

# Key Information Document (KID)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### Asian Equity Opportunities

a sub-fund of **Eurizon Fund**

**Class Unit: X (EUR Accumulation, ISIN: LU2215043485)**

**Management Company:** Eurizon Capital S.A., a company belonging to the Intesa Sanpaolo Banking Group

**Website:** [www.eurizoncapital.com](http://www.eurizoncapital.com)

**For additional information dial:** +352 49 49 30 - 323

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for the supervision of the Management Company in relation to this key information document.

This product is authorised in Luxembourg.

Eurizon Capital S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Date of production of this key information document: 12 August 2024**

## What is this product?

### Type

This product is a Class of Unit of the sub-fund Asian Equity Opportunities (the "Fund") which is part of Eurizon Fund, an open-ended common fund in transferable securities ("FCP") qualifying as a UCITS.

### Term

There is no maturity date for this product. The product could be unilaterally closed or merged following notice to investors in the conditions led down in the Prospectus.

### Objectives

**Investment objective** To increase the value of your investment over time and to outperform Asian equity markets (as measured by the benchmark).

**Benchmark(s)** MSCI AC Asia ex Japan Index® (net total return). For designing the portfolio, measuring performance and calculating performance fee.

**Investment policies** The fund mainly invests in equities from developed and emerging Asian markets, excluding Japan. The fund may invest across any sector and market capitalisation. The fund generally favours direct investment but may at times invest through derivatives.

Specifically, the fund normally invests at least 70% of total net assets in equities and equity-related instruments, including convertible bonds, that are traded or issued by companies that are located, or do most of their business, in Asian countries, excluding Japan. The fund may invest through the Hong Kong Stock Connect programme.

**Derivatives and techniques** The fund may use derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure.

**Strategy** In actively managing the fund, the investment manager uses macroeconomic, market and fundamental company analysis to identify opportunities and to overweight securities that appear to offer the

greatest potential for appreciation (quantitative and bottom-up approach). The fund's exposure to securities, and thus its performance, are likely to differ moderately from those of the benchmark.

**Distribution Policy** This Unit Class is not distributing dividends. Income from investments is reinvested.

**Other information** The fund has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). For more information, see "Sustainable Investing Policy and ESG Integration" in the Prospectus available on our internet website at <https://www.eurizoncapital.com/pages/sustainability.aspx> or at distributors' premises.

### Intended retail investor

The fund is not available to retail investors.

### Practical information

**Depository** The fund depository is State Street Bank International GmbH, Luxembourg Branch.

**Further information** For further information about this Class of Unit, other Class of Unit of this fund or other funds of the FCP, you may refer to the Prospectus (in the same language as the KID), to the Management Regulations or to the last available annual or semi-annual financial report (in English). These documents are prepared for the entire FCP and may be obtained at any time, free of charge, by visiting the Management Company's website at [www.eurizoncapital.com](http://www.eurizoncapital.com) or by sending a written request to the Management Company or to the depository.

**Price Publication** The net asset value of this Class of Unit is published daily on the Management Company's website at [www.eurizoncapital.com](http://www.eurizoncapital.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of Eurizon Capital S.A. to pay you.

This fund does not offer any form of capital protection against future negative market conditions and, as a consequence, you may lose part of or the entire amount originally invested.

If the fund is not able to pay you out what is due, you may lose your entire investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/a suitable benchmark over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between June 2021 and June 2024.

**Moderate:** this type of scenario occurred for an investment between May 2017 and May 2022.

**Favourable:** this type of scenario occurred for an investment between February 2016 and February 2021.

| Recommended holding period |  | 5 years                     |   |
|----------------------------|--|-----------------------------|---|
| Example Investment         |  | 10,000 EUR                  |   |
| Scenarios                  |  | if you exit after 1 year    | if you exit after 5 years<br>(recommended holding period) |
| <b>Minimum</b>             | <b>There is no minimum guaranteed return. You could lose some or all of your investment.</b> |                             |   |
| <b>Stress</b>              | <b>What you might get back after costs</b><br>Average return each year                       | <b>2,790 EUR</b><br>-72.13% | <b>2,800 EUR</b><br>-22.48%                               |
| <b>Unfavourable</b>        | <b>What you might get back after costs</b><br>Average return each year                       | <b>7,710 EUR</b><br>-22.92% | <b>8,500 EUR</b><br>-3.19%                                |
| <b>Moderate</b>            | <b>What you might get back after costs</b><br>Average return each year                       | <b>10,270 EUR</b><br>2.73%  | <b>12,360 EUR</b><br>4.32%                                |
| <b>Favourable</b>          | <b>What you might get back after costs</b><br>Average return each year                       | <b>14,540 EUR</b><br>45.38% | <b>18,520 EUR</b><br>13.12%                               |

### What happens if Eurizon Capital S.A. is unable to pay out?

If the fund is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality. The fund is treated as a separate entity having its own assets which are distinct in all aspects from the assets of the Management company and the assets of each of the other investors in the fund, as well as from the assets of any other products managed by the Management Company. For obligations contracted on behalf of a specific product, the Management Company shall be liable exclusively for the assets of the concerned product. On the fund's assets, no actions of creditors of the Management Company or creditors acting on its interest, nor actions of creditors of the depositary or sub-depositary or creditors acting in the depositary or sub-depositary's interest, should be allowed. Actions of creditors of an investor in the fund are limited to the positions held in the fund by the concerned investor. The Management Company cannot, in any circumstances, use the assets of the fund for its own interests or those of third parties.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

| Example Investment 10,000 EUR | if you exit after 1 year | if you exit after 5 years<br>(recommended holding period) |
|-------------------------------|--------------------------|---|
| <b>Total Costs</b>            | <b>206 EUR</b>           | <b>1,127 EUR</b>  |
| <b>Annual cost impact*</b>    | <b>2.1%</b>              | <b>2.1% each year</b>                                     |

(\* ) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.40% before costs and 4.32% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

### Composition of costs

| One-off costs upon entry or exit                                   |  | Annual cost impact if you exit after 1 year |
|--|--|---|
| <b>Entry costs</b>   | <b>0.00%</b> , we do not charge an entry fee.  | <b>0 EUR</b>                                |
| <b>Exit costs</b>  | <b>0.00%</b> , we do not charge an exit fee for this product.  | <b>0 EUR</b>                                |
| Ongoing costs taken each year                                      |  | Annual cost impact if you exit after 1 year |
| <b>Management fees and other administrative or operating costs</b> | <b>1.02%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.   | <b>102 EUR</b>                              |
| <b>Transaction costs</b>   | <b>1.04%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | <b>104 EUR</b>                              |
| Incidental costs taken under specific conditions                   |  | Annual cost impact if you exit after 1 year |
| <b>Performance fees</b>  | There is no performance fee for this product.  | <b>0 EUR</b>                                |

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

You may request to sell fund units at any time without any prior notice. Requests to sell fund units that are received and accepted by the transfer agent by 4:00 PM CET on any day that is a business day in Luxembourg and that is also a trading day on the fund's main markets are ordinarily processed the following business day.

If you sell your units before the end of the Recommended Holding Period, this could impact your investment's risk profile and/or performance.

### How can I complain?

Complaints must be either submitted in written form to Eurizon Capital S.A., 28, boulevard de Kockelscheuer, L-1821 Luxembourg, to the attention of the Compliance & AML Function, or sent by fax to the number +352 494 930 349, or through the "Contacts" section of the Eurizon Capital S.A.'s website ([www.eurizoncapital.com](http://www.eurizoncapital.com)). Complaints may also be received by the Management Company through its authorized distributors. The Management Company must handle all complaints with the utmost diligence, transparency and objectivity and must communicate in writing to the investor, in a plain and easily comprehensible language and by mean of registered communication method with return receipt, its decision within 30 days from receipt of the complaint. For additional information, please refer to the "Investor's Rights" section of the Eurizon Capital S.A.'s website ([www.eurizoncapital.com](http://www.eurizoncapital.com)).

### Other relevant information

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at [www.eurizoncapital.com](http://www.eurizoncapital.com).

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.



# EURIZON

## ASSET MANAGEMENT

**EURIZON AM SICAV**  
**Société d'Investissement à Capital Variable**  
**à Compartiments Multiples**  
**Registered office: 49, Avenue J.F. Kennedy**  
**L-1855 Luxembourg**  
**R.C.S. Luxembourg: B36503**  
**(the "Company")**

**EURIZON FUND**  
**Fonds Commun de Placement**  
**Registered office: 28 Boulevard de Kockelscheuer**  
**L-1821 Luxembourg**  
**R.C.S. Luxembourg: K350**  
**(the "FCP")**

**NOTICE TO THE SHAREHOLDERS / UNITHOLDERS OF**  
**Eurizon AM SICAV - Asia Pacific Equity**  
**Eurizon AM SICAV - Italian Equity**  
**Eurizon Fund - Asian Equity Opportunities**  
**Eurizon Fund - Italian Equity Opportunities**

The present notice covers the main information on the below described changes and does not contain all the related detailed information. Full version of the notice with detailed information is available on the link <https://www.eurizoncapital.com/pages/documentation.aspx>.

The board of directors of the Company (hereinafter the "Board of Directors"), and the board of directors of Eurizon Capital S.A. acting in its capacity as management company of the FCP (hereinafter referred to as the "Board of Directors of the Management Company"), have decided to proceed with the mergers (the "Mergers") of the absorbed Sub-Funds (listed below in the left-hand column, hereinafter the "Absorbed Sub-Fund(s)") into the absorbing Sub-Funds (listed below in the right-hand column, hereinafter the "Absorbing Sub-Fund(s)"):

| Absorbed Sub-Funds                            | Absorbing Sub-Funds                                |
|---|--|
| <b>Eurizon AM SICAV - Asia Pacific Equity</b> | <b>Eurizon Fund - Asian Equity Opportunities</b>   |
| <b>Eurizon AM SICAV - Italian Equity</b>      | <b>Eurizon Fund - Italian Equity Opportunities</b> |

### Reasoning of Merger

The decision to undertake the Mergers has been taken in the interest of the shareholders of the Absorbed Sub-Funds who will benefit from (i) an overall ongoing costs decrease and (ii) the advantages associated with superior scale considering the size of assets under management of the Absorbing Sub-Funds further to the Merger. The respective Absorbed and Absorbing Sub-Funds are similar in terms of objective and investment policy.

### Date of Effect

The Mergers shall be carried out in accordance with Chapter 8 of the Luxembourg law on undertakings for collective investment dated 17 December 2010 (hereinafter the "Law"). The Mergers shall take effect on 4 October 2024 (the "Date of Effect").

### Risk of Performance Dilution / Portfolio Rebalancing

**For the Absorbed Sub-Funds:** No specific portfolio rebalancing is expected before the Mergers.

**For the Absorbing Sub-Funds:** No specific portfolio rebalancing is expected before or after the Mergers. The Mergers will not produce effects on the unitholders of the Absorbing Sub-Funds in terms of dilution in performance, considering that the Absorbed Sub-Funds are feeders of the Absorbing Sub-Funds.

### Performance Fees

Performance fees in the Absorbed Sub-Funds are calculated according to the "Benchmark" performance fee calculation method. Performance fees in the Absorbing Sub-Funds are calculated according to the "High Water Mark" performance fee calculation method. Further details are provided in **Appendix I of the full notice** published on the Eurizon Capital S.A.'s website. It will be ensured by Eurizon Capital S.A. acting in its capacity as management company respectively of the Company and of the FCP (the "Management Company"), that performance fees gained in the Absorbed Sub-Funds until the Date of Effect (as defined below) of the Merger will be fully allocated to the investors of such Absorbed Sub-Funds. The performance fee accrued in the Absorbed Sub-Funds, if any, will be crystallized at the Date of Effect. The Absorbing Sub-Funds will continue to apply its performance fee after the Merger and nothing will change for the investors of the Absorbing Sub-Funds and the former investors of the Absorbed Sub-Funds will pay the performance fee in the Absorbing Sub-Funds as from the Date of Effect (as defined below) and bear same costs in case of payment of such performance fee. The Company will ensure fair treatment between investors.

### Comparison between the Absorbed Sub-Fund(s) and the corresponding Absorbing Sub-Fund

A comparison table between the Absorbed Sub-Funds and the corresponding Absorbing Sub-Funds together with the rationale and relevant impact (including, if applicable, the need of a rebalancing of the Absorbed Sub-Fund's portfolio) of the contemplated Mergers is described in **Appendix I of the full notice** published on the Eurizon Capital S.A.'s (the "Management Company") website. The main differences between the Absorbed Sub-Funds and the corresponding Absorbing Sub-Funds are reported in bold in said table.

For a complete description of the respective investment objectives and policies and characteristics of the Absorbed Sub-Funds and the corresponding Absorbing Sub-Funds, please refer to the Prospectus and the KIDs of the corresponding Absorbing Sub-Funds, disclosed in **Appendix II of the full notice** published on the Management Company's website. Shareholders will be invited to carefully read the KIDs of the Absorbing Sub-Funds (attached in **Appendix II of the full notice published on the Management Company's website**).

### Share Exchange Ratio / Issue of New Shares

On the Date of Effect, each Absorbed Sub-Fund will cease to exist as a result of the Mergers and thereby will be dissolved on the Date of Effect without going into liquidation. The assets and liabilities of each Absorbed Sub-Fund will be transferred to its corresponding Absorbing Sub-Fund, in exchange for the issuing to its shareholders of new shares of the corresponding Absorbing Sub-Fund.

The number of shares that will be received by the shareholders of each Absorbed Sub-Fund will be calculated by multiplying the number of shares detained in each Absorbed Sub-Fund by the relevant exchange ratios. The share exchange ratio will be equal to the net asset value per share of each class of shares of the Absorbed Sub-Fund dated the day prior to the Date of Effect divided by the net asset value per share of each class of shares of the Absorbing Sub-Fund dated the day prior to the Date of Effect.

Shareholders of the Absorbed Sub-Fund will receive a number of shares of the corresponding Absorbing Sub-Fund, the total value of which will correspond to the total value of shares of each Absorbed Sub-Fund.

The characteristics of the shares of the Absorbing Sub-Fund are described in **Appendix I of the full notice** published on the Management Company's website.

The shares of the Absorbed Sub-Funds will be cancelled having effect on the Date of Effect.

In order to ensure a swift Merger procedure and in accordance with article 73(2) of the 2010 Law, new subscriptions and redemptions for shares and, if applicable, conversions into shares of the Absorbed Sub-Fund are not anymore possible starting on 27 September 2024 and related orders will be rejected. Automatic conversions from share classes "Primaclasse" and "U" to share class "R" of the Absorbed Sub-Funds will be suspended from 27 September 2024 and executed after the Merger within the corresponding Absorbing Sub-Funds.

Shareholders of the Absorbed and Absorbing Sub-Funds are entitled to request the redemption of their shares free of charges. Shareholders holding the U and Primaclasse share classes (the "Specific Share Classes") of the Absorbed Sub-Funds are entitled to request at any time the redemption of their Specific Share Classes without charges except the redemption fees applicable to the Specific Share Classes, as described in the Prospectus. Such request must be received by the Management Company or, by State Street Bank International GmbH, Luxembourg Branch acting as transfer agent, from the date of publication of this notice until 26 September 2024 respectively at 02.00 p.m. Luxembourg time for the Absorbed Sub-Funds, and at 04.00 p.m. Luxembourg time for the Absorbing Sub-Funds.

Non-amortized placement fees levied on share classes "Primaclasse" and "U" of the Absorbed Sub-Fund will be amortized by the Management Company to the Absorbed Sub-Funds on the Date of Effect. No subscription fee will be carried out by the shareholders of the Absorbed Sub-Funds at the time of the Mergers with the corresponding Absorbing Sub-Funds.

Further information pertaining to the Mergers (including the prospectus and the relevant KIDs) will be available at the registered office of the Management Company. Shareholders are encouraged to use and read the relevant KIDs of the Absorbing Sub-Funds (attached in **Appendix II of the full notice** published on the Management Company's website) for a better understanding of the corresponding Absorbing Sub-Funds. The confirmation of the Depositary Bank and the report of the independent auditor will be available on request and free of charge at the registered office of the Management Company during the days following the Date of Effect.

### Costs of the Merger

All administrative, legal and where applicable advisory costs in relation with the Merger will be borne by the Management Company.

Shareholders of the Absorbed Sub-Fund are invited to consult their legal, tax and financial advisors to gather all legal, tax and/or financial consequences of the above Mergers.

Board of Directors of Eurizon AM SICAV  
 Board of Directors of Eurizon Capital S.A., for and on behalf of Eurizon Fund  
 26 August 2024