



J. Safra Sarasin

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		3 years	
Example Investment:		10,000 CHF	
		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	8,400 CHF	8,680 CHF
	Average return each year	-16.00%	-4.61%
Unfavourable	What you might get back after costs	9,020 CHF	9,000 CHF
	Average return each year	-9.80%	-3.45%
Moderate	What you might get back after costs	10,010 CHF	10,030 CHF
	Average return each year	0.10%	0.10%
Favourable	What you might get back after costs	10,530 CHF	10,600 CHF
	Average return each year	5.30%	1.96%

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment between September 2019 and September 2022.

Moderate scenario: This type of scenario occurred for an investment between January 2015 and January 2018.

Favourable scenario: This type of scenario occurred for an investment between August 2013 and August 2016.

What happens if J. Safra Sarasin Fund Management (Luxembourg) S.A. is unable to pay out?

The investor of this product will not face financial loss due to the default of J. Safra Sarasin Fund Management (Luxembourg) S.A., as the Fund is considered to be a separate and segregated pool of assets.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario
- CHF 10,000.00

	If you exit after 1 year	If you exit after 3 years
Total costs	42 CHF	127 CHF
Annual cost impact (*)	0.4%	0.4% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.3 % before costs and -0.1 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of Costs



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One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee but the person selling you the product may do so.	0 CHF
Exit costs	We do not charge an exit fee for this product.	0 CHF
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.42% of the value of your investment per year. This is an estimate based on actual costs over the last year.	42 CHF
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 CHF
Incidental costs taken under specific conditions		
Performance fees (and carried interest)	There is no performance fee for this product.	0 CHF

How long should I hold it and can I take money out early?

Recommended holding period: 3 years

You can sell your shares in the Fund on any Dealing Day as defined in the Prospectus. If you sell some or all of your investment before the recommended holding period the Fund will be less likely to achieve its objectives, however, you will not incur any additional costs by doing so.

How can I complain?

Any complaint regarding the person advising on, or selling the product can be submitted directly to that person or bank. Any complaint regarding the product or this document can be submitted to the Distributor under the following address: J. Safra Sarasin Fund Management (Luxembourg) S.A., 11-13 Boulevard de la Foire, L-1528 Luxembourg. Investors shall note that a complaint can be also addressed by e-mail to jssfm_l_complaints@jsafrasarasin.com.

Other relevant information

This document might not contain all of the information you need to decide whether or not to invest in the Sub-Fund. You should also consider reading the Fund prospectus and the latest product information, which is available at <https://product.jsafrasarasin.com/internet/product/en/index>.

You can find information related to the product past performance up to the last 10 years and to previous performance scenario calculations at:

- https://docs.data2report.lu/documents/KID_PP/KID_annex_PP_Sarasin_LU2125927819_en.pdf.
- https://docs.data2report.lu/documents/KID_PS/KID_annex_PS_Sarasin_LU2125927819_en.pdf.