Inc	27,954	-	-	27,954	183,077	0.02
Equinox Gold Corp	37,720	18,563	-	56,283	214,661	0.02
Eramet SA	1,567	-	-	1,567 <sup>A</sup>	93,744	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
ERO Copper Corp	12,914	-	-	12,914 <sup>A</sup>	174,543	0.01
Evolution Mining Ltd	306,044	94,704	-	400,748 <sup>A</sup>	729,494	0.06
Filo Corp	14,621	-	-	14,621 <sup>A</sup>	194,047	0.02
Firefinch Ltd	134,997	-	-	134,997 <sup>A</sup>	9,952	0.00
First Majestic Silver Corp	40,914	21,509	-	62,423	249,702	0.02
Fortuna Silver Mines Inc	56,258	27,384	-	83,642	220,190	0.02
Furukawa Co Ltd	3,115	-	-	3,115	35,483	0.00
Genesis Minerals Ltd	-	168,150	-	168,150 <sup>A</sup>	154,952	0.01
GoGold Resources Inc	99,883	-	-	99,883	80,807	0.01
Gold Road Resources Ltd	207,551	-	-	207,551 <sup>A</sup>	178,902	0.02
Greatland Gold Plc	524,957	-	-	524,957 <sup>A</sup>	41,290	0.00
Hecla Mining Co	94,759	21,629	-	116,388 <sup>A</sup>	380,404	0.03
Hochschild Mining Plc	41,559	-	-	41,559	47,216	0.00
Hudbay Minerals Inc	30,553	21,280	-	51,833	248,608	0.02
i-80 Gold Corp	33,672	-	-	33,672	46,916	0.00
IAMGOLD Corp	95,647	-	-	95,647	196,521	0.02
Iluka Resources Ltd	72,680	35,562	-	108,242	445,020	0.04
ioneer Ltd	150,548	-	150,548	-	-	0.00
Ivanhoe Electric Inc	7,490	9,706	-	17,196	123,323	0.01
K92 Mining Inc	44,915	-	-	44,915	185,723	0.02
Kaiser Aluminum Corp	2,736	-	-	2,736 <sup>A</sup>	152,325	0.01
Karora Resources Inc	24,041	-	-	24,041 <sup>A</sup>	64,678	0.01
Lake Resources NL	230,401	-	230,401	-	-	0.00
Largo Inc	3,836	-	3,836	-	-	0.00
Leo Lithium Ltd	96,426	-	-	96,426 <sup>A</sup>	24,853	0.00
Liontown Resources Ltd	282,106	-	-	282,106	164,776	0.01
Lithium Americas Argentina Corp	18,405	-	18,405	-	-	0.00
Lithium Americas Argentina Corp	-	18,405	-	18,405 <sup>A</sup>	70,432	0.01
Lithium Americas Corp	-	18,405	18,405	-	-	0.00
Lundin Gold Inc	13,824	-	-	13,824	140,775	0.01
Lynas Rare Earths Ltd	148,483	55,549	-	204,032 <sup>A</sup>	680,333	0.06
MAG Silver Corp	16,932	9,170	-	26,102	202,791	0.02
Major Drilling Group International Inc	10,978	18,221	-	29,199	155,609	0.01
Mitsubishi Materials Corp	18,300	6,100	-	24,400 <sup>A</sup>	388,775	0.03
Mitsui Mining & Smelting Co Ltd	9,000	3,300	-	12,300 <sup>A</sup>	331,110	0.03
MP Materials Corp	19,092	14,181	-	33,273 <sup>A</sup>	451,269	0.04
New Gold Inc	85,379	-	-	85,379	88,809	0.01
New Pacific Metals Corp	13,745	-	-	13,745	15,003	0.00
NexGen Energy Ltd	75,625	16,235	-	91,860	607,508	0.05
Nickel Industries Ltd	-	207,847	-	207,847	93,704	0.01
Nippon Light Metal Holdings Co Ltd	6,955	-	-	6,955 <sup>A</sup>	74,449	0.01
Nittetsu Mining Co Ltd	780	-	-	780	24,261	0.00
Novagold Resources Inc	53,524	-	-	53,524	117,878	0.01
NRW Holdings Ltd	79,001	-	-	79,001	122,304	0.01
OceanaGold Corp	101,930	-	-	101,930 <sup>A</sup>	176,053	0.02
Orla Mining Ltd	42,004	-	-	42,004	120,825	0.01
Osisko Gold Royalties Ltd	27,432	11,207	-	38,639	486,014	0.04
Osisko Mining Inc	45,176	-	-	45,176	70,196	0.01
Pacific Metals Co Ltd	3,800	-	3,800	-	-	0.00
Paladin Energy Ltd	411,662	258,067	-	669,729 <sup>A</sup>	491,829	0.04
Pan African Resources Plc	338,995	-	-	338,995 <sup>A</sup>	66,363	0.01
Perenti Ltd	140,099	-	-	140,099	64,750	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Perseus Mining Ltd	193,864	71,113	-	264,977	271,226	0.02
Piedmont Lithium Inc	2,881	-	-	2,881	37,764	0.00
Ramelius Resources Ltd	186,555	96,779	-	283,334 <sup>A</sup>	256,274	0.02
Red 5 Ltd	-	451,900	-	451,900	80,723	0.01
Regis Resources Ltd	141,597	-	-	141,597	167,821	0.01
Resolute Mining Ltd	317,399	-	-	317,399 <sup>A</sup>	77,396	0.01
Royal Gold Inc	11,739	2,499	-	14,238	1,397,167	0.12
Sandfire Resources Ltd	100,164	24,574	20,897	103,841 <sup>A</sup>	429,870	0.04
Sandstorm Gold Ltd	38,146	15,847	-	53,993	211,473	0.02
Sayona Mining Ltd	1,010,933	1,014,330	-	2,025,263 <sup>A</sup>	45,940	0.00
Seabridge Gold Inc	11,636	9,040	-	20,676 <sup>A</sup>	187,585	0.02
Silver Lake Resources Ltd	117,054	171,045	-	288,099	197,685	0.02
Silvercorp Metals Inc	18,835	-	-	18,835	38,578	0.00
SilverCrest Metals Inc	28,039	-	-	28,039 <sup>A</sup>	133,764	0.01
Skeena Resources Ltd	12,173	-	-	12,173	47,756	0.00
Solaris Resources Inc	6,346	-	-	6,346	15,687	0.00
SolGold Plc	510,629	-	-	510,629 <sup>A</sup>	43,510	0.00
SSR Mining Inc	36,361	-	-	36,361	295,802	0.03
Syrah Resources Ltd	259,869	-	259,869	-	-	0.00
Taseko Mines Ltd	56,174	-	-	56,174	70,694	0.01
Tietto Minerals Ltd	253,383	-	253,383	-	-	0.00
Toho Titanium Co Ltd	3,400	6,000	-	9,400 <sup>A</sup>	109,227	0.01
Torex Gold Resources Inc	11,762	-	-	11,762	104,295	0.01
Triple Flag Precious Metals Corp	6,724	-	-	6,724 <sup>A</sup>	74,388	0.01
United States Lime & Minerals Inc	259	-	-	259	57,472	0.00
Uranium Energy Corp	66,678	-	-	66,678	437,006	0.04
Victoria Gold Corp	4,727	21,170	-	25,897	103,925	0.01
Vulcan Energy Resources Ltd	41,766	-	41,766	-	-	0.00
Wesdome Gold Mines Ltd	16,543	-	-	16,543 <sup>A</sup>	84,232	0.01
West African Resources Ltd	194,336	-	-	194,336 <sup>A</sup>	107,449	0.01
Westgold Resources Ltd	-	74,299	-	74,299 <sup>A</sup>	93,115	0.01
					<b>22,469,848</b>	<b>1.93</b>
<b>Biotechnology</b>						
2seventy bio Inc	9,870	-	9,870	-	-	0.00
4D Molecular Therapeutics Inc	4,979	-	-	4,979	73,679	0.01
89bio Inc	-	7,765	-	7,765	65,946	0.01
ACADIA Pharmaceuticals Inc	21,763	-	3,006	18,757	416,910	0.04
ADMA Biologics Inc	-	25,565	-	25,565	113,822	0.01
Agenus Inc	49,402	-	-	49,402	28,276	0.00
Akero Therapeutics Inc	7,642	-	-	7,642	141,668	0.01
Aldeyra Therapeutics Inc	-	11,540	11,540	-	-	0.00
Allakos Inc	10,518	-	10,518	-	-	0.00
Allogene Therapeutics Inc	17,148	-	-	17,148	51,781	0.00
Allovir Inc	4,409	-	4,409	-	-	0.00
Alpine Immune Sciences Inc	-	6,801	-	6,801	155,249	0.01
Amicus Therapeutics Inc	37,239	-	-	37,239 <sup>A</sup>	397,082	0.03
AnaptysBio Inc	2,611	-	-	2,611	52,860	0.00
Anavex Life Sciences Corp	7,779	12,880	-	20,659 <sup>A</sup>	105,802	0.01
ANI Pharmaceuticals Inc	2,580	2,118	-	4,698	224,965	0.02
Apellis Pharmaceuticals Inc	13,729	3,217	-	16,946 <sup>A</sup>	920,055	0.08
Arcellx Inc	3,000	2,430	-	5,430 <sup>A</sup>	288,058	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Biotechnology (continued)</b>						
Arcturus Therapeutics Holdings Inc	2,289	4,401	-	6,690	189,215	0.02
Arcus Biosciences Inc	7,062	3,703	-	10,765	139,814	0.01
Arcutis Biotherapeutics Inc	5,608	-	5,608	-	-	0.00
Ardelyx Inc	28,181	20,072	-	48,253 <sup>A</sup>	361,368	0.03
Arrowhead Pharmaceuticals Inc	17,723	4,337	-	22,060 <sup>A</sup>	607,466	0.05
ATAI Life Sciences NV	23,369	-	23,369	-	-	0.00
Aurinia Pharmaceuticals Inc	17,537	11,658	-	29,195	188,839	0.02
Avid Bioservices Inc	11,415	-	-	11,415	66,294	0.01
Avidity Biosciences Inc	10,115	-	-	10,115	106,122	0.01
Axsome Therapeutics Inc	5,386	1,488	-	6,874	530,894	0.05
Bavarian Nordic A/S	14,109	-	-	14,109 <sup>A</sup>	280,634	0.02
Beam Therapeutics Inc	12,657	-	-	12,657 <sup>A</sup>	264,930	0.02
BioArctic AB	5,792	-	-	5,792 <sup>A</sup>	108,968	0.01
BioCryst Pharmaceuticals Inc	33,574	-	-	33,574	152,648	0.01
Biohaven Ltd	9,716	4,100	-	13,816 <sup>A</sup>	527,179	0.04
Biomea Fusion Inc	-	5,223	-	5,223	81,008	0.01
Bluebird Bio Inc	12,325	-	12,325	-	-	0.00
Blueprint Medicines Corp	10,411	1,519	-	11,930	813,922	0.07
Bridgebio Pharma Inc	13,307	6,206	-	19,513	573,988	0.05
Cabaletta Bio Inc	-	5,782	-	5,782	101,583	0.01
Calliditas Therapeutics AB 'B'	12,702	-	9,911	2,791 <sup>A</sup>	26,347	0.00
Cassava Sciences Inc	6,160	4,752	-	10,912 <sup>A</sup>	224,193	0.02
Celldex Therapeutics Inc	6,842	3,678	-	10,520 <sup>A</sup>	317,846	0.03
Cerevel Therapeutics Holdings Inc	11,337	3,257	-	14,594	524,565	0.04
Certara Inc	18,653	5,341	-	23,994 <sup>A</sup>	332,625	0.03
Chinook Therapeutics Inc	6,603	-	6,603	-	-	0.00
CK Life Sciences Int'l Holdings Inc	586,000	-	-	586,000 <sup>A</sup>	34,082	0.00
Cogent Biosciences Inc	6,361	-	-	6,361	24,174	0.00
Crinetics Pharmaceuticals Inc	4,592	5,146	-	9,738 <sup>A</sup>	304,745	0.03
CRISPR Therapeutics AG	12,665	2,829	-	15,494	836,702	0.07
Cullinan Oncology Inc	1,704	-	-	1,704	22,131	0.00
CureVac NV	5,623	9,502	-	15,125	48,343	0.00
Cymbay Therapeutics Inc	10,151	6,254	-	16,405 <sup>A</sup>	330,857	0.03
Cytek Biosciences Inc	9,691	12,712	-	22,403	145,099	0.01
Cytokinetics Inc	14,682	3,384	-	18,066 <sup>A</sup>	1,210,852	0.10
Day One Biopharmaceuticals Inc	-	6,492	-	6,492 <sup>A</sup>	83,816	0.01
Deciphera Pharmaceuticals Inc	10,107	-	5,797	4,310	52,946	0.00
Denali Therapeutics Inc	15,094	9,193	-	24,287 <sup>A</sup>	333,562	0.03
DICE Therapeutics Inc	4,590	-	4,590	-	-	0.00
Disc Medicine Inc	-	1,887	-	1,887	106,434	0.01
Dynavax Technologies Corp	21,291	7,699	-	28,990 <sup>A</sup>	321,308	0.03
Dyne Therapeutics Inc	2,726	-	-	2,726	50,044	0.00
Eckert & Ziegler Strahlen- und Medizintechnik AG	2,265	-	-	2,265	97,975	0.01
Editas Medicine Inc	16,671	-	-	16,671	100,538	0.01
Eiken Chemical Co Ltd	7,200	-	-	7,200 <sup>A</sup>	77,875	0.01
Emergent BioSolutions Inc	5,320	-	5,320	-	-	0.00
EQRx Inc	19,381	-	19,381	-	-	0.00
Erasca Inc	5,026	-	-	5,026	7,200	0.00
Evolus Inc	7,796	-	-	7,796	84,868	0.01
Exelixis Inc	48,293	9,677	-	57,970	1,082,115	0.09
Fate Therapeutics Inc	9,966	-	9,966	-	-	0.00
FibroGen Inc	14,598	-	14,598	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Biotechnology (continued)</b>						
Geron Corp	77,866	-	-	77,866	122,907	0.01
GNI Group Ltd	6,600	6,000	-	12,600	196,768	0.02
Guardant Health Inc	19,136	4,319	-	23,455	441,251	0.04
H Lundbeck A/S	8,296	-	-	8,296	31,509	0.00
H Lundbeck A/S	33,184	17,024	-	50,208	219,315	0.02
Halozyne Therapeutics Inc	24,623	4,865	2,009	27,479	797,941	0.07
Ideaya Biosciences Inc	3,985	7,166	-	11,151	416,403	0.04
IGM Biosciences Inc	752	-	752	-	-	0.00
ImmunityBio Inc	22,550	-	-	22,550	64,998	0.01
ImmunoGen Inc	37,089	11,256	-	48,345	1,215,981	0.10
Immunovant Inc	8,563	2,644	-	11,207 <sup>A</sup>	350,043	0.03
Imugene Ltd	511,645	-	511,645	-	-	0.00
Inhibrx Inc	2,011	-	-	2,011	66,470	0.01
Innoviva Inc	13,705	-	-	13,705	190,461	0.02
Insmed Inc	23,778	4,288	-	28,066 <sup>A</sup>	669,324	0.06
Intellia Therapeutics Inc	13,979	4,403	-	18,382	375,618	0.03
Intercept Pharmaceuticals Inc	7,574	-	7,574	-	-	0.00
Intra-Cellular Therapies Inc	15,667	2,116	-	17,783	1,027,282	0.09
Ionis Pharmaceuticals Inc	21,013	4,947	-	25,960 <sup>A</sup>	1,144,444	0.10
Iovance Biotherapeutics Inc	33,156	16,171	-	49,327 <sup>A</sup>	327,096	0.03
iTeos Therapeutics Inc	1,743	-	-	1,743	14,878	0.00
JCR Pharmaceuticals Co Ltd	15,300	-	-	15,300 <sup>A</sup>	98,320	0.01
Karuna Therapeutics Inc	5,150	1,388	-	6,538	1,757,855	0.15
Karyopharm Therapeutics Inc	25,150	-	25,150	-	-	0.00
Keros Therapeutics Inc	2,458	2,387	-	4,845 <sup>A</sup>	230,092	0.02
Kiniksa Pharmaceuticals Ltd 'A'	5,986	-	-	5,986	90,532	0.01
Krystal Biotech Inc	3,484	1,080	684	3,880	370,291	0.03
Kymera Therapeutics Inc	3,675	4,386	-	8,061	226,678	0.02
Lexicon Pharmaceuticals Inc	6,866	-	6,866	-	-	0.00
Ligand Pharmaceuticals Inc	3,152	1,726	-	4,878	305,894	0.03
Maravai LifeSciences Holdings Inc 'A'	19,518	-	-	19,518 <sup>A</sup>	97,112	0.01
Mersana Therapeutics Inc	17,471	-	17,471	-	-	0.00
Mesoblast Ltd	64,338	-	64,338	-	-	0.00
Mesoblast Ltd Rights	-	9,230	9,230	-	-	0.00
Mirati Therapeutics Inc	7,475	4,233	11,708	-	-	0.00
MoonLake Immunotherapeutics	-	3,339	-	3,339	160,060	0.01
MorphoSys AG	8,106	-	-	8,106 <sup>A</sup>	297,608	0.03
Mural Oncology Plc	-	2,742	2,742	-	-	0.00
Myriad Genetics Inc	15,591	-	-	15,591	286,086	0.02
NeoGenomics Inc	21,986	5,672	-	27,658 <sup>A</sup>	352,337	0.03
NGM Biopharmaceuticals Inc	3,598	-	3,598	-	-	0.00
Novavax Inc	10,032	-	-	10,032 <sup>A</sup>	34,424	0.00
Nurix Therapeutics Inc	10,847	-	10,847	-	-	0.00
Nuvalent Inc 'A'	2,631	3,671	-	6,302	406,382	0.03
Nuvation Bio Inc	12,761	-	12,761	-	-	0.00
Nykode Therapeutics ASA	15,781	-	-	15,781 <sup>A</sup>	23,394	0.00
Olema Pharmaceuticals Inc	-	6,958	-	6,958	77,835	0.01
OmniAb Operations Inc	758	-	-	758	0	0.00
OmniAb Operations Inc	758	-	-	758	0	0.00
Oxford Biomedica Plc	7,674	-	7,674	-	-	0.00
Oxford Nanopore Technologies Plc	85,861	43,321	-	129,182 <sup>A</sup>	226,219	0.02
Pharma Mar SA	2,669	-	-	2,669	96,399	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Biotechnology (continued)</b>						
Pharming Group NV	124,048	-	-	124,048	135,244	0.01
Phathom Pharmaceuticals Inc	1,493	5,762	-	7,255	41,699	0.00
Pliant Therapeutics Inc	6,084	-	-	6,084	93,527	0.01
Point Biopharma Global Inc	17,483	-	17,483	-	-	0.00
ProKidney Corp	6,957	-	6,957	-	-	0.00
Prothena Corp Plc	7,088	2,782	-	9,870	240,378	0.02
PTC Therapeutics Inc	11,544	3,988	-	15,532	347,626	0.03
RAPT Therapeutics Inc	3,532	-	-	3,532	74,991	0.01
Recursion Pharmaceuticals Inc 'A'	22,256	-	-	22,256	179,659	0.02
REGENXBIO Inc	7,792	-	-	7,792	82,351	0.01
Relay Therapeutics Inc	14,534	-	-	14,534	115,329	0.01
Replimune Group Inc	7,172	-	-	7,172	47,743	0.00
REVOLUTION Medicines Inc	12,900	8,507	-	21,407 <sup>A</sup>	509,601	0.04
Rocket Pharmaceuticals Inc	8,270	4,524	-	12,794 <sup>A</sup>	315,321	0.03
Roivant Sciences Ltd	57,461	15,433	16,966	55,928	479,778	0.04
Sage Therapeutics Inc	10,110	4,948	-	15,058	331,205	0.03
Sana Biotechnology Inc	13,798	-	-	13,798	64,983	0.01
Sarepta Therapeutics Inc	12,588	3,705	-	16,293	1,663,117	0.14
Scholar Rock Holding Corp	2,316	6,747	-	9,063 <sup>A</sup>	108,457	0.01
SpringWorks Therapeutics Inc	7,962	3,556	-	11,518	436,036	0.04
Stoke Therapeutics Inc	1,503	-	1,503	-	-	0.00
Syndax Pharmaceuticals Inc	7,056	8,069	-	15,125 <sup>A</sup>	265,857	0.02
Takara Bio Inc	5,250	21,500	-	26,750	197,646	0.02
Tango Therapeutics Inc	12,399	-	-	12,399 <sup>A</sup>	124,979	0.01
Tarsus Pharmaceuticals Inc	5,184	-	-	5,184 <sup>A</sup>	121,139	0.01
Telix Pharmaceuticals Ltd	36,746	15,901	-	52,647 <sup>A</sup>	343,334	0.03
TG Therapeutics Inc	25,453	6,272	-	31,725	441,976	0.04
Theravance Biopharma Inc	11,894	-	-	11,894	96,727	0.01
Traverse Therapeutics Inc	11,803	-	-	11,803 <sup>A</sup>	90,418	0.01
Twist Bioscience Corp	7,666	4,364	-	12,030	334,366	0.03
Ultragenyx Pharmaceutical Inc	13,048	2,510	-	15,558	588,711	0.05
Valneva SE	20,179	18,344	-	38,523 <sup>A</sup>	136,338	0.01
Ventyx Biosciences Inc	6,565	-	-	6,565	11,883	0.00
Vera Therapeutics Inc	-	4,833	-	4,833	150,997	0.01
Veracyte Inc	13,426	4,016	-	17,442	374,365	0.03
Vericel Corp	7,691	-	-	7,691	283,570	0.02
Verve Therapeutics Inc	4,532	8,940	-	13,472	125,046	0.01
Viking Therapeutics Inc	14,221	-	-	14,221 <sup>A</sup>	294,496	0.02
Vir Biotechnology Inc	15,113	-	-	15,113	121,868	0.01
Viridian Therapeutics Inc	6,332	-	-	6,332	104,564	0.01
Vitrolife AB	12,241	5,610	-	17,851	255,512	0.02
Xencor Inc	10,752	-	-	10,752	172,481	0.01
Xenon Pharmaceuticals Inc	9,209	3,179	-	12,388	480,555	0.04
Zentalis Pharmaceuticals Inc	6,389	3,365	-	9,754	99,155	0.01
					<b>38,205,502</b>	<b>3.27</b>
<b>Office &amp; business equipment</b>						
Canon Marketing Japan Inc	8,750	-	-	8,750	231,746	0.02
Datalogic SpA	2,333	-	-	2,333	13,207	0.00
Konica Minolta Inc	76,000	-	-	76,000 <sup>A</sup>	181,752	0.01
Pitney Bowes Inc	15,216	-	-	15,216 <sup>A</sup>	53,648	0.00
Quadient SA	8,093	4,908	-	13,001	237,693	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Office &amp; business equipment (continued)</b>						
Riso Kagaku Corp	3,747	-	-	3,747	65,970	0.01
Sato Holdings Corp	2,814	-	-	2,814	36,001	0.00
Toshiba TEC Corp	4,600	-	-	4,600	83,147	0.01
Xerox Holdings Corp	20,109	7,625	-	27,734 <sup>^</sup>	439,193	0.04
					<b>1,342,357</b>	<b>0.11</b>
<b>Office Furnishings</b>						
HNI Corp	6,456	3,097	-	9,553	333,702	0.03
Interface Inc	14,055	-	-	14,055	149,628	0.01
Okamura Corp	8,658	-	-	8,658	113,054	0.01
Steelcase Inc 'A'	19,289	-	-	19,289	209,817	0.02
					<b>806,201</b>	<b>0.07</b>
<b>Chemicals</b>						
ADEKA Corp	14,389	-	-	14,389 <sup>^</sup>	245,690	0.02
AdvanSix Inc	3,745	3,911	-	7,656	166,688	0.01
Aica Kogyo Co Ltd	6,993	-	-	6,993 <sup>^</sup>	140,806	0.01
Air Water Inc	30,400	7,800	-	38,200 <sup>^</sup>	438,389	0.04
American Vanguard Corp	7,459	-	7,459	-	-	0.00
Amyris Inc	18,016	-	18,016	-	-	0.00
Arcadium Lithium Plc	-	132,132	132,132	-	-	0.00
Arcadium Lithium Plc	-	225,073	-	225,073	944,156	0.08
Artience Co Ltd	14,747	-	-	14,747	239,730	0.02
Ashland Inc	9,446	1,844	-	11,290 <sup>^</sup>	906,721	0.08
Avient Corp	15,445	3,581	-	19,026	591,000	0.05
Axalta Coating Systems Ltd	37,589	7,454	-	45,043	1,252,713	0.11
Balchem Corp	5,246	1,275	-	6,521	784,061	0.07
Borregaard ASA	16,144	-	-	16,144	237,604	0.02
C Uyemura & Co Ltd	1,700	-	-	1,700	112,138	0.01
Cabot Corp	9,096	2,584	-	11,680	722,419	0.06
Chemours Co	24,885	-	24,885	-	-	0.00
Chugoku Marine Paints Ltd	4,958	9,300	-	14,258 <sup>^</sup>	158,230	0.01
Denka Co Ltd	11,700	5,900	-	17,600 <sup>^</sup>	266,690	0.02
DIC Corp	12,800	-	-	12,800	209,957	0.02
Ecovyst Inc	14,766	-	-	14,766	117,296	0.01
Element Solutions Inc	38,614	7,169	-	45,783	873,082	0.08
Elementis Plc	153,611	-	-	153,611	238,960	0.02
FUCHS SE (Pref)	11,312	3,000	-	14,312	544,129	0.05
Fuso Chemical Co Ltd	1,900	-	-	1,900	46,665	0.00
Hawkins Inc	2,198	1,472	-	3,670	209,583	0.02
HB Fuller Co	8,625	2,636	-	11,261	731,957	0.06
Huntsman Corp	29,779	5,115	-	34,894	734,576	0.06
Industrie De Nora SpA	3,993	-	-	3,993 <sup>^</sup>	54,399	0.01
Ingevity Corp	6,093	-	-	6,093	227,683	0.02
Innospec Inc	4,200	-	-	4,200	418,341	0.04
Intrepid Potash Inc	1,373	-	1,373	-	-	0.00
Israel Corp Ltd	511	-	-	511	101,607	0.01
JCU Corp	2,300	-	-	2,300	50,617	0.00
Johnson Matthey Plc	-	41,289	-	41,289	733,864	0.06
K+S AG RegS	35,108	-	-	35,108	427,422	0.04
Kaneka Corp	10,000	-	-	10,000 <sup>^</sup>	211,741	0.02
Kansai Paint Co Ltd	28,000	11,900	-	39,900	580,832	0.05
Kanto Denka Kogyo Co Ltd	4,400	-	-	4,400 <sup>^</sup>	22,982	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
Kemira Oyj	17,962	-	-	17,962	290,399	0.03
KH Neochem Co Ltd	5,300	-	-	5,300	71,881	0.01
Konishi Co Ltd	2,900	2,900	-	5,800	48,504	0.00
Koppers Holdings Inc	2,492	-	-	2,492	109,325	0.01
Kronos Worldwide Inc	2,183	-	-	2,183	17,435	0.00
Kumiai Chemical Industry Co Ltd	8,774	20,000	-	28,774 <sup>A</sup>	143,535	0.01
Kuraray Co Ltd	54,200	10,100	-	64,300	585,654	0.05
Kureha Corp	2,682	5,364	-	8,046 <sup>A</sup>	133,914	0.01
LANXESS AG	14,713	4,195	-	18,908	439,600	0.04
Lenzing AG	2,905	-	-	2,905 <sup>A</sup>	83,781	0.01
Lightwave Logic Inc	12,463	13,303	-	25,766 <sup>A</sup>	95,265	0.01
Lintec Corp	8,800	6,800	-	15,600 <sup>A</sup>	257,075	0.02
Livent Corp	33,846	8,685	42,531	-	-	0.00
Methanex Corp	11,950	2,480	-	14,430 <sup>A</sup>	552,391	0.05
Minerals Technologies Inc	4,951	1,638	-	6,589	369,383	0.03
Mitsubishi Gas Chemical Co Inc	28,700	-	-	28,700	407,938	0.04
NewMarket Corp	1,123	210	-	1,333	637,864	0.05
Nihon Parkerizing Co Ltd	19,773	-	-	19,773	136,928	0.01
Nippon Carbon Co Ltd	4,500	-	-	4,500	118,576	0.01
Nippon Kayaku Co Ltd	22,800	-	-	22,800 <sup>A</sup>	177,091	0.02
Nippon Shokubai Co Ltd	4,700	2,900	-	7,600 <sup>A</sup>	248,209	0.02
Nippon Soda Co Ltd	2,904	-	-	2,904 <sup>A</sup>	97,483	0.01
Nufarm Ltd	51,256	-	-	51,256	162,190	0.01
Origin Materials Inc	13,533	-	13,533	-	-	0.00
Orion SA	11,469	-	-	11,469	220,386	0.02
Osaka Organic Chemical Industry Ltd	2,400	-	-	2,400	41,677	0.00
Osaka Soda Co Ltd	1,458	1,700	-	3,158 <sup>A</sup>	193,301	0.02
Perimeter Solutions SA	25,112	-	-	25,112	102,111	0.01
Quaker Chemical Corp	1,873	644	-	2,517	410,120	0.04
Recticel SA	5,755	9,485	-	15,240 <sup>A</sup>	162,746	0.01
Resonac Holdings Corp	30,400	5,600	-	36,000	625,997	0.05
Rogers Corp	3,012	-	-	3,012	297,840	0.03
Sakata INX Corp	3,350	-	-	3,350	28,212	0.00
Sanyo Chemical Industries Ltd	6,430	3,500	-	9,930	251,751	0.02
Sensient Technologies Corp	7,341	2,171	-	9,512	506,157	0.04
SGL Carbon SE	6,762	-	-	6,762 <sup>A</sup>	37,082	0.00
Shikoku Kasei Holdings Corp	3,000	-	-	3,000	32,254	0.00
SOL SpA	4,257	-	-	4,257	105,716	0.01
Stepan Co	3,259	1,221	-	4,480	343,080	0.03
Sumitomo Bakelite Co Ltd	6,800	-	-	6,800 <sup>A</sup>	295,151	0.03
Synthomer Plc	90,458	-	90,458	-	-	0.00
Synthomer Plc	-	36,176	4,522	31,654	54,290	0.00
Synthomer Plc Rights	-	27,132	27,132	-	-	0.00
Synthomer Plc Rights	-	27,132	27,132	-	-	0.00
T Hasegawa Co Ltd	6,000	-	-	6,000	117,608	0.01
Takasago International Corp	1,200	-	-	1,200	24,895	0.00
Teijin Ltd	30,300	-	-	30,300	242,547	0.02
Tessenderlo Group SA	4,815	-	-	4,815	119,125	0.01
Toagosei Co Ltd	11,152	-	-	11,152	92,935	0.01
Tokai Carbon Co Ltd	39,234	-	-	39,234 <sup>A</sup>	240,497	0.02
Tokuyama Corp	16,800	-	-	16,800 <sup>A</sup>	234,455	0.02
Toyo Gosei Co Ltd	800	-	-	800 <sup>A</sup>	40,846	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
Tri Chemical Laboratories Inc	4,800	-	-	4,800 <sup>A</sup>	103,946	0.01
Trinseo Plc	3,607	-	3,607	-	-	0.00
Tronox Holdings Plc	20,920	8,169	-	29,089	344,116	0.03
UBE Corp	13,250	-	-	13,250 <sup>A</sup>	191,561	0.02
Valvoline Inc	22,213	5,229	-	27,442 <sup>A</sup>	859,015	0.07
Victrex Plc	12,248	-	-	12,248	182,370	0.02
Zeon Corp	17,000	11,200	-	28,200 <sup>A</sup>	222,757	0.02
					<b>25,651,693</b>	<b>2.20</b>
<b>Computers</b>						
3D Systems Corp	26,350	-	-	26,350 <sup>A</sup>	108,275	0.01
Adesso SE	522	-	-	522	45,286	0.00
ASGN Inc	8,452	1,770	-	10,222	813,933	0.07
Atos SE	19,756	16,096	-	35,852 <sup>A</sup>	133,132	0.01
Aubay	1,648	-	-	1,648	63,116	0.01
Bell System24 Holdings Inc	5,500	-	-	5,500	58,196	0.00
BIPROGY Inc	12,679	3,600	-	16,279	413,861	0.04
BlackBerry Ltd	97,131	26,107	-	123,238	298,315	0.03
Bytes Technology Group Plc	29,626	16,380	-	46,006	329,946	0.03
CACI International Inc 'A'	4,161	600	294	4,467	1,317,179	0.11
CANCOM SE	4,868	-	-	4,868 <sup>A</sup>	133,999	0.01
Cantaloupe Inc	-	11,037	-	11,037	64,478	0.01
Change Holdings Inc	4,400	-	-	4,400 <sup>A</sup>	35,402	0.00
Computacenter Plc	14,186	3,187	-	17,373	551,144	0.05
Conduent Inc	41,306	-	-	41,306	127,564	0.01
Converge Technology Solutions Corp	26,315	-	-	26,315 <sup>A</sup>	76,709	0.01
Corsair Gaming Inc	8,787	-	-	8,787 <sup>A</sup>	95,958	0.01
Crane NXT Co	7,338	2,122	-	9,460	472,957	0.04
Crayon Group Holding ASA	10,446	-	-	10,446 <sup>A</sup>	76,271	0.01
Cricut Inc 'A'	3,294	-	-	3,294	14,807	0.00
Data#3 Ltd	14,732	-	-	14,732	81,705	0.01
Datagroup SE	678	-	-	678	33,548	0.00
Dentsu Soken Inc	3,678	-	-	3,678 <sup>A</sup>	119,580	0.01
Desktop Metal Inc 'A'	21,504	-	-	21,504 <sup>A</sup>	11,967	0.00
Digital Value SpA	574	-	-	574	34,767	0.00
DTS Corp	4,160	-	-	4,160 <sup>A</sup>	89,110	0.01
DXC Technology Co	36,986	6,429	-	43,415 <sup>A</sup>	811,910	0.07
Elecom Co Ltd	6,200	-	-	6,200	62,510	0.01
ExiService Holdings Inc	5,804	28,801	-	34,605	928,575	0.08
FDM Group Holdings Plc	-	20,674	-	20,674	103,778	0.01
Ferrotec Holdings Corp	8,900	5,500	-	14,400 <sup>A</sup>	242,033	0.02
GB Group Plc	47,394	-	-	47,394 <sup>A</sup>	145,901	0.01
GMO Financial Gate Inc	1,100	-	-	1,100	66,234	0.01
GMO GlobalSign Holdings KK	600	-	600	-	-	0.00
Grid Dynamics Holdings Inc	15,562	8,247	7,716	16,093	180,160	0.02
Incap Oyj	4,011	-	4,011	-	-	0.00
Indra Sistemas SA	23,770	-	-	23,770	364,808	0.03
Infocom Corp	2,600	-	-	2,600	37,582	0.00
Insight Enterprises Inc	4,759	1,820	-	6,579 <sup>A</sup>	1,042,635	0.09
Integral Ad Science Holding Corp	-	8,158	-	8,158	101,826	0.01
Internet Initiative Japan Inc	18,100	-	-	18,100 <sup>A</sup>	305,921	0.03
Jenoptik AG	9,304	-	-	9,304	252,812	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
Kainos Group Plc	11,552	8,587	-	20,139 <sup>A</sup>	252,345	0.02
Keywords Studios Plc	13,611	-	-	13,611 <sup>A</sup>	246,826	0.02
KNOW IT AB	3,174	-	3,174	-	-	0.00
Kontron AG	8,950	-	-	8,950	179,810	0.02
Kyndryl Holdings Inc	30,316	16,215	-	46,531	819,089	0.07
Lumentum Holdings Inc	11,331	3,045	-	14,376 <sup>A</sup>	677,545	0.06
Matrix IT Ltd	6,488	4,095	-	10,583	171,949	0.01
Maximus Inc	11,016	1,698	-	12,714	884,752	0.08
MCJ Co Ltd	8,800	-	-	8,800	64,039	0.01
Melco Holdings Inc	1,245	-	-	1,245	24,002	0.00
Mitek Systems Inc	4,877	9,295	-	14,172	153,184	0.01
Mitsubishi Research Institute Inc	700	-	-	700	20,396	0.00
Nagarro SE	1,230	-	-	1,230 <sup>A</sup>	104,702	0.01
Nano Dimension Ltd ADR	64,561	-	-	64,561	132,921	0.01
NCC Group Plc	45,761	-	-	45,761	60,589	0.01
NCR Atleos Corp	-	11,639	11,639	-	-	0.00
NCR Voyix Corp	23,278	30,484	23,278	30,484	384,415	0.03
NEC Networks & System Integration Corp	7,647	-	-	7,647	107,392	0.01
NET One Systems Co Ltd	14,200	7,100	-	21,300 <sup>A</sup>	300,255	0.03
Netcompany Group A/S	8,002	3,151	-	11,153 <sup>A</sup>	385,113	0.03
NetScout Systems Inc	10,821	5,573	-	16,394	302,508	0.03
Northern Data AG	4,155	-	-	4,155 <sup>A</sup>	108,410	0.01
NS Solutions Corp	3,400	3,200	-	6,600 <sup>A</sup>	190,954	0.02
NSD Co Ltd	9,418	-	-	9,418	153,653	0.01
OneSpan Inc	8,919	-	-	8,919	78,501	0.01
Ordina NV	-	14,006	14,006	-	-	0.00
PAR Technology Corp	5,906	-	-	5,906 <sup>A</sup>	230,727	0.02
Parsons Corp	7,017	2,204	-	9,221 <sup>A</sup>	515,352	0.04
PAX Global Technology Ltd	106,000	-	-	106,000	63,628	0.01
Prestige International Inc	15,600	-	-	15,600	55,755	0.00
Pure Storage Inc 'A'	48,431	12,354	-	60,785	2,085,255	0.18
QT Group Oyj	3,450	-	-	3,450 <sup>A</sup>	211,280	0.02
Qualys Inc	5,826	1,702	-	7,528	1,221,640	0.10
Rapid7 Inc	12,011	2,288	1,795	12,504	590,282	0.05
SB Technology Corp	1,700	-	-	1,700	24,942	0.00
Science Applications International Corp	9,447	1,258	-	10,705	1,172,338	0.10
Sdiatech AB 'B'	4,066	-	-	4,066 <sup>A</sup>	87,569	0.01
Seco SpA	7,380	-	-	7,380 <sup>A</sup>	21,401	0.00
Secunet Security Networks AG	157	-	-	157	24,256	0.00
Serco Group Plc	208,277	53,971	-	262,248 <sup>A</sup>	497,056	0.04
SHIFT Inc	1,900	800	-	2,700	425,685	0.04
Silex Systems Ltd	34,241	-	-	34,241 <sup>A</sup>	99,806	0.01
Softcat Plc	27,997	-	-	27,997 <sup>A</sup>	442,255	0.04
Softchoice Corp	4,229	-	-	4,229 <sup>A</sup>	45,021	0.00
Sopra Steria Group	2,403	504	-	2,907	589,989	0.05
Super Micro Computer Inc	8,050	-	8,050	-	-	0.00
Systema Corp	30,000	-	-	30,000	52,818	0.00
TaskUS Inc 'A'	3,680	-	-	3,680	39,272	0.00
TDCX Inc ADR	10,375	-	10,375	-	-	0.00
TELUS International CDA Inc	-	10,809	-	10,809	80,576	0.01
Tenable Holdings Inc	17,984	5,897	-	23,881	964,905	0.08
Thoughtworks Holding Inc	-	17,944	-	17,944	72,040	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
TietoEVRY Oyj	17,321	6,053	-	23,374	469,159	0.04
TTEC Holdings Inc	2,195	-	-	2,195	38,375	0.00
UT Group Co Ltd	4,600	6,900	-	11,500	161,435	0.01
Varonis Systems Inc	19,197	3,305	-	22,502	866,334	0.07
VSTECs Holdings Ltd	68,600	-	-	68,600	31,693	0.00
Wavestone	1,607	-	-	1,607 <sup>^</sup>	91,944	0.01
Zuken Inc	2,300	-	-	2,300	54,734	0.00
					<b>27,378,762</b>	<b>2.35</b>
<b>Miscellaneous manufacturers</b>						
Aalberts NV	17,780	4,707	-	22,487	774,889	0.07
AGFA-Gevaert NV	18,139	-	18,139	-	-	0.00
ALS Ltd	77,953	20,114	-	98,067	704,604	0.06
Amano Corp	6,950	4,600	-	11,550 <sup>^</sup>	231,208	0.02
AMG Critical Materials NV	5,320	-	-	5,320	97,834	0.01
Avon Protection Plc	3,824	-	3,824	-	-	0.00
Beijer Alma AB	5,432	-	5,432	-	-	0.00
Chase Corp	1,488	-	1,488	-	-	0.00
Diploma Plc	21,936	5,750	-	27,686	985,987	0.08
Donaldson Co Inc	21,529	3,282	-	24,811	1,374,741	0.12
Elkem ASA	47,732	-	-	47,732 <sup>^</sup>	85,758	0.01
Enpro Inc	3,374	-	-	3,374 <sup>^</sup>	432,363	0.04
Fabrinet	6,680	1,219	534	7,365 <sup>^</sup>	1,348,970	0.11
Federal Signal Corp	9,994	1,966	-	11,960	789,806	0.07
Fukushima Galilei Co Ltd	1,600	-	-	1,600	48,546	0.00
Glory Ltd	5,400	-	-	5,400	97,132	0.01
GWA Group Ltd	20,575	-	20,575	-	-	0.00
Hexpol AB	44,866	12,266	-	57,132	567,313	0.05
Hill & Smith Plc	10,932	4,571	-	15,503	317,379	0.03
Hillenbrand Inc	12,176	-	-	12,176	486,432	0.04
Incitec Pivot Ltd	313,619	107,134	-	420,753	641,838	0.05
Indus Holding AG	1,514	-	1,514	-	-	0.00
ITT Inc	15,183	1,533	-	16,716	1,731,964	0.15
John Bean Technologies Corp	4,927	2,230	-	7,157	606,350	0.05
LSB Industries Inc	13,285	-	-	13,285	84,790	0.01
Materion Corp	4,270	-	-	4,270	428,463	0.04
Mersen SA	3,375	2,924	-	6,299	198,395	0.02
Mitsubishi Belting Ltd	2,340	-	-	2,340	67,977	0.01
Morgan Advanced Materials Plc	55,271	-	-	55,271	163,629	0.01
Morita Holdings Corp	5,300	-	-	5,300	49,797	0.00
Myers Industries Inc	6,827	6,854	-	13,681	220,055	0.02
Nanofilm Technologies International Ltd	31,500	-	-	31,500	13,952	0.00
NanoXplore Inc	17,337	-	17,337	-	-	0.00
Nikon Corp	52,100	10,900	-	63,000 <sup>^</sup>	561,058	0.05
Nippon Pillar Packing Co Ltd	-	3,000	-	3,000 <sup>^</sup>	86,269	0.01
Nitta Corp	9,384	-	-	9,384 <sup>^</sup>	211,199	0.02
Okamoto Industries Inc	789	-	-	789	23,244	0.00
Riverstone Holdings Ltd	63,400	-	-	63,400 <sup>^</sup>	28,489	0.00
Semperit AG Holding	1,028	-	-	1,028 <sup>^</sup>	13,890	0.00
Shoei Co Ltd	6,000	-	-	6,000 <sup>^</sup>	69,931	0.01
Sight Sciences Inc	7,456	-	7,456	-	-	0.00
Tamron Co Ltd	1,407	-	-	1,407	46,488	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Miscellaneous manufacturers (continued)</b>						
Tenma Corp	1,528	-	-	1,528	20,472	0.00
Toyo Tanso Co Ltd	1,606	-	-	1,606 <sup>A</sup>	47,314	0.00
Toyobo Co Ltd	28,350	-	-	28,350 <sup>A</sup>	184,678	0.02
Trelleborg AB 'B'	38,878	9,967	-	48,845	1,288,397	0.11
Trinity Industries Inc	12,282	4,033	-	16,315	351,855	0.03
Uponor Oyj	7,726	-	7,726	-	-	0.00
Volution Group Plc	25,284	-	-	25,284	120,372	0.01
					<b>15,603,828</b>	<b>1.34</b>
<b>Diversified financial services</b>						
ABC arbitrage	2,558	-	-	2,558	10,548	0.00
Affiliated Managers Group Inc	5,999	1,647	-	7,646	976,260	0.08
Aiful Corp	87,750	-	-	87,750	191,055	0.02
Air Lease Corp	18,218	6,553	-	24,771	888,454	0.08
AJ Bell Plc	40,819	-	-	40,819 <sup>A</sup>	141,089	0.01
Allfunds Group Plc	60,182	17,743	-	77,925	484,333	0.04
Alpha Group International Plc	4,066	-	-	4,066	73,290	0.01
Altshuler Shaham Finance Ltd	12,251	-	12,251	-	-	0.00
AMP Ltd	545,903	-	-	545,903	289,449	0.02
Anima Holding SpA	28,135	-	-	28,135	109,955	0.01
Artisan Partners Asset Management Inc 'A'	11,218	-	-	11,218	403,219	0.03
Ashmore Group Plc	86,949	-	-	86,949	201,560	0.02
AssetMark Financial Holdings Inc	2,758	-	-	2,758	72,564	0.01
Atlanticus Holdings Corp	1,065	-	-	1,065	31,693	0.00
Avantax Inc	7,764	-	7,764	-	-	0.00
Avanza Bank Holding AB	21,293	6,922	-	28,215 <sup>A</sup>	491,939	0.04
Azimut Holding SpA	17,747	-	-	17,747 <sup>A</sup>	428,318	0.04
B Riley Financial Inc	2,248	-	-	2,248 <sup>A</sup>	45,164	0.00
Banca Generali SpA	10,926	2,896	-	13,822	455,948	0.04
Banca IFIS SpA	2,518	-	-	2,518	37,683	0.00
BFF Bank SpA	26,890	9,037	-	35,927	335,452	0.03
BGC Group Inc 'A'	48,976	18,240	-	67,216	407,088	0.03
Blue Owl Capital Inc	59,583	13,202	-	72,785 <sup>A</sup>	970,296	0.08
Bread Financial Holdings Inc	5,885	-	-	5,885	183,107	0.02
BrightSphere Investment Group Inc	6,830	-	-	6,830	129,604	0.01
Brookfield Reinsurance Ltd	1,567	-	-	1,567	54,221	0.00
Burford Capital Ltd	33,351	-	-	33,351	438,296	0.04
Canaccord Genuity Group Inc	15,950	-	-	15,950 <sup>A</sup>	75,682	0.01
CI Financial Corp	39,303	-	-	39,303	413,865	0.04
Close Brothers Group Plc	27,150	-	-	27,150	161,347	0.01
CMC Markets Plc	14,741	-	14,741	-	-	0.00
Cohen & Steers Inc	4,239	2,010	-	6,249 <sup>A</sup>	377,501	0.03
Columbia Financial Inc	6,951	-	-	6,951 <sup>A</sup>	107,213	0.01
Credit Acceptance Corp	980	403	-	1,383 <sup>A</sup>	641,929	0.06
Credit Saison Co Ltd	22,100	5,700	-	27,800	450,290	0.04
Diamond Hill Investment Group Inc	499	-	-	499	68,290	0.01
doValue SpA	5,842	-	5,842	-	-	0.00
ECN Capital Corp	66,926	-	-	66,926 <sup>A</sup>	118,172	0.01
eGuarantee Inc	6,700	-	-	6,700	76,202	0.01
Enact Holdings Inc	7,097	-	-	7,097	173,452	0.01
Encore Capital Group Inc	4,292	-	-	4,292	184,389	0.02
Enova International Inc	4,529	1,691	-	6,220	290,429	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Evercore Inc 'A'	6,375	1,168	-	7,543	1,111,224	0.10
EZCORP Inc 'A'	9,212	-	-	9,212	67,962	0.01
Federal Agricultural Mortgage Corp 'C'	1,527	-	-	1,527	244,028	0.02
Federated Hermes Inc	13,652	4,004	-	17,656	529,511	0.05
Fiera Capital Corp	10,938	-	-	10,938 <sup>A</sup>	47,125	0.00
Financial Partners Group Co Ltd	6,950	9,000	-	15,950	159,409	0.01
First National Financial Corp	3,905	-	-	3,905	101,697	0.01
FleetPartners Group Ltd	50,157	-	-	50,157	87,320	0.01
Flow Traders Ltd	4,662	-	-	4,662	72,201	0.01
Focus Financial Partners Inc 'A'	9,990	-	9,990	-	-	0.00
Freedom Holding Corp	3,299	-	-	3,299	232,432	0.02
FTAI Aviation Ltd	15,975	4,204	-	20,179	933,904	0.08
Fuyo General Lease Co Ltd	2,792	-	-	2,792 <sup>A</sup>	217,596	0.02
GMO Financial Holdings Inc	1,500	-	-	1,500	6,655	0.00
goeasy Ltd	2,321	1,000	-	3,321 <sup>A</sup>	326,505	0.03
GRENKE AG	5,345	-	-	5,345 <sup>A</sup>	111,567	0.01
Guotai Junan International Holdings Ltd	259,800	-	-	259,800	13,970	0.00
Haitong International Securities Group Ltd	326,951	-	326,951	-	-	0.00
Hamilton Lane Inc 'A'	6,447	1,011	-	7,458	741,766	0.06
Hannon Armstrong Sustainable Infrastructure Capital Inc (REIT)	19,091	-	-	19,091 <sup>A</sup>	389,614	0.03
Helia Group Ltd	72,930	-	-	72,930	203,891	0.02
Houlihan Lokey Inc	7,803	2,531	-	10,334 <sup>A</sup>	1,061,852	0.09
IG Group Holdings Plc	63,523	23,100	-	86,623	675,182	0.06
Impax Asset Management Group Plc	11,010	16,351	-	27,361 <sup>A</sup>	162,900	0.01
Insignia Financial Ltd	82,044	-	-	82,044	100,030	0.01
IntegraFin Holdings Plc	41,420	-	-	41,420	133,664	0.01
Interactive Brokers Group Inc 'A'	17,509	3,129	-	20,638 <sup>A</sup>	1,571,257	0.13
International Money Express Inc	4,905	-	-	4,905	86,680	0.01
Intrum AB	17,022	-	-	17,022 <sup>A</sup>	87,114	0.01
Invesco Ltd	-	69,390	-	69,390	942,300	0.08
Isracard Ltd	42,978	-	-	42,978	132,868	0.01
J Trust Co Ltd	27,100	-	-	27,100	76,498	0.01
Jaccs Co Ltd	2,814	2,900	-	5,714 <sup>A</sup>	190,470	0.02
Janus Henderson Group Plc	26,154	7,075	-	33,229	819,818	0.07
Japan Securities Finance Co Ltd	10,163	-	-	10,163	93,819	0.01
Jefferies Financial Group Inc	29,668	6,371	-	36,039	1,260,138	0.11
JTC Plc	24,686	10,489	-	35,175	307,602	0.03
Judo Capital Holdings Ltd	71,693	-	-	71,693 <sup>A</sup>	47,974	0.00
Jupiter Fund Management Plc	47,948	-	-	47,948 <sup>A</sup>	41,406	0.00
LendingClub Corp	18,118	-	-	18,118	140,194	0.01
Liontrust Asset Management Plc	7,551	-	-	7,551	51,638	0.00
M&A Research Institute Holdings Inc	3,900	-	-	3,900	121,305	0.01
MA Financial Group Ltd	11,972	-	-	11,972	39,716	0.00
Magellan Financial Group Ltd	20,014	20,023	-	40,037	205,928	0.02
Man Group Plc	213,425	37,873	-	251,298	650,900	0.06
Matsui Securities Co Ltd	12,400	56,300	-	68,700 <sup>A</sup>	334,636	0.03
McMillan Shakespeare Ltd	7,955	-	-	7,955	77,727	0.01
Mizuho Leasing Co Ltd	2,888	-	-	2,888	91,184	0.01
Moelis & Co 'A'	11,467	-	-	11,467 <sup>A</sup>	540,738	0.05
Monex Group Inc	24,100	21,300	-	45,400 <sup>A</sup>	207,021	0.02
Money Forward Inc	8,400	-	-	8,400 <sup>A</sup>	288,238	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Mr Cooper Group Inc	10,168	3,479	-	13,647	788,589	0.07
Navient Corp	22,918	-	-	22,918	338,549	0.03
Nayax Ltd	1	-	-	1	4	0.00
Nelnet Inc 'A'	2,930	1,246	-	4,176	312,133	0.03
NerdWallet Inc 'A'	-	9,623	-	9,623 <sup>A</sup>	126,385	0.01
Netwealth Group Ltd	15,055	10,529	-	25,584	244,464	0.02
Ninety One Plc	52,969	-	-	52,969	102,132	0.01
Nordnet AB	26,445	8,162	-	34,607 <sup>A</sup>	472,078	0.04
Okasan Securities Group Inc	18,000	-	-	18,000	76,692	0.01
Omni Bridgeway Ltd	74,809	-	74,809	-	-	0.00
OneMain Holdings Inc	19,493	4,961	-	24,454	998,546	0.09
Orient Corp	12,950	-	-	12,950	84,739	0.01
OSB Group Plc	77,122	-	-	77,122	379,295	0.03
PennyMac Financial Services Inc	6,734	2,821	-	9,555	714,921	0.06
Pepper Money Ltd	49,595	-	-	49,595	37,405	0.00
Perella Weinberg Partners	5,862	-	-	5,862	59,087	0.01
Perpetual Ltd	19,709	-	-	19,709	290,592	0.02
Pinnacle Investment Management Group Ltd	29,394	16,949	-	46,343 <sup>A</sup>	269,373	0.02
Piper Sandler Cos	3,044	656	-	3,700	550,665	0.05
PJT Partners Inc 'A'	3,491	1,146	-	4,637 <sup>A</sup>	382,550	0.03
Platinum Asset Management Ltd	69,402	-	-	69,402 <sup>A</sup>	46,244	0.00
Plus500 Ltd	14,453	5,354	-	19,807	387,316	0.03
Polar Capital Holdings Plc	8,807	-	-	8,807 <sup>A</sup>	43,631	0.00
PRA Group Inc	7,531	-	-	7,531	147,105	0.01
Quilter Plc	179,373	84,236	-	263,609	301,509	0.03
Radian Group Inc	25,774	-	500	25,274	628,324	0.05
Rathbones Group Plc	9,806	-	-	9,806 <sup>A</sup>	177,611	0.02
Resurs Holding AB	12,491	-	-	12,491 <sup>A</sup>	14,851	0.00
Ricoh Leasing Co Ltd	1,486	-	-	1,486	44,302	0.00
Rocket Cos Inc 'A'	16,407	-	-	16,407 <sup>A</sup>	173,260	0.01
SLM Corp	40,911	-	-	40,911	697,699	0.06
SoFi Technologies Inc	144,737	38,359	-	183,096 <sup>A</sup>	1,229,850	0.11
Sparx Group Co Ltd	1,540	-	-	1,540	16,539	0.00
Sprott Inc	5,251	-	-	5,251 <sup>A</sup>	159,070	0.01
StepStone Group Inc 'A'	6,330	4,063	-	10,393	298,228	0.03
Stifel Financial Corp	17,724	4,418	-	22,142	1,385,650	0.12
StoneX Group Inc	2,492	2,570	-	5,062	285,515	0.02
Sun Hung Kai & Co Ltd	76,500	-	76,500	-	-	0.00
Tamburi Investment Partners SpA	31,201	-	-	31,201 <sup>A</sup>	263,414	0.02
Timbercreek Financial Corp	12,584	-	-	12,584 <sup>A</sup>	57,529	0.00
Tokai Tokyo Financial Holdings Inc	24,415	-	-	24,415	81,958	0.01
Tokyo Century Corp	5,500	16,500	-	22,000 <sup>A</sup>	213,226	0.02
TP ICAP Group Plc	146,148	-	-	146,148	299,994	0.03
TPG Inc	8,888	2,811	-	11,699	417,798	0.04
Tyro Payments Ltd	149,935	-	-	149,935 <sup>A</sup>	93,103	0.01
Upstart Holdings Inc	10,842	2,795	-	13,637	371,544	0.03
UWM Holdings Corp	11,017	-	-	11,017 <sup>A</sup>	63,321	0.01
Value Partners Group Ltd	90,628	-	-	90,628	17,902	0.00
Van Lanschot Kempen NV	8,755	-	-	8,755	228,023	0.02
Vanquis Banking Group Plc	27,340	-	-	27,340	35,303	0.00
Victory Capital Holdings Inc 'A'	2,855	3,155	-	6,010	173,901	0.01
Virtu Financial Inc 'A'	14,933	-	-	14,933	215,085	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Virtus Investment Partners Inc	1,563	-	-	1,563	316,581	0.03
Voya Financial Inc	15,624	6,849	-	22,473	1,395,182	0.12
WealthNavi Inc	12,300	-	-	12,300 <sup>A</sup>	123,796	0.01
Western Union Co	42,527	4,516	1,126	45,917	495,131	0.04
WisdomTree Inc	12,488	-	-	12,488	72,526	0.01
World Acceptance Corp	477	-	-	477	53,731	0.00
Zenkoku Hosho Co Ltd	8,850	3,500	-	12,350 <sup>A</sup>	398,701	0.03
					<b>44,781,172</b>	<b>3.84</b>
<b>Retail</b>						
ABC-Mart Inc	5,400	16,800	-	22,200 <sup>A</sup>	334,504	0.03
Abercrombie & Fitch Co 'A'	10,658	1,843	2,162	10,339 <sup>A</sup>	903,783	0.08
Adastria Co Ltd	3,200	-	-	3,200 <sup>A</sup>	64,884	0.01
Advance Auto Parts Inc	-	12,609	-	12,609 <sup>A</sup>	723,092	0.06
Alpen Co Ltd	1,617	-	-	1,617	19,302	0.00
American Eagle Outfitters Inc	28,988	9,303	-	38,291	651,046	0.06
America's Car-Mart Inc	929	-	-	929 <sup>A</sup>	48,526	0.00
AOKI Holdings Inc	5,416	-	-	5,416	37,506	0.00
Arcland Service Holdings Co Ltd	3,100	-	3,100	-	-	0.00
ARCLANDS CORP	2,700	16,497	-	19,197 <sup>A</sup>	190,622	0.02
Aritzia Inc	14,652	-	-	14,652	307,727	0.03
Arko Corp	5,680	-	-	5,680	38,006	0.00
Asbury Automotive Group Inc	3,490	481	-	3,971 <sup>A</sup>	712,168	0.06
Atom Corp	11,600	23,000	-	34,600 <sup>A</sup>	190,263	0.02
Autobacs Seven Co Ltd	7,440	17,000	-	24,440 <sup>A</sup>	230,205	0.02
AutoCanada Inc	2,941	-	-	2,941	40,562	0.00
AutoNation Inc	5,542	762	-	6,304	755,265	0.06
B&M European Value Retail SA	155,296	39,612	-	194,908 <sup>A</sup>	1,104,220	0.09
Bapcor Ltd	58,097	-	-	58,097 <sup>A</sup>	185,814	0.02
Beacon Roofing Supply Inc	9,181	1,727	-	10,908	775,637	0.07
Belluna Co Ltd	5,013	35,100	-	40,113 <sup>A</sup>	149,720	0.01
Bic Camera Inc	11,250	-	-	11,250	90,781	0.01
Bilia AB 'A'	8,511	-	-	8,511	89,318	0.01
BJ's Restaurants Inc	2,424	-	-	2,424 <sup>A</sup>	71,969	0.01
BJ's Wholesale Club Holdings Inc	23,617	3,668	-	27,285 <sup>A</sup>	1,505,970	0.13
Bloomin' Brands Inc	14,866	-	-	14,866	339,479	0.03
BlueLinx Holdings Inc	1,122	-	-	1,122	111,016	0.01
Boot Barn Holdings Inc	6,413	-	-	6,413 <sup>A</sup>	394,670	0.03
Brinker International Inc	7,628	-	-	7,628	280,004	0.02
Brunello Cucinelli SpA	5,737	1,261	-	6,998	601,890	0.05
Buckle Inc	4,699	2,477	-	7,176	228,939	0.02
Cafe de Coral Holdings Ltd	40,000	-	-	40,000	34,458	0.00
Caleres Inc	4,442	-	-	4,442 <sup>A</sup>	119,538	0.01
Carvana Co	12,347	6,561	-	18,908 <sup>A</sup>	698,443	0.06
Cawachi Ltd	1,440	-	-	1,440	22,860	0.00
CECONOMY AG	18,577	-	-	18,577 <sup>A</sup>	39,192	0.00
Cewe Stiftung & Co KGAA	574	-	-	574	54,022	0.00
Cheesecake Factory Inc	6,794	2,637	-	9,431 <sup>A</sup>	278,066	0.02
Chico's FAS Inc	19,679	13,665	33,344	-	-	0.00
Children's Place Inc	1,632	-	-	1,632	31,192	0.00
Chow Sang Sang Holdings International Ltd	41,998	-	-	41,998	39,175	0.00
Chuy's Holdings Inc	2,304	-	-	2,304	66,825	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Citizen Watch Co Ltd	40,200	-	-	40,200 <sup>A</sup>	222,236	0.02
Clas Ohlson AB 'B'	3,631	7,384	-	11,015 <sup>A</sup>	135,716	0.01
Clean Energy Fuels Corp	33,166	-	-	33,166	83,932	0.01
Collins Foods Ltd	18,374	-	-	18,374	126,077	0.01
Colowide Co Ltd	8,477	-	-	8,477	117,630	0.01
Cosmos Pharmaceutical Corp	3,800	-	-	3,800	353,580	0.03
Cracker Barrel Old Country Store Inc	3,087	1,558	-	4,645	308,218	0.03
Create Restaurants Holdings Inc	21,900	14,500	-	36,400 <sup>A</sup>	237,117	0.02
Currys Plc	222,166	-	-	222,166	120,088	0.01
Dave & Buster's Entertainment Inc	9,761	-	2,683	7,078 <sup>A</sup>	325,027	0.03
DCM Holdings Co Ltd	24,267	-	-	24,267 <sup>A</sup>	195,820	0.02
Delek Automotive Systems Ltd	9,024	-	-	9,024	46,582	0.00
Denny's Corp	6,506	-	-	6,506	59,328	0.01
Designer Brands Inc 'A'	5,951	-	-	5,951 <sup>A</sup>	43,750	0.00
Dillard's Inc 'A'	951	-	251	700	232,554	0.02
Dine Brands Global Inc	2,841	2,146	-	4,987	199,573	0.02
Domino's Pizza Enterprises Ltd	10,591	4,026	-	14,617 <sup>A</sup>	328,660	0.03
Domino's Pizza Group Plc	52,803	21,344	-	74,147	284,635	0.02
Doutor Nichires Holdings Co Ltd	3,676	7,200	-	10,876	139,271	0.01
Dunelm Group Plc	22,107	-	-	22,107	263,722	0.02
Dustin Group AB	12,085	-	12,085	-	-	0.00
Dutch Bros Inc 'A'	8,903	3,923	-	12,826	295,425	0.03
Eagers Automotive Ltd	31,051	-	-	31,051 <sup>A</sup>	251,273	0.02
EDION Corp	16,450	11,800	-	28,250 <sup>A</sup>	269,408	0.02
El Pollo Loco Holdings Inc	1,397	-	1,397	-	-	0.00
Electra Consumer Products 1970 Ltd	2,748	-	-	2,748	50,546	0.00
Europris ASA	30,609	-	-	30,609	198,254	0.02
EVgo Inc	9,118	-	9,118	-	-	0.00
Fastned BV	794	-	-	794	20,310	0.00
Fielmann Group AG	4,860	-	-	4,860	218,829	0.02
First Watch Restaurant Group Inc	4,607	-	-	4,607	84,812	0.01
FirstCash Holdings Inc	6,379	1,526	-	7,905	778,290	0.07
Five Below Inc	9,278	1,955	-	11,233	1,729,318	0.15
Floor & Decor Holdings Inc 'A'	18,020	2,815	-	20,835 <sup>A</sup>	1,797,339	0.15
Fnac Darty SA	2,075	-	-	2,075 <sup>A</sup>	47,952	0.00
Food & Life Cos Ltd	19,400	-	-	19,400	338,425	0.03
Foot Locker Inc	14,055	4,861	-	18,916 <sup>A</sup>	456,955	0.04
Franchise Group Inc	2,300	-	2,300	-	-	0.00
Frasers Group Plc	28,354	-	-	28,354 <sup>A</sup>	250,895	0.02
Freshpet Inc	8,329	2,320	1,159	9,490	700,940	0.06
Fuji Co Ltd	5,195	-	-	5,195 <sup>A</sup>	60,640	0.01
Fujio Food Group Inc	3,400	-	-	3,400	29,312	0.00
G-7 Holdings Inc	900	-	-	900	6,671	0.00
GameStop Corp 'A'	45,642	11,057	-	56,699	692,136	0.06
Gap Inc	34,185	11,089	-	45,274 <sup>A</sup>	725,888	0.06
Genesco Inc	1,580	-	-	1,580	37,653	0.00
GMS Inc	5,763	2,409	-	8,172	589,991	0.05
Goldwin Inc	4,000	-	-	4,000 <sup>A</sup>	234,699	0.02
Grafton Group Plc	49,858	-	-	49,858	529,358	0.05
Group 1 Automotive Inc	2,555	397	-	2,952	658,569	0.06
Guess? Inc	4,182	4,827	-	9,009	172,652	0.01
H2O Retailing Corp	9,608	-	-	9,608	89,428	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Halfords Group Plc	54,468	-	-	54,468	106,212	0.01
Harvey Norman Holdings Ltd	106,028	-	-	106,028 <sup>A</sup>	265,759	0.02
Haverly Furniture Cos Inc	2,295	-	-	2,295	66,741	0.01
Hibbett Inc	1,776	1,608	-	3,384 <sup>A</sup>	193,483	0.02
Hiday Hidaka Corp	2,376	-	-	2,376	41,525	0.00
Hornbach Holding AG & Co KGaA	1,099	-	-	1,099	68,358	0.01
Hour Glass Ltd	54,400	-	54,400	-	-	0.00
HUGO BOSS AG	10,272	2,620	-	12,892	698,452	0.06
Ichibanya Co Ltd	2,400	-	-	2,400 <sup>A</sup>	91,692	0.01
IDOM Inc	7,350	-	-	7,350 <sup>A</sup>	38,131	0.00
Isetan Mitsukoshi Holdings Ltd	56,300	10,600	-	66,900 <sup>A</sup>	680,005	0.06
Iwatani Corp	6,683	2,300	-	8,983 <sup>A</sup>	349,152	0.03
Izumi Co Ltd	3,950	-	-	3,950 <sup>A</sup>	80,740	0.01
J D Wetherspoon Plc	11,976	-	-	11,976	109,897	0.01
J Front Retailing Co Ltd	36,600	13,100	-	49,700 <sup>A</sup>	400,320	0.03
Jack in the Box Inc	3,826	-	-	3,826	255,908	0.02
JB Hi-Fi Ltd	18,333	5,376	-	23,709 <sup>A</sup>	768,916	0.07
JINS Holdings Inc	2,050	-	-	2,050 <sup>A</sup>	50,228	0.00
Joshin Denki Co Ltd	1,732	-	-	1,732	25,076	0.00
Joyful Honda Co Ltd	6,400	-	-	6,400	73,616	0.01
Kappa Create Co Ltd	1,973	-	-	1,973	20,437	0.00
Keiyo Co Ltd	1,751	-	1,751	-	-	0.00
KFC Holdings Japan Ltd	2,400	5,000	-	7,400 <sup>A</sup>	146,787	0.01
Kintetsu Department Store Co Ltd	2,000	-	-	2,000	30,001	0.00
Kisoji Co Ltd	3,852	-	-	3,852	60,494	0.01
Kohl's Corp	19,787	4,557	-	24,344 <sup>A</sup>	537,959	0.05
Kohnan Shoji Co Ltd	5,594	-	-	5,594 <sup>A</sup>	128,855	0.01
KOMEDA Holdings Co Ltd	4,900	-	-	4,900	81,409	0.01
Komeri Co Ltd	3,650	-	-	3,650	70,795	0.01
K's Holdings Corp	23,100	-	-	23,100 <sup>A</sup>	181,726	0.02
Kura Sushi Inc	1,900	-	-	1,900	44,100	0.00
Kura Sushi USA Inc 'A'	1,264	-	-	1,264	106,405	0.01
Kusuri no Aoki Holdings Co Ltd	1,750	7,400	-	9,150	171,673	0.01
La-Z-Boy Inc	9,329	-	-	9,329 <sup>A</sup>	278,580	0.02
Leslie's Inc	25,208	-	-	25,208 <sup>A</sup>	145,102	0.01
Lithia Motors Inc	4,413	1,107	-	5,520 <sup>A</sup>	1,396,213	0.12
Lookers Plc	-	52,423	52,423	-	-	0.00
Lovisa Holdings Ltd	9,261	-	-	9,261	120,895	0.01
Luk Fook Holdings International Ltd	63,681	-	-	63,681	135,292	0.01
Macy's Inc	43,896	13,933	-	57,829	907,341	0.08
Maisons du Monde SA	4,721	-	4,721	-	-	0.00
Man Wah Holdings Ltd	254,400	-	-	254,400	135,678	0.01
MarineMax Inc	2,362	-	-	2,362	56,735	0.01
Marui Group Co Ltd	32,400	6,500	-	38,900 <sup>A</sup>	559,882	0.05
Matas A/S	4,277	6,867	-	11,144	172,478	0.01
Matsuyafoods Holdings Co Ltd	558	-	-	558	19,452	0.00
Mitchells & Butlers Plc	63,420	-	-	63,420	180,271	0.02
Monogatari Corp	3,600	2,800	-	6,400	196,435	0.02
MOS Food Services Inc	3,021	8,300	-	11,321	227,886	0.02
Movado Group Inc	1,872	-	-	1,872	44,291	0.00
MSC Industrial Direct Co Inc 'A'	8,240	1,327	-	9,567	809,872	0.07
MTY Food Group Inc	3,498	-	-	3,498	129,347	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Musti Group Oyj	4,936	3,638	-	8,574	208,528	0.02
Nafco Co Ltd	3,100	-	-	3,100	40,697	0.00
National Vision Holdings Inc	13,629	-	-	13,629	222,258	0.02
Nextage Co Ltd	6,800	-	-	6,800	89,112	0.01
Nick Scali Ltd	11,661	-	-	11,661	82,130	0.01
Nishimatsuya Chain Co Ltd	4,830	-	-	4,830	60,404	0.01
Nojima Corp	9,800	-	-	9,800	107,146	0.01
Nordstrom Inc	17,524	6,792	-	24,316 <sup>A</sup>	378,600	0.03
Nu Skin Enterprises Inc 'A'	8,736	5,885	-	14,621	232,791	0.02
ODP Corp	6,216	-	-	6,216	272,699	0.02
Ohsho Food Service Corp	2,800	-	-	2,800 <sup>A</sup>	134,087	0.01
Ollie's Bargain Outlet Holdings Inc	10,685	2,169	-	12,854 <sup>A</sup>	793,158	0.07
OVS SpA	25,778	51,951	-	77,729 <sup>A</sup>	160,072	0.01
PAL GROUP Holdings Co Ltd	2,100	2,100	-	4,200 <sup>A</sup>	58,589	0.01
Papa John's International Inc	5,833	1,472	-	7,305 <sup>A</sup>	460,469	0.04
Patrick Industries Inc	3,940	-	-	3,940 <sup>A</sup>	339,311	0.03
PC Connection Inc	2,603	-	-	2,603 <sup>A</sup>	144,050	0.01
Penske Automotive Group Inc	3,938	-	-	3,938 <sup>A</sup>	501,225	0.04
Pet Valu Holdings Ltd	6,367	-	-	6,367	127,468	0.01
Petco Health & Wellness Co Inc	17,584	-	-	17,584	36,052	0.00
PetMed Express Inc	2,381	-	2,381	-	-	0.00
Pets at Home Group Plc	79,191	-	-	79,191 <sup>A</sup>	242,403	0.02
Portillo's Inc 'A'	8,994	-	-	8,994 <sup>A</sup>	106,011	0.01
Premier Investments Ltd	13,594	-	-	13,594	216,929	0.02
PriceSmart Inc	4,373	1,494	-	5,867	382,609	0.03
Puulo Oyj	7,247	-	-	7,247	60,237	0.01
Qurate Retail Inc 'A'	55,246	-	55,246	-	-	0.00
Redcare Pharmacy NV	2,890	710	-	3,600	435,766	0.04
Restaurant Group Plc	-	133,993	133,993	-	-	0.00
RH	2,597	1,005	483	3,119 <sup>A</sup>	678,220	0.06
Ringer Hut Co Ltd	1,654	-	-	1,654 <sup>A</sup>	23,694	0.00
Royal Holdings Co Ltd	2,411	7,900	-	10,311	157,330	0.01
Ryohin Keikaku Co Ltd	43,800	7,100	-	50,900 <sup>A</sup>	687,939	0.06
Sa SA International Holdings Ltd	101,826	-	-	101,826	9,163	0.00
Saizeriya Co Ltd	3,639	2,600	-	6,239 <sup>A</sup>	185,636	0.02
Sally Beauty Holdings Inc	18,690	-	-	18,690 <sup>A</sup>	197,529	0.02
Salvatore Ferragamo SpA	7,425	-	-	7,425 <sup>A</sup>	81,920	0.01
Seiko Group Corp	3,247	-	-	3,247	50,497	0.00
Seria Co Ltd	10,200	-	-	10,200 <sup>A</sup>	161,862	0.01
Shake Shack Inc 'A'	7,505	-	-	7,505	486,468	0.04
Sheng Siong Group Ltd	132,100	-	-	132,100 <sup>A</sup>	132,287	0.01
Shimamura Co Ltd	4,500	-	-	4,500 <sup>A</sup>	428,089	0.04
Shoe Carnival Inc	1,666	-	-	1,666	36,444	0.00
Signet Jewelers Ltd	8,066	1,082	-	9,148 <sup>A</sup>	780,680	0.07
Skylark Holdings Co Ltd	38,950	6,900	-	45,850	648,343	0.06
Sleep Country Canada Holdings Inc	5,980	-	-	5,980	99,792	0.01
Snow Peak Inc	3,600	-	-	3,600	18,930	0.00
Sonic Automotive Inc 'A'	2,577	-	-	2,577	111,772	0.01
Steico SE	679	-	-	679	18,064	0.00
Sugi Holdings Co Ltd	5,045	-	-	5,045 <sup>A</sup>	209,265	0.02
Sundrug Co Ltd	11,800	3,200	-	15,000 <sup>A</sup>	392,437	0.03
Super Hi International Holding Ltd	-	68,000	-	68,000 <sup>A</sup>	62,682	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Super Retail Group Ltd	29,976	10,665	-	40,641	368,057	0.03
Superior Plus Corp	28,486	14,516	-	43,002 <sup>A</sup>	254,571	0.02
Sweetgreen Inc 'A'	10,427	6,222	-	16,649 <sup>A</sup>	152,535	0.01
Tadiran Group Ltd	539	-	-	539	30,874	0.00
Takashimaya Co Ltd	21,200	7,800	-	29,000 <sup>A</sup>	350,593	0.03
Takkt AG	3,883	-	-	3,883 <sup>A</sup>	48,920	0.00
Texas Roadhouse Inc	11,556	2,030	-	13,586	1,465,235	0.13
Tokmanni Group Corp	10,690	-	-	10,690	158,187	0.01
Toridoll Holdings Corp	6,700	-	-	6,700	178,119	0.02
Tsuruha Holdings Inc	7,100	1,300	-	8,400	576,771	0.05
United Arrows Ltd	2,381	-	-	2,381	27,122	0.00
Urban Outfitters Inc	8,731	3,998	-	12,729	414,944	0.04
Valor Holdings Co Ltd	4,091	-	-	4,091	60,694	0.01
Victoria's Secret & Co	13,792	3,944	-	17,736 <sup>A</sup>	396,346	0.03
Viva Energy Group Ltd	149,162	84,539	-	233,701	465,172	0.04
Viva Goods Company Ltd	472,000	-	-	472,000	36,257	0.00
Volati AB	3,060	-	3,060	-	-	0.00
VT Holdings Co Ltd	6,800	28,700	-	35,500	111,044	0.01
Warby Parker Inc 'A'	13,235	9,286	-	22,521	246,325	0.02
Watches of Switzerland Group Plc	36,022	13,354	-	49,376 <sup>A</sup>	201,735	0.02
Welcia Holdings Co Ltd	-	21,600	-	21,600 <sup>A</sup>	315,766	0.03
Wendy's Co	29,137	6,559	-	35,696	584,264	0.05
WH Smith Plc	23,061	8,634	-	31,695	419,303	0.04
Wickes Group Plc	31,538	-	-	31,538	54,298	0.00
Williams-Sonoma Inc	11,262	1,760	765	12,257 <sup>A</sup>	2,033,431	0.17
Wingstop Inc	4,832	1,267	-	6,099	1,470,775	0.13
Winmark Corp	546	-	-	546 <sup>A</sup>	168,933	0.01
Workman Co Ltd	2,600	-	-	2,600 <sup>A</sup>	64,391	0.01
Yamada Holdings Co Ltd	102,600	35,000	-	137,600 <sup>A</sup>	363,791	0.03
Yellow Hat Ltd	2,800	17,600	-	20,400 <sup>A</sup>	219,687	0.02
Yoshinoya Holdings Co Ltd	15,300	-	-	15,300 <sup>A</sup>	295,680	0.03
Zensho Holdings Co Ltd	15,498	-	15,498	-	-	0.00
Zumiez Inc	3,286	-	-	3,286	48,400	0.00
					<b>62,294,809</b>	<b>5.34</b>
<b>Iron &amp; steel</b>						
Acerinox SA	37,118	-	-	37,118	338,271	0.03
Algoma Steel Group Inc	9,517	-	-	9,517 <sup>A</sup>	68,501	0.01
APERAM SA	7,811	3,072	-	10,883 <sup>A</sup>	290,242	0.02
ATI Inc	21,047	5,583	-	26,630	933,657	0.08
Carpenter Technology Corp	8,619	1,710	-	10,329	545,732	0.05
Champion Iron Ltd	72,945	-	-	72,945 <sup>A</sup>	352,850	0.03
Commercial Metals Co	18,763	5,585	-	24,348	1,090,716	0.09
Daido Steel Co Ltd	3,100	22,900	-	26,000 <sup>A</sup>	236,507	0.02
Ferrexpo Plc	36,844	-	-	36,844	34,936	0.00
Grange Resources Ltd	80,315	-	80,315	-	-	0.00
Haynes International Inc	1,561	-	-	1,561 <sup>A</sup>	74,548	0.01
Japan Steel Works Ltd	10,400	5,900	-	16,300	234,460	0.02
Kloeckner & Co SE	10,226	-	-	10,226 <sup>A</sup>	63,987	0.01
Kobe Steel Ltd	64,000	10,600	-	74,600 <sup>A</sup>	900,557	0.08
Kyoei Steel Ltd	1,691	-	-	1,691	21,187	0.00
Labrador Iron Ore Royalty Corp	9,926	4,497	-	14,423 <sup>A</sup>	305,696	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Iron &amp; steel (continued)</b>						
OSAKA Titanium Technologies Co Ltd	5,800	-	-	5,800	96,022	0.01
Outokumpu Oyj	52,469	23,735	-	76,204 <sup>A</sup>	281,057	0.02
Russel Metals Inc	9,453	-	-	9,453 <sup>A</sup>	267,608	0.02
Salzgitter AG	5,860	-	-	5,860	141,866	0.01
Sanyo Special Steel Co Ltd	1,773	-	-	1,773	26,585	0.00
Schnitzer Steel Industries Inc 'A'	5,641	-	-	5,641	127,414	0.01
SSAB AB 'A'	36,979	13,558	-	50,537	340,453	0.03
SSAB AB 'B'	107,878	28,990	-	136,868	906,812	0.08
Stelco Holdings Inc	5,543	3,214	-	8,757	242,675	0.02
thyssenkrupp AG	93,584	21,525	-	115,109	618,050	0.05
Tokyo Steel Manufacturing Co Ltd	10,550	-	-	10,550 <sup>A</sup>	111,074	0.01
United States Steel Corp	42,263	7,629	3,621	46,271	1,866,392	0.16
Vulcan Steel Ltd	16,539	-	-	16,539	69,498	0.01
Worthington Steel Inc	-	5,214	5,214	-	-	0.00
Yamato Kogyo Co Ltd	6,550	-	-	6,550 <sup>A</sup>	316,012	0.03
Yodogawa Steel Works Ltd	2,300	-	-	2,300	52,777	0.00
					<b>10,956,142</b>	<b>0.94</b>
<b>Electrical components &amp; equipment</b>						
Acuity Brands Inc	5,831	776	-	6,607	1,349,847	0.12
Bekaert SA	4,905	2,205	-	7,110 <sup>A</sup>	299,865	0.03
Belden Inc	7,187	1,737	-	8,924	567,882	0.05
Blink Charging Co	4,492	-	4,492	-	-	0.00
Casio Computer Co Ltd	33,800	12,200	-	46,000 <sup>A</sup>	345,006	0.03
ChargePoint Holdings Inc	49,126	-	-	49,126 <sup>A</sup>	80,071	0.01
Encore Wire Corp	2,804	612	-	3,416 <sup>A</sup>	660,809	0.06
Energizer Holdings Inc	12,211	3,345	-	15,556 <sup>A</sup>	421,960	0.04
EnerSys	7,226	1,607	-	8,833	724,171	0.06
Frencken Group Ltd	54,900	-	54,900	-	-	0.00
Fujikura Ltd	36,400	13,600	-	50,000 <sup>A</sup>	359,015	0.03
Furukawa Electric Co Ltd	12,550	6,400	-	18,950 <sup>A</sup>	300,269	0.03
GARO AB	4,207	-	4,207	-	-	0.00
Generac Holdings Inc	-	12,788	-	12,788	1,246,981	0.11
GS Yuasa Corp	8,800	9,200	-	18,000 <sup>A</sup>	226,483	0.02
Insteel Industries Inc	3,338	3,055	-	6,393	189,919	0.02
Johnson Electric Holdings Ltd	44,125	-	-	44,125	49,584	0.00
Kitron ASA	-	32,438	-	32,438 <sup>A</sup>	85,690	0.01
Littelfuse Inc	4,314	633	-	4,947	1,026,571	0.09
Mabuchi Motor Co Ltd	6,000	12,400	-	18,400	276,923	0.02
Nexans SA	4,078	1,753	-	5,831	460,494	0.04
Nippon Signal Company Ltd	5,207	-	-	5,207	28,877	0.00
nLight Inc	6,401	8,085	-	14,486 <sup>A</sup>	161,300	0.01
Novanta Inc	5,750	1,498	-	7,248	960,945	0.08
Novonix Ltd	32,039	-	32,039	-	-	0.00
Powell Industries Inc	-	2,590	-	2,590 <sup>A</sup>	263,354	0.02
Signify NV	21,998	5,287	-	27,285 <sup>A</sup>	710,636	0.06
SMA Solar Technology AG	2,539	-	-	2,539 <sup>A</sup>	112,950	0.01
Solar A/S 'B'	698	-	-	698	39,225	0.00
Universal Display Corp	7,412	1,547	-	8,959	1,304,764	0.11
Varta AG	4,520	-	-	4,520 <sup>A</sup>	74,193	0.01
Volet Plc	14,192	-	-	14,192	49,147	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electrical components &amp; equipment (continued)</b>						
Vossloh AG	1,164	-	-	1,164	44,525	0.00
W-Scope Corp	11,000	-	-	11,000 <sup>A</sup>	49,707	0.00
					<b>12,471,163</b>	<b>1.07</b>
<b>Electric</b>						
A2A SpA	273,038	-	-	273,038 <sup>A</sup>	468,274	0.04
ACEA SpA	6,216	-	-	6,216 <sup>A</sup>	84,684	0.01
Altus Power Inc	9,935	-	-	9,935	45,938	0.00
Ameresco Inc 'A'	5,683	3,414	-	9,097	159,433	0.01
Atco Ltd 'I'	10,977	7,770	-	18,747 <sup>A</sup>	452,593	0.04
Avista Corp	10,711	4,766	-	15,477	451,549	0.04
Boralex Inc 'A'	15,847	-	-	15,847 <sup>A</sup>	329,976	0.03
Clearway Energy Inc 'A'	6,714	-	-	6,714 <sup>A</sup>	129,361	0.01
Clearway Energy Inc 'C'	16,323	-	-	16,323 <sup>A</sup>	339,425	0.03
Contact Energy Ltd	125,362	-	-	125,362	534,213	0.05
Drax Group Plc	65,035	18,839	-	83,874 <sup>A</sup>	466,562	0.04
Energiekontor AG	945	-	-	945 <sup>A</sup>	66,837	0.00
Enlight Renewable Energy Ltd	21,012	6,401	-	27,413	427,227	0.04
eRex Co Ltd	5,300	-	-	5,300 <sup>A</sup>	25,692	0.00
EVN AG	10,617	-	-	10,617	253,764	0.02
Greenvolt-Energias Renovaveis SA	11,074	-	-	11,074 <sup>A</sup>	83,379	0.01
Hawaiian Electric Industries Inc	18,517	-	18,517	-	-	0.00
Hera SpA	112,621	32,923	-	145,544	443,489	0.04
Innergex Renewable Energy Inc	28,579	-	-	28,579	168,453	0.01
Iren SpA	132,660	-	-	132,660 <sup>A</sup>	240,931	0.02
Kenon Holdings Ltd	2,320	-	-	2,320	49,380	0.00
Keppel Infrastructure Trust	671,929	-	-	671,929	217,824	0.02
OPC Energy Ltd	11,830	-	-	11,830	72,257	0.01
Ormat Technologies Inc	9,405	2,893	-	12,298 <sup>A</sup>	682,364	0.06
Orron Energy ab	30,614	-	30,614	-	-	0.00
REN - Redes Energeticas Nacionais SGPS SA	97,732	-	-	97,732 <sup>A</sup>	207,186	0.02
Telecom Plus Plc	13,600	-	-	13,600	216,021	0.02
TransAlta Renewables Inc	22,355	-	22,355	-	-	0.00
Unitil Corp	2,937	-	-	2,937 <sup>A</sup>	119,727	0.01
Volitalia SA RegS	9,632	-	-	9,632 <sup>A</sup>	71,445	0.01
West Holdings Corp	2,860	-	-	2,860	57,402	0.00
XP Power Ltd	2,778	-	2,778	-	-	0.00
					<b>6,865,386</b>	<b>0.59</b>
<b>Electronics</b>						
Advanced Energy Industries Inc	6,175	1,287	-	7,462 <sup>A</sup>	666,885	0.06
AEM Holdings Ltd	44,100	-	-	44,100	76,152	0.01
Allient Inc	2,040	-	-	2,040	48,755	0.00
Alps Alpine Co Ltd	35,800	12,000	-	47,800 <sup>A</sup>	308,994	0.03
Anritsu Corp	27,700	-	-	27,700 <sup>A</sup>	190,522	0.02
Arrow Electronics Inc	-	11,433	-	11,433	1,090,137	0.09
AT&S Austria Technologie & Systemtechnik AG	4,717	-	-	4,717 <sup>A</sup>	98,723	0.01
Atkore Inc	6,663	1,373	-	8,036 <sup>A</sup>	1,051,493	0.09
Atmus Filtration Technologies Inc	-	4,888	-	4,888	93,633	0.01
Avnet Inc	14,968	3,612	-	18,580	722,030	0.06
Badger Meter Inc	4,812	1,056	-	5,868	724,826	0.06
Barco NV	12,828	-	-	12,828 <sup>A</sup>	183,967	0.02
Bel Fuse Inc 'B'	-	1,681	-	1,681	96,415	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
Benchmark Electronics Inc	5,372	3,369	-	8,741	203,358	0.02
Brady Corp 'A'	8,271	1,803	-	10,074	520,506	0.04
BrainChip Holdings Ltd	159,019	-	159,019	-	-	0.00
Camtek Ltd	3,396	1,637	-	5,033	338,136	0.03
Celestica Inc	18,366	6,498	-	24,864 <sup>^</sup>	737,727	0.06
Chemometec A/S	2,483	2,048	-	4,531 <sup>^</sup>	212,648	0.02
Coherent Corp	23,769	7,219	-	30,988 <sup>^</sup>	1,263,758	0.11
Cowell e Holdings Inc	42,600	-	-	42,600 <sup>^</sup>	74,797	0.01
CTS Corp	5,444	-	-	5,444	191,756	0.02
Dexerials Corp	7,700	-	-	7,700 <sup>^</sup>	194,221	0.02
DiscoverIE Group Plc	17,424	-	-	17,424	149,230	0.01
El.En. SpA	9,131	-	-	9,131 <sup>^</sup>	77,854	0.01
Enovix Corp	20,422	9,003	-	29,425 <sup>^</sup>	235,005	0.02
ESCO Technologies Inc	4,603	-	-	4,603	402,252	0.03
Evertz Technologies Ltd	6,553	-	-	6,553	60,252	0.00
Evolv Technologies Holdings Inc	16,162	-	-	16,162 <sup>^</sup>	60,588	0.00
FARO Technologies Inc	7,647	-	7,647	-	-	0.00
Flex Ltd	77,473	107,117	92,295	92,295	1,879,621	0.16
Fujitsu General Ltd	10,525	-	-	10,525	133,696	0.01
GoPro Inc 'A'	33,795	-	-	33,795	86,393	0.01
Hioki EE Corp	1,700	2,600	-	4,300	166,300	0.01
Horiba Ltd	6,722	-	-	6,722	472,205	0.04
Hosiden Corp	5,764	-	-	5,764	61,633	0.00
Idec Corp	2,582	5,700	-	8,282 <sup>^</sup>	144,646	0.01
Inaba Denki Sangyo Co Ltd	5,554	-	-	5,554	115,384	0.01
Iriso Electronics Co Ltd	4,000	-	-	4,000 <sup>^</sup>	81,692	0.01
Itron Inc	6,901	2,744	-	9,645	596,884	0.05
Ituran Location and Control Ltd	1,457	-	-	1,457	31,097	0.00
Jabil Inc	22,686	-	22,686	-	-	0.00
Japan Aviation Electronics Industry Ltd	9,118	-	-	9,118 <sup>^</sup>	136,719	0.01
Japan Display Inc	208,900	-	-	208,900 <sup>^</sup>	24,519	0.00
Jeol Ltd	6,749	2,600	-	9,349	374,461	0.03
Judges Scientific Plc	876	-	-	876	88,041	0.01
Kaga Electronics Co Ltd	3,476	-	-	3,476 <sup>^</sup>	140,552	0.01
Kimball Electronics Inc	2,827	-	-	2,827	57,670	0.00
Knowles Corp	14,392	-	-	14,392	201,366	0.02
Koa Corp	7,475	-	-	7,475 <sup>^</sup>	66,680	0.01
Macnica Holdings Inc	6,486	3,000	-	9,486 <sup>^</sup>	440,406	0.04
Maruwa Co Ltd	1,079	1,000	-	2,079 <sup>^</sup>	363,588	0.03
Meiko Electronics Co Ltd	3,100	-	-	3,100 <sup>^</sup>	73,954	0.01
Mesa Laboratories Inc	703	-	-	703	55,253	0.00
MicroVision Inc	20,793	-	-	20,793	42,453	0.00
Mirion Technologies Inc	23,439	11,337	-	34,776 <sup>^</sup>	281,918	0.02
Mycronic AB	13,474	-	-	13,474	325,314	0.03
Napco Security Technologies Inc	6,436	-	-	6,436 <sup>^</sup>	191,859	0.02
National Instruments Corp	22,443	-	22,443	-	-	0.00
NEXTracker Inc 'A'	-	26,513	-	26,513	1,029,629	0.09
Nichicon Corp	5,250	-	-	5,250	39,992	0.00
Nichiden Corp	884	-	-	884	14,319	0.00
Nippon Ceramic Co Ltd	1,795	-	-	1,795	28,284	0.00
Nippon Electric Glass Co Ltd	17,100	-	-	17,100	330,064	0.03
Nissha Co Ltd	3,200	10,200	-	13,400	129,677	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
Nitto Kogyo Corp	3,113	5,400	-	8,513 <sup>A</sup>	201,588	0.02
NKT A/S	10,180	-	-	10,180	613,434	0.05
Nohmi Bosai Ltd	2,340	-	-	2,340	30,720	0.00
Noritsu Koki Co Ltd	3,300	-	-	3,300	64,878	0.01
nVent Electric Plc	27,355	6,170	-	33,525	1,726,716	0.15
OSI Systems Inc	3,055	-	-	3,055	335,532	0.03
Oxford Instruments Plc	-	9,298	-	9,298 <sup>A</sup>	225,494	0.02
Plexus Corp	4,464	1,020	-	5,484	445,605	0.04
Renishaw Plc	6,263	-	-	6,263	239,740	0.02
Restar Holdings Corp	3,800	-	-	3,800 <sup>A</sup>	68,687	0.01
Riken Keiki Co Ltd	2,100	-	-	2,100 <sup>A</sup>	90,829	0.01
RS GROUP Plc	78,558	24,555	-	103,113 <sup>A</sup>	884,929	0.08
Ryoyo Electro Corp	2,152	4,100	-	6,252 <sup>A</sup>	138,875	0.01
Sanmina Corp	9,624	2,972	-	12,596	646,384	0.06
Sanyo Denki Co Ltd	882	-	-	882	31,989	0.00
SCREEN Holdings Co Ltd	5,600	10,600	-	16,200	1,394,708	0.12
Sensata Technologies Holding Plc	-	32,625	-	32,625	1,012,303	0.09
Sesa SpA	1,328	-	-	1,328 <sup>A</sup>	156,047	0.01
Shibaura Mechatronics Corp	-	2,300	-	2,300	95,835	0.01
Siix Corp	2,500	10,100	-	12,600	116,537	0.01
Smart Metering Systems Plc	16,700	-	-	16,700	173,496	0.01
Spectris Plc	17,461	4,315	-	21,776	880,422	0.08
Standard BioTools Inc	-	17,413	17,413	-	-	0.00
Star Micronics Co Ltd	15,399	8,300	-	23,699	246,591	0.02
Stoneridge Inc	7,423	-	-	7,423	113,284	0.01
Taiyo Holdings Co Ltd	11,364	-	-	11,364	218,414	0.02
Taiyo Yuden Co Ltd	19,550	5,500	-	25,050 <sup>A</sup>	530,117	0.05
TD SYNEX Corp	7,000	4,731	-	11,731	1,006,143	0.09
TKH Group NV	7,528	-	-	7,528 <sup>A</sup>	262,497	0.02
Tokyo Electron Device Ltd	-	3,600	-	3,600	125,073	0.01
TTM Technologies Inc	17,000	-	-	17,000	202,856	0.02
Venture Corp Ltd	-	74,600	-	74,600 <sup>A</sup>	642,183	0.05
Vicor Corp	4,461	-	-	4,461	144,158	0.01
Vishay Intertechnology Inc	22,799	-	-	22,799	424,998	0.04
Vontier Corp	24,817	5,499	-	30,316 <sup>A</sup>	899,568	0.08
Wacom Co Ltd	18,150	22,000	-	40,150	161,404	0.01
Woodward Inc	10,108	2,164	-	12,272	1,450,379	0.12
					<b>34,283,302</b>	<b>2.94</b>
<b>Oil &amp; gas</b>						
Advantage Energy Ltd	28,621	-	-	28,621	162,085	0.01
Africa Oil Corp	79,928	-	-	79,928	129,840	0.01
Ashdod Refinery Ltd	-	1,336	1,336	-	-	0.00
Beach Energy Ltd	300,120	-	-	300,120 <sup>A</sup>	282,520	0.02
Berry Corp	5,085	10,376	-	15,461	88,996	0.01
BLUENORD ASA	-	2,834	-	2,834	116,482	0.01
Borr Drilling Ltd	32,189	-	-	32,189	172,838	0.02
BW Energy Ltd	508	218	726	-	-	0.00
Capricorn Energy Plc	17,572	-	17,572	-	-	0.00
Cardinal Energy Ltd	28,680	-	-	28,680 <sup>A</sup>	117,303	0.01
Cosmo Energy Holdings Co Ltd	11,300	2,700	-	14,000 <sup>A</sup>	506,605	0.04
CVR Energy Inc	5,563	3,420	-	8,983 <sup>A</sup>	259,926	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Delek Group Ltd	1,518	1,268	-	2,786	298,007	0.03
Delek US Holdings Inc	11,624	-	-	11,624	269,534	0.02
Denbury Inc	8,818	-	8,818	-	-	0.00
Diamond Offshore Drilling Inc	16,770	8,766	-	25,536	267,254	0.02
Diversified Energy Co Plc	178,970	-	178,970	-	-	0.00
Diversified Energy Co Plc	-	15,341	-	15,341 <sup>A</sup>	153,596	0.01
DNO ASA	68,885	177,061	-	245,946 <sup>A</sup>	187,547	0.02
Energean Plc	18,717	8,107	-	26,824 <sup>A</sup>	277,210	0.02
EnQuest Plc	203,493	-	-	203,493	28,677	0.00
Equital Ltd	4,043	-	-	4,043	99,161	0.01
Etablissements Maurel et Prom SA	20,072	-	-	20,072	103,339	0.01
Frontera Energy Corp	8,339	-	-	8,339	43,102	0.00
Gulf Keystone Petroleum Ltd	25,186	-	-	25,186 <sup>A</sup>	28,890	0.00
Harbour Energy Plc	111,932	-	-	111,932 <sup>A</sup>	340,911	0.03
Headwater Exploration Inc	41,138	-	-	41,138 <sup>A</sup>	166,671	0.02
Helmerich & Payne Inc	20,359	-	-	20,359 <sup>A</sup>	703,140	0.06
International Petroleum Corp	-	14,743	-	14,743 <sup>A</sup>	140,667	0.01
Karoo Energy Ltd	70,828	18,887	-	89,715	99,462	0.01
Karoo Energy Ltd	-	18,887	18,887	-	-	0.00
Kelt Exploration Ltd	26,639	-	-	26,639	91,850	0.01
Kosmos Energy Ltd	70,102	-	-	70,102 <sup>A</sup>	364,430	0.03
Nabors Industries Ltd	1,864	1,303	-	3,167 <sup>A</sup>	229,788	0.02
Naphtha Israel Petroleum Corp Ltd	2,883	-	-	2,883	12,407	0.00
Noble Corp Plc	18,306	9,832	5,078	23,060	872,981	0.08
NuVista Energy Ltd	31,517	-	-	31,517	210,863	0.02
Odfjell Drilling Ltd	-	25,477	-	25,477	82,037	0.01
Oil Refineries Ltd	279,101	271,238	-	550,339	163,521	0.01
Par Pacific Holdings Inc	7,818	5,493	-	13,311 <sup>A</sup>	417,815	0.04
Parex Resources Inc	20,155	5,494	-	25,649	366,593	0.03
Patterson-UTI Energy Inc	33,813	40,129	-	73,942 <sup>A</sup>	703,451	0.06
Paz Oil Co Ltd	1,336	-	-	1,336	94,609	0.01
PBF Energy Inc 'A'	19,710	3,272	-	22,982	995,810	0.09
Petrofac Ltd	76,224	-	-	76,224 <sup>A</sup>	25,580	0.00
Precision Drilling Corp	4,176	-	1,324	2,852	152,503	0.01
Rubis SCA	17,453	4,342	-	21,795	476,460	0.04
Saipem SpA	182,915	79,377	-	262,292 <sup>A</sup>	326,049	0.03
Saras SpA	120,683	-	-	120,683	177,008	0.02
Serica Energy Plc	31,694	-	-	31,694	73,263	0.01
Strike Energy Ltd	380,904	-	-	380,904	92,882	0.01
Surge Energy Inc	10,555	-	-	10,555	42,967	0.00
Talos Energy Inc	20,286	-	-	20,286	225,708	0.02
Tamarack Valley Energy Ltd	84,475	-	-	84,475 <sup>A</sup>	167,601	0.02
Transocean Ltd	109,056	32,441	-	141,497	662,752	0.06
Tullow Oil Plc	156,824	245,269	-	402,093	136,258	0.01
United Energy Group Ltd	1,414,000	-	-	1,414,000 <sup>A</sup>	128,791	0.01
VAALCO Energy Inc	13,251	-	-	13,251	48,425	0.00
Valaris Ltd	10,964	2,760	-	13,724 <sup>A</sup>	728,404	0.06
Vermilion Energy Inc	29,621	9,200	-	38,821 <sup>A</sup>	360,183	0.03
Vertex Energy Inc	10,550	-	-	10,550 <sup>A</sup>	13,213	0.00
W&T Offshore Inc	14,244	-	-	14,244	37,146	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Weatherford International Plc	9,804	4,064	-	13,868	1,065,346	0.09
Whitecap Resources Inc	95,854	-	95,854	-	-	0.00
					<b>14,590,457</b>	<b>1.25</b>
<b>Oil &amp; gas services</b>						
Aker Solutions ASA	30,396	19,556	-	49,952	160,560	0.01
Archrock Inc	25,115	-	-	25,115 <sup>^</sup>	352,044	0.03
CES Energy Solutions Corp	47,625	-	-	47,625 <sup>^</sup>	123,539	0.01
CGG SA	190,527	253,925	-	444,452 <sup>^</sup>	185,584	0.02
ChampionX Corp	33,154	7,800	-	40,954 <sup>^</sup>	962,979	0.08
Core Laboratories Inc	9,131	-	-	9,131 <sup>^</sup>	123,527	0.01
DMC Global Inc	2,579	-	-	2,579	37,655	0.00
DNOW Inc	17,531	-	-	17,531	151,743	0.01
Dril-Quip Inc	7,373	-	-	7,373 <sup>^</sup>	126,941	0.01
Enerflex Ltd	20,162	25,033	-	45,195 <sup>^</sup>	201,100	0.02
Expro Group Holdings NV	14,229	6,873	-	21,102	318,601	0.03
Fugro NV	17,103	7,793	-	24,896	397,400	0.03
Helix Energy Solutions Group Inc	21,473	11,697	-	33,170	267,476	0.02
Hunting Plc	46,877	-	-	46,877	168,224	0.02
Imdex Ltd	54,672	-	-	54,672 <sup>^</sup>	52,551	0.01
Liberty Energy Inc	23,058	12,146	-	35,204	627,853	0.05
Mattr Corp	-	12,563	-	12,563	131,241	0.01
Newpark Resources Inc	-	14,218	-	14,218	79,158	0.01
NexTier Oilfield Solutions Inc	34,437	-	34,437	-	-	0.00
North American Construction Group Ltd	-	5,163	-	5,163	102,568	0.01
NOV Inc	66,947	12,652	-	79,599	1,332,221	0.11
Oceaneering International Inc	15,893	5,496	-	21,389	381,283	0.03
Oil States International Inc	9,351	-	-	9,351	49,494	0.00
Pason Systems Inc	13,792	-	-	13,792	130,531	0.01
PGS ASA	217,589	159,578	116,430	260,737	142,034	0.01
ProPetro Holding Corp	8,951	-	-	8,951	64,961	0.01
RPC Inc	15,516	-	-	15,516	97,299	0.01
SBM Offshore NV	30,211	8,055	-	38,266 <sup>^</sup>	422,545	0.04
Schoeller-Bleckmann Oilfield Equipment AG	2,134	-	-	2,134	87,596	0.01
Secure Energy Services Inc	55,323	-	-	55,323 <sup>^</sup>	366,229	0.03
Select Water Solutions Inc	7,453	-	-	7,453	49,678	0.00
Shawcor Ltd	12,563	-	12,563	-	-	0.00
Subsea 7 SA	41,743	-	-	41,743	488,171	0.04
TechnipFMC Plc	69,274	20,727	-	90,001	1,493,190	0.13
TETRA Technologies Inc	22,052	-	-	22,052	79,264	0.01
TGS ASA	28,621	-	-	28,621 <sup>^</sup>	242,553	0.02
Tidewater Inc	1,604	1,817	-	3,421 <sup>^</sup>	197,183	0.02
Trican Well Service Ltd	36,004	-	-	36,004 <sup>^</sup>	101,254	0.01
US Silica Holdings Inc	14,617	-	-	14,617	134,420	0.01
					<b>10,430,650</b>	<b>0.89</b>
<b>Airlines</b>						
Air France-KLM	173,174	-	173,174	-	-	0.00
Air France-KLM	-	24,923	-	24,923 <sup>^</sup>	276,368	0.02
Air New Zealand Ltd	317,165	-	-	317,165	106,349	0.01
Alaska Air Group Inc	5,650	3,297	-	8,947	275,002	0.02
Allegiant Travel Co	1,306	-	-	1,306	87,836	0.01
American Airlines Group Inc	28,352	9,380	-	37,732	460,602	0.04



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Airlines (continued)</b>						
Chorus Aviation Inc	19,286	-	-	19,286	30,710	0.00
easyJet Plc	56,383	19,873	-	76,256 <sup>A</sup>	463,339	0.04
Exchange Income Corp	2,472	3,024	-	5,496 <sup>A</sup>	165,786	0.01
Finnair Oyj	119,728	1,736,056	119,755	1,736,029	57,267	0.01
Finnair Oyj	-	1,616,328	1,616,328	-	-	0.00
Finnair Oyj Rights	-	119,728	119,728	-	-	0.00
Frontier Group Holdings Inc	5,407	-	-	5,407	22,589	0.00
JET2 Plc	30,135	6,682	-	36,817 <sup>A</sup>	537,339	0.05
JetBlue Airways Corp	26,498	-	-	26,498 <sup>A</sup>	120,703	0.01
Norwegian Air Shuttle ASA	76,257	193,436	-	269,693	286,855	0.03
SkyWest Inc	4,126	-	-	4,126 <sup>A</sup>	188,513	0.02
Spirit Airlines Inc	3,447	-	-	3,447	18,600	0.00
Sun Country Airlines Holdings Inc	2,723	-	-	2,723	31,792	0.00
					<b>3,129,650</b>	<b>0.27</b>
<b>Forest products &amp; paper</b>						
Altri SGPS SA	8,343	33,922	-	42,265	178,017	0.01
Billerud Aktiebolag	39,996	-	-	39,996	307,828	0.03
Canfor Corp	8,941	8,501	-	17,442	182,322	0.02
Cascades Inc	12,072	10,993	-	23,065 <sup>A</sup>	217,849	0.02
Daio Paper Corp	30,889	-	-	30,889 <sup>A</sup>	202,123	0.02
Ence Energia y Celulosa SA	34,305	-	-	34,305 <sup>A</sup>	93,726	0.01
Hokuetsu Corp	13,807	-	-	13,807 <sup>A</sup>	113,683	0.01
Mercer International Inc	5,053	-	-	5,053 <sup>A</sup>	36,672	0.00
Navigator Co SA	38,127	25,632	-	63,759	226,958	0.02
Nippon Paper Industries Co Ltd	13,050	-	-	13,050 <sup>A</sup>	105,152	0.01
Norske Skog ASA	21,377	-	-	21,377 <sup>A</sup>	63,942	0.01
Semapa-Sociedade de Investimento e Gestao	2,203	-	-	2,203	29,356	0.00
Sylvamo Corp	7,345	-	-	7,345	292,551	0.02
Tokushu Tokai Paper Co Ltd	900	-	-	900	20,837	0.00
					<b>2,071,016</b>	<b>0.18</b>
<b>Leisure time</b>						
Acushnet Holdings Corp	6,025	1,799	-	7,824 <sup>A</sup>	425,127	0.04
Basic-Fit NV	7,739	-	-	7,739 <sup>A</sup>	194,278	0.02
Beneteau SACA	8,768	-	-	8,768	91,018	0.01
Bowlero Corp 'A'	6,670	-	-	6,670 <sup>A</sup>	61,853	0.01
Brunswick Corp	11,977	2,352	-	14,329 <sup>A</sup>	991,729	0.09
Camping World Holdings Inc 'A'	7,490	-	-	7,490 <sup>A</sup>	159,669	0.01
Carnival Plc	26,867	-	-	26,867 <sup>A</sup>	352,937	0.03
Corporate Travel Management Ltd	31,861	-	6,984	24,877 <sup>A</sup>	288,917	0.03
Curves Holdings Co Ltd	4,600	-	-	4,600 <sup>A</sup>	18,546	0.00
Daiichikosho Co Ltd	12,856	-	-	12,856	153,234	0.01
Dometic Group AB	50,325	15,872	-	66,197 <sup>A</sup>	455,622	0.04
Flight Centre Travel Group Ltd	30,681	11,354	-	42,035 <sup>A</sup>	507,496	0.04
Fosun Tourism Group	29,400	-	-	29,400 <sup>A</sup>	12,970	0.00
GLOBERIDE Inc	2,700	-	-	2,700	33,117	0.00
Harley-Davidson Inc	25,155	4,663	-	29,818 <sup>A</sup>	830,051	0.07
Heiwa Corp	10,200	-	-	10,200	131,393	0.01
HIS Co Ltd	8,901	16,500	-	25,401 <sup>A</sup>	267,878	0.02
Johnson Outdoors Inc 'A'	974	-	-	974	37,399	0.00
Koshidaka Holdings Co Ltd	14,700	-	-	14,700 <sup>A</sup>	81,524	0.01
Life Time Group Holdings Inc	6,031	5,110	-	11,141	127,112	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Leisure time (continued)</b>						
Lindblad Expeditions Holdings Inc	11,679	-	-	11,679	92,574	0.01
Malibu Boats Inc 'A'	4,062	-	-	4,062 <sup>A</sup>	145,482	0.01
MasterCraft Boat Holdings Inc	3,040	-	-	3,040	50,514	0.00
Maytronics Ltd	5,200	-	-	5,200	49,172	0.00
MIPS AB	3,490	-	-	3,490	100,634	0.01
Mizuno Corp	2,424	3,800	-	6,224 <sup>A</sup>	161,812	0.01
Norwegian Cruise Line Holdings Ltd	70,452	16,802	-	87,254 <sup>A</sup>	1,332,345	0.11
OneSpaWorld Holdings Ltd	11,710	-	-	11,710	136,919	0.01
Peloton Interactive Inc 'A'	49,164	16,969	-	66,133 <sup>A</sup>	315,431	0.03
Piaggio & C SpA	23,508	-	-	23,508 <sup>A</sup>	67,557	0.01
Planet Fitness Inc 'A'	15,001	2,631	-	17,632 <sup>A</sup>	1,024,911	0.09
Polaris Inc	9,152	2,234	-	11,386 <sup>A</sup>	878,683	0.08
Roland Corp	1,500	-	-	1,500 <sup>A</sup>	43,399	0.00
Round One Corp	39,093	-	-	39,093 <sup>A</sup>	151,190	0.01
Sanlorenzo SpA	1,947	-	-	1,947 <sup>A</sup>	80,101	0.01
Technogym SpA	32,367	-	-	32,367 <sup>A</sup>	277,028	0.02
Thule Group AB	17,865	-	-	17,865 <sup>A</sup>	394,694	0.03
Topgolf Callaway Brands Corp	25,785	8,394	-	34,179 <sup>A</sup>	386,150	0.03
Trigano SA	1,242	-	-	1,242 <sup>A</sup>	169,435	0.02
TUI AG	79,064	13,932	-	92,996	557,738	0.05
Virgin Galactic Holdings Inc	41,568	-	-	41,568	63,473	0.01
Xponential Fitness Inc 'A'	3,677	-	-	3,677	34,887	0.00
YETI Holdings Inc	14,822	3,228	-	18,050	680,840	0.06
Yonex Co Ltd	10,800	-	-	10,800	76,501	0.01
					<b>12,493,340</b>	<b>1.07</b>
<b>Trucking &amp; leasing</b>						
GATX Corp	5,548	1,339	-	6,887 <sup>A</sup>	724,618	0.06
Greenbrier Cos Inc	7,337	-	-	7,337 <sup>A</sup>	286,127	0.03
					<b>1,010,745</b>	<b>0.09</b>
<b>Gas</b>						
Ascopiave SpA	7,318	-	-	7,318	15,309	0.00
Brookfield Infrastructure Corp 'A'	16,190	9,225	-	25,415 <sup>A</sup>	769,088	0.07
Chesapeake Utilities Corp	2,994	1,325	-	4,319 <sup>A</sup>	375,248	0.03
Italgas SpA	75,124	25,945	-	101,069	498,213	0.04
New Jersey Resources Corp	17,680	3,145	-	20,825	729,417	0.06
Northwest Natural Holding Co	5,635	2,855	-	8,490	268,457	0.02
ONE Gas Inc	10,005	2,420	-	12,425	654,130	0.06
Saibu Gas Holdings Co Ltd	3,600	-	-	3,600	40,965	0.00
Shizuoka Gas Co Ltd	4,397	-	-	4,397	26,088	0.00
Southwest Gas Holdings Inc	10,640	4,168	-	14,808 <sup>A</sup>	745,415	0.07
Spire Inc	8,298	3,373	-	11,671 <sup>A</sup>	568,379	0.05
Toho Gas Co Ltd	13,800	-	-	13,800 <sup>A</sup>	240,816	0.02
UGI Corp	-	45,270	-	45,270	859,804	0.08
					<b>5,791,329</b>	<b>0.50</b>
<b>Healthcare - services</b>						
23andMe Holding Co 'A'	34,558	-	-	34,558	21,674	0.00
Acadia Healthcare Co Inc	15,945	3,138	-	19,083	1,344,661	0.12
Accolade Inc	13,434	-	-	13,434 <sup>A</sup>	130,456	0.01
Addus HomeCare Corp	2,879	-	-	2,879	213,880	0.02
Agility Inc	5,606	-	-	5,606	34,097	0.00
agilon health Inc	50,104	11,763	-	61,867	312,598	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - services (continued)</b>						
Ain Holdings Inc	5,255	-	-	5,255	149,018	0.01
Ambea AB	6,575	-	6,575	-	-	0.00
Amedisys Inc	5,757	1,422	-	7,179	580,562	0.05
American Well Corp 'A'	33,660	-	33,660	-	-	0.00
Amvis Holdings Inc	7,600	-	-	7,600 <sup>^</sup>	122,075	0.01
Apollo Medical Holdings Inc	6,269	2,286	-	8,555 <sup>^</sup>	255,027	0.02
Attendo AB	15,589	-	-	15,589	52,742	0.00
Australian Clinical Labs Ltd	38,508	-	-	38,508	65,512	0.01
BML Inc	4,800	-	-	4,800 <sup>^</sup>	80,593	0.01
Brookdale Senior Living Inc	44,457	-	19,784	24,673	115,777	0.01
Calian Group Ltd	1,698	-	-	1,698	61,763	0.01
Cano Health Inc	19,581	-	19,581	-	-	0.00
Cano Health Inc	-	195	195	-	-	0.00
CellSource Co Ltd	300	-	300	-	-	0.00
Chemed Corp	2,664	317	-	2,981	1,515,913	0.13
Clariane SE	15,907	-	-	15,907 <sup>^</sup>	34,833	0.00
Clover Health Investments Corp	35,694	108,829	-	144,523	118,797	0.01
Community Health Systems Inc	12,838	-	-	12,838	40,418	0.00
Danel Adir Yeoshua Ltd	802	1,260	-	2,062	153,704	0.01
dentalcorp Holdings Ltd	23,288	-	-	23,288 <sup>^</sup>	98,090	0.01
DocGo Inc	12,912	-	-	12,912 <sup>^</sup>	40,983	0.00
EC Healthcare	33,000	-	-	33,000	4,165	0.00
Encompass Health Corp	15,907	4,573	-	20,480	1,248,085	0.11
Enhabit Inc	6,665	-	-	6,665 <sup>^</sup>	57,690	0.01
Ensign Group Inc	8,846	2,577	-	11,423	1,109,468	0.10
Evotec SE	24,276	6,612	-	30,888 <sup>^</sup>	411,880	0.04
Extencare Inc	9,748	-	-	9,748 <sup>^</sup>	44,314	0.00
Fortrea Holdings Inc	-	14,420	-	14,420	382,981	0.03
Fulgent Genetics Inc	2,312	2,533	-	4,845	102,203	0.01
Ginkgo Bioworks Holdings Inc	130,173	51,129	-	181,302	188,191	0.02
H.U. Group Holdings Inc	9,700	-	-	9,700 <sup>^</sup>	156,575	0.01
Healius Ltd	92,743	25,409	-	118,152 <sup>^</sup>	92,798	0.01
Healius Ltd	-	28	28	-	-	0.00
Healius Ltd	-	25,409	25,409	-	-	0.00
HealthEquity Inc	14,652	2,631	-	17,283 <sup>^</sup>	1,120,566	0.10
Integral Diagnostics Ltd	21,196	-	-	21,196	23,679	0.00
LifeStance Health Group Inc	11,719	-	-	11,719	60,118	0.01
Medicover AB 'B'	14,309	-	-	14,309	203,863	0.02
Medpace Holdings Inc	4,157	880	-	5,037	1,259,914	0.11
ModivCare Inc	2,290	-	-	2,290 <sup>^</sup>	78,127	0.01
Nano-X Imaging Ltd	3,996	11,023	-	15,019	70,089	0.01
National HealthCare Corp	3,376	-	-	3,376	269,453	0.02
Oceania Healthcare Ltd	84,955	-	-	84,955 <sup>^</sup>	31,402	0.00
OPKO Health Inc	63,384	-	-	63,384 <sup>^</sup>	55,461	0.01
Oscar Health Inc 'A'	9,333	13,387	-	22,720	244,019	0.02
Pediatrix Medical Group Inc	14,494	-	-	14,494	116,379	0.01
Pennant Group Inc	2,670	-	-	2,670	34,380	0.00
PeptiDream Inc	17,700	-	-	17,700	135,453	0.01
Perfect Medical Health Management Ltd	56,000	-	-	56,000	18,497	0.00
RadNet Inc	8,314	3,994	-	12,308	390,345	0.03
Raffles Medical Group Ltd	162,871	-	-	162,871 <sup>^</sup>	105,598	0.01
Ryman Healthcare Ltd	97,588	30,966	-	128,554	386,932	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - services (continued)</b>						
Select Medical Holdings Corp	17,973	5,337	-	23,310	519,709	0.04
Sienna Senior Living Inc	16,610	20,461	-	37,071 <sup>A</sup>	286,582	0.03
Solasto Corp	7,200	25,900	-	33,100	112,472	0.01
Sotera Health Co	17,182	-	-	17,182 <sup>A</sup>	216,967	0.02
Spire Healthcare Group Plc	59,795	-	-	59,795	154,813	0.01
Summerset Group Holdings Ltd	45,203	-	45,203	-	-	0.00
Surgery Partners Inc	11,900	3,138	-	15,038 <sup>A</sup>	395,912	0.03
Syneos Health Inc	17,773	-	17,773	-	-	0.00
Synlab AG	14,690	-	14,690	-	-	0.00
Synlab AG	-	14,690	-	14,690	136,203	0.01
Teladoc Health Inc	31,190	5,441	-	36,631 <sup>A</sup>	610,566	0.05
Tenet Healthcare Corp	15,408	3,392	-	18,800	1,334,396	0.11
US Physical Therapy Inc	2,127	1,164	-	3,291	260,467	0.02
Well Health Technologies Corp	24,490	-	-	24,490	60,225	0.01
					<b>18,034,110</b>	<b>1.55</b>
<b>Healthcare - products</b>						
10X Genomics Inc 'A'	15,066	3,160	-	18,226 <sup>A</sup>	651,518	0.06
Adaptive Biotechnologies Corp	21,020	-	-	21,020 <sup>A</sup>	66,178	0.01
AddLife AB 'B'	22,072	-	-	22,072 <sup>A</sup>	206,528	0.02
Advanced Medical Solutions Group Plc	21,669	-	-	21,669	49,593	0.00
Alphatec Holdings Inc	13,456	8,240	-	21,696 <sup>A</sup>	299,466	0.03
Ambu A/S 'B'	29,649	11,521	-	41,170 <sup>A</sup>	591,390	0.05
AngioDynamics Inc	4,258	-	4,258	-	-	0.00
Ansell Ltd	21,995	-	-	21,995	301,222	0.03
Arjo AB 'B'	27,689	-	-	27,689	112,462	0.01
Artivion Inc	3,945	-	-	3,945	56,584	0.00
As One Corp	4,600	-	-	4,600	151,365	0.01
AtriCure Inc	7,813	3,127	-	10,940	319,649	0.03
Atrion Corp	205	-	-	205	59,792	0.01
Avanos Medical Inc	6,505	4,939	-	11,444	188,393	0.02
Axogen Inc	8,019	-	8,019	-	-	0.00
Axonics Inc	8,396	2,265	-	10,661	620,799	0.05
Azenta Inc	12,720	-	1,548	11,172 <sup>A</sup>	624,870	0.05
BioLife Solutions Inc	8,112	-	-	8,112 <sup>A</sup>	118,301	0.01
Biotage AB	9,661	-	-	9,661 <sup>A</sup>	118,151	0.01
Bruker Corp	16,454	4,684	-	21,138	1,296,708	0.11
Butterfly Network Inc	11,773	-	11,773	-	-	0.00
CareDx Inc	11,451	-	11,451	-	-	0.00
Castle Biosciences Inc	2,217	5,302	-	7,519	148,870	0.01
Cellavision AB	1,721	-	1,721	-	-	0.00
Cerus Corp	20,864	-	20,864	-	-	0.00
C-Mer Eye Care Holdings Ltd	78,000	-	-	78,000 <sup>A</sup>	22,597	0.00
CONMED Corp	5,720	1,098	-	6,818	559,147	0.05
ConvaTec Group Plc	260,736	82,529	-	343,265 <sup>A</sup>	903,733	0.08
Cutera Inc	3,468	-	3,468	-	-	0.00
CYBERDYNE Inc	11,500	-	-	11,500 <sup>A</sup>	13,903	0.00
DENTSPLY SIRONA Inc	-	43,915	-	43,915	1,309,119	0.11
Draegerwerk AG & Co KGaA	511	-	511	-	-	0.00
Draegerwerk AG & Co KGaA (Pref)	1,272	-	-	1,272 <sup>A</sup>	56,657	0.00
Elekta AB 'B'	60,720	20,376	-	81,096 <sup>A</sup>	529,891	0.05
Embecta Corp	8,209	-	-	8,209	120,701	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Enovis Corp	9,227	2,847	-	12,074 <sup>A</sup>	607,996	0.05
Envista Holdings Corp	25,972	9,661	-	35,633 <sup>A</sup>	718,343	0.06
Establishment Labs Holdings Inc	3,367	-	-	3,367	111,203	0.01
Glaukos Corp	8,607	-	-	8,607 <sup>A</sup>	657,354	0.06
Globus Medical Inc 'A'	14,510	10,611	-	25,121	1,137,627	0.10
Haemonetics Corp	8,264	1,737	-	10,001	655,978	0.06
Hogy Medical Co Ltd	2,526	-	-	2,526	52,848	0.00
ICU Medical Inc	3,592	1,196	-	4,788	375,949	0.03
Inari Medical Inc	7,982	2,851	-	10,833	529,241	0.05
Inmode Ltd	11,198	8,791	-	19,989	406,226	0.03
Inspire Medical Systems Inc	5,087	1,147	-	6,234 <sup>A</sup>	1,127,698	0.10
Integer Holdings Corp	5,940	1,193	-	7,133 <sup>A</sup>	619,982	0.05
Integra LifeSciences Holdings Corp	12,416	2,623	-	15,039	517,983	0.04
Ion Beam Applications	2,066	-	2,066	-	-	0.00
iRadimed Corp	-	1,776	-	1,776	63,090	0.01
iRhythm Technologies Inc	5,730	1,556	801	6,485 <sup>A</sup>	666,355	0.06
Japan Lifeline Co Ltd	7,200	-	-	7,200	55,945	0.00
Lantheus Holdings Inc	12,045	2,070	-	14,115	628,797	0.05
LeMaitre Vascular Inc	3,212	-	-	3,212	159,924	0.01
LivaNova Plc	9,016	2,603	-	11,619	485,211	0.04
Mani Inc	15,000	-	-	15,000 <sup>A</sup>	181,605	0.02
Masimo Corp	-	9,454	-	9,454	1,045,718	0.09
MaxCyte Inc	8,070	-	-	8,070	35,237	0.00
Menicon Co Ltd	11,000	-	-	11,000	139,213	0.01
Merit Medical Systems Inc	9,546	2,285	-	11,831	794,684	0.07
MilMedx Group Inc	8,586	11,691	-	20,277	134,634	0.01
Nakanishi Inc	9,400	3,600	-	13,000	185,009	0.02
Nanosonics Ltd	53,527	-	-	53,527	90,456	0.01
NanoString Technologies Inc	5,118	-	5,118	-	-	0.00
Natera Inc	18,742	4,198	-	22,940	1,297,639	0.11
Neogen Corp	36,897	8,564	3,752	41,709 <sup>A</sup>	554,591	0.05
Nevro Corp	6,771	-	-	6,771	96,189	0.01
Nihon Kohden Corp	13,569	-	-	13,569	359,059	0.03
Nipro Corp	26,900	10,800	-	37,700 <sup>A</sup>	263,838	0.02
Novocure Ltd	-	16,976	-	16,976	202,715	0.02
NuVasive Inc	8,005	-	8,005	-	-	0.00
OmniAb Inc	22,553	-	14,864	7,689 <sup>A</sup>	38,257	0.00
Omicell Inc	8,018	3,055	-	11,073	305,582	0.03
OraSure Technologies Inc	9,772	-	-	9,772	61,782	0.01
Orthofix Medical Inc	7,955	-	-	7,955	94,788	0.01
OrthoPediatrics Corp	2,879	-	-	2,879	64,510	0.01
Pacific Biosciences of California Inc	36,733	8,437	-	45,170 <sup>A</sup>	252,257	0.02
Paragon 28 Inc	5,406	-	-	5,406	58,804	0.00
Patterson Cos Inc	15,476	-	-	15,476	396,424	0.03
Penumbra Inc	6,374	1,103	-	7,477 <sup>A</sup>	1,617,583	0.14
PHC Holdings Corp	7,900	-	-	7,900 <sup>A</sup>	71,027	0.01
PROCEPT BioRobotics Corp	6,308	2,743	-	9,051	359,492	0.03
Pulmonx Corp	2,307	-	-	2,307	26,282	0.00
Quanterix Corp	3,671	3,450	-	7,121	134,942	0.01
QuidelOrtho Corp	9,234	1,712	-	10,946 <sup>A</sup>	643,311	0.05
Revenio Group Oyj	2,964	-	-	2,964 <sup>A</sup>	70,486	0.01
RxSight Inc	-	5,965	-	5,965	232,878	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Savaria Corp	5,420	-	-	5,420 <sup>A</sup>	56,203	0.00
Sectra AB 'B'	24,245	-	24,245	-	-	0.00
Sectra AB 'B'	-	24,245	24,245	-	-	0.00
Sectra AB 'B'	-	24,245	-	24,245 <sup>A</sup>	392,808	0.03
Shockwave Medical Inc	6,420	1,122	-	7,542	1,463,816	0.13
SI-BONE Inc	3,237	3,970	-	7,207	124,949	0.01
Silk Road Medical Inc	6,623	-	6,623	-	-	0.00
SomaLogic Inc	15,688	-	15,688	-	-	0.00
STAAR Surgical Co	6,208	1,988	-	8,196 <sup>A</sup>	196,937	0.02
STRATEC SE	1,285	-	-	1,285 <sup>A</sup>	50,591	0.00
Surgical Science Sweden AB	5,634	-	-	5,634 <sup>A</sup>	83,777	0.01
Tactile Systems Technology Inc	-	4,663	4,663	-	-	0.00
Tandem Diabetes Care Inc	11,023	4,641	-	15,664	306,372	0.03
Topcon Corp	15,277	-	-	15,277 <sup>A</sup>	153,311	0.01
TransMedics Group Inc	6,608	1,591	1,361	6,838	503,125	0.04
Treace Medical Concepts Inc	6,366	-	-	6,366	73,615	0.01
UFP Technologies Inc	1,331	-	-	1,331 <sup>A</sup>	192,404	0.02
Varex Imaging Corp	7,684	-	-	7,684	127,022	0.01
Xvivo Perfusion AB	2,146	-	-	2,146 <sup>A</sup>	51,759	0.00
					<b>32,661,018</b>	<b>2.80</b>
<b>Beverages</b>						
AG Barr Plc	9,534	-	-	9,534	59,159	0.01
Anora Group Oyj	6,220	-	6,220	-	-	0.00
Boston Beer Co Inc 'A'	1,661	407	-	2,068	619,617	0.05
Britvic Plc	40,883	11,243	-	52,126	502,531	0.04
Celsius Holdings Inc	6,851	18,478	25,329	-	-	0.00
Coca-Cola Bottlers Japan Holdings Inc	21,600	7,400	-	29,000 <sup>A</sup>	341,828	0.03
Coca-Cola Consolidated Inc	897	131	-	1,028	759,634	0.07
Duckhorn Portfolio Inc	8,694	-	-	8,694	64,364	0.01
DyDo Group Holdings Inc	5,888	3,088	2,800	6,176 <sup>A</sup>	107,575	0.01
Fevertree Drinks Plc	19,921	-	-	19,921	219,799	0.02
Ito En Ltd	8,800	-	-	8,800	222,225	0.02
Lassonde Industries Inc 'A'	335	-	-	335 <sup>A</sup>	30,864	0.00
MGP Ingredients Inc	2,403	-	-	2,403	175,117	0.01
National Beverage Corp	3,981	-	-	3,981 <sup>A</sup>	157,914	0.01
Primo Water Corp	26,819	8,818	-	35,637	448,592	0.04
Royal Unibrew A/S	8,739	2,007	-	10,746	608,581	0.05
Sapporo Holdings Ltd	9,700	2,700	-	12,400 <sup>A</sup>	498,119	0.04
Takara Holdings Inc	38,850	-	-	38,850 <sup>A</sup>	286,136	0.02
Vita Coco Co Inc	3,861	3,121	-	6,982	117,933	0.01
Vitasoy International Holdings Ltd	148,000	-	-	148,000 <sup>A</sup>	97,447	0.01
Westrock Coffee Co	7,503	-	-	7,503 <sup>A</sup>	66,682	0.01
Young & Co's Brewery Plc 'A'	2,694	-	-	2,694 <sup>A</sup>	30,166	0.00
					<b>5,414,283</b>	<b>0.46</b>
<b>Commercial services</b>						
2U Inc	9,157	-	9,157	-	-	0.00
4imprint Group Plc	-	4,795	-	4,795 <sup>A</sup>	286,530	0.02
Aaron's Co Inc	4,091	-	4,091	-	-	0.00
AB Dynamics Plc	3,429	-	-	3,429	66,490	0.01
ABM Industries Inc	11,288	3,096	-	14,384 <sup>A</sup>	503,321	0.04
AcadeMedia AB	11,285	-	-	11,285	53,265	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
ADT Inc	27,019	-	-	27,019 <sup>A</sup>	151,354	0.01
Adtalem Global Education Inc	7,324	1,740	-	9,064	392,510	0.03
Aeon Delight Co Ltd	2,237	-	-	2,237	49,625	0.00
Affirm Holdings Inc	35,700	8,612	-	44,312	1,539,909	0.13
Alarm.com Holdings Inc	8,498	1,838	-	10,336	539,275	0.05
ALD SA	25,641	-	25,641	-	-	0.00
Alight Inc 'A'	43,850	11,197	-	55,047	421,221	0.04
Alpha Financial Markets Consulting Plc	17,767	-	-	17,767	70,261	0.01
Altus Group Ltd	6,919	3,539	-	10,458 <sup>A</sup>	304,318	0.03
Amadeus Fire AG	745	-	-	745	77,753	0.01
AMN Healthcare Services Inc	7,005	1,506	-	8,511	540,359	0.05
API Group Corp	29,064	7,187	-	36,251 <sup>A</sup>	980,206	0.08
APM Human Services International Ltd	37,880	-	-	37,880	15,896	0.00
Appier Group Inc	16,800	9,300	7,400	18,700	192,820	0.02
Applus Services SA	18,704	10,348	-	29,052	302,934	0.03
Arlo Technologies Inc	13,119	11,325	-	24,444	186,207	0.02
Atlas Arteria Ltd	237,901	43,139	21,372	259,668	798,111	0.07
Avis Budget Group Inc	4,172	844	467	4,549 <sup>A</sup>	638,855	0.05
Barrett Business Services Inc	1,186	-	-	1,186	114,225	0.01
Benefit One Inc	14,300	-	-	14,300 <sup>A</sup>	177,914	0.02
Benesse Holdings Inc	14,400	-	-	14,400	220,567	0.02
Boyd Group Services Inc	3,630	780	-	4,410	818,267	0.07
Bravida Holding AB	36,846	-	-	36,846	242,439	0.02
Bright Horizons Family Solutions Inc	9,972	1,916	-	11,888	1,001,965	0.09
BrightView Holdings Inc	5,678	-	-	5,678	43,497	0.00
Brink's Co	8,034	1,744	-	9,778	678,091	0.06
Brunel International NV	1,850	-	-	1,850	17,791	0.00
Capita Plc	191,667	-	-	191,667	39,908	0.00
Carriage Services Inc	1,695	-	-	1,695	35,930	0.00
Cass Information Systems Inc	1,281	2,194	-	3,475	128,661	0.01
Caverion Oyj	19,729	-	19,729	-	-	0.00
CBIZ Inc	8,046	2,155	-	10,201 <sup>A</sup>	557,084	0.05
Chegg Inc	19,515	-	-	19,515	164,898	0.01
Cimpress Plc	2,247	-	-	2,247	144,993	0.01
Clarivate Plc	-	55,434	-	55,434 <sup>A</sup>	425,133	0.04
Cleantech Inc	-	41,706	-	41,706 <sup>A</sup>	288,009	0.02
Colliers International Group Inc	5,834	2,880	-	8,714 <sup>A</sup>	883,015	0.08
Coor Service Management Holding AB	10,259	-	-	10,259	37,512	0.00
CorVel Corp	1,625	-	-	1,625	328,065	0.03
Coursera Inc	17,033	4,967	-	22,000	361,223	0.03
CRA International Inc	923	-	-	923 <sup>A</sup>	84,912	0.01
Credit Corp Group Ltd	21,782	-	-	21,782 <sup>A</sup>	212,581	0.02
Cross Country Healthcare Inc	5,774	-	-	5,774	105,256	0.01
CTT-Correios de Portugal SA	21,560	-	-	21,560	73,933	0.01
Custom Truck One Source Inc	-	13,282	-	13,282	74,517	0.01
Deluxe Corp	8,875	-	-	8,875	143,970	0.01
Driven Brands Holdings Inc	7,262	5,923	-	13,185	148,284	0.01
Dun & Bradstreet Holdings Inc	34,655	12,998	-	47,653	473,789	0.04
Elis SA	33,740	5,402	-	39,142 <sup>A</sup>	744,801	0.06
Ennis Inc	6,372	-	-	6,372	111,347	0.01
Euronet Worldwide Inc	8,401	1,690	-	10,091	862,627	0.07
European Wax Center Inc 'A'	7,402	-	-	7,402	94,231	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
EVERTEC Inc	11,855	-	-	11,855	408,420	0.04
Finabl Plc	32,714	-	-	32,714	0	0.00
First Advantage Corp	10,345	-	-	10,345 <sup>A</sup>	145,275	0.01
Flywire Corp	14,699	5,598	-	20,297	372,090	0.03
Forrester Research Inc	879	-	-	879	19,213	0.00
Franklin Covey Co	2,388	-	-	2,388	82,843	0.01
FTI Consulting Inc	5,884	1,097	-	6,981	1,147,485	0.10
FULLCAST Holdings Co Ltd	2,100	-	-	2,100	22,122	0.00
Funai Soken Holdings Inc	10,850	-	-	10,850	164,472	0.01
Future Corp	8,100	-	-	8,100	83,663	0.01
G8 Education Ltd	125,074	-	-	125,074 <sup>A</sup>	75,183	0.01
GDI Integrated Facility Services Inc	3,053	-	-	3,053 <sup>A</sup>	72,530	0.01
Geo Holdings Corp	3,850	-	-	3,850	54,701	0.00
Global Dominion Access SA	7,702	-	-	7,702	25,586	0.00
GMO Payment Gateway Inc	-	10,000	-	10,000 <sup>A</sup>	528,589	0.05
Graham Holdings Co 'B'	615	163	-	778	480,800	0.04
Grand Canyon Education Inc	5,173	919	-	6,092	682,466	0.06
Green Dot Corp 'A'	5,144	-	-	5,144	39,759	0.00
Gruppo MutuiOnline SpA	2,791	-	2,791	-	-	0.00
GXO Logistics Inc	20,244	4,208	-	24,452	1,140,683	0.10
H&R Block Inc	25,166	6,588	1,879	29,875 <sup>A</sup>	1,200,428	0.10
Hackett Group Inc	4,514	-	-	4,514	89,528	0.01
Hamburger Hafen und Logistik AG	5,541	-	5,541	-	-	0.00
Hamburger Hafen und Logistik AG	-	5,541	-	5,541	85,195	0.01
Hays Plc	293,425	87,421	-	380,846	409,391	0.04
Healthcare Services Group Inc	13,350	-	-	13,350	108,110	0.01
Heidrick & Struggles International Inc	4,170	-	-	4,170	107,210	0.01
Herc Holdings Inc	4,689	1,429	-	6,118	774,076	0.07
Hertz Global Holdings Inc	27,117	-	-	27,117	194,240	0.02
Huron Consulting Group Inc	3,354	986	-	4,340	385,449	0.03
Hut 8 Corp	-	9,470	1	9,469	61,102	0.01
Hutchison Port Holdings Trust 'U'	944,800	-	-	944,800	121,575	0.01
Hypoport SE	997	-	-	997 <sup>A</sup>	184,230	0.02
I3 Verticals Inc 'A'	6,100	-	-	6,100	98,064	0.01
ICF International Inc	3,471	-	-	3,471	414,005	0.04
Insource Co Ltd	8,400	-	-	8,400	41,459	0.00
Insperty Inc	6,406	1,302	-	7,708	758,366	0.07
InvoCare Ltd	19,661	-	19,661	-	-	0.00
IPH Ltd	32,593	-	-	32,593	126,608	0.01
ISS A/S	27,720	7,461	-	35,181 <sup>A</sup>	576,173	0.05
IWG Plc	131,634	52,546	-	184,180	378,062	0.03
JAC Recruitment Co Ltd	4,200	12,600	-	16,800	66,945	0.01
John Wiley & Sons Inc 'A'	6,782	3,831	-	10,613	308,092	0.03
Johnson Service Group Plc	52,952	-	-	52,952	84,571	0.01
Kanamoto Co Ltd	11,800	-	-	11,800	195,978	0.02
KeePer Technical Laboratory Co Ltd	2,600	-	-	2,600	99,943	0.01
Kelly Services Inc 'A'	3,779	5,399	-	9,178	161,797	0.01
Kforce Inc	2,788	-	-	2,788	163,472	0.01
Korn Ferry	10,326	2,278	-	12,604	634,360	0.05
Laureate Education Inc	20,302	-	-	20,302	219,791	0.02
Legalzoom.com Inc	-	22,156	-	22,156	195,957	0.02
Link And Motivation Inc	26,700	-	-	26,700 <sup>A</sup>	87,435	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
LITALICO Inc	2,700	-	-	2,700	34,258	0.00
LiveRamp Holdings Inc	13,490	-	-	13,490	456,878	0.04
Loomis AB	11,496	4,444	-	15,940	376,913	0.03
M&A Capital Partners Co Ltd	2,000	-	-	2,000	26,831	0.00
Management Solutions Co Ltd	3,800	-	-	3,800	67,572	0.01
ManpowerGroup Inc	9,599	1,427	-	11,026	701,265	0.06
Marathon Digital Holdings Inc	32,383	12,454	-	44,837	681,956	0.06
Marlowe Plc	15,527	-	-	15,527 <sup>A</sup>	63,608	0.01
Marqeta Inc 'A'	70,676	-	-	70,676 <sup>A</sup>	364,383	0.03
Matthews International Corp 'A'	3,645	-	-	3,645	102,874	0.01
Medifast Inc	2,892	-	-	2,892	135,581	0.01
Medley Inc	4,000	-	-	4,000	109,392	0.01
MEITEC Group Holdings Inc	9,750	-	-	9,750 <sup>A</sup>	167,967	0.01
Mister Car Wash Inc	15,652	-	-	15,652	111,445	0.01
Mitie Group Plc	264,536	-	-	264,536	298,813	0.03
Monro Inc	4,492	3,515	-	8,007	218,840	0.02
Morningstar Inc	4,705	635	-	5,340	1,279,451	0.11
Multiplan Corp	15,923	-	-	15,923	13,796	0.00
National Research Corp	2,023	-	-	2,023 <sup>A</sup>	68,376	0.01
Network International Holdings Plc	78,914	29,980	-	108,894	460,847	0.04
Nihon M&A Center Holdings Inc	53,800	21,900	-	75,700 <sup>A</sup>	396,322	0.03
Nippon Parking Development Co Ltd	19,850	76,200	-	96,050 <sup>A</sup>	103,718	0.01
Nomura Co Ltd	7,800	17,500	-	25,300 <sup>A</sup>	130,214	0.01
Nuvei Corp	-	12,185	-	12,185 <sup>A</sup>	255,601	0.02
Open Up Group Inc	7,731	-	-	7,731	104,579	0.01
Outsourcing Inc	19,400	12,800	-	32,200	328,809	0.03
PageGroup Plc	58,403	17,933	-	76,336	382,434	0.03
Park Lawn Corp	3,690	-	-	3,690	47,385	0.00
Park24 Co Ltd	18,400	8,400	-	26,800	304,808	0.03
Pasona Group Inc	3,200	-	-	3,200	50,893	0.00
Paymentus Holdings Inc 'A'	3,705	-	-	3,705	50,408	0.00
Payoneer Global Inc	29,580	-	-	29,580 <sup>A</sup>	118,756	0.01
Perdoceo Education Corp	14,422	-	-	14,422	223,932	0.02
Persol Holdings Co Ltd	-	364,800	-	364,800 <sup>A</sup>	506,747	0.04
Plus Alpha Consulting Co Ltd	2,600	-	-	2,600	39,672	0.00
PROG Holdings Inc	8,183	-	-	8,183	215,086	0.02
Progyny Inc	13,860	4,348	-	18,208 <sup>A</sup>	594,956	0.05
Prosegur Cash SA	33,925	-	-	33,925 <sup>A</sup>	15,870	0.00
Prosegur Cia de Seguridad SA	30,003	-	-	30,003 <sup>A</sup>	49,038	0.00
R1 RCM Inc	24,798	5,204	-	30,002 <sup>A</sup>	263,549	0.02
Raiznext Corp	5,883	-	-	5,883	54,412	0.00
Raksul Inc	16,700	-	9,000	7,700 <sup>A</sup>	52,238	0.00
RB Global Inc	-	1	1	-	-	0.00
Redde Northgate Plc	47,693	-	-	47,693	184,959	0.02
Remitly Global Inc	21,278	7,072	-	28,350	416,846	0.04
Repay Holdings Corp	9,328	-	-	9,328	62,736	0.01
Resources Connection Inc	6,867	-	-	6,867	79,291	0.01
Restore Plc	17,357	-	17,357	-	-	0.00
Riot Platforms Inc	22,973	18,871	-	41,844 <sup>A</sup>	391,265	0.03
Riso Kyoiku Co Ltd	19,700	-	-	19,700	28,209	0.00
RWS Holdings Plc	53,005	-	-	53,005	137,580	0.01
Sabre Corp	49,720	-	-	49,720	174,874	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
Savills Plc	30,675	-	-	30,675 <sup>A</sup>	339,459	0.03
Service Corp International	25,406	5,288	-	30,694 <sup>A</sup>	1,767,327	0.15
Shift4 Payments Inc 'A'	8,277	2,606	-	10,883 <sup>A</sup>	670,417	0.06
Shin Nippon Biomedical Laboratories Ltd	5,300	-	-	5,300 <sup>A</sup>	53,561	0.00
SIA Engineering Co Ltd	39,500	-	-	39,500	58,320	0.01
Sixt SE	3,046	-	-	3,046 <sup>A</sup>	257,441	0.02
Sixt SE (Pref)	2,516	-	-	2,516	149,111	0.01
SmartGroup Corp Ltd	22,634	-	-	22,634 <sup>A</sup>	124,631	0.01
Sohgo Security Services Co Ltd	68,000	-	-	68,000	321,928	0.03
SoundThinking Inc	1,691	-	1,691	-	-	0.00
SP Plus Corp	3,010	2,010	-	5,020 <sup>A</sup>	222,770	0.02
S-Pool Inc	6,800	-	6,800	-	-	0.00
Sterling Check Corp	10,630	-	6,141	4,489	52,526	0.00
SThree Plc	15,046	-	-	15,046	67,719	0.01
Strategic Education Inc	3,835	-	-	3,835	309,444	0.03
Stride Inc	6,946	1,700	-	8,646 <sup>A</sup>	444,647	0.04
Strike Co Ltd	900	-	-	900	25,405	0.00
Talenom Oyj	3,452	-	3,452	-	-	0.00
Target Hospitality Corp	5,543	-	-	5,543	45,981	0.00
TechnoPro Holdings Inc	18,500	4,400	-	22,900	461,099	0.04
TKC Corp	3,400	4,300	-	7,700	173,298	0.01
TKP Corp	2,400	-	-	2,400	23,747	0.00
Transcat Inc	960	-	-	960 <sup>A</sup>	90,622	0.01
TriNet Group Inc	7,026	896	804	7,118 <sup>A</sup>	694,272	0.06
Triton International Ltd	10,388	-	10,388	-	-	0.00
TrueBlue Inc	4,517	-	-	4,517	53,396	0.00
Udemy Inc	-	15,831	-	15,831	184,561	0.02
Upbound Group Inc	7,551	3,332	-	10,883	309,955	0.03
V2X Inc	1,379	-	-	1,379	46,006	0.00
Vestis Corp	-	27,105	-	27,105	497,593	0.04
Viad Corp	2,055	3,036	-	5,091	144,383	0.01
Visional Inc	2,700	1,700	-	4,400	240,662	0.02
WDB Holdings Co Ltd	2,000	-	-	2,000	27,313	0.00
Weathernews Inc	1,200	-	-	1,200	37,747	0.00
WEX Inc	6,889	1,799	-	8,688	1,523,319	0.13
WillScot Mobile Mini Holdings Corp	34,068	6,716	-	40,784	1,654,864	0.14
WW International Inc	-	11,433	-	11,433 <sup>A</sup>	36,877	0.00
YouGov Plc	20,006	-	-	20,006 <sup>A</sup>	254,612	0.02
ZipRecruiter Inc 'A'	10,258	-	-	10,258	122,494	0.01
					<b>54,821,887</b>	<b>4.70</b>
<b>Savings &amp; loans</b>						
Axos Financial Inc	8,390	2,873	-	11,263	535,563	0.05
Banc of California Inc	5,367	24,927	-	30,294	358,111	0.03
Berkshire Hills Bancorp Inc	4,214	-	-	4,214	86,759	0.01
Brookline Bancorp Inc	8,336	-	-	8,336	77,374	0.01
Capitol Federal Financial Inc	16,458	-	-	16,458	89,511	0.01
Flushing Financial Corp	6,653	-	-	6,653	91,488	0.01
Hingham Institution For Savings The	188	-	-	188	29,813	0.00
New York Community Bancorp Inc	117,378	28,343	-	145,721	808,794	0.07
Northfield Bancorp Inc	5,166	-	-	5,166	53,313	0.00
Northwest Bancshares Inc	14,477	-	-	14,477 <sup>A</sup>	153,624	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Savings &amp; loans (continued)</b>						
OceanFirst Financial Corp	9,854	-	-	9,854	145,649	0.01
Pacific Premier Bancorp Inc	12,170	-	-	12,170 <sup>A</sup>	264,864	0.02
Provident Financial Services Inc	9,222	-	-	9,222 <sup>A</sup>	130,929	0.01
Southern Missouri Bancorp Inc	1,779	-	-	1,779	66,554	0.01
TFS Financial Corp	10,861	-	-	10,861 <sup>A</sup>	124,104	0.01
WaFd Inc	10,893	-	-	10,893	271,366	0.02
WSFS Financial Corp	5,811	3,789	-	9,600	366,556	0.03
					<b>3,654,372</b>	<b>0.31</b>
<b>Semiconductors</b>						
ACM Research Inc 'A'	3,906	6,505	-	10,411 <sup>A</sup>	153,793	0.01
Aehr Test Systems	5,437	4,258	2,079	7,616	97,021	0.01
AIXTRON SE	18,312	4,922	-	23,234 <sup>A</sup>	752,783	0.07
Allegro MicroSystems Inc	11,831	2,254	-	14,085 <sup>A</sup>	313,428	0.03
Alpha & Omega Semiconductor Ltd	5,082	4,700	-	9,782 <sup>A</sup>	215,326	0.02
Alphawave IP Group Plc	33,979	-	-	33,979 <sup>A</sup>	48,256	0.00
Ambarella Inc	6,656	1,811	-	8,467	381,765	0.03
Amkor Technology Inc	18,701	4,224	-	22,925	622,632	0.05
ASMPT Ltd	53,800	18,000	-	71,800	595,667	0.05
Axcelis Technologies Inc	5,302	1,335	-	6,637 <sup>A</sup>	740,446	0.06
BE Semiconductor Industries NV	13,149	-	13,149	-	-	0.00
CEVA Inc	2,158	-	-	2,158	35,544	0.00
Cirrus Logic Inc	9,095	2,111	-	11,206	742,129	0.06
Cohu Inc	8,079	-	-	8,079	220,808	0.02
Diodes Inc	7,328	2,033	-	9,361	540,602	0.05
Elmos Semiconductor SE	1,421	-	-	1,421 <sup>A</sup>	86,069	0.01
FormFactor Inc	11,981	3,148	-	15,129	503,173	0.04
Hensoldt AG	9,012	-	-	9,012 <sup>A</sup>	234,297	0.02
Impinj Inc	3,690	1,260	-	4,950	411,812	0.04
IPG Photonics Corp	6,049	-	-	6,049	507,964	0.04
Japan Material Co Ltd	11,400	-	-	11,400 <sup>A</sup>	168,795	0.02
Kulicke & Soffa Industries Inc	9,619	2,217	-	11,836	510,925	0.04
MACOM Technology Solutions Holdings Inc	7,843	3,427	-	11,270 <sup>A</sup>	833,669	0.07
Magnachip Semiconductor Corp	12,260	-	-	12,260	68,678	0.01
MaxLinear Inc	13,722	-	-	13,722	245,081	0.02
Megachips Corp	2,408	-	-	2,408 <sup>A</sup>	67,903	0.01
Melexis NV	2,924	1,310	-	4,234	316,027	0.03
Micronics Japan Co Ltd	3,200	4,000	-	7,200	188,032	0.02
MKS Instruments Inc	9,617	3,737	-	13,354 <sup>A</sup>	1,219,462	0.11
Navitas Semiconductor Corp	15,381	14,152	-	29,533 <sup>A</sup>	145,169	0.01
Nordic Semiconductor ASA	30,763	10,566	-	41,329 <sup>A</sup>	362,794	0.03
Nova Ltd	4,950	1,464	-	6,414	793,015	0.07
Onto Innovation Inc	8,425	1,544	-	9,969	1,381,133	0.12
Photonics Inc	12,305	-	-	12,305	308,442	0.03
Power Integrations Inc	9,373	1,980	-	11,353 <sup>A</sup>	730,048	0.06
PVA TePla AG	6,035	-	-	6,035	118,997	0.01
Rambus Inc	17,746	4,551	-	22,297	1,310,806	0.11
REC Silicon ASA	35,477	-	-	35,477 <sup>A</sup>	35,916	0.00
Rorze Corp	1,700	-	-	1,700	165,813	0.01
RS Technologies Co Ltd	2,600	-	-	2,600	44,250	0.00
Ryosan Co Ltd	3,320	-	-	3,320	95,374	0.01
Sanken Electric Co Ltd	3,200	2,100	-	5,300 <sup>A</sup>	215,425	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Semiconductors (continued)</b>						
Semtech Corp	11,935	-	-	11,935 <sup>A</sup>	203,131	0.02
Shin-Etsu Polymer Co Ltd	4,611	11,300	-	15,911 <sup>A</sup>	152,577	0.01
Shinko Electric Industries Co Ltd	12,000	-	-	12,000 <sup>A</sup>	389,444	0.03
Silicon Laboratories Inc	5,656	1,141	-	6,797	719,288	0.06
Siltronic AG	3,968	-	-	3,968 <sup>A</sup>	323,350	0.03
SiTime Corp	2,775	-	-	2,775 <sup>A</sup>	253,693	0.02
SMART Global Holdings Inc	10,148	-	-	10,148	171,062	0.02
Socionext Inc	-	37,000	-	37,000	745,225	0.06
SOITEC	4,492	602	-	5,094 <sup>A</sup>	642,716	0.06
SUESS MicroTec SE	-	3,729	-	3,729 <sup>A</sup>	109,978	0.01
Synaptics Inc	7,499	1,038	-	8,537 <sup>A</sup>	782,219	0.07
Technoprobe SpA	20,954	-	-	20,954 <sup>A</sup>	180,125	0.02
Tokyo Ohka Kogyo Co Ltd	4,370	13,840	-	18,210	363,672	0.03
Tokyo Seimitsu Co Ltd	6,900	-	-	6,900 <sup>A</sup>	392,060	0.03
Tower Semiconductor Ltd	1	24,555	-	24,556	605,683	0.05
Ultra Clean Holdings Inc	8,655	-	-	8,655 <sup>A</sup>	283,623	0.02
Ulvac Inc	8,150	-	-	8,150 <sup>A</sup>	349,155	0.03
UMS Holdings Ltd	-	95,800	-	95,800	78,717	0.01
Veeco Instruments Inc	11,417	-	-	11,417	312,235	0.03
Vishay Precision Group Inc	1,506	-	-	1,506	41,186	0.00
Weebit Nano Ltd	24,901	-	-	24,901 <sup>A</sup>	49,141	0.00
Wolfspeed Inc	-	26,197	-	26,197	731,499	0.06
X-Fab Silicon Foundries SE	7,011	-	-	7,011	58,406	0.01
					<b>24,467,454</b>	<b>2.10</b>
<b>Housewares</b>						
ACCO Brands Corp	12,948	-	-	12,948	67,533	0.01
Central Garden & Pet Co	1,383	-	-	1,383	55,642	0.00
Central Garden & Pet Co 'A'	6,997	-	-	6,997	247,778	0.02
Cronos Group Inc	24,786	-	-	24,786	43,288	0.00
Duskin Co Ltd	8,686	-	-	8,686	174,794	0.02
Fila SpA	-	9,266	-	9,266	75,465	0.01
Helen of Troy Ltd	4,067	932	-	4,999	491,021	0.04
Mitsubishi Pencil Co Ltd	3,594	-	-	3,594	42,437	0.00
Ontex Group NV	6,762	-	-	6,762 <sup>A</sup>	46,092	0.00
Oriola Oyj 'B'	12,716	-	12,716	-	-	0.00
Pilot Corp	3,500	-	-	3,500	84,955	0.01
Quanex Building Products Corp	4,013	3,214	-	7,227	193,554	0.02
Reynolds Consumer Products Inc	12,018	-	-	12,018	280,113	0.02
Societe BIC SA	4,131	1,575	-	5,706	340,825	0.03
Spectrum Brands Holdings Inc	8,156	1,438	1,446	8,148	549,535	0.05
Ushio Inc	18,650	-	-	18,650 <sup>A</sup>	227,219	0.02
WD-40 Co	2,779	-	-	2,779	617,399	0.05
					<b>3,537,650</b>	<b>0.30</b>
<b>Household products &amp; wares</b>						
Breville Group Ltd	22,058	-	-	22,058	341,988	0.03
Newell Brands Inc	64,430	13,462	-	77,892	555,939	0.05
Scotts Miracle-Gro Co	6,797	2,186	-	8,983 <sup>A</sup>	433,543	0.03
					<b>1,331,470</b>	<b>0.11</b>
<b>Home furnishings</b>						
Arhaus Inc	-	8,732	-	8,732 <sup>A</sup>	87,567	0.01
Canon Electronics Inc	1,949	-	-	1,949	24,054	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Home furnishings (continued)</b>						
De' Longhi SpA	12,736	-	-	12,736 <sup>^</sup>	357,224	0.03
Dolby Laboratories Inc 'A'	11,215	1,569	-	12,784	912,215	0.08
Eizo Corp	1,452	-	-	1,452	43,629	0.00
Electrolux AB 'B'	37,741	12,773	-	50,514	411,008	0.04
Ethan Allen Interiors Inc	3,080	-	-	3,080	76,967	0.01
Howden Joinery Group Plc	91,787	26,964	-	118,751	1,041,449	0.09
iRobot Corp	4,891	-	-	4,891 <sup>^</sup>	57,062	0.01
Kokuyo Co Ltd	12,650	6,400	-	19,050 <sup>^</sup>	266,750	0.02
Leggett & Platt Inc	24,091	5,410	-	29,501	587,385	0.05
Lovesac Co	1,674	-	1,674	-	-	0.00
Maxell Ltd	3,750	-	-	3,750	35,872	0.00
MillerKnoll Inc	13,487	3,781	-	17,268	393,887	0.03
Nilfisk Holding A/S	2,596	-	-	2,596	39,530	0.00
Nobia AB	12,003	-	12,003	-	-	0.00
Paramount Bed Holdings Co Ltd	7,396	-	-	7,396 <sup>^</sup>	116,194	0.01
Sleep Number Corp	3,418	-	-	3,418	30,201	0.00
Snap One Holdings Corp	3,685	-	-	3,685	24,973	0.00
Sonos Inc	23,215	-	-	23,215	310,275	0.03
Tempur Sealy International Inc	29,396	5,851	-	35,247	1,508,506	0.13
Traeger Inc	6,174	-	-	6,174	11,599	0.00
Vesync Co Ltd	45,000	-	45,000	-	-	0.00
Vizio Holding Corp 'A'	-	15,265	-	15,265 <sup>^</sup>	91,666	0.01
VTech Holdings Ltd	32,478	-	-	32,478	161,453	0.02
VusionGroup	927	895	-	1,822 <sup>^</sup>	234,298	0.02
Whirlpool Corp	-	11,615	-	11,615	1,091,249	0.09
Xperi Inc	4,726	10,358	-	15,084	138,197	0.01
Zojirushi Corp	3,000	-	-	3,000 <sup>^</sup>	25,265	0.00
					<b>8,078,475</b>	<b>0.69</b>
<b>Holding companies - diversified operations</b>						
Arad Investment & Industrial Development Ltd	691	-	691	-	-	0.00
CIR SpA-Compagnie Industriali	74,285	-	-	74,285 <sup>^</sup>	29,419	0.00
Elco Ltd	1,548	-	-	1,548	41,213	0.01
EVT Ltd	19,028	-	-	19,028	136,068	0.01
					<b>206,700</b>	<b>0.02</b>
<b>Real estate</b>						
Aeon Mall Co Ltd	18,600	-	-	18,600 <sup>^</sup>	199,703	0.02
Airport City Ltd	11,814	-	-	11,814	169,965	0.01
Alexander & Baldwin Inc	9,061	-	-	9,061	134,628	0.01
Alony Hetz Properties & Investments Ltd	34,014	-	-	34,014	222,824	0.02
Amot Investments Ltd	49,786	-	-	49,786	223,066	0.02
Anywhere Real Estate Inc	13,774	-	-	13,774	84,130	0.01
Aroundtown SA	162,384	39,638	-	202,022 <sup>^</sup>	392,882	0.03
Astrom Group Ltd	4,924	-	-	4,924	63,980	0.01
Atrium Ljungberg AB 'B'	5,381	-	-	5,381	93,194	0.01
Azorum-Investment Development & Construction Co Ltd	12,631	-	-	12,631	45,692	0.00
Big Shopping Centers Ltd	2,015	-	-	2,015	176,803	0.02
Blue Square Real Estate Ltd	1,168	-	-	1,168	64,479	0.01
BRANICKS Group AG	4,675	-	4,675	-	-	0.00
CA Immobilien Anlagen AG	5,176	4,084	-	9,260 <sup>^</sup>	262,317	0.02
Capitaland India Trust	199,405	-	-	199,405	134,405	0.01
Castellum AB	62,599	28,284	-	90,883	1,022,054	0.09

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate (continued)</b>						
Catena AB	5,755	-	-	5,755 <sup>A</sup>	212,818	0.02
Chinese Estates Holdings Ltd	118,000	-	118,000	-	-	0.00
Cibus Nordic Real Estate AB	6,674	14,314	-	20,988 <sup>A</sup>	214,856	0.02
Citycon Oyj	7,691	-	-	7,691	34,773	0.00
Compass Inc 'A'	50,233	-	-	50,233	148,238	0.01
Corem Property Group AB 'B'	75,040	-	-	75,040	65,542	0.01
Cushman & Wakefield Plc	23,178	-	-	23,178	209,172	0.02
Deutsche EuroShop AG	3,797	-	3,797	-	-	0.00
Dios Fastigheter AB	9,056	-	-	9,056	60,902	0.01
DREAM Unlimited Corp 'A'	4,380	-	-	4,380	66,680	0.01
Entra ASA	8,238	10,478	-	18,716 <sup>A</sup>	176,883	0.02
ES-Con Japan Ltd	6,500	-	-	6,500	38,833	0.00
eXp World Holdings Inc	14,180	-	-	14,180 <sup>A</sup>	150,594	0.01
Fabege AB	47,740	-	-	47,740 <sup>A</sup>	388,279	0.03
Far East Consortium International Ltd	136,230	-	-	136,230	18,837	0.00
FRP Holdings Inc	1,009	-	-	1,009	50,290	0.00
G City Ltd	10,010	-	-	10,010	27,712	0.00
Goldcrest Co Ltd	1,658	-	-	1,658	22,963	0.00
Grainger Plc	129,988	-	-	129,988	373,751	0.03
Grand City Properties SA	13,473	-	-	13,473	113,243	0.01
Hang Lung Group Ltd	159,000	-	-	159,000 <sup>A</sup>	164,189	0.01
Heiwa Real Estate Co Ltd	5,301	-	-	5,301	121,950	0.01
HMC Capital Ltd (REIT)	11,117	-	-	11,117 <sup>A</sup>	38,834	0.00
Howard Hughes Corp	6,786	-	6,786	-	-	0.00
Howard Hughes Holdings Inc	-	8,645	-	8,645 <sup>A</sup>	593,882	0.05
Hufvudstaden AB 'A'	15,184	7,736	-	22,920	257,469	0.02
Hysan Development Co Ltd	108,000	-	-	108,000	159,761	0.01
Ichigo Inc	40,300	-	-	40,300 <sup>A</sup>	93,657	0.01
Immobil SA	707	-	707	-	-	0.00
IMMOFINANZ AG	4,804	4,995	-	9,799 <sup>A</sup>	200,884	0.02
Instone Real Estate Group SE	5,593	-	5,593	-	-	0.00
Israel Canada T.R Ltd	13,237	-	-	13,237	38,550	0.00
Isras Holdings Ltd	-	691	-	691	56,918	0.01
Isras Investment Co Ltd	288	-	-	288	52,295	0.00
Japan Wool Textile Co Ltd	5,315	-	-	5,315	46,476	0.00
Jones Lang LaSalle Inc	8,439	1,520	-	9,959	1,512,682	0.13
K Wah International Holdings Ltd	124,000	-	124,000	-	-	0.00
Keihanshin Building Co Ltd	3,500	-	-	3,500	30,749	0.00
Kennedy-Wilson Holdings Inc	22,077	-	-	22,077 <sup>A</sup>	197,910	0.02
Kerry Properties Ltd	126,500	104,000	-	230,500	313,653	0.03
K-fast Holding AB	5,630	-	5,630	-	-	0.00
Kojamo Oyj	19,283	8,812	-	28,095	289,551	0.02
Leopalace21 Corp	25,950	-	-	25,950	63,201	0.01
Marcus & Millichap Inc	4,717	-	-	4,717 <sup>A</sup>	154,130	0.01
McGrath RentCorp	4,322	1,019	-	5,341	575,700	0.05
Melisron Ltd	4,793	-	-	4,793	303,024	0.03
Mivne Real Estate KD Ltd	90,916	-	-	90,916	212,249	0.02
Morguard Corp	535	-	-	535	38,504	0.00
Neinor Homes SA	5,202	-	-	5,202	50,607	0.00
Newmark Group Inc 'A'	21,231	12,385	-	33,616 <sup>A</sup>	292,701	0.03
Nexity SA	8,231	7,357	-	15,588 <sup>A</sup>	225,000	0.02
Nippon Kanzai Holdings Co Ltd	1,400	-	-	1,400	21,674	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate (continued)</b>						
NP3 Fastigheter AB	4,020	-	-	4,020 <sup>^</sup>	68,889	0.01
Nyfosa AB	22,175	-	-	22,175 <sup>^</sup>	172,971	0.02
Pandox AB	17,974	-	-	17,974	213,847	0.02
PEXA Group Ltd	23,780	-	-	23,780 <sup>^</sup>	156,159	0.01
Platzer Fastigheter Holding AB 'B'	9,384	-	-	9,384	66,614	0.01
Pressance Corp	1,600	-	-	1,600	15,747	0.00
Radius Global Infrastructure Inc 'A'	18,261	-	18,261	-	-	0.00
RE/MAX Holdings Inc 'A'	1,803	-	1,803	-	-	0.00
Redfin Corp	12,728	9,667	-	22,395	156,766	0.01
Relo Group Inc	19,300	-	-	19,300 <sup>^</sup>	168,708	0.01
RMR Group Inc 'A'	1,597	-	-	1,597	35,743	0.00
Samhallsbyggnadsbolaget i Norden AB	375,522	-	290,349	85,173 <sup>^</sup>	34,120	0.00
Samhallsbyggnadsbolaget i Norden AB 'D'	14,342	-	14,342	-	-	0.00
SAMTY Co Ltd	3,900	15,900	-	19,800	292,822	0.03
Seritage Growth Properties (REIT) 'A'	3,581	-	-	3,581	28,109	0.00
Shun Tak Holdings Ltd	160,500	-	-	160,500 <sup>^</sup>	13,738	0.00
Shurgard Self Storage Ltd (REIT)	5,011	-	-	5,011	201,113	0.02
Sirius Real Estate Ltd	277,166	-	-	277,166	274,928	0.02
SRE Holdings Corp	4,500	-	-	4,500 <sup>^</sup>	88,998	0.01
St Joe Co	5,751	1,960	-	7,711	365,142	0.03
Starts Corp Inc	3,350	-	-	3,350	59,865	0.01
StorageVault Canada Inc	33,396	-	-	33,396	115,148	0.01
Summit Real Estate Holdings Ltd	6,634	-	-	6,634	75,701	0.01
Sun Frontier Fudousan Co Ltd	8,600	9,400	-	18,000 <sup>^</sup>	187,398	0.02
TAG Immobilien AG	32,704	-	-	32,704	398,612	0.03
TOC Co Ltd	4,512	-	4,512	-	-	0.00
Token Corp	667	2,200	-	2,867	159,673	0.01
Tokyo Tatemono Co Ltd	30,300	-	-	30,300 <sup>^</sup>	406,941	0.04
Tokyu Fudosan Holdings Corp	104,700	17,900	-	122,600 <sup>^</sup>	714,748	0.06
Tosei Corp	3,900	-	-	3,900	49,071	0.00
Tricon Residential Inc	41,975	18,158	-	60,133	571,430	0.05
VGP NV	2,381	-	-	2,381	242,283	0.02
Wallenstam AB 'B'	67,274	-	-	67,274 <sup>^</sup>	294,075	0.03
Wihlborgs Fastigheter AB	47,951	-	-	47,951	372,040	0.03
Yanlord Land Group Ltd	69,550	-	-	69,550 <sup>^</sup>	23,216	0.00
YH Dimri Construction & Development Ltd	1,314	-	-	1,314	83,415	0.01
YIT Oyj	20,117	-	-	20,117 <sup>^</sup>	37,023	0.00
					<b>17,915,741</b>	<b>1.53</b>
<b>Real estate investment trust</b>						
Abacus Group (REIT)	67,182	67,182	134,364	-	-	0.00
Abacus Group (REIT)	-	67,182	-	67,182 <sup>^</sup>	41,526	0.00
Abacus Storage King (REIT)	-	67,182	67,182	-	-	0.00
Acadia (REIT)	9,552	6,651	-	16,203	237,130	0.02
Activia Properties Inc (REIT)	116	-	-	116	273,667	0.02
Advance Logistics Investment Corp (REIT)	92	204	-	296 <sup>^</sup>	222,699	0.02
Advance Residence Investment Corp (REIT)	217	46	-	263 <sup>^</sup>	501,623	0.04
Aedifica SA (REIT)	10,202	1,531	-	11,733	662,557	0.06
AGNC Investment Corp (REIT)	98,208	19,922	-	118,130 <sup>^</sup>	960,683	0.08
Agree Realty Corp (REIT)	14,631	4,680	-	19,311	987,496	0.08
AIMS APAC (REIT)	137,241	-	-	137,241	115,411	0.01
Alexander's Inc (REIT)	236	-	-	236	44,497	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Allied Properties (REIT)	14,102	9,694	-	23,796	298,244	0.03
Alteara SCA (REIT)	465	-	-	465 <sup>A</sup>	35,098	0.00
American Assets Trust Inc (REIT)	8,338	-	-	8,338	160,436	0.01
Americold Inc (REIT)	44,755	9,732	-	54,487	1,285,396	0.11
Apartment Income Corp (REIT)	24,175	6,006	-	30,181	846,369	0.07
Apartment Investment and Management Co (REIT) 'A'	28,865	-	-	28,865	183,980	0.02
Apollo Commercial Real Estate Finance Inc (REIT)	23,205	-	-	23,205	222,156	0.02
Apple Hospitality Inc (REIT)	37,987	9,467	-	47,454	653,777	0.06
Arbor Inc (REIT)	30,219	-	-	30,219 <sup>A</sup>	344,781	0.03
Ares Commercial Real Estate Corp (REIT)	12,502	-	-	12,502	101,993	0.01
Armada Hoffer Properties Inc (REIT)	7,720	-	-	7,720	79,206	0.01
ARMOUR Residential Inc (REIT)	-	13,166	-	13,166	215,159	0.02
Assura Plc (REIT)	534,309	-	-	534,309 <sup>A</sup>	259,978	0.02
Big Yellow Group Plc (REIT)	30,381	10,244	-	40,625	509,482	0.04
Blackstone Mortgage Trust Inc (REIT) 'A'	25,641	8,467	-	34,108	577,583	0.05
Boardwalk (REIT)	4,640	2,637	-	7,277 <sup>A</sup>	326,134	0.03
Brandywine (REIT)	19,681	-	-	19,681	80,027	0.01
BrightSpire Capital Inc (REIT)	19,578	-	-	19,578	120,084	0.01
British Land Co Plc (REIT)	-	202,637	-	202,637	845,621	0.07
Brixmor Property Group Inc (REIT)	48,105	13,892	-	61,997	1,193,452	0.10
Broadstone Net Lease Inc (REIT)	29,439	8,090	-	37,529	517,362	0.04
BSR Real Estate Investment Trust (REIT)	4,329	-	-	4,329	43,338	0.00
BWP Trust (REIT)	56,347	-	-	56,347	109,920	0.01
CapitaLand China Trust (REIT)	150,544	-	-	150,544 <sup>A</sup>	80,694	0.01
Carmila SA (REIT)	9,359	-	-	9,359	143,898	0.01
CBL & Associates Properties Inc (REIT)	3,285	-	-	3,285	65,886	0.01
Centerspace (REIT)	2,108	-	-	2,108	99,025	0.01
Centuria Industrial (REIT)	77,374	-	-	77,374 <sup>A</sup>	143,040	0.01
Centuria Office (REIT)	71,265	-	-	71,265	53,547	0.00
Champion (REIT)	499,394	-	-	499,394	101,933	0.01
Charter Hall Group (REIT)	85,220	28,735	-	113,955 <sup>A</sup>	781,278	0.07
Charter Hall Long Wales (REIT)	87,172	56,918	-	144,090	306,416	0.03
Charter Hall Retail (REIT)	92,901	-	-	92,901	195,979	0.02
Charter Hall Social Infrastructure (REIT)	33,644	-	-	33,644	53,039	0.00
Chatham Lodging Trust (REIT)	12,987	10,442	-	23,429	211,035	0.02
Chimera Investment Corp (REIT)	42,471	-	-	42,471	174,882	0.02
Choice Properties (REIT)	26,012	-	-	26,012	234,493	0.02
Claros Mortgage Trust Inc (REIT)	13,104	-	-	13,104	131,972	0.01
CLS Holdings Plc (REIT)	22,089	-	-	22,089	23,817	0.00
Cofinimmo SA (REIT)	5,066	3,025	-	8,091	508,917	0.04
Comforia Residential Inc (REIT)	132	-	-	132 <sup>A</sup>	239,758	0.02
Community Healthcare Trust Inc (REIT)	4,637	5,945	-	10,582	232,300	0.02
COPT Defense Properties (REIT)	19,701	4,895	-	24,596	497,108	0.04
Cousins Properties Inc (REIT)	25,533	8,058	-	33,591	660,175	0.06
CRE Logistics Inc (REIT)	147	118	-	265	239,966	0.02
Cromwell European (REIT)	53,680	-	-	53,680	70,030	0.01
Cromwell Property Group (REIT)	160,225	-	-	160,225	37,707	0.00
CT (REIT)	8,228	19,012	-	27,240 <sup>A</sup>	253,783	0.02
CubeSmart (REIT)	39,418	7,841	-	47,259	1,752,188	0.15
Custodian Property Income Plc (REIT)	41,087	-	-	41,087	32,272	0.00
Daiwa Office Investment Corp (REIT)	61	23	-	84	310,076	0.03
Daiwa Securities Living Investments Corp (REIT)	322	-	-	322	200,498	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Dexus Industria (REIT)	29,672	-	-	29,672	46,946	0.00
DiamondRock Hospitality Co (REIT)	34,911	-	-	34,911	273,728	0.02
Douglas Emmett Inc (REIT)	27,825	-	-	27,825	323,434	0.03
Dream Industrial (REIT)	31,221	10,748	-	41,969	361,634	0.03
Dynex Capital Inc (REIT)	4,324	-	-	4,324	45,402	0.00
Easterly Government Properties Inc (REIT)	14,599	-	-	14,599 <sup>A</sup>	153,792	0.01
EastGroup Properties Inc (REIT)	7,937	-	-	7,937	1,208,077	0.10
Ellington Financial Inc (REIT)	12,488	8,143	-	20,631	216,096	0.02
Elme Communities (REIT)	14,456	-	-	14,456	179,568	0.02
Empire State Inc (REIT) 'A'	15,371	-	-	15,371	125,531	0.01
Empiric Student Property Plc (REIT)	97,643	-	-	97,643	97,921	0.01
EPR Properties (REIT)	13,860	3,895	-	17,755 <sup>A</sup>	674,282	0.06
Equity Commonwealth (REIT)	21,501	6,327	-	27,828	456,199	0.04
ESR-LOGOS (REIT)	794,221	604,000	-	1,398,221 <sup>A</sup>	278,246	0.02
Essential Properties Inc (REIT)	23,518	14,646	-	38,164	815,528	0.07
Eurocommercial Properties NV (REIT)	5,613	-	-	5,613	108,897	0.01
Extra Space Storage Inc (REIT)	-	1	1	-	-	0.00
Far East Hospitality Trust (REIT)	143,400	-	-	143,400	59,835	0.01
Farmland Partners Inc (REIT)	11,434	-	-	11,434 <sup>A</sup>	110,053	0.01
Federal Realty Investment Trust (REIT)	12,535	3,999	-	16,534	1,442,907	0.12
First Capital (REIT)	13,026	-	-	13,026 <sup>A</sup>	132,230	0.01
First Industrial Inc (REIT)	21,594	7,287	-	28,881	1,276,437	0.11
Four Corners Property Trust Inc (REIT)	14,518	5,909	-	20,427	410,221	0.04
Franklin BSP Inc (REIT)	10,277	-	-	10,277	113,023	0.01
Frasers Centrepoint Trust (REIT)	173,163	71,400	-	244,563	361,085	0.03
Frasers Hospitality Trust (REIT)	186,700	-	-	186,700	55,730	0.00
Frasers Logistics & Commercial Trust (REIT)	526,434	126,800	-	653,234	469,654	0.04
Frontier Real Estate Investment Corp (REIT)	70	65	-	135	345,429	0.03
Fukuoka Corp (REIT)	120	-	-	120	122,819	0.01
Getty Realty Corp (REIT)	7,939	4,296	-	12,235	290,314	0.03
Gladstone Commercial Corp (REIT)	6,331	-	-	6,331	69,626	0.01
Gladstone Land Corp (REIT)	3,447	-	-	3,447 <sup>A</sup>	41,871	0.00
Global Medical REIT Inc	9,446	-	-	9,446 <sup>A</sup>	81,924	0.01
Global Net Lease Inc (REIT)	20,279	14,936	-	35,215 <sup>A</sup>	255,268	0.02
Goodman Property Trust (REIT)	233,920	-	-	233,920	276,688	0.02
Great Portland Estates Plc (REIT)	33,934	-	-	33,934 <sup>A</sup>	154,584	0.01
Growthpoint Properties Australia Ltd (REIT)	40,808	-	-	40,808	55,771	0.01
H&R (REIT)	20,984	18,823	-	39,807	251,759	0.02
Hamborner AG (REIT)	8,822	-	-	8,822	53,846	0.00
Hammerson Plc (REIT)	636,380	289,880	-	926,260	273,813	0.02
Hankyu Hanshin Inc (REIT)	92	-	-	92	78,882	0.01
Healthcare Inc (REIT)	-	77,046	-	77,046	1,064,773	0.09
Heiwa Real Estate Inc (REIT)	138	-	-	138	111,115	0.01
Highwoods Properties Inc (REIT)	21,960	-	-	21,960	432,718	0.04
Home Plc (REIT)	116,823	-	-	116,823	36,420	0.00
HomeCo Daily Needs (REIT)	225,472	110,346	-	335,818 <sup>A</sup>	241,854	0.02
Hoshino Resorts Inc (REIT)	38	-	-	38	114,849	0.01
Hudson Pacific Properties Inc (REIT)	26,545	-	-	26,545	186,500	0.02
Hulic Inc (REIT)	212	-	-	212	193,217	0.02
ICADE (REIT)	5,154	-	-	5,154 <sup>A</sup>	151,573	0.01
Ichigo Office Investment Corp (REIT)	166	263	-	429	208,462	0.02
Impact Healthcare Plc (REIT)	57,222	-	-	57,222	53,634	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Independence Inc (REIT)	38,498	10,238	-	48,736	614,162	0.05
Industrial & Infrastructure Fund Investment Corp (REIT)	359	111	-	470 <sup>A</sup>	368,504	0.03
Ingenia Communities Group (REIT)	50,268	-	-	50,268	127,707	0.01
Inmobiliaria Colonial Socimi SA (REIT)	46,446	-	-	46,446 <sup>A</sup>	242,153	0.02
Innovative Industrial Properties Inc (REIT)	6,092	1,340	1,109	6,323	505,697	0.04
InterRent (REIT)	14,634	-	-	14,634	126,567	0.01
Intervest Offices & Warehouses NV (REIT)	3,128	5,754	-	8,882	172,153	0.01
InvenTrust Properties Corp (REIT)	10,274	4,157	-	14,431	307,386	0.03
Invesco Mortgage Capital Inc (REIT)	8,136	-	-	8,136 <sup>A</sup>	61,489	0.01
Invincible Investment Corp (REIT)	951	304	-	1,255	447,065	0.04
Irish Residential Properties Plc (REIT)	47,564	-	-	47,564	51,236	0.00
Japan Excellent Inc (REIT)	163	-	-	163	116,704	0.01
Japan Hotel Investment Corp (REIT)	801	223	-	1,024	456,121	0.04
Japan Logistics Fund Inc (REIT)	139	-	-	139 <sup>A</sup>	222,535	0.02
Japan Prime Realty Investment Corp (REIT)	124	42	-	166	344,378	0.03
JBG SMITH Properties (REIT)	25,124	-	7,500	17,624	241,900	0.02
KDX Realty Investment Corp (REIT)	140	229	369	-	-	0.00
Kenedix Residential Next Investment Corp (REIT)	153	-	153	-	-	0.00
Kenedix Retail Corp (REIT)	113	-	113	-	-	0.00
Killam Apartment (REIT)	20,562	-	-	20,562	247,282	0.02
Kilroy Realty Corp (REIT)	22,202	-	-	22,202	681,084	0.06
Kite Realty Group Trust (REIT)	35,260	12,698	-	47,958	880,412	0.08
Kiwi Property Group Ltd (REIT)	181,880	-	-	181,880	83,556	0.01
KKR Real Estate Finance Trust Inc (REIT)	6,858	-	-	6,858	72,010	0.01
Ladder Capital Corp (REIT)	22,377	-	-	22,377	209,813	0.02
Lamar Advertising Co (REIT) 'A'	15,326	2,986	-	18,312	1,644,413	0.14
Lar Espana Real Estate Socimi SA (REIT)	11,674	-	-	11,674	67,554	0.01
Lendlease Global Commercial (REIT)	284,581	-	-	284,581 <sup>A</sup>	115,090	0.01
LondonMetric Property Plc (REIT)	184,141	64,559	-	248,700	526,258	0.05
LTC Properties Inc (REIT)	7,286	3,172	-	10,458	279,638	0.02
LXI Plc (REIT)	271,851	-	-	271,851	314,797	0.03
LXP Industrial Trust (REIT)	52,445	-	-	52,445	408,959	0.04
Macerich Co (REIT)	36,730	8,206	-	44,936	608,678	0.05
Mapletree Industrial Trust (REIT)	355,273	140,000	-	495,273	778,936	0.07
Medical Properties Trust Inc (REIT)	100,458	-	-	100,458 <sup>A</sup>	267,151	0.02
Mega Or Holdings Ltd (REIT)	2,539	-	-	2,539	50,060	0.00
Mercialys SA (REIT)	13,196	20,173	-	33,369	328,670	0.03
Merlin Properties Socimi SA (REIT)	58,466	9,816	-	68,282	604,783	0.05
MFA Financial Inc (REIT)	20,946	-	-	20,946	198,912	0.02
Minto Apartment (REIT)	1,034	-	-	1,034 <sup>A</sup>	10,961	0.00
Mirai Corp (REIT)	401	736	-	1,137	300,937	0.03
Mitsubishi Estate Logistics Investment Corp (REIT)	67	33	-	100	216,847	0.02
Mitsui Fudosan Logistics Park Inc (REIT)	125	-	-	125	324,610	0.03
Montea NV (REIT)	2,662	-	-	2,662	197,949	0.02
Mori Hills Investment Corp (REIT)	240	-	-	240 <sup>A</sup>	193,243	0.02
National Health Investors Inc (REIT)	8,064	1,867	-	9,931	453,057	0.04
National Storage Affiliates Trust (REIT)	14,723	4,758	-	19,481 <sup>A</sup>	624,185	0.05
Necessity Retail Inc (REIT)	22,294	-	22,294	-	-	0.00
NETSTREIT Corp (REIT)	8,244	4,949	-	13,193	205,641	0.02
New York Mortgage Trust Inc (REIT)	11,206	-	-	11,206 <sup>A</sup>	75,366	0.01
NexPoint Residential Trust Inc (REIT)	4,066	-	-	4,066	106,559	0.01
Nippon Accommodations Fund Inc (REIT)	85	-	-	85	306,285	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
NIPPON Investment Corp (REIT)	58	-	-	58	116,240	0.01
NNN Inc (REIT)	30,219	9,980	-	40,199	1,391,113	0.12
NSI NV (REIT)	2,171	-	-	2,171	40,056	0.00
NTT UD Investment Corp (REIT)	258	-	-	258	189,567	0.02
Office Properties Income Trust (REIT)	17,167	-	17,167	-	-	0.00
Omega Healthcare Investors Inc (REIT)	37,071	13,447	-	50,518	1,256,769	0.11
One Inc (REIT)	24	-	-	24	38,198	0.00
One Liberty Properties Inc (REIT)	1,261	-	-	1,261	21,895	0.00
Orion Office Inc (REIT)	9,301	-	9,301	-	-	0.00
Orix JREIT Inc (REIT)	420	-	-	420	420,501	0.04
OUE Commercial (REIT)	288,159	-	288,159	-	-	0.00
Outfront Media Inc (REIT)	19,993	7,329	-	27,322 <sup>A</sup>	305,165	0.03
Paramount Group Inc (REIT)	32,860	-	-	32,860	133,898	0.01
Park Hotels & Resorts Inc (REIT)	42,329	-	-	42,329	547,584	0.05
Peakstone (REIT)	-	5,440	-	5,440 <sup>A</sup>	67,574	0.01
Pebblebrook Hotel Trust (REIT)	20,689	-	-	20,689	270,125	0.02
PennyMac Mortgage Investment Trust (REIT)	11,963	7,245	-	19,208	236,289	0.02
Phillips Edison & Co Inc (REIT)	18,264	6,090	-	24,354 <sup>A</sup>	725,164	0.06
Physicians (REIT)	38,544	-	-	38,544	404,715	0.03
Piedmont Office Inc (REIT) 'A'	23,563	-	-	23,563	137,452	0.01
Plymouth Industrial Inc (REIT)	6,969	-	-	6,969 <sup>A</sup>	132,361	0.01
PotlatchDeltic Corp (REIT)	12,955	3,554	-	16,509	633,477	0.05
Primaris (REIT)	5,246	-	-	5,246 <sup>A</sup>	46,786	0.00
Primary Health Properties Plc (REIT)	226,597	-	-	226,597 <sup>A</sup>	240,486	0.02
PRS Plc (REIT)	66,848	-	-	66,848	61,489	0.01
Ready Capital Corp (REIT)	25,952	-	-	25,952 <sup>A</sup>	208,604	0.02
Redwood Trust Inc (REIT)	13,804	14,470	-	28,274	162,750	0.01
Region RE Ltd (REIT)	183,371	92,033	-	275,404	354,521	0.03
Retail Estates NV (REIT)	978	-	-	978	55,318	0.00
Retail Opportunity Investments Corp (REIT)	21,244	-	-	21,244	247,666	0.02
Rexford Industrial Realty Inc (REIT)	35,679	8,470	-	44,149	1,991,753	0.17
Rithm Capital Corp (REIT)	74,417	17,800	-	92,217	846,459	0.07
RLJ Lodging Trust (REIT)	25,337	-	-	25,337	251,695	0.02
RPT Realty (REIT)	8,564	-	8,564	-	-	0.00
Rural Funds Group (REIT)	32,683	-	-	32,683	38,365	0.00
Ryman Hospitality Properties Inc (REIT)	9,246	3,387	-	12,633	1,191,010	0.10
Sabra Health Care Inc (REIT)	37,917	9,979	-	47,896	548,108	0.05
Safehold Inc (REIT)	8,080	-	-	8,080	137,658	0.01
Safestore Holdings Plc (REIT)	35,840	10,874	-	46,714	422,543	0.04
Samty Residential Investment Corp (REIT)	61	137	-	198 <sup>A</sup>	124,798	0.01
Sasseur (REIT)	103,600	-	-	103,600	44,558	0.00
Saul Centers Inc (REIT)	1,397	-	-	1,397	45,851	0.00
Service Properties Trust (REIT)	28,135	-	-	28,135	186,568	0.02
Shaftesbury Capital Plc (REIT)	283,589	-	-	283,589 <sup>A</sup>	412,965	0.04
SITE Centers Corp (REIT)	30,793	10,524	-	41,317	472,111	0.04
SL Green Realty Corp (REIT)	11,681	-	-	11,681	450,424	0.04
Slate Grocery (REIT) 'U'	6,767	-	-	6,767 <sup>A</sup>	54,529	0.00
SmartCentres (REIT)	14,014	11,378	-	25,392 <sup>A</sup>	402,049	0.03
SOSiLA Logistics Inc (REIT)	105	97	-	202	142,019	0.01
Spirit Realty Capital Inc (REIT)	23,311	8,563	31,874	-	-	0.00
STAG Industrial Inc (REIT)	29,164	11,270	-	40,434	1,281,312	0.11
Star Asia Investment Corp (REIT)	434	222	-	656 <sup>A</sup>	222,520	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Starts Proceed Investment Corp (REIT)	24	-	-	24	28,648	0.00
Starwood Property Trust Inc (REIT)	47,629	16,504	-	64,133 <sup>A</sup>	1,118,485	0.10
Summit Hotel Properties Inc (REIT)	17,644	-	-	17,644	98,081	0.01
Sunstone Hotel Investors Inc (REIT)	33,324	-	-	33,324	305,023	0.03
Supermarket Income Plc (REIT)	161,146	-	-	161,146 <sup>A</sup>	142,593	0.01
Takara Leben Real Estate Investment Corp (REIT)	205	285	-	490	301,655	0.03
Tanger Inc (REIT)	17,833	5,965	-	23,798	549,167	0.05
Target Healthcare Plc (REIT)	102,036	-	-	102,036	93,409	0.01
Terreno Realty Corp (REIT)	13,862	2,725	-	16,587	849,908	0.07
Tokyu Inc (REIT)	163	-	-	163 <sup>A</sup>	164,534	0.01
TPG RE Finance Trust Inc (REIT)	5,710	-	-	5,710	29,831	0.00
Two Harbors Investment Corp (REIT)	14,578	6,440	-	21,018	224,657	0.02
UK Commercial Property Ltd (REIT)	94,641	-	-	94,641 <sup>A</sup>	66,272	0.01
UMH Properties Inc (REIT)	7,338	-	-	7,338	95,116	0.01
UNITE Group Plc (REIT)	62,291	25,298	-	87,589	973,115	0.08
Uniti Group Inc (REIT)	32,127	16,609	-	48,736 <sup>A</sup>	219,911	0.02
Universal Health Realty Income Trust (REIT)	1,529	-	-	1,529	52,217	0.00
Urban Edge Properties (REIT)	20,950	-	-	20,950	310,376	0.03
Urban Logistics Plc (REIT)	54,469	-	-	54,469	74,617	0.01
Urstadt Biddle Properties Inc (REIT) 'A'	6,704	-	6,704	-	-	0.00
Vastned Retail NV (REIT)	2,052	-	-	2,052	39,103	0.00
Veris Residential Inc (REIT)	14,008	-	-	14,008	183,256	0.02
Vornado (REIT)	27,496	6,447	-	33,943 <sup>A</sup>	791,719	0.07
Warehouse Plc (REIT)	40,841	-	-	40,841	38,727	0.00
Waypoint Ltd (REIT)	141,346	-	-	141,346	198,784	0.02
Wereldhave NV (REIT)	3,078	-	-	3,078 <sup>A</sup>	39,925	0.00
Whitestone (REIT)	7,422	13,229	-	20,651	228,884	0.02
Workspace Group Plc (REIT)	21,105	15,530	-	36,635	209,111	0.02
Xenia Hotels & Resorts Inc (REIT)	13,649	-	-	13,649	156,078	0.01
Xior Student Housing NV (REIT)	2,994	2,992	-	5,986	154,789	0.01
					<b>77,077,244</b>	<b>6.60</b>
<b>Internet</b>						
1-800-Flowers.com Inc 'A'	3,727	-	-	3,727	33,251	0.00
About You Holding SE	3,682	-	-	3,682 <sup>A</sup>	14,081	0.00
Airtrip Corp	3,000	-	-	3,000 <sup>A</sup>	32,113	0.00
Angi Inc	7,258	-	-	7,258	14,756	0.00
AO World Plc	35,751	-	-	35,751 <sup>A</sup>	35,560	0.00
ARTERIA Networks Corp	9,000	-	9,000	-	-	0.00
ASKUL Corp	4,400	6,300	-	10,700	125,903	0.01
ASOS Plc	8,936	-	-	8,936 <sup>A</sup>	36,070	0.00
Atea ASA	15,513	-	-	15,513	178,429	0.02
Auction Technology Group Plc	10,282	-	-	10,282 <sup>A</sup>	61,216	0.01
Bengo4.com Inc	1,200	-	-	1,200	28,310	0.00
Better Collective A/S	3,905	-	-	3,905 <sup>A</sup>	94,347	0.01
Beyond Inc	9,699	-	-	9,699 <sup>A</sup>	182,963	0.02
Boozt AB	8,209	-	-	8,209 <sup>A</sup>	83,082	0.01
Bumble Inc 'A'	17,454	-	-	17,454 <sup>A</sup>	205,428	0.02
CAR Group Ltd	65,697	-	65,697	-	-	0.00
Cargurus Inc	16,197	-	-	16,197	322,910	0.03
Cars.com Inc	10,814	-	-	10,814 <sup>A</sup>	161,694	0.01
Cettire Ltd	-	46,760	-	46,760	83,528	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Internet (continued)</b>						
Chewy Inc 'A'	-	27,014	-	27,014 <sup>A</sup>	412,960	0.04
Cogent Communications Holdings Inc	6,854	1,991	-	8,845 <sup>A</sup>	585,769	0.05
Couchbase Inc	4,846	-	-	4,846	103,929	0.01
CyberAgent Inc	-	97,600	-	97,600	547,864	0.05
Cybozu Inc	2,300	-	-	2,300	30,154	0.00
Deliveroo Plc	181,532	-	-	181,532	233,015	0.02
Demae-Can Co Ltd	33,700	-	33,700	-	-	0.00
Digital Arts Inc	1,200	-	-	1,200	35,775	0.00
dip Corp	4,300	-	-	4,300	63,795	0.01
Domain Holdings Australia Ltd	29,154	-	-	29,154 <sup>A</sup>	55,715	0.00
eDreams ODIGEO SA	11,059	-	-	11,059 <sup>A</sup>	72,755	0.01
en Japan Inc	7,900	-	-	7,900	127,265	0.01
ePlus Inc	4,263	-	-	4,263	276,251	0.02
Eventbrite Inc 'A'	8,650	8,288	-	16,938	121,618	0.01
Figs Inc 'A'	22,469	-	-	22,469 <sup>A</sup>	111,024	0.01
Fiverr International Ltd	8,364	3,873	-	12,237 <sup>A</sup>	282,593	0.02
flatexDEGIRO AG	10,473	-	-	10,473	99,299	0.01
fuboTV Inc	-	43,587	-	43,587	93,104	0.01
Future Plc	15,381	10,894	-	26,275 <sup>A</sup>	205,231	0.02
GMO internet group Inc	9,039	-	-	9,039 <sup>A</sup>	142,033	0.01
HealthStream Inc	3,264	-	-	3,264	74,537	0.01
Hemnet Group AB	10,650	9,707	-	20,357	474,933	0.04
Hims & Hers Health Inc	18,341	11,592	-	29,933	220,317	0.02
Hong Kong Technology Venture Co Ltd	138,000	-	138,000	-	-	0.00
Hut 8 Mining Corp	47,350	-	47,350	-	-	0.00
IAC Inc	12,990	3,616	-	16,606	715,264	0.06
iFAST Corp Ltd	42,800	-	-	42,800	202,764	0.02
Infomart Corp	25,000	-	-	25,000 <sup>A</sup>	58,687	0.01
IRESS Ltd	34,654	-	-	34,654 <sup>A</sup>	161,144	0.01
Jumbo Interactive Ltd	4,997	-	-	4,997	44,518	0.00
Just Eat Takeaway.com NV	-	41,834	-	41,834 <sup>A</sup>	551,604	0.05
Kakaku.com Inc	22,000	8,700	-	30,700 <sup>A</sup>	304,213	0.03
Liquidity Services Inc	3,161	-	-	3,161	47,319	0.00
Lyft Inc 'A'	53,215	16,837	-	70,052 <sup>A</sup>	750,575	0.06
Magnite Inc	21,615	-	-	21,615 <sup>A</sup>	164,100	0.01
MediaAlpha Inc 'A'	12,641	-	-	12,641 <sup>A</sup>	138,262	0.01
Mercari Inc	23,600	5,500	3,900	25,200 <sup>A</sup>	364,401	0.03
Moneysupermarket.com Group Plc	104,046	-	-	104,046	290,977	0.03
Moonpig Group Plc	18,549	40,520	-	59,069 <sup>A</sup>	108,408	0.01
Oisix ra daichi Inc	7,500	-	-	7,500 <sup>A</sup>	61,885	0.01
Open Door Inc	9,000	-	9,000	-	-	0.00
Open Lending Corp	14,340	-	-	14,340	90,294	0.01
Opendoor Technologies Inc	51,856	62,032	-	113,888	334,130	0.03
Perficient Inc	5,078	3,004	-	8,082 <sup>A</sup>	472,355	0.04
Q2 Holdings Inc	12,825	-	-	12,825	468,132	0.04
QuinStreet Inc	6,803	-	-	6,803	73,942	0.01
Reply SpA	3,393	-	-	3,393 <sup>A</sup>	403,121	0.03
Revolve Group Inc	5,487	7,418	-	12,905	159,527	0.01
Rightmove Plc	138,857	34,712	-	173,569	1,062,206	0.09
Rover Group Inc	8,984	11,293	-	20,277	190,297	0.02
Septeni Holdings Co Ltd	17,900	-	-	17,900	52,104	0.00
Shutterstock Inc	4,442	2,276	-	6,718 <sup>A</sup>	270,690	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Internet (continued)</b>						
SMS Co Ltd	12,800	-	-	12,800 <sup>A</sup>	201,882	0.02
Sprinklr Inc 'A'	14,851	7,040	-	21,891 <sup>A</sup>	234,364	0.02
Squarespace Inc 'A'	7,248	3,657	-	10,905	290,000	0.02
Stitch Fix Inc 'A'	7,067	-	-	7,067	19,400	0.00
SUNeVision Holdings Ltd	74,500	-	-	74,500	21,910	0.00
TechTarget Inc	5,357	-	-	5,357	157,028	0.01
Temple & Webster Group Ltd	12,972	-	-	12,972	67,236	0.01
THG Plc	171,335	-	-	171,335 <sup>A</sup>	124,170	0.01
Trainline Plc	85,720	-	-	85,720	309,397	0.03
TripAdvisor Inc	18,220	5,845	-	24,065	445,914	0.04
Trustpilot Group Plc	21,893	63,850	-	85,743	168,322	0.01
United Internet AG RegS	14,918	4,697	-	19,615	444,522	0.04
Upwork Inc	22,413	-	-	22,413	263,602	0.02
Usen-Next Holdings Co Ltd	2,500	-	-	2,500	63,161	0.01
ValueCommerce Co Ltd	1,700	-	-	1,700	12,640	0.00
Vitec Software Group AB 'B'	5,631	-	-	5,631	271,160	0.02
Wayfair Inc 'A'	14,031	4,185	1,287	16,929	729,758	0.06
Webjet Ltd	76,907	26,375	-	103,282 <sup>A</sup>	438,684	0.04
Yelp Inc	12,715	2,353	-	15,068	565,258	0.05
Ziff Davis Inc	7,543	2,032	-	9,575	553,618	0.05
					<b>18,986,522</b>	<b>1.63</b>
<b>Investment companies</b>						
Aker ASA 'A'	3,753	-	-	3,753 <sup>A</sup>	193,511	0.02
Aker Horizons ASA	16,962	-	16,962	-	-	0.00
Cannae Holdings Inc	16,804	-	-	16,804	291,910	0.03
Compass Diversified Holdings	8,027	-	-	8,027	152,111	0.01
Creates AB 'A'	5,530	-	-	5,530	31,680	0.00
Infratil Ltd	123,873	29,171	-	153,044	853,809	0.07
Investment AB Oresund	2,896	-	-	2,896	26,929	0.00
Kinnevik AB 'B'	-	66,385	-	66,385	621,990	0.05
Nishio Holdings Co Ltd	1,600	-	-	1,600	38,076	0.00
PEUGEOT INVEST	663	-	-	663	61,781	0.01
Storskogen Group AB 'B'	258,155	-	-	258,155 <sup>A</sup>	155,650	0.01
Svolder AB 'B'	12,580	-	-	12,580	60,370	0.01
Vestum AB	15,396	-	15,396	-	-	0.00
Wendel SE	-	3,905	-	3,905	306,936	0.03
Yangzijiang Financial Holding Ltd	576,800	-	-	576,800	116,634	0.01
Yellow Cake Plc	32,739	14,612	-	47,351 <sup>A</sup>	359,766	0.03
					<b>3,271,153</b>	<b>0.28</b>
<b>Coal</b>						
Alpha Metallurgical Resources Inc	2,725	-	2,725	-	-	0.00
Coronado Global Resources Inc	-	177,436	-	177,436	165,018	0.01
Stanmore Resources Ltd	-	43,602	-	43,602	97,667	0.01
SunCoke Energy Inc	16,961	-	-	16,961	149,138	0.01
Warrior Met Coal Inc	9,765	-	-	9,765	537,546	0.05
					<b>949,369</b>	<b>0.08</b>
<b>Cosmetics &amp; personal care</b>						
Beauty Health Co	18,693	-	-	18,693	46,985	0.01
Coty Inc 'A'	57,394	22,308	-	79,702	825,938	0.07
Earth Corp	2,449	6,700	-	9,149	242,958	0.02
Edgewell Personal Care Co	8,535	3,011	-	11,546	366,970	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Cosmetics &amp; personal care (continued)</b>						
elf Beauty Inc	8,359	2,790	-	11,149 <sup>A</sup>	1,525,772	0.13
Fancl Corp	11,040	4,800	-	15,840	217,293	0.02
Inter Parfums Inc	3,129	783	-	3,912 <sup>A</sup>	466,975	0.04
Interparfums SA	3,177	-	-	3,177 <sup>A</sup>	145,506	0.01
Lion Corp	40,200	11,700	-	51,900	400,831	0.04
Mandom Corp	4,238	12,600	-	16,838	127,177	0.01
Milbon Co Ltd	4,400	-	-	4,400	91,513	0.01
Noevir Holdings Co Ltd	5,350	3,600	-	8,950 <sup>A</sup>	275,753	0.02
Olaplex Holdings Inc	-	32,519	-	32,519	62,767	0.01
Pigeon Corp	19,000	9,100	-	28,100 <sup>A</sup>	266,575	0.02
Pola Orbis Holdings Inc	14,100	-	-	14,100 <sup>A</sup>	126,770	0.01
PZ Cussons Plc	25,000	-	-	25,000	36,542	0.00
YA-MAN Ltd	4,300	-	-	4,300 <sup>A</sup>	25,614	0.00
					<b>5,251,939</b>	<b>0.45</b>
<b>Storage &amp; warehousing</b>						
ID Logistics Group SACA	412	-	-	412 <sup>A</sup>	126,693	0.01
Mitsui-Soko Holdings Co Ltd	1,819	-	-	1,819	52,788	0.00
Sumitomo Warehouse Co Ltd	6,670	6,000	-	12,670 <sup>A</sup>	197,787	0.02
Westshore Terminals Investment Corp	6,778	-	-	6,778 <sup>A</sup>	123,597	0.01
Wincanton Plc	17,705	-	-	17,705	83,942	0.01
					<b>584,807</b>	<b>0.05</b>
<b>Agriculture</b>						
Andersons Inc	6,026	-	-	6,026	272,479	0.02
Australian Agricultural Co Ltd	38,889	-	-	38,889	32,198	0.00
BayWa AG	1,410	2,563	-	3,973 <sup>A</sup>	110,326	0.01
Costa Group Holdings Ltd	80,464	50,575	-	131,039 <sup>A</sup>	236,305	0.02
Elders Ltd	33,938	-	-	33,938 <sup>A</sup>	172,826	0.02
First Resources Ltd	132,200	-	-	132,200	125,598	0.01
Fresh Del Monte Produce Inc	6,254	-	-	6,254	131,872	0.01
Genus Plc	10,454	4,068	-	14,522 <sup>A</sup>	363,926	0.03
Golden Agri-Resources Ltd	1,238,900	-	-	1,238,900	214,729	0.02
GrainCorp Ltd 'A'	34,850	20,960	-	55,810	255,723	0.02
Hokuto Corp	2,061	-	-	2,061	21,759	0.00
Inghams Group Ltd	39,874	40,098	-	79,972	195,008	0.02
Mehadrin Ltd	1	-	1	-	-	0.00
Olam Group Ltd	150,770	-	-	150,770	86,622	0.01
Origin Enterprises Plc	25,482	-	-	25,482	80,734	0.01
Sakata Seed Corp	3,172	3,800	-	6,972 <sup>A</sup>	150,776	0.01
Schouw & Co A/S	2,259	-	-	2,259	155,894	0.01
Select Harvests Ltd	19,308	-	-	19,308 <sup>A</sup>	40,731	0.01
Suedzucker AG	9,896	-	-	9,896	120,433	0.01
Tejon Ranch Co	1,731	-	-	1,731	23,432	0.00
Vital Farms Inc	2,222	-	-	2,222	27,410	0.00
					<b>2,818,781</b>	<b>0.24</b>
<b>Machinery - diversified</b>						
Ag Growth International Inc	3,756	-	-	3,756	136,162	0.01
AGCO Corp	10,474	2,401	-	12,875	1,351,113	0.12
Aida Engineering Ltd	6,404	18,100	-	24,504	121,228	0.01
Alamo Group Inc	1,660	559	-	2,219 <sup>A</sup>	404,090	0.03
Albany International Corp 'A'	5,270	1,211	-	6,481	494,315	0.04
ANDRITZ AG	11,166	2,435	-	13,601	724,317	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
Applied Industrial Technologies Inc	6,233	1,573	-	7,806	1,181,643	0.10
ATS Corp	13,066	4,009	-	17,075	630,511	0.05
Basler AG	1,008	-	1,008	-	-	0.00
Biesse SpA	1,158	-	1,158	-	-	0.00
Cactus Inc 'A'	12,967	2,555	-	15,522	565,112	0.05
Chart Industries Inc	7,509	1,329	-	8,838 <sup>A</sup>	884,934	0.08
CIRCOR International Inc	2,839	-	2,839	-	-	0.00
CKD Corp	6,323	-	-	6,323 <sup>A</sup>	97,593	0.01
Cognex Corp	-	36,116	-	36,116	1,119,693	0.10
Columbus McKinnon Corp	5,823	-	-	5,823	195,165	0.02
Crane Co	7,682	1,994	-	9,676 <sup>A</sup>	1,030,182	0.09
CSW Industrials Inc	2,798	-	-	2,798	507,824	0.04
Daihen Corp	2,088	2,500	-	4,588 <sup>A</sup>	189,555	0.02
Daiwa Industries Ltd	2,161	-	-	2,161	20,139	0.00
Deutz AG	28,744	-	-	28,744	150,798	0.01
Duerr AG	7,366	5,714	-	13,080	259,858	0.02
DXP Enterprises Inc	3,881	-	-	3,881	107,271	0.01
Ebara Corp	16,500	2,100	-	18,600 <sup>A</sup>	1,020,945	0.09
Electrolux Professional AB 'B'	35,518	-	-	35,518 <sup>A</sup>	164,254	0.01
Esab Corp	9,299	1,834	-	11,133	821,243	0.07
Flowserve Corp	20,910	4,781	-	25,691	880,018	0.08
FLSmidth & Co A/S	8,930	2,489	-	11,419 <sup>A</sup>	406,290	0.04
Fuji Corp	19,627	-	-	19,627 <sup>A</sup>	289,861	0.03
Gates Industrial Corp Plc	20,522	8,470	-	28,992	320,336	0.03
Giken Ltd	8,850	-	-	8,850 <sup>A</sup>	112,860	0.01
Gorman-Rupp Co	3,015	-	-	3,015	86,360	0.01
GrafTech International Ltd	36,476	-	-	36,476	41,617	0.00
Harmonic Drive Systems Inc	8,200	3,700	-	11,900 <sup>A</sup>	252,461	0.02
Heidelberger Druckmaschinen AG	36,901	-	-	36,901 <sup>A</sup>	37,824	0.00
Hexagon Purus ASA	18,919	-	18,919	-	-	0.00
Hirata Corp	1,100	-	-	1,100	43,962	0.00
Hitachi Zosen Corp	27,546	-	-	27,546 <sup>A</sup>	148,240	0.01
Ichor Holdings Ltd	5,608	-	-	5,608 <sup>A</sup>	174,152	0.02
IMI Plc	43,240	9,795	-	53,035	976,239	0.08
Interpump Group SpA	12,152	2,989	-	15,141	649,578	0.06
Japan Elevator Service Holdings Co Ltd	9,900	-	-	9,900	130,259	0.01
Jungheinrich AG (Pref)	7,836	-	-	7,836	228,257	0.02
Kadant Inc	1,736	783	-	2,519	618,024	0.05
KION Group AG	12,320	-	-	12,320	489,059	0.04
Kornit Digital Ltd	10,623	-	-	10,623 <sup>A</sup>	155,922	0.01
Krones AG	2,252	-	-	2,252	241,538	0.02
Lindsay Corp	1,732	853	-	2,585	288,524	0.02
Makino Milling Machine Co Ltd	4,191	-	-	4,191	148,065	0.01
Max Co Ltd	2,892	-	-	2,892	56,008	0.00
McPhy Energy SA	3,197	-	3,197	-	-	0.00
Middleby Corp	9,031	2,135	-	11,166	1,351,275	0.12
Mitsubishi Logisnext Co Ltd	3,000	-	-	3,000	27,113	0.00
Miura Co Ltd	14,600	5,300	-	19,900 <sup>A</sup>	317,542	0.03
Mueller Water Products Inc 'A'	24,705	-	-	24,705	290,559	0.03
Nabtesco Corp	18,700	-	-	18,700	313,428	0.03
Nikkiso Co Ltd	5,486	-	-	5,486	35,061	0.00
Obara Group Inc	1,326	4,100	-	5,426 <sup>A</sup>	128,328	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
OKUMA Corp	6,800	-	-	6,800 <sup>A</sup>	267,176	0.02
Optoron Co Ltd	6,200	-	-	6,200	62,692	0.01
Organo Corp	5,064	-	-	5,064 <sup>A</sup>	183,365	0.02
Pfeiffer Vacuum Technology AG	495	-	-	495	71,680	0.01
Rotork Plc	142,315	37,033	-	179,348	614,029	0.05
Shibaura Machine Co Ltd	4,550	-	-	4,550	96,262	0.01
Shibuya Corp	1,400	-	-	1,400	20,721	0.00
Shima Seiki Manufacturing Ltd	6,000	-	-	6,000	53,205	0.00
Stabilus SE	4,191	1,677	-	5,868	355,696	0.03
Sumitomo Heavy Industries Ltd	21,400	-	-	21,400 <sup>A</sup>	484,900	0.04
Symbotic Inc	2,428	-	-	2,428	89,625	0.01
Talgo SA	8,600	245	-	8,845	34,617	0.00
Talgo SA	245	-	245	-	-	0.00
Tennant Co	2,872	1,206	-	4,078	330,660	0.03
Thermon Group Holdings Inc	7,365	-	-	7,365	207,106	0.02
THK Co Ltd	17,300	5,100	-	22,400	376,364	0.03
Tsubakimoto Chain Co	6,134	4,200	-	10,334 <sup>A</sup>	260,174	0.02
Tsugami Corp	5,913	-	-	5,913	41,711	0.00
Valmet Oyj	28,326	4,766	-	33,092 <sup>A</sup>	809,457	0.07
Vesuvius Plc	41,680	-	-	41,680	217,736	0.02
Watts Water Technologies Inc 'A'	4,279	870	-	5,149	874,624	0.08
Zurn Elkay Water Solutions Corp	25,930	5,441	-	31,371	797,929	0.07
					<b>27,666,434</b>	<b>2.37</b>
<b>Media</b>						
Altice USA Inc 'A'	30,307	-	-	30,307	63,437	0.01
AMC Networks Inc 'A'	3,169	-	-	3,169 <sup>A</sup>	49,178	0.00
Anycolor Inc	-	5,200	-	5,200 <sup>A</sup>	115,507	0.01
Arnoldo Mondadori Editore SpA	31,068	-	-	31,068	68,757	0.01
Atresmedia Corp de Medios de Comunicacion SA	7,685	-	-	7,685 <sup>A</sup>	26,654	0.00
Cable One Inc	860	-	-	860	404,974	0.04
Cogeco Communications Inc	3,771	-	-	3,771	150,240	0.01
Cogeco Inc	815	-	-	815	31,220	0.00
DISH Network Corp 'A'	41,241	-	41,241	-	-	0.00
Endeavor Group Holdings Inc 'A'	26,922	8,061	-	34,983	742,752	0.06
EW Scripps Co 'A'	5,782	-	-	5,782	39,532	0.00
Fuji Media Holdings Inc	6,300	12,300	-	18,600	191,570	0.02
Gray Television Inc	16,365	-	-	16,365	134,070	0.01
iHeartMedia Inc 'A'	16,630	-	-	16,630	38,661	0.00
ITV Plc	635,847	190,258	-	826,105	541,477	0.05
Kadokawa Corp	15,650	-	-	15,650 <sup>A</sup>	288,391	0.03
Liberty Latin America Ltd 'A'	7,476	-	-	7,476	45,150	0.00
Liberty Latin America Ltd 'C'	20,166	-	-	20,166 <sup>A</sup>	123,172	0.01
Metropole Television SA	2,640	-	-	2,640 <sup>A</sup>	32,350	0.00
MFE-MediaForEurope NV 'A'	103,354	-	103,354	-	-	0.00
MFE-MediaForEurope NV 'A'	-	20,670	-	20,670 <sup>A</sup>	45,495	0.00
MFE-MediaForEurope NV 'B'	33,595	-	33,595	-	-	0.00
MFE-MediaForEurope NV 'B'	-	6,719	-	6,719	20,931	0.00
New York Times Co 'A'	27,357	5,054	-	32,411 <sup>A</sup>	1,350,151	0.12
Nexstar Media Group Inc	6,098	1,392	-	7,490 <sup>A</sup>	1,141,839	0.10
Nine Entertainment Co Holdings Ltd	312,143	-	-	312,143 <sup>A</sup>	350,481	0.03
Nippon Television Holdings Inc	6,600	13,400	-	20,000	202,938	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Media (continued)</b>						
NOS SGPS SA	35,812	-	-	35,812 <sup>A</sup>	109,457	0.01
ProSiebenSat.1 Media SE	30,384	-	-	30,384 <sup>A</sup>	185,450	0.02
Reach Plc	35,285	-	35,285	-	-	0.00
Schibsted ASA 'A'	13,852	-	-	13,852	367,400	0.03
Schibsted ASA 'B'	17,494	-	-	17,494	433,141	0.04
Scholastic Corp	4,361	-	-	4,361 <sup>A</sup>	143,807	0.01
Sinclair Inc	9,718	-	-	9,718 <sup>A</sup>	130,884	0.01
SKY Perfect JSAT Holdings Inc	17,700	-	-	17,700	80,919	0.01
Sphere Entertainment Co	4,797	-	-	4,797	145,592	0.01
TBS Holdings Inc	4,250	-	-	4,250	85,800	0.01
TEGNA Inc	34,167	7,073	-	41,240	551,539	0.05
Telenet Group Holding NV	6,398	-	6,398	-	-	0.00
Television Francaise 1 SA	4,576	13,419	-	17,995 <sup>A</sup>	136,831	0.01
Thryv Holdings Inc	6,386	-	-	6,386 <sup>A</sup>	111,975	0.01
TV Asahi Holdings Corp	2,000	-	-	2,000	20,728	0.00
Viaplay Group AB	14,186	-	14,186	-	-	0.00
WideOpenWest Inc	6,242	-	-	6,242	19,866	0.00
World Wrestling Entertainment Inc 'A'	7,452	-	7,452	-	-	0.00
					<b>8,722,316</b>	<b>0.75</b>
<b>Metal fabricate &amp; hardware</b>						
Advanced Drainage Systems Inc	12,479	2,150	-	14,629	1,636,704	0.14
AZZ Inc	5,171	-	-	5,171	277,025	0.02
Bodycote Plc	32,844	-	-	32,844 <sup>A</sup>	228,733	0.02
Granges AB	15,354	-	-	15,354	131,812	0.01
Hanwa Co Ltd	3,939	-	-	3,939 <sup>A</sup>	125,754	0.01
Helios Technologies Inc	5,091	-	-	5,091	180,195	0.02
Hexagon Composites ASA	13,672	-	-	13,672	26,426	0.00
Hillman Solutions Corp	27,305	-	-	27,305	205,893	0.02
Janus International Group Inc	12,140	-	-	12,140	147,362	0.01
Kitz Corp	10,083	-	-	10,083	71,837	0.01
Lindab International AB	10,061	5,866	-	15,927	262,486	0.02
Martinrea International Inc	9,547	-	-	9,547	84,654	0.01
Maruichi Steel Tube Ltd	12,500	-	-	12,500 <sup>A</sup>	277,220	0.02
Mitsui High-Tec Inc	4,300	2,100	-	6,400 <sup>A</sup>	258,596	0.02
Mueller Industries Inc	9,481	13,035	-	22,516	927,137	0.08
Nachi-Fujikoshi Corp	1,883	6,300	-	8,183 <sup>A</sup>	166,160	0.01
Norma Group SE	7,320	-	-	7,320	103,066	0.01
NSK Ltd	73,100	-	-	73,100	347,060	0.03
NTN Corp	75,500	-	-	75,500 <sup>A</sup>	120,696	0.01
Oiles Corp	6,000	-	-	6,000	75,354	0.01
Olympic Steel Inc	1,869	-	-	1,869 <sup>A</sup>	108,353	0.01
Omega Flex Inc	520	-	-	520	31,119	0.00
Proto Labs Inc	5,749	-	-	5,749	177,988	0.02
RBC Bearings Inc	4,690	1,287	-	5,977	1,376,904	0.12
Reliance Worldwide Corp Ltd	134,247	-	-	134,247	322,787	0.03
Ryerson Holding Corp	2,957	6,422	-	9,379	276,131	0.02
Sims Ltd	25,531	-	-	25,531	210,223	0.02
Standex International Corp	2,165	-	-	2,165	274,241	0.02
Timken Co	10,649	2,916	-	13,565	953,165	0.08
TimkenSteel Corp	8,521	-	-	8,521	150,215	0.01
Tocalo Co Ltd	13,376	-	-	13,376	123,872	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Metal fabricate &amp; hardware (continued)</b>						
Troax Group AB	5,716	-	-	5,716 <sup>A</sup>	107,539	0.01
UACJ Corp	7,400	-	-	7,400 <sup>A</sup>	178,489	0.02
Vallourec SACA	24,235	9,132	-	33,367 <sup>A</sup>	414,621	0.04
Valmont Industries Inc	3,605	942	-	4,547	880,414	0.08
Worthington Enterprises Inc	5,214	7,213	5,214	7,213 <sup>A</sup>	352,945	0.03
Xometry Inc 'A'	1,426	8,941	-	10,367 <sup>A</sup>	286,187	0.02
					<b>11,879,363</b>	<b>1.02</b>
<b>Food</b>						
a2 Milk Co Ltd	123,432	-	123,432	-	-	0.00
AAK AB	30,535	8,827	-	39,362	767,993	0.07
Aeon Hokkaido Corp	6,800	-	-	6,800 <sup>A</sup>	38,191	0.00
Arcs Co Ltd	6,266	-	-	6,266 <sup>A</sup>	108,076	0.01
Ariake Japan Co Ltd	4,200	-	-	4,200	117,080	0.01
AustAsia Group Ltd	6,000	-	6,000	-	-	0.00
Austevoll Seafood ASA	14,428	21,831	-	36,259 <sup>A</sup>	227,264	0.02
Axfood AB	18,438	5,727	-	24,165	528,263	0.05
Axial Retailing Inc	1,800	-	-	1,800	43,258	0.00
B&G Foods Inc	13,876	-	-	13,876	119,749	0.01
Bakkafrost	8,644	-	-	8,644 <sup>A</sup>	418,396	0.04
Bega Cheese Ltd	35,036	-	-	35,036 <sup>A</sup>	74,506	0.01
Belc Co Ltd	1,050	-	-	1,050	38,944	0.00
Beyond Meat Inc	12,727	-	-	12,727 <sup>A</sup>	72,276	0.01
Bonduelle SCA	1,137	-	-	1,137 <sup>A</sup>	10,436	0.00
C&C Group Plc	116,299	-	-	116,299	195,146	0.02
Calavo Growers Inc	2,407	-	-	2,407	53,872	0.01
Calbee Inc	14,700	-	-	14,700 <sup>A</sup>	267,693	0.02
Cal-Maine Foods Inc	6,404	2,440	-	8,844 <sup>A</sup>	420,462	0.04
Casino Guichard Perrachon SA	10,862	-	10,862	-	-	0.00
Chefs' Warehouse Inc	4,858	3,806	-	8,664 <sup>A</sup>	236,499	0.02
Cloetta AB 'B'	23,244	-	-	23,244	36,146	0.00
Colruyt Group NV	12,420	-	3,156	9,264 <sup>A</sup>	364,899	0.03
Corbion NV	9,720	-	-	9,720	163,306	0.01
Cranswick Plc	8,234	2,090	-	10,324	453,836	0.04
Create SD Holdings Co Ltd	2,898	-	-	2,898	54,764	0.01
Daikokutenbussan Co Ltd	570	-	-	570	28,032	0.00
Distribuidora Internacional de Alimentacion SA	3,390,230	-	-	3,390,230 <sup>A</sup>	37,910	0.00
Ebro Foods SA	9,569	-	9,569	-	-	0.00
euglena Co Ltd	30,450	-	-	30,450 <sup>A</sup>	124,197	0.01
Ezaki Glico Co Ltd	6,100	3,600	-	9,700 <sup>A</sup>	245,977	0.02
Flowers Foods Inc	33,774	7,858	-	41,632 <sup>A</sup>	814,279	0.07
Fuji Oil Holdings Inc	6,731	-	-	6,731	93,718	0.01
Fujicco Co Ltd	1,530	-	-	1,530	18,183	0.00
Fujjya Co Ltd	1,452	9,200	-	10,652 <sup>A</sup>	154,969	0.01
Genky DrugStores Co Ltd	1,500	-	-	1,500	59,244	0.01
Glanbia Plc	31,355	-	-	31,355	483,263	0.04
Greencore Group Plc	55,133	-	-	55,133	61,674	0.01
Greggs Plc	18,342	4,683	-	23,025	672,093	0.06
Grieg Seafood ASA	5,733	-	-	5,733 <sup>A</sup>	31,042	0.00
Grocery Outlet Holding Corp	15,279	3,997	-	19,276	409,760	0.04
Hain Celestial Group Inc	16,902	-	-	16,902 <sup>A</sup>	155,288	0.01
Halows Co Ltd	1,800	-	-	1,800	46,321	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
Heiwado Co Ltd	3,267	-	-	3,267 <sup>A</sup>	42,315	0.00
Hilton Food Group Plc	-	15,401	-	15,401	132,241	0.01
Hostess Brands Inc	23,368	-	23,368	-	-	0.00
House Foods Group Inc	7,950	-	-	7,950 <sup>A</sup>	151,771	0.01
Inageya Co Ltd	3,400	-	-	3,400	25,301	0.00
Ingles Markets Inc 'A'	2,116	-	-	2,116	152,931	0.01
Ingredion Inc	11,588	1,873	-	13,461	1,242,167	0.11
Itoham Yonekyu Holdings Inc	24,200	4,840	24,200	4,840	117,594	0.01
J & J Snack Foods Corp	2,731	-	-	2,731	373,042	0.03
John B Sanfilippo & Son Inc	1,629	-	-	1,629 <sup>A</sup>	149,708	0.01
J-Oil Mills Inc	1,596	-	-	1,596	19,182	0.00
Kagome Co Ltd	10,033	-	-	10,033	214,442	0.02
Kameda Seika Co Ltd	1,150	5,300	-	6,450 <sup>A</sup>	158,603	0.01
Kato Sangyo Co Ltd	2,921	-	-	2,921	82,797	0.01
Kewpie Corp	13,950	6,000	-	19,950	307,510	0.03
Kotobuki Spirits Co Ltd	3,400	13,600	-	17,000 <sup>A</sup>	199,085	0.02
Krispy Kreme Inc	8,819	7,936	-	16,755 <sup>A</sup>	191,021	0.02
Lancaster Colony Corp	3,113	707	-	3,820 <sup>A</sup>	602,245	0.05
Leroy Seafood Group ASA	39,848	-	-	39,848 <sup>A</sup>	138,479	0.01
Life Corp	1,800	-	-	1,800	39,719	0.00
M Yochananof & Sons Ltd	932	-	-	932	36,022	0.00
Maple Leaf Foods Inc	14,778	-	-	14,778 <sup>A</sup>	243,289	0.02
Marks & Spencer Group Plc	332,613	87,754	-	420,367	1,135,654	0.10
Maruha Nichiro Corp	8,178	-	-	8,178 <sup>A</sup>	140,454	0.01
Maxvalu Tokai Co Ltd	2,600	-	-	2,600	49,590	0.00
Megmilk Snow Brand Co Ltd	10,483	-	-	10,483	142,544	0.01
METRO AG	23,897	-	-	23,897 <sup>A</sup>	139,287	0.01
Mission Produce Inc	7,265	-	-	7,265	62,260	0.01
Mitsubishi Shokuhin Co Ltd	1,250	-	-	1,250	36,973	0.00
Mitsui DM Sugar Holdings Co Ltd	1,310	-	-	1,310	26,101	0.00
Morinaga & Co Ltd	4,930	10,530	-	15,460	256,174	0.02
Morinaga Milk Industry Co Ltd	5,003	9,203	-	14,206 <sup>A</sup>	252,278	0.02
NH Foods Ltd	11,800	6,100	-	17,900 <sup>A</sup>	531,337	0.05
Nichirei Corp	18,250	4,600	-	22,850	478,732	0.04
Nippon Corp	7,512	6,500	-	14,012 <sup>A</sup>	186,337	0.02
Nisshin Oillio Group Ltd	2,806	-	-	2,806	74,350	0.01
Nisshin Seifun Group Inc	-	35,200	-	35,200	425,651	0.04
Nissin Foods Co Ltd	57,000	-	-	57,000 <sup>A</sup>	36,092	0.00
Nissui Corp	62,112	-	-	62,112 <sup>A</sup>	294,199	0.03
North West Co Inc	9,183	-	-	9,183 <sup>A</sup>	229,304	0.02
Pilgrim's Pride Corp	9,112	-	-	9,112	212,381	0.02
Post Holdings Inc	9,375	2,531	-	11,906	948,534	0.08
Premier Foods Plc	78,040	-	-	78,040	121,230	0.01
Premium Brands Holdings Corp	8,091	1,542	-	9,633 <sup>A</sup>	568,972	0.05
Prima Meat Packers Ltd	4,121	10,000	-	14,121	200,465	0.02
Rami Levy Chain Stores Hashikma Marketing 2006 Ltd	1,602	3,182	-	4,784	230,592	0.02
Retail Partners Co Ltd	4,300	-	-	4,300 <sup>A</sup>	44,288	0.00
Riken Vitamin Co Ltd	2,200	-	-	2,200	29,954	0.00
Rogers Sugar Inc	7,783	-	-	7,783	27,785	0.00
S Foods Inc	3,005	-	-	3,005 <sup>A</sup>	58,726	0.01
San-A Co Ltd	1,856	-	-	1,856	49,723	0.00
Seaboard Corp	55	-	-	55	169,996	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
Shoei Foods Corp	1,300	3,400	-	4,700	123,846	0.01
Showa Sangyo Co Ltd	2,167	-	-	2,167	43,048	0.00
Shufersal Ltd	52,749	-	-	52,749	244,178	0.02
Simply Good Foods Co	16,003	2,932	-	18,935	614,000	0.05
Sonae SGPS SA	183,608	103,136	-	286,744	239,544	0.02
SpartanNash Co	4,339	4,522	-	8,861 <sup>A</sup>	170,500	0.02
Sprouts Farmers Market Inc	17,248	3,418	-	20,666	892,976	0.08
SSP Group Plc	140,443	36,089	-	176,532 <sup>A</sup>	435,838	0.04
Strauss Group Ltd	10,183	-	-	10,183	170,493	0.02
SunOpta Inc	17,941	-	-	17,941	92,502	0.01
Tate & Lyle Plc	64,365	28,701	-	93,066	633,392	0.05
Tootsie Roll Industries Inc	2,727	-	-	2,727	76,240	0.01
Toyo Suisan Kaisha Ltd	14,800	2,900	-	17,700 <sup>A</sup>	800,462	0.07
TreeHouse Foods Inc	7,856	3,230	-	11,086	400,376	0.03
United Malt Grp Ltd	41,214	-	41,214	-	-	0.00
United Natural Foods Inc	10,469	-	-	10,469	133,904	0.01
United Super Markets Holdings Inc	5,122	10,900	-	16,022 <sup>A</sup>	95,344	0.01
US Foods Holding Corp	35,881	12,383	-	48,264 <sup>A</sup>	1,904,965	0.16
Utz Brands Inc	12,549	-	-	12,549	190,543	0.02
Viscofan SA	6,529	-	-	6,529 <sup>A</sup>	329,752	0.03
Weis Markets Inc	2,683	-	-	2,683	139,823	0.01
WK Kellogg Co	-	10,202	-	10,202	113,686	0.01
Yamazaki Baking Co Ltd	22,700	-	-	22,700	465,598	0.04
Yaoko Co Ltd	3,600	-	-	3,600 <sup>A</sup>	180,024	0.02
Yokorei Co Ltd	3,565	-	-	3,565	23,558	0.00
					<b>28,541,024</b>	<b>2.45</b>
<b>Food Service</b>						
Aramark	-	50,765	-	50,765	1,266,398	0.11
DO & CO AG	964	733	-	1,697 <sup>A</sup>	203,992	0.02
Elior Group SA	17,126	-	-	17,126 <sup>A</sup>	42,897	0.00
Sovos Brands Inc	6,531	5,408	-	11,939 <sup>A</sup>	225,833	0.02
					<b>1,739,120</b>	<b>0.15</b>
<b>Private equity</b>						
Antin Infrastructure Partners SA	5,608	-	-	5,608 <sup>A</sup>	89,152	0.01
Bridgepoint Group Plc	88,194	-	-	88,194	258,977	0.02
Bure Equity AB	10,434	4,004	-	14,438	357,939	0.03
Centuria Capital Group	64,045	-	-	64,045	62,831	0.01
Deutsche Beteiligungs AG	2,712	-	2,712	-	-	0.00
Intermediate Capital Group Plc	48,380	14,480	-	62,860	1,226,448	0.10
IP Group Plc	122,953	164,663	-	287,616	164,641	0.01
JAFCO Group Co Ltd	10,200	11,700	-	21,900 <sup>A</sup>	225,816	0.02
Molten Ventures Plc	24,654	-	-	24,654	64,262	0.01
PATRIZIA SE	5,101	-	-	5,101	37,694	0.00
Ratos AB 'B'	34,373	-	-	34,373	98,400	0.01
					<b>2,586,160</b>	<b>0.22</b>
<b>Aerospace &amp; defence</b>						
AAR Corp	6,359	1,686	-	8,045	419,743	0.04
AeroVironment Inc	3,696	1,831	-	5,527	571,995	0.05
AerSale Corp	4,740	-	-	4,740	37,816	0.00
Archer Aviation Inc 'A'	-	34,110	-	34,110	141,332	0.01
Astronics Corp	4,992	-	-	4,992	72,415	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Aerospace &amp; defence (continued)</b>						
Barnes Group Inc	7,206	3,683	-	10,889	309,285	0.03
Bombardier Inc 'B'	13,976	4,248	-	18,224	581,435	0.05
Chemring Group Plc	33,670	-	-	33,670	129,473	0.01
Curtiss-Wright Corp	6,171	1,659	-	7,830	1,494,995	0.13
Ducommun Inc	2,492	-	-	2,492	105,499	0.01
Hexcel Corp	14,948	2,709	-	17,657	1,005,613	0.09
IHI Corp	22,600	9,000	-	31,600 <sup>A</sup>	527,603	0.05
Joby Aviation Inc	19,379	16,350	-	35,729 <sup>A</sup>	167,350	0.01
Kaman Corp	6,442	-	-	6,442	248,958	0.02
Kawasaki Heavy Industries Ltd	25,000	5,700	-	30,700 <sup>A</sup>	606,985	0.05
Kratos Defense & Security Solutions Inc	21,894	5,148	-	27,042	392,742	0.03
Leonardo DRS Inc	6,395	-	-	6,395	106,482	0.01
LISI SA	4,706	-	-	4,706	95,598	0.01
MDA Ltd	23,901	-	-	23,901	171,419	0.01
Melrose Industries Plc	226,334	-	226,334	-	-	0.00
Mercury Systems Inc	8,233	2,195	-	10,428 <sup>A</sup>	265,328	0.02
Moog Inc 'A'	4,517	1,435	-	5,952	713,808	0.06
OHB SE	432	-	432	-	-	0.00
QinetiQ Group Plc	105,119	-	-	105,119	411,339	0.04
Rocket Lab USA Inc	23,301	15,022	-	38,323 <sup>A</sup>	159,446	0.01
Triumph Group Inc	9,420	-	-	9,420 <sup>A</sup>	130,911	0.01
					<b>8,867,570</b>	<b>0.76</b>
<b>Pipelines</b>						
Antero Midstream Corp	54,814	12,672	-	67,486	708,609	0.06
DT Midstream Inc	18,024	3,596	-	21,620	995,773	0.08
EnLink Midstream LLC	40,544	7,967	-	48,511	501,879	0.04
Equitrans Midstream Corp	73,505	14,441	-	87,946	768,779	0.07
Excelerate Energy Inc 'A'	3,993	-	-	3,993	52,477	0.00
Gaztransport Et Technigaz SA	5,407	1,118	-	6,525	791,041	0.07
Gibson Energy Inc	24,052	16,163	-	40,215 <sup>A</sup>	554,123	0.05
Hess Midstream LP 'A'	6,914	8,122	-	15,036	436,103	0.04
Kinetik Holdings Inc	2,146	-	-	2,146	59,868	0.00
Koninklijke Vopak NV	12,920	3,057	-	15,977	431,008	0.04
New Fortress Energy Inc	10,775	2,708	-	13,483 <sup>A</sup>	384,351	0.03
NextDecade Corp	15,513	-	-	15,513	67,737	0.01
Plains GP Holdings LP 'A'	32,723	11,646	-	44,369	615,842	0.05
TOKAI Holdings Corp	20,925	17,900	-	38,825 <sup>A</sup>	226,711	0.02
					<b>6,594,301</b>	<b>0.56</b>
<b>Shipbuilding</b>						
Austal Ltd	39,217	-	-	39,217	45,146	0.01
Fincantieri SpA	56,911	-	-	56,911 <sup>A</sup>	26,012	0.00
Yangzijiang Shipbuilding Holdings Ltd	395,300	160,400	-	555,700	599,295	0.05
					<b>670,453</b>	<b>0.06</b>
<b>Software</b>						
8x8 Inc	12,653	-	12,653	-	-	0.00
ACI Worldwide Inc	18,210	4,202	-	22,412	578,130	0.05
ACV Auctions Inc 'A'	17,709	12,621	-	30,330	337,461	0.03
Adeia Inc	19,803	-	-	19,803	206,234	0.02
Agilysys Inc	3,514	1,187	-	4,701	337,582	0.03
Alignment Healthcare Inc	10,697	12,994	-	23,691	136,166	0.01
Alkami Technology Inc	9,608	-	-	9,608	202,924	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
Alpha Systems Inc	3,200	-	3,200	-	-	0.00
Altair Engineering Inc 'A'	9,783	1,460	-	11,243	820,002	0.07
Alteryx Inc 'A'	10,428	2,474	-	12,902 <sup>A</sup>	525,286	0.05
Altium Ltd	20,809	4,541	-	25,350	713,888	0.06
American Software Inc 'A'	8,071	-	-	8,071 <sup>A</sup>	78,446	0.01
Amplitude Inc 'A'	14,617	-	-	14,617	162,508	0.01
Appfolio Inc 'A'	3,354	557	-	3,911	735,629	0.06
Appian Corp 'A'	6,067	2,714	-	8,781	245,795	0.02
AppLovin Corp 'A'	26,175	5,951	2,626	29,500	1,040,859	0.09
Argo Graphics Inc	2,100	-	-	2,100	53,672	0.00
Asana Inc 'A'	14,074	5,313	-	19,387	289,714	0.03
Atoss Software AG	436	-	-	436 <sup>A</sup>	103,602	0.01
Audinate Group Ltd	-	5,202	-	5,202	48,704	0.00
AvePoint Inc	14,460	-	-	14,460 <sup>A</sup>	95,515	0.01
Avid Technology Inc	6,522	-	6,522	-	-	0.00
AvidXchange Holdings Inc	23,287	9,912	-	33,199 <sup>A</sup>	312,138	0.03
Bandwidth Inc 'A'	5,035	-	5,035	-	-	0.00
BigCommerce Holdings Inc	9,577	-	-	9,577	67,204	0.01
Blackbaud Inc	7,771	1,250	-	9,021	626,213	0.05
BlackLine Inc	9,334	1,892	-	11,226	565,102	0.05
Box Inc 'A'	23,542	6,823	-	30,365	676,743	0.06
Braze Inc 'A'	5,370	4,564	-	9,934	460,608	0.04
C3.ai Inc 'A'	16,483	4,051	-	20,534 <sup>A</sup>	436,502	0.04
cBrain A/S	1,089	-	-	1,089	34,240	0.00
CCC Intelligent Solutions Holdings Inc	20,745	23,687	-	44,432 <sup>A</sup>	418,895	0.04
Cellebrite DI Ltd	-	11,095	-	11,095	86,041	0.01
Cerence Inc	7,483	-	-	7,483 <sup>A</sup>	128,514	0.01
Clear Secure Inc 'A'	12,324	5,205	-	17,529	286,159	0.02
Clearwater Analytics Holdings Inc 'A'	10,577	12,432	-	23,009	372,066	0.03
COLOPL Inc	9,900	25,100	-	35,000 <sup>A</sup>	129,815	0.01
CommVault Systems Inc	6,032	2,629	-	8,661	681,168	0.06
CompuGroup Medical SE & Co KgaA	5,128	-	-	5,128 <sup>A</sup>	190,470	0.02
Computer Programs and Systems Inc	1,175	-	1,175	-	-	0.00
Comture Corp	2,400	-	-	2,400	25,888	0.00
Concentrix Corp	6,991	2,214	-	9,205 <sup>A</sup>	701,763	0.06
Consensus Cloud Solutions Inc	2,934	-	-	2,934	54,718	0.00
Craneware Plc	2,992	5,057	-	8,049	189,049	0.02
CSG Systems International Inc	5,385	-	-	5,385	232,408	0.02
Darktrace Plc	47,192	28,473	-	75,665 <sup>A</sup>	284,594	0.02
Definitive Healthcare Corp	13,670	-	-	13,670 <sup>A</sup>	99,678	0.01
DeNA Co Ltd	11,700	-	-	11,700 <sup>A</sup>	102,548	0.01
Digi International Inc	6,704	-	-	6,704 <sup>A</sup>	139,807	0.01
Digimarc Corp	-	2,735	-	2,735	83,103	0.01
Digital Turbine Inc	25,788	-	-	25,788 <sup>A</sup>	119,239	0.01
DigitalOcean Holdings Inc	8,324	2,694	-	11,018 <sup>A</sup>	318,714	0.03
Docebo Inc	3,050	-	-	3,050	115,620	0.01
Domo Inc 'B'	3,275	-	-	3,275	30,539	0.00
Donnelley Financial Solutions Inc	5,547	-	-	5,547	295,598	0.03
DoubleVerify Holdings Inc	17,600	9,017	-	26,617	913,564	0.08
Doximity Inc 'A'	15,888	8,529	-	24,417 <sup>A</sup>	564,498	0.05
Duolingo Inc	4,347	1,745	-	6,092	934,883	0.08
Dye & Durham Ltd	6,897	10,984	-	17,881 <sup>A</sup>	150,057	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
E2open Parent Holdings Inc	23,489	-	-	23,489	75,764	0.01
Ebix Inc	2,797	-	2,797	-	-	0.00
Elastic NV	13,461	3,560	-	17,021	1,709,247	0.15
EM Systems Co Ltd	3,600	-	-	3,600	14,895	0.00
Embracer Group AB	-	167,938	-	167,938 <sup>A</sup>	279,560	0.02
EMIS Group Plc	9,360	-	9,360	-	-	0.00
EngageSmart Inc	-	12,088	12,088	-	-	0.00
Enghouse Systems Ltd	8,126	-	-	8,126	195,136	0.02
Envestnet Inc	6,210	-	-	6,210 <sup>A</sup>	272,222	0.02
Equasens	521	1,575	-	2,096 <sup>A</sup>	104,102	0.01
Esker SA	621	666	-	1,287 <sup>A</sup>	187,087	0.02
Everbridge Inc	5,517	3,701	-	9,218	176,815	0.02
Evolent Health Inc 'A'	17,221	4,922	-	22,143 <sup>A</sup>	558,654	0.05
Fastly Inc 'A'	20,170	6,087	-	26,257 <sup>A</sup>	453,194	0.04
FD Technologies Plc	3,118	-	-	3,118	42,646	0.00
Five9 Inc	13,305	2,711	1,194	14,822	964,564	0.08
ForgeRock Inc 'A'	8,910	-	8,910	-	-	0.00
Formula Systems 1985 Ltd	1,429	-	-	1,429	82,493	0.01
Fortnox AB	91,507	-	-	91,507	439,131	0.04
Freee KK	8,200	-	-	8,200	135,562	0.01
Freshworks Inc 'A'	25,662	6,043	-	31,705	603,799	0.05
F-Secure Oyj	8,472	-	8,472	-	-	0.00
Fuji Soft Inc	8,000	2,500	-	10,500	400,535	0.03
Fukui Computer Holdings Inc	3,000	-	-	3,000	46,022	0.00
GFT Technologies SE	2,345	-	-	2,345	71,936	0.01
Gitlab Inc 'A'	9,901	6,318	-	16,219	989,387	0.08
Gree Inc	9,150	-	-	9,150	31,575	0.00
Guidewire Software Inc	14,000	1,937	-	15,937 <sup>A</sup>	1,526,839	0.13
GungHo Online Entertainment Inc	6,620	7,500	-	14,120	206,293	0.02
Hansen Technologies Ltd	20,598	-	-	20,598	60,156	0.01
HashiCorp Inc 'A'	14,611	5,552	-	20,163	378,109	0.03
Health Catalyst Inc	6,290	-	-	6,290	52,718	0.00
Hilan Ltd	2,341	-	-	2,341	112,286	0.01
HireRight Holdings Corp	8,004	-	-	8,004	85,141	0.01
HUB24 Ltd	10,088	5,154	-	15,242	322,401	0.03
IGG Inc	125,000	-	-	125,000	38,134	0.00
Informatica Inc 'A'	4,473	3,767	-	8,240	212,061	0.02
Intapp Inc	3,013	2,653	-	5,666 <sup>A</sup>	209,394	0.02
IonQ Inc	21,979	13,760	-	35,739 <sup>A</sup>	314,865	0.03
Jamf Holding Corp	4,202	6,635	-	10,837	172,357	0.01
JFrog Ltd	8,292	7,659	-	15,951	445,126	0.04
JMDC Inc	6,000	-	-	6,000	138,594	0.01
Justsystems Corp	6,700	-	-	6,700	122,285	0.01
Kahoot! ASA	68,039	33,514	101,553	-	-	0.00
Kinaxis Inc	4,602	1,763	-	6,365	669,097	0.06
Learning Technologies Group Plc	100,821	-	-	100,821	89,323	0.01
Lightspeed Commerce Inc	28,208	8,937	5,747	31,398	500,170	0.04
LivePerson Inc	13,258	-	13,258	-	-	0.00
Magic Software Enterprises Ltd	4,201	-	-	4,201	36,694	0.00
Manhattan Associates Inc	10,701	-	10,701	-	-	0.00
Matterport Inc	26,329	-	-	26,329	50,819	0.00
Megaport Ltd	19,986	10,608	-	30,594 <sup>A</sup>	220,510	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
MeridianLink Inc	3,637	-	-	3,637	70,980	0.01
MicroStrategy Inc 'A'	1,975	521	-	2,496	1,073,188	0.09
MIXI Inc	4,800	14,300	-	19,100 <sup>^</sup>	284,375	0.02
Model N Inc	5,118	-	-	5,118	118,323	0.01
Modern Times Group MTG AB 'B'	13,834	12,539	-	26,373	175,171	0.02
N-able Inc	4,840	-	-	4,840	53,893	0.00
nCino Inc	9,840	3,488	-	13,328	359,924	0.03
New Relic Inc	10,069	-	10,069	-	-	0.00
NextGen Healthcare Inc	8,485	-	8,485	-	-	0.00
Nutanix Inc 'A'	36,278	13,216	-	49,494	2,386,164	0.20
Nutex Health Inc	57,732	-	57,732	-	-	0.00
OBIC Business Consultants Co Ltd	4,700	2,200	-	6,900	290,218	0.03
Objective Corp Ltd	5,320	-	-	5,320	36,896	0.00
Olo Inc 'A'	12,507	-	-	12,507	55,470	0.00
ON24 Inc	1,731	-	1,731	-	-	0.00
One Software Technologies Ltd	5,050	-	-	5,050	54,720	0.00
Outset Medical Inc	7,693	-	7,693	-	-	0.00
PagerDuty Inc	16,728	4,705	-	21,433	435,388	0.04
Paradox Interactive AB	7,411	-	-	7,411	125,645	0.01
Paycor HCM Inc	10,813	-	-	10,813	180,231	0.02
PDF Solutions Inc	4,990	-	-	4,990	133,557	0.01
Pegasystems Inc	6,686	2,112	-	8,798	367,859	0.03
Phreesia Inc	8,090	-	-	8,090 <sup>^</sup>	176,831	0.02
PKSHA Technology Inc	5,600	-	-	5,600	128,171	0.01
Planet Labs PBC	28,710	-	-	28,710 <sup>^</sup>	55,661	0.00
Playstudios Inc	14,906	-	-	14,906	28,132	0.00
PowerSchool Holdings Inc 'A'	9,043	-	-	9,043 <sup>^</sup>	182,612	0.02
Privia Health Group Inc	18,143	-	-	18,143 <sup>^</sup>	313,770	0.03
Pro Medicus Ltd	8,063	3,184	-	11,247	647,746	0.06
Procure Technologies Inc	12,915	4,577	-	17,492	1,071,244	0.09
Progress Software Corp	7,344	1,925	-	9,269	451,720	0.04
PROS Holdings Inc	8,557	-	-	8,557	252,664	0.02
PubMatic Inc 'A'	5,887	6,072	-	11,959	155,732	0.01
Rackspace Technology Inc	6,275	-	6,275	-	-	0.00
Radware Ltd	5,920	-	-	5,920	92,834	0.01
Rakus Co Ltd	14,600	-	-	14,600 <sup>^</sup>	210,564	0.02
RingCentral Inc 'A'	15,166	4,295	2,968	16,493	479,493	0.04
Rovio Entertainment Oyj	16,969	-	16,969	-	-	0.00
Samsara Inc 'A'	18,840	-	18,840	-	-	0.00
Sansan Inc	8,400	9,700	-	18,100	147,756	0.01
Sapiens International Corp NV	3,962	2,837	-	6,799	163,698	0.01
Schrodinger Inc	11,299	2,930	2,377	11,852 <sup>^</sup>	268,923	0.02
Sega Sammy Holdings Inc	25,900	7,200	-	33,100	423,664	0.04
SEMrush Holdings Inc 'A'	5,489	-	-	5,489 <sup>^</sup>	54,339	0.00
SentinelOne Inc 'A'	40,795	6,708	-	47,503	1,092,112	0.09
SimCorp A/S	7,347	-	7,347	-	-	0.00
Simplex Holdings Inc	4,800	-	-	4,800	76,311	0.01
Simulations Plus Inc	2,189	-	-	2,189	71,170	0.01
Sinch AB	137,325	66,672	42,701	161,296 <sup>^</sup>	433,289	0.04
SiteMinder Ltd	26,715	-	-	26,715	79,838	0.01
Smartsheet Inc 'A'	20,288	6,129	-	26,417	1,019,102	0.09
Software AG	10,254	-	10,254	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
SolarWinds Corp	4,840	-	-	4,840	49,077	0.00
SoundHound AI Inc 'A'	-	37,389	-	37,389 <sup>A</sup>	53,243	0.00
Sprout Social Inc 'A'	9,038	1,845	-	10,883 <sup>A</sup>	572,576	0.05
SPS Commerce Inc	5,882	1,299	-	7,181	1,132,249	0.10
Stillfront Group AB	106,227	-	-	106,227	95,648	0.01
SUSE SA	-	6,160	6,160	-	-	0.00
Team17 Group Plc	14,544	-	-	14,544	42,898	0.00
TeamViewer SE	28,315	7,360	4,603	31,072	385,669	0.03
TechMatrix Corp	4,400	-	-	4,400	40,928	0.00
Technology One Ltd	56,584	-	-	56,584	506,666	0.04
Teradata Corp	16,401	4,493	-	20,894	827,727	0.07
Tinexta Spa	2,249	5,470	-	7,719	141,556	0.01
TomTom NV	15,480	-	-	15,480 <sup>A</sup>	90,805	0.01
Transcosmos Inc	2,426	-	-	2,426	44,065	0.00
Trifork Holding AG	1,762	-	1,762	-	-	0.00
Truecaller AB 'B'	31,834	32,659	-	64,493 <sup>A</sup>	166,367	0.01
Ubisoft Entertainment SA	15,861	3,841	-	19,702 <sup>A</sup>	376,545	0.03
Veradigm Inc	14,952	8,234	-	23,186	181,597	0.02
Verint Systems Inc	9,615	4,383	-	13,998	356,523	0.03
Verra Mobility Corp	24,087	8,427	-	32,514 <sup>A</sup>	666,901	0.06
Vertex Inc 'A'	8,050	3,582	-	11,632	242,079	0.02
Vimeo Inc	18,256	-	-	18,256	62,174	0.01
Vobile Group Ltd	239,000	-	-	239,000 <sup>A</sup>	38,030	0.00
Wiit SpA	1,866	-	-	1,866 <sup>A</sup>	32,168	0.00
WingArc1st Inc	5,100	-	-	5,100	84,612	0.01
Workiva Inc	7,905	1,702	-	9,607 <sup>A</sup>	765,952	0.07
Yext Inc	19,540	-	-	19,540	99,401	0.01
Zenrin Co Ltd	12,700	-	-	12,700	66,333	0.01
Zeta Global Holdings Corp 'A'	19,887	12,737	-	32,624 <sup>A</sup>	270,909	0.02
ZoomInfo Technologies Inc	-	58,479	-	58,479	804,666	0.07
Zuora Inc 'A'	24,111	-	-	24,111 <sup>A</sup>	189,048	0.02
					<b>54,003,751</b>	<b>4.63</b>
<b>Toys, games &amp; hobbies</b>						
Funko Inc 'A'	2,358	-	-	2,358	14,301	0.00
Games Workshop Group Plc	5,360	1,328	-	6,688	723,676	0.06
Mattel Inc	60,138	10,692	-	70,830	1,087,024	0.09
Sanrio Co Ltd	11,100	2,500	1,700	11,900	432,151	0.04
Spin Master Corp	4,929	3,239	-	8,168	181,355	0.02
Tomy Co Ltd	13,550	7,200	-	20,750 <sup>A</sup>	296,338	0.02
					<b>2,734,845</b>	<b>0.23</b>
<b>Telecommunications</b>						
1&1 AG	5,260	-	-	5,260	89,991	0.01
A10 Networks Inc	13,713	-	-	13,713	157,281	0.01
ADTRAN Holdings Inc	14,132	-	-	14,132	75,951	0.01
Adtran Networks SE	3,492	-	-	3,492	65,080	0.01
Airtel Africa Plc	176,608	73,208	-	249,816	306,201	0.03
Anterix Inc	1,114	2,572	-	3,686 <sup>A</sup>	94,292	0.01
ATN International Inc	1,098	-	-	1,098	34,757	0.00
Aussie Broadband Ltd	22,790	-	-	22,790	49,627	0.00
Bezeq The Israeli Telecommunication Corp Ltd	373,494	191,254	-	564,748	644,307	0.06
Calix Inc	11,423	3,487	2,092	12,818	364,845	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Telecommunications (continued)</b>						
Cambium Networks Corp	1,086	-	1,086	-	-	0.00
Cellcom Israel Ltd	21,000	-	-	21,000	74,282	0.01
Ciena Corp	23,927	6,282	-	30,209	1,373,484	0.12
CITIC Telecom International Holdings Ltd	343,778	-	-	343,778	105,254	0.01
Clearfield Inc	1,909	-	-	1,909	41,252	0.00
Codan Ltd	28,586	-	-	28,586	131,306	0.01
Comba Telecom Systems Holdings Ltd	568,000	-	-	568,000 <sup>A</sup>	40,515	0.00
CommScope Holding Co Inc	34,749	-	-	34,749	69,158	0.01
Consolidated Communications Holdings Inc	6,979	-	-	6,979	25,983	0.00
Credo Technology Group Holding Ltd	11,776	12,517	-	24,293	427,423	0.04
DigitalBridge Group Inc	33,304	6,249	-	39,553 <sup>A</sup>	666,396	0.06
EchoStar Corp 'A'	4,869	14,470	1	19,338 <sup>A</sup>	222,128	0.02
Eutelsat Communications SACA	29,649	-	-	29,649 <sup>A</sup>	93,549	0.01
Extreme Networks Inc	18,753	9,458	-	28,211	326,953	0.03
Freenet AG	23,902	4,916	-	28,818	687,993	0.06
Frontier Communications Parent Inc	31,114	6,646	-	37,760 <sup>A</sup>	797,825	0.07
Gamma Communications Plc	15,319	-	-	15,319	199,815	0.02
Globalstar Inc	111,600	-	-	111,600	152,220	0.01
GN Store Nord A/S	19,218	9,994	-	29,212 <sup>A</sup>	597,473	0.05
Gogo Inc	8,693	-	-	8,693 <sup>A</sup>	65,997	0.01
Harmonic Inc	14,924	-	-	14,924 <sup>A</sup>	149,790	0.01
Hexatronic Group AB	30,104	-	-	30,104 <sup>A</sup>	55,087	0.00
HKBN Ltd	101,000	-	-	101,000 <sup>A</sup>	36,022	0.00
HMS Networks AB	5,357	-	-	5,357 <sup>A</sup>	204,416	0.02
Hutchison Telecommunications Hong Kong Holdings Ltd	195,192	-	-	195,192	22,277	0.00
IDT Corp 'B'	3,600	-	-	3,600	106,792	0.01
Infinera Corp	30,649	-	-	30,649 <sup>A</sup>	129,884	0.01
InterDigital Inc	5,499	998	1,016	5,481 <sup>A</sup>	493,932	0.04
INVISIO AB	5,977	-	-	5,977	100,490	0.01
Iridium Communications Inc	18,033	5,567	-	23,600	734,093	0.06
Lumen Technologies Inc	168,541	-	-	168,541 <sup>A</sup>	176,391	0.02
Millicom International Cellular SA SDR	29,914	6,219	5,577	30,556	454,111	0.04
NETGEAR Inc	3,482	-	-	3,482	42,416	0.00
NETLINK NBN TRUST	521,000	163,600	-	684,600	371,351	0.03
NEXTDC Ltd	85,382	24,640	-	110,022	874,728	0.07
Note AB	3,876	-	-	3,876 <sup>A</sup>	47,499	0.00
Oki Electric Industry Co Ltd	38,050	-	-	38,050 <sup>A</sup>	232,904	0.02
Okinawa Cellular Telephone Co	3,000	-	-	3,000	63,293	0.01
Partner Communications Co Ltd	21,239	-	-	21,239	84,643	0.01
PCCW Ltd	830,000	-	-	830,000	367,974	0.03
Preformed Line Products Co	533	-	-	533	55,897	0.00
Proximus SADP	24,707	22,871	-	47,578 <sup>A</sup>	390,060	0.03
Ribbon Communications Inc	11,700	-	-	11,700	30,512	0.00
SES SA	65,548	-	-	65,548	348,157	0.03
Shenandoah Telecommunications Co	10,384	-	-	10,384 <sup>A</sup>	182,523	0.02
SmarTone Telecommunications Holdings Ltd	43,563	-	-	43,563	18,692	0.00
Spirent Communications Plc	88,745	-	-	88,745	114,689	0.01
StarHub Ltd	68,200	-	-	68,200	46,407	0.00
Telephone and Data Systems Inc	19,788	5,644	4,760	20,672	340,660	0.03
T-Gaia Corp	2,550	-	-	2,550	29,930	0.00
United States Cellular Corp	1,229	2,126	-	3,355 <sup>A</sup>	127,787	0.01
Viasat Inc	9,646	4,549	-	14,195 <sup>A</sup>	270,699	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Telecommunications (continued)</b>						
Viavi Solutions Inc	38,831	-	-	38,831 <sup>A</sup>	327,449	0.03
Vision Inc	8,600	-	-	8,600	59,454	0.01
					<b>15,072,347</b>	<b>1.29</b>
<b>Textiles</b>						
Chargeurs SA	2,966	-	2,966	-	-	0.00
Coats Group Plc	252,991	-	-	252,991	197,884	0.02
Fox Wixel Ltd	1,219	-	-	1,219	74,567	0.01
Maeda Kosen Co Ltd	2,700	-	-	2,700 <sup>A</sup>	51,101	0.00
Marimekko Oyj	4,265	-	-	4,265 <sup>A</sup>	54,925	0.01
Nitto Boseki Co Ltd	2,386	3,000	-	5,386 <sup>A</sup>	161,204	0.01
Pacific Textiles Holdings Ltd	82,845	-	82,845	-	-	0.00
Seiren Co Ltd	5,622	-	-	5,622 <sup>A</sup>	82,220	0.01
Tokai Corp/Gifu	1,800	-	-	1,800	22,353	0.00
UniFirst Corp	2,737	-	-	2,737	397,787	0.03
					<b>1,042,041</b>	<b>0.09</b>
<b>Transportation</b>						
Air Transport Services Group Inc	1,850	-	-	1,850	24,583	0.00
Andlauer Healthcare Group Inc	3,871	-	-	3,871 <sup>A</sup>	97,531	0.01
ArcBest Corp	4,331	-	-	4,331	442,609	0.04
AZ-COM MARUWA Holdings Inc	6,000	-	-	6,000	53,804	0.00
B&S Group Sarl	6,938	-	6,938	-	-	0.00
Bonheur ASA	2,428	-	2,428	-	-	0.00
bpost SA	10,741	-	-	10,741 <sup>A</sup>	37,854	0.00
BW LPG Ltd	16,159	6,772	-	22,931	244,185	0.02
BW Offshore Ltd	10,368	20,736	20,736	10,368	20,516	0.00
Cadeler A/S	18,367	-	-	18,367	72,900	0.01
Cargojet Inc	1,010	2,105	-	3,115	240,469	0.02
Cargotec Oyj 'B'	6,724	2,043	-	8,767	430,121	0.04
Clarkson Plc	3,694	2,815	-	6,509	252,427	0.02
ComfortDelGro Corp Ltd	327,200	110,900	-	438,100	393,724	0.03
Construcciones y Auxiliar de Ferrocarriles SA	2,540	-	-	2,540	78,817	0.01
Cool Co Ltd	-	6,264	-	6,264	63,980	0.01
Covenant Logistics Group Inc	2,365	-	-	2,365	98,073	0.01
CryoPort Inc	9,168	7,108	-	16,276 <sup>A</sup>	202,594	0.02
D/S Norden A/S	3,378	-	-	3,378 <sup>A</sup>	157,015	0.01
Dfds A/S	4,613	3,350	-	7,963	233,350	0.02
Dorian LPG Ltd	6,703	-	-	6,703	215,286	0.02
Eagle Bulk Shipping Inc	1,301	-	-	1,301	61,529	0.00
Euronav NV	22,521	-	4,664	17,857	271,230	0.02
Firstgroup Plc	85,574	49,951	-	135,525	249,763	0.02
FLEX LNG Ltd	5,054	-	-	5,054	130,027	0.01
Forward Air Corp	4,690	-	-	4,690	178,354	0.02
Frontline Plc	22,596	7,141	-	29,737 <sup>A</sup>	575,501	0.05
Fuji Kyuko Co Ltd	2,749	-	-	2,749	70,662	0.01
Fukuyama Transporting Co Ltd	3,800	-	-	3,800	91,434	0.01
Genco Shipping & Trading Ltd	8,237	-	-	8,237	123,940	0.01
Golden Ocean Group Ltd	25,432	-	-	25,432	231,801	0.02
Hafnia Ltd	35,241	17,498	-	52,739	332,287	0.03
Hamakyorex Co Ltd	2,000	-	-	2,000	48,416	0.00
Heartland Express Inc	9,869	-	-	9,869 <sup>A</sup>	109,636	0.01
Hoegh Autoliners ASA	-	12,623	-	12,623	109,668	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Transportation (continued)</b>						
Hub Group Inc 'A'	5,300	5,300	-	10,600	411,741	0.04
Iino Kaiun Kaisha Ltd	9,109	-	-	9,109	69,334	0.01
InPost SA	37,783	-	-	37,783	491,147	0.04
International Distributions Services Plc	133,482	33,287	-	166,769	504,284	0.04
International Seaways Inc	7,412	-	-	7,412	341,064	0.03
Kamigumi Co Ltd	17,600	-	-	17,600 <sup>A</sup>	351,696	0.03
Keihan Holdings Co Ltd	14,100	4,100	-	18,200 <sup>A</sup>	385,582	0.03
Keikyu Corp	33,500	14,600	-	48,100 <sup>A</sup>	364,285	0.03
Keio Corp	-	21,600	-	21,600 <sup>A</sup>	548,376	0.05
Kelsian Group Ltd	34,296	-	-	34,296 <sup>A</sup>	139,641	0.01
Kerry Logistics Network Ltd	37,500	-	-	37,500	35,761	0.00
Kirby Corp	2,593	1,413	-	4,006	270,319	0.02
Konoike Transport Co Ltd	2,650	-	-	2,650	30,668	0.00
Kyushu Railway Co	22,900	5,400	-	28,300	539,271	0.05
Landstar System Inc	6,114	895	-	7,009	1,152,749	0.10
Marten Transport Ltd	10,532	-	-	10,532 <sup>A</sup>	167,145	0.01
Maruzen Showa Unyu Co Ltd	1,278	-	-	1,278	30,676	0.00
Matson Inc	2,227	-	-	2,227 <sup>A</sup>	214,026	0.02
Mitsubishi Logistics Corp	11,100	-	-	11,100 <sup>A</sup>	298,416	0.03
Mobico Group Plc	65,203	-	-	65,203	61,151	0.00
MPC Container Ships ASA	76,274	-	-	76,274 <sup>A</sup>	99,181	0.01
Mullen Group Ltd	17,311	-	-	17,311	166,392	0.01
Nagoya Railroad Co Ltd	31,600	6,900	-	38,500 <sup>A</sup>	514,811	0.04
Nankai Electric Railway Co Ltd	17,499	-	-	17,499	295,968	0.03
Nikkon Holdings Co Ltd	9,929	-	-	9,929 <sup>A</sup>	185,240	0.02
Nishi-Nippon Railroad Co Ltd	13,600	-	-	13,600 <sup>A</sup>	196,222	0.02
NS United Kaiun Kaisha Ltd	983	-	-	983	30,056	0.00
NTG Nordic Transport Group A/S	930	-	-	930 <sup>A</sup>	36,101	0.00
Oesterreichische Post AG	4,133	-	-	4,133	120,738	0.01
Pacific Basin Shipping Ltd	789,000	329,000	-	1,118,000	266,231	0.02
PostNL NV	57,714	-	-	57,714 <sup>A</sup>	72,415	0.01
Qube Holdings Ltd	284,085	78,741	-	362,826	674,866	0.06
RXO Inc	17,113	5,328	-	22,441 <sup>A</sup>	400,421	0.03
Ryder System Inc	8,089	1,650	-	9,739	948,832	0.08
Saia Inc	4,202	1,189	-	5,391	2,083,783	0.18
Sakai Moving Service Co Ltd	1,000	1,000	-	2,000	32,994	0.00
Sankyu Inc	7,592	-	-	7,592 <sup>A</sup>	247,012	0.02
SBS Holdings Inc	2,700	-	-	2,700	39,677	0.00
Schneider National Inc 'B'	10,474	-	-	10,474	220,315	0.02
Seibu Holdings Inc	34,100	12,000	-	46,100 <sup>A</sup>	565,709	0.05
Seino Holdings Co Ltd	23,850	-	-	23,850 <sup>A</sup>	302,189	0.03
Senko Group Holdings Co Ltd	15,597	-	-	15,597 <sup>A</sup>	105,904	0.01
Singapore Post Ltd	353,850	-	-	353,850	93,131	0.01
Sotetsu Holdings Inc	14,601	-	-	14,601 <sup>A</sup>	232,343	0.02
Stolt-Nielsen Ltd	2,235	-	-	2,235	72,243	0.01
TORM Plc 'A'	6,299	-	-	6,299 <sup>A</sup>	190,730	0.02
Trancom Co Ltd	1,500	-	-	1,500	61,533	0.00
Wallenius Wilhelmsen ASA	20,454	-	-	20,454	171,998	0.01
Werner Enterprises Inc	9,396	3,091	-	12,487	423,658	0.04
World Kinect Corp	7,385	-	-	7,385	142,986	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Transportation (continued)</b>						
XPO Inc	19,589	3,955	-	23,544 <sup>A</sup>	1,725,650	0.15
ZIM Integrated Shipping Services Ltd	15,802	-	-	15,802 <sup>A</sup>	203,336	0.02
					<b>23,274,083</b>	<b>1.99</b>
<b>Environmental control</b>						
ARE Holdings Inc	9,624	7,300	-	16,924 <sup>A</sup>	204,303	0.02
Befesa SA	6,809	-	-	6,809 <sup>A</sup>	207,986	0.02
Casella Waste Systems Inc 'A'	8,289	3,316	-	11,605	849,590	0.07
CECO Environmental Corp	-	4,956	-	4,956	82,182	0.01
Clean Harbors Inc	8,289	2,273	-	10,562	1,521,820	0.13
Cleanaway Waste Management Ltd	379,404	-	-	379,404 <sup>A</sup>	559,398	0.05
Daiei Kankyo Co Ltd	-	7,500	-	7,500	111,050	0.01
Daiseki Co Ltd	7,429	-	-	7,429 <sup>A</sup>	184,856	0.02
Deme Group NV	1,477	-	-	1,477 <sup>A</sup>	160,205	0.01
Derichebourg SA	12,828	20,614	-	33,442	149,892	0.01
Energy Recovery Inc	10,444	-	-	10,444	138,960	0.01
Enviri Corp	9,096	11,788	-	20,884	154,251	0.01
Fluidra SA	16,953	-	-	16,953 <sup>A</sup>	317,845	0.03
GVS SpA	8,528	-	-	8,528 <sup>A</sup>	46,886	0.00
Heritage-Crystal Clean Inc	1,749	-	1,749	-	-	0.00
Kurita Water Industries Ltd	-	20,800	-	20,800	664,538	0.06
METAWATER Co Ltd	2,600	-	-	2,600	32,928	0.00
Midac Holdings Co Ltd	2,100	-	2,100	-	-	0.00
Montrose Environmental Group Inc	3,990	-	-	3,990	99,981	0.01
PureCycle Technologies Inc	9,073	-	-	9,073 <sup>A</sup>	30,510	0.00
Realord Group Holdings Ltd	68,000	-	-	68,000	39,699	0.00
Renewi Plc	15,476	-	-	15,476	99,241	0.01
Seche Environnement SACA	-	648	-	648 <sup>A</sup>	69,561	0.01
Stericycle Inc	14,830	3,917	-	18,747 <sup>A</sup>	771,941	0.07
Sweco AB 'B'	38,760	-	-	38,760	393,570	0.03
Tetra Tech Inc	8,524	2,231	-	10,755	1,459,397	0.13
TOMRA Systems ASA	40,111	12,338	-	52,449 <sup>A</sup>	458,255	0.04
TRE Holdings Corp	5,400	-	-	5,400	39,772	0.00
					<b>8,848,617</b>	<b>0.76</b>
<b>Entertainment</b>						
888 Holdings Plc	40,321	53,171	-	93,492	79,256	0.01
Accel Entertainment Inc	6,047	10,358	-	16,405	144,249	0.01
AMC Entertainment Holdings Inc (Pref)	76,584	-	76,584	-	-	0.00
AMC Entertainment Holdings Inc 'A'	88,223	-	88,223	-	-	0.00
AMC Entertainment Holdings Inc 'A'	-	43,653	1	43,652 <sup>A</sup>	151,660	0.01
Atlanta Braves Holdings Inc 'A'	2,313	-	-	2,313	85,460	0.01
Atlanta Braves Holdings Inc 'C'	6,524	-	-	6,524	225,599	0.02
Avex Inc	3,853	-	-	3,853 <sup>A</sup>	32,086	0.00
Bally's Corp	3,980	-	-	3,980	38,444	0.00
Believe SA	3,968	-	-	3,968 <sup>A</sup>	40,303	0.00
Betsson AB	-	21,721	21,721	-	-	0.00
Betsson AB 'B'	21,721	-	21,721	-	-	0.00
Betsson AB 'B'	-	21,721	-	21,721	204,506	0.02
Borussia Dortmund GmbH & Co KGaA	8,222	-	-	8,222 <sup>A</sup>	29,267	0.00
Churchill Downs Inc	11,430	2,386	-	13,816 <sup>A</sup>	1,433,743	0.12
Cie des Alpes	1,381	-	-	1,381 <sup>A</sup>	19,432	0.00
Cinemark Holdings Inc	17,364	7,271	-	24,635	292,271	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Entertainment (continued)</b>						
Cineplex Inc	10,391	-	-	10,391	55,043	0.01
CTS Eventim AG & Co KGaA	11,382	1,899	-	13,281	777,817	0.07
DraftKings Inc 'A'	67,529	-	67,529	-	-	0.00
Everi Holdings Inc	17,999	-	-	17,999	160,735	0.01
Golden Entertainment Inc	4,078	-	-	4,078	134,265	0.01
IMAX Corp	5,198	4,553	-	9,751 <sup>A</sup>	116,858	0.01
Juventus Football Club SpA	144,381	-	144,381	-	-	0.00
Juventus Football Club SpA	-	14,438	-	14,438 <sup>A</sup>	30,271	0.00
Kambi Group Plc	2,962	-	-	2,962	34,306	0.00
Kindred Group Plc SDR	40,184	11,782	-	51,966	530,038	0.05
Kinepolis Group NV	1,590	-	-	1,590 <sup>A</sup>	60,969	0.01
Liberty Media Corp-Liberty Live 'A'	-	6,889	-	6,889	217,655	0.02
Liberty Media Corp-Liberty Live 'C'	-	8,781	-	8,781	280,747	0.02
Light & Wonder Inc	14,737	4,349	-	19,086 <sup>A</sup>	1,316,056	0.11
Lions Gate Entertainment Corp 'A'	6,223	-	-	6,223	55,680	0.01
Lions Gate Entertainment Corp 'B'	25,587	-	-	25,587	212,913	0.02
Madison Square Garden Entertainment Corp	-	7,564	-	7,564 <sup>A</sup>	216,336	0.02
Madison Square Garden Sports Corp	3,098	-	-	3,098 <sup>A</sup>	491,925	0.04
Marriott Vacations Worldwide Corp	6,373	2,151	-	8,524	613,430	0.05
Monarch Casino & Resort Inc	2,132	-	-	2,132	126,069	0.01
NEOGAMES SA	2,562	3,682	-	6,244	149,872	0.01
Penn Entertainment Inc	26,538	7,073	-	33,611 <sup>A</sup>	650,189	0.06
Playtech Plc	38,497	19,495	-	57,992	281,537	0.02
Pollard Banknote Ltd	2,480	-	-	2,480 <sup>A</sup>	54,650	0.00
RAI Way SpA	9,653	19,007	-	28,660	135,135	0.01
Rank Group Plc	31,042	-	-	31,042	23,873	0.00
RCI Hospitality Holdings Inc	1,592	-	-	1,592 <sup>A</sup>	84,345	0.01
Red Rock Resorts Inc 'A'	8,644	-	-	8,644 <sup>A</sup>	405,466	0.04
Sankyo Co Ltd	7,100	2,300	-	9,400	499,356	0.04
SeaWorld Entertainment Inc	6,894	2,782	-	9,676	410,047	0.04
Shochiku Co Ltd	1,304	2,700	-	4,004 <sup>A</sup>	238,623	0.02
Six Flags Entertainment Corp	13,262	-	-	13,262 <sup>A</sup>	286,809	0.02
SkiStar AB	4,502	-	-	4,502 <sup>A</sup>	49,003	0.00
Soho House & Co Inc	5,964	-	-	5,964 <sup>A</sup>	31,465	0.00
Tabcorp Holdings Ltd	411,480	223,973	-	635,453 <sup>A</sup>	288,283	0.02
TKO Group Holdings Inc	-	13,820	-	13,820	992,186	0.09
Toei Animation Co Ltd	1,600	-	-	1,600	186,107	0.02
Toei Co Ltd	766	-	-	766	93,414	0.01
Tokyotokeiba Co Ltd	2,469	-	-	2,469	67,232	0.01
Tsuburaya Fields Holdings Inc	6,300	-	-	6,300 <sup>A</sup>	67,808	0.01
Universal Entertainment Corp	6,838	-	-	6,838	86,078	0.01
Vector Inc	6,200	-	-	6,200	43,481	0.00
					<b>13,332,348</b>	<b>1.14</b>
<b>Packaging &amp; containers</b>						
AptarGroup Inc	11,735	1,943	-	13,678	1,523,969	0.13
Berry Global Group Inc	20,174	3,983	-	24,157	1,356,533	0.12
Clearwater Paper Corp	2,168	-	-	2,168	61,318	0.01
Corticeira Amorim SGPS SA	4,897	-	-	4,897	43,122	0.00
DS Smith Plc	229,756	74,927	-	304,683	940,619	0.08
Elopak ASA	25,499	-	25,499	-	-	0.00
Essentra Plc	41,150	-	-	41,150 <sup>A</sup>	77,770	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Packaging &amp; containers (continued)</b>						
FP Corp	8,508	-	-	8,508 <sup>A</sup>	143,300	0.01
Fuji Seal International Inc	4,454	-	-	4,454	45,639	0.00
Fujimori Kogyo Co Ltd	2,950	-	-	2,950 <sup>A</sup>	70,895	0.01
Gerresheimer AG	5,349	1,922	-	7,271 <sup>A</sup>	642,986	0.05
Graphic Packaging Holding Co	51,095	10,287	-	61,382 <sup>A</sup>	1,343,269	0.12
Greif Inc 'A'	3,901	-	-	3,901	209,523	0.02
Greif Inc 'B'	1,049	-	-	1,049	56,423	0.00
Huhtamaki Oyj	16,893	3,443	-	20,336	689,208	0.06
O-I Glass Inc	25,792	7,700	-	33,492	418,325	0.04
Orora Ltd	122,347	188,173	-	310,520	493,053	0.04
Orora Ltd	-	47,979	47,979	-	-	0.00
Pactiv Evergreen Inc	10,085	-	-	10,085	126,311	0.01
Ranpak Holdings Corp	5,595	-	-	5,595	19,775	0.00
Rengo Co Ltd	31,282	-	-	31,282 <sup>A</sup>	176,111	0.01
Sealed Air Corp	-	30,780	-	30,780	912,280	0.08
Silgan Holdings Inc	14,154	4,334	-	18,488	728,605	0.06
Sonoco Products Co	16,949	3,499	-	20,448	998,101	0.09
Toyo Seikan Group Holdings Ltd	19,700	6,500	-	26,200 <sup>A</sup>	362,486	0.03
Transcontinental Inc 'A'	8,669	-	-	8,669	75,310	0.01
TriMas Corp	8,085	-	-	8,085	171,173	0.01
Verallia SA	12,135	-	-	12,135	370,898	0.03
Vidrala SA	3,380	169	-	3,549 <sup>A</sup>	307,230	0.03
Vidrala SA	-	169	169	-	-	0.00
Vidrala SA Rights	-	3,380	3,380	-	-	0.00
Winpak Ltd	4,649	-	-	4,649 <sup>A</sup>	125,908	0.01
Zignago Vetro SpA	6,965	-	-	6,965	88,008	0.01
					<b>12,578,148</b>	<b>1.08</b>
<b>Insurance</b>						
Alm Brand A/S	167,343	-	-	167,343 <sup>A</sup>	262,139	0.02
Ambac Financial Group Inc	5,252	7,640	-	12,892	179,715	0.02
American Equity Investment Life Holding Co	11,204	3,217	-	14,421	683,006	0.06
AMERISAFE Inc	3,342	-	-	3,342 <sup>A</sup>	142,888	0.01
Anicom Holdings Inc	11,300	-	-	11,300	39,060	0.00
Argo Group International Holdings Ltd	4,653	2,855	7,508	-	-	0.00
ASR Nederland NV	27,264	-	27,264	-	-	0.00
Assured Guaranty Ltd	9,544	3,473	-	13,017	905,949	0.08
AUB Group Ltd	18,023	5,573	-	23,596 <sup>A</sup>	410,391	0.04
Axis Capital Holdings Ltd	13,975	3,369	-	17,344	885,571	0.08
Beazley Plc	110,863	32,419	-	143,282	852,281	0.07
Brighthouse Financial Inc	12,843	3,110	-	15,953	708,487	0.06
BRP Group Inc 'A'	10,278	-	-	10,278 <sup>A</sup>	197,853	0.02
Challenger Ltd	76,535	-	-	76,535	284,280	0.02
Clal Insurance Enterprises Holdings Ltd	9,947	-	-	9,947	133,374	0.01
CNO Financial Group Inc	17,278	5,576	-	22,854	532,872	0.05
Coface SA	20,865	-	-	20,865	243,619	0.02
Definity Financial Corp	13,201	-	-	13,201	331,585	0.03
Direct Line Insurance Group Plc	216,815	65,526	-	282,341	522,493	0.05
Donegal Group Inc 'A'	640	-	-	640	8,241	0.00
Employers Holdings Inc	3,249	-	100	3,149	112,701	0.01
Enstar Group Ltd	1,980	-	-	1,980 <sup>A</sup>	453,324	0.04
Essent Group Ltd	19,321	5,009	-	24,330	1,151,271	0.10



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
F&G Annuities & Life Inc	-	2,934	-	2,934 <sup>A</sup>	112,859	0.01
First American Financial Corp	16,244	4,606	-	20,850	1,079,430	0.09
Genworth Financial Inc 'A'	52,578	7,318	2,300	57,596	304,852	0.03
Goosehead Insurance Inc 'A'	4,133	1,431	-	5,564	368,482	0.03
Hagerty Inc 'A'	5,740	-	-	5,740	39,639	0.00
Hanover Insurance Group Inc	6,054	1,592	-	7,646	865,870	0.07
Harel Insurance Investments & Financial Services Ltd	23,305	-	-	23,305	166,849	0.01
HCI Group Inc	1,041	-	-	1,041	80,077	0.01
Hippo Holdings Inc	1,160	-	1,160	-	-	0.00
Hiscox Ltd	55,225	17,132	-	72,357	821,277	0.07
Horace Mann Educators Corp	4,645	-	-	4,645	146,757	0.01
IDI Insurance Co Ltd	604	-	604	-	-	0.00
Jackson Financial Inc 'A'	12,640	-	300	12,340	530,034	0.05
James River Group Holdings Ltd	3,645	-	-	3,645	29,924	0.00
Just Group Plc	235,311	-	-	235,311	219,273	0.02
Kemper Corp	10,527	2,781	-	13,308 <sup>A</sup>	684,976	0.06
Kinsale Capital Group Inc	3,689	811	-	4,500 <sup>A</sup>	1,534,749	0.13
Lancashire Holdings Ltd	45,075	-	-	45,075	298,894	0.03
Lemonade Inc	13,569	5,869	6,259	13,179	178,855	0.02
LIFENET INSURANCE CO	9,300	-	-	9,300	68,769	0.01
Lincoln National Corp	27,951	-	-	27,951	658,190	0.06
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	164,593	-	-	164,593	148,313	0.01
Mandatum Oyj	-	94,930	-	94,930	371,884	0.03
Mapfre SA	168,959	-	-	168,959 <sup>A</sup>	321,183	0.03
MBIA Inc	9,262	-	9,262	-	-	0.00
Menora Mivtachim Holdings Ltd	3,249	-	-	3,249	70,418	0.01
Mercury General Corp	5,225	-	-	5,225	179,515	0.02
MGIC Investment Corp	49,062	8,038	-	57,100	971,827	0.08
Migdal Insurance & Financial Holdings Ltd	49,047	-	-	49,047	46,831	0.00
National Western Life Group Inc 'A'	420	-	-	420	174,384	0.02
nib holdings Ltd	82,663	-	-	82,663	381,576	0.03
NMI Holdings Inc 'A'	13,665	-	-	13,665	374,183	0.03
Old Republic International Corp	51,316	5,744	-	57,060	1,372,528	0.12
Palomar Holdings Inc	4,364	-	-	4,364 <sup>A</sup>	224,133	0.02
Phoenix Holdings Ltd	30,013	-	-	30,013	263,497	0.02
Primerica Inc	6,113	1,307	-	7,420	1,490,486	0.13
ProAssurance Corp	5,336	-	200	5,136	59,304	0.01
Protector Forsikring ASA	11,910	-	-	11,910	184,278	0.02
Reinsurance Group of America Inc	11,614	1,879	-	13,493	2,012,772	0.17
RenaissanceRe Holdings Ltd	8,431	1,907	-	10,338	2,029,368	0.17
RLI Corp	6,812	1,271	-	8,083	945,590	0.08
Ryan Specialty Holdings Inc	14,552	5,361	-	19,913	740,008	0.06
Safety Insurance Group Inc	1,412	-	-	1,412	100,912	0.01
SCOR SE	24,801	4,317	-	29,118	750,508	0.06
Selective Insurance Group Inc	9,922	2,060	-	11,982	1,077,831	0.09
SiriusPoint Ltd	19,179	-	-	19,179	194,142	0.02
Skyward Specialty Insurance Group Inc	-	3,595	-	3,595 <sup>A</sup>	95,911	0.01
Steadfast Group Ltd	170,112	44,981	-	215,093	725,753	0.06
Stewart Information Services Corp	3,140	-	-	3,140 <sup>A</sup>	166,090	0.01
Storebrand ASA	78,265	30,034	-	108,299	842,452	0.07
Tiptree Inc (REIT) 'A'	4,978	-	-	4,978	80,838	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Topdanmark A/S	7,093	2,612	-	9,705	371,756	0.03
Trisura Group Ltd	6,915	-	-	6,915	166,544	0.01
Trupanion Inc	5,326	2,860	-	8,186 <sup>^</sup>	191,008	0.02
Unipol Gruppo SpA	65,182	23,762	-	88,944	477,398	0.04
UNIQA Insurance Group AG	29,584	-	-	29,584	214,476	0.02
United Fire Group Inc	2,071	-	-	2,071	39,814	0.00
Universal Insurance Holdings Inc	3,631	-	-	3,631	51,769	0.00
Unum Group	33,487	7,026	-	40,513	1,680,012	0.14
Vienna Insurance Group AG Wiener Versicherung Gruppe	5,917	-	-	5,917	144,735	0.01
White Mountains Insurance Group Ltd	440	-	-	440	594,856	0.05
Wuestenrot & Wuerttembergische AG	2,594	-	-	2,594	32,487	0.00
					<b>37,592,226</b>	<b>3.22</b>
<b>Distribution &amp; wholesale</b>						
Accent Group Ltd	94,234	-	-	94,234 <sup>^</sup>	107,945	0.01
AddTech AB 'B'	44,844	10,517	-	55,361	994,657	0.09
ADENTRA Inc	3,760	-	-	3,760 <sup>^</sup>	76,434	0.01
Ai Holdings Corp	4,450	-	-	4,450	65,158	0.01
A-Mark Precious Metals Inc	2,516	3,516	-	6,032	139,558	0.01
Arata Corp	1,400	6,200	-	7,600	146,740	0.01
Auto1 Group SE	20,909	-	-	20,909 <sup>^</sup>	76,045	0.01
Bufab AB	3,770	-	-	3,770	115,938	0.01
Bushiroad Inc	13,200	-	13,200	-	-	0.00
Core & Main Inc 'A'	14,468	24,234	-	38,702	1,371,513	0.12
Daiwabo Holdings Co Ltd	14,855	-	-	14,855 <sup>^</sup>	281,326	0.02
Dicker Data Ltd	10,908	-	-	10,908 <sup>^</sup>	69,651	0.01
Doshisha Co Ltd	2,200	-	-	2,200	28,779	0.00
Esprinet SpA	3,682	-	3,682	-	-	0.00
G-III Apparel Group Ltd	6,148	3,582	-	9,730	251,158	0.02
Global Industrial Co	2,246	-	-	2,246	81,944	0.01
H&E Equipment Services Inc	6,315	-	-	6,315	291,398	0.03
Hakuto Co Ltd	-	2,500	-	2,500	90,230	0.01
Inabata & Co Ltd	4,767	-	-	4,767	90,222	0.01
Inchcape Plc	59,882	22,433	-	82,315	615,975	0.05
Itochu-Shokuhin Co Ltd	244	-	-	244	10,826	0.00
Japan Pulp & Paper Co Ltd	1,439	-	-	1,439	42,816	0.00
Kanematsu Corp	13,970	7,300	-	21,270	287,100	0.03
MARR SpA	3,670	-	-	3,670	38,576	0.00
MARUKA FURUSATO Corp	3,000	-	-	3,000	43,416	0.00
Matsuda Sangyo Co Ltd	1,474	-	-	1,474	23,832	0.00
MEKO AB	4,590	-	-	4,590	40,281	0.00
Mimasu Semiconductor Industry Co Ltd	1,855	-	-	1,855	35,054	0.00
Mitsuuroko Group Holdings Co Ltd	3,100	-	-	3,100	28,217	0.00
MRC Global Inc	13,152	-	-	13,152	120,271	0.01
Munters Group AB	23,823	-	-	23,823	328,928	0.03
Nagase & Co Ltd	14,577	6,500	-	21,077 <sup>^</sup>	299,771	0.03
Nippon Gas Co Ltd	18,450	-	-	18,450 <sup>^</sup>	248,441	0.02
OPENLANE Inc	16,829	7,105	-	23,934	289,087	0.03
PALTAC Corp	5,375	-	-	5,375	142,390	0.01
Resideo Technologies Inc	24,654	6,521	-	31,175	448,488	0.04
Rexel SA	39,560	7,216	-	46,776	1,080,540	0.09
Richelieu Hardware Ltd	9,915	-	-	9,915 <sup>^</sup>	276,421	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Distribution &amp; wholesale (continued)</b>						
Rush Enterprises Inc 'A'	7,212	6,157	-	13,369	515,055	0.04
Rush Enterprises Inc 'B'	1,452	726	-	2,178	88,319	0.01
Safilo Group SpA	48,975	-	-	48,975 <sup>A</sup>	50,657	0.00
San-Ai Obbli Co Ltd	10,647	-	-	10,647 <sup>A</sup>	104,722	0.01
Sangetsu Corp	5,636	5,300	-	10,936 <sup>A</sup>	209,225	0.02
ScanSource Inc	3,370	-	-	3,370	113,499	0.01
Seven Group Holdings Ltd	28,591	7,395	-	35,986	736,897	0.06
SIG Plc	85,418	-	-	85,418 <sup>A</sup>	30,653	0.00
SiteOne Landscape Supply Inc	7,461	1,794	-	9,255	1,227,035	0.11
Sojitz Corp	38,320	5,900	-	44,220	909,329	0.08
Theme International Holdings Ltd	670,000	-	-	670,000	30,513	0.00
Titan Machinery Inc	3,604	-	-	3,604	82,641	0.01
Travis Perkins Plc	45,689	-	-	45,689	394,305	0.03
Trusco Nakayama Corp	6,244	6,200	-	12,444	185,130	0.02
Uni-Select Inc	8,723	-	8,723	-	-	0.00
Univar Solutions Inc	28,916	-	28,916	-	-	0.00
Veritiv Corp	2,386	-	2,386	-	-	0.00
VSE Corp	1,547	-	-	1,547 <sup>A</sup>	82,426	0.01
Wakita & Co Ltd	4,400	-	-	4,400	41,496	0.00
WESCO International Inc	7,393	2,194	-	9,587	1,427,065	0.12
Yuasa Trading Co Ltd	1,568	-	-	1,568	45,412	0.00
					<b>14,953,505</b>	<b>1.28</b>
<b>Water</b>						
American States Water Co	5,860	2,708	-	8,568	548,315	0.05
Artesian Resources Corp 'A'	1,493	-	-	1,493 <sup>A</sup>	46,748	0.00
California Water Service Group	10,567	2,015	-	12,582	488,620	0.04
Middlesex Water Co	3,340	-	-	3,340	160,366	0.01
Pennon Group Plc	42,541	-	-	42,541	328,100	0.03
SJW Group	4,363	-	-	4,363 <sup>A</sup>	222,846	0.02
York Water Co	3,169	-	-	3,169 <sup>A</sup>	97,541	0.01
					<b>1,892,536</b>	<b>0.16</b>
<b>Advertising</b>						
Ascential Plc	112,997	-	-	112,997	376,002	0.03
Boston Omaha Corp 'A'	4,106	-	-	4,106	54,561	0.01
Clear Channel Outdoor Holdings Inc	31,200	-	-	31,200	46,036	0.00
Digital Garage Inc	8,400	-	-	8,400 <sup>A</sup>	176,482	0.02
Direct Marketing MiX Inc	9,600	-	9,600	-	-	0.00
Hakuhodo DY Holdings Inc	-	47,800	-	47,800 <sup>A</sup>	320,215	0.03
IPSOS SA	5,982	-	-	5,982 <sup>A</sup>	339,194	0.03
JCDecaux SE	9,078	-	-	9,078	163,010	0.01
Next 15 Group Plc	12,634	-	-	12,634 <sup>A</sup>	126,286	0.01
oOh!media Ltd	86,219	-	-	86,219	78,229	0.01
S4 Capital Plc	32,847	-	-	32,847 <sup>A</sup>	15,896	0.00
Stagwell Inc	8,425	-	-	8,425	47,122	0.00
Stroeer SE & Co KGaA	5,286	-	-	5,286	268,205	0.02
Tremor International Ltd	11,920	-	11,920	-	-	0.00
					<b>2,011,238</b>	<b>0.17</b>
<b>Hand &amp; machine tools</b>						
Alleima AB	28,637	-	-	28,637	164,530	0.02
Amada Co Ltd	59,300	-	-	59,300 <sup>A</sup>	558,558	0.05
Cadre Holdings Inc	3,694	-	-	3,694 <sup>A</sup>	107,711	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Hand &amp; machine tools (continued)</b>						
DMG Mori Co Ltd	22,450	-	-	22,450 <sup>A</sup>	393,409	0.03
Einhell Germany AG (Pref)	318	-	-	318 <sup>A</sup>	46,227	0.00
Enerpac Tool Group Corp	9,713	-	-	9,713	260,218	0.02
Finning International Inc	24,389	5,358	-	29,747	743,178	0.06
Franklin Electric Co Inc	6,114	1,748	-	7,862	635,729	0.06
Kennametal Inc	12,249	4,986	-	17,235 <sup>A</sup>	362,529	0.03
Konecranes Oyj	10,476	3,143	-	13,619	505,599	0.04
Lincoln Electric Holdings Inc	9,831	1,422	-	11,253 <sup>A</sup>	2,145,175	0.18
Luxfer Holdings Plc	4,632	-	4,632	-	-	0.00
Meidensha Corp	3,927	-	-	3,927	61,395	0.01
MSA Safety Inc	6,028	1,436	-	7,464	1,056,686	0.09
Noritake Co Ltd	1,701	-	-	1,701	78,762	0.01
OSG Corp	10,650	-	-	10,650 <sup>A</sup>	126,409	0.01
Regal Rexnord Corp	11,767	1,928	-	13,695 <sup>A</sup>	1,567,922	0.14
RHI Magnesita NV	3,141	-	-	3,141	115,430	0.01
Union Tool Co	968	-	-	968	19,400	0.00
YAMABIKO Corp	2,600	-	-	2,600	25,405	0.00
Yamazaki Corp	4,564	-	-	4,564	33,963	0.00
					<b>9,008,235</b>	<b>0.77</b>
<b>Total shares</b>					<b>1,148,834,885</b>	<b>98.44</b>
<b>Collective investment schemes</b>						
<b>Diversified financial services</b>						
BlackRock ICS Euro Liquid Environmentally Aware Fund	33,729	73,539	88,773	18,495	1,759,756	0.15
BlackRock ICS Sterling Liquid Environmentally Aware Fund	4,116	12,263	11,453	4,926	578,331	0.05
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	46,618	226,350	230,656	42,312	3,979,914	0.34
					<b>6,318,001</b>	<b>0.54</b>
<b>Real estate investment trust</b>						
AEON Investment Corp (REIT)	324	107	-	431 <sup>A</sup>	351,332	0.03
Arena (REIT)	40,709	-	-	40,709	80,799	0.01
ARMOUR Residential Inc (REIT)	22,174	-	22,174	-	-	0.00
Balanced Commercial Property Trust Ltd (REIT)	85,312	-	-	85,312 <sup>A</sup>	70,830	0.01
CareTrust Inc (REIT)	14,208	9,474	-	23,682	425,002	0.04
CDL Hospitality Trusts (REIT)	155,175	-	-	155,175	102,601	0.01
Crombie (REIT)	5,018	16,628	-	21,646	188,880	0.02
Derwent London Plc (REIT)	16,693	4,744	-	21,437	501,154	0.04
Dream Office (REIT)	3,167	-	3,167	-	-	0.00
Fortune (REIT)	342,000	-	-	342,000	168,136	0.01
Global One Real Estate Investment Corp (REIT)	237	-	-	237 <sup>A</sup>	152,718	0.01
Keppel (REIT)	344,583	199,100	-	543,683	322,833	0.03
Keppel DC (REIT)	264,316	70,500	-	334,816	363,232	0.03
LaSalle Logiport (REIT)	311	-	-	311 <sup>A</sup>	272,677	0.02
Morguard North American Residential (REIT)	1,916	-	-	1,916	18,626	0.00
Mori Trust Inc (REIT)	441	-	-	441	193,847	0.02
National Storage (REIT)	203,503	-	-	203,503	266,580	0.02
NorthWest Healthcare Properties (REIT)	30,932	-	-	30,932 <sup>A</sup>	97,318	0.01
PARAGON (REIT)	204,090	-	-	204,090	114,636	0.01
Parkway Life (REIT)	57,246	39,300	-	96,546	218,156	0.02
Picton Property Income Ltd (REIT)	58,837	-	-	58,837	43,322	0.00
Prosperity (REIT)	245,920	-	245,920	-	-	0.00
Rayonier Inc (REIT)	22,995	5,847	-	28,842	749,686	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Collective investment schemes (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Reit 1 Ltd (REIT)	46,661	-	-	46,661	179,575	0.01
Sekisui House Inc (REIT)	686	-	-	686	316,033	0.03
Starhill Global (REIT)	351,782	-	-	351,782 <sup>^</sup>	116,298	0.01
Sunlight (REIT)	113,099	-	113,099	-	-	0.00
Suntec (REIT)	377,400	-	-	377,400	288,297	0.02
Tritax Big Box Plc (REIT)	348,057	89,849	-	437,906	795,070	0.07
United Urban Investment Corp (REIT)	504	113	-	617	540,971	0.05
					<b>6,938,609</b>	<b>0.59</b>
<b>Total collective investment schemes</b>					<b>13,256,610</b>	<b>1.13</b>
<b>Total securities traded on an official stock exchange</b>					<b>1,162,091,495</b>	<b>99.57</b>
<b>Securities not listed</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Contra Cincor Pharma	1,856	-	-	1,856	5,016	0.00
Contra Scilex Holding Co	6,173	-	-	6,173	8,540	0.00
					<b>13,556</b>	<b>0.00</b>
<b>Engineering &amp; construction</b>						
Hsin Chong Group Holdings Ltd	196,300	-	-	196,300	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Biotechnology</b>						
Contra Akouos Inc	5,600	-	-	5,600	3,795	0.00
					<b>3,795</b>	<b>0.00</b>
<b>Real estate</b>						
S IMMO AG Rights	5,241	-	5,241	-	-	0.00
					<b>-</b>	<b>0.00</b>
<b>Total shares</b>					<b>17,351</b>	<b>0.00</b>
<b>Total securities not listed</b>					<b>17,351</b>	<b>0.00</b>
<b>Securities which are traded on another regulated market open to the public</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Contra Chinook Therape	-	6,603	-	6,603	2,492	0.00
Radius Health Inc	6,061	-	-	6,061	416	0.00
					<b>2,908</b>	<b>0.00</b>
<b>Total shares</b>					<b>2,908</b>	<b>0.00</b>
<b>Total securities which are traded on another regulated market open to the public</b>					<b>2,908</b>	<b>0.00</b>
<b>Total securities</b>					<b>1,162,111,754</b>	<b>99.57</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
E-Mini Russel 2000 Index Futures September 2023	91	48	139	-	-	0.00
E-Mini Russel 2000 Index Futures December 2023	-	201	201	-	-	0.00
E-Mini Russel 2000 Index Futures March 2024	-	91	18	73	(2,392)	0.00
EURO STOXX 50 Index Futures September 2023	189	110	299	-	-	0.00
EURO STOXX 50 Index Futures December 2023	-	417	417	-	-	0.00
EURO STOXX 50 Index Futures March 2024	-	185	20	165	25,547	0.00
SPI 200 Index Futures September 2023	8	7	15	-	-	0.00
SPI 200 Index Futures December 2023	-	18	18	-	-	0.00
SPI 200 Index Futures March 2024	-	7	-	7	17,362	0.00
Topix Index Futures September 2023	8	3	11	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD ex SWITZERLAND SMALL CAP ESG SCREENED EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Index Futures (continued)</b>						
Topix Index Futures December 2023	-	16	16	-	-	0.00
Topix Index Futures March 2024	-	8	2	6	46,391	0.01
					<b>86,908</b>	<b>0.01</b>
<b>Warrants</b>						
Abengoa SA 'B' 31.03.2025	67,372	-	-	67,372	1	0.00
Cassava Sciences Inc 15.11.2024	-	4,364	4,364	-	-	0.00
PointsBet Holdings Ltd 08.07.2024	1,628	-	-	1,628	0	0.00
Webuild SpA 02.08.2030	2,152	-	-	2,152	0	0.00
					<b>1</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>86,909</b>	<b>0.01</b>
<b>Total investments</b>					<b>1,162,198,663</b>	<b>99.58</b>
Sight deposits					3,383,138	0.29
Other assets					1,467,088	0.13
<b>Total sub-fund assets</b>					<b>1,167,048,889</b>	<b>100.00</b>
Loans					(48,979)	0.00
Other liabilities					(437,029)	(0.04)
<b>Net sub-fund assets</b>					<b>1,166,562,881</b>	<b>99.96</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

^ These securities are partially or fully transferred as securities lent.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
CECEP Solar Energy Co Ltd 'A'	3,300	-	-	3,300	1,989	0.00
China Three Gorges Renewables Group Co Ltd 'A'	17,600	16,300	11,300	22,600	11,972	0.01
Energy Absolute PCL	9,300	9,900	-	19,200	18,454	0.02
Energy Absolute PCL	4,900	4,300	-	9,200	8,843	0.01
Flat Glass Group Co Ltd 'A'	800	-	-	800	1,952	0.00
Flat Glass Group Co Ltd 'H'	3,000	3,000	-	6,000 <sup>A</sup>	7,756	0.01
GCL Technology Holdings Ltd	172,000	147,000	-	319,000	31,506	0.04
Ginlong Technologies Co Ltd 'A'	200	-	-	200	1,428	0.00
Hangzhou First Applied Material Co Ltd 'A'	952	-	-	952	2,588	0.00
Hengdian Group DMEGC Magnetics Co Ltd 'A'	1,500	-	-	1,500	2,273	0.00
Hengtong Optic-electric Co Ltd 'A'	1,200	-	-	1,200	1,577	0.00
Hoymiles Power Electronics Inc 'A'	-	200	-	200	4,475	0.01
Hoyuan Green Energy Co Ltd 'A'	279	-	-	279	825	0.00
JA Solar Technology Co Ltd 'A'	1,708	1,800	-	3,508	7,144	0.01
Jinko Solar Co Ltd 'A'	3,970	-	-	3,970	3,769	0.01
LONGi Green Energy Technology Co Ltd 'A'	3,536	2,600	-	6,136	14,198	0.02
Ming Yang Smart Energy Group Ltd 'A'	900	-	-	900	969	0.00
Ningbo Ronbay New Energy Technology Co Ltd 'A'	417	-	-	417	1,421	0.00
Pylon Technologies Co Ltd 'A'	66	-	-	66	630	0.00
Shanghai Aiko Solar Energy Co Ltd 'A'	2,900	-	-	2,900	4,786	0.01
Shenzhen Dynanonic Co Ltd 'A'	160	-	-	160	795	0.00
Shenzhen Kstar Science And Technology Co Ltd 'A'	600	-	600	-	-	0.00
Sungrow Power Supply Co Ltd 'A'	900	600	-	1,500	14,061	0.02
Suzhou Maxwell Technologies Co Ltd 'A'	160	-	-	160	1,961	0.00
TCL Zhonghuan Renewable Energy Technology Co Ltd 'A'	2,000	2,000	-	4,000	5,883	0.01
Terna Energy SA	326	402	728	-	-	0.00
Titan Wind Energy Suzhou Co Ltd 'A'	600	-	-	600	639	0.00
Tongwei Co Ltd 'A'	2,700	1,600	-	4,300	11,981	0.01
Trina Solar Co Ltd 'A'	1,017	2,172	-	3,189	8,809	0.01
Xinjiang Daqo New Energy Co Ltd 'A'	1,281	-	-	1,281	4,012	0.01
Xinyi Solar Holdings Ltd	42,000	24,000	-	66,000	25,929	0.03
					<b>202,625</b>	<b>0.24</b>
<b>Pharmaceuticals</b>						
Aspen Pharmacare Holdings Ltd	3,184	2,489	-	5,673	50,783	0.06
Beijing Tongrentang Co Ltd 'A'	600	1,100	-	1,700	8,888	0.01
Beijing Wantai Biological Pharmacy Enterprise Co Ltd 'A'	483	-	-	483	3,118	0.00
By-health Co Ltd 'A'	1,300	-	-	1,300	2,340	0.00
Celltrion Healthcare Co Ltd	880	568	1,448	-	-	0.00
Celltrion Inc	919	1,379	113	2,185	252,373	0.29
Celltrion Pharm Inc	143	505	373	275	18,047	0.02
China Feihe Ltd	34,000	15,000	-	49,000	19,250	0.02
China National Medicines Corp Ltd 'A'	300	-	-	300	1,072	0.00
China Resources Pharmaceutical Group Ltd	11,500	10,500	-	22,000	11,492	0.01
China Resources Sanjiu Medical & Pharmaceutical Co Ltd 'A'	500	-	-	500	3,127	0.00
China Traditional Chinese Medicine Holdings Co Ltd	22,000	18,000	-	40,000	13,125	0.02
Chongqing Zhifei Biological Products Co Ltd 'A'	1,050	1,200	-	2,250	12,089	0.02
CSPC Pharmaceutical Group Ltd	75,440	54,000	-	129,440	81,534	0.10
Dong-E-E-Jiao Co Ltd 'A'	-	1,200	-	1,200	7,535	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Guangzhou Baiyunshan Pharmaceutical Holdings Co Ltd 'A'	900	-	-	900	2,941	0.00
Hanmi Pharm Co Ltd	50	45	-	95	19,784	0.02
Hansoh Pharmaceutical Group Co Ltd	12,000	6,000	-	18,000	23,150	0.03
Huadong Medicine Co Ltd 'A'	900	1,300	-	2,200	7,616	0.01
Hubei Jumpcan Pharmaceutical Co Ltd 'A'	800	-	-	800	2,884	0.00
Hypera SA	3,363	2,982	748	5,597	30,833	0.04
Imeik Technology Development Co Ltd 'A'	100	400	200	300	9,718	0.01
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	3,660	1,500	-	5,160	23,108	0.03
Jiangsu Nhwa Pharmaceutical Co Ltd 'A'	-	2,000	-	2,000	5,570	0.01
Joincare Pharmaceutical Group Industry Co Ltd 'A'	-	3,800	-	3,800	4,881	0.01
Jointown Pharmaceutical Group Co Ltd 'A'	2,980	1,192	-	4,172	3,472	0.01
Kalbe Farma Tbk PT	194,500	91,100	-	285,600	23,445	0.03
Livzon Pharmaceutical Group Inc 'A'	-	1,200	-	1,200	4,866	0.01
Nanjing King-Friend Biochemical Pharmaceutical Co Ltd 'A'	1,400	-	-	1,400	2,182	0.00
PharmaEssentia Corp	2,000	2,000	-	4,000	34,534	0.04
Richter Gedeon Nyrt	1,122	980	-	2,102 <sup>A</sup>	48,925	0.06
Shanghai Fosun Pharmaceutical Group Co Ltd 'A'	1,300	-	-	1,300	3,392	0.01
Shanghai Fosun Pharmaceutical Group Co Ltd 'H'	3,500	3,000	-	6,500 <sup>A</sup>	9,458	0.01
Shanghai RAAS Blood Products Co Ltd 'A'	4,300	-	-	4,300	3,306	0.00
Shenzhen Salubris Pharmaceuticals Co Ltd 'A'	800	-	-	800	2,481	0.00
Shijiazhuang Yiling Pharmaceutical Co Ltd 'A'	1,000	-	-	1,000	2,355	0.00
Sichuan Kelun Pharmaceutical Co Ltd 'A'	1,000	-	-	1,000	2,765	0.00
Sino Biopharmaceutical Ltd	87,500	53,000	-	140,500	43,325	0.05
Sinopharm Group Co Ltd 'H'	11,200	6,800	-	18,000	40,592	0.05
Walvax Biotechnology Co Ltd 'A'	1,000	-	-	1,000	1,973	0.00
Yuhan Corp	510	252	1	761 <sup>A</sup>	28,957	0.03
Yunnan Baiyao Group Co Ltd 'A'	740	1,100	-	1,840	10,234	0.01
Zhangzhou Pientzhuang Pharmaceutical Co Ltd 'A'	300	200	-	500	11,922	0.01
Zhejiang Huahai Pharmaceutical Co Ltd 'A'	1,200	-	-	1,200	1,660	0.00
Zhejiang NHU Co Ltd 'A'	1,360	2,600	-	3,960	7,596	0.01
Zhejiang Wolwo Bio-Pharmaceutical Co Ltd 'A'	200	-	200	-	-	0.00
					<b>902,698</b>	<b>1.05</b>
<b>Auto manufacturers</b>						
Anhui Jianghuai Automobile Group Corp Ltd 'A'	-	2,200	-	2,200	3,204	0.00
BAIC BluePark New Energy Technology Co Ltd 'A'	-	6,100	-	6,100	3,202	0.00
Brilliance China Automotive Holdings Ltd	-	38,000	-	38,000	17,431	0.02
BYD Co Ltd 'A'	800	700	-	1,500	30,625	0.04
BYD Co Ltd 'H'	8,500	8,000	1,500	15,000 <sup>A</sup>	286,910	0.33
Chongqing Changan Automobile Co Ltd 'A'	4,930	3,500	-	8,430	12,904	0.02
Dongfeng Motor Group Co Ltd 'H'	20,000	18,000	-	38,000	12,594	0.02
FAW Jiefang Group Co Ltd 'A'	-	11,000	8,600	2,400	2,253	0.00
Ford Otomotiv Sanayi AS	593	785	241	1,137	28,351	0.03
Geely Automobile Holdings Ltd	51,000	37,000	-	88,000	71,268	0.08
Great Wall Motor Co Ltd 'A'	1,500	-	-	1,500	3,665	0.01
Great Wall Motor Co Ltd 'H'	19,000	12,500	-	31,500	26,582	0.03
Guangzhou Automobile Group Co Ltd 'A'	2,100	-	-	2,100	2,059	0.00
Guangzhou Automobile Group Co Ltd 'H'	27,600	14,000	-	41,600	14,106	0.02
Hyundai Motor Co	1,128	924	104	1,948	243,655	0.28
Hyundai Motor Co (Pref)	423	159	66	516	39,235	0.05
Hyundai Motor Co (Pref)	179	199	-	378	28,718	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Auto manufacturers (continued)</b>						
Kia Corp	2,159	1,789	245	3,703	244,914	0.29
Li Auto Inc 'A'	9,918	7,300	900	16,318	189,815	0.22
NIO Inc ADR	11,626	7,698	-	19,324 <sup>A</sup>	93,163	0.11
SAIC Motor Corp Ltd 'A'	2,900	3,600	-	6,500	10,626	0.01
Seres Group Co Ltd 'A'	2,100	-	900	1,200	8,152	0.01
Sinotruk Hong Kong Ltd	-	9,500	-	9,500	18,515	0.02
Tofas Turk Otomobil Fabrikasi AS	1,047	684	-	1,731	12,058	0.01
XPeng Inc 'A'	8,678	7,900	700	15,878	56,367	0.07
Yutong Bus Co Ltd 'A'	-	7,700	6,000	1,700	3,080	0.00
Zhejiang Leapmotor Technology Co Ltd	-	6,600	-	6,600	15,318	0.02
					<b>1,478,770</b>	<b>1.72</b>
<b>Auto parts &amp; equipment</b>						
Bethel Automotive Safety Systems Co Ltd 'A'	362	-	-	362	2,232	0.00
Cheng Shin Rubber Industry Co Ltd	15,000	11,000	-	26,000	32,388	0.04
Contemporary Amperex Technology Co Ltd 'A'	2,160	1,700	-	3,860	69,972	0.08
Fuyao Glass Industry Group Co Ltd 'A'	1,500	-	-	1,500	6,836	0.01
Fuyao Glass Industry Group Co Ltd 'H'	5,600	2,800	-	8,400	32,539	0.04
Gotion High-tech Co Ltd 'A'	800	-	-	800	1,789	0.00
Hankook Tire & Technology Co Ltd	551	455	-	1,006	33,171	0.04
Hanon Systems	1,866	1,005	-	2,871	11,478	0.01
Huayu Automotive Systems Co Ltd 'A'	2,000	-	-	2,000	3,884	0.00
Huizhou Desay Sv Automotive Co Ltd 'A'	300	-	-	300	3,051	0.00
Hyundai Mobis Co Ltd	493	453	66	880	118,781	0.14
LG Energy Solution Ltd	296	404	37	663	162,361	0.19
Minth Group Ltd	6,000	4,000	-	10,000	13,893	0.02
Ningbo Joyson Electronic Corp 'A'	1,700	-	-	1,700	2,935	0.00
Ningbo Tuopu Group Co Ltd 'A'	500	800	-	1,300	7,577	0.01
Sailun Group Co Ltd 'A'	2,800	-	-	2,800	4,045	0.00
Samsung SDI Co Ltd	472	330	22	780	186,752	0.22
Shandong Linglong Tyre Co Ltd 'A'	1,400	-	-	1,400	3,285	0.00
Weichai Power Co Ltd 'A'	3,500	4,300	-	7,800	13,777	0.02
Weichai Power Co Ltd 'H'	18,000	8,000	-	26,000	39,374	0.05
					<b>750,120</b>	<b>0.87</b>
<b>Banks</b>						
Absa Group Ltd	7,161	5,649	561	12,249	92,543	0.11
Abu Dhabi Commercial Bank PJSC	24,733	18,244	2,293	40,684	85,519	0.10
Abu Dhabi Islamic Bank PJSC	12,267	10,156	1,836	20,587	53,853	0.06
Agricultural Bank of China Ltd 'A'	38,500	30,600	-	69,100	32,144	0.04
Agricultural Bank of China Ltd 'H'	265,000	166,000	31,000	400,000	132,564	0.15
Akbank TAS	29,619	12,617	-	42,236	47,213	0.05
Al Rajhi Bank	16,556	12,505	1,286	27,775	533,706	0.62
Alinma Bank	8,278	6,533	579	14,232	134,946	0.16
Alpha Services and Holdings SA	18,844	14,679	-	33,523	51,543	0.06
AMMB Holdings Bhd	12,900	15,800	-	28,700	22,070	0.03
Arab National Bank	6,717	3,254	-	9,971	56,977	0.07
Banco Bradesco SA	17,079	6,609	-	23,688	56,260	0.07
Banco Bradesco SA (Pref)	43,581	35,863	4,169	75,275	200,607	0.23
Banco de Chile	383,985	283,215	-	667,200	64,020	0.07
Banco de Credito e Inversiones SA	467	569	-	1,036	23,476	0.03
Banco de Credito e Inversiones SA Rights	-	133	133	-	-	0.00
Banco del Bajio SA	6,926	5,124	-	12,050	39,409	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Banco do Brasil SA	6,830	5,788	512	12,106	118,646	0.14
Banco Santander Brasil SA	4,494	2,168	963	5,699	28,347	0.03
Banco Santander Chile	532,049	360,810	-	892,859	35,337	0.04
Bancolumbia SA	1,866	1,584	-	3,450	24,790	0.03
Bancolumbia SA (Pref)	5,547	1,724	793	6,478	43,592	0.05
Bank AlBilad	4,139	2,950	-	7,089	72,325	0.08
Bank Al-Jazira	2,933	2,506	-	5,439	25,108	0.03
Bank Central Asia Tbk PT	487,800	334,700	36,400	786,100	408,118	0.47
Bank Mandiri Persero Tbk PT	315,400	246,700	33,000	529,100	191,277	0.22
Bank Negara Indonesia Persero Tbk PT	63,000	155,100	-	218,100	68,175	0.08
Bank of Beijing Co Ltd 'A'	10,700	18,700	12,700	16,700	10,185	0.01
Bank of Changsha Co Ltd 'A'	3,600	-	-	3,600	3,082	0.00
Bank of Chengdu Co Ltd 'A'	1,600	3,500	-	5,100	7,642	0.01
Bank of China Ltd 'A'	15,560	22,400	10,300	27,660	14,289	0.02
Bank of China Ltd 'H'	681,000	497,000	52,000	1,126,000	363,281	0.42
Bank of Communications Co Ltd 'A'	16,800	15,100	-	31,900	22,888	0.03
Bank of Communications Co Ltd 'H'	74,000	55,000	-	129,000	65,402	0.08
Bank of Hangzhou Co Ltd 'A'	3,100	4,700	3,500	4,300	5,610	0.01
Bank of Jiangsu Co Ltd 'A'	5,710	13,500	-	19,210	16,815	0.02
Bank of Nanjing Co Ltd 'A'	4,542	10,100	6,500	8,142	8,081	0.01
Bank of Ningbo Co Ltd 'A'	3,810	2,000	-	5,810	14,945	0.02
Bank of Shanghai Co Ltd 'A'	7,200	6,600	-	13,800	10,562	0.01
Bank of Suzhou Co Ltd 'A'	-	6,000	-	6,000	5,073	0.01
Bank of the Philippine Islands	15,969	13,770	-	29,739	50,121	0.06
Bank Polska Kasa Opieki SA	1,525	1,116	-	2,641	87,877	0.10
Bank Rakyat Indonesia Persero Tbk PT	576,124	438,500	48,100	966,524	299,497	0.35
Banque Saudi Fransi	4,989	4,060	535	8,514	77,904	0.09
BDO Unibank Inc	20,009	16,740	2,200	34,549	76,339	0.09
Boubyan Bank	12,471	6,306	-	18,777	32,153	0.04
Chang Hwa Commercial Bank Ltd	45,111	28,802	-	73,913	35,451	0.04
China CITIC Bank Corp Ltd 'H'	75,000	59,000	-	134,000	56,908	0.07
China Construction Bank Corp 'A'	6,195	6,200	-	12,395	10,168	0.01
China Construction Bank Corp 'H'	807,000	633,000	77,000	1,363,000	694,019	0.81
China Everbright Bank Co Ltd 'A'	18,499	19,200	-	37,699	14,201	0.02
China Everbright Bank Co Ltd 'H'	23,000	26,000	-	49,000	12,475	0.01
China Merchants Bank Co Ltd 'A'	10,500	7,700	-	18,200	66,837	0.08
China Merchants Bank Co Ltd 'H'	34,500	24,500	3,500	55,500	173,883	0.20
China Minsheng Banking Corp Ltd 'A'	37,800	-	10,100	27,700	13,084	0.02
China Minsheng Banking Corp Ltd 'H'	35,700	89,000	18,500	106,200	30,301	0.04
China Zheshang Bank Co Ltd 'A'	10,400	15,200	-	25,600	8,235	0.01
Chongqing Rural Commercial Bank Co Ltd 'A'	-	17,000	10,000	7,000	3,625	0.00
CIMB Group Holdings Bhd	52,549	43,000	4,300	91,249	103,102	0.12
Commercial Bank PSQC	27,350	20,199	-	47,549	58,743	0.07
Commercial International Bank - Egypt (CIB)	17,891	-	-	17,891	20,103	0.02
Credicorp Ltd	540	413	-	953	121,346	0.14
Dubai Islamic Bank PJSC	24,465	19,878	3,484	40,859	60,312	0.07
Dukhan Bank	12,449	17,528	-	29,977	27,645	0.03
Emirates NBD Bank PJSC	16,007	12,011	1,103	26,915	111,266	0.13
Eurobank Ergasias Services and Holdings SA	21,569	13,593	-	35,162	58,552	0.07
First Abu Dhabi Bank PJSC	37,328	27,671	2,376	62,623	214,127	0.25
FirstRand Ltd	41,263	32,257	1,977	71,543	224,126	0.26
Grupo Financiero Banorte SAB de CV 'O'	22,683	15,109	1,016	36,776	321,554	0.37

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Grupo Financiero Inbursa SAB de CV 'O'	18,124	12,970	4,863	26,231	66,620	0.08
Gulf Bank	12,832	14,131	-	26,963	21,807	0.03
Gulf Bank Rights	-	1,942	1,942	-	-	0.00
Hana Financial Group Inc	2,731	1,752	340	4,143	127,288	0.15
Hong Leong Bank Bhd	5,500	3,300	-	8,800	30,643	0.04
Huaxia Bank Co Ltd 'A'	8,500	6,900	-	15,400	11,160	0.01
Industrial & Commercial Bank of China Ltd 'A'	34,400	16,700	-	51,100	31,592	0.04
Industrial & Commercial Bank of China Ltd 'H'	485,000	479,000	42,000	922,000	386,502	0.45
Industrial Bank Co Ltd 'A'	10,000	6,900	-	16,900	31,789	0.04
Industrial Bank of Korea	3,356	637	-	3,993	32,133	0.04
Itau Unibanco Holding SA (Pref)	41,673	30,214	3,216	68,671	390,814	0.45
KakaoBank Corp	1,120	1,412	-	2,532 <sup>A</sup>	44,429	0.05
Kasikombank PCL	5,600	6,000	2,300	9,300	26,985	0.03
Komercni Banka AS	548	481	-	1,029	29,079	0.03
Krung Thai Bank PCL	10,100	-	-	10,100	3,883	0.00
Krung Thai Bank PCL	18,600	29,300	-	47,900	18,416	0.02
Kuwait Finance House	73,361	44,895	3,180	115,076	247,758	0.29
Malayan Banking Bhd	40,698	42,500	6,000	77,198	129,648	0.15
Masraf Al Rayan QSC	47,135	36,389	-	83,524	46,188	0.05
mBank SA	213	-	-	213 <sup>A</sup>	24,505	0.03
Metropolitan Bank & Trust Co	13,121	11,230	-	24,351	21,188	0.02
Moneta Money Bank AS	3,577	3,262	1,367	5,472	20,276	0.02
National Bank of Greece SA	4,503	6,461	-	10,964	71,823	0.08
National Bank of Kuwait	63,635	46,073	2,951	106,757	291,775	0.34
Nedbank Group Ltd	3,889	2,816	476	6,229 <sup>A</sup>	62,489	0.07
OTP Bank Nyrt	2,223	1,441	291	3,373	134,737	0.16
Ping An Bank Co Ltd 'A'	10,500	5,300	-	15,800	17,874	0.02
Piraeus Financial Holdings SA	-	9,213	-	9,213	32,194	0.04
Postal Savings Bank of China Co Ltd 'A'	11,800	11,800	-	23,600	13,349	0.02
Postal Savings Bank of China Co Ltd 'H'	67,000	55,000	-	122,000	50,205	0.06
Powszechna Kasa Oszczednosci Bank Polski SA	7,391	5,795	527	12,659	139,043	0.16
Public Bank Bhd	123,000	74,000	6,900	190,100	151,355	0.18
Qatar International Islamic Bank QSC	9,083	6,157	-	15,240	37,440	0.04
Qatar Islamic Bank SAQ	13,972	9,426	-	23,398	107,366	0.12
Qatar National Bank QPSC	39,010	28,244	1,809	65,445	238,859	0.28
RHB Bank Bhd	14,012	6,100	-	20,112	20,426	0.02
Riyad Bank	12,682	8,863	713	20,832	135,337	0.16
Santander Bank Polska SA	272	212	-	484	50,764	0.06
Saudi Awwal Bank	8,942	5,912	586	14,268	117,336	0.14
Saudi Investment Bank	3,629	4,315	-	7,944	28,349	0.03
Saudi National Bank	24,834	17,980	1,151	41,663	386,941	0.45
SCB X PCL	6,900	9,000	2,900	13,000 <sup>A</sup>	32,692	0.04
Shanghai Commercial & Savings Bank Ltd	32,690	24,000	-	56,690	68,831	0.08
Shanghai Pudong Development Bank Co Ltd 'A'	16,700	7,300	-	24,000	19,602	0.02
Shanghai Rural Commercial Bank Co Ltd 'A'	4,513	6,900	-	11,413	8,626	0.01
Shinhan Financial Group Co Ltd	3,962	2,538	291	6,209	163,026	0.19
Standard Bank Group Ltd	11,341	8,211	554	18,998	175,025	0.20
Taiwan Business Bank	51,000	32,968	-	83,968	30,723	0.04
Turkiye Is Bankasi AS 'C'	30,988	23,236	-	54,224 <sup>A</sup>	39,305	0.05
Woori Financial Group Inc	4,612	4,774	540	8,846	78,919	0.09
Yapi ve Kredi Bankasi AS	22,286	23,453	-	45,739	28,241	0.03
					<b>10,729,729</b>	<b>12.49</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - construction &amp; mining</b>						
Doosan Bobcat Inc	396	443	-	839	27,449	0.03
Doosan Enerbility Co Ltd	3,505	2,544	-	6,049	60,031	0.07
GoodWe Technologies Co Ltd 'A'	112	-	-	112	1,250	0.00
Sany Heavy Equipment International Holdings Co Ltd	9,000	6,000	-	15,000	8,346	0.01
Sany Heavy Industry Co Ltd 'A'	4,300	3,200	-	7,500	11,722	0.01
Shanghai Electric Group Co Ltd 'A'	5,800	10,700	-	16,500	7,853	0.01
XCMG Construction Machinery Co Ltd 'A'	5,200	8,100	-	13,300	8,954	0.01
Zhejiang Dingli Machinery Co Ltd 'A'	200	-	-	200	1,236	0.00
Zoomlion Heavy Industry Science and Technology Co Ltd 'A'	4,200	-	-	4,200	3,616	0.01
					<b>130,457</b>	<b>0.15</b>
<b>Engineering &amp; construction</b>						
Airports of Thailand PCL	12,100	-	-	12,100	17,482	0.02
Airports of Thailand PCL	29,800	20,000	-	49,800 <sup>A</sup>	71,949	0.08
Beijing Capital International Airport Co Ltd 'H'	14,000	12,000	26,000	-	-	0.00
Budimex SA	-	206	-	206 <sup>A</sup>	30,435	0.04
China Communications Services Corp Ltd 'H'	20,000	18,000	-	38,000	13,428	0.02
China Energy Engineering Corp Ltd 'A'	16,400	26,500	17,300	25,600	6,459	0.01
China Everbright Environment Group Ltd	36,777	20,000	-	56,777	16,947	0.02
China National Chemical Engineering Co Ltd 'A'	3,100	-	-	3,100	2,372	0.00
China Railway Group Ltd 'A'	10,400	6,800	-	17,200	12,979	0.01
China Railway Group Ltd 'H'	40,000	17,000	-	57,000	22,331	0.03
China State Construction Engineering Corp Ltd 'A'	23,900	10,200	-	34,100	20,960	0.02
China State Construction International Holdings Ltd	17,250	10,000	-	27,250	24,670	0.03
China Tower Corp Ltd 'H'	374,000	226,000	-	600,000	57,283	0.07
CSSC Science & Technology Co Ltd 'A'	-	2,400	-	2,400	4,615	0.00
Gamuda Bhd	12,300	18,200	-	30,500	27,935	0.03
Grupo Aeroportuario del Centro Norte SAB de CV	-	4,331	-	4,331	34,085	0.04
Grupo Aeroportuario del Pacifico SAB de CV 'B'	2,790	2,814	-	5,604	74,999	0.09
Grupo Aeroportuario del Sureste SAB de CV 'B'	1,638	1,353	240	2,751	68,939	0.08
Guangzhou Baiyun International Airport Co Ltd 'A'	-	5,700	3,800	1,900	2,138	0.00
Horizon Construction Development Ltd	-	1,333	1,333	-	-	0.00
Hyundai Engineering & Construction Co Ltd	740	315	-	1,055	23,496	0.03
Malaysia Airports Holdings Bhd	5,160	8,600	-	13,760	19,191	0.02
Metallurgical Corp of China Ltd 'A'	12,800	-	-	12,800	4,959	0.01
Operadora De Sites Mexicanos SAB de CV	9,151	8,330	-	17,481	16,327	0.02
Power Construction Corp of China Ltd 'A'	7,400	9,200	-	16,600	9,985	0.01
Samsung C&T Corp	710	493	-	1,203	106,706	0.12
Samsung Engineering Co Ltd	1,291	832	-	2,123	30,430	0.03
Sarana Menara Nusantara Tbk PT	137,300	138,900	-	276,200	13,363	0.02
Shanghai Construction Group Co Ltd 'A'	-	18,700	-	18,700	5,188	0.01
Shanghai International Airport Co Ltd 'A'	600	-	-	600	2,375	0.00
Sichuan Road and Bridge Group Co Ltd 'A'	3,640	9,900	7,800	5,740	5,505	0.01
Sinoma International Engineering Co 'A'	-	4,000	-	4,000	5,309	0.01
					<b>752,840</b>	<b>0.88</b>
<b>Home builders</b>						
Hangzhou Binjiang Real Estate Group Co Ltd 'A'	3,000	-	-	3,000	2,439	0.00
					<b>2,439</b>	<b>0.00</b>
<b>Building materials</b>						
Anhui Conch Cement Co Ltd 'A'	1,800	2,100	-	3,900	10,778	0.01
Anhui Conch Cement Co Ltd 'H'	10,000	6,500	-	16,500	28,391	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Asia Cement Corp	19,000	12,000	-	31,000	33,773	0.04
Beijing New Building Materials Plc 'A'	1,100	-	-	1,100	3,514	0.00
Beijing Oriental Yuhong Waterproof Technology Co Ltd 'A'	-	2,000	-	2,000	3,863	0.01
Cemex SAB de CV	128,015	95,096	8,349	214,762	153,389	0.18
China Lesso Group Holdings Ltd	8,000	12,000	20,000	-	-	0.00
China National Building Material Co Ltd 'H'	30,000	22,000	-	52,000	15,693	0.02
China Resources Building Materials Technology Holdings Ltd	20,000	20,000	40,000	-	-	0.00
Hongfa Technology Co Ltd 'A'	700	-	-	700	1,878	0.00
Semen Indonesia Persero Tbk PT	32,181	30,900	12,400	50,681	17,082	0.02
Taiwan Cement Corp	51,824	44,000	-	95,824	83,780	0.10
					<b>352,141</b>	<b>0.41</b>
<b>Hotels</b>						
Fosun International Ltd	23,452	11,000	-	34,452	15,501	0.02
Genting Bhd	19,200	9,700	-	28,900	24,739	0.03
Genting Malaysia Bhd	20,900	19,300	-	40,200	19,685	0.02
H World Group Ltd ADR	1,700	1,383	147	2,936	80,017	0.09
Kangwon Land Inc	1,506	-	-	1,506	14,530	0.02
Minor International PCL	10,436	-	-	10,436	7,697	0.01
Minor International PCL	29,000	15,400	-	44,400 <sup>A</sup>	32,745	0.04
Shanghai Jinjiang International Hotels Co Ltd 'A'	500	-	-	500	1,512	0.00
					<b>196,426</b>	<b>0.23</b>
<b>Apparel</b>						
Eclat Textile Co Ltd	1,000	3,000	1,000	3,000	44,976	0.05
Feng TAY Enterprise Co Ltd	3,841	3,460	-	7,301	32,417	0.04
LPP SA	9	11	5	15	50,299	0.06
Pou Chen Corp	21,000	10,000	-	31,000	26,849	0.03
Shenzhen International Group Holdings Ltd	7,000	4,900	-	11,900 <sup>A</sup>	91,085	0.11
					<b>245,626</b>	<b>0.29</b>
<b>Mining</b>						
African Rainbow Minerals Ltd	1,134	698	1,832	-	-	0.00
Amman Mineral Internasional PT	-	97,000	-	97,000	39,681	0.05
Aneka Tambang Tbk	61,300	56,600	-	117,900	9,935	0.01
Anglo American Platinum Ltd	678	220	-	898	33,011	0.04
AngloGold Ashanti Ltd	3,535	2,142	5,677	-	-	0.00
Anglogold Ashanti Plc	-	5,994	253	5,741	89,510	0.10
Chengxin Lithium Group Co Ltd 'A'	600	-	-	600	1,455	0.00
Chifeng Jilong Gold Mining Co Ltd 'A'	-	2,900	-	2,900	4,161	0.00
China Hongqiao Group Ltd	20,500	11,500	-	32,000 <sup>A</sup>	20,086	0.02
China Northern Rare Earth Group High-Tech Co Ltd 'A'	1,500	2,300	-	3,800	7,671	0.01
China Rare Earth Resources And Technology Co Ltd 'A'	900	-	-	900	2,583	0.00
Cia de Minas Buenaventura SAA ADR	2,041	988	-	3,029	39,418	0.05
CMOC Group Ltd 'A'	9,827	13,100	9,000	13,927	8,943	0.01
CMOC Group Ltd 'H'	33,000	18,000	-	51,000	23,954	0.03
Gold Fields Ltd	7,530	5,482	350	12,662	162,236	0.19
Grupo Mexico SAB de CV 'B'	25,401	19,948	1,220	44,129	195,744	0.23
Harmony Gold Mining Co Ltd	4,395	4,149	-	8,544	46,265	0.05
Henan Shenhua Coal & Power Co Ltd 'A'	1,600	-	-	1,600	3,176	0.00
Impala Platinum Holdings Ltd	7,203	5,728	-	12,931	43,700	0.05
Industrias Penoles SAB de CV	1,321	1,369	-	2,690	30,410	0.04
Inner Mongolia Dian Tou Energy Corp Ltd 'A'	1,900	-	-	1,900	3,356	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Jiangxi Copper Co Ltd 'A'	700	2,300	-	3,000	6,457	0.01
Jiangxi Copper Co Ltd 'H'	8,000	7,000	-	15,000	17,975	0.02
Jinduicheng Molybdenum Co Ltd 'A'	-	4,700	-	4,700	5,120	0.01
KGHM Polska Miedz SA	1,175	935	-	2,110	51,100	0.06
Korea Zinc Co Ltd	62	63	-	125	38,043	0.04
Koza Altin Isletmeleri AS	11,087	7,580	6,037	12,630	7,413	0.01
Merdeka Copper Gold Tbk PT	98,237	65,000	-	163,237	23,960	0.03
Northam Platinum Holdings Ltd	2,848	1,984	-	4,832	28,111	0.03
Press Metal Aluminium Holdings Bhd	31,300	24,500	-	55,800	47,969	0.06
Shandong Gold Mining Co Ltd 'A'	2,500	-	-	2,500	6,150	0.01
Shandong Gold Mining Co Ltd 'H'	5,500	4,500	-	10,000	12,356	0.01
Shandong Nanshan Aluminum Co Ltd 'A'	7,500	-	-	7,500	2,574	0.00
Sibanye Stillwater Ltd	20,966	17,352	-	38,318 <sup>A</sup>	40,438	0.05
Sinomine Resource Group Co Ltd 'A'	420	-	-	420	1,567	0.00
Southern Copper Corp	877	438	129	1,186	83,529	0.10
Tianshan Aluminum Group Co Ltd 'A'	3,700	-	-	3,700	2,314	0.00
Tongling Nonferrous Metals Group Co Ltd 'A'	9,500	-	-	9,500	3,431	0.00
United Tractors Tbk PT	13,400	10,700	-	24,100	30,068	0.04
Vale Indonesia Tbk PT	18,600	16,800	35,400	-	-	0.00
Western Mining Co Ltd 'A'	-	4,400	3,000	1,400	2,381	0.00
Yintai Gold Co Ltd 'A'	1,900	-	-	1,900	3,199	0.00
Youngy Co Ltd 'A'	300	-	300	-	-	0.00
Yunnan Aluminium Co Ltd 'A'	2,600	-	-	2,600	3,333	0.00
Yunnan Chihong Zinc&Germanium Co Ltd 'A'	-	7,600	-	7,600	4,235	0.01
Yunnan Tin Co Ltd 'A'	-	2,900	-	2,900	4,363	0.01
Zhaojin Mining Industry Co Ltd 'H'	18,500	-	-	18,500 <sup>A</sup>	14,820	0.02
Zhejiang Huayou Cobalt Co Ltd 'A'	890	-	-	890	2,652	0.00
Zhongjin Gold Corp Ltd 'A'	1,508	5,100	3,400	3,208	3,614	0.00
Zijin Mining Group Co Ltd 'A'	11,700	5,000	-	16,700	24,044	0.03
Zijin Mining Group Co Ltd 'H'	44,000	34,000	-	78,000	99,120	0.12
					<b>1,335,631</b>	<b>1.55</b>
<b>Biotechnology</b>						
3SBio Inc	19,500	14,500	8,500	25,500	16,426	0.02
Akeso Inc	4,000	3,000	-	7,000 <sup>A</sup>	30,458	0.03
BeiGene Ltd	5,729	4,800	700	9,829 <sup>A</sup>	97,669	0.11
Beijing Tiantan Biological Products Corp Ltd 'A'	-	2,200	-	2,200	6,937	0.01
Changchun High & New Technology Industry Group Inc 'A'	200	400	-	600	8,197	0.01
HLB Inc	946	623	-	1,569	68,375	0.08
Hualan Biological Engineering Inc 'A'	1,200	-	-	1,200	2,525	0.00
Innovent Biologics Inc	12,500	4,500	-	17,000	58,765	0.07
Joinn Laboratories China Co Ltd 'A'	560	-	560	-	-	0.00
Legend Biotech Corp ADR	464	603	-	1,067	50,398	0.06
Samsung Biologics Co Ltd	150	125	21	254 <sup>A</sup>	137,138	0.16
Shanghai Junshi Biosciences Co Ltd 'A'	600	-	-	600	2,010	0.00
Shenzhen Kangtai Biological Products Co Ltd 'A'	320	-	-	320	800	0.00
SK Biopharmaceuticals Co Ltd	297	127	-	424	25,345	0.03
SK Bioscience Co Ltd	247	144	-	391	15,958	0.02
Zai Lab Ltd	7,060	5,500	-	12,560 <sup>A</sup>	23,211	0.03
					<b>544,212</b>	<b>0.63</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals</b>						
Advanced Petrochemical Co	963	762	-	1,725	15,015	0.02
Asia - Potash International Investment Guangzhou Co Ltd 'A'	-	1,400	-	1,400	3,469	0.00
Barito Pacific Tbk PT	268,099	227,700	77,800	417,999	24,087	0.03
Beijing Easpring Material Technology Co Ltd 'A'	400	-	-	400	1,521	0.00
Cathay Biotech Inc 'A'	-	710	-	710	3,725	0.00
Daqo New Energy Corp ADR	536	276	-	812	12,573	0.02
Do-Fluoride New Materials Co Ltd 'A'	980	-	-	980	1,423	0.00
Dongyue Group Ltd	14,000	8,000	22,000	-	-	0.00
Ecopro Co Ltd	-	283	-	283	91,313	0.11
Formosa Chemicals & Fibre Corp	30,000	18,000	-	48,000	74,461	0.09
Formosa Plastics Corp	37,000	18,000	3,000	52,000	102,757	0.12
Ganfeng Lithium Co Ltd 'H'	3,360	2,200	-	5,560	12,752	0.02
Ganfeng Lithium Group Co Ltd 'A'	920	1,000	900	1,020	4,151	0.01
Guangzhou Tinci Materials Technology Co Ltd 'A'	1,200	-	-	1,200	2,681	0.00
Hangzhou Oxygen Plant Group Co Ltd 'A'	600	-	-	600	1,708	0.00
Hanwha Solutions Corp	843	753	-	1,596	34,212	0.04
Haohua Chemical Science & Technology Co Ltd 'A'	-	1,600	1,200	400	1,277	0.00
Hektas Ticaret TAS	9,618	7,242	-	16,860 <sup>^</sup>	8,494	0.01
Hengli Petrochemical Co Ltd 'A'	2,700	3,600	-	6,300	8,860	0.01
Huafon Chemical Co Ltd 'A'	3,600	-	-	3,600	2,630	0.00
Indorama Ventures PCL	6,400	-	-	6,400	3,652	0.00
Indorama Ventures PCL NVDR	7,800	16,100	-	23,900 <sup>^</sup>	13,639	0.02
Industries Qatar QSC	12,776	9,326	-	22,102	62,412	0.07
Inner Mongolia Junzheng Energy & Chemical Industry Group Co Ltd 'A'	5,900	-	-	5,900	2,512	0.00
Inner Mongolia Yuan Xing Energy Co Ltd 'A'	-	6,100	-	6,100	3,808	0.00
Jiangsu Eastern Shenghong Co Ltd 'A'	2,400	4,400	-	6,800	8,042	0.01
Jiangsu Pacific Quartz Co Ltd 'A'	800	-	500	300	2,564	0.00
Jiangsu Yangnong Chemical Co Ltd 'A'	390	-	-	390	2,292	0.00
Jiangsu Yoke Technology Co Ltd 'A'	500	-	-	500	2,323	0.00
Kingboard Holdings Ltd	6,000	3,000	-	9,000	13,768	0.02
Kingboard Laminates Holdings Ltd	7,000	8,000	-	15,000	7,737	0.01
Kum Yang Co Ltd	-	509	-	509	25,551	0.03
Kumho Petrochemical Co Ltd	135	103	-	238	19,091	0.02
LB Group Co Ltd 'A'	800	2,900	2,000	1,700	3,271	0.00
LG Chem Ltd	405	348	53	700	195,493	0.23
LG Chem Ltd (Pref)	73	31	-	104	18,182	0.02
Lotte Chemical Corp	181	174	52	303	25,454	0.03
Luxi Chemical Group Co Ltd 'A'	-	4,700	-	4,700	5,193	0.01
Meihua Holdings Group Co Ltd 'A'	-	4,000	-	4,000	4,769	0.01
Mesaieed Petrochemical Holding Co	41,619	30,310	-	71,929	28,436	0.03
Nan Ya Plastics Corp	40,000	32,000	5,000	67,000	111,832	0.13
National Industrialization Co	2,637	2,044	-	4,681	12,528	0.02
Ningxia Baofeng Energy Group Co Ltd 'A'	3,300	6,300	3,800	5,800	9,252	0.01
Orbia Advance Corp SAB de CV	7,433	6,172	-	13,605	23,321	0.03
Petronas Chemicals Group Bhd	28,900	13,000	-	41,900	51,446	0.06
PTT Global Chemical PCL	7,800	-	-	7,800	6,318	0.01
PTT Global Chemical PCL	13,600	17,000	-	30,600 <sup>^</sup>	24,787	0.03
Qinghai Salt Lake Industry Co Ltd 'A'	2,700	2,800	-	5,500	9,431	0.01
Rabigh Refining & Petrochemical Co	3,191	2,760	-	5,951	12,442	0.01
Rongsheng Petrochemical Co Ltd 'A'	4,900	4,300	-	9,200	10,419	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
SABIC Agri-Nutrients Co	2,143	1,375	294	3,224	94,548	0.11
Sahara International Petrochemical Co	2,969	2,586	-	5,555	40,028	0.05
Sasol Ltd	4,822	3,699	376	8,145	61,691	0.07
Satellite Chemical Co Ltd 'A'	1,574	3,100	-	4,674	7,629	0.01
Saudi Arabian Mining Co	10,914	7,903	506	18,311	194,356	0.23
Saudi Basic Industries Corp	7,602	5,825	673	12,754	227,275	0.26
Saudi Kayan Petrochemical Co	5,676	4,274	-	9,950	20,895	0.02
Shandong Hualu Hengsheng Chemical Co Ltd 'A'	1,514	-	-	1,514	4,414	0.01
Shanghai Putailai New Energy Technology Co Ltd 'A'	1,015	1,400	-	2,415	4,754	0.01
Shenghe Resources Holding Co Ltd 'A'	1,900	-	-	1,900	1,872	0.00
Shenzhen Capchem Technology Co Ltd 'A'	600	-	-	600	2,668	0.00
Sichuan Hebang Biotechnology Co Ltd 'A'	-	17,800	-	17,800	4,874	0.01
Sinoma Science & Technology Co Ltd 'A'	1,100	-	-	1,100	1,869	0.00
Sinopec Shanghai Petrochemical Co Ltd 'A'	-	16,200	-	16,200	5,172	0.01
SK IE Technology Co Ltd	169	250	-	419	19,983	0.02
Skshu Paint Co Ltd 'A'	420	-	-	420	1,808	0.00
Sociedad Quimica y Minera de Chile SA 'B' (Pref)	1,206	972	186	1,992	73,889	0.09
Sunresin New Materials Co Ltd 'A'	-	1,000	700	300	1,583	0.00
Tianqi Lithium Corp 'A'	800	900	700	1,000	5,561	0.01
Wanhua Chemical Group Co Ltd 'A'	1,700	900	-	2,600	21,668	0.03
Xiamen Tungsten Co Ltd 'A'	1,100	-	-	1,100	2,006	0.00
Yanbu National Petrochemical Co	2,281	1,450	-	3,731	32,774	0.04
Yunnan Energy New Material Co Ltd 'A'	400	600	-	1,000	5,081	0.01
Yunnan Yuntianhua Co Ltd 'A'	1,100	-	-	1,100	2,073	0.00
Zangge Mining Co Ltd 'A'	900	-	-	900	2,666	0.00
Zhejiang Juhua Co Ltd 'A'	1,500	-	-	1,500	2,861	0.00
Zhejiang Longsheng Group Co Ltd 'A'	-	5,700	4,200	1,500	1,381	0.00
					<b>1,972,453</b>	<b>2.30</b>
<b>Computers</b>						
Acer Inc	24,000	15,000	-	39,000	49,223	0.06
Advantech Co Ltd	3,528	3,000	-	6,528	60,385	0.07
Arabian Internet & Communications Services Co	195	130	-	325	24,385	0.03
Asustek Computer Inc	6,000	5,000	1,000	10,000	122,102	0.14
Beijing E-Hualu Information Technology Co Ltd 'A'	-	1,600	-	1,600	4,179	0.01
BOE Technology Group Co Ltd 'A'	17,700	21,200	-	38,900	16,746	0.02
China Greatwall Technology Group Co Ltd 'A'	2,300	-	-	2,300	2,286	0.00
Chinasoft International Ltd	26,000	14,000	-	40,000	19,533	0.02
Compal Electronics Inc	34,000	23,000	-	57,000	56,006	0.07
Elm Co	186	198	46	338	69,742	0.08
Gigabyte Technology Co Ltd	-	7,000	-	7,000	59,283	0.07
GRG Banking Equipment Co Ltd 'A'	-	4,300	-	4,300	4,880	0.01
Hygon Information Technology Co Ltd 'A'	-	1,517	-	1,517	12,022	0.01
IEIT Systems Co Ltd 'A'	732	-	-	732	2,457	0.00
Ingenic Semiconductor Co Ltd 'A'	400	-	-	400	2,274	0.00
Innolux Corp	75,910	163,764	122,910	116,764	52,324	0.06
Inventec Corp	22,000	14,000	-	36,000	54,169	0.06
Lenovo Group Ltd	62,000	42,000	-	104,000	93,242	0.11
LG Corp	797	481	-	1,278	67,358	0.08
Posco DX Co Ltd	-	694	-	694 <sup>A</sup>	25,560	0.03
Qi An Xin Technology Group Inc 'A'	-	1,659	1,119	540	1,920	0.00
Quanta Computer Inc	23,000	16,000	1,000	38,000	257,250	0.30



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
Samsung SDS Co Ltd	407	164	-	571	55,786	0.07
Sangfor Technologies Inc 'A'	900	-	600	300	1,959	0.00
Unisplendour Corp Ltd 'A'	2,080	-	-	2,080	3,870	0.00
Wistron Corp	22,000	13,000	-	35,000	109,837	0.13
Wiwynn Corp	1,000	2,000	1,000	2,000	120,594	0.14
Wuhan Guide Infrared Co Ltd 'A'	2,600	-	-	2,600	1,676	0.00
					<b>1,351,048</b>	<b>1.57</b>
<b>Miscellaneous manufacturers</b>						
Airtac International Group	1,000	1,000	-	2,000	51,527	0.06
China Jushi Co Ltd 'A'	1,500	3,800	-	5,300	5,818	0.01
China Railway Signal & Communication Corp Ltd 'A'	5,400	-	-	5,400	2,996	0.00
CNGR Advanced Material Co Ltd 'A'	400	-	-	400	2,083	0.00
CRRC Corp Ltd 'A'	11,691	13,000	-	24,691	16,800	0.02
CRRC Corp Ltd 'H'	41,000	18,000	-	59,000	23,503	0.03
GEM Co Ltd 'A'	3,100	-	-	3,100	1,668	0.00
Jonjee Hi-Tech Industrial And Commercial Holding Co Ltd 'A'	300	-	-	300	788	0.00
Largan Precision Co Ltd	1,000	2,000	1,000	2,000	136,491	0.16
Lens Technology Co Ltd 'A'	1,600	4,500	-	6,100	7,623	0.01
Ningbo Shanshan Co Ltd 'A'	1,200	-	-	1,200	1,432	0.00
POSCO Future M Co Ltd	270	178	-	448	72,996	0.09
Sichuan Yahua Industrial Group Co Ltd 'A'	900	-	900	-	-	0.00
SKC Co Ltd	150	134	-	284	14,019	0.02
Sunny Optical Technology Group Co Ltd	6,000	3,700	-	9,700 <sup>A</sup>	50,828	0.06
Top Glove Corp Bhd	33,800	36,700	70,500	-	-	0.00
Weihai Guangwei Composites Co Ltd 'A'	480	-	-	480	1,348	0.00
Zhejiang Weixing New Building Materials Co Ltd 'A'	1,400	-	-	1,400	2,274	0.00
Zhuzhou CRRC Times Electric Co Ltd 'A'	400	-	-	400	1,593	0.00
Zhuzhou CRRC Times Electric Co Ltd 'H'	4,800	2,200	-	7,000	14,734	0.02
					<b>408,521</b>	<b>0.48</b>
<b>Diversified financial services</b>						
B3 SA - Brasil Bolsa Balcao	50,901	33,840	2,279	82,462	187,405	0.22
Banco BTG Pactual SA	9,962	7,636	864	16,734	104,648	0.12
BOC Aviation Ltd	1,600	1,200	-	2,800	17,991	0.02
BOC International China Co Ltd 'A'	2,200	-	-	2,200	2,720	0.00
Caitong Securities Co Ltd 'A'	1,950	-	-	1,950	1,733	0.00
Capitec Bank Holdings Ltd	736	627	112	1,251	115,287	0.13
Chailease Holding Co Ltd	12,529	8,250	-	20,779	99,094	0.12
Changjiang Securities Co Ltd 'A'	4,300	-	-	4,300	2,535	0.00
China Cinda Asset Management Co Ltd 'H'	68,000	72,000	-	140,000	11,523	0.01
China Development Financial Holding Corp	134,000	83,000	-	217,000	71,667	0.08
China Galaxy Securities Co Ltd 'A'	1,300	5,000	-	6,300	8,762	0.01
China Galaxy Securities Co Ltd 'H'	33,500	14,000	-	47,500	19,964	0.02
China Great Wall Securities Co Ltd 'A'	2,800	-	-	2,800	2,451	0.00
China International Capital Corp Ltd 'A'	1,000	2,300	1,800	1,500	5,797	0.01
China International Capital Corp Ltd 'H'	12,000	8,800	-	20,800	21,159	0.02
China Merchants Securities Co Ltd 'A'	3,980	5,600	3,700	5,880	9,401	0.01
CITIC Securities Co Ltd 'A'	6,765	3,200	-	9,965	24,429	0.03
CITIC Securities Co Ltd 'H'	14,925	10,000	-	24,925	41,685	0.05
CNPC Capital Co Ltd 'A'	-	13,700	8,700	5,000	3,677	0.00
CSC Financial Co Ltd 'A'	2,000	2,100	-	4,100	10,963	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
CTBC Financial Holding Co Ltd	148,048	119,000	17,000	250,048	194,975	0.23
Dongxing Securities Co Ltd 'A'	3,700	-	-	3,700	3,509	0.00
E.Sun Financial Holding Co Ltd	117,870	95,000	13,000	199,870	135,580	0.16
EFG Holding S.A.E.	8,013	14,438	-	22,451	5,183	0.01
Everbright Securities Co Ltd 'A'	1,100	3,100	-	4,200	7,855	0.01
Far East Horizon Ltd	12,000	86,000	62,000	36,000	22,597	0.03
First Capital Securities Co Ltd 'A'	1,300	-	-	1,300	816	0.00
First Financial Holding Co Ltd	103,178	58,295	7,000	154,473	112,618	0.13
Founder Securities Co Ltd 'A'	7,400	-	-	7,400	6,124	0.01
Fubon Financial Holding Co Ltd	62,760	55,038	7,000	110,798	195,869	0.23
GF Securities Co Ltd 'A'	3,300	2,700	-	6,000	9,830	0.01
GF Securities Co Ltd 'H'	10,600	5,000	-	15,600	13,421	0.02
Guangzhou Yuexiu Capital Holdings Group Co Ltd 'A'	4,700	-	-	4,700	3,215	0.00
Guolian Securities Co Ltd 'A'	400	4,300	-	4,700	5,738	0.01
Guosen Securities Co Ltd 'A'	3,600	-	-	3,600	3,457	0.00
Guotai Junan Securities Co Ltd 'A'	3,700	3,600	-	7,300	12,754	0.02
Guoyuan Securities Co Ltd 'A'	800	6,700	-	7,500	5,731	0.01
Haitong Securities Co Ltd 'A'	4,300	5,400	-	9,700	10,196	0.01
Haitong Securities Co Ltd 'H'	27,600	11,200	-	38,800	15,328	0.02
Hong Leong Financial Group Bhd	1,700	1,900	3,600	-	-	0.00
Hua Nan Financial Holdings Co Ltd	74,618	54,000	-	128,618	76,143	0.09
Huatai Securities Co Ltd 'A'	4,200	3,400	-	7,600	12,487	0.01
Huatai Securities Co Ltd 'H'	10,600	6,800	-	17,400	17,586	0.02
Huaxi Securities Co Ltd 'A'	-	5,500	-	5,500	4,893	0.01
Industrial Securities Co Ltd 'A'	3,420	8,000	-	11,420	7,443	0.01
KB Financial Group Inc	3,160	2,492	220	5,432	197,615	0.23
Korea Investment Holdings Co Ltd	397	488	199	686	27,073	0.03
Lufax Holding Ltd ADR	6,510	4,518	11,028	-	-	0.00
Lufax Holding Ltd ADR	-	2,757	-	2,757	5,605	0.01
Mega Financial Holding Co Ltd	94,543	79,281	11,000	162,824	168,019	0.20
Meritz Financial Group Inc	891	518	-	1,409 <sup>A</sup>	62,036	0.07
Mirae Asset Securities Co Ltd	2,157	2,648	1,224	3,581	18,114	0.02
Nanjing Securities Co Ltd 'A'	-	8,800	5,900	2,900	2,584	0.00
NH Investment & Securities Co Ltd	1,043	1,721	802	1,962	13,342	0.02
Old Mutual Ltd	38,235	28,285	-	66,520	38,199	0.04
Orient Securities Co Ltd 'A'	4,920	-	-	4,920	4,866	0.01
Qifu Technology Inc ADR	1,088	418	-	1,506	18,539	0.02
Samsung Securities Co Ltd	593	705	261	1,037	25,095	0.03
Sanlam Ltd	17,133	8,422	1,447	24,108 <sup>A</sup>	79,427	0.09
Saudi Tadawul Group Holding Co	454	196	-	650	30,809	0.04
SDIC Capital Co Ltd 'A'	2,300	6,200	-	8,500	6,790	0.01
Shanxi Securities Co Ltd 'A'	-	8,500	-	8,500	5,031	0.01
Shenwan Hongyuan Group Co Ltd 'A'	12,800	13,000	8,500	17,300	9,041	0.01
Sinolink Securities Co Ltd 'A'	-	5,700	-	5,700	5,705	0.01
SinoPac Financial Holdings Co Ltd	91,068	51,801	-	142,869	75,182	0.09
SooChow Securities Co Ltd 'A'	3,700	-	-	3,700	2,973	0.00
Southwest Securities Co Ltd 'A'	7,700	-	-	7,700	3,398	0.00
Taishin Financial Holding Co Ltd	95,352	57,000	-	152,352	71,612	0.08
Taiwan Cooperative Financial Holding Co Ltd	83,184	71,659	7,000	147,843	103,125	0.12
Tianfeng Securities Co Ltd 'A'	-	11,900	-	11,900	4,212	0.01
Western Securities Co Ltd 'A'	3,900	-	-	3,900	2,780	0.00
Yuanta Financial Holding Co Ltd	100,915	36,023	-	136,938	101,523	0.12

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Zheshang Securities Co Ltd 'A'	2,300	-	-	2,300	2,654	0.00
Zhongtai Securities Co Ltd 'A'	3,700	-	-	3,700	2,889	0.00
					<b>2,734,477</b>	<b>3.18</b>
<b>Retail</b>						
Abu Dhabi National Oil Co for Distribution PJSC	26,014	36,280	14,402	47,892	39,709	0.05
Alibaba Health Information Technology Ltd	44,000	32,000	-	76,000	23,853	0.03
Americana Restaurants International Plc	21,157	17,883	5,820	33,220	24,130	0.03
ANTA Sports Products Ltd	10,400	8,600	800	18,200	131,118	0.15
Astra International Tbk PT	185,500	88,500	-	274,000	76,339	0.09
Atacadao SA	5,720	2,828	-	8,548	15,449	0.02
BGF retail Co Ltd	52	70	122	-	-	0.00
Bosideng International Holdings Ltd	44,000	14,000	-	58,000	22,468	0.03
Central Retail Corp PCL NVDR	25,591	-	-	25,591 <sup>^</sup>	20,575	0.02
China Meidong Auto Holdings Ltd	6,000	8,000	14,000	-	-	0.00
China Tourism Group Duty Free Corp Ltd 'A'	900	700	-	1,600	15,270	0.02
China Tourism Group Duty Free Corp Ltd 'H'	600	1,200	-	1,800	13,491	0.02
Chow Tai Fook Jewellery Group Ltd	16,400	10,600	-	27,000	31,289	0.04
Clicks Group Ltd	2,023	1,636	-	3,659	50,789	0.06
CP ALL PCL	16,200	4,200	-	20,400	25,774	0.03
CP ALL PCL	39,600	32,100	8,400	63,300	79,974	0.09
DaShenLin Pharmaceutical Group Co Ltd 'A'	840	-	-	840	2,290	0.00
E-MART Inc	154	-	154	-	-	0.00
F&F Co Ltd	160	86	-	246 <sup>^</sup>	11,211	0.01
Falabella SA	7,145	7,273	-	14,418	29,327	0.03
FF Group	160	-	-	160	0	0.00
Foschini Group Ltd	3,096	1,385	4,481	-	-	0.00
Grupo Carso SAB de CV	4,289	3,319	-	7,608	61,315	0.07
Haidilao International Holding Ltd	14,000	9,000	-	23,000	30,944	0.04
HLA Group Corp Ltd 'A'	-	5,100	-	5,100	4,684	0.01
Home Product Center PCL	13,987	-	-	13,987	3,551	0.00
Home Product Center PCL NVDR	42,200	45,300	-	87,500	22,215	0.03
Hotai Motor Co Ltd	2,000	4,040	1,000	5,040	87,578	0.10
Hotel Shilla Co Ltd	296	137	-	433 <sup>^</sup>	16,226	0.02
Jarir Marketing Co	5,420	2,540	-	7,960	27,750	0.03
JD Health International Inc	9,400	5,650	-	15,050	42,280	0.05
Jiumaojiu International Holdings Ltd	9,000	4,000	13,000	-	-	0.00
Jollibee Foods Corp	3,000	3,060	-	6,060	23,456	0.03
JUMBO SA	1,339	462	192	1,609	38,983	0.05
Li Ning Co Ltd	20,000	15,000	-	35,000	63,758	0.07
Lojas Renner SA	8,232	4,807	-	13,039	36,333	0.04
Magazine Luiza SA	28,540	12,573	-	41,113	14,989	0.02
MINISO Group Holding Ltd	-	5,000	-	5,000	17,887	0.02
MINISO Group Holding Ltd ADR	793	490	1,283	-	-	0.00
MR DIY Group M Bhd	22,400	40,600	15,500	47,500	11,888	0.01
Mr Price Group Ltd	2,169	1,307	3,476	-	-	0.00
Natura & Co Holding SA	7,033	5,138	-	12,171	33,809	0.04
Pepco Group NV	1,457	885	-	2,342 <sup>^</sup>	11,097	0.01
Pepkor Holdings Ltd	19,205	8,231	-	27,436	24,423	0.03
Ping An Healthcare and Technology Co Ltd	5,400	2,900	-	8,300 <sup>^</sup>	10,183	0.01
President Chain Store Corp	5,000	3,000	-	8,000	57,885	0.07
Raia Drogasil SA	11,359	8,363	1,821	17,901	78,629	0.09

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Shanghai M&G Stationery Inc 'A'	400	-	-	400	1,466	0.00
Shanghai Pharmaceuticals Holding Co Ltd 'A'	2,100	-	-	2,100	4,257	0.00
Shanghai Pharmaceuticals Holding Co Ltd 'H'	5,800	4,300	-	10,100	12,236	0.01
Shanghai Yuyuan Tourist Mart Group Co Ltd 'A'	-	7,300	-	7,300	5,439	0.01
Topsports International Holdings Ltd	18,000	9,000	-	27,000	14,963	0.02
Wal-Mart de Mexico SAB de CV	44,249	32,036	2,051	74,234	263,655	0.31
Xtep International Holdings Ltd	9,000	10,500	-	19,500	8,217	0.01
Yifeng Pharmacy Chain Co Ltd 'A'	700	-	-	700	3,176	0.00
Yum China Holdings Inc	3,394	2,654	177	5,871	174,210	0.20
Zhongsheng Group Holdings Ltd	7,000	6,000	-	13,000	18,745	0.02
					<b>1,839,283</b>	<b>2.14</b>
<b>Iron &amp; steel</b>						
Baoshan Iron & Steel Co Ltd 'A'	10,945	13,500	6,900	17,545	12,903	0.01
China Steel Corp	100,000	68,000	-	168,000	115,803	0.13
Cia Siderurgica Nacional SA	6,294	4,324	-	10,618	32,684	0.04
Eregli Demir ve Celik Fabrikalari TAS	13,291	5,661	-	18,952	23,114	0.03
Gerdau SA (Pref)	9,769	5,887	-	15,656	57,189	0.07
Hesteel Co Ltd 'A'	-	18,900	-	18,900	4,701	0.01
Hunan Valin Steel Co Ltd 'A'	5,600	-	-	5,600	3,650	0.00
Hyundai Steel Co	1,094	203	-	1,297	27,927	0.03
Inner Mongolia BaoTou Steel Union Co Ltd 'A'	23,900	25,000	-	48,900	8,304	0.01
Kumba Iron Ore Ltd	619	284	-	903	23,033	0.03
Pangang Group Vanadium Titanium & Resources Co Ltd 'A'	5,000	-	-	5,000	1,686	0.00
POSCO Holdings Inc	590	476	47	1,019	279,015	0.32
Shanxi Taigang Stainless Steel Co Ltd 'A'	-	12,000	-	12,000	5,123	0.01
Vale SA	28,767	21,708	2,233	48,242	567,527	0.66
Walsin Lihwa Corp	24,000	16,000	-	40,000	38,809	0.05
Western Superconducting Technologies Co Ltd 'A'	211	-	-	211	895	0.00
					<b>1,202,363</b>	<b>1.40</b>
<b>Electrical components &amp; equipment</b>						
Changzhou Xingyu Automotive Lighting Systems Co Ltd 'A'	200	-	-	200	3,030	0.00
China XD Electric Co Ltd 'A'	-	18,800	14,800	4,000	2,440	0.00
Delta Electronics Inc	16,472	11,000	1,000	26,472	203,151	0.24
Dongfang Electric Corp Ltd 'A'	1,200	-	-	1,200	2,059	0.00
Ecopro BM Co Ltd	413	280	-	693	95,099	0.11
Eve Energy Co Ltd 'A'	1,220	1,000	-	2,220	9,233	0.01
Goldwind Science & Technology Co Ltd 'A'	900	-	-	900	751	0.00
Guangzhou Great Power Energy & Technology Co Ltd 'A'	308	-	308	-	-	0.00
L&F Co Ltd	197	187	-	384	35,418	0.04
LG Innotek Co Ltd	122	70	-	192	23,571	0.03
Ningbo Orient Wires & Cables Co Ltd 'A'	300	-	-	300	1,266	0.00
Shanxi Meijin Energy Co Ltd 'A'	1,800	-	-	1,800	1,154	0.00
Sieyuan Electric Co Ltd 'A'	600	-	-	600	3,629	0.01
TBEA Co Ltd 'A'	2,730	2,900	-	5,630	9,459	0.01
					<b>390,260</b>	<b>0.45</b>
<b>Electric</b>						
ACEN Corp	1,980	-	1,980	-	-	0.00
ACWA Power Co	647	713	-	1,360	74,665	0.09
B Grimm Power PCL NVDR	8,500	6,800	15,300	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electric (continued)</b>						
CECEP Wind-Power Corp 'A'	6,370	-	-	6,370	2,163	0.00
Centrais Eletricas Brasileiras SA	10,244	8,551	1,532	17,263	122,312	0.14
Centrais Eletricas Brasileiras SA 'B' (Pref)	2,392	1,632	-	4,024	32,025	0.04
CEZ AS	1,267	1,223	236	2,254 <sup>^</sup>	73,440	0.09
CGN Power Co Ltd 'A'	-	12,800	-	12,800	5,847	0.01
CGN Power Co Ltd 'H'	97,000	47,000	-	144,000	34,607	0.04
China Longyuan Power Group Corp Ltd 'H'	28,000	17,000	-	45,000	23,160	0.03
China National Nuclear Power Co Ltd 'A'	8,750	7,600	-	16,350	16,208	0.02
China Power International Development Ltd	39,000	28,000	-	67,000	21,469	0.03
China Resources Power Holdings Co Ltd	18,055	8,000	-	26,055	45,176	0.05
China Yangtze Power Co Ltd 'A'	11,500	11,900	2,300	21,100	61,566	0.07
Cia Energetica de Minas Gerais (Pref)	14,744	6,564	-	21,308	42,617	0.05
Companhia Paranaense de Energia 'B' (Pref)	-	15,274	-	15,274	26,863	0.03
CPFL Energia SA	1,857	1,263	-	3,120	19,641	0.02
Datang International Power Generation Co Ltd 'A'	-	15,700	-	15,700	4,581	0.01
Enel Americas SA	170,284	173,923	-	344,207	29,853	0.04
Enel Chile SA	227,333	147,195	-	374,528	19,267	0.02
Energisa SA	2,648	1,298	558	3,388	29,769	0.04
Eneva SA	6,421	5,377	-	11,798	26,136	0.03
Engie Brasil Energia SA	1,567	1,194	-	2,761	19,452	0.02
Equatorial Energia SA	8,703	6,899	815	14,787	90,958	0.11
GD Power Development Co Ltd 'A'	9,000	9,500	-	18,500	9,889	0.01
Gulf Energy Development PCL NVDR	24,810	25,300	7,600	42,510	44,714	0.05
Huadian Power International Corp Ltd 'A'	3,700	7,800	-	11,500	8,347	0.01
Huaneng Power International Inc 'A'	4,600	6,200	-	10,800	11,314	0.01
Huaneng Power International Inc 'H'	38,000	20,000	-	58,000 <sup>^</sup>	28,069	0.03
Interconexion Electrica SA ESP	2,999	4,302	-	7,301	26,999	0.03
Korea Electric Power Corp	2,170	1,306	-	3,476	44,170	0.05
Manila Electric Co	2,140	1,670	-	3,810	21,017	0.02
Mytilineos SA	953	498	-	1,451	51,380	0.06
PGE Polska Grupa Energetyczna SA	9,437	5,908	3,018	12,327	22,492	0.03
Public Power Corp SA	1,556	1,288	-	2,844	32,438	0.04
Qatar Electricity & Water Co QSC	4,177	2,934	-	7,111	28,999	0.03
Saudi Electricity Co	7,039	4,242	-	11,281	48,928	0.06
SDIC Power Holdings Co Ltd 'A'	3,997	4,500	3,100	5,397	9,042	0.01
Shanghai Electric Power Co Ltd 'A'	2,700	-	-	2,700	2,564	0.00
Shenergy Co Ltd 'A'	-	11,900	8,000	3,900	3,381	0.00
Shenzhen Energy Group Co Ltd 'A'	4,000	-	-	4,000	2,966	0.00
Sichuan Chuantou Energy Co Ltd 'A'	2,900	-	-	2,900	5,386	0.01
Tenaga Nasional Bhd	27,900	13,200	4,200	36,900	71,742	0.08
Wintime Energy Group Co Ltd 'A'	-	53,500	36,000	17,500	2,741	0.00
Zhejiang Zheneng Electric Power Co Ltd 'A'	10,419	-	-	10,419	6,703	0.01
					<b>1,305,056</b>	<b>1.52</b>
<b>Electronics</b>						
3peak Inc 'A'	84	-	-	84	981	0.00
AAC Technologies Holdings Inc	7,000	3,500	-	10,500	20,234	0.03
AUO Corp	55,400	33,000	-	88,400	44,580	0.05
Avary Holding Shenzhen Co Ltd 'A'	900	-	-	900	1,884	0.00
BYD Electronic International Co Ltd	6,500	4,000	-	10,500	30,823	0.04
Chaozhou Three-Circle Group Co Ltd 'A'	900	-	-	900	2,459	0.00
China Baoan Group Co Ltd 'A'	1,900	-	-	1,900	2,454	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
China Zhenhua Group Science & Technology Co Ltd 'A'	200	-	-	200	1,067	0.00
Delta Electronics Thailand PCL NVDR	29,500	21,600	5,000	46,100 <sup>A</sup>	87,783	0.10
E Ink Holdings Inc	7,000	5,000	-	12,000	68,410	0.08
Everdisplay Optronics Shanghai Co Ltd 'A'	-	19,314	-	19,314	4,873	0.01
Foxconn Industrial Internet Co Ltd 'A'	5,100	5,500	-	10,600	16,871	0.02
GoerTek Inc 'A'	1,900	-	-	1,900	3,465	0.01
Gongniu Group Co Ltd 'A'	-	900	500	400	4,444	0.01
Guangdong HEC Technology Holding Co Ltd 'A'	2,800	-	-	2,800	2,073	0.00
Guangzhou Shiyuan Electronic Technology Co Ltd 'A'	400	-	-	400	1,639	0.00
Hon Hai Precision Industry Co Ltd	105,296	77,000	5,000	177,296	498,077	0.58
Huagong Tech Co Ltd 'A'	-	1,900	-	1,900	5,864	0.01
Jiangsu Zhongtian Technology Co Ltd 'A'	1,400	3,600	-	5,000	6,912	0.01
LG Display Co Ltd	2,080	1,068	-	3,148	23,572	0.03
LG Display Co Ltd Rights	-	1,000	-	1,000	1,016	0.00
Lingyi iTech Guangdong Co 'A'	3,000	-	-	3,000	1,704	0.00
Lotte Energy Materials Corp	158	-	158	-	-	0.00
Luxshare Precision Industry Co Ltd 'A'	4,072	1,700	-	5,772	17,594	0.02
Micro-Star International Co Ltd	6,000	3,000	-	9,000	44,894	0.05
Nan Ya Printed Circuit Board Corp	2,000	1,000	-	3,000	18,665	0.02
Pegatron Corp	17,000	10,000	-	27,000	61,199	0.07
Samsung Electro-Mechanics Co Ltd	473	370	49	794	71,244	0.08
Shanghai Moons' Electric Co Ltd 'A'	-	900	-	900	4,004	0.01
Shengyi Technology Co Ltd 'A'	1,700	-	-	1,700	2,917	0.00
Shennan Circuits Co Ltd 'A'	400	-	-	400	2,528	0.00
Shenzhen Inovance Technology Co Ltd 'A'	550	800	-	1,350	9,034	0.01
Shenzhen Senior Technology Material Co Ltd 'A'	1,300	-	-	1,300	1,691	0.00
Shenzhen Sunlord Electronics Co Ltd 'A'	1,000	-	-	1,000	2,654	0.00
Silergy Corp	3,000	2,000	-	5,000	52,828	0.06
Sunwoda Electronic Co Ltd 'A'	1,000	-	-	1,000	1,396	0.00
SUPCON Technology Co Ltd 'A'	384	-	-	384	1,621	0.00
Suzhou Dongshan Precision Manufacturing Co Ltd 'A'	900	-	-	900	1,345	0.00
Synnex Technology International Corp	9,300	8,000	-	17,300	34,139	0.04
Unimicron Technology Corp	14,000	5,000	-	19,000	91,652	0.11
Voltronic Power Technology Corp	1,000	2,000	2,000	1,000	36,726	0.04
Wingtech Technology Co Ltd 'A'	900	-	-	900	3,600	0.01
WPG Holdings Ltd	12,720	9,000	-	21,720	51,910	0.06
WUS Printed Circuit Kunshan Co Ltd 'A'	1,650	-	-	1,650	3,889	0.01
Wuxi Autowell Technology Co Ltd 'A'	83	37	-	120	1,028	0.00
Xiamen Faratronic Co Ltd 'A'	200	-	-	200	2,057	0.00
Yageo Corp	2,111	3,000	-	5,111	77,325	0.09
Zhejiang Chint Electrics Co Ltd 'A'	700	2,000	-	2,700	6,018	0.01
Zhen Ding Technology Holding Ltd	6,000	3,000	-	9,000	24,914	0.03
					<b>1,458,057</b>	<b>1.70</b>
<b>Oil &amp; gas</b>						
China Petroleum & Chemical Corp 'A'	28,000	-	-	28,000	19,956	0.02
China Petroleum & Chemical Corp 'H'	204,000	172,000	24,000	352,000	156,829	0.18
Cosan SA	10,090	6,400	-	16,490	52,305	0.06
Empresas Copec SA	3,122	2,157	-	5,279	28,721	0.03
Formosa Petrochemical Corp	10,000	5,000	-	15,000	30,669	0.04
HD Hyundai Co Ltd	449	160	-	609	27,949	0.03
Kunlun Energy Co Ltd	36,000	24,000	-	60,000	46,024	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
MOL Hungarian Oil & Gas Plc	4,621	2,161	-	6,782	47,924	0.06
Motor Oil Hellas Corinth Refineries SA	482	930	338	1,074	25,300	0.03
ORLEN SA	4,860	3,716	322	8,254	111,387	0.13
PetroChina Co Ltd 'A'	9,900	13,200	-	23,100	23,093	0.03
PetroChina Co Ltd 'H'	178,000	140,000	20,000	298,000	184,766	0.21
Petroleo Brasileiro SA	32,693	22,509	2,468	52,734	385,993	0.45
Petroleo Brasileiro SA (Pref)	39,361	31,241	3,123	67,479	473,887	0.55
Petronas Dagangan Bhd	2,600	2,900	1,100	4,400	17,029	0.02
PRIO SA	7,447	4,177	538	11,086	84,552	0.10
PTT Exploration & Production PCL	4,100	-	-	4,100	14,871	0.02
PTT Exploration & Production PCL	7,600	9,000	-	16,600 <sup>A</sup>	60,209	0.07
PTT PCL	29,200	5,800	-	35,000	28,563	0.03
PTT PCL	52,800	66,900	7,300	112,400 <sup>A</sup>	91,727	0.11
Qatar Fuel QSC	615	-	-	615	2,272	0.00
Saudi Arabian Oil Co	22,486	16,280	1,043	37,723	264,056	0.31
Saudi Aramco Base Oil Co	424	261	-	685	22,878	0.03
SK Inc	313	182	-	495	58,383	0.07
SK Innovation Co Ltd	469	461	48	882	66,385	0.08
SK Innovation Co Ltd Rights	-	34	34	-	-	0.00
S-Oil Corp	358	369	-	727	31,915	0.04
Thai Oil PCL	4,990	5,100	-	10,090	13,358	0.02
Thai Oil PCL	11,600	8,900	10,600	9,900	13,106	0.01
Turkiye Petrol Rafinerileri AS	8,323	4,719	-	13,042	55,306	0.06
Ultrapar Participacoes SA	5,612	5,219	-	10,831	52,972	0.06
Vibra Energia SA	11,060	5,944	-	17,004	70,114	0.08
					<b>2,562,499</b>	<b>2.98</b>
<b>Oil &amp; gas services</b>						
China Oilfield Services Ltd 'H'	16,000	8,000	-	24,000	19,779	0.02
Dialog Group Bhd	31,000	15,100	-	46,100	15,300	0.02
Offshore Oil Engineering Co Ltd 'A'	700	6,700	-	7,400	4,956	0.01
Yantai Jereh Oilfield Services Group Co Ltd 'A'	800	-	-	800	2,522	0.00
					<b>42,557</b>	<b>0.05</b>
<b>Airlines</b>						
Air China Ltd 'A'	13,200	-	5,100	8,100	6,887	0.01
Air China Ltd 'H'	6,000	18,000	-	24,000	11,483	0.01
China Airlines Ltd	29,000	11,000	-	40,000	22,365	0.03
China Eastern Airlines Corp Ltd 'A'	5,800	20,500	12,800	13,500	6,038	0.01
China Southern Airlines Co Ltd 'A'	5,800	7,200	-	13,000	8,954	0.01
China Southern Airlines Co Ltd 'H'	16,072	30,000	14,000	32,072 <sup>A</sup>	10,171	0.01
Eva Airways Corp	21,000	14,000	-	35,000	30,313	0.03
Hainan Airlines Holding Co Ltd 'A'	30,300	-	-	30,300	4,964	0.01
Juneyao Airlines Co Ltd 'A'	-	3,100	-	3,100	4,404	0.00
Korean Air Lines Co Ltd	1,502	990	-	2,492	36,039	0.04
Latam Airlines Group SA	-	2,830,462	-	2,830,462	29,934	0.03
Pegasus Hava Tasimaciligi AS	457	482	206	733	15,594	0.02
Spring Airlines Co Ltd 'A'	900	-	-	900	5,634	0.01
Turk Hava Yollari AO	4,655	2,818	-	7,473 <sup>A</sup>	57,623	0.07
					<b>250,403</b>	<b>0.29</b>
<b>Forest products &amp; paper</b>						
Empresas CMPC SA	8,779	6,450	-	15,229	21,236	0.03
Indah Kiat Pulp & Paper Tbk PT	39,200	11,200	7,800	42,600	18,122	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Forest products &amp; paper (continued)</b>						
Nine Dragons Paper Holdings Ltd	13,000	12,000	-	25,000 <sup>A</sup>	7,956	0.01
Shandong Sun Paper Industry JSC Ltd 'A'	2,000	-	-	2,000	2,906	0.00
Suzano SA	6,324	6,136	965	11,495	103,018	0.12
					<b>153,238</b>	<b>0.18</b>
<b>Leisure time</b>						
AIMA Technology Group Co Ltd 'A'	-	1,700	-	1,700	5,491	0.01
Giant Manufacturing Co Ltd	3,072	2,000	5,072	-	-	0.00
Yadea Group Holdings Ltd	10,000	6,000	-	16,000	18,752	0.02
					<b>24,243</b>	<b>0.03</b>
<b>Gas</b>						
Beijing Enterprises Holdings Ltd	5,000	2,000	-	7,000	21,739	0.03
China Gas Holdings Ltd	25,000	11,800	-	36,800	28,753	0.03
China Resources Gas Group Ltd	7,600	4,900	-	12,500	30,315	0.03
ENN Energy Holdings Ltd	6,700	4,900	-	11,600	73,577	0.09
ENN Natural Gas Co Ltd 'A'	1,400	-	-	1,400	2,927	0.00
					<b>157,311</b>	<b>0.18</b>
<b>Healthcare - services</b>						
Aier Eye Hospital Group Co Ltd 'A'	5,152	2,800	-	7,952	12,162	0.02
Asymchem Laboratories Tianjin Co Ltd 'A'	140	-	-	140	1,432	0.00
Bangkok Dusit Medical Services PCL	57,500	66,900	23,300	101,100	67,227	0.08
Bangkok Dusit Medical Services PCL 'F'	40,600	18,900	-	59,500	39,565	0.05
Bumrungrad Hospital PCL	1,500	-	-	1,500	8,705	0.01
Bumrungrad Hospital PCL	3,500	4,200	-	7,700 <sup>A</sup>	44,685	0.05
Dallah Healthcare Co	302	165	-	467	17,648	0.02
Dr Sulaiman Al Habib Medical Services Group Co	739	601	82	1,258	83,454	0.10
Genscript Biotech Corp	8,000	8,000	-	16,000 <sup>A</sup>	22,755	0.03
Guangzhou Kingmed Diagnostics Group Co Ltd 'A'	400	-	-	400	2,499	0.00
Hapvida Participacoes e Investimentos SA	44,186	34,679	6,521	72,344	48,733	0.06
Hygeia Healthcare Holdings Co Ltd	3,000	1,800	-	4,800	13,353	0.02
IHH Healthcare Bhd	20,800	19,300	6,700	33,400	36,951	0.04
Mouwasat Medical Services Co	482	844	-	1,326	36,035	0.04
Nahdi Medical Co	348	180	-	528	16,982	0.02
Pharmaron Beijing Co Ltd 'A'	975	-	-	975	2,460	0.00
Pharmaron Beijing Co Ltd 'H'	2,025	3,000	5,025	-	-	0.00
Porton Pharma Solutions Ltd 'A'	600	-	600	-	-	0.00
Rede D'Or Sao Luiz SA	4,557	3,191	-	7,748	36,522	0.04
Topchoice Medical Corp 'A'	100	-	-	100	711	0.00
WuXi AppTec Co Ltd 'A'	1,452	800	-	2,252	14,596	0.02
WuXi AppTec Co Ltd 'H'	2,832	2,100	-	4,932 <sup>A</sup>	29,226	0.03
Wuxi Biologics Cayman Inc	34,500	22,000	2,500	54,000 <sup>A</sup>	121,480	0.14
Wuxi Biologics Cayman Inc Rights	-	105	105	-	-	0.00
Zhejiang Jiuzhou Pharmaceutical Co Ltd 'A'	300	-	-	300	643	0.00
					<b>657,824</b>	<b>0.77</b>
<b>Healthcare - products</b>						
Autobio Diagnostics Co Ltd 'A'	-	1,100	-	1,100	6,192	0.01
Bloomage Biotechnology Corp Ltd 'A'	200	-	-	200	1,336	0.00
China Medical System Holdings Ltd	13,000	5,000	-	18,000	22,123	0.03
Hengan International Group Co Ltd	5,500	3,000	-	8,500	22,573	0.03
iRay Technology Co Ltd 'A'	75	-	-	75	1,923	0.00
Jafron Biomedical Co Ltd 'A'	260	-	260	-	-	0.00
Jiangsu Yuyue Medical Equipment & Supply Co Ltd 'A'	800	-	-	800	3,049	0.00



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Lepu Medical Technology Beijing Co Ltd 'A'	1,000	-	-	1,000	1,566	0.00
Microport Scientific Corp	6,100	5,000	-	11,100	7,028	0.01
Ovctek China Inc 'A'	600	-	-	600	1,248	0.00
Shandong Weigao Group Medical Polymer Co Ltd 'H'	20,800	12,800	-	33,600	18,473	0.02
Shanghai United Imaging Healthcare Co Ltd 'A'	-	646	-	646	10,419	0.01
Shenzhen Mindray Bio-Medical Electronics Co Ltd 'A'	600	400	-	1,000	32,088	0.04
Shenzhen New Industries Biomedical Engineering Co Ltd 'A'	400	600	-	1,000	8,262	0.01
					<b>136,280</b>	<b>0.16</b>
<b>Beverages</b>						
Ambev SA	39,913	31,685	4,623	66,975	152,093	0.18
Anhui Gujing Distillery Co Ltd 'A'	100	300	-	400	9,525	0.01
Anhui Gujing Distillery Co Ltd 'B'	800	700	-	1,500	16,629	0.02
Anhui Kouzi Distillery Co Ltd 'A'	100	-	-	100	466	0.00
Anhui Yingjia Distillery Co Ltd 'A'	500	-	-	500	3,005	0.00
Arca Continental SAB de CV	3,615	4,299	598	7,316	71,459	0.08
Beijing Yanjing Brewery Co Ltd 'A'	2,400	-	-	2,400	2,339	0.00
China Resources Beer Holdings Co Ltd	14,054	12,000	2,000	24,054	74,306	0.09
Chongqing Brewery Co Ltd 'A'	300	-	-	300	1,994	0.00
Cia Cervecerias Unidas SA	1,080	902	1,982	-	-	0.00
Coca-Cola Femsa SAB de CV	5,799	1,311	-	7,110	58,189	0.07
Eastroc Beverage Group Co Ltd 'A'	-	300	-	300	5,836	0.01
Fomento Economico Mexicano SAB de CV	16,430	11,896	762	27,564	321,367	0.37
Hebei Yangyuan Zhihui Beverage Co Ltd 'A'	-	2,100	-	2,100	5,796	0.01
Jiangsu King's Luck Brewery JSC Ltd 'A'	500	1,000	-	1,500	7,930	0.01
Jiangsu Yanghe Brewery Joint-Stock Co Ltd 'A'	700	500	-	1,200	13,103	0.02
JiuGui Liquor Co Ltd 'A'	200	-	-	200	1,484	0.00
Kweichow Moutai Co Ltd 'A'	640	800	300	1,140	218,788	0.25
Luzhou Laojiao Co Ltd 'A'	800	400	-	1,200	21,066	0.02
Nongfu Spring Co Ltd 'H'	14,800	14,000	-	28,800	133,845	0.16
Shanghai Bairun Investment Holding Group Co Ltd 'A'	800	-	-	800	1,891	0.00
Shanxi Xinghuacun Fen Wine Factory Co Ltd 'A'	520	500	-	1,020	24,408	0.03
Shede Spirits Co Ltd 'A'	257	-	-	257	2,542	0.00
Sichuan Swellfun Co Ltd 'A'	200	-	-	200	1,142	0.00
Tsingtao Brewery Co Ltd 'A'	200	600	-	800	6,664	0.01
Tsingtao Brewery Co Ltd 'H'	4,000	8,000	2,000	10,000	48,888	0.06
Uni-President China Holdings Ltd	10,000	9,000	-	19,000	9,132	0.01
Wuliangye Yibin Co Ltd 'A'	2,000	1,200	-	3,200	48,330	0.06
					<b>1,262,217</b>	<b>1.47</b>
<b>Commercial services</b>						
Bangkok Expressway & Metro PCL NVDR	104,800	-	-	104,800 <sup>A</sup>	18,626	0.02
Beijing-Shanghai High Speed Railway Co Ltd 'A'	16,400	22,700	-	39,100	23,238	0.03
Bidvest Group Ltd	2,443	1,929	-	4,372 <sup>A</sup>	49,774	0.06
CCR SA	9,033	4,640	-	13,673	31,145	0.04
China Merchants Port Holdings Co Ltd	12,455	12,000	-	24,455	25,978	0.03
COSCO SHIPPING Ports Ltd	14,095	22,000	14,000	22,095	11,590	0.01
Hangzhou Tigermed Consulting Co Ltd 'A'	300	-	-	300	1,457	0.00
Hangzhou Tigermed Consulting Co Ltd 'H'	900	1,300	2,200	-	-	0.00
International Container Terminal Services Inc	8,580	7,200	1,380	14,400	53,323	0.06
Jiangsu Expressway Co Ltd 'H'	16,000	-	-	16,000	13,098	0.02
Kakaopay Corp	312	131	-	443	13,482	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
Liaoning Port Co Ltd 'A'	4,800	-	-	4,800	786	0.00
Localiza Rent a Car SA	7,501	6,348	979	12,870	120,927	0.14
Localiza Rent a Car SA	-	89	89	-	-	0.00
Localiza Rent a Car SA Rights	-	89	89	-	-	0.00
Localiza Rent a Car SA Rights	-	42	-	42	66	0.00
New Oriental Education & Technology Group Inc	12,870	9,500	900	21,470	140,069	0.16
Ninestar Corp 'A'	811	-	-	811	1,881	0.00
Offcn Education Technology Co Ltd 'A'	-	10,700	-	10,700	4,517	0.01
Promotora y Operadora de Infraestructura SAB de CV	1,726	1,420	-	3,146	26,610	0.03
Range Intelligent Computing Technology Group Co Ltd 'A'	-	1,400	-	1,400	3,328	0.00
Shanghai International Port Group Co Ltd 'A'	4,700	-	-	4,700	3,102	0.00
Shenzhen International Holdings Ltd	14,000	9,500	23,500	-	-	0.00
TAL Education Group ADR	3,658	2,450	-	6,108	55,751	0.07
TravelSky Technology Ltd 'H'	7,000	6,000	-	13,000	11,213	0.01
Zhejiang Expressway Co Ltd 'H'	12,000	22,560	10,000	24,560	15,632	0.02
Zhejiang Expressway Co Ltd 'H' Rights	-	4,560	4,560	-	-	0.00
					<b>625,593</b>	<b>0.73</b>
<b>Semiconductors</b>						
ACM Research Shanghai Inc 'A'	-	346	-	346	3,207	0.00
Advanced Micro-Fabrication Equipment Inc China 'A'	447	-	-	447	6,097	0.01
Alchip Technologies Ltd	-	1,000	-	1,000	106,890	0.12
Amlogic Shanghai Co Ltd 'A'	72	-	-	72	382	0.00
ASE Technology Holding Co Ltd	25,984	15,000	-	40,984	152,766	0.18
Canmax Technologies Co Ltd 'A'	520	-	-	520	1,224	0.00
China Resources Microelectronics Ltd 'A'	600	1,563	1,122	1,041	4,711	0.01
eMemory Technology Inc	-	3,000	2,000	1,000	76,742	0.09
GalaxyCore Inc 'A'	-	1,853	-	1,853	3,627	0.00
GigaDevice Semiconductor Inc 'A'	492	-	-	492	3,677	0.00
Global Unichip Corp	1,000	1,000	-	2,000	84,690	0.10
Globalwafers Co Ltd	2,000	1,000	-	3,000	47,607	0.06
Hangzhou Lion Electronics Co Ltd 'A'	200	-	-	200	490	0.00
Hangzhou Silan Microelectronics Co Ltd 'A'	800	-	-	800	1,738	0.00
Hanmi Semiconductor Co Ltd	-	588	-	588	22,185	0.03
Hoshine Silicon Industry Co Ltd 'A'	300	800	-	1,100	5,762	0.01
Hua Hong Semiconductor Ltd	6,000	6,000	3,000	9,000^	14,025	0.02
Hwatsing Technology Co Ltd 'A'	-	242	-	242	4,288	0.00
Inari Amertron Bhd	27,000	11,400	-	38,400	22,147	0.03
JCET Group Co Ltd 'A'	1,100	-	-	1,100	2,957	0.00
Maxscend Microelectronics Co Ltd 'A'	160	500	-	660	7,288	0.01
MediaTek Inc	13,000	10,000	1,000	22,000	582,470	0.68
Montage Technology Co Ltd 'A'	600	754	-	1,354	7,319	0.01
Nanya Technology Corp	7,000	10,000	-	17,000	32,010	0.04
National Silicon Industry Group Co Ltd 'A'	2,435	-	-	2,435	4,132	0.00
NAURA Technology Group Co Ltd 'A'	200	200	-	400	10,894	0.01
Novatek Microelectronics Corp	5,000	4,000	1,000	8,000	112,043	0.13
Parade Technologies Ltd	1,000	1,000	1,000	1,000	30,560	0.04
Piotech Inc 'A'	-	380	232	148	2,885	0.00
Powerchip Semiconductor Manufacturing Corp	25,000	16,000	-	41,000	30,340	0.04
Realtek Semiconductor Corp	4,000	3,000	-	7,000	90,076	0.10
Samsung Electronics Co Ltd	40,610	30,638	3,569	67,679	3,162,513	3.68
Samsung Electronics Co Ltd (Pref)	7,050	5,151	540	11,661	439,965	0.51

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Semiconductors (continued)</b>						
Sanan Optoelectronics Co Ltd 'A'	2,458	3,300	-	5,758	7,581	0.01
SG Micro Corp 'A'	357	-	-	357	2,653	0.00
Shanghai Fudan Microelectronics Group Co Ltd 'A'	320	-	-	320	1,039	0.00
Shanghai Fudan Microelectronics Group Co Ltd 'H'	2,000	3,000	5,000	-	-	0.00
Shenzhen Goodix Technology Co Ltd 'A'	-	800	-	800	5,032	0.01
SK Hynix Inc	4,621	3,475	359	7,737	669,860	0.78
StarPower Semiconductor Ltd 'A'	100	-	-	100	1,524	0.00
Taiwan Semiconductor Manufacturing Co Ltd	210,000	157,000	18,000	349,000	6,007,019	6.99
TongFu Microelectronics Co Ltd 'A'	500	-	-	500	1,105	0.00
Unigroup Guoxin Microelectronics Co Ltd 'A'	339	600	-	939	5,875	0.01
United Microelectronics Corp	95,000	57,000	-	152,000	204,133	0.24
Vanguard International Semiconductor Corp	8,000	4,000	-	12,000	24,174	0.03
Verisilicon Microelectronics Shanghai Co Ltd 'A'	-	969	-	969	4,016	0.00
Will Semiconductor Co Ltd Shanghai 'A'	635	600	-	1,235	12,738	0.01
Win Semiconductors Corp	3,000	-	3,000	-	-	0.00
Winbond Electronics Corp	25,000	16,608	-	41,608	31,018	0.04
Yangzhou Jiangjie Electronic Technology Co Ltd 'A'	500	-	-	500	1,962	0.00
Zhejiang Jingsheng Mechanical & Electrical Co Ltd 'A'	600	900	-	1,500	5,873	0.01
					<b>12,063,309</b>	<b>14.04</b>
<b>Housewares</b>						
Kimberly-Clark de Mexico SAB de CV 'A'	12,846	10,261	-	23,107	45,287	0.05
Unilever Indonesia Tbk PT	68,100	64,400	32,200	100,300	16,903	0.02
					<b>62,190</b>	<b>0.07</b>
<b>Household products &amp; wares</b>						
Nien Made Enterprise Co Ltd	1,000	2,000	-	3,000	27,586	0.03
Turkiye Sise ve Cam Fabrikalari AS	11,644	7,016	-	18,660 <sup>^</sup>	26,007	0.03
					<b>53,593</b>	<b>0.06</b>
<b>Home furnishings</b>						
Anker Innovations Technology Co Ltd 'A'	-	500	-	500	4,099	0.01
Beijing Roborock Technology Co Ltd 'A'	-	249	-	249	8,549	0.01
CosmoAM&T Co Ltd	192	135	-	327	28,017	0.03
CosmoAM&T Co Ltd Rights	-	16	16	-	-	0.00
Coway Co Ltd	742	-	-	742	26,374	0.03
Ecovacs Robotics Co Ltd 'A'	400	-	-	400	1,529	0.00
Gree Electric Appliances Inc of Zhuhai 'A'	1,500	1,500	-	3,000	12,646	0.01
Haier Smart Home Co Ltd 'A'	6,600	-	1,800	4,800	12,806	0.02
Haier Smart Home Co Ltd 'H'	19,400	15,800	-	35,200 <sup>^</sup>	85,174	0.10
Hangzhou Robam Appliances Co Ltd 'A'	300	-	-	300	780	0.00
Hisense Visual Technology Co Ltd 'A'	-	2,100	-	2,100	5,565	0.01
Jason Furniture Hangzhou Co Ltd 'A'	100	1,300	-	1,400	5,670	0.01
LG Electronics Inc	899	619	65	1,453	87,322	0.10
Lite-On Technology Corp	17,100	10,000	-	27,100	80,588	0.09
Ningbo Deye Technology Co Ltd 'A'	180	-	-	180	1,454	0.00
Oppein Home Group Inc 'A'	300	-	-	300	2,197	0.00
TCL Technology Group Corp 'A'	13,090	-	-	13,090	6,340	0.01
Universal Scientific Industrial Shanghai Co Ltd 'A'	-	3,800	-	3,800	5,794	0.01
Zhejiang Supor Co Ltd 'A'	100	-	-	100	606	0.00
					<b>375,510</b>	<b>0.44</b>
<b>Holding companies - diversified operations</b>						
Aboitiz Equity Ventures Inc	16,450	7,680	-	24,130	17,834	0.02
Alfa SAB de CV 'A'	20,564	21,838	-	42,402	28,675	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Holding companies - diversified operations (continued)</b>						
AVIC Industry-Finance Holdings Co Ltd 'A'	7,000	-	-	7,000	2,838	0.00
CITIC Ltd	49,000	37,000	-	86,000	70,970	0.08
Haci Omer Sabanci Holding AS	9,685	6,619	-	16,304	33,463	0.04
Humanwell Healthcare Group Co Ltd 'A'	1,100	-	-	1,100	2,653	0.00
KOC Holding AS	6,426	4,983	-	11,409	51,833	0.06
Siam Cement PCL NVDR	6,000	5,100	1,200	9,900	64,633	0.08
Siam Cement PCL NVDR Rights	-	1,075	1,075	-	-	0.00
Siam Cement PCL RegS	1,900	-	-	1,900	12,404	0.02
Siam Cement PCL RegS Rights	-	243	243	-	-	0.00
					<b>285,303</b>	<b>0.33</b>
<b>Real estate</b>						
Aldar Properties PJSC	32,544	39,769	16,292	56,021	66,729	0.08
Asset World Corp PCL NVDR	103,800	58,400	-	162,200	15,610	0.02
Ayala Corp	2,350	2,220	850	3,720	38,491	0.04
Ayala Land Inc	51,700	49,200	-	100,900	52,431	0.06
Barwa Real Estate Co	34,360	-	-	34,360	23,327	0.03
C&D International Investment Group Ltd	5,000	6,000	-	11,000	15,620	0.02
Central Pattana PCL	6,100	13,700	-	19,800	31,000	0.04
Central Pattana PCL	19,400	12,000	12,700	18,700	29,278	0.03
China Evergrande Group	10,000	-	10,000	-	-	0.00
China Jinmao Holdings Group Ltd	40,000	-	40,000	-	-	0.00
China Merchants Shekou Industrial Zone Holdings Co Ltd 'A'	3,300	-	-	3,300	3,461	0.00
China Overseas Land & Investment Ltd	32,500	19,000	-	51,500	66,462	0.08
China Overseas Property Holdings Ltd	15,000	-	-	15,000	8,510	0.01
China Resources Land Ltd	28,000	16,000	-	44,000	113,952	0.13
China Resources Mixc Lifestyle Services Ltd	6,600	2,600	-	9,200	22,766	0.03
China Vanke Co Ltd 'A'	6,600	-	-	6,600	7,577	0.01
China Vanke Co Ltd 'H'	16,300	13,500	-	29,800 <sup>A</sup>	20,046	0.02
Country Garden Holdings Co Ltd	119,000	49,000	-	168,000 <sup>A</sup>	11,615	0.01
Country Garden Services Holdings Co Ltd	21,000	8,000	-	29,000	16,358	0.02
Dar Al Arkan Real Estate Development Co	5,024	3,758	-	8,782	26,116	0.03
Emaar Economic City	3,766	3,176	6,942	-	-	0.00
Emaar Properties PJSC	55,997	56,992	19,048	93,941	163,020	0.19
Greentown China Holdings Ltd	6,000	7,500	-	13,500 <sup>A</sup>	8,681	0.01
Greentown Service Group Co Ltd	10,000	-	10,000	-	-	0.00
Hainan Airport Infrastructure Co Ltd 'A'	3,806	9,700	-	13,506	5,637	0.01
KE Holdings Inc ADR	5,336	4,033	-	9,369	113,887	0.13
Longfor Group Holdings Ltd	16,000	9,500	-	25,500	24,093	0.03
Mabanee Co	5,558	8,714	3,618	10,654	22,878	0.03
NEPI Rockcastle NV	3,642	3,677	-	7,319	42,562	0.05
Poly Developments and Holdings Group Co Ltd 'A'	6,113	-	-	6,113	6,974	0.01
Ruentex Development Co Ltd	14,858	21,372	14,858	21,372	20,941	0.02
Seazen Holdings Co Ltd 'A'	300	-	-	300	353	0.00
Shanghai Lujiazui Finance & Trade Zone Development Co Ltd 'B'	7,760	-	7,760	-	-	0.00
Shenzhen Overseas Chinese Town Co Ltd 'A'	1,800	11,400	-	13,200	4,656	0.01
Shimao Group Holdings Ltd	3,067	-	3,067	-	-	0.00
SM Prime Holdings Inc	83,700	85,000	17,000	151,700	79,175	0.09
Yuexiu Property Co Ltd	17,160	7,000	-	24,160	12,912	0.01
					<b>1,075,118</b>	<b>1.25</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust</b>						
Fibra Uno Administracion SA de CV (REIT)	25,894	13,010	-	38,904	56,855	0.07
Growthpoint Properties Ltd (REIT)	25,276	21,167	46,443	-	-	0.00
					<b>56,855</b>	<b>0.07</b>
<b>Internet</b>						
360 Security Technology Inc 'A'	3,400	5,700	-	9,100	7,432	0.01
Alibaba Group Holding Ltd	140,708	105,500	15,500	230,708	1,760,829	2.05
Allegro.eu SA	3,512	4,392	-	7,904 <sup>^</sup>	51,723	0.06
Autohome Inc ADR	716	303	-	1,019	22,028	0.03
Baidu Inc 'A'	19,040	14,850	1,950	31,940	355,410	0.41
Beijing United Information Technology Co Ltd 'A'	290	-	-	290	614	0.00
Bilibili Inc 'Z'	1,892	760	-	2,652	19,921	0.02
China Literature Ltd	4,000	2,000	-	6,000	14,913	0.02
China Ruyi Holdings Ltd	52,000	28,000	-	80,000	11,500	0.01
East Buy Holding Ltd	3,500	3,500	-	7,000 <sup>^</sup>	17,668	0.02
East Money Information Co Ltd 'A'	8,564	4,300	-	12,864	19,198	0.02
GoTo Gojek Tokopedia Tbk PT	6,941,100	4,282,000	-	11,223,100	53,691	0.06
Hithink RoyalFlush Information Network Co Ltd 'A'	200	500	300	400	5,503	0.01
iQIYI Inc ADR	3,676	2,333	-	6,009	17,269	0.02
Issoftstone Information Technology Group Co Ltd 'A'	3,000	-	2,200	800	3,003	0.00
JD.com Inc 'A'	19,920	15,300	1,950	33,270	316,906	0.37
JOYY Inc ADR	391	229	-	620	16,307	0.02
Kakao Corp	2,633	1,950	174	4,409	148,780	0.17
Kanzhun Ltd ADR	1,496	1,525	-	3,021	36,049	0.04
Kuaishou Technology	19,400	14,600	900	33,100	142,024	0.17
Kunlun Tech Co Ltd 'A'	986	-	-	986	3,497	0.00
Mango Excellent Media Co Ltd 'A'	600	1,700	-	2,300	5,886	0.01
Meituan 'B'	42,880	32,300	3,300	71,880	493,393	0.57
momo.com Inc	1,000	100	-	1,100	13,145	0.02
Naspers Ltd 'N'	1,673	980	2,653	-	-	0.00
Naspers Ltd 'N'	-	2,913	272	2,641 <sup>^</sup>	382,159	0.45
NAVER Corp	1,077	886	103	1,860	239,702	0.28
NCSOFT Corp	117	76	-	193	24,574	0.03
PDD Holdings Inc ADR	4,306	4,558	392	8,472	922,054	1.07
People.cn Co Ltd 'A'	-	1,400	-	1,400	3,616	0.00
Tencent Holdings Ltd	52,800	47,300	5,600	94,500	2,806,189	3.27
Tencent Music Entertainment Group ADR	6,014	4,891	-	10,905	87,936	0.10
Tongcheng Travel Holdings Ltd	11,200	5,600	-	16,800	29,276	0.03
Trip.com Group Ltd	4,608	3,450	250	7,808	240,256	0.28
Vipshop Holdings Ltd ADR	2,972	2,179	350	4,801	65,444	0.08
Weibo Corp ADR	587	559	-	1,146	7,963	0.01
					<b>8,345,858</b>	<b>9.71</b>
<b>Investment companies</b>						
Itausa SA	-	959	959	-	-	0.00
Itausa SA (Pref)	40,834	42,129	6,111	76,852	133,427	0.16
Itausa SA (Pref) Rights	-	959	959	-	-	0.00
Multiply Group PJSC	27,636	25,429	-	53,065	35,818	0.04
Reinet Investments SCA	1,093	995	-	2,088	45,191	0.05
Remgro Ltd	5,267	1,897	-	7,164 <sup>^</sup>	52,109	0.06
Saudi Industrial Investment Group	3,511	1,496	-	5,007	23,297	0.03
SK Square Co Ltd	940	401	-	1,341	44,734	0.05
					<b>334,576</b>	<b>0.39</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Coal</b>						
Adaro Energy Indonesia Tbk PT	105,700	126,000	-	231,700	30,230	0.04
Banpu PCL NVDR	76,400	60,800	-	137,200	20,568	0.03
China Coal Energy Co Ltd 'H'	19,000	11,000	-	30,000	28,181	0.03
China Shenhua Energy Co Ltd 'A'	2,858	2,500	-	5,358	23,784	0.03
China Shenhua Energy Co Ltd 'H'	32,500	19,500	3,500	48,500	157,274	0.18
Exxaro Resources Ltd	1,904	1,406	-	3,310	28,591	0.03
Huaibei Mining Holdings Co Ltd 'A'	1,500	-	-	1,500	3,108	0.00
Inner Mongolia Yitai Coal Co Ltd 'B'	7,600	6,800	-	14,400	23,310	0.03
Jizhong Energy Resources Co Ltd 'A'	3,600	-	-	3,600	3,246	0.00
Pingdingshan Tianan Coal Mining Co Ltd 'A'	2,000	-	2,000	-	-	0.00
Shaanxi Coal Industry Co Ltd 'A'	4,200	3,700	-	7,900	22,843	0.03
Shan Xi Hua Yang Group New Energy Co Ltd 'A'	1,800	-	-	1,800	2,081	0.00
Shanxi Coal International Energy Group Co Ltd 'A'	-	3,800	2,200	1,600	3,230	0.00
Shanxi Coking Coal Energy Group Co Ltd 'A'	1,800	6,100	3,900	4,000	5,018	0.01
Shanxi Lu'an Environmental Energy Development Co Ltd 'A'	1,600	1,800	-	3,400	9,636	0.01
Yankuang Energy Group Co Ltd 'A'	6,450	-	3,400	3,050	8,334	0.01
Yankuang Energy Group Co Ltd 'H'	15,000	16,000	-	31,000	54,566	0.06
					<b>424,000</b>	<b>0.49</b>
<b>Cosmetics &amp; personal care</b>						
Amorepacific Corp	233	163	-	396	30,034	0.03
LG H&H Co Ltd	79	48	-	127	24,775	0.03
Vinda International Holdings Ltd	3,000	7,000	4,000	6,000	15,210	0.02
Yunnan Botanee Bio-Technology Group Co Ltd 'A'	200	-	-	200	1,346	0.00
					<b>71,365</b>	<b>0.08</b>
<b>Storage &amp; warehousing</b>						
Agility Public Warehousing Co	11,778	9,958	-	21,736	35,159	0.04
					<b>35,159</b>	<b>0.04</b>
<b>Agriculture</b>						
Beijing Dabeinong Technology Group Co Ltd 'A'	2,700	-	-	2,700	1,530	0.00
Charoen Pokphand Indonesia Tbk PT	62,300	37,600	-	99,900	24,330	0.03
Eastern Co SAE	15,247	13,443	-	28,690	12,167	0.02
Guangdong Haid Group Co Ltd 'A'	900	1,100	-	2,000	9,040	0.01
IOI Corp Bhd	23,900	10,100	-	34,000	24,604	0.03
KT&G Corp	928	609	78	1,459	84,963	0.10
Kuala Lumpur Kepong Bhd	4,100	2,500	-	6,600	26,597	0.03
Muyuan Foods Co Ltd 'A'	3,036	1,400	-	4,436	18,699	0.02
New Hope Liuhe Co Ltd 'A'	2,500	-	-	2,500	2,442	0.00
QL Resources Bhd	10,400	10,700	4,300	16,800	17,764	0.02
Smooere International Holdings Ltd	17,000	8,000	-	25,000 <sup>A</sup>	12,977	0.02
Wens Foodstuffs Group Co Ltd 'A'	2,954	4,900	2,700	5,154	11,581	0.01
					<b>246,694</b>	<b>0.29</b>
<b>Machinery - diversified</b>						
Haitian International Holdings Ltd	5,000	8,000	3,000	10,000	19,116	0.02
Jiangsu Hengli Hydraulic Co Ltd 'A'	700	800	-	1,500	8,746	0.01
Keda Industrial Group Co Ltd 'A'	700	-	-	700	907	0.00
NARI Technology Co Ltd 'A'	3,820	2,700	-	6,520	16,381	0.02
Shandong Himile Mechanical Science & Technology Co Ltd 'A'	-	2,900	2,300	600	1,917	0.00
Shanghai BOCHU Electronic Technology Corp Ltd 'A'	-	280	200	80	2,430	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
Shenzhen SC New Energy Technology Corp 'A'	200	-	-	200	1,350	0.00
WEG SA	14,182	10,357	747	23,792	133,585	0.16
					<b>184,432</b>	<b>0.21</b>
<b>Media</b>						
Cyfrowy Polsat SA	1,763	1,874	-	3,637 <sup>^</sup>	8,518	0.01
Grupo Televisa SAB	18,426	15,825	34,251	-	-	0.00
Oriental Pearl Group Co Ltd 'A'	-	6,200	-	6,200	5,064	0.01
Saudi Research & Media Group	257	488	174	571	27,169	0.03
					<b>40,751</b>	<b>0.05</b>
<b>Metal fabricate &amp; hardware</b>						
Catcher Technology Co Ltd	5,000	4,000	1,000	8,000	42,647	0.05
COSCO SHIPPING Development Co Ltd 'A'	-	16,700	-	16,700	4,693	0.00
Guangdong Kinlong Hardware Products Co Ltd 'A'	300	-	300	-	-	0.00
YongXing Special Materials Technology Co Ltd 'A'	260	-	-	260	1,388	0.00
Zhejiang Sanhua Intelligent Controls Co Ltd 'A'	1,910	-	-	1,910	4,796	0.01
					<b>53,524</b>	<b>0.06</b>
<b>Food</b>						
Almarai Co JSC	2,081	1,654	-	3,735	48,786	0.06
Angel Yeast Co Ltd 'A'	600	-	-	600	2,214	0.00
Anjoy Foods Group Co Ltd 'A'	200	-	-	200	1,777	0.00
Berli Jucker PCL NVDR	15,300	7,500	-	22,800 <sup>^</sup>	13,066	0.02
Bid Corp Ltd	3,142	2,067	456	4,753 <sup>^</sup>	99,558	0.12
BIM Birlesik Magazalar AS	3,750	3,401	492	6,659	71,725	0.08
Cencosud SA	11,244	9,015	-	20,259	30,172	0.03
Charoen Pokphand Foods PCL	9,000	12,900	-	21,900	9,850	0.01
Charoen Pokphand Foods PCL	36,800	12,900	-	49,700 <sup>^</sup>	22,353	0.03
China Mengniu Dairy Co Ltd	27,000	19,000	2,000	44,000	83,243	0.10
CJ CheilJedang Corp	79	35	-	114	21,396	0.02
Dali Foods Group Co Ltd	17,000	16,500	33,500	-	-	0.00
Dino Polska SA	414	306	-	720 <sup>^</sup>	67,282	0.08
Foshan Haitian Flavouring & Food Co Ltd 'A'	2,497	1,300	-	3,797	15,406	0.02
Fujian Sunner Development Co Ltd 'A'	1,000	-	-	1,000	1,785	0.00
Gruma SAB de CV 'B'	1,720	1,108	-	2,828	45,510	0.05
Grupo Bimbo SAB de CV 'A'	11,235	8,486	1,250	18,471	72,439	0.08
GS Holdings Corp	468	629	486	611	18,183	0.02
Henan Shuanghui Investment & Development Co Ltd 'A'	1,700	2,200	1,500	2,400	8,162	0.01
Indofood CBP Sukses Makmur Tbk PT	22,100	10,500	-	32,600	20,868	0.02
Indofood Sukses Makmur Tbk PT	41,700	17,700	-	59,400	20,586	0.02
Inner Mongolia Yili Industrial Group Co Ltd 'A'	3,600	2,000	-	5,600	18,141	0.02
JBS SA	6,214	4,295	-	10,509	42,749	0.05
JG Summit Holdings Inc	28,557	9,700	-	38,257	22,328	0.03
Juewei Food Co Ltd 'A'	500	-	-	500	1,199	0.00
Nestle Malaysia Bhd	1,000	300	200	1,100	23,840	0.03
Orion Corp	225	96	-	321 <sup>^</sup>	18,920	0.02
PPB Group Bhd	6,060	2,600	-	8,660	22,711	0.03
Savola Group	2,459	1,083	-	3,542	36,421	0.04
Shoprite Holdings Ltd	4,246	3,382	406	7,222	90,436	0.11
Sime Darby Plantation Bhd	19,703	8,400	-	28,103	22,528	0.03
SM Investments Corp	2,290	1,020	-	3,310	45,395	0.05
Sumber Alfaria Trijaya Tbk PT	134,100	123,700	-	257,800	37,139	0.04
Tingyi Cayman Islands Holding Corp	18,000	8,000	-	26,000	22,141	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
Uni-President Enterprises Corp	39,920	28,000	3,000	64,920	128,822	0.15
Universal Robina Corp	6,610	5,190	-	11,800	20,049	0.02
Want Want China Holdings Ltd	43,000	21,000	-	64,000	30,270	0.04
Woolworths Holdings Ltd	9,241	5,164	1,456	12,949	41,432	0.05
Yihai International Holding Ltd	7,000	-	7,000	-	-	0.00
Yihai Kerry Arawana Holdings Co Ltd 'A'	600	1,400	-	2,000	7,072	0.01
Yonghui Superstores Co Ltd 'A'	-	13,000	-	13,000	3,809	0.00
					<b>1,309,763</b>	<b>1.52</b>
<b>Aerospace &amp; defence</b>						
AECC Aviation Power Co Ltd 'A'	1,600	-	-	1,600	6,017	0.01
Aselsan Elektronik Sanayi Ve Ticaret AS	6,493	12,025	-	18,518	26,490	0.03
AviChina Industry & Technology Co Ltd 'H'	17,000	16,000	-	33,000	10,466	0.01
Hanwha Aerospace Co Ltd	297	235	-	532	47,223	0.05
Korea Aerospace Industries Ltd	694	296	-	990	32,134	0.04
North Industries Group Red Arrow Co Ltd 'A'	1,400	-	-	1,400	1,909	0.00
					<b>124,239</b>	<b>0.14</b>
<b>Pipelines</b>						
Guanghui Energy Co Ltd 'A'	4,600	-	-	4,600	3,878	0.00
Petronas Gas Bhd	7,500	3,200	-	10,700	34,426	0.04
					<b>38,304</b>	<b>0.04</b>
<b>Shipbuilding</b>						
China CSSC Holdings Ltd 'A'	2,000	1,700	-	3,700	13,535	0.02
Hanwha Ocean Co Ltd	-	773	-	773	10,906	0.01
Hanwha Ocean Co Ltd Rights	-	191	191	-	-	0.00
HD Hyundai Heavy Industries Co Ltd	130	170	-	300 <sup>^</sup>	22,001	0.03
HD Korea Shipbuilding & Offshore Engineering Co Ltd	379	263	-	642	46,836	0.05
Hyundai Mipo Dockyard Co Ltd	259	88	-	347	15,077	0.02
Samsung Heavy Industries Co Ltd	5,203	4,031	-	9,234	43,386	0.05
					<b>151,741</b>	<b>0.18</b>
<b>Software</b>						
37 Interactive Entertainment Network Technology Group Co Ltd 'A'	1,900	-	-	1,900	3,776	0.00
Beijing Kingsoft Office Software Inc 'A'	200	200	-	400	10,247	0.01
Beijing Shiji Information Technology Co Ltd 'A'	-	4,700	-	4,700	4,002	0.01
Cambricon Technologies Corp Ltd 'A'	270	-	-	270	3,552	0.00
CD Projekt SA	780	382	202	960 <sup>^</sup>	21,657	0.03
China National Software & Service Co Ltd 'A'	650	-	-	650	2,068	0.00
Empyrean Technology Co Ltd 'A'	-	500	-	500	4,652	0.01
Hundsun Technologies Inc 'A'	1,233	-	-	1,233	3,102	0.00
Iflytek Co Ltd 'A'	1,200	1,000	-	2,200	10,102	0.01
Kakao Games Corp	370	-	370	-	-	0.00
Kingdee International Software Group Co Ltd	22,000	16,000	-	38,000	31,400	0.04
Kingnet Network Co Ltd 'A'	-	4,100	-	4,100	4,663	0.01
Kingsoft Corp Ltd	7,600	5,400	-	13,000	27,020	0.03
Krafton Inc	245	155	-	400	55,148	0.06
NavInfo Co Ltd 'A'	300	-	-	300	233	0.00
NetEase Inc	16,785	12,300	1,700	27,385	455,284	0.53
Netmarble Corp	445	-	-	445	16,675	0.02
Pearl Abyss Corp	492	-	-	492	10,357	0.01
Perfect World Co Ltd 'A'	1,500	-	-	1,500	1,715	0.00
Shanghai Baosight Software Co Ltd 'A'	720	1,200	-	1,920	9,413	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
Shanghai Baosight Software Co Ltd 'B'	4,320	3,800	-	8,120	13,702	0.02
Thunder Software Technology Co Ltd 'A'	300	-	-	300	1,797	0.00
TOTVS SA	4,194	5,123	1,593	7,724	42,268	0.05
Yonyou Network Technology Co Ltd 'A'	1,730	-	-	1,730	2,315	0.00
Zhejiang Century Huatong Group Co Ltd 'A'	7,700	-	-	7,700	3,867	0.01
Zhejiang Dahua Technology Co Ltd 'A'	5,000	-	2,400	2,600	4,832	0.01
					<b>743,847</b>	<b>0.87</b>
<b>Telecommunications</b>						
Accton Technology Corp	4,000	4,000	1,000	7,000	101,491	0.12
Advanced Info Service PCL	3,600	2,400	-	6,000	31,773	0.04
Advanced Info Service PCL	8,400	8,400	5,300	11,500	60,898	0.07
America Movil SAB de CV 'B'	276,379	169,497	178,888	266,988	207,360	0.24
Axiata Group Bhd	19,830	17,400	-	37,230	18,433	0.02
CELCOMDIGI BHD	26,300	21,300	-	47,600	36,690	0.04
China United Network Communications Ltd 'A'	15,500	10,200	-	25,700	13,891	0.02
Chunghwa Telecom Co Ltd	32,000	24,000	2,000	54,000	176,122	0.21
Emirates Telecommunications Group Co PJSC	29,385	21,108	1,196	49,297	220,834	0.26
Eoptolink Technology Inc Ltd 'A'	-	700	-	700	3,549	0.00
Etihad Etisalat Co	3,187	2,750	413	5,524	65,836	0.08
Far EasTone Telecommunications Co Ltd	13,000	12,000	-	25,000	55,158	0.06
GDS Holdings Ltd 'A'	7,224	5,600	-	12,824 <sup>A</sup>	7,290	0.01
Guangzhou Haige Communications Group Inc Co 'A'	-	3,900	-	3,900	4,491	0.01
Hellenic Telecommunications Organization SA	1,682	1,348	352	2,678	32,067	0.04
Intouch Holdings PCL NVDR	9,500	13,900	8,100	15,300	27,284	0.03
KT Corp	509	375	-	884	20,114	0.02
LG Uplus Corp	1,506	1,390	-	2,896	19,042	0.02
Maxis Bhd	21,900	9,900	-	31,800	21,916	0.03
Mobile Telecommunications Co	18,161	11,497	-	29,658	43,506	0.05
Mobile Telecommunications Co	3,304	2,657	-	5,961	18,190	0.02
MTN Group Ltd	14,325	10,611	904	24,032	105,902	0.12
Ooredoo QPSC	7,602	9,185	4,314	12,473	31,406	0.04
PLDT Inc	640	385	-	1,025	19,868	0.02
Saudi Telecom Co	16,745	12,380	783	28,342	264,520	0.31
Shenzhen SED Industry Co Ltd 'A'	-	1,900	-	1,900	3,999	0.00
Shenzhen Transsion Holdings Co Ltd 'A'	400	649	415	634	10,360	0.01
SK Telecom Co Ltd	-	868	-	868	28,007	0.03
Suzhou TFC Optical Communication Co Ltd 'A'	-	500	-	500	5,134	0.01
Taiwan Mobile Co Ltd	14,000	9,000	-	23,000	61,777	0.07
Telefonica Brasil SA	3,440	2,735	560	5,615	50,068	0.06
Telekom Malaysia Bhd	8,800	6,900	-	15,700	16,857	0.02
Telkom Indonesia Persero Tbk PT	418,400	305,000	21,500	701,900	151,104	0.18
TIM SA	6,233	5,236	-	11,469	34,527	0.04
True Corp PCL	32,060	84,100	-	116,160	16,993	0.02
True Corp PCL NVDR	82,952	144,800	171,000	56,752	8,302	0.01
Turkcell Iletisim Hizmetleri AS	11,265	7,766	-	19,031	36,881	0.04
Vodacom Group Ltd	5,428	3,010	-	8,438	36,335	0.04
Xiaomi Corp 'B'	128,600	99,000	10,200	217,400	293,919	0.34
Yealink Network Technology Corp Ltd 'A'	560	-	-	560	1,632	0.00
ZTE Corp 'A'	2,200	1,400	-	3,600	9,454	0.01
ZTE Corp 'H'	7,200	3,000	-	10,200	15,201	0.02
					<b>2,388,181</b>	<b>2.78</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Textiles</b>						
Far Eastern New Century Corp	24,300	16,000	-	40,300	34,130	0.04
Sasa Polyester Sanayi AS	9,638	7,919	-	17,557	19,110	0.02
Tongkun Group Co Ltd 'A'	1,800	-	-	1,800	2,557	0.01
					<b>55,797</b>	<b>0.07</b>
<b>Transportation</b>						
BTS Group Holdings PCL	9,034	-	-	9,034 <sup>A</sup>	1,311	0.00
BTS Group Holdings PCL NVDR	66,000	62,000	-	128,000	18,570	0.02
China Merchants Energy Shipping Co Ltd 'A'	3,400	6,300	-	9,700	7,574	0.01
Cia Sud Americana de Vapores SA	130,051	92,693	-	222,744	13,736	0.02
CJ Corp	137	-	137	-	-	0.00
COSCO SHIPPING Energy Transportation Co Ltd	12,000	8,000	-	20,000	15,956	0.02
COSCO SHIPPING Energy Transportation Co Ltd 'A'	1,000	3,900	-	4,900	7,723	0.01
COSCO SHIPPING Holdings Co Ltd 'A'	6,050	5,500	-	11,550	13,743	0.02
COSCO SHIPPING Holdings Co Ltd 'H'	26,350	17,000	-	43,350	39,056	0.04
Daqin Railway Co Ltd 'A'	7,381	7,700	-	15,081	13,471	0.01
Evergreen Marine Corp Taiwan Ltd	8,548	5,000	-	13,548	55,884	0.06
HMM Co Ltd	1,966	1,344	-	3,310	41,040	0.05
Hyundai Glovis Co Ltd	145	109	-	254	28,554	0.03
JD Logistics Inc	16,600	10,200	-	26,800 <sup>A</sup>	19,999	0.02
MISC Bhd	10,000	8,100	-	18,100	24,128	0.03
Orient Overseas International Ltd	1,000	1,500	500	2,000	25,547	0.03
Pan Ocean Co Ltd	1,937	-	1,937	-	-	0.00
Qatar Gas Transport Co Ltd	23,668	15,719	-	39,387	32,161	0.04
Rumo SA	10,964	8,606	1,170	18,400	73,666	0.09
SF Holding Co Ltd 'A'	2,200	1,800	-	4,000	16,847	0.02
Taiwan High Speed Rail Corp	20,000	8,000	-	28,000	22,677	0.03
Wan Hai Lines Ltd	5,380	5,000	-	10,380	13,912	0.02
Xiamen C & D Inc 'A'	1,700	-	-	1,700	1,962	0.00
Yang Ming Marine Transport Corp	14,000	10,000	-	24,000	31,475	0.04
YTO Express Group Co Ltd 'A'	1,500	-	-	1,500	2,002	0.00
Yunda Holding Co Ltd 'A'	2,640	-	-	2,640	1,970	0.00
ZTO Express Cayman Inc ADR	3,570	2,486	-	6,056	84,992	0.10
					<b>607,956</b>	<b>0.71</b>
<b>Environmental control</b>						
China Conch Venture Holdings Ltd	13,000	6,500	19,500	-	-	0.00
Zhejiang Weiming Environment Protection Co Ltd 'A'	1,200	-	-	1,200	2,227	0.00
					<b>2,227</b>	<b>0.00</b>
<b>Entertainment</b>						
Beijing Enlight Media Co Ltd 'A'	1,400	-	-	1,400	1,237	0.00
HYBE Co Ltd	163	119	-	282	36,523	0.04
JYP Entertainment Corp	-	381	-	381	18,440	0.02
MultiChoice Group	2,191	2,002	4,193	-	-	0.00
OPAP SA	1,609	1,620	473	2,756	41,142	0.05
Songcheng Performance Development Co Ltd 'A'	760	-	-	760	808	0.00
Wanda Film Holding Co Ltd 'A'	-	3,600	-	3,600	4,766	0.01
					<b>102,916</b>	<b>0.12</b>
<b>Packaging &amp; containers</b>						
Klabin SA	8,381	1,924	-	10,305	38,090	0.04
Shenzhen YUTO Packaging Technology Co Ltd 'A'	-	1,500	-	1,500	4,154	0.01
					<b>42,244</b>	<b>0.05</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance</b>						
BB Seguridade Participacoes SA	5,913	5,557	1,421	10,049	59,755	0.07
Bupa Arabia for Cooperative Insurance Co	684	590	86	1,188	56,146	0.06
Cathay Financial Holding Co Ltd	80,958	58,000	4,000	134,958	163,307	0.19
China Life Insurance Co Ltd 'A'	1,375	2,300	1,500	2,175	7,475	0.01
China Life Insurance Co Ltd 'H'	63,000	49,000	4,000	108,000	106,428	0.12
China Pacific Insurance Group Co Ltd 'A'	3,000	2,600	-	5,600	16,648	0.02
China Pacific Insurance Group Co Ltd 'H'	22,200	17,000	-	39,200	61,601	0.07
China Taiping Insurance Holdings Co Ltd	14,200	7,000	-	21,200	15,075	0.02
Co for Cooperative Insurance	-	995	-	995	27,951	0.03
DB Insurance Co Ltd	423	299	-	722	40,792	0.05
Discovery Ltd	4,197	3,907	-	8,104	51,781	0.06
New China Life Insurance Co Ltd 'A'	1,146	1,500	-	2,646	9,682	0.01
New China Life Insurance Co Ltd 'H'	6,600	4,600	-	11,200	17,158	0.02
OUTsurance Group Ltd	6,348	5,057	-	11,405	22,015	0.03
People's Insurance Co Group of China Ltd 'A'	4,600	-	-	4,600	2,805	0.00
People's Insurance Co Group of China Ltd 'H'	74,000	44,000	-	118,000	31,466	0.04
PICC Property & Casualty Co Ltd 'H'	58,000	42,000	-	100,000	106,665	0.12
Ping An Insurance Group Co of China Ltd 'A'	5,500	3,300	-	8,800	42,630	0.05
Ping An Insurance Group Co of China Ltd 'H'	54,000	45,500	4,500	95,000	340,901	0.40
Powszechny Zaklad Ubezpieczen SA	5,106	3,714	475	8,345	86,915	0.10
Samsung Fire & Marine Insurance Co Ltd	260	203	27	436	73,983	0.09
Samsung Life Insurance Co Ltd	673	527	92	1,108	49,353	0.06
Shin Kong Financial Holding Co Ltd	110,962	67,000	-	177,962	40,971	0.05
ZhongAn Online P&C Insurance Co Ltd 'H'	6,700	2,900	-	9,600	12,810	0.01
					<b>1,444,313</b>	<b>1.68</b>
<b>Distribution &amp; wholesale</b>						
Aluminum Corp of China Ltd 'A'	9,600	-	-	9,600	6,532	0.01
Aluminum Corp of China Ltd 'H'	28,000	26,000	-	54,000	22,518	0.03
China Meheco Co Ltd 'A'	760	-	-	760	954	0.00
Hengyi Petrochemical Co Ltd 'A'	-	7,600	5,300	2,300	1,714	0.00
Hubei Xingfa Chemicals Group Co Ltd 'A'	800	-	-	800	1,565	0.00
Pop Mart International Group Ltd	6,600	-	-	6,600	12,689	0.01
Posco International Corp	-	714	-	714	24,140	0.03
Sendas Distribuidora SA	10,218	10,128	-	20,346	48,252	0.06
Sime Darby Bhd	29,403	26,700	10,500	45,603	20,098	0.02
Wuchan Zhongda Group Co Ltd 'A'	-	8,500	-	8,500	4,401	0.00
Zhongji Innolight Co Ltd 'A'	600	-	-	600	7,376	0.01
					<b>150,239</b>	<b>0.17</b>
<b>Water</b>						
Beijing Enterprises Water Group Ltd	36,000	66,000	32,000	70,000	14,595	0.02
Cia de Saneamento Basico do Estado de Sao Paulo	2,418	2,962	425	4,955	67,840	0.08
Guangdong Investment Ltd	26,000	14,000	-	40,000	19,929	0.02
Power & Water Utility Co for Jubail & Yanbu	-	1,006	-	1,006	14,268	0.02
					<b>116,632</b>	<b>0.14</b>
<b>Advertising</b>						
Focus Media Information Technology Co Ltd 'A'	8,200	11,800	8,600	11,400	7,702	0.01
					<b>7,702</b>	<b>0.01</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Hand &amp; machine tools</b>						
Hang Zhou Great Star Industrial Co Ltd 'A'	-	2,000	-	2,000	4,458	0.01
Jiangxi Special Electric Motor Co Ltd 'A'	1,300	-	-	1,300	1,405	0.00
					<b>5,863</b>	<b>0.01</b>
<b>Total shares</b>					<b>67,157,598</b>	<b>78.16</b>
<b>Collective investment schemes</b>						
<b>Diversified financial services</b>						
BlackRock ICS US Dollar Liquidity Fund	393,677	13,441,786	13,835,463	-	-	0.00
iShares MSCI India UCITS ETF	1,105,151	883,954	68,605	1,920,500	14,472,991	16.84
					<b>14,472,991</b>	<b>16.84</b>
<b>Total collective investment schemes</b>					<b>14,472,991</b>	<b>16.84</b>
<b>Total securities traded on an official stock exchange</b>					<b>81,630,589</b>	<b>95.00</b>
<b>Securities which are traded on another regulated market open to the public</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
China Renewable Energy Investments Ltd	6,000	-	-	6,000	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Banks</b>						
Sberbank of Russia PJSC	40,318	-	-	40,318	4	0.00
TCS Group Holding Plc GDR RegS	440	-	-	440	0	0.00
VTB Bank PJSC	14,357,818	-	-	14,357,818	1	0.00
					<b>5</b>	<b>0.00</b>
<b>Mining</b>						
Alrosa PJSC	11,221	-	-	11,221	1	0.00
MMC Norilsk Nickel PJSC	246	-	-	246	0	0.00
Polymetal International Plc	1,391	1,925	1,925	1,391	0	0.00
Polyus PJSC	138	-	-	138	0	0.00
United Co RUSAL International PJSC	13,461	-	-	13,461	2	0.00
					<b>3</b>	<b>0.00</b>
<b>Chemicals</b>						
PhosAgro PJSC	4	-	-	4	0	0.00
PhosAgro PJSC	196	-	-	196	0	0.00
PhosAgro PJSC GDR RegS	2	-	-	2	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Diversified financial services</b>						
Moscow Exchange MICEX-RTS PJSC	5,621	-	-	5,621	1	0.00
					<b>1</b>	<b>0.00</b>
<b>Iron &amp; steel</b>						
Novolipetsk Steel PJSC	5,268	-	-	5,268	1	0.00
Severstal PAO	733	-	-	733	0	0.00
					<b>1</b>	<b>0.00</b>
<b>Electric</b>						
Inter RAO UES PJSC	138,397	-	-	138,397	13	0.00
					<b>13</b>	<b>0.00</b>
<b>Oil &amp; gas</b>						
Gazprom PJSC	44,804	-	-	44,804	4	0.00
LUKOIL PJSC	1,559	-	-	1,559	0	0.00
Novatek PJSC	3,550	-	-	3,550	0	0.00
Rosneft Oil Co PJSC	4,309	-	-	4,309	0	0.00
Surgutneftegas PJSC	28,841	-	-	28,841	3	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Surgutneftegas PJSC (Pref)	20,344	-	-	20,344	2	0.00
Tatneft PJSC	5,474	-	-	5,474	1	0.00
					<b>10</b>	<b>0.00</b>
<b>Internet</b>						
Ozon Holdings Plc ADR	228	-	-	228	0	0.00
VK Co Ltd GDR	528	-	-	528	0	0.00
Yandex NV 'A'	1,156	-	-	1,156	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Food</b>						
Magnit PJSC	265	-	265	-	-	0.00
Magnit PJSC RegS	4	-	4	-	-	0.00
X5 Retail Group NV RegS	330	-	-	330	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Telecommunications</b>						
Mobile TeleSystems PJSC	3,838	-	-	3,838	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Total shares</b>					<b>33</b>	<b>0.00</b>
<b>Total securities which are traded on another regulated market open to the public</b>					<b>33</b>	<b>0.00</b>
<b>Total securities</b>					<b>81,630,622</b>	<b>95.00</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
MSCI Emerging Markets Index Futures September 2023	17	42	59	-	-	0.00
MSCI Emerging Markets Index Futures December 2023	-	107	107	-	-	0.00
MSCI Emerging Markets Index Futures March 2024	-	92	72	20	(12,848)	(0.01)
					<b>(12,848)</b>	<b>(0.01)</b>
<b>Warrants</b>						
Srisawad Corp PCL 29.08.2025	240	-	-	240	7	0.00
					<b>7</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>(12,841)</b>	<b>(0.01)</b>
<b>Total investments</b>					<b>81,617,781</b>	<b>94.99</b>
Sight deposits					4,169,776	4.85
Other assets					135,447	0.16
<b>Total sub-fund assets</b>					<b>85,923,004</b>	<b>100.00</b>
Loans					(3,264,623)	(3.80)
Other liabilities					(39,101)	(0.05)
<b>Net sub-fund assets</b>					<b>82,619,280</b>	<b>96.15</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>Ø</sup>

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
30.10.2023	Bought	USD	24,489	KWD	7,570
30.10.2023	Bought	USD	141,720	SAR	531,657
30.11.2023	Bought	USD	6,369	CHF	5,515

## BLACKROCK INVESTMENT FUNDS SWITZERLAND

### COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

#### iSHARES EMERGING MARKETS EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

List of closed forward exchange transactions for the period ended 31 January 2024<sup>Ø</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
19.12.2023	Bought	ZAR	235,845	USD	12,378

<sup>Ø</sup>The forward exchange transactions are over-the-counter ("OTC") transactions. The counterparty for these OTC transactions is State Street Bank and Trust Company.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Collective investment schemes</b>						
<b>Diversified financial services</b>						
BlackRock ICS US Dollar Liquid Environmentally Aware	10,247	286	-	10,533	1,054,088	0.15
BlackRock ICS US Dollar Liquidity Fund	66,547,770	1,865,199	-	68,412,969	68,412,969	9.42
					<b>69,467,057</b>	<b>9.57</b>
<b>Total collective investment schemes</b>					<b>69,467,057</b>	<b>9.57</b>
<b>Total securities traded on an official stock exchange</b>					<b>69,467,057</b>	<b>9.57</b>
<b>Traded on an official stock exchange</b>						
<b>Money Market Instruments</b>						
<b>Australia</b>						
<b>Commercial Paper</b>						
ANZ Bank New Zealand Ltd (Zero-Coupon) 09.11.2023	1,500,000	-	1,500,000	-	-	0.00
ANZ Bank New Zealand Ltd (Zero-Coupon) 17.06.2024	-	2,000,000	-	2,000,000	1,959,658	0.27
Australia and New Zealand Banking Group (Zero-Coupon) 22.11.2023	2,000,000	-	2,000,000	-	-	0.00
Australia and New Zealand Banking Group (Zero-Coupon) 02.04.2024	1,000,000	-	-	1,000,000	1,000,675	0.14
Australia and New Zealand Banking Group (Zero-Coupon) 02.01.2025	-	2,500,000	-	2,500,000	2,382,181	0.33
Commonwealth Bank Of Australia 5.4% 16.02.2024	1,000,000	-	-	1,000,000	999,894	0.14
National Australia Bank Ltd (Zero-Coupon) 04.10.2024	-	3,000,000	-	3,000,000	2,896,726	0.40
National Australia Bank Ltd 5.79% 02.02.2024	2,500,000	-	-	2,500,000	2,500,052	0.34
National Australia Bank Ltd 5.81% 12.04.2024	1,000,000	-	-	1,000,000	1,000,802	0.14
Republic of Austria (Zero-Coupon) 20.11.2023	2,000,000	-	2,000,000	-	-	0.00
Toyota Finance Australia Ltd (Zero-Coupon) 08.08.2023	2,000,000	-	2,000,000	-	-	0.00
Toyota Finance Australia Ltd (Zero-Coupon) 08.08.2023	1,000,000	-	1,000,000	-	-	0.00
Toyota Finance Australia Ltd (Zero-Coupon) 08.12.2023	-	2,000,000	2,000,000	-	-	0.00
Toyota Finance Australia Ltd (Zero-Coupon) 20.02.2024	-	1,000,000	-	1,000,000	997,086	0.14
Toyota Finance Australia Ltd (Zero-Coupon) 10.05.2024	-	1,000,000	-	1,000,000	985,000	0.13
Toyota Finance Australia Ltd (Zero-Coupon) 10.07.2024	-	1,000,000	-	1,000,000	976,272	0.13
Toyota Finance Australia Ltd (Zero-Coupon) 17.07.2024	-	1,000,000	-	1,000,000	975,290	0.13
Toyota Motor Credit Corp (Zero-Coupon) 16.10.2023	1,000,000	-	1,000,000	-	-	0.00
Toyota Motor Credit Corp (Zero-Coupon) 05.02.2024	-	1,000,000	-	1,000,000	999,270	0.14
Treasury Corporation of Victoria (Zero-Coupon) 03.05.2024	-	1,000,000	-	1,000,000	986,314	0.14
Westpac Securities NZ Ltd (Zero-Coupon) 13.03.2024	1,250,000	-	-	1,250,000	1,242,327	0.17
Westpac Securities NZ Ltd (Zero-Coupon) 06.05.2024	1,000,000	-	-	1,000,000	985,827	0.14
Westpac Securities NZ Ltd (Zero-Coupon) 12.09.2024	-	1,000,000	-	1,000,000	968,287	0.13
Westpac Securities NZ Ltd (Zero-Coupon) 14.11.2024	-	2,400,000	-	2,400,000	2,305,225	0.32
Westpac Securities NZ Ltd 5.81% 19.04.2024	1,500,000	-	-	1,500,000	1,501,279	0.21
Westpac Securities NZ Ltd 5.83% 19.04.2024	1,000,000	-	-	1,000,000	1,000,897	0.14
					<b>26,663,062</b>	<b>3.68</b>
<b>Certificate of Deposit</b>						
Australia and New Zealand Banking Group (Zero-Coupon) 22.09.2023	2,000,000	-	2,000,000	-	-	0.00
Commonwealth Bank Of Australia (Zero-Coupon) 28.08.2024	-	2,000,000	-	2,000,000	1,940,361	0.27
Commonwealth Bank Of Australia (Zero-Coupon) 05.12.2024	-	1,000,000	-	1,000,000	957,547	0.13
Commonwealth Bank Of Australia 5.7% 27.11.2024	-	2,000,000	-	2,000,000	2,009,264	0.28
Cooperatieve Rabobank (Zero-Coupon) 18.09.2023	2,000,000	-	2,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Australia (continued)</b>						
<b>Certificate of Deposit (continued)</b>						
National Westminster Bank Plc (Zero-Coupon) 01.10.2024	-	2,000,000	-	2,000,000	1,931,615	0.26
Westpac Securities NZ Ltd 5.64% 06.11.2023	2,000,000	-	2,000,000	-	-	0.00
					<b>6,838,787</b>	<b>0.94</b>
<b>Belgium</b>						
<b>Certificate of Deposit</b>						
Euroclear Bank SA (Zero-Coupon) 18.01.2024	3,000,000	-	3,000,000	-	-	0.00
Euroclear Bank SA (Zero-Coupon) 02.02.2024	-	2,000,000	-	2,000,000	1,999,420	0.28
Euroclear Bank SA (Zero-Coupon) 18.07.2024	-	1,000,000	-	1,000,000	975,468	0.13
KBC Bank NV (Zero-Coupon) 08.01.2024	-	5,000,000	5,000,000	-	-	0.00
KBC Bank NV (Zero-Coupon) 23.02.2024	-	2,000,000	-	2,000,000	1,993,238	0.27
Sumitomo Mitsui Banking Corp (Zero-Coupon) 21.08.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 21.09.2023	-	2,000,000	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 19.03.2024	-	3,000,000	-	3,000,000	2,978,201	0.41
Sumitomo Mitsui Banking Corp (Zero-Coupon) 25.03.2024	-	3,000,000	-	3,000,000	2,975,431	0.41
Sumitomo Mitsui Banking Corp (Zero-Coupon) 22.04.2024	-	3,000,000	-	3,000,000	2,962,822	0.41
					<b>13,884,580</b>	<b>1.91</b>
<b>Commercial Paper</b>						
Kingdom of Belgium (Zero-Coupon) 08.12.2023	-	9,000,000	9,000,000	-	-	0.00
Kingdom of Belgium (Zero-Coupon) 11.12.2023	-	2,000,000	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 11.12.2023	-	3,000,000	3,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 11.01.2024	-	3,000,000	3,000,000	-	-	0.00
					-	<b>0.00</b>
<b>Denmark</b>						
<b>Commercial Paper</b>						
Jyske Bank A/S (Zero-Coupon) 01.08.2023	4,000,000	-	4,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 08.08.2023	4,000,000	-	4,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 15.08.2023	-	4,000,000	4,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 01.09.2023	-	4,000,000	4,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 12.09.2023	-	5,000,000	5,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 02.10.2023	-	5,000,000	5,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 10.10.2023	-	5,000,000	5,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 19.10.2023	-	6,000,000	6,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 02.11.2023	-	6,000,000	6,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 09.11.2023	-	6,000,000	6,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 04.01.2024	-	4,000,000	4,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 16.01.2024	-	3,000,000	3,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 23.01.2024	-	3,000,000	3,000,000	-	-	0.00
Jyske Bank A/S (Zero-Coupon) 31.01.2024	-	5,000,000	5,000,000	-	-	0.00
Kommunalbanken AS (Zero-Coupon) 25.08.2023	1,000,000	-	1,000,000	-	-	0.00
Kommunalbanken AS (Zero-Coupon) 21.09.2023	-	2,000,000	2,000,000	-	-	0.00
Kommunalbanken AS (Zero-Coupon) 21.09.2023	-	2,000,000	2,000,000	-	-	0.00
Kommunalbanken AS (Zero-Coupon) 11.10.2023	-	1,000,000	1,000,000	-	-	0.00
					-	<b>0.00</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Germany</b>						
<b>Certificate of Deposit</b>						
DZ BANK AG Deutsche Zentral-Genossenschaftsbank 5.4% 09.11.2023	1,000,000	-	1,000,000	-	-	0.00
					-	<b>0.00</b>
<b>Commercial Paper</b>						
Bayerische Landesbank Giroz (Zero-Coupon) 18.08.2023	-	5,000,000	5,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 19.01.2024	-	15,000,000	15,000,000	-	-	0.00
Deutsche Bank AG (Zero-Coupon) 15.04.2024	-	2,000,000	-	2,000,000	1,977,710	0.27
FMS Wertmanagement (Zero-Coupon) 02.10.2023	-	3,000,000	3,000,000	-	-	0.00
FMS Wertmanagement (Zero-Coupon) 04.10.2023	-	3,000,000	3,000,000	-	-	0.00
FMS Wertmanagement (Zero-Coupon) 06.10.2023	-	3,000,000	3,000,000	-	-	0.00
KWF (Zero-Coupon) 02.10.2023	-	10,000,000	10,000,000	-	-	0.00
KWF (Zero-Coupon) 08.01.2024	-	2,500,000	2,500,000	-	-	0.00
KWF (Zero-Coupon) 24.05.2024	-	2,000,000	-	2,000,000	1,967,161	0.27
Landesbank Baden-Wuerttemberg (Zero-Coupon) 01.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 02.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 03.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 04.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 07.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 08.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 09.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 10.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 11.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 14.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 15.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 16.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 17.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 18.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 21.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 22.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 23.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 24.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 25.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 28.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 29.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 31.08.2023	-	8,000,000	8,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Germany (continued)</b>						
<b>Commercial Paper (continued)</b>						
Landesbank Baden-Wuerttemberg (Zero-Coupon) 31.08.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 01.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 05.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 06.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 07.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 08.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 11.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 12.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 13.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 14.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 15.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 18.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 19.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 20.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 21.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 22.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 25.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 26.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 27.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 28.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 29.09.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 02.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 03.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 04.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 05.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 06.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 10.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 11.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 12.10.2023	-	8,000,000	8,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Germany (continued)</b>						
<b>Commercial Paper (continued)</b>						
Landesbank Baden-Wuerttemberg (Zero-Coupon) 13.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 16.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 17.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 18.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 19.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 20.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 23.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 24.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 25.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 26.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 27.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 30.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 31.10.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 01.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 02.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 03.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 06.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 07.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 08.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 09.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 10.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 13.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 14.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 15.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 16.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 17.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 20.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 21.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 22.11.2023	-	8,000,000	8,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Germany (continued)</b>						
<b>Commercial Paper (continued)</b>						
Landesbank Baden-Wuerttemberg (Zero-Coupon) 24.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 27.11.2023	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 28.11.2023	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 29.11.2023	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 30.11.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 01.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 04.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 05.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 06.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 07.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 08.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 11.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 12.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 12.12.2023	-	3,000,000	3,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 13.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 14.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 15.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 18.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 19.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 20.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 21.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 22.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 26.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 27.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 28.12.2023	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 02.01.2024	-	14,000,000	14,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 03.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 04.01.2024	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 05.01.2024	-	8,000,000	8,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Germany (continued)</b>						
<b>Commercial Paper (continued)</b>						
Landesbank Baden-Wuerttemberg (Zero-Coupon) 05.01.2024	-	3,000,000	3,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 08.01.2024	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 09.01.2024	-	20,000,000	20,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 10.01.2024	-	20,000,000	20,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 11.01.2024	-	20,000,000	20,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 12.01.2024	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 16.01.2024	-	8,000,000	8,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 17.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 18.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 19.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 22.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 23.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 24.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 25.01.2024	-	10,000,000	10,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 26.01.2024	-	12,000,000	12,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 29.01.2024	-	12,000,000	12,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 30.01.2024	-	12,000,000	12,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 31.01.2024	-	15,000,000	15,000,000	-	-	0.00
Landesbank Baden-Wuerttemberg (Zero-Coupon) 30.04.2024	-	2,000,000	-	2,000,000	1,973,345	0.27
Landwirtschaftliche Rentenbank (Zero-Coupon) 21.09.2023	3,000,000	-	3,000,000	-	-	0.00
Landwirtschaftliche Rentenbank (Zero-Coupon) 30.11.2023	-	1,000,000	1,000,000	-	-	0.00
Landwirtschaftliche Rentenbank (Zero-Coupon) 16.02.2024	-	2,000,000	-	2,000,000	1,995,227	0.28
NRW Bank (Zero-Coupon) 07.08.2023	2,000,000	-	2,000,000	-	-	0.00
NRW Bank (Zero-Coupon) 12.02.2024	-	3,000,000	-	3,000,000	2,994,679	0.41
NRW Bank (Zero-Coupon) 23.02.2024	-	3,000,000	-	3,000,000	2,989,819	0.41
NRW Bank (Zero-Coupon) 01.03.2024	-	3,000,000	-	3,000,000	2,986,734	0.41
NRW Bank (Zero-Coupon) 28.03.2024	-	2,000,000	-	2,000,000	1,983,263	0.28
NRW Bank (Zero-Coupon) 04.11.2024	-	2,000,000	-	2,000,000	1,924,744	0.27
					<b>20,792,682</b>	<b>2.87</b>
<b>Finland</b>						
<b>Commercial Paper</b>						
Kuntarahoitus Oyj (Zero-Coupon) 15.08.2023	2,000,000	-	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 30.08.2023	5,000,000	-	5,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 01.09.2023	-	2,000,000	2,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Finland (continued)</b>						
<b>Commercial Paper (continued)</b>						
Kuntarahoitus Oyj (Zero-Coupon) 05.09.2023	-	1,000,000	1,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 15.09.2023	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 18.09.2023	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 21.09.2023	2,000,000	-	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 04.10.2023	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 05.10.2023	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 10.10.2023	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 03.01.2024	-	1,000,000	1,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 04.01.2024	-	2,000,000	2,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 18.01.2024	-	3,000,000	3,000,000	-	-	0.00
Kuntarahoitus Oyj (Zero-Coupon) 01.02.2024	-	2,000,000	-	2,000,000	1,999,704	0.28
Kuntarahoitus Oyj (Zero-Coupon) 12.02.2024	-	2,000,000	-	2,000,000	1,996,450	0.27
OP Corporate Bank Plc (Zero-Coupon) 05.01.2024	2,000,000	-	2,000,000	-	-	0.00
OP Corporate Bank Plc (Zero-Coupon) 09.02.2024	1,000,000	-	-	1,000,000	998,712	0.14
					<b>4,994,866</b>	<b>0.69</b>
<b>Certificate of Deposit</b>						
OP Corporate Bank Plc (Zero-Coupon) 12.02.2024	1,000,000	-	-	1,000,000	998,283	0.14
					<b>998,283</b>	<b>0.14</b>
<b>France</b>						
<b>Certificate of Deposit</b>						
Banque Federative Du Credit Mutuel (Zero-Coupon) 08.01.2024	2,000,000	-	2,000,000	-	-	0.00
BNP Paribas 5.28% 31.12.2024	-	1,500,000	-	1,500,000	1,501,342	0.21
BNP Paribas 5.35% 16.11.2023	1,000,000	-	1,000,000	-	-	0.00
BNP Paribas 5.83% 08.08.2024	-	2,000,000	-	2,000,000	2,004,726	0.28
Credit Agricole (Zero-Coupon) 04.01.2024	2,000,000	-	2,000,000	-	-	0.00
Credit Agricole 5.69% 13.12.2023	1,000,000	-	1,000,000	-	-	0.00
Credit Agricole 5.69% 21.05.2024	-	3,000,000	-	3,000,000	3,002,259	0.41
Credit Agricole 5.7% 17.11.2023	2,000,000	-	2,000,000	-	-	0.00
Credit Industriel et Commercial (Zero-Coupon) 05.01.2024	2,000,000	-	2,000,000	-	-	0.00
					<b>6,508,327</b>	<b>0.90</b>
<b>Commercial Paper</b>						
Agence Centrale Des Organismes De (Zero-Coupon) 21.09.2023	3,500,000	-	3,500,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 02.10.2023	-	7,000,000	7,000,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 02.10.2023	-	5,000,000	5,000,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 26.10.2023	-	4,500,000	4,500,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 31.10.2023	-	7,000,000	7,000,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 04.01.2024	-	5,000,000	5,000,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 05.01.2024	-	2,000,000	2,000,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 05.01.2024	-	2,500,000	2,500,000	-	-	0.00
Agence Centrale Des Organismes De (Zero-Coupon) 05.02.2024	-	4,000,000	-	4,000,000	3,997,017	0.55
Agence Centrale Des Organismes De (Zero-Coupon) 12.02.2024	-	2,000,000	-	2,000,000	1,996,424	0.28

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>France (continued)</b>						
<b>Commercial Paper (continued)</b>						
Agence Centrale Des Organismes De (Zero-Coupon) 12.02.2024	-	2,000,000	-	2,000,000	1,996,424	0.28
Agence Centrale Des Organismes De (Zero-Coupon) 13.02.2024	-	3,000,000	-	3,000,000	2,994,191	0.41
Agence Centrale Des Organismes De (Zero-Coupon) 16.02.2024	-	3,500,000	-	3,500,000	3,491,662	0.48
Banque Federative Du Credit Mutuel (Zero-Coupon) 03.08.2023	-	1,000,000	1,000,000	-	-	0.00
Banque Federative Du Credit Mutuel (Zero-Coupon) 07.08.2023	-	4,000,000	4,000,000	-	-	0.00
Banque Federative Du Credit Mutuel (Zero-Coupon) 08.08.2023	-	4,000,000	4,000,000	-	-	0.00
Banque Federative Du Credit Mutuel (Zero-Coupon) 09.08.2023	-	4,000,000	4,000,000	-	-	0.00
Banque Federative Du Credit Mutuel (Zero-Coupon) 24.09.2024	-	2,000,000	-	2,000,000	1,931,932	0.27
BPCE SA 5.56% 01.08.2024	-	3,500,000	-	3,500,000	3,501,119	0.48
Bred Banque Populaire (Zero-Coupon) 02.01.2024	2,000,000	-	2,000,000	-	-	0.00
Bred Banque Populaire (Zero-Coupon) 09.04.2024	-	2,000,000	-	2,000,000	1,979,764	0.27
Caisse Des Depots Et Consignations (Zero-Coupon) 31.01.2024	-	3,000,000	3,000,000	-	-	0.00
Caisse Des Depots Et Consignations (Zero-Coupon) 02.04.2024	-	2,500,000	-	2,500,000	2,477,018	0.34
Credit Industriel et Commercial (Zero-Coupon) 09.02.2024	-	3,000,000	-	3,000,000	2,996,010	0.41
Credit Industriel et Commercial 5.43% 01.09.2023	2,000,000	-	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 01.08.2023	2,000,000	-	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 02.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 03.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 04.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 07.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 08.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 09.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 10.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 11.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 14.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 15.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 16.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 17.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 18.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 21.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 22.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 23.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 24.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 25.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 28.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 29.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 30.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 31.08.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 01.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 05.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 06.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 07.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 08.09.2023	-	2,000,000	2,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>France (continued)</b>						
<b>Commercial Paper (continued)</b>						
La Banque Postale RegS (Zero-Coupon) 11.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 12.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 13.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 14.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 15.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 18.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 19.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 20.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 21.09.2023	3,000,000	2,000,000	5,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 22.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 25.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 26.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 27.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 28.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 29.09.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 02.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 03.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 04.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 05.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 06.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 10.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 11.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 12.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 13.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 16.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 17.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 18.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 19.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 20.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 23.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 24.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 25.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 26.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 27.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 30.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 31.10.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 01.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 02.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 03.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 06.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 07.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 08.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 09.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 10.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 13.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 14.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 15.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 16.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 17.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 20.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 21.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 22.11.2023	-	2,000,000	2,000,000	-	-	0.00



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>France (continued)</b>						
<b>Commercial Paper (continued)</b>						
La Banque Postale RegS (Zero-Coupon) 24.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 27.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 28.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 29.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 30.11.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 01.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 04.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 05.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 06.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 07.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 08.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 11.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 12.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 13.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 14.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 15.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 18.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 19.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 20.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 21.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 22.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 27.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 28.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 29.12.2023	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 02.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 03.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 04.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 05.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 08.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 09.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 10.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 11.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 12.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 16.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 17.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 18.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 19.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 22.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 23.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 24.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 25.01.2024	-	2,000,000	2,000,000	-	-	0.00
La Banque Postale RegS (Zero-Coupon) 26.01.2024	-	2,000,000	2,000,000	-	-	0.00
Managed and Enhanced Tap Magenta Funding ST SA (Zero-Coupon) 01.09.2023	2,000,000	-	2,000,000	-	-	0.00
Managed and Enhanced Tap Magenta Funding ST SA (Zero-Coupon) 22.09.2023	-	2,000,000	2,000,000	-	-	0.00
Managed and Enhanced Tap Magenta Funding ST SA (Zero-Coupon) 02.11.2023	-	2,000,000	2,000,000	-	-	0.00
Managed and Enhanced Tap Magenta Funding ST SA (Zero-Coupon) 04.12.2023	-	2,000,000	2,000,000	-	-	0.00
Managed and Enhanced Tap Magenta Funding ST SA (Zero-Coupon) 04.03.2024	-	2,000,000	-	2,000,000	1,990,330	0.27
Natixis 5.85% 05.01.2024	-	5,000,000	5,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>France (continued)</b>						
<b>Commercial Paper (continued)</b>						
Satellites SAS (Zero-Coupon) 21.08.2023	2,000,000	-	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 07.09.2023	2,000,000	-	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 18.09.2023	1,000,000	-	1,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 21.09.2023	-	2,000,000	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 12.10.2023	-	2,000,000	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 18.10.2023	-	6,000,000	6,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 23.10.2023	-	1,000,000	1,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 31.10.2023	-	2,000,000	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 03.11.2023	-	2,000,000	2,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 18.01.2024	-	6,000,000	6,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 23.01.2024	-	1,000,000	1,000,000	-	-	0.00
Satellites SAS (Zero-Coupon) 02.02.2024	-	2,000,000	-	2,000,000	1,999,388	0.28
Satellites SAS (Zero-Coupon) 23.02.2024	-	1,000,000	-	1,000,000	996,492	0.14
Satellites SAS (Zero-Coupon) 18.07.2024	-	1,000,000	-	1,000,000	974,005	0.13
Satellites SAS (Zero-Coupon) 23.07.2024	-	1,000,000	-	1,000,000	973,246	0.13
					<b>34,295,022</b>	<b>4.72</b>
<b>Ireland</b>						
<b>Commercial Paper</b>						
Matchpoint Finance Plc (Zero-Coupon) 01.08.2023	3,500,000	-	3,500,000	-	-	0.00
Matchpoint Finance Plc (Zero-Coupon) 03.08.2023	3,000,000	-	3,000,000	-	-	0.00
Matchpoint Finance Plc (Zero-Coupon) 03.08.2023	2,000,000	-	2,000,000	-	-	0.00
Matchpoint Finance Plc (Zero-Coupon) 05.09.2023	-	2,000,000	2,000,000	-	-	0.00
Matchpoint Finance Plc (Zero-Coupon) 06.02.2024	-	1,000,000	-	1,000,000	999,244	0.14
					<b>999,244</b>	<b>0.14</b>
<b>Japan</b>						
<b>Certificate of Deposit</b>						
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 01.08.2023	1,000,000	-	1,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 22.09.2023	1,000,000	-	1,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 01.11.2023	5,000,000	-	5,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 17.01.2024	-	1,000,000	1,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 02.02.2024	-	2,000,000	-	2,000,000	1,999,396	0.27
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 14.02.2024	-	3,000,000	-	3,000,000	3,000,317	0.41
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 14.02.2024	-	1,000,000	-	1,000,000	997,942	0.14
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 16.02.2024	-	1,000,000	-	1,000,000	997,588	0.14
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 26.02.2024	-	2,000,000	-	2,000,000	1,992,173	0.27
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 08.03.2024	-	1,500,000	-	1,500,000	1,491,642	0.21
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 26.04.2024	-	2,000,000	-	2,000,000	1,974,029	0.27
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 02.05.2024	-	1,000,000	-	1,000,000	986,118	0.14
Mitsubishi UFJ Trust and Banking Corp (Zero-Coupon) 08.05.2024	-	1,000,000	-	1,000,000	985,236	0.14
Mitsubishi UFJ Trust and Banking Corp 5.33% 29.08.2023	-	7,000,000	7,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Japan (continued)</b>						
<b>Certificate of Deposit (continued)</b>						
Mitsubishi UFJ Trust and Banking Corp 5.33% 05.09.2023	-	7,000,000	7,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 12.09.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 19.09.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 26.09.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 03.10.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 10.10.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 17.10.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 24.10.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 31.10.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 07.11.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 14.11.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 21.11.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 28.11.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 05.12.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 12.12.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 19.12.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 26.12.2023	-	6,000,000	6,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 02.01.2024	-	10,000,000	10,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 09.01.2024	-	10,000,000	10,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 16.01.2024	-	10,000,000	10,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 23.01.2024	-	10,000,000	10,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 30.01.2024	-	10,000,000	10,000,000	-	-	0.00
Mitsubishi UFJ Trust and Banking Corp 5.33% 06.02.2024	-	10,000,000	-	10,000,000	10,000,000	1.38
Mizuho Bank Ltd (Zero-Coupon) 02.08.2023	1,500,000	-	1,500,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 21.09.2023	1,000,000	-	1,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 21.09.2023	2,000,000	-	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 05.10.2023	1,000,000	-	1,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 23.10.2023	2,000,000	-	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 31.10.2023	-	2,000,000	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 17.11.2023	-	2,000,000	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 17.11.2023	-	2,500,000	2,500,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 27.11.2023	-	2,000,000	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 01.12.2023	-	2,500,000	2,500,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 08.12.2023	-	1,000,000	1,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 05.01.2024	-	1,000,000	1,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 05.01.2024	-	2,000,000	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 05.01.2024	-	1,500,000	1,500,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Japan (continued)</b>						
<b>Certificate of Deposit (continued)</b>						
Mizuho Bank Ltd (Zero-Coupon) 08.01.2024	-	2,500,000	2,500,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 22.01.2024	-	2,000,000	2,000,000	-	-	0.00
Mizuho Bank Ltd (Zero-Coupon) 01.02.2024	-	2,000,000	-	2,000,000	1,999,698	0.27
Mizuho Bank Ltd (Zero-Coupon) 05.02.2024	-	1,000,000	-	1,000,000	999,244	0.14
Mizuho Bank Ltd (Zero-Coupon) 15.03.2024	-	1,000,000	-	1,000,000	993,347	0.14
Mizuho Bank Ltd (Zero-Coupon) 09.04.2024	-	2,000,000	-	2,000,000	1,979,078	0.27
Mizuho Bank Ltd (Zero-Coupon) 22.04.2024	-	2,000,000	-	2,000,000	1,975,214	0.27
Mizuho Bank Ltd (Zero-Coupon) 07.05.2024	-	1,000,000	-	1,000,000	985,430	0.14
Mizuho Bank Ltd (Zero-Coupon) 17.05.2024	-	1,000,000	-	1,000,000	984,024	0.14
Mizuho Bank Ltd (Zero-Coupon) 20.05.2024	-	1,000,000	-	1,000,000	983,605	0.14
Mizuho Bank Ltd (Zero-Coupon) 22.05.2024	-	2,000,000	-	2,000,000	1,966,654	0.27
Mizuho Bank Ltd (Zero-Coupon) 24.05.2024	-	2,000,000	-	2,000,000	1,966,100	0.27
Mizuho Bank Ltd 5.7% 17.08.2023	1,500,000	-	1,500,000	-	-	0.00
Mizuho Bank Ltd 5.72% 20.02.2024	-	3,000,000	-	3,000,000	3,000,533	0.41
MUFG Bank Ltd (Zero-Coupon) 01.11.2023	-	2,000,000	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 22.01.2024	-	1,500,000	1,500,000	-	-	0.00
Sumitomo Mitsui Banking Corp (Zero-Coupon) 14.02.2024	-	1,000,000	-	1,000,000	997,941	0.14
Sumitomo Mitsui Banking Corp (Zero-Coupon) 20.02.2024	-	5,250,000	-	5,250,000	5,250,772	0.72
Sumitomo Mitsui Banking Corp (Zero-Coupon) 20.02.2024	-	2,000,000	-	2,000,000	1,993,969	0.27
Sumitomo Mitsui Banking Corp (Zero-Coupon) 21.02.2024	-	1,000,000	-	1,000,000	996,834	0.14
Sumitomo Mitsui Banking Corp (Zero-Coupon) 22.02.2024	-	1,000,000	-	1,000,000	996,684	0.14
Sumitomo Mitsui Banking Corp (Zero-Coupon) 22.02.2024	-	3,000,000	-	3,000,000	2,990,052	0.41
Sumitomo Mitsui Banking Corp (Zero-Coupon) 27.02.2024	-	1,000,000	-	1,000,000	995,934	0.14
Sumitomo Mitsui Banking Corp (Zero-Coupon) 22.04.2024	-	1,500,000	-	1,500,000	1,481,411	0.20
Sumitomo Mitsui Banking Corp (Zero-Coupon) 08.07.2024	-	3,250,000	-	3,250,000	3,251,554	0.45
Sumitomo Mitsui Banking Corp (Zero-Coupon) 01.08.2024	-	3,000,000	-	3,000,000	2,999,953	0.41
Sumitomo Mitsui Banking Corp 5.45% 29.08.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.46% 08.09.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.52% 22.07.2024	-	3,000,000	-	3,000,000	3,000,507	0.41
Sumitomo Mitsui Banking Corp 5.54% 21.09.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.61% 08.08.2023	3,000,000	-	3,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.61% 11.08.2023	3,000,000	-	3,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.62% 05.09.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.64% 05.10.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.66% 13.11.2023	2,000,000	-	2,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.73% 29.01.2024	3,000,000	-	3,000,000	-	-	0.00
Sumitomo Mitsui Banking Corp 5.79% 08.01.2024	1,500,000	-	1,500,000	-	-	0.00
					<b>67,212,979</b>	<b>9.26</b>
<b>Canada</b>						
<b>Commercial Paper</b>						
Bank of Montreal (Zero-Coupon) 07.08.2023	2,000,000	-	2,000,000	-	-	0.00
Bank of Nova Scotia 5.96% 18.08.2023	750,000	-	750,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 02.08.2023	-	10,000,000	10,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Canada (continued)</b>						
<b>Commercial Paper (continued)</b>						
Canadian Imperial Bank (Zero-Coupon) 03.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 04.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 07.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 08.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 09.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 10.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 11.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 14.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 15.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 16.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 17.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 18.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 21.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 22.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 23.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 24.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 25.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 28.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 29.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 31.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 31.08.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 01.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 05.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 06.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 07.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 08.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 11.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 12.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 13.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 14.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 15.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 18.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 19.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 20.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 21.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 22.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 25.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 26.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 27.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 28.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 29.09.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 02.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 03.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 04.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 05.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 06.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 10.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 11.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 12.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 13.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 16.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 17.10.2023	-	10,000,000	10,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Canada (continued)</b>						
<b>Commercial Paper (continued)</b>						
Canadian Imperial Bank (Zero-Coupon) 18.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 19.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 20.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 23.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 24.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 25.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 26.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 27.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 30.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 31.10.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 01.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 02.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 03.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 06.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 07.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 08.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 09.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 10.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 13.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 14.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 15.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 16.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 17.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 20.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 21.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 22.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 24.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 27.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 28.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 29.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 30.11.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 01.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 04.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 05.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 06.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 07.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 08.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 11.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 12.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 13.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 14.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 15.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 18.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 19.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 20.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 21.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 22.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 26.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 27.12.2023	-	13,000,000	13,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 28.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 29.12.2023	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 02.01.2024	-	16,400,000	16,400,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Canada (continued)</b>						
<b>Commercial Paper (continued)</b>						
Canadian Imperial Bank (Zero-Coupon) 03.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 04.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 05.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 08.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 09.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 10.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 11.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 12.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 16.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 17.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 18.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 19.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 22.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 23.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 24.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 25.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 26.01.2024	-	10,000,000	10,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 29.01.2024	-	11,000,000	11,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 30.01.2024	-	11,000,000	11,000,000	-	-	0.00
Canadian Imperial Bank (Zero-Coupon) 31.01.2024	-	11,000,000	11,000,000	-	-	0.00
CDP Financial Inc (Zero-Coupon) 10.08.2023	3,000,000	-	3,000,000	-	-	0.00
CDP Financial Inc (Zero-Coupon) 12.09.2023	2,000,000	-	2,000,000	-	-	0.00
CDP Financial Inc (Zero-Coupon) 04.12.2023	1,000,000	-	1,000,000	-	-	0.00
CDP Financial Inc (Zero-Coupon) 29.05.2024	500,000	-	-	500,000	491,269	0.07
CDP Financial Inc (Zero-Coupon) 08.08.2024	-	2,000,000	-	2,000,000	1,945,660	0.27
CDP Financial Inc 5.75% 08.01.2024	2,000,000	-	2,000,000	-	-	0.00
Export Development Canada (Zero-Coupon) 08.02.2024	-	2,000,000	-	2,000,000	1,997,647	0.28
Export Development Canada (Zero-Coupon) 26.02.2024	-	1,000,000	-	1,000,000	996,187	0.14
Export Development Canada (Zero-Coupon) 02.08.2024	-	1,000,000	-	1,000,000	973,560	0.13
Federation Des Caisses Desjardins (Zero-Coupon) 11.12.2023	-	2,000,000	2,000,000	-	-	0.00
Federation Des Caisses Desjardins (Zero-Coupon) 16.02.2024	-	2,000,000	-	2,000,000	1,995,300	0.27
Province of Quebec (Zero-Coupon) 12.12.2023	-	2,000,000	2,000,000	-	-	0.00
PSP Capital Inc (Zero-Coupon) 17.08.2023	1,000,000	-	1,000,000	-	-	0.00
PSP Capital Inc (Zero-Coupon) 21.09.2023	2,000,000	-	2,000,000	-	-	0.00
Royal Bank Of Canada 5.99% 12.12.2023	2,000,000	-	2,000,000	-	-	0.00
					<b>8,399,623</b>	<b>1.16</b>
<b>Certificate of Deposit</b>						
Bank of Montreal (Zero-Coupon) 22.11.2023	3,000,000	-	3,000,000	-	-	0.00
Bank of Montreal (Zero-Coupon) 08.01.2024	-	3,000,000	3,000,000	-	-	0.00
Bank of Montreal (Zero-Coupon) 08.01.2024	-	2,500,000	2,500,000	-	-	0.00
Bank of Montreal (Zero-Coupon) 17.01.2024	-	2,500,000	2,500,000	-	-	0.00
Bank of Montreal (Zero-Coupon) 07.02.2024	-	2,000,000	-	2,000,000	1,997,957	0.27
Bank of Montreal (Zero-Coupon) 03.07.2024	-	2,000,000	-	2,000,000	1,954,864	0.27
Bank of Montreal (Zero-Coupon) 09.01.2025	-	2,000,000	-	2,000,000	1,904,678	0.26
Bank of Montreal 5.48% 24.08.2023	2,000,000	-	2,000,000	-	-	0.00
Bank of Montreal 5.6% 29.11.2024	-	2,500,000	-	2,500,000	2,508,447	0.34
Bank of Nova Scotia 5.82% 13.06.2024	1,000,000	-	-	1,000,000	1,000,887	0.14
Canadian Imperial Bank 5.4% 08.02.2024	1,500,000	-	-	1,500,000	1,499,952	0.20
Canadian Imperial Bank 5.86% 18.01.2024	1,750,000	-	1,750,000	-	-	0.00
Canadian Imperial Bank 5.95% 22.07.2024	1,000,000	-	-	1,000,000	1,002,444	0.14

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Canada (continued)</b>						
<b>Certificate of Deposit (continued)</b>						
Royal Bank Of Canada 5.96% 19.09.2024	-	1,500,000	-	1,500,000	1,505,546	0.21
Toronto-Dominion Bank (Zero-Coupon) 24.08.2023	1,000,000	-	1,000,000	-	-	0.00
Toronto-Dominion Bank (Zero-Coupon) 05.01.2024	2,000,000	-	2,000,000	-	-	0.00
Toronto-Dominion Bank (Zero-Coupon) 27.02.2024	1,000,000	-	-	1,000,000	995,862	0.14
Toronto-Dominion Bank (Zero-Coupon) 01.08.2024	-	2,000,000	-	2,000,000	1,946,901	0.27
Toronto-Dominion Bank (Zero-Coupon) 26.08.2024	-	2,000,000	-	2,000,000	1,940,291	0.27
Toronto-Dominion Bank (Zero-Coupon) 02.01.2025	-	3,000,000	-	3,000,000	2,861,665	0.39
Toronto-Dominion Bank 5.15% 31.12.2024	-	1,500,000	-	1,500,000	1,500,698	0.21
Toronto-Dominion Bank 5.27% 24.01.2024	1,000,000	-	1,000,000	-	-	0.00
Toronto-Dominion Bank 5.81% 29.01.2024	1,000,000	-	1,000,000	-	-	0.00
					<b>22,620,192</b>	<b>3.11</b>
<b>Luxembourg</b>						
<b>Commercial Paper</b>						
Banque Federative Du Credit Mutuel (Zero-Coupon) 12.02.2024	-	2,000,000	-	2,000,000	1,996,446	0.27
Banque Federative Du Credit Mutuel (Zero-Coupon) 01.11.2024	-	2,000,000	-	2,000,000	1,925,409	0.27
DZ Privatbank SA (Zero-Coupon) 01.08.2023	5,000,000	-	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 08.08.2023	5,000,000	-	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 15.08.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 01.09.2023	-	6,000,000	6,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 12.09.2023	-	6,000,000	6,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 20.09.2023	-	6,000,000	6,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 02.10.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 04.10.2023	-	2,000,000	2,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 10.10.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 20.10.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 03.11.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 17.11.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 01.12.2023	-	5,000,000	5,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 04.01.2024	-	2,500,000	2,500,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 17.01.2024	-	4,000,000	4,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 31.01.2024	-	4,000,000	4,000,000	-	-	0.00
DZ Privatbank SA (Zero-Coupon) 07.02.2024	-	4,000,000	-	4,000,000	3,995,812	0.55
Eurofima (Zero-Coupon) 15.08.2023	2,000,000	-	2,000,000	-	-	0.00
Eurofima (Zero-Coupon) 25.08.2023	2,100,000	-	2,100,000	-	-	0.00
European Investment Bank (Zero-Coupon) 31.01.2024	-	3,000,000	3,000,000	-	-	0.00
European Investment Bank (Zero-Coupon) 07.06.2024	-	1,500,000	-	1,500,000	1,472,655	0.20
European Investment Bank (Zero-Coupon) 06.11.2024	-	3,000,000	-	3,000,000	2,887,787	0.40
International Development Association RegS (Zero-Coupon) 16.10.2023	-	10,000,000	10,000,000	-	-	0.00
International Development Association RegS (Zero-Coupon) 19.01.2024	-	3,000,000	3,000,000	-	-	0.00
International Development Association RegS (Zero-Coupon) 07.02.2024	-	3,000,000	-	3,000,000	2,996,923	0.41
					<b>15,275,032</b>	<b>2.10</b>
<b>Bonds</b>						
SG Issuer SA (Zero-Coupon) 05.01.2024	5,000,000	-	5,000,000	-	-	0.00
SG Issuer SA (Zero-Coupon) 05.07.2024	-	5,000,000	-	5,000,000	5,000,000	0.69
					<b>5,000,000</b>	<b>0.69</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>New Zealand</b>						
<b>Commercial Paper</b>						
ABS Bank Limited (Zero-Coupon) 18.08.2023	2,000,000	-	2,000,000	-	-	0.00
ABS Bank Limited (Zero-Coupon) 08.01.2024	-	10,000,000	10,000,000	-	-	0.00
BNZ International Funding Ltd (Zero-Coupon) 27.10.2023	1,000,000	-	1,000,000	-	-	0.00
Government of New Zealand (Zero-Coupon) 07.12.2023	-	3,000,000	3,000,000	-	-	0.00
Government of New Zealand (Zero-Coupon) 05.01.2024	-	2,500,000	2,500,000	-	-	0.00
Government of New Zealand (Zero-Coupon) 20.02.2024	-	2,000,000	-	2,000,000	1,994,151	0.28
Government of New Zealand (Zero-Coupon) 26.02.2024	-	2,000,000	-	2,000,000	1,992,402	0.27
Government of New Zealand (Zero-Coupon) 07.03.2024	-	2,000,000	-	2,000,000	1,989,463	0.27
					<b>5,976,016</b>	<b>0.82</b>
<b>Netherlands</b>						
<b>Commercial Paper</b>						
BNG Bank NV (Zero-Coupon) 04.08.2023	7,500,000	-	7,500,000	-	-	0.00
BNG Bank NV (Zero-Coupon) 28.08.2023	3,000,000	-	3,000,000	-	-	0.00
BNG Bank NV (Zero-Coupon) 01.09.2023	-	6,000,000	6,000,000	-	-	0.00
BNG Bank NV (Zero-Coupon) 08.09.2023	-	5,000,000	5,000,000	-	-	0.00
BNG Bank NV (Zero-Coupon) 10.10.2023	-	4,000,000	4,000,000	-	-	0.00
BNG Bank NV (Zero-Coupon) 26.10.2023	-	6,000,000	6,000,000	-	-	0.00
Kingdom of Netherlands (Zero-Coupon) 17.10.2023	-	8,000,000	8,000,000	-	-	0.00
Kingdom of Netherlands (Zero-Coupon) 22.01.2024	-	7,000,000	7,000,000	-	-	0.00
Kingdom of Netherlands (Zero-Coupon) 01.02.2024	-	8,000,000	-	8,000,000	7,998,805	1.10
Kingdom of Netherlands (Zero-Coupon) 01.02.2024	-	4,000,000	-	4,000,000	3,999,402	0.55
Nederlandse Waterschapsbank NV (Zero-Coupon) 13.10.2023	-	5,000,000	5,000,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 26.10.2023	-	4,500,000	4,500,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 31.10.2023	-	2,000,000	2,000,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 10.11.2023	-	4,000,000	4,000,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 24.11.2023	-	2,000,000	2,000,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 30.11.2023	-	4,500,000	4,500,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 08.12.2023	-	4,000,000	4,000,000	-	-	0.00
Nederlandse Waterschapsbank NV (Zero-Coupon) 15.02.2024	-	3,000,000	-	3,000,000	2,993,295	0.41
Nederlandse Waterschapsbank NV (Zero-Coupon) 29.02.2024	-	2,000,000	-	2,000,000	1,991,376	0.28
Nederlandse Waterschapsbank NV (Zero-Coupon) 30.04.2024	-	2,000,000	-	2,000,000	1,973,408	0.27
Toyota Finance Australia Ltd (Zero-Coupon) 21.09.2023	2,000,000	-	2,000,000	-	-	0.00
Toyota Motor Credit Corp (Zero-Coupon) 04.01.2024	-	5,000,000	5,000,000	-	-	0.00
Toyota Motor Credit Corp (Zero-Coupon) 02.02.2024	-	2,000,000	-	2,000,000	1,999,416	0.28
					<b>20,955,702</b>	<b>2.89</b>
<b>Certificate of Deposit</b>						
ABN Amro Funding USA LLC (Zero-Coupon) 02.01.2024	2,000,000	-	2,000,000	-	-	0.00
Cooperatieve Rabobank 5.12% 02.02.2024	-	7,100,000	-	7,100,000	7,099,818	0.98
ING Bank NV (Zero-Coupon) 08.02.2024	2,000,000	-	-	2,000,000	1,997,669	0.27
ING Bank NV (Zero-Coupon) 04.03.2024	-	2,000,000	-	2,000,000	1,990,421	0.27
ING Bank NV (Zero-Coupon) 03.06.2024	-	3,000,000	-	3,000,000	2,945,297	0.41
					<b>14,033,205</b>	<b>1.93</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Norway</b>						
<b>Certificate of Deposit</b>						
DNB Bank (Zero-Coupon) 07.02.2024	2,000,000	-	-	2,000,000	1,997,914	0.28
DNB Bank (Zero-Coupon) 27.08.2024	-	2,000,000	-	2,000,000	1,940,361	0.27
DNB Bank (Zero-Coupon) 02.01.2025	-	2,000,000	-	2,000,000	1,907,889	0.26
					<b>5,846,164</b>	<b>0.81</b>
<b>Commercial Paper</b>						
DNB Bank (Zero-Coupon) 05.12.2024	-	1,000,000	-	1,000,000	957,817	0.13
Kommunalbanken AS (Zero-Coupon) 24.08.2023	2,000,000	-	2,000,000	-	-	0.00
Kommunalbanken AS (Zero-Coupon) 29.11.2023	-	2,000,000	-	2,000,000	-	0.00
Kommunalbanken AS (Zero-Coupon) 06.12.2023	-	3,000,000	-	3,000,000	-	0.00
Kommunalbanken AS (Zero-Coupon) 21.12.2023	-	1,000,000	-	1,000,000	-	0.00
Kommunalbanken AS (Zero-Coupon) 31.01.2024	-	1,000,000	-	1,000,000	-	0.00
					<b>957,817</b>	<b>0.13</b>
<b>Austria</b>						
<b>Commercial Paper</b>						
Oesterreich Kontrollbank (Zero-Coupon) 17.10.2023	-	4,500,000	4,500,000	-	-	0.00
Oesterreich Kontrollbank (Zero-Coupon) 12.02.2024	-	1,000,000	-	1,000,000	998,210	0.14
Oesterreich Kontrollbank (Zero-Coupon) 29.02.2024	-	2,000,000	-	2,000,000	1,991,369	0.27
Oesterreich Kontrollbank (Zero-Coupon) 07.03.2024	-	2,000,000	-	2,000,000	1,989,286	0.27
Republic of Austria (Zero-Coupon) 30.01.2024	-	2,000,000	2,000,000	-	-	0.00
Republic of Austria (Zero-Coupon) 05.02.2024	-	2,000,000	-	2,000,000	1,998,529	0.28
Republic of Austria (Zero-Coupon) 29.02.2024	-	3,000,000	-	3,000,000	2,987,246	0.41
					<b>9,964,640</b>	<b>1.37</b>
<b>Sweden</b>						
<b>Certificate of Deposit</b>						
Svenska Handelsbanken AB 5.86% 29.04.2024	2,000,000	-	-	2,000,000	2,002,344	0.28
Swedbank (Zero-Coupon) 01.09.2023	4,000,000	-	4,000,000	-	-	0.00
					<b>2,002,344</b>	<b>0.28</b>
<b>Commercial Paper</b>						
Kingdom of Sweden (Zero-Coupon) 09.02.2024	-	6,000,000	-	6,000,000	5,992,061	0.83
Kingdom of Sweden (Zero-Coupon) 09.02.2024	-	8,000,000	-	8,000,000	7,989,414	1.10
Kingdom of Sweden (Zero-Coupon) 08.03.2024	-	2,000,000	-	2,000,000	1,989,165	0.27
Kingdom of Sweden RegS (Zero-Coupon) 12.02.2024	-	10,000,000	-	10,000,000	9,982,364	1.37
Skandinaviska Enskilda Banken (Zero-Coupon) 11.08.2023	2,000,000	-	2,000,000	-	-	0.00
Swedish Export Credit Corp (Zero-Coupon) 04.10.2023	-	2,000,000	2,000,000	-	-	0.00
					<b>25,953,004</b>	<b>3.57</b>
<b>Switzerland</b>						
<b>Certificate of Deposit</b>						
UBS AG (Zero-Coupon) 08.08.2023	1,000,000	-	1,000,000	-	-	0.00
UBS AG (Zero-Coupon) 10.06.2024	-	3,000,000	-	3,000,000	2,941,575	0.41
UBS AG (Zero-Coupon) 01.07.2024	-	3,000,000	-	3,000,000	2,932,623	0.40
UBS AG (Zero-Coupon) 02.07.2024	-	1,000,000	-	1,000,000	977,399	0.13
					<b>6,851,597</b>	<b>0.94</b>
<b>Commercial Paper</b>						
UBS AG (Zero-Coupon) 31.05.2024	-	2,000,000	-	2,000,000	1,963,846	0.27
					<b>1,963,846</b>	<b>0.27</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Singapore</b>						
<b>Certificate of Deposit</b>						
Oversea-Chinese Banking Corp (Zero-Coupon) 30.04.2024	-	1,000,000	-	1,000,000	986,734	0.14
Oversea-Chinese Banking Corp (Zero-Coupon) 02.05.2024	-	2,000,000	-	2,000,000	1,972,899	0.27
					<b>2,959,633</b>	<b>0.41</b>
<b>South Korea</b>						
<b>Certificate of Deposit</b>						
Korea Development Bank (Zero-Coupon) 29.08.2023	2,000,000	-	2,000,000	-	-	0.00
Korea Development Bank (Zero-Coupon) 29.11.2023	-	1,000,000	1,000,000	-	-	0.00
Korea Development Bank (Zero-Coupon) 01.12.2023	-	1,000,000	1,000,000	-	-	0.00
					-	<b>0.00</b>
<b>United States</b>						
<b>Commercial Paper</b>						
Albion Capital Corporation SA (Zero-Coupon) 21.08.2023	2,000,000	-	2,000,000	-	-	0.00
Alinghi Funding Corporation (Zero-Coupon) 28.03.2024	-	3,000,000	-	3,000,000	2,974,464	0.41
Alinghi Funding Corporation (Zero-Coupon) 14.05.2024	-	3,000,000	-	3,000,000	2,953,944	0.41
Aquitaine Funding Company LLC (Zero-Coupon) 26.01.2024	-	7,000,000	7,000,000	-	-	0.00
Aquitaine Funding Company LLC (Zero-Coupon) 23.02.2024	-	7,000,000	-	7,000,000	6,975,841	0.96
Bank of Montreal (Zero-Coupon) 08.01.2024	-	6,000,000	6,000,000	-	-	0.00
Bank of Montreal (Zero-Coupon) 30.07.2024	-	2,250,000	-	2,250,000	2,191,875	0.30
Barclays Bank Plc (Zero-Coupon) 01.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 02.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 03.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 04.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 07.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 08.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 09.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 10.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 11.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 14.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 15.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 16.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 17.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 18.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 21.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 22.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 23.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 24.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 25.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 28.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 29.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 31.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 01.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 05.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 06.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 07.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 08.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 11.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 12.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 13.09.2023	-	7,000,000	7,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Barclays Bank Plc (Zero-Coupon) 14.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 15.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 18.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 19.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 20.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 21.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 22.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 25.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 26.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 27.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 28.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 29.09.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 03.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 04.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 05.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 06.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 10.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 11.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 12.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 13.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 16.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 17.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 18.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 19.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 20.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 23.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 24.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 25.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 26.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 27.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 30.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 31.10.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 01.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 02.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 03.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 06.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 07.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 08.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 09.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 10.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 13.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 14.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 15.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 16.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 17.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 20.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 21.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 22.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 24.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 27.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 28.11.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 29.11.2023	-	6,000,000	6,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Barclays Bank Plc (Zero-Coupon) 30.11.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 01.12.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 04.12.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 05.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 06.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 07.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 08.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 11.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 12.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 13.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 14.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 15.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 18.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 19.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 20.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 21.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 22.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 26.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 27.12.2023	-	6,500,000	6,500,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 29.12.2023	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 03.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 04.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 05.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 08.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 09.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 10.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 11.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 12.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 24.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 25.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 26.01.2024	-	6,000,000	6,000,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 29.01.2024	-	7,600,000	7,600,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 30.01.2024	-	6,350,000	6,350,000	-	-	0.00
Barclays Bank Plc (Zero-Coupon) 31.01.2024	-	6,350,000	6,350,000	-	-	0.00
Barclays Bank PLC (Zero-Coupon) 31.08.2023	-	7,000,000	7,000,000	-	-	0.00
Barclays Bank PLC (Zero-Coupon) 28.12.2023	-	6,000,000	6,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 03.08.2023	7,000,000	-	7,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 01.09.2023	-	5,000,000	5,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 15.09.2023	-	5,000,000	5,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 29.09.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 06.10.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 13.10.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 20.10.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 30.10.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 06.11.2023	-	12,000,000	12,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 13.11.2023	-	12,000,000	12,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 20.11.2023	-	12,000,000	12,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 27.11.2023	-	12,000,000	12,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 04.12.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 11.12.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 18.12.2023	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 26.12.2023	-	15,000,000	15,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Bayerische Landesbank Giroz (Zero-Coupon) 12.01.2024	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 26.01.2024	-	15,000,000	15,000,000	-	-	0.00
Bayerische Landesbank Giroz (Zero-Coupon) 02.02.2024	-	15,000,000	-	15,000,000	14,995,578	2.07
BNG Bank NV (Zero-Coupon) 07.08.2023	4,000,000	-	4,000,000	-	-	0.00
Britannia Funding Company LLC (Zero-Coupon) 11.09.2023	-	3,000,000	3,000,000	-	-	0.00
Britannia Funding Company LLC (Zero-Coupon) 07.12.2023	-	1,000,000	1,000,000	-	-	0.00
Britannia Funding Company LLC (Zero-Coupon) 02.01.2024	-	3,000,000	3,000,000	-	-	0.00
Britannia Funding Company LLC (Zero-Coupon) 22.02.2024	-	1,000,000	-	1,000,000	996,714	0.14
Chariot Funding LLC (Zero-Coupon) 04.08.2023	4,000,000	-	4,000,000	-	-	0.00
Chariot Funding LLC (Zero-Coupon) 11.08.2023	2,000,000	-	2,000,000	-	-	0.00
Chariot Funding LLC (Zero-Coupon) 05.09.2023	2,500,000	-	2,500,000	-	-	0.00
Chariot Funding LLC (Zero-Coupon) 02.11.2023	-	7,000,000	7,000,000	-	-	0.00
Citigroup Global Markets Inc 5.96% 21.09.2023	1,000,000	-	1,000,000	-	-	0.00
Columbia Funding Company LLC (Zero-Coupon) 12.09.2023	4,000,000	-	4,000,000	-	-	0.00
Compass Group Plc (Zero-Coupon) 03.01.2024	-	5,000,000	5,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 01.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 02.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 03.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 04.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 07.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 08.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 09.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 10.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 11.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 14.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 15.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 16.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 17.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 18.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 21.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 22.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 23.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 24.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 25.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 28.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 29.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 31.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 31.08.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 01.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 05.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 06.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 07.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 08.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 11.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 12.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 13.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 14.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 15.09.2023	-	7,000,000	7,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Erste Abwicklungsanstalt (Zero-Coupon) 18.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 19.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 20.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 21.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 22.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 25.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 26.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 27.09.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 04.10.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 05.10.2023	-	2,000,000	2,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 06.10.2023	-	2,000,000	2,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 10.10.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 11.10.2023	-	7,000,000	7,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 12.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 13.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 16.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 17.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 18.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 19.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 20.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 23.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 24.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 25.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 26.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 27.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 30.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 31.10.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 01.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 02.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 03.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 06.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 07.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 08.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 09.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 10.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 13.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 14.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 15.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 16.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 17.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 20.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 21.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 22.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 24.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 27.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 28.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 29.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 30.11.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 01.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 04.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 05.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 06.12.2023	-	10,030,000	10,030,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Erste Abwicklungsanstalt (Zero-Coupon) 07.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 08.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 11.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 12.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 14.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 14.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 15.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 18.12.2023	-	10,030,000	10,030,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 19.12.2023	-	7,500,000	7,500,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 20.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 21.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 22.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 26.12.2023	-	10,000,000	10,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 03.01.2024	-	5,000,000	5,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 04.01.2024	-	5,000,000	5,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 05.01.2024	-	5,000,000	5,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 08.01.2024	-	5,000,000	5,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 09.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 10.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 11.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 12.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 16.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 17.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 18.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 19.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 22.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 23.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 24.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 25.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 26.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 29.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 30.01.2024	-	15,000,000	15,000,000	-	-	0.00
Erste Abwicklungsanstalt (Zero-Coupon) 31.01.2024	-	15,000,000	15,000,000	-	-	0.00
Federation Des Caisses Desjardins (Zero-Coupon) 09.08.2023	2,000,000	-	2,000,000	-	-	0.00
Federation Des Caisses Desjardins (Zero-Coupon) 05.12.2023	-	5,000,000	5,000,000	-	-	0.00
Federation Des Caisses Desjardins (Zero-Coupon) 03.01.2024	-	7,000,000	7,000,000	-	-	0.00
Federation Des Caisses Desjardins (Zero-Coupon) 05.01.2024	-	7,000,000	7,000,000	-	-	0.00
FMS Wertmanagement (Zero-Coupon) 02.05.2024	-	1,000,000	-	1,000,000	986,468	0.13
FMS Wertmanagement (Zero-Coupon) 03.05.2024	-	1,000,000	-	1,000,000	986,327	0.13
Gotham Funding (Zero-Coupon) 02.11.2023	1,000,000	-	1,000,000	-	-	0.00
Gotham Funding (Zero-Coupon) 06.02.2024	-	1,000,000	-	1,000,000	999,112	0.14
ING US Funding LLC (Zero-Coupon) 08.11.2023	1,000,000	-	1,000,000	-	-	0.00
Liberty Street Funding LLC (Zero-Coupon) 06.11.2023	3,000,000	-	3,000,000	-	-	0.00
Lime Funding LLC (Zero-Coupon) 14.09.2023	-	1,500,000	1,500,000	-	-	0.00
Lime Funding LLC (Zero-Coupon) 05.01.2024	-	4,000,000	4,000,000	-	-	0.00
Mackinac Funding Co LLC (Zero-Coupon) 07.08.2023	1,000,000	-	1,000,000	-	-	0.00
Mackinac Funding Co LLC (Zero-Coupon) 12.09.2023	-	2,000,000	2,000,000	-	-	0.00
Mackinac Funding Co LLC (Zero-Coupon) 07.11.2023	-	1,000,000	1,000,000	-	-	0.00
Mackinac Funding Co LLC (Zero-Coupon) 05.01.2024	-	3,000,000	3,000,000	-	-	0.00



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United States (continued)</b>						
<b>Commercial Paper (continued)</b>						
Mackinac Funding Co LLC (Zero-Coupon) 10.07.2024	-	2,250,000	-	2,250,000	2,197,337	0.30
Macquarie Bank Ltd (Zero-Coupon) 06.11.2023	725,000	-	725,000	-	-	0.00
Macquarie Bank Ltd (Zero-Coupon) 12.02.2024	1,000,000	-	-	1,000,000	998,205	0.14
Macquarie Bank Ltd (Zero-Coupon) 08.04.2024	-	725,000	-	725,000	717,528	0.10
Macquarie Bank Ltd 5.59112% 30.08.2023	3,000,000	-	3,000,000	-	-	0.00
Macquarie Bank Ltd 5.69% 16.02.2024	-	3,000,000	-	3,000,000	3,000,383	0.41
Macquarie Bank Ltd 5.73% 16.01.2024	2,500,000	-	2,500,000	-	-	0.00
Manhattan Asset Funding Co LLC 5.51% 11.08.2023	3,000,000	-	3,000,000	-	-	0.00
Microsoft Corporation (Zero-Coupon) 11.12.2023	-	2,000,000	2,000,000	-	-	0.00
Microsoft Corporation (Zero-Coupon) 12.12.2023	-	2,000,000	2,000,000	-	-	0.00
Province of Quebec (Zero-Coupon) 19.09.2023	-	3,000,000	3,000,000	-	-	0.00
Royal Bank Of Canada 5.91% 23.05.2024	1,500,000	-	-	1,500,000	1,502,214	0.21
Versailles com LLC (Zero-Coupon) 23.05.2024	-	500,000	-	500,000	491,593	0.07
Victory Receivables Corp (Zero-Coupon) 14.09.2023	4,000,000	-	4,000,000	-	-	0.00
					<b>42,967,583</b>	<b>5.92</b>
<b>Certificate of Deposit</b>						
Bank of America 5.25% 31.01.2024	2,000,000	-	2,000,000	-	-	0.00
Bank of America 5.44% 06.02.2024	2,758,000	-	-	2,758,000	2,757,489	0.38
Bank of America 5.55% 15.09.2023	2,000,000	-	2,000,000	-	-	0.00
Bank of America 5.75% 09.01.2024	1,000,000	-	1,000,000	-	-	0.00
Bank of America 5.75% 14.11.2024	-	2,000,000	-	2,000,000	2,007,525	0.28
Bank of America 5.9% 14.05.2024	-	1,500,000	-	1,500,000	1,501,383	0.21
Bank of America 5.96% 15.07.2024	1,000,000	-	-	1,000,000	1,002,010	0.14
Bank of America 6% 21.08.2024	-	1,500,000	-	1,500,000	1,504,671	0.21
Barclays Bank Plc 5.7% 16.02.2024	1,500,000	-	-	1,500,000	1,500,030	0.21
Citibank 4.06% 01.08.2023	1,000,000	-	1,000,000	-	-	0.00
Citibank 5.8% 26.02.2024	-	725,000	-	725,000	725,138	0.10
Citibank 5.8% 18.03.2024	-	1,700,000	-	1,700,000	1,700,496	0.23
Citibank 5.88% 08.05.2024	-	2,000,000	-	2,000,000	2,001,857	0.27
Citibank 5.89% 10.05.2024	-	1,000,000	-	1,000,000	1,000,988	0.14
Citibank 5.92% 20.06.2024	-	3,000,000	-	3,000,000	3,004,941	0.41
Citibank 5.92% 22.07.2024	-	2,000,000	-	2,000,000	2,004,867	0.28
Mizuho Bank Ltd 5.39% 01.09.2023	-	2,000,000	2,000,000	-	-	0.00
Nordea Bank 5.17% 31.01.2024	-	4,000,000	4,000,000	-	-	0.00
Nordea Bank 5.77% 18.01.2024	1,000,000	-	1,000,000	-	-	0.00
Nordea Bank 5.83% 18.04.2024	1,250,000	-	-	1,250,000	1,251,085	0.17
Wells Fargo Bank 5.81% 22.01.2024	2,000,000	-	2,000,000	-	-	0.00
Wells Fargo Bank 5.95% 17.07.2024	1,000,000	-	-	1,000,000	1,002,133	0.14
					<b>22,964,613</b>	<b>3.17</b>
<b>Bonds</b>						
Toyota Motor Credit Corp 5.69% 22.02.2024	455,000	-	-	455,000	455,030	0.06
Treasury Bill (Zero-Coupon) 10.08.2023	4,000,000	-	4,000,000	-	-	0.00
					<b>455,030</b>	<b>0.06</b>
<b>United Kingdom</b>						
<b>Commercial Paper</b>						
Bank of England (Zero-Coupon) 12.02.2024	-	2,000,000	-	2,000,000	1,996,428	0.28
Bank of England (Zero-Coupon) 16.02.2024	-	3,000,000	-	3,000,000	2,992,860	0.41
HSBC Bank Plc 5.73% 26.01.2024	1,500,000	-	1,500,000	-	-	0.00
Lloyds Bank Plc (Zero-Coupon) 10.10.2023	2,000,000	-	2,000,000	-	-	0.00
National Westminster Bank Plc (Zero-Coupon) 01.09.2023	-	5,000,000	5,000,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK US DOLLAR LIQUIDITY FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>United Kingdom (continued)</b>						
<b>Commercial Paper (continued)</b>						
National Westminster Bank Plc (Zero-Coupon) 01.12.2023	-	5,000,000	5,000,000	-	-	0.00
National Westminster Bank Plc (Zero-Coupon) 12.01.2024	-	13,250,000	13,250,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 08.09.2023	6,500,000	-	6,500,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 25.09.2023	-	6,500,000	6,500,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 08.12.2023	-	2,000,000	2,000,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 16.01.2024	-	1,000,000	1,000,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 22.01.2024	-	2,000,000	2,000,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 22.01.2024	-	2,500,000	2,500,000	-	-	0.00
NTT Finance UK Ltd (Zero-Coupon) 06.02.2024	-	3,000,000	-	3,000,000	2,997,300	0.41
NTT Finance UK Ltd (Zero-Coupon) 08.02.2024	-	3,000,000	-	3,000,000	2,996,400	0.41
NTT Finance UK Ltd (Zero-Coupon) 08.02.2024	-	4,500,000	-	4,500,000	4,494,600	0.62
					<b>15,477,588</b>	<b>2.13</b>
<b>Certificate of Deposit</b>						
Goldman Sachs International Bank (Zero-Coupon) 11.09.2023	2,000,000	-	2,000,000	-	-	0.00
Goldman Sachs International Bank (Zero-Coupon) 11.12.2023	-	2,000,000	2,000,000	-	-	0.00
Goldman Sachs International Bank (Zero-Coupon) 02.01.2024	-	2,000,000	2,000,000	-	-	0.00
Goldman Sachs International Bank (Zero-Coupon) 08.01.2024	-	4,000,000	4,000,000	-	-	0.00
Goldman Sachs International Bank (Zero-Coupon) 16.01.2024	-	3,000,000	3,000,000	-	-	0.00
Goldman Sachs International Bank (Zero-Coupon) 09.02.2024	-	2,000,000	-	2,000,000	1,997,373	0.27
Goldman Sachs International Bank (Zero-Coupon) 20.05.2024	-	3,000,000	-	3,000,000	2,951,185	0.41
Goldman Sachs International Bank (Zero-Coupon) 28.05.2024	-	3,000,000	-	3,000,000	2,947,722	0.41
Goldman Sachs International Bank (Zero-Coupon) 08.07.2024	-	3,000,000	-	3,000,000	2,930,155	0.40
National Westminster Bank Plc (Zero-Coupon) 19.01.2024	2,000,000	-	2,000,000	-	-	0.00
National Westminster Bank Plc (Zero-Coupon) 25.01.2024	-	5,000,000	5,000,000	-	-	0.00
Standard Chartered Bank (Zero-Coupon) 15.08.2023	1,000,000	-	1,000,000	-	-	0.00
Standard Chartered Bank (Zero-Coupon) 15.11.2023	-	2,000,000	2,000,000	-	-	0.00
Standard Chartered Bank (Zero-Coupon) 15.02.2024	-	1,000,000	-	1,000,000	997,811	0.14
Toronto-Dominion Bank (Zero-Coupon) 12.04.2024	2,000,000	-	-	2,000,000	1,978,263	0.27
					<b>13,802,509</b>	<b>1.90</b>
<b>Total money market instruments</b>					<b>427,613,970</b>	<b>58.91</b>
<b>Total traded on an official stock exchange</b>					<b>427,613,970</b>	<b>58.91</b>
<b>Total securities</b>					<b>69,467,057</b>	<b>9.57</b>
<b>Total investments</b>					<b>497,081,027</b>	<b>68.48</b>
Sight deposits					217,699,423	29.99
Time deposits					9,000,000	1.24
Other assets					2,075,233	0.29
<b>Total sub-fund assets</b>					<b>725,855,683</b>	<b>100.00</b>
Other liabilities					(7,893,429)	(1.09)
<b>Net sub-fund assets</b>					<b>717,962,254</b>	<b>98.91</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SPI® EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Landis+Gyr Group AG	5,252	510	239	5,523	392,409	0.10
Meyer Burger Technology AG	827,228	-	-	827,228 <sup>A</sup>	92,815	0.03
					<b>485,224</b>	<b>0.13</b>
<b>Pharmaceuticals</b>						
COSMO Pharmaceuticals NV	2,148	-	-	2,148 <sup>A</sup>	137,472	0.04
Galenica AG	12,140	573	256	12,457	949,846	0.25
IVF Hartmann Holding AG RegS	140	-	-	140	15,540	0.00
Novartis AG RegS	516,433	549,466	533,750	532,149 <sup>A</sup>	47,574,121	12.33
ObsEva SA	17,329	-	-	17,329 <sup>A</sup>	979	0.00
Roche Holding AG	171,634	8,283	3,060	176,857	43,701,365	11.33
Roche Holding AG	7,186	252	72	7,366	1,928,419	0.50
Sandoz Group AG	-	109,170	674	108,496	3,233,181	0.84
Siegfried Holding AG RegS	987	49	25	1,011	872,493	0.23
Ypsomed Holding AG RegS	1,235	134	62	1,307 <sup>A</sup>	399,288	0.10
					<b>98,812,704</b>	<b>25.62</b>
<b>Auto manufacturers</b>						
Autoneum Holding AG	772	156	147	781 <sup>A</sup>	100,437	0.03
Autoneum Holding AG Rights	-	625	625	-	-	0.00
					<b>100,437</b>	<b>0.03</b>
<b>Auto parts &amp; equipment</b>						
Feintool International Holding AG RegS	1,799	-	-	1,799	31,842	0.01
					<b>31,842</b>	<b>0.01</b>
<b>Banks</b>						
Banque Cantonale de Geneve	446	87	-	533	125,788	0.03
Banque Cantonale du Jura SA RegS	135	-	-	135	7,560	0.00
Banque Cantonale Vaudoise RegS	6,906	194	-	7,100 <sup>A</sup>	786,680	0.21
Basellandschaftliche Kantonalbank	149	-	-	149	127,544	0.03
Basler Kantonalbank	1,383	-	-	1,383	90,725	0.02
Berner Kantonalbank AG RegS	1,106	-	-	1,106 <sup>A</sup>	266,546	0.07
Cembra Money Bank AG	7,284	290	-	7,574 <sup>A</sup>	505,565	0.13
Glarner Kantonalbank	1,322	-	-	1,322	30,274	0.01
Graubuendner Kantonalbank	185	-	-	185	318,200	0.08
Hypothekbank Lenzburg AG RegS	20	-	-	20	87,200	0.02
Liechtensteinische Landesbank AG	2,890	-	-	2,890	198,254	0.05
Luzerner Kantonalbank AG RegS	5,760	-	994	4,766	342,675	0.09
Schweizerische Nationalbank RegS	20	-	-	20	82,000	0.02
St Galler Kantonalbank AG RegS	719	75	39	755	377,500	0.10
Thurgauer Kantonalbank	932	142	-	1,074	127,806	0.03
UBS Group AG RegS	788,857	34,270	53,143	769,984	20,011,884	5.19
Valiant Holding AG RegS	3,663	278	-	3,941	407,499	0.11
Walliser Kantonalbank RegS	1,071	169	-	1,240	135,160	0.04
Zuger Kantonalbank AG	36	-	-	36	276,480	0.07
					<b>24,305,340</b>	<b>6.30</b>
<b>Engineering &amp; construction</b>						
Burkhalter Holding AG	2,011	-	-	2,011	177,169	0.04
Flughafen Zurich AG RegS	4,594	218	102	4,710	841,677	0.22
Implenia AG RegS	3,177	573	-	3,750 <sup>A</sup>	115,125	0.03
					<b>1,133,971</b>	<b>0.29</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials</b>						
Arbonia AG	13,644	-	-	13,644 <sup>A</sup>	136,986	0.04
Belimo Holding AG RegS	2,403	109	42	2,470	999,362	0.26
Forbo Holding AG RegS	268	-	21	247	251,940	0.07
Geberit AG RegS	8,597	367	546	8,418	4,210,683	1.09
Holcim AG	131,194	5,839	3,306	133,727	8,847,378	2.29
Meier Tobler Group AG	1,114	-	-	1,114 <sup>A</sup>	41,441	0.01
Sika AG RegS	37,637	3,417	656	40,398	9,699,560	2.51
					<b>24,187,350</b>	<b>6.27</b>
<b>Apparel</b>						
Calida Holding AG RegS	1,549	-	-	1,549	42,597	0.01
					<b>42,597</b>	<b>0.01</b>
<b>Biotechnology</b>						
Addex Therapeutics Ltd	4,663	-	-	4,663 <sup>A</sup>	345	0.00
Bachem Holding AG	7,856	265	-	8,121 <sup>A</sup>	472,642	0.12
Basilea Pharmaceutica AG RegS	3,072	-	-	3,072 <sup>A</sup>	104,141	0.03
BB Biotech AG RegS	13,451	435	-	13,886 <sup>A</sup>	620,010	0.16
Evolva Holding SA	720	-	-	720	461	0.00
Idorsia Ltd	29,265	-	-	29,265 <sup>A</sup>	45,507	0.01
Kuros Biosciences AG RegS	2,083	8,031	4,225	5,889 <sup>A</sup>	31,212	0.01
Molecular Partners AG	8,656	-	-	8,656 <sup>A</sup>	35,922	0.01
Newron Pharmaceuticals SpA	5,701	-	-	5,701	44,012	0.01
PolyPeptide Group AG	3,622	-	-	3,622	57,409	0.01
Relief Therapeutics Holding AG	1,042	-	-	1,042 <sup>A</sup>	1,678	0.00
Santhera Pharmaceuticals Holding AG RegS	2,667	-	-	2,667 <sup>A</sup>	25,176	0.01
Spexis AG	1,563	-	-	1,563 <sup>A</sup>	544	0.00
Xlife Sciences AG	572	-	-	572	27,913	0.01
					<b>1,466,972</b>	<b>0.38</b>
<b>Chemicals</b>						
Clariant AG RegS	55,209	1,432	-	56,641	629,281	0.16
CPH Chemie & Papier Holding AG RegS	1,069	-	-	1,069	95,782	0.03
Dottikon Es Holding AG RegS	725	82	-	807 <sup>A</sup>	183,996	0.05
EMS-Chemie Holding AG RegS	1,651	102	29	1,724 <sup>A</sup>	1,130,082	0.29
Givaudan SA RegS	1,943	100	41	2,002	7,225,218	1.87
OC Oerlikon Corp AG RegS	48,761	-	-	48,761 <sup>A</sup>	184,122	0.05
					<b>9,448,481</b>	<b>2.45</b>
<b>Computers</b>						
Crealogix Holding AG	-	109	-	109	6,431	0.00
Crealogix Holding AG RegS	109	-	109	-	-	0.00
Logitech International SA RegS	40,023	1,679	344	41,358	2,996,801	0.78
Softwareone Holding AG	27,555	1,039	-	28,594	464,938	0.12
					<b>3,468,170</b>	<b>0.90</b>
<b>Miscellaneous manufacturers</b>						
Daetwyler Holding AG	1,837	109	93	1,853 <sup>A</sup>	325,758	0.08
Gurit Holding AG	780	-	-	780 <sup>A</sup>	58,968	0.01
Stadler Rail AG	14,202	547	-	14,749 <sup>A</sup>	407,662	0.11
Sulzer AG RegS	4,291	233	-	4,524 <sup>A</sup>	378,885	0.10
					<b>1,171,273</b>	<b>0.30</b>
<b>Diversified financial services</b>						
Bellevue Group AG	1,813	-	-	1,813 <sup>A</sup>	42,877	0.01
Cie Financiere Tradition SA	628	160	-	788	94,166	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
EFG International AG	27,005	1,783	1,790	26,998 <sup>A</sup>	300,758	0.08
GAM Holding AG	29,459	-	-	29,459 <sup>A</sup>	10,900	0.00
Julius Baer Group Ltd	52,176	2,207	2,582	51,801	2,450,187	0.64
Leonteq AG	2,898	-	-	2,898 <sup>A</sup>	93,316	0.02
Swissquote Group Holding SA RegS	2,750	100	-	2,850	620,160	0.16
Vontobel Holding AG RegS	6,854	328	-	7,182 <sup>A</sup>	410,810	0.11
VP Bank AG	849	-	-	849	79,127	0.02
VZ Holding AG	3,832	-	-	3,832	390,098	0.10
					<b>4,492,399</b>	<b>1.16</b>
<b>Retail</b>						
Avolta AG	25,541	2,268	575	27,234 <sup>A</sup>	904,441	0.23
Cie Financiere Richemont SA RegS	127,523	9,871	2,068	135,326	17,457,054	4.53
DocMorris AG	3,286	250	-	3,536 <sup>A</sup>	287,123	0.07
Mobilezone Holding AG RegS	9,546	-	-	9,546 <sup>A</sup>	126,962	0.03
Swatch Group AG	7,100	265	79	7,286 <sup>A</sup>	1,484,158	0.39
Swatch Group AG RegS	13,459	373	-	13,832	546,364	0.14
					<b>20,806,102</b>	<b>5.39</b>
<b>Iron &amp; steel</b>						
Swiss Steel Holding AG	142,472	-	-	142,472	12,538	0.00
					<b>12,538</b>	<b>0.00</b>
<b>Electrical components &amp; equipment</b>						
Huber + Suhner AG RegS	4,181	-	-	4,181 <sup>A</sup>	259,640	0.07
Leclanche SA RegS	85,872	35,335	-	121,207 <sup>A</sup>	66,664	0.01
R&S Group Holding AG	-	5,539	1,950	3,589 <sup>A</sup>	39,120	0.01
					<b>365,424</b>	<b>0.09</b>
<b>Electric</b>						
BKW AG	4,802	125	-	4,927	677,462	0.18
Edisun Power Europe AG	206	-	-	206	22,454	0.01
Romande Energie Holding SA RegS	2,100	307	-	2,407	132,385	0.03
					<b>832,301</b>	<b>0.22</b>
<b>Electronics</b>						
ABB Ltd RegS	394,940	19,214	7,195	406,959	14,931,326	3.87
Cicor Technologies Ltd RegS	355	373	-	728 <sup>A</sup>	36,036	0.01
Comet Holding AG RegS	1,901	179	154	1,926 <sup>A</sup>	552,377	0.14
dormakaba Holding AG	737	42	-	779	338,475	0.09
Elma Electronic AG RegS	19	-	-	19	19,000	0.01
LEM Holding SA RegS	136	-	-	136	268,192	0.07
Phoenix Mecano AG RegS	136	48	-	184	84,824	0.02
Schaffner Holding AG RegS	152	-	152	-	-	0.00
Von Roll Holding AG	16,420	-	16,420	-	-	0.00
					<b>16,230,230</b>	<b>4.21</b>
<b>Leisure time</b>						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	560	409	-	969	41,958	0.01
PIERER Mobility AG	2,088	-	-	2,088 <sup>A</sup>	95,317	0.03
					<b>137,275</b>	<b>0.04</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	18,192	928	374	18,746	7,963,301	2.06
					<b>7,963,301</b>	<b>2.06</b>
<b>Healthcare - products</b>						
Alcon Inc	122,075	6,124	2,409	125,790	8,231,697	2.13

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Coltene Holding AG RegS	1,169	-	-	1,169	66,516	0.02
Medacta Group SA	1,419	-	-	1,419 <sup>A</sup>	184,186	0.05
Medartis Holding AG	1,257	-	-	1,257 <sup>A</sup>	95,029	0.02
Medmix AG	6,117	-	-	6,117	105,824	0.03
SKAN Group AG	3,114	-	-	3,114	237,287	0.06
Sonova Holding AG RegS	12,387	488	517	12,358	3,431,817	0.89
Straumann Holding AG RegS	27,638	1,140	299	28,479	3,770,620	0.98
Tecan Group AG RegS	3,143	116	61	3,198 <sup>A</sup>	1,063,655	0.28
					<b>17,186,631</b>	<b>4.46</b>
<b>Commercial services</b>						
Adecco Group AG RegS	41,003	1,850	449	42,404	1,591,846	0.41
Orell Fuessli AG RegS	144	-	-	144	10,627	0.01
SGS SA RegS	36,990	2,077	895	38,172	3,055,287	0.79
					<b>4,657,760</b>	<b>1.21</b>
<b>Semiconductors</b>						
ams-OSRAM AG	67,118	260,043	67,118	260,043	533,088	0.14
ams-OSRAM AG Rights	-	67,118	67,118	-	-	0.00
SEALSQ Corp	130	-	3	127 <sup>A</sup>	222	0.00
Sensirion Holding AG	2,564	-	-	2,564 <sup>A</sup>	184,608	0.05
u-blox Holding AG	1,707	198	-	1,905 <sup>A</sup>	162,878	0.04
WISeKey International Holding Ltd	248	-	-	248	942	0.00
					<b>881,738</b>	<b>0.23</b>
<b>Home furnishings</b>						
V-ZUG Holding AG	597	-	-	597	36,119	0.01
					<b>36,119</b>	<b>0.01</b>
<b>Holding companies - diversified operations</b>						
Metall Zug AG RegS 'B'	49	-	-	49	70,560	0.02
Villars Holding SA RegS	9	-	-	9	5,085	0.00
					<b>75,645</b>	<b>0.02</b>
<b>Real estate</b>						
Allreal Holding AG RegS	3,810	333	-	4,143	638,022	0.17
Epic Suisse AG	606	-	-	606	41,208	0.01
Fundamenta Real Estate AG	7,854	-	-	7,854	133,911	0.03
Hiag Immobilien Holding AG	1,036	223	-	1,259 <sup>A</sup>	95,432	0.02
Intershop Holding AG	269	-	-	269	166,780	0.04
Investis Holding SA	771	-	-	771	76,175	0.02
Mobimo Holding AG RegS	1,776	70	-	1,846	471,653	0.12
Novavest Real Estate AG	1,772	-	-	1,772	62,020	0.02
Orascom Development Holding AG	2,443	-	-	2,443 <sup>A</sup>	11,677	0.00
Peach Property Group AG	3,666	1,613	1,363	3,916	40,413	0.01
Plazza AG RegS	385	-	62	323	99,484	0.03
PSP Swiss Property AG RegS	11,141	612	160	11,593 <sup>A</sup>	1,336,673	0.35
SF Urban Properties AG	582	214	-	796	74,426	0.02
Swiss Prime Site AG RegS	18,863	669	209	19,323 <sup>A</sup>	1,694,627	0.44
Varia US Properties AG	1,624	-	-	1,624 <sup>A</sup>	61,225	0.02
Wartek Invest AG RegS	43	-	-	43	78,905	0.02
Zueblin Immobilien Holding AG RegS	340	-	-	340	8,704	0.00
Zug Estates Holding AG	73	-	-	73	121,180	0.03
					<b>5,212,515</b>	<b>1.35</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Internet</b>						
Asmallworld AG	708	-	-	708	1,105	0.00
Lastminute.com NV	1,134	-	-	1,134	27,273	0.01
Talenthouse AG	28,273	-	-	28,273 <sup>^</sup>	141	0.00
					<b>28,519</b>	<b>0.01</b>
<b>Investment companies</b>						
Private Equity Holding AG RegS	503	-	-	503 <sup>^</sup>	35,210	0.01
					<b>35,210</b>	<b>0.01</b>
<b>Cosmetics &amp; personal care</b>						
Lalique Group SA	802	-	-	802 <sup>^</sup>	27,268	0.01
					<b>27,268</b>	<b>0.01</b>
<b>Machinery - diversified</b>						
Accelleron Industries AG	18,606	4,975	-	23,581 <sup>^</sup>	654,609	0.17
Bucher Industries AG RegS	1,613	50	-	1,663 <sup>^</sup>	609,988	0.16
Burckhardt Compression Holding AG	763	-	54	709 <sup>^</sup>	343,865	0.09
Carlo Gavazzi Holding AG	127	-	127	-	-	0.00
Carlo Gavazzi Holding AG	-	127	-	127	39,624	0.01
Georg Fischer AG RegS	20,209	647	335	20,521 <sup>^</sup>	1,192,270	0.31
Inficon Holding AG RegS	432	-	-	432	567,648	0.15
Interroll Holding AG RegS	180	24	8	196	496,860	0.13
Kardex Holding AG RegS	1,473	89	-	1,562	344,421	0.09
Klingelberg AG	753	-	-	753	12,575	0.00
Komax Holding AG RegS	933	-	-	933 <sup>^</sup>	155,438	0.04
Rieter Holding AG RegS	568	428	419	577 <sup>^</sup>	52,680	0.01
Zehnder Group AG	2,387	-	-	2,387	123,647	0.03
					<b>4,593,625</b>	<b>1.19</b>
<b>Media</b>						
TX Group AG	759	-	-	759	98,670	0.03
					<b>98,670</b>	<b>0.03</b>
<b>Metal fabricate &amp; hardware</b>						
SFS Group AG	4,455	186	-	4,641 <sup>^</sup>	483,592	0.13
VAT Group AG	6,555	297	73	6,779	2,757,019	0.71
					<b>3,240,611</b>	<b>0.84</b>
<b>Food</b>						
Aryzta AG	243,012	10,445	-	253,457	394,126	0.10
Barry Callebaut AG RegS	875	40	14	901	1,140,666	0.30
Bell Food Group AG RegS	470	-	-	470	119,145	0.03
Chocoladefabriken Lindt & Spruengli AG	259	10	15	254	2,794,000	0.72
Chocoladefabriken Lindt & Spruengli AG RegS	26	1	-	27	2,953,800	0.77
Emmi AG RegS	522	42	21	543 <sup>^</sup>	492,501	0.13
Groupe Minoteries SA RegS	40	-	-	40	10,560	0.00
HOCHDORF Holding AG	207	-	-	207	2,587	0.00
Nestle SA RegS	652,273	31,163	11,313	672,123	66,244,443	17.17
Orior AG	1,640	-	-	1,640	109,388	0.03
					<b>74,261,216</b>	<b>19.25</b>
<b>Private equity</b>						
AEVIS VICTORIA SA	6,135	-	-	6,135	101,227	0.02
Airesis SA RegS	5,413	-	-	5,413 <sup>^</sup>	2,869	0.00
Ina Invest Holding AG	1,594	-	-	1,594	27,417	0.01
Partners Group Holding AG	5,541	283	114	5,710	6,697,830	1.74
					<b>6,829,343</b>	<b>1.77</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Aerospace &amp; defence</b>						
Montana Aerospace AG	6,893	-	-	6,893	116,354	0.03
					<b>116,354</b>	<b>0.03</b>
<b>Software</b>						
Kudelski SA	7,416	-	-	7,416	9,270	0.00
SHL TeleMedicine Ltd RegS	2,797	-	-	2,797 <sup>A</sup>	16,223	0.01
Temenos AG RegS	16,348	947	705	16,590	1,466,224	0.38
					<b>1,491,717</b>	<b>0.39</b>
<b>Telecommunications</b>						
Ascom Holding AG RegS	8,031	1,584	-	9,615 <sup>A</sup>	70,863	0.02
Swisscom AG RegS	6,205	292	101	6,396	3,301,615	0.85
					<b>3,372,478</b>	<b>0.87</b>
<b>Transportation</b>						
BVZ Holding AG RegS	29	-	-	29	27,550	0.01
Jungfraubahn Holding AG RegS	1,284	-	-	1,284	218,023	0.06
Kuehne + Nagel International AG RegS	13,567	694	281	13,980 <sup>A</sup>	4,107,324	1.06
					<b>4,352,897</b>	<b>1.13</b>
<b>Packaging &amp; containers</b>						
Aluflexpack AG	1,651	-	-	1,651	13,109	0.01
SIG Group AG	85,248	3,128	927	87,449 <sup>A</sup>	1,588,074	0.41
Vetropack Holding AG RegS	2,898	434	-	3,332 <sup>A</sup>	125,283	0.03
					<b>1,726,466</b>	<b>0.45</b>
<b>Insurance</b>						
Baloise Holding AG RegS	11,257	427	142	11,542	1,596,259	0.41
Helvetia Holding AG RegS	8,495	514	161	8,848	1,106,885	0.29
Swiss Life Holding AG RegS	7,207	296	72	7,431	4,617,623	1.20
Swiss Re AG	70,614	3,924	1,432	73,106	7,244,805	1.88
Vaudoise Assurances Holding SA	226	-	-	226	99,214	0.03
Zurich Insurance Group AG	36,757	1,620	1,535	36,842	16,177,322	4.19
					<b>30,842,108</b>	<b>8.00</b>
<b>Distribution &amp; wholesale</b>						
ALSO Holding AG RegS	1,531	76	-	1,607 <sup>A</sup>	407,374	0.10
Bossard Holding AG RegS	1,438	-	-	1,438 <sup>A</sup>	297,666	0.08
					<b>705,040</b>	<b>0.18</b>
<b>Advertising</b>						
APG SGA SA	379	-	-	379	71,631	0.02
DKSH Holding AG	8,686	275	-	8,961	542,589	0.14
Highlight Event and Entertainment AG	1,096	547	-	1,643 <sup>A</sup>	16,430	0.00
Highlight Event and Entertainment AG Rights	-	1,096	1,096	-	-	0.00
					<b>630,650</b>	<b>0.16</b>
<b>Hand &amp; machine tools</b>						
Adval Tech Holding AG RegS	46	-	-	46	4,784	0.00
Bystronic AG	359	-	-	359	155,626	0.04
Mikron Holding AG RegS	1,211	1,209	-	2,420	40,414	0.01
Schindler Holding AG	9,990	337	90	10,237	2,211,192	0.57
Schindler Holding AG RegS	5,119	322	96	5,345	1,103,208	0.29
Schlatter Industries AG	68	-	-	68	1,714	0.00
Schweiter Technologies AG	241	-	-	241	114,475	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SPI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Hand &amp; machine tools (continued)</b>						
StarragTornos Group AG	169	526	1	694	31,924	0.01
Tornos Holding AG RegS	1,422	-	1,422	-	-	0.00
					<b>3,663,337</b>	<b>0.95</b>
<b>Total shares</b>					<b>379,559,848</b>	<b>98.41</b>
<b>Total securities traded on an official stock exchange</b>					<b>379,559,848</b>	<b>98.41</b>
<b>Total securities</b>					<b>379,559,848</b>	<b>98.41</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Futures September 2023	45	7	52	-	-	0.00
Swiss Market Index Futures December 2023	-	99	99	-	-	0.00
Swiss Market Index Futures March 2024	-	56	4	52	95,973	0.03
					<b>95,973</b>	<b>0.03</b>
<b>Total derivative financial instruments</b>					<b>95,973</b>	<b>0.03</b>
<b>Total investments</b>					<b>379,655,821</b>	<b>98.44</b>
Sight deposits					2,086,895	0.54
Other assets					3,948,975	1.02
<b>Total sub-fund assets</b>					<b>385,691,691</b>	<b>100.00</b>
Other liabilities					(89,782)	(0.02)
<b>Net sub-fund assets</b>					<b>385,601,909</b>	<b>99.98</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Novartis AG RegS	952,450	1,966,863	2,037,170	882,143	78,863,584	16.16
Roche Holding AG	316,542	343,007	366,373	293,176	72,443,790	14.85
Sandoz Group AG	-	186,959	186,959	-	-	0.00
					<b>151,307,374</b>	<b>31.01</b>
<b>Banks</b>						
UBS Group AG RegS	1,454,878	1,558,113	1,736,588	1,276,403	33,173,714	6.80
					<b>33,173,714</b>	<b>6.80</b>
<b>Building materials</b>						
Geberit AG RegS	15,855	12,553	14,458	13,950	6,977,790	1.43
Holcim AG	241,960	260,104	280,384	221,680	14,666,349	3.01
Sika AG RegS	69,413	68,415	70,861	66,967	16,078,776	3.29
					<b>37,722,915</b>	<b>7.73</b>
<b>Chemicals</b>						
Givaudan SA RegS	3,584	3,885	4,150	3,319	11,978,271	2.45
					<b>11,978,271</b>	<b>2.45</b>
<b>Computers</b>						
Logitech International SA RegS	74,024	80,235	85,699	68,560	4,967,858	1.02
					<b>4,967,858</b>	<b>1.02</b>
<b>Retail</b>						
Cie Financiere Richemont SA RegS	235,189	25,467	36,326	224,330	28,938,570	5.93
					<b>28,938,570</b>	<b>5.93</b>
<b>Electronics</b>						
ABB Ltd RegS	728,383	788,969	842,736	674,616	24,751,661	5.07
					<b>24,751,661</b>	<b>5.07</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	33,552	36,359	38,836	31,075	13,200,660	2.71
					<b>13,200,660</b>	<b>2.71</b>
<b>Healthcare - products</b>						
Alcon Inc	225,142	243,842	260,462	208,522	13,645,680	2.80
Sonova Holding AG RegS	22,925	24,728	27,110	20,543	5,704,791	1.17
					<b>19,350,471</b>	<b>3.97</b>
<b>Food</b>						
Nestle SA RegS	872,339	979,991	1,007,379	844,951	83,278,371	17.07
					<b>83,278,371</b>	<b>17.07</b>
<b>Private equity</b>						
Partners Group Holding AG	10,219	11,077	11,831	9,465	11,102,445	2.28
					<b>11,102,445</b>	<b>2.28</b>
<b>Telecommunications</b>						
Swisscom AG RegS	11,447	12,371	13,215	10,603	5,473,268	1.12
					<b>5,473,268</b>	<b>1.12</b>
<b>Transportation</b>						
Kuehne + Nagel International AG RegS	25,021	8,378	10,225	23,174 <sup>^</sup>	6,808,521	1.39
					<b>6,808,521</b>	<b>1.39</b>
<b>Insurance</b>						
Swiss Life Holding AG RegS	13,299	14,403	15,384	12,318 <sup>^</sup>	7,654,405	1.57

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SMI® EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Swiss Re AG	130,232	141,787	150,830	121,189	12,009,830	2.46
Zurich Insurance Group AG	67,790	72,747	79,463	61,074	26,817,593	5.50
					<b>46,481,828</b>	<b>9.53</b>
<b>Total shares</b>					<b>478,535,927</b>	<b>98.08</b>
<b>Total securities traded on an official stock exchange</b>					<b>478,535,927</b>	<b>98.08</b>
<b>Total securities</b>					<b>478,535,927</b>	<b>98.08</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Futures September 2023	58	42	100	-	-	0.00
Swiss Market Index Futures December 2023	-	188	188	-	-	0.00
Swiss Market Index Futures March 2024	-	124	56	68	86,147	0.02
					<b>86,147</b>	<b>0.02</b>
<b>Total derivative financial instruments</b>					<b>86,147</b>	<b>0.02</b>
<b>Total investments</b>					<b>478,622,074</b>	<b>98.10</b>
Sight deposits					1,497,348	0.31
Other assets					7,779,976	1.59
<b>Total sub-fund assets</b>					<b>487,899,398</b>	<b>100.00</b>
Other liabilities					(1,580,839)	(0.32)
<b>Net sub-fund assets</b>					<b>486,318,559</b>	<b>99.68</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Bonds</b>						
<b>Australia</b>						
Commonwealth Bank of Australia 0.113% 10.12.2029	500,000	-	-	500,000	457,500	0.05
Commonwealth Bank of Australia 0.1575% 08.12.2031	300,000	-	-	300,000	269,400	0.03
Commonwealth Bank of Australia 0.1875% 08.12.2028	650,000	-	-	650,000	608,400	0.06
Commonwealth Bank of Australia 0.4% 25.09.2026	450,000	-	-	450,000	437,400	0.05
Commonwealth Bank of Australia 0.875% 02.09.2025	850,000	-	500,000	350,000	346,850	0.04
Commonwealth Bank of Australia 1.24% 02.09.2029	950,000	-	500,000	450,000	445,500	0.05
Commonwealth Bank of Australia 1.94% 26.06.2030	750,000	-	300,000	450,000	463,725	0.05
Macquarie Group Ltd 0.395% 20.07.2028	600,000	-	-	600,000	563,100	0.06
Macquarie Group Ltd 1.285% 11.09.2029	350,000	-	-	350,000	339,500	0.03
National Australia Bank Ltd 0.065% 29.01.2029	450,000	-	-	450,000	417,375	0.04
National Australia Bank Ltd 0.125% 21.06.2027	400,000	-	-	400,000	380,800	0.04
National Australia Bank Ltd 0.2925% 03.02.2028	400,000	-	-	400,000	380,600	0.04
National Australia Bank Ltd 0.3% 31.10.2025	300,000	-	-	300,000	293,250	0.03
National Australia Bank Ltd 0.565% 03.02.2031	300,000	-	-	300,000	278,700	0.03
National Australia Bank Ltd 1.715% 03.02.2033	800,000	-	500,000	300,000	304,650	0.03
National Australia Bank Ltd 2.201% 12.04.2029	-	200,000	-	200,000	205,700	0.02
Transurban Queensland Finance Pty Ltd 0.65% 02.11.2026	100,000	500,000	-	600,000	582,000	0.06
Transurban Queensland Finance Pty Ltd 0.875% 19.11.2031	200,000	-	-	200,000	183,400	0.02
Transurban Queensland Finance Pty Ltd 1% 08.12.2025	800,000	-	250,000	550,000	542,575	0.06
Westpac Banking Corp 0.25% 29.01.2027	850,000	-	850,000	-	-	0.00
Westpac Banking Corp 0.3% 28.11.2025	350,000	-	350,000	-	-	0.00
Westpac Banking Corp 0.5% 16.05.2028	550,000	-	550,000	-	-	0.00
Westpac Banking Corp 1.48% 21.09.2026	600,000	-	600,000	-	-	0.00
Westpac Banking Corp 1.8025% 21.09.2029	550,000	-	550,000	-	-	0.00
Westpac Banking Corp 2.0125% 13.06.2030	700,000	-	700,000	-	-	0.00
					<b>7,500,425</b>	<b>0.79</b>
<b>Chile</b>						
Banco de Chile 0.3154% 04.01.2027	400,000	-	-	400,000	379,400	0.04
Banco de Credito e Inversiones SA 0.1% 18.09.2026	350,000	-	-	350,000	331,450	0.03
Banco de Credito e Inversiones SA 0.25% 29.10.2025	450,000	-	400,000	50,000	48,375	0.01
Banco de Credito e Inversiones SA 0.25% 24.09.2029	150,000	-	-	150,000	133,575	0.01
Banco de Credito e Inversiones SA 0.385% 15.12.2026	100,000	-	-	100,000	94,800	0.01
Banco de Credito e Inversiones SA 0.4% 22.11.2024	100,000	-	100,000	-	-	0.00
Banco de Credito e Inversiones SA 0.5994% 26.04.2027	550,000	-	100,000	450,000	427,950	0.05
Banco de Credito e Inversiones SA 2.8925% 22.03.2028	400,000	-	-	400,000	409,400	0.04
Banco del Estado de Chile 0.01% 04.10.2027	50,000	-	-	50,000	46,125	0.00
Banco del Estado de Chile 0.24% 06.06.2025	325,000	-	-	325,000	317,070	0.03
Banco del Estado de Chile 0.575% 07.04.2027	50,000	-	-	50,000	47,500	0.01
Banco del Estado de Chile 0.6925% 04.12.2024	50,000	-	50,000	-	-	0.00
Banco Santander Chile 0.2975% 22.10.2026	550,000	-	-	550,000	524,425	0.06
Banco Santander Chile 0.33% 22.06.2027	350,000	-	-	350,000	327,250	0.03
Banco Santander Chile 0.35% 30.05.2025	55,000	-	-	55,000	53,702	0.01
Banco Santander Chile 0.384% 27.09.2024	550,000	-	550,000	-	-	0.00
Banco Santander Chile 0.441% 21.12.2023	100,000	-	100,000	-	-	0.00
Scotiabank Chile SA 0.385% 22.07.2026	500,000	-	-	500,000	478,750	0.05
Scotiabank Chile SA 2.7825% 23.05.2025	500,000	-	-	500,000	504,450	0.05
					<b>4,124,222</b>	<b>0.43</b>
<b>Denmark</b>						
Kommunekredit 0.625% 09.07.2027	500,000	-	-	500,000	491,000	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Denmark (continued)</b>						
Kommunekredit 1.625% 12.06.2030	500,000	300,000	300,000	500,000	512,500	0.05
Kommunekredit 2.875% 13.10.2031	1,850,000	-	-	1,850,000	2,066,450	0.22
					<b>3,069,950</b>	<b>0.32</b>
<b>Germany</b>						
Berlin Hyp AG 0.25% 11.09.2028	300,000	-	-	300,000	278,550	0.03
Berlin Hyp AG 0.25% 04.10.2029	600,000	-	-	600,000	548,400	0.06
Berlin Hyp AG 0.25% 10.03.2031	100,000	-	-	100,000	89,250	0.01
Berlin Hyp AG 0.375% 21.02.2025	200,000	-	-	200,000	197,100	0.02
Berlin Hyp AG 0.9675% 04.08.2026	600,000	-	600,000	-	-	0.00
Berlin Hyp AG 2.125% 27.02.2026	600,000	-	-	600,000	604,500	0.06
Berlin Hyp AG 2.25% 08.11.2027	-	100,000	-	100,000	101,750	0.01
Commerzbank AG 1.1% 11.07.2025	50,000	-	-	50,000	49,295	0.01
Commerzbank AG 3.125% 14.07.2025	600,000	-	100,000	500,000	510,700	0.05
Commerzbank AG 3.2625% 03.02.2027	400,000	-	-	400,000	409,400	0.04
Commerzbank AG 3.375% 29.09.2026	500,000	-	200,000	300,000	309,600	0.03
Commerzbank AG 3.8% 03.05.2028	100,000	400,000	300,000	200,000	209,500	0.02
Deutsche Bahn Finance GMBH 0.1% 19.06.2029	600,000	-	-	600,000	563,400	0.06
Deutsche Bahn Finance GMBH 0.1% 28.01.2036	400,000	-	-	400,000	340,200	0.04
Deutsche Bahn Finance GMBH 0.2% 20.05.2033	800,000	-	-	800,000	714,800	0.08
Deutsche Bahn Finance GMBH 0.25% 27.10.2031	500,000	-	-	500,000	458,750	0.05
Deutsche Bahn Finance GMBH 0.45% 08.11.2030	625,000	-	-	625,000	592,187	0.06
Deutsche Bahn Finance GMBH 0.5% 18.07.2028	1,150,000	-	400,000	750,000	724,875	0.08
Deutsche Bahn Finance GMBH 0.5% 19.06.2034	100,000	-	-	100,000	91,000	0.01
Deutsche Bahn Finance GMBH 1.5% 26.08.2024	500,000	-	500,000	-	-	0.00
Deutsche Bahn Finance GMBH 1.885% 13.09.2035	-	600,000	-	600,000	627,000	0.07
Deutsche Bahn Finance GMBH 1.95% 21.09.2032	950,000	-	800,000	150,000	156,825	0.02
Deutsche Bahn Finance GMBH 2.285% 28.11.2042	1,000,000	-	300,000	700,000	786,800	0.08
Deutsche Telekom AG 0.435% 06.02.2032	850,000	-	-	850,000	779,875	0.08
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.2025% 18.09.2028	-	100,000	-	100,000	101,850	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.625% 27.08.2029	600,000	-	-	600,000	610,800	0.06
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 2.8325% 16.05.2029	400,000	-	-	400,000	411,600	0.04
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.61% 16.10.2028	-	100,000	-	100,000	102,550	0.01
DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main 3.845% 17.08.2032	400,000	-	-	400,000	412,000	0.04
Fresenius SE & Co KGaA 2.96% 18.10.2028	-	300,000	-	300,000	312,750	0.03
Kreditanstalt fuer Wiederaufbau 2.5% 25.08.2025	2,400,000	-	-	2,400,000	2,443,200	0.26
Kreditanstalt fuer Wiederaufbau 2.75% 16.02.2037	250,000	-	-	250,000	289,500	0.03
Landesbank Baden-Wuerttemberg 2.39% 08.02.2029	-	300,000	-	300,000	301,767	0.03
Landesbank Baden-Wuerttemberg 2.6025% 04.10.2028	-	300,000	-	300,000	305,100	0.03
Landesbank Hessen-Thueringen Girozentrale 4.2425% 25.07.2033	-	300,000	-	300,000	316,500	0.03
Landeskreditbank Baden-Wuerttemberg Foerderbank 1.35% 30.09.2027	650,000	-	-	650,000	655,525	0.07
Muenchener Hypothekenbank eG 0.01% 10.11.2026	700,000	-	-	700,000	674,450	0.07
Muenchener Hypothekenbank eG 0.05% 13.08.2036	100,000	-	-	100,000	83,650	0.01
Muenchener Hypothekenbank eG 0.1% 31.10.2024	100,000	100,000	200,000	-	-	0.00
Muenchener Hypothekenbank eG 0.1% 17.12.2025	600,000	-	-	600,000	582,000	0.06
Muenchener Hypothekenbank eG 0.125% 05.10.2029	300,000	-	-	300,000	278,400	0.03
Muenchener Hypothekenbank eG 0.2% 03.03.2031	100,000	-	-	100,000	89,350	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Germany (continued)</b>						
Muenchener Hypothekenbank eG 0.2% 18.06.2031	800,000	-	600,000	200,000	182,200	0.02
Muenchener Hypothekenbank eG 0.25% 18.09.2028	800,000	-	-	800,000	744,400	0.08
Muenchener Hypothekenbank eG 0.25% 26.02.2029	50,000	-	-	50,000	47,025	0.01
Muenchener Hypothekenbank eG 0.25% 10.05.2030	750,000	-	300,000	450,000	417,150	0.04
Muenchener Hypothekenbank eG 0.25% 29.03.2041	350,000	-	-	350,000	283,850	0.03
Muenchener Hypothekenbank eG 0.3% 20.12.2024	400,000	-	400,000	-	-	0.00
Muenchener Hypothekenbank eG 0.375% 07.04.2026	600,000	-	600,000	-	-	0.00
Muenchener Hypothekenbank eG 0.4% 25.02.2026	600,000	-	-	600,000	581,400	0.06
Muenchener Hypothekenbank eG 0.5% 14.06.2028	800,000	-	-	800,000	771,200	0.08
Muenchener Hypothekenbank eG 0.55% 15.03.2034	50,000	-	-	50,000	45,375	0.01
Muenchener Hypothekenbank eG 1.25% 30.06.2027	900,000	-	150,000	750,000	745,875	0.08
Muenchener Hypothekenbank eG 1.75% 23.06.2028	-	500,000	-	500,000	508,750	0.05
Muenchener Hypothekenbank eG 1.875% 07.05.2030	600,000	-	-	600,000	616,200	0.07
Muenchener Hypothekenbank eG 2.5% 20.02.2030	-	100,000	-	100,000	100,818	0.01
Muenchener Hypothekenbank eG 4.2525% 07.06.2033	400,000	-	-	400,000	422,200	0.05
NRW Bank 1.6275% 27.07.2028	600,000	-	-	600,000	612,000	0.06
State of North Rhine-Westphalia Germany 0.875% 29.07.2024	670,000	-	670,000	-	-	0.00
					<b>23,193,192</b>	<b>2.44</b>
<b>Finland</b>						
Kuntarahoitus Oyj 0.75% 17.09.2024	500,000	-	500,000	-	-	0.00
Kuntarahoitus Oyj 1.375% 08.06.2027	200,000	300,000	-	500,000	502,750	0.05
Kuntarahoitus Oyj 1.6% 04.08.2026	200,000	-	-	200,000	201,800	0.02
Kuntarahoitus Oyj 1.625% 16.06.2028	800,000	-	-	800,000	814,000	0.08
Kuntarahoitus Oyj 2.375% 30.03.2026	825,000	-	300,000	525,000	536,813	0.06
Nordea Bank Abp 0.125% 02.06.2026	525,000	-	200,000	325,000	313,950	0.03
Nordea Bank Abp 0.55% 23.06.2025	750,000	-	-	750,000	738,975	0.08
Nordea Bank Abp 1.81% 15.06.2027	600,000	-	600,000	-	-	0.00
Nordea Bank Abp 2.49% 26.05.2028	800,000	-	-	800,000	820,400	0.09
					<b>3,928,688</b>	<b>0.41</b>
<b>France</b>						
Agence Francaise de Developpement EPIC 1.875% 12.11.2029	65,000	-	-	65,000	66,365	0.01
Agence Francaise de Developpement EPIC 2.625% 18.02.2025	650,000	-	-	650,000	655,980	0.07
Banque Federative du Credit Mutuel SA 0.15% 06.03.2028	100,000	-	-	100,000	93,400	0.01
Banque Federative du Credit Mutuel SA 0.2% 12.06.2026	130,000	-	-	130,000	125,645	0.01
Banque Federative du Credit Mutuel SA 0.2% 03.11.2028	200,000	-	-	200,000	185,300	0.02
Banque Federative du Credit Mutuel SA 0.25% 10.07.2025	700,000	-	-	700,000	686,700	0.07
Banque Federative du Credit Mutuel SA 0.25% 21.06.2029	200,000	-	-	200,000	184,200	0.02
Banque Federative du Credit Mutuel SA 0.25% 24.10.2029	300,000	-	-	300,000	274,800	0.03
Banque Federative du Credit Mutuel SA 0.32% 10.02.2025	100,000	-	-	100,000	98,620	0.01
Banque Federative du Credit Mutuel SA 0.366% 10.10.2024	75,000	-	75,000	-	-	0.00
Banque Federative du Credit Mutuel SA 0.4% 19.12.2025	800,000	-	-	800,000	782,800	0.08
Banque Federative du Credit Mutuel SA 0.6% 05.04.2027	850,000	-	100,000	750,000	723,750	0.08
Banque Federative du Credit Mutuel SA 1.5% 01.06.2027	650,000	-	450,000	200,000	198,300	0.02
Banque Federative du Credit Mutuel SA 2% 22.05.2024	50,000	50,000	100,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>France (continued)</b>						
Banque Federative du Credit Mutuel SA 2.2225% 30.01.2032	-	300,000	-	300,000	306,000	0.03
Banque Federative du Credit Mutuel SA 2.3% 30.01.2027	600,000	-	-	600,000	612,000	0.06
Banque Federative du Credit Mutuel SA 2.73% 11.07.2030	700,000	-	-	700,000	737,800	0.08
BNP Paribas SA 0.1475% 13.07.2027	800,000	-	600,000	200,000	189,000	0.02
BNP Paribas SA 0.15% 10.03.2028	200,000	-	-	200,000	186,300	0.02
BNP Paribas SA 0.5% 16.03.2029	400,000	-	-	400,000	369,600	0.04
BNP Paribas SA 0.5275% 20.01.2028	600,000	-	-	600,000	568,200	0.06
BNP Paribas SA 1% 06.06.2025	250,000	-	-	250,000	247,400	0.03
BNP Paribas SA 1.75% 05.06.2025	300,000	-	-	300,000	299,490	0.03
BNP Paribas SA 2.1225% 12.01.2032	-	600,000	-	600,000	607,500	0.06
BNP Paribas SA 2.4125% 13.01.2028	800,000	-	-	800,000	820,400	0.09
BNP Paribas SA 2.63% 07.06.2029	800,000	-	800,000	-	-	0.00
BNP Paribas SA 2.8925% 27.09.2029	600,000	-	-	600,000	627,000	0.07
BPCE SA 2.3825% 12.06.2026	500,000	400,000	550,000	350,000	354,725	0.04
BPCE SA 2.655% 12.06.2030	400,000	-	-	400,000	415,600	0.04
Caisse d'Amortissement de la Dette Sociale 2.5% 09.12.2025	-	150,000	-	150,000	153,150	0.02
Caisse des Depots et Consignations (Zero-Coupon) 16.06.2026	400,000	-	-	400,000	387,000	0.04
Caisse des Depots et Consignations (Zero-Coupon) 26.06.2028	200,000	-	-	200,000	188,900	0.02
Caisse des Depots et Consignations 0.3% 12.11.2027	600,000	-	-	600,000	578,100	0.06
Caisse des Depots et Consignations 1.75% 28.11.2029	600,000	-	600,000	-	-	0.00
Caisse des Depots et Consignations 1.75% 24.02.2031	400,000	-	-	400,000	409,800	0.04
Cie de Financement Foncier SA 0.89% 27.04.2029	1,050,000	-	600,000	450,000	437,400	0.05
Cie de Financement Foncier SA 1.35% 24.01.2031	-	350,000	-	350,000	348,075	0.04
Cie de Financement Foncier SA 1.8375% 18.07.2030	400,000	-	-	400,000	408,800	0.04
Cie de Financement Foncier SA 1.903% 16.06.2028	1,000,000	-	-	1,000,000	1,020,500	0.11
Cie de Financement Foncier SA 2.5% 24.02.2031	750,000	-	150,000	600,000	640,500	0.07
Credit Agricole Home Loan SFH SA 0.1% 26.01.2026	600,000	-	-	600,000	584,400	0.06
Credit Agricole Home Loan SFH SA 0.25% 08.12.2025	325,000	-	-	325,000	317,850	0.03
Credit Agricole Home Loan SFH SA 0.25% 18.06.2026	400,000	-	-	400,000	389,000	0.04
Credit Agricole Home Loan SFH SA 0.25% 27.07.2027	800,000	-	-	800,000	770,800	0.08
Credit Agricole Home Loan SFH SA 0.45% 24.01.2029	450,000	-	200,000	250,000	238,375	0.02
Credit Agricole Home Loan SFH SA 0.5% 16.03.2027	400,000	-	-	400,000	390,000	0.04
Credit Agricole Home Loan SFH SA 0.5% 03.10.2028	550,000	-	-	550,000	528,275	0.06
Credit Agricole Home Loan SFH SA 1.825% 26.05.2028	200,000	700,000	700,000	200,000	203,800	0.02
Credit Agricole SA 0.1275% 27.07.2028	100,000	-	-	100,000	92,950	0.01
Credit Agricole SA 0.2125% 21.06.2029	400,000	-	-	400,000	367,800	0.04
Credit Agricole SA 0.25% 10.10.2029	525,000	-	525,000	-	-	0.00
Credit Agricole SA 0.25% 10.03.2031	50,000	-	-	50,000	45,000	0.00
Credit Agricole SA 0.3% 18.04.2024	50,000	-	50,000	-	-	0.00
Credit Agricole SA 0.41% 18.01.2030	450,000	-	450,000	-	-	0.00
Credit Agricole SA 0.5% 01.10.2026	400,000	-	-	400,000	385,600	0.04
Credit Agricole SA 0.55% 14.12.2026	200,000	-	-	200,000	193,700	0.02
Credit Agricole SA 0.625% 12.07.2024	250,000	-	250,000	-	-	0.00
Credit Agricole SA 1% 27.01.2025	265,000	-	-	265,000	263,277	0.03
Credit Agricole SA 1% 07.11.2025	400,000	-	-	400,000	394,200	0.04
Credit Agricole SA 1.4604% 01.07.2027	500,000	-	-	500,000	496,000	0.05
Credit Agricole SA 1.8425% 17.01.2030	-	400,000	-	400,000	402,400	0.04
Credit Agricole SA 2.125% 30.10.2024	500,000	-	500,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>France (continued)</b>						
Credit Agricole SA 2.125% 29.09.2025	400,000	-	-	400,000	401,000	0.04
Credit Agricole SA 2.19% 07.12.2027	900,000	-	-	900,000	913,950	0.10
Credit Agricole SA 2.3625% 05.10.2028	-	200,000	-	200,000	205,300	0.02
Credit Agricole SA 2.5075% 27.04.2027	150,000	300,000	-	450,000	461,925	0.05
Credit Agricole SA 2.5413% 03.09.2030	300,000	-	-	300,000	312,750	0.03
Credit Agricole SA 3.0425% 29.09.2027	400,000	-	-	400,000	415,800	0.04
La Banque Postale SA 2.7725% 12.07.2027	-	200,000	-	200,000	206,800	0.02
La Banque Postale SA 2.8275% 12.07.2030	-	500,000	200,000	300,000	314,250	0.03
Orange SA 0.2% 24.11.2025	500,000	-	-	500,000	488,000	0.05
RCI Banque SA 0.5% 18.07.2024	330,000	130,000	460,000	-	-	0.00
RCI Banque SA 2.1% 23.05.2025	300,000	-	300,000	-	-	0.00
RCI Banque SA 3.5% 10.05.2028	700,000	-	-	700,000	738,150	0.08
SNCF Reseau 2% 12.11.2026	550,000	-	500,000	50,000	50,900	0.01
SNCF Reseau 2.625% 10.03.2031	140,000	-	-	140,000	151,200	0.02
SNCF Reseau 2.625% 11.03.2037	60,000	-	-	60,000	67,470	0.01
SNCF Reseau 3.25% 30.06.2032	825,000	-	-	825,000	942,975	0.10
Societe Generale SA 0.25% 08.10.2026	200,000	-	200,000	-	-	0.00
Societe Generale SA 0.25% 25.02.2027	200,000	-	200,000	-	-	0.00
Societe Generale SA 0.28% 26.01.2027	550,000	-	550,000	-	-	0.00
Societe Generale SA 0.375% 26.07.2028	200,000	-	200,000	-	-	0.00
Societe Generale SA 0.7% 26.02.2025	200,000	-	200,000	-	-	0.00
Societe Generale SA 0.745% 26.01.2029	400,000	-	400,000	-	-	0.00
Societe Generale SA 2.2775% 27.02.2026	600,000	-	600,000	-	-	0.00
Societe Generale SA 2.6175% 27.02.2030	800,000	-	800,000	-	-	0.00
Societe Generale SA 2.625% 14.10.2026	400,000	-	400,000	-	-	0.00
Societe Nationale SNCF SACA 0.227% 18.06.2030	750,000	-	500,000	250,000	232,750	0.02
Societe Nationale SNCF SACA 1.5825% 07.02.2039	-	400,000	-	400,000	403,192	0.04
Societe Nationale SNCF SACA 1.985% 28.06.2033	800,000	-	-	800,000	839,600	0.09
					<b>28,198,539</b>	<b>2.96</b>
<b>Ireland</b>						
Intesa Sanpaolo Bank Ireland Plc 0.25% 30.09.2024	800,000	-	800,000	-	-	0.00
					-	<b>0.00</b>
<b>Cayman Islands</b>						
ADCB Finance Cayman Ltd 0.5% 29.11.2024	650,000	-	650,000	-	-	0.00
					-	<b>0.00</b>
<b>Canada</b>						
Bank of Montreal 0.035% 07.04.2026	150,000	-	-	150,000	145,425	0.02
Bank of Montreal 2.0375% 27.04.2028	1,000,000	-	700,000	300,000	307,350	0.03
Bank of Montreal 2.26% 01.02.2029	700,000	-	-	700,000	716,100	0.08
Bank of Nova Scotia 0.1425% 25.10.2028	400,000	-	-	400,000	372,200	0.04
Bank of Nova Scotia 0.2% 19.11.2025	1,700,000	-	-	1,700,000	1,660,900	0.17
Bank of Nova Scotia 0.278% 01.04.2027	1,000,000	-	1,000,000	-	-	0.00
Bank of Nova Scotia 0.295% 25.04.2025	200,000	-	-	200,000	196,860	0.02
Bank of Nova Scotia 0.3025% 30.07.2031	450,000	-	-	450,000	401,625	0.04
Bank of Nova Scotia 0.385% 01.02.2029	450,000	-	-	450,000	419,400	0.04
Bank of Nova Scotia 0.7325% 25.04.2029	550,000	-	-	550,000	529,650	0.06
Bank of Nova Scotia 2.0425% 04.05.2026	600,000	500,000	-	1,100,000	1,114,300	0.12
Bank of Nova Scotia 2.1425% 03.05.2030	800,000	-	500,000	300,000	311,250	0.03
Bank of Nova Scotia 2.3825% 22.09.2027	-	400,000	-	400,000	409,000	0.04
Canadian Imperial Bank of Commerce 0.05% 15.10.2026	650,000	-	-	650,000	624,325	0.07
Canadian Imperial Bank of Commerce 0.1% 30.04.2025	250,000	-	-	250,000	245,350	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Canada (continued)</b>						
Canadian Imperial Bank of Commerce 0.125% 22.12.2025	625,000	-	-	625,000	609,062	0.06
Canadian Imperial Bank of Commerce 0.18% 20.04.2029	350,000	-	-	350,000	321,650	0.03
Canadian Imperial Bank of Commerce 0.2825% 03.02.2027	750,000	-	-	750,000	718,125	0.08
Canadian Imperial Bank of Commerce 0.6% 30.01.2025	200,000	-	-	200,000	197,900	0.02
Canadian Imperial Bank of Commerce 0.9675% 26.04.2029	850,000	-	700,000	150,000	146,250	0.02
Canadian Imperial Bank of Commerce 1.7125% 13.07.2027	950,000	-	400,000	550,000	554,950	0.06
Canadian Imperial Bank of Commerce 1.91% 14.07.2028	700,000	-	-	700,000	714,000	0.08
Federation des Caisses Desjardins du Quebec 1.735% 31.01.2028	1,100,000	-	400,000	700,000	707,700	0.07
National Bank of Canada 1.9575% 03.11.2027	950,000	-	400,000	550,000	560,450	0.06
Province of Alberta Canada 0.25% 20.04.2028	600,000	-	-	600,000	575,400	0.06
Province of Alberta Canada 0.375% 07.02.2029	950,000	-	-	950,000	908,675	0.10
Province of Manitoba Canada 0.25% 15.03.2029	900,000	-	-	900,000	852,750	0.09
Province of Manitoba Canada 0.7% 20.04.2040	50,000	-	-	50,000	43,150	0.00
Province of Manitoba Canada 0.8% 15.03.2039	100,000	-	-	100,000	89,750	0.01
Province of New Brunswick Canada 0.125% 06.12.2032	100,000	-	-	100,000	88,300	0.01
Province of New Brunswick Canada 0.2% 07.11.2031	1,235,000	-	-	1,235,000	1,123,232	0.12
Province of New Brunswick Canada 0.25% 19.01.2029	850,000	-	-	850,000	804,100	0.08
Province of New Brunswick Canada 0.25% 06.12.2039	125,000	-	-	125,000	101,563	0.01
Province of Ontario Canada 0.05% 12.05.2033	750,000	-	-	750,000	661,875	0.07
Province of Ontario Canada 0.25% 28.06.2029	1,100,000	-	-	1,100,000	1,042,250	0.11
Province of Quebec Canada 0.03% 18.06.2031	800,000	-	250,000	550,000	496,925	0.05
Province of Quebec Canada 0.75% 21.11.2024	935,000	-	935,000	-	-	0.00
Province of Quebec Canada 2.04% 09.05.2033	1,100,000	-	500,000	600,000	631,800	0.07
Province of Saskatchewan Canada 0.525% 01.03.2032	600,000	-	-	600,000	562,200	0.06
Royal Bank of Canada 0.155% 06.04.2027	100,000	-	-	100,000	95,900	0.01
Royal Bank of Canada 0.2% 22.09.2031	350,000	100,000	-	450,000	395,325	0.04
Royal Bank of Canada 0.25% 15.10.2029	100,000	-	-	100,000	91,800	0.01
Royal Bank of Canada 0.4% 05.10.2026	950,000	-	-	950,000	925,300	0.10
Royal Bank of Canada 1.45% 04.05.2027	850,000	-	850,000	-	-	0.00
Royal Bank of Canada 1.475% 30.01.2026	400,000	-	-	400,000	400,000	0.04
Royal Bank of Canada 1.495% 08.07.2025	800,000	-	400,000	400,000	399,760	0.04
Royal Bank of Canada 2.085% 31.03.2028	900,000	-	300,000	600,000	615,600	0.06
Royal Bank of Canada 2.445% 25.01.2028	600,000	-	-	600,000	615,600	0.06
Toronto-Dominion Bank 1.4825% 30.01.2029	-	400,000	-	400,000	400,400	0.04
Toronto-Dominion Bank 1.945% 18.09.2029	-	700,000	200,000	500,000	513,500	0.05
Toronto-Dominion Bank 1.97% 18.09.2026	-	200,000	-	200,000	202,700	0.02
Toronto-Dominion Bank 2.2025% 31.01.2028	700,000	-	-	700,000	711,900	0.08
					<b>25,333,577</b>	<b>2.66</b>
<b>Liechtenstein</b>						
Hilti AG 0.05% 02.07.2025	100,000	-	-	100,000	97,900	0.01
Hilti AG 0.2% 08.11.2024	50,000	-	50,000	-	-	0.00
Hilti AG 0.4% 08.11.2027	50,000	-	-	50,000	48,100	0.00
Hilti AG 1.7425% 10.11.2026	-	650,000	-	650,000	655,525	0.07
Hilti AG 1.9225% 10.11.2031	-	105,000	-	105,000	109,463	0.01
LGT Bank AG 0.2% 12.10.2026	550,000	-	-	550,000	530,750	0.06
LGT Bank AG 0.2% 04.11.2030	500,000	-	-	500,000	450,750	0.05
LGT Bank AG 0.375% 05.07.2028	200,000	-	-	200,000	188,300	0.02
LGT Bank AG 0.45% 29.07.2031	600,000	-	-	600,000	537,000	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Liechtenstein (continued)</b>						
LGT Bank AG 0.5% 12.05.2027	800,000	-	-	800,000	772,800	0.08
LGT Bank AG 0.625% 25.11.2025	655,000	-	-	655,000	643,210	0.07
LGT Bank AG 2% 15.02.2034	-	100,000	-	100,000	100,569	0.01
LGT Bank AG 2.5% 28.02.2033	600,000	200,000	400,000	400,000	419,400	0.04
LGT Bank AG 2.75% 29.09.2032	650,000	-	350,000	300,000	319,800	0.03
Liechtensteinische Landesbank AG 0.125% 28.05.2026	100,000	-	-	100,000	96,550	0.01
Liechtensteinische Landesbank AG 0.3% 24.09.2030	125,000	500,000	-	625,000	561,875	0.06
Liechtensteinische Landesbank AG 2.5% 22.11.2030	-	400,000	-	400,000	408,200	0.04
VP Bank AG 0.6% 29.11.2029	600,000	-	-	600,000	552,900	0.06
					<b>6,493,092</b>	<b>0.68</b>
<b>Luxembourg</b>						
Africa Finance Corp 1.205% 30.09.2025	400,000	-	-	400,000	388,800	0.04
African Development Bank 1.6025% 05.07.2028	-	500,000	-	500,000	510,500	0.05
Aroundtown SA 0.732% 30.01.2025	450,000	-	-	450,000	435,600	0.05
Aroundtown SA 1.72% 05.03.2026	325,000	-	-	325,000	305,012	0.03
Asian Development Bank 0.8% 06.07.2027	700,000	-	-	700,000	691,950	0.07
Asian Development Bank 0.875% 13.09.2029	500,000	-	300,000	200,000	196,900	0.02
Asian Development Bank 1.5525% 03.08.2033	200,000	400,000	600,000	-	-	0.00
Asian Development Bank 2.75% 12.02.2030	450,000	-	-	450,000	491,625	0.05
Asian Infrastructure Investment Bank 1.75% 26.06.2030	500,000	-	-	500,000	515,000	0.05
Banque Internationale a Luxembourg SA 1% 10.07.2025	100,000	-	-	100,000	98,010	0.01
Black Sea Trade & Development Bank 0.35% 15.03.2027	250,000	-	-	250,000	207,375	0.02
Caribbean Development Bank 0.297% 07.07.2028	-	400,000	-	400,000	378,600	0.04
Central American Bank for Economic Integration 0.11% 15.12.2028	750,000	-	-	750,000	690,750	0.07
Central American Bank for Economic Integration 0.17% 29.09.2031	650,000	-	-	650,000	573,300	0.06
Central American Bank for Economic Integration 0.405% 25.06.2025	650,000	-	-	650,000	637,130	0.07
Corp Andina de Fomento 1.5% 01.12.2028	100,000	-	-	100,000	97,650	0.01
Council Of Europe Development Bank 1.625% 30.06.2029	700,000	-	-	700,000	717,850	0.08
DH Switzerland Finance Sarl 1.125% 08.12.2028	800,000	-	450,000	350,000	346,675	0.04
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial (Zero-Coupon) 22.12.2031	150,000	-	-	150,000	134,775	0.01
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 0.125% 28.04.2027	500,000	-	-	500,000	482,000	0.05
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 2.875% 04.02.2030	1,000,000	-	-	1,000,000	1,093,500	0.12
Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial 3% 15.05.2026	2,275,000	-	200,000	2,075,000	2,153,850	0.23
European Investment Bank 1.375% 21.02.2028	900,000	-	850,000	50,000	50,500	0.01
European Investment Bank 1.46% 18.07.2033	600,000	-	-	600,000	612,000	0.06
European Investment Bank 1.5% 02.08.2024	1,395,000	-	1,395,000	-	-	0.00
European Investment Bank 1.625% 04.02.2025	1,000,000	-	-	1,000,000	1,002,000	0.11
European Investment Bank 1.625% 02.04.2026	800,000	-	-	800,000	807,600	0.09
European Investment Bank 1.75% 28.06.2033	425,000	-	-	425,000	442,850	0.05
European Investment Bank 2.625% 11.02.2025	600,000	-	-	600,000	607,200	0.06
European Investment Bank 3.125% 30.06.2036	1,350,000	-	-	1,350,000	1,645,650	0.17
European Investment Bank 3.375% 15.10.2027	525,000	-	-	525,000	568,050	0.06
Fondo Financiero para el Desarrollo de la Cuenca del Plata 0.556% 03.09.2026	600,000	-	-	600,000	566,700	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Luxembourg (continued)</b>						
Fondo Financiero para el Desarrollo de la Cuenca del Plata 0.795% 01.12.2028	300,000	-	-	300,000	269,700	0.03
Grand City Properties SA 0.57% 24.06.2024	100,000	-	-	100,000	98,610	0.01
Nordic Investment Bank 1.5% 29.06.2028	500,000	-	-	500,000	508,250	0.05
North American Development Bank 0.2% 26.10.2027	100,000	-	-	100,000	95,400	0.01
North American Development Bank 0.2% 28.11.2028	350,000	-	-	350,000	329,875	0.03
North American Development Bank 0.25% 30.04.2025	100,000	-	-	100,000	98,400	0.01
North American Development Bank 0.3% 24.07.2026	700,000	-	700,000	-	-	0.00
North American Development Bank 0.55% 27.05.2033	450,000	-	-	450,000	411,750	0.04
					<b>19,261,387</b>	<b>2.02</b>
<b>Mexico</b>						
Banco Mercantil del Norte SA 0.5% 06.12.2024	700,000	-	700,000	-	-	0.00
					-	<b>0.00</b>
<b>New Zealand</b>						
ANZ New Zealand Int'l Ltd 0.25% 22.09.2025	450,000	-	-	450,000	440,100	0.05
ANZ New Zealand Int'l Ltd 0.35% 22.10.2024	525,000	-	525,000	-	-	0.00
ASB Bank Ltd 0.2% 02.08.2024	610,000	-	610,000	-	-	0.00
ASB Bank Ltd 0.45% 30.01.2025	600,000	-	200,000	400,000	395,120	0.04
ASB Bank Ltd 2.5025% 20.12.2028	900,000	-	200,000	700,000	724,150	0.07
Auckland Council 1.5% 28.11.2025	300,000	-	-	300,000	300,450	0.03
Auckland Council 1.56% 30.11.2029	-	400,000	400,000	-	-	0.00
Auckland Council 1.66% 18.10.2027	450,000	-	-	450,000	454,950	0.05
Auckland Council 2.005% 18.10.2032	450,000	200,000	-	650,000	677,300	0.07
Bank of New Zealand 0.3625% 14.12.2029	400,000	-	-	400,000	369,200	0.04
BNZ International Funding Ltd 0.111% 24.07.2028	725,000	-	-	725,000	674,250	0.07
Transpower New Zealand Ltd 0.02% 16.12.2027	100,000	-	-	100,000	94,900	0.01
Transpower New Zealand Ltd 0.0375% 16.03.2029	-	500,000	-	500,000	468,250	0.05
					<b>4,598,670</b>	<b>0.48</b>
<b>Netherlands</b>						
ABN AMRO Bank NV 0.3% 18.12.2024	100,000	-	100,000	-	-	0.00
ABN AMRO Bank NV 2.3% 26.06.2025	200,000	-	-	200,000	201,780	0.02
ABN AMRO Bank NV 2.505% 26.06.2028	200,000	-	-	200,000	206,000	0.02
ABN AMRO Bank NV 2.625% 02.03.2028	1,000,000	-	-	1,000,000	1,020,000	0.11
ABN AMRO Bank NV 3.375% 15.08.2031	1,100,000	300,000	600,000	800,000	912,800	0.10
Achmea Bank NV 0.5% 03.10.2025	350,000	-	-	350,000	343,350	0.04
Achmea Bank NV 2.47% 16.10.2026	-	100,000	-	100,000	101,650	0.01
Achmea Bank NV 2.7475% 16.10.2030	-	700,000	500,000	200,000	206,000	0.02
BNG Bank NV 1.25% 30.04.2024	755,000	-	755,000	-	-	0.00
BNG Bank NV 1.6875% 19.05.2030	800,000	-	-	800,000	823,200	0.09
BNG Bank NV 1.7925% 24.04.2028	900,000	-	600,000	300,000	306,600	0.03
BNG Bank NV 2.125% 09.11.2029	50,000	-	-	50,000	52,325	0.01
BNG Bank NV 2.5% 21.07.2025	1,635,000	-	-	1,635,000	1,661,160	0.17
BNG Bank NV 3.25% 29.06.2037	-	400,000	-	400,000	497,000	0.05
Cooperatieve Rabobank UA 0.25% 25.11.2027	200,000	-	-	200,000	189,000	0.02
Cooperatieve Rabobank UA 1.3625% 28.04.2028	400,000	-	-	400,000	389,200	0.04
Cooperatieve Rabobank UA 2.4875% 25.01.2029	600,000	-	200,000	400,000	408,000	0.04
Cooperatieve Rabobank UA 3.125% 15.09.2026	1,100,000	-	200,000	900,000	936,000	0.10
Digital Intrepid Holding BV 0.2% 15.12.2026	700,000	-	-	700,000	665,350	0.07
Digital Intrepid Holding BV 0.55% 16.04.2029	550,000	-	-	550,000	504,625	0.05
Digital Intrepid Holding BV 1.7% 30.03.2027	700,000	-	450,000	250,000	245,750	0.03
Nederlandse Waterschapsbank NV 0.235% 14.04.2027	-	500,000	300,000	200,000	193,800	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Netherlands (continued)</b>						
Nederlandse Waterschapsbank NV 0.625% 21.08.2037	100,000	-	-	100,000	91,100	0.01
Nederlandse Waterschapsbank NV 1.25% 09.08.2024	550,000	-	550,000	-	-	0.00
Nederlandse Waterschapsbank NV 1.375% 13.09.2027	715,000	200,000	-	915,000	919,575	0.10
Nederlandse Waterschapsbank NV 3.25% 07.08.2029	1,300,000	-	-	1,300,000	1,437,800	0.15
Toyota Motor Finance Netherlands BV 2.12% 26.10.2029	-	315,000	-	315,000	323,820	0.03
Toyota Motor Finance Netherlands BV 2.13% 15.06.2027	1,000,000	600,000	450,000	1,150,000	1,173,000	0.12
Wurth Finance International BV 2.1% 16.11.2026	800,000	-	-	800,000	813,200	0.09
					<b>14,622,085</b>	<b>1.54</b>
<b>Nigeria</b>						
Africa Finance Corp 0.5225% 20.12.2023	100,000	-	100,000	-	-	0.00
					-	<b>0.00</b>
<b>Norway</b>						
DNB Bank ASA 1.1675% 03.06.2027	600,000	-	300,000	300,000	294,750	0.03
DNB Bank ASA 2.685% 15.06.2028	200,000	400,000	600,000	-	-	0.00
DNB Boligkreditt A/S 2% 02.09.2030	425,000	-	-	425,000	437,750	0.05
Kommunalbanken AS 0.545% 28.04.2028	550,000	-	-	550,000	533,500	0.06
Kommunalbanken AS 1.275% 22.12.2027	700,000	-	700,000	-	-	0.00
Kommunalbanken AS 1.81% 10.07.2030	350,000	-	-	350,000	359,975	0.04
SpareBank 1 Boligkreditt AS 0.5075% 06.04.2027	800,000	-	-	800,000	777,200	0.08
SpareBank 1 Boligkreditt AS 1.8675% 23.10.2028	-	200,000	-	200,000	204,000	0.02
SpareBank 1 Nord Norge 0.125% 15.09.2028	600,000	-	600,000	-	-	0.00
SpareBank 1 Nord Norge 2.7% 20.03.2029	400,000	-	-	400,000	409,600	0.04
SpareBank 1 SMN 1.5% 15.06.2027	650,000	-	-	650,000	647,725	0.07
					<b>3,664,500</b>	<b>0.39</b>
<b>Austria</b>						
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1.585% 16.12.2026	500,000	-	200,000	300,000	300,150	0.03
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 1.96% 26.05.2031	500,000	-	400,000	100,000	102,900	0.01
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.0525% 14.04.2028	420,000	-	-	420,000	428,610	0.04
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.87% 03.10.2025	350,000	-	-	350,000	355,075	0.04
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 2.955% 29.11.2027	650,000	-	-	650,000	664,950	0.07
Bundesimmobiliengesellschaft GmbH 3.125% 01.09.2031	70,000	-	-	70,000	78,085	0.01
Erste Group Bank AG 0.25% 02.10.2028	600,000	-	-	600,000	552,900	0.06
HYPO NOE Landesbank fuer Niederoesterreich und Wien AG 0.1% 27.11.2024	50,000	-	50,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.125% 23.08.2028	700,000	-	-	700,000	638,750	0.07
Hypo Vorarlberg Bank AG 0.125% 03.09.2029	500,000	-	-	500,000	445,500	0.05
Hypo Vorarlberg Bank AG 0.125% 27.03.2030	50,000	-	-	50,000	43,975	0.00
Hypo Vorarlberg Bank AG 0.25% 12.11.2025	300,000	-	-	300,000	293,100	0.03
Hypo Vorarlberg Bank AG 0.45% 05.03.2024	50,000	50,000	100,000	-	-	0.00
Hypo Vorarlberg Bank AG 0.5% 07.04.2027	350,000	-	-	350,000	339,325	0.04
Hypo Vorarlberg Bank AG 1.625% 29.11.2029	150,000	-	-	150,000	136,500	0.01
Hypo Vorarlberg Bank AG 1.875% 13.09.2030	-	200,000	-	200,000	204,200	0.02
Hypo Vorarlberg Bank AG 2.125% 23.07.2027	-	200,000	-	200,000	200,200	0.02
Hypo Vorarlberg Bank AG 2.375% 04.05.2026	400,000	-	100,000	300,000	303,450	0.03
Kommunalkredit Austria AG 3.375% 22.06.2026	770,000	-	-	770,000	793,485	0.08
Oesterreichische Kontrollbank AG 2.625% 22.11.2024	1,485,000	-	1,485,000	-	-	0.00
Oesterreichische Kontrollbank AG 2.875% 25.02.2030	2,750,000	-	-	2,750,000	3,016,750	0.32

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Austria (continued)</b>						
Raiffeisenlandesbank Oberoesterreich AG 0.175% 29.10.2026	450,000	-	300,000	150,000	143,325	0.02
Raiffeisenlandesbank Oberoesterreich AG 2.63% 29.06.2028	400,000	-	300,000	100,000	101,450	0.01
					<b>9,142,680</b>	<b>0.96</b>
<b>Poland</b>						
mBank SA 1.0183% 04.10.2024	600,000	-	600,000	-	-	0.00
					-	<b>0.00</b>
<b>Sweden</b>						
Akademiska Hus AB 0.25% 17.11.2025	500,000	-	-	500,000	488,750	0.05
Akademiska Hus AB 0.3% 08.10.2029	650,000	-	-	650,000	612,625	0.06
Akademiska Hus AB 0.35% 24.03.2027	250,000	-	-	250,000	242,125	0.03
Akademiska Hus AB 0.78% 24.05.2028	450,000	-	300,000	150,000	146,400	0.02
Akademiska Hus AB 1.68% 20.09.2032	450,000	-	300,000	150,000	152,325	0.02
Akademiska Hus AB 1.8425% 15.06.2035	600,000	-	-	600,000	615,900	0.06
Akademiska Hus AB 1.9925% 14.03.2033	800,000	-	100,000	700,000	726,600	0.08
Lansforsakringar Hypotek AB 0.2% 17.04.2026	950,000	-	500,000	450,000	437,850	0.05
Lansforsakringar Hypotek AB 0.875% 16.09.2024	300,000	-	300,000	-	-	0.00
Svensk Exportkredit AB 1.0225% 21.09.2027	700,000	-	-	700,000	693,350	0.07
Svensk Exportkredit AB 1.7125% 17.01.2030	400,000	-	-	400,000	408,600	0.04
Svenska Handelsbanken AB 1.25% 24.05.2027	900,000	-	-	900,000	890,100	0.09
Swedbank AB 2.7725% 13.06.2028	600,000	-	-	600,000	615,000	0.06
					<b>6,029,625</b>	<b>0.63</b>
<b>Switzerland</b>						
Aarekraftwerk Klingnau AG 0.625% 03.08.2029	50,000	500,000	-	550,000	521,675	0.05
Aargauische Kantonalbank (Zero-Coupon) 17.09.2029	100,000	-	-	100,000	92,050	0.01
Aargauische Kantonalbank 0.01% 29.06.2028	850,000	-	100,000	750,000	705,750	0.07
Aargauische Kantonalbank 0.01% 18.02.2030	1,150,000	-	-	1,150,000	1,054,550	0.11
Aargauische Kantonalbank 0.02% 17.10.2024	400,000	-	400,000	-	-	0.00
Aargauische Kantonalbank 0.06% 01.07.2025	700,000	-	-	700,000	685,300	0.07
Aargauische Kantonalbank 0.11% 21.02.2024	100,000	-	100,000	-	-	0.00
Aargauische Kantonalbank 0.125% 11.02.2026	850,000	-	-	850,000	827,475	0.09
Aargauische Kantonalbank 0.25% 03.04.2025	600,000	-	600,000	-	-	0.00
Aargauische Kantonalbank 0.25% 07.09.2026	100,000	-	-	100,000	97,100	0.01
Aargauische Kantonalbank 0.5% 15.11.2027	700,000	-	-	700,000	675,850	0.07
Aargauische Kantonalbank 0.625% 13.04.2028	70,000	-	-	70,000	67,690	0.01
Aargauische Kantonalbank 0.875% 23.01.2030	200,000	-	-	200,000	193,100	0.02
Aargauische Kantonalbank 1.6% 18.05.2037	50,000	-	-	50,000	50,525	0.01
Aargauische Kantonalbank 1.75% 28.07.2033	200,000	400,000	200,000	400,000	406,200	0.04
ABB Ltd 0.3% 06.08.2024	100,000	-	100,000	-	-	0.00
ABB Ltd 0.75% 25.03.2027	1,100,000	-	400,000	700,000	685,650	0.07
ABB Ltd 1% 07.05.2029	100,000	-	-	100,000	97,600	0.01
ABB Ltd 1.965% 22.09.2026	-	500,000	-	500,000	506,500	0.05
ABB Ltd 1.9775% 22.09.2028	-	200,000	-	200,000	204,700	0.02
ABB Ltd 2.1% 03.10.2025	600,000	-	-	600,000	605,400	0.06
ABB Ltd 2.1125% 22.09.2033	-	800,000	300,000	500,000	522,250	0.05
ABB Ltd 2.375% 05.04.2030	550,000	-	-	550,000	579,150	0.06
Adecco Group AG 0.875% 27.11.2025	350,000	-	-	350,000	345,100	0.04
Adecco Group AG 0.875% 18.09.2026	500,000	-	450,000	50,000	49,125	0.01
Adecco Group AG 2.3775% 17.11.2027	900,000	-	300,000	600,000	613,800	0.06
Allgemeine Baugenossenschaft Zuerich 0.25% 30.09.2031	100,000	-	100,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Allreal Holding AG 0.4% 26.09.2029	400,000	-	-	400,000	366,600	0.04
Allreal Holding AG 0.6% 15.07.2030	100,000	-	-	100,000	91,550	0.01
Allreal Holding AG 0.625% 10.05.2024	50,000	50,000	100,000	-	-	0.00
Allreal Holding AG 0.7% 22.09.2028	750,000	-	250,000	500,000	473,500	0.05
Allreal Holding AG 0.75% 19.06.2026	50,000	-	-	50,000	48,850	0.01
Allreal Holding AG 0.875% 30.03.2027	600,000	-	300,000	300,000	291,450	0.03
Allreal Holding AG 1.375% 31.03.2025	50,000	-	-	50,000	49,625	0.01
Allreal Holding AG 3% 19.04.2028	550,000	-	-	550,000	575,300	0.06
Amag Leasing AG (Zero-Coupon) 18.02.2025	500,000	-	-	500,000	489,400	0.05
Amag Leasing AG 0.875% 25.10.2024	500,000	-	500,000	-	-	0.00
Amag Leasing AG 2.2% 22.11.2027	-	100,000	-	100,000	101,400	0.01
Amag Leasing AG 2.25% 06.02.2026	700,000	-	300,000	400,000	403,000	0.04
Amag Leasing AG 2.4% 22.11.2030	-	400,000	-	400,000	414,600	0.04
Amag Leasing AG 2.5% 12.02.2027	-	100,000	-	100,000	100,828	0.01
Amag Leasing AG 2.625% 26.05.2026	200,000	100,000	-	300,000	302,400	0.03
Amag Leasing AG 2.73% 04.09.2026	-	150,000	-	150,000	151,650	0.02
Amag Leasing AG 2.75% 12.02.2029	-	200,000	-	200,000	201,602	0.02
Amag Leasing AG 2.8025% 10.09.2025	300,000	-	150,000	150,000	151,350	0.02
Amag Leasing AG 3.0125% 04.09.2029	-	600,000	150,000	450,000	460,125	0.05
Amag Leasing AG 3.085% 10.02.2028	400,000	-	-	400,000	411,000	0.04
Amag Leasing AG 3.25% 22.09.2027	1,100,000	-	200,000	900,000	927,450	0.10
Baloise Holding AG (Zero-Coupon) 25.09.2029	425,000	-	-	425,000	386,963	0.04
Baloise Holding AG 0.125% 27.06.2030	500,000	-	-	500,000	451,250	0.05
Baloise Holding AG 0.15% 17.02.2031	250,000	-	-	250,000	223,500	0.02
Baloise Holding AG 0.25% 16.12.2026	300,000	-	-	300,000	288,750	0.03
Baloise Holding AG 0.3% 16.02.2027	600,000	-	-	600,000	579,000	0.06
Baloise Holding AG 0.5% 28.11.2025	100,000	-	-	100,000	98,050	0.01
Baloise Holding AG 0.5% 16.12.2030	50,000	-	-	50,000	45,975	0.00
Baloise Holding AG 1.125% 19.12.2024	75,000	-	75,000	-	-	0.00
Baloise Holding AG 1.9% 19.07.2028	450,000	-	-	450,000	454,950	0.05
Baloise Holding AG 2.2% 30.05.2029	700,000	-	400,000	300,000	308,100	0.03
Baloise Holding AG 2.2% 30.01.2032	750,000	-	300,000	450,000	463,500	0.05
Baloise Holding AG 2.35% 02.05.2033	300,000	-	-	300,000	313,350	0.03
Banca Dello Stato del Cantone Ticino 0.05% 10.07.2029	500,000	-	-	500,000	460,000	0.05
Banca Dello Stato del Cantone Ticino 0.375% 08.02.2028	700,000	-	-	700,000	667,800	0.07
Banca Dello Stato del Cantone Ticino 0.45% 26.02.2029	470,000	-	470,000	-	-	0.00
Banca Dello Stato del Cantone Ticino 0.5% 24.06.2024	50,000	-	50,000	-	-	0.00
Banca Dello Stato del Cantone Ticino 2.05% 24.05.2030	500,000	-	-	500,000	514,250	0.05
Bank Cler AG 0.375% 26.04.2027	100,000	-	-	100,000	96,100	0.01
Bank Cler AG 0.5% 28.11.2025	350,000	-	-	350,000	343,175	0.04
Bank Julius Baer & Co AG 0.125% 27.04.2028	600,000	-	-	600,000	557,400	0.06
Bank Julius Baer & Co AG 2.375% 06.09.2027	-	100,000	-	100,000	101,700	0.01
Bank Julius Baer & Co AG 2.5% 06.09.2030	-	750,000	150,000	600,000	619,500	0.07
Banque Cantonale de Fribourg (Zero-Coupon) 26.02.2030	800,000	-	300,000	500,000	458,000	0.05
Banque Cantonale de Fribourg (Zero-Coupon) 05.02.2031	600,000	-	-	600,000	538,200	0.06
Banque Cantonale de Fribourg 0.14% 12.06.2030	550,000	-	-	550,000	503,525	0.05
Banque Cantonale de Fribourg 0.2% 20.02.2026	650,000	-	400,000	250,000	243,375	0.03
Banque Cantonale de Fribourg 0.25% 24.05.2029	300,000	-	-	300,000	280,950	0.03
Banque Cantonale de Fribourg 0.3% 17.02.2027	300,000	-	-	300,000	289,800	0.03
Banque Cantonale de Fribourg 0.3126% 02.02.2032	1,050,000	-	200,000	850,000	768,825	0.08

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Banque Cantonale de Fribourg 0.5% 23.02.2028	550,000	-	-	550,000	528,275	0.06
Banque Cantonale de Fribourg 0.55% 03.02.2025	600,000	-	-	600,000	593,220	0.06
Banque Cantonale de Fribourg 0.6% 09.04.2027	450,000	-	-	450,000	438,525	0.05
Banque Cantonale de Fribourg 1.25% 03.06.2024	300,000	-	300,000	-	-	0.00
Banque Cantonale de Fribourg 1.45% 07.06.2027	200,000	-	-	200,000	200,000	0.02
Banque Cantonale de Fribourg 1.9% 08.09.2026	-	300,000	-	300,000	303,150	0.03
Banque Cantonale de Geneve 0.125% 23.04.2026	600,000	-	-	600,000	580,800	0.06
Banque Cantonale de Geneve 0.5% 10.06.2024	50,000	50,000	100,000	-	-	0.00
Banque Cantonale de Geneve 0.625% 16.03.2029	550,000	-	-	550,000	523,875	0.06
Banque Cantonale de Geneve 1.125% 28.06.2027	50,000	-	-	50,000	48,850	0.01
Banque Cantonale de Geneve 1.875% 09.12.2030	500,000	-	400,000	100,000	101,750	0.01
Banque Cantonale Neuchateloise 0.35% 14.09.2026	800,000	-	-	800,000	776,400	0.08
Banque Cantonale Neuchateloise 1.3% 28.04.2032	500,000	-	300,000	200,000	194,800	0.02
Banque Cantonale Neuchateloise 2.05% 24.05.2028	500,000	-	-	500,000	511,000	0.05
Banque Cantonale Vaudoise 0.2% 22.12.2033	100,000	-	-	100,000	85,700	0.01
Banque Cantonale Vaudoise 0.25% 28.11.2025	50,000	-	-	50,000	48,800	0.01
Banque Cantonale Vaudoise 0.4% 07.04.2031	60,000	-	-	60,000	54,870	0.01
Banque Cantonale Vaudoise 0.4% 05.05.2036	100,000	400,000	-	500,000	427,500	0.04
Banque Cantonale Vaudoise 0.5% 13.12.2028	800,000	-	300,000	500,000	478,500	0.05
Banque Cantonale Vaudoise 1.5% 28.03.2024	50,000	-	50,000	-	-	0.00
Banque Cantonale Vaudoise 2.1% 07.06.2032	600,000	-	-	600,000	620,700	0.07
Barry Callebaut AG 1.95% 24.01.2028	-	100,000	-	100,000	101,400	0.01
Barry Callebaut AG 2.3% 23.01.2032	-	800,000	-	800,000	818,800	0.09
Basellandschaftliche Kantonalbank 0.01% 28.07.2026	800,000	-	100,000	700,000	675,150	0.07
Basellandschaftliche Kantonalbank 0.01% 28.01.2033	200,000	-	-	200,000	174,000	0.02
Basellandschaftliche Kantonalbank 0.05% 28.01.2031	200,000	-	-	200,000	181,000	0.02
Basellandschaftliche Kantonalbank 0.1% 18.03.2030	250,000	-	-	250,000	231,000	0.02
Basellandschaftliche Kantonalbank 0.25% 13.05.2025	350,000	-	-	350,000	343,910	0.04
Basellandschaftliche Kantonalbank 0.25% 25.01.2027	150,000	-	-	150,000	144,750	0.02
Basellandschaftliche Kantonalbank 0.25% 04.08.2027	700,000	-	-	700,000	672,350	0.07
Basellandschaftliche Kantonalbank 0.25% 02.09.2032	200,000	-	-	200,000	179,300	0.02
Basellandschaftliche Kantonalbank 0.375% 23.03.2026	750,000	-	200,000	550,000	537,075	0.06
Basellandschaftliche Kantonalbank 0.375% 13.05.2030	650,000	-	-	650,000	606,125	0.06
Basellandschaftliche Kantonalbank 0.75% 30.03.2028	550,000	-	-	550,000	534,600	0.06
Basellandschaftliche Kantonalbank 1.6% 13.05.2032	1,100,000	-	-	1,100,000	1,104,400	0.12
Basellandschaftliche Kantonalbank 1.7% 13.05.2042	250,000	-	-	250,000	254,125	0.03
Basellandschaftliche Kantonalbank 1.75% 22.11.2024	700,000	-	700,000	-	-	0.00
Basellandschaftliche Kantonalbank 1.875% 23.08.2029	800,000	-	-	800,000	818,400	0.09
Basellandschaftliche Kantonalbank 2% 23.02.2034	600,000	-	-	600,000	624,300	0.07
Basellandschaftliche Kantonalbank 2.125% 04.10.2052	500,000	-	-	500,000	577,500	0.06
Basler Kantonalbank (Zero-Coupon) 23.08.2034	1,000,000	-	500,000	500,000	424,750	0.04
Basler Kantonalbank 0.05% 19.12.2033	50,000	-	-	50,000	43,125	0.00
Basler Kantonalbank 0.125% 10.09.2032	450,000	200,000	-	650,000	574,275	0.06
Basler Kantonalbank 0.15% 02.04.2027	650,000	-	-	650,000	624,325	0.07
Basler Kantonalbank 0.25% 10.03.2036	50,000	-	-	50,000	43,450	0.00
Basler Kantonalbank 0.3% 22.06.2027	1,350,000	-	-	1,350,000	1,299,375	0.14
Basler Kantonalbank 1.5% 02.03.2027	50,000	-	-	50,000	50,150	0.01
Basler Kantonalbank 1.75% 04.04.2025	500,000	-	500,000	-	-	0.00
Basler Kantonalbank 1.75% 21.09.2029	650,000	-	-	650,000	661,375	0.07
Basler Kantonalbank 1.875% 26.10.2026	100,000	-	-	100,000	101,200	0.01
Basler Kantonalbank 2.1% 03.05.2033	800,000	-	150,000	650,000	682,175	0.07
Bell Food Group AG 0.375% 01.02.2024	345,000	-	345,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Bell Food Group AG 0.625% 24.03.2025	500,000	-	-	500,000	492,850	0.05
Bell Food Group AG 0.75% 01.02.2028	100,000	-	-	100,000	95,900	0.01
Bell Food Group AG 1.55% 16.05.2029	950,000	300,000	250,000	1,000,000	984,000	0.10
Bell Food Group AG 2.3% 15.10.2026	-	150,000	-	150,000	152,250	0.02
Bell Food Group AG 2.65% 15.10.2031	-	150,000	-	150,000	157,425	0.02
Berner Kantonalbank AG 0.1% 30.09.2039	50,000	-	-	50,000	37,625	0.00
Berner Kantonalbank AG 0.3% 29.05.2030	100,000	-	-	100,000	91,950	0.01
Berner Kantonalbank AG 0.4% 03.05.2027	100,000	600,000	550,000	150,000	144,675	0.02
Berner Kantonalbank AG 0.75% 14.07.2025	350,000	-	-	350,000	345,345	0.04
Berner Kantonalbank AG 0.85% 21.01.2032	550,000	-	-	550,000	496,375	0.05
BLS AG 0.4% 12.12.2028	140,000	-	-	140,000	134,960	0.01
BLS AG 2% 26.07.2047	600,000	-	300,000	300,000	337,350	0.04
Bobst Group SA 0.5% 17.02.2026	50,000	-	-	50,000	48,200	0.01
Bobst Group SA 1.125% 27.09.2024	100,000	-	100,000	-	-	0.00
Bobst Group SA 2.545% 31.01.2029	-	300,000	-	300,000	301,800	0.03
Bucher Industries AG 1.375% 02.10.2024	50,000	50,000	100,000	-	-	0.00
Buehler Holding AG 0.6% 21.12.2026	400,000	-	-	400,000	387,200	0.04
CA Auto Finance Suisse SA 0.0519% 20.12.2024	650,000	-	650,000	-	-	0.00
CA Auto Finance Suisse SA 2.9025% 20.07.2026	400,000	-	-	400,000	406,800	0.04
Canton of Aargau 0.25% 11.12.2029	50,000	300,000	-	350,000	331,450	0.03
Canton of Aargau 0.375% 17.02.2031	650,000	-	-	650,000	612,950	0.06
Canton of Aargau 2% 15.12.2028	70,000	-	-	70,000	72,800	0.01
Canton of Basel-City (Zero-Coupon) 22.11.2024	500,000	-	500,000	-	-	0.00
Canton of Basel-City (Zero-Coupon) 24.09.2025	100,000	500,000	-	600,000	587,700	0.06
Canton of Basel-City (Zero-Coupon) 04.09.2026	200,000	-	-	200,000	194,100	0.02
Canton of Basel-City (Zero-Coupon) 05.09.2029	750,000	-	-	750,000	703,875	0.07
Canton of Basel-City 0.5% 22.02.2034	100,000	-	-	100,000	92,700	0.01
Canton of Basel-City 0.5% 23.02.2035	550,000	-	-	550,000	506,000	0.05
Canton of Basel-City 1.2% 22.12.2028	400,000	-	400,000	-	-	0.00
Canton of Basel-City 1.4% 24.11.2027	800,000	-	800,000	-	-	0.00
Canton of Basel-City 1.5% 21.07.2028	550,000	-	-	550,000	558,525	0.06
Canton of Basel-Landschaft 0.125% 26.02.2026	600,000	-	200,000	400,000	391,200	0.04
Canton of Basel-Landschaft 1% 30.03.2027	950,000	-	-	950,000	944,775	0.10
Canton of Basel-Landschaft 1% 05.03.2040	100,000	-	-	100,000	94,550	0.01
Canton of Basel-Landschaft 1.375% 29.09.2034	1,760,000	-	-	1,760,000	1,784,640	0.19
Canton of Basel-Landschaft 1.5% 26.06.2028	100,000	300,000	-	400,000	405,800	0.04
Canton of Basel-Landschaft 1.75% 26.06.2043	60,000	-	-	60,000	63,720	0.01
Canton of Basel-Landschaft 2.625% 10.05.2030	150,000	-	-	150,000	162,825	0.02
Canton of Berne (Zero-Coupon) 18.05.2033	150,000	-	-	150,000	133,125	0.01
Canton of Berne 0.05% 18.11.2031	300,000	500,000	-	800,000	728,400	0.08
Canton of Berne 0.2% 26.11.2036	500,000	-	-	500,000	428,000	0.04
Canton of Berne 0.35% 08.05.2034	650,000	-	-	650,000	594,100	0.06
Canton of Berne 0.5% 28.09.2037	50,000	-	-	50,000	44,675	0.00
Canton of Berne 0.625% 11.02.2032	50,000	-	-	50,000	47,450	0.00
Canton of Berne 0.625% 27.03.2035	850,000	-	-	850,000	786,250	0.08
Canton of Berne 1% 25.10.2024	1,100,000	-	1,100,000	-	-	0.00
Canton of Berne 1.25% 30.03.2027	300,000	-	-	300,000	300,750	0.03
Canton of Berne 1.25% 07.02.2028	700,000	-	-	700,000	701,750	0.07
Canton of Berne 1.25% 12.09.2030	145,000	-	-	145,000	145,290	0.02
Canton of Berne 1.5% 15.05.2029	500,000	-	-	500,000	507,250	0.05
Canton of Berne 1.75% 24.09.2025	800,000	-	400,000	400,000	402,800	0.04
Canton of Berne 2.25% 20.04.2026	-	200,000	-	200,000	204,400	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Canton of Geneva (Zero-Coupon) 26.05.2028	100,000	-	-	100,000	94,800	0.01
Canton of Geneva (Zero-Coupon) 23.09.2059	500,000	-	-	500,000	310,750	0.03
Canton of Geneva Switzerland 0.02% 27.11.2024	960,000	-	960,000	-	-	0.00
Canton of Geneva Switzerland 0.03% 28.06.2030	1,100,000	-	-	1,100,000	1,018,050	0.11
Canton of Geneva Switzerland 0.05% 27.08.2041	250,000	-	-	250,000	194,875	0.02
Canton of Geneva Switzerland 0.125% 28.05.2032	1,350,000	-	500,000	850,000	772,650	0.08
Canton of Geneva Switzerland 0.2% 28.09.2035	200,000	-	-	200,000	174,700	0.02
Canton of Geneva Switzerland 0.25% 29.11.2027	1,450,000	-	200,000	1,250,000	1,206,875	0.13
Canton of Geneva Switzerland 0.25% 15.02.2028	1,250,000	-	1,000,000	250,000	240,375	0.03
Canton of Geneva Switzerland 0.25% 15.06.2040	800,000	-	-	800,000	658,000	0.07
Canton of Geneva Switzerland 0.3% 27.11.2026	300,000	400,000	-	700,000	682,150	0.07
Canton of Geneva Switzerland 0.3% 28.11.2039	200,000	400,000	-	600,000	501,300	0.05
Canton of Geneva Switzerland 0.375% 27.02.2030	100,000	-	-	100,000	94,950	0.01
Canton of Geneva Switzerland 0.4% 28.04.2036	2,685,000	-	500,000	2,185,000	1,944,650	0.20
Canton of Geneva Switzerland 0.5% 27.11.2030	610,000	-	-	610,000	580,720	0.06
Canton of Geneva Switzerland 0.5% 28.11.2031	200,000	-	-	200,000	188,100	0.02
Canton of Geneva Switzerland 0.5% 31.10.2056	50,000	400,000	200,000	250,000	191,625	0.02
Canton of Geneva Switzerland 0.6% 24.03.2038	50,000	-	-	50,000	44,700	0.00
Canton of Geneva Switzerland 0.6% 04.07.2046	1,450,000	-	-	1,450,000	1,207,125	0.13
Canton of Geneva Switzerland 1% 29.09.2026	75,000	-	-	75,000	74,513	0.01
Canton of Geneva Switzerland 1.375% 29.09.2034	-	500,000	500,000	-	-	0.00
Canton of Geneva Switzerland 1.5% 14.10.2024	950,000	-	950,000	-	-	0.00
Canton of Geneva Switzerland 1.5% 28.05.2027	900,000	-	-	900,000	908,550	0.10
Canton of Geneva Switzerland 1.5% 05.03.2032	105,000	-	-	105,000	106,838	0.01
Canton of Geneva Switzerland 1.625% 30.07.2029	900,000	200,000	-	1,100,000	1,123,100	0.12
Canton of Geneva Switzerland 1.75% 22.03.2033	-	300,000	-	300,000	311,400	0.03
Canton of Geneva Switzerland 1.75% 24.05.2034	485,000	-	-	485,000	504,157	0.05
Canton of Geneva Switzerland 2.125% 27.10.2028	550,000	-	300,000	250,000	260,500	0.03
Canton of Geneva Switzerland 2.25% 20.09.2029	500,000	-	-	500,000	528,250	0.06
Canton of Geneva Switzerland 2.25% 06.12.2038	200,000	-	-	200,000	221,800	0.02
Canton of Graubunden 0.25% 26.11.2027	450,000	400,000	-	850,000	819,825	0.09
Canton of Jura 0.15% 22.05.2030	100,000	-	-	100,000	93,600	0.01
Canton of Lucerne (Zero-Coupon) 15.10.2025	100,000	-	100,000	-	-	0.00
Canton of Lucerne (Zero-Coupon) 23.07.2030	600,000	-	-	600,000	556,500	0.06
Canton of Lucerne (Zero-Coupon) 25.06.2031	400,000	-	-	400,000	365,200	0.04
Canton of Neuchatel 0.04% 11.11.2024	460,000	-	-	460,000	454,480	0.05
Canton of Neuchatel 0.1% 29.10.2049	100,000	-	-	100,000	70,600	0.01
Canton of Neuchatel 0.35% 14.07.2050	130,000	200,000	-	330,000	249,315	0.03
Canton of Neuchatel 0.75% 28.11.2033	100,000	-	-	100,000	94,000	0.01
Canton of Neuchatel 1.25% 24.09.2027	550,000	-	-	550,000	549,725	0.06
Canton of Neuchatel 1.45% 23.09.2030	600,000	-	-	600,000	605,700	0.06
Canton of Neuchatel 3% 21.12.2026	500,000	-	-	500,000	524,000	0.06
Canton of Solothurn (Zero-Coupon) 27.10.2025	100,000	-	-	100,000	97,650	0.01
Canton of Solothurn 0.5% 16.10.2030	350,000	-	-	350,000	333,725	0.04
Canton of Solothurn 1% 20.02.2045	150,000	-	-	150,000	140,625	0.01
Canton of Solothurn 1.125% 29.11.2027	800,000	-	-	800,000	798,400	0.08
Canton of St Gallen Switzerland 0.2% 28.11.2041	500,000	-	-	500,000	404,250	0.04
Canton of St Gallen Switzerland 1.75% 18.07.2028	500,000	-	-	500,000	513,500	0.05
Canton of St Gallen Switzerland 2% 16.07.2038	65,000	-	-	65,000	70,168	0.01
Canton of Thurgau 0.375% 12.06.2025	60,000	-	-	60,000	59,172	0.01
Canton of Ticino (Zero-Coupon) 18.04.2029	300,000	-	-	300,000	280,800	0.03
Canton of Ticino 0.01% 22.12.2025	100,000	-	-	100,000	97,500	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Canton of Ticino 0.25% 08.05.2028	100,000	-	-	100,000	96,050	0.01
Canton of Ticino 0.4% 27.06.2044	55,000	-	-	55,000	44,000	0.00
Canton of Ticino 1.25% 11.06.2027	-	400,000	-	400,000	399,600	0.04
Canton of Ticino 1.45% 30.01.2054	-	500,000	-	500,000	503,000	0.05
Canton of Ticino 1.625% 19.09.2030	650,000	-	500,000	150,000	153,075	0.02
Canton of Ticino 1.7% 31.10.2033	-	600,000	400,000	200,000	205,500	0.02
Canton of Ticino 1.75% 21.04.2031	700,000	-	-	700,000	720,650	0.08
Canton of Ticino 1.875% 18.03.2038	555,000	-	-	555,000	581,640	0.06
Canton of Ticino 2% 20.11.2037	1,200,000	-	-	1,200,000	1,272,000	0.13
Canton of Vaud 0.5% 18.12.2024	150,000	-	150,000	-	-	0.00
Canton of Vaud 2% 24.10.2033	1,185,000	300,000	-	1,485,000	1,590,435	0.17
Canton of Zurich (Zero-Coupon) 27.06.2025	850,000	-	850,000	-	-	0.00
Canton of Zurich (Zero-Coupon) 23.06.2028	750,000	-	-	750,000	713,250	0.07
Canton of Zurich (Zero-Coupon) 10.11.2033	1,200,000	-	500,000	700,000	619,500	0.07
Canton of Zurich 0.01% 07.09.2026	1,000,000	-	-	1,000,000	971,000	0.10
Canton of Zurich 0.1% 23.06.2045	650,000	400,000	-	1,050,000	804,300	0.08
Canton of Zurich 0.25% 12.07.2039	750,000	100,000	-	850,000	722,075	0.08
Canton of Zurich 1% 06.10.2027	600,000	-	-	600,000	597,300	0.06
Canton of Zurich 1.25% 03.12.2032	900,000	-	-	900,000	901,800	0.09
Canton of Zurich 1.45% 14.12.2029	1,500,000	-	1,000,000	500,000	508,000	0.05
Canton of Zurich 1.625% 29.07.2026	100,000	-	-	100,000	101,150	0.01
Canton of Zurich 2% 29.07.2038	460,000	-	-	460,000	496,110	0.05
Cembra Money Bank AG 0.1525% 14.10.2026	100,000	-	-	100,000	95,750	0.01
Cembra Money Bank AG 0.285% 19.08.2027	50,000	-	-	50,000	47,475	0.00
Cembra Money Bank AG 0.375% 27.06.2025	100,000	-	-	100,000	97,980	0.01
Cembra Money Bank AG 0.4175% 15.11.2028	100,000	-	-	100,000	93,750	0.01
Cembra Money Bank AG 0.875% 08.06.2026	50,000	-	-	50,000	49,000	0.01
Cembra Money Bank AG 1.1833% 27.11.2025	1,050,000	-	-	1,050,000	1,038,975	0.11
Cembra Money Bank AG 2.215% 05.02.2030	-	500,000	-	500,000	503,750	0.05
Cembra Money Bank AG 2.4113% 08.08.2029	800,000	-	500,000	300,000	305,250	0.03
Cembra Money Bank AG 2.5385% 05.04.2029	-	200,000	-	200,000	205,000	0.02
Cembra Money Bank AG 2.665% 28.06.2030	500,000	-	-	500,000	517,000	0.05
Cembra Money Bank AG 3.1125% 28.04.2027	1,200,000	-	-	1,200,000	1,248,000	0.13
Chocoladefabriken Lindt & Spruengli AG 0.01% 06.10.2028	700,000	-	-	700,000	655,550	0.07
Chocoladefabriken Lindt & Spruengli AG 0.25% 06.10.2032	600,000	-	-	600,000	539,400	0.06
Chocoladefabriken Lindt & Spruengli AG 0.3% 06.10.2027	375,000	-	-	375,000	360,375	0.04
Chocoladefabriken Lindt & Spruengli AG 1% 08.10.2024	150,000	-	150,000	-	-	0.00
City of Bern Switzerland 0.04% 31.03.2027	100,000	-	-	100,000	96,300	0.01
City of Bern Switzerland 0.04% 02.10.2070	100,000	-	-	100,000	45,650	0.00
City of Bern Switzerland 0.5% 31.03.2036	-	300,000	-	300,000	271,950	0.03
City of Bern Switzerland 0.625% 13.06.2039	100,000	800,000	-	900,000	801,000	0.08
City of Bern Switzerland 0.7% 30.01.2034	680,000	-	400,000	280,000	264,600	0.03
City of Bern Switzerland 1.5% 25.02.2028	750,000	-	650,000	100,000	101,100	0.01
City of Bern Switzerland 1.625% 01.11.2024	700,000	-	700,000	-	-	0.00
City of Bern Switzerland 1.7% 24.01.2033	400,000	-	300,000	100,000	103,450	0.01
City of Bern Switzerland 1.9% 27.06.2053	700,000	-	-	700,000	789,250	0.08
City of Bern Switzerland 2.5% 01.04.2025	400,000	-	400,000	-	-	0.00
City of Bern Switzerland 2.5% 26.09.2025	570,000	-	-	570,000	580,830	0.06
City of Bern Switzerland 2.5% 01.04.2041	50,000	-	-	50,000	58,350	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
City of Biel Switzerland 0.625% 12.04.2027	100,000	-	-	100,000	97,450	0.01
City of Biel Switzerland 1.375% 24.09.2029	750,000	-	-	750,000	745,875	0.08
City of Biel Switzerland 2.625% 03.03.2026	50,000	-	-	50,000	51,150	0.01
City of Geneva Switzerland 0.125% 12.02.2025	650,000	-	400,000	250,000	246,300	0.03
City of Geneva Switzerland 1.6% 06.12.2033	-	400,000	-	400,000	407,000	0.04
City of Geneva Switzerland 1.625% 12.12.2024	100,000	100,000	200,000	-	-	0.00
City of Lausanne Switzerland 0.05% 28.09.2054	50,000	-	-	50,000	32,125	0.00
City of Lausanne Switzerland 0.35% 06.07.2032	75,000	-	-	75,000	68,738	0.01
City of Lausanne Switzerland 0.54% 06.11.2062	100,000	-	-	100,000	68,500	0.01
City of Lausanne Switzerland 0.6% 06.07.2050	50,000	-	-	50,000	39,125	0.00
City of Lausanne Switzerland 0.6% 30.11.2056	50,000	-	-	50,000	37,800	0.00
City of Lausanne Switzerland 0.68% 11.03.2058	100,000	-	-	100,000	76,900	0.01
City of Lausanne Switzerland 0.875% 06.10.2042	100,000	-	-	100,000	88,900	0.01
City of Lausanne Switzerland 1.2% 26.10.2037	70,000	-	-	70,000	67,585	0.01
City of Lausanne Switzerland 1.25% 07.06.2024	800,000	-	800,000	-	-	0.00
City of Lausanne Switzerland 1.875% 14.09.2076	-	300,000	-	300,000	341,850	0.04
City of Lausanne Switzerland 2.1% 17.02.2048	900,000	-	-	900,000	990,000	0.10
City of Lausanne Switzerland 2.148% 03.11.2072	800,000	-	200,000	600,000	702,900	0.07
City of Lausanne Switzerland 2.355% 25.05.2074	200,000	-	200,000	-	-	0.00
City of Lugano Switzerland 0.25% 20.12.2027	100,000	-	-	100,000	95,850	0.01
City of Lugano Switzerland 0.625% 01.09.2025	400,000	-	-	400,000	394,600	0.04
City of Lugano Switzerland 0.875% 09.12.2024	100,000	-	-	100,000	99,310	0.01
City of Lugano Switzerland 1.125% 01.09.2028	600,000	-	-	600,000	594,000	0.06
City of Lugano Switzerland 1.625% 01.02.2029	600,000	200,000	-	800,000	810,000	0.09
City of St Gallen 0.14% 16.09.2044	350,000	-	-	350,000	267,575	0.03
City of St Gallen 0.56% 23.04.2040	50,000	-	-	50,000	44,050	0.00
City of St Gallen 0.6% 21.09.2037	50,000	500,000	-	550,000	494,450	0.05
City of Winterthur 0.05% 17.03.2026	100,000	-	-	100,000	97,300	0.01
City of Winterthur 0.1% 20.03.2028	600,000	-	-	600,000	571,200	0.06
City of Winterthur 0.15% 26.03.2025	100,000	-	-	100,000	98,340	0.01
City of Winterthur 0.3% 10.12.2027	550,000	-	-	550,000	527,450	0.06
City of Winterthur 1.5% 24.01.2036	80,000	-	-	80,000	79,000	0.01
City of Zurich (Zero-Coupon) 25.11.2030	150,000	-	-	150,000	137,775	0.01
City of Zurich (Zero-Coupon) 26.10.2060	50,000	-	-	50,000	31,725	0.00
City of Zurich Switzerland 0.125% 20.04.2028	900,000	-	-	900,000	861,300	0.09
City of Zurich Switzerland 0.25% 26.05.2039	150,000	-	-	150,000	126,975	0.01
City of Zurich Switzerland 0.25% 24.11.2051	120,000	-	-	120,000	88,320	0.01
City of Zurich Switzerland 0.4% 21.11.2046	110,000	-	-	110,000	88,990	0.01
City of Zurich Switzerland 0.7% 24.11.2039	50,000	-	-	50,000	45,075	0.00
City of Zurich Switzerland 0.75% 25.04.2031	900,000	-	-	900,000	869,400	0.09
City of Zurich Switzerland 0.95% 19.12.2042	120,000	-	-	120,000	111,240	0.01
City of Zurich Switzerland 1.3% 26.01.2034	-	235,000	-	235,000	234,765	0.02
City of Zurich Switzerland 1.3% 26.01.2047	-	280,000	-	280,000	276,640	0.03
City of Zurich Switzerland 1.45% 13.06.2042	-	800,000	-	800,000	809,600	0.09
City of Zurich Switzerland 1.5% 12.04.2032	300,000	-	-	300,000	306,000	0.03
City of Zurich Switzerland 1.5% 24.06.2052	2,050,000	-	600,000	1,450,000	1,502,200	0.16
City of Zurich Switzerland 1.625% 26.09.2024	450,000	150,000	600,000	-	-	0.00
City of Zurich Switzerland 1.625% 26.01.2037	1,600,000	-	800,000	800,000	819,200	0.09
City of Zurich Switzerland 1.7% 26.07.2044	600,000	-	-	600,000	637,500	0.07
City of Zurich Switzerland 1.75% 23.10.2041	-	550,000	-	550,000	582,725	0.06
City of Zurich Switzerland 2.125% 26.09.2033	100,000	-	-	100,000	107,450	0.01
City of Zurich Switzerland 2.55% 10.03.2036	1,175,000	-	-	1,175,000	1,334,800	0.14

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
City of Zurich Switzerland 2.625% 10.06.2038	85,000	-	-	85,000	98,898	0.01
City of Zurich Switzerland 2.75% 14.02.2025	1,500,000	-	900,000	600,000	608,100	0.06
Clariant AG 1.125% 15.04.2026	100,000	-	-	100,000	98,600	0.01
Clariant AG 2.717% 24.09.2027	800,000	-	350,000	450,000	458,550	0.05
Clariant AG 2.75% 22.09.2028	-	150,000	-	150,000	152,700	0.02
Coop-Gruppe Genossenschaft 0.5% 19.05.2026	850,000	-	100,000	750,000	731,250	0.08
Coop-Gruppe Genossenschaft 0.5% 29.09.2027	100,000	-	-	100,000	96,300	0.01
Coop-Gruppe Genossenschaft 0.75% 06.06.2025	700,000	-	-	700,000	690,900	0.07
Coop-Gruppe Genossenschaft 0.875% 31.07.2024	150,000	-	150,000	-	-	0.00
Credit Agricole next bank Suisse SA 0.07% 18.09.2029	600,000	-	-	600,000	548,700	0.06
Credit Agricole next bank Suisse SA 0.125% 09.04.2031	200,000	-	-	200,000	178,400	0.02
Credit Agricole next bank Suisse SA 0.22% 28.07.2028	400,000	-	-	400,000	375,800	0.04
Credit Agricole next bank Suisse SA 1.6075% 23.09.2027	500,000	-	-	500,000	500,250	0.05
Credit Agricole next bank Suisse SA 1.8984% 23.09.2026	-	500,000	500,000	-	-	0.00
Credit Agricole next bank Suisse SA 1.91% 25.01.2030	500,000	-	200,000	300,000	305,250	0.03
Credit Agricole next bank Suisse SA 1.932% 23.09.2030	400,000	300,000	400,000	300,000	306,750	0.03
Credit Agricole next bank Suisse SA 1.97% 23.09.2032	350,000	-	100,000	250,000	255,125	0.03
Credit Suisse Schweiz AG (Zero-Coupon) 31.07.2025	-	1,400,000	-	1,400,000	1,364,580	0.14
Credit Suisse Schweiz AG 0.25% 16.06.2028	-	200,000	-	200,000	188,600	0.02
Credit Suisse Schweiz AG 1.875% 29.06.2026	-	700,000	-	700,000	704,550	0.07
Daetwyler Holding AG 2.1% 13.07.2027	900,000	-	350,000	550,000	558,525	0.06
dormakaba Finance AG 1% 13.10.2025	200,000	-	-	200,000	196,900	0.02
dormakaba Finance AG 3.75% 14.10.2027	1,000,000	-	300,000	700,000	737,450	0.08
Emissions- und Finanz AG 0.375% 06.05.2026	-	500,000	100,000	400,000	385,400	0.04
Emissions- und Finanz AG 2.65% 06.06.2028	400,000	-	300,000	100,000	102,100	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.1% 02.11.2038	200,000	-	-	200,000	167,100	0.02
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.125% 27.05.2025	700,000	-	-	700,000	688,520	0.07
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.15% 09.09.2041	100,000	-	-	100,000	81,950	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.3% 25.11.2039	80,000	-	-	80,000	67,880	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.32% 09.05.2036	250,000	-	-	250,000	221,000	0.02
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.35% 27.04.2040	75,000	-	-	75,000	64,163	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.375% 27.05.2030	800,000	-	-	800,000	759,600	0.08
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.375% 22.06.2032	50,000	-	-	50,000	46,500	0.00
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.44% 28.05.2037	70,000	-	-	70,000	62,300	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.5% 09.03.2034	125,000	500,000	-	625,000	578,437	0.06
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.75% 24.09.2024	200,000	-	200,000	-	-	0.00
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 0.77% 16.05.2033	100,000	-	-	100,000	95,550	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.25% 15.06.2027	50,000	-	-	50,000	50,125	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.25% 25.04.2042	400,000	-	400,000	-	-	0.00
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.7% 29.04.2041	-	600,000	-	600,000	636,000	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.75% 14.09.2026	70,000	-	-	70,000	70,980	0.01
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.75% 24.07.2028	150,000	-	-	150,000	153,750	0.02
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 1.95% 20.03.2043	600,000	-	-	600,000	663,000	0.07
Emissionszentrale fuer Gemeinnuetzige Wohnbautraeger Genossenschaft EGW 2.125% 24.11.2042	1,500,000	-	-	1,500,000	1,707,000	0.18
EMMI Finanz AG 0.375% 01.12.2031	650,000	-	-	650,000	593,775	0.06
EMMI Finanz AG 2% 22.09.2028	-	670,000	-	670,000	684,740	0.07
Engadiner Kraftwerke AG 0.45% 02.03.2029	150,000	-	-	150,000	141,675	0.01
Engadiner Kraftwerke AG 1.625% 25.04.2024	50,000	50,000	100,000	-	-	0.00
Engadiner Kraftwerke AG 2% 11.04.2030	500,000	-	-	500,000	513,250	0.05
Ferring Holding SA 1.05% 09.07.2025	950,000	-	-	950,000	936,700	0.10
Ferring Holding SA 2.7% 21.04.2027	550,000	-	-	550,000	562,100	0.06
Ferring Holding SA 3.25% 21.04.2031	650,000	-	300,000	350,000	371,350	0.04
Galenica AG 1% 15.12.2026	150,000	-	-	150,000	147,750	0.02
Galenica AG 2.35% 08.11.2029	900,000	-	500,000	400,000	412,600	0.04
Geberit AG 0.1% 17.10.2024	75,000	75,000	150,000	-	-	0.00
Geberit AG 0.6% 17.10.2028	50,000	-	-	50,000	48,125	0.01
Geberit AG 0.75% 29.09.2027	450,000	-	-	450,000	440,775	0.05
Geberit AG 1.5% 14.09.2026	700,000	-	600,000	100,000	100,200	0.01
Geberit AG 1.75% 14.09.2029	600,000	-	-	600,000	609,600	0.06
Geberit AG 2.25% 26.09.2025	320,000	-	-	320,000	323,520	0.03
Geberit AG 2.3% 27.09.2032	700,000	-	300,000	400,000	423,800	0.04
Georg Fischer AG 0.95% 25.03.2030	175,000	-	-	175,000	165,900	0.02
Georg Fischer AG 1.05% 20.04.2028	100,000	-	-	100,000	97,750	0.01
Georg Fischer Finanz AG 0.875% 12.05.2026	600,000	-	-	600,000	590,100	0.06
Givaudan SA 0.125% 07.06.2027	100,000	-	-	100,000	95,550	0.01
Givaudan SA 0.15% 10.11.2028	150,000	-	-	150,000	140,475	0.01
Givaudan SA 0.375% 07.06.2030	500,000	-	-	500,000	465,500	0.05
Givaudan SA 0.625% 05.12.2031	50,000	-	-	50,000	46,150	0.00
Givaudan SA 1.125% 15.06.2026	400,000	-	-	400,000	396,600	0.04
Givaudan SA 1.625% 15.06.2029	650,000	-	-	650,000	654,875	0.07
Givaudan SA 2.375% 23.05.2031	-	690,000	250,000	440,000	461,340	0.05
Glarner Kantonalbank (Zero-Coupon) 06.09.2028	350,000	-	-	350,000	327,600	0.03
Glarner Kantonalbank (Zero-Coupon) 16.10.2029	300,000	-	-	300,000	275,850	0.03
Glarner Kantonalbank 0.05% 06.12.2024	400,000	-	-	400,000	394,200	0.04
Glarner Kantonalbank 0.25% 13.04.2035	250,000	-	-	250,000	213,750	0.02
Glarner Kantonalbank 0.4% 30.11.2026	200,000	-	-	200,000	194,300	0.02
Glarner Kantonalbank 1% 28.07.2031	200,000	-	-	200,000	187,500	0.02
Glarner Kantonalbank 1.05% 19.06.2026	600,000	-	-	600,000	594,600	0.06
Glarner Kantonalbank 1.95% 09.05.2028	-	600,000	350,000	250,000	255,375	0.03
Grande Dixence SA 0.3% 31.08.2028	200,000	-	-	200,000	187,400	0.02
Grande Dixence SA 0.8% 17.06.2026	450,000	-	200,000	250,000	244,750	0.03
Grande Dixence SA 1.375% 18.02.2025	600,000	-	600,000	-	-	0.00
Grande Dixence SA 1.7% 12.07.2029	550,000	-	-	550,000	543,675	0.06
Grande Dixence SA 2.35% 06.06.2030	100,000	200,000	-	300,000	307,950	0.03
Graubundner Kantonalbank 0.1% 07.05.2031	700,000	-	-	700,000	632,100	0.07
Graubundner Kantonalbank 0.25% 10.03.2028	350,000	-	-	350,000	333,550	0.04
Graubundner Kantonalbank 0.3% 20.02.2026	400,000	-	-	400,000	390,600	0.04
Graubundner Kantonalbank 0.375% 28.05.2032	450,000	-	-	450,000	408,825	0.04
Graubundner Kantonalbank 0.625% 20.04.2029	680,000	-	-	680,000	652,460	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Graubuendner Kantonalbank 1.3% 27.05.2030	800,000	-	-	800,000	792,400	0.08
Graubuendner Kantonalbank 1.375% 11.03.2025	700,000	-	300,000	400,000	398,960	0.04
Groupe E SA 2.55% 30.09.2032	-	500,000	100,000	400,000	424,800	0.04
Helvetia Schweizerische Versicherungsgesellschaft AG 1.45% 25.06.2026	800,000	-	-	800,000	796,800	0.08
Helvetia Schweizerische Versicherungsgesellschaft AG 1.95% 25.06.2029	550,000	-	300,000	250,000	253,625	0.03
Hiag Immobilien Holding AG 1.77% 30.10.2026	500,000	-	-	500,000	496,250	0.05
Hiag Immobilien Holding AG 3.13% 16.02.2029	600,000	-	150,000	450,000	470,475	0.05
Holcim AG 1% 11.12.2024	1,100,000	-	1,100,000	-	-	0.00
Holcim Helvetia Finance AG 0.125% 26.08.2027	400,000	-	-	400,000	381,000	0.04
Holcim Helvetia Finance AG 0.25% 18.03.2027	325,000	-	-	325,000	311,675	0.03
Holcim Helvetia Finance AG 0.375% 19.10.2026	700,000	-	-	700,000	678,300	0.07
Holcim Helvetia Finance AG 0.5% 26.08.2031	550,000	-	300,000	250,000	228,000	0.02
Holcim Helvetia Finance AG 1% 19.01.2032	250,000	-	-	250,000	235,000	0.02
Inselspital-Stiftung 1.95% 07.05.2026	1,100,000	-	500,000	600,000	605,700	0.06
Inselspital-Stiftung 2.375% 29.09.2031	-	200,000	-	200,000	210,400	0.02
Inselspital-Stiftung 2.52% 29.09.2038	-	550,000	100,000	450,000	488,700	0.05
Intershop Holding AG 0.3% 29.06.2026	125,000	-	-	125,000	120,063	0.01
Investis Holding SA 0.25% 14.02.2025	550,000	-	-	550,000	538,780	0.06
Julius Baer Group Ltd 0.375% 06.12.2024	600,000	-	600,000	-	-	0.00
Kanton Basel-Stadt (Zero-Coupon) 30.05.2025	500,000	-	-	500,000	491,150	0.05
Kanton Luzern 0.125% 20.06.2029	575,000	-	-	575,000	544,237	0.06
Kanton Luzern 1.52% 12.06.2043	50,000	-	-	50,000	51,025	0.01
Kantonsspital Aarau AG 0.75% 28.05.2032	50,000	-	-	50,000	47,000	0.00
Kantonsspital Aarau AG 1.65% 22.05.2037	300,000	-	-	300,000	293,400	0.03
Kantonsspital Baden AG 0.35% 30.09.2036	230,000	-	-	230,000	192,165	0.02
Kantonsspital Baden AG 2.55% 21.06.2038	820,000	-	100,000	720,000	781,920	0.08
Kantonsspital Baselland 1.7% 24.06.2032	450,000	-	300,000	150,000	150,225	0.02
Kantonsspital St Gallen 0.3% 30.09.2036	400,000	-	-	400,000	332,400	0.03
Kantonsspital St Gallen 2.4% 06.09.2033	-	450,000	200,000	250,000	266,750	0.03
Kantonsspital St Gallen 2.5% 06.09.2038	-	700,000	200,000	500,000	542,750	0.06
Kantonsspital Winterthur (Zero-Coupon) 30.09.2025	100,000	-	-	100,000	97,350	0.01
Kantonsspital Winterthur (Zero-Coupon) 30.09.2031	50,000	-	-	50,000	44,250	0.00
Kebab AG 2.4% 19.07.2038	-	500,000	100,000	400,000	430,200	0.05
Kraftwerke Linth-Limmern AG 1.25% 11.09.2024	700,000	-	100,000	600,000	597,540	0.06
Kraftwerke Linth-Limmern AG 2.25% 05.12.2025	-	200,000	-	200,000	202,100	0.02
Kraftwerke Linth-Limmern AG 2.35% 01.03.2027	500,000	-	-	500,000	512,000	0.05
Kraftwerke Linth-Limmern AG 2.375% 10.12.2026	750,000	-	-	750,000	764,625	0.08
Kraftwerke Linth-Limmern AG 2.375% 05.12.2029	-	550,000	-	550,000	569,250	0.06
Kraftwerke Linth-Limmern AG 2.75% 01.03.2030	1,000,000	-	-	1,000,000	1,050,000	0.11
Kraftwerke Linth-Limmern AG 2.875% 30.06.2031	135,000	-	-	135,000	144,788	0.02
Kraftwerke Linth-Limmern AG 2.875% 27.03.2042	75,000	-	-	75,000	81,750	0.01
Kraftwerke Linth-Limmern AG 3% 27.09.2052	50,000	-	-	50,000	55,675	0.01
Kraftwerke Oberhasli AG 0.125% 21.02.2031	225,000	-	-	225,000	201,150	0.02
Kraftwerke Oberhasli AG 0.7% 30.01.2026	50,000	-	-	50,000	49,050	0.01
Kuehne + Nagel International AG 0.2% 18.06.2025	300,000	-	-	300,000	294,000	0.03
Lonza Swiss Finanz AG 2.1% 12.09.2029	-	1,000,000	-	1,000,000	1,011,500	0.11
Lonza Swiss Finanz AG 2.25% 16.05.2028	-	300,000	-	300,000	304,200	0.03
Lonza Swiss Finanz AG 2.6% 16.05.2031	-	280,000	-	280,000	290,780	0.03
Luzerner Kantonalbank AG (Zero-Coupon) 07.08.2028	200,000	-	-	200,000	187,500	0.02
Luzerner Kantonalbank AG 0.1% 08.05.2024	50,000	-	50,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Luzerner Kantonalbank AG 0.1% 15.09.2031	125,000	400,000	200,000	325,000	292,013	0.03
Luzerner Kantonalbank AG 0.125% 25.11.2032	450,000	-	-	450,000	397,125	0.04
Luzerner Kantonalbank AG 0.15% 07.10.2044	100,000	-	-	100,000	74,600	0.01
Luzerner Kantonalbank AG 0.2% 11.04.2025	800,000	-	-	800,000	786,320	0.08
Luzerner Kantonalbank AG 0.25% 24.01.2030	650,000	-	-	650,000	604,500	0.06
Luzerner Kantonalbank AG 0.25% 28.08.2040	100,000	-	-	100,000	80,700	0.01
Luzerner Kantonalbank AG 0.35% 05.02.2027	1,100,000	-	100,000	1,000,000	968,000	0.10
Luzerner Kantonalbank AG 0.4% 15.03.2038	725,000	-	-	725,000	610,450	0.06
Luzerner Kantonalbank AG 0.41% 31.01.2029	250,000	-	-	250,000	237,875	0.02
Luzerner Kantonalbank AG 0.5% 26.07.2041	100,000	-	-	100,000	82,600	0.01
Luzerner Kantonalbank AG 0.85% 12.03.2042	150,000	-	-	150,000	130,275	0.01
Luzerner Kantonalbank AG 0.875% 14.05.2031	875,000	-	500,000	375,000	339,938	0.04
Luzerner Kantonalbank AG 1.625% 20.07.2037	100,000	-	-	100,000	99,300	0.01
Luzerner Kantonalbank AG 1.625% 13.11.2042	700,000	-	-	700,000	703,150	0.07
Luzerner Kantonalbank AG 1.875% 26.11.2035	550,000	-	400,000	150,000	154,425	0.02
Luzerner Kantonalbank AG 1.9% 19.06.2031	100,000	-	-	100,000	102,800	0.01
Luzerner Kantonalbank AG 2% 06.12.2033	200,000	-	-	200,000	207,500	0.02
Luzerner Kantonalbank AG 2% 19.11.2038	350,000	900,000	-	1,250,000	1,318,125	0.14
Luzerner Kantonalbank AG 2% 27.12.2039	150,000	-	-	150,000	157,425	0.02
Luzerner Kantonalbank AG 2.05% 16.09.2047	2,400,000	-	350,000	2,050,000	2,276,525	0.24
Luzerner Kantonalbank AG 2.125% 30.01.2032	1,200,000	-	500,000	700,000	732,550	0.08
Luzerner Kantonalbank AG 2.125% 04.10.2041	50,000	-	-	50,000	53,325	0.01
Luzerner Kantonalbank AG 3% 11.03.2025	500,000	-	-	500,000	507,450	0.05
Migros Bank AG 0.25% 10.12.2027	200,000	-	-	200,000	190,000	0.02
Migros Bank AG 2.25% 26.09.2028	-	400,000	-	400,000	409,600	0.04
Migros Bank AG 2.5% 26.09.2033	-	500,000	-	500,000	523,250	0.05
Mobimo Holding AG 0.25% 19.03.2027	200,000	-	-	200,000	190,100	0.02
Mobimo Holding AG 0.25% 23.03.2028	100,000	-	-	100,000	93,650	0.01
Mobimo Holding AG 0.75% 20.03.2026	350,000	-	-	350,000	342,125	0.04
Mobimo Holding AG 1.875% 16.09.2024	50,000	-	50,000	-	-	0.00
Mobimo Holding AG 2.625% 25.05.2029	700,000	-	-	700,000	724,500	0.08
Nant de Drance SA 0.875% 23.05.2029	450,000	-	-	450,000	430,425	0.05
Nant de Drance SA 1.25% 25.06.2027	425,000	-	-	425,000	419,050	0.04
Nant de Drance SA 1.55% 19.08.2025	100,000	-	100,000	-	-	0.00
Nant de Drance SA 1.75% 18.07.2024	515,000	-	515,000	-	-	0.00
Nant de Drance SA 2% 02.02.2026	800,000	-	-	800,000	803,600	0.08
Nant de Drance SA 2.35% 24.07.2031	700,000	-	-	700,000	723,450	0.08
Nant de Drance SA 2.375% 15.02.2028	1,000,000	-	300,000	700,000	718,200	0.08
Nestle SA 0.25% 28.06.2024	550,000	-	550,000	-	-	0.00
Nestle SA 0.75% 28.06.2028	850,000	-	-	850,000	831,300	0.09
Nestle SA 1.625% 07.11.2025	1,750,000	-	600,000	1,150,000	1,155,175	0.12
Nestle SA 1.625% 15.07.2026	1,500,000	-	-	1,500,000	1,511,250	0.16
Nestle SA 1.625% 20.11.2027	-	200,000	-	200,000	202,700	0.02
Nestle SA 1.875% 28.06.2029	700,000	-	-	700,000	719,950	0.08
Nestle SA 1.875% 20.11.2031	-	200,000	-	200,000	207,100	0.02
Nestle SA 2% 28.06.2033	1,000,000	100,000	-	1,100,000	1,152,250	0.12
Nestle SA 2% 20.11.2036	-	700,000	550,000	150,000	157,875	0.02
Nestle SA 2.125% 15.07.2030	1,000,000	-	-	1,000,000	1,048,000	0.11
Nestle SA 2.125% 28.06.2038	950,000	300,000	150,000	1,100,000	1,178,650	0.12
Nestle SA 2.25% 08.11.2029	1,100,000	-	800,000	300,000	315,300	0.03
Nestle SA 2.5% 14.07.2034	850,000	-	-	850,000	934,150	0.10
Nestle SA 2.625% 08.11.2035	800,000	-	250,000	550,000	616,275	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Novartis AG 0.25% 13.05.2025	800,000	-	-	800,000	788,720	0.08
Novartis AG 0.625% 13.11.2029	900,000	-	-	900,000	868,950	0.09
Novartis AG 1.05% 11.05.2035	-	1,000,000	-	1,000,000	956,000	0.10
OC Oerlikon Corp AG 0.375% 27.11.2025	900,000	-	-	900,000	865,350	0.09
OC Oerlikon Corp AG 0.8% 27.11.2028	100,000	300,000	150,000	250,000	232,875	0.02
OC Oerlikon Corp AG 2.625% 17.06.2024	100,000	-	100,000	-	-	0.00
OC Oerlikon Corp AG 2.875% 02.06.2026	500,000	-	-	500,000	504,750	0.05
OC Oerlikon Corp AG 3.25% 02.10.2029	500,000	-	400,000	100,000	102,350	0.01
Partners Group Holding AG 0.15% 07.06.2024	600,000	-	600,000	-	-	0.00
Partners Group Holding AG 0.4% 21.06.2027	900,000	-	-	900,000	864,450	0.09
Partners Group Holding AG 2.25% 26.09.2028	-	400,000	200,000	200,000	205,000	0.02
Partners Group Holding AG 2.4% 26.09.2033	-	600,000	150,000	450,000	468,675	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 29.07.2024	700,000	-	700,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 12.08.2025	1,400,000	-	-	1,400,000	1,369,620	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 30.03.2026	1,500,000	-	-	1,500,000	1,457,550	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 26.05.2026	1,000,000	-	-	1,000,000	969,900	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 15.06.2027	1,150,000	-	-	1,150,000	1,100,780	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 17.11.2027	500,000	-	-	500,000	475,950	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 25.02.2028	1,700,000	-	-	1,700,000	1,612,280	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 26.10.2029	1,300,000	-	-	1,300,000	1,203,670	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 26.02.2030	1,500,000	300,000	-	1,800,000	1,657,800	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 20.05.2041	750,000	600,000	300,000	1,050,000	804,510	0.08
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 10.05.2045	850,000	200,000	-	1,050,000	762,300	0.08
Pfandbriefbank schweizerischer Hypothekarinstiute AG (Zero-Coupon) 26.08.2049	1,400,000	-	-	1,400,000	963,480	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 06.05.2025	1,420,000	-	-	1,420,000	1,395,576	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 13.08.2027	900,000	-	-	900,000	863,550	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 15.12.2027	1,800,000	-	-	1,800,000	1,720,080	0.18
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 07.06.2028	1,700,000	-	-	1,700,000	1,615,170	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 06.09.2028	1,060,000	500,000	-	1,560,000	1,477,476	0.16
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 08.05.2029	1,000,000	-	-	1,000,000	938,900	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 02.08.2030	1,750,000	-	-	1,750,000	1,614,375	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 10.12.2030	900,000	-	-	900,000	825,930	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 19.03.2031	1,600,000	500,000	-	2,100,000	1,919,190	0.20
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 20.06.2031	2,700,000	-	-	2,700,000	2,458,080	0.26



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 19.08.2031	1,300,000	-	-	1,300,000	1,180,400	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 14.11.2031	600,000	-	-	600,000	542,820	0.06
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 19.12.2031	1,700,000	-	-	1,700,000	1,535,610	0.16
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 23.09.2032	1,100,000	-	-	1,100,000	981,310	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 19.11.2032	1,550,000	-	-	1,550,000	1,379,190	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 03.03.2033	200,000	-	-	200,000	177,120	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 14.10.2033	400,000	-	-	400,000	352,200	0.04
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.125% 17.08.2040	1,450,000	-	-	1,450,000	1,152,025	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 17.11.2025	1,500,000	-	-	1,500,000	1,469,850	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 27.04.2026	1,450,000	-	-	1,450,000	1,415,635	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 05.08.2026	2,470,000	-	-	2,470,000	2,405,286	0.25
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 18.09.2026	200,000	-	-	200,000	194,540	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 20.10.2026	1,000,000	-	-	1,000,000	971,900	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 16.11.2026	450,000	-	-	450,000	436,995	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 18.01.2027	2,200,000	-	-	2,200,000	2,132,900	0.22
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 15.03.2027	500,000	-	-	500,000	483,950	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 12.10.2027	2,200,000	-	350,000	1,850,000	1,779,700	0.19
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 15.04.2030	1,300,000	600,000	-	1,900,000	1,774,600	0.19
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 10.03.2032	1,100,000	-	-	1,100,000	1,000,560	0.11
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 26.04.2034	1,800,000	-	-	1,800,000	1,593,900	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 21.12.2035	800,000	-	-	800,000	689,360	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 25.03.2036	1,000,000	-	-	1,000,000	860,500	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 14.10.2036	2,440,000	-	1,700,000	740,000	633,440	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 04.08.2038	1,800,000	-	-	1,800,000	1,506,600	0.16
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 17.05.2040	275,000	-	-	275,000	224,400	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 24.01.2041	125,000	-	-	125,000	101,025	0.01
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 15.03.2041	100,000	-	-	100,000	81,450	0.01
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 25.04.2042	500,000	-	-	500,000	401,400	0.04
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.25% 06.10.2042	1,325,000	-	-	1,325,000	1,050,195	0.11

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 15.10.2025	1,900,000	-	-	1,900,000	1,867,130	0.20
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 26.01.2026	1,300,000	-	-	1,300,000	1,275,040	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 12.05.2027	900,000	-	-	900,000	873,360	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 21.03.2028	700,000	-	-	700,000	673,820	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 10.07.2028	1,800,000	-	-	1,800,000	1,728,180	0.18
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 21.01.2030	1,450,000	-	-	1,450,000	1,368,800	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 26.01.2032	900,000	-	-	900,000	828,630	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 16.02.2037	550,000	-	-	550,000	475,860	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 08.07.2039	1,250,000	-	-	1,250,000	1,052,125	0.11
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 24.01.2042	450,000	-	-	450,000	368,730	0.04
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 23.09.2043	1,660,000	-	-	1,660,000	1,339,122	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.375% 15.06.2046	950,000	-	-	950,000	747,460	0.08
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 24.01.2025	2,150,000	-	-	2,150,000	2,127,210	0.22
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 05.05.2028	1,000,000	-	-	1,000,000	966,600	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 22.01.2029	1,350,000	-	-	1,350,000	1,296,810	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 15.06.2029	2,775,000	-	1,500,000	1,275,000	1,220,175	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 05.10.2035	1,500,000	-	-	1,500,000	1,337,400	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 22.06.2040	300,000	-	-	300,000	255,450	0.03
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 17.06.2041	350,000	-	-	350,000	295,050	0.03
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.5% 25.01.2044	1,050,000	-	-	1,050,000	870,870	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 19.03.2025	2,335,000	-	-	2,335,000	2,310,949	0.24
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 09.10.2028	1,000,000	-	-	1,000,000	968,700	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 18.10.2030	1,400,000	-	-	1,400,000	1,332,660	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 16.05.2031	1,700,000	200,000	-	1,900,000	1,798,350	0.19
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 25.04.2033	2,100,000	-	-	2,100,000	1,945,020	0.20
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 25.01.2034	1,600,000	-	-	1,600,000	1,471,040	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 25.01.2035	200,000	-	-	200,000	182,240	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 23.01.2037	1,250,000	-	-	1,250,000	1,118,250	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.625% 18.10.2039	50,000	-	-	50,000	43,710	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.75% 23.08.2024	1,500,000	-	1,500,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.75% 12.08.2025	300,000	-	-	300,000	296,850	0.03
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.75% 28.11.2034	1,500,000	-	-	1,500,000	1,392,000	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.75% 10.08.2035	700,000	-	-	700,000	643,300	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.75% 18.10.2038	1,250,000	-	-	1,250,000	1,126,750	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.875% 07.05.2035	1,450,000	-	-	1,450,000	1,355,025	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.875% 25.06.2037	1,180,000	-	-	1,180,000	1,088,668	0.11
Pfandbriefbank schweizerischer Hypothekarinstiute AG 0.875% 19.06.2043	600,000	-	-	600,000	536,520	0.06
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 07.07.2026	500,000	-	-	500,000	496,250	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 06.09.2030	1,600,000	-	-	1,600,000	1,562,560	0.16
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 12.05.2032	1,200,000	-	-	1,200,000	1,158,600	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 25.01.2036	1,200,000	-	-	1,200,000	1,132,440	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 23.01.2043	1,300,000	-	600,000	700,000	641,900	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1% 25.01.2045	950,000	-	-	950,000	866,210	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.125% 19.06.2042	50,000	-	-	50,000	46,900	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.125% 18.10.2047	900,000	100,000	-	1,000,000	928,700	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.125% 18.10.2047	-	100,000	100,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.125% 09.10.2048	-	900,000	-	900,000	838,170	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.125% 09.10.2048	-	900,000	900,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 14.11.2024	1,530,000	-	1,530,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 13.08.2027	820,000	-	-	820,000	821,804	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 20.09.2029	850,000	-	-	850,000	851,275	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 09.04.2032	2,600,000	-	1,000,000	1,600,000	1,592,480	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 10.06.2032	500,000	-	-	500,000	497,350	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 10.12.2032	700,000	900,000	700,000	900,000	893,700	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.375% 10.12.2032	-	200,000	200,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 25.06.2024	700,000	-	700,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 15.12.2025	1,000,000	-	-	1,000,000	1,002,300	0.11
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 27.04.2027	1,000,000	600,000	-	1,600,000	1,610,080	0.17

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 27.04.2027	-	600,000	600,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 21.01.2028	1,000,000	-	-	1,000,000	1,007,600	0.11
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 02.08.2033	1,200,000	-	-	1,200,000	1,201,080	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 06.09.2033	2,000,000	-	1,500,000	500,000	500,750	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 14.02.2040	1,895,000	-	-	1,895,000	1,900,685	0.20
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.5% 22.12.2042	1,700,000	-	1,000,000	700,000	698,110	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 03.07.2030	1,310,000	-	-	1,310,000	1,330,305	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 15.03.2034	-	500,000	-	500,000	506,050	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 03.05.2038	1,050,000	200,000	-	1,250,000	1,269,375	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 03.05.2038	-	200,000	200,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 21.12.2038	-	200,000	-	200,000	203,100	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.625% 29.11.2041	200,000	-	-	200,000	203,480	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 15.07.2025	1,735,000	-	-	1,735,000	1,742,113	0.18
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 22.03.2029	700,000	800,000	700,000	800,000	816,560	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 22.03.2029	-	100,000	100,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 07.07.2033	800,000	100,000	-	900,000	921,600	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 07.07.2033	-	100,000	100,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 23.12.2033	-	500,000	-	500,000	511,550	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 09.07.2038	800,000	500,000	-	1,300,000	1,340,560	0.14
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 24.03.2043	-	1,000,000	400,000	600,000	624,780	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 24.03.2043	-	400,000	400,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 23.12.2043	-	1,900,000	400,000	1,500,000	1,573,050	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.75% 26.01.2049	-	500,000	-	500,000	529,450	0.06
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.875% 15.01.2031	1,500,000	-	1,200,000	300,000	309,450	0.03
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.875% 15.09.2031	1,700,000	-	-	1,700,000	1,755,590	0.18
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.875% 14.01.2033	1,500,000	-	600,000	900,000	930,600	0.10
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.875% 25.01.2038	1,150,000	-	-	1,150,000	1,205,200	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 1.875% 24.06.2050	1,100,000	-	700,000	400,000	436,400	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2% 03.03.2033	1,600,000	-	1,000,000	600,000	627,300	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2% 25.08.2034	1,100,000	100,000	-	1,200,000	1,257,960	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2% 25.08.2034	-	100,000	100,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2% 02.04.2038	2,100,000	-	1,000,000	1,100,000	1,170,950	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2% 04.10.2040	1,400,000	-	-	1,400,000	1,502,480	0.16
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 07.07.2026	700,000	-	-	700,000	713,300	0.07
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 01.12.2028	1,100,000	-	-	1,100,000	1,141,250	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 15.11.2030	1,000,000	150,000	-	1,150,000	1,204,510	0.13
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 15.11.2030	-	150,000	150,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 07.07.2032	600,000	200,000	-	800,000	842,880	0.09
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 07.07.2032	-	200,000	200,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 18.10.2032	1,400,000	-	-	1,400,000	1,476,300	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 28.11.2033	150,000	-	-	150,000	158,520	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 17.09.2035	700,000	300,000	800,000	200,000	212,880	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.125% 03.03.2044	50,000	-	-	50,000	55,630	0.01
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.25% 13.08.2032	1,700,000	-	-	1,700,000	1,807,440	0.19
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.25% 25.09.2037	2,700,000	-	1,400,000	1,300,000	1,419,600	0.15
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.25% 05.07.2052	3,900,000	100,000	1,600,000	2,400,000	2,854,320	0.30
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.375% 27.06.2025	200,000	-	-	200,000	202,480	0.02
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.375% 20.05.2037	1,900,000	2,000,000	1,900,000	2,000,000	2,209,400	0.23
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.375% 20.05.2037	-	100,000	100,000	-	-	0.00
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.5% 30.03.2026	1,100,000	-	-	1,100,000	1,127,170	0.12
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.5% 16.02.2027	500,000	-	-	500,000	517,600	0.05
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.625% 14.02.2031	1,000,000	500,000	-	1,500,000	1,622,250	0.17
Pfandbriefbank schweizerischer Hypothekarinstiute AG 2.75% 15.12.2026	1,000,000	-	-	1,000,000	1,040,300	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 14.06.2024	1,000,000	-	1,000,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 23.06.2025	1,900,000	-	-	1,900,000	1,861,620	0.20
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 02.10.2026	500,000	-	-	500,000	482,900	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 27.01.2027	1,400,000	-	-	1,400,000	1,346,660	0.14
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 13.03.2028	3,100,000	-	-	3,100,000	2,938,180	0.31

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 21.06.2028	1,400,000	-	-	1,400,000	1,322,020	0.14
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 05.02.2029	2,200,000	400,000	1,000,000	1,600,000	1,497,440	0.16
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 15.03.2030	1,300,000	-	-	1,300,000	1,196,390	0.13
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 19.07.2030	1,200,000	-	-	1,200,000	1,098,600	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 02.04.2031	950,000	-	-	950,000	859,560	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 25.07.2031	800,000	-	-	800,000	720,080	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 18.03.2033	200,000	200,000	-	400,000	349,720	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 15.02.2036	1,700,000	200,000	-	1,900,000	1,586,500	0.17
Pfandbriefzentrale der schweizerischen Kantonalbanken AG (Zero-Coupon) 10.09.2037	500,000	-	-	500,000	405,500	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.02% 30.01.2040	1,050,000	-	-	1,050,000	825,195	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.05% 06.11.2026	490,000	2,000,000	1,000,000	1,490,000	1,439,340	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.05% 06.10.2043	50,000	-	-	50,000	37,425	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 12.06.2030	350,000	-	-	350,000	323,015	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 05.05.2031	850,000	-	-	850,000	773,840	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 03.10.2031	700,000	-	-	700,000	633,080	0.07
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 03.12.2031	1,800,000	-	-	1,800,000	1,623,600	0.17
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 25.05.2032	300,000	-	-	300,000	268,500	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.1% 25.06.2032	900,000	-	-	900,000	804,330	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 17.07.2024	1,180,000	-	1,180,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 31.10.2024	1,000,000	-	1,000,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 02.12.2024	2,600,000	-	2,600,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 16.04.2025	900,000	-	-	900,000	885,060	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 25.02.2026	500,000	-	-	500,000	487,450	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 02.09.2031	1,500,000	-	-	1,500,000	1,361,250	0.14
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23.03.2032	770,000	300,000	-	1,070,000	962,465	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 23.04.2032	1,000,000	-	-	1,000,000	898,200	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.125% 03.09.2035	800,000	-	-	800,000	684,800	0.07
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.2% 10.09.2029	1,100,000	-	-	1,100,000	1,032,350	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.2% 12.06.2035	350,000	-	-	350,000	301,805	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.2% 13.07.2035	1,300,000	-	-	1,300,000	1,125,150	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.2% 22.05.2042	150,000	-	-	150,000	118,470	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 21.05.2025	250,000	-	-	250,000	246,175	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 01.12.2025	2,550,000	-	-	2,550,000	2,497,980	0.26
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 12.05.2026	1,800,000	-	-	1,800,000	1,756,620	0.18
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 20.07.2026	100,000	-	-	100,000	97,420	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 26.05.2027	1,300,000	-	-	1,300,000	1,255,280	0.13
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 06.12.2027	1,000,000	-	-	1,000,000	960,600	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 11.02.2028	1,900,000	-	-	1,900,000	1,820,770	0.19
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 21.04.2036	300,000	-	-	300,000	258,450	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.25% 12.06.2040	225,000	-	-	225,000	183,375	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.3% 09.04.2029	2,000,000	-	-	2,000,000	1,897,200	0.20
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.3% 06.06.2031	2,350,000	-	-	2,350,000	2,169,520	0.23
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.3% 29.10.2036	400,000	-	-	400,000	343,800	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.35% 02.08.2027	1,150,000	-	-	1,150,000	1,112,625	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 14.02.2025	2,500,000	-	-	2,500,000	2,469,250	0.26
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 07.12.2026	1,100,000	-	-	1,100,000	1,071,510	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 21.09.2027	700,000	-	-	700,000	676,970	0.07
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 24.07.2028	1,750,000	-	-	1,750,000	1,678,950	0.18
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 24.10.2028	1,500,000	-	-	1,500,000	1,436,250	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.375% 03.11.2032	600,000	-	-	600,000	546,720	0.06
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.45% 11.02.2042	200,000	-	-	200,000	167,580	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 28.07.2025	950,000	-	-	950,000	937,080	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 19.05.2028	2,050,000	-	-	2,050,000	1,980,915	0.21
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 24.11.2028	1,000,000	-	-	1,000,000	962,000	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 12.10.2029	2,400,000	-	-	2,400,000	2,287,920	0.24
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 30.04.2030	2,050,000	-	-	2,050,000	1,944,425	0.20
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 20.09.2030	1,250,000	-	-	1,250,000	1,180,750	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 20.02.2032	1,700,000	-	-	1,700,000	1,580,150	0.17

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 30.03.2034	2,100,000	-	-	2,100,000	1,901,970	0.20
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.5% 15.05.2034	800,000	-	-	800,000	723,440	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.55% 29.01.2031	1,300,000	-	-	1,300,000	1,227,460	0.13
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.6% 11.12.2035	1,755,000	-	-	1,755,000	1,580,377	0.17
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 30.06.2027	1,500,000	-	-	1,500,000	1,466,250	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 08.03.2029	1,700,000	-	-	1,700,000	1,641,520	0.17
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 16.07.2029	1,350,000	-	-	1,350,000	1,299,780	0.14
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 12.02.2030	1,830,000	-	-	1,830,000	1,752,957	0.18
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.625% 01.11.2030	2,060,000	-	-	2,060,000	1,960,090	0.21
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.65% 03.10.2031	600,000	-	-	600,000	566,340	0.06
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.65% 15.02.2033	2,600,000	-	1,000,000	1,600,000	1,490,400	0.16
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.7% 04.03.2039	1,620,000	-	-	1,620,000	1,444,068	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 23.09.2024	1,650,000	-	1,650,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 19.08.2030	1,000,000	-	-	1,000,000	961,200	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 01.10.2032	1,500,000	-	-	1,500,000	1,414,650	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 21.06.2033	500,000	-	-	500,000	468,300	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.75% 02.03.2037	500,000	-	-	500,000	454,350	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 0.9% 20.05.2033	800,000	-	-	800,000	760,400	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1% 22.09.2028	2,125,000	1,000,000	500,000	2,625,000	2,586,937	0.27
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1% 12.10.2037	500,000	-	-	500,000	467,400	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.1% 18.04.2028	1,100,000	-	-	1,100,000	1,090,210	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.25% 16.11.2029	1,400,000	-	-	1,400,000	1,391,880	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.3% 27.12.2028	-	300,000	-	300,000	299,610	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.375% 16.04.2025	385,000	-	-	385,000	384,307	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.375% 19.03.2027	1,100,000	-	-	1,100,000	1,102,090	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.375% 05.11.2027	1,030,000	-	-	1,030,000	1,032,369	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.4% 16.01.2032	-	150,000	-	150,000	149,580	0.02
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.4% 30.08.2032	1,900,000	-	500,000	1,400,000	1,393,140	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.45% 30.04.2030	100,000	500,000	-	600,000	603,000	0.06



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.45% 18.01.2039	-	100,000	-	100,000	99,360	0.01
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.45% 14.03.2042	2,400,000	-	900,000	1,500,000	1,489,800	0.16
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.5% 19.04.2027	1,000,000	-	-	1,000,000	1,005,600	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.5% 05.02.2029	300,000	-	-	300,000	302,310	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.5% 21.05.2029	1,000,000	-	-	1,000,000	1,008,300	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.5% 22.05.2029	500,000	-	-	500,000	504,150	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.5% 17.12.2029	1,600,000	-	-	1,600,000	1,613,120	0.17
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.625% 07.04.2026	3,600,000	-	-	3,600,000	3,621,600	0.38
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.625% 17.06.2026	2,000,000	-	-	2,000,000	2,013,600	0.21
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.625% 17.04.2028	500,000	-	-	500,000	506,300	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.65% 21.12.2032	2,800,000	-	1,000,000	1,800,000	1,827,180	0.19
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.7% 24.07.2028	600,000	-	-	600,000	609,900	0.06
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.7% 27.07.2032	2,200,000	-	-	2,200,000	2,243,120	0.24
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.75% 25.02.2026	600,000	-	-	600,000	604,740	0.06
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.75% 02.09.2026	540,000	1,200,000	600,000	1,140,000	1,152,312	0.12
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.8% 10.09.2029	-	400,000	-	400,000	409,760	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.8% 10.09.2029	-	200,000	200,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.8% 22.07.2033	-	300,000	-	300,000	308,640	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.8% 12.12.2034	1,400,000	-	-	1,400,000	1,441,300	0.15
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.8% 23.05.2036	750,000	-	-	750,000	774,600	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 05.05.2031	1,200,000	-	-	1,200,000	1,237,320	0.13
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 22.09.2033	-	1,500,000	1,000,000	500,000	517,000	0.05
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 22.09.2033	-	100,000	100,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 02.04.2037	850,000	100,000	-	950,000	989,900	0.10
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 02.04.2037	-	100,000	100,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 19.07.2038	800,000	900,000	1,000,000	700,000	733,600	0.08
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 25.10.2038	-	400,000	-	400,000	417,800	0.04
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.85% 26.11.2038	-	800,000	-	800,000	836,720	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.9% 12.02.2038	800,000	-	300,000	500,000	525,250	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 1.9% 07.07.2042	1,200,000	-	-	1,200,000	1,274,520	0.13
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2% 30.10.2025	1,350,000	-	-	1,350,000	1,363,905	0.14
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2% 17.12.2029	300,000	1,000,000	500,000	800,000	828,720	0.09
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.05% 25.05.2032	1,300,000	-	1,000,000	300,000	314,220	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.1% 19.07.2030	100,000	200,000	-	300,000	313,530	0.03
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.1% 19.07.2030	-	200,000	200,000	-	-	0.00
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.1% 27.04.2035	550,000	-	-	550,000	583,825	0.06
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.125% 19.08.2030	4,000,000	-	2,000,000	2,000,000	2,094,000	0.22
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.125% 21.09.2038	1,600,000	-	1,000,000	600,000	650,160	0.07
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.2% 04.10.2034	1,000,000	-	-	1,000,000	1,073,200	0.11
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.35% 17.11.2037	4,400,000	-	2,000,000	2,400,000	2,652,000	0.28
Pfandbriefzentrale der schweizerischen Kantonalbanken AG 2.375% 06.04.2026	205,000	-	-	205,000	209,510	0.02
Primeo Holding AG 1.875% 23.09.2026	500,000	-	-	500,000	503,000	0.05
PSP Swiss Property AG 0.15% 02.02.2029	200,000	-	-	200,000	184,400	0.02
PSP Swiss Property AG 0.16% 16.09.2031	100,000	-	-	100,000	88,300	0.01
PSP Swiss Property AG 0.2% 04.02.2031	350,000	-	-	350,000	311,675	0.03
PSP Swiss Property AG 0.375% 29.04.2026	600,000	-	-	600,000	583,500	0.06
PSP Swiss Property AG 0.55% 04.02.2028	100,000	-	-	100,000	96,000	0.01
PSP Swiss Property AG 0.7% 08.02.2027	650,000	-	200,000	450,000	437,175	0.05
PSP Swiss Property AG 1.7% 06.02.2030	-	200,000	-	200,000	200,338	0.02
PSP Swiss Property AG 1.8% 11.12.2026	-	150,000	-	150,000	150,825	0.02
PSP Swiss Property AG 2% 01.07.2026	350,000	-	-	350,000	353,325	0.04
PSP Swiss Property AG 2.25% 02.10.2028	800,000	-	200,000	600,000	612,900	0.06
Raiffeisen Schweiz Genossenschaft 0.1775% 15.01.2027	100,000	-	-	100,000	95,450	0.01
Raiffeisen Schweiz Genossenschaft 0.1825% 11.11.2025	200,000	-	200,000	-	-	0.00
Raiffeisen Schweiz Genossenschaft 0.3% 22.04.2025	950,000	-	-	950,000	933,755	0.10
Raiffeisen Schweiz Genossenschaft 0.5% 11.11.2028	600,000	-	-	600,000	564,000	0.06
Raiffeisen Schweiz Genossenschaft 0.57% 15.01.2031	700,000	-	-	700,000	633,150	0.07
Raiffeisen Schweiz Genossenschaft 1.5% 23.11.2034	400,000	-	-	400,000	368,600	0.04
Raiffeisen Schweiz Genossenschaft 2.625% 04.02.2026	50,000	-	-	50,000	50,950	0.01
Rhaetische Bahn AG RHB (Zero-Coupon) 01.09.2025	50,000	-	-	50,000	48,925	0.01
Rhaetische Bahn AG RHB (Zero-Coupon) 01.09.2031	300,000	-	200,000	100,000	90,850	0.01
Rhaetische Bahn AG RHB (Zero-Coupon) 29.09.2036	100,000	-	-	100,000	84,300	0.01
Rhaetische Bahn AG RHB 0.05% 03.08.2050	75,000	-	-	75,000	53,888	0.01
Rhaetische Bahn AG RHB 1.55% 14.12.2038	700,000	-	-	700,000	718,200	0.08
Rhaetische Bahn AG RHB 1.875% 21.07.2034	150,000	-	-	150,000	157,875	0.02
Roche Kapitalmarkt AG 0.25% 24.09.2025	1,000,000	-	-	1,000,000	982,000	0.10
Roche Kapitalmarkt AG 0.5% 25.02.2027	2,500,000	-	1,000,000	1,500,000	1,466,250	0.15
Roche Kapitalmarkt AG 0.75% 24.09.2030	500,000	-	-	500,000	481,750	0.05
Roche Kapitalmarkt AG 0.75% 25.02.2031	2,200,000	-	500,000	1,700,000	1,632,850	0.17
Roche Kapitalmarkt AG 1% 25.02.2037	400,000	200,000	-	600,000	564,300	0.06
Roche Kapitalmarkt AG 1.5% 23.06.2026	1,250,000	-	-	1,250,000	1,256,250	0.13

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Roche Kapitalmarkt AG 1.6% 15.09.2028	-	100,000	-	100,000	101,600	0.01
Roche Kapitalmarkt AG 1.75% 15.09.2033	-	150,000	-	150,000	154,725	0.02
Roche Kapitalmarkt AG 1.95% 15.09.2038	-	200,000	-	200,000	211,800	0.02
Roche Kapitalmarkt AG 2% 23.09.2032	1,100,000	-	-	1,100,000	1,155,000	0.12
Sandoz Group AG 2.6% 17.11.2031	-	1,000,000	-	1,000,000	1,050,500	0.11
Schwyzer Kantonalbank 0.1% 25.10.2028	300,000	-	-	300,000	281,250	0.03
Schwyzer Kantonalbank 0.15% 30.11.2029	600,000	-	-	600,000	555,000	0.06
Schwyzer Kantonalbank 0.25% 19.02.2026	200,000	-	-	200,000	195,000	0.02
Schwyzer Kantonalbank 0.25% 04.03.2027	300,000	-	-	300,000	289,650	0.03
Schwyzer Kantonalbank 1.8% 15.12.2031	650,000	-	-	650,000	662,025	0.07
Schwyzer Kantonalbank 1.83% 21.09.2028	-	300,000	-	300,000	305,100	0.03
See-Spital 1.25% 03.07.2026	400,000	-	-	400,000	395,400	0.04
SFS Group AG 1% 06.06.2025	800,000	-	-	800,000	792,720	0.08
SFS Group AG 1.45% 08.06.2027	600,000	-	300,000	300,000	298,500	0.03
SGS SA 0.55% 03.03.2026	250,000	-	-	250,000	244,500	0.03
SGS SA 0.75% 29.10.2025	520,000	-	-	520,000	510,900	0.05
SGS SA 0.875% 08.05.2030	500,000	-	-	500,000	480,750	0.05
SGS SA 0.95% 06.11.2026	775,000	-	-	775,000	761,437	0.08
SGS SA 1.25% 05.09.2025	610,000	-	-	610,000	606,950	0.06
SGS SA 1.25% 27.10.2028	100,000	-	-	100,000	98,050	0.01
SGS SA 1.7% 05.09.2029	1,100,000	-	200,000	900,000	900,450	0.09
SGS SA 2% 17.11.2027	-	300,000	-	300,000	303,750	0.03
SGS SA 2.3% 17.11.2031	-	300,000	-	300,000	312,600	0.03
Siegfried Holding AG 0.2% 15.06.2026	100,000	-	-	100,000	96,500	0.01
Sika AG 0.6% 27.03.2026	50,000	-	-	50,000	49,125	0.01
Sika AG 0.625% 12.07.2024	550,000	-	550,000	-	-	0.00
Sika AG 1.6% 28.05.2024	450,000	-	450,000	-	-	0.00
Sika AG 1.9% 28.11.2025	800,000	-	-	800,000	803,600	0.08
Sika AG 2.125% 11.10.2024	50,000	-	50,000	-	-	0.00
Sika AG 2.25% 13.04.2026	150,000	300,000	-	450,000	456,750	0.05
Sika AG 2.25% 13.04.2029	750,000	-	-	750,000	772,500	0.08
Sika AG 2.35% 28.11.2028	1,150,000	-	400,000	750,000	775,125	0.08
SIX Group AG 0.125% 27.11.2026	100,000	-	-	100,000	96,050	0.01
SIX Group AG 0.2% 28.09.2029	1,200,000	-	-	1,200,000	1,104,000	0.12
Sonova Holding AG (Zero-Coupon) 11.10.2029	50,000	-	-	50,000	46,100	0.00
Sonova Holding AG 0.4% 11.10.2034	25,000	-	-	25,000	22,075	0.00
Sonova Holding AG 0.5% 06.10.2025	150,000	-	-	150,000	147,525	0.02
Sonova Holding AG 0.75% 06.10.2028	825,000	-	-	825,000	794,887	0.08
Sonova Holding AG 1.05% 19.02.2029	600,000	-	-	600,000	584,400	0.06
Sonova Holding AG 1.4% 19.02.2032	550,000	-	-	550,000	538,175	0.06
Sonova Holding AG 1.95% 12.12.2030	900,000	-	700,000	200,000	204,800	0.02
St Galler Kantonalbank AG 0.1% 10.10.2041	100,000	-	-	100,000	77,500	0.01
St Galler Kantonalbank AG 0.25% 30.04.2035	900,000	-	-	900,000	779,400	0.08
St Galler Kantonalbank AG 0.35% 24.01.2028	850,000	-	-	850,000	814,300	0.09
St Galler Kantonalbank AG 0.35% 31.07.2031	1,100,000	-	500,000	600,000	549,900	0.06
St Galler Kantonalbank AG 0.5% 24.06.2025	200,000	-	-	200,000	197,060	0.02
St Galler Kantonalbank AG 0.625% 23.01.2032	100,000	-	-	100,000	92,900	0.01
St Galler Kantonalbank AG 1.375% 22.06.2027	200,000	-	-	200,000	199,900	0.02
St Galler Kantonalbank AG 1.4% 21.06.2030	900,000	-	-	900,000	896,400	0.09
St Galler Kantonalbank AG 1.5% 12.02.2031	500,000	-	-	500,000	500,000	0.05
St Galler Kantonalbank AG 1.8% 13.07.2033	500,000	400,000	200,000	700,000	715,400	0.08
St Galler Kantonalbank AG 2.125% 27.12.2040	400,000	-	-	400,000	426,400	0.04

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Stadler Rail AG 0.375% 20.11.2026	500,000	-	150,000	350,000	337,050	0.04
Straumann Holding AG 0.55% 03.10.2025	150,000	-	-	150,000	147,450	0.02
Sulzer AG 0.8% 23.09.2025	800,000	-	-	800,000	780,800	0.08
Sulzer AG 0.875% 18.11.2027	150,000	-	-	150,000	145,050	0.02
Sulzer AG 1.6% 22.10.2024	50,000	50,000	100,000	-	-	0.00
Sulzer AG 3.35% 16.11.2026	1,275,000	-	350,000	925,000	951,825	0.10
Swiss Confederation Government Bond (Zero-Coupon) 22.06.2029	8,400,000	2,500,000	1,500,000	9,400,000	9,007,080	0.95
Swiss Confederation Government Bond (Zero-Coupon) 26.06.2034	7,400,000	-	1,000,000	6,400,000	5,868,800	0.62
Swiss Confederation Government Bond (Zero-Coupon) 24.07.2039	5,725,000	2,000,000	400,000	7,325,000	6,373,482	0.67
Swiss Confederation Government Bond 0.25% 23.06.2035	5,800,000	6,300,000	8,300,000	3,800,000	3,553,000	0.37
Swiss Confederation Government Bond 0.5% 27.05.2030	10,800,000	-	4,000,000	6,800,000	6,676,920	0.70
Swiss Confederation Government Bond 0.5% 27.06.2032	9,000,000	-	3,000,000	6,000,000	5,845,800	0.61
Swiss Confederation Government Bond 0.5% 28.06.2045	13,400,000	-	4,000,000	9,400,000	8,681,840	0.91
Swiss Confederation Government Bond 0.5% 24.05.2055	5,200,000	-	-	5,200,000	4,709,640	0.49
Swiss Confederation Government Bond 0.5% 30.05.2058	3,037,000	1,000,000	-	4,037,000	3,653,485	0.38
Swiss Confederation Government Bond 1.25% 11.06.2024	1,925,000	-	1,925,000	-	-	0.00
Swiss Confederation Government Bond 1.25% 28.05.2026	6,863,000	-	-	6,863,000	6,914,472	0.73
Swiss Confederation Government Bond 1.25% 27.06.2037	8,065,000	10,165,000	10,565,000	7,665,000	8,020,656	0.84
Swiss Confederation Government Bond 1.25% 28.06.2043	2,200,000	950,000	700,000	2,450,000	2,599,205	0.27
Swiss Confederation Government Bond 1.5% 24.07.2025	8,060,000	-	500,000	7,560,000	7,607,628	0.80
Swiss Confederation Government Bond 1.5% 26.10.2038	4,800,000	-	2,500,000	2,300,000	2,492,280	0.26
Swiss Confederation Government Bond 1.5% 30.04.2042	10,100,000	-	1,000,000	9,100,000	10,008,180	1.05
Swiss Confederation Government Bond 2% 25.06.2064	7,184,000	8,184,000	8,884,000	6,484,000	9,336,960	0.98
Swiss Confederation Government Bond 2.25% 22.06.2031	5,795,000	1,600,000	1,000,000	6,395,000	7,057,522	0.74
Swiss Confederation Government Bond 2.5% 08.03.2036	8,353,000	500,000	-	8,853,000	10,516,479	1.10
Swiss Confederation Government Bond 3.25% 27.06.2027	8,998,000	-	2,500,000	6,498,000	7,019,140	0.74
Swiss Confederation Government Bond 3.5% 08.04.2033	6,975,000	11,175,000	9,975,000	8,175,000	10,106,752	1.06
Swiss Confederation Government Bond 4% 08.04.2028	9,545,000	10,245,000	9,545,000	10,245,000	11,585,046	1.22
Swiss Confederation Government Bond 4% 06.01.2049	3,543,000	-	-	3,543,000	6,001,488	0.63
Swiss Life Holding AG (Zero-Coupon) 06.06.2025	400,000	-	-	400,000	391,640	0.04
Swiss Life Holding AG 0.35% 06.03.2029	100,000	-	-	100,000	93,900	0.01
Swiss Life Holding AG 2.04% 26.01.2026	550,000	-	-	550,000	554,400	0.06
Swiss Life Holding AG 2.2588% 26.07.2028	600,000	-	500,000	100,000	102,650	0.01
Swiss Life Holding AG 2.61% 26.01.2032	650,000	-	-	650,000	691,275	0.07
Swiss Prime Site Finance AG 0.375% 11.02.2028	750,000	-	-	750,000	707,625	0.07
Swiss Prime Site Finance AG 0.375% 30.09.2031	500,000	-	100,000	400,000	355,600	0.04
Swiss Prime Site Finance AG 0.5% 03.11.2025	370,000	-	-	370,000	362,600	0.04
Swiss Prime Site Finance AG 0.65% 18.12.2029	500,000	-	-	500,000	466,750	0.05
Swiss Prime Site Finance AG 0.825% 11.05.2026	1,100,000	-	-	1,100,000	1,078,550	0.11
Swiss Prime Site Finance AG 1% 16.07.2024	75,000	-	75,000	-	-	0.00
Swiss Prime Site Finance AG 1.25% 02.04.2027	700,000	-	-	700,000	688,100	0.07
Swiss Prime Site Finance AG 2% 10.12.2024	50,000	-	50,000	-	-	0.00
Swiss Prime Site Finance AG 2.2675% 18.09.2028	-	500,000	400,000	100,000	101,300	0.01
Swiss Reinsurance Co Ltd 0.75% 21.01.2027	650,000	-	100,000	550,000	539,000	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Swiss Reinsurance Co Ltd 1% 17.09.2024	250,000	250,000	500,000	-	-	0.00
Swisscom AG 0.125% 15.09.2032	1,150,000	-	300,000	850,000	758,625	0.08
Swisscom AG 0.13% 18.09.2031	700,000	-	-	700,000	635,250	0.07
Swisscom AG 0.245% 20.11.2034	100,000	-	-	100,000	87,200	0.01
Swisscom AG 0.375% 31.05.2027	950,000	-	-	950,000	921,500	0.10
Swisscom AG 0.375% 31.03.2028	100,000	-	-	100,000	96,250	0.01
Swisscom AG 0.5% 15.03.2029	300,000	400,000	-	700,000	671,300	0.07
Swisscom AG 0.75% 12.10.2028	600,000	-	-	600,000	584,100	0.06
Swisscom AG 0.75% 24.11.2033	100,000	700,000	-	800,000	744,400	0.08
Swisscom AG 1% 17.04.2035	400,000	-	-	400,000	380,400	0.04
Swisscom AG 1.5% 14.07.2026	200,000	-	-	200,000	200,700	0.02
Swisscom AG 1.5% 28.09.2029	100,000	-	-	100,000	100,750	0.01
Swisscom AG 1.75% 10.07.2024	1,600,000	-	1,600,000	-	-	0.00
Swisscom AG 1.875% 23.08.2030	750,000	-	200,000	550,000	566,500	0.06
Swissgrid AG (Zero-Coupon) 30.06.2026	150,000	-	-	150,000	144,750	0.02
Swissgrid AG (Zero-Coupon) 30.06.2028	300,000	-	-	300,000	281,400	0.03
Swissgrid AG 0.05% 30.06.2033	100,000	-	-	100,000	86,100	0.01
Swissgrid AG 0.05% 30.06.2050	50,000	-	-	50,000	31,350	0.00
Swissgrid AG 0.125% 30.06.2036	100,000	-	-	100,000	81,500	0.01
Swissgrid AG 0.15% 30.06.2034	50,000	-	-	50,000	42,625	0.00
Swissgrid AG 0.2% 30.06.2032	75,000	800,000	400,000	475,000	422,987	0.04
Swissgrid AG 0.2% 29.06.2040	100,000	200,000	-	300,000	231,000	0.02
Swissgrid AG 0.625% 25.02.2030	500,000	-	-	500,000	475,000	0.05
Swissgrid AG 1.1% 30.06.2027	1,200,000	-	-	1,200,000	1,185,600	0.12
Swissgrid AG 1.625% 30.01.2025	550,000	-	550,000	-	-	0.00
Swissgrid AG 1.9% 30.06.2026	825,000	-	300,000	525,000	529,987	0.06
Tecan Group AG 0.05% 06.10.2025	750,000	-	300,000	450,000	438,300	0.05
Temenos AG 2.85% 11.10.2028	-	700,000	-	700,000	714,000	0.07
Thurgauer Kantonalbank 0.125% 21.05.2032	750,000	-	-	750,000	666,750	0.07
Thurgauer Kantonalbank 0.375% 31.03.2025	100,000	-	-	100,000	98,590	0.01
Thurgauer Kantonalbank 0.375% 08.02.2028	550,000	-	-	550,000	526,900	0.06
Thurgauer Kantonalbank 0.5% 30.11.2026	500,000	-	-	500,000	487,000	0.05
Thurgauer Kantonalbank 0.5% 16.02.2029	600,000	-	500,000	100,000	95,500	0.01
Thurgauer Kantonalbank 0.7% 22.03.2030	200,000	-	-	200,000	191,300	0.02
Thurgauer Kantonalbank 1.25% 29.08.2029	850,000	-	-	850,000	839,375	0.09
Thurgauer Kantonalbank 1.5% 04.03.2027	350,000	-	-	350,000	350,875	0.04
Thurgauer Kantonalbank 1.75% 30.09.2024	450,000	-	450,000	-	-	0.00
Transports Publics Genevois (Zero-Coupon) 24.02.2032	100,000	-	-	100,000	87,600	0.01
Transports Publics Genevois 0.9% 21.05.2035	50,000	-	-	50,000	45,725	0.00
Transports Publics Genevois 2.0375% 29.09.2034	600,000	-	-	600,000	618,600	0.06
UBS AG 0.15% 29.06.2028	200,000	-	-	200,000	187,000	0.02
UBS AG 2.33% 14.11.2025	1,500,000	-	700,000	800,000	810,000	0.09
UBS AG 2.385% 09.05.2025	200,000	-	200,000	-	-	0.00
UBS AG 2.55% 09.05.2029	200,000	400,000	300,000	300,000	312,000	0.03
UBS Group AG 0.375% 24.08.2029	800,000	-	-	800,000	736,400	0.08
UBS Group AG 0.435% 09.11.2028	1,200,000	-	200,000	1,000,000	938,000	0.10
UBS Switzerland AG 1.5427% 22.01.2027	-	300,000	-	300,000	300,300	0.03
UBS Switzerland AG 1.715% 24.01.2034	-	300,000	-	300,000	300,900	0.03
UBS Switzerland AG 1.82% 18.10.2026	-	2,000,000	300,000	1,700,000	1,711,900	0.18
UBS Switzerland AG 2.035% 18.10.2033	-	2,500,000	200,000	2,300,000	2,379,350	0.25
Union Bancaire Privée UBP SA 0.2% 15.12.2026	850,000	-	-	850,000	812,175	0.09

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.25% 28.07.2028	400,000	-	-	400,000	379,000	0.04
Universitaets-Kinderspital Zuerich-Eleonorenstiftung 0.75% 28.07.2036	50,000	-	-	50,000	44,175	0.00
Universitaetsspital Zuerich 0.55% 28.09.2028	100,000	-	-	100,000	95,700	0.01
Valiant Bank AG (Zero-Coupon) 31.10.2025	650,000	-	500,000	150,000	145,800	0.02
Valiant Bank AG (Zero-Coupon) 20.01.2026	550,000	-	-	550,000	532,125	0.06
Valiant Bank AG (Zero-Coupon) 31.07.2029	1,050,000	-	-	1,050,000	958,125	0.10
Valiant Bank AG 0.1% 29.11.2030	200,000	-	-	200,000	178,900	0.02
Valiant Bank AG 0.1% 07.05.2031	50,000	-	-	50,000	44,350	0.00
Valiant Bank AG 0.125% 04.12.2034	700,000	-	-	700,000	592,900	0.06
Valiant Bank AG 0.2% 29.01.2027	600,000	-	-	600,000	575,100	0.06
Valiant Bank AG 0.375% 06.12.2027	450,000	-	-	450,000	429,750	0.05
Valiant Bank AG 1.85% 31.05.2028	700,000	-	500,000	200,000	201,700	0.02
Vaudoise Assurances Holding SA 2% 08.12.2027	600,000	-	400,000	200,000	202,500	0.02
Walliser Kantonalbank (Zero-Coupon) 14.02.2029	650,000	-	650,000	-	-	0.00
Walliser Kantonalbank 0.1% 18.04.2031	400,000	500,000	-	900,000	812,700	0.09
Walliser Kantonalbank 0.125% 15.09.2033	100,000	-	-	100,000	86,750	0.01
Walliser Kantonalbank 0.15% 05.10.2032	100,000	-	-	100,000	88,100	0.01
Walliser Kantonalbank 0.2% 19.08.2024	450,000	-	450,000	-	-	0.00
Walliser Kantonalbank 0.2% 02.02.2026	460,000	-	-	460,000	447,810	0.05
Walliser Kantonalbank 0.3% 01.02.2027	400,000	-	-	400,000	386,000	0.04
Walliser Kantonalbank 0.3% 07.02.2030	1,000,000	-	-	1,000,000	929,000	0.10
Walliser Kantonalbank 0.35% 07.09.2027	500,000	-	150,000	350,000	336,525	0.04
Walliser Kantonalbank 0.4% 15.09.2025	50,000	-	-	50,000	49,075	0.01
Walliser Kantonalbank 1.8% 29.08.2029	-	350,000	-	350,000	357,000	0.04
Walliser Kantonalbank 2.05% 24.07.2028	800,000	-	800,000	-	-	0.00
Winterthur City Of 2.2% 27.03.2058	700,000	-	-	700,000	820,750	0.09
WWZ AG 0.2% 29.09.2033	-	400,000	-	400,000	348,000	0.04
Zuercher Kantonalbank (Zero-Coupon) 21.01.2033	1,400,000	-	300,000	1,100,000	958,100	0.10
Zuercher Kantonalbank 0.02% 16.08.2027	500,000	-	-	500,000	475,500	0.05
Zuercher Kantonalbank 0.05% 23.11.2026	500,000	-	-	500,000	481,000	0.05
Zuercher Kantonalbank 0.05% 05.02.2031	850,000	-	-	850,000	767,975	0.08
Zuercher Kantonalbank 0.05% 04.11.2032	310,000	-	-	310,000	271,560	0.03
Zuercher Kantonalbank 0.1% 31.03.2031	700,000	-	-	700,000	634,900	0.07
Zuercher Kantonalbank 0.125% 13.05.2026	750,000	-	-	750,000	727,125	0.08
Zuercher Kantonalbank 0.125% 06.06.2029	850,000	300,000	300,000	850,000	793,050	0.08
Zuercher Kantonalbank 0.15% 25.01.2027	170,000	-	-	170,000	163,710	0.02
Zuercher Kantonalbank 0.15% 21.10.2031	400,000	-	-	400,000	359,800	0.04
Zuercher Kantonalbank 0.2% 31.03.2025	1,200,000	-	1,000,000	200,000	196,900	0.02
Zuercher Kantonalbank 0.2% 31.07.2030	1,350,000	-	-	1,350,000	1,247,400	0.13
Zuercher Kantonalbank 0.25% 08.05.2025	300,000	-	-	300,000	295,260	0.03
Zuercher Kantonalbank 0.25% 27.01.2026	600,000	-	-	600,000	586,200	0.06
Zuercher Kantonalbank 0.25% 28.03.2028	500,000	-	-	500,000	476,500	0.05
Zuercher Kantonalbank 0.3% 25.01.2028	650,000	-	-	650,000	622,700	0.07
Zuercher Kantonalbank 0.75% 28.10.2030	100,000	-	-	100,000	95,300	0.01
Zuercher Kantonalbank 1.4% 25.07.2029	750,000	-	500,000	250,000	250,625	0.03
Zuercher Kantonalbank 1.625% 12.04.2027	215,000	-	-	215,000	216,398	0.02
Zuercher Kantonalbank 1.85% 29.11.2027	700,000	-	-	700,000	711,200	0.07
Zuercher Kantonalbank 2% 08.09.2025	1,150,000	-	-	1,150,000	1,159,775	0.12
Zuercher Kantonalbank 2% 30.11.2034	830,000	-	-	830,000	867,765	0.09
Zuercher Kantonalbank 2.625% 01.11.2030	-	500,000	-	500,000	517,000	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Switzerland (continued)</b>						
Zuercher Kantonalbank 2.75% 19.04.2028	1,100,000	-	-	1,100,000	1,130,250	0.12
Zug Estates Holding AG 0.1% 02.10.2025	400,000	-	-	400,000	386,800	0.04
Zug Estates Holding AG 0.75% 17.04.2029	400,000	-	300,000	100,000	94,250	0.01
Zuger Kantonalbank AG 0.1% 14.10.2031	600,000	-	-	600,000	538,500	0.06
Zuger Kantonalbank AG 0.125% 03.12.2029	750,000	-	550,000	200,000	185,100	0.02
Zuger Kantonalbank AG 0.125% 27.06.2030	500,000	-	-	500,000	459,000	0.05
Zuger Kantonalbank AG 0.3% 31.01.2030	1,000,000	-	1,000,000	-	-	0.00
Zuger Kantonalbank AG 0.5% 03.03.2027	-	600,000	-	600,000	582,600	0.06
Zuger Kantonalbank AG 0.55% 08.03.2028	200,000	-	-	200,000	193,400	0.02
Zuger Kantonalbank AG 1.2% 02.06.2028	900,000	-	-	900,000	891,900	0.09
Zuger Kantonalbank AG 1.5% 05.06.2037	300,000	-	-	300,000	299,400	0.03
Zuger Kantonalbank AG 1.5% 20.11.2037	300,000	-	-	300,000	297,000	0.03
Zuger Kantonalbank AG 1.65% 02.04.2038	400,000	-	-	400,000	402,400	0.04
Zuger Kantonalbank AG 1.95% 07.07.2032	400,000	-	-	400,000	413,200	0.04
Zurich Insurance Co Ltd (Zero-Coupon) 26.08.2031	60,000	-	-	60,000	53,340	0.01
Zurich Insurance Co Ltd 0.1% 27.08.2032	700,000	-	-	700,000	613,900	0.06
Zurich Insurance Co Ltd 0.5% 18.12.2024	300,000	-	300,000	-	-	0.00
Zurich Insurance Co Ltd 0.75% 22.10.2027	700,000	-	-	700,000	682,150	0.07
Zurich Insurance Co Ltd 1% 30.10.2028	-	100,000	-	100,000	97,800	0.01
Zurich Insurance Co Ltd 1.125% 04.07.2029	1,750,000	-	800,000	950,000	927,675	0.10
					<b>742,281,139</b>	<b>77.92</b>
<b>Singapore</b>						
DBS Bank Ltd 1.515% 12.12.2025	800,000	-	500,000	300,000	300,000	0.03
					<b>300,000</b>	<b>0.03</b>
<b>Spain</b>						
Banco Bilbao Vizcaya Argentaria SA 0.125% 27.08.2026	400,000	-	-	400,000	383,400	0.04
Banco Bilbao Vizcaya Argentaria SA 2.4075% 28.11.2025	600,000	-	200,000	400,000	405,000	0.04
Banco Bilbao Vizcaya Argentaria SA 2.77% 28.11.2028	600,000	-	300,000	300,000	312,300	0.03
Banco Santander SA 0.2% 19.11.2027	650,000	-	-	650,000	614,250	0.07
Banco Santander SA 0.31% 09.06.2028	1,050,000	-	-	1,050,000	985,950	0.10
Banco Santander SA 1.3275% 10.06.2025	700,000	-	-	700,000	696,150	0.07
Banco Santander SA 2.2475% 30.01.2026	650,000	-	-	650,000	656,825	0.07
CaixaBank SA 0.477% 01.07.2027	600,000	-	-	600,000	571,800	0.06
Cellnex Finance Co SA 0.935% 26.03.2026	100,000	-	-	100,000	97,750	0.01
Cellnex Telecom SA 0.775% 18.02.2027	100,000	200,000	-	300,000	288,000	0.03
Cellnex Telecom SA 1.1175% 17.07.2025	50,000	-	-	50,000	49,220	0.01
Santander Consumer Finance SA 2.7325% 04.07.2025	800,000	-	-	800,000	810,400	0.09
Santander Consumer Finance SA 2.9325% 04.07.2028	300,000	-	-	300,000	312,900	0.03
					<b>6,183,945</b>	<b>0.65</b>
<b>South Korea</b>						
Export-Import Bank of Korea 0.17% 18.07.2025	1,000,000	-	1,000,000	-	-	0.00
Hyundai Capital Services Inc 2.7475% 11.05.2026	-	500,000	-	500,000	510,500	0.06
Industrial Bank of Korea 0.0219% 16.07.2025	700,000	-	-	700,000	681,170	0.07
Korea Housing Finance Corp 1.778% 01.02.2027	-	300,000	-	300,000	300,600	0.03
Korea Housing Finance Corp 1.815% 10.02.2026	-	600,000	-	600,000	602,100	0.06
Korea Housing Finance Corp 1.845% 01.02.2030	-	400,000	-	400,000	403,200	0.04
Korea Housing Finance Corp 1.8925% 10.02.2028	-	500,000	100,000	400,000	403,000	0.04
Korea Land & Housing Corp 0.1925% 15.06.2025	650,000	-	-	650,000	635,570	0.07
Korea Railroad Corp (Zero-Coupon) 19.11.2024	500,000	-	500,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>South Korea (continued)</b>						
Korea Railroad Corp (Zero-Coupon) 13.06.2025	300,000	-	-	300,000	293,190	0.03
Korea Water Resources Corp 2.1725% 18.09.2025	-	400,000	-	400,000	403,200	0.04
					<b>4,232,530</b>	<b>0.44</b>
<b>United Arab Emirates</b>						
First Abu Dhabi Bank PJSC 0.068% 31.03.2027	500,000	-	-	500,000	472,000	0.05
First Abu Dhabi Bank PJSC 0.07% 18.10.2027	50,000	-	-	50,000	46,750	0.01
First Abu Dhabi Bank PJSC 0.1475% 17.11.2026	500,000	-	-	500,000	477,500	0.05
First Abu Dhabi Bank PJSC 0.205% 04.12.2025	300,000	300,000	400,000	200,000	193,700	0.02
First Abu Dhabi Bank PJSC 0.401% 02.10.2024	550,000	-	550,000	-	-	0.00
First Abu Dhabi Bank PJSC 1.0625% 14.04.2026	500,000	-	-	500,000	491,000	0.05
					<b>1,680,950</b>	<b>0.18</b>
<b>United States</b>						
Apple Inc 0.75% 25.02.2030	-	1,000,000	150,000	850,000	826,625	0.09
AT&T Inc 1.375% 04.12.2024	1,050,000	-	1,050,000	-	-	0.00
AT&T Inc 1.875% 04.12.2030	65,000	-	-	65,000	66,008	0.01
Athene Global Funding 0.5% 15.01.2027	550,000	-	-	550,000	522,500	0.05
Athene Global Funding 0.85% 14.10.2025	750,000	-	400,000	350,000	342,825	0.04
Coca-Cola Co 1% 02.10.2028	1,550,000	-	650,000	900,000	892,800	0.09
Eli Lilly & Co 0.45% 24.05.2028	1,070,000	-	300,000	770,000	745,360	0.08
Equinix Europe 1 Financing Corp LLC 2.875% 12.09.2028	-	500,000	-	500,000	520,000	0.05
Jackson National Life Global Funding 0.125% 14.07.2028	800,000	-	-	800,000	725,600	0.08
Jackson National Life Global Funding 0.375% 18.07.2025	1,200,000	-	1,000,000	200,000	195,340	0.02
MassMutual Global Funding II 2.65% 03.05.2028	-	800,000	700,000	100,000	103,700	0.01
Metropolitan Life Global Funding I 0.125% 11.06.2027	500,000	-	-	500,000	475,750	0.05
Metropolitan Life Global Funding I 0.125% 25.09.2028	700,000	-	-	700,000	653,100	0.07
Metropolitan Life Global Funding I 0.15% 25.09.2029	600,000	-	400,000	200,000	183,600	0.02
Metropolitan Life Global Funding I 0.3% 19.01.2026	525,000	-	-	525,000	511,875	0.05
Metropolitan Life Global Funding I 2.15% 07.12.2026	650,000	-	400,000	250,000	253,750	0.03
Mondelez International Inc 0.617% 30.09.2024	300,000	-	300,000	-	-	0.00
Mondelez International Inc 1.125% 30.12.2025	630,000	-	630,000	-	-	0.00
Nestle Holdings Inc 0.25% 04.10.2027	1,100,000	-	-	1,100,000	1,060,400	0.11
New York Life Global Funding 0.125% 11.09.2029	900,000	-	500,000	400,000	368,400	0.04
New York Life Global Funding 0.125% 23.07.2030	1,050,000	-	-	1,050,000	952,350	0.10
New York Life Global Funding 0.25% 18.10.2027	1,500,000	-	500,000	1,000,000	955,500	0.10
New York Life Global Funding 1.375% 04.05.2028	400,000	-	-	400,000	396,400	0.04
Pacific Life Global Funding II 0.25% 26.10.2028	700,000	-	-	700,000	647,500	0.07
Pacific Life Global Funding II 1.75% 02.05.2029	500,000	350,000	700,000	150,000	148,425	0.02
Verizon Communications Inc 0.1925% 24.03.2028	750,000	-	-	750,000	708,000	0.07
Verizon Communications Inc 0.555% 24.03.2031	950,000	-	300,000	650,000	597,675	0.06
Verizon Communications Inc 1% 30.11.2027	950,000	-	300,000	650,000	636,675	0.07
					<b>13,490,158</b>	<b>1.42</b>
<b>United Kingdom</b>						
Itau BBA International Plc 0.56% 17.02.2025	1,150,000	-	1,000,000	150,000	147,465	0.02
Lloyds Bank Plc 1.87% 31.08.2027	-	850,000	-	850,000	863,175	0.09
Lloyds Banking Group Plc 0.6025% 09.02.2029	400,000	-	-	400,000	371,200	0.04
Lloyds Banking Group Plc 2.745% 02.02.2027	800,000	-	-	800,000	810,400	0.09
Nationwide Building Society (Zero-Coupon) 11.07.2025	400,000	-	-	400,000	391,000	0.04
Nationwide Building Society 0.1675% 11.07.2031	250,000	-	-	250,000	226,000	0.02
Nationwide Building Society 0.9194% 17.12.2025	400,000	-	-	400,000	395,800	0.04
Nationwide Building Society 1.5203% 17.12.2029	600,000	-	300,000	300,000	300,600	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES SBI® ESG AAA-BBB BOND INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>United Kingdom (continued)</b>						
Nationwide Building Society 1.7575% 23.01.2026	900,000	-	500,000	400,000	401,600	0.04
Nationwide Building Society 1.915% 08.09.2028	1,050,000	-	-	1,050,000	1,047,900	0.11
Nationwide Building Society 2.0125% 23.01.2030	500,000	-	-	500,000	515,250	0.05
Nationwide Building Society 2.97% 08.09.2027	-	200,000	-	200,000	203,700	0.02
NatWest Markets Plc 0.8975% 04.04.2025	800,000	-	400,000	400,000	396,000	0.04
NatWest Markets Plc 2.7825% 06.12.2027	600,000	-	-	600,000	617,100	0.07
NatWest Markets Plc 2.8575% 06.06.2028	600,000	-	400,000	200,000	207,000	0.02
Santander UK Plc 2.005% 12.09.2029	-	600,000	300,000	300,000	309,150	0.03
Santander UK Plc 2.01% 12.09.2026	-	200,000	-	200,000	203,100	0.02
Vodafone Group Plc 0.375% 03.12.2024	880,000	-	880,000	-	-	0.00
Vodafone Group Plc 0.5% 19.09.2031	50,000	-	-	50,000	45,925	0.01
Vodafone Group Plc 0.625% 15.03.2027	600,000	-	-	600,000	584,700	0.06
					<b>8,037,065</b>	<b>0.84</b>
<b>Total bonds</b>					<b>935,366,419</b>	<b>98.19</b>
<b>Total securities traded on an official stock exchange</b>					<b>935,366,419</b>	<b>98.19</b>
<b>Total securities</b>					<b>935,366,419</b>	<b>98.19</b>
<b>Total investments</b>					<b>935,366,419</b>	<b>98.19</b>
Sight deposits					7,470,232	0.78
Other assets					9,757,499	1.02
<b>Total sub-fund assets</b>					<b>952,594,150</b>	<b>100.00</b>
Other liabilities					(2,813,611)	(0.29)
<b>Net sub-fund assets</b>					<b>949,780,539</b>	<b>99.71</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Bonds</b>						
<b>Egypt</b>						
Egypt Government International Bond 3.875% 16.02.2026	1,100,000	-	-	1,100,000 <sup>^</sup>	889,625	0.08
Egypt Government International Bond 5.25% 06.10.2025	1,125,000	-	-	1,125,000 <sup>^</sup>	987,188	0.08
Egypt Government International Bond 5.75% 29.05.2024	1,975,000	-	1,975,000	-	-	0.00
Egypt Government International Bond 5.8% 30.09.2027	1,650,000	400,000	600,000	1,450,000	1,082,063	0.09
Egypt Government International Bond 5.875% 11.06.2025	1,950,000	-	-	1,950,000	1,779,375	0.15
Egypt Government International Bond 5.875% 16.02.2031	2,025,000	-	-	2,025,000	1,318,781	0.11
Egypt Government International Bond 6.2004% 01.03.2024	400,000	-	400,000	-	-	0.00
Egypt Government International Bond 6.588% 21.02.2028	1,500,000	300,000	-	1,800,000	1,336,500	0.11
Egypt Government International Bond 6.875% 30.04.2040	750,000	-	-	750,000	442,500	0.04
Egypt Government International Bond 7.0529% 15.01.2032	1,475,000	-	-	1,475,000	986,406	0.08
Egypt Government International Bond 7.3% 30.09.2033	1,650,000	300,000	300,000	1,650,000	1,089,000	0.09
Egypt Government International Bond 7.5% 31.01.2027	2,750,000	-	-	2,750,000	2,249,500	0.19
Egypt Government International Bond 7.5% 16.02.2061	1,500,000	500,000	-	2,000,000	1,150,000	0.10
Egypt Government International Bond 7.6003% 01.03.2029	2,400,000	-	-	2,400,000	1,764,000	0.15
Egypt Government International Bond 7.625% 29.05.2032	2,400,000	-	-	2,400,000	1,626,000	0.14
Egypt Government International Bond 7.903% 21.02.2048	1,950,000	200,000	-	2,150,000	1,276,562	0.11
Egypt Government International Bond 8.15% 20.11.2059	600,000	500,000	300,000	800,000	484,000	0.04
Egypt Government International Bond 8.5% 31.01.2047	2,900,000	700,000	300,000	3,300,000	2,013,000	0.17
Egypt Government International Bond 8.7002% 01.03.2049	2,000,000	-	-	2,000,000	1,240,000	0.11
Egypt Government International Bond 8.75% 30.09.2051	1,100,000	-	-	1,100,000	687,500	0.06
Egypt Government International Bond 8.875% 29.05.2050	2,525,000	300,000	-	2,825,000	1,772,687	0.15
Egyptian Financial Co for Sovereign Taskeek 10.875% 28.02.2026	2,000,000	-	-	2,000,000 <sup>^</sup>	1,981,875	0.17
					<b>26,156,562</b>	<b>2.22</b>
<b>Angola</b>						
Angolan Government International Bond 8% 26.11.2029	3,250,000	200,000	400,000	3,050,000	2,645,875	0.23
Angolan Government International Bond 8.25% 09.05.2028	2,850,000	300,000	-	3,150,000	2,835,000	0.24
Angolan Government International Bond 8.75% 14.04.2032	3,300,000	-	-	3,300,000	2,821,500	0.24
Angolan Government International Bond 9.125% 26.11.2049	1,850,000	300,000	-	2,150,000	1,695,812	0.14
Angolan Government International Bond 9.375% 08.05.2048	3,450,000	-	300,000	3,150,000	2,520,000	0.22
Angolan Government International Bond 9.5% 12.11.2025	1,600,000	-	-	1,600,000	1,569,920	0.13
					<b>14,088,107</b>	<b>1.20</b>
<b>Argentina</b>						
Argentine Republic Government International Bond 0.75% 09.07.2030	12,276,064	-	-	12,276,064	4,965,667	0.42
Argentine Republic Government International Bond 1% 09.07.2029	2,119,405	400,000	700,000	1,819,405 <sup>^</sup>	731,401	0.06
Argentine Republic Government International Bond 3.5% 09.07.2041	7,375,000	600,000	-	7,975,000 <sup>^</sup>	2,647,700	0.23
Argentine Republic Government International Bond 3.625% 09.07.2035	15,708,531	500,000	700,000	15,508,531	5,187,603	0.44
Argentine Republic Government International Bond 3.625% 09.07.2046	1,750,000	-	-	1,750,000	593,250	0.05
Argentine Republic Government International Bond 4.25% 09.01.2038	8,786,520	-	300,000	8,486,520	3,258,824	0.28
					<b>17,384,445</b>	<b>1.48</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Armenia</b>						
Republic of Armenia International Bond 3.6% 02.02.2031	1,350,000	-	-	1,350,000	1,088,438	0.09
Republic of Armenia International Bond 3.95% 26.09.2029	900,000	-	-	900,000	776,250	0.07
Republic of Armenia International Bond 7.15% 26.03.2025	800,000	-	800,000	-	-	0.00
					<b>1,864,688</b>	<b>0.16</b>
<b>Azerbaijan</b>						
Republic of Azerbaijan International Bond 3.5% 01.09.2032	2,000,000	-	-	2,000,000 <sup>^</sup>	1,709,000	0.15
Republic of Azerbaijan International Bond 4.75% 18.03.2024	1,100,000	-	1,100,000	-	-	0.00
Southern Gas Corridor CJSC 6.875% 24.03.2026	3,700,000	-	300,000	3,400,000	3,438,250	0.29
State Oil Co of the Azerbaijan Republic 6.95% 18.03.2030	850,000	500,000	-	1,350,000	1,388,813	0.12
					<b>6,536,063</b>	<b>0.56</b>
<b>Ethiopia</b>						
Ethiopia International Bond 6.625% 11.12.2024	1,600,000	-	-	1,600,000	1,088,000	0.09
					<b>1,088,000</b>	<b>0.09</b>
<b>Bahrain</b>						
Bahrain Government International Bond 4.25% 25.01.2028	775,000	-	-	775,000	719,781	0.06
Bahrain Government International Bond 5.25% 25.01.2033	1,600,000	-	-	1,600,000 <sup>^</sup>	1,406,000	0.12
Bahrain Government International Bond 5.45% 16.09.2032	1,450,000	-	-	1,450,000	1,306,813	0.11
Bahrain Government International Bond 5.625% 30.09.2031	1,775,000	-	-	1,775,000	1,650,750	0.14
Bahrain Government International Bond 5.625% 18.05.2034	1,100,000	400,000	-	1,500,000	1,329,375	0.11
Bahrain Government International Bond 6% 19.09.2044	2,200,000	-	250,000	1,950,000	1,555,125	0.13
Bahrain Government International Bond 6.25% 25.01.2051	800,000	-	-	800,000	643,000	0.06
Bahrain Government International Bond 6.75% 20.09.2029	2,100,000	-	-	2,100,000	2,107,875	0.18
Bahrain Government International Bond 7% 26.01.2026	1,700,000	-	-	1,700,000	1,718,488	0.15
Bahrain Government International Bond 7% 12.10.2028	2,350,000	2,150,000	2,150,000	2,350,000	2,405,812	0.20
Bahrain Government International Bond 7.375% 14.05.2030	1,725,000	-	-	1,725,000	1,778,906	0.15
Bahrain Government International Bond 7.5% 20.09.2047	1,300,000	-	-	1,300,000	1,194,245	0.10
Bahrain Government International Bond 7.75% 18.04.2035	1,675,000	200,000	300,000	1,575,000	1,622,250	0.14
CBB International Sukuk Co 5 Spc 5.624% 12.02.2024	800,000	-	800,000	-	-	0.00
CBB International Sukuk Co 6 Spc 5.25% 20.03.2025	1,200,000	-	-	1,200,000	1,183,500	0.10
CBB International Sukuk Co 7 SPC 6.875% 05.10.2025	1,600,000	-	-	1,600,000	1,622,000	0.14
CBB International Sukuk Programme Co WLL 3.875% 18.05.2029	1,800,000	-	-	1,800,000	1,629,000	0.14
CBB International Sukuk Programme Co WLL 3.95% 16.09.2027	1,500,000	-	-	1,500,000	1,415,625	0.12
CBB International Sukuk Programme Co WLL 4.5% 30.03.2027	1,800,000	-	-	1,800,000	1,734,750	0.15
CBB International Sukuk Programme Co WLL 6.25% 14.11.2024	900,000	700,000	400,000	1,200,000	1,195,500	0.10
CBB International Sukuk Programme Co WLL 6.25% 18.10.2030	1,300,000	-	-	1,300,000	1,311,375	0.11
					<b>29,530,170</b>	<b>2.51</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Barbados</b>						
Barbados Government International Bond 6.5% 01.10.2029	1,000,000	-	-	1,000,000	946,770	0.08
					<b>946,770</b>	<b>0.08</b>
<b>Bolivia</b>						
Bolivian Government International Bond 4.5% 20.03.2028	1,600,000	300,000	300,000	1,600,000	840,000	0.07
Bolivian Government International Bond 5.95% 22.08.2023	550,000	-	550,000	-	-	0.00
Bolivian Government International Bond 7.5% 02.03.2030	1,600,000	-	-	1,600,000	904,000	0.08
					<b>1,744,000</b>	<b>0.15</b>
<b>Brazil</b>						
Brazilian Government International Bond 2.875% 06.06.2025	2,100,000	-	500,000	1,600,000	1,544,800	0.13
Brazilian Government International Bond 3.75% 12.09.2031	1,850,000	-	400,000	1,450,000	1,272,375	0.11
Brazilian Government International Bond 3.875% 12.06.2030	3,075,000	500,000	-	3,575,000	3,237,162	0.27
Brazilian Government International Bond 4.25% 07.01.2025	4,500,000	-	300,000	4,200,000	4,143,384	0.35
Brazilian Government International Bond 4.5% 30.05.2029	2,200,000	-	-	2,200,000	2,104,300	0.18
Brazilian Government International Bond 4.625% 13.01.2028	3,350,000	-	500,000	2,850,000	2,811,525	0.24
Brazilian Government International Bond 4.75% 14.01.2050	4,200,000	-	-	4,200,000	3,095,400	0.26
Brazilian Government International Bond 5% 27.01.2045	3,400,000	-	-	3,400,000	2,689,400	0.23
Brazilian Government International Bond 5.625% 07.01.2041	2,450,000	-	-	2,450,000	2,207,450	0.19
Brazilian Government International Bond 5.625% 21.02.2047	3,000,000	300,000	400,000	2,900,000	2,466,450	0.21
Brazilian Government International Bond 6% 07.04.2026	2,400,000	-	500,000	1,900,000	1,945,600	0.17
Brazilian Government International Bond 6% 20.10.2033	2,300,000	-	-	2,300,000	2,270,100	0.19
Brazilian Government International Bond 6.125% 15.03.2034	-	800,000	-	800,000	792,160	0.07
Brazilian Government International Bond 7.125% 20.01.2037	1,275,000	300,000	-	1,575,000	1,684,463	0.14
Brazilian Government International Bond 7.125% 13.05.2054	-	1,100,000	-	1,100,000	1,098,900	0.09
Brazilian Government International Bond 8.25% 20.01.2034	1,575,000	-	-	1,575,000	1,800,225	0.15
Brazilian Government International Bond 8.75% 04.02.2025	750,000	-	-	750,000	777,750	0.07
Brazilian Government International Bond 8.875% 15.04.2024	750,000	-	750,000	-	-	0.00
Brazilian Government International Bond 10.125% 15.05.2027	900,000	-	-	900,000	1,028,250	0.09
					<b>36,969,694</b>	<b>3.14</b>
<b>Virgin Islands (British)</b>						
China Huadian Overseas Development 2018 Ltd 3.375% (Perpetual)	225,000	-	-	225,000	218,039	0.02
China Huadian Overseas Development Management Co Ltd 4% (Perpetual)	430,000	-	-	430,000	427,312	0.04
China Huaneng Group Hong Kong Treasury Management Holding Ltd 1.6% 20.01.2026	200,000	-	-	200,000	188,072	0.02
China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.6% 10.12.2024	200,000	-	-	200,000	194,774	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Virgin Islands (British) (continued)</b>						
China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.7% 20.01.2031	500,000	-	-	500,000	434,975	0.04
China Huaneng Group Hong Kong Treasury Management Holding Ltd 2.85% (Perpetual)	300,000	-	300,000	-	-	0.00
China Huaneng Group Hong Kong Treasury Management Holding Ltd 3% 10.12.2029	200,000	-	-	200,000	182,474	0.02
Chinalco Capital Holdings Ltd 2.95% 24.02.2027	500,000	-	-	500,000	472,045	0.04
Chinalco Capital Holdings Ltd 4.1% (Perpetual)	200,000	-	-	200,000	197,750	0.02
CNPC Global Capital Ltd 1.35% 23.06.2025	400,000	-	-	400,000	380,464	0.03
CNPC Global Capital Ltd 2% 23.06.2030	400,000	-	-	400,000	345,192	0.03
Dianjian Haiyu Ltd 4.25% (Perpetual)	250,000	-	-	250,000	240,469	0.02
JIC Zhixin Ltd 2.125% 27.08.2030	300,000	-	-	300,000	255,705	0.02
King Power Capital Ltd 5.625% 03.11.2024	400,000	-	-	400,000	399,600	0.03
Minmetals Bounteous Finance BVI Ltd 3.375% (Perpetual)	375,000	-	-	375,000	369,492	0.03
Minmetals Bounteous Finance BVI Ltd 4.75% 30.07.2025	400,000	-	-	400,000	397,100	0.03
Rongshi International Finance Ltd 3.25% 21.05.2024	300,000	-	300,000	-	-	0.00
Rongshi International Finance Ltd 3.625% 04.05.2027	200,000	-	-	200,000	194,182	0.02
Rongshi International Finance Ltd 3.75% 21.05.2029	465,000	-	-	465,000 <sup>^</sup>	447,595	0.04
Sinochem Offshore Capital Co Ltd 1.5% 23.09.2026	700,000	-	-	700,000	636,300	0.05
Sinochem Offshore Capital Co Ltd 1.625% 29.10.2025	250,000	-	-	250,000	234,583	0.02
Sinochem Offshore Capital Co Ltd 2.25% 24.11.2026	200,000	-	-	200,000	184,650	0.02
Sinochem Offshore Capital Co Ltd 2.375% 23.09.2031	200,000	-	-	200,000	163,874	0.01
Sinochem Offshore Capital Co Ltd 3% (Perpetual)	250,000	-	250,000	-	-	0.00
Sinochem Overseas Capital Co Ltd 6.3% 12.11.2040	400,000	-	-	400,000	419,812	0.04
Sinopec Group Overseas Development 2013 Ltd 5.375% 17.10.2043	400,000	-	-	400,000	412,432	0.04
Sinopec Group Overseas Development 2015 Ltd 3.25% 28.04.2025	1,050,000	-	300,000	750,000	734,925	0.06
Sinopec Group Overseas Development 2015 Ltd 4.1% 28.04.2045	600,000	-	-	600,000	521,856	0.04
Sinopec Group Overseas Development 2016 Ltd 3.5% 03.05.2026	600,000	-	-	600,000	584,454	0.05
Sinopec Group Overseas Development 2017 Ltd 3.25% 13.09.2027	400,000	-	-	400,000	383,028	0.03
Sinopec Group Overseas Development 2018 Ltd 2.15% 13.05.2025	900,000	-	-	900,000	868,329	0.07
Sinopec Group Overseas Development 2018 Ltd 2.3% 08.01.2031	800,000	-	-	800,000	698,424	0.06
Sinopec Group Overseas Development 2018 Ltd 2.5% 08.08.2024	700,000	-	-	700,000	690,039	0.06
Sinopec Group Overseas Development 2018 Ltd 2.5% 12.11.2024	500,000	-	-	500,000	489,010	0.04
Sinopec Group Overseas Development 2018 Ltd 2.7% 13.05.2030	750,000	-	-	750,000 <sup>^</sup>	682,200	0.06
Sinopec Group Overseas Development 2018 Ltd 2.95% 08.08.2029	200,000	-	-	200,000	185,742	0.02
Sinopec Group Overseas Development 2018 Ltd 2.95% 12.11.2029	300,000	-	-	300,000	277,692	0.02
Sinopec Group Overseas Development 2018 Ltd 3.1% 08.01.2051	600,000	-	-	600,000	425,880	0.04
Sinopec Group Overseas Development 2018 Ltd 3.35% 13.05.2050	225,000	-	-	225,000	168,291	0.01
Sinopec Group Overseas Development 2018 Ltd 3.68% 08.08.2049	450,000	-	200,000	250,000	199,293	0.02
SPIC MTN Co Ltd 1.625% 27.07.2025	750,000	-	-	750,000	712,342	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Virgin Islands (British) (continued)</b>						
State Grid Overseas Investment 2013 Ltd 4.375% 22.05.2043	250,000	-	-	250,000	232,190	0.02
State Grid Overseas Investment 2014 Ltd 4.125% 07.05.2024	1,000,000	-	1,000,000	-	-	0.00
State Grid Overseas Investment 2014 Ltd 4.85% 07.05.2044	400,000	-	-	400,000	394,792	0.03
State Grid Overseas Investment BVI Ltd 1.125% 08.09.2026	200,000	-	-	200,000	182,614	0.02
State Grid Overseas Investment BVI Ltd 1.625% 05.08.2030	650,000	-	-	650,000 <sup>^</sup>	549,237	0.05
State Grid Overseas Investment BVI Ltd 2.875% 18.05.2026	300,000	-	-	300,000	287,949	0.02
State Grid Overseas Investment BVI Ltd 3.5% 04.05.2027	2,000,000	-	-	2,000,000	1,939,040	0.16
State Grid Overseas Investment BVI Ltd 4% 04.05.2047	200,000	-	-	200,000	173,870	0.01
State Grid Overseas Investment BVI Ltd 4.25% 02.05.2028	750,000	-	-	750,000	745,005	0.06
Sunny Express Enterprises Corp 2.95% 01.03.2027	500,000	-	-	500,000	474,535	0.04
Sunny Express Enterprises Corp 3.125% 23.04.2030	400,000	-	-	400,000	364,360	0.03
Syngenta Group Finance Ltd 5% 19.04.2026	300,000	-	-	300,000	299,091	0.03
					<b>20,661,079</b>	<b>1.76</b>
<b>Chile</b>						
Banco del Estado de Chile 2.704% 09.01.2025	275,000	-	-	275,000	266,338	0.02
Chile Government International Bond 2.45% 31.01.2031	1,700,000	-	600,000	1,100,000	952,600	0.08
Chile Government International Bond 2.55% 27.01.2032	1,000,000	500,000	-	1,500,000	1,282,500	0.11
Chile Government International Bond 2.55% 27.07.2033	2,200,000	-	500,000	1,700,000	1,397,400	0.12
Chile Government International Bond 2.75% 31.01.2027	1,250,000	-	-	1,250,000	1,181,250	0.10
Chile Government International Bond 3.1% 07.05.2041	1,625,000	400,000	-	2,025,000	1,513,687	0.13
Chile Government International Bond 3.1% 22.01.2061	1,600,000	-	-	1,600,000	1,021,600	0.09
Chile Government International Bond 3.125% 21.01.2026	-	500,000	-	500,000	485,000	0.04
Chile Government International Bond 3.24% 06.02.2028	1,800,000	-	400,000	1,400,000	1,325,800	0.11
Chile Government International Bond 3.25% 21.09.2071	950,000	-	-	950,000	608,475	0.05
Chile Government International Bond 3.5% 31.01.2034	1,350,000	-	-	1,350,000 <sup>^</sup>	1,189,350	0.10
Chile Government International Bond 3.5% 25.01.2050	2,100,000	400,000	400,000	2,100,000	1,547,700	0.13
Chile Government International Bond 3.5% 15.04.2053	1,400,000	-	-	1,400,000	1,025,500	0.09
Chile Government International Bond 3.86% 21.06.2047	938,000	-	-	938,000	747,117	0.06
Chile Government International Bond 4% 31.01.2052	975,000	-	300,000	675,000	537,975	0.05
Chile Government International Bond 4.34% 07.03.2042	2,000,000	-	200,000	1,800,000	1,581,300	0.13
Chile Government International Bond 4.95% 05.01.2036	1,999,759	-	300,000	1,699,759 <sup>^</sup>	1,662,364	0.14
Chile Government International Bond 5.33% 05.01.2054	1,259,438	-	-	1,259,438	1,219,136	0.10
Corp Nacional del Cobre de Chile 3% 30.09.2029	1,000,000	-	-	1,000,000	884,000	0.08
Corp Nacional del Cobre de Chile 3.15% 14.01.2030	1,200,000	-	-	1,200,000	1,057,800	0.09
Corp Nacional del Cobre de Chile 3.15% 15.01.2051	400,000	-	-	400,000	247,800	0.02
Corp Nacional del Cobre de Chile 3.625% 01.08.2027	1,050,000	-	-	1,050,000	991,200	0.08
Corp Nacional del Cobre de Chile 3.7% 30.01.2050	2,600,000	-	250,000	2,350,000	1,607,400	0.14
Corp Nacional del Cobre de Chile 3.75% 15.01.2031	850,000	-	-	850,000 <sup>^</sup>	757,350	0.06
Corp Nacional del Cobre de Chile 4.25% 17.07.2042	700,000	-	-	700,000	547,750	0.05
Corp Nacional del Cobre de Chile 4.375% 05.02.2049	1,375,000	-	-	1,375,000	1,060,125	0.09
Corp Nacional del Cobre de Chile 4.5% 01.08.2047	1,200,000	-	-	1,200,000	941,400	0.08
Corp Nacional del Cobre de Chile 4.875% 04.11.2044	900,000	-	-	900,000	752,400	0.06
Corp Nacional del Cobre de Chile 5.125% 02.02.2033	650,000	-	-	650,000	618,602	0.05
Corp Nacional del Cobre de Chile 5.625% 21.09.2035	100,000	-	-	100,000	96,900	0.01
Corp Nacional del Cobre de Chile 5.625% 18.10.2043	850,000	-	-	850,000	790,500	0.07
Corp Nacional del Cobre de Chile 5.95% 08.01.2034	-	800,000	-	800,000 <sup>^</sup>	798,160	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Chile (continued)</b>						
Corp Nacional del Cobre de Chile 6.15% 24.10.2036	350,000	-	-	350,000	350,350	0.03
Corp Nacional del Cobre de Chile 6.3% 08.09.2053	-	600,000	-	600,000 <sup>^</sup>	588,594	0.05
Empresa de los Ferrocarriles del Estado 3.068% 18.08.2050	500,000	-	-	500,000	301,220	0.03
Empresa de los Ferrocarriles del Estado 3.83% 14.09.2061	400,000	-	-	400,000	264,280	0.02
Empresa de Transporte de Pasajeros Metro SA 3.65% 07.05.2030	400,000	-	-	400,000	365,020	0.03
Empresa de Transporte de Pasajeros Metro SA 4.7% 07.05.2050	650,000	-	-	650,000	529,055	0.05
Empresa Nacional del Petroleo 3.45% 16.09.2031	625,000	-	-	625,000	524,669	0.05
Empresa Nacional del Petroleo 5.25% 06.11.2029	600,000	-	-	600,000	579,156	0.05
Empresa Nacional del Petroleo 6.15% 10.05.2033	490,000	-	-	490,000	488,123	0.04
					<b>34,686,946</b>	<b>2.95</b>
<b>China</b>						
China Development Bank 0.625% 09.09.2024	350,000	-	-	350,000	340,249	0.03
China Development Bank 1% 27.10.2025	600,000	-	-	600,000	563,106	0.05
China Development Bank 1.625% 27.10.2030	400,000	-	-	400,000 <sup>^</sup>	335,788	0.03
China Development Bank 2% 16.02.2027	300,000	-	-	300,000	280,602	0.02
China Development Bank 3% 01.06.2026	500,000	-	-	500,000 <sup>^</sup>	484,175	0.04
China Development Bank 3.375% 24.01.2027	250,000	-	-	250,000	243,103	0.02
China Development Bank 4% 24.01.2037	200,000	-	-	200,000	187,994	0.02
China Government International Bond 0.55% 21.10.2025	1,200,000	400,000	-	1,600,000	1,494,560	0.13
China Government International Bond 0.75% 26.10.2024	200,000	600,000	-	800,000 <sup>^</sup>	774,712	0.07
China Government International Bond 1.2% 21.10.2030	1,250,000	-	-	1,250,000	1,048,750	0.09
China Government International Bond 1.25% 26.10.2026	1,000,000	-	-	1,000,000	923,840	0.08
China Government International Bond 1.75% 26.10.2031	600,000	-	-	600,000	511,740	0.04
China Government International Bond 1.95% 03.12.2024	1,300,000	-	-	1,300,000	1,265,667	0.11
China Government International Bond 2.125% 03.12.2029	1,600,000	-	400,000	1,200,000	1,089,744	0.09
China Government International Bond 2.25% 21.10.2050	200,000	-	-	200,000	128,326	0.01
China Government International Bond 2.5% 26.10.2051	400,000	-	-	400,000	269,992	0.02
China Government International Bond 2.625% 02.11.2027	650,000	-	-	650,000	619,248	0.05
China Government International Bond 2.75% 03.12.2039	400,000	-	-	400,000	324,496	0.03
China Government International Bond 3.5% 19.10.2028	700,000	-	-	700,000	687,967	0.06
China Government International Bond 4% 19.10.2048	300,000	-	-	300,000	273,906	0.02
China Life Insurance Overseas Co Ltd 5.35% 15.08.2033	-	1,500,000	-	1,500,000	1,523,790	0.13
Export-Import Bank of China 2.875% 26.04.2026	650,000	-	-	650,000	628,875	0.05
Export-Import Bank of China 3.25% 28.11.2027	200,000	-	-	200,000	192,692	0.02
Export-Import Bank of China 3.375% 14.03.2027	650,000	-	-	650,000	632,697	0.05
Export-Import Bank of China 3.625% 31.07.2024	400,000	-	-	400,000	396,068	0.03
Export-Import Bank of China 3.875% 16.05.2026	1,050,000	-	-	1,050,000	1,035,930	0.09
Export-Import Bank of China 4% 28.11.2047	500,000	-	-	500,000	437,005	0.04
					<b>16,695,022</b>	<b>1.42</b>
<b>Costa Rica</b>						
Costa Rica Government International Bond 4.375% 30.04.2025	800,000	-	-	800,000	785,250	0.07
Costa Rica Government International Bond 5.625% 30.04.2043	1,000,000	-	-	1,000,000	893,500	0.08
Costa Rica Government International Bond 6.125% 19.02.2031	2,075,000	-	-	2,075,000	2,095,750	0.18
Costa Rica Government International Bond 6.55% 03.04.2034	2,850,000	400,000	400,000	2,850,000	2,915,550	0.25

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Costa Rica (continued)</b>						
Costa Rica Government International Bond 7% 04.04.2044	1,650,000	-	-	1,650,000	1,671,450	0.14
Costa Rica Government International Bond 7.158% 12.03.2045	2,400,000	-	-	2,400,000	2,466,000	0.21
Costa Rica Government International Bond 7.3% 13.11.2054	-	2,585,000	-	2,585,000	2,700,032	0.23
Instituto Costarricense de Electricidad 6.375% 15.05.2043	900,000	-	-	900,000	774,000	0.06
					<b>14,301,532</b>	<b>1.22</b>
<b>Dominican Republic</b>						
Dominican Republic International Bond 4.5% 30.01.2030	2,700,000	-	-	2,700,000	2,461,050	0.21
Dominican Republic International Bond 4.875% 23.09.2032	3,750,000	400,000	-	4,150,000	3,703,875	0.32
Dominican Republic International Bond 5.3% 21.01.2041	1,550,000	300,000	-	1,850,000 <sup>A</sup>	1,555,850	0.13
Dominican Republic International Bond 5.5% 27.01.2025	1,725,000	-	-	1,725,000	1,718,100	0.15
Dominican Republic International Bond 5.5% 22.02.2029	2,800,000	500,000	900,000	2,400,000	2,321,280	0.20
Dominican Republic International Bond 5.875% 30.01.2060	4,800,000	-	300,000	4,500,000	3,813,750	0.32
Dominican Republic International Bond 5.95% 25.01.2027	2,450,000	-	-	2,450,000	2,451,225	0.21
Dominican Republic International Bond 6% 19.07.2028	1,975,000	-	-	1,975,000	1,979,938	0.17
Dominican Republic International Bond 6% 22.02.2033	2,800,000	-	-	2,800,000	2,701,720	0.23
Dominican Republic International Bond 6.4% 05.06.2049	2,275,000	200,000	300,000	2,175,000	2,011,875	0.17
Dominican Republic International Bond 6.5% 15.02.2048	1,550,000	-	-	1,550,000 <sup>A</sup>	1,463,200	0.12
Dominican Republic International Bond 6.85% 27.01.2045	2,800,000	-	-	2,800,000	2,737,000	0.23
Dominican Republic International Bond 6.875% 29.01.2026	2,300,000	-	300,000	2,000,000 <sup>A</sup>	2,031,000	0.17
Dominican Republic International Bond 7.05% 03.02.2031	900,000	-	-	900,000	935,100	0.08
Dominican Republic International Bond 7.45% 30.04.2044	2,325,000	-	-	2,325,000 <sup>A</sup>	2,423,812	0.21
					<b>34,308,775</b>	<b>2.92</b>
<b>Ecuador</b>						
Ecuador Government International Bond (Zero-Coupon) 31.07.2030	1,897,016	-	-	1,897,016	626,964	0.05
Ecuador Government International Bond 2.5% 31.07.2040	5,281,125	200,000	-	5,481,125	2,006,092	0.17
Ecuador Government International Bond 3.5% 31.07.2035	13,335,952	400,000	600,000	13,135,952	5,326,628	0.45
Ecuador Government International Bond 6% 31.07.2030	6,219,675	-	-	6,219,675	3,264,863	0.28
					<b>11,224,547</b>	<b>0.95</b>
<b>El Salvador</b>						
El Salvador Government International Bond 6.375% 18.01.2027	1,600,000	-	-	1,600,000	1,420,800	0.12
El Salvador Government International Bond 7.1246% 20.01.2050	2,025,000	-	-	2,025,000	1,442,813	0.12
El Salvador Government International Bond 7.625% 01.02.2041	1,000,000	300,000	-	1,300,000	977,600	0.08
El Salvador Government International Bond 7.65% 15.06.2035	2,035,000	-	400,000	1,635,000	1,273,665	0.11
El Salvador Government International Bond 8.25% 10.04.2032	350,000	-	-	350,000	298,025	0.03
El Salvador Government International Bond 8.625% 28.02.2029	1,275,000	-	-	1,275,000	1,146,225	0.10
El Salvador Government International Bond 9.5% 15.07.2052	1,850,000	-	-	1,850,000	1,553,260	0.13
					<b>8,112,388</b>	<b>0.69</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Ivory Coast</b>						
Ivory Coast Government International Bond 6.125% 15.06.2033	2,150,000	-	-	2,150,000	1,929,625	0.16
Ivory Coast Government International Bond 6.375% 03.03.2028	1,500,000	-	-	1,500,000	1,460,625	0.13
Ivory Coast Government International Bond 7.625% 30.01.2033	-	1,200,000	-	1,200,000	1,189,200	0.10
Ivory Coast Government International Bond 8.25% 30.01.2037	-	1,150,000	-	1,150,000	1,151,150	0.10
					<b>5,730,600</b>	<b>0.49</b>
<b>Gabon</b>						
Gabon Government International Bond 6.625% 06.02.2031	1,750,000	-	300,000	1,450,000	1,181,750	0.10
Gabon Government International Bond 6.95% 16.06.2025	1,100,000	-	-	1,100,000	1,053,938	0.09
Gabon Government International Bond 7% 24.11.2031	1,520,000	-	500,000	1,020,000	831,300	0.07
					<b>3,066,988</b>	<b>0.26</b>
<b>Georgia</b>						
Georgia Government International Bond 2.75% 22.04.2026	925,000	-	-	925,000	860,828	0.07
Georgian Railway JSC 4% 17.06.2028	750,000	-	-	750,000	684,375	0.06
					<b>1,545,203</b>	<b>0.13</b>
<b>Ghana</b>						
Ghana Government International Bond (Zero-Coupon) 07.04.2025	850,000	-	-	850,000	318,750	0.03
Ghana Government International Bond 6.375% 11.02.2027	2,250,000	-	-	2,250,000	1,009,687	0.09
Ghana Government International Bond 7.625% 16.05.2029	1,750,000	-	-	1,750,000	774,375	0.06
Ghana Government International Bond 7.75% 07.04.2029	1,800,000	-	-	1,800,000	801,000	0.07
Ghana Government International Bond 7.875% 26.03.2027	1,350,000	-	-	1,350,000	607,500	0.05
Ghana Government International Bond 7.875% 11.02.2035	1,850,000	-	-	1,850,000	818,625	0.07
Ghana Government International Bond 8.125% 18.01.2026	1,850,000	-	-	1,850,000	878,750	0.07
Ghana Government International Bond 8.125% 26.03.2032	2,325,000	-	-	2,325,000	1,017,187	0.09
Ghana Government International Bond 8.625% 07.04.2034	1,850,000	-	-	1,850,000	820,938	0.07
Ghana Government International Bond 8.627% 16.06.2049	1,800,000	-	-	1,800,000	778,500	0.07
Ghana Government International Bond 8.75% 11.03.2061	750,000	-	-	750,000	330,938	0.03
Ghana Government International Bond 8.875% 07.05.2042	1,000,000	-	-	1,000,000	438,750	0.04
Ghana Government International Bond 8.95% 26.03.2051	1,950,000	-	300,000	1,650,000	728,063	0.06
Ghana Government International Bond 10.75% 14.10.2030	1,900,000	-	-	1,900,000	1,225,500	0.10
					<b>10,548,563</b>	<b>0.90</b>
<b>Guatemala</b>						
Guatemala Government Bond 3.7% 07.10.2033	900,000	-	-	900,000	740,250	0.06
Guatemala Government Bond 4.375% 05.06.2027	900,000	-	-	900,000	861,300	0.07
Guatemala Government Bond 4.5% 03.05.2026	1,150,000	-	-	1,150,000	1,116,938	0.10
Guatemala Government Bond 4.65% 07.10.2041	1,050,000	-	-	1,050,000	841,575	0.07
Guatemala Government Bond 4.875% 13.02.2028	1,300,000	-	-	1,300,000	1,256,125	0.11
Guatemala Government Bond 4.9% 01.06.2030	950,000	-	-	950,000	905,825	0.08
Guatemala Government Bond 5.25% 10.08.2029	900,000	-	-	900,000	871,650	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Guatemala (continued)</b>						
Guatemala Government Bond 5.375% 24.04.2032	700,000	-	-	700,000	671,300	0.06
Guatemala Government Bond 6.125% 01.06.2050	2,475,000	-	-	2,475,000	2,250,579	0.19
Guatemala Government Bond 6.6% 13.06.2036	1,880,000	300,000	400,000	1,780,000	1,804,030	0.15
Guatemala Government Bond 7.05% 04.10.2032	-	955,000	-	955,000	1,003,705	0.09
					<b>12,323,277</b>	<b>1.05</b>
<b>Honduras</b>						
Honduras Government International Bond 5.625% 24.06.2030	1,025,000	-	-	1,025,000	893,672	0.08
Honduras Government International Bond 6.25% 19.01.2027	1,150,000	-	-	1,150,000	1,091,350	0.09
					<b>1,985,022</b>	<b>0.17</b>
<b>Hong Kong</b>						
Blossom Joy Ltd 2.2% 21.10.2030	250,000	-	-	250,000	212,375	0.02
Blossom Joy Ltd 3.1% (Perpetual)	250,000	-	-	250,000	240,703	0.02
CNAC HK Finbridge Co Ltd 3.375% 19.06.2024	500,000	-	500,000	-	-	0.00
CNAC HK Finbridge Co Ltd 4.875% 14.03.2025	500,000	300,000	-	800,000	794,472	0.07
CNAC HK Finbridge Co Ltd 5.125% 14.03.2028	1,100,000	-	-	1,100,000	1,091,365	0.09
					<b>2,338,915</b>	<b>0.20</b>
<b>India</b>						
Export-Import Bank of India 2.25% 13.01.2031	1,850,000	-	-	1,850,000	1,532,540	0.13
Export-Import Bank of India 3.25% 15.01.2030	2,050,000	-	300,000	1,750,000	1,583,855	0.13
Export-Import Bank of India 3.375% 05.08.2026	1,900,000	-	-	1,900,000	1,824,057	0.16
Export-Import Bank of India 3.875% 12.03.2024	500,000	-	500,000	-	-	0.00
Export-Import Bank of India 3.875% 01.02.2028	1,750,000	-	-	1,750,000	1,678,845	0.14
Export-Import Bank of India 5.5% 18.01.2033	1,500,000	400,000	300,000	1,600,000 <sup>a</sup>	1,630,480	0.14
					<b>8,249,777</b>	<b>0.70</b>
<b>Indonesia</b>						
Hutama Karya Persero PT 3.75% 11.05.2030	500,000	-	-	500,000	462,656	0.04
Indonesia Government International Bond 1.85% 12.03.2031	700,000	-	-	700,000	574,952	0.05
Indonesia Government International Bond 2.15% 28.07.2031	300,000	500,000	-	800,000	663,088	0.06
Indonesia Government International Bond 2.85% 14.02.2030	850,000	-	-	850,000	760,843	0.07
Indonesia Government International Bond 3.05% 12.03.2051	1,100,000	-	-	1,100,000	783,860	0.07
Indonesia Government International Bond 3.2% 23.09.2061	400,000	-	-	400,000	265,544	0.02
Indonesia Government International Bond 3.35% 12.03.2071	400,000	-	-	400,000	266,544	0.02
Indonesia Government International Bond 3.4% 18.09.2029	400,000	-	-	400,000	372,044	0.03
Indonesia Government International Bond 3.5% 11.01.2028	750,000	-	-	750,000	714,458	0.06
Indonesia Government International Bond 3.5% 14.02.2050	400,000	-	-	400,000	300,044	0.03
Indonesia Government International Bond 3.55% 31.03.2032	700,000	-	-	700,000	637,875	0.05
Indonesia Government International Bond 3.7% 30.10.2049	550,000	-	-	550,000	429,748	0.04
Indonesia Government International Bond 3.85% 18.07.2027	600,000	-	-	600,000	581,250	0.05
Indonesia Government International Bond 3.85% 15.10.2030	800,000	-	-	800,000	755,088	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Indonesia (continued)</b>						
Indonesia Government International Bond 4.1% 24.04.2028	650,000	-	-	650,000	633,750	0.05
Indonesia Government International Bond 4.125% 15.01.2025	1,000,000	-	-	1,000,000	994,610	0.08
Indonesia Government International Bond 4.15% 20.09.2027	400,000	-	-	400,000	390,250	0.03
Indonesia Government International Bond 4.2% 15.10.2050	1,050,000	-	-	1,050,000	889,990	0.08
Indonesia Government International Bond 4.3% 31.03.2052	700,000	-	400,000	300,000 <sup>^</sup>	257,658	0.02
Indonesia Government International Bond 4.35% 08.01.2027	700,000	-	-	700,000	690,594	0.06
Indonesia Government International Bond 4.35% 11.01.2048	1,000,000	-	-	1,000,000	871,360	0.07
Indonesia Government International Bond 4.4% 10.03.2029	-	400,000	-	400,000	394,044	0.03
Indonesia Government International Bond 4.45% 15.04.2070	550,000	-	-	550,000	465,410	0.04
Indonesia Government International Bond 4.55% 11.01.2028	825,000	-	300,000	525,000 <sup>^</sup>	520,406	0.04
Indonesia Government International Bond 4.625% 15.04.2043	800,000	-	-	800,000	746,088	0.06
Indonesia Government International Bond 4.65% 20.09.2032	900,000	-	-	900,000	884,349	0.08
Indonesia Government International Bond 4.75% 08.01.2026	800,000	400,000	200,000	1,000,000	999,062	0.09
Indonesia Government International Bond 4.75% 11.02.2029	625,000	-	-	625,000	624,805	0.05
Indonesia Government International Bond 4.75% 18.07.2047	500,000	-	-	500,000 <sup>^</sup>	465,680	0.04
Indonesia Government International Bond 4.85% 11.01.2033	750,000	-	-	750,000	750,082	0.06
Indonesia Government International Bond 5.125% 15.01.2045	650,000	300,000	-	950,000 <sup>^</sup>	933,479	0.08
Indonesia Government International Bond 5.25% 17.01.2042	1,350,000	-	-	1,350,000	1,345,086	0.11
Indonesia Government International Bond 5.25% 08.01.2047	1,150,000	-	300,000	850,000	843,718	0.07
Indonesia Government International Bond 5.35% 11.02.2049	825,000	-	-	825,000	831,278	0.07
Indonesia Government International Bond 5.45% 20.09.2052	500,000	-	-	500,000	505,680	0.04
Indonesia Government International Bond 5.65% 11.01.2053	400,000	-	-	400,000	417,044	0.04
Indonesia Government International Bond 5.875% 15.01.2024	600,000	-	600,000	-	-	0.00
Indonesia Government International Bond 5.95% 08.01.2046	650,000	-	-	650,000 <sup>^</sup>	699,634	0.06
Indonesia Government International Bond 6.625% 17.02.2037	850,000	-	-	850,000	964,737	0.08
Indonesia Government International Bond 6.75% 15.01.2044	1,250,000	-	-	1,250,000	1,462,637	0.12
Indonesia Government International Bond 7.75% 17.01.2038	1,250,000	-	-	1,250,000	1,561,075	0.13
Indonesia Government International Bond 8.5% 12.10.2035	900,000	-	-	900,000	1,161,099	0.10
Lembaga Pembiayaan Ekspor Indonesia 3.875% 06.04.2024	200,000	-	200,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Indonesia (continued)</b>						
Pelabuhan Indonesia Persero PT 4.25% 05.05.2025	800,000	-	-	800,000	786,500	0.07
Pelabuhan Indonesia Persero PT 4.875% 01.10.2024	200,000	-	-	200,000	198,625	0.02
Pelabuhan Indonesia Persero PT 5.375% 05.05.2045	200,000	-	-	200,000	190,022	0.02
Pertamina Persero PT 1.4% 09.02.2026	700,000	-	-	700,000	647,063	0.06
Pertamina Persero PT 2.3% 09.02.2031	600,000	-	-	600,000	499,566	0.04
Pertamina Persero PT 3.1% 21.01.2030	450,000	-	-	450,000	403,594	0.03
Pertamina Persero PT 3.65% 30.07.2029	400,000	-	-	400,000	373,375	0.03
Pertamina Persero PT 4.15% 25.02.2060	400,000	-	-	400,000	303,044	0.03
Pertamina Persero PT 4.175% 21.01.2050	600,000	-	-	600,000	471,066	0.04
Pertamina Persero PT 4.7% 30.07.2049	400,000	-	-	400,000	341,044	0.03
Pertamina Persero PT 5.625% 20.05.2043	800,000	-	-	800,000	775,088	0.07
Pertamina Persero PT 6% 03.05.2042	800,000	-	-	800,000	808,088	0.07
Pertamina Persero PT 6.45% 30.05.2044	1,000,000	-	-	1,000,000	1,055,110	0.09
Pertamina Persero PT 6.5% 27.05.2041	200,000	-	-	200,000	213,522	0.02
Pertamina Persero PT 6.5% 07.11.2048	400,000	-	-	400,000	427,544	0.04
Perusahaan Penerbit SBSN Indonesia III 1.5% 09.06.2026	800,000	-	-	800,000	739,500	0.06
Perusahaan Penerbit SBSN Indonesia III 2.3% 23.06.2025	500,000	-	-	500,000	482,344	0.04
Perusahaan Penerbit SBSN Indonesia III 2.55% 09.06.2031	500,000	-	-	500,000	428,180	0.04
Perusahaan Penerbit SBSN Indonesia III 2.8% 23.06.2030	600,000	-	-	600,000	535,566	0.05
Perusahaan Penerbit SBSN Indonesia III 3.55% 09.06.2051	500,000	-	-	500,000	373,805	0.03
Perusahaan Penerbit SBSN Indonesia III 3.8% 23.06.2050	400,000	-	-	400,000	313,044	0.03
Perusahaan Penerbit SBSN Indonesia III 3.9% 20.08.2024	400,000	-	400,000	-	-	0.00
Perusahaan Penerbit SBSN Indonesia III 4.15% 29.03.2027	1,100,000	-	-	1,100,000	1,077,142	0.09
Perusahaan Penerbit SBSN Indonesia III 4.325% 28.05.2025	600,000	500,000	-	1,100,000	1,093,455	0.09
Perusahaan Penerbit SBSN Indonesia III 4.35% 10.09.2024	950,000	-	-	950,000	945,844	0.08
Perusahaan Penerbit SBSN Indonesia III 4.4% 06.06.2027	1,125,000	-	-	1,125,000 <sup>^</sup>	1,111,992	0.09
Perusahaan Penerbit SBSN Indonesia III 4.4% 01.03.2028	1,100,000	-	-	1,100,000	1,086,937	0.09
Perusahaan Penerbit SBSN Indonesia III 4.45% 20.02.2029	725,000	-	-	725,000	714,205	0.06
Perusahaan Penerbit SBSN Indonesia III 4.55% 29.03.2026	1,250,000	-	400,000	850,000	844,696	0.07
Perusahaan Penerbit SBSN Indonesia III 4.7% 06.06.2032	925,000	-	-	925,000	911,227	0.08
Perusahaan Penerbit SBSN Indonesia III 5.4% 15.11.2028	-	600,000	-	600,000 <sup>^</sup>	614,841	0.05
Perusahaan Penerbit SBSN Indonesia III 5.6% 15.11.2033	-	800,000	-	800,000	837,088	0.07
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3% 30.06.2030	200,000	-	-	200,000	174,813	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.375% 05.02.2030	250,000	-	-	250,000	225,000	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 3.875% 17.07.2029	400,000	-	-	400,000	373,250	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Indonesia (continued)</b>						
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4% 30.06.2050	700,000	-	-	700,000	517,202	0.04
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.125% 15.05.2027	1,000,000	-	300,000	700,000	676,466	0.06
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.375% 05.02.2050	300,000	-	-	300,000	235,908	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 4.875% 17.07.2049	300,000	-	-	300,000	253,158	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 24.10.2042	600,000	-	-	600,000	552,066	0.05
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.25% 15.05.2047	250,000	-	-	250,000	225,653	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.375% 25.01.2029	250,000	-	-	250,000	250,938	0.02
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 5.45% 21.05.2028	600,000	-	-	600,000	602,616	0.05
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.15% 21.05.2048	650,000	-	-	650,000	648,447	0.06
Perusahaan Perseroan Persero PT Perusahaan Listrik Negara 6.25% 25.01.2049	300,000	-	-	300,000	302,283	0.03
					<b>53,512,516</b>	<b>4.55</b>
<b>Iraq</b>						
Iraq International Bond 5.8% 15.01.2028	2,503,125	-	278,125	2,225,000	2,072,031	0.18
					<b>2,072,031</b>	<b>0.18</b>
<b>Jamaica</b>						
Jamaica Government International Bond 6.75% 28.04.2028	2,550,000	-	500,000	2,050,000	2,138,406	0.18
Jamaica Government International Bond 7.875% 28.07.2045	3,250,000	-	-	3,250,000	3,778,125	0.32
Jamaica Government International Bond 8% 15.03.2039	2,225,000	-	-	2,225,000	2,644,413	0.23
					<b>8,560,944</b>	<b>0.73</b>
<b>Jordan</b>						
Jordan Government International Bond 4.95% 07.07.2025	700,000	-	-	700,000	672,875	0.06
Jordan Government International Bond 5.75% 31.01.2027	1,950,000	-	-	1,950,000	1,862,250	0.16
Jordan Government International Bond 5.85% 07.07.2030	2,175,000	-	-	2,175,000	1,945,537	0.16
Jordan Government International Bond 6.125% 29.01.2026	1,350,000	200,000	-	1,550,000 <sup>^</sup>	1,505,438	0.13
Jordan Government International Bond 7.375% 10.10.2047	1,850,000	-	-	1,850,000	1,572,500	0.13
Jordan Government International Bond 7.5% 13.01.2029	2,275,000	-	-	2,275,000	2,226,656	0.19
Jordan Government International Bond 7.75% 15.01.2028	1,450,000	-	200,000	1,250,000	1,250,000	0.11
					<b>11,035,256</b>	<b>0.94</b>
<b>Cayman Islands</b>						
Avi Funding Co Ltd 3.8% 16.09.2025	600,000	-	-	600,000	588,504	0.05
DP World Crescent Ltd 3.7495% 30.01.2030	450,000	-	-	450,000	416,812	0.04
DP World Crescent Ltd 3.875% 18.07.2029	500,000	-	-	500,000	468,725	0.04
DP World Crescent Ltd 4.848% 26.09.2028	700,000	-	-	700,000	688,765	0.06
DP World Crescent Ltd 5.5% 13.09.2033	-	800,000	-	800,000	804,000	0.07
DP World Salaam 6% (Perpetual)	1,000,000	-	-	1,000,000	991,500	0.08
EDO Sukuk Ltd 5.875% 21.09.2033	-	1,625,000	-	1,625,000	1,651,000	0.14
Gaci First Investment Co 4.75% 14.02.2030	1,000,000	-	-	1,000,000	981,250	0.08
Gaci First Investment Co 4.875% 14.02.2035	1,200,000	-	-	1,200,000	1,137,000	0.10
Gaci First Investment Co 5% 13.10.2027	375,000	-	-	375,000	374,063	0.03
Gaci First Investment Co 5% 29.01.2029	-	200,000	-	200,000	198,556	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Cayman Islands (continued)</b>						
Gaci First Investment Co 5.125% 14.02.2053	975,000	-	-	975,000	828,994	0.07
Gaci First Investment Co 5.25% 13.10.2032	400,000	-	-	400,000 <sup>A</sup>	402,500	0.03
Gaci First Investment Co 5.25% 29.01.2034	-	200,000	-	200,000 <sup>A</sup>	197,725	0.02
Gaci First Investment Co 5.375% 29.01.2054	-	200,000	-	200,000	175,000	0.01
Gaci First Investment Co 5.375% 13.10.2122	400,000	-	-	400,000	336,020	0.03
ICD Funding Ltd 3.223% 28.04.2026	300,000	-	-	300,000	283,500	0.02
KSA Sukuk Ltd 2.25% 17.05.2031	1,500,000	-	500,000	1,000,000	841,250	0.07
KSA Sukuk Ltd 2.969% 29.10.2029	1,600,000	-	-	1,600,000	1,454,000	0.12
KSA Sukuk Ltd 3.628% 20.04.2027	2,200,000	-	-	2,200,000	2,123,000	0.18
KSA Sukuk Ltd 4.274% 22.05.2029	1,200,000	-	-	1,200,000	1,176,000	0.10
KSA Sukuk Ltd 4.303% 19.01.2029	1,200,000	-	-	1,200,000 <sup>A</sup>	1,180,500	0.10
KSA Sukuk Ltd 4.511% 22.05.2033	1,200,000	500,000	-	1,700,000 <sup>A</sup>	1,651,125	0.14
KSA Sukuk Ltd 5.268% 25.10.2028	1,600,000	-	-	1,600,000 <sup>A</sup>	1,638,000	0.14
Maldives Sukuk Issuance Ltd 9.875% 08.04.2026	830,000	-	-	830,000	679,822	0.06
Mumtalakat Sukuk Holding Co 4.1% 21.01.2027	300,000	-	-	300,000	283,125	0.02
Mumtalakat Sukuk Holding Co 5.625% 27.02.2024	1,050,000	-	1,050,000	-	-	0.00
Nogaholding Sukuk Ltd 5.25% 08.04.2029	900,000	-	-	900,000	867,375	0.07
Nogaholding Sukuk Ltd 6.625% 25.05.2033	1,000,000	-	-	1,000,000 <sup>A</sup>	1,037,270	0.09
RAK Capital 3.094% 31.03.2025	650,000	-	-	650,000	628,062	0.05
Sharjah Sukuk Ltd 3.764% 17.09.2024	200,000	-	-	200,000	196,750	0.02
Sharjah Sukuk Program Ltd 2.942% 10.06.2027	900,000	-	-	900,000	830,250	0.07
Sharjah Sukuk Program Ltd 3.2% 13.07.2031	500,000	-	-	500,000	427,500	0.04
Sharjah Sukuk Program Ltd 3.234% 23.10.2029	600,000	-	-	600,000	535,500	0.05
Sharjah Sukuk Program Ltd 3.854% 03.04.2026	800,000	-	-	800,000	772,000	0.07
Sharjah Sukuk Program Ltd 3.886% 04.04.2030	400,000	-	-	400,000	365,500	0.03
Sharjah Sukuk Program Ltd 4.226% 14.03.2028	700,000	-	-	700,000	668,500	0.06
Sharjah Sukuk Program Ltd 6.092% 19.03.2034	-	400,000	-	400,000	414,500	0.04
Suci Second Investment Co 6% 25.10.2028	-	1,300,000	-	1,300,000 <sup>A</sup>	1,348,750	0.11
Suci Second Investment Co 6.25% 25.10.2033	-	600,000	-	600,000	656,340	0.06
Three Gorges Finance I Cayman Islands Ltd 1.3% 22.09.2025	250,000	-	-	250,000	235,950	0.02
Three Gorges Finance I Cayman Islands Ltd 2.15% 22.09.2030	250,000	-	-	250,000	215,430	0.02
Three Gorges Finance I Cayman Islands Ltd 2.3% 16.10.2024	200,000	-	-	200,000	195,406	0.02
Three Gorges Finance I Cayman Islands Ltd 3.15% 02.06.2026	800,000	-	-	800,000	772,340	0.07
Three Gorges Finance I Cayman Islands Ltd 3.7% 10.06.2025	300,000	-	-	300,000	295,239	0.02
Unity 1 Sukuk Ltd 2.394% 03.11.2025	300,000	-	-	300,000	282,750	0.02
					<b>32,296,148</b>	<b>2.75</b>
<b>Canada</b>						
Petronas Energy Canada Ltd 2.112% 23.03.2028	1,300,000	-	-	1,300,000	1,174,550	0.10
					<b>1,174,550</b>	<b>0.10</b>
<b>Kazakhstan</b>						
Development Bank of Kazakhstan JSC 5.75% 12.05.2025	1,000,000	-	-	1,000,000	1,000,312	0.09
Fund of National Welfare Samruk-Kazyna JSC 2% 28.10.2026	800,000	-	-	800,000	736,500	0.06
Kazakhstan Government International Bond 3.875% 14.10.2024	2,100,000	-	-	2,100,000	2,088,844	0.18
Kazakhstan Government International Bond 4.875% 14.10.2044	1,850,000	-	-	1,850,000	1,723,275	0.15

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Kazakhstan (continued)</b>						
Kazakhstan Government International Bond 5.125% 21.07.2025	4,700,000	200,000	400,000	4,500,000	4,559,175	0.39
Kazakhstan Government International Bond 6.5% 21.07.2045	2,700,000	-	-	2,700,000 <sup>^</sup>	2,974,050	0.25
QazaqGaz NC JSC 4.375% 26.09.2027	1,300,000	-	-	1,300,000	1,235,455	0.10
					<b>14,317,611</b>	<b>1.22</b>
<b>Qatar</b>						
Qatar Government International Bond 3.25% 02.06.2026	2,900,000	-	-	2,900,000	2,813,000	0.24
Qatar Government International Bond 3.375% 14.03.2024	1,275,000	-	1,275,000	-	-	0.00
Qatar Government International Bond 3.4% 16.04.2025	2,000,000	-	400,000	1,600,000	1,568,000	0.13
Qatar Government International Bond 3.75% 16.04.2030	2,675,000	-	-	2,675,000	2,584,719	0.22
Qatar Government International Bond 4% 14.03.2029	3,675,000	-	-	3,675,000	3,619,875	0.31
Qatar Government International Bond 4.4% 16.04.2050	4,225,000	-	-	4,225,000	3,689,692	0.31
Qatar Government International Bond 4.5% 23.04.2028	2,500,000	-	-	2,500,000 <sup>^</sup>	2,509,688	0.21
Qatar Government International Bond 4.625% 02.06.2046	1,650,000	-	-	1,650,000	1,513,875	0.13
Qatar Government International Bond 4.817% 14.03.2049	5,375,000	-	-	5,375,000	5,005,469	0.43
Qatar Government International Bond 5.103% 23.04.2048	5,100,000	400,000	400,000	5,100,000	4,917,037	0.42
Qatar Government International Bond 5.75% 20.01.2042	500,000	300,000	-	800,000	855,000	0.07
Qatar Government International Bond 6.4% 20.01.2040	900,000	-	-	900,000	1,018,125	0.09
Qatar Government International Bond 9.75% 15.06.2030	1,000,000	-	-	1,000,000	1,288,750	0.11
QatarEnergy 1.375% 12.09.2026	1,400,000	-	-	1,400,000	1,279,250	0.11
QatarEnergy 2.25% 12.07.2031	2,900,000	400,000	-	3,300,000	2,767,875	0.23
QatarEnergy 3.125% 12.07.2041	3,150,000	-	-	3,150,000	2,340,056	0.20
QatarEnergy 3.3% 12.07.2051	3,300,000	400,000	-	3,700,000	2,582,138	0.22
					<b>40,352,549</b>	<b>3.43</b>
<b>Kenya</b>						
Republic of Kenya Government International Bond 6.3% 23.01.2034	1,750,000	-	-	1,750,000	1,358,438	0.12
Republic of Kenya Government International Bond 6.875% 24.06.2024	2,925,000	-	2,925,000	-	-	0.00
Republic of Kenya Government International Bond 7% 22.05.2027	1,800,000	-	-	1,800,000	1,651,500	0.14
Republic of Kenya Government International Bond 7.25% 28.02.2028	2,050,000	-	400,000	1,650,000	1,472,625	0.13
Republic of Kenya Government International Bond 8% 22.05.2032	2,325,000	-	-	2,325,000	2,034,375	0.17
Republic of Kenya Government International Bond 8.25% 28.02.2048	1,600,000	500,000	300,000	1,800,000	1,433,250	0.12
					<b>7,950,188</b>	<b>0.68</b>
<b>Colombia</b>						
Colombia Government International Bond 3% 30.01.2030	2,000,000	-	400,000	1,600,000	1,324,800	0.11
Colombia Government International Bond 3.125% 15.04.2031	2,900,000	-	-	2,900,000	2,314,200	0.20
Colombia Government International Bond 3.25% 22.04.2032	1,850,000	-	-	1,850,000	1,440,225	0.12
Colombia Government International Bond 3.875% 25.04.2027	2,400,000	-	500,000	1,900,000	1,798,350	0.15
Colombia Government International Bond 3.875% 15.02.2061	1,575,000	-	-	1,575,000	919,013	0.08
Colombia Government International Bond 4% 26.02.2024	325,000	-	325,000	-	-	0.00
Colombia Government International Bond 4.125% 22.02.2042	1,200,000	-	-	1,200,000	809,400	0.07
Colombia Government International Bond 4.125% 15.05.2051	1,450,000	300,000	-	1,750,000	1,093,750	0.09

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Colombia (continued)</b>						
Colombia Government International Bond 4.5% 28.01.2026	1,950,000	-	400,000	1,550,000	1,518,516	0.13
Colombia Government International Bond 4.5% 15.03.2029	2,450,000	-	-	2,450,000	2,252,775	0.19
Colombia Government International Bond 5% 15.06.2045	5,300,000	-	500,000	4,800,000	3,494,400	0.30
Colombia Government International Bond 5.2% 15.05.2049	3,350,000	-	300,000	3,050,000	2,243,275	0.19
Colombia Government International Bond 5.625% 26.02.2044	2,900,000	-	-	2,900,000 <sup>A</sup>	2,301,150	0.20
Colombia Government International Bond 6.125% 18.01.2041	2,375,000	400,000	-	2,775,000	2,407,312	0.21
Colombia Government International Bond 7.375% 18.09.2037	2,275,000	-	-	2,275,000	2,261,350	0.19
Colombia Government International Bond 7.5% 02.02.2034	2,725,000	-	-	2,725,000	2,780,862	0.24
Colombia Government International Bond 8% 20.04.2033	2,152,000	-	-	2,152,000	2,281,792	0.19
Colombia Government International Bond 8.125% 21.05.2024	725,000	-	725,000	-	-	0.00
Colombia Government International Bond 8.75% 14.11.2053	-	1,225,000	-	1,225,000	1,332,188	0.11
					<b>32,573,358</b>	<b>2.77</b>
<b>Kuwait</b>						
Kuwait International Government Bond 3.5% 20.03.2027	8,150,000	-	300,000	7,850,000	7,653,750	0.65
					<b>7,653,750</b>	<b>0.65</b>
<b>Lebanon</b>						
Lebanon Government International Bond 6% 27.01.2023	2,000,000	-	-	2,000,000	114,000	0.01
Lebanon Government International Bond 6.1% 04.10.2022	2,370,000	700,000	-	3,070,000	174,990	0.01
Lebanon Government International Bond 6.2% 26.02.2025	1,200,000	-	-	1,200,000	68,400	0.01
Lebanon Government International Bond 6.25% 04.11.2024	700,000	-	-	700,000	39,900	0.00
Lebanon Government International Bond 6.6% 27.11.2026	2,400,000	750,000	-	3,150,000	179,550	0.01
Lebanon Government International Bond 6.65% 22.04.2024	1,500,000	-	-	1,500,000	85,500	0.01
Lebanon Government International Bond 6.65% 03.11.2028	1,450,000	-	-	1,450,000	82,650	0.01
Lebanon Government International Bond 6.65% 26.02.2030	2,400,000	-	-	2,400,000	136,800	0.01
Lebanon Government International Bond 6.75% 29.11.2027	1,550,000	-	-	1,550,000	88,350	0.01
Lebanon Government International Bond 6.85% 23.03.2027	2,140,000	-	-	2,140,000	121,980	0.01
Lebanon Government International Bond 7% 23.03.2032	1,550,000	700,000	-	2,250,000	128,250	0.01
Lebanon Government International Bond 7.05% 02.11.2035	900,000	-	-	900,000	51,300	0.00
Lebanon Government International Bond 7.25% 23.03.2037	1,425,000	-	-	1,425,000	81,225	0.01
Lebanon Government International Bond 8.25% 12.04.2021	3,500,000	-	-	3,500,000	199,500	0.02
					<b>1,552,395</b>	<b>0.13</b>
<b>Malaysia</b>						
Khazanah Capital Ltd 4.876% 01.06.2033	1,260,000	-	-	1,260,000	1,252,982	0.11
Khazanah Global Sukuk Bhd 4.687% 01.06.2028	1,605,000	-	-	1,605,000	1,604,567	0.14
Malaysia Sovereign Sukuk Bhd 3.043% 22.04.2025	1,600,000	500,000	-	2,100,000	2,061,045	0.17



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Malaysia (continued)</b>						
Malaysia Sovereign Sukuk Bhd 4.236% 22.04.2045	1,000,000	-	-	1,000,000	924,700	0.08
Malaysia Sukuk Global Bhd 3.179% 27.04.2026	1,775,000	-	-	1,775,000 <sup>^</sup>	1,727,643	0.15
Malaysia Sukuk Global Bhd 4.08% 27.04.2046	900,000	-	-	900,000	810,621	0.07
Malaysia Wakala Sukuk Bhd 2.07% 28.04.2031	860,000	500,000	-	1,360,000	1,167,016	0.10
Malaysia Wakala Sukuk Bhd 3.075% 28.04.2051	1,105,000	-	300,000	805,000	597,954	0.05
Petroliam Nasional Bhd 7.625% 15.10.2026	800,000	-	-	800,000	854,360	0.07
Petronas Capital Ltd 2.48% 28.01.2032	2,170,000	-	-	2,170,000	1,829,071	0.16
Petronas Capital Ltd 3.404% 28.04.2061	2,440,000	500,000	-	2,940,000	2,022,485	0.17
Petronas Capital Ltd 3.5% 18.03.2025	2,000,000	-	-	2,000,000	1,962,250	0.17
Petronas Capital Ltd 3.5% 21.04.2030	4,325,000	-	600,000	3,725,000	3,466,932	0.29
Petronas Capital Ltd 4.5% 18.03.2045	2,650,000	-	-	2,650,000	2,358,579	0.20
Petronas Capital Ltd 4.55% 21.04.2050	5,250,000	-	-	5,250,000	4,673,497	0.40
Petronas Capital Ltd 4.8% 21.04.2060	1,725,000	-	-	1,725,000 <sup>^</sup>	1,568,146	0.13
					<b>28,881,848</b>	<b>2.46</b>
<b>Morocco</b>						
Morocco Government International Bond 2.375% 15.12.2027	1,600,000	-	-	1,600,000	1,432,000	0.12
Morocco Government International Bond 3% 15.12.2032	1,875,000	-	-	1,875,000	1,510,313	0.13
Morocco Government International Bond 4% 15.12.2050	2,350,000	-	-	2,350,000	1,601,407	0.14
Morocco Government International Bond 5.5% 11.12.2042	1,350,000	-	-	1,350,000	1,181,250	0.10
Morocco Government International Bond 5.95% 08.03.2028	2,300,000	-	-	2,300,000	2,346,000	0.20
Morocco Government International Bond 6.5% 08.09.2033	1,825,000	-	-	1,825,000	1,886,594	0.16
					<b>9,957,564</b>	<b>0.85</b>
<b>Mexico</b>						
Banco Nacional de Comercio Exterior SNC 2.72% 11.08.2031	300,000	-	-	300,000	254,235	0.02
Banco Nacional de Comercio Exterior SNC 4.375% 14.10.2025	500,000	-	-	500,000	490,085	0.04
Comision Federal de Electricidad 3.348% 09.02.2031	625,000	-	-	625,000	516,406	0.04
Comision Federal de Electricidad 4.05% 20.03.2050	225,000	-	-	225,000	172,125	0.01
Comision Federal de Electricidad 4.677% 09.02.2051	300,000	-	-	300,000	208,500	0.02
Comision Federal de Electricidad 4.688% 15.05.2029	700,000	-	-	700,000 <sup>^</sup>	657,563	0.06
Comision Federal de Electricidad 4.75% 23.02.2027	600,000	-	240,000	360,000	351,270	0.03
Comision Federal de Electricidad 5.75% 14.02.2042	400,000	-	-	400,000 <sup>^</sup>	341,375	0.03
Comision Federal de Electricidad 6.125% 16.06.2045	300,000	-	-	300,000 <sup>^</sup>	264,563	0.02
Comision Federal de Electricidad 6.264% 15.02.2052	200,000	-	-	200,000	173,000	0.01
Mexico City Airport Trust 3.875% 30.04.2028	342,000	-	-	342,000	317,130	0.03
Mexico City Airport Trust 4.25% 31.10.2026	324,000	-	-	324,000	310,865	0.03
Mexico City Airport Trust 5.5% 31.10.2046	236,000	-	-	236,000	194,117	0.02
Mexico City Airport Trust 5.5% 31.07.2047	1,138,000	-	300,000	838,000	687,411	0.06
Mexico Government International Bond 2.659% 24.05.2031	2,050,000	-	400,000	1,650,000	1,386,000	0.12
Mexico Government International Bond 3.25% 16.04.2030	1,200,000	-	-	1,200,000	1,076,880	0.09
Mexico Government International Bond 3.5% 12.02.2034	1,700,000	-	400,000	1,300,000	1,087,450	0.09
Mexico Government International Bond 3.75% 11.01.2028	1,200,000	-	500,000	700,000 <sup>^</sup>	671,300	0.06
Mexico Government International Bond 3.75% 19.04.2071	1,450,000	-	-	1,450,000	933,800	0.08
Mexico Government International Bond 3.771% 24.05.2061	1,225,000	500,000	300,000	1,425,000	931,950	0.08
Mexico Government International Bond 3.9% 27.04.2025	500,000	-	300,000	200,000	197,600	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Mexico (continued)</b>						
Mexico Government International Bond 4.125% 21.01.2026	1,000,000	-	-	1,000,000	988,000	0.08
Mexico Government International Bond 4.15% 28.03.2027	800,000	-	-	800,000	792,400	0.07
Mexico Government International Bond 4.28% 14.08.2041	1,600,000	-	400,000	1,200,000	968,400	0.08
Mexico Government International Bond 4.35% 15.01.2047	475,000	-	-	475,000	373,588	0.03
Mexico Government International Bond 4.4% 12.02.2052	1,295,000	-	-	1,295,000	996,502	0.08
Mexico Government International Bond 4.5% 22.04.2029	1,725,000	-	-	1,725,000	1,687,050	0.14
Mexico Government International Bond 4.5% 31.01.2050	970,000	-	-	970,000	769,695	0.07
Mexico Government International Bond 4.6% 23.01.2046	450,000	600,000	-	1,050,000	852,075	0.07
Mexico Government International Bond 4.6% 10.02.2048	770,000	-	-	770,000	618,695	0.05
Mexico Government International Bond 4.75% 27.04.2032	1,450,000	-	-	1,450,000	1,386,925	0.12
Mexico Government International Bond 4.75% 08.03.2044	2,050,000	-	300,000	1,750,000	1,463,875	0.12
Mexico Government International Bond 4.875% 19.05.2033	1,300,000	-	-	1,300,000	1,242,150	0.11
Mexico Government International Bond 5% 27.04.2051	1,200,000	-	-	1,200,000	1,013,400	0.09
Mexico Government International Bond 5.4% 09.02.2028	700,000	-	-	700,000	712,950	0.06
Mexico Government International Bond 5.55% 21.01.2045	1,350,000	-	-	1,350,000	1,259,550	0.11
Mexico Government International Bond 5.75% 12.10.2110	1,520,000	-	-	1,520,000	1,338,968	0.11
Mexico Government International Bond 6.05% 11.01.2040	1,500,000	-	-	1,500,000	1,494,750	0.13
Mexico Government International Bond 6.338% 04.05.2053	1,664,000	-	-	1,664,000 <sup>^</sup>	1,654,016	0.14
Mexico Government International Bond 6.35% 09.02.2035	1,025,000	600,000	-	1,625,000	1,690,162	0.14
Mexico Government International Bond 6.75% 27.09.2034	850,000	-	-	850,000	909,500	0.08
Mexico Government International Bond 7.5% 08.04.2033	500,000	-	-	500,000	567,250	0.05
Mexico Government International Bond 8.3% 15.08.2031	450,000	-	-	450,000	539,100	0.05
Petroleos Mexicanos 6.625% 15.06.2035	1,200,000	-	-	1,200,000	899,820	0.08
Petroleos Mexicanos 6.625% (Perpetual)	450,000	-	-	450,000	268,875	0.02
Petroleos Mexicanos 6.875% 16.10.2025	800,000	-	300,000	500,000	493,715	0.04
					<b>36,205,036</b>	<b>3.08</b>
<b>Mongolia</b>						
Mongolia Government International Bond 3.5% 07.07.2027	800,000	-	-	800,000	711,088	0.06
Mongolia Government International Bond 4.45% 07.07.2031	950,000	-	-	950,000	798,104	0.07
Mongolia Government International Bond 5.125% 07.04.2026	725,000	300,000	-	1,025,000	984,113	0.08
Mongolia Government International Bond 8.65% 19.01.2028	1,100,000	-	-	1,100,000	1,150,996	0.10
					<b>3,644,301</b>	<b>0.31</b>
<b>Mozambique</b>						
Mozambique International Bond 9% 15.09.2031	1,564,000	-	-	1,564,000	1,350,905	0.11
					<b>1,350,905</b>	<b>0.11</b>
<b>Namibia</b>						
Namibia International Bonds 5.25% 29.10.2025	1,350,000	-	-	1,350,000	1,329,328	0.11
					<b>1,329,328</b>	<b>0.11</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Nigeria</b>						
Nigeria Government International Bond 6.125% 28.09.2028	2,200,000	-	-	2,200,000	1,911,250	0.16
Nigeria Government International Bond 6.5% 28.11.2027	2,900,000	-	-	2,900,000	2,625,950	0.22
Nigeria Government International Bond 7.143% 23.02.2030	2,300,000	-	-	2,300,000 <sup>^</sup>	2,006,750	0.17
Nigeria Government International Bond 7.375% 28.09.2033	2,875,000	200,000	400,000	2,675,000 <sup>^</sup>	2,200,187	0.19
Nigeria Government International Bond 7.625% 21.11.2025	1,625,000	-	-	1,625,000	1,596,563	0.14
Nigeria Government International Bond 7.625% 28.11.2047	2,700,000	-	-	2,700,000	2,048,625	0.17
Nigeria Government International Bond 7.696% 23.02.2038	2,200,000	-	-	2,200,000	1,734,040	0.15
Nigeria Government International Bond 7.875% 16.02.2032	2,600,000	-	-	2,600,000	2,255,500	0.19
Nigeria Government International Bond 8.25% 28.09.2051	2,400,000	-	200,000	2,200,000	1,749,000	0.15
Nigeria Government International Bond 8.375% 24.03.2029	2,250,000	-	-	2,250,000	2,106,562	0.18
Nigeria Government International Bond 8.747% 21.01.2031	1,875,000	-	-	1,875,000	1,736,719	0.15
Nigeria Government International Bond 9.248% 21.01.2049	1,350,000	-	-	1,350,000	1,188,675	0.10
					<b>23,159,821</b>	<b>1.97</b>
<b>Oman</b>						
Mazoon Assets Co SAOC 5.2% 08.11.2027	725,000	-	-	725,000	708,914	0.06
Oman Government International Bond 4.75% 15.06.2026	3,625,000	-	200,000	3,425,000	3,373,625	0.29
Oman Government International Bond 4.875% 01.02.2025	1,100,000	500,000	480,000	1,120,000	1,109,517	0.09
Oman Government International Bond 5.375% 08.03.2027	2,800,000	500,000	700,000	2,600,000	2,603,250	0.22
Oman Government International Bond 5.625% 17.01.2028	3,150,000	400,000	-	3,550,000	3,591,269	0.31
Oman Government International Bond 6% 01.08.2029	3,325,000	200,000	300,000	3,225,000	3,293,531	0.28
Oman Government International Bond 6.25% 25.01.2031	2,350,000	-	-	2,350,000	2,430,017	0.21
Oman Government International Bond 6.5% 08.03.2047	2,550,000	300,000	-	2,850,000	2,806,894	0.24
Oman Government International Bond 6.75% 28.10.2027	2,200,000	-	300,000	1,900,000	1,990,250	0.17
Oman Government International Bond 6.75% 17.01.2048	4,150,000	-	200,000	3,950,000	3,979,625	0.34
Oman Government International Bond 7% 25.01.2051	1,400,000	-	-	1,400,000	1,441,860	0.12
Oman Government International Bond 7.375% 28.10.2032	1,000,000	600,000	-	1,600,000	1,780,000	0.15
Oman Sovereign Sukuk Co 4.397% 01.06.2024	2,100,000	-	2,100,000	-	-	0.00
Oman Sovereign Sukuk Co 4.875% 15.06.2030	2,550,000	-	-	2,550,000	2,505,375	0.21
Oman Sovereign Sukuk Co 5.932% 31.10.2025	2,400,000	-	-	2,400,000	2,418,000	0.21
OQ SAOC 5.125% 06.05.2028	1,100,000	-	-	1,100,000	1,077,656	0.09
					<b>35,109,783</b>	<b>2.99</b>
<b>Pakistan</b>						
Pakistan Global Sukuk Programme Co Ltd 7.95% 31.01.2029	1,900,000	-	400,000	1,500,000	1,215,165	0.10
Pakistan Government International Bond 6% 08.04.2026	2,235,000	-	-	2,235,000	1,725,252	0.15
Pakistan Government International Bond 6.875% 05.12.2027	2,900,000	-	200,000	2,700,000	1,937,547	0.17
Pakistan Government International Bond 7.375% 08.04.2031	2,615,000	-	-	2,615,000	1,686,963	0.14
Pakistan Government International Bond 8.25% 15.04.2024	1,300,000	-	1,300,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Pakistan (continued)</b>						
Pakistan Government International Bond 8.25% 30.09.2025	1,000,000	-	-	1,000,000	865,110	0.07
Pakistan Government International Bond 8.875% 08.04.2051	1,215,000	300,000	200,000	1,315,000	812,157	0.07
Pakistan Water & Power Development Authority 7.5% 04.06.2031	985,000	-	-	985,000	558,495	0.05
					<b>8,800,689</b>	<b>0.75</b>
<b>Panama</b>						
Banco Nacional de Panama 2.5% 11.08.2030	1,200,000	-	-	1,200,000	908,700	0.08
Empresa de Transmision Electrica SA 5.125% 02.05.2049	750,000	-	-	750,000	540,833	0.05
Panama Government International Bond 2.252% 29.09.2032	3,300,000	-	200,000	3,100,000	2,193,250	0.19
Panama Government International Bond 3.16% 23.01.2030	1,700,000	400,000	-	2,100,000	1,754,550	0.15
Panama Government International Bond 3.298% 19.01.2033	1,300,000	-	-	1,300,000	997,750	0.08
Panama Government International Bond 3.75% 16.03.2025	900,000	500,000	200,000	1,200,000	1,169,760	0.10
Panama Government International Bond 3.87% 23.07.2060	3,700,000	-	300,000	3,400,000	1,900,600	0.16
Panama Government International Bond 3.875% 17.03.2028	1,900,000	-	600,000	1,300,000	1,186,900	0.10
Panama Government International Bond 4.3% 29.04.2053	2,225,000	-	-	2,225,000	1,405,087	0.12
Panama Government International Bond 4.5% 15.05.2047	1,575,000	-	-	1,575,000	1,061,550	0.09
Panama Government International Bond 4.5% 16.04.2050	3,200,000	-	500,000	2,700,000	1,782,675	0.15
Panama Government International Bond 4.5% 01.04.2056	2,900,000	-	-	2,900,000	1,842,950	0.16
Panama Government International Bond 4.5% 19.01.2063	1,750,000	-	-	1,750,000	1,084,125	0.09
Panama Government International Bond 6.4% 14.02.2035	3,050,000	-	400,000	2,650,000	2,493,650	0.21
Panama Government International Bond 6.7% 26.01.2036	2,700,000	-	300,000	2,400,000	2,300,520	0.20
Panama Government International Bond 6.853% 28.03.2054	1,075,000	600,000	-	1,675,000	1,490,750	0.13
Panama Government International Bond 6.875% 31.01.2036	-	1,200,000	-	1,200,000	1,155,120	0.10
Panama Government International Bond 7.125% 29.01.2026	1,200,000	-	-	1,200,000	1,228,200	0.10
Panama Government International Bond 8.875% 30.09.2027	1,200,000	-	-	1,200,000	1,305,600	0.11
Panama Government International Bond 9.375% 01.04.2029	1,000,000	-	-	1,000,000	1,117,500	0.09
					<b>28,920,070</b>	<b>2.46</b>
<b>Papua New Guinea</b>						
Papua New Guinea Government International Bond 8.375% 04.10.2028	800,000	-	-	800,000	745,840	0.06
					<b>745,840</b>	<b>0.06</b>
<b>Paraguay</b>						
Paraguay Government International Bond 2.739% 29.01.2033	800,000	-	-	800,000	644,800	0.05
Paraguay Government International Bond 3.849% 28.06.2033	950,000	-	-	950,000	823,650	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Paraguay (continued)</b>						
Paraguay Government International Bond 4.7% 27.03.2027	800,000	-	-	800,000	784,800	0.07
Paraguay Government International Bond 4.95% 28.04.2031	1,550,000	400,000	400,000	1,550,000	1,491,100	0.13
Paraguay Government International Bond 5% 15.04.2026	615,000	-	615,000	-	-	0.00
Paraguay Government International Bond 5.4% 30.03.2050	2,200,000	200,000	300,000	2,100,000	1,808,100	0.15
Paraguay Government International Bond 5.6% 13.03.2048	1,000,000	-	-	1,000,000	890,500	0.07
Paraguay Government International Bond 5.85% 21.08.2033	900,000	-	-	900,000	897,300	0.08
Paraguay Government International Bond 6.1% 11.08.2044	1,800,000	-	-	1,800,000	1,713,600	0.15
					<b>9,053,850</b>	<b>0.77</b>
<b>Peru</b>						
Corp Financiera de Desarrollo SA 2.4% 28.09.2027	625,000	-	-	625,000	561,375	0.05
Fondo MIVIVIENDA SA 4.625% 12.04.2027	700,000	-	-	700,000	680,750	0.06
Peruvian Government International Bond 1.862% 01.12.2032	1,400,000	-	-	1,400,000	1,078,700	0.09
Peruvian Government International Bond 2.392% 23.01.2026	1,033,000	-	-	1,033,000	982,383	0.08
Peruvian Government International Bond 2.78% 01.12.2060	2,950,000	-	-	2,950,000	1,743,450	0.15
Peruvian Government International Bond 2.783% 23.01.2031	4,900,000	-	-	4,900,000	4,231,150	0.36
Peruvian Government International Bond 2.844% 20.06.2030	700,000	-	-	700,000	618,100	0.05
Peruvian Government International Bond 3% 15.01.2034	3,300,000	-	-	3,300,000	2,748,570	0.23
Peruvian Government International Bond 3.23% 28.07.2121	1,350,000	-	-	1,350,000	793,125	0.07
Peruvian Government International Bond 3.3% 11.03.2041	1,750,000	-	-	1,750,000	1,322,125	0.11
Peruvian Government International Bond 3.55% 10.03.2051	2,400,000	-	-	2,400,000	1,749,600	0.15
Peruvian Government International Bond 3.6% 15.01.2072	1,300,000	-	-	1,300,000	876,200	0.08
Peruvian Government International Bond 4.125% 25.08.2027	1,015,000	-	-	1,015,000	991,147	0.08
Peruvian Government International Bond 5.625% 18.11.2050	3,650,000	-	-	3,650,000 <sup>^</sup>	3,673,725	0.31
Peruvian Government International Bond 6.55% 14.03.2037	1,350,000	-	-	1,350,000	1,482,975	0.13
Peruvian Government International Bond 7.35% 21.07.2025	1,505,000	-	500,000	1,005,000	1,035,464	0.09
Peruvian Government International Bond 8.75% 21.11.2033	3,150,000	-	300,000	2,850,000	3,548,250	0.30
Petroleos del Peru SA 4.75% 19.06.2032	1,470,000	-	-	1,470,000	1,062,340	0.09
Petroleos del Peru SA 5.625% 19.06.2047	2,675,000	-	-	2,675,000	1,707,961	0.15
					<b>30,887,390</b>	<b>2.63</b>
<b>Philippines</b>						
Philippine Government International Bond 1.648% 10.06.2031	1,300,000	-	-	1,300,000	1,045,070	0.09
Philippine Government International Bond 1.95% 06.01.2032	750,000	750,000	750,000	750,000	608,906	0.05
Philippine Government International Bond 2.457% 05.05.2030	1,350,000	-	400,000	950,000	829,766	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Philippines (continued)</b>						
Philippine Government International Bond 2.65% 10.12.2045	1,650,000	-	-	1,650,000	1,099,395	0.09
Philippine Government International Bond 2.95% 05.05.2045	1,575,000	-	-	1,575,000	1,112,517	0.10
Philippine Government International Bond 3% 01.02.2028	2,450,000	-	-	2,450,000	2,300,207	0.20
Philippine Government International Bond 3.2% 06.07.2046	2,275,000	-	-	2,275,000	1,643,938	0.14
Philippine Government International Bond 3.229% 29.03.2027	525,000	-	-	525,000	502,089	0.04
Philippine Government International Bond 3.556% 29.09.2032	850,000	-	-	850,000	770,406	0.07
Philippine Government International Bond 3.7% 01.03.2041	1,850,000	-	-	1,850,000	1,528,766	0.13
Philippine Government International Bond 3.7% 02.02.2042	2,550,000	-	-	2,550,000	2,082,840	0.18
Philippine Government International Bond 3.75% 14.01.2029	1,750,000	-	-	1,750,000	1,679,318	0.14
Philippine Government International Bond 3.95% 20.01.2040	2,150,000	-	-	2,150,000 <sup>^</sup>	1,865,361	0.16
Philippine Government International Bond 4.2% 29.03.2047	1,175,000	-	-	1,175,000 <sup>^</sup>	994,473	0.08
Philippine Government International Bond 4.625% 17.07.2028	400,000	-	-	400,000	399,250	0.03
Philippine Government International Bond 5% 17.07.2033	1,625,000	-	-	1,625,000 <sup>^</sup>	1,643,460	0.14
Philippine Government International Bond 5% 13.01.2037	1,550,000	-	-	1,550,000	1,546,296	0.13
Philippine Government International Bond 5.17% 13.10.2027	500,000	-	-	500,000 <sup>^</sup>	507,555	0.04
Philippine Government International Bond 5.5% 30.03.2026	1,100,000	-	-	1,100,000	1,114,781	0.10
Philippine Government International Bond 5.5% 17.01.2048	1,400,000	-	-	1,400,000 <sup>^</sup>	1,426,404	0.12
Philippine Government International Bond 5.609% 13.04.2033	500,000	300,000	-	800,000	837,088	0.07
Philippine Government International Bond 5.95% 13.10.2047	1,000,000	-	300,000	700,000 <sup>^</sup>	751,702	0.06
Philippine Government International Bond 6.375% 15.01.2032	1,300,000	-	300,000	1,000,000	1,096,875	0.09
Philippine Government International Bond 6.375% 23.10.2034	1,400,000	400,000	-	1,800,000	1,995,948	0.17
Philippine Government International Bond 7.75% 14.01.2031	2,000,000	-	-	2,000,000	2,340,000	0.20
Philippine Government International Bond 9.5% 02.02.2030	2,050,000	-	-	2,050,000	2,547,125	0.22
Philippine Government International Bond 10.625% 16.03.2025	1,350,000	400,000	-	1,750,000	1,854,453	0.16
Power Sector Assets & Liabilities Management Corp 7.39% 02.12.2024	1,250,000	-	-	1,250,000	1,266,406	0.11
ROP Sukuk Trust 5.045% 06.06.2029	-	675,000	-	675,000	683,648	0.06
					<b>38,074,043</b>	<b>3.24</b>
<b>Poland</b>						
Bank Gospodarstwa Krajowego 5.375% 22.05.2033	2,825,000	-	-	2,825,000	2,831,780	0.24
Bank Gospodarstwa Krajowego 6.25% 31.10.2028	-	1,900,000	300,000	1,600,000	1,680,000	0.14
Republic of Poland Government International Bond 3.25% 06.04.2026	3,145,000	-	-	3,145,000 <sup>^</sup>	3,061,752	0.26
Republic of Poland Government International Bond 4% 22.01.2024	575,000	-	575,000	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Poland (continued)</b>						
Republic of Poland Government International Bond 4.875% 04.10.2033	4,575,000	-	-	4,575,000	4,550,981	0.39
Republic of Poland Government International Bond 5.5% 16.11.2027	2,300,000	300,000	-	2,600,000	2,683,148	0.23
Republic of Poland Government International Bond 5.5% 04.04.2053	4,575,000	-	-	4,575,000	4,624,639	0.39
Republic of Poland Government International Bond 5.75% 16.11.2032	2,775,000	-	-	2,775,000	2,942,665	0.25
					<b>22,374,965</b>	<b>1.90</b>
<b>Romania</b>						
Romanian Government International Bond 3% 27.02.2027	2,700,000	-	300,000	2,400,000	2,238,600	0.19
Romanian Government International Bond 3% 14.02.2031	1,716,000	300,000	-	2,016,000	1,708,560	0.14
Romanian Government International Bond 3.625% 27.03.2032	2,000,000	-	-	2,000,000	1,725,000	0.15
Romanian Government International Bond 4% 14.02.2051	2,940,000	200,000	-	3,140,000	2,256,875	0.19
Romanian Government International Bond 5.125% 15.06.2048	2,332,000	-	-	2,332,000	2,002,605	0.17
Romanian Government International Bond 5.25% 25.11.2027	1,900,000	-	-	1,900,000	1,877,466	0.16
Romanian Government International Bond 5.875% 30.01.2029	-	2,040,000	-	2,040,000	2,058,564	0.17
Romanian Government International Bond 6% 25.05.2034	2,000,000	-	400,000	1,600,000	1,595,200	0.14
Romanian Government International Bond 6.125% 22.01.2044	1,800,000	-	-	1,800,000	1,764,540	0.15
Romanian Government International Bond 6.375% 30.01.2034	-	1,222,000	-	1,222,000	1,246,562	0.11
Romanian Government International Bond 6.625% 17.02.2028	2,550,000	-	-	2,550,000	2,642,437	0.22
Romanian Government International Bond 7.125% 17.01.2033	3,046,000	-	-	3,046,000	3,282,370	0.28
Romanian Government International Bond 7.625% 17.01.2053	2,394,000	-	-	2,394,000 <sup>^</sup>	2,669,310	0.23
					<b>27,068,089</b>	<b>2.30</b>
<b>Rwanda</b>						
Rwanda International Government Bond 5.5% 09.08.2031	1,000,000	-	-	1,000,000	796,563	0.07
					<b>796,563</b>	<b>0.07</b>
<b>Zambia</b>						
Zambia Government International Bond 5.375% 20.09.2022	900,000	-	-	900,000	508,257	0.04
Zambia Government International Bond 8.5% 14.04.2024	1,950,000	-	-	1,950,000	1,228,500	0.10
Zambia Government International Bond 8.97% 30.07.2027	2,550,000	-	-	2,550,000	1,590,563	0.14
					<b>3,327,320</b>	<b>0.28</b>
<b>Saudi Arabia</b>						
Saudi Government International Bond 2.25% 02.02.2033	2,000,000	-	-	2,000,000	1,615,000	0.14
Saudi Government International Bond 2.5% 03.02.2027	1,000,000	-	-	1,000,000	935,000	0.08
Saudi Government International Bond 2.75% 03.02.2032	900,000	-	-	900,000	770,625	0.07
Saudi Government International Bond 2.9% 22.10.2025	1,850,000	500,000	1,000,000	1,350,000	1,302,750	0.11
Saudi Government International Bond 3.25% 26.10.2026	3,300,000	2,500,000	3,100,000	2,700,000	2,585,250	0.22
Saudi Government International Bond 3.25% 22.10.2030	975,000	-	-	975,000	886,031	0.08
Saudi Government International Bond 3.25% 17.11.2051	1,000,000	-	500,000	500,000	331,250	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Saudi Arabia (continued)</b>						
Saudi Government International Bond 3.45% 02.02.2061	1,700,000	-	300,000	1,400,000	917,000	0.08
Saudi Government International Bond 3.625% 04.03.2028	3,300,000	-	-	3,300,000	3,163,875	0.27
Saudi Government International Bond 3.75% 21.01.2055	1,300,000	-	-	1,300,000	918,125	0.08
Saudi Government International Bond 4% 17.04.2025	2,700,000	-	500,000	2,200,000^	2,164,250	0.18
Saudi Government International Bond 4.375% 16.04.2029	1,900,000	-	-	1,900,000	1,862,000	0.16
Saudi Government International Bond 4.5% 17.04.2030	1,100,000	500,000	-	1,600,000	1,566,000	0.13
Saudi Government International Bond 4.5% 26.10.2046	3,450,000	-	-	3,450,000^	2,941,125	0.25
Saudi Government International Bond 4.5% 22.04.2060	1,725,000	-	-	1,725,000	1,405,875	0.12
Saudi Government International Bond 4.625% 04.10.2047	2,850,000	-	-	2,850,000	2,451,000	0.21
Saudi Government International Bond 4.75% 18.01.2028	2,225,000	-	-	2,225,000	2,227,781	0.19
Saudi Government International Bond 4.75% 16.01.2030	-	1,200,000	-	1,200,000	1,193,610	0.10
Saudi Government International Bond 4.875% 18.07.2033	2,350,000	-	-	2,350,000^	2,338,250	0.20
Saudi Government International Bond 5% 16.01.2034	-	1,200,000	-	1,200,000	1,194,000	0.10
Saudi Government International Bond 5% 17.04.2049	2,350,000	-	400,000	1,950,000	1,764,994	0.15
Saudi Government International Bond 5% 18.01.2053	1,775,000	-	-	1,775,000	1,577,531	0.13
Saudi Government International Bond 5.25% 16.01.2050	2,325,000	-	250,000	2,075,000	1,935,819	0.16
Saudi Government International Bond 5.5% 25.10.2032	1,500,000	-	-	1,500,000	1,558,313	0.13
Saudi Government International Bond 5.75% 16.01.2054	-	1,200,000	-	1,200,000	1,175,070	0.10
					<b>40,780,524</b>	<b>3.47</b>
<b>Senegal</b>						
Senegal Government International Bond 6.25% 23.05.2033	2,100,000	-	300,000	1,800,000	1,552,500	0.13
Senegal Government International Bond 6.75% 13.03.2048	1,800,000	-	-	1,800,000	1,341,000	0.12
					<b>2,893,500</b>	<b>0.25</b>
<b>Serbia</b>						
Serbia International Bond 2.125% 01.12.2030	2,150,000	-	-	2,150,000	1,714,625	0.14
Serbia International Bond 6.25% 26.05.2028	1,100,000	300,000	-	1,400,000	1,429,925	0.12
Serbia International Bond 6.5% 26.09.2033	1,800,000	-	-	1,800,000	1,838,655	0.16
					<b>4,983,205</b>	<b>0.42</b>
<b>Sri Lanka</b>						
Sri Lanka Government International Bond 5.75% 18.04.2023	2,500,000	-	400,000	2,100,000	1,097,481	0.09
Sri Lanka Government International Bond 6.125% 03.06.2025	1,150,000	-	-	1,150,000	607,775	0.05
Sri Lanka Government International Bond 6.2% 11.05.2027	2,700,000	-	-	2,700,000	1,370,547	0.12
Sri Lanka Government International Bond 6.35% 28.06.2024	800,000	-	-	800,000	409,750	0.04
Sri Lanka Government International Bond 6.75% 18.04.2028	2,250,000	-	-	2,250,000	1,147,950	0.10
Sri Lanka Government International Bond 6.825% 18.07.2026	1,850,000	-	-	1,850,000	968,475	0.08
Sri Lanka Government International Bond 6.85% 14.03.2024	1,325,000	250,000	-	1,575,000	807,755	0.07
Sri Lanka Government International Bond 6.85% 03.11.2025	2,800,000	-	-	2,800,000	1,459,808	0.12
Sri Lanka Government International Bond 7.55% 28.03.2030	2,775,000	-	-	2,775,000	1,394,743	0.12
Sri Lanka Government International Bond 7.85% 14.03.2029	2,625,000	-	-	2,625,000	1,320,007	0.11
					<b>10,584,291</b>	<b>0.90</b>
<b>South Africa</b>						
Eskom Holdings SOC Ltd 4.314% 23.07.2027	700,000	-	-	700,000	649,688	0.05



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>South Africa (continued)</b>						
Eskom Holdings SOC Ltd 6.35% 10.08.2028	1,550,000	-	-	1,550,000	1,505,438	0.13
Eskom Holdings SOC Ltd 7.125% 11.02.2025	1,850,000	-	-	1,850,000	1,838,437	0.16
Eskom Holdings SOC Ltd 8.45% 10.08.2028	600,000	-	-	600,000	599,250	0.05
Republic of South Africa Government International Bond 4.3% 12.10.2028	3,000,000	-	-	3,000,000	2,747,025	0.23
Republic of South Africa Government International Bond 4.85% 27.09.2027	1,300,000	-	-	1,300,000	1,248,845	0.11
Republic of South Africa Government International Bond 4.85% 30.09.2029	2,550,000	500,000	-	3,050,000	2,772,297	0.24
Republic of South Africa Government International Bond 4.875% 14.04.2026	2,100,000	-	400,000	1,700,000 <sup>^</sup>	1,657,500	0.14
Republic of South Africa Government International Bond 5% 12.10.2046	1,350,000	200,000	-	1,550,000	1,073,375	0.09
Republic of South Africa Government International Bond 5.375% 24.07.2044	1,675,000	-	-	1,675,000	1,246,828	0.11
Republic of South Africa Government International Bond 5.65% 27.09.2047	2,200,000	-	-	2,200,000	1,640,485	0.14
Republic of South Africa Government International Bond 5.75% 30.09.2049	4,350,000	-	-	4,350,000	3,223,567	0.27
Republic of South Africa Government International Bond 5.875% 16.09.2025	2,700,000	-	-	2,700,000	2,696,625	0.23
Republic of South Africa Government International Bond 5.875% 22.06.2030	2,050,000	-	-	2,050,000	1,926,077	0.16
Republic of South Africa Government International Bond 5.875% 20.04.2032	2,275,000	-	400,000	1,875,000	1,720,125	0.15
Republic of South Africa Government International Bond 6.25% 08.03.2041	1,000,000	-	-	1,000,000	846,750	0.07
Republic of South Africa Government International Bond 6.3% 22.06.2048	1,050,000	-	-	1,050,000	841,641	0.07
Republic of South Africa Government International Bond 7.3% 20.04.2052	2,500,000	-	300,000	2,200,000	1,942,600	0.16
Transnet SOC Ltd 8.25% 06.02.2028	1,225,000	500,000	-	1,725,000	1,733,798	0.15
					<b>31,910,351</b>	<b>2.71</b>
<b>Suriname</b>						
Suriname Government International Bond 9.25% 26.10.2026	1,000,000	-	1,000,000	-	-	0.00
					-	<b>0.00</b>
<b>Tajikistan</b>						
Republic of Tajikistan International Bond 7.125% 14.09.2027	900,000	-	-	900,000	786,600	0.07
					<b>786,600</b>	<b>0.07</b>
<b>Trinidad and Tobago</b>						
Trinidad & Tobago Government International Bond 4.5% 04.08.2026	1,350,000	-	-	1,350,000	1,316,250	0.11
Trinidad & Tobago Government International Bond 4.5% 26.06.2030	1,000,000	-	-	1,000,000	950,000	0.08
Trinidad & Tobago Government International Bond 5.95% 14.01.2031	-	995,000	-	995,000	1,008,433	0.09
Trinidad Generation UnLtd 5.25% 04.11.2027	1,050,000	-	-	1,050,000	1,028,233	0.09
					<b>4,302,916</b>	<b>0.37</b>
<b>Tunisia</b>						
Tunisian Republic 5.75% 30.01.2025	1,750,000	-	-	1,750,000	1,487,500	0.13
					<b>1,487,500</b>	<b>0.13</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Turkey</b>						
Hazine Mustesarligi Varlik Kiralama AS 4.489% 25.11.2024	600,000	-	-	600,000	590,550	0.05
Hazine Mustesarligi Varlik Kiralama AS 5.125% 22.06.2026	1,800,000	-	-	1,800,000 <sup>^</sup>	1,726,875	0.15
Hazine Mustesarligi Varlik Kiralama AS 7.25% 24.02.2027	2,200,000	-	-	2,200,000	2,205,500	0.19
Hazine Mustesarligi Varlik Kiralama AS 8.5091% 14.01.2029	-	1,400,000	-	1,400,000	1,450,750	0.12
Hazine Mustesarligi Varlik Kiralama AS 9.758% 13.11.2025	1,700,000	-	-	1,700,000	1,787,210	0.15
TC Ziraat Bankasi AS 5.375% 02.03.2026	200,000	-	-	200,000	193,250	0.02
TC Ziraat Bankasi AS 9.5% 01.08.2026	200,000	-	-	200,000	210,250	0.02
Turkey Government International Bond 5.75% 22.03.2024	950,000	-	950,000	-	-	0.00
Turkiye Government International Bond 4.25% 13.03.2025	1,300,000	-	-	1,300,000	1,268,800	0.11
Turkiye Government International Bond 4.25% 14.04.2026	1,000,000	-	-	1,000,000	952,500	0.08
Turkiye Government International Bond 4.75% 26.01.2026	1,325,000	-	-	1,325,000	1,280,613	0.11
Turkiye Government International Bond 4.875% 09.10.2026	2,000,000	-	-	2,000,000	1,909,000	0.16
Turkiye Government International Bond 4.875% 16.04.2043	1,750,000	300,000	-	2,050,000	1,383,750	0.12
Turkiye Government International Bond 5.125% 17.02.2028	1,500,000	-	400,000	1,100,000	1,023,000	0.09
Turkiye Government International Bond 5.25% 13.03.2030	1,200,000	-	-	1,200,000	1,061,400	0.09
Turkiye Government International Bond 5.6% 14.11.2024	1,000,000	-	-	1,000,000	997,500	0.08
Turkiye Government International Bond 5.75% 11.05.2047	2,200,000	-	-	2,200,000	1,606,990	0.14
Turkiye Government International Bond 5.875% 26.06.2031	1,300,000	-	-	1,300,000	1,167,725	0.10
Turkiye Government International Bond 5.95% 15.01.2031	1,550,000	200,000	400,000	1,350,000	1,225,800	0.10
Turkiye Government International Bond 6% 25.03.2027	1,600,000	400,000	-	2,000,000	1,943,000	0.16
Turkiye Government International Bond 6% 14.01.2041	2,050,000	-	-	2,050,000	1,628,212	0.14
Turkiye Government International Bond 6.125% 24.10.2028	1,800,000	-	-	1,800,000	1,726,830	0.15
Turkiye Government International Bond 6.35% 10.08.2024	1,600,000	-	400,000	1,200,000	1,203,300	0.10
Turkiye Government International Bond 6.375% 14.10.2025	1,550,000	-	-	1,550,000	1,546,125	0.13
Turkiye Government International Bond 6.5% 20.09.2033	1,125,000	-	-	1,125,000	1,026,000	0.09
Turkiye Government International Bond 6.625% 17.02.2045	2,100,000	-	400,000	1,700,000	1,404,625	0.12
Turkiye Government International Bond 6.75% 30.05.2040	1,250,000	-	-	1,250,000	1,081,250	0.09
Turkiye Government International Bond 6.875% 17.03.2036	1,650,000	-	-	1,650,000	1,497,375	0.13
Turkiye Government International Bond 7.25% 05.03.2038	650,000	-	-	650,000	604,500	0.05
Turkiye Government International Bond 7.375% 05.02.2025	1,900,000	-	-	1,900,000	1,922,800	0.16
Turkiye Government International Bond 7.625% 26.04.2029	2,150,000	-	-	2,150,000	2,159,137	0.18
Turkiye Government International Bond 8% 14.02.2034	900,000	-	-	900,000	907,245	0.08
Turkiye Government International Bond 8.6% 24.09.2027	1,300,000	-	-	1,300,000	1,363,375	0.12

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Turkey (continued)</b>						
Turkiye Government International Bond 9.125% 13.07.2030	1,600,000	-	-	1,600,000	1,704,000	0.14
Turkiye Government International Bond 9.375% 14.03.2029	1,200,000	400,000	-	1,600,000	1,720,000	0.15
Turkiye Government International Bond 9.375% 19.01.2033	1,600,000	-	-	1,600,000	1,736,000	0.15
Turkiye Government International Bond 9.875% 15.01.2028	2,500,000	-	-	2,500,000	2,717,500	0.23
Turkiye Government International Bond 11.875% 15.01.2030	850,000	-	-	850,000	1,033,600	0.09
Turkiye Ihracat Kredi Bankasi AS 5.75% 06.07.2026	400,000	-	-	400,000	388,000	0.03
Turkiye Ihracat Kredi Bankasi AS 6.125% 03.05.2024	300,000	-	300,000	-	-	0.00
Turkiye Ihracat Kredi Bankasi AS 8.25% 24.01.2024	225,000	-	225,000	-	-	0.00
Turkiye Ihracat Kredi Bankasi AS 9% 28.01.2027	-	400,000	-	400,000	415,000	0.03
Turkiye Ihracat Kredi Bankasi AS 9.375% 31.01.2026	400,000	-	-	400,000	416,600	0.03
Ziraat Katilim Varlik Kiralama AS 9.375% 12.11.2026	-	400,000	-	400,000	420,750	0.04
					<b>52,606,687</b>	<b>4.47</b>
<b>Ukraine</b>						
NPC Ukrenergo 6.875% 09.11.2028	1,375,000	-	-	1,375,000	382,938	0.03
State Agency of Roads of Ukraine 6.25% 24.06.2030	1,200,000	-	-	1,200,000	297,600	0.03
Ukraine Government International Bond 6.876% 21.05.2031	3,225,000	-	-	3,225,000	701,437	0.06
Ukraine Government International Bond 7.253% 15.03.2035	4,731,000	-	-	4,731,000	1,070,389	0.09
Ukraine Government International Bond 7.375% 25.09.2034	5,300,000	300,000	300,000	5,300,000	1,197,800	0.10
Ukraine Government International Bond 7.75% 01.09.2025	2,600,000	-	-	2,600,000	711,100	0.06
Ukraine Government International Bond 7.75% 01.09.2026	2,150,000	500,000	-	2,650,000	688,337	0.06
Ukraine Government International Bond 7.75% 01.09.2027	2,425,000	-	-	2,425,000	611,100	0.05
Ukraine Government International Bond 7.75% 01.09.2028	2,650,000	-	300,000	2,350,000	587,500	0.05
Ukraine Government International Bond 7.75% 01.09.2029	2,000,000	200,000	-	2,200,000	545,600	0.05
Ukraine Government International Bond 8.994% 01.02.2026	1,550,000	-	400,000	1,150,000	331,775	0.03
Ukraine Government International Bond 9.75% 01.11.2030	2,875,000	-	-	2,875,000	759,000	0.06
					<b>7,884,576</b>	<b>0.67</b>
<b>Hungary</b>						
Hungary Government International Bond 2.125% 22.09.2031	4,150,000	-	-	4,150,000	3,299,250	0.28
Hungary Government International Bond 3.125% 21.09.2051	3,575,000	-	-	3,575,000	2,279,063	0.19
Hungary Government International Bond 5.25% 16.06.2029	3,050,000	300,000	400,000	2,950,000	2,920,500	0.25
Hungary Government International Bond 5.375% 25.03.2024	1,100,000	-	1,100,000	-	-	0.00
Hungary Government International Bond 5.5% 16.06.2034	2,125,000	-	-	2,125,000	2,103,750	0.18
Hungary Government International Bond 5.5% 26.03.2036	-	2,610,000	-	2,610,000	2,560,736	0.22
Hungary Government International Bond 6.125% 22.05.2028	2,825,000	1,200,000	400,000	3,625,000	3,728,312	0.32

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Hungary (continued)</b>						
Hungary Government International Bond 6.25% 22.09.2032	3,150,000	-	-	3,150,000	3,287,025	0.28
Hungary Government International Bond 6.75% 25.09.2052	2,250,000	-	-	2,250,000	2,410,313	0.20
Hungary Government International Bond 7.625% 29.03.2041	2,840,000	400,000	400,000	2,840,000	3,266,710	0.28
Magyar Export-Import Bank Zrt 6.125% 04.12.2027	1,800,000	400,000	-	2,200,000	2,224,750	0.19
MFB Magyar Fejlesztési Bank Zrt 6.5% 29.06.2028	1,825,000	200,000	-	2,025,000	2,073,094	0.17
MVM Energetika Zrt 7.5% 09.06.2028	1,125,000	600,000	600,000	1,125,000	1,166,484	0.10
					<b>31,319,987</b>	<b>2.66</b>
<b>Uruguay</b>						
Uruguay Government International Bond 4.125% 20.11.2045	1,450,000	-	-	1,450,000	1,276,000	0.11
Uruguay Government International Bond 4.375% 27.10.2027	2,350,000	-	-	2,350,000	2,347,650	0.20
Uruguay Government International Bond 4.375% 23.01.2031	3,925,000	-	500,000	3,425,000	3,371,399	0.29
Uruguay Government International Bond 4.5% 14.08.2024	833,333	-	833,333	-	-	0.00
Uruguay Government International Bond 4.975% 20.04.2055	4,450,000	-	-	4,450,000	4,180,775	0.35
Uruguay Government International Bond 5.1% 18.06.2050	7,200,000	-	-	7,200,000	7,004,880	0.60
Uruguay Government International Bond 5.75% 28.10.2034	2,475,000	1,605,000	300,000	3,780,000	4,050,270	0.34
Uruguay Government International Bond 7.625% 21.03.2036	2,000,000	-	-	2,000,000	2,437,500	0.21
Uruguay Government International Bond 7.875% 15.01.2033	1,600,000	-	-	1,600,000	1,930,400	0.16
					<b>26,598,874</b>	<b>2.26</b>
<b>Venezuela</b>						
Petroleos de Venezuela SA 5.375% 12.04.2027	1,775,000	-	-	1,775,000	179,275	0.01
Petroleos de Venezuela SA 5.5% 12.04.2037	970,000	-	-	970,000	105,245	0.01
Petroleos de Venezuela SA 6% 16.05.2024	1,791,281	-	-	1,791,281	192,563	0.02
Petroleos de Venezuela SA 9% 17.11.2021	850,000	-	-	850,000	99,875	0.01
Petroleos de Venezuela SA 9.75% 17.05.2035	1,950,000	-	-	1,950,000	238,875	0.02
Petroleos de Venezuela SA 12.75% 17.02.2022	600,000	-	-	600,000	74,100	0.00
					<b>889,933</b>	<b>0.07</b>
<b>United Arab Emirates</b>						
Abu Dhabi Crude Oil Pipeline LLC 3.65% 02.11.2029	450,000	-	-	450,000	421,172	0.04
Abu Dhabi Crude Oil Pipeline LLC 4.6% 02.11.2047	1,200,000	-	-	1,200,000	1,065,750	0.09
Abu Dhabi Government International Bond 1.625% 02.06.2028	1,250,000	-	-	1,250,000	1,115,625	0.09
Abu Dhabi Government International Bond 1.7% 02.03.2031	1,000,000	-	-	1,000,000	835,000	0.07
Abu Dhabi Government International Bond 1.875% 15.09.2031	600,000	400,000	-	1,000,000	836,250	0.07
Abu Dhabi Government International Bond 2.125% 30.09.2024	1,950,000	-	-	1,950,000	1,905,579	0.16
Abu Dhabi Government International Bond 2.5% 16.04.2025	2,125,000	-	400,000	1,725,000	1,673,250	0.14
Abu Dhabi Government International Bond 2.5% 30.09.2029	1,850,000	-	-	1,850,000	1,678,875	0.14
Abu Dhabi Government International Bond 2.7% 02.09.2070	1,000,000	-	-	1,000,000	586,700	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>United Arab Emirates (continued)</b>						
Abu Dhabi Government International Bond 3% 15.09.2051	650,000	-	-	650,000	442,000	0.04
Abu Dhabi Government International Bond 3.125% 03.05.2026	1,800,000	1,217,000	1,617,000	1,400,000	1,352,750	0.12
Abu Dhabi Government International Bond 3.125% 11.10.2027	2,450,000	-	-	2,450,000	2,339,750	0.20
Abu Dhabi Government International Bond 3.125% 16.04.2030	2,100,000	-	200,000	1,900,000 <sup>^</sup>	1,767,000	0.15
Abu Dhabi Government International Bond 3.125% 30.09.2049	2,650,000	-	-	2,650,000	1,845,062	0.16
Abu Dhabi Government International Bond 3.875% 16.04.2050	2,375,000	-	-	2,375,000	1,902,969	0.16
Abu Dhabi Government International Bond 4.125% 11.10.2047	2,100,000	-	400,000	1,700,000	1,430,125	0.12
DAE Sukuk Dife Ltd 3.75% 15.02.2026	500,000	-	-	500,000	478,750	0.04
DP World Ltd 4.7% 30.09.2049	300,000	-	-	300,000	243,563	0.02
DP World Ltd 5.625% 25.09.2048	800,000	-	-	800,000	742,240	0.06
DP World Ltd 6.85% 02.07.2037	1,100,000	-	-	1,100,000	1,182,500	0.10
Emirate of Dubai Government International Bonds 3.9% 09.09.2050	625,000	-	-	625,000	455,469	0.04
Emirate of Dubai Government International Bonds 5.25% 30.01.2043	600,000	-	-	600,000	563,250	0.05
Emirates Development Bank PJSC 1.639% 15.06.2026	400,000	-	-	400,000	366,250	0.03
Emirates Development Bank PJSC 3.516% 06.03.2024	550,000	-	550,000	-	-	0.00
Finance Department Government of Sharjah 3.625% 10.03.2033	500,000	-	-	500,000	416,250	0.04
Finance Department Government of Sharjah 4% 28.07.2050	600,000	-	-	600,000	385,500	0.03
Finance Department Government of Sharjah 4.375% 10.03.2051	400,000	-	-	400,000	275,500	0.02
Finance Department Government of Sharjah 6.5% 23.11.2032	625,000	-	-	625,000 <sup>^</sup>	645,312	0.06
MDGH GMTN RSC Ltd 2.5% 07.11.2024	250,000	500,000	-	750,000	730,125	0.06
MDGH GMTN RSC Ltd 2.5% 21.05.2026	900,000	-	300,000	600,000	566,625	0.05
MDGH GMTN RSC Ltd 2.5% 03.06.2031	500,000	-	-	500,000	428,125	0.04
MDGH GMTN RSC Ltd 2.875% 07.11.2029	575,000	-	-	575,000	518,434	0.04
MDGH GMTN RSC Ltd 2.875% 21.05.2030	900,000	-	-	900,000	802,125	0.07
MDGH GMTN RSC Ltd 3% 19.04.2024	300,000	300,000	600,000	-	-	0.00
MDGH GMTN RSC Ltd 3% 28.03.2027	275,000	-	-	275,000	259,102	0.02
MDGH GMTN RSC Ltd 3.375% 28.03.2032	550,000	-	-	550,000	495,000	0.04
MDGH GMTN RSC Ltd 3.4% 07.06.2051	550,000	-	-	550,000	391,875	0.03
MDGH GMTN RSC Ltd 3.7% 07.11.2049	925,000	-	-	925,000 <sup>^</sup>	704,156	0.06
MDGH GMTN RSC Ltd 3.75% 19.04.2029	700,000	-	-	700,000	662,375	0.06
MDGH GMTN RSC Ltd 3.95% 21.05.2050	1,200,000	-	-	1,200,000	952,500	0.08
MDGH GMTN RSC Ltd 4.375% 22.11.2033	375,000	-	-	375,000	357,188	0.03
MDGH GMTN RSC Ltd 4.5% 07.11.2028	350,000	-	-	350,000	344,488	0.03
MDGH GMTN RSC Ltd 5.5% 28.04.2033	675,000	-	-	675,000	697,781	0.06
MDGH GMTN RSC Ltd 5.875% 01.05.2034	-	400,000	-	400,000	426,500	0.04
MDGH GMTN RSC Ltd 6.875% 01.11.2041	450,000	-	-	450,000	523,688	0.04
UAE INTERNATIONAL GOVERNMENT BOND 2% 19.10.2031	700,000	-	200,000	500,000 <sup>^</sup>	419,375	0.04
UAE INTERNATIONAL GOVERNMENT BOND 2.875% 19.10.2041	600,000	-	-	600,000	439,500	0.04
UAE INTERNATIONAL GOVERNMENT BOND 3.25% 19.10.2061	1,300,000	-	-	1,300,000	892,125	0.08

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>United Arab Emirates (continued)</b>						
UAE INTERNATIONAL GOVERNMENT BOND 4.05% 07.07.2032	900,000	250,000	-	1,150,000 <sup>^</sup>	1,114,062	0.09
UAE INTERNATIONAL GOVERNMENT BOND 4.917% 25.09.2033	-	900,000	-	900,000	932,827	0.08
UAE INTERNATIONAL GOVERNMENT BOND 4.951% 07.07.2052	800,000	-	-	800,000	760,000	0.06
					<b>40,370,417</b>	<b>3.43</b>
<b>United States</b>						
DAE Funding LLC 1.55% 01.08.2024	200,000	-	-	200,000	194,813	0.01
DAE Funding LLC 3.375% 20.03.2028	500,000	-	-	500,000 <sup>^</sup>	457,500	0.04
					<b>652,313</b>	<b>0.05</b>
<b>United Kingdom</b>						
State Grid Europe Development 2014 Plc 3.125% 07.04.2025	300,000	-	-	300,000	293,499	0.03
Ukraine Railways Via Rail Capital Markets Plc 8.25% 09.07.2026	875,000	-	-	875,000	503,125	0.04
					<b>796,624</b>	<b>0.07</b>
<b>Uzbekistan</b>						
Republic of Uzbekistan International Bond 3.7% 25.11.2030	1,150,000	-	300,000	850,000	693,600	0.06
Republic of Uzbekistan International Bond 3.9% 19.10.2031	1,200,000	-	-	1,200,000	972,000	0.08
Republic of Uzbekistan International Bond 4.75% 20.02.2024	750,000	750,000	1,500,000	-	-	0.00
Republic of Uzbekistan International Bond 5.375% 20.02.2029	300,000	900,000	300,000	900,000	837,000	0.07
Republic of Uzbekistan International Bond 7.85% 12.10.2028	-	1,100,000	-	1,100,000	1,140,150	0.10
Uzbekneftegaz JSC 4.75% 16.11.2028	1,200,000	-	-	1,200,000	1,003,800	0.08
					<b>4,646,550</b>	<b>0.39</b>
<b>Vietnam</b>						
Vietnam Government International Bond 4.8% 19.11.2024	1,800,000	-	-	1,800,000	1,783,098	0.15
					<b>1,783,098</b>	<b>0.15</b>
<b>Total bonds</b>					<b>1,110,103,780</b>	<b>94.41</b>
<b>Total securities traded on an official stock exchange</b>					<b>1,110,103,780</b>	<b>94.41</b>
<b>Securities which are traded on another regulated market open to the public</b>						
<b>Bonds</b>						
<b>Bahrain</b>						
Oil and Gas Holding Co BSCC 7.5% 25.10.2027	800,000	900,000	-	1,700,000	1,775,438	0.15
Oil and Gas Holding Co BSCC 8.375% 07.11.2028	800,000	-	-	800,000	868,500	0.08
					<b>2,643,938</b>	<b>0.23</b>
<b>Brazil</b>						
Brazilian Government International Bond 6.25% 18.03.2031	-	1,600,000	-	1,600,000	1,643,200	0.14
					<b>1,643,200</b>	<b>0.14</b>
<b>Virgin Islands (British)</b>						
China Huaneng Group Hong Kong Treasury Management Holding Ltd 3.08% (Perpetual)	300,000	-	-	300,000 <sup>^</sup>	287,062	0.02
Chinaico Capital Holdings Ltd 2.125% 03.06.2026	500,000	-	-	500,000	467,220	0.04
Dianjian Haiyu Ltd 4.3% (Perpetual)	200,000	-	-	200,000	198,813	0.02
Minmetals Bounteous Finance BVI Ltd 4.2% 27.07.2026	700,000	-	-	700,000	683,151	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Virgin Islands (British) (continued)</b>						
Powerchina Roadbridge Group British Virgin Islands Ltd 3.08% (Perpetual)	300,000	-	-	300,000	285,281	0.02
Sinopec Group Overseas Development 2012 Ltd 4.875% 17.05.2042	800,000	-	-	800,000	777,700	0.07
Sinopec Group Overseas Development 2014 Ltd 4.375% 10.04.2024	600,000	-	600,000	-	-	0.00
Sinopec Group Overseas Development 2016 Ltd 2.75% 29.09.2026	300,000	-	-	300,000	285,444	0.02
Sinopec Group Overseas Development 2017 Ltd 3.625% 12.04.2027	800,000	-	-	800,000	778,520	0.07
Sinopec Group Overseas Development 2018 Ltd 1.45% 08.01.2026	700,000	-	-	700,000	657,524	0.06
Sinopec Group Overseas Development 2018 Ltd 4.125% 12.09.2025	200,000	-	-	200,000	197,394	0.02
Sinopec Group Overseas Development 2018 Ltd 4.25% 12.09.2028	500,000	-	-	500,000	495,400	0.04
					<b>5,113,509</b>	<b>0.44</b>
<b>Chile</b>						
Chile Government International Bond 4.85% 22.01.2029	-	800,000	-	800,000	805,200	0.07
Corp Nacional del Cobre de Chile 6.3% 08.09.2053	-	405,000	-	405,000	396,163	0.03
Corp Nacional del Cobre de Chile 6.44% 26.01.2036	-	315,000	-	315,000	326,025	0.03
Empresa de Transporte de Pasajeros Metro SA 3.693% 13.09.2061	700,000	-	-	700,000 <sup>^</sup>	463,134	0.04
Empresa de Transporte de Pasajeros Metro SA 5% 25.01.2047	400,000	-	-	400,000	343,628	0.03
Empresa Nacional del Petroleo 3.75% 05.08.2026	600,000	-	-	600,000	568,566	0.05
Empresa Nacional del Petroleo 4.5% 14.09.2047	350,000	-	-	350,000	258,374	0.02
					<b>3,161,090</b>	<b>0.27</b>
<b>Ecuador</b>						
DIFC Sukuk Ltd 4.325% 12.11.2024	300,000	-	-	300,000	295,208	0.03
					<b>295,208</b>	<b>0.03</b>
<b>Hong Kong</b>						
CNAC HK Finbridge Co Ltd 2% 22.09.2025	500,000	-	-	500,000	473,285	0.04
CNAC HK Finbridge Co Ltd 3% 22.09.2030	600,000	-	-	600,000	523,590	0.05
CNAC HK Finbridge Co Ltd 3.875% 19.06.2029	600,000	-	-	600,000	560,652	0.05
CNAC HK Finbridge Co Ltd 4.125% 19.07.2027	900,000	-	-	900,000	867,591	0.07
					<b>2,425,118</b>	<b>0.21</b>
<b>Indonesia</b>						
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 4.75% 15.05.2025	700,000	-	-	700,000	689,281	0.06
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.45% 15.05.2030	450,000	-	-	450,000 <sup>^</sup>	447,237	0.04
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 5.8% 15.05.2050	300,000	-	-	300,000	281,283	0.02
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 6.53% 15.11.2028	400,000	-	-	400,000	417,875	0.04
Indonesia Government International Bond 4.7% 10.02.2034	-	400,000	-	400,000	394,294	0.03
Indonesia Government International Bond 5.1% 10.02.2054	-	400,000	-	400,000	387,044	0.03
Pertamina Persero PT 3.1% 27.08.2030	400,000	-	-	400,000	355,500	0.03
					<b>2,972,514</b>	<b>0.25</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>Cayman Islands</b>						
Brazil Minas SPE via State of Minas Gerais 5.333% 15.02.2028	650,000	-	-	650,000	640,809	0.05
					<b>640,809</b>	<b>0.05</b>
<b>Colombia</b>						
Colombia Government International Bond 8% 14.11.2035	-	725,000	-	725,000	761,975	0.06
					<b>761,975</b>	<b>0.06</b>
<b>Mexico</b>						
Comision Federal de Electricidad 3.875% 26.07.2033	300,000	-	-	300,000	241,485	0.02
Mexico Government International Bond 5% 07.05.2029	-	200,000	-	200,000	199,700	0.02
Mexico Government International Bond 6% 07.05.2036	-	775,000	-	775,000	785,075	0.07
Mexico Government International Bond 6.4% 07.05.2054	-	700,000	-	700,000	701,820	0.06
Petroleos Mexicanos 4.5% 23.01.2026	563,000	-	-	563,000	528,432	0.04
Petroleos Mexicanos 5.35% 12.02.2028	882,000	-	-	882,000	770,577	0.07
Petroleos Mexicanos 5.5% 27.06.2044	250,000	-	-	250,000	147,875	0.01
Petroleos Mexicanos 5.625% 23.01.2046	400,000	-	-	400,000	235,000	0.02
Petroleos Mexicanos 5.95% 28.01.2031	2,014,000	-	-	2,014,000	1,574,948	0.13
Petroleos Mexicanos 6.35% 12.02.2048	950,000	-	-	950,000	588,050	0.05
Petroleos Mexicanos 6.375% 23.01.2045	650,000	-	-	650,000	409,500	0.03
Petroleos Mexicanos 6.49% 23.01.2027	792,000	-	-	792,000	744,836	0.06
Petroleos Mexicanos 6.5% 13.03.2027	1,863,000	-	-	1,863,000	1,743,768	0.15
Petroleos Mexicanos 6.5% 23.01.2029	732,000	-	-	732,000	646,437	0.05
Petroleos Mexicanos 6.5% 02.06.2041	800,000	-	-	800,000	532,552	0.05
Petroleos Mexicanos 6.7% 16.02.2032	3,619,000	-	-	3,619,000	2,936,638	0.25
Petroleos Mexicanos 6.75% 21.09.2047	2,625,000	200,000	-	2,825,000	1,807,152	0.15
Petroleos Mexicanos 6.84% 23.01.2030	1,204,000	-	-	1,204,000	1,028,336	0.09
Petroleos Mexicanos 6.875% 04.08.2026	1,175,000	-	-	1,175,000	1,141,395	0.10
Petroleos Mexicanos 6.95% 28.01.2060	2,000,000	-	-	2,000,000	1,277,000	0.11
Petroleos Mexicanos 7.69% 23.01.2050	4,255,000	200,000	300,000	4,155,000	2,893,957	0.25
Petroleos Mexicanos 8.75% 02.06.2029	1,050,000	-	-	1,050,000	1,010,468	0.09
Petroleos Mexicanos 10% 07.02.2033	1,100,000	-	1,100,000	-	-	0.00
Petroleos Mexicanos 10% 07.02.2033	-	1,100,000	-	1,100,000	1,082,125	0.09
					<b>23,027,126</b>	<b>1.96</b>
<b>Panama</b>						
Aeropuerto Internacional de Tocumen SA 4% 11.08.2041	650,000	-	-	650,000	482,219	0.04
Aeropuerto Internacional de Tocumen SA 5.125% 11.08.2061	1,275,000	-	-	1,275,000	936,194	0.08
					<b>1,418,413</b>	<b>0.12</b>
<b>Trinidad and Tobago</b>						
Heritage Petroleum Co Ltd 9% 12.08.2029	1,100,000	-	-	1,100,000	1,156,031	0.10
					<b>1,156,031</b>	<b>0.10</b>
<b>Turkey</b>						
TC Ziraat Bankasi AS 8% 16.01.2029	-	200,000	-	200,000	200,895	0.02
Turkiye Ihracat Kredi Bankasi AS 7.5% 06.02.2028	-	400,000	-	400,000	397,300	0.03
					<b>598,195</b>	<b>0.05</b>
<b>Venezuela</b>						
Petroleos de Venezuela SA 6% 15.11.2026	2,082,561	-	-	2,082,561	223,875	0.02
					<b>223,875</b>	<b>0.02</b>
<b>United Arab Emirates</b>						
MDGH GMTN RSC Ltd 5.084% 22.05.2053	425,000	-	-	425,000	402,156	0.03
					<b>402,156</b>	<b>0.03</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Bonds (continued)</b>						
<b>United Kingdom</b>						
NAK Naftogaz Ukraine via Kondor Finance Plc 7.625% 08.11.2028	750,000	-	-	750,000	401,250	0.03
					<b>401,250</b>	<b>0.03</b>
<b>Total bonds</b>					<b>46,884,407</b>	<b>3.99</b>
<b>Total securities which are traded on another regulated market open to the public</b>					<b>46,884,407</b>	<b>3.99</b>
<b>Securities not listed</b>						
<b>Bonds</b>						
<b>Suriname</b>						
Suriname Government International Bond 7.95% 15.07.2033	-	953,135	-	953,135	805,399	0.07
Suriname Government International Bond 9% 31.12.2050	-	459,000	300,000	159,000	100,965	0.01
					<b>906,364</b>	<b>0.08</b>
<b>Total bonds</b>					<b>906,364</b>	<b>0.08</b>
<b>Total securities not listed</b>					<b>906,364</b>	<b>0.08</b>
<b>Total securities</b>					<b>1,157,894,551</b>	<b>98.48</b>
<b>Derivative financial instruments</b>						
<b>Open forwards exchange transactions<sup>o</sup></b>						
CHF/USD Maturity 02.02.2024	-	98,013,293	117,554,918	-	(3,300,335)	(0.28)
CHF/USD Maturity 02.02.2024	-	3,532,502	4,236,803	-	(118,948)	(0.01)
CHF/USD Maturity 02.02.2024	-	881,141	1,056,941	-	(29,790)	(0.01)
CHF/USD Maturity 02.02.2024	-	9,626	11,357	-	(136)	0.00
CHF/USD Maturity 02.02.2024	-	2,695	3,232	-	(91)	0.00
CHF/USD Maturity 02.02.2024	-	3,764	4,453	-	(66)	0.00
CHF/USD Maturity 02.02.2024	-	1,506	1,794	-	(39)	0.00
CHF/USD Maturity 02.02.2024	-	3,705	4,358	-	(38)	0.00
CHF/USD Maturity 02.02.2024	-	1,934	2,290	-	(36)	0.00
CHF/USD Maturity 02.02.2024	-	1,086	1,277	-	(12)	0.00
CHF/USD Maturity 02.02.2024	-	6,003	6,895	-	103	0.00
CHF/USD Maturity 02.02.2024	-	15,069	17,449	-	117	0.00
CHF/USD Maturity 02.02.2024	-	14,186	16,351	-	186	0.00
CHF/USD Maturity 02.02.2024	-	26,011	30,005	-	316	0.00
USD/CHF Maturity 02.02.2024	-	87,278	75,660	-	(920)	0.00
USD/CHF Maturity 02.02.2024	-	112,514	97,170	-	(757)	0.00
USD/CHF Maturity 02.02.2024	-	14,946	12,967	-	(170)	0.00
USD/CHF Maturity 02.02.2024	-	10,354	8,993	-	(129)	0.00
USD/CHF Maturity 02.02.2024	-	9,523	8,216	-	(54)	0.00
USD/CHF Maturity 02.02.2024	-	5,574	4,786	-	(5)	0.00
USD/CHF Maturity 02.02.2024	-	703	590	-	15	0.00
USD/CHF Maturity 02.02.2024	-	3,976	3,370	-	48	0.00
USD/CHF Maturity 02.02.2024	-	18,261	15,523	-	166	0.00
USD/CHF Maturity 02.02.2024	-	50,474	42,879	-	490	0.00
					<b>(3,450,085)</b>	<b>(0.30)</b>
<b>Total derivative financial instruments</b>					<b>(3,450,085)</b>	<b>(0.30)</b>
<b>Total investments</b>					<b>1,154,444,466</b>	<b>98.18</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
Sight deposits					5,699,424	0.49
Other assets					15,680,397	1.33
<b>Total sub-fund assets</b>					<b>1,175,824,287</b>	<b>100.00</b>
Loans					(8)	0.00
Other liabilities					(925,604)	(0.08)
<b>Net sub-fund assets</b>					<b>1,174,898,675</b>	<b>99.92</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

### List of closed forward exchange transactions for the period ended 31 January 2024<sup>Ø</sup>

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
03.08.2023	Bought	CHF	4,475	USD	4,997
03.08.2023	Bought	CHF	97,176,963	USD	109,632,040
03.08.2023	Bought	CHF	9,142	USD	10,384
03.08.2023	Bought	CHF	3,078	USD	3,588
03.08.2023	Bought	CHF	15,004	USD	17,474
03.08.2023	Bought	CHF	13,030	USD	15,166
03.08.2023	Bought	CHF	12,777	USD	14,917
03.08.2023	Bought	CHF	951	USD	1,107
03.08.2023	Bought	CHF	1,350	USD	1,561
03.08.2023	Bought	CHF	34,652	USD	40,041
03.08.2023	Bought	CHF	601	USD	696
03.08.2023	Bought	CHF	15,472	USD	17,834
03.08.2023	Bought	USD	4,279	CHF	3,670
03.08.2023	Bought	USD	3,420	CHF	2,936
03.08.2023	Bought	USD	18,772	CHF	16,129
03.08.2023	Bought	USD	6,550	CHF	5,668
03.08.2023	Bought	USD	32,544	CHF	28,164
03.08.2023	Bought	USD	17,834	CHF	15,472
04.08.2023	Bought	USD	3,455	CHF	2,995
29.08.2023	Bought	CHF	16,376	USD	18,624
29.08.2023	Bought	USD	12,847	CHF	11,296
05.09.2023	Bought	CHF	2,995	USD	3,467
05.09.2023	Bought	CHF	94,722,306	USD	109,658,571
05.09.2023	Bought	CHF	1,954,202	USD	2,262,373
05.09.2023	Bought	CHF	2,142,450	USD	2,480,282
05.09.2023	Bought	CHF	50,697	USD	57,950
05.09.2023	Bought	CHF	1,468	USD	1,681
05.09.2023	Bought	CHF	747	USD	856
05.09.2023	Bought	CHF	1,532	USD	1,754
05.09.2023	Bought	CHF	1,155	USD	1,321
05.09.2023	Bought	CHF	2,018	USD	2,300
05.09.2023	Bought	CHF	4,200	USD	4,804
05.09.2023	Bought	CHF	2,645	USD	3,014
05.09.2023	Bought	CHF	887	USD	1,011
05.09.2023	Bought	CHF	2,147	USD	2,439
05.09.2023	Bought	CHF	45,138	USD	51,352

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(3)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
05.09.2023	Bought	CHF	11,296	USD	12,856
05.09.2023	Bought	CHF	18,955	USD	21,511
05.09.2023	Bought	USD	109,386	CHF	95,503
05.09.2023	Bought	USD	3,652	CHF	3,205
05.09.2023	Bought	USD	5,791	CHF	5,063
05.09.2023	Bought	USD	145	CHF	127
05.09.2023	Bought	USD	23,771	CHF	20,919
05.09.2023	Bought	USD	2,940,089	CHF	2,587,184
05.09.2023	Bought	USD	629	CHF	553
05.09.2023	Bought	USD	18,638	CHF	16,376
03.10.2023	Bought	CHF	5,648	USD	6,413
03.10.2023	Bought	CHF	1,409,640	USD	1,600,834
03.10.2023	Bought	CHF	98,112,240	USD	111,418,380
03.10.2023	Bought	CHF	7,524	USD	8,534
03.10.2023	Bought	CHF	2,010	USD	2,267
03.10.2023	Bought	CHF	3,983	USD	4,471
03.10.2023	Bought	CHF	17,674	USD	19,839
03.10.2023	Bought	CHF	30,523	USD	34,244
03.10.2023	Bought	CHF	231,755	USD	258,729
03.10.2023	Bought	CHF	13,069	USD	14,573
03.10.2023	Bought	CHF	2,494	USD	2,781
03.10.2023	Bought	CHF	31,941	USD	35,736
03.10.2023	Bought	CHF	7,587	USD	8,249
03.10.2023	Bought	USD	2,516,111	CHF	2,215,639
03.10.2023	Bought	USD	7,040	CHF	6,207
03.10.2023	Bought	USD	1,867	CHF	1,663
03.10.2023	Bought	USD	508	CHF	452
03.10.2023	Bought	USD	515	CHF	460
03.10.2023	Bought	USD	429	CHF	392
02.11.2023	Bought	CHF	1,892	USD	2,075
02.11.2023	Bought	CHF	98,520,782	USD	108,039,613
02.11.2023	Bought	CHF	134,208	USD	146,446
02.11.2023	Bought	CHF	852	USD	929
02.11.2023	Bought	CHF	75,536	USD	83,581
02.11.2023	Bought	CHF	8,884	USD	9,866
02.11.2023	Bought	CHF	10,811	USD	11,948
02.11.2023	Bought	CHF	12,011	USD	13,296
02.11.2023	Bought	CHF	306	USD	340
02.11.2023	Bought	CHF	6,408	USD	7,144
02.11.2023	Bought	CHF	6,249	USD	7,015
02.11.2023	Bought	CHF	14,563	USD	16,313
02.11.2023	Bought	CHF	2,918	USD	3,261
02.11.2023	Bought	USD	642,896	CHF	586,248
02.11.2023	Bought	USD	4,160,753	CHF	3,794,337
02.11.2023	Bought	USD	7,175	CHF	6,543
02.11.2023	Bought	USD	1,406	CHF	1,271
02.11.2023	Bought	USD	5,260	CHF	4,759
02.11.2023	Bought	USD	335	CHF	301
02.11.2023	Bought	USD	3,263	CHF	2,923
02.11.2023	Bought	USD	21,334	CHF	19,034
04.12.2023	Bought	CHF	16,015	USD	17,656
04.12.2023	Bought	CHF	93,870,080	USD	103,497,751

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES EMERGING MARKETS BOND INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>②</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
04.12.2023	Bought	CHF	190,386	USD	209,913
04.12.2023	Bought	CHF	1,232	USD	1,358
04.12.2023	Bought	CHF	2,098	USD	2,322
04.12.2023	Bought	CHF	26,916	USD	30,080
04.12.2023	Bought	CHF	2,548,419	USD	2,848,315
04.12.2023	Bought	CHF	3,014	USD	3,356
04.12.2023	Bought	CHF	2,765	USD	3,125
04.12.2023	Bought	CHF	3,355	USD	3,786
04.12.2023	Bought	CHF	10,932	USD	12,348
04.12.2023	Bought	CHF	3,218	USD	3,643
04.12.2023	Bought	CHF	45,695	USD	51,814
04.12.2023	Bought	CHF	4,028	USD	4,550
04.12.2023	Bought	CHF	2,722	USD	3,100
04.12.2023	Bought	USD	9,861	CHF	8,945
04.12.2023	Bought	USD	1,100,936	CHF	998,534
04.12.2023	Bought	USD	4,442	CHF	4,032
04.12.2023	Bought	USD	1,427	CHF	1,278
04.12.2023	Bought	USD	1,239	CHF	1,111
04.12.2023	Bought	USD	1,608	CHF	1,449
04.12.2023	Bought	USD	36,798	CHF	32,771
04.12.2023	Bought	USD	11,303	CHF	10,008
04.12.2023	Bought	USD	4,643	CHF	4,110
04.12.2023	Bought	USD	12,116	CHF	10,670
04.12.2023	Bought	USD	11,197	CHF	9,832
04.01.2024	Bought	CHF	2,753,824	USD	3,178,332
04.01.2024	Bought	CHF	91,400,525	USD	105,489,003
04.01.2024	Bought	CHF	3,912,699	USD	4,515,803
04.01.2024	Bought	CHF	48,026	USD	55,235
04.01.2024	Bought	CHF	12,025	USD	13,803
04.01.2024	Bought	CHF	2,125	USD	2,438
04.01.2024	Bought	CHF	73,428	USD	84,852
04.01.2024	Bought	CHF	3,561,906	USD	4,116,117
04.01.2024	Bought	CHF	2,842	USD	3,280
04.01.2024	Bought	CHF	93,028	USD	108,364
04.01.2024	Bought	CHF	6,011	USD	6,990
04.01.2024	Bought	CHF	2,949	USD	3,489
04.01.2024	Bought	USD	590	CHF	511
04.01.2024	Bought	USD	551	CHF	480
04.01.2024	Bought	USD	337	CHF	294
04.01.2024	Bought	USD	7,805	CHF	6,848
04.01.2024	Bought	USD	1,219	CHF	1,066
04.01.2024	Bought	USD	4,893	CHF	4,278
04.01.2024	Bought	USD	734	CHF	635
04.01.2024	Bought	USD	2,384	CHF	2,066
04.01.2024	Bought	USD	654	CHF	562
04.01.2024	Bought	USD	706	CHF	604
04.01.2024	Bought	USD	2,318	CHF	1,981
04.01.2024	Bought	USD	599	CHF	506
04.01.2024	Bought	USD	117,554,918	CHF	98,317,055
04.01.2024	Bought	USD	4,223,712	CHF	3,532,502

<sup>②</sup>The forward exchange transactions are OTC transactions. The counterparty for these OTC transactions is State Street Bank and Trust Company.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES JAPAN EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Astellas Pharma Inc	53,700	1,000	19,100	35,600	360,394	0.56
Chugai Pharmaceutical Co Ltd	19,900	500	7,100	13,300	417,350	0.65
Daiichi Sankyo Co Ltd	54,900	1,400	19,900	36,400	944,836	1.47
Eisai Co Ltd	7,500	100	2,700	4,900	201,237	0.31
Kobayashi Pharmaceutical Co Ltd	1,600	-	1,600	-	-	0.00
Kyowa Kirin Co Ltd	7,900	-	2,700	5,200	71,211	0.11
Nippon Shinyaku Co Ltd	1,700	-	1,700	-	-	0.00
Ono Pharmaceutical Co Ltd	11,500	-	4,100	7,400	116,040	0.18
Otsuka Holdings Co Ltd	11,600	900	4,100	8,400	287,104	0.44
Shionogi & Co Ltd	7,800	200	2,800	5,200	216,976	0.34
Takeda Pharmaceutical Co Ltd	47,000	1,000	16,800	31,200	798,690	1.24
					<b>3,413,838</b>	<b>5.30</b>
<b>Auto manufacturers</b>						
Honda Motor Co Ltd	45,700	95,000	49,900	90,800	892,829	1.39
Isuzu Motors Ltd	17,300	-	6,100	11,200	133,594	0.21
Mazda Motor Corp	16,900	-	6,000	10,900	116,518	0.18
Nissan Motor Co Ltd	68,900	2,200	24,500	46,600	160,915	0.25
Subaru Corp	18,300	500	6,500	12,300	215,904	0.33
Suzuki Motor Corp	10,900	400	3,900	7,400	290,447	0.45
Toyota Motor Corp	314,700	7,500	113,700	208,500	3,670,841	5.70
					<b>5,481,048</b>	<b>8.51</b>
<b>Auto parts &amp; equipment</b>						
Aisin Corp	4,300	100	1,500	2,900	94,541	0.15
Bridgestone Corp	16,900	400	6,000	11,300	427,339	0.66
Denso Corp	12,900	42,700	18,400	37,200	511,073	0.79
Koito Manufacturing Co Ltd	6,100	-	2,100	4,000	53,452	0.08
NGK Insulators Ltd	7,500	-	7,500	-	-	0.00
Sumitomo Electric Industries Ltd	21,200	-	7,500	13,700	158,871	0.25
Toyota Industries Corp	4,400	100	1,600	2,900	214,185	0.33
					<b>1,459,461</b>	<b>2.26</b>
<b>Banks</b>						
Chiba Bank Ltd	16,900	-	6,800	10,100	65,201	0.10
Concordia Financial Group Ltd	31,300	-	11,000	20,300	84,311	0.13
Japan Post Bank Co Ltd	43,800	400	16,100	28,100	253,218	0.39
Mitsubishi UFJ Financial Group Inc	338,900	6,500	120,900	224,500	1,837,929	2.85
Mizuho Financial Group Inc	71,560	1,400	25,400	47,560	754,163	1.17
Resona Holdings Inc	63,500	600	22,600	41,500	199,686	0.31
Shizuoka Financial Group Inc	14,200	-	5,200	9,000	71,542	0.11
Sumitomo Mitsui Financial Group Inc	38,800	700	14,500	25,000	1,129,715	1.76
Sumitomo Mitsui Trust Holdings Inc	9,800	6,900	3,500	13,200	235,575	0.37
					<b>4,631,340</b>	<b>7.19</b>
<b>Machinery - construction &amp; mining</b>						
Hitachi Construction Machinery Co Ltd	3,400	-	1,300	2,100	52,181	0.08
Hitachi Ltd	27,800	500	10,100	18,200	1,247,000	1.93
Komatsu Ltd	27,400	600	9,700	18,300	455,897	0.71
Mitsubishi Electric Corp	57,400	900	20,400	37,900	489,996	0.76
Mitsubishi Heavy Industries Ltd	9,500	300	3,400	6,400	373,415	0.58
					<b>2,618,489</b>	<b>4.06</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction</b>						
Kajima Corp	12,600	-	4,500	8,100	125,686	0.20
Obayashi Corp	19,300	-	6,900	12,400	99,660	0.15
Shimizu Corp	15,900	-	5,200	10,700	62,135	0.10
Taisei Corp	5,000	100	1,800	3,300	104,289	0.16
					<b>391,770</b>	<b>0.61</b>
<b>Home builders</b>						
Daiwa House Industry Co Ltd	17,900	300	6,600	11,600	312,062	0.49
Iida Group Holdings Co Ltd	5,100	300	2,100	3,300	43,439	0.07
Open House Group Co Ltd	2,500	-	1,000	1,500	40,899	0.06
Sekisui Chemical Co Ltd	10,800	800	4,200	7,400	91,937	0.14
Sekisui House Ltd	18,300	200	6,900	11,600	227,851	0.35
					<b>716,188</b>	<b>1.11</b>
<b>Building materials</b>						
AGC Inc	6,100	100	2,400	3,800	124,127	0.20
Daikin Industries Ltd	7,800	300	2,900	5,200	728,898	1.13
Lixil Corp	8,300	-	8,300	-	-	0.00
TOTO Ltd	3,800	-	1,300	2,500	58,906	0.09
					<b>911,931</b>	<b>1.42</b>
<b>Mining</b>						
Sumitomo Metal Mining Co Ltd	7,300	300	2,600	5,000	120,337	0.19
					<b>120,337</b>	<b>0.19</b>
<b>Office &amp; business equipment</b>						
Canon Inc	29,700	600	10,600	19,700	471,699	0.73
Ricoh Co Ltd	16,200	-	5,700	10,500	71,973	0.11
Seiko Epson Corp	8,500	-	3,000	5,500	69,929	0.11
					<b>613,601</b>	<b>0.95</b>
<b>Chemicals</b>						
Asahi Kasei Corp	37,200	800	13,800	24,200	159,419	0.25
Mitsubishi Chemical Group Corp	38,000	1,300	13,500	25,800	135,498	0.21
Mitsui Chemicals Inc	5,000	-	1,700	3,300	84,709	0.13
Nippon Paint Holdings Co Ltd	28,100	-	10,000	18,100	124,121	0.19
Nippon Sanso Holdings Corp	5,500	-	2,200	3,300	73,012	0.11
Nissan Chemical Corp	3,800	100	1,400	2,500	86,885	0.13
Nitto Denko Corp	4,400	200	1,700	2,900	209,505	0.32
Shin-Etsu Chemical Co Ltd	54,100	1,000	19,300	35,800	1,234,324	1.92
Sumitomo Chemical Co Ltd	41,500	-	14,600	26,900	55,159	0.09
Toray Industries Inc	41,200	-	14,700	26,500	115,162	0.18
Tosoh Corp	8,100	-	3,100	5,000	56,075	0.09
					<b>2,333,869</b>	<b>3.62</b>
<b>Computers</b>						
BayCurrent Consulting Inc	3,900	-	1,400	2,500 <sup>^</sup>	50,852	0.08
Fujitsu Ltd	5,200	100	1,800	3,500	428,059	0.66
Itochu Techno-Solutions Corp	2,600	-	2,600	-	-	0.00
NEC Corp	7,300	200	2,600	4,900	278,937	0.43
Nomura Research Institute Ltd	11,500	300	4,100	7,700	204,840	0.32
NTT Data Group Corp	18,700	700	6,600	12,800	160,792	0.25
Obic Co Ltd	2,100	100	800	1,400	186,793	0.29
Otsuka Corp	3,400	-	1,200	2,200	80,487	0.13
SCSK Corp	5,000	-	2,000	3,000	51,163	0.08
					<b>1,441,923</b>	<b>2.24</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Miscellaneous manufacturers</b>						
JSR Corp	5,200	-	1,800	3,400	80,512	0.12
Toshiba Corp	12,200	-	12,200	-	-	0.00
					<b>80,512</b>	<b>0.12</b>
<b>Diversified financial services</b>						
Daiwa Securities Group Inc	39,600	1,300	14,100	26,800	167,346	0.26
Japan Exchange Group Inc	14,900	500	5,300	10,100	194,654	0.30
Mitsubishi HC Capital Inc	26,100	600	10,700	16,000	98,687	0.15
Nomura Holdings Inc	86,400	5,200	32,000	59,600	269,044	0.42
ORIX Corp	34,800	800	12,400	23,200	390,554	0.61
SBI Holdings Inc	7,200	400	2,500	5,100	109,065	0.17
					<b>1,229,350</b>	<b>1.91</b>
<b>Retail</b>						
Fast Retailing Co Ltd	5,200	100	1,900	3,400	792,949	1.23
MatsukiyoCocokara & Co	3,400	6,800	3,600	6,600	104,289	0.16
McDonald's Holdings Co Japan Ltd	2,500	-	800	1,700	65,447	0.10
Nitori Holdings Co Ltd	2,400	100	900	1,600	180,895	0.28
Pan Pacific International Holdings Corp	11,300	400	4,000	7,700	144,920	0.23
USS Co Ltd	5,900	-	2,000	3,900	64,097	0.10
Welcia Holdings Co Ltd	3,000	-	3,000	-	-	0.00
Zensho Holdings Co Ltd	-	2,800	1,000	1,800	76,554	0.12
					<b>1,429,151</b>	<b>2.22</b>
<b>Iron &amp; steel</b>						
JFE Holdings Inc	14,600	1,700	5,200	11,100	152,661	0.24
Nippon Steel Corp	24,000	1,700	8,900	16,800	351,978	0.54
					<b>504,639</b>	<b>0.78</b>
<b>Electrical components &amp; equipment</b>						
Brother Industries Ltd	7,400	-	3,000	4,400	64,142	0.10
					<b>64,142</b>	<b>0.10</b>
<b>Electric</b>						
Chubu Electric Power Co Inc	19,100	300	6,800	12,600	141,789	0.22
Kansai Electric Power Co Inc	20,900	700	7,400	14,200	168,378	0.26
Tokyo Electric Power Co Holdings Inc	45,300	-	16,100	29,200	135,087	0.21
					<b>445,254</b>	<b>0.69</b>
<b>Electronics</b>						
Azbil Corp	3,300	-	1,100	2,200	62,128	0.09
Hirose Electric Co Ltd	835	200	400	635	64,321	0.10
Hoya Corp	10,600	200	3,800	7,000	778,271	1.21
Ibiden Co Ltd	3,300	200	1,200	2,300	101,828	0.16
Kyocera Corp	9,500	19,500	3,400	25,600	327,893	0.51
MINEBEA MITSUMI Inc	10,800	500	3,900	7,400	134,193	0.21
Murata Manufacturing Co Ltd	17,000	35,000	18,000	34,000	601,595	0.93
NIDEC CORP	12,400	100	4,400	8,100	263,445	0.41
Shimadzu Corp	7,000	-	2,500	4,500	108,514	0.17
TDK Corp	11,500	300	4,100	7,700	336,294	0.52
Yokogawa Electric Corp	6,700	-	2,300	4,400	75,504	0.12
					<b>2,853,986</b>	<b>4.43</b>
<b>Oil &amp; gas</b>						
ENEOS Holdings Inc	85,500	1,100	30,400	56,200	197,429	0.30

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Idemitsu Kosan Co Ltd	6,022	14,888	2,300	18,610	89,961	0.14
Inpex Corp	28,800	600	10,200	19,200	230,427	0.36
					<b>517,817</b>	<b>0.80</b>
<b>Airlines</b>						
ANA Holdings Inc	4,600	-	1,500	3,100	59,491	0.09
Japan Airlines Co Ltd	4,600	-	1,800	2,800	46,725	0.07
					<b>106,216</b>	<b>0.16</b>
<b>Forest products &amp; paper</b>						
Oji Holdings Corp	27,500	-	11,000	16,500	56,027	0.09
					<b>56,027</b>	<b>0.09</b>
<b>Leisure time</b>						
Shimano Inc	2,300	-	800	1,500	187,987	0.29
Yamaha Corp	4,200	-	1,500	2,700	51,751	0.08
Yamaha Motor Co Ltd	8,800	11,400	3,100	17,100	141,198	0.22
					<b>380,936</b>	<b>0.59</b>
<b>Gas</b>						
Osaka Gas Co Ltd	11,100	200	3,900	7,400	135,148	0.21
Tokyo Gas Co Ltd	11,600	-	4,100	7,500	149,695	0.23
					<b>284,843</b>	<b>0.44</b>
<b>Healthcare - products</b>						
Asahi Intecc Co Ltd	6,300	-	2,100	4,200	69,792	0.11
FUJIFILM Holdings Corp	11,100	300	4,000	7,400	408,658	0.64
Olympus Corp	35,700	2,300	14,400	23,600	304,700	0.47
Sysmex Corp	5,000	100	1,800	3,300	155,087	0.24
Terumo Corp	20,000	200	7,100	13,100	386,780	0.60
					<b>1,325,017</b>	<b>2.06</b>
<b>Beverages</b>						
Asahi Group Holdings Ltd	14,300	400	5,100	9,600	310,428	0.48
Kirin Holdings Co Ltd	23,100	300	8,200	15,200	189,379	0.29
Suntory Beverage & Food Ltd	4,100	-	1,400	2,700	76,565	0.12
					<b>576,372</b>	<b>0.89</b>
<b>Commercial services</b>						
Dai Nippon Printing Co Ltd	6,500	-	2,300	4,200	105,791	0.16
GMO Payment Gateway Inc	1,200	-	1,200	-	-	0.00
Persol Holdings Co Ltd	5,700	53,500	59,200	-	-	0.00
Recruit Holdings Co Ltd	42,800	800	15,200	28,400	987,851	1.53
Secom Co Ltd	6,200	100	2,200	4,100	257,939	0.40
TOPPAN Holdings Inc	7,300	-	2,600	4,700	112,785	0.18
					<b>1,464,366</b>	<b>2.27</b>
<b>Semiconductors</b>						
Advantest Corp	5,700	17,600	8,200	15,100	516,015	0.80
Disco Corp	2,700	-	900	1,800	426,557	0.66
Hamamatsu Photonics KK	4,200	-	1,500	2,700	93,076	0.15
Lasertec Corp	2,200	200	900	1,500	350,182	0.54
Renesas Electronics Corp	37,800	4,500	13,400	28,900	419,261	0.65
Rohm Co Ltd	2,600	7,800	3,700	6,700 <sup>^</sup>	101,426	0.16
SUMCO Corp	10,400	-	3,700	6,700	88,706	0.14
Tokyo Electron Ltd	13,300	1,100	5,100	9,300	1,520,828	2.36
					<b>3,516,051</b>	<b>5.46</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Home furnishings</b>						
Hoshizaki Corp	3,200	-	1,100	2,100	66,477	0.10
Panasonic Holdings Corp	65,600	1,300	23,300	43,600	360,397	0.56
Sharp Corp	7,300	-	2,300	5,000	29,255	0.05
Sony Group Corp	37,400	900	13,500	24,800	2,138,748	3.32
					<b>2,594,877</b>	<b>4.03</b>
<b>Real estate</b>						
Daito Trust Construction Co Ltd	1,900	100	700	1,300	128,362	0.20
Hulic Co Ltd	12,100	600	4,800	7,900	75,941	0.12
Mitsubishi Estate Co Ltd	33,600	300	12,100	21,800	263,869	0.41
Mitsui Fudosan Co Ltd	26,900	600	9,900	17,600	385,059	0.60
Nomura Real Estate Holdings Inc	3,500	-	1,400	2,100	50,061	0.08
Sumitomo Realty & Development Co Ltd	8,600	-	3,100	5,500	150,930	0.23
					<b>1,054,222</b>	<b>1.64</b>
<b>Real estate investment trust</b>						
Daiwa House Investment Corp (REIT)	71	5	25	51	78,028	0.12
GLP J-Reit (REIT)	143	17	59	101	78,063	0.12
Japan Metropolitan Fund Invest (REIT)	224	5	79	150	88,206	0.14
Japan Real Estate Investment Corp (REIT)	41	1	15	27	89,685	0.14
KDX Realty Investment Corp (REIT)	-	87	-	87	81,794	0.13
Nippon Building Fund Inc (REIT)	49	1	18	32	112,114	0.17
Nomura Real Estate Master Fund Inc (REIT)	136	11	57	90	85,248	0.13
					<b>613,138</b>	<b>0.95</b>
<b>Internet</b>						
CyberAgent Inc	13,700	-	13,700	-	-	0.00
LY Corp	79,300	-	28,200	51,100	138,548	0.22
M3 Inc	13,100	200	4,700	8,600	118,833	0.18
MonotaRO Co Ltd	8,000	-	3,200	4,800	39,452	0.06
Rakuten Group Inc	44,300	-	15,700	28,600	109,182	0.17
Trend Micro Inc	4,000	-	1,400	2,600	129,758	0.20
ZOZO Inc	4,000	-	1,300	2,700	51,545	0.08
					<b>587,318</b>	<b>0.91</b>
<b>Cosmetics &amp; personal care</b>						
Kao Corp	13,800	400	4,900	9,300	319,993	0.50
Kose Corp	900	200	300	800	45,536	0.07
Shiseido Co Ltd	11,900	300	4,200	8,000	193,900	0.30
Unicharm Corp	12,000	100	4,300	7,800	232,906	0.36
					<b>792,335</b>	<b>1.23</b>
<b>Agriculture</b>						
Japan Tobacco Inc	35,600	700	12,800	23,500	537,172	0.83
					<b>537,172</b>	<b>0.83</b>
<b>Machinery - diversified</b>						
Daifuku Co Ltd	9,000	-	3,200	5,800	100,021	0.16
FANUC Corp	28,500	500	10,300	18,700	451,815	0.70
Keyence Corp	5,800	100	2,100	3,800	1,484,792	2.30
Kubota Corp	30,000	600	10,600	20,000	264,383	0.41
Omron Corp	5,200	100	1,900	3,400	133,887	0.21
SMC Corp	1,700	-	600	1,100	535,227	0.83
Yaskawa Electric Corp	7,100	300	2,500	4,900	161,812	0.25
					<b>3,131,937</b>	<b>4.86</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Metal fabricate &amp; hardware</b>						
MISUMI Group Inc	8,400	-	3,000	5,400	81,445	0.13
					<b>81,445</b>	<b>0.13</b>
<b>Food</b>						
Aeon Co Ltd	19,400	200	6,900	12,700	263,321	0.41
Ajinomoto Co Inc	13,400	100	4,800	8,700	310,786	0.48
Kikkoman Corp	4,000	-	1,400	2,600	139,478	0.22
Kobe Bussan Co Ltd	4,300	-	1,400	2,900	64,162	0.10
MEIJI Holdings Co Ltd	6,500	500	2,500	4,500	94,306	0.15
Nisshin Seifun Group Inc	6,300	-	6,300	-	-	0.00
Nissin Foods Holdings Co Ltd	1,800	2,700	600	3,900	109,380	0.17
Seven & i Holdings Co Ltd	22,400	500	8,000	14,900	512,066	0.79
Yakult Honsha Co Ltd	3,800	4,200	2,700	5,300	100,465	0.15
					<b>1,593,964</b>	<b>2.47</b>
<b>Software</b>						
Capcom Co Ltd	5,100	-	1,800	3,300	109,324	0.17
Koei Tecmo Holdings Co Ltd	3,720	-	1,500	2,220	24,024	0.04
Konami Group Corp	3,000	200	1,100	2,100	112,470	0.17
Nexon Co Ltd	11,600	400	5,100	6,900	95,768	0.15
Oracle Corp Japan	1,200	200	500	900	61,639	0.09
Square Enix Holdings Co Ltd	2,400	100	800	1,700	57,695	0.09
TIS Inc	6,500	-	2,300	4,200	81,438	0.13
					<b>542,358</b>	<b>0.84</b>
<b>Toys, games &amp; hobbies</b>						
Bandai Namco Holdings Inc	17,800	500	6,300	12,000	226,412	0.35
Nintendo Co Ltd	30,800	700	11,000	20,500	999,754	1.55
					<b>1,226,166</b>	<b>1.90</b>
<b>Telecommunications</b>						
Hikari Tsushin Inc	600	-	200	400	60,705	0.09
KDDI Corp	44,400	1,300	16,200	29,500	847,794	1.32
Nippon Telegraph & Telephone Corp	886,900	12,900	315,200	584,600	639,161	0.99
SoftBank Corp	85,200	1,500	30,200	56,500	651,055	1.01
SoftBank Group Corp	30,500	1,000	11,100	20,400	773,394	1.20
					<b>2,972,109</b>	<b>4.61</b>
<b>Transportation</b>						
Central Japan Railway Co	4,300	17,400	7,700	14,000	303,421	0.47
East Japan Railway Co	9,000	200	3,200	6,000	297,224	0.46
Hankyu Hanshin Holdings Inc	6,800	-	2,400	4,400	116,948	0.18
Kawasaki Kisen Kaisha Ltd	4,400	100	1,800	2,700	114,102	0.18
Keio Corp	3,300	-	3,300	-	-	0.00
Keisei Electric Railway Co Ltd	3,800	-	1,300	2,500	98,271	0.15
Kintetsu Group Holdings Co Ltd	5,400	-	1,900	3,500	93,664	0.15
Mitsui OSK Lines Ltd	10,200	-	3,600	6,600	205,673	0.32
NIPPON EXPRESS HOLDINGS INC	2,100	-	700	1,400	72,310	0.11
Nippon Yusen KK	14,400	300	5,100	9,600	287,216	0.45
Odakyu Electric Railway Co Ltd	8,600	-	2,600	6,000	79,596	0.12
SG Holdings Co Ltd	9,400	-	3,300	6,100	68,537	0.11
Tobu Railway Co Ltd	5,500	-	1,900	3,600	82,797	0.13
Tokyu Corp	15,800	700	6,200	10,300	104,725	0.16
West Japan Railway Co	6,500	100	2,300	4,300	155,196	0.24
Yamato Holdings Co Ltd	8,500	-	3,400	5,100	76,516	0.12
					<b>2,156,196</b>	<b>3.35</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Environmental control</b>						
Kurita Water Industries Ltd	3,300	-	3,300	-	-	0.00
					-	<b>0.00</b>
<b>Entertainment</b>						
Oriental Land Co Ltd	32,400	600	11,600	21,400	690,991	1.07
Toho Co Ltd	3,300	100	1,200	2,200	62,193	0.10
					<b>753,184</b>	<b>1.17</b>
<b>Insurance</b>						
Dai-ichi Life Holdings Inc	27,900	600	9,900	18,600	355,960	0.55
Japan Post Holdings Co Ltd	65,100	2,300	26,300	41,100	341,541	0.53
Japan Post Insurance Co Ltd	6,400	-	2,700	3,700	60,235	0.10
MS&AD Insurance Group Holdings Inc	12,700	400	4,500	8,600	310,292	0.48
Sompo Holdings Inc	9,300	300	3,700	5,900	266,301	0.41
T&D Holdings Inc	14,900	-	5,300	9,600	138,876	0.22
Tokio Marine Holdings Inc	53,500	1,000	19,000	35,500	818,765	1.27
					<b>2,291,970</b>	<b>3.56</b>
<b>Distribution &amp; wholesale</b>						
ITOCHU Corp	35,300	800	12,600	23,500	931,191	1.44
Marubeni Corp	45,400	300	17,800	27,900	416,133	0.65
Mitsubishi Corp	36,800	45,800	14,800	67,800	1,020,599	1.58
Mitsui & Co Ltd	39,000	500	13,900	25,600	906,082	1.41
Sumitomo Corp	33,400	600	13,400	20,600	412,854	0.64
Toyota Tsusho Corp	6,300	100	2,300	4,100	235,466	0.37
					<b>3,922,325</b>	<b>6.09</b>
<b>Advertising</b>						
Dentsu Group Inc	6,000	-	2,100	3,900	89,995	0.14
Hakuhodo DY Holdings Inc	7,500	-	7,500	-	-	0.00
					<b>89,995</b>	<b>0.14</b>
<b>Hand &amp; machine tools</b>						
Fuji Electric Co Ltd	3,800	200	1,400	2,600	113,813	0.17
Makita Corp	6,600	-	2,300	4,300	101,118	0.16
					<b>214,931</b>	<b>0.33</b>
<b>Total shares</b>					<b>64,124,116</b>	<b>99.51</b>
<b>Total securities traded on an official stock exchange</b>					<b>64,124,116</b>	<b>99.51</b>
<b>Total securities</b>					<b>64,124,116</b>	<b>99.51</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Mini-Topix Index Futures September 2023	35	-	35	-	-	0.00
Mini-Topix Index Futures December 2023	-	158	158	-	-	0.00
Mini-Topix Index Futures March 2024	-	70	52	18	21,260	0.03
					<b>21,260</b>	<b>0.03</b>
<b>Total derivative financial instruments</b>					<b>21,260</b>	<b>0.03</b>
<b>Total investments</b>					<b>64,145,376</b>	<b>99.54</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES JAPAN EQUITY INDEX FUND (CH) (continued)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
Sight deposits					141,704	0.22
Other assets					151,529	0.24
<b>Total sub-fund assets</b>					<b>64,438,609</b>	<b>100.00</b>
Loans					(1,823)	0.00
Other liabilities					(13,624)	(0.02)
<b>Net sub-fund assets</b>					<b>64,423,162</b>	<b>99.98</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Corp ACCIONA Energias Renovables SA	1,080	2,225	-	3,305	74,222	0.00
Enphase Energy Inc	2,342	1,296	-	3,638	324,975	0.03
First Solar Inc	1,792	902	-	2,694	338,106	0.03
SolarEdge Technologies Inc	942	969	1,911	-	-	0.00
Vestas Wind Systems A/S	18,415	11,300	3,154	26,561	653,031	0.05
					<b>1,390,334</b>	<b>0.11</b>
<b>Pharmaceuticals</b>						
AbbVie Inc	31,150	19,179	4,621	45,708	6,446,224	0.51
Amplifon SpA	2,343	-	-	2,343	66,307	0.00
Astellas Pharma Inc	31,900	28,500	16,900	43,500	440,369	0.03
AstraZeneca Plc	27,366	16,070	3,300	40,136	4,603,804	0.37
Bayer AG RegS	16,972	10,582	3,557	23,997	646,243	0.05
Becton Dickinson and Co	5,079	2,758	251	7,586	1,554,092	0.12
Bristol-Myers Squibb Co	37,139	21,581	4,621	54,099	2,267,999	0.18
Cardinal Health Inc	4,358	3,636	1,859	6,135	574,657	0.05
Cencora Inc	3,042	1,869	674	4,237	845,724	0.07
Chugai Pharmaceutical Co Ltd	12,500	5,300	-	17,800	558,558	0.04
Cigna Group	5,188	2,916	453	7,651	1,975,258	0.16
CVS Health Corp	22,304	12,637	1,915	33,026	2,107,003	0.17
Daiichi Sankyo Co Ltd	33,000	18,800	2,600	49,200	1,277,086	0.10
Dexcom Inc	6,912	3,968	605	10,275	1,069,629	0.09
Eisai Co Ltd	4,100	3,200	1,200	6,100	250,520	0.02
Eli Lilly & Co	14,263	8,520	1,888	20,895	11,572,415	0.92
Grifols SA	5,555	4,400	-	9,955	94,110	0.01
GSK Plc	72,306	43,727	8,292	107,741	1,845,528	0.15
Henry Schein Inc	2,503	767	-	3,270	209,939	0.02
Hikma Pharmaceuticals Plc	3,219	-	-	3,219	67,922	0.01
Ipsen SA	549	437	-	986	98,311	0.01
Jazz Pharmaceuticals Plc	1,122	428	-	1,550	163,177	0.01
Johnson & Johnson	45,881	25,600	9,123	62,358	8,500,166	0.68
Kobayashi Pharmaceutical Co Ltd	900	-	900	-	-	0.00
Kyowa Kirin Co Ltd	5,100	3,900	-	9,000	123,250	0.01
McKesson Corp	2,432	1,321	295	3,458	1,482,896	0.12
Merck & Co Inc	44,809	27,452	6,549	65,712	6,808,494	0.54
Merck KGaA	2,324	1,107	-	3,431	487,245	0.04
Neurocrine Biosciences Inc	1,558	1,209	523	2,244	269,059	0.02
Nippon Shinyaku Co Ltd	300	-	300	-	-	0.00
Novo Nordisk A/S 'B'	29,231	-	29,231	-	-	0.00
Novo Nordisk A/S 'B'	-	91,341	6,833	84,508	8,185,793	0.65
Ono Pharmaceutical Co Ltd	6,200	3,000	-	9,200	144,266	0.01
Orion Oyj 'B'	2,022	-	-	2,022	80,492	0.01
Otsuka Holdings Co Ltd	6,600	4,100	-	10,700	365,716	0.03
Pfizer Inc	99,666	59,678	13,136	146,208	3,396,496	0.27
Recordati Industria Chimica e Farmaceutica SpA	1,947	2,837	2,755	2,029	96,993	0.01
Sanofi SA	20,080	12,909	3,512	29,477	2,564,398	0.20
Shionogi & Co Ltd	4,200	2,700	-	6,900	287,910	0.02
Takeda Pharmaceutical Co Ltd	28,400	16,100	2,400	42,100	1,077,720	0.09
Teva Pharmaceutical Industries Ltd ADR	20,828	19,195	8,903	31,120	323,025	0.03
UCB SA	2,079	1,548	-	3,627	295,055	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Viatis Inc	19,599	13,882	-	33,481	338,054	0.03
Zoetis Inc	8,059	4,604	779	11,884	1,914,665	0.15
					<b>75,476,568</b>	<b>6.02</b>
<b>Auto manufacturers</b>						
Bayerische Motoren Werke AG	5,998	3,386	1,374	8,010	722,370	0.06
Bayerische Motoren Werke AG (Pref)	855	1,316	713	1,458	123,295	0.01
Cummins Inc	2,422	1,336	-	3,758	771,455	0.06
Daimler AG	15,112	7,043	853	21,302	1,247,576	0.10
Daimler Truck Holding AG	8,895	6,430	2,147	13,178	408,426	0.03
Dr Ing hc F Porsche AG (Pref)	2,087	1,312	734	2,665	196,483	0.02
Ferrari NV	2,178	1,168	-	3,346	1,009,276	0.08
Ford Motor Co	68,250	42,178	11,961	98,467	989,987	0.08
General Motors Co	24,562	14,482	4,274	34,770	1,157,305	0.09
Honda Motor Co Ltd	27,600	102,200	6,600	123,200	1,211,416	0.10
Isuzu Motors Ltd	10,300	4,400	-	14,700	175,342	0.01
Lucid Group Inc	18,168	28,802	15,114	31,856	92,368	0.01
Mazda Motor Corp	12,000	6,300	6,200	12,100	129,346	0.01
Nissan Motor Co Ltd	44,300	12,500	-	56,800	196,137	0.01
PACCAR Inc	9,012	6,382	2,225	13,169	1,134,109	0.09
Renault SA	3,580	1,778	-	5,358	175,098	0.01
Rivian Automotive Inc 'A'	11,362	5,949	-	17,311	227,357	0.02
Stellantis NV	38,860	22,293	2,417	58,736	1,121,744	0.09
Subaru Corp	11,700	6,700	3,700	14,700	258,031	0.02
Suzuki Motor Corp	6,700	5,200	3,400	8,500	333,621	0.03
Tesla Inc	50,366	30,101	6,493	73,974	11,885,160	0.95
Toyota Motor Corp	187,300	115,000	27,700	274,600	4,834,594	0.39
Volvo AB 'A'	4,334	3,247	3,198	4,383	93,304	0.01
Volvo AB 'B'	26,070	18,985	5,476	39,579	821,189	0.06
Volvo Car AB 'B'	8,317	-	-	8,317	18,865	0.00
					<b>29,333,854</b>	<b>2.34</b>
<b>Auto parts &amp; equipment</b>						
Aisin Corp	1,800	1,500	-	3,300	107,581	0.01
Aptiv Plc	4,681	2,829	-	7,510	523,965	0.04
BorgWarner Inc	4,458	1,411	-	5,869	170,677	0.01
Bridgestone Corp	10,200	6,800	1,700	15,300	578,609	0.05
Cie Generale des Etablissements Michelin SCA	11,315	6,696	-	18,011	517,263	0.04
Continental AG	1,754	815	-	2,569	182,415	0.02
Denso Corp	7,500	50,600	9,200	48,900	671,813	0.05
Koito Manufacturing Co Ltd	3,800	-	-	3,800	50,779	0.00
Lear Corp	1,075	423	-	1,498	170,784	0.01
Magna International Inc	4,688	2,616	-	7,304	358,344	0.03
NGK Insulators Ltd	1,800	3,700	5,500	-	-	0.00
Sumitomo Electric Industries Ltd	11,200	10,800	5,500	16,500	191,342	0.02
Toyota Industries Corp	2,800	800	-	3,600	265,885	0.02
Valeo SE	2,767	4,133	6,900	-	-	0.00
					<b>3,789,457</b>	<b>0.30</b>
<b>Banks</b>						
ABN AMRO Bank NV -CVA	8,521	4,794	-	13,315	169,486	0.01
AIB Group Plc	26,576	15,667	-	42,243	160,446	0.01
ANZ Group Holdings Ltd	54,502	33,878	12,441	75,939	1,171,330	0.09
Banco Bilbao Vizcaya Argentaria SA	107,964	58,140	15,519	150,585	1,217,426	0.10

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Banco BPM SpA	-	30,798	-	30,798	143,781	0.01
Banco Santander SA	290,717	175,883	47,496	419,104	1,458,854	0.12
Bank Hapoalim BM	20,410	7,809	-	28,219	207,487	0.02
Bank Leumi Le-Israel BM	27,258	12,704	-	39,962	262,543	0.02
Bank of America Corp	127,122	79,327	21,248	185,201	5,403,328	0.43
Bank of Ireland Group Plc	16,849	6,621	-	23,470	186,597	0.02
Bank of Montreal	12,532	7,919	1,783	18,668	1,517,950	0.12
Bank of New York Mellon Corp	14,279	7,784	1,440	20,623	981,167	0.08
Bank of Nova Scotia	20,582	15,803	5,172	31,213	1,259,991	0.10
Barclays Plc	284,584	169,350	78,746	375,188	608,324	0.05
BNP Paribas SA	19,936	10,263	3,499	26,700	1,556,252	0.12
BOC Hong Kong Holdings Ltd	62,000	73,500	25,000	110,500	227,000	0.02
CaixaBank SA	69,799	61,618	33,425	97,992	361,051	0.03
Canadian Imperial Bank of Commerce	15,652	11,707	3,444	23,915	932,990	0.07
Chiba Bank Ltd	12,700	-	-	12,700	81,985	0.01
Citigroup Inc	34,899	20,018	5,049	49,868	2,402,911	0.19
Citizens Financial Group Inc	8,063	7,430	2,551	12,942	363,045	0.03
Commerzbank AG	17,230	18,275	5,517	29,988	298,442	0.02
Commonwealth Bank of Australia	29,228	18,541	4,363	43,406	2,892,971	0.23
Computershare Ltd	11,313	4,071	-	15,384	221,502	0.02
Concordia Financial Group Ltd	23,400	-	-	23,400	97,186	0.01
Credit Agricole SA	21,952	10,508	5,313	27,147	336,749	0.03
Danske Bank A/S	12,185	6,127	-	18,312	425,015	0.03
DBS Group Holdings Ltd	30,700	17,300	-	48,000	982,315	0.08
Deutsche Bank AG RegS	33,430	18,027	-	51,457	577,027	0.05
DNB Bank ASA	15,369	9,203	-	24,572	413,454	0.03
Erste Group Bank AG	5,426	4,168	-	9,594	358,050	0.03
Fifth Third Bancorp	11,263	6,853	-	18,116	532,117	0.04
FincoBank Banca Fineco SpA	10,988	4,619	-	15,607	195,316	0.02
First Citizens BancShares Inc 'A'	183	107	-	290	375,652	0.03
First Horizon Corp	7,930	9,175	17,105	-	-	0.00
Goldman Sachs Group Inc	5,932	3,450	845	8,537	2,812,284	0.22
Hang Seng Bank Ltd	14,500	4,600	-	19,100	170,300	0.01
HSBC Holdings Plc	352,774	204,489	53,868	503,395	3,399,628	0.27
Huntington Bancshares Inc	24,925	13,857	-	38,782	423,516	0.03
ING Groep NV	64,289	36,613	4,880	96,022	1,180,203	0.09
Intesa Sanpaolo SpA	292,662	161,019	67,824	385,857	1,029,412	0.08
Israel Discount Bank Ltd 'A'	25,337	-	-	25,337	106,233	0.01
Japan Post Bank Co Ltd	25,500	14,400	-	39,900	359,551	0.03
JPMorgan Chase & Co	51,762	30,797	7,303	75,256	11,256,396	0.90
KBC Group NV	4,485	2,191	-	6,676	376,244	0.03
KeyCorp	18,465	6,479	-	24,944	310,916	0.03
Lloyds Banking Group Plc	1,162,295	684,169	262,572	1,583,892	735,979	0.06
M&T Bank Corp	2,843	1,929	368	4,404	521,738	0.04
Macquarie Group Ltd	6,343	3,404	-	9,747	1,052,683	0.08
Mediobanca Banca di Credito Finanziario SpA	7,826	8,839	-	16,665	191,008	0.02
Mitsubishi UFJ Financial Group Inc	201,600	126,900	32,800	295,700	2,420,827	0.19
Mizrahi Tefahot Bank Ltd	2,803	1,591	-	4,394	141,230	0.01
Mizuho Financial Group Inc	41,700	26,000	3,900	63,800	1,011,683	0.08
Morgan Stanley	22,297	14,045	4,160	32,182	2,408,463	0.19
National Australia Bank Ltd	54,472	36,035	8,636	81,871	1,513,538	0.12
National Bank of Canada	6,211	3,718	1,047	8,882	586,434	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
NatWest Group Plc	104,764	49,541	-	154,305	379,614	0.03
Nordea Bank Abp	57,189	113,859	91,628	79,420	845,749	0.07
Northern Trust Corp	3,791	1,836	-	5,627	384,432	0.03
Oversea-Chinese Banking Corp Ltd	57,300	32,500	-	89,800	743,054	0.06
PNC Financial Services Group Inc	6,969	5,112	2,033	10,048	1,303,381	0.10
Regions Financial Corp	17,236	7,675	-	24,911	398,976	0.03
Resona Holdings Inc	36,700	23,200	-	59,900	288,221	0.02
Royal Bank of Canada	24,472	15,079	3,419	36,132	3,044,021	0.24
Shizuoka Financial Group Inc	8,800	-	-	8,800	69,952	0.01
Skandinaviska Enskilda Banken AB 'A'	29,487	12,642	-	42,129	518,197	0.04
Societe Generale SA	12,305	7,006	-	19,311	431,154	0.03
Standard Chartered Plc	44,765	28,430	17,635	55,560	363,444	0.03
State Street Corp	5,692	4,198	1,960	7,930	502,519	0.04
Sumitomo Mitsui Financial Group Inc	22,600	14,100	3,300	33,400	1,509,300	0.12
Sumitomo Mitsui Trust Holdings Inc	5,800	12,600	-	18,400	328,377	0.03
Svenska Handelsbanken AB 'A'	22,709	27,031	14,377	35,363	330,451	0.03
Swedbank AB 'A'	14,056	8,560	-	22,616	399,576	0.03
Toronto-Dominion Bank	32,166	19,008	4,064	47,110	2,470,383	0.20
Truist Financial Corp	22,921	16,847	4,975	34,793	1,106,136	0.09
UniCredit SpA	33,120	18,440	10,696	40,864	1,034,218	0.08
United Overseas Bank Ltd	20,900	12,600	-	33,500	610,092	0.05
US Bancorp	27,022	16,687	3,406	40,303	1,436,201	0.12
Webster Financial Corp	3,495	1,725	5,220	-	-	0.00
Wells Fargo & Co	66,449	40,761	12,462	94,748	4,078,609	0.33
Westpac Banking Corp	63,693	39,177	10,642	92,228	1,264,634	0.10
					<b>84,228,697</b>	<b>6.72</b>
<b>Machinery - construction &amp; mining</b>						
Caterpillar Inc	9,117	5,407	1,313	13,211	3,403,430	0.27
Epiroc AB 'A'	12,637	3,052	-	15,689	240,263	0.02
Epiroc AB 'B'	6,715	3,595	-	10,310	139,270	0.01
Hitachi Construction Machinery Co Ltd	900	1,500	-	2,400	59,635	0.01
Hitachi Ltd	16,700	9,300	2,300	23,700	1,623,841	0.13
Komatsu Ltd	16,200	14,000	8,100	22,100	550,564	0.05
Metso Oyj	12,664	6,639	-	19,303	167,102	0.01
Mitsubishi Electric Corp	32,400	24,100	10,000	46,500	601,182	0.05
Mitsubishi Heavy Industries Ltd	5,800	2,700	-	8,500	495,942	0.04
Sandvik AB	18,420	9,887	-	28,307	515,635	0.04
Siemens Energy AG	8,141	4,380	-	12,521	162,938	0.01
Vertiv Holdings Co 'A'	-	8,702	-	8,702	420,504	0.03
					<b>8,380,306</b>	<b>0.67</b>
<b>Engineering &amp; construction</b>						
Acciona SA	347	345	-	692	77,541	0.01
ACS Actividades de Construccion y Servicios SA	3,204	3,235	-	6,439	219,544	0.02
ACS Actividades de Construccion y Servicios SA Rights	-	6,439	-	6,439	2,544	0.00
AECOM	2,515	672	-	3,187	241,109	0.02
Aena SME SA	1,257	866	-	2,123	324,935	0.03
Aeroports de Paris SA	662	-	-	662	76,740	0.01
Auckland International Airport Ltd	19,439	12,069	-	31,508	140,340	0.01
Bouygues SA	3,213	1,611	-	4,824	152,747	0.01
Cellnex Telecom SA	10,267	4,738	-	15,005	500,285	0.04
Eiffage SA	1,186	589	-	1,775	160,572	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction (continued)</b>						
Ferrovial SE	9,479	4,075	-	13,554	447,234	0.03
Infrastrutture Wireless Italiane SpA	6,973	-	-	6,973	73,067	0.01
Kajima Corp	8,400	4,400	-	12,800	198,614	0.02
Keppel Ltd	27,100	55,300	41,200	41,200	189,366	0.01
Lendlease Corp Ltd	12,817	-	12,817	-	-	0.00
Obayashi Corp	12,100	8,000	-	20,100	161,546	0.01
Shimizu Corp	12,300	-	-	12,300	71,426	0.00
Skanska AB 'B'	7,484	-	-	7,484	112,560	0.01
Stantec Inc	-	2,839	-	2,839	196,924	0.02
Taisei Corp	2,600	1,600	-	4,200	132,731	0.01
Vinci SA	9,308	6,486	2,840	12,954	1,413,279	0.11
WSP Global Inc	1,990	1,319	-	3,309	419,638	0.03
					<b>5,312,742</b>	<b>0.42</b>
<b>Home builders</b>						
Barratt Developments Plc	11,726	8,654	-	20,380	120,313	0.01
Berkeley Group Holdings Plc	2,209	1,219	1,211	2,217	116,276	0.01
Daiwa House Industry Co Ltd	11,000	4,800	-	15,800	425,050	0.04
DR Horton Inc	5,604	3,025	539	8,090	991,796	0.08
Iida Group Holdings Co Ltd	3,700	-	-	3,700	48,705	0.00
Lennar Corp 'A'	4,401	2,790	538	6,653	855,235	0.07
NVR Inc	59	27	-	86	521,980	0.04
Open House Group Co Ltd	1,300	-	-	1,300	35,446	0.00
Persimmon Plc	4,178	4,273	-	8,451	135,066	0.01
PulteGroup Inc	3,847	2,079	709	5,217	467,948	0.04
Sekisui Chemical Co Ltd	6,700	4,900	-	11,600	144,118	0.01
Sekisui House Ltd	11,400	9,700	6,600	14,500	284,814	0.02
Taylor Wimpey Plc	73,685	-	-	73,685	119,295	0.01
					<b>4,266,042</b>	<b>0.34</b>
<b>Building materials</b>						
AGC Inc	4,200	1,600	1,300	4,500	146,992	0.01
Builders FirstSource Inc	2,437	1,437	510	3,364	501,351	0.04
Carrier Global Corp	14,447	8,973	1,357	22,063	1,035,482	0.08
Cie de Saint-Gobain SA	8,972	5,111	1,984	12,099	742,302	0.06
CRH Plc	13,361	33,696	28,987	18,070	1,110,189	0.09
Daikin Industries Ltd	4,600	3,200	900	6,900	967,192	0.08
Fortune Brands Innovations Inc	1,925	2,829	1,974	2,780	185,038	0.01
Heidelberg Materials AG	2,425	2,495	1,670	3,250	260,086	0.02
Investment AB Latour 'B'	4,115	3,229	2,651	4,693	102,514	0.01
James Hardie Industries Plc	6,944	5,538	1,946	10,536	347,792	0.03
Johnson Controls International Plc	11,863	7,628	2,616	16,875	762,752	0.06
Kingspan Group Plc	2,872	774	-	3,646	256,714	0.02
Lennox International Inc	540	349	-	889	326,527	0.03
Lixil Corp	5,000	-	5,000	-	-	0.00
Martin Marietta Materials Inc	1,049	596	-	1,645	717,464	0.06
Masco Corp	3,679	2,592	-	6,271	361,992	0.03
Mohawk Industries Inc	788	669	1,457	-	-	0.00
Nibe Industrier AB 'B'	24,712	19,791	-	44,503	231,817	0.02
Owens Corning	1,536	968	-	2,504	325,495	0.03
ROCKWOOL A/S 'B'	178	-	-	178	42,059	0.00
Svenska Cellulosa AB SCA 'B'	11,762	5,007	-	16,769	197,770	0.02
TOTO Ltd	2,600	-	-	2,600	61,263	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Trane Technologies Plc	3,979	2,979	1,043	5,915	1,278,948	0.10
Vulcan Materials Co	2,453	1,400	322	3,531	684,600	0.05
West Fraser Timber Co Ltd	997	1,798	905	1,890	129,738	0.01
Xinyi Glass Holdings Ltd	36,000	-	-	36,000	25,481	0.00
					<b>10,801,558</b>	<b>0.86</b>
<b>Hotels</b>						
Accor SA	3,406	2,055	-	5,461	186,758	0.01
City Developments Ltd	13,200	-	-	13,200	51,773	0.00
Galaxy Entertainment Group Ltd	38,000	23,000	-	61,000	271,777	0.02
Hilton Worldwide Holdings Inc	4,809	3,040	1,219	6,630	1,086,094	0.09
Hyatt Hotels Corp 'A'	838	1,189	594	1,433	157,805	0.01
InterContinental Hotels Group Plc	3,142	2,484	873	4,753	389,424	0.03
Las Vegas Sands Corp	5,927	4,789	1,497	9,219	386,885	0.03
Marriott International Inc 'A'	4,648	2,517	648	6,517	1,340,237	0.11
MGM Resorts International	5,402	1,538	-	6,940	258,202	0.02
Sands China Ltd	42,800	18,400	-	61,200	137,677	0.01
Whitbread Plc	3,712	1,323	-	5,035	197,794	0.02
Wynn Resorts Ltd	1,852	609	-	2,461	199,358	0.02
					<b>4,663,784</b>	<b>0.37</b>
<b>Apparel</b>						
adidas AG	2,758	1,543	-	4,301	705,861	0.06
Burberry Group Plc	6,021	2,454	-	8,475	121,099	0.01
Deckers Outdoor Corp	465	352	203	614	397,005	0.03
Gildan Activewear Inc	2,692	2,031	-	4,723	134,645	0.01
Hermes International SCA	570	346	109	807	1,472,255	0.12
Kering SA	1,296	845	342	1,799	642,473	0.05
LVMH Moet Hennessy Louis Vuitton SE	4,876	2,802	527	7,151	5,154,951	0.41
NIKE Inc 'B'	21,756	12,494	2,553	31,697	2,760,730	0.22
Puma SE	2,211	1,063	-	3,274	114,712	0.01
VF Corp	6,418	4,003	3,590	6,831	96,455	0.01
					<b>11,600,186</b>	<b>0.93</b>
<b>Mining</b>						
Agnico Eagle Mines Ltd	8,361	7,182	3,706	11,837	502,227	0.04
Alcoa Corp	2,704	-	2,704	-	-	0.00
Anglo American Plc	21,952	11,783	-	33,735	698,956	0.06
Antofagasta Plc	7,789	4,043	-	11,832	224,260	0.02
Boliden AB	4,865	2,067	-	6,932	159,394	0.01
Cameco Corp	8,120	3,376	-	11,496	473,808	0.04
Endeavour Mining Plc	3,278	-	-	3,278	50,564	0.00
First Quantum Minerals Ltd	10,475	5,687	-	16,162	126,603	0.01
Franco-Nevada Corp	3,474	1,622	-	5,096	475,950	0.04
Freeport-McMoRan Inc	24,693	15,045	1,878	37,860	1,289,060	0.10
IGO Ltd	10,072	7,303	-	17,375	74,489	0.01
Ivanhoe Mines Ltd 'A'	11,498	8,377	7,237	12,638	114,497	0.01
Kinross Gold Corp	26,731	-	-	26,731	127,181	0.01
Lundin Mining Corp	12,298	8,711	-	21,009	148,114	0.01
Newcrest Mining Ltd	15,283	8,990	24,273	-	-	0.00
Newmont Corp	13,713	18,742	3,217	29,238	865,574	0.07
Newmont Corp	-	8,058	8,058	-	-	0.00
Norsk Hydro ASA	22,771	9,312	-	32,083	163,030	0.01
Northern Star Resources Ltd	20,999	8,406	-	29,405	219,277	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Pan American Silver Corp	6,849	4,851	-	11,700	136,724	0.01
Pilbara Minerals Ltd	50,662	25,989	-	76,651	154,309	0.01
Rio Tinto Ltd	6,413	4,349	1,738	9,024	680,198	0.06
Rio Tinto Plc	19,878	12,858	3,577	29,159	1,752,934	0.14
South32 Ltd	72,932	59,547	-	132,479	251,673	0.02
Sumitomo Metal Mining Co Ltd	4,800	2,500	-	7,300	175,692	0.01
Wheaton Precious Metals Corp	8,175	3,847	-	12,022	486,379	0.04
					<b>9,350,893</b>	<b>0.75</b>
<b>Biotechnology</b>						
Alnylam Pharmaceuticals Inc	2,261	1,045	-	3,306	490,382	0.04
Amgen Inc	9,449	5,572	1,169	13,852	3,734,332	0.30
Argenx SE	978	702	135	1,545	502,165	0.04
Biogen Inc	2,488	1,355	-	3,843	813,168	0.06
BioMarin Pharmaceutical Inc	3,537	1,446	-	4,983	376,513	0.03
Bio-Rad Laboratories Inc 'A'	354	160	-	514	141,492	0.01
Corteva Inc	12,343	7,431	901	18,873	736,330	0.06
CSL Ltd	8,407	5,167	1,065	12,509	2,140,147	0.17
Genmab A/S	1,199	781	224	1,756	421,721	0.03
Gilead Sciences Inc	22,339	12,641	2,713	32,267	2,166,256	0.17
Horizon Therapeutics Plc	3,697	1,606	5,303	-	-	0.00
Illumina Inc	2,926	1,271	-	4,197	514,893	0.04
Incyte Corp	3,314	3,245	1,172	5,387	271,590	0.02
Moderna Inc	5,642	5,049	2,167	8,524	738,909	0.06
Regeneron Pharmaceuticals Inc	1,898	1,131	265	2,764	2,235,423	0.18
Royalty Pharma Plc 'A'	6,945	2,102	-	9,047	220,334	0.02
Seagen Inc	2,369	1,364	3,733	-	-	0.00
Swedish Orphan Biovitrum AB	2,497	2,822	-	5,319	128,951	0.01
Swedish Orphan Biovitrum AB Rights	-	2,497	2,497	-	-	0.00
United Therapeutics Corp	870	533	287	1,116	205,622	0.02
Vertex Pharmaceuticals Inc	4,489	2,572	377	6,684	2,484,944	0.20
					<b>18,323,172</b>	<b>1.46</b>
<b>Office &amp; business equipment</b>						
Canon Inc	18,300	11,300	5,500	24,100	577,053	0.05
Ricoh Co Ltd	6,400	6,500	-	12,900	88,424	0.01
Seiko Epson Corp	5,700	-	-	5,700	72,472	0.00
Zebra Technologies Corp 'A'	917	799	290	1,426	293,040	0.02
					<b>1,030,989</b>	<b>0.08</b>
<b>Chemicals</b>						
Air Liquide SA	9,114	5,562	1,113	13,563	2,195,063	0.18
Air Products & Chemicals Inc	3,992	2,195	512	5,675	1,244,873	0.10
Akzo Nobel NV	3,010	1,718	-	4,728	313,865	0.03
Albemarle Corp	1,984	1,467	336	3,115	306,609	0.02
Arkema SA	856	575	-	1,431	135,080	0.01
Asahi Kasei Corp	18,500	30,400	20,300	28,600	188,404	0.01
BASF SE	15,888	9,190	1,491	23,587	977,200	0.08
Brenntag SE	2,537	1,625	806	3,356	257,248	0.02
CF Industries Holdings Inc	3,643	1,532	-	5,175	335,217	0.03
Chr Hansen Holding A/S	1,874	923	2,797	-	-	0.00
Covestro AG	3,652	1,054	-	4,706	215,227	0.02
Croda International Plc	2,110	1,901	-	4,011	210,542	0.02
Dow Inc	12,158	7,945	1,330	18,773	863,197	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
DSM-Firmenich AG	3,020	2,772	797	4,995	456,517	0.04
DuPont de Nemours Inc	8,414	3,772	-	12,186	646,042	0.05
Ecolab Inc	4,429	2,747	729	6,447	1,096,267	0.09
Evonik Industries AG	3,905	3,622	-	7,527	120,254	0.01
FMC Corp	2,109	858	-	2,967	143,043	0.01
ICL Group Ltd	12,273	10,143	-	22,416	88,594	0.01
International Flavors & Fragrances Inc	4,743	2,029	-	6,772	468,699	0.04
Johnson Matthey Plc	3,157	-	3,157	-	-	0.00
Linde Plc	8,658	5,134	1,156	12,636	4,388,273	0.35
LyondellBasell Industries NV 'A'	4,682	2,981	1,489	6,174	498,494	0.04
Mitsubishi Chemical Group Corp	24,700	8,800	-	33,500	175,937	0.01
Mitsui Chemicals Inc	3,400	-	-	3,400	87,276	0.01
Mosaic Co	6,140	3,572	1,827	7,885	207,727	0.02
Nippon Paint Holdings Co Ltd	14,500	8,100	-	22,600	154,980	0.01
Nippon Sanso Holdings Corp	3,600	-	-	3,600	79,649	0.01
Nissan Chemical Corp	2,300	1,600	-	3,900	135,541	0.01
Nitto Denko Corp	2,300	4,000	2,100	4,200	303,421	0.02
Novozymes A/S 'B'	3,166	7,324	1,315	9,175	406,397	0.03
Nutrien Ltd	8,911	5,734	2,651	11,994	516,282	0.04
OCI NV	1,535	2,777	-	4,312	106,962	0.01
PPG Industries Inc	4,280	1,970	-	6,250	756,195	0.06
RPM International Inc	2,411	1,964	1,380	2,995	274,037	0.02
Sherwin-Williams Co	4,254	2,494	514	6,234	1,627,775	0.13
Shin-Etsu Chemical Co Ltd	32,300	20,100	4,600	47,800	1,648,064	0.13
Solvay SA	1,380	2,414	3,794	-	-	0.00
Sumitomo Chemical Co Ltd	27,700	-	-	27,700	56,799	0.00
Syensqo SA	-	1,897	-	1,897	145,818	0.01
Symrise AG	2,466	1,905	751	3,620	323,631	0.03
Toray Industries Inc	26,100	10,700	-	36,800	159,923	0.01
Tosoh Corp	5,400	-	-	5,400	60,561	0.00
Umicore SA	2,862	2,458	-	5,320	104,948	0.01
Wacker Chemie AG	327	-	-	327	30,913	0.00
Westlake Corp	541	453	-	994	117,971	0.01
Yara International ASA	3,417	1,867	-	5,284	151,463	0.01
					<b>22,780,978</b>	<b>1.82</b>
<b>Computers</b>						
Accenture Plc 'A'	11,151	6,778	1,676	16,253	5,073,446	0.40
Apple Inc	279,375	164,672	39,184	404,863	64,044,282	5.11
BayCurrent Consulting Inc	2,500	2,100	2,200	2,400	48,818	0.00
Bechtle AG	1,524	-	-	1,524	68,649	0.00
Capgemini SE	2,829	1,549	337	4,041	780,225	0.06
CGI Inc	3,952	2,364	1,340	4,976	481,037	0.04
Check Point Software Technologies Ltd	1,627	952	-	2,579	351,616	0.03
Cognizant Technology Solutions Corp 'A'	9,316	5,147	1,903	12,560	830,937	0.07
CrowdStrike Holdings Inc 'A'	3,949	2,543	638	5,854	1,468,892	0.12
CyberArk Software Ltd	721	351	-	1,072	214,712	0.02
Dell Technologies Inc 'C'	4,613	2,184	-	6,797	483,257	0.04
EPAM Systems Inc	927	610	-	1,537	366,692	0.03
Fortinet Inc	12,079	6,846	1,352	17,573	972,187	0.08
Fujitsu Ltd	3,000	2,800	1,100	4,700	574,823	0.04
Hewlett Packard Enterprise Co	23,463	10,825	-	34,288	449,739	0.04

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
HP Inc	14,998	10,888	2,367	23,519	579,246	0.05
International Business Machines Corp	16,042	9,211	1,662	23,591	3,716,826	0.30
Itochu Techno-Solutions Corp	2,300	-	2,300	-	-	0.00
NEC Corp	4,100	2,800	-	6,900	392,789	0.03
NetApp Inc	3,906	1,734	-	5,640	421,898	0.03
Nomura Research Institute Ltd	6,800	7,300	5,100	9,000	239,423	0.02
NTT Data Group Corp	9,900	14,700	5,600	19,000	238,675	0.02
Obic Co Ltd	1,100	800	-	1,900	253,505	0.02
Otsuka Corp	1,900	1,400	-	3,300	120,731	0.01
SCSK Corp	1,500	3,300	-	4,800	81,861	0.01
Seagate Technology Holdings Plc	3,874	1,975	702	5,147	378,308	0.03
Super Micro Computer Inc	-	1,294	161	1,133	514,751	0.04
Teleperformance SE	974	468	-	1,442	195,712	0.01
Western Digital Corp	5,079	3,415	-	8,494	417,157	0.03
Zscaler Inc	1,603	1,152	399	2,356	476,311	0.04
					<b>84,236,505</b>	<b>6.72</b>
<b>Miscellaneous manufacturers</b>						
3M Co	9,553	5,764	711	14,606	1,182,183	0.09
A O Smith Corp	2,431	1,003	-	3,434	228,628	0.02
Alfa Laval AB	4,433	3,451	-	7,884	251,422	0.02
Alstom SA	6,325	2,361	1,913	6,773	74,158	0.01
Axon Enterprise Inc	1,291	929	307	1,913	408,724	0.03
Carlisle Cos Inc	953	726	491	1,188	320,270	0.03
General Electric Co	19,292	10,987	2,094	28,185	3,201,717	0.25
Illinois Tool Works Inc	5,310	3,051	572	7,789	1,743,280	0.14
Indutrade AB	3,844	3,096	-	6,940	146,527	0.01
JSR Corp	3,800	-	-	3,800	89,984	0.01
Knorr-Bremse AG	1,351	1,090	-	2,441	130,882	0.01
Orica Ltd	7,765	6,948	-	14,713	135,665	0.01
Parker-Hannifin Corp	2,290	1,274	173	3,391	1,351,216	0.11
Siemens AG RegS	13,420	7,561	1,359	19,622	3,047,671	0.24
Smiths Group Plc	7,103	6,703	3,490	10,316	182,848	0.01
Teledyne Technologies Inc	882	367	-	1,249	448,372	0.04
Toshiba Corp	7,500	1,900	9,400	-	-	0.00
					<b>12,943,547</b>	<b>1.03</b>
<b>Diversified financial services</b>						
abrdn Plc	41,761	-	-	41,761	76,871	0.01
AerCap Holdings NV	3,098	3,122	1,113	5,107	335,412	0.03
Ally Financial Inc	4,314	2,905	-	7,219	227,153	0.02
American Express Co	11,232	6,703	1,724	16,211	2,791,612	0.22
Ameriprise Financial Inc	1,838	1,118	387	2,569	852,502	0.07
Amundi SA	1,202	2,318	2,195	1,325	77,662	0.01
Apollo Global Management Inc	6,921	4,906	1,248	10,579	911,150	0.07
Ares Management Corp 'A'	2,617	1,652	-	4,269	444,879	0.04
ASX Ltd	3,884	1,882	-	5,766	214,695	0.02
BlackRock Inc	2,646	1,534	313	3,867	2,568,623	0.20
Brookfield Asset Management Ltd 'A'	6,756	3,812	1,997	8,571	297,506	0.02
Capital One Financial Corp	6,846	3,842	625	10,063	1,168,156	0.09
Cboe Global Markets Inc	1,867	936	-	2,803	442,077	0.03
Charles Schwab Corp	26,210	16,048	2,772	39,486	2,131,293	0.17
CME Group Inc	6,474	3,441	664	9,251	1,633,540	0.13

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
Coinbase Global Inc 'A'	2,721	1,800	-	4,521	497,203	0.04
Daiwa Securities Group Inc	22,600	9,700	-	32,300	201,689	0.02
Deutsche Boerse AG	3,458	1,586	-	5,044	868,362	0.07
Discover Financial Services	4,518	2,870	778	6,610	598,339	0.05
Euronext NV	1,320	1,813	918	2,215	168,528	0.01
Franklin Resources Inc	5,820	2,799	-	8,619	196,897	0.02
Futu Holdings Ltd ADR	951	976	-	1,927	77,232	0.01
Hargreaves Lansdown Plc	6,183	7,288	-	13,471	112,696	0.01
Hong Kong Exchanges & Clearing Ltd	21,200	-	-	21,200	550,437	0.04
IGM Financial Inc	1,176	2,761	-	3,937	91,939	0.01
Intercontinental Exchange Inc	10,055	6,933	2,169	14,819	1,618,680	0.13
Invesco Ltd	7,190	-	7,190	-	-	0.00
Japan Exchange Group Inc	8,500	10,100	6,700	11,900	229,345	0.02
London Stock Exchange Group Plc	7,108	4,802	692	11,218	1,095,831	0.09
LPL Financial Holdings Inc	1,416	646	-	2,062	423,100	0.03
Mastercard Inc 'A'	15,029	8,957	2,198	21,788	8,396,484	0.67
Mitsubishi HC Capital Inc	15,200	8,200	-	23,400	144,330	0.01
Nasdaq Inc	6,286	2,834	-	9,120	451,969	0.04
Nomura Holdings Inc	47,300	57,600	31,400	73,500	331,791	0.03
ORIX Corp	20,700	14,400	3,700	31,400	528,595	0.04
Raymond James Financial Inc	3,716	1,629	-	5,345	505,198	0.04
SBI Holdings Inc	4,400	2,600	-	7,000	149,698	0.01
Schroders Plc	13,617	13,888	-	27,505	122,052	0.01
SEI Investments Co	2,240	1,151	-	3,391	183,963	0.01
Singapore Exchange Ltd	9,000	1,900	-	10,900	65,843	0.00
St James's Place Plc	10,888	6,918	-	17,806	127,254	0.01
Synchrony Financial	7,146	6,522	2,195	11,473	382,563	0.03
T Rowe Price Group Inc	3,766	2,196	-	5,962	554,668	0.04
TMX Group Ltd	5,265	2,654	-	7,919	169,064	0.01
Tradeweb Markets Inc 'A'	1,690	1,375	-	3,065	250,810	0.02
Visa Inc 'S'	28,693	17,077	4,161	41,609	9,753,819	0.78
					<b>43,021,510</b>	<b>3.43</b>
<b>Retail</b>						
Advance Auto Parts Inc	927	-	927	-	-	0.00
AutoZone Inc	330	180	55	455	1,078,119	0.09
Bath & Body Works Inc	3,413	1,746	-	5,159	188,798	0.01
Best Buy Co Inc	3,320	2,011	-	5,331	331,511	0.03
Burlington Stores Inc	1,021	1,203	396	1,828	299,752	0.02
Canadian Tire Corp Ltd 'A'	1,104	-	-	1,104	101,295	0.01
CarMax Inc	3,058	1,699	1,030	3,727	227,577	0.02
Chipotle Mexican Grill Inc	480	319	98	701	1,448,521	0.11
Costco Wholesale Corp	7,831	4,811	1,177	11,465	6,834,319	0.54
Darden Restaurants Inc	2,001	1,209	-	3,210	447,696	0.04
Dick's Sporting Goods Inc	1,096	529	-	1,625	207,805	0.02
Dollar General Corp	3,901	2,443	532	5,812	658,478	0.05
Dollar Tree Inc	4,063	1,868	373	5,558	622,787	0.05
Dollarama Inc	5,257	3,288	1,886	6,659	421,874	0.03
Domino's Pizza Inc	614	350	-	964	352,470	0.03
Fast Retailing Co Ltd	3,000	2,500	900	4,600	1,072,813	0.08
Genuine Parts Co	2,498	1,232	-	3,730	448,705	0.04
H & M Hennes & Mauritz AB 'B'	13,452	4,905	-	18,357	224,775	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Home Depot Inc	17,881	10,681	2,664	25,898	7,841,571	0.63
Industria de Diseno Textil SA	18,845	10,115	-	28,960	1,071,617	0.08
JD Sports Fashion Plc	43,205	37,986	-	81,191	103,818	0.01
Kingfisher Plc	42,377	-	-	42,377	102,032	0.01
Lowe's Cos Inc	10,530	5,753	1,338	14,945	2,728,730	0.22
Lululemon Athletica Inc	2,087	989	-	3,076	1,197,516	0.09
MatsukiyoCocokara & Co	2,200	8,200	-	10,400	164,334	0.01
McDonald's Corp	12,891	7,656	1,675	18,872	4,738,945	0.38
McDonald's Holdings Co Japan Ltd	2,000	-	-	2,000	76,997	0.01
Moncler SpA	3,704	2,160	-	5,864	313,105	0.02
Next Plc	2,012	2,124	677	3,459	319,982	0.02
Nitori Holdings Co Ltd	1,300	2,400	1,900	1,800	203,507	0.02
O'Reilly Automotive Inc	1,083	606	144	1,545	1,355,928	0.11
Pan Pacific International Holdings Corp	7,800	3,300	-	11,100	208,911	0.02
Pandora A/S	1,456	560	-	2,016	254,305	0.02
Reece Ltd	5,532	-	-	5,532	71,463	0.01
Restaurant Brands International Inc	5,220	3,565	1,933	6,852	461,730	0.04
Ross Stores Inc	6,000	3,582	1,079	8,503	1,023,244	0.08
Starbucks Corp	20,371	12,128	2,838	29,661	2,367,119	0.19
Target Corp	7,952	4,814	576	12,190	1,454,386	0.12
TJX Cos Inc	20,598	11,492	2,463	29,627	2,412,187	0.19
Tractor Supply Co	1,841	1,068	-	2,909	560,486	0.04
Ulta Beauty Inc	849	634	163	1,320	568,502	0.04
USS Co Ltd	4,600	-	-	4,600	75,602	0.01
Walgreens Boots Alliance Inc	12,699	6,782	-	19,481	377,185	0.03
Walmart Inc	26,179	15,711	3,555	38,335	5,434,359	0.43
Welcia Holdings Co Ltd	600	3,900	4,500	-	-	0.00
Wesfarmers Ltd	19,600	13,997	5,273	28,324	934,328	0.07
Yum! Brands Inc	4,866	2,940	370	7,436	826,013	0.07
Zalando SE	3,205	2,520	-	5,725	99,654	0.01
Zensho Holdings Co Ltd	-	3,300	1,400	1,900	80,807	0.01
					<b>52,395,658</b>	<b>4.18</b>
<b>Iron &amp; steel</b>						
ArcelorMittal SA	8,969	5,178	-	14,147	338,005	0.03
BlueScope Steel Ltd	8,834	5,446	5,006	9,274	124,168	0.01
Cleveland-Cliffs Inc	10,323	4,372	-	14,695	252,752	0.02
Fortescue Ltd	30,657	18,716	4,785	44,588	755,517	0.06
JFE Holdings Inc	9,100	3,800	-	12,900	177,416	0.02
Mineral Resources Ltd	2,468	2,747	-	5,215	177,292	0.01
Nippon Steel Corp	14,000	8,700	-	22,700	475,590	0.04
Nucor Corp	4,433	3,106	1,289	6,250	1,002,237	0.08
Reliance Steel & Aluminum Co	1,122	733	264	1,591	389,552	0.03
Steel Dynamics Inc	2,965	1,903	1,226	3,642	377,071	0.03
voestalpine AG	1,715	-	-	1,715	44,108	0.00
					<b>4,113,708</b>	<b>0.33</b>
<b>Electrical components &amp; equipment</b>						
AMETEK Inc	4,195	1,924	-	6,119	850,630	0.07
Brother Industries Ltd	4,300	-	-	4,300	62,684	0.01
Eaton Corp Plc	6,961	4,553	1,208	10,306	2,175,594	0.17
Emerson Electric Co	10,180	5,778	1,483	14,475	1,139,046	0.09
Generac Holdings Inc	1,076	516	1,592	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electrical components &amp; equipment (continued)</b>						
Legrand SA	4,837	2,978	756	7,059	593,586	0.05
Prysmian SpA	4,494	3,178	-	7,672	293,041	0.02
Schneider Electric SE	9,438	6,186	1,553	14,071	2,398,170	0.19
					<b>7,512,751</b>	<b>0.60</b>
<b>Electric</b>						
Algonquin Power & Utilities Corp	11,030	8,935	-	19,965	102,168	0.01
Brookfield Renewable Corp 'A'	2,245	2,522	2,572	2,195	52,936	0.00
CMS Energy Corp	5,150	2,599	-	7,749	379,970	0.03
Consolidated Edison Inc	6,139	3,061	-	9,200	717,403	0.06
Constellation Energy Corp	6,040	3,218	1,164	8,094	847,099	0.07
E.ON SE	39,711	25,211	10,891	54,031	632,374	0.05
Edison International	6,597	4,254	683	10,168	588,602	0.05
EDP Renovaveis SA	5,549	4,528	-	10,077	141,322	0.01
Elia Group SA	629	-	-	629	65,529	0.01
Endesa SA	6,872	6,889	3,232	10,529	180,136	0.01
Enel SpA	147,238	88,781	20,402	215,617	1,274,037	0.10
Engie SA	33,707	14,783	-	48,490	669,189	0.05
Eversource Energy	6,017	3,244	-	9,261	430,753	0.03
Exelon Corp	17,168	11,402	3,758	24,812	740,930	0.06
Fortis Inc	8,580	4,279	-	12,859	445,355	0.04
Fortum Oyj	6,694	4,748	-	11,442	135,302	0.01
Hydro One Ltd	5,648	2,222	-	7,870	201,621	0.02
Iberdrola SA	104,669	73,286	14,423	163,532	1,702,910	0.14
Iberdrola SA	-	2,713	-	2,713	28,251	0.00
Iberdrola SA Rights	-	157,373	157,373	-	-	0.00
Mercury NZ Ltd	10,774	18,294	-	29,068	103,608	0.01
Meridian Energy Ltd	23,861	-	-	23,861	69,929	0.01
National Grid Plc	66,796	41,598	10,744	97,650	1,125,429	0.09
NextEra Energy Inc	35,728	20,479	3,093	53,114	2,671,408	0.21
Northland Power Inc	3,673	3,384	-	7,057	112,101	0.01
NRG Energy Inc	-	5,546	-	5,546	252,345	0.02
Orsted A/S	3,176	2,447	-	5,623	275,216	0.02
PG&E Corp	31,715	23,153	4,442	50,426	729,762	0.06
Public Service Enterprise Group Inc	8,982	4,265	-	13,247	658,995	0.05
Sempra	5,430	12,225	1,946	15,709	964,340	0.08
SSE Plc	19,716	9,231	-	28,947	532,840	0.04
Terna - Rete Elettrica Nazionale	25,241	25,104	9,884	40,461	295,141	0.02
Verbund AG	1,268	686	-	1,954	137,745	0.01
					<b>17,264,746</b>	<b>1.38</b>
<b>Electronics</b>						
Allegion Plc	1,486	544	-	2,030	215,746	0.02
Amphenol Corp 'A'	10,281	7,076	2,302	15,055	1,305,700	0.10
Arrow Electronics Inc	928	445	1,373	-	-	0.00
Assa Abloy AB 'B'	17,126	12,628	5,734	24,020	571,759	0.05
Azbil Corp	2,300	-	-	2,300	64,952	0.00
Fortive Corp	6,471	3,897	1,005	9,363	627,946	0.05
Garmin Ltd	2,580	1,483	-	4,063	416,476	0.03
Halma Plc	7,501	2,867	-	10,368	248,386	0.02
Hirose Electric Co Ltd	300	500	-	800	81,034	0.01
Hoya Corp	6,500	3,600	1,300	8,800	978,398	0.08
Hubbell Inc	952	471	-	1,423	409,637	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
Ibiden Co Ltd	2,000	1,100	-	3,100	137,247	0.01
Jabil Inc	-	3,475	-	3,475	373,493	0.03
Keysight Technologies Inc	3,002	2,184	498	4,688	616,351	0.05
Kyocera Corp	6,000	28,400	-	34,400	440,607	0.03
Mettler-Toledo International Inc	385	260	63	582	597,719	0.05
MINEBEA MITSUMI Inc	7,100	7,900	7,200	7,800	141,446	0.01
Murata Manufacturing Co Ltd	10,300	35,500	-	45,800	810,384	0.06
NIDEC CORP	7,700	3,400	-	11,100	361,017	0.03
Sartorius AG (Pref)	510	202	-	712	226,177	0.02
Sensata Technologies Holding Plc	3,002	3,594	6,596	-	-	0.00
Shimadzu Corp	4,100	2,100	-	6,200	149,509	0.01
TDK Corp	6,900	5,200	1,800	10,300	449,847	0.04
TE Connectivity Ltd	5,687	3,225	1,091	7,821	953,987	0.08
Trimble Inc	4,656	3,907	2,759	5,804	253,230	0.02
Venture Corp Ltd	6,000	-	6,000	-	-	0.00
Yokogawa Electric Corp	4,400	-	-	4,400	75,504	0.01
					<b>10,506,552</b>	<b>0.84</b>
<b>Oil &amp; gas</b>						
Aker BP ASA	4,536	5,102	-	9,638	222,027	0.02
Ampol Ltd	4,650	6,008	2,984	7,674	158,274	0.01
APA Corp	6,014	2,968	1,535	7,447	200,149	0.02
ARC Resources Ltd	10,196	8,036	3,960	14,272	191,339	0.01
BP Plc	312,445	160,779	27,039	446,185	2,254,100	0.18
Chesapeake Energy Corp	1,911	1,464	735	2,640	174,633	0.01
Chevron Corp	31,782	19,793	4,592	46,983	5,942,073	0.47
ConocoPhillips	21,399	13,311	3,700	31,010	2,975,958	0.24
Coterra Energy Inc	12,843	9,004	1,738	20,109	429,193	0.03
DCC Plc	2,051	1,032	-	3,083	193,860	0.02
Devon Energy Corp	11,559	5,477	-	17,036	614,094	0.05
Diamondback Energy Inc	3,122	1,914	926	4,110	542,051	0.04
ENEOS Holdings Inc	57,200	13,900	-	71,100	249,772	0.02
Eni SpA	42,382	24,605	8,686	58,301	804,803	0.06
EOG Resources Inc	10,540	5,670	1,151	15,059	1,469,981	0.12
EQT Corp	6,363	3,345	-	9,708	294,812	0.02
Equinor ASA	17,003	6,915	-	23,918	593,863	0.05
Exxon Mobil Corp	71,677	41,697	9,631	103,743	9,149,672	0.73
Galp Energia SGPS SA	8,652	3,781	-	12,433	169,323	0.01
Hess Corp	4,962	2,861	466	7,357	886,913	0.07
HF Sinclair Corp	2,375	4,377	3,347	3,405	165,006	0.01
Idemitsu Kosan Co Ltd	3,900	-	3,900	-	-	0.00
Inpex Corp	16,800	14,800	4,400	27,200	326,438	0.03
Marathon Oil Corp	10,086	8,346	1,991	16,441	322,274	0.03
Marathon Petroleum Corp	7,867	4,663	2,345	10,185	1,446,881	0.12
Neste Oyj	6,879	7,025	2,229	11,675	348,679	0.03
Occidental Petroleum Corp	12,566	7,266	3,168	16,664	822,975	0.07
OMV AG	2,659	1,467	-	4,126	158,828	0.01
Ovintiv Inc	4,823	2,663	1,297	6,189	225,218	0.02
Parkland Corp	3,003	-	-	3,003	88,464	0.01
Phillips 66	8,170	5,164	1,997	11,337	1,403,479	0.11
Pioneer Natural Resources Co	4,130	2,629	798	5,961	1,175,269	0.09
Repsol SA	23,052	10,861	-	33,913	434,204	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Santos Ltd	56,076	30,194	-	86,270	384,039	0.03
Shell Plc	120,913	68,626	18,180	171,359	4,580,726	0.37
Texas Pacific Land Corp	119	31	-	150	188,040	0.01
TotalEnergies SE	41,773	23,978	6,407	59,344	3,323,477	0.26
Tourmaline Oil Corp	5,445	3,109	-	8,554	319,270	0.03
Valero Energy Corp	6,633	3,550	1,070	9,113	1,085,863	0.09
Woodside Energy Group Ltd	32,803	21,087	6,867	47,023	864,241	0.07
					<b>45,180,261</b>	<b>3.60</b>
<b>Oil &amp; gas services</b>						
Baker Hughes Co	18,092	10,897	2,005	26,984	659,724	0.05
Halliburton Co	16,367	9,778	3,886	22,259	680,733	0.06
Schlumberger NV	25,324	14,778	3,340	36,762	1,535,817	0.12
Seatrium Ltd	722,900	724,000	-	1,446,900	92,882	0.01
					<b>2,969,156</b>	<b>0.24</b>
<b>Airlines</b>						
Air Canada	2,616	-	-	2,616	30,604	0.00
ANA Holdings Inc	3,400	-	-	3,400	65,247	0.01
Delta Air Lines Inc	2,970	1,842	-	4,812	161,569	0.01
Deutsche Lufthansa AG RegS	7,734	5,449	-	13,183	95,180	0.01
Japan Airlines Co Ltd	2,000	2,800	-	4,800	80,100	0.01
Qantas Airways Ltd	17,982	-	-	17,982	56,697	0.00
Singapore Airlines Ltd	25,100	11,900	-	37,000	158,661	0.01
Southwest Airlines Co	3,043	-	-	3,043	78,026	0.01
					<b>726,084</b>	<b>0.06</b>
<b>Forest products &amp; paper</b>						
Holmen AB 'B'	1,320	1,485	-	2,805	95,856	0.01
International Paper Co	6,105	5,557	3,951	7,711	237,011	0.02
Mondi Plc	7,673	3,416	11,089	-	-	0.00
Mondi Plc	-	10,080	-	10,080	155,705	0.01
Oji Holdings Corp	16,100	-	-	16,100	54,669	0.00
Smurfit Kappa Group Plc	5,080	2,019	-	7,099	228,553	0.02
UPM-Kymmene Oyj	9,995	4,175	-	14,170	444,585	0.04
					<b>1,216,379</b>	<b>0.10</b>
<b>Leisure time</b>						
BRP Inc	799	-	-	799	43,525	0.00
Carnival Corp	18,134	9,316	-	27,450	390,425	0.03
Royal Caribbean Cruises Ltd	4,103	2,603	587	6,119	669,271	0.05
Shimano Inc	1,400	500	-	1,900	238,118	0.02
Yamaha Corp	2,500	2,500	-	5,000	95,835	0.01
Yamaha Motor Co Ltd	5,200	16,700	-	21,900	180,832	0.02
					<b>1,618,006</b>	<b>0.13</b>
<b>Gas</b>						
AltaGas Ltd	5,216	3,557	-	8,773	157,441	0.01
Atmos Energy Corp	2,683	1,153	-	3,836	374,944	0.03
Canadian Utilities Ltd 'A'	2,736	-	-	2,736	53,826	0.00
Centrica Plc	100,399	29,316	-	129,715	196,190	0.02
Hong Kong & China Gas Co Ltd	168,100	172,000	-	340,100	207,137	0.02
Naturgy Energy Group SA	2,819	-	-	2,819	65,671	0.01
Osaka Gas Co Ltd	8,000	7,900	7,600	8,300	151,585	0.01
Snam SpA	38,707	11,995	-	50,702	213,978	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Gas (continued)</b>						
Tokyo Gas Co Ltd	7,000	2,500	-	9,500	189,613	0.01
UGI Corp	3,910	-	3,910	-	-	0.00
					<b>1,610,385</b>	<b>0.13</b>
<b>Healthcare - services</b>						
BioMerieux	771	655	665	761	70,913	0.00
Catalent Inc	3,531	1,538	-	5,069	224,554	0.02
Centene Corp	10,062	5,512	1,897	13,677	883,598	0.07
Charles River Laboratories International Inc	818	970	349	1,439	266,986	0.02
DaVita Inc	857	587	-	1,444	133,982	0.01
Elevance Health Inc	4,231	2,336	407	6,160	2,607,513	0.21
Eurofins Scientific SE	2,063	989	-	3,052	159,547	0.01
Fresenius Medical Care AG	3,942	1,622	-	5,564	186,651	0.01
Fresenius SE & Co KGaA	6,891	4,757	-	11,648	283,508	0.02
HCA Healthcare Inc	3,677	2,526	1,016	5,187	1,356,704	0.11
Humana Inc	2,190	1,420	321	3,289	1,066,684	0.08
IQVIA Holdings Inc	3,209	2,064	666	4,607	822,949	0.07
Laboratory Corp of America Holdings	1,583	769	-	2,352	448,527	0.04
Medibank Pvt Ltd	47,993	25,361	-	73,354	159,735	0.01
Molina Healthcare Inc	1,028	520	-	1,548	473,335	0.04
Quest Diagnostics Inc	1,938	1,095	-	3,033	334,157	0.03
Ramsay Health Care Ltd	3,302	2,086	-	5,388	156,530	0.01
Sonic Healthcare Ltd	7,086	9,874	3,487	13,473	244,642	0.02
UnitedHealth Group Inc	16,472	9,801	2,285	23,988	10,530,640	0.84
Universal Health Services Inc 'B'	1,017	452	-	1,469	200,129	0.02
					<b>20,611,284</b>	<b>1.64</b>
<b>Healthcare - products</b>						
Abbott Laboratories	30,688	19,087	4,836	44,939	4,362,037	0.35
Agilent Technologies Inc	5,096	3,316	1,102	7,310	815,842	0.06
Align Technology Inc	1,271	659	-	1,930	442,588	0.04
Asahi Intecc Co Ltd	3,600	3,800	-	7,400	122,966	0.01
Avantor Inc	12,881	5,042	-	17,923	353,477	0.03
Baxter International Inc	8,509	6,144	1,232	13,421	445,446	0.04
Bio-Techne Corp	2,639	1,853	-	4,492	270,975	0.02
Boston Scientific Corp	25,166	16,742	4,025	37,883	2,055,819	0.16
Carl Zeiss Meditec AG	860	-	-	860	78,984	0.01
Cochlear Ltd	1,242	344	-	1,586	273,847	0.02
Coloplast A/S 'B'	1,989	2,361	626	3,724	371,337	0.03
Cooper Cos Inc	842	472	-	1,314	420,485	0.03
Danaher Corp	12,230	23,237	17,303	18,164	3,738,275	0.30
Demant A/S	924	1,099	-	2,023	79,364	0.01
DENTSPLY SIRONA Inc	3,223	3,228	6,451	-	-	0.00
DiaSorin SpA	469	630	469	630	50,217	0.00
EBOS Group Ltd	3,091	-	-	3,091	61,289	0.00
Edwards Lifesciences Corp	10,693	6,347	1,011	16,029	1,079,000	0.09
EssilorLuxottica SA	5,168	3,021	733	7,456	1,266,584	0.10
Exact Sciences Corp	3,112	1,916	-	5,028	282,088	0.02
Fisher & Paykel Healthcare Corp Ltd	12,035	5,190	-	17,225	215,294	0.02
FUJIFILM Holdings Corp	7,000	2,900	-	9,900	546,718	0.04
GE HealthCare Technologies Inc	7,056	3,808	-	10,864	683,692	0.05
Getinge AB 'B'	3,524	3,835	3,510	3,849	71,487	0.01
Hologic Inc	4,591	1,943	-	6,534	417,250	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
IDEXX Laboratories Inc	1,494	841	144	2,191	968,118	0.08
Insulet Corp	1,213	1,147	456	1,904	311,757	0.02
Intuitive Surgical Inc	6,198	3,632	731	9,099	2,952,225	0.24
Koninklijke Philips NV	15,616	12,252	7,768	20,100	370,404	0.03
Lifco AB 'B'	3,591	3,908	3,093	4,406	92,257	0.01
Masimo Corp	809	-	809	-	-	0.00
Medtronic Plc	23,533	13,700	2,778	34,455	2,587,439	0.21
Novocure Ltd	1,600	-	1,600	-	-	0.00
Olympus Corp	21,100	17,500	9,500	29,100	375,711	0.03
QIAGEN NV	4,327	1,431	5,758	-	-	0.00
QIAGEN NV	-	5,585	-	5,585	210,281	0.02
Repligen Corp	792	711	-	1,503	244,203	0.02
ResMed Inc	2,695	1,206	-	3,901	636,499	0.05
Revvity Inc	2,096	1,309	-	3,405	313,071	0.02
Sartorius Stedim Biotech	579	282	-	861	201,541	0.02
Siemens Healthineers AG	5,127	2,445	-	7,572	365,919	0.03
Smith & Nephew Plc	13,420	8,069	-	21,489	260,692	0.02
STERIS Plc	1,841	778	-	2,619	491,917	0.04
Stryker Corp	6,085	3,667	901	8,851	2,547,243	0.20
Sysmex Corp	2,800	1,200	-	4,000	187,985	0.01
Teleflex Inc	759	912	345	1,326	276,221	0.02
Terumo Corp	11,800	6,100	-	17,900	528,501	0.04
Thermo Fisher Scientific Inc	6,810	4,155	970	9,995	4,621,328	0.37
Waters Corp	987	580	-	1,567	427,082	0.03
West Pharmaceutical Services Inc	1,279	1,043	548	1,774	567,687	0.05
Zimmer Biomet Holdings Inc	3,549	1,994	-	5,543	597,236	0.05
					<b>38,640,378</b>	<b>3.08</b>
<b>Beverages</b>						
Anheuser-Busch InBev SA	15,006	10,523	3,036	22,493	1,205,402	0.10
Asahi Group Holdings Ltd	8,600	4,200	-	12,800	413,904	0.03
Brown-Forman Corp 'B'	5,656	2,577	-	8,233	387,741	0.03
Budweiser Brewing Co APAC Ltd	38,600	34,600	-	73,200	98,643	0.01
Carlsberg AS 'B'	1,616	1,088	-	2,704	300,593	0.02
Celsius Holdings Inc	-	3,810	-	3,810	163,094	0.01
Coca-Cola Co	72,572	42,478	8,666	106,384	5,429,148	0.43
Coca-Cola Europacific Partners Plc	3,539	2,134	-	5,673	335,308	0.03
Coca-Cola HBC AG	3,730	2,058	-	5,788	147,199	0.01
Constellation Brands Inc 'A'	2,982	1,690	563	4,109	863,884	0.07
Davide Campari-Milano NV	6,896	9,281	-	16,177	141,850	0.01
Diageo Plc	39,813	23,992	5,750	58,055	1,814,158	0.15
Endeavour Group Ltd	28,512	-	-	28,512	90,868	0.01
Heineken Holding NV	2,323	751	-	3,074	222,999	0.02
Heineken NV	4,478	3,881	740	7,619	662,401	0.05
JDE Peet's NV	2,491	-	-	2,491	53,063	0.00
Keurig Dr Pepper Inc	16,142	12,986	2,312	26,816	723,249	0.06
Kirin Holdings Co Ltd	13,000	9,100	-	22,100	275,347	0.02
Molson Coors Beverage Co 'B'	3,686	900	-	4,586	243,088	0.02
Monster Beverage Corp	13,903	9,461	2,522	20,842	983,720	0.08
PepsiCo Inc	24,320	14,616	3,333	35,603	5,147,249	0.41
Pernod Ricard SA	3,702	2,134	369	5,467	776,891	0.06
Remy Cointreau SA	229	329	-	558	49,022	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Beverages (continued)</b>						
Suntory Beverage & Food Ltd	2,600	-	-	2,600	73,729	0.01
Treasury Wine Estates Ltd	13,556	11,324	10,616	14,264	87,117	0.01
Treasury Wine Estates Ltd	-	2,381	2,381	-	-	0.00
					<b>20,689,667</b>	<b>1.65</b>
<b>Commercial services</b>						
Adyen NV	398	234	116	516	563,147	0.05
Amadeus IT Group SA	8,259	5,756	2,349	11,666	707,257	0.06
Ashtead Group Plc	7,545	6,026	2,027	11,544	656,025	0.05
Automatic Data Processing Inc	7,380	4,215	927	10,668	2,249,267	0.18
Block Inc	9,284	5,165	-	14,449	805,804	0.06
Booz Allen Hamilton Holding Corp	2,483	1,042	-	3,525	425,677	0.03
Brambles Ltd	21,728	18,942	-	40,670	337,645	0.03
Bureau Veritas SA	5,643	2,746	-	8,389	193,085	0.02
Cintas Corp	1,644	1,040	372	2,312	1,199,073	0.10
Clarivate Plc	3,659	-	3,659	-	-	0.00
CoStar Group Inc	6,963	4,777	1,773	9,967	713,770	0.06
Dai Nippon Printing Co Ltd	4,500	2,700	2,500	4,700	118,385	0.01
Edenred SE	4,581	3,357	1,179	6,759	349,052	0.03
Element Fleet Management Corp	5,831	3,983	-	9,814	142,915	0.01
Equifax Inc	2,202	1,368	319	3,251	681,433	0.05
Experian Plc	15,624	8,801	-	24,425	879,458	0.07
FleetCor Technologies Inc	1,275	587	-	1,862	463,110	0.04
Gartner Inc	1,355	1,231	481	2,105	826,033	0.07
Global Payments Inc	4,671	2,283	557	6,397	731,122	0.06
GMO Payment Gateway Inc	800	-	800	-	-	0.00
IDP Education Ltd	3,216	4,056	-	7,272	81,445	0.01
Intertek Group Plc	2,515	1,142	-	3,657	179,496	0.01
MarketAxess Holdings Inc	577	591	275	893	172,754	0.01
Moody's Corp	2,984	1,586	392	4,178	1,405,110	0.11
Nexi SpA	8,184	9,240	-	17,424	115,993	0.01
Nuvei Corp	708	-	708	-	-	0.00
Paylocity Holding Corp	814	305	-	1,119	152,063	0.01
PayPal Holdings Inc	18,835	10,489	2,345	26,979	1,419,880	0.11
Persol Holdings Co Ltd	3,600	32,400	36,000	-	-	0.00
Quanta Services Inc	2,469	1,748	374	3,843	639,728	0.05
Randstad NV	2,219	1,268	-	3,487	171,435	0.01
RB Global Inc	3,126	1,984	-	5,110	282,365	0.02
Recruit Holdings Co Ltd	24,900	15,200	1,900	38,200	1,328,729	0.11
RELX Plc	33,089	19,030	4,056	48,063	1,712,728	0.14
Rentokil Initial Plc	42,533	24,370	-	66,903	298,414	0.02
Robert Half Inc	1,628	1,671	879	2,420	165,125	0.01
Rollins Inc	4,812	5,188	3,356	6,644	246,848	0.02
S&P Global Inc	5,791	3,624	988	8,427	3,241,168	0.26
Secom Co Ltd	3,500	3,300	1,000	5,800	364,889	0.03
Securitas AB 'B'	9,502	-	-	9,502	79,956	0.01
Toast Inc 'A'	5,698	3,815	-	9,513	145,016	0.01
TOPPAN Holdings Inc	5,300	-	-	5,300	127,184	0.01
TransUnion	3,268	1,973	-	5,241	311,078	0.02
Transurban Group	56,990	33,126	8,388	81,728	626,141	0.05
U-Haul Holding Co	2,014	-	-	2,014	110,349	0.01
United Rentals Inc	1,261	689	149	1,801	966,235	0.08

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services (continued)</b>						
Verisk Analytics Inc	2,444	1,400	-	3,844	796,463	0.06
Vestis Corp	-	3,011	3,011	-	-	0.00
Wise Plc 'A'	10,855	6,973	-	17,828	157,715	0.01
Worldline SA	3,684	1,976	-	5,660	66,534	0.01
					<b>27,407,099</b>	<b>2.19</b>
<b>Semiconductors</b>						
Advanced Micro Devices Inc	28,418	16,821	3,400	41,839	6,018,660	0.48
Advantest Corp	3,400	19,100	2,300	20,200	690,298	0.06
Analog Devices Inc	9,032	5,026	1,154	12,904	2,129,367	0.17
Applied Materials Inc	14,943	8,742	2,022	21,663	3,053,286	0.24
ASM International NV	793	454	157	1,090	524,307	0.04
ASML Holding NV	7,118	4,300	978	10,440	7,765,216	0.62
BE Semiconductor Industries NV	-	1,970	-	1,970	256,634	0.02
Broadcom Inc	7,362	5,241	1,111	11,492	11,632,926	0.93
Disco Corp	1,800	900	300	2,400	568,743	0.05
Entegris Inc	2,479	2,051	505	4,025	406,400	0.03
Hamamatsu Photonics KK	2,700	1,700	-	4,400	151,679	0.01
Infineon Technologies AG	23,663	14,781	3,879	34,565	1,086,894	0.09
Intel Corp	73,650	46,012	11,210	108,452	4,007,971	0.32
KLA Corp	2,445	1,465	425	3,485	1,775,946	0.14
Lam Research Corp	2,354	1,396	326	3,424	2,423,754	0.19
Lasertec Corp	1,400	700	300	1,800	420,219	0.03
Lattice Semiconductor Corp	2,430	1,514	-	3,944	205,911	0.02
Marvell Technology Inc	15,222	8,799	1,220	22,801	1,324,201	0.11
Microchip Technology Inc	9,781	6,343	1,720	14,404	1,052,524	0.08
Micron Technology Inc	19,324	10,614	1,802	28,136	2,069,702	0.17
Monolithic Power Systems Inc	797	399	-	1,196	618,384	0.05
NVIDIA Corp	43,614	26,186	5,837	63,963	33,760,271	2.69
NXP Semiconductors NV	4,699	2,542	674	6,567	1,186,246	0.09
ON Semiconductor Corp	7,471	4,750	783	11,438	697,934	0.06
Qorvo Inc	1,851	594	-	2,445	209,199	0.02
QUALCOMM Inc	19,688	11,402	2,190	28,900	3,681,840	0.29
Renesas Electronics Corp	22,500	16,200	-	38,700	561,433	0.04
Rohm Co Ltd	1,600	8,500	-	10,100	152,896	0.01
Skyworks Solutions Inc	2,852	1,373	-	4,225	378,607	0.03
STMicroelectronics NV	11,807	6,338	-	18,145	691,801	0.06
SUMCO Corp	4,900	4,400	-	9,300	123,129	0.01
Teradyne Inc	2,719	1,397	-	4,116	341,051	0.03
Texas Instruments Inc	16,021	9,218	1,726	23,513	3,229,721	0.26
Tokyo Electron Ltd	7,800	6,100	1,700	12,200	1,995,065	0.16
Tower Semiconductor Ltd	1,535	-	1,535	-	-	0.00
Wolfspeed Inc	2,444	-	2,444	-	-	0.00
					<b>95,192,215</b>	<b>7.60</b>
<b>Housewares</b>						
Avery Dennison Corp	1,301	842	-	2,143	366,664	0.03
Church & Dwight Co Inc	4,507	1,978	-	6,485	555,481	0.04
Clorox Co	2,330	952	-	3,282	408,946	0.03
Henkel AG & Co KGaA	2,013	2,146	2,103	2,056	121,389	0.01
Henkel AG & Co KGaA (Pref)	3,282	2,717	1,862	4,137	274,092	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Housewares (continued)</b>						
Kimberly-Clark Corp	6,061	4,029	1,091	8,999	933,863	0.08
Reckitt Benckiser Group Plc	12,723	6,326	-	19,049	1,187,817	0.10
					<b>3,848,252</b>	<b>0.31</b>
<b>Home furnishings</b>						
Hoshizaki Corp	2,200	-	-	2,200	69,642	0.01
Panasonic Holdings Corp	37,400	21,200	-	58,600	484,387	0.04
Rational AG	98	-	-	98	65,203	0.01
SEB SA	525	-	-	525	55,526	0.00
Sharp Corp	4,900	-	-	4,900	28,670	0.00
Sony Group Corp	22,400	14,200	3,900	32,700	2,820,042	0.22
Whirlpool Corp	848	430	1,278	-	-	0.00
					<b>3,523,470</b>	<b>0.28</b>
<b>Holding companies - diversified operations</b>						
Swire Pacific Ltd 'A'	4,500	8,500	-	13,000	86,309	0.01
					<b>86,309</b>	<b>0.01</b>
<b>Real estate</b>						
Azrieli Group Ltd	1,056	-	-	1,056	61,459	0.00
CBRE Group Inc 'A'	5,458	3,573	858	8,173	605,137	0.05
CK Asset Holdings Ltd	30,000	23,000	-	53,000	205,018	0.02
Daito Trust Construction Co Ltd	1,200	1,400	700	1,900	187,606	0.01
ESR Group Ltd	28,000	40,800	-	68,800	75,349	0.01
Fastighets AB Balder 'B'	15,383	-	-	15,383	89,326	0.01
FirstService Corp	729	468	-	1,197	172,943	0.01
Hang Lung Properties Ltd	38,000	-	-	38,000	37,864	0.00
Henderson Land Development Co Ltd	27,000	53,000	25,000	55,000	122,824	0.01
Hongkong Land Holdings Ltd	24,500	-	-	24,500	65,784	0.01
Hulic Co Ltd	8,500	-	-	8,500	81,709	0.01
LEG Immobilien SE	1,751	849	637	1,963	141,690	0.01
Mitsubishi Estate Co Ltd	17,700	18,700	10,200	26,200	317,127	0.03
Mitsui Fudosan Co Ltd	15,100	8,500	-	23,600	516,329	0.04
New World Development Co Ltd	18,000	31,000	-	49,000	51,513	0.00
Nomura Real Estate Holdings Inc	900	2,300	-	3,200	76,283	0.01
REA Group Ltd	981	693	-	1,674	174,613	0.01
Sagax AB 'B'	2,481	3,087	-	5,568	117,560	0.01
Sino Land Co Ltd	68,000	62,000	-	130,000	116,410	0.01
Sumitomo Realty & Development Co Ltd	4,700	2,200	-	6,900	189,349	0.02
Sun Hung Kai Properties Ltd	24,000	14,500	-	38,500	307,785	0.02
Swire Properties Ltd	29,000	-	-	29,000	46,400	0.00
UOL Group Ltd	12,900	-	-	12,900	51,839	0.00
Vonovia SE	12,087	7,378	-	19,465	526,917	0.04
Wharf Holdings Ltd	-	28,000	-	28,000	70,057	0.01
Wharf Real Estate Investment Co Ltd	30,000	18,000	-	48,000	120,624	0.01
					<b>4,529,515</b>	<b>0.36</b>
<b>Real estate investment trust</b>						
Alexandria Real Estate Equities Inc (REIT)	2,762	2,368	1,283	3,847	398,988	0.03
American Homes 4 Rent (REIT) 'A'	5,207	3,425	-	8,632	259,544	0.02
American Tower Corp (REIT)	8,118	4,593	768	11,943	2,004,493	0.16
Annaly Capital Management Inc (REIT)	9,557	3,024	-	12,581	207,110	0.02
AvalonBay Communities Inc (REIT)	2,381	1,389	-	3,770	578,935	0.05
Boston Properties Inc (REIT)	2,520	970	-	3,490	199,094	0.02
British Land Co Plc (REIT)	16,395	-	16,395	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Camden Property Trust (REIT)	1,846	2,069	1,444	2,471	198,917	0.02
Covivio SA (REIT)	422	1,296	-	1,718	72,297	0.01
Crown Castle Inc (REIT)	7,481	5,370	1,339	11,512	1,069,030	0.08
Daiwa House Investment Corp (REIT)	37	39	-	76	116,277	0.01
Dexus (REIT)	23,447	-	-	23,447	103,712	0.01
Digital Inc (REIT)	4,967	3,305	528	7,744	933,103	0.07
Equinix Inc (REIT)	1,651	923	184	2,390	1,701,246	0.13
Equity LifeStyle Properties Inc (REIT)	3,256	1,933	998	4,191	243,362	0.02
Equity Residential (REIT)	6,163	3,393	-	9,556	493,414	0.04
Essex Property Trust Inc (REIT)	1,090	959	306	1,743	348,793	0.03
Extra Space Storage Inc (REIT)	3,725	2,335	533	5,527	684,839	0.05
Gaming and Leisure Properties Inc (REIT)	4,668	4,358	2,986	6,040	236,532	0.02
Gecina SA (REIT)	854	1,341	617	1,578	151,015	0.01
GLP J-Reit (REIT)	77	78	-	155	119,800	0.01
Goodman Group (REIT)	31,011	14,000	-	45,011	653,438	0.05
GPT Group (REIT)	35,065	28,143	25,389	37,819	99,941	0.01
Healthcare Inc (REIT)	7,828	4,416	12,244	-	-	0.00
Healthpeak Properties Inc (REIT)	10,716	3,806	-	14,522	230,467	0.02
Host Hotels & Resorts Inc (REIT)	12,251	7,730	-	19,981	329,444	0.03
Invitation Homes Inc (REIT)	10,622	5,624	-	16,246	458,933	0.04
Iron Mountain Inc (REIT)	4,920	2,822	-	7,742	448,432	0.04
Japan Metropolitan Fund Invest (REIT)	106	86	-	192	112,903	0.01
Japan Real Estate Investment Corp (REIT)	16	15	-	31	102,971	0.01
KDX Realty Investment Corp (REIT)	-	109	-	109	102,477	0.01
Kimco Realty Corp (REIT)	11,466	10,473	3,874	18,065	313,041	0.02
Klepierre SA (REIT)	4,589	-	-	4,589	103,014	0.01
Land Securities Group Plc (REIT)	9,094	7,985	-	17,079	124,931	0.01
Mapletree Pan Asia Commercial Trust (REIT)	53,000	-	-	53,000	49,673	0.00
Mid-America Apartment Communities Inc (REIT)	2,076	1,035	-	3,111	337,279	0.03
Mirvac Group (REIT)	80,842	-	-	80,842	99,482	0.01
NET Lease Office Properties (REIT)	-	335	335	-	-	0.00
Nippon Building Fund Inc (REIT)	29	17	-	46	161,165	0.01
Nomura Real Estate Master Fund Inc (REIT)	79	60	-	139	131,661	0.01
Prologis Inc (REIT)	16,324	9,282	1,811	23,795	2,586,065	0.21
Public Storage (REIT)	2,731	1,734	319	4,146	1,007,207	0.08
Realty Income Corp (REIT)	11,689	11,413	1,561	21,541	1,005,070	0.08
Regency Centers Corp (REIT)	2,935	2,100	1,094	3,941	211,874	0.02
SBA Communications Corp (REIT)	1,844	1,032	-	2,876	552,302	0.04
Scentre Group (REIT)	93,320	35,342	-	128,662	223,993	0.02
Segro Plc (REIT)	24,200	14,623	5,185	33,638	324,036	0.03
Simon Property Group Inc (REIT)	5,917	3,266	556	8,627	1,025,807	0.08
Stockland (REIT)	41,429	22,111	-	63,540	164,308	0.01
Sun Communities Inc (REIT)	2,346	1,652	694	3,304	355,284	0.03
UDR Inc (REIT)	5,285	3,539	-	8,824	272,659	0.02
Unibail-Rodamco-Westfield (REIT)	1,699	1,190	-	2,889	180,316	0.01
Ventas Inc (REIT)	6,903	3,718	-	10,621	422,670	0.03
VICI Properties Inc (REIT)	18,071	8,590	-	26,661	688,879	0.05
Vicinity Ltd (REIT)	50,914	51,766	-	102,680	119,367	0.01
Warehouses De Pauw CVA (REIT)	2,093	1,667	-	3,760	95,581	0.01
Welltower Inc (REIT)	8,773	5,271	834	13,210	980,349	0.08



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Weyerhaeuser Co (REIT)	13,538	5,903	-	19,441	546,520	0.04
WP Carey Inc (REIT)	3,945	8,521	7,391	5,075	269,748	0.02
					<b>25,011,788</b>	<b>2.00</b>
<b>Internet</b>						
Adevinta ASA	5,932	-	-	5,932	54,992	0.00
Airbnb Inc 'A'	7,300	5,067	1,398	10,969	1,356,322	0.11
Alphabet Inc 'A'	105,168	62,817	14,344	153,641	18,465,310	1.47
Alphabet Inc 'C'	94,842	55,090	14,732	135,200	16,446,151	1.31
Amazon.com Inc	163,017	97,952	20,500	240,469	32,015,639	2.55
Auto Trader Group Plc	14,835	7,455	-	22,290	177,465	0.01
Booking Holdings Inc	671	389	136	924	2,780,208	0.22
CAR Group Ltd	-	9,428	-	9,428	176,486	0.01
CDW Corp	2,495	1,083	-	3,578	695,891	0.06
Chewy Inc 'A'	1,406	-	1,406	-	-	0.00
CyberAgent Inc	7,600	-	7,600	-	-	0.00
Delivery Hero SE	2,445	1,922	-	4,367	86,677	0.01
DoorDash Inc 'A'	4,575	2,132	-	6,707	599,525	0.05
eBay Inc	8,982	5,214	-	14,196	500,152	0.04
Etsy Inc	2,314	1,042	-	3,356	191,622	0.02
Expedia Group Inc	2,592	1,758	996	3,354	426,779	0.03
F5 Inc	992	1,200	843	1,349	212,585	0.02
Gen Digital Inc	10,437	6,341	3,114	13,664	275,225	0.02
GoDaddy Inc 'A'	2,380	1,775	699	3,456	316,218	0.03
Grab Holdings Ltd 'A'	32,983	16,603	-	49,586	130,590	0.01
Just Eat Takeaway.com NV	2,652	-	2,652	-	-	0.00
LY Corp	38,200	41,100	-	79,300	215,007	0.02
M3 Inc	7,200	3,100	-	10,300	142,323	0.01
Match Group Inc	5,412	1,404	-	6,816	224,412	0.02
MercadoLibre Inc	782	465	98	1,149	1,687,279	0.14
Meta Platforms Inc 'A'	39,107	23,305	4,856	57,556	19,262,934	1.54
MonotaRO Co Ltd	4,600	-	-	4,600	37,808	0.00
Netflix Inc	7,864	4,655	1,043	11,476	5,553,486	0.44
Okta Inc	2,931	2,352	856	4,427	313,880	0.03
Palo Alto Networks Inc	5,343	3,248	600	7,991	2,320,513	0.19
Pinterest Inc 'A'	10,696	7,023	2,102	15,617	501,987	0.04
Prosus NV	13,863	30,829	7,328	37,364	958,519	0.08
Rakuten Group Inc	25,800	13,900	-	39,700	151,557	0.01
Robinhood Markets Inc 'A'	-	22,201	13,788	8,413	77,512	0.01
Roku Inc	2,407	947	-	3,354	253,369	0.02
Scout24 SE	1,080	826	-	1,906	121,520	0.01
Sea Ltd ADR	6,243	3,453	-	9,696	317,238	0.03
SEEK Ltd	6,246	4,926	-	11,172	161,237	0.01
Shopify Inc 'A'	21,235	12,862	2,939	31,158	2,153,236	0.17
Snap Inc 'A'	16,644	18,962	11,347	24,259	330,680	0.03
Trend Micro Inc	2,400	3,300	2,800	2,900	144,730	0.01
Uber Technologies Inc	32,004	18,674	3,051	47,627	2,666,725	0.21
VeriSign Inc	1,639	848	-	2,487	424,305	0.03
Wix.com Ltd	1,026	750	569	1,207	131,375	0.01
Zillow Group Inc 'C'	2,466	1,218	-	3,684	179,633	0.01
ZOZO Inc	2,600	-	-	2,600	49,636	0.00
					<b>113,288,738</b>	<b>9.04</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Investment companies</b>						
EXOR NV	2,070	643	-	2,713	227,173	0.02
Groupe Bruxelles Lambert NV	1,502	763	-	2,265	148,588	0.01
Industrivarden AB 'A'	3,343	-	-	3,343	91,149	0.01
Industrivarden AB 'C'	2,974	-	-	2,974	80,965	0.01
Investor AB 'A'	7,382	-	7,382	-	-	0.00
Investor AB 'B'	31,564	17,500	3,284	45,780	934,645	0.07
Kinnevik AB 'B'	2,651	-	2,651	-	-	0.00
L E Lundbergforetagen AB 'B'	1,910	-	-	1,910	86,362	0.01
Sofina SA	291	-	-	291	60,361	0.00
Wendel SE	656	-	656	-	-	0.00
					<b>1,629,243</b>	<b>0.13</b>
<b>Cosmetics &amp; personal care</b>						
Beiersdorf AG	1,774	992	-	2,766	350,149	0.03
Colgate-Palmolive Co	13,720	8,142	1,785	20,077	1,450,181	0.11
Essity AB 'B'	10,120	9,476	3,364	16,232	329,775	0.03
Estee Lauder Cos Inc 'A'	3,995	2,161	-	6,156	697,029	0.05
Haleon Plc	87,555	77,863	33,876	131,542	461,997	0.04
Kao Corp	8,000	4,400	-	12,400	426,658	0.03
Kenvue Inc	-	47,705	3,510	44,195	787,067	0.06
Kose Corp	700	-	-	700	39,844	0.00
L'Oreal SA	4,253	2,302	328	6,227	2,580,402	0.21
Procter & Gamble Co	41,656	25,100	5,722	61,034	8,227,539	0.66
Shiseido Co Ltd	7,700	3,500	-	11,200	271,460	0.02
Unicharm Corp	6,500	9,200	4,100	11,600	346,373	0.03
Unilever Plc	44,603	28,093	7,945	64,751	2,721,211	0.22
					<b>18,689,685</b>	<b>1.49</b>
<b>Agriculture</b>						
Archer-Daniels-Midland Co	9,844	4,615	888	13,571	647,056	0.05
Bunge Global SA	-	3,999	-	3,999	302,196	0.03
Bunge Ltd	2,550	1,449	3,999	-	-	0.00
Darling Ingredients Inc	3,140	1,370	-	4,510	167,523	0.01
Wilmar International Ltd	35,800	25,400	25,000	36,200	76,686	0.01
					<b>1,193,461</b>	<b>0.10</b>
<b>Machinery - diversified</b>						
Atlas Copco AB 'A'	47,982	28,191	5,104	71,069	985,097	0.08
Atlas Copco AB 'B'	29,451	11,988	-	41,439	498,012	0.04
Beijer Ref AB	6,637	6,546	-	13,183	156,299	0.01
CNH Industrial NV	18,490	39,284	35,075	22,699	233,668	0.02
Cognex Corp	2,922	1,339	4,261	-	-	0.00
Daifuku Co Ltd	6,200	7,500	7,500	6,200	106,919	0.01
Deere & Co	4,991	2,783	689	7,085	2,392,127	0.19
Dover Corp	2,364	1,349	-	3,713	477,079	0.04
FANUC Corp	16,500	11,400	5,100	22,800	550,876	0.04
GEA Group AG	3,057	1,866	-	4,923	170,653	0.01
Graco Inc	2,698	2,560	626	4,632	338,945	0.03
Hexagon AB 'B'	37,119	25,003	6,758	55,364	524,016	0.04
Husqvarna AB 'B'	7,784	-	-	7,784	52,607	0.00
IDEX Corp	1,395	611	-	2,006	363,959	0.03
Ingersoll Rand Inc	7,432	3,307	-	10,739	735,706	0.06
Keyence Corp	3,400	2,600	1,000	5,000	1,953,674	0.16
Kone Oyj 'B'	5,683	5,081	1,596	9,168	392,470	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
Kubota Corp	17,100	15,200	4,900	27,400	362,204	0.03
Nordson Corp	942	851	590	1,203	259,773	0.02
Omron Corp	2,900	1,300	-	4,200	165,390	0.01
Otis Worldwide Corp	7,524	4,261	805	10,980	833,033	0.07
Rockwell Automation Inc	2,060	990	-	3,050	662,693	0.05
SMC Corp	1,000	700	200	1,500	729,855	0.06
Spirax-Sarco Engineering Plc	1,099	981	-	2,080	227,339	0.02
Toro Co	1,986	802	-	2,788	221,183	0.02
Wartsila Oyj Abp	8,957	6,184	-	15,141	193,293	0.02
Westinghouse Air Brake Technologies Corp	3,201	2,160	589	4,772	538,603	0.04
Xylem Inc	4,196	2,158	-	6,354	612,886	0.05
Yaskawa Electric Corp	3,800	5,400	3,800	5,400	178,324	0.01
					<b>14,916,683</b>	<b>1.19</b>
<b>Media</b>						
Bollre SE	19,142	12,679	31,821	-	-	0.00
Charter Communications Inc 'A'	1,786	1,015	363	2,438	775,317	0.06
Comcast Corp 'A'	74,278	42,915	10,613	106,580	4,255,136	0.34
FactSet Research Systems Inc	673	340	-	1,013	413,575	0.03
Fox Corp 'A'	4,696	1,815	-	6,511	180,410	0.01
Fox Corp 'B'	3,037	-	-	3,037	78,185	0.01
Informa Plc	26,331	13,907	7,206	33,032	280,526	0.02
Liberty Broadband Corp	2,354	822	-	3,176	213,740	0.02
Liberty Global Holding Ltd 'A'	4,133	-	4,133	-	-	0.00
Liberty Global Holding Ltd 'C'	4,604	-	4,604	-	-	0.00
Liberty Global Ltd 'C'	-	4,604	-	4,604	82,703	0.01
Liberty Media Corp-Liberty Formula One 'C'	3,273	-	3,273	-	-	0.00
Liberty Media Corp-Liberty Formula One 'C'	-	5,362	-	5,362	309,336	0.03
Liberty Media Corp-Liberty SiriusXM	-	7,658	4,958	2,700	70,320	0.01
Liberty Media Corp-Liberty SiriusXM 'C'	2,533	-	2,533	-	-	0.00
News Corp 'A'	7,499	3,351	-	10,850	229,341	0.02
Paramount Global 'B'	8,265	4,392	-	12,657	158,415	0.01
Pearson Plc	9,146	16,528	6,619	19,055	202,251	0.02
Quebecor Inc 'B'	3,407	-	-	3,407	71,511	0.01
Sirius XM Holdings Inc	9,653	13,789	-	23,442	102,359	0.01
Thomson Reuters Corp	2,983	1,236	-	4,219	540,730	0.04
Vivendi SE	11,064	6,606	-	17,670	172,148	0.01
Walt Disney Co	32,257	20,117	4,990	47,384	3,904,275	0.31
Warner Bros Discovery Inc	39,537	21,904	-	61,441	528,126	0.04
Wolters Kluwer NV	4,602	3,242	1,522	6,322	804,134	0.06
					<b>13,372,538</b>	<b>1.07</b>
<b>Metal fabricate &amp; hardware</b>						
MISUMI Group Inc	3,900	3,600	-	7,500	113,118	0.01
SKF AB 'B'	7,375	-	-	7,375	126,075	0.01
Tenaris SA	8,226	3,540	11,766	-	-	0.00
Tenaris SA	-	11,766	-	11,766	161,336	0.01
					<b>400,529</b>	<b>0.03</b>
<b>Food</b>						
Aeon Co Ltd	12,300	9,500	6,300	15,500	321,376	0.03
Ajinomoto Co Inc	8,500	5,400	3,600	10,300	367,942	0.03
Albertsons Cos Inc 'A'	5,067	2,460	-	7,527	137,018	0.01
Associated British Foods Plc	6,252	2,230	-	8,482	216,917	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
Campbell Soup Co	3,376	1,354	-	4,730	181,092	0.01
Carrefour SA	11,081	3,298	-	14,379	211,971	0.02
CK Hutchison Holdings Ltd	43,500	38,000	9,000	72,500	321,423	0.03
Coles Group Ltd	24,275	12,491	-	36,766	331,713	0.03
Conagra Brands Inc	8,761	4,542	-	13,303	332,659	0.03
Danone SA	11,625	6,591	1,130	17,086	982,988	0.08
Empire Co Ltd 'A'	3,316	-	-	3,316	74,179	0.01
General Mills Inc	10,254	6,477	2,102	14,629	814,587	0.06
George Weston Ltd	1,254	599	-	1,853	203,808	0.02
HelloFresh SE	2,147	1,909	-	4,056	46,753	0.00
Hershey Co	2,639	1,271	-	3,910	649,171	0.05
Hormel Foods Corp	5,422	5,697	4,368	6,751	175,883	0.01
J M Smucker Co	1,993	1,612	1,134	2,471	278,853	0.02
J Sainsbury Plc	33,124	20,322	20,676	32,770	96,729	0.01
Jeronimo Martins SGPS SA	4,790	2,507	-	7,297	143,336	0.01
Kellanova	4,655	8,781	6,091	7,345	345,038	0.03
Kerry Group Plc 'A'	2,650	1,705	-	4,355	335,529	0.03
Kesko Oyj 'B'	5,807	-	-	5,807	97,834	0.01
Kikkoman Corp	2,300	1,100	-	3,400	182,394	0.01
Kobe Bussan Co Ltd	3,500	-	-	3,500	77,437	0.01
Koninklijke Ahold Delhaize NV	16,505	11,987	4,979	23,513	569,888	0.04
Kraft Heinz Co	13,666	9,141	-	22,807	726,448	0.06
Kroger Co	12,299	5,803	-	18,102	716,499	0.06
Lamb Weston Holdings Inc	2,446	1,524	-	3,970	348,876	0.03
Loblaw Cos Ltd	2,818	1,508	-	4,326	373,175	0.03
Lotus Bakeries NV	-	7	-	7	51,466	0.00
McCormick & Co Inc	4,243	2,423	-	6,666	389,768	0.03
MEIJI Holdings Co Ltd	4,200	2,700	-	6,900	144,603	0.01
Metro Inc	3,859	2,561	-	6,420	290,983	0.02
Mondelez International Inc 'A'	24,269	14,630	3,670	35,229	2,274,750	0.18
Mowi ASA	8,539	3,978	-	12,517	194,902	0.01
Nisshin Seifun Group Inc	1,300	-	1,300	-	-	0.00
Nissin Foods Holdings Co Ltd	1,200	4,800	-	6,000	168,278	0.01
Ocado Group Plc	6,587	4,732	-	11,319	67,588	0.00
Orkla ASA	13,986	9,155	8,986	14,155	95,804	0.01
Salmar ASA	829	1,102	-	1,931	92,643	0.01
Saputo Inc	4,559	3,245	-	7,804	138,899	0.01
Sysco Corp	8,755	5,662	944	13,473	935,374	0.07
Tyson Foods Inc 'A'	4,689	2,893	-	7,582	356,171	0.03
WH Group Ltd	212,091	108,000	88,000	232,091	117,158	0.01
WK Kellogg Co	-	1,522	1,522	-	-	0.00
Woolworths Group Ltd	21,016	14,300	5,871	29,445	601,285	0.05
Yakult Honsha Co Ltd	2,100	4,400	-	6,500	123,212	0.01
					<b>15,704,400</b>	<b>1.25</b>
<b>Food Service</b>						
Aramark	4,405	7,639	12,044	-	-	0.00
Compass Group Plc	30,435	18,284	3,449	45,270	1,077,114	0.08
Sodexo SA	1,542	554	-	2,096	204,298	0.02
					<b>1,281,412</b>	<b>0.10</b>
<b>Private equity</b>						
3i Group Plc	17,551	8,289	-	25,840	699,782	0.05

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Private equity (continued)</b>						
Blackstone Inc	12,586	8,037	2,243	18,380	1,962,238	0.16
Brookfield Corp	24,472	12,905	1,826	35,551	1,218,025	0.10
CapitaLand Investment Ltd	52,500	30,200	29,000	53,700	102,037	0.01
Carlyle Group Inc	4,492	6,332	6,155	4,669	160,292	0.01
EQT AB	5,760	2,881	-	8,641	202,314	0.01
Eurazeo SE	411	950	-	1,361	100,254	0.01
KKR & Co Inc	10,661	6,274	2,304	14,631	1,086,683	0.09
Onex Corp	692	765	-	1,457	92,868	0.01
					<b>5,624,493</b>	<b>0.45</b>
<b>Aerospace &amp; defence</b>						
CAE Inc	5,236	2,439	-	7,675	132,661	0.01
Elbit Systems Ltd	393	284	-	677	120,214	0.01
HEICO Corp	803	414	-	1,217	187,492	0.01
HEICO Corp 'A'	1,281	952	513	1,720	208,739	0.02
Howmet Aerospace Inc	6,817	3,607	-	10,424	503,090	0.04
L3Harris Technologies Inc	3,355	2,022	359	5,018	897,184	0.07
Melrose Industries Plc	-	33,776	-	33,776	217,993	0.02
MTU Aero Engines AG	945	650	311	1,284	255,688	0.02
Rheinmetall AG	662	601	209	1,054	319,005	0.02
Rolls-Royce Holdings Plc	151,088	92,428	20,692	222,824	733,180	0.06
Saab AB 'B'	1,414	1,386	1,150	1,650	92,168	0.01
Singapore Technologies Engineering Ltd	32,800	23,700	-	56,500	135,285	0.01
TransDigm Group Inc	964	699	204	1,459	1,367,602	0.11
					<b>5,170,301</b>	<b>0.41</b>
<b>Pipelines</b>						
APA Group	18,056	21,236	-	39,292	189,172	0.02
Cheniere Energy Inc	4,302	2,614	830	6,086	856,171	0.07
Enbridge Inc	35,755	24,726	4,483	55,998	1,716,499	0.14
Keyera Corp	4,279	2,986	-	7,265	151,696	0.01
Kinder Morgan Inc	36,921	20,659	3,921	53,659	778,851	0.06
ONEOK Inc	7,722	8,762	959	15,525	908,962	0.07
Pembina Pipeline Corp	9,864	4,747	-	14,611	434,454	0.04
Targa Resources Corp	3,920	1,780	-	5,700	415,433	0.03
TC Energy Corp	17,482	13,285	4,120	26,647	907,487	0.07
Williams Cos Inc	21,048	13,516	4,028	30,536	907,929	0.07
					<b>7,266,654</b>	<b>0.58</b>
<b>Shipbuilding</b>						
Kongsberg Gruppen ASA	1,651	-	-	1,651	72,735	0.01
					<b>72,735</b>	<b>0.01</b>
<b>Software</b>						
Activision Blizzard Inc	13,156	7,715	20,871	-	-	0.00
Adobe Inc	8,099	4,790	1,099	11,790	6,248,259	0.50
Akamai Technologies Inc	2,865	1,176	-	4,041	427,186	0.03
ANSYS Inc	1,497	958	154	2,301	647,108	0.05
Aspen Technology Inc	428	280	-	708	116,607	0.01
Atlassian Corp Ltd 'A'	2,714	1,626	322	4,018	860,918	0.07
Autodesk Inc	3,729	2,240	327	5,642	1,228,438	0.10
Bentley Systems Inc 'B'	4,145	1,465	-	5,610	242,552	0.02
BILL Holdings Inc	1,530	1,047	-	2,577	172,544	0.01
Black Knight Inc	3,059	-	3,059	-	-	0.00
Broadridge Financial Solutions Inc	2,189	943	-	3,132	548,642	0.04

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
Cadence Design Systems Inc	4,741	3,051	847	6,945	1,718,578	0.14
Capcom Co Ltd	3,200	1,900	-	5,100	168,956	0.01
Cloudflare Inc 'A'	5,159	2,143	-	7,302	495,171	0.04
Confluent Inc 'A'	-	8,426	5,551	2,875	55,147	0.01
Constellation Software Inc	355	212	41	526	1,254,971	0.10
Constellation Software Inc Rights	-	355	355	-	-	0.00
Dassault Systemes SE	11,359	6,428	-	17,787	799,478	0.06
Datadog Inc 'A'	4,256	2,430	-	6,686	713,736	0.06
Dayforce Inc	2,672	838	-	3,510	209,328	0.02
Descartes Systems Group Inc	1,253	779	-	2,032	153,590	0.01
DocuSign Inc	3,170	4,156	1,607	5,719	298,876	0.02
Dropbox Inc 'A'	3,994	2,070	-	6,064	164,799	0.01
Dynatrace Inc	3,768	4,942	2,657	6,053	295,976	0.02
Electronic Arts Inc	4,984	2,806	1,418	6,372	752,043	0.06
Embracer Group AB	9,740	-	9,740	-	-	0.00
Fair Isaac Corp	457	270	64	663	681,840	0.06
Fidelity National Information Services Inc	9,964	5,764	-	15,728	840,028	0.07
Fiserv Inc	10,904	6,612	1,782	15,734	1,914,878	0.15
Global-e Online Ltd	-	3,366	-	3,366	109,062	0.01
HubSpot Inc	867	385	-	1,252	656,231	0.05
Intuit Inc	4,954	2,972	668	7,258	3,930,834	0.31
Jack Henry & Associates Inc	1,413	379	-	1,792	254,925	0.02
Koei Tecmo Holdings Co Ltd	1,240	-	-	1,240	13,419	0.00
Konami Group Corp	1,700	1,100	-	2,800	149,960	0.01
Manhattan Associates Inc	-	2,061	632	1,429	297,346	0.02
Microsoft Corp	124,867	74,601	16,687	182,781	62,340,020	4.97
Monday.com Ltd	337	429	-	766	138,020	0.01
MongoDB Inc	1,237	637	-	1,874	643,880	0.05
MSCI Inc	1,381	1,012	394	1,999	1,026,539	0.08
Nemetschek SE	683	729	-	1,412	113,182	0.01
Nexon Co Ltd	6,300	3,900	-	10,200	141,569	0.01
Open Text Corp	5,165	1,621	-	6,786	255,460	0.02
Oracle Corp	28,603	17,326	3,366	42,563	4,078,465	0.33
Oracle Corp Japan	800	-	-	800	54,790	0.00
Palantir Technologies Inc 'A'	31,746	16,370	-	48,116	664,136	0.05
Paychex Inc	5,883	3,344	1,165	8,062	841,883	0.07
Paycom Software Inc	989	829	257	1,561	254,751	0.02
PTC Inc	2,018	967	-	2,985	462,587	0.04
ROBLOX Corp 'A'	7,711	5,849	2,038	11,522	383,604	0.03
Roper Technologies Inc	1,832	1,136	266	2,702	1,244,718	0.10
Sage Group Plc	17,327	11,046	-	28,373	365,127	0.03
Salesforce Inc	17,657	10,695	3,155	25,197	6,075,830	0.49
SAP SE	18,438	10,743	2,140	27,041	4,051,820	0.32
ServiceNow Inc	3,612	2,058	379	5,291	3,474,062	0.28
Snowflake Inc 'A'	4,609	3,358	796	7,171	1,203,507	0.10
Splunk Inc	2,620	1,876	319	4,177	549,561	0.04
Square Enix Holdings Co Ltd	1,700	-	-	1,700	57,695	0.01
SS&C Technologies Holdings Inc	3,798	2,463	-	6,261	327,738	0.03
Synopsys Inc	2,644	1,550	273	3,921	1,793,992	0.14
Take-Two Interactive Software Inc	2,829	1,667	-	4,496	636,118	0.05
TIS Inc	4,500	-	-	4,500	87,255	0.01
Twilio Inc 'A'	3,269	977	-	4,246	256,172	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
Tyler Technologies Inc	702	411	-	1,113	403,636	0.03
UiPath Inc 'A'	6,290	3,979	-	10,269	202,437	0.02
Unity Software Inc	3,880	1,837	-	5,717	158,900	0.01
Veeva Systems Inc 'A'	2,610	1,620	347	3,883	690,889	0.06
VMware LLC 'A'	4,218	2,066	6,284	-	-	0.00
WiseTech Global Ltd	3,216	1,693	-	4,909	203,190	0.02
Workday Inc 'A'	3,688	2,045	286	5,447	1,360,085	0.11
Xero Ltd	2,787	783	-	3,570	224,292	0.02
Zoom Video Communications Inc 'A'	4,242	2,089	-	6,331	350,900	0.03
ZoomInfo Technologies Inc	5,225	-	5,225	-	-	0.00
					<b>121,538,236</b>	<b>9.70</b>
<b>Toys, games &amp; hobbies</b>						
Bandai Namco Holdings Inc	10,800	6,000	-	16,800	316,978	0.02
Hasbro Inc	2,227	864	-	3,091	129,796	0.01
Nintendo Co Ltd	18,700	10,400	1,500	27,600	1,346,010	0.11
					<b>1,792,784</b>	<b>0.14</b>
<b>Telecommunications</b>						
Arista Networks Inc	4,741	2,520	342	6,919	1,535,386	0.12
AT&T Inc	126,580	72,452	13,902	185,130	2,809,416	0.22
BCE Inc	1,309	-	-	1,309	45,596	0.00
BT Group Plc	134,091	141,967	126,434	149,624	183,395	0.02
Cisco Systems Inc	72,322	43,210	10,639	104,893	4,515,320	0.36
Corning Inc	13,882	7,559	-	21,441	597,594	0.05
Deutsche Telekom AG RegS	57,231	31,847	3,697	85,381	1,809,625	0.15
Elisa Oyj	2,375	1,242	-	3,617	142,402	0.01
Hikari Tsushin Inc	500	-	-	500	75,882	0.01
HKT Trust & HKT Ltd	55,000	54,000	-	109,000	112,318	0.01
Juniper Networks Inc	6,171	2,453	-	8,624	273,434	0.02
KDDI Corp	26,900	15,200	2,200	39,900	1,146,677	0.09
Koninklijke KPN NV	53,716	38,445	-	92,161	270,348	0.02
Motorola Solutions Inc	2,889	1,797	450	4,236	1,161,016	0.09
Nice Ltd	1,242	405	-	1,647	292,107	0.02
Nippon Telegraph & Telephone Corp	515,000	278,300	-	793,300	867,338	0.07
Nokia Oyj	99,126	42,926	-	142,052	439,732	0.04
Orange SA	32,858	22,798	11,514	44,142	452,384	0.04
Rogers Communications Inc 'B'	6,736	4,834	3,130	8,440	340,323	0.03
Singapore Telecommunications Ltd	145,800	117,500	38,100	225,200	346,953	0.03
SoftBank Corp	49,400	26,900	-	76,300	879,212	0.07
SoftBank Group Corp	18,200	9,100	-	27,300	1,034,984	0.08
Spark New Zealand Ltd	34,211	23,693	-	57,904	162,512	0.01
Tele2 AB 'B'	9,300	17,217	8,542	17,975	132,613	0.01
Telecom Italia SpA	200,620	-	-	200,620	52,139	0.00
Telefonaktiebolaget LM Ericsson 'B'	50,065	28,960	-	79,025	378,772	0.03
Telefonica Deutschland Holding AG	11,196	-	11,196	-	-	0.00
Telefonica SA	89,795	47,604	15,992	121,407	426,507	0.03
Telenor ASA	9,243	10,675	-	19,918	190,694	0.02
Telia Co AB	45,696	61,956	56,878	50,774	113,314	0.01
Telstra Group Ltd	75,611	22,858	-	98,469	225,594	0.02
TELUS Corp	1,971	-	-	1,971	30,474	0.00
TELUS Corp	5,648	3,438	-	9,086	140,481	0.01
T-Mobile US Inc	10,520	5,532	2,185	13,867	1,917,961	0.15

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Telecommunications (continued)</b>						
Verizon Communications Inc	74,159	45,019	10,310	108,868	3,955,169	0.32
Vodafone Group Plc	388,121	309,483	154,594	543,010	399,342	0.03
					<b>27,457,014</b>	<b>2.19</b>
<b>Transportation</b>						
AP Moller - Maersk A/S 'A'	64	38	40	62	96,967	0.01
AP Moller - Maersk A/S 'B'	99	32	-	131	208,402	0.02
Aurizon Holdings Ltd	35,656	-	-	35,656	76,633	0.01
Canadian National Railway Co	9,931	6,645	2,474	14,102	1,510,127	0.12
Canadian Pacific Kansas City Ltd	16,437	10,704	3,501	23,640	1,642,189	0.13
Central Japan Railway Co	2,700	16,400	-	19,100	413,953	0.03
CH Robinson Worldwide Inc	2,222	651	-	2,873	207,248	0.02
CSX Corp	36,170	23,933	8,147	51,956	1,591,165	0.13
Deutsche Post AG	18,052	9,718	1,634	26,136	1,084,265	0.09
DSV A/S	3,365	1,577	-	4,942	764,577	0.06
East Japan Railway Co	5,500	2,500	-	8,000	396,298	0.03
Expeditors International of Washington Inc	2,916	1,718	1,139	3,495	378,761	0.03
FedEx Corp	4,223	2,592	736	6,079	1,258,296	0.10
Getlink SE	6,048	3,585	-	9,633	143,623	0.01
Hankyu Hanshin Holdings Inc	4,200	1,700	-	5,900	156,817	0.01
JB Hunt Transport Services Inc	1,505	696	-	2,201	379,476	0.03
Kawasaki Kisen Kaisha Ltd	2,400	2,000	-	4,400	185,945	0.01
Keio Corp	1,900	-	1,900	-	-	0.00
Keisei Electric Railway Co Ltd	2,800	-	-	2,800	110,063	0.01
Kintetsu Group Holdings Co Ltd	3,200	2,000	-	5,200	139,157	0.01
Knight-Swift Transportation Holdings Inc	3,231	1,362	-	4,593	226,083	0.02
Mitsui OSK Lines Ltd	5,300	7,100	2,500	9,900	308,509	0.02
MTR Corp Ltd	24,500	14,500	-	39,000	108,707	0.01
NIPPON EXPRESS HOLDINGS INC	1,400	-	-	1,400	72,310	0.01
Nippon Yusen KK	8,700	4,800	2,200	11,300	338,078	0.03
Norfolk Southern Corp	4,002	2,359	624	5,737	1,157,730	0.09
Odakyu Electric Railway Co Ltd	5,500	4,800	-	10,300	136,641	0.01
Old Dominion Freight Line Inc	1,733	1,233	373	2,593	869,787	0.07
Poste Italiane SpA	9,729	6,615	-	16,344	153,290	0.01
SG Holdings Co Ltd	6,500	9,700	4,800	11,400	128,085	0.01
SITC International Holdings Co Ltd	20,000	-	-	20,000	26,074	0.00
TFI International Inc	1,290	989	-	2,279	258,550	0.02
Tobu Railway Co Ltd	3,500	2,800	-	6,300	144,895	0.01
Tokyu Corp	9,300	6,000	-	15,300	155,562	0.01
Union Pacific Corp	10,776	6,177	1,171	15,782	3,302,468	0.26
United Parcel Service Inc 'B'	12,772	7,411	1,453	18,730	2,279,983	0.18
West Japan Railway Co	3,300	3,000	-	6,300	227,381	0.02
Yamato Holdings Co Ltd	3,600	3,400	-	7,000	105,022	0.01
					<b>20,743,117</b>	<b>1.65</b>
<b>Environmental control</b>						
GFL Environmental Inc	4,264	1,742	-	6,006	176,157	0.02
Kurita Water Industries Ltd	2,200	-	2,200	-	-	0.00
Pentair Plc	2,632	2,069	-	4,701	295,076	0.02
Republic Services Inc	3,899	1,979	-	5,878	862,863	0.07
Veralto Corp	-	11,135	5,190	5,945	391,113	0.03



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Environmental control (continued)</b>						
Waste Connections Inc	4,595	2,730	475	6,850	912,350	0.07
Waste Management Inc	7,095	4,114	784	10,425	1,660,105	0.13
					<b>4,297,664</b>	<b>0.34</b>
<b>Entertainment</b>						
Aristocrat Leisure Ltd	9,945	5,713	-	15,658	395,132	0.03
Caesars Entertainment Inc	4,152	1,561	-	5,713	215,002	0.02
DraftKings Inc 'A'	-	13,818	3,687	10,131	339,379	0.03
Entain Plc	11,705	6,073	-	17,778	188,036	0.01
Evolution AB	3,128	1,737	-	4,865	493,994	0.04
Flutter Entertainment Plc	3,124	6,634	5,092	4,666	830,092	0.06
Genting Singapore Ltd	121,300	-	-	121,300	78,645	0.01
La Francaise des Jeux SAEM	2,343	-	-	2,343	82,179	0.01
Liberty Media Corp-Liberty Live 'C'	-	773	773	-	-	0.00
Live Nation Entertainment Inc	3,006	1,483	-	4,489	342,152	0.03
Lottery Corp Ltd	39,970	18,411	-	58,381	167,520	0.01
Oriental Land Co Ltd	19,200	11,900	2,200	28,900	933,161	0.07
Toho Co Ltd	1,400	1,600	-	3,000	84,808	0.01
Universal Music Group NV	14,467	9,785	4,840	19,412	495,093	0.04
Vail Resorts Inc	652	556	300	908	172,922	0.01
					<b>4,818,115</b>	<b>0.38</b>
<b>Packaging &amp; containers</b>						
Ball Corp	5,560	2,791	-	8,351	397,238	0.03
CCL Industries Inc 'B'	3,111	1,613	1,636	3,088	114,087	0.01
Crown Holdings Inc	1,919	1,506	-	3,425	260,025	0.02
Packaging Corp of America	1,410	1,574	889	2,095	298,119	0.02
Sealed Air Corp	3,006	-	3,006	-	-	0.00
Stora Enso Oyj 'R'	11,284	5,597	-	16,881	185,855	0.02
Westrock Co	5,197	1,824	-	7,021	242,484	0.02
					<b>1,497,808</b>	<b>0.12</b>
<b>Insurance</b>						
Admiral Group Plc	3,708	4,058	-	7,766	213,368	0.02
Aegon Ltd	32,068	-	32,068	-	-	0.00
Aegon Ltd	-	46,212	-	46,212	235,292	0.02
Aflac Inc	10,509	6,449	2,592	14,366	1,039,395	0.08
Ageas SA	3,393	1,686	-	5,079	188,413	0.01
AIA Group Ltd	205,600	127,400	35,800	297,200	1,987,833	0.16
Allianz SE RegS	7,220	4,516	1,292	10,444	2,411,623	0.19
Allstate Corp	4,582	2,885	501	6,966	927,740	0.07
American Financial Group Inc	1,280	500	-	1,780	183,848	0.01
American International Group Inc	12,954	7,350	2,107	18,197	1,085,072	0.09
Aon Plc 'A'	3,577	2,298	695	5,180	1,326,122	0.11
Arch Capital Group Ltd	6,302	3,585	-	9,887	699,135	0.06
Arthur J Gallagher & Co	3,864	2,149	582	5,431	1,081,630	0.09
ASR Nederland NV	-	4,626	-	4,626	188,420	0.02
Assicurazioni Generali SpA	17,145	9,763	-	26,908	518,780	0.04
Assurant Inc	697	483	-	1,180	170,010	0.01
Aviva Plc	49,389	25,916	-	75,305	355,633	0.03
AXA SA	32,578	20,585	5,057	48,106	1,396,812	0.11
Berkshire Hathaway Inc 'B'	22,923	13,697	2,746	33,874	11,151,028	0.89
Brown & Brown Inc	4,385	2,016	-	6,401	425,890	0.03
Chubb Ltd	7,419	4,217	1,000	10,636	2,235,403	0.18

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Cincinnati Financial Corp	2,845	1,329	-	4,174	396,738	0.03
Dai-ichi Life Holdings Inc	15,500	9,500	-	25,000	478,442	0.04
Equitable Holdings Inc	5,863	4,521	2,400	7,984	223,896	0.02
Erie Indemnity Co 'A'	473	221	-	694	205,889	0.02
Everest Group Ltd	781	357	-	1,138	375,821	0.03
Fairfax Financial Holdings Ltd	382	185	-	567	510,218	0.04
Fidelity National Financial Inc	3,564	1,153	-	4,717	202,445	0.02
Gjensidige Forsikring ASA	3,990	-	-	3,990	55,549	0.00
Globe Life Inc	1,655	1,129	601	2,183	230,003	0.02
Great-West Lifeco Inc	5,379	2,433	-	7,812	225,115	0.02
Hannover Rueck SE	1,098	855	284	1,669	345,575	0.03
Hartford Financial Services Group Inc	5,473	3,653	1,735	7,391	551,359	0.04
iA Financial Corp Inc	2,075	2,225	2,123	2,177	127,760	0.01
Insurance Australia Group Ltd	41,980	15,576	-	57,556	197,139	0.02
Intact Financial Corp	3,028	1,625	-	4,653	628,142	0.05
Japan Post Holdings Co Ltd	40,600	19,100	7,700	52,000	432,120	0.03
Japan Post Insurance Co Ltd	4,500	-	-	4,500	73,258	0.01
Legal & General Group Plc	111,162	47,774	-	158,936	442,747	0.04
Loews Corp	3,487	2,966	1,997	4,456	278,513	0.02
M&G Plc	46,442	28,781	27,210	48,013	117,542	0.01
Mandatum Oyj	-	10,215	10,215	-	-	0.00
Manulife Financial Corp	32,575	19,541	3,709	48,407	923,731	0.07
Markel Group Inc	215	153	31	337	432,900	0.03
Marsh & McLennan Cos Inc	8,829	5,665	1,703	12,791	2,126,960	0.17
MetLife Inc	11,317	7,052	2,133	16,236	965,493	0.08
MS&AD Insurance Group Holdings Inc	8,200	5,300	3,700	9,800	353,589	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	2,424	1,490	283	3,631	1,333,780	0.11
NN Group NV	4,038	3,609	-	7,647	271,065	0.02
Phoenix Group Holdings Plc	10,234	9,599	-	19,833	109,501	0.01
Power Corp of Canada	10,758	7,410	2,685	15,483	389,600	0.03
Principal Financial Group Inc	4,507	1,938	-	6,445	437,331	0.03
Progressive Corp	10,118	6,325	1,285	15,158	2,317,836	0.18
Prudential Financial Inc	6,358	3,332	707	8,983	808,598	0.06
Prudential Plc	48,801	24,293	7,100	65,994	590,016	0.05
QBE Insurance Group Ltd	26,349	13,769	-	40,118	360,590	0.03
Sampo Oyj 'A'	7,779	2,436	10,215	-	-	0.00
Sampo Oyj 'A'	-	14,000	3,326	10,674	385,773	0.03
Sompo Holdings Inc	5,900	1,300	-	7,200	324,978	0.03
Sun Life Financial Inc	9,926	5,651	-	15,577	697,016	0.06
Suncorp Group Ltd	23,396	6,331	-	29,727	239,210	0.02
T&D Holdings Inc	10,200	4,100	-	14,300	206,867	0.02
Talanx AG	1,118	1,062	-	2,180	132,143	0.01
Tokio Marine Holdings Inc	31,700	25,000	9,200	47,500	1,095,530	0.09
Travelers Cos Inc	4,051	2,854	1,133	5,772	1,046,551	0.08
Tryg A/S	6,341	3,730	-	10,071	185,774	0.01
Willis Towers Watson Plc	1,817	1,008	281	2,544	537,518	0.04
WR Berkley Corp	3,426	3,933	1,660	5,699	400,302	0.03
					<b>50,592,370</b>	<b>4.04</b>
<b>Distribution &amp; wholesale</b>						
Bunzl Plc	6,102	3,501	1,823	7,780	273,246	0.02
Copart Inc	7,406	16,951	2,819	21,538	887,605	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Distribution &amp; wholesale (continued)</b>						
D'ieteren Group	350	369	-	719	125,758	0.01
Fastenal Co	9,660	5,507	-	15,167	887,741	0.07
Ferguson Plc	3,746	2,058	422	5,382	867,340	0.07
IMCD NV	878	458	-	1,336	176,781	0.02
ITOCHU Corp	20,500	12,900	1,700	31,700	1,256,117	0.10
LKQ Corp	4,977	2,513	-	7,490	299,869	0.02
Marubeni Corp	27,500	10,800	-	38,300	571,251	0.05
Mitsubishi Corp	22,000	75,900	8,600	89,300	1,344,241	0.11
Mitsui & Co Ltd	23,500	13,300	3,900	32,900	1,164,457	0.09
Pool Corp	742	553	388	907	288,859	0.02
Sumitomo Corp	20,800	9,400	2,400	27,800	557,152	0.05
Toromont Industries Ltd	1,192	700	-	1,892	143,057	0.01
Toyota Tsusho Corp	4,100	2,200	1,200	5,100	292,896	0.02
Watsco Inc	588	328	-	916	307,228	0.03
WW Grainger Inc	786	501	88	1,199	921,221	0.07
					<b>10,364,819</b>	<b>0.83</b>
<b>Water</b>						
American Water Works Co Inc	3,354	1,813	-	5,167	549,720	0.04
Essential Utilities Inc	4,122	3,659	1,965	5,816	178,915	0.01
Severn Trent Plc	4,876	2,413	-	7,289	206,871	0.02
United Utilities Group Plc	13,095	4,892	-	17,987	209,562	0.02
Veolia Environnement SA	11,498	8,932	2,172	18,258	515,000	0.04
					<b>1,660,068</b>	<b>0.13</b>
<b>Advertising</b>						
Dentsu Group Inc	3,800	2,400	-	6,200	143,068	0.01
Hakuhodo DY Holdings Inc	1,900	-	1,900	-	-	0.00
Interpublic Group of Cos Inc	7,066	6,640	4,611	9,095	257,393	0.02
Omnicom Group Inc	3,800	2,501	1,695	4,606	357,115	0.03
Publicis Groupe SA	3,938	2,138	-	6,076	527,119	0.04
Trade Desk Inc 'A'	8,057	3,752	-	11,809	693,220	0.06
WPP Plc	18,323	21,558	8,969	30,912	260,495	0.02
					<b>2,238,410</b>	<b>0.18</b>
<b>Hand &amp; machine tools</b>						
Fuji Electric Co Ltd	2,600	3,400	3,300	2,700	118,191	0.01
Makita Corp	4,500	5,600	3,000	7,100	166,961	0.01
Snap-on Inc	899	537	-	1,436	357,157	0.03
Stanley Black & Decker Inc	2,807	3,021	1,573	4,255	340,559	0.03
Techtronic Industries Co Ltd	24,000	6,500	-	30,500	278,471	0.02
					<b>1,261,339</b>	<b>0.10</b>
<b>Total shares</b>					<b>1,262,457,401</b>	<b>100.73</b>
<b>Collective investment schemes</b>						
<b>Real estate investment trust</b>						
Canadian Apartment Properties (REIT)	1,873	-	-	1,873	56,126	0.00
CapitaLand Ascendas (REIT)	59,900	86,200	56,600	89,500	167,763	0.01
CapitaLand Integrated Commercial Trust (REIT)	89,594	42,100	-	131,694	169,924	0.01
Keppel (REIT)	-	8,240	8,240	-	-	0.00
Link (REIT)	46,800	26,300	-	73,100	314,457	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Collective investment schemes (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Mapletree Logistics Trust (REIT)	63,257	57,100	-	120,357	119,755	0.01
RioCan (REIT)	1,483	5,210	-	6,693	78,600	0.01
					<b>906,625</b>	<b>0.07</b>
<b>Total collective investment schemes</b>					<b>906,625</b>	<b>0.07</b>
<b>Total securities traded on an official stock exchange</b>					<b>1,263,364,026</b>	<b>100.80</b>
<b>Total securities</b>					<b>1,263,364,026</b>	<b>100.80</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
EURO STOXX 50 Index Futures September 2023	11	15	26	-	-	0.00
EURO STOXX 50 Index Futures December 2023	-	52	52	-	-	0.00
EURO STOXX 50 Index Futures March 2024	-	35	28	7	7,604	0.00
FTSE 100 Index Futures September 2023	3	7	10	-	-	0.00
FTSE 100 Index Futures December 2023	-	15	15	-	-	0.00
FTSE 100 Index Futures March 2024	-	8	7	1	(1,270)	0.00
S+P 500 E-Mini Index Futures September 2023	13	26	39	-	-	0.00
S+P 500 E-Mini Index Futures December 2023	-	73	73	-	-	0.00
S+P 500 E-Mini Index Futures March 2024	-	51	40	11	19,498	0.00
Topix Index Futures September 2023	2	3	5	-	-	0.00
Topix Index Futures December 2023	-	10	10	-	-	0.00
Topix Index Futures March 2024	-	8	6	2	22,741	0.01
					<b>48,573</b>	<b>0.01</b>
<b>Warrants</b>						
Constellation Software Inc 31.03.2040	-	355	-	355	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Open forwards exchange transactions<sup>o</sup></b>						
AUD/CHF Maturity 02.02.2024	-	9,949	5,696	-	(54)	0.00
CAD/CHF Maturity 02.02.2024	-	14,432	9,129	-	138	0.00
CHF/AUD Maturity 02.02.2024	-	194,097	339,038	-	1,834	0.00
CHF/AUD Maturity 02.02.2024	-	350,445	612,090	-	3,340	0.00
CHF/AUD Maturity 02.02.2024	-	11,878,174	20,746,526	-	113,199	0.01
CHF/CAD Maturity 02.02.2024	-	18,941,787	29,945,549	-	(285,629)	(0.02)
CHF/CAD Maturity 02.02.2024	-	561,650	887,926	-	(8,469)	0.00
CHF/CAD Maturity 02.02.2024	-	394,175	623,220	-	(5,981)	0.00
CHF/DKK Maturity 02.02.2024	-	6,256,218	50,289,977	-	(30,945)	0.00
CHF/DKK Maturity 02.02.2024	-	268,979	2,159,093	-	(947)	0.00
CHF/DKK Maturity 02.02.2024	-	181,294	1,457,316	-	(897)	0.00
CHF/EUR Maturity 02.02.2024	-	59,355,488	64,030,482	-	(310,673)	(0.03)
CHF/EUR Maturity 02.02.2024	-	1,737,486	1,874,335	-	(9,094)	0.00
CHF/EUR Maturity 02.02.2024	-	417,012	449,890	-	(2,214)	0.00
CHF/GBP Maturity 02.02.2024	-	25,025,907	23,496,783	-	(642,674)	(0.05)
CHF/GBP Maturity 02.02.2024	-	730,667	686,159	-	(18,914)	0.00
CHF/GBP Maturity 02.02.2024	-	54,792	51,449	-	(1,412)	0.00
CHF/GBP Maturity 02.02.2024	-	1,074,829	981,610	-	2,489	0.00
CHF/HKD Maturity 02.02.2024	-	3,542,110	33,171,980	-	(98,120)	(0.01)
CHF/HKD Maturity 02.02.2024	-	103,245	966,895	-	(2,860)	0.00
CHF/HKD Maturity 02.02.2024	-	8,114	75,993	-	(226)	0.00
CHF/HKD Maturity 02.02.2024	-	111,053	1,000,533	-	1,256	0.00
CHF/ILS Maturity 02.02.2024	-	694,776	3,019,388	-	(17,242)	0.00
CHF/ILS Maturity 02.02.2024	-	20,605	89,544	-	(511)	0.00
CHF/ILS Maturity 02.02.2024	-	12,574	54,651	-	(313)	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Open forwards exchange transactions<sup>o</sup> (continued)</b>						
CHF/JPY Maturity 02.02.2024	-	1,428,826	243,701,029	-	(1,370)	0.00
CHF/JPY Maturity 02.02.2024	-	1,476,752	251,058,819	-	3,376	0.00
CHF/JPY Maturity 02.02.2024	-	1,179,609	198,448,076	-	14,987	0.00
CHF/JPY Maturity 02.02.2024	-	41,307,877	6,950,051,297	-	520,454	0.04
CHF/NOK Maturity 02.02.2024	-	36,975	449,399	-	107	0.00
CHF/NOK Maturity 02.02.2024	-	1,265,805	15,384,625	-	3,665	0.00
CHF/NZD Maturity 02.02.2024	-	5,496	10,369	-	21	0.00
CHF/NZD Maturity 02.02.2024	-	11,001	20,751	-	43	0.00
CHF/NZD Maturity 02.02.2024	-	373,620	704,781	-	1,461	0.00
CHF/SEK Maturity 02.02.2024	-	170,277	2,029,862	-	1,746	0.00
CHF/SEK Maturity 02.02.2024	-	176,795	2,107,419	-	1,825	0.00
CHF/SEK Maturity 02.02.2024	-	5,893,121	70,246,909	-	60,826	0.00
CHF/SGD Maturity 02.02.2024	-	2,161,028	3,407,804	-	(26,562)	0.00
CHF/SGD Maturity 02.02.2024	-	71,229	112,332	-	(881)	0.00
CHF/SGD Maturity 02.02.2024	-	64,686	102,006	-	(795)	0.00
CHF/USD Maturity 02.02.2024	-	463,652,732	556,094,554	-	(13,392,981)	(1.07)
CHF/USD Maturity 02.02.2024	-	13,737,203	16,476,089	-	(396,810)	(0.03)
CHF/USD Maturity 02.02.2024	-	8,373,721	10,044,396	-	(242,863)	(0.02)
DKK/CHF Maturity 02.02.2024	-	23,687	2,947	-	15	0.00
DKK/CHF Maturity 02.02.2024	-	130,687	16,261	-	78	0.00
EUR/CHF Maturity 02.02.2024	-	30,465	28,240	-	148	0.00
GBP/CHF Maturity 02.02.2024	-	871,670	958,932	-	(6,694)	0.00
GBP/CHF Maturity 02.02.2024	-	11,153	11,876	-	307	0.00
HKD/CHF Maturity 02.02.2024	-	1,789,864	198,705	-	(2,289)	0.00
HKD/CHF Maturity 02.02.2024	-	15,716	1,678	-	46	0.00
HKD/CHF Maturity 02.02.2024	-	1,382,632	150,500	-	1,228	0.00
ILS/CHF Maturity 02.02.2024	-	1,455	335	-	8	0.00
ILS/CHF Maturity 02.02.2024	-	100,189	23,135	-	491	0.00
JPY/CHF Maturity 02.02.2024	-	35,412,876	210,554	-	(2,728)	0.00
JPY/CHF Maturity 02.02.2024	-	3,225,507	19,173	-	(244)	0.00
NOK/CHF Maturity 02.02.2024	-	502,223	41,378	-	(177)	0.00
NOK/CHF Maturity 02.02.2024	-	35,243	2,900	-	(9)	0.00
NOK/CHF Maturity 02.02.2024	-	7,304	601	-	(2)	0.00
NZD/CHF Maturity 02.02.2024	-	337	179	-	(1)	0.00
SEK/CHF Maturity 02.02.2024	-	34,253	2,874	-	(30)	0.00
SEK/CHF Maturity 02.02.2024	-	2,186,642	181,195	-	352	0.00
SGD/CHF Maturity 02.02.2024	-	1,658	1,051	-	13	0.00
USD/CHF Maturity 02.02.2024	-	267,797	223,280	-	6,450	0.00
					<b>(14,771,708)</b>	<b>(1.18)</b>
<b>Total derivative financial instruments</b>					<b>(14,723,135)</b>	<b>(1.17)</b>
<b>Total investments</b>					<b>1,248,640,891</b>	<b>99.63</b>
Sight deposits					2,607,512	0.21
Other assets					2,027,290	0.16
<b>Total sub-fund assets</b>					<b>1,253,275,693</b>	<b>100.00</b>
Loans					(1,144)	0.00
Other liabilities					(576,406)	(0.05)
<b>Net sub-fund assets</b>					<b>1,252,698,143</b>	<b>99.95</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

List of closed forward exchange transactions for the period ended 31 January 2024<sup>2</sup>

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
03.08.2023	Bought	AUD	73,962	CHF	43,700
03.08.2023	Bought	CHF	3,446,033	AUD	5,832,657
03.08.2023	Bought	CHF	47,152	AUD	79,809
03.08.2023	Bought	CHF	106,802	AUD	181,998
03.08.2023	Bought	CHF	53,184	CAD	78,850
03.08.2023	Bought	CHF	5,482,639	CAD	8,128,389
03.08.2023	Bought	CHF	76,206	CAD	112,984
03.08.2023	Bought	CHF	168,685	CAD	258,886
03.08.2023	Bought	CHF	1,659,199	DKK	12,650,820
03.08.2023	Bought	CHF	22,452	DKK	171,188
03.08.2023	Bought	CHF	59,624	DKK	454,850
03.08.2023	Bought	CHF	82,341	DKK	637,752
03.08.2023	Bought	CHF	17,552,681	EUR	17,976,053
03.08.2023	Bought	CHF	238,912	EUR	244,666
03.08.2023	Bought	CHF	730,521	EUR	763,003
03.08.2023	Bought	CHF	7,354,840	GBP	6,519,895
03.08.2023	Bought	CHF	100,767	GBP	89,328
03.08.2023	Bought	CHF	20,020	HKD	175,268
03.08.2023	Bought	CHF	1,236,147	HKD	10,822,163
03.08.2023	Bought	CHF	17,175	HKD	150,373
03.08.2023	Bought	CHF	55,643	HKD	506,350
03.08.2023	Bought	CHF	53,575	HKD	481,522
03.08.2023	Bought	CHF	227,030	ILS	932,291
03.08.2023	Bought	CHF	3,049	ILS	12,522
03.08.2023	Bought	CHF	7,579	ILS	31,918
03.08.2023	Bought	CHF	13,744	ILS	57,408
03.08.2023	Bought	CHF	7,050	ILS	30,133
03.08.2023	Bought	CHF	76,705	JPY	12,335,052
03.08.2023	Bought	CHF	11,916,868	JPY	1,916,360,238
03.08.2023	Bought	CHF	163,828	JPY	26,345,644
03.08.2023	Bought	CHF	383,612	JPY	61,745,331
03.08.2023	Bought	CHF	341,105	NOK	4,120,629
03.08.2023	Bought	CHF	4,679	NOK	56,519
03.08.2023	Bought	CHF	12,360	NOK	143,865
03.08.2023	Bought	CHF	111,066	NZD	204,315
03.08.2023	Bought	CHF	1,525	NZD	2,805
03.08.2023	Bought	CHF	9,292	SEK	112,212
03.08.2023	Bought	CHF	1,742,708	SEK	21,044,425
03.08.2023	Bought	CHF	24,119	SEK	291,264
03.08.2023	Bought	CHF	2,020	SGD	3,053
03.08.2023	Bought	CHF	666,156	SGD	1,007,185
03.08.2023	Bought	CHF	9,166	SGD	13,859
03.08.2023	Bought	CHF	20,914	SGD	32,151
03.08.2023	Bought	CHF	1,341,197	USD	1,499,791
03.08.2023	Bought	CHF	131,882,661	USD	147,479,009
03.08.2023	Bought	CHF	1,822,707	USD	2,038,268
03.08.2023	Bought	CHF	4,240,087	USD	4,938,149
03.08.2023	Bought	DKK	170,538	CHF	22,368
03.08.2023	Bought	DKK	484,732	CHF	62,690
03.08.2023	Bought	EUR	142,756	CHF	139,389
03.08.2023	Bought	GBP	57,606	CHF	64,980
03.08.2023	Bought	HKD	447,904	CHF	50,735

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(2)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
03.08.2023	Bought	HKD	391,382	CHF	43,354
03.08.2023	Bought	ILS	16,878	CHF	4,111
03.08.2023	Bought	ILS	30,092	CHF	7,007
03.08.2023	Bought	ILS	32,090	CHF	7,502
03.08.2023	Bought	JPY	60,598,440	CHF	380,384
03.08.2023	Bought	NOK	7,650	CHF	633
03.08.2023	Bought	NZD	2,529	CHF	1,374
05.09.2023	Bought	AUD	187,837	CHF	106,012
05.09.2023	Bought	CAD	315,985	CHF	205,122
05.09.2023	Bought	CHF	3,508,273	AUD	6,020,503
05.09.2023	Bought	CHF	36,960	AUD	63,427
05.09.2023	Bought	CHF	92,850	AUD	159,339
05.09.2023	Bought	CHF	5,632,469	CAD	8,579,110
05.09.2023	Bought	CHF	28,413	CAD	43,277
05.09.2023	Bought	CHF	149,093	CAD	227,092
05.09.2023	Bought	CHF	1,697,727	DKK	13,259,340
05.09.2023	Bought	CHF	43,402	DKK	338,973
05.09.2023	Bought	CHF	178,757	DKK	1,385,052
05.09.2023	Bought	CHF	17,971,795	EUR	18,840,966
05.09.2023	Bought	CHF	14,412	EUR	15,109
05.09.2023	Bought	CHF	476,192	EUR	499,222
05.09.2023	Bought	CHF	7,282,804	GBP	6,551,617
05.09.2023	Bought	CHF	217,963	GBP	196,078
05.09.2023	Bought	CHF	198,642	GBP	178,704
05.09.2023	Bought	CHF	1,251,485	HKD	11,296,389
05.09.2023	Bought	CHF	8,635	HKD	77,946
05.09.2023	Bought	CHF	33,382	HKD	301,321
05.09.2023	Bought	CHF	232,558	ILS	985,212
05.09.2023	Bought	CHF	24	ILS	101
05.09.2023	Bought	CHF	6,089	ILS	25,796
05.09.2023	Bought	CHF	11,953,503	JPY	1,956,187,825
05.09.2023	Bought	CHF	185,629	JPY	30,377,828
05.09.2023	Bought	CHF	324,006	JPY	53,023,488
05.09.2023	Bought	CHF	368,705	NOK	4,313,363
05.09.2023	Bought	CHF	191	NOK	2,239
05.09.2023	Bought	CHF	9,712	NOK	113,616
05.09.2023	Bought	CHF	109,995	NZD	204,591
05.09.2023	Bought	CHF	1,893	NZD	3,522
05.09.2023	Bought	CHF	2,938	NZD	5,465
05.09.2023	Bought	CHF	1,765,958	SEK	21,447,901
05.09.2023	Bought	CHF	32,100	SEK	389,860
05.09.2023	Bought	CHF	47,567	SEK	577,710
05.09.2023	Bought	CHF	688,153	SGD	1,056,248
05.09.2023	Bought	CHF	23,584	SGD	36,197
05.09.2023	Bought	CHF	18,776	SGD	28,817
05.09.2023	Bought	CHF	134,713,024	USD	155,955,217
05.09.2023	Bought	CHF	2,339,752	USD	2,708,724
05.09.2023	Bought	CHF	3,630,921	USD	4,203,462
05.09.2023	Bought	DKK	451,883	CHF	57,859
05.09.2023	Bought	EUR	629,967	CHF	604,634
05.09.2023	Bought	GBP	266,990	CHF	298,716
05.09.2023	Bought	HKD	464,000	CHF	51,844

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(2)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
05.09.2023	Bought	HKD	416,573	CHF	46,573
05.09.2023	Bought	HKD	404,760	CHF	45,437
05.09.2023	Bought	ILS	37,473	CHF	8,695
05.09.2023	Bought	NZD	6,532	CHF	3,412
05.09.2023	Bought	SEK	752,633	CHF	60,751
05.09.2023	Bought	SGD	46,499	CHF	30,003
05.09.2023	Bought	USD	5,171,131	CHF	4,536,566
29.09.2023	Bought	AUD	97,620	CHF	55,748
29.09.2023	Bought	AUD	185,715	CHF	108,673
29.09.2023	Bought	CAD	136,433	CHF	88,869
29.09.2023	Bought	CHF	3,457,984	AUD	6,055,431
29.09.2023	Bought	CHF	78,158	AUD	136,864
29.09.2023	Bought	CHF	5,558,394	CAD	8,533,494
29.09.2023	Bought	CHF	92,543	CAD	142,078
29.09.2023	Bought	CHF	1,866,838	DKK	14,531,482
29.09.2023	Bought	CHF	85,822	EUR	89,652
29.09.2023	Bought	CHF	17,925,141	EUR	18,725,331
29.09.2023	Bought	CHF	7,434,870	GBP	6,659,408
29.09.2023	Bought	CHF	72,679	GBP	65,098
29.09.2023	Bought	CHF	252,552	GBP	227,409
29.09.2023	Bought	CHF	26,969	HKD	239,780
29.09.2023	Bought	CHF	1,168,631	HKD	10,390,323
29.09.2023	Bought	CHF	515	ILS	2,218
29.09.2023	Bought	CHF	226,027	ILS	973,635
29.09.2023	Bought	CHF	12,389,229	JPY	2,039,589,141
29.09.2023	Bought	CHF	74,795	JPY	12,313,266
29.09.2023	Bought	CHF	434,338	JPY	71,484,492
29.09.2023	Bought	CHF	11,477	NOK	138,472
29.09.2023	Bought	CHF	367,103	NOK	4,429,217
29.09.2023	Bought	CHF	13,737	NOK	165,028
29.09.2023	Bought	CHF	108,617	NZD	207,046
29.09.2023	Bought	CHF	9,325	SEK	115,766
29.09.2023	Bought	CHF	1,744,892	SEK	21,662,837
29.09.2023	Bought	CHF	701,846	SGD	1,074,763
29.09.2023	Bought	CHF	2,613,052	USD	2,966,172
29.09.2023	Bought	CHF	138,924,108	USD	157,696,272
29.09.2023	Bought	DKK	117,647	CHF	15,114
29.09.2023	Bought	DKK	228,016	CHF	29,294
29.09.2023	Bought	EUR	297,720	CHF	284,989
29.09.2023	Bought	EUR	569,958	CHF	550,214
29.09.2023	Bought	GBP	106,252	CHF	118,623
29.09.2023	Bought	HKD	166,921	CHF	18,776
29.09.2023	Bought	HKD	495,661	CHF	56,381
29.09.2023	Bought	ILS	15,403	CHF	3,576
29.09.2023	Bought	ILS	50,799	CHF	11,767
29.09.2023	Bought	JPY	32,100,998	CHF	194,997
29.09.2023	Bought	NOK	72,315	CHF	5,994
29.09.2023	Bought	NZD	2,151	CHF	1,129
29.09.2023	Bought	NZD	3,236	CHF	1,698
29.09.2023	Bought	NZD	5,984	CHF	3,145
29.09.2023	Bought	SEK	346,419	CHF	27,904
29.09.2023	Bought	SEK	657,459	CHF	52,906



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(2)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
29.09.2023	Bought	SGD	9,349	CHF	6,105
29.09.2023	Bought	SGD	16,755	CHF	10,941
29.09.2023	Bought	USD	2,527,659	CHF	2,226,784
29.09.2023	Bought	USD	6,267,859	CHF	5,676,499
02.11.2023	Bought	AUD	13,292	CHF	7,778
02.11.2023	Bought	AUD	215,634	CHF	126,189
02.11.2023	Bought	AUD	551,772	CHF	316,287
02.11.2023	Bought	CAD	258,706	CHF	175,497
02.11.2023	Bought	CAD	301,799	CHF	204,739
02.11.2023	Bought	CAD	492,228	CHF	327,694
02.11.2023	Bought	CHF	3,457,699	AUD	5,908,960
02.11.2023	Bought	CHF	3,618,202	AUD	6,140,998
02.11.2023	Bought	CHF	3,581,624	AUD	6,182,782
02.11.2023	Bought	CHF	5,792,491	CAD	8,539,139
02.11.2023	Bought	CHF	5,884,312	CAD	8,720,755
02.11.2023	Bought	CHF	5,756,223	CAD	8,657,510
02.11.2023	Bought	CHF	1,836,241	DKK	14,185,818
02.11.2023	Bought	CHF	1,901,637	DKK	14,665,184
02.11.2023	Bought	CHF	1,882,670	DKK	14,596,288
02.11.2023	Bought	CHF	309,356	DKK	2,413,527
02.11.2023	Bought	CHF	17,315,703	EUR	17,947,305
02.11.2023	Bought	CHF	17,872,913	EUR	18,489,558
02.11.2023	Bought	CHF	17,777,548	EUR	18,488,601
02.11.2023	Bought	CHF	90,424	GBP	81,287
02.11.2023	Bought	CHF	7,615,294	GBP	6,845,664
02.11.2023	Bought	CHF	8,086,385	GBP	7,264,044
02.11.2023	Bought	CHF	8,010,107	GBP	7,208,260
02.11.2023	Bought	CHF	1,168,507	HKD	9,967,521
02.11.2023	Bought	CHF	1,164,993	HKD	9,998,919
02.11.2023	Bought	CHF	1,201,455	HKD	10,316,418
02.11.2023	Bought	CHF	123,587	HKD	1,068,254
02.11.2023	Bought	CHF	217,410	ILS	909,652
02.11.2023	Bought	CHF	229,106	ILS	955,199
02.11.2023	Bought	CHF	233,462	ILS	987,443
02.11.2023	Bought	CHF	12,894,590	JPY	2,091,285,901
02.11.2023	Bought	CHF	13,088,767	JPY	2,131,670,681
02.11.2023	Bought	CHF	12,911,240	JPY	2,108,092,976
02.11.2023	Bought	CHF	397,614	NOK	4,660,402
02.11.2023	Bought	CHF	415,002	NOK	4,838,744
02.11.2023	Bought	CHF	401,042	NOK	4,834,601
02.11.2023	Bought	CHF	36,747	NOK	446,235
02.11.2023	Bought	CHF	106,505	NZD	195,674
02.11.2023	Bought	CHF	110,084	NZD	200,917
02.11.2023	Bought	CHF	113,568	NZD	209,187
02.11.2023	Bought	CHF	1,731,546	SEK	20,774,725
02.11.2023	Bought	CHF	1,793,864	SEK	21,346,339
02.11.2023	Bought	CHF	1,797,932	SEK	21,719,544
02.11.2023	Bought	CHF	190,495	SEK	2,324,947
02.11.2023	Bought	CHF	701,883	SGD	1,048,659
02.11.2023	Bought	CHF	733,225	SGD	1,096,032
02.11.2023	Bought	CHF	733,274	SGD	1,099,357
02.11.2023	Bought	CHF	139,189,226	USD	151,866,926

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>Q</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
02.11.2023	Bought	CHF	145,101,511	USD	159,122,424
02.11.2023	Bought	CHF	145,599,855	USD	159,725,149
02.11.2023	Bought	DKK	218,346	CHF	28,264
02.11.2023	Bought	DKK	510,855	CHF	66,130
02.11.2023	Bought	DKK	892,587	CHF	115,279
02.11.2023	Bought	DKK	1,514,618	CHF	193,777
02.11.2023	Bought	EUR	375,562	CHF	362,335
02.11.2023	Bought	EUR	643,027	CHF	620,378
02.11.2023	Bought	EUR	1,757,457	CHF	1,667,089
02.11.2023	Bought	GBP	252,777	CHF	281,183
02.11.2023	Bought	HKD	457,204	CHF	53,601
02.11.2023	Bought	HKD	345,928	CHF	40,558
02.11.2023	Bought	HKD	1,110,385	CHF	126,442
02.11.2023	Bought	ILS	5,836	CHF	1,395
02.11.2023	Bought	ILS	32,960	CHF	7,879
02.11.2023	Bought	ILS	130,038	CHF	29,795
02.11.2023	Bought	ILS	101,278	CHF	22,649
02.11.2023	Bought	ILS	133,297	CHF	29,327
02.11.2023	Bought	JPY	30,368,955	CHF	187,256
02.11.2023	Bought	JPY	74,902,570	CHF	461,868
02.11.2023	Bought	JPY	124,967,369	CHF	772,346
02.11.2023	Bought	NOK	59,449	CHF	5,072
02.11.2023	Bought	NOK	166,689	CHF	14,222
02.11.2023	Bought	NOK	522,621	CHF	41,784
02.11.2023	Bought	NZD	641	CHF	349
02.11.2023	Bought	NZD	7,125	CHF	3,878
02.11.2023	Bought	SEK	393,019	CHF	32,759
02.11.2023	Bought	SEK	740,961	CHF	61,762
02.11.2023	Bought	SEK	1,950,613	CHF	159,214
02.11.2023	Bought	SEK	1,922,736	CHF	155,594
02.11.2023	Bought	SGD	1,442	CHF	965
02.11.2023	Bought	SGD	38,154	CHF	25,538
02.11.2023	Bought	SGD	111,351	CHF	72,695
02.11.2023	Bought	USD	1,788,674	CHF	1,639,384
02.11.2023	Bought	USD	5,461,996	CHF	5,006,214
02.11.2023	Bought	USD	13,591,272	CHF	12,208,102
04.12.2023	Bought	AUD	397,635	CHF	228,588
04.12.2023	Bought	CAD	421,339	CHF	275,410
04.12.2023	Bought	CHF	10,032,202	AUD	17,452,042
04.12.2023	Bought	CHF	63,691	AUD	110,797
04.12.2023	Bought	CHF	353,838	AUD	607,694
04.12.2023	Bought	CHF	16,252,171	CAD	24,864,672
04.12.2023	Bought	CHF	103,590	CAD	158,486
04.12.2023	Bought	CHF	683,486	CAD	1,042,763
04.12.2023	Bought	CHF	586,437	CAD	909,370
04.12.2023	Bought	CHF	5,496,274	DKK	42,724,412
04.12.2023	Bought	CHF	24,116	DKK	187,465
04.12.2023	Bought	CHF	35,781	DKK	278,141
04.12.2023	Bought	CHF	231,773	DKK	1,796,158
04.12.2023	Bought	CHF	50,058,018	EUR	52,149,418
04.12.2023	Bought	CHF	324,449	EUR	338,004
04.12.2023	Bought	CHF	1,780,229	EUR	1,849,515

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(2)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
04.12.2023	Bought	CHF	1,877,221	EUR	1,946,474
04.12.2023	Bought	CHF	22,384,336	GBP	20,334,515
04.12.2023	Bought	CHF	99,105	GBP	90,033
04.12.2023	Bought	CHF	145,499	GBP	132,179
04.12.2023	Bought	CHF	3,414,619	HKD	29,437,595
04.12.2023	Bought	CHF	40,743	HKD	351,252
04.12.2023	Bought	CHF	22,322	HKD	192,438
04.12.2023	Bought	CHF	153,051	HKD	1,332,237
04.12.2023	Bought	CHF	149,918	HKD	1,319,825
04.12.2023	Bought	CHF	549,698	ILS	2,448,884
04.12.2023	Bought	CHF	24,293	ILS	108,210
04.12.2023	Bought	CHF	3,709	ILS	16,523
04.12.2023	Bought	CHF	27,752	ILS	118,698
04.12.2023	Bought	CHF	26,046	ILS	109,318
04.12.2023	Bought	CHF	22,374	ILS	94,938
04.12.2023	Bought	CHF	36,721,153	JPY	6,100,810,664
04.12.2023	Bought	CHF	234,984	JPY	39,040,058
04.12.2023	Bought	CHF	1,310,942	JPY	217,370,265
04.12.2023	Bought	CHF	1,217,793	JPY	206,255,408
04.12.2023	Bought	CHF	1,140,218	NOK	14,031,224
04.12.2023	Bought	CHF	6,780	NOK	83,433
04.12.2023	Bought	CHF	7,422	NOK	91,337
04.12.2023	Bought	CHF	304,650	NZD	577,410
04.12.2023	Bought	CHF	544	NZD	1,032
04.12.2023	Bought	CHF	1,978	NZD	3,749
04.12.2023	Bought	CHF	12,155	NZD	22,654
04.12.2023	Bought	CHF	4,970,961	SEK	61,158,225
04.12.2023	Bought	CHF	31,924	SEK	392,765
04.12.2023	Bought	CHF	176,098	SEK	2,140,658
04.12.2023	Bought	CHF	190,493	SEK	2,270,143
04.12.2023	Bought	CHF	2,050,527	SGD	3,093,102
04.12.2023	Bought	CHF	9,808	SGD	14,794
04.12.2023	Bought	CHF	13,356	SGD	20,147
04.12.2023	Bought	CHF	75,677	SGD	114,074
04.12.2023	Bought	CHF	408,024,063	USD	449,872,558
04.12.2023	Bought	CHF	2,625,174	USD	2,894,422
04.12.2023	Bought	CHF	14,846,895	USD	16,573,747
04.12.2023	Bought	CHF	18,417,211	USD	20,819,748
04.12.2023	Bought	EUR	16,850	CHF	16,174
04.12.2023	Bought	HKD	1,095,453	CHF	125,929
04.12.2023	Bought	HKD	1,009,095	CHF	113,620
04.12.2023	Bought	ILS	100,985	CHF	23,719
04.12.2023	Bought	JPY	125,839,433	CHF	757,443
04.12.2023	Bought	SEK	469,039	CHF	38,125
04.12.2023	Bought	SGD	99,072	CHF	65,300
04.12.2023	Bought	USD	1,927,455	CHF	1,748,175
04.01.2024	Bought	AUD	20,746,526	CHF	11,903,900
04.01.2024	Bought	AUD	610,767	CHF	350,445
04.01.2024	Bought	CAD	29,945,549	CHF	18,992,875
04.01.2024	Bought	CAD	885,538	CHF	561,650
04.01.2024	Bought	CHF	77,499	AUD	134,759
04.01.2024	Bought	CHF	522,349	AUD	908,288

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>(2)</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
04.01.2024	Bought	CHF	10,221,159	AUD	17,772,899
04.01.2024	Bought	CHF	340,173	AUD	591,504
04.01.2024	Bought	CHF	368,721	AUD	642,389
04.01.2024	Bought	CHF	404,282	AUD	696,687
04.01.2024	Bought	CHF	5,696	AUD	9,927
04.01.2024	Bought	CHF	864,364	CAD	1,351,896
04.01.2024	Bought	CHF	70,090	CAD	109,623
04.01.2024	Bought	CHF	16,978,012	CAD	26,553,951
04.01.2024	Bought	CHF	562,905	CAD	880,395
04.01.2024	Bought	CHF	676,253	CAD	1,049,684
04.01.2024	Bought	CHF	9,129	CAD	14,393
04.01.2024	Bought	CHF	291,152	DKK	2,292,178
04.01.2024	Bought	CHF	5,714,183	DKK	44,986,175
04.01.2024	Bought	CHF	189,608	DKK	1,492,733
04.01.2024	Bought	CHF	202,661	DKK	1,604,357
04.01.2024	Bought	CHF	2,947	DKK	23,647
04.01.2024	Bought	CHF	734,175	EUR	775,488
04.01.2024	Bought	CHF	2,757,818	EUR	2,913,002
04.01.2024	Bought	CHF	53,269,580	EUR	56,266,562
04.01.2024	Bought	CHF	1,795,989	EUR	1,897,033
04.01.2024	Bought	CHF	2,055,191	EUR	2,178,397
04.01.2024	Bought	CHF	28,240	EUR	30,405
04.01.2024	Bought	CHF	349,437	GBP	318,462
04.01.2024	Bought	CHF	1,167,655	GBP	1,064,151
04.01.2024	Bought	CHF	22,555,930	GBP	20,556,727
04.01.2024	Bought	CHF	760,419	GBP	693,058
04.01.2024	Bought	CHF	936,453	GBP	864,385
04.01.2024	Bought	CHF	11,876	GBP	11,120
04.01.2024	Bought	CHF	168,246	HKD	1,516,429
04.01.2024	Bought	CHF	3,386,742	HKD	30,528,797
04.01.2024	Bought	CHF	109,568	HKD	987,665
04.01.2024	Bought	CHF	113,963	HKD	1,027,715
04.01.2024	Bought	CHF	115,992	HKD	1,043,582
04.01.2024	Bought	CHF	1,678	HKD	15,678
04.01.2024	Bought	CHF	33,284	ILS	142,897
04.01.2024	Bought	CHF	651,167	ILS	2,795,586
04.01.2024	Bought	CHF	21,676	ILS	93,059
04.01.2024	Bought	CHF	335	ILS	1,452
04.01.2024	Bought	CHF	58,580	NOK	728,068
04.01.2024	Bought	CHF	1,143,018	NOK	14,205,995
04.01.2024	Bought	CHF	38,149	NOK	474,139
04.01.2024	Bought	CHF	601	NOK	7,287
04.01.2024	Bought	CHF	13,468	NZD	25,164
04.01.2024	Bought	CHF	17,086	NZD	31,924
04.01.2024	Bought	CHF	323,728	NZD	604,845
04.01.2024	Bought	CHF	11,127	NZD	20,788
04.01.2024	Bought	CHF	11,884	NZD	22,060
04.01.2024	Bought	CHF	179	NZD	336
04.01.2024	Bought	CHF	94,838	SEK	1,145,078
04.01.2024	Bought	CHF	283,480	SEK	3,422,750
04.01.2024	Bought	CHF	5,424,309	SEK	65,492,753
04.01.2024	Bought	CHF	184,612	SEK	2,228,995

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### ISHARES WORLD EX SWITZERLAND ESG SCREENED EQUITY INDEX FUND (CH) (CONTINUED)

For the financial period ended 31 January 2024

#### List of closed forward exchange transactions for the period ended 31 January 2024<sup>Ø</sup> (continued)

Maturity	Transaction	Currency	Amount	Counter-currency	Countervalue
04.01.2024	Bought	CHF	226,189	SEK	2,702,862
04.01.2024	Bought	CHF	2,874	SEK	34,187
04.01.2024	Bought	CHF	509	SGD	782
04.01.2024	Bought	CHF	103,938	SGD	159,867
04.01.2024	Bought	CHF	2,043,470	SGD	3,143,044
04.01.2024	Bought	CHF	67,688	SGD	104,110
04.01.2024	Bought	CHF	1,051	SGD	1,655
04.01.2024	Bought	CHF	21,815,439	USD	25,178,333
04.01.2024	Bought	CHF	6,053,689	USD	6,986,877
04.01.2024	Bought	CHF	423,027,547	USD	488,233,019
04.01.2024	Bought	CHF	14,206,994	USD	16,396,861
04.01.2024	Bought	CHF	16,681,994	USD	19,299,464
04.01.2024	Bought	CHF	223,280	USD	266,969
04.01.2024	Bought	DKK	85,467	CHF	10,856
04.01.2024	Bought	DKK	50,289,977	CHF	6,266,625
04.01.2024	Bought	DKK	1,454,896	CHF	181,294
04.01.2024	Bought	EUR	64,030,482	CHF	59,472,088
04.01.2024	Bought	EUR	1,870,660	CHF	1,737,486
04.01.2024	Bought	GBP	23,496,783	CHF	25,095,011
04.01.2024	Bought	GBP	684,133	CHF	730,667
04.01.2024	Bought	HKD	720,709	CHF	79,962
04.01.2024	Bought	HKD	1,211,499	CHF	135,114
04.01.2024	Bought	HKD	33,171,980	CHF	3,550,676
04.01.2024	Bought	HKD	964,562	CHF	103,245
04.01.2024	Bought	ILS	12,154	CHF	2,831
04.01.2024	Bought	ILS	3,019,388	CHF	696,548
04.01.2024	Bought	ILS	89,317	CHF	20,605
04.01.2024	Bought	NOK	23,577	CHF	1,897
04.01.2024	Bought	NOK	15,384,625	CHF	1,268,809
04.01.2024	Bought	NOK	448,335	CHF	36,975
04.01.2024	Bought	NZD	704,781	CHF	374,739
04.01.2024	Bought	NZD	20,690	CHF	11,001
04.01.2024	Bought	SEK	4,745,528	CHF	395,730
04.01.2024	Bought	SEK	70,246,909	CHF	5,904,593
04.01.2024	Bought	SEK	2,103,324	CHF	176,795
04.01.2024	Bought	SGD	3,407,804	CHF	2,164,837
04.01.2024	Bought	SGD	101,827	CHF	64,686
04.01.2024	Bought	USD	556,094,555	CHF	465,089,681
04.01.2024	Bought	USD	16,425,184	CHF	13,737,203
05.01.2024	Bought	CHF	1,916,609	JPY	325,339,393
05.01.2024	Bought	CHF	37,925,194	JPY	6,437,636,962
05.01.2024	Bought	CHF	1,248,165	JPY	211,870,529
05.01.2024	Bought	CHF	19,173	JPY	3,229,958
05.01.2024	Bought	JPY	24,795,587	CHF	146,073
05.01.2024	Bought	JPY	6,950,051,297	CHF	41,250,953
05.01.2024	Bought	JPY	198,721,952	CHF	1,179,610

<sup>Ø</sup>The forward exchange transactions are OTC transactions. The counterparty for these OTC transactions is State Street Bank and Trust Company.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Corp ACCIONA Energias Renovables SA	712	-	-	712 <sup>A</sup>	18,639	0.00
Enphase Energy Inc	1,282	-	269	1,013	105,484	0.02
First Solar Inc	922	-	130	792	115,870	0.03
SolarEdge Technologies Inc	458	-	458	-	-	0.00
Vestas Wind Systems A/S	8,864	-	-	8,864	254,043	0.05
					<b>494,036</b>	<b>0.10</b>
<b>Pharmaceuticals</b>						
AbbVie Inc	15,902	166	1,870	14,198	2,334,151	0.49
Amplifon SpA	746	-	-	746 <sup>A</sup>	24,610	0.00
Astellas Pharma Inc	16,300	1,500	2,500	15,300	180,554	0.04
AstraZeneca Plc	13,970	-	1,502	12,468	1,667,125	0.35
Bayer AG RegS	8,855	-	810	8,045	252,554	0.05
Becton Dickinson and Co	2,559	97	332	2,324	554,994	0.12
Bristol-Myers Squibb Co	18,959	-	2,188	16,771	819,599	0.17
Cardinal Health Inc	2,322	-	398	1,924	210,082	0.04
Cencora Inc	1,540	-	197	1,343	312,489	0.07
Chugai Pharmaceutical Co Ltd	5,800	-	700	5,100	186,555	0.04
Cigna Group	2,677	-	323	2,354	708,436	0.15
CVS Health Corp	11,536	-	1,056	10,480	779,398	0.16
Daiichi Sankyo Co Ltd	16,000	800	2,200	14,600	441,770	0.09
Dexcom Inc	3,494	-	331	3,163	383,830	0.08
Eisai Co Ltd	2,300	-	500	1,800	86,173	0.02
Eli Lilly & Co	7,281	89	879	6,491	4,190,655	0.87
Grifols SA	2,855	-	-	2,855 <sup>A</sup>	31,462	0.01
GSK Plc	36,911	-	3,378	33,533	669,577	0.14
Henry Schein Inc	1,183	-	-	1,183	88,536	0.02
Hikma Pharmaceuticals Plc	1,350	-	-	1,350	33,206	0.01
Ipsen SA	256	-	-	256 <sup>A</sup>	29,755	0.01
Jazz Pharmaceuticals Plc	650	-	276	374	45,897	0.01
Johnson & Johnson	23,175	191	3,996	19,370	3,077,893	0.64
Kobayashi Pharmaceutical Co Ltd	600	-	600	-	-	0.00
Kyowa Kirin Co Ltd	2,800	-	-	2,800	44,698	0.01
McKesson Corp	1,234	-	166	1,068	533,883	0.11
Merck & Co Inc	22,874	227	2,689	20,412	2,465,361	0.51
Merck KGaA	1,147	-	128	1,019	168,690	0.03
Neurocrine Biosciences Inc	915	-	201	714	99,796	0.02
Nippon Shinyaku Co Ltd	800	-	800	-	-	0.00
Novo Nordisk A/S 'B'	14,922	-	14,922	-	-	0.00
Novo Nordisk A/S 'B'	-	27,333	1,082	26,251	2,964,131	0.62
Ono Pharmaceutical Co Ltd	3,700	-	-	3,700	67,634	0.01
Orion Oyj 'B'	792	-	-	792 <sup>A</sup>	36,752	0.01
Otsuka Holdings Co Ltd	3,400	-	-	3,400	135,465	0.03
Pfizer Inc	50,877	-	5,547	45,330	1,227,536	0.26
Recordati Industria Chimica e Farmaceutica SpA	966	-	-	966	53,830	0.01
Sanofi SA	10,228	-	936	9,292	942,324	0.20
Shionogi & Co Ltd	2,300	-	-	2,300	111,873	0.02
Takeda Pharmaceutical Co Ltd	14,300	-	1,300	13,000	387,932	0.08
Teva Pharmaceutical Industries Ltd ADR	10,656	-	-	10,656	128,938	0.03
UCB SA	1,246	-	411	835	79,183	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Pharmaceuticals (continued)</b>						
Viatis Inc	10,788	-	2,240	8,548	100,610	0.02
Zoetis Inc	4,169	-	498	3,671	689,451	0.14
					<b>27,347,388</b>	<b>5.71</b>
<b>Auto manufacturers</b>						
Bayerische Motoren Werke AG	2,984	-	327	2,657	279,323	0.06
Bayerische Motoren Werke AG (Pref)	622	-	230	392 <sup>^</sup>	38,642	0.01
Cummins Inc	1,276	-	153	1,123	268,734	0.06
Daimler AG	7,687	-	1,114	6,573	448,744	0.09
Daimler Truck Holding AG	4,864	-	993	3,871	139,854	0.03
Dr Ing hc F Porsche AG (Pref)	1,086	-	314	772 <sup>^</sup>	66,349	0.01
Ferrari NV	1,124	-	92	1,032	362,871	0.08
Ford Motor Co	35,416	-	3,241	32,175	377,091	0.08
General Motors Co	12,571	-	1,792	10,779	418,225	0.09
Honda Motor Co Ltd	13,900	25,200	1,300	37,800	433,274	0.09
Isuzu Motors Ltd	6,300	-	2,900	3,400	47,276	0.01
Lucid Group Inc	4,621	-	-	4,621 <sup>^</sup>	15,619	0.00
Mazda Motor Corp	3,900	-	-	3,900	48,598	0.01
Nissan Motor Co Ltd	20,000	-	-	20,000	80,506	0.02
PACCAR Inc	4,662	-	427	4,235	425,152	0.09
Porsche Automobil Holding SE (Pref)	1,414	-	-	1,414 <sup>^</sup>	71,422	0.01
Renault SA	2,051	-	885	1,166	44,419	0.01
Rivian Automotive Inc 'A'	5,800	-	-	5,800	88,798	0.02
Stellantis NV	20,276	-	2,893	17,383	386,993	0.08
Subaru Corp	5,600	-	-	5,600	114,586	0.02
Suzuki Motor Corp	3,000	-	-	3,000	137,260	0.03
Tesla Inc	25,711	324	3,056	22,979	4,303,737	0.90
Toyota Motor Corp	95,600	1,300	11,600	85,300	1,750,641	0.36
Volkswagen AG	230	-	-	230 <sup>^</sup>	32,879	0.01
Volkswagen AG (Pref)	1,841	-	183	1,658	215,832	0.04
Volvo AB 'A'	401	1,247	-	1,648	40,896	0.01
Volvo AB 'B'	14,013	-	1,723	12,290	297,248	0.06
Volvo Car AB 'B'	6,196	-	-	6,196	16,383	0.00
					<b>10,951,352</b>	<b>2.28</b>
<b>Auto parts &amp; equipment</b>						
Aisin Corp	1,700	-	700	1,000	38,002	0.01
Aptiv Plc	2,418	-	-	2,418	196,656	0.04
BorgWarner Inc	2,016	-	-	2,016	68,342	0.01
Bridgestone Corp	5,500	-	1,000	4,500	198,379	0.04
Cie Generale des Etablissements Michelin SCA	6,484	-	1,157	5,327	178,339	0.04
Continental AG	656	-	-	656	54,299	0.01
Denso Corp	3,800	11,400	-	15,200	243,429	0.05
Koito Manufacturing Co Ltd	2,000	-	-	2,000	31,154	0.01
Lear Corp	532	-	-	532	70,703	0.02
Magna International Inc	2,558	-	612	1,946	111,294	0.02
NGK Insulators Ltd	1,800	-	1,800	-	-	0.00
Sumitomo Electric Industries Ltd	5,400	-	-	5,400	72,997	0.02
Toyota Industries Corp	1,300	-	-	1,300	111,924	0.02
Valeo SE	1,339	-	1,339	-	-	0.00
					<b>1,375,518</b>	<b>0.29</b>
<b>Banks</b>						
ABN AMRO Bank NV -CVA	3,658	-	-	3,658	54,278	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
AIB Group Plc	10,491	-	-	10,491	46,449	0.01
ANZ Group Holdings Ltd	27,072	-	2,478	24,594	442,214	0.09
Banco Bilbao Vizcaya Argentaria SA	54,354	-	4,974	49,380	465,372	0.10
Banco BPM SpA	-	10,002	-	10,002	54,432	0.01
Banco Santander SA	148,313	-	19,023	129,290	524,619	0.11
Bank Hapoalim BM	12,475	-	4,229	8,246	70,677	0.01
Bank Leumi Le-Israel BM	14,413	-	-	14,413	110,382	0.02
Bank of America Corp	64,893	-	7,364	57,529	1,956,561	0.41
Bank of Ireland Group Plc	10,287	-	3,475	6,812	63,133	0.01
Bank of Montreal	6,338	286	825	5,799	549,669	0.11
Bank of New York Mellon Corp	7,322	-	1,249	6,073	336,809	0.07
Bank of Nova Scotia	10,742	-	983	9,759	459,226	0.10
Barclays Plc	140,143	12,154	31,636	120,661	228,056	0.05
BNP Paribas SA	10,013	-	1,418	8,595 <sup>^</sup>	583,987	0.12
BOC Hong Kong Holdings Ltd	36,500	-	13,000	23,500	56,276	0.01
CaixaBank SA	37,192	-	8,904	28,288	121,498	0.03
Canadian Imperial Bank of Commerce	8,080	593	1,384	7,289	331,484	0.07
Chiba Bank Ltd	2,300	-	-	2,300	17,308	0.00
Citigroup Inc	17,545	-	2,070	15,475	869,231	0.18
Citizens Financial Group Inc	4,749	-	1,176	3,573	116,837	0.02
Commerzbank AG	9,013	-	-	9,013	104,561	0.02
Commonwealth Bank of Australia	15,219	-	1,736	13,483	1,047,537	0.22
Computershare Ltd	4,674	-	-	4,674	78,449	0.02
Concordia Financial Group Ltd	8,800	-	-	8,800	42,605	0.01
Credit Agricole SA	10,910	-	2,315	8,595 <sup>^</sup>	124,285	0.03
Danske Bank A/S	6,085	-	-	6,085	164,633	0.03
DBS Group Holdings Ltd	16,400	-	1,500	14,900	355,455	0.07
Deutsche Bank AG RegS	17,471	-	1,880	15,591	203,805	0.04
DNB Bank ASA	8,264	-	-	8,264	162,093	0.03
Erste Group Bank AG	3,202	-	-	3,202	139,301	0.03
Fifth Third Bancorp	5,845	-	663	5,182	177,432	0.04
FinecoBank Banca Fineco SpA	6,608	-	2,724	3,884 <sup>^</sup>	56,661	0.01
First Citizens BancShares Inc 'A'	97	-	17	80	120,800	0.03
First Horizon Corp	5,158	-	5,158	-	-	0.00
Goldman Sachs Group Inc	3,009	-	357	2,652	1,018,394	0.21
Hang Seng Bank Ltd	7,200	-	-	7,200	74,834	0.02
HSBC Holdings Plc	180,084	-	23,340	156,744	1,233,963	0.26
Huntington Bancshares Inc	12,096	-	-	12,096	153,982	0.03
ING Groep NV	32,625	-	2,985	29,640	424,671	0.09
Intesa Sanpaolo SpA	145,487	-	22,314	123,173	383,060	0.08
Israel Discount Bank Ltd 'A'	11,643	-	-	11,643	56,906	0.01
Japan Post Bank Co Ltd	14,500	2,400	4,600	12,300	129,206	0.03
JPMorgan Chase & Co	26,147	-	2,770	23,377	4,076,014	0.85
KBC Group NV	2,097	-	-	2,097	137,765	0.03
KeyCorp	8,550	-	1,576	6,974	101,332	0.02
Lloyds Banking Group Plc	594,657	-	67,112	527,545	285,751	0.06
M&T Bank Corp	1,515	-	262	1,253	173,039	0.04
Macquarie Group Ltd	3,309	-	320	2,989	376,306	0.08
Mediobanca Banca di Credito Finanziario SpA	6,110	-	2,873	3,237 <sup>^</sup>	43,249	0.01
Mitsubishi UFJ Financial Group Inc	102,900	-	9,400	93,500	892,304	0.19
Mizrahi Tefahot Bank Ltd	1,109	-	-	1,109	41,552	0.01
Mizuho Financial Group Inc	21,700	-	2,200	19,500	360,451	0.08



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Banks (continued)</b>						
Morgan Stanley	11,306	-	1,309	9,997	872,138	0.18
National Australia Bank Ltd	28,291	-	3,749	24,542	528,886	0.11
National Bank of Canada	3,215	-	482	2,733	210,347	0.04
NatWest Group Plc	49,057	-	-	49,057	140,686	0.03
Nordea Bank Abp	29,244	25,932	29,244	25,932	321,911	0.07
Northern Trust Corp	1,882	-	271	1,611	128,300	0.03
Oversea-Chinese Banking Corp Ltd	30,600	-	3,300	27,300	263,327	0.05
PNC Financial Services Group Inc	3,596	-	481	3,115	471,019	0.10
Regions Financial Corp	8,492	-	1,744	6,748	125,985	0.03
Resona Holdings Inc	18,400	-	-	18,400	103,206	0.02
Royal Bank of Canada	12,492	266	1,534	11,224	1,102,280	0.23
Shizuoka Financial Group Inc	3,600	-	-	3,600	33,359	0.01
Skandinaviska Enskilda Banken AB 'A'	14,509	-	1,758	12,751 <sup>A</sup>	182,830	0.04
Societe Generale SA	6,557	-	799	5,758	149,861	0.03
Standard Chartered Plc	21,696	-	3,862	17,834	135,992	0.03
State Street Corp	3,033	-	502	2,531	186,965	0.04
Sumitomo Mitsui Financial Group Inc	11,800	500	2,100	10,200	537,301	0.11
Sumitomo Mitsui Trust Holdings Inc	2,700	2,700	-	5,400	112,341	0.02
Svenska Handelsbanken AB 'A'	14,454	-	4,217	10,237 <sup>A</sup>	111,511	0.02
Swedbank AB 'A'	7,653	-	-	7,653 <sup>A</sup>	157,617	0.03
Toronto-Dominion Bank	16,420	374	1,866	14,928	912,518	0.19
Truist Financial Corp	11,952	-	1,125	10,827	401,249	0.08
UniCredit SpA	16,619	-	3,365	13,254	391,027	0.08
United Overseas Bank Ltd	11,800	-	1,600	10,200	216,541	0.04
US Bancorp	13,506	-	962	12,544	521,078	0.11
Webster Financial Corp	1,394	-	1,394	-	-	0.00
Wells Fargo & Co	33,921	-	4,489	29,432	1,476,898	0.31
Westpac Banking Corp	31,630	-	2,895	28,735	459,306	0.10
					<b>30,453,373</b>	<b>6.35</b>
<b>Machinery - construction &amp; mining</b>						
Caterpillar Inc	4,654	-	550	4,104	1,232,472	0.26
Epiroc AB 'A'	5,459	-	-	5,459	97,452	0.02
Epiroc AB 'B'	2,697	-	-	2,697	42,469	0.01
Hitachi Construction Machinery Co Ltd	900	-	-	900	26,069	0.00
Hitachi Ltd	8,500	-	1,200	7,300	583,051	0.12
Komatsu Ltd	8,300	-	1,300	7,000	203,284	0.04
Metso Oyj	6,518	-	-	6,518	65,775	0.01
Mitsubishi Electric Corp	17,400	-	2,800	14,600	220,036	0.05
Mitsubishi Heavy Industries Ltd	3,200	-	700	2,500	170,036	0.04
Sandvik AB	9,520	-	-	9,520	202,150	0.04
Siemens Energy AG	5,139	-	-	5,139	77,956	0.02
Vertiv Holdings Co 'A'	-	2,826	-	2,826	159,189	0.03
					<b>3,079,939</b>	<b>0.64</b>
<b>Engineering &amp; construction</b>						
Acciona SA	259	-	-	259 <sup>A</sup>	33,831	0.01
ACS Actividades de Construccion y Servicios SA	2,025	-	-	2,025 <sup>A</sup>	80,485	0.02
ACS Actividades de Construccion y Servicios SA Rights	-	2,025	-	2,025 <sup>A</sup>	933	0.00
AECOM	1,295	258	427	1,126	99,302	0.02
Aena SME SA	730	-	229	501	89,387	0.02
Aeroports de Paris SA	197	-	-	197 <sup>A</sup>	26,621	0.01
Auckland International Airport Ltd	11,284	-	-	11,284	58,588	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Engineering &amp; construction (continued)</b>						
Bouygues SA	1,643	-	-	1,643	60,644	0.01
Cellnex Telecom SA	4,923	-	-	4,923	191,337	0.04
CK Infrastructure Holdings Ltd	5,000	-	-	5,000	29,710	0.01
Eiffage SA	609	-	-	609 <sup>^</sup>	64,221	0.01
Ferrovial SE	3,738	-	-	3,738	143,779	0.03
Infrastrutture Wireless Italiane SpA	2,121	-	-	2,121	25,908	0.00
Jacobs Solutions Inc	1,205	-	272	933	125,740	0.03
Kajima Corp	3,300	-	-	3,300	59,690	0.01
Keppel Ltd	12,200	12,200	12,200	12,200	65,366	0.01
Lendlease Corp Ltd	4,370	-	4,370	-	-	0.00
Obayashi Corp	6,600	-	-	6,600	61,835	0.01
Shimizu Corp	4,400	-	-	4,400	29,785	0.01
Skanska AB 'B'	3,769	-	1,309	2,460 <sup>^</sup>	43,129	0.01
Stantec Inc	-	914	-	914	73,904	0.01
Taisei Corp	1,500	-	-	1,500	55,259	0.01
Vinci SA	4,791	-	707	4,084 <sup>^</sup>	519,396	0.11
WSP Global Inc	1,123	-	166	957	141,475	0.03
					<b>2,080,325</b>	<b>0.43</b>
<b>Home builders</b>						
Barratt Developments Plc	8,871	-	-	8,871	61,048	0.01
Berkeley Group Holdings Plc	924	-	-	924	56,492	0.01
Daiwa House Industry Co Ltd	5,400	-	-	5,400	169,342	0.04
DR Horton Inc	2,786	-	286	2,500	357,275	0.07
Iida Group Holdings Co Ltd	1,600	-	-	1,600	24,551	0.01
Lennar Corp 'A'	2,283	-	287	1,996	299,101	0.06
NVR Inc	28	-	-	28	198,108	0.04
Open House Group Co Ltd	1,000	-	-	1,000	31,784	0.01
Persimmon Plc	2,350	-	-	2,350	43,782	0.01
PulteGroup Inc	2,022	-	260	1,762	184,235	0.04
Sekisui Chemical Co Ltd	2,300	-	-	2,300	33,310	0.01
Sekisui House Ltd	5,600	-	1,100	4,500	103,037	0.02
Taylor Wimpey Plc	37,719	-	12,807	24,912	47,015	0.01
					<b>1,609,080</b>	<b>0.34</b>
<b>Building materials</b>						
AGC Inc	2,200	-	1,100	1,100	41,885	0.01
Builders FirstSource Inc	1,244	-	241	1,003	174,251	0.04
Carrier Global Corp	7,526	-	689	6,837	374,052	0.08
Cie de Saint-Gobain SA	4,295	-	506	3,789	270,984	0.06
CRH Plc	6,674	12,112	13,095	5,691	407,583	0.09
Daikin Industries Ltd	2,300	-	200	2,100	343,140	0.07
Fortune Brands Innovations Inc	1,080	-	-	1,080	83,797	0.02
Heidelberg Materials AG	1,179	-	-	1,179	109,986	0.02
Investment AB Latour 'B'	1,028	-	-	1,028	26,177	0.01
James Hardie Industries Plc	3,491	-	-	3,491	134,333	0.03
Johnson Controls International Plc	6,194	-	594	5,600	295,064	0.06
Kingspan Group Plc	1,394	-	-	1,394	114,415	0.02
Lennox International Inc	294	-	53	241	103,187	0.02
Lixil Corp	3,100	-	3,100	-	-	0.00
Martin Marietta Materials Inc	559	51	128	482	245,058	0.05
Masco Corp	2,202	-	610	1,592	107,126	0.02
Mohawk Industries Inc	337	-	337	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Nibe Industrier AB 'B'	13,600	-	-	13,600 <sup>A</sup>	82,582	0.02
Owens Corning	875	172	256	791	119,860	0.02
ROCKWOOL A/S 'B'	28	-	-	28	7,712	0.00
Svenska Cellulosa AB SCA 'B'	4,428	-	-	4,428 <sup>A</sup>	60,877	0.01
TOTO Ltd	1,600	-	-	1,600	43,947	0.01
Trane Technologies Plc	2,065	-	189	1,876	472,846	0.10
Vulcan Materials Co	1,272	-	182	1,090	246,351	0.05
West Fraser Timber Co Ltd	642	-	-	642	51,373	0.01
Xinyi Glass Holdings Ltd	14,000	-	-	14,000	11,551	0.00
					<b>3,928,137</b>	<b>0.82</b>
<b>Hotels</b>						
Accor SA	1,920	-	-	1,920	76,542	0.01
City Developments Ltd	1,500	-	-	1,500	6,858	0.00
Galaxy Entertainment Group Ltd	21,000	-	6,000	15,000	77,905	0.02
Hilton Worldwide Holdings Inc	2,396	-	238	2,158	412,092	0.09
Hyatt Hotels Corp 'A'	428	-	-	428	54,942	0.01
InterContinental Hotels Group Plc	1,581	-	258	1,323	126,358	0.03
Las Vegas Sands Corp	3,100	-	-	3,100	151,652	0.03
Marriott International Inc 'A'	2,367	-	328	2,039	488,809	0.10
MGM Resorts International	2,689	-	522	2,167	93,983	0.02
Sands China Ltd	22,000	-	-	22,000	57,693	0.01
Whitbread Plc	2,180	-	826	1,354	62,004	0.01
Wynn Resorts Ltd	922	-	-	922	87,064	0.02
					<b>1,695,902</b>	<b>0.35</b>
<b>Apparel</b>						
adidas AG	1,460	114	298	1,276	244,112	0.05
Burberry Group Plc	3,026	-	-	3,026	50,403	0.01
Deckers Outdoor Corp	238	-	34	204	153,761	0.03
Gildan Activewear Inc	1,547	-	-	1,547	51,410	0.01
Hermes International SCA	285	-	26	259	550,805	0.12
Kering SA	671	-	65	606 <sup>A</sup>	252,281	0.05
LVMH Moët Hennessy Louis Vuitton SE	2,489	-	268	2,221	1,866,358	0.39
NIKE Inc 'B'	11,106	-	1,260	9,846	999,665	0.21
Puma SE	1,231	-	529	702 <sup>A</sup>	28,672	0.01
VF Corp	3,000	-	-	3,000	49,380	0.01
					<b>4,246,847</b>	<b>0.89</b>
<b>Mining</b>						
Agnico Eagle Mines Ltd	4,435	453	760	4,128	204,168	0.04
Alcoa Corp	1,933	-	1,933	-	-	0.00
Anglo American Plc	11,454	-	1,329	10,125 <sup>A</sup>	244,542	0.05
Antofagasta Plc	3,613	-	-	3,613	79,827	0.02
Barrick Gold Corp	15,878	-	1,497	14,381	226,040	0.05
BHP Group Ltd	45,662	749	5,637	40,774	1,274,099	0.26
Boliden AB	1,938	-	-	1,938	51,946	0.01
Cameco Corp	4,179	-	1,077	3,102	149,034	0.03
Endeavour Mining Plc	1,673	-	-	1,673	30,082	0.01
First Quantum Minerals Ltd	5,827	-	1,343	4,484	40,945	0.01
Franco-Nevada Corp	1,728	-	266	1,462	159,173	0.03
Freeport-McMoRan Inc	12,896	-	1,180	11,716	465,008	0.10
Glencore Plc	96,209	-	12,824	83,385	446,462	0.09
IGO Ltd	6,551	-	-	6,551	32,739	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Ivanhoe Mines Ltd 'A'	5,022	-	-	5,022	53,037	0.01
Kinross Gold Corp	13,455	-	7,282	6,173	34,237	0.01
Lundin Mining Corp	4,622	-	-	4,622	37,985	0.01
Newcrest Mining Ltd	8,060	-	8,060	-	-	0.00
Newmont Corp	7,050	3,224	1,125	9,149	315,732	0.07
Newmont Corp	-	3,224	3,224	-	-	0.00
Norsk Hydro ASA	12,009	-	-	12,009	71,136	0.01
Northern Star Resources Ltd	9,277	-	-	9,277	80,643	0.02
Pan American Silver Corp	3,602	-	-	3,602	49,067	0.01
Pilbara Minerals Ltd	24,384	-	-	24,384 <sup>A</sup>	57,223	0.01
Rio Tinto Ltd	3,346	-	360	2,986	262,370	0.05
Rio Tinto Plc	10,147	-	1,251	8,896	623,414	0.13
South32 Ltd	40,778	-	-	40,778	90,304	0.02
Sumitomo Metal Mining Co Ltd	2,100	-	-	2,100 <sup>A</sup>	58,916	0.01
Wheaton Precious Metals Corp	3,939	-	-	3,939	185,769	0.04
					<b>5,323,898</b>	<b>1.11</b>
<b>Biotechnology</b>						
Alnylam Pharmaceuticals Inc	1,152	-	198	954	164,956	0.03
Amgen Inc	4,815	-	525	4,290	1,348,175	0.28
Argenx SE	488	95	75	508	192,473	0.04
Biogen Inc	1,302	-	133	1,169	288,346	0.06
BioMarin Pharmaceutical Inc	1,691	-	239	1,452	127,892	0.03
Bio-Rad Laboratories Inc 'A'	189	-	-	189	60,648	0.01
Corteva Inc	6,423	-	673	5,750	261,510	0.05
CSL Ltd	4,348	-	398	3,950	787,783	0.16
Genmab A/S	605	-	98	507	141,938	0.03
Gilead Sciences Inc	11,257	-	1,316	9,941	777,983	0.16
Horizon Therapeutics Plc	1,900	-	1,900	-	-	0.00
Illumina Inc	1,424	-	196	1,228	175,616	0.04
Incyte Corp	1,707	-	-	1,707	100,320	0.02
Moderna Inc	2,955	-	366	2,589	261,619	0.06
Regeneron Pharmaceuticals Inc	969	-	116	853	804,191	0.17
Royalty Pharma Plc 'A'	3,732	847	1,193	3,386	96,129	0.02
Seagen Inc	1,265	113	1,378	-	-	0.00
Swedish Orphan Biovitrum AB	1,972	281	-	2,253	63,672	0.01
Swedish Orphan Biovitrum AB	-	281	281	-	-	0.00
Swedish Orphan Biovitrum AB Rights	-	1,972	1,972	-	-	0.00
United Therapeutics Corp	448	97	154	391	83,979	0.02
Vertex Pharmaceuticals Inc	2,322	-	271	2,051	888,862	0.19
					<b>6,626,092</b>	<b>1.38</b>
<b>Office &amp; business equipment</b>						
Canon Inc	9,600	-	1,500	8,100	226,085	0.05
Ricoh Co Ltd	4,800	-	-	4,800	38,354	0.01
Seiko Epson Corp	2,000	-	-	2,000	29,643	0.00
Zebra Technologies Corp 'A'	498	84	144	438	104,923	0.02
					<b>399,005</b>	<b>0.08</b>
<b>Chemicals</b>						
Air Liquide SA	4,720	-	553	4,167	786,146	0.16
Air Products & Chemicals Inc	2,002	-	183	1,819	465,136	0.10
Akzo Nobel NV	1,598	-	435	1,163	89,998	0.02
Albemarle Corp	1,043	-	160	883 <sup>A</sup>	101,315	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Chemicals (continued)</b>						
Arkema SA	482	-	-	482 <sup>A</sup>	53,038	0.01
Asahi Kasei Corp	10,900	-	-	10,900	83,703	0.02
BASF SE	8,057	-	737	7,320	353,517	0.07
Brenntag SE	1,332	-	261	1,071 <sup>A</sup>	95,699	0.02
Celanese Corp	949	-	154	795 <sup>A</sup>	116,300	0.02
CF Industries Holdings Inc	1,609	-	-	1,609	121,496	0.03
Chr Hansen Holding A/S	1,102	-	1,102	-	-	0.00
Covestro AG	1,964	-	707	1,257	67,015	0.01
Croda International Plc	1,210	-	-	1,210	74,039	0.02
Dow Inc	6,382	-	663	5,719	306,538	0.06
DSM-Firmenich AG	1,531	-	-	1,531	163,112	0.03
DuPont de Nemours Inc	4,137	-	470	3,667	226,621	0.05
Eastman Chemical Co	1,157	272	433	996	83,216	0.02
Ecolab Inc	2,309	-	211	2,098	415,866	0.09
Evonik Industries AG	1,656	-	-	1,656 <sup>A</sup>	30,841	0.01
FMC Corp	1,028	-	-	1,028	57,774	0.01
ICL Group Ltd	8,014	-	-	8,014	36,922	0.01
International Flavors & Fragrances Inc	2,222	-	-	2,222	179,271	0.04
Johnson Matthey Plc	2,343	-	2,343	-	-	0.00
Linde Plc	4,420	59	554	3,925	1,588,958	0.33
LyondellBasell Industries NV 'A'	2,347	247	371	2,223	209,229	0.04
Mitsubishi Chemical Group Corp	10,600	-	-	10,600	64,894	0.01
Mitsui Chemicals Inc	1,800	-	-	1,800	53,861	0.01
Mosaic Co	2,974	-	-	2,974	91,331	0.02
Nippon Paint Holdings Co Ltd	8,000	-	-	8,000	63,951	0.01
Nippon Sanso Holdings Corp	1,400	-	-	1,400	36,107	0.01
Nissan Chemical Corp	1,400	-	900	500	20,256	0.00
Nitto Denko Corp	1,400	-	400	1,000	84,214	0.02
Novozymes A/S 'B'	2,038	1,246	757	2,527 <sup>A</sup>	130,478	0.03
Nutrien Ltd	4,505	-	552	3,953	198,353	0.04
OCI NV	1,252	-	-	1,252	36,203	0.01
PPG Industries Inc	2,121	-	256	1,865	263,040	0.05
RPM International Inc	1,082	-	-	1,082	115,406	0.02
Sherwin-Williams Co	2,213	-	278	1,935	588,975	0.12
Shin-Etsu Chemical Co Ltd	16,400	-	1,500	14,900	598,854	0.13
Solvay SA	661	661	1,322	-	-	0.00
Sumitomo Chemical Co Ltd	16,500	-	-	16,500	39,440	0.01
Syensqo SA	-	661	-	661	59,229	0.01
Symrise AG	1,174	-	-	1,174 <sup>A</sup>	122,348	0.03
Toray Industries Inc	11,900	-	-	11,900	60,284	0.01
Tosoh Corp	2,400	-	-	2,400	31,376	0.01
Umicore SA	1,719	-	-	1,719 <sup>A</sup>	39,530	0.01
Westlake Corp	403	-	167	236	32,651	0.01
Yara International ASA	1,103	-	-	1,103	36,856	0.01
					<b>8,473,387</b>	<b>1.77</b>
<b>Computers</b>						
Accenture Plc 'A'	5,692	-	643	5,049	1,837,230	0.38
Apple Inc	142,399	275	16,910	125,764	23,190,882	4.84
BayCurrent Consulting Inc	1,300	-	-	1,300	30,825	0.01
Bechtle AG	635	-	-	635 <sup>A</sup>	33,343	0.01
Capgemini SE	1,591	-	351	1,240 <sup>A</sup>	279,088	0.06

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Computers (continued)</b>						
CGI Inc	1,866	-	-	1,866	210,280	0.04
Check Point Software Technologies Ltd	710	-	-	710	112,840	0.02
Cognizant Technology Solutions Corp 'A'	4,591	-	519	4,072	314,033	0.07
CrowdStrike Holdings Inc 'A'	1,940	110	232	1,818	531,765	0.11
CyberArk Software Ltd	325	-	-	325	75,881	0.02
Dell Technologies Inc 'C'	2,320	-	326	1,994	165,263	0.03
EPAM Systems Inc	545	92	150	487	135,440	0.03
Fortinet Inc	6,007	-	623	5,384	347,214	0.07
Fujitsu Ltd	1,600	-	300	1,300	185,339	0.04
Hewlett Packard Enterprise Co	11,431	-	1,365	10,066	153,909	0.03
HP Inc	7,992	-	1,102	6,890	197,812	0.04
International Business Machines Corp	8,176	148	996	7,328	1,345,860	0.28
Itochu Techno-Solutions Corp	1,000	-	1,000	-	-	0.00
Leidos Holdings Inc	1,312	-	376	936	103,400	0.02
NEC Corp	2,500	-	800	1,700	112,810	0.02
NetApp Inc	1,928	-	261	1,667	145,362	0.03
Nomura Research Institute Ltd	3,400	-	-	3,400 <sup>^</sup>	105,437	0.02
NTT Data Group Corp	6,800	-	2,700	4,100	60,038	0.01
Obic Co Ltd	700	200	300	600	93,320	0.02
Otsuka Corp	600	-	-	600	25,589	0.01
SCSK Corp	2,400	-	2,400	-	-	0.00
Seagate Technology Holdings Plc	1,578	-	-	1,578	135,203	0.03
Super Micro Computer Inc	-	389	-	389	206,018	0.04
Teleperformance SE	548	-	-	548 <sup>^</sup>	86,700	0.02
Western Digital Corp	2,747	-	-	2,747	157,266	0.03
Zscaler Inc	721	-	-	721	169,918	0.04
					<b>30,548,065</b>	<b>6.37</b>
<b>Miscellaneous manufacturers</b>						
3M Co	4,971	-	455	4,516	426,085	0.09
A O Smith Corp	1,115	-	-	1,115	86,535	0.02
Alfa Laval AB	2,866	-	1,027	1,839	68,364	0.01
Alstom SA	2,965	-	-	2,965 <sup>^</sup>	37,844	0.01
Axon Enterprise Inc	664	122	208	578	143,957	0.03
Carlisle Cos Inc	497	-	128	369	115,962	0.02
General Electric Co	9,828	-	1,092	8,736	1,156,821	0.24
Illinois Tool Works Inc	2,748	-	342	2,406	627,725	0.13
Indutrade AB	2,864	-	-	2,864	70,489	0.01
JSR Corp	1,600	-	-	1,600	44,166	0.01
Knorr-Bremse AG	567	-	-	567	35,439	0.01
Orica Ltd	3,141	-	-	3,141	33,762	0.01
Parker-Hannifin Corp	1,156	-	106	1,050	487,725	0.10
Siemens AG RegS	6,850	-	754	6,096	1,103,719	0.23
Smiths Group Plc	3,175	-	-	3,175	65,601	0.01
Teledyne Technologies Inc	436	58	95	399	166,969	0.04
Textron Inc	1,850	-	293	1,557	131,893	0.03
Toshiba Corp	3,800	-	3,800	-	-	0.00
					<b>4,803,056</b>	<b>1.00</b>
<b>Diversified financial services</b>						
abrdn Plc	18,045	-	-	18,045 <sup>^</sup>	38,720	0.01
AerCap Holdings NV	1,551	-	-	1,551	118,745	0.03
Ally Financial Inc	2,292	-	-	2,292	84,071	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Diversified financial services (continued)</b>						
American Express Co	5,701	-	665	5,036	1,010,927	0.21
Ameriprise Financial Inc	948	-	105	843	326,098	0.07
Amundi SA	457	-	-	457	31,225	0.01
Apollo Global Management Inc	3,601	-	442	3,159	317,164	0.07
Ares Management Corp 'A'	1,488	223	364	1,347	163,633	0.03
ASX Ltd	1,534	-	-	1,534	66,583	0.01
BlackRock Inc	1,352	-	153	1,199	928,398	0.19
Brookfield Asset Management Ltd 'A'	3,380	-	599	2,781 <sup>A</sup>	112,526	0.02
Capital One Financial Corp	3,372	-	319	3,053	413,132	0.09
Cboe Global Markets Inc	889	-	-	889	163,443	0.03
Charles Schwab Corp	13,545	-	1,569	11,976	753,530	0.16
CME Group Inc	3,243	-	297	2,946	606,405	0.13
Coinbase Global Inc 'A'	1,256	192	-	1,448	185,634	0.04
Daiwa Securities Group Inc	11,500	-	-	11,500	83,708	0.02
Deutsche Boerse AG	1,713	-	198	1,515	304,037	0.06
Discover Financial Services	2,338	-	349	1,989	209,879	0.04
Euronext NV	979	-	499	480 <sup>A</sup>	42,572	0.01
Franklin Resources Inc	2,475	-	-	2,475	65,909	0.01
Futu Holdings Ltd ADR	666	-	-	666	31,115	0.01
Hargreaves Lansdown Plc	2,282	-	-	2,282	22,254	0.00
Hong Kong Exchanges & Clearing Ltd	11,500	-	1,600	9,900	299,637	0.06
IGM Financial Inc	645	-	-	645	17,558	0.00
Intercontinental Exchange Inc	5,045	204	651	4,598	585,463	0.12
Invesco Ltd	2,900	-	2,900	-	-	0.00
Japan Exchange Group Inc	4,300	-	-	4,300	96,605	0.02
London Stock Exchange Group Plc	3,715	-	427	3,288	374,411	0.08
LPL Financial Holdings Inc	709	-	92	617	147,580	0.03
Mastercard Inc 'A'	7,672	-	904	6,768	3,040,389	0.63
Mitsubishi HC Capital Inc	3,100	-	-	3,100	22,289	0.00
Nasdaq Inc	3,309	-	729	2,580	149,047	0.03
Nomura Holdings Inc	24,800	-	-	24,800	130,502	0.03
ORIX Corp	11,500	-	2,100	9,400	184,463	0.04
Raymond James Financial Inc	1,837	-	210	1,627	179,263	0.04
SBI Holdings Inc	2,400	-	-	2,400	59,830	0.01
Schroders Plc	6,970	-	-	6,970	36,054	0.01
SEI Investments Co	988	-	-	988	62,481	0.01
Singapore Exchange Ltd	6,800	-	-	6,800	47,883	0.01
St James's Place Plc	5,911	-	2,565	3,346	27,875	0.01
Synchrony Financial	3,535	-	-	3,535	137,405	0.03
T Rowe Price Group Inc	2,007	-	318	1,689	183,172	0.04
TMX Group Ltd	2,235	-	-	2,235	55,622	0.01
Tradeweb Markets Inc 'A'	1,040	-	265	775	73,927	0.02
Visa Inc 'S'	14,647	-	1,722	12,925 <sup>A</sup>	3,531,885	0.74
					<b>15,523,049</b>	<b>3.24</b>
<b>Retail</b>						
Advance Auto Parts Inc	615	-	615	-	-	0.00
Alimentation Couche-Tard Inc	7,083	-	731	6,352	374,545	0.08
AutoZone Inc	166	-	24	142	392,222	0.08
Bath & Body Works Inc	1,709	-	-	1,709	72,906	0.01
Best Buy Co Inc	1,733	-	-	1,733	125,625	0.03
Burlington Stores Inc	536	-	-	536	102,456	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail (continued)</b>						
Canadian Tire Corp Ltd 'A'	449	-	-	449	48,024	0.01
CarMax Inc	1,340	-	-	1,340	95,381	0.02
Chipotle Mexican Grill Inc	249	-	23	226	544,382	0.11
Costco Wholesale Corp	3,997	-	436	3,561	2,474,468	0.52
Darden Restaurants Inc	1,034	-	-	1,034	168,108	0.03
Dick's Sporting Goods Inc	559	-	-	559	83,330	0.02
Dollar General Corp	1,975	-	221	1,754	231,651	0.05
Dollar Tree Inc	1,994	-	249	1,745	227,932	0.05
Dollarama Inc	2,485	-	337	2,148	158,634	0.03
Domino's Pizza Inc	355	-	92	263	112,096	0.02
Fast Retailing Co Ltd	1,600	100	300	1,400	380,612	0.08
Genuine Parts Co	1,269	-	235	1,034	144,998	0.03
H & M Hennes & Mauritz AB 'B'	5,925	-	-	5,925 <sup>^</sup>	84,571	0.02
Home Depot Inc	9,128	-	1,083	8,045	2,839,563	0.59
Industria de Diseno Textil SA	9,742	-	1,003	8,739	376,957	0.08
Jardine Cycle & Carriage Ltd	1,100	-	-	1,100	21,410	0.00
JD Sports Fashion Plc	17,266	-	-	17,266	25,736	0.01
Kingfisher Plc	21,168	-	12,077	9,091	25,516	0.01
Lowe's Cos Inc	5,375	-	733	4,642	988,003	0.21
Lululemon Athletica Inc	1,045	-	144	901	408,892	0.08
MatsukiyoCocokara & Co	1,100	2,200	-	3,300	60,785	0.01
McDonald's Corp	6,580	-	718	5,862	1,715,925	0.36
McDonald's Holdings Co Japan Ltd	900	-	-	900	40,390	0.01
Moncler SpA	1,857	-	-	1,857	115,584	0.02
Next Plc	1,059	-	-	1,059	114,198	0.02
Nitori Holdings Co Ltd	700	-	-	700	92,256	0.02
O'Reilly Automotive Inc	555	-	76	479	490,041	0.10
Pan Pacific International Holdings Corp	3,700	-	-	3,700	81,176	0.02
Pandora A/S	818	-	-	818	120,284	0.02
Reece Ltd	1,890	-	-	1,890	28,461	0.01
Restaurant Brands International Inc	2,693	-	493	2,200	172,815	0.04
Ross Stores Inc	3,083	-	322	2,761	387,313	0.08
Starbucks Corp	10,360	-	1,187	9,173	853,364	0.18
Target Corp	4,150	-	380	3,770	524,332	0.11
TJX Cos Inc	10,389	-	1,210	9,179	871,179	0.18
Tractor Supply Co	991	-	165	826	185,520	0.04
Ulta Beauty Inc	452	-	84	368	184,754	0.04
USS Co Ltd	1,700	-	-	1,700	32,569	0.01
Walgreens Boots Alliance Inc	6,509	-	926	5,583	126,008	0.03
Walmart Inc	13,364	-	1,456	11,908	1,967,797	0.41
Welcia Holdings Co Ltd	1,500	-	1,500	-	-	0.00
Wesfarmers Ltd	10,127	669	1,761	9,035	347,425	0.07
Yum! Brands Inc	2,525	-	272	2,253	291,741	0.06
Zalando SE	1,879	-	-	1,879 <sup>^</sup>	38,127	0.01
Zensho Holdings Co Ltd	-	800	-	800	39,662	0.01
					<b>19,389,724</b>	<b>4.05</b>
<b>Iron &amp; steel</b>						
ArcelorMittal SA	4,683	-	1,361	3,322 <sup>^</sup>	92,523	0.02
BlueScope Steel Ltd	3,507	-	-	3,507	54,735	0.01
Cleveland-Cliffs Inc	5,498	1,365	2,290	4,573	91,689	0.02
Fortescue Ltd	14,550	-	1,265	13,285	262,408	0.05



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Iron &amp; steel (continued)</b>						
JFE Holdings Inc	4,000	-	-	4,000	64,129	0.01
Mineral Resources Ltd	1,449	-	-	1,449 <sup>A</sup>	57,424	0.01
Nippon Steel Corp	7,300	-	-	7,300	178,286	0.04
Nucor Corp	2,271	-	215	2,056	384,328	0.08
Reliance Steel & Aluminum Co	577	-	129	448	127,868	0.03
Steel Dynamics Inc	1,469	-	203	1,266	152,793	0.03
voestalpine AG	1,001	-	-	1,001	30,010	0.01
					<b>1,496,193</b>	<b>0.31</b>
<b>Electrical components &amp; equipment</b>						
AMETEK Inc	2,076	-	228	1,848	299,468	0.06
Brother Industries Ltd	1,600	-	-	1,600 <sup>A</sup>	27,189	0.01
Eaton Corp Plc	3,587	-	328	3,259	801,975	0.17
Emerson Electric Co	5,150	-	471	4,679	429,205	0.09
Generac Holdings Inc	584	-	584	-	-	0.00
Legrand SA	2,318	-	220	2,098	205,653	0.04
Prysmian SpA	2,328	-	-	2,328 <sup>A</sup>	103,655	0.02
Schneider Electric SE	4,890	127	639	4,378	869,800	0.18
					<b>2,736,945</b>	<b>0.57</b>
<b>Electric</b>						
AES Corp	6,077	-	1,186	4,891	81,582	0.02
Algonquin Power & Utilities Corp	5,512	-	-	5,512	32,881	0.01
Alliant Energy Corp	2,344	442	708	2,078	101,116	0.02
Ameren Corp	2,261	-	-	2,261	157,298	0.03
American Electric Power Co Inc	4,637	-	456	4,181	326,703	0.07
Brookfield Renewable Corp 'A'	825	-	-	825	23,193	0.00
CenterPoint Energy Inc	6,126	-	1,261	4,865	135,928	0.03
Chubu Electric Power Co Inc	6,600	-	2,900	3,700	48,536	0.01
CLP Holdings Ltd	15,500	3,000	5,000	13,500	107,330	0.02
CMS Energy Corp	2,459	-	-	2,459	140,556	0.03
Consolidated Edison Inc	3,123	-	400	2,723	247,521	0.05
Constellation Energy Corp	2,840	-	206	2,634	321,348	0.07
Dominion Energy Inc	7,529	-	740	6,789	310,393	0.06
DTE Energy Co	1,856	220	337	1,739	183,325	0.04
Duke Energy Corp	6,946	-	635	6,311	604,783	0.13
E.ON SE	20,237	1,767	4,672	17,332	236,466	0.05
Edison International	3,449	-	517	2,932	197,851	0.04
EDP - Energias de Portugal SA	27,538	-	-	27,538	123,900	0.03
EDP Renovaveis SA	1,994	-	-	1,994	32,598	0.01
Elia Group SA	268	-	-	268 <sup>A</sup>	32,547	0.01
Emera Inc	2,613	-	622	1,991 <sup>A</sup>	70,800	0.01
Endesa SA	2,556	-	-	2,556 <sup>A</sup>	50,976	0.01
Enel SpA	73,312	-	6,709	66,603 <sup>A</sup>	458,756	0.10
Engie SA	16,463	-	1,771	14,692 <sup>A</sup>	236,356	0.05
Entergy Corp	1,994	-	375	1,619	161,511	0.03
Eversource Energy	2,008	-	-	2,008	101,946	0.02
Eversource Energy	3,066	-	371	2,695	146,123	0.03
Exelon Corp	8,962	-	910	8,052	280,290	0.06
FirstEnergy Corp	4,755	-	615	4,140 <sup>A</sup>	151,855	0.03
Fortis Inc	4,691	-	912	3,779	152,569	0.03
Fortum Oyj	5,006	-	2,761	2,245 <sup>A</sup>	30,946	0.01
Hydro One Ltd	2,849	-	-	2,849	85,083	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electric (continued)</b>						
Iberdrola SA	53,889	1,889	7,250	48,528	589,074	0.12
Iberdrola SA	-	836	-	836	10,148	0.00
Iberdrola SA Rights	-	48,528	48,528	-	-	0.00
Kansai Electric Power Co Inc	6,100	-	-	6,100	84,317	0.02
Mercury NZ Ltd	5,081	-	-	5,081	21,111	0.00
Meridian Energy Ltd	9,310	-	-	9,310	31,806	0.01
National Grid Plc	33,147	-	3,033	30,114	404,579	0.08
NextEra Energy Inc	18,238	399	2,138	16,499	967,336	0.20
Northland Power Inc	1,711	-	-	1,711	31,683	0.01
NRG Energy Inc	1,885	-	-	1,885	99,980	0.02
Origin Energy Ltd	17,186	-	6,631	10,555	59,447	0.01
Orsted A/S	1,784	-	432	1,352	77,138	0.02
PG&E Corp	15,706	1,284	-	16,990	286,621	0.06
Power Assets Holdings Ltd	12,500	-	-	12,500	73,236	0.02
PPL Corp	6,519	-	861	5,658	148,240	0.03
Public Service Enterprise Group Inc	4,412	-	368	4,044	234,512	0.05
Redeia Corp SA	6,174	-	2,851	3,323	55,696	0.01
RWE AG	5,699	-	865	4,834	180,265	0.04
Sempra	2,836	2,577	259	5,154	368,820	0.08
Southern Co	9,839	-	901	8,938	621,370	0.13
SSE Plc	9,525	-	962	8,563	183,742	0.04
Terna - Rete Elettrica Nazionale	13,957	2,844	4,588	12,213 <sup>A</sup>	103,849	0.02
Tokyo Electric Power Co Holdings Inc	10,200	-	-	10,200	55,007	0.01
Verbund AG	573	-	-	573 <sup>A</sup>	47,086	0.01
Vistra Corp	3,081	-	621	2,460	100,934	0.02
WEC Energy Group Inc	2,749	-	276	2,473 <sup>A</sup>	199,720	0.04
Xcel Energy Inc	4,960	390	984	4,366	261,392	0.05
					<b>10,670,175</b>	<b>2.23</b>
<b>Electronics</b>						
Allegion Plc	819	-	-	819	101,466	0.02
Amphenol Corp 'A'	5,366	-	491	4,875	492,863	0.10
Arrow Electronics Inc	519	-	519	-	-	0.00
Assa Abloy AB 'B'	9,103	-	1,601	7,502	208,164	0.04
Azbil Corp	500	-	-	500	16,460	0.00
Fortive Corp	3,314	-	463	2,851	222,891	0.05
Garmin Ltd	1,450	-	348	1,102	131,678	0.03
Halma Plc	2,821	-	-	2,821	78,782	0.02
Hirose Electric Co Ltd	200	-	-	200	23,616	0.00
Honeywell International Inc	6,000	-	664	5,336	1,079,259	0.22
Hoya Corp	3,200	300	700	2,800	362,894	0.08
Hubbell Inc	516	-	116	400	134,228	0.03
Ibiden Co Ltd	1,000	-	-	1,000	51,609	0.01
Jabil Inc	-	1,077	-	1,077	134,937	0.03
Keysight Technologies Inc	1,606	-	170	1,436	220,081	0.05
Kyocera Corp	2,800	8,400	-	11,200	167,224	0.03
Mettler-Toledo International Inc	199	-	30	169	202,325	0.04
MINEBEA MITSUMI Inc	3,700	-	-	3,700	78,215	0.02
Murata Manufacturing Co Ltd	5,200	10,500	1,900	13,800	284,638	0.06
NIDEC CORP	3,800	-	700	3,100 <sup>A</sup>	117,532	0.02
Sartorius AG (Pref)	212	-	-	212	78,504	0.02
Sensata Technologies Holding Plc	1,333	-	1,333	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Electronics (continued)</b>						
Shimadzu Corp	2,100	-	-	2,100	59,031	0.01
TDK Corp	3,500	-	-	3,500 <sup>^</sup>	178,191	0.04
TE Connectivity Ltd	2,852	-	266	2,586	367,703	0.08
Trimble Inc	2,321	426	669	2,078	105,687	0.02
Venture Corp Ltd	1,800	-	1,800	-	-	0.00
Yokogawa Electric Corp	1,500	-	-	1,500	30,005	0.01
					<b>4,927,983</b>	<b>1.03</b>
<b>Oil &amp; gas</b>						
Aker BP ASA	3,314	-	1,369	1,945	52,231	0.01
Ampol Ltd	2,136	-	-	2,136	51,354	0.01
APA Corp	2,804	-	-	2,804	87,849	0.02
ARC Resources Ltd	5,312	-	-	5,312	83,017	0.02
BP Plc	159,497	-	22,212	137,285	808,481	0.17
Canadian Natural Resources Ltd	9,981	-	1,274	8,707	560,720	0.12
Cenovus Energy Inc	12,897	-	1,455	11,442	186,525	0.04
Chesapeake Energy Corp	987	-	-	987	76,108	0.02
Chevron Corp	16,224	160	1,789	14,595	2,151,741	0.45
ConocoPhillips	10,924	-	1,291	9,633	1,077,644	0.22
Coterra Energy Inc	6,528	-	-	6,528	162,417	0.03
DCC Plc	1,022	-	392	630	46,179	0.01
Devon Energy Corp	6,045	-	718	5,327	223,840	0.05
Diamondback Energy Inc	1,485	-	152	1,333	204,935	0.04
ENEOS Holdings Inc	28,900	-	9,900	19,000	77,807	0.02
Eni SpA	20,925	-	1,915	19,010 <sup>^</sup>	305,903	0.06
EOG Resources Inc	5,298	-	678	4,620	525,710	0.11
EQT Corp	2,774	571	-	3,345	118,413	0.02
Equinor ASA	8,468	-	1,052	7,416 <sup>^</sup>	214,645	0.04
Exxon Mobil Corp	36,590	256	4,620	32,226	3,313,155	0.69
Galp Energia SGPS SA	5,280	-	2,749	2,531	40,181	0.01
Hess Corp	2,489	-	238	2,251	316,333	0.07
HF Sinclair Corp	1,563	397	635	1,325	74,849	0.01
Idemitsu Kosan Co Ltd	1,900	7,600	-	9,500	53,533	0.01
Imperial Oil Ltd	1,766	-	-	1,766	102,506	0.02
Inpex Corp	8,000	-	-	8,000	111,921	0.02
Marathon Oil Corp	6,113	-	1,412	4,701	107,418	0.02
Marathon Petroleum Corp	3,981	-	765	3,216	532,570	0.11
MEG Energy Corp	-	2,355	-	2,355	44,807	0.01
Neste Oyj	3,813	-	-	3,813	132,747	0.03
Occidental Petroleum Corp	6,476	-	997	5,479	315,426	0.07
OMV AG	1,600	-	815	785	35,225	0.01
Ovintiv Inc	2,444	519	748	2,215	93,960	0.02
Parkland Corp	1,286	-	-	1,286	44,161	0.01
Phillips 66	4,155	-	573	3,582	516,918	0.11
Pioneer Natural Resources Co	2,097	-	183	1,914	439,895	0.09
Repsol SA	11,528	-	1,526	10,002	149,281	0.03
Santos Ltd	31,918	-	7,121	24,797	128,678	0.03
Shell Plc	61,724	-	8,494	53,230	1,658,718	0.35
Suncor Energy Inc	12,002	-	1,923	10,079	335,853	0.07
Texas Pacific Land Corp	59	-	13	46	67,221	0.01
TotalEnergies SE	21,324	403	3,293	18,434	1,203,439	0.25
Tourmaline Oil Corp	2,876	-	-	2,876 <sup>^</sup>	125,131	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Oil &amp; gas (continued)</b>						
Valero Energy Corp	3,316	-	485	2,831	393,226	0.08
Woodside Energy Group Ltd	17,115	-	1,566	15,549	333,132	0.07
					<b>17,685,803</b>	<b>3.69</b>
<b>Oil &amp; gas services</b>						
Baker Hughes Co	8,933	631	1,717	7,847	223,640	0.05
Halliburton Co	7,355	-	-	7,355	262,206	0.05
Schlumberger NV	12,801	-	1,171	11,630	566,381	0.12
Seatrium Ltd	499,437	-	364,300	135,137	10,112	0.00
					<b>1,062,339</b>	<b>0.22</b>
<b>Airlines</b>						
Air Canada	2,516	-	2,129	387	5,278	0.00
ANA Holdings Inc	1,800	-	-	1,800	40,267	0.01
Delta Air Lines Inc	1,650	-	549	1,101	43,093	0.01
Deutsche Lufthansa AG RegS	3,758	-	-	3,758	31,628	0.01
Japan Airlines Co Ltd	2,000	-	2,000	-	-	0.00
Qantas Airways Ltd	3,690	-	-	3,690	13,562	0.00
Singapore Airlines Ltd	13,000	-	-	13,000	64,983	0.01
Southwest Airlines Co	1,010	-	-	1,010	30,189	0.01
					<b>229,000</b>	<b>0.05</b>
<b>Forest products &amp; paper</b>						
Holmen AB 'B'	984	-	-	984	39,199	0.01
International Paper Co	3,384	-	1,017	2,367	84,810	0.02
Mondi Plc	3,870	-	3,870	-	-	0.00
Mondi Plc	-	3,518	-	3,518 <sup>A</sup>	63,347	0.01
Oji Holdings Corp	11,000	-	9,200	1,800	7,125	0.00
Smurfit Kappa Group Plc	2,807	-	902	1,905	71,494	0.01
UPM-Kymmene Oyj	4,613	-	-	4,613	168,716	0.04
					<b>434,691</b>	<b>0.09</b>
<b>Leisure time</b>						
BRP Inc	460	433	460	433	27,496	0.01
Carnival Corp	9,301	-	2,034	7,267	120,487	0.02
Royal Caribbean Cruises Ltd	2,030	-	-	2,030	258,825	0.05
Shimano Inc	800	-	300	500	73,046	0.02
Yamaha Corp	1,300	-	-	1,300	29,046	0.01
Yamaha Motor Co Ltd	3,200	3,800	1,300	5,700	54,865	0.01
					<b>563,765</b>	<b>0.12</b>
<b>Gas</b>						
AltaGas Ltd	2,450	-	-	2,450	51,254	0.01
Atmos Energy Corp	1,227	-	-	1,227	139,804	0.03
Canadian Utilities Ltd 'A'	1,050	-	-	1,050 <sup>A</sup>	24,080	0.00
Centrica Plc	51,254	-	-	51,254	90,366	0.02
Enagas SA	2,806	-	-	2,806 <sup>A</sup>	45,995	0.01
Hong Kong & China Gas Co Ltd	92,200	-	-	92,200	65,459	0.01
Naturgy Energy Group SA	1,523	-	1,266	257 <sup>A</sup>	6,979	0.00
NiSource Inc	3,589	-	-	3,589	93,206	0.02
Osaka Gas Co Ltd	3,500	-	-	3,500	74,514	0.02
Snam SpA	17,428	-	-	17,428 <sup>A</sup>	85,739	0.02
Tokyo Gas Co Ltd	3,500	-	-	3,500	81,433	0.02
UGI Corp	2,140	-	2,140	-	-	0.00
					<b>758,829</b>	<b>0.16</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - services</b>						
BioMerieux	228	-	-	228 <sup>^</sup>	24,766	0.01
Catalent Inc	1,448	-	-	1,448	74,775	0.02
Centene Corp	4,964	-	550	4,414	332,418	0.07
Charles River Laboratories International Inc	522	-	177	345	74,617	0.02
DaVita Inc	510	-	-	510	55,162	0.01
Elevance Health Inc	2,139	-	245	1,894	934,575	0.19
Eurofins Scientific SE	1,162	-	-	1,162 <sup>^</sup>	70,811	0.01
Fresenius Medical Care AG	1,341	-	-	1,341	52,440	0.01
Fresenius SE & Co KGaA	3,808	-	-	3,808	108,044	0.02
HCA Healthcare Inc	1,874	-	256	1,618	493,328	0.10
Humana Inc	1,127	-	153	974	368,230	0.08
IQVIA Holdings Inc	1,678	-	167	1,511	314,636	0.07
Laboratory Corp of America Holdings	798	-	105	693	154,054	0.03
Medibank Pvt Ltd	26,851	-	-	26,851	68,159	0.01
Molina Healthcare Inc	545	63	118	490	174,656	0.04
Quest Diagnostics Inc	1,008	-	170	838	107,624	0.02
Ramsay Health Care Ltd	1,800	-	-	1,800	60,958	0.01
Sonic Healthcare Ltd	3,961	-	-	3,961	83,842	0.02
UnitedHealth Group Inc	8,408	-	957	7,451	3,812,975	0.80
Universal Health Services Inc 'B'	566	-	-	566	89,886	0.02
					<b>7,455,956</b>	<b>1.56</b>
<b>Healthcare - products</b>						
Abbott Laboratories	15,665	-	1,706	13,959	1,579,461	0.33
Agilent Technologies Inc	2,665	-	284	2,381	309,768	0.07
Align Technology Inc	632	-	-	632	168,946	0.04
Asahi Intecc Co Ltd	1,600	-	-	1,600	30,993	0.01
Avantor Inc	6,085	-	1,038	5,047	116,030	0.02
Baxter International Inc	4,812	-	853	3,959	153,174	0.03
Bio-Techne Corp	1,324	-	-	1,324	93,104	0.02
Boston Scientific Corp	12,956	413	1,601	11,768	744,444	0.16
Carl Zeiss Meditec AG	388	-	-	388 <sup>^</sup>	41,540	0.01
Cochlear Ltd	545	-	-	545	109,696	0.02
Coloplast A/S 'B'	1,067	-	-	1,067	124,026	0.03
Cooper Cos Inc	446	61	95	412	153,688	0.03
Danaher Corp	6,243	5,868	6,469	5,642	1,353,572	0.28
Demant A/S	974	-	-	974	44,542	0.01
DENTSPLY SIRONA Inc	1,866	-	1,866	-	-	0.00
DiaSorin SpA	125	-	-	125 <sup>^</sup>	11,615	0.00
EBOS Group Ltd	1,518	-	-	1,518	35,087	0.01
Edwards Lifesciences Corp	5,463	-	500	4,963	389,446	0.08
EssilorLuxottica SA	2,623	-	240	2,383	471,890	0.10
Exact Sciences Corp	1,517	-	-	1,517	99,212	0.02
Fisher & Paykel Healthcare Corp Ltd	6,140	-	2,525	3,615	52,671	0.01
FUJIFILM Holdings Corp	3,400	-	700	2,700 <sup>^</sup>	173,812	0.04
GE HealthCare Technologies Inc	3,704	-	493	3,211	235,559	0.05
Getinge AB 'B'	2,612	-	2,043	569 <sup>^</sup>	12,319	0.00
Hologic Inc	2,222	-	328	1,894	140,989	0.03
IDEXX Laboratories Inc	748	-	72	676	348,194	0.07
Insulet Corp	615	-	-	615	117,385	0.02
Intuitive Surgical Inc	3,157	-	289	2,868	1,084,735	0.23
Koninklijke Philips NV	7,993	-	1,643	6,350 <sup>^</sup>	136,409	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - products (continued)</b>						
Lifco AB 'B'	2,662	-	950	1,712 <sup>A</sup>	41,788	0.01
Masimo Corp	422	-	422	-	-	0.00
Medtronic Plc	11,992	-	1,376	10,616	929,325	0.19
Novocure Ltd	1,054	-	1,054	-	-	0.00
Olympus Corp	10,700	-	-	10,700 <sup>A</sup>	161,040	0.03
QIAGEN NV	2,355	-	2,355	-	-	0.00
QIAGEN NV	-	1,487	-	1,487	65,264	0.01
Repligen Corp	507	-	129	378	71,593	0.02
ResMed Inc	1,324	-	204	1,120	213,024	0.04
Revvity Inc	1,139	-	230	909	97,427	0.02
Sartorius Stedim Biotech	222	-	-	222 <sup>A</sup>	60,576	0.01
Siemens Healthineers AG	2,542	-	-	2,542	143,198	0.03
Smith & Nephew Plc	7,872	-	-	7,872	111,323	0.02
STERIS Plc	873	-	-	873	191,143	0.04
Stryker Corp	3,076	-	361	2,715	910,828	0.19
Sysmex Corp	1,300	-	-	1,300	71,219	0.02
Teleflex Inc	419	-	-	419	101,746	0.02
Terumo Corp	5,900	-	800	5,100	175,530	0.04
Thermo Fisher Scientific Inc	3,477	47	419	3,105	1,673,533	0.35
Waters Corp	578	-	123	455	144,558	0.03
West Pharmaceutical Services Inc	650	-	58	592	220,834	0.05
Zimmer Biomet Holdings Inc	1,962	-	292	1,670	209,752	0.04
					<b>13,926,008</b>	<b>2.91</b>
<b>Beverages</b>						
Anheuser-Busch InBev SA	7,829	-	716	7,113 <sup>A</sup>	444,351	0.09
Asahi Group Holdings Ltd	4,500	-	1,000	3,500	131,931	0.03
Brown-Forman Corp 'B'	2,953	-	523	2,430	133,407	0.03
Budweiser Brewing Co APAC Ltd	13,600	-	-	13,600	21,364	0.00
Carlsberg AS 'B'	945	-	244	701 <sup>A</sup>	90,840	0.02
Celsius Holdings Inc	-	1,237	-	1,237	61,726	0.01
Coca-Cola Co	37,047	393	4,394	33,046	1,965,906	0.41
Coca-Cola Europacific Partners Plc	1,973	-	570	1,403	96,667	0.02
Coca-Cola HBC AG	2,084	-	-	2,084	61,782	0.01
Constellation Brands Inc 'A'	1,497	-	137	1,360	333,309	0.07
Davide Campari-Milano NV	3,809	-	-	3,809	38,934	0.01
Diageo Plc	20,324	-	2,496	17,828	649,421	0.14
Endeavour Group Ltd	14,525	-	-	14,525 <sup>A</sup>	53,962	0.01
Heineken Holding NV	1,140	-	-	1,140	96,404	0.02
Heineken NV	2,336	407	372	2,371	240,294	0.05
JDE Peet's NV	1,410	-	-	1,410 <sup>A</sup>	35,013	0.01
Keurig Dr Pepper Inc	7,994	1,330	677	8,647	271,862	0.06
Kirin Holdings Co Ltd	7,300	-	1,600	5,700	82,785	0.02
Molson Coors Beverage Co 'B'	1,690	-	-	1,690	104,425	0.02
Monster Beverage Corp	7,076	-	648	6,428	353,669	0.07
PepsiCo Inc	12,415	-	1,355	11,060	1,863,942	0.39
Pernod Ricard SA	1,860	-	170	1,690	279,954	0.06
Remy Cointreau SA	174	-	-	174 <sup>A</sup>	17,820	0.00
Suntory Beverage & Food Ltd	1,000	-	-	1,000	33,056	0.01
Treasury Wine Estates Ltd	6,625	701	-	7,326	52,157	0.01
Treasury Wine Estates Ltd	-	701	701	-	-	0.00
					<b>7,514,981</b>	<b>1.57</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Commercial services</b>						
Adyen NV	196	-	22	174	221,366	0.05
Amadeus IT Group SA	4,061	-	437	3,624 <sup>A</sup>	256,113	0.05
Ashtead Group Plc	3,924	-	402	3,522	233,315	0.05
Automatic Data Processing Inc	3,735	-	441	3,294	809,599	0.17
Block Inc	4,880	381	897	4,364	283,704	0.06
Booz Allen Hamilton Holding Corp	1,233	-	203	1,030	144,993	0.03
Brambles Ltd	12,135	-	-	12,135	117,440	0.02
Bureau Veritas SA	3,045	-	1,336	1,709 <sup>A</sup>	45,853	0.01
Cintas Corp	825	-	75	750	453,428	0.09
Clarivate Plc	1,246	-	1,246	-	-	0.00
CoStar Group Inc	3,820	-	489	3,331	278,072	0.06
Dai Nippon Printing Co Ltd	2,000	-	-	2,000	58,724	0.01
Edenred SE	2,482	-	576	1,906 <sup>A</sup>	114,741	0.02
Element Fleet Management Corp	3,792	-	-	3,792	64,371	0.01
Equifax Inc	1,111	109	278	942	230,168	0.05
Experian Plc	8,285	-	886	7,399	310,558	0.06
FleetCor Technologies Inc	625	-	86	539	156,272	0.03
Gartner Inc	692	-	58	634	290,017	0.06
Global Payments Inc	2,378	-	294	2,084	277,651	0.06
GMO Payment Gateway Inc	200	-	200	-	-	0.00
IDP Education Ltd	2,393	-	-	2,393	31,242	0.01
Intertek Group Plc	1,321	-	-	1,321	75,583	0.02
MarketAxess Holdings Inc	313	-	-	313	70,585	0.01
Moody's Corp	1,487	-	196	1,291	506,124	0.11
Nexi SpA	5,152	-	-	5,152	39,981	0.01
Nuvei Corp	863	-	863	-	-	0.00
Paylocity Holding Corp	398	-	-	398	63,047	0.01
PayPal Holdings Inc	9,615	-	1,257	8,358	512,763	0.11
Persol Holdings Co Ltd	1,400	12,600	14,000	-	-	0.00
Quanta Services Inc	1,308	-	180	1,128	218,888	0.05
Randstad NV	906	-	-	906 <sup>A</sup>	51,923	0.01
RB Global Inc	1,780	-	349	1,431 <sup>A</sup>	92,176	0.02
Recruit Holdings Co Ltd	13,000	-	1,200	11,800 <sup>A</sup>	478,458	0.10
RELX Plc	17,152	-	2,166	14,986	622,518	0.13
Rentokil Initial Plc	23,929	-	4,711	19,218	99,924	0.02
Robert Half Inc	1,073	-	269	804	63,950	0.01
Rollins Inc	2,099	-	-	2,099	90,908	0.02
S&P Global Inc	2,956	-	338	2,618	1,173,780	0.25
Secom Co Ltd	2,000	400	600	1,800 <sup>A</sup>	132,006	0.03
Securitas AB 'B'	3,543	-	-	3,543	34,753	0.01
Toast Inc 'A'	2,368	-	-	2,368	42,079	0.01
TOPPAN Holdings Inc	3,000	-	1,600	1,400	39,163	0.01
TransUnion	1,722	-	-	1,722	119,145	0.02
Transurban Group	26,958	-	-	26,958	240,756	0.05
U-Haul Holding Co	783	-	-	783	50,010	0.01
United Rentals Inc	625	-	76	549	343,345	0.07
Verisk Analytics Inc	1,302	-	157	1,145	276,552	0.06
Vestis Corp	-	1,025	1,025	-	-	0.00
Wise Plc 'A'	5,542	-	-	5,542	57,151	0.01
Worldline SA	1,914	-	-	1,914	26,228	0.01
					<b>9,899,423</b>	<b>2.07</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Semiconductors</b>						
Advanced Micro Devices Inc	14,507	188	1,698	12,997	2,179,467	0.45
Advantest Corp	1,600	4,800	-	6,400	254,949	0.05
Analog Devices Inc	4,560	-	551	4,009	771,171	0.16
Applied Materials Inc	7,618	-	889	6,729	1,105,575	0.23
ASM International NV	406	-	-	406 <sup>^</sup>	227,653	0.05
ASML Holding NV	3,634	68	459	3,243	2,811,827	0.59
BE Semiconductor Industries NV	-	635	-	635	96,430	0.02
Broadcom Inc	3,758	281	469	3,570	4,212,600	0.88
Disco Corp	900	200	300	800	220,995	0.05
Entegris Inc	1,349	-	222	1,127	132,648	0.03
Hamamatsu Photonics KK	1,400	-	-	1,400	56,259	0.01
Infineon Technologies AG	11,771	-	1,077	10,694	391,994	0.08
Intel Corp	37,597	522	4,430	33,689	1,451,322	0.30
KLA Corp	1,248	-	154	1,094	649,880	0.14
Lam Research Corp	1,216	-	152	1,064	877,981	0.18
Lasertec Corp	700	-	100	600	163,284	0.03
Lattice Semiconductor Corp	1,240	-	-	1,240	75,466	0.02
Marvell Technology Inc	7,722	-	705	7,017	475,051	0.10
Microchip Technology Inc	4,938	-	703	4,235	360,737	0.07
Micron Technology Inc	9,865	-	903	8,962	768,492	0.16
Monolithic Power Systems Inc	419	-	69	350	210,952	0.04
NVIDIA Corp	22,264	250	2,645	19,869	12,224,800	2.55
NXP Semiconductors NV	2,341	-	315	2,026	426,615	0.09
ON Semiconductor Corp	3,890	-	360	3,530	251,089	0.05
Qorvo Inc	884	-	-	884	88,170	0.02
QUALCOMM Inc	10,050	-	1,084	8,966	1,331,541	0.28
Renesas Electronics Corp	11,600	2,600	2,200	12,000	202,935	0.04
Rohm Co Ltd	900	2,700	1,200	2,400	42,352	0.01
Skyworks Solutions Inc	1,536	-	336	1,200	125,352	0.03
STMicroelectronics NV	6,161	505	1,216	5,450	242,219	0.05
SUMCO Corp	2,200	-	-	2,200	33,954	0.01
Teradyne Inc	1,304	-	-	1,304	125,953	0.03
Texas Instruments Inc	8,179	-	887	7,292	1,167,595	0.24
Tokyo Electron Ltd	4,000	200	500	3,700	705,322	0.15
Tower Semiconductor Ltd	1,144	-	1,144	-	-	0.00
Wolfspeed Inc	1,194	-	1,194	-	-	0.00
					<b>34,462,630</b>	<b>7.19</b>
<b>Housewares</b>						
Avery Dennison Corp	702	-	-	702	140,014	0.03
Church & Dwight Co Inc	2,180	-	237	1,943	194,009	0.04
Clorox Co	1,185	-	225	960	139,440	0.03
Henkel AG & Co KGaA	1,028	-	-	1,028	70,752	0.01
Henkel AG & Co KGaA (Pref)	1,574	-	-	1,574 <sup>^</sup>	121,564	0.03
Kimberly-Clark Corp	3,042	-	286	2,756	333,393	0.07
Reckitt Benckiser Group Plc	6,455	-	590	5,865	426,318	0.09
					<b>1,425,490</b>	<b>0.30</b>
<b>Home furnishings</b>						
Hoshizaki Corp	900	-	-	900	33,211	0.01
Panasonic Holdings Corp	20,100	-	3,200	16,900 <sup>^</sup>	162,843	0.03
Rational AG	41	-	-	41	31,799	0.01
SEB SA	295	-	-	295	36,370	0.01



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Home furnishings (continued)</b>						
Sharp Corp	2,700	-	-	2,700	18,416	0.00
Sony Group Corp	11,400	-	1,100	10,300	1,035,461	0.21
Whirlpool Corp	453	-	453	-	-	0.00
					<b>1,318,100</b>	<b>0.27</b>
<b>Holding companies - diversified operations</b>						
Jardine Matheson Holdings Ltd	1,200	-	-	1,200	48,360	0.01
Swire Pacific Ltd 'A'	6,000	-	4,500	1,500	11,609	0.00
					<b>59,969</b>	<b>0.01</b>
<b>Real estate</b>						
Azrieli Group Ltd	233	-	-	233	15,807	0.00
CBRE Group Inc 'A'	2,801	-	429	2,372	204,727	0.04
CK Asset Holdings Ltd	17,000	-	-	17,000	76,657	0.02
Daito Trust Construction Co Ltd	500	-	-	500	57,551	0.01
ESR Group Ltd	25,200	-	-	25,200	32,172	0.01
Fastighets AB Balder 'B'	3,522	-	-	3,522	23,841	0.00
FirstService Corp	361	-	-	361	60,800	0.01
Hang Lung Properties Ltd	14,000	-	-	14,000	16,262	0.00
Henderson Land Development Co Ltd	14,000	-	-	14,000	36,445	0.01
Hongkong Land Holdings Ltd	8,700	-	-	8,700 <sup>A</sup>	27,231	0.01
Hulic Co Ltd	5,000	-	2,500	2,500	28,014	0.01
LEG Immobilien SE	839	-	270	569	47,876	0.01
Mitsubishi Estate Co Ltd	10,100	-	-	10,100	142,509	0.03
Mitsui Fudosan Co Ltd	8,100	-	1,000	7,100 <sup>A</sup>	181,076	0.04
New World Development Co Ltd	15,000	-	-	15,000	18,382	0.00
Nomura Real Estate Holdings Inc	1,000	-	-	1,000	27,789	0.01
REA Group Ltd	400	-	-	400	48,637	0.01
Sagax AB 'B'	1,839	-	-	1,839	45,262	0.01
Sino Land Co Ltd	28,000	-	-	28,000	29,228	0.01
Sumitomo Realty & Development Co Ltd	3,300	-	1,400	1,900	60,779	0.01
Sun Hung Kai Properties Ltd	14,000	-	3,500	10,500	97,851	0.02
Swire Properties Ltd	4,600	-	-	4,600	8,580	0.00
UOL Group Ltd	2,700	-	-	2,700	12,648	0.00
Vonovia SE	6,696	-	798	5,898	186,115	0.04
Wharf Real Estate Investment Co Ltd	15,000	-	-	15,000	43,941	0.01
					<b>1,530,180</b>	<b>0.32</b>
<b>Real estate investment trust</b>						
Alexandria Real Estate Equities Inc (REIT)	1,460	-	174	1,286	155,477	0.03
American Homes 4 Rent (REIT) 'A'	3,280	-	1,001	2,279	79,879	0.02
American Tower Corp (REIT)	4,201	-	495	3,706	725,079	0.15
Annaly Capital Management Inc (REIT)	3,936	-	-	3,936	75,532	0.02
AvalonBay Communities Inc (REIT)	1,339	-	197	1,142	204,429	0.04
Boston Properties Inc (REIT)	1,264	-	-	1,264	84,056	0.02
British Land Co Plc (REIT)	7,641	-	7,641	-	-	0.00
Camden Property Trust (REIT)	927	-	-	927	86,990	0.02
Covivio SA (REIT)	607	-	-	607	29,776	0.01
Crown Castle Inc (REIT)	3,909	-	358	3,551	384,396	0.08
Daiwa House Investment Corp (REIT)	26	-	-	26	46,370	0.01
Dexus (REIT)	10,765	-	4,375	6,390	32,948	0.01
Digital Inc (REIT)	2,725	168	516	2,377	333,873	0.07
Equinix Inc (REIT)	843	-	77	766	635,604	0.13
Equity LifeStyle Properties Inc (REIT)	1,594	-	-	1,594	107,898	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Real estate investment trust (continued)</b>						
Equity Residential (REIT)	3,125	-	374	2,751	165,583	0.03
Essex Property Trust Inc (REIT)	566	-	-	566	132,031	0.03
Extra Space Storage Inc (REIT)	1,901	175	435	1,641	237,026	0.05
Gaming and Leisure Properties Inc (REIT)	2,454	-	467	1,987	90,707	0.02
Gecina SA (REIT)	311	-	-	311 <sup>^</sup>	34,695	0.01
GLP J-Reit (REIT)	29	-	-	29	26,128	0.00
Goodman Group (REIT)	14,882	-	-	14,882	251,846	0.05
GPT Group (REIT)	18,110	-	-	18,110	55,788	0.01
Healthcare Inc (REIT)	3,992	1,322	5,314	-	-	0.00
Healthpeak Properties Inc (REIT)	5,344	-	1,731	3,613	66,841	0.01
Host Hotels & Resorts Inc (REIT)	7,083	1,318	2,175	6,226	119,664	0.02
Invitation Homes Inc (REIT)	5,559	688	1,043	5,204	171,368	0.04
Iron Mountain Inc (REIT)	2,587	-	340	2,247	151,717	0.03
Japan Metropolitan Fund Invest (REIT)	78	-	-	78	53,467	0.01
Japan Real Estate Investment Corp (REIT)	14	-	-	14	54,209	0.01
KDX Realty Investment Corp (REIT)	-	34	-	34	37,262	0.01
Kimco Realty Corp (REIT)	5,440	-	-	5,440	109,888	0.02
Klepierre SA (REIT)	2,513	-	1,389	1,124 <sup>^</sup>	29,413	0.01
Land Securities Group Plc (REIT)	5,619	-	-	5,619	47,913	0.01
Mapletree Pan Asia Commercial Trust (REIT)	20,000	-	-	20,000	21,851	0.00
Mid-America Apartment Communities Inc (REIT)	1,022	-	-	1,022	129,160	0.03
Mirvac Group (REIT)	38,767	-	-	38,767	55,610	0.01
NET Lease Office Properties (REIT)	-	129	129	-	-	0.00
Nippon Building Fund Inc (REIT)	13	-	-	13	53,094	0.01
Nomura Real Estate Master Fund Inc (REIT)	28	-	-	28	30,916	0.01
Prologis Inc (REIT)	8,324	-	933	7,391	936,366	0.19
Public Storage (REIT)	1,426	-	130	1,296	367,014	0.08
Realty Income Corp (REIT)	6,073	1,281	664	6,690	363,869	0.08
Regency Centers Corp (REIT)	1,388	-	-	1,388	86,986	0.02
SBA Communications Corp (REIT)	936	-	93	843	188,714	0.04
Scentre Group (REIT)	46,524	-	-	46,524	94,417	0.02
Segro Plc (REIT)	10,734	-	-	10,734	120,535	0.02
Simon Property Group Inc (REIT)	2,916	-	307	2,609	361,634	0.07
Stockland (REIT)	24,791	-	13,551	11,240	33,882	0.01
Sun Communities Inc (REIT)	1,077	-	-	1,077	135,002	0.03
UDR Inc (REIT)	2,857	-	607	2,250	81,045	0.02
Unibail-Rodamco-Westfield (REIT)	921	-	-	921	67,009	0.01
Ventas Inc (REIT)	3,538	-	461	3,077	142,742	0.03
VICI Properties Inc (REIT)	9,548	-	1,325	8,223	247,677	0.05
Vicinity Ltd (REIT)	27,243	-	-	27,243	36,918	0.01
Warehouses De Pauw CVA (REIT)	1,560	-	-	1,560	46,227	0.01
Welltower Inc (REIT)	4,351	277	428	4,200	363,342	0.08
Weyerhaeuser Co (REIT)	6,516	679	1,093	6,102	199,963	0.04
WP Carey Inc (REIT)	1,937	1,937	2,293	1,581 <sup>^</sup>	97,959	0.02
					<b>9,079,785</b>	<b>1.89</b>
<b>Internet</b>						
Adevinta ASA	3,961	-	-	3,961	42,805	0.01
Airbnb Inc 'A'	3,607	179	421	3,365	485,031	0.10
Alphabet Inc 'A'	53,686	349	6,309	47,726	6,686,413	1.40
Alphabet Inc 'C'	48,415	-	6,417	41,998	5,955,316	1.24
Amazon.com Inc	82,901	1,384	9,587	74,698	11,593,130	2.42

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Internet (continued)</b>						
Auto Trader Group Plc	9,758	-	4,609	5,149	47,787	0.01
Booking Holdings Inc	339	-	52	287	1,006,644	0.21
CAR Group Ltd	-	2,955	-	2,955	64,482	0.01
CDW Corp	1,294	-	187	1,107	250,979	0.05
Chewy Inc 'A'	1,069	-	1,069	-	-	0.00
CyberAgent Inc	4,400	-	4,400	-	-	0.00
Delivery Hero SE	1,772	-	-	1,772 <sup>A</sup>	40,999	0.01
DoorDash Inc 'A'	2,383	-	431	1,952	203,398	0.04
eBay Inc	4,809	556	838	4,527	185,924	0.04
Etsy Inc	1,071	-	-	1,071	71,286	0.02
Expedia Group Inc	1,430	-	332	1,098	162,866	0.03
F5 Inc	529	-	-	529	97,177	0.02
Gen Digital Inc	5,652	1,077	1,797	4,932	115,803	0.02
GoDaddy Inc 'A'	1,482	238	515	1,205	128,525	0.03
Grab Holdings Ltd 'A'	12,501	-	-	12,501	38,378	0.01
Just Eat Takeaway.com NV	1,901	-	1,901	-	-	0.00
LY Corp	21,700	-	-	21,700	68,585	0.01
M3 Inc	3,900	-	-	3,900	62,819	0.01
Match Group Inc	2,238	-	-	2,238	85,894	0.02
MercadoLibre Inc	408	-	38	370	633,370	0.13
Meta Platforms Inc 'A'	19,964	296	2,381	17,879	6,975,313	1.46
MonotaRO Co Ltd	2,600	-	-	2,600	24,911	0.01
Netflix Inc	4,014	-	449	3,565	2,011,052	0.42
Okta Inc	1,359	-	-	1,359	112,321	0.02
Palo Alto Networks Inc	2,728	184	430	2,482	840,182	0.18
Pinterest Inc 'A'	5,045	-	-	5,045	189,036	0.04
Prosus NV	7,225	6,809	2,267	11,767	351,886	0.07
Rakuten Group Inc	11,300	-	-	11,300	50,287	0.01
Robinhood Markets Inc 'A'	-	3,511	-	3,511	37,708	0.01
Roku Inc	1,242	224	422	1,044	91,935	0.02
Scout24 SE	339	-	-	339	25,195	0.01
Sea Ltd ADR	3,287	-	636	2,651	101,109	0.02
SEEK Ltd	3,250	-	-	3,250	54,677	0.01
Shopify Inc 'A'	10,791	-	987	9,804	789,794	0.17
Snap Inc 'A'	8,972	-	-	8,972	142,565	0.03
Trend Micro Inc	1,000	-	-	1,000	58,177	0.01
Uber Technologies Inc	16,337	908	2,450	14,795	965,670	0.20
VeriSign Inc	846	-	113	733	145,779	0.03
Wix.com Ltd	621	235	401	455	57,730	0.01
Zillow Group Inc 'C'	1,243	-	-	1,243	70,652	0.01
ZOZO Inc	1,800	-	-	1,800	40,058	0.01
					<b>41,163,648</b>	<b>8.59</b>
<b>Investment companies</b>						
EXOR NV	1,033	-	280	753 <sup>A</sup>	73,501	0.01
Groupe Bruxelles Lambert NV	1,007	-	-	1,007	77,007	0.02
Industrivarden AB 'A'	1,167	-	-	1,167	37,092	0.01
Industrivarden AB 'C'	1,646	-	-	1,646 <sup>A</sup>	52,236	0.01
Investor AB 'A'	3,933	-	3,933	-	-	0.00
Investor AB 'B'	15,601	-	1,861	13,740	326,999	0.07
Kinnevik AB 'B'	2,327	-	2,327	-	-	0.00
L E Lundbergforetagen AB 'B'	445	-	-	445 <sup>A</sup>	23,455	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Investment companies (continued)</b>						
Sofina SA	131	-	-	131	31,676	0.01
Washington H Soul Pattinson & Co Ltd	2,485	-	-	2,485 <sup>^</sup>	56,509	0.01
Wendel SE	194	-	194	-	-	0.00
					<b>678,475</b>	<b>0.14</b>
<b>Coal</b>						
Teck Resources Ltd 'B'	4,014	-	-	4,014 <sup>^</sup>	161,666	0.03
					<b>161,666</b>	<b>0.03</b>
<b>Cosmetics &amp; personal care</b>						
Beiersdorf AG	909	-	-	909	134,138	0.03
Colgate-Palmolive Co	7,126	-	958	6,168	519,346	0.11
Essity AB 'B'	5,163	-	-	5,163	122,275	0.03
Estee Lauder Cos Inc 'A'	2,088	-	217	1,871	246,953	0.05
Haleon Plc	45,781	8,699	8,873	45,607	186,722	0.04
Kao Corp	4,300	-	1,000	3,300	132,361	0.03
Kenvue Inc	-	14,221	-	14,221	295,228	0.06
Kose Corp	200	-	-	200	13,270	0.00
L'Oreal SA	2,171	49	280	1,940	937,128	0.19
Procter & Gamble Co	21,265	152	2,458	18,959	2,979,217	0.62
Shiseido Co Ltd	3,600	-	-	3,600	101,714	0.02
Unicharm Corp	3,700	-	700	3,000	104,423	0.02
Unilever Plc	22,769	-	2,655	20,114	985,378	0.21
					<b>6,758,153</b>	<b>1.41</b>
<b>Agriculture</b>						
Altria Group Inc	16,100	-	2,026	14,074	564,649	0.12
Archer-Daniels-Midland Co	4,926	-	451	4,475	248,721	0.05
British American Tobacco Plc	19,146	-	1,752	17,394	517,987	0.11
Bunge Global SA	-	1,331	-	1,331	117,248	0.02
Bunge Ltd	1,331	-	1,331	-	-	0.00
Darling Ingredients Inc	1,541	-	466	1,075	46,548	0.01
Imperial Brands Plc	8,397	-	1,577	6,820	164,883	0.03
Japan Tobacco Inc	10,800	1,000	1,700	10,100 <sup>^</sup>	269,126	0.06
Philip Morris International Inc	13,991	-	1,527	12,464	1,132,354	0.24
Wilmar International Ltd	15,500	-	-	15,500	38,276	0.01
					<b>3,099,792</b>	<b>0.65</b>
<b>Machinery - diversified</b>						
Atlas Copco AB 'A'	24,114	-	2,705	21,409	345,926	0.07
Atlas Copco AB 'B'	14,069	-	1,658	12,411	173,871	0.04
Beijer Ref AB	3,036	-	-	3,036 <sup>^</sup>	41,960	0.01
CNH Industrial NV	10,151	7,520	10,151	7,520	90,240	0.02
Cognex Corp	1,408	-	1,408	-	-	0.00
Daifuku Co Ltd	2,700	-	-	2,700	54,277	0.01
Deere & Co	2,537	-	336	2,201	866,270	0.18
Dover Corp	1,260	-	157	1,103	165,207	0.03
FANUC Corp	8,600	-	900	7,700	216,869	0.04
GEA Group AG	1,187	-	-	1,187 <sup>^</sup>	47,965	0.01
Graco Inc	1,348	-	-	1,348	114,984	0.02
Hexagon AB 'B'	19,308	-	3,798	15,510	171,127	0.04
Husqvarna AB 'B'	3,775	-	-	3,775	29,740	0.01
IDEX Corp	727	-	163	564	119,286	0.02
Ingersoll Rand Inc	3,498	-	310	3,188	254,594	0.05
Keyence Corp	1,700	100	300	1,500 <sup>^</sup>	683,222	0.14

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
Kone Oyj 'B'	2,943	-	-	2,943	146,863	0.03
Kubota Corp	8,500	-	-	8,500	130,982	0.03
Nordson Corp	475	-	94	381	95,905	0.02
Omron Corp	1,600	-	-	1,600	73,446	0.02
Otis Worldwide Corp	3,713	-	410	3,303	292,117	0.06
Rockwell Automation Inc	1,035	-	120	915	231,751	0.05
SMC Corp	500	-	100	400 <sup>^</sup>	226,879	0.05
Spirax-Sarco Engineering Plc	638	-	-	638	81,287	0.02
Toro Co	1,022	226	358	890	82,307	0.02
Wartsila Oyj Abp	4,893	-	-	4,893	72,816	0.01
Westinghouse Air Brake Technologies Corp	1,673	-	318	1,355	178,277	0.04
Xylem Inc	2,126	223	347	2,002	225,105	0.05
Yaskawa Electric Corp	1,900	-	-	1,900	73,140	0.01
					<b>5,286,413</b>	<b>1.10</b>
<b>Media</b>						
Bollre SE	6,990	-	-	6,990 <sup>^</sup>	46,506	0.01
Charter Communications Inc 'A'	886	-	87	799 <sup>^</sup>	296,197	0.06
Comcast Corp 'A'	37,917	-	4,810	33,107	1,540,800	0.32
FactSet Research Systems Inc	335	-	-	335	159,433	0.03
Fox Corp 'A'	2,423	-	774	1,649	53,263	0.01
Fox Corp 'B'	1,248	-	-	1,248	37,452	0.01
Informa Plc	12,335	-	-	12,335	122,114	0.03
Liberty Broadband Corp	1,035	-	-	1,035	81,196	0.02
Liberty Global Holding Ltd 'A'	1,313	-	1,313	-	-	0.00
Liberty Global Holding Ltd 'C'	925	-	925	-	-	0.00
Liberty Global Ltd 'C'	-	925	-	925	19,369	0.00
Liberty Media Corp-Liberty Formula One 'C'	1,755	-	1,755	-	-	0.00
Liberty Media Corp-Liberty Formula One 'C'	-	1,755	-	1,755	118,024	0.02
Liberty Media Corp-Liberty SiriusXM	-	1,546	-	1,546	46,937	0.01
Liberty Media Corp-Liberty SiriusXM 'C'	1,546	-	1,546	-	-	0.00
News Corp 'A'	3,294	-	-	3,294	81,164	0.02
Paramount Global 'B'	4,404	-	-	4,404	64,254	0.01
Pearson Plc	4,323	-	-	4,323	53,488	0.01
Quebecor Inc 'B'	1,419	-	-	1,419	34,720	0.01
Sirius XM Holdings Inc	8,744	-	4,090	4,654 <sup>^</sup>	23,689	0.01
Thomson Reuters Corp	1,513	-	281	1,232	184,065	0.04
Vivendi SE	8,169	-	4,069	4,100	46,563	0.01
Walt Disney Co	16,466	242	1,989	14,719	1,413,760	0.30
Warner Bros Discovery Inc	22,091	-	3,143	18,948	189,859	0.04
Wolters Kluwer NV	2,321	-	270	2,051	304,108	0.06
					<b>4,916,961</b>	<b>1.03</b>
<b>Metal fabricate &amp; hardware</b>						
MISUMI Group Inc	2,300	-	-	2,300	40,438	0.01
SKF AB 'B'	2,836	-	-	2,836 <sup>^</sup>	56,515	0.01
Tenaris SA	4,295	-	4,295	-	-	0.00
Tenaris SA	-	4,295	-	4,295	68,652	0.01
					<b>165,605</b>	<b>0.03</b>
<b>Food</b>						
Aeon Co Ltd	5,700	-	-	5,700	137,767	0.03
Ajinomoto Co Inc	4,100	-	700	3,400	141,582	0.03
Albertsons Cos Inc 'A'	2,587	-	-	2,587	54,896	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Food (continued)</b>						
Associated British Foods Plc	3,154	-	-	3,154	94,025	0.02
Campbell Soup Co	1,581	-	-	1,581	70,560	0.01
Carrefour SA	5,102	-	-	5,102 <sup>A</sup>	87,675	0.02
CK Hutchison Holdings Ltd	25,000	-	5,000	20,000	103,361	0.02
Coles Group Ltd	12,313	-	3,103	9,210	96,864	0.02
Conagra Brands Inc	4,077	-	-	4,077	118,845	0.02
Danone SA	5,787	-	611	5,176	347,129	0.07
Empire Co Ltd 'A'	1,331	-	-	1,331	34,708	0.01
General Mills Inc	5,294	-	511	4,783	310,465	0.06
George Weston Ltd	546	-	-	546	70,005	0.01
HelloFresh SE	1,708	-	633	1,075 <sup>A</sup>	14,445	0.00
Hershey Co	1,303	-	107	1,196	231,474	0.05
Hormel Foods Corp	2,861	571	908	2,524	76,654	0.02
J M Smucker Co	913	-	-	913	120,105	0.02
J Sainsbury Plc	16,575	-	6,073	10,502	36,136	0.01
Jeronimo Martins SGPS SA	2,487	-	-	2,487	56,948	0.01
Kellanova	2,538	1,963	2,538	1,963	107,494	0.02
Kerry Group Plc 'A'	1,405	-	-	1,405	126,185	0.03
Kesko Oyj 'B'	2,674	-	-	2,674	52,516	0.01
Kikkoman Corp	1,200	-	-	1,200	75,042	0.02
Kobe Bussan Co Ltd	1,100	-	-	1,100	28,370	0.01
Koninklijke Ahold Delhaize NV	8,795	-	1,062	7,733	218,483	0.05
Kraft Heinz Co	7,148	-	-	7,148	265,405	0.06
Kroger Co	6,144	-	746	5,398	249,064	0.05
Lamb Weston Holdings Inc	1,382	231	363	1,250	128,050	0.03
Loblaw Cos Ltd	1,450	-	261	1,189	119,563	0.02
McCormick & Co Inc	2,201	-	-	2,201	150,020	0.03
MEIJI Holdings Co Ltd	1,700	-	-	1,700	41,530	0.01
Metro Inc	1,986	-	-	1,986	104,930	0.02
Mondelez International Inc 'A'	12,287	-	1,454	10,833	815,400	0.17
Mowi ASA	3,282	-	-	3,282	59,572	0.01
Nisshin Seifun Group Inc	1,700	-	1,700	-	-	0.00
Nissin Foods Holdings Co Ltd	400	800	-	1,200	39,232	0.01
Ocado Group Plc	5,961	-	-	5,961	41,493	0.01
Orkla ASA	9,112	-	4,743	4,369	34,470	0.01
Salmar ASA	618	-	-	618 <sup>A</sup>	34,562	0.01
Saputo Inc	2,069	-	-	2,069	42,927	0.01
Seven & i Holdings Co Ltd	6,800	600	1,500	5,900	236,363	0.05
Sysco Corp	4,575	-	499	4,076	329,871	0.07
Tesco Plc	65,966	-	11,368	54,598	199,267	0.04
Tyson Foods Inc 'A'	2,741	-	662	2,079	113,846	0.02
WH Group Ltd	33,500	37,500	-	71,000	41,779	0.01
WK Kellogg Co	-	980	980	-	-	0.00
Woolworths Group Ltd	10,985	-	1,458	9,527	226,785	0.05
Yakult Honsha Co Ltd	1,000	1,000	-	2,000	44,194	0.01
					<b>6,130,057</b>	<b>1.28</b>
<b>Food Service</b>						
Aramark	2,050	2,050	4,100	-	-	0.00
Compass Group Plc	15,728	-	2,302	13,426	372,380	0.08
Sodexo SA	807	-	-	807	91,693	0.02
					<b>464,073</b>	<b>0.10</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Private equity</b>						
3i Group Plc	8,773	-	1,495	7,278 <sup>A</sup>	229,758	0.05
Blackstone Inc	6,367	-	583	5,784	719,819	0.15
Brookfield Corp	12,705	-	1,758	10,947	437,208	0.09
CapitaLand Investment Ltd	22,400	-	-	22,400	49,616	0.01
Carlyle Group Inc	2,314	700	1,136	1,878	75,158	0.02
EQT AB	3,489	-	-	3,489	95,225	0.02
Eurazeo SE	213	-	-	213	18,290	0.00
KKR & Co Inc	4,967	-	342	4,625	400,432	0.08
Onex Corp	636	-	-	636	47,255	0.01
					<b>2,072,761</b>	<b>0.43</b>
<b>Aerospace &amp; defence</b>						
Airbus SE	5,343	-	641	4,702	754,896	0.16
BAE Systems Plc	27,523	-	2,791	24,732 <sup>A</sup>	370,696	0.08
Boeing Co	5,131	208	729	4,610	972,894	0.20
CAE Inc	2,455	-	-	2,455	49,466	0.01
Dassault Aviation SA	216	-	-	216	41,177	0.01
Elbit Systems Ltd	294	-	-	294 <sup>A</sup>	60,856	0.01
General Dynamics Corp	2,105	-	286	1,819	482,017	0.10
HEICO Corp	369	-	-	369	66,269	0.01
HEICO Corp 'A'	630	-	-	630	89,126	0.02
Howmet Aerospace Inc	3,582	437	722	3,297	185,489	0.04
L3Harris Technologies Inc	1,712	-	197	1,515	315,756	0.07
Leonardo SpA	-	2,263	-	2,263 <sup>A</sup>	39,835	0.01
Lockheed Martin Corp	2,054	-	258	1,796	771,220	0.16
Melrose Industries Plc	-	11,124	-	11,124	83,692	0.02
MTU Aero Engines AG	530	-	158	372 <sup>A</sup>	86,353	0.02
Northrop Grumman Corp	1,302	-	170	1,132	505,732	0.10
Rheinmetall AG	366	-	-	366	129,130	0.03
Rolls-Royce Holdings Plc	75,424	-	13,779	61,645	236,448	0.05
RTX Corp	13,189	-	1,492	11,697	1,065,831	0.22
Saab AB 'B'	722	-	-	722	47,014	0.01
Safran SA	3,081	-	282	2,799	527,269	0.11
Singapore Technologies Engineering Ltd	17,600	-	-	17,600	49,125	0.01
Thales SA	940	-	-	940	138,202	0.03
TransDigm Group Inc	491	-	44	447	488,428	0.10
					<b>7,556,921</b>	<b>1.58</b>
<b>Pipelines</b>						
APA Group	11,704	-	-	11,704	65,686	0.01
Cheniere Energy Inc	2,154	-	224	1,930	316,501	0.06
Enbridge Inc	18,252	1,079	2,326	17,005 <sup>A</sup>	607,626	0.13
Keyera Corp	1,598	-	-	1,598	38,896	0.01
Kinder Morgan Inc	18,237	-	2,085	16,152	273,292	0.06
ONEOK Inc	4,226	1,112	569	4,769	325,484	0.07
Pembina Pipeline Corp	4,694	-	-	4,694	162,703	0.03
Targa Resources Corp	1,931	-	267	1,664	141,373	0.03
TC Energy Corp	9,176	-	1,012	8,164	324,104	0.07
Williams Cos Inc	10,815	-	1,047	9,768	338,559	0.07
					<b>2,594,224</b>	<b>0.54</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Shipbuilding</b>						
Huntington Ingalls Industries Inc	395	102	162	335	86,738	0.02
Kongsberg Gruppen ASA	985	-	-	985	50,585	0.01
					<b>137,323</b>	<b>0.03</b>
<b>Software</b>						
Activision Blizzard Inc	6,716	370	7,086	-	-	0.00
Adobe Inc	4,135	-	473	3,662	2,262,310	0.47
Akamai Technologies Inc	1,350	-	197	1,153	142,084	0.03
ANSYS Inc	761	-	73	688	225,547	0.05
Aspen Technology Inc	279	-	-	279	53,565	0.01
Atlassian Corp Ltd 'A'	1,325	128	217	1,236	308,716	0.06
Autodesk Inc	1,936	-	180	1,756	445,690	0.09
Bentley Systems Inc 'B'	2,285	-	720	1,565	78,876	0.02
BILL Holdings Inc	853	-	-	853	66,577	0.01
Black Knight Inc	1,297	-	1,297	-	-	0.00
Broadridge Financial Solutions Inc	997	-	-	997	203,587	0.04
Cadence Design Systems Inc	2,463	-	313	2,150	620,189	0.13
Capcom Co Ltd	1,800	-	900	900	34,756	0.01
Cloudflare Inc 'A'	2,468	-	275	2,193	173,357	0.04
Confluent Inc 'A'	-	1,347	-	1,347	30,119	0.01
Constellation Software Inc	180	10	29	161	447,778	0.09
Constellation Software Inc Rights	-	161	161	-	-	0.00
Dassault Systemes SE	6,018	493	1,373	5,138 <sup>A</sup>	269,207	0.06
Datadog Inc 'A'	2,253	242	414	2,081	258,960	0.05
Dayforce Inc	1,412	-	309	1,103	76,681	0.02
Descartes Systems Group Inc	815	-	-	815	71,810	0.01
DocuSign Inc	1,711	-	-	1,711	104,234	0.02
Dropbox Inc 'A'	2,362	-	-	2,362	74,828	0.02
Dynatrace Inc	1,905	-	-	1,905	108,585	0.02
Electronic Arts Inc	2,472	-	464	2,008	276,261	0.06
Embracer Group AB	6,828	-	6,828	-	-	0.00
Fair Isaac Corp	219	-	21	198	237,368	0.05
Fidelity National Information Services Inc	5,340	-	632	4,708	293,120	0.06
Fiserv Inc	5,617	-	713	4,904	695,731	0.14
HubSpot Inc	423	45	76	392	239,512	0.05
Intuit Inc	2,529	-	275	2,254	1,423,018	0.30
Jack Henry & Associates Inc	632	-	-	632	104,805	0.02
Koei Tecmo Holdings Co Ltd	1,500	-	-	1,500	18,923	0.00
Konami Group Corp	800	-	-	800	49,946	0.01
Manhattan Associates Inc	-	511	-	511	123,948	0.03
Microsoft Corp	63,628	609	7,459	56,778	22,573,797	4.71
Monday.com Ltd	172	-	-	172	36,127	0.01
MongoDB Inc	613	-	56	557	223,090	0.05
MSCI Inc	722	-	67	655	392,096	0.08
Nemetschek SE	705	289	517	477 <sup>A</sup>	44,571	0.01
Nexon Co Ltd	3,300	-	-	3,300	53,391	0.01
Open Text Corp	2,317	-	-	2,317	101,677	0.02
Oracle Corp	14,601	495	1,874	13,222	1,476,897	0.31
Oracle Corp Japan	500	-	300	200	15,967	0.00
Palantir Technologies Inc 'A'	15,867	1,204	2,749	14,322	230,441	0.05
Paychex Inc	2,925	-	297	2,628	319,906	0.07
Paycom Software Inc	490	-	82	408	77,618	0.02



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Software (continued)</b>						
PTC Inc	995	-	-	995	179,747	0.04
ROBLOX Corp 'A'	3,685	-	-	3,685	143,015	0.03
Roper Technologies Inc	958	-	88	870	467,190	0.10
Sage Group Plc	8,009	-	-	8,009 <sup>A</sup>	120,145	0.02
Salesforce Inc	9,014	-	1,187	7,827	2,200,091	0.46
SAP SE	9,412	-	1,012	8,400	1,467,220	0.31
ServiceNow Inc	1,836	35	228	1,643	1,257,552	0.26
Snowflake Inc 'A'	2,251	200	255	2,196	429,625	0.09
Splunk Inc	1,518	167	364	1,321	202,602	0.04
Square Enix Holdings Co Ltd	1,000	-	-	1,000	39,562	0.01
SS&C Technologies Holdings Inc	2,172	411	651	1,932	117,891	0.02
Synopsys Inc	1,373	-	126	1,247	665,087	0.14
Take-Two Interactive Software Inc	1,614	-	261	1,353	223,150	0.05
TIS Inc	1,600	-	-	1,600	36,165	0.01
Twilio Inc 'A'	1,442	-	-	1,442	101,416	0.02
Tyler Technologies Inc	373	-	57	316	133,589	0.03
UiPath Inc 'A'	3,211	-	-	3,211	73,789	0.02
Unity Software Inc	2,004	-	-	2,004	64,930	0.01
Veeva Systems Inc 'A'	1,326	133	188	1,271	263,618	0.05
VMware LLC 'A'	2,006	-	2,006	-	-	0.00
WiseTech Global Ltd	1,424	-	-	1,424	68,708	0.01
Workday Inc 'A'	1,839	-	168	1,671	486,378	0.10
Xero Ltd	1,322	-	-	1,322	96,820	0.02
Zoom Video Communications Inc 'A'	2,103	-	323	1,780	115,006	0.02
ZoomInfo Technologies Inc	2,640	-	2,640	-	-	0.00
					<b>44,018,962</b>	<b>9.18</b>
<b>Toys, games &amp; hobbies</b>						
Bandai Namco Holdings Inc	5,100	-	-	5,100	112,171	0.03
Hasbro Inc	1,259	-	-	1,259	61,628	0.01
Nintendo Co Ltd	9,400	-	900	8,500	483,222	0.10
					<b>657,021</b>	<b>0.14</b>
<b>Telecommunications</b>						
Arista Networks Inc	2,372	-	239	2,133	551,764	0.11
AT&T Inc	64,267	-	7,279	56,988	1,008,118	0.21
BCE Inc	374	-	-	374	15,186	0.00
BT Group Plc	59,538	-	-	59,538 <sup>A</sup>	85,069	0.02
Cisco Systems Inc	36,919	-	4,336	32,583	1,635,015	0.34
Corning Inc	7,255	-	1,110	6,145	199,651	0.04
Deutsche Telekom AG RegS	29,215	-	2,673	26,542	655,767	0.14
Elisa Oyj	1,515	-	720	795 <sup>A</sup>	36,486	0.01
Hikari Tsushin Inc	100	-	-	100	17,691	0.00
HKT Trust & HKT Ltd	31,000	-	-	31,000	37,237	0.01
Juniper Networks Inc	3,113	-	793	2,320	85,747	0.02
KDDI Corp	13,500	-	1,300	12,200	408,711	0.09
Koninklijke KPN NV	32,200	-	10,430	21,770	74,443	0.02
Motorola Solutions Inc	1,510	-	139	1,371	438,034	0.09
Nice Ltd	627	-	170	457	94,483	0.02
Nippon Telegraph & Telephone Corp	270,000	-	25,200	244,800	311,998	0.06
Nokia Oyj	46,038	-	-	46,038	166,129	0.03
Orange SA	16,784	-	1,984	14,800	176,809	0.04
Rogers Communications Inc 'B'	3,078	-	-	3,078	144,679	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Telecommunications (continued)</b>						
Singapore Telecommunications Ltd	76,200	-	12,900	63,300	113,683	0.02
SoftBank Corp	27,500	-	4,000	23,500	315,664	0.07
SoftBank Group Corp	9,300	-	900	8,400	371,226	0.08
Spark New Zealand Ltd	15,866	-	-	15,866	51,908	0.01
Tele2 AB 'B'	4,458	-	-	4,458	38,340	0.01
Telecom Italia SpA	117,346	-	-	117,346 <sup>A</sup>	35,551	0.01
Telefonaktiebolaget LM Ericsson 'B'	23,904	-	-	23,904	133,559	0.03
Telefonica Deutschland Holding AG	11,849	-	11,849	-	-	0.00
Telefonica SA	45,846	-	6,527	39,319 <sup>A</sup>	161,018	0.03
Telenor ASA	6,123	-	-	6,123	68,335	0.01
Telia Co AB	20,038	-	-	20,038	52,130	0.01
Telstra Group Ltd	40,946	-	13,231	27,715	74,017	0.02
TELUS Corp	4,012	-	-	4,012	72,309	0.01
T-Mobile US Inc	5,431	-	1,172	4,259	686,679	0.14
Verizon Communications Inc	37,857	-	4,080	33,777	1,430,456	0.30
Vodafone Group Plc	206,809	-	39,809	167,000	143,167	0.03
					<b>9,891,059</b>	<b>2.06</b>
<b>Transportation</b>						
AP Moller - Maersk A/S 'A'	30	-	-	30	54,694	0.01
AP Moller - Maersk A/S 'B'	41	-	-	41	76,033	0.02
Aurizon Holdings Ltd	14,769	-	-	14,769	37,002	0.01
Canadian National Railway Co	5,122	-	662	4,460 <sup>A</sup>	556,745	0.12
Canadian Pacific Kansas City Ltd	8,391	-	768	7,623	617,292	0.13
Central Japan Railway Co	1,400	4,400	300	5,500 <sup>A</sup>	138,953	0.03
CH Robinson Worldwide Inc	1,127	239	373	993	83,501	0.02
CSX Corp	18,464	-	2,378	16,086	574,270	0.12
Deutsche Post AG	9,072	-	1,295	7,777	376,095	0.08
DSV A/S	1,678	-	187	1,491	268,896	0.06
East Japan Railway Co	2,700	-	-	2,700	155,914	0.03
Expeditors International of Washington Inc	1,374	-	189	1,185	149,701	0.03
FedEx Corp	2,152	-	281	1,871	451,454	0.09
Getlink SE	3,854	-	1,249	2,605 <sup>A</sup>	45,275	0.01
Hankyu Hanshin Holdings Inc	1,900	-	-	1,900	58,869	0.01
JB Hunt Transport Services Inc	821	-	178	643	129,230	0.03
Kawasaki Kisen Kaisha Ltd	1,200	-	-	1,200	59,115	0.01
Keio Corp	1,200	-	1,200	-	-	0.00
Keisei Electric Railway Co Ltd	800	-	-	800	36,657	0.01
Kintetsu Group Holdings Co Ltd	1,200	-	-	1,200	37,435	0.01
Knight-Swift Transportation Holdings Inc	1,263	-	-	1,263	72,471	0.01
Mitsui OSK Lines Ltd	2,800	-	-	2,800 <sup>A</sup>	101,714	0.02
MTR Corp Ltd	16,000	-	-	16,000	51,988	0.01
NIPPON EXPRESS HOLDINGS INC	600	-	-	600	36,125	0.01
Nippon Yusen KK	4,800	-	1,400	3,400	118,578	0.02
Norfolk Southern Corp	2,052	-	288	1,764	414,963	0.09
Odakyu Electric Railway Co Ltd	3,400	-	-	3,400	52,579	0.01
Old Dominion Freight Line Inc	892	-	90	802	313,598	0.06
Poste Italiane SpA	3,662	-	-	3,662	40,037	0.01
SG Holdings Co Ltd	2,900	-	-	2,900	37,982	0.01
SITC International Holdings Co Ltd	15,000	-	-	15,000	22,796	0.00
TFI International Inc	704	-	-	704	93,103	0.02
Tobu Railway Co Ltd	1,300	-	-	1,300	34,853	0.01

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Transportation (continued)</b>						
Tokyu Corp	4,600	-	-	4,600	54,520	0.01
Union Pacific Corp	5,501	-	600	4,901	1,195,501	0.25
United Parcel Service Inc 'B'	6,520	-	741	5,779	820,040	0.17
West Japan Railway Co	1,700	-	-	1,700	71,524	0.01
Yamato Holdings Co Ltd	2,900	-	-	2,900	50,719	0.01
					<b>7,490,222</b>	<b>1.56</b>
<b>Environmental control</b>						
GFL Environmental Inc	1,269	-	-	1,269	43,388	0.01
Kurita Water Industries Ltd	700	-	700	-	-	0.00
Pentair Plc	1,455	-	-	1,455	106,462	0.02
Republic Services Inc	1,995	154	392	1,757	300,658	0.06
Veralto Corp	-	1,923	-	1,923	147,475	0.03
Waste Connections Inc	2,321	163	419	2,065	320,612	0.07
Waste Management Inc	3,667	-	336	3,331	618,333	0.13
					<b>1,536,928</b>	<b>0.32</b>
<b>Entertainment</b>						
Aristocrat Leisure Ltd	5,530	-	1,358	4,172	122,727	0.03
Caesars Entertainment Inc	1,725	-	-	1,725	75,676	0.02
DraftKings Inc 'A'	-	3,425	-	3,425	133,746	0.03
Entain Plc	4,720	-	-	4,720 <sup>A</sup>	58,195	0.01
Evolution AB	1,652	-	314	1,338	158,374	0.03
Flutter Entertainment Plc	1,542	1,542	1,542	1,542	319,782	0.07
Genting Singapore Ltd	29,000	-	-	29,000	21,918	0.00
La Francaise des Jeux SAEM	757	-	-	757	30,951	0.01
Liberty Media Corp-Liberty Live 'C'	-	461	461	-	-	0.00
Live Nation Entertainment Inc	1,381	-	-	1,381	122,702	0.02
Lottery Corp Ltd	24,276	-	10,481	13,795	46,143	0.01
Oriental Land Co Ltd	10,000	-	1,100	8,900	334,994	0.07
Toho Co Ltd	700	-	-	700	23,068	0.00
Universal Music Group NV	6,230	-	-	6,230 <sup>A</sup>	185,222	0.04
Vail Resorts Inc	339	-	-	339	75,258	0.02
					<b>1,708,756</b>	<b>0.36</b>
<b>Packaging &amp; containers</b>						
Amcor Plc	13,392	-	2,397	10,995	103,683	0.02
Ball Corp	2,742	-	-	2,742	152,044	0.03
CCL Industries Inc 'B'	1,244	-	-	1,244	53,576	0.01
Crown Holdings Inc	970	-	-	970	85,845	0.02
Packaging Corp of America	776	-	-	776	128,723	0.03
Sealed Air Corp	1,600	-	1,600	-	-	0.00
Stora Enso Oyj 'R'	4,835	-	-	4,835	62,052	0.01
Westrock Co	2,396	-	540	1,856	74,722	0.02
					<b>660,645</b>	<b>0.14</b>
<b>Insurance</b>						
Admiral Group Plc	2,076	-	-	2,076	66,489	0.01
Aegon Ltd	13,018	-	13,018	-	-	0.00
Aegon Ltd	-	13,018	-	13,018 <sup>A</sup>	77,265	0.02
Aflac Inc	5,238	-	766	4,472	377,168	0.08
Ageas SA	1,641	-	-	1,641	70,963	0.02
AIA Group Ltd	105,000	-	12,600	92,400	720,430	0.15
Allianz SE RegS	3,635	-	332	3,303	889,078	0.19
Allstate Corp	2,372	168	498	2,042	317,021	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
American Financial Group Inc	715	-	199	516	62,126	0.01
American International Group Inc	6,614	-	956	5,658	393,288	0.08
Aon Plc 'A'	1,849	-	243	1,606	479,279	0.10
Arch Capital Group Ltd	3,325	-	286	3,039	250,505	0.05
Arthur J Gallagher & Co	1,930	-	177	1,753	406,976	0.09
ASR Nederland NV	-	1,316	-	1,316 <sup>A</sup>	62,484	0.01
Assicurazioni Generali SpA	9,136	-	1,785	7,351	165,210	0.03
Assurant Inc	566	-	163	403	67,684	0.01
Aviva Plc	24,628	-	-	24,628	135,580	0.03
AXA SA	16,536	-	2,237	14,299	483,986	0.10
Berkshire Hathaway Inc 'B'	11,702	163	1,343	10,522	4,037,712	0.84
Brown & Brown Inc	2,151	-	324	1,827	141,702	0.03
Chubb Ltd	3,733	-	448	3,285	804,825	0.17
Cincinnati Financial Corp	1,369	-	-	1,369	151,685	0.03
Dai-ichi Life Holdings Inc	8,500	-	1,200	7,300	162,855	0.03
Equitable Holdings Inc	3,215	-	676	2,539	83,000	0.02
Erie Indemnity Co 'A'	233	-	-	233	80,578	0.02
Everest Group Ltd	352	-	-	352	135,509	0.03
Fairfax Financial Holdings Ltd	223	-	45	178	186,716	0.04
Fidelity National Financial Inc	2,464	-	483	1,981	99,109	0.02
Gjensidige Forsikring ASA	1,464	-	-	1,464 <sup>A</sup>	23,759	0.01
Globe Life Inc	814	-	-	814	99,975	0.02
Great-West Lifeco Inc	2,781	-	1,214	1,567	52,638	0.01
Hannover Rueck SE	539	-	-	539	130,096	0.03
Hartford Financial Services Group Inc	2,816	-	499	2,317	201,486	0.04
iA Financial Corp Inc	1,024	-	-	1,024	70,052	0.01
Insurance Australia Group Ltd	24,444	-	9,359	15,085	60,231	0.01
Intact Financial Corp	1,669	-	250	1,419	223,304	0.05
Japan Post Holdings Co Ltd	19,100	-	2,700	16,400	158,867	0.03
Japan Post Insurance Co Ltd	1,800	-	-	1,800	34,159	0.01
Legal & General Group Plc	53,647	-	-	53,647	174,208	0.04
Loews Corp	1,769	-	339	1,430	104,190	0.02
M&G Plc	25,650	-	14,605	11,045 <sup>A</sup>	31,520	0.01
Mandatum Oyj	-	3,282	3,282	-	-	0.00
Manulife Financial Corp	16,677	-	1,884	14,793	329,066	0.07
Markel Group Inc	115	16	25	106	158,728	0.03
Marsh & McLennan Cos Inc	4,462	-	530	3,932	762,179	0.16
MetLife Inc	5,933	-	922	5,011	347,363	0.07
MS&AD Insurance Group Holdings Inc	3,700	-	-	3,700	155,619	0.03
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen RegS	1,263	54	230	1,087	465,453	0.10
NN Group NV	2,400	-	-	2,400 <sup>A</sup>	99,170	0.02
Phoenix Group Holdings Plc	8,243	-	-	8,243	53,052	0.01
Power Corp of Canada	5,554	-	1,295	4,259	124,928	0.03
Principal Financial Group Inc	2,170	-	293	1,877	148,471	0.03
Progressive Corp	5,277	-	635	4,642	827,436	0.17
Prudential Financial Inc	3,308	-	375	2,933	307,760	0.06
Prudential Plc	24,607	-	2,835	21,772	226,906	0.05
QBE Insurance Group Ltd	14,472	-	3,525	10,947	114,699	0.02
Sampo Oyj 'A'	4,145	-	4,145	-	-	0.00
Sampo Oyj 'A'	-	3,282	-	3,282	138,271	0.03
Sompo Holdings Inc	2,600	-	-	2,600	136,799	0.03

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Sun Life Financial Inc	5,613	-	808	4,805	250,635	0.05
Suncorp Group Ltd	10,478	-	-	10,478	98,287	0.02
T&D Holdings Inc	4,500	-	-	4,500	75,885	0.02
Talanx AG	571	-	-	571	40,347	0.01
Tokio Marine Holdings Inc	16,200	-	1,700	14,500	389,841	0.08
Travelers Cos Inc	2,082	-	218	1,864	393,975	0.08
Tryg A/S	2,574	-	-	2,574	55,349	0.01
Willis Towers Watson Plc	942	-	110	832	204,922	0.04
WR Berkley Corp	2,057	-	582	1,475	120,773	0.03
					<b>18,299,622</b>	<b>3.82</b>
<b>Distribution &amp; wholesale</b>						
Bunzl Plc	2,758	-	-	2,758	112,916	0.02
Copart Inc	3,866	3,451	415	6,902	331,572	0.07
D'ieteren Group	261	-	125	136 <sup>^</sup>	27,729	0.01
Fastenal Co	5,084	377	1,006	4,455	303,965	0.06
Ferguson Plc	1,850	-	227	1,623	304,897	0.06
IMCD NV	496	-	-	496	76,507	0.02
ITOCHU Corp	10,700	-	1,000	9,700 <sup>^</sup>	448,055	0.09
LKQ Corp	2,304	-	-	2,304	107,528	0.02
Marubeni Corp	13,800	-	2,200	11,600	201,686	0.04
Mitsubishi Corp	11,200	19,000	1,700	28,500	500,103	0.11
Mitsui & Co Ltd	11,800	-	1,700	10,100	416,713	0.09
Pool Corp	363	-	65	298	110,632	0.02
Sumitomo Corp	10,200	-	1,800	8,400	196,244	0.04
Toromont Industries Ltd	764	-	-	764	67,339	0.02
Toyota Tsusho Corp	1,700	-	-	1,700	113,810	0.02
Watsco Inc	300	-	56	244	95,399	0.02
WW Grainger Inc	408	-	52	356	318,848	0.07
					<b>3,733,943</b>	<b>0.78</b>
<b>Water</b>						
American Water Works Co Inc	1,801	-	257	1,544	191,487	0.04
Essential Utilities Inc	2,166	-	-	2,166	77,672	0.01
Severn Trent Plc	2,377	-	-	2,377	78,641	0.02
United Utilities Group Plc	5,492	-	-	5,492 <sup>^</sup>	74,589	0.01
Veolia Environnement SA	6,502	-	1,198	5,304	174,400	0.04
					<b>596,789</b>	<b>0.12</b>
<b>Advertising</b>						
Dentsu Group Inc	1,700	-	-	1,700	45,729	0.01
Hakuhodo DY Holdings Inc	1,700	-	1,700	-	-	0.00
Interpublic Group of Cos Inc	3,735	-	1,095	2,640	87,094	0.02
Omnicom Group Inc	1,815	-	292	1,523	137,649	0.03
Publicis Groupe SA	2,011	-	-	2,011 <sup>^</sup>	203,372	0.04
Trade Desk Inc 'A'	3,663	-	-	3,663	250,659	0.05
WPP Plc	9,286	-	-	9,286 <sup>^</sup>	91,220	0.02
					<b>815,723</b>	<b>0.17</b>
<b>Hand &amp; machine tools</b>						
Fuji Electric Co Ltd	800	-	-	800	40,822	0.01
Makita Corp	2,400	-	1,200	1,200	32,895	0.01
Snap-on Inc	481	-	81	400	115,972	0.02

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### iSHARES WORLD EX SWITZERLAND EQUITY INDEX FUND II (CH) (CONTINUED)

For the financial period ended 31 January 2024

Description	31 July 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value USD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Hand &amp; machine tools (continued)</b>						
Stanley Black & Decker Inc	1,445	255	375	1,325	123,623	0.02
Techtronic Industries Co Ltd	12,500	-	-	12,500	133,039	0.03
					<b>446,351</b>	<b>0.09</b>
<b>Total shares</b>					<b>476,628,511</b>	<b>99.44</b>
<b>Collective investment schemes</b>						
<b>Real estate investment trust</b>						
Canadian Apartment Properties (REIT)	384	-	-	384 <sup>^</sup>	13,414	0.00
CapitaLand Ascendas (REIT)	38,676	11,100	17,800	31,976	69,869	0.02
CapitaLand Integrated Commercial Trust (REIT)	47,064	-	-	47,064	70,790	0.02
Keppel (REIT)	-	2,440	2,440	-	-	0.00
Link (REIT)	22,800	-	-	22,800	114,332	0.02
Mapletree Logistics Trust (REIT)	45,966	-	29,700	16,266	18,866	0.00
RioCan (REIT)	649	-	-	649	8,884	0.00
					<b>296,155</b>	<b>0.06</b>
<b>Total collective investment schemes</b>					<b>296,155</b>	<b>0.06</b>
<b>Total securities traded on an official stock exchange</b>					<b>476,924,666</b>	<b>99.50</b>
<b>Total securities</b>					<b>476,924,666</b>	<b>99.50</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
EURO STOXX 50 Index Futures September 2023	8	8	16	-	-	0.00
EURO STOXX 50 Index Futures December 2023	-	18	18	-	-	0.00
EURO STOXX 50 Index Futures March 2024	-	7	3	4	3,702	0.00
FTSE 100 Index Futures September 2023	2	1	3	-	-	0.00
FTSE 100 Index Futures December 2023	-	3	3	-	-	0.00
FTSE 100 Index Futures March 2024	-	3	2	1	(1,598)	0.00
S+P 500 E-Mini Index Futures September 2023	10	3	13	-	-	0.00
S+P 500 E-Mini Index Futures December 2023	-	13	13	-	-	0.00
S+P 500 E-Mini Index Futures March 2024	-	9	4	5	40,912	0.01
Topix Index Futures September 2023	1	3	4	-	-	0.00
Topix Index Futures December 2023	-	2	2	-	-	0.00
Topix Index Futures March 2024	-	2	1	1	13,132	0.00
					<b>56,148</b>	<b>0.01</b>
<b>Warrants</b>						
Constellation Software Inc 31.03.2040	-	161	-	161	0	0.00
					<b>0</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>56,148</b>	<b>0.01</b>
<b>Total investments</b>					<b>476,980,814</b>	<b>99.51</b>
Sight deposits					1,550,496	0.32
Other assets					797,576	0.17
<b>Total sub-fund assets</b>					<b>479,328,886</b>	<b>100.00</b>
Loans					(2,451)	0.00
Other liabilities					(285,582)	(0.06)
<b>Net sub-fund assets</b>					<b>479,040,853</b>	<b>99.94</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

<sup>^</sup> These securities are partially or fully transferred as securities lent.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Pharmaceuticals</b>						
Clinivel Pharmaceuticals Ltd	-	1,963	1,963	-	-	0.00
Mayne Pharma Group Ltd	-	25,748	-	25,748	135,177	0.05
Neuren Pharmaceuticals Ltd	-	1,587	1,587	-	-	0.00
Sigma Healthcare Ltd	-	347,722	347,722	-	-	0.00
Sigma Healthcare Ltd Rights	-	187,957	187,957	-	-	0.00
					<b>135,177</b>	<b>0.05</b>
<b>Auto parts &amp; equipment</b>						
Infomedia Ltd	-	13,348	-	13,348	19,021	0.01
PWR Holdings Ltd	-	61,868	-	61,868	646,521	0.23
					<b>665,542</b>	<b>0.24</b>
<b>Banks</b>						
ANZ Group Holdings Ltd	-	538,384	49,127	489,257	13,307,791	4.85
Bendigo & Adelaide Bank Ltd	-	456,860	231,487	225,373	2,217,670	0.81
Commonwealth Bank of Australia	-	164,866	2,103	162,763	19,129,535	6.97
Computershare Ltd	-	194,723	54,070	140,653	3,571,180	1.30
Link Administration Holdings Ltd	-	99,780	-	99,780	218,518	0.08
Macquarie Group Ltd	-	31,473	8,325	23,148	4,408,537	1.60
MyState Ltd	-	24,163	-	24,163	80,221	0.03
National Australia Bank Ltd	-	404,084	128,180	275,904	8,994,471	3.28
Virgin Money UK Plc	-	660,529	114,175	546,354	1,682,770	0.61
Westpac Banking Corp	-	655,810	205,508	450,302	10,888,302	3.97
					<b>64,498,995</b>	<b>23.50</b>
<b>Engineering &amp; construction</b>						
Downer EDI Ltd	-	151,320	43,839	107,481	452,495	0.16
Johns Lyng Group Ltd	-	21,715	21,715	-	-	0.00
Lendlease Corp Ltd	-	399,657	38,276	361,381	2,677,833	0.98
Monadelphous Group Ltd	-	6,608	6,608	-	-	0.00
Ventia Services Group Pty Ltd	-	951,506	588,519	362,987	1,194,227	0.44
Worley Ltd	-	184,900	67,609	117,291	1,738,253	0.63
					<b>6,062,808</b>	<b>2.21</b>
<b>Home builders</b>						
Lifestyle Communities Ltd	-	1,312	1,312	-	-	0.00
					-	<b>0.00</b>
<b>Building materials</b>						
Adbri Ltd	-	21,502	21,502	-	-	0.00
Boral Ltd	-	171,010	74,885	96,125	509,463	0.19
CSR Ltd	-	201,591	78,374	123,217	855,126	0.31
Fletcher Building Ltd	-	31,496	-	31,496	133,228	0.05
James Hardie Industries Plc	-	81,218	7,450	73,768	4,294,035	1.56
					<b>5,791,852</b>	<b>2.11</b>
<b>Hotels</b>						
SKYCITY Entertainment Group Ltd	-	115,816	-	115,816	204,415	0.07
Star Entertainment Grp Ltd	-	380,304	256,077	124,227	69,567	0.03
					<b>273,982</b>	<b>0.10</b>
<b>Mining</b>						
Allkem Ltd	-	18,269	18,269	-	-	0.00
Alumina Ltd	-	1,372,295	1,021,437	350,858	408,750	0.15
BHP Group Ltd	-	673,217	46,812	626,405	29,610,164	10.79
Deterra Royalties Ltd	-	209,608	129,626	79,982	443,100	0.16

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND (continued)

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Mining (continued)</b>						
Evolution Mining Ltd	-	568,555	91,077	477,478	1,532,704	0.56
Genesis Minerals Ltd	-	23,652	23,652	-	-	0.00
Gold Road Resources Ltd	-	116,727	116,727	-	-	0.00
IGO Ltd	-	299,030	218,510	80,520	608,731	0.22
Iluka Resources Ltd	-	281,392	163,786	117,606	852,644	0.31
ioneer Ltd	-	81,240	81,240	-	-	0.00
Lynas Rare Earths Ltd	-	132,437	132,437	-	-	0.00
Neometals Ltd	-	82,835	-	82,835	12,011	0.00
Neometals Ltd Rights	-	10,354	10,354	-	-	0.00
Newmont Corp	-	59,647	8,639	51,008	2,689,142	0.98
Northern Star Resources Ltd	-	186,765	37,335	149,430	1,965,005	0.72
NRW Holdings Ltd	-	177,928	-	177,928	485,743	0.18
Perenti Ltd	-	83,988	66,134	17,854	14,551	0.00
Perseus Mining Ltd	-	474,499	152,536	321,963	581,143	0.21
Pilbara Minerals Ltd	-	150,202	150,202	-	-	0.00
Ramelius Resources Ltd	-	95,298	95,298	-	-	0.00
Regis Resources Ltd	-	15,082	-	15,082	31,521	0.01
Resolute Mining Ltd	-	497,334	35,704	461,630	198,501	0.07
Rio Tinto Ltd	-	69,967	7,782	62,185	8,265,630	3.01
Silver Lake Resources Ltd	-	211,975	131,025	80,950	97,950	0.04
South32 Ltd	-	1,129,081	720,639	408,442	1,368,281	0.50
West African Resources Ltd	-	102,022	102,022	-	-	0.00
Westgold Resources Ltd	-	58,127	58,127	-	-	0.00
					<b>49,165,571</b>	<b>17.91</b>
<b>Biotechnology</b>						
CSL Ltd	-	51,264	6,909	44,355	13,381,904	4.88
Telix Pharmaceuticals Ltd	-	31,862	22,426	9,436	108,514	0.04
					<b>13,490,418</b>	<b>4.92</b>
<b>Computers</b>						
Appen Ltd	-	22,281	22,281	-	-	0.00
Data#3 Ltd	-	81,691	1,428	80,263	784,972	0.29
					<b>784,972</b>	<b>0.29</b>
<b>Miscellaneous manufacturers</b>						
GWA Group Ltd	-	128,052	-	128,052	291,958	0.11
Orica Ltd	-	199,741	91,107	108,634	1,766,389	0.64
					<b>2,058,347</b>	<b>0.75</b>
<b>Diversified financial services</b>						
AMP Ltd	-	2,433,588	459,535	1,974,053	1,845,740	0.67
Australian Ethical Investment Ltd	-	45,705	26	45,679	246,667	0.09
Insignia Financial Ltd	-	843,078	151,672	691,406	1,486,523	0.54
Janus Henderson Group Plc	-	7,103	7,103	-	-	0.00
MA Financial Group Ltd	-	9,752	9,752	-	-	0.00
Magellan Financial Group Ltd	-	54,252	28,341	25,911	235,013	0.09
McMillan Shakespeare Ltd	-	12,051	1,454	10,597	182,586	0.07
Netwealth Group Ltd	-	49,864	20,450	29,414	495,626	0.18
Omni Bridgeway Ltd	-	16,177	-	16,177	21,677	0.01
Pinnacle Investment Management Group Ltd	-	54,354	-	54,354	557,128	0.20
Platinum Asset Management Ltd	-	98,929	87,636	11,293	13,269	0.00
Solvar Ltd	-	7,232	7,232	-	-	0.00
Tyro Payments Ltd	-	125,518	125,518	-	-	0.00
					<b>5,084,229</b>	<b>1.85</b>



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND (continued)

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail</b>						
Adairs Ltd	-	161,063	-	161,063	273,807	0.10
Bapcor Ltd	-	29,771	29,771	-	-	0.00
Collins Foods Ltd	-	18,587	3,482	15,105	182,770	0.07
Domino's Pizza Enterprises Ltd	-	4,803	4,463	340	13,481	0.00
Eagers Automotive Ltd	-	55,983	-	55,983	798,877	0.29
Harvey Norman Holdings Ltd	-	147,472	147,472	-	-	0.00
JB Hi-Fi Ltd	-	37,479	-	37,479	2,143,424	0.78
Lovisa Holdings Ltd	-	2,572	2,572	-	-	0.00
Nick Scali Ltd	-	75,189	3,339	71,850	892,377	0.33
Premier Investments Ltd	-	17,893	10,137	7,756	218,254	0.08
Super Retail Group Ltd	-	28,634	23,489	5,145	82,166	0.03
Viva Energy Group Ltd	-	47,820	47,820	-	-	0.00
Wesfarmers Ltd	-	137,358	69,237	68,121	3,962,599	1.44
					<b>8,567,755</b>	<b>3.12</b>
<b>Iron &amp; steel</b>						
BlueScope Steel Ltd	-	8,195	3,237	4,958	117,059	0.04
Fortescue Ltd	-	310,974	29,825	281,149	8,400,732	3.06
Mineral Resources Ltd	-	36,881	27,106	9,775	586,011	0.22
					<b>9,103,802</b>	<b>3.32</b>
<b>Electrical components &amp; equipment</b>						
Novonix Ltd	-	16,717	16,717	-	-	0.00
					-	<b>0.00</b>
<b>Electric</b>						
AGL Energy Ltd	-	509,111	26,200	482,911	4,186,838	1.52
Origin Energy Ltd	-	434,359	199,577	234,782	2,000,343	0.73
					<b>6,187,181</b>	<b>2.25</b>
<b>Oil &amp; gas</b>						
Ampol Ltd	-	115,283	1,215	114,068	4,148,653	1.51
Beach Energy Ltd	-	251,030	251,030	-	-	0.00
Cooper Energy Ltd	-	116,300	-	116,300	15,119	0.01
Karoon Energy Ltd	-	286,057	286,057	-	-	0.00
Karoon Energy Ltd Rights	-	48,894	48,894	-	-	0.00
Santos Ltd	-	222,425	102,179	120,246	943,931	0.34
Woodside Energy Group Ltd	-	341,683	130,177	211,506	6,854,910	2.50
					<b>11,962,613</b>	<b>4.36</b>
<b>Airlines</b>						
Qantas Airways Ltd	-	750,726	231,563	519,163	2,886,546	1.05
					<b>2,886,546</b>	<b>1.05</b>
<b>Leisure time</b>						
Flight Centre Travel Group Ltd	-	87,262	23,985	63,277	1,347,167	0.49
					<b>1,347,167</b>	<b>0.49</b>
<b>Healthcare - services</b>						
Australian Clinical Labs Ltd	-	68,970	68,970	-	-	0.00
Estia Health Ltd	-	303,755	303,755	-	-	0.00
Healius Ltd	-	472,992	109,994	362,998	502,752	0.18
Healius Ltd	-	79,133	79,133	-	-	0.00
Healius Ltd	-	79,133	79,133	-	-	0.00
Integral Diagnostics Ltd	-	8,659	8,659	-	-	0.00
Medibank Pvt Ltd	-	933,924	526,162	407,762	1,565,806	0.57

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND (continued)

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Healthcare - services (continued)</b>						
Ramsay Health Care Ltd	-	656	656	-	-	0.00
Sonic Healthcare Ltd	-	152,357	61,889	90,468	2,896,786	1.06
					<b>4,965,344</b>	<b>1.81</b>
<b>Healthcare - products</b>						
Ansell Ltd	-	4,490	4,490	-	-	0.00
Cochlear Ltd	-	13,573	3,045	10,528	3,205,565	1.17
EPOS Group Ltd	-	980	980	-	-	0.00
Fisher & Paykel Healthcare Corp Ltd	-	12,930	-	12,930	286,270	0.11
ResMed Inc	-	160,710	76,686	84,024	2,453,501	0.89
					<b>5,945,336</b>	<b>2.17</b>
<b>Commercial services</b>						
APM Human Services International Ltd	-	22,384	22,384	-	-	0.00
Atlas Arteria Ltd	-	35,296	35,296	-	-	0.00
Block Inc	-	22,587	12,312	10,275	1,056,784	0.38
Brambles Ltd	-	393,800	191,556	202,244	2,960,852	1.08
Credit Corp Group Ltd	-	17,510	12,716	4,794	82,505	0.03
G8 Education Ltd	-	784,006	-	784,006	831,046	0.30
IDP Education Ltd	-	73,452	45,492	27,960	552,210	0.20
IPH Ltd	-	4,146	4,146	-	-	0.00
SmartGroup Corp Ltd	-	42,176	-	42,176	409,529	0.15
Transurban Group	-	242,810	158,394	84,416	1,140,460	0.42
					<b>7,033,386</b>	<b>2.56</b>
<b>Real estate</b>						
Hotel Property Investments Ltd (REIT)	-	9,917	9,917	-	-	0.00
REA Group Ltd	-	19,165	3,613	15,552	2,860,635	1.04
					<b>2,860,635</b>	<b>1.04</b>
<b>Real estate investment trust</b>						
Abacus Group (REIT)	-	155,378	5,770	149,608	163,073	0.06
Abacus Storage King (REIT)	-	8,459	8,459	-	-	0.00
BWP Trust (REIT)	-	14,018	14,018	-	-	0.00
Centuria Office (REIT)	-	79,675	22,560	57,115	75,677	0.03
Charter Hall Group (REIT)	-	298,821	117,211	181,610	2,195,665	0.80
Charter Hall Retail (REIT)	-	65,042	65,042	-	-	0.00
Cromwell Property Group (REIT)	-	1,472,919	-	1,472,919	611,261	0.22
Dexus (REIT)	-	564,066	43,330	520,736	4,061,741	1.48
Dexus Industria (REIT)	-	4,440	4,440	-	-	0.00
GDI Property Group Partnership (REIT)	-	128,619	-	128,619	85,532	0.03
Goodman Group (REIT)	-	226,191	80,217	145,974	3,736,934	1.36
GPT Group (REIT)	-	32,495	32,495	-	-	0.00
Growthpoint Properties Australia Ltd (REIT)	-	332,532	-	332,532	801,402	0.29
HealthCo (REIT)	-	8,779	8,779	-	-	0.00
Rural Funds Group (REIT)	-	20,364	20,364	-	-	0.00
Scentre Group (REIT)	-	1,227,642	658,272	569,370	1,747,966	0.64
Stockland (REIT)	-	758,733	137,955	620,778	2,830,748	1.03
Unibail-Rodamco-Westfield (REIT)	-	26,450	16,290	10,160	56,083	0.02
Vicinity Ltd (REIT)	-	1,052,639	1,052,639	-	-	0.00
					<b>16,366,082</b>	<b>5.96</b>
<b>Internet</b>						
CAR Group Ltd	-	4,593	4,593	-	-	0.00
Cettire Ltd	-	119,051	98,196	20,855	65,693	0.02
Domain Holdings Australia Ltd	-	6,997	6,997	-	-	0.00

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND (continued)

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Internet (continued)</b>						
IRESS Ltd	-	47,247	8,426	38,821	318,332	0.12
Jumbo Interactive Ltd	-	22,860	-	22,860	359,131	0.13
Kogan.com Ltd	-	91,719	3,923	87,796	505,705	0.18
SEEK Ltd	-	22,430	22,430	-	-	0.00
Temple & Webster Group Ltd	-	19,757	-	19,757	180,579	0.07
Webjet Ltd	-	32,512	32,512	-	-	0.00
					<b>1,429,440</b>	<b>0.52</b>
<b>Coal</b>						
Coronado Global Resources Inc	-	50,333	40,311	10,022	16,436	0.01
					<b>16,436</b>	<b>0.01</b>
<b>Agriculture</b>						
Elders Ltd	-	4,270	4,270	-	-	0.00
GrainCorp Ltd 'A'	-	1,291	1,291	-	-	0.00
Inghams Group Ltd	-	381,885	31,798	350,087	1,505,374	0.55
					<b>1,505,374</b>	<b>0.55</b>
<b>Media</b>						
News Corp 'B'	-	12,903	12,903	-	-	0.00
Seven West Media Ltd	-	142,288	-	142,288	36,995	0.01
					<b>36,995</b>	<b>0.01</b>
<b>Food</b>						
Coles Group Ltd	-	369,795	29,080	340,715	5,420,776	1.97
Metcash Ltd	-	252,285	252,285	-	-	0.00
Woolworths Group Ltd	-	286,185	92,824	193,361	6,962,929	2.54
					<b>12,383,705</b>	<b>4.51</b>
<b>Private equity</b>						
Centuria Capital Group	-	213,638	213,638	-	-	0.00
					<b>-</b>	<b>0.00</b>
<b>Software</b>						
Altium Ltd	-	12,626	12,626	-	-	0.00
Audinate Group Ltd	-	13,555	13,555	-	-	0.00
Hansen Technologies Ltd	-	3,086	3,086	-	-	0.00
HUB24 Ltd	-	3,740	449	3,291	122,754	0.04
Life360 Inc	-	39,876	3,572	36,304	281,356	0.10
Megaport Ltd	-	32,527	32,527	-	-	0.00
Pro Medicus Ltd	-	27,442	4,967	22,475	2,282,561	0.83
SiteMinder Ltd	-	40,107	10,801	29,306	154,443	0.06
Technology One Ltd	-	289,916	20,225	269,691	4,258,421	1.55
Xero Ltd	-	31,072	4,129	26,943	2,985,015	1.09
					<b>10,084,550</b>	<b>3.67</b>
<b>Telecommunications</b>						
Chorus Ltd	-	21,040	2,802	18,238	136,785	0.05
Spark New Zealand Ltd	-	290,669	127,270	163,399	807,191	0.29
Telstra Group Ltd	-	2,009,015	337,518	1,671,497	6,752,848	2.46
					<b>7,696,824</b>	<b>2.80</b>
<b>Entertainment</b>						
Aristocrat Leisure Ltd	-	138,817	91,311	47,506	2,114,017	0.77
Light & Wonder Inc	-	6,203	6,080	123	15,456	0.00
PointsBet Holdings Ltd	-	487,384	-	487,384	458,141	0.17
Tabcorp Holdings Ltd	-	266,878	266,878	-	-	0.00
					<b>2,587,614</b>	<b>0.94</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

### BLACKROCK SYSTEMATIC AUSTRALIAN EQUITY FUND (continued)

For the financial period ended 31 January 2024

Description	9 November 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value AUD	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Packaging &amp; containers</b>						
Ancor Plc	-	87,357	87,357	-	-	0.00
Orora Ltd	-	840,937	545,929	295,008	826,022	0.30
					<b>826,022</b>	<b>0.30</b>
<b>Insurance</b>						
Challenger Ltd	-	342,378	30,391	311,987	2,043,515	0.74
Insurance Australia Group Ltd	-	261,695	149,918	111,777	675,133	0.25
nib holdings Ltd	-	186,195	77,222	108,973	887,040	0.32
QBE Insurance Group Ltd	-	482,594	263,096	219,498	3,479,044	1.27
Steadfast Group Ltd	-	449,271	3,893	445,378	2,649,999	0.97
Suncorp Group Ltd	-	22,198	22,198	-	-	0.00
					<b>9,734,731</b>	<b>3.55</b>
<b>Distribution &amp; wholesale</b>						
Accent Group Ltd	-	247,618	10,012	237,606	479,964	0.17
Dicker Data Ltd	-	1,371	-	1,371	15,437	0.01
Seven Group Holdings Ltd	-	10,279	4,791	5,488	198,172	0.07
					<b>693,573</b>	<b>0.25</b>
<b>Advertising</b>						
oOh!media Ltd	-	134,268	-	134,268	214,829	0.08
					<b>214,829</b>	<b>0.08</b>
<b>Total shares</b>					<b>272,447,833</b>	<b>99.25</b>
<b>Collective investment schemes</b>						
<b>Diversified financial services</b>						
Qualitas Real Estate Income Fund	-	109,779	-	109,779	177,292	0.06
					<b>177,292</b>	<b>0.06</b>
<b>Real estate investment trust</b>						
National Storage (REIT)	-	55,733	-	55,733	128,744	0.05
					<b>128,744</b>	<b>0.05</b>
<b>Total collective investment schemes</b>					<b>306,036</b>	<b>0.11</b>
<b>Total securities traded on an official stock exchange</b>					<b>272,753,869</b>	<b>99.36</b>
<b>Total securities</b>					<b>272,753,869</b>	<b>99.36</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
SPI 200 Index Futures December 2023	-	13	13	-	-	0.00
SPI 200 Index Futures March 2024	-	11	6	5	15,700	0.01
					<b>15,700</b>	<b>0.01</b>
<b>Total derivative financial instruments</b>					<b>15,700</b>	<b>0.01</b>
<b>Total investments</b>					<b>272,769,569</b>	<b>99.37</b>
Sight deposits					1,416,250	0.51
Other assets					322,138	0.12
<b>Total sub-fund assets</b>					<b>274,507,957</b>	<b>100.00</b>
Loans					(10,874)	0.00
Other liabilities					(258,469)	(0.10)
<b>Net sub-fund assets</b>					<b>274,238,614</b>	<b>99.90</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Securities traded on an official stock exchange</b>						
<b>Shares</b>						
<b>Energy - alternate sources</b>						
Landis+Gyr Group AG	-	2,216	-	2,216	157,447	0.10
Meyer Burger Technology AG	-	343,810	-	343,810	38,575	0.03
					<b>196,022</b>	<b>0.13</b>
<b>Pharmaceuticals</b>						
COSMO Pharmaceuticals NV	-	945	-	945	60,480	0.04
Galenica AG	-	5,162	-	5,162	393,603	0.25
IVF Hartmann Holding AG RegS	-	70	-	70	7,770	0.01
Novartis AG RegS	-	218,698	-	218,698	19,551,601	12.50
Roche Holding AG	-	72,683	-	72,683	17,959,969	11.48
Roche Holding AG	-	3,024	-	3,024	791,683	0.51
Sandoz Group AG	-	44,775	-	44,775	1,334,295	0.85
Siegfried Holding AG RegS	-	415	-	415	358,145	0.23
Ypsomed Holding AG RegS	-	524	-	524	160,082	0.10
					<b>40,617,628</b>	<b>25.97</b>
<b>Auto manufacturers</b>						
Autoneum Holding AG	-	335	-	335	43,081	0.03
					<b>43,081</b>	<b>0.03</b>
<b>Auto parts &amp; equipment</b>						
Feintool International Holding AG RegS	-	611	-	611	10,815	0.01
					<b>10,815</b>	<b>0.01</b>
<b>Banks</b>						
Banque Cantonale de Geneve	-	204	-	204	48,144	0.03
Banque Cantonale Vaudoise RegS	-	2,937	-	2,937	325,420	0.21
Basellandschaftliche Kantonalbank	-	59	-	59	50,504	0.03
Basler Kantonalbank	-	609	-	609	39,950	0.03
Berner Kantonalbank AG RegS	-	466	-	466	112,306	0.07
Cembra Money Bank AG	-	3,098	-	3,098	206,791	0.13
Glarner Kantonalbank	-	583	-	583	13,351	0.01
Graubuendner Kantonalbank	-	78	-	78	134,160	0.09
Hypothekbank Lenzburg AG RegS	-	7	-	7	30,520	0.02
Liechtensteinische Landesbank AG	-	1,204	-	1,204	82,594	0.05
Luzerner Kantonalbank AG RegS	-	1,973	-	1,973	141,859	0.09
Schweizerische Nationalbank RegS	-	10	-	10	41,000	0.03
St Galler Kantonalbank AG RegS	-	302	-	302	151,000	0.10
Thurgauer Kantonalbank	-	413	-	413	49,147	0.03
UBS Group AG RegS	-	316,441	-	316,441	8,224,302	5.26
Valiant Holding AG RegS	-	1,630	-	1,630	168,542	0.11
Walliser Kantonalbank RegS	-	489	-	489	53,301	0.03
Zuger Kantonalbank AG	-	15	-	15	115,200	0.07
					<b>9,988,091</b>	<b>6.39</b>
<b>Engineering &amp; construction</b>						
Burkhalter Holding AG	-	827	-	827	72,859	0.05
Flughafen Zurich AG RegS	-	1,953	-	1,953	349,001	0.22
Implenia AG RegS	-	1,489	-	1,489	45,712	0.03
					<b>467,572</b>	<b>0.30</b>
<b>Building materials</b>						
Arbonia AG	-	5,589	-	5,589	56,114	0.04
Belimo Holding AG RegS	-	1,022	-	1,022	413,501	0.26
Forbo Holding AG RegS	-	111	-	111	113,220	0.07

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH) (continued)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Building materials (continued)</b>						
Geberit AG RegS	-	3,634	176	3,458	1,729,692	1.11
Holcim AG	-	54,965	-	54,965	3,636,484	2.32
Meier Tobler Group AG	-	496	-	496	18,451	0.01
Sika AG RegS	-	16,602	-	16,602	3,986,140	2.55
					<b>9,953,602</b>	<b>6.36</b>
<b>Apparel</b>						
Calida Holding AG RegS	-	582	-	582	16,005	0.01
					<b>16,005</b>	<b>0.01</b>
<b>Biotechnology</b>						
Bachem Holding AG	-	3,303	-	3,303	192,235	0.12
Basilea Pharmaceutica AG RegS	-	1,235	-	1,235	41,866	0.03
BB Biotech AG RegS	-	5,719	-	5,719	255,353	0.16
Idorsia Ltd	-	12,420	-	12,420	19,313	0.01
Kuros Biosciences AG RegS	-	2,810	-	2,810	14,893	0.01
Molecular Partners AG	-	3,390	-	3,390	14,069	0.01
Newron Pharmaceuticals SpA	-	1,843	-	1,843	14,228	0.01
PolyPeptide Group AG	-	1,508	-	1,508	23,902	0.01
Santhera Pharmaceuticals Holding AG RegS	-	955	-	955	9,015	0.01
Xlife Sciences AG	-	286	-	286	13,957	0.01
					<b>598,831</b>	<b>0.38</b>
<b>Chemicals</b>						
Clariant AG RegS	-	23,476	-	23,476	260,818	0.17
CPH Chemie & Papier Holding AG RegS	-	411	-	411	36,826	0.02
Dottikon Es Holding AG RegS	-	326	-	326	74,328	0.05
EMS-Chemie Holding AG RegS	-	702	-	702	460,161	0.29
Givaudan SA RegS	-	822	-	822	2,966,598	1.90
OC Oerlikon Corp AG RegS	-	20,101	-	20,101	75,901	0.05
					<b>3,874,632</b>	<b>2.48</b>
<b>Computers</b>						
Logitech International SA RegS	-	17,058	-	17,058	1,236,023	0.79
Softwareone Holding AG	-	11,625	-	11,625	189,022	0.12
					<b>1,425,045</b>	<b>0.91</b>
<b>Miscellaneous manufacturers</b>						
Daetwyler Holding AG	-	777	-	777	136,597	0.09
Gurit Holding AG	-	313	-	313	23,663	0.01
Stadler Rail AG	-	6,039	-	6,039	166,918	0.11
Sulzer AG RegS	-	1,811	-	1,811	151,671	0.10
					<b>478,849</b>	<b>0.31</b>
<b>Diversified financial services</b>						
Bellevue Group AG	-	846	-	846	20,008	0.01
Cie Financiere Tradition SA	-	289	-	289	34,535	0.02
EFG International AG	-	11,405	-	11,405	127,052	0.08
GAM Holding AG	-	15,663	-	15,663	5,795	0.00
Julius Baer Group Ltd	-	21,269	-	21,269	1,006,024	0.64
Leonteq AG	-	1,228	-	1,228	39,542	0.03
Swissquote Group Holding SA RegS	-	1,156	-	1,156	251,545	0.16
Vontobel Holding AG RegS	-	2,885	-	2,885	165,022	0.11
VP Bank AG	-	329	-	329	30,663	0.02
VZ Holding AG	-	1,606	-	1,606	163,491	0.11
					<b>1,843,677</b>	<b>1.18</b>

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH) (continued)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Retail</b>						
Avolta AG	-	11,241	-	11,241	373,314	0.24
Cie Financiere Richemont SA RegS	-	55,615	-	55,615	7,174,335	4.59
DocMorris AG	-	1,415	-	1,415	114,898	0.07
Mobilezone Holding AG RegS	-	4,002	-	4,002	53,227	0.03
Swatch Group AG	-	2,987	-	2,987	608,452	0.39
Swatch Group AG RegS	-	5,723	-	5,723	226,058	0.15
					<b>8,550,284</b>	<b>5.47</b>
<b>Electrical components &amp; equipment</b>						
Huber + Suhner AG RegS	-	1,764	-	1,764	109,545	0.07
Leclanche SA RegS	-	45,877	-	45,877	25,232	0.02
R&S Group Holding AG	-	2,284	797	1,487	16,208	0.01
					<b>150,985</b>	<b>0.10</b>
<b>Electric</b>						
BKW AG	-	2,042	-	2,042	280,775	0.18
Edisun Power Europe AG	-	51	-	51	5,559	0.01
Romande Energie Holding SA RegS	-	932	-	932	51,260	0.03
					<b>337,594</b>	<b>0.22</b>
<b>Electronics</b>						
ABB Ltd RegS	-	167,248	-	167,248	6,136,329	3.92
Cicor Technologies Ltd RegS	-	202	-	202	9,999	0.01
Comet Holding AG RegS	-	803	-	803	230,300	0.15
dormakaba Holding AG	-	313	-	313	135,999	0.09
LEM Holding SA RegS	-	57	-	57	112,404	0.07
Phoenix Mecano AG RegS	-	65	-	65	29,965	0.02
					<b>6,654,996</b>	<b>4.26</b>
<b>Leisure time</b>						
Bergbahnen Engelberg-Truebsee-Titlis AG BET RegS	-	309	-	309	13,380	0.01
PIERER Mobility AG	-	905	-	905	41,313	0.02
					<b>54,693</b>	<b>0.03</b>
<b>Healthcare - services</b>						
Lonza Group AG RegS	-	7,713	-	7,713	3,276,482	2.09
					<b>3,276,482</b>	<b>2.09</b>
<b>Healthcare - products</b>						
Alcon Inc	-	51,710	-	51,710	3,383,903	2.16
Coltene Holding AG RegS	-	449	-	449	25,548	0.02
Medacta Group SA	-	588	-	588	76,322	0.05
Medartis Holding AG	-	527	-	527	39,841	0.03
Medmix AG	-	2,533	-	2,533	43,821	0.03
SKAN Group AG	-	1,299	-	1,299	98,984	0.06
Sonova Holding AG RegS	-	5,241	148	5,093	1,414,326	0.90
Straumann Holding AG RegS	-	11,737	-	11,737	1,553,979	0.99
Tecan Group AG RegS	-	1,320	-	1,320	439,032	0.28
					<b>7,075,756</b>	<b>4.52</b>
<b>Commercial services</b>						
Adecco Group AG RegS	-	17,390	-	17,390	652,821	0.42
Orell Fuessli AG RegS	-	85	-	85	6,273	0.00
SGS SA RegS	-	15,754	-	15,754	1,260,950	0.81
					<b>1,920,044</b>	<b>1.23</b>
<b>Semiconductors</b>						
ams-OSRAM AG	-	106,200	-	106,200	217,710	0.14

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH) (continued)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Semiconductors (continued)</b>						
Sensirion Holding AG	-	1,091	-	1,091	78,552	0.05
u-blox Holding AG	-	750	-	750	64,125	0.04
					<b>360,387</b>	<b>0.23</b>
<b>Home furnishings</b>						
V-ZUG Holding AG	-	232	-	232	14,036	0.01
					<b>14,036</b>	<b>0.01</b>
<b>Holding companies - diversified operations</b>						
Metall Zug AG RegS 'B'	-	18	-	18	25,920	0.02
					<b>25,920</b>	<b>0.02</b>
<b>Real estate</b>						
Allreal Holding AG RegS	-	1,717	-	1,717	264,418	0.17
Epic Suisse AG	-	293	-	293	19,924	0.01
Fundamenta Real Estate AG	-	3,104	-	3,104	52,923	0.03
Hiag Immobilien Holding AG	-	474	-	474	35,929	0.02
Intershop Holding AG	-	113	-	113	70,060	0.05
Investis Holding SA	-	298	-	298	29,442	0.02
Mobimo Holding AG RegS	-	750	-	750	191,625	0.12
Novavest Real Estate AG	-	796	-	796	27,860	0.02
Orascom Development Holding AG	-	1,392	-	1,392	6,654	0.01
Peach Property Group AG	-	1,831	-	1,831	18,896	0.01
Plazza AG RegS	-	135	-	135	41,580	0.03
PSP Swiss Property AG RegS	-	4,735	-	4,735	545,946	0.35
SF Urban Properties AG	-	282	-	282	26,367	0.02
Swiss Prime Site AG RegS	-	7,921	-	7,921	694,672	0.44
Varia US Properties AG	-	650	-	650	24,505	0.02
Warteck Invest AG RegS	-	17	-	17	31,195	0.02
Zug Estates Holding AG	-	32	-	32	53,120	0.03
					<b>2,135,116</b>	<b>1.37</b>
<b>Internet</b>						
Lastminute.com NV	-	500	-	500	12,025	0.01
					<b>12,025</b>	<b>0.01</b>
<b>Investment companies</b>						
Private Equity Holding AG RegS	-	229	-	229	16,030	0.01
					<b>16,030</b>	<b>0.01</b>
<b>Cosmetics &amp; personal care</b>						
Lalique Group SA	-	171	-	171	5,814	0.00
					<b>5,814</b>	<b>0.00</b>
<b>Machinery - diversified</b>						
Accelleron Industries AG	-	9,758	-	9,758	270,882	0.17
Bucher Industries AG RegS	-	686	-	686	251,625	0.16
Burckhardt Compression Holding AG	-	294	-	294	142,590	0.09
Carlo Gavazzi Holding AG	-	40	-	40	12,480	0.01
Georg Fischer AG RegS	-	8,469	-	8,469	492,049	0.31
Inficon Holding AG RegS	-	180	-	180	236,520	0.15
Interroll Holding AG RegS	-	81	-	81	205,335	0.13
Kardex Holding AG RegS	-	621	-	621	136,930	0.09
Klingelberg AG	-	469	-	469	7,832	0.01
Komax Holding AG RegS	-	398	-	398	66,307	0.04



# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH) (continued)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Machinery - diversified (continued)</b>						
Rieter Holding AG RegS	-	270	-	270	24,651	0.02
Zehnder Group AG	-	1,007	-	1,007	52,163	0.03
					<b>1,899,364</b>	<b>1.21</b>
<b>Media</b>						
TX Group AG	-	337	-	337	43,810	0.03
					<b>43,810</b>	<b>0.03</b>
<b>Metal fabricate &amp; hardware</b>						
SFS Group AG	-	1,888	-	1,888	196,730	0.12
VAT Group AG	-	2,796	-	2,796	1,137,133	0.73
					<b>1,333,863</b>	<b>0.85</b>
<b>Food</b>						
Aryzta AG	-	102,536	-	102,536	159,443	0.10
Barry Callebaut AG RegS	-	368	-	368	465,888	0.30
Bell Food Group AG RegS	-	205	-	205	51,967	0.03
Chocoladefabriken Lindt & Spruengli AG	-	105	-	105	1,155,000	0.74
Chocoladefabriken Lindt & Spruengli AG RegS	-	11	-	11	1,203,400	0.77
Emmi AG RegS	-	219	-	219	198,633	0.13
Groupe Minoteries SA RegS	-	28	-	28	7,392	0.00
Nestle SA RegS	-	276,223	-	276,223	27,224,539	17.41
Orior AG	-	675	-	675	45,023	0.03
					<b>30,511,285</b>	<b>19.51</b>
<b>Private equity</b>						
AEVIS VICTORIA SA	-	2,571	-	2,571	42,422	0.03
Ina Invest Holding AG	-	511	-	511	8,789	0.00
Partners Group Holding AG	-	2,349	-	2,349	2,755,377	1.76
					<b>2,806,588</b>	<b>1.79</b>
<b>Aerospace &amp; defence</b>						
Montana Aerospace AG	-	3,053	-	3,053	51,535	0.03
					<b>51,535</b>	<b>0.03</b>
<b>Software</b>						
SHL TeleMedicine Ltd RegS	-	1,076	-	1,076	6,241	0.01
Temenos AG RegS	-	6,965	195	6,770	598,332	0.38
					<b>604,573</b>	<b>0.39</b>
<b>Telecommunications</b>						
Ascom Holding AG RegS	-	3,717	-	3,717	27,394	0.02
Swisscom AG RegS	-	2,639	-	2,639	1,362,252	0.87
					<b>1,389,646</b>	<b>0.89</b>
<b>Transportation</b>						
BVZ Holding AG RegS	-	14	-	14	13,300	0.01
Jungfraubahn Holding AG RegS	-	516	-	516	87,617	0.05
Kuehne + Nagel International AG RegS	-	5,734	-	5,734	1,684,649	1.08
					<b>1,785,566</b>	<b>1.14</b>
<b>Packaging &amp; containers</b>						
Alufflexpack AG	-	829	-	829	6,582	0.00
SIG Group AG	-	35,873	-	35,873	651,454	0.42
Vetropack Holding AG RegS	-	1,292	-	1,292	48,579	0.03
					<b>706,615</b>	<b>0.45</b>
<b>Insurance</b>						
Baloise Holding AG RegS	-	4,728	-	4,728	653,882	0.42

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

## COMPOSITION OF PORTFOLIO AND CHANGES IN HOLDINGS (continued)

iSHARES SPI® EQUITY INDEX FUND NOL (CH) (continued)

For the financial period ended 31 January 2024

Description	12 December 2023 number/ nominal value	Purchases <sup>1</sup>	Disposals <sup>1</sup>	31 January 2024 number/ nominal value	Market value CHF	% of total sub-fund assets
<b>Shares (continued)</b>						
<b>Insurance (continued)</b>						
Helvetia Holding AG RegS	-	3,608	-	3,608	451,361	0.29
Swiss Life Holding AG RegS	-	3,062	-	3,062	1,902,727	1.22
Swiss Re AG	-	30,063	-	30,063	2,979,243	1.90
Vaudoise Assurances Holding SA	-	97	-	97	42,583	0.03
Zurich Insurance Group AG	-	15,141	-	15,141	6,648,413	4.25
					<b>12,678,209</b>	<b>8.11</b>
<b>Distribution &amp; wholesale</b>						
ALSO Holding AG RegS	-	647	-	647	164,014	0.10
Bossard Holding AG RegS	-	605	-	605	125,235	0.08
					<b>289,249</b>	<b>0.18</b>
<b>Advertising</b>						
APG SGA SA	-	138	-	138	26,082	0.02
DKSH Holding AG	-	3,694	-	3,694	223,672	0.14
Highlight Event and Entertainment AG	-	797	-	797	7,970	0.00
					<b>257,724</b>	<b>0.16</b>
<b>Hand &amp; machine tools</b>						
Bystronic AG	-	152	-	152	65,892	0.04
Mikron Holding AG RegS	-	678	-	678	11,323	0.01
Schindler Holding AG	-	4,204	-	4,204	908,064	0.58
Schindler Holding AG RegS	-	2,175	-	2,175	448,920	0.29
Schweiter Technologies AG	-	101	-	101	47,975	0.03
StarragTornos Group AG	-	209	-	209	9,614	0.00
					<b>1,491,788</b>	<b>0.95</b>
<b>Total shares</b>					<b>155,953,827</b>	<b>99.72</b>
<b>Total securities traded on an official stock exchange</b>					<b>155,953,827</b>	<b>99.72</b>
<b>Total securities</b>					<b>155,953,827</b>	<b>99.72</b>
<b>Derivative financial instruments</b>						
<b>Index Futures</b>						
Swiss Market Index Futures March 2024	-	8	5	3	5,430	0.00
					<b>5,430</b>	<b>0.00</b>
<b>Total derivative financial instruments</b>					<b>5,430</b>	<b>0.00</b>
<b>Total investments</b>					<b>155,959,257</b>	<b>99.72</b>
Sight deposits					429,620	0.28
Other assets					4,531	0.00
<b>Total sub-fund assets</b>					<b>156,393,408</b>	<b>100.00</b>
Loans					(24)	0.00
Other liabilities					(4,602)	0.00
<b>Net sub-fund assets</b>					<b>156,388,782</b>	<b>100.00</b>

<sup>1</sup>Inclusive of corporate actions where applicable.

# BLACKROCK INVESTMENT FUNDS SWITZERLAND

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# BLACKROCK INVESTMENT FUNDS SWITZERLAND

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