

# KEY INFORMATION DOCUMENT

## Purpose:

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Document valid from: 05/01/2023

## Guinness Global Equity Income Fund, Class Z GBP Dist , ISIN: IE00B754QH41

Guinness Asset Management Funds plc (the "Company"), an open-ended investment company, authorised and regulated by the Central Bank of Ireland ("CBI") in Ireland.

Website: <https://www.linkgroup.eu/policy-statements/irish-management-company/>, Telephone number: +353 1 400 5300

PRIP Manufacturer: Link Fund Manager Solutions (Ireland) Limited

Depository: Brown Brothers Harriman Trustee Services (Ireland) Limited ("the Depository")

## What is this product?

**Intended Retail Investor:** Investment in the Fund is suitable only for those persons and institutions for whom such investment does not represent a complete investment program; who understand the degree of risk involved (as detailed under the section of the Prospectus and Supplement headed "Risk Factors"), can tolerate a medium level of volatility and believe that the investment is suitable based upon investment objectives and finance needs. Investment in the Fund should be viewed as medium to long-term.

**Term:** This fund has no maturity date.

## Objectives:

The fund aims to increase the value of the amount you invest in it over a period of years and to pay out income to you. To do this the fund invests in the shares of a range of companies around the world which are expected to provide a higher than average income.

The fund invests in a portfolio of global equities providing an above average yield (i.e. a higher yield than the yield of the overall global equity market), however, the fund may also invest, to a limited extent, in other instruments such as government bonds and corporate fixed income securities of investment grade rating.

Under normal market conditions the fund intends to invest in at least 20 stocks. The fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled in or traded on Emerging Markets. The bulk of the fund's investments will however be concentrated in liquid shares of companies with a market capitalisation in excess of \$1billion. The fund is considered to be actively managed in reference to the MSCI World Index (the "Benchmark") by virtue of the fact that it uses the Benchmark solely for performance comparison purposes.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. In addition to the market price risk, please refer to the fund's prospectus for further information.

If the fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are unable to pay you.

We have classified this product as class 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level. Poor market conditions could impact your returns.

The value of your investment may fall and you may not get back the amount you invested.

Please refer to the Prospectus for more detail. Sustainability Risk - The fund may be subject to sustainability risk, meaning an environmental, social or governance ("ESG") event or condition that, if it occurs, could cause an actual or a potential material negative impact on the value of an investment.

## Performance Scenarios

Future market performance cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower. What you get will depend on how the market performs and how long you keep the investment.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

Investment: GBP 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Stress Scenario	What you might get back after costs	2 810 GBP	4 660 GBP
	Average return each year	- 71.85 %	- 14.18 %
Unfavourable Scenario	What you might get back after costs	9 660 GBP	11 040 GBP
	Average return each year	- 3.39%	2%
Moderate Scenario	What you might get back after costs	11 040 GBP	15 490 GBP
	Average return each year	10.38%	9.14%
Favourable Scenario	What you might get back after costs	12 880 GBP	17 000 GBP
	Average return each year	28.82%	11.19%

## What happens if the Company is unable to pay out?

The assets of fund are entrusted to the Depositary. If the fund encounters financial difficulties, the assets entrusted to the Depositary (or its delegates) will not be affected. If the Depositary (or its delegates) encounter financial difficulties, the fund could suffer a loss in some circumstances. There is a compensation fund available for investors under the Investor Compensation Act, 1998 (the "Act") where the criteria for payment of compensation under the Act have been fulfilled.

## What are the costs?

### Costs over time

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for two different holding periods. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future. The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed that you invest GBP 10,000 and that in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

Investment: GBP 10,000		
	If you exit after 1 year	If you exit after 5 years (recommended holding period)
<b>Total costs</b>	79 GBP	620 GBP
Impact on return (RIY) per year (*)	0.79 %	0.86 %

## Composition of costs

			If you exit after 1 year
<b>One-off costs upon entry or exit</b>	<b>Entry fees</b>	The impact of the costs you pay when entering your investment.	N/A
	<b>Exit costs</b>	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this product, but the person selling you the product may do so.	N/A
<b>Ongoing costs</b>	<b>Management fees and other administrative or operating costs</b>	0.63% are incurred each year in managing your investments including those incurred by any underlying investments.	63 GBP
	<b>Transaction costs</b>	The impact of the costs incurred when we are buying and selling underlying investments for the product.	15 GBP
<b>Incidental costs taken under specific conditions</b>	<b>Performance fees</b>	The Fund does not charge a performance fee.	N/A

## How long should I hold it and can I take money out early?

LFMSI recommends a minimum holding period of 5 years for investments made into this fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

**Recommended holding period:** 5 years

## How can I complain?

Complaints concerning the operation of any funds offered by LFMSI may be referred to the Complaints Department, Link Fund Manager Solutions Ireland Limited ('LFMSI'), 1st Floor, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, D02 A342, Ireland or by email to [LFMSI\\_Oversight@linkgroup.ie](mailto:LFMSI_Oversight@linkgroup.ie) or by telephone to +353 1 400 5300. A copy of our complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Central Bank of Ireland ("CBI"). Should you wish to refer a complaint or contact the CBI, you may do so at: Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland or by telephone to +353 1 224 6000.

## Other relevant information

Alongside this document, please read the prospectus. Copies of the prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the fund and other information, including how to buy and sell shares are available from the administrator or the website below.

You may switch your shares to the shares of another sub-fund of the Company. A fee may apply. Please refer to the fund prospectus for full details.

The fund is one of a number of sub-funds. The assets and liabilities of each sub-fund are segregated by law from each other and the rights of investors and creditors in relation to any sub-fund should normally be limited to the assets of that sub-fund. However, the Company is a single legal entity and may operate in jurisdictions that may not recognise such segregation.

The above information and details of the past performance of the fund and the previous performance scenario calculations can be found on the website. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 10 years. All the information can be found on <https://www.guinnessgi.com/literature#tab-regulatory-documents>.

The PRIIPs KID shall indeed be complemented by a Swiss disclosure supplement (within the document or in an annex) containing similar Swiss-specific information that are included in the UCITS KIIDs currently disseminated in Switzerland. While my member did not share a template, the Swiss specific information refers to: (i) The country of domicile of the collective investment scheme; (ii) the representative; (iii) the paying agent; (iv) the location where the fund documents, together with the annual and semi-annual report, may be obtained free of charge.

The Swiss representative and paying agent is Banque Cantonale de Genève, 17, quai de l'île, CH-1204 Geneva, Switzerland.