

Key Investor Information Document : This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ISIN LU0279295835
MainFirst SICAV Luxembourg

MainFirst Avant-garde Stock Fund B

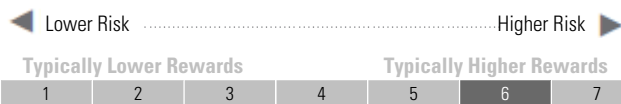
MainFirst Avant-garde Stock Fund is a sub fund of MAINFIRST SICAV

Objective & Investment Policy

The investment objective for the sub-fund to which share class B belongs, is to generate long-term capital growth while maintaining a reasonable distribution of risks by investing the sub-fund's assets mostly in equities and other equity securities of companies around the world. The investment focus will be placed on companies headquartered in Europe or which perform the bulk of their economic activities in Europe. In so doing, depending on the situation, the investment focus may be on large caps or also small and mid caps. In addition, up to 25% of the sub-fund's assets may be invested in: equities of

companies around the world which do not meet the above conditions, as well as bonds, convertible bonds and bonds with warrants with options on securities of companies around the world that are denominated in a freely convertible currency. Irrespective of the intended distribution of risks, the sub-fund's investments may temporarily have a country or industry-specific focus. Income from the sub-fund's share class B is not paid out, but is used for re-investment. Shares from the sub-fund's share class B can be redeemed on a daily basis.

Risks and Rewards



The data used to calculate the synthetic indicator is based on the historical performance of the sub-fund's share class B and cannot be used as a basis for the future risk and income profile of the sub-fund's share class B. The sub-fund is primarily subject to the price volatility of stock markets in Europe. The sub-fund's share class B falls under the risk and income category detailed above as its value can fluctuate as a result of the investment policy detailed above. Even the lowest risk and income category is not equivalent to a risk-free investment. The sub-fund invests its assets in shares and bonds issued by

companies. The insolvency of the respective companies can lead to impairment of the equities or bonds through to a total loss; investing in securities from smaller, less well-known companies bears greater risks and the possibility of greater share price volatility than investing in larger, more mature and better-known companies; The sub-fund's share class B is denominated in euros. However, the sub-fund can invest, to a certain extent, in securities that are denominated in other currencies, with the result that the share class can also be exposed to a corresponding exchange rate risk.

MainFirst Avant-garde Stock Fund B

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Charges

The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge 5.00%

Exit charge -

Charges taken from the fund over a year

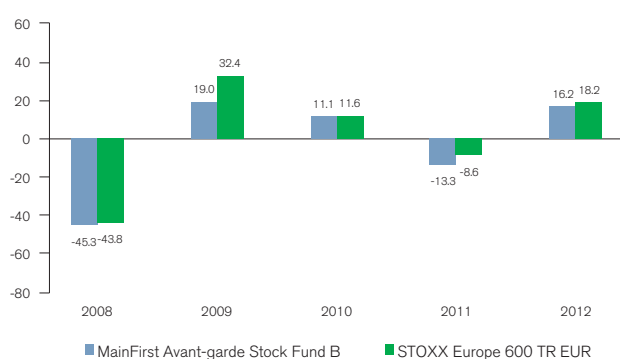
Ongoing charges 2.00%

Charges taken from the fund under certain specific conditions

Performance fee 15.00%

The entry and exit charges shown are maximum figures. This is the maximum that might be taken out of your money [before it is invested] [before proceeds of your investment are paid out]. In some cases you might pay less - you can find this out from your financial adviser. The ongoing charges figure is based on expenses for the year ending 2012. This figure may vary from year to year. Except for performance fees like portfolio transaction costs, except in case of an entry / The shown entry and exit charges are maximum figures.

Performance



Past performance is not a reliable indicator for the future. Past performance takes all costs and fees into account, with the exception of the entry charge. The fund's performance is measured in EUR.

Practical Information

Depository: J. P. Morgan Bank Luxembourg S.A. is the depository for this fund.

Further Information: The unit prices and further information on the funds (including other unit classes in the fund) are available at www.mainfirst.de.

Practical Information: You can obtain the prospectus and also the last annual and semi-annual report in English, French or German free of charge from MainFirst SICAV, 6C, route de Trèves, L-2633 Senningerberg, or at www.mainfirst.de.

Tax Legislation: This fund is subject to the laws and tax regulations of Luxembourg. This can also impact how you are taxed on your income from this fund.

Liability Statement: MainFirst Asset Management may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

Fund Information: The fund is a sub-fund of MainFirst SICAV (the "umbrella fund"). You can exchange your units for units of another sub-fund under the umbrella fund. The entry charge may be charged during the swap under certain circumstances. The assets of the respective sub-fund are separate from those of the other sub-funds.