

2024 Annual Report

iShares Trust

- iShares iBoxx \$ High Yield Corporate Bond ETF | HYG | NYSE Arca
- iShares iBoxx \$ Investment Grade Corporate Bond ETF | LQD | NYSE Arca

The Markets in Review

Dear Shareholder,

The combination of continued economic growth and cooling inflation provided a supportive backdrop for investors during the 12-month reporting period ended February 29, 2024. Significantly tighter monetary policy helped to rein in inflation, and the Consumer Price Index decelerated substantially while remaining above pre-pandemic levels. A moderating labor market helped ease inflationary pressure, although wages continued to grow. Wage and job growth powered robust consumer spending, backstopping the economy. On October 7, 2023, Hamas launched a horrific attack on Israel. The ensuing war will have a significant humanitarian impact and could lead to heightened economic and market volatility. We see geopolitics as a structural market risk going forward. See our geopolitical risk dashboard at blackrock.com for more details.

Equity returns were robust during the period, as interest rates stabilized and the economy proved to be more resilient than many investors expected. The U.S. economy continued to show strength, and growth further accelerated in the second half of 2023. Large-capitalization U.S. stocks posted particularly substantial gains, supported by the performance of a few notable technology companies, while small-capitalization U.S. stocks advanced at a significantly slower pace. Meanwhile, international developed market equities also gained strongly, while emerging market stocks advanced at a more modest pace.

The 10-year U.S. Treasury yield rose during the reporting period, as investors reacted to elevated inflation and attempted to anticipate future interest rate changes. However, higher yields drove positive returns overall for 10-year U.S. Treasuries and solid gains in shorter-duration U.S. Treasuries. The corporate bond market benefited from improving economic sentiment, although high-yield corporate bond prices fared significantly better than investment-grade bonds as demand from yield-seeking investors remained strong.

The U.S. Federal Reserve (the “Fed”), attempting to manage persistent inflation, raised interest rates three times during the 12-month period, but paused its tightening after its July meeting. The Fed also continued to reduce its balance sheet by not replacing some of the securities that reach maturity.

Supply constraints appear to have become an embedded feature of the new macroeconomic environment, making it difficult for developed economies to increase production without sparking higher inflation. Geopolitical fragmentation and an aging population risk further exacerbating these constraints, keeping the labor market tight and wage growth high. Although the Fed has stopped tightening for now, we believe that the new economic regime means that the Fed will need to maintain high rates for an extended period despite the market’s hopes for rapid interest rate cuts, as reflected in the recent rally. In this new regime, we anticipate greater volatility and dispersion of returns, creating more opportunities for selective portfolio management.

Looking at developed market stocks, we have an overweight stance on U.S. stocks overall, particularly given the promise of emerging AI technologies. We are also overweight Japanese stocks as shareholder-friendly policies generate increased investor interest, although we maintain an underweight stance on European stocks. In credit, there are selective opportunities in the near term despite tighter credit and financial conditions. For fixed income investing with a six- to twelve-month horizon, we see the most attractive investments in short-term U.S. Treasuries and hard-currency emerging market bonds.

Overall, our view is that investors need to think globally, position themselves to be prepared for a decarbonizing economy, and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit iShares.com for further insight about investing in today’s markets.



Rob Kapito
President, BlackRock Inc.



Rob Kapito
President, BlackRock Inc.

Total Returns as of February 29, 2024

	6-Month	12-Month
U.S. large cap equities (S&P 500® Index)	13.93%	30.45%
U.S. small cap equities (Russell 2000® Index)	8.97	10.05
International equities (MSCI Europe, Australasia, Far East Index)	9.23	14.41
Emerging market equities (MSCI Emerging Markets Index)	4.93	8.73
3-month Treasury bills (ICE BofA 3-Month U.S. Treasury Bill Index)	2.69	5.22
U.S. Treasury securities (ICE BofA 10-Year U.S. Treasury Index)	0.58	0.69
U.S. investment grade bonds (Bloomberg U.S. Aggregate Bond Index)	2.35	3.33
Tax-exempt municipal bonds (Bloomberg Municipal Bond Index)	4.33	5.42
U.S. high yield bonds (Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index)	6.18	11.01

Past performance is not an indication of future results.
Index performance is shown for illustrative purposes only.
You cannot invest directly in an index.

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Market Overview

iShares Trust

U.S. Corporate Bond Market Overview

Investment-grade and high yield corporate bonds delivered positive returns during the 12-month period that ended February 29, 2024. The Markit iBoxx USD Liquid Investment Grade and High Yield Indexes, broad measures of U.S. dollar-denominated investment-grade and high yield corporate bond performance, returned 6.27% and 10.40%, respectively. Both categories strongly outperformed the broader domestic investment-grade market, as gauged by the 3.33% return of the Bloomberg U.S. Aggregate Bond Index.

The 12-month gain for the index belies the challenging environment for the bond market through the first eight months of the period. During this time, yields drifted steadily higher (as prices fell) in response to better-than-expected economic growth and continued interest rate increases by the U.S. Federal Reserve (Fed). The Fed raised rates by a quarter-point at its meetings in March, May, and July 2023, moving its benchmark fed funds rate to a range of 5.25% - 5.50%. Although the Fed's aggressive actions contributed to a decline in inflation, U.S. economic growth remained robust behind persistent strength in the labor market. This trend gave rise to expectations that the central bank would need to keep rates "higher for longer," fueling a sharp sell-off in the bond market in the span from August through October 2023.

The investment backdrop improved considerably in the final two months of 2023, touching off a rally that helped the fixed-income market quickly recover its earlier losses. The headline Consumer Price Index fell to its lowest levels since early 2021 in the November report, surprising the markets and causing the consensus to shift toward the view that the Fed was in fact finished raising rates. In December, Fed Chairman Jerome Powell provided another positive surprise with his suggestion that rate cuts could begin as early as the first half of 2024. Bond prices moved surged in response, with the credit sectors leading the way amid a pronounced improvement in investor sentiment. While yields crept higher in January and February, broad-based indexes such as the Bloomberg U.S. Aggregate Bond Index finished in positive territory on the strength of their earlier advance.

Corporate bonds were the top-performing segment of the investment-grade market in the 12-month period. According to the Federal Reserve Bank of St. Louis Economic Database, the ICE BofA US Corporate Index Option-Adjusted Spread fell from 130 basis points (1.30 percentage points) to 100 basis points over the course of the period. The decline in yield spreads, which indicates outperformance relative to U.S. Treasuries, reflected the backdrop of better-than-expected corporate earnings and investors' hearty appetite for risk in the latter part of the period. Lower-quality investment-grade corporate bonds outpaced their higher-quality counterparts, which was in part a function of investors' willingness to take on greater risk in search of higher yields. In this environment, high yield corporate bonds produced strong gains that exceeded those of the investment-grade market. A meaningful contribution from income, together with positive price performance fueled by mounting hopes for a "soft landing" in the economy, provided a firm underpinning for the asset class.

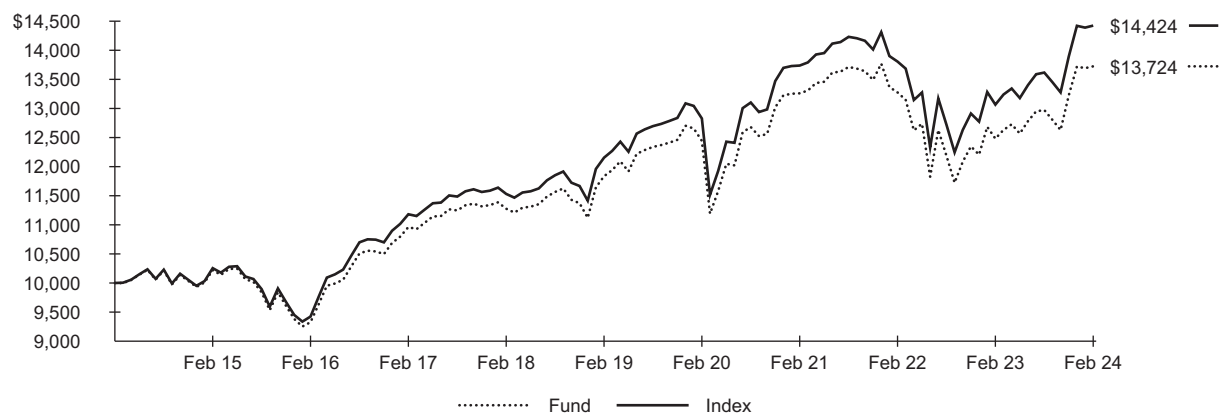
Investment Objective

The iShares iBoxx \$ High Yield Corporate Bond ETF (the "Fund") seeks to track the investment results of an index composed of U.S. dollar-denominated, high yield corporate bonds, as represented by the Markit iBoxx® USD Liquid High Yield Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns			Cumulative Total Returns		
	1 Year	5 Years	10 Years	1 Year	5 Years	10 Years
Fund NAV	9.96%	3.01%	3.22%	9.96%	15.96%	37.24%
Fund Market	10.11	3.03	3.19	10.11	16.09	36.88
Index	10.40	3.48	3.73	10.40	18.68	44.24

**GROWTH OF \$10,000 INVESTMENT
(AT NET ASSET VALUE)**



Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,057.90	\$ 2.51	\$ 1,000.00	\$ 1,022.40	\$ 2.46	0.49%

^(a) Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 182/366 (to reflect the one-half year period shown). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Disclosure of Expenses" for more information.

Portfolio Information

CREDIT QUALITY ALLOCATION

<i>Moody's Credit Rating*</i>	<i>Percent of Total Investments^(a)</i>
Baa	1.4%
Ba	40.4
B	44.6
Caa	11.8
Ca	0.8
Not Rated	1.0

MATURITY ALLOCATION

<i>Maturity</i>	<i>Percent of Total Investments^(a)</i>
0-1 Year	0.1%
1-5 Years	54.8
5-10 Years	43.2
10-15 Years	0.4
More than 20 Years	1.5

* Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service ("Moody's"), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

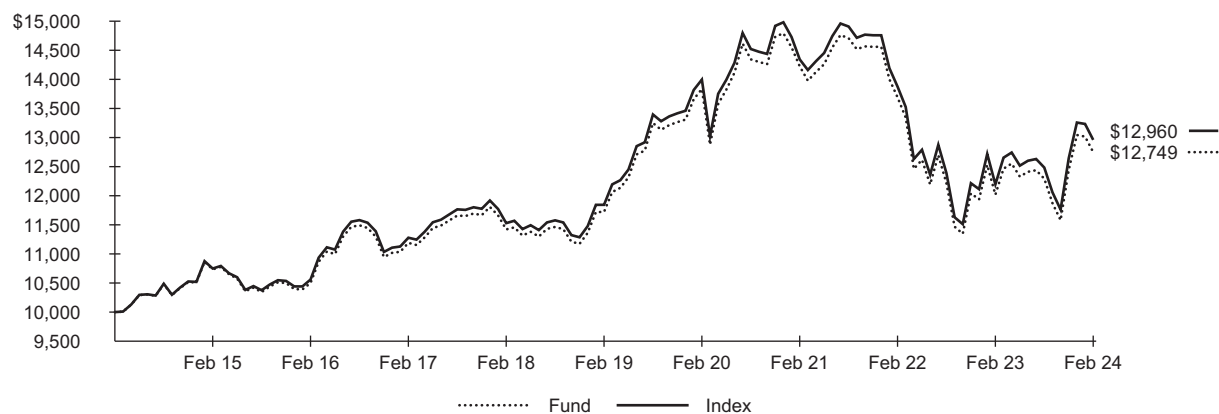
Investment Objective

The iShares iBoxx \$ Investment Grade Corporate Bond ETF (the "Fund") seeks to track the investment results of an index composed of U.S. dollar-denominated, investment-grade corporate bonds, as represented by the Markit iBoxx® USD Liquid Investment Grade Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns			Cumulative Total Returns		
	1 Year	5 Years	10 Years	1 Year	5 Years	10 Years
Fund NAV	6.09%	1.69%	2.46%	6.09%	8.77%	27.49%
Fund Market	5.99	1.67	2.43	5.99	8.65	27.08
Index	6.27	1.82	2.63	6.27	9.42	29.60

**GROWTH OF \$10,000 INVESTMENT
(AT NET ASSET VALUE)**



Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,037.10	\$ 0.71	\$ 1,000.00	\$ 1,024.20	\$ 0.70	0.14%

^(a) Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 182/366 (to reflect the one-half year period shown). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Disclosure of Expenses" for more information.

Portfolio Information

CREDIT QUALITY ALLOCATION

<i>Moody's Credit Rating*</i>	<i>Percent of Total Investments^(a)</i>
Aaa	2.6%
Aa	4.7
A	48.3
Baa	41.4
Ba	2.5
Not Rated	0.5

MATURITY ALLOCATION

<i>Maturity</i>	<i>Percent of Total Investments^(a)</i>
1-5 Years	19.5%
5-10 Years	36.2
10-15 Years	8.6
15-20 Years	8.1
More than 20 Years	27.6

* Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service ("Moody's"), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

About Fund Performance

Past performance is not an indication of future results. Financial markets have experienced extreme volatility and trading in many instruments has been disrupted. These circumstances may continue for an extended period of time and may continue to affect adversely the value and liquidity of each Fund's investments. As a result, current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at [iShares.com](https://www.fidelity.com). Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or "NAV" is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. Beginning August 10, 2020, the price used to calculate market return ("Market Price") is the closing price. Prior to August 10, 2020, Market Price was determined using the midpoint between the highest bid and the lowest ask on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund's NAV is calculated. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, index returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, index returns would be lower.

Disclosure of Expenses

Shareholders of each Fund may incur the following charges: (1) transactional expenses, including brokerage commissions on purchases and sales of fund shares and (2) ongoing expenses, including management fees and other fund expenses. The expense examples shown (which are based on a hypothetical investment of \$1,000 invested at the beginning of the period and held through the end of the period) are intended to assist shareholders both in calculating expenses based on an investment in each Fund and in comparing these expenses with similar costs of investing in other funds.

The expense examples provide information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. In order to estimate the expenses a shareholder paid during the period covered by this report, shareholders can divide their account value by \$1,000 and then multiply the result by the number under the heading entitled "Expenses Paid During the Period."

The expense examples also provide information about hypothetical account values and hypothetical expenses based on a fund's actual expense ratio and an assumed rate of return of 5% per year before expenses. In order to assist shareholders in comparing the ongoing expenses of investing in the Funds and other funds, compare the 5% hypothetical examples with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

The expenses shown in the expense examples are intended to highlight shareholders' ongoing costs only and do not reflect any transactional expenses, such as brokerage commissions and other fees paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing expenses only and will not help shareholders determine the relative total expenses of owning different funds. If these transactional expenses were included, shareholder expenses would have been higher.

Schedule of Investments

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Corporate Bonds & Notes		
Advertising — 1.0%		
Clear Channel Outdoor Holdings Inc.		
5.13%, 08/15/27 (Call 04/01/24) ^{(a)(b)}	\$ 21,060	\$ 19,691,100
7.50%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	18,143	15,036,011
7.75%, 04/15/28 (Call 04/15/24) ^{(a)(b)}	16,896	14,593,920
9.00%, 09/15/28 (Call 09/15/25) ^{(a)(b)}	12,455	12,990,565
CMG Media Corp., 8.88%, 12/15/27 (Call 03/11/24) ^{(a)(b)}	16,437	10,355,310
Lamar Media Corp.		
3.63%, 01/15/31 (Call 01/15/26) ^(b)	9,260	7,987,329
3.75%, 02/15/28 (Call 03/18/24) ^(b)	9,012	8,386,106
4.00%, 02/15/30 (Call 02/15/25) ^(b)	9,519	8,563,406
4.88%, 01/15/29 (Call 04/01/24) ^(b)	6,224	5,929,413
Outfront Media Capital LLC/Outfront Media Capital Corp.		
4.25%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	8,012	7,198,381
4.63%, 03/15/30 (Call 03/15/25) ^{(a)(b)}	8,055	7,173,515
5.00%, 08/15/27 (Call 03/11/24) ^{(a)(b)}	10,832	10,435,955
7.38%, 02/15/31 (Call 11/15/26) ^{(a)(b)}	7,355	7,649,200
Stagwell Global LLC, 5.63%, 08/15/29 (Call 08/15/24) ^{(a)(b)}	17,936	15,950,485
		151,940,696
Aerospace & Defense — 2.5%		
Bombardier Inc.		
6.00%, 02/15/28 (Call 04/01/24) ^{(a)(b)}	12,583	12,209,637
7.13%, 06/15/26 (Call 04/01/24) ^{(a)(b)}	16,032	16,164,825
7.50%, 02/01/29 (Call 02/01/26) ^{(a)(b)}	12,371	12,547,163
7.88%, 04/15/27 (Call 04/01/24) ^{(a)(b)}	33,333	33,348,673
8.75%, 11/15/30 (Call 11/15/26) ^{(a)(b)}	12,579	13,176,503
Rolls-Royce PLC		
3.63%, 10/14/25 (Call 07/14/25) ^(a)	15,651	15,167,697
5.75%, 10/15/27 (Call 07/15/27) ^(a)	17,465	17,377,675
Spirit AeroSystems Inc.		
4.60%, 06/15/28 (Call 03/15/28) ^(b)	11,899	10,474,095
9.38%, 11/30/29 (Call 11/30/25) ^{(a)(b)}	14,944	16,158,200
9.75%, 11/15/30 (Call 11/15/26) ^{(a)(b)}	20,867	22,351,748
TransDigm Inc.		
4.63%, 01/15/29 (Call 04/01/24) ^(b)	22,911	20,992,204
4.88%, 05/01/29 (Call 05/01/24) ^(b)	15,745	14,465,719
5.50%, 11/15/27 (Call 04/01/24)	49,129	47,470,896
6.38%, 03/01/29 (Call 03/01/26) ^{(a)(b)}	8,065	8,095,244
6.63%, 03/01/32 (Call 03/01/27) ^{(a)(b)}	11,200	11,270,560
6.75%, 08/15/28 (Call 02/15/25) ^(a)	40,068	40,562,039
6.88%, 12/15/30 (Call 08/18/26) ^{(a)(b)}	26,826	27,165,617
7.13%, 12/01/31 (Call 12/01/26) ^{(a)(b)}	18,789	19,276,843
7.50%, 03/15/27 (Call 04/01/24)	10,409	10,401,375
Triumph Group Inc.		
7.75%, 08/15/25 (Call 03/06/24) ^(b)	9,221	9,218,254
9.00%, 03/15/28 (Call 03/15/25) ^{(a)(b)}	21,619	22,596,827
		400,491,794
Agriculture — 0.3%		
Darling Ingredients Inc.		
5.25%, 04/15/27 (Call 03/11/24) ^(a)	7,026	6,890,609
6.00%, 06/15/30 (Call 06/15/25) ^{(a)(b)}	16,831	16,589,054
Vector Group Ltd.		
5.75%, 02/01/29 (Call 04/01/24) ^(a)	14,564	13,299,845
10.50%, 11/01/26 (Call 04/01/24) ^{(a)(b)}	10,466	10,531,413
		47,310,921
Airlines — 1.9%		
Air Canada, 3.88%, 08/15/26 (Call 02/15/26) ^(a)	20,062	18,990,689

Security	Par (000)	Value
Airlines (continued)		
American Airlines Group Inc., 3.75%, 03/01/25 ^{(a)(b)}		
	\$ 9,499	\$ 9,261,525
American Airlines Inc.		
7.25%, 02/15/28 (Call 02/15/25) ^{(a)(b)}	13,158	13,267,211
8.50%, 05/15/29 (Call 11/15/25) ^{(a)(b)}	16,271	17,102,669
American Airlines Inc./AA Advantage Loyalty IP Ltd.		
5.50%, 04/20/26 ^(a)	38,276	37,930,831
5.75%, 04/20/29 ^(a)	49,517	48,394,128
Delta Air Lines Inc.		
3.75%, 10/28/29 (Call 07/28/29) ^(b)	9,687	8,790,662
4.38%, 04/19/28 (Call 01/19/28) ^(b)	8,041	7,728,923
7.38%, 01/15/26 (Call 12/15/25) ^(b)	12,945	13,349,531
Hawaiian Brand Intellectual Property Ltd./Hawaiian Miles Loyalty Ltd., 5.75%, 01/20/26 (Call 03/11/24) ^{(a)(b)}		
	20,852	19,679,001
Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8.00%, 09/20/25 (Call 03/11/24) ^{(a)(b)}		
	18,217	13,161,295
United Airlines Inc.		
4.38%, 04/15/26 (Call 10/15/25) ^(a)	32,416	31,203,100
4.63%, 04/15/29 (Call 10/15/28) ^(a)	35,055	32,338,238
VistaJet Malta Finance PLC/Vista Management Holding Inc.		
6.38%, 02/01/30 (Call 02/01/25) ^{(a)(b)}	16,498	12,043,540
7.88%, 05/01/27 (Call 05/01/24) ^{(a)(b)}	9,484	8,085,584
9.50%, 06/01/28 (Call 06/01/25) ^{(a)(b)}	7,874	6,695,164
		298,022,091
Alternate Investments — 0.1%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.75%, 01/15/29 (Call 10/15/28) ^(a)		
	12,011	12,556,322
Apparel — 0.2%		
Hanesbrands Inc.		
4.88%, 05/15/26 (Call 02/15/26) ^{(a)(b)}	14,864	14,354,462
9.00%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	10,185	10,210,463
		24,564,925
Auto Manufacturers — 0.6%		
Allison Transmission Inc.		
3.75%, 01/30/31 (Call 01/30/26) ^{(a)(b)}	16,518	14,205,480
4.75%, 10/01/27 (Call 03/11/24) ^{(a)(b)}	5,992	5,731,468
5.88%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	8,933	8,799,005
Aston Martin Capital Holdings Ltd., 10.50%, 11/30/25 (Call 11/01/24) ^{(a)(b)}		
	21,782	22,078,017
Ford Motor Credit Co. LLC, 2.30%, 02/10/25 (Call 01/10/25)		
	451	436,331
Jaguar Land Rover Automotive PLC		
4.50%, 10/01/27 (Call 07/01/27) ^(a)	7,852	7,354,576
5.50%, 07/15/29 (Call 07/15/24) ^(a)	6,718	6,453,479
5.88%, 01/15/28 (Call 04/02/24) ^{(a)(b)}	8,714	8,580,676
7.75%, 10/15/25 (Call 04/02/24) ^(a)	13,827	13,949,784
		87,588,816
Auto Parts & Equipment — 1.8%		
Adient Global Holdings Ltd.		
4.88%, 08/15/26 (Call 04/02/24) ^{(a)(b)}	13,088	12,662,640
7.00%, 04/15/28 (Call 04/15/25) ^{(a)(b)}	8,921	9,093,215
8.25%, 04/15/31 (Call 04/15/26) ^{(a)(b)}	8,501	8,949,971
American Axle & Manufacturing Inc.		
5.00%, 10/01/29 (Call 10/01/24) ^(b)	9,613	8,321,253
6.50%, 04/01/27 (Call 04/01/24) ^(b)	7,874	7,771,008
6.88%, 07/01/28 (Call 03/11/24) ^(b)	6,806	6,554,927

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Auto Parts & Equipment (continued)		
Clarios Global LP, 6.75%, 05/15/25 (Call 04/01/24) ^(a)	\$ 8,712	\$ 8,709,648
Clarios Global LP/Clarios U.S. Finance Co. 6.25%, 05/15/26 (Call 04/01/24) ^{(a)(b)}	12,755	12,717,810
6.75%, 05/15/28 (Call 05/15/25) ^(a)	12,514	12,672,302
8.50%, 05/15/27 (Call 04/01/24) ^{(a)(b)}	36,076	36,198,777
Dana Inc. 4.25%, 09/01/30 (Call 05/01/26) ^(b)	6,566	5,646,629
5.38%, 11/15/27 (Call 03/11/24) ^(b)	6,030	5,813,523
5.63%, 06/15/28 (Call 03/11/24) ^(b)	6,671	6,448,906
Goodyear Tire & Rubber Co. (The) 4.88%, 03/15/27 (Call 12/15/26) ^(b)	11,110	10,651,712
5.00%, 05/31/26 (Call 04/01/24) ^(b)	14,281	13,916,433
5.00%, 07/15/29 (Call 04/15/29) ^(b)	13,747	12,660,492
5.25%, 04/30/31 (Call 01/30/31) ^(b)	9,039	8,174,959
5.25%, 07/15/31 (Call 04/15/31) ^(b)	10,136	9,143,689
5.63%, 04/30/33 (Call 01/30/33) ^(b)	7,104	6,349,200
9.50%, 05/31/25 (Call 03/18/24)	12,191	12,324,205
IHO Verwaltungs GmbH, 6.38%, 05/15/29 (Call 05/15/24), (7.13% PIK) ^{(a)(c)}	420	413,956
Tenneco Inc., 8.00%, 11/17/28 (Call 11/17/24) ^{(a)(b)}	31,704	28,890,270
ZF North America Capital Inc. 4.75%, 04/29/25 ^{(a)(b)}	21,294	20,974,590
6.88%, 04/14/28 (Call 03/14/28) ^(a)	10,388	10,595,760
7.13%, 04/14/30 (Call 02/14/30) ^{(a)(b)}	9,881	10,283,381
		285,939,256
Banks — 0.9%		
Freedom Mortgage Corp. 6.63%, 01/15/27 (Call 01/15/25) ^{(a)(b)}	8,743	8,326,308
7.63%, 05/01/26 (Call 03/18/24) ^(a)	9,348	9,262,279
12.00%, 10/01/28 (Call 10/01/25) ^{(a)(b)}	13,046	14,115,772
12.25%, 10/01/30 (Call 10/01/26) ^{(a)(b)}	9,120	10,026,926
Intesa Sanpaolo SpA 4.20%, 06/01/32 (Call 06/01/31), (1-year CMT + 2.600%) ^{(a)(d)}	12,710	10,422,835
5.71%, 01/15/26 ^{(a)(b)}	25,584	25,343,994
UniCredit SpA 5.46%, 06/30/35 (Call 06/30/30), (5-year CMT + 4.750%) ^{(a)(b)(d)}	25,776	23,810,436
5.86%, 06/19/32 (Call 06/19/27), (5-year USD ICE Swap + 3.703%) ^{(a)(b)(d)}	16,100	15,589,944
7.30%, 04/02/34 (Call 04/02/29), (5-year USD ICE Swap + 4.914%) ^{(a)(d)}	20,924	21,303,620
		138,202,114
Building Materials — 1.5%		
Builders FirstSource Inc. 4.25%, 02/01/32 (Call 08/01/26) ^{(a)(b)}	21,312	18,728,985
5.00%, 03/01/30 (Call 03/01/25) ^{(a)(b)}	8,901	8,408,356
6.38%, 06/15/32 (Call 06/15/27) ^{(a)(b)}	11,841	11,826,199
6.38%, 03/01/34 (Call 03/01/29) ^{(a)(b)}	10,140	10,116,678
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 (Call 08/01/24) ^{(a)(b)}	11,975	12,289,344
EMRLD Borrower LP/Emerald Co-Issuer Inc., 6.63%, 12/15/30 (Call 06/15/26) ^(a)	48,866	49,037,031
Smyrna Ready Mix Concrete LLC 6.00%, 11/01/28 (Call 04/01/24) ^{(a)(b)}	20,809	20,209,709
8.88%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	18,031	19,103,980
Standard Industries Inc./NJ 3.38%, 01/15/31 (Call 07/15/25) ^{(a)(b)}	18,591	15,398,925

Security	Par (000)	Value
Building Materials (continued)		
4.38%, 07/15/30 (Call 07/15/25) ^{(a)(b)}	\$ 26,678	\$ 23,743,420
4.75%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	16,539	15,595,285
5.00%, 02/15/27 (Call 04/01/24) ^(a)	14,207	13,675,800
Summit Materials LLC/Summit Materials Finance Corp. 5.25%, 01/15/29 (Call 03/11/24) ^{(a)(b)}	11,547	11,155,124
7.25%, 01/15/31 (Call 01/15/27) ^{(a)(b)}	13,568	14,042,880
		243,331,716
Chemicals — 2.0%		
ASP Unifrax Holdings Inc 5.25%, 09/30/28 (Call 09/30/24) ^{(a)(b)}	13,292	8,422,420
7.50%, 09/30/29 (Call 09/30/24) ^{(a)(b)}	6,743	3,674,935
Avient Corp. 5.75%, 05/15/25 (Call 04/01/24) ^(a)	11,083	10,994,890
7.13%, 08/01/30 (Call 08/01/25) ^{(a)(b)}	12,375	12,634,380
Axalta Coating Systems Dutch Holding B BV, 7.25%, 02/15/31 (Call 11/15/26) ^{(a)(b)}	7,998	8,317,520
Axalta Coating Systems LLC, 3.38%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	11,652	10,326,585
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 06/15/27 (Call 04/01/24) ^{(a)(b)}	8,033	7,752,032
Chemours Co. (The) 4.63%, 11/15/29 (Call 11/15/24) ^{(a)(b)}	10,237	8,419,933
5.38%, 05/15/27 (Call 02/15/27) ^(b)	8,047	7,403,240
5.75%, 11/15/28 (Call 03/11/24) ^{(a)(b)}	13,024	11,428,560
INEOS Finance PLC 6.75%, 05/15/28 (Call 02/15/25) ^(a)	4,296	4,199,340
7.50%, 04/15/29 (Call 04/15/26) ^(a)	3,369	3,344,069
Methanex Corp. 5.13%, 10/15/27 (Call 04/15/27)	10,733	10,317,096
5.25%, 12/15/29 (Call 09/15/29) ^(b)	12,157	11,564,346
NOVA Chemicals Corp. 4.25%, 05/15/29 (Call 05/15/24) ^{(a)(b)}	10,617	8,798,839
5.00%, 05/01/25 (Call 01/31/25) ^{(a)(b)}	9,051	8,848,516
5.25%, 06/01/27 (Call 03/03/27) ^{(a)(b)}	16,598	15,381,803
8.50%, 11/15/28 (Call 11/15/25) ^{(a)(b)}	6,458	6,821,147
9.00%, 02/15/30 (Call 08/15/26) ^{(a)(b)}	9,590	9,625,962
Olin Corp. 5.00%, 02/01/30 (Call 04/01/24) ^(b)	8,606	8,048,762
5.13%, 09/15/27 (Call 04/01/24)	8,167	7,921,990
5.63%, 08/01/29 (Call 08/01/24) ^(b)	10,622	10,389,644
Olympus Water U.S. Holding Corp. 4.25%, 10/01/28 (Call 10/01/24) ^{(a)(b)}	13,585	12,183,198
6.25%, 10/01/29 (Call 10/01/24) ^{(a)(b)}	7,274	6,500,483
9.75%, 11/15/28 (Call 06/01/25) ^{(a)(b)}	28,176	29,931,680
SCIH Salt Holdings Inc. 4.88%, 05/01/28 (Call 05/01/24) ^{(a)(b)}	18,197	16,627,509
6.63%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	11,609	10,542,737
Tronox Inc., 4.63%, 03/15/29 (Call 04/01/24) ^{(a)(b)}	18,760	16,608,346
WR Grace Holdings LLC 4.88%, 06/15/27 (Call 04/01/24) ^(a)	12,451	11,829,664
5.63%, 08/15/29 (Call 08/15/24) ^{(a)(b)}	18,930	16,597,209
		315,456,835
Commercial Services — 4.5%		
ADT Security Corp. (The), 4.13%, 08/01/29 (Call 08/01/28) ^{(a)(b)}	15,946	14,467,508
Albion Financing 1 Sarl/Aggreko Holdings Inc., 6.13%, 10/15/26 (Call 04/01/24) ^{(a)(b)}	9,799	9,649,565

Schedule of Investments (continued)

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iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
Albion Financing 2 Sarl, 8.75%, 04/15/27 (Call 04/01/24) ^{(a)(b)}	\$ 7,427	\$ 7,438,037
Allied Universal Holdco LLC, 7.88%, 02/15/31 (Call 02/15/27) ^(a)	11,739	11,656,827
Allied Universal Holdco LLC/Allied Universal Finance Corp.		
6.00%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	15,625	12,949,219
6.63%, 07/15/26 (Call 04/01/24) ^(a)	15,270	15,215,639
9.75%, 07/15/27 (Call 04/01/24) ^{(a)(b)}	18,236	18,122,025
Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 Sarl		
4.63%, 06/01/28 (Call 06/01/24) ^(a)	20,534	18,281,677
4.63%, 06/01/28 (Call 06/01/24) ^{(a)(b)}	13,034	11,549,199
APX Group Inc.		
5.75%, 07/15/29 (Call 07/15/24) ^{(a)(b)}	12,837	12,180,853
6.75%, 02/15/27 (Call 04/01/24) ^{(a)(b)}	11,527	11,542,792
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 (Call 04/01/24) ^{(a)(b)}	8,364	7,569,755
5.38%, 03/01/29 (Call 04/01/24) ^{(a)(b)}	9,510	8,657,524
5.75%, 07/15/27 (Call 03/11/24) ^{(a)(b)}	6,809	6,485,572
8.00%, 02/15/31 (Call 11/15/26) ^{(a)(b)}	8,627	8,325,055
Block Inc.		
2.75%, 06/01/26 (Call 05/01/26) ^(b)	17,058	15,940,665
3.50%, 06/01/31 (Call 03/01/31) ^(b)	17,028	14,558,940
Brink's Co. (The)		
4.63%, 10/15/27 (Call 04/01/24) ^(a)	10,456	9,866,377
5.50%, 07/15/25 (Call 04/01/24) ^(a)	4,049	4,033,816
Garda World Security Corp.		
4.63%, 02/15/27 (Call 04/01/24) ^{(a)(b)}	9,166	8,745,546
6.00%, 06/01/29 (Call 06/01/24) ^(a)	9,158	8,013,250
7.75%, 02/15/28 (Call 02/15/25) ^{(a)(b)}	7,013	7,124,647
9.50%, 11/01/27 (Call 04/01/24) ^{(a)(b)}	11,608	11,651,530
GTCR W-2 Merger Sub LLC, 7.50%, 01/15/31 (Call 01/15/27) ^(a)	38,046	39,657,819
Herc Holdings Inc., 5.50%, 07/15/27 (Call 04/01/24) ^(a)	19,687	19,278,237
Hertz Corp. (The)		
4.63%, 12/01/26 (Call 04/01/24) ^{(a)(b)}	10,137	8,944,421
5.00%, 12/01/29 (Call 12/01/24) ^{(a)(b)}	16,240	12,362,700
MPH Acquisition Holdings LLC		
5.50%, 09/01/28 (Call 09/01/24) ^{(a)(b)}	16,676	14,549,810
5.75%, 11/01/28 (Call 04/01/24) ^{(a)(b)}	16,571	13,215,372
Neptune Bidco U.S. Inc., 9.29%, 04/15/29 (Call 10/15/25) ^(a)	43,527	40,958,907
Prime Security Services Borrower LLC/Prime Finance Inc.		
3.38%, 08/31/27 (Call 08/31/26) ^{(a)(b)}	16,980	15,558,349
5.75%, 04/15/26 ^(a)	22,711	22,543,166
6.25%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	23,495	23,142,575
Sabre GBLB Inc.		
8.63%, 06/01/27 (Call 03/01/25) ^{(a)(b)}	14,903	13,114,640
11.25%, 12/15/27 (Call 06/15/25) ^{(a)(b)}	9,545	8,972,300
Service Corp. International/U.S.		
3.38%, 08/15/30 (Call 08/15/25) ^(b)	13,923	11,958,465
4.00%, 05/15/31 (Call 05/15/26) ^(b)	13,898	12,188,859
4.63%, 12/15/27 (Call 04/01/24) ^(b)	8,698	8,355,802
5.13%, 06/01/29 (Call 06/01/24) ^(b)	12,683	12,376,071
Sotheby's, 7.38%, 10/15/27 (Call 03/11/24) ^{(a)(b)}	13,262	12,743,854
United Rentals North America Inc. 3.75%, 01/15/32 (Call 07/15/26) ^(b)	11,842	10,254,728

Security	Par (000)	Value
Commercial Services (continued)		
3.88%, 11/15/27 (Call 03/11/24)	\$ 12,864	\$ 12,092,160
3.88%, 02/15/31 (Call 08/15/25) ^(b)	18,331	16,254,857
4.00%, 07/15/30 (Call 07/15/25) ^(b)	12,438	11,267,722
4.88%, 01/15/28 (Call 03/11/24) ^(b)	28,237	27,276,196
5.25%, 01/15/30 (Call 01/15/25) ^(b)	12,536	12,128,580
5.50%, 05/15/27 (Call 04/01/24) ^(b)	7,744	7,679,880
Valvoline Inc.		
3.63%, 06/15/31 (Call 06/15/26) ^{(a)(b)}	8,611	7,299,975
4.25%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	8,241	8,189,494
Verscend Escrow Corp., 9.75%, 08/15/26 (Call 04/01/24) ^(a)	20,034	20,091,548
Wand NewCo 3 Inc., 7.63%, 01/30/32 (Call 01/30/27) ^{(a)(b)}	21,003	21,580,582
Williams Scotsman Inc.		
4.63%, 08/15/28 (Call 04/01/24) ^{(a)(b)}	8,133	7,637,050
6.13%, 06/15/25 (Call 03/18/24) ^(a)	6,519	6,503,224
7.38%, 10/01/31 (Call 10/01/26) ^{(a)(b)}	8,483	8,802,809
		721,006,170
Computers — 1.4%		
McAfee Corp., 7.38%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	33,782	29,884,402
NCR Atleos Corp., 9.50%, 04/01/29 (Call 10/01/26) ^{(a)(b)}	23,237	24,650,274
NCR Voyix Corp.		
5.00%, 10/01/28 (Call 04/01/24) ^{(a)(b)}	10,921	10,147,594
5.13%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	19,788	18,332,048
5.25%, 10/01/30 (Call 10/01/25) ^{(a)(b)}	7,616	6,881,310
Presidio Holdings Inc.		
4.88%, 02/01/27 (Call 04/01/24) ^{(a)(b)}	8,393	8,062,531
8.25%, 02/01/28 (Call 04/01/24) ^{(a)(b)}	8,761	8,629,585
Seagate HDD Cayman		
4.09%, 06/01/29 (Call 03/01/29) ^(b)	8,158	7,442,619
4.88%, 06/01/27 (Call 03/01/27) ^(b)	8,258	8,006,048
8.25%, 12/15/29 (Call 07/15/26) ^{(a)(b)}	9,244	9,888,641
8.50%, 07/15/31 (Call 07/15/26) ^{(a)(b)}	8,963	9,674,025
9.63%, 12/01/32 (Call 12/01/27) ^(b)	13,105	14,821,907
Vericast Corp., 11.00%, 09/15/26 (Call 04/01/24) ^(a)	23,885	25,091,162
Western Digital Corp.		
2.85%, 02/01/29 (Call 12/01/28)	3	2,526
4.75%, 02/15/26 (Call 11/15/25)	38,089	37,177,062
		218,691,734
Cosmetics & Personal Care — 0.3%		
Coty Inc., 5.00%, 04/15/26 (Call 04/01/24) ^{(a)(b)}	9,885	9,699,297
Coty Inc./HFC Prestige Products Inc./HFC Prestige International U.S. LLC		
4.75%, 01/15/29 (Call 01/15/25) ^(a)	8,880	8,360,698
6.63%, 07/15/30 (Call 07/16/26) ^{(a)(b)}	12,758	12,960,852
Edgewell Personal Care Co.		
4.13%, 04/01/29 (Call 04/01/24) ^{(a)(b)}	8,280	7,498,368
5.50%, 06/01/28 (Call 04/01/24) ^{(a)(b)}	12,297	11,970,392
		50,489,607
Distribution & Wholesale — 0.4%		
American Builders & Contractors Supply Co. Inc.		
3.88%, 11/15/29 (Call 11/15/24) ^{(a)(b)}	6,890	6,148,636
4.00%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	11,507	10,741,554
H&E Equipment Services Inc., 3.88%, 12/15/28 (Call 04/01/24) ^{(a)(b)}	21,636	19,532,981

Schedule of Investments (continued)

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iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Distribution & Wholesale (continued)		
Ritchie Bros Holdings Inc.		
6.75%, 03/15/28 (Call 03/15/25) ^(a)	\$ 9,075	\$ 9,291,325
7.75%, 03/15/31 (Call 03/15/26) ^{(a)(b)}	12,885	13,556,363
Wesco Aircraft Holdings Inc.		
8.50%, 11/15/24 (Call 04/01/24) ^{(a)(e)(f)}	9,458	2,251,004
9.00%, 11/15/26 (Call 04/01/24) ^{(a)(b)(e)(f)}	13,501	3,206,488
		64,728,351
Diversified Financial Services — 4.5%		
AG Issuer LLC, 6.25%, 03/01/28 (Call 04/01/24) ^(a)	8,235	8,003,047
AG TTMT Escrow Issuer LLC, 8.63%, 09/30/27 (Call 09/30/24) ^{(a)(b)}	9,071	9,339,853
Ally Financial Inc.		
5.75%, 11/20/25 (Call 10/21/25) ^(b)	16,680	16,587,798
6.70%, 02/14/33 (Call 11/16/32) ^(b)	8,921	8,772,118
Aretec Group Inc.		
7.50%, 04/01/29 (Call 04/01/24) ^{(a)(b)}	7,385	6,831,125
10.00%, 08/15/30 (Call 10/15/26) ^{(a)(b)}	12,021	13,087,864
Bread Financial Holdings Inc.		
7.00%, 01/15/26 (Call 04/01/24) ^{(a)(b)}	2,260	2,276,342
9.75%, 03/15/29 (Call 03/15/26) ^(a)	14,983	15,332,104
Burford Capital Global Finance LLC		
6.25%, 04/15/28 (Call 04/15/24) ^{(a)(b)}	6,057	5,833,739
9.25%, 07/01/31 (Call 07/01/26) ^(a)	7,107	7,462,350
Coinbase Global Inc.		
3.38%, 10/01/28 (Call 10/01/24) ^{(a)(b)}	16,968	14,295,540
3.63%, 10/01/31 (Call 10/01/26) ^{(a)(b)}	12,425	9,722,562
Credit Acceptance Corp.		
6.63%, 03/15/26 (Call 03/11/24) ^(b)	5,788	5,772,662
9.25%, 12/15/28 (Call 12/15/25) ^{(a)(b)}	11,096	11,738,791
Curo Group Holdings Corp., 7.50%, 08/01/28 (Call 08/01/24) ^(a)	7,417	2,002,590
Freedom Mortgage Holdings LLC, 9.25%, 02/01/29 (Call 02/01/26) ^{(a)(b)}	7,440	7,551,600
GGAM Finance Ltd.		
8.00%, 02/15/27 (Call 08/15/26) ^(a)	11,821	12,151,066
8.00%, 06/15/28 (Call 12/15/27) ^{(a)(b)}	10,634	10,992,897
7.75%, 05/15/26 (Call 11/15/25) ^{(a)(b)}	6,809	6,919,646
goeasy Ltd., 7.63%, 07/01/29 (Call 07/01/26) ^(a)	5,405	5,404,565
Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 08/15/28 (Call 08/15/24) ^(a)	16,682	15,025,878
LD Holdings Group LLC		
6.13%, 04/01/28 (Call 04/01/24) ^{(a)(b)}	8,615	7,031,994
6.50%, 11/01/25 (Call 04/01/24) ^(a)	8,733	8,132,606
Macquarie Airfinance Holdings Ltd.		
8.13%, 03/30/29 (Call 09/30/25) ^(a)	7,761	8,096,178
8.38%, 05/01/28 (Call 05/01/25) ^(a)	8,178	8,549,947
Midcap Financial Issuer Trust		
5.63%, 01/15/30 (Call 01/15/25) ^{(a)(b)}	7,483	6,376,451
6.50%, 05/01/28 (Call 05/01/24) ^{(a)(b)}	16,252	14,890,895
Nationstar Mortgage Holdings Inc.		
5.00%, 02/01/26 (Call 04/01/24) ^{(a)(b)}	8,814	8,560,597
5.13%, 12/15/30 (Call 12/15/25) ^{(a)(b)}	11,402	10,173,891
5.50%, 08/15/28 (Call 04/01/24) ^{(a)(b)}	14,329	13,549,144
5.75%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	10,531	9,648,680
6.00%, 01/15/27 (Call 04/01/24) ^(a)	10,502	10,331,342
Nationstar Mortgage Holdings, Inc., 7.13%, 02/01/32 (Call 02/01/27) ^(a)	10,850	10,673,687
Navient Corp.		
4.88%, 03/15/28 (Call 06/15/27)	8,193	7,478,816
5.00%, 03/15/27 (Call 09/15/26) ^(b)	12,015	11,403,436

Security	Par (000)	Value
Diversified Financial Services (continued)		
5.50%, 03/15/29 (Call 06/15/28) ^(b)	\$ 12,993	\$ 11,777,613
6.75%, 06/25/25 ^(b)	8,105	8,151,361
6.75%, 06/15/26 ^(b)	8,674	8,704,858
9.38%, 07/25/30 (Call 10/25/29)	7,952	8,309,840
11.50%, 03/15/31 (Call 03/15/27) ^(b)	8,435	9,226,372
NFP Corp.		
4.88%, 08/15/28 (Call 04/01/24) ^{(a)(b)}	10,537	10,510,657
6.88%, 08/15/28 (Call 04/01/24) ^(a)	32,939	33,519,550
OneMain Finance Corp.		
3.50%, 01/15/27 (Call 04/01/24)	12,371	11,394,186
3.88%, 09/15/28 (Call 09/15/24) ^(b)	10,380	9,069,006
4.00%, 09/15/30 (Call 09/15/25) ^(b)	14,407	12,146,902
5.38%, 11/15/29 (Call 05/15/29) ^(b)	12,663	11,760,761
6.63%, 01/15/28 (Call 07/15/27) ^(b)	12,924	12,865,260
6.88%, 03/15/25	20,019	20,219,190
7.13%, 03/15/26 ^(b)	28,632	29,097,270
7.88%, 03/15/30 (Call 12/15/26) ^(b)	11,345	11,537,525
9.00%, 01/15/29 (Call 07/15/25) ^(b)	15,207	15,969,023
PennyMac Financial Services Inc.		
4.25%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	10,636	9,587,490
5.38%, 10/15/25 (Call 04/01/24) ^(a)	11,607	11,428,409
5.75%, 09/15/31 (Call 09/15/26) ^{(a)(b)}	8,585	7,899,059
7.88%, 12/15/29 (Call 12/15/26) ^{(a)(b)}	12,561	12,847,495
PRA Group Inc., 8.38%, 02/01/28 (Call 02/01/25) ^{(a)(b)}	7,149	6,988,148
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc.		
2.88%, 10/15/26 (Call 04/01/24) ^{(a)(b)}	19,390	17,846,292
3.63%, 03/01/29 (Call 04/01/24) ^{(a)(b)}	13,171	11,684,578
3.88%, 03/01/31 (Call 03/01/26) ^{(a)(b)}	20,723	17,718,165
4.00%, 10/15/33 (Call 10/15/27) ^{(a)(b)}	14,315	11,864,057
SLM Corp.		
3.13%, 11/02/26 (Call 10/02/26) ^(b)	8,628	7,937,199
4.20%, 10/29/25 (Call 09/29/25) ^(b)	8,655	8,366,183
Synchrony Financial, 7.25%, 02/02/33 (Call 11/02/32) ^(b)	12,684	12,329,102
United Wholesale Mortgage LLC		
5.50%, 11/15/25 (Call 04/01/24) ^(a)	13,260	13,021,701
5.50%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	11,897	11,105,612
5.75%, 06/15/27 (Call 06/15/24) ^{(a)(b)}	8,642	8,382,740
		723,267,405
Electric — 3.0%		
Calpine Corp.		
3.75%, 03/01/31 (Call 03/01/26) ^{(a)(b)}	14,666	12,574,665
4.50%, 02/15/28 (Call 04/01/24) ^(a)	21,449	20,194,639
4.63%, 02/01/29 (Call 04/01/24) ^{(a)(b)}	11,790	10,831,057
5.00%, 02/01/31 (Call 02/01/26) ^{(a)(b)}	13,957	12,509,834
5.13%, 03/15/28 (Call 04/01/24) ^{(a)(b)}	23,180	22,002,379
5.25%, 06/01/26 (Call 04/01/24) ^{(a)(b)}	5,621	5,542,022
Clearway Energy Operating LLC		
3.75%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	15,805	13,342,107
4.75%, 03/15/28 (Call 03/11/24) ^(a)	13,912	13,004,659
DPL Inc.		
4.13%, 07/01/25 (Call 04/01/25) ^(b)	8,801	8,579,508
4.35%, 04/15/29 (Call 01/15/29) ^(b)	6,938	6,263,696
Edison International		
7.88%, 06/15/54 (Call 03/15/29), (5-year CMT + 3.658%) ^{(b)(d)}	7,650	7,816,177
8.13%, 06/15/53 (Call 03/15/28), (5-year CMT + 3.864%) ^(d)	7,987	8,208,639

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Electricite de France SA, 9.13%, (Call 03/15/33), (5-year CMT + 5.411%)(a)(d)(g)	\$ 25,128	\$ 27,891,577
Emera Inc., Series 16-A, 6.75%, 06/15/76 (Call 06/15/26), (3-mo. LIBOR US + 5.440%)(b)(d)	21,180	20,832,419
FirstEnergy Corp. 2.65%, 03/01/30 (Call 12/01/29)(b)	9,776	8,368,970
Series B, 2.25%, 09/01/30 (Call 06/01/30)(b)	7,805	6,422,488
Series B, 4.15%, 07/15/27 (Call 04/15/27)(b)	23,738	22,551,100
NextEra Energy Operating Partners LP 3.88%, 10/15/26 (Call 07/15/26)(a)(b)	8,351	7,806,765
4.25%, 09/15/24 (Call 07/15/24)(a)	218	215,222
4.50%, 09/15/27 (Call 06/15/27)(a)(b)	9,260	8,647,957
7.25%, 01/15/29 (Call 10/15/28)(a)(b)	12,136	12,329,414
NRG Energy Inc. 3.38%, 02/15/29 (Call 03/11/24)(a)(b)	8,058	7,030,605
3.63%, 02/15/31 (Call 02/15/26)(a)(b)	17,642	14,797,227
3.88%, 02/15/32 (Call 02/15/27)(a)(b)	8,465	7,096,907
5.25%, 06/15/29 (Call 06/15/24)(a)(b)	12,643	11,993,322
5.75%, 01/15/28 (Call 03/18/24)(b)	12,694	12,503,590
PG&E Corp. 5.00%, 07/01/28 (Call 03/11/24)(b)	17,333	16,542,658
5.25%, 07/01/30 (Call 07/01/25)(b)	16,656	15,656,140
Pike Corp. 5.50%, 09/01/28 (Call 04/01/24)(a)	13,010	12,370,071
8.63%, 01/31/31 (Call 01/31/27)(a)(b)	6,455	6,810,532
Talen Energy Supply LLC, 8.63%, 06/01/30 (Call 06/01/26)(a)	19,419	20,487,045
Vistra Operations Co. LLC 4.38%, 05/01/29 (Call 05/01/24)(a)(b)	20,212	18,424,681
5.00%, 07/31/27 (Call 03/11/24)(a)(b)	21,810	20,899,917
5.50%, 09/01/26 (Call 03/11/24)(a)(b)	17,350	17,058,664
5.63%, 02/15/27 (Call 03/11/24)(a)(b)	22,638	22,072,050
7.75%, 10/15/31 (Call 10/15/26)(a)(b)	24,526	25,367,242
		485,045,945
Electrical Components & Equipment — 0.5%		
Energizer Holdings Inc. 4.38%, 03/31/29 (Call 04/01/24)(a)(b)	13,320	11,796,192
4.75%, 06/15/28 (Call 04/01/24)(a)	9,231	8,475,212
WESCO Distribution Inc. 6.38%, 03/15/29 (Call 03/15/26)(a)	3,735	3,739,790
6.63%, 03/15/32 (Call 03/15/27)(a)	4,265	4,270,617
7.13%, 06/15/25 (Call 04/01/24)(a)	26,548	26,700,385
7.25%, 06/15/28 (Call 04/01/24)(a)(b)	22,501	22,987,078
		77,969,274
Electronics — 0.5%		
Imola Merger Corp., 4.75%, 05/15/29 (Call 05/15/24)(a)(b)	33,026	30,582,076
Sensata Technologies BV 4.00%, 04/15/29 (Call 04/15/24)(a)(b)	15,934	14,469,028
5.00%, 10/01/25(a)	9,587	9,496,902
5.88%, 09/01/30 (Call 09/01/25)(a)(b)	8,554	8,347,625
Sensata Technologies Inc. 3.75%, 02/15/31 (Call 02/15/26)(a)(b)	11,993	10,254,015
4.38%, 02/15/30 (Call 11/15/29)(a)	7,692	7,006,835
		80,156,481

Security	Par (000)	Value
Energy - Alternate Sources — 0.1%		
TerraForm Power Operating LLC 4.75%, 01/15/30 (Call 01/15/25)(a)	\$ 12,081	\$ 10,947,709
5.00%, 01/31/28 (Call 07/31/27)(a)	12,846	12,139,470
		23,087,179
Engineering & Construction — 0.2%		
Brand Industrial Services Inc., 10.38%, 08/01/30 (Call 08/01/26)(b)	22,071	23,471,599
Entertainment — 2.9%		
AMC Entertainment Holdings Inc., 7.50%, 02/15/29 (Call 02/15/25)(a)(b)	16,310	11,264,774
Caesars Entertainment Inc. 4.63%, 10/15/29 (Call 10/15/24)(a)(b)	20,515	18,722,847
6.50%, 02/15/32 (Call 02/15/27)(a)	7,646	7,696,693
7.00%, 02/15/30 (Call 02/15/26)(a)	35,010	35,913,188
8.13%, 07/01/27 (Call 03/11/24)(a)(b)	29,104	29,867,980
Cedar Fair LP, 5.25%, 07/15/29 (Call 07/15/24)(b)	7,340	6,935,026
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op 5.38%, 04/15/27 (Call 04/01/24)(b)	9,341	9,236,918
5.50%, 05/01/25 (Call 04/01/24)(a)	15,130	15,087,296
Churchill Downs Inc. 4.75%, 01/15/28 (Call 04/01/24)(a)(b)	11,214	10,593,345
5.50%, 04/01/27 (Call 04/01/24)(a)(b)	9,801	9,624,582
5.75%, 04/01/30 (Call 04/01/25)(a)(b)	20,162	19,371,650
6.75%, 05/01/31 (Call 05/01/26)(a)(b)	10,414	10,424,124
Cinemark USA Inc. 5.25%, 07/15/28 (Call 07/15/24)(a)(b)	13,396	12,508,515
5.88%, 03/15/26 (Call 04/01/24)(a)(b)	6,672	6,588,600
International Game Technology PLC 4.13%, 04/15/26 (Call 04/02/24)(a)(b)	13,027	12,590,190
5.25%, 01/15/29 (Call 04/02/24)(a)(b)	11,466	11,102,592
6.25%, 01/15/27 (Call 07/15/26)(a)(b)	13,459	13,530,221
6.50%, 02/15/25 (Call 08/15/24)(a)	3,776	3,780,720
Light & Wonder International Inc. 7.00%, 05/15/28 (Call 03/18/24)(a)	11,936	12,012,320
7.25%, 11/15/29 (Call 11/15/24)(a)(b)	8,250	8,444,464
7.50%, 09/01/31 (Call 09/01/26)(a)(b)	8,895	9,268,590
Live Nation Entertainment Inc. 3.75%, 01/15/28 (Call 04/01/24)(a)	8,248	7,585,273
4.75%, 10/15/27 (Call 04/01/24)(a)(b)	15,679	14,975,019
6.50%, 05/15/27 (Call 04/01/24)(a)	18,821	18,967,292
Merlin Entertainments Group U.S. Holdings Inc., 7.38%, 02/15/31 (Call 02/15/27)(a)	1,680	1,680,538
Merlin Entertainments Ltd., 5.75%, 06/15/26 (Call 03/17/26)(a)	170	167,996
Mohegan Tribal Gaming Authority 7.88%, 10/15/24 (Call 03/18/24)(a)	1,643	1,623,284
8.00%, 02/01/26 (Call 04/01/24)(a)	20,042	18,889,585
Motion Bondco DAC, 6.63%, 11/15/27 (Call 04/02/24)(a)	115	110,555
Odeon Finco PLC, 12.75%, 11/01/27 (Call 11/01/24)(a)(b)	7,016	7,144,447
Premier Entertainment Sub LLC/Premier Entertainment Finance Corp. 5.63%, 09/01/29 (Call 09/01/24)(a)(b)	12,318	8,870,684
5.88%, 09/01/31 (Call 09/01/26)(a)(b)	12,246	8,674,577

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Entertainment (continued)		
Resorts World Las Vegas LLC/RWLW Capital Inc.		
4.63%, 04/16/29 (Call 01/16/29) ^{(a)(b)}	\$ 17,265	\$ 15,745,680
8.45%, 07/27/30 (Call 05/27/30) ^{(a)(b)}	6,779	7,219,635
Six Flags Entertainment Corp.		
5.50%, 04/15/27 (Call 04/01/24) ^{(a)(b)}	7,782	7,657,099
7.25%, 05/15/31 (Call 05/15/26) ^{(a)(b)}	13,969	14,033,537
Six Flags Theme Parks Inc., 7.00%, 07/01/25 (Call 04/01/24) ^{(a)(b)}		
	28	28,105
WMG Acquisition Corp.		
3.00%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	14,022	11,795,131
3.75%, 12/01/29 (Call 12/01/24) ^{(a)(b)}	8,356	7,425,612
3.88%, 07/15/30 (Call 07/15/25) ^{(a)(b)}	9,322	8,220,839
Wynn Resorts Finance LLC/Wynn Resorts Capital Corp.		
5.13%, 10/01/29 (Call 07/01/29) ^{(a)(b)}	12,465	11,732,681
7.13%, 02/15/31 (Call 11/15/30) ^{(a)(b)}	12,548	12,955,810
		460,068,014
Environmental Control — 0.9%		
Clean Harbors Inc.		
4.88%, 07/15/27 (Call 04/01/24) ^(a)	8,399	8,103,393
6.38%, 02/01/31 (Call 02/01/26) ^{(a)(b)}	8,571	8,488,804
Covanta Holding Corp.		
4.88%, 12/01/29 (Call 12/01/24) ^(a)	12,057	10,519,732
5.00%, 09/01/30 (Call 09/01/25) ^(b)	6,709	5,820,058
GFL Environmental Inc.		
3.50%, 09/01/28 (Call 03/01/28) ^{(a)(b)}	12,409	11,242,766
3.75%, 08/01/25 (Call 04/01/24) ^(a)	11,720	11,375,725
4.00%, 08/01/28 (Call 03/11/24) ^{(a)(b)}	12,890	11,826,575
4.25%, 06/01/25 (Call 04/01/24) ^{(a)(b)}	8,031	7,891,341
4.38%, 08/15/29 (Call 08/15/24) ^{(a)(b)}	9,269	8,467,000
4.75%, 06/15/29 (Call 06/15/24) ^{(a)(b)}	12,191	11,400,862
5.13%, 12/15/26 (Call 04/01/24) ^(a)	9,421	9,217,440
6.75%, 01/15/31 (Call 01/15/27) ^{(a)(b)}	16,460	16,843,136
Madison IAQ LLC		
4.13%, 06/30/28 (Call 06/30/24) ^{(a)(b)}	11,018	10,037,618
5.88%, 06/30/29 (Call 06/30/24) ^{(a)(b)}	17,317	15,428,119
		146,662,569
Food — 2.3%		
Albertsons Companies Inc./Safeway Inc./New Albertsons LP/Albertsons LLC		
3.25%, 03/15/26 (Call 04/01/24) ^(a)	11,882	11,294,831
3.50%, 03/15/29 (Call 04/01/24) ^{(a)(b)}	22,594	20,144,359
4.63%, 01/15/27 (Call 04/01/24) ^(a)	22,029	21,230,449
4.88%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	16,531	15,477,149
5.88%, 02/15/28 (Call 04/01/24) ^(a)	12,179	12,001,897
6.50%, 02/15/28 (Call 02/15/25) ^{(a)(b)}	12,521	12,593,393
7.50%, 03/15/26 (Call 04/01/24) ^{(a)(b)}	10,729	10,913,948
B&G Foods Inc.		
5.25%, 04/01/25 (Call 04/01/24) ^(b)	600	597,422
5.25%, 09/15/27 (Call 04/01/24) ^(b)	8,574	7,973,820
8.00%, 09/15/28 (Call 09/15/25) ^{(a)(b)}	9,222	9,612,367
Lamb Weston Holdings Inc.		
4.13%, 01/31/30 (Call 01/31/25) ^{(a)(b)}	15,910	14,401,721
4.38%, 01/31/32 (Call 01/31/27) ^{(a)(b)}	11,567	10,312,675
4.88%, 05/15/28 (Call 11/15/27) ^{(a)(b)}	8,726	8,453,312
Performance Food Group Inc.		
4.25%, 08/01/29 (Call 08/01/24) ^{(a)(b)}	16,592	15,057,240
5.50%, 10/15/27 (Call 04/01/24) ^{(a)(b)}	17,098	16,744,242

Security	Par (000)	Value
Food (continued)		
Pilgrim's Pride Corp.		
3.50%, 03/01/32 (Call 09/01/26)	\$ 15,200	\$ 12,700,208
4.25%, 04/15/31 (Call 04/15/26)	16,276	14,547,326
6.25%, 07/01/33 (Call 04/01/33)	16,430	16,576,994
6.88%, 05/15/34 (Call 02/15/34) ^(b)	8,515	8,970,382
Post Holdings Inc.		
4.50%, 09/15/31 (Call 09/15/26) ^{(a)(b)}	18,669	16,628,245
4.63%, 04/15/30 (Call 04/15/25) ^{(a)(b)}	23,915	21,726,235
5.50%, 12/15/29 (Call 12/15/24) ^{(a)(b)}	22,650	21,684,732
5.63%, 01/15/28 (Call 03/18/24) ^{(a)(b)}	15,409	15,150,283
5.75%, 03/01/27 (Call 03/01/24) ^{(a)(b)}	9,633	9,712,472
U.S. Foods Inc.		
4.63%, 06/01/30 (Call 06/01/25) ^{(a)(b)}	8,566	7,853,951
4.75%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	16,336	15,329,408
6.88%, 09/15/28 (Call 09/15/25) ^{(a)(b)}	7,502	7,648,104
7.25%, 01/15/32 (Call 09/15/26) ^{(a)(b)}	8,330	8,624,511
		363,961,676
Food Service — 0.3%		
Aramark Services Inc.		
5.00%, 04/01/25 (Call 04/01/24) ^{(a)(b)}	10,421	10,350,658
5.00%, 02/01/28 (Call 04/01/24) ^{(a)(b)}	18,990	18,212,284
TKC Holdings Inc.		
6.88%, 05/15/28 (Call 05/15/24) ^{(a)(b)}	6,876	6,398,118
10.50%, 05/15/29 (Call 05/15/24) ^{(a)(b)}	11,701	10,680,283
		45,641,343
Forest Products & Paper — 0.1%		
Mercer International Inc., 5.13%, 02/01/29 (Call 03/11/24) ^(b)		
	14,821	12,803,862
Gas — 0.3%		
AmeriGas Partners LP/AmeriGas Finance Corp.		
5.50%, 05/20/25 (Call 02/20/25)	11,905	11,681,980
5.75%, 05/20/27 (Call 02/20/27) ^(b)	8,504	8,023,524
5.88%, 08/20/26 (Call 05/20/26)	11,015	10,679,841
9.38%, 06/01/28 (Call 06/01/25) ^{(a)(b)}	9,301	9,434,121
		39,819,466
Health Care - Products — 1.3%		
Avantor Funding Inc.		
3.88%, 11/01/29 (Call 11/01/24) ^{(a)(b)}	13,823	12,383,104
4.63%, 07/15/28 (Call 04/01/24) ^{(a)(b)}	25,997	24,538,568
Bausch & Lomb Corp., 8.38%, 10/01/28 (Call 10/01/25) ^{(a)(b)}		
	22,941	23,958,596
Hologic Inc.		
3.25%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	15,909	14,185,896
4.63%, 02/01/28 (Call 04/01/24) ^{(a)(b)}	6,626	6,348,383
Medline Borrower LP		
3.88%, 04/01/29 (Call 10/01/24) ^{(a)(b)}	76,094	68,294,365
5.25%, 10/01/29 (Call 10/01/24) ^{(a)(b)}	40,230	37,212,750
Teleflex Inc.		
4.25%, 06/01/28 (Call 04/01/24) ^(a)	8,686	8,141,743
4.63%, 11/15/27 (Call 03/18/24) ^(b)	8,619	8,198,824
		203,262,229
Health Care - Services — 4.8%		
Catalent Pharma Solutions Inc.		
3.13%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	10,473	10,119,536
3.50%, 04/01/30 (Call 04/01/25) ^{(a)(b)}	12,289	11,851,204
5.00%, 07/15/27 (Call 04/01/24) ^(a)	6,343	6,257,248
Charles River Laboratories International Inc.		
3.75%, 03/15/29 (Call 04/01/24) ^{(a)(b)}	8,376	7,581,327
4.00%, 03/15/31 (Call 03/15/26) ^{(a)(b)}	8,122	7,163,685

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
4.25%, 05/01/28 (Call 03/18/24) ^{(a)(b)}	\$ 8,120	\$ 7,615,748
CHS/Community Health Systems Inc.		
4.75%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	16,961	12,932,763
5.25%, 05/15/30 (Call 05/15/25) ^{(a)(b)}	24,808	19,784,380
5.63%, 03/15/27 (Call 03/18/24) ^(a)	31,683	28,989,945
6.00%, 01/15/29 (Call 03/18/24) ^{(a)(b)}	15,122	12,993,957
6.13%, 04/01/30 (Call 04/01/25) ^{(a)(b)}	21,004	13,136,952
6.88%, 04/01/28 (Call 03/18/24) ^{(a)(b)}	12,247	7,778,595
6.88%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	22,881	14,689,442
8.00%, 03/15/26 (Call 04/01/24) ^{(a)(b)}	18,895	18,706,050
8.00%, 12/15/27 (Call 03/18/24) ^{(a)(b)}	11,294	10,841,697
10.88%, 01/15/32 (Call 02/15/27) ^{(a)(b)}	16,463	16,819,012
DaVita Inc.		
3.75%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	24,099	19,761,180
4.63%, 06/01/30 (Call 06/01/25) ^{(a)(b)}	45,502	40,075,886
Encompass Health Corp.		
4.50%, 02/01/28 (Call 04/01/24)	14,695	13,904,115
4.63%, 04/01/31 (Call 04/01/26)	7,295	6,565,500
4.75%, 02/01/30 (Call 02/01/25) ^(b)	14,097	13,082,450
Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 04/30/28 (Call 05/15/25) ^{(a)(b)}	12,699	13,333,950
IQVIA Inc.		
5.00%, 10/15/26 (Call 04/01/24) ^{(a)(b)}	17,189	16,749,477
5.00%, 05/15/27 (Call 04/01/24) ^(a)	17,220	16,762,408
6.50%, 05/15/30 (Call 05/15/26) ^{(a)(b)}	7,885	8,003,275
Legacy LifePoint Health LLC, 4.38%, 02/15/27 (Call 04/01/24) ^{(a)(b)}	10,509	9,786,015
Lifepoint Health Inc., 5.38%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	8,469	6,802,724
LifePoint Health Inc.		
9.88%, 08/15/30 (Call 08/15/26) ^(b)	12,712	13,208,827
11.00%, 10/15/30 (Call 10/15/26) ^{(a)(b)}	18,751	19,860,825
ModivCare Escrow Issuer Inc., 5.00%, 10/01/29 (Call 10/01/24) ^{(a)(b)}	8,396	6,192,050
ModivCare Inc., 5.88%, 11/15/25 (Call 04/01/24) ^{(a)(b)}	8,787	8,564,689
Molina Healthcare Inc.		
3.88%, 11/15/30 (Call 08/17/30) ^{(a)(b)}	11,296	9,914,217
3.88%, 05/15/32 (Call 02/15/32) ^{(a)(b)}	12,490	10,732,538
4.38%, 06/15/28 (Call 04/01/24) ^{(a)(b)}	13,251	12,339,861
Radiology Partners Inc.		
8.50%, 01/31/29 ^{(a)(b)}	9,315	8,942,925
9.78%, 02/15/30 ^{(a)(b)}	8,159	7,261,214
RegionalCare Hospital Partners Holdings Inc./LifePoint Health Inc., 9.75%, 12/01/26 (Call 04/01/24) ^{(a)(b)}	22,877	22,819,808
Select Medical Corp., 6.25%, 08/15/26 (Call 04/01/24) ^{(a)(b)}	21,709	21,654,728
Star Parent Inc., 9.00%, 10/01/30 (Call 10/01/26) ^{(a)(b)}	16,781	17,716,541
Tenet Healthcare Corp.		
4.25%, 06/01/29 (Call 06/01/24)	23,160	21,295,215
4.38%, 01/15/30 (Call 12/01/24) ^(b)	23,384	21,426,759
4.63%, 06/15/28 (Call 03/18/24) ^(b)	9,984	9,508,120
4.88%, 01/01/26 (Call 03/05/24)	39,877	39,849,206
5.13%, 11/01/27 (Call 03/18/24)	26,119	25,596,620
6.13%, 10/01/28 (Call 04/01/24) ^(b)	42,026	41,553,207
6.13%, 06/15/30 (Call 06/15/25) ^(b)	31,822	31,487,869
6.25%, 02/01/27 (Call 03/18/24) ^(b)	23,181	23,128,991
6.75%, 05/15/31 (Call 05/15/26) ^{(a)(b)}	22,645	22,911,948
		768,054,679

Security	Par (000)	Value
Holding Companies - Diversified — 0.6%		
Compass Group Diversified Holdings LLC, 5.25%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	\$ 17,673	\$ 16,593,165
Icahn Enterprises LP/Icahn Enterprises Finance Corp.		
4.38%, 02/01/29 (Call 08/01/28)	12,535	10,545,069
5.25%, 05/15/27 (Call 11/15/26)	23,440	21,528,468
6.25%, 05/15/26 (Call 04/01/24) ^(b)	21,161	20,606,582
6.38%, 12/15/25 (Call 04/01/24)	11,984	11,879,140
Stena International SA		
7.25%, 01/15/31 (Call 01/15/27) ^(a)	12,191	12,109,503
7.63%, 02/15/31 (Call 02/15/27) ^(a)	5,219	5,245,095
		98,507,022
Home Builders — 0.5%		
Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 04/01/30 (Call 04/01/25) ^{(a)(b)}	6,766	6,088,541
Brookfield Residential Properties Inc./Brookfield Residential U.S. LLC		
4.88%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	7,884	6,991,295
6.25%, 09/15/27 (Call 04/01/24) ^{(a)(b)}	10,287	9,998,604
Century Communities Inc.		
3.88%, 08/15/29 (Call 02/15/29) ^{(a)(b)}	9,119	8,015,601
6.75%, 06/01/27 (Call 04/01/24)	9,741	9,755,611
Mattamy Group Corp.		
4.63%, 03/01/30 (Call 03/01/25) ^{(a)(b)}	10,007	8,984,527
5.25%, 12/15/27 (Call 04/01/24) ^(a)	8,401	8,106,614
Taylor Morrison Communities Inc.		
5.13%, 08/01/30 (Call 02/01/30) ^{(a)(b)}	8,482	8,014,536
5.75%, 01/15/28 (Call 10/15/27) ^(a)	7,144	7,039,555
5.88%, 06/15/27 (Call 03/15/27) ^{(a)(b)}	8,650	8,622,969
		81,617,853
Home Furnishings — 0.1%		
Tempur Sealy International Inc.		
3.88%, 10/15/31 (Call 10/15/26) ^{(a)(b)}	13,299	11,096,907
4.00%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	13,757	12,322,335
		23,419,242
Household Products & Wares — 0.2%		
Central Garden & Pet Co.		
4.13%, 10/15/30 (Call 10/15/25) ^(b)	8,399	7,458,552
4.13%, 04/30/31 (Call 04/30/26) ^{(a)(b)}	6,769	5,893,227
Kronos Acquisition Holdings Inc./KIK Custom Products Inc.		
5.00%, 12/31/26 (Call 04/01/24) ^{(a)(b)}	7,294	7,031,423
7.00%, 12/31/27 (Call 04/01/24) ^{(a)(b)}	9,216	8,913,429
Spectrum Brands Inc., 3.88%, 03/15/31 (Call 03/15/26) ^{(a)(b)}	9,567	9,100,609
		38,397,240
Housewares — 0.5%		
Newell Brands Inc.		
4.88%, 06/01/25 (Call 05/01/25)	10,030	9,817,765
5.20%, 04/01/26 (Call 01/01/26)	35,908	34,893,599
6.38%, 09/15/27 (Call 06/15/27) ^(b)	7,814	7,603,683
6.63%, 09/15/29 (Call 06/15/29) ^(b)	7,780	7,452,807
Scotts Miracle-Gro Co. (The)		
4.00%, 04/01/31 (Call 04/01/26) ^(b)	7,916	6,690,603
4.38%, 02/01/32 (Call 08/01/26)	6,875	5,760,843
4.50%, 10/15/29 (Call 10/15/24) ^(b)	6,459	5,742,862
		77,962,162

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance — 2.2%		
Acrisure LLC/Acrisure Finance Inc.		
4.25%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	\$ 11,706	\$ 10,367,336
6.00%, 08/01/29 (Call 08/01/24) ^{(a)(b)}	7,779	7,004,186
8.25%, 02/01/29 (Call 02/01/26) ^(a)	15,730	15,553,037
10.13%, 08/01/26 (Call 04/01/24) ^{(a)(b)}	9,066	9,428,640
Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer		
4.25%, 10/15/27 (Call 04/01/24) ^(a)	12,443	11,548,250
5.88%, 11/01/29 (Call 11/01/24) ^{(a)(b)}	7,937	7,238,544
6.75%, 10/15/27 (Call 04/01/24) ^(a)	23,229	22,572,456
6.75%, 04/15/28 (Call 04/15/25) ^{(a)(b)}	20,352	20,216,252
7.00%, 01/15/31 (Call 01/15/27) ^(a)	23,844	23,724,780
AmWINS Group Inc.		
4.88%, 06/30/29 (Call 06/30/24) ^(a)	7,517	6,934,433
6.38%, 02/15/29 (Call 02/15/26) ^{(a)(b)}	5,045	5,048,027
Ardonagh Finco Ltd., 7.75%, 02/15/31 (Call 02/15/27) ^(a)	10,230	10,099,567
Ardonagh Group Finance Ltd., 8.88%, 02/15/32 (Call 02/15/27) ^{(a)(b)}	15,890	15,510,229
AssuredPartners Inc.		
5.63%, 01/15/29 (Call 04/01/24) ^(a)	10,816	9,952,226
7.50%, 02/15/32 (Call 02/15/27) ^{(a)(b)}	3,730	3,665,583
Global Atlantic Fin Co., 4.70%, 10/15/51 (Call 07/15/26), (5-year CMT + 3.796%) ^{(a)(b)(d)}	12,216	10,795,890
GTCR AP Finance Inc., 8.00%, 05/15/27 (Call 04/01/24) ^{(a)(b)}	9,761	9,773,201
Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC		
7.25%, 02/15/31 (Call 02/15/27) ^(a)	13,040	13,059,560
8.13%, 02/15/32 (Call 02/15/27) ^(a)	8,105	8,163,761
Hub International Ltd., 5.63%, 12/01/29 (Call 12/01/24) ^{(a)(b)}	8,501	7,896,118
HUB International Ltd.		
7.25%, 06/15/30 (Call 06/15/26) ^{(a)(b)}	53,531	54,670,675
7.38%, 01/31/32 (Call 01/31/27) ^{(a)(b)}	31,970	32,072,090
Jones Deslauriers Insurance Management Inc., 8.50%, 03/15/30 (Call 03/15/26) ^{(a)(b)}	12,968	13,503,319
Liberty Mutual Group Inc.		
4.13%, 12/15/51 (Call 09/15/26), (5-year CMT + 3.315%) ^{(a)(b)(d)}	8,406	7,346,844
4.30%, 02/01/61 (Call 02/01/26) ^{(a)(b)}	12,958	8,244,527
USI Inc./NY, 7.50%, 01/15/32 (Call 01/15/27) ^(a)	630	626,850
		345,016,381
Internet — 1.6%		
Arches Buyer Inc.		
4.25%, 06/01/28 (Call 04/01/24) ^{(a)(b)}	15,988	13,671,818
6.13%, 12/01/28 (Call 04/01/24) ^{(a)(b)}	9,303	7,922,447
EquipmentShare.com Inc., 9.00%, 05/15/28 (Call 05/15/25) ^{(a)(b)}	19,330	19,848,396
Gen Digital Inc.		
5.00%, 04/15/25 (Call 03/11/24) ^(a)	16,538	16,399,645
6.75%, 09/30/27 (Call 09/30/24) ^{(a)(b)}	15,076	15,151,380
7.13%, 09/30/30 (Call 09/30/25) ^{(a)(b)}	9,807	10,019,223
Go Daddy Operating Co. LLC/GD Finance Co. Inc.		
3.50%, 03/01/29 (Call 04/01/24) ^{(a)(b)}	12,906	11,506,774
5.25%, 12/01/27 (Call 04/01/24) ^(a)	10,014	9,721,975
Match Group Holdings II LLC		
3.63%, 10/01/31 (Call 10/01/26) ^{(a)(b)}	8,599	7,272,911

Security	Par (000)	Value
Internet (continued)		
4.13%, 08/01/30 (Call 05/01/25) ^{(a)(b)}	\$ 8,672	\$ 7,655,208
4.63%, 06/01/28 (Call 04/01/24) ^{(a)(b)}	8,908	8,379,310
5.00%, 12/15/27 (Call 04/01/24) ^{(a)(b)}	7,491	7,125,814
Newfold Digital Holdings Group Inc.		
6.00%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	11,254	8,890,660
11.75%, 10/15/28 (Call 10/15/25) ^{(a)(b)}	10,384	11,263,858
Rakuten Group Inc.		
5.13%, (Call 04/22/26), (5-year CMT + 4.578%) ^{(a)(b)(d)(g)}	12,399	10,600,285
6.25%, (Call 04/22/31), (5-year CMT + 4.956%) ^{(a)(b)(d)(g)}	16,723	12,108,756
11.25%, 02/15/27 ^(a)	6,810	7,278,188
Uber Technologies Inc.		
4.50%, 08/15/29 (Call 08/15/24) ^{(a)(b)}	24,085	22,626,990
6.25%, 01/15/28 (Call 03/11/24) ^{(a)(b)}	8,925	8,954,482
7.50%, 09/15/27 (Call 03/21/24) ^(a)	17,611	18,001,829
8.00%, 11/01/26 (Call 04/01/24) ^{(a)(b)}	28,263	28,765,211
		263,165,160
Iron & Steel — 0.6%		
ATI Inc., 7.25%, 08/15/30 (Call 08/15/26) ^(b)	6,980	7,149,352
Cleveland-Cliffs Inc.		
5.88%, 06/01/27 (Call 04/01/24) ^(b)	8,110	8,027,400
6.75%, 03/15/26 (Call 04/01/24) ^(a)	15,824	15,942,680
6.75%, 04/15/30 (Call 04/15/26) ^{(a)(b)}	12,762	12,666,285
Mineral Resources Ltd.		
8.00%, 11/01/27 (Call 11/01/24) ^{(a)(b)}	10,150	10,299,814
8.13%, 05/01/27 (Call 04/01/24) ^(a)	13,293	13,411,042
8.50%, 05/01/30 (Call 05/01/25) ^{(a)(b)}	10,409	10,712,903
9.25%, 10/01/28 (Call 10/01/25) ^(a)	17,534	18,408,282
		96,617,758
Leisure Time — 1.2%		
Carnival Holdings Bermuda Ltd., 10.38%, 05/01/28 (Call 05/01/25) ^(a)	38,178	41,650,289
Life Time Inc.		
5.75%, 01/15/26 (Call 04/01/24) ^{(a)(b)}	13,798	13,698,654
8.00%, 04/15/26 (Call 04/01/24) ^{(a)(b)}	9,905	9,990,315
NCL Corp. Ltd.		
5.88%, 03/15/26 (Call 12/15/25) ^{(a)(b)}	23,577	23,075,989
5.88%, 02/15/27 (Call 03/11/24) ^{(a)(b)}	16,983	16,784,639
7.75%, 02/15/29 (Call 11/15/28) ^{(a)(b)}	10,349	10,607,725
8.13%, 01/15/29 (Call 01/15/26) ^{(a)(b)}	13,177	13,877,107
8.38%, 02/01/28 (Call 02/01/25) ^{(a)(b)}	10,441	10,977,406
NCL Finance Ltd., 6.13%, 03/15/28 (Call 12/15/27) ^{(a)(b)}	8,570	8,355,750
Viking Cruises Ltd.		
5.88%, 09/15/27 (Call 04/01/24) ^{(a)(b)}	13,513	13,224,328
7.00%, 02/15/29 (Call 04/02/24) ^{(a)(b)}	7,967	7,970,784
9.13%, 07/15/31 (Call 07/15/26) ^(a)	12,674	13,749,933
VOC Escrow Ltd., 5.00%, 02/15/28 (Call 04/01/24) ^{(a)(b)}	11,029	10,597,215
		194,560,134
Lodging — 2.9%		
Boyd Gaming Corp.		
4.75%, 12/01/27 (Call 03/11/24) ^(b)	15,787	15,184,682
4.75%, 06/15/31 (Call 06/15/26) ^{(a)(b)}	14,799	13,457,234
Hilton Domestic Operating Co. Inc.		
3.63%, 02/15/32 (Call 08/15/26) ^{(a)(b)}	24,838	21,236,490
3.75%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	13,935	12,689,282
4.00%, 05/01/31 (Call 05/01/26) ^{(a)(b)}	17,195	15,280,982
4.88%, 01/15/30 (Call 01/15/25) ^(b)	16,261	15,421,119

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Lodging (continued)		
5.38%, 05/01/25 (Call 03/11/24) ^(a)	\$ 8,609	\$ 8,587,219
5.75%, 05/01/28 (Call 04/01/24) ^{(a)(b)}	9,387	9,360,870
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc		
4.88%, 07/01/31 (Call 07/01/26) ^{(a)(b)}	8,325	7,341,490
5.00%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	13,613	12,607,680
6.63%, 01/15/32 (Call 01/15/27) ^{(a)(b)}	15,237	15,237,000
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27 (Call 03/18/24) ^(b)		
	9,489	9,262,403
Las Vegas Sands Corp.		
2.90%, 06/25/25 (Call 05/25/25) ^(b)	1,334	1,275,304
3.50%, 08/18/26 (Call 06/18/26) ^(b)	2,443	2,298,594
3.90%, 08/08/29 (Call 05/08/29) ^(b)	5,981	5,416,932
Melco Resorts Finance Ltd.		
4.88%, 06/06/25 (Call 04/02/24) ^{(a)(b)}	16,743	16,256,616
5.25%, 04/26/26 (Call 04/02/24) ^{(a)(b)}	9,211	8,865,587
5.38%, 12/04/29 (Call 12/04/24) ^{(a)(b)}	19,452	17,552,318
5.63%, 07/17/27 (Call 04/02/24) ^{(a)(b)}	10,522	10,003,403
5.75%, 07/21/28 (Call 04/02/24) ^{(a)(b)}	13,675	12,861,860
MGM China Holdings Ltd.		
4.75%, 02/01/27 (Call 03/11/24) ^{(a)(b)}	11,901	11,230,855
5.25%, 06/18/25 (Call 03/11/24) ^{(a)(b)}	7,480	7,337,368
5.88%, 05/15/26 (Call 03/11/24) ^{(a)(b)}	12,779	12,550,214
MGM Resorts International		
4.63%, 09/01/26 (Call 06/01/26) ^(b)	7,148	6,924,625
4.75%, 10/15/28 (Call 07/15/28) ^(b)	12,494	11,742,656
5.50%, 04/15/27 (Call 01/15/27) ^(b)	11,331	11,121,931
5.75%, 06/15/25 (Call 03/15/25) ^(b)	9,526	9,499,327
6.75%, 05/01/25 (Call 04/01/24)	14,682	14,715,034
Station Casinos LLC		
4.50%, 02/15/28 (Call 04/01/24) ^{(a)(b)}	11,011	10,295,947
4.63%, 12/01/31 (Call 06/01/31) ^{(a)(b)}	8,795	7,802,044
Studio City Finance Ltd.		
5.00%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	18,289	16,008,213
6.00%, 07/15/25 (Call 04/01/24) ^{(a)(b)}	6,711	6,606,098
6.50%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	8,331	7,872,795
Travel & Leisure Co.		
4.50%, 12/01/29 (Call 09/01/29) ^{(a)(b)}	11,129	10,192,161
6.00%, 04/01/27 (Call 01/01/27)	7,235	7,204,587
6.63%, 07/31/26 (Call 04/30/26) ^(a)	10,572	10,684,063
Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 05/15/27 (Call 02/15/27) ^{(a)(b)}		
	15,450	15,075,245
Wynn Macau Ltd.		
5.13%, 12/15/29 (Call 12/15/24) ^{(a)(b)}	16,165	14,565,619
5.50%, 01/15/26 (Call 04/02/24) ^{(a)(b)}	16,489	15,994,990
5.50%, 10/01/27 (Call 04/02/24) ^{(a)(b)}	11,805	11,214,750
5.63%, 08/26/28 (Call 03/11/24) ^{(a)(b)}	22,639	21,265,492
		470,101,079
Machinery — 0.5%		
Chart Industries Inc.		
7.50%, 01/01/30 (Call 01/01/26) ^(a)	24,646	25,446,009
9.50%, 01/01/31 (Call 01/01/26) ^{(a)(b)}	8,497	9,129,007
Husky Injection Molding Systems Ltd./Titan Co-Borrower LLC, 9.00%, 02/15/29 (Call 02/15/26) ^{(a)(b)}		
	9,372	9,575,351
Titan Acquisition Ltd./Titan Co-Borrower LLC, 7.75%, 04/15/26 (Call 03/11/24) ^(a)		
	11,272	11,252,838
TK Elevator Holdco GmbH, 7.63%, 07/15/28 (Call 04/01/24) ^{(a)(b)}		
	6,793	6,646,745

Security	Par (000)	Value
Machinery (continued)		
TK Elevator U.S. Newco Inc., 5.25%, 07/15/27 (Call 04/01/24) ^{(a)(b)}	\$ 26,393	\$ 25,339,800
		87,389,750
Manufacturing — 0.2%		
FXI Holdings Inc.		
12.25%, 11/15/26 (Call 03/18/24) ^{(a)(b)}	8,721	8,546,580
12.25%, 11/15/26 (Call 04/01/24) ^(a)	13,466	13,196,680
Hillenbrand Inc., 5.75%, 06/15/25 (Call 03/11/24) ^(b)		
	6,735	6,693,638
		28,436,898
Media — 9.8%		
Alicee Financing SA		
5.00%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	19,288	17,057,053
5.75%, 08/15/29 (Call 08/15/24) ^{(a)(b)}	34,450	29,646,378
AMC Networks Inc.		
4.25%, 02/15/29 (Call 03/11/24) ^(b)	16,963	10,983,543
4.75%, 08/01/25 (Call 04/01/24) ^(b)	13,140	12,532,275
CCO Holdings LLC/CCO Holdings Capital Corp.		
4.25%, 02/01/31 (Call 07/01/25) ^{(a)(b)}	48,326	38,914,048
4.25%, 01/15/34 (Call 01/15/28) ^{(a)(b)}	32,211	24,125,717
4.50%, 08/15/30 (Call 02/15/25) ^(a)	44,189	36,694,988
4.50%, 05/01/32 (Call 05/01/26) ^(b)	46,620	36,829,800
4.50%, 06/01/33 (Call 06/01/27) ^{(a)(b)}	28,159	21,717,927
4.75%, 03/01/30 (Call 09/01/24) ^{(a)(b)}	49,716	42,258,600
4.75%, 02/01/32 (Call 02/01/27) ^{(a)(b)}	19,177	15,485,428
5.00%, 02/01/28 (Call 03/18/24) ^{(a)(b)}	40,118	37,061,686
5.13%, 05/01/27 (Call 04/01/24) ^{(a)(b)}	52,050	49,187,250
5.38%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	24,506	22,164,890
5.50%, 05/01/26 (Call 04/01/24) ^{(a)(b)}	12,672	12,450,493
6.38%, 09/01/29 (Call 09/01/25) ^{(a)(b)}	24,126	22,675,304
7.38%, 03/01/31 (Call 03/01/26) ^{(a)(b)}	18,084	17,506,216
CSC Holdings LLC		
3.38%, 02/15/31 (Call 02/15/26) ^(a)	16,963	11,980,119
4.13%, 12/01/30 (Call 12/01/25) ^{(a)(b)}	17,682	13,173,090
4.50%, 11/15/31 (Call 11/15/26) ^(a)	25,183	18,657,455
4.63%, 12/01/30 (Call 12/01/25) ^{(a)(b)}	38,293	21,109,016
5.00%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	7,901	4,315,131
5.38%, 02/01/28 (Call 04/01/24) ^(a)	16,827	14,665,993
5.50%, 04/15/27 (Call 04/01/24) ^(a)	21,657	19,434,450
5.75%, 01/15/30 (Call 01/15/25) ^{(a)(b)}	36,858	21,613,763
6.50%, 02/01/29 (Call 03/11/24) ^{(a)(b)}	27,951	24,387,248
7.50%, 04/01/28 (Call 03/11/24) ^{(a)(b)}	16,849	11,954,366
11.25%, 05/15/28 (Call 05/15/25) ^{(a)(b)}	15,820	16,331,325
11.75%, 01/31/29 (Call 01/31/26) ^(a)	32,938	34,455,414
Directv Financing LLC, 8.88%, 02/01/30 (Call 02/01/26) ^{(a)(b)}		
	12,363	12,454,054
Directv Financing LLC/Directv Financing Co-Obligor Inc., 5.88%, 08/15/27 (Call 04/01/24) ^(a)		
	61,442	58,042,211
DISH DBS Corp.		
5.25%, 12/01/26 (Call 06/01/26) ^(a)	45,021	35,960,524
5.75%, 12/01/28 (Call 12/01/27) ^(a)	41,046	28,424,355
7.38%, 07/01/28 (Call 03/11/24)	16,060	7,829,250
7.75%, 07/01/26	33,419	21,293,474
5.13%, 06/01/29	24,789	10,758,426
DISH Network Corp., 11.75%, 11/15/27 (Call 05/15/25) ^(a)		
	67,753	38,882,115
Gray Television Inc.		
4.75%, 10/15/30 (Call 10/15/25) ^{(a)(b)}	12,868	8,235,520
5.38%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	20,904	13,483,080

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
5.88%, 07/15/26 (Call 04/01/24) ^(a)	\$ 11,662	\$ 11,064,323
7.00%, 05/15/27 (Call 03/11/24) ^{(a)(b)}	12,742	11,471,440
iHeartCommunications Inc.		
4.75%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	8,028	5,790,195
5.25%, 08/15/27 (Call 03/18/24) ^{(a)(b)}	12,166	9,018,048
6.38%, 05/01/26 (Call 03/18/24)	12,851	10,971,415
8.38%, 05/01/27 (Call 03/18/24) ^(b)	15,604	9,245,374
LCPR Senior Secured Financing DAC		
5.13%, 07/15/29 (Call 07/15/24) ^{(a)(b)}	13,481	11,335,391
6.75%, 10/15/27 (Call 04/02/24) ^(a)	19,935	18,838,575
McGraw-Hill Education Inc.		
5.75%, 08/01/28 (Call 08/01/24) ^{(a)(b)}	15,084	14,055,056
8.00%, 08/01/29 (Call 08/01/24) ^{(a)(b)}	12,598	11,495,675
News Corp.		
3.88%, 05/15/29 (Call 05/15/24) ^{(a)(b)}	15,665	14,239,994
5.13%, 02/15/32 (Call 02/15/27) ^{(a)(b)}	10,170	9,452,100
Nexstar Media Inc.		
4.75%, 11/01/28 (Call 03/11/24) ^{(a)(b)}	16,819	14,908,642
5.63%, 07/15/27 (Call 03/11/24) ^(a)	28,070	26,596,325
Paramount Global		
6.25%, 02/28/57 (Call 02/28/27), (3-mo. LIBOR US + 3.899%) ^{(b)(d)}	10,847	8,922,051
6.38%, 03/30/62 (Call 03/30/27), (5-year CMT + 3.999%) ^{(b)(d)}	16,884	14,646,870
Radiate Holdco LLC/Radiate Finance Inc.		
4.50%, 09/15/26 (Call 04/01/24) ^{(a)(b)}	15,336	12,073,266
6.50%, 09/15/28 (Call 04/01/24) ^{(a)(b)}	16,742	8,057,088
Scripps Escrow II Inc., 3.88%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	8,256	6,513,984
Scripps Escrow Inc., 5.88%, 07/15/27 (Call 04/01/24) ^{(a)(b)}	8,100	6,686,550
Sinclair Television Group Inc.		
4.13%, 12/01/30 (Call 12/01/25) ^{(a)(b)}	12,658	9,218,189
5.50%, 03/01/30 (Call 12/01/24) ^{(a)(b)}	8,449	6,083,280
Sirius XM Radio Inc.		
3.13%, 09/01/26 (Call 04/01/24) ^{(a)(b)}	16,451	15,339,406
3.88%, 09/01/31 (Call 09/01/26) ^{(a)(b)}	25,186	20,842,727
4.00%, 07/15/28 (Call 07/15/24) ^{(a)(b)}	32,725	29,493,406
4.13%, 07/01/30 (Call 07/01/25) ^{(a)(b)}	25,449	22,001,253
5.00%, 08/01/27 (Call 04/01/24) ^{(a)(b)}	23,932	22,867,794
5.50%, 07/01/29 (Call 07/01/24) ^{(a)(b)}	20,628	19,513,630
Sunrise FinCo I BV, 4.88%, 07/15/31 (Call 07/15/26) ^{(a)(b)}	21,256	18,811,560
Sunrise HoldCo IV BV, 5.50%, 01/15/28 (Call 03/11/24) ^{(a)(b)}	8,510	8,230,081
TEGNA Inc.		
4.63%, 03/15/28 (Call 04/01/24) ^(b)	16,779	15,164,021
4.75%, 03/15/26 (Call 04/01/24) ^{(a)(b)}	9,189	8,878,871
5.00%, 09/15/29 (Call 09/15/24) ^(b)	18,024	15,846,701
Telenet Finance Luxembourg Notes Sarl, 5.50%, 03/01/28 (Call 03/11/24) ^(a)	16,600	15,609,073
Univision Communications Inc.		
4.50%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	17,378	15,184,028
6.63%, 06/01/27 (Call 03/11/24) ^{(a)(b)}	25,623	24,822,281
7.38%, 06/30/30 (Call 06/30/25) ^{(a)(b)}	14,815	14,322,072
8.00%, 08/15/28 (Call 08/15/25) ^{(a)(b)}	24,044	24,172,395
Videotron Ltd.		
3.63%, 06/15/29 (Call 06/15/24) ^{(a)(b)}	10,210	9,221,332
5.13%, 04/15/27 (Call 04/01/24) ^{(a)(b)}	8,784	8,592,838
Virgin Media Finance PLC, 5.00%, 07/15/30 (Call 07/15/25) ^{(a)(b)}	16,389	14,154,032

Security	Par (000)	Value
Media (continued)		
Virgin Media Secured Finance PLC		
4.50%, 08/15/30 (Call 08/15/25) ^{(a)(b)}	\$ 15,296	\$ 13,345,760
5.50%, 05/15/29 (Call 05/15/24) ^{(a)(b)}	23,112	21,662,878
Virgin Media Vendor Financing Notes IV DAC, 5.00%, 07/15/28 (Call 04/01/24) ^{(a)(b)}	9,485	8,743,070
VZ Secured Financing BV, 5.00%, 01/15/32 (Call 01/15/27) ^(a)	25,721	21,994,027
Ziggo Bond Co. BV		
5.13%, 02/28/30 (Call 02/15/25) ^{(a)(b)}	7,744	6,622,591
6.00%, 01/15/27 (Call 04/02/24) ^{(a)(b)}	10,318	10,062,034
Ziggo BV, 4.88%, 01/15/30 (Call 10/15/24) ^(a)	16,634	14,780,460
		1,565,694,127
Mining — 0.8%		
Arsenal AIC Parent LLC, 11.50%, 10/01/31 (Call 10/01/26) ^(a)	759	834,900
Constellium SE, 3.75%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	8,484	7,541,767
FMG Resources August 2006 Pty. Ltd. 4.38%, 04/01/31 (Call 01/01/31) ^{(a)(b)}	25,763	23,058,284
4.50%, 09/15/27 (Call 06/15/27) ^(a)	9,534	9,113,558
FMG Resources August Pty. Ltd. 5.88%, 04/15/30 (Call 01/15/30) ^{(a)(b)}	11,332	11,027,453
6.13%, 04/15/32 (Call 01/15/32) ^{(a)(b)}	13,716	13,559,089
Kaiser Aluminum Corp. 4.50%, 06/01/31 (Call 06/01/26) ^{(a)(b)}	9,510	8,115,430
4.63%, 03/01/28 (Call 04/01/24) ^{(a)(b)}	8,758	8,079,255
Novelis Corp. 3.25%, 11/15/26 (Call 04/01/24) ^(a)	12,715	11,823,794
3.88%, 08/15/31 (Call 08/15/26) ^(a)	11,942	10,090,990
4.75%, 01/30/30 (Call 01/30/25) ^{(a)(b)}	27,218	24,899,367
		128,143,887
Miscellaneous – Manufacturing — 0.0%		
Hillenbrand Inc., 6.25%, 02/15/29 (Call 02/15/26)	3,559	3,559,712
Office & Business Equipment — 0.1%		
Xerox Holdings Corp. 5.00%, 08/15/25 (Call 07/15/25) ^{(a)(b)}	11,835	11,642,681
5.50%, 08/15/28 (Call 07/15/28) ^{(a)(b)}	12,799	11,578,488
		23,221,169
Oil & Gas — 6.3%		
Antero Resources Corp. 5.38%, 03/01/30 (Call 03/01/25) ^{(a)(b)}	9,750	9,302,841
7.63%, 02/01/29 (Call 04/01/24) ^{(a)(b)}	6,307	6,496,210
Ascent Resources Utica Holdings LLC/ARU Finance Corp. 5.88%, 06/30/29 (Call 09/01/24) ^{(a)(b)}	6,896	6,375,076
7.00%, 11/01/26 (Call 04/01/24) ^{(a)(b)}	10,097	10,087,913
8.25%, 12/31/28 (Call 04/01/24) ^{(a)(b)}	8,577	8,706,284
Baytex Energy Corp. 8.50%, 04/30/30 (Call 04/30/26) ^(a)	13,722	14,258,873
8.75%, 04/01/27 (Call 04/01/24) ^{(a)(b)}	8,141	8,449,381
Callon Petroleum Co. 7.50%, 06/15/30 (Call 06/15/25) ^{(a)(b)}	9,565	10,079,119
8.00%, 08/01/28 (Call 08/01/24) ^{(a)(b)}	10,376	10,837,720
Calumet Specialty Products Partners LP/Calumet Finance Corp., 11.00%, 04/15/25 (Call 04/01/24) ^{(a)(b)}	7,345	7,388,202
Chesapeake Energy Corp. 5.50%, 02/01/26 (Call 04/01/24) ^(a)	6,971	6,899,973

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
5.88%, 02/01/29 (Call 04/01/24) ^{(a)(b)}	\$ 7,461	\$ 7,355,147
6.75%, 04/15/29 (Call 04/15/24) ^{(a)(b)}	15,967	16,026,876
CITGO Petroleum Corp.		
6.38%, 06/15/26 (Call 04/01/24) ^(a)	10,129	10,179,645
7.00%, 06/15/25 (Call 04/01/24) ^{(a)(b)}	17,419	17,398,881
8.38%, 01/15/29 (Call 10/15/25) ^(a)	19,135	20,093,267
Civitas Resources Inc.		
5.00%, 10/15/26 (Call 04/01/24) ^{(a)(b)}	6,907	6,692,054
8.38%, 07/01/28 (Call 07/01/25) ^{(a)(b)}	22,284	23,335,972
8.63%, 11/01/30 (Call 11/01/26) ^{(a)(b)}	16,522	17,678,540
8.75%, 07/01/31 (Call 07/01/26) ^{(a)(b)}	23,849	25,358,165
CNX Resources Corp.		
6.00%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	8,754	8,427,293
7.25%, 03/01/32 (Call 03/01/27) ^{(a)(b)}	5,660	5,639,398
7.38%, 01/15/31 (Call 01/15/26) ^{(a)(b)}	8,923	9,001,787
Comstock Resources Inc.		
5.88%, 01/15/30 (Call 01/15/25) ^{(a)(b)}	16,546	14,481,556
6.75%, 03/01/29 (Call 03/18/24) ^{(a)(b)}	20,100	18,542,250
Crescent Energy Finance LLC		
7.25%, 05/01/26 (Call 04/01/24) ^(a)	13,077	13,018,807
9.25%, 02/15/28 (Call 02/15/25) ^{(a)(b)}	17,457	18,296,551
CrownRock LP/CrownRock Finance Inc.		
5.00%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	6,491	6,361,180
5.63%, 10/15/25 (Call 04/01/24) ^(a)	19,738	19,656,482
CVR Energy Inc.		
5.75%, 02/15/28 (Call 03/18/24) ^{(a)(b)}	6,912	6,415,788
8.50%, 01/15/29 (Call 01/15/26) ^(a)	10,289	10,314,722
Endeavor Energy Resources LP/EEER Finance Inc., 5.75%, 01/30/28 (Call 04/01/24) ^{(a)(b)}		
	17,203	17,342,344
Energen Israel Finance Ltd.		
4.88%, 03/30/26 (Call 12/30/25) ^(a)	10,137	9,528,421
5.38%, 03/30/28 (Call 09/30/27) ^(a)	10,133	9,103,183
5.88%, 03/30/31 (Call 09/30/30) ^(a)	11,150	9,546,748
8.50%, 09/30/33 (Call 09/30/29) ^(h)	12,157	11,738,596
Hilcorp Energy I LP/Hilcorp Finance Co.		
5.75%, 02/01/29 (Call 04/01/24) ^{(a)(b)}	9,788	9,499,297
6.00%, 04/15/30 (Call 04/15/25) ^(a)	7,661	7,422,743
6.00%, 02/01/31 (Call 02/01/26) ^{(a)(b)}	9,487	9,151,488
6.25%, 11/01/28 (Call 04/01/24) ^(a)	10,412	10,343,159
6.25%, 04/15/32 (Call 05/15/27) ^{(a)(b)}	8,478	8,202,465
8.38%, 11/01/33 (Call 11/01/28) ^{(a)(b)}	10,128	10,868,762
Leviathan Bond Ltd.		
6.13%, 06/30/25 (Call 03/30/25) ^(a)	10,667	10,454,205
6.50%, 06/30/27 (Call 12/30/26) ^(a)	10,107	9,694,208
6.75%, 06/30/30 (Call 12/30/29) ^(a)	9,726	8,887,192
Matador Resources Co.		
5.88%, 09/15/26 (Call 03/18/24) ^(b)	11,135	11,025,785
6.88%, 04/15/28 (Call 04/15/25) ^{(a)(b)}	8,856	9,031,902
MEG Energy Corp.		
5.88%, 02/01/29 (Call 03/11/24) ^{(a)(b)}	10,625	10,359,375
7.13%, 02/01/27 (Call 04/01/24) ^{(a)(b)}	9,923	10,076,972
Moss Creek Resources Holdings Inc.		
7.50%, 01/15/26 (Call 04/01/24) ^{(a)(b)}	11,237	11,181,330
10.50%, 05/15/27 (Call 04/01/24) ^(a)	9,216	9,454,588
Murphy Oil Corp., 5.88%, 12/01/27 (Call 03/18/24) ^(b)		
	7,091	7,024,777
Nabors Industries Inc.		
7.38%, 05/15/27 (Call 05/15/24) ^{(a)(b)}	11,981	11,931,159
9.13%, 01/31/30 (Call 05/31/26) ^{(a)(b)}	10,623	10,890,346

Security	Par (000)	Value
Oil & Gas (continued)		
Nabors Industries Ltd., 7.25%, 01/15/26 (Call 04/01/24) ^{(a)(b)}	\$ 9,903	\$ 9,754,354
Northern Oil and Gas Inc.		
8.13%, 03/01/28 (Call 04/01/24) ^(a)	11,898	12,043,060
8.75%, 06/15/31 (Call 06/15/26) ^{(a)(b)}	8,540	8,892,275
Parkland Corp.		
4.50%, 10/01/29 (Call 10/01/24) ^(a)	13,604	12,430,655
4.63%, 05/01/30 (Call 05/01/25) ^{(a)(b)}	13,038	11,844,501
5.88%, 07/15/27 (Call 04/01/24) ^{(a)(b)}	7,695	7,541,100
PBF Holding Co. LLC/PBF Finance Corp.		
6.00%, 02/15/28 (Call 04/01/24) ^(a)	13,568	13,194,880
7.88%, 09/15/30 (Call 09/15/26) ^{(a)(b)}	8,683	8,878,368
Permian Resources Operating LLC		
5.88%, 07/01/29 (Call 07/01/24) ^{(a)(b)}	11,303	11,046,003
7.00%, 01/15/32 (Call 01/15/27) ^{(a)(b)}	16,547	16,989,798
8.00%, 04/15/27 (Call 04/15/24) ^(a)	12,406	12,800,519
9.88%, 07/15/31 (Call 07/15/26) ^{(a)(b)}	9,576	10,621,444
Range Resources Corp.		
4.75%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	7,879	7,310,235
4.88%, 05/15/25 (Call 02/15/25) ^(b)	13,495	13,340,463
8.25%, 01/15/29 (Call 03/18/24) ^(b)	11,302	11,771,739
SM Energy Co.		
6.50%, 07/15/28 (Call 07/15/24) ^(b)	6,413	6,421,016
6.63%, 01/15/27 (Call 04/01/24) ^(b)	6,849	6,821,330
6.75%, 09/15/26 (Call 04/01/24) ^(b)	6,791	6,774,492
Southwestern Energy Co.		
4.75%, 02/01/32 (Call 02/01/27) ^(b)	19,267	17,492,548
5.38%, 02/01/29 (Call 03/18/24)	10,339	9,977,135
5.38%, 03/15/30 (Call 03/15/25) ^(b)	20,755	19,821,025
Sunoco LP/Sunoco Finance Corp.		
4.50%, 05/15/29 (Call 05/15/24) ^(b)	13,433	12,418,876
4.50%, 04/30/30 (Call 04/30/25) ^(b)	13,451	12,235,787
5.88%, 03/15/28 (Call 04/01/24)	5,613	5,556,870
6.00%, 04/15/27 (Call 04/01/24) ^(b)	8,622	8,590,099
7.00%, 09/15/28 (Call 09/15/25) ^{(a)(b)}	8,597	8,798,084
Talos Production Inc.		
9.00%, 02/01/29 (Call 02/01/26) ^(a)	3,249	3,321,128
9.38%, 02/01/31 (Call 02/01/27) ^{(a)(b)}	6,551	6,775,372
Transocean Inc.		
7.50%, 01/15/26 (Call 03/11/24) ^{(a)(b)}	9,268	9,191,581
8.00%, 02/01/27 (Call 03/11/24) ^{(a)(b)}	9,811	9,560,819
8.75%, 02/15/30 (Call 02/15/26) ^{(a)(b)}	17,617	18,169,719
11.50%, 01/30/27 (Call 03/11/24) ^{(a)(b)}	14,081	14,714,645
Transocean Poseidon Ltd., 6.88%, 02/01/27 (Call 04/02/24) ^{(a)(b)}		
	6,011	5,994,150
Transocean Titan Financing Ltd., 8.38%, 02/01/28 (Call 02/01/25) ^(a)		
	9,349	9,617,784
Valaris Ltd., 8.38%, 04/30/30 (Call 04/30/26) ^{(a)(b)}		
	18,696	19,204,297
Vital Energy Inc.		
9.75%, 10/15/30 (Call 10/15/26) ^(b)	8,479	9,074,395
10.13%, 01/15/28 (Call 04/01/24) ^(b)	11,506	12,009,387
		1,006,914,931
Oil & Gas Services — 0.5%		
Archrock Partners LP/Archrock Partners Finance Corp.		
6.25%, 04/01/28 (Call 04/01/24) ^(a)	12,964	12,688,220
6.88%, 04/01/27 (Call 04/01/24) ^{(a)(b)}	8,426	8,409,124
USA Compression Partners LP/USA Compression Finance Corp.		
6.88%, 04/01/26 (Call 04/01/24)	10,741	10,727,574

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas Services (continued)		
6.88%, 09/01/27 (Call 04/01/24)	\$ 13,136	\$ 13,084,550
Weatherford International Ltd., 8.63%, 04/30/30 (Call 10/30/24) ^{(a)(b)}	28,117	29,092,660
		74,002,128
Packaging & Containers — 3.0%		
Ardagh Metal Packaging Finance		
USA LLC/Ardagh Metal Packaging		
Finance PLC		
3.25%, 09/01/28 (Call 05/15/24) ^{(a)(b)}	9,310	8,063,857
4.00%, 09/01/29 (Call 05/15/24) ^{(a)(b)}	17,016	13,825,500
6.00%, 06/15/27 (Call 06/15/24) ^{(a)(b)}	10,089	9,910,571
Ardagh Packaging Finance PLC/Ardagh		
Holdings USA Inc.		
4.13%, 08/15/26 (Call 03/11/24) ^{(a)(b)}	19,645	18,122,512
5.25%, 04/30/25 (Call 04/01/24) ^{(a)(b)}	13,952	13,812,480
5.25%, 08/15/27 (Call 04/01/24) ^{(a)(b)}	30,869	22,305,424
Ball Corp.		
2.88%, 08/15/30 (Call 05/15/30) ^(b)	21,568	18,245,387
3.13%, 09/15/31 (Call 06/15/31) ^(b)	14,211	11,949,319
4.88%, 03/15/26 (Call 12/15/25)	14,020	13,883,089
5.25%, 07/01/25 ^(b)	17,867	17,867,298
6.00%, 06/15/29 (Call 05/15/26) ^(b)	15,863	15,957,187
6.88%, 03/15/28 (Call 11/15/24) ^(b)	11,737	12,032,626
Berry Global Inc., 5.63%, 07/15/27 (Call 04/01/24) ^{(a)(b)}		
	6,449	6,374,030
Clydesdale Acquisition Holdings Inc.		
6.63%, 04/15/29 (Call 04/15/25) ^{(a)(b)}	9,738	9,671,051
8.75%, 04/15/30 (Call 04/15/25) ^{(a)(b)}	18,384	17,510,148
Crown Americas LLC, 5.25%, 04/01/30 (Call 01/01/30) ^(b)		
	8,280	7,975,296
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 09/30/26 (Call 03/31/26) ^(b) ..		
	5,743	5,525,010
Crown Americas LLC/Crown Americas Capital Corp. VI, 4.75%, 02/01/26 (Call 04/01/24) ^(b) ..		
	13,048	12,760,944
Graphic Packaging International LLC		
3.50%, 03/15/28 ^{(a)(b)}	7,466	6,850,511
3.75%, 02/01/30 (Call 08/01/29) ^{(a)(b)}	8,246	7,345,949
LABL Inc.		
5.88%, 11/01/28 (Call 11/01/24) ^{(a)(b)}	8,167	7,308,590
6.75%, 07/15/26 (Call 03/11/24) ^(a)	11,496	11,253,262
8.25%, 11/01/29 (Call 11/01/24) ^{(a)(b)}	7,745	6,523,304
10.50%, 07/15/27 (Call 03/11/24) ^{(a)(b)}	11,889	11,521,762
Mauser Packaging Solutions Holding Co.		
7.88%, 08/15/26 (Call 08/15/24) ^{(a)(b)}	47,802	48,480,980
9.25%, 04/15/27 (Call 10/15/24) ^{(a)(b)}	22,996	22,334,865
OI European Group BV, 4.75%, 02/15/30 (Call 11/15/24) ^{(a)(b)}		
	6,603	6,078,722
Owens-Brockway Glass Container Inc.		
6.63%, 05/13/27 (Call 04/01/24) ^{(a)(b)}	11,475	11,481,737
7.25%, 05/15/31 (Call 05/15/26) ^{(a)(b)}	11,603	11,763,469
Pactiv Evergreen Group Issuer LLC/Pactiv Evergreen Group Issuer Inc.		
4.00%, 10/15/27 (Call 04/01/24) ^{(a)(b)}	17,269	16,086,073
4.38%, 10/15/28 (Call 10/15/24) ^{(a)(b)}	8,744	8,135,502
Sealed Air Corp.		
4.00%, 12/01/27 (Call 09/01/27) ^{(a)(b)}	7,389	6,894,998
5.00%, 04/15/29 (Call 04/15/25) ^{(a)(b)}	7,156	6,811,618
5.50%, 09/15/25 (Call 06/15/25) ^(a)	4,436	4,424,910
Sealed Air Corp./Sealed Air Corp. U.S.		
6.13%, 02/01/28 (Call 02/01/25) ^{(a)(b)}	12,725	12,701,557
7.25%, 02/15/31 (Call 11/15/26) ^{(a)(b)}	6,732	6,937,259

Security	Par (000)	Value
Packaging & Containers (continued)		
Silgan Holdings Inc., 4.13%, 02/01/28 (Call 03/18/24) ^(b)	\$ 9,293	\$ 8,717,763
Trivium Packaging Finance BV		
5.50%, 08/15/26 (Call 04/02/24) ^{(a)(b)}	16,890	16,467,750
8.50%, 08/15/27 (Call 03/11/24) ^{(a)(b)}	12,570	12,255,750
		486,168,060
Pharmaceuticals — 2.6%		
AdaptHealth LLC		
4.63%, 08/01/29 (Call 04/01/24) ^(a)	8,268	6,883,110
5.13%, 03/01/30 (Call 03/01/25) ^{(a)(b)}	9,857	8,242,916
Bausch Health Americas Inc.		
8.50%, 01/31/27 (Call 04/01/24) ^{(a)(b)}	10,921	6,224,970
9.25%, 04/01/26 (Call 04/01/24) ^(a)	12,991	12,156,775
Bausch Health Companies Inc.		
4.88%, 06/01/28 (Call 06/01/24) ^{(a)(b)}	26,393	15,044,010
5.00%, 01/30/28 (Call 03/18/24) ^{(a)(b)}	7,655	3,460,300
5.00%, 02/15/29 (Call 03/11/24) ^{(a)(b)}	8,004	3,596,464
5.25%, 01/30/30 (Call 01/30/25) ^{(a)(b)}	11,921	5,195,001
5.25%, 02/15/31 (Call 02/15/26) ^{(a)(b)}	6,734	2,929,290
5.50%, 11/01/25 (Call 04/01/24) ^{(a)(b)}	28,452	26,412,441
5.75%, 08/15/27 (Call 03/18/24) ^{(a)(b)}	8,813	5,359,899
6.13%, 02/01/27 (Call 04/01/24) ^{(a)(b)}	16,684	10,725,727
6.25%, 02/15/29 (Call 03/11/24) ^{(a)(b)}	13,032	6,032,730
9.00%, 12/15/25 (Call 04/01/24) ^{(a)(b)}	15,799	14,976,188
11.00%, 09/30/28 ^{(a)(b)}	29,115	19,579,838
14.00%, 10/15/30 (Call 10/15/25) ^(a)	3	1,755
Herbalife Nutrition Ltd./HLF Financing Inc.,		
7.88%, 09/01/25 (Call 04/01/24) ^(a)	9,546	9,283,485
HLF Financing Sarl LLC/Herbalife International Inc., 4.88%, 06/01/29 (Call 06/01/24) ^{(a)(b)}		
	10,829	7,742,735
Jazz Securities DAC, 4.38%, 01/15/29 (Call 07/15/24) ^{(a)(b)}		
	24,289	22,427,248
Organon & Co./Organon Foreign Debt Co.-Issuer BV		
4.13%, 04/30/28 (Call 04/30/24) ^{(a)(b)}	34,820	31,898,021
5.13%, 04/30/31 (Call 04/30/26) ^{(a)(b)}	33,408	28,584,720
Owens & Minor Inc.		
4.50%, 03/31/29 (Call 04/01/24) ^{(a)(b)}	7,909	7,066,197
6.63%, 04/01/30 (Call 04/01/25) ^{(a)(b)}	8,689	8,410,083
Perrigo Finance Unlimited Co.		
4.38%, 03/15/26 (Call 12/15/25)	10,232	9,873,880
4.65%, 06/15/30 (Call 03/15/30) ^(b)	12,765	11,411,910
Prestige Brands Inc.		
3.75%, 04/01/31 (Call 04/01/26) ^{(a)(b)}	9,317	8,047,559
5.13%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	6,486	6,275,205
Teva Pharmaceutical Finance Netherlands III BV		
3.15%, 10/01/26 ^(b)	56,924	52,728,701
4.75%, 05/09/27 (Call 02/09/27) ^(b)	15,930	15,185,543
5.13%, 05/09/29 (Call 02/09/29) ^(b)	16,687	15,769,215
6.75%, 03/01/28 (Call 12/01/27) ^(b)	19,810	20,044,748
7.13%, 01/31/25 (Call 10/31/24) ^(b)	901	906,091
7.88%, 09/15/29 (Call 06/15/29) ^(b)	10,922	11,623,629
8.13%, 09/15/31 (Call 06/15/31) ^(b)	8,173	8,837,365
		422,937,749
Pipelines — 5.4%		
Antero Midstream Partners LP/Antero Midstream Finance Corp.		
5.38%, 06/15/29 (Call 06/15/24) ^{(a)(b)}	12,992	12,371,284

Schedule of Investments (continued)

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iShares® iBoxx \$ High Yield Corporate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
5.75%, 03/01/27 (Call 03/18/24) ^{(a)(b)}	\$ 9,713	\$ 9,498,620
5.75%, 01/15/28 (Call 03/18/24) ^{(a)(b)}	10,466	10,247,596
6.63%, 02/01/32 (Call 02/01/27) ^(a)	10,075	10,033,226
7.88%, 05/15/26 (Call 03/18/24) ^(a)	9,370	9,566,301
Buckeye Partners LP		
3.95%, 12/01/26 (Call 09/01/26) ^(b)	10,608	10,037,820
4.13%, 03/01/25 (Call 02/01/25) ^{(a)(b)}	9,601	9,418,977
4.13%, 12/01/27 (Call 09/01/27) ^(b)	6,106	5,663,315
4.50%, 03/01/28 (Call 12/01/27) ^{(a)(b)}	8,914	8,322,155
CQP Holdco LP/BIP-V Chinook Holdco LLC		
5.50%, 06/15/31 (Call 06/15/26) ^{(a)(b)}	23,063	21,488,383
7.50%, 12/15/33 (Call 12/15/28) ^(a)	8,351	8,513,928
DT Midstream Inc.		
4.13%, 06/15/29 (Call 06/15/24) ^{(a)(b)}	18,184	16,615,630
4.38%, 06/15/31 (Call 06/15/26) ^{(a)(b)}	16,368	14,754,389
Energy Transfer LP, 8.00%, 05/15/54 (Call 02/15/29), (5-year CMT + 4.020%)^{(b)(d)}		
	13,776	14,313,264
EnLink Midstream LLC		
5.38%, 06/01/29 (Call 03/01/29) ^(b)	8,621	8,350,732
5.63%, 01/15/28 (Call 07/15/27) ^(a)	8,776	8,649,187
6.50%, 09/01/30 (Call 03/01/30) ^{(a)(b)}	17,746	18,189,650
EnLink Midstream Partners LP		
4.15%, 06/01/25 (Call 03/01/25) ^(b)	6,294	6,159,718
4.85%, 07/15/26 (Call 04/15/26)	7,216	7,064,382
EQM Midstream Partners LP		
4.13%, 12/01/26 (Call 09/01/26) ^(b)	8,359	8,017,051
4.50%, 01/15/29 (Call 07/15/28) ^{(a)(b)}	12,795	11,983,775
4.75%, 01/15/31 (Call 07/15/30) ^{(a)(b)}	18,379	17,104,049
5.50%, 07/15/28 (Call 04/15/28) ^(b)	14,375	14,109,494
6.00%, 07/01/25 (Call 04/01/25) ^{(a)(b)}	5,457	5,450,179
6.38%, 04/01/29 (Call 04/01/26) ^(a)	4,375	4,388,563
6.50%, 07/01/27 (Call 01/01/27) ^(a)	15,117	15,268,170
7.50%, 06/01/27 (Call 06/01/24) ^{(a)(b)}	8,405	8,604,254
7.50%, 06/01/30 (Call 12/01/29) ^{(a)(b)}	8,390	8,920,128
Genesis Energy LP/Genesis Energy Finance Corp.		
7.75%, 02/01/28 (Call 04/01/24)	10,863	10,863,000
8.00%, 01/15/27 (Call 04/01/24) ^(b)	17,069	17,186,776
8.25%, 01/15/29 (Call 01/15/26) ^(b)	10,304	10,468,516
8.88%, 04/15/30 (Call 04/15/26) ^(b)	8,297	8,608,138
Global Partners LP/GLP Finance Corp.		
7.00%, 08/01/27 (Call 03/18/24) ^(b)	6,847	6,851,357
8.25%, 01/15/32 (Call 01/15/27) ^(a)	7,454	7,646,462
Hess Midstream Operations LP		
4.25%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	12,491	11,352,786
5.13%, 06/15/28 (Call 04/01/24) ^(a)	8,699	8,351,040
5.50%, 10/15/30 (Call 10/15/25) ^{(a)(b)}	7,051	6,775,825
5.63%, 02/15/26 (Call 04/01/24) ^(a)	12,184	12,019,150
ITT Holdings LLC, 6.50%, 08/01/29 (Call 08/01/24)^{(a)(b)}		
	19,917	17,726,130
Kinetik Holdings LP		
5.88%, 06/15/30 (Call 06/15/25) ^{(a)(b)}	17,416	16,980,600
6.63%, 12/15/28 (Call 12/15/25) ^{(a)(b)}	13,948	14,122,350
New Fortress Energy Inc.		
6.50%, 09/30/26 (Call 04/01/24) ^{(a)(b)}	25,091	24,150,087
6.75%, 09/15/25 (Call 03/21/24) ^{(a)(b)}	21,547	21,412,331
NGL Energy Operating LLC/NGL Energy Finance Corp.		
8.13%, 02/15/29 (Call 02/15/26) ^(a)	12,490	12,583,675
8.38%, 02/15/32 (Call 02/15/27) ^{(a)(b)}	19,306	19,658,334

Security	Par (000)	Value
Pipelines (continued)		
NuStar Logistics LP		
5.63%, 04/28/27 (Call 01/28/27) ^(b)	\$ 10,387	\$ 10,272,743
5.75%, 10/01/25 (Call 07/01/25)	9,750	9,687,166
6.00%, 06/01/26 (Call 03/01/26) ^(b)	7,983	7,902,970
6.38%, 10/01/30 (Call 04/01/30) ^(b)	9,999	10,008,199
Rockies Express Pipeline LLC		
3.60%, 05/15/25 (Call 04/15/25) ^{(a)(b)}	7,627	7,376,028
4.95%, 07/15/29 (Call 04/15/29) ^(a)	9,012	8,430,778
Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp.		
5.50%, 01/15/28 (Call 04/01/24) ^(a)	12,197	11,579,412
6.00%, 03/01/27 (Call 04/01/24) ^(a)	7,299	7,194,859
6.00%, 12/31/30 (Call 12/31/25) ^(a)	12,252	11,415,213
6.00%, 09/01/31 (Call 09/01/26) ^{(a)(b)}	8,139	7,485,845
7.38%, 02/15/29 (Call 02/15/26) ^{(a)(b)}	13,055	13,012,702
Venture Global Calcasieu Pass LLC		
3.88%, 11/01/33 (Call 05/01/33) ^{(a)(b)}	20,907	17,532,466
6.25%, 01/15/30 (Call 10/15/29) ^{(a)(b)}	17,166	17,142,414
3.88%, 08/15/29 (Call 02/15/29) ^{(a)(b)}	21,455	19,229,044
4.13%, 08/15/31 (Call 02/15/31) ^(a)	20,475	17,959,896
Venture Global LNG Inc.		
8.13%, 06/01/28 (Call 06/01/25) ^{(a)(b)}	38,540	39,166,275
8.38%, 06/01/31 (Call 06/01/26) ^{(a)(b)}	36,157	36,572,805
9.50%, 02/01/29 (Call 11/01/28) ^(a)	48,693	51,894,565
9.88%, 02/01/32 (Call 02/01/27) ^{(a)(b)}	32,628	34,340,970
		868,065,127
Real Estate — 0.7%		
Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 04/15/30 (Call 04/15/25)^{(a)(b)}		
	10,092	9,145,552
Cushman & Wakefield U.S. Borrower LLC		
6.75%, 05/15/28 (Call 04/01/24) ^{(a)(b)}	10,783	10,607,776
8.88%, 09/01/31 (Call 09/01/26) ^{(a)(b)}	6,874	7,170,201
HAT Holdings I LLC/HAT Holdings II LLC, 8.00%, 06/15/27 (Call 03/15/27)^{(a)(b)}		
	12,647	13,137,071
Howard Hughes Corp. (The)		
4.13%, 02/01/29 (Call 03/18/24) ^{(a)(b)}	10,462	9,279,406
4.38%, 02/01/31 (Call 02/01/26) ^{(a)(b)}	10,695	9,104,867
5.38%, 08/01/28 (Call 04/01/24) ^{(a)(b)}	12,493	11,782,273
Kennedy-Wilson Inc.		
4.75%, 03/01/29 (Call 04/01/24) ^(b)	9,805	7,976,466
4.75%, 02/01/30 (Call 09/01/24) ^(b)	10,108	7,997,955
5.00%, 03/01/31 (Call 03/01/26) ^(b)	9,777	7,601,618
Realogy Group LLC/Realogy Co-Issuer Corp.		
5.25%, 04/15/30 (Call 04/15/25) ^{(a)(b)}	7,246	5,075,714
5.75%, 01/15/29 (Call 03/18/24) ^{(a)(b)}	9,716	7,111,140
		105,990,039
Real Estate Investment Trusts — 3.8%		
Brandywine Operating Partnership LP, 3.95%, 11/15/27 (Call 08/15/27)^(b)		
	7,418	6,536,463
Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LL		
4.50%, 04/01/27 (Call 04/01/24) ^(a)	12,449	10,943,293
5.75%, 05/15/26 (Call 03/11/24) ^{(a)(b)}	15,485	14,935,950
Diversified Healthcare Trust		
4.38%, 03/01/31 (Call 09/01/30) ^(b)	8,547	6,496,864
4.75%, 02/15/28 (Call 08/15/27) ^(b)	8,277	6,568,206
9.75%, 06/15/25 (Call 03/18/24)	9,202	9,167,493

Schedule of Investments (continued)

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iShares® iBoxx \$ High Yield Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
HAT Holdings I LLC/HAT Holdings II LLC		
3.38%, 06/15/26 (Call 03/15/26) ^{(a)(b)}	\$ 16,101	\$ 15,034,309
6.00%, 04/15/25 (Call 04/01/24) ^{(a)(b)}	7,717	7,667,220
Hudson Pacific Properties LP		
3.25%, 01/15/30 (Call 10/15/29) ^(b)	6,450	4,802,412
3.95%, 11/01/27 (Call 08/01/27) ^(b)	7,254	6,265,643
4.65%, 04/01/29 (Call 01/01/29) ^(b)	8,335	6,938,888
Iron Mountain Inc.		
4.50%, 02/15/31 (Call 02/15/26) ^(a)	18,742	16,586,670
4.88%, 09/15/27 (Call 03/11/24) ^{(a)(b)}	15,696	15,051,323
4.88%, 09/15/29 (Call 09/15/24) ^{(a)(b)}	16,193	15,058,842
5.00%, 07/15/28 (Call 03/11/24) ^{(a)(b)}	8,767	8,306,941
5.25%, 03/15/28 (Call 03/11/24) ^(a)	14,525	13,996,290
5.25%, 07/15/30 (Call 07/15/25) ^{(a)(b)}	20,770	19,441,135
5.63%, 07/15/32 (Call 07/15/26) ^{(a)(b)}	10,104	9,388,940
7.00%, 02/15/29 (Call 08/15/25) ^{(a)(b)}	17,341	17,601,982
Iron Mountain Information Management Services Inc., 5.00%, 07/15/32 (Call 07/15/27) ^{(a)(b)}	12,363	11,052,646
Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp.		
4.25%, 02/01/27 (Call 04/01/24) ^{(a)(b)}	10,603	9,783,329
4.75%, 06/15/29 (Call 06/15/24) ^{(a)(b)}	11,147	9,990,367
MPT Operating Partnership LP/MPT Finance Corp.		
3.50%, 03/15/31 (Call 03/15/26) ^(b)	21,853	14,666,859
4.63%, 08/01/29 (Call 08/01/24) ^(b)	14,424	10,739,065
5.00%, 10/15/27 (Call 04/01/24) ^(b)	23,214	19,064,497
5.25%, 08/01/26 (Call 04/01/24) ^(b)	9,456	8,403,682
Office Properties Income Trust		
3.45%, 10/15/31 (Call 07/15/31) ^(b)	7,114	2,950,963
4.50%, 02/01/25 (Call 11/01/24)	9,940	8,051,400
Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer		
4.88%, 05/15/29 (Call 05/15/24) ^(a)	12,187	11,217,503
5.88%, 10/01/28 (Call 04/01/24) ^(a)	12,739	12,399,655
7.50%, 06/01/25 (Call 04/01/24) ^(a)	12,356	12,384,419
RHP Hotel Properties LP/RHP Finance Corp.		
4.50%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	9,470	8,807,289
4.75%, 10/15/27 (Call 04/01/24) ^(b)	12,724	12,159,818
7.25%, 07/15/28 (Call 07/15/25) ^{(a)(b)}	6,960	7,115,974
RLJ Lodging Trust LP		
3.75%, 07/01/26 (Call 04/01/24) ^{(a)(b)}	7,580	7,143,392
4.00%, 09/15/29 (Call 09/15/24) ^{(a)(b)}	8,767	7,635,443
SBA Communications Corp.		
3.13%, 02/01/29 (Call 04/01/24) ^(b)	24,680	21,846,736
3.88%, 02/15/27 (Call 03/11/24) ^(b)	25,170	23,736,568
Service Properties Trust		
3.95%, 01/15/28 (Call 07/15/27) ^(b)	6,643	5,605,031
4.38%, 02/15/30 (Call 08/15/29) ^(b)	6,618	5,096,341
4.75%, 10/01/26 (Call 08/01/26)	7,018	6,491,650
4.95%, 02/15/27 (Call 08/15/26) ^(b)	6,859	6,288,657
4.95%, 10/01/29 (Call 07/01/29) ^(b)	6,552	5,368,119
5.50%, 12/15/27 (Call 09/15/27) ^(b)	8,349	7,848,060
7.50%, 09/15/25 (Call 06/15/25)	13,179	13,348,877
8.63%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	17,202	18,148,110
Starwood Property Trust Inc.		
3.63%, 07/15/26 (Call 01/15/26) ^{(a)(b)}	6,431	5,996,908
4.38%, 01/15/27 (Call 07/15/26) ^{(a)(b)}	8,215	7,701,563
4.75%, 03/15/25 (Call 09/15/24) ^(b)	10,045	9,892,919

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
Uniti Group LP/Uniti Fiber Holdings Inc./CSL Capital LLC, 6.00%, 01/15/30 (Call 01/15/25) ^{(a)(b)}	\$ 12,135	\$ 8,743,510
Uniti Group LP/Uniti Group Finance Inc./CSL Capital LLC		
4.75%, 04/15/28 (Call 04/15/24) ^{(a)(b)}	9,154	7,971,419
6.50%, 02/15/29 (Call 03/11/24) ^{(a)(b)}	18,696	14,302,440
10.50%, 02/15/28 (Call 09/15/25) ^(a)	41,959	43,427,565
XHR LP		
4.88%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	8,384	7,729,713
6.38%, 08/15/25 (Call 03/11/24) ^{(a)(b)}	8,024	8,018,584
		611,917,935
Retail — 5.0%		
1011778 BC ULC/New Red Finance Inc.		
3.50%, 02/15/29 (Call 03/11/24) ^{(a)(b)}	13,386	12,076,180
3.88%, 01/15/28 (Call 04/01/24) ^{(a)(b)}	27,645	25,767,904
4.00%, 10/15/30 (Call 10/15/25) ^{(a)(b)}	47,005	41,305,644
4.38%, 01/15/28 (Call 04/01/24) ^(a)	13,092	12,290,459
5.75%, 04/15/25 (Call 04/01/24) ^{(a)(b)}	7,991	7,969,584
Asbury Automotive Group Inc.		
4.50%, 03/01/28 (Call 03/11/24) ^(b)	6,416	5,991,366
4.63%, 11/15/29 (Call 11/15/24) ^{(a)(b)}	14,227	12,964,354
4.75%, 03/01/30 (Call 03/01/25) ^(b)	7,482	6,816,684
5.00%, 02/15/32 (Call 11/15/26) ^{(a)(b)}	9,670	8,595,663
Bath & Body Works Inc.		
5.25%, 02/01/28 ^(b)	8,319	8,076,335
6.63%, 10/01/30 (Call 10/01/25) ^{(a)(b)}	16,604	16,682,039
7.50%, 06/15/29 (Call 06/15/24) ^(b)	6,988	7,196,916
BCPE Ulysses Intermediate Inc., 7.75%, 04/01/27 (Call 04/01/24), (8.50% PIK) ^{(a)(c)}	579	556,969
Beacon Roofing Supply Inc., 6.50%, 08/01/30 (Call 08/01/26) ^{(a)(b)}	10,402	10,458,605
Carvana Co.		
12.00%, 12/01/28 (Call 08/15/24), (12.00% PIK) ^{(a)(c)}	11,482	10,991,800
13.00%, 06/01/30 (Call 08/15/25), (13.00% PIK) ^{(a)(b)(c)}	17,515	16,371,270
14.00%, 06/01/31 (Call 08/15/28), (14.00% PIK) ^{(a)(b)(c)}	15,365	14,945,996
eG Global Finance PLC, 12.00%, 11/30/28 (Call 05/30/26) ^{(a)(b)}	19,021	20,033,868
Ferrellgas LP/Ferrellgas Finance Corp.		
5.38%, 04/01/26 (Call 04/01/24) ^{(a)(b)}	11,280	11,167,426
5.88%, 04/01/29 (Call 04/01/24) ^{(a)(b)}	13,894	13,181,932
Fertitta Entertainment LLC/Fertitta Entertainment Finance Co. Inc.		
4.63%, 01/15/29 (Call 01/15/25) ^{(a)(b)}	16,357	14,863,169
6.75%, 01/15/30 (Call 01/15/25) ^{(a)(b)}	20,899	18,417,244
FirstCash Inc.		
4.63%, 09/01/28 (Call 04/01/24) ^{(a)(b)}	7,796	7,218,526
5.63%, 01/01/30 (Call 01/01/25) ^{(a)(b)}	9,746	9,235,797
6.88%, 03/01/32 (Call 03/01/27) ^(a)	9,925	9,838,156
Gap Inc. (The)		
3.63%, 10/01/29 (Call 10/01/24) ^{(a)(b)}	12,538	10,594,610
3.88%, 10/01/31 (Call 10/01/26) ^{(a)(b)}	12,294	9,905,891
Global Auto Holdings Ltd./AAG FH U.K. Ltd.		
8.38%, 01/15/29 (Call 01/15/26) ^(a)	9,002	8,574,405
8.75%, 01/15/32 (Call 01/15/27) ^(a)	9,125	8,643,656
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 06/01/27 (Call 04/01/24) ^(a)	10,722	10,463,023

Schedule of Investments (continued)

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iShares® iBoxx \$ High Yield Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
Kohl's Corp., 4.63%, 05/01/31 (Call 02/01/31) ^(b)	\$ 8,998	\$ 7,080,785
LBM Acquisition LLC, 6.25%, 01/15/29 (Call 04/01/24) ^{(a)(b)}	13,312	12,061,504
LCM Investments Holdings II LLC		
4.88%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	16,538	14,865,595
8.25%, 08/01/31 (Call 08/01/26) ^{(a)(b)}	13,656	13,975,399
Lithia Motors Inc.		
3.88%, 06/01/29 (Call 06/01/24) ^{(a)(b)}	13,503	12,051,427
4.38%, 01/15/31 (Call 10/15/25) ^{(a)(b)}	8,923	7,900,246
4.63%, 12/15/27 (Call 04/01/24) ^{(a)(b)}	6,452	6,148,158
Macy's Retail Holdings LLC		
5.88%, 04/01/29 (Call 04/01/24) ^{(a)(b)}	8,014	7,713,475
5.88%, 03/15/30 (Call 03/15/25) ^{(a)(b)}	7,091	6,640,832
6.13%, 03/15/32 (Call 03/15/27) ^{(a)(b)}	7,256	6,758,833
Michaels Companies Inc. (The)		
5.25%, 05/01/28 (Call 03/11/24) ^{(a)(b)}	14,295	11,096,494
7.88%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	21,830	14,111,130
Murphy Oil USA Inc.		
3.75%, 02/15/31 (Call 02/15/26) ^(a)	8,335	7,146,471
4.75%, 09/15/29 (Call 09/15/24) ^(b)	8,058	7,549,580
NMG Holding Co. Inc./Neiman Marcus Group LLC, 7.13%, 04/01/26 (Call 04/01/24) ^{(a)(b)}	18,274	17,931,362
Nordstrom Inc.		
4.25%, 08/01/31 (Call 05/01/31) ^(b)	7,306	6,127,908
4.38%, 04/01/30 (Call 01/01/30) ^(b)	8,087	7,144,865
Penske Automotive Group Inc.		
3.50%, 09/01/25 (Call 03/11/24)	7,266	7,048,020
3.75%, 06/15/29 (Call 06/15/24) ^(b)	8,844	7,861,579
PetSmart Inc./PetSmart Finance Corp.		
4.75%, 02/15/28 (Call 04/01/24) ^{(a)(b)}	20,331	19,059,587
7.75%, 02/15/29 (Call 04/01/24) ^{(a)(b)}	19,033	18,797,942
QVC Inc.		
4.38%, 09/01/28 (Call 06/01/28)	7,742	6,358,118
4.45%, 02/15/25 (Call 11/15/24) ^(b)	4,575	4,443,469
4.75%, 02/15/27 (Call 11/15/26) ^(b)	9,662	8,682,950
Sonic Automotive Inc.		
4.63%, 11/15/29 (Call 11/15/24) ^{(a)(b)}	11,099	9,788,393
4.88%, 11/15/31 (Call 11/15/26) ^{(a)(b)}	8,864	7,617,456
SRS Distribution Inc.		
4.63%, 07/01/28 (Call 07/01/24) ^{(a)(b)}	11,140	10,360,200
6.00%, 12/01/29 (Call 12/01/24) ^{(a)(b)}	14,593	13,535,007
6.13%, 07/01/29 (Call 07/01/24) ^{(a)(b)}	7,726	7,204,495
Staples Inc.		
7.50%, 04/15/26 (Call 04/01/24) ^(a)	33,353	31,977,189
10.75%, 04/15/27 (Call 04/01/24) ^{(a)(b)}	17,294	15,824,010
Suburban Propane Partners LP/Suburban Energy Finance Corp., 5.00%, 06/01/31 (Call 06/01/26) ^(a)	10,776	9,715,238
Walgreens Boots Alliance Inc.		
3.20%, 04/15/30 (Call 01/15/30) ^(b)	8,947	7,688,020
3.45%, 06/01/26 (Call 03/01/26) ^(b)	18,490	17,627,845
Yum! Brands Inc.		
3.63%, 03/15/31 (Call 12/15/30) ^(b)	17,866	15,704,661
4.63%, 01/31/32 (Call 10/01/26) ^(b)	17,526	16,084,486
4.75%, 01/15/30 (Call 10/15/29) ^{(a)(b)}	13,133	12,463,874
5.38%, 04/01/32 (Call 04/01/27) ^(b)	16,631	15,981,393
		801,323,467
Semiconductors — 0.3%		
Entegris Inc.		
3.63%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	6,281	5,556,864

Security	Par (000)	Value
Semiconductors (continued)		
4.38%, 04/15/28 (Call 03/11/24) ^{(a)(b)}	\$ 6,932	\$ 6,494,128
4.75%, 04/15/29 (Call 01/15/29) ^(a)	26,550	25,023,375
5.95%, 06/15/30 (Call 06/15/25) ^{(a)(b)}	14,045	13,780,486
		50,854,853
Software — 2.3%		
AthenaHealth Group Inc., 6.50%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	38,856	34,839,650
Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 (Call 06/15/25) ^{(a)(b)}	12,648	12,777,642
Central Parent LLC/CDK Global II LLC/CDK Financing Co. Inc., 8.00%, 06/15/29 (Call 06/15/25) ^(a)	11,720	12,060,108
Clarivate Science Holdings Corp.		
3.88%, 07/01/28 (Call 06/30/24) ^(a)	15,603	14,207,468
4.88%, 07/01/29 (Call 06/30/24) ^{(a)(b)}	15,628	14,184,754
Cloud Software Group Inc.		
6.50%, 03/31/29 (Call 09/30/25) ^(a)	64,970	60,553,203
9.00%, 09/30/29 (Call 09/30/25) ^{(a)(b)}	62,599	58,396,103
Fair Isaac Corp.		
4.00%, 06/15/28 (Call 03/18/24) ^{(a)(b)}	14,940	13,865,814
5.25%, 05/15/26 (Call 02/15/26) ^{(a)(b)}	6,271	6,185,035
Open Text Corp.		
3.88%, 02/15/28 (Call 04/01/24) ^{(a)(b)}	14,635	13,439,821
3.88%, 12/01/29 (Call 12/01/24) ^{(a)(b)}	13,368	11,825,333
Open Text Holdings Inc.		
4.13%, 02/15/30 (Call 02/15/25) ^{(a)(b)}	15,001	13,219,631
4.13%, 12/01/31 (Call 12/01/26) ^{(a)(b)}	11,127	9,548,969
PTC Inc.		
3.63%, 02/15/25 (Call 04/01/24) ^(a)	1,857	1,812,896
4.00%, 02/15/28 (Call 04/01/24) ^(a)	3,954	3,678,456
ROBLOX Corp., 3.88%, 05/01/30 (Call 11/01/24) ^(a)	16,815	14,730,781
SS&C Technologies Inc., 5.50%, 09/30/27 (Call 04/01/24) ^(a)	31,762	30,928,247
Twilio Inc.		
3.63%, 03/15/29 (Call 03/15/24) ^(b)	8,729	7,780,158
3.88%, 03/15/31 (Call 03/15/26) ^(b)	8,797	7,659,116
UKG Inc., 6.88%, 02/01/31 (Call 02/01/27) ^(a)	2,670	2,697,768
Veritas U.S. Inc./Veritas Bermuda Ltd., 7.50%, 09/01/25 (Call 04/01/24) ^(a)	33,620	30,846,350
		375,237,303
Telecommunications — 5.0%		
Alice France Holding SA		
6.00%, 02/15/28 (Call 04/02/24) ^{(a)(b)}	17,522	8,821,232
10.50%, 05/15/27 (Call 03/11/24) ^{(a)(b)}	25,841	16,834,489
Alice France SA/France		
5.13%, 01/15/29 (Call 04/02/24) ^(a)	8,008	6,085,616
5.13%, 07/15/29 (Call 04/15/24) ^(a)	40,313	30,451,473
5.50%, 01/15/28 (Call 03/11/24) ^(a)	17,676	14,437,960
5.50%, 10/15/29 (Call 10/15/24) ^{(a)(b)}	33,434	25,326,255
8.13%, 02/01/27 (Call 03/11/24) ^(a)	28,791	26,452,376
British Telecommunications PLC		
4.25%, 11/23/81 (Call 11/23/26), (5-year CMT + 2.985%) ^{(a)(b)(d)}	7,598	7,135,472
4.88%, 11/23/81 (Call 08/23/31), (5-year CMT + 3.493%) ^{(a)(b)(d)}	8,801	7,754,201
C&W Senior Financing DAC, 6.88%, 09/15/27 (Call 03/11/24) ^{(a)(b)}	21,453	20,224,816
CommScope Inc.		
4.75%, 09/01/29 (Call 09/01/24) ^(a)	21,659	14,836,415

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ High Yield Corporate Bond ETF
(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
6.00%, 03/01/26 (Call 04/01/24) ^(a)	\$ 25,040	\$ 22,786,400
7.13%, 07/01/28 (Call 04/01/24) ^(a)	10,940	4,376,000
8.25%, 03/01/27 (Call 04/01/24) ^{(a)(b)}	15,640	6,849,762
CommScope Technologies LLC		
5.00%, 03/15/27 (Call 03/11/24) ^{(a)(b)}	12,220	4,292,275
6.00%, 06/15/25 (Call 03/11/24) ^{(a)(b)}	21,385	17,428,775
Connect Finco Sarl/Connect U.S. Finco LLC,		
6.75%, 10/01/26 (Call 03/11/24) ^{(a)(b)}	34,627	33,977,744
Consolidated Communications Inc.		
5.00%, 10/01/28 (Call 03/11/24) ^{(a)(b)}	6,446	5,304,813
6.50%, 10/01/28 (Call 03/11/24) ^{(a)(b)}	13,085	11,281,518
Frontier Communications Holdings LLC		
5.00%, 05/01/28 (Call 05/01/24) ^(a)	24,853	22,989,025
5.88%, 10/15/27 (Call 04/01/24) ^(a)	18,214	17,612,938
5.88%, 11/01/29 (Call 11/01/24) ^(b)	12,465	10,675,755
6.00%, 01/15/30 (Call 10/15/24) ^{(a)(b)}	16,566	14,163,930
6.75%, 05/01/29 (Call 05/01/24) ^{(a)(b)}	16,724	15,020,242
8.63%, 03/15/31 (Call 03/15/26) ^(a)	11,779	11,926,237
8.75%, 05/15/30 (Call 05/15/25) ^(a)	20,593	21,004,860
Hughes Satellite Systems Corp.		
5.25%, 08/01/26 ^(b)	12,151	10,410,764
6.63%, 08/01/26 ^(b)	13,107	8,649,801
Iliad Holding SASU		
6.50%, 10/15/26 (Call 03/11/24) ^(a)	19,873	19,652,608
7.00%, 10/15/28 (Call 10/15/24) ^(a)	15,933	15,753,563
Intelsat Jackson Holdings SA, 6.50%, 03/15/30 (Call 03/15/25) ^{(a)(b)}		
	50,198	46,782,026
Level 3 Financing Inc.		
3.40%, 03/01/27	8,793	8,968,860
3.63%, 01/15/29	10,393	6,079,905
3.75%, 07/15/29	11,994	7,016,490
3.88%, 11/15/29	9,277	9,555,310
4.25%, 07/01/28	15,456	9,505,440
4.63%, 09/15/27	12,864	8,297,280
10.50%, 05/15/30	11,847	12,183,653
11.00%, 11/15/29 ⁽ⁱ⁾	21,280	21,492,267
Lumen Technologies Inc.		
4.00%, 02/15/27	15,900	9,619,500
4.50%, 01/15/29 (Call 03/11/24) ^(a)	5,172	1,629,180
5.13%, 12/15/26	5,205	3,474,338
Rogers Communications Inc., 5.25%, 03/15/82 (Call 03/15/27), (5-year CMT + 3.590%) ^{(a)(b)(d)}		
	13,166	12,540,483
Viasat Inc., 7.50%, 05/30/31 (Call 05/30/26) ^{(a)(b)}		
	13,342	9,372,755
ViaSat Inc.		
5.63%, 09/15/25 (Call 03/11/24) ^(a)	12,075	11,682,562
5.63%, 04/15/27 (Call 03/11/24) ^{(a)(b)}	11,215	10,528,081
6.50%, 07/15/28 (Call 04/01/24) ^{(a)(b)}	6,137	4,545,369
Vmed O2 U.K. Financing I PLC		
4.25%, 01/31/31 (Call 01/31/26) ^(a)	22,686	19,279,470
4.75%, 07/15/31 (Call 07/15/26) ^{(a)(b)}	23,911	20,707,643
Vodafone Group PLC		
3.25%, 06/04/81 (Call 06/04/26), (5-year CMT + 2.447%) ^{(b)(d)}	7,884	7,328,069
4.13%, 06/04/81 (Call 03/04/31), (5-year CMT + 2.767%) ^{(b)(d)}	16,860	14,430,938
7.00%, 04/04/79 (Call 01/04/29), (5-year USD Swap + 4.873%) ^(d)	33,302	34,107,908

Security	Par (000)	Value
Telecommunications (continued)		
Windstream Escrow LLC/Windstream Escrow Finance Corp., 7.75%, 08/15/28 (Call 04/01/24) ^{(a)(b)}		
	\$ 22,967	\$ 21,444,058
Zayo Group Holdings Inc.		
4.00%, 03/01/27 (Call 04/01/24) ^{(a)(b)}	24,764	20,627,174
6.13%, 03/01/28 (Call 04/01/24) ^{(a)(b)}	17,967	13,768,112
		797,484,186
Transportation — 0.1%		
XPO Inc.		
7.13%, 06/01/31 (Call 06/01/26) ^{(a)(b)}	7,722	7,881,631
7.13%, 02/01/32 (Call 02/01/27) ^{(a)(b)}	9,740	9,898,275
		17,779,906
Trucking & Leasing — 0.3%		
AerCap Global Aviation Trust, 6.50%, 06/15/45 (Call 06/15/25), (3-mo. SOFR + 4.562%) ^{(a)(b)(d)}		
	8,239	8,160,647
Fortress Transportation and Infrastructure Investors LLC		
7.88%, 12/01/30 (Call 12/01/26) ^{(a)(b)}	9,225	9,663,188
5.50%, 05/01/28 (Call 05/01/24) ^(a)	17,421	16,680,607
6.50%, 10/01/25 (Call 04/01/24) ^(a)	11,602	11,594,592
9.75%, 08/01/27 (Call 03/11/24) ^{(a)(b)}	7,671	7,922,609
		54,021,643
Total Long-Term Investments — 98.2% (Cost: \$16,808,001,966)		
		15,712,099,970

	Shares	
Short-Term Securities		
Money Market Funds — 20.5%		
BlackRock Cash Funds: Institutional, SL Agency Shares, 5.50% ^{(i)(k)(l)}		
	3,143,072,297	3,144,643,833
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.30% ^{(i)(k)}		
	132,290,000	132,290,000
Total Short-Term Securities — 20.5% (Cost: \$3,275,502,815)		
		3,276,933,833
Total Investments — 118.7% (Cost: \$20,083,504,781)		
		18,989,033,803
Liabilities in Excess of Other Assets — (18.7%)		
		(2,988,733,683)
Net Assets — 100.0%		
		\$ 16,000,300,120

(a) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.
(b) All or a portion of this security is on loan.
(c) Payment-in-kind security which may pay interest/dividends in additional par/shares and/or in cash. Rates shown are the current rate and possible payment rates.
(d) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.
(e) Issuer filed for bankruptcy and/or is in default.
(f) Non-income producing security.
(g) Perpetual security with no stated maturity date.
(h) This security may be resold to qualified foreign investors and foreign institutional buyers under Regulation S of the Securities Act of 1933.
(i) Security is valued using significant unobservable inputs and is classified as Level 3 in the fair value hierarchy.
(j) Affiliate of the Fund.

Schedule of Investments (continued)

iShares® iBoxx \$ High Yield Corporate Bond ETF

February 29, 2024

^(k) Annualized 7-day yield as of period end.

^(l) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended February 29, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/28/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 02/29/24	Shares Held at 02/29/24	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$2,768,669,414	\$376,305,494 ^(a)	\$ —	\$ 410,129	\$ (741,204)	\$3,144,643,833	3,143,072,297	\$ 18,993,509 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	93,650,000	38,640,000 ^(a)	—	—	—	132,290,000	132,290,000	3,327,088	—
				<u>\$ 410,129</u>	<u>\$ (741,204)</u>	<u>\$3,276,933,833</u>		<u>\$ 22,320,597</u>	<u>\$ —</u>

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Corporate Bonds & Notes	\$ —	\$15,690,607,703	\$ 21,492,267	\$15,712,099,970
Short-Term Securities				
Money Market Funds	3,276,933,833	—	—	3,276,933,833
	<u>\$ 3,276,933,833</u>	<u>\$15,690,607,703</u>	<u>\$ 21,492,267</u>	<u>\$18,989,033,803</u>

See notes to financial statements.

Schedule of Investments

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Corporate Bonds & Notes		
Advertising — 0.0%		
Omnicom Group Inc., 2.60%, 08/01/31 (Call 05/01/31) ^(a)	\$ 3,774	\$ 3,168,964
Aerospace & Defense — 2.3%		
Boeing Co. (The)		
2.95%, 02/01/30 (Call 11/01/29)	8,851	7,747,202
3.20%, 03/01/29 (Call 12/01/28) ^(a)	11,063	10,007,338
3.25%, 02/01/28 (Call 12/01/27) ^(a)	14,611	13,541,517
3.25%, 02/01/35 (Call 11/01/34) ^(a)	10,106	8,118,379
3.60%, 05/01/34 (Call 02/01/34) ^(a)	9,631	8,090,449
3.63%, 02/01/31 (Call 11/01/30) ^(a)	13,815	12,364,270
3.75%, 02/01/50 (Call 08/01/49) ^(a)	14,645	10,382,472
3.90%, 05/01/49 (Call 11/01/48) ^(a)	10,326	7,552,084
3.95%, 08/01/59 (Call 02/01/59) ^(a)	7,808	5,523,222
5.04%, 05/01/27 (Call 03/01/27) ^(a)	6,576	6,508,995
5.15%, 05/01/30 (Call 02/01/30)	43,165	42,422,199
5.71%, 05/01/40 (Call 11/01/39)	30,488	29,653,809
5.81%, 05/01/50 (Call 11/01/49)	52,681	50,585,097
5.93%, 05/01/60 (Call 11/01/59)	30,399	29,033,523
General Dynamics Corp.		
3.50%, 04/01/27 (Call 02/01/27)	3,495	3,360,798
3.63%, 04/01/30 (Call 01/01/30)	10,834	10,115,839
3.75%, 05/15/28 (Call 02/15/28) ^(a)	14,992	14,439,768
4.25%, 04/01/40 (Call 10/01/39)	7,091	6,294,711
4.25%, 04/01/50 (Call 10/01/49)	4,660	4,026,536
L3Harris Technologies Inc.		
4.40%, 06/15/28 (Call 03/15/28)	19,629	19,092,001
5.40%, 07/31/33 (Call 04/30/33)	13,587	13,586,611
Lockheed Martin Corp.		
2.80%, 06/15/50 (Call 12/15/49) ^(a)	8,905	5,877,281
3.80%, 03/01/45 (Call 09/01/44)	11,329	9,183,420
3.90%, 06/15/32 (Call 03/15/32) ^(a)	8,043	7,456,866
4.07%, 12/15/42	13,425	11,472,042
4.09%, 09/15/52 (Call 03/15/52)	15,975	13,229,465
4.15%, 06/15/53 (Call 12/15/52) ^(a)	8,962	7,457,741
4.70%, 05/15/46 (Call 11/15/45)	13,633	12,585,777
4.75%, 02/15/34 (Call 11/15/33) ^(a)	8,849	8,640,097
5.10%, 11/15/27 (Call 10/15/27)	11,121	11,241,318
5.20%, 02/15/64 (Call 08/15/63) ^(a)	5,175	5,049,956
5.25%, 01/15/33 (Call 10/15/32) ^(a)	9,391	9,559,226
5.70%, 11/15/54 (Call 05/15/54) ^(a)	7,113	7,502,923
5.90%, 11/15/63 (Call 05/15/63) ^(a)	5,168	5,596,704
Northrop Grumman Corp.		
3.25%, 01/15/28 (Call 10/15/27) ^(a)	22,903	21,472,309
4.03%, 10/15/47 (Call 04/15/47)	21,537	17,363,784
4.40%, 05/01/30 (Call 02/01/30) ^(a)	9,953	9,583,311
4.70%, 03/15/33 (Call 12/15/32)	9,119	8,798,993
4.75%, 06/01/43	9,000	8,167,955
4.90%, 06/01/34 (Call 03/01/34)	8,168	7,931,250
4.95%, 03/15/53 (Call 09/15/52) ^(a)	9,368	8,652,150
5.20%, 06/01/54 (Call 12/01/53)	12,000	11,496,709
5.25%, 05/01/50 (Call 11/01/49)	9,556	9,239,462
RTX Corp.		
1.90%, 09/01/31 (Call 06/01/31)	8,686	6,917,451
2.25%, 07/01/30 (Call 04/01/30) ^(a)	10,850	9,179,932
2.38%, 03/15/32 (Call 12/15/31)	9,639	7,837,483
2.82%, 09/01/51 (Call 03/01/51) ^(a)	10,028	6,264,908
3.03%, 03/15/52 (Call 09/15/51) ^(a)	12,602	8,210,124
3.13%, 05/04/27 (Call 02/04/27) ^(a)	9,287	8,759,269
3.13%, 07/01/50 (Call 01/01/50) ^(a)	12,025	8,067,884

Security	Par (000)	Value
Aerospace & Defense (continued)		
3.50%, 03/15/27 (Call 12/15/26)	\$ 2,518	\$ 2,407,130
3.75%, 11/01/46 (Call 05/01/46)	13,016	9,931,584
4.13%, 11/16/28 (Call 08/16/28) ^(a)	31,082	29,820,155
4.15%, 05/15/45 (Call 11/16/44)	8,677	7,108,308
4.35%, 04/15/47 (Call 10/15/46)	10,735	8,978,560
4.45%, 11/16/38 (Call 05/16/38)	7,129	6,308,436
4.50%, 06/01/42	33,489	29,222,337
4.63%, 11/16/48 (Call 05/16/48) ^(a)	15,989	13,930,429
5.15%, 02/27/33 (Call 11/27/32)	11,234	11,119,685
5.38%, 02/27/53 (Call 08/27/52) ^(a)	10,936	10,560,341
6.00%, 03/15/31 (Call 01/15/31)	10,004	10,410,555
6.10%, 03/15/34 (Call 12/15/33) ^(a)	13,892	14,660,687
6.40%, 03/15/54 (Call 09/15/53)	16,710	18,471,744
		758,172,561
Agriculture — 1.8%		
Altria Group Inc.		
2.45%, 02/04/32 (Call 11/04/31) ^(a)	16,409	13,135,959
3.40%, 05/06/30 (Call 02/06/30)	6,787	6,108,260
3.40%, 02/04/41 (Call 08/04/40)	14,681	10,548,508
3.70%, 02/04/51 (Call 08/04/50)	12,189	8,288,452
3.88%, 09/16/46 (Call 03/16/46) ^(a)	14,989	11,003,459
4.00%, 02/04/61 (Call 08/04/60) ^(a)	8,650	6,170,721
4.25%, 08/09/42	8,224	6,544,053
4.80%, 02/14/29 (Call 11/14/28) ^(a)	18,118	17,768,560
5.38%, 01/31/44 ^(a)	18,296	17,627,751
5.80%, 02/14/39 (Call 08/14/38) ^(a)	15,852	15,791,572
5.95%, 02/14/49 (Call 08/14/48) ^(a)	22,932	22,819,656
Archer-Daniels-Midland Co.		
2.70%, 09/15/51 (Call 03/15/51) ^(a)	1,909	1,208,664
2.90%, 03/01/32 (Call 12/01/31) ^(a)	5,289	4,509,016
3.25%, 03/27/30 (Call 12/27/29) ^(a)	8,383	7,579,284
BAT Capital Corp.		
2.26%, 03/25/28 (Call 01/25/28)	18,247	16,143,668
2.73%, 03/25/31 (Call 12/25/30) ^(a)	8,797	7,248,807
3.56%, 08/15/27 (Call 05/15/27)	22,152	20,915,901
3.73%, 09/25/40 (Call 03/25/40) ^(a)	8,710	6,270,102
3.98%, 09/25/50 (Call 03/25/50) ^(a)	11,273	7,689,448
4.39%, 08/15/37 (Call 02/15/37)	24,337	19,936,649
4.54%, 08/15/47 (Call 02/15/47)	24,395	18,188,478
4.70%, 04/02/27 (Call 02/02/27)	5,169	5,061,550
4.74%, 03/16/32 (Call 12/16/31) ^(a)	8,002	7,525,018
4.76%, 09/06/49 (Call 03/06/49) ^(a)	10,246	7,910,002
4.91%, 04/02/30 (Call 01/02/30) ^(a)	9,524	9,253,109
5.83%, 02/20/31 (Call 12/20/30)	4,215	4,198,413
6.00%, 02/20/34 (Call 11/20/33)	7,390	7,309,679
6.34%, 08/02/30 (Call 06/02/30)	5,567	5,750,880
6.42%, 08/02/33 (Call 05/02/33) ^(a)	11,651	11,945,272
7.08%, 08/02/43 (Call 02/02/43)	7,302	7,600,255
7.08%, 08/02/53 (Call 02/02/53)	9,749	10,091,016
BAT International Finance PLC		
4.45%, 03/16/28 (Call 02/16/28)	7,722	7,449,580
5.93%, 02/02/29 (Call 01/02/29)	10,742	10,968,883
Bunge Ltd. Finance Corp., 2.75%, 05/14/31 (Call 02/14/31) ^(a)		
	10,329	8,778,808
Philip Morris International Inc.		
1.75%, 11/01/30 (Call 08/01/30) ^(a)	8,721	7,052,157
2.10%, 05/01/30 (Call 02/01/30)	6,852	5,787,471
3.38%, 08/15/29 (Call 05/15/29) ^(a)	8,378	7,696,155
3.88%, 08/21/42 ^(a)	7,240	5,696,358
4.13%, 03/04/43	7,289	5,938,125
4.25%, 11/10/44 ^(a)	11,939	9,819,228

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Agriculture (continued)		
4.38%, 11/15/41	\$ 7,427	\$ 6,299,890
4.88%, 02/15/28 (Call 01/15/28) ^(a)	19,392	19,284,058
4.88%, 02/13/29 (Call 01/13/29) ^(a)	7,144	7,019,856
4.88%, 11/15/43	6,281	5,641,319
5.13%, 11/17/27 (Call 10/17/27)	13,113	13,136,259
5.13%, 02/15/30 (Call 12/15/29) ^(a)	18,071	17,980,032
5.13%, 02/13/31 (Call 12/13/30)	7,699	7,572,740
5.25%, 02/13/34 (Call 11/13/33)	9,952	9,724,665
5.38%, 02/15/33 (Call 11/15/32)	23,221	23,085,029
5.63%, 11/17/29 (Call 09/17/29) ^(a)	13,952	14,284,275
5.63%, 09/07/33 (Call 06/07/33)	12,136	12,247,983
5.75%, 11/17/32 (Call 08/17/32)	10,251	10,440,272
6.38%, 05/16/38 ^(a)	10,512	11,322,307
Reynolds American Inc.		
5.70%, 08/15/35 (Call 02/15/35)	6,820	6,512,155
5.85%, 08/15/45 (Call 02/15/45) ^(a)	20,360	18,423,628
		574,303,395
Airlines — 0.1%		
Southwest Airlines Co., 5.13%, 06/15/27 (Call 04/15/27) ^(a)	17,532	17,459,847
Apparel — 0.2%		
NIKE Inc.		
2.75%, 03/27/27 (Call 01/27/27)	1,661	1,566,208
2.85%, 03/27/30 (Call 12/27/29) ^(a)	15,215	13,670,690
3.25%, 03/27/40 (Call 09/27/39) ^(a)	5,164	4,098,814
3.38%, 03/27/50 (Call 09/27/49) ^(a)	14,703	11,141,048
3.88%, 11/01/45 (Call 05/01/45) ^(a)	5,742	4,758,163
Tapestry Inc.		
7.35%, 11/27/28 (Call 10/27/28) ^(a)	9,736	10,189,933
7.70%, 11/27/30 (Call 09/27/30) ^(a)	8,581	9,093,114
7.85%, 11/27/33 (Call 08/27/33)	11,236	12,144,318
VF Corp., 2.95%, 04/23/30 (Call 01/23/30) ^(a)	8,565	7,067,719
		73,730,007
Auto Manufacturers — 2.2%		
American Honda Finance Corp.		
2.00%, 03/24/28 ^(a)	5,140	4,605,153
4.90%, 01/10/34 ^(a)	8,238	8,026,081
5.13%, 07/07/28	11,953	12,050,585
5.65%, 11/15/28 ^(a)	13,673	14,072,789
Cummins Inc.		
1.50%, 09/01/30 (Call 06/01/30) ^(a)	10,074	8,141,584
5.15%, 02/20/34 (Call 11/20/33)	4,127	4,116,929
5.45%, 02/20/54 (Call 08/20/53)	2,358	2,365,552
Ford Motor Co.		
3.25%, 02/12/32 (Call 11/12/31) ^(a)	26,430	21,672,600
4.75%, 01/15/43 ^(a)	20,988	16,997,428
5.29%, 12/08/46 (Call 06/08/46) ^(a)	10,575	9,119,003
6.10%, 08/19/32 (Call 05/19/32) ^(a)	16,887	16,842,314
7.45%, 07/16/31 ^(a)	7,322	7,880,633
Ford Motor Credit Co. LLC		
2.90%, 02/16/28 (Call 12/16/27) ^(a)	8,325	7,464,023
2.90%, 02/10/29 (Call 12/10/28)	7,456	6,493,579
3.63%, 06/17/31 (Call 03/17/31)	6,931	5,913,654
3.82%, 11/02/27 (Call 08/02/27)	8,562	7,976,807
4.00%, 11/13/30 (Call 08/13/30) ^(a)	16,593	14,671,531
4.13%, 08/17/27 (Call 06/17/27)	12,824	12,108,635
5.11%, 05/03/29 (Call 02/03/29) ^(a)	14,668	14,145,929
6.05%, 03/05/31 (Call 01/05/31) ^(a)	9,234	9,188,434
6.80%, 05/12/28 (Call 04/12/28) ^(a)	15,396	15,876,426
6.80%, 11/07/28 (Call 10/07/28) ^(a)	14,893	15,434,651

Security	Par (000)	Value
Auto Manufacturers (continued)		
7.12%, 11/07/33 (Call 08/07/33) ^(a)	\$ 12,524	\$ 13,352,528
7.20%, 06/10/30 (Call 04/10/30) ^(a)	9,271	9,772,245
7.35%, 11/04/27 (Call 10/04/27) ^(a)	14,636	15,276,179
7.35%, 03/06/30 (Call 01/06/30) ^(a)	11,170	11,844,286
General Motors Co.		
4.20%, 10/01/27 (Call 07/01/27)	11,178	10,765,021
5.00%, 10/01/28 (Call 07/01/28) ^(a)	12,411	12,347,881
5.00%, 04/01/35	6,872	6,415,973
5.15%, 04/01/38 (Call 10/01/37)	6,130	5,678,606
5.20%, 04/01/45 ^(a)	12,093	10,588,253
5.40%, 10/15/29 (Call 08/15/29) ^(a)	10,657	10,636,098
5.40%, 04/01/48 (Call 10/01/47) ^(a)	8,879	7,953,282
5.60%, 10/15/32 (Call 07/15/32) ^(a)	12,705	12,663,138
5.95%, 04/01/49 (Call 10/01/48) ^(a)	8,764	8,421,285
6.25%, 10/02/43 ^(a)	13,940	14,003,448
6.60%, 04/01/36 (Call 10/01/35) ^(a)	8,598	8,987,225
6.75%, 04/01/46 (Call 10/01/45) ^(a)	5,941	6,279,759
6.80%, 10/01/27 (Call 08/01/27) ^(a)	12,414	12,943,921
General Motors Financial Co. Inc.		
2.35%, 01/08/31 (Call 10/08/30) ^(a)	7,544	6,153,225
2.40%, 04/10/28 (Call 02/10/28) ^(a)	14,766	13,176,611
2.40%, 10/15/28 (Call 08/15/28)	14,470	12,724,999
2.70%, 08/20/27 (Call 06/20/27) ^(a)	13,016	11,938,761
2.70%, 06/10/31 (Call 03/10/31) ^(a)	11,012	9,067,063
3.10%, 01/12/32 (Call 10/12/31) ^(a)	12,857	10,735,704
3.60%, 06/21/30 (Call 03/21/30) ^(a)	8,904	7,963,200
4.30%, 04/06/29 (Call 02/06/29)	11,749	11,137,882
5.00%, 04/09/27 (Call 03/09/27) ^(a)	7,643	7,565,872
5.75%, 02/08/31 (Call 12/08/30) ^(a)	5,481	5,465,585
5.80%, 06/23/28 (Call 05/23/28)	15,571	15,817,922
5.80%, 01/07/29 (Call 12/07/28) ^(a)	12,727	12,881,242
5.85%, 04/06/30 (Call 02/06/30) ^(a)	12,113	12,286,044
6.00%, 01/09/28 (Call 12/09/27) ^(a)	14,269	14,555,500
6.10%, 01/07/34 (Call 10/07/33) ^(a)	15,233	15,390,418
6.40%, 01/09/33 (Call 10/09/32) ^(a)	10,066	10,391,470
Honda Motor Co. Ltd.		
2.53%, 03/10/27 (Call 02/10/27) ^(a)	4,720	4,405,863
2.97%, 03/10/32 (Call 12/10/31) ^(a)	8,338	7,329,560
Mercedes-Benz Finance North America LLC,		
8.50%, 01/18/31	15,061	18,301,407
Toyota Motor Credit Corp.		
1.90%, 04/06/28 ^(a)	9,282	8,287,987
2.15%, 02/13/30	11,205	9,615,683
3.05%, 03/22/27 ^(a)	8,310	7,873,808
3.38%, 04/01/30	9,722	8,951,155
4.45%, 06/29/29 ^(a)	8,344	8,194,430
4.55%, 09/20/27 ^(a)	8,564	8,478,864
4.63%, 01/12/28 ^(a)	13,620	13,549,013
4.65%, 01/05/29	10,089	9,986,880
4.80%, 01/05/34	10,559	10,303,331
5.25%, 09/11/28	8,115	8,237,519
5.55%, 11/20/30 ^(a)	11,020	11,374,954
		725,235,400
Auto Parts & Equipment — 0.1%		
Aptiv PLC, 3.10%, 12/01/51 (Call 06/01/51) ^(a)	16,550	10,390,966
Aptiv PLC/Aptiv Corp.		
3.25%, 03/01/32 (Call 12/01/31) ^(a)	4,732	4,074,223
4.15%, 05/01/52 (Call 11/01/51)	10,790	8,251,704
		22,716,893

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks — 23.1%		
Banco Bilbao Vizcaya Argentaria SA, 6.14%, 09/14/28 (Call 09/14/27), (1-year CMT + 2.700%) ^(b)	\$ 2,715	\$ 2,747,973
Banco Santander SA		
2.75%, 12/03/30 ^(a)	10,253	8,336,082
2.96%, 03/25/31 ^(a)	6,276	5,349,550
3.31%, 06/27/29 ^(a)	6,228	5,638,552
3.49%, 05/28/30	7,466	6,697,863
3.80%, 02/23/28 ^(a)	13,845	13,027,451
4.18%, 03/24/28 (Call 03/24/27), (1-year CMT + 2.000%) ^{(a)(b)}	16,759	16,042,278
4.25%, 04/11/27	2,824	2,719,701
4.38%, 04/12/28	16,282	15,624,280
5.29%, 08/18/27	17,260	17,117,626
5.59%, 08/08/28	20,530	20,716,544
6.61%, 11/07/28 ^(a)	16,001	16,797,815
6.92%, 08/08/33 ^(a)	18,627	19,337,316
6.94%, 11/07/33	12,841	13,983,296
Bank of America Corp.		
1.90%, 07/23/31 (Call 07/23/30), (1-day SOFR + 1.530%) ^(b)	22,940	18,615,211
1.92%, 10/24/31 (Call 10/24/30), (1-day SOFR + 1.370%) ^(b)	19,138	15,432,657
2.09%, 06/14/29 (Call 06/14/28), (1-day SOFR + 1.060%) ^{(a)(b)}	22,190	19,474,592
2.30%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.220%) ^{(a)(b)}	30,888	24,981,303
2.50%, 02/13/31 (Call 02/13/30), (3-mo. SOFR + 1.252%) ^(b)	31,087	26,527,771
2.57%, 10/20/32 (Call 10/20/31), (1-day SOFR + 1.210%) ^(b)	27,710	22,704,524
2.59%, 04/29/31 (Call 04/29/30), (1-day SOFR + 2.150%) ^(b)	25,265	21,570,724
2.68%, 06/19/41 (Call 06/19/40), (1-day SOFR + 1.930%) ^(b)	41,394	28,877,858
2.69%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.320%) ^(b)	38,989	32,562,790
2.83%, 10/24/51 (Call 10/24/50), (1-day SOFR + 1.880%) ^{(a)(b)}	10,100	6,483,604
2.88%, 10/22/30 (Call 10/22/29), (3-mo. SOFR + 1.452%) ^{(a)(b)}	15,744	13,855,980
2.97%, 02/04/33 (Call 02/04/32), (1-day SOFR + 1.330%) ^{(a)(b)}	31,294	26,249,902
2.97%, 07/21/52 (Call 07/21/51), (1-day SOFR + 1.560%) ^{(a)(b)}	18,502	12,271,455
3.19%, 07/23/30 (Call 07/23/29), (3-mo. SOFR + 1.442%) ^(b)	20,569	18,504,851
3.25%, 10/21/27 (Call 10/21/26) ^(a)	12,068	11,402,211
3.31%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.580%) ^(b)	28,395	21,441,351
3.42%, 12/20/28 (Call 12/20/27), (3-mo. SOFR + 1.302%) ^(b)	46,971	43,837,983
3.59%, 07/21/28 (Call 07/21/27), (3-mo. SOFR + 1.632%) ^{(a)(b)}	11,278	10,667,768
3.71%, 04/24/28 (Call 04/24/27), (3-mo. SOFR + 1.774%) ^(b)	12,705	12,114,188
3.95%, 01/23/49 (Call 01/23/48), (3-mo. SOFR + 1.452%) ^{(a)(b)}	11,879	9,607,696
3.97%, 03/05/29 (Call 03/05/28), (3-mo. SOFR + 1.332%) ^(b)	18,111	17,229,594

Banks (continued)

Security	Par (000)	Value
3.97%, 02/07/30 (Call 02/07/29), (3-mo. SOFR + 1.472%) ^(b)	\$ 22,358	\$ 21,002,705
4.08%, 04/23/40 (Call 04/23/39), (3-mo. SOFR + 1.582%) ^(b)	13,648	11,655,804
4.08%, 03/20/51 (Call 03/20/50), (3-mo. SOFR + 3.412%) ^(b)	44,503	35,746,852
4.24%, 04/24/38 (Call 04/24/37), (3-mo. SOFR + 2.076%) ^{(a)(b)}	16,020	14,194,670
4.27%, 07/23/29 (Call 07/23/28), (3-mo. SOFR + 1.572%) ^(b)	22,878	21,967,829
4.33%, 03/15/50 (Call 03/15/49), (3-mo. SOFR + 1.782%) ^(b)	22,384	18,893,018
4.38%, 04/27/28 (Call 04/27/27), (1-day SOFR + 1.580%) ^(b)	15,111	14,688,335
4.44%, 01/20/48 (Call 01/20/47), (3-mo. SOFR + 2.252%) ^(b)	16,688	14,396,622
4.57%, 04/27/33 (Call 04/27/32), (1-day SOFR + 1.830%) ^{(a)(b)}	32,258	30,286,307
4.95%, 07/22/28 (Call 07/22/27), (1-day SOFR + 2.040%) ^(b)	20,648	20,425,072
5.00%, 01/21/44 ^(a)	18,589	17,783,706
5.02%, 07/22/33 (Call 07/22/32), (1-day SOFR + 2.160%) ^{(a)(b)}	41,131	40,008,091
5.20%, 04/25/29 (Call 04/25/28), (1-day SOFR + 1.630%) ^{(a)(b)}	24,056	23,920,707
5.29%, 04/25/34 (Call 04/25/33), (1-day SOFR + 1.910%) ^{(a)(b)}	39,335	38,777,454
5.47%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.650%) ^{(a)(b)}	44,502	44,308,812
5.82%, 09/15/29 (Call 09/15/28), (1-day SOFR + 1.570%) ^{(a)(b)}	16,569	16,873,025
5.87%, 09/15/34 (Call 09/15/33), (1-day SOFR + 1.840%) ^{(a)(b)}	29,486	30,232,618
5.88%, 02/07/42	12,869	13,671,019
6.11%, 01/29/37 ^(a)	16,985	17,801,289
6.20%, 11/10/28 (Call 11/10/27), (1-day SOFR + 1.990%) ^{(a)(b)}	13,133	13,543,259
7.75%, 05/14/38	14,050	16,830,562
Series N, 2.65%, 03/11/32 (Call 03/11/31), (1-day SOFR + 1.220%) ^{(a)(b)}	15,997	13,383,671
Series N, 3.48%, 03/13/52 (Call 03/13/51), (1-day SOFR + 1.650%) ^{(a)(b)}	10,552	7,770,497
Bank of America NA, 6.00%, 10/15/36 ^(a)	8,931	9,301,101
Bank of Montreal		
2.65%, 03/08/27 ^(a)	459	428,557
5.20%, 02/01/28 (Call 01/01/28) ^(a)	14,319	14,366,273
5.72%, 09/25/28 (Call 08/25/28)	8,930	9,153,586
Series H, 4.70%, 09/14/27 (Call 08/14/27) ^(a)	7,482	7,402,383
Bank of New York Mellon Corp. (The)		
3.25%, 05/16/27 (Call 02/16/27)	1,431	1,359,970
3.30%, 08/23/29 (Call 05/23/29)	3,838	3,525,302
3.40%, 01/29/28 (Call 10/29/27) ^(a)	4,485	4,245,036
3.85%, 04/28/28	6,184	5,969,486
Bank of Nova Scotia (The)		
2.45%, 02/02/32	6,312	5,183,659
4.85%, 02/01/30 ^(a)	15,508	15,305,357
5.25%, 06/12/28 ^(a)	15,910	15,992,654
5.65%, 02/01/34 ^(a)	13,792	13,992,181
Barclays PLC		
2.65%, 06/24/31 (Call 06/24/30), (1-year CMT + 1.900%) ^(b)	4,361	3,634,044

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
2.67%, 03/10/32 (Call 03/10/31), (1-year CMT + 1.200%) ^(b)	\$ 9,780	\$ 7,974,293
2.89%, 11/24/32 (Call 11/24/31), (1-year CMT + 1.300%) ^{(a)(b)}	11,326	9,198,295
3.33%, 11/24/42 (Call 11/24/41), (1-year CMT + 1.300%) ^(b)	11,115	8,042,243
4.34%, 01/10/28 (Call 01/10/27) ^(a)	13,987	13,451,930
4.84%, 05/09/28 (Call 05/07/27) ^(a)	21,580	20,755,340
4.95%, 01/10/47 ^(a)	14,295	13,010,613
4.97%, 05/16/29 (Call 05/16/28), (3-mo. LIBOR US + 1.902%) ^{(a)(b)}	20,664	20,092,302
5.25%, 08/17/45 ^(a)	11,244	10,712,908
5.50%, 08/09/28 (Call 08/09/27), (1-year CMT + 2.650%) ^{(a)(b)}	17,974	17,877,832
5.75%, 08/09/33 (Call 08/09/32), (1-year CMT + 3.000%) ^{(a)(b)}	9,741	9,636,215
6.22%, 05/09/34 (Call 05/09/33), (1-day SOFR + 2.980%) ^(b)	18,723	18,935,167
6.49%, 09/13/29 (Call 09/13/28), (1-day SOFR + 2.220%) ^{(a)(b)}	13,901	14,317,357
6.69%, 09/13/34 (Call 09/13/33), (1-day SOFR + 2.620%) ^{(a)(b)}	15,018	15,698,071
7.39%, 11/02/28 (Call 11/02/27), (1-year CMT + 3.300%) ^{(a)(b)}	20,557	21,704,560
7.44%, 11/02/33 (Call 11/02/32), (1-year CMT + 3.500%) ^(b)	17,929	19,618,676
Canadian Imperial Bank of Commerce		
3.45%, 04/07/27 (Call 03/07/27) ^(a)	1,851	1,764,311
3.60%, 04/07/32 (Call 03/07/32) ^(a)	12,448	11,114,908
5.00%, 04/28/28 (Call 03/28/28) ^(a)	15,234	15,193,141
6.05%, 10/03/33 (Call 07/03/33) ^(a)	14,474	15,027,473
Citibank NA, 5.80%, 09/29/28 (Call 08/29/28) ...		
21,154	21,794,827	
Citigroup Inc.		
2.52%, 11/03/32 (Call 11/03/31), (1-day SOFR + 1.177%) ^(b)	16,729	13,548,732
2.56%, 05/01/32 (Call 05/01/31), (1-day SOFR + 1.167%) ^(b)	28,187	23,196,593
2.57%, 06/03/31 (Call 06/03/30), (1-day SOFR + 2.107%) ^(b)	33,355	28,170,399
2.67%, 01/29/31 (Call 01/29/30), (1-day SOFR + 1.146%) ^(b)	23,906	20,541,438
2.90%, 11/03/42 (Call 11/03/41), (1-day SOFR + 1.379%) ^{(a)(b)}	11,179	7,937,675
2.98%, 11/05/30 (Call 11/05/29), (1-day SOFR + 1.422%) ^{(a)(b)}	23,382	20,598,319
3.06%, 01/25/33 (Call 01/25/32), (1-day SOFR + 1.351%) ^(b)	28,003	23,500,879
3.52%, 10/27/28 (Call 10/27/27), (3-mo. SOFR + 1.412%) ^{(a)(b)}	19,162	17,991,294
3.67%, 07/24/28 (Call 07/24/27), (3-mo. SOFR + 1.652%) ^{(a)(b)}	20,477	19,401,241
3.79%, 03/17/33 (Call 03/17/32), (1-day SOFR + 1.939%) ^(b)	29,787	26,318,033
3.88%, 01/24/39 (Call 01/24/38), (3-mo. SOFR + 1.430%) ^(b)	3,041	2,557,838
3.98%, 03/20/30 (Call 03/20/29), (3-mo. SOFR + 1.600%) ^(b)	27,029	25,296,230
4.08%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.454%) ^(b)	17,270	16,477,709
4.13%, 07/25/28	16,901	16,067,531

Security	Par (000)	Value
Banks (continued)		
4.28%, 04/24/48 (Call 04/24/47), (3-mo. SOFR + 2.101%) ^(b)	\$ 10,867	\$ 9,148,194
4.41%, 03/31/31 (Call 03/31/30), (1-day SOFR + 3.914%) ^{(a)(b)}	41,898	39,534,500
4.45%, 09/29/27	34,574	33,471,484
4.65%, 07/30/45 ^(a)	10,286	9,144,561
4.65%, 07/23/48 (Call 06/23/48) ^(a)	24,812	22,057,878
4.66%, 05/24/28 (Call 05/24/27), (1-day SOFR + 1.887%) ^(b)	11,775	11,557,583
4.75%, 05/18/46	19,513	17,062,620
4.91%, 05/24/33 (Call 05/24/32), (1-day SOFR + 2.086%) ^(b)	23,951	22,892,186
5.17%, 02/13/30 (Call 02/13/29), (1-day SOFR + 1.364%) ^(b)	19,834	19,631,836
5.30%, 05/06/44 ^(a)	8,867	8,462,493
5.32%, 03/26/41 (Call 03/26/40), (1-day SOFR + 4.548%) ^(b)	12,890	12,628,865
5.88%, 01/30/42 ^(a)	10,353	10,864,353
6.27%, 11/17/33 (Call 11/17/32), (1-day SOFR + 2.338%) ^{(a)(b)}	25,867	27,102,726
6.63%, 06/15/32	10,612	11,298,450
6.68%, 09/13/43	10,007	11,011,970
8.13%, 07/15/39 ^(a)	19,693	24,950,080
Citizens Bank NA, 4.58%, 08/09/28 (Call 08/09/27), (1-day SOFR + 2.000%)^{(a)(b)}		
3,331	3,170,337	
Citizens Financial Group Inc.		
3.25%, 04/30/30 (Call 01/30/30) ^(a)	6,770	5,855,343
5.84%, 01/23/30 (Call 01/23/29), (1-day SOFR + 2.010%) ^(b)	8,690	8,583,547
Cooperatieve Rabobank UA		
5.25%, 05/24/41 ^(a)	15,447	15,611,435
5.25%, 08/04/45 ^(a)	10,258	9,944,953
5.75%, 12/01/43	10,181	10,225,896
Credit Suisse AG/New York		
5.00%, 07/09/27 ^(a)	4,357	4,315,583
7.50%, 02/15/28	29,542	31,780,397
Deutsche Bank AG/New York		
3.04%, 05/28/32 (Call 05/28/31), (1-day SOFR + 1.718%) ^{(a)(b)}	2,011	1,660,420
3.55%, 09/18/31 (Call 09/18/30), (1-day SOFR + 3.043%) ^{(a)(b)}	13,571	11,776,965
6.72%, 01/18/29 (Call 01/18/28), (1-day SOFR + 3.180%) ^(b)	23,440	24,085,191
6.82%, 11/20/29 (Call 11/20/28), (1-day SOFR + 2.510%) ^(b)	17,521	18,100,789
Discover Bank, 4.65%, 09/13/28 (Call 06/13/28)		
12,427	11,836,708	
Fifth Third Bancorp.		
2.55%, 05/05/27 (Call 04/05/27)	1,519	1,395,470
4.77%, 07/28/30 (Call 07/28/29), (1-day SOFR + 2.127%) ^{(a)(b)}	10,608	10,123,180
5.63%, 01/29/32 (Call 01/29/31), (1-day SOFR + 1.840%) ^{(a)(b)}	11,467	11,381,158
6.34%, 07/27/29 (Call 07/27/28), (1-day SOFR + 2.340%) ^(b)	19,754	20,260,988
6.36%, 10/27/28 (Call 10/27/27), (1-day SOFR + 2.192%) ^{(a)(b)}	15,840	16,162,837
8.25%, 03/01/38	3,963	4,684,497
Goldman Sachs Capital I, 6.35%, 02/15/34^(a) ...		
10,030	10,272,727	

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Goldman Sachs Group Inc. (The)		
1.99%, 01/27/32 (Call 01/27/31), (1-day SOFR + 1.090%) ^(b)	\$ 22,958	\$ 18,419,571
2.38%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.248%) ^{(a)(b)}	38,645	31,445,104
2.60%, 02/07/30 (Call 11/07/29) ^(a)	24,432	21,208,022
2.62%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.281%) ^{(a)(b)}	36,862	30,671,989
2.65%, 10/21/32 (Call 10/21/31), (1-day SOFR + 1.264%) ^(b)	28,160	23,194,344
2.91%, 07/21/42 (Call 07/21/41), (1-day SOFR + 1.472%) ^{(a)(b)}	13,303	9,430,930
3.10%, 02/24/33 (Call 02/24/32), (1-day SOFR + 1.410%) ^(b)	41,385	35,017,649
3.21%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.513%) ^(b)	22,293	16,604,328
3.44%, 02/24/43 (Call 02/24/42), (1-day SOFR + 1.632%) ^(b)	18,797	14,308,258
3.62%, 03/15/28 (Call 03/15/27), (1-day SOFR + 1.846%) ^(b)	27,719	26,417,729
3.69%, 06/05/28 (Call 06/05/27), (3-mo. SOFR + 1.772%) ^{(a)(b)}	17,379	16,560,673
3.80%, 03/15/30 (Call 12/15/29) ^(a)	25,425	23,617,674
3.81%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.420%) ^(b)	21,561	20,344,140
4.02%, 10/31/38 (Call 10/31/37), (3-mo. SOFR + 1.635%) ^{(a)(b)}	25,472	21,747,375
4.22%, 05/01/29 (Call 05/01/28), (3-mo. SOFR + 1.563%) ^{(a)(b)}	31,763	30,436,942
4.41%, 04/23/39 (Call 04/23/38), (3-mo. SOFR + 1.692%) ^{(a)(b)}	11,451	10,104,183
4.48%, 08/23/28 (Call 08/23/27), (1-day SOFR + 1.725%) ^{(a)(b)}	21,879	21,328,408
4.75%, 10/21/45 (Call 04/21/45) ^(a)	18,371	16,776,597
4.80%, 07/08/44 (Call 01/08/44) ^(a)	16,564	15,073,830
5.15%, 05/22/45 ^(a)	19,024	18,097,362
6.13%, 02/15/33 ^(a)	9,482	10,169,368
6.25%, 02/01/41 ^(a)	23,704	25,512,904
6.48%, 10/24/29 (Call 10/24/28), (1-day SOFR + 1.770%) ^{(a)(b)}	23,605	24,732,474
6.56%, 10/24/34 (Call 10/24/33), (1-day SOFR + 1.950%) ^{(a)(b)}	12,378	13,285,660
6.75%, 10/01/37 ^(a)	50,936	55,328,415
HSBC Holdings PLC		
2.01%, 09/22/28 (Call 09/22/27), (1-day SOFR + 1.732%) ^(b)	21,212	18,787,829
2.21%, 08/17/29 (Call 08/17/28), (1-day SOFR + 1.285%) ^(b)	20,204	17,553,037
2.36%, 08/18/31 (Call 08/18/30), (1-day SOFR + 1.947%) ^(b)	15,197	12,511,619
2.80%, 05/24/32 (Call 05/24/31), (1-day SOFR + 1.187%) ^{(a)(b)}	26,584	21,979,696
2.85%, 06/04/31 (Call 06/04/30), (1-day SOFR + 2.387%) ^{(a)(b)}	8,905	7,579,124
2.87%, 11/22/32 (Call 11/22/31), (1-day SOFR + 1.410%) ^{(a)(b)}	15,947	13,151,185
3.97%, 05/22/30 (Call 05/22/29), (3-mo. SOFR + 1.872%) ^(b)	26,502	24,530,503
4.04%, 03/13/28 (Call 03/13/27), (3-mo. SOFR + 1.808%) ^(b)	26,636	25,524,410

Security	Par (000)	Value
Banks (continued)		
4.58%, 06/19/29 (Call 06/19/28), (3-mo. SOFR + 1.796%) ^(b)	\$ 33,923	\$ 32,601,709
4.76%, 06/09/28 (Call 06/09/27), (1-day SOFR + 2.110%) ^{(a)(b)}	24,996	24,409,136
4.95%, 03/31/30 ^(a)	23,830	23,347,164
5.21%, 08/11/28 (Call 08/11/27), (1-day SOFR + 2.610%) ^(b)	26,540	26,245,602
5.25%, 03/14/44 ^(a)	13,971	13,322,514
5.40%, 08/11/33 (Call 08/11/32), (1-day SOFR + 2.870%) ^(b)	22,463	22,063,239
5.55%, 03/04/30 (Call 03/04/29), (1-day SOFR + 1.460%) ^(b)	13,600	13,588,812
5.72%, 03/04/35 (Call 03/04/34), (1-day SOFR + 1.780%) ^(b)	13,600	13,552,090
6.10%, 01/14/42 ^(a)	8,322	9,154,877
6.16%, 03/09/29 (Call 03/09/28), (1-day SOFR + 1.970%) ^(b)	24,199	24,718,925
6.25%, 03/09/34 (Call 03/09/33), (1-day SOFR + 2.390%) ^{(a)(b)}	18,910	19,618,234
6.33%, 03/09/44 (Call 03/09/43), (1-day SOFR + 2.650%) ^(b)	25,337	26,560,693
6.50%, 05/02/36 ^(a)	11,463	11,999,353
6.50%, 09/15/37 ^(a)	13,206	13,902,900
6.50%, 09/15/37	8,520	8,746,376
6.80%, 06/01/38 ^(a)	7,820	8,414,214
7.39%, 11/03/28 (Call 11/03/27), (1-day SOFR + 3.350%) ^(b)	26,482	28,054,845
Huntington Bancshares Inc./OH		
2.55%, 02/04/30 (Call 11/04/29) ^(a)	5,284	4,457,077
4.44%, 08/04/28 (Call 08/04/27), (1-day SOFR + 1.970%) ^{(a)(b)}	7,119	6,827,892
5.71%, 02/02/35 (Call 02/02/34), (1-day SOFR + 1.870%) ^{(a)(b)}	2,107	2,076,210
6.21%, 08/21/29 (Call 08/21/28), (1-day SOFR + 2.020%) ^{(a)(b)}	17,971	18,269,166
Huntington National Bank (The)		
4.55%, 05/17/28 (Call 05/17/27), (1-day SOFR + 1.650%) ^(b)	2,524	2,431,042
5.65%, 01/10/30 (Call 11/10/29)	6,961	6,911,466
ING Groep NV		
2.73%, 04/01/32 (Call 04/01/31), (1-day SOFR + 1.316%) ^(b)	4,743	3,991,220
3.95%, 03/29/27 ^(a)	4,763	4,586,066
4.02%, 03/28/28 (Call 03/28/27), (1-day SOFR + 1.830%) ^(b)	16,517	15,848,915
4.05%, 04/09/29	17,104	16,202,676
4.25%, 03/28/33 (Call 03/28/32), (1-day SOFR + 2.070%) ^{(a)(b)}	6,276	5,770,685
4.55%, 10/02/28	17,597	17,165,699
6.11%, 09/11/34 (Call 09/11/33), (1-day SOFR + 2.090%) ^(b)	10,237	10,546,099
JPMorgan Chase & Co.		
1.76%, 11/19/31 (Call 11/19/30), (3-mo. SOFR + 1.105%) ^{(a)(b)}	13,793	11,077,288
1.95%, 02/04/32 (Call 02/04/31), (1-day SOFR + 1.065%) ^(b)	26,180	21,037,402
2.07%, 06/01/29 (Call 06/01/28), (1-day SOFR + 1.015%) ^(b)	16,990	14,962,201
2.18%, 06/01/28 (Call 06/01/27), (1-day SOFR + 1.890%) ^(b)	8,913	8,115,422

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
2.52%, 04/22/31 (Call 04/22/30), (1-day SOFR + 2.040%) ^(b)	\$ 28,763	\$ 24,582,548
2.53%, 11/19/41 (Call 11/19/40), (3-mo. SOFR + 1.510%) ^{(a)(b)}	16,565	11,364,952
2.55%, 11/08/32 (Call 11/08/31), (1-day SOFR + 1.180%) ^(b)	27,843	22,923,635
2.58%, 04/22/32 (Call 04/22/31), (3-mo. SOFR + 1.250%) ^{(a)(b)}	31,092	25,999,659
2.74%, 10/15/30 (Call 10/15/29), (3-mo. SOFR + 1.510%) ^(b)	39,101	34,301,810
2.96%, 01/25/33 (Call 01/25/32), (1-day SOFR + 1.260%) ^{(a)(b)}	34,750	29,304,630
3.11%, 04/22/41 (Call 04/22/40), (3-mo. SOFR + 2.460%) ^(b)	14,590	10,983,575
3.11%, 04/22/51 (Call 04/22/50), (1-day SOFR + 2.440%) ^{(a)(b)}	22,068	15,135,592
3.16%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.460%) ^(b)	19,360	14,547,429
3.33%, 04/22/52 (Call 04/22/51), (1-day SOFR + 1.580%) ^{(a)(b)}	32,626	23,206,114
3.51%, 01/23/29 (Call 01/23/28), (3-mo. SOFR + 1.207%) ^{(a)(b)}	17,398	16,356,490
3.54%, 05/01/28 (Call 05/01/27), (3-mo. SOFR + 1.642%) ^{(a)(b)}	20,993	19,955,289
3.70%, 05/06/30 (Call 05/06/29), (3-mo. SOFR + 1.422%) ^(b)	23,899	22,278,421
3.78%, 02/01/28 (Call 02/01/27), (3-mo. SOFR + 1.599%) ^(b)	5,896	5,670,140
3.88%, 07/24/38 (Call 07/24/37), (3-mo. SOFR + 1.622%) ^(b)	22,332	19,042,715
3.90%, 01/23/49 (Call 01/23/48), (3-mo. SOFR + 1.482%) ^(b)	17,039	13,547,475
3.96%, 11/15/48 (Call 11/15/47), (3-mo. SOFR + 1.642%) ^(b)	32,781	26,312,253
4.01%, 04/23/29 (Call 04/23/28), (3-mo. SOFR + 1.382%) ^(b)	17,212	16,437,235
4.03%, 07/24/48 (Call 07/24/47), (3-mo. SOFR + 1.722%) ^(b)	14,822	12,030,496
4.20%, 07/23/29 (Call 07/23/28), (3-mo. SOFR + 1.522%) ^(b)	21,057	20,211,225
4.25%, 10/01/27	7,990	7,821,422
4.26%, 02/22/48 (Call 02/22/47), (3-mo. SOFR + 1.842%) ^(b)	18,778	15,887,593
4.32%, 04/26/28 (Call 04/26/27), (1-day SOFR + 1.560%) ^(b)	23,081	22,508,007
4.45%, 12/05/29 (Call 12/05/28), (3-mo. SOFR + 1.592%) ^{(a)(b)}	19,252	18,593,087
4.49%, 03/24/31 (Call 03/24/30), (3-mo. SOFR + 3.790%) ^(b)	30,494	29,244,652
4.57%, 06/14/30 (Call 06/14/29), (1-day SOFR + 1.750%) ^(b)	21,472	20,814,319
4.59%, 04/26/33 (Call 04/26/32), (1-day SOFR + 1.800%) ^(b)	23,512	22,292,936
4.85%, 07/25/28 (Call 07/25/27), (1-day SOFR + 1.990%) ^(b)	27,522	27,212,295
4.85%, 02/01/44	9,460	8,894,074
4.91%, 07/25/33 (Call 07/25/32), (1-day SOFR + 2.080%) ^{(a)(b)}	40,994	39,693,334
4.95%, 06/01/45	15,551	14,526,460
5.01%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.310%) ^(b)	28,173	27,896,262

Security	Par (000)	Value
Banks (continued)		
5.30%, 07/24/29 (Call 07/24/28), (1-day SOFR + 1.450%) ^(b)	\$ 21,102	\$ 21,139,460
5.34%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.620%) ^{(a)(b)}	34,904	34,686,325
5.35%, 06/01/34 (Call 06/01/33), (1-day SOFR + 1.845%) ^(b)	42,750	42,506,000
5.40%, 01/06/42 ^(a)	13,124	13,243,148
5.50%, 10/15/40	12,018	12,314,127
5.60%, 07/15/41	16,937	17,457,039
5.63%, 08/16/43 ^(a)	11,896	12,196,935
6.09%, 10/23/29 (Call 10/23/28), (1-day SOFR + 1.570%) ^(b)	19,231	19,848,988
6.25%, 10/23/34 (Call 10/23/33), (1-day SOFR + 1.810%) ^(b)	28,823	30,528,592
6.40%, 05/15/38	21,115	23,527,361
KeyBank NA, 5.00%, 01/26/33 (Call 10/26/32) ^(a)	6,188	5,640,736
KeyBank NA/Cleveland OH		
4.90%, 08/08/32 ^(a)	4,598	4,060,051
5.85%, 11/15/27 (Call 10/16/27)	11,404	11,371,271
KeyCorp		
2.25%, 04/06/27 ^(a)	2,866	2,556,517
2.55%, 10/01/29 ^(a)	3,793	3,170,398
4.10%, 04/30/28 ^(a)	9,777	9,159,266
4.79%, 06/01/33 (Call 06/01/32), (1-day SOFR + 2.060%) ^{(a)(b)}	3,804	3,438,946
Lloyds Banking Group PLC		
3.57%, 11/07/28 (Call 11/07/27), (3-mo. LIBOR US + 1.205%) ^(b)	22,552	21,056,451
3.75%, 03/18/28 (Call 03/18/27), (1-year CMT + 1.800%) ^(b)	13,997	13,275,525
4.34%, 01/09/48 ^(a)	14,118	11,109,417
4.38%, 03/22/28	20,479	19,754,109
4.55%, 08/16/28	16,323	15,838,324
4.98%, 08/11/33 (Call 08/11/32), (1-year CMT + 2.300%) ^(b)	9,389	8,934,480
5.30%, 12/01/45 ^(a)	4,924	4,587,690
5.68%, 01/05/35 (Call 01/05/34), (1-year CMT + 1.750%) ^{(a)(b)}	17,449	17,260,355
5.87%, 03/06/29 (Call 03/06/28), (1-year CMT + 1.700%) ^{(a)(b)}	14,770	14,907,575
M&T Bank Corp.		
5.05%, 01/27/34 (Call 01/27/33), (1-day SOFR + 1.850%) ^(b)	8,330	7,641,975
7.41%, 10/30/29 (Call 10/30/28), (1-day SOFR + 2.800%) ^(b)	14,702	15,379,054
Manufacturers & Traders Trust Co., 4.70%, 01/27/28 (Call 12/27/27)	12,283	11,801,761
Mitsubishi UFJ Financial Group Inc.		
2.05%, 07/17/30	13,381	11,103,631
2.31%, 07/20/32 (Call 07/20/31), (1-year CMT + 0.950%) ^(b)	16,585	13,566,439
2.49%, 10/13/32 (Call 10/13/31), (1-year CMT + 0.970%) ^(b)	3,886	3,216,474
2.56%, 02/25/30	11,521	9,953,136
2.85%, 01/19/33 (Call 01/19/32), (1-year CMT + 1.100%) ^(b)	7,607	6,409,336
3.20%, 07/18/29 ^(a)	16,897	15,348,572
3.29%, 07/25/27 ^(a)	10,086	9,539,542
3.74%, 03/07/29 ^(a)	14,910	14,065,556
3.75%, 07/18/39 ^(a)	6,101	5,200,091

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
3.96%, 03/02/28	\$ 13,601	\$ 13,077,745
4.05%, 09/11/28 ^(a)	13,787	13,341,996
4.08%, 04/19/28 (Call 04/19/27), (1-year CMT + 1.300%) ^{(a)(b)}	11,021	10,650,245
5.02%, 07/20/28 (Call 07/20/27), (1-year CMT + 1.950%) ^(b)	15,754	15,641,920
5.13%, 07/20/33 (Call 07/20/32), (1-year CMT + 2.125%) ^{(a)(b)}	12,356	12,203,861
5.35%, 09/13/28 (Call 09/13/27), (1-year CMT + 1.900%) ^(b)	15,203	15,224,420
5.41%, 04/19/34 (Call 04/19/33), (1-year CMT + 1.970%) ^{(a)(b)}	7,990	8,066,807
5.42%, 02/22/29 (Call 02/22/28), (1-year CMT + 1.380%) ^{(a)(b)}	13,414	13,507,968
5.44%, 02/22/34 (Call 02/22/33), (1-year CMT + 1.630%) ^{(a)(b)}	11,021	11,135,469
5.47%, 09/13/33 (Call 09/13/32), (1-year CMT + 2.125%) ^{(a)(b)}	5,535	5,610,093
Mizuho Financial Group Inc.		
1.98%, 09/08/31 (Call 09/08/30), (3-mo. SOFR + 1.532%) ^{(a)(b)}	11,835	9,576,340
2.20%, 07/10/31 (Call 07/10/30), (3-mo. SOFR + 1.772%) ^{(a)(b)}	12,345	10,208,482
2.56%, 09/13/31	4,221	3,421,493
3.15%, 07/16/30 (Call 07/16/29), (3-mo. SOFR + 1.392%) ^(b)	8,180	7,339,560
3.17%, 09/11/27 ^(a)	12,207	11,416,505
4.02%, 03/05/28 ^(a)	12,362	11,890,622
4.25%, 09/11/29 (Call 09/11/28), (3-mo. SOFR + 1.532%) ^(b)	13,579	13,011,152
5.38%, 05/26/30 (Call 05/26/29), (1-year CMT + 1.120%) ^(b)	4,533	4,535,579
5.41%, 09/13/28 (Call 09/13/27), (1-year CMT + 2.050%) ^{(a)(b)}	12,615	12,672,656
5.58%, 05/26/35 (Call 05/26/34), (1-year CMT + 1.300%) ^(b)	8,800	8,815,803
5.67%, 05/27/29 (Call 05/27/28), (1-year CMT + 1.500%) ^(b)	10,860	10,997,255
5.67%, 09/13/33 (Call 09/13/32), (1-year CMT + 2.400%) ^{(a)(b)}	1,393	1,413,497
5.75%, 05/27/34 (Call 05/27/33), (1-year CMT + 1.800%) ^{(a)(b)}	3,518	3,586,434
5.75%, 07/06/34 (Call 07/06/33), (1-year CMT + 1.900%) ^{(a)(b)}	4,386	4,445,796
5.78%, 07/06/29 (Call 07/06/28), (1-year CMT + 1.650%) ^(b)	20,624	21,001,526
Morgan Stanley		
1.79%, 02/13/32 (Call 02/13/31), (1-day SOFR + 1.034%) ^(b)	19,318	15,275,645
1.93%, 04/28/32 (Call 04/28/31), (1-day SOFR + 1.020%) ^(b)	26,697	21,154,463
2.24%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.178%) ^(b)	34,245	27,575,485
2.51%, 10/20/32 (Call 10/20/31), (1-day SOFR + 1.200%) ^{(a)(b)}	25,324	20,708,541
2.70%, 01/22/31 (Call 01/22/30), (1-day SOFR + 1.143%) ^{(a)(b)}	29,829	25,813,512
2.80%, 01/25/52 (Call 01/25/51), (1-day SOFR + 1.430%) ^{(a)(b)}	20,723	13,262,187
2.94%, 01/21/33 (Call 01/21/32), (1-day SOFR + 1.290%) ^{(a)(b)}	28,372	23,802,528

Security	Par (000)	Value
Banks (continued)		
3.22%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.485%) ^{(a)(b)}	\$ 18,702	\$ 14,050,517
3.59%, 07/22/28 (Call 07/22/27) ^(b)	25,617	24,252,902
3.62%, 04/01/31 (Call 04/01/30), (1-day SOFR + 3.120%) ^{(a)(b)}	24,170	21,945,558
3.77%, 01/24/29 (Call 01/24/28), (3-mo. SOFR + 1.402%) ^(b)	27,294	25,804,989
3.95%, 04/23/27 ^(a)	6,705	6,450,608
3.97%, 07/22/38 (Call 07/22/37) ^(b)	18,826	16,054,777
4.21%, 04/20/28 (Call 04/20/27), (1-day SOFR + 1.610%) ^(b)	23,157	22,399,185
4.30%, 01/27/45	23,165	19,939,447
4.38%, 01/22/47	22,369	19,286,111
4.43%, 01/23/30 (Call 01/23/29), (3-mo. SOFR + 1.890%) ^(b)	26,134	25,089,531
4.46%, 04/22/39 (Call 04/22/38), (3-mo. SOFR + 1.693%) ^(b)	8,120	7,291,649
4.89%, 07/20/33 (Call 07/20/32), (1-day SOFR + 2.076%) ^(b)	20,741	19,899,851
5.12%, 02/01/29 (Call 02/01/28), (1-day SOFR + 1.730%) ^{(a)(b)}	22,134	21,971,844
5.16%, 04/20/29 (Call 04/20/28), (1-day SOFR + 1.590%) ^(b)	25,737	25,579,863
5.17%, 01/16/30 (Call 01/16/29), (1-day SOFR + 1.450%) ^(b)	30,108	29,883,439
5.25%, 04/21/34 (Call 04/21/33), (1-day SOFR + 1.870%) ^(b)	31,900	31,270,568
5.42%, 07/21/34 (Call 07/21/33), (1-day SOFR + 1.880%) ^(b)	24,895	24,708,098
5.45%, 07/20/29 (Call 07/20/28), (1-day SOFR + 1.630%) ^(b)	20,154	20,215,200
5.47%, 01/18/35 (Call 01/18/34), (1-day SOFR + 1.730%) ^{(a)(b)}	20,761	20,707,823
5.60%, 03/24/51 (Call 03/24/50), (1-day SOFR + 4.840%) ^{(a)(b)}	18,973	19,580,216
6.30%, 10/18/28 (Call 10/18/27), (1-day SOFR + 2.240%) ^(b)	20,726	21,415,525
6.34%, 10/18/33 (Call 10/18/32), (1-day SOFR + 2.560%) ^(b)	26,621	28,171,351
6.38%, 07/24/42 ^(a)	19,089	21,256,856
6.41%, 11/01/29 (Call 11/01/28), (1-day SOFR + 1.830%) ^{(a)(b)}	18,454	19,263,073
6.63%, 11/01/34 (Call 11/01/33), (1-day SOFR + 2.050%) ^(b)	19,301	20,903,637
7.25%, 04/01/32 ^(a)	13,256	15,100,352
National Australia Bank Ltd., 4.79%, 01/10/29	16,189	16,083,551
National Australia Bank Ltd./New York		
3.91%, 06/09/27 ^(a)	3,397	3,292,802
4.90%, 06/13/28 ^(a)	6,130	6,105,343
4.94%, 01/12/28 ^(a)	4,479	4,468,897
National Bank of Canada, 5.60%, 12/18/28	14,299	14,425,210
NatWest Group PLC		
3.07%, 05/22/28 (Call 05/22/27), (1-year CMT + 2.550%) ^{(a)(b)}	16,053	14,892,477
4.45%, 05/08/30 (Call 05/08/29), (3-mo. LIBOR US + 1.871%) ^(b)	3,870	3,663,294
4.89%, 05/18/29 (Call 05/18/28), (3-mo. LIBOR US + 1.754%) ^(b)	22,423	21,858,640
5.08%, 01/27/30 (Call 01/27/29), (3-mo. LIBOR US + 1.905%) ^(b)	22,374	21,814,607

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
5.52%, 09/30/28 (Call 09/30/27), (1-year CMT + 2.270%) ^(b)	\$ 13,648	\$ 13,640,286
5.78%, 03/01/35 (Call 03/01/34), (1-year CMT + 1.500%) ^(b)	4,600	4,592,246
5.81%, 09/13/29 (Call 09/13/28), (1-year CMT + 1.950%) ^(b)	14,914	15,058,876
6.02%, 03/02/34 (Call 03/02/33), (1-year CMT + 2.100%) ^{(a)(b)}	3,187	3,243,432
Northern Trust Corp.		
1.95%, 05/01/30 (Call 02/01/30) ^(a)	4,538	3,831,929
4.00%, 05/10/27 (Call 04/10/27) ^(a)	1,622	1,575,088
6.13%, 11/02/32 (Call 08/02/32) ^(a)	9,439	9,923,919
PNC Bank NA		
2.70%, 10/22/29 ^(a)	10,169	8,777,774
3.10%, 10/25/27 (Call 09/25/27)	8,785	8,161,139
4.05%, 07/26/28	11,333	10,721,003
PNC Financial Services Group Inc. (The)		
2.31%, 04/23/32 (Call 04/23/31), (1-day SOFR + 0.979%) ^{(a)(b)}	9,695	7,899,025
2.55%, 01/22/30 (Call 10/24/29) ^(a)	17,785	15,261,919
3.15%, 05/19/27 (Call 04/19/27) ^(a)	3,226	3,038,121
3.45%, 04/23/29 (Call 01/23/29)	14,748	13,619,310
5.07%, 01/24/34 (Call 01/24/33), (1-day SOFR + 1.933%) ^{(a)(b)}	11,671	11,193,085
5.35%, 12/02/28 (Call 12/02/27), (1-day SOFR + 1.620%) ^{(a)(b)}	10,671	10,679,188
5.58%, 06/12/29 (Call 06/12/28), (1-day SOFR + 1.841%) ^{(a)(b)}	24,255	24,400,431
5.68%, 01/22/35 (Call 01/22/34), (1-day SOFR + 1.902%) ^(b)	13,855	13,871,307
5.94%, 08/18/34 (Call 08/18/33), (1-day SOFR + 1.946%) ^{(a)(b)}	8,164	8,297,328
6.04%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.140%) ^(b)	15,152	15,521,439
6.88%, 10/20/34 (Call 10/20/33), (1-day SOFR + 2.284%) ^{(a)(b)}	23,073	24,948,293
Royal Bank of Canada		
2.30%, 11/03/31 ^(a)	15,000	12,285,889
3.63%, 05/04/27 ^(a)	4,151	3,978,213
3.88%, 05/04/32	9,487	8,643,622
4.24%, 08/03/27	13,890	13,503,023
4.90%, 01/12/28 ^(a)	15,223	15,163,923
4.95%, 02/01/29 ^(a)	11,028	10,942,096
5.00%, 02/01/33 ^(a)	17,368	17,054,023
5.00%, 05/02/33 ^(a)	7,249	7,127,716
5.15%, 02/01/34	12,508	12,301,289
5.20%, 08/01/28 ^(a)	10,762	10,819,304
6.00%, 11/01/27	17,796	18,309,180
Santander Holdings USA Inc.		
4.40%, 07/13/27 (Call 04/14/27)	6,870	6,585,778
6.17%, 01/09/30 (Call 01/09/29), (1-day SOFR + 2.500%) ^{(a)(b)}	13,907	13,871,534
6.50%, 03/09/29 (Call 03/09/28), (1-day SOFR + 2.356%) ^{(a)(b)}	9,216	9,355,069
Santander U.K. Group Holdings PLC		
3.82%, 11/03/28 (Call 11/03/27), (3-mo. LIBOR US + 1.400%) ^{(a)(b)}	6,038	5,625,861
6.53%, 01/10/29 (Call 01/10/28), (1-day SOFR + 2.600%) ^{(a)(b)}	7,028	7,199,559

Security	Par (000)	Value
Banks (continued)		
State Street Corp.		
2.20%, 03/03/31 ^(a)	\$ 2,073	\$ 1,711,221
2.40%, 01/24/30 ^(a)	8,692	7,597,263
Sumitomo Mitsui Financial Group Inc.		
1.90%, 09/17/28	26,736	23,261,836
2.13%, 07/08/30 ^(a)	22,103	18,394,565
2.14%, 09/23/30	6,417	5,267,705
2.22%, 09/17/31 ^(a)	4,272	3,465,847
2.75%, 01/15/30 ^(a)	14,100	12,323,294
2.93%, 09/17/41 ^(a)	2,736	2,018,864
3.04%, 07/16/29	26,311	23,662,303
3.35%, 10/18/27	11,525	10,852,200
3.36%, 07/12/27 ^(a)	11,776	11,165,734
3.54%, 01/17/28 ^(a)	9,328	8,838,156
3.94%, 07/19/28 ^(a)	11,498	11,025,549
5.52%, 01/13/28 ^(a)	16,355	16,621,930
5.71%, 01/13/30 ^(a)	18,399	18,837,888
5.72%, 09/14/28 ^(a)	13,789	14,088,442
5.77%, 01/13/33	11,040	11,396,656
5.80%, 07/13/28 ^(a)	9,085	9,341,394
5.81%, 09/14/33 ^(a)	5,451	5,642,739
6.18%, 07/13/43 ^(a)	3,800	4,169,977
Toronto-Dominion Bank (The)		
2.00%, 09/10/31 ^(a)	2,726	2,221,396
2.80%, 03/10/27	1,943	1,821,605
3.20%, 03/10/32	8,816	7,678,972
4.11%, 06/08/27 ^(a)	8,756	8,503,706
4.46%, 06/08/32 ^(a)	13,900	13,227,518
4.69%, 09/15/27 ^(a)	24,468	24,161,736
5.16%, 01/10/28 ^(a)	22,317	22,398,412
5.52%, 07/17/28 ^(a)	21,608	21,969,165
Trust Bank, 2.25%, 03/11/30 (Call 12/11/29) ^(a)		
15,706	12,909,333	
Trust Financial Corp.		
1.13%, 08/03/27 (Call 06/03/27) ^(a)	10,132	8,802,719
1.89%, 06/07/29 (Call 06/07/28), (1-day SOFR + 0.862%) ^(b)	15,103	12,987,076
1.95%, 06/05/30 (Call 03/05/30) ^(a)	11,053	9,046,054
4.12%, 06/06/28 (Call 06/06/27), (1-day SOFR + 1.368%) ^{(a)(b)}	11,917	11,469,114
4.87%, 01/26/29 (Call 01/26/28), (1-day SOFR + 1.435%) ^{(a)(b)}	17,633	17,187,259
5.12%, 01/26/34 (Call 01/26/33), (1-day SOFR + 1.852%) ^{(a)(b)}	10,722	10,174,077
5.44%, 01/24/30 (Call 01/24/29), (1-day SOFR + 1.620%) ^{(a)(b)}	12,279	12,147,584
5.71%, 01/24/35 (Call 01/24/34), (1-day SOFR + 1.922%) ^{(a)(b)}	16,452	16,268,598
5.87%, 06/08/34 (Call 06/08/33), (1-day SOFR + 2.361%) ^{(a)(b)}	13,502	13,493,256
6.12%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.300%) ^(b)	3,574	3,633,217
7.16%, 10/30/29 (Call 10/30/28), (1-day SOFR + 2.446%) ^(b)	19,326	20,440,718
U.S. Bancorp.		
1.38%, 07/22/30 (Call 04/22/30) ^(a)	13,024	10,309,651
2.68%, 01/27/33 (Call 01/27/32), (1-day SOFR + 1.020%) ^{(a)(b)}	6,541	5,342,018
3.00%, 07/30/29 (Call 04/30/29)	10,508	9,311,594
3.90%, 04/26/28 (Call 03/24/28) ^(a)	16,908	16,180,156
4.55%, 07/22/28 (Call 07/22/27), (1-day SOFR + 1.660%) ^{(a)(b)}	20,474	20,096,064

Schedule of Investments (continued)

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(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
4.65%, 02/01/29 (Call 02/01/28), (1-day SOFR + 1.230%) ^{(a)(b)}	\$ 19,162	\$ 18,645,967
4.84%, 02/01/34 (Call 02/01/33), (1-day SOFR + 1.600%) ^{(a)(b)}	18,550	17,454,856
5.38%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.560%) ^{(a)(b)}	9,411	9,352,051
5.68%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.860%) ^{(a)(b)}	19,339	19,299,502
5.78%, 06/12/29 (Call 06/12/28), (1-day SOFR + 2.020%) ^(b)	21,673	21,905,345
5.84%, 06/12/34 (Call 06/10/33), (1-day SOFR + 2.260%) ^(b)	16,626	16,757,034
5.85%, 10/21/33 (Call 10/21/32), (1-day SOFR + 2.090%) ^{(a)(b)}	9,241	9,323,891
Series X, 3.15%, 04/27/27 (Call 03/27/27) ^(a)	6,164	5,813,350
UBS AG/London		
4.50%, 06/26/48	14,976	13,713,776
5.65%, 09/11/28 ^(a)	19,506	19,877,322
UBS Group AG, 4.88%, 05/15/45	20,104	18,446,162
Wachovia Corp., 5.50%, 08/01/35 ^(a)	5,163	5,059,714
Wells Fargo & Co.		
2.39%, 06/02/28 (Call 06/02/27), (1-day SOFR + 2.100%) ^(b)	23,483	21,409,623
2.57%, 02/11/31 (Call 02/11/30), (3-mo. SOFR + 1.262%) ^(b)	27,244	23,219,214
2.88%, 10/30/30 (Call 10/30/29), (3-mo. SOFR + 1.432%) ^(b)	31,006	27,189,022
3.07%, 04/30/41 (Call 04/30/40), (1-day SOFR + 2.530%) ^(b)	33,247	24,559,968
3.35%, 03/02/33 (Call 03/02/32), (1-day SOFR + 1.500%) ^(b)	38,580	33,119,190
3.53%, 03/24/28 (Call 03/24/27), (1-day SOFR + 1.510%) ^(b)	30,756	29,154,443
3.58%, 05/22/28 (Call 05/22/27), (3-mo. SOFR + 1.572%) ^(b)	21,521	20,381,129
3.90%, 05/01/45 ^(a)	20,288	16,218,558
4.15%, 01/24/29 (Call 10/24/28) ^(a)	17,197	16,450,074
4.30%, 07/22/27	14,085	13,661,358
4.40%, 06/14/46	18,234	14,972,590
4.48%, 04/04/31 (Call 04/04/30), (3-mo. SOFR + 4.032%) ^(b)	21,272	20,220,153
4.61%, 04/25/53 (Call 04/25/52), (1-day SOFR + 2.130%) ^(b)	32,098	27,861,090
4.65%, 11/04/44 ^(a)	19,134	16,533,345
4.75%, 12/07/46 ^(a)	19,695	17,046,639
4.81%, 07/25/28 (Call 07/25/27), (1-day SOFR + 1.980%) ^{(a)(b)}	18,243	17,921,958
4.90%, 07/25/33 (Call 07/25/32), (1-day SOFR + 2.100%) ^{(a)(b)}	40,438	38,598,200
4.90%, 11/17/45	18,876	16,620,135
5.01%, 04/04/51 (Call 04/04/50), (3-mo. SOFR + 4.502%) ^(b)	53,159	49,132,594
5.20%, 01/23/30 (Call 01/23/29), (1-day SOFR + 1.500%) ^(b)	29,579	29,333,826
5.38%, 11/02/43	19,123	18,145,501
5.39%, 04/24/34 (Call 04/24/33), (1-day SOFR + 2.020%) ^(b)	38,596	37,851,132
5.50%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.780%) ^{(a)(b)}	33,881	33,631,829
5.56%, 07/25/34 (Call 07/25/33), (1-day SOFR + 1.990%) ^(b)	43,850	43,582,993

Security	Par (000)	Value
Banks (continued)		
5.57%, 07/25/29 (Call 07/25/28), (1-day SOFR + 1.740%) ^(b)	\$ 34,705	\$ 34,911,012
5.61%, 01/15/44	23,301	22,589,898
6.30%, 10/23/29 (Call 10/23/28), (1-day SOFR + 1.790%) ^(b)	19,662	20,364,356
6.49%, 10/23/34 (Call 10/23/33), (1-day SOFR + 2.060%) ^(b)	31,141	33,150,270
Wells Fargo Bank NA		
5.85%, 02/01/37 ^(a)	7,688	7,853,771
6.60%, 01/15/38	11,763	12,672,323
Westpac Banking Corp.		
1.95%, 11/20/28	17,824	15,654,812
2.15%, 06/03/31 ^(a)	11,768	9,746,627
2.65%, 01/16/30 ^(a)	7,798	6,914,940
2.96%, 11/16/40 ^(a)	7,532	5,142,136
3.13%, 11/18/41 ^(a)	6,951	4,804,444
3.35%, 03/08/27 ^(a)	1,885	1,802,045
3.40%, 01/25/28 ^(a)	12,103	11,480,246
4.04%, 08/26/27 ^(a)	8,695	8,511,697
4.42%, 07/24/39 ^(a)	5,876	5,029,889
5.46%, 11/18/27	16,558	16,820,565
5.54%, 11/17/28	11,100	11,355,934
6.82%, 11/17/33 ^(a)	10,431	11,198,765
		7,598,980,162
Beverages — 2.5%		
Anheuser-Busch		
Companies LLC/Anheuser-Busch InBev Worldwide Inc.		
4.70%, 02/01/36 (Call 08/01/35)	48,481	46,426,113
4.90%, 02/01/46 (Call 08/01/45) ^(a)	90,700	84,795,348
Anheuser-Busch InBev Finance Inc.		
4.63%, 02/01/44	10,314	9,272,195
4.90%, 02/01/46 (Call 08/01/45)	15,538	14,360,257
Anheuser-Busch InBev Worldwide Inc.		
3.50%, 06/01/30 (Call 03/01/30) ^(a)	14,840	13,710,755
4.00%, 04/13/28 (Call 01/13/28)	24,009	23,274,999
4.35%, 06/01/40 (Call 12/01/39) ^(a)	11,109	9,946,283
4.38%, 04/15/38 (Call 10/15/37) ^(a)	10,647	9,739,567
4.44%, 10/06/48 (Call 04/06/48)	19,394	16,964,000
4.50%, 06/01/50 (Call 12/01/49) ^(a)	3,953	3,540,263
4.60%, 04/15/48 (Call 10/15/47)	12,581	11,297,362
4.75%, 01/23/29 (Call 10/23/28)	35,229	34,929,106
4.75%, 04/15/58 (Call 10/15/57) ^(a)	8,914	8,030,222
4.90%, 01/23/31 (Call 10/23/30) ^(a)	7,859	7,903,378
4.95%, 01/15/42 ^(a)	15,556	14,833,735
5.45%, 01/23/39 (Call 07/23/38) ^(a)	18,358	18,657,252
5.55%, 01/23/49 (Call 07/23/48)	39,193	40,168,110
5.80%, 01/23/59 (Call 07/23/58)	17,750	18,826,754
8.20%, 01/15/39	10,201	13,130,116
Coca-Cola Co. (The)		
1.00%, 03/15/28 ^(a)	21,116	18,416,328
1.38%, 03/15/31 ^(a)	16,131	12,891,473
1.45%, 06/01/27 ^(a)	7,125	6,443,559
1.50%, 03/05/28 ^(a)	8,110	7,217,237
1.65%, 06/01/30 ^(a)	14,410	12,053,517
2.00%, 03/05/31	10,130	8,474,440
2.13%, 09/06/29 ^(a)	16,652	14,639,489
2.25%, 01/05/32 ^(a)	17,676	14,877,633
2.50%, 06/01/40	8,092	5,786,164
2.50%, 03/15/51 ^(a)	13,823	8,637,946
2.60%, 06/01/50	16,392	10,583,436

Schedule of Investments (continued)

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iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Beverages (continued)		
2.75%, 06/01/60 ^(a)	\$ 4,939	\$ 3,121,472
2.88%, 05/05/41	4,758	3,555,599
3.00%, 03/05/51 ^(a)	15,095	10,551,690
3.38%, 03/25/27 ^(a)	2,834	2,733,567
3.45%, 03/25/30 ^(a)	15,045	14,064,454
Constellation Brands Inc.		
2.25%, 08/01/31 (Call 05/01/31)	12,136	9,893,480
3.15%, 08/01/29 (Call 05/01/29)	12,771	11,602,270
4.90%, 05/01/33 (Call 02/01/33) ^(a)	8,886	8,601,571
Diageo Capital PLC		
2.00%, 04/29/30 (Call 01/29/30) ^(a)	9,124	7,675,377
2.13%, 04/29/32 (Call 01/29/32)	7,174	5,803,607
2.38%, 10/24/29 (Call 07/24/29) ^(a)	10,414	9,140,877
5.30%, 10/24/27 (Call 09/24/27)	5,639	5,701,100
5.50%, 01/24/33 (Call 10/24/32) ^(a)	5,919	6,082,667
5.63%, 10/05/33 (Call 07/05/33)	7,495	7,788,644
Keurig Dr Pepper Inc.		
3.20%, 05/01/30 (Call 02/01/30) ^(a)	9,157	8,272,482
3.80%, 05/01/50 (Call 11/01/49)	3,433	2,618,245
3.95%, 04/15/29 (Call 02/15/29) ^(a)	12,748	12,133,309
4.05%, 04/15/32 (Call 01/15/32) ^(a)	12,723	11,802,097
4.50%, 04/15/52 (Call 10/15/51) ^(a)	13,301	11,277,839
4.60%, 05/25/28 (Call 02/25/28) ^(a)	10,442	10,299,352
Molson Coors Beverage Co.		
4.20%, 07/15/46 (Call 01/15/46) ^(a)	18,690	15,251,631
5.00%, 05/01/42 ^(a)	11,352	10,583,222
PepsiCo Inc.		
1.40%, 02/25/31 (Call 11/25/30)	10,458	8,356,298
1.63%, 05/01/30 (Call 02/01/30)	9,700	8,071,647
1.95%, 10/21/31 (Call 07/21/31)	13,846	11,340,047
2.63%, 07/29/29 (Call 04/29/29) ^(a)	10,077	9,084,128
2.63%, 10/21/41 (Call 04/21/41)	6,657	4,760,648
2.75%, 03/19/30 (Call 12/19/29) ^(a)	14,639	13,084,895
2.75%, 10/21/51 (Call 04/21/51) ^(a)	8,098	5,320,053
2.88%, 10/15/49 (Call 04/15/49) ^(a)	5,515	3,799,295
3.00%, 10/15/27 (Call 07/15/27)	14,500	13,674,012
3.45%, 10/06/46 (Call 04/06/46) ^(a)	5,751	4,454,349
3.60%, 02/18/28 (Call 01/18/28)	11,768	11,320,958
3.63%, 03/19/50 (Call 09/19/49) ^(a)	7,379	5,807,328
3.90%, 07/18/32 (Call 04/18/32) ^(a)	14,088	13,212,212
4.45%, 02/15/33 (Call 11/15/32) ^(a)	8,172	8,056,987
4.45%, 04/14/46 (Call 10/14/45)	7,999	7,235,204
		835,959,650
Biotechnology — 1.8%		
Amgen Inc.		
1.65%, 08/15/28 (Call 06/15/28) ^(a)	7,519	6,548,079
2.00%, 01/15/32 (Call 10/15/31) ^(a)	9,252	7,411,616
2.30%, 02/25/31 (Call 11/25/30)	10,573	8,824,900
2.45%, 02/21/30 (Call 11/21/29) ^(a)	11,027	9,582,484
2.77%, 09/01/53 (Call 03/01/53) ^(a)	10,722	6,535,466
2.80%, 08/15/41 (Call 02/15/41)	11,620	8,282,412
3.00%, 02/22/29 (Call 12/22/28) ^(a)	8,886	8,147,604
3.00%, 01/15/52 (Call 07/15/51) ^(a)	14,643	9,794,534
3.15%, 02/21/40 (Call 08/21/39) ^(a)	20,084	15,052,462
3.20%, 11/02/27 (Call 08/02/27)	5,368	5,039,245
3.35%, 02/22/32 (Call 11/22/31)	9,537	8,413,602
3.38%, 02/21/50 (Call 08/21/49) ^(a)	22,644	16,230,153
4.05%, 08/18/29 (Call 06/18/29)	10,108	9,659,088
4.20%, 03/01/33 (Call 12/01/32) ^(a)	6,994	6,461,098
4.20%, 02/22/52 (Call 08/22/51)	10,963	8,835,128
4.40%, 05/01/45 (Call 11/01/44)	21,869	18,599,372

Security	Par (000)	Value
Biotechnology (continued)		
4.40%, 02/22/62 (Call 08/22/61)	\$ 9,644	\$ 7,748,112
4.56%, 06/15/48 (Call 12/15/47) ^(a)	14,094	12,178,709
4.66%, 06/15/51 (Call 12/15/50)	33,210	28,785,578
4.88%, 03/01/53 (Call 09/01/52) ^(a)	10,829	9,693,563
5.15%, 03/02/28 (Call 02/02/28)	30,946	30,984,955
5.25%, 03/02/30 (Call 01/02/30)	22,524	22,710,895
5.25%, 03/02/33 (Call 12/02/32) ^(a)	37,438	37,277,372
5.60%, 03/02/43 (Call 09/02/42) ^(a)	25,917	25,917,345
5.65%, 03/02/53 (Call 09/02/52)	39,543	39,456,784
5.75%, 03/02/63 (Call 09/02/62) ^(a)	26,960	26,936,054
Biogen Inc.		
2.25%, 05/01/30 (Call 02/01/30)	23,017	19,247,448
3.15%, 05/01/50 (Call 11/01/49) ^(a)	15,456	10,193,257
5.20%, 09/15/45 (Call 03/15/45) ^(a)	12,144	11,427,673
Gilead Sciences Inc.		
1.20%, 10/01/27 (Call 08/01/27)	7,492	6,590,256
1.65%, 10/01/30 (Call 07/01/30) ^(a)	9,174	7,482,648
2.60%, 10/01/40 (Call 04/01/40)	7,306	5,106,000
2.80%, 10/01/50 (Call 04/01/50) ^(a)	11,227	7,232,064
2.95%, 03/01/27 (Call 12/01/26)	2,924	2,760,503
4.00%, 09/01/36 (Call 03/01/36) ^(a)	2,268	2,008,827
4.15%, 03/01/47 (Call 09/01/46)	17,731	14,672,378
4.50%, 02/01/45 (Call 08/01/44)	14,327	12,592,399
4.60%, 09/01/35 (Call 03/01/35) ^(a)	2,495	2,359,948
4.75%, 03/01/46 (Call 09/01/45) ^(a)	19,197	17,448,000
4.80%, 04/01/44 (Call 10/01/43)	15,237	13,966,457
5.25%, 10/15/33 (Call 07/15/33) ^(a)	4,816	4,872,083
5.55%, 10/15/53 (Call 04/15/53) ^(a)	8,364	8,522,701
5.65%, 12/01/41 (Call 06/01/41) ^(a)	8,004	8,155,096
Regeneron Pharmaceuticals Inc.		
1.75%, 09/15/30 (Call 06/15/30)	11,114	8,984,162
2.80%, 09/15/50 (Call 03/15/50)	6,538	4,068,880
Royalty Pharma PLC		
1.75%, 09/02/27 (Call 07/02/27) ^(a)	12,677	11,286,362
2.20%, 09/02/30 (Call 06/02/30)	11,929	9,820,207
3.30%, 09/02/40 (Call 03/02/40) ^(a)	13,151	9,570,108
3.55%, 09/02/50 (Call 03/02/50) ^(a)	11,615	7,902,328
		601,376,395
Building Materials — 0.3%		
Carrier Global Corp.		
2.70%, 02/15/31 (Call 11/15/30) ^(a)	6,846	5,833,963
2.72%, 02/15/30 (Call 11/15/29) ^(a)	21,415	18,754,570
3.38%, 04/05/40 (Call 10/05/39) ^(a)	11,257	8,650,711
3.58%, 04/05/50 (Call 10/05/49) ^(a)	16,467	12,102,973
5.90%, 03/15/34 (Call 12/15/33) ^(a)	9,056	9,392,635
6.20%, 03/15/54 (Call 09/15/53) ^(a)	14,568	15,832,332
Martin Marietta Materials Inc.		
2.40%, 07/15/31 (Call 04/15/31) ^(a)	9,003	7,503,820
3.20%, 07/15/51 (Call 01/15/51)	8,607	5,939,801
Trane Technologies Financing Ltd., 3.80%, 03/21/29 (Call 12/21/28) ^(a)		
	9,823	9,282,004
Vulcan Materials Co., 3.50%, 06/01/30 (Call 03/01/30)		
	8,762	7,985,406
		101,278,215
Chemicals — 1.2%		
Air Products and Chemicals Inc.		
2.05%, 05/15/30 (Call 02/15/30) ^(a)	12,201	10,373,916
2.70%, 05/15/40 (Call 11/15/39)	7,108	5,116,060
2.80%, 05/15/50 (Call 11/15/49) ^(a)	7,202	4,783,050
4.60%, 02/08/29 (Call 01/08/29)	11,250	11,109,404

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chemicals (continued)		
4.85%, 02/08/34 (Call 11/08/33)	\$ 9,864	\$ 9,654,233
Celanese U.S. Holdings LLC		
6.17%, 07/15/27 (Call 06/15/27) ^(a)	18,048	18,319,870
6.33%, 07/15/29 (Call 05/15/29) ^(a)	11,371	11,674,889
6.35%, 11/15/28 (Call 10/15/28) ^(a)	11,053	11,373,894
6.38%, 07/15/32 (Call 04/15/32)	9,172	9,395,670
6.55%, 11/15/30 (Call 09/15/30)	10,505	10,923,212
6.70%, 11/15/33 (Call 08/15/33) ^(a)	10,628	11,145,838
CF Industries Inc.		
4.95%, 06/01/43 ^(a)	7,196	6,378,491
5.15%, 03/15/34	11,238	10,867,346
5.38%, 03/15/44 ^(a)	6,177	5,761,030
Dow Chemical Co. (The)		
2.10%, 11/15/30 (Call 08/15/30) ^(a)	10,747	8,975,487
3.60%, 11/15/50 (Call 05/15/50)	12,134	8,820,066
4.38%, 11/15/42 (Call 05/15/42)	12,290	10,338,363
5.25%, 11/15/41 (Call 05/15/41)	8,186	7,709,434
5.55%, 11/30/48 (Call 05/30/48)	6,482	6,302,971
6.90%, 05/15/53 (Call 11/15/52) ^(a)	7,737	8,853,286
7.38%, 11/01/29 ^(a)	9,409	10,438,718
DuPont de Nemours Inc.		
4.73%, 11/15/28 (Call 08/15/28) ^(a)	22,467	22,349,415
5.32%, 11/15/38 (Call 05/15/38)	18,319	18,027,746
5.42%, 11/15/48 (Call 05/15/48)	18,614	18,255,632
Eastman Chemical Co.		
4.65%, 10/15/44 (Call 04/15/44) ^(a)	6,968	5,898,854
5.63%, 02/20/34 (Call 11/20/33)	4,010	3,983,162
Ecolab Inc., 2.70%, 12/15/51 (Call 06/15/51)	8,476	5,370,472
International Flavors & Fragrances Inc., 5.00%, 09/26/48 (Call 03/26/48) ^(a)	2,176	1,829,717
LYB International Finance BV		
4.88%, 03/15/44 (Call 09/15/43) ^(a)	9,103	7,984,424
5.25%, 07/15/43	6,849	6,278,576
LYB International Finance III LLC		
3.38%, 10/01/40 (Call 04/01/40) ^(a)	7,137	5,288,945
3.63%, 04/01/51 (Call 10/01/50) ^(a)	9,854	6,854,035
4.20%, 10/15/49 (Call 04/15/49)	8,325	6,431,068
4.20%, 05/01/50 (Call 11/01/49)	9,142	7,057,558
5.50%, 03/01/34 (Call 12/01/33)	6,850	6,795,139
LyondellBasell Industries NV, 4.63%, 02/26/55 (Call 08/26/54) ^(a)	12,142	9,992,748
Nutrien Ltd.		
4.20%, 04/01/29 (Call 01/01/29)	12,599	12,133,045
4.90%, 03/27/28 (Call 02/27/28) ^(a)	9,739	9,659,299
5.00%, 04/01/49 (Call 10/01/48) ^(a)	5,449	4,916,752
5.80%, 03/27/53 (Call 09/27/52) ^(a)	6,793	6,807,788
Sherwin-Williams Co. (The)		
2.95%, 08/15/29 (Call 05/15/29)	12,412	11,159,624
3.45%, 06/01/27 (Call 03/01/27)	14,302	13,628,700
4.50%, 06/01/47 (Call 12/01/46) ^(a)	9,640	8,275,517
		397,293,444
Commercial Services — 0.6%		
Automatic Data Processing Inc.		
1.25%, 09/01/30 (Call 06/01/30) ^(a)	10,983	8,873,173
1.70%, 05/15/28 (Call 03/15/28)	4,979	4,440,178
Equifax Inc.		
2.35%, 09/15/31 (Call 06/15/31) ^(a)	9,776	7,983,485
5.10%, 12/15/27 (Call 11/15/27) ^(a)	6,600	6,574,134
Global Payments Inc.		
2.90%, 05/15/30 (Call 02/15/30) ^(a)	10,451	9,011,963
2.90%, 11/15/31 (Call 08/15/31) ^(a)	6,306	5,255,713

Security	Par (000)	Value
Commercial Services (continued)		
3.20%, 08/15/29 (Call 05/15/29) ^(a)	\$ 12,311	\$ 10,960,533
4.15%, 08/15/49 (Call 02/15/49)	1,589	1,210,228
5.40%, 08/15/32 (Call 05/15/32) ^(a)	7,039	6,937,790
5.95%, 08/15/52 (Call 02/15/52) ^(a)	1,907	1,875,236
Massachusetts Institute of Technology, 5.60%, ^(a)	5,358	5,760,402
PayPal Holdings Inc.		
2.30%, 06/01/30 (Call 03/01/30) ^(a)	11,941	10,173,462
2.85%, 10/01/29 (Call 07/01/29)	14,813	13,195,183
3.25%, 06/01/50 (Call 12/01/49) ^(a)	8,928	6,210,688
4.40%, 06/01/32 (Call 03/01/32) ^(a)	11,594	11,110,265
5.05%, 06/01/52 (Call 12/01/51) ^(a)	9,098	8,531,080
Quanta Services Inc., 2.90%, 10/01/30 (Call 07/01/30)	18,534	16,051,973
RELX Capital Inc.		
3.00%, 05/22/30 (Call 02/22/30) ^(a)	10,667	9,530,979
4.00%, 03/18/29 (Call 12/18/28) ^(a)	9,274	8,853,945
S&P Global Inc.		
2.45%, 03/01/27 (Call 02/01/27) ^(a)	1,850	1,723,312
2.70%, 03/01/29 (Call 01/01/29) ^(a)	15,005	13,574,548
2.90%, 03/01/32 (Call 12/01/31)	17,692	15,224,564
3.70%, 03/01/52 (Call 09/01/51) ^(a)	1,817	1,400,547
4.25%, 05/01/29 (Call 02/01/29) ^(a)	10,954	10,618,014
5.25%, 09/15/33 (Call 06/15/33) ^{(a)(c)}	10,491	10,592,816
		205,674,211
Computers — 2.5%		
Apple Inc.		
1.25%, 08/20/30 (Call 05/20/30)	11,508	9,327,776
1.40%, 08/05/28 (Call 06/05/28)	19,487	17,013,607
1.65%, 05/11/30 (Call 02/11/30)	16,681	13,928,385
1.65%, 02/08/31 (Call 11/08/30) ^(a)	26,285	21,604,285
1.70%, 08/05/31 (Call 05/05/31) ^(a)	8,477	6,902,789
2.20%, 09/11/29 (Call 06/11/29) ^(a)	15,697	13,856,765
2.38%, 02/08/41 (Call 08/08/40) ^(a)	17,100	12,019,275
2.40%, 08/20/50 (Call 02/20/50) ^(a)	14,234	8,855,064
2.55%, 08/20/60 (Call 02/20/60) ^(a)	18,269	11,228,904
2.65%, 05/11/50 (Call 11/11/49)	25,260	16,496,563
2.65%, 02/08/51 (Call 08/08/50)	26,831	17,267,653
2.70%, 08/05/51 (Call 02/05/51) ^(a)	18,818	12,218,616
2.80%, 02/08/61 (Call 08/08/60)	15,256	9,661,385
2.85%, 08/05/61 (Call 02/05/61)	13,600	8,623,915
2.90%, 09/12/27 (Call 06/12/27) ^(a)	17,525	16,521,915
2.95%, 09/11/49 (Call 03/11/49)	13,737	9,572,392
3.00%, 06/20/27 (Call 03/20/27) ^(a)	6,220	5,895,371
3.00%, 11/13/27 (Call 08/13/27) ^(a)	13,076	12,359,382
3.20%, 05/11/27 (Call 02/11/27)	9,578	9,135,863
3.25%, 08/08/29 (Call 06/08/29) ^(a)	8,289	7,749,446
3.35%, 08/08/32 (Call 05/08/32) ^(a)	12,899	11,691,614
3.45%, 02/09/45	20,272	16,113,846
3.75%, 09/12/47 (Call 03/12/47)	10,816	8,805,789
3.75%, 11/13/47 (Call 05/13/47) ^(a)	12,271	9,992,857
3.85%, 05/04/43	30,911	26,407,561
3.85%, 08/04/46 (Call 02/04/46)	22,047	18,368,839
3.95%, 08/08/52 (Call 02/08/52)	17,350	14,419,455
4.00%, 05/10/28 (Call 04/10/28) ^(a)	13,727	13,407,945
4.10%, 08/08/62 (Call 02/08/62)	13,495	11,263,560
4.25%, 02/09/47 (Call 08/09/46) ^(a)	10,781	9,591,101
4.30%, 05/10/33 (Call 02/10/33) ^(a)	9,041	8,909,513
4.38%, 05/13/45	21,791	19,865,419
4.45%, 05/06/44 ^(a)	11,650	10,857,163
4.50%, 02/23/36 (Call 08/23/35) ^(a)	4,321	4,245,357

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Computers (continued)		
4.65%, 02/23/46 (Call 08/23/45)	\$ 39,926	\$ 37,627,991
4.85%, 05/10/53 (Call 11/10/52) ^(a)	13,386	13,039,841
Dell International LLC/EMC Corp.		
3.38%, 12/15/41 (Call 06/15/41) ^(a)	8,774	6,420,875
3.45%, 12/15/51 (Call 06/15/51) ^(a)	8,350	5,726,777
5.25%, 02/01/28 (Call 01/01/28) ^(a)	12,863	12,965,126
5.30%, 10/01/29 (Call 07/01/29)	17,512	17,553,502
5.75%, 02/01/33 (Call 11/01/32) ^(a)	12,490	12,847,800
6.20%, 07/15/30 (Call 04/15/30)	8,504	8,902,938
8.10%, 07/15/36 (Call 01/15/36) ^(a)	9,094	10,927,219
Hewlett Packard Enterprise Co.		
6.20%, 10/15/35 (Call 04/15/35)	4,547	4,718,014
6.35%, 10/15/45 (Call 04/15/45) ^(a)	14,152	14,614,112
HP Inc.		
2.65%, 06/17/31 (Call 03/17/31) ^(a)	10,293	8,594,353
3.00%, 06/17/27 (Call 04/17/27)	3,964	3,700,348
4.00%, 04/15/29 (Call 02/15/29) ^(a)	11,570	11,006,948
4.75%, 01/15/28 (Call 12/15/27)	12,155	12,040,716
5.50%, 01/15/33 (Call 10/15/32) ^(a)	12,396	12,405,244
6.00%, 09/15/41 ^(a)	9,562	9,768,401
IBM International Capital Pte Ltd.		
4.90%, 02/05/34 (Call 11/05/33)	8,803	8,531,075
5.25%, 02/05/44 (Call 08/05/43)	8,700	8,338,759
5.30%, 02/05/54 (Call 08/05/53)	14,200	13,680,166
International Business Machines Corp.		
1.70%, 05/15/27 (Call 03/15/27)	5,891	5,315,162
1.95%, 05/15/30 (Call 02/15/30) ^(a)	14,638	12,231,710
2.95%, 05/15/50 (Call 11/15/49)	8,667	5,655,477
3.50%, 05/15/29 ^(a)	27,644	25,839,853
4.00%, 06/20/42	9,814	8,156,402
4.15%, 07/27/27 (Call 06/27/27)	6,551	6,380,772
4.15%, 05/15/39 ^(a)	18,111	15,757,975
4.25%, 05/15/49	28,044	23,445,031
4.40%, 07/27/32 (Call 04/27/32) ^(a)	7,374	7,041,048
4.50%, 02/06/28 (Call 01/06/28) ^(a)	9,884	9,746,555
4.75%, 02/06/33 (Call 11/06/32) ^(a)	6,863	6,676,589
4.90%, 07/27/52 (Call 01/27/52)	7,678	7,072,600
Leidos Inc.		
2.30%, 02/15/31 (Call 11/15/30) ^(a)	9,125	7,467,020
4.38%, 05/15/30 (Call 02/15/30)	5,935	5,587,508
5.75%, 03/15/33 (Call 12/15/32) ^(a)	1,609	1,628,103
		805,591,380
Cosmetics & Personal Care — 0.6%		
Haleon U.S. Capital LLC		
3.38%, 03/24/27 (Call 02/24/27) ^(a)	6,911	6,565,483
3.38%, 03/24/29 (Call 01/24/29) ^(a)	12,414	11,461,120
3.63%, 03/24/32 (Call 12/24/31) ^(a)	22,627	20,263,730
4.00%, 03/24/52 (Call 09/24/51) ^(a)	8,062	6,431,541
Kenvue Inc.		
4.90%, 03/22/33 (Call 12/22/32) ^(a)	11,059	10,906,443
5.00%, 03/22/30 (Call 01/22/30)	11,457	11,480,937
5.05%, 03/22/28 (Call 02/22/28) ^(a)	14,180	14,266,967
5.05%, 03/22/53 (Call 09/22/52) ^(a)	11,429	10,949,206
5.10%, 03/22/43 (Call 09/22/42) ^(a)	9,765	9,444,396
5.20%, 03/22/63 (Call 09/22/62)	9,216	8,903,748
Procter & Gamble Co. (The)		
1.20%, 10/29/30	10,843	8,727,494
1.95%, 04/23/31 ^(a)	8,226	6,921,109
2.30%, 02/01/32 ^(a)	7,376	6,282,380
2.85%, 08/11/27 ^(a)	3,932	3,713,156
3.00%, 03/25/30	13,752	12,585,858

Security	Par (000)	Value
Cosmetics & Personal Care (continued)		
4.05%, 01/26/33 ^(a)	\$ 8,414	\$ 8,088,881
4.55%, 01/29/34 ^(a)	9,037	8,897,950
Unilever Capital Corp.		
1.75%, 08/12/31 (Call 05/12/31)	5,749	4,629,043
2.13%, 09/06/29 (Call 06/06/29) ^(a)	7,717	6,713,006
2.90%, 05/05/27 (Call 02/05/27)	3,913	3,694,444
3.50%, 03/22/28 (Call 12/22/27) ^(a)	12,662	12,097,571
5.00%, 12/08/33 (Call 09/08/33) ^(a)	8,087	8,093,831
5.90%, 11/15/32	9,825	10,448,521
		211,566,815
Diversified Financial Services — 2.6%		
AerCap Ireland Capital DAC/AerCap Global		
Aviation Trust		
3.00%, 10/29/28 (Call 08/29/28) ^(a)	39,260	35,230,758
3.30%, 01/30/32 (Call 10/30/31)	36,814	31,093,535
3.40%, 10/29/33 (Call 07/29/33) ^(a)	12,117	10,060,499
3.65%, 07/21/27 (Call 04/21/27)	7,861	7,392,060
3.85%, 10/29/41 (Call 04/29/41) ^(a)	18,358	14,103,258
5.10%, 01/19/29 (Call 12/19/28) ^(a)	12,157	11,956,886
5.75%, 06/06/28 (Call 05/06/28) ^(a)	13,081	13,166,327
6.15%, 09/30/30 (Call 07/30/30) ^(a)	7,193	7,430,575
Air Lease Corp.		
2.88%, 01/15/32 (Call 10/15/31) ^(a)	5,447	4,517,398
3.13%, 12/01/30 (Call 09/01/30)	6,965	6,006,860
Ally Financial Inc.		
2.20%, 11/02/28 (Call 09/02/28) ^(a)	8,615	7,326,090
4.75%, 06/09/27 (Call 05/09/27) ^(a)	1,451	1,409,300
7.10%, 11/15/27 (Call 10/15/27) ^(a)	7,320	7,623,435
8.00%, 11/01/31 ^(a)	21,597	23,690,544
American Express Co.		
2.55%, 03/04/27 (Call 02/01/27)	1,359	1,262,301
3.30%, 05/03/27 (Call 04/03/27)	2,460	2,330,228
4.05%, 05/03/29 (Call 03/03/29) ^(a)	11,705	11,335,307
4.05%, 12/03/42	9,308	8,004,066
5.85%, 11/05/27 (Call 10/05/27)	24,873	25,539,318
Ameriprise Financial Inc., 5.15%, 05/15/33 (Call 02/15/33) ^(a)	8,118	8,107,318
Brookfield Finance Inc.		
3.50%, 03/30/51 (Call 09/30/50)	7,413	5,223,877
3.90%, 01/25/28 (Call 10/25/27) ^(a)	12,729	12,209,228
4.35%, 04/15/30 (Call 01/15/30)	9,301	8,826,960
4.70%, 09/20/47 (Call 03/20/47) ^(a)	8,718	7,447,901
4.85%, 03/29/29 (Call 12/29/28) ^(a)	8,747	8,628,246
5.97%, 03/04/54 (Call 09/04/53)	2,175	2,192,994
Capital One Financial Corp.		
3.65%, 05/11/27 (Call 04/11/27) ^(a)	2,757	2,618,038
3.75%, 03/09/27 (Call 02/09/27)	1,344	1,281,039
3.80%, 01/31/28 (Call 12/31/27)	17,448	16,507,441
Charles Schwab Corp. (The)		
1.65%, 03/11/31 (Call 12/11/30) ^(a)	6,750	5,340,495
1.95%, 12/01/31 (Call 09/01/31) ^(a)	8,025	6,354,153
2.00%, 03/20/28 (Call 01/20/28) ^(a)	19,138	16,980,022
2.30%, 05/13/31 (Call 02/13/31) ^(a)	8,597	7,121,158
2.45%, 03/03/27 (Call 02/03/27) ^(a)	5,585	5,172,805
2.90%, 03/03/32 (Call 12/03/31) ^(a)	8,932	7,571,911
CME Group Inc.		
2.65%, 03/15/32 (Call 12/15/31) ^(a)	6,839	5,847,117
5.30%, 09/15/43 (Call 03/15/43)	8,082	8,146,318
Discover Financial Services, 6.70%, 11/29/32 (Call 08/29/32) ^(a)	6,392	6,682,578

Schedule of Investments (continued)

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iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
Intercontinental Exchange Inc.		
1.85%, 09/15/32 (Call 06/15/32) ^(a)	\$ 15,319	\$ 11,817,565
2.10%, 06/15/30 (Call 03/15/30) ^(a)	13,529	11,328,600
2.65%, 09/15/40 (Call 03/15/40) ^(a)	12,288	8,696,782
3.00%, 06/15/50 (Call 12/15/49) ^(a)	12,741	8,543,678
3.00%, 09/15/60 (Call 03/15/60) ^(a)	15,572	9,687,511
4.00%, 09/15/27 (Call 08/15/27)	19,292	18,609,655
4.25%, 09/21/48 (Call 03/21/48) ^(a)	11,612	9,850,728
4.35%, 06/15/29 (Call 04/15/29) ^(a)	15,178	14,737,691
4.60%, 03/15/33 (Call 12/15/32) ^(a)	15,001	14,339,355
4.95%, 06/15/52 (Call 12/15/51) ^(a)	12,869	12,011,730
5.20%, 06/15/62 (Call 12/15/61) ^(a)	10,363	9,926,952
Jefferies Financial Group Inc.		
2.63%, 10/15/31 (Call 07/15/31) ^(a)	8,480	6,933,989
4.15%, 01/23/30 ^(a)	12,054	11,213,013
5.88%, 07/21/28 (Call 06/21/28)	13,534	13,801,482
Mastercard Inc.		
2.00%, 11/18/31 (Call 08/18/31) ^(a)	9,965	8,178,634
2.95%, 06/01/29 (Call 03/01/29) ^(a)	13,189	12,105,020
3.30%, 03/26/27 (Call 01/26/27)	6,678	6,401,134
3.35%, 03/26/30 (Call 12/26/29)	14,061	12,981,872
3.65%, 06/01/49 (Call 12/01/48)	8,426	6,691,225
3.85%, 03/26/50 (Call 09/26/49)	14,076	11,578,516
4.85%, 03/09/33 (Call 12/09/32)	9,002	8,992,535
4.88%, 03/09/28 (Call 02/09/28) ^(a)	10,488	10,605,338
Nasdaq Inc.		
5.35%, 06/28/28 (Call 05/28/28)	15,487	15,640,264
5.55%, 02/15/34 (Call 11/15/33)	13,009	13,098,525
5.95%, 08/15/53 (Call 02/15/53) ^(a)	7,329	7,526,547
6.10%, 06/28/63 (Call 12/28/62) ^(a)	7,736	8,028,888
Nomura Holdings Inc.		
2.17%, 07/14/28 ^(a)	11,236	9,779,838
2.61%, 07/14/31	10,387	8,533,688
2.68%, 07/16/30	9,819	8,298,764
3.00%, 01/22/32	10,988	9,142,616
3.10%, 01/16/30	14,542	12,744,937
6.07%, 07/12/28	12,284	12,562,117
6.18%, 01/18/33 ^(a)	2,800	2,935,162
Raymond James Financial Inc.		
3.75%, 04/01/51 (Call 10/01/50) ^(a)	7,749	5,741,115
4.95%, 07/15/46 ^(a)	7,842	7,197,999
Synchrony Financial		
2.88%, 10/28/31 (Call 07/28/31) ^(a)	6,230	4,869,875
3.95%, 12/01/27 (Call 09/01/27)	11,367	10,527,150
Visa Inc.		
1.10%, 02/15/31 (Call 11/15/30) ^(a)	9,790	7,721,786
1.90%, 04/15/27 (Call 02/15/27) ^(a)	4,062	3,738,777
2.00%, 08/15/50 (Call 02/15/50) ^(a)	16,410	9,514,664
2.05%, 04/15/30 (Call 01/15/30)	16,581	14,210,008
2.70%, 04/15/40 (Call 10/15/39)	10,349	7,612,256
2.75%, 09/15/27 (Call 06/15/27) ^(a)	13,666	12,792,458
3.65%, 09/15/47 (Call 03/15/47)	7,891	6,294,484
4.15%, 12/14/35 (Call 06/14/35) ^(a)	9,139	8,563,259
4.30%, 12/14/45 (Call 06/14/45)	33,459	29,844,873
		847,691,399
Electric — 3.9%		
AES Corp. (The)		
2.45%, 01/15/31 (Call 10/15/30) ^(a)	17,208	14,039,811
5.45%, 06/01/28 (Call 05/01/28) ^(a)	13,280	13,236,944
Ameren Corp., 3.50%, 01/15/31 (Call 10/15/30) ^(a)		
	4,252	3,824,302

Security	Par (000)	Value
Electric (continued)		
American Electric Power Co. Inc.		
5.20%, 01/15/29 (Call 12/15/28)	\$ 13,107	\$ 13,087,754
5.63%, 03/01/33 (Call 12/01/32) ^(a)	4,581	4,612,864
Avangrid Inc., 3.80%, 06/01/29 (Call 03/01/29) ^(a)		
	12,738	11,868,374
Berkshire Hathaway Energy Co.		
2.85%, 05/15/51 (Call 11/15/50) ^(a)	14,800	9,467,098
3.70%, 07/15/30 (Call 04/15/30) ^(a)	6,859	6,329,253
3.80%, 07/15/48 (Call 01/15/48)	8,212	6,226,619
4.25%, 10/15/50 (Call 04/15/50) ^(a)	8,700	6,988,491
4.45%, 01/15/49 (Call 07/15/48)	9,561	8,062,811
4.50%, 02/01/45 (Call 08/01/44)	7,519	6,668,838
4.60%, 05/01/53 (Call 11/01/52) ^(a)	8,484	7,238,433
5.15%, 11/15/43 (Call 05/15/43) ^(a)	7,646	7,325,216
6.13%, 04/01/36	13,805	14,565,495
Commonwealth Edison Co., 4.00%, 03/01/48 (Call 09/01/47)		
	7,206	5,788,738
Connecticut Light & Power Co. (The), 4.00%, 04/01/48 (Call 10/01/47) ^(a)		
	3,761	3,057,574
Consolidated Edison Co. of New York Inc.		
2.40%, 06/15/31 (Call 03/15/31)	3,763	3,161,694
3.60%, 06/15/61 (Call 12/15/60) ^(a)	10,331	7,429,724
4.45%, 03/15/44 (Call 09/15/43)	5,421	4,694,516
4.63%, 12/01/54 (Call 06/01/54)	881	756,377
5.90%, 11/15/53 (Call 05/15/53) ^(a)	10,724	11,259,392
Series 20B, 3.95%, 04/01/50 (Call 10/01/49) ^(a)		
	16,728	13,391,363
Constellation Energy Generation LLC		
5.60%, 03/01/28 (Call 02/01/28)	9,934	10,064,417
5.60%, 06/15/42 (Call 12/15/41) ^(a)	7,268	7,048,008
6.25%, 10/01/39	8,674	8,959,885
6.50%, 10/01/53 (Call 04/01/53)	8,498	9,311,859
Dominion Energy Inc.		
5.38%, 11/15/32 (Call 08/15/32) ^(a)	6,566	6,508,085
Series C, 2.25%, 08/15/31 (Call 05/15/31)	13,639	11,018,059
Series C, 3.38%, 04/01/30 (Call 01/01/30) ^(a)	17,235	15,493,974
DTE Energy Co.		
4.88%, 06/01/28 (Call 05/01/28) ^(a)	11,567	11,396,287
5.10%, 03/01/29 (Call 02/01/29) ^(a)	10,225	10,112,659
Duke Energy Carolinas LLC		
3.20%, 08/15/49 (Call 02/15/49) ^(a)	9,206	6,347,197
4.95%, 01/15/33 (Call 10/15/32)	10,260	10,097,515
5.30%, 02/15/40	8,084	7,877,830
5.35%, 01/15/53 (Call 07/15/52)	9,846	9,554,347
5.40%, 01/15/54 (Call 07/15/53)	9,081	8,844,804
Duke Energy Corp.		
2.45%, 06/01/30 (Call 03/01/30) ^(a)	2,544	2,177,193
2.55%, 06/15/31 (Call 03/15/31) ^(a)	7,924	6,607,382
3.15%, 08/15/27 (Call 05/15/27)	5,581	5,224,341
3.30%, 06/15/41 (Call 12/15/40) ^(a)	9,836	7,228,571
3.50%, 06/15/51 (Call 12/15/50) ^(a)	9,265	6,363,039
3.75%, 09/01/46 (Call 03/01/46) ^(a)	13,249	9,865,260
4.30%, 03/15/28 (Call 02/15/28)	6,719	6,526,229
4.50%, 08/15/32 (Call 05/15/32) ^(a)	9,396	8,813,863
5.00%, 08/15/52 (Call 02/15/52)	9,815	8,684,589
6.10%, 09/15/53 (Call 03/15/53) ^(a)	6,068	6,308,085
Duke Energy Florida LLC, 6.40%, 06/15/38		
	8,422	9,088,095
Emera U.S. Finance LP, 4.75%, 06/15/46 (Call 12/15/45)		
	8,191	6,654,097
Entergy Louisiana LLC, 4.20%, 09/01/48 (Call 03/01/48)		
	3,824	3,102,225

Schedule of Investments (continued)

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iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
Eversource Energy		
5.13%, 05/15/33 (Call 02/15/33) ^(a)	\$ 4,110	\$ 3,961,068
5.45%, 03/01/28 (Call 02/01/28) ^(a)	14,605	14,688,333
5.95%, 02/01/29 (Call 01/01/29) ^(a)	12,109	12,406,674
Exelon Corp.		
4.05%, 04/15/30 (Call 01/15/30) ^(a)	10,769	10,099,168
4.45%, 04/15/46 (Call 10/15/45) ^(a)	7,509	6,275,677
4.70%, 04/15/50 (Call 10/15/49)	6,839	5,921,209
5.15%, 03/15/28 (Call 02/15/28)	17,115	17,059,460
5.30%, 03/15/33 (Call 12/15/32) ^(a)	4,928	4,877,933
Florida Power & Light Co.		
2.45%, 02/03/32 (Call 11/03/31) ^(a)	13,675	11,386,348
2.88%, 12/04/51 (Call 06/04/51) ^(a)	14,516	9,446,258
3.15%, 10/01/49 (Call 04/01/49) ^(a)	8,139	5,605,244
3.95%, 03/01/48 (Call 09/01/47) ^(a)	9,873	7,988,428
4.40%, 05/15/28 (Call 03/15/28) ^(a)	8,953	8,790,133
4.80%, 05/15/33 (Call 02/15/33) ^(a)	7,336	7,158,851
5.05%, 04/01/28 (Call 03/01/28) ^(a)	10,889	10,970,958
5.10%, 04/01/33 (Call 01/01/33)	6,877	6,855,009
5.30%, 04/01/53 (Call 10/01/52) ^(a)	7,363	7,258,306
Georgia Power Co.		
4.30%, 03/15/42 ^(a)	11,102	9,497,748
4.65%, 05/16/28 (Call 03/16/28) ^(a)	8,131	8,008,649
4.95%, 05/17/33 (Call 11/17/32)	8,699	8,518,536
5.13%, 05/15/52 (Call 11/15/51) ^(a)	8,018	7,579,160
5.25%, 03/15/34 (Call 09/15/33)	5,630	5,598,261
Series A, 3.25%, 03/15/51 (Call 09/15/50) ^(a)	6,487	4,446,176
MidAmerican Energy Co.		
3.65%, 04/15/29 (Call 01/15/29)	6,718	6,341,404
4.25%, 07/15/49 (Call 01/15/49) ^(a)	9,667	8,095,880
5.85%, 09/15/54 (Call 03/15/54) ^(a)	10,011	10,531,125
National Grid PLC		
5.42%, 01/11/34 (Call 10/11/33) ^(a)	10,859	10,587,762
5.81%, 06/12/33 (Call 03/12/33)	4,136	4,174,041
NextEra Energy Capital Holdings Inc.		
1.90%, 06/15/28 (Call 04/15/28)	18,777	16,429,659
2.25%, 06/01/30 (Call 03/01/30) ^(a)	17,114	14,400,396
2.44%, 01/15/32 (Call 10/15/31) ^(a)	9,143	7,429,027
2.75%, 11/01/29 (Call 08/01/29) ^(a)	5,604	4,942,440
3.55%, 05/01/27 (Call 02/01/27)	9,713	9,242,108
4.63%, 07/15/27 (Call 06/15/27)	9,976	9,815,317
4.90%, 02/28/28 (Call 01/28/28)	13,640	13,546,700
4.90%, 03/15/29 (Call 02/15/29)	10,300	10,174,450
5.00%, 07/15/32 (Call 04/15/32) ^(a)	8,311	8,083,776
5.05%, 02/28/33 (Call 11/28/32) ^(a)	6,007	5,843,207
5.25%, 03/15/34 (Call 12/15/33) ^(a)	9,325	9,121,532
5.25%, 02/28/53 (Call 08/28/52)	10,040	9,304,784
5.55%, 03/15/54 (Call 09/15/53)	14,928	14,455,548
Northern States Power Co./MN, 5.10%, 05/15/53 (Call 11/15/52) ^(a)	7,380	6,985,293
Oncor Electric Delivery Co. LLC		
4.95%, 09/15/52 (Call 03/15/52)	3,959	3,674,954
5.65%, 11/15/33 (Call 08/15/33)	3,521	3,631,431
Pacific Gas and Electric Co.		
2.10%, 08/01/27 (Call 06/01/27)	9,270	8,305,950
2.50%, 02/01/31 (Call 11/01/30) ^(a)	16,067	13,155,067
3.00%, 06/15/28 (Call 04/15/28) ^(a)	7,877	7,131,763
3.25%, 06/01/31 (Call 03/01/31) ^(a)	6,749	5,779,730
3.30%, 12/01/27 (Call 09/01/27) ^(a)	9,932	9,179,831
3.30%, 08/01/40 (Call 02/01/40) ^(a)	11,979	8,610,648
3.50%, 08/01/50 (Call 02/01/50)	20,406	13,689,896

Security	Par (000)	Value
Electric (continued)		
3.75%, 07/01/28	\$ 9,034	\$ 8,400,816
3.95%, 12/01/47 (Call 06/01/47)	9,790	7,093,962
4.50%, 07/01/40 (Call 01/01/40) ^(a)	17,814	14,935,897
4.55%, 07/01/30 (Call 01/01/30) ^(a)	25,129	23,611,510
4.95%, 07/01/50 (Call 01/01/50) ^(a)	27,652	23,449,709
5.55%, 05/15/29 (Call 04/15/29)	6,375	6,378,662
5.80%, 05/15/34 (Call 02/15/34)	6,375	6,378,805
6.10%, 01/15/29 (Call 12/15/28)	8,185	8,377,254
6.15%, 01/15/33 (Call 10/15/32) ^(a)	6,730	6,870,180
6.40%, 06/15/33 (Call 03/15/33) ^(a)	9,161	9,501,276
6.70%, 04/01/53 (Call 10/01/52) ^(a)	9,389	10,016,529
6.75%, 01/15/53 (Call 07/15/52) ^(a)	10,334	11,044,602
6.95%, 03/15/34 (Call 12/15/33) ^(a)	6,482	7,003,038
PacifiCorp		
2.90%, 06/15/52 (Call 12/15/51) ^(a)	14,629	8,859,735
5.35%, 12/01/53 (Call 06/01/53)	12,393	11,371,692
5.50%, 05/15/54 (Call 11/15/53) ^(a)	11,991	11,114,434
PacifiCorp.		
5.45%, 02/15/34 (Call 11/15/33) ^(a)	9,338	9,197,187
5.80%, 01/15/55 (Call 07/15/54) ^(a)	13,498	13,023,286
PPL Electric Utilities Corp., 5.25%, 05/15/53 (Call 11/15/52)	3,785	3,689,327
Public Service Co. of Colorado		
1.88%, 06/15/31 (Call 12/15/30) ^(a)	5,908	4,754,550
5.25%, 04/01/53 (Call 10/01/52)	5,879	5,540,557
Public Service Enterprise Group Inc., 2.45%, 11/15/31 (Call 08/15/31) ^(a)	2,372	1,931,520
San Diego Gas & Electric Co.		
5.35%, 04/01/53 (Call 10/01/52) ^(a)	8,944	8,669,823
Series VVV, 1.70%, 10/01/30 (Call 07/01/30)	5,770	4,696,723
Series WWW, 2.95%, 08/15/51 (Call 02/15/51) ^(a)	4,884	3,242,730
Sempra		
3.25%, 06/15/27 (Call 03/15/27) ^(a)	4,643	4,368,638
3.40%, 02/01/28 (Call 11/01/27) ^(a)	8,515	8,003,304
3.80%, 02/01/38 (Call 08/01/37)	12,880	10,550,933
4.00%, 02/01/48 (Call 08/01/47)	8,643	6,708,061
6.00%, 10/15/39	7,153	7,226,719
Southern California Edison Co.		
3.65%, 02/01/50 (Call 08/01/49)	11,303	8,267,783
4.00%, 04/01/47 (Call 10/01/46)	17,322	13,519,230
4.65%, 10/01/43 (Call 04/01/43)	8,318	7,200,547
5.20%, 06/01/34 (Call 03/01/34)	8,520	8,328,952
5.30%, 03/01/28 (Call 02/01/28)	8,474	8,560,008
5.85%, 11/01/27 (Call 10/01/27)	8,512	8,713,716
5.95%, 11/01/32 (Call 08/01/32) ^(a)	2,328	2,422,722
Series 20A, 2.95%, 02/01/51 (Call 08/01/50) ^(a)	7,267	4,648,734
Series C, 4.13%, 03/01/48 (Call 09/01/47)	12,536	10,001,945
Southern Co. (The)		
4.40%, 07/01/46 (Call 01/01/46)	20,808	17,482,178
4.85%, 06/15/28 (Call 04/15/28)	9,283	9,192,792
5.20%, 06/15/33 (Call 12/15/32) ^(a)	7,187	7,068,477
5.50%, 03/15/29 (Call 01/15/29)	300	304,035
5.70%, 03/15/34 (Call 09/15/33)	500	508,444
Series A, 3.70%, 04/30/30 (Call 01/30/30)	5,470	5,043,063
Series B, 4.00%, 01/15/51 (Call 10/15/25), (5-year CMT + 3.73%) ^{(a)(b)}	15,103	14,511,502
Virginia Electric & Power Co.		
2.45%, 12/15/50 (Call 06/15/50)	9,021	5,226,314
2.95%, 11/15/51 (Call 05/15/51)	6,580	4,215,616

Schedule of Investments (continued)

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iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electric (continued)		
5.00%, 04/01/33 (Call 01/01/33) ^(a)	\$ 6,079	\$ 5,954,121
5.45%, 04/01/53 (Call 10/01/52) ^(a)	6,121	5,970,167
Series A, 3.50%, 03/15/27 (Call 12/15/26)	2,270	2,173,709
Xcel Energy Inc.		
5.45%, 08/15/33 (Call 02/15/33) ^(a)	6,200	6,083,632
5.50%, 03/15/34 (Call 09/15/33)	6,850	6,696,203
		1,277,526,231
Electrical Components & Equipment — 0.1%		
Emerson Electric Co.		
2.00%, 12/21/28 (Call 10/21/28) ^(a)	11,088	9,771,084
2.20%, 12/21/31 (Call 09/21/31) ^(a)	8,382	6,946,415
2.80%, 12/21/51 (Call 06/21/51) ^(a)	6,549	4,202,958
		20,920,457
Electronics — 0.3%		
Amphenol Corp.		
2.20%, 09/15/31 (Call 06/15/31)	3,848	3,155,504
2.80%, 02/15/30 (Call 11/15/29)	11,257	10,030,899
Honeywell International Inc.		
1.10%, 03/01/27 (Call 02/01/27) ^(a)	2,329	2,087,886
1.75%, 09/01/31 (Call 06/01/31)	12,269	9,842,360
1.95%, 06/01/30 (Call 03/01/30) ^(a)	11,660	9,852,419
2.70%, 08/15/29 (Call 05/15/29) ^(a)	8,145	7,326,855
2.80%, 06/01/50 (Call 12/01/49) ^(a)	2,519	1,748,036
4.25%, 01/15/29 (Call 12/15/28) ^(a)	8,029	7,851,384
4.50%, 01/15/34 (Call 10/15/33)	11,248	10,792,895
5.00%, 02/15/33 (Call 11/15/32) ^(a)	11,297	11,322,270
5.00%, 03/01/35 (Call 12/01/34)	6,375	6,364,187
5.25%, 03/01/54 (Call 09/01/53)	6,375	6,349,023
		86,723,718
Entertainment — 0.5%		
Warnermedia Holdings Inc.		
3.76%, 03/15/27 (Call 02/15/27)	9,092	8,596,305
4.05%, 03/15/29 (Call 01/15/29) ^(a)	6,692	6,195,684
4.28%, 03/15/32 (Call 12/15/31) ^(a)	37,827	33,312,053
5.05%, 03/15/42 (Call 09/15/41) ^(a)	41,536	34,835,342
5.14%, 03/15/52 (Call 09/15/51) ^(a)	64,689	52,442,447
5.39%, 03/15/62 (Call 09/15/61) ^(a)	29,655	23,958,310
		159,340,141
Environmental Control — 0.3%		
Republic Services Inc.		
1.75%, 02/15/32 (Call 11/15/31)	5,559	4,359,666
3.95%, 05/15/28 (Call 02/15/28)	10,031	9,654,872
4.88%, 04/01/29 (Call 03/01/29)	11,047	11,002,249
5.00%, 04/01/34 (Call 01/01/34) ^(a)	6,080	5,976,615
Waste Connections Inc.		
2.95%, 01/15/52 (Call 07/15/51) ^(a)	3,981	2,628,102
4.20%, 01/15/33 (Call 10/15/32) ^(a)	5,577	5,206,573
5.00%, 03/01/34 (Call 12/01/33)	7,846	7,683,662
Waste Management Inc.		
1.50%, 03/15/31 (Call 12/15/30) ^(a)	7,469	5,925,629
3.15%, 11/15/27 (Call 08/15/27) ^(a)	10,561	9,944,966
4.15%, 04/15/32 (Call 01/15/32) ^(a)	9,299	8,758,461
4.63%, 02/15/30 (Call 12/15/29)	9,273	9,124,485
4.88%, 02/15/29 (Call 01/15/29) ^(a)	8,463	8,467,865
4.88%, 02/15/34 (Call 11/15/33)	11,355	11,103,494
		99,836,639
Food — 1.4%		
Campbell Soup Co., 4.15%, 03/15/28 (Call 12/15/27) ^(a)		
	10,928	10,549,336

Security	Par (000)	Value
Food (continued)		
Conagra Brands Inc.		
1.38%, 11/01/27 (Call 09/01/27)	\$ 14,788	\$ 12,861,082
4.85%, 11/01/28 (Call 08/01/28) ^(a)	12,973	12,735,633
5.30%, 11/01/38 (Call 05/01/38)	11,686	11,036,305
5.40%, 11/01/48 (Call 05/01/48) ^(a)	12,109	11,173,555
General Mills Inc.		
2.88%, 04/15/30 (Call 01/15/30) ^(a)	8,239	7,291,920
4.20%, 04/17/28 (Call 01/17/28) ^(a)	20,789	20,201,206
4.95%, 03/29/33 (Call 12/29/32) ^(a)	8,725	8,543,893
Hormel Foods Corp.		
1.70%, 06/03/28 (Call 04/03/28) ^(a)	6,459	5,700,906
1.80%, 06/11/30 (Call 03/11/30) ^(a)	10,857	9,006,777
J M Smucker Co. (The)		
5.90%, 11/15/28 (Call 10/15/28) ^(a)	6,521	6,717,523
6.50%, 11/15/53 (Call 05/15/53) ^(a)	13,309	14,468,315
JBS USA LUX SA/JBS USA Food Co./JBS Luxembourg SARL		
6.75%, 03/15/34 (Call 12/15/33) ^(c)	15,845	16,336,670
7.25%, 11/15/53 (Call 05/15/53) ^{(a)(c)}	9,112	9,613,132
JBS USA LUX SA/JBS USA Food Co./JBS USA Finance Inc.		
3.00%, 05/15/32 (Call 02/15/32)	9,764	7,825,530
3.63%, 01/15/32 (Call 01/15/27) ^(a)	7,353	6,183,959
4.38%, 02/02/52 (Call 08/02/51) ^(a)	9,940	7,155,407
5.13%, 02/01/28 (Call 01/01/28)	5,441	5,324,445
5.50%, 01/15/30 (Call 01/15/25) ^(a)	12,865	12,488,892
5.75%, 04/01/33 (Call 01/01/33)	19,352	18,769,184
6.50%, 12/01/52 (Call 06/01/52) ^(a)	16,783	16,202,236
Kraft Heinz Foods Co.		
3.88%, 05/15/27 (Call 02/15/27) ^(a)	5,091	4,916,393
4.38%, 06/01/46 (Call 12/01/45)	29,450	24,328,333
4.88%, 10/01/49 (Call 04/01/49) ^(a)	15,118	13,497,994
5.00%, 06/04/42	14,636	13,506,458
5.20%, 07/15/45 (Call 01/15/45) ^(a)	20,542	19,189,400
5.50%, 06/01/50 (Call 12/01/49) ^(a)	8,493	8,254,124
6.88%, 01/26/39 ^(a)	10,982	12,315,087
Kroger Co. (The)		
3.95%, 01/15/50 (Call 07/15/49) ^(a)	4,532	3,542,351
4.45%, 02/01/47 (Call 08/01/46) ^(a)	8,537	7,229,980
McCormick & Co. Inc./MD, 3.40%, 08/15/27 (Call 05/15/27) ^(a)		
	2,526	2,389,986
Mondelez International Inc.		
2.63%, 03/17/27 (Call 02/17/27)	2,323	2,165,694
2.63%, 09/04/50 (Call 03/04/50) ^(a)	11,291	7,076,965
2.75%, 04/13/30 (Call 01/13/30)	11,672	10,298,136
3.00%, 03/17/32 (Call 12/17/31) ^(a)	5,820	4,999,279
Sysco Corp.		
3.15%, 12/14/51 (Call 06/14/51) ^(a)	6,044	4,092,557
3.25%, 07/15/27 (Call 04/15/27)	6,043	5,701,630
5.95%, 04/01/30 (Call 01/01/30) ^(a)	11,910	12,413,601
6.60%, 04/01/50 (Call 10/01/49)	9,623	10,856,147
Tyson Foods Inc.		
3.55%, 06/02/27 (Call 03/02/27)	9,116	8,638,389
4.35%, 03/01/29 (Call 12/01/28) ^(a)	15,374	14,774,014
4.55%, 06/02/47 (Call 12/02/46)	6,673	5,403,636
5.10%, 09/28/48 (Call 03/28/48) ^(a)	16,441	14,501,514
5.70%, 03/15/34 (Call 12/15/33)	4,475	4,517,751
		444,795,325
Gas — 0.2%		
Atmos Energy Corp., 4.13%, 10/15/44 (Call 04/15/44) ^(a)		
	7,248	6,175,121

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Gas (continued)		
CenterPoint Energy Resources Corp., 5.25%, 03/01/28 (Call 02/01/28) ^(a)	\$ 7,114	\$ 7,155,261
NiSource Inc.		
1.70%, 02/15/31 (Call 11/15/30) ^(a)	10,787	8,551,985
2.95%, 09/01/29 (Call 06/01/29) ^(a)	10,537	9,472,738
3.49%, 05/15/27 (Call 02/15/27)	3,894	3,702,530
3.60%, 05/01/30 (Call 02/01/30) ^(a)	12,860	11,768,505
3.95%, 03/30/48 (Call 09/30/47)	8,593	6,602,109
4.38%, 05/15/47 (Call 11/15/46) ^(a)	10,591	8,719,513
4.80%, 02/15/44 (Call 08/15/43)	5,593	4,961,350
5.25%, 03/30/28 (Call 02/29/28) ^(a)	11,812	11,860,960
		<u>78,970,072</u>
Hand & Machine Tools — 0.1%		
Regal Rexnord Corp.		
6.05%, 04/15/28 (Call 03/15/28) ^{(a)(c)}	13,253	13,330,132
6.30%, 02/15/30 (Call 12/15/29) ^{(a)(c)}	8,570	8,707,531
6.40%, 04/15/33 (Call 01/15/33) ^{(a)(c)}	13,002	13,348,046
Stanley Black & Decker Inc.		
2.30%, 03/15/30 (Call 12/15/29) ^(a)	9,376	7,877,020
2.75%, 11/15/50 (Call 05/15/50) ^(a)	7,380	4,280,022
		<u>47,542,751</u>
Health Care - Products — 1.2%		
Abbott Laboratories		
4.75%, 11/30/36 (Call 05/30/36)	17,425	17,020,592
4.90%, 11/30/46 (Call 05/30/46) ^(a)	25,596	24,597,866
Baxter International Inc.		
2.27%, 12/01/28 (Call 10/01/28) ^(a)	16,239	14,218,751
2.54%, 02/01/32 (Call 11/01/31) ^(a)	17,936	14,689,238
3.13%, 12/01/51 (Call 06/01/51) ^(a)	9,331	6,077,255
Boston Scientific Corp., 2.65%, 06/01/30 (Call 03/01/30) ^(a)	13,542	11,838,360
Danaher Corp.		
2.60%, 10/01/50 (Call 04/01/50) ^(a)	9,264	5,815,407
2.80%, 12/10/51 (Call 06/10/51) ^(a)	9,119	5,921,154
DH Europe Finance II Sarl		
2.60%, 11/15/29 (Call 08/15/29) ^(a)	12,058	10,722,749
3.25%, 11/15/39 (Call 05/15/39)	5,620	4,457,367
3.40%, 11/15/49 (Call 05/15/49) ^(a)	6,896	5,131,936
GE HealthCare Technologies Inc.		
5.65%, 11/15/27 (Call 10/15/27)	20,067	20,368,954
5.86%, 03/15/30 (Call 01/15/30) ^(a)	16,125	16,665,649
5.91%, 11/22/32 (Call 08/22/32) ^(a)	16,983	17,634,132
6.38%, 11/22/52 (Call 05/22/52) ^(a)	8,179	9,058,320
HCA Inc.		
3.13%, 03/15/27 (Call 02/15/27) ^(a)	4,043	3,795,971
3.63%, 03/15/32 (Call 12/15/31) ^(a)	18,364	16,015,714
Medtronic Global Holdings SCA		
4.25%, 03/30/28 (Call 02/29/28) ^(a)	16,751	16,377,935
4.50%, 03/30/33 (Call 12/30/32) ^(a)	10,381	9,978,969
Medtronic Inc.		
4.38%, 03/15/35 ^(a)	21,388	20,144,504
4.63%, 03/15/45 ^(a)	10,213	9,410,970
Solventum Corp.		
5.40%, 03/01/29 (Call 02/01/29) ^(c)	9,300	9,271,110
5.45%, 03/13/31 (Call 01/13/31) ^{(a)(c)}	11,050	10,950,516
5.60%, 03/23/34 (Call 12/23/33) ^{(a)(c)}	11,799	11,717,091
5.90%, 04/30/54 (Call 10/30/53) ^(c)	12,260	11,983,520
Stryker Corp.		
1.95%, 06/15/30 (Call 03/15/30) ^(a)	10,691	8,938,714
4.63%, 03/15/46 (Call 09/15/45) ^(a)	13,776	12,500,103

Security	Par (000)	Value
Health Care - Products (continued)		
Thermo Fisher Scientific Inc.		
2.00%, 10/15/31 (Call 07/15/31) ^(a)	\$ 15,775	\$ 12,859,080
2.60%, 10/01/29 (Call 07/01/29)	12,146	10,832,745
2.80%, 10/15/41 (Call 04/15/41) ^(a)	3,060	2,192,190
4.10%, 08/15/47 (Call 02/15/47) ^(a)	1,973	1,652,083
4.98%, 08/10/30 (Call 06/10/30) ^(a)	9,275	9,282,216
5.00%, 01/31/29 (Call 12/31/28) ^(a)	14,163	14,238,503
5.09%, 08/10/33 (Call 05/10/33) ^(a)	12,987	13,036,632
Zimmer Biomet Holdings Inc., 2.60%, 11/24/31 (Call 08/24/31) ^(a)	8,185	6,835,659
		<u>396,231,955</u>
Health Care - Services — 3.1%		
Aetna Inc.		
3.88%, 08/15/47 (Call 02/15/47) ^(a)	5,325	3,960,768
6.63%, 06/15/36 ^(a)	10,759	11,640,357
Ascension Health		
3.95%, 11/15/46	3,043	2,558,649
Series B, 2.53%, 11/15/29 (Call 08/15/29)	7,557	6,704,078
Centene Corp.		
2.45%, 07/15/28 (Call 05/15/28) ^(a)	22,065	19,465,280
2.50%, 03/01/31 (Call 12/01/30)	19,364	15,898,237
2.63%, 08/01/31 (Call 05/01/31)	14,044	11,491,784
3.00%, 10/15/30 (Call 07/15/30)	20,973	17,905,514
3.38%, 02/15/30 (Call 02/15/25) ^(a)	17,035	15,026,574
4.25%, 12/15/27 (Call 03/18/24) ^(a)	24,977	23,795,838
4.63%, 12/15/29 (Call 12/15/24) ^(a)	33,635	31,837,209
CommonSpirit Health		
3.35%, 10/01/29 (Call 04/01/29)	6,010	5,463,648
4.19%, 10/01/49 (Call 04/01/49) ^(a)	1,685	1,359,751
Elevance Health Inc.		
2.25%, 05/15/30 (Call 02/15/30) ^(a)	8,694	7,388,764
2.55%, 03/15/31 (Call 12/15/30) ^(a)	8,840	7,494,967
2.88%, 09/15/29 (Call 06/15/29) ^(a)	9,616	8,639,027
3.13%, 05/15/50 (Call 11/15/49) ^(a)	10,859	7,423,902
3.60%, 03/15/51 (Call 09/15/50) ^(a)	12,096	8,988,799
3.65%, 12/01/27 (Call 09/01/27)	16,793	16,039,243
3.70%, 09/15/49 (Call 03/15/49)	8,458	6,416,427
4.10%, 03/01/28 (Call 12/01/27) ^(a)	15,095	14,620,342
4.38%, 12/01/47 (Call 06/01/47)	13,577	11,498,441
4.55%, 03/01/48 (Call 09/01/47)	8,432	7,306,507
4.63%, 05/15/42	5,883	5,254,433
4.65%, 01/15/43 ^(a)	9,210	8,248,332
4.65%, 08/15/44 (Call 02/15/44) ^(a)	7,619	6,784,629
4.75%, 02/15/33 (Call 11/15/32) ^(a)	9,334	9,016,417
5.13%, 02/15/53 (Call 08/15/52) ^(a)	10,507	9,920,346
6.10%, 10/15/52 (Call 04/15/52) ^(a)	7,486	8,030,342
HCA Inc.		
2.38%, 07/15/31 (Call 04/15/31) ^(a)	6,836	5,539,151
3.50%, 09/01/30 (Call 03/01/30) ^(a)	22,386	19,963,504
3.50%, 07/15/51 (Call 01/15/51) ^(a)	16,864	11,400,376
4.13%, 06/15/29 (Call 03/15/29)	18,008	16,923,756
4.63%, 03/15/52 (Call 09/15/51)	19,640	16,072,787
5.13%, 06/15/39 (Call 12/15/38)	10,634	9,853,381
5.20%, 06/01/28 (Call 05/01/28) ^(a)	9,915	9,875,139
5.25%, 06/15/49 (Call 12/15/48)	19,130	17,171,861
5.45%, 04/01/31 (Call 02/01/31) ^(a)	5,282	5,255,115
5.50%, 06/01/33 (Call 03/01/33) ^(a)	10,176	10,095,882
5.50%, 06/15/47 (Call 12/15/46) ^(a)	14,736	13,727,539
5.60%, 04/01/34 (Call 01/01/34)	10,015	9,957,113
5.63%, 09/01/28 (Call 03/01/28) ^(a)	12,863	12,957,977
5.88%, 02/01/29 (Call 08/01/28) ^(a)	11,357	11,558,360

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Services (continued)		
5.90%, 06/01/53 (Call 12/01/52)	\$ 9,787	\$ 9,608,519
6.00%, 04/01/54 (Call 10/01/53) ^(a)	6,288	6,230,184
Humana Inc.		
2.15%, 02/03/32 (Call 11/03/31)	7,081	5,592,068
3.70%, 03/23/29 (Call 02/23/29) ^(a)	11,693	10,926,502
4.95%, 10/01/44 (Call 04/01/44)	4,599	4,145,452
5.50%, 03/15/53 (Call 09/15/52) ^(a)	5,302	5,134,173
5.88%, 03/01/33 (Call 12/01/32) ^(a)	6,542	6,703,666
5.95%, 03/15/34 (Call 12/15/33) ^(a)	10,892	11,238,573
IQVIA Inc.		
5.70%, 05/15/28 (Call 04/15/28) ^(a)	3,688	3,714,775
6.25%, 02/01/29 (Call 01/01/29) ^(a)	14,424	14,841,921
Kaiser Foundation Hospitals		
4.15%, 05/01/47 (Call 11/01/46) ^(a)	5,909	5,096,570
Series 2019, 3.27%, 11/01/49		
(Call 05/01/49) ^(a)	1,926	1,417,544
Series 2021, 2.81%, 06/01/41		
(Call 12/01/40) ^(a)	15,268	11,133,659
Series 2021, 3.00%, 06/01/51		
(Call 12/01/50) ^(a)	3,655	2,519,177
Laboratory Corp. of America Holdings, 4.70%, 02/01/45 (Call 08/01/44)		
	9,486	8,460,589
Providence St Joseph Health Obligated Group, Series 21A, 2.70%, 10/01/51		
(Call 04/01/51) ^(a)	1,767	1,051,875
Quest Diagnostics Inc.		
2.95%, 06/30/30 (Call 03/30/30)	9,227	8,128,978
6.40%, 11/30/33 (Call 08/30/33) ^(a)	8,552	9,110,848
UnitedHealth Group Inc.		
2.00%, 05/15/30 ^(a)	9,457	7,948,504
2.30%, 05/15/31 (Call 02/15/31)	13,777	11,542,525
2.75%, 05/15/40 (Call 11/15/39) ^(a)	10,605	7,656,305
2.88%, 08/15/29 ^(a)	5,515	5,005,937
2.90%, 05/15/50 (Call 11/15/49) ^(a)	14,372	9,560,336
2.95%, 10/15/27 ^(a)	9,936	9,322,852
3.05%, 05/15/41 (Call 11/15/40)	16,016	11,874,022
3.13%, 05/15/60 (Call 11/15/59)	8,090	5,274,490
3.25%, 05/15/51 (Call 11/15/50)	19,476	13,689,215
3.50%, 08/15/39 (Call 02/15/39)	13,211	10,625,516
3.70%, 08/15/49 (Call 02/15/49)	11,876	9,103,537
3.75%, 10/15/47 (Call 04/15/47)	11,322	8,801,995
3.85%, 06/15/28 ^(a)	11,374	10,952,741
3.88%, 12/15/28 ^(a)	8,418	8,084,167
3.88%, 08/15/59 (Call 02/15/59) ^(a)	11,430	8,763,719
4.00%, 05/15/29 (Call 03/15/29) ^(a)	10,514	10,116,928
4.20%, 05/15/32 (Call 02/15/32) ^(a)	14,272	13,428,697
4.20%, 01/15/47 (Call 07/15/46)	8,785	7,426,277
4.25%, 01/15/29 (Call 12/15/28) ^(a)	10,214	9,937,318
4.25%, 03/15/43 (Call 09/15/42) ^(a)	8,846	7,719,308
4.25%, 06/15/48 (Call 12/15/47)	10,841	9,082,017
4.45%, 12/15/48 (Call 06/15/48) ^(a)	11,785	10,325,869
4.50%, 04/15/33 (Call 01/15/33)	14,715	14,111,229
4.63%, 07/15/35	11,494	11,093,074
4.75%, 07/15/45	17,696	16,275,498
4.75%, 05/15/52 (Call 11/15/51)	17,853	16,248,022
4.95%, 05/15/62 (Call 11/15/61)	9,241	8,517,723
5.05%, 04/15/53 (Call 10/15/52) ^(a)	17,275	16,389,357
5.20%, 04/15/63 (Call 10/15/62)	14,594	13,903,122
5.25%, 02/15/28 (Call 01/15/28) ^(a)	10,642	10,818,494
5.30%, 02/15/30 (Call 12/15/29) ^(a)	13,495	13,769,154
5.35%, 02/15/33 (Call 11/15/32) ^(a)	18,364	18,705,060

Security	Par (000)	Value
Health Care - Services (continued)		
5.80%, 03/15/36 ^(a)	\$ 9,508	\$ 10,027,881
5.88%, 02/15/53 (Call 08/15/52) ^(a)	18,205	19,434,218
6.05%, 02/15/63 (Call 08/15/62)	14,315	15,518,482
6.88%, 02/15/38	8,601	9,985,732
Universal Health Services Inc., 2.65%, 10/15/30 (Call 07/15/30) ^(a)		
	7,544	6,288,663
		1,012,913,603
Holding Companies - Diversified — 0.1%		
Ares Capital Corp.		
2.88%, 06/15/28 (Call 04/15/28)	8,751	7,659,671
5.88%, 03/01/29 (Call 02/01/29)	10,513	10,277,569
Blackstone Private Credit Fund, 3.25%, 03/15/27 (Call 02/15/27)		
	3,008	2,749,125
Blue Owl Capital Corp., 2.88%, 06/11/28 (Call 04/11/28)		
	5,075	4,430,657
FS KKR Capital Corp., 3.13%, 10/12/28 (Call 08/12/28) ^(a)		
	7,498	6,428,485
		31,545,507
Household Products & Wares — 0.0%		
Kimberly-Clark Corp., 3.10%, 03/26/30 (Call 12/26/29)		
	6,668	6,044,037
Insurance — 1.9%		
Allstate Corp. (The), 5.25%, 03/30/33 (Call 12/30/32) ^(a)		
	7,286	7,253,599
American International Group Inc.		
4.38%, 06/30/50 (Call 12/30/49) ^(a)	10,302	8,843,919
4.75%, 04/01/48 (Call 10/01/47) ^(a)	8,184	7,424,400
4.80%, 07/10/45 (Call 01/10/45)	4,515	4,131,342
5.13%, 03/27/33 (Call 12/27/32) ^(a)	7,284	7,170,593
Aon Corp.		
2.80%, 05/15/30 (Call 02/15/30)	12,558	10,914,793
3.75%, 05/02/29 (Call 02/02/29) ^(a)	11,611	10,891,474
Aon Corp./Aon Global Holdings PLC		
3.90%, 02/28/52 (Call 08/28/51)	2,798	2,122,359
5.35%, 02/28/33 (Call 11/28/32) ^(a)	9,683	9,654,074
Aon North America Inc.		
5.15%, 03/01/29 (Call 02/01/29)	8,660	8,660,693
5.45%, 03/01/34 (Call 12/01/33)	8,950	8,958,144
5.75%, 03/01/54 (Call 09/01/53)	5,955	5,981,976
Arch Capital Group Ltd., 3.64%, 06/30/50 (Call 12/30/49)		
	8,845	6,517,873
Arthur J Gallagher & Co., 3.50%, 05/20/51 (Call 11/20/50)		
	6,057	4,202,125
Athene Holding Ltd., 4.13%, 01/12/28 (Call 10/12/27) ^(a)		
	8,402	8,045,974
Berkshire Hathaway Finance Corp.		
1.45%, 10/15/30 (Call 07/15/30) ^(a)	8,462	6,895,298
2.30%, 03/15/27 (Call 02/15/27) ^(a)	2,471	2,308,528
2.50%, 01/15/51 (Call 07/15/50) ^(a)	9,444	5,829,022
2.85%, 10/15/50 (Call 04/15/50)	18,743	12,391,580
2.88%, 03/15/32 (Call 12/15/31) ^(a)	9,884	8,633,882
3.85%, 03/15/52 (Call 09/15/51)	26,011	20,592,688
4.20%, 08/15/48 (Call 02/15/48)	23,307	20,259,747
4.25%, 01/15/49 (Call 07/15/48) ^(a)	19,418	17,108,019
5.75%, 01/15/40	6,928	7,471,974
Berkshire Hathaway Inc., 4.50%, 02/11/43 ^(a)		
	11,680	11,070,283
Brighthouse Financial Inc.		
3.70%, 06/22/27 (Call 03/22/27) ^(a)	2,800	2,640,694
4.70%, 06/22/47 (Call 12/22/46) ^(a)	1,514	1,169,882
Chubb Corp. (The), 6.00%, 05/11/37	10,048	10,780,272

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
Chubb INA Holdings Inc.		
1.38%, 09/15/30 (Call 06/15/30) ^(a)	\$ 9,606	\$ 7,774,814
3.05%, 12/15/61 (Call 06/15/61)	3,313	2,203,132
4.35%, 11/03/45 (Call 05/03/45) ^(a)	9,021	7,963,777
Corebridge Financial Inc.		
3.65%, 04/05/27 (Call 03/05/27)	7,389	7,005,858
3.85%, 04/05/29 (Call 02/05/29)	19,382	17,971,669
3.90%, 04/05/32 (Call 01/05/32)	16,921	14,860,252
4.40%, 04/05/52 (Call 10/05/51)	9,602	7,661,348
5.75%, 01/15/34 (Call 10/15/33) ^(a)	8,406	8,399,522
Equitable Holdings Inc.		
4.35%, 04/20/28 (Call 01/20/28)	19,888	19,148,401
5.00%, 04/20/48 (Call 10/20/47) ^(a)	10,526	9,550,520
Everest Reinsurance Holdings Inc.		
3.13%, 10/15/52 (Call 04/15/52) ^(a)	8,660	5,523,629
3.50%, 10/15/50 (Call 04/15/50) ^(a)	9,717	6,794,645
Fairfax Financial Holdings Ltd., 5.63%, 08/16/32 (Call 05/16/32)	5,602	5,512,043
Hartford Financial Services Group Inc. (The), 3.60%, 08/19/49 (Call 02/19/49)	3,563	2,671,826
Manulife Financial Corp.		
3.70%, 03/16/32 (Call 12/16/31) ^(a)	12,604	11,487,376
5.38%, 03/04/46 ^(a)	7,180	7,040,399
Marsh & McLennan Companies Inc.		
2.25%, 11/15/30 (Call 08/15/30)	7,133	6,023,585
4.38%, 03/15/29 (Call 12/15/28) ^(a)	14,962	14,606,000
4.90%, 03/15/49 (Call 09/15/48)	11,215	10,363,068
5.70%, 09/15/53 (Call 03/15/53) ^(a)	8,751	9,001,133
MetLife Inc.		
4.05%, 03/01/45	10,746	8,837,436
4.13%, 08/13/42	6,345	5,376,228
4.55%, 03/23/30 (Call 12/23/29) ^(a)	9,816	9,611,287
4.60%, 05/13/46 (Call 11/13/45) ^(a)	6,885	6,122,797
4.88%, 11/13/43	8,933	8,219,389
5.00%, 07/15/52 (Call 01/15/52) ^(a)	9,917	9,247,572
5.25%, 01/15/54 (Call 07/15/53) ^(a)	10,613	10,253,554
5.38%, 07/15/33 (Call 04/15/33) ^(a)	8,325	8,361,249
5.70%, 06/15/35	10,749	11,117,319
5.88%, 02/06/41	7,950	8,310,270
6.38%, 06/15/34 ^(a)	8,612	9,269,473
Progressive Corp. (The), 4.13%, 04/15/47 (Call 10/15/46)	1,965	1,647,056
Prudential Financial Inc.		
3.70%, 03/13/51 (Call 09/13/50) ^(a)	13,973	10,639,422
3.91%, 12/07/47 (Call 06/07/47)	7,596	5,980,449
3.94%, 12/07/49 (Call 06/07/49)	10,267	8,062,987
4.35%, 02/25/50 (Call 08/25/49)	9,496	8,008,123
4.60%, 05/15/44	8,318	7,397,914
5.70%, 12/14/36 ^(a)	9,793	10,136,089
Travelers Companies Inc. (The)		
3.05%, 06/08/51 (Call 12/08/50) ^(a)	7,257	4,959,815
5.35%, 11/01/40	6,118	6,174,976
5.45%, 05/25/53 (Call 11/25/52) ^(a)	6,373	6,499,422
6.25%, 06/15/37 ^(a)	9,992	10,971,612
Willis North America Inc.		
4.65%, 06/15/27 (Call 05/15/27)	3,259	3,199,278
5.35%, 05/15/33 (Call 02/15/33)	8,935	8,784,195
5.90%, 03/05/54 (Call 09/05/53)	6,725	6,677,748
		<u>613,353,864</u>

Security	Par (000)	Value
Internet — 2.3%		
Alphabet Inc.		
0.80%, 08/15/27 (Call 06/15/27) ^(a)	\$ 6,152	\$ 5,431,968
1.10%, 08/15/30 (Call 05/15/30) ^(a)	23,124	18,736,508
1.90%, 08/15/40 (Call 02/15/40) ^(a)	12,816	8,474,636
2.05%, 08/15/50 (Call 02/15/50)	22,649	13,364,828
2.25%, 08/15/60 (Call 02/15/60) ^(a)	15,853	9,092,414
Amazon.com Inc.		
1.20%, 06/03/27 (Call 04/03/27)	9,404	8,412,749
1.50%, 06/03/30 (Call 03/03/30)	17,821	14,751,383
1.65%, 05/12/28 (Call 03/12/28) ^(a)	20,720	18,361,627
2.10%, 05/12/31 (Call 02/12/31)	26,379	22,155,535
2.50%, 06/03/50 (Call 12/03/49) ^(a)	25,615	16,077,672
2.70%, 06/03/60 (Call 12/03/59) ^(a)	20,343	12,509,562
2.88%, 05/12/41 (Call 11/12/40)	23,684	17,779,700
3.10%, 05/12/51 (Call 11/12/50) ^(a)	34,050	23,950,198
3.15%, 08/22/27 (Call 05/22/27)	30,552	28,992,873
3.25%, 05/12/61 (Call 11/12/60)	15,168	10,447,482
3.30%, 04/13/27 (Call 03/13/27) ^(a)	9,181	8,799,479
3.45%, 04/13/29 (Call 02/13/29) ^(a)	15,296	14,502,583
3.60%, 04/13/32 (Call 01/13/32) ^(a)	18,079	16,663,385
3.88%, 08/22/37 (Call 02/22/37)	25,934	23,088,249
3.95%, 04/13/52 (Call 10/13/51) ^(a)	26,601	21,968,226
4.05%, 08/22/47 (Call 02/22/47) ^(a)	37,065	31,699,304
4.10%, 04/13/62 (Call 10/13/61) ^(a)	9,823	8,115,241
4.25%, 08/22/57 (Call 02/22/57)	19,893	17,080,343
4.55%, 12/01/27 (Call 11/01/27)	20,753	20,677,104
4.65%, 12/01/29 (Call 10/01/29) ^(a)	11,666	11,670,251
4.70%, 12/01/32 (Call 09/01/32) ^(a)	19,878	19,751,665
4.80%, 12/05/34 (Call 06/05/34) ^(a)	9,892	9,859,471
4.95%, 12/05/44 (Call 06/05/44) ^(a)	17,760	17,464,616
Booking Holdings Inc., 4.63%, 04/13/30 (Call 01/13/30)	13,971	13,726,132
eBay Inc.		
2.60%, 05/10/31 (Call 02/10/31) ^(a)	8,026	6,796,914
2.70%, 03/11/30 (Call 12/11/29) ^(a)	12,524	10,947,421
3.60%, 06/05/27 (Call 03/05/27) ^(a)	1,704	1,627,888
3.65%, 05/10/51 (Call 11/10/50) ^(a)	6,545	4,734,145
4.00%, 07/15/42 (Call 01/15/42)	6,506	5,158,036
Expedia Group Inc.		
3.25%, 02/15/30 (Call 11/15/29) ^(a)	12,758	11,365,899
3.80%, 02/15/28 (Call 11/15/27)	9,174	8,683,108
4.63%, 08/01/27 (Call 05/01/27)	2,556	2,502,643
Meta Platforms Inc.		
3.50%, 08/15/27 (Call 07/15/27) ^(a)	20,089	19,242,578
3.85%, 08/15/32 (Call 05/15/32) ^(a)	33,906	31,373,120
4.45%, 08/15/52 (Call 02/15/52)	29,239	25,519,217
4.60%, 05/15/28 (Call 04/15/28)	16,489	16,420,940
4.65%, 08/15/62 (Call 02/15/62)	14,631	12,916,209
4.80%, 05/15/30 (Call 03/15/30)	15,049	15,060,087
4.95%, 05/15/33 (Call 02/15/33) ^(a)	19,902	19,914,660
5.60%, 05/15/53 (Call 11/15/52) ^(a)	26,186	27,073,129
5.75%, 05/15/63 (Call 11/15/62) ^(a)	15,403	16,066,500
Netflix Inc.		
4.88%, 04/15/28 ^(a)	14,834	14,810,458
5.88%, 11/15/28	23,262	24,081,092
6.38%, 05/15/29 ^(a)	3,158	<u>3,354,219</u>
		741,253,447

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Iron & Steel — 0.1%		
ArcelorMittal SA		
6.55%, 11/29/27 (Call 10/29/27) ^(a)	\$ 17,093	\$ 17,760,311
6.80%, 11/29/32 (Call 08/29/32) ^(a)	9,525	10,065,051
		27,825,362
Lodging — 0.2%		
Marriott International Inc./MD		
4.90%, 04/15/29 (Call 03/15/29) ^(a)	8,584	8,480,803
5.00%, 10/15/27 (Call 09/15/27)	13,998	13,939,732
5.30%, 05/15/34 (Call 02/15/34)	4,267	4,197,126
Series FF, 4.63%, 06/15/30 (Call 03/15/30) ^(a)	9,797	9,493,285
Series GG, 3.50%, 10/15/32 (Call 07/15/32) ^(a)	7,545	6,586,224
Series HH, 2.85%, 04/15/31 (Call 01/15/31)	6,927	5,906,146
Sands China Ltd., 5.40%, 08/08/28 (Call 05/08/28)	11,982	11,663,159
		60,266,475
Machinery — 0.5%		
Caterpillar Financial Services Corp., 1.10%, 09/14/27 ^(a)	10,368	9,136,631
Caterpillar Inc.		
2.60%, 04/09/30 (Call 01/09/30)	9,808	8,723,643
3.25%, 09/19/49 (Call 03/19/49) ^(a)	10,140	7,444,272
3.25%, 04/09/50 (Call 10/09/49) ^(a)	13,048	9,623,303
3.80%, 08/15/42	15,752	13,142,807
5.20%, 05/27/41 ^(a)	6,781	6,781,490
Deere & Co.		
3.75%, 04/15/50 (Call 10/15/49) ^(a)	6,596	5,390,017
3.90%, 06/09/42 (Call 12/09/41) ^(a)	9,570	8,186,974
John Deere Capital Corp.		
4.15%, 09/15/27 ^(a)	13,257	12,993,668
4.50%, 01/16/29	9,249	9,105,642
4.70%, 06/10/30 ^(a)	11,253	11,165,870
4.75%, 01/20/28 ^(a)	12,566	12,559,556
4.95%, 07/14/28 ^(a)	16,036	16,135,973
Otis Worldwide Corp.		
2.57%, 02/15/30 (Call 11/15/29) ^(a)	16,476	14,382,339
3.11%, 02/15/40 (Call 08/15/39) ^(a)	5,297	4,035,479
3.36%, 02/15/50 (Call 08/15/49) ^(a)	7,380	5,341,498
5.25%, 08/16/28 (Call 07/16/28) ^(a)	11,639	11,728,811
Westinghouse Air Brake Technologies Corp., 4.70%, 09/15/28 (Call 06/15/28) ^(a)	13,689	13,358,589
		179,236,562
Machinery - Diversified — 0.0%		
John Deere Capital Corp., 5.15%, 09/08/33 ^(a)	8,129	8,252,511
Manufacturing — 0.4%		
3M Co.		
2.38%, 08/26/29 (Call 05/26/29) ^(a)	11,517	10,018,130
2.88%, 10/15/27 (Call 07/15/27) ^(a)	11,859	10,970,551
3.25%, 08/26/49 (Call 02/26/49) ^(a)	8,742	6,022,486
3.38%, 03/01/29 (Call 12/01/28) ^(a)	9,856	9,070,086
4.00%, 09/14/48 (Call 03/14/48) ^(a)	9,202	7,399,634
Eaton Corp.		
4.15%, 03/15/33 (Call 12/15/32) ^(a)	10,500	9,869,104
4.15%, 11/02/42	6,222	5,407,866
GE Capital International Funding Co. Unlimited Co., 4.42%, 11/15/35	9,671	9,047,441
General Electric Co.		
5.88%, 01/14/38 ^(a)	9,759	10,372,708
6.75%, 03/15/32 ^(a)	11,083	12,303,147

Security	Par (000)	Value
Manufacturing (continued)		
Illinois Tool Works Inc., 3.90%, 09/01/42 (Call 03/01/42)	\$ 5,620	\$ 4,757,971
Parker-Hannifin Corp.		
3.25%, 06/14/29 (Call 03/14/29)	7,698	7,088,973
4.00%, 06/14/49 (Call 12/14/48)	7,682	6,269,550
4.25%, 09/15/27 (Call 08/15/27) ^(a)	16,844	16,470,934
4.50%, 09/15/29 (Call 07/15/29) ^(a)	13,151	12,853,972
Teledyne Technologies Inc., 2.75%, 04/01/31 (Call 01/01/31)	6,663	5,657,029
		143,579,582
Media — 3.6%		
Charter Communications		
Operating LLC/Charter Communications Operating Capital		
2.25%, 01/15/29 (Call 11/15/28) ^(a)	2,557	2,158,940
2.30%, 02/01/32 (Call 11/01/31) ^(a)	6,622	5,027,301
2.80%, 04/01/31 (Call 01/01/31)	8,179	6,607,733
3.50%, 06/01/41 (Call 12/01/40) ^(a)	13,359	8,843,630
3.50%, 03/01/42 (Call 09/01/41) ^(a)	14,665	9,605,384
3.70%, 04/01/51 (Call 10/01/50)	18,701	11,356,238
3.75%, 02/15/28 (Call 11/15/27) ^(a)	2,151	1,978,953
3.85%, 04/01/61 (Call 10/01/60) ^(a)	17,524	10,162,287
3.90%, 06/01/52 (Call 12/01/51) ^(a)	22,225	13,889,598
3.95%, 06/30/62 (Call 12/30/61) ^(a)	13,594	8,017,972
4.20%, 03/15/28 (Call 12/15/27)	4,233	3,968,135
4.40%, 04/01/33 (Call 01/01/33) ^(a)	6,842	5,975,204
4.40%, 12/01/61 (Call 06/01/61) ^(a)	12,612	8,064,695
4.80%, 03/01/50 (Call 09/01/49)	26,564	19,178,602
5.05%, 03/30/29 (Call 12/30/28)	2,545	2,432,948
5.13%, 07/01/49 (Call 01/01/49) ^(a)	12,363	9,362,281
5.25%, 04/01/53 (Call 10/01/52) ^(a)	14,859	11,558,424
5.38%, 04/01/38 (Call 10/01/37)	7,183	6,178,126
5.38%, 05/01/47 (Call 11/01/46)	23,173	18,299,570
5.50%, 04/01/63 (Call 10/01/62)	10,225	7,864,964
5.75%, 04/01/48 (Call 10/01/47)	23,104	19,201,868
6.38%, 10/23/35 (Call 04/23/35) ^(a)	16,891	16,365,823
6.48%, 10/23/45 (Call 04/23/45)	33,034	30,094,915
6.65%, 02/01/34 (Call 11/01/33) ^(a)	6,579	6,592,665
Comcast Corp.		
1.50%, 02/15/31 (Call 11/15/30) ^(a)	13,237	10,560,626
1.95%, 01/15/31 (Call 10/15/30)	10,237	8,402,539
2.45%, 08/15/52 (Call 02/15/52) ^(a)	18,843	10,789,519
2.65%, 02/01/30 (Call 11/01/29)	11,355	9,984,170
2.65%, 08/15/62 (Call 02/15/62)	9,656	5,370,959
2.80%, 01/15/51 (Call 07/15/50)	18,922	11,795,278
2.89%, 11/01/51 (Call 05/01/51) ^(a)	47,647	30,186,662
2.94%, 11/01/56 (Call 05/01/56)	58,835	36,186,561
2.99%, 11/01/63 (Call 05/01/63) ^(a)	36,481	21,767,738
3.15%, 02/15/28 (Call 11/15/27)	12,616	11,827,419
3.20%, 07/15/36 (Call 01/15/36)	11,043	8,910,900
3.25%, 11/01/39 (Call 05/01/39)	16,355	12,500,710
3.30%, 04/01/27 (Call 02/01/27)	1,581	1,508,259
3.40%, 04/01/30 (Call 01/01/30)	10,833	9,909,580
3.40%, 07/15/46 (Call 01/15/46) ^(a)	14,337	10,512,429
3.45%, 02/01/50 (Call 08/01/49) ^(a)	16,902	12,134,081
3.55%, 05/01/28 (Call 02/01/28) ^(a)	6,303	5,977,552
3.75%, 04/01/40 (Call 10/01/39)	18,903	15,486,617
3.90%, 03/01/38 (Call 09/01/37) ^(a)	10,031	8,602,781
3.97%, 11/01/47 (Call 05/01/47) ^(a)	20,147	15,957,127
4.00%, 08/15/47 (Call 02/15/47)	10,420	8,326,863
4.00%, 03/01/48 (Call 09/01/47) ^(a)	12,022	9,501,708

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
4.00%, 11/01/49 (Call 05/01/49) ^(a)	\$ 18,509	\$ 14,677,024
4.05%, 11/01/52 (Call 05/01/52)	9,643	7,580,439
4.15%, 10/15/28 (Call 07/15/28)	34,667	33,625,697
4.20%, 08/15/34 (Call 02/15/34) ^(a)	10,878	10,009,173
4.25%, 10/15/30 (Call 07/15/30) ^(a)	9,151	8,752,299
4.25%, 01/15/33	12,140	11,372,208
4.40%, 08/15/35 (Call 02/15/35)	8,763	8,121,389
4.55%, 01/15/29 (Call 12/15/28)	8,610	8,464,784
4.60%, 10/15/38 (Call 04/15/38)	10,146	9,329,666
4.60%, 08/15/45 (Call 02/15/45)	10,371	9,156,488
4.65%, 02/15/33 (Call 11/15/32) ^(a)	15,603	15,139,134
4.70%, 10/15/48 (Call 04/15/48) ^(a)	19,744	17,812,733
4.80%, 05/15/33 (Call 02/15/33) ^(a)	5,217	5,089,311
4.95%, 10/15/58 (Call 04/15/58) ^(a)	6,855	6,300,376
5.35%, 11/15/27 (Call 10/15/27) ^(a)	3,953	4,012,098
5.35%, 05/15/53 (Call 11/15/52) ^(a)	15,032	14,582,013
5.50%, 11/15/32 (Call 08/15/32) ^(a)	5,673	5,816,110
5.50%, 05/15/64 (Call 11/15/63) ^(a)	12,435	12,213,048
5.65%, 06/15/35	7,754	7,979,316
7.05%, 03/15/33 ^(a)	2,528	2,839,151
Discovery Communications LLC		
3.63%, 05/15/30 (Call 02/15/30) ^(a)	4,379	3,847,109
3.95%, 03/20/28 (Call 12/20/27) ^(a)	9,116	8,517,061
4.00%, 09/15/55 (Call 03/15/55) ^(a)	17,860	11,754,118
4.13%, 05/15/29 (Call 02/15/29) ^(a)	2,222	2,057,243
4.65%, 05/15/50 (Call 11/15/49) ^(a)	9,271	7,037,279
5.20%, 09/20/47 (Call 03/20/47) ^(a)	10,845	8,819,864
5.30%, 05/15/49 (Call 11/15/48) ^(a)	6,323	5,176,952
Fox Corp.		
4.71%, 01/25/29 (Call 10/25/28)	21,523	21,010,193
5.48%, 01/25/39 (Call 07/25/38)	10,042	9,316,532
5.58%, 01/25/49 (Call 07/25/48) ^(a)	19,556	17,854,239
6.50%, 10/13/33 (Call 07/13/33)	17,272	18,126,743
Paramount Global		
4.20%, 05/19/32 (Call 02/19/32)	2,391	1,949,229
4.38%, 03/15/43	10,007	6,690,788
4.95%, 01/15/31 (Call 10/15/30) ^(a)	5,002	4,384,271
4.95%, 05/19/50 (Call 11/19/49) ^(a)	6,178	4,393,554
5.85%, 09/01/43 (Call 03/01/43)	8,065	6,514,094
6.88%, 04/30/36 ^(a)	8,409	7,714,765
7.88%, 07/30/30 ^(a)	6,480	6,612,805
Time Warner Cable Enterprises LLC, 8.38%, 07/15/33^(a)		
	9,507	10,534,687
Time Warner Cable LLC		
4.50%, 09/15/42 (Call 03/15/42) ^(a)	13,039	9,532,531
5.50%, 09/01/41 (Call 03/01/41)	12,149	9,990,995
5.88%, 11/15/40 (Call 05/15/40)	12,409	10,650,122
6.55%, 05/01/37	14,638	13,705,754
6.75%, 06/15/39 ^(a)	12,974	12,206,310
7.30%, 07/01/38	14,862	14,830,732
TWDC Enterprises 18 Corp.		
2.95%, 06/15/27 ^(a)	8,802	8,345,130
4.13%, 06/01/44 ^(a)	11,516	9,824,741
Walt Disney Co. (The)		
2.00%, 09/01/29 (Call 06/01/29)	16,807	14,493,500
2.20%, 01/13/28 ^(a)	11,307	10,309,830
2.65%, 01/13/31 ^(a)	33,216	28,861,376
2.75%, 09/01/49 (Call 03/01/49) ^(a)	21,382	13,786,746
3.50%, 05/13/40 (Call 11/13/39)	19,790	15,879,090
3.60%, 01/13/51 (Call 07/13/50)	28,967	21,965,340
3.80%, 03/22/30 ^(a)	13,198	12,454,893

Security	Par (000)	Value
Media (continued)		
3.80%, 05/13/60 (Call 11/13/59)	\$ 8,668	\$ 6,589,249
4.63%, 03/23/40 (Call 09/23/39) ^(a)	6,974	6,518,871
4.70%, 03/23/50 (Call 09/23/49) ^(a)	19,459	17,812,564
6.20%, 12/15/34 ^(a)	11,177	12,177,699
6.40%, 12/15/35	11,342	12,492,696
6.65%, 11/15/37	14,088	15,904,370
		1,172,502,856
Mining — 0.7%		
Barrick North America Finance LLC		
5.70%, 05/30/41	7,429	7,523,805
5.75%, 05/01/43	7,458	7,614,863
Barrick PD Australia Finance Pty. Ltd., 5.95%, 10/15/39		
	7,039	7,220,525
BHP Billiton Finance USA Ltd.		
4.13%, 02/24/42 ^(a)	9,384	8,090,809
4.75%, 02/28/28 (Call 01/28/28) ^(a)	13,330	13,241,883
4.90%, 02/28/33 (Call 11/28/32) ^(a)	5,399	5,327,076
5.00%, 09/30/43	21,973	20,982,758
5.25%, 09/08/30 (Call 07/08/30) ^(a)	11,908	11,996,702
5.25%, 09/08/33 (Call 06/08/33)	15,910	15,947,728
5.50%, 09/08/53 (Call 03/08/53)	6,965	7,087,472
Freeport-McMoRan Inc.		
4.63%, 08/01/30 (Call 08/01/25) ^(a)	13,282	12,647,652
5.40%, 11/14/34 (Call 05/14/34) ^(a)	10,320	10,021,654
5.45%, 03/15/43 (Call 09/15/42) ^(a)	16,230	15,092,162
Newmont Corp.		
2.25%, 10/01/30 (Call 07/01/30) ^(a)	17,545	14,711,546
2.60%, 07/15/32 (Call 04/15/32) ^(a)	9,819	8,078,795
4.88%, 03/15/42 (Call 09/15/41) ^(a)	10,599	9,748,612
6.25%, 10/01/39 ^(a)	6,060	6,395,028
Rio Tinto Alcan Inc., 6.13%, 12/15/33^(a)		
	8,229	8,755,380
Rio Tinto Finance USA Ltd.		
2.75%, 11/02/51 (Call 05/02/51)	12,170	7,689,764
5.20%, 11/02/40	11,767	11,584,723
7.13%, 07/15/28	8,485	9,243,298
Rio Tinto Finance USA PLC		
4.13%, 08/21/42 (Call 02/21/42)	6,659	5,695,234
5.13%, 03/09/53 (Call 09/09/52)	9,940	9,538,696
		234,236,165
Office & Business Equipment — 0.0%		
CDW LLC/CDW Finance Corp., 3.57%, 12/01/31 (Call 09/01/31)^(a)		
	9,815	8,512,670
Oil & Gas — 3.7%		
BP Capital Markets America Inc.		
1.75%, 08/10/30 (Call 05/10/30)	9,120	7,510,019
2.72%, 01/12/32 (Call 10/12/31) ^(a)	14,434	12,228,287
2.77%, 11/10/50 (Call 05/10/50)	17,171	10,888,469
2.94%, 06/04/51 (Call 12/04/50) ^(a)	23,420	15,352,644
3.00%, 02/24/50 (Call 08/24/49)	21,255	14,167,797
3.00%, 03/17/52 (Call 09/17/51) ^(a)	12,626	8,357,153
3.06%, 06/17/41 (Call 12/17/40)	14,564	10,767,336
3.38%, 02/08/61 (Call 08/08/60) ^(a)	16,733	11,286,261
3.63%, 04/06/30 (Call 01/06/30) ^(a)	11,092	10,337,723
3.94%, 09/21/28 (Call 06/21/28)	12,291	11,808,103
4.23%, 11/06/28 (Call 08/06/28) ^(a)	19,733	19,186,238
4.70%, 04/10/29 (Call 03/10/29) ^(a)	10,937	10,795,323
4.81%, 02/13/33 (Call 11/13/32) ^(a)	21,145	20,621,619
4.89%, 09/11/33 (Call 06/11/33) ^(a)	14,525	14,220,171
4.99%, 04/10/34 (Call 01/10/34) ^(a)	13,694	13,447,234

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
BP Capital Markets PLC		
3.28%, 09/19/27 (Call 06/19/27)	\$ 17,235	\$ 16,302,898
3.72%, 11/28/28 (Call 08/28/28)	9,313	8,838,128
Canadian Natural Resources Ltd.		
3.85%, 06/01/27 (Call 03/01/27) ^(a)	9,014	8,632,133
4.95%, 06/01/47 (Call 12/01/46)	3,411	2,954,376
6.25%, 03/15/38	15,077	15,486,464
Cenovus Energy Inc.		
3.75%, 02/15/52 (Call 08/15/51) ^(a)	7,754	5,521,892
6.75%, 11/15/39 ^(a)	9,149	9,873,674
Chevron Corp.		
2.00%, 05/11/27 (Call 03/11/27) ^(a)	4,108	3,776,799
2.24%, 05/11/30 (Call 02/11/30)	13,998	12,114,006
3.08%, 05/11/50 (Call 11/11/49) ^(a)	11,510	8,112,909
Chevron USA Inc.		
1.02%, 08/12/27 (Call 06/12/27) ^(a)	12,319	10,887,377
2.34%, 08/12/50 (Call 02/12/50) ^(a)	9,529	5,714,171
ConocoPhillips Co.		
3.76%, 03/15/42 (Call 09/15/41)	8,322	6,765,134
3.80%, 03/15/52 (Call 09/15/51)	11,416	8,747,244
4.03%, 03/15/62 (Call 09/15/61)	14,409	11,175,813
4.30%, 11/15/44 (Call 05/15/44)	8,120	6,983,523
5.05%, 09/15/33 (Call 06/15/33) ^(a)	5,768	5,750,533
5.30%, 05/15/53 (Call 11/15/52) ^(a)	12,003	11,758,021
5.55%, 03/15/54 (Call 09/15/53) ^(a)	10,820	10,956,052
6.50%, 02/01/39	14,387	16,143,212
6.95%, 04/15/29 ^(a)	10,018	10,972,099
Continental Resources Inc./OK, 4.38%, 01/15/28 (Call 10/15/27) ^(a)	14,340	13,786,452
Devon Energy Corp.		
4.75%, 05/15/42 (Call 11/15/41) ^(a)	7,707	6,520,130
5.00%, 06/15/45 (Call 12/15/44) ^(a)	5,544	4,789,501
5.60%, 07/15/41 (Call 01/15/41) ^(a)	12,572	11,796,931
Diamondback Energy Inc.		
3.13%, 03/24/31 (Call 12/24/30) ^(a)	8,203	7,191,479
3.50%, 12/01/29 (Call 09/01/29) ^(a)	18,331	16,842,455
4.25%, 03/15/52 (Call 09/15/51)	3,770	2,975,378
6.25%, 03/15/33 (Call 12/15/32) ^(a)	12,088	12,704,215
EOG Resources Inc.		
4.38%, 04/15/30 (Call 01/15/30) ^(a)	9,544	9,256,532
4.95%, 04/15/50 (Call 10/15/49)	4,626	4,306,985
EQT Corp.		
3.90%, 10/01/27 (Call 07/01/27) ^(a)	16,542	15,665,941
5.75%, 02/01/34 (Call 11/01/33) ^(a)	9,263	9,072,165
7.00%, 02/01/30 (Call 11/01/29) ^(a)	6,103	6,460,356
Equinor ASA		
2.38%, 05/22/30 (Call 02/22/30) ^(a)	1,960	1,699,722
3.13%, 04/06/30 (Call 01/06/30) ^(a)	6,710	6,112,195
3.25%, 11/18/49 (Call 05/18/49)	2,075	1,488,994
3.63%, 09/10/28 (Call 06/10/28) ^(a)	2,586	2,474,598
3.70%, 04/06/50 (Call 10/06/49) ^(a)	3,874	3,022,768
3.95%, 05/15/43	3,630	3,030,487
4.80%, 11/08/43 ^(a)	2,060	1,924,841
5.10%, 08/17/40	2,209	2,168,509
Exxon Mobil Corp.		
2.44%, 08/16/29 (Call 05/16/29) ^(a)	13,456	12,019,902
2.61%, 10/15/30 (Call 07/15/30) ^(a)	13,097	11,495,384
3.00%, 08/16/39 (Call 02/16/39)	9,442	7,234,524
3.10%, 08/16/49 (Call 02/16/49) ^(a)	17,485	12,227,191
3.29%, 03/19/27 (Call 01/19/27) ^(a)	3,611	3,473,916
3.45%, 04/15/51 (Call 10/15/50)	28,532	21,101,180

Security	Par (000)	Value
Oil & Gas (continued)		
3.48%, 03/19/30 (Call 12/19/29)	\$ 14,500	\$ 13,528,472
3.57%, 03/06/45 (Call 09/06/44) ^(a)	11,307	8,856,584
4.11%, 03/01/46 (Call 09/01/45)	25,098	21,262,441
4.23%, 03/19/40 (Call 09/19/39) ^(a)	21,232	19,000,884
4.33%, 03/19/50 (Call 09/19/49) ^(a)	25,194	21,824,005
Hess Corp.		
4.30%, 04/01/27 (Call 01/01/27) ^(a)	7,276	7,096,041
5.60%, 02/15/41 ^(a)	12,659	12,744,789
6.00%, 01/15/40 ^(a)	6,643	6,925,058
Marathon Oil Corp.		
4.40%, 07/15/27 (Call 04/15/27) ^(a)	9,306	9,036,033
6.60%, 10/01/37 ^(a)	9,819	10,174,356
Marathon Petroleum Corp.		
4.75%, 09/15/44 (Call 03/15/44)	6,606	5,750,256
6.50%, 03/01/41 (Call 09/01/40)	12,567	13,326,782
Occidental Petroleum Corp.		
6.13%, 01/01/31 (Call 07/01/30) ^(a)	12,513	12,839,276
6.45%, 09/15/36 ^(a)	16,679	17,560,652
6.60%, 03/15/46 (Call 09/15/45) ^(a)	12,916	13,702,419
6.63%, 09/01/30 (Call 03/01/30) ^(a)	14,895	15,667,580
7.50%, 05/01/31	8,235	9,088,360
8.88%, 07/15/30 (Call 01/15/30) ^(a)	10,286	11,921,405
Ovintiv Inc., 6.50%, 08/15/34 ^(a)	6,200	6,491,761
Phillips 66		
2.15%, 12/15/30 (Call 09/15/30) ^(a)	8,136	6,754,497
3.30%, 03/15/52 (Call 09/15/51) ^(a)	13,172	8,961,948
3.90%, 03/15/28 (Call 12/15/27) ^(a)	9,363	9,013,690
4.65%, 11/15/34 (Call 05/15/34)	9,737	9,141,370
4.88%, 11/15/44 (Call 05/15/44) ^(a)	14,884	13,581,465
5.88%, 05/01/42	13,107	13,520,519
Phillips 66 Co., 4.95%, 12/01/27 (Call 11/01/27)	9,284	9,253,405
Pioneer Natural Resources Co.		
1.90%, 08/15/30 (Call 05/15/30) ^(a)	7,569	6,300,672
2.15%, 01/15/31 (Call 10/15/30) ^(a)	3,791	3,169,742
Shell International Finance BV		
2.38%, 11/07/29 (Call 08/07/29) ^(a)	11,340	9,991,193
2.75%, 04/06/30 (Call 01/06/30) ^(a)	14,097	12,536,496
3.00%, 11/26/51 (Call 05/26/51)	10,847	7,239,042
3.13%, 11/07/49 (Call 05/07/49) ^(a)	14,786	10,177,550
3.25%, 04/06/50 (Call 10/06/49) ^(a)	21,949	15,621,033
3.75%, 09/12/46	14,077	11,084,917
3.88%, 11/13/28 (Call 08/13/28)	15,053	14,533,518
4.00%, 05/10/46	22,361	18,346,668
4.13%, 05/11/35 ^(a)	12,544	11,634,633
4.38%, 05/11/45	30,368	26,529,306
4.55%, 08/12/43 ^(a)	14,662	13,309,643
5.50%, 03/25/40	10,223	10,472,835
6.38%, 12/15/38 ^(a)	24,452	27,222,081
Suncor Energy Inc.		
3.75%, 03/04/51 (Call 09/04/50) ^(a)	6,189	4,501,302
4.00%, 11/15/47 (Call 05/15/47)	4,500	3,434,436
6.50%, 06/15/38	11,788	12,316,025
6.80%, 05/15/38 ^(a)	8,890	9,469,087
6.85%, 06/01/39	5,314	5,715,904
TotalEnergies Capital International SA		
2.83%, 01/10/30 (Call 10/10/29)	11,869	10,661,626
2.99%, 06/29/41 (Call 12/29/40) ^(a)	5,661	4,198,081
3.13%, 05/29/50 (Call 11/29/49) ^(a)	22,249	15,457,991
3.39%, 06/29/60 (Call 12/29/59) ^(a)	5,396	3,742,800
3.46%, 02/19/29 (Call 11/19/28) ^(a)	11,957	11,229,336
3.46%, 07/12/49 (Call 01/12/49)	7,427	5,551,180

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Oil & Gas (continued)		
TotalEnergies Capital SA, 3.88%, 10/11/28 ^(a) ...	\$ 9,326	\$ 8,963,486
Valero Energy Corp.		
3.65%, 12/01/51 (Call 06/01/51) ^(a)	5,102	3,595,935
6.63%, 06/15/37	12,839	13,741,320
7.50%, 04/15/32 ^(a)	10,058	11,430,284
		1,228,485,736
Oil & Gas Services — 0.3%		
Baker Hughes Holdings LLC, 5.13%, 09/15/40 ^(a)	10,420	10,057,958
Baker Hughes Holdings LLC/Baker Hughes Co-Obligor Inc.		
3.34%, 12/15/27 (Call 09/15/27) ^(a)	15,587	14,686,572
4.08%, 12/15/47 (Call 06/15/47) ^(a)	11,976	9,660,722
Halliburton Co.		
2.92%, 03/01/30 (Call 12/01/29) ^(a)	7,767	6,897,372
4.75%, 08/01/43 (Call 02/01/43)	9,261	8,367,594
4.85%, 11/15/35 (Call 05/15/35) ^(a)	10,837	10,379,741
5.00%, 11/15/45 (Call 05/15/45) ^(a)	18,390	17,088,146
6.70%, 09/15/38	7,636	8,575,330
7.45%, 09/15/39 ^(a)	10,042	12,051,804
Schlumberger Investment SA, 2.65%, 06/26/30 (Call 03/26/30) ^(a)	8,941	7,850,269
		105,615,508
Packaging & Containers — 0.1%		
Amcor Flexibles North America Inc., 2.69%, 05/25/31 (Call 02/25/31) ^(a)	4,968	4,193,676
Berry Global Inc., 5.65%, 01/15/34 (Call 10/15/33) ^{(a)(c)}	7,794	7,687,265
WRKCo Inc., 4.90%, 03/15/29 (Call 12/15/28) ^(a)	11,524	11,432,605
		23,313,546
Pharmaceuticals — 7.7%		
AbbVie Inc.		
3.20%, 11/21/29 (Call 08/21/29)	45,807	41,852,761
4.05%, 11/21/39 (Call 05/21/39)	39,386	34,421,284
4.25%, 11/14/28 (Call 08/14/28) ^(a)	12,790	12,487,239
4.25%, 11/21/49 (Call 05/21/49) ^(a)	55,981	48,003,288
4.30%, 05/14/36 (Call 11/14/35) ^(a)	7,284	6,769,646
4.40%, 11/06/42	25,322	22,569,618
4.45%, 05/14/46 (Call 11/14/45)	20,045	17,671,518
4.50%, 05/14/35 (Call 11/14/34)	22,206	21,130,648
4.55%, 03/15/35 (Call 09/15/34)	11,481	10,995,460
4.70%, 05/14/45 (Call 11/14/44)	26,291	24,223,268
4.75%, 03/15/45 (Call 09/15/44)	10,561	9,794,640
4.80%, 03/15/29 (Call 02/15/29)	19,575	19,471,382
4.85%, 06/15/44 (Call 12/15/43)	11,178	10,543,777
4.88%, 11/14/48 (Call 05/14/48)	17,859	16,854,213
4.95%, 03/15/31 (Call 01/15/31)	10,290	10,279,529
5.05%, 03/15/34 (Call 12/15/33) ^(a)	8,240	8,265,457
5.35%, 03/15/44 (Call 09/15/43)	5,885	5,931,489
5.40%, 03/15/54 (Call 09/15/53) ^(a)	4,305	4,367,947
5.50%, 03/15/64 (Call 09/15/63)	5,005	5,055,700
Astrazeneca Finance LLC		
1.75%, 05/28/28 (Call 03/28/28)	17,856	15,783,708
2.25%, 05/28/31 (Call 02/28/31) ^(a)	9,091	7,626,166
4.85%, 02/26/29 (Call 01/26/29)	10,915	10,898,352
4.88%, 03/03/28 (Call 02/03/28)	14,862	14,833,276
4.90%, 02/26/31 (Call 12/26/30)	10,427	10,404,372
5.00%, 02/26/34 (Call 11/26/33)	9,994	10,020,947

Security	Par (000)	Value
Pharmaceuticals (continued)		
AstraZeneca PLC		
1.38%, 08/06/30 (Call 05/06/30) ^(a)	\$ 14,033	\$ 11,369,082
3.00%, 05/28/51 (Call 11/28/50) ^(a)	5,506	3,810,965
3.13%, 06/12/27 (Call 03/12/27) ^(a)	5,147	4,886,928
4.00%, 01/17/29 (Call 10/17/28) ^(a)	16,018	15,476,057
4.00%, 09/18/42 ^(a)	8,214	6,993,373
4.38%, 11/16/45 ^(a)	8,636	7,636,567
4.38%, 08/17/48 (Call 02/17/48)	4,756	4,225,216
6.45%, 09/15/37	22,088	24,825,706
Becton Dickinson and Co.		
1.96%, 02/11/31 (Call 11/11/30) ^(a)	17,872	14,541,435
2.82%, 05/20/30 (Call 02/20/30) ^(a)	12,816	11,234,638
3.70%, 06/06/27 (Call 03/06/27)	9,966	9,546,018
4.67%, 06/06/47 (Call 12/06/46)	13,729	12,127,188
4.69%, 02/13/28 (Call 01/13/28)	13,432	13,228,321
4.69%, 12/15/44 (Call 06/15/44) ^(a)	9,138	8,170,614
Bristol-Myers Squibb Co.		
1.13%, 11/13/27 (Call 09/13/27) ^(a)	11,370	9,964,225
1.45%, 11/13/30 (Call 08/13/30) ^(a)	9,152	7,330,491
2.35%, 11/13/40 (Call 05/13/40) ^(a)	8,758	5,876,884
2.55%, 11/13/50 (Call 05/13/50) ^(a)	17,136	10,292,588
2.95%, 03/15/32 (Call 12/15/31) ^(a)	17,988	15,496,320
3.40%, 07/26/29 (Call 04/26/29)	21,113	19,688,405
3.55%, 03/15/42 (Call 09/15/41) ^(a)	11,596	9,137,680
3.70%, 03/15/52 (Call 09/15/51) ^(a)	21,052	15,972,845
3.90%, 02/20/28 (Call 11/20/27)	8,858	8,548,742
3.90%, 03/15/62 (Call 09/15/61)	9,449	6,970,056
4.13%, 06/15/39 (Call 12/15/38)	18,662	16,246,258
4.25%, 10/26/49 (Call 04/26/49) ^(a)	33,903	28,263,527
4.35%, 11/15/47 (Call 05/15/47)	11,733	9,938,332
4.55%, 02/20/48 (Call 08/20/47) ^(a)	11,274	9,914,897
4.90%, 02/22/29 (Call 01/22/29) ^(a)	7,540	7,527,962
5.10%, 02/22/31 (Call 12/22/30)	3,983	3,995,156
5.20%, 02/22/34 (Call 11/22/33) ^(a)	20,548	20,692,399
5.55%, 02/22/54 (Call 08/22/53)	27,016	27,329,367
5.65%, 02/22/64 (Call 08/22/63)	16,390	16,517,260
5.75%, 02/01/31 (Call 12/01/30)	9,292	9,683,470
5.90%, 11/15/33 (Call 08/15/33) ^(a)	7,898	8,348,286
6.25%, 11/15/53 (Call 05/15/53)	12,209	13,514,390
6.40%, 11/15/63 (Call 05/15/63)	11,363	12,599,710
Cardinal Health Inc., 3.41%, 06/15/27 (Call 03/15/27) ^(a)	5,291	5,012,704
Cencora Inc.		
2.70%, 03/15/31 (Call 12/15/30)	11,610	9,912,400
3.45%, 12/15/27 (Call 09/15/27) ^(a)	6,018	5,700,036
Cigna Group (The)		
2.38%, 03/15/31 (Call 12/15/30)	14,367	11,966,784
2.40%, 03/15/30 (Call 12/15/29)	12,479	10,681,165
3.20%, 03/15/40 (Call 09/15/39)	8,112	6,041,315
3.40%, 03/01/27 (Call 12/01/26) ^(a)	3,924	3,735,775
3.40%, 03/15/50 (Call 09/15/49) ^(a)	13,218	9,222,269
3.40%, 03/15/51 (Call 09/15/50) ^(a)	15,187	10,561,022
3.88%, 10/15/47 (Call 04/15/47)	8,889	6,827,768
4.38%, 10/15/28 (Call 07/15/28)	41,377	40,126,260
4.80%, 08/15/38 (Call 02/15/38)	15,749	14,593,627
4.80%, 07/15/46 (Call 01/16/46) ^(a)	13,928	12,466,068
4.90%, 12/15/48 (Call 06/15/48)	29,802	26,745,104
5.00%, 05/15/29 (Call 04/15/29)	10,336	10,259,375
5.13%, 05/15/31 (Call 03/15/31)	6,675	6,599,271
5.25%, 02/15/34 (Call 11/15/33) ^(a)	9,780	9,661,132
5.40%, 03/15/33 (Call 12/15/32) ^(a)	5,694	5,709,662

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
5.60%, 02/15/54 (Call 08/15/53)	\$ 6,855	\$ 6,727,246
CVS Health Corp.		
1.30%, 08/21/27 (Call 06/21/27)	15,618	13,729,336
1.75%, 08/21/30 (Call 05/21/30)	12,425	10,079,119
1.88%, 02/28/31 (Call 11/28/30) ^(a)	10,070	8,083,759
2.13%, 09/15/31 (Call 06/15/31) ^(a)	9,244	7,452,723
2.70%, 08/21/40 (Call 02/21/40) ^(a)	14,413	9,828,117
3.25%, 08/15/29 (Call 05/15/29)	16,742	15,246,042
3.63%, 04/01/27 (Call 02/01/27)	1,303	1,249,289
3.75%, 04/01/30 (Call 01/01/30)	13,786	12,712,345
4.13%, 04/01/40 (Call 10/01/39) ^(a)	10,798	8,887,527
4.25%, 04/01/50 (Call 10/01/49) ^(a)	9,001	7,164,632
4.30%, 03/25/28 (Call 12/25/27)	45,555	44,205,907
4.78%, 03/25/38 (Call 09/25/37) ^(a)	43,453	39,385,443
5.00%, 01/30/29 (Call 12/30/28) ^(a)	7,606	7,574,647
5.05%, 03/25/48 (Call 09/25/47)	72,515	64,633,004
5.13%, 02/21/30 (Call 12/21/29)	15,068	14,976,286
5.13%, 07/20/45 (Call 01/20/45)	33,540	30,360,213
5.25%, 01/30/31 (Call 11/30/30) ^(a)	7,144	7,127,053
5.25%, 02/21/33 (Call 11/21/32) ^(a)	12,755	12,595,894
5.30%, 06/01/33 (Call 03/01/33) ^(a)	11,776	11,676,167
5.30%, 12/05/43 (Call 06/05/43)	8,725	8,113,223
5.63%, 02/21/53 (Call 08/21/52) ^(a)	12,625	12,102,373
5.88%, 06/01/53 (Call 12/01/52) ^(a)	12,825	12,766,020
6.00%, 06/01/63 (Call 12/01/62) ^(a)	6,337	6,339,828
Eli Lilly & Co.		
2.25%, 05/15/50 (Call 11/15/49) ^(a)	10,476	6,301,341
2.50%, 09/15/60 (Call 03/15/60)	7,485	4,358,000
3.38%, 03/15/29 (Call 12/15/28) ^(a)	9,565	9,015,980
3.95%, 03/15/49 (Call 09/15/48)	5,314	4,439,395
4.50%, 02/09/29 (Call 01/09/29) ^(a)	11,298	11,237,504
4.70%, 02/27/33 (Call 11/27/32)	12,609	12,499,346
4.70%, 02/09/34 (Call 11/09/33)	11,120	10,979,482
4.88%, 02/27/53 (Call 08/27/52) ^(a)	8,160	7,870,452
4.95%, 02/27/63 (Call 08/27/62)	9,577	9,206,739
5.00%, 02/09/54 (Call 08/09/53)	9,523	9,361,336
5.10%, 02/09/64 (Call 08/09/63)	15,584	15,292,310
GlaxoSmithKline Capital Inc.		
3.88%, 05/15/28	13,052	12,635,981
6.38%, 05/15/38	20,633	23,076,562
GlaxoSmithKline Capital PLC, 3.38%, 06/01/29 (Call 03/01/29) ^(a)		
	6,491	6,094,813
Johnson & Johnson		
0.95%, 09/01/27 (Call 07/01/27) ^(a)	16,105	14,249,190
1.30%, 09/01/30 (Call 06/01/30) ^(a)	14,866	12,183,185
2.10%, 09/01/40 (Call 03/01/40) ^(a)	9,851	6,688,595
2.25%, 09/01/50 (Call 03/01/50) ^(a)	11,390	7,001,253
2.45%, 09/01/60 (Call 03/01/60) ^(a)	12,640	7,447,369
2.90%, 01/15/28 (Call 10/15/27) ^(a)	12,454	11,781,216
2.95%, 03/03/27 (Call 12/03/26)	1,903	1,818,094
3.40%, 01/15/38 (Call 07/15/37)	10,305	8,716,593
3.50%, 01/15/48 (Call 07/15/47) ^(a)	9,235	7,290,820
3.55%, 03/01/36 (Call 09/01/35)	7,151	6,316,527
3.63%, 03/03/37 (Call 09/03/36)	14,305	12,630,681
3.70%, 03/01/46 (Call 09/01/45)	19,353	15,866,940
3.75%, 03/03/47 (Call 09/03/46) ^(a)	11,617	9,529,833
4.38%, 12/05/33 (Call 06/05/33) ^(a)	10,157	10,019,132
5.95%, 08/15/37	9,816	10,807,737
Merck & Co. Inc.		
1.45%, 06/24/30 (Call 03/24/30) ^(a)	12,371	10,107,584
1.70%, 06/10/27 (Call 05/10/27) ^(a)	9,191	8,342,645

Security	Par (000)	Value
Pharmaceuticals (continued)		
1.90%, 12/10/28 (Call 10/10/28) ^(a)	\$ 9,331	\$ 8,229,202
2.15%, 12/10/31 (Call 09/10/31)	18,438	15,271,832
2.35%, 06/24/40 (Call 12/24/39)	10,365	7,171,697
2.45%, 06/24/50 (Call 12/24/49) ^(a)	16,715	10,277,771
2.75%, 12/10/51 (Call 06/10/51)	20,697	13,334,485
2.90%, 12/10/61 (Call 06/10/61)	13,621	8,454,011
3.40%, 03/07/29 (Call 12/07/28)	15,567	14,615,000
3.70%, 02/10/45 (Call 08/10/44)	20,550	16,633,355
3.90%, 03/07/39 (Call 09/07/38)	8,546	7,469,496
4.00%, 03/07/49 (Call 09/07/48)	14,711	12,265,005
4.15%, 05/18/43	14,051	12,255,336
4.30%, 05/17/30 (Call 03/17/30) ^(a)	5,576	5,429,245
4.50%, 05/17/33 (Call 02/17/33) ^(a)	13,104	12,734,289
4.90%, 05/17/44 (Call 11/17/43)	9,381	9,009,619
5.00%, 05/17/53 (Call 11/17/52) ^(a)	15,114	14,631,025
5.15%, 05/17/63 (Call 11/17/62) ^(a)	9,523	9,281,777
Mylan Inc.		
4.55%, 04/15/28 (Call 01/15/28) ^(a)	11,781	11,351,885
5.20%, 04/15/48 (Call 10/15/47)	8,969	7,360,137
Novartis Capital Corp.		
2.20%, 08/14/30 (Call 05/14/30)	16,214	13,912,713
2.75%, 08/14/50 (Call 02/14/50) ^(a)	9,740	6,465,022
3.10%, 05/17/27 (Call 02/17/27)	4,223	4,016,023
4.00%, 11/20/45 (Call 05/20/45)	8,592	7,295,896
4.40%, 05/06/44 ^(a)	14,412	13,113,098
Pfizer Inc.		
1.70%, 05/28/30 (Call 02/28/30) ^(a)	8,979	7,482,172
1.75%, 08/18/31 (Call 05/18/31)	11,394	9,178,175
2.55%, 05/28/40 (Call 11/28/39) ^(a)	11,754	8,251,517
2.63%, 04/01/30 (Call 01/01/30) ^(a)	12,458	11,034,518
2.70%, 05/28/50 (Call 11/28/49) ^(a)	14,421	9,481,707
3.45%, 03/15/29 (Call 12/15/28) ^(a)	13,612	12,788,933
3.60%, 09/15/28 (Call 06/15/28) ^(a)	6,847	6,540,873
3.90%, 03/15/39 (Call 09/15/38)	9,087	7,755,396
4.00%, 12/15/36 ^(a)	4,930	4,414,627
4.00%, 03/15/49 (Call 09/15/48) ^(a)	11,744	9,656,255
4.13%, 12/15/46 ^(a)	14,676	12,309,047
4.20%, 09/15/48 (Call 03/15/48)	10,501	8,933,636
4.30%, 06/15/43 ^(a)	8,982	7,863,045
4.40%, 05/15/44 ^(a)	11,414	10,235,429
7.20%, 03/15/39 ^(a)	24,027	28,532,536
Pfizer Investment Enterprises Pte Ltd.		
4.45%, 05/19/28 (Call 04/19/28) ^(a)	35,652	34,950,575
4.65%, 05/19/30 (Call 03/19/30)	29,120	28,661,351
4.75%, 05/19/33 (Call 02/19/33) ^(a)	45,637	44,405,782
5.11%, 05/19/43 (Call 11/19/42) ^(a)	28,976	27,857,726
5.30%, 05/19/53 (Call 11/19/52)	54,755	53,506,893
5.34%, 05/19/63 (Call 11/19/62)	38,570	37,142,644
Takeda Pharmaceutical Co. Ltd.		
2.05%, 03/31/30 (Call 12/31/29)	24,457	20,586,790
3.03%, 07/09/40 (Call 01/09/40) ^(a)	9,605	7,136,026
3.18%, 07/09/50 (Call 01/09/50)	16,504	11,373,885
3.38%, 07/09/60 (Call 01/09/60) ^(a)	9,187	6,155,107
5.00%, 11/26/28 (Call 08/26/28) ^(a)	23,993	23,965,763
Utah Acquisition Sub Inc., 5.25%, 06/15/46 (Call 12/15/45)		
	9,319	7,626,148
Viatris Inc.		
2.30%, 06/22/27 (Call 04/22/27)	8,399	7,590,691
2.70%, 06/22/30 (Call 03/22/30)	15,832	13,334,580
3.85%, 06/22/40 (Call 12/22/39) ^(a)	15,141	11,116,418
4.00%, 06/22/50 (Call 12/22/49) ^(a)	20,090	13,719,907

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pharmaceuticals (continued)		
Wyeth LLC		
5.95%, 04/01/37 ^(a)	\$ 16,145	\$ 17,189,830
6.50%, 02/01/34 ^(a)	5,064	5,571,009
Zoetis Inc.		
2.00%, 05/15/30 (Call 02/15/30) ^(a)	7,270	6,089,766
3.00%, 09/12/27 (Call 06/12/27) ^(a)	13,124	12,291,428
4.70%, 02/01/43 (Call 08/01/42)	8,868	8,101,688
5.60%, 11/16/32 (Call 08/16/32) ^(a)	10,355	10,696,084
		2,528,287,484
Pipelines — 3.8%		
Cheniere Corpus Christi Holdings LLC		
3.70%, 11/15/29 (Call 05/18/29)	12,557	11,574,736
5.13%, 06/30/27 (Call 01/01/27)	11,725	11,668,079
Cheniere Energy Inc., 4.63%, 10/15/28 (Call 03/11/24)	19,094	18,340,831
Cheniere Energy Partners LP		
3.25%, 01/31/32 (Call 01/31/27) ^(a)	11,687	9,757,850
4.00%, 03/01/31 (Call 03/01/26)	13,978	12,479,971
4.50%, 10/01/29 (Call 10/01/24) ^(a)	13,466	12,628,819
5.95%, 06/30/33 (Call 12/30/32)	12,179	12,190,224
Enbridge Inc.		
2.50%, 08/01/33 (Call 05/01/33) ^(a)	6,681	5,266,232
3.13%, 11/15/29 (Call 08/15/29) ^(a)	4,444	4,007,056
3.40%, 08/01/51 (Call 02/01/51) ^(a)	2,101	1,463,313
5.50%, 12/01/46 (Call 06/01/46) ^(a)	2,003	1,934,887
5.70%, 03/08/33 (Call 12/08/32) ^(a)	18,351	18,547,110
6.00%, 11/15/28 (Call 10/15/28) ^(a)	5,331	5,523,009
6.20%, 11/15/30 (Call 09/15/30) ^(a)	3,054	3,202,307
6.70%, 11/15/53 (Call 05/15/53) ^(a)	7,107	7,916,790
Energy Transfer LP		
3.75%, 05/15/30 (Call 02/15/30) ^(a)	14,185	12,936,974
4.00%, 10/01/27 (Call 07/01/27)	8,787	8,401,638
4.95%, 05/15/28 (Call 02/15/28)	6,494	6,403,746
4.95%, 06/15/28 (Call 03/15/28) ^(a)	10,600	10,441,078
5.00%, 05/15/50 (Call 11/15/49) ^(a)	20,191	17,429,229
5.15%, 03/15/45 (Call 09/15/44) ^(a)	10,756	9,600,455
5.25%, 04/15/29 (Call 01/15/29) ^(a)	15,019	14,961,692
5.30%, 04/15/47 (Call 10/15/46) ^(a)	10,050	8,982,359
5.35%, 05/15/45 (Call 11/15/44)	8,941	8,125,665
5.40%, 10/01/47 (Call 04/01/47)	14,986	13,592,248
5.50%, 06/01/27 (Call 03/01/27) ^(a)	5,849	5,868,208
5.55%, 02/15/28 (Call 01/15/28)	11,002	11,080,386
5.55%, 05/15/34 (Call 02/15/34) ^(a)	7,707	7,630,612
5.75%, 02/15/33 (Call 11/15/32)	12,141	12,200,332
5.95%, 05/15/54 (Call 11/15/53)	15,923	15,554,582
6.00%, 06/15/48 (Call 12/15/47)	10,398	10,151,297
6.13%, 12/15/45 (Call 06/15/45)	8,450	8,395,550
6.25%, 04/15/49 (Call 10/15/48) ^(a)	14,723	14,855,866
6.40%, 12/01/30 (Call 10/01/30)	10,307	10,810,022
6.50%, 02/01/42 (Call 08/01/41) ^(a)	10,794	11,327,829
6.55%, 12/01/33 (Call 09/01/33)	13,084	13,850,416
Enterprise Products Operating LLC		
2.80%, 01/31/30 (Call 10/31/29)	11,609	10,305,075
3.13%, 07/31/29 (Call 04/30/29) ^(a)	11,173	10,226,788
3.20%, 02/15/52 (Call 08/15/51)	11,036	7,551,634
3.30%, 02/15/53 (Call 08/15/52) ^(a)	10,928	7,618,833
3.70%, 01/31/51 (Call 07/31/50)	11,165	8,399,913
3.95%, 01/31/60 (Call 07/31/59) ^(a)	6,248	4,749,698
4.15%, 10/16/28 (Call 07/16/28)	12,205	11,782,337
4.20%, 01/31/50 (Call 07/31/49) ^(a)	10,641	8,775,473
4.25%, 02/15/48 (Call 08/15/47)	13,538	11,318,679

Security	Par (000)	Value
Pipelines (continued)		
4.45%, 02/15/43 (Call 08/15/42)	\$ 12,275	\$ 10,718,953
4.80%, 02/01/49 (Call 08/01/48)	10,514	9,516,823
4.85%, 01/31/34 (Call 10/31/33)	8,807	8,566,485
4.85%, 08/15/42 (Call 02/15/42) ^(a)	8,609	7,871,321
4.85%, 03/15/44 (Call 09/15/43) ^(a)	14,809	13,673,744
4.90%, 05/15/46 (Call 11/15/45)	10,116	9,238,128
5.10%, 02/15/45 (Call 08/15/44)	12,761	12,009,168
5.35%, 01/31/33 (Call 10/31/32)	6,981	7,062,141
5.95%, 02/01/41 ^(a)	8,053	8,377,327
Kinder Morgan Energy Partners LP		
5.50%, 03/01/44 (Call 09/01/43)	8,671	8,020,466
6.95%, 01/15/38	12,070	13,022,511
Kinder Morgan Inc.		
2.00%, 02/15/31 (Call 11/15/30) ^(a)	6,995	5,671,146
3.60%, 02/15/51 (Call 08/15/50)	12,214	8,382,059
4.30%, 03/01/28 (Call 12/01/27) ^(a)	12,853	12,461,897
4.80%, 02/01/33 (Call 11/01/32) ^(a)	7,306	6,892,294
5.00%, 02/01/29 (Call 01/01/29)	9,750	9,662,484
5.05%, 02/15/46 (Call 08/15/45)	8,712	7,577,974
5.20%, 06/01/33 (Call 03/01/33) ^(a)	13,659	13,264,771
5.20%, 03/01/48 (Call 09/01/47) ^(a)	8,081	7,162,455
5.30%, 12/01/34 (Call 06/01/34) ^(a)	5,306	5,169,445
5.40%, 02/01/34 (Call 11/01/33) ^(a)	10,100	9,921,876
5.45%, 08/01/52 (Call 02/01/52) ^(a)	7,977	7,348,983
5.55%, 06/01/45 (Call 12/01/44)	17,664	16,577,795
7.75%, 01/15/32 ^(a)	9,296	10,467,586
Magellan Midstream Partners LP, 3.95%, 03/01/50 (Call 09/01/49)	8,339	6,105,762
MPLX LP		
2.65%, 08/15/30 (Call 05/15/30)	12,586	10,697,059
4.00%, 03/15/28 (Call 12/15/27) ^(a)	11,873	11,386,086
4.13%, 03/01/27 (Call 12/01/26)	1,521	1,475,213
4.50%, 04/15/38 (Call 10/15/37)	16,631	14,468,335
4.70%, 04/15/48 (Call 10/15/47) ^(a)	17,031	14,247,230
4.80%, 02/15/29 (Call 11/15/28) ^(a)	6,125	5,995,136
4.95%, 09/01/32 (Call 06/01/32)	6,102	5,838,511
4.95%, 03/14/52 (Call 09/14/51)	15,759	13,516,387
5.00%, 03/01/33 (Call 12/01/32) ^(a)	9,901	9,468,860
5.20%, 03/01/47 (Call 09/01/46)	11,556	10,363,039
5.50%, 02/15/49 (Call 08/15/48) ^(a)	14,838	13,852,266
ONEOK Inc.		
3.10%, 03/15/30 (Call 12/15/29)	7,828	6,934,890
3.40%, 09/01/29 (Call 06/01/29) ^(a)	6,743	6,161,511
4.55%, 07/15/28 (Call 04/15/28) ^(a)	6,309	6,155,442
5.20%, 07/15/48 (Call 01/15/48) ^(a)	10,404	9,364,391
5.65%, 11/01/28 (Call 10/01/28) ^(a)	5,823	5,917,929
6.05%, 09/01/33 (Call 06/01/33) ^(a)	11,581	11,917,045
6.10%, 11/15/32 (Call 08/15/32)	5,086	5,255,405
6.63%, 09/01/53 (Call 03/01/53) ^(a)	17,726	19,001,480
Plains All American Pipeline LP/PAA Finance Corp.		
3.55%, 12/15/29 (Call 09/15/29) ^(a)	8,165	7,403,712
3.80%, 09/15/30 (Call 06/15/30)	7,728	7,022,297
Sabine Pass Liquefaction LLC		
4.20%, 03/15/28 (Call 09/15/27)	16,644	16,040,224
4.50%, 05/15/30 (Call 11/15/29) ^(a)	17,784	17,014,499
5.00%, 03/15/27 (Call 09/15/26)	2,622	2,601,801
Targa Resources Corp.		
4.20%, 02/01/33 (Call 11/01/32)	7,661	6,874,093
4.95%, 04/15/52 (Call 10/15/51) ^(a)	8,039	6,867,557
5.20%, 07/01/27 (Call 06/01/27) ^(a)	8,863	8,806,635

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Pipelines (continued)		
6.13%, 03/15/33 (Call 12/15/32) ^(a)	\$ 8,190	\$ 8,423,087
6.15%, 03/01/29 (Call 02/01/29) ^(a)	10,893	11,228,377
6.50%, 03/30/34 (Call 12/30/33) ^(a)	10,149	10,741,722
6.50%, 02/15/53 (Call 08/15/52) ^(a)	8,438	8,809,778
Targa Resources Partners LP/Targa Resources Partners Finance Corp.		
4.00%, 01/15/32 (Call 07/15/26) ^(a)	9,931	8,852,387
4.88%, 02/01/31 (Call 02/01/26) ^(a)	9,582	9,095,268
5.50%, 03/01/30 (Call 03/01/25) ^(a)	11,652	11,539,092
6.50%, 07/15/27 (Call 04/01/24)	11,425	11,543,614
TransCanada PipeLines Ltd.		
2.50%, 10/12/31 (Call 07/12/31)	5,336	4,374,333
4.10%, 04/15/30 (Call 01/15/30) ^(a)	11,505	10,760,645
4.25%, 05/15/28 (Call 02/15/28)	19,423	18,685,480
4.63%, 03/01/34 (Call 12/01/33)	11,154	10,339,587
4.88%, 05/15/48 (Call 11/15/47)	10,135	8,871,786
5.10%, 03/15/49 (Call 09/15/48) ^(a)	10,388	9,539,628
6.10%, 06/01/40	6,798	6,947,385
6.20%, 10/15/37	10,966	11,286,569
7.63%, 01/15/39 ^(a)	11,074	12,920,761
Western Midstream Operating LP		
4.05%, 02/01/30 (Call 11/01/29) ^(a)	15,879	14,700,557
5.25%, 02/01/50 (Call 08/01/49) ^(a)	8,865	7,868,750
6.15%, 04/01/33 (Call 01/01/33)	9,383	9,526,139
Williams Companies Inc. (The)		
2.60%, 03/15/31 (Call 12/15/30) ^(a)	13,286	11,178,444
3.50%, 11/15/30 (Call 08/15/30) ^(a)	9,156	8,261,068
3.75%, 06/15/27 (Call 03/15/27)	12,064	11,536,525
4.65%, 08/15/32 (Call 05/15/32) ^(a)	9,064	8,610,733
4.85%, 03/01/48 (Call 09/01/47)	8,633	7,576,851
4.90%, 03/15/29 (Call 02/15/29) ^(a)	9,933	9,796,016
5.10%, 09/15/45 (Call 03/15/45) ^(a)	10,441	9,535,024
5.15%, 03/15/34 (Call 12/15/33) ^(a)	11,821	11,535,050
5.30%, 08/15/28 (Call 07/15/28) ^(a)	10,041	10,113,170
5.30%, 08/15/52 (Call 02/15/52) ^(a)	8,673	8,077,089
5.65%, 03/15/33 (Call 12/15/32) ^(a)	5,948	6,039,858
6.30%, 04/15/40	13,210	13,679,317
		1,261,214,545
Real Estate — 0.1%		
CBRE Services Inc., 5.95%, 08/15/34		
(Call 05/15/34) ^(a)	7,871	7,952,778
Prologis LP, 5.00%, 03/15/34 (Call 12/15/33)	7,260	7,133,754
Realty Income Corp., 5.13%, 02/15/34		
(Call 11/15/33)	7,813	7,567,311
		22,653,843
Real Estate Investment Trusts — 1.9%		
Alexandria Real Estate Equities Inc.		
1.88%, 02/01/33 (Call 11/01/32)	10,341	7,739,463
2.00%, 05/18/32 (Call 02/18/32) ^(a)	17,247	13,335,946
2.95%, 03/15/34 (Call 12/15/33)	8,955	7,221,501
3.00%, 05/18/51 (Call 11/18/50) ^(a)	8,200	5,141,843
3.38%, 08/15/31 (Call 05/15/31) ^(a)	5,098	4,477,932
3.55%, 03/15/52 (Call 09/15/51)	10,609	7,350,152
American Tower Corp.		
1.88%, 10/15/30 (Call 07/15/30)	10,589	8,496,992
2.10%, 06/15/30 (Call 03/15/30)	7,998	6,582,458
2.90%, 01/15/30 (Call 10/15/29) ^(a)	9,678	8,479,303
2.95%, 01/15/51 (Call 07/15/50) ^(a)	3,668	2,321,496
3.10%, 06/15/50 (Call 12/15/49)	5,740	3,744,576
3.55%, 07/15/27 (Call 04/15/27)	13,413	12,703,676

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.80%, 08/15/29 (Call 05/15/29) ^(a)	\$ 15,776	\$ 14,604,083
5.55%, 07/15/33 (Call 04/15/33)	9,854	9,826,451
5.65%, 03/15/33 (Call 12/15/32)	9,968	10,033,755
5.80%, 11/15/28 (Call 10/15/28) ^(a)	10,768	10,977,020
5.90%, 11/15/33 (Call 08/15/33) ^(a)	8,097	8,301,685
Boston Properties LP		
2.45%, 10/01/33 (Call 07/01/33) ^(a)	7,680	5,660,639
2.55%, 04/01/32 (Call 01/01/32) ^(a)	6,974	5,421,292
3.25%, 01/30/31 (Call 10/30/30) ^(a)	10,278	8,661,821
3.40%, 06/21/29 (Call 03/21/29) ^(a)	10,940	9,639,309
4.50%, 12/01/28 (Call 09/01/28)	13,786	13,019,005
6.50%, 01/15/34 (Call 10/15/33) ^(a)	7,921	8,095,740
6.75%, 12/01/27 (Call 11/01/27) ^(a)	11,654	12,029,372
Brixmor Operating Partnership LP		
4.05%, 07/01/30 (Call 04/01/30) ^(a)	7,554	6,956,091
4.13%, 05/15/29 (Call 02/15/29) ^(a)	8,568	8,015,802
Crown Castle Inc.		
2.10%, 04/01/31 (Call 01/01/31)	10,472	8,387,458
2.25%, 01/15/31 (Call 10/15/30)	11,826	9,646,746
2.50%, 07/15/31 (Call 04/15/31) ^(a)	5,674	4,644,593
2.90%, 03/15/27 (Call 02/15/27)	4,038	3,761,034
2.90%, 04/01/41 (Call 10/01/40) ^(a)	9,479	6,568,438
3.25%, 01/15/51 (Call 07/15/50) ^(a)	6,108	4,128,332
3.30%, 07/01/30 (Call 04/01/30)	9,023	7,971,155
3.65%, 09/01/27 (Call 06/01/27)	13,746	12,975,159
3.80%, 02/15/28 (Call 11/15/27)	10,423	9,809,614
5.00%, 01/11/28 (Call 12/11/27)	11,740	11,574,643
5.10%, 05/01/33 (Call 02/01/33) ^(a)	9,260	8,947,123
5.60%, 06/01/29 (Call 05/01/29) ^(a)	9,829	9,884,886
5.80%, 03/01/34 (Call 12/01/33) ^(a)	8,637	8,745,468
Digital Realty Trust LP		
3.60%, 07/01/29 (Call 04/01/29) ^(a)	8,489	7,828,811
3.70%, 08/15/27 (Call 05/15/27)	10,692	10,195,254
5.55%, 01/15/28 (Call 12/15/27)	12,681	12,815,291
Equinix Inc.		
2.15%, 07/15/30 (Call 04/15/30)	11,645	9,640,155
2.50%, 05/15/31 (Call 02/15/31) ^(a)	13,022	10,848,615
3.20%, 11/18/29 (Call 08/18/29)	11,222	10,080,458
3.90%, 04/15/32 (Call 01/15/32) ^(a)	14,157	12,832,157
ERP Operating LP, 4.50%, 07/01/44		
(Call 01/01/44) ^(a)	6,073	5,227,033
GLP Capital LP/GLP Financing II Inc.		
3.25%, 01/15/32 (Call 10/15/31)	1,655	1,373,530
5.30%, 01/15/29 (Call 10/15/28)	7,833	7,617,467
Healthcare Realty Holdings LP, 2.00%, 03/15/31		
(Call 12/15/30) ^(a)	4,792	3,755,887
Healthpeak OP LLC		
3.00%, 01/15/30 (Call 10/15/29) ^(a)	8,460	7,429,925
5.25%, 12/15/32 (Call 09/15/32) ^(a)	4,506	4,402,726
Prologis LP		
1.25%, 10/15/30 (Call 07/15/30) ^(a)	11,688	9,276,852
2.25%, 04/15/30 (Call 01/15/30)	10,423	8,939,711
4.75%, 06/15/33 (Call 03/15/33) ^(a)	7,441	7,202,434
4.88%, 06/15/28 (Call 05/15/28) ^(a)	10,559	10,546,275
5.13%, 01/15/34 (Call 10/15/33) ^(a)	5,837	5,774,562
5.25%, 06/15/53 (Call 12/15/52) ^(a)	9,140	8,851,495
Realty Income Corp.		
3.25%, 01/15/31 (Call 10/15/30)	10,670	9,437,675
5.63%, 10/13/32 (Call 07/13/32) ^(a)	5,007	5,062,081
Simon Property Group LP		
1.75%, 02/01/28 (Call 11/01/27)	13,635	12,059,199

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
2.45%, 09/13/29 (Call 06/13/29) ^(a)	\$ 10,651	\$ 9,288,719
2.65%, 07/15/30 (Call 04/15/30)	8,958	7,777,997
3.25%, 09/13/49 (Call 03/13/49) ^(a)	9,686	6,715,167
3.38%, 06/15/27 (Call 03/15/27) ^(a)	7,472	7,088,578
3.38%, 12/01/27 (Call 09/01/27) ^(a)	5,966	5,623,003
3.80%, 07/15/50 (Call 01/15/50) ^(a)	7,465	5,638,853
Ventas Realty LP, 4.40%, 01/15/29 (Call 10/15/28) ^(a)	9,360	8,972,971
VICI Properties LP		
4.75%, 02/15/28 (Call 01/15/28)	16,515	16,007,722
4.95%, 02/15/30 (Call 12/15/29) ^(a)	12,020	11,469,574
5.13%, 05/15/32 (Call 02/15/32) ^(a)	12,184	11,447,679
5.63%, 05/15/52 (Call 11/15/51)	2,756	2,486,194
Welltower OP LLC		
2.80%, 06/01/31 (Call 03/01/31) ^(a)	4,588	3,897,347
3.10%, 01/15/30 (Call 10/15/29)	8,269	7,359,986
4.25%, 04/15/28 (Call 01/15/28) ^(a)	10,483	10,146,454
Weyerhaeuser Co.		
4.00%, 11/15/29 (Call 08/15/29)	9,042	8,496,304
4.00%, 04/15/30 (Call 01/15/30)	9,890	9,243,642
		638,739,835
Retail — 2.8%		
AutoZone Inc.		
4.00%, 04/15/30 (Call 01/15/30) ^(a)	7,311	6,882,868
4.75%, 08/01/32 (Call 05/01/32)	3,314	3,181,830
Costco Wholesale Corp.		
1.38%, 06/20/27 (Call 04/20/27)	3,541	3,185,372
1.60%, 04/20/30 (Call 01/20/30) ^(a)	17,482	14,549,438
1.75%, 04/20/32 (Call 01/20/32)	2,046	1,634,127
3.00%, 05/18/27 (Call 02/18/27) ^(a)	2,238	2,127,123
Dollar General Corp.		
3.50%, 04/03/30 (Call 01/03/30) ^(a)	12,296	11,118,579
5.45%, 07/05/33 (Call 04/05/33) ^(a)	4,473	4,442,020
Dollar Tree Inc.		
2.65%, 12/01/31 (Call 09/01/31) ^(a)	1,985	1,650,188
4.20%, 05/15/28 (Call 02/15/28)	5,217	5,030,803
Home Depot Inc. (The)		
1.38%, 03/15/31 (Call 12/15/30)	7,817	6,187,775
1.50%, 09/15/28 (Call 07/15/28) ^(a)	11,204	9,755,732
1.88%, 09/15/31 (Call 06/15/31) ^(a)	4,465	3,616,210
2.38%, 03/15/51 (Call 09/15/50) ^(a)	14,172	8,289,522
2.50%, 04/15/27 (Call 02/15/27)	3,408	3,174,182
2.70%, 04/15/30 (Call 01/15/30) ^(a)	16,645	14,725,226
2.75%, 09/15/51 (Call 03/15/51) ^(a)	11,803	7,525,415
2.80%, 09/14/27 (Call 06/14/27) ^(a)	9,657	9,055,152
2.88%, 04/15/27 (Call 03/15/27)	1,450	1,369,303
2.95%, 06/15/29 (Call 03/15/29)	17,321	15,794,743
3.13%, 12/15/49 (Call 06/15/49)	13,758	9,559,466
3.25%, 04/15/32 (Call 01/15/32)	16,318	14,495,700
3.30%, 04/15/40 (Call 10/15/39)	13,558	10,619,683
3.35%, 04/15/50 (Call 10/15/49) ^(a)	15,684	11,352,161
3.50%, 09/15/56 (Call 03/15/56) ^(a)	1,894	1,393,579
3.63%, 04/15/52 (Call 10/15/51) ^(a)	15,300	11,544,786
3.90%, 12/06/28 (Call 09/06/28) ^(a)	9,857	9,530,161
3.90%, 06/15/47 (Call 12/15/46)	12,718	10,232,880
4.20%, 04/01/43 (Call 10/01/42)	10,060	10,396,151
4.25%, 04/01/46 (Call 10/01/45)	16,868	14,427,652
4.40%, 03/15/45 (Call 09/15/44)	11,279	9,857,073
4.50%, 09/15/32 (Call 06/15/32) ^(a)	11,271	11,021,709
4.50%, 12/06/48 (Call 06/06/48)	15,643	13,791,324
4.88%, 02/15/44 (Call 08/15/43)	11,786	11,051,494

Security	Par (000)	Value
Retail (continued)		
4.90%, 04/15/29 (Call 03/15/29) ^(a)	\$ 10,316	\$ 10,356,880
4.95%, 09/15/52 (Call 03/15/52) ^(a)	7,922	7,504,522
5.88%, 12/16/36	25,294	26,941,416
5.95%, 04/01/41 (Call 10/01/40)	11,432	12,183,056
Lowe's Companies Inc.		
1.30%, 04/15/28 (Call 02/15/28) ^(a)	13,334	11,564,622
1.70%, 09/15/28 (Call 07/15/28) ^(a)	13,100	11,372,199
1.70%, 10/15/30 (Call 07/15/30) ^(a)	13,014	10,569,902
2.63%, 04/01/31 (Call 01/01/31) ^(a)	14,413	12,267,318
2.80%, 09/15/41 (Call 03/15/41) ^(a)	12,511	8,721,905
3.00%, 10/15/50 (Call 04/15/50) ^(a)	20,498	13,223,530
3.10%, 05/03/27 (Call 02/03/27) ^(a)	6,904	6,526,007
3.35%, 04/01/27 (Call 03/01/27) ^(a)	3,998	3,813,103
3.65%, 04/05/29 (Call 01/05/29) ^(a)	16,433	15,483,638
3.70%, 04/15/46 (Call 10/15/45)	16,431	12,382,980
3.75%, 04/01/32 (Call 01/01/32) ^(a)	14,074	12,767,429
4.05%, 05/03/47 (Call 11/03/46)	16,661	13,213,336
4.25%, 04/01/52 (Call 10/01/51)	14,652	11,745,349
4.45%, 04/01/62 (Call 10/01/61)	5,997	4,787,576
4.50%, 04/15/30 (Call 01/15/30) ^(a)	13,396	13,018,915
5.00%, 04/15/33 (Call 01/15/33) ^(a)	12,005	11,838,353
5.15%, 07/01/33 (Call 04/01/33) ^(a)	9,294	9,242,705
5.63%, 04/15/53 (Call 10/15/52) ^(a)	15,279	15,122,169
5.80%, 09/15/62 (Call 03/15/62) ^(a)	4,717	4,696,841
McDonald's Corp.		
2.13%, 03/01/30 (Call 12/01/29)	5,696	4,870,427
2.63%, 09/01/29 (Call 06/01/29) ^(a)	10,582	9,468,279
3.50%, 03/01/27 (Call 12/01/26) ^(a)	1,638	1,577,624
3.50%, 07/01/27 (Call 05/01/27) ^(a)	3,237	3,097,165
3.60%, 07/01/30 (Call 04/01/30)	10,207	9,470,890
3.63%, 09/01/49 (Call 03/01/49) ^(a)	18,280	13,629,667
3.80%, 04/01/28 (Call 01/01/28) ^(a)	6,256	6,016,417
4.20%, 04/01/50 (Call 10/01/49) ^(a)	8,027	6,632,383
4.45%, 03/01/47 (Call 09/01/46)	11,107	9,555,198
4.45%, 09/01/48 (Call 03/01/48)	8,709	7,537,714
4.60%, 09/09/32 (Call 06/09/32) ^(a)	2,912	2,840,002
4.70%, 12/09/35 (Call 06/09/35) ^(a)	5,163	4,945,410
4.88%, 12/09/45 (Call 06/09/45) ^(a)	17,305	15,942,923
5.15%, 09/09/52 (Call 03/09/52)	7,861	7,487,692
5.45%, 08/14/53 (Call 02/14/53)	8,605	8,562,614
6.30%, 10/15/37	7,929	8,642,713
6.30%, 03/01/38 ^(a)	6,836	7,443,597
O'Reilly Automotive Inc.		
3.60%, 09/01/27 (Call 06/01/27) ^(a)	1,756	1,672,618
4.70%, 06/15/32 (Call 03/15/32) ^(a)	3,903	3,768,991
Starbucks Corp.		
2.25%, 03/12/30 (Call 12/12/29) ^(a)	10,317	8,825,290
2.55%, 11/15/30 (Call 08/15/30) ^(a)	13,121	11,251,357
3.00%, 02/14/32 (Call 11/14/31) ^(a)	8,380	7,261,314
3.50%, 11/15/50 (Call 05/15/50) ^(a)	10,798	7,881,364
3.55%, 08/15/29 (Call 05/15/29) ^(a)	12,651	11,877,365
4.00%, 11/15/28 (Call 08/15/28) ^(a)	11,874	11,479,851
4.45%, 08/15/49 (Call 02/15/49) ^(a)	7,743	6,626,393
4.50%, 11/15/48 (Call 05/15/48) ^(a)	7,923	6,846,424
Target Corp.		
2.35%, 02/15/30 (Call 11/15/29) ^(a)	11,028	9,618,882
2.95%, 01/15/52 (Call 07/15/51) ^(a)	10,052	6,683,810
3.38%, 04/15/29 (Call 01/15/29) ^(a)	10,979	10,309,553
4.00%, 07/01/42 ^(a)	8,779	7,580,677
4.50%, 09/15/32 (Call 06/15/32) ^(a)	9,517	9,205,123
4.80%, 01/15/53 (Call 07/15/52) ^(a)	9,535	8,794,890

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
Walmart Inc.		
2.50%, 09/22/41 (Call 03/22/41) ^(a)	\$ 10,739	\$ 7,566,844
2.65%, 09/22/51 (Call 03/22/51) ^(a)	12,671	8,250,245
3.70%, 06/26/28 (Call 03/26/28) ^(a)	14,716	14,224,018
3.90%, 04/15/28 (Call 03/15/28) ^(a)	8,507	8,299,147
4.05%, 06/29/48 (Call 12/29/47)	15,128	13,029,678
4.10%, 04/15/33 (Call 01/15/33) ^(a)	10,899	10,372,482
4.15%, 09/09/32 (Call 06/09/32) ^(a)	8,915	8,591,711
4.50%, 09/09/52 (Call 03/09/52) ^(a)	9,327	8,483,540
4.50%, 04/15/53 (Call 10/15/52)	14,406	13,075,409
5.25%, 09/01/35	10,818	11,200,205
6.20%, 04/15/38 ^(a)	7,524	8,434,743
6.50%, 08/15/37	9,263	10,613,079
		921,458,896
Semiconductors — 3.2%		
Analog Devices Inc.		
1.70%, 10/01/28 (Call 08/01/28) ^(a)	8,624	7,531,211
2.10%, 10/01/31 (Call 07/01/31) ^(a)	13,353	11,003,542
2.80%, 10/01/41 (Call 04/01/41)	4,296	3,048,159
2.95%, 10/01/51 (Call 04/01/51)	9,409	6,257,448
Applied Materials Inc.		
1.75%, 06/01/30 (Call 03/01/30) ^(a)	9,002	7,498,631
2.75%, 06/01/50 (Call 12/01/49) ^(a)	2,448	1,645,896
3.30%, 04/01/27 (Call 01/01/27) ^(a)	3,258	3,118,785
4.35%, 04/01/47 (Call 10/01/46)	5,258	4,658,321
Broadcom Corp./Broadcom Cayman Finance Ltd., 3.50%, 01/15/28 (Call 10/15/27) ^(a)		
	12,490	11,769,658
Broadcom Inc.		
1.95%, 02/15/28 (Call 12/15/27) ^(c)	8,935	7,930,047
2.45%, 02/15/31 (Call 11/15/30) ^(c)	25,928	21,586,149
2.60%, 02/15/33 (Call 11/15/32) ^{(a)(c)}	19,042	15,260,419
3.14%, 11/15/35 (Call 08/15/35) ^(c)	29,654	23,514,881
3.19%, 11/15/36 (Call 08/15/36) ^(c)	27,080	21,185,228
3.42%, 04/15/33 (Call 01/15/33) ^(c)	22,067	18,823,067
3.47%, 04/15/34 (Call 01/15/34) ^(c)	28,592	24,097,483
3.50%, 02/15/41 (Call 08/15/40) ^{(a)(c)}	21,879	16,733,422
3.75%, 02/15/51 (Call 08/15/50) ^{(a)(c)}	14,452	10,811,323
4.00%, 04/15/29 (Call 02/15/29) ^(c)	9,339	8,848,181
4.11%, 09/15/28 (Call 06/15/28) ^(a)	9,252	8,868,768
4.15%, 11/15/30 (Call 08/15/30)	19,484	18,225,581
4.15%, 04/15/32 (Call 01/15/32) ^{(a)(c)}	15,075	13,841,716
4.30%, 11/15/32 (Call 08/15/32) ^(a)	17,447	16,156,407
4.75%, 04/15/29 (Call 01/15/29)	19,140	18,778,310
4.93%, 05/15/37 (Call 02/15/37) ^{(a)(c)}	23,060	21,480,980
Intel Corp.		
1.60%, 08/12/28 (Call 06/12/28) ^(a)	7,479	6,503,173
2.00%, 08/12/31 (Call 05/12/31)	12,117	9,830,146
2.45%, 11/15/29 (Call 08/15/29) ^(a)	15,495	13,574,776
2.80%, 08/12/41 (Call 02/12/41)	8,182	5,812,931
3.05%, 08/12/51 (Call 02/12/51) ^(a)	12,013	7,936,774
3.10%, 02/15/60 (Call 08/15/59) ^(a)	10,702	6,752,448
3.15%, 05/11/27 (Call 02/11/27) ^(a)	1,757	1,665,303
3.20%, 08/12/61 (Call 02/12/61) ^(a)	6,534	4,213,054
3.25%, 11/15/49 (Call 05/15/49) ^(a)	19,353	13,375,990
3.73%, 12/08/47 (Call 06/08/47)	18,683	14,238,942
3.75%, 03/25/27 (Call 01/25/27) ^(a)	1,916	1,853,221
3.75%, 08/05/27 (Call 07/05/27) ^(a)	8,469	8,157,986
3.90%, 03/25/30 (Call 12/25/29)	15,680	14,771,189
4.00%, 08/05/29 (Call 06/05/29) ^(a)	6,637	6,366,795
4.00%, 12/15/32 ^(a)	9,195	8,488,088
4.10%, 05/19/46 (Call 11/19/45)	12,067	9,994,639

Security	Par (000)	Value
Semiconductors (continued)		
4.10%, 05/11/47 (Call 11/11/46) ^(a)	\$ 10,434	\$ 8,565,903
4.15%, 08/05/32 (Call 05/05/32) ^(a)	9,872	9,257,545
4.60%, 03/25/40 (Call 09/25/39) ^(a)	8,655	8,011,618
4.75%, 03/25/50 (Call 09/25/49)	21,475	19,171,033
4.80%, 10/01/41 ^(a)	9,653	9,001,194
4.88%, 02/10/28 (Call 01/10/28)	14,531	14,490,012
4.90%, 07/29/45 (Call 01/29/45) ^(a)	8,335	7,821,808
4.90%, 08/05/52 (Call 02/05/52)	18,591	17,078,778
4.95%, 03/25/60 (Call 09/25/59) ^(a)	8,517	7,743,728
5.05%, 08/05/62 (Call 02/05/62)	8,379	7,656,434
5.13%, 02/10/30 (Call 12/10/29) ^(a)	12,811	12,920,073
5.15%, 02/21/34 (Call 11/21/33)	5,505	5,450,181
5.20%, 02/10/33 (Call 11/10/32) ^(a)	19,509	19,493,994
5.60%, 02/21/54 (Call 08/21/53)	3,844	3,837,882
5.63%, 02/10/43 (Call 08/10/42) ^(a)	11,567	11,734,922
5.70%, 02/10/53 (Call 08/10/52) ^(a)	19,559	19,819,463
5.90%, 02/10/63 (Call 08/10/62)	12,161	12,628,074
KLA Corp.		
3.30%, 03/01/50 (Call 08/28/49)	5,555	4,002,920
4.10%, 03/15/29 (Call 12/15/28)	10,898	10,582,832
4.65%, 07/15/32 (Call 04/15/32) ^(a)	12,781	12,453,463
4.95%, 07/15/52 (Call 01/15/52) ^(a)	17,204	16,283,065
5.25%, 07/15/62 (Call 01/15/62) ^(a)	4,327	4,210,822
Lam Research Corp.		
1.90%, 06/15/30 (Call 03/15/30)	7,086	5,937,227
2.88%, 06/15/50 (Call 12/15/49) ^(a)	4,298	2,897,770
4.00%, 03/15/29 (Call 12/15/28)	13,544	13,045,575
4.88%, 03/15/49 (Call 09/15/48) ^(a)	5,852	5,504,214
Marvell Technology Inc.		
2.45%, 04/15/28 (Call 02/15/28) ^(a)	4,024	3,615,866
2.95%, 04/15/31 (Call 01/15/31) ^(a)	8,132	6,951,561
Micron Technology Inc.		
2.70%, 04/15/32 (Call 01/15/32) ^(a)	15,538	12,733,874
4.66%, 02/15/30 (Call 11/15/29) ^(a)	8,859	8,570,986
5.30%, 01/15/31 (Call 11/15/30) ^(a)	9,213	9,114,140
5.88%, 02/09/33 (Call 11/09/32) ^(a)	6,041	6,152,867
5.88%, 09/15/33 (Call 06/15/33) ^(a)	9,011	9,175,208
6.75%, 11/01/29 (Call 09/01/29)	9,356	9,931,991
NVIDIA Corp.		
1.55%, 06/15/28 (Call 04/15/28) ^(a)	8,621	7,633,969
2.00%, 06/15/31 (Call 03/15/31) ^(a)	12,538	10,458,612
2.85%, 04/01/30 (Call 01/01/30) ^(a)	14,742	13,272,809
3.50%, 04/01/40 (Call 10/01/39)	9,646	8,061,207
3.50%, 04/01/50 (Call 10/01/49) ^(a)	20,091	15,743,946
NXP BV/NXP Funding LLC/NXP USA Inc.		
2.50%, 05/11/31 (Call 02/11/31)	11,621	9,605,245
2.65%, 02/15/32 (Call 11/15/31) ^(a)	12,575	10,310,298
3.25%, 05/11/41 (Call 11/11/40) ^(a)	8,036	5,882,423
3.40%, 05/01/30 (Call 02/01/30) ^(a)	11,679	10,452,376
4.30%, 06/18/29 (Call 03/18/29) ^(a)	13,336	12,747,146
5.00%, 01/15/33 (Call 10/15/32) ^(a)	10,578	10,211,841
QUALCOMM Inc.		
1.30%, 05/20/28 (Call 02/20/28)	6,493	5,655,752
1.65%, 05/20/32 (Call 02/20/32) ^(a)	15,009	11,728,283
2.15%, 05/20/30 (Call 02/20/30) ^(a)	11,624	9,957,485
3.25%, 05/20/27 (Call 02/20/27) ^(a)	4,880	4,651,524
3.25%, 05/20/50 (Call 11/20/49) ^(a)	12,047	8,794,069
4.30%, 05/20/47 (Call 11/20/46)	16,625	14,405,739
4.50%, 05/20/52 (Call 11/20/51)	13,528	11,944,239
4.65%, 05/20/35 (Call 11/20/34)	3,949	3,846,278
4.80%, 05/20/45 (Call 11/20/44) ^(a)	17,653	16,635,529

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
6.00%, 05/20/53 (Call 11/20/52) ^(a)	\$ 13,423	\$ 14,707,607
Texas Instruments Inc.		
1.75%, 05/04/30 (Call 02/04/30) ^(a)	10,283	8,606,073
2.25%, 09/04/29 (Call 06/04/29)	7,166	6,325,291
3.88%, 03/15/39 (Call 09/15/38) ^(a)	4,702	4,133,307
4.15%, 05/15/48 (Call 11/15/47)	11,193	9,473,437
4.90%, 03/14/33 (Call 12/14/32) ^(a)	9,212	9,215,753
5.05%, 05/18/63 (Call 11/18/62)	10,864	10,376,415
5.15%, 02/08/54 (Call 08/08/53) ^(a)	3,525	3,488,677
		1,060,381,421
Software — 3.2%		
Adobe Inc., 2.30%, 02/01/30 (Call 11/01/29) ^(a) ..	14,272	12,463,955
Autodesk Inc., 2.40%, 12/15/31 (Call 09/15/31) ^(a)	11,759	9,736,313
Broadridge Financial Solutions Inc.		
2.60%, 05/01/31 (Call 02/01/31)	10,556	8,824,778
2.90%, 12/01/29 (Call 09/01/29)	7,003	6,184,252
Fidelity National Information Services Inc.		
1.65%, 03/01/28 (Call 01/01/28) ^(a)	5,589	4,932,082
2.25%, 03/01/31 (Call 12/01/30) ^(a)	12,070	10,098,180
3.10%, 03/01/41 (Call 09/01/40) ^(a)	8,536	6,138,702
5.10%, 07/15/32 (Call 04/15/32) ^(a)	8,686	8,674,909
Fiserv Inc.		
2.25%, 06/01/27 (Call 04/01/27)	7,862	7,187,762
2.65%, 06/01/30 (Call 03/01/30)	11,579	9,967,705
3.50%, 07/01/29 (Call 04/01/29) ^(a)	26,567	24,397,589
4.20%, 10/01/28 (Call 07/01/28) ^(a)	12,132	11,641,080
4.40%, 07/01/49 (Call 01/01/49)	16,715	13,867,673
5.45%, 03/02/28 (Call 02/02/28) ^(a)	10,543	10,638,823
5.45%, 03/15/34 (Call 12/15/33)	4,550	4,534,405
5.60%, 03/02/33 (Call 12/02/32) ^(a)	10,550	10,626,712
5.63%, 08/21/33 (Call 05/21/33)	12,493	12,607,107
Intuit Inc.		
5.13%, 09/15/28 (Call 08/15/28) ^(a)	7,001	7,094,206
5.20%, 09/15/33 (Call 06/15/33)	16,998	17,149,632
5.50%, 09/15/53 (Call 03/15/53)	9,617	9,875,164
Microsoft Corp.		
2.50%, 09/15/50 (Call 03/15/50) ^(c)	15,969	10,144,355
2.53%, 06/01/50 (Call 12/01/49)	57,877	37,217,284
2.68%, 06/01/60 (Call 12/01/59) ^(a)	35,183	22,174,578
2.92%, 03/17/52 (Call 09/17/51)	57,057	39,328,546
3.04%, 03/17/62 (Call 09/17/61)	18,310	12,426,184
3.45%, 08/08/36 (Call 02/08/36)	15,070	13,282,644
3.50%, 02/12/35 (Call 08/12/34) ^(a)	11,614	10,558,902
3.70%, 08/08/46 (Call 02/08/46)	18,653	15,559,456
4.10%, 02/06/37 (Call 08/06/36) ^(a)	6,548	6,174,552
4.25%, 02/06/47 (Call 08/06/46) ^(a)	12,508	11,398,635
4.45%, 11/03/45 (Call 05/03/45) ^(a)	14,115	13,426,459
4.50%, 02/06/57 (Call 08/06/56)	8,489	8,029,023
Oracle Corp.		
2.30%, 03/25/28 (Call 01/25/28) ^(a)	16,816	15,065,332
2.80%, 04/01/27 (Call 02/01/27) ^(a)	7,461	6,950,016
2.88%, 03/25/31 (Call 12/25/30)	32,504	28,020,746
2.95%, 04/01/30 (Call 01/01/30) ^(a)	31,869	28,119,211
3.25%, 11/15/27 (Call 08/15/27) ^(a)	23,613	22,126,760
3.60%, 04/01/40 (Call 10/01/39)	28,541	22,028,632
3.60%, 04/01/50 (Call 10/01/49) ^(a)	44,259	31,200,285
3.65%, 03/25/41 (Call 09/25/40) ^(a)	21,812	16,731,846
3.80%, 11/15/37 (Call 05/15/37)	17,660	14,525,655
3.85%, 07/15/36 (Call 01/15/36)	13,585	11,421,913
3.85%, 04/01/60 (Call 10/01/59)	32,562	22,577,244

Security	Par (000)	Value
Software (continued)		
3.90%, 05/15/35 (Call 11/15/34)	\$ 9,432	\$ 8,094,709
3.95%, 03/25/51 (Call 09/25/50) ^(a)	31,668	23,635,823
4.00%, 07/15/46 (Call 01/15/46)	29,146	22,398,809
4.00%, 11/15/47 (Call 05/15/47)	19,285	14,652,456
4.10%, 03/25/61 (Call 09/25/60)	14,007	10,230,182
4.13%, 05/15/45 (Call 11/15/44)	19,507	15,390,453
4.30%, 07/08/34 (Call 01/08/34)	17,302	15,670,783
4.38%, 05/15/55 (Call 11/15/54)	11,061	8,683,590
4.50%, 05/06/28 (Call 04/06/28) ^(a)	5,097	4,993,386
4.50%, 07/08/44 (Call 01/08/44)	10,225	8,570,096
4.65%, 05/06/30 (Call 03/06/30) ^(a)	4,439	4,325,908
4.90%, 02/06/33 (Call 11/06/32) ^(a)	11,419	11,035,087
5.38%, 07/15/40 ^(a)	22,806	21,759,109
5.55%, 02/06/53 (Call 08/06/52)	20,808	19,863,338
6.13%, 07/08/39	13,131	13,458,017
6.15%, 11/09/29 (Call 09/09/29)	12,914	13,496,987
6.25%, 11/09/32 (Call 08/09/32) ^(a)	21,179	22,369,298
6.50%, 04/15/38 ^(a)	11,936	12,730,010
6.90%, 11/09/52 (Call 05/09/52)	23,478	26,454,698
Roper Technologies Inc.		
1.75%, 02/15/31 (Call 11/15/30)	10,119	8,099,142
4.20%, 09/15/28 (Call 06/15/28) ^(a)	5,666	5,476,941
Salesforce Inc.		
1.50%, 07/15/28 (Call 05/15/28) ^(a)	12,213	10,680,235
1.95%, 07/15/31 (Call 04/15/31) ^(a)	20,269	16,595,621
2.70%, 07/15/41 (Call 01/15/41)	16,894	12,048,382
2.90%, 07/15/51 (Call 01/15/51) ^(a)	21,910	14,547,850
3.05%, 07/15/61 (Call 01/15/61)	9,595	6,169,779
3.70%, 04/11/28 (Call 01/11/28) ^(a)	16,633	16,011,485
Take-Two Interactive Software Inc., 4.95%, 03/28/28 (Call 02/28/28)		
	4,172	4,132,725
VMware LLC		
1.80%, 08/15/28 (Call 06/15/28) ^(a)	8,647	7,497,020
2.20%, 08/15/31 (Call 05/15/31) ^(a)	15,527	12,511,340
3.90%, 08/21/27 (Call 05/21/27)	14,009	13,356,406
4.70%, 05/15/30 (Call 02/15/30) ^(a)	6,271	6,040,069
Workday Inc.		
3.50%, 04/01/27 (Call 03/01/27)	1,467	1,396,165
3.70%, 04/01/29 (Call 02/01/29)	7,944	7,419,080
3.80%, 04/01/32 (Call 01/01/32) ^(a)	12,843	11,579,525
		1,056,503,791
Telecommunications — 6.5%		
AT&T Inc.		
1.65%, 02/01/28 (Call 12/01/27) ^(a)	14,740	12,958,017
2.25%, 02/01/32 (Call 11/01/31)	24,574	19,688,357
2.30%, 06/01/27 (Call 04/01/27)	15,212	13,934,350
2.55%, 12/01/33 (Call 09/01/33)	35,913	28,271,751
2.75%, 06/01/31 (Call 03/01/31) ^(a)	25,758	21,941,805
3.30%, 02/01/52 (Call 08/01/51) ^(a)	9,992	6,739,235
3.50%, 06/01/41 (Call 12/01/40) ^(a)	24,024	18,375,833
3.50%, 09/15/53 (Call 03/15/53)	72,195	49,596,492
3.55%, 09/15/55 (Call 03/15/55)	69,567	47,275,604
3.65%, 06/01/51 (Call 12/01/50) ^(a)	27,537	19,809,082
3.65%, 09/15/59 (Call 03/15/59)	62,364	42,030,785
3.80%, 12/01/57 (Call 06/01/57)	57,253	40,230,424
3.85%, 06/01/60 (Call 12/01/59)	15,944	11,270,101
4.10%, 02/15/28 (Call 11/15/27)	9,731	9,380,832
4.25%, 03/01/27 (Call 12/01/26)	2,962	2,886,971
4.30%, 02/15/30 (Call 11/15/29) ^(a)	25,342	24,130,880
4.30%, 12/15/42 (Call 06/15/42)	12,839	10,841,178
4.35%, 03/01/29 (Call 12/01/28) ^(a)	21,081	20,362,094

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
4.35%, 06/15/45 (Call 12/15/44)	\$ 10,751	\$ 8,987,681
4.50%, 05/15/35 (Call 11/15/34) ^(a)	22,755	20,924,868
4.50%, 03/09/48 (Call 09/09/47)	18,619	15,571,597
4.55%, 03/09/49 (Call 09/09/48)	9,140	7,670,089
4.75%, 05/15/46 (Call 11/15/45)	18,211	15,938,670
4.85%, 03/01/39 (Call 09/01/38)	10,464	9,618,974
5.25%, 03/01/37 (Call 09/01/36)	6,711	6,526,205
5.40%, 02/15/34 (Call 11/15/33) ^(a)	22,152	22,189,530
5.65%, 02/15/47 (Call 08/15/46) ^(a)	8,172	8,194,050
Bell Telephone Co. of Canada or Bell Canada		
3.65%, 08/15/52 (Call 02/15/52) ^(a)	7,312	5,375,561
4.46%, 04/01/48 (Call 10/01/47)	11,178	9,468,445
5.10%, 05/11/33 (Call 02/11/33) ^(a)	14,514	14,320,470
5.55%, 02/15/54 (Call 08/15/53)	6,491	6,381,596
British Telecommunications PLC, 9.63%, 12/15/30		
	19,827	24,266,900
Cisco Systems Inc.		
4.85%, 02/26/29 (Call 01/26/29) ^(a)	14,567	14,570,457
4.95%, 02/26/31 (Call 12/26/30)	11,650	11,658,288
5.05%, 02/26/34 (Call 11/26/33)	19,660	19,769,076
5.30%, 02/26/54 (Call 08/26/53)	17,665	17,894,578
5.35%, 02/26/64 (Call 08/26/63)	9,343	9,403,338
5.50%, 01/15/40	15,931	16,430,748
5.90%, 02/15/39	20,613	22,095,477
Corning Inc.		
4.38%, 11/15/57 (Call 05/15/57) ^(a)	6,717	5,539,117
5.45%, 11/15/79 (Call 05/19/79)	9,794	9,058,324
Deutsche Telekom International Finance BV, 8.75%, 06/15/30		
	31,837	37,509,226
Motorola Solutions Inc.		
2.30%, 11/15/30 (Call 08/15/30)	9,983	8,210,567
2.75%, 05/24/31 (Call 02/24/31)	13,197	11,005,610
4.60%, 05/23/29 (Call 02/23/29) ^(a)	8,746	8,507,245
Orange SA		
5.38%, 01/13/42 ^(a)	8,304	8,177,061
5.50%, 02/06/44 (Call 08/06/43)	6,856	6,853,227
9.00%, 03/01/31 ^(a)	30,020	36,272,310
Rogers Communications Inc.		
3.20%, 03/15/27 (Call 02/15/27)	3,045	2,865,885
3.70%, 11/15/49 (Call 05/15/49) ^(a)	10,616	7,674,730
3.80%, 03/15/32 (Call 12/15/31)	27,881	24,779,467
4.30%, 02/15/48 (Call 08/15/47)	6,519	5,229,501
4.35%, 05/01/49 (Call 11/01/48) ^(a)	10,650	8,563,560
4.50%, 03/15/42 (Call 09/15/41)	7,240	6,215,553
4.55%, 03/15/52 (Call 09/15/51) ^(a)	17,100	14,105,422
5.00%, 02/15/29 (Call 01/15/29) ^(a)	6,761	6,698,722
5.00%, 03/15/44 (Call 09/15/43)	9,125	8,224,155
5.30%, 02/15/34 (Call 11/15/33) ^(a)	5,043	4,943,296
Sprint Capital Corp.		
6.88%, 11/15/28	32,288	34,358,752
8.75%, 03/15/32	15,659	18,923,889
Telefonica Emisiones SA		
4.10%, 03/08/27 ^(a)	1,703	1,649,161
4.90%, 03/06/48 ^(a)	8,553	7,334,206
5.21%, 03/08/47 ^(a)	21,389	19,235,528
5.52%, 03/01/49 (Call 09/01/48) ^(a)	10,687	9,979,376
7.05%, 06/20/36	19,287	21,205,711
Telefonica Europe BV, 8.25%, 09/15/30 ^(a)	16,202	18,398,790
TELUS Corp.		
3.40%, 05/13/32 (Call 02/13/32)	12,728	11,013,155
4.60%, 11/16/48 (Call 05/16/48) ^(a)	6,451	5,507,454

Security	Par (000)	Value
Telecommunications (continued)		
T-Mobile USA Inc.		
2.05%, 02/15/28 (Call 12/15/27)	\$ 16,765	\$ 14,932,587
2.25%, 11/15/31 (Call 08/15/31)	10,684	8,663,251
2.55%, 02/15/31 (Call 11/15/30) ^(a)	24,777	20,878,778
2.63%, 02/15/29 (Call 03/11/24)	7,777	6,895,244
2.70%, 03/15/32 (Call 12/15/31)	10,951	9,112,211
2.88%, 02/15/31 (Call 02/15/26)	11,629	9,997,916
3.00%, 02/15/41 (Call 08/15/40) ^(a)	26,275	18,987,145
3.30%, 02/15/51 (Call 08/15/50) ^(a)	30,376	20,822,189
3.38%, 04/15/29 (Call 04/15/24)	20,464	18,772,446
3.40%, 10/15/52 (Call 04/15/52) ^(a)	27,713	19,234,174
3.50%, 04/15/31 (Call 04/15/26) ^(a)	20,181	18,018,606
3.60%, 11/15/60 (Call 05/15/60) ^(a)	10,970	7,572,489
3.75%, 04/15/27 (Call 02/15/27)	32,547	31,179,753
3.88%, 04/15/30 (Call 01/15/30)	64,720	60,026,907
4.38%, 04/15/40 (Call 10/15/39)	19,002	16,631,552
4.50%, 04/15/50 (Call 10/15/49)	27,905	23,594,464
4.75%, 02/01/28 (Call 03/11/24)	20,585	20,247,914
4.80%, 07/15/28 (Call 06/15/28) ^(a)	10,422	10,281,108
4.85%, 01/15/29 (Call 12/15/28)	9,915	9,779,958
4.95%, 03/15/28 (Call 02/15/28)	14,058	13,969,273
5.05%, 07/15/33 (Call 04/15/33) ^(a)	23,684	23,126,005
5.15%, 04/15/34 (Call 01/15/34) ^(a)	13,374	13,162,185
5.20%, 01/15/33 (Call 10/15/32) ^(a)	10,771	10,692,729
5.50%, 01/15/55 (Call 07/15/54)	11,269	10,981,669
5.65%, 01/15/53 (Call 07/15/52) ^(a)	17,295	17,208,698
5.75%, 01/15/34 (Call 10/15/33) ^(a)	10,363	10,666,673
5.75%, 01/15/54 (Call 07/15/53)	12,622	12,751,352
5.80%, 09/15/62 (Call 03/15/62)	3,473	3,514,303
6.00%, 06/15/54 (Call 12/15/53) ^(a)	9,243	9,674,609
Verizon Communications Inc.		
1.50%, 09/18/30 (Call 06/18/30) ^(a)	15,315	12,308,296
1.68%, 10/30/30 (Call 07/30/30)	8,629	6,949,773
1.75%, 01/20/31 (Call 10/20/30) ^(a)	19,201	15,389,767
2.10%, 03/22/28 (Call 01/22/28) ^(a)	29,277	26,070,194
2.36%, 03/15/32 (Call 12/15/31)	37,087	30,067,495
2.55%, 03/21/31 (Call 12/21/30) ^(a)	27,179	22,921,529
2.65%, 11/20/40 (Call 05/20/40)	28,518	19,620,373
2.85%, 09/03/41 (Call 03/03/41)	15,020	10,593,295
2.88%, 11/20/50 (Call 05/20/50) ^(a)	29,280	18,716,324
2.99%, 10/30/56 (Call 04/30/56) ^(a)	32,593	20,160,133
3.00%, 03/22/27 (Call 01/22/27)	1,499	1,410,272
3.00%, 11/20/60 (Call 05/20/60) ^(a)	19,566	11,870,461
3.15%, 03/22/30 (Call 12/22/29)	10,955	9,815,797
3.40%, 03/22/41 (Call 09/22/40)	38,439	29,472,238
3.55%, 03/22/51 (Call 09/22/50) ^(a)	45,692	33,153,430
3.70%, 03/22/61 (Call 09/22/60) ^(a)	32,311	22,975,115
3.88%, 02/08/29 (Call 11/08/28) ^(a)	10,012	9,511,132
3.88%, 03/01/52 (Call 09/01/51) ^(a)	16,018	12,351,634
4.00%, 03/22/50 (Call 09/22/49)	14,470	11,414,062
4.02%, 12/03/29 (Call 09/03/29) ^(a)	34,696	32,886,378
4.13%, 03/16/27	7,056	6,856,015
4.13%, 08/15/46	11,651	9,552,608
4.27%, 01/15/36 ^(a)	12,636	11,485,823
4.33%, 09/21/28 ^(a)	39,878	38,675,427
4.40%, 11/01/34 (Call 05/01/34)	15,071	13,996,397
4.50%, 08/10/33 ^(a)	15,906	14,991,408
4.52%, 09/15/48	14,103	12,365,254
4.81%, 03/15/39 ^(a)	12,578	11,755,457
4.86%, 08/21/46 ^(a)	24,388	22,342,935
5.01%, 08/21/54 ^(a)	1,901	1,759,476

Schedule of Investments (continued)

February 29, 2024

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
5.05%, 05/09/33 (Call 02/09/33) ^(a)	\$ 17,085	\$ 16,905,408
5.25%, 03/16/37	10,638	10,612,417
5.50%, 02/23/54 (Call 08/23/53)	3,593	3,544,082
6.55%, 09/15/43	9,505	10,478,632
Vodafone Group PLC		
4.25%, 09/17/50 ^(a)	14,479	11,366,418
4.38%, 05/30/28 ^(a)	2,616	2,571,078
4.38%, 02/19/43	12,039	10,105,822
4.88%, 06/19/49 ^(a)	17,366	15,050,426
5.25%, 05/30/48 ^(a)	12,157	11,287,208
6.15%, 02/27/37	22,111	23,061,923
		<u>2,142,817,489</u>
Toys, Games & Hobbies — 0.0%		
Hasbro Inc., 3.90%, 11/19/29 (Call 08/19/29) ^(a)	8,572	<u>7,863,677</u>
Transportation — 1.7%		
Burlington Northern Santa Fe LLC		
3.30%, 09/15/51 (Call 03/15/51) ^(a)	11,265	8,028,226
3.55%, 02/15/50 (Call 08/15/49) ^(a)	8,220	6,183,615
3.90%, 08/01/46 (Call 02/01/46)	7,317	5,909,108
4.05%, 06/15/48 (Call 12/15/47)	7,348	6,067,945
4.13%, 06/15/47 (Call 12/15/46)	7,329	6,112,447
4.15%, 04/01/45 (Call 10/01/44)	9,239	7,805,189
4.15%, 12/15/48 (Call 06/15/48)	4,719	3,960,474
4.45%, 03/15/43 (Call 09/15/42)	8,257	7,367,435
4.45%, 01/15/53 (Call 07/15/52) ^(a)	10,032	8,811,682
4.55%, 09/01/44 (Call 03/01/44) ^(a)	8,224	7,372,699
4.90%, 04/01/44 (Call 10/01/43)	10,256	9,677,924
5.20%, 04/15/54 (Call 10/15/53) ^(a)	14,617	14,314,431
5.75%, 05/01/40 (Call 11/01/39)	7,784	8,081,125
Canadian National Railway Co., 3.85%, 08/05/32 (Call 05/05/32)		
	6,371	5,857,301
Canadian Pacific Railway Co.		
2.45%, 12/02/31 (Call 09/02/31) ^(a)	13,615	12,263,466
3.00%, 12/02/41 (Call 06/02/41) ^(a)	8,223	6,941,075
3.10%, 12/02/51 (Call 06/02/51) ^(a)	16,968	11,528,181
6.13%, 09/15/2115 (Call 03/15/2115)	7,739	8,084,868
CSX Corp.		
3.25%, 06/01/27 (Call 03/01/27)	7,603	7,211,895
3.80%, 03/01/28 (Call 12/01/27) ^(a)	7,570	7,290,641
3.80%, 11/01/46 (Call 05/01/46)	6,167	4,860,330
4.10%, 11/15/32 (Call 08/15/32)	6,606	6,171,918
4.10%, 03/15/44 (Call 09/15/43)	6,542	5,493,493
4.25%, 03/15/29 (Call 12/15/28) ^(a)	12,129	11,802,734
4.30%, 03/01/48 (Call 09/01/47)	4,588	3,922,529
4.50%, 11/15/52 (Call 05/15/52)	8,296	7,254,941
FedEx Corp.		
2.40%, 05/15/31 (Call 02/15/31) ^(a)	5,214	4,352,555
3.10%, 08/05/29 (Call 05/05/29) ^(a)	9,756	8,862,802
3.25%, 05/15/41 (Call 11/15/40)	7,883	5,807,530
4.05%, 02/15/48 (Call 08/15/47)	9,604	7,554,077
4.25%, 05/15/30 (Call 02/15/30) ^(a)	9,130	8,715,325
4.40%, 01/15/47 (Call 07/15/46)	7,259	6,011,151
4.55%, 04/01/46 (Call 10/01/45)	12,000	10,215,685
4.75%, 11/15/45 (Call 05/15/45)	11,972	10,479,216
4.95%, 10/17/48 (Call 04/17/48) ^(a)	6,898	6,230,737
5.10%, 01/15/44 ^(a)	7,326	6,776,271
5.25%, 05/15/50 (Call 11/15/49) ^(a)	11,611	10,920,663
Norfolk Southern Corp.		
3.05%, 05/15/50 (Call 11/15/49) ^(a)	5,775	3,867,991
3.16%, 05/15/55 (Call 11/15/54)	7,946	5,203,201

Security	Par (000)	Value
Transportation (continued)		
4.55%, 06/01/53 (Call 12/01/52) ^(a)	\$ 7,101	\$ 6,179,748
5.35%, 08/01/54 (Call 02/01/54) ^(a)	11,425	11,178,832
Union Pacific Corp.		
2.38%, 05/20/31 (Call 02/20/31) ^(a)	6,864	5,795,654
2.40%, 02/05/30 (Call 11/05/29) ^(a)	9,067	7,908,140
2.80%, 02/14/32 (Call 12/15/31) ^(a)	13,523	11,593,574
2.95%, 03/10/52 (Call 09/10/51)	9,011	6,020,583
2.97%, 09/16/62 (Call 03/16/62)	9,774	6,064,506
3.20%, 05/20/41 (Call 11/20/40) ^(a)	9,116	7,018,571
3.25%, 02/05/50 (Call 08/05/49)	17,467	12,546,059
3.50%, 02/14/53 (Call 08/14/52) ^(a)	14,408	10,689,862
3.70%, 03/01/29 (Call 12/01/28) ^(a)	10,194	9,727,297
3.75%, 02/05/70 (Call 08/05/69) ^(a)	6,264	4,577,582
3.80%, 10/01/51 (Call 04/01/51)	10,739	8,482,130
3.80%, 04/06/71 (Call 10/06/70)	9,109	6,668,725
3.84%, 03/20/60 (Call 09/20/59)	18,865	14,315,781
3.95%, 09/10/28 (Call 06/10/28) ^(a)	9,029	8,755,578
4.50%, 01/20/33 (Call 10/20/32) ^(a)	4,494	4,345,577
United Parcel Service Inc.		
3.05%, 11/15/27 (Call 08/15/27)	9,962	9,363,672
3.40%, 03/15/29 (Call 12/15/28) ^(a)	9,071	8,579,532
3.75%, 11/15/47 (Call 05/15/47)	12,150	9,628,560
4.25%, 03/15/49 (Call 09/15/48) ^(a)	7,724	6,654,935
4.45%, 04/01/30 (Call 01/01/30) ^(a)	7,122	7,017,195
4.88%, 03/03/33 (Call 12/03/32) ^(a)	6,090	6,037,075
5.05%, 03/03/53 (Call 09/03/52) ^(a)	12,162	11,774,060
5.30%, 04/01/50 (Call 10/01/49) ^(a)	13,134	13,172,018
6.20%, 01/15/38 ^(a)	10,138	11,089,040
Walmart Inc.		
1.50%, 09/22/28 (Call 07/22/28) ^(a)	12,779	11,220,500
1.80%, 09/22/31 (Call 06/22/31) ^(a)	26,663	21,831,792
3.95%, 09/09/27 (Call 08/09/27)	11,050	<u>10,823,200</u>
		562,432,654
Water — 0.1%		
American Water Capital Corp.		
3.75%, 09/01/47 (Call 03/01/47) ^(a)	9,515	7,379,575
4.45%, 06/01/32 (Call 03/01/32) ^(a)	8,455	8,084,200
6.59%, 10/15/37	8,656	<u>9,685,404</u>
		<u>25,149,179</u>
Total Long-Term Investments — 97.9%		
(Cost: \$36,495,093,541)		<u>32,216,526,272</u>
	Shares	
Short-Term Securities		
Money Market Funds — 9.3%		
BlackRock Cash Funds: Institutional, SL Agency		
Shares, 5.50% ^{(d)(e)(f)}	2,909,391,678	2,910,846,374
BlackRock Cash Funds: Treasury, SL Agency		
Shares, 5.30% ^{(d)(e)}	147,340,000	<u>147,340,000</u>
Total Short-Term Securities — 9.3%		
(Cost: \$3,056,849,584)		<u>3,058,186,374</u>
Total Investments — 107.2%		
(Cost: \$39,551,943,125)		35,274,712,646
Liabilities in Excess of Other Assets — (7.2)%		
		<u>(2,357,413,694)</u>
Net Assets — 100.0%		
		<u>\$ 32,917,298,952</u>

Schedule of Investments (continued)

iShares® iBoxx \$ Investment Grade Corporate Bond ETF

February 29, 2024

(a) All or a portion of this security is on loan.

(b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.

(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(d) Affiliate of the Fund.

(e) Annualized 7-day yield as of period end.

(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended February 29, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/28/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 02/29/24	Shares Held at 02/29/24	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares	\$2,485,025,395	\$ 426,258,846 ^(a)	\$ —	\$ 186,858	\$ (624,725)	\$2,910,846,374	2,909,391,678	\$ 8,998,744 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	722,044,000	—	(574,704,000) ^(a)	—	—	147,340,000	147,340,000	10,087,848	—
				\$ 186,858	\$ (624,725)	\$3,058,186,374		\$ 19,086,592	\$ —

(a) Represents net amount purchased (sold).

(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Corporate Bonds & Notes	\$ —	\$32,216,526,272	\$ —	\$32,216,526,272
Short-Term Securities				
Money Market Funds	3,058,186,374	—	—	3,058,186,374
	\$ 3,058,186,374	\$32,216,526,272	\$ —	\$35,274,712,646

See notes to financial statements.

Statements of Assets and Liabilities

February 29, 2024

	iShares iBoxx \$ High Yield Corporate Bond ETF	iShares iBoxx \$ Investment Grade Corporate Bond ETF
ASSETS		
Investments, at value — unaffiliated ^{(a)(b)}	\$15,712,099,970	\$32,216,526,272
Investments, at value — affiliated ^(c)	3,276,933,833	3,058,186,374
Cash	29,541,134	—
Foreign currency, at value ^(d)	40,242	—
Receivables:		
Investments sold	11,881,781	305,181,024
Securities lending income — affiliated	1,379,362	751,049
Capital shares sold	17,010,252	28,269,249
Dividends — affiliated	259,924	527,759
Interest — unaffiliated	260,544,414	399,816,345
Total assets	<u>19,309,690,912</u>	<u>36,009,258,072</u>
LIABILITIES		
Bank overdraft	—	3,495,442
Collateral on securities loaned, at value	3,142,955,290	2,909,457,425
Payables:		
Investments purchased	156,581,049	171,657,877
Capital shares redeemed	2,993,723	3,673,636
Investment advisory fees	6,860,730	3,674,740
Total liabilities	<u>3,309,390,792</u>	<u>3,091,959,120</u>
Commitments and contingent liabilities		
NET ASSETS	<u>\$16,000,300,120</u>	<u>\$32,917,298,952</u>
NET ASSETS CONSIST OF		
Paid-in capital	\$18,972,395,443	\$38,811,745,685
Accumulated loss	<u>(2,972,095,323)</u>	<u>(5,894,446,733)</u>
NET ASSETS	<u>\$16,000,300,120</u>	<u>\$32,917,298,952</u>
NET ASSET VALUE		
Shares outstanding	<u>207,300,000</u>	<u>305,800,000</u>
Net asset value	<u>\$ 77.18</u>	<u>\$ 107.64</u>
Shares authorized	<u>Unlimited</u>	<u>Unlimited</u>
Par value	<u>None</u>	<u>None</u>
^(a) Investments, at cost — unaffiliated	\$16,808,001,966	\$36,495,093,541
^(b) Securities loaned, at value	\$ 3,027,762,086	\$ 2,809,368,551
^(c) Investments, at cost — affiliated	\$ 3,275,502,815	\$ 3,056,849,584
^(d) Foreign currency, at cost	\$ 39,315	\$ —

See notes to financial statements.

Statements of Operations

Year Ended February 29, 2024

	iShares iBoxx \$ High Yield Corporate Bond ETF	iShares iBoxx \$ Investment Grade Corporate Bond ETF
INVESTMENT INCOME		
Dividends — affiliated	\$ 3,327,088	\$ 10,087,848
Interest — unaffiliated	941,719,369	1,410,498,555
Securities lending income — affiliated — net	18,993,509	8,998,744
Other income — unaffiliated	258,961	63,773
Foreign taxes withheld	—	(5,747)
Total investment income	<u>964,298,927</u>	<u>1,429,643,173</u>
EXPENSES		
Investment advisory	74,357,943	46,680,321
Litigation fees	176,939	—
Interest expense	374	1,197
Total expenses	<u>74,535,256</u>	<u>46,681,518</u>
Net investment income	<u>889,763,671</u>	<u>1,382,961,655</u>
REALIZED AND UNREALIZED GAIN (LOSS)		
Net realized gain (loss) from:		
Investments — unaffiliated	(139,553,225)	(745,567,556)
Investments — affiliated	410,129	186,858
Foreign currency transactions	33	—
In-kind redemptions — unaffiliated ^(a)	16,935,192	(799,112,467)
	<u>(122,207,871)</u>	<u>(1,544,493,165)</u>
Net change in unrealized appreciation (depreciation) on:		
Investments — unaffiliated	674,433,019	1,925,619,882
Investments — affiliated	(741,204)	(624,725)
Foreign currency translations	451	—
	<u>673,692,266</u>	<u>1,924,995,157</u>
Net realized and unrealized gain	<u>551,484,395</u>	<u>380,501,992</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$1,441,248,066</u>	<u>\$ 1,763,463,647</u>

^(a) See Note 2 of the Notes to Financial Statements.

See notes to financial statements.

Statements of Changes in Net Assets

	iShares iBoxx \$ High Yield Corporate Bond ETF		iShares iBoxx \$ Investment Grade Corporate Bond ETF	
	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/29/24	Year Ended 02/28/23
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS				
Net investment income	\$ 889,763,671	\$ 762,314,046	\$ 1,382,961,655	\$ 1,174,187,682
Net realized loss	(122,207,871)	(524,650,069)	(1,544,493,165)	(1,803,697,569)
Net change in unrealized appreciation (depreciation)	673,692,266	(898,098,573)	1,924,995,157	(3,480,607,272)
Net increase (decrease) in net assets resulting from operations	<u>1,441,248,066</u>	<u>(660,434,596)</u>	<u>1,763,463,647</u>	<u>(4,110,117,159)</u>
DISTRIBUTIONS TO SHAREHOLDERS^(a)				
Decrease in net assets resulting from distributions to shareholders	<u>(895,731,399)</u>	<u>(787,964,633)</u>	<u>(1,386,724,873)</u>	<u>(1,139,836,897)</u>
CAPITAL SHARE TRANSACTIONS				
Net increase (decrease) in net assets derived from capital share transactions	<u>2,751,571,718</u>	<u>(2,518,162,682)</u>	<u>(811,320,300)</u>	<u>2,779,402,728</u>
NET ASSETS				
Total increase (decrease) in net assets	3,297,088,385	(3,966,561,911)	(434,581,526)	(2,470,551,328)
Beginning of year	<u>12,703,211,735</u>	<u>16,669,773,646</u>	<u>33,351,880,478</u>	<u>35,822,431,806</u>
End of year	<u>\$16,000,300,120</u>	<u>\$12,703,211,735</u>	<u>\$32,917,298,952</u>	<u>\$33,351,880,478</u>

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

Financial Highlights

(For a share outstanding throughout each period)

	iShares iBoxx \$ High Yield Corporate Bond ETF				
	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/28/22	Year Ended 02/28/21	Year Ended 02/29/20
Net asset value, beginning of year	\$ 74.51	\$ 83.47	\$ 86.84	\$ 85.71	\$ 85.71
Net investment income ^(a)	4.40	3.88	3.06	3.84	4.19
Net realized and unrealized gain (loss) ^(b)	2.73	(8.87)	(2.95)	1.50	0.18
Net increase (decrease) from investment operations	7.13	(4.99)	0.11	5.34	4.37
Distributions from net investment income ^(c)	(4.46)	(3.97)	(3.48)	(4.21)	(4.37)
Net asset value, end of year	\$ 77.18	\$ 74.51	\$ 83.47	\$ 86.84	\$ 85.71
Total Return^(d)					
Based on net asset value	9.96%	(5.99)%	0.11%	6.56%	5.14%
Ratios to Average Net Assets^(e)					
Total expenses	0.49%	0.49%	0.48%	0.48%	0.49%
Net investment income	5.87%	5.10%	3.52%	4.59%	4.83%
Supplemental Data					
Net assets, end of year (000)	\$16,000,300	\$12,703,212	\$16,669,774	\$22,473,704	\$13,456,300
Portfolio turnover rate ^(f)	11%	31%	19%	20%	20%

(a) Based on average shares outstanding.

(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

(d) Where applicable, assumes the reinvestment of distributions.

(e) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

(f) Portfolio turnover rate excludes in-kind transactions, if any.

See notes to financial statements.

Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares iBoxx \$ Investment Grade Corporate Bond ETF				
	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/28/22	Year Ended 02/28/21	Year Ended 02/29/20
Net asset value, beginning of year	\$ 105.81	\$ 124.51	\$ 132.40	\$ 132.27	\$ 115.89
Net investment income ^(a)	4.42	3.73	2.92	3.55	4.17
Net realized and unrealized gain (loss) ^(b)	1.88	(18.85)	(7.79)	0.18	16.40
Net increase (decrease) from investment operations	6.30	(15.12)	(4.87)	3.73	20.57
Distributions from net investment income ^(c)	(4.47)	(3.58)	(3.02)	(3.60)	(4.19)
Net asset value, end of year	\$ 107.64	\$ 105.81	\$ 124.51	\$ 132.40	\$ 132.27
Total Return^(d)					
Based on net asset value	6.09%	(12.23)%	(3.76)%	2.83%	18.03%
Ratios to Average Net Assets^(e)					
Total expenses	0.14%	0.14%	0.14%	0.14%	0.14%
Net investment income	4.15%	3.40%	2.21%	2.66%	3.35%
Supplemental Data					
Net assets, end of year (000)	\$32,917,299	\$33,351,880	\$35,822,432	\$46,207,378	\$33,106,758
Portfolio turnover rate ^(f)	17%	27%	14%	14%	13%

(a) Based on average shares outstanding.

(b) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

(c) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

(d) Where applicable, assumes the reinvestment of distributions.

(e) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

(f) Portfolio turnover rate excludes in-kind transactions, if any.

See notes to financial statements.

Notes to Financial Statements

1. ORGANIZATION

iShares Trust (the “Trust”) is registered under the Investment Company Act of 1940, as amended (the “1940 Act”), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a “Fund” and collectively, the “Funds”):

<i>iShares ETF</i>	<i>Diversification Classification</i>
iBoxx \$ High Yield Corporate Bond	Diversified
iBoxx \$ Investment Grade Corporate Bond	Diversified

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America (“U.S. GAAP”), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the financial statements, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies. Below is a summary of significant accounting policies:

Investment Transactions and Income Recognition: For financial reporting purposes, investment transactions are recorded on the dates the transactions are executed. Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recorded on the ex-dividend date. Non-cash dividends, if any, are recorded on the ex-dividend date at fair value. Interest income, including amortization and accretion of premiums and discounts on debt securities, and payment-in-kind interest are recognized daily on an accrual basis.

Foreign Currency Translation: Each Fund’s books and records are maintained in U.S. dollars. Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using prevailing market rates as quoted by one or more data service providers. Purchases and sales of investments are recorded at the rates of exchange prevailing on the respective dates of such transactions. Generally, when the U.S. dollar rises in value against a foreign currency, the investments denominated in that currency will lose value; the opposite effect occurs if the U.S. dollar falls in relative value.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of investments for financial reporting purposes. Accordingly, the effects of changes in exchange rates on investments are not segregated in the Statements of Operations from the effects of changes in market prices of those investments, but are included as a component of net realized and unrealized gain (loss) from investments. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

Bank Overdraft: The Funds had outstanding cash disbursements exceeding deposited cash amounts at the custodian during the reporting period. The Funds are obligated to repay the custodian for any overdraft, including any related costs or expenses, where applicable. For financial reporting purposes, overdraft fees, if any, are included in interest expense in the Statements of Operations.

In-kind Redemptions: For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds’ tax year. These reclassifications have no effect on net assets or net asset value (“NAV”) per share.

Distributions: Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

Indemnifications: In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds’ maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

Investment Valuation Policies: Each Fund’s investments are valued at fair value (also referred to as “market value” within the financial statements) each day that the Fund’s listing exchange is open and, for financial reporting purposes, as of the report date. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees of the Trust (the “Board”) of each Fund has approved the designation of BlackRock Fund Advisors (“BFA”), the Funds’ investment adviser, as the valuation designee for each Fund. Each Fund determines the fair values of its financial instruments using various independent dealers or pricing services under BFA’s policies. If a security’s market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with BFA’s policies and procedures as reflecting fair value. BFA has formed a committee (the “Valuation Committee”) to develop pricing policies and procedures and to oversee the pricing function for all financial instruments, with assistance from other BlackRock pricing committees.

Fair Value Inputs and Methodologies: The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price or current market quotations provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots may trade at lower prices than institutional round lots. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless BFA determines such method does not represent fair value.
- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's published NAV.

If events (e.g., market volatility, company announcement or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Valuation Committee, in accordance with BFA's policies and procedures as reflecting fair value ("Fair Valued Investments"). The fair valuation approaches that may be used by the Valuation Committee include market approach, income approach and cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Valuation Committee seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Valuation Committee deems relevant and consistent with the principles of fair value measurement.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

Fair Value Hierarchy: Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

4. SECURITIES AND OTHER INVESTMENTS

Securities Lending: Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of period end, any securities on loan were collateralized by cash and/or U.S. Government obligations. Cash collateral invested in money market funds managed by BFA, or its affiliates is disclosed in the Schedule of Investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in each Fund's Schedule of Investments. The market value of any securities on loan and the value of any related cash collateral are disclosed in the Statements of Assets and Liabilities.

Notes to Financial Statements (continued)

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the Funds, as lender, would offset the market value of the collateral received against the market value of the securities loaned. When the value of the collateral is greater than that of the market value of the securities loaned, the lender is left with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the Funds can reinvest cash collateral received in connection with loaned securities. Upon an event of default, the parties' obligations to return the securities or collateral to the other party are extinguished, and the parties can resell or re-pledge the loaned securities or the collateral received in connection with the loaned securities in order to satisfy the defaulting party's net payment obligation for all transactions under the MSLA. The defaulting party remains liable for any deficiency.

As of period end, the following table is a summary of the securities on loan by counterparty which are subject to offset under an MSLA:

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received, at Fair Value^(a)</i>	<i>Net Amount</i>
iBoxx \$ High Yield Corporate Bond				
Barclays Bank PLC	\$ 268,614,185	\$ (268,614,185)	\$ —	\$ —
Barclays Capital, Inc.	19,936,351	(19,936,351)	—	—
BMO Capital Markets Corp.	43,633,019	(43,633,019)	—	—
BNP Paribas SA	571,348,657	(571,348,657)	—	—
BofA Securities, Inc.	88,522,715	(88,522,715)	—	—
Citadel Clearing LLC	30,558,097	(30,558,097)	—	—
Citigroup Global Markets, Inc.	5,046,852	(5,046,852)	—	—
Deutsche Bank Securities, Inc.	44,117,389	(44,117,389)	—	—
Goldman Sachs & Co. LLC	553,657,794	(553,657,794)	—	—
HSBC Securities (USA), Inc.	456,000	(456,000)	—	—
J.P. Morgan Securities LLC	487,726,558	(487,726,558)	—	—
Jefferies LLC	61,287,222	(61,287,222)	—	—
Mitsubishi UFJ Securities Holdings Co., Ltd.	413,772	(413,772)	—	—
Mizuho Securities USA LLC	4,830,778	(4,830,778)	—	—
Morgan Stanley	152,696,026	(152,696,026)	—	—
Nomura Securities International, Inc.	41,122,422	(41,122,422)	—	—
Pershing LLC	14,435,220	(14,435,220)	—	—
RBC Capital Markets LLC	219,716,793	(219,716,793)	—	—
Scotia Capital (USA), Inc.	64,787,462	(64,787,462)	—	—
State Street Bank & Trust Co.	203,133,311	(203,133,311)	—	—
TD Securities (USA) LLC	7,771,108	(7,771,108)	—	—
Toronto-Dominion Bank (The)	54,862,295	(54,862,295)	—	—
UBS AG	2,736,157	(2,736,157)	—	—
UBS Securities LLC	27,424,214	(27,424,214)	—	—
Wells Fargo Bank N.A.	26,371,233	(26,371,233)	—	—
Wells Fargo Securities LLC	32,556,456	(32,556,456)	—	—
	<u>\$ 3,027,762,086</u>	<u>\$ (3,027,762,086)</u>	<u>\$ —</u>	<u>\$ —</u>

Notes to Financial Statements (continued)

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received, at Fair Value^(a)</i>	<i>Net Amount</i>
iBoxx \$ Investment Grade Corporate Bond				
Barclays Bank PLC	\$ 445,484,847	\$ (445,484,847)	\$ —	\$ —
Barclays Capital, Inc.	36,381,449	(36,381,449)	—	—
BMO Capital Markets Corp.	79,656,584	(79,656,584)	—	—
BNP Paribas SA	560,315,174	(560,315,174)	—	—
BofA Securities, Inc.	83,972,487	(83,972,487)	—	—
Citigroup Global Markets, Inc.	34,820,356	(34,820,356)	—	—
Deutsche Bank Securities, Inc.	49,298,921	(49,298,921)	—	—
Goldman Sachs & Co. LLC	410,520,774	(410,520,774)	—	—
HSBC Securities (USA), Inc.	14,619,185	(14,619,185)	—	—
J.P. Morgan Securities LLC	336,027,092	(336,027,092)	—	—
Jefferies LLC	42,638,813	(42,638,813)	—	—
Mitsubishi UFJ Securities Holdings Co., Ltd.	37,841,862	(37,841,862)	—	—
Mizuho Securities USA LLC	8,630,968	(8,630,968)	—	—
Morgan Stanley	181,916,176	(181,916,176)	—	—
Nomura Securities International, Inc.	23,838,654	(23,838,654)	—	—
Pershing LLC	26,772,024	(26,772,024)	—	—
RBC Capital Markets LLC	190,160,523	(190,160,523)	—	—
Scotia Capital (USA), Inc.	55,886,876	(55,886,876)	—	—
State Street Bank & Trust Co.	96,545,319	(96,545,319)	—	—
TD Securities (USA) LLC	5,109,122	(5,109,122)	—	—
Toronto-Dominion Bank (The)	8,165,542	(8,165,542)	—	—
UBS Securities LLC	7,623,263	(7,623,263)	—	—
Wells Fargo Bank N.A.	28,036,956	(28,036,956)	—	—
Wells Fargo Securities LLC	45,105,584	(45,105,584)	—	—
	<u>\$ 2,809,368,551</u>	<u>\$ (2,809,368,551)</u>	<u>\$ —</u>	<u>\$ —</u>

^(a) Collateral received, if any, in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's Statements of Assets and Liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

5. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Investment Advisory Fees: Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to the iShares iBoxx \$ High Yield Corporate Bond ETF, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Fund, based on the Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Aggregate Average Daily Net Assets</i>	<i>Investment Advisory Fees</i>
First \$19 billion	0.5000%
Over \$19 billion, up to and including \$33 billion	0.4750
Over \$33 billion, up to and including \$47 billion	0.4513
Over \$47 billion	0.4287

For its investment advisory services to the iShares iBoxx \$ Investment Grade Corporate Bond ETF, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Fund, based on the Fund's allocable portion of the aggregate of the average daily net assets of the Fund and certain other iShares funds, as follows:

<i>Aggregate Average Daily Net Assets</i>	<i>Investment Advisory Fees</i>
First \$121 billion	0.1500%
Over \$121 billion, up to and including \$181 billion	0.1425
Over \$181 billion, up to and including \$231 billion	0.1354
Over \$231 billion, up to and including \$281 billion	0.1287
Over \$281 billion	0.1222

Notes to Financial Statements (continued)

Distributor: BlackRock Investments, LLC ("BRIL"), an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

ETF Servicing Fees: Each Fund has entered into an ETF Services Agreement with BRIL to perform certain order processing, Authorized Participant communications, and related services in connection with the issuance and redemption of Creation Units ("ETF Services"). BRIL is entitled to a transaction fee from Authorized Participants on each creation or redemption order for the ETF Services provided. The Funds do not pay BRIL for ETF Services.

Prior to January 26, 2024 (date of conversion for respective funds), ETF Services were performed by State Street Bank and Trust Company.

Securities Lending: The U.S. Securities and Exchange Commission (the "SEC") has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. ("BTC"), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending, including any custodial costs. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the "collateral investment fees"). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. The money market fund in which the cash collateral has been invested may, under certain circumstances, impose a liquidity fee of up to 2% of the value redeemed or temporarily restrict redemptions for up to 10 business days during a 90 day period, in the event that the money market fund's weekly liquid assets fall below certain thresholds.

Securities lending income is equal to the total of income earned from the reinvestment of cash collateral, net of fees and other payments to and from borrowers of securities, and less the collateral investment fees. Each Fund retains a portion of securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the "iShares ETF Complex") in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its Statements of Operations. For the year ended February 29, 2024, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Amounts</i>
iBoxx \$ High Yield Corporate Bond	\$ 5,090,703
iBoxx \$ Investment Grade Corporate Bond	2,833,848

Officers and Trustees: Certain officers and/or trustees of the Trust are officers and/or trustees of BlackRock or its affiliates.

Other Transactions: Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the Statements of Operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund's underlying index.

6. PURCHASES AND SALES

For the year ended February 29, 2024, purchases and sales of investments, excluding short-term securities and in-kind transactions, were as follows:

<i>iShares ETF</i>	<i>Purchases</i>	<i>Sales</i>
iBoxx \$ High Yield Corporate Bond	\$ 2,146,760,908	\$ 1,656,041,780
iBoxx \$ Investment Grade Corporate Bond	5,508,386,084	5,476,689,418

For the year ended February 29, 2024, in-kind transactions were as follows:

<i>iShares ETF</i>	<i>In-kind Purchases</i>	<i>In-kind Sales</i>
iBoxx \$ High Yield Corporate Bond	\$ 55,432,646,992	\$ 53,169,810,276
iBoxx \$ Investment Grade Corporate Bond	61,257,092,851	61,838,603,599

7. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is each Fund's policy to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute substantially all of its taxable income to its shareholders. Therefore, no U.S. federal income tax provision is required.

Management has analyzed tax laws and regulations and their application to the Funds as of February 29, 2024, inclusive of the open tax return years, and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements.

U.S. GAAP requires that certain components of net assets be adjusted to reflect permanent differences between financial and tax reporting. These reclassifications have no effect on net assets or NAV per share. As of February 29, 2024, permanent differences attributable to realized gains (losses) from in-kind redemptions were reclassified to the following accounts:

<i>iShares ETF</i>	<i>Paid-in Capital</i>	<i>Accumulated Earnings (Loss)</i>
iBoxx \$ High Yield Corporate Bond	\$ 16,895,854	\$ (16,895,854)
iBoxx \$ Investment Grade Corporate Bond	(806,413,400)	806,413,400

The tax character of distributions paid was as follows:

<i>iShares ETF</i>	<i>Year Ended 02/29/24</i>	<i>Year Ended 02/28/23</i>
iBoxx \$ High Yield Corporate Bond Ordinary income	\$ 895,731,399	\$ 787,964,633
iBoxx \$ Investment Grade Corporate Bond Ordinary income	\$1,386,724,873	\$1,139,836,897

As of February 29, 2024, the tax components of accumulated net earnings (losses) were as follows:

<i>iShares ETF</i>	<i>Undistributed Ordinary Income</i>	<i>Non-expiring Capital Loss Carryforwards^(a)</i>	<i>Net Unrealized Gains (Losses)^(b)</i>	<i>Total</i>
iBoxx \$ High Yield Corporate Bond	\$ 90,886,893	\$ (1,889,354,790)	\$ (1,173,627,426)	\$ (2,972,095,323)
iBoxx \$ Investment Grade Corporate Bond	120,818,363	(1,721,281,747)	(4,293,983,349)	(5,894,446,733)

^(a) Amounts available to offset future realized capital gains.

^(b) The difference between book-basis and tax-basis unrealized gains (losses) was attributable primarily to the tax deferral of losses on wash sales, amortization methods for premiums and discounts on fixed income securities and the classification of investments.

As of February 29, 2024, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
iBoxx \$ High Yield Corporate Bond	\$ 20,162,662,156	\$ 135,977,252	\$ (1,309,605,605)	\$ (1,173,628,353)
iBoxx \$ Investment Grade Corporate Bond	39,568,695,995	37,208,646	(4,331,191,995)	(4,293,983,349)

8. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses an indexing approach to try to achieve each Fund's investment objective. The Fund is not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.

The Funds may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to redemption gates or liquidity fees under certain circumstances.

Notes to Financial Statements (continued)

Market Risk: Each Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force each Fund to reinvest in lower yielding securities. Each Fund may also be exposed to reinvestment risk, which is the risk that income from each Fund's portfolio will decline if each Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below each Fund portfolio's current earnings rate.

Valuation Risk: The price each Fund could receive upon the sale of any particular portfolio investment may differ from each Fund's valuation of the investment, particularly for securities that trade in thin or volatile markets or that are valued using a fair valuation technique or a price provided by an independent pricing service. Changes to significant unobservable inputs and assumptions (i.e., publicly traded company multiples, growth rate, time to exit) due to the lack of observable inputs may significantly impact the resulting fair value and therefore each Fund's results of operations. As a result, the price received upon the sale of an investment may be less than the value ascribed by each Fund, and each Fund could realize a greater than expected loss or lesser than expected gain upon the sale of the investment. Each Fund's ability to value its investments may also be impacted by technological issues and/or errors by pricing services or other third-party service providers.

Counterparty Credit Risk: The Funds may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honoring its obligations. The Funds manage counterparty credit risk by entering into transactions only with counterparties that BFA believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Funds to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Funds' exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the Statements of Assets and Liabilities, less any collateral held by the Funds.

Geographic/Asset Class Risk: A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its Schedule of Investments.

The Funds invest a significant portion of their assets in securities of issuers located in the United States. A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the United States may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the United States may also have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the United States will continue to maintain elevated public debt levels for the foreseeable future which may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative "debt ceiling." Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect issuers that rely on the United States for trade. The United States has also experienced increased internal unrest and discord. If these trends were to continue, they may have an adverse impact on the U.S. economy and the issuers in which the Funds invest.

Certain Funds invest a significant portion of their assets in high yield securities. High yield securities that are rated below investment-grade (commonly referred to as "junk bonds") or are unrated may be deemed speculative, involve greater levels of risk than higher-rated securities of similar maturity and are more likely to default. High yield securities may be issued by less creditworthy issuers, and issuers of high yield securities may be unable to meet their interest or principal payment obligations. High yield securities are subject to extreme price fluctuations, may be less liquid than higher rated fixed-income securities, even under normal economic conditions, and frequently have redemption features.

The Funds invest a significant portion of their assets in fixed-income securities and/or use derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will decrease as interest rates rise and increase as interest rates fall. The Funds may be subject to a greater risk of rising interest rates due to the period of historically low interest rates that ended in March 2022. The Federal Reserve has recently raised the federal funds rate as part of its efforts to address inflation. There is a risk that interest rates will continue to rise, which will likely drive down the prices of bonds and other fixed-income securities, and could negatively impact the Funds' performance.

Significant Shareholder Redemption Risk: Certain shareholders may own or manage a substantial amount of fund shares and/or hold their fund investments for a limited period of time. Large redemptions of fund shares by these shareholders may force a fund to sell portfolio securities, which may negatively impact the fund's NAV, increase the fund's brokerage costs, and/or accelerate the realization of taxable income/gains and cause the fund to make additional taxable distributions to shareholders.

LIBOR Transition Risk: The Funds may be exposed to financial instruments that recently transitioned from, or continue to be tied to the London Interbank Offered Rate ("LIBOR") to determine payment obligations, financing terms, hedging strategies or investment value. The United Kingdom's Financial Conduct Authority, which regulates LIBOR, has ceased publishing all LIBOR settings, but some USD LIBOR settings will continue to be published under a synthetic methodology until September 30, 2024 for certain legacy contracts. The Secured Overnight Financing Rate ("SOFR") has been used increasingly on a voluntary basis in new instruments and transactions. Under U.S. regulations that implement a statutory fallback mechanism to replace LIBOR, benchmark rates based on SOFR have replaced LIBOR in certain financial contracts. The ultimate effect of the LIBOR transition process on the Funds is uncertain.

9. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Notes to Financial Statements (continued)

Transactions in capital shares were as follows:

<i>iShares ETF</i>	Year Ended 02/29/24		Year Ended 02/28/23	
	Shares	Amount	Shares	Amount
iBoxx \$ High Yield Corporate Bond				
Shares sold.....	761,300,000	\$ 56,903,078,388	592,200,000	\$ 44,736,203,918
Shares redeemed.....	(724,500,000)	(54,151,506,670)	(621,400,000)	(47,254,366,600)
	<u>36,800,000</u>	<u>\$ 2,751,571,718</u>	<u>(29,200,000)</u>	<u>\$ (2,518,162,682)</u>
iBoxx \$ Investment Grade Corporate Bond				
Shares sold.....	586,700,000	\$ 62,453,694,677	401,600,000	\$ 44,125,796,480
Shares redeemed.....	(596,100,000)	(63,265,014,977)	(374,100,000)	(41,346,393,752)
	<u>(9,400,000)</u>	<u>\$ (811,320,300)</u>	<u>27,500,000</u>	<u>\$ 2,779,402,728</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Authorized Participants purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to BRIL, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Authorized Participants transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the Statements of Assets and Liabilities.

10. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of
iShares Trust and Shareholders of each of the two funds listed in the table below

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of each of the funds listed in the table below (two of the funds constituting iShares Trust, hereafter collectively referred to as the "Funds") as of February 29, 2024, the related statements of operations for the year ended February 29, 2024, the statements of changes in net assets for each of the two years in the period ended February 29, 2024, including the related notes, and the financial highlights for each of the five years in the period ended February 29, 2024 (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of February 29, 2024, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended February 29, 2024 and each of the financial highlights for each of the five years in the period ended February 29, 2024 in conformity with accounting principles generally accepted in the United States of America.

iShares iBoxx \$ High Yield Corporate Bond ETF iShares iBoxx \$ Investment Grade Corporate Bond ETF
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Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of February 29, 2024 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
April 19, 2024

We have served as the auditor of one or more BlackRock investment companies since 2000.

Important Tax Information (unaudited)

The Funds hereby designate the following amounts, or maximum amounts allowable by law, of distributions from direct federal obligation interest for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Federal Obligation Interest</i>
iBoxx \$ High Yield Corporate Bond	\$ 489,324
iBoxx \$ Investment Grade Corporate Bond	1,577,485

The law varies in each state as to whether and what percent of ordinary income dividends attributable to federal obligations is exempt from state income tax. Shareholders are advised to check with their tax advisers to determine if any portion of the dividends received is exempt from state income tax.

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest income eligible to be treated as a Section 163(j) interest dividend for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Interest Dividends</i>
iBoxx \$ High Yield Corporate Bond	\$ 888,992,585
iBoxx \$ Investment Grade Corporate Bond	1,380,602,813

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest-related dividends eligible for exemption from U.S. withholding tax for nonresident aliens and foreign corporations for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Interest-Related Dividends</i>
iBoxx \$ High Yield Corporate Bond	\$ 746,248,455
iBoxx \$ Investment Grade Corporate Bond	1,182,970,919

Statement Regarding Liquidity Risk Management Program (unaudited)

In compliance with Rule 22e-4 under the Investment Company Act of 1940, as amended (the "Liquidity Rule"), iShares Trust (the "Trust") has adopted and implemented a liquidity risk management program (the "Program") for iShares iBoxx \$ High Yield Corporate Bond ETF and iShares iBoxx \$ Investment Grade Corporate Bond ETF (the "Funds" or "ETFs"), each a series of the Trust, which is reasonably designed to assess and manage each Fund's liquidity risk.

The Board of Trustees (the "Board") of the Trust, on behalf of the Funds, met on December 8, 2023 (the "Meeting") to review the Program. The Board previously appointed BlackRock Fund Advisors ("BlackRock"), the investment adviser to the Funds, as the program administrator for each Fund's Program. BlackRock also previously delegated oversight of the Program to the 40 Act Liquidity Risk Management Committee (the "Committee"). At the Meeting, the Committee, on behalf of BlackRock, provided the Board with a report that addressed the operation of the Program and assessed its adequacy and effectiveness of implementation, including the management of each Fund's Highly Liquid Investment Minimum ("HLIM") where applicable, and any material changes to the Program (the "Report"). The Report covered the period from October 1, 2022 through September 30, 2023 (the "Program Reporting Period").

The Report described the Program's liquidity classification methodology for categorizing each Fund's investments (including derivative transactions) into one of four liquidity buckets. It also referenced the methodology used by BlackRock to establish each Fund's HLIM and noted that the Committee reviews and ratifies the HLIM assigned to each Fund no less frequently than annually. The Report also discussed notable events affecting liquidity over the Program Reporting Period, including extended market holidays, delays in the repatriation of the local currency in certain non-U.S. countries, the continued illiquidity of Russian equity securities and the suspension of select sanctions in Venezuela.

The Report noted that the Program complied with the key factors for consideration under the Liquidity Rule for assessing, managing and periodically reviewing each Fund's liquidity risk, as follows:

- a) **The Fund's investment strategy and liquidity of portfolio investments during both normal and reasonably foreseeable stressed conditions.** During the Program Reporting Period, the Committee reviewed whether each Fund's strategy is appropriate for an open-end fund structure, with a focus on funds with more significant and consistent holdings of less liquid and illiquid assets. The Committee also factored a fund's concentration in an issuer into the liquidity classification methodology by taking issuer position sizes into account. Derivative exposure was also considered in the calculation of a fund's liquidity bucketing. Finally, a factor for consideration under the Liquidity Rule is a Fund's use of borrowings for investment purposes. However, the Funds do not borrow for investment purposes.
- b) **Short-term and long-term cash flow projections during both normal and reasonably foreseeable stressed conditions.** During the Program Reporting Period, the Committee reviewed historical redemption activity and used this information as a component to establish each ETF's reasonably anticipated trading size utilized for liquidity classifications. The Committee may also take into consideration a fund's shareholder ownership concentration (which, depending on product type and distribution channel, may or may not be available), a fund's distribution channels, and the degree of certainty associated with a fund's short-term and long-term cash flow projections.
- c) **Holdings of cash and cash equivalents, as well as borrowing arrangements.** The Committee considered that ETFs generally do not hold more than de minimis amounts of cash. The Committee also considered that ETFs generally do not engage in borrowing.
- d) **The relationship between an ETF's portfolio liquidity and the way in which, and the prices and spreads at which, ETF shares trade, including the efficiency of the arbitrage function and the level of active participation by market participants, including authorized participants.** The Committee monitored the prevailing bid/ask spread and the ETF price premium (or discount) to NAV for all ETFs. However, there were no ETFs with persistent deviations of fund premium/discount or bid/ask spreads from long-term averages over the Program Reporting Period.
- e) **The effect of the composition of baskets on the overall liquidity of an ETF's portfolio.** In reviewing the linkage between the composition of custom baskets accepted by an ETF and any significant change in the liquidity profile of such ETF, the Committee reviewed changes in the proportion of each ETF's portfolio comprised of less liquid and illiquid holdings to determine if applicable thresholds were met requiring enhanced review. There were no ETFs for which the custom baskets accepted by the ETF had a significant change in its liquidity profile.

There were no material changes to the Program during the Program Reporting Period other than the enhancement of certain model components in the Program's classification methodology. The Report provided to the Board stated that the Committee concluded that based on the operation of the functions, as described in the Report, the Program is operating as intended and is effective in implementing the requirements of the Liquidity Rule.

Section 19(a) Notices

The amounts and sources of distributions reported are estimates and are being provided pursuant to regulatory requirements and are not being provided for tax reporting purposes. The actual amounts and sources for tax reporting purposes will depend upon each Fund's investment experience during the year and may be subject to changes based on tax regulations. Shareholders will receive a Form 1099-DIV each calendar year that will inform them how to report these distributions for federal income tax purposes.

February 29, 2024

	Total Cumulative Distributions for the Fiscal Year				% Breakdown of the Total Cumulative Distributions for the Fiscal Year			
	<i>Net</i>	<i>Net Realized</i>	<i>Return of</i>	<i>Total Per</i>	<i>Net</i>	<i>Net Realized</i>	<i>Return of</i>	<i>Total Per</i>
	<i>Investment</i>	<i>Capital Gains</i>	<i>Capital</i>	<i>Share</i>	<i>Investment</i>	<i>Capital Gains</i>	<i>Capital</i>	<i>Share</i>
<i>iShares ETF</i>								
iBoxx \$ Investment Grade Corporate Bond.....	\$ 4.466904	\$ —	\$ —	\$ 4.466904	100%	—%	—%	100%

Tailored Shareholder Reports for Open-End Mutual Funds and ETFs

Effective January 24, 2023, the SEC adopted rule and form amendments to require open-end mutual funds and ETFs to transmit concise and visually engaging streamlined annual and semiannual reports to shareholders that highlight key information. Other information, including financial statements, will no longer appear in a streamlined shareholder report but must be available online, delivered free of charge upon request, and filed on a semiannual basis on Form N-CSR. The rule and form amendments have a compliance date of July 24, 2024. At this time, management is evaluating the impact of these amendments on the shareholder reports for the Funds.

Premium/Discount Information

Information on the Fund's net asset value, market price, premiums and discounts, and bid-ask spreads can be found at [iShares.com](https://www.ishares.com).

Regulation under the Alternative Investment Fund Managers Directive

The Alternative Investment Fund Managers Directive, and its United Kingdom ("UK") equivalent, (the "AIFMD") impose detailed and prescriptive obligations on fund managers established in the European Union (the "EU") and the UK. These do not currently apply to managers established outside of the EU or UK, such as BFA (the "Company"). However, the Company is required to comply with certain disclosure, reporting and transparency obligations of the AIFMD because it has registered the iShares iBoxx \$ High Yield Corporate Bond ETF and iShares iBoxx \$ Investment Grade Corporate Bond ETF (the "Funds") to be marketed to investors in the EU and/or UK.

Report on Remuneration

BlackRock has a clear and well-defined pay-for-performance philosophy, and compensation programs which support that philosophy.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme. Although all employees are eligible to receive a discretionary bonus, there is no contractual obligation to make a discretionary bonus award to any employees. For senior management and staff who have the ability to materially affect the risk profile of the Funds, a significant percentage of variable remuneration is deferred over time. All employees are subject to a clawback policy.

Remuneration decisions for employees are made once annually in January following the end of the performance year, based on BlackRock's full-year financial results and other non-financial goals and objectives. Alongside financial performance, individual total compensation is also based on strategic and operating results and other considerations such as management and leadership capabilities. No set formulas are established and no fixed benchmarks are used in determining annual incentive awards.

Annual incentive awards are paid from a bonus pool which is reviewed throughout the year by BlackRock's independent compensation committee, taking into account both actual and projected financial information together with information provided by the Enterprise Risk and Regulatory Compliance departments in relation to any activities, incidents or events that warrant consideration in making compensation decisions. Individuals are not involved in setting their own remuneration.

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) each have their own organizational structures which are independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. Functional bonus pools for those control functions are determined with reference to the performance of each individual function and the remuneration of the senior members of control functions is directly overseen by BlackRock's independent remuneration committee.

The Company is required under the AIFMD to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines.

Supplemental Information (unaudited) (continued)

Remuneration information at an individual AIF level is not readily available. Disclosures are provided in relation to (a) the staff of the Company; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Funds; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Funds is included in the aggregate figures disclosed.

Members of staff and senior management of the Company typically provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the Company and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both AIFMD and non-AIFMD related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Company. Therefore, the figures disclosed are a sum of individuals' portion of remuneration attributable to the Company according to an objective apportionment methodology which acknowledges the multiple-service nature of the Company and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Company's staff in respect of the Company's financial year ending December 31, 2023 was USD 5.43m. This figure is comprised of fixed remuneration of USD 0.74m and variable remuneration of USD 4.68m. There was a total of 8 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Company in respect of the Company's financial year ending December 31, 2023, to its senior management was USD 3.66m, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Company or its funds was USD 1.77m.

Disclosures Under the EU Sustainable Finance Disclosure Regulation

The iShares iBoxx \$ High Yield Corporate Bond ETF and iShares iBoxx \$ Investment Grade Corporate Bond ETF (the "Funds") are registered under the Alternative Investment Fund Managers Directive to be marketed to European Union ("EU") investors, as noted above. As a result, certain disclosures are required under the EU Sustainable Finance Disclosure Regulation ("SFDR").

Each Fund has not been categorized under the SFDR as an "Article 8" or "Article 9" product. In addition, each Fund's investment strategy does not take into account the criteria for environmentally sustainable economic activities under the EU sustainable investment taxonomy regulation or principal adverse impacts ("PAIs") on sustainability factors under the SFDR. PAIs are identified under the SFDR as the material impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, and anti-corruption and anti-bribery matters.

Trustee and Officer Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by BFA and other service providers. Each Trustee serves until he or she resigns, is removed, dies, retires or becomes incapacitated. Each officer shall hold office until his or her successor is elected and qualifies or until his or her death, resignation or removal. Trustees who are not “interested persons” (as defined in the 1940 Act) of the Trust are referred to as independent trustees (“Independent Trustees”).

The registered investment companies advised by BFA or its affiliates (the “BlackRock-advised Funds”) are organized into one complex of open-end equity, multi-asset, index and money market funds and ETFs (the “BlackRock Multi-Asset Complex”), one complex of closed-end funds and open-end non-index fixed-income funds (including ETFs) (the “BlackRock Fixed-Income Complex”) and one complex of ETFs (“Exchange-Traded Fund Complex”) (each, a “BlackRock Fund Complex”). Each Fund is included in the Exchange-Traded Fund Complex. Each Trustee also serves as a Director of iShares, Inc. and a Trustee of iShares U.S. ETF Trust and, as a result, oversees all of the funds within the Exchange-Traded Fund Complex, which consists of 401 funds as of February 29, 2024. With the exception of Robert S. Kapito and Aaron Wasserman, the address of each Trustee and officer is c/o BlackRock, Inc., 400 Howard Street, San Francisco, CA 94105. The address of Mr. Kapito and Mr. Wasserman is c/o BlackRock, Inc., 50 Hudson Yards, New York, NY 10001. The Board has designated John E. Kerrigan as its Independent Board Chair. Additional information about the Funds’ Trustees and officers may be found in the Funds’ combined Statement of Additional Information, which is available without charge, upon request, by calling toll-free 1-800-iShares (1-800-474-2737).

Interested Trustees

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
Robert S. Kapito ^(a) (1957)	Trustee (since 2009).	President, of BlackRock, Inc. (since 2006); Vice Chairman of BlackRock, Inc. and Head of BlackRock’s Portfolio Management Group (since its formation in 1998) and BlackRock, Inc.’s predecessor entities (since 1988); Trustee, University of Pennsylvania (since 2009); President of Board of Directors, Hope & Heroes Children’s Cancer Fund (since 2002).	Director of BlackRock, Inc. (since 2006); Director of iShares, Inc. (since 2009); Trustee of iShares U.S. ETF Trust (since 2011).

^(a) Robert S. Kapito is deemed to be an “interested person” (as defined in the 1940 Act) of the Trust due to his affiliations with BlackRock, Inc. and its affiliates.

Independent Trustees

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
John E. Kerrigan (1955)	Trustee (since 2005); Independent Board Chair (since 2022).	Chief Investment Officer, Santa Clara University (since 2002).	Director of iShares, Inc. (since 2005); Trustee of iShares U.S. ETF Trust (since 2011); Independent Board Chair of iShares, Inc. and iShares U.S. ETF Trust (since 2022).
Jane D. Carlin (1956)	Trustee (since 2015); Risk Committee Chair (since 2016).	Consultant (since 2012); Member of the Audit Committee (2012-2018), Chair of the Nominating and Governance Committee (2017-2018) and Director of PHH Corporation (mortgage solutions) (2012-2018); Managing Director and Global Head of Financial Holding Company Governance & Assurance and the Global Head of Operational Risk Management of Morgan Stanley (2006-2012).	Director of iShares, Inc. (since 2015); Trustee of iShares U.S. ETF Trust (since 2015); Member of the Audit Committee (since 2016), Chair of the Audit Committee (since 2020) and Director of The Hanover Insurance Group, Inc. (since 2016).
Richard L. Fagnani (1954)	Trustee (since 2017); Audit Committee Chair (since 2019).	Partner, KPMG LLP (2002-2016); Director of One Generation Away (since 2021).	Director of iShares, Inc. (since 2017); Trustee of iShares U.S. ETF Trust (since 2017).
Cecilia H. Herbert (1949)	Trustee (since 2005); Nominating and Governance and Equity Plus Committee Chairs (since 2022).	Chair of the Finance Committee (since 2019) and Trustee and Member of the Finance, Audit and Quality Committees of Stanford Health Care (since 2016); Trustee of WNET, New York’s public media company (since 2011) and Member of the Audit Committee (since 2018), Investment Committee (since 2011) and Personnel Committee (since 2022); Member of the Wyoming State Investment Funds Committee (since 2022); Director of the Jackson Hole Center for the Arts (since 2021); Trustee of Forward Funds (14 portfolios) (2009-2018); Trustee of Salient MF Trust (4 portfolios) (2015-2018).	Director of iShares, Inc. (since 2005); Trustee of iShares U.S. ETF Trust (since 2011).
Drew E. Lawton (1959)	Trustee (since 2017); 15(c) Committee Chair (since 2017).	Senior Managing Director of New York Life Insurance Company (2010-2015).	Director of iShares, Inc. (since 2017); Trustee of iShares U.S. ETF Trust (since 2017); Director of Jackson Financial Inc. (since 2021).

Trustee and Officer Information (unaudited) (continued)

Independent Trustees (continued)

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
John E. Martinez (1961)	Trustee (since 2003); Securities Lending Committee Chair (since 2019).	Director of Real Estate Equity Exchange, Inc. (since 2005); Director of Cloudera Foundation (2017-2020); and Director of Reading Partners (2012-2016).	Director of iShares, Inc. (since 2003); Trustee of iShares U.S. ETF Trust (since 2011).
Madhav V. Rajan (1964)	Trustee (since 2011); Fixed-Income Plus Committee Chair (since 2019).	Dean, and George Pratt Shultz Professor of Accounting, University of Chicago Booth School of Business (since 2017); Advisory Board Member (since 2016) and Director (since 2020) of C.M. Capital Corporation; Chair of the Board for the Center for Research in Security Prices, LLC (since 2020); Robert K. Jaedicke Professor of Accounting, Stanford University Graduate School of Business (2001-2017); Professor of Law (by courtesy), Stanford Law School (2005-2017); Senior Associate Dean for Academic Affairs and Head of MBA Program, Stanford University Graduate School of Business (2010-2016).	Director of iShares, Inc. (since 2011); Trustee of iShares U.S. ETF Trust (since 2011).

Officers

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years
Dominik Rohé (1973)	President (since 2023).	Managing Director, BlackRock, Inc. (since 2005); Head of Americas ETF and Index Investments (since 2023); Head of Latin America (2019-2023).
Trent Walker (1974)	Treasurer and Chief Financial Officer (since 2020).	Managing Director, BlackRock, Inc. (since September 2019); Chief Financial Officer of iShares Delaware Trust Sponsor LLC, BlackRock Funds, BlackRock Funds II, BlackRock Funds IV, BlackRock Funds V and BlackRock Funds VI (since 2021); Executive Vice President of PIMCO (2016-2019); Senior Vice President of PIMCO (2008-2015); Treasurer (2013-2019) and Assistant Treasurer (2007-2017) of PIMCO Funds, PIMCO Variable Insurance Trust, PIMCO ETF Trust, PIMCO Equity Series, PIMCO Equity Series VIT, PIMCO Managed Accounts Trust, 2 PIMCO-sponsored interval funds and 21 PIMCO-sponsored closed-end funds.
Aaron Wasserman (1974)	Chief Compliance Officer (iShares, Inc. and iShares Trust, since 2023; iShares U.S. ETF Trust, since 2023).	Managing Director of BlackRock, Inc. (since 2018); Chief Compliance Officer of the BlackRock Multi-Asset Complex, the BlackRock Fixed-Income Complex and the Exchange-Traded Fund Complex (since 2023); Deputy Chief Compliance Officer for the BlackRock Multi-Asset Complex, the BlackRock Fixed-Income Complex and the Exchange-Traded Fund Complex (2014-2023).
Marisa Rolland (1980)	Secretary (since 2022).	Managing Director, of BlackRock, Inc. (since 2023); Director, of BlackRock, Inc. (2018-2022); Vice President, BlackRock, Inc. (2010-2017).
Rachel Aguirre (1982)	Executive Vice President (since 2022).	Managing Director, of BlackRock, Inc. (since 2018); Director, BlackRock, Inc. (2009-2018); Head of U.S. iShares Product (since 2022); Head of EII U.S. Product Engineering of BlackRock, Inc. (since 2021); Co-Head of EII's Americas Portfolio Engineering of BlackRock, Inc. (2020-2021); Head of Developed Markets Portfolio Engineering of BlackRock, Inc. (2016-2019).
Jennifer Hsui (1976)	Executive Vice President (since 2022).	Managing Director of BlackRock, Inc. (since 2009); Co-Head of Index Equity of BlackRock, Inc. (since 2022).
James Mauro (1970)	Executive Vice President (since 2022).	Managing Director, of BlackRock, Inc. (since 2010); Head of Fixed Income Index Investments in the Americas and Head of San Francisco Core Portfolio Management of BlackRock, Inc. (since 2020).

Effective July 1, 2023, Aaron Wasserman replaced Charles Park as Chief Compliance Officer.
 Effective February 1, 2024, Salim Ramji resigned as Trustee of the Trust.
 Effective March 5, 2024, Stephen Cohen replaced Salim Ramji as Trustee of the Trust.
 Effective March 5, 2024, Dominik Rohé resigned as President of the Trust.
 Effective March 5, 2024, Jessica Tan replaced Dominik Rohé as President of the Trust.
 Effective April 8, 2024, Laura Ferguson was appointed as Trustee of the Trust.
 Effective April 8, 2024, James Lam was appointed as Trustee of the Trust.

General Information

Electronic Delivery

Shareholders can sign up for e-mail notifications announcing that the shareholder report or prospectus has been posted on the iShares website at **iShares.com**. Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to **icsdelivery.com**.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents and Rule 30e-3 notices can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Availability of Quarterly Schedule of Investments

The Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to their reports on Form N-PORT. The Funds' Forms N-PORT are available on the SEC's website at **sec.gov**. Additionally, each Fund makes its portfolio holdings for the first and third quarters of each fiscal year available at **iShares.com/fundreports**.

Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at **iShares.com**; and (3) on the SEC website at **sec.gov**.

A description of the Trust's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets at **iShares.com**.

Glossary of Terms Used in this Report

Portfolio Abbreviation

CMT	Constant Maturity Treasury
LIBOR	London Interbank Offered Rate
PIK	Payment-in-kind
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate

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Want to know more?

iShares.com | 1-800-474-2737

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

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