



Information brochure

GP Bullhound Global Technology Fund

Latest revision and approval 28th of April 2023

Finserve Nordic AB

This document is a translation of the Swedish original. In the event of any discrepancy between the Swedish and the English versions, the Swedish version shall prevail.

Historical returns are no guarantee of future returns. The value of Fund units and other financial instruments may both increase or decrease in value, and there is no guarantee that you will get back all your invested capital

Content

- General information 3**
- Fund’s legal structure and Fund’s units 3**
- Objectives and investment orientation 4**
- Historical risk and returns 5**
- The Fund's risk profile 6**
- For whom the Fund is suitable 6**
- Sale and redemption of fund units 6**
- Reports 7**
- Fees 8**
- Dividends policy 9**
- Tax laws 9**
- Assignment agreement and service providers 9**
- Termination and transfer of Fund operations 9**
- Possibility of change in fund rules 10**
- Damages 10**
- Remuneration policy 10**
- Sustainability information 11**
- Fund Management Company - Finserve Nordic AB 11**

General information

This information has been prepared in accordance with the Swedish Securities Funds Act (2004:46, hereafter referred to as the "Act") on mutual funds and the Financial Supervisory Authority's regulations (FFFS 2013:9) Mutual Funds. For each mutual fund, there must be a current information brochure, and this document constitutes the information brochure for GP Bullhound Global Technology Fund, hereinafter referred to as 'the Fund'. The Fund is a mutual fund qualifying as a UCITS within the meaning of the Act that is managed by Finserve Nordic AB (Management Company of the Fund).

This brochure is intended to enable an investor to form an idea of the Fund's investment policy, objectives and risks. The information brochure is thus not a recommendation to invest in the Fund, and investment decisions must be made by the individual considering a number of external factors such as investment horizon and risk appetite. Any dispute concerning the Fund shall be settled in accordance with Swedish law in court or arbitration.

This information brochure shall not be seen as a recommendation on the purchase of units in the Fund. It is for any person who wishes to acquire units to make their own assessment of the investment in the Fund and the associated risks.

Fund's legal structure and Fund's units

The assets of a mutual fund are jointly owned by the unitholders who have bought units in the Fund. The Fund is not a separate legal entity but is represented by the Management Company managing the Fund. However, it is an independent tax entity. The activities of the Fund and its Management Company are regulated by the Act (2004:46). The Fund and the Management Company are under the supervision of the Swedish Financial Supervisory Authority. The Fund consists of unit classes, which means that the unit value in one class of units will differ from the unit value in another class of units. The unit classes differ in terms of fee structures, currencies and minimum subscription requirements. The ownership of units within each unit class entails an equal right to the property of the Fund for its unitholders.

The Fund consists of the following class of units:

- **Class A units**, with a fixed annual management fee of 1,50%. Minimum initial subscription amount is 100 SEK.
- **Class B units**, with a fixed annual management fee of 1,50%. Minimum initial subscription amount is 10 EUR.
- **Class C units**, with a fixed annual management fee of 1,50%. Minimum initial subscription amount is 10 GBP.

Objectives and investment orientation

The Fund is a global equity fund that invests in companies characterized by high technology content and focuses on research and development for their own or someone else's operations. The Fund aims at taking advantage of global technology trends in digitization and technological development.

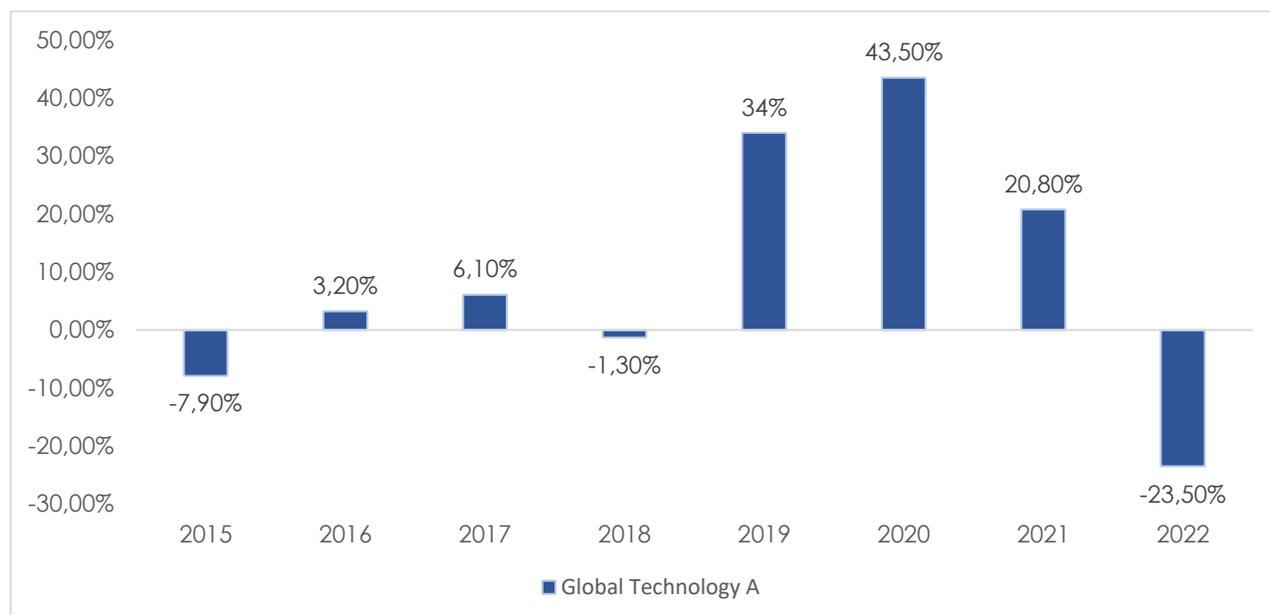
The Fund's objective, concerning the Fund's investment policy, is to achieve the highest possible growth in value of the Fund's assets.

Exposure to the stock market is achieved through investments in stocks and stock market-related derivative instruments as well as in equities and stock-related transferable securities. In order to achieve the Fund's objective, the Fund is actively managed.

The Fund's assets may be invested in derivative instruments, transferable securities, money market instruments, mutual funds' units, and in accounts with credit institutions. The Fund may use derivative instruments provided that the underlying assets consist of, or relate to transferable securities, money market instruments, interest rates, exchange rates, foreign currencies, or financial indices.

The Fund may invest its assets in a regulated market within the EEA or an equivalent market outside the EEA. The Fund may use the transferable securities and money market instruments referred to in chapter 5, paragraph 5 of the LVF. The Fund may use derivative instruments as part of its investment policy. The Fund is not entitled to invest funds in over-the-counter derivatives. At least 90% of the Fund's assets must be invested in shares issued by technology companies. The limit that 90% of the Fund's assets must be invested in shares and share-related transferable securities issued by technology companies may be temporarily undercut in connection with significant inflows or outflows in the Fund. Up to 10% of the Fund's assets may be invested in shares of other mutual funds and UCITS in accordance with Chapter 5, Section 15.

Historical risk and returns



The graph above shows the historical returns of the Fund's Class A units in Swedish kronor. The Fund's Class B and C units started during 2021 and therefore lack sufficient historical performance. The Fund's earnings (returns) are calculated after the deduction of taxes and fees. The return is calculated with reinvested dividends. No entry (subscriptions) or exit (redemptions) fees have been taken into account. No account is taken of inflation. Please note that the Fund's historical returns are not a guarantee of future returns.

Average annual return

	A	B	C
Last 3 years	32.79 %	N/A	N/A
Last 5 years	20.64%	N/A	N/A
Last 10 years	N/A	N/A	N/A

Active Risk (Historical volatility)

Active risk 24 months %	2021	2020	2019	2018	2017
Unit class A	12.84	10.36	6.84	5.11	4.82
Unit class B *					
Unit class C *					

* The unit class has no sufficient historical returns for active risk based on 24 months period.

The Fund's risk profile

The Fund's objective is to achieve the highest possible value growth of the Fund's assets with good risk diversification in the long term. Investments in shares entail a risk of large price fluctuations (market risk). The value of the Fund can vary greatly due to its composition, the markets to which the Fund is exposed, and the management methods used by the manager. The Fund will also invest in interest-bearing securities from time to time, which entails an interest rate risk. The Fund has the right to use derivative instruments as part of its investment policy.

The Fund uses the commitment method for calculating total exposure. This is a measure that shows the Fund's exposure via derivative instruments by converting them into the equivalent position in the underlying assets of those derivatives, after taking into account hedging and netting arrangements. The total exposure via derivatives may not exceed 100% of the Fund's assets.

The Fund's risk-taking is monitored regularly (at least daily on bank business days) and carefully to ensure that laws and funds regulations are complied with.

For whom the Fund is suitable

The Fund is aimed at investors who want to take part in an actively managed fund that invests in the stock market. The investor is familiar with the equity and fixed income markets and does not worry about daily price fluctuations as the stock markets go up or down, as they have a long-term investment horizon. The investor should have an investment horizon of at least five years. The investor should also be aware that the Fund's performance may differ significantly from a potential benchmark index.

Sale and redemption of fund units

The Fund is open for subscription (investors' purchases) and redemption (investors' sales) of Fund units every business day. However, the Fund is not open for subscription and redemption on business days when one or more of the markets in which the Fund invests are fully or partially closed if it is not possible to determine the value of the assets in a way that ensures the equal right of unitholders. In order for a request for subscription to be processed, the investor must be registered as a customer with the Management Company. In order to be registered as a customer, the investor must invest on approved fund platform or submit an application to the Management Company, which can be downloaded from its website.

The form for becoming a customer must be fully completed, where the social security number or corporate identity number is shown together with full name and address details. The customer must report an account number that will be used for transactions between the Management Company and the customer. Payments to unitholders cannot be made to accounts other than those specified when registering.

Once a customer has been registered, the request for subscription can be made by payment to the Fund's bank account, and an application for the purchase of Fund units will be received by the Management Company. The redemption request is made in writing by sending a redemption form to the Management Company. The form for the subscription and redemption of Fund units can be found on the Fund Management Company's website and at selected distributors.

The request for the subscription and redemption of Fund units shall be received by the Management Company by fax or letter no later than 15:30 on any business day in order for the subscription or redemption order to take place on that day, otherwise, the order will take place on the next business day. On business days when the Stockholm Stock Exchange closes at 13:00, the request for subscription and related payment must have been received by the Management Company no later than 11:00 on the business day for the subscription to take place on the business day, otherwise, the order will take place the next business day.

If redemption monies must be paid through the selling of securities, this shall be done, and redemption effected as soon as possible. Should a redemption significantly disadvantage the interest of other unitholders, the Fund Management Company may, after notification to Finansinspektionen, delay the redemption order.

Minimum subscription amounts:

- **Class A units:** SEK 100
- **Class B units:** EUR 10
- **Class C units:** GBP 10

The redemption price for the Fund units will be the net asset value calculated on the day the redemption occurs. Subscription and redemption prices are determined at each close of business day. Subscriptions and redemptions are thus made at a price that is unknown to the investor at the time a subscription or redemption order is made. The Fund units' value is published daily on the Management Company's website, www.finserve.se, and in selected newspapers.

Reports

The Management Company submits a half-year report for the first six months of the financial year within two months from the end of the half-year and an audited annual report within four months from the end of the financial year. The reports are available on the Management Company's website in PDF format. Investors can also order printed versions free of charge. Printed versions are also available at the Management Company and Custodian.

Fees

From the Fund's assets, fees will be levied and paid to Finserve Nordic AB for its management activities, as well as fees for safekeeping of assets and supervision paid to the depositary bank, and auditors' fees.

Compensation to Finserve Nordic AB is paid in the form of a fixed management fee.

Fixed compensation

The Management Company receives an annual fixed management fee of the Fund units' value that accrues for the benefit of the Management Company for its management activities of the Fund. The fee is calculated daily and paid on the last day of each month to the Management Company:

- **For Class A units**, a fixed annual management fee of not more than 1,50%.
- **For Class B units**, a fixed annual management fee of not more than 1,50%.
- **For Class C units**, a fixed annual management fee of not more than 1,50%.

The management fee includes remuneration paid to the depositary, fees for auditors, and fees to the Swedish Financial Supervisory Authority for supervision of the Fund. The maximum fees that can be taken out of the Fund that include management fees, remuneration paid to the depositary, fees for auditors and fees to the Swedish Financial Supervisory Authority amount to 1,50% per year for all three class of units available for this Fund. Transaction costs (brokerage) attributable to the purchase and sale of financial instruments are charged to the Fund, as well as tax. Transaction costs and tax are not covered by the management fee.

Entry fee (subscription)

Finserve Nordic AB does not charge a subscription fee.

Redemption fee

Finserve Nordic AB does not charge a redemption fee.

In addition to the fees charged by the Management Company, there may be additional fees in underlying funds if the Fund invests in other funds.

Dividend policy

The Fund does not pay dividends to unitholders.

Tax laws

The following is a summary and a general description of the rules applicable to the taxation of mutual funds and shareholders that are natural persons and tax residents in Sweden. In view of the general nature of the petition, each investor should consult tax advisers on the specific tax issues that may arise

Introduction

This section provides a summary and general description of the rules applicable to the taxation of mutual funds and their investors. This information is only aimed at persons who are tax residents in Sweden. In view of the general nature of the request, any investor who is uncertain about possible tax consequences should consult with tax advisers, as the tax applied to investors may be affected by individual circumstances.

Taxation

A Swedish fund is not taxable. Instead, unitholders are taxed for their holdings through a flat-rate income that is recognized as income from capital. The standard income is calculated as 0,4% of the value of the fund shares or units held by the investor on 1 January (the income year). The standard income is taxed at 30%. This gives an actual tax of 0,12% of the fund's value.

Assignment agreement and service providers

The Fund Management Company has chosen to entrust an external party to maintain the function of internal audit, fund administration and compliance. Delegated functions can be found on the Fund Management Company's website, www.finserve.se. The Fund Management Company has entered into agreements with distributors for the sale and marketing of its funds.

Termination and transfer of Fund operations

Should the Management Company decide for any reason to cease operations or if any event makes it impossible to continue operating, all unitholders shall be informed accordingly. In the event of termination of the Fund, following a possible withdrawal of the Fund Management Company's permission from the Swedish Financial Supervisory Authority, bankruptcy or liquidation, the Custodian shall immediately take over the management of the Fund. Following such an event, it may be possible for unitholders to transfer management of the Fund to another management company. In some cases, the Fund may be dissolved by the sale of the assets. A transfer or termination of administration following a decision by the Fund Management Company may be made after a decision on approval by the Swedish Financial Supervisory Authority. In the event of termination or transfer of fund operations, unitholders will be informed via the Management Company's website as soon as possible.

Possibility of change in fund rules

The Fund Management Company has the possibility to submit changes to the fund rules to Finansinspektionen following a decision by the Company's Board of Directors. If Finansinspektionen approves changes to the fund rules, the changes may affect the Fund's characteristics, such as its investment orientation, fees, and risk profile.

Damages

If a unitholder has suffered damage as a result of the Management Company violating LVF (2004:46) or the Fund regulations, the Management Company shall compensate for the damage. If a unitholder or the Fund Management Company has suffered damage as a result of the Custodian violating LVF (2004:46) or the fund rules, the institution shall compensate for the damage.

Remuneration policy

The Board of Finserve Nordic AB (the "Company") has, in accordance with Finansinspektionen's regulations (FFFS 2013:10) regarding mutual funds and managers of alternative investment funds and the Swedish Code for Fund Companies, adopted a remuneration policy. The Fund Management Company has taken into account the Guidelines of the European Securities and Markets Authorities (ESMA) on sound remuneration policies under the UCITS and AIFM Directives (ESMA/2016/411), respectively. The remuneration policy has been designed to take into account the size and internal organization of the Management Company and the nature, scope, and complexity of its activities.

The policy aims to promote sound and effective risk management and to counteract excessive risk-taking by those who operate in the Company. The policy covers all employees of the Company. In accordance with the above regulations, the Company has identified so-called specially regulated personnel, i.e., employees in senior strategic positions, employees in charge of control functions, risk-takers, and employees whose total compensation amounts to, or exceeds, the total compensation to someone in the executive management. The policy states, among other things, how the Company intends to handle the structure of compensation, deferral of variable compensation, and the loss of compensation for the personnel concerned.

More details about the Fund Management Company's compensation policy can be found on Finserve Nordic AB's website. A hard copy of the information can also be obtained free of charge on request.

Sustainability information

This Fund has (E) environmental and (S) social characteristics and promotes investment into companies that adhere to (G) good governance practices according to Article 8 of the Sustainable Finance Disclosure Regulation (2019/2088). The Fund's overall responsible investment strategy (ESG) includes active engagement, positive selection, and negative screening. Upon and during an investment, the Fund assesses and monitors indicators that have a principal adverse impact. The Fund excludes any investments that do not comply with its adopted (ESG) strategy.. The Fund adheres to Finserve Nordic's policy for responsible investments ("ESG policy") and excludes companies associated with controversial sectors.

Examples of ESG criteria include (E) carbon emissions data, (S) human capital policies, and (G) minority shareholder treatment. The listed equities sustainability risk may differ from those related to the adopted principal adverse impacts indicators.

The fund's manager takes sustainability risks into account in the management decisions and in the ongoing management. Sustainability risks are defined as environmental, social or corporate governance-related circumstances that could have a significant negative impact on the value of the investment.

The Fund Company has a dedicated ESG team that actively participates in the assessment of sustainability risks and principal adverse impact factors within Funds' asset management. The team's portfolio manager and ESG Manager ensure that the Fund complies with its adopted ESG policy. And thereby contributing to the Fund is having a high risk-adjusted return combined with the Fund promoting environmental and social characteristics.

The Fund's overall sustainability risk is deemed to be low and thus has a limited impact on the Fund's return.

Fund Management Company - Finserve Nordic AB

The Fund is managed by: Finserve Nordic AB

Organization number: 556695-9499

Share capital: 1 500 000 SEK

Finserve Nordic AB was founded on: 2005-12-05

Finserve Nordic AB is a limited liability company with its registered office at Riddargatan 30, 114 57 Stockholm.

Owner of Finserve Nordic AB: Finserve Partners AB

Phone: +46 8 520 279 97

E-mail: info@finserve.se

Website: www.finserve.se

Supervisory Authority:

The Swedish Supervisory Authority

Authorization:

Authorization to operate fund operations: 2006-11-02

Discretionary portfolio management for financial instruments: 2011-06-08

Discretionary portfolio management of investment portfolios: 2015-12-18

Permission to manage alternative investment funds with mutual fund strategy hedge funds: 2015-12-18

Authorization to manage alternative investment funds: 2015-12-18

Permission to manage alternative investment funds with mutual fund strategy other funds: 2016-12-16

Custodian:

The Fund's assets are stored at Skandinaviska Enskilda Banken AB (publ), organization number 502032-9081, which is a Swedish banking company with its registered office in Stockholm, Stockholm County. Skandinaviska Enskilda Banken AB (publ) mainly conducts banking activities. The Custodian executes the Fund Management Company's decision regarding the Fund and receives and stores the Fund's property. In addition, the Custodian verifies that the decisions regarding the Fund taken by the Fund Management Company do not conflict with the provisions of LVF, the Financial Supervisory Authority's regulations, or the fund regulations.

Board of Directors of the Fund Management Company: Michael Gunnarsson (Chairman), Christer Lindström (Member of the Board), Josef Lagergren (Full Member), and Ulrica Matsérs (Full Member).

Senior executives:

Henrik Sundin (CEO)

Gustav Lindgren (Function of Risk Management)

Delegations, outsourced functions with contract agreements:

Fund administration ISEC Services AB (www.isec.com)

Register of unitholders: ISEC Services AB (www.isec.com)

Auditor: Auditors of the Fund and Fund Management Company are PwC AB, with Daniel Algotsson as the auditor in charge

Compliance: DLA Piper AB by Alf-Peter Svensson

Internal audit: Lüscher & Co Revision AB, by Leif Lüscher

GP.Bullhound

Global Technology Fund



Finserve Nordic AB manages the following funds:

- GP Bullhound Thyra Hedge
- GP Bullhound Global Technology Fund
- Scandinavian Credit Fund I (publ)
- Nordic Factoring Fund I (Publ)
- The Single Malt Fund
- Exelity AB (publ)

Manager in charge

The Fund's portfolio management function has been outsourced to GP Bullhound Asset Management Limited and responsible portfolio manager is Inge Heydorn.

ANNEX I

ANNEX II

Template pre-contractual disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: GP Bullhound Global Technology Fund

Legal entity identifier:
5493009BFHD1NRI4BL33

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective	
<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It will make a minimum of sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 0% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It will make a minimum of sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promotes E/S characteristics, but will not make any sustainable investments



What environmental and/or social characteristics are promoted by this financial product?

The Fund intends to promote: The geographical area where the activity of the company is located (all dimensions), that the companies comply with ESG reporting standards (UN Global Compact, etc.), designated positions for ESG/ESG personnel (G), relevant codes of conduct (AML, anti-bribery, etc.) (G), Key efforts to mitigate climate change and adapt to changes in operations (E) including measuring

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

greenhouse gas emissions, and energy management, Human rights (S), ILO Convention (all aspects), Non-discrimination in opportunity and treatment (S), Diversity in management positions (S), Diversity in non-management positions, Anti-gender-based discrimination (S). The Fund believes that the characteristics described above together result in responsible business operations.



● **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?**

The fund conducts thorough analysis and due diligence, including ESG topics in its pre-trade phase. In addition, the fund collects and assesses the mandatory and selected PAI indicators during the investment process and continuously during the holding period. Follow-up with companies also includes control of E/S factors to improve or mitigate potential risks.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

Does this financial product consider principal adverse impacts on sustainability factors?

✘ Yes, _____

The Fund considers the main negative effects on sustainability factors (PAI indicators) as part of its investment process and over the life of the holding. The Fund has a dedicated function whose responsibilities include the assessment and analysis of ESG data collected through publicly available information and third-party provider data. In addition, the Fund intends to continue to comply with the AIFM's list of excluded sectors, in line with its Responsible Investment Guidelines. Finally, the fund manager (AIFM) Finserve Nordic follows "Article 11(2) of Regulation (EU) 2019/2088" and reports in the annual report in accordance with "Article 22, 2011/81/EU". Reporting of PAI indicators will be reported on June 30, 2023.



The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

What investment strategy does this financial product follow?

The fund is a global equity fund that invests in companies that are characterized by a high technology content and focus on research and development for their own or others' operations. The fund focuses on capitalizing on global technology trends in digitalization and technological development. The Fund's resources may be invested in transferable securities, money market instruments and derivative instruments, as well as in accounts with credit institutions. The fund has an investment committee that carefully selects companies to be invested in the fund based on the fundamental analysis.

- ***What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?***

The fund follows Finserve Nordic's policy for integrating sustainability risks. The policy includes a binding list of exempted activities and sectors. This serves as an effective tool to exclude in advance companies, groups and instruments linked to sectors with high sustainability risks in the first stage as well as controversial activities. Furthermore, in the process, the fund ensures that the companies generally give high ratings in relation to the E and S criteria the fund has adopted through detailed analysis of the companies' operations.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

- ***What is the policy to assess good governance practices of the investee companies?***

Good governance/corporate governance in the investee companies is ensured through the fund's investment process where "ESG issues" and/or comprehensive review are an integral part of the initial analysis of a potential investment. This approach allows investment professionals to identify ESG risks and opportunities at an early stage of the process and thus design an investment decision-making process based on such outcomes, with the aim of minimizing the risk of these materializing. This approach also ensures that investments that breach the exemption list can be excluded as early as possible in the process.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

The "Due-Diligence" process preceding an investment decision is primarily carried out by investment professionals and shall include an analysis of opportunities, risks, relevant legal, fiscal, financial or other value-influencing factors, human, technical and material resources and appropriate strategies, including exit strategies and among other industry- and business-specific aspects as well as ESG risks and opportunities.

Based on the "Due-Diligence" process, a risk assessment is carried out in a second line of defense regarding the potential investment. This is to ensure that the investment is in line with this investment policy and the respective fund's information on whether the investment's main negative impact on sustainability factors linked to the identified sustainability risks has been taken into account.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

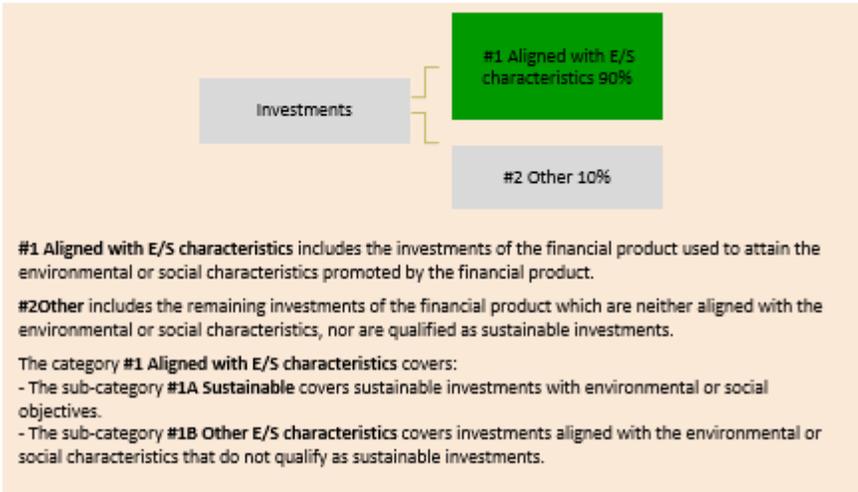
The risk assessment is documented and forms part of the basis on which the decision will be taken on the approval of the investment. ESG risks, as well as other risks identified with the potential investment, may, to the extent considered commercially reasonable, be managed in the reporting or other commitments, in the pricing model or otherwise by communicating Finserve's expectations of the relevant investment.



Asset allocation describes the share of investments in specific assets.

What is the asset allocation planned for this financial product?

GP Bullhound Global Technology Fund is a UCITS fund that invests long-term in listed companies. The Fund's investee companies are mainly located in Europe and the United States and are subject to assessment on the basis of PAI- indicators whose investments meet the E/S criteria for the financial products. The Fund does not make investments that violate international conventions and are subject to international sanctions. For a further description of the Fund's asset allocation, see the Fund's fact sheet.





To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund do not have sustainable investments as an objective and have not made any sustainable investments that are aligned with the EU Taxonomy.

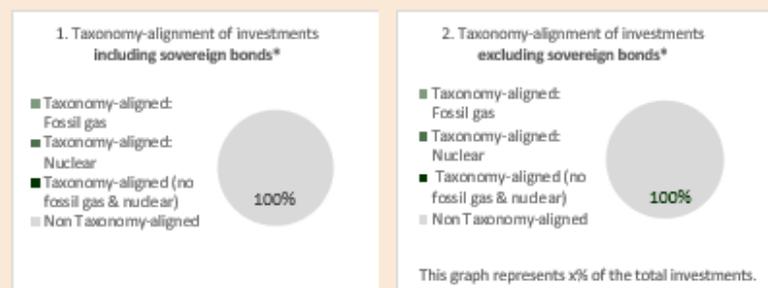
● **Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?**

- Yes:
 - In fossil gas
 - In nuclear energy
- No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What is the minimum share of investments in transitional and enabling activities?**

The fund will have a minimum share of 0% in transitional and enabling activities.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy?

The fund will have a minimum share of 0% investments with an environmental objective.



What is the minimum share of socially sustainable investments?

The fund will have a minimum share of 0% investments with a social objective.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards?

The Fund's resources may be invested in derivative instruments, transferable securities, money market instruments, fund units and accounts with credit institutions. The Fund may use derivative instruments provided that the underlying assets are or relate to negotiable money market instruments, interest rates, exchange rates, foreign currencies or financial indices. The investments are not included under Finserve Nordics Policy for responsible investments and not covered by social safeguards.



Where can I find more product specific information online?

More product-specific information is available on the website:

www.finserve.se/hallbarhet/