

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## NN (L) Green Bond - I Dis EUR

ISIN: LU1365053195

A sub-fund (hereafter referred to as the fund) of NN (L)

This fund is managed by NN Investment Partners B.V.

### Objectives and Investment Policy

The fund is classified as a financial product with a sustainable investment objective as described in Article 9 of EU Sustainable Finance Disclosure Regulation. The fund invests at least 75% of its net assets in a portfolio of green bonds of high quality (with a rating of AAA to BBB-) mainly denominated in Euro. Green bonds are bond instruments where the proceeds will be applied to finance or re-finance in part or in full new and/or existing projects that are beneficial to the environment. The fund may invest in bonds with a higher risk (with a quality rating lower than BBB-) up to 10% of its net assets. To determine our eligible universe, we check if the selected bonds adhere to the Green Bond Principles as formulated by the International Capital Market Association. Furthermore issuers are screened using exclusionary screening. We do not invest in issuers involved in activities including but not limited to, the development, production, maintenance or trade of controversial weapons, the production of tobacco products, thermal coal mining and/or oil sands production. Further, more stringent restrictions are applicable for investments in issuers involved in activities related to gambling, weapons, adult entertainment, fur & specialty leather, Arctic drilling and shale oil & gas. Issuers with severe environmental, social and governance (ESG) controversies or poor ESG ratings and policies are excluded. Measured over a period of 5

years we aim to beat the performance of the benchmark Bloomberg MSCI Euro Green Bond Index. The benchmark is a broad representation of our investment universe. The fund can also include bonds that are not part of the benchmark universe. We actively manage the fund with a focus on bond selection. To construct the optimal portfolio we combine our analysis on specific issuers of bonds with a broader ESG and market analysis, which may be limited by the quality and availability of the data disclosed by issuers or provided by third parties. Example of non-financial criteria assessed in the ESG analysis is annual greenhouse gas (GHG) emissions avoided. We aim to exploit differences in valuations of issuers of bonds within sectors and differences in valuations between sectors and different quality segments (ratings). Therefore the fund positioning can materially deviate from the benchmark. As issuer specific risk is an important driver of performance, we subject all issuers in the investable universe to an in-depth analysis of business and financial risk. For risk management purposes, sector and country deviation limits are maintained relative to the benchmark. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund aims at providing you with a regular dividend.

### Risk and Reward Profile

Lower risk - Typically lower rewards

Higher risk - Typically Higher rewards

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Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is riskfree.

This fund is in category 3 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with

bonds used to reach the investment objective is considered medium.

These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic development of issuers of these financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Expected credit risk, the risk of failure of the issuers of underlying investments is medium. The Sub-Fund's liquidity risk is set to medium. Liquidity risks arise when a specific underlying investment is difficult to sell. No guarantee is provided as to the recovery of the initial investment.

## Charges

All fees paid by investors are used to meet the ongoing charges of the fund, including sales and marketing costs. These charges reduce the potential growth of the investment.

### One-off charges taken before or after you invest:

Entry charge	2%
Exit charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year:

Ongoing charge	0.33%
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### Charges taken from the fund under certain specific conditions:

Performance fee	0%
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The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

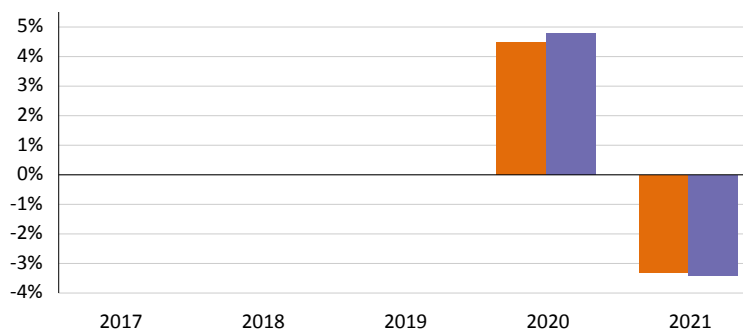
The ongoing charges figure is based on expenses for the year ending 12/2021. This figure may vary from year to year.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the funds when buying or selling units in another collective investment undertaking.

You will find further details on fees in the section "Fees, expenses and taxation" of the sales prospectus on the website <http://www.fundinfo.com>.

## Past Performance



Fund	4.5%	-3.3%
Benchmark	4.8%	-3.4%

- Performance in the past is not a reliable indicator of future results.
- The past performance shown here takes account of all charges and costs, excluding entry and exit costs and fund switching costs.
- This sub-fund was launched in 2016.
- This share class was launched in 2019.
- The past performance is calculated in EUR.

## Practical information

- Custodian bank of the Fund: Brown Brothers Harriman (Luxembourg) S.C.A.
- The sales prospectus for Switzerland, the Key Investor Information, the articles of association and the annual and semi-annual reports can be obtained free of charge from the representative and paying agent in Switzerland, State Street Bank International GmbH, Munich, Zurich Branch, Beethovenstrasse 19, CH-8002 Zurich. The price of the shares/fund units is calculated and published on every banking day in EUR. The prices are published on the following website: <http://www.fundinfo.com>. This fund is subject to the tax laws and regulations of Luxembourg. Depending on the country in which you are domiciled, this might affect your personal tax situation.
- NN Investment Partners B.V. has adopted a remuneration policy and report detailing the general remuneration principles, governance, as well as the remuneration of identified staff and relevant quantitative information which, once available, may be obtained free of charge upon request at the registered office of NN Investment Partners B.V. or consulted on the following website: <https://www.nnip.com/corporate/LU/en/About-us/Our-policies.htm>.
- NN Investment Partners B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This Key Investor Information describes a sub-fund of the fund NN (L). The prospectus and the periodical reports for the fund are prepared for the entire fund including all its sub-funds. Under Luxembourg Law of 17 December 2010 on Undertakings for Collective investment sub-funds assets and liabilities of the sub-funds of the fund are segregated and may be deemed to be separate entities for the purpose of the relations between investors and may be separately liquidated.

This fund is authorised in Luxembourg, under the surveillance of and regulated by the Commission de Surveillance du Secteur Financier (CSSF). NN Investment Partners B.V. is authorised in The Netherlands and regulated by the Autoriteit Financiële Markten.

This key investor information is accurate as at 01/06/2022.