

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Global X China Biotech UCITS ETF a sub-fund of Global X ETFs II ICAV USD Accumulating (IE0004LIBFM2)

Manufacturer: Mirae Asset Global Investments (Hong Kong) Limited

The Central Bank of Ireland is responsible for supervising Mirae Asset Global Investments (Hong Kong) Limited in relation to this Key Information Document.

This PRIIP is authorised in Ireland.

Carne Global Fund Managers (Ireland) Limited is authorised in Ireland and regulated by the Central Bank of Ireland.

For more information on this product, please visit www.globalxetfs.eu, email GlobalXETF@miraeasset.com or call: +1-852-3555-5833.

This document was produced on 1 January 2023.

What is this product?

Type:

This product is UCITS fund.

Term:

This is an Open Ended Fund.

Objectives:

The Fund's investment objective is to provide investment results that, closely correspond, before fees and expenses to the performance of the Solactive China Biotech v2 USD Index Net Total Return (the "Index"). The Fund will aim to achieve its investment objective by attempting to replicate the performance of the Index by investing primarily in a portfolio of equity securities that as far as possible and practicable consists of the constituent stocks of the Index.

For Accumulating Shares, income will be automatically reinvested in the Fund and reflected in the NAV per share.

The Fund is open for subscriptions and redemptions on each Dealing

Day. Dealing day means a day on which the Hong Kong Stock Exchange is open for normal business or such Business Day(s) as the Directors may from time to time determine for dealings in the Fund (and notify in advance to Shareholders). The dealing cut-off time for the Fund is 4:00pm (Dublin time) on each business day prior to the relevant dealing day. Business day means a weekday other than the Friday before Easter, Christmas Day and New Year's day.

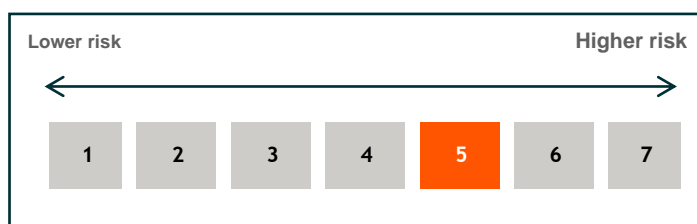
For more information about the investment policy and strategy of the Fund, please refer to the sections entitled "Investment Objective" and "Investment Policy" of the Fund's Supplement.

Intended retail investor:

This product is intended for investors who are prepared to take on a relatively high level of risk of loss to their original capital in order to get a higher potential return, and who plan to stay invested for at least 5 years. It is designed to form part of a portfolio of investments.

What are the risks and what could I get in return?

Risk Indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the ability for you to receive a positive return on your investment.

For other risks materially relevant to the product which are not taken into account in the summary risk indicator, please read the product's Annual Report or Prospectus available at www.globalxetfs.eu.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor / and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of Global X China Biotech UCITS ETF over the last 5 years.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended Holding Period: 5 years			
Investment: USD 10,000			
Scenarios		If you exit after 1 year	If you exit after 5 years (recommended holding period)
Minimum: There is no minimum guaranteed return if you exit before 5 years			
Stress	What you might get back after costs Average return each year	2,550 USD -74.45%	1,630 USD -30.41%
Unfavourable¹	What you might get back after costs Average return each year	4,810 USD -51.90%	5,130 USD -12.51%
Moderate²	What you might get back after costs Average return each year	13,350 USD 33.54%	30,450 USD 24.94%
Favourable³	What you might get back after costs Average return each year	23,490 USD 134.87%	51,670 USD 38.88%

¹ This type of scenario occurred for an investment between June 2021 and July 2022.

² This type of scenario occurred for an investment between September 2015 and September 2020.

³ This type of scenario occurred for an investment between December 2012 and December 2017.

What happens if Mirae Asset Global Investments (Hong Kong) Limited is unable to pay out?

You may face a financial loss should the manufacturer or depository/custodian, Brown Brothers Harriman Trustee Services (Ireland) Limited, default on their obligations.

There is no compensation or guarantee scheme in place which may offset, all or any of, this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed, in the first year you would get back the amount that you invested (0 % annual return). For the other holding period, we have assumed the fund performs as shown in the moderate scenario and the investment is USD 10,000.

Investment: USD 10,000	If you exit after 1 year	If you exit after 5 years
Total costs	74 USD	1,001 USD
Annual cost impact (*)	0.7%	0.8%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 25.8% before costs and 24.9% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	None * * Secondary market investors (Investors dealing on a stock exchange) may pay fees charged by their stock brokers. Such charges, if any, can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs related to their subscriptions and redemptions.	0 USD
Exit costs	None * * Secondary market investors (Investors dealing on a stock exchange) may pay fees charged by their stock brokers. Such charges, if any, can be obtained from stock brokers. Authorised participants dealing directly with the Fund will pay related transaction costs related to their subscriptions and redemptions.	0 USD
Ongoing costs taken each year		If you exit after 1 year
Management fees and other administrative or operating costs	0.7% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	76 USD
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	7 USD
Incidental costs taken under specific conditions		If you exit after 1 year
Performance fees	None.	0 USD

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment; you should be prepared to stay invested for at least 5 years. You may sell your shares in the product, without penalty, on any day on which the banks are normally open for business in Ireland.

How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

- i. Phone: +353 1 4896 800
- ii. E-mail: complaints@carnegroup.com
- iii. Mail: Iveagh Court, 2nd Floor, Block E, Harcourt Rd, Dublin 2, Ireland
- iv. Online: www.carnegroup.com/

Other relevant information

We are required to provide you with further documentation, such as the product's latest prospectus, past performance annual and semi-annual reports. These documents and other product information are available online at <https://globalxetsf.eu/priips-performance/>.

The representative in Switzerland is 1741 Fund Solutions Limited, Burggraben 16, CH-9000 St. Gallen. Swiss Paying Agent in Switzerland is Telco Limited, Bahnhofstrasse 4, 6430 Schwyz, Switzerland. The Prospectus, Key Investor Information Document, Instrument as well as the annual and semi-annual reports may be obtained free of charge from the representative. In respect of the units distributed in and from Switzerland, the place of performance and jurisdiction is the registered office of the Representative.