Simplified Prospectus – General Part

Julius Baer Multibond

Julius Bär

Valid from December 2007

This Simplified Prospectus has been issued pursuant to Article 109 of the Luxembourg Law of 20 December 2002 concerning Undertakings for Collective Investment (the «2002 Law») and contains an overview of certain information concerning Julius Baer Multibond (the «Company»). The Company is authorised to issue no-par-value investment fund shares («Shares»; «Units») of different investment portfolios («Sub-Funds»), as described in the relevant Special Parts of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's full Prospectus. Information in particular concerning the composition of the fund assets may be found in the Company's annual and semi-annual reports. Investors may request these documents from the custodian, from the distributors, the paying and information agent and the representative in Switzerland at any time free of charge. Further information can be found at www.juliusbaer.com/funds.

Julius Baer Multibond is a «société d'investissement à capital variable» (SICAV) authorised in accordance with the Law of the Grand Duchy of Luxembourg of 20 December 2002 as an Undertaking for Collective Investment in Transferable Securities («UCITS»).

Incorporation date	1 December 1989
Supervisory authority	Commission de Surveillance du Secteur Financier («CSSF»)
Financial year	1 July – 30 June
Promoter	Julius Baer (Luxembourg) S.A.
Management Company	Julius Baer (Luxembourg) S.A., 25, Grand-Rue, L-1661 Luxembourg
Custodian	RBC Dexia Investor Services Bank S.A. («RBC Dexia»), 14, Porte de France, L-4360 Esch-sur-Alzette
Auditor of the Company	PricewaterhouseCoopers S.à r.l., 400, route d'Esch, L-1471 Luxembourg
Paying agents	– Luxembourg: RBC Dexia, Esch-sur-Alzette – Austria: Erste Bank der österreichischen Sparkassen AG, Vienna – Switzerland: Bank Julius Baer & Co. Ltd., Zurich
Paying and information agent:	Germany: Bank Julius Baer (Deutschland) AG, An der Welle 1, Postfach 150252, D-60062 Frankfurt on the Main
Representative in Switzerland	Julius Baer Investment Funds Services Ltd., Zurich
Distribution countries	Individual Sub-Funds of the Company are licensed for public distribution in Germany, Austria, Switzerland, Italy, Spain, the Czech Republic and the Netherlands as well as registered with the supervisory authority («AMF») in France. Further information may be found at www.juliusbaer.com/funds.
Distributors	Further information may be obtained from the Custodian of the Company or from www.juliusbaer.com/funds.

Tax situation

In the Grand Duchy of Luxembourg the Company is subject to a «taxe d'abonnement» of 0.05% p.a. or, for C Shares, 0.01% p.a., payable quarterly on the net asset value as reported at the end of each quarter. The income of the Company is not taxed in the Grand Duchy of Luxembourg. Under Luxembourg law and customary practice, the investors currently are not subject to any capital gains tax, income tax, donation tax, inheritance tax or other tax (with the exception of investors having their tax domicile, residence or their permanent establishment in Luxembourg and of certain investors formerly resident in Luxembourg and holding more than 10% of the Shares of the Company). In accordance with the stipulations of Directive 2003/48/EC dated 3 June 2003 concerning the taxation of interest income («Directive 2003/48») that took effect on 1 July 2005, in cases where the beneficial owner does not opt for the notification procedure, a tax will be imposed at source upon payments of interest covered by Directive 2003/48 in the context of distributions by undertakings in accordance with Directive 2003/48 or in the context of the assignment, repayment or redemption of shares in undertakings in accordance with Directive 2003/48, when a paying agent within the meaning of Directive 2003/48 in an EU member state makes or receives on their behalf such interest payments for beneficial owners who reside as natural persons in another EU member state. After Directive 2003/48 takes effect the withholding tax on interest payments during the first three years will be levied at 15%, during the next three years at 20% and thereafter at 35%. It is the responsibility of investors to seek advice on taxes and other consequences which may result from the subscription, ownership, return (redemption), switching and transfer of Shares, including any regulations regarding the control on the movement of capital.

Valuation day

The net asset value is calculated on every day that is a banking day in Luxembourg which is not simultaneously a normal public holiday for the stock exchanges or other markets which represent the basis of valuation of a major proportion of the net asset value of the corresponding Sub-Fund.

Share purchase

Shares are issued on every valuation day at the issue price (as defined in the Prospectus). For subscriptions of Shares reaching the Company (attn. RBC Dexia) before15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, the issue price determined on the next valuation day shall be applied. For subscriptions received by the Company (or RBC Dexia) after this time, the issue price of the day after the next valuation day shall be applicable. The total amount of the subscription must be transferred using the usual bank payment methods within 4 Luxembourg banking days or in accordance with any national requirements following the applicable valuation day.

No minimum subscription amount is stipulated for A, B and E Shares. For C Shares, (Shares for «institutional investors» as defined in the Prospectus) a minimum subscription amount of EUR 500,000 – or the equivalent in the currency of the Sub-Fund concerned – is stipulated for the initial subscription.

Switching

Investors in a Sub-Fund may switch their Shares on any valuation day for Shares of another Sub-Fund of the Company. Switching requests reaching the Company (attn. RBC Dexia) before15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, shall be executed on the next valuation day. Switching requests reaching the Company after this time shall be executed on the day after the next valuation day.

The switch shall be based on the net asset value per Share of the Sub-Fund concerned. The switch is calculated according to the following formula:

$A = [((B \times C)-E) \times F]/D$

where:

A = number of Shares to be issued in the new Sub-Fund
B = number of Shares in the originally held Sub-Fund
C = redemption price per Share of the originally held Sub-Fund, less possible costs of sale
D = issue price per Share of the new Sub-Fund, plus reinvestment costs
E = possible switching fee that may be charged (up to 1% of the net asset value), similar switching requests received on the same day being subject to the same switching fee.
F = exchange rate; where the old and new Sub-Funds are in the same currency, the exchange rate is 1.

In the event of a switch of A, B or E Shares into C Shares, an initial switch must have a minimum value of EUR 500,000 or of an equivalent amount in the currency of the Sub-Fund concerned.

Redemption

At the request of a shareholder, Shares may be redeemed on any valuation day at the net asset value (as defined in the Prospectus) per Share. For redemption requests reaching the Company (attn. RBC Dexia) before 15.00 hrs. Luxembourg time at the latest on a valuation day, either directly or through a distributor, the redemption price determined on the next valuation day shall be applied. For redemptions received by the Company after this time, the redemption price of the day after the following valuation day shall be applicable. Payments are to be effected within 5 Luxembourg banking days after the valuation date concerned and after receipt by the Company of the complete redemption request.

Publication of prices
The issue and redemption prices of the individual Sub-Funds and Share categories are available from the Custodian, the distributors and the paying agents. The current prices are also published every trading day in the following publications:

Switzerland:	NZZ
Germany:	FAZ, Handelsblatt, Börsen-Zeitung
Austria:	Die Presse
Italy:	Il Sole 24 Ore, Milano Finanza
Spain:	Expansión, Inversión
International:	Financial Times

Supplementary information for Swiss investors

Availability of the Prospectus, the Simplified Prospectus, the articles of association and the annual and semi-annual reports
The Prospectus, the Simplified Prospectus, the articles of association and the annual and semi-annual reports of Julius Baer Multibond may be obtained in Switzerland from the representative free of charge.

Compulsory public notices
Compulsory public notices relating to Julius Baer Multibond are published in Switzerland in the "Schweizerisches Handelsamtsblatt" (SHAB) (Swiss Commercial Gazette) and the Neue Zürcher Zeitung (NZZ).

Issue and Redemption Prices
The issue and redemption prices (net asset value) of Shares in Julius Baer Multibond will be published in the NZZ with the reference “commissions excluded”.

ABS Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – ABS FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – ABS FUND ("ABS FUND") is to achieve above-average returns while observing the principle of risk diversification through investing at least two thirds of the assets of the Sub-Fund in floating-rate or fixed-interest *asset-backed securities*, issued by issuers from recognised countries. The investments are made mostly in securities which have a credit quality of at least investment grade. *Asset-backed securities* are, in principle, securities the payments of which (interest payments and principal re-payments) are securitised by a pool of receivables. Up to a maximum of one third of the assets of the Sub-Fund the Company may invest in fixed-interest or floating-rate securities, issued by issuers from recognised countries. Up to a maximum of 10% of the assets of the Sub-Fund the Company may furthermore invest in Shares or other equities and in rights on the value of an investment or warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. **For securities of issuers which, according to market assessments, have no good creditworthiness (non-investment grade) and may promise higher returns than comparable government bonds, a higher-than-average volatility must be expected and even the complete loss of some investments cannot be ruled out.** In order to reduce the risks, however, the issuers are carefully monitored, and they are widely diversified. Currency risks may be hedged against Euro. ABS FUND is denominated in Euro.

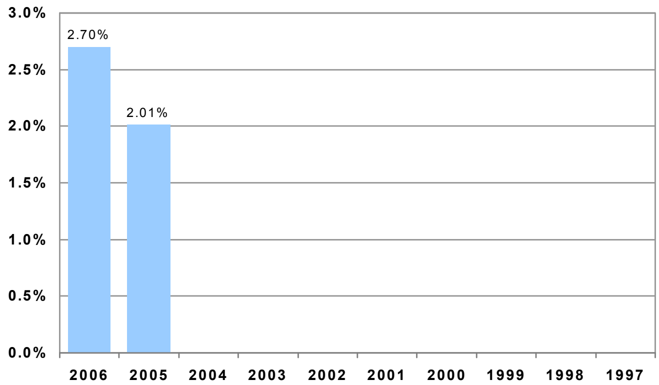
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The Sub-Fund hedges exchange rate risks in relation to the fund currency to a large extent. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0189451189	B CHF: LU0189697427
	B EUR: LU0189453128	C CHF: LU0189698151
	C EUR: LU0189453631	E EUR: LU0189454019
Swiss security no. ("Valor"):	A EUR: 1821622	B CHF: 1821933
	B EUR: 1821629	C CHF: 1821937
	C EUR: 1821648	E EUR: 1821653

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
Accumulating "B", "C" and "E" Shares as well as distributing "A" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs
- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum. From 18 September 2007 and until further notice, a spread of a maximum of 5% will be deducted from the redemption amount for the benefit of the Sub-Fund.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.55% p.a. of the net asset value.
  - C Shares: up to 0.35% p.a. of the net asset value.
  - E Shares: up to 1.00% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-

Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,81% for "A-EUR" Shares, 0,62% for "B-CHF" Shares, 0,81% for "B-EUR" Shares, 032% for "C-CHF" Shares and 0,40% for "C-EUR" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 41,73%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Absolute Return Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – ABSOLUTE RETURN BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – ABSOLUTE RETURN BOND FUND ("ABSOLUTE RETURN BOND FUND") is aimed to achieve steady absolutely positive returns in any market situations while observing the principle of risk diversification. For this purpose, ABSOLUTE RETURN BOND FUND invests at least two thirds of its assets in fixed-interest or floating-rate securities, securities representing money claims and in loan stock rights representing money claims, of all kinds of levels of creditworthiness, durations and currencies, issued or guaranteed by issuers from recognised countries. Besides fixed-interest or floating-rate securities issued or guaranteed by states or their federal states or similar state structures or by communities or, as the case may be, cities, the investment universe also includes corporate bonds of all levels of creditworthiness, emerging market bonds, asset backed securities, mortgage backed securities, collateralised debt obligations, collateralized mortgage obligations, hybrid preferred debt securities and other widely or less widely spread interest-bearing investments. The selection and the weighting of the individual titles and kinds of investments and currencies as well as the orientation of the current investment strategy in terms of duration, return curve, interest spread and so on, will be made in an opportunistic manner, i.e. according to the current market assessment, the investment focus may vary significantly. Short term price variations can therefore not be ruled out.

Up to a maximum of one third of the assets of ABSOLUTE RETURN BOND FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment (up to 10% of the assets) as well as in derivatives of Shares or other equities and rights on the value of an investment (up to 10% of the assets and considering the restrictions defined in the section "Special investment techniques and financial instruments") of the Prospectus.

In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable.

In addition, ABSOLUTE RETURN BOND FUND, according to current market assessment may hold liquid assets.

ABSOLUTE RETURN BOND FUND is denominated in Euro. The investments may be denominated in Euro or other currencies. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out.

As far and as long as particular security investments are not considered as so-called "recognised securities" within the meaning of the definition set forth in article 1 (a) of the section "Investment policy and limits" of the Prospectus, such security investments may only be acquired in accordance with the restrictions in the last paragraph of that article 1 (a).

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. Investments in emerging market countries are associated with high risks (liquidity, political or economic uncertainty, high inflation etc.). No assurance can ever be given that the aims of the investment policy will be met.

ABSOLUTE RETURN BOND FUND may acquire, on a larger scale, securities of issuers which, according to market assessments, have no good creditworthiness. For such securities a higher-than-average volatility, compared to investment grade bonds, must be expected or, as the case may be, even the complete loss of some investments cannot be ruled out. In order to reduce such risks, a careful monitoring and a wide diversification of the issuers are of use.

ABSOLUTE RETURN BOND FUND may acquire, on a larger scale, fixed-interest or floating-rate securities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialised countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

In addition, ABSOLUTE RETURN BOND FUND may employ, on a larger scale, derivative and other special investment techniques and financial instruments. Generally, such investments often involve higher risks than direct investments in securities. Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Simplified Prospectus – Special Part Julius Baer Multibond

Absolute Return Bond Fund

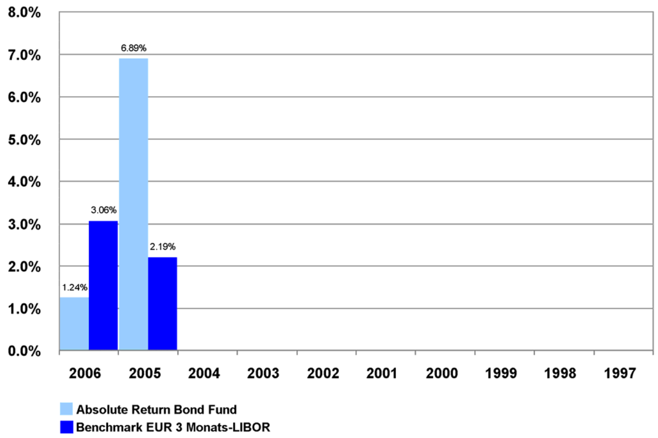
Julius Bär

Valid from December 2007

Identification numbers of the Share categories

ISIN code:	A EUR: LU0186677893	A CHF: LU0261940240
	A USD: LU0261945041	A GBP: LU0261942881
	B EUR: LU0186678784	B CHF: LU0261940752
	B USD: LU0261945710	B GBP: LU0261943269
	C EUR: LU0186679246	C CHF: LU0276685426
	C USD: LU0261946106	C GBP: LU0261943855
	E EUR: LU0186680178	E CHF: LU0261941214
	E USD: LU0261946361	E GBP: LU0261943939
Swiss security no.	A EUR: 1798437	A CHF: 2648027
("Valor"):	A USD: 2648073	A GBP: 2648095
	B EUR: 1798450	B CHF: 2648029
	B USD: 2648074	B GBP: 2648098
	C EUR: 1798451	C CHF: 2836014
	C USD: 2648076	C GBP: 2648103
	E EUR: 1798457	E CHF: 2648060
	E USD: 2648078	E GBP: 2648106

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile

The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. The Sub-Fund is suitable for investors who are focused on achieving absolute returns. Investors must expect fluctuations in the value of the investments. Such fluctuations can lead to temporary value losses, which may be smaller with the ABSOLUTE RETURN BOND FUND than with the ABSOLUTE RETURN BOND FUND PLUS. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating "B", "C" and "E" Shares as well as distributing "A" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.00% p.a. of the net asset value.
  - C Shares: up to 0.60% p.a. of the net asset value.
  - E Shares: up to 1.50% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Performance fee:
  In addition, the investment adviser is entitled to receive a performance fee that is charged to the fund assets as described in the Prospectus. The performance fee will be 10% of the amount to which the net asset value per Share (before deduction of the performance fee) exceeds the higher of Hurdle Rate and High Water Mark.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")

As at 30 June 2007, the TER was 1,56 % (resp. 1,56%*) for „A-CHF" Shares, 1,50% (resp. 1,56%*) for „A-EUR" Shares, 1,63% (resp. 1,82%*) for „A-USD" Shares, 1,42% (resp. 1,44%*) for „A-GBP" Shares, 1,58% (resp. 1,58%*) for „B-CHF" Shares, 1,50% (resp. 1,57%*) for „B-EUR" Shares, 1,71% (resp. 1,90%*) for „B-USD" Shares, 1,48% (resp. 1,48%*) for „B-GBP" Shares, 1,11% (resp. 1,11%*) for „C-CHF" Shares, 1,06% (resp. 1,18%*) for „C-EUR" Shares, 1,28% (resp. 1,54%*) for „C-USD" Shares and 1,29% (resp. 1,29%*) for „C-GBP" Shares.

*) including performance fee

The Portfolio Turnover Rate ("PTR")

As at 30 June 2007, the PTR was 195,78%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Absolute Return Bond Fund Plus

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – ABSOLUTE RETURN BOND FUND PLUS (the “Sub-Fund”) and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company’s Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – ABSOLUTE RETURN BOND FUND PLUS ("ABSOLUTE RETURN BOND FUND PLUS") is aimed to achieve steady absolutely positive returns in any market situations while observing the principle of risk diversification.

For this purpose, ABSOLUTE RETURN BOND FUND PLUS invests at least two thirds of its assets in fixed-interest or floating-rate securities, securities representing money claims and in loan stock rights representing money claims, of all kinds of levels of creditworthiness, durations and currencies, issued or guaranteed by issuers from recognised countries. The investment universe covers fixed-interest or floating-rate securities issued or guaranteed by states or their federal states or similar state structures or by communities or, as the case may be, cities, as well as corporate bonds, emerging market bonds, asset backed securities, mortgage backed securities, collateralised debt obligations, collateralized mortgage obligations, hybrid preferred debt securities and other widely or less widely spread interest-bearing investments. The selection and the weighting of the individual titles, kinds of investments and currencies as well as the orientation of the investment strategy in terms of duration, return curve, interest spread and so on, will be made in an opportunistic manner, i.e. according to the relative market assessment, the investment focus may vary significantly. Investments are made in the currency suited to further performance and actively managed against the reference currency. In particular, forward contracts are concluded for the development and/or hedging of foreign currency risks, and swaps and options on currencies are bought and sold.

Up to a maximum of one third of the assets of ABSOLUTE RETURN BOND FUND PLUS may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment (up to 10% of the assets) as well as in derivatives of Shares or other equities and rights on the value of an investment (up to 10% of the assets).

In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options, futures, forwards and swaps (included total return swaps, credit default swaps and credit spread swaps) on securities, interests, currencies and financial instruments, currency and interest rate futures and options on swaps (swaptions), as well as structured products.

For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable. Derivative financial instruments may only be used to the extent that the investment policy of ABSOLUTE RETURN BOND FUND PLUS permits their use for the instruments underlying such derivatives.

In addition, ABSOLUTE RETURN BOND FUND PLUS, according to current market assessment may hold liquid assets.

ABSOLUTE RETURN BOND FUND PLUS is denominated in Euro. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out.

The investment policy of the ABSOLUTE RETURN BOND FUND PLUS is in many respects identical to that of the ABSOLUTE RETURN BOND FUND. The “Plus” in the Sub-Fund’s name highlights the slightly higher risks incurred when implementing the investment policy in order to achieve higher returns over the long term.

As far and as long as particular security investments are not considered as so-called "recognised securities" within the meaning of the definition set forth in article 1 (a) of the section "Investment policy and limits" of the Prospectus, such security investments may only be acquired in accordance with the restrictions in the last paragraph of that article 1 (a).

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. Investments in emerging market countries are associated with high risks (liquidity, political or economic uncertainty, high inflation etc.). No assurance can ever be given that the aims of the investment policy will be met.

ABSOLUTE RETURN BOND FUND PLUS may acquire, on a larger scale, securities of issuers which, according to market assessments, have no good creditworthiness. For such securities a higher-than-average volatility, compared to investment grade bonds, must be expected or, as the case may be, even the complete loss of some investments cannot be ruled out. In order to reduce such risks, a careful monitoring and a wide diversification of the issuers are of use.

ABSOLUTE RETURN BOND FUND PLUS may acquire, on a larger scale, fixed-interest or floating-rate securities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries. The term „Emerging Markets“ is generally understood to refer to the markets of countries that are in the process of developing into modern industrialised countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. In general, investments in emerging market countries are associated with increased risk. In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the

Absolute Return Bond Fund Plus

Julius Bär

Valid from December 2007

investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

In addition, ABSOLUTE RETURN BOND FUND PLUS may employ, on a larger scale, derivative and other special investment techniques and financial instruments, particularly including such on currencies. Generally, such investments often involve higher risks than direct investments in securities and currencies. Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0256047506	A USD: LU0256053652
	A GBP: LU0256057729	A CHF: LU0256061085
	B EUR: LU0256048223	B USD: LU0256055517
	B GBP: LU0256058537	B CHF: LU0256061325
	C EUR: LU0256049627	C USD: LU0256056671
	C GBP: LU0256059345	C CHF: LU0256062059
	E EUR: LU0256050633	E USD: LU0256057216
	E GBP: LU0256060277	E CHF: LU0256062562
Swiss security no. (“Valor”):	A EUR: 25604750	A USD: 25605365
	A GBP: 25605772	A CHF: 25606108
	B EUR: 25604822	B USD: 25605551
	B GBP: 25605853	B CHF: 25606132
	C EUR: 25604962	C USD: 25605667
	C GBP: 25605934	C CHF: 25606205
	E EUR: 25605063	E USD: 25605721
	E GBP: 25606027	E CHF: 25606256

Performance of B Shares

No data is currently available for the ABSOLUTE RETURN BOND FUND PLUS as it was only launched on 31 Mai 2006. Only the performance over an entire calendar year is shown.

Historic performance data is no guarantee of future income.

Investor profile

The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. The Sub-Fund is suitable for investors who are focused on achieving absolute returns. Investors must expect fluctuations in the value of the investments. Such fluctuations can lead to temporary value losses, which may be smaller with the ABSOLUTE RETURN BOND FUND than with the ABSOLUTE RETURN BOND FUND PLUS. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income

Accumulating “B”, “C” and “E” Shares as well as distributing “A” Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund’s portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.10% p.a. of the net asset value.
  - C Shares: up to 0.75% p.a. of the net asset value.
  - E Shares: up to 1.60% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Performance fee:
  In addition, the investment adviser is entitled to receive a performance fee that is charged to the fund assets as described in the Prospectus. The performance fee amounts to a maximum of 10% of the outperformance of the high water mark or of the reference index during the entire business year of the Sub-Fund.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio (“TER”)

As at 30 June 2007, the TER was 1,52 % for „A-CHF“ Shares, 1,55% (resp. 1,66%*) for „A-EUR“ Shares, 1,46% (resp. 1,76%*) for „A-USD“ Shares, 1,49% (resp. 1,72%*) for „A-GBP“ Shares, 1,64% for „B-CHF“ Shares, 1,54% (resp. 1,65%*) for „B-EUR“ Shares, 1,55% (resp. 1,83%*) for „B-USD“ Shares, 1,55% (resp. 1,76%*) for „B-GBP“, 1,12% for „C-CHF“ Shares, 1,11% (resp. 1,25%*) for „C-EUR“ Shares, 1,14% (resp. 1,48%*) for „C-USD“ Shares and 1,16% (resp. 1,42%*) for „C-GBP“ Shares.

*) including performance fee

The Portfolio Turnover Rate (“PTR”)

As at 30 June 2007, the PTR was 198,86%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Julius Bär

Absolute Return Emerging Bond Fund

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – ABSOLUTE RETURN EMERGING BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Initial issue price of shares
The Shares of Julius Baer Multibond – ABSOLUTE RETURN EMERGING BOND FUND are issued initially from 27 to 31 December 2007 at an issue price of EUR 100.- / USD 100.- per Share.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – ABSOLUTE RETURN EMERGING BOND FUND („ABSOLUTE RETURN EMERGING BOND FUND") is aimed to achieve a long-term positive (absolute) return, in both rising and falling financial markets while observing the principle of risk diversification. For this purpose, ABSOLUTE RETURN EMERGING BOND FUND invests at least two thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities, issued by issuers from so-called emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility.

Up to a maximum of one third of the assets of ABSOLUTE RETURN EMERGING BOND FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in fixed-interest or floating-rate securities and money market instruments, issued by issuers from other recognised countries and in sight deposits or deposits repayable on demand. In addition, the Company may invest up to a maximum of 10% of the assets of ABSOLUTE RETURN EMERGING BOND FUND in shares and in other equities and in warrants on shares and other equities as well as rights on the value of an investment of companies from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments.

The investments may be denominated in USD or other currencies. Currency risks may be hedged entirely or partially against USD. Losses due to currency variations cannot be ruled out. ABSOLUTE RETURN EMERGING BOND FUND is denominated in USD.

ABSOLUTE RETURN EMERGING BOND FUND may hold liquid assets, which under certain circumstances can be increased up to 49% of the assets of the Sub-Fund.

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks.

The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. Investments in emerging market countries are associated with high risks (liquidity, political or economic uncertainty, high inflation etc.). No assurance can ever be given that the aims of the investment policy will be met.

Investment in emerging market countries is associated with a higher degree of risk. In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

In addition, ABSOLUTE RETURN EMERGING BOND FUND may employ, on a larger scale, derivative and other special investment techniques and financial instruments, particularly including such on currencies. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable. Generally, such investments often involve higher risks than direct investments in securities. Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

ABSOLUTE RETURN EMERGING BOND FUND may acquire, on a larger scale, securities of issuers which, according to market assessments, have no good creditworthiness. For such securities a higher-than-average volatility, compared to investment grade bonds, must be expected or, as the case may be, even the complete loss of some investments cannot be ruled out. In order to reduce such risks, a careful monitoring and a wide diversification of the issuers are of use.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0256047506	A USD: LU0256053652
	A GBP: LU0256057729	A CHF: LU0256061085
	B EUR: LU0256048223	B USD: LU0256055517
	B GBP: LU0256058537	B CHF: LU0256061325
	C EUR: LU0256049627	C USD: LU0256056671
	C GBP: LU0256059345	C CHF: LU0256062059
	E EUR: LU0256050633	E USD: LU0256057216
	E GBP: LU0256060277	E CHF: LU0256062562
Swiss security no.	A EUR: 25604750	A USD: 25605365
("Valor"):	A GBP: 25605772	A CHF: 25606108
	B EUR: 25604822	B USD: 25605551
	B GBP: 25605853	B CHF: 25606132
	C EUR: 25604962	C USD: 25605667
	C GBP: 25605934	C CHF: 25606205

Julius Bär

Absolute Return Emerging Bond Fund

Valid from December 2007

	E EUR: 25605063	E USD: 25605721
	E GBP: 25606027	E CHF: 25606256

Performance of B Shares
No data is currently available for the ABSOLUTE RETURN EMERGING BOND FUND as it will only be launched on 31 December 2007. Only the performance over an entire calendar year is shown.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets and are focused on achieving absolute returns. Investors must expect fluctuations in the value of the investments, which may lead to temporary value losses. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
Accumulating "B", "C" and "E" Shares as well as distributing "A" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.20% p.a. of the net asset value.
  - C Shares: up to 0.65% p.a. of the net asset value.
  - E Shares: up to 1.70% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Performance fee:
  In addition, the investment adviser is entitled to receive a performance fee that is charged to the fund assets as described in the Prospectus. The performance fee amounts to a maximum of 10% of the outperformance of the high water mark or of the reference index during the entire business year of the Sub-Fund.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
The TER will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The Portfolio Turnover Rate ("PTR")
The PTR will be calculated for the first time on 30 June 2008 and will be published in the Company's annual report.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Dollar Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – DOLLAR BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – DOLLAR BOND FUND („DOLLAR BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities denominated in US Dollars, or up to one third of the assets in Canadian Dollars, issued or guaranteed by issuers of good creditworthiness from recognised countries. In addition, the Company may invest up to a maximum of 10% of the assets of DOLLAR BOND FUND in securities representing money claims and in loan stock rights representing money claims from an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. DOLLAR BOND FUND is denominated in US Dollars.

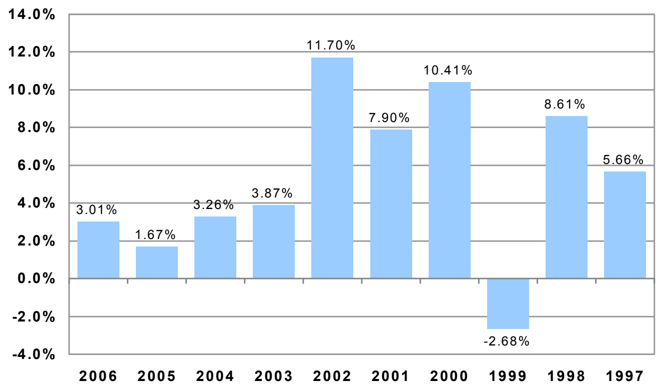
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0012197157	B: LU0012197074
	C: LU0100838852	E: LU0129118237
Swiss security no. ("Valor"):	A: 596415	B: 596414
	C: 840929	E: 1244711

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs
- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.80% p.a. of the net asset value.
  - C Shares: up to 0.50% p.a. of the net asset value.
  - E Shares: up to 1.30% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,15% for "A" and "B" Shares and 0,69% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 199,79%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Dollar Medium Term Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – DOLLAR MEDIUM TERM BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – DOLLAR MEDIUM TERM BOND FUND („DOLLAR MEDIUM TERM BOND FUND") is to achieve a high return in the long term while observing the principles of risk diversification and security of capital. DOLLAR MEDIUM TERM BOND FUND invests at least two thirds of the assets in fixed-interest or floating-rate securities denominated in US Dollars, or up to one third in Canadian Dollars, issued or guaranteed by issuers of good creditworthiness from recognised countries. The average residual term of the investments should be between one and five years. In addition, the Company may invest up to a maximum of 10% of the assets of DOLLAR MEDIUM TERM BOND FUND in securities representing money claims and in loan stock rights representing money claims from an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. DOLLAR MEDIUM TERM BOND FUND is denominated in US Dollars.

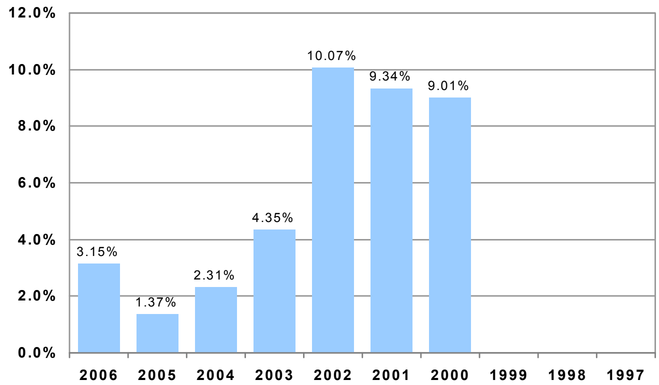
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0100842292	B: LU0100842375
	C: LU0100841724	E: LU0129118401
Swiss security no. ("Valor"):	A: 994173	B: 994177
	C: 841004	E: 1244797

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.60% p.a. of the net asset value.
  - C Shares: up to 0.40% p.a. of the net asset value.
  - E Shares: up to 1.10% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,82% for "A" and "B" Shares and 0,53% for "C" Shares.

Dollar Medium Term Bond Fund

Julius Bär

Valid from December 2007

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 234,15%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Emerging Bond Fund (EURO)

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EMERGING BOND FUND (EURO) (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EMERGING BOND FUND (Euro) („EMERGING BOND FUND (Euro)") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investing at least two thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities, issued by issuers from so-called emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. Up to a maximum of one-third of the assets of EMERGING BOND FUND (Euro) may also be invested in fixed-interest or floating-rate securities of issuers from other countries. In addition, the Company may invest up to a maximum of 10% of the assets of EMERGING BOND FUND (Euro) in Shares and in other equities and in warrants on Shares and other equities of companies from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. The investments are denominated in Euro or in other currencies. Consequently, the currency of investments may be different from the currency of reference mentioned in the name of the fund. Foreign currency exposures may be hedged in full or in part in relation to the Euro. A loss in value as a result of currency fluctuations can not be ruled out. EMERGING BOND FUND (Euro) is denominated in Euro.

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The Sub-Fund hedges exchange rate risks in relation to the euro to a large extent. No assurance can ever be given that the aims of the investment policy will be met.

Investment in emerging market countries is associated with a higher degree of risk. In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

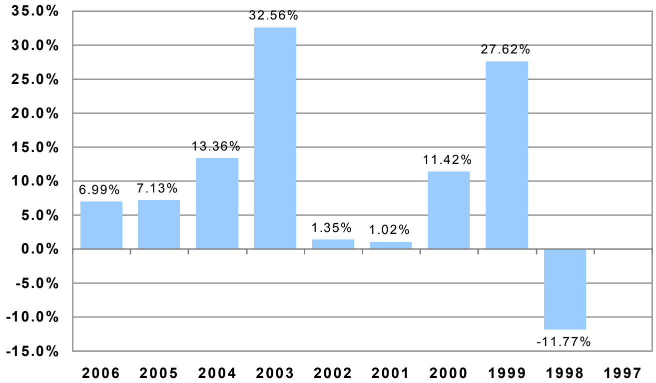
c) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

d) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Identification numbers of the Share categories

ISIN code:	A: LU0081405531	B: LU0081394404
	C: LU0100838936	E: LU0129118666
Swiss security no. ("Valor"):	A: 719537	B: 719539
	C: 840978	E: 1244733

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.40% p.a. of the net asset value.
  - C Shares: up to 0.80% p.a. of the net asset value.
  - E Shares: up to 1.90% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.

Emerging Bond Fund (EURO)

Julius Bär

Valid from December 2007

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,75% for "A" Shares, 1,76% for "B" Shares and 1,10% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 18,98%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Emerging Bond Fund (USD)

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EMERGING BOND FUND (USD) (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EMERGING BOND FUND (USD) („EMERGING BOND FUND (USD)") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investing at least two thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities, issued by issuers from so-called emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. Up to a maximum of one-third of the assets of EMERGING BOND FUND (USD) may also be invested in fixed-interest or floating-rate securities of issuers from other countries. In addition, the Company may invest up to a maximum of 10% of the assets of EMERGING BOND FUND (USD) in Shares and in other equities and in warrants on Shares and other equities of companies from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. EMERGING BOND FUND (USD) is denominated in US Dollars. The investments may be denominated in USD or other currencies. Currency risks may be hedged entirely or partially against USD. Losses due to currency variations cannot be ruled out.

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Investment in emerging market countries is associated with a higher degree of risk. In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

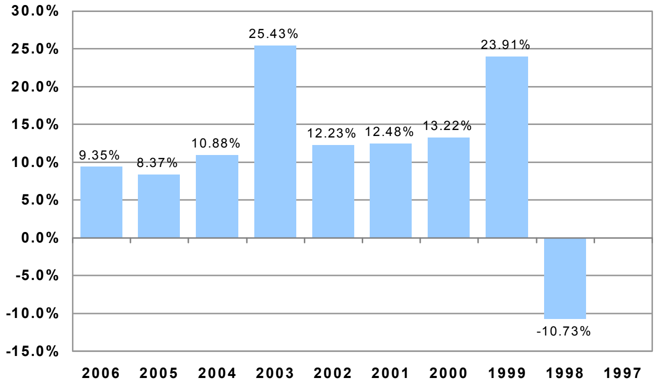
c) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

d) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Identification numbers of the Share categories

ISIN code:	A: LU0081406851	B: LU0081406000
	C: LU0100839231	E: LU0129119045
Swiss security no. ("Valor"):	A: 719541	B: 719546
	C: 840986	E: 1244742

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.40% p.a. of the net asset value.
  - C Shares: up to 0.80% p.a. of the net asset value.
  - E Shares: up to 1.90% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.

Emerging Bond Fund (USD)

Julius Bär

Valid from December 2007

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,75% for "A" Shares, 1,76% for "B" Shares and 1,10% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 55,59%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Euro Corporate Bond Fund

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EURO CORPORATE BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EURO CORPORATE BOND FUND („EURO CORPORATE BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification. The Sub-Fund invests at least two-thirds of the assets in Euro-denominated fixed-interest or floating-rate corporate securities which as a rule promise higher returns than comparable government bonds. The investments are made mostly in bonds which have a credit quality of at least investment grade. In order to reduce the risks, however, the issuers are carefully monitored, and they are widely diversified. Up to one-third of the Sub-Fund's assets can be invested in fixed- and floating-rate interest securities denominated in other currencies. In addition, the Company may invest up to a maximum of 10% of the assets of EURO CORPORATE BOND FUND in securities representing money claims, in loan stock rights representing money claims and in convertible and warrant bonds of an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. The Company may invest up to 10% of the Sub-Fund's assets in fixed- and floating-rate interest bonds which have been classed by the leading rating agencies as BB+ (Standard & Poor's) and Ba1(Moody's) or lower and/or correspond to this level, provided they have not yet received a rating.

For securities from issuers which, according to market assessments, have no good creditworthiness and may promise higher returns than comparable government bonds, a higher-than-average volatility must be expected and even the complete loss of some investments cannot be ruled out. In order to reduce such risks, however, the issuers are carefully monitored and they are widely diversified. EURO CORPORATE BOND FUND is denominated in Euro. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out.

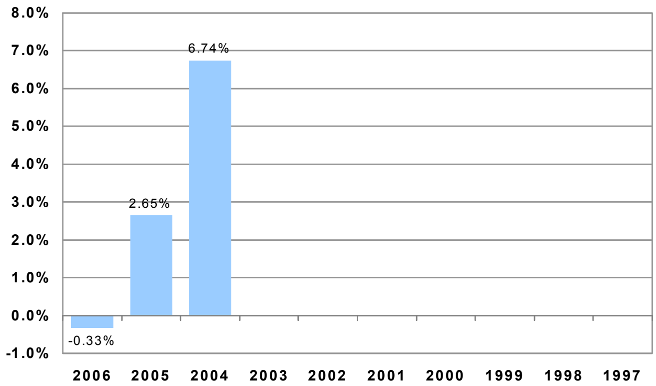
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0159196392	B: LU0159196806
	C: LU0159197010	E: LU0159197101
Swiss security no. ("Valor"):	A: 1515614	B: 1515622
	C: 1515626	E: 1515632

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.05% p.a. of the net asset value.
  - C Shares: up to 0.75% p.a. of the net asset value.
  - E Shares: up to 1.55% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,27% for "A" and "B" Shares and 0,76% for "C" Shares.

Euro Corporate Bond Fund

Julius Bär

Valid from December 2007

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was -3,66%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Euro Government Bond Fund

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EURO GOVERNMENT BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EURO GOVERNMENT BOND FUND („EURO GOVERNMENT BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through the investment of at least two thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities denominated in Euro or the currency of a country in the Euro area, issued or guaranteed by states in the Euro area or by their federal states or similar state structures. Up to one-third of the assets of the EURO GOVERNMENT BOND FUND can also be invested in other fixed- and floating-rate interest securities with good credit ratings, which have been issued by issuers from recognized countries and are denominated in currencies of recognized countries. In addition, the Company may invest up to a maximum of 10% of the assets of the Sub-Fund in Shares and other equities and rights on the value of an investment. EURO GOVERNMENT BOND FUND is denominated in Euro. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out.

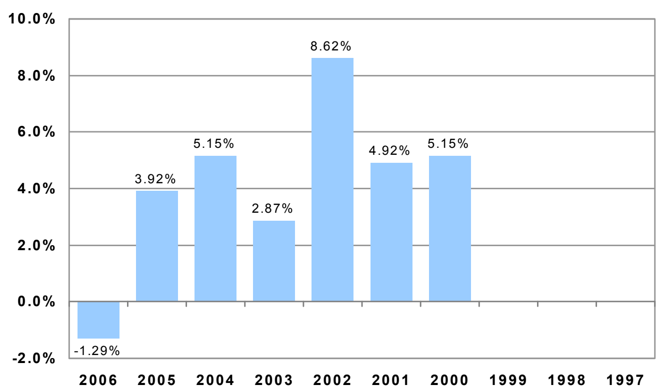
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0100842532	B: LU0100842615
	C: LU0100842706	E: LU0129119987
Swiss security no. ("Valor"):	A: 940833	B: 941109
	C: 942258	E: 1244807

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.80% p.a. of the net asset value.
  - C Shares: up to 0.50% p.a. of the net asset value.
  - E Shares: up to 1.30% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,97% for "A" Shares, 0,98% for "B" Shares and 0,58% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 27,45%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Euro Medium Term Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EURO MEDIUM TERM BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EURO MEDIUM TERM BOND FUND („EURO MEDIUM TERM BOND FUND") is to achieve a high return in the long term while observing the principles of risk diversification and security of capital. EURO MEDIUM TERM BOND FUND invests at least two thirds of the assets in fixed-interest or floating-rate securities denominated in Euro, issued or guaranteed by issuers of good creditworthiness from recognised countries. The average residual term of the investments should be between one and five years. Investments in floating rate securities, for example, for which the residual term is not an adequate measure of interest rate risk, are not included in this average. In addition, the Company may invest up to a maximum of 10% of the assets of EURO MEDIUM TERM BOND FUND in securities representing money claims and in loan stock rights representing money claims of an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. EURO MEDIUM TERM BOND FUND is denominated in Euro.

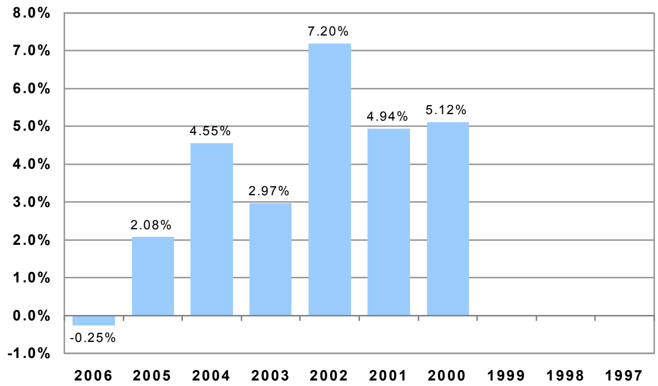
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0100842888	B: LU0100843001
	C: LU0100843183	E: LU0129120134
Swiss security no. ("Valor"):	A: 994186	B: 994189
	C: 841009	E: 1244802

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.60% p.a. of the net asset value.
  - C Shares: up to 0.40% p.a. of the net asset value.
  - E Shares: up to 1.10% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,91% for "A" and "B" Shares and 0,62% for "C" Shares.

Euro Medium Term Bond Fund

Julius Bär

Valid from December 2007

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 28,65%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Europe Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – EUROPE BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – EUROPE BOND FUND („EUROPE BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities denominated in the currency of European states or in Euro, issued or guaranteed by issuers of good creditworthiness from recognised countries. Up to one-third of the Sub-Fund's assets can be invested in fixed- and floating-rate interest securities denominated in other currencies. In addition, the Company may invest up to a maximum of 10% of the assets of EUROPE BOND FUND in securities representing money claims, in loan stock rights representing money claims and in convertible and warrant bonds of an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. The Company may invest up to 10% of the Sub-Fund's assets in fixed- and floating-rate interest bonds which have been classed by the leading rating agencies as BB+ (Standard & Poor's) and Ba1(Moody's) or lower and/or correspond to this level, provided they have not yet received a rating.

For securities from issuers which, according to market assessments, have no good creditworthiness and may promise higher returns than comparable government bonds, a higher-than-average volatility must be expected and even the complete loss of some investments cannot be ruled out. In order to reduce such risks, however, the issuers are carefully monitored and they are widely diversified. EUROPE BOND FUND is denominated in Euro. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out.

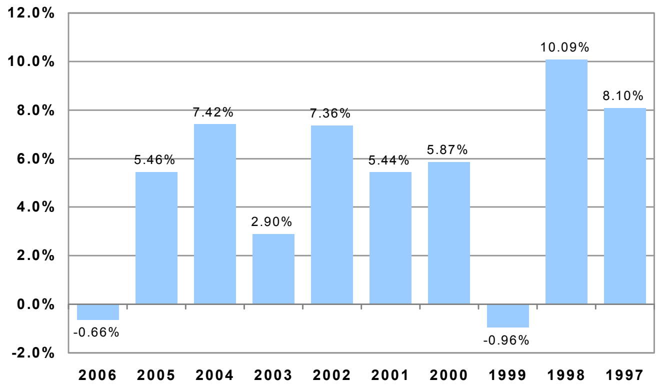
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0012197744	B: LU0012197660
	C: LU0100840163	E: LU0129120563
Swiss security no. ("Valor"):	A: 596419	B: 596418
	C: 840949	E: 1244726

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.80% p.a. of the net asset value.
  - C Shares: up to 0.50% p.a. of the net asset value.
  - E Shares: up to 1.30% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,15% for "A" and "B" Shares and 0,70% for "C" Shares.

Europe Bond Fund

Julius Bär

Valid from December 2007

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 68,88%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Global Convert Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – GLOBAL CONVERT BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – GLOBAL CONVERT BOND FUND („GLOBAL CONVERT BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investments in fixed-interest or floating-rate securities, with a minimum of two thirds of the assets in convertible and warrant bonds, denominated in the currency of a recognised country or in Euro, issued or guaranteed by issuers of good creditworthiness from recognised countries. In addition, the Company may invest up to a total of 25% of the assets of GLOBAL CONVERT BOND FUND in securities representing money claims and in loan stock rights representing money claims of an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims (up to a maximum of 15% of the assets of the Sub-Fund). Purchases of warrants involve increased risks because of the greater volatility of such investments. Currency risks may be hedged entirely or partially against Euro. The GLOBAL CONVERT BOND FUND is denominated in Euro.

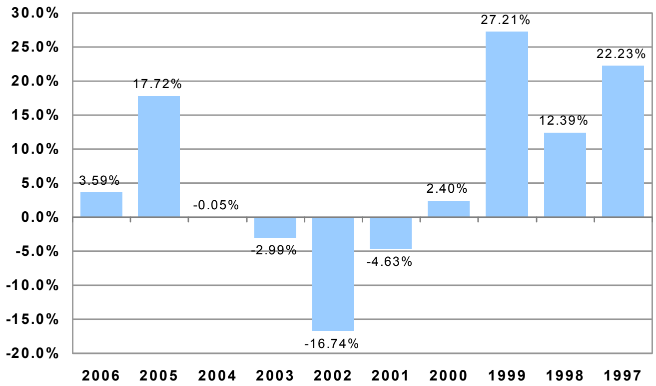
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on interest rate trends, duration, obligor creditworthiness, company-specific factors as well as general economic developments. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A EUR: LU0012197314	A CHF: LU0261938004
	B EUR: LU0012197231	B CHF: LU0261938426
	C EUR: LU0100838696	C CHF: LU0261938939
	E EUR: LU0129117932	E CHF: LU0261939234
Swiss security no. ("Valor"):	A EUR: 596421	A CHF: 2648166
	B EUR: 596420	B CHF: 2648168
	C EUR: 840969	C CHF: 2648176
	E EUR: 1244730	E CHF: 2648180

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
Accumulating "B", "C" and "E" Shares as well as distributing "A" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.00% p.a. of the net asset value.
  - C Shares: up to 0.55% p.a. of the net asset value.
  - E Shares: up to 1.50% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Global Convert Bond Fund

Julius Bär

Valid from December 2007

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,54% for „A-CHF" Shares, 1,49% for „A-EUR" Shares, 1,53% for „B-CHF" Shares, 1,49% for „B-EUR" Shares, 0,98% for „C-CHF" Shares and 0,93% for „C-EUR" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 93,30%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Global High Yield Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – GLOBAL HIGH YIELD BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond - GLOBAL HIGH YIELD BOND FUND („GLOBAL HIGH YIELD BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investing at least two-thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities which promise higher returns than comparable government bonds and are issued by issuers with a maximum rating of BB+ (Standard & Poor's) or Ba1 (Moody's). The Company may also invest up to a maximum of one-third of the assets of the Sub-Fund in fixed-interest or floating-rate securities of issuers with other ratings. In addition, the Company may invest up to a maximum of 10% of the assets of the Sub-Fund in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment and securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. **For securities from issuers which, according to market assessments, have no good creditworthiness and may promise higher returns than comparable government bonds, a higher-than-average volatility must be expected and even the complete loss of some investments cannot be ruled out.** In order to reduce such risks, however, the issuers are carefully monitored and they are widely diversified. Foreign currency exposures may be hedged in relation to the Euro. GLOBAL HIGH YIELD BOND FUND is denominated in Euro.

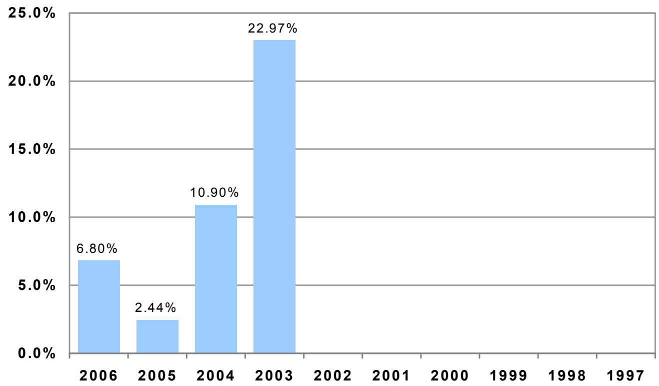
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. The Sub-Fund hedges exchange rate risks in relation to the euro to a large extent. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0159158624	B: LU0159158970
	C: LU0159159432	E: LU0159159606
Swiss security no. ("Valor"):	A: 1524164	B: 1524174
	C: 1524185	E: 1524195

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs
- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.10% p.a. of the net asset value.
  - C Shares: up to 0.75% p.a. of the net asset value.
  - E Shares: up to 1.60% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multibond

Global High Yield Bond Fund

Valid from December 2007

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,50% for "A" Shares, 1,51% for "B" Shares and 1,00% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 40,62%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Local Emerging Bond Fund

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – LOCAL EMERGING BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond - LOCAL EMERGING BOND FUND („LOCAL EMERGING BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investing at least two-thirds of the assets of the Sub-Fund in fixed-interest or floating-rate securities either issued by issuers from so-called emerging market countries and/or denominated in the currency of an emerging market country or which are economically linked to currencies of emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialized countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. Up to a maximum of one-third of the assets of LOCAL EMERGING BOND FUND may also be invested in fixed-interest or floating-rate securities denominated in other currencies or of issuers from other countries. In addition, the Company may invest up to a maximum of 10% of the assets of LOCAL EMERGING BOND FUND in Shares and in other equities and in warrants on Shares and other equities of companies from recognised countries. Purchases of warrants involve increased risks because of the greater volatility of such investments. Foreign currency exposures are partly hedged in relation to the USD. LOCAL EMERGING BOND FUND is denominated in US Dollars.

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Investment in emerging market countries is associated with a higher degree of risk. In particular, the investments are subject to the following risks

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with the respect to the ownership of private property.

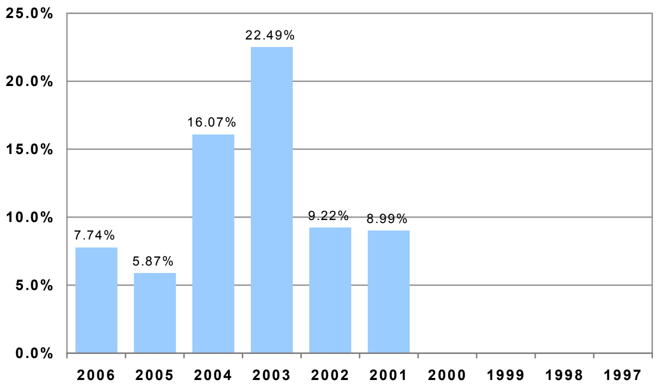
Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price.

Should investments be made in the Russian markets, the 10% limit on investments in so-called non-recognised securities (cf. last paragraph of part 1 (a) of the section „Investment policy and limits") would come into effect.

Identification numbers of the Share categories

ISIN code:	A USD: LU0107851205	A EUR: LU0256063883
	B USD: LU0107852195	B EUR: LU0256064774
	C USD: LU0107852435	C EUR: LU0256065409
	E USD: LU0129121025	E EUR: LU0256065821
Swiss security no. ("Valor"):	A USD: 1047922	A EUR: 25606388
	B USD: 1047925	B EUR: 25606477
	C USD: 1047929	C EUR: 25606540
	E USD: 1244828	E EUR: 25606582

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for investors who have experience with volatile investments, have sound knowledge of the capital markets, have sound knowledge of the capital markets and wish to participate in the performance of the capital markets so as to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily even lead to substantial loss of value. The Sub-Fund may be used as a supplementary investment within a widely diversified portfolio.

Allocation of income
Accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Local Emerging Bond Fund

Julius Bär

Valid from December 2007

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 1.40% p.a. of the net asset value.
  - C Shares: up to 0.80% p.a. of the net asset value.
  - E Shares: up to 1.90% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 1,78% for „A-USD" Shares, 1,77% for „A-EUR" Shares, 1,79% for „B-USD" Shares, 1,79% for „B-EUR" Shares, 1,15% for „C-USD" Shares and 1,17% for „C-EUR" Shares%.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 399,34%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Swiss Franc Bond Fund

(Sub-Fund investing in bonds denominated in Swiss Francs)

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – SWISS FRANC BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser

Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy

The investment objective of the Company in relation to Julius Baer Multibond – SWISS FRANC BOND FUND („SWISS FRANC BOND FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities denominated in Swiss Francs, issued or guaranteed by issuers of good creditworthiness from recognised countries. Up to one-third of the Sub-Fund's assets can be invested in fixed- and floating-rate interest securities denominated in other currencies. In addition, the Company may invest up to a maximum of 10% of the assets of SWISS FRANC BOND FUND in securities representing money claims, in loan stock rights representing money claims and in convertible and warrant bonds of an issuer of good creditworthiness from a recognised country, and also in equities and in rights on the value of an investment, or in warrants on such equities, rights on the value of an investment, securities representing money claims and loan stock rights representing money claims. Purchases of warrants involve increased risks because of the greater volatility of such investments. SWISS FRANC BOND FUND is denominated in Swiss Francs. Currency risks may be hedged entirely or partially against Swiss Francs. Losses due to currency variations cannot be ruled out.

Investment techniques and instruments

Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

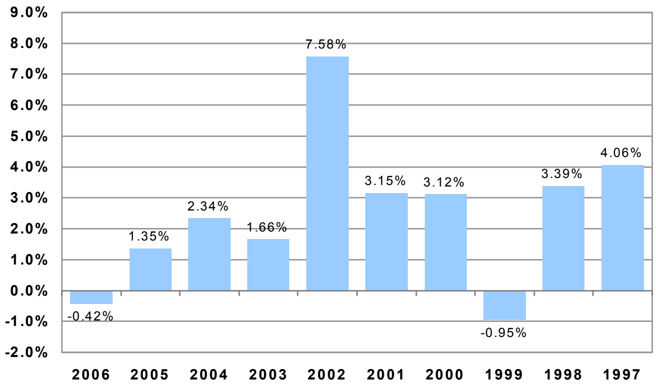
Risk profile of the Sub-Fund

The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	A: LU0012197587	B: LU0012197405
	C: LU0100841302	E: LU0129121884
Swiss security no. ("Valor"):	A: 596417	B: 596416
	C: 840944	E: 1244714

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile

The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income

At the present time, only accumulating "B", "C" and "E" Shares as well as distributing "A" Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.55% p.a. of the net asset value.
  - C Shares: up to 0.40% p.a. of the net asset value.
  - E Shares: up to 1.05% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Simplified Prospectus – Special Part Julius Baer Multibond

Swiss Franc Bond Fund

(Sub-Fund investing in bonds denominated in Swiss Francs)

Valid from December 2007

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,89% for "A" and "B" Shares and 0,60% for "C" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 21,47%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Total Return Bond Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – TOTAL RETURN BOND FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond – TOTAL RETURN BOND FUND ("TOTAL RETURN BOND FUND") is aimed to achieve steady positive returns while observing the principle of risk diversification. For this purpose, the TOTAL RETURN BOND FUND will invest at least two-thirds of its assets in fixed and variable securities, securities representing money claims and in loan stock rights representing money claims, of all kinds of levels of creditworthiness, durations and currencies, issued or guaranteed by issuers from recognised countries. Besides fixed-interest or floating-rate securities issued or guaranteed by states or their federal states or similar state structures or by communities or, as the case may be, cities, the investment universe also includes corporate bonds of all levels of creditworthiness, emerging market bonds, asset backed securities, mortgage backed securities, collateralized debt obligations, collateralized mortgage obligations, hybrid preferred debt securities and other widely or less widely spread interest-bearing investments. The selection and the weighting of the individual titles and kinds of investments and currencies as well as the orientation of the current investment strategy in terms of duration, return curve, interest spread and so on, will be made in an opportunistic manner, i.e. according to the current market assessment, the investment focus may vary significantly. Up to a maximum of one third of the assets of TOTAL RETURN BOND FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment (up to 10% of the assets) as well as in derivatives of Shares or other equities and rights on the value of an investment (up to 10% of the assets and considering the restrictions defined in the section "Special investment techniques and financial instruments"). In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" will be applicable. In addition, TOTAL RETURN BOND FUND, according to current market assessment may hold liquid assets. TOTAL RETURN BOND FUND is denominated in Euro.

The investments may be denominated in Euro or other currencies. Currency risks may be entirely or partially hedged. Losses due to currency variations cannot be ruled out..

Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

TOTAL RETURN BOND FUND may acquire, on a larger scale, securities of issuers which, according to market assessments, have no good creditworthiness. For such securities a higher-than-average volatility, compared to investment grade bonds, must be expected or, as the case may be, even the complete loss of some investments cannot be ruled out. In order to reduce such risks, a careful monitoring and a wide diversification of the issuers are of use.

TOTAL RETURN BOND FUND may acquire, on a larger scale, fixed-interest or floating-rate securities which either are issued by issuers from so-called emerging market countries and/or which are denominated in, or economically linked to, currencies of emerging market countries. The term „Emerging Markets" is generally understood to refer to the markets of countries that are in the process of developing into modern industrialised countries and thus display a high degree of potential but also entail a greater degree of risk. In particular, it applies to those countries included in the International Finance Corporation Global Composite Index or in the MSCI Emerging Markets Index. **Investments in emerging market bonds involve a higher degree of risk due to their greater volatility. In general, investments in emerging market countries are associated with increased risk.** In particular, the investments are subject to the following risks:

a) trading volumes in relation to the securities may be low or absent on the securities market involved, which can lead to liquidity problems and serious price fluctuations;

b) uncertainties surrounding political, economic and social circumstances, with the associated dangers of expropriation or seizure, of unusually high inflation rates, prohibitive tax measures and other negative developments;

c) potentially serious fluctuations in the foreign exchange rate, different legal frameworks, existing or potential foreign exchange export restrictions, customs or other restrictions, and any laws and other restrictions applicable to investments;

d) political or other circumstances which restrict the investment opportunities of the Sub-Fund, for example restrictions with regard to issuers or industries which are regarded as sensitive from the national point of view, and

e) the absence of sufficiently developed legal structures for private or foreign investments and the risk of potentially inadequate safeguards with respect to the ownership of private property.

Foreign currency export restrictions and other related regulations in these countries may also lead to the delayed repatriation of all or some of the investments or may prevent them being repatriated in full or in part, with the result that there may be a delay in the payment of the Redemption Price. As far and as long as particular security investments are not considered as so-called "recognised securities" within the meaning of the definition set forth in article 1 (a) of the section "Investment policy and limits" of the Prospectus, such security investments may only be acquired in accordance with the restrictions in the last paragraph of that article 1 (a).

In addition, TOTAL RETURN BOND FUND may employ, on a larger scale, derivative and other special investment techniques and financial instruments. Generally, such investments often involve higher risks than direct investments in securities. Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Identification numbers of the Share categories

ISIN code:	A: LU0012198049	B: LU0012197827
	C: LU0100840759	E: LU0129120993
Swiss security no. ("Valor"):	A: 596411	B: 596410
	C: 840901	E: 1244661

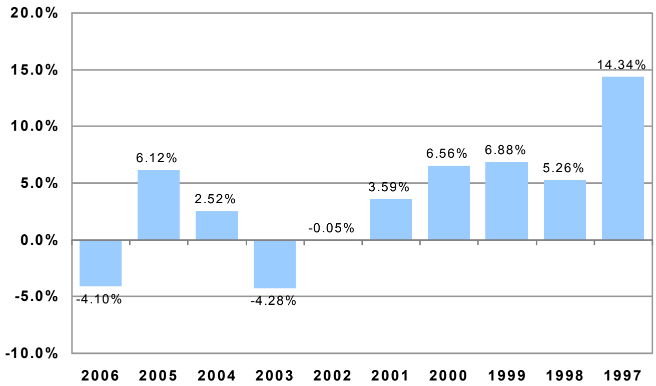
Simplified Prospectus – Special Part Julius Baer Multibond

Total Return Bond Fund

Julius Bär

Valid from December 2007

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
At the present time, only accumulating “B”, “C” and “E” Shares as well as distributing “A” Shares are issued.

An appropriate annual distribution in respect of the distributing Shares is proposed by the Management Board to the general meeting of shareholders. The manner in which dividends are to be distributed is determined by the Management Board at the appropriate time in each case.

Costs
- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund’s portfolio and associated administrative services as well as for distribution services:
  - A and B Shares: up to 0.80% p.a. of the net asset value.
  - C Shares: up to 0.50% p.a. of the net asset value.
  - E Shares: up to 1.30% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company’s business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio (“TER”)
As at 30 June 2007, the TER was 1,27% for “A” and “B” Shares and 0,71% for “C” Shares.

The Portfolio Turnover Rate (“PTR”)
As at 30 June 2007, the PTR was 244,67%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Yield-Concept Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – YIELD CONCEPT FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond - YIELD-CONCEPT FUND ("YIELD-CONCEPT FUND") is to achieve above-average returns in the long term while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities, securities representing money claims and in loan stock rights representing money claims, issued or guaranteed by issuers with good creditworthiness (credit quality of at least investment grade) from recognised countries, including structured products, the performance of which is directly or indirectly tied to interest bearing securities, bond indices, interest rates or other interest-related instruments. Regarding the employment of such structured products, the restrictions as defined in the section "Special investment techniques and financial instruments" of the Prospectus apply.

Up to the maximum of one third of the assets of YIELD-CONCEPT FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment, as well as (under the restrictions defined in the section "Special investment techniques and financial instruments" of the Prospectus) in derivatives and structured products on Shares and other equities and rights on the value of an investment (together up to a maximum of 10% of the assets).

In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, inflation swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable. **Generally, such investments often involve higher risks than direct investments in securities.** Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Up to a maximum of 40% (from January 1, 2011, up to a maximum of 25%) of the assets of YIELD-CONCEPT FUND will be invested in investments, the returns of which constitute "interest payments" within the meaning of EU-Directive 2003/48 of June 3, 2003 regarding the taxation of interest returns.

The investments may be denominated in Euro or other currencies. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out. YIELD-CONCEPT FUND is denominated in Euro.

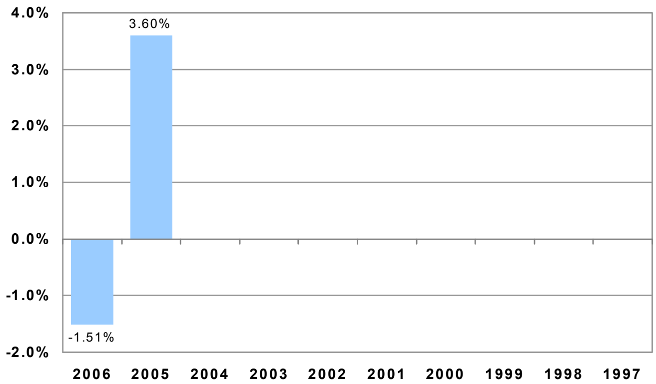
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	B CHF: LU0196788144	B EUR: LU0196787849
	B USD: LU0196789381	

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
Accumulating "B" and "C" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - B Shares: up to 0.80% p.a. of the net asset value.
  - C Shares: up to 0.50% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.

Yield-Concept Fund

Julius Bär

Valid from December 2007

- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,91% for „B-CHF" Shares, 1,17% for „B-EUR" Shares and 1,16% for „B-USD" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 15,57%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Yield-Concept Medium Term Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – YIELD-CONCEPT MEDIUM TERM FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond - YIELD-CONCEPT MEDIUM TERM FUND ("YIELD-CONCEPT MEDIUM TERM FUND") is to achieve high returns while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities, securities representing money claims and in loan stock rights representing money claims, issued or guaranteed by issuers with good creditworthiness (credit quality of at least investment grade) from recognised countries, including structured products, the performance of which is directly or indirectly tied to interest bearing securities, bond indices, interest rates or other interest-related instruments. Regarding the employment of such structured products, the restrictions as defined in the section "Special investment techniques and financial instruments" of the Prospectus apply. The average duration of the investments must not exceed 5 years, and the duration of the single investments must not exceed 10 years. For floating-rate investments, the nearest moment of interest rate adjustment shall be regarded as maturity date.

Up to the maximum of one third of the assets of YIELD-CONCEPT MEDIUM TERM FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment, as well as (under the restrictions defined in the section "Special investment techniques and financial instruments" of the Prospectus) in derivatives and structured products on Shares and other equities and rights on the value of an investment (together up to a maximum of 10% of the assets).

In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, inflation swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable. **Generally, such investments often involve higher risks than direct investments in securities.** Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Up to a maximum of 40% (from January 1, 2011, up to a maximum of 25%) of the assets of YIELD-CONCEPT MEDIUM TERM FUND will be invested in investments, the returns of which constitute "interest payments" within the meaning of EU-Directive 2003/48 of June 3, 2003 regarding the taxation of interest returns.

The investments may be denominated in Euro or other currencies. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out. YIELD-CONCEPT MEDIUM TERM FUND is denominated in Euro.

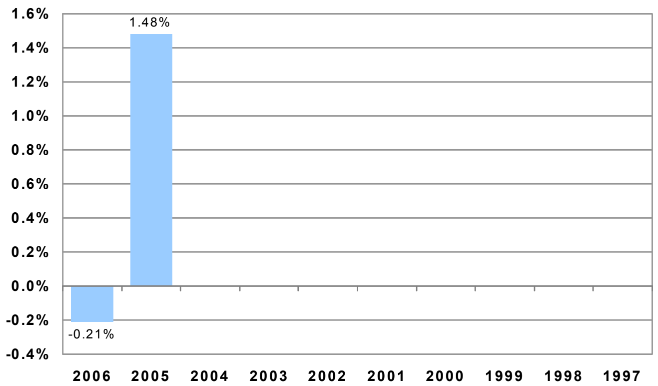
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends, duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	B CHF: LU0196793144	B EUR: LU0196792849
	B USD: LU0196793227	

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is suitable for capital accumulation, both for investors who do not have an in-depth knowledge of the capital markets and for experienced investors in order to pursue their specific investment objectives. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio.

Allocation of income
Accumulating "B" and "C" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value
- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - B Shares: up to 0.60% p.a. of the net asset value.
  - C Shares: up to 0.40% p.a. of the net asset value.

Yield-Concept Medium Term Fund

Julius Bär

Valid from December 2007

In the case of C Shares, no commissions will be paid for distribution activities.

- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,60% for „B-CHF" Shares, 0,93% for „B-EUR" Shares and 0,98% for „B-USD" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was 56,39%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.

Simplified Prospectus – Special Part Julius Baer Multibond

Yield-Concept Short Term Fund

Julius Bär

Valid from December 2007

This Special Part of the Simplified Prospectus contains an overview of certain information concerning Julius Baer Multibond – YIELD-CONCEPT SHORT TERM FUND (the "Sub-Fund") and should be read in conjunction with the General Part of the Simplified Prospectus. This Simplified Prospectus does not replace the Company's Prospectus.

Investment adviser
Bank Julius Baer & Co. Ltd., Zurich

Investment objectives and investment policy
The investment objective of the Company in relation to Julius Baer Multibond - YIELD-CONCEPT SHORT TERM FUND ("YIELD-CONCEPT SHORT TERM FUND") is to achieve high returns while observing the principle of risk diversification, through investments of at least two thirds of the assets in fixed-interest or floating-rate securities, securities representing money claims and in loan stock rights representing money claims, issued or guaranteed by issuers with good creditworthiness (credit quality of at least investment grade) from recognised countries, including structured products, the performance of which is directly or indirectly tied to interest bearing securities, bond indices, interest rates or other interest-related instruments. Regarding the employment of such structured products, the restrictions as defined in the section "Special investment techniques and financial instruments" of the Prospectus apply. The average duration of the investments must not exceed 3 years, and the duration of the single investments must not exceed 5 years. For floating-rate investments, the nearest moment of interest rate adjustment shall be regarded as maturity date.

Up to the maximum of one third of the assets of YIELD-CONCEPT SHORT TERM FUND may be invested in convertible and warrant bonds (up to a maximum of 25% of the assets), in Shares or other equities and rights on the value of an investment, as well as (under the restrictions defined in the section "Special investment techniques and financial instruments" of the Prospectus) in derivatives and structured products on Shares and other equities and rights on the value of an investment (together up to a maximum of 10% of the assets).

In order to reach the investment objective, derivative financial instruments or, as the case may be, special investment techniques and financial instruments may be employed also on a larger scale. The range of possible instruments includes particularly call and put options on securities or financial instruments, currency and interest rate futures, interest rate swaps, inflation swaps, credit spread swaps, credit default swaps, total return swaps, options on swaps (swaptions), as well as structured products. For the employment of such derivative financial instruments or, as the case may be, special investment techniques and financial instruments, the restrictions as defined in detail in the section "Special investment techniques and financial instruments" of the Prospectus will be applicable. **Generally, such investments often involve higher risks than direct investments in securities.** Potential risks may for example result out of the complexity, non-linearity, leverage effect, high volatility, small liquidity, restricted possibility to valuate or out of the counterparty risk.

Up to a maximum of 40% (from January 1, 2011, up to a maximum of 25%) of the assets of YIELD-CONCEPT SHORT TERM FUND will be invested in investments, the returns of which constitute "interest payments" within the meaning of EU-Directive 2003/48 of June 3, 2003 regarding the taxation of interest returns.

The investments may be denominated in Euro or other currencies. Currency risks may be hedged entirely or partially against Euro. Losses due to currency variations cannot be ruled out. YIELD-CONCEPT SHORT TERM FUND is denominated in Euro.

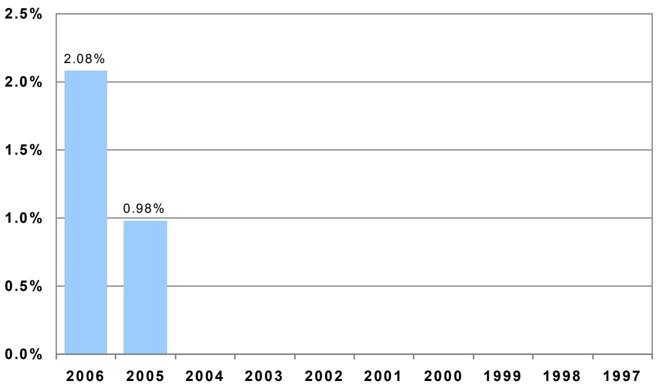
Investment techniques and instruments
Subject to observance of legal requirements and the conditions and limits defined by the CSSF, the Sub-Fund is permitted to use techniques and instruments with a view to the efficient management of the investment portfolio, particularly for hedging purposes.

Risk profile of the Sub-Fund
The value of the assets held by the Sub-Fund is based on the daily stock market valuation. This may rise or fall due to market price fluctuations. Consequently, an investor runs the risk that he may not recover the amount originally invested. The value of the assets largely depends on general economic developments, interest rate trends (short term), duration, and obligor creditworthiness. It also depends on the supply and demand situation in the stock market, which in turn is heavily influenced by the expectations of market participants. Investors whose reference currency differs from the investment currency of the Sub-Fund may become exposed to currency risks. The Sub-Fund may hold derivative financial products in order to hedge risks or to achieve the investment objective more effectively. No assurance can ever be given that the aims of the investment policy will be met.

Identification numbers of the Share categories

ISIN code:	B CHF: LU0196813603 B USD: LU0196813868 B GBP: LU0223546127	B EUR: LU0196813439

Performance of B Shares



The performance of other Share categories is essentially similar to that of the B Shares, but may diverge as a result of the different fee structures or other characteristics. The performance since launch or, as it were, over the past 10 years is presented here.

Historic performance data is no guarantee of future income.

Investor profile
The Sub-Fund is a low-risk investment vehicle subject to low fluctuations and focusing on asset preservation, on the one hand suitable for investors who do not have an in-depth knowledge of the capital markets and on the other hand allowing experienced investors to invest their liquid assets efficiently. Investors must expect fluctuations in the value of the investments, which may temporarily lead to moderate loss of value. The Sub-Fund may be used as a basic investment within the portfolio, or as a temporary investment for experienced investors.

Allocation of income
Accumulating "B" and "C" Shares may be issued. The share categories and currencies available may be requested from the principal administrative agent and/or from the information agents or distributors.

Costs

- Selling fee:
  According to the Prospectus, upon the issue of Shares the distributor may charge the investor a selling fee of up to 3% of the net asset value.
- Redemption fee:
  According to the Prospectus, if no selling fee has been charged, the distributor may levy a redemption fee of up to 2% maximum.
- Switching fee:
  1% maximum of the net asset value

Yield-Concept Short Term Fund

Julius Bär

Valid from December 2007

- Fee for advisory services related to the Sub-Fund's portfolio and associated administrative services as well as for distribution services:
  - B Shares: up to 0.50% p.a. of the net asset value.
  - C Shares: up to 0.30% p.a. of the net asset value.

  In the case of C Shares, no commissions will be paid for distribution activities.
- The fee for services of the custodian, administrator, domiciliary, registrar and transfer agent amounts to up to 0.20% p.a.
- Other costs:
  The Company furthermore pays, out of the net asset value of the Sub-Fund, costs relating to the operation of the Company's business. Reference to the Prospectus is made for details.

Supplementary information for Swiss investors

Total Expense Ratio ("TER")
As at 30 June 2007, the TER was 0,27% for „B-CHF" Shares, 0,71% for „B-EUR" Shares, 0,72% for „B-USD" Shares and 0,76% for "B-GBP" Shares.

The Portfolio Turnover Rate ("PTR")
As at 30 June 2007, the PTR was -9,72%.

The calculation is made in accordance with the SFA Guidelines of 25 January 2006 on the Calculation and Disclosure of the TER and PTR.