

KEY INVESTOR INFORMATION (KIID)

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



Bond Aggregate RMB, a Sub-Fund of Eurizon Fund

Class Unit: **Z7 (CHF Accumulation, ISIN: LU1958214295)**

This Sub-Fund is managed by Eurizon Capital S.A., a company of Intesa Sanpaolo Group

OBJECTIVES AND INVESTMENT POLICY

Objective To increase the value of your investment over time and to outperform renminbi (RMB) bond markets (as measured by the benchmark).

Benchmark(s) Bloomberg China Aggregate Bond Index® (total return). *For designing the portfolio, measuring performance and calculating performance fee.*

Investment policy The fund mainly invests in a wide range of corporate and government bonds that are issued in People's Republic of China and Hong Kong. The fund generally favours direct investment but may at times invest through derivatives.

Specifically, the fund normally invests at least 80% of total net assets in debt and debt-related instruments, including convertible and covered bonds, and money market instruments, denominated in onshore or offshore renminbi, that are traded on any regulated market in People's Republic of China, including Hong Kong. The fund may invest directly, or indirectly through the Bond Connect programme, in the China Interbank Bond Market (CIBM).

The fund may invest in the following asset classes up to the percentages of total net assets indicated:

- below investment grade debt instruments with a minimum rating of B-/B3: 49%
- unrated debt instruments: 40%
- asset-backed securities and contingent convertible bonds (coco bonds): 10%

The fund does not invest directly in asset-backed securities, only indirect exposure to them is allowed.

Derivatives and techniques The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

Strategy In actively managing the fund, the investment manager uses quantitative analysis to build a portfolio that has similar, though improved, characteristics to the benchmark, and uses discretionary views on macroeconomic factors such as interest rates, currency exchanges and credit spreads to seek additional performance (top-down discretionary macro approach). The fund's exposure to securities, and thus its performance, are likely to differ slightly from those of the benchmark.

Processing requests Requests to buy, exchange or sell fund units that are received and accepted by the transfer agent by 4:00 PM CET on any day that is a business day in Luxembourg are ordinarily processed at the NAV of the following business day that is also a trading day on the fund's main markets (T+1).

Distribution Policy This Unit Class is not distributing dividends. Income from investments is reinvested.

Investor profile Investors who understand the risks of the fund and plan to invest over the medium term.

RISK AND REWARD PROFILE

Lower risk

Higher risk

Potentially lower reward

Potentially higher reward



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the sub-fund.
- The risk and reward category indicated is not guaranteed to remain unchanged and the categorisation may shift over time.
- The lowest category does not mean a risk free investment.

This Class of Unit is placed in the category 4 based on a simulated historical performance over the last five years.

This category reflects the exposure of the Sub-Fund to RMB-denominated instruments issued by countries and companies.

Investments in financial instruments dealt in on the local Chinese markets, including on the CIBM, and denominated in Renmimbi may imply specific regulatory, exchange rate, repatriation and tax risks as more detailed in the section 1.2 of the Prospectus.

This category mainly reflects the risks of ordinary market conditions. Unusual market conditions or large unpredictable events can amplify the risks of ordinary market conditions and can trigger other risks that are not adequately captured in this synthetic indicator, such as:

- **Counterparty and collateral risk** An entity with which the fund does business, including any entity with temporary or long-term custody of fund assets, could become unwilling or unable to meet its obligations to the fund.
- **Default risk** The issuers of certain bonds could become unable to make payments on their bonds.
- **Liquidity risk** Any security could become hard to value or to sell at a desired time and price. Liquidity risk could affect the fund's value and could cause the fund to suspend transactions in its units.
- **Operational risk** The operations of the fund could be subject to human error, faulty processes or governance, and technological failures, including the failure to prevent or detect cyberattacks, data theft, sabotage or other electronic incidents.
- **Standard practices risk** Investment management practices that have worked well in the past, or are accepted ways of addressing certain conditions, could prove ineffective.

CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry charge	none
Exit charge	none

This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.

Charges taken from the fund over a year

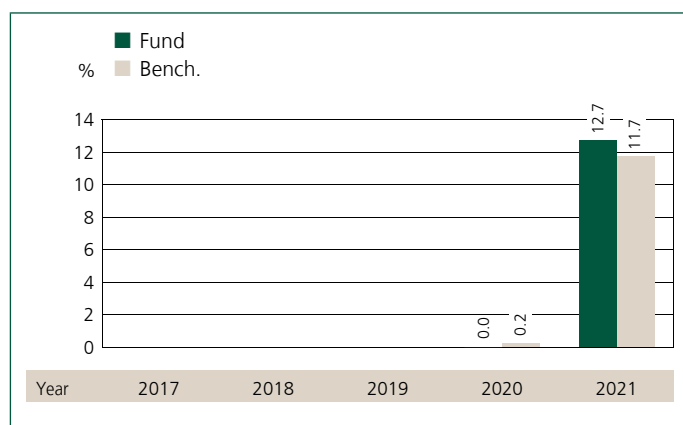
Ongoing charge	0.57%
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Charges taken from the fund under certain specific conditions

Performance fee: The performance fees are calculated in accordance with the methodology described in the prospectus using a participation rate of 20.00% of the positive difference between any returns the Fund achieves above the highest Net Asset Value per Unit reached at the end of the five previous calendar years starting from the one recorded at the end of the year 2018 and the Bloomberg China Aggregate Bond Index® per year. In the last calendar year the performance fee paid was 0.00% of the fund.

- The ongoing charges figure (of which management fees 0.40%) is based on the last year's expenses, for the year ending December 2021. It excludes portfolio transaction costs, except in the case of entry/exit charges paid by the Sub-Fund when buying or selling units in another collective investment undertaking. This figure may vary from year to year.
- More detailed information on costs and expenses are disclosed in the section "Fund Fees and Costs" of the Prospectus, available on our internet website at www.eurizoncapital.com or at distributors' premises.

PAST PERFORMANCE



- Past performance is not a reliable indicator of future results.
- Past performance is shown net of ongoing charges and performance fee. It excludes any entry or exit fees.
- This Sub-Fund was launched on 17/02/2017 and this Class in 2019.
- Past performance of this Class of Unit is calculated in Swiss franc and is expressed as a percentage change of the Net Asset Value per Unit at each year end.
- The fund is not tracking the benchmark.

PRACTICAL INFORMATION

Management Company

Eurizon Capital S.A., 28 Boulevard de Kockelscheuer, L-1821 Luxembourg

Depository

State Street Bank International GmbH, Luxembourg Branch, 49 Avenue J.F. Kennedy, L - 1855 Luxembourg.

Further information

- You may have the right to switch the Units of this Sub-Fund into Units of another Sub-Fund.
- For further information about this Class of Unit, other Class of Unit of this Sub-Fund or other Sub-Funds of the Fund, you may refer to the Prospectus (in the same language as the KIID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire Fund and may be obtained at any time, free of charge, by visiting the Management Company's website at www.eurizoncapital.com or by sending a written request to the Management Company or to the Depository.

Specific information for Swiss Investors

The representative and paying agent in Switzerland is Reyl & Cie SA, Rue du Rhône 62, CH-1204 Geneva. The prospectus, the key investor information documents, the fund regulation as well as the annual and

semi-annual reports may be obtained free of charge from Reyl & Cie SA.

Price publication

The net asset value of this Class of Unit is published daily on the Management Company's website at www.eurizoncapital.com.

Tax Legislation

This Sub-Fund is subject to the tax law and regulation of Luxembourg. Depending on your own country of residence, this might have an impact on your investment.

Remuneration Policy

The Management Company has implemented a remuneration policy appropriate to its size, internal organization and the nature, scope and complexity of its activities. The details of the up-to-date remuneration policy of the Management Company are available on its website at www.eurizoncapital.com and a paper copy may be obtained free of charge at the Management Company's registered office.

Segregated Liability

The assets and liabilities of each Sub-Fund are segregated by law.

Liability Statement

Eurizon Capital S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.