

KEY INVESTOR INFORMATION (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



PB Equity US, a Sub-Fund of Eurizon Investment SICAV

Share Class: **I (EUR Accumulation, ISIN: LU0717016462)**

This Sub-Fund is managed by Eurizon Capital S.A., a company of Intesa Sanpaolo Group

OBJECTIVES AND INVESTMENT POLICY

Objectives The objective of this Sub-Fund is to grow the invested capital over time. It offers you the possibility of participating in growth of the US equities markets represented by the benchmark.

Benchmark S&P 500 Index. *For designing portfolio and measuring performance.*

Investment Policy This Sub-Fund's net assets are primarily invested in equities issued by companies located in the US or traded on the regulated markets of that country.

To a lesser extent, the Sub-Fund's net assets are invested in all kinds of other money market instruments and bonds with a high to medium credit rating ("investment grade") and in liquid assets, including term deposits with credit institutions.

The Sub-Fund may also hold investment funds (up to 10%).

The investments are primarily denominated in US dollars.

The Sub-Fund is furthermore authorised to use financial derivatives for hedging purposes, to ensure effective portfolio management, and/or investment purposes in accordance with the investment policy. The use of financial derivatives for investment purposes may magnify the upward or downward changes of the Sub-Fund's net asset value.

Strategy In actively managing the fund, the investment manager uses strategic and fundamental company analysis to select securities that appear to offer above average growth and income potential. The majority of the fund's securities will be components of and may have similar weightings to the benchmark depending on the investment manager's strategic or tactical views. Quantitative deviation limitations underlying the investment approach will restrict the extent to which the performance of the fund may deviate from the benchmark. The fund's exposure to securities, and thus its performance, are likely to largely differ from those of the benchmark.

Redemption You may sell your shares on demand at any time. The redemption orders are executed on the basis of the Net Asset Value per Share of the day when the request is received in Luxembourg before the dealing deadline. The Net Asset Value per Share is calculated daily.

Distribution Policy This Share Class is not distributing dividends. Income from investments is reinvested.

RISK AND REWARD PROFILE

Lower risk

Higher risk

Potentially lower reward

Potentially higher reward



■ This indicator is based on historical data and may not be a reliable indication of the future risk profile of the sub-fund.

■ The risk and reward category indicated is not guaranteed to remain unchanged and the categorisation may shift over time.

■ The lowest category does not mean a risk free investment.

This Class of Shares is placed in the category 6 based on a simulated historical performance over the last five years.

This category reflects the exposure of the Sub-Fund to American equity instruments.

CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

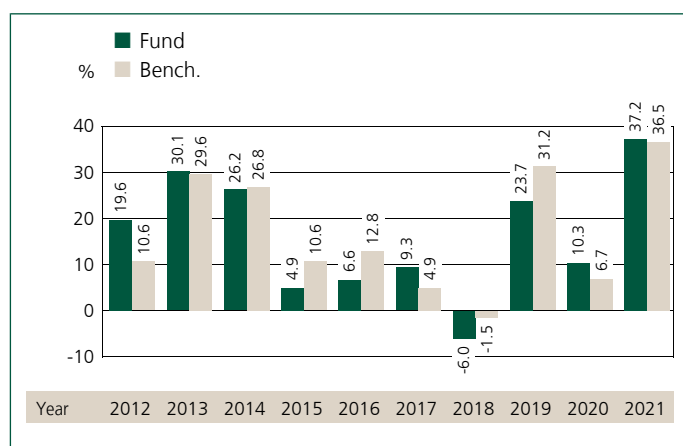
Ongoing charge	0.29%
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Charges taken from the fund under certain specific conditions

Performance fee:	none
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- The entry and exit charges shown are maximum figures. In some cases lower charges may apply.
- Investors may find out the actual entry and exit charges from their financial adviser or distributor.
- The ongoing charges figure (of which management fees 0.15%) is based on the last year's expenses, for the year ending December 2021. It excludes portfolio transaction costs, except in the case of entry/exit charges paid by the Sub-Fund when buying or selling units in another collective investment undertaking. This figure may vary from year to year.
- More detailed information on costs and expenses are disclosed in the section 23 of the Prospectus, available on our internet website at www.eurizoncapital.com or at distributors' premises.

PAST PERFORMANCE



- Past performance is not a reliable indicator of future results.
- Past performance is shown net of ongoing charges and excludes any entry or exit fees.
- This Sub-Fund was launched on 20/12/2011 and this Class in 2011.
- Past performance of this Class of Share is calculated in EUR and is expressed as a percentage change of the Net Asset Value per Share at each year end.
- The fund is not tracking the benchmark.

PRACTICAL INFORMATION

Management Company

Eurizon Capital S.A., 28 Boulevard de Kockelscheuer, L-1821 Luxembourg

Depositary

State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L - 1855 Luxembourg.

Further Information

- You may have the right to switch the Shares of this Sub-Fund into Shares of another Sub-Fund.
- For further information about this Class of Share, other Class of Share of this Sub-Fund or other Sub-Funds of the Sicav, you may refer to the Prospectus, to the Articles of Incorporation or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire Sicav and may be obtained at any time, free of charge, by visiting the Management Company's website at www.eurizoncapital.com or by sending a written request to the Management Company or to the Depositary.

Price Publication

The net asset value of this Class of Share is published daily on the Management Company's website at www.eurizoncapital.com.

Tax Legislation

This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Remuneration Policy

The Management Company has implemented a remuneration policy appropriate to its size, internal organization and the nature, scope and complexity of its activities. The details of the up-to-date remuneration policy of the Management Company are available on its website at www.eurizoncapital.com and a paper copy may be obtained free of charge at the Management Company's registered office.

Segregated Liability

The assets and liabilities of each Sub-Fund are segregated by law.

Liability Statement

The Board of Directors of the Sicav may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Sicav.