

FRANKLIN TEMPLETON ICAV

31 December 2023



FRANKLIN
TEMPLETON

Franklin FTSE Brazil UCITS ETF

Franklin FTSE China UCITS ETF

Franklin FTSE India UCITS ETF

Franklin FTSE Korea UCITS ETF

Franklin FTSE Taiwan UCITS ETF

Franklin Sustainable Euro Green Bond UCITS ETF

Franklin Euro Short Maturity UCITS ETF

Franklin USD Investment Grade Corporate Bond UCITS ETF

Franklin FTSE Asia ex China ex Japan UCITS ETF

Franklin Emerging Markets UCITS ETF

Franklin European Quality Dividend UCITS ETF

Franklin European Equity UCITS ETF

Franklin Global Quality Dividend UCITS ETF

Franklin Global Equity SRI UCITS ETF

Franklin U.S. Equity UCITS ETF

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Franklin S&P 500 Paris Aligned Climate UCITS ETF

Franklin MSCI China Paris Aligned Climate UCITS ETF

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

Franklin Metaverse UCITS ETF

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Franklin Future of Food UCITS ETF

Franklin Future of Health & Wellness UCITS ETF

Franklin Euro IG Corporate UCITS ETF

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF

Franklin Sustainable Euro Green Sovereign UCITS ETF

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Joseph Keane (Irish)*
Joseph Larocque (American) (Chairman)
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Jaspal Sagger (British)
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GENERAL INFORMATION

Franklin Templeton ICAV (the “Fund” or the “ICAV”) is an Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between Sub-Funds with registration number C167746. The ICAV was registered on 11 July 2017. The ICAV has been authorised by the Central Bank of Ireland (the “Central Bank”) as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and the Central Bank (Supervision and Enforcement) Act 2013 (section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (as amended) (together the “UCITS Regulations”). All capitalised terms used but not defined herein shall have the meaning ascribed thereto in the ICAV’s Prospectus dated 1 December 2022 (the “Prospectus”).

The ICAV has been registered in accordance with the ICAV Act for the purpose of investing in transferable securities in accordance with the UCITS Regulations.

The ICAV has been structured as an umbrella fund consisting of different Sub-Funds (please see Sub-Funds and share classes below), each comprising of one or more classes of shares. The Directors may from time to time, with the prior approval of the Central Bank, create different series of shares representing separate portfolios of assets, each such series comprising a Sub-Fund. Each Sub-Fund will bear its own liabilities and, under Irish law, none of the ICAV, the service providers appointed to the ICAV, the Directors, any receiver, examiner nor liquidator, nor any other person will have access to the assets of a Sub-Fund in satisfaction of a liability of any other Sub-Fund.

The ICAV has appointed Franklin Templeton International Services S.a.r.l. as Management Company (the “Management Company”).

The Management Company of the ICAV has appointed Franklin Advisory Services LLC and Franklin Templeton Investment Management Limited as Investment Manager for all Index Tracking Sub-Funds (as defined below), with the exception of Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF, which has only Franklin Templeton Investment Management Limited as Investment Manager.

The Management Company of the ICAV has appointed Franklin Templeton Investment Management Limited as Investment Manager in relation to Franklin Euro IG Corporate UCITS ETF, Franklin Sustainable Euro Green Bond UCITS ETF, Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF and Franklin Sustainable Euro Green Sovereign UCITS ETF.

The Management Company of the ICAV has appointed Franklin Advisers Inc and Franklin Templeton Investment Management Limited as Investment Manager in relation to Franklin Euro Short Maturity UCITS ETF.

The Management Company of the ICAV has delegated investment management to Franklin Advisers Inc which in turn has delegated to Franklin Templeton Institutional LLC to act as Sub-Investment Manager in relation to Franklin USD Investment Grade Corporate Bond UCITS ETF.

The Management Company has also appointed State Street Fund Services (Ireland) Limited as Administrator to the Fund.

The portfolio of assets maintained for each series of shares and comprising a Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund as specified in the relevant Supplement. Shares may be divided into different classes to accommodate, amongst other things, different dividend policies, charges, fee arrangements (including different total expense ratios), currencies, or to provide for foreign exchange hedging in accordance with the policies and requirements of the Central Bank from time to time.

Generally, only an Authorised Participant may engage in creation or redemption transactions directly with the Sub-Fund in the primary market (to be distinguished from the secondary market that Shares may trade in). The ETF Shares are listed for secondary trading on each Listing Stock Exchange and individual ETF Shares may be purchased and sold by investors on Listing Stock Exchanges through a broker-dealer. The Sub-Fund issues or redeems Creation Units to Authorised Participants. Shares in the Sub-Funds may be created or redeemed on any Dealing Day at the Net Asset Value per Share as of the relevant Dealing Day, subject to an appropriate provision for duties and charges. The Sub-Fund will generally issue or redeem Creation Units in return for a basket of securities (and/or an amount of cash) that the Sub-Fund specifies each day. All other investors may purchase ETF Shares through the secondary market which includes the Authorised Participants, through a stock exchange listing or over the counter. An investor buying or selling ETF Shares in the secondary market will pay the secondary market price for ETF Shares (broker costs and spreads may also apply) which may deviate, to varying degrees, from the Net Asset Value per Share. Further information on purchases and sales on the primary and secondary market is included in the Prospectus.

Sub-Funds and Share Classes

There are twenty-five Sub-Funds in operation as at 31 December 2023. Nineteen of these Sub-Funds seek to track an index (the “Index Tracking Sub-Funds”) and six of the Sub-Funds are actively managed by the Investment Manager to seek to achieve a specific investment objective (the “Actively Managed Sub-Funds”). Franklin European Equity UCITS ETF terminated on 16 November 2023.

GENERAL INFORMATION (continued)

Sub-Funds and Share Classes (continued)

The following table details the Sub-Funds of the ICAV that are Index Tracking Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin FTSE Brazil UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE China UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Optimised
Franklin FTSE India UCITS ETF	25 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Korea UCITS ETF	04 Jun 2019	USD	USD Accumulating Shares	Replicating
Franklin FTSE Taiwan UCITS ETF	21 Mar 2022	USD	USD Accumulating Shares	Replicating
Franklin FTSE Asia ex China ex Japan UCITS ETF	27 Sep 2018	USD	USD Accumulating Shares	Replicating
Franklin Emerging Markets UCITS ETF	17 Oct 2017	USD	USD Accumulating Shares	Replicating
Franklin European Quality Dividend UCITS ETF	06 Sep 2017	EUR	EUR Distributing Shares	Replicating
Franklin Global Quality Dividend UCITS ETF	06 Sep 2017	USD	USD Distributing Shares	Replicating
Franklin Global Equity SRI UCITS ETF	06 Sep 2017	USD	USD Accumulating Shares	Replicating
Franklin U.S. Equity UCITS ETF	06 Sep 2017	USD	USD Accumulating Shares	Replicating
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	29 Jul 2020	EUR	EUR Accumulating Shares	Replicating
Franklin S&P 500 Paris Aligned Climate UCITS ETF	29 Jul 2020	USD	USD Accumulating Shares	Replicating
Franklin MSCI China Paris Aligned Climate UCITS ETF	14 Jun 2022	USD	USD Accumulating Shares	Replicating
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	27 Jun 2022	USD	USD Accumulating Shares	Optimised
Franklin Metaverse UCITS ETF	06 Sep 2022	USD	USD Accumulating Shares	Replicating
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	09 Mar 2023	USD	USD Accumulating Shares	Optimised
Franklin Future of Food UCITS ETF	05 Jul 2023	USD	USD Accumulating Shares	Replicating
Franklin Future of Health & Wellness UCITS ETF	05 Jul 2023	USD	USD Accumulating Shares	Replicating

The following table details the Sub-Funds of the ICAV that are Actively Managed Sub-Funds.

Sub-Fund	Launch date	Functional Currency	Share Class	Strategy
Franklin Sustainable Euro Green Bond UCITS ETF	29 Apr 2019	EUR	EUR Accumulating Shares	Actively Managed
Franklin Euro Short Maturity UCITS ETF	19 Jun 2018	EUR	EUR Distributing Shares	Actively Managed
Franklin Euro Short Maturity UCITS ETF	24 Apr 2023	EUR	EUR Accumulating Shares	Actively Managed
Franklin USD Investment Grade Corporate Bond UCITS ETF	19 Jun 2018	USD	USD Distributing Shares	Actively Managed
Franklin Euro IG Corporate UCITS ETF	31 Oct 2023	EUR	EUR Distributing Shares	Actively Managed
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF	31 Oct 2023	EUR	EUR Accumulating Shares	Actively Managed
Franklin Sustainable Euro Green Sovereign UCITS ETF	31 Oct 2023	EUR	EUR Accumulating Shares	Actively Managed

GENERAL INFORMATION (continued)

Stock Exchange Listings

The Sub-Funds of the ICAV are listed on the following exchanges as at 31 December 2023:

Sub-Fund	Base Currency	London Stock Exchange*	Deutsche Boerse	Borsa Italiana	SIX Swiss Exchange	Euronext Amsterdam Stock Exchange
Franklin FTSE Brazil UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE China UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE India UCITS ETF	USD	28 Jun 2019	26 Jun 2019	28 Jun 2019	28 Jun 2019	15 Sep 2021
Franklin FTSE Korea UCITS ETF	USD	07 Jun 2019	05 Jun 2019	07 Jun 2019	19 Jun 2019	15 Sep 2021
Franklin FTSE Taiwan UCITS ETF	USD	23 Mar 2022	22 Mar 2022	23 Mar 2022	-	-
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	02 May 2019	30 Apr 2019	02 May 2019	19 Jun 2019	15 Sep 2021
Franklin Euro Short Maturity UCITS ETF	EUR	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	27 Jun 2018	26 Jun 2018	14 Sep 2018	26 Sep 2018	-
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	01 Oct 2018	28 Sep 2018	01 Oct 2018	01 Oct 2018	-
Franklin Emerging Markets UCITS ETF	USD	19 Oct 2017	18 Oct 2017	31 Jan 2018	26 Feb 2018	-
Franklin European Quality Dividend UCITS ETF	EUR	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin Global Quality Dividend UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin Global Equity SRI UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	15 Sep 2021
Franklin U.S. Equity UCITS ETF	USD	08 Sep 2017	07 Sep 2017	31 Jan 2018	26 Feb 2018	-
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	31 Jul 2020	30 Jul 2020	31 Jul 2020	16 Nov 2020	15 Sep 2021
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	17 Jun 2022	15 Jun 2022	21 Jun 2022	-	-
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	USD	-	28 Jun 2022	30 Jun 2022	-	-
Franklin Metaverse UCITS ETF	USD	09 Sep 2022	07 Sep 2022	09 Sep 2022	-	-
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	14 Mar 2023	10 Mar 2023	14 Mar 2023	-	-
Franklin Future of Food UCITS ETF**	USD	07 Jul 2023	06 Jul 2023	-	-	-
Franklin Future of Health & Wellness UCITS ETF**	USD	07 Jul 2023	06 Jul 2023	-	-	-
Franklin Euro IG Corporate UCITS ETF**	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	-	-
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF**	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	-	-
Franklin Sustainable Euro Green Sovereign UCITS ETF**	EUR	02 Nov 2023	01 Nov 2023	16 Nov 2023	-	-

* Admitted to trading.

** The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

GENERAL INFORMATION (continued)

Stock Exchange Listings (continued)

Each of the Index Tracking Sub-Funds is intended to track or replicate the benchmark indices listed hereunder.

Sub-Fund	Benchmark Index (“Index”)
Franklin FTSE Brazil UCITS ETF	FTSE Brazil 30/18 Capped Index
Franklin FTSE China UCITS ETF	FTSE China 30/18 Capped Index
Franklin FTSE India UCITS ETF	FTSE India 30/18 Capped Index
Franklin FTSE Korea UCITS ETF	FTSE Korea 30/18 Capped Index
Franklin FTSE Taiwan UCITS ETF	FTSE Taiwan 30/18 Capped Index
Franklin FTSE Asia ex China ex Japan UCITS ETF	Linked FTSE Asia ex Japan ex China Index
Franklin Emerging Markets UCITS ETF	LibertyQ Emerging Markets Index
Franklin European Quality Dividend UCITS ETF	LibertyQ European Dividend Index
Franklin Global Quality Dividend UCITS ETF	LibertyQ Global Dividend Index
Franklin Global Equity SRI UCITS ETF	LibertyQ Global Equity SRI Index
Franklin U.S. Equity UCITS ETF	Linked Franklin US Equity Index
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	STOXX Europe 600 Paris-Aligned Benchmark Index
Franklin S&P 500 Paris Aligned Climate UCITS ETF	S&P 500 Net Zero 2050 Paris-Aligned ESG Index
Franklin MSCI China Paris Aligned Climate UCITS ETF	MSCI China Climate Paris Aligned Net Total Return Index
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	ICE Catholic Principles ESG Emerging Markets External Sovereign Index
Franklin Metaverse UCITS ETF	Solactive Global Metaverse Innovation Index
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	MSCI Emerging Markets Climate Paris Aligned Index
Franklin Future of Food UCITS ETF*	Solactive Sustainable Food Index
Franklin Future of Health & Wellness UCITS ETF*	Solactive Sustainable Health and Wellness Index

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

Where full replication of the Index is not reasonably possible the Sub-Fund will use an optimisation methodology to build a representative portfolio that provides a return that is comparable to that of the Index.

The specific investment objectives, strategies and policies for each Sub-Fund are set out in each Investment Manager’s report.

The investment policy of the **Index Tracking Sub-Funds** is to track the performance of the relevant Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund’s performance and that of the Index. In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index.

The **Actively Managed Sub-Funds’ investments** will be managed actively by the Investment Manager or its delegates to seek to achieve its investment objective, for example, to seek to outperform an Index, rather than just to track it. Where a Sub-Fund is actively managed, the Investment Manager will have greater discretion in relation to the composition of the Sub-Fund’s portfolio, subject to the investment objectives and policies stated in the Relevant Supplement. An Actively Managed Sub-Fund will not seek to track the performance of any Index.

INVESTMENT MANAGER'S REPORT

Economic and Market Overview for Investment Manager's Report

Six-Month Reporting Period Ended 31 December 2023

Global equities rose during the six-month period ended 31 December 2023 despite significant volatility during August through October as it appeared that key central banks like the US Federal Reserve (Fed) intended to hold interest rates higher for longer. Rising sovereign bond yields, China's property market crisis, Fitch Ratings' downgrade of US long-term debt and worsening geopolitical uncertainty due to the Israel-Hamas war further weighed on financial markets. However, renewed optimism that major central banks, including the Fed, might begin cutting policy rates sooner than previously expected drove bond yields lower and equities significantly higher in the final two months of the year. Moderating inflation, encouraging economic data, and softening but solid employment figures in several regions, particularly in the United States, reinvigorated expectations for an economic soft landing, further supporting risk appetite. As measured by MSCI indices in US-dollar (USD) terms, developed market equities slightly outpaced a global index, while emerging market and frontier market stocks significantly underperformed it.

In credit markets, the early part of the six-month period signalled that the global monetary policy cycle was rolling over, as some emerging market central banks embarked on rate cuts while several developed market central banks paused their rate-hiking campaigns. By December, that shift was cemented by the major central banks, with the Fed and European Central Bank (ECB) signalling they had reached a peak in rates following several months of pauses. Many sovereign bond yields (developed and emerging) declined over the second half of 2023. One notable exception was the 10-year US Treasury note's yield, which rose by four basis points (bps) over the six-month period to end the year at 3.88%. In Europe, the benchmark 10-year German Bund yield fell by 37 bps (to 2.02%) over the half year. Other yields across Europe, including those in the eurozone, other developed countries and central Europe, fell too. Yield performance was more mixed in the Asia-Pacific and Latin American regions, though on balance there were more countries where yields declined than where they rose. In Japan, the 10-year government bond yield rose by 21 bps (to 61 bps) as the Bank of Japan (BoJ) loosened its yield curve control policy.

US stocks outperformed gauges of developed and emerging market equities for the six months under review, all in USD terms. After rallying in July, US equities declined in the ensuing three months following Fitch Ratings' downgrade of the country's credit rating and amidst the significant rise in US Treasury yields as the Fed indicated it would keep interest rates higher for longer. After raising the federal funds target rate in July to the highest level in more than 22 years, the Fed paused in its last three meetings of the year. US stocks surged in November and December, ending 2023's second half and full year with strong gains, as moderating inflation and a softening but resilient job market led to optimism that the Fed has concluded its rate-hiking cycle and can manoeuvre the US economy into a soft landing. A drop in US Treasury yields and the Fed's indication following its December meeting that it is considering more 2024 rate cuts than it previously forecasted further bolstered sentiment. The core personal consumption expenditures price index—which excludes food and energy prices and is the Fed's preferred inflation gauge—cooled in November to the slowest annual rate since April 2021 but stayed above the Fed's 2.0% long-run target. The US labour market continued to moderate while remaining resilient. Meanwhile, US gross domestic product (GDP) growth accelerated in the third quarter at the fastest annualised rate since 2021. Although the country's manufacturing activity contracted during the period, its services activity expanded.

European stocks advanced during the six-month period, recovering in November and December from three months of heightened volatility as slowing inflation and soft regional economic data led to expectations that the ECB and Bank of England (BoE) would soon end their hiking cycles and lower their policy rates in 2024. In the third quarter, the eurozone's GDP contracted sequentially after growing in the prior quarter. The currency bloc's manufacturing activity contracted during the period, while its services activity contracted in the last five months of the year. Annual inflation in the eurozone cooled significantly. The ECB raised its key refinancing rate twice during the six-month period, bringing it to a 22-year high, but paused in its final two meetings of 2023. In the United Kingdom, GDP contracted sequentially in the third quarter after stalling in the second quarter. The country's manufacturing activity contracted during the period, while its services activity expanded in November and December after contracting in the previous three months. Annual inflation in the country slowed in November to the lowest annual rate since September 2021. The BoE raised its key rate in August to a 15-year high and then paused for three successive meetings.

Japanese equities rose during the last six months of 2023, supported by an economic stimulus package that included a set of temporary tax cuts, along with payouts and subsidies, designed to stimulate economic growth. The country's GDP contracted sequentially in the third quarter after expanding in the previous three quarters. Additionally, its manufacturing activity

INVESTMENT MANAGER'S REPORT (continued)

contracted in December for the seventh consecutive month. The BoJ kept its benchmark interest rate unchanged during the period but gradually loosened its yield curve control policy on the 10-year government bond.

In broad terms, emerging market equities rose during the six-month period but underperformed developed and frontier market stocks, all in USD terms. Emerging market equities, which are sensitive to interest-rate changes in developed markets, benefitted from indications that major central banks were at or nearing the end of their rate-hiking cycles. Although the People's Bank of China's (PBoC's) supportive monetary policy and the overall positive feedback from a meeting between US President Joe Biden and Chinese President Xi Jinping supported investor sentiment, China's stock market declined due to concerns about the country's weaker-than-expected economic growth and troubled property market. In August, the PBoC lowered the one-year loan prime rate (LPR; used in corporate and household loans) to a record-low but left the five-year LPR (used as a mortgage reference) unchanged. Although it left both LPRs unchanged during the rest of period, it injected additional liquidity into the country's financial system through its medium-term lending facility to support the economy. Emerging market central banks that embarked on easing cycles during the period included a number of countries in Latin America—which were generally early movers in the rate upcycle—and several in eastern Europe.

Events During the period

Franklin European Equity UCITS ETF terminated on 16 November 2023.

Performance Review

The below table details the performance details of the Index Tracking Sub-Funds.

Sub-Fund *	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the period ended	Benchmark return for the period
		31 December 2023 - 6 Months Return	31 December 2023 - 6 Months Return
Franklin FTSE Brazil UCITS ETF	USD	12.94%	13.83%
Franklin FTSE China UCITS ETF	USD	-6.63%	-6.54%
Franklin FTSE India UCITS ETF	USD	15.69%	17.84%
Franklin FTSE Korea UCITS ETF	USD	8.99%	8.73%
Franklin FTSE Taiwan UCITS ETF	USD	9.49%	9.61%
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	7.93%	8.82%
Franklin Emerging Markets UCITS ETF	USD	7.91%	8.10%
Franklin European Quality Dividend UCITS ETF	EUR	8.23%	8.24%
Franklin Global Quality Dividend UCITS ETF	USD	7.15%	7.03%
Franklin Global Equity SRI UCITS ETF	USD	5.29%	5.21%
Franklin U.S. Equity UCITS ETF	USD	6.85%	6.98%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	2.85%	2.87%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	8.99%	8.91%
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	-9.72%	-9.55%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	USD	6.20%	6.01%
Franklin Metaverse UCITS ETF	USD	19.70%	19.82%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	2.17%	2.77%
Franklin Future of Food UCITS ETF**	USD	-1.81%	-1.75%
Franklin Future of Health & Wellness UCITS ETF**	USD	0.73%	0.75%

INVESTMENT MANAGER'S REPORT (continued)

The below table details the performance details of the Actively Managed Sub-Funds.

Sub-Fund *	Base currency of Sub-Fund	Sub-Fund return based on Net Asset Value for the period ended	Benchmark return for the period
		31 December 2023 - 6 Months Return	31 December 2023 - 6 Months Return
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	5.93%	5.30%
Franklin Euro Short Maturity UCITS ETF	EUR	2.20%	1.91%
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	4.75%	5.15%
Franklin Euro IG Corporate UCITS ETF**	EUR	5.24%	5.09%
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF**	EUR	3.56%	3.59%
Franklin Sustainable Euro Green Sovereign UCITS ETF**	EUR	8.84%	8.82%

* Sub-Fund performance is calculated net of fees and expenses comprising the Total Expense Ratio (TER) and does not take account of commissions and costs incurred on the issue and redemption of shares. Performance is based on the net asset value (NAV) of the ETF which may not be the same as the market price of the ETF. Where applicable the NAV includes a provision for Capital Gains Tax on portfolio holdings, the benchmark does not include any such provision. Past performance is no indication of current or future performance.

** The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

Tracking Error

The Sub-Funds of the Franklin Templeton ICAV that are passively managed intend to track as closely as possible the performance of their respective systematic rules-based proprietary index as described in the prospectus. The tool commonly used to measure achievement of this objective is the realised tracking error.

Realised tracking error is the standard deviation of the delivered excess returns over an annual period. It is a measurement of the consistency of the returns relative to the benchmark index over a defined period.

Realised tracking error can be affected by several factors, including but not limited to, the Total Expense Ratio (TER) of the Sub-Fund, the timing of trades when index is rebalanced, efficient portfolio management techniques employed in attempting to replicate benchmark returns, and the tax rate applied to dividends or interests received by the Sub-Fund as opposed to the tax rate assumed in the total return calculation of the benchmark.

INVESTMENT MANAGER'S REPORT (continued)

The table below compares the anticipated tracking error of the Sub-Funds (as disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Sub-Funds as of 31 December 2023:

Sub-Fund	Anticipated tracking error	Annualised realised tracking error
Franklin FTSE Brazil UCITS ETF	2.00%	1.22%
Franklin FTSE China UCITS ETF	0.80%	0.11%
Franklin FTSE India UCITS ETF	1.00%	1.69%
Franklin FTSE Korea UCITS ETF	0.50%	0.18%
Franklin FTSE Taiwan UCITS ETF	1.00%	0.11%
Franklin FTSE Asia ex China ex Japan UCITS ETF	0.80%	0.74%
Franklin Emerging Markets UCITS ETF	0.80%	0.40%
Franklin European Quality Dividend UCITS ETF	0.80%	0.21%
Franklin Global Quality Dividend UCITS ETF	0.50%	0.16%
Franklin Global Equity SRI UCITS ETF	0.50%	0.11%
Franklin U.S. Equity UCITS ETF	0.50%	0.29%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	0.50%	0.14%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	0.20%	0.05%
Franklin MSCI China Paris Aligned Climate UCITS ETF	1.00%	0.04%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	1.00%	0.29%
Franklin Metaverse UCITS ETF*	1.00%	0.03%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF*	1.00%	0.18%
Franklin Future of Food UCITS ETF*	1.00%	0.03%
Franklin Future of Health & Wellness UCITS ETF*	1.00%	0.02%

* Realised tracking error is normally computed from 36 months of returns. The Sub-Fund's return history is too short to give a statistically significant tracking error.

Over the period under review the Sub-Funds and their respective benchmarks achieved the performances disclosed in the Investment Manager's report. The over / (under) performance of a Sub-Fund to its respective benchmark is principally attributable to the differences in timing of trades when index is rebalanced; to the Total Expense Ratio (TER) borne by the Sub-Fund, and the tax rate applied to dividends or interests received by the Sub-Fund as opposed to the tax rate assumed in the total return calculation of the benchmark. The wider tracking error and under performance to the Index of the Franklin FTSE India UCITS ETF are explained by the impact of taxation of capital gains in this market.

Franklin Advisers, Inc.
 Franklin Templeton Institutional, LLC
 Franklin Templeton Investment Management Limited
 Franklin Advisory Services LLC
 20 February 2024

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin FTSE Brazil UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were energy, consumer staples and industrials. Individual holdings that lifted the Sub-Fund's absolute return included Petrobras, Atacadao and Itau Unibanco.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were consumer discretionary, healthcare and communication services. Individual holdings that hindered the Sub-Fund's absolute return included B3, Lojas Renner and Vibra Energia.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Brazil. The Sub-Fund seeks to track the performance of the FTSE Brazil 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 30% of the Underlying index which are selected from the FTSE Emerging Index (Investment Universe) to ensure diversification and minimise security level concentrations, and that the next largest company has a maximum weighting of no more than 18%.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Vale SA ADR	11.73
Petroleo Brasileiro SA ADR (preferred stock)	8.55
Itau Unibanco Holding SA ADR	6.70
Petroleo Brasileiro SA ADR	5.73
B3 SA - Brasil Bolsa Balcao	3.68
Banco Bradesco SA ADR	3.66
Ambev SA ADR	2.49
Centrais Eletricas Brasileiras SA	2.46
WEG SA	2.40
Localiza Rent a Car SA	2.37

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	25.97
Energy	20.14
Basic Materials	17.35
Consumer, Non-cyclical	11.29
Utilities	10.29
Industrial	5.26
Consumer, Cyclical	4.97
Communications	1.73
Technology	0.66

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Brazil	97.66

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE China UCITS ETF

For the fiscal period ended 31 December 2023, the only sector that contributed to the Sub-Fund's absolute performance was energy. Individual holdings that lifted the Sub-Fund's absolute return included Li Auto, Trip.com Group and PetroChina.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were consumer discretionary, consumer staples and real estate. Individual holdings that hindered the Sub-Fund's absolute return included Alibaba, Meituan and JD.com.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in China. The Sub-Fund seeks to track the performance of the FTSE China 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Chinese large and mid-cap stocks included the FTSE Global Equity Index Series universe, on a market capitalisation basis.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Tencent Holdings Ltd.	12.02
Alibaba Group Holding Ltd.	8.46
PDD Holdings, Inc. ADR	4.55
Meituan	2.87
China Construction Bank Corp. 'H' Shares	2.86
Industrial & Commercial Bank of China Ltd. 'H' Shares	1.98
JD.com, Inc.	1.76
Baidu, Inc.	1.70
NetEase, Inc.	1.68
Bank of China Ltd. 'H' Shares	1.63

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Communications	37.56
Financial	18.89
Consumer, Non-cyclical	12.14
Consumer, Cyclical	11.53
Industrial	6.09
Energy	4.36
Technology	3.82
Basic Materials	3.05
Utilities	2.37

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Cayman Islands	52.35
China	42.43
Hong Kong	2.92
Bermuda	1.04
United States	0.87
Singapore	0.20

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE India UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were financials, consumer discretionary and materials. Individual holdings that lifted the Sub-Fund's absolute return included HDFC, Axis Bank and L&T.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were utilities, energy and information technology. Individual holdings that hindered the Sub-Fund's absolute return included Reliance Industries, Infosys and Adani Total Gas.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in India. The Sub-Fund seeks to track the performance of the FTSE India 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of Indian large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Reliance Industries Ltd.	7.82
HDFC Bank Ltd.	7.24
Infosys Ltd.	4.88
Tata Consultancy Services Ltd.	3.49
Axis Bank Ltd.	2.26
Bharti Airtel Ltd.	2.16
Larsen & Toubro Ltd.	2.14
Hindustan Unilever Ltd.	2.13
Bajaj Finance Ltd.	1.62
Mahindra & Mahindra Ltd.	1.46

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	23.85
Consumer, Non-cyclical	15.14
Technology	13.03
Consumer, Cyclical	11.63
Industrial	11.28
Energy	10.69
Basic Materials	7.11
Utilities	5.51
Communications	4.19

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
India	102.43

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Korea UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, materials and consumer discretionary. Individual holdings that lifted the Sub-Fund's absolute return included Samsung Electronics, Posco and SK Hynix.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were communication services, consumer staples and healthcare. Individual holdings that hindered the Sub-Fund's absolute return included Naver, Kakao and HMM.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in South Korea. The Sub-Fund seeks to track the performance of the FTSE Korea 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. The holdings of the Underlying Index comprise of South Korean large and mid-cap equities derived from the FTSE All-World Index, on a free float market capitalisation basis.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Samsung Electronics Co. Ltd.	26.52
SK Hynix, Inc.	6.69
Samsung Electronics Co. Ltd. (preferred stock)	3.67
POSCO Holdings, Inc.	3.28
NAVER Corp.	2.82
Celltrion, Inc.	2.72
Hyundai Motor Co.	2.45
Samsung SDI Co. Ltd.	2.17
Kia Corp.	2.14
LG Chem Ltd.	2.06

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Technology	38.90
Consumer, Cyclical	15.08
Industrial	10.29
Financial	10.09
Consumer, Non-cyclical	8.78
Basic Materials	8.58
Communications	4.98
Energy	1.88
Utilities	0.48

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
South Korea	99.06

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin FTSE Taiwan UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, consumer discretionary and financials. Individual holdings that lifted the Sub-Fund's absolute return included TSMC, Delta Electronics and Mediatek.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were materials, communication services and real estate. Individual holdings that hindered the Sub-Fund's absolute return included Formosa Plastics, Silergy and Evergreen Marine.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in Taiwan. The Sub-Fund seeks to track the performance of the Franklin FTSE Taiwan 30/18 Capped Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 30% of the Underlying index which are selected from the FTSE Emerging Index (Investment Universe) to ensure diversification and minimise security level concentrations, and that the next largest company has a maximum weighting of no more than 18%.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	29.74
MediaTek, Inc.	4.83
Hon Hai Precision Industry Co. Ltd.	3.99
Delta Electronics, Inc.	2.16
United Microelectronics Corp.	1.97
Quanta Computer, Inc.	1.90
CTBC Financial Holding Co. Ltd.	1.66
Fubon Financial Holding Co. Ltd.	1.61
ASE Technology Holding Co. Ltd.	1.48
Chunghwa Telecom Co. Ltd.	1.46

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Technology	52.18
Industrial	16.50
Financial	15.72
Consumer, Cyclical	4.61
Basic Materials	4.46
Communications	3.57
Consumer, Non-cyclical	1.72
Energy	0.35

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Taiwan	95.99
Cayman Islands	3.12

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS

Franklin Sustainable Euro Green Bond UCITS ETF

For the fiscal period ended 31 December 2023, the Sub-Fund's duration and yield-curve positioning in eurozone bonds contributed to relative performance. The Sub-Fund's sector allocation further enhanced relative returns, particularly overweight exposures to eurozone corporate industrial bonds (both investment-grade and high-yield).

In contrast, the Sub-Fund's exposure to interest rate derivatives subtracted relative value. The Sub-Fund's security selection, most of all in eurozone government bonds, also weighed on relative performance. The Sub-Fund's local market allocation further weighed on relative results, notably exposure to the UK market.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to the European green bond market whilst maximising total returns.

The Sub-Fund invests mainly in:

- bonds that are labelled green and denominated in European currencies

The Sub-Fund can invest to a lesser extent in:

- bonds that are climate aligned
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
European Union	6.66
Kingdom of Belgium Government Bonds	5.40
Bundesrepublik Deutschland Bundesanleihe	5.27
Bundesrepublik Deutschland Bundesanleihe	4.20
United Kingdom Gilt	4.00
Netherlands Government Bonds	3.96
Ireland Government Bonds	3.28

Security Name	% of Total Net Assets
Region Wallonne Belgium	2.40
Spain Government Bonds	2.21
French Republic Government Bonds OAT	1.84

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Government	45.15
Financial	22.96
Utilities	15.48
Industrial	5.23
Communications	3.81
Mutual Funds	2.00
Consumer, Cyclical	1.85
Energy	1.43
Consumer, Non-cyclical	0.80

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Belgium	18.05
Netherlands	14.41
Germany	13.12
France	11.92
Spain	7.12
Ireland	6.74
United Kingdom	4.60
Sweden	4.08
Italy	4.03
Norway	3.27
Other	11.37

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin Euro Short Maturity UCITS ETF

For the fiscal period ended 31 December 2023, the Sub-Fund's duration and yield-curve positioning in eurozone bonds added to relative results. The Sub-Fund's sector allocation further contributed to relative returns, particularly overweight exposures to eurozone corporate financial bonds (both high-yield and investment-grade). The Sub-Fund's currency positioning also added relative value, notably exposure to the euro.

In contrast, the Sub-Fund's exposure to interest rate derivatives subtracted relative value. The Sub-Fund's security selection, most of all in eurozone corporate investment-grade financial issues, also weighed on relative performance.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income whilst maximising total returns in the Euro-denominated short term fixed income market.

The Sub-Fund invests mainly in:

- short-term fixed and floating rate investment grade debt securities denominated in Euro issued by sovereign and corporate issuers including non-European issuers

The Sub-Fund can invest to a lesser extent in:

- lower quality debt securities such as non-investment grade securities or securities in default (limited to 20% of the Fund's assets)
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Austria Treasury Bills	13.83
Denmark Government International Bonds	10.28

Security Name	% of Total Net Assets
Bundesobligation	7.06
European Union	5.05
German Treasury Bills	3.16
Italy Buoni Ordinari del Tesoro BOT	2.75
Instituto de Credito Oficial	2.25
European Investment Bank	1.40
Mercedes-Benz International Finance BV	1.39

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Government	48.98
Financial	31.19
Consumer, Non-cyclical	4.89
Not in use	4.06
Industrial	2.88
Consumer, Cyclical	1.66
Utilities	1.06
Communications	1.04
Technology	0.56
Basic Materials	0.42
Other	0.16

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Austria	13.83
Denmark	13.06
Germany	12.59
France	8.18
Netherlands	6.78
Spain	5.71
Italy	5.15
Belgium	5.05
Luxembourg	4.52
United States	4.38
Other	17.65

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - ACTIVELY MANAGED SUB-FUNDS (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF

For the fiscal period ended 31 December 2023, security selection detracted from relative returns, primarily due to holdings in the banking sector that experienced significant volatility during the year, including Silicon Valley Bank and Credit Suisse. In contrast, our selection in the insurance, consumer cyclical and communications sectors lifted performance. Our industry allocation also curbed performance, particularly an overweight to USTs, which underperformed as spreads rallied. This was partially offset by overweight exposure to the insurance and communication sectors as well as an underweight to consumer cyclical. The Sub-Fund's yield curve and duration positioning positively impacted performance during the year.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide current income from the USD fixed income market while seeking to preserve capital.

The Sub-Fund invests mainly in:

- U.S. dollar denominated fixed and floating rate investment grade corporate debt securities and investments issued by U.S. companies

The Sub-Fund can invest to a lesser extent in:

- non-U.S. securities including those issued by issuers in emerging markets
- derivatives for hedging, efficient portfolio management and/or investment purposes

The Sub-Fund pursues an actively managed investment strategy. Therefore, the Sub-Fund will hold a portfolio of actively selected and managed investments rather than seek to track the performance of a benchmark. Any benchmark referred to is as a point of reference against which the performance of the Sub-Fund may be measured. The securities in which the Sub-Fund invests will be primarily listed or traded on recognised markets globally in accordance with the limits set out in the UCITS Regulations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
United States Treasury Floating Rate Note	2.59
HSBC Holdings PLC	2.20
Morgan Stanley	1.95

Security Name	% of Total Net Assets
Electricite de France SA	1.92
Citigroup, Inc.	1.90
Verizon Communications, Inc.	1.88
BNP Paribas SA	1.81
Enel Finance International NV	1.74
UBS Group AG	1.66
EDP Finance BV	1.65

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	30.08
Consumer, Non-cyclical	22.40
Communications	10.44
Utilities	8.94
Energy	7.24
Consumer, Cyclical	5.77
Technology	4.79
Government	3.34
Basic Materials	3.06
Industrial	2.67

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	74.55
France	4.70
United Kingdom	3.88
Netherlands	3.39
Canada	2.55
Switzerland	1.66
Japan	1.33
Ireland	1.29
Norway	1.28
Singapore	1.18
Other	2.92

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS

Franklin FTSE Asia ex China ex Japan UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, energy and financials. Individual holdings that lifted the Sub-Fund's absolute return included Posco, ITC and PetroChina. For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were industrials, utilities and consumer staples. Individual holdings that hindered the Sub-Fund's absolute return included Kweichow Moutai, Adani Total Gas and Anhui Conch Cement.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were industrials, utilities and consumer staples. Individual holdings that hindered the Sub-Fund's absolute return included Kweichow Moutai, Adani Total Gas and Anhui Conch Cement.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in Asia, excluding China and Japan. The Sub-Fund seeks to track the performance of the FTSE Asia ex Japan ex China Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the liquidity of certain securities within the Index), the Sub-Fund will use the optimisation methodology to select Index Securities in order to build a representative portfolio that provides a return that is comparable to that of the Index but which may not track the Index with the same degree of accuracy as an investment vehicle replicating the entire Index may. Consequently, the Sub-Fund may, over certain periods, only hold a subset of the Index Securities.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	10.20
Samsung Electronics Co. Ltd.	6.34
Reliance Industries Ltd.	2.31
AIA Group Ltd.	2.20
HDFC Bank Ltd.	2.08

Security Name	% of Total Net Assets
Infosys Ltd.	1.44
SK Hynix, Inc.	1.31
MediaTek, Inc.	1.08
DBS Group Holdings Ltd.	1.03
Tata Consultancy Services Ltd.	1.03

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Technology	28.25
Financial	25.39
Industrial	11.49
Consumer, Cyclical	9.38
Consumer, Non-cyclical	8.75
Basic Materials	5.23
Energy	4.55
Communications	4.35
Utilities	2.84

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
India	30.00
Taiwan	25.00
South Korea	20.59
Hong Kong	6.55
Singapore	4.97
Thailand	3.30
Indonesia	3.20
Malaysia	2.53
Cayman Islands	2.27
Philippines	1.12
Other	0.70

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Emerging Markets UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, energy and financials. Individual holdings that lifted the Sub-Fund's absolute return included Posco, ITC and Gold Fields.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were industrials, real estate and utilities. Individual holdings that hindered the Sub-Fund's absolute return included Adani Total Gas, Kweichow Moutai and Anhui Conch Cement.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in emerging market countries globally. The Sub-Fund seeks to track the performance of the Emerging Markets Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying Index comprise the top quartile of stocks which are selected from the MSCI Emerging Markets Index (the Investment Universe), using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Kia Corp.	1.14
Gold Fields Ltd.	1.11
MediaTek, Inc.	1.10
HCL Technologies Ltd.	1.07
Emaar Properties PJSC	1.06
Shinhan Financial Group Co. Ltd.	1.06
Telkom Indonesia Persero Tbk. PT	1.05
Nestle India Ltd.	1.05
Novatek Microelectronics Corp.	1.04
Tata Consultancy Services Ltd.	1.03

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	21.60
Consumer, Non-cyclical	15.77
Energy	13.67
Technology	12.53
Basic Materials	9.41
Consumer, Cyclical	8.85
Industrial	7.54
Communications	7.29
Utilities	3.26

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
China	21.45
Taiwan	13.74
India	12.05
South Korea	9.45
Brazil	7.14
Saudi Arabia	4.91
South Africa	3.68
Turkey	3.44
Mexico	2.96
Indonesia	2.91
Other	18.19

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin European Quality Dividend UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were financials, information technology and industrials. Individual holdings that lifted the Sub-Fund's absolute return included Besi, Hannover Re and Assicurazioni Generali.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were communication services, energy and consumer staples. Individual holdings that hindered the Sub-Fund's absolute return included Aker, Anglo American and Telenor.

Summary of Investment Objective/Policy

The Sub-Fund invests in high quality large and mid-capitalisation stocks with high and persistent dividend income in developed countries in Europe. The Sub-Fund seeks to track the performance of the European Dividend Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 50 stocks which are selected from the MSCI Europe IMI ex REITS Index (the Investment Universe), using a transparent selection process which applies a dividend persistence and yield screen followed by a quality screen.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Rio Tinto PLC	3.09
Iberdrola SA	3.08
Allianz SE	3.05
BAE Systems PLC	3.05
Sanofi SA	3.03
Zurich Insurance Group AG	3.02
GSK PLC	3.00
UPM-Kymmene OYJ	2.99
Admiral Group PLC	2.98
Swisscom AG	2.97

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	28.15
Consumer, Non-cyclical	17.36
Communications	16.30
Utilities	11.61
Basic Materials	11.31
Industrial	7.62
Energy	6.33
Consumer, Cyclical	0.53

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United Kingdom	23.51
Spain	11.61
France	10.15
Switzerland	9.81
Finland	9.75
Italy	7.70
Germany	7.20
Denmark	6.21
Norway	5.69
Sweden	3.21
Other	4.37

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Global Quality Dividend UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were industrials, materials and financials. Individual holdings that lifted the Sub-Fund's absolute return included Eaton, Nucor and Merck.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were real estate and utilities. Individual holdings that hindered the Sub-Fund's absolute return included Pfizer, 3M and GSK.

Summary of Investment Objective/Policy

The Sub-Fund invests in high quality large and mid-capitalisation stocks with high and persistent dividend income in developed and emerging market countries globally and seeks to track the performance of the Global Dividend Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 100 stocks which are selected from the MSCI ACWI ex REITS Index (the Investment Universe), using a transparent selection process which applies a dividend persistence and yield screen followed by a quality screen.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Royal Bank of Canada	2.17
3M Co.	2.15
Partners Group Holding AG	2.13
Broadcom, Inc.	2.13
Commonwealth Bank of Australia	2.12
AbbVie, Inc.	2.11
QUALCOMM, Inc.	2.09
Emerson Electric Co.	2.06
Texas Instruments, Inc.	2.05
Amgen, Inc.	2.04

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	26.85
Consumer, Non-cyclical	24.82
Industrial	13.53
Technology	11.93
Communications	8.11
Energy	6.19
Basic Materials	4.53
Consumer, Cyclical	3.69
Utilities	0.23

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	48.68
Switzerland	10.42
Japan	9.90
Canada	5.70
United Kingdom	4.86
Taiwan	3.15
Australia	2.77
Saudi Arabia	2.76
Germany	2.56
Ireland	1.99
Other	7.09

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Global Equity SRI UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were healthcare, industrials and consumer discretionary. Individual holdings that lifted the Sub-Fund's absolute return included HCA Healthcare, Biogen and W.W. Grainger.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were real estate, utilities and materials. Individual holdings that hindered the Sub-Fund's absolute return included Boliden, American Tower and Nutrien.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in developed and emerging market countries globally that are considered to be environmentally and socially responsible. The Sub-Fund seeks to track the performance of the Global Equity SRI Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 230 stocks which are selected from the MSCI ACWI SRI Index, using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility).

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Ferguson PLC	1.06
Home Depot, Inc.	1.06
Newmont Corp.	1.06
Biogen, Inc.	1.06
Phillips 66	1.06
Travelers Co., Inc.	1.05
Bank of New York Mellon Corp.	1.04
Deutsche Post AG	1.04
ASML Holding NV	1.03
Canadian National Railway Co.	1.03

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Consumer, Non-cyclical	22.94
Financial	18.99
Consumer, Cyclical	13.61
Technology	10.94
Industrial	10.83
Communications	8.78
Basic Materials	7.25
Energy	3.84
Utilities	2.48

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	39.63
Japan	9.48
Canada	9.25
United Kingdom	5.98
France	3.23
Netherlands	2.87
Australia	2.71
Taiwan	2.35
South Korea	2.23
Switzerland	2.19
Other	19.74

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin U.S. Equity UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and consumer discretionary. Individual holdings that lifted the Sub-Fund's absolute return included Meta, Applied Materials and Lam Research.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were utilities and real estate. Individual holdings that hindered the Sub-Fund's absolute return included Pfizer, Dollar General and Verizon.

Summary of Investment Objective/Policy

The Sub-Fund invests in large and mid-capitalisation stocks in the U.S. The Sub-Fund seeks to track the performance of the Linked Franklin US Equity Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Underlying Index. The holdings of the Underlying Index comprise 250 stocks which are selected from the Russell 1000® Index (the Investment Universe), using a transparent multi-factor selection process that applies four investment style factors (quality, value, momentum and low volatility) and selecting the stocks which are rated most highly across these factors.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Broadcom, Inc.	1.14
Vertex Pharmaceuticals, Inc.	1.09
QUALCOMM, Inc.	1.07
Lowe's Co., Inc.	1.07
Texas Instruments, Inc.	1.07
CVS Health Corp.	1.05
Lam Research Corp.	1.05
Union Pacific Corp.	1.04
AbbVie, Inc.	1.04
Applied Materials, Inc.	1.03

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Consumer, Non-cyclical	27.25
Technology	16.92
Consumer, Cyclical	14.45
Industrial	10.98
Energy	9.40
Financial	8.32
Communications	7.30
Basic Materials	4.45
Utilities	0.57

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	97.33
Ireland	1.16
Netherlands	0.51
Jersey	0.32
Guernsey	0.19
Bermuda	0.13

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were consumer discretionary, information technology and industrials. Individual holdings that lifted the Sub-Fund's absolute return included LVMH, ASML and Novo Nordisk.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were communication services and real estate. Individual holdings that hindered the Sub-Fund's absolute return included Vodafone, GSK and Telefonica.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to European large and mid-capitalisation stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the STOXX Europe 600 Paris-Aligned Benchmark Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 4.5% of the Underlying Index which are selected from the STOXX 600 Europe Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Novo Nordisk AS	4.62
ASML Holding NV	4.55
LVMH Moet Hennessy Louis Vuitton SE	4.52
AstraZeneca PLC	4.21
Novartis AG	2.83
L'Oreal SA	2.68
SAP SE	2.60
Nestle SA	2.50
Hermes International SCA	2.41
Cie Financiere Richemont SA	1.91

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Consumer, Non-cyclical	32.44
Consumer, Cyclical	15.31
Financial	14.84
Technology	11.21
Industrial	8.54
Communications	7.40
Basic Materials	6.36
Utilities	2.63
Energy	1.14

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
France	22.87
United Kingdom	17.21
Switzerland	15.44
Germany	13.07
Netherlands	9.00
Denmark	7.91
Spain	5.00
Sweden	3.04
Ireland	1.43
Belgium	1.20
Other	3.70

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, industrials and consumer discretionary. Individual holdings that lifted the Sub-Fund's absolute return included NVIDIA, Apple and Microsoft.

For the same period, no sectors detracted from the Sub-Fund's absolute performance. Individual holdings that hindered the Sub-Fund's absolute return included Pfizer, First Republic Bank and CVS.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large capitalisation US stocks which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the S&P 500 Paris-Aligned Climate Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 5% of the Underlying Index which are selected from the S&P 500 Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Microsoft Corp.	7.03
Apple, Inc.	6.72
NVIDIA Corp.	5.15
Amazon.com, Inc.	4.52
Alphabet, Inc. 'A' Shares	2.74
Alphabet, Inc. 'C' Shares	2.35
Tesla, Inc.	1.99
Meta Platforms, Inc.	1.81
Visa, Inc.	1.76
UnitedHealth Group, Inc.	1.48

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Technology	30.56
Consumer, Non-cyclical	21.39
Communications	16.22
Financial	14.55
Consumer, Cyclical	8.66
Industrial	6.69
Basic Materials	1.52
Utilities	0.22
Energy	0.08

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	98.04
Ireland	1.24
Switzerland	0.40
Bermuda	0.13
Jersey	0.08

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

For the fiscal period ended 31 December 2023, no sectors contributed to the Sub-Fund's absolute performance. Individual holdings that lifted the Sub-Fund's absolute return included Li Auto, PDD and Trip.com Group.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were consumer discretionary, information technology and industrials. Individual holdings that hindered the Sub-Fund's absolute return included Alibaba, Meituan and LONGi Green Energy.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to large and mid-capitalisation stocks in China which are aligned to the transition to a low carbon economy. The Sub-Fund seeks to track the performance of the MSCI China Climate Paris Aligned Net Total Return Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. No holdings shall comprise more than 20% of the Sub-Fund's Net Asset Value of Underlying index which are selected from the MSCI China Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Tencent Holdings Ltd.	15.39
Alibaba Group Holding Ltd.	10.59
PDD Holdings, Inc. ADR	4.70
Baidu, Inc.	2.64
BYD Co. Ltd.	2.37
East Money Information Co. Ltd.	2.03
NetEase, Inc.	2.02
Kweichow Moutai Co. Ltd.	1.62
LONGi Green Energy Technology Co. Ltd.	1.58

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Communications	41.31
Consumer, Non-cyclical	17.44
Consumer, Cyclical	11.10
Financial	9.36
Technology	6.83
Energy	6.49
Industrial	4.83
Utilities	2.02
Basic Materials	0.49

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Cayman Islands	53.03
China	43.67
Hong Kong	1.48
United States	1.06
Bermuda	0.63

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

For the fiscal period ended 31 December 2023, the Sub-Fund's sector allocation detracted from relative performance. The Sub-Fund's local market allocation also weighed slightly on relative results, notably exposure to the eurozone market.

In contrast, the Sub-Fund's duration and yield-curve positioning in US bonds contributed to relative performance. The Sub-Fund's currency positioning also had a positive impact on relative returns, owing to exposures to the euro and US dollar. The Sub-Fund's security selection added relative value too, particularly in Colombian bonds.

Summary of Investment Objective/Policy

The Sub-Fund aims to provide exposure to Euro- and US Dollar-denominated sovereign debt issued by emerging market countries. The Sub-Fund seeks to track the performance of the ICE Catholic Principles ESG Emerging Markets External Sovereign Index (the "Underlying Index") as closely as possible, regardless of whether the Underlying Index level rises or falls. The Sub-Fund will select the securities that constitute the Underlying Index in order to build a representative portfolio that provides a return that is comparable to that of the Underlying Index but which may not track the Underlying Index with the same degree of accuracy as an investment vehicle replicating the entire Underlying Index. Each country's exposure is capped at 10% of the Underlying index which are selected from the ICE BofA Diversified Emerging Markets External Debt Sovereign Bond Index (Investment Universe) to ensure diversification and minimise security level concentrations.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Brazil Government International Bonds	4.54
Colombia Government International Bonds	4.42
Romania Government International Bonds	4.23
Romania Government International Bonds	3.84
Peru Government International Bonds	3.57
Republic of South Africa Government International Bonds	3.54
Chile Government International Bonds	3.51
Philippines Government International Bonds	3.18
Republic of Poland Government International Bonds	3.03

Security Name	% of Total Net Assets
Israel Government International Bonds	3.02

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Government	96.55

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Chile	11.87
Romania	10.35
Philippines	9.96
Poland	8.08
Brazil	7.47
Colombia	5.61
Peru	5.43
Dominican Republic	4.99
Israel	4.82
South Africa	4.45
Other	23.52

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Metaverse UCITS ETF

For the fiscal period ended 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were information technology, communication services and consumer discretionary. Individual holdings that lifted the Sub-Fund's absolute return included NVIDIA, Meta and AMD.

For the same period, the only sector that detracted from the Sub-Fund's absolute performance was financials. Individual holdings that hindered the Sub-Fund's absolute return included Signature Bank, PayPal and Silvergate Capital.

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide equity exposure to listed companies around the world that are involved in the metaverse. The Sub-Fund seeks to track the performance of the Solactive Global Metaverse Innovation Index ("the Underlying Index") as closely as possible, regardless of whether the Index level rises or falls. The Sub-Fund aims to replicate the Underlying Index by holding all of its securities in a similar proportion to their weighting in the Index. The holdings of the Underlying index comprise of global equity securities issued by companies that are deemed to have or are expected to have significant exposure to the provision of products and/or services that contribute to the metaverse.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Block, Inc.	4.66
Meta Platforms, Inc.	4.20
NVIDIA Corp.	4.01
Apple, Inc.	3.98
Coinbase Global, Inc.	3.98
Alphabet, Inc.	3.58
Microsoft Corp.	3.40
PayPal Holdings, Inc.	3.38
Accenture PLC	3.35
Autodesk, Inc.	3.35

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Technology	51.55
Communications	19.27
Consumer, Non-cyclical	15.66
Industrial	6.25
Financial	5.95
Consumer, Cyclical	1.24

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	74.21
South Korea	7.28
Cayman Islands	5.28
Ireland	3.35
Netherlands	3.02
Taiwan	2.06
Luxembourg	1.62
Australia	0.86
Sweden	0.78
Japan	0.66
Other	0.80

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Since the Sub-Fund launched to 31 December 2023, the sectors that contributed most to the Sub-Fund's absolute performance were financials, information technology and consumer staples. Individual holdings that lifted the Sub-Fund's absolute return included TSMC, Delta Electronics and Bharat Electronics.

For the same period, the sectors that detracted most from the Sub-Fund's absolute performance were industrials, real estate and materials. Individual holdings that hindered the Sub-Fund's absolute return included Conch Cement, LONGi Green Energy Technology and Hanwha Solutions.

Summary of Investment Objective/Policy

The objective of the Sub-Fund is to provide exposure to large and mid-capitalisation stocks in emerging market countries which are aligned to the transition to a low carbon economy.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Taiwan Semiconductor Manufacturing Co. Ltd.	8.53
Tencent Holdings Ltd.	3.83
Samsung Electronics Co. Ltd.	3.61
Alibaba Group Holding Ltd.	2.61
Delta Electronics, Inc.	1.79
Bharat Electronics Ltd.	1.73
Samsung SDI Co. Ltd.	1.67
Grupo Aeroportuario del Pacifico SAB de CV	1.41
Al Rajhi Bank	1.31
Infosys Ltd.	1.22

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	26.16
Technology	19.04
Communications	14.29
Industrial	13.12
Consumer, Non-cyclical	12.27
Consumer, Cyclical	7.90
Basic Materials	3.55
Energy	2.34
Utilities	1.77

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
India	19.40
Taiwan	16.16
Cayman Islands	14.41
South Korea	10.82
China	9.39
Saudi Arabia	5.68
Brazil	5.66
Mexico	3.66
Thailand	2.90
South Africa	1.98
Other	10.38

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Future of Food UCITS ETF

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to companies that are involved in sustainable practices across the food industry globally. The Sub-Fund seeks to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Index is comprised of global equity securities issued by companies from developed markets and is designed to measure the equity performance of those companies related to the food industry that utilize technology, efficient production and supply practices, and/or demonstrate innovation with the aim of creating a sustainable food ecosystem.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Xylem, Inc.	4.34
Hitachi Ltd.	4.27
Danone SA	4.24
DuPont de Nemours, Inc.	4.08
Dow, Inc.	4.03
American Water Works Co., Inc.	3.92
Deere & Co.	3.86
Sysco Corp.	3.80
Unilever PLC	3.59
Nutrien Ltd.	3.47

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Industrial	33.69
Basic Materials	28.39
Consumer, Non-cyclical	22.85
Utilities	12.32
Consumer, Cyclical	1.34
Energy	1.22

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	59.17
Japan	8.86
United Kingdom	8.53
France	4.24
Switzerland	3.64
Canada	3.47
Germany	2.58
Norway	2.44
Ireland	1.78
Sweden	1.38
Other	3.72

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Future of Health & Wellness UCITS ETF

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide exposure to companies that are involved in delivering sustainable products and services related to health and wellness globally. The Sub-Fund seeks to track the performance of the Solactive Sustainable Health and Wellness Index (the "Index") as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. The Index is comprised of global equity securities issued by companies from developed markets and is designed to measure the equity performance of those companies that are utilising technology and demonstrating innovation within the healthcare industry as well as companies that are enabling access to care, health, or wellness provision for a wide range of consumers including the elderly.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Eli Lilly & Co.	3.68
Novo Nordisk AS	3.48
Merck & Co., Inc.	3.35
UnitedHealth Group, Inc.	3.32
Novartis AG	3.25
Abbott Laboratories	3.19
AbbVie, Inc.	3.11
AstraZeneca PLC	2.98
Roche Holding AG	2.91
Thermo Fisher Scientific, Inc.	2.80

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Consumer, Non-cyclical	90.42
Consumer, Cyclical	3.34
Technology	3.03
Industrial	2.35
Communications	0.80

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
United States	61.93
Switzerland	10.45
Denmark	4.51
Germany	4.23
France	4.17
United Kingdom	3.74
Australia	3.23
Japan	2.61
Ireland	2.11
Spain	1.16
Other	1.80

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Euro IG Corporate UCITS ETF

Summary of Investment Objective/Policy

The Sub-Fund seeks to provide income from the European corporate bond market while seeking to preserve capital. The Sub-Fund seeks to achieve its investment objective by investing primarily in Euro-denominated investment grade corporate debt securities.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
NN Group NV	1.27
Banco Santander SA	1.27
Aena SME SA	1.27
Fiserv, Inc.	1.27
Robert Bosch GmbH	1.27
Banca Comerciara Romana SA	1.26
KBC Group NV	1.26
Intesa Sanpaolo SpA	1.25
Banco de Sabadell SA	1.25
Commerzbank AG	1.25

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	51.01
Consumer, Non-cyclical	13.65
Utilities	9.24
Communications	7.94
Industrial	7.30
Consumer, Cyclical	4.33
Basic Materials	2.45
Technology	1.27
Energy	1.07

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
France	17.22
United States	14.93
Netherlands	12.68
United Kingdom	7.95
Spain	7.08
Luxembourg	5.73
Sweden	4.81
Belgium	4.81
Germany	4.56
Italy	3.56
Other	14.93

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF

Summary of Investment Objective/Policy

The Sub-Fund's aim is to pursue a sustainable investment objective, by providing exposure primarily to the European corporate green bond market with a short to mid duration of less than 5 years, whilst maximising total returns. The Sub-Fund seeks to achieve its investment objective by investing at least 90% of its Net Asset Value in sustainable investments. Such investments will primarily consist of bonds which have been labelled as "green", as described below, and are denominated in European currencies and issued by corporate issuers.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
EDP - Energias de Portugal SA	2.29
DNB Bank ASA	2.23
Bank of Ireland Group PLC	2.18
Engie SA	2.12
Citigroup, Inc.	2.11
Svenska Handelsbanken AB	2.05
Telia Co. AB	2.01
Banque Federative du Credit Mutuel SA	2.00
Skandinaviska Enskilda Banken AB	1.98
Nationale-Nederlanden Bank NV	1.97

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Financial	66.48
Utilities	15.10
Communications	3.62
Industrial	3.60
Consumer, Cyclical	3.48
Energy	2.78
Basic Materials	1.72
Consumer, Non-cyclical	1.14
Technology	0.79
Government	0.22

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Netherlands	18.52
France	16.24
Spain	15.56
Sweden	10.09
Italy	6.63
Norway	5.29
Ireland	4.23
Germany	3.74
United Kingdom	3.12
United States	2.90
Other	12.61

*The index provider may adopt a classification based on different criteria.

INVESTMENT MANAGER'S REPORT - INDEX TRACKING SUB-FUNDS (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF

Summary of Investment Objective/Policy

The Sub-Fund's aim is to pursue a sustainable investment objective, by providing exposure primarily to the European sovereign green bond market, whilst maximising total returns. Investment Policy. The Sub-Fund seeks to achieve its investment objective by investing at least 90% of its Net Asset Value in sustainable investments. Such investments will primarily consist of bonds which have been issued by SSA (sovereigns, sub-sovereigns, supranationals and agencies) entities.

Top 10 Holdings

31 December 2023

Security Name	% of Total Net Assets
Netherlands Government Bonds	10.95
European Union	9.63
Kreditanstalt fuer Wiederaufbau	8.47
Bundesrepublik Deutschland Bundesanleihe	7.35
Ireland Government Bonds	6.50
Bundesrepublik Deutschland Bundesanleihe	5.76
Kingdom of Belgium Government Bonds	5.42
United Kingdom Gilt	5.18
Spain Government Bonds	5.10
European Union	4.97

Top 10 Sectors/Industries

31 December 2023

Sector	% of Total Net Assets
Government	80.59
Financial	11.56
Utilities	3.35
Industrial	3.10

Top 10 Countries*

31 December 2023

Geographic	% of Total Net Assets
Belgium	25.08
Germany	24.67
Netherlands	13.71
France	8.72
Spain	8.19
Ireland	6.50
Austria	5.38
United Kingdom	5.18
Chile	1.17

*The index provider may adopt a classification based on different criteria.

CONDENSED STATEMENT OF FINANCIAL POSITION

As at 31 December 2023

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		36,113,032	223,259,567	405,536,591	468,411,429	7,616,544	245,592,878	348,267,569
Unrealised gain on futures contracts		40,130	4,500	5,383	141,298	700	-	-
Unrealised gain on forward foreign currency contracts		-	-	-	-	-	8,584	-
Cash and cash equivalents	6	311,052	210,701	629,162	630,383	60,203	1,389,353	9,538,282
Other receivables		525,803	474,309	231,390	7,125,602	9,798	2,504,706	1,868,303
Total current assets		36,990,017	223,949,077	406,402,526	476,308,712	7,687,245	249,495,521	359,674,154
Current liabilities								
Unrealised loss on futures contracts		-	(47,600)	-	-	-	(572,906)	(245,030)
Unrealised loss on forward foreign currency contracts		-	-	-	-	-	(41,350)	-
Capital gains tax payable		-	-	(10,366,272)	-	-	-	-
Other payables		(10,998)	(223,938)	(116,622)	(3,473,430)	(2,259)	(74,152)	(31,488)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(10,998)	(271,538)	(10,482,894)	(3,473,430)	(2,259)	(688,408)	(276,518)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		36,979,019	223,677,539	395,919,632	472,835,282	7,684,986	248,807,113	359,397,636

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2023 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF* EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		10,662,336	11,326,947	41,232,472	73,575,115	-	40,890,600	18,536,450
Unrealised gain on futures contracts		-	-	2,215	3,300	-	2,150	4,207
Unrealised gain on forward foreign currency contracts		-	-	3	-	-	-	-
Cash and cash equivalents	6	27,979	7,464	153,266	194,590	-	26,913	13,691
Other receivables		115,647	39,454	154,964	413,802	35,137	50,638	57,243
Total current assets		10,805,962	11,373,865	41,542,920	74,186,807	35,137	40,970,301	18,611,591
Current liabilities								
Unrealised loss on futures contracts		-	-	-	-	-	(210)	-
Bank overdraft		-	-	-	-	(25,580)	-	-
Capital gains tax payable		-	(53,707)	(186,750)	-	-	(10,190)	(3,256)
Other payables		(6,140)	(19,064)	(91,051)	(25,795)	(9,557)	(20,524)	(8,942)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(6,140)	(72,771)	(277,801)	(25,795)	(35,137)	(30,924)	(12,198)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		10,799,822	11,301,094	41,265,119	74,161,012	-	40,939,377	18,599,393

* The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2023 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		149,575,497	44,918,575	208,606,512	16,440,053	63,704,367	3,479,669	5,209,827
Unrealised gain on futures contracts		6,694	400	-	220	-	-	-
Cash and cash equivalents	6	405,868	24,332	74,801	2,594	1,308,499	2,638	15,054
Other receivables		190,255	45,678	168,866	25,715	1,003,131	1,536	13,268
Total current assets		150,178,314	44,988,985	208,850,179	16,468,582	66,015,997	3,483,843	5,238,149
Current liabilities								
Unrealised loss on futures contracts		-	-	(350)	-	-	-	-
Capital gains tax payable		-	-	-	-	-	-	(44,413)
Other payables		(57,915)	(10,538)	(22,691)	(6,127)	(36,675)	(1,545)	(6,579)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(57,915)	(10,538)	(23,041)	(6,127)	(36,675)	(1,545)	(50,992)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		150,120,399	44,978,447	208,827,138	16,462,455	65,979,322	3,482,298	5,187,157

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 31 December 2023 (continued)

	Note	Franklin Future of Food UCITS ETF** USD	Franklin Future of Health & Wellness UCITS ETF** USD	Franklin Euro IG Corporate UCITS ETF** EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF** EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF** EUR
Current assets						
Financial assets at fair value through profit or loss:						
Transferable securities		2,441,397	2,485,509	8,247,453	26,639,598	27,898,814
Cash and cash equivalents	6	-	1,069	40,903	25,376	202,956
Other receivables		62,949	1,541	114,518	277,249	288,544
Total current assets		2,504,346	2,488,119	8,402,874	26,942,223	28,390,314
Current liabilities						
Unrealised loss on futures contracts		-	-	(7,040)	(6,120)	(79,440)
Unrealised loss on forward foreign currency contracts		-	-	-	(1,977)	(9,962)
Bank overdraft		(114)	-	-	-	-
Other payables		(58,252)	(1,173)	(2,051)	(6,733)	(6,906)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(58,366)	(1,173)	(9,091)	(14,830)	(96,308)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		2,445,980	2,486,946	8,393,783	26,927,393	28,294,006

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		32,029,116	259,813,958	267,054,868	447,748,053	4,618,673	250,176,823	481,726,301
Unrealised gain on futures contracts		-	25,907	19,825	-	30	97,912	526,875
Unrealised gain on forward foreign currency contracts		-	-	-	-	-	2,124	-
Cash and cash equivalents	6	315,402	622,915	701,721	776,466	16,911	6,435,436	22,630,896
Cash held with brokers		-	-	-	-	-	278,000	-
Other receivables		491,524	5,708,267	7,525,052	1,242,778	58,325	4,140,688	6,654,675
Total current assets		32,836,042	266,171,047	275,301,466	449,767,297	4,693,939	261,130,983	511,538,747
Current liabilities								
Unrealised loss on futures contracts		(914)	(32,948)	-	(8,585)	-	(19,950)	-
Unrealised loss on forward foreign currency contracts		-	-	-	-	-	(250,303)	-
Capital gains tax payable		-	-	(3,108,936)	-	-	-	-
Other payables		(93,144)	(4,406,151)	(6,938,830)	(34,505)	(14,115)	(2,032,943)	(30,470)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(94,058)	(4,439,099)	(10,047,766)	(43,090)	(14,115)	(2,303,196)	(30,470)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		32,741,984	261,731,948	265,253,700	449,724,207	4,679,824	258,827,787	511,508,277

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		9,208,438	10,300,374	37,832,830	46,032,550	5,008,754	47,522,583	28,127,826
Unrealised gain on futures contracts		-	-	-	2,200	-	-	227
Cash and cash equivalents	6	37,178	51,714	26,385	36,037	4,490	-	47,212
Other receivables		96,613	152,918	525,216	470,109	28,000	108,830	109,832
Total current assets		9,342,229	10,505,006	38,384,431	46,540,896	5,041,244	47,631,413	28,285,097
Current liabilities								
Unrealised loss on futures contracts		-	(1,370)	(3,480)	-	(102)	-	-
Unrealised loss on forward foreign currency contracts		-	-	(2)	-	-	-	-
Bank overdraft		-	-	-	-	-	(21,983)	-
Capital gains tax payable		-	(28,996)	(111,467)	-	-	(12,161)	(4,435)
Other payables		(3,105)	(3,466)	(24,255)	(9,867)	(7,065)	(18,483)	(18,748)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(3,105)	(33,832)	(139,204)	(9,867)	(7,167)	(52,627)	(23,183)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		9,339,124	10,471,174	38,245,227	46,531,029	5,034,077	47,578,786	28,261,914

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (continued)

As at 30 June 2023 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD
Current assets								
Financial assets at fair value through profit or loss:								
Transferable securities		128,432,379	30,224,706	155,539,117	16,130,868	56,888,680	2,905,321	5,074,736
Unrealised gain on futures contracts		2,139	-	7,283	-	-	-	-
Cash and cash equivalents	6	42,941	19,113	633,591	36,466	4,503,540	2,651	8,153
Other receivables		140,520	38,308	28,860,370	42,186	766,665	3,331	18,888
Total current assets		128,617,979	30,282,127	185,040,361	16,209,520	62,158,885	2,911,303	5,101,777
Current liabilities								
Unrealised loss on futures contracts		-	(204)	-	(415)	-	-	-
Capital gains tax payable		-	-	-	-	-	-	(18,250)
Other payables		(27,263)	(3,702)	(29,252,583)	(3,019)	(20,792)	(1,832)	(5,403)
Total current liabilities excluding net assets attributable to holders of redeemable participating shares		(27,263)	(3,906)	(29,252,583)	(3,434)	(20,792)	(1,832)	(23,653)
Net assets attributable to holders of redeemable participating shares ("Net Assets")		128,590,716	30,278,221	155,787,778	16,206,086	62,138,093	2,909,471	5,078,124

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME

For the period ended 31 December 2023

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Income:								
Dividend income		1,170,355	3,723,008	2,190,329	5,694,967	91,338	-	-
Interest income		607	2,362	115,552	4,169	66	3,757,879	5,477,700
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b)	3,053,338	(20,352,206)	58,153,909	32,203,184	714,137	10,472,095	3,811,489
Total investment income/(loss)		4,224,300	(16,626,836)	60,459,790	37,902,320	805,541	14,229,974	9,289,189
Expenses:								
Operating expenses	4	(32,273)	(240,268)	(311,879)	(257,524)	(5,975)	(231,954)	(108,933)
Net income/(loss)		4,192,027	(16,867,104)	60,147,911	37,644,796	799,566	13,998,020	9,180,256
Finance costs:								
Interest expense		(36)	(14)	(4,239)	-	-	-	-
Taxation:								
Withholding tax	2	(135,633)	(302,530)	(431,569)	(853,355)	(19,694)	-	-
Capital gains tax	2	-	-	(8,418,537)	-	-	-	-
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		4,056,358	(17,169,648)	51,293,566	36,791,441	779,872	13,998,020	9,180,256

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF* EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Income:								
Dividend income		-	269,836	1,083,555	718,381	50,066	683,990	328,112
Interest income		205,605	-	-	1,031	10,432	936	1,010
Net gain on financial assets/liabilities at fair value through profit or loss	1(b)	366,375	676,487	2,262,082	3,893,190	87,732	2,085,776	157,923
Total investment income		571,980	946,323	3,345,637	4,612,602	148,230	2,770,702	487,045
Expenses:								
Operating expenses	4	(16,998)	(52,493)	(104,249)	(66,167)	-	(73,707)	(37,180)
Net income		554,982	893,830	3,241,388	4,546,435	148,230	2,696,995	449,865
Finance costs:								
Distributions to holders of redeemable participating shares	9	(201,015)	-	-	(1,059,750)	-	(504,620)	-
Interest expense		-	(749)	(627)	(463)	(9,573)	(387)	(806)
Taxation:								
Withholding tax	2	-	(32,526)	(128,231)	(13,807)	(6,587)	(83,372)	(40,193)
Capital gains tax	2	-	(30,635)	(92,638)	-	-	1,072	450
Increase in Net assets attributable to holders of redeemable participating shares from investment activities		353,967	829,920	3,019,892	3,472,415	132,070	2,109,688	409,316

* The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD
Income:								
Dividend income		1,768,011	232,070	1,357,724	122,711	-	8,757	52,499
Interest income		1,432	568	5,680	141	1,608,605	33	112
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b)	7,554,125	1,253,671	15,555,206	(1,925,964)	2,341,427	569,450	100,422
Total investment income/(loss)		9,323,568	1,486,309	16,918,610	(1,803,112)	3,950,032	578,240	153,033
Expenses:								
Operating expenses	4	(172,696)	(28,251)	(63,770)	(19,293)	(108,668)	(4,374)	(4,724)
Net income/(loss)		9,150,872	1,458,058	16,854,840	(1,822,405)	3,841,364	573,866	148,309
Finance costs:								
Interest expense		(1,202)	-	-	(67)	-	-	-
Taxation:								
Withholding tax	2	(269,520)	(15,579)	(212,763)	(7,646)	(135)	(1,039)	(6,791)
Capital gains tax	2	-	-	-	-	-	-	(32,485)
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		8,880,150	1,442,479	16,642,077	(1,830,118)	3,841,229	572,827	109,033

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin Future of Food UCITS ETF** USD	Franklin Future of Health & Wellness UCITS ETF** USD	Franklin Euro IG Corporate UCITS ETF** EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF** EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF** EUR
Income:						
Dividend income		22,923	12,384	-	-	-
Interest income		8	-	53,945	146,794	120,471
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss	1(b)	(61,567)	10,404	367,073	727,626	1,899,904
Total investment (loss)/income		(38,636)	22,788	421,018	874,420	2,020,375
Expenses:						
Operating expenses	4	(3,489)	(3,469)	(2,051)	(6,733)	(6,906)
Net (loss)/income		(42,125)	19,319	418,967	867,687	2,013,469
Finance costs:						
Distributions to holders of redeemable participating shares	9	-	-	(25,184)	-	-
Taxation:						
Withholding tax	2	(2,867)	(1,515)	-	-	-
(Decrease)/increase in Net assets attributable to holders of redeemable participating shares from investment activities		(44,992)	17,804	393,783	867,687	2,013,469

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Income:								
Dividend income		1,810,282	2,599,354	1,005,663	7,157,175	58,194	-	-
Interest income		-	4,293	12,126	1,749	5	730,708	2,974,464
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b)	1,285,632	(30,658,221)	6,950,186	(11,833,735)	(159,385)	(8,314,823)	(2,113,521)
Total investment income/(loss)		3,095,914	(28,054,574)	7,967,975	(4,674,811)	(101,186)	(7,584,115)	860,943
Expenses:								
Operating expenses	4	(26,570)	(217,440)	(140,085)	(155,522)	(1,900)	(173,789)	(163,885)
Net income/(loss)		3,069,344	(28,272,014)	7,827,890	(4,830,333)	(103,086)	(7,757,904)	697,058
Finance costs:								
Interest expense		(1,432)	(160)	(1,389)	(137)	-	(32,453)	(206,984)
Taxation:								
Withholding tax	2	(92,263)	(219,686)	(213,052)	(1,072,471)	(12,966)	-	(8,035)
Capital gains tax	2	-	-	(1,538,105)	-	-	-	-
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		2,975,649	(28,491,860)	6,075,344	(5,902,941)	(116,052)	(7,790,357)	482,039

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Income:								
Dividend income		-	164,379	1,111,858	421,499	62,803	667,387	402,121
Interest income		209,764	129	11,190	132	-	567	716
Net (loss)/gain on financial assets/liabilities at fair value through profit or loss	1(b)	(431,995)	(265,221)	(579,260)	91,227	232,654	1,028,857	1,314,192
Total investment (loss)/income		(222,231)	(100,713)	543,788	512,858	295,457	1,696,811	1,717,029
Expenses:								
Operating expenses	4	(22,791)	(9,930)	(70,397)	(39,964)	(6,051)	(95,432)	(56,237)
Net (loss)/income		(245,022)	(110,643)	473,391	472,894	289,406	1,601,379	1,660,792
Finance costs:								
Distributions to holders of redeemable participating shares	9	(182,985)	-	-	(526,645)	-	(546,780)	-
Interest expense		-	(116)	(176)	(1,108)	(761)	(811)	(6)
Taxation:								
Withholding tax	2	-	(20,529)	(128,764)	16,893	(207)	(72,818)	(51,805)
Capital gains tax	2	-	(7,478)	(102,323)	-	-	(3,679)	(4,411)
(Decrease)/increase in Net assets attributable to holders of redeemable participating shares from investment activities		(428,007)	(138,766)	242,128	(37,966)	288,438	977,291	1,604,570

Gains and losses arose solely from investment activities and continuing activities with the exception of Franklin European Equity UCITS ETF whose financial statements are prepared on basis other than going concern. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD
Income:							
Dividend income		1,456,630	97,334	792,757	12,463	-	3,134
Interest income		728	-	877	1,191	1,209,467	3
Net gain/(loss) on financial assets/liabilities at fair value through profit or loss	1(b)	5,422,872	391,809	810,872	(284,621)	1,924,665	(349,868)
Total investment income/(loss)		6,880,230	489,143	1,604,506	(270,967)	3,134,132	(346,731)
Expenses:							
Operating expenses	4	(139,139)	(11,335)	(35,535)	(2,786)	(85,258)	(2,110)
Net income/(loss)		6,741,091	477,808	1,568,971	(273,753)	3,048,874	(348,841)
Finance costs:							
Interest expense		-	(63)	-	(1,156)	(232)	-
Taxation:							
Withholding tax	2	(223,810)	(6,833)	(123,226)	(930)	(310)	(437)
Increase/(decrease) in Net assets attributable to holders of redeemable participating shares from investment activities		6,517,281	470,912	1,445,745	(275,839)	3,048,332	(349,278)

Gains and losses arose solely from investment activities. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES

For the period ended 31 December 2023

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		32,741,984	261,731,948	265,253,700	449,724,207	4,679,824	258,827,787	511,508,277
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		4,056,358	(17,169,648)	51,293,566	36,791,441	779,872	13,998,020	9,180,256
Proceeds from the issuance of redeemable participating shares	3	2,520,950	-	79,372,366	28,262,189	2,225,290	25,973,190	52,292,088
Payments for the redemption of redeemable participating shares	3	(2,340,273)	(20,884,761)	-	(41,942,555)	-	(49,991,884)	(213,582,985)
Increase/(decrease) in net assets resulting from share transactions		180,677	(20,884,761)	79,372,366	(13,680,366)	2,225,290	(24,018,694)	(161,290,897)
Net assets attributable to holders of redeemable participating shares at the end of the period		36,979,019	223,677,539	395,919,632	472,835,282	7,684,986	248,807,113	359,397,636

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF* EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		9,339,124	10,471,174	38,245,227	46,531,029	5,034,077	47,578,786	28,261,914
Increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		353,967	829,920	3,019,892	3,472,415	132,070	2,109,688	409,316
Proceeds from the issuance of redeemable participating shares	3	1,106,731	-	-	25,419,699	-	-	-
Payments for the redemption of redeemable participating shares	3	-	-	-	(1,262,131)	(5,166,147)	(8,749,097)	(10,071,837)
Increase/(decrease) in net assets resulting from share transactions		1,106,731	-	-	24,157,568	(5,166,147)	(8,749,097)	(10,071,837)
Net assets attributable to holders of redeemable participating shares at the end of the period		10,799,822	11,301,094	41,265,119	74,161,012	-	40,939,377	18,599,393

* The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		128,590,716	30,278,221	155,787,778	16,206,086	62,138,093	2,909,471	5,078,124
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		8,880,150	1,442,479	16,642,077	(1,830,118)	3,841,229	572,827	109,033
Proceeds from the issuance of redeemable participating shares	3	31,476,604	13,257,747	43,355,152	2,086,487	-	-	-
Payments for the redemption of redeemable participating shares	3	(18,827,071)	-	(6,957,869)	-	-	-	-
Increase in net assets resulting from share transactions		12,649,533	13,257,747	36,397,283	2,086,487	-	-	-
Net assets attributable to holders of redeemable participating shares at the end of the period		150,120,399	44,978,447	208,827,138	16,462,455	65,979,322	3,482,298	5,187,157

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2023 (continued)

	Note	Franklin Future of Food UCITS ETF** USD	Franklin Future of Health & Wellness UCITS ETF** USD	Franklin Euro IG Corporate UCITS ETF** EUR	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF** EUR	Franklin Sustainable Euro Green Sovereign UCITS ETF** EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		-	-	-	-	-
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		(44,992)	17,804	393,783	867,687	2,013,469
Proceeds from the issuance of redeemable participating shares	3	2,490,972	2,469,142	8,000,000	26,059,706	26,280,537
Payments for the redemption of redeemable participating shares	3	-	-	-	-	-
Increase in net assets resulting from share transactions		2,490,972	2,469,142	8,000,000	26,059,706	26,280,537
Net assets attributable to holders of redeemable participating shares at the end of the period		2,445,980	2,486,946	8,393,783	26,927,393	28,294,006

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2022

	Note	Franklin FTSE Brazil UCITS ETF USD	Franklin FTSE China UCITS ETF USD	Franklin FTSE India UCITS ETF USD	Franklin FTSE Korea UCITS ETF USD	Franklin FTSE Taiwan UCITS ETF USD	Franklin Sustainable Euro Green Bond UCITS ETF EUR	Franklin Euro Short Maturity UCITS ETF EUR
Net assets attributable to holders of redeemable participating shares at the beginning of the period		27,282,986	241,165,019	122,416,418	291,261,525	2,082,954	83,936,003	672,845,051
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		2,975,649	(28,491,860)	6,075,344	(5,902,941)	(116,052)	(7,790,357)	482,039
Proceeds from the issuance of redeemable participating shares	3	2,095,557	50,661,302	94,858,344	101,342,603	-	115,997,155	91,569,642
Payments for the redemption of redeemable participating shares	3	(6,576,744)	-	(3,343,507)	-	-	(7,230,316)	(149,881,401)
(Decrease)/Increase in net assets resulting from share transactions		(4,481,187)	50,661,302	91,514,837	101,342,603	-	108,766,839	(58,311,759)
Net assets attributable to holders of redeemable participating shares at the end of the period		25,777,448	263,334,461	220,006,599	386,701,187	1,966,902	184,912,485	615,015,331

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin USD Investment Grade Corporate Bond UCITS ETF USD	Franklin Asia ex China ex Japan UCITS ETF USD	Franklin Emerging Markets UCITS ETF USD	Franklin European Quality Dividend UCITS ETF EUR	Franklin European Equity UCITS ETF EUR	Franklin Global Quality Dividend UCITS ETF USD	Franklin Global Equity SRI UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		13,105,918	5,144,978	31,528,323	31,034,287	5,839,568	40,334,173	25,222,243
(Decrease)/increase in net assets attributable to holders of redeemable participating shares resulting from investment activities		(428,007)	(138,766)	242,128	(37,966)	288,438	977,291	1,604,570
Proceeds from the issuance of redeemable participating shares	3	-	-	-	3,590,513	-	5,589,363	9,285,263
Payments for the redemption of redeemable participating shares	3	-	-	-	(1,261,119)	(1,553,511)	(2,985,967)	(3,044,956)
Increase/(decrease) in net assets resulting from share transactions		-	-	-	2,329,394	(1,553,511)	2,603,396	6,240,307
Net assets attributable to holders of redeemable participating shares at the end of the period		12,677,911	5,006,212	31,770,451	33,325,715	4,574,495	43,914,860	33,067,120

The accompanying notes are an integral part of the condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)

For the period ended 31 December 2022 (continued)

	Note	Franklin U.S. Equity UCITS ETF USD	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD	Franklin MSCI China Paris Aligned Climate UCITS ETF USD	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD	Franklin Metaverse UCITS ETF USD
Net assets attributable to holders of redeemable participating shares at the beginning of the period		94,049,290	14,243,032	109,374,448	2,578,067	29,851,589	-
Increase/(decrease) in net assets attributable to holders of redeemable participating shares resulting from investment activities		6,517,281	470,912	1,445,745	(275,839)	3,048,332	(349,278)
Proceeds from the issuance of redeemable participating shares	3	21,537,049	3,064,919	27,274,375	2,124,373	33,310,962	2,385,366
Payments for the redemption of redeemable participating shares	3	(2,162,170)	-	(43,357,428)	-	-	-
Increase/(decrease) in net assets resulting from share transactions		19,374,879	3,064,919	(16,083,053)	2,124,373	33,310,962	2,385,366
Net assets attributable to holders of redeemable participating shares at the end of the period		119,941,450	17,778,863	94,737,140	4,426,601	66,210,883	2,036,088

The accompanying notes are an integral part of the condensed financial statements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023

1. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial period ended 30 June 2023, as described in those financial statements.

a) Basis of Preparation

The ICAV's unaudited condensed interim financial statements have been prepared in accordance with Financial Reporting Standard 104 ("FRS 104") Interim Financial Reporting, Irish statute comprising the Irish Collective Asset-Management Vehicles Act 2015 (as amended) (the "ICAV Act") and the Central Bank's (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019, (the "Central Bank UCITS Regulations").

The financial statements are prepared under the historical cost convention as modified by the revaluation of financial assets and financial liabilities at fair value through profit or loss.

In preparation of financial statements in conformity with FRS 104, the ICAV is required to make certain accounting estimates and assumptions. Actual results may differ from these estimates and assumptions. The Directors believe that any estimates used in preparing the financial statements are reasonable and prudent. Critical accounting estimates are those which involve the most complex or subjective judgments or assessments. The areas of the ICAV's business that typically require such estimates are the determination of the fair value of financial assets and liabilities.

The Directors have a reasonable expectation that the ICAV has adequate resources to continue in operation and existence for the foreseeable future. Therefore, with the exception of Franklin European Equity UCITS ETF Fund whose financial statements are prepared on a basis other than going concern, the Sub-Funds of the ICAV continue to adopt the going concern basis of accounting in preparing these condensed financial statements.

The ICAV is availing of the exemption available to open-ended investment funds under FRS 104 and is not presenting a cash flow statement.

b) Functional and Presentation Currency

Items included in each Sub-Fund's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the "functional currency"). The functional or base currency of each Sub-Fund is detailed in the General Information section. The ICAV also has adopted these functional currencies as the presentation currency of each of the Sub-Funds.

Transactions in foreign currencies are translated into the functional currency at the exchange rate at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated into the functional currency of the Sub-Fund at the exchange rate at that date.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into the functional currency of the Sub-Fund at the exchange rate at the date on which fair value was determined.

Any foreign currency differences arising on retranslation are recognised in the Condensed Statement of Comprehensive Income in net gain/(loss) on investment activities, including those arising on financial instruments at fair value through profit or loss ("FVTPL"), which are recognised as a component of net gain/(loss) on investment activities at fair value through profit or loss.

2. Taxation

The ICAV is an investment undertaking as defined in section 739B of the Taxes Consolidation Act, 1997, as amended (the "TCA"). On that basis, the ICAV is not liable to Irish tax in respect of its income and gains, provided the ICAV is resident for tax purposes in Ireland. The ICAV shall be regarded as resident for tax purposes in Ireland provided it is authorised by the Central Bank of Ireland and it is centrally managed and controlled in Ireland.

However, Irish tax can arise on the happening of a "chargeable event" in the ICAV. A chargeable event arises on any distributions, redemption, repurchase, cancellation, transfer of Shares or the ending of a "relevant period". A relevant period is an eight year period beginning with the acquisition of the Shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding relevant period. A chargeable event does not include:

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

2. Taxation (continued)

- (i) Any transactions in relation to shares held in a recognised clearing system as designated by order of the Revenue Commissioners of Ireland; or
- (ii) An exchange of shares representing one Sub-Fund for another Sub-Fund of the ICAV; or
- (iii) An exchange of shares arising on a qualifying amalgamation or reconstruction of the ICAV with another fund; or
- (iv) Certain exchanges of shares between spouses and former spouses.

No Irish tax will arise in respect of chargeable events in respect of a Shareholder who is an Exempt Irish Investor (as defined in Section 739D TCA) or in respect of a Shareholder who is neither Irish resident nor ordinarily resident in Ireland at the time of the chargeable event provided that a relevant declaration is in place (in accordance with Schedule 2B of the TCA) and the ICAV is not in possession of any information which would reasonably suggest that the information contained therein is no longer materially correct.

In the absence of an appropriate declaration, the ICAV will be liable for Irish tax on the occurrence of a chargeable event, and the ICAV reserves its right to withhold such taxes from the relevant shareholders. There were no chargeable events during the period under review.

The ICAV is required to recognise a tax liability when it is probable that the tax laws of foreign countries require a tax liability to be assessed on the Sub-Fund's capital gains sourced from such foreign country, assuming the relevant taxing authorities have full knowledge of all the facts and circumstances. The tax liability is then measured at the amount expected to be paid to the relevant taxation authorities, using the tax laws and rates that have been enacted or substantively enacted by the end of the reporting period. There is sometimes uncertainty about the way enacted tax law is applied to offshore investment funds. This creates uncertainty about whether or not a tax liability will ultimately be paid by the Fund. Therefore, when measuring any uncertain tax liabilities, management considers all of the relevant facts and circumstances available at the time that could influence the likelihood of payment, including any formal or informal practices of the relevant tax authorities.

Dividends, interest and capital gains (if any) received on investments made by the ICAV may be subject to withholding taxes imposed by foreign countries from which the investment income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Condensed Statement of Financial Position.

The ICAV may be subject to taxes imposed on realised and unrealised gains on securities of certain foreign countries in which the ICAV invests. Income/gains are received and such taxes may not be recoverable by the ICAV and its shareholders. Many of these foreign countries have tax laws that indicate that capital gains taxes may be applicable to non residents, such as the ICAV. Typically, these capital gains taxes are required to be determined on a self assessment basis; therefore, such taxes may not be deducted by the ICAV's broker on a 'withholding' basis. The foreign tax expense, if any, is recorded on an accrual basis and is included in "Capital gains taxes" in the Condensed Statement of Comprehensive Income. Capital gains tax for the period ended 31 December 2023 and 31 December 2022 was accrued on gains on Franklin FTSE India UCITS ETF, Franklin FTSE Asia ex China ex Japan UCITS ETF, Franklin Emerging Markets UCITS ETF, Franklin Global Quality Dividend UCITS ETF, Franklin Global Equity SRI UCITS ETF. The amount of foreign tax owed, if any, is included in "Capital gains tax payable" in the Condensed Statement of Financial Position. Capital gains, dividends and interest received may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the ICAV or its shareholders. The dividend withholding tax charge for the period ended 31 December 2023 and 31 December 2022 is presented in the Condensed Statement of Comprehensive Income. The capital gains tax payable on unrealised gains for the period ended 31 December 2023 and year ended 30 June 2023 is presented in the Condensed Statement of Financial Position.

The ICAV considers interest and penalties on related tax liabilities to be an inseparable element of the tax liability and accounts for interest and penalties. These amounts would be included within the tax line in the Condensed Statement of Comprehensive Income, and the liability, if any, would be included within the income tax liability on the Condensed Statement of Financial Position.

In respect of the period ended 31 December 2023 and year ended 30 June 2023, the ICAV has measured uncertain tax liabilities and related interest and penalties with respect to foreign capital gains taxes at nil. While this represents management's best estimate, the estimated value could differ significantly from the amount ultimately payable.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

2. Taxation (continued)

Reporting Fund Status

The ICAV has received confirmation from HM Revenue & Customs (HMRC) in the UK that it has been granted UK Reporting Fund Status with effect from the launch dates of all Sub-Funds for UK tax purposes.

3. Share Capital & Net Asset Value per Share

Authorised

The authorised share capital of the ICAV is 500,000,000,002 shares of no par value divided into 2 subscriber shares of no par value and 500,000,000,000 redeemable participating shares of no par value. The Directors have the power to issue all of the shares of the ICAV on such terms as they think fit.

Subscriber Shares

The ICAV issued the 2 subscriber shares of no par value at EUR 1 each for the purpose of the registration of the ICAV. The subscriber shares entitle the holders to attend and vote at general meetings of the ICAV but do not entitle the holders to participate in the profits or assets of the ICAV except for a return of capital on a winding-up. They do not form part of the Net Asset Value of the ICAV and are thus disclosed in the financial statements by way of this note only.

Redeemable Participating Shares

Each of the shares entitles the holder to attend and vote at any general meetings of the ICAV and to participate equally in the profits and assets of the Sub-Fund to which the shares relate, subject to any differences between fees, charges and expenses applicable to different classes. Each shareholder shall have one vote for each whole share held. The liability of the shareholders shall be limited to the amount, if any, unpaid on the shares respectively held by them, and the shareholders shall not be liable for the debts of the Sub-Fund. Minimum creation and redemption amounts are specified in the relevant Supplement for each Sub-Fund.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2023 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Accumulating Shares
Shares in issue at the beginning of the period	1,300,000	11,800,000	7,750,000	14,100,000	200,000	11,890,000	1,917,016
Shares issued	100,000	-	2,250,000	900,000	100,000	1,190,000	238,358
Shares redeemed	(100,000)	(1,000,000)	-	(1,400,000)	-	(2,290,000)	(1,067,600)
Shares in issue at the end of the period	1,300,000	10,800,000	10,000,000	13,600,000	300,000	10,790,000	1,087,774
Net Asset Value	36,979,019	223,677,539	395,919,632	472,835,282	7,684,986	248,807,113	28,135,222
Net Asset Value per share	28.45	20.71	39.59	34.77	25.62	23.06	25.86
Creations during the period	2,520,950	-	79,372,366	28,262,189	2,225,290	25,973,190	6,081,498
Redemptions during the period	(2,340,273)	(20,884,761)	-	(41,942,555)	-	(49,991,884)	(27,186,183)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2023 is as follows: (continued)

	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares	Franklin Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF* EUR Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the period	18,530,000	400,000	500,000	1,600,000	1,900,000	150,000	1,600,000
Shares issued	1,832,321	50,000	-	-	1,000,000	-	-
Shares redeemed	(7,391,156)	-	-	-	(50,000)	(150,000)	(300,000)
Shares in issue at the end of the period	12,971,165	450,000	500,000	1,600,000	2,850,000	-	1,300,000
Net Asset Value	331,262,414	10,799,822	11,301,094	41,265,119	74,161,012	-	40,939,377
Net Asset Value per share	25.54	24.00	22.60	25.79	26.02	-	31.49
Creations during the period	46,210,590	1,106,731	-	-	25,419,699	-	-
Redemptions during the period	(186,396,802)	-	-	-	(1,262,131)	(5,166,147)	(8,749,097)

* The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2023 is as follows: (continued)

	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD Accumulating Shares	Franklin Metaverse UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the period	800,000	2,700,000	900,000	4,350,000	800,000	2,350,000	100,000
Shares issued	-	650,000	400,000	1,200,000	100,000	-	-
Shares redeemed	(300,000)	(400,000)	-	(200,000)	-	-	-
Shares in issue at the end of the period	500,000	2,950,000	1,300,000	5,350,000	900,000	2,350,000	100,000
Net Asset Value	18,599,393	150,120,399	44,978,447	208,827,138	16,462,455	65,979,322	3,482,298
Net Asset Value per share	37.20	50.89	34.60	39.03	18.29	28.08	34.82
Creations during the period	-	31,476,604	13,257,747	43,355,152	2,086,487	-	-
Redemptions during the period	(10,071,837)	(18,827,071)	-	(6,957,869)	-	-	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2023 is as follows: (continued)

	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin Future of Food UCITS ETF** USD Accumulating Shares	Franklin Future of Health & Wellness UCITS ETF** USD Accumulating Shares	Franklin Euro IG Corporate UCITS ETF** EUR Distributing Shares	Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF** EUR Accumulating Shares	Franklin Sustainable Euro Green Sovereign UCITS ETF** EUR Accumulating Shares
Shares in issue at the beginning of the period	200,000	-	-	-	-	-
Shares issued	-	100,000	100,000	320,000	1,040,000	1,040,000
Shares redeemed	-	-	-	-	-	-
Shares in issue at the end of the period	200,000	100,000	100,000	320,000	1,040,000	1,040,000
Net Asset Value	5,187,157	2,445,980	2,486,946	8,393,783	26,927,393	28,294,006
Net Asset Value per share	25.94	24.46	24.87	26.23	25.89	27.21
Creations during the period	-	2,490,972	2,469,142	8,000,000	26,059,706	26,280,537
Redemptions during the period	-	-	-	-	-	-

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2023 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Accumulating Shares
Shares in issue at the beginning of the year	1,400,000	9,000,000	4,050,000	10,200,000	100,000	3,740,000	-
Shares issued	300,000	4,600,000	3,800,000	4,200,000	100,000	9,530,000	2,005,887
Shares redeemed	(400,000)	(1,800,000)	(100,000)	(300,000)	-	(1,380,000)	(88,871)
Shares in issue at the end of the year	1,300,000	11,800,000	7,750,000	14,100,000	200,000	11,890,000	1,917,016
Net Asset Value	32,741,984	261,731,948	265,253,700	449,724,207	4,679,824	258,827,787	47,956,609
Net Asset Value per share	25.19	22.18	34.22	31.90	23.40	21.77	25.02
Creations during the year	6,298,521	107,267,570	125,823,559	124,570,167	2,357,249	209,508,367	50,703,225
Redemptions during the year	(8,650,643)	(47,269,211)	(3,343,507)	(8,789,923)	-	(30,073,807)	(2,246,477)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2023 is as follows: (continued)

	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares	Franklin Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares
Shares in issue at the beginning of the year	26,920,000	550,000	250,000	1,400,000	1,250,000	200,000	1,400,000
Shares issued	7,170,000	-	250,000	200,000	750,000	50,000	400,000
Shares redeemed	(15,560,000)	(150,000)	-	-	(100,000)	(100,000)	(200,000)
Shares in issue at the end of the year	18,530,000	400,000	500,000	1,600,000	1,900,000	150,000	1,600,000
Net Asset Value	463,551,668	9,339,124	10,471,174	38,245,227	46,531,029	5,034,077	47,578,786
Net Asset Value per share	25.02	23.35	20.94	23.90	24.49	33.56	29.74
Creations during the year	179,687,680	-	5,046,944	4,700,126	18,829,312	1,556,647	11,580,847
Redemptions during the year	(389,382,773)	(3,537,116)	-	-	(2,538,367)	(3,218,221)	(5,976,401)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2023 is as follows: (continued)

	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD Accumulating Shares	Franklin Metaverse UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	800,000	2,250,000	500,000	3,700,000	100,000	1,200,000	-
Shares issued	400,000	900,000	400,000	2,150,000	700,000	1,750,000	100,000
Shares redeemed	(400,000)	(450,000)	-	(1,500,000)	-	(600,000)	-
Shares in issue at the end of the year	800,000	2,700,000	900,000	4,350,000	800,000	2,350,000	100,000
Net Asset Value	28,261,914	128,590,716	30,278,221	155,787,778	16,206,086	62,138,093	2,909,471
Net Asset Value per share	35.33	47.63	33.64	35.81	20.26	26.44	29.09
Creations during the year	12,758,923	39,525,865	12,497,982	67,841,349	15,327,820	42,482,473	2,385,366
Redemptions during the year	(13,441,691)	(20,550,680)	-	(45,129,558)	-	(15,733,964)	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 30 June 2023 is as follows: (continued)

	Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the year	-
Shares issued	200,000
Shares redeemed	-
Shares in issue at the end of the year	200,000
Net Asset Value	5,078,124
Net Asset Value per share	25.39
Creations during the year	4,962,663
Redemptions during the year	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows:

	Franklin FTSE Brazil UCITS ETF USD Accumulating Shares	Franklin FTSE China UCITS ETF USD Accumulating Shares	Franklin FTSE India UCITS ETF USD Accumulating Shares	Franklin FTSE Korea UCITS ETF USD Accumulating Shares	Franklin FTSE Taiwan UCITS ETF USD Accumulating Shares	Franklin Sustainable Euro Green Bond UCITS ETF EUR Accumulating Shares	Franklin Euro Short Maturity UCITS ETF EUR Distributing Shares
Shares in issue at the beginning of the period	1,400,000	9,000,000	4,050,000	10,200,000	100,000	3,740,000	26,920,000
Shares issued	100,000	2,200,000	2,850,000	3,500,000	-	5,230,000	3,660,000
Shares redeemed	(300,000)	-	(100,000)	-	-	(330,000)	(6,000,000)
Shares in issue at the end of the period	1,200,000	11,200,000	6,800,000	13,700,000	100,000	8,640,000	24,580,000
Net Asset Value	25,777,448	263,334,461	220,006,599	386,701,187	1,966,902	184,912,485	615,015,331
Net Asset Value per share	21.48	23.51	32.35	28.23	19.67	21.40	25.02
Creations during the period	2,095,557	50,661,302	94,858,344	101,342,603	-	115,997,155	91,569,642
Redemptions during the period	(6,576,744)	-	(3,343,507)	-	-	(7,230,316)	(149,881,401)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows: (continued)

	Franklin USD Investment Grade Corporate Bond UCITS ETF USD Distributing Shares	Franklin Asia ex China ex Japan UCITS ETF USD Accumulating Shares	Franklin Emerging Markets UCITS ETF USD Accumulating Shares	Franklin European Quality Dividend UCITS ETF EUR Distributing Shares	Franklin European Equity UCITS ETF EUR Accumulating Shares	Franklin Global Quality Dividend UCITS ETF USD Distributing Shares	Franklin Global Equity SRI UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the period	550,000	250,000	1,400,000	1,250,000	200,000	1,400,000	800,000
Shares issued	-	-	-	150,000	-	200,000	300,000
Shares redeemed	-	-	-	(50,000)	(50,000)	(100,000)	(100,000)
Shares in issue at the end of the period	550,000	250,000	1,400,000	1,350,000	150,000	1,500,000	1,000,000
Net Asset Value	12,677,911	5,006,212	31,770,451	33,325,715	4,574,495	43,914,860	33,067,120
Net Asset Value per share	23.05	20.02	22.69	24.69	30.50	29.28	33.07
Creations during the period	-	-	-	3,590,513	-	5,589,363	9,285,263
Redemptions during the period	-	-	-	(1,261,119)	(1,553,511)	(2,985,967)	(3,044,956)

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

3. Share Capital & Net Asset Value per Share (continued)

The issued share capital, Net Asset Value and Net Asset Value per share at 31 December 2022 is as follows: (continued)

	Franklin U.S. Equity UCITS ETF USD Accumulating Shares	Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF EUR Accumulating Shares	Franklin S&P 500 Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin MSCI China Paris Aligned Climate UCITS ETF USD Accumulating Shares	Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF USD Accumulating Shares	Franklin Metaverse UCITS ETF USD Accumulating Shares
Shares in issue at the beginning of the period	2,250,000	500,000	3,700,000	100,000	1,200,000	-
Shares issued	500,000	100,000	900,000	100,000	1,400,000	100,000
Shares redeemed	(50,000)	-	(1,450,000)	-	-	-
Shares in issue at the end of the period	2,700,000	600,000	3,150,000	200,000	2,600,000	100,000
Net Asset Value	119,941,450	17,778,863	94,737,140	4,426,601	66,210,883	2,036,088
Net Asset Value per share	44.42	29.63	30.08	22.13	25.47	20.36
Creations during the period	21,537,049	3,064,919	27,274,375	2,124,373	33,310,962	2,385,366
Redemptions during the period	(2,162,170)	-	(43,357,428)	-	-	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

4. Operating Expenses

Total Expense Ratio ("TER")

All of the fees and expenses payable in respect of a Sub-Fund are paid as one single fee. This is referred to as the Total Expense Ratio or "TER".

The TER payable in respect of each Sub-Fund is listed below.

Sub-Fund	Share Class	TER	TER
		(% of NAV) 31 December 2023	(% of NAV) 30 June 2023
Franklin FTSE Brazil UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE China UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE India UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin FTSE Korea UCITS ETF	USD Accumulating Shares	0.09%	0.09%
Franklin FTSE Taiwan UCITS ETF	USD Accumulating Shares	0.19%	0.19%
Franklin Sustainable Euro Green Bond UCITS ETF	EUR Accumulating Shares	0.18%*	0.18%
Franklin Euro Short Maturity UCITS ETF	EUR Accumulating Shares	0.05%	0.05%
	EUR Distributing Shares	0.05%	0.05%
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD Distributing Shares	0.35%	0.35%
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD Accumulating Shares	0.14%**	0.40%
Franklin Emerging Markets UCITS ETF	USD Accumulating Shares	0.45%	0.45%
Franklin European Quality Dividend UCITS ETF	EUR Distributing Shares	0.25%	0.25%
Franklin European Equity UCITS ETF***	EUR Accumulating Shares	-	0.25%
Franklin Global Quality Dividend UCITS ETF	USD Distributing Shares	0.30%****	0.45%
Franklin Global Equity SRI UCITS ETF	USD Accumulating Shares	0.30%*****	0.40%
Franklin U.S. Equity UCITS ETF	USD Accumulating Shares	0.25%	0.25%
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR Accumulating Shares	0.15%	0.15%
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.07%	0.07%
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.22%	0.22%
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	USD Accumulating Shares	0.35%	0.35%
Franklin Metaverse UCITS ETF	USD Accumulating Shares	0.30%	0.30%
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD Accumulating Shares	0.18%	0.18%
Franklin Future of Food UCITS ETF*****	USD Accumulating Shares	0.30%	-
Franklin Future of Health & Wellness UCITS ETF*****	USD Accumulating Shares	0.30%	-
Franklin Euro IG Corporate UCITS ETF*****	EUR Distributing Shares	0.15%	-
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF*****	EUR Accumulating Shares	0.18%	-
Franklin Sustainable Euro Green Sovereign UCITS ETF*****	EUR Accumulating Shares	0.18%	-

* The Total Expense Ratio for Franklin Sustainable Euro Green Bond UCITS ETF includes a fee waiver of 0.12% until 30 April 2024. The TER waiver will expire from 1 May 2024.

** The TER decreased from 0.40% to 0.14% on 1 December 2023.

*** The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

**** The TER decreased from 0.45% to 0.30% on 1 August 2023.

***** The TER decreased from 0.40% to 0.30% on 1 August 2023.

***** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

4. Operating Expenses (continued)

Directors Fees

During the period ended 31 December 2023, the Directors earned fees amounting to EUR 26,975 (31 December 2022: EUR 20,000). These fees have been paid. The Franklin Templeton group provides employees to act as Directors of the ICAV (these Directors do not receive a fee). The remuneration of the Directors shall not exceed EUR 100,000 per annum per Director (or its equivalent) (or such other sum as the Directors may from time to time determine and disclose to the Shareholders).

5. Fair Value Hierarchy

The ICAV's policies for managing risk associated with the use of financial instruments applied during the period under review are consistent with those disclosed in the ICAV's audited financial statement as at and for the year ended 30 June 2023.

The ICAV is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements.

The standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the financial period split between those recognised in the Condensed Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Assets and liabilities not carried at fair value are carried at amortised cost, their carrying values are a reasonable approximation of fair value.

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value at 31 December 2023.

Franklin FTSE Brazil UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	36,113,032	-	-	36,113,032
Futures Contracts*	40,130	-	-	40,130
	36,153,162	-	-	36,153,162

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE China UCITS ETF				
Financial Assets:				
Equities	223,259,567	-	-	223,259,567
Futures Contracts*	4,500	-	-	4,500
Financial Liabilities:				
Futures Contracts*	(47,600)	-	-	(47,600)
	223,216,467	-	-	223,216,467
Franklin FTSE India UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	405,536,591	-	-	405,536,591
Futures Contracts*	5,383	-	-	5,383
	405,541,974	-	-	405,541,974
Franklin FTSE Korea UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	468,411,429	-	-	468,411,429
Futures Contracts*	141,298	-	-	141,298
	468,552,727	-	-	468,552,727
Franklin FTSE Taiwan UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	7,616,544	-	-	7,616,544
Futures Contracts*	700	-	-	700
	7,617,244	-	-	7,617,244
Franklin Sustainable Euro Green Bond UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Collective Investment Schemes	4,981,379	-	-	4,981,379
Corporate Bonds	-	144,527,974	-	144,527,974
Forward Foreign Currency Contracts*	-	8,584	-	8,584
Government Bonds	-	96,083,525	-	96,083,525
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	(41,350)	-	(41,350)
Futures Contracts*	(572,906)	-	-	(572,906)
	4,408,473	240,578,733	-	244,987,206

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Franklin Euro Short Maturity UCITS ETF				
Financial Assets:				
Corporate Bonds	-	178,483,662	-	178,483,662
Government Bonds	-	154,615,700	-	154,615,700
Mortgage Backed Securities	-	561,210	-	561,210
Short Term Investments	-	14,606,997	-	14,606,997
Financial Liabilities:				
Futures Contracts*	(245,030)	-	-	(245,030)
	(245,030)	348,267,569	-	348,022,539
Franklin USD Investment Grade Corporate Bond UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds	-	10,301,557	-	10,301,557
Government Bonds	-	360,779	-	360,779
	-	10,662,336	-	10,662,336
Franklin FTSE Asia ex China ex Japan UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	11,326,947	-	-	11,326,947
	11,326,947	-	-	11,326,947
Franklin Emerging Markets UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	41,232,472	-	-	41,232,472
Forward Foreign Currency Contracts*	-	3	-	3
Futures Contracts*	2,215	-	-	2,215
	41,234,687	3	-	41,234,690
Franklin European Quality Dividend UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	73,575,115	-	-	73,575,115
Futures Contracts*	3,300	-	-	3,300
	73,578,415	-	-	73,578,415
Franklin Global Quality Dividend UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	40,890,600	-	-	40,890,600
Futures Contracts*	2,150	-	-	2,150
Financial Liabilities:				
Futures Contracts*	(210)	-	-	(210)
	40,892,540	-	-	40,892,540

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin Global Equity SRI UCITS ETF				
Financial Assets:				
Equities	18,536,450	-	-	18,536,450
Futures Contracts*	4,207	-	-	4,207
	18,540,657	-	-	18,540,657
Franklin U.S. Equity UCITS ETF				
Financial Assets:				
Equities	149,575,497	-	-	149,575,497
Futures Contracts*	6,694	-	-	6,694
	149,582,191	-	-	149,582,191
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF				
Financial Assets:				
Equities	44,918,575	-	-	44,918,575
Futures Contracts*	400	-	-	400
	44,918,975	-	-	44,918,975
Franklin S&P 500 Paris Aligned Climate UCITS ETF				
Financial Assets:				
Equities	208,606,512	-	-	208,606,512
Financial Liabilities:				
Futures Contracts*	(350)	-	-	(350)
	208,606,162	-	-	208,606,162
Franklin MSCI China Paris Aligned Climate UCITS ETF				
Financial Assets:				
Equities	16,440,053	-	-	16,440,053
Futures Contracts*	220	-	-	220
	16,440,273	-	-	16,440,273
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF				
Financial Assets:				
Government Bonds	-	63,704,367	-	63,704,367
	-	63,704,367	-	63,704,367
Franklin Metaverse UCITS ETF				
Financial Assets:				
Equities	3,479,669	-	-	3,479,669
	3,479,669	-	-	3,479,669

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,209,827	-	-	5,209,827
	<u>5,209,827</u>	<u>-</u>	<u>-</u>	<u>5,209,827</u>
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin Future of Food UCITS ETF**				
Financial Assets:				
Equities	2,441,397	-	-	2,441,397
	<u>2,441,397</u>	<u>-</u>	<u>-</u>	<u>2,441,397</u>
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin Future of Health & Wellness UCITS ETF**				
Financial Assets:				
Equities	2,485,509	-	-	2,485,509
	<u>2,485,509</u>	<u>-</u>	<u>-</u>	<u>2,485,509</u>
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Franklin Euro IG Corporate UCITS ETF**				
Financial Assets:				
Corporate Bonds	-	8,247,453	-	8,247,453
Financial Liabilities:				
Futures Contracts*	(7,040)	-	-	(7,040)
	<u>(7,040)</u>	<u>8,247,453</u>	<u>-</u>	<u>8,240,413</u>
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF**				
Financial Assets:				
Corporate Bonds	-	26,579,969	-	26,579,969
Government Bonds	-	59,629	-	59,629
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	(1,977)	-	(1,977)
Futures Contracts*	(6,120)	-	-	(6,120)
	<u>(6,120)</u>	<u>26,637,621</u>	<u>-</u>	<u>26,631,501</u>
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Franklin Sustainable Euro Green Sovereign UCITS ETF**				
Financial Assets:				
Corporate Bonds	-	8,882,962	-	8,882,962
Government Bonds	-	19,015,852	-	19,015,852
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	(9,962)	-	(9,962)
Futures Contracts*	(79,440)	-	-	(79,440)
	<u>(79,440)</u>	<u>27,888,852</u>	<u>-</u>	<u>27,809,412</u>

* Represents net unrealised gain/(loss).

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

Investments whose values are based on quoted market prices in active markets are classified within Level 1. For the ICAV these include active listed equities and exchange traded derivatives.

Financial instruments that are not listed but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include bonds and forward contracts.

There was 1 security with a fair value of USD Nil in Franklin Global Quality Dividend UCITS ETF that was classified as Level 3 at 31 December 2023. Tatneft PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 31 December 2023.

There were 4 securities with a fair value of USD Nil in Franklin Global Equity SRI UCITS ETF that were classified as Level 3 at 31 December 2023. PhosAgro PJSC and Polyus PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 31 December 2023. PhosAgro PJSC GDR and PhosAgro PJSC GDR Reg S continue to be halted by the international exchanges on which these depositary receipts trade and hence were valued at zero on 31 December 2023.

There was 1 security with a fair value of USD Nil in Franklin FTSE China UCITS ETF that was classified as Level 3 at 31 December 2023. Yango Group Co. Ltd suspended trading on the Shenzhen Stock Exchange on 9 June 2023 and delisted on the 16 August 2023 as the company is currently liquidated and hence was valued at zero on 31 December 2023.

There were 17 securities with a fair value of USD Nil in Franklin Emerging Markets UCITS ETF that were classified as Level 3 at 31 December 2023. Alrosa PJSC, Gazprom PJSC, Inter RAO UES PJSC, Lukoil PJSC, MMC Norilsk Nickel PJSC, Moscow Exchange MICEX-RTS PJSC, Novolipetsk Steel PJSC, PhosAgro PJSC, Polyus PJSC, Rosneft Oil Co. PJSC, Severstal PJSC, Surgutneftegas PJSC, Surgutneftegas PJSC (preferred stock), Tatneft PJSC and United Co. RUSAL International PJSC suspended trading from the Moscow Exchange (MOEX) on 1 March 2022 and resumed trading on 24 March 2022 to local investors but continued to remain inaccessible to all “unfriendly” foreign investors. Given the current market conditions and the inability of the Sub-Fund to access the local Moscow equity market, the Russian investments are valued at zero on 31 December 2023. PhosAgro PJSC GDR and PhosAgro PJSC GDR Reg S continue to be halted by the international exchanges on which these depositary receipts trade and hence were valued at zero on 31 December 2023.

The following tables show the movement in Level 3 of the fair value hierarchy for the financial period ended 31 December 2023:

	31 December 2023
	USD
Franklin FTSE China UCITS ETF	
Opening balance	97,902
Realised loss in profit or loss	(991,091)
Unrealised gain in profit or loss	1,021,677
Sales	(128,488)
Closing balance	-

	31 December 2023
	USD
Franklin Emerging Markets UCITS ETF	
Opening balance	1,040
Realised loss in profit or loss	(245,280)
Unrealised gain in profit or loss	534,628
Sales	(290,388)
Closing balance	-

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	31 December 2023 USD
Franklin Global Quality Dividend UCITS ETF	
Opening balance	-
Unrealised gain in profit or loss	343,159
Sales	(343,159)
Closing balance	-

	31 December 2023 USD
Franklin Global Equity SRI UCITS ETF	
Opening balance	-
Unrealised gain in profit or loss	72,631
Sales	(72,631)
Closing balance	-

The following tables analyse within the fair value hierarchy the Sub-Funds' financial assets and financial liabilities measured at fair value at 30 June 2023.

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE Brazil UCITS ETF				
Financial Assets:				
Equities	32,029,116	-	-	32,029,116
Financial Liabilities:				
Futures Contracts*	(914)	-	-	(914)
	32,028,202	-	-	32,028,202

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE China UCITS ETF				
Financial Assets:				
Equities	259,716,056	-	97,902	259,813,958
Futures Contracts*	25,907	-	-	25,907
Financial Liabilities:				
Futures Contracts*	(32,948)	-	-	(32,948)
	259,709,015	-	97,902	259,806,917

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE India UCITS ETF				
Financial Assets:				
Equities	267,054,868	-	-	267,054,868
Futures Contracts*	19,825	-	-	19,825
	267,074,693	-	-	267,074,693

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE Korea UCITS ETF				
Financial Assets:				
Equities	447,748,053	-	-	447,748,053
Financial Liabilities:				
Futures Contracts*	(8,585)	-	-	(8,585)
	447,739,468	-	-	447,739,468

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin FTSE Taiwan UCITS ETF				
Financial Assets:				
Equities	4,618,673	-	-	4,618,673
Futures Contracts*	30	-	-	30
	4,618,703	-	-	4,618,703
Franklin Sustainable Euro Green Bond UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	143,145,302	-	143,145,302
Forward Foreign Currency Contracts*	-	2,124	-	2,124
Futures Contracts*	97,912	-	-	97,912
Government Bonds	-	107,031,521	-	107,031,521
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	(250,303)	-	(250,303)
Futures Contracts*	(19,950)	-	-	(19,950)
	77,962	249,928,644	-	250,006,606
Franklin Euro Short Maturity UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Corporate Bonds	-	261,847,621	-	261,847,621
Futures Contracts*	526,875	-	-	526,875
Government Bonds	-	214,322,479	-	214,322,479
Mortgage Backed Securities	-	605,298	-	605,298
Short Term Investments	-	4,950,903	-	4,950,903
	526,875	481,726,301	-	482,253,176
Franklin USD Investment Grade Corporate Bond UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Corporate Bonds	-	8,808,380	-	8,808,380
Government Bonds	-	400,058	-	400,058
	-	9,208,438	-	9,208,438
Franklin FTSE Asia ex China ex Japan UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	10,300,374	-	-	10,300,374
Financial Liabilities:				
Futures Contracts*	(1,370)	-	-	(1,370)
	10,299,004	-	-	10,299,004

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Franklin Emerging Markets UCITS ETF				
Financial Assets:				
Equities	37,831,790	-	1,040	37,832,830
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	(2)	-	(2)
Futures Contracts*	(3,480)	-	-	(3,480)
	37,828,310	(2)	1,040	37,829,348
Franklin European Quality Dividend UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	46,032,550	-	-	46,032,550
Futures Contracts*	2,200	-	-	2,200
	46,034,750	-	-	46,034,750
Franklin European Equity UCITS ETF				
	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	5,008,754	-	-	5,008,754
Financial Liabilities:				
Futures Contracts*	(102)	-	-	(102)
	5,008,652	-	-	5,008,652
Franklin Global Quality Dividend UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	47,522,583	-	-	47,522,583
	47,522,583	-	-	47,522,583
Franklin Global Equity SRI UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	28,127,826	-	-	28,127,826
Futures Contracts*	227	-	-	227
	28,128,053	-	-	28,128,053
Franklin U.S. Equity UCITS ETF				
	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	128,432,379	-	-	128,432,379
Futures Contracts*	2,139	-	-	2,139
	128,434,518	-	-	128,434,518

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	Level 1 EUR	Level 2 EUR	Level 3 EUR	Total EUR
Financial Assets:				
Equities	30,224,706	-	-	30,224,706
Financial Liabilities:				
Futures Contracts*	(204)	-	-	(204)
	<u>30,224,502</u>	<u>-</u>	<u>-</u>	<u>30,224,502</u>
Franklin S&P 500 Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	155,539,117	-	-	155,539,117
Futures Contracts*	7,283	-	-	7,283
	<u>155,546,400</u>	<u>-</u>	<u>-</u>	<u>155,546,400</u>
Franklin MSCI China Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	16,130,868	-	-	16,130,868
Financial Liabilities:				
Futures Contracts*	(415)	-	-	(415)
	<u>16,130,453</u>	<u>-</u>	<u>-</u>	<u>16,130,453</u>
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Government Bonds	-	56,888,680	-	56,888,680
	<u>-</u>	<u>56,888,680</u>	<u>-</u>	<u>56,888,680</u>
Franklin Metaverse UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	2,905,321	-	-	2,905,321
	<u>2,905,321</u>	<u>-</u>	<u>-</u>	<u>2,905,321</u>
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	Level 1 USD	Level 2 USD	Level 3 USD	Total USD
Financial Assets:				
Equities	5,074,736	-	-	5,074,736
Financial Liabilities:				
Forward Foreign Currency Contracts*	-	-	-	-
	<u>5,074,736</u>	<u>-</u>	<u>-</u>	<u>5,074,736</u>

* Represents net unrealised gain/(loss).

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

5. Fair Value Hierarchy (continued)

The following tables show the movement in Level 3 of the fair value hierarchy for the financial year ended 30 June 2023:

	30 June 2023 USD
Franklin FTSE China UCITS ETF	
Opening balance	298,623
Realised loss in profit or loss	(910,375)
Unrealised gain in profit or loss	814,112
Purchases	20,850
Sales	(99,963)
Transfers into level 3	2,655
Transfers out of level 3	(28,000)
Closing balance	97,902

	30 June 2023 USD
Franklin Emerging Markets UCITS ETF	
Opening balance	17,960
Realised loss in profit or loss	(65,654)
Unrealised gain in profit or loss	58,516
Purchases	79,420
Sales	(89,202)
Closing balance	1,040

	30 June 2023 USD
Franklin Global Quality Dividend UCITS ETF	
Opening balance	4,167
Realised loss in profit or loss	(13,110)
Unrealised gain in profit or loss	10,553
Sales	(1,610)
Closing balance	-

	30 June 2023 USD
Franklin Global Equity SRI UCITS ETF	
Opening balance	-
Unrealised loss in profit or loss	(85)
Purchases	27,635
Sales	(27,550)
Closing balance	-

6. Cash and Cash Equivalents

At 31 December 2023, all cash and cash equivalents and bank overdrafts are held with State Street Custodial Services (Ireland) Limited, with the exception of the margin cash below. The long-term credit rating of State Street Corporation, the ultimate parent of the Depository, as of 31 December 2023 was A (30 June 2023: A). All margin cash balances were held with J.P. Morgan, whose credit rating at 31 December 2023 was A+ (30 June 2023: A+).

The following margin cash balances held with brokers at 31 December 2023 and 30 June 2023 are included within cash and cash equivalents in the Statement of Financial Position:

Sub-Fund	Currency	31 December	30 June
		2023	2023
Franklin FTSE Brazil UCITS ETF	USD	121,804	131,006
Franklin FTSE China UCITS ETF	USD	72,115	181,336

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

6. Cash and Cash Equivalents (continued)

Sub-Fund	Currency	31 December 2023	30 June 2023
Franklin FTSE India UCITS ETF	USD	13,393	38,875
Franklin FTSE Korea UCITS ETF	USD	232,262	145,438
Franklin FTSE Taiwan UCITS ETF	USD	1,950	3,070
Franklin Sustainable Euro Green Bond UCITS ETF	EUR	1,286,030	360,560
Franklin Euro Short Maturity UCITS ETF	EUR	725,595	345,489
Franklin USD Investment Grade Corporate Bond UCITS ETF	USD	-	-
Franklin FTSE Asia ex China ex Japan UCITS ETF	USD	-	6,755
Franklin Emerging Markets UCITS ETF	USD	-	12,444
Franklin European Quality Dividend UCITS ETF	EUR	35,252	26,264
Franklin European Equity UCITS ETF*	EUR	-	2,007
Franklin Global Quality Dividend UCITS ETF	USD	-	22
Franklin Global Equity SRI UCITS ETF	USD	-	5,248
Franklin U.S. Equity UCITS ETF	USD	16,824	6,174
Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF	EUR	2,844	3,981
Franklin S&P 500 Paris Aligned Climate UCITS ETF	USD	11,519	30,006
Franklin MSCI China Paris Aligned Climate UCITS ETF	USD	1,702	5,412
Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF	USD	-	-
Franklin Metaverse UCITS ETF	USD	-	-
Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF	USD	-	-
Franklin Future of Food UCITS ETF**	USD	-	-
Franklin Future of Health & Wellness UCITS ETF**	USD	-	-
Franklin Euro IG Corporate UCITS ETF**	EUR	15,686	-
Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF**	EUR	14,116	-
Franklin Sustainable Euro Green Sovereign UCITS ETF**	EUR	183,730	-

* The Sub-Fund terminated during financial period ended 31 December 2023. Refer to Sub-Funds and Share Classes in General Information for details.

** The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

7. Related Party Disclosures

The Directors who are listed on page 3, the Investment Managers, Franklin Advisers, Inc., Franklin Templeton Investment Management Limited, Franklin Templeton Institutional, LLC and Franklin Advisory Services LLC, the Manager, Franklin Templeton International Services S.à r.l., the Swiss Representative, Franklin Templeton Switzerland Limited and the German Information Agent, Franklin Templeton Investment Services GmbH are considered related parties for the purposes of the accounting standards to which the ICAV is subject. Amounts earned by the Investment Manager during the financial period are the operating expenses within the Statement of Comprehensive Income.

Transactions with Key Management Personnel

The interests of the Directors in related parties are as follows:

Joseph Carrier joined Legg Mason, Inc. in 2008 until he resigned in 2023 from Franklin Templeton Investments. Mr. Carrier held various senior appointments including Senior Vice President, Enterprise Risk Management for Franklin Templeton Investments and Chief Risk Officer and Chief Audit Executive for Legg Mason, Inc. He is a U.S. national. Appointed to the Board 23 February 2023.

Joseph Larocque joined Legg Mason, Inc. in 2001 until he resigned in 2019 and was the former Managing Director in charge of Affiliate Strategic Initiatives at Legg Mason. He is a U.S. national. Appointed to the Board 23 February 2023.

Elinor Murray is a Vice President within Global Compliance for Franklin Templeton. She is also a Director of the Management Company, Franklin Templeton International Services S.à r.l. Ms. Murray was previously the Managing Director, Head of European Compliance at Legg Mason Global Investors until it was acquired by Franklin Templeton in August 2020. She is a U.K. national. Appointed to the Board 1 November 2023.

Jaspal Sagger is the Head of Global Product Strategy and Development for Franklin Templeton having held a similar role at Legg Mason until it was acquired in August 2020. Mr. Sagger joined Legg Mason in February 2014, as Head of International Product Strategy, and assumed the role of Global Head of Product Strategy and Development in January 2019. He is a U.K. national. Appointed to the Board 23 February 2023.

Jane Trust is the Senior Vice President – Fund Board Management for Franklin Templeton. She also oversees governance structure and partners closely with internal groups, such as Legal and Accounting, on board areas of focus. She is also a Director of the Management Company, Franklin Templeton International Services S.à r.l. Ms Trust joined Legg Mason in 1987 and held various senior appointments including Senior Managing Director at Legg Mason & Co., LLC. and President and CEO of the Legg Mason – Affiliated Funds. She is a U.S. national. Appointed to the Board 24 February 2023.

Craig Tyle is a Senior Advisor for Franklin Templeton. Prior to his current role, Mr. Tyle was Executive Vice President and General Counsel for Franklin Resources, Inc. Mr. Tyle is also a Director of a Franklin Templeton Luxembourg fund entity. He is a U.S. national. Appointed to the Board 27 July 2023.

The following Directors resigned from the Board during the financial period:

William Jackson is Chief Administration Officer for Technology & Operations at Franklin Templeton. He is also a director of a number of Franklin Templeton corporate entities, including the Manager, and fund entities based in the U.K. and Luxembourg. He is a U.K. national. Resigned from the Board 17 July 2023.

During the period ended 31 December 2023 and the year ended 30 June 2023, other than as disclosed above, no Director or connected person of any Director has any interest, beneficial or non-beneficial, in the share capital of the ICAV, or any material interest in the ICAV or in any agreement or arrangement with the ICAV.

Please see page 74 for details of Directors fee paid.

All related party transactions as noted above were carried out at arm's length in the ordinary course of business.

Significant Shareholders

The significant shareholders as at 31 December 2023 and 30 June 2023 are the Authorised Participants who hold 100% of the Sub-Funds on the primary share register at the reporting date, the majority of which are re-sold on the secondary market. The beneficial ownership of these shares is then passed from the Authorised Participants through the trading of shares on the secondary market.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

8. Efficient Portfolio Management

The ICAV may, on behalf of each Sub-Fund, engage in techniques and instruments such as in FDIs, repurchase/reverse repurchase and stock lending agreements for the purposes of efficient portfolio management meaning the reduction of risk, including the risk of tracking error between the performance of a Sub-Fund and the performance of the Index tracked by the relevant passive Sub-Fund, the reduction of costs to the Sub-Funds, the generation of additional capital or income for the Sub-Fund and hedging against market movements, currency exchange or interest rate risks, taking into account the risk profile of each Sub-Fund and the general provisions of the UCITS Regulations. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by each Sub-Fund. No securities lending took place during the period ended 31 December 2023 or the year ended 30 June 2023.

9. Distributions

The following distributions were declared by the Sub-Funds during the period ended 31 December 2023:

	Value USD	Per Share USD	Ex-date
Franklin USD Investment Grade Corporate Bond UCITS ETF			
USD Distributing Shares	201,015	0.45	12 Dec 2023
Total	201,015		

	Value EUR	Per Share EUR	Ex-date
Franklin European Quality Dividend UCITS ETF			
EUR Distributing Shares	549,900	0.28	12 Sep 2023
EUR Distributing Shares	509,850	0.19	12 Dec 2023
Total	1,059,750		

	Value USD	Per Share USD	Ex-date
Franklin Global Quality Dividend UCITS ETF			
USD Distributing Shares	286,350	0.19	12 Sep 2023
USD Distributing Shares	218,270	0.17	12 Dec 2023
Total	504,620		

	Value EUR	Per Share EUR	Ex-date
Franklin Euro IG Corporate UCITS ETF*			
EUR Distributing Shares	25,184	0.08	12 Dec 2023
Total	25,184		

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

The following distributions were declared by the Sub-Funds during the period ended 31 December 2022:

	Value USD	Per Share USD	Ex-date
Franklin USD Investment Grade Corporate Bond UCITS ETF			
USD Distributing Shares	182,985	0.33	12 Dec 2022
Total	182,985		

	Value EUR	Per Share EUR	Ex-date
Franklin European Quality Dividend UCITS ETF			
EUR Distributing Shares	259,750	0.21	12 Sep 2022
EUR Distributing Shares	266,895	0.20	12 Dec 2022
Total	526,645		

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

9. Distributions (continued)

Franklin Global Quality Dividend UCITS ETF	Value USD	Per Share USD	Ex-date
USD Distributing Shares	306,180	0.22	12 Sep 2022
USD Distributing Shares	240,600	0.16	12 Dec 2022
Total	546,780		

10. Exchange Rates

The rates of exchange ruling at 31 December 2023 were as follows:

USD1 =	Currency	Rate	EUR1 =	Currency	Rate
	AED	3.6728		CHF	0.9297
	AUD	1.4655		DKK	7.4546
	BRL	4.8576		GBP	0.8665
	CAD	1.3186		NOK	11.2185
	CHF	0.8417		PLN	4.3438
	CLP	873.2850		SEK	11.1325
	CNH	7.1206		USD	1.1047
	CNY	7.0922			
	COP	3,874.0000			
	CZK	22.3496			
	DKK	6.7484			
	EGP	30.9250			
	EUR	0.9053			
	GBP	0.7844			
	HKD	7.8086			
	HUF	346.0056			
	IDR	15,397.0000			
	ILS	3.6009			
	INR	83.2138			
	JPY	140.9800			
	KRW	1,287.9000			
	KWD	0.3073			
	MXN	16.9345			
	MYR	4.5950			
	NOK	10.1557			
	NZD	1.5794			
	PHP	55.3750			
	PLN	3.9323			
	QAR	3.6410			
	RUB	89.4000			
	SAR	3.7500			
	SEK	10.0779			
	SGD	1.3191			
	THB	34.1325			
	TRY	29.5340			
	TWD	30.6905			
	ZAR	18.2875			

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

10. Exchange Rates (continued)

The rates of exchange ruling at 30 June 2023 were as follows:

USD1 =	Currency	Rate	EUR1 =	Currency	Rate
	AED	3.6731		CHF	0.9761
	AUD	1.5023		DKK	7.4459
	BRL	4.8240		GBP	0.8581
	CAD	1.3233		NOK	11.6885
	CHF	0.8947		PLN	4.4327
	CLP	802.1500		SEK	11.7842
	CNH	7.2748		USD	1.0910
	CNY	7.2641			
	COP	4,175.7750			
	CZK	21.7769			
	DKK	6.8249			
	EGP	30.9000			
	EUR	0.9166			
	GBP	0.7866			
	HKD	7.8366			
	HUF	341.8882			
	IDR	14,992.5000			
	ILS	3.7110			
	INR	82.0363			
	JPY	144.5350			
	KRW	1,317.6500			
	KWD	0.3074			
	MXN	17.1505			
	MYR	4.6675			
	NOK	10.7136			
	NZD	1.6323			
	PHP	55.1995			
	PLN	4.0630			
	QAR	3.6400			
	RUB	89.5000			
	SAR	3.7507			
	SEK	10.8013			
	SGD	1.3534			
	THB	35.4550			
	TRY	26.0700			
	TWD	31.1445			
	ZAR	18.8913			

11. Significant Events During the Period

Franklin Future of Food UCITS ETF and Franklin Future of Health & Wellness UCITS ETF launched on 5 July 2023.

William Jackson resigned as Director on 17 July 2023.

Craig Tyle was appointed as Director on 27 July 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2023 (continued)

11. Significant Events During the Period (continued)

The following changes in the name of the Sub-Funds took effect during the period:

Old Sub-Fund Name	New Sub-Fund Name	Effective Date
Franklin European Dividend UCITS ETF	Franklin European Quality Dividend UCITS ETF	1 August 2023
Franklin Global Dividend UCITS ETF	Franklin Global Quality Dividend UCITS ETF	1 August 2023
Franklin Euro Green Bond UCITS ETF	Franklin Sustainable Euro Green Bond UCITS ETF	1 November 2023
Franklin AC Asia ex Japan UCITS ETF	Franklin FTSE Asia ex China ex Japan UCITS ETF	1 December 2023

Effective 1 December 2023, the following change in benchmark took effect:

Sub-Fund Name	Old Benchmark	New Benchmark
Franklin FTSE Asia ex China ex Japan UCITS ETF	AC Asia ex Japan Index	Linked FTSE Asia ex Japan ex China Index

Franklin FTSE AC Asia ex China ex Japan UCITS ETF has also changed its principal investment strategy during the year. Refer to the Investment Manager's Report for details.

Franklin Euro IG Corporate UCITS ETF, Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF and Franklin Sustainable Euro Green Sovereign UCITS ETF launched on 31 October 2023.

Elinor Murray was appointed as Director on 1 November 2023.

Franklin European Equity UCITS ETF terminated on 16 November 2023.

There were no other significant events during the financial period which require disclosure in the ICAV's financial statements.

12. Significant Events Since the Period End

There were no significant events since the financial period end which require disclosure in the ICAV's financial statements.

13. Comparative Figures

The comparative figures used on the Condensed Statement of Financial Position and related notes are as at 30 June 2023. Comparative figures for the period ended 31 December 2022 are presented for the Condensed Statement of Comprehensive Income, the Condensed Statement of Changes in Net Assets Attributable to Redeemable Participating Shareholders and the related notes.

14. Seasonal and Cyclical Changes

The ICAV is not subject to seasonal or cyclical changes.

15. Approval of the Financial Statements

The financial statements were approved by the Board of Directors on 20 February 2024.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

Franklin FTSE Brazil UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 97.66% (30 June 2023: 97.82%)		
	Equities: 97.66% (30 June 2023: 97.82%)		
	Brazil: 97.66% (30 June 2023: 97.82%)		
37,700	Allos SA	206,055	0.56
18,200	Alpargatas SA	37,917	0.10
9,100	Alupar Investimento SA	59,029	0.16
15,600	Ambev SA	44,093	0.12
328,835	Ambev SA ADR	920,738	2.49
41,600	Atacadao SA	106,621	0.29
27,300	Auren Energia SA	74,803	0.20
453,700	B3 SA - Brasil Bolsa Balcao	1,358,970	3.68
118,300	Banco Bradesco SA	372,123	1.01
23,400	Banco Bradesco SA (preferred stock)	82,326	0.22
386,672	Banco Bradesco SA ADR	1,353,352	3.66
104,000	Banco BTG Pactual SA	805,221	2.18
67,600	Banco do Brasil SA	770,826	2.08
28,600	Banco Santander Brasil SA	190,172	0.51
53,300	BB Seguridade Participacoes SA	369,225	1.00
2,600	Bradespar SA	12,498	0.03
19,500	Bradespar SA (preferred stock)	103,008	0.28
14,300	Braskem SA	64,352	0.17
74,100	BRF SA	210,664	0.57
35,100	Caixa Seguridade Participacoes SA	93,213	0.25
88,400	CCR SA	258,052	0.70
104,000	Centrais Eletricas Brasileiras SA	908,416	2.46
22,100	Centrais Eletricas Brasileiras SA (preferred stock)	213,739	0.58
27,300	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	423,584	1.15
3,900	Cia Energetica de Minas Gerais	12,147	0.03
98,800	Cia Energetica de Minas Gerais (preferred stock)	233,495	0.63
49,400	Cia Siderurgica Nacional SA	199,935	0.54
89,700	Cielo SA	86,605	0.23
62,400	Companhia Paranaense de Energia	121,907	0.33
102,700	Companhia Paranaense de Energia (preferred stock)	219,032	0.59
94,900	Cosan SA	378,225	1.02
14,300	CPFL Energia SA	113,367	0.31
40,300	CSN Mineracao SA	64,960	0.18
14,300	CTEEP-Cia de Transmissao de Energia Eletrica Paulista	78,012	0.21
28,600	Dexco SA	47,514	0.13
22,100	Diagnosticos da America SA	43,767	0.12
58,500	Embraer SA	269,642	0.73
19,500	Energisa SA	216,091	0.58
94,900	Eneva SA	265,890	0.72
14,300	Engie Brasil Energia SA	133,444	0.36
70,200	Equatorial Energia SA	516,210	1.40
85,800	Gerdau SA	419,674	1.13
33,800	GPS Participacoes e Empreendimentos SA	131,161	0.35
33,800	Grupo De Moda Soma SA	51,838	0.14
32,500	Grupo Mateus SA	48,038	0.13
375,700	Hapvida Participacoes e Investimentos SA	344,175	0.93
31,200	Hypera SA	229,620	0.62
5,200	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	23,551	0.06
36,400	Itau Unibanco Holding SA	216,110	0.58
24,700	Itau Unibanco Holding SA (preferred stock)	172,731	0.47
356,278	Itau Unibanco Holding SA ADR	2,476,132	6.70
380,901	Itausa SA	813,147	2.20
27,300	JBS SA	139,996	0.38
39,455	JBS SA ADR	399,285	1.08
59,800	Klabin SA	273,542	0.74
66,813	Localiza Rent a Car SA	874,775	2.37
239	Localiza Rent a Car SA (voting rights)	984	0.00

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Brazil UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 97.66% (30 June 2023: 97.82%) (continued)		
	Equities: 97.66% (30 June 2023: 97.82%) (continued)		
	Brazil: 97.66% (30 June 2023: 97.82%) (continued)		
75,400	Lojas Renner SA	270,394	0.73
10,400	M Dias Branco SA	82,706	0.22
237,900	Magazine Luiza SA	105,786	0.29
52,000	Metalurgica Gerdau SA	116,255	0.31
20,800	Multiplan Empreendimentos Imobiliarios SA	121,693	0.33
76,700	Natura & Co. Holding SA	266,688	0.72
18,200	Neoenergia SA	79,955	0.22
27,300	Petroleo Brasileiro SA	219,070	0.59
28,600	Petroleo Brasileiro SA (preferred stock)	219,257	0.59
132,600	Petroleo Brasileiro SA ADR	2,117,622	5.73
207,012	Petroleo Brasileiro SA ADR (preferred stock)	3,163,143	8.55
14,300	Porto Seguro SA	84,606	0.23
53,300	PRIO SA	505,283	1.37
88,400	Raia Drogasil SA	535,030	1.45
61,100	Rede D'Or Sao Luiz SA	361,750	0.98
98,800	Rumo SA	466,786	1.26
13,000	Sao Martinho SA	78,440	0.21
104,000	Sendas Distribuidora SA	289,674	0.78
16,280	SLC Agricola SA	63,074	0.17
9,100	Smartfit Escola de Ginastica e Danca SA	48,763	0.13
55,900	Suzano SA	640,176	1.73
2,600	Telefonica Brasil SA	28,603	0.08
32,175	Telefonica Brasil SA ADR	351,995	0.95
63,700	TIM SA	235,125	0.64
35,100	TOTVS SA	243,437	0.66
16,900	Transmissora Alianca de Energia Eletrica SA	133,527	0.36
65,000	Ultrapar Participacoes SA	354,733	0.96
3,900	Unipar Carbocloro SA	61,491	0.17
13,000	Usinas Siderurgicas de Minas Gerais SA Usiminas	24,621	0.07
37,700	Usinas Siderurgicas de Minas Gerais SA Usiminas (preferred stock)	72,100	0.20
26,000	Vale SA	413,208	1.12
273,572	Vale SA ADR	4,338,852	11.73
29,900	Vamos Locacao de Caminhos Maquinas e Equipamentos SA	61,984	0.17
88,400	Vibra Energia SA	414,193	1.12
117,000	WEG SA	889,013	2.40
		<u>36,113,032</u>	<u>97.66</u>
	Total Equities	<u>36,113,032</u>	<u>97.66</u>
	Total Transferable Securities	<u>36,113,032</u>	<u>97.66</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Brazil UCITS ETF (continued)

Financial Derivative Instruments: 0.11% (30 June 2023: (0.00)%)

Futures Contracts: 0.11% (30 June 2023: (0.00)%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
663,445	26,538	25 of Bovespa Index Long Futures Contracts Expiring February 2024	35,408	0.10
207,729	27,333	38 of Mini Bovespa Long Futures Contracts Expiring February 2024	4,722	0.01
		Net unrealised gain on futures contracts	<u>40,130</u>	<u>0.11</u>
		Total Financial Derivative Instruments	<u>40,130</u>	<u>0.11</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	36,153,162	97.77
		Other Net Assets	<u>825,857</u>	<u>2.23</u>
		Net Assets	<u><u>36,979,019</u></u>	<u><u>100.00</u></u>
				% of Total Assets
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		97.63
		Exchange-Traded Derivative Instruments		0.11
		Other Current Assets		<u>2.26</u>
		Total Assets		<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 121,804.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%)		
	Equities: 99.81% (30 June 2023: 99.26%)		
	Bermuda: 1.04% (30 June 2023: 0.96%)		
648,000	Alibaba Health Information Technology Ltd.	351,860	0.16
1,620,000	Alibaba Pictures Group Ltd.	99,583	0.04
540,000	Beijing Enterprises Water Group Ltd.	120,330	0.05
334,800	China Gas Holdings Ltd.	330,574	0.15
105,600	China Resources Gas Group Ltd.	346,205	0.16
648,000	China Ruyi Holdings Ltd.	143,566	0.06
216,000	COSCO SHIPPING Ports Ltd.	156,014	0.07
129,030	Hopson Development Holdings Ltd.	67,088	0.03
432,000	Kunlun Energy Co. Ltd.	389,481	0.17
243,000	Luye Pharma Group Ltd.	116,077	0.05
162,000	Nine Dragons Paper Holdings Ltd.	79,874	0.04
162,000	Shenzhen International Holdings Ltd.	136,512	0.06
		2,337,164	1.04
	Cayman Islands: 52.35% (30 June 2023: 51.59%)		
189,000	3SBio, Inc.	182,016	0.08
54,000	Akeso, Inc.	320,879	0.14
1,953,612	Alibaba Group Holding Ltd.	18,914,276	8.46
5,000	Angelalign Technology, Inc.	36,210	0.02
143,150	ANTA Sports Products Ltd.	1,388,685	0.62
6,912	Autohome, Inc. ADR	193,951	0.09
256,500	Baidu, Inc.	3,813,723	1.70
70,200	BeiGene Ltd.	989,815	0.44
27,000	Bilibili, Inc.	323,645	0.14
108,000	Blue Moon Group Holdings Ltd.	29,875	0.01
432,000	Bosideng International Holdings Ltd.	194,187	0.09
54,000	C&D International Investment Group Ltd.	115,074	0.05
162,000	China Conch Venture Holdings Ltd.	134,437	0.06
432,000	China Feihe Ltd.	236,233	0.11
271,000	China Hongqiao Group Ltd.	221,769	0.10
108,000	China Lesso Group Holdings Ltd.	56,431	0.02
43,200	China Literature Ltd.	160,716	0.07
162,000	China Medical System Holdings Ltd.	287,131	0.13
44,000	China Meidong Auto Holdings Ltd.	26,766	0.01
378,000	China Mengniu Dairy Co. Ltd.	1,016,578	0.45
216,000	China Resources Building Materials Technology Holdings Ltd.	47,025	0.02
324,000	China Resources Land Ltd.	1,161,803	0.52
7,988	China Resources Microelectronics Ltd.	50,134	0.02
64,800	China Resources Mixc Lifestyle Services Ltd.	231,116	0.10
216,000	China State Construction International Holdings Ltd.	249,788	0.11
1,458,000	Country Garden Holdings Co. Ltd.	145,640	0.06
237,600	Country Garden Services Holdings Co. Ltd.	205,390	0.09
8,370	Dada Nexus Ltd. ADR	27,788	0.01
5,562	Daqo New Energy Corp. ADR	147,949	0.07
54,000	East Buy Holding Ltd.	192,251	0.09
86,400	ENN Energy Holdings Ltd.	636,226	0.28
77,220	Full Truck Alliance Co. Ltd. ADR	541,312	0.24
2,430,000	GCL Technology Holdings Ltd.	385,885	0.17
108,000	GDS Holdings Ltd.	125,309	0.06
594,000	Geely Automobile Holdings Ltd.	653,445	0.29
108,000	Genscript Biotech Corp.	274,684	0.12
43,200	Giant Biogene Holding Co. Ltd.	196,953	0.09
135,000	Greentown China Holdings Ltd.	137,446	0.06
24,570	H World Group Ltd. ADR	821,621	0.37
162,000	Haidilao International Holding Ltd.	301,654	0.13
67,000	Haitian International Holdings Ltd.	165,772	0.07
108,000	Hansoh Pharmaceutical Group Co. Ltd.	217,977	0.10

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	Cayman Islands: 52.35% (30 June 2023: 51.59%) (continued)		
81,000	Hengan International Group Co. Ltd.	301,343	0.13
5,999	Horizon Construction Development Ltd.	3,526	0.00
43,200	Hygeia Healthcare Holdings Co. Ltd.	195,294	0.09
162,000	Innovent Biologics, Inc.	886,912	0.40
52,164	iQIYI, Inc. ADR	254,560	0.11
118,800	JD Health International, Inc.	594,871	0.27
189,000	JD Logistics, Inc.	236,717	0.11
272,700	JD.com, Inc.	3,928,866	1.76
162,000	Jinxin Fertility Group Ltd.	69,501	0.03
108,000	Jiumaojiu International Holdings Ltd.	84,369	0.04
3,834	JOYY, Inc. ADR	152,210	0.07
37,152	Kanzhun Ltd. ADR	617,095	0.28
73,062	KE Holdings, Inc. ADR	1,184,335	0.53
81,000	Kingboard Holdings Ltd.	193,772	0.09
108,000	Kingboard Laminates Holdings Ltd.	92,944	0.04
272,000	Kingdee International Software Group Co. Ltd.	396,407	0.18
178,505	Kingsoft Cloud Holdings Ltd.	45,949	0.02
108,000	Kingsoft Corp. Ltd.	333,327	0.15
302,400	Kuaishou Technology	2,050,583	0.92
162,000	Lee & Man Paper Manufacturing Ltd.	47,510	0.02
120,560	Li Auto, Inc.	2,271,148	1.02
270,000	Li Ning Co. Ltd.	722,669	0.32
243,000	Longfor Group Holdings Ltd.	388,997	0.17
19,818	Lufax Holding Ltd. ADR	60,841	0.03
612,758	Meituan	6,426,914	2.87
113,400	Microport Scientific Corp.	122,280	0.05
54,000	Ming Yuan Cloud Group Holdings Ltd.	19,917	0.01
9,936	MINISO Group Holding Ltd. ADR	202,694	0.09
108,000	Minth Group Ltd.	218,253	0.10
54,000	MOG Digitech Holdings Ltd.	11,134	0.00
208,170	NetEase, Inc.	3,748,289	1.68
172,800	New Oriental Education & Technology Group, Inc.	1,222,660	0.55
140,754	NIO, Inc.	1,326,686	0.59
69,498	PDD Holdings, Inc. ADR	10,168,252	4.55
64,800	Ping An Healthcare & Technology Co. Ltd.	147,383	0.07
75,600	Pop Mart International Group Ltd.	196,054	0.09
13,230	Qifu Technology, Inc. ADR	209,299	0.09
89,424	RLX Technology, Inc. ADR	178,848	0.08
108,000	Sany Heavy Equipment International Holdings Co. Ltd.	104,424	0.05
350,285	Seazen Group Ltd.	56,971	0.03
1,782,000	SenseTime Group, Inc.	264,725	0.12
86,400	Shenzhen International Group Holdings Ltd.	889,610	0.40
432,000	Shui On Land Ltd.	39,833	0.02
1,134,000	Sino Biopharmaceutical Ltd.	503,932	0.23
216,000	Smoores International Holdings Ltd.	179,803	0.08
108,000	Sunac Services Holdings Ltd.	25,864	0.01
75,600	Sunny Optical Technology Group Co. Ltd.	685,948	0.31
50,382	TAL Education Group ADR	636,325	0.28
715,160	Tencent Holdings Ltd.	26,889,881	12.02
71,604	Tencent Music Entertainment Group ADR	645,152	0.29
216,000	Tingyi Cayman Islands Holding Corp.	263,342	0.12
129,600	Tongcheng Travel Holdings Ltd.	239,664	0.11
324,000	Topsports International Holdings Ltd.	252,277	0.11
162,000	Towngas Smart Energy Co. Ltd.	67,426	0.03
62,100	Trip.com Group Ltd.	2,207,703	0.99
26,136	Tuya, Inc. ADR	60,113	0.03
108,000	Uni-President China Holdings Ltd.	76,762	0.03

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	Cayman Islands: 52.35% (30 June 2023: 51.59%) (continued)		
38,772	Vipshop Holdings Ltd. ADR	688,591	0.31
486,000	Want Want China Holdings Ltd.	293,770	0.13
8,316	Weibo Corp. ADR	91,060	0.04
405,000	Wuxi Biologics Cayman, Inc.	1,535,240	0.69
1,684,800	Xiaomi Corp.	3,365,911	1.50
522,810	Xinyi Solar Holdings Ltd.	305,308	0.14
127,900	XPeng, Inc.	928,717	0.41
135,000	Xtep International Holdings Ltd.	76,243	0.03
108,000	Yadea Group Holdings Ltd.	189,761	0.08
54,000	Yihai International Holding Ltd.	85,752	0.04
110,200	Zai Lab Ltd.	303,424	0.14
81,000	Zhongsheng Group Holdings Ltd.	193,772	0.09
54,000	ZJLD Group, Inc.	67,910	0.03
		117,087,188	52.35
	China: 42.43% (30 June 2023: 42.38%)		
59,400	360 Security Technology, Inc.	75,161	0.03
16,200	37 Interactive Entertainment Network Technology Group Co. Ltd.	42,794	0.02
16,200	Addsino Co. Ltd.	19,042	0.01
4,886	Advanced Micro-Fabrication Equipment, Inc. China	105,397	0.05
10,800	AECC Aero-Engine Control Co. Ltd.	30,183	0.01
21,600	AECC Aviation Power Co. Ltd.	113,390	0.05
772,200	Agricultural Bank of China Ltd. 'A' Shares	394,743	0.18
3,564,000	Agricultural Bank of China Ltd. 'H' Shares	1,373,833	0.61
75,600	Aier Eye Hospital Group Co. Ltd.	167,962	0.07
75,600	Air China Ltd. 'A' Shares	77,929	0.03
216,000	Air China Ltd. 'H' Shares	136,650	0.06
81,000	A-Living Smart City Services Co. Ltd.	37,136	0.02
5,400	All Winner Technology Co. Ltd.	17,207	0.01
27,000	Alpha Group	33,178	0.01
108,000	Aluminum Corp. of China Ltd. 'A' Shares	85,543	0.04
432,000	Aluminum Corp. of China Ltd. 'H' Shares	215,763	0.10
3,466	Amlogic Shanghai Co. Ltd.	30,486	0.01
54,000	Angang Steel Co. Ltd. 'A' Shares	18,883	0.01
216,000	Angang Steel Co. Ltd. 'H' Shares	42,599	0.02
10,800	Angel Yeast Co. Ltd.	53,358	0.02
16,200	Anhui Anke Biotechnology Group Co. Ltd.	23,251	0.01
32,400	Anhui Conch Cement Co. Ltd. 'A' Shares	102,652	0.05
135,000	Anhui Conch Cement Co. Ltd. 'H' Shares	311,889	0.14
5,400	Anhui Gujing Distillery Co. Ltd. 'A' Shares	176,547	0.08
10,800	Anhui Gujing Distillery Co. Ltd. 'B' Shares	164,312	0.07
5,400	Anhui Yingjia Distillery Co. Ltd.	50,272	0.02
2,300	Anjoy Foods Group Co. Ltd.	33,790	0.02
10,800	Apeloa Pharmaceutical Co. Ltd.	23,342	0.01
840	Asymchem Laboratories Tianjin Co. Ltd.	13,696	0.01
5,400	Avary Holding Shenzhen Co. Ltd.	16,927	0.01
81,000	AVIC Industry-Finance Holdings Co. Ltd.	35,378	0.02
270,000	AviChina Industry & Technology Co. Ltd.	115,835	0.05
5,400	Avicopter PLC	29,220	0.01
297,000	BAIC Motor Corp. Ltd.	86,720	0.04
172,800	Bank of Beijing Co. Ltd.	109,932	0.05
37,800	Bank of Changsha Co. Ltd.	36,204	0.02
361,800	Bank of China Ltd. 'A' Shares	202,733	0.09
9,558,000	Bank of China Ltd. 'H' Shares	3,647,648	1.63
313,200	Bank of Communications Co. Ltd. 'A' Shares	252,474	0.11
810,000	Bank of Communications Co. Ltd. 'H' Shares	505,177	0.23
59,400	Bank of Hangzhou Co. Ltd.	83,503	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
145,800	Bank of Jiangsu Co. Ltd.	136,983	0.06
86,400	Bank of Nanjing Co. Ltd.	89,548	0.04
54,000	Bank of Ningbo Co. Ltd.	152,507	0.07
113,400	Bank of Shanghai Co. Ltd.	95,076	0.04
10,800	Bank of Suzhou Co. Ltd.	9,798	0.00
71,380	Bank of Zhengzhou Co. Ltd.	20,149	0.01
156,600	Baoshan Iron & Steel Co. Ltd.	130,416	0.06
113,400	BBMG Corp. 'A' Shares	30,418	0.01
270,000	BBMG Corp. 'H' Shares	25,242	0.01
37,800	Beijing Capital Development Co. Ltd.	16,138	0.01
81,000	Beijing Capital Eco-Environment Protection Group Co. Ltd.	30,600	0.01
216,000	Beijing Capital International Airport Co. Ltd.	63,346	0.03
43,200	Beijing Dabeinong Technology Group Co. Ltd.	36,159	0.02
5,400	Beijing Easpring Material Technology Co. Ltd.	28,969	0.01
5,400	Beijing E-Hualu Information Technology Co. Ltd.	23,851	0.01
32,400	Beijing Enlight Media Co. Ltd.	37,084	0.02
32,400	Beijing Haixin Energy Technology Co. Ltd.	15,971	0.01
27,000	Beijing Jetsen Technology Co. Ltd.	19,262	0.01
216,000	Beijing Jingneng Clean Energy Co. Ltd.	47,855	0.02
3,566	Beijing Kingsoft Office Software, Inc.	158,353	0.07
16,200	Beijing New Building Materials PLC	53,146	0.02
16,200	Beijing Orient National Communication Science & Technology Co. Ltd.	21,386	0.01
59,400	Beijing Originwater Technology Co. Ltd.	41,627	0.02
23,516	Beijing Shiji Information Technology Co. Ltd.	32,167	0.01
59,400	Beijing Shougang Co. Ltd.	28,863	0.01
16,200	Beijing Sinnet Technology Co. Ltd.	22,114	0.01
10,800	Beijing Tongrentang Co. Ltd.	81,448	0.04
8,010	Beijing United Information Technology Co. Ltd.	24,759	0.01
2,320	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	24,478	0.01
27,000	Beijing Yanjing Brewery Co. Ltd.	32,723	0.01
16,200	Beijing Zhong Ke San Huan High-Tech Co. Ltd.	23,547	0.01
113,400	Beijing-Shanghai High Speed Railway Co. Ltd.	78,354	0.03
5,400	Bethel Automotive Safety Systems Co. Ltd.	52,555	0.02
2,019	Bloomage Biotechnology Corp. Ltd.	18,978	0.01
21,600	Bluefocus Intelligent Communications Group Co. Ltd.	21,780	0.01
16,200	Bluestar Adisseo Co.	18,201	0.01
10,800	BOC International China Co. Ltd.	15,607	0.01
291,600	BOE Technology Group Co. Ltd. 'A' Shares	159,711	0.07
102,600	BOE Technology Group Co. Ltd. 'B' Shares	33,374	0.01
10,800	BTG Hotels Group Co. Ltd.	23,691	0.01
16,200	BYD Co. Ltd. 'A' Shares	450,468	0.20
112,522	BYD Co. Ltd. 'H' Shares	3,089,526	1.38
16,200	By-health Co. Ltd.	38,745	0.02
16,200	C&S Paper Co. Ltd.	22,751	0.01
48,600	Caitong Securities Co. Ltd.	52,964	0.02
2,106	Cambricon Technologies Corp. Ltd.	39,916	0.02
7,170	Canmax Technologies Co. Ltd.	25,526	0.01
10,800	CanSino Biologics, Inc.	32,572	0.01
37,800	CECEP Solar Energy Co. Ltd.	29,622	0.01
70,200	CECEP Wind-Power Corp.	29,576	0.01
48,600	Central China Securities Co. Ltd. 'A' Shares	26,141	0.01
162,000	Central China Securities Co. Ltd. 'H' Shares	23,029	0.01
10,800	CETC Cyberspace Security Technology Co. Ltd.	34,066	0.02
108,000	CGN Power Co. Ltd. 'A' Shares	47,170	0.02
1,296,000	CGN Power Co. Ltd. 'H' Shares	338,583	0.15
5,400	Changchun High & New Technology Industry Group, Inc.	110,569	0.05
59,400	Changjiang Securities Co. Ltd.	44,880	0.02

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
16,200	Chaozhou Three-Circle Group Co. Ltd.	67,001	0.03
10,800	Chengxin Lithium Group Co. Ltd.	34,506	0.02
27,000	China Baoan Group Co. Ltd.	44,516	0.02
351,000	China Bohai Bank Co. Ltd.	50,794	0.02
972,000	China Cinda Asset Management Co. Ltd.	97,094	0.04
81,000	China CITIC Bank Corp. Ltd. 'A' Shares	60,176	0.03
1,026,000	China CITIC Bank Corp. Ltd. 'H' Shares	483,531	0.22
48,600	China Coal Energy Co. Ltd. 'A' Shares	66,137	0.03
216,000	China Coal Energy Co. Ltd. 'H' Shares	196,400	0.09
216,000	China Communications Services Corp. Ltd.	89,625	0.04
91,800	China Construction Bank Corp. 'A' Shares	83,928	0.04
10,746,000	China Construction Bank Corp. 'H' Shares	6,399,255	2.86
32,400	China CSSC Holdings Ltd.	133,957	0.06
140,400	China Eastern Airlines Corp. Ltd. 'A' Shares	76,504	0.03
216,000	China Eastern Airlines Corp. Ltd. 'H' Shares	62,239	0.03
270,000	China Energy Engineering Corp. Ltd. 'A' Shares	79,628	0.04
540,000	China Energy Engineering Corp. Ltd. 'H' Shares	53,941	0.02
378,000	China Everbright Bank Co. Ltd. 'A' Shares	153,948	0.07
378,000	China Everbright Bank Co. Ltd. 'H' Shares	112,308	0.05
27,000	China Galaxy Securities Co. Ltd. 'A' Shares	45,691	0.02
432,000	China Galaxy Securities Co. Ltd. 'H' Shares	228,488	0.10
27,000	China Great Wall Securities Co. Ltd.	30,335	0.01
27,000	China Greatwall Technology Group Co. Ltd.	38,373	0.02
16,200	China Green Electricity Investment of Tianjin Co. Ltd.	21,909	0.01
1,566,000	China Huarong Asset Management Co. Ltd.	80,220	0.04
10,800	China International Capital Corp. Ltd. 'A' Shares	57,711	0.03
172,800	China International Capital Corp. Ltd. 'H' Shares	253,605	0.11
21,600	China International Marine Containers Group Co. Ltd. 'A' Shares	23,206	0.01
81,000	China International Marine Containers Group Co. Ltd. 'H' Shares	51,866	0.02
32,400	China Jushi Co. Ltd.	44,728	0.02
864,000	China Life Insurance Co. Ltd.	1,119,757	0.50
378,000	China Longyuan Power Group Corp. Ltd.	286,578	0.13
10,800	China Meheco Co. Ltd.	16,942	0.01
167,400	China Merchants Bank Co. Ltd. 'A' Shares	654,027	0.29
432,000	China Merchants Bank Co. Ltd. 'H' Shares	1,504,812	0.67
70,200	China Merchants Energy Shipping Co. Ltd.	57,969	0.03
21,600	China Merchants Expressway Network & Technology Holdings Co. Ltd.	29,637	0.01
10,800	China Merchants Property Operation & Service Co. Ltd.	18,140	0.01
59,400	China Merchants Securities Co. Ltd. 'A' Shares	113,785	0.05
54,000	China Merchants Securities Co. Ltd. 'H' Shares	44,190	0.02
59,400	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	79,499	0.04
275,400	China Minsheng Banking Corp. Ltd. 'A' Shares	144,650	0.06
729,000	China Minsheng Banking Corp. Ltd. 'H' Shares	247,402	0.11
5,400	China National Accord Medicines Corp. Ltd. 'A' Shares	21,985	0.01
14,280	China National Accord Medicines Corp. Ltd. 'B' Shares	24,597	0.01
540,000	China National Building Material Co. Ltd.	230,978	0.10
54,000	China National Chemical Engineering Co. Ltd.	48,232	0.02
135,000	China National Nuclear Power Co. Ltd.	142,193	0.06
7,140	China National Software & Service Co. Ltd.	36,359	0.02
32,400	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	20,476	0.01
27,000	China Northern Rare Earth Group High-Tech Co. Ltd.	73,334	0.03
21,600	China Oilfield Services Ltd. 'A' Shares	44,349	0.02
218,000	China Oilfield Services Ltd. 'H' Shares	222,787	0.10
291,600	China Pacific Insurance Group Co. Ltd. 'A' Shares	588,536	0.26
54,000	China Pacific Insurance Group Co. Ltd. 'A' Shares	180,339	0.08
275,400	China Petroleum & Chemical Corp. 'A' Shares	215,815	0.10

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
2,916,000	China Petroleum & Chemical Corp. 'H' Shares	1,527,357	0.68
162,000	China Railway Group Ltd. 'A' Shares	129,225	0.06
486,000	China Railway Group Ltd. 'H' Shares	216,593	0.10
56,862	China Railway Signal & Communication Corp. Ltd. 'A' Shares	34,977	0.02
216,000	China Railway Signal & Communication Corp. Ltd. 'H' Shares	71,921	0.03
10,800	China Rare Earth Resources & Technology Co. Ltd.	41,968	0.02
972,000	China Reinsurance Group Corp.	56,638	0.03
5,400	China Resources Boya Bio-pharmaceutical Group Co. Ltd.	25,542	0.01
5,400	China Resources Double Crane Pharmaceutical Co. Ltd.	14,106	0.01
10,800	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	75,427	0.03
59,400	China Shenhua Energy Co. Ltd. 'A' Shares	261,521	0.12
394,200	China Shenhua Energy Co. Ltd. 'H' Shares	1,350,424	0.60
16,200	China South Publishing & Media Group Co. Ltd.	23,138	0.01
102,600	China Southern Airlines Co. Ltd. 'A' Shares	82,995	0.04
216,000	China Southern Airlines Co. Ltd. 'H' Shares	91,561	0.04
32,400	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	23,934	0.01
334,800	China State Construction Engineering Corp. Ltd.	226,159	0.10
216,000	China Suntien Green Energy Corp. Ltd.	78,560	0.04
216,000	China Three Gorges Renewables Group Co. Ltd.	132,562	0.06
16,200	China Tourism Group Duty Free Corp. Ltd. 'A' Shares	190,402	0.09
10,800	China Tourism Group Duty Free Corp. Ltd. 'H' Shares	106,015	0.05
5,292,000	China Tower Corp. Ltd.	555,729	0.25
10,800	China TransInfo Technology Co. Ltd.	17,002	0.01
221,400	China United Network Communications Ltd.	136,187	0.06
75,600	China Vanke Co. Ltd. 'A' Shares	111,055	0.05
253,800	China Vanke Co. Ltd. 'H' Shares	234,670	0.10
199,800	China Yangtze Power Co. Ltd.	654,907	0.29
5,400	China Zhenhua Group Science & Technology Co. Ltd.	44,622	0.02
84,480	China Zheshang Bank Co. Ltd.	29,898	0.01
10,800	Chinalin Securities Co. Ltd.	22,903	0.01
16,200	Chinese Universe Publishing & Media Group Co. Ltd.	29,986	0.01
5,400	Chongqing Brewery Co. Ltd.	50,393	0.02
70,200	Chongqing Changan Automobile Co. Ltd. 'A' Shares	165,922	0.07
167,400	Chongqing Changan Automobile Co. Ltd. 'B' Shares	93,899	0.04
5,400	Chongqing Department Store Co. Ltd.	21,386	0.01
7,140	Chongqing Fuling Zhacai Group Co. Ltd.	14,329	0.01
43,200	Chongqing Rural Commercial Bank Co. Ltd. 'A' Shares	24,753	0.01
270,000	Chongqing Rural Commercial Bank Co. Ltd. 'H' Shares	104,770	0.05
21,600	Chongqing Zhifei Biological Products Co. Ltd.	185,374	0.08
37,800	Citic Pacific Special Steel Group Co. Ltd.	74,532	0.03
102,600	CITIC Securities Co. Ltd. 'A' Shares	293,509	0.13
270,000	CITIC Securities Co. Ltd. 'H' Shares	551,165	0.25
86,400	CMOC Group Ltd. 'A' Shares	63,096	0.03
486,000	CMOC Group Ltd. 'H' Shares	265,763	0.12
5,400	CNGR Advanced Material Co. Ltd.	37,258	0.02
59,400	CNOOC Energy Technology & Services Ltd.	23,775	0.01
32,400	CNPC Capital Co. Ltd.	24,571	0.01
35,580	Contemporary Amperex Technology Co. Ltd.	815,773	0.36
81,000	COSCO SHIPPING Development Co. Ltd. 'A' Shares	26,619	0.01
486,000	COSCO SHIPPING Development Co. Ltd. 'H' Shares	49,792	0.02
37,800	COSCO SHIPPING Energy Transportation Co. Ltd. 'A' Shares	64,977	0.03
108,000	COSCO SHIPPING Energy Transportation Co. Ltd. 'H' Shares	101,934	0.05
102,600	COSCO SHIPPING Holdings Co. Ltd. 'A' Shares	138,037	0.06
351,000	COSCO SHIPPING Holdings Co. Ltd. 'H' Shares	352,863	0.16
178,200	CRRC Corp. Ltd. 'A' Shares	131,637	0.06
486,000	CRRC Corp. Ltd. 'H' Shares	214,104	0.10
37,800	CSC Financial Co. Ltd. 'A' Shares	125,600	0.06

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
81,000	CSC Financial Co. Ltd. 'H' Shares	71,575	0.03
145,800	CSG Holding Co. Ltd.	46,306	0.02
10,800	Daan Gene Co. Ltd.	14,682	0.01
124,200	Daqin Railway Co. Ltd.	125,759	0.06
432,000	Datang International Power Generation Co. Ltd.	68,048	0.03
32,400	DHC Software Co. Ltd.	28,075	0.01
5,400	Dian Diagnostics Group Co. Ltd.	18,057	0.01
13,160	Do-Fluoride New Materials Co. Ltd.	28,129	0.01
5,400	Dong-E-E-Jiao Co. Ltd.	37,402	0.02
21,600	Dongfang Electric Corp. Ltd. 'A' Shares	44,349	0.02
43,200	Dongfang Electric Corp. Ltd. 'H' Shares	39,501	0.02
345,600	Dongfeng Motor Group Co. Ltd.	172,168	0.08
5,400	Dongguan Yiheda Automation Co. Ltd.	19,551	0.01
32,400	Dongxing Securities Co. Ltd.	37,448	0.02
16,200	East Group Co. Ltd.	14,492	0.01
129,600	East Money Information Co. Ltd.	255,538	0.11
5,400	Ecovacs Robotics Co. Ltd.	31,427	0.01
27,000	ENN Natural Gas Co. Ltd.	63,778	0.03
5,400	Eoptolink Technology, Inc. Ltd.	37,402	0.02
16,200	Eve Energy Co. Ltd.	96,009	0.04
32,400	Everbright Securities Co. Ltd. 'A' Shares	70,164	0.03
32,400	Everbright Securities Co. Ltd. 'H' Shares	21,452	0.01
37,800	Fangda Carbon New Material Co. Ltd.	27,817	0.01
27,000	FAW Jiefang Group Co. Ltd.	32,230	0.01
10,800	Fiberhome Telecommunication Technologies Co. Ltd.	25,238	0.01
32,400	Financial Street Holdings Co. Ltd.	16,517	0.01
43,200	First Capital Securities Co. Ltd.	35,249	0.02
10,800	Flat Glass Group Co. Ltd. 'A' Shares	40,497	0.02
54,000	Flat Glass Group Co. Ltd. 'H' Shares	91,146	0.04
118,800	Focus Media Information Technology Co. Ltd.	105,443	0.05
38,960	Foshan Haitian Flavouring & Food Co. Ltd.	207,641	0.09
43,200	Founder Securities Co. Ltd.	48,899	0.02
97,200	Foxconn Industrial Internet Co. Ltd.	206,396	0.09
10,800	Fujian Sunner Development Co. Ltd.	26,057	0.01
16,200	Fuyao Glass Industry Group Co. Ltd. 'A' Shares	85,066	0.04
64,800	Fuyao Glass Industry Group Co. Ltd. 'H' Shares	315,347	0.14
14,400	Ganfeng Lithium Group Co. Ltd. 'A' Shares	86,554	0.04
43,200	Ganfeng Lithium Group Co. Ltd. 'H' Shares	163,206	0.07
59,400	GCL System Integration Technology Co. Ltd.	22,857	0.01
145,800	GD Power Development Co. Ltd.	85,179	0.04
48,600	GEM Co. Ltd.	37,266	0.02
37,800	Gemdale Corp.	23,145	0.01
48,600	GF Securities Co. Ltd. 'A' Shares	97,533	0.04
129,600	GF Securities Co. Ltd. 'H' Shares	155,018	0.07
21,600	Giant Network Group Co. Ltd.	33,793	0.02
5,400	GigaDevice Semiconductor, Inc.	70,065	0.03
2,700	Ginlong Technologies Co. Ltd.	26,505	0.01
16,200	Glarun Technology Co. Ltd.	31,487	0.01
32,400	GoerTek, Inc.	95,599	0.04
32,400	Goldwind Science & Technology Co. Ltd. 'A' Shares	36,401	0.02
75,600	Goldwind Science & Technology Co. Ltd. 'H' Shares	33,983	0.02
959	GoodWe Technologies Co. Ltd.	17,586	0.01
16,200	Gotion High-tech Co. Ltd.	48,914	0.02
37,800	Grandjoy Holdings Group Co. Ltd.	15,766	0.01
21,600	Great Wall Motor Co. Ltd. 'A' Shares	76,504	0.03
270,000	Great Wall Motor Co. Ltd. 'H' Shares	350,616	0.16
32,400	Gree Electric Appliances, Inc. of Zhuhai	146,379	0.07

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
27,000	GRG Banking Equipment Co. Ltd.	46,488	0.02
108,000	Guangdong Electric Power Development Co. Ltd.	29,875	0.01
10,800	Guangdong Golden Dragon Development, Inc.	22,250	0.01
10,800	Guangdong Haid Group Co. Ltd.	68,116	0.03
37,800	Guangdong HEC Technology Holding Co. Ltd.	38,912	0.02
10,800	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	22,099	0.01
54,000	Guanghui Energy Co. Ltd.	54,147	0.02
216,000	Guangshen Railway Co. Ltd.	42,046	0.02
27,000	Guangxi Liugong Machinery Co. Ltd.	25,557	0.01
32,400	Guangzhou Automobile Group Co. Ltd. 'A' Shares	39,814	0.02
324,000	Guangzhou Automobile Group Co. Ltd. 'H' Shares	150,620	0.07
16,200	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A' Shares	65,068	0.03
27,000	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'H' Shares	75,206	0.03
5,400	Guangzhou Great Power Energy & Technology Co. Ltd.	21,454	0.01
21,600	Guangzhou Haige Communications Group, Inc. Co.	38,980	0.02
5,400	Guangzhou Kingmed Diagnostics Group Co. Ltd.	47,451	0.02
16,200	Guangzhou Tinci Materials Technology Co. Ltd.	57,059	0.03
5,400	Guangzhou Wondfo Biotech Co. Ltd.	22,880	0.01
27,000	Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	22,827	0.01
21,600	Guangzhou Zhujiang Brewery Co. Ltd.	23,964	0.01
32,400	Guizhou Xinbang Pharmaceutical Co. Ltd.	20,203	0.01
16,200	Guolian Securities Co. Ltd.	24,662	0.01
43,200	Guosen Securities Co. Ltd.	51,811	0.02
21,600	Guosheng Financial Holding, Inc.	28,272	0.01
59,400	Guotai Junan Securities Co. Ltd. 'A' Shares	124,129	0.06
86,400	Guotai Junan Securities Co. Ltd. 'H' Shares	97,260	0.04
37,800	Guoyuan Securities Co. Ltd.	36,257	0.02
54,000	Haier Smart Home Co. Ltd. 'A' Shares	159,256	0.07
270,000	Haier Smart Home Co. Ltd. 'H' Shares	762,433	0.34
172,800	Hainan Airlines Holding Co. Ltd.	33,247	0.01
48,600	Hainan Airport Infrastructure Co. Ltd.	25,253	0.01
5,400	Haisco Pharmaceutical Group Co. Ltd.	17,556	0.01
75,600	Haitong Securities Co. Ltd. 'A' Shares	99,482	0.04
388,800	Haitong Securities Co. Ltd. 'H' Shares	207,631	0.09
10,800	Hang Zhou Great Star Industrial Co. Ltd.	34,157	0.02
32,400	Hangzhou Binjiang Real Estate Group Co. Ltd.	33,080	0.01
5,400	Hangzhou Chang Chuan Technology Co. Ltd.	28,810	0.01
10,184	Hangzhou First Applied Material Co. Ltd.	34,711	0.02
5,400	Hangzhou Lion Electronics Co. Ltd.	20,772	0.01
5,400	Hangzhou Oxygen Plant Group Co. Ltd.	22,152	0.01
10,800	Hangzhou Robam Appliances Co. Ltd.	33,034	0.01
16,200	Hangzhou Silan Microelectronics Co. Ltd.	51,940	0.02
5,400	Hangzhou Tigermed Consulting Co. Ltd. 'A' Shares	41,687	0.02
16,200	Hangzhou Tigermed Consulting Co. Ltd. 'H' Shares	73,339	0.03
5,400	Han's Laser Technology Industry Group Co. Ltd.	15,713	0.01
5,400	Haohua Chemical Science & Technology Co. Ltd.	23,115	0.01
6,720	Hefei Meiya Optoelectronic Technology, Inc.	18,535	0.01
16,200	Heilongjiang Agriculture Co. Ltd.	27,233	0.01
21,600	Henan Shenhuo Coal & Power Co. Ltd.	50,962	0.02
21,600	Henan Shuanghui Investment & Development Co. Ltd.	81,024	0.04
16,200	Hengdian Group DMEGC Magnetics Co. Ltd.	30,805	0.01
27,000	Hengli Petrochemical Co. Ltd.	49,938	0.02
21,600	Hengtong Optic-electric Co. Ltd.	36,219	0.02
27,000	Hengyi Petrochemical Co. Ltd.	25,481	0.01
86,400	Hesteel Co. Ltd.	25,845	0.01
54,000	Hisense Home Appliances Group Co. Ltd.	116,595	0.05
5,400	Hithink RoyalFlush Information Network Co. Ltd.	118,964	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
5,400	Hongfa Technology Co. Ltd.	20,961	0.01
5,400	Hoshine Silicon Industry Co. Ltd.	38,677	0.02
7,744	Hoyuan Green Energy Co. Ltd.	36,194	0.02
59,400	Huadian Power International Corp. Ltd. 'A' Shares	42,878	0.02
216,000	Huadian Power International Corp. Ltd. 'H' Shares	95,987	0.04
16,200	Huadong Medicine Co. Ltd.	94,325	0.04
32,400	Huafon Chemical Co. Ltd.	30,532	0.01
10,800	Huagong Tech Co. Ltd.	45,138	0.02
21,600	Huaibei Mining Holdings Co. Ltd.	50,446	0.02
16,200	Hualan Biological Engineering, Inc.	50,348	0.02
59,400	Huaneng Lancang River Hydropower, Inc.	71,991	0.03
70,200	Huaneng Power International, Inc. 'A' Shares	75,912	0.03
432,000	Huaneng Power International, Inc. 'H' Shares	229,041	0.10
59,400	Huatai Securities Co. Ltd. 'A' Shares	116,371	0.05
151,200	Huatai Securities Co. Ltd. 'H' Shares	190,923	0.09
21,600	Huaxi Securities Co. Ltd.	23,540	0.01
124,200	Huaxia Bank Co. Ltd.	98,026	0.04
10,800	Huaxin Cement Co. Ltd. 'A' Shares	18,853	0.01
35,800	Huaxin Cement Co. Ltd. 'H' Shares	30,947	0.01
27,000	Huayu Automotive Systems Co. Ltd.	61,731	0.03
54,000	Hubei Biocause Pharmaceutical Co. Ltd.	21,538	0.01
75,600	Hubei Energy Group Co. Ltd.	44,910	0.02
5,400	Hubei Jumpcan Pharmaceutical Co. Ltd.	23,835	0.01
10,800	Hubei Xingfa Chemicals Group Co. Ltd.	27,680	0.01
5,400	Huizhou Desay Sv Automotive Co. Ltd.	98,216	0.04
16,200	Humanwell Healthcare Group Co. Ltd.	56,559	0.03
15,768	Hunan Changyuan Lico Co. Ltd.	16,165	0.01
10,800	Hunan Gold Corp. Ltd.	16,896	0.01
54,040	Hunan Valin Steel Co. Ltd.	39,085	0.02
19,200	Hundsun Technologies, Inc.	77,549	0.03
16,200	Hytera Communications Corp. Ltd.	13,537	0.01
16,200	IEIT Systems Co. Ltd.	75,533	0.03
21,600	Iflytek Co. Ltd.	140,692	0.06
1,600	Imeik Technology Development Co. Ltd.	66,136	0.03
615,600	Industrial & Commercial Bank of China Ltd. 'A' Shares	413,247	0.18
9,072,000	Industrial & Commercial Bank of China Ltd. 'H' Shares	4,438,089	1.98
167,400	Industrial Bank Co. Ltd.	381,085	0.17
75,600	Industrial Securities Co. Ltd.	62,322	0.03
5,400	Ingenic Semiconductor Co. Ltd.	49,028	0.02
329,400	Inner Mongolia BaoTou Steel Union Co. Ltd.	67,540	0.03
16,200	Inner Mongolia Dian Tou Energy Corp. Ltd.	32,466	0.01
68,280	Inner Mongolia ERDOS Resources Co. Ltd.	62,408	0.03
64,800	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	34,035	0.02
48,600	Inner Mongolia Yili Industrial Group Co. Ltd.	182,576	0.08
118,800	Inner Mongolia Yitai Coal Co. Ltd.	183,071	0.08
27,000	Inner Mongolia Yuan Xing Energy Co. Ltd.	22,258	0.01
5,400	Intco Medical Technology Co. Ltd.	17,715	0.01
27,000	JA Solar Technology Co. Ltd.	78,566	0.04
5,400	Jafron Biomedical Co. Ltd.	16,858	0.01
10,800	Jason Furniture Hangzhou Co. Ltd.	53,085	0.02
16,200	JCET Group Co. Ltd.	67,934	0.03
37,800	Jiangsu Eastern Shenghong Co. Ltd.	50,962	0.02
21,600	Jiangsu Expressway Co. Ltd. 'A' Shares	31,093	0.01
140,000	Jiangsu Expressway Co. Ltd. 'H' Shares	125,862	0.06
10,800	Jiangsu Hengli Hydraulic Co. Ltd.	82,935	0.04
54,000	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	343,008	0.15
10,800	Jiangsu King's Luck Brewery JSC Ltd.	73,940	0.03

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
5,400	Jiangsu Nhma Pharmaceutical Co. Ltd.	20,567	0.01
5,400	Jiangsu Pacific Quartz Co. Ltd.	65,887	0.03
21,600	Jiangsu Phoenix Publishing & Media Corp. Ltd.	26,725	0.01
10,800	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	166,688	0.07
5,400	Jiangsu Yangnong Chemical Co. Ltd.	47,868	0.02
5,400	Jiangsu Yoke Technology Co. Ltd.	42,264	0.02
10,800	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	52,448	0.02
32,400	Jiangsu Zhongtian Technology Co. Ltd.	56,832	0.03
21,600	Jiangxi Copper Co. Ltd. 'A' Shares	54,177	0.02
162,000	Jiangxi Copper Co. Ltd. 'H' Shares	229,041	0.10
16,200	Jiangxi Special Electric Motor Co. Ltd.	30,714	0.01
10,800	Jilin Aodong Pharmaceutical Group Co. Ltd.	22,963	0.01
32,400	Jinke Smart Services Group Co. Ltd.	45,808	0.02
5,400	JiuGui Liquor Co. Ltd.	55,474	0.02
16,200	Joincare Pharmaceutical Group Industry Co. Ltd.	28,279	0.01
7,760	Joinn Laboratories China Co. Ltd. 'A' Shares	25,839	0.01
10,352	Joinn Laboratories China Co. Ltd. 'H' Shares	17,049	0.01
22,477	Jointown Pharmaceutical Group Co. Ltd.	22,128	0.01
5,400	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	21,310	0.01
10,800	Joyoung Co. Ltd.	19,278	0.01
21,600	Juneyao Airlines Co. Ltd.	36,401	0.02
10,800	Kaishan Group Co. Ltd.	23,904	0.01
16,200	Keda Industrial Group Co. Ltd.	24,002	0.01
16,200	Kingnet Network Co. Ltd.	25,413	0.01
21,600	Kuang-Chi Technologies Co. Ltd.	44,834	0.02
10,800	Kunlun Tech Co. Ltd.	56,726	0.03
10,700	Kweichow Moutai Co. Ltd.	2,593,630	1.16
27,000	Lao Feng Xiang Co. Ltd.	93,177	0.04
21,600	LB Group Co. Ltd.	51,963	0.02
70,200	Legend Holdings Corp.	66,167	0.03
43,200	Lens Technology Co. Ltd.	80,083	0.04
70,200	Leo Group Co. Ltd.	22,478	0.01
16,200	Lepu Medical Technology Beijing Co. Ltd.	36,765	0.02
5,400	Levima Advanced Materials Corp.	13,886	0.01
32,400	Leyard Optoelectronic Co. Ltd.	27,301	0.01
10,800	LianChuang Electronic Technology Co. Ltd.	15,486	0.01
183,600	Liaoning Port Co. Ltd.	37,387	0.02
64,800	Lingyi iTech Guangdong Co.	61,518	0.03
5,400	Livzon Pharmaceutical Group, Inc. 'A' Shares	26,550	0.01
21,600	Livzon Pharmaceutical Group, Inc. 'H' Shares	66,804	0.03
64,800	LONGi Green Energy Technology Co. Ltd.	208,398	0.09
10,800	Longshine Technology Group Co. Ltd.	24,859	0.01
16,200	Luxi Chemical Group Co. Ltd.	22,819	0.01
59,400	Luxshare Precision Industry Co. Ltd.	287,382	0.13
10,800	Luzhou Laojiao Co. Ltd.	272,131	0.12
108,000	Maanshan Iron & Steel Co. Ltd.	17,012	0.01
16,200	Mango Excellent Media Co. Ltd.	57,332	0.03
5,400	Maxscend Microelectronics Co. Ltd.	106,929	0.05
27,000	Meihua Holdings Group Co. Ltd.	36,212	0.02
43,200	Meinian Onehealth Healthcare Holdings Co. Ltd.	36,462	0.02
135,000	Metallurgical Corp. of China Ltd. 'A' Shares	58,015	0.03
378,000	Metallurgical Corp. of China Ltd. 'H' Shares	73,581	0.03
21,600	Ming Yang Smart Energy Group Ltd.	38,039	0.02
9,369	Montage Technology Co. Ltd.	77,314	0.03
10,800	Montnets Cloud Technology Group Co. Ltd.	16,911	0.01
43,200	Muyuan Foods Co. Ltd.	249,835	0.11
48,600	Nanjing Iron & Steel Co. Ltd.	25,253	0.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
6,780	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	14,282	0.01
65,960	NARI Technology Co. Ltd.	206,756	0.09
14,310	National Silicon Industry Group Co. Ltd.	34,807	0.02
5,400	NAURA Technology Group Co. Ltd.	186,337	0.08
21,600	NavInfo Co. Ltd.	26,998	0.01
16,200	New China Life Insurance Co. Ltd. 'A' Shares	70,824	0.03
86,400	New China Life Insurance Co. Ltd. 'H' Shares	168,406	0.08
43,200	New Hope Liuhe Co. Ltd.	56,544	0.03
10,800	Newland Digital Technology Co. Ltd.	29,743	0.01
16,200	Ninestar Corp.	51,485	0.02
2,880	Ningbo Deye Technology Co. Ltd.	33,934	0.02
16,200	Ningbo Joyson Electronic Corp.	40,861	0.02
5,400	Ningbo Orient Wires & Cables Co. Ltd.	32,420	0.01
3,735	Ningbo Ronbay New Energy Technology Co. Ltd.	20,876	0.01
21,600	Ningbo Shanshan Co. Ltd.	41,316	0.02
10,800	Ningbo Tuopu Group Co. Ltd.	111,479	0.05
75,600	Ningbo Zhoushan Port Co. Ltd.	37,797	0.02
27,000	Ningxia Baofeng Energy Group Co. Ltd.	56,005	0.02
205,200	Nongfu Spring Co. Ltd.	1,186,492	0.53
10,800	North Industries Group Red Arrow Co. Ltd.	21,295	0.01
27,000	Northeast Securities Co. Ltd.	26,922	0.01
54,000	Offshore Oil Engineering Co. Ltd.	45,047	0.02
32,400	OFILM Group Co. Ltd.	39,632	0.02
5,400	Oppein Home Group, Inc.	52,790	0.02
16,200	ORG Technology Co. Ltd.	9,419	0.00
54,000	Orient Securities Co. Ltd. 'A' Shares	65,978	0.03
108,000	Orient Securities Co. Ltd. 'H' Shares	47,717	0.02
21,600	Oriental Energy Co. Ltd.	31,245	0.01
32,400	Ourpalm Co. Ltd.	23,433	0.01
5,400	Ovctek China, Inc.	17,124	0.01
75,600	Pangang Group Vanadium Titanium & Resources Co. Ltd.	34,824	0.02
10,800	People.cn Co. Ltd.	42,438	0.02
91,800	People's Insurance Co. Group of China Ltd. 'A' Shares	62,398	0.03
972,000	People's Insurance Co. Group of China Ltd. 'H' Shares	298,749	0.13
10,800	Perfect World Co. Ltd.	17,958	0.01
210,600	PetroChina Co. Ltd. 'A' Shares	208,808	0.09
2,376,000	PetroChina Co. Ltd. 'H' Shares	1,570,094	0.70
32,400	Pharmaron Beijing Co. Ltd.	65,642	0.03
756,000	PICC Property & Casualty Co. Ltd.	898,461	0.40
162,000	Ping An Bank Co. Ltd.	213,631	0.10
86,400	Ping An Insurance Group Co. of China Ltd. 'A' Shares	488,992	0.22
720,900	Ping An Insurance Group Co. of China Ltd. 'H' Shares	3,263,578	1.46
21,600	Pingdingshan Tianan Coal Mining Co. Ltd.	35,067	0.02
97,200	Poly Developments & Holdings Group Co. Ltd.	135,140	0.06
21,600	Poly Property Services Co. Ltd.	79,667	0.04
178,200	Postal Savings Bank of China Co. Ltd. 'A' Shares	108,863	0.05
1,188,000	Postal Savings Bank of China Co. Ltd. 'H' Shares	567,486	0.25
145,800	Power Construction Corp. of China Ltd.	100,127	0.04
816	Pylon Technologies Co. Ltd.	12,147	0.01
10,800	Qingdao TGOOD Electric Co. Ltd.	30,486	0.01
43,200	Qinghai Salt Lake Industry Co. Ltd.	96,767	0.04
3,896	Raytron Technology Co. Ltd.	24,195	0.01
75,600	Red Star Macalline Group Corp. Ltd.	20,912	0.01
27,000	Remegen Co. Ltd.	129,493	0.06
48,600	RiseSun Real Estate Development Co. Ltd.	11,671	0.01
32,400	Rongsheng Petrochemical Co. Ltd.	47,094	0.02
64,800	SAIC Motor Corp. Ltd.	123,128	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
27,000	Sailun Group Co. Ltd.	44,554	0.02
21,600	Sanan Optoelectronics Co. Ltd.	42,013	0.02
27,000	Sansteel Minguang Co. Ltd. Fujian	15,357	0.01
75,600	Sany Heavy Industry Co. Ltd.	146,197	0.07
31,216	Satellite Chemical Co. Ltd.	64,663	0.03
37,800	SDIC Capital Co. Ltd.	35,780	0.02
32,400	SDIC Power Holdings Co. Ltd.	59,971	0.03
70,200	Sealand Securities Co. Ltd.	34,900	0.02
21,600	Seazen Holdings Co. Ltd.	34,612	0.02
5,400	Seres Group Co. Ltd.	57,787	0.03
37,800	SF Holding Co. Ltd.	214,465	0.10
3,607	SG Micro Corp.	45,089	0.02
81,000	Shaanxi Coal Industry Co. Ltd.	237,633	0.11
10,800	Shaanxi Energy Investment Co. Ltd.	12,968	0.01
48,600	Shaanxi International Trust Co. Ltd.	20,749	0.01
32,400	Shan Xi Hua Yang Group New Energy Co. Ltd.	44,410	0.02
124,200	Shandong Chenming Paper Holdings Ltd. 'B' Shares	25,449	0.01
81,000	Shandong Chenming Paper Holdings Ltd. 'H' Shares	20,746	0.01
10,800	Shandong Denghai Seeds Co. Ltd.	20,066	0.01
32,400	Shandong Gold Mining Co. Ltd. 'A' Shares	104,063	0.05
67,500	Shandong Gold Mining Co. Ltd. 'H' Shares	128,110	0.06
10,800	Shandong Himile Mechanical Science & Technology Co. Ltd.	45,153	0.02
21,600	Shandong Hualu Hengsheng Chemical Co. Ltd.	83,693	0.04
10,800	Shandong Linglong Tyre Co. Ltd.	29,167	0.01
118,800	Shandong Nanshan Aluminum Co. Ltd.	49,051	0.02
5,400	Shandong Pharmaceutical Glass Co. Ltd.	19,414	0.01
21,600	Shandong Sun Paper Industry JSC Ltd.	36,917	0.02
280,800	Shandong Weigao Group Medical Polymer Co. Ltd.	273,660	0.12
21,600	Shanghai Bailian Group Co. Ltd.	10,778	0.00
12,560	Shanghai Bairun Investment Holding Group Co. Ltd.	43,409	0.02
13,616	Shanghai Baosight Software Co. Ltd. 'A' Shares	93,315	0.04
70,200	Shanghai Baosight Software Co. Ltd. 'B' Shares	148,824	0.07
1,080	Shanghai BOCHU Electronic Technology Corp. Ltd.	38,390	0.02
70,200	Shanghai Construction Group Co. Ltd.	23,069	0.01
102,600	Shanghai Electric Group Co. Ltd. 'A' Shares	60,085	0.03
324,000	Shanghai Electric Group Co. Ltd. 'H' Shares	67,634	0.03
32,400	Shanghai Electric Power Co. Ltd.	38,495	0.02
21,600	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A' Shares	75,927	0.03
54,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H' Shares	117,563	0.05
54,000	Shanghai Fudan Microelectronics Group Co. Ltd.	97,508	0.04
37,800	Shanghai Huayi Group Co. Ltd.	15,233	0.01
21,600	Shanghai International Airport Co. Ltd.	99,437	0.04
86,400	Shanghai International Port Group Co. Ltd.	59,456	0.03
10,800	Shanghai Jinjiang International Hotels Co. Ltd. 'A' Shares	45,350	0.02
27,000	Shanghai Jinjiang International Hotels Co. Ltd. 'B' Shares	33,993	0.02
32,400	Shanghai Jinqiao Export Processing Zone Development Co. Ltd.	26,309	0.01
6,105	Shanghai Junshi Biosciences Co. Ltd. 'A' Shares	35,864	0.02
21,600	Shanghai Junshi Biosciences Co. Ltd. 'H' Shares	53,775	0.02
16,200	Shanghai Lingang Holdings Corp. Ltd.	22,865	0.01
21,600	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. 'A' Shares	26,543	0.01
145,800	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. 'B' Shares	47,531	0.02
5,400	Shanghai M&G Stationery, Inc.	28,477	0.01
32,400	Shanghai Mechanical & Electrical Industry Co. Ltd.	29,484	0.01
5,400	Shanghai Moons' Electric Co. Ltd.	49,938	0.02
27,000	Shanghai Pharmaceuticals Holding Co. Ltd. 'A' Shares	63,437	0.03
97,200	Shanghai Pharmaceuticals Holding Co. Ltd. 'H' Shares	142,155	0.06
237,600	Shanghai Pudong Development Bank Co. Ltd.	220,896	0.10

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
21,510	Shanghai Putailai New Energy Technology Co. Ltd.	63,226	0.03
64,800	Shanghai RAAS Blood Products Co. Ltd.	72,803	0.03
32,400	Shanghai Tunnel Engineering Co. Ltd.	26,209	0.01
10,800	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. 'A' Shares	14,955	0.01
32,400	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd. 'B' Shares	20,671	0.01
32,400	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	28,257	0.01
16,200	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	43,909	0.02
135,000	Shanghai Zhenhua Heavy Industries Co. Ltd.	25,920	0.01
48,600	Shanxi Coking Coal Energy Group Co. Ltd.	67,434	0.03
27,000	Shanxi Lu'an Environmental Energy Development Co. Ltd.	83,079	0.04
37,800	Shanxi Meijin Energy Co. Ltd.	35,355	0.02
48,600	Shanxi Securities Co. Ltd.	36,788	0.02
48,600	Shanxi Taigang Stainless Steel Co. Ltd.	25,458	0.01
10,800	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	349,954	0.16
70,200	Shanying International Holding Co. Ltd.	19,126	0.01
21,600	Shenghe Resources Holding Co. Ltd.	30,881	0.01
21,600	Shengyi Technology Co. Ltd.	55,543	0.02
183,600	Shenwan Hongyuan Group Co. Ltd. 'A' Shares	114,482	0.05
259,200	Shenwan Hongyuan Group Co. Ltd. 'H' Shares	47,136	0.02
32,400	Shenzhen Airport Co. Ltd.	29,258	0.01
8,920	Shenzhen Capchem Technology Co. Ltd.	59,253	0.03
1,728	Shenzhen Dynanonic Co. Ltd.	14,811	0.01
64,800	Shenzhen Energy Group Co. Ltd.	58,697	0.03
10,800	Shenzhen Everwin Precision Technology Co. Ltd.	20,097	0.01
108,000	Shenzhen Expressway Corp. Ltd.	87,274	0.04
21,600	Shenzhen Gas Corp. Ltd.	20,900	0.01
27,000	Shenzhen Hepalink Pharmaceutical Group Co. Ltd.	12,379	0.01
17,350	Shenzhen Inovance Technology Co. Ltd.	153,846	0.07
16,200	Shenzhen Jinjia Group Co. Ltd.	12,217	0.01
16,200	Shenzhen Kaifa Technology Co. Ltd.	36,879	0.02
8,040	Shenzhen Kangtai Biological Products Co. Ltd.	30,656	0.01
5,400	Shenzhen Kedali Industry Co. Ltd.	64,051	0.03
10,800	Shenzhen Kingdom Sci-Tech Co. Ltd.	17,549	0.01
10,800	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	440,761	0.20
54,000	Shenzhen MTC Co. Ltd.	42,317	0.02
48,600	Shenzhen Neptunus Bioengineering Co. Ltd.	21,431	0.01
75,600	Shenzhen Overseas Chinese Town Co. Ltd.	33,019	0.01
10,800	Shenzhen Salubris Pharmaceuticals Co. Ltd.	49,536	0.02
5,400	Shenzhen SC New Energy Technology Corp.	56,126	0.02
10,800	Shenzhen SED Industry Co. Ltd.	32,124	0.01
10,800	Shenzhen Sunway Communication Co. Ltd.	35,795	0.02
6,587	Shenzhen Transsion Holdings Co. Ltd.	128,029	0.06
5,400	Shenzhen YUTO Packaging Technology Co. Ltd.	20,863	0.01
27,000	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	16,381	0.01
21,600	Shijiazhuang Changshan BeiMing Technology Co. Ltd.	26,148	0.01
16,200	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	52,486	0.02
10,800	Siasun Robot & Automation Co. Ltd.	18,004	0.01
37,800	Sichuan Chuantou Energy Co. Ltd.	80,265	0.04
75,600	Sichuan Hebang Biotechnology Co. Ltd.	25,056	0.01
16,200	Sichuan Kelun Pharmaceutical Co. Ltd.	66,091	0.03
10,800	Sichuan New Energy Power Co. Ltd.	20,157	0.01
59,400	Sichuan Road & Bridge Group Co. Ltd.	62,482	0.03
5,400	Sichuan Swellfun Co. Ltd.	44,569	0.02
10,800	Sichuan Yahua Industrial Group Co. Ltd.	19,854	0.01
5,400	Sieyuan Electric Co. Ltd.	39,465	0.02
16,200	Sinoma International Engineering Co.	21,249	0.01
16,200	Sinoma Science & Technology Co. Ltd.	36,219	0.02

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
7,720	Sinomine Resource Group Co. Ltd.	40,451	0.02
216,000	Sinopec Engineering Group Co. Ltd.	110,648	0.05
324,000	Sinopec Oilfield Service Corp.	20,124	0.01
432,000	Sinopec Shanghai Petrochemical Co. Ltd.	62,516	0.03
129,600	Sinopharm Group Co. Ltd.	339,413	0.15
54,000	Sinotrans Ltd. 'A' Shares	39,738	0.02
216,000	Sinotrans Ltd. 'H' Shares	90,455	0.04
7,720	Skshu Paint Co. Ltd.	51,618	0.02
27,000	Songcheng Performance Development Co. Ltd.	37,425	0.02
51,240	SooChow Securities Co. Ltd.	52,603	0.02
64,800	Southwest Securities Co. Ltd.	37,220	0.02
5,400	Spring Airlines Co. Ltd.	38,070	0.02
1,000	StarPower Semiconductor Ltd.	25,419	0.01
16,200	STO Express Co. Ltd.	17,723	0.01
10,800	Sungrow Power Supply Co. Ltd.	132,850	0.06
32,400	Suning Universal Co. Ltd.	11,785	0.01
5,400	Sunresin New Materials Co. Ltd.	40,239	0.02
16,200	Sunwoda Electronic Co. Ltd.	33,580	0.01
6,125	SUPCON Technology Co. Ltd.	39,009	0.02
10,800	Suzhou Anjie Technology Co. Ltd.	24,768	0.01
16,200	Suzhou Dongshan Precision Manufacturing Co. Ltd.	41,361	0.02
37,800	Suzhou Gold Mantis Construction Decoration Co. Ltd.	19,960	0.01
2,080	Suzhou Maxwell Technologies Co. Ltd.	37,831	0.02
4,091	Suzhou Nanomicro Technology Co. Ltd.	15,754	0.01
5,400	Suzhou TFC Optical Communication Co. Ltd.	69,405	0.03
5,400	Taiji Computer Corp. Ltd.	22,394	0.01
27,000	Tangshan Jidong Cement Co. Ltd.	24,230	0.01
54,000	TangShan Port Group Co. Ltd.	26,543	0.01
42,520	TBEA Co. Ltd.	82,405	0.04
136,770	TCL Technology Group Corp.	82,593	0.04
33,850	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	74,350	0.03
5,400	Thunder Software Technology Co. Ltd.	60,715	0.03
5,400	Tianjin 712 Communication & Broadcasting Co. Ltd.	23,896	0.01
32,400	Tianjin Chase Sun Pharmaceutical Co. Ltd.	19,293	0.01
27,000	Tianma Microelectronics Co. Ltd.	40,383	0.02
10,800	Tianqi Lithium Corp. 'A' Shares	84,618	0.04
10,800	Tianqi Lithium Corp. 'H' Shares	59,681	0.03
16,200	Tianshan Aluminum Group Co. Ltd.	13,673	0.01
27,000	Tianshui Huatian Technology Co. Ltd.	32,306	0.01
5,400	Tibet Summit Resources Co. Ltd.	9,222	0.00
21,600	Titan Wind Energy Suzhou Co. Ltd.	35,188	0.02
16,200	TongFu Microelectronics Co. Ltd.	52,600	0.02
21,600	Tongkun Group Co. Ltd.	45,896	0.02
86,400	Tongling Nonferrous Metals Group Co. Ltd.	39,799	0.02
37,800	Tongwei Co. Ltd.	132,873	0.06
5,400	Topchoice Medical Corp.	57,977	0.03
10,800	Topsec Technologies Group, Inc.	14,834	0.01
108,000	TravelSky Technology Ltd.	186,718	0.08
18,684	Trina Solar Co. Ltd.	74,861	0.03
5,400	Tsingtao Brewery Co. Ltd. 'A' Shares	56,688	0.03
72,650	Tsingtao Brewery Co. Ltd. 'H' Shares	487,525	0.22
7,399	Unigroup Guoxin Microelectronics Co. Ltd.	70,087	0.03
16,200	Unisplendour Corp. Ltd.	44,023	0.02
10,800	Universal Scientific Industrial Shanghai Co. Ltd.	22,918	0.01
10,800	Valiant Co. Ltd.	25,162	0.01
16,200	Walvax Biotechnology Co. Ltd.	53,487	0.02
16,200	Wanda Film Holding Co. Ltd.	29,622	0.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
32,400	Wangsu Science & Technology Co. Ltd.	35,719	0.02
21,600	Wanhua Chemical Group Co. Ltd.	233,030	0.10
27,000	Wanxiang Qianchao Co. Ltd.	19,680	0.01
54,000	Weichai Power Co. Ltd. 'A' Shares	103,517	0.05
216,000	Weichai Power Co. Ltd. 'H' Shares	360,712	0.16
10,800	Weifu High-Technology Group Co. Ltd. 'A' Shares	22,857	0.01
21,600	Weifu High-Technology Group Co. Ltd. 'B' Shares	24,647	0.01
8,940	Weihai Guangwei Composites Co. Ltd.	33,485	0.01
16,200	Wens Foodstuffs Group Co. Ltd.	45,638	0.02
21,600	Western Mining Co. Ltd.	43,287	0.02
43,200	Western Securities Co. Ltd.	38,646	0.02
5,398	Western Superconducting Technologies Co. Ltd.	40,353	0.02
10,800	Will Semiconductor Co. Ltd. Shanghai	161,850	0.07
10,800	Wingtech Technology Co. Ltd.	64,173	0.03
16,200	Winning Health Technology Group Co. Ltd.	16,358	0.01
16,200	Wolong Electric Group Co. Ltd.	26,687	0.01
10,800	Wonders Information Co. Ltd.	12,862	0.01
54,000	Wuchan Zhongda Group Co. Ltd.	33,595	0.01
46,100	Wuhan Guide Infrared Co. Ltd.	47,261	0.02
32,400	Wuliangye Yibin Co. Ltd.	638,436	0.29
21,600	WUS Printed Circuit Kunshan Co. Ltd.	67,100	0.03
21,600	WuXi AppTec Co. Ltd. 'A' Shares	220,714	0.10
37,800	WuXi AppTec Co. Ltd. 'H' Shares	384,605	0.17
1,620	Wuxi Autowell Technology Co. Ltd.	20,590	0.01
98,300	XCMG Construction Machinery Co. Ltd.	75,375	0.03
27,000	Xiamen C & D, Inc.	36,515	0.02
32,400	Xiamen ITG Group Corp. Ltd.	31,715	0.01
10,800	Xiamen Tungsten Co. Ltd.	26,057	0.01
21,600	Xiangcai Co. Ltd.	22,781	0.01
5,400	Xinfengming Group Co. Ltd.	10,769	0.00
54,000	Xinhua Winshare Publishing & Media Co. Ltd.	48,063	0.02
6,374	Xinjiang Daqo New Energy Co. Ltd.	26,470	0.01
16,200	Xinjiang Tianshan Cement Co. Ltd.	15,198	0.01
32,400	Xinjiang Zhongtai Chemical Co. Ltd.	27,756	0.01
10,800	Xuji Electric Co. Ltd.	33,307	0.01
52,200	Yango Group Co. Ltd.	-	0.00
27,000	Yangtze Optical Fibre & Cable Joint Stock Co. Ltd.	28,907	0.01
5,400	Yangzhou Yangjie Electronic Technology Co. Ltd.	27,832	0.01
16,200	Yankuang Energy Group Co. Ltd. 'A' Shares	45,070	0.02
216,000	Yankuang Energy Group Co. Ltd. 'H' Shares	410,504	0.18
27,000	Yantai Changyu Pioneer Wine Co. Ltd.	30,013	0.01
10,800	Yantai Eddie Precision Machinery Co. Ltd.	24,647	0.01
10,800	Yantai Jereh Oilfield Services Group Co. Ltd.	42,635	0.02
10,800	Yealink Network Technology Corp. Ltd.	44,819	0.02
5,400	Yifan Pharmaceutical Co. Ltd.	11,209	0.00
7,720	Yifeng Pharmacy Chain Co. Ltd.	43,410	0.02
16,200	Yihai Kerry Arawana Holdings Co. Ltd.	75,942	0.03
21,700	Yintai Gold Co. Ltd.	45,712	0.02
5,400	Yixintang Pharmaceutical Group Co. Ltd.	17,564	0.01
5,470	YongXing Special Materials Technology Co. Ltd.	40,107	0.02
32,400	Yonyou Network Technology Co. Ltd.	80,948	0.04
43,200	Youngor Fashion Co. Ltd.	39,738	0.02
27,000	YTO Express Group Co. Ltd.	46,601	0.02
10,800	Yuan Longping High-tech Agriculture Co. Ltd.	21,386	0.01
10,800	Yunda Holding Co. Ltd.	11,315	0.00
27,000	Yunnan Aluminium Co. Ltd.	46,336	0.02
14,240	Yunnan Baiyao Group Co. Ltd.	98,292	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	China: 42.43% (30 June 2023: 42.38%) (continued)		
10,800	Yunnan Copper Co. Ltd.	16,517	0.01
5,470	Yunnan Energy New Material Co. Ltd.	43,649	0.02
16,200	Yunnan Tin Co. Ltd.	32,579	0.01
16,200	Yunnan Yuntianhua Co. Ltd.	35,491	0.02
10,800	Zangge Mining Co. Ltd.	38,434	0.02
5,400	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	183,516	0.08
108,000	Zhaojin Mining Industry Co. Ltd.	134,299	0.06
64,800	Zhefu Holding Group Co. Ltd.	30,941	0.01
75,600	Zhejiang Century Huatong Group Co. Ltd.	54,784	0.02
48,600	Zhejiang China Commodities City Group Co. Ltd.	49,961	0.02
10,800	Zhejiang Chint Electrics Co. Ltd.	32,625	0.01
16,200	Zhejiang Crystal-Optech Co. Ltd.	30,805	0.01
32,400	Zhejiang Dahua Technology Co. Ltd.	83,951	0.04
5,400	Zhejiang Dingli Machinery Co. Ltd.	38,805	0.02
149,040	Zhejiang Expressway Co. Ltd.	99,442	0.04
16,200	Zhejiang Hailiang Co. Ltd.	25,367	0.01
2,927	Zhejiang HangKe Technology, Inc. Co.	9,652	0.00
27,000	Zhejiang Hisoar Pharmaceutical Co. Ltd.	27,263	0.01
21,600	Zhejiang Huace Film & Television Co. Ltd.	17,806	0.01
10,800	Zhejiang Huahai Pharmaceutical Co. Ltd.	22,250	0.01
13,440	Zhejiang Huayou Cobalt Co. Ltd.	62,155	0.03
10,800	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	66,872	0.03
5,400	Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	18,360	0.01
21,600	Zhejiang Juhua Co. Ltd.	50,022	0.02
64,800	Zhejiang Leapmotor Technology Co. Ltd.	296,260	0.13
5,400	Zhejiang Medicine Co. Ltd.	8,137	0.00
25,120	Zhejiang NHU Co. Ltd.	59,831	0.03
16,200	Zhejiang Sanhua Intelligent Controls Co. Ltd.	66,888	0.03
5,400	Zhejiang Supor Co. Ltd.	40,201	0.02
32,400	Zhejiang Wanfeng Auto Wheel Co. Ltd.	22,478	0.01
10,800	Zhejiang Wanliyang Co. Ltd.	11,300	0.00
16,200	Zhejiang Weixing New Building Materials Co. Ltd.	32,921	0.01
5,400	Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	21,993	0.01
10,800	Zhejiang Yongtai Technology Co. Ltd.	17,624	0.01
37,800	Zhejiang Zheneng Electric Power Co. Ltd.	24,472	0.01
10,800	Zheshang Securities Co. Ltd.	15,819	0.01
86,400	ZhongAn Online P&C Insurance Co. Ltd.	197,396	0.09
5,400	Zhongji Innolight Co. Ltd.	85,627	0.04
21,600	Zhongjin Gold Corp. Ltd.	30,213	0.01
37,800	Zhongshan Broad Ocean Motor Co. Ltd.	26,383	0.01
21,600	Zhongtai Securities Co. Ltd.	20,809	0.01
27,000	Zhuhai Huafa Properties Co. Ltd.	27,339	0.01
3,667	Zhuzhou CRRC Times Electric Co. Ltd. 'A' Shares	18,709	0.01
64,800	Zhuzhou CRRC Times Electric Co. Ltd. 'H' Shares	185,059	0.08
5,400	Zhuzhou Hongda Electronics Corp. Ltd.	22,895	0.01
16,200	Zhuzhou Kibing Group Co. Ltd.	15,562	0.01
162,000	Zijin Mining Group Co. Ltd. 'A' Shares	283,476	0.13
648,000	Zijin Mining Group Co. Ltd. 'H' Shares	1,055,581	0.47
70,200	Zoomlion Heavy Industry Science & Technology Co. Ltd. 'A' Shares	64,377	0.03
183,600	Zoomlion Heavy Industry Science & Technology Co. Ltd. 'H' Shares	101,105	0.05
32,400	ZTE Corp. 'A' Shares	120,489	0.05
86,400	ZTE Corp. 'H' Shares	192,970	0.09
		94,915,417	42.43
	Hong Kong: 2.92% (30 June 2023: 3.06%)		
54,000	Beijing Enterprises Holdings Ltd.	187,756	0.08
81,000	BYD Electronic International Co. Ltd.	379,661	0.17

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (30 June 2023: 99.26%) (continued)		
	Equities: 99.81% (30 June 2023: 99.26%) (continued)		
	Hong Kong: 2.92% (30 June 2023: 3.06%) (continued)		
432,000	China Everbright Environment Group Ltd.	140,523	0.06
108,000	China Everbright Ltd.	63,899	0.03
756,000	China Jinmao Holdings Group Ltd.	72,613	0.03
185,840	China Merchants Port Holdings Co. Ltd.	253,227	0.11
432,000	China Overseas Land & Investment Ltd.	761,258	0.34
594,000	China Power International Development Ltd.	218,322	0.10
182,574	China Resources Beer Holdings Co. Ltd.	799,640	0.36
189,000	China Resources Pharmaceutical Group Ltd.	124,168	0.06
216,000	China Resources Power Holdings Co. Ltd.	432,633	0.19
162,000	China Taiping Insurance Holdings Co. Ltd.	139,416	0.06
216,000	China Traditional Chinese Medicine Holdings Co. Ltd.	108,712	0.05
756,000	CITIC Ltd.	755,172	0.34
972,000	CSPC Pharmaceutical Group Ltd.	903,717	0.40
162,000	Far East Horizon Ltd.	127,383	0.06
243,000	Fosun International Ltd.	142,840	0.06
351,000	Guangdong Investment Ltd.	255,320	0.12
54,000	Hua Hong Semiconductor Ltd.	130,565	0.06
54,000	Shanghai Industrial Holdings Ltd.	67,011	0.03
324,000	Shenzhen Investment Ltd.	47,717	0.02
216,000	Shougang Fushan Resources Group Ltd.	79,667	0.04
81,000	Sinotruk Hong Kong Ltd.	158,918	0.07
270,000	Sun Art Retail Group Ltd.	48,408	0.02
162,000	Yuexiu Property Co. Ltd.	131,948	0.06
		<u>6,530,494</u>	<u>2.92</u>
	Singapore: 0.20% (30 June 2023: 0.19%)		
286,200	Yangzijiang Financial Holding Ltd.	70,514	0.03
286,200	Yangzijiang Shipbuilding Holdings Ltd.	323,279	0.15
97,300	Yanlord Land Group Ltd.	42,782	0.02
		<u>436,575</u>	<u>0.20</u>
	United States: 0.87% (30 June 2023: 1.08%)		
45,900	Yum China Holdings, Inc.	1,952,729	0.87
		<u>1,952,729</u>	<u>0.87</u>
	Total Equities	<u>223,259,567</u>	<u>99.81</u>
	Total Transferable Securities	<u>223,259,567</u>	<u>99.81</u>

Financial Derivative Instruments: (0.02)% (30 June 2023: (0.00)%)

Futures Contracts: (0.02)% (30 June 2023: (0.00)%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain/(Loss) USD	% of Net Assets
639,100	456	28 of MSCI China Long Futures Contracts Expiring December 2023	(47,600)	(0.02)
317,175	423	1 of MSCI China Long Futures Contracts Expiring March 2024	4,500	0.00
		Unrealised gain on futures contracts	<u>4,500</u>	<u>0.00</u>
		Unrealised loss on futures contracts	<u>(47,600)</u>	<u>(0.02)</u>
		Net unrealised gain/(loss) on futures contracts	<u>(43,100)</u>	<u>(0.02)</u>
		Total Financial Derivative Instruments	<u>(43,100)</u>	<u>(0.02)</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE China UCITS ETF (continued)

	Fair Value USD	% of Net Assets
Portfolio of Investments	223,216,467	99.79
Other Net Assets	461,072	0.21
Net Assets	<u>223,677,539</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.69
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	0.31
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 72,115.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE India UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 102.43% (30 June 2023: 100.68%)		
	Equities: 102.43% (30 June 2023: 100.68%)		
	India: 102.43% (30 June 2023: 100.68%)		
772	3M India Ltd.	346,129	0.09
59,324	Aarti Industries Ltd.	463,107	0.12
15,547	ABB India Ltd.	873,412	0.22
24,276	ACC Ltd.	645,089	0.16
105,126	Adani Energy Solutions Ltd.	1,321,122	0.33
103,944	Adani Enterprises Ltd.	3,558,682	0.90
124,227	Adani Green Energy Ltd.	2,384,107	0.60
222,000	Adani Ports & Special Economic Zone Ltd.	2,732,790	0.69
340,200	Adani Power Ltd.	2,146,953	0.54
83,608	Adani Total Gas Ltd.	992,631	0.25
49,532	Adani Wilmar Ltd.	211,250	0.05
138,240	Aditya Birla Capital Ltd.	276,434	0.07
11,615	AIA Engineering Ltd.	514,982	0.13
15,200	Alkem Laboratories Ltd.	950,318	0.24
216,162	Ambuja Cements Ltd.	1,353,127	0.34
50,708	APL Apollo Tubes Ltd.	936,481	0.24
29,526	Apollo Hospitals Enterprise Ltd.	2,023,935	0.51
421,572	Ashok Leyland Ltd.	919,757	0.23
133,872	Asian Paints Ltd.	5,473,688	1.38
34,852	Astral Ltd.	798,930	0.20
97,704	AU Small Finance Bank Ltd.	924,512	0.23
79,296	Aurobindo Pharma Ltd.	1,032,965	0.26
44,096	Avenue Supermarts Ltd.	2,163,447	0.55
676,066	Axis Bank Ltd.	8,955,582	2.26
20,160	Bajaj Auto Ltd.	1,646,754	0.42
72,645	Bajaj Finance Ltd.	6,397,073	1.62
113,203	Bajaj Finserv Ltd.	2,293,342	0.58
7,828	Bajaj Holdings & Investment Ltd.	721,957	0.18
24,276	Balkrishna Industries Ltd.	749,325	0.19
235,748	Bandhan Bank Ltd.	683,896	0.17
305,938	Bank of Baroda	849,647	0.21
232,816	Bank of India	315,033	0.08
18,788	Bata India Ltd.	372,853	0.09
3,516	Bayer CropScience Ltd.	234,580	0.06
87,482	Berger Paints India Ltd.	635,664	0.16
1,060,165	Bharat Electronics Ltd.	2,346,756	0.59
74,615	Bharat Forge Ltd.	1,110,387	0.28
379,371	Bharat Heavy Electricals Ltd.	882,393	0.22
295,702	Bharat Petroleum Corp. Ltd.	1,601,395	0.40
688,272	Bharti Airtel Ltd.	8,537,464	2.16
42,717	Bharti Airtel Ltd. (partly paid)	327,434	0.08
133,536	Biocon Ltd.	400,622	0.10
2,536	Bosch Ltd.	676,677	0.17
35,239	Britannia Industries Ltd.	2,260,704	0.57
107,496	Canara Bank	565,165	0.14
140,200	Castrol India Ltd.	302,846	0.08
189,780	CG Power & Industrial Solutions Ltd.	1,036,320	0.26
119,832	Cholamandalam Investment & Finance Co. Ltd.	1,814,176	0.46
152,332	Cipla Ltd.	2,281,490	0.58
676,128	Coal India Ltd.	3,055,074	0.77
17,301	Coforge Ltd.	1,304,513	0.33
39,152	Colgate-Palmolive India Ltd.	1,190,222	0.30
83,020	Container Corp. of India Ltd.	857,648	0.22
32,108	Coromandel International Ltd.	482,949	0.12
39,565	Cummins India Ltd.	933,784	0.24
171,475	Dabur India Ltd.	1,148,198	0.29
24,668	Dalmia Bharat Ltd.	674,463	0.17

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 102.43% (30 June 2023: 100.68%) (continued)		
	Equities: 102.43% (30 June 2023: 100.68%) (continued)		
	India: 102.43% (30 June 2023: 100.68%) (continued)		
20,669	Deepak Nitrite Ltd.	616,291	0.16
37,800	Divi's Laboratories Ltd.	1,773,354	0.45
10,760	Dixon Technologies India Ltd.	849,117	0.21
183,878	DLF Ltd.	1,605,131	0.41
10,039	Dr Lal PathLabs Ltd.	310,977	0.08
35,830	Dr Reddy's Laboratories Ltd.	2,496,448	0.63
41,141	Eicher Motors Ltd.	2,048,552	0.52
62,264	Emami Ltd.	421,821	0.11
245,200	Embassy Office Parks REIT	956,623	0.24
135,251	Exide Industries Ltd.	516,616	0.13
524,600	Federal Bank Ltd.	984,408	0.25
400,820	FSN E-Commerce Ventures Ltd.	837,874	0.21
781,200	GAIL India Ltd.	1,521,774	0.38
32,892	General Insurance Corp. of India	121,763	0.03
12,720	GlaxoSmithKline Pharmaceuticals Ltd.	290,150	0.07
44,640	Glenmark Pharmaceuticals Ltd.	458,101	0.12
734,676	GMR Airports Infrastructure Ltd.	711,158	0.18
107,687	Godrej Consumer Products Ltd.	1,463,887	0.37
19,487	Godrej Industries Ltd.	174,335	0.04
31,324	Godrej Properties Ltd.	757,882	0.19
113,589	Grasim Industries Ltd.	2,914,059	0.74
11,418	Gujarat Fluorochemicals Ltd.	507,585	0.13
58,469	Gujarat Gas Ltd.	324,267	0.08
71,272	Havells India Ltd.	1,171,640	0.30
313,621	HCL Technologies Ltd.	5,525,526	1.40
29,364	HDFC Asset Management Co. Ltd.	1,130,962	0.29
1,396,200	HDFC Bank Ltd.	28,678,612	7.24
291,565	HDFC Life Insurance Co. Ltd.	2,265,913	0.57
38,580	Hero MotoCorp Ltd.	1,919,200	0.48
418,156	Hindalco Industries Ltd.	3,089,672	0.78
56,176	Hindustan Aeronautics Ltd.	1,892,926	0.48
184,056	Hindustan Petroleum Corp. Ltd.	882,305	0.22
263,024	Hindustan Unilever Ltd.	8,420,277	2.13
68,724	Hindustan Zinc Ltd.	262,669	0.07
656	Honeywell Automation India Ltd.	290,476	0.07
466,389	ICICI Bank Ltd.	5,585,655	1.41
71,272	ICICI Lombard General Insurance Co. Ltd.	1,216,306	0.31
112,415	ICICI Prudential Life Insurance Co. Ltd.	722,539	0.18
173,876	IDBI Bank Ltd.	140,833	0.04
1,009,800	IDFC First Bank Ltd.	1,078,803	0.27
60,500	Indian Bank	306,013	0.08
245,696	Indian Hotels Co. Ltd.	1,294,267	0.33
1,226,748	Indian Oil Corp. Ltd.	1,914,266	0.48
89,177	Indian Railway Catering & Tourism Corp. Ltd.	951,100	0.24
537,496	Indian Railway Finance Corp. Ltd.	641,724	0.16
105,340	Indraprastha Gas Ltd.	529,588	0.13
250,636	Indus Towers Ltd.	599,529	0.15
22,904	Info Edge India Ltd.	1,414,790	0.36
1,041,072	Infosys Ltd.	19,302,940	4.88
41,200	InterGlobe Aviation Ltd.	1,469,042	0.37
39,762	Ipca Laboratories Ltd.	531,896	0.13
885,341	ITC Ltd.	4,916,448	1.24
116,500	Jindal Steel & Power Ltd.	1,047,347	0.26
935,800	Jio Financial Services Ltd.	2,619,695	0.66
112,809	JSW Energy Ltd.	554,530	0.14
297,475	JSW Steel Ltd.	3,146,744	0.79
107,300	Jubilant Foodworks Ltd.	728,604	0.18

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 102.43% (30 June 2023: 100.68%) (continued)		
	Equities: 102.43% (30 June 2023: 100.68%) (continued)		
	India: 102.43% (30 June 2023: 100.68%) (continued)		
61,676	Kansai Nerolac Paints Ltd.	246,997	0.06
29,329	Kotak Mahindra Bank Ltd.	672,517	0.17
251,812	L&T Finance Holdings Ltd.	499,456	0.13
7,632	L&T Technology Services Ltd.	481,961	0.12
200,000	Larsen & Toubro Ltd.	8,474,561	2.14
116,892	Laurus Labs Ltd.	604,310	0.15
91,244	LIC Housing Finance Ltd.	587,834	0.15
6,296	Linde India Ltd.	426,741	0.11
27,216	LTIMindtree Ltd.	2,058,835	0.52
71,069	Lupin Ltd.	1,129,870	0.29
66,960	Macrotech Developers Ltd.	823,625	0.21
176,032	Mahindra & Mahindra Financial Services Ltd.	585,337	0.15
278,965	Mahindra & Mahindra Ltd.	5,797,624	1.46
55,412	Mangalore Refinery & Petrochemicals Ltd.	88,665	0.02
20,800	Mankind Pharma Ltd.	495,543	0.13
153,312	Marico Ltd.	1,010,550	0.26
39,171	Maruti Suzuki India Ltd.	4,849,599	1.22
67,917	Max Financial Services Ltd.	778,876	0.20
195,887	Max Healthcare Institute Ltd.	1,615,448	0.41
23,821	Mphasis Ltd.	784,288	0.20
811	MRF Ltd.	1,262,878	0.32
31,912	Muthoot Finance Ltd.	566,153	0.14
10,630	Nestle India Ltd.	3,395,456	0.86
743,000	NHPC Ltd.	576,801	0.15
42,520	Nippon Life India Asset Management Ltd.	228,839	0.06
344,428	NMDC Ltd.	867,757	0.22
1,404,305	NTPC Ltd.	5,250,929	1.33
34,656	Oberoi Realty Ltd.	601,111	0.15
1,150,532	Oil & Natural Gas Corp. Ltd.	2,835,067	0.72
96,136	Oil India Ltd.	429,941	0.11
97,057	One 97 Communications Ltd.	741,162	0.19
6,848	Oracle Financial Services Software Ltd.	346,689	0.09
1,752	Page Industries Ltd.	810,856	0.20
28,000	Patanjali Foods Ltd.	529,960	0.13
92,132	PB Fintech Ltd.	879,815	0.22
14,759	Persistent Systems Ltd.	1,310,603	0.33
221,652	Petronet LNG Ltd.	593,061	0.15
24,080	PI Industries Ltd.	1,017,414	0.26
45,424	Pidilite Industries Ltd.	1,482,095	0.37
37,388	Piramal Enterprises Ltd.	418,479	0.11
14,288	Polycab India Ltd.	941,762	0.24
431,150	Power Finance Corp. Ltd.	1,982,341	0.50
1,247,109	Power Grid Corp. of India Ltd.	3,554,872	0.90
663,600	Punjab National Bank	763,572	0.19
40,328	Rajesh Exports Ltd.	177,642	0.04
131,184	RBL Bank Ltd.	440,308	0.11
373,016	REC Ltd.	1,850,652	0.47
20,748	Relaxo Footwears Ltd.	225,273	0.06
997,165	Reliance Industries Ltd.	30,975,910	7.82
719,212	Samvardhana Motherson International Ltd.	881,148	0.22
86,736	SBI Cards & Payment Services Ltd.	791,804	0.20
124,621	SBI Life Insurance Co. Ltd.	2,145,463	0.54
11,936	Schaeffler India Ltd.	459,431	0.12
3,932	Shree Cement Ltd.	1,353,920	0.34
83,020	Shriram Finance Ltd.	2,048,519	0.52
26,628	Siemens Ltd.	1,287,885	0.33
7,240	Solar Industries India Ltd.	585,325	0.15

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE India UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 102.43% (30 June 2023: 100.68%) (continued)		
	Equities: 102.43% (30 June 2023: 100.68%) (continued)		
	India: 102.43% (30 June 2023: 100.68%) (continued)		
104,535	Sona Blw Precision Forgings Ltd.	809,636	0.20
41,929	SRF Ltd.	1,249,222	0.32
66,735	Star Health & Allied Insurance Co. Ltd.	428,854	0.11
529,783	State Bank of India	4,087,632	1.03
437,044	Steel Authority of India Ltd.	649,418	0.16
322,675	Sun Pharmaceutical Industries Ltd.	4,883,725	1.23
25,200	Sun TV Network Ltd.	215,679	0.05
18,896	Supreme Industries Ltd.	1,031,603	0.26
48,430	Syngene International Ltd.	408,241	0.10
33,676	Tata Communications Ltd.	716,428	0.18
302,786	Tata Consultancy Services Ltd.	13,802,868	3.49
180,726	Tata Consumer Products Ltd.	2,360,343	0.60
10,039	Tata Elxsi Ltd.	1,056,026	0.27
546,717	Tata Motors Ltd.	5,124,296	1.29
133,800	Tata Motors Ltd. 'A' Shares	834,986	0.21
491,006	Tata Power Co. Ltd.	1,959,864	0.50
2,419,003	Tata Steel Ltd.	4,058,137	1.02
143,517	Tata Teleservices Maharashtra Ltd.	158,067	0.04
179,938	Tech Mahindra Ltd.	2,751,926	0.70
123,439	Titan Co. Ltd.	5,452,150	1.38
28,541	Torrent Pharmaceuticals Ltd.	790,767	0.20
63,000	Torrent Power Ltd.	707,005	0.18
54,236	Trent Ltd.	1,991,116	0.50
29,723	Tube Investments of India Ltd.	1,265,037	0.32
69,690	TVS Motor Co. Ltd.	1,696,571	0.43
33,860	UltraTech Cement Ltd.	4,273,732	1.08
427,600	Union Bank of India Ltd.	612,004	0.15
20,078	United Breweries Ltd.	430,725	0.11
85,245	United Spirits Ltd.	1,145,034	0.29
50,316	UNO Minda Ltd.	415,794	0.11
158,016	UPL Ltd.	1,115,139	0.28
139,416	Varun Beverages Ltd.	2,072,298	0.52
18,012	Vedant Fashions Ltd.	274,443	0.07
390,000	Vedanta Ltd.	1,211,753	0.31
2,469,948	Vodafone Idea Ltd.	474,912	0.12
68,332	Voltas Ltd.	803,384	0.20
8,612	Whirlpool of India Ltd.	141,459	0.04
416,777	Wipro Ltd.	2,360,511	0.60
5,983,576	Yes Bank Ltd.	1,542,386	0.39
245,148	Zee Entertainment Enterprises Ltd.	809,267	0.20
1,698,000	Zomato Ltd.	2,524,133	0.64
75,009	Zydus Lifesciences Ltd.	621,246	0.16
		405,536,591	102.43
	Total Equities	405,536,591	102.43
	Total Transferable Securities	405,536,591	102.43

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE India UCITS ETF (continued)

Financial Derivative Instruments: 0.00% (30 June 2023: 0.01%)

Futures Contracts: 0.00% (30 June 2023: 0.01%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
431,587	21,579	10 of IFSC Nifty 50 Long Futures Contracts Expiring January 2024	5,383	0.00
		Net unrealised gain on futures contracts	<u>5,383</u>	<u>0.00</u>
		Total Financial Derivative Instruments	<u>5,383</u>	<u>0.00</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	405,541,974	102.43
		Other Net Liabilities	<u>(9,622,342)</u>	<u>(2.43)</u>
		Net Assets	<u>395,919,632</u>	<u>100.00</u>
			% of Total Assets	
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		99.79
		Exchange-Traded Derivative Instruments		0.00
		Other Current Assets		<u>0.21</u>
		Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 13,393.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Korea UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.06% (30 June 2023: 99.56%)		
	Equities: 99.06% (30 June 2023: 99.56%)		
	South Korea: 99.06% (30 June 2023: 99.56%)		
17,816	Alteogen, Inc.	1,362,587	0.29
15,640	Amorepacific Corp.	1,760,851	0.37
5,576	Amorepacific Corp. (preferred stock)	158,461	0.03
13,464	AMOREPACIFIC Group	305,786	0.06
4,352	BGF retail Co. Ltd.	443,682	0.09
149,600	BNK Financial Group, Inc.	829,369	0.18
11,281	Celltrion Pharm, Inc.	807,600	0.17
82,278	Celltrion, Inc.	12,872,907	2.72
37,128	Cheil Worldwide, Inc.	548,603	0.12
4,216	CJ CheilJedang Corp.	1,060,629	0.22
816	CJ CheilJedang Corp. (preferred stock)	84,964	0.02
6,664	CJ Corp.	488,455	0.10
5,304	CJ ENM Co. Ltd.	297,344	0.06
4,352	CJ Logistics Corp.	429,827	0.09
11,696	CosmoAM&T Co. Ltd.	1,337,698	0.28
30,056	Coway Co. Ltd.	1,334,889	0.28
107,984	Daewoo Engineering & Construction Co. Ltd.	347,538	0.07
23,800	DB Insurance Co. Ltd.	1,546,750	0.33
78,200	DGB Financial Group, Inc.	515,504	0.11
16,048	DL E&C Co. Ltd.	449,204	0.09
6,120	DL Holdings Co. Ltd.	244,249	0.05
15,232	Dongsuh Cos Inc	215,251	0.05
25,704	Doosan Bobcat, Inc.	1,005,887	0.21
226,576	Doosan Enerbility Co. Ltd.	2,797,235	0.59
24,344	Ecopro BM Co. Ltd.	5,443,802	1.15
10,200	Ecopro Co. Ltd.	5,124,156	1.08
10,472	E-MART, Inc.	622,840	0.13
8,160	F&F Co. Ltd.	565,162	0.12
27,880	Fila Holdings Corp.	837,764	0.18
2,720	Green Cross Corp.	265,052	0.06
34,408	GS Engineering & Construction Corp.	401,280	0.08
23,664	GS Holdings Corp.	751,501	0.16
21,080	GS Retail Co. Ltd.	377,276	0.08
150,280	Hana Financial Group, Inc.	5,064,176	1.07
17,136	Hanjin Kal Corp.	968,632	0.20
38,624	Hankook Tire & Technology Co. Ltd.	1,361,542	0.29
4,161	Hanmi Pharm Co. Ltd.	1,138,871	0.24
12,784	Hanmi Science Co. Ltd.	389,108	0.08
82,416	Hanon Systems	466,506	0.10
18,496	Hanwha Aerospace Co. Ltd.	1,787,990	0.38
24,616	Hanwha Corp.	492,167	0.10
12,512	Hanwha Corp. (preferred stock)	135,428	0.03
194,752	Hanwha Life Insurance Co. Ltd.	427,943	0.09
54,808	Hanwha Ocean Co. Ltd.	1,068,158	0.23
55,488	Hanwha Solutions Corp.	1,701,822	0.36
22,032	HD Hyundai Co. Ltd.	1,082,868	0.23
10,200	HD Hyundai Heavy Industries Co. Ltd.	1,021,663	0.22
76,160	HD Hyundai Infracore Co. Ltd.	480,176	0.10
22,984	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	2,157,594	0.46
15,368	Hite Jinro Co. Ltd.	268,484	0.06
17,544	HL Mando Co. Ltd.	536,033	0.11
57,256	HLB, Inc.	2,253,963	0.48
155,584	HMM Co. Ltd.	2,365,350	0.50
16,320	Hotel Shilla Co. Ltd.	828,735	0.18
10,880	HYBE Co. Ltd.	1,972,575	0.42
7,752	Hyundai Department Store Co. Ltd.	311,789	0.07
39,304	Hyundai Engineering & Construction Co. Ltd.	1,065,075	0.23

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.06% (30 June 2023: 99.56%) (continued)		
	Equities: 99.06% (30 June 2023: 99.56%) (continued)		
	South Korea: 99.06% (30 June 2023: 99.56%) (continued)		
9,928	Hyundai Glovis Co. Ltd.	1,476,211	0.31
30,736	Hyundai Marine & Fire Insurance Co. Ltd.	739,821	0.16
10,608	Hyundai Mipo Dockyard Co. Ltd.	699,293	0.15
33,048	Hyundai Mobis Co. Ltd.	6,081,509	1.29
73,440	Hyundai Motor Co.	11,604,193	2.45
11,560	Hyundai Motor Co. (preferred stock)	1,018,759	0.22
18,768	Hyundai Motor Co. (second preferred stock)	1,664,186	0.35
45,152	Hyundai Steel Co.	1,279,640	0.27
8,704	Hyundai Wia Corp.	439,965	0.09
145,928	Industrial Bank of Korea	1,343,820	0.28
161,704	Kakao Corp.	6,817,709	1.44
21,760	Kakao Games Corp.	436,754	0.09
114,648	KakaoBank Corp.	2,537,051	0.54
11,016	Kakaopay Corp.	421,686	0.09
56,304	Kangwon Land, Inc.	699,483	0.15
203,864	KB Financial Group, Inc.	8,563,586	1.81
2,176	KCC Corp.	386,067	0.08
10,744	KEPCO Plant Service & Engineering Co. Ltd.	284,054	0.06
130,152	Kia Corp.	10,105,754	2.14
37,808	Korea Aerospace Industries Ltd.	1,467,816	0.31
136,408	Korea Electric Power Corp.	2,001,795	0.42
13,736	Korea Gas Corp.	263,436	0.06
19,720	Korea Investment Holdings Co. Ltd.	938,610	0.20
5,712	Korea Zinc Co. Ltd.	2,208,693	0.47
99,144	Korean Air Lines Co. Ltd.	1,839,849	0.39
15,368	Krafton, Inc.	2,310,152	0.49
53,720	KT&G Corp.	3,624,713	0.77
8,704	Kumho Petrochemical Co. Ltd.	898,177	0.19
13,192	L&F Co. Ltd.	2,089,578	0.44
25,160	LG Chem Ltd.	9,748,303	2.06
4,080	LG Chem Ltd. (preferred stock)	985,232	0.21
48,008	LG Corp.	3,202,024	0.68
117,368	LG Display Co. Ltd.	1,161,013	0.25
9,248	LG Electronics, Inc. (preferred stock)	328,875	0.07
57,664	LG Electronics, Inc. 'C' Shares	4,557,959	0.96
21,216	LG Energy Solution Ltd.	7,042,348	1.49
1,088	LG H&H Co. Ltd. (preferred stock)	133,561	0.03
4,896	LG H&H Co. Ltd. 'H' Shares	1,349,546	0.29
7,480	LG Innotek Co. Ltd.	1,390,993	0.29
109,480	LG Uplus Corp.	869,617	0.18
9,792	Lotte Chemical Corp.	1,164,791	0.25
2,040	Lotte Chilsung Beverage Co. Ltd.	232,211	0.05
13,328	Lotte Corp.	279,930	0.06
11,152	Lotte Energy Materials Corp.	364,113	0.08
7,616	LOTTE Fine Chemical Co. Ltd.	342,983	0.07
6,256	Lotte Shopping Co. Ltd.	364,314	0.08
9,384	LS Corp.	679,081	0.14
52,496	Meritz Financial Group, Inc.	2,408,971	0.51
139,672	Mirae Asset Securities Co. Ltd.	827,469	0.17
76,160	Mirae Asset Securities Co. Ltd. (preferred stock)	218,800	0.05
76,568	NAVER Corp.	13,317,208	2.82
8,432	NCSOFT Corp.	1,574,576	0.33
11,696	Netmarble Corp.	527,632	0.11
69,496	NH Investment & Securities Co. Ltd.	557,414	0.12
1,632	NongShim Co. Ltd.	515,742	0.11
7,480	OCI Holdings Co. Ltd.	616,799	0.13
11,288	Orion Corp.	1,017,576	0.22

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Korea UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.06% (30 June 2023: 99.56%) (continued)		
	Equities: 99.06% (30 June 2023: 99.56%) (continued)		
	South Korea: 99.06% (30 June 2023: 99.56%) (continued)		
816	Ottogi Corp.	253,436	0.05
130,968	Pan Ocean Co. Ltd.	379,816	0.08
22,848	Paradise Co. Ltd.	236,304	0.05
17,000	Pearl Abyss Corp.	511,492	0.11
15,232	POSCO Future M Co. Ltd.	4,245,895	0.90
39,984	POSCO Holdings, Inc.	15,507,421	3.28
24,480	Posco International Corp.	1,186,080	0.25
9,792	S-1 Corp.	456,184	0.10
9,384	Samsung Biologics Co. Ltd.	5,537,573	1.17
44,744	Samsung C&T Corp.	4,499,067	0.95
15,912	Samsung Card Co. Ltd.	399,684	0.08
29,784	Samsung Electro-Mechanics Co. Ltd.	3,542,906	0.75
2,057,680	Samsung Electronics Co. Ltd.	125,419,582	26.52
358,496	Samsung Electronics Co. Ltd. (preferred stock)	17,341,642	3.67
84,184	Samsung Engineering Co. Ltd.	1,895,594	0.40
17,544	Samsung Fire & Marine Insurance Co. Ltd.	3,582,632	0.76
1,496	Samsung Fire & Marine Insurance Co. Ltd. (preferred stock)	220,700	0.05
347,072	Samsung Heavy Industries Co. Ltd.	2,088,522	0.44
39,576	Samsung Life Insurance Co. Ltd.	2,123,380	0.45
28,016	Samsung SDI Co. Ltd.	10,267,530	2.17
775	Samsung SDI Co. Ltd. (preferred stock)	148,032	0.03
19,448	Samsung SDS Co. Ltd.	2,567,094	0.54
32,912	Samsung Securities Co. Ltd.	983,859	0.21
21,488	SD Biosensor, Inc.	190,871	0.04
14,552	Seegene, Inc.	258,747	0.05
262,888	Shinhan Financial Group Co. Ltd.	8,195,476	1.73
3,808	Shinsegae, Inc.	518,023	0.11
15,232	SK Biopharmaceuticals Co. Ltd.	1,187,431	0.25
12,784	SK Bioscience Co. Ltd.	714,689	0.15
5,168	SK Chemicals Co. Ltd.	270,057	0.06
287,912	SK Hynix, Inc.	31,632,540	6.69
13,328	SK IE Technology Co. Ltd.	816,507	0.17
31,824	SK Innovation Co. Ltd.	3,466,812	0.73
71,264	SK Networks Co. Ltd.	318,168	0.07
50,728	SK Square Co. Ltd.	2,071,817	0.44
18,904	SK, Inc.	2,612,712	0.55
9,384	SKC Co. Ltd.	660,137	0.14
21,352	S-Oil Corp.	1,153,893	0.24
6,528	Solus Advanced Materials Co. Ltd.	134,321	0.03
55,080	SSANGYONG C&E Co. Ltd.	245,912	0.05
9,384	Wemade Co. Ltd.	443,734	0.09
350,336	Woori Financial Group, Inc.	3,536,275	0.75
29,702	Yuhan Corp.	1,586,690	0.34
		<u>468,411,429</u>	<u>99.06</u>
	Total Equities	<u>468,411,429</u>	<u>99.06</u>
	Total Transferable Securities	<u>468,411,429</u>	<u>99.06</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Korea UCITS ETF (continued)

Financial Derivative Instruments: 0.03% (30 June 2023: (0.00)%)

Futures Contracts: 0.03% (30 June 2023: (0.00)%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
4,083,017	-	60 of Kospi 2 Index Long Futures Contracts Expiring March 2024	141,298	0.03
		Net unrealised gain on futures contracts	141,298	0.03
		Total Financial Derivative Instruments	141,298	0.03
			Fair Value USD	% of Net Assets
		Portfolio of Investments	468,552,727	99.09
		Other Net Assets	4,282,555	0.91
		Net Assets	472,835,282	100.00
				% of Total Assets
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		98.34
		Exchange-Traded Derivative Instruments		0.03
		Other Current Assets		1.63
		Total Assets		100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD232,262.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Taiwan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.11% (30 June 2023: 98.69%)		
	Equities: 99.11% (30 June 2023: 98.69%)		
	Cayman Islands: 3.12% (30 June 2023: 2.55%)		
180	Advanced Energy Solution Holding Co. Ltd.	4,416	0.06
1,050	Airtac International Group	34,555	0.45
540	Alchip Technologies Ltd.	57,624	0.75
10,560	Chalease Holding Co. Ltd.	66,407	0.86
510	Parade Technologies Ltd.	19,941	0.26
2,460	Silergy Corp.	40,078	0.52
4,710	Zhen Ding Technology Holding Ltd.	16,728	0.22
		<u>239,749</u>	<u>3.12</u>
	Taiwan: 95.99% (30 June 2023: 96.14%)		
3,990	Accton Technology Corp.	67,994	0.88
21,000	Acer, Inc.	36,813	0.48
3,420	Advantech Co. Ltd.	41,454	0.54
25,800	ASE Technology Holding Co. Ltd.	113,488	1.48
18,000	Asia Cement Corp.	24,310	0.32
300	ASMedia Technology, Inc.	17,742	0.23
227	ASPEED Technology, Inc.	23,077	0.30
5,340	Asustek Computer, Inc.	85,171	1.11
54,000	AUO Corp.	31,935	0.42
15,000	Capital Securities Corp.	7,991	0.10
4,560	Catcher Technology Co. Ltd.	28,825	0.37
69,000	Cathay Financial Holding Co. Ltd.	102,858	1.34
51,000	Chang Hwa Commercial Bank Ltd.	29,745	0.39
13,800	Cheng Shin Rubber Industry Co. Ltd.	20,189	0.26
4,650	Chicony Electronics Co. Ltd.	26,515	0.34
21,000	China Airlines Ltd.	14,814	0.19
120,000	China Development Financial Holding Corp.	49,071	0.64
1,860	China Motor Corp.	6,848	0.09
93,000	China Steel Corp.	81,817	1.06
28,710	Chunghwa Telecom Co. Ltd.	112,256	1.46
30,000	Compal Electronics, Inc.	38,953	0.51
138,000	CTBC Financial Holding Co. Ltd.	127,476	1.66
16,230	Delta Electronics, Inc.	165,788	2.16
6,000	E Ink Holdings, Inc.	38,514	0.50
111,000	E.Sun Financial Holding Co. Ltd.	93,312	1.21
1,470	Eclat Textile Co. Ltd.	26,918	0.35
519	eMemory Technology, Inc.	41,431	0.54
5,400	Ennostar, Inc.	8,146	0.11
6,900	Eternal Materials Co. Ltd.	6,542	0.08
21,000	Eva Airways Corp.	21,520	0.28
7,530	Evergreen Marine Corp. Taiwan Ltd.	35,208	0.46
18,000	Far Eastern International Bank	7,419	0.10
23,000	Far Eastern New Century Corp.	23,382	0.30
13,000	Far EasTone Telecommunications Co. Ltd.	33,802	0.44
3,660	Feng TAY Enterprise Co. Ltd.	20,870	0.27
81,000	First Financial Holding Co. Ltd.	72,316	0.94
25,800	Formosa Chemicals & Fibre Corp.	52,373	0.68
10,200	Formosa Petrochemical Corp.	26,821	0.35
27,900	Formosa Plastics Corp.	71,999	0.94
450	Formosa Sumco Technology Corp.	2,471	0.03
9,000	Formosa Taffeta Co. Ltd.	7,390	0.10
8,400	Foxconn Technology Co. Ltd.	14,533	0.19
58,500	Fubon Financial Holding Co. Ltd.	123,517	1.61
660	Genius Electronic Optical Co. Ltd.	9,043	0.12
2,310	Giant Manufacturing Co. Ltd.	13,849	0.18
3,690	Gigabyte Technology Co. Ltd.	31,982	0.42
660	Global Unichip Corp.	37,419	0.49

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.11% (30 June 2023: 98.69%) (continued)		
	Equities: 99.11% (30 June 2023: 98.69%) (continued)		
	Taiwan: 95.99% (30 June 2023: 96.14%) (continued)		
1,590	Globalwafers Co. Ltd.	30,411	0.40
2,100	Hiwin Technologies Corp.	16,080	0.21
90,000	Hon Hai Precision Industry Co. Ltd.	306,447	3.99
2,460	Hotai Motor Co. Ltd.	56,830	0.74
5,400	HTC Corp.	9,026	0.12
75,000	Hua Nan Financial Holdings Co. Ltd.	54,618	0.71
63,000	Innolux Corp.	29,354	0.38
20,000	Inventec Corp.	34,408	0.45
770	Largan Precision Co. Ltd.	72,006	0.94
16,200	Lite-On Technology Corp.	61,759	0.80
11,220	MediaTek, Inc.	371,069	4.83
85,251	Mega Financial Holding Co. Ltd.	108,888	1.42
5,100	Micro-Star International Co. Ltd.	33,900	0.44
540	momo.com, Inc.	8,956	0.12
42,420	Nan Ya Plastics Corp.	91,915	1.20
1,620	Nan Ya Printed Circuit Board Corp.	13,275	0.17
8,730	Nanya Technology Corp.	22,187	0.29
1,020	Nien Made Enterprise Co. Ltd.	11,732	0.15
4,320	Novatek Microelectronics Corp.	72,773	0.95
2,700	Oneness Biotech Co. Ltd.	17,111	0.22
15,435	Pegatron Corp.	43,905	0.57
1,800	PharmaEssentia Corp.	20,293	0.26
21,000	Pou Chen Corp.	21,143	0.27
21,000	Powerchip Semiconductor Manufacturing Corp.	20,151	0.26
5,100	Powertech Technology, Inc.	23,431	0.30
4,230	President Chain Store Corp.	37,145	0.48
20,010	Quanta Computer, Inc.	146,372	1.90
3,555	Realtek Semiconductor Corp.	54,616	0.71
12,000	Ruentex Development Co. Ltd.	14,760	0.19
28,000	Shanghai Commercial & Savings Bank Ltd.	42,697	0.56
99,000	Shin Kong Financial Holding Co. Ltd.	28,548	0.37
3,990	Sino-American Silicon Products, Inc.	25,482	0.33
87,000	SinoPac Financial Holdings Co. Ltd.	55,845	0.73
10,200	Synnex Technology International Corp.	23,331	0.30
89,000	Taishin Financial Holding Co. Ltd.	52,489	0.68
42,000	Taiwan Business Bank	18,748	0.24
47,100	Taiwan Cement Corp.	53,483	0.70
81,000	Taiwan Cooperative Financial Holding Co. Ltd.	70,468	0.92
5,634	Taiwan Fertilizer Co. Ltd.	12,410	0.16
12,000	Taiwan Glass Industry Corp.	7,409	0.10
15,000	Taiwan High Speed Rail Corp.	15,005	0.20
13,110	Taiwan Mobile Co. Ltd.	42,119	0.55
2,100	Taiwan Secom Co. Ltd.	8,006	0.10
118,270	Taiwan Semiconductor Manufacturing Co. Ltd.	2,285,206	29.74
16,000	Tatung Co. Ltd.	21,896	0.28
10,000	Teco Electric & Machinery Co. Ltd.	15,249	0.20
2,070	Transcend Information, Inc.	5,436	0.07
3,000	U-Ming Marine Transport Corp.	5,093	0.07
9,720	Unimicron Technology Corp.	55,741	0.73
36,000	Uni-President Enterprises Corp.	87,389	1.14
88,470	United Microelectronics Corp.	151,627	1.97
6,930	Vanguard International Semiconductor Corp.	18,403	0.24
480	Voltronic Power Technology Corp.	26,744	0.35
21,000	Walsin Lihwa Corp.	26,446	0.34
2,460	Walsin Technology Corp.	9,859	0.13
6,900	Wan Hai Lines Ltd.	12,365	0.16
3,000	Win Semiconductors Corp.	15,542	0.20

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Taiwan UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.11% (30 June 2023: 98.69%) (continued)		
	Equities: 99.11% (30 June 2023: 98.69%) (continued)		
	Taiwan: 95.99% (30 June 2023: 96.14%) (continued)		
24,000	Winbond Electronics Corp.	23,812	0.31
21,549	Wistron Corp.	69,231	0.90
660	Wiwynn Corp.	39,247	0.51
2,910	Yageo Corp.	56,606	0.74
13,050	Yang Ming Marine Transport Corp.	21,813	0.28
90,000	Yuanta Financial Holding Co. Ltd.	80,937	1.05
4,396	Yulon Motor Co. Ltd.	10,714	0.14
150	Yulon Nissan Motor Co. Ltd.	931	0.01
		<u>7,376,795</u>	<u>95.99</u>
	Total Equities	<u>7,616,544</u>	<u>99.11</u>
	Total Transferable Securities	<u>7,616,544</u>	<u>99.11</u>

Financial Derivative Instruments: 0.01% (30 June 2023: 0.00%)

Futures Contracts: 0.01% (30 June 2023: 0.00%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
61,320	1,533	1 of FTSE Taiwan Index Long Futures Contracts Expiring January 2024	700	0.01
		Net unrealised gain on futures contracts	<u>700</u>	<u>0.01</u>
		Total Financial Derivative Instruments	<u>700</u>	<u>0.01</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	<u>7,617,244</u>	<u>99.12</u>
		Other Net Assets	<u>67,742</u>	<u>0.88</u>
		Net Assets	<u><u>7,684,986</u></u>	<u><u>100.00</u></u>
				% of Total Assets
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		99.08
		Exchange-Traded Derivative Instruments		0.01
		Other Current Assets		0.91
		Total Assets		<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD1,950.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Bond UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.71% (30 June 2023: 96.66%)		
	Corporate Bonds: 58.09% (30 June 2023: 55.31%)		
	Austria: 1.10% (30 June 2023: 1.61%)		
	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische		
1,200,000	Postsparkasse AG 4.13% 18/01/2027	1,218,267	0.49
2,100,000	Verbund AG 0.90% 04/01/2041	1,511,007	0.61
		<u>2,729,274</u>	<u>1.10</u>
	Belgium: 10.25% (30 June 2023: 1.96%)		
2,100,000	Elia Transmission Belgium SA 3.63% 18/01/2033	2,173,011	0.87
4,900,000	European Union 0.40% 02/04/2037	3,629,552	1.46
16,350,000	European Union 2.75% 02/04/2033	16,570,071	6.66
2,600,000	FLUVIUS System Operator CVBA 0.25% 12/02/2030	2,157,756	0.87
900,000	Proximus SADP 4.13% 17/11/2033	962,129	0.39
		<u>25,492,519</u>	<u>10.25</u>
	Denmark: 1.55% (30 June 2023: 1.53%)		
2,300,000	Danske Bank AS 1.38% 17/02/2027	2,192,501	0.88
1,902,000	Orsted AS 1.75% 12/09/3019	1,671,951	0.67
		<u>3,864,452</u>	<u>1.55</u>
	Finland: 0.68% (30 June 2023: 0.80%)		
1,800,000	Nordea Bank Abp 1.13% 16/02/2027	1,692,315	0.68
		<u>1,692,315</u>	<u>0.68</u>
	France: 7.20% (30 June 2023: 8.52%)		
3,000,000	AXA SA 1.38% 10/07/2041	2,485,467	1.00
2,500,000	CNP Assurances SACA 2.00% 27/07/2050	2,173,847	0.87
1,700,000	Electricite de France SA 1.00% 13/10/2026	1,611,668	0.65
2,000,000	Engie SA 1.50% 31/12/2099	1,767,718	0.71
1,900,000	Engie SA 3.88% 12/06/2033	1,967,526	0.79
2,600,000	RTE Reseau de Transport d'Electricite SADIR 0.75% 01/12/2034	2,091,405	0.84
800,000	RTE Reseau de Transport d'Electricite SADIR 3.50% 12/07/2031	825,958	0.33
2,700,000	Societe Generale SA 0.88% 22/09/2028	2,454,079	0.98
100,000	Societe Generale SA 0.88% 22/09/2028	90,892	0.04
2,600,000	Suez SACA 2.38% 24/05/2030	2,455,284	0.99
		<u>17,923,844</u>	<u>7.20</u>
	Germany: 3.65% (30 June 2023: 8.45%)		
1,900,000	Amprion GmbH 3.97% 22/09/2032	1,984,031	0.80
2,600,000	Bayerische Landesbank 1.00% 23/09/2031	2,247,601	0.90
2,000,000	Deutsche Bahn Finance GmbH 1.60% 31/12/2099	1,692,209	0.68
1,300,000	Deutsche Bahn Finance GmbH 1.38% 16/04/2040	1,001,719	0.40
2,600,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25% 26/05/2041	2,163,510	0.87
		<u>9,089,070</u>	<u>3.65</u>
	Iceland: 1.17% (30 June 2023: 1.12%)		
3,100,000	Arion Banki Hf. 0.38% 14/07/2025	2,907,002	1.17
		<u>2,907,002</u>	<u>1.17</u>
	India: 0.74% (30 June 2023: 0.83%)		
2,100,000	Power Finance Corp. Ltd. 1.84% 21/09/2028	1,849,138	0.74
		<u>1,849,138</u>	<u>0.74</u>
	Ireland: 1.46% (30 June 2023: 1.49%)		
1,800,000	AIB Group PLC 3.63% 07/04/2026	1,801,216	0.73
1,700,000	Bank of Ireland Group PLC 5.00% 07/04/2031	1,817,783	0.73
		<u>3,618,999</u>	<u>1.46</u>
	Italy: 4.03% (30 June 2023: 3.66%)		
1,400,000	Aeroporti di Roma SpA 1.63% 02/02/2029	1,288,465	0.52
1,700,000	Assicurazioni Generali SpA 5.27% 09/12/2033	1,797,026	0.72
2,900,000	ERG SpA 0.88% 15/09/2031	2,336,359	0.94

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Bond UCITS ETF

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.71% (30 June 2023: 96.66%) (continued)		
	Corporate Bonds: 58.09% (30 June 2023: 55.31%) (continued)		
	Italy: 4.03% (30 June 2023: 3.66%) (continued)		
2,000,000	Intesa Sanpaolo SpA 6.50% 14/03/2029	2,348,030	0.94
2,600,000	Iren SpA 0.88% 14/10/2029	2,265,635	0.91
		<u>10,035,515</u>	<u>4.03</u>
	Japan: 1.80% (30 June 2023: 1.09%)		
2,000,000	East Japan Railway Co. 3.98% 09/05/2032	2,132,631	0.86
2,500,000	NTT Finance Corp. 0.08% 13/12/2025	2,356,345	0.94
		<u>4,488,976</u>	<u>1.80</u>
	Luxembourg: 1.72% (30 June 2023: 1.71%)		
2,600,000	Segro Capital SARL 0.50% 22/09/2031	2,047,731	0.83
2,600,000	SELP Finance SARL 0.88% 27/05/2029	2,217,866	0.89
		<u>4,265,597</u>	<u>1.72</u>
	Netherlands: 10.45% (30 June 2023: 11.13%)		
2,100,000	Enel Finance International NV 1.50% 21/07/2025	2,041,166	0.82
2,300,000	Enexis Holding NV 0.63% 17/06/2032	1,913,844	0.77
1,500,000	ING Groep NV 1.13% 12/07/2028	1,522,216	0.61
2,300,000	Mondelez International Holdings Netherlands BV 0.25% 09/09/2029	1,984,863	0.80
700,000	Nederlandse Gasunie NV 3.88% 22/05/2033	738,438	0.30
2,300,000	NN Group NV 6.00% 11/03/2043	2,460,809	0.99
900,000	OI European Group BV 2.88% 15/02/2025	891,396	0.36
2,200,000	PostNL NV 0.63% 23/09/2026	2,036,151	0.82
2,500,000	Stedin Holding NV 0.00% 16/11/2026	2,287,835	0.92
1,600,000	Stellantis NV 4.38% 14/03/2030	1,692,808	0.68
1,600,000	Swisscom Finance BV 0.38% 14/11/2028	1,430,446	0.57
2,000,000	Telefonica Europe BV 6.14% 31/12/2099	2,061,390	0.83
1,400,000	Vestas Wind Systems Finance BV 2.00% 15/06/2034	1,230,193	0.49
3,000,000	Vesteda Finance BV 1.50% 24/05/2027	2,832,118	1.14
1,000,000	VZ Vendor Financing II BV 2.88% 15/01/2029	880,895	0.35
		<u>26,004,568</u>	<u>10.45</u>
	Norway: 3.27% (30 June 2023: 3.24%)		
1,800,000	DNB Bank ASA 4.00% 14/03/2029	1,856,896	0.74
2,200,000	Sparebank 1 Oestlandet 1.75% 27/04/2027	2,095,319	0.84
2,500,000	SpareBank 1 SR-Bank ASA 2.88% 20/09/2025	2,479,040	1.00
1,700,000	Statkraft AS 3.13% 13/12/2031	1,714,072	0.69
		<u>8,145,327</u>	<u>3.27</u>
	Portugal: 0.67% (30 June 2023: 0.77%)		
1,600,000	EDP - Energias de Portugal SA 5.94% 23/04/2083	1,664,048	0.67
		<u>1,664,048</u>	<u>0.67</u>
	Romania: 0.30% (30 June 2023: 0.28%)		
700,000	Banca Comerciala Romana SA 7.63% 19/05/2027	739,794	0.30
		<u>739,794</u>	<u>0.30</u>
	Spain: 3.37% (30 June 2023: 3.09%)		
2,000,000	Abanca Corp. Bancaria SA 0.50% 09/08/2027	1,828,112	0.74
2,400,000	Banco de Sabadell SA 1.13% 03/11/2027	2,279,628	0.92
1,900,000	CaixaBank SA 0.50% 02/09/2029	1,677,886	0.67
2,200,000	Iberdrola Finanzas SA 1.58% 31/12/2099	1,963,566	0.79
600,000	Unicaja Banco SA 6.50% 09/11/2028	623,725	0.25
		<u>8,372,917</u>	<u>3.37</u>
	Sweden: 4.08% (30 June 2023: 3.51%)		
800,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	824,502	0.33
2,600,000	Swedbank AB 0.30% 20/05/2027	2,403,722	0.97
1,950,000	Telia Co. AB 1.38% 05/11/2081	1,815,937	0.73
1,400,000	Vattenfall AB 2.50% 29/06/2083	1,356,831	0.54

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Bond UCITS ETF

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.71% (30 June 2023: 96.66%) (continued)		
	Corporate Bonds: 58.09% (30 June 2023: 55.31%) (continued)		
	Sweden: 4.08% (30 June 2023: 3.51%) (continued)		
2,000,000	Vattenfall AB 6.88% 17/08/2083	2,327,367	0.94
1,500,000	Volvo Car AB 2.50% 10/07/2027	1,424,063	0.57
		<u>10,152,422</u>	<u>4.08</u>
	United Kingdom: 0.60% (30 June 2023: 0.52%)		
1,500,000	Whitbread Group PLC 3.00% 31/05/2031	1,492,197	0.60
		<u>1,492,197</u>	<u>0.60</u>
	Total Corporate Bonds	<u>144,527,974</u>	<u>58.09</u>
	Government Bonds: 38.62% (30 June 2023: 41.35%)		
	Austria: 0.69% (30 June 2023: 2.31%)		
2,090,000	Republic of Austria Government Bonds 1.85% 23/05/2049	1,713,505	0.69
		<u>1,713,505</u>	<u>0.69</u>
	Belgium: 7.80% (30 June 2023: 4.95%)		
15,000,000	Kingdom of Belgium Government Bonds 1.25% 22/04/2033	13,439,550	5.40
5,700,000	Region Wallonne Belgium 3.75% 22/04/2039	5,977,544	2.40
		<u>19,417,094</u>	<u>7.80</u>
	Chile: 0.95% (30 June 2023: 0.93%)		
2,835,000	Chile Government International Bonds 0.83% 07/02/2031	2,350,326	0.95
		<u>2,350,326</u>	<u>0.95</u>
	France: 4.72% (30 June 2023: 5.35%)		
800,000	Bpifrance SACA 0.00% 25/05/2028	716,586	0.29
5,250,000	French Republic Government Bonds OAT 1.75% 25/06/2039	4,571,317	1.84
3,000,000	Societe Du Grand Paris EPIC 0.00% 25/11/2030	2,498,445	1.00
4,500,000	Societe Nationale SNCF SACA 0.63% 17/04/2030	3,947,193	1.59
		<u>11,733,541</u>	<u>4.72</u>
	Germany: 9.47% (30 June 2023: 16.55%)		
11,800,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	10,443,083	4.20
14,500,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	13,125,472	5.27
		<u>23,568,555</u>	<u>9.47</u>
	Ireland: 3.28% (30 June 2023: 3.38%)		
8,650,000	Ireland Government Bonds 1.35% 18/03/2031	8,152,061	3.28
		<u>8,152,061</u>	<u>3.28</u>
	Netherlands: 3.96% (30 June 2023: 3.46%)		
13,300,000	Netherlands Government Bonds 0.50% 15/01/2040	9,861,711	3.96
		<u>9,861,711</u>	<u>3.96</u>
	Spain: 3.75% (30 June 2023: 3.78%)		
4,100,000	Autonomous Community of Madrid 0.83% 30/07/2027	3,835,222	1.54
8,200,000	Spain Government Bonds 1.00% 30/07/2042	5,506,054	2.21
		<u>9,341,276</u>	<u>3.75</u>
	United Kingdom: 4.00% (30 June 2023: 0.64%)		
11,000,000	United Kingdom Gilt 0.88% 31/07/2033	9,945,456	4.00
		<u>9,945,456</u>	<u>4.00</u>
	Total Government Bonds	<u>96,083,525</u>	<u>38.62</u>
	Total Transferable Securities	<u>245,592,878</u>	<u>98.71</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Bond UCITS ETF

(continued)

Financial Derivative Instruments: (0.25)% (30 June 2023: (0.07)%)

Futures Contracts: (0.23)% (30 June 2023: 0.03%)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(18,747,400)	(134)	140 of Euro-Bund Short Futures Contracts Expiring July 2023	(463,400)	(0.19)
(3,464,994)	(115)	30 of Euro-Btp Short Futures Contracts Expiring July 2024	(109,506)	(0.04)
		Net unrealised loss on futures contracts	(572,906)	(0.23)

Forward Foreign Currency Contracts: (0.02)% (30 June 2023: (0.10)%)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Gain EUR	% of Net Assets
10/01/2024	EUR 17,613,437	GBP 15,300,000	Citibank	(39,160)	(0.02)
10/01/2024	EUR 706,222	GBP 614,000	Citibank	(2,190)	(0.00)
10/01/2024	GBP 429,000	EUR 492,132	Citibank	2,833	0.00
10/01/2024	EUR 582,633	GBP 500,000	Citibank	5,751	0.00
		Unrealised gain on forward foreign currency contracts		8,584	0.00
		Unrealised loss on forward foreign currency contracts		(41,350)	(0.02)
		Net unrealised gain on forward foreign currency contracts		(32,766)	(0.02)
		Total Financial Derivative Instruments		(605,672)	(0.25)
				Fair Value EUR	% of Net Assets
	Portfolio of Investments			244,987,206	98.46
	Other Net Assets			3,819,907	1.54
	Net Assets			248,807,113	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	98.44
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	1.56
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 1,286,030.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro Short Maturity UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.90% (30 June 2023: 94.18%)		
	Corporate Bonds: 49.66% (30 June 2023: 51.19%)		
	Austria: Nil (30 June 2023: 0.24%)		
	Belgium: 5.05% (30 June 2023: 1.40%)		
19,000,000	European Union 0.00% 11/04/2025	18,158,205	5.05
		<u>18,158,205</u>	<u>5.05</u>
	Canada: 2.45% (30 June 2023: 2.29%)		
1,000,000	Bank of Nova Scotia 0.45% 16/03/2026	945,491	0.26
900,000	Royal Bank of Canada 0.25% 05/02/2024	889,160	0.25
2,300,000	Toronto-Dominion Bank 1.71% 28/07/2025	2,249,573	0.63
4,700,000	Toronto-Dominion Bank 4.44% 20/01/2025	4,711,261	1.31
		<u>8,795,485</u>	<u>2.45</u>
	Denmark: 2.06% (30 June 2023: 1.24%)		
3,300,000	Danske Bank AS 1.63% 15/03/2024	3,284,289	0.91
2,200,000	Danske Bank AS 2.50% 21/06/2029	2,177,067	0.61
2,000,000	Nykredit Realkredit AS 0.63% 17/01/2025	1,939,239	0.54
		<u>7,400,595</u>	<u>2.06</u>
	Finland: 0.65% (30 June 2023: 1.01%)		
2,300,000	OP Mortgage Bank 3.38% 15/02/2027	2,340,275	0.65
		<u>2,340,275</u>	<u>0.65</u>
	France: 7.63% (30 June 2023: 11.22%)		
3,000,000	ABN AMRO Bank NV 0.00% 22/01/2024	2,992,170	0.83
1,700,000	Arkea Home Loans SFH SA 0.38% 03/04/2024	1,689,928	0.47
3,400,000	Autoroutes du Sud de la France SA 2.95% 17/01/2024	3,398,657	0.95
1,800,000	BNP Paribas SA 1.00% 17/04/2024	1,784,961	0.50
1,000,000	BPCE SA 0.88% 31/01/2024	997,612	0.28
3,000,000	Credit Agricole SA 0.50% 24/06/2024	2,952,018	0.82
3,500,000	Credit Agricole SA 1.00% 18/09/2025	3,381,974	0.94
2,000,000	Engie SA 0.88% 27/03/2024	1,986,820	0.55
3,700,000	L'Oreal SA 0.38% 29/03/2024	3,669,246	1.02
1,000,000	Schneider Electric SE 3.38% 04/06/2025	1,001,072	0.28
3,600,000	Societe Generale SA 1.50% 30/05/2025	3,563,233	0.99
		<u>27,417,691</u>	<u>7.63</u>
	Germany: 1.38% (30 June 2023: 1.23%)		
2,000,000	Allianz SE 2.24% 07/07/2045	1,943,269	0.54
500,000	DZ HYP AG 0.13% 03/01/2024	497,072	0.14
2,600,000	Natixis Pfandbriefbank AG 0.50% 23/05/2025	2,501,637	0.70
		<u>4,941,978</u>	<u>1.38</u>
	Iceland: 0.53% (30 June 2023: 0.50%)		
1,000,000	Arion Banki Hf. 0.38% 14/07/2025	937,742	0.26
1,000,000	Landsbankinn Hf. 0.50% 20/05/2024	983,169	0.27
		<u>1,920,911</u>	<u>0.53</u>
	Ireland: 0.83% (30 June 2023: 1.76%)		
1,500,000	AIB Group PLC 1.25% 28/05/2024	1,483,492	0.41
1,500,000	Linde PLC 3.63% 06/12/2025	1,510,553	0.42
		<u>2,994,045</u>	<u>0.83</u>
	Italy: 2.40% (30 June 2023: 1.45%)		
1,600,000	ASTM SpA 3.38% 13/02/2024	1,598,638	0.45
3,300,000	Intesa Sanpaolo SpA 1.50% 04/10/2024	3,277,375	0.91
700,000	Intesa Sanpaolo SpA 5.88% 03/04/2029	701,470	0.20
1,700,000	Intesa Sanpaolo SpA 4.80% 16/11/2025	1,705,454	0.47
1,300,000	Leasys SpA 4.50% 26/07/2026	1,324,171	0.37
		<u>8,607,108</u>	<u>2.40</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.90% (30 June 2023: 94.18%) (continued)		
	Corporate Bonds: 49.66% (30 June 2023: 51.19%) (continued)		
	Japan: 0.68% (30 June 2023: 0.71%)		
1,700,000	Asahi Group Holdings Ltd. 0.01% 19/04/2024	1,680,022	0.47
800,000	NTT Finance Corp. 0.08% 13/12/2025	754,030	0.21
		<u>2,434,052</u>	<u>0.68</u>
	Luxembourg: 4.52% (30 June 2023: 6.27%)		
1,500,000	Blackstone Property Partners Europe Holdings SARL 2.00% 15/02/2024	1,495,146	0.42
3,100,000	CNH Industrial Finance Europe SA 0.00% 04/01/2024	3,069,037	0.85
5,043,000	European Investment Bank 2.13% 15/01/2024	5,040,287	1.40
1,828,000	European Investment Bank 0.05% 24/05/2024	1,803,397	0.50
500,000	John Deere Bank SA 2.50% 14/09/2026	494,885	0.14
2,500,000	Logicor Financing SARL 0.75% 15/07/2024	2,442,314	0.68
1,000,000	Medtronic Global Holdings SCA 2.63% 15/10/2025	987,686	0.27
700,000	Segro Capital SARL 1.25% 23/03/2026	669,733	0.19
320,000	Vivion Investments SARL 7.90% 31/08/2028	249,440	0.07
		<u>16,251,925</u>	<u>4.52</u>
	Netherlands: 5.54% (30 June 2023: 5.87%)		
800,000	ABB Finance BV 4.63% 31/03/2024	801,154	0.22
1,000,000	American Medical Systems Europe BV 0.75% 03/08/2025	966,977	0.27
3,500,000	ASR Nederland NV 3.63% 12/12/2028	3,549,308	0.99
2,400,000	ATF Netherlands BV 7.08% 29/12/2049	1,056,422	0.29
1,000,000	de Volksbank NV 1.75% 22/10/2030	942,399	0.26
500,000	Enel Finance International NV 1.00% 16/09/2024	490,230	0.14
5,000,000	Mercedes-Benz International Finance BV 4.30% 12/01/2025	5,006,675	1.39
2,300,000	Nationale-Nederlanden Bank NV 0.25% 27/02/2024	2,287,299	0.64
1,000,000	Novo Nordisk Finance Netherlands BV 0.75% 31/03/2025	970,131	0.27
1,400,000	Novo Nordisk Finance Netherlands BV 0.00% 06/04/2024	1,377,568	0.38
1,700,000	Siemens Financieringsmaatschappij NV 0.25% 06/05/2024	1,674,389	0.47
800,000	Siemens Financieringsmaatschappij NV 2.25% 03/10/2025	789,852	0.22
		<u>19,912,404</u>	<u>5.54</u>
	Norway: 1.09% (30 June 2023: 0.75%)		
2,500,000	DNB Bank ASA 1.63% 31/05/2026	2,435,698	0.68
1,500,000	SpareBank 1 SMN 3.13% 22/12/2025	1,492,186	0.41
		<u>3,927,884</u>	<u>1.09</u>
	Romania: 0.24% (30 June 2023: 0.30%)		
800,000	Banca Comerciala Romana SA 7.63% 19/05/2027	845,479	0.24
		<u>845,479</u>	<u>0.24</u>
	Spain: 3.46% (30 June 2023: 2.56%)		
600,000	Abertis Infraestructuras SA 3.13% 19/03/2024	597,325	0.17
3,700,000	Banco Santander SA 0.10% 26/01/2025	3,690,569	1.03
2,000,000	Banco Santander SA 4.63% 18/10/2027	2,050,586	0.57
1,500,000	CaixaBank SA 3.75% 15/02/2029	1,498,200	0.42
1,600,000	Ibercaja Banco SA 3.75% 15/06/2025	1,594,457	0.44
3,000,000	Unicaja Banco SA 4.50% 30/06/2025	3,002,184	0.83
		<u>12,433,321</u>	<u>3.46</u>
	Sweden: 2.19% (30 June 2023: 2.17%)		
2,400,000	SBAB Bank AB 1.88% 12/10/2025	2,333,634	0.65
2,000,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	2,061,256	0.57
1,500,000	Swedbank AB 3.75% 14/11/2025	1,513,622	0.42
1,000,000	Swedbank Hypotek AB 0.40% 05/08/2024	988,251	0.28
1,000,000	Volvo Treasury AB 2.13% 09/01/2024	987,848	0.27
		<u>7,884,611</u>	<u>2.19</u>
	Switzerland: 0.94% (30 June 2023: 0.76%)		
3,400,000	UBS Group AG 1.00% 21/03/2025	3,376,292	0.94
		<u>3,376,292</u>	<u>0.94</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.90% (30 June 2023: 94.18%) (continued)		
	Corporate Bonds: 49.66% (30 June 2023: 51.19%) (continued)		
	United Kingdom: 3.64% (30 June 2023: 2.78%)		
1,400,000	Aviva PLC 3.88% 07/03/2044	1,388,737	0.39
500,000	Lloyds Bank PLC 0.00% 07/11/2024	490,176	0.13
1,000,000	Lloyds Banking Group PLC 4.70% 21/06/2024	1,002,792	0.28
1,000,000	Lloyds Banking Group PLC 4.50% 18/03/2030	999,439	0.28
2,126,000	Nationwide Building Society 0.50% 23/02/2024	2,115,789	0.59
1,300,000	Nationwide Building Society 4.50% 11/01/2026	1,341,616	0.37
2,400,000	Santander U.K. PLC 0.10% 05/12/2024	2,367,804	0.66
2,500,000	Standard Chartered PLC 2.50% 09/09/2030	2,421,268	0.67
1,000,000	Vodafone Group PLC 1.13% 20/11/2025	963,204	0.27
		<u>13,090,825</u>	<u>3.64</u>
	United States: 4.38% (30 June 2023: 6.68%)		
2,000,000	Apple, Inc. 1.38% 17/01/2024	1,998,068	0.56
2,000,000	AT&T, Inc. 4.36% 03/06/2025	2,002,908	0.56
2,500,000	Carrier Global Corp. 4.38% 29/05/2025	2,522,538	0.70
3,000,000	Citigroup, Inc. 2.38% 22/05/2024	2,982,090	0.83
2,300,000	Goldman Sachs Group, Inc. 1.38% 15/05/2024	2,278,389	0.63
1,700,000	Morgan Stanley 2.10% 05/08/2026	1,662,144	0.46
1,400,000	National Grid North America, Inc. 0.41% 20/01/2026	1,321,400	0.37
1,000,000	Utah Acquisition Sub, Inc. 2.25% 22/11/2024	983,039	0.27
		<u>15,750,576</u>	<u>4.38</u>
	Total Corporate Bonds	<u>178,483,662</u>	<u>49.66</u>
	Government Bonds: 43.02% (30 June 2023: 41.90%)		
	Austria: 13.83% (30 June 2023: 7.78%)		
50,000,000	Austria Treasury Bills 0.00% 29/02/2024	49,690,381	13.83
		<u>49,690,381</u>	<u>13.83</u>
	Cyprus: Nil (30 June 2023: 0.08%)		
	Denmark: 10.28% (30 June 2023: 4.82%)		
37,200,000	Denmark Government International Bonds 2.50% 18/11/2024	36,949,454	10.28
		<u>36,949,454</u>	<u>10.28</u>
	France: Nil (30 June 2023: 1.17%)		
	Germany: 11.21% (30 June 2023: 15.10%)		
26,400,000	Bundesobligation 0.00% 10/10/2025	25,385,870	7.06
11,500,000	German Treasury Bills 0.00% 15/05/2024	11,345,739	3.16
3,700,000	Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	3,566,874	0.99
		<u>40,298,483</u>	<u>11.21</u>
	Italy: 2.75% (30 June 2023: 6.75%)		
10,000,000	Italy Buoni Ordinari del Tesoro BOT 0.00% 04/12/2024	9,901,972	2.75
		<u>9,901,972</u>	<u>2.75</u>
	Lithuania: 0.95% (30 June 2023: 0.98%)		
3,400,000	Lithuania Government International Bonds 3.38% 22/01/2024	3,400,974	0.95
		<u>3,400,974</u>	<u>0.95</u>
	Netherlands: Nil (30 June 2023: 1.17%)		
	Poland: Nil (30 June 2023: 0.19%)		
	Romania: 1.08% (30 June 2023: 1.06%)		
3,900,000	Romania Government International Bonds 2.88% 28/10/2024	3,892,602	1.08
		<u>3,892,602</u>	<u>1.08</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro Short Maturity UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 96.90% (30 June 2023: 94.18%) (continued)		
	Government Bonds: 43.02% (30 June 2023: 41.90%) (continued)		
	South Korea: 0.67% (30 June 2023: Nil)		
2,500,000	Korea Housing Finance Corp. 0.01% 02/05/2025	2,402,578	0.67
		<u>2,402,578</u>	<u>0.67</u>
	Spain: 2.25% (30 June 2023: 2.80%)		
8,400,000	Instituto de Credito Oficial 1.30% 31/10/2026	8,079,256	2.25
		<u>8,079,256</u>	<u>2.25</u>
	Total Government Bonds	<u>154,615,700</u>	<u>43.02</u>
	Mortgage Backed Securities: 0.16% (30 June 2023: 0.12%)		
	Ireland: 0.16% (30 June 2023: 0.12%)		
560,870	Primrose Residential DAC 4.63% 24/03/2061	561,210	0.16
		<u>561,210</u>	<u>0.16</u>
	Total Mortgage Backed Securities	<u>561,210</u>	<u>0.16</u>
	Short Term Investments: 4.06% (30 June 2023: 0.97%)		
	Denmark: 0.72% (30 June 2023: Nil)		
2,600,000	Danske Bank AS 0.00% 02/07/2024	2,588,787	0.72
		<u>2,588,787</u>	<u>0.72</u>
	Finland: 0.06% (30 June 2023: Nil)		
200,000	Op Corp. Bank PLC 0.00% 06/11/2024	196,543	0.06
		<u>196,543</u>	<u>0.06</u>
	France: 0.55% (30 June 2023: 0.97%)		
1,000,000	BPCE 0.00% 23/02/2024	994,350	0.27
1,000,000	BPCE 0.00% 16/02/2024	994,701	0.28
		<u>1,989,051</u>	<u>0.55</u>
	Netherlands: 1.24% (30 June 2023: Nil)		
4,500,000	Toyota Motor Finance BV 0.00% 28/02/2024	4,470,263	1.24
		<u>4,470,263</u>	<u>1.24</u>
	Sweden: 1.49% (30 June 2023: Nil)		
1,500,000	Svenska Handelsbanken AB 0.00% 04/05/2024	1,484,104	0.41
4,000,000	Svenska Handelsbanken AB 0.00% 23/10/2024	3,878,249	1.08
		<u>5,362,353</u>	<u>1.49</u>
	Total Short Term Investments	<u>14,606,997</u>	<u>4.06</u>
	Total Transferable Securities	<u>348,267,569</u>	<u>96.90</u>

Financial Derivative Instruments: (0.07)% (30 June 2023: 0.10%)

Futures Contracts: (0.07)% (30 June 2023: 0.10%)*

Notional Amount EUR	Average Cost Price EUR	Unrealised Loss EUR	% of Net Assets
(76,573,915)	(106)		
		721 of Euro-Shatz Short Futures Contracts Expiring July 2024	
		<u>(245,030)</u>	<u>(0.07)</u>
		Net unrealised loss on futures contracts	<u>(0.07)</u>
		<u>(245,030)</u>	<u>(0.07)</u>
		Total Financial Derivative Instruments	<u>(0.07)</u>
		<u>(245,030)</u>	<u>(0.07)</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro Short Maturity UCITS ETF (continued)

	Fair Value EUR	% of Net Assets
Portfolio of Investments	348,022,539	96.83
Other Net Assets	11,375,097	3.17
Net Assets	<u>359,397,636</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	96.83
Other Current Assets	3.17
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 725,595.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.73% (30 June 2023: 98.60%)		
	Corporate Bonds: 95.39% (30 June 2023: 94.32%)		
	Austria: 0.61% (30 June 2023: 0.69%)		
75,000	Suzano Austria GmbH 3.75% 15/01/2031	65,847	0.61
		<u>65,847</u>	<u>0.61</u>
	Bermuda: 0.81% (30 June 2023: 0.79%)		
115,000	Arch Capital Group Ltd. 3.64% 30/06/2050	87,937	0.81
		<u>87,937</u>	<u>0.81</u>
	Canada: 2.55% (30 June 2023: 1.48%)		
115,000	Bank of Montreal 5.72% 25/09/2028	119,267	1.10
165,000	Toronto-Dominion Bank 1.15% 06/12/2025	156,322	1.45
		<u>275,589</u>	<u>2.55</u>
	France: 4.70% (30 June 2023: 5.18%)		
200,000	BNP Paribas SA 3.38% 01/09/2025	195,936	1.81
200,000	Electricite de France SA 5.70% 23/05/2028	207,087	1.92
85,000	Orange SA 9.00% 03/01/2031	104,911	0.97
		<u>507,934</u>	<u>4.70</u>
	Ireland: 1.29% (30 June 2023: 1.44%)		
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust 2.45% 29/10/2026 ..	138,954	1.29
		<u>138,954</u>	<u>1.29</u>
	Japan: 1.33% (30 June 2023: 1.51%)		
200,000	Takeda Pharmaceutical Co. Ltd. 3.18% 07/09/2050	143,186	1.33
		<u>143,186</u>	<u>1.33</u>
	Luxembourg: 0.56% (30 June 2023: Nil)		
60,000	Medtronic Global Holdings SCA 4.50% 30/03/2033	60,047	0.56
		<u>60,047</u>	<u>0.56</u>
	Netherlands: 3.39% (30 June 2023: 3.79%)		
200,000	EDP Finance BV 1.71% 24/01/2028	177,997	1.65
200,000	Enel Finance International NV 3.50% 04/06/2028	187,595	1.74
		<u>365,592</u>	<u>3.39</u>
	Norway: 1.28% (30 June 2023: 1.43%)		
150,000	Aker BP ASA 3.75% 15/01/2030	137,863	1.28
		<u>137,863</u>	<u>1.28</u>
	Singapore: 1.18% (30 June 2023: 1.17%)		
125,000	Pfizer Investment Enterprises Pte. Ltd. 5.30% 19/05/2053	127,705	1.18
		<u>127,705</u>	<u>1.18</u>
	Spain: 0.94% (30 June 2023: 1.05%)		
90,000	Telefonica Emisiones SA 7.05% 20/06/2036	101,906	0.94
		<u>101,906</u>	<u>0.94</u>
	Switzerland: 1.66% (30 June 2023: 1.83%)		
225,000	UBS Group AG 2.10% 02/11/2032	179,597	1.66
		<u>179,597</u>	<u>1.66</u>
	United Kingdom: 3.88% (30 June 2023: 3.61%)		
130,000	AstraZeneca PLC 4.38% 16/11/2045	122,236	1.13
250,000	HSBC Holdings PLC 1.65% 18/04/2026	237,672	2.20
65,000	Vodafone Group PLC 4.88% 19/06/2049	58,990	0.55
		<u>418,898</u>	<u>3.88</u>
	United States: 71.21% (30 June 2023: 70.35%)		
90,000	AbbVie, Inc. 4.25% 21/11/2049	80,264	0.74
115,000	Aflac, Inc. 4.75% 15/01/2049	108,269	1.00
115,000	Alexandria Real Estate Equities, Inc. 2.95% 15/03/2034	95,977	0.89
100,000	Allstate Corp. 4.20% 15/12/2046	85,182	0.79
165,000	American Express Co. 3.30% 05/03/2027	157,851	1.46

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.73% (30 June 2023: 98.60%) (continued)		
	Corporate Bonds: 95.39% (30 June 2023: 94.32%) (continued)		
	United States: 71.21% (30 June 2023: 70.35%) (continued)		
25,000	Amgen, Inc. 5.65% 03/02/2053	26,321	0.24
50,000	Amgen, Inc. 5.60% 03/02/2043	51,698	0.48
	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide, Inc. 4.70%		
100,000	02/01/2036	99,731	0.92
150,000	Apple, Inc. 2.70% 08/05/2051	103,286	0.96
140,000	AT&T, Inc. 3.50% 06/01/2041	111,268	1.03
	Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc. 4.08%		
115,000	15/12/2047	97,500	0.90
115,000	Bank of New York Mellon Corp. 4.95% 26/04/2027	115,082	1.07
85,000	BP Capital Markets America, Inc. 4.81% 13/02/2033	85,736	0.79
100,000	Bristol-Myers Squibb Co. 5.00% 15/08/2045	99,323	0.92
100,000	Brixmor Operating Partnership LP 4.13% 15/05/2029	95,284	0.88
50,000	Carrier Global Corp. 3.58% 04/05/2050	39,159	0.36
14,000	Celanese U.S. Holdings LLC 6.05% 15/03/2025	14,096	0.13
80,000	Centene Corp. 3.38% 15/02/2030	71,879	0.67
	Charter Communications Operating LLC/Charter Communications Operating		
135,000	Capital 2.80% 04/01/2031	113,964	1.06
60,000	Cheniere Corpus Christi Holdings LLC 5.88% 31/03/2025	60,160	0.56
50,000	Church & Dwight Co., Inc. 5.60% 15/11/2032	53,613	0.50
60,000	Cigna Group 3.05% 15/10/2027	56,941	0.53
215,000	Citigroup, Inc. 3.67% 24/07/2028	205,043	1.90
125,000	Comcast Corp. 4.65% 15/02/2033	125,798	1.16
60,000	Conagra Brands, Inc. 5.40% 11/01/2048	58,189	0.54
90,000	Constellation Energy Generation LLC 6.13% 15/01/2034	96,388	0.89
70,000	CSX Corp. 3.25% 06/01/2027	67,516	0.63
145,000	CVS Health Corp. 5.30% 12/05/2043	140,571	1.30
60,000	Dell International LLC/EMC Corp. 6.02% 15/06/2026	61,435	0.57
55,000	Dick's Sporting Goods, Inc. 4.10% 15/01/2052	39,284	0.36
60,000	DuPont de Nemours, Inc. 5.42% 15/11/2048	62,510	0.58
135,000	Elevance Health, Inc. 4.10% 03/01/2028	133,126	1.23
95,000	Energy Transfer LP 5.15% 15/03/2045	87,309	0.81
70,000	Enterprise Products Operating LLC 4.80% 02/01/2049	66,361	0.61
15,000	ERP Operating LP 4.50% 07/01/2044	13,328	0.12
50,000	Essex Portfolio LP 2.65% 15/03/2032	41,815	0.39
115,000	FedEx Corp. 4.75% 15/11/2045	106,163	0.98
135,000	Fiserv, Inc. 3.20% 07/01/2026	130,012	1.20
45,000	FMC Corp. 5.65% 18/05/2033	44,879	0.42
225,000	Ford Foundation 2.82% 06/01/2070	143,685	1.33
55,000	Freeport-McMoRan, Inc. 5.45% 15/03/2043	53,596	0.50
60,000	Gilead Sciences, Inc. 5.25% 15/10/2033	62,565	0.58
55,000	Global Payments, Inc. 5.95% 15/08/2052	56,165	0.52
110,000	Goldman Sachs Group, Inc. 2.64% 24/02/2028	102,016	0.94
85,000	Goldman Sachs Group, Inc. 3.10% 24/02/2033	72,991	0.68
50,000	Goldman Sachs Group, Inc. 4.48% 23/08/2028	49,139	0.45
100,000	Home Depot, Inc. 3.35% 15/04/2050	77,806	0.72
200,000	JPMorgan Chase & Co. 2.52% 22/04/2031	173,018	1.60
150,000	JPMorgan Chase & Co. 0.77% 08/09/2025	145,484	1.35
65,000	JPMorgan Chase & Co. 5.35% 06/01/2034	65,964	0.61
100,000	Kaiser Foundation Hospitals 2.81% 06/01/2041	74,985	0.69
80,000	Kraft Heinz Foods Co. 4.25% 03/01/2031	78,417	0.73
55,000	Lowe's Co., Inc. 5.63% 15/04/2053	57,712	0.53
85,000	LYB International Finance III LLC 5.63% 15/05/2033	88,858	0.82
70,000	McCormick & Co., Inc. 4.95% 15/04/2033	70,310	0.65
65,000	MDC Holdings, Inc. 2.50% 15/01/2031	53,469	0.50
75,000	MetLife, Inc. 6.40% 15/12/2036	77,557	0.72
220,000	Morgan Stanley 3.59% 22/07/2028	210,150	1.95
110,000	Morgan Stanley 5.25% 21/04/2034	110,040	1.02

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 98.73% (30 June 2023: 98.60%) (continued)		
	Corporate Bonds: 95.39% (30 June 2023: 94.32%) (continued)		
	United States: 71.21% (30 June 2023: 70.35%) (continued)		
80,000	Motorola Solutions, Inc. 4.60% 23/05/2029	79,442	0.74
135,000	MPLX LP 4.13% 03/01/2027	132,252	1.22
65,000	Nasdaq, Inc. 5.55% 15/02/2034	67,567	0.63
50,000	Netflix, Inc. 5.75% 03/01/2024	49,975	0.46
25,000	Netflix, Inc. 4.88% 15/06/2030	25,339	0.23
85,000	Northern Trust Corp. 4.00% 05/10/2027	83,897	0.78
85,000	Otis Worldwide Corp. 2.57% 15/02/2030	75,624	0.70
125,000	PepsiCo, Inc. 3.90% 18/07/2032	122,361	1.13
120,000	Public Service Electric & Gas Co. 3.10% 15/03/2032	107,211	0.99
55,000	Public Service Electric & Gas Co. 5.13% 15/03/2053	57,351	0.53
85,000	Regeneron Pharmaceuticals, Inc. 1.75% 15/09/2030	69,928	0.65
110,000	RELX Capital, Inc. 3.00% 22/05/2030	101,262	0.94
105,000	Roper Technologies, Inc. 1.75% 15/02/2031	86,539	0.80
165,000	ServiceNow, Inc. 1.40% 09/01/2030	135,730	1.26
60,000	Simon Property Group LP 3.38% 12/01/2027	57,212	0.53
115,000	Southern California Gas Co. 6.35% 15/11/2052	131,802	1.22
60,000	Sysco Corp. 6.60% 04/01/2050	70,514	0.65
90,000	Target Corp. 4.80% 15/01/2053	89,410	0.83
150,000	Thermo Fisher Scientific, Inc. 1.22% 18/10/2024	145,282	1.35
165,000	T-Mobile USA, Inc. 3.38% 15/04/2029	153,489	1.42
175,000	Toyota Motor Credit Corp. 2.15% 13/02/2030	154,651	1.43
110,000	Transcontinental Gas Pipe Line Co. LLC 7.85% 02/01/2026	115,248	1.07
125,000	UnitedHealth Group, Inc. 3.05% 15/05/2041	97,748	0.91
275,000	Verizon Communications, Inc. 2.85% 09/03/2041	203,369	1.88
165,000	Warnermedia Holdings, Inc. 4.28% 15/03/2032	151,061	1.40
		<u>7,690,502</u>	<u>71.21</u>
	Total Corporate Bonds	<u>10,301,557</u>	<u>95.39</u>
	Government Bonds: 3.34% (30 June 2023: 4.28%)		
	United States: 3.34% (30 June 2023: 4.28%)		
30,000	U.S. Treasury Notes 5.00% 31/08/2025	30,281	0.28
50,000	U.S. Treasury Notes 4.88% 30/11/2025	50,521	0.47
280,000	United States Treasury Floating Rate Note 5.32% 31/01/2024	279,977	2.59
		<u>360,779</u>	<u>3.34</u>
	Total Government Bonds	<u>360,779</u>	<u>3.34</u>
	Total Transferable Securities	<u>10,662,336</u>	<u>98.73</u>
		Fair Value USD	% of Net Assets
	Portfolio of Investments	10,662,336	98.73
	Other Net Assets	137,486	1.27
	Net Assets	<u>10,799,822</u>	<u>100.00</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF

(continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.67
Other Current Assets	<u>1.33</u>
Total Assets	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%)		
	Equities: 100.23% (30 June 2023: 98.37%)		
	Bermuda: 0.51% (30 June 2023: 0.51%)		
1,400	CK Infrastructure Holdings Ltd.	7,745	0.07
8,000	First Pacific Co. Ltd.	3,186	0.03
3,000	Hongkong Land Holdings Ltd.	10,440	0.09
500	Jardine Matheson Holdings Ltd.	20,605	0.18
4,000	Man Wah Holdings Ltd.	2,741	0.02
2,000	NWS Holdings Ltd.	1,885	0.02
300	Orient Overseas International Ltd.	4,188	0.04
4,000	Shangri-La Asia Ltd.	2,746	0.02
400	VTech Holdings Ltd.	2,415	0.02
2,000	Yue Yuen Industrial Holdings Ltd.	2,213	0.02
		58,164	0.51
	Cayman Islands: 2.27% (30 June 2023: 6.22%)		
2,000	AAC Technologies Holdings, Inc.	5,942	0.05
400	Airtac International Group	13,164	0.12
188	Alchip Technologies Ltd.	20,061	0.18
800	ASMPT Ltd.	7,633	0.07
4,600	Budweiser Brewing Co. APAC Ltd.	8,613	0.08
3,560	Chailease Holding Co. Ltd.	22,387	0.20
4,400	Chow Tai Fook Jewellery Group Ltd.	6,548	0.06
5,000	CK Asset Holdings Ltd.	25,101	0.22
7,000	CK Hutchison Holdings Ltd.	37,516	0.33
7,600	ESR Group Ltd.	10,511	0.09
1,500	HUTCHMED China Ltd.	5,513	0.05
2,400	MGM China Holdings Ltd.	3,046	0.03
180	Parade Technologies Ltd.	7,038	0.06
6,400	Sands China Ltd.	18,728	0.17
870	Silergy Corp.	14,174	0.13
4,000	SITC International Holdings Co. Ltd.	6,905	0.06
20,000	WH Group Ltd.	12,909	0.11
4,172	Wharf Real Estate Investment Co. Ltd.	14,105	0.12
4,800	Wynn Macau Ltd.	3,953	0.03
5,208	Xinyi Glass Holdings Ltd.	5,843	0.05
2,000	Zhen Ding Technology Holding Ltd.	7,103	0.06
		256,793	2.27
	China: Nil (30 June 2023: 28.37%)		
	Hong Kong: 6.55% (30 June 2023: 6.25%)		
28,600	AIA Group Ltd.	249,243	2.20
2,400	Bank of East Asia Ltd.	2,963	0.03
9,000	BOC Hong Kong Holdings Ltd.	24,435	0.22
2,000	Cathay Pacific Airways Ltd.	2,090	0.02
4,200	CLP Holdings Ltd.	34,666	0.31
5,460	Galaxy Entertainment Group Ltd.	30,591	0.27
2,000	Hang Lung Group Ltd.	2,725	0.02
4,000	Hang Lung Properties Ltd.	5,573	0.05
1,800	Hang Seng Bank Ltd.	20,989	0.19
4,000	Henderson Land Development Co. Ltd.	12,320	0.11
28,000	Hong Kong & China Gas Co. Ltd.	21,443	0.19
3,200	Hong Kong Exchanges & Clearing Ltd.	109,828	0.97
18,000	Lenovo Group Ltd.	25,172	0.22
6,400	Link REIT	35,940	0.32
4,000	MTR Corp. Ltd.	15,521	0.14
4,000	New World Development Co. Ltd.	6,209	0.05
10,000	PCCW Ltd.	5,328	0.05
3,000	Power Assets Holdings Ltd.	17,385	0.15
8,600	Sino Land Co. Ltd.	9,351	0.08

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Hong Kong: 6.55% (30 June 2023: 6.25%) (continued)		
3,500	Sun Hung Kai Properties Ltd.	37,853	0.33
1,000	Swire Pacific Ltd. 'A' Shares	8,465	0.07
5,000	Swire Pacific Ltd. 'B' Shares	6,544	0.06
3,200	Swire Properties Ltd.	6,475	0.06
3,200	Techtronic Industries Co. Ltd.	38,133	0.34
3,000	Vitasoy International Holdings Ltd.	2,989	0.03
2,576	Wharf Holdings Ltd.	8,297	0.07
		740,528	6.55
	India: 30.00% (30 June 2023: 14.13%)		
12	3M India Ltd.	5,380	0.05
502	Aarti Industries Ltd.	3,919	0.03
142	ABB India Ltd.	7,977	0.07
204	ACC Ltd.	5,421	0.05
894	Adani Energy Solutions Ltd.	11,235	0.10
882	Adani Enterprises Ltd.	30,197	0.27
1,062	Adani Green Energy Ltd.	20,381	0.18
1,960	Adani Ports & Special Economic Zone Ltd.	24,127	0.21
2,912	Adani Power Ltd.	18,377	0.16
700	Adani Total Gas Ltd.	8,311	0.07
1,252	Aditya Birla Capital Ltd.	2,504	0.02
98	AIA Engineering Ltd.	4,345	0.04
142	Alkem Laboratories Ltd.	8,878	0.08
1,848	Ambuja Cements Ltd.	11,568	0.10
432	APL Apollo Tubes Ltd.	7,978	0.07
250	Apollo Hospitals Enterprise Ltd.	17,137	0.15
3,622	Ashok Leyland Ltd.	7,902	0.07
1,136	Asian Paints Ltd.	46,448	0.41
300	Astral Ltd.	6,877	0.06
826	AU Small Finance Bank Ltd.	7,816	0.07
670	Aurobindo Pharma Ltd.	8,728	0.08
376	Avenue Supermarts Ltd.	18,447	0.16
5,580	Axis Bank Ltd.	73,916	0.65
172	Bajaj Auto Ltd.	14,050	0.12
604	Bajaj Finance Ltd.	53,188	0.47
960	Bajaj Finserv Ltd.	19,448	0.17
50	Bajaj Holdings & Investment Ltd.	4,611	0.04
204	Balkrishna Industries Ltd.	6,297	0.06
1,996	Bandhan Bank Ltd.	5,790	0.05
2,614	Bank of Baroda	7,260	0.06
1,924	Bank of India	2,603	0.02
164	Bata India Ltd.	3,255	0.03
32	Bayer CropScience Ltd.	2,135	0.02
738	Berger Paints India Ltd.	5,363	0.05
9,030	Bharat Electronics Ltd.	19,989	0.18
636	Bharat Forge Ltd.	9,465	0.08
3,242	Bharat Heavy Electricals Ltd.	7,541	0.07
2,460	Bharat Petroleum Corp. Ltd.	13,322	0.12
5,840	Bharti Airtel Ltd.	72,441	0.64
374	Bharti Airtel Ltd. (partly paid)	2,867	0.03
1,148	Biocon Ltd.	3,444	0.03
22	Bosch Ltd.	5,870	0.05
300	Britannia Industries Ltd.	19,246	0.17
918	Canara Bank	4,826	0.04
1,616	CG Power & Industrial Solutions Ltd.	8,824	0.08
1,016	Cholamandalam Investment & Finance Co. Ltd.	15,382	0.14
1,242	Cipla Ltd.	18,602	0.16

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	India: 30.00% (30 June 2023: 14.13%) (continued)		
5,710	Coal India Ltd.	25,801	0.23
140	Coforge Ltd.	10,556	0.09
336	Colgate-Palmolive India Ltd.	10,214	0.09
694	Container Corp. of India Ltd.	7,169	0.06
276	Coromandel International Ltd.	4,151	0.04
362	Cummins India Ltd.	8,544	0.08
1,462	Dabur India Ltd.	9,790	0.09
208	Dalmia Bharat Ltd.	5,687	0.05
176	Deepak Nitrite Ltd.	5,248	0.05
322	Divi's Laboratories Ltd.	15,106	0.13
90	Dixon Technologies India Ltd.	7,102	0.06
1,462	DLF Ltd.	12,762	0.11
88	Dr Lal PathLabs Ltd.	2,726	0.02
304	Dr Reddy's Laboratories Ltd.	21,181	0.19
348	Eicher Motors Ltd.	17,328	0.15
598	Emami Ltd.	4,051	0.04
1,630	Embassy Office Parks REIT	6,359	0.06
1,160	Exide Industries Ltd.	4,431	0.04
4,390	Federal Bank Ltd.	8,238	0.07
3,430	FSN E-Commerce Ventures Ltd.	7,170	0.06
5,328	GAIL India Ltd.	10,379	0.09
108	GlaxoSmithKline Pharmaceuticals Ltd.	2,464	0.02
382	Glenmark Pharmaceuticals Ltd.	3,920	0.03
6,124	GMR Airports Infrastructure Ltd.	5,928	0.05
922	Godrej Consumer Products Ltd.	12,534	0.11
266	Godrej Properties Ltd.	6,436	0.06
962	Grasim Industries Ltd.	24,680	0.22
100	Gujarat Fluorochemicals Ltd.	4,445	0.04
508	Gujarat Gas Ltd.	2,817	0.03
608	Havells India Ltd.	9,995	0.09
2,586	HCL Technologies Ltd.	45,561	0.40
254	HDFC Asset Management Co. Ltd.	9,783	0.09
11,444	HDFC Bank Ltd.	235,065	2.08
2,478	HDFC Life Insurance Co. Ltd.	19,258	0.17
330	Hero MotoCorp Ltd.	16,416	0.15
3,562	Hindalco Industries Ltd.	26,319	0.23
476	Hindustan Aeronautics Ltd.	16,039	0.14
1,740	Hindustan Petroleum Corp. Ltd.	8,341	0.07
2,242	Hindustan Unilever Ltd.	71,774	0.64
588	Hindustan Zinc Ltd.	2,247	0.02
6	Honeywell Automation India Ltd.	2,657	0.02
3,900	ICICI Bank Ltd.	46,708	0.41
608	ICICI Lombard General Insurance Co. Ltd.	10,376	0.09
968	ICICI Prudential Life Insurance Co. Ltd.	6,222	0.06
8,200	IDFC First Bank Ltd.	8,760	0.08
500	Indian Bank	2,529	0.02
2,092	Indian Hotels Co. Ltd.	11,020	0.10
9,256	Indian Oil Corp. Ltd.	14,443	0.13
760	Indian Railway Catering & Tourism Corp. Ltd.	8,106	0.07
4,496	Indian Railway Finance Corp. Ltd.	5,368	0.05
884	Indraprastha Gas Ltd.	4,444	0.04
2,110	Indus Towers Ltd.	5,047	0.04
190	Info Edge India Ltd.	11,736	0.10
8,754	Infosys Ltd.	162,312	1.44
376	InterGlobe Aviation Ltd.	13,407	0.12
346	Ipca Laboratories Ltd.	4,628	0.04
7,668	ITC Ltd.	42,582	0.38

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	India: 30.00% (30 June 2023: 14.13%) (continued)		
986	Jindal Steel & Power Ltd.	8,864	0.08
7,840	Jio Financial Services Ltd.	21,947	0.19
966	JSW Energy Ltd.	4,749	0.04
2,538	JSW Steel Ltd.	26,847	0.24
916	Jubilant Foodworks Ltd.	6,220	0.06
510	Kansai Nerolac Paints Ltd.	2,042	0.02
300	Kotak Mahindra Bank Ltd.	6,879	0.06
2,120	L&T Finance Holdings Ltd.	4,205	0.04
66	L&T Technology Services Ltd.	4,168	0.04
1,716	Larsen & Toubro Ltd.	72,712	0.64
980	Laurus Labs Ltd.	5,066	0.05
762	LIC Housing Finance Ltd.	4,909	0.04
54	Linde India Ltd.	3,660	0.03
228	LTIMindtree Ltd.	17,248	0.15
608	Lupin Ltd.	9,666	0.09
566	Macrotech Developers Ltd.	6,962	0.06
1,496	Mahindra & Mahindra Financial Services Ltd.	4,974	0.04
2,328	Mahindra & Mahindra Ltd.	48,382	0.43
1,402	Marico Ltd.	9,241	0.08
332	Maruti Suzuki India Ltd.	41,104	0.36
578	Max Financial Services Ltd.	6,629	0.06
1,668	Max Healthcare Institute Ltd.	13,756	0.12
6	MRF Ltd.	9,343	0.08
270	Muthoot Finance Ltd.	4,790	0.04
90	Nestle India Ltd.	28,748	0.25
5,758	NHPC Ltd.	4,470	0.04
2,904	NMDC Ltd.	7,316	0.06
11,648	NTPC Ltd.	43,554	0.39
226	Oberoi Realty Ltd.	3,920	0.03
9,146	Oil & Natural Gas Corp. Ltd.	22,537	0.20
1,292	Oil India Ltd.	5,778	0.05
824	One 97 Communications Ltd.	6,292	0.06
110	Oracle Financial Services Software Ltd.	5,569	0.05
14	Page Industries Ltd.	6,479	0.06
272	Patanjali Foods Ltd.	5,148	0.05
784	PB Fintech Ltd.	7,487	0.07
124	Persistent Systems Ltd.	11,011	0.10
2,316	Petronet LNG Ltd.	6,197	0.06
204	PI Industries Ltd.	8,619	0.08
384	Pidilite Industries Ltd.	12,529	0.11
320	Piramal Enterprises Ltd.	3,582	0.03
120	Polycab India Ltd.	7,910	0.07
3,672	Power Finance Corp. Ltd.	16,883	0.15
10,210	Power Grid Corp. of India Ltd.	29,104	0.26
5,568	Punjab National Bank	6,407	0.06
1,122	RBL Bank Ltd.	3,766	0.03
3,154	REC Ltd.	15,648	0.14
188	Relaxo Footwears Ltd.	2,041	0.02
8,414	Reliance Industries Ltd.	261,372	2.31
6,032	Samvardhana Motherson International Ltd.	7,390	0.07
732	SBI Cards & Payment Services Ltd.	6,682	0.06
950	SBI Life Insurance Co. Ltd.	16,355	0.14
102	Schaeffler India Ltd.	3,926	0.04
32	Shree Cement Ltd.	11,019	0.10
706	Shriram Finance Ltd.	17,421	0.15
222	Siemens Ltd.	10,737	0.10
70	Solar Industries India Ltd.	5,659	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	India: 30.00% (30 June 2023: 14.13%) (continued)		
894	Sona Blw Precision Forgings Ltd.	6,924	0.06
358	SRF Ltd.	10,666	0.09
574	Star Health & Allied Insurance Co. Ltd.	3,689	0.03
4,496	State Bank of India	34,690	0.31
3,654	Steel Authority of India Ltd.	5,430	0.05
2,692	Sun Pharmaceutical Industries Ltd.	40,744	0.36
150	Supreme Industries Ltd.	8,189	0.07
414	Syngene International Ltd.	3,490	0.03
288	Tata Communications Ltd.	6,127	0.05
2,552	Tata Consultancy Services Ltd.	116,336	1.03
1,540	Tata Consumer Products Ltd.	20,113	0.18
86	Tata Elxsi Ltd.	9,047	0.08
1,048	Tata Motors Ltd.	6,540	0.06
4,542	Tata Motors Ltd.	42,572	0.38
4,182	Tata Power Co. Ltd.	16,693	0.15
20,344	Tata Steel Ltd.	34,129	0.30
1,510	Tech Mahindra Ltd.	23,094	0.20
1,030	Titan Co. Ltd.	45,494	0.40
246	Torrent Pharmaceuticals Ltd.	6,816	0.06
546	Torrent Power Ltd.	6,127	0.05
458	Trent Ltd.	16,814	0.15
254	Tube Investments of India Ltd.	10,810	0.10
598	TVS Motor Co. Ltd.	14,558	0.13
288	UltraTech Cement Ltd.	36,351	0.32
2,850	Union Bank of India Ltd.	4,079	0.04
198	United Breweries Ltd.	4,248	0.04
730	United Spirits Ltd.	9,806	0.09
430	UNO Minda Ltd.	3,553	0.03
1,332	UPL Ltd.	9,400	0.08
1,178	Varun Beverages Ltd.	17,510	0.16
156	Vedant Fashions Ltd.	2,377	0.02
2,980	Vedanta Ltd.	9,259	0.08
20,454	Vodafone Idea Ltd.	3,933	0.04
580	Voltas Ltd.	6,819	0.06
3,486	Wipro Ltd.	19,744	0.17
50,452	Yes Bank Ltd.	13,005	0.12
2,096	Zee Entertainment Enterprises Ltd.	6,919	0.06
13,700	Zomato Ltd.	20,366	0.18
642	Zydus Lifesciences Ltd.	5,317	0.05
		3,389,745	30.00
	Indonesia: 3.20% (30 June 2023: 7.98%)		
22,800	Adaro Energy Indonesia Tbk. PT	3,524	0.03
16,600	Amman Mineral Internasional PT	7,062	0.06
51,000	Astra International Tbk. PT	18,715	0.17
139,400	Bank Central Asia Tbk. PT	85,105	0.75
112,000	Bank Mandiri Persero Tbk. PT	44,009	0.39
37,800	Bank Negara Indonesia Persero Tbk. PT	13,196	0.12
175,000	Bank Rakyat Indonesia Persero Tbk. PT	65,069	0.58
66,800	Barito Pacific Tbk. PT	5,770	0.05
44,000	Bumi Serpong Damai Tbk. PT	3,086	0.03
16,000	Charoen Pokphand Indonesia Tbk. PT	5,222	0.05
47,200	Dayamitra Telekomunikasi PT	2,161	0.02
90,800	Elang Mahkota Teknologi Tbk. PT	3,479	0.03
1,929,600	GoTo Gojek Tokopedia Tbk. PT	10,778	0.09
7,400	Indah Kiat Pulp & Paper Tbk. PT	4,001	0.03
5,000	Indocement Tunggal Prakarsa Tbk. PT	3,053	0.03

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Indonesia: 3.20% (30 June 2023: 7.98%) (continued)		
6,400	Indofood CBP Sukses Makmur Tbk. PT	4,396	0.04
14,200	Indofood Sukses Makmur Tbk. PT	5,949	0.05
5,200	Indosat Tbk. PT	3,166	0.03
10,000	Jasa Marga Persero Tbk. PT	3,163	0.03
59,800	Kalbe Farma Tbk. PT	6,253	0.05
34,800	Merdeka Copper Gold Tbk. PT	6,102	0.05
29,800	Perusahaan Gas Negara Tbk. PT	2,187	0.02
48,800	Sarana Menara Nusantara Tbk. PT	3,138	0.03
10,800	Semen Indonesia Persero Tbk. PT	4,489	0.04
41,600	Sumber Alfaria Trijaya Tbk. PT	7,916	0.07
117,200	Telkom Indonesia Persero Tbk. PT	30,067	0.27
17,000	Unilever Indonesia Tbk. PT	3,897	0.03
4,300	United Tractors Tbk. PT	6,319	0.06
		<u>361,272</u>	<u>3.20</u>
	Italy: 0.06% (30 June 2023: Nil)		
1,200	PRADA SpA	6,862	0.06
		<u>6,862</u>	<u>0.06</u>
	Luxembourg: 0.13% (30 June 2023: Nil)		
1,000	L'Occitane International SA	2,856	0.03
3,600	Samsonite International SA	11,872	0.10
		<u>14,728</u>	<u>0.13</u>
	Malaysia: 2.53% (30 June 2023: 1.49%)		
2,800	Alliance Bank Malaysia Bhd.	2,066	0.02
5,600	AMMB Holdings Bhd.	4,887	0.04
11,400	Axiata Group Bhd.	5,905	0.05
9,800	CELCOMDIGI Bhd.	8,702	0.08
19,800	CIMB Group Holdings Bhd.	25,208	0.22
11,800	Dialog Group Bhd.	5,316	0.05
6,000	Gamuda Bhd.	5,993	0.05
5,400	Genting Bhd.	5,429	0.05
5,600	Genting Malaysia Bhd.	3,278	0.03
4,800	Hartalega Holdings Bhd.	2,820	0.02
1,400	Hong Leong Bank Bhd.	5,758	0.05
600	Hong Leong Financial Group Bhd.	2,147	0.02
7,400	IHH Healthcare Bhd.	9,711	0.09
8,600	IJM Corp. Bhd.	3,519	0.03
8,200	IOI Corp. Bhd.	7,013	0.06
1,200	Kuala Lumpur Kepong Bhd.	5,698	0.05
18,600	Malayan Banking Bhd.	35,986	0.32
2,700	Malaysia Airports Holdings Bhd.	4,325	0.04
7,400	Maxis Bhd.	6,200	0.05
4,200	MISC Bhd.	6,663	0.06
7,000	MR DIY Group M Bhd.	2,209	0.02
160	Nestle Malaysia Bhd.	4,095	0.04
6,200	Petronas Chemicals Group Bhd.	9,661	0.08
800	Petronas Dagangan Bhd.	3,802	0.03
1,800	Petronas Gas Bhd.	6,816	0.06
2,000	PPB Group Bhd.	6,302	0.06
8,800	Press Metal Aluminium Holdings Bhd.	9,212	0.08
35,800	Public Bank Bhd.	33,424	0.30
3,000	QL Resources Bhd.	3,728	0.03
4,800	RHB Bank Bhd.	5,693	0.05
9,800	Sime Darby Bhd.	5,012	0.04
9,000	Sime Darby Plantation Bhd.	8,736	0.08
2,800	Telekom Malaysia Bhd.	3,382	0.03

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Malaysia: 2.53% (30 June 2023: 1.49%) (continued)		
9,200	Tenaga Nasional Bhd.	20,102	0.18
14,800	Top Glove Corp. Bhd.	2,899	0.03
10,800	YTL Corp. Bhd.	4,442	0.04
		<u>286,139</u>	<u>2.53</u>
	Philippines: 1.12% (30 June 2023: 0.46%)		
25,600	ACEN Corp.	2,025	0.02
800	Ayala Corp.	9,838	0.09
17,400	Ayala Land, Inc.	10,825	0.10
4,940	Bank of the Philippine Islands	9,260	0.08
5,940	BDO Unibank, Inc.	13,998	0.12
18,000	Bloomerry Resorts Corp.	3,198	0.03
9,000	Emperador, Inc.	3,389	0.03
160	Globe Telecom, Inc.	4,970	0.04
400	GT Capital Holdings, Inc.	4,262	0.04
2,760	International Container Terminal Services, Inc.	12,301	0.11
8,800	JG Summit Holdings, Inc.	6,063	0.05
1,200	Jollibee Foods Corp.	5,448	0.05
680	Manila Electric Co.	4,900	0.04
6,500	Metropolitan Bank & Trust Co.	6,022	0.05
20,600	Monde Nissin Corp.	3,117	0.03
230	PLDT, Inc.	5,312	0.05
26,800	SM Prime Holdings, Inc.	15,923	0.14
2,500	Universal Robina Corp.	5,336	0.05
		<u>126,187</u>	<u>1.12</u>
	Singapore: 4.97% (30 June 2023: 1.10%)		
600	BOC Aviation Ltd.	4,587	0.04
9,000	CapitaLand Ascendas REIT	20,673	0.18
6,400	CapitaLand Ascott Trust	4,803	0.04
12,600	CapitaLand Integrated Commercial Trust	19,677	0.17
6,600	CapitaLand Investment Ltd.	15,811	0.14
1,000	City Developments Ltd.	5,042	0.04
5,200	ComfortDelGro Corp. Ltd.	5,519	0.05
4,600	DBS Group Holdings Ltd.	116,508	1.03
7,200	Frasers Logistics & Commercial Trust	6,277	0.06
14,800	Genting Singapore Ltd.	11,220	0.10
12,800	Hutchison Port Holdings Trust	1,895	0.02
200	Jardine Cycle & Carriage Ltd.	4,512	0.04
3,600	Keppel Corp. Ltd.	19,295	0.17
3,600	Keppel DC REIT	5,322	0.05
7,000	Keppel REIT	4,935	0.04
4,200	Mapletree Industrial Trust	7,992	0.07
8,400	Mapletree Logistics Trust	11,080	0.10
6,200	Mapletree Pan Asia Commercial Trust	7,379	0.07
7,400	Netlink NBN Trust	4,712	0.04
8,800	Oversea-Chinese Banking Corp. Ltd.	86,726	0.77
2,400	SATS Ltd.	5,004	0.04
102,400	Seatrium Ltd.	9,160	0.08
2,400	Sembcorp Industries Ltd.	9,661	0.09
3,400	Singapore Airlines Ltd.	16,909	0.15
2,000	Singapore Exchange Ltd.	14,904	0.13
3,800	Singapore Technologies Engineering Ltd.	11,206	0.10
19,000	Singapore Telecommunications Ltd.	35,577	0.32
6,000	Suntec Real Estate Investment Trust	5,595	0.05
3,000	United Overseas Bank Ltd.	64,703	0.57
1,200	UOL Group Ltd.	5,713	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Singapore: 4.97% (30 June 2023: 1.10%) (continued)		
500	Venture Corp. Ltd.	5,159	0.05
5,200	Wilmar International Ltd.	14,073	0.12
		<u>561,629</u>	<u>4.97</u>
	South Korea: 20.59% (30 June 2023: 12.68%)		
86	Alteogen, Inc.	6,577	0.06
74	Amorepacific Corp.	8,331	0.07
20	BGF retail Co. Ltd.	2,039	0.02
696	BNK Financial Group, Inc.	3,859	0.03
52	Celltrion Pharm, Inc.	3,723	0.03
387	Celltrion, Inc.	60,549	0.54
176	Cheil Worldwide, Inc.	2,601	0.02
22	CJ CheilJedang Corp.	5,535	0.05
32	CJ Corp.	2,345	0.02
56	CosmoAM&T Co. Ltd.	6,405	0.06
142	Coway Co. Ltd.	6,307	0.06
112	DB Insurance Co. Ltd.	7,279	0.06
386	DGB Financial Group, Inc.	2,545	0.02
74	DL E&C Co. Ltd.	2,071	0.02
124	Doosan Bobcat, Inc.	4,853	0.04
1,068	Doosan Enerbility Co. Ltd.	13,185	0.12
114	Ecopro BM Co. Ltd.	25,493	0.23
46	Ecopro Co. Ltd.	23,109	0.20
48	E-MART, Inc.	2,855	0.03
40	F&F Co. Ltd.	2,770	0.02
190	Fila Holdings Corp.	5,709	0.05
158	GS Engineering & Construction Corp.	1,843	0.02
112	GS Holdings Corp.	3,557	0.03
724	Hana Financial Group, Inc.	24,397	0.22
80	Hanjin Kal Corp.	4,522	0.04
158	Hankook Tire & Technology Co. Ltd.	5,570	0.05
20	Hanmi Pharm Co. Ltd.	5,474	0.05
414	Hanon Systems	2,343	0.02
86	Hanwha Aerospace Co. Ltd.	8,313	0.07
114	Hanwha Corp.	2,279	0.02
902	Hanwha Life Insurance Co. Ltd.	1,982	0.02
270	Hanwha Ocean Co. Ltd.	5,262	0.05
296	Hanwha Solutions Corp.	9,078	0.08
106	HD Hyundai Co. Ltd.	5,210	0.05
48	HD Hyundai Heavy Industries Co. Ltd.	4,808	0.04
348	HD Hyundai Infracore Co. Ltd.	2,194	0.02
108	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	10,138	0.09
84	HL Mando Co. Ltd.	2,566	0.02
270	HLB, Inc.	10,629	0.09
734	HMM Co. Ltd.	11,159	0.10
98	Hotel Shilla Co. Ltd.	4,976	0.04
52	HYBE Co. Ltd.	9,428	0.08
182	Hyundai Engineering & Construction Co. Ltd.	4,932	0.04
46	Hyundai Glovis Co. Ltd.	6,840	0.06
146	Hyundai Marine & Fire Insurance Co. Ltd.	3,514	0.03
52	Hyundai Mipo Dockyard Co. Ltd.	3,428	0.03
156	Hyundai Mobis Co. Ltd.	28,707	0.25
340	Hyundai Motor Co.	53,723	0.48
78	Hyundai Motor Co. (preferred stock)	6,874	0.06
88	Hyundai Motor Co. (second preferred stock)	7,803	0.07
212	Hyundai Steel Co.	6,008	0.05
70	Hyundai Wia Corp.	3,538	0.03

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	South Korea: 20.59% (30 June 2023: 12.68%) (continued)		
684	Industrial Bank of Korea	6,299	0.06
762	Kakao Corp.	32,127	0.28
104	Kakao Games Corp.	2,087	0.02
538	KakaoBank Corp.	11,905	0.11
76	Kakaopay Corp.	2,909	0.03
442	Kangwon Land, Inc.	5,491	0.05
946	KB Financial Group, Inc.	39,738	0.35
604	Kia Corp.	46,898	0.41
176	Korea Aerospace Industries Ltd.	6,833	0.06
642	Korea Electric Power Corp.	9,421	0.08
114	Korea Investment Holdings Co. Ltd.	5,426	0.05
26	Korea Zinc Co. Ltd.	10,054	0.09
466	Korean Air Lines Co. Ltd.	8,648	0.08
72	Krafton, Inc.	10,823	0.10
264	KT&G Corp.	17,813	0.16
52	Kumho Petrochemical Co. Ltd.	5,366	0.05
62	L&F Co. Ltd.	9,821	0.09
118	LG Chem Ltd.	45,719	0.40
20	LG Chem Ltd. (preferred stock)	4,830	0.04
226	LG Corp.	15,074	0.13
704	LG Display Co. Ltd.	6,964	0.06
272	LG Electronics, Inc.	21,500	0.19
98	LG Energy Solution Ltd.	32,530	0.29
26	LG H&H Co. Ltd.	7,167	0.06
36	LG Innotek Co. Ltd.	6,695	0.06
532	LG Uplus Corp.	4,226	0.04
46	Lotte Chemical Corp.	5,472	0.05
80	LOTTE Fine Chemical Co. Ltd.	3,603	0.03
50	Lotte Shopping Co. Ltd.	2,912	0.03
44	LS Corp.	3,184	0.03
254	Meritz Financial Group, Inc.	11,656	0.10
794	Mirae Asset Securities Co. Ltd.	4,704	0.04
360	NAVER Corp.	62,614	0.55
40	NCSOFT Corp.	7,469	0.07
54	Netmarble Corp.	2,436	0.02
342	NH Investment & Securities Co. Ltd.	2,743	0.02
10	NongShim Co. Ltd.	3,160	0.03
34	OCI Holdings Co. Ltd.	2,804	0.02
60	Orion Corp.	5,409	0.05
610	Pan Ocean Co. Ltd.	1,769	0.02
84	Pearl Abyss Corp.	2,527	0.02
70	POSCO Future M Co. Ltd.	19,512	0.17
188	POSCO Holdings, Inc.	72,914	0.65
114	Posco International Corp.	5,523	0.05
48	S-1 Corp.	2,236	0.02
44	Samsung Biologics Co. Ltd.	25,965	0.23
210	Samsung C&T Corp.	21,116	0.19
140	Samsung Electro-Mechanics Co. Ltd.	16,653	0.15
11,750	Samsung Electronics Co. Ltd.	716,185	6.34
2,074	Samsung Electronics Co. Ltd. (preferred stock)	100,326	0.89
396	Samsung Engineering Co. Ltd.	8,917	0.08
82	Samsung Fire & Marine Insurance Co. Ltd.	16,745	0.15
1,638	Samsung Heavy Industries Co. Ltd.	9,857	0.09
186	Samsung Life Insurance Co. Ltd.	9,979	0.09
130	Samsung SDI Co. Ltd.	47,643	0.42
96	Samsung SDS Co. Ltd.	12,672	0.11
196	Samsung Securities Co. Ltd.	5,859	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)			
Equities: 100.23% (30 June 2023: 98.37%) (continued)			
South Korea: 20.59% (30 June 2023: 12.68%) (continued)			
1,202	Shinhan Financial Group Co. Ltd.	37,472	0.33
18	Shinsegae, Inc.	2,449	0.02
72	SK Biopharmaceuticals Co. Ltd.	5,613	0.05
70	SK Bioscience Co. Ltd.	3,913	0.03
1,344	SK Hynix, Inc.	147,664	1.31
64	SK IE Technology Co. Ltd.	3,921	0.03
156	SK Innovation Co. Ltd.	16,994	0.15
248	SK Square Co. Ltd.	10,129	0.09
94	SK, Inc.	12,992	0.11
46	SKC Co. Ltd.	3,236	0.03
134	S-Oil Corp.	7,242	0.06
44	Wemade Co. Ltd.	2,081	0.02
1,534	Woori Financial Group, Inc.	15,484	0.14
138	Yuhan Corp.	7,372	0.07
		2,326,725	20.59
Taiwan: 25.00% (30 June 2023: 16.26%)			
1,280	Accton Technology Corp.	21,813	0.19
8,000	Acer, Inc.	14,024	0.12
1,220	Advantech Co. Ltd.	14,788	0.13
8,000	ASE Technology Holding Co. Ltd.	35,190	0.31
6,180	Asia Cement Corp.	8,347	0.07
80	ASMedia Technology, Inc.	4,731	0.04
80	ASPEED Technology, Inc.	8,133	0.07
1,700	Asustek Computer, Inc.	27,114	0.24
18,000	AUO Corp.	10,645	0.09
6,000	Capital Securities Corp.	3,196	0.03
1,600	Catcher Technology Co. Ltd.	10,114	0.09
23,200	Cathay Financial Holding Co. Ltd.	34,584	0.31
18,000	Chang Hwa Commercial Bank Ltd.	10,498	0.09
4,600	Cheng Shin Rubber Industry Co. Ltd.	6,730	0.06
1,760	Chicony Electronics Co. Ltd.	10,036	0.09
6,000	China Airlines Ltd.	4,233	0.04
40,000	China Development Financial Holding Corp.	16,357	0.14
560	China Motor Corp.	2,062	0.02
30,000	China Steel Corp.	26,393	0.23
9,600	Chunghwa Telecom Co. Ltd.	37,536	0.33
10,000	Compal Electronics, Inc.	12,984	0.12
46,000	CTBC Financial Holding Co. Ltd.	42,492	0.38
5,460	Delta Electronics, Inc.	55,773	0.49
1,700	E Ink Holdings, Inc.	10,912	0.10
36,000	E.Sun Financial Holding Co. Ltd.	30,263	0.27
400	Eclat Textile Co. Ltd.	7,325	0.06
164	eMemory Technology, Inc.	13,092	0.12
2,800	Eternal Materials Co. Ltd.	2,655	0.02
6,000	Eva Airways Corp.	6,148	0.05
2,540	Evergreen Marine Corp. Taiwan Ltd.	11,876	0.11
6,000	Far Eastern International Bank	2,473	0.02
8,000	Far Eastern New Century Corp.	8,133	0.07
4,000	Far EasTone Telecommunications Co. Ltd.	10,401	0.09
1,244	Feng TAY Enterprise Co. Ltd.	7,093	0.06
26,000	First Financial Holding Co. Ltd.	23,212	0.21
8,600	Formosa Chemicals & Fibre Corp.	17,458	0.15
3,680	Formosa Petrochemical Corp.	9,676	0.09
9,420	Formosa Plastics Corp.	24,309	0.22
2,000	Formosa Taffeta Co. Ltd.	1,642	0.01
2,800	Foxconn Technology Co. Ltd.	4,845	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Taiwan: 25.00% (30 June 2023: 16.26%) (continued)		
19,600	Fubon Financial Holding Co. Ltd.	41,384	0.37
680	Giant Manufacturing Co. Ltd.	4,077	0.04
1,260	Gigabyte Technology Co. Ltd.	10,921	0.10
210	Global Unichip Corp.	11,906	0.11
600	Globalwafers Co. Ltd.	11,476	0.10
800	Hiwin Technologies Corp.	6,126	0.05
29,800	Hon Hai Precision Industry Co. Ltd.	101,468	0.90
820	Hotai Motor Co. Ltd.	18,943	0.17
1,800	HTC Corp.	3,009	0.03
26,000	Hua Nan Financial Holdings Co. Ltd.	18,934	0.17
22,000	Innolux Corp.	10,251	0.09
6,000	Inventec Corp.	10,322	0.09
258	Largan Precision Co. Ltd.	24,127	0.21
5,000	Lite-On Technology Corp.	19,061	0.17
3,700	MediaTek, Inc.	122,367	1.08
28,000	Mega Financial Holding Co. Ltd.	35,764	0.32
1,600	Micro-Star International Co. Ltd.	10,635	0.09
140	momo.com, Inc.	2,322	0.02
14,260	Nan Ya Plastics Corp.	30,898	0.27
710	Nan Ya Printed Circuit Board Corp.	5,818	0.05
2,560	Nanya Technology Corp.	6,506	0.06
320	Nien Made Enterprise Co. Ltd.	3,681	0.03
1,440	Novatek Microelectronics Corp.	24,258	0.21
800	Oneness Biotech Co. Ltd.	5,070	0.04
4,000	Pegatron Corp.	11,378	0.10
600	PharmaEssentia Corp.	6,764	0.06
6,000	Pou Chen Corp.	6,041	0.05
8,000	Powerchip Semiconductor Manufacturing Corp.	7,677	0.07
2,000	Powertech Technology, Inc.	9,189	0.08
1,520	President Chain Store Corp.	13,347	0.12
6,640	Quanta Computer, Inc.	48,571	0.43
1,122	Realtek Semiconductor Corp.	17,237	0.15
5,420	Ruentex Development Co. Ltd.	6,667	0.06
10,000	Shanghai Commercial & Savings Bank Ltd.	15,249	0.14
34,000	Shin Kong Financial Holding Co. Ltd.	9,804	0.09
1,520	Sino-American Silicon Products, Inc.	9,707	0.09
28,000	SinoPac Financial Holdings Co. Ltd.	17,973	0.16
3,400	Synnex Technology International Corp.	7,777	0.07
30,000	Taishin Financial Holding Co. Ltd.	17,693	0.16
14,000	Taiwan Business Bank	6,249	0.06
15,800	Taiwan Cement Corp.	17,941	0.16
26,000	Taiwan Cooperative Financial Holding Co. Ltd.	22,619	0.20
2,112	Taiwan Fertilizer Co. Ltd.	4,652	0.04
4,000	Taiwan Glass Industry Corp.	2,470	0.02
6,000	Taiwan High Speed Rail Corp.	6,002	0.05
4,360	Taiwan Mobile Co. Ltd.	14,007	0.12
700	Taiwan Secom Co. Ltd.	2,669	0.02
59,640	Taiwan Semiconductor Manufacturing Co. Ltd.	1,152,361	10.20
4,000	Tatung Co. Ltd.	5,474	0.05
2,000	Teco Electric & Machinery Co. Ltd.	3,050	0.03
3,500	Unimicron Technology Corp.	20,071	0.18
11,400	Uni-President Enterprises Corp.	27,673	0.24
30,000	United Microelectronics Corp.	51,417	0.46
2,280	Vanguard International Semiconductor Corp.	6,055	0.05
170	Voltronic Power Technology Corp.	9,472	0.08
6,324	Walsin Lihwa Corp.	7,964	0.07
2,400	Wan Hai Lines Ltd.	4,301	0.04

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Taiwan: 25.00% (30 June 2023: 16.26%) (continued)		
1,000	Win Semiconductors Corp.	5,181	0.05
8,000	Winbond Electronics Corp.	7,937	0.07
7,000	Wistron Corp.	22,489	0.20
220	Wiwynn Corp.	13,082	0.12
1,060	Yageo Corp.	20,619	0.18
4,410	Yang Ming Marine Transport Corp.	7,371	0.07
30,000	Yuanta Financial Holding Co. Ltd.	26,979	0.24
1,290	Yulon Motor Co. Ltd.	3,144	0.03
		<u>2,824,933</u>	<u>25.00</u>
	Thailand: 3.30% (30 June 2023: 2.92%)		
2,800	Advanced Info Service PCL NVDR	17,801	0.16
10,800	Airports of Thailand PCL NVDR	18,906	0.17
1,800	B Grimm Power PCL NVDR	1,437	0.01
1,600	Bangkok Bank PCL NVDR	7,336	0.07
1,800	Bangkok Dusit Medical Services PCL	1,463	0.01
25,600	Bangkok Dusit Medical Services PCL NVDR	20,813	0.18
20,000	Bangkok Expressway & Metro PCL NVDR	4,658	0.04
19,800	Banpu PCL NVDR	3,945	0.04
2,600	Berli Jucker PCL NVDR	1,904	0.02
21,400	BTS Group Holdings PCL NVDR	4,546	0.04
1,400	Bumrungrad Hospital PCL NVDR	9,106	0.08
6,600	Central Pattana PCL NVDR	13,535	0.12
7,000	Central Retail Corp. PCL NVDR	8,408	0.07
10,000	Charoen Pokphand Foods PCL NVDR	5,742	0.05
16,000	CP ALL PCL NVDR	26,251	0.23
4,800	CP Aextra PCL NVDR	3,797	0.03
7,000	Delta Electronics Thailand PCL NVDR	18,047	0.16
11,000	Digital Telecommunications Infrastructure Fund	2,498	0.02
600	Electricity Generating PCL NVDR	2,250	0.02
4,200	Energy Absolute PCL NVDR	5,445	0.05
1,800	Global Power Synergy PCL NVDR	2,558	0.02
7,600	Gulf Energy Development PCL NVDR	9,908	0.09
14,200	Home Product Center PCL NVDR	4,868	0.04
4,600	Indorama Ventures PCL NVDR	3,672	0.03
2,200	Intouch Holdings PCL NVDR	4,609	0.04
4,400	Kasikornbank PCL NVDR	17,403	0.15
15,600	Krung Thai Bank PCL NVDR	8,410	0.07
3,200	Krungthai Card PCL NVDR	4,078	0.04
20,800	Land & Houses PCL NVDR	4,967	0.04
10,000	Minor International PCL NVDR	8,643	0.08
1,600	Muangthai Capital PCL NVDR	2,109	0.02
6,400	Osotspa PCL NVDR	4,125	0.04
3,600	PTT Exploration & Production PCL NVDR	15,768	0.14
5,200	PTT Global Chemical PCL NVDR	5,865	0.05
8,000	PTT Oil & Retail Business PCL NVDR	4,477	0.04
36,200	PTT PCL NVDR	37,915	0.34
3,000	Ratch Group PCL NVDR	2,769	0.02
4,200	SCB X PCL NVDR	13,043	0.12
3,000	SCG Packaging PCL NVDR	3,164	0.03
1,800	Siam Cement PCL NVDR	16,137	0.14
1,200	Srisawad Corp. PCL NVDR	1,424	0.01
6,400	Thai Life Insurance PCL NVDR	1,716	0.02
3,200	Thai Oil PCL NVDR	5,039	0.04
7,800	Thai Union Group PCL NVDR	3,428	0.03

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.23% (30 June 2023: 98.37%) (continued)		
	Equities: 100.23% (30 June 2023: 98.37%) (continued)		
	Thailand: 3.30% (30 June 2023: 2.92%) (continued)		
108,800	TMBThanachart Bank PCL NVDR	5,323	0.05
26,600	True Corp. PCL NVDR	3,936	0.04
		<u>373,242</u>	<u>3.30</u>
	Total Equities	<u>11,326,947</u>	<u>100.23</u>
	Total Transferable Securities	<u>11,326,947</u>	<u>100.23</u>

Financial Derivative Instruments: 0.00% (30 June 2023: (0.01)%)

Futures Contracts: 0.00% (30 June 2023: (0.01)%)

	Fair Value USD	% of Net Assets
Portfolio of Investments	11,326,947	100.23
Other Net Liabilities	(25,853)	(0.23)
Net Assets	<u>11,301,094</u>	<u>100.00</u>
		% of Total Assets
Analysis of Total Assets		
Transferable securities admitted to an official stock exchange listing		99.59
Other Current Assets		<u>0.41</u>
Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%)		
	Equities: 99.92% (30 June 2023: 98.92%)		
	Bermuda: 0.36% (30 June 2023: 0.25%)		
64,000	Brilliance China Automotive Holdings Ltd.	35,653	0.09
8,000	Orient Overseas International Ltd.	111,673	0.27
		<u>147,326</u>	<u>0.36</u>
	Brazil: 7.14% (30 June 2023: 8.32%)		
140,800	Ambev SA ADR	394,240	0.96
35,200	Banco do Brasil SA	401,377	0.97
36,800	BB Seguridade Participacoes SA	254,924	0.62
59,200	Cia Energetica de Minas Gerais	139,908	0.34
16,000	Companhia Paranaense de Energia	34,124	0.08
8,000	CPFL Energia SA	63,422	0.15
6,400	Engie Brasil Energia SA	59,723	0.14
51,200	Gerdau SA	250,435	0.61
22,400	Petroleo Brasileiro SA	179,750	0.44
28,800	Petroleo Brasileiro SA (preferred stock)	220,791	0.54
27,200	PRIO SA	257,856	0.62
16,000	Telefonica Brasil SA	176,021	0.43
30,400	TIM SA	112,210	0.27
3,171	Vale SA	50,395	0.12
22,029	Vale SA ADR	349,380	0.85
		<u>2,944,556</u>	<u>7.14</u>
	Cayman Islands: 2.53% (30 June 2023: 3.58%)		
16,000	C&D International Investment Group Ltd.	34,096	0.08
144,000	China Feihe Ltd.	78,745	0.19
56,000	China Medical System Holdings Ltd.	99,255	0.24
51,400	China Overseas Property Holdings Ltd.	38,574	0.09
2,416	Daqo New Energy Corp. ADR	64,266	0.16
672,000	GCL Technology Holdings Ltd.	106,714	0.26
20,000	Haitian International Holdings Ltd.	49,484	0.12
24,000	Kingboard Holdings Ltd.	57,414	0.14
40,000	Kingboard Laminates Holdings Ltd.	34,424	0.08
56,000	Longfor Group Holdings Ltd.	89,645	0.22
4,128	Qifu Technology, Inc. ADR	65,305	0.16
64,000	Tingyi Cayman Islands Holding Corp.	78,027	0.19
64,000	Topsports International Holdings Ltd.	49,833	0.12
48,000	Uni-President China Holdings Ltd.	34,116	0.08
176,000	Want Want China Holdings Ltd.	106,386	0.26
16,000	Zhen Ding Technology Holding Ltd.	56,825	0.14
		<u>1,043,109</u>	<u>2.53</u>
	Chile: 1.90% (30 June 2023: 1.58%)		
1,435,696	Banco de Chile	170,139	0.41
735,776	Cia Sud Americana de Vapores SA	45,581	0.11
11,872	Empresas Copec SA	87,142	0.21
565,296	Enel Chile SA	36,891	0.09
3,336,000	Latam Airlines Group SA	36,482	0.09
6,736	Sociedad Quimica y Minera de Chile SA	406,111	0.99
		<u>782,346</u>	<u>1.90</u>
	China: 21.45% (30 June 2023: 21.61%)		
4,800	37 Interactive Entertainment Network Technology Group Co. Ltd.	12,680	0.03
145,600	Agricultural Bank of China Ltd. 'A' Shares	74,430	0.18
864,000	Agricultural Bank of China Ltd. 'H' Shares	333,050	0.81
1,600	AIMA Technology Group Co. Ltd.	5,626	0.01
10,400	Anhui Conch Cement Co. Ltd. 'A' Shares	32,950	0.08
48,000	Anhui Conch Cement Co. Ltd. 'H' Shares	110,894	0.27
600	Anhui Gujing Distillery Co. Ltd. 'A' Shares	19,616	0.05
3,800	Anhui Gujing Distillery Co. Ltd. 'B' Shares	57,814	0.14

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	China: 21.45% (30 June 2023: 21.61%) (continued)		
1,600	Anhui Yingjia Distillery Co. Ltd.	14,895	0.04
3,200	Avary Holding Shenzhen Co. Ltd.	10,031	0.02
56,000	Bank of Beijing Co. Ltd.	35,626	0.09
9,600	Bank of Changsha Co. Ltd.	9,195	0.02
6,400	Bank of Chengdu Co. Ltd.	10,121	0.02
27,200	Bank of China Ltd. 'A' Shares	15,241	0.04
1,024,000	Bank of China Ltd. 'H' Shares	390,792	0.95
94,400	Bank of Communications Co. Ltd. 'A' Shares	76,097	0.18
352,000	Bank of Communications Co. Ltd. 'H' Shares	219,534	0.53
35,200	Bank of Jiangsu Co. Ltd.	33,071	0.08
22,400	Bank of Nanjing Co. Ltd.	23,216	0.06
32,000	Bank of Shanghai Co. Ltd.	26,829	0.06
48,000	Baoshan Iron & Steel Co. Ltd.	39,974	0.10
1,580	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	16,671	0.04
3,200	By-health Co. Ltd.	7,653	0.02
1,580	Canmax Technologies Co. Ltd.	5,625	0.01
1,600	Chengxin Lithium Group Co. Ltd.	5,112	0.01
336,000	China Cinda Asset Management Co. Ltd.	33,563	0.08
400,000	China CITIC Bank Corp. Ltd.	188,511	0.46
80,000	China Coal Energy Co. Ltd.	72,741	0.18
96,000	China Communications Services Corp. Ltd.	39,833	0.10
1,600	China Construction Bank Corp. 'A' Shares	1,463	0.00
656,000	China Construction Bank Corp. 'H' Shares	390,649	0.95
112,000	China Everbright Bank Co. Ltd. 'A' Shares	45,614	0.11
128,000	China Everbright Bank Co. Ltd. 'H' Shares	38,030	0.09
112,000	China Galaxy Securities Co. Ltd.	59,238	0.14
240,000	China Life Insurance Co. Ltd.	311,044	0.75
84,800	China Minsheng Banking Corp. Ltd. 'A' Shares	44,540	0.11
256,000	China Minsheng Banking Corp. Ltd. 'H' Shares	86,879	0.21
89,600	China Pacific Insurance Group Co. Ltd. 'A' Shares	180,840	0.44
12,800	China Pacific Insurance Group Co. Ltd. 'H' Shares	42,747	0.10
49,600	China Petroleum & Chemical Corp. 'A' Shares	38,869	0.09
672,000	China Petroleum & Chemical Corp. 'H' Shares	351,983	0.85
160,000	China Railway Group Ltd.	71,306	0.17
1,600	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	11,174	0.03
11,200	China Shenhua Energy Co. Ltd. 'A' Shares	49,310	0.12
104,000	China Shenhua Energy Co. Ltd. 'H' Shares	356,276	0.86
84,800	China State Construction Engineering Corp. Ltd.	57,283	0.14
40,000	China Vanke Co. Ltd.	36,985	0.09
46,400	China Yangtze Power Co. Ltd.	152,091	0.37
40,000	China Zheshang Bank Co. Ltd.	14,156	0.03
1,200	Chongqing Brewery Co. Ltd.	11,199	0.03
19,200	Chongqing Rural Commercial Bank Co. Ltd.	11,001	0.03
4,800	Chongqing Zhifei Biological Products Co. Ltd.	41,194	0.10
41,600	COSCO SHIPPING Holdings Co. Ltd. 'A' Shares	55,968	0.14
160,000	COSCO SHIPPING Holdings Co. Ltd. 'H' Shares	160,849	0.39
112,000	CRRC Corp. Ltd.	49,341	0.12
1,600	CSPC Innovation Pharmaceutical Co. Ltd.	8,229	0.02
33,600	Daqin Railway Co. Ltd.	34,022	0.08
96,000	Dongfeng Motor Group Co. Ltd.	47,825	0.12
36,800	Focus Media Information Technology Co. Ltd.	32,662	0.08
17,600	Foxconn Industrial Internet Co. Ltd.	37,372	0.09
1,600	Ganfeng Lithium Group Co. Ltd. 'A' Shares	9,617	0.02
6,400	Ganfeng Lithium Group Co. Ltd. 'H' Shares	24,179	0.06
200	G-bits Network Technology Xiamen Co. Ltd.	6,885	0.02
8,000	Gemdale Corp.	4,898	0.01
208	GoodWe Technologies Co. Ltd.	3,814	0.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	China: 21.45% (30 June 2023: 21.61%) (continued)		
6,400	Gree Electric Appliances, Inc. of Zhuhai	28,914	0.07
17,600	Guanghui Energy Co. Ltd.	17,648	0.04
89,600	Haitong Securities Co. Ltd.	47,849	0.12
3,200	Hebei Yangyuan Zhihui Beverage Co. Ltd.	9,554	0.02
3,200	Heilongjiang Agriculture Co. Ltd.	5,379	0.01
6,400	Henan Shenhua Coal & Power Co. Ltd.	15,100	0.04
9,600	Henan Shuanghui Investment & Development Co. Ltd.	36,010	0.09
1,600	Hisense Visual Technology Co. Ltd.	4,696	0.01
1,600	Hithink RoyalFlush Information Network Co. Ltd.	35,249	0.09
4,800	HLA Group Corp. Ltd.	5,002	0.01
6,400	Huaibei Mining Holdings Co. Ltd.	14,947	0.04
35,200	Huaxia Bank Co. Ltd.	27,782	0.07
1,600	Hubei Jumpcan Pharmaceutical Co. Ltd.	7,062	0.02
3,200	Hubei Xingfa Chemicals Group Co. Ltd.	8,202	0.02
16,000	Hunan Valin Steel Co. Ltd.	11,572	0.03
46,400	Industrial & Commercial Bank of China Ltd. 'A' Shares	31,148	0.08
736,000	Industrial & Commercial Bank of China Ltd. 'H' Shares	360,057	0.87
4,800	Inner Mongolia Dian Tou Energy Corp. Ltd.	9,619	0.02
17,600	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	9,244	0.02
41,600	Inner Mongolia Yitai Coal Co. Ltd.	64,106	0.15
1,600	Jason Furniture Hangzhou Co. Ltd.	7,865	0.02
42,000	Jiangsu Expressway Co. Ltd.	37,759	0.09
1,600	Jiangsu King's Luck Brewery JSC Ltd.	10,954	0.03
500	Jiangsu Pacific Quartz Co. Ltd.	6,101	0.01
3,200	Jiangsu Phoenix Publishing & Media Corp. Ltd.	3,959	0.01
2,300	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	35,498	0.09
4,800	Jinduicheng Molybdenum Co. Ltd.	6,370	0.02
9,600	Jizhong Energy Resources Co. Ltd.	9,626	0.02
3,200	Kingnet Network Co. Ltd.	5,020	0.01
1,600	Kweichow Moutai Co. Ltd.	387,833	0.94
4,800	Luxi Chemical Group Co. Ltd.	6,761	0.02
2,800	Luzhou Laojiao Co. Ltd.	70,552	0.17
6,400	Meihua Holdings Group Co. Ltd.	8,584	0.02
4,800	New China Life Insurance Co. Ltd. 'A' Shares	20,985	0.05
33,600	New China Life Insurance Co. Ltd. 'H' Shares	65,491	0.16
660	Ningbo Deye Technology Co. Ltd.	7,777	0.02
14,400	Ningxia Baofeng Energy Group Co. Ltd.	29,869	0.07
67,200	Nongfu Spring Co. Ltd.	388,559	0.94
14,400	People's Insurance Co. Group of China Ltd. 'A' Shares	9,788	0.02
352,000	People's Insurance Co. Group of China Ltd. 'H' Shares	108,189	0.26
30,400	PetroChina Co. Ltd. 'A' Shares	30,141	0.07
544,000	PetroChina Co. Ltd. 'H' Shares	359,483	0.87
256,000	PICC Property & Casualty Co. Ltd.	304,241	0.74
256,000	Postal Savings Bank of China Co. Ltd.	122,286	0.30
11,200	Qinghai Salt Lake Industry Co. Ltd.	25,088	0.06
30,400	Shaanxi Coal Industry Co. Ltd.	89,186	0.22
8,000	Shan Xi Hua Yang Group New Energy Co. Ltd.	10,965	0.03
4,800	Shandong Hualu Hengsheng Chemical Co. Ltd.	18,598	0.04
4,800	Shandong Sun Paper Industry JSC Ltd.	8,204	0.02
68,800	Shanghai Pudong Development Bank Co. Ltd.	63,963	0.15
11,200	Shanghai Rural Commercial Bank Co. Ltd.	9,028	0.02
4,800	Shanxi Coal International Energy Group Co. Ltd.	11,804	0.03
14,400	Shanxi Coking Coal Energy Group Co. Ltd.	19,980	0.05
9,600	Shanxi Lu'an Environmental Energy Development Co. Ltd.	29,539	0.07
2,500	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	81,008	0.20
2,500	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	102,028	0.25
1,600	Shenzhen New Industries Biomedical Engineering Co. Ltd.	17,572	0.04

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	China: 21.45% (30 June 2023: 21.61%) (continued)		
1,600	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	5,184	0.01
25,600	Sichuan Hebang Biotechnology Co. Ltd.	8,485	0.02
12,820	Sichuan Road & Bridge Group Co. Ltd.	13,485	0.03
1,200	Sichuan Swellfun Co. Ltd.	9,904	0.02
1,600	Sinomine Resource Group Co. Ltd.	8,384	0.02
32,000	Sinopharm Group Co. Ltd.	83,806	0.20
6,400	TBEA Co. Ltd.	12,403	0.03
1,600	Tianqi Lithium Corp.	12,536	0.03
11,200	Tongwei Co. Ltd.	39,370	0.09
4,800	Wanhua Chemical Group Co. Ltd.	51,784	0.13
3,200	Western Mining Co. Ltd.	6,413	0.02
6,000	Wuliangye Yibin Co. Ltd.	118,229	0.29
3,712	Xinjiang Daqo New Energy Co. Ltd.	15,415	0.04
9,600	Yankuang Energy Group Co. Ltd. 'A' Shares	26,708	0.06
110,000	Yankuang Energy Group Co. Ltd. 'H' Shares	209,053	0.51
2,740	Yealink Network Technology Corp. Ltd.	11,371	0.03
6,400	Yintai Gold Co. Ltd.	13,482	0.03
1,620	YongXing Special Materials Technology Co. Ltd.	11,878	0.03
8,000	Youngor Fashion Co. Ltd.	7,359	0.02
3,200	YTO Express Group Co. Ltd.	5,523	0.01
4,800	Yunnan Yuntianhua Co. Ltd.	10,516	0.03
3,200	Yutong Bus Co. Ltd.	5,955	0.01
4,800	Zangge Mining Co. Ltd.	17,082	0.04
1,000	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	33,985	0.08
6,540	Zhejiang NHU Co. Ltd.	15,577	0.04
1,600	Zhejiang Supor Co. Ltd.	11,911	0.03
3,200	Zhejiang Weixing New Building Materials Co. Ltd.	6,503	0.02
		<u>8,853,018</u>	<u>21.45</u>
	Cyprus: Nil (30 June 2023: 0.00%)		
	Czech Republic: 0.63% (30 June 2023: 0.53%)		
5,504	CEZ AS	236,048	0.57
5,632	Moneta Money Bank AS	23,587	0.06
		<u>259,635</u>	<u>0.63</u>
	Egypt: 0.12% (30 June 2023: 0.10%)		
54,672	Eastern Co. SAE	49,625	0.12
		<u>49,625</u>	<u>0.12</u>
	Greece: 1.40% (30 June 2023: 1.20%)		
7,824	Hellenic Telecommunications Organization SA	111,492	0.27
5,280	Jumbo SA	146,514	0.35
2,320	Motor Oil Hellas Corinth Refineries SA	60,892	0.15
3,008	Mytilineos SA	121,946	0.30
7,952	OPAP SA	135,013	0.33
		<u>575,857</u>	<u>1.40</u>
	Hong Kong: 1.57% (30 June 2023: 2.77%)		
17,000	Beijing Enterprises Holdings Ltd.	59,108	0.14
45,700	China Merchants Port Holdings Co. Ltd.	62,271	0.15
51,200	China Taiping Insurance Holdings Co. Ltd.	44,063	0.11
176,000	CITIC Ltd.	175,807	0.43
288,000	CSPC Pharmaceutical Group Ltd.	267,768	0.65
48,000	Yuexiu Property Co. Ltd.	39,096	0.09
		<u>648,113</u>	<u>1.57</u>
	Hungary: 1.10% (30 June 2023: 0.63%)		
16,512	MOL Hungarian Oil & Gas PLC	134,862	0.33

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	Hungary: 1.10% (30 June 2023: 0.63%) (continued)		
4,000	OTP Bank Nyrt	182,656	0.44
5,328	Richter Gedeon Nyrt	134,737	0.33
		<u>452,255</u>	<u>1.10</u>
	India: 12.05% (30 June 2023: 10.47%)		
14,176	Adani Power Ltd.	89,463	0.22
2,608	Bajaj Auto Ltd.	213,033	0.52
12,576	Bharat Petroleum Corp. Ltd.	68,106	0.17
4,320	Britannia Industries Ltd.	277,143	0.67
10,544	CG Power & Industrial Solutions Ltd.	57,577	0.14
77,168	Coal India Ltd.	348,682	0.84
6,480	Colgate-Palmolive India Ltd.	196,992	0.48
1,872	Dr Reddy's Laboratories Ltd.	130,431	0.32
83,120	GAIL India Ltd.	161,917	0.39
24,992	HCL Technologies Ltd.	440,321	1.07
1,744	HDFC Asset Management Co. Ltd.	67,171	0.16
3,744	Hero MotoCorp Ltd.	186,249	0.45
98,832	Indian Oil Corp. Ltd.	154,221	0.37
10,624	Indraprastha Gas Ltd.	53,411	0.13
22,864	Infosys Ltd.	423,931	1.03
75,200	ITC Ltd.	417,598	1.01
18,640	Marico Ltd.	122,865	0.30
1,360	Nestle India Ltd.	434,414	1.05
125,456	Oil & Natural Gas Corp. Ltd.	309,141	0.75
28,368	Petronet LNG Ltd.	75,903	0.18
768	Polycab India Ltd.	50,621	0.12
1,152	Supreme Industries Ltd.	62,892	0.15
9,328	Tata Consultancy Services Ltd.	425,228	1.03
1,104	Tata Elxsi Ltd.	116,132	0.28
29,104	Vedanta Ltd.	90,428	0.22
		<u>4,973,870</u>	<u>12.05</u>
	Indonesia: 2.91% (30 June 2023: 3.09%)		
846,400	Adaro Energy Indonesia Tbk. PT	130,833	0.32
726,400	Astra International Tbk. PT	266,556	0.65
152,000	Indofood Sukses Makmur Tbk. PT	63,675	0.15
534,400	Sumber Alfaria Trijaya Tbk. PT	101,694	0.25
1,696,000	Telkom Indonesia Persero Tbk. PT	435,098	1.05
358,400	Unilever Indonesia Tbk. PT	82,169	0.20
81,600	United Tractors Tbk. PT	119,906	0.29
		<u>1,199,931</u>	<u>2.91</u>
	Jersey: Nil (30 June 2023: 0.00%)		
	Kuwait: 0.24% (30 June 2023: 0.27%)		
60,032	Mobile Telecommunications Co. KSCP	99,060	0.24
		<u>99,060</u>	<u>0.24</u>
	Malaysia: 0.75% (30 June 2023: 0.72%)		
2,720	Nestle Malaysia Bhd.	69,613	0.17
84,800	Petronas Chemicals Group Bhd.	132,136	0.32
28,800	Petronas Gas Bhd.	109,058	0.26
		<u>310,807</u>	<u>0.75</u>
	Mexico: 2.96% (30 June 2023: 2.51%)		
16,144	Arca Continental SAB de CV	176,755	0.43
22,480	Banco del Bajío SA	75,400	0.18
16,208	Coca-Cola Femsa SAB de CV	154,064	0.37
96,800	Fibra Uno Administracion SA de CV	174,742	0.42
5,424	Grupo Aeroportuario del Centro Norte SAB de CV	57,576	0.14

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	Mexico: 2.96% (30 June 2023: 2.51%) (continued)		
50,688	Kimberly-Clark de Mexico SAB de CV	114,250	0.28
4,656	Promotora y Operadora de Infraestructura SAB de CV	50,512	0.12
99,184	Wal-Mart de Mexico SAB de CV	419,180	1.02
		<u>1,222,479</u>	<u>2.96</u>
	Philippines: 0.55% (30 June 2023: 0.43%)		
35,520	International Container Terminal Services, Inc.	158,308	0.38
9,760	Manila Electric Co.	70,325	0.17
		<u>228,633</u>	<u>0.55</u>
	Poland: 1.10% (30 June 2023: 0.93%)		
288	Budimex SA	45,848	0.11
24,544	ORLEN SA	408,833	0.99
		<u>454,681</u>	<u>1.10</u>
	Qatar: 1.14% (30 June 2023: 1.17%)		
65,280	Industries Qatar QSC	231,286	0.56
150,352	Mesaieed Petrochemical Holding Co.	73,091	0.18
14,608	Qatar Electricity & Water Co. QSC	72,538	0.17
20,864	Qatar Fuel QSC	93,690	0.23
		<u>470,605</u>	<u>1.14</u>
	Russia: Nil (30 June 2023: Nil),		
102,144	Alrosa PJSC	-	0.00
83,636	Gazprom PJSC	-	0.00
1,511,510	Inter RAO UES PJSC	-	0.00
4,242	LUKOIL PJSC	-	0.00
1,302	MMC Norilsk Nickel PJSC	-	0.00
39,606	Moscow Exchange MICEX-Rates PJSC	-	0.00
65,240	Novolipetsk Steel PJSC	-	0.00
1,998	PhosAgro PJSC GDR	-	0.00
39	PhosAgro PJSC GDR	-	0.00
1	PhosAgro PJSC GDR Reg S	-	0.00
1,428	Polyus PJSC	-	0.00
37,254	Rosneft Oil Co. PJSC	-	0.00
11,452	Severstal PAO	-	0.00
246,834	Surgutneftegas PJSC	-	0.00
303,786	Surgutneftegas PJSC (preferred stock)	-	0.00
55,916	Tatneft PJSC	-	0.00
44,856	United Co. RUSAL International PJSC	-	0.00
		<u>-</u>	<u>0.00</u>
	Saudi Arabia: 4.91% (30 June 2023: 4.55%)		
448	Arabian Internet & Communications Services Co.	41,359	0.10
1,584	Bupa Arabia for Cooperative Insurance Co.	90,056	0.22
1,248	Co. for Cooperative Insurance	43,397	0.11
2,848	Dr Sulaiman Al Habib Medical Services Group Co.	215,537	0.52
704	Elm Co.	153,003	0.37
23,888	Jarir Marketing Co.	99,629	0.24
1,264	Nahdi Medical Co.	46,178	0.11
10,832	SABIC Agri-Nutrients Co.	399,195	0.97
11,344	Sahara International Petrochemical Co.	103,003	0.25
44,176	Saudi Arabian Oil Co.	389,338	0.94
880	Saudi Aramco Base Oil Co.	33,229	0.08
38,272	Saudi Telecom Co.	412,827	1.00
		<u>2,026,751</u>	<u>4.91</u>
	South Africa: 3.68% (30 June 2023: 4.54%)		
2,688	Anglo American Platinum Ltd.	141,694	0.34
8,128	Clicks Group Ltd.	144,764	0.35

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)			
Equities: 99.92% (30 June 2023: 98.92%) (continued)			
South Africa: 3.68% (30 June 2023: 4.54%) (continued)			
13,312	Exxaro Resources Ltd.	148,847	0.36
30,144	Gold Fields Ltd.	457,875	1.11
17,440	Harmony Gold Mining Co. Ltd.	114,048	0.28
34,752	Impala Platinum Holdings Ltd.	173,442	0.42
3,248	Kumba Iron Ore Ltd.	109,189	0.27
16,864	OUTsurance Group Ltd.	38,915	0.09
21,264	Vodacom Group Ltd.	123,253	0.30
17,024	Woolworths Holdings Ltd.	67,212	0.16
		1,519,239	3.68
South Korea: 9.45% (30 June 2023: 9.13%)			
1,792	DB Insurance Co. Ltd.	116,461	0.28
976	Doosan Bobcat, Inc.	38,194	0.09
560	F&F Co. Ltd.	38,786	0.10
12,112	Hana Financial Group, Inc.	408,153	0.99
800	Hanmi Semiconductor Co. Ltd.	38,326	0.09
10,384	HMM Co. Ltd.	157,868	0.38
336	Hyundai Glovis Co. Ltd.	49,960	0.12
656	Hyundai Motor Co. (preferred stock)	57,812	0.14
1,040	Hyundai Motor Co. (second preferred stock)	92,218	0.22
11,968	Industrial Bank of Korea	110,211	0.27
480	JYP Entertainment Corp.	37,754	0.09
9,440	KB Financial Group, Inc.	396,540	0.96
6,032	Kia Corp.	468,359	1.14
3,872	KT&G Corp.	261,260	0.63
688	Kumho Petrochemical Co. Ltd.	70,996	0.17
432	LG Innotek Co. Ltd.	80,335	0.20
3,680	LG Uplus Corp.	29,231	0.07
2,528	Meritz Financial Group, Inc.	116,007	0.28
6,128	NH Investment & Securities Co. Ltd.	49,152	0.12
624	Orion Corp.	56,252	0.14
6,160	Samsung Electronics Co. Ltd.	375,464	0.91
1,184	Samsung Electronics Co. Ltd. (preferred stock)	57,274	0.14
1,328	Samsung Life Insurance Co. Ltd.	71,252	0.17
1,760	Samsung Securities Co. Ltd.	52,613	0.13
14,016	Shinhan Financial Group Co. Ltd.	436,946	1.06
22,864	Woori Financial Group, Inc.	230,788	0.56
		3,898,212	9.45
Taiwan: 13.74% (30 June 2023: 13.14%)			
14,240	Accton Technology Corp.	242,665	0.59
80,000	ASE Technology Holding Co. Ltd.	351,900	0.85
105,920	Chunghwa Telecom Co. Ltd.	414,148	1.00
64,000	Compal Electronics, Inc.	83,101	0.20
5,440	Eclat Textile Co. Ltd.	99,617	0.24
2,416	eMemory Technology, Inc.	192,868	0.47
46,760	Evergreen Marine Corp. Taiwan Ltd.	218,636	0.53
48,000	Far EasTone Telecommunications Co. Ltd.	124,807	0.30
16,000	Feng TAY Enterprise Co. Ltd.	91,233	0.22
3,616	Largan Precision Co. Ltd.	338,148	0.82
73,600	Lite-On Technology Corp.	280,582	0.68
13,760	MediaTek, Inc.	455,072	1.10
26,000	Micro-Star International Co. Ltd.	172,822	0.42
7,840	Nan Ya Printed Circuit Board Corp.	64,247	0.16
6,080	Nien Made Enterprise Co. Ltd.	69,932	0.17
25,440	Novatek Microelectronics Corp.	428,552	1.04
16,000	Realtek Semiconductor Corp.	245,809	0.59
50,880	Taiwan Mobile Co. Ltd.	163,463	0.40

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 98.92%) (continued)		
	Equities: 99.92% (30 June 2023: 98.92%) (continued)		
	Taiwan: 13.74% (30 June 2023: 13.14%) (continued)		
21,760	Taiwan Semiconductor Manufacturing Co. Ltd.	420,445	1.02
246,000	United Microelectronics Corp.	421,616	1.02
32,000	Vanguard International Semiconductor Corp.	84,977	0.21
2,080	Voltronic Power Technology Corp.	115,893	0.28
32,000	Wan Hai Lines Ltd.	57,347	0.14
64,000	Wistron Corp.	205,614	0.50
3,040	Wiwynn Corp.	180,773	0.44
87,584	Yang Ming Marine Transport Corp.	146,399	0.35
		<u>5,670,666</u>	<u>13.74</u>
	Thailand: 2.23% (30 June 2023: 2.17%)		
44,800	Advanced Info Service PCL NVDR	284,819	0.69
272,000	Banpu PCL NVDR	54,189	0.13
24,000	Bumrungrad Hospital PCL NVDR	156,098	0.38
43,200	Intouch Holdings PCL NVDR	90,494	0.22
105,600	Krung Thai Bank PCL NVDR	56,926	0.14
200,000	Land & Houses PCL NVDR	47,755	0.11
52,800	PTT Exploration & Production PCL NVDR	231,264	0.56
		<u>921,545</u>	<u>2.23</u>
	Turkey: 3.44% (30 June 2023: 3.07%)		
54,080	Aselsan Elektronik Sanayi Ve Ticaret AS	82,363	0.20
19,296	BIM Birllesik Magazalar AS	196,495	0.48
3,360	Ford Otomotiv Sanayi AS	84,131	0.20
40,784	Haci Omer Sabanci Holding AS	83,477	0.20
29,136	KOC Holding AS	139,889	0.34
29,040	Koza Altin Isletmeleri AS	19,203	0.05
1,264	Pegasus Hava Tasimaciligi AS	27,797	0.07
4,992	Tofas Turk Otomobil Fabrikasi AS	35,495	0.09
16,448	Turk Hava Yollari AO	127,311	0.31
55,488	Turkcell Iletisim Hizmetleri AS	105,400	0.25
159,632	Turkiye Is Bankasi AS	126,261	0.31
47,360	Turkiye Petrol Rafinerileri AS	229,311	0.55
51,552	Turkiye Sise ve Cam Fabrikalari AS	79,980	0.19
125,616	Yapi ve Kredi Bankasi AS	83,109	0.20
		<u>1,420,222</u>	<u>3.44</u>
	United Arab Emirates: 2.57% (30 June 2023: 1.75%)		
126,688	Abu Dhabi National Oil Co. for Distribution PJSC	127,628	0.31
126,720	Aldar Properties PJSC	184,590	0.45
73,344	Americana Restaurants International PLC	62,505	0.15
203,280	Emaar Properties PJSC	438,358	1.06
32,336	Emirates NBD Bank PJSC	152,314	0.37
109,184	Multiply Group PJSC	94,536	0.23
		<u>1,059,931</u>	<u>2.57</u>
	United States: Nil (30 June 2023: 0.41%)		
	Total Equities	<u>41,232,472</u>	<u>99.92</u>
	Total Transferable Securities	<u>41,232,472</u>	<u>99.92</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Emerging Markets UCITS ETF (continued)

Financial Derivative Instruments: 0.01% (30 June 2023: (0.01)%)

Futures Contracts: 0.01% (30 June 2023: (0.01)%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
49,470	989	1 of MSCI Emerging Markets Long Futures Contracts Expiring March 2024	2,215	0.01
		Net unrealised gain on futures contracts	2,215	0.01

Forward Foreign Currency Contracts: 0.00% (30 June 2023: (0.00)%)

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Gain USD	% of Net Assets
03/01/2024	QAR 11,300	USD 3,101	State Street	3	0.00
		Net unrealised gain on forward foreign currency contracts		3	0.00
		Total Financial Derivative Instruments		2,218	0.01

	Fair Value USD	% of Net Assets
Portfolio of Investments	41,234,690	99.93
Other Net Assets	30,429	0.07
Net Assets	41,265,119	100.00

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.25
Exchange-Traded Derivative Instruments	0.01
Other Current Assets	0.74
Total Assets	100.00

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD Nil.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin European Quality Dividend UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.21% (30 June 2023: 98.93%)		
	Equities: 99.21% (30 June 2023: 98.93%)		
	Belgium: 0.49% (30 June 2023: 0.42%)		
42,807	Proximus SADP	364,288	0.49
		<u>364,288</u>	<u>0.49</u>
	Bermuda: 0.38% (30 June 2023: Nil)		
20,691	BW LPG Ltd.	279,052	0.38
		<u>279,052</u>	<u>0.38</u>
	Denmark: 6.21% (30 June 2023: 5.98%)		
645	AP Moller - Maersk AS 'A' Shares	1,036,559	1.40
881	AP Moller - Maersk AS 'B' Shares	1,434,737	1.94
18,354	Scandinavian Tobacco Group AS	288,806	0.39
93,423	Tryg AS	1,840,998	2.48
		<u>4,601,100</u>	<u>6.21</u>
	Finland: 9.75% (30 June 2023: 8.03%)		
51,471	Elisa OYJ	2,155,091	2.91
87,438	Kesko OYJ	1,567,326	2.11
32,889	Orion OYJ	1,291,551	1.74
65,151	UPM-Kymmene OYJ	2,219,043	2.99
		<u>7,233,011</u>	<u>9.75</u>
	France: 10.15% (30 June 2023: 9.98%)		
17,499	Gaztransport Et Technigaz SA	2,098,130	2.83
22,287	Rubis SCA	501,458	0.68
25,023	Sanofi SA	2,246,064	3.03
9,348	Societe BIC SA	587,522	0.79
33,972	TotalEnergies SE	2,092,675	2.82
		<u>7,525,849</u>	<u>10.15</u>
	Germany: 7.20% (30 June 2023: 7.21%)		
9,348	Allianz SE	2,261,748	3.05
35,226	Freenet AG	892,627	1.21
10,089	Hannover Rueck SE	2,182,251	2.94
		<u>5,336,626</u>	<u>7.20</u>
	Italy: 7.70% (30 June 2023: 7.62%)		
111,150	Assicurazioni Generali SpA	2,123,521	2.86
58,824	Azimut Holding SpA	1,390,599	1.88
470,877	Snam SpA	2,191,932	2.96
		<u>5,706,052</u>	<u>7.70</u>
	Luxembourg: 0.68% (30 June 2023: 0.64%)		
15,390	Aperam SA	506,023	0.68
		<u>506,023</u>	<u>0.68</u>
	Netherlands: 2.82% (30 June 2023: 6.37%)		
671,403	Koninklijke KPN NV	2,093,435	2.82
		<u>2,093,435</u>	<u>2.82</u>
	Norway: 5.69% (30 June 2023: 5.19%)		
24,168	Atea ASA	278,335	0.37
57,171	Europris ASA	391,129	0.53
198,474	Telenor ASA	2,062,850	2.78
46,284	Yara International ASA	1,490,198	2.01
		<u>4,222,512</u>	<u>5.69</u>
	Spain: 11.61% (30 June 2023: 12.09%)		
252,852	Bankinter SA	1,465,530	1.98
25,878	Cia de Distribucion Integral Logista Holdings SA	633,494	0.85
103,455	Endesa SA	1,909,779	2.57
157,320	Faes Farma SA	497,131	0.67

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin European Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.21% (30 June 2023: 98.93%) (continued)		
	Equities: 99.21% (30 June 2023: 98.93%) (continued)		
	Spain: 11.61% (30 June 2023: 12.09%) (continued)		
192,147	Iberdrola SA	2,280,785	3.08
122,436	Redeia Corp. SA	1,825,521	2.46
		<u>8,612,240</u>	<u>11.61</u>
	Sweden: 3.21% (30 June 2023: 2.80%)		
50,046	Axfood AB	1,227,268	1.65
148,371	Tele2 AB	1,153,382	1.56
		<u>2,380,650</u>	<u>3.21</u>
	Switzerland: 9.81% (30 June 2023: 9.36%)		
11,400	Cembra Money Bank AG	804,364	1.08
21,033	Swiss Prime Site AG	2,032,652	2.74
4,047	Swisscom AG	2,202,558	2.97
4,731	Zurich Insurance Group AG	2,236,940	3.02
		<u>7,276,514</u>	<u>9.81</u>
	United Kingdom: 23.51% (30 June 2023: 23.24%)		
71,364	Admiral Group PLC	2,210,441	2.98
83,049	Anglo American PLC	1,888,644	2.54
213,921	Ashmore Group PLC	550,029	0.74
176,415	BAE Systems PLC	2,260,847	3.05
132,924	GSK PLC	2,224,582	3.00
201,210	IG Group Holdings PLC	1,777,510	2.40
101,289	Imperial Brands PLC	2,111,628	2.85
272,688	Moneysupermarket.com Group PLC	881,762	1.19
33,972	Rio Tinto PLC	2,290,339	3.09
110,466	Tate & Lyle PLC	840,101	1.13
21,603	Telecom Plus PLC	401,880	0.54
		<u>17,437,763</u>	<u>23.51</u>
	Total Equities	<u>73,575,115</u>	<u>99.21</u>
	Total Transferable Securities	<u>73,575,115</u>	<u>99.21</u>
	Financial Derivative Instruments: 0.00% (30 June 2023: 0.00%)		
	Futures Contracts: 0.00% (30 June 2023: 0.00%)*		
Notional Amount EUR	Average Cost Price EUR	Unrealised Gain EUR	% of Net Assets
572,460	477	2 of STOXX Europe 600 Long Futures Contracts Expiring March 2024	3,300 0.00
		Net unrealised gain on futures contracts	<u>3,300 0.00</u>
		Total Financial Derivative Instruments	<u>3,300 0.00</u>
		Fair Value EUR 	% of Net Assets
	Portfolio of Investments	73,578,415	99.21
	Other Net Assets	582,597	0.79
	Net Assets	<u>74,161,012</u>	<u>100.00</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin European Quality Dividend UCITS ETF (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.18
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	<u>0.82</u>
Total Assets	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 35,252.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Quality Dividend UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2023: 99.88%)		
	Equities: 99.88% (30 June 2023: 99.88%)		
	Australia: 2.77% (30 June 2023: 6.64%)		
11,401	Commonwealth Bank of Australia	869,745	2.12
4,602	Computershare Ltd.	76,589	0.19
8,541	Sonic Healthcare Ltd.	186,960	0.46
		<u>1,133,294</u>	<u>2.77</u>
	Canada: 5.70% (30 June 2023: 5.46%)		
16,224	Bank of Nova Scotia	793,605	1.94
1,482	IGM Financial, Inc.	39,349	0.10
3,146	Imperial Oil Ltd.	180,085	0.44
8,762	Royal Bank of Canada	890,420	2.17
8,242	Sun Life Financial, Inc.	429,539	1.05
		<u>2,332,998</u>	<u>5.70</u>
	Cayman Islands: 0.83% (30 June 2023: 1.00%)		
26,000	Chailease Holding Co. Ltd.	163,504	0.40
26,000	China Medical System Holdings Ltd.	46,083	0.11
32,500	Longfor Group Holdings Ltd.	52,026	0.13
45,000	SITC International Holdings Co. Ltd.	77,684	0.19
		<u>339,297</u>	<u>0.83</u>
	China: 0.18% (30 June 2023: 0.24%)		
9,100	Bank of Nanjing Co. Ltd.	9,431	0.02
16,900	China Merchants Bank Co. Ltd.	66,028	0.16
		<u>75,459</u>	<u>0.18</u>
	Denmark: 0.46% (30 June 2023: 0.43%)		
104	AP Moller - Maersk AS	187,092	0.46
		<u>187,092</u>	<u>0.46</u>
	Finland: 1.15% (30 June 2023: 1.17%)		
2,691	Elisa OYJ	124,463	0.30
5,733	Kone OYJ	285,997	0.70
1,378	Orion OYJ	59,777	0.15
		<u>470,237</u>	<u>1.15</u>
	Germany: 2.56% (30 June 2023: 2.70%)		
3,068	Allianz SE	819,985	2.00
962	Hannover Rueck SE	229,856	0.56
		<u>1,049,841</u>	<u>2.56</u>
	Greece: 0.14% (30 June 2023: 0.17%)		
4,056	Hellenic Telecommunications Organization SA	57,798	0.14
		<u>57,798</u>	<u>0.14</u>
	India: 0.94% (30 June 2023: 0.78%)		
572	Bajaj Auto Ltd.	46,724	0.11
61,009	ITC Ltd.	338,793	0.83
		<u>385,517</u>	<u>0.94</u>
	Ireland: 1.99% (30 June 2023: 2.84%)		
3,380	Eaton Corp. PLC	813,972	1.99
		<u>813,972</u>	<u>1.99</u>
	Japan: 9.90% (30 June 2023: 9.02%)		
15,600	Astellas Pharma, Inc.	186,563	0.46
1,900	Daito Trust Construction Co. Ltd.	220,350	0.54
11,700	Daiwa House Industry Co. Ltd.	354,535	0.87
9,300	Hulic Co. Ltd.	97,400	0.24
24,700	KDDI Corp.	785,957	1.92
439,400	Nippon Telegraph & Telephone Corp.	537,017	1.31
1,300	Nitto Denko Corp.	97,283	0.24
25,100	ORIX Corp.	472,873	1.16

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2023: 99.88%) (continued)		
	Equities: 99.88% (30 June 2023: 99.88%) (continued)		
	Japan: 9.90% (30 June 2023: 9.02%) (continued)		
2,600	SBI Holdings, Inc.	58,499	0.14
8,200	Sekisui House Ltd.	182,171	0.44
5,900	Sompo Holdings, Inc.	288,597	0.70
30,800	Tokio Marine Holdings, Inc.	770,983	1.88
		4,052,228	9.90
	Jersey: Nil (30 June 2023: 0.00%)		
	Malaysia: 0.12% (30 June 2023: 0.12%)		
13,000	Petronas Gas Bhd.	49,227	0.12
		49,227	0.12
	Netherlands: 1.01% (30 June 2023: 1.11%)		
4,342	LyondellBasell Industries NV	412,837	1.01
		412,837	1.01
	New Zealand: 0.35% (30 June 2023: 0.35%)		
43,849	Spark New Zealand Ltd.	143,812	0.35
		143,812	0.35
	Norway: 0.20% (30 June 2023: 0.21%)		
10,608	Orkla ASA	82,351	0.20
		82,351	0.20
	Qatar: 0.52% (30 June 2023: 0.49%)		
15,457	Qatar International Islamic Bank QSC	44,745	0.11
29,146	Qatar Islamic Bank SAQ	167,303	0.41
		212,048	0.52
	Russia: Nil (30 June 2023: Nil),		
61,664	Tatneft PJSC	-	0.00
		-	0.00
	Saudi Arabia: 2.76% (30 June 2023: 2.72%)		
34,450	Al Rajhi Bank	799,240	1.95
30,628	Saudi Telecom Co.	330,374	0.81
		1,129,614	2.76
	Singapore: Nil (30 June 2023: 0.15%)		
	South Africa: Nil (30 June 2023: 0.15%)		
	Spain: 0.23% (30 June 2023: 0.25%)		
5,694	Redeia Corp. SA	93,782	0.23
		93,782	0.23
	Switzerland: 10.42% (30 June 2023: 9.99%)		
3,263	Garmin Ltd.	419,426	1.03
8,086	Novartis AG	815,373	1.99
606	Partners Group Holding AG	873,377	2.13
2,743	Roche Holding AG (non-voting-rights)	796,844	1.95
117	Roche Holding AG (voting rights)	36,338	0.09
3,003	SGS SA	258,822	0.63
416	Swisscom AG	250,099	0.61
1,560	Zurich Insurance Group AG	814,800	1.99
		4,265,079	10.42
	Taiwan: 3.15% (30 June 2023: 3.05%)		
2,000	Eclat Textile Co. Ltd.	36,624	0.09
3,370	Nien Made Enterprise Co. Ltd.	38,762	0.10
12,000	Novatek Microelectronics Corp.	202,147	0.49
7,995	Realtek Semiconductor Corp.	122,828	0.30
42,000	Taiwan Semiconductor Manufacturing Co. Ltd.	811,521	1.98

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2023: 99.88%) (continued)		
	Equities: 99.88% (30 June 2023: 99.88%) (continued)		
	Taiwan: 3.15% (30 June 2023: 3.05%) (continued)		
20,540	Vanguard International Semiconductor Corp.	54,545	0.13
13,000	Wan Hai Lines Ltd.	23,297	0.06
		<u>1,289,724</u>	<u>3.15</u>
	Turkey: 0.11% (30 June 2023: 0.14%)		
1,794	Ford Otomotiv Sanayi AS	44,920	0.11
		<u>44,920</u>	<u>0.11</u>
	United Arab Emirates: 0.85% (30 June 2023: 0.97%)		
58,695	Abu Dhabi National Oil Co. for Distribution PJSC	59,130	0.14
54,262	Emirates Telecommunications Group Co. PJSC	290,166	0.71
		<u>349,296</u>	<u>0.85</u>
	United Kingdom: 4.86% (30 June 2023: 5.13%)		
93,795	Legal & General Group PLC	300,240	0.73
11,180	Rio Tinto PLC	832,617	2.04
12,168	Schroders PLC	66,685	0.16
16,315	Unilever PLC	790,337	1.93
		<u>1,989,879</u>	<u>4.86</u>
	United States: 48.68% (30 June 2023: 44.60%)		
8,073	3M Co.	882,540	2.15
5,564	AbbVie, Inc.	862,253	2.11
2,899	Amgen, Inc.	834,970	2.04
1,313	ARES Management Corp.	156,142	0.38
780	Broadcom, Inc.	870,675	2.13
4,810	CF Industries Holdings, Inc.	382,395	0.93
5,317	Chevron Corp.	793,084	1.94
15,912	Cisco Systems, Inc.	803,874	1.96
1,313	Clorox Co.	187,221	0.46
13,364	Coca-Cola Co.	787,541	1.92
6,682	ConocoPhillips	775,580	1.89
2,158	Cummins, Inc.	516,992	1.26
8,671	Emerson Electric Co.	843,948	2.06
7,371	Exxon Mobil Corp.	736,953	1.80
5,356	Fidelity National Financial, Inc.	273,263	0.67
5,291	Fifth Third Bancorp	182,487	0.45
5,135	Johnson & Johnson	804,860	1.97
6,383	Kimberly-Clark Corp.	775,598	1.89
1,729	Lockheed Martin Corp.	783,652	1.91
7,501	Merck & Co., Inc.	817,759	2.00
4,082	NetApp, Inc.	359,869	0.88
1,755	Packaging Corp. of America	285,907	0.70
6,461	Paychex, Inc.	769,570	1.88
25,571	Pfizer, Inc.	736,189	1.80
5,109	Procter & Gamble Co.	748,673	1.83
5,915	QUALCOMM, Inc.	855,486	2.09
429	Snap-on, Inc.	123,912	0.30
1,482	Southern Copper Corp.	127,556	0.31
6,838	Synchrony Financial	261,143	0.64
6,565	T Rowe Price Group, Inc.	706,985	1.73
4,927	Texas Instruments, Inc.	839,856	2.05

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.88% (30 June 2023: 99.88%) (continued)		
	Equities: 99.88% (30 June 2023: 99.88%) (continued)		
	United States: 48.68% (30 June 2023: 44.60%) (continued)		
5,148	United Parcel Service, Inc.	809,420	1.98
546	Watsco, Inc.	233,945	0.57
		<u>19,930,298</u>	<u>48.68</u>
	Total Equities	<u>40,890,600</u>	<u>99.88</u>
	Total Transferable Securities	<u>40,890,600</u>	<u>99.88</u>

Financial Derivative Instruments: 0.01% (30 June 2023: 0.00%)

Futures Contracts: 0.01% (30 June 2023: 0.00%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain/(Loss) USD	% of Net Assets
74,300	371	1 of MSCI ACWI Long Futures Contracts Expiring December 2023	2,150	0.01
39,375	394	1 of MSCI ACWI Long Futures Contracts Expiring March 2024	(210)	(0.00)
		Unrealised gain on futures contracts	<u>2,150</u>	<u>0.01</u>
		Unrealised loss on futures contracts	<u>(210)</u>	<u>(0.00)</u>
		Net unrealised gain/(loss) on futures contracts	<u>1,940</u>	<u>0.01</u>
		Total Financial Derivative Instruments	<u>1,940</u>	<u>0.01</u>

	Fair Value USD	% of Net Assets
Portfolio of Investments	40,892,540	99.89
Other Net Assets	46,837	0.11
Net Assets	<u>40,939,377</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.81
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	0.19
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD Nil.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%)		
	Equities: 99.66% (30 June 2023: 99.53%)		
	Australia: 2.71% (30 June 2023: 3.54%)		
11,365	Brambles Ltd.	105,467	0.57
9,115	Coles Group Ltd.	100,198	0.54
1,800	Computershare Ltd.	29,956	0.16
6,836	Dexus	35,824	0.19
4,870	IGO Ltd.	30,073	0.16
20,965	Pilbara Minerals Ltd.	56,507	0.30
1,950	Sonic Healthcare Ltd.	42,685	0.23
13,595	Stockland	41,281	0.22
6,575	Suncorp Group Ltd.	62,137	0.34
		<u>504,128</u>	<u>2.71</u>
	Austria: 0.18% (30 June 2023: 0.11%)		
355	Verbund AG	32,960	0.18
		<u>32,960</u>	<u>0.18</u>
	Bermuda: 0.07% (30 June 2023: 0.27%)		
4,000	China Resources Gas Group Ltd.	13,114	0.07
		<u>13,114</u>	<u>0.07</u>
	Brazil: 0.68% (30 June 2023: 0.61%)		
2,000	Banco Santander Brasil SA	13,299	0.07
13,000	Cia Energetica de Minas Gerais	30,723	0.16
3,500	Klabin SA	16,010	0.09
3,000	Lojas Renner SA	10,758	0.06
3,000	Telefonica Brasil SA	33,004	0.18
6,000	TIM SA	22,147	0.12
		<u>125,941</u>	<u>0.68</u>
	Canada: 9.25% (30 June 2023: 9.21%)		
2,860	Agnico Eagle Mines Ltd.	157,576	0.85
3,920	Bank of Nova Scotia	191,749	1.03
355	Canadian Apartment Properties REIT	13,138	0.07
1,520	Canadian National Railway Co.	191,989	1.03
355	Canadian Tire Corp. Ltd.	37,885	0.20
1,475	Dollarama, Inc.	106,816	0.57
1,095	Gildan Activewear, Inc.	36,389	0.20
945	Intact Financial Corp.	146,100	0.79
1,410	Metro, Inc.	73,345	0.39
3,070	Nutrien Ltd.	173,802	0.94
1,110	Open Text Corp.	46,880	0.25
3,465	Pembina Pipeline Corp.	119,880	0.65
820	RB Global, Inc.	55,141	0.30
710	RioCan Real Estate Investment Trust	10,026	0.05
1,135	Saputo, Inc.	23,094	0.12
2,465	Sun Life Financial, Inc.	128,466	0.69
2,810	Toronto-Dominion Bank	182,460	0.98
295	West Fraser Timber Co. Ltd.	25,361	0.14
		<u>1,720,097</u>	<u>9.25</u>
	Cayman Islands: 1.20% (30 June 2023: 1.11%)		
10,000	3SBio, Inc.	9,631	0.05
20,000	Bosideng International Holdings Ltd.	8,990	0.05
25,000	China Feihe Ltd.	13,671	0.07
7,500	NetEase, Inc.	135,044	0.73
1,790	Vipshop Holdings Ltd. ADR	31,790	0.17
25,000	Want Want China Holdings Ltd.	15,112	0.08
5,500	Yadea Group Holdings Ltd.	9,664	0.05
		<u>223,902</u>	<u>1.20</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	Chile: 0.61% (30 June 2023: 0.64%)		
1,915	Empresas Copec SA	14,056	0.08
137,580	Enel Americas SA	15,361	0.08
1,405	Sociedad Quimica y Minera de Chile SA	84,707	0.45
		<u>114,124</u>	<u>0.61</u>
	China: 0.25% (30 June 2023: 0.22%)		
500	Ganfeng Lithium Group Co. Ltd. 'A' Shares	3,005	0.02
2,000	Ganfeng Lithium Group Co. Ltd. 'H' Shares	7,556	0.04
8,000	Shandong Weigao Group Medical Polymer Co. Ltd.	7,797	0.04
3,000	Shanghai Pharmaceuticals Holding Co. Ltd.	4,388	0.03
8,000	Sinopharm Group Co. Ltd.	20,951	0.11
1,000	Zhejiang Weixing New Building Materials Co. Ltd.	2,032	0.01
		<u>45,729</u>	<u>0.25</u>
	Czech Republic: 0.05% (30 June 2023: 0.04%)		
2,130	Moneta Money Bank AS	8,920	0.05
		<u>8,920</u>	<u>0.05</u>
	Denmark: 1.49% (30 June 2023: 2.01%)		
1,690	Novo Nordisk AS	174,826	0.94
745	Pandora AS	103,023	0.55
		<u>277,849</u>	<u>1.49</u>
	Finland: 1.18% (30 June 2023: 1.11%)		
940	Elisa OYJ	43,477	0.24
1,330	Kesko OYJ	26,335	0.14
2,430	Stora Enso OYJ	33,621	0.18
3,080	UPM-Kymmene OYJ	115,883	0.62
		<u>219,316</u>	<u>1.18</u>
	France: 3.23% (30 June 2023: 3.00%)		
4,185	Cie Generale des Etablissements Michelin SCA	150,061	0.81
6,130	Credit Agricole SA	87,027	0.47
82	Hermes International SCA	173,808	0.93
380	L'Oreal SA	189,168	1.02
		<u>600,064</u>	<u>3.23</u>
	Germany: 1.73% (30 June 2023: 1.57%)		
3,890	Deutsche Post AG	192,746	1.04
790	Henkel AG & Co. KGaA (preferred stock)	63,583	0.34
505	Henkel AG & Co. KGaA 'A' Shares	36,249	0.19
345	LEG Immobilien SE	30,229	0.16
		<u>322,807</u>	<u>1.73</u>
	Greece: 0.30% (30 June 2023: 0.22%)		
1,095	Hellenic Telecommunications Organization SA	15,604	0.09
505	Motor Oil Hellas Corinth Refineries SA	13,255	0.07
650	Mytilineos SA	26,351	0.14
		<u>55,210</u>	<u>0.30</u>
	Hong Kong: 1.34% (30 June 2023: 1.39%)		
30,000	BOC Hong Kong Holdings Ltd.	81,449	0.44
25,000	China Everbright Environment Group Ltd.	8,132	0.04
55,000	CSPC Pharmaceutical Group Ltd.	51,136	0.27
5,000	Hang Lung Properties Ltd.	6,967	0.04
3,500	Hang Seng Bank Ltd.	40,811	0.22
20,000	Sino Land Co. Ltd.	21,745	0.12
2,500	Swire Pacific Ltd.	21,163	0.11
9,000	Swire Properties Ltd.	18,211	0.10
		<u>249,614</u>	<u>1.34</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	Hungary: 0.12% (30 June 2023: 0.08%)		
900	Richter Gedeon Nyrt	22,760	0.12
		<u>22,760</u>	<u>0.12</u>
	India: 1.51% (30 June 2023: 1.54%)		
635	Britannia Industries Ltd.	40,737	0.22
3,470	Dabur India Ltd.	23,235	0.13
745	Hero MotoCorp Ltd.	37,061	0.20
4,845	Hindustan Unilever Ltd.	155,105	0.83
3,665	Marico Ltd.	24,158	0.13
		<u>280,296</u>	<u>1.51</u>
	Indonesia: 0.08% (30 June 2023: 0.11%)		
140,500	Kalbe Farma Tbk. PT	14,691	0.08
		<u>14,691</u>	<u>0.08</u>
	Ireland: 0.58% (30 June 2023: 0.44%)		
2,785	James Hardie Industries PLC	107,350	0.58
		<u>107,350</u>	<u>0.58</u>
	Italy: 1.03% (30 June 2023: 0.82%)		
4,835	Assicurazioni Generali SpA	102,039	0.55
2,785	Mediobanca Banca di Credito Finanziario SpA	34,472	0.19
885	Moncler SpA	54,453	0.29
		<u>190,964</u>	<u>1.03</u>
	Japan: 9.48% (30 June 2023: 9.27%)		
3,500	Advantest Corp.	119,091	0.64
2,500	Ajinomoto Co., Inc.	96,468	0.52
12,000	Astellas Pharma, Inc.	143,510	0.77
1,800	Bridgestone Corp.	74,564	0.40
1,000	Brother Industries Ltd.	15,963	0.09
5,500	Daiwa Securities Group, Inc.	37,027	0.20
5,500	KDDI Corp.	175,011	0.94
1,500	MatsukiyoCocokara & Co.	26,568	0.14
800	Mitsui Chemicals, Inc.	23,731	0.13
1,064	Nitto Denko Corp.	79,623	0.43
2,000	Nomura Research Institute Ltd.	58,178	0.31
2,500	Ono Pharmaceutical Co. Ltd.	44,616	0.24
7,500	ORIX Corp.	141,297	0.76
6,500	Renesas Electronics Corp.	117,524	0.63
1,500	Seiko Epson Corp.	22,455	0.12
2,000	SG Holdings Co. Ltd.	28,713	0.15
15,000	SoftBank Corp.	187,207	1.01
2,000	Sompo Holdings, Inc.	97,829	0.53
1,000	Sumitomo Metal Mining Co. Ltd.	30,118	0.16
3,500	Sumitomo Mitsui Financial Group, Inc.	170,804	0.92
6,900	Yamaha Motor Co. Ltd.	61,644	0.33
500	ZOZO, Inc.	11,260	0.06
		<u>1,763,201</u>	<u>9.48</u>
	Jersey: 1.06% (30 June 2023: 0.61%)		
1,025	Ferguson PLC	197,897	1.06
		<u>197,897</u>	<u>1.06</u>
	Malaysia: 0.56% (30 June 2023: 0.57%)		
27,500	Malayan Banking Bhd.	53,205	0.28
500	Nestle Malaysia Bhd.	12,796	0.07
2,000	Petronas Dagangan Bhd.	9,506	0.05
3,000	PPB Group Bhd.	9,454	0.05

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	Malaysia: 0.56% (30 June 2023: 0.57%) (continued)		
9,500	RHB Bank Bhd.	11,268	0.06
17,000	Sime Darby Bhd.	8,694	0.05
		<u>104,923</u>	<u>0.56</u>
	Mexico: 1.03% (30 June 2023: 0.88%)		
3,205	Arca Continental SAB de CV	35,090	0.19
950	Grupo Aeroportuario del Sureste SAB de CV	27,907	0.15
12,775	Grupo Financiero Banorte SAB de CV	128,818	0.69
		<u>191,815</u>	<u>1.03</u>
	Netherlands: 2.87% (30 June 2023: 2.37%)		
255	ASML Holding NV	192,025	1.03
3,690	STMicroelectronics NV	184,426	0.99
1,105	Wolters Kluwer NV	157,096	0.85
		<u>533,547</u>	<u>2.87</u>
	Norway: 0.50% (30 June 2023: 0.55%)		
5,200	Orkla ASA	40,368	0.22
4,595	Telenor ASA	52,757	0.28
		<u>93,125</u>	<u>0.50</u>
	Poland: 0.05% (30 June 2023: Nil)		
55	Budimex SA	8,756	0.05
		<u>8,756</u>	<u>0.05</u>
	Qatar: 0.10% (30 June 2023: 0.12%)		
4,115	Qatar Fuel QSC	18,478	0.10
		<u>18,478</u>	<u>0.10</u>
	Russia: Nil (30 June 2023: Nil),		
9	PhosAgro PJSC Depositary Receipts	-	0.00
447	PhosAgro PJSC GDR	-	0.00
1	PhosAgro PJSC GDR Reg S	-	0.00
357	Polyus PJSC	-	0.00
		<u>-</u>	<u>0.00</u>
	Singapore: 0.31% (30 June 2023: Nil)		
14,000	CapitaLand Ascendas REIT	32,158	0.17
16,500	CapitaLand Integrated Commercial Trust	25,768	0.14
		<u>57,926</u>	<u>0.31</u>
	South Africa: 1.98% (30 June 2023: 2.07%)		
3,795	Absa Group Ltd.	33,973	0.18
505	Anglo American Platinum Ltd.	26,620	0.14
1,555	Clicks Group Ltd.	27,695	0.15
6,700	Gold Fields Ltd.	101,771	0.55
7,060	Impala Platinum Holdings Ltd.	35,235	0.19
700	Kumba Iron Ore Ltd.	23,532	0.13
9,095	MTN Group Ltd.	57,442	0.31
21,595	Old Mutual Ltd.	15,422	0.08
4,315	Vodacom Group Ltd.	25,011	0.14
5,380	Woolworths Holdings Ltd.	21,241	0.11
		<u>367,942</u>	<u>1.98</u>
	South Korea: 2.23% (30 June 2023: 1.98%)		
350	Coway Co. Ltd.	15,545	0.08
2,240	Hana Financial Group, Inc.	75,484	0.40
2,455	KB Financial Group, Inc.	103,126	0.55
630	LG Corp.	42,020	0.23
515	Samsung Engineering Co. Ltd.	11,596	0.06
415	Samsung Securities Co. Ltd.	12,406	0.07

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	South Korea: 2.23% (30 June 2023: 1.98%) (continued)		
3,205	Shinhan Financial Group Co. Ltd.	99,915	0.54
235	S-Oil Corp.	12,700	0.07
4,210	Woori Financial Group, Inc.	42,495	0.23
		<u>415,287</u>	<u>2.23</u>
	Spain: 0.25% (30 June 2023: 0.29%)		
2,775	Redeia Corp. SA	45,705	0.25
		<u>45,705</u>	<u>0.25</u>
	Sweden: 0.48% (30 June 2023: 0.47%)		
2,240	Boliden AB	69,904	0.37
2,320	Tele2 AB	19,922	0.11
		<u>89,826</u>	<u>0.48</u>
	Switzerland: 2.19% (30 June 2023: 2.28%)		
460	Kuehne & Nagel International AG	158,389	0.85
900	SGS SA	77,569	0.42
1,525	Swiss Re AG	171,335	0.92
		<u>407,293</u>	<u>2.19</u>
	Taiwan: 2.35% (30 June 2023: 2.74%)		
17,000	Acer, Inc.	29,801	0.16
25,000	Chunghwa Telecom Co. Ltd.	97,750	0.53
10,000	Evergreen Marine Corp. Taiwan Ltd.	46,757	0.25
10,000	Far EasTone Telecommunications Co. Ltd.	26,002	0.14
50,000	SinoPac Financial Holdings Co. Ltd.	32,095	0.17
9,550	Taiwan Semiconductor Manufacturing Co. Ltd.	184,524	0.99
350	Voltronic Power Technology Corp.	19,501	0.11
		<u>436,430</u>	<u>2.35</u>
	Thailand: 0.94% (30 June 2023: 0.90%)		
9,000	Advanced Info Service PCL NVDR	57,218	0.31
33,500	Bangkok Dusit Medical Services PCL	27,236	0.15
26,000	Bangkok Dusit Medical Services PCL NVDR	21,138	0.11
10,000	Central Pattana PCL NVDR	20,508	0.11
34,000	Home Product Center PCL NVDR	11,655	0.06
8,500	Intouch Holdings PCL NVDR	17,806	0.10
3,000	Kasikornbank PCL NVDR	11,865	0.06
5,000	Thai Oil PCL NVDR	7,874	0.04
		<u>175,300</u>	<u>0.94</u>
	Turkey: 0.08% (30 June 2023: 0.05%)		
22,740	Yapi ve Kredi Bankasi AS	15,045	0.08
		<u>15,045</u>	<u>0.08</u>
	United Kingdom: 5.98% (30 June 2023: 5.64%)		
9,155	abrtn PLC	20,850	0.11
1,240	Admiral Group PLC	42,427	0.23
5,340	Auto Trader Group PLC	49,109	0.26
8,260	Barratt Developments PLC	59,241	0.32
665	Berkeley Group Holdings PLC	39,742	0.21
50,175	BT Group PLC	79,058	0.42
2,220	Burberry Group PLC	40,074	0.22
705	Intertek Group PLC	38,160	0.21
7,465	J Sainsbury PLC	28,797	0.15
13,515	Kingfisher PLC	41,918	0.23
3,570	Mondi PLC	69,972	0.38
3,365	Pearson PLC	41,361	0.22
4,670	RELX PLC	185,148	1.00
4,675	Schroders PLC	25,621	0.14

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	United Kingdom: 5.98% (30 June 2023: 5.64%) (continued)		
5,265	SSE PLC	124,572	0.67
24,135	Taylor Wimpey PLC	45,243	0.24
3,735	Unilever PLC	180,932	0.97
		<u>1,112,225</u>	<u>5.98</u>
	United States: 39.63% (30 June 2023: 40.70%)		
285	Adobe, Inc.	170,031	0.91
655	Amgen, Inc.	188,653	1.01
3,720	Bank of New York Mellon Corp.	193,626	1.04
1,400	Best Buy Co., Inc.	109,592	0.59
760	Biogen, Inc.	196,665	1.06
835	Builders FirstSource, Inc.	139,395	0.75
805	CH Robinson Worldwide, Inc.	69,544	0.37
810	Cheniere Energy, Inc.	138,275	0.74
845	Clorox Co.	120,489	0.65
3,035	Coca-Cola Co.	178,853	0.96
2,975	Conagra Brands, Inc.	85,264	0.46
1,910	Consolidated Edison, Inc.	173,753	0.93
785	Cummins, Inc.	188,062	1.01
130	Deckers Outdoor Corp.	86,896	0.47
1,290	Electronic Arts, Inc.	176,485	0.95
1,160	Expeditors International of Washington, Inc.	147,552	0.79
245	FactSet Research Systems, Inc.	116,877	0.63
2,860	Fastenal Co.	185,242	1.00
560	Fortune Brands Innovations, Inc.	42,638	0.23
1,320	Fox Corp. 'A' Shares	39,164	0.21
755	Fox Corp. 'B' Shares	20,876	0.11
2,715	General Mills, Inc.	176,855	0.95
780	Graco, Inc.	67,673	0.36
1,410	Hologic, Inc.	100,745	0.54
570	Home Depot, Inc.	197,533	1.06
730	Illinois Tool Works, Inc.	191,216	1.03
1,695	International Paper Co.	61,274	0.33
2,180	Interpublic Group of Co., Inc.	71,155	0.38
1,490	Iron Mountain, Inc.	104,270	0.56
495	J M Smucker Co.	62,558	0.34
375	JB Hunt Transport Services, Inc.	74,903	0.40
1,635	Kellanova	91,413	0.49
905	Knight-Swift Transportation Holdings, Inc.	52,173	0.28
510	Laboratory Corp. of America Holdings	115,918	0.62
245	Lam Research Corp.	191,899	1.03
100	Lennox International, Inc.	44,752	0.24
1,465	LKQ Corp.	70,012	0.38
170	MarketAxess Holdings, Inc.	49,785	0.27
885	Marsh & McLennan Co., Inc.	167,681	0.90
465	Microsoft Corp.	174,859	0.94
485	Moody's Corp.	189,422	1.02
4,765	Newmont Corp.	197,223	1.06
435	Old Dominion Freight Line, Inc.	176,319	0.95
630	Owens Corning	93,385	0.50
1,045	PepsiCo, Inc.	177,483	0.95
1,475	Phillips 66	196,381	1.06
735	Quest Diagnostics, Inc.	101,342	0.55
790	Robert Half, Inc.	69,457	0.37
1,535	T Rowe Price Group, Inc.	165,304	0.89
1,120	Texas Instruments, Inc.	190,915	1.03
615	Tractor Supply Co.	132,243	0.71

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Global Equity SRI UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.66% (30 June 2023: 99.53%) (continued)		
	Equities: 99.66% (30 June 2023: 99.53%) (continued)		
	United States: 39.63% (30 June 2023: 40.70%) (continued)		
1,020	Travelers Co., Inc.	194,300	1.05
1,405	Valero Energy Corp.	182,650	0.98
4,775	Verizon Communications, Inc.	180,017	0.97
320	West Pharmaceutical Services, Inc.	112,678	0.61
215	WW Grainger, Inc.	178,168	0.96
		<u>7,371,893</u>	<u>39.63</u>
	Total Equities	<u>18,536,450</u>	<u>99.66</u>
	Total Transferable Securities	<u>18,536,450</u>	<u>99.66</u>

Financial Derivative Instruments: 0.02% (30 June 2023: 0.00%)

Futures Contracts: 0.02% (30 June 2023: 0.00%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
35,081	351	1 of MSCI ACWI Long Futures Contracts Expiring December 2023	3,143	0.02
38,102	381	1 of MSCI ACWI Long Futures Contracts Expiring March 2024	1,064	0.00
		Net unrealised gain on futures contracts	<u>4,207</u>	<u>0.02</u>
		Total Financial Derivative Instruments	<u>4,207</u>	<u>0.02</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	18,540,657	99.68
		Other Net Assets	<u>58,736</u>	<u>0.32</u>
		Net Assets	<u>18,599,393</u>	<u>100.00</u>
				% of Total Assets
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		99.60
		Exchange-Traded Derivative Instruments		0.02
		Other Current Assets		<u>0.38</u>
		Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD Nil.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.64% (30 June 2023: 99.88%)		
	Equities: 99.64% (30 June 2023: 99.88%)		
	Bermuda: 0.13% (30 June 2023: 0.12%)		
295	Assured Guaranty Ltd.	22,075	0.01
8,260	Invesco Ltd.	147,358	0.10
15	White Mountains Insurance Group Ltd.	22,575	0.02
		<u>192,008</u>	<u>0.13</u>
	Guernsey: 0.19% (30 June 2023: 0.25%)		
3,186	Amdocs Ltd.	280,018	0.19
		<u>280,018</u>	<u>0.19</u>
	Ireland: 1.16% (30 June 2023: 1.71%)		
4,307	Accenture PLC	1,511,369	1.01
1,829	Allegion PLC	231,716	0.15
		<u>1,743,085</u>	<u>1.16</u>
	Jersey: 0.32% (30 June 2023: 0.20%)		
29,264	Amcor PLC	282,105	0.19
1,003	Ferguson PLC	193,649	0.13
		<u>475,754</u>	<u>0.32</u>
	Netherlands: 0.51% (30 June 2023: 0.55%)		
8,024	LyondellBasell Industries NV	762,922	0.51
		<u>762,922</u>	<u>0.51</u>
	United States: 97.33% (30 June 2023: 97.05%)		
2,832	A O Smith Corp.	233,470	0.16
10,030	AbbVie, Inc.	1,554,349	1.04
2,360	Adobe, Inc.	1,407,976	0.94
649	Advance Auto Parts, Inc.	39,608	0.03
1,062	Agree Realty Corp.	66,853	0.04
4,779	Air Products & Chemicals, Inc.	1,308,490	0.87
4,484	Albertsons Co., Inc.	103,132	0.07
2,714	Allison Transmission Holdings, Inc.	157,819	0.10
5,841	Alphabet, Inc. 'A' Shares	815,929	0.54
4,956	Alphabet, Inc. 'C' Shares	698,449	0.47
33,984	Altria Group, Inc.	1,370,915	0.91
5,310	Amgen, Inc.	1,529,386	1.02
3,894	Antero Resources Corp.	88,316	0.06
5,428	APA Corp.	194,757	0.13
7,493	Apple, Inc.	1,442,627	0.96
9,558	Applied Materials, Inc.	1,549,065	1.03
11,033	Archer-Daniels-Midland Co.	796,803	0.53
236	Armstrong World Industries, Inc.	23,204	0.02
86,317	AT&T, Inc.	1,448,399	0.96
6,195	Automatic Data Processing, Inc.	1,443,249	0.96
826	AutoNation, Inc.	124,049	0.08
503	AutoZone, Inc.	1,300,562	0.87
2,124	AvalonBay Communities, Inc.	397,655	0.26
6,018	Best Buy Co., Inc.	471,089	0.31
2,183	BJ's Wholesale Club Holdings, Inc.	145,519	0.10
198	Booking Holdings, Inc.	702,350	0.47
2,065	BorgWarner, Inc.	74,030	0.05
27,376	Bristol-Myers Squibb Co.	1,404,663	0.94
1,534	Broadcom, Inc.	1,712,327	1.14
590	Broadridge Financial Solutions, Inc.	121,393	0.08
1,416	Brunswick Corp.	136,998	0.09
2,478	Builders FirstSource, Inc.	413,677	0.28
1,121	BWX Technologies, Inc.	86,014	0.06
4,897	Cadence Design Systems, Inc.	1,333,796	0.89
2,360	Cardinal Health, Inc.	237,888	0.16

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.64% (30 June 2023: 99.88%) (continued)		
	Equities: 99.64% (30 June 2023: 99.88%) (continued)		
	United States: 97.33% (30 June 2023: 97.05%) (continued)		
944	Carter's, Inc.	70,696	0.05
885	Casey's General Stores, Inc.	243,145	0.16
2,655	Caterpillar, Inc.	785,004	0.52
531	Cboe Global Markets, Inc.	94,815	0.06
4,012	CF Industries Holdings, Inc.	318,954	0.21
3,363	CH Robinson Worldwide, Inc.	290,530	0.19
413	Chemed Corp.	241,502	0.16
2,242	Chesapeake Energy Corp.	172,499	0.11
9,971	Chevron Corp.	1,487,274	0.99
255	Chipotle Mexican Grill, Inc.	583,175	0.39
6,136	Church & Dwight Co., Inc.	580,220	0.39
3,776	Cigna Group	1,130,723	0.75
2,124	Cintas Corp.	1,280,050	0.85
29,559	Cisco Systems, Inc.	1,493,321	0.99
26,491	Citigroup, Inc.	1,362,697	0.91
4,484	Citizens Financial Group, Inc.	148,600	0.10
1,239	Clorox Co.	176,669	0.12
24,485	Coca-Cola Co.	1,442,901	0.96
12,567	Cognizant Technology Solutions Corp.	949,186	0.63
11,800	Colgate-Palmolive Co.	940,578	0.63
20,355	Comcast Corp.	892,567	0.59
9,499	Conagra Brands, Inc.	272,241	0.18
12,390	ConocoPhillips	1,438,107	0.96
8,378	Consolidated Edison, Inc.	762,147	0.51
8,201	Copart, Inc.	401,849	0.27
19,824	Coterra Energy, Inc.	505,908	0.34
295	Crane NXT Co.	16,777	0.01
3,776	Cummins, Inc.	904,616	0.60
20,001	CVS Health Corp.	1,579,279	1.05
1,121	Darden Restaurants, Inc.	184,180	0.12
236	Deckers Outdoor Corp.	157,749	0.10
13,275	Devon Energy Corp.	601,358	0.40
3,304	Diamondback Energy, Inc.	512,384	0.34
1,298	Dick's Sporting Goods, Inc.	190,741	0.13
472	Domino's Pizza, Inc.	194,573	0.13
649	Donaldson Co., Inc.	42,412	0.03
14,927	Dow, Inc.	818,597	0.55
7,493	DR Horton, Inc.	1,138,786	0.76
708	Eagle Materials, Inc.	143,611	0.10
2,537	eBay, Inc.	110,664	0.07
5,782	Electronic Arts, Inc.	791,035	0.53
2,419	Eli Lilly & Co.	1,410,083	0.94
472	EMCOR Group, Inc.	101,683	0.07
10,915	EOG Resources, Inc.	1,320,169	0.88
1,121	EPR Properties	54,312	0.04
5,133	EQT Corp.	198,442	0.13
885	Evercore, Inc.	151,379	0.10
4,425	Expeditors International of Washington, Inc.	562,860	0.37
13,924	Exxon Mobil Corp.	1,392,122	0.93
1,003	FactSet Research Systems, Inc.	478,481	0.32
531	Fair Isaac Corp.	618,089	0.41
15,930	Fastenal Co.	1,031,786	0.69
1,180	FedEx Corp.	298,505	0.20
118	First Citizens BancShares, Inc.	167,438	0.11
4,779	Flowers Foods, Inc.	107,575	0.07
649	FMC Corp.	40,919	0.03
5,959	FNB Corp.	82,055	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.64% (30 June 2023: 99.88%) (continued)		
	Equities: 99.64% (30 June 2023: 99.88%) (continued)		
	United States: 97.33% (30 June 2023: 97.05%) (continued)		
1,180	Fortune Brands Innovations, Inc.	89,845	0.06
5,782	Fox Corp.	171,552	0.11
767	FTI Consulting, Inc.	152,748	0.10
4,543	Gaming & Leisure Properties, Inc.	224,197	0.15
4,897	General Dynamics Corp.	1,271,604	0.85
14,927	General Mills, Inc.	972,345	0.65
6,608	Gentex Corp.	215,817	0.14
4,366	Graco, Inc.	378,794	0.25
767	Grand Canyon Education, Inc.	101,275	0.07
1,888	H&R Block, Inc.	91,323	0.06
4,366	Hershey Co.	813,997	0.54
24,839	Hewlett Packard Enterprise Co.	421,766	0.28
2,301	HF Sinclair Corp.	127,867	0.08
7,139	Hormel Foods Corp.	229,233	0.15
29,972	HP, Inc.	901,857	0.60
1,121	Hubbell, Inc.	368,731	0.25
1,003	Huntington Ingalls Industries, Inc.	260,419	0.17
4,071	Huntsman Corp.	102,304	0.07
1,829	IDEXX Laboratories, Inc.	1,015,186	0.68
5,900	Illinois Tool Works, Inc.	1,545,446	1.03
1,652	Ingredion, Inc.	179,292	0.12
9,027	International Business Machines Corp.	1,476,366	0.98
8,142	International Paper Co.	294,333	0.20
9,499	Interpublic Group of Co., Inc.	310,047	0.21
1,888	Jack Henry & Associates, Inc.	308,518	0.21
2,183	JB Hunt Transport Services, Inc.	436,032	0.29
9,263	Johnson & Johnson	1,451,883	0.97
1,121	Kilroy Realty Corp.	44,661	0.03
7,021	Kimberly-Clark Corp.	853,122	0.57
2,596	KLA Corp.	1,509,055	1.01
17,169	Kroger Co.	784,795	0.52
2,006	Lam Research Corp.	1,571,220	1.05
1,475	Lamb Weston Holdings, Inc.	159,433	0.11
1,003	Landstar System, Inc.	194,231	0.13
118	Lennar Corp.	15,818	0.01
5,192	Lennar Corp. 'A' Shares	773,816	0.52
1,239	Lincoln Electric Holdings, Inc.	269,433	0.18
3,186	Lockheed Martin Corp.	1,444,023	0.96
7,198	Lowe's Co., Inc.	1,601,915	1.07
767	LPL Financial Holdings, Inc.	174,585	0.12
4,956	Macy's, Inc.	99,715	0.07
1,239	Manhattan Associates, Inc.	266,781	0.18
11,446	Marathon Oil Corp.	276,535	0.18
8,437	Marathon Petroleum Corp.	1,251,713	0.83
354	MarketAxess Holdings, Inc.	103,669	0.07
2,478	Marsh & McLennan Co., Inc.	469,507	0.31
1,121	Masco Corp.	75,085	0.05
3,481	Mastercard, Inc.	1,484,681	0.99
5,074	McDonald's Corp.	1,504,492	1.00
236	Medpace Holdings, Inc.	72,341	0.05
13,924	Merck & Co., Inc.	1,517,994	1.01
4,366	Meta Platforms, Inc.	1,545,389	1.03
5,546	MGIC Investment Corp.	106,982	0.07
5,251	Microchip Technology, Inc.	473,535	0.32
3,776	Microsoft Corp.	1,419,927	0.95
17,936	Monster Beverage Corp.	1,033,293	0.69
3,894	Moody's Corp.	1,520,841	1.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.64% (30 June 2023: 99.88%) (continued)		
	Equities: 99.64% (30 June 2023: 99.88%) (continued)		
	United States: 97.33% (30 June 2023: 97.05%) (continued)		
5,723	Mosaic Co.	204,483	0.14
1,239	MSC Industrial Direct Co., Inc.	125,461	0.08
236	Murphy USA, Inc.	84,148	0.06
1,770	National Fuel Gas Co.	88,801	0.06
357	NET Lease Office Properties	6,597	0.00
6,018	NetApp, Inc.	530,547	0.35
14,750	New York Community Bancorp, Inc.	150,893	0.10
177	NewMarket Corp.	96,612	0.06
4,897	NNN REIT, Inc.	211,061	0.14
2,891	Northrop Grumman Corp.	1,353,393	0.90
7,139	Nucor Corp.	1,242,472	0.83
87	NVR, Inc.	609,039	0.41
9,381	Occidental Petroleum Corp.	560,140	0.37
2,478	Old Dominion Freight Line, Inc.	1,004,408	0.67
5,251	Old Republic International Corp.	154,379	0.10
4,543	Omega Healthcare Investors, Inc.	139,288	0.09
5,369	Omnicom Group, Inc.	464,472	0.31
1,534	OneMain Holdings, Inc.	75,473	0.05
5,074	ONEOK, Inc.	356,296	0.24
1,416	O'Reilly Automotive, Inc.	1,345,313	0.90
6,136	Organon & Co.	88,481	0.06
295	Oshkosh Corp.	31,981	0.02
3,481	Ovintiv, Inc.	152,886	0.10
1,298	Owens Corning	192,403	0.13
12,685	PACCAR, Inc.	1,238,690	0.82
2,419	Packaging Corp. of America	394,079	0.26
1,475	Palo Alto Networks, Inc.	434,948	0.29
8,673	Paychex, Inc.	1,033,041	0.69
472	Penske Automotive Group, Inc.	75,761	0.05
8,555	PepsiCo, Inc.	1,452,981	0.97
46,905	Pfizer, Inc.	1,350,395	0.90
15,340	Philip Morris International, Inc.	1,443,187	0.96
8,732	Phillips 66	1,162,578	0.77
295	Phinia, Inc.	8,936	0.01
4,602	Pioneer Natural Resources Co.	1,034,898	0.69
1,062	Polaris, Inc.	100,646	0.07
2,419	Premier, Inc.	54,089	0.04
9,322	Procter & Gamble Co.	1,366,046	0.91
4,425	Public Storage	1,349,625	0.90
6,018	PulteGroup, Inc.	621,178	0.41
11,092	QUALCOMM, Inc.	1,604,236	1.07
2,596	Quest Diagnostics, Inc.	357,936	0.24
2,242	Range Resources Corp.	68,246	0.05
15,340	Realty Income Corp.	880,823	0.59
1,711	Regeneron Pharmaceuticals, Inc.	1,502,754	1.00
1,534	Reliance Steel & Aluminum Co.	429,029	0.29
7,670	Rithm Capital Corp.	81,916	0.05
3,127	Robert Half, Inc.	274,926	0.18
6,077	Rollins, Inc.	265,383	0.18
826	Ryder System, Inc.	95,040	0.06
1,180	Schneider National, Inc.	30,031	0.02
236	Science Applications International Corp.	29,340	0.02
2,655	SEI Investments Co.	168,725	0.11
1,711	Simon Property Group, Inc.	244,057	0.16
4,307	Skyworks Solutions, Inc.	484,193	0.32
1,357	Snap-on, Inc.	391,956	0.26
2,006	Southern Copper Corp.	172,656	0.11

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.64% (30 June 2023: 99.88%) (continued)		
	Equities: 99.64% (30 June 2023: 99.88%) (continued)		
	United States: 97.33% (30 June 2023: 97.05%) (continued)		
16,166	Southwestern Energy Co.	105,887	0.07
3,304	Spirit Realty Capital, Inc.	144,352	0.10
4,897	Starwood Property Trust, Inc.	102,935	0.07
4,956	Steel Dynamics, Inc.	585,304	0.39
9,499	Synchrony Financial	362,767	0.24
2,596	Sysco Corp.	189,845	0.13
5,015	T Rowe Price Group, Inc.	540,065	0.36
2,242	Tapestry, Inc.	82,528	0.05
9,381	Texas Instruments, Inc.	1,599,085	1.07
118	Texas Pacific Land Corp.	185,549	0.12
649	Texas Roadhouse, Inc.	79,327	0.05
826	Thor Industries, Inc.	97,675	0.06
1,888	Toll Brothers, Inc.	194,068	0.13
177	TopBuild Corp.	66,244	0.04
3,068	Tractor Supply Co.	659,712	0.44
531	Trex Co., Inc.	43,961	0.03
4,661	U.S. Steel Corp.	226,758	0.15
885	Ulta Beauty, Inc.	433,641	0.29
6,372	Union Pacific Corp.	1,565,091	1.04
9,440	United Parcel Service, Inc.	1,484,251	0.99
354	United Rentals, Inc.	202,991	0.14
944	United Therapeutics Corp.	207,576	0.14
2,596	UnitedHealth Group, Inc.	1,366,716	0.91
3,540	Unum Group	160,079	0.11
7,316	Valero Energy Corp.	951,080	0.63
37,288	Verizon Communications, Inc.	1,405,758	0.94
4,012	Vertex Pharmaceuticals, Inc.	1,632,443	1.09
19,942	VICI Properties, Inc.	635,751	0.42
5,546	Visa, Inc.	1,443,901	0.96
9,145	Walmart, Inc.	1,441,709	0.96
1,357	Waters Corp.	446,765	0.30
885	Watsco, Inc.	379,196	0.25
8,614	Western Union Co.	102,679	0.07
472	Westlake Corp.	66,061	0.04
2,183	Williams-Sonoma, Inc.	440,486	0.29
5,369	WP Carey, Inc.	347,965	0.23
1,239	WW Grainger, Inc.	1,026,747	0.68
5,428	Yum! Brands, Inc.	709,222	0.47
		<u>146,121,710</u>	<u>97.33</u>
	Total Equities	<u>149,575,497</u>	<u>99.64</u>
	Total Transferable Securities	<u>149,575,497</u>	<u>99.64</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin U.S. Equity UCITS ETF (continued)

Financial Derivative Instruments: 0.00% (30 June 2023: 0.00%)

Futures Contracts: 0.00% (30 June 2023: 0.00%)*

Notional Amount USD	Average Cost Price USD		Unrealised Gain USD	% of Net Assets
499,406	4,756	21 of S&P 500 Mic Emin Long Futures Contracts Expiring March 2024	6,694	0.00
		Net unrealised gain on futures contracts	<u>6,694</u>	<u>0.00</u>
		Total Financial Derivative Instruments	<u>6,694</u>	<u>0.00</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	149,582,191	99.64
		Other Net Assets	<u>538,208</u>	<u>0.36</u>
		Net Assets	<u>150,120,399</u>	<u>100.00</u>
			% of Total Assets	
		Analysis of Total Assets		
		Transferable securities admitted to an official stock exchange listing		99.60
		Exchange-Traded Derivative Instruments		0.00
		Other Current Assets		<u>0.40</u>
		Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 16,824.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%)		
	Equities: 99.87% (30 June 2023: 99.82%)		
	Austria: 0.19% (30 June 2023: 0.41%)		
78	BAWAG Group AG	3,742	0.01
364	Erste Group Bank AG	13,370	0.03
676	Verbund AG	56,818	0.13
169	voestalpine AG	4,827	0.01
169	Wienerberger AG	5,107	0.01
		<u>83,864</u>	<u>0.19</u>
	Belgium: 1.20% (30 June 2023: 1.29%)		
44	Aedifica SA	2,801	0.01
364	Ageas SA	14,309	0.03
4,316	Anheuser-Busch InBev SA	252,141	0.56
234	Cofinimmo SA	16,708	0.04
91	Elia Group SA	10,310	0.02
104	Groupe Bruxelles Lambert NV	7,407	0.02
611	KBC Group NV	35,878	0.08
13	Sofina SA	2,930	0.01
884	UCB SA	69,747	0.15
3,159	Umicore SA	78,659	0.17
1,690	Warehouses De Pauw CVA	48,165	0.11
		<u>539,055</u>	<u>1.20</u>
	Bermuda: 0.12% (30 June 2023: 0.02%)		
8,229	Aegon Ltd.	43,186	0.10
780	Hiscox Ltd.	9,487	0.02
		<u>52,673</u>	<u>0.12</u>
	Denmark: 7.91% (30 June 2023: 7.42%)		
364	Ambu AS	5,137	0.01
351	Carlsberg AS	39,872	0.09
845	Coloplast AS	87,509	0.20
3,900	Danske Bank AS	94,380	0.21
468	Demant AS	18,583	0.04
2,015	DSV AS	320,446	0.71
65	Genmab AS	18,790	0.04
949	GN Store Nord AS	21,871	0.05
312	ISS AS	5,397	0.01
52	Jyske Bank AS	3,376	0.01
22,165	Novo Nordisk AS	2,075,692	4.62
3,224	Novozymes AS	160,496	0.36
1,053	Pandora AS	131,820	0.29
39	Ringkjoebing Landbobank AS	5,187	0.01
156	Rockwool AS	41,351	0.09
78	Sydbank AS	3,072	0.01
247	Topdanmark AS	10,682	0.02
637	Tryg AS	12,553	0.03
17,381	Vestas Wind Systems AS	499,660	1.11
		<u>3,555,874</u>	<u>7.91</u>
	Finland: 0.99% (30 June 2023: 1.02%)		
1,573	Elisa OYJ	65,862	0.15
234	Huhtamaki OYJ	8,595	0.02
741	Kesko OYJ	13,282	0.03
585	Kojamo OYJ	6,961	0.01
806	Kone OYJ	36,399	0.08
1,105	Metso OYJ	10,133	0.02
15,431	Nokia OYJ	47,095	0.10
9,984	Nordea Bank Abp	112,080	0.25
325	Orion OYJ	12,763	0.03
754	Sampo OYJ	29,866	0.07

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	Finland: 0.99% (30 June 2023: 1.02%) (continued)		
2,028	Stora Enso OYJ	25,401	0.06
1,586	TietoEVRY OYJ	34,162	0.07
1,183	UPM-Kymmene OYJ	40,293	0.09
182	Valmet OYJ	4,752	0.01
		447,644	0.99
	France: 22.87% (30 June 2023: 23.23%)		
208	Accor SA	7,197	0.02
39	Aeroports de Paris SA	4,571	0.01
4,329	Air Liquide SA	762,423	1.70
1,885	Alstom SA	22,959	0.05
195	Alten SA	26,247	0.06
234	Amundi SA	14,414	0.03
624	Arkema SA	64,272	0.14
12,506	AXA SA	368,802	0.82
156	BioMerieux	15,694	0.04
4,641	BNP Paribas SA	290,480	0.65
858	Bouygues SA	29,275	0.07
3,133	Capgemini SE	591,354	1.32
13	Christian Dior SE	9,198	0.02
1,456	Cie de Saint-Gobain SA	97,057	0.22
117	Covivio SA	5,696	0.01
1,547	Credit Agricole SA	19,882	0.04
2,626	Danone SA	154,094	0.34
6,630	Dassault Systemes SE	293,278	0.65
1,495	Edenred SE	80,939	0.18
130	Eiffage SA	12,613	0.03
533	Elis SA	10,068	0.02
468	EssilorLuxottica SA	84,989	0.19
91	Eurazeo SE	6,538	0.01
364	Forvia SE	7,433	0.02
572	Gecina SA	62,977	0.14
5,668	Getlink SE	93,890	0.21
566	Hermes International SCA	1,086,041	2.41
390	Ipsen SA	42,081	0.09
1,261	Kering SA	503,139	1.12
923	Klepierre SA	22,780	0.05
871	La Francaise des Jeux SAEM	28,604	0.06
832	Legrand SA	78,291	0.17
2,678	L'Oreal SA	1,206,841	2.68
2,769	LVMH Moet Hennessy Louis Vuitton SE	2,031,338	4.52
17,823	Orange SA	183,648	0.41
858	Pernod Ricard SA	137,066	0.31
5,252	Publicis Groupe SA	441,168	0.98
208	Remy Cointreau SA	23,920	0.05
273	Renault SA	10,075	0.02
533	Rexel SA	13,202	0.03
8,359	Sanofi SA	750,304	1.67
26	Sartorius Stedim Biotech	6,227	0.01
1,209	Schneider Electric SE	219,772	0.49
572	SCOR SE	15,135	0.03
52	SEB SA	5,876	0.01
1,950	Societe Generale SA	46,849	0.10
130	Sodexo SA	12,951	0.03
169	SOITEC	27,344	0.06
195	Sopra Steria Group SACA	38,571	0.09
676	SPIE SA	19,131	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	France: 22.87% (30 June 2023: 23.23%) (continued)		
156	Teleperformance SE	20,600	0.05
481	Ubisoft Entertainment SA	11,116	0.03
325	Unibail-Rodamco-Westfield	21,749	0.05
364	Valeo SE	5,065	0.01
1,547	Veolia Environnement SA	44,182	0.10
169	Verallia SA	5,891	0.01
3,744	Vivendi SE	36,227	0.08
39	Wendel SE	3,145	0.01
3,263	Worldline SA	51,131	0.11
		10,285,800	22.87
	Germany: 13.07% (30 June 2023: 13.71%)		
897	adidas AG	165,191	0.37
104	AIXTRON SE	4,021	0.01
1,781	Allianz SE	430,913	0.96
156	Aurubis AG	11,585	0.03
2,340	BASF SE	114,145	0.25
455	Bayerische Motoren Werke AG	45,855	0.10
234	Bechtle AG	10,621	0.02
936	Beiersdorf AG	127,015	0.28
975	Brenntag SE	81,139	0.18
39	Carl Zeiss Meditec AG	3,855	0.01
4,797	Commerzbank AG	51,616	0.12
156	Continental AG	12,000	0.03
910	Covestro AG	47,939	0.11
78	CTS Eventim AG & Co. KGaA	4,883	0.01
260	Daimler Truck Holding AG	8,845	0.02
208	Delivery Hero SE	5,202	0.01
3,939	Deutsche Bank AG	48,702	0.11
611	Deutsche Boerse AG	113,951	0.25
8,060	Deutsche Lufthansa AG	64,867	0.14
16,510	Deutsche Post AG	740,556	1.65
34,684	Deutsche Telekom AG	754,377	1.68
845	Encavis AG	13,174	0.03
1,118	Evonik Industries AG	20,683	0.05
156	Evotec SE	3,320	0.01
260	Freenet AG	6,588	0.02
143	Fresenius Medical Care AG	5,428	0.01
481	Fresenius SE & Co. KGaA	13,502	0.03
286	GEA Group AG	10,779	0.02
143	Hannover Rueck SE	30,931	0.07
325	Heidelberg Materials AG	26,305	0.06
728	HelloFresh SE	10,418	0.02
806	Henkel AG & Co. KGaA	58,725	0.13
624	Hugo Boss AG	42,095	0.09
3,042	Infineon Technologies AG	114,988	0.26
559	K&S AG	7,999	0.02
156	KION Group AG	6,033	0.01
221	Knorr-Bremse AG	12,995	0.03
598	Lanxess AG	16,965	0.04
78	LEG Immobilien SE	6,187	0.01
1,482	Mercedes-Benz Group AG	92,699	0.21
559	Merck KGaA	80,552	0.18
13	MTU Aero Engines AG	2,538	0.01
481	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	180,423	0.40
78	Nemetschek SE	6,121	0.01
234	Porsche Automobil Holding SE	10,839	0.02

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)			
Equities: 99.87% (30 June 2023: 99.82%) (continued)			
Germany: 13.07% (30 June 2023: 13.71%) (continued)			
832	Puma SE	42,033	0.09
13	Rational AG	9,093	0.02
8,398	SAP SE	1,171,353	2.60
52	Sartorius AG	17,326	0.04
78	Scout24 SE	5,004	0.01
2,886	Siemens AG	490,389	1.09
2,899	Siemens Healthineers AG	152,487	0.34
2,184	Symrise AG	217,614	0.48
104	Talanx AG	6,724	0.02
3,523	thyssenkrupp AG	22,237	0.05
260	Volkswagen AG	29,068	0.06
377	Vonovia SE	10,760	0.02
286	Wacker Chemie AG	32,690	0.07
2,028	Zalando SE	43,501	0.10
		<u>5,877,844</u>	<u>13.07</u>
Ireland: 1.43% (30 June 2023: 1.28%)			
10,504	AIB Group PLC	40,756	0.09
8,190	Bank of Ireland Group PLC	67,305	0.15
2,587	CRH PLC	161,514	0.36
234	Flutter Entertainment PLC	37,440	0.08
455	Glanbia PLC	6,784	0.01
546	Grafton Group PLC	5,741	0.01
494	Kerry Group PLC	38,858	0.09
2,392	Kingspan Group PLC	187,533	0.42
1,391	Ryanair Holdings PLC	26,533	0.06
2,002	Smurfit Kappa Group PLC	71,832	0.16
		<u>644,296</u>	<u>1.43</u>
Isle of Man: 0.03% (30 June 2023: 0.04%)			
1,339	Entain PLC	15,363	0.03
		<u>15,363</u>	<u>0.03</u>
Italy: 1.20% (30 June 2023: 1.20%)			
4,277	Assicurazioni Generali SpA	81,712	0.18
156	Azimut Holding SpA	3,688	0.01
1,911	Banco BPM SpA	9,137	0.02
1,534	BPER Banca	4,642	0.01
26	DiaSorin SpA	2,424	0.01
351	FinecoBank Banca Fineco SpA	4,768	0.01
2,561	Infrastrutture Wireless Italiane SpA	29,324	0.07
104	Interpump Group SpA	4,875	0.01
23,842	Intesa Sanpaolo SpA	63,026	0.14
1,664	Mediobanca Banca di Credito Finanziario SpA	18,645	0.04
2,093	Moncler SpA	116,580	0.26
11,401	Nexi SpA	84,436	0.19
455	Poste Italiane SpA	4,675	0.01
130	Recordati Industria Chimica e Farmaceutica SpA	6,348	0.01
52	Reply SpA	6,214	0.01
27,846	Telecom Italia SpA	8,192	0.02
2,704	Terna - Rete Elettrica Nazionale	20,426	0.05
2,834	UniCredit SpA	69,617	0.15
		<u>538,729</u>	<u>1.20</u>
Jersey: 0.58% (30 June 2023: 0.70%)			
4,459	Experian PLC	164,769	0.37
1,677	Man Group PLC	4,501	0.01
10,569	WPP PLC	91,843	0.20
		<u>261,113</u>	<u>0.58</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)			
Equities: 99.87% (30 June 2023: 99.82%) (continued)			
Luxembourg: 0.04% (30 June 2023: 0.04%)			
91	Eurofins Scientific SE	5,367	0.01
611	Millicom International Cellular SA	9,893	0.02
533	SES SA	3,177	0.01
		<u>18,437</u>	<u>0.04</u>
Malta: Nil (30 June 2023: 0.01%)			
Netherlands: 9.00% (30 June 2023: 8.77%)			
390	ABN AMRO Bank NV	5,300	0.01
35	Adyen NV	40,831	0.09
2,548	Akzo Nobel NV	190,641	0.42
39	Argenx SE	13,397	0.03
130	ASM International NV	61,093	0.14
3,003	ASML Holding NV	2,047,145	4.55
585	ASR Nederland NV	24,979	0.06
91	BE Semiconductor Industries NV	12,417	0.03
546	Davide Campari-Milano NV	5,577	0.01
403	Euronext NV	31,696	0.07
65	EXOR NV	5,883	0.01
182	Ferrari NV	55,546	0.12
143	Heineken Holding NV	10,954	0.02
1,014	Heineken NV	93,227	0.21
195	IMCD NV	30,722	0.07
16,328	ING Groep NV	220,853	0.49
390	JDE Peet's NV	9,500	0.02
208	Just Eat Takeaway.com NV	2,867	0.01
2,652	Koninklijke Ahold Delhaize NV	68,992	0.15
28,392	Koninklijke KPN NV	88,526	0.20
5,018	Koninklijke Philips NV	105,805	0.24
923	NN Group NV	32,997	0.07
104	OCI NV	2,729	0.01
9,126	Prosus NV	246,265	0.55
299	Qiagen NV	11,781	0.03
715	Randstad NV	40,555	0.09
325	Signify NV	9,854	0.02
1,014	Stellantis NV	21,446	0.05
8,203	STMicroelectronics NV	370,858	0.82
884	Universal Music Group NV	22,816	0.05
1,274	Wolters Kluwer NV	163,964	0.36
		<u>4,049,216</u>	<u>9.00</u>
Norway: 0.43% (30 June 2023: 0.39%)			
1,261	Gjensidige Forsikring ASA	21,076	0.05
3,627	Mowi ASA	58,841	0.13
975	Norsk Hydro ASA	5,945	0.01
2,236	Orkla ASA	15,714	0.03
351	Salmar ASA	17,809	0.04
5,616	Storebrand ASA	45,074	0.10
1,690	Telenor ASA	17,565	0.04
351	Yara International ASA	11,301	0.03
		<u>193,325</u>	<u>0.43</u>
Poland: 0.09% (30 June 2023: 0.06%)			
273	Bank Polska Kasa Opieki SA	9,556	0.02
117	KGHM Polska Miedz SA	3,305	0.01
2	LPP SA	7,455	0.02

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	Poland: 0.09% (30 June 2023: 0.06%) (continued)		
936	Powszechna Kasa Oszczednosci Bank Polski SA	10,843	0.02
702	Powszechny Zaklad Ubezpieczen SA	7,639	0.02
		<u>38,798</u>	<u>0.09</u>
	Portugal: 0.03% (30 June 2023: 0.04%)		
650	Jeronimo Martins SGPS SA	14,976	0.03
		<u>14,976</u>	<u>0.03</u>
	Spain: 5.00% (30 June 2023: 5.00%)		
234	Acciona SA	31,192	0.07
78	Aena SME SA	12,800	0.03
2,639	Amadeus IT Group SA	171,218	0.38
14,495	Banco Bilbao Vizcaya Argentaria SA	119,236	0.27
10,335	Banco de Sabadell SA	11,503	0.03
21,840	Banco Santander SA	82,544	0.18
923	Bankinter SA	5,350	0.01
2,236	CaixaBank SA	8,331	0.02
1,937	Cellnex Telecom SA	69,074	0.15
6,812	EDP Renovaveis SA	126,192	0.28
572	Grifols SA	8,840	0.02
70,018	Iberdrola SA	831,114	1.85
11,765	Industria de Diseno Textil SA	463,894	1.03
546	Inmobiliaria Colonial Socimi SA	3,576	0.01
7,839	International Consolidated Airlines Group SA	14,022	0.03
2,002	Merlin Properties Socimi SA	20,140	0.05
1,027	Redeia Corp. SA	15,313	0.03
71,760	Telefonica SA	253,600	0.56
		<u>2,247,939</u>	<u>5.00</u>
	Sweden: 3.04% (30 June 2023: 2.53%)		
260	AAK AB	5,250	0.01
845	AddTech AB	16,805	0.04
1,183	Assa Abloy AB	30,849	0.07
5,694	Atlas Copco AB	88,767	0.20
273	Avanza Bank Holding AB	5,726	0.01
572	Axfood AB	14,027	0.03
379	Beijer Ref AB	4,593	0.01
650	Billerud Aktiebolag	5,979	0.01
117	Boliden AB	3,305	0.01
3,159	Castellum AB	40,663	0.09
650	Electrolux AB	6,312	0.01
3,146	Elekta AB	23,263	0.05
7,124	EQT AB	182,380	0.41
1,573	Essity AB	35,324	0.08
104	Evolution AB	11,231	0.02
1,716	Fabege AB	16,678	0.04
1,248	Fastighets AB Balder	8,018	0.02
533	Fortnox AB	2,886	0.01
494	Getinge AB	9,953	0.02
8,203	H & M Hennes & Mauritz AB	130,143	0.29
858	Hexpol AB	9,403	0.02
403	Holmen AB	15,410	0.03
962	Husqvarna AB	7,171	0.02
169	Industrivarden AB	4,984	0.01
1,014	Indutrade AB	23,846	0.05
169	Investment AB Latour	3,982	0.01
1,339	Investor AB	28,085	0.06
650	Kinnevik AB	6,312	0.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	Sweden: 3.04% (30 June 2023: 2.53%) (continued)		
104	L E Lundbergforetagen AB	5,121	0.01
312	Lifco AB	6,928	0.02
975	Nibe Industrier AB	6,201	0.01
273	Nordnet AB publ	4,193	0.01
559	Saab AB	30,510	0.07
273	Sagax AB	6,803	0.02
1,274	Securitas AB	11,281	0.02
4,810	Skandinaviska Enskilda Banken AB	59,971	0.13
3,289	Skanska AB	53,874	0.12
741	SKF AB	13,399	0.03
546	Svenska Cellulosa AB SCA	7,411	0.02
7,930	Svenska Handelsbanken AB	77,964	0.17
1,911	Sweco AB	23,191	0.05
4,927	Swedbank AB	89,976	0.20
169	Swedish Orphan Biovitrum AB	4,053	0.01
5,395	Tele2 AB	41,939	0.09
7,059	Telefonaktiebolaget LM Ericsson	40,017	0.09
20,696	Telia Co. AB	47,834	0.11
1,053	Thule Group AB	25,964	0.06
169	Trelleborg AB	5,125	0.01
2,080	Volvo AB	48,896	0.11
988	Volvo Car AB	2,890	0.01
1,651	Wihlborgs Fastigheter AB	13,978	0.03
		1,368,864	3.04
	Switzerland: 15.44% (30 June 2023: 15.45%)		
2,236	Adecco Group AG	99,254	0.22
403	Alcon, Inc.	28,452	0.06
26	Allreal Holding AG	4,206	0.01
39	Bachem Holding AG	2,727	0.01
52	Baloise Holding AG	7,372	0.02
52	Banque Cantonale Vaudoise	6,068	0.01
15	Barry Callebaut AG	22,894	0.05
13	Belimo Holding AG	6,485	0.01
26	BKW AG	4,181	0.01
13	Bucher Industries AG	4,939	0.01
52	Cembra Money Bank AG	3,669	0.01
1	Chocoladefabriken Lindt & Spruengli AG	10,853	0.02
6,890	Cie Financiere Richemont SA	857,796	1.91
806	Coca-Cola HBC AG	21,440	0.05
39	DKSH Holding AG	2,450	0.01
1,599	DSM-Firmenich AG	147,108	0.33
26	Flughafen Zurich AG	4,911	0.01
104	Galenica AG	8,138	0.02
28	Geberit AG	16,233	0.04
143	Givaudan SA	535,868	1.19
78	Helvetia Holding AG	9,723	0.02
1,066	Holcim AG	75,697	0.17
442	Julius Baer Group Ltd.	22,415	0.05
117	Kuehne & Nagel International AG	36,469	0.08
416	Logitech International SA	35,688	0.08
234	Lonza Group AG	89,021	0.20
10,725	Nestle SA	1,124,839	2.50
13,949	Novartis AG	1,273,330	2.83
52	Partners Group Holding AG	67,843	0.15
65	PSP Swiss Property AG	8,222	0.02
2,717	Roche Holding AG	714,516	1.59

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	Switzerland: 15.44% (30 June 2023: 15.45%) (continued)		
78	Schindler Holding AG	17,643	0.04
3	Siegfried Holding AG	2,773	0.01
2,002	SIG Group AG	41,667	0.09
1,209	Sika AG	355,914	0.79
507	Sonova Holding AG	149,636	0.33
364	Straumann Holding AG	53,089	0.12
13	Swatch Group AG	3,196	0.01
91	Swiss Life Holding AG	57,161	0.13
143	Swiss Prime Site AG	13,820	0.03
2,171	Swiss Re AG	220,806	0.49
234	Swisscom AG	127,353	0.28
39	Tecan Group AG	14,405	0.03
507	Temenos AG	42,655	0.09
5,525	UBS Group AG	155,102	0.34
923	Zurich Insurance Group AG	436,418	0.97
		6,944,445	15.44
	United Kingdom: 17.21% (30 June 2023: 17.21%)		
5,330	abrdn PLC	10,989	0.02
247	Admiral Group PLC	7,651	0.02
533	Allfunds Group PLC	3,425	0.01
299	Antofagasta PLC	5,795	0.01
273	Ashtead Group PLC	17,208	0.04
793	Associated British Foods PLC	21,662	0.05
15,496	AstraZeneca PLC	1,895,582	4.21
13,195	Auto Trader Group PLC	109,851	0.24
35,178	Aviva PLC	176,473	0.39
8,866	Barclays PLC	15,734	0.04
4,368	Barratt Developments PLC	28,360	0.06
1,664	Beazley PLC	10,024	0.02
611	Bellway PLC	18,107	0.04
702	Berkeley Group Holdings PLC	37,979	0.08
1,573	Big Yellow Group PLC	22,183	0.05
2,977	British Land Co. PLC	13,728	0.03
1,508	Britvic PLC	14,627	0.03
59,995	BT Group PLC	85,576	0.19
1,144	Bunzl PLC	42,115	0.09
4,979	Burberry Group PLC	81,362	0.18
5,005	Compass Group PLC	123,951	0.28
611	Computacenter PLC	19,687	0.04
6,487	ConvaTec Group PLC	18,281	0.04
1,300	Croda International PLC	75,762	0.17
247	Dechra Pharmaceuticals PLC	10,997	0.02
533	Derwent London PLC	14,516	0.03
18,941	Diageo PLC	624,278	1.39
117	Diploma PLC	4,836	0.01
6,201	Direct Line Insurance Group PLC	13,021	0.03
2,873	Drax Group PLC	16,236	0.04
2,899	DS Smith PLC	10,281	0.02
442	Greggs PLC	13,272	0.03
32,552	GSK PLC	544,782	1.21
585	Hargreaves Lansdown PLC	4,955	0.01
19,929	Hays PLC	25,115	0.06
182	Hikma Pharmaceuticals PLC	3,758	0.01
429	Howden Joinery Group PLC	4,028	0.01
23,660	HSBC Holdings PLC	173,519	0.39
2,782	IG Group Holdings PLC	24,576	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	United Kingdom: 17.21% (30 June 2023: 17.21%) (continued)		
481	Inchcape PLC	3,972	0.01
195	Indivior PLC	2,667	0.01
13,338	Informa PLC	120,246	0.27
247	InterContinental Hotels Group PLC	20,210	0.04
3,068	Intermediate Capital Group PLC	59,499	0.13
9,399	International Distributions Services PLC	29,514	0.07
1,677	Investec PLC	10,292	0.02
28,561	ITV PLC	20,857	0.05
16,627	JD Sports Fashion PLC	31,843	0.07
3,653	Johnson Matthey PLC	71,561	0.16
4,953	Kingfisher PLC	13,907	0.03
5,772	Land Securities Group PLC	46,947	0.10
21,996	Legal & General Group PLC	63,739	0.14
90,155	Lloyds Banking Group PLC	49,638	0.11
6,409	London Stock Exchange Group PLC	685,922	1.53
1,313	LondonMetric Property PLC	2,902	0.01
3,679	LXI REIT PLC	4,449	0.01
8,294	M&G PLC	21,287	0.05
6,266	Marks & Spencer Group PLC	19,698	0.04
929	Melrose Industries PLC	6,083	0.01
1,417	Mondi PLC	25,142	0.06
18,993	NatWest Group PLC	48,089	0.11
832	Next PLC	77,945	0.17
7,072	Pearson PLC	78,691	0.18
455	Pennon Group PLC	3,946	0.01
1,755	Persimmon PLC	28,132	0.06
5,109	Phoenix Group Holdings PLC	31,555	0.07
5,889	Prudential PLC	60,295	0.13
1,833	QinetiQ Group PLC	6,536	0.01
1,651	Reckitt Benckiser Group PLC	103,268	0.23
8,359	RELX PLC	300,007	0.67
2,041	Rentokil Initial PLC	10,383	0.02
5,668	Rightmove PLC	37,650	0.08
1,053	RS Group PLC	9,960	0.02
403	Safestore Holdings PLC	4,111	0.01
8,359	Sage Group PLC	113,106	0.25
12,441	Schroders PLC	61,722	0.14
5,564	Segro PLC	56,916	0.13
2,418	Serco Group PLC	4,523	0.01
1,157	Severn Trent PLC	34,435	0.08
2,275	Smith & Nephew PLC	28,315	0.06
832	Softcat PLC	13,058	0.03
78	Spirax-Sarco Engineering PLC	9,456	0.02
2,808	St. James's Place PLC	22,152	0.05
10,933	Standard Chartered PLC	84,105	0.19
858	Tate & Lyle PLC	6,525	0.01
12,454	Taylor Wimpey PLC	21,134	0.05
273	Travis Perkins PLC	2,611	0.01
3,575	Tritax Big Box REIT PLC	6,968	0.02
13,000	Unilever PLC	570,091	1.27
1,326	UNITE Group PLC	15,976	0.04
2,613	United Utilities Group PLC	31,949	0.07
2,288	Virgin Money U.K. PLC	4,342	0.01
728	Vistry Group PLC	7,708	0.02
190,957	Vodafone Group PLC	151,086	0.34

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.82%) (continued)		
	Equities: 99.87% (30 June 2023: 99.82%) (continued)		
	United Kingdom: 17.21% (30 June 2023: 17.21%) (continued)		
767	Whitbread PLC	32,361	0.07
650	Wise PLC	6,556	0.01
		<u>7,740,320</u>	<u>17.21</u>
	Total Equities	<u>44,918,575</u>	<u>99.87</u>
	Total Transferable Securities	<u>44,918,575</u>	<u>99.87</u>

Financial Derivative Instruments: 0.00% (30 June 2023: (0.00)%)

Futures Contracts: 0.00% (30 June 2023: (0.00)%)*

Notional Amount EUR	Average Cost Price EUR		Unrealised Gain EUR	% of Net Assets
47,580	476	2 of STOXX Europe 600 Long Futures Contracts Expiring March 2024	400	0.00
		Net unrealised gain on futures contracts	<u>400</u>	<u>0.00</u>
		Total Financial Derivative Instruments	<u>400</u>	<u>0.00</u>

	Fair Value EUR	% of Net Assets
Portfolio of Investments	44,918,975	99.87
Other Net Assets	<u>59,472</u>	<u>0.13</u>
Net Assets	<u>44,978,447</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.84
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	<u>0.16</u>
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 2,844.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%)		
	Equities: 99.89% (30 June 2023: 99.84%)		
	Bermuda: 0.13% (30 June 2023: 0.13%)		
2,033	Arch Capital Group Ltd.	150,991	0.07
3,317	Invesco Ltd.	59,175	0.03
2,568	Norwegian Cruise Line Holdings Ltd.	51,463	0.03
		<u>261,629</u>	<u>0.13</u>
	Ireland: 1.24% (30 June 2023: 1.41%)		
3,959	Accenture PLC	1,389,253	0.67
1,070	Aon PLC	311,391	0.15
7,383	Medtronic PLC	608,211	0.29
1,070	Pentair PLC	77,800	0.04
321	STERIS PLC	70,572	0.03
535	Willis Towers Watson PLC	129,042	0.06
		<u>2,586,269</u>	<u>1.24</u>
	Jersey: 0.08% (30 June 2023: 0.10%)		
6,206	Amcor PLC	59,826	0.03
1,284	Aptiv PLC	115,200	0.05
		<u>175,026</u>	<u>0.08</u>
	Panama: Nil (30 June 2023: 0.03%)		
	Switzerland: 0.40% (30 June 2023: 0.41%)		
1,712	Chubb Ltd.	386,912	0.18
642	Garmin Ltd.	82,523	0.04
2,675	TE Connectivity Ltd.	375,837	0.18
		<u>845,272</u>	<u>0.40</u>
	United States: 98.04% (30 June 2023: 97.76%)		
13,696	Abbott Laboratories	1,507,519	0.72
14,338	AbbVie, Inc.	2,221,960	1.06
4,173	Adobe, Inc.	2,489,612	1.19
4,494	Advanced Micro Devices, Inc.	662,461	0.32
2,996	Aflac, Inc.	247,170	0.12
1,926	Agilent Technologies, Inc.	267,772	0.13
2,140	Airbnb, Inc.	291,340	0.14
1,177	Akamai Technologies, Inc.	139,298	0.07
856	Albemarle Corp.	123,675	0.06
963	Alexandria Real Estate Equities, Inc.	122,080	0.06
214	Align Technology, Inc.	58,636	0.03
963	Allstate Corp.	134,801	0.06
40,981	Alphabet, Inc. 'A' Shares	5,724,636	2.74
34,882	Alphabet, Inc. 'C' Shares	4,915,920	2.35
62,167	Amazon.com, Inc.	9,445,654	4.52
3,424	American Airlines Group, Inc.	47,046	0.02
4,280	American Express Co.	801,815	0.38
2,461	American International Group, Inc.	166,733	0.08
2,461	American Tower Corp.	531,281	0.25
856	American Water Works Co., Inc.	112,983	0.05
535	Ameriprise Financial, Inc.	203,209	0.10
4,280	Amgen, Inc.	1,232,726	0.59
642	ANSYS, Inc.	232,969	0.11
72,867	Apple, Inc.	14,029,084	6.72
5,992	Applied Materials, Inc.	971,123	0.47
1,712	Arista Networks, Inc.	403,193	0.19
1,070	Arthur J Gallagher & Co.	240,622	0.12
42,693	AT&T, Inc.	716,389	0.34
1,819	Autodesk, Inc.	442,890	0.21
5,136	Automatic Data Processing, Inc.	1,196,534	0.57
107	AutoZone, Inc.	276,660	0.13

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
749	AvalonBay Communities, Inc.	140,228	0.07
1,284	Avery Dennison Corp.	259,573	0.12
428	Axon Enterprise, Inc.	110,565	0.05
3,959	Ball Corp.	227,722	0.11
57,673	Bank of America Corp.	1,941,850	0.93
6,848	Bank of New York Mellon Corp.	356,438	0.17
1,177	Bath & Body Works, Inc.	50,799	0.02
2,996	Baxter International, Inc.	115,825	0.06
1,712	Becton Dickinson & Co.	417,437	0.20
1,177	Biogen, Inc.	304,572	0.15
107	Bio-Rad Laboratories, Inc.	34,549	0.02
642	Bio-Techne Corp.	49,537	0.02
1,150	BlackRock, Inc.	933,570	0.45
3,745	Blackstone, Inc.	490,295	0.23
194	Booking Holdings, Inc.	688,161	0.33
1,177	Boston Properties, Inc.	82,590	0.04
10,914	Boston Scientific Corp.	630,938	0.30
14,980	Bristol-Myers Squibb Co.	768,624	0.37
1,305	Broadcom, Inc.	1,456,706	0.70
1,391	Broadridge Financial Solutions, Inc.	286,198	0.14
1,177	Brown & Brown, Inc.	83,696	0.04
1,498	Cadence Design Systems, Inc.	408,010	0.20
321	Camden Property Trust	31,872	0.02
1,284	Campbell Soup Co.	55,507	0.03
2,247	Capital One Financial Corp.	294,627	0.14
1,712	Cardinal Health, Inc.	172,570	0.08
535	Catalent, Inc.	24,038	0.01
2,033	Caterpillar, Inc.	601,097	0.29
535	Cboe Global Markets, Inc.	95,530	0.05
535	Celanese Corp.	83,123	0.04
2,461	Cencora, Inc.	505,440	0.24
2,140	Ceridian HCM Holding, Inc.	143,637	0.07
1,391	CF Industries Holdings, Inc.	110,584	0.05
535	CH Robinson Worldwide, Inc.	46,219	0.02
107	Charles River Laboratories International, Inc.	25,295	0.01
9,095	Charles Schwab Corp.	625,736	0.30
535	Charter Communications, Inc.	207,944	0.10
167	Chipotle Mexican Grill, Inc.	381,922	0.18
1,926	Church & Dwight Co., Inc.	182,123	0.09
535	Cincinnati Financial Corp.	55,351	0.03
963	Cintas Corp.	580,362	0.28
31,458	Cisco Systems, Inc.	1,589,258	0.76
13,482	Citigroup, Inc.	693,514	0.33
1,819	Citizens Financial Group, Inc.	60,282	0.03
321	Clorox Co.	45,771	0.02
2,247	CME Group, Inc.	473,218	0.23
24,182	Coca-Cola Co.	1,425,045	0.68
1,070	Cognizant Technology Solutions Corp.	80,817	0.04
5,564	Colgate-Palmolive Co.	443,506	0.21
25,145	Comcast Corp.	1,102,608	0.53
749	Comerica, Inc.	41,802	0.02
3,531	Conagra Brands, Inc.	101,198	0.05
1,926	Constellation Energy Corp.	225,130	0.11
107	Cooper Co., Inc.	40,493	0.02
10,914	Copart, Inc.	534,786	0.26
1,819	Corning, Inc.	55,389	0.03
4,173	Corteva, Inc.	199,970	0.10

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
1,391	CoStar Group, Inc.	121,559	0.06
4,066	Costco Wholesale Corp.	2,683,885	1.29
1,605	Crown Castle, Inc.	184,880	0.09
32,207	CSX Corp.	1,116,617	0.53
6,527	CVS Health Corp.	515,372	0.25
3,424	Danaher Corp.	792,108	0.38
214	DaVita, Inc.	22,419	0.01
2,033	Deere & Co.	812,936	0.39
856	DENTSPLY SIRONA, Inc.	30,465	0.01
1,391	Dexcom, Inc.	172,609	0.08
2,140	Digital Realty Trust, Inc.	288,001	0.14
1,177	Discover Financial Services	132,295	0.06
1,819	Dollar General Corp.	247,293	0.12
1,605	Dollar Tree, Inc.	227,990	0.11
107	Domino's Pizza, Inc.	44,109	0.02
749	Dover Corp.	115,204	0.06
4,815	Dow, Inc.	264,055	0.13
1,498	DR Horton, Inc.	227,666	0.11
642	Eastman Chemical Co.	57,664	0.03
4,922	eBay, Inc.	214,698	0.10
2,782	Ecolab, Inc.	551,810	0.26
4,815	Edwards Lifesciences Corp.	367,144	0.18
1,284	Electronic Arts, Inc.	175,664	0.08
535	Elevance Health, Inc.	252,285	0.12
5,042	Eli Lilly & Co.	2,939,083	1.41
428	Enphase Energy, Inc.	56,556	0.03
214	EPAM Systems, Inc.	63,631	0.03
1,284	Equifax, Inc.	317,520	0.15
535	Equinix, Inc.	430,884	0.21
2,140	Equity Residential	130,882	0.06
321	Essex Property Trust, Inc.	79,589	0.04
963	Estee Lauder Cos., Inc.	140,839	0.07
1,070	Etsy, Inc.	86,724	0.04
2,033	Eversource Energy	125,477	0.06
642	Expedia Group, Inc.	97,449	0.05
2,354	Expeditors International of Washington, Inc.	299,429	0.14
1,177	Extra Space Storage, Inc.	188,708	0.09
214	F5, Inc.	38,302	0.02
288	FactSet Research Systems, Inc.	137,390	0.07
107	Fair Isaac Corp.	124,549	0.06
6,099	Fastenal Co.	395,032	0.19
428	Federal Realty Investment Trust	44,105	0.02
2,889	FedEx Corp.	730,830	0.35
3,638	Fidelity National Information Services, Inc.	218,535	0.10
5,029	Fifth Third Bancorp	173,450	0.08
642	First Solar, Inc.	110,604	0.05
3,210	Fiserv, Inc.	426,416	0.20
321	FleetCor Technologies, Inc.	90,718	0.04
2,247	FMC Corp.	141,673	0.07
5,136	Fortinet, Inc.	300,610	0.14
2,996	Fortive Corp.	220,595	0.11
1,070	Fox Corp.	31,747	0.02
1,391	Franklin Resources, Inc.	41,438	0.02
7,918	Freeport-McMoRan, Inc.	337,069	0.16
321	Gartner, Inc.	144,806	0.07
2,033	GE HealthCare Technologies, Inc.	157,192	0.08
4,708	Gen Digital, Inc.	107,437	0.05

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
5,457	General Mills, Inc.	355,469	0.17
1,070	Genuine Parts Co.	148,195	0.07
9,844	Gilead Sciences, Inc.	797,462	0.38
1,284	Global Payments, Inc.	163,068	0.08
321	Globe Life, Inc.	39,072	0.02
2,782	Goldman Sachs Group, Inc.	1,073,212	0.51
1,177	Hartford Financial Services Group, Inc.	94,607	0.05
642	Hasbro, Inc.	32,781	0.02
107	HCA Healthcare, Inc.	28,963	0.01
4,494	Healthpeak Properties, Inc.	88,981	0.04
749	Henry Schein, Inc.	56,707	0.03
1,712	Hershey Co.	319,185	0.15
9,202	Hewlett Packard Enterprise Co.	156,250	0.07
1,498	Hilton Worldwide Holdings, Inc.	272,771	0.13
1,391	Hologic, Inc.	99,387	0.05
3,852	Home Depot, Inc.	1,334,911	0.64
6,099	Host Hotels & Resorts, Inc.	118,748	0.06
6,206	HP, Inc.	186,739	0.09
214	Humana, Inc.	97,971	0.05
9,202	Huntington Bancshares, Inc.	117,049	0.06
749	IDEX Corp.	162,615	0.08
428	IDEXX Laboratories, Inc.	237,561	0.11
2,568	Illinois Tool Works, Inc.	672,662	0.32
1,177	Illumina, Inc.	163,885	0.08
642	Incyte Corp.	40,311	0.02
5,029	Ingersoll Rand, Inc.	388,943	0.19
321	Insulet Corp.	69,651	0.03
33,277	Intel Corp.	1,672,169	0.80
3,531	Intercontinental Exchange, Inc.	453,486	0.22
4,601	International Business Machines Corp.	752,494	0.36
3,745	International Flavors & Fragrances, Inc.	303,233	0.15
2,033	International Paper Co.	73,493	0.04
2,996	Interpublic Group of Co., Inc.	97,789	0.05
2,033	Intuit, Inc.	1,270,686	0.61
1,391	Intuitive Surgical, Inc.	469,268	0.22
2,461	Invitation Homes, Inc.	83,945	0.04
749	IQVIA Holdings, Inc.	173,304	0.08
1,819	Iron Mountain, Inc.	127,294	0.06
749	J M Smucker Co.	94,659	0.05
428	Jack Henry & Associates, Inc.	69,939	0.03
1,070	JB Hunt Transport Services, Inc.	213,722	0.10
16,906	JPMorgan Chase & Co.	2,875,711	1.38
2,354	Kellanova	131,612	0.06
10,272	Kenvue, Inc.	221,156	0.11
8,560	Keurig Dr Pepper, Inc.	285,219	0.14
5,457	KeyCorp	78,581	0.04
1,177	Keysight Technologies, Inc.	187,249	0.09
428	Kimberly-Clark Corp.	52,006	0.02
4,387	Kimco Realty Corp.	93,487	0.04
1,070	KLA Corp.	621,991	0.30
5,350	Kraft Heinz Co.	197,843	0.09
6,206	Kroger Co.	283,676	0.14
1,070	Lam Research Corp.	838,088	0.40
749	Lamb Weston Holdings, Inc.	80,959	0.04
963	Lennar Corp.	143,526	0.07
535	Live Nation Entertainment, Inc.	50,076	0.02
1,926	LKQ Corp.	92,044	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
2,461	Lowe's Co., Inc.	547,696	0.26
642	Lululemon Athletica, Inc.	328,248	0.16
1,070	M&T Bank Corp.	146,676	0.07
214	MarketAxess Holdings, Inc.	62,670	0.03
2,461	Marsh & McLennan Co., Inc.	466,286	0.22
428	Martin Marietta Materials, Inc.	213,533	0.10
7,062	Mastercard, Inc.	3,012,014	1.44
1,605	Match Group, Inc.	58,583	0.03
2,568	McCormick & Co., Inc.	175,703	0.08
4,173	McDonald's Corp.	1,237,336	0.59
1,734	McKesson Corp.	802,807	0.38
16,050	Merck & Co., Inc.	1,749,771	0.84
10,700	Meta Platforms, Inc.	3,787,372	1.81
1,926	MetLife, Inc.	127,366	0.06
136	Mettler-Toledo International, Inc.	164,963	0.08
11,770	Micron Technology, Inc.	1,004,452	0.48
39,055	Microsoft Corp.	14,686,242	7.03
642	Mid-America Apartment Communities, Inc.	86,323	0.04
1,819	Moderna, Inc.	180,900	0.09
15,729	Mondelez International, Inc.	1,139,251	0.55
107	Monolithic Power Systems, Inc.	67,493	0.03
5,564	Monster Beverage Corp.	320,542	0.15
1,498	Moody's Corp.	585,059	0.28
10,486	Morgan Stanley	977,819	0.47
1,605	Mosaic Co.	57,347	0.03
1,177	Motorola Solutions, Inc.	368,507	0.18
642	MSCI, Inc.	363,147	0.17
2,889	Nasdaq, Inc.	167,966	0.08
535	NetApp, Inc.	47,166	0.02
2,140	Netflix, Inc.	1,041,923	0.50
8,132	Newmont Corp.	336,583	0.16
1,926	News Corp.	47,283	0.02
5,457	NIKE, Inc.	592,466	0.28
535	Nordson Corp.	141,326	0.07
2,675	Norfolk Southern Corp.	632,316	0.30
1,498	Northern Trust Corp.	126,401	0.06
21,721	NVIDIA Corp.	10,756,674	5.15
13	NVR, Inc.	91,006	0.04
1,070	Old Dominion Freight Line, Inc.	433,703	0.21
856	Omnicom Group, Inc.	74,053	0.04
8,988	Oracle Corp.	947,605	0.45
2,354	Otis Worldwide Corp.	210,612	0.10
535	Packaging Corp. of America	87,157	0.04
1,712	Palo Alto Networks, Inc.	504,835	0.24
4,066	Paychex, Inc.	484,301	0.23
321	Paycom Software, Inc.	66,357	0.03
7,276	PayPal Holdings, Inc.	446,819	0.21
9,951	PepsiCo, Inc.	1,690,078	0.81
33,812	Pfizer, Inc.	973,447	0.47
2,461	PNC Financial Services Group, Inc.	381,086	0.18
214	Pool Corp.	85,324	0.04
1,070	PPG Industries, Inc.	160,018	0.08
642	Principal Financial Group, Inc.	50,506	0.02
10,700	Procter & Gamble Co.	1,567,978	0.75
2,140	Progressive Corp.	340,859	0.16
7,169	Prologis, Inc.	955,628	0.46
535	PTC, Inc.	93,604	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
963	Public Storage	293,715	0.14
1,070	PulteGroup, Inc.	110,445	0.05
8,988	QUALCOMM, Inc.	1,299,934	0.62
1,605	Quanta Services, Inc.	346,359	0.17
428	Quest Diagnostics, Inc.	59,013	0.03
321	Ralph Lauren Corp.	46,288	0.02
1,070	Raymond James Financial, Inc.	119,305	0.06
3,210	Realty Income Corp.	184,318	0.09
856	Regency Centers Corp.	57,352	0.03
856	Regeneron Pharmaceuticals, Inc.	751,816	0.36
6,420	Regions Financial Corp.	124,420	0.06
963	Republic Services, Inc.	158,808	0.08
749	ResMed, Inc.	128,843	0.06
428	Revvity, Inc.	46,785	0.02
1,177	Robert Half, Inc.	103,482	0.05
1,391	Rollins, Inc.	60,745	0.03
535	Roper Technologies, Inc.	291,666	0.14
2,461	Ross Stores, Inc.	340,578	0.16
3,270	S&P Global, Inc.	1,440,500	0.69
6,848	Salesforce, Inc.	1,801,983	0.86
535	SBA Communications Corp.	135,724	0.07
1,612	ServiceNow, Inc.	1,138,862	0.55
1,391	Sherwin-Williams Co.	433,853	0.21
1,712	Simon Property Group, Inc.	244,200	0.12
214	Snap-on, Inc.	61,812	0.03
2,033	Stanley Black & Decker, Inc.	199,437	0.10
7,704	Starbucks Corp.	739,661	0.35
2,889	State Street Corp.	223,782	0.11
963	Steel Dynamics, Inc.	113,730	0.05
1,712	Stryker Corp.	512,676	0.25
2,140	Synchrony Financial	81,727	0.04
1,045	Synopsys, Inc.	538,081	0.26
4,922	Sysco Corp.	359,946	0.17
1,284	T Rowe Price Group, Inc.	138,274	0.07
642	Take-Two Interactive Software, Inc.	103,330	0.05
3,852	Target Corp.	548,602	0.26
214	Teleflex, Inc.	53,359	0.03
856	Teradyne, Inc.	92,893	0.04
16,692	Tesla, Inc.	4,147,628	1.99
1,605	Texas Instruments, Inc.	273,588	0.13
2,675	Thermo Fisher Scientific, Inc.	1,419,863	0.68
10,379	TJX Co., Inc.	973,654	0.47
1,712	T-Mobile U.S., Inc.	274,485	0.13
535	Tractor Supply Co.	115,041	0.06
642	Travelers Co., Inc.	122,295	0.06
1,391	Trimble, Inc.	74,001	0.04
8,132	Truist Financial Corp.	300,233	0.14
321	Tyler Technologies, Inc.	134,217	0.06
7,169	U.S. Bancorp	310,274	0.15
1,177	UDR, Inc.	45,067	0.02
214	Ulta Beauty, Inc.	104,858	0.05
9,309	Union Pacific Corp.	2,286,477	1.09
2,140	United Airlines Holdings, Inc.	88,296	0.04
9,630	United Parcel Service, Inc.	1,514,125	0.73
729	United Rentals, Inc.	418,023	0.20
5,885	UnitedHealth Group, Inc.	3,098,276	1.48
3,210	Ventas, Inc.	159,986	0.08

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.89% (30 June 2023: 99.84%) (continued)		
	Equities: 99.89% (30 June 2023: 99.84%) (continued)		
	United States: 98.04% (30 June 2023: 97.76%) (continued)		
321	VeriSign, Inc.	66,113	0.03
2,247	Verisk Analytics, Inc.	536,718	0.26
14,980	Verizon Communications, Inc.	564,746	0.27
1,926	Vertex Pharmaceuticals, Inc.	783,670	0.38
1,391	VF Corp.	26,151	0.01
6,741	Viatis, Inc.	73,005	0.04
14,124	Visa, Inc.	3,677,183	1.76
1,070	Vulcan Materials Co.	242,901	0.12
642	W R Berkley Corp.	45,402	0.02
9,844	Walgreens Boots Alliance, Inc.	257,027	0.12
10,914	Walt Disney Co.	985,425	0.47
12,840	Warner Bros Discovery, Inc.	146,119	0.07
5,243	Waste Management, Inc.	939,021	0.45
321	Waters Corp.	105,683	0.05
321	West Pharmaceutical Services, Inc.	113,031	0.05
1,391	Westrock Co.	57,754	0.03
11,342	Weyerhaeuser Co.	394,361	0.19
2,996	Yum! Brands, Inc.	391,457	0.19
321	Zebra Technologies Corp.	87,739	0.04
1,070	Zimmer Biomet Holdings, Inc.	130,219	0.06
642	Zions Bancorp NA	28,165	0.01
2,033	Zoetis, Inc.	401,253	0.19
		<u>204,738,316</u>	<u>98.04</u>
	Total Equities	<u>208,606,512</u>	<u>99.89</u>
	Total Transferable Securities	<u>208,606,512</u>	<u>99.89</u>

Financial Derivative Instruments: (0.00)% (30 June 2023: 0.01%)

Futures Contracts: (0.00)% (30 June 2023: 0.01%)*

Notional Amount USD	Average Cost Price USD		Unrealised Loss USD	% of Net Assets
241,350	4,827	1 of S&P 500 Mic Emin Long Futures Contracts Expiring March 2024	(350)	(0.00)
		Net unrealised loss on futures contracts	<u>(350)</u>	<u>(0.00)</u>
		Total Financial Derivative Instruments	<u>(350)</u>	<u>(0.00)</u>
			Fair Value USD	% of Net Assets
		Portfolio of Investments	208,606,162	99.89
		Other Net Assets	220,976	0.11
		Net Assets	<u>208,827,138</u>	<u>100.00</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF*

(continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.88
Other Current Assets	<u>0.12</u>
Total Assets	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 11,519.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.53%)		
	Equities: 99.87% (30 June 2023: 99.53%)		
	Bermuda: 0.63% (30 June 2023: 0.49%)		
66,725	Alibaba Health Information Technology Ltd.	36,231	0.22
90,000	Beijing Enterprises Water Group Ltd.	20,055	0.12
216,000	China Ruyi Holdings Ltd.	47,855	0.29
		<u>104,141</u>	<u>0.63</u>
	Cayman Islands: 53.03% (30 June 2023: 51.41%)		
27,000	3SBio, Inc.	26,002	0.16
180,018	Alibaba Group Holding Ltd.	1,742,879	10.59
6,042	ANTA Sports Products Ltd.	58,613	0.36
1,476	Autohome, Inc. ADR	41,417	0.25
29,250	Baidu, Inc.	434,898	2.64
9,300	BeiGene Ltd.	131,129	0.80
5,400	China Literature Ltd.	20,089	0.12
18,000	China Medical System Holdings Ltd.	31,903	0.19
38,700	China Resources Land Ltd.	138,771	0.84
1,800	China Resources Mixc Lifestyle Services Ltd.	6,420	0.04
18,000	Country Garden Services Holdings Co. Ltd.	15,560	0.10
29,854	Genscript Biotech Corp.	75,930	0.46
1,629	H World Group Ltd. ADR	54,474	0.33
36,000	Hansoh Pharmaceutical Group Co. Ltd.	72,659	0.44
14,400	Hygeia Healthcare Holdings Co. Ltd.	65,098	0.40
20,563	Innovent Biologics, Inc.	112,578	0.68
14,850	JD Health International, Inc.	74,359	0.45
250	JD.com, Inc.	3,602	0.02
7,038	Kanzhun Ltd. ADR	116,901	0.71
108,000	Kingdee International Software Group Co. Ltd.	157,397	0.96
12,600	Kingsoft Corp. Ltd.	38,888	0.24
18,900	Kuaishou Technology	128,161	0.78
2,916	Legend Biotech Corp. ADR	175,456	1.07
11,300	Li Auto, Inc.	212,873	1.29
20,500	Li Ning Co. Ltd.	54,869	0.33
24,300	Meituan	254,871	1.55
15,300	Microport Scientific Corp.	16,498	0.10
10,800	MINISO Group Holding Ltd.	55,531	0.34
18,500	NetEase, Inc.	333,109	2.02
1,206	NIO, Inc. ADR	10,938	0.07
5,292	PDD Holdings, Inc. ADR	774,272	4.70
30,600	Ping An Healthcare & Technology Co. Ltd.	69,598	0.42
450	Qifu Technology, Inc. ADR	7,119	0.04
9,400	Shenzhou International Group Holdings Ltd.	96,786	0.59
135,000	Sino Biopharmaceutical Ltd.	59,992	0.36
1,800	Sunny Optical Technology Group Co. Ltd.	16,332	0.10
67,383	Tencent Holdings Ltd.	2,533,588	15.39
36,000	Topsports International Holdings Ltd.	28,031	0.17
4,584	Trip.com Group Ltd.	162,965	0.99
1,080	Weibo Corp. ADR	11,826	0.07
40,500	Wuxi Biologics Cayman, Inc.	153,524	0.93
8,000	Xinyi Solar Holdings Ltd.	4,672	0.03
9,900	XPeng, Inc.	71,887	0.44
27,900	Zai Lab Ltd.	76,820	0.47
		<u>8,729,285</u>	<u>53.03</u>
	China: 43.67% (30 June 2023: 44.16%)		
1,368	3peak, Inc.	28,107	0.17
11,706	Aier Eye Hospital Group Co. Ltd.	26,007	0.16
7,800	Anhui Gujing Distillery Co. Ltd.	118,670	0.72
900	Anhui Yingjia Distillery Co. Ltd.	8,379	0.05
1,107	ASR Microelectronics Co. Ltd.	10,951	0.07

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.53%) (continued)		
	Equities: 99.87% (30 June 2023: 99.53%) (continued)		
	China: 43.67% (30 June 2023: 44.16%) (continued)		
100	Asymchem Laboratories Tianjin Co. Ltd.	1,630	0.01
31,500	Beijing Enlight Media Co. Ltd.	36,054	0.22
1,360	Beijing Kingsoft Office Software, Inc.	60,393	0.37
17,500	Beijing Shiji Information Technology Co. Ltd.	23,938	0.15
280	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	2,954	0.02
348,300	Beijing-Shanghai High Speed Railway Co. Ltd.	240,659	1.46
1,071	Bloomage Biotechnology Corp. Ltd.	10,067	0.06
22,500	BOC International China Co. Ltd.	32,515	0.20
14,220	BYD Co. Ltd.	390,440	2.37
900	By-health Co. Ltd.	2,152	0.01
49,500	Caitong Securities Co. Ltd.	53,945	0.33
810	Cambricon Technologies Corp. Ltd.	15,352	0.09
44,100	CECEP Solar Energy Co. Ltd.	34,559	0.21
69,300	CECEP Wind-Power Corp.	29,197	0.18
7,200	CETC Cyberspace Security Technology Co. Ltd.	22,710	0.14
100	Changchun High & New Technology Industry Group, Inc.	2,048	0.01
13,500	Changjiang Securities Co. Ltd.	10,200	0.06
900	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	16,572	0.10
261,000	China Construction Bank Corp.	155,426	0.94
40,500	China Galaxy Securities Co. Ltd.	21,421	0.13
28,800	China Great Wall Securities Co. Ltd.	32,357	0.20
18,000	China International Capital Corp. Ltd.	26,417	0.16
148,005	China Life Insurance Co. Ltd.	191,817	1.16
9,900	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	69,141	0.42
302,400	China Three Gorges Renewables Group Co. Ltd.	185,587	1.13
3,300	China Tourism Group Duty Free Corp. Ltd. 'A' Shares	38,786	0.24
11,700	China Tourism Group Duty Free Corp. Ltd. 'H' Shares	114,849	0.70
55,800	China Yangtze Power Co. Ltd.	182,902	1.11
1,300	Chongqing Zhifei Biological Products Co. Ltd.	11,157	0.07
40,500	CITIC Securities Co. Ltd.	82,675	0.50
5,560	Contemporary Amperex Technology Co. Ltd.	127,479	0.77
6,300	CSC Financial Co. Ltd.	20,933	0.13
1,800	Dong-E-E-Jiao Co. Ltd.	12,467	0.08
169,200	East Money Information Co. Ltd.	333,619	2.03
500	Eve Energy Co. Ltd.	2,963	0.02
126,261	Everdisplay Optronics Shanghai Co. Ltd.	43,088	0.26
40,500	First Capital Securities Co. Ltd.	33,046	0.20
23,400	Focus Media Information Technology Co. Ltd.	20,769	0.13
2,880	Ganfeng Lithium Group Co. Ltd.	10,880	0.07
36,900	Goldwind Science & Technology Co. Ltd.	41,457	0.25
17,100	Gotion High-tech Co. Ltd.	51,632	0.31
100	Guangzhou Kingmed Diagnostics Group Co. Ltd.	879	0.00
2,700	Guangzhou Shiyuan Electronic Technology Co. Ltd.	17,351	0.11
25,200	Guolian Securities Co. Ltd.	38,363	0.23
8,100	Guotai Junan Securities Co. Ltd.	16,927	0.10
10,800	Guoyuan Securities Co. Ltd.	10,359	0.06
48,600	Hainan Airport Infrastructure Co. Ltd.	25,253	0.15
244,800	Haitong Securities Co. Ltd.	130,731	0.79
1,800	Hangzhou Chang Chuan Technology Co. Ltd.	9,603	0.06
900	Hangzhou Silan Microelectronics Co. Ltd.	2,886	0.02
1,800	Hangzhou Tigermed Consulting Co. Ltd.	13,896	0.08
26,100	Hengtong Optic-electric Co. Ltd.	43,765	0.27
4,600	Hithink RoyalFlush Information Network Co. Ltd.	101,340	0.62
822	Hoymiles Power Electronics, Inc.	31,169	0.19
1,200	Huadong Medicine Co. Ltd.	6,987	0.04
2,700	Hualan Biological Engineering, Inc.	8,391	0.05
48,600	Huatai Securities Co. Ltd.	61,368	0.37

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.53%) (continued)		
	Equities: 99.87% (30 June 2023: 99.53%) (continued)		
	China: 43.67% (30 June 2023: 44.16%) (continued)		
23,400	Huaxi Securities Co. Ltd.	25,501	0.15
5,390	Hundsun Technologies, Inc.	21,770	0.13
2,403	Hygon Information Technology Co. Ltd.	23,954	0.15
1,200	Imeik Technology Development Co. Ltd.	49,602	0.30
14,400	Industrial Securities Co. Ltd.	11,871	0.07
35,100	JA Solar Technology Co. Ltd.	102,136	0.62
18,000	Jiangsu Expressway Co. Ltd.	16,182	0.10
1,300	Jiangsu Pacific Quartz Co. Ltd.	15,862	0.10
900	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	13,891	0.08
2,700	JiuGui Liquor Co. Ltd.	27,737	0.17
22,500	Kuang-Chi Technologies Co. Ltd.	46,703	0.28
1,100	Kweichow Moutai Co. Ltd.	266,635	1.62
81,000	LONGi Green Energy Technology Co. Ltd.	260,498	1.58
1,300	Luzhou Laojiao Co. Ltd.	32,757	0.20
900	Mango Excellent Media Co. Ltd.	3,185	0.02
5,400	Meinian Onehealth Healthcare Holdings Co. Ltd.	4,558	0.03
24,300	Ming Yang Smart Energy Group Ltd.	42,794	0.26
4,437	Montage Technology Co. Ltd.	36,615	0.22
900	Muyuan Foods Co. Ltd.	5,205	0.03
15,300	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	32,230	0.20
37,800	Nanjing Securities Co. Ltd.	42,362	0.26
81,900	NARI Technology Co. Ltd.	256,721	1.56
10,368	National Silicon Industry Group Co. Ltd.	25,219	0.15
2,700	Ningbo Deye Technology Co. Ltd.	31,813	0.19
20,600	Nongfu Spring Co. Ltd.	119,112	0.72
4,500	Ovctek China, Inc.	14,270	0.09
900	Rockchip Electronics Co. Ltd.	8,013	0.05
2,700	Sangfor Technologies, Inc.	27,411	0.17
1,140	SG Micro Corp.	14,250	0.09
32,400	Shandong Weigao Group Medical Polymer Co. Ltd.	31,576	0.19
900	Shanghai Bairun Investment Holding Group Co. Ltd.	3,111	0.02
18,900	Shanghai Baosight Software Co. Ltd. 'A' Shares	129,528	0.79
43,132	Shanghai Baosight Software Co. Ltd. 'B' Shares	91,440	0.56
1,557	Shanghai BOCHU Electronic Technology Corp. Ltd.	55,345	0.34
13,500	Shanghai International Airport Co. Ltd.	62,148	0.38
1,080	Shanghai Junshi Biosciences Co. Ltd.	6,344	0.04
17,925	Shanghai Putailai New Energy Technology Co. Ltd.	52,688	0.32
19,800	Shanghai RAAS Blood Products Co. Ltd.	22,245	0.13
2,700	Shanxi Securities Co. Ltd.	2,044	0.01
1,300	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	42,124	0.26
240,300	Shenwan Hongyuan Group Co. Ltd.	149,837	0.91
2,700	Shenzhen Dynanonic Co. Ltd.	23,141	0.14
11,700	Shenzhen Inovance Technology Co. Ltd.	103,747	0.63
1,800	Shenzhen Kangtai Biological Products Co. Ltd.	6,863	0.04
1,800	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	73,460	0.45
900	Shenzhen New Industries Biomedical Engineering Co. Ltd.	9,884	0.06
4,500	Shenzhen Salubris Pharmaceuticals Co. Ltd.	20,640	0.12
47,700	Sichuan Chuantou Energy Co. Ltd.	101,287	0.61
27,900	Songcheng Performance Development Co. Ltd.	38,673	0.23
71,100	Southwest Securities Co. Ltd.	40,839	0.25
16,200	Sungrow Power Supply Co. Ltd.	199,275	1.21
8,379	SUPCON Technology Co. Ltd.	53,365	0.32
1,800	Thunder Software Technology Co. Ltd.	20,238	0.12
2,700	Tianjin 712 Communication & Broadcasting Co. Ltd.	11,948	0.07
39,600	Tongwei Co. Ltd.	139,200	0.85
300	Topchoice Medical Corp.	3,221	0.02
27,000	TravelSky Technology Ltd.	46,680	0.28

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.87% (30 June 2023: 99.53%) (continued)		
	Equities: 99.87% (30 June 2023: 99.53%) (continued)		
	China: 43.67% (30 June 2023: 44.16%) (continued)		
2,520	Tsingtao Brewery Co. Ltd.	16,911	0.10
12,600	Unisplendour Corp. Ltd.	34,240	0.21
4,500	Walvax Biotechnology Co. Ltd.	14,858	0.09
15,300	Western Securities Co. Ltd.	13,687	0.08
2,100	Wuliangye Yibin Co. Ltd.	41,380	0.25
9,300	WuXi AppTec Co. Ltd.	94,625	0.57
13,500	Yealink Network Technology Corp. Ltd.	56,024	0.34
3,900	Yunnan Baiyao Group Co. Ltd.	26,920	0.16
1,000	Yunnan Botanee Bio-Technology Group Co. Ltd.	9,574	0.06
2,400	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	81,563	0.50
95,360	Zhejiang Expressway Co. Ltd.	63,626	0.39
1,800	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	11,145	0.07
2,700	Zhejiang Weiming Environment Protection Co. Ltd.	6,067	0.04
17,100	Zheshang Securities Co. Ltd.	25,047	0.15
9,900	ZhongAn Online P&C Insurance Co. Ltd.	22,618	0.14
15,300	Zhuzhou CRRC Times Electric Co. Ltd.	43,694	0.27
		<u>7,189,362</u>	<u>43.67</u>
	Hong Kong: 1.48% (30 June 2023: 1.77%)		
57,000	China Overseas Land & Investment Ltd.	100,444	0.61
7,200	China Resources Beer Holdings Co. Ltd.	31,535	0.19
119,141	CSPC Pharmaceutical Group Ltd.	110,771	0.68
		<u>242,750</u>	<u>1.48</u>
	Singapore: Nil (30 June 2023: 0.44%)		
	United States: 1.06% (30 June 2023: 1.26%)		
4,113	Yum China Holdings, Inc.	174,515	1.06
		<u>174,515</u>	<u>1.06</u>
	Total Equities	<u>16,440,053</u>	<u>99.87</u>
	Total Transferable Securities	<u>16,440,053</u>	<u>99.87</u>
Financial Derivative Instruments: 0.00% (30 June 2023: (0.00)%)			
Futures Contracts: 0.00% (30 June 2023: (0.00)%)*			
Notional Amount USD	Average Cost Price USD	Unrealised Gain USD	% of Net Assets
21,225	425		
	1 of MSCI China Long Futures Contracts Expiring March 2024	220	0.00
	Net unrealised gain on futures contracts	<u>220</u>	<u>0.00</u>
	Total Financial Derivative Instruments	<u>220</u>	<u>0.00</u>
		<u>Fair Value USD</u>	<u>% of Net Assets</u>
	Portfolio of Investments	16,440,273	99.87
	Other Net Assets	22,182	0.13
	Net Assets	<u>16,462,455</u>	<u>100.00</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

(continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	99.83
Exchange-Traded Derivative Instruments	0.00
Other Current Assets	0.17
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is USD 1,702.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.55% (30 June 2023: 91.55%)		
	Government Bonds: 96.55% (30 June 2023: 91.55%)		
	Albania: 0.34% (30 June 2023: 0.18%)		
210,000	Albania Government International Bonds 3.50% 16/06/2027	224,745	0.34
		<u>224,745</u>	<u>0.34</u>
	Armenia: 0.75% (30 June 2023: 0.51%)		
600,000	Republic of Armenia International Bonds 3.60% 02/02/2031	492,150	0.75
		<u>492,150</u>	<u>0.75</u>
	Benin: 0.14% (30 June 2023: 0.13%)		
100,000	Benin Government International Bonds 4.88% 19/01/2032	90,634	0.14
		<u>90,634</u>	<u>0.14</u>
	Brazil: 7.47% (30 June 2023: 7.03%)		
2,500,000	Brazil Government International Bonds 4.75% 14/01/2050	1,931,556	2.93
3,100,000	Brazil Government International Bonds 2.88% 06/06/2025	2,999,103	4.54
		<u>4,930,659</u>	<u>7.47</u>
	Bulgaria: 1.29% (30 June 2023: 0.90%)		
500,000	Bulgaria Government International Bonds 3.13% 26/03/2035	515,219	0.78
500,000	Bulgaria Government International Bonds 1.38% 23/09/2050	337,480	0.51
		<u>852,699</u>	<u>1.29</u>
	Chile: 11.87% (30 June 2023: 10.68%)		
1,300,000	Chile Government International Bonds 1.63% 30/01/2025	1,405,600	2.13
1,200,000	Chile Government International Bonds 1.44% 02/01/2029	1,212,433	1.84
1,680,000	Chile Government International Bonds 2.55% 27/07/2033	1,394,110	2.11
1,330,000	Chile Government International Bonds 4.34% 03/07/2042	1,192,467	1.81
500,000	Chile Government International Bonds 1.25% 22/01/2051	311,086	0.47
2,400,000	Chile Government International Bonds 0.56% 21/01/2029	2,315,161	3.51
		<u>7,830,857</u>	<u>11.87</u>
	Colombia: 5.61% (30 June 2023: 5.60%)		
2,800,000	Colombia Government International Bonds 7.38% 18/09/2037	2,915,355	4.42
1,100,000	Colombia Government International Bonds 4.13% 22/02/2042	789,739	1.19
		<u>3,705,094</u>	<u>5.61</u>
	Costa Rica: 1.95% (30 June 2023: 1.68%)		
400,000	Costa Rica Government International Bonds 6.13% 19/02/2031	410,904	0.62
950,000	Costa Rica Government International Bonds 5.63% 30/04/2043	875,663	1.33
		<u>1,286,567</u>	<u>1.95</u>
	Dominican Republic: 4.99% (30 June 2023: 4.68%)		
1,250,000	Dominican Republic International Bonds 5.88% 30/01/2060	1,084,375	1.64
1,700,000	Dominican Republic International Bonds 6.00% 19/07/2028	1,706,885	2.59
550,000	Dominican Republic International Bonds 4.88% 23/09/2032	502,095	0.76
		<u>3,293,355</u>	<u>4.99</u>
	Hungary: 2.48% (30 June 2023: 1.88%)		
1,370,000	Hungary Government International Bonds 3.13% 21/09/2051	933,014	1.42
700,000	Hungary Government International Bonds 3.13% 21/09/2051	476,722	0.72
250,000	Hungary Government International Bonds 1.63% 28/04/2032	224,979	0.34
		<u>1,634,715</u>	<u>2.48</u>
	Israel: 4.82% (30 June 2023: 5.23%)		
400,000	Israel Government International Bond 3.80% 13/05/2060	287,984	0.44
2,250,000	Israel Government International Bonds 2.75% 07/03/2030	1,992,656	3.02
1,160,000	Israel Government International Bonds 3.88% 07/03/2050	899,586	1.36
		<u>3,180,226</u>	<u>4.82</u>
	Ivory Coast: 1.69% (30 June 2023: 1.50%)		
300,000	Ivory Coast Government International Bonds 6.88% 17/10/2040	278,024	0.42
900,000	Ivory Coast Government International Bonds 4.88% 30/01/2032	839,917	1.27
		<u>1,117,941</u>	<u>1.69</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.55% (30 June 2023: 91.55%) (continued)		
	Government Bonds: 96.55% (30 June 2023: 91.55%) (continued)		
	Kenya: 1.44% (30 June 2023: 1.16%)		
400,000	Republic of Kenya Government International Bonds 8.00% 22/05/2032	363,120	0.55
400,000	Republic of Kenya Government International Bonds 6.88% 24/06/2024	389,607	0.59
200,000	Republic of Kenya Government International Bonds 6.88% 24/06/2024	194,803	0.30
		<u>947,530</u>	<u>1.44</u>
	Macedonia: 0.48% (30 June 2023: 0.33%)		
330,000	North Macedonia Government International Bonds 1.63% 03/10/2028	316,860	0.48
		<u>316,860</u>	<u>0.48</u>
	Mongolia: 0.81% (30 June 2023: 0.54%)		
400,000	Mongolia Government International Bonds 3.50% 07/07/2027	357,937	0.54
200,000	Mongolia Government International Bonds 3.50% 07/07/2027	178,968	0.27
		<u>536,905</u>	<u>0.81</u>
	Montenegro: 0.29% (30 June 2023: 0.15%)		
200,000	Montenegro Government International Bonds 2.88% 16/12/2027	193,955	0.29
		<u>193,955</u>	<u>0.29</u>
	Panama: 4.30% (30 June 2023: 4.31%)		
600,000	Panama Government International Bonds 3.16% 23/01/2030	512,250	0.78
1,400,000	Panama Government International Bonds 2.25% 29/09/2032	1,024,237	1.55
1,750,000	Panama Government International Bonds 3.87% 23/07/2060	1,052,497	1.60
250,000	Panama Government International Bonds 4.00% 22/09/2024	245,918	0.37
		<u>2,834,902</u>	<u>4.30</u>
	Paraguay: 0.64% (30 June 2023: 0.90%)		
430,000	Paraguay Government International Bonds 6.10% 08/11/2044	423,711	0.64
		<u>423,711</u>	<u>0.64</u>
	Peru: 5.43% (30 June 2023: 5.11%)		
2,700,000	Peru Government International Bonds 2.78% 23/01/2031	2,357,964	3.57
600,000	Peru Government International Bonds 3.23% 28/07/2121	374,586	0.57
1,200,000	Peru Government International Bonds 3.60% 15/01/2072	849,408	1.29
		<u>3,581,958</u>	<u>5.43</u>
	Philippines: 9.96% (30 June 2023: 8.98%)		
200,000	Philippines Government International Bonds 3.95% 20/01/2040	180,878	0.28
1,150,000	Philippines Government International Bonds 4.20% 21/01/2024	1,148,936	1.74
2,450,000	Philippines Government International Bonds 3.70% 02/02/2042	2,100,668	3.18
1,700,000	Philippines Government International Bonds 3.00% 02/01/2028	1,605,289	2.43
1,000,000	Philippines Government International Bonds 1.65% 06/10/2031	824,375	1.25
800,000	Philippines Government International Bonds 1.20% 28/04/2033	711,123	1.08
		<u>6,571,269</u>	<u>9.96</u>
	Poland: 8.08% (30 June 2023: 10.03%)		
500,000	Republic of Poland Government International Bonds 3.25% 04/06/2026	485,580	0.74
1,500,000	Republic of Poland Government International Bonds 2.75% 25/05/2032	1,604,900	2.43
1,900,000	Republic of Poland Government International Bonds 1.13% 08/07/2026	1,997,886	3.03
1,200,000	Republic of Poland Government International Bonds 1.00% 25/10/2028	1,242,079	1.88
		<u>5,330,445</u>	<u>8.08</u>
	Romania: 10.35% (30 June 2023: 9.70%)		
3,000,000	Romania Government International Bonds 4.63% 04/03/2049	2,791,227	4.23
2,300,000	Romania Government International Bonds 2.88% 28/10/2024	2,534,269	3.84
1,500,000	Romania Government International Bonds 2.88% 03/11/2029	1,505,509	2.28
		<u>6,831,005</u>	<u>10.35</u>
	Senegal: 1.48% (30 June 2023: 1.31%)		
250,000	Senegal Government International Bonds 6.25% 23/05/2033	224,055	0.34
200,000	Senegal Government International Bonds 6.25% 23/05/2033	179,244	0.27
700,000	Senegal Government International Bonds 5.38% 06/08/2037	573,307	0.87
		<u>976,606</u>	<u>1.48</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 96.55% (30 June 2023: 91.55%) (continued)		
	Government Bonds: 96.55% (30 June 2023: 91.55%) (continued)		
	Serbia: 1.81% (30 June 2023: 1.48%)		
1,000,000	Serbia International Bonds 1.50% 26/06/2029	934,852	1.42
100,000	Serbia International Bonds 1.65% 03/03/2033	81,887	0.13
100,000	Serbia International Bonds 1.50% 26/06/2029	93,485	0.14
100,000	Serbia International Bonds 1.65% 03/03/2033	81,887	0.12
		<u>1,192,111</u>	<u>1.81</u>
	South Africa: 4.45% (30 June 2023: 3.87%)		
750,000	Republic of South Africa Government International Bonds 5.75% 30/09/2049 ..	601,200	0.91
2,400,000	Republic of South Africa Government International Bonds 5.88% 22/06/2030 ..	2,335,680	3.54
		<u>2,936,880</u>	<u>4.45</u>
	South Korea: 1.54% (30 June 2023: 1.31%)		
1,100,000	Korea International Bonds 2.50% 19/06/2029	1,013,501	1.54
		<u>1,013,501</u>	<u>1.54</u>
	Uruguay: 2.09% (30 June 2023: 2.37%)		
1,100,000	Uruguay Government International Bonds 4.98% 20/04/2055	1,077,545	1.63
300,000	Uruguay Government International Bonds 4.50% 14/08/2024	299,542	0.46
		<u>1,377,087</u>	<u>2.09</u>
	Total Government Bonds	<u>63,704,367</u>	<u>96.55</u>
	Total Transferable Securities	<u>63,704,367</u>	<u>96.55</u>
		Fair Value USD	% of Net Assets
	Portfolio of Investments	63,704,367	96.55
	Other Net Assets	2,274,955	3.45
	Net Assets	<u>65,979,322</u>	<u>100.00</u>
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		96.50
	Other Current Assets		3.50
	Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Metaverse UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.92% (30 June 2023: 99.86%)		
	Equities: 99.92% (30 June 2023: 99.86%)		
	Australia: 0.86% (30 June 2023: 0.41%)		
4,200	Iris Energy Ltd.	30,030	0.86
		<u>30,030</u>	<u>0.86</u>
	Cayman Islands: 5.28% (30 June 2023: 6.51%)		
11,000	AAC Technologies Holdings, Inc.	32,682	0.94
656	Ambarella, Inc.	40,206	1.16
2,626	Galaxy Digital Holdings Ltd.	20,573	0.59
2,556	Himax Technologies, Inc. ADR	15,515	0.45
4,000	NetDragon Websoft Holdings Ltd.	6,342	0.18
2,700	Sunny Optical Technology Group Co. Ltd.	24,498	0.70
12,390	Zhen Ding Technology Holding Ltd.	44,004	1.26
		<u>183,820</u>	<u>5.28</u>
	Ireland: 3.35% (30 June 2023: 2.81%)		
333	Accenture PLC	116,853	3.35
		<u>116,853</u>	<u>3.35</u>
	Japan: 0.66% (30 June 2023: 0.58%)		
1,800	COLOPL, Inc.	7,546	0.22
3,300	Wacom Co. Ltd.	15,379	0.44
		<u>22,925</u>	<u>0.66</u>
	Luxembourg: 1.62% (30 June 2023: 1.12%)		
237	Globant SA	56,401	1.62
		<u>56,401</u>	<u>1.62</u>
	Netherlands: 3.02% (30 June 2023: 3.04%)		
2,105	STMicroelectronics NV	105,208	3.02
		<u>105,208</u>	<u>3.02</u>
	Norway: 0.57% (30 June 2023: 0.65%)		
1,608	Nordic Semiconductor ASA	19,950	0.57
		<u>19,950</u>	<u>0.57</u>
	South Korea: 7.28% (30 June 2023: 6.09%)		
1,747	Motrex Co. Ltd.	24,213	0.70
426	NAVER Corp.	74,093	2.13
1,898	Samsung Electronics Co. Ltd.	115,687	3.32
157	Samsung SDS Co. Ltd.	20,723	0.59
6,339	Wysiywg Studios Co. Ltd.	18,654	0.54
		<u>253,370</u>	<u>7.28</u>
	Sweden: 0.78% (30 June 2023: 0.74%)		
645	Mycronic AB	18,394	0.53
480	Surgical Science Sweden AB	8,692	0.25
		<u>27,086</u>	<u>0.78</u>
	Taiwan: 2.06% (30 June 2023: 2.15%)		
15,000	Altek Corp.	18,255	0.52
11,000	Career Technology MFG. Co. Ltd.	7,957	0.23
27,300	HTC Corp.	45,632	1.31
		<u>71,844</u>	<u>2.06</u>
	United Kingdom: 0.23% (30 June 2023: 0.48%)		
11,887	S4 Capital PLC	8,092	0.23
		<u>8,092</u>	<u>0.23</u>
	United States: 74.21% (30 June 2023: 75.28%)		
157	Adobe, Inc.	93,666	2.69
884	Alphabet, Inc.	124,582	3.58
720	Apple, Inc.	138,622	3.98
479	Autodesk, Inc.	116,627	3.35

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Metaverse UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
Transferable Securities: 99.92% (30 June 2023: 99.86%) (continued)			
Equities: 99.92% (30 June 2023: 99.86%) (continued)			
United States: 74.21% (30 June 2023: 75.28%) (continued)			
1,888	Beyond, Inc.	52,279	1.50
2,098	Block, Inc.	162,280	4.66
665	CEVA, Inc.	15,102	0.43
267	Cirrus Logic, Inc.	22,212	0.64
5,312	Cleanspark, Inc.	58,591	1.68
797	Coinbase Global, Inc.	138,614	3.98
717	Electronic Arts, Inc.	98,093	2.82
3,087	eXp World Holdings, Inc.	47,910	1.38
12,567	fuboTV, Inc.	39,963	1.15
2,275	Intel Corp.	114,319	3.28
187	InterDigital, Inc.	20,297	0.58
3,848	Marathon Digital Holdings, Inc.	90,390	2.60
1,772	Matterport, Inc.	4,767	0.14
413	Meta Platforms, Inc.	146,185	4.20
315	Microsoft Corp.	118,453	3.40
89	MicroStrategy, Inc.	56,214	1.61
4,108	MicroVision, Inc.	10,927	0.31
282	NVIDIA Corp.	139,652	4.01
1,915	PayPal Holdings, Inc.	117,600	3.38
300	Perficient, Inc.	19,746	0.57
375	PTC, Inc.	65,610	1.88
777	QUALCOMM, Inc.	112,377	3.23
3,180	Riot Platforms, Inc.	49,195	1.41
3,463	Robinhood Markets, Inc.	44,119	1.27
2,184	ROBLOX Corp.	99,852	2.87
4,548	Snap, Inc.	76,998	2.21
2,863	Stagwell, Inc.	18,982	0.54
11,919	Terawulf, Inc.	28,606	0.82
1,492	Unity Software, Inc.	61,008	1.75
240	Universal Display Corp.	45,902	1.32
1,874	Xerox Holdings Corp.	34,350	0.99
		<u>2,584,090</u>	<u>74.21</u>
	Total Equities	<u>3,479,669</u>	<u>99.92</u>
	Total Transferable Securities	<u>3,479,669</u>	<u>99.92</u>
		Fair Value USD	% of Net Assets
	Portfolio of Investments	3,479,669	99.92
	Other Net Assets	2,629	0.08
	Net Assets	<u>3,482,298</u>	<u>100.00</u>
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		99.88
	Other Current Assets		0.12
	Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%)		
	Equities: 100.44% (30 June 2023: 99.93%)		
	Bermuda: 0.60% (30 June 2023: 0.64%)		
4,000	Alibaba Health Information Technology Ltd.	2,172	0.04
60,000	Beijing Enterprises Water Group Ltd.	13,370	0.26
8,000	China Ruyi Holdings Ltd.	1,772	0.03
92	Credicorp Ltd.	13,794	0.27
		<u>31,108</u>	<u>0.60</u>
	Brazil: 5.66% (30 June 2023: 5.37%)		
6,400	Ambev SA	18,090	0.35
10,000	B3 SA - Brasil Bolsa Balcao	29,953	0.58
1,800	Banco BTG Pactual SA	13,937	0.27
4,200	BB Seguridade Participacoes SA	29,095	0.56
1,200	CCR SA	3,503	0.07
1,900	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	29,480	0.57
6,400	Hapvida Participacoes e Investimentos SA	5,863	0.11
800	Hypera SA	5,888	0.11
6,400	Itau Unibanco Holding SA	44,756	0.86
8,100	Itausa SA	17,291	0.33
1,112	Localiza Rent a Car SA	14,559	0.28
3	Localiza Rent a Car SA	12	0.00
4,600	Lojas Renner SA	16,496	0.32
3,800	Magazine Luiza SA	1,690	0.03
1,200	Natura & Co. Holding SA	4,173	0.08
1,800	Raia Drogasil SA	10,894	0.21
400	Rede D'Or Sao Luiz SA	2,368	0.05
800	Telefonica Brasil SA	8,801	0.17
3,000	TIM SA	11,073	0.21
3,400	WEG SA	25,835	0.50
		<u>293,757</u>	<u>5.66</u>
	Cayman Islands: 14.41% (30 June 2023: 16.00%)		
2,000	3SBio, Inc.	1,926	0.04
160	Airtac International Group	5,265	0.10
600	Akeso, Inc.	3,565	0.07
34	Alchip Technologies Ltd.	3,628	0.07
14,000	Alibaba Group Holding Ltd.	135,544	2.61
400	ANTA Sports Products Ltd.	3,880	0.07
54	Autohome, Inc. ADR	1,515	0.03
2,150	Baidu, Inc.	31,967	0.62
500	BeiGene Ltd.	7,050	0.14
4,000	Bosideng International Holdings Ltd.	1,798	0.03
1,387	Chalease Holding Co. Ltd.	8,722	0.17
2,000	China Feihe Ltd.	1,094	0.02
400	China Literature Ltd.	1,488	0.03
10,000	China Medical System Holdings Ltd.	17,724	0.34
3,400	China Resources Land Ltd.	12,192	0.23
500	East Buy Holding Ltd.	1,780	0.03
1,286	Genscript Biotech Corp.	3,271	0.06
114	H World Group Ltd. ADR	3,812	0.07
1,000	Haidilao International Holding Ltd.	1,862	0.04
1,000	Hansoh Pharmaceutical Group Co. Ltd.	2,018	0.04
800	Hygeia Healthcare Holdings Co. Ltd.	3,617	0.07
1,000	Innovent Biologics, Inc.	5,475	0.11
254	iQIYI, Inc. ADR	1,239	0.02
1,100	JD Health International, Inc.	5,508	0.11
60	JOYY, Inc. ADR	2,382	0.05
188	Kanzhun Ltd. ADR	3,123	0.06
262	KE Holdings, Inc. ADR	4,247	0.08
2,000	Kingdee International Software Group Co. Ltd.	2,915	0.06

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	Cayman Islands: 14.41% (30 June 2023: 16.00%) (continued)		
400	Kingsoft Corp. Ltd.	1,235	0.02
1,800	Kuaishou Technology	12,206	0.23
60	Legend Biotech Corp. ADR	3,610	0.07
800	Li Auto, Inc.	15,071	0.29
1,500	Li Ning Co. Ltd.	4,015	0.08
1,500	Longfor Group Holdings Ltd.	2,401	0.05
3,800	Meituan	39,856	0.77
200	Microport Scientific Corp.	216	0.00
400	MINISO Group Holding Ltd.	2,057	0.04
1,302	NetEase, Inc.	23,444	0.45
1,400	New Oriental Education & Technology Group, Inc.	9,906	0.19
58	Parade Technologies Ltd.	2,268	0.04
378	PDD Holdings, Inc. ADR	55,305	1.07
2,200	Ping An Healthcare & Technology Co. Ltd.	5,004	0.10
400	Pop Mart International Group Ltd.	1,037	0.02
900	Shenzhou International Group Holdings Ltd.	9,267	0.18
1,180	Silergy Corp.	19,224	0.37
10,000	Sino Biopharmaceutical Ltd.	4,444	0.09
400	Sunny Optical Technology Group Co. Ltd.	3,629	0.07
378	TAL Education Group ADR	4,774	0.09
5,286	Tencent Holdings Ltd.	198,753	3.83
130	Tencent Music Entertainment Group ADR	1,171	0.02
4,000	Topsports International Holdings Ltd.	3,114	0.06
536	Trip.com Group Ltd.	19,055	0.37
60	Weibo Corp. ADR	657	0.01
2,824	Wuxi Biologics Cayman, Inc.	10,705	0.21
18,300	Xinyi Solar Holdings Ltd.	10,687	0.21
600	XPeng, Inc.	4,357	0.08
600	Zai Lab Ltd.	1,652	0.03
		747,727	14.41
	Chile: 1.11% (30 June 2023: 0.91%)		
80,206	Banco de Chile	9,505	0.18
148	Banco de Credito e Inversiones SA	4,042	0.08
204,734	Banco Santander Chile	10,081	0.20
19,566	Cia Sud Americana de Vapores SA	1,212	0.02
2,756	Falabella SA	6,943	0.14
424	Sociedad Quimica y Minera de Chile SA	25,563	0.49
		57,346	1.11
	China: 9.39% (30 June 2023: 12.10%)		
300	Anhui Gujing Distillery Co. Ltd.	4,564	0.09
200	Anhui Kouzi Distillery Co. Ltd.	1,272	0.02
400	Beijing Easpring Material Technology Co. Ltd.	2,146	0.04
9,800	Beijing-Shanghai High Speed Railway Co. Ltd.	6,771	0.13
700	BYD Co. Ltd. 'A' Shares	19,465	0.38
2,000	BYD Co. Ltd. 'H' Shares	54,914	1.06
400	By-health Co. Ltd.	957	0.02
6,200	CECEP Wind-Power Corp.	2,612	0.05
100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,841	0.04
1,000	China Galaxy Securities Co. Ltd.	529	0.01
800	China International Capital Corp. Ltd.	1,174	0.02
10,000	China Life Insurance Co. Ltd.	12,960	0.25
25,600	China Three Gorges Renewables Group Co. Ltd.	15,711	0.30
5,600	China Yangtze Power Co. Ltd.	18,356	0.35
3,000	CITIC Securities Co. Ltd.	6,124	0.12
360	Contemporary Amperex Technology Co. Ltd.	8,254	0.16
600	DHC Software Co. Ltd.	520	0.01

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	China: 9.39% (30 June 2023: 12.10%) (continued)		
400	Dong-E-E-Jiao Co. Ltd.	2,771	0.05
200	Eve Energy Co. Ltd.	1,185	0.02
10,138	Everdisplay Optronics Shanghai Co. Ltd.	3,460	0.07
1,000	Fangda Carbon New Material Co. Ltd.	736	0.01
800	Focus Media Information Technology Co. Ltd.	710	0.01
340	Foshan Haitian Flavouring & Food Co. Ltd.	1,812	0.04
400	Ganfeng Lithium Group Co. Ltd.	1,511	0.03
1,000	GEM Co. Ltd.	767	0.01
400	Ginlong Technologies Co. Ltd.	3,927	0.08
3,200	Goldwind Science & Technology Co. Ltd.	3,595	0.07
150	GoodWe Technologies Co. Ltd.	2,751	0.05
600	Gotion High-tech Co. Ltd.	1,812	0.04
2,600	Gree Electric Appliances, Inc. of Zhuhai	11,746	0.23
400	Guangzhou Haige Communications Group, Inc. Co.	722	0.01
200	Guangzhou Shiyuan Electronic Technology Co. Ltd.	1,285	0.02
400	Haier Smart Home Co. Ltd.	1,130	0.02
13,600	Haitong Securities Co. Ltd.	7,263	0.14
1,200	Hangzhou Silan Microelectronics Co. Ltd.	3,847	0.07
100	Hangzhou Tigermed Consulting Co. Ltd.	772	0.01
1,400	Hengdian Group DMEGC Magnetics Co. Ltd.	2,662	0.05
2,200	Hengtong Optic-electric Co. Ltd.	3,689	0.07
400	Hongfa Technology Co. Ltd.	1,553	0.03
400	Huadong Medicine Co. Ltd.	2,329	0.05
2,800	Huatai Securities Co. Ltd.	3,536	0.07
200	Hubei Feilihua Quartz Glass Co. Ltd.	1,027	0.02
3,080	JA Solar Technology Co. Ltd.	8,962	0.17
4,000	Jiangsu Expressway Co. Ltd.	3,596	0.07
200	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	1,270	0.02
200	Jiangsu King's Luck Brewery JSC Ltd.	1,369	0.03
200	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	3,087	0.06
400	Kuang-Chi Technologies Co. Ltd.	830	0.02
82	Kweichow Moutai Co. Ltd.	19,876	0.38
200	Lepu Medical Technology Beijing Co. Ltd.	454	0.01
6,600	LONGi Green Energy Technology Co. Ltd.	21,226	0.41
100	Luzhou Laojiao Co. Ltd.	2,520	0.05
200	Muyuan Foods Co. Ltd.	1,157	0.02
7,200	NARI Technology Co. Ltd.	22,569	0.44
422	Ningbo Ronbay New Energy Technology Co. Ltd.	2,359	0.05
1,600	Nongfu Spring Co. Ltd.	9,251	0.18
600	Sany Heavy Industry Co. Ltd.	1,160	0.02
200	Shandong Buchang Pharmaceuticals Co. Ltd.	478	0.01
3,200	Shandong Weigao Group Medical Polymer Co. Ltd.	3,119	0.06
1,600	Shanghai Aiko Solar Energy Co. Ltd.	3,964	0.08
240	Shanghai Baosight Software Co. Ltd.	1,645	0.03
580	Shanghai Putailai New Energy Technology Co. Ltd.	1,705	0.03
600	Shanghai RAAS Blood Products Co. Ltd.	674	0.01
400	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	349	0.01
100	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	3,240	0.06
2,400	Shenwan Hongyuan Group Co. Ltd.	1,497	0.03
600	Shenzhen Capchem Technology Co. Ltd.	3,986	0.08
160	Shenzhen Dynanonic Co. Ltd.	1,371	0.03
1,200	Shenzhen Inovance Technology Co. Ltd.	10,641	0.21
100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,081	0.08
600	Shenzhen Salubris Pharmaceuticals Co. Ltd.	2,752	0.05
1,200	Shenzhen Senior Technology Material Co. Ltd.	2,599	0.05
3,600	Sichuan Chuantou Energy Co. Ltd.	7,644	0.15
100	Sichuan Swellfun Co. Ltd.	825	0.02

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	China: 9.39% (30 June 2023: 12.10%) (continued)		
1,600	Sinoma Science & Technology Co. Ltd.	3,577	0.07
1,300	Sungrow Power Supply Co. Ltd.	15,991	0.31
690	SUPCON Technology Co. Ltd.	4,394	0.08
1,400	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	3,075	0.06
200	Tianjin 712 Communication & Broadcasting Co. Ltd.	885	0.02
1,800	Titan Wind Energy Suzhou Co. Ltd.	2,932	0.06
4,000	Tongwei Co. Ltd.	14,061	0.27
4,000	TravelSky Technology Ltd.	6,915	0.13
500	Tsingtao Brewery Co. Ltd.	3,355	0.06
600	Unisplendour Corp. Ltd.	1,630	0.03
400	Wens Foodstuffs Group Co. Ltd.	1,127	0.02
300	Wuliangye Yibin Co. Ltd.	5,911	0.11
600	WuXi AppTec Co. Ltd.	6,105	0.12
280	Yealink Network Technology Corp. Ltd.	1,162	0.02
200	Yifeng Pharmacy Chain Co. Ltd.	1,125	0.02
400	Yintai Gold Co. Ltd.	843	0.02
400	Yunnan Baiyao Group Co. Ltd.	2,761	0.05
100	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	3,398	0.07
1,000	Zhaojin Mining Industry Co. Ltd.	1,244	0.02
8,040	Zhejiang Expressway Co. Ltd.	5,364	0.10
200	Zhejiang Huahai Pharmaceutical Co. Ltd.	412	0.01
200	Zhejiang Huayou Cobalt Co. Ltd.	925	0.02
200	Zhejiang NHU Co. Ltd.	476	0.01
1,400	Zhejiang Weiming Environment Protection Co. Ltd.	3,146	0.06
600	ZhongAn Online P&C Insurance Co. Ltd.	1,371	0.03
4,400	Zhuzhou CRRC Times Electric Co. Ltd.	12,566	0.24
3,200	ZTE Corp.	7,147	0.14
		<u>486,922</u>	<u>9.39</u>
	Colombia: 0.05% (30 June 2023: 0.05%)		
678	Interconexion Electrica SA ESP	2,709	0.05
		<u>2,709</u>	<u>0.05</u>
	Czech Republic: 0.23% (30 June 2023: 0.21%)		
202	Komerční Banka AS	6,548	0.13
1,228	Moneta Money Bank AS	5,143	0.10
		<u>11,691</u>	<u>0.23</u>
	Greece: 0.56% (30 June 2023: 0.98%)		
1,256	Hellenic Telecommunications Organization SA	17,898	0.35
244	Jumbo SA	6,771	0.13
246	OPAP SA	4,176	0.08
		<u>28,845</u>	<u>0.56</u>
	Hong Kong: 0.49% (30 June 2023: 0.72%)		
5,000	China Overseas Land & Investment Ltd.	8,811	0.17
1,436	China Resources Beer Holdings Co. Ltd.	6,289	0.12
10,000	CSPC Pharmaceutical Group Ltd.	9,298	0.18
400	Hua Hong Semiconductor Ltd.	967	0.02
		<u>25,365</u>	<u>0.49</u>
	Hungary: 0.40% (30 June 2023: 0.33%)		
334	OTP Bank Nyrt	15,252	0.29
218	Richter Gedeon Nyrt	5,513	0.11
		<u>20,765</u>	<u>0.40</u>
	India: 19.40% (30 June 2023: 16.79%)		
14	ABB India Ltd.	786	0.02
928	Adani Green Energy Ltd.	17,810	0.34
1,058	Asian Paints Ltd.	43,259	0.83

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	India: 19.40% (30 June 2023: 16.79%) (continued)		
554	AU Small Finance Bank Ltd.	5,242	0.10
346	Aurobindo Pharma Ltd.	4,507	0.09
218	Avenue Supermarts Ltd.	10,696	0.21
1,134	Axis Bank Ltd.	15,022	0.29
322	Bajaj Finance Ltd.	28,355	0.55
1,216	Bajaj Finserv Ltd.	24,635	0.48
80	Bajaj Holdings & Investment Ltd.	7,378	0.14
1,111	Berger Paints India Ltd.	8,073	0.16
40,568	Bharat Electronics Ltd.	89,800	1.73
1,116	Bharat Forge Ltd.	16,608	0.32
2,250	Bharti Airtel Ltd.	27,909	0.54
88	Britannia Industries Ltd.	5,645	0.11
906	Cholamandalam Investment & Finance Co. Ltd.	13,716	0.26
428	Cipla Ltd.	6,410	0.12
1,372	Colgate-Palmolive India Ltd.	41,709	0.80
390	Container Corp. of India Ltd.	4,029	0.08
228	Cummins India Ltd.	5,381	0.10
1,046	Dabur India Ltd.	7,004	0.14
134	Divi's Laboratories Ltd.	6,286	0.12
1,038	DLF Ltd.	9,061	0.17
116	Dr Reddy's Laboratories Ltd.	8,082	0.16
544	Godrej Consumer Products Ltd.	7,395	0.14
758	Godrej Properties Ltd.	18,340	0.35
1,594	Havells India Ltd.	26,204	0.51
1,352	HCL Technologies Ltd.	23,820	0.46
22	HDFC Asset Management Co. Ltd.	847	0.02
1,672	HDFC Bank Ltd.	34,344	0.66
990	HDFC Life Insurance Co. Ltd.	7,694	0.15
1,410	Hindustan Unilever Ltd.	45,139	0.87
4,878	ICICI Bank Ltd.	58,421	1.13
588	ICICI Lombard General Insurance Co. Ltd.	10,035	0.19
540	ICICI Prudential Life Insurance Co. Ltd.	3,471	0.07
228	Indian Railway Catering & Tourism Corp. Ltd.	2,432	0.05
92	Info Edge India Ltd.	5,683	0.11
3,408	Infosys Ltd.	63,189	1.22
178	Jubilant Foodworks Ltd.	1,209	0.02
752	Kotak Mahindra Bank Ltd.	17,243	0.33
258	Lupin Ltd.	4,102	0.08
578	Max Healthcare Institute Ltd.	4,767	0.09
34	Nestle India Ltd.	10,860	0.21
10	Page Industries Ltd.	4,628	0.09
226	PI Industries Ltd.	9,549	0.18
130	Pidilite Industries Ltd.	4,242	0.08
178	SBI Cards & Payment Services Ltd.	1,625	0.03
556	SBI Life Insurance Co. Ltd.	9,572	0.18
802	Shriram Finance Ltd.	19,789	0.38
216	Siemens Ltd.	10,447	0.20
1,150	Sun Pharmaceutical Industries Ltd.	17,405	0.34
992	Suzlon Energy Ltd.	455	0.01
968	Tata Consultancy Services Ltd.	44,127	0.85
4,012	Tata Consumer Products Ltd.	52,398	1.01
904	Tech Mahindra Ltd.	13,826	0.27
514	Titan Co. Ltd.	22,703	0.44
182	Torrent Pharmaceuticals Ltd.	5,043	0.10
264	Trent Ltd.	9,692	0.19
550	United Spirits Ltd.	7,388	0.14
170	UPL Ltd.	1,200	0.02

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	India: 19.40% (30 June 2023: 16.79%) (continued)		
2,842	Wipro Ltd.	16,096	0.31
2,250	Zomato Ltd.	3,345	0.06
		<u>1,006,128</u>	<u>19.40</u>
	Indonesia: 0.76% (30 June 2023: 0.73%)		
51,400	Bank Central Asia Tbk. PT	31,380	0.61
377,600	GoTo Gojek Tokopedia Tbk. PT	2,109	0.04
32,800	Merdeka Copper Gold Tbk. PT	5,752	0.11
		<u>39,241</u>	<u>0.76</u>
	Kuwait: 0.35% (30 June 2023: 0.14%)		
1,517	Boubyan Bank KSCP	2,962	0.06
4,150	Mabane Co. KPSC	11,386	0.22
1,346	National Bank of Kuwait SAKP	3,917	0.07
		<u>18,265</u>	<u>0.35</u>
	Luxembourg: 0.46% (30 June 2023: 0.41%)		
1,558	Allegro.eu SA	13,204	0.25
424	Reinet Investments SCA	10,809	0.21
		<u>24,013</u>	<u>0.46</u>
	Malaysia: 0.94% (30 June 2023: 0.81%)		
4,400	Gamuda Bhd.	4,395	0.08
2,200	Genting Malaysia Bhd.	1,288	0.03
1,600	Hong Leong Bank Bhd.	6,581	0.13
3,600	IHH Healthcare Bhd.	4,724	0.09
3,400	Malayan Banking Bhd.	6,578	0.13
800	Malaysia Airports Holdings Bhd.	1,281	0.02
3,000	Maxis Bhd.	2,514	0.05
40	Nestle Malaysia Bhd.	1,024	0.02
1,000	PPB Group Bhd.	3,151	0.06
18,600	Public Bank Bhd.	17,366	0.33
		<u>48,902</u>	<u>0.94</u>
	Mexico: 3.66% (30 June 2023: 3.02%)		
4,602	America Movil SAB de CV	4,277	0.08
126	Arca Continental SAB de CV	1,380	0.03
80	Banco del Bajio SA	268	0.00
714	Coca-Cola Femsa SAB de CV	6,787	0.13
5,698	Fibra Uno Administracion SA de CV	10,286	0.20
550	Grupo Aeroportuario del Centro Norte SAB de CV	5,838	0.11
4,164	Grupo Aeroportuario del Pacifico SAB de CV	72,889	1.41
440	Grupo Aeroportuario del Sureste SAB de CV	12,925	0.25
2,752	Grupo Financiero Banorte SAB de CV	27,750	0.53
3,512	Grupo Financiero Inbursa SAB de CV	9,687	0.19
2,786	Operadora De Sites Mexicanos SAB de CV	3,939	0.08
2,976	Orbia Advance Corp. SAB de CV	6,611	0.13
4,078	Prologis Property Mexico SA de CV	19,445	0.37
724	Promotora y Operadora de Infraestructura SAB de CV	7,855	0.15
		<u>189,937</u>	<u>3.66</u>
	Netherlands: 0.62% (30 June 2023: 0.52%)		
4,646	NEPI Rockcastle NV	32,107	0.62
		<u>32,107</u>	<u>0.62</u>
	Peru: 0.09% (30 June 2023: Nil)		
324	Cia de Minas Buenaventura SAA ADR	4,938	0.09
		<u>4,938</u>	<u>0.09</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	Philippines: 0.11% (30 June 2023: 0.10%)		
3,600	Ayala Land, Inc.	2,240	0.04
3,880	Metropolitan Bank & Trust Co.	3,594	0.07
		<u>5,834</u>	<u>0.11</u>
	Poland: 1.78% (30 June 2023: 1.40%)		
340	Bank Polska Kasa Opieki SA	13,147	0.25
76	CD Projekt SA	2,223	0.04
516	Cyfrowy Polsat SA	1,618	0.03
68	Dino Polska SA	7,967	0.16
3	LPP SA	12,352	0.24
1,514	Powszechna Kasa Oszczednosci Bank Polski SA	19,374	0.37
1,102	Powszechny Zaklad Ubezpieczen SA	13,247	0.26
178	Santander Bank Polska SA	22,171	0.43
		<u>92,099</u>	<u>1.78</u>
	Qatar: 0.65% (30 June 2023: 0.67%)		
12,080	Masraf Al Rayan QSC	8,600	0.17
36,402	Mesaieed Petrochemical Holding Co.	17,696	0.34
2,000	Qatar International Islamic Bank QSC	5,789	0.11
258	Qatar Islamic Bank SAQ	1,481	0.03
		<u>33,566</u>	<u>0.65</u>
	Saudi Arabia: 5.68% (30 June 2023: 5.71%)		
2,938	Al Rajhi Bank	68,162	1.31
2,110	Alinma Bank	21,803	0.42
306	Almarai Co. JSC	4,586	0.09
1,328	Arab National Bank	8,977	0.17
1,436	Bank AlBilad	17,213	0.33
2,514	Bank Al-Jazira	12,537	0.24
1,080	Banque Saudi Fransi	11,520	0.22
104	Bupa Arabia for Cooperative Insurance Co.	5,913	0.11
18	Dallah Healthcare Co.	824	0.02
2,562	Dar Al Arkan Real Estate Development Co.	9,510	0.18
72	Dr Sulaiman Al Habib Medical Services Group Co.	5,449	0.11
16	Elm Co.	3,477	0.07
664	Etihad Etisalat Co.	8,747	0.17
1,840	Jarir Marketing Co.	7,674	0.15
48	Mouwasat Medical Services Co.	1,431	0.03
2,208	Riyad Bank	16,810	0.32
96	SABIC Agri-Nutrients Co.	3,538	0.07
1,598	Saudi Awwal Bank	16,023	0.31
4,706	Saudi National Bank	48,566	0.94
68	Saudi Tadawul Group Holding Co.	3,329	0.07
1,696	Saudi Telecom Co.	18,294	0.35
		<u>294,383</u>	<u>5.68</u>
	South Africa: 1.98% (30 June 2023: 2.84%)		
82	Bidvest Group Ltd.	1,131	0.02
122	Capitec Bank Holdings Ltd.	13,518	0.26
338	Clicks Group Ltd.	6,020	0.12
1,016	Discovery Ltd.	7,982	0.15
5,980	FirstRand Ltd.	24,038	0.46
228	Naspers Ltd.	38,999	0.75
2,826	Sanlam Ltd.	11,250	0.22
		<u>102,938</u>	<u>1.98</u>
	South Korea: 10.82% (30 June 2023: 10.75%)		
20	Amorepacific Corp.	2,252	0.04
29	Celltrion Pharm, Inc.	2,076	0.04

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	South Korea: 10.82% (30 June 2023: 10.75%) (continued)		
124	Celltrion, Inc.	19,401	0.37
30	CosmoAM&T Co. Ltd.	3,431	0.07
100	Coway Co. Ltd.	4,441	0.09
36	DB Insurance Co. Ltd.	2,340	0.05
76	Ecopro BM Co. Ltd.	16,995	0.33
14	Ecopro Co. Ltd.	7,033	0.14
14	Hanmi Pharm Co. Ltd.	3,832	0.07
138	HLB, Inc.	5,433	0.10
6	HYBE Co. Ltd.	1,088	0.02
6	JYP Entertainment Corp.	472	0.01
236	Kakao Corp.	9,950	0.19
272	KakaoBank Corp.	6,019	0.12
10	Kakaopay Corp.	383	0.01
102	Kangwon Land, Inc.	1,267	0.02
8	Krafton, Inc.	1,203	0.02
26	Kum Yang Co. Ltd.	2,204	0.04
76	L&F Co. Ltd.	12,038	0.23
16	LG Energy Solution Ltd.	5,311	0.10
10	LG H&H Co. Ltd.	2,756	0.05
30	Meritz Financial Group, Inc.	1,377	0.03
116	NAVER Corp.	20,175	0.39
14	NCSOFT Corp.	2,614	0.05
16	Netmarble Corp.	722	0.01
2,206	NH Investment & Securities Co. Ltd.	17,694	0.34
14	Orion Corp.	1,262	0.02
20	Posco DX Co. Ltd.	1,152	0.02
14	POSCO Future M Co. Ltd.	3,902	0.08
16	Samsung Biologics Co. Ltd.	9,442	0.18
480	Samsung Electro-Mechanics Co. Ltd.	57,098	1.10
3,072	Samsung Electronics Co. Ltd.	187,244	3.61
156	Samsung Electronics Co. Ltd. (preferred stock)	7,546	0.15
108	Samsung Life Insurance Co. Ltd.	5,795	0.11
236	Samsung SDI Co. Ltd.	86,491	1.67
96	Samsung Securities Co. Ltd.	2,870	0.06
118	SK Biopharmaceuticals Co. Ltd.	9,199	0.18
16	SK Bioscience Co. Ltd.	894	0.02
258	SK Hynix, Inc.	28,346	0.55
30	SK IE Technology Co. Ltd.	1,838	0.04
102	Yuhan Corp.	5,449	0.10
		561,035	10.82
	Taiwan: 16.16% (30 June 2023: 14.78%)		
740	Accton Technology Corp.	12,610	0.24
1,223	Advantech Co. Ltd.	14,824	0.28
12,000	Cathay Financial Holding Co. Ltd.	17,888	0.34
9,120	Delta Electronics, Inc.	93,160	1.79
1,600	E Ink Holdings, Inc.	10,270	0.20
15,140	E.Sun Financial Holding Co. Ltd.	12,727	0.24
280	Eclat Textile Co. Ltd.	5,127	0.10
38	eMemory Technology, Inc.	3,034	0.06
14,420	First Financial Holding Co. Ltd.	12,874	0.25
210	Fubon Financial Holding Co. Ltd.	443	0.01
180	Globalwafers Co. Ltd.	3,443	0.07
14,000	Hua Nan Financial Holdings Co. Ltd.	10,195	0.20
110	Largan Precision Co. Ltd.	10,287	0.20
1,740	MediaTek, Inc.	57,545	1.11
14,112	Mega Financial Holding Co. Ltd.	18,025	0.35

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 100.44% (30 June 2023: 99.93%) (continued)		
	Equities: 100.44% (30 June 2023: 99.93%) (continued)		
	Taiwan: 16.16% (30 June 2023: 14.78%) (continued)		
960	Nanya Technology Corp.	2,440	0.05
260	Nien Made Enterprise Co. Ltd.	2,991	0.06
660	Novatek Microelectronics Corp.	11,118	0.21
200	PharmaEssentia Corp.	2,255	0.04
638	Realtek Semiconductor Corp.	9,802	0.19
400	Shanghai Commercial & Savings Bank Ltd.	610	0.01
11,420	Taishin Financial Holding Co. Ltd.	6,735	0.13
30,000	Taiwan High Speed Rail Corp.	30,009	0.58
22,900	Taiwan Semiconductor Manufacturing Co. Ltd.	442,472	8.53
4,800	United Microelectronics Corp.	8,227	0.16
220	Yageo Corp.	4,280	0.08
39,000	Yuanta Financial Holding Co. Ltd.	35,073	0.68
		<u>838,464</u>	<u>16.16</u>
	Thailand: 2.90% (30 June 2023: 3.25%)		
6,400	Airports of Thailand PCL NVDR	11,203	0.22
66,200	Asset World Corp. PCL NVDR	6,905	0.13
12,400	Bangkok Dusit Medical Services PCL NVDR	10,081	0.20
11,800	Bangkok Expressway & Metro PCL NVDR	2,748	0.05
115,600	BTS Group Holdings PCL NVDR	24,554	0.47
100	Bumrungrad Hospital PCL NVDR	650	0.01
4,800	Central Pattana PCL NVDR	9,844	0.19
2,200	Delta Electronics Thailand PCL NVDR	5,672	0.11
7,600	Energy Absolute PCL NVDR	9,853	0.19
7,800	Home Product Center PCL NVDR	2,674	0.05
6,600	Intouch Holdings PCL NVDR	13,826	0.27
8,000	Krungthai Card PCL NVDR	10,196	0.20
3,200	Minor International PCL NVDR	2,766	0.05
600	Muangthai Capital PCL NVDR	791	0.02
12,400	SCB X PCL NVDR	38,509	0.74
		<u>150,272</u>	<u>2.90</u>
	Turkey: 0.27% (30 June 2023: 0.21%)		
5,936	Aselsan Elektronik Sanayi Ve Ticaret AS	9,040	0.17
3,058	Hektas Ticaret TAS	2,081	0.04
3,602	Koza Altin Isletmeleri AS	2,382	0.05
300	Turkcell Iletisim Hizmetleri AS	570	0.01
		<u>14,073</u>	<u>0.27</u>
	United Arab Emirates: 0.15% (30 June 2023: 0.15%)		
8,938	Multiply Group PJSC	7,739	0.15
		<u>7,739</u>	<u>0.15</u>
	United States: 0.76% (30 June 2023: 0.34%)		
304	Southern Copper Corp.	26,165	0.50
318	Yum China Holdings, Inc.	13,493	0.26
		<u>39,658</u>	<u>0.76</u>
	Total Equities	<u>5,209,827</u>	<u>100.44</u>
	Total Transferable Securities	<u>5,209,827</u>	<u>100.44</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Financial Derivative Instruments: 0.00% (30 June 2023: 0.00%)

Forward Foreign Currency Contracts: 0.00% (30 June 2023: 0.00%)

	Fair Value USD	% of Net Assets
Portfolio of Investments	5,209,827	100.44
Other Net Liabilities	<u>(22,670)</u>	<u>(0.44)</u>
Net Assets	<u>5,187,157</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	99.46
Other Current Assets	<u>0.54</u>
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Future of Food UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81%		
	Equities: 99.81%		
	Australia: 1.30%		
3,034	Bega Cheese Ltd.	7,329	0.30
4,941	GrainCorp Ltd.	24,578	1.00
		<u>31,907</u>	<u>1.30</u>
	Canada: 3.47%		
1,500	Nutrien Ltd.	84,920	3.47
		<u>84,920</u>	<u>3.47</u>
	Finland: 1.28%		
773	Huhtamaki OYJ	31,364	1.28
		<u>31,364</u>	<u>1.28</u>
	France: 4.24%		
1,599	Danone SA	103,656	4.24
		<u>103,656</u>	<u>4.24</u>
	Germany: 2.58%		
1,698	Bayer AG	63,080	2.58
		<u>63,080</u>	<u>2.58</u>
	Ireland: 1.78%		
597	Pentair PLC	43,408	1.78
		<u>43,408</u>	<u>1.78</u>
	Japan: 8.86%		
1,447	Hitachi Ltd.	104,383	4.27
4,540	Kubota Corp.	68,351	2.79
768	Kurita Water Industries Ltd.	30,071	1.23
1,452	Nippon Kayaku Co. Ltd.	13,858	0.57
		<u>216,663</u>	<u>8.86</u>
	Luxembourg: 1.14%		
7,286	Ardagh Metal Packaging SA	27,979	1.14
		<u>27,979</u>	<u>1.14</u>
	Norway: 2.44%		
886	Austevoll Seafood ASA	6,469	0.27
948	Salmar ASA	53,133	2.17
		<u>59,602</u>	<u>2.44</u>
	Sweden: 1.38%		
3,323	Billerud Aktiebolag	33,765	1.38
		<u>33,765</u>	<u>1.38</u>
	Switzerland: 3.64%		
31	Bucher Industries AG	13,009	0.53
749	DSM-Firmenich AG	76,119	3.11
		<u>89,128</u>	<u>3.64</u>
	United Kingdom: 8.53%		
723	Croda International PLC	46,550	1.90
880	Pennon Group PLC	8,431	0.34
1,136	Severn Trent PLC	37,353	1.53
1,810	Unilever PLC	87,692	3.59
2,126	United Utilities Group PLC	28,718	1.17
		<u>208,744</u>	<u>8.53</u>
	United States: 59.17%		
568	A O Smith Corp.	46,826	1.91
395	AGCO Corp.	47,957	1.96
219	American States Water Co.	17,612	0.72
726	American Water Works Co., Inc.	95,825	3.92
250	Badger Meter, Inc.	38,593	1.58

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Future of Food UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.81% (continued)		
	Equities: 99.81% (continued)		
	United States: 59.17% (continued)		
680	California Water Service Group	35,272	1.44
236	Deere & Co.	94,369	3.86
1,797	Dow, Inc.	98,548	4.03
1,297	DuPont de Nemours, Inc.	99,778	4.08
628	Eastman Chemical Co.	56,407	2.31
408	Ecolab, Inc.	80,927	3.31
1,294	Energy Recovery, Inc.	24,379	1.00
897	Essential Utilities, Inc.	33,503	1.37
706	FMC Corp.	44,513	1.82
1,185	Green Plains, Inc.	29,886	1.22
399	Greif, Inc.	26,170	1.07
3,031	Hain Celestial Group, Inc.	33,190	1.36
352	John Bean Technologies Corp.	35,006	1.43
1,003	Kellanova	56,078	2.29
228	Middlesex Water Co.	14,961	0.61
1,653	Mosaic Co.	59,062	2.41
907	Sealed Air Corp.	33,124	1.35
456	SJW Group	29,800	1.22
1,270	Sysco Corp.	92,875	3.80
1,134	Titan Machinery, Inc.	32,750	1.34
1,887	United Natural Foods, Inc.	30,626	1.25
187	Watts Water Technologies, Inc.	38,960	1.59
928	Xylem, Inc.	106,126	4.34
478	Zurn Elkay Water Solutions Corp.	14,058	0.58
		<u>1,447,181</u>	<u>59.17</u>
	Total Equities	<u>2,441,397</u>	<u>99.81</u>
	Total Transferable Securities	<u>2,441,397</u>	<u>99.81</u>
		Fair Value USD	% of Net Assets
	Portfolio of Investments	2,441,397	99.81
	Other Net Assets	4,583	0.19
	Net Assets	<u>2,445,980</u>	<u>100.00</u>
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		97.49
	Other Current Assets		2.51
	Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Future of Health & Wellness UCITS ETF*

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94%		
	Equities: 99.94%		
	Australia: 3.23%		
136	Cochlear Ltd.	27,716	1.11
474	Pro Medicus Ltd.	30,995	1.25
990	Sonic Healthcare Ltd.	21,671	0.87
		<u>80,382</u>	<u>3.23</u>
	Bermuda: 0.61%		
28,000	Alibaba Health Information Technology Ltd.	15,204	0.61
		<u>15,204</u>	<u>0.61</u>
	Denmark: 4.51%		
294	Demant AS	12,896	0.52
499	GN Store Nord AS	12,703	0.51
838	Novo Nordisk AS	86,689	3.48
		<u>112,288</u>	<u>4.51</u>
	France: 4.17%		
107	L'Oreal SA	53,266	2.14
508	Sanofi SA	50,370	2.03
		<u>103,636</u>	<u>4.17</u>
	Germany: 4.23%		
135	adidas AG	27,463	1.10
521	Bayer AG	19,355	0.78
174	BioNTech SE ADR	18,264	0.73
336	Eckert & Ziegler Strahlen- und Medizintechnik AG	15,329	0.62
427	Siemens Healthineers AG	24,811	1.00
		<u>105,222</u>	<u>4.23</u>
	Ireland: 2.11%		
637	Medtronic PLC	52,476	2.11
		<u>52,476</u>	<u>2.11</u>
	Italy: 0.48%		
1,198	Technogym SpA	11,996	0.48
		<u>11,996</u>	<u>0.48</u>
	Japan: 2.61%		
900	Canon, Inc.	23,110	0.93
326	Eisai Co. Ltd.	16,307	0.66
350	Nihon Kohden Corp.	11,080	0.44
310	Omron Corp.	14,475	0.58
		<u>64,972</u>	<u>2.61</u>
	Jersey: 0.14%		
230	Novocure Ltd.	3,434	0.14
		<u>3,434</u>	<u>0.14</u>
	New Zealand: 0.57%		
627	EBOS Group Ltd.	14,093	0.57
		<u>14,093</u>	<u>0.57</u>
	Spain: 1.16%		
660	Fluidra SA	13,743	0.55
226	Laboratorios Farmaceuticos Rovi SA	15,029	0.61
		<u>28,772</u>	<u>1.16</u>
	Switzerland: 10.45%		
452	CRISPR Therapeutics AG	28,295	1.14
237	Garmin Ltd.	30,464	1.22
43	Lonza Group AG	18,071	0.73
801	Novartis AG	80,771	3.25

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Future of Health & Wellness UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (continued)		
	Equities: 99.94% (continued)		
	Switzerland: 10.45% (continued)		
249	Roche Holding AG	72,335	2.91
92	Sonova Holding AG	29,994	1.20
		<u>259,930</u>	<u>10.45</u>
	United Kingdom: 3.74%		
548	AstraZeneca PLC	74,051	2.98
1,379	Smith & Nephew PLC	18,959	0.76
		<u>93,010</u>	<u>3.74</u>
	United States: 61.93%		
721	Abbott Laboratories	79,360	3.19
499	AbbVie, Inc.	77,330	3.11
1,001	AdaptHealth Corp.	7,297	0.29
206	Adaptive Biotechnologies Corp.	1,009	0.04
1,679	Alector, Inc.	13,398	0.54
1,028	Allogene Therapeutics, Inc.	3,300	0.13
233	Amedisys, Inc.	22,149	0.89
232	Beam Therapeutics, Inc.	6,315	0.25
113	Biogen, Inc.	29,241	1.18
735	Boston Scientific Corp.	42,490	1.71
900	Bristol-Myers Squibb Co.	46,179	1.86
2,939	Caribou Biosciences, Inc.	16,840	0.68
4,263	Community Health Systems, Inc.	13,343	0.54
127	CONMED Corp.	13,908	0.56
295	Dexcom, Inc.	36,607	1.47
1,850	DocGo, Inc.	10,342	0.42
752	Doximity, Inc.	21,086	0.85
1,940	Editas Medicine, Inc.	19,652	0.79
405	Edwards Lifesciences Corp.	30,881	1.24
106	Elevance Health, Inc.	49,985	2.01
157	Eli Lilly & Co.	91,518	3.68
701	Fate Therapeutics, Inc.	2,622	0.11
568	Gilead Sciences, Inc.	46,014	1.85
312	Globus Medical, Inc.	16,626	0.67
135	HCA Healthcare, Inc.	36,542	1.47
1,384	Healthcare Services Group, Inc.	14,352	0.58
268	Hologic, Inc.	19,149	0.77
52	IDEXX Laboratories, Inc.	28,863	1.16
67	Illumina, Inc.	9,329	0.37
3,208	Inogen, Inc.	17,612	0.71
96	Insulet Corp.	20,830	0.84
506	Intellia Therapeutics, Inc.	15,428	0.62
176	Intuitive Surgical, Inc.	59,375	2.39
171	iRhythm Technologies, Inc.	18,304	0.74
98	Masimo Corp.	11,487	0.46
1,645	MaxCyte, Inc.	7,732	0.31
765	Merck & Co., Inc.	83,400	3.35
248	Moderna, Inc.	24,664	0.99
511	OptimizeRx Corp.	7,312	0.29
1,983	Pfizer, Inc.	57,091	2.30
245	Planet Fitness, Inc.	17,885	0.72
45	Regeneron Pharmaceuticals, Inc.	39,523	1.59
97	ResMed, Inc.	16,686	0.67
11,426	Sangamo Therapeutics, Inc.	6,208	0.25
730	Sleep Number Corp.	10,826	0.43
179	Stryker Corp.	53,603	2.15
530	Tandem Diabetes Care, Inc.	15,677	0.63
271	Tenet Healthcare Corp.	20,479	0.82

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Future of Health & Wellness UCITS ETF*

(continued)

Holding	Investment	Fair Value USD	% of Net Assets
	Transferable Securities: 99.94% (continued)		
	Equities: 99.94% (continued)		
	United States: 61.93% (continued)		
131	Thermo Fisher Scientific, Inc.	69,534	2.80
1,708	Udemy, Inc.	25,159	1.01
157	UnitedHealth Group, Inc.	82,656	3.32
130	Vertex Pharmaceuticals, Inc.	52,896	2.13
		<u>1,540,094</u>	<u>61.93</u>
	Total Equities	<u>2,485,509</u>	<u>99.94</u>
	Total Transferable Securities	<u>2,485,509</u>	<u>99.94</u>
		Fair Value USD	% of Net Assets
	Portfolio of Investments	2,485,509	99.94
	Other Net Assets	1,437	0.06
	Net Assets	<u>2,486,946</u>	<u>100.00</u>
			% of Total Assets
	Analysis of Total Assets		
	Transferable securities admitted to an official stock exchange listing		99.90
	Other Current Assets		0.10
	Total Assets		<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro IG Corporate UCITS ETF*

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.26%		
	Corporate Bonds: 98.26%		
	Austria: 1.17%		
100,000	Erste Group Bank AG 4.00% 06/07/2033	98,491	1.17
		<u>98,491</u>	<u>1.17</u>
	Belgium: 4.81%		
100,000	Anheuser-Busch InBev SA 1.50% 18/04/2030	92,248	1.10
100,000	Belfius Bank SA 5.25% 19/04/2033	102,492	1.22
100,000	Elia Transmission Belgium SA 3.63% 18/01/2033	103,477	1.23
100,000	KBC Group NV 4.38% 12/06/2031	105,559	1.26
		<u>403,776</u>	<u>4.81</u>
	Canada: 0.89%		
75,000	Mercedes-Benz Finance Canada, Inc. 3.00% 23/02/2027	75,166	0.89
		<u>75,166</u>	<u>0.89</u>
	Denmark: 3.36%		
100,000	Danske Bank AS 1.00% 15/05/2031	93,404	1.11
100,000	Nykredit Realkredit AS 0.75% 20/01/2027	92,131	1.10
100,000	Orsted AS 2.25% 14/06/2028	96,209	1.15
		<u>281,744</u>	<u>3.36</u>
	France: 17.22%		
100,000	Arkema SA 3.50% 23/01/2031	100,413	1.20
100,000	AXA SA 3.25% 28/05/2049	96,199	1.15
100,000	BNP Paribas SA 4.13% 26/09/2032	104,904	1.25
100,000	CNP Assurances SACA 1.25% 27/01/2029	88,450	1.05
100,000	Credit Mutuel Arkea SA 3.88% 22/05/2028	102,280	1.22
100,000	Holding d'Infrastructures de Transport SASU 4.25% 18/03/2030	102,982	1.23
100,000	In'li SA 1.13% 07/02/2029	88,656	1.06
100,000	Orange SA 1.38% 20/03/2028	94,395	1.12
100,000	Pernod Ricard SA 3.75% 15/09/2027	102,630	1.22
80,000	RCI Banque SA 4.63% 10/02/2026	82,114	0.98
100,000	RTE Réseau de Transport d'Electricite SADIR 3.50% 12/07/2031	103,245	1.23
100,000	Schneider Electric SE 1.38% 21/06/2027	95,470	1.14
100,000	Societe Generale SA 0.50% 06/12/2029	86,847	1.03
100,000	Suez SACA 2.38% 24/05/2030	94,434	1.12
100,000	Vinci SA 3.38% 17/10/2032	102,023	1.22
		<u>1,445,042</u>	<u>17.22</u>
	Germany: 4.56%		
100,000	Commerzbank AG 5.25% 25/03/2029	105,143	1.25
100,000	HOWOGE Wohnungsbaugesellschaft GmbH 0.63% 11/01/2028	87,995	1.05
	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen 1.25%		
100,000	26/05/2041	83,212	0.99
100,000	Robert Bosch GmbH 4.00% 06/02/2035	106,204	1.27
		<u>382,554</u>	<u>4.56</u>
	Ireland: 3.56%		
100,000	AIB Group PLC 4.63% 23/07/2029	103,300	1.23
100,000	Experian Europe DAC 1.56% 16/05/2031	90,275	1.08
100,000	Linde PLC 3.63% 06/12/2034	104,987	1.25
		<u>298,562</u>	<u>3.56</u>
	Italy: 3.56%		
100,000	Autostrade per l'Italia SpA 2.00% 12/04/2028	92,072	1.10
100,000	Intesa Sanpaolo SpA 4.88% 19/05/2030	105,358	1.25
100,000	Leasys SpA 4.50% 26/07/2026	101,859	1.21
		<u>299,289</u>	<u>3.56</u>
	Luxembourg: 5.73%		
100,000	John Deere Bank SA 2.50% 14/09/2026	98,977	1.18
100,000	Logicor Financing SARL 1.50% 13/07/2026	93,804	1.12

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro IG Corporate UCITS ETF*

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.26% (continued)		
	Corporate Bonds: 98.26% (continued)		
	Luxembourg: 5.73% (continued)		
100,000	Medtronic Global Holdings SCA 3.00% 15/10/2028	100,368	1.20
95,000	Nestle Finance International Ltd. 1.13% 04/01/2026	91,856	1.09
100,000	Segro Capital SARL 1.25% 23/03/2026	95,676	1.14
		<u>480,681</u>	<u>5.73</u>
	Netherlands: 12.68%		
100,000	ABN AMRO Bank NV 4.00% 16/01/2028	102,653	1.22
100,000	American Medical Systems Europe BV 1.63% 03/08/2031	90,569	1.08
100,000	Argentum Netherlands BV for Zurich Insurance Co. Ltd. 3.50% 10/01/2046	98,677	1.17
100,000	ASR Nederland NV 3.63% 12/12/2028	101,409	1.21
100,000	Compass Group Finance Netherlands BV 3.00% 03/08/2030	99,827	1.19
100,000	Cooperatieve Rabobank UA 4.23% 25/04/2029	103,005	1.23
100,000	de Volksbank NV 1.75% 22/10/2030	94,240	1.12
100,000	Enel Finance International NV 0.38% 28/05/2029	86,248	1.03
100,000	Iberdrola International BV 1.45% 31/12/2099	91,177	1.09
100,000	ING Groep NV 1.75% 16/02/2031	89,629	1.07
100,000	NN Group NV 6.00% 11/03/2043	106,992	1.27
		<u>1,064,426</u>	<u>12.68</u>
	Norway: 2.37%		
100,000	DNB Bank ASA 4.50% 19/07/2028	103,462	1.23
100,000	Sparebank 1 Oestlandet 1.75% 27/04/2027	95,242	1.14
		<u>198,704</u>	<u>2.37</u>
	Portugal: 1.14%		
100,000	EDP - Energias de Portugal SA 1.63% 15/04/2027	95,786	1.14
		<u>95,786</u>	<u>1.14</u>
	Romania: 1.26%		
100,000	Banca Comerciala Romana SA 7.63% 19/05/2027	105,685	1.26
		<u>105,685</u>	<u>1.26</u>
	Spain: 7.08%		
100,000	Acciona Energia Financiacion Filiales SA 0.38% 10/07/2027	89,828	1.07
100,000	Aena SME SA 4.25% 13/10/2030	106,485	1.27
100,000	Banco de Sabadell SA 5.13% 11/10/2028	105,258	1.25
100,000	Banco Santander SA 4.88% 18/10/2031	106,656	1.27
100,000	CaixaBank SA 0.75% 26/05/2028	91,237	1.09
100,000	Unicaja Banco SA 1.00% 12/01/2026	94,498	1.13
		<u>593,962</u>	<u>7.08</u>
	Sweden: 4.81%		
100,000	Assa Abloy AB 3.88% 13/09/2030	105,105	1.25
100,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	103,063	1.23
100,000	Tele2 AB 3.75% 22/11/2029	102,767	1.22
100,000	Telia Co. AB 1.38% 05/11/2081	93,125	1.11
		<u>404,060</u>	<u>4.81</u>
	Switzerland: 1.18%		
100,000	UBS Group AG 3.25% 04/02/2026	99,140	1.18
		<u>99,140</u>	<u>1.18</u>
	United Kingdom: 7.95%		
100,000	Coca-Cola Europacific Partners PLC 0.20% 12/02/2028	87,407	1.04
100,000	HSBC Holdings PLC 0.77% 13/11/2031	83,977	1.00
100,000	Lloyds Banking Group PLC 3.13% 24/08/2030	97,562	1.16
100,000	NatWest Group PLC 4.07% 09/06/2028	101,937	1.22
100,000	SSE PLC 4.00% 09/05/2031	104,708	1.25
100,000	Standard Chartered PLC 2.50% 09/09/2030	96,851	1.15
100,000	Vodafone Group PLC 0.90% 24/11/2026	94,897	1.13
		<u>667,339</u>	<u>7.95</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Euro IG Corporate UCITS ETF*

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.26% (continued)		
	Corporate Bonds: 98.26% (continued)		
	United States: 14.93%		
100,000	AT&T, Inc. 2.05% 19/05/2032	90,618	1.08
100,000	Citigroup, Inc. 4.11% 22/09/2033	103,442	1.23
100,000	Fiserv, Inc. 4.50% 24/05/2031	106,243	1.27
90,000	Goldman Sachs Group, Inc. 1.25% 02/07/2029	80,674	0.96
100,000	Johnson & Johnson 1.65% 20/05/2035	90,094	1.07
100,000	JPMorgan Chase & Co. 1.96% 23/03/2030	93,204	1.11
100,000	Morgan Stanley 0.41% 29/10/2027	91,894	1.09
100,000	Nefflix, Inc. 3.63% 15/06/2030	101,976	1.22
100,000	Prologis Euro Finance LLC 3.88% 31/01/2030	102,011	1.22
100,000	Unilever Capital Corp. 3.40% 06/06/2033	103,234	1.23
100,000	Veralto Corp. 4.15% 19/09/2031	104,124	1.24
100,000	Verizon Communications, Inc. 1.25% 04/08/2030	89,211	1.06
100,000	Visa, Inc. 2.00% 15/06/2029	96,321	1.15
		<u>1,253,046</u>	<u>14.93</u>
	Total Corporate Bonds	<u>8,247,453</u>	<u>98.26</u>
	Total Transferable Securities	<u>8,247,453</u>	<u>98.26</u>

Financial Derivative Instruments: (0.09)%

Futures Contracts: (0.09)% **

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(255,980)	(128)	2 of Euro-Oat Short Futures Contracts Expiring July 2024 .	(7,040)	(0.09)
		Net unrealised loss on futures contracts	<u>(7,040)</u>	<u>(0.09)</u>
		Total Financial Derivative Instruments	<u>(7,040)</u>	<u>(0.09)</u>

	Fair Value EUR	% of Net Assets
Portfolio of Investments	8,240,413	98.17
Other Net Assets	153,370	1.83
Net Assets	<u>8,393,783</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	98.15
Other Current Assets	1.85
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

** The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 15,686.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF*

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.93%		
	Corporate Bonds: 98.71%		
	Australia: 0.40%		
110,000	Westpac Banking Corp. 0.63% 22/11/2024	106,903	0.40
		<u>106,903</u>	<u>0.40</u>
	Denmark: 2.83%		
525,000	Danske Bank AS 0.75% 06/09/2029	465,555	1.73
310,000	Danske Bank AS 1.38% 17/02/2027	295,511	1.10
		<u>761,066</u>	<u>2.83</u>
	Finland: 1.85%		
530,000	Nordea Bank Abp 1.13% 16/02/2027	498,293	1.85
		<u>498,293</u>	<u>1.85</u>
	France: 16.24%		
500,000	Arkema SA 0.13% 14/10/2026	462,873	1.72
600,000	Banque Federative du Credit Mutuel SA 0.10% 10/08/2027	537,958	2.00
100,000	BNP Paribas SA 1.00% 17/04/2024	99,165	0.37
500,000	BNP Paribas SA 4.38% 13/01/2029	518,322	1.92
200,000	BPCE SA 0.13% 12/04/2024	194,009	0.72
	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75%		
500,000	07/07/2028	444,460	1.65
300,000	Credit Agricole SA 0.38% 21/10/2025	286,063	1.06
600,000	Engie SA 1.75% 27/03/2028	570,030	2.12
310,000	RCI Banque SA 4.88% 14/06/2028	326,471	1.21
500,000	Societe Generale SA 0.88% 22/09/2028	454,459	1.69
500,000	Suez SACA 1.88% 24/05/2027	478,669	1.78
		<u>4,372,479</u>	<u>16.24</u>
	Germany: 3.74%		
500,000	Amprion GmbH 3.88% 09/07/2028	516,159	1.92
500,000	Deutsche Bank AG 3.25% 24/05/2028	489,967	1.82
		<u>1,006,126</u>	<u>3.74</u>
	Iceland: 0.70%		
200,000	Arion Banki Hf. 0.38% 14/07/2025	187,548	0.70
		<u>187,548</u>	<u>0.70</u>
	Ireland: 4.23%		
500,000	AIB Group PLC 0.50% 17/11/2027	459,165	1.70
100,000	Bank of Ireland Group PLC 1.38% 08/11/2031	93,399	0.35
560,000	Bank of Ireland Group PLC 4.88% 16/07/2028	586,179	2.18
		<u>1,138,743</u>	<u>4.23</u>
	Italy: 6.63%		
530,000	ERG SpA 0.50% 09/11/2027	479,472	1.78
150,000	Intesa Sanpaolo SpA 6.50% 14/03/2029	176,102	0.65
500,000	Intesa Sanpaolo SpA 4.88% 19/05/2030	526,788	1.96
300,000	Intesa Sanpaolo SpA 5.00% 03/08/2028	310,693	1.15
300,000	Iren SpA 1.95% 19/09/2025	293,377	1.09
		<u>1,786,432</u>	<u>6.63</u>
	Japan: 1.15%		
330,000	NTT Finance Corp. 0.08% 13/12/2025	311,038	1.15
		<u>311,038</u>	<u>1.15</u>
	Luxembourg: 0.82%		
230,000	Segro Capital SARL 1.25% 23/03/2026	220,055	0.82
		<u>220,055</u>	<u>0.82</u>
	Netherlands: 18.52%		
200,000	ABN AMRO Bank NV 4.00% 16/01/2028	205,305	0.76
510,000	Achmea BV 3.63% 29/11/2025	512,470	1.90
500,000	ASR Nederland NV 3.63% 12/12/2028	507,044	1.88

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF*

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.93% (continued)		
	Corporate Bonds: 98.71% (continued)		
	Netherlands: 18.52% (continued)		
310,000	Coca-Cola HBC Finance BV 2.75% 23/09/2025	307,337	1.14
210,000	Enel Finance International NV 1.50% 21/07/2025	204,117	0.76
210,000	Enel Finance International NV 1.13% 16/09/2026	199,824	0.74
100,000	Iberdrola International BV 3.25% 31/12/2099	99,023	0.37
500,000	ING Groep NV 0.88% 06/09/2032	449,890	1.67
300,000	ING Groep NV 2.13% 23/05/2026	293,647	1.09
100,000	ING Groep NV 1.13% 12/07/2028	101,481	0.38
510,000	Mercedes-Benz International Finance BV 3.50% 30/05/2026	515,812	1.92
600,000	Nationale-Nederlanden Bank NV 0.50% 21/09/2028	530,195	1.97
100,000	Naturgy Finance BV 0.88% 15/05/2025	96,517	0.36
500,000	PostNL NV 0.63% 23/09/2026	462,761	1.72
530,000	Vesteda Finance BV 1.50% 24/05/2027	500,341	1.86
		<u>4,985,764</u>	<u>18.52</u>
	Norway: 5.29%		
580,000	DNB Bank ASA 4.50% 19/07/2028	600,079	2.23
330,000	Sparebank 1 Oestlandet 1.75% 27/04/2027	314,298	1.17
210,000	SpareBank 1 SR-Bank ASA 2.88% 20/09/2025	208,240	0.77
300,000	Statkraft AS 3.13% 13/12/2026	301,938	1.12
		<u>1,424,555</u>	<u>5.29</u>
	Portugal: 2.68%		
100,000	EDP - Energias de Portugal SA 5.94% 23/04/2083	104,003	0.39
600,000	EDP - Energias de Portugal SA 3.88% 26/06/2028	617,393	2.29
		<u>721,396</u>	<u>2.68</u>
	Romania: 1.57%		
400,000	Banca Comerciala Romana SA 7.63% 19/05/2027	422,739	1.57
		<u>422,739</u>	<u>1.57</u>
	Spain: 15.56%		
100,000	Abanca Corp. Bancaria SA 5.25% 14/09/2028	103,871	0.39
300,000	Acciona Energia Financiacion Filiales SA 0.38% 10/07/2027	269,483	1.00
400,000	Banco Bilbao Vizcaya Argentaria SA 1.00% 21/06/2026	380,147	1.41
400,000	Banco de Sabadell SA 1.13% 03/11/2027	379,938	1.41
200,000	Banco de Sabadell SA 5.13% 11/10/2028	210,517	0.78
200,000	Banco Santander SA 1.13% 23/06/2027	186,841	0.69
300,000	Banco Santander SA 0.30% 10/04/2026	278,988	1.04
500,000	Bankinter SA 0.63% 10/06/2027	455,681	1.69
300,000	CaixaBank SA 1.25% 18/06/2031	279,595	1.04
500,000	CaixaBank SA 0.50% 02/09/2029	441,549	1.64
530,000	FCC Servicios Medio Ambiente Holding SAU 1.66% 12/04/2026	506,101	1.88
200,000	Iberdrola Finanzas SA 0.88% 16/06/2025	193,048	0.72
100,000	Iberdrola Finanzas SA 1.58% 31/12/2099	89,253	0.33
400,000	Unicaja Banco SA 6.50% 09/11/2028	415,816	1.54
		<u>4,190,828</u>	<u>15.56</u>
	Sweden: 10.09%		
200,000	Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	206,126	0.77
525,000	Skandinaviska Enskilda Banken AB 4.00% 11/09/2026	534,485	1.98
625,000	Svenska Handelsbanken AB 0.01% 12/02/2027	553,477	2.05
430,000	Swedbank AB 0.30% 20/05/2027	397,539	1.48
380,000	Swedbank AB 4.25% 07/11/2028	390,889	1.45
580,000	Telia Co. AB 1.38% 05/11/2081	540,125	2.01
100,000	Volvo Car AB 2.50% 10/07/2027	94,937	0.35
		<u>2,717,578</u>	<u>10.09</u>
	Switzerland: 0.39%		
110,000	Credit Suisse AG 0.45% 19/05/2025	105,660	0.39
		<u>105,660</u>	<u>0.39</u>

SCCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF* (continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.93% (continued)		
	Corporate Bonds: 98.71% (continued)		
	United Kingdom: 3.12%		
310,000	National Grid Electricity Transmission PLC 0.19% 20/01/2025	299,193	1.11
410,000	NatWest Group PLC 4.07% 09/06/2028	417,943	1.55
130,000	Vodafone Group PLC 0.90% 24/11/2026	123,366	0.46
		<u>840,502</u>	<u>3.12</u>
	United States: 2.90%		
225,000	Apple, Inc. 0.00% 15/11/2025	213,485	0.79
560,000	Citigroup, Inc. 3.71% 22/09/2028	568,779	2.11
		<u>782,264</u>	<u>2.90</u>
	Total Corporate Bonds	<u>26,579,969</u>	<u>98.71</u>
	Government Bonds: 0.22%		
	Austria: 0.22%		
60,000	Austria Treasury Bills 0.00% 29/02/2024	59,629	0.22
		<u>59,629</u>	<u>0.22</u>
	Total Unknown	<u>59,629</u>	<u>0.22</u>
	Total Transferable Securities	<u>26,639,598</u>	<u>98.93</u>

Financial Derivative Instruments: (0.03)%

Futures Contracts: (0.02)% **

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(471,000)	(118)	4 of Euro-Bobl Short Futures Contracts Expiring July 2024	(6,120)	(0.02)
		Net unrealised loss on futures contracts	<u>(6,120)</u>	<u>(0.02)</u>

Forward Foreign Currency Contracts: (0.01)%

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss EUR	% of Net Assets
10/01/2024	EUR 263,389	GBP 230,000	BNP Paribas	(1,977)	(0.01)
			Net unrealised loss on forward foreign currency contracts	<u>(1,977)</u>	<u>(0.01)</u>
			Total Financial Derivative Instruments	<u>(8,097)</u>	<u>(0.03)</u>
				Fair Value EUR	% of Net Assets
			Portfolio of Investments	26,631,501	98.90
			Other Net Assets	295,892	1.10
			Net Assets	<u>26,927,393</u>	<u>100.00</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF*

(continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	98.88
Other Current Assets	<u>1.12</u>
Total Assets	<u><u>100.00</u></u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

** The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 14,116.

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF*

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.60%		
	Corporate Bonds: 31.39%		
	Belgium: 17.07%		
1,900,000	European Union 0.40% 02/04/2037	1,407,378	4.97
2,690,000	European Union 2.75% 02/04/2033	2,726,207	9.63
570,000	European Union 2.63% 02/04/2048	531,035	1.88
200,000	FLUVIUS System Operator CVBA 0.25% 12/02/2030	165,981	0.59
		<u>4,830,601</u>	<u>17.07</u>
	Germany: 11.56%		
200,000	Bayerische Landesbank 1.00% 23/09/2031	172,892	0.61
800,000	Kreditanstalt fuer Wiederaufbau 0.00% 15/06/2029	702,035	2.48
2,350,000	Kreditanstalt fuer Wiederaufbau 2.75% 15/05/2030	2,395,327	8.47
		<u>3,270,254</u>	<u>11.56</u>
	Netherlands: 2.76%		
500,000	Enexis Holding NV 0.63% 17/06/2032	416,053	1.47
400,000	Stedin Holding NV 0.00% 16/11/2026	366,054	1.29
		<u>782,107</u>	<u>2.76</u>
	Total Corporate Bonds	<u>8,882,962</u>	<u>31.39</u>
	Government Bonds: 67.21%		
	Austria: 5.38%		
170,000	Austria Treasury Bills 0.00% 29/02/2024	168,947	0.60
1,650,000	Republic of Austria Government Bonds 1.85% 23/05/2049	1,352,768	4.78
		<u>1,521,715</u>	<u>5.38</u>
	Belgium: 8.01%		
1,710,000	Kingdom of Belgium Government Bonds 1.25% 22/04/2033	1,532,109	5.42
700,000	Region Wallonne Belgium 3.75% 22/04/2039	734,084	2.59
		<u>2,266,193</u>	<u>8.01</u>
	Chile: 1.17%		
400,000	Chile Government International Bonds 0.83% 07/02/2031	331,616	1.17
		<u>331,616</u>	<u>1.17</u>
	France: 8.72%		
870,000	French Republic Government Bonds OAT 1.75% 25/06/2039	757,532	2.68
1,000,000	Societe Du Grand Paris EPIC 0.00% 25/11/2030	832,815	2.94
1,000,000	Societe Nationale SNCF SACA 0.63% 17/04/2030	877,154	3.10
		<u>2,467,501</u>	<u>8.72</u>
	Germany: 13.11%		
2,350,000	Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	2,079,766	7.35
1,800,000	Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	1,629,369	5.76
		<u>3,709,135</u>	<u>13.11</u>
	Ireland: 6.50%		
1,950,000	Ireland Government Bonds 1.35% 18/03/2031	1,837,748	6.50
		<u>1,837,748</u>	<u>6.50</u>
	Netherlands: 10.95%		
4,180,000	Netherlands Government Bonds 0.50% 15/01/2040	3,099,395	10.95
		<u>3,099,395</u>	<u>10.95</u>
	Spain: 8.19%		
850,000	Autonomous Community of Madrid 3.36% 31/10/2028	874,194	3.09
2,150,000	Spain Government Bonds 1.00% 30/07/2042	1,443,661	5.10
		<u>2,317,855</u>	<u>8.19</u>

SCHEDULE OF INVESTMENTS AS AT 31 DECEMBER 2023

(continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF*

(continued)

Holding	Investment	Fair Value EUR	% of Net Assets
	Transferable Securities: 98.60% (continued)		
	Government Bonds: 67.21% (continued)		
	United Kingdom: 5.18%		
1,620,000	United Kingdom Gilt 0.88% 31/07/2033	1,464,694	5.18
		<u>1,464,694</u>	<u>5.18</u>
	Total Government Bonds	<u>19,015,852</u>	<u>67.21</u>
	Total Transferable Securities	<u>27,898,814</u>	<u>98.60</u>

Financial Derivative Instruments: (0.31)%

Futures Contracts: (0.28)% **

Notional Amount EUR	Average Cost Price EUR		Unrealised Loss EUR	% of Net Assets
(3,213,840)	(134)	140 of Euro-Bund Short Futures Contracts Expiring July 2023	(79,440)	(0.28)
		Net unrealised loss on futures contracts	<u>(79,440)</u>	<u>(0.28)</u>

Forward Foreign Currency Contracts: (0.03)%

Settlement date	Amount bought	Amount sold	Counterparty	Unrealised Loss EUR	% of Net Assets
10/01/2024	EUR 303,470	GBP 265,000	BNP Paribas	(2,278)	(0.01)
10/01/2024	EUR 293,800	GBP 256,000	BNP Paribas	(1,564)	(0.00)
10/01/2024	EUR 93,593	GBP 82,000	BNP Paribas	(1,015)	(0.00)
10/01/2024	EUR 668,694	GBP 584,000	BNP Paribas	(5,105)	(0.02)
		Net unrealised loss on forward foreign currency contracts		<u>(9,962)</u>	<u>(0.03)</u>
		Total Financial Derivative Instruments		<u>(89,402)</u>	<u>(0.31)</u>

	Fair Value EUR	% of Net Assets
Portfolio of Investments	27,809,412	98.29
Other Net Assets	484,594	1.71
Net Assets	<u>28,294,006</u>	<u>100.00</u>

	% of Total Assets
Analysis of Total Assets	
Transferable securities admitted to an official stock exchange listing	98.27
Other Current Assets	1.73
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

* The Sub-Fund launched post 30 June 2023, therefore there are no comparatives presented. Refer to Sub-Funds and Share Classes in General Information for details.

** The counterparty for the futures contracts is J.P. Morgan. The value of variation margin cash at broker as at 31 December 2023 is EUR 183,730.

SCHEDULE OF PORTFOLIO CHANGES

Franklin FTSE Brazil UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Vale SA ADR	28,257	397,357
Petroleo Brasileiro SA ADR (preferred stock)	21,887	277,792
Itau Unibanco Holding SA ADR	37,675	220,686
Petroleo Brasileiro SA ADR	14,134	195,965
Aliansce Sonae Shopping Centre	39,200	189,716
Banco BTG Pactual SA	23,400	159,851
B3 SA - Brasil Bolsa Balcao	47,300	142,079
Banco Bradesco SA ADR	40,805	131,571
Ambev SA ADR	34,424	101,723
Localiza Rent a Car SA	7,100	97,463
WEG SA	11,500	94,023
BRF SA	45,100	86,666
Centrais Eletricas Brasileiras SA	10,500	79,596
Banco do Brasil SA	7,700	77,178
Companhia Paranaense de Energia	42,300	74,464
Itausa SA	36,400	72,899
Suzano SA	6,800	69,345
Equatorial Energia SA	9,054	61,613
Alupar Investimento SA	9,800	59,649
Raia Drogasil SA	9,200	53,428
PRIO SA	5,300	51,421
Gerdau SA	9,100	50,587
Rede D'Or Sao Luiz SA	7,200	49,307
Rumo SA	10,000	47,438
Diagnosticos da America SA	17,200	45,025
Cosan SA	11,000	43,814
Cia de Saneamento Basico do Estado de Sao Paulo SABESP	3,300	40,693

Major Sales	Shares	Proceeds USD
Vale SA ADR	26,892	352,026
Petroleo Brasileiro SA ADR (preferred stock)	15,621	224,898
Itausa SA	83,067	160,489
Petroleo Brasileiro SA ADR	10,000	155,969
Itau Unibanco Holding SA ADR	26,885	144,613
EDP - Energias do Brasil SA	20,800	102,185
Banco Bradesco SA ADR	29,183	82,572
B3 SA - Brasil Bolsa Balcao	34,300	79,109
Petroreconcavo SA	16,800	77,383
Cia Energetica de Minas Gerais	24,100	75,364
BRF SA	32,100	61,135

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Brazil UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Ambev SA ADR	24,830	61,070
WEG SA	8,900	55,977
Centrais Eletricas Brasileiras SA	7,900	54,046
Localiza Rent a Car SA	5,000	51,324
Banco do Brasil SA	5,100	49,996
Energisa SA	5,000	49,193
Banco BTG Pactual SA	7,800	48,092
Suzano SA	4,200	44,153
Marfrig Global Foods SA	26,600	39,568
PRIO SA	4,000	38,661
Raia Drogasil SA	6,600	34,177
Equatorial Energia SA	5,200	32,862
Rumo SA	7,400	32,611

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE China UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
PDD Holdings, Inc. ADR	21,063	2,094,926
NIO, Inc.	153,754	1,651,869
MOG Digitech Holdings Ltd.	59,000	594,254
Want Want China Holdings Ltd.	531,000	345,686
Zhejiang Leapmotor Technology Co. Ltd.	67,200	337,922
Bank of China Ltd. 'H' Shares	770,000	288,408
CITIC Ltd.	224,000	219,851
Giant Biogene Holding Co. Ltd.	47,200	213,102
Sany Heavy Equipment International Holdings Co. Ltd.	118,000	179,597
China Mengniu Dairy Co. Ltd.	55,000	153,094
Hisense Home Appliances Group Co. Ltd.	59,000	135,075
New Oriental Education & Technology Group, Inc.	16,500	130,482
Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	5,900	120,131
Anhui Expressway Co. Ltd.	118,000	118,323
Changchun High & New Technology Industry Group, Inc.	5,900	109,394
Anhui Gujing Distillery Co. Ltd. 'B' Shares	5,900	102,960
China Medical System Holdings Ltd.	55,000	99,899
BeiGene Ltd.	5,900	93,270
China Shenhua Energy Co. Ltd. 'H' Shares	29,500	93,194
Bank of Jiangsu Co. Ltd.	99,000	90,864

Major Sales	Shares	Proceeds USD
Tencent Holdings Ltd.	75,440	2,874,768
Alibaba Group Holding Ltd.	225,848	2,284,374
NIO, Inc. ADR	153,754	1,631,148
ZTO Express Cayman, Inc.	53,100	1,377,566
Meituan	63,638	842,121
PDD Holdings, Inc. ADR	6,848	807,015
China Construction Bank Corp. 'H' Shares	1,054,000	603,038
NetEase, Inc.	21,930	451,771
Industrial & Commercial Bank of China Ltd. 'H' Shares	899,000	427,769
Ping An Insurance Group Co. of China Ltd. 'H' Shares	75,600	379,795
Baidu, Inc.	26,700	375,440
JD.com, Inc.	25,250	335,334
Xiaomi Corp.	167,800	315,925
BYD Co. Ltd. 'H' Shares	10,415	308,874
Bank of China Ltd. 'H' Shares	829,000	295,293
China Mengniu Dairy Co. Ltd.	79,000	266,057
Kweichow Moutai Co. Ltd.	1,100	255,494
Wuxi Biologics Cayman, Inc.	37,500	214,911

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE China UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Yum China Holdings, Inc.	4,250	207,412
Trip.com Group Ltd.	5,750	202,709

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE India UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
HDFC Bank Ltd.	675,244	13,322,493
Reliance Industries Ltd.	209,519	6,227,301
Infosys Ltd.	218,551	3,758,453
Tata Consultancy Services Ltd.	70,364	2,958,774
Larsen & Toubro Ltd.	61,438	2,123,013
Axis Bank Ltd.	142,044	1,690,802
Hindustan Unilever Ltd.	55,275	1,688,461
Bharti Airtel Ltd.	144,578	1,563,001
Bajaj Finance Ltd.	15,255	1,358,982
ICICI Bank Ltd.	97,985	1,135,179
Asian Paints Ltd.	28,111	1,100,037
Mahindra & Mahindra Ltd.	58,522	1,096,588
ITC Ltd.	185,578	1,003,623
Maruti Suzuki India Ltd.	8,243	999,850
Titan Co. Ltd.	25,975	986,452
HCL Technologies Ltd.	65,896	963,237
Sun Pharmaceutical Industries Ltd.	67,803	928,336
Tata Motors Ltd.	114,868	864,735
NTPC Ltd.	295,037	805,412
State Bank of India	111,495	785,263

Major Sales	Shares	Proceeds USD
Adani Ports & Special Economic Zone Ltd.	30,024	382,119
Reliance Industries Ltd.	10,759	317,526
Larsen & Toubro Ltd.	6,874	272,943
Jio Financial Services Ltd.	68,444	196,229
Max Healthcare Institute Ltd.	26,237	184,319
Infosys Ltd.	9,984	180,984
Vedanta Ltd.	60,156	171,069
PB Fintech Ltd.	15,724	144,970
Tata Consultancy Services Ltd.	3,246	138,982
Wipro Ltd.	26,403	138,636
InterGlobe Aviation Ltd.	4,597	136,247
CG Power & Industrial Solutions Ltd.	16,700	89,355
Axis Bank Ltd.	7,238	88,882
Hindustan Unilever Ltd.	2,896	87,107
Bharti Airtel Ltd.	7,176	78,966
Maruti Suzuki India Ltd.	537	67,740
Bajaj Finance Ltd.	735	66,258
Titan Co. Ltd.	1,581	62,012

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE India UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
ICICI Bank Ltd.	4,991	59,306
Max Financial Services Ltd.	4,807	54,311
Asian Paints Ltd.	1,344	52,375
Shree Cement Ltd.	164	52,148
HCL Technologies Ltd.	3,375	52,100
Godrej Industries Ltd.	7,445	51,949

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Korea UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Samsung Electronics Co. Ltd.	140,547	7,641,347
Ecopro Co. Ltd.	10,930	7,193,284
SK Hynix, Inc.	24,577	2,447,847
CosmoAM&T Co. Ltd.	12,556	1,533,892
LG Energy Solution Ltd.	3,977	1,435,271
POSCO Holdings, Inc.	3,416	1,229,636
Samsung Electronics Co. Ltd. (preferred stock)	24,467	1,077,332
NAVER Corp.	6,480	1,045,127
Hyundai Motor Co.	6,273	895,409
Samsung SDI Co. Ltd.	2,368	835,850
LG Chem Ltd.	2,179	807,946
KB Financial Group, Inc.	20,054	804,836
Kia Corp.	11,078	729,150
Celltrion, Inc.	5,476	713,657
Shinhan Financial Group Co. Ltd.	22,361	628,849
Kakao Corp.	13,784	527,636
Hanwha Ocean Co. Ltd.	23,323	487,414
Hyundai Mobis Co. Ltd.	2,829	485,961
Ecopro BM Co. Ltd.	1,997	463,341
Samsung Biologics Co. Ltd.	750	409,084

Major Sales	Shares	Proceeds USD
Samsung Electronics Co. Ltd.	290,786	15,317,260
SK Hynix, Inc.	37,982	3,492,068
Samsung Electronics Co. Ltd. (preferred stock)	51,042	2,152,469
POSCO Holdings, Inc.	5,168	1,969,082
NAVER Corp.	10,000	1,489,021
Samsung SDI Co. Ltd.	3,680	1,450,117
KB Financial Group, Inc.	32,484	1,354,440
Hyundai Motor Co.	9,678	1,351,196
LG Chem Ltd.	3,386	1,328,872
Kia Corp.	20,516	1,245,316
Celltrion, Inc.	7,910	852,101
Shinhan Financial Group Co. Ltd.	28,078	739,583
Hyundai Mobis Co. Ltd.	4,326	729,608
LG Energy Solution Ltd.	2,078	715,602
Kakao Corp.	21,280	688,370
Samsung Biologics Co. Ltd.	1,236	665,020
Hana Financial Group, Inc.	20,866	654,616
Ecopro BM Co. Ltd.	3,174	616,766

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Korea UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
LG Electronics, Inc. 'C' Shares	7,500	582,702
POSCO Future M Co. Ltd.	2,094	562,010

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Taiwan UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	42,330	713,534
Hon Hai Precision Industry Co. Ltd.	32,500	107,759
MediaTek, Inc.	4,060	86,139
Delta Electronics, Inc.	5,850	62,842
Quanta Computer, Inc.	7,330	57,161
Alchip Technologies Ltd.	540	45,411
United Microelectronics Corp.	30,780	42,214
CTBC Financial Holding Co. Ltd.	52,000	39,448
Fubon Financial Holding Co. Ltd.	19,945	39,421
Chunghwa Telecom Co. Ltd.	10,430	38,229
Mega Financial Holding Co. Ltd.	32,251	36,355
Cathay Financial Holding Co. Ltd.	24,900	35,357
Wistron Corp.	8,799	33,278
ASE Technology Holding Co. Ltd.	9,300	31,700
Gigabyte Technology Co. Ltd.	3,690	31,391
E.Sun Financial Holding Co. Ltd.	40,000	31,242
Global Unichip Corp.	660	30,617
Nan Ya Plastics Corp.	14,410	29,886
Uni-President Enterprises Corp.	13,100	29,619
China Steel Corp.	34,000	28,999
Lite-On Technology Corp.	6,000	26,765
Formosa Plastics Corp.	10,100	25,314

Major Sales	Shares	Proceeds USD
Taiwan Semiconductor Manufacturing Co. Ltd.	680	12,355
Hon Hai Precision Industry Co. Ltd.	3,300	10,923
MediaTek, Inc.	420	10,006
Teco Electric & Machinery Co. Ltd.	5,000	7,372
Far Eastern New Century Corp.	7,234	7,043
Delta Electronics, Inc.	620	6,582
Inventec Corp.	4,000	6,261
Quanta Computer, Inc.	780	5,677
Walsin Technology Corp.	1,290	5,382
E Ink Holdings, Inc.	900	5,139
Airtac International Group	162	5,086
Ruentex Development Co. Ltd.	4,200	4,927
Catcher Technology Co. Ltd.	840	4,853
CTBC Financial Holding Co. Ltd.	6,000	4,656
Cathay Financial Holding Co. Ltd.	3,000	4,370
Wistron Corp.	1,250	4,079

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Taiwan UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Mega Financial Holding Co. Ltd.	3,464	4,062
Fubon Financial Holding Co. Ltd.	1,950	3,806
Chunghwa Telecom Co. Ltd.	1,020	3,742
United Microelectronics Corp.	2,310	3,433
Uni-President Enterprises Corp.	1,500	3,330
ASE Technology Holding Co. Ltd.	900	3,260
Formosa Plastics Corp.	1,200	3,121
Yuanta Financial Holding Co. Ltd.	3,930	3,111
Novatek Microelectronics Corp.	210	3,008
Compal Electronics, Inc.	3,000	2,979
E.Sun Financial Holding Co. Ltd.	3,802	2,897
Taishin Financial Holding Co. Ltd.	5,000	2,857
Chailease Holding Co. Ltd.	480	2,740
Winbond Electronics Corp.	3,000	2,637
Powerchip Semiconductor Manufacturing Corp.	3,000	2,632
Hotai Motor Co. Ltd.	120	2,559
First Financial Holding Co. Ltd.	3,000	2,520
China Steel Corp.	3,000	2,492
Formosa Chemicals & Fibre Corp.	1,200	2,465
Pegatron Corp.	1,000	2,439
Formosa Taffeta Co. Ltd.	3,000	2,417
Lite-On Technology Corp.	600	2,361
Unimicron Technology Corp.	390	2,305

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Sustainable Euro Green Bond UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
European Union 2.75% 02/04/2033	17,000,000	16,658,130
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	16,100,000	13,260,579
Republic of Austria Government Bonds 1.85% 23/05/2049	13,500,000	10,283,921
United Kingdom Gilt 0.88% 31/07/2033	9,800,000	8,197,281
Kingdom of Belgium Government Bonds 1.25% 22/04/2033	9,200,000	7,918,320
European Union 0.40% 02/04/2037	8,600,000	5,935,821
Bundesobligation 1.30% 15/10/2027	6,000,000	5,714,460
Franklin Sustainable Euro Green Sovereign UCITS ETF	143,000	3,613,052
Austrian Treasury Bills 0.00% 20.11.2023	3,000,000	2,990,659
East Japan Railway Co. 3.98% 09/05/2032	2,300,000	2,299,130
Netherlands Government Bonds 0.50% 15/01/2040	3,300,000	2,282,492
Assicurazioni Generali SpA 5.27% 09/12/2033	2,000,000	1,998,230
Engie SA 3.88% 12/06/2033	2,000,000	1,984,080
Statkraft AS 3.13% 13/12/2031	1,700,000	1,685,822
Austria Treasury Bills 0.00% 29/02/2024	1,500,000	1,486,715
Franklin Sustainable Euro Green Corp. 1-5 Year UCITS ETF	42,000	1,052,444
BPCE SA 0.13% 12/04/2024	1,000,000	958,080
Proximus SADP 4.13% 17/11/2033	900,000	895,734
Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	800,000	817,502
RTE Reseau de Transport d'Electricite SADIR 3.50% 12/07/2031	800,000	799,064

Major Sales	Shares	Proceeds EUR
Bundesobligation 0.00% 10/10/2025	19,000,000	17,876,603
Kreditanstalt fuer Wiederaufbau 0.00% 15/06/2029	12,500,000	10,665,785
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2050	19,200,000	9,626,880
Republic of Austria Government Bonds 1.85% 23/05/2049	11,410,000	8,540,721
Austria Treasury Bills 0.00% 24/08/2023	6,000,000	5,984,880
Bundesobligation 1.30% 15/10/2027	6,000,000	5,731,719
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	6,400,000	5,421,206
BPCE SA 0.13% 12/04/2024	4,000,000	3,857,561
TenneT Holding BV 1.50% 03/06/2039	3,350,000	2,731,775
Vinci SA 0.00% 27/11/2028	3,000,000	2,525,327
European Union 0.40% 02/04/2037	3,700,000	2,492,598
Eurogrid GmbH 1.11% 15/05/2032	3,100,000	2,490,963
Statkraft AS 2.88% 13/09/2029	2,100,000	2,074,926
Austrian Treasury Bills 0.00% 20.11.2023	2,000,000	1,996,490
Netherlands Government Bonds 0.50% 15/01/2040	2,700,000	1,822,326
Kingdom of Belgium Government Bonds 1.25% 22/04/2033	2,100,000	1,784,585
Ireland Government Bonds 1.35% 18/03/2031	1,700,000	1,530,374
Austria Treasury Bills 0.00% 29/02/2024	1,500,000	1,487,597

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Sustainable Euro Green Bond UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.13% 18/01/2027	1,300,000	1,304,013
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	1,600,000	1,263,603
Stellantis NV 4.38% 14/03/2030	1,200,000	1,202,622
Spain Government Bonds 1.00% 30/07/2042	2,000,000	1,193,875

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Euro Short Maturity UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Austria Treasury Bills 0.00% 29/02/2024	50,000,000	49,528,000
Austrian Treasury Bills 0.00% 20.11.2023	40,000,000	39,672,913
Denmark Government International Bonds 2.50% 18/11/2024	25,000,000	24,726,750
European Union 0.00% 11/04/2025	17,000,000	15,740,950
European Union Bills 0.00% 08/12/2023	10,000,000	9,966,600
German Treasury Bills 0.00% 22/11/2023	10,000,000	9,878,034
Italy Buoni Ordinari del Tesoro BOT 0.00% 04/12/2024	10,000,000	9,873,950
German Treasury Bills 0.00% 15/05/2024	10,000,000	9,705,126
Bundesobligation 0.00% 10/10/2025	10,000,000	9,400,200
Mercedes-Benz International Finance BV 4.30% 12/01/2025	5,000,000	5,000,000
German Treasury Bills 0.00% 23/08/2023	5,000,000	4,984,465
Toyota Motor Finance BV 0.00% 28/02/2024	4,500,000	4,443,713
Svenska Handelsbanken AB 0.00% 23/10/2024	4,000,000	3,837,611
ASR Nederland NV 3.63% 12/12/2028	3,500,000	3,501,405
Unicaja Banco SA 4.50% 30/06/2025	3,000,000	3,001,530
Goldman Sachs Group, Inc. 1.38% 15/05/2024	3,000,000	2,946,600
Danske Bank AS 0.00% 02/07/2024	2,600,000	2,564,577
Carrier Global Corp. 4.38% 29/05/2025	2,500,000	2,496,800
OP Mortgage Bank 3.38% 15/02/2027	2,500,000	2,491,050
Standard Chartered PLC 2.50% 09/09/2030	2,500,000	2,401,625

Major Sales	Shares	Proceeds EUR
German Treasury Bills 0.00% 22/11/2023	44,000,000	43,630,875
Austria Treasury Bills 0.00% 24/08/2023	40,000,000	39,967,425
Italy Buoni Poliennali Del Tesoro 0.00% 29/11/2023	14,000,000	13,885,190
Denmark Government International Bonds 2.50% 18/11/2024	12,800,000	12,652,102
German Treasury Bills 0.00% 15/05/2024	8,500,000	8,313,452
Bundesobligation 0.00% 10/10/2025	8,600,000	8,111,960
Heineken NV 3.88% 23/09/2024	5,000,000	4,993,565
European Union 0.00% 11/04/2025	4,000,000	3,758,573
Schneider Electric SE 3.38% 04/06/2025	2,900,000	2,882,770
ABN AMRO Bank NV 3.75% 20/04/2025	2,500,000	2,491,470
Volvo Treasury AB 2.13% 09/01/2024	2,000,000	1,961,260
European Union Bills 0.00% 08/12/2023	1,800,000	1,787,622
Lithuania Government International Bonds 3.38% 22/01/2024	1,600,000	1,596,281
Romania Government International Bonds 2.88% 28/10/2024	1,600,000	1,576,646
Instituto de Credito Oficial 1.30% 31/10/2026	1,600,000	1,504,372
Kreditanstalt fuer Wiederaufbau 0.25% 30/06/2025	1,300,000	1,235,245
ABB Finance BV 4.63% 31/03/2024	1,200,000	1,203,488
Apple, Inc. 1.38% 17/01/2024	1,000,000	994,743

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Euro Short Maturity UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
Landesbank Baden-Wuerttemberg 2.75% 18/10/2024	1,000,000	989,710
Credit Agricole SA 0.50% 24/06/2024	1,000,000	977,663

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin USD Investment Grade Corporate Bond UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Bank of Montreal 5.72% 25/09/2028	115,000	112,865
United States Treasury Bonds 3.88% 15/08/2033	120,000	110,362
United States Treasury Floating Rate Note 5.32% 31/01/2024	110,000	110,009
U.S. Treasury Notes 5.00% 31/08/2025	110,000	109,925
Morgan Stanley 5.25% 21/04/2034	110,000	106,516
Constellation Energy Generation LLC 6.13% 15/01/2034	90,000	88,222
McCormick & Co., Inc. 4.95% 15/04/2033	70,000	68,027
Nasdaq, Inc. 5.55% 15/02/2034	65,000	64,487
JPMorgan Chase & Co. 5.35% 06/01/2034	65,000	61,773
Dell International LLC/EMC Corp. 6.02% 15/06/2026	60,000	60,376
Gilead Sciences, Inc. 5.25% 15/10/2033	60,000	58,436
Vodafone Group PLC 4.88% 19/06/2049	65,000	55,939
Medtronic Global Holdings SCA 4.50% 30/03/2033	60,000	54,539
Global Payments, Inc. 5.95% 15/08/2052	55,000	52,676
U.S. Treasury Notes 4.88% 30/11/2025	50,000	50,457
FMC Corp. 5.65% 18/05/2033	45,000	40,236
United States Treasury Bonds 3.38% 15/05/2033	40,000	37,956
Dick's Sporting Goods, Inc. 4.10% 15/01/2052	55,000	37,040
Energy Transfer LP 5.15% 15/03/2045	45,000	34,776
Apple, Inc. 2.70% 08/05/2051	50,000	30,446
Home Depot, Inc. 3.35% 15/04/2050	40,000	25,672
Amgen, Inc. 5.65% 03/02/2053	25,000	25,136
Netflix, Inc. 4.88% 15/06/2030	25,000	23,448

Major Sales	Shares	Proceeds USD
United States Treasury Floating Rate Note 5.32% 31/01/2024	230,000	229,989
United States Treasury Bonds 3.88% 15/08/2033	120,000	110,714
AT&T, Inc. 3.50% 06/01/2041	125,000	93,920
Albemarle Corp. 5.05% 01/06/2032	85,000	82,278
U.S. Treasury Notes 5.00% 31/08/2025	80,000	80,019
Public Service Electric & Gas Co. 3.10% 15/03/2032	70,000	61,370
Comcast Corp. 4.65% 15/02/2033	60,000	59,393
Amgen, Inc. 2.45% 21/02/2030	50,000	42,650
United States Treasury Bonds 3.38% 15/05/2033	40,000	36,152
Bristol-Myers Squibb Co. 5.00% 15/08/2045	31,000	30,883
ERP Operating LP 4.50% 07/01/2044	35,000	28,387
Home Depot, Inc. 3.35% 15/04/2050	15,000	11,704
DuPont de Nemours, Inc. 5.42% 15/11/2048	10,000	10,396

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Taiwan Semiconductor Manufacturing Co. Ltd.	48,060	887,468
Samsung Electronics Co. Ltd.	8,354	470,954
AIA Group Ltd.	29,600	255,714
Reliance Industries Ltd.	8,414	240,150
HDFC Bank Ltd.	11,444	216,449
SK Hynix, Inc.	1,360	141,185
Hong Kong Exchanges & Clearing Ltd.	3,200	113,696
DBS Group Holdings Ltd.	4,600	109,443
Hon Hai Precision Industry Co. Ltd.	30,200	98,146
Oversea-Chinese Banking Corp. Ltd.	8,800	82,719
Axis Bank Ltd.	5,740	74,031
Bharti Airtel Ltd.	5,840	71,185
Hindustan Unilever Ltd.	2,242	68,524
Samsung Electronics Co. Ltd. (preferred stock)	1,448	64,903
Larsen & Toubro Ltd.	1,736	64,822
United Overseas Bank Ltd.	3,000	61,211
NAVER Corp.	360	58,054
Delta Electronics, Inc.	5,460	55,345
Bajaj Finance Ltd.	616	52,690
Samsung SDI Co. Ltd.	140	51,232

Major Sales	Shares	Proceeds USD
Kweichow Moutai Co. Ltd.	775	194,266
POSCO Holdings, Inc.	502	187,513
Bank of China Ltd. 'H' Shares	506,000	185,735
China Construction Bank Corp. 'H' Shares	318,000	183,834
MediaTek, Inc.	5,920	178,500
PetroChina Co. Ltd. 'H' Shares	264,000	173,214
Industrial & Commercial Bank of China Ltd. 'H' Shares	358,000	171,244
China Shenhua Energy Co. Ltd. 'H' Shares	48,500	158,487
ITC Ltd.	28,000	146,113
China Petroleum & Chemical Corp. 'H' Shares	284,000	146,018
United Microelectronics Corp.	92,000	143,540
Bank Central Asia Tbk. PT	223,400	129,043
Tata Consultancy Services Ltd.	3,060	127,787
Agricultural Bank of China Ltd. 'H' Shares	328,000	121,236
HCL Technologies Ltd.	7,540	121,049
KB Financial Group, Inc.	2,808	113,792
Novatek Microelectronics Corp.	6,560	106,901
Telkom Indonesia Persero Tbk. PT	434,800	105,219

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin FTSE Asia ex China ex Japan UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Bank Rakyat Indonesia Persero Tbk. PT	308,400	104,727
Nongfu Spring Co. Ltd.	18,000	102,676
Chunghwa Telecom Co. Ltd.	26,180	99,819
Shinhan Financial Group Co. Ltd.	3,488	99,513
Kia Corp.	1,470	97,654
Infosys Ltd.	5,500	95,827
Sun Hung Kai Properties Ltd.	9,500	93,131
Hana Financial Group, Inc.	2,812	90,576
Nestle India Ltd.	304	88,200

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Emerging Markets UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
OTP Bank Nyrt	4,000	166,255
Emirates NBD Bank PJSC	32,336	155,233
Dr Reddy's Laboratories Ltd.	1,872	130,189
ASE Technology Holding Co. Ltd.	32,000	129,831
Accton Technology Corp.	5,920	101,176
Emaar Properties PJSC	47,264	96,990
Sociedad Quimica y Minera de Chile SA	1,824	96,369
Bupa Arabia for Cooperative Insurance Co.	1,584	84,243
Wiwynn Corp.	1,440	80,702
PRIO SA	8,000	75,076
Nongfu Spring Co. Ltd.	12,800	73,754
China Petroleum & Chemical Corp. 'H' Shares	140,000	73,520
Adani Power Ltd.	14,176	73,408
Samsung Life Insurance Co. Ltd.	1,328	72,072
Turkiye Petrol Rafinerileri AS	12,800	67,909
Gold Fields Ltd.	4,560	67,560
Bharat Petroleum Corp. Ltd.	12,576	65,778
Compal Electronics, Inc.	64,000	63,319
HDFC Asset Management Co. Ltd.	1,744	62,197
Telkom Indonesia Persero Tbk. PT	256,000	62,172

Major Sales	Shares	Proceeds USD
POSCO Holdings, Inc.	1,440	537,887
B3 SA - Brasil Bolsa Balcao	145,600	392,459
Asustek Computer, Inc.	23,040	289,259
Tata Steel Ltd.	178,080	272,852
Anglogold Ashanti PLC	13,952	268,182
Formosa Plastics Corp.	96,000	247,490
Nan Ya Plastics Corp.	112,160	243,704
Lenovo Group Ltd.	184,000	227,092
China Overseas Land & Investment Ltd.	96,000	177,296
Southern Copper Corp.	2,288	164,575
JBS SA	25,600	120,419
Akbank TAS	102,032	118,952
Sasol Ltd.	10,224	113,019
MediaTek, Inc.	3,680	110,892
Page Industries Ltd.	208	92,807
Mouwasat Medical Services Co.	2,736	82,071
Petroleo Brasileiro SA (preferred stock)	11,200	81,511
HCL Technologies Ltd.	5,024	80,656

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Emerging Markets UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Eregli Demir ve Celik Fabrikalari TAS	52,896	75,087
Petroleo Brasileiro SA	9,600	73,349
Hengan International Group Co. Ltd.	20,000	72,901
China Hongqiao Group Ltd.	88,000	71,694
Mr Price Group Ltd.	8,624	60,238
Polymetal International PLC	13,552	55,407
TCS Group Holding PLC GDR	3,360	53,222
Kalbe Farma Tbk. PT	507,200	52,719
African Rainbow Minerals Ltd.	5,488	52,621

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin European Quality Dividend UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Orion OYJ	32,889	1,199,050
Elisa OYJ	26,578	1,105,391
Sanofi SA	11,448	996,231
Swisscom AG	1,753	942,590
Snam SpA	199,603	916,004
Admiral Group PLC	27,383	847,862
BE Semiconductor Industries NV	6,875	841,240
Gaztransport Et Technigaz SA	6,793	833,969
Allianz SE	3,524	819,691
TotalEnergies SE	13,208	818,669
Hannover Rueck SE	3,763	816,191
Rio Tinto PLC	13,021	815,993
Yara International ASA	25,904	809,855
UPM-Kymmene OYJ	25,250	808,195
GSK PLC	48,886	806,237
BAE Systems PLC	65,673	800,398
Iberdrola SA	70,306	792,906
Anglo American PLC	32,115	790,112
Koninklijke KPN NV	246,886	781,773
Zurich Insurance Group AG	1,711	776,984
Imperial Brands PLC	36,446	771,474
Swiss Prime Site AG	8,310	756,559
Assicurazioni Generali SpA	39,684	753,200
Redeia Corp. SA	48,200	735,906
Telenor ASA	73,876	726,061
Tryg AS	36,720	717,903
Endesa SA	36,611	700,487
IG Group Holdings PLC	77,684	621,484
AP Moller - Maersk AS 'B' Shares	426	617,849
Kesko OYJ	34,064	590,819
Bankinter SA	89,437	567,868
Axfood AB	21,642	497,307
Azimut Holding SpA	21,342	470,679
Tele2 AB	55,092	396,342
Moneysupermarket.com Group PLC	122,200	391,060
Telecom Plus PLC	21,603	385,344
Freenet AG	13,881	350,396
AP Moller - Maersk AS 'A' Shares	226	325,986
Cembra Money Bank AG	4,630	316,045
Tate & Lyle PLC	43,043	315,746

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin European Quality Dividend UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
BE Semiconductor Industries NV	22,227	2,847,236
Gaztransport Et Technigaz SA	2,404	295,526
TotalEnergies SE	4,696	292,836
UPM-Kymmene OYJ	8,777	282,443
Admiral Group PLC	8,611	267,738
Nokian Renkaat OYJ	35,574	265,737
Rio Tinto PLC	4,091	256,482
Hannover Rueck SE	970	211,493
Allianz SE	902	208,017
IG Group Holdings PLC	26,118	206,193
BAE Systems PLC	15,038	183,209
Telenor ASA	17,066	168,403
Nexity SA	7,920	109,813
Zurich Insurance Group AG	232	105,472
Imperial Brands PLC	4,507	95,914
Assicurazioni Generali SpA	3,736	71,796
Azimut Holding SpA	3,026	67,081
Endesa SA	2,620	50,808
GSK PLC	3,020	50,185
Koninklijke KPN NV	15,219	48,525

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin European Equity UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Kuehne & Nagel International AG	3	849
UniCredit SpA	34	763
Novartis AG	8	749
GSK PLC	45	741
Bayerische Motoren Werke AG (preferred stock)	6	597
Sanofi SA	6	594
Deutsche Post AG	12	521
BNP Paribas SA	9	512
Shell PLC	18	509
Erste Group Bank AG	15	488
Next PLC	6	480
TotalEnergies SE	9	479
Eni SpA	33	472
Orange SA	45	468
Barratt Developments PLC	87	463
Norsk Hydro ASA	90	461
Endesa SA	24	461
Commerzbank AG	45	457
Koninklijke Ahold Delhaize NV	15	453
Imperial Brands PLC	21	450
Atlas Copco AB	36	439
RELX PLC	15	438
Boliden AB	15	432
Repsol SA	33	427
Unilever PLC	8	376
Rio Tinto PLC	6	345
Assicurazioni Generali SpA	16	313
Banco Bilbao Vizcaya Argentaria SA	42	310
HSBC Holdings PLC	42	310
Anglo American PLC	12	306
Equinor ASA	10	304
Banco Santander SA	88	303
Glencore PLC	58	301
British American Tobacco PLC	10	291
Pandora AS	3	287
Stellantis NV	16	285
Tenaris SA	18	259
Wacker Chemie AG	2	251

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin European Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
UniCredit SpA	5,095	121,311
Stellantis NV	6,496	120,841
Equinor ASA	3,895	119,060
Novo Nordisk AS	1,296	115,568
RELX PLC	3,471	114,822
Ferrari NV	363	112,802
Banco Santander SA	31,321	112,798
Industria de Diseno Textil SA	3,186	112,449
TotalEnergies SE	1,785	112,009
Shell PLC	3,609	109,080
Rio Tinto PLC	1,761	108,638
Glencore PLC	19,987	106,740
HSBC Holdings PLC	14,241	101,808
GSK PLC	6,114	100,534
BAE Systems PLC	8,106	99,286
Wolters Kluwer NV	807	97,131
British American Tobacco PLC	3,265	97,095
BNP Paribas SA	1,674	97,003
Novartis AG	1,079	96,936
Hermes International SCA	50	95,179
Anglo American PLC	3,702	94,851
Deutsche Post AG	2,373	94,773
ASML Holding NV	155	93,510
Unilever PLC	2,039	92,741
Eni SpA	6,003	91,401
Sanofi SA	987	88,628
Partners Group Holding AG	78	88,062
Koninklijke Ahold Delhaize NV	3,171	87,779
Mercedes-Benz Group AG	1,404	86,210
Roche Holding AG	324	82,312
Bayerische Motoren Werke AG	819	79,100
Imperial Brands PLC	3,753	77,581
Banco Bilbao Vizcaya Argentaria SA	9,750	77,222
Repsol SA	5,262	75,971
Atlas Copco AB	4,791	64,066
Assicurazioni Generali SpA	3,106	61,323
Kuehne & Nagel International AG	225	59,558
Orange SA	5,385	59,228
Geberit AG	120	58,084
Volkswagen AG	468	51,406

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Global Quality Dividend UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
AbbVie, Inc.	5,564	792,561
Chevron Corp.	5,317	763,521
Exxon Mobil Corp.	7,371	757,225
Astellas Pharma, Inc.	15,600	189,678
Clorox Co.	1,313	188,219
Pfizer, Inc.	5,188	158,430
Fifth Third Bancorp	5,291	153,174
Kimberly-Clark Corp.	1,209	149,405
ARES Management Corp.	1,313	147,384
Roche Holding AG (non-voting-rights)	494	134,126
Snap-on, Inc.	429	117,842
Johnson & Johnson	741	114,616
United Parcel Service, Inc.	754	114,575
Unilever PLC	2,207	106,070
Merck & Co., Inc.	1,001	102,685
Nitto Denko Corp.	1,300	92,465
Coca-Cola Co.	1,438	84,007
Texas Instruments, Inc.	520	79,409
Royal Bank of Canada	812	73,801
Computershare Ltd.	4,602	72,043
Watsco, Inc.	169	65,103
Novartis AG	617	60,619
SBI Holdings, Inc.	2,600	56,402
Orion OYJ	1,378	54,789
Synchrony Financial	1,690	54,688

Major Sales	Shares	Proceeds USD
Nucor Corp.	6,670	1,120,813
Rio Tinto Ltd.	10,956	890,943
Macquarie Group Ltd.	7,901	879,186
Broadcom, Inc.	592	536,532
Eaton Corp. PLC	1,946	435,499
Principal Financial Group, Inc.	5,264	386,999
Seagate Technology Holdings PLC	4,640	358,901
QUALCOMM, Inc.	2,850	346,849
Amgen, Inc.	1,257	336,226
ConocoPhillips	2,378	280,953
Rio Tinto PLC	3,924	252,583
Paychex, Inc.	2,113	251,230
Emerson Electric Co.	2,568	236,874

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Global Quality Dividend UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Partners Group Holding AG	195	232,354
Allianz SE	964	231,916
Johnson & Johnson	1,430	228,244
Tokio Marine Holdings, Inc.	9,700	223,575
Al Rajhi Bank	11,774	223,467
Taiwan Semiconductor Manufacturing Co. Ltd.	11,760	203,303
Cisco Systems, Inc.	3,535	193,357
Zurich Insurance Group AG	392	185,995
ASX Ltd.	4,656	177,625
3M Co.	1,749	168,933
Commonwealth Bank of Australia	2,607	168,849
Procter & Gamble Co.	1,131	168,579
Lockheed Martin Corp.	381	168,242
Novartis AG	1,731	168,225
KDDI Corp.	5,400	162,880
Texas Instruments, Inc.	1,017	160,193
Unilever PLC	3,268	159,646
EMS-Chemie Holding AG	224	159,388
Royal Bank of Canada	1,842	158,686
Merck & Co., Inc.	1,500	157,735
Bank of Nova Scotia	3,516	157,065
Coca-Cola Co.	2,762	156,425
Pfizer, Inc.	4,721	156,335
United Parcel Service, Inc.	1,014	155,952
Cummins, Inc.	689	155,496
T Rowe Price Group, Inc.	1,482	153,853
Nippon Telegraph & Telephone Corp.	130,700	150,412
Kimberly-Clark Corp.	1,194	146,198
Roche Holding AG (non-voting-rights)	519	143,493

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Global Equity SRI UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Lam Research Corp.	245	175,400
Adobe, Inc.	285	174,138
Cheniere Energy, Inc.	810	147,542
Bridgestone Corp.	1,800	74,248
Ferguson PLC	339	57,947
STMicroelectronics NV	1,139	54,003
Renesas Electronics Corp.	2,800	50,728
Biogen, Inc.	205	48,628
General Mills, Inc.	743	47,309
Lennox International, Inc.	100	40,666
SSE PLC	1,735	40,179
Wolters Kluwer NV	266	36,297
Dollarama, Inc.	455	32,794
Sun Life Financial, Inc.	607	30,616
Deckers Outdoor Corp.	45	29,879
CapitalLand Ascendas REIT	14,000	29,804
Iron Mountain, Inc.	459	29,280
Assicurazioni Generali SpA	1,370	28,437
NetEase, Inc.	1,250	28,242
Computershare Ltd.	1,800	28,178
West Pharmaceutical Services, Inc.	78	27,580
Builders FirstSource, Inc.	194	25,883
PepsiCo, Inc.	144	24,369
Unilever PLC	482	23,264

Major Sales	Shares	Proceeds USD
Gilead Sciences, Inc.	3,548	274,552
HCA Healthcare, Inc.	991	247,552
Mettler-Toledo International, Inc.	200	217,295
Newmont Corp.	5,106	199,548
Old Dominion Freight Line, Inc.	493	190,501
Coloplast AS	1,477	170,344
Phillips 66	1,475	170,171
Sumitomo Mitsui Financial Group, Inc.	3,400	162,673
Amgen, Inc.	593	150,132
RELX PLC	4,313	149,903
WW Grainger, Inc.	193	147,763
Microsoft Corp.	419	146,394
Fubon Financial Holding Co. Ltd.	70,975	140,816
Valero Energy Corp.	1,117	137,499

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Global Equity SRI UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Bank of New York Mellon Corp.	3,089	136,944
Moody's Corp.	408	134,793
Swiss Re AG	1,219	132,828
Fastenal Co.	2,232	131,781
Marsh & McLennan Co., Inc.	669	126,983
ORIX Corp.	6,800	124,735
Novo Nordisk AS	1,257	123,980
Electronic Arts, Inc.	947	120,646

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin U.S. Equity UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Visa, Inc.	5,546	1,431,034
Adobe, Inc.	2,360	1,379,845
Comcast Corp.	20,355	905,390
Caterpillar, Inc.	2,655	758,640
Booking Holdings, Inc.	198	688,866
Bristol-Myers Squibb Co.	11,430	616,736
Texas Instruments, Inc.	3,505	589,890
Pfizer, Inc.	19,783	585,662
United Parcel Service, Inc.	3,280	546,894
PepsiCo, Inc.	2,901	500,693
Merck & Co., Inc.	4,592	483,228
Citigroup, Inc.	9,951	473,626
Altria Group, Inc.	10,824	464,484
Marsh & McLennan Co., Inc.	2,478	463,683
Cisco Systems, Inc.	8,875	458,676
Palo Alto Networks, Inc.	1,475	453,268
CVS Health Corp.	6,087	451,072
Lowe's Co., Inc.	2,048	449,148
Coca-Cola Co.	7,315	430,606
Johnson & Johnson	2,597	421,366

Major Sales	Shares	Proceeds USD
Home Depot, Inc.	5,417	1,889,610
Emerson Electric Co.	17,189	1,643,607
3M Co.	14,247	1,507,912
Aon PLC	2,808	876,135
Eli Lilly & Co.	1,126	638,460
American International Group, Inc.	8,844	577,564
KLA Corp.	882	473,837
Tyson Foods, Inc.	8,698	448,883
Meta Platforms, Inc.	1,390	443,646
International Business Machines Corp.	2,814	431,967
Amgen, Inc.	1,581	423,240
Biogen, Inc.	1,675	416,779
Lennox International, Inc.	932	404,575
J M Smucker Co.	3,076	382,035
Teradyne, Inc.	3,545	368,968
ConocoPhillips	2,935	343,990
Union Pacific Corp.	1,528	339,419
Hologic, Inc.	4,690	332,656

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin U.S. Equity UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Lam Research Corp.	469	325,373
Broadcom, Inc.	342	324,051

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
LVMH Moët Hennessy Louis Vuitton SE	1,122	853,472
AstraZeneca PLC	5,713	705,977
ASML Holding NV	1,034	629,893
Nestlé SA	5,486	595,968
L'Oréal SA	1,187	486,705
Novartis AG	4,388	406,649
Novo Nordisk AS	4,345	405,310
Hermès International SCA	198	373,691
SAP SE	2,868	366,378
Cie Financière Richemont SA	2,204	284,262
Novo Nordisk AS	1,940	281,874
Iberdrola SA	24,370	272,668
London Stock Exchange Group PLC	2,602	262,062
Sanofi SA	2,694	258,340
Deutsche Post AG	5,867	251,113
GSK PLC	14,822	250,922
Prosus NV	7,830	242,218
Deutsche Telekom AG	11,760	239,753
Air Liquide SA	1,428	234,330
Roche Holding AG	866	233,322
Kering SA	478	221,093
Diageo PLC	5,962	220,751
Unilever PLC	4,516	210,318
Capgemini SE	1,014	178,528
Allianz SE	800	177,539

Major Sales	Shares	Proceeds EUR
Novo Nordisk AS	3,520	314,538
Allianz SE	819	196,724
SAP SE	1,400	181,445
Unilever PLC	2,496	117,054
Swisscom AG	182	97,289
Verbund AG	1,177	95,102
Air Liquide SA	429	73,230
Nestlé SA	611	63,353
Experian PLC	1,690	62,898
Sandoz Group AG	2,413	60,915
EDP Renováveis SA	3,289	54,828
Hermès International SCA	28	53,301
adidas AG	276	52,121

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin STOXX Europe 600 Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
Syensqo SA	507	50,155
ASML Holding NV	65	45,156
Siemens AG	265	42,935
Capgemini SE	221	39,604
Deutsche Boerse AG	231	38,161
Wolters Kluwer NV	319	37,690
Vodafone Group PLC	38,291	35,514
Legal & General Group PLC	12,089	32,214
Koninklijke KPN NV	9,269	28,836
Sanofi SA	275	28,270
Novartis AG	312	27,958

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
NVIDIA Corp.	8,220	3,840,644
Microsoft Corp.	10,335	3,662,171
Apple, Inc.	17,027	3,213,340
Amazon.com, Inc.	14,782	2,027,629
Tesla, Inc.	6,270	1,616,070
Alphabet, Inc. 'A' Shares	11,478	1,485,020
Alphabet, Inc. 'C' Shares	9,612	1,252,158
Broadcom, Inc.	1,013	1,120,795
Meta Platforms, Inc.	3,422	1,101,296
Visa, Inc.	3,181	776,502
UnitedHealth Group, Inc.	1,498	752,435
JPMorgan Chase & Co.	5,070	751,330
Mastercard, Inc.	1,693	678,390
Union Pacific Corp.	3,135	668,184
Adobe, Inc.	1,185	657,374
Advanced Micro Devices, Inc.	4,715	650,408
Eli Lilly & Co.	1,141	596,860
Costco Wholesale Corp.	1,066	595,342
Caterpillar, Inc.	2,033	580,909
AbbVie, Inc.	3,852	544,334

Major Sales	Shares	Proceeds USD
Apple, Inc.	6,800	1,230,067
Microsoft Corp.	3,296	1,085,647
Salesforce, Inc.	2,744	626,114
Alphabet, Inc. 'A' Shares	4,340	591,572
Alphabet, Inc. 'C' Shares	4,136	568,239
UnitedHealth Group, Inc.	833	441,010
JPMorgan Chase & Co.	2,519	401,645
Home Depot, Inc.	1,143	393,801
Union Pacific Corp.	1,569	365,290
Welltower Inc.	3,441	311,503
United Parcel Service, Inc.	1,914	306,984
NVIDIA Corp.	680	302,108
Amazon.com, Inc.	2,292	291,075
AbbVie, Inc.	1,868	284,194
Merck & Co., Inc.	2,265	237,399
Accenture PLC	670	215,334
Cisco Systems, Inc.	4,074	212,931
Elevance Health, Inc.	453	210,945

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin S&P 500 Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Costco Wholesale Corp.	306	185,939
Mastercard, Inc.	460	184,627

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Tencent Holdings Ltd.	8,771	377,504
Alibaba Group Holding Ltd.	23,300	268,634
Beijing-Shanghai High Speed Railway Co. Ltd.	348,300	246,394
PDD Holdings, Inc. ADR	1,277	147,639
LONGi Green Energy Technology Co. Ltd.	25,800	85,116
MINISO Group Holding Ltd.	10,800	72,606
China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	9,900	67,372
Baidu, Inc.	3,650	67,355
BYD Co. Ltd.	1,820	61,064
Nongfu Spring Co. Ltd.	9,400	53,452
NetEase, Inc.	2,500	52,996
Ping An Healthcare & Technology Co. Ltd.	23,400	52,527
Meituan	3,028	50,078
Kweichow Moutai Co. Ltd.	200	48,655
Everdisplay Optronics Shanghai Co. Ltd.	126,261	47,578
East Money Information Co. Ltd.	23,100	46,692
Anhui Gujing Distillery Co. Ltd.	2,900	45,472
SUPCON Technology Co. Ltd.	7,219	44,588
Luzhou Laojiao Co. Ltd.	1,300	37,787
NARI Technology Co. Ltd.	10,800	36,268

Major Sales	Shares	Proceeds USD
China Conch Venture Holdings Ltd.	206,730	154,675
JD Logistics, Inc.	97,200	119,219
Hangzhou Tigermed Consulting Co. Ltd. 'H' Shares	19,800	107,792
Xinyi Solar Holdings Ltd.	167,851	96,392
TCL Zhonghuan Renewable Energy Technology Co. Ltd.	36,000	84,019
BOC Aviation Ltd.	9,900	71,159
Bank of Chengdu Co. Ltd.	43,200	68,364
China Merchants Bank Co. Ltd. 'H' Shares	18,000	62,849
China Vanke Co. Ltd.	50,400	50,859
China Construction Bank Corp. 'H' Shares	81,000	46,798
China Cinda Asset Management Co. Ltd.	414,000	40,242
Yuexiu Property Co. Ltd.	41,000	37,336
Zhejiang Chint Electrics Co. Ltd.	11,700	35,901
Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd. 'B' Shares	77,400	31,688
Sichuan New Energy Power Co. Ltd.	17,100	27,898
Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	6,300	27,643
Bilibili, Inc.	2,160	24,835
East Money Information Co. Ltd.	10,720	21,959

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin MSCI China Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Riyue Heavy Industry Co. Ltd.	11,700	21,249
Joynn Laboratories China Co. Ltd. 'A' Shares	6,440	21,219
Pharmaron Beijing Co. Ltd.	9,100	21,207
Ping An Insurance Group Co. of China Ltd. 'H' Shares	4,500	20,719
China Longyuan Power Group Corp. Ltd.	27,000	20,201
Tencent Holdings Ltd.	396	16,375
Zhejiang Expressway Co. Ltd.	24,000	15,710
Country Garden Services Holdings Co. Ltd.	15,500	14,624

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Brazil Government International Bonds 2.88% 06/06/2025	300,000	287,535
Romania Government International Bonds 2.88% 28/10/2024	200,000	214,701
Chile Government International Bonds 1.63% 30/01/2025	200,000	212,777
Republic of Poland Government International Bonds 1.13% 08/07/2026	200,000	203,871
Republic of Poland Government International Bonds 2.75% 25/05/2032	200,000	201,216
Philippines Government International Bonds 4.20% 21/01/2024	200,000	199,518
Dominican Republic International Bonds 6.00% 19/07/2028	200,000	191,400
Republic of Kenya Government International Bonds 6.88% 24/06/2024	200,000	191,200
Romania Government International Bonds 2.88% 03/11/2029	200,000	191,084
Philippines Government International Bonds 3.00% 02/01/2028	200,000	184,228
Chile Government International Bonds 0.56% 21/01/2029	200,000	183,848
Republic of South Africa Government International Bonds 5.88% 22/06/2030	200,000	181,700
Korea International Bonds 2.50% 19/06/2029	200,000	177,938
Mongolia Government International Bonds 3.50% 07/07/2027	200,000	171,838
Costa Rica Government International Bonds 5.63% 30/04/2043	200,000	165,280
Panama Government International Bonds 3.16% 23/01/2030	200,000	164,000
Chile Government International Bonds 4.34% 03/07/2042	200,000	163,800
Chile Government International Bonds 2.55% 27/07/2033	200,000	155,590
Philippines Government International Bonds 1.65% 06/10/2031	200,000	154,660
Philippines Government International Bonds 3.70% 02/02/2042	200,000	153,320
Republic of Armenia International Bonds 3.60% 02/02/2031	200,000	152,300
Brazil Government International Bonds 4.75% 14/01/2050	200,000	140,195
Panama Government International Bonds 2.25% 29/09/2032	200,000	138,700
Republic of South Africa Government International Bonds 5.75% 30/09/2049	200,000	138,200
Colombia Government International Bonds 4.13% 22/02/2042	200,000	126,700
Peru Government International Bonds 2.78% 23/01/2031	150,000	123,975
Peru Government International Bonds 3.60% 15/01/2072	200,000	121,680
Bulgaria Government International Bonds 1.38% 23/09/2050	200,000	117,381
Hungary Government International Bonds 3.13% 21/09/2051	200,000	115,486
Hungary Government International Bonds 3.13% 21/09/2051	200,000	115,460
Albania Government International Bonds 3.50% 16/06/2027	100,000	103,013
Republic of Poland Government International Bonds 1.00% 25/10/2028	100,000	97,076
Chile Government International Bonds 1.44% 02/01/2029	100,000	96,149
Republic of Poland Government International Bonds 3.25% 04/06/2026	100,000	95,843
Montenegro Government International Bonds 2.88% 16/12/2027	100,000	94,002
Bulgaria Government International Bonds 3.13% 26/03/2035	100,000	93,178
North Macedonia Government International Bonds 1.63% 03/10/2028	100,000	90,509
Uruguay Government International Bonds 4.98% 20/04/2055	100,000	88,250
Serbia International Bonds 1.50% 26/06/2029	100,000	85,205
Ivory Coast Government International Bonds 4.88% 30/01/2032	100,000	84,579
Philippines Government International Bonds 1.20% 28/04/2033	100,000	82,705

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Catholic Principles Emerging Markets Sovereign Debt UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Purchases	Shares	Cost USD
Chile Government International Bonds 1.25% 22/01/2051	150,000	82,221
Hungary Government International Bonds 1.63% 28/04/2032	100,000	81,695
Serbia International Bonds 1.65% 03/03/2033	100,000	73,768
Senegal Government International Bonds 5.38% 06/08/2037	100,000	71,350

Major Sales	Shares	Proceeds USD
Paraguay Government International Bonds 5.00% 15/04/2026	150,000	148,440

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Metaverse UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Samsung Electronics Co. Ltd.	1,898	105,278
Intel Corp.	2,275	101,325
Universal Display Corp.	240	42,906
Block, Inc.	433	28,289
PayPal Holdings, Inc.	409	24,057
Accenture PLC	68	22,937
Autodesk, Inc.	99	22,199
Cirrus Logic, Inc.	267	21,731
Iris Energy Ltd.	4,200	21,042
Ambarella, Inc.	332	20,253
InterDigital, Inc.	187	19,981
Perficient, Inc.	300	19,350
Terawulf, Inc.	11,919	16,925
Stagwell, Inc.	2,863	15,775
STMicroelectronics NV	328	15,367
ROBLOX Corp.	376	14,511
Robinhood Markets, Inc.	1,134	13,085
Globant SA	55	12,278
Xerox Holdings Corp.	779	11,792
Apple, Inc.	57	10,599
Microsoft Corp.	23	8,111
HTC Corp.	4,515	6,931

Major Sales	Shares	Proceeds USD
Advanced Micro Devices, Inc.	834	112,097
Coinbase Global, Inc.	464	64,041
fuboTV, Inc.	12,408	38,713
Snap, Inc.	2,418	38,083
MicroStrategy, Inc.	64	35,571
Namuga Co. Ltd.	2,662	26,175
Meta Platforms, Inc.	69	22,444
Adobe, Inc.	30	18,756
NVIDIA Corp.	40	18,651
Beyond, Inc.	795	18,500
Marathon Digital Holdings, Inc.	1,186	17,375
Coherent Corp.	405	16,949
Samsung SDS Co. Ltd.	103	13,426
AAC Technologies Holdings, Inc.	5,000	13,279
Immersion Corp.	1,929	12,654
Wysiwyg Studios Co. Ltd.	3,615	12,260

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Metaverse UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
PTC, Inc.	69	11,632
Riot Platforms, Inc.	711	9,968
Lumen Technologies, Inc.	7,173	9,827
MAXST Co. Ltd.	1,670	8,796
Sunny Optical Technology Group Co. Ltd.	1,000	8,722
Himax Technologies, Inc. ADR	1,550	8,447
Cleanspark, Inc.	948	8,342
Skonec Entertainment Co. Ltd.	1,349	7,243
NetDragon Websoft Holdings Ltd.	3,800	6,627

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
HDFC Bank Ltd.	1,672	31,295
Southern Copper Corp.	304	21,867
Prologis Property Mexico SA de CV	4,078	17,557
Ecopro BM Co. Ltd.	76	16,145
Godrej Properties Ltd.	632	14,242
Mabanee Co. KPSC	4,150	11,265
E Ink Holdings, Inc.	1,600	9,337
Taiwan Semiconductor Manufacturing Co. Ltd.	500	8,600
Sociedad Quimica y Minera de Chile SA	164	8,370
Ecopro Co. Ltd.	14	8,119
Beijing-Shanghai High Speed Railway Co. Ltd.	9,800	6,933
Tencent Holdings Ltd.	138	5,765
Cummins India Ltd.	228	5,226
Grupo Aeroportuario del Centro Norte SAB de CV	550	4,993
Nongfu Spring Co. Ltd.	800	4,573
Gamuda Bhd.	4,400	4,511
Alibaba Group Holding Ltd.	400	4,388
PDD Holdings, Inc. ADR	30	4,250
SUPCON Technology Co. Ltd.	690	4,234
Samsung Electronics Co. Ltd.	80	4,045
CosmoAM&T Co. Ltd.	30	3,831
Everdisplay Optonics Shanghai Co. Ltd.	10,138	3,820

Major Sales	Shares	Proceeds USD
Housing Development Finance Corp. Ltd.	1,606	53,124
Old Mutual Ltd.	45,884	27,842
JD.com, Inc.	1,700	23,199
Samsung Electro-Mechanics Co. Ltd.	198	22,310
China Longyuan Power Group Corp. Ltd.	28,000	20,950
Samsung Heavy Industries Co. Ltd.	2,896	17,872
China Conch Venture Holdings Ltd.	22,000	16,460
Terna Energy SA	810	14,587
SABIC Agri-Nutrients Co.	328	12,023
Growthpoint Properties Ltd.	18,006	10,071
Srisawad Corp. PCL NVDR	6,800	9,901
Hanwha Solutions Corp.	274	7,077
Absa Group Ltd.	684	6,271
Zhejiang Chint Electrics Co. Ltd.	2,000	6,137
Yuexiu Property Co. Ltd.	6,000	5,464
Emaar Economic City	2,176	4,874

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin MSCI Emerging Markets Paris Aligned Climate UCITS ETF (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
TCL Zhonghuan Renewable Energy Technology Co. Ltd.	1,800	4,201
Beijing Dabeinong Technology Group Co. Ltd.	4,000	4,074
China Vanke Co. Ltd.	4,000	4,036
Ming Yang Smart Energy Group Ltd.	2,000	3,769
Lotte Energy Materials Corp.	106	3,689
Mr Price Group Ltd.	504	3,520

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Future of Food UCITS ETF*

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Xylem, Inc.	1,350	148,775
Hitachi Ltd.	1,936	120,967
Danone SA	1,938	119,056
Deere & Co.	283	114,560
American Water Works Co., Inc.	771	111,324
Ecolab, Inc.	566	104,135
Unilever PLC	1,923	100,050
DuPont de Nemours, Inc.	1,419	99,487
Sysco Corp.	1,312	97,386
Dow, Inc.	1,797	96,475
Bayer AG	1,749	95,076
Nutrien Ltd.	1,500	89,901
Kellanova	1,231	83,750
DSM-Firmenich AG	749	79,335
International Flavors & Fragrances, Inc.	948	74,535
Kubota Corp.	5,040	73,370
CNH Industrial NV	5,097	73,067
FMC Corp.	706	70,629
CNH Industrial NV	4,825	65,391
Mosaic Co.	1,728	61,071
Essential Utilities, Inc.	1,391	55,869
John Bean Technologies Corp.	465	54,945
Eastman Chemical Co.	654	54,253
Salmar ASA	1,234	50,967
Croda International PLC	723	50,679
AGCO Corp.	395	48,594
Univar Solutions, Inc.	1,323	47,366
Huhtamaki OYJ	1,381	45,675
Pentair PLC	692	44,073
Green Plains, Inc.	1,344	43,746
A O Smith Corp.	592	42,240
Sealed Air Corp.	1,029	40,457
SJW Group	567	39,573
Badger Meter, Inc.	250	37,964
Hain Celestial Group, Inc.	3,031	37,307
Watts Water Technologies, Inc.	206	36,887
United Natural Foods, Inc.	1,887	36,244
Severn Trent PLC	1,136	35,476
California Water Service Group	680	34,515
Titan Machinery, Inc.	1,134	32,280
Ardagh Metal Packaging SA	8,661	32,038

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Future of Food UCITS ETF* (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Purchases	Shares	Cost USD
Energy Recovery, Inc.	1,294	31,026

Major Sales	Shares	Proceeds USD
CNH Industrial NV	5,097	69,013
International Flavors & Fragrances, Inc.	948	64,786
CNH Industrial NV	4,825	59,053
Xylem, Inc.	422	40,790
Hitachi Ltd.	489	33,448
Ecolab, Inc.	158	29,048
Huhtamaki OYJ	608	20,104
Danone SA	339	19,744
Deere & Co.	47	18,817
Essential Utilities, Inc.	494	18,327
Salmar ASA	286	14,353
Kellanova	228	13,646
Bucher Industries AG	31	12,512
John Bean Technologies Corp.	113	12,214
DuPont de Nemours, Inc.	122	9,202
Kubota Corp.	500	8,006
SJW Group	111	7,018
Pentair PLC	95	6,536
American Water Works Co., Inc.	45	6,220
Unilever PLC	113	5,732
Green Plains, Inc.	159	5,361

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Future of Health & Wellness UCITS ETF*

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost USD
Eli Lilly & Co.	263	122,827
Intuitive Surgical, Inc.	273	91,081
Merck & Co., Inc.	801	90,963
Novartis AG	908	89,974
Novo Nordisk AS	533	85,290
Medtronic PLC	912	79,166
Stryker Corp.	260	77,296
Sanofi SA	719	76,769
UnitedHealth Group, Inc.	157	75,429
AstraZeneca PLC	548	74,320
Abbott Laboratories	721	73,917
AbbVie, Inc.	527	72,666
Pfizer, Inc.	1,983	71,552
Roche Holding AG	249	70,916
Bristol-Myers Squibb Co.	1,084	69,965
Thermo Fisher Scientific, Inc.	131	68,132
Vertex Pharmaceuticals, Inc.	193	67,295
HCA Healthcare, Inc.	192	57,204
Gilead Sciences, Inc.	731	56,500
Boston Scientific Corp.	1,054	56,161
Edwards Lifesciences Corp.	557	50,544
Dexcom, Inc.	387	49,518
Elevance Health, Inc.	106	47,666
L'Oreal SA	107	47,029
Biogen, Inc.	146	41,683
Koninklijke Philips NV	1,899	40,773
adidas AG	201	38,198
Regeneron Pharmaceuticals, Inc.	45	37,524
ResMed, Inc.	157	33,895
Bayer AG	616	33,661
Sonova Holding AG	127	33,175
IDEXX Laboratories, Inc.	67	33,040

Major Sales	Shares	Proceeds USD
Eli Lilly & Co.	106	63,129
Koninklijke Philips NV	1,899	40,977
BioNTech SE	269	31,728
Intuitive Surgical, Inc.	97	29,328
Stryker Corp.	81	24,277
Novo Nordisk AS	121	23,845

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Future of Health & Wellness UCITS ETF* (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds USD
Sanofi SA	211	23,087
Medtronic PLC	275	22,385
Vertex Pharmaceuticals, Inc.	63	21,875
Teladoc Health, Inc.	908	20,693
Boston Scientific Corp.	319	17,404
HCA Healthcare, Inc.	57	15,531
Kainos Group PLC	969	14,992
EngageSmart, Inc.	722	12,707
adidas AG	66	12,613
Gilead Sciences, Inc.	163	12,557
Maravai LifeSciences Holdings, Inc.	1,121	11,681
Edwards Lifesciences Corp.	152	11,380
Sarepta Therapeutics, Inc.	95	11,248
Bristol-Myers Squibb Co.	184	11,189
Novartis AG	107	10,600
Dexcom, Inc.	92	9,871
ResMed, Inc.	60	9,091
Biogen, Inc.	33	8,544
Sonova Holding AG	35	8,524
MorphoSys AG	265	8,432
Fulgent Genetics, Inc.	260	7,985
IDEXX Laboratories, Inc.	15	7,073
Tenet Healthcare Corp.	88	6,458
Eisai Co. Ltd.	100	6,141
Cochlear Ltd.	35	6,027

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Euro IG Corporate UCITS ETF*

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Assicurazioni Generali SpA 5.27% 09/12/2033	200,000	191,690
Banca Commerciale Romana SA 7.63% 19/05/2027	100,000	103,479
Intesa Sanpaolo SpA 4.88% 19/05/2030	100,000	102,222
Skandinaviska Enskilda Banken AB 4.13% 29/06/2027	100,000	102,031
Banco de Sabadell SA 5.13% 11/10/2028	100,000	101,696
Banco Santander SA 4.88% 18/10/2031	100,000	101,603
Aena SME SA 4.25% 13/10/2030	100,000	100,943
DNB Bank ASA 4.50% 19/07/2028	100,000	100,506
Commerzbank AG 5.25% 25/03/2029	100,000	100,219
Pernod Ricard SA 3.75% 15/09/2027	100,000	100,002
RTE Reseau de Transport d'Electricite SADIR 3.50% 12/07/2031	100,000	99,883
Assa Abloy AB 3.88% 13/09/2030	100,000	99,873
Leasys SpA 4.50% 26/07/2026	100,000	99,754
ASR Nederland NV 3.63% 12/12/2028	100,000	99,601
Carrier Global Corp. 4.50% 29/11/2032	100,000	99,464
Abertis Infraestructuras SA 4.13% 31/01/2028	100,000	99,418
Cooperatieve Rabobank UA 4.23% 25/04/2029	100,000	99,291
Fiserv, Inc. 4.50% 24/05/2031	100,000	99,280
BNP Paribas SA 4.13% 26/09/2032	100,000	98,919
La Poste SA 3.75% 12/06/2030	100,000	98,880
KBC Group NV 4.38% 12/06/2031	100,000	98,815
SSE PLC 4.00% 09/05/2031	100,000	98,712
ABN AMRO Bank NV 4.00% 16/01/2028	100,000	98,665
AIB Group PLC 4.63% 23/07/2029	100,000	98,610
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.13% 18/01/2027	100,000	98,469
NatWest Group PLC 4.07% 09/06/2028	100,000	98,115
Tele2 AB 3.75% 22/11/2029	100,000	98,115
UBS Group AG 3.25% 04/02/2026	100,000	97,872
Veralto Corp. 4.15% 19/09/2031	100,000	97,793
Holding d'Infrastructures de Transport SASU 4.25% 18/03/2030	100,000	97,790
Robert Bosch GmbH 4.00% 06/02/2035	100,000	97,681
NN Group NV 6.00% 11/03/2043	100,000	97,660
John Deere Bank SA 2.50% 14/09/2026	100,000	96,935
Prologis Euro Finance LLC 3.88% 31/01/2030	100,000	96,843
Citigroup, Inc. 4.11% 22/09/2033	100,000	96,776
Medtronic Global Holdings SCA 3.00% 15/10/2028	100,000	96,695
Netflix, Inc. 3.63% 15/06/2030	100,000	96,359
Elia Transmission Belgium SA 3.63% 18/01/2033	100,000	96,247
Linde PLC 3.63% 06/12/2034	100,000	96,186
Unilever Capital Corp. 3.40% 06/06/2033	100,000	95,996

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Euro IG Corporate UCITS ETF* (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Purchases	Shares	Cost EUR
Argentum Netherlands BV for Zurich Insurance Co. Ltd. 3.50% 10/01/2046	100,000	95,595
Compass Group Finance Netherlands BV 3.00% 03/08/2030	100,000	95,593
Vinci SA 3.38% 17/10/2032	100,000	95,047
Arkema SA 3.50% 23/01/2031	100,000	95,042
Standard Chartered PLC 2.50% 09/09/2030	100,000	94,760
Erste Group Bank AG 4.00% 06/07/2033	100,000	93,629
Segro Capital SARL 1.25% 23/03/2026	100,000	93,057
Sparebank 1 Oestlandet 1.75% 27/04/2027	100,000	92,638
Schneider Electric SE 1.38% 21/06/2027	100,000	92,628
EDP - Energias de Portugal SA 1.63% 15/04/2027	100,000	92,625
Orsted AS 2.25% 14/06/2028	100,000	92,519
Teleperformance SE 3.75% 24/06/2029	100,000	92,492
Vodafone Group PLC 0.90% 24/11/2026	100,000	92,164
de Volksbank NV 1.75% 22/10/2030	100,000	92,150
Unicaja Banco SA 1.00% 12/01/2026	100,000	91,760
Telia Co. AB 1.38% 05/11/2081	100,000	91,708
Visa, Inc. 2.00% 15/06/2029	100,000	91,516
AXA SA 3.25% 28/05/2049	100,000	90,807
Banco Santander SA 0.50% 24/03/2027	100,000	90,729
Orange SA 1.38% 20/03/2028	100,000	90,652
Danske Bank AS 1.00% 15/05/2031	100,000	90,611
Nykredit Realkredit AS 0.75% 20/01/2027	100,000	90,450
Nestle Finance International Ltd. 1.13% 04/01/2026	95,000	90,117
Logicor Financing SARL 1.50% 13/07/2026	100,000	89,972
JPMorgan Chase & Co. 1.96% 23/03/2030	100,000	88,931
Morgan Stanley 0.41% 29/10/2027	100,000	88,910
Suez SACA 2.38% 24/05/2030	100,000	88,575
Anheuser-Busch InBev SA 1.50% 18/04/2030	100,000	87,597
CaixaBank SA 0.75% 26/05/2028	100,000	87,497
Autostrade per l'Italia SpA 2.00% 12/04/2028	100,000	87,442

Major Sales	Shares	Proceeds EUR
Assicurazioni Generali SPA 5.27% 12/09/2033	200,000	201,800
La Poste SA 3.75% 12/06/2030	100,000	101,641
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.13% 18/01/2027	100,000	101,535
Carrier Global Corp. 4.50% 29/11/2032	100,000	101,269
Abertis Infraestructuras SA 4.13% 31/01/2028	100,000	100,449
Credit Mutuel Arkea SA 3.88% 22/05/2028	100,000	98,610
Teleperformance SE 3.75% 24/06/2029	100,000	97,710
Belfius Bank SA 5.25% 19/04/2033	100,000	97,548
Lloyds Banking Group PLC 3.13% 24/08/2030	100,000	91,727

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Euro IG Corporate UCITS ETF* (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Sales	Shares	Proceeds EUR
Banco Santander SA 0.50% 24/03/2027	100,000	91,522
Power Finance Corp. Ltd. 1.84% 21/09/2028	100,000	85,560

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF*

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
RCI Banque SA 4.88% 14/06/2028	660,000	663,741
EDP - Energias de Portugal SA 3.88% 26/06/2028	600,000	597,041
DNB Bank ASA 4.50% 19/07/2028	580,000	583,715
Bank of Ireland Group PLC 4.88% 16/07/2028	560,000	566,446
Citigroup, Inc. 3.71% 22/09/2028	560,000	552,013
Engie SA 1.75% 27/03/2028	600,000	550,569
Svenska Handelsbanken AB 0.01% 12/02/2027	625,000	533,089
Telia Co. AB 1.38% 05/11/2081	580,000	527,501
Skandinaviska Enskilda Banken AB 4.00% 11/09/2026	525,000	522,793
Banque Federative du Credit Mutuel SA 0.10% 10/08/2027	600,000	518,896
Mercedes-Benz International Finance BV 3.50% 30/05/2026	510,000	507,601
Achmea BV 3.63% 29/11/2025	510,000	507,370
Nationale-Nederlanden Bank NV 0.50% 21/09/2028	600,000	507,057
BNP Paribas SA 4.38% 13/01/2029	500,000	501,026
Intesa Sanpaolo SpA 4.88% 19/05/2030	500,000	500,508
ASR Nederland NV 3.63% 12/12/2028	500,000	500,369
Amprion GmbH 3.88% 09/07/2028	500,000	498,800
FCC Servicios Medio Ambiente Holding SAU 1.66% 12/04/2026	530,000	490,676
Vesteda Finance BV 1.50% 24/05/2027	530,000	484,088
Nordea Bank Abp 1.13% 16/02/2027	530,000	483,965
Deutsche Bank AG 3.25% 24/05/2028	500,000	470,108
Suez SACA 1.88% 24/05/2027	500,000	463,959
ERG SpA 0.50% 09/11/2027	530,000	459,992
PostNL NV 0.63% 23/09/2026	500,000	452,879
Arkema SA 0.13% 14/10/2026	500,000	451,129
Danske Bank AS 0.75% 06/09/2029	525,000	444,590
AIB Group PLC 0.50% 17/11/2027	500,000	443,090
Bankinter SA 0.63% 10/06/2027	500,000	438,434
Societe Generale SA 0.88% 22/09/2028	500,000	437,498
ING Groep NV 0.88% 06/09/2032	500,000	430,682
CaixaBank SA 0.50% 02/09/2029	500,000	423,249
Caisse Nationale de Reassurance Mutuelle Agricole Groupama 0.75% 07/07/2028	500,000	420,966
Banca Comerciala Romana SA 7.63% 19/05/2027	400,000	415,267
NatWest Group PLC 4.07% 09/06/2028	410,000	403,084
Unicaja Banco SA 6.50% 09/11/2028	400,000	399,339
Swedbank AB 0.30% 20/05/2027	430,000	387,411
Swedbank AB 4.25% 07/11/2028	380,000	377,803
Banco de Sabadell SA 1.13% 03/11/2027	400,000	370,489
Banco Bilbao Vizcaya Argentaria SA 1.00% 21/06/2026	400,000	370,328
Sparebank 1 Oestlandet 1.75% 27/04/2027	330,000	306,360
NTT Finance Corp. 0.08% 13/12/2025	330,000	305,554

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Sustainable Euro Green Corp 1-5 Year UCITS ETF* (continued)

Schedule of Portfolio Changes for the period ended 31 December 2023

Major Purchases	Shares	Cost EUR
Coca-Cola HBC Finance BV 2.75% 23/09/2025	310,000	303,499
Intesa Sanpaolo SpA 5.00% 03/08/2028	300,000	300,566
Statkraft AS 3.13% 13/12/2026	300,000	299,601
National Grid Electricity Transmission PLC 0.19% 20/01/2025	310,000	296,018
ING Groep NV 2.13% 23/05/2026	300,000	290,530
Danske Bank AS 1.38% 17/02/2027	310,000	289,447
Iren SpA 1.95% 19/09/2025	300,000	288,925
Credit Agricole SA 0.38% 21/10/2025	300,000	281,728
Banco Santander SA 0.30% 10/04/2026	300,000	271,713
CaixaBank SA 1.25% 18/06/2031	300,000	270,722

Major Sales	Shares	Proceeds EUR
RCI Banque SA 4.88% 14/06/2028	350,000	362,674
DS Smith PLC 4.38% 27/07/2027	210,000	213,274
BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG 4.13% 18/01/2027	100,000	101,535
Austria Treasury Bills 0.00% 29/02/2024	80,000	79,367

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

SCHEDULE OF PORTFOLIO CHANGES (continued)

Franklin Sustainable Euro Green Sovereign UCITS ETF*

Schedule of Portfolio Changes for the period ended 31 December 2023

In accordance with the UCITS Regulations, this statement presents the aggregate purchases and aggregate sales of a security exceeding 1.00% of the total value of purchases or sales for the period or at least the top 20 purchases and sales.

Major Purchases	Shares	Cost EUR
Netherlands Government Bonds 0.50% 15/01/2040	4,180,000	2,775,011
European Union 2.75% 02/04/2033	2,690,000	2,626,224
Kreditanstalt fuer Wiederaufbau 2.75% 15/05/2030	2,350,000	2,301,536
Bundesrepublik Deutschland Bundesanleihe 0.00% 15/08/2030	2,350,000	1,986,296
Republic of Austria Government Bonds 1.85% 23/05/2049	2,700,000	1,934,394
Ireland Government Bonds 1.35% 18/03/2031	1,950,000	1,739,020
Kingdom of Belgium Government Bonds 1.25% 22/04/2033	1,710,000	1,437,792
Bundesrepublik Deutschland Bundesanleihe 1.80% 15/08/2053	1,800,000	1,403,280
United Kingdom Gilt 0.88% 31/07/2033	1,620,000	1,350,252
European Union 0.40% 02/04/2037	1,900,000	1,280,616
Spain Government Bonds 1.00% 30/07/2042	2,150,000	1,272,952
Autonomous Community of Madrid 3.36% 31/10/2028	850,000	845,126
Instituto de Credito Oficial 3.05% 31/10/2027	850,000	840,552
Societe Nationale SNCF SACA 0.63% 17/04/2030	1,000,000	836,137
Societe Du Grand Paris EPIC 0.00% 25/11/2030	1,000,000	789,605
Austria Treasury Bills 0.00% 29/02/2024	720,000	713,238
French Republic Government Bonds OAT 1.75% 25/06/2039	870,000	686,994
Region Wallonne Belgium 3.75% 22/04/2039	700,000	678,391
Kreditanstalt fuer Wiederaufbau 0.00% 15/06/2029	800,000	671,676
Austrian Treasury Bills 0.00% 20.11.2023	575,000	573,532
European Union 2.63% 02/04/2048	570,000	472,464
Enexis Holding NV 0.63% 17/06/2032	500,000	390,988
Stedin Holding NV 0.00% 16/11/2026	400,000	356,368
Chile Government International Bonds 0.83% 07/02/2031	400,000	313,803

Major Sales	Shares	Proceeds EUR
Instituto de Credito Oficial 3.05% 31/10/2027	850,000	849,065
Republic of Austria Government Bonds 1.85% 23/05/2049	1,050,000	791,490
Austria Treasury Bills 0.00% 29/02/2024	550,000	545,237
Bundesobligation 0.00% 10/10/2025	230,000	217,309
Austrian Treasury Bills 0.00% 20.11.2023	125,000	124,688

* The Sub-Fund launched post 30 June 2023. Refer to Sub-Funds and Share Classes in General Information for details.

Authorized for distribution only when accompanied or preceded by a summary prospectus and/or prospectus. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. A prospectus contains this and other information; please read it carefully before investing.

To help ensure we provide you with quality service, all calls to and from our service areas are monitored and/or recorded.



Interim Report
Franklin Templeton ICAV