

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## NN (L) First Class Multi Asset - X Cap RON (hedged i)

ISIN: LU1243899686

A sub-fund (hereafter referred to as the fund) of NN (L)

This fund is managed by NN Investment Partners B.V.

### Objectives and Investment Policy

The fund applies a flexible and diversified investment approach designed to respond to changing market conditions. Measured over a period of 5 years, the fund aims to achieve returns that exceed EURIBOR 1-month within a strictly defined risk budget and a focus on downside risk mitigation. The fund is actively managed and the benchmark is not used for portfolio construction but for performance measurement purposes only. The fund uses active management to respond to changing market conditions by using amongst others fundamental and behavioural analysis resulting in dynamic asset allocation over time. The fund can invest in various asset classes (such as for example stocks, investment and non-investment grade bonds, cash, indirect real estate and commodities) and can use other financial instruments, such as derivatives, to reach its objectives. The fund cannot invest in physical commodities. The fund can take long and short positions (short positions via derivative instruments only) in order to achieve its objectives. The fund may also, up to 20% of its net assets, in China A through Stock Connect and Chinese

debt through Bond Connect. The investments in high quality fixed income investments, money market instruments and cash or cash equivalents will be at least 50%. The sub-fund's base currency is Euro (EUR) and the sub-fund can be exposed to non-Euro currencies. For this share class, which is hedged to the Romanian Leu, 1 month ROBOR is used as a reference for the purpose of performance measurement. The difference in the total return of this hedged share class vis a vis the total return of the fund in the base currency (before hedging) reflects the return impact (positive or negative) of FX hedging. By hedging this share class we aim to exchange the base currency of the sub-fund (EUR) with the currency of this share class – Romanian Leu (RON). The exposure towards non-RON currencies in the sub-fund remains in this share class. A currency hedge consists of taking an offsetting position in another currency. You can sell your participation in this fund on each (working) day on which the value of the units is calculated, which for this fund occurs daily. The fund does not aim to provide you with a dividend. It will reinvest all earnings.

### Risk and Reward Profile

Lower risk - Typically lower rewards

Higher risk - Typically Higher rewards

1	2	3	4	5	6	7
---	---	---	---	---	---	---

Historical data, such as is used for calculating this indicator, may not be a reliable indication of the future risk profile of this fund. There is no guarantee that the risk indicator will remain unchanged, it may shift over time. The lowest category of risk does not mean that the investment is riskfree.

This fund is in category 4 because of the behaviour of the product during the measuring period. The overall market risk, taking into account past performances and future potential evolution of the markets, associated with financial instruments used to reach the investment objective is considered medium.

These financial instruments are impacted by various factors. These include, but are not limited to, the development of the financial market, the economic

development of issuers of these financial instruments who are themselves affected by the general world economic situation and the economic and political conditions in each country. Expected credit risk, the risk of failure of the issuers of underlying investments is medium. The Sub-Fund's liquidity risk is set to medium. Liquidity risks may arise when a specific underlying investment is difficult to sell. Moreover, currency fluctuation may impact the Sub-Fund's performance. No guarantee is provided as to the recovery of the initial investment. Investments through Bond Connect and Stock Connect may be subject to specific risks, including but not limited to, quota limitations, trading restrictions, currency risk, recalling of eligible stocks, clearing and settlement risk and regulatory risk. Investors are advised to familiarise themselves with the risks of this system as outlined in the prospectus. Hedging share classes, a method to try to manage specific currency risk, may lead to additional credit risk and to residual market risk depending on the effectiveness of the hedging performed.

## Charges

All charges paid by the investor are used to pay the running costs of the fund, including the cost of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry charge	5%
Exit charge	0%
Switching fee	3%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

### Charges taken from the fund over a year:

Ongoing charge	1.78%
----------------	-------

### Charges taken from the fund under certain specific conditions:

Performance fee	0%
-----------------	----

The entry and exit charges shown are maximum figures. In some cases you might pay less - you can find this out from your financial adviser.

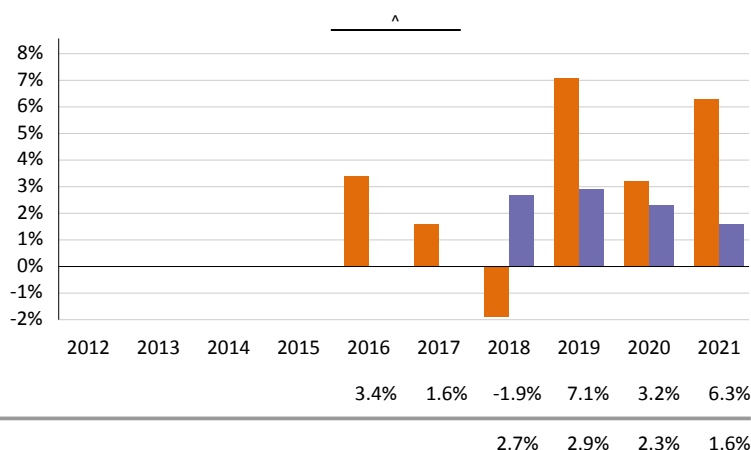
The ongoing charges figure is based on expenses for the year ending 12/2021. This figure may vary from year to year.

It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the funds when buying or selling units in another collective investment undertaking.

You can find more detail about the charges in the chapter "Subscriptions, redemptions and conversions" and "Fees, expenses and taxation" of the prospectus which is available on our website <https://www.nnip.com/library>.

## Past Performance



- Performance in the past is not a reliable indicator of future results.
- The past performance shown here takes account of all charges and costs, excluding entry and exit costs and fund switching costs.
- This sub-fund was launched in 2014.
- This share class was launched in 2015.
- The past performance is calculated in RON.

^ This performance was achieved when the fund had different characteristics.

## Practical information

- Fund depositary: Brown Brothers Harriman (Luxembourg) S.C.A.
- Further information about this fund including other share classes, copies of the prospectus and of the annual and half-yearly reports of the fund may be obtained from the Management Company free of charge and on the website <https://www.nnip.com/library> in English, German, French, Dutch, Spanish, Czech, Italian, Greek, Slovak, Hungarian, Portuguese and Romanian. The Management Company has adopted a remuneration policy and report detailing the general remuneration principles, governance, as well as the remuneration of identified staff and relevant quantitative information which, once available, may be obtained free of charge upon request at the registered office of the Management Company or consulted on the following website: <https://www.nnip.com/corporate/LU/en/About-us/Our-policies.htm>.
- The price of the shares / units of the fund is calculated and published in RON. The prices will be made public on the website <https://www.nnip.com>.
- This fund is subject to tax laws and regulations of Luxembourg. Depending on your country of residence, this might have an impact on your personal tax position.
- The investor has the right to switch between sub-funds of NN (L) under specific conditions. More information on these can be found in the prospectus.
- NN Investment Partners B.V. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the fund.

This Key Investor Information describes a sub-fund of the fund NN (L). The prospectus and the periodical reports for the fund are prepared for the entire fund including all its sub-funds. Under Luxembourg Law of 17 December 2010 on Undertakings for Collective investment sub-funds assets and liabilities of the sub-funds of the fund are segregated and may be deemed to be separate entities for the purpose of the relations between investors and may be separately liquidated.

This fund is authorised in Luxembourg, under the surveillance of and regulated by the Commission de Surveillance du Secteur Financier (CSSF). NN Investment Partners B.V. is authorised in The Netherlands and regulated by the Autoriteit Financiële Markten.

This key investor information is accurate as at 16/02/2022.