

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product: Global Dividend Income Fund UI / Class M (the "Fund")

Manufacturer: Universal-Investment Ireland Fund Management Limited

The Fund is managed by Universal-Investment Ireland Fund Management Limited, trading as Universal Investment Ireland (hereinafter referred to as the "Manager"). The Manager is part of the Universal Investment Group.

WKN / ISIN for the product: A3D3ZQ / IE000L1R6AO4

Website for manufacturer:

<https://www.universal-investment.com/en/permanent/profile/ireland>

Call +353 1 264 2600 for more information

The Fund is approved in Ireland and is regulated by the Central Bank of Ireland (CBI).

The Manager is licensed in Ireland and regulated by the Central Bank of Ireland (CBI).

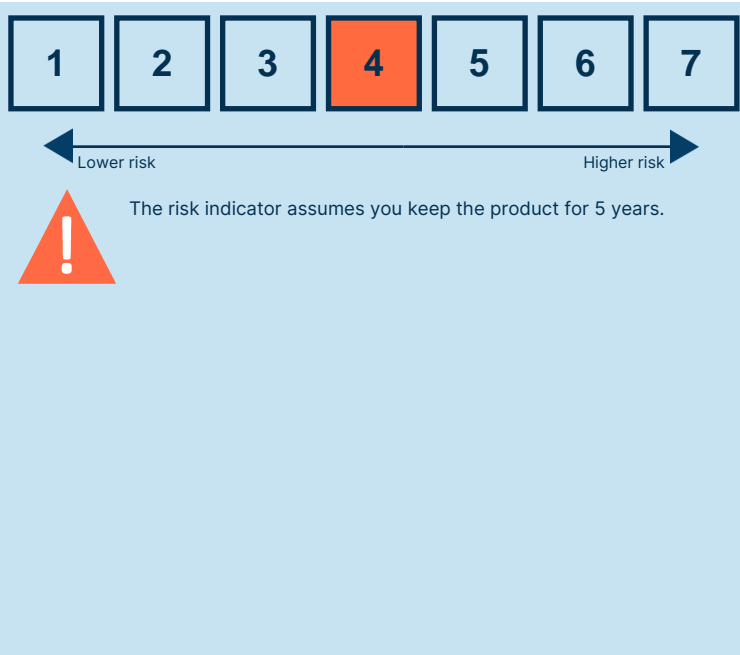
Date of production of the KID: 21/09/2023

What is this product?

Type	The product (hereinafter also referred to as the "Fund") is a sub-fund of the ICAV. The ICAV has been established as a UCITS fund in Ireland.
Term	The Fund was created for an indefinite term. Investors may redeem shares in the Fund on any Dealing Day (e.g. a weekday which banks are open for business in both Dublin and Frankfurt am Main).
Objectives	<p>The Fund is actively managed with reference to MSCI North America High Dividend 33.33%, MSCI Europe High Dividend 33.33%, MSCI Pacific High Dividend 33.34% as a performance measure. The investment objective of the Fund is to increase the value of its investments over the long term. The Fund seeks to achieve its investment objective of achieving long-term capital appreciation by providing investors with access to a diversified global equity portfolio. The Fund will invest predominantly in global equities. The selection of international equities is limited to issuers from globally developed industrial countries. This investment selection process is applied to three regions, to which each stock is allocated according to its corporate headquarters (North America, Europe including UK and Pan Asia including Japan, Australia, Hong Kong and Singapore) and is carried out by applying the proprietary quantitative selection process of the Investment Manager.</p> <p>Up to 10% of the Net Asset Value of the Fund may be invested in Collective Investment Schemes (including EU domiciled exchange-traded funds and those managed by the Investment Manager). The investment policy of such Collective Investment Schemes will be consistent with the investment policy of the Fund. The Fund may perform derivative trades in order to hedge positions or to increase its returns. Returns from the fund (where applicable, of this unit class) will be distributed. Depository of the fund is J.P. Morgan SE - Dublin Branch. The Prospectus and current reports, the current share prices and further information about the Fund or further share classes of the Fund can be found free of charge on our homepage https://fondsfinder.universal-investment.com.</p>
Intended retail investor	The Fund is designed for investors who already have a certain level of experience with financial markets. The investor must be prepared and able to accept fluctuations in the value of the Shares and the potential of a significant loss of capital. The assessment of the Manager should not be considered investment advice; instead, it is intended to provide the investor with an initial point of reference for determining whether the Fund is appropriate for their investing experience, risk tolerance and investment horizon.

What are the risks and what could I get in return?

Risk indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact our capacity to pay you. If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average, and best performance of Global Dividend Income Fund UI Class M/ 100% MSCI World NR (EUR) over the last 10 years. Markets could develop very differently in the future.

Recommended holding period: 5 Years

Example Investment: 10,000 EUR

		If you exit after 1 year	If you exit after 5 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	1,336 EUR	1,345 EUR
	Average return each year	-86.64%	-33.05%
Unfavourable	What you might get back after costs	8,677 EUR	9,130 EUR
	Average return each year	-13.23%	-1.80%
Moderate	What you might get back after costs	11,034 EUR	16,672 EUR
	Average return each year	10.34%	10.76%
Favourable	What you might get back after costs	14,380 EUR	19,430 EUR
	Average return each year	43.80%	14.21%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario was based on an investment between 12/2021 and 01/2023. The moderate scenario was based on an investment between 01/2016 and 01/2021. The favourable scenario was based on an investment between 10/2016 and 10/2021.

What happens if the Manager is unable to pay out?

The failure of the Manager will have no direct impact on your payment, if the Manager becomes insolvent the Fund does not become part of the insolvency assets of the Manager, but rather remains separate.

What are the costs?

The person selling you this product or advising you on it may charge you other costs. If this is the case, this person will inform you of these costs (which shall also be provided free of charge in paper form) and explain how these costs will affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10,000 EUR is invested.

	<u>If you exit after 1 year</u>	<u>If you exit after 5 years</u>
Total costs	82 EUR	684 EUR
Annual cost impact (*)	0.82%	0.89%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.66% before costs and 10.76% after costs.

Composition of costs

<u>One-off costs upon entry or exit</u>		<u>If you exit after 1 year</u>
Entry costs	0.00% (currently 0.00%) of the amount you pay when acquiring this investment. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 EUR
Exit costs	0.00% (currently 0.00%) of your investment before it is paid out to you. The amount indicated is the maximum rate. This may be lower in individual cases. You can request the amount actually applicable for you from the distributor of the shares in the Fund.	Up to 0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.65% of the value of your investment per year. The ongoing charges shown here are an estimate of costs, as the Fund (or, where applicable, this unit class) does not yet exist for one year. The ongoing costs can fluctuate from year to year.	65 EUR
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3 EUR
Incidental costs taken under specific conditions		
Performance related fees	Performance fee: Up to 12% of the returns above the reference value generated by the fund in the accounting period (33.33% MSCI North America High Dividend (M1NADY converted to Euro), 33.33% MSCI Europe High Dividend (M7EUHDVD), 33.34% MSCI Pacific High Dividend (M1PCHDVD converted to Euro)). The fees shown here are an estimate of costs.	14 EUR

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 Years

Recommendation: The Fund may not be suitable for investors who plan to withdraw their money within 5 years of their initial investment. Investors may withdraw their investment from the Fund during the recommended holding period.

How can I complain?

If you have any questions or complaints, please contact your investment advisor first. Complaints can also be submitted in writing to Universal Investment Ireland, Kilmore House, Spencer Dock, Dublin 1, D01 YE64, Ireland or via e-mail to: Mgt.UII@universal-investment.com. Further details on the complaint process are available at the following website: <https://www.universal-investment.com/en/Corporate/Compliance/Ireland/>

Other relevant information

Information on past performance from the last 10 years as well as a calculation of past performance scenarios which is updated monthly are available on our homepage at <https://fondsfinder.universal-investment.com>. Irish taxation legislation may have an impact on your personal tax position as an investor in the Fund. Investors should consult their own tax advisers before investing in the Fund. The details of the up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration are available on <https://www.universalinvestment.com/en/Corporate/Compliance/>, a paper copy will be made available free of charge upon request. The ICAV is established as an open-ended investment company with segregated liability between sub-funds. Capitalised terms used herein and not otherwise defined shall have the meanings assigned to such terms in the Prospectus and/or leaflet relating to the Fund (together, the "Prospectus"). MSCI® is a registered trade mark of MSCI Limited.