

# KEY INFORMATION DOCUMENT ("KID")



Flossbach von Storch

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Flossbach von Storch - Bond Defensive - RT

### PRODUCT

**Product:** Flossbach von Storch - Bond Defensive - RT  
**Manufacturer:** Flossbach von Storch Invest S.A.  
**ISIN:** LU2279688266

**Website:** <https://www.fvsinvest.lu>  
**Contact:** 00352 275 607 30

**Competent Authority:** The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising Flossbach von Storch Invest S.A. in relation to this Key Information Document. This PRIIP is authorised in Luxembourg.

This key information document is valid as at 30 September 2023.

### WHAT IS THIS PRODUCT?

**Type:** The Product is a UCITS sub-fund of an FCP under Luxembourg law.

**Term:** open-ended

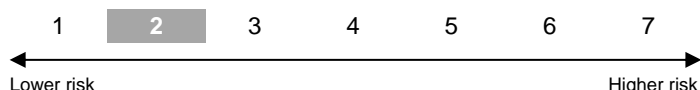
#### Objectives:

Flossbach von Storch – Bond Defensive (the “sub-fund”) promotes environmental and social characteristics as defined in Article 8 of Regulation (EU) 2019/2088. The objective of the investment policy of the sub-fund is to achieve reasonable growth while taking into consideration the risk involved for the investors. In accordance with the principle of risk diversification, the sub-fund’s assets are mainly invested internationally in interest-bearing securities, equities and money market instruments. The sub-fund is actively managed. The fund manager chooses, regularly reviews and, if necessary, adjusts the composition of the portfolio in accordance with the criteria specified in the investment policy. No index is used for comparison purposes. When making investment decisions for the sub-fund, the fund manager shall take into account the requirements of the sustainability policy of the Management Company and the criteria it contains, as specified in detail in the “Sustainability policy” section of the sales prospectus. Flossbach von Storch follows a holistic sustainability approach across the group: As a long-term investor, Flossbach von Storch attaches importance to companies dealing responsibly with their environmental and social footprint and actively counteracting negative impacts of their activities. Among other things, portfolio companies are checked for set climate targets and progress is monitored on the basis of certain sustainability indicators. Flossbach von Storch uses Group-wide exclusion criteria with social and environmental characteristics. These include the exclusion of investments in companies with certain business models. This includes, for example, controversial weapons. A binding participation policy is also implemented to work towards positive development in the event of particularly severe negative impacts on certain sustainability factors in investments. To achieve the investment objectives, the sub-fund assets are invested in accordance with the principle of risk diversification in interest-bearing securities of all types (including corporate bonds, zero coupon bonds, inflation-linked bonds, variable-interest securities), money market instruments, fixed-term deposits, derivatives and cash. The sub-fund does not invest in equities, either directly or indirectly. The sub-fund does not invest in subordinated or convertible bonds or in high-yield bonds (bonds without an investment grade rating). The duration of the sub-fund should not exceed four years. The sub-fund can acquire assets in foreign currencies and can therefore have a foreign currency exposure. The aim is to hedge the foreign currency exposure of the fund by means of currency derivatives; depending on the market situation, the net foreign currency exposure of the fund may fluctuate within a range of between -5 per cent and +5 per cent. Units in UCITS and other UCI (“target funds”) may not be acquired. The use of derived financial instruments (“derivatives”) is planned in order to achieve the aforementioned investment objectives, as well as for investment and hedging purposes. The current sales prospectus provides detailed information on the above and other investment opportunities available to the sub-fund. As a rule, investors can redeem their units on any Luxembourg banking day except 24 and 31 December. Unit redemption can be suspended if exceptional circumstances make this appear necessary when investor interests are taken into account. This sub-fund may not be suitable for investors that want to withdraw their capital from the sub-fund within a period of 3 years. This unit class does not distribute any income to investors, but instead reinvests it. DZ PRIVATBANK S.A., with registered office at 4, rue Thomas Edison, 1445-Strassen, Luxembourg, is the depositary of the fund.

#### Intended Retail Investor:

Due to the composition of the portfolio, the sub-fund is suitable for conservatively oriented investors.

### WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



#### Summary Risk Indicator

The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 2 out of 7, which is a low-risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the fund to pay you.



The risk indicator assumes you keep the product for a minimum of 3 Years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

**Be aware of currency risk.** You will receive payments in the base currency (EUR) so the final return you get will depend on the exchange rate between the base currency of this product and your own currency which may fluctuate. This risk is not considered in the indicator above.

Unusual market conditions could arise, for example, due to currency, creditworthiness, price, counterparty, liquidity and interest rate risks, as detailed in the sales prospectus.

## Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark completed where applicable by that of its reference framework over the last 10 years. Markets could develop very differently in the future.

Recommended minimum holding period: 3 Years Investment: 10 000 EUR			
Scenarios Minimum: There is no minimum guaranteed return. You could lose some or all of your investment.		1 Year	3 Years (recommended holding period)
<b>Stress scenario</b>	<b>What you might get back after costs</b>	9 000 EUR	<b>9 090 EUR</b>
	Average return each year	- 10.01 %	- 3.14 %
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	9 390 EUR	<b>9 360 EUR</b>
	Average return each year	- 6.15%	- 2.2%
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	9 970 EUR	<b>10 280 EUR</b>
	Average return each year	- 0.31%	0.91%
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	10 980 EUR	<b>11 320 EUR</b>
	Average return each year	9.79%	4.21%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment between August 2021 and April 2023.

Moderate: This type of scenario occurred for an investment between April 2018 and April 2021.

Favourable: This type of scenario occurred for an investment between September 2013 and September 2016.

## WHAT HAPPENS IF FLOSSBACH VON STORCH INVEST S.A. IS UNABLE TO PAY OUT?

The sub-fund assets are segregated from the assets of the Management Company. The Depositary is responsible for holding the assets of the fund in safekeeping. If the Management Company defaults, it will have no direct financial effect on the sub-fund. In addition, the sub-fund assets are segregated from the assets of the Depositary, which reduces the risk of the sub-fund suffering a loss if the Depositary defaults. No compensation or guarantee provisions exist for the investors of the sub-fund.

## WHAT ARE THE COSTS?

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.

- EUR 10 000 is invested.

### Costs over Time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Investment: 10 000 EUR	If you exit after 1 Year	If you exit after 3 Years
<b>Total Costs</b>	203 EUR	<b>435 EUR</b>
Annual Cost Impact	2.07 %	1.41 %

\*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.32% before costs and 0.91% after costs.

### Composition of Costs

One-off costs upon entry or exit		If you exit after 1 Year
<b>Entry costs</b>	1.00% maximum of the amount you pay in when entering this investment. These costs are already included in the price you pay.	100 EUR
<b>Exit costs</b>	We do not charge an exit fee.	Not applicable
<b>Ongoing costs</b>		
<b>Management fees and other administrative or operating costs</b>	0.92% of the value of your investment per year. This is an estimate based on actual costs over the last year.	91 EUR
<b>Portfolio transaction costs</b>	0.12% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	12 EUR
<b>Incidental costs taken under specific conditions</b>		
<b>Performance Fee</b>	There is no performance fee for this product.	Not applicable

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

**Recommended minimum holding period: 3 Years**

The recommended holding period for the sub-fund is 3 years, as the sub-fund invests for the medium term. Investors can sell their units upon demand on any business day (as defined in the sales prospectus). Further information on the sales procedure and when sales are possible is provided in the "Redemption and exchange of units" section of the sales prospectus.

## HOW CAN I COMPLAIN?

You may write to us directly if you have a complaint concerning the sub-fund, the Management Company and/or a person distributing the sub-fund. All complaints will be handled in accordance with our internal complaints procedure.

**Website:** <https://www.fvsinvest.lu>  
**E-mail:** [beschwerde@fvsag.lu](mailto:beschwerde@fvsag.lu)  
**Address:** Flossbach von Storch Invest S.A., 2, rue Jean Monnet, 2180 Luxembourg, Luxembourg

## OTHER RELEVANT INFORMATION

We ask that in addition to this document, you also carefully read the sales prospectus on our website. The past performance of this product is available here ([http://www.fundweblibrary.com/documents/FvSInvest/REG\\_DOC/ISIN-LU2279688266/KPP/en/CH/KPP-ISIN-LU2279688266-en-CH.pdf](http://www.fundweblibrary.com/documents/FvSInvest/REG_DOC/ISIN-LU2279688266/KPP/en/CH/KPP-ISIN-LU2279688266-en-CH.pdf)). Please note that past performance is not an indicator of future performance.

The previous performance scenarios for this product can be found on ([http://www.fundweblibrary.com/documents/FvSInvest/REG\\_DOC/ISIN-LU2279688266/KMS/en/CH/KMS-ISIN-LU2279688266-en-CH.csv](http://www.fundweblibrary.com/documents/FvSInvest/REG_DOC/ISIN-LU2279688266/KMS/en/CH/KMS-ISIN-LU2279688266-en-CH.csv)).

Copies of the current prospectus including management regulations, the Key Investor Document and the most recent annual and semi-annual reports may be obtained at no charge from the Swiss representative, IPCConcept (Schweiz) AG, Münsterhof 12, CH-8001 Zurich. Paying Agent in Switzerland is DZ PRIVATBANK (Schweiz) AG, Münsterhof 12, CH-8001 Zurich.