

KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

iShares SMI® Equity Index Fund (CH)

A sub-fund of BlackRock Investment Funds Switzerland

Class X CHF

ISIN: CH0342181820

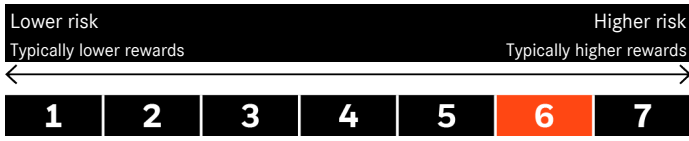
Management Company: BlackRock Asset Management Schweiz AG

Objectives and Investment Policy

- ▶ The Fund aims to achieve a return on your investment through a combination of capital growth and income on the Fund’s assets, which reflects the return of the Swiss Market Index (SMI®) (the Fund’s benchmark index).
- ▶ The Fund aims to invest so far as possible and practicable in the equity securities (such as shares) that make up the benchmark index.
- ▶ The benchmark index measures the performance of shares of publicly traded, large-capitalisation Swiss companies. It is a focused equity index with a concentration of shares in the pharmaceutical, consumer goods and financial sectors. It contains the 20 largest and most liquid shares in the Swiss Performance Index (SPI) (which is regarded as the overall index for the Swiss equity market). The weightings of the individual shares in the benchmark index are based on their free float adjusted market capitalisation but are additionally capped at 18% of the benchmark index. Market capitalisation is the share price of a company multiplied by the number of shares issued. Free float-adjusted market capitalisation means that only shares available to the public, rather than all of a company’s issued shares, are used to calculate the benchmark index. Liquid shares mean that they can easily be bought or sold in the market in normal market conditions.
- ▶ The Fund intends to replicate the benchmark index by holding the equity securities, which make up the benchmark index, in similar proportions to it.
- ▶ The Fund may also engage in short-term secured lending of its investments to certain eligible third parties to generate additional income to off-set the costs of the Fund.
- ▶ Recommendation: This Fund may not be appropriate for short-term investment.
- ▶ Your units will be accumulating units (i.e. dividend income will be included in their value).
- ▶ Your units will be denominated in Swiss Franc, the Fund's base currency.
- ▶ You can buy and sell your units daily.

For more information on the Fund, share/unit classes, risks and charges, please see the Fund's prospectus with integrated fund contract, available on the product pages at www.blackrock.com.

Risk and Reward Profile



- ▶ The risk indicator was calculated incorporating simulated historical data and may not be a reliable indication of the future risk profile of the Fund.
- ▶ The risk category shown is not guaranteed and may change over time.
- ▶ The lowest category does not mean risk free.
- ▶ The Fund is rated six due to the nature of its investments which include the risks listed below. These factors may impact the value of the Fund’s investments or expose the Fund to losses.

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- ▶ Particular risks not adequately captured by the risk indicator include:
 - Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Charges

The charges are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

*The entry and exit charges shown are maximum figures. In some cases you might pay less. Please refer to your financial advisor or the distributor for the actual entry and exit charges.

The ongoing charges figure is based on the fixed annualised fee charged to the Fund as set out in the Fund's prospectus. This figure excludes portfolio trade-related costs, except costs paid to the custodian and any entry/exit charge paid to an underlying collective investment scheme (if any).

For further information on costs, please refer to the Fees and Incidental Costs section of the prospectus with integrated fund contract, available on the product pages at www.blackrock.com.

** (i) To the extent the Fund undertakes securities lending to reduce costs, the Fund will receive 62.5% of the associated revenue generated and the remaining 37.5% will be received by BlackRock as the securities lending agent. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the ongoing charges. (ii) Holders in this unit class may be subject to additional periodic charges outside of the Fund by way of separate agreement with BlackRock.

One-off charges taken before or after you invest	
Entry Charge (max.)	6.00%*
Exit Charge (max.)	6.00%*

This is the maximum that might be taken out of your money before it is invested or before proceeds of your investments are paid out.

Charges taken from the Fund over each year	
Ongoing Charges	0.03%**
Charges taken from the Fund under certain conditions	
Performance Fee	None

Past Performance

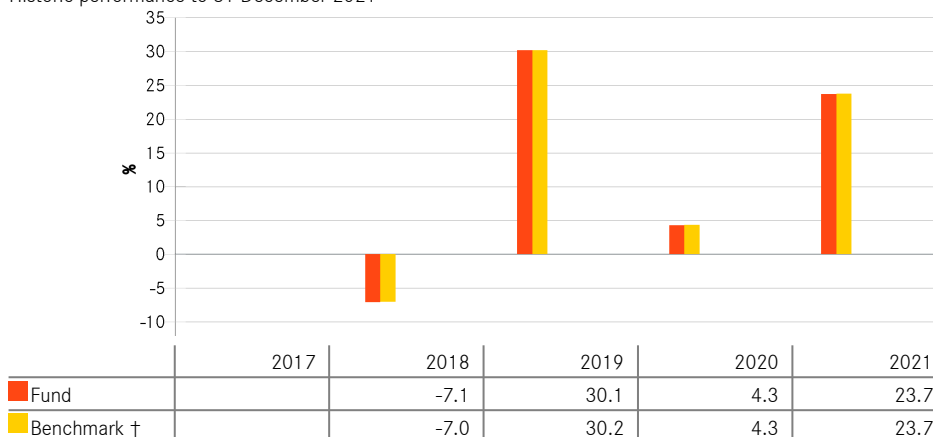
Past performance is not a guide to future performance.

The chart shows the Fund's annual performance in CHF for each full calendar year over the period displayed in the chart. It is expressed as a percentage change of the Fund's net asset value at each year-end. The Fund was launched in 2016. The unit class was launched in 2017.

Performance is shown after deduction of ongoing charges. Any entry/exit charges are excluded from the calculation.

† Benchmark: Swiss Market Index (SMIC) (TR) (CHF)

Historic performance to 31 December 2021



Practical Information

- ▶ The custodian of the Fund is State Street Bank International GmbH, Munich, Zurich Branch.
- ▶ Further information about the Fund can be obtained from the prospectus with integrated fund contract and the latest annual report and half-yearly reports. These documents may be obtained free of charge in German from the fund management company, the custodian and from the distributor. The latest information about the Fund can also be found at www.blackrock.com and on the iShares website at www.ishares.com. Unit prices are published daily on the electronic platform at www.fundinfo.com.
- ▶ Investors should note that the tax legislation that applies to the Fund may have an impact on the personal tax position of your investment in the Fund.
- ▶ The Fund is a sub-fund of BlackRock Investment Funds Switzerland (BIFS), an umbrella structure comprising different sub-funds. This document is specific to the Fund stated at the beginning of this document. However, the prospectus with integrated fund contract, annual and half-yearly reports are prepared for the umbrella.
- ▶ BlackRock Asset Management Schweiz AG, the fund management company of BIFS may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Fund's prospectus with integrated fund contract.
- ▶ Under Swiss law, BIFS has segregated liability between its sub-funds (i.e. the Fund's assets will not be used to discharge the liabilities of other sub-funds within BIFS).
- ▶ Other unit classes may be available for this fund. Details on available unit classes are provided in the prospectus with integrated fund contract.