



Eurizon AM SICAV

Société d'Investissement à Capital Variable with Multiple Sub-Funds

(SICAV organized under the laws of the Grand-Duchy of Luxembourg)

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Annual Report and audited financial statements as at 31 December 2023

49, Avenue J.F. Kennedy
L-1855 Luxembourg
R.C.S. Luxembourg n° B 36 503

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REGISTERED OFFICE

49, Avenue J.F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

MANAGEMENT COMPANY AND PROMOTER

Eurizon Capital S.A.
28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

R.C.S. Luxembourg B 28536

BOARD OF DIRECTORS OF THE SICAV**Chairman of the Board of Directors**

Mr. Sergio PACI
Emeritus Professor at Bocconi University, Milan
Resident in Milan (Italy)

Director

Mr. Claudio BUSSO
Head of Operations & Finance Department of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mr. Jérôme DEBERTOLIS
Conducting Officer of Eurizon Capital S.A., Luxembourg
Resident in Luxembourg (Grand Duchy of Luxembourg)

Director

Mrs Maria Bruna RICCARDI
Head of Quantitative Investments of Epsilon Associati SGR S.p.A., Milan
Resident in Milan (Italy)

DEPOSITARY BANK AND PAYING AGENT

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

ADMINISTRATIVE AGENT, REGISTRAR AND TRANSFER AGENT

State Street Bank International GmbH, Luxembourg Branch
49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

(these functions have been delegated by Eurizon Capital S.A.)

INVESTMENT MANAGERS

Eurizon Capital SGR S.p.A.

3, Piazzetta Giordano dell'Amore
I-20121 Milan (Italy)

for all the Sub-Funds except the Sub-Funds mentioned below

(this function was delegated by Eurizon Capital S.A.)

PGIM, Inc.

Prudential Plaza
Newark, NJ 07101 (USA)

for the following Sub-Funds:

Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged
(until 15 December 2023)

(this function was delegated by Eurizon Capital S.A.)

Jennison Associates LLC

466 Lexington Avenue
New York, New York 10017 (USA)

for the following Sub-Fund:

Eurizon AM SICAV - Global Infrastructure
(until 15 December 2023)

(this function was delegated by Eurizon Capital S.A.)

Eurizon Capital S.A.

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

for the following Sub-Funds:

Eurizon AM SICAV - Asia Pacific Equity
Eurizon AM SICAV - Emerging Markets Equity
Eurizon AM SICAV - Italian Equity
Eurizon AM SICAV - European Equity
Eurizon AM SICAV - Equity Planet
Eurizon AM SICAV - Global Infrastructure
Eurizon AM SICAV - Globo (Global Bond)

(from 15 December 2023)

SUB-INVESTMENT MANAGER

PGIM Limited

Grand Buildings, 1-3 Strand, Trafalgar Square
London WC2N 5HR (United Kingdom)

for the following Sub-Funds:

Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged
(until 15 December 2023)

INDEPENDENT AUDITOR OF THE SICAV AND THE MANAGEMENT COMPANY

Ernst & Young S.A.

35E, Avenue John F. Kennedy
L - 1855 Luxembourg (Grand Duchy of Luxembourg)

GENERAL MEETINGS

The Annual General Meeting of the SICAV takes place every year at the registered office of the SICAV, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR FUND SHAREHOLDERS

Copies of annual reports and audited financial statements as at 31 December and copies of the unaudited semi-annual reports as at 30 June are available free of charge to Shareholders at the Depository Bank, other establishments specified by the latter, and at the registered office of the SICAV and the Management Company.

The financial year begins on 1 January and ends on 31 December.

The Net Asset Value is published every day on the Management Company's website www.eurizoncapital.com.

The Net Asset Value as well as the subscription and redemption prices of the SICAV's Shares can also be obtained from the Depository Bank.

Other information intended for participants is published in the "Mémorial, Recueil Spécial des Sociétés et Associations" and in the "Registre de Commerce et des Sociétés" in Luxembourg, if this publication is specified by the Prospectus or by law.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company will calculate the global exposure of each Sub-Fund in accordance with relevant laws and regulations. The Management Company will use for each Sub-Fund either the commitment approach, the relative Value-at-Risk (VaR) approach or the absolute Value-at-Risk (VaR) approach.

1) Commitment approach

Under the commitment approach, the global exposure of the Sub-Fund will be calculated by taking into account the market value of an equivalent position in the underlying assets or the derivative's notional value, as appropriate. The Management Company must ensure that the global exposure of the Sub-Fund is limited to 100% of its net asset value.

2) VaR approach

The calculation of VaR is conducted based on a one-tailed confidence interval of 99% and a holding period of 20 days.

- Absolute VaR

Under the absolute VaR approach, a limit is set as a percentage of the net asset value of the Sub-Fund. Based on the above calculation parameters, the absolute VaR of each Sub-Fund is limited to 20% of its net asset value.

- Relative VaR

The relative VaR of a Sub-Fund is expressed as a multiple of the VaR of the defined benchmark or reference portfolio and is limited to no more than twice the VaR on that benchmark or reference portfolio.

For the year ended 31 December 2023, the Management Company uses the commitment method for global risk management except for the following Sub-Funds for which the Management Company uses an absolute Value-at-Risk (VaR) approach:

- Eurizon AM SICAV - Strategic Bond
- Eurizon AM SICAV - Absolute Return Solution
- Eurizon AM SICAV - Global Absolute Bond Euro Hedged

The minimum, maximum and average VaR levels as well as average leverage during the year ended 31 December 2023 are as follows:

Sub-Funds	Historical VaR (1m, 99%) 01/01/2023 - 31/12/2023			Leverage Sum of Notionals 01/01/2023 - 31/12/2023
	Min	Max	Average	Average
Eurizon AM SICAV - Strategic Bond	1,18%	2,31%	1,84%	188,14%
Eurizon AM SICAV - Absolute Return Solution	1,27%	5,89%	4,31%	266,83%

	Historical VaR (1m, 99%) 01/01/2023 - 31/12/2023			Leverage Sum of Notionals 01/01/2023 - 31/12/2023
Sub-Funds	Min	Max	Average	Average
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	2,28%	5,00%	2,82%	414,71%

REMUNERATION POLICY (UNAUDITED)

The Remuneration Policy of Eurizon Capital S.A. (hereinafter also referred as the “Company”) is based on the principles applied in the Intesa Sanpaolo Group including:

- alignment with the interests of shareholders, customers and their assets under management, the medium and long term strategies and objectives, under a framework of reference rules aimed at avoiding conflict of interests, and at the proper control of current and future business risks and ensuring an adequate level of liquidity and capitalization;
- consistency with and promotion of sound and effective risk management and discouragement of risk-taking which is inconsistent with the risk profile, rules or instruments of incorporation of the assets managed;

The Remuneration Policy has been prepared on the basis of the Intesa Sanpaolo Group’s remuneration policies and, for what is not in conflict, not governed or more restrictive, in compliance with European and national regulations governing the asset management industry:

- the Law of 12 July 2013 on alternative investment fund managers (transposing the EU Directive 2011/61/EU - the AIFM Directive), and
- the Law of 17 December 2010 relating to undertakings for collective investment (transposing the EU Directive 2014/91/UE - the UCITS V Directive).

Governance Structure

All incentives and reward systems for the Company’s personnel are subject to the following types of conditions:

- activation conditions for the Group and the Company, consisting of liquidity, capitalisation and financial parameters;
- financing conditions of the mechanism of bonus funding for the Group and the Company, according to a top-down approach such as to take into account the exceeding of certain liquidity, capitalisation and financial parameters, in the first place at the level of the Group and, therefore, of the Company;
- individual access condition, meaning the level of achievement of the individual performance objectives, subject to the verification of the absence of individual compliance breaches. The individual performance objectives include financial as well as non-financial criteria.

The Board of Directors of the Company establishes and reviews annually the remuneration policy of the Company and ensures consistency with the overall policy of the Company in terms of risk-taking, the strategy and long-term, corporate governance structure and internal control objectives. It involves the Conducting Officers, each for their own responsibilities, in the definition and implementation of the Remuneration Policy.

The Company decided to entrust the Independent Directors Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Committee is entirely composed of independent members. External persons can still participate in the meetings of the Committee in relation to specific items.

The internal process related to the governance of remuneration involves the Human Resources, the Risk Management, the Compliance and the Operations & Finance departments, each under the supervision of the respective Conducting Officer.

The Corporate Control Functions verify, for each area of competence (Risk Management, Compliance, Internal Audit), the alignment of the remuneration practices with the approved policies and the applicable regulations.

The ex-ante annual independent internal review of the remuneration system concluded its design to be appropriate.

Compensation Structure

The compensation of personnel includes:

- Fixed component, defined on the basis of the contractual category, the role held and the extent of responsibilities, reflecting the experience and skills required, as well as the quality of the contribution to corporate results;
- Variable component, linked to employee’s performance and aligned with the annual results actually achieved and the risks prudentially assumed.

The criteria for the definition of the Company incentive systems, in application of the Intesa Sanpaolo Group's remuneration policy, aimed at ensuring the correlation between remuneration, performance and risks are, among others:

- the measurement of performance from multiple perspectives in order to align the management and employees behaviour to medium and long term strategic drivers, both quantitative (profitability, growth, productivity, cost of risk / sustainability) and qualitative (strategic actions or projects and managerial quality), on different perimeters (Group / Structure / Individual);
- the principle of selectivity, by differentiating the best performances and assigning higher bonuses;
- the principle of financial sustainability, by the definition of a bonus pool correlated to the performance of a Group parameter, currently identified as Income before tax from continuing operations and the use of a solidarity mechanism, according to which the amount of total bonuses paid to the employees of each Business Unit depends in part on the Group's overall performance (reflected in the size of the bonus pool) and in part on the degree of expected contribution to the Group's results;
- the definition of target bonus for roles and professional clusters to be used across all Group, in order to guarantee internal balance and the ongoing benchmarking between roles and/or professional clusters Group target bonuses and external market practices;
- the verification of the so-called individual compliance breaches as a restriction to bonus accrual (disciplinary measures, serious findings received from the Bank's control functions, sanctions by the Supervisory Authorities).

Vesting of the variable remuneration for Risk Takers is governed by specific rules in terms of:

- Deferral mechanisms;
- Payment partly in cash and partly in instruments and retention period for Units/Shares of funds;
- Ex-post adjustment mechanisms - malus or clawback.

Compensation for 2023

In accordance with the Law as of 17 December 2010 on Undertakings for Collective Investments (as subsequently amended) in conjunction with the guidelines on sound remuneration policies under UCITS published by the European Securities and Markets Authority (ESMA), the Company has identified individuals who have a material impact of the Company's risk profile (Material Risk Takers).

The regulations provide rules in relation to the variable component of the compensation of Risk Takers, indicating that:

- at least 40% of the variable component (60% for significant bonuses) must be subject to deferred payment for a period of 3 years (5 years for significant bonuses);
- a substantial portion (at least 50%) is paid out in units / shares of funds managed by the Company, or equivalent instruments; said percentage is applied, in the same proportion, to both the deferred and upfront portions of the variable component;
- there is a specific holding period (of no less than 2 years for the upfront component, and shorter for the deferred portion) for the vesting of the financial instruments referenced above.

In case the Variable Compensation is lower than EUR 80 000, the Material Risk Takers receive their entire Variable Compensation in cash without any deferral.

The following aggregate compensation has been paid by the Company to its Material Risk Takers and Other Staff in 2023 (in EUR) in relation to all its activities:

Number of employees on an annual average: 77,2
 Total Compensation: 10 125 021
 Fixed Pay: 8 742 991
 Variable Compensation: 1 382 030
 Total Compensation for Material Risk Takers (including Senior Management): 2 458 596
 Total Compensation for Other staff: 7 666 425

In addition to the compensation paid by the Company to its Material Risk Takers and Other Staff, as reported above, the aggregate remuneration paid to their own staff by the Investment Managers delegated by the Company to manage some Sub-Funds of the SICAV has been estimated at EUR 2 934 467,40 based on the latest available annual accounts of those companies.

BOARD OF DIRECTORS OF THE SICAV'S REPORT ON THE MANAGEMENT OF THE SICAV

Dear Shareholders,

Please find below the report of the board of directors on the activities of the SICAV for the financial year ended on 31 December 2023.

1. Market overview

In the reference period (1 January 2023 – 31 December 2023) the decisions of the main Central Banks, with the growth-inflation mix, were the main topic of investors' attention. The risk scenario represented by a recession did not materialize and, after some phases of uncertainty during the summer, the macroeconomic data published later in the year outlined a context characterized by a downward acceleration of inflation, in the face of a growth picture that, although slowing down, exhibited good performance. Within this scenario, at the close of the year the Central Banks confirmed a pause in rate hikes and began to consider the possibility of implementing less restrictive monetary policies.

Specifically, the first quarter of 2023 opened with a background scenario that initially priced a linear decline in US inflation, with a macro context that has gradually consolidated its resilience with respect to the Central Banks' significant interest rate hike policies. In addition, the US labour market has remained very solid without giving any of those signs of slowdown desired by the Federal Reserve ("Fed", the US Central Bank). Subsequently, there was a rebound in inflation that was different from what had been expected by financial operators up to that point. Inflation, in fact, did not follow the linear decline as at the end of 2022, but proved to be persistent, in particular in the core component (that is, net of the most volatile components linked to food and energy prices). Sectors of economic activity linked to services (rents in particular) showed a considerable hold on the price level. The Fed, after a first rate hike of 25 basis points in February, took note of still strong inflation and an economy with no obvious signs of slowing down, reiterating its willingness to maintain a restrictive stance. In March, however, the failure of Silicon Valley Bank in the United States highlighted a first effect of the strong monetary tightening, and the stability of the financial system was added to the variables to be monitored by the Central Banks. With this in mind, the Fed made a second rate increase of 25 basis points, abandoning, however, a particularly restrictive approach. In Europe, the macro context was characterized by a similar evolution, with the total figure of inflation falling sharply in the quarter, thanks to the favourable base effects (i.e., thanks to the favourable comparison with the data of the same period last year) and the reduction in the energy price; the core component was still increasing. In this context, the European Central Bank ("ECB") made two increases of 50 basis points but had to partially change its focus after the Credit Suisse affair, which raised some doubts about the soundness of the European banking system. While the US and the Eurozone had to balance the fight against inflation and the stability of the financial system, China, after reopening at the end of 2022, returned to growth in a compounded way and without excesses.

At the opening of the second quarter, the attention of the US monetary authorities was still focused on the solvency of regional banks. This context led investors to bank on a scenario characterized by a faster reduction of interest rates. This scenario, however, has gradually lost steam as the data on growth and inflation showed that the economy's resilience was above expectations, especially considering the monetary tightening implemented by the main Central Banks. Between April and June, inflation and the resulting reactions of Central Banks were the main drivers of volatility for the markets. The figure referring to total US inflation went from 5% to 4% on an annual basis, while core inflation decreased, but to a lesser extent, going from 5.6% to 5.3%, again on an annual basis. The

persistence of the core component at levels deemed too high led the Fed to make a further 25-basis-point rate hike in May and to introduce a first pause in June, for a benchmark rate of 5.25% at the end of the second quarter. In Europe, price dynamics saw a large decline in total inflation, falling from 7% to 5.5% on an annual basis thanks to the significant reduction in energy prices, while the core component showed a much slower reduction rate, going from 5.6% to 5.4% on an annual basis. The strength of core inflation in fact prompted the ECB to intervene with two 25-basis-point increases in the May and June meetings, announcing further increases, based on the price level trend. Regarding growth, the US labour market remained solid, while business confidence confirmed the trend at the beginning of the year, which saw a marginal weakness in the manufacturing sector globally offset by a considerable performance in services. China continued its macro recovery following the re-openings, but without excesses.

The third quarter saw the Central Banks' decisions with the growth-inflation mix again confirmed as being at the centre of the market dynamics. During the quarter in the US, inflation consolidated the reduction trend already shown in the previous months. September, however, highlighted a new flare in prices. This was driven mainly by the increase in the oil price, which has steadily risen above 90 dollars per barrel, in part due to the cut in production. At the end of the quarter, total inflation in the US stood at 3.7% and core inflation at 4.3% on an annual basis. Inflation also fell in Europe, where at the end of September the total figure stood at 4.3% and the core figure at 4.5%, confirming a downward trend. Despite falling inflation, the possibility of new price pressures from oil prices, together with growth data resilient to monetary tightening, led the Central Banks to maintain a strict attitude verbally, while announcing, in fact, a pause in rate hikes. In particular, in the US the focus remained on the labour market that proved to be in good health, with applications for unemployment benefits still very low. In the quarter, the Fed actually made an increase of 25 basis points in July, announcing a pause in September, but confirming its readiness to resume the increases in the event of new inflationary pressures. For its part, the ECB intervened with two rate hikes for a total of 50 basis points, introducing the possibility of a pause for the following months at the September meeting while stressing the dependence of decisions on the overall macroeconomic framework. Globally, in the summer months China confirmed its difficulty in reviving growth in a sustained way, hampered once again by the difficulties of the real estate sector.

During the fourth quarter, the consolidation of a downward trend in inflation was the decisive factor for investors and Central Banks. In the US, inflation has shown a well-defined, downwards trend, with geopolitical tensions linked to the crisis in the Middle East that didn't result in new pressures on the oil price. In the quarter, the US labour market also went back to normal, with data relating to new monthly employees that were in line with the pre-pandemic macro framework. This context of falling inflation, but with growth and the labour market still far from recessionary dynamics, allowed the Fed to confirm the pause in rate hikes in November and, subsequently, announce a less restrictive monetary policy stance for 2024, always net of any new and unexpected accelerations in inflation. In Europe, too, the ECB confirmed the pause in rises, thanks to falling inflation data and an overall solid macro environment, which, however, showed signs of a more marked slowdown than in the US. The ECB, however, was less inclined to give direct indications about future rate developments, reiterating an approach dependent on the evolution of macro data. Globally, China confirmed the problems in reviving growth in a sustained manner, still hampered by tensions in the real estate sector and difficulties in attracting foreign investment due to the ongoing geopolitical tensions.

Analysing the performance of the financial markets, government rates showed a first upward phase until the beginning of March and then moved to the downside, albeit through movements lacking a clear directionality. During the summer, however, there were new upward pressures that first affected

the short part of the curves and, later, the longer ones. In contrast, in the last months of the year, faced with the suspension of the monetary restrictions by the main Central Banks and the gradual reduction in inflationary pressures, government rates recorded some downward phases on all maturities in both the US and Europe. In more detail, the US 2-year interest rate went from 4.43% to 4.25% and the ten-year one closed the reference period at the same levels as the previous year at 3.88% for a curve that remained inverted (i.e. with a level of rates on the short-term section higher than that of the long-term section). In Europe, the German 2-year rate fell from 2.76% to 2.40% and the ten-year rate from 2.57% to 2.02%. Within the peripheral component, the spread of the 10-year Italian rate compared to the German one decreased from 214 to 168 basis points.

Within this scenario, the global bond market showed a positive performance of 4.2% in local currency (JPM Global index), while in euro it showed a more moderate recovery of 0.6%. Concerning individual geographical areas, the Eurozone closed the reference period with the JPM Emu index up 7.0% and the United States (JPM USA index) recorded a gain of 4.3% in local currency and 0.7% in EUR. Emerging countries (JPM Embi+ index) showed a positive performance of 10.3% in local currency and 6.6% in EUR.

As for the stock markets, the growing expectations for a slowdown in the pace of monetary tightening, within a macroeconomic context that showed the persistence of some solidity, favoured a general recovery in the prices of the main price lists. This movement weakened partially only in the final part of the summer and in the first autumn months, when interest rate volatility produced phases of instability that resulted in some profit-taking. The geopolitical tensions that affected the Middle East during October were a focus of attention for operators but had a limited and contained impact on market dynamics. In the final part of the year, signs of a reduction in inflationary pressures, which led the Central Banks to confirm the pause in rate hikes and to consider less restrictive monetary policies, favoured a phase of significant price recovery. The global stock market recorded a gain of 23.1% in local currency (MSCI World index) and of 19.6% in EUR. In terms of individual geographical areas, the US stock market (MSCI USA index) performed positively at 26.5% in local currency (+22.2% when expressed in EUR); the European markets (MSCI EMU index) gained 18.8%. The Emerging Countries area also recorded a positive performance, albeit lower than in the more developed countries; the area as a whole (MSCI Emerging Markets index) showed a recovery of 9.9% in local currency and 6.1% in EUR.

Regarding the currency market, the EUR was strengthened by 3.5% against the US Dollar and 10.6% against the Yen, while it weakened by 5.8% against the Swiss Franc and 2.3% against the Pound Sterling. Currency dynamics impacted the performance converted into EUR of the non-Eurozone markets.

2. Activity of the SICAV

Eurizon AM SICAV when through further merger operations (September 2023) and implementation of master/feeder structures (December 2023). Overall, the number of subfunds of Eurizon AM SICAV decreased from 36 as at 31 December 2022 to 30 as at 31 December 2023, including 7 feeder subfunds of Eurizon Fund master subfunds.

All of the Sub-Funds and Share Classes are registered for offer and distribution in the Grand Duchy of Luxembourg and a number of the Sub-Funds and Share Classes are registered for distribution in the following jurisdiction: Italy.

Products' performance

The performance of the products in 2023 reflects the dynamics of the financial markets over the period (performances shown hereinafter refer only to non-hedged retail share classes, without placement fee and denominated in Euro, with a full year track record).

In line with above-illustrated markets dynamics, 2023 proved to be a good year for the range of equity sub-funds, with almost all sub-funds reporting positive returns over the financial year. With a performance of +34.08%, sub-fund Eurizon AM SICAV - USA Growth Equity R was the best performer of the year, followed by Eurizon AM SICAV - Italian Equity R: +29.69%, Eurizon AM SICAV - Global Equity R: +17.41% and Eurizon AM SICAV - European Equity R: +13.66%. Negative performance was suffered by Eurizon AM SICAV - Emerging Markets Equity R: -1.58%

Among Bond products, those specializing in high yield segment stand out with the best performance over the year, such as Eurizon AM SICAV - Euro High Yield R: +11.27%, Eurizon AM SICAV - Euro Corporate Bond High Potential R: +9.34%, Eurizon AM SICAV - High Yield Bond R: +9.10%, Eurizon AM SICAV - High Yield 1-5 years Euro Hedged R: +7.96%.

Depending on their investment strategies, the performance of absolute and total return products ranged from -5.78% (Eurizon AM SICAV - Absolute Return Solution R) to +8.10% (Eurizon AM SICAV - Global Multistrategy RD).

Among Balanced products, all sub-funds reported a positive performance ranging from +1.59% (Eurizon AM SICAV - Obiettivo Stabilità R) to +10.10% (Eurizon AM SICAV - Social 4 Planet R)

3. SICAV's Governance Statement

- Board of Directors - Composition:

As at 31 December 2023, the Board of Directors of the SICAV was composed as follows:

Name	Executive**	Non-executive	Independent non-executive	Length of service on Board
Mr. Sergio PACI *			X	13 years
Mr. Jérôme DEBERTOLIS	X			3 years
Ms. Maria Bruna RICCARDI		X		3 years
Mr. Claudio BUSO	X			3 years

* Chairman of the Board of Directors

** Employed by the Management Company

- Board of Directors – Board members

Mr. Sergio Paci: *Mr. Sergio Paci is a former full Professor (now Emeritus Professor) of Economics of financial institutions within the Department of Finance of the Bocconi University in Milan where he also headed the Center of research in insurance and pensions (now BAFFI Carefin centre), which supports the production and dissemination of applied research on money, international markets, banking, finance and regulation using a multidisciplinary approach. He previously taught at the University Ca' Foscari in Venice and at the University of Verona. Mr Sergio Paci served notably as Chairman of UBI Pramerica SGR S.p.A. (now Eurizon Capital SGR S.p.A.) and as Board member of Aviva Vita. He is the Chairman of Eurizon AM SICAV since 2011.*

Mr. Jérôme Debertolis: *After graduating in Finance from the ICN Business School of Nancy (France), Mr. Jérôme Debertolis started his professional career in 1998 as financial auditor at PwC Luxembourg. He joined the Intesa Sanpaolo Group in 2000 and Eurizon Capital S.A. in 2002 where he occupied different managerial roles in the field of risk management, audit, compliance, legal and finance functions. He is a Conducting Officer of Eurizon Capital S.A. since 2016 and was appointed as Co-General Manager in 2021. Jérôme Debertolis serves as director in several Luxembourg UCITS and alternative funds since 2008. In 2023, he was appointed as member of the Board of Directors of Eurizon Asset Management Hungary Zrt and as member of the Supervisory Board of Eurizon Asset Management Slovakia správ. spol.. In 2003, Jérôme Debertolis got the Certified Internal Auditor certification delivered by The Institute of Internal Auditors (USA).*

Ms. Maria Bruna Riccardi: *After graduating in Economics from the Bocconi University of Milan and first experiences at fund management companies in Italy, she joined Epsilon SGR S.p.A. in 1996 where she was appointed as Head of quantitative investments in 2008. Mrs Riccardi serves as Board member of Eurizon Capital Asia Limited (from 2021 to 2024) and of Eurizon Asset Management Hungary Zrt (since 2022).*

Mr. Claudio Busso: *After graduating in Economics and Law at the University of Economics and Commerce of Turin in 1993, Claudio Busso started his career at Sanpaolo IMI (now Intesa Sanpaolo) in Turin as Responsible for the relation with Global Custodian. After an experience at Gestnord SIM (now Banca Patrimoni – Banca Sella Group) as Head of Back Office settlement, he joined Sanpaolo Asset Management (now Eurizon Capital SGR) in 2020 where he occupied various managerial roles. In 2006, he joined Eurizon Capital S.A. as Head of Organisation & Project Management Department. In 2021, he became conducting officer of Pramerica Management Company S.A. until the merger of the company into Eurizon Capital S.A.. Claudio Busso is currently Head of Operations and Finance Department of Eurizon Capital S.A. Luxembourg and and serves as board member of various SICAV, including Eurizon AM SICAV and Eurizon Investment SICAV.*

- Board of Directors - Role and responsibility:

The responsibility of the Board of Directors is governed by Luxembourg law. With respect to the annual accounts of the SICAV, the duties of the Directors are governed by the law of 10 December 2010 on, inter alia, the accounting and annual accounts of undertakings for collective investment and by the law of 17 December 2010, as amended, relating to undertakings for collective investment.

Prior to each Board of Directors' meeting, the Directors receive detailed and timely information allowing them to be prepared for the items under discussion during the meeting. The Board receives reports from, amongst others, the Management Company, the Depositary Bank and the Statutory Auditor. The Directors take decisions in the interests of the SICAV and its Shareholders as a whole and refrain from taking part in any deliberation or decision which creates a conflict of interest between their personal interests and those of the SICAV and its Shareholders.

- Board of Directors - evaluation:

Each member of the Board of Directors of the SICAV completes annually self-evaluation questionnaires focusing on its composition and its functioning in order to maintain good governance and help to prevent governance and organisational failures.

- Board of Directors - Board meetings and committee

The Board of Directors of the SICAV meets quarterly and on ad hoc basis as required.

4. Details of communication with shareholders during the financial year:

Notices detailing the changes to the SICAV made during the year were published in 2023 to inform investors.

- Publication of a notice on 29/04/2023 related to the following amendments to the Prospectus visaed on 03/05/2023:

For Eurizon AM SICAV – Asia Pacific Equity, Eurizon AM SICAV – Cedola, Eurizon AM SICAV – Emerging Markets Bond, Eurizon AM SICAV – Emerging Markets Equity, Eurizon AM SICAV – Euro Corporate Bond High Potential, Eurizon AM SICAV – Euro High Yield, Eurizon AM SICAV – European Equity, Eurizon AM SICAV – Global Absolute Bond Euro Hedged, Eurizon AM SICAV – Global Equity, Eurizon AM SICAV – Global Multistrategy, Eurizon AM SICAV – High Yield 1-5 years Euro Hedged, Eurizon AM SICAV – Global Inflation Linked, Eurizon AM SICAV – Global Infrastructure, Eurizon AM SICAV – Global Stars, Eurizon AM SICAV – Globo (Global Bond), Eurizon AM SICAV – High Yield Bond, Eurizon AM SICAV – Italian Equity, Eurizon AM SICAV – USA Equity, the disclosed SFDR information have been reviewed to specify the foreseen issuers exclusion process.

For Eurizon AM SICAV – Social 4 Future and Eurizon AM SICAV – Social 4 Planet, the disclosed SFDR information have been reviewed to specify the foreseen ESG score integration process.

For Eurizon AM SICAV – Low Carbon Euro the disclosed SFDR information have been reviewed to specify the foreseen carbon dioxide (CO₂) footprint reduction process.

- Publication of a notice on 28/07/2023 concerning the below merger that took place on 08/09/2023:

Absorbed Sub-Funds	Absorbing Sub-Funds
Eurizon AM SICAV – Social 4 Children ESG	Eurizon AM SICAV – Social 4 Planet
Eurizon AM SICAV – Global Multiasset 15	Eurizon AM SICAV – Obiettivo Stabilità
Eurizon AM SICAV – Global Multiasset 30	Eurizon AM SICAV – Obiettivo Controllo
Eurizon AM SICAV – Global Stars	
Eurizon AM SICAV – Global Dynamic Allocation	Eurizon AM SICAV – Obiettivo Equilibrio
Eurizon AM SICAV – Obiettivo Sviluppo	

- Publication of a notice on 10/11/2023 related to the following amendments to the Prospectus visaed on 18/12/2023:

- As from 15/12/2023, the cut-off time for the reception of orders (subscription/redemption/conversion as applicable) for all of the SICAV's sub-funds was amended from 11.00 a.m. Luxembourg time to 2.00 p.m. Luxembourg time. Orders received within cut-off time are valid for the same Valuation Day, with the exception of sub-funds investing mainly in the Asia-Pacific region, namely Eurizon AM SICAV – Emerging Markets Equity and Eurizon AM SICAV – Asia Pacific Equity, for which orders received within cut-off time are valid for the next Valuation Day.
- On the 15/12/2023, the sub-funds listed below in the left-hand column were converted into feeder sub-funds and therefore invest from that date at least 85% of their net assets in units of the corresponding master sub-funds of Eurizon Fund listed below in the right-hand column:

Eurizon AM SICAV Feeder Sub-Funds		Eurizon Fund Master Sub-Funds
Eurizon AM SICAV – Emerging Markets Equity	<i>acts as a feeder of</i>	Eurizon Fund – Equity Emerging Markets
Eurizon AM SICAV – Asia Pacific Equity	<i>acts as a feeder of</i>	Eurizon Fund – Asian Equity Opportunities
Eurizon AM SICAV – Italian Equity	<i>acts as a feeder of</i>	Eurizon Fund – Italian Equity Opportunities
Eurizon AM SICAV – European Equity	<i>acts as a feeder of</i>	Eurizon Fund – Top European Research
Eurizon AM SICAV – Clean Water (renamed Eurizon AM SICAV – Equity Planet)	<i>acts as a feeder of</i>	Eurizon Fund – Equity Planet
Eurizon AM SICAV – Global Infrastructure	<i>acts as a feeder of</i>	Eurizon Fund – Global Equity Infrastructure
Eurizon AM SICAV – Global (Global Bond)	<i>acts as a feeder of</i>	Eurizon Fund – Global Bond Aggregate

- As from 15/12/2023, the denomination of all Class R distribution shares and Class C distribution shares were changed to “Class RD”.
- As from 15/12/2023, the date or frequency of the distribution of dividends was changed, as described in the supplements for each concerned sub-fund.
- As from 15/12/2023 the following changes were applied to Eurizon AM SICAV – USA Equity:
 - renaming as Eurizon AM SICAV – USA Growth Equity;
 - adoption of FTSE Russell 1000 Growth as benchmark;
 - possibility to enter into Total Return Swap (TRS) for up to 40% of the net assets (expected 10%);
 - adoption of an ESG integration process (“ESG Score integration”). As a consequence, the sub-fund is categorized as article 8 of the Sustainable Finance Disclosure Regulation (“SFDR”).
- As from 15/12/2023, the following changes were applied to Eurizon AM SICAV – Global Equity:
 - adoption of MSCI World Index® as benchmark;

- possibility to enter into Total Return Swap (TRS) for up to 40% of the net assets (expected 10%);
 - adoption of an ESG integration process ("ESG Score integration"). As a consequence, the sub-fund is categorized as article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"), whereas it was previously classified as subject to article 6 of the SFDR.
- As from 15/12/2023, PGIM, Inc. and PGIM Limited no longer act as investment manager and sub-investment manager of Eurizon AM SICAV – High Yield Bond and Eurizon AM SICAV – High Yield 1-5 years Euro Hedged, replaced by Eurizon Capital SGR. S.p.A..

5. Points for consideration at the annual general meeting:

The Board of Directors of the SICAV will convene the annual general meeting of the shareholders of the SICAV with the following agenda:

- 1) Board of Director's Report and Approved Statutory Auditor's Report for the fiscal year ended on 31 December 2023;
- 2) Approval of the annual accounts as at 31 December 2023;
- 3) Allocation of the net results;
- 4) Directors' discharge from liability;
- 5) Statutory appointments;
- 6) Miscellaneous.

6. Participation and voting rights of the SICAV in the Shareholders' Meetings

Eurizon Capital S.A., the Management Company of the SICAV, has adopted a set of procedures and measures aimed at:

- monitoring corporate events connected with the financial instruments held in managed portfolios, where required by the characteristics of the financial instruments that incorporate rights to be exercised;
- assessing the methods and times for any possible exercise of participating and voting rights, based on a cost-benefit analysis that also considers the objectives and investment policy of each managed portfolio;
- preventing or managing any conflict-of-interest situations that may arise from exercising of voting rights on behalf of managed assets.

In this context, Eurizon Capital S.A. endorses (i) the "Stewardship Code" promoted by the European Fund and Asset Management Association (EFAMA) in order to encourage, at a European level, the development of good corporate governance practices and (ii) the "Italian Stewardship Principles" for the exercise of administrative and voting rights in listed companies and the related Best Practice Recommendations defined by Assogestioni.

Eurizon Capital S.A. takes part, on behalf of managed assets, in the Shareholder meetings of selected companies with shares listed on international markets, considering the usefulness of participating in the interests of the managed assets and the possibility to impact decisions in relation to shares held with voting rights. Based on a cost/benefit analysis that takes into account the investment objectives and policies of the managed products, the Company has adopted preliminary and operating processes

that differ for the exercise of voting rights, depending on whether the decision concerns resolutions of shareholders' meetings:

- considered more significant, based on one or more of the following criteria;
- for which Eurizon uses electronic voting (proxy voting).

Based on the above, Eurizon has defined the following criteria to identify meetings of the most significant shareholders:

- the holding of significant amounts of capital;
- the presence of situations in relation to which, in the interests of managed assets, it intends to (i) report on situations of particular interest, in defence of or supporting the interests of minority shareholders; or (ii) support decisions referred to environmental, social and good corporate governance practices;
- the appointment of statutory auditors or board directors of companies listed in Italy based on list voting, representing minority shareholders;
- the presence of extraordinary transactions considered significant for the interest of managed assets, in order to support or oppose a proposed operation.

For more information regarding the voting activity please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the [Proxy Voting Dashboard](https://www.eurizoncapital.com/en/sustainability/stewardship-policy) available at <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

7. Sustainability Policy

Eurizon Capital S.A. has adopted a Sustainability Policy that describes the financial instrument selection and monitoring methodologies adopted so as to include the sustainability risk analysis and management as part of its decision-making process on investments relating to collective asset management services and portfolio management and to the recommendations made within the investment advisory service ("Investment Process").

Along with these methodologies, the adoption of specific financial instruments selection processes is foreseen, which are appropriately calibrated based on the characteristics and objectives of the individual products managed, that take into account environmental, social and corporate governance (ESG) factors, and principles of Sustainable and Responsible Investments (SRI).

The criteria for selecting and monitoring issuers criteria based on ESG and SRI profiles integrate the traditional financial analysis of risk/return profiles of issuers that the Company takes into account when forming its Investment choices, in order to i) avoid environmental, social and governance conditions cause a significant, actual or potential, significant negative impact on the value of the investments of managed assets and ii) lever the capabilities of issuers to benefit from sustainable growth opportunities .

In accordance with applicable regulations, Eurizon Capital S.A. makes available to its clients/investors and other stakeholders the summary of the Sustainability Policy, and any relevant updates to it, on <https://www.eurizoncapital.com/en/sustainability/sustainability-policy>.

Pursuant to Article 11(2) of Regulation (EU) 2019/2088 (the "SFDR Regulation") and the related implementing regulations, the information on environmental and/or social characteristics related to

each sub-funds categorised article 8 or 9 under SFDR are available in the Periodic Disclosure attached to this Annual Report.

Luxembourg on 29 April 2024

The Board of Directors

Jérôme DEBERTOLIS
Director

Claudio BUSO
Director

Independent auditor's report

To the Shareholders of
Eurizon AM SICAV
49, Avenue J.F. Kennedy
L-1855 Luxembourg

Opinion

We have audited the financial statements of Eurizon AM SICAV (the "Fund") and of each of its sub-funds, which comprise the statement of net assets, the portfolio, the future contracts, the option contracts, the forward foreign exchange contracts and the swap contracts as at 31 December 2023, and the statement of changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund and of each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements" section of our report. We are also independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d'entreprises agréé” for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d'entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund



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- Conclude on the appropriateness of Board of Directors of the Fund use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the "réviseur d'entreprises agréé" to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the "réviseur d'entreprises agréé". However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé

Cosimo Ruggiero

A handwritten signature in blue ink, consisting of a large, stylized 'C' followed by a series of loops and a long horizontal stroke.

Luxembourg, 30 April 2024

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Euro Fixed Income							
Class I	EUR	9 237 088,05	11,11	10 235 685,97	10,39	31 532 728,71	12,46
Class Primaclasse	EUR	5 837 995,88	4,45	10 487 879,47	4,19	16 032 726,75	5,06
Class R	EUR	7 184 430,90	9,98	3 919 139,68	9,40	5 241 081,90	11,36
Class RD	EUR	301 332,93	4,42	312 096,12	4,16	461 936,79	5,04
Class U	EUR	10 842 465,39	4,50	5 427 290,24	4,24	5 489 150,01	5,12
Total net assets	EUR	33 403 313,15		30 382 091,48		58 757 624,16	
Eurizon AM SICAV - Euro Equity							
Class D	EUR	—	—	—	—	401 394,26	7,87
Class F	EUR	—	—	—	—	158 814,51	7,58
Class I	EUR	—	—	—	—	60 626 404,11	9,96
Class M	EUR	—	—	—	—	326 361 333,35	8,19
Class Primaclasse	EUR	—	—	—	—	18 202 837,22	6,30
Class R	EUR	—	—	—	—	12 137 795,52	7,83
Class U	EUR	—	—	—	—	3 873 452,13	7,24
Total net assets	EUR	—	—	—	—	421 762 031,10	
Eurizon AM SICAV - USA Growth Equity⁽¹⁾							
Class D	EUR	—	—	—	—	882 397,26	12,17
Class F	EUR	—	—	—	—	16 236,99	8,96
Class I	EUR	134 308 685,69	19,66	57 095 365,88	14,49	21 767 968,42	19,16
Class IH	EUR	4 998,51	5,00	—	—	—	—
Class M	EUR	—	—	—	—	253 463 125,01	11,29
Class Primaclasse	EUR	12 008 611,83	7,69	13 402 258,00	5,73	4 590 505,94	7,77
Class R	EUR	16 381 698,13	16,29	11 088 343,78	12,15	9 648 144,32	16,27
Class U	EUR	6 654 364,80	9,92	5 140 223,85	7,39	889 065,01	9,87
Total net assets	EUR	169 358 358,96		86 726 191,51		291 257 442,95	
Eurizon AM SICAV - Asia Pacific Equity							
Class D	EUR	—	—	—	—	215 069,99	7,04
Class F	EUR	4 911,55	5,91	35 032,77	5,87	205 465,41	6,72
Class I	EUR	38 242,42	9,02	31 577 653,77	8,80	36 945 918,63	9,90
Class M	EUR	—	—	—	—	167 649 270,10	7,94
Class Primaclasse	EUR	5 911 450,89	4,92	7 614 903,20	4,87	10 768 609,50	5,64
Class R	EUR	7 546 844,93	7,07	7 804 067,35	6,99	6 865 446,66	7,96
Class U	EUR	2 612 672,68	6,26	3 020 997,48	6,19	5 577 645,01	7,04
Total net assets	EUR	16 114 122,47		50 052 654,57		228 227 425,30	
Eurizon AM SICAV - Emerging Markets Equity							
Class D	EUR	—	—	—	—	359 832,77	6,40
Class F	EUR	210 759,84	5,84	275 598,52	5,96	197 047,37	6,91
Class I	EUR	577 782,20	7,49	57 817 270,92	7,51	57 629 798,93	8,57
Class M	EUR	—	—	—	—	270 182 355,47	7,95
Class Primaclasse	EUR	64 233 569,01	4,83	89 119 940,77	4,91	22 497 988,35	5,76
Class R	EUR	13 379 829,74	5,92	13 283 768,57	6,02	10 139 045,04	6,94
Class U	EUR	6 078 894,69	6,26	7 671 381,14	6,36	10 532 914,40	7,33
Total net assets	EUR	84 480 835,48		168 167 959,92		371 538 982,33	
Eurizon AM SICAV - Global Equity							
Class D	EUR	—	—	—	—	2 684 009,97	10,79
Class F	EUR	78 130,40	8,61	208 189,28	7,38	680 402,41	8,60
Class I	EUR	145 984 595,09	16,32	64 096 597,53	13,74	74 328 533,76	15,74
Class IH	EUR	5 023,12	5,02	—	—	—	—
Class M	EUR	—	—	—	—	587 910 207,56	10,13
Class Primaclasse	EUR	48 952 981,82	7,30	110 829 878,18	6,21	171 906 430,80	7,26
Class R	EUR	78 518 294,56	12,97	26 227 060,66	11,05	19 524 186,23	12,81
Class RD	EUR	782 390,87	7,29	961 583,74	6,21	1 299 887,31	7,26
Class U	EUR	26 326 447,43	9,23	17 201 561,48	7,85	24 624 364,85	9,09
Total net assets	EUR	300 647 863,29		219 524 870,87		882 958 022,89	
Eurizon AM SICAV - Euro Corporate Bond							
Class D	EUR	—	—	—	—	2 884 354,10	5,32
Class F	EUR	34 939,33	4,48	103 748,27	4,20	340 051,98	5,02
Class I	EUR	162 061 891,11	7,86	149 550 656,66	7,27	277 315 344,22	8,56
Class Primaclasse	EUR	18 901 321,48	4,62	21 624 882,81	4,32	32 765 940,29	5,13
Class R	EUR	26 371 042,81	6,81	20 485 024,12	6,36	24 033 662,45	7,56
Class RD	EUR	660 180,49	4,53	713 575,38	4,23	993 614,53	5,03
Class U	EUR	28 436 712,96	4,71	14 399 841,81	4,39	12 821 679,35	5,22
Total net assets	EUR	236 466 088,18		206 877 729,05		351 154 646,92	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - High Yield Bond							
Class D	EUR	—	—	—	—	4 517 703,17	6,02
Class F	EUR	136 117,61	5,23	488 696,50	4,83	1 338 237,22	5,82
Class I	EUR	16 311 608,81	12,26	22 812 430,40	11,12	30 874 281,68	13,20
Class Primaclasse	EUR	20 770 561,39	4,76	40 624 984,44	4,36	59 781 546,12	5,29
Class R	EUR	73 000 964,65	10,52	68 369 421,08	9,65	94 321 128,65	11,56
Class RD	EUR	39 058 085,27	4,99	35 874 044,85	4,57	44 222 945,10	5,56
Class U	EUR	2 540 868,68	5,58	5 128 657,84	5,11	9 195 207,24	6,12
Total net assets	EUR	151 818 206,41		173 298 235,11		244 251 049,18	
Eurizon AM SICAV - Short Term EUR							
Class I	EUR	—	—	—	—	69 841 773,14	3,74
Class R	EUR	—	—	—	—	1 396 266,18	3,55
Total net assets	EUR	—		—		71 238 039,32	
Eurizon AM SICAV - Saving Opportunity							
Class I	EUR	—	—	—	—	169 834 728,75	5,09
Class R	EUR	—	—	—	—	1 399 979,01	4,84
Total net assets	EUR	—		—		171 234 707,76	
Eurizon AM SICAV - Active Beta							
Class I	EUR	—	—	—	—	56 972 724,82	5,45
Class R	EUR	—	—	—	—	115 177,26	5,02
Class U	EUR	—	—	—	—	433 262,17	4,93
Total net assets	EUR	—		—		57 521 164,25	
Eurizon AM SICAV - Global Corporate Bond							
Class C	EUR	—	—	—	—	2 193 903,94	5,43
Class D	EUR	—	—	—	—	2 968 967,87	5,49
Class F	EUR	—	—	—	—	1 057 295,31	5,22
Class I	EUR	—	—	—	—	32 796 805,43	7,23
Class Primaclasse	EUR	—	—	—	—	88 222 638,94	5,45
Class R	EUR	—	—	—	—	57 760 390,30	6,65
Class U	EUR	—	—	—	—	17 624 533,02	5,49
Total net assets	EUR	—		—		202 624 534,81	
Eurizon AM SICAV - Euro Corporate Short Term							
Class D	EUR	—	—	—	—	175 288,42	4,76
Class I	EUR	166 224 749,66	5,90	185 027 023,40	5,60	300 441 753,47	5,91
Class Primaclasse	EUR	21 152 394,00	4,78	39 442 789,06	4,58	55 401 501,11	4,87
Class R	EUR	27 111 502,59	5,34	17 962 013,16	5,10	23 643 568,77	5,42
Total net assets	EUR	214 488 646,25		242 431 825,62		379 662 111,77	
Eurizon AM SICAV - Euro Equity High Dividend							
Class C	EUR	—	—	—	—	862 493,91	5,13
Class D	EUR	—	—	—	—	965 598,22	5,75
Class F	EUR	—	—	—	—	162 134,13	6,52
Class I	EUR	—	—	—	—	30 988 031,73	8,09
Class Primaclasse	EUR	—	—	—	—	20 752 619,51	5,86
Class R	EUR	—	—	—	—	22 659 619,54	6,26
Class U	EUR	—	—	—	—	3 111 953,16	6,29
Total net assets	EUR	—		—		79 502 450,20	
Eurizon AM SICAV - Emerging Markets Bond							
Class D	EUR	—	—	—	—	1 686 271,80	4,28
Class F	EUR	95 792,27	4,97	408 479,68	4,69	984 797,82	4,92
Class I	EUR	1 815 965,30	6,07	2 526 148,03	5,63	4 542 211,87	5,82
Class Primaclasse	EUR	20 071 405,28	5,14	26 909 613,42	4,87	33 920 049,73	5,14
Class R	EUR	46 827 806,10	5,28	49 076 928,83	4,95	56 181 311,31	5,16
Class RD	EUR	372 326,37	4,73	416 367,19	4,43	529 515,17	4,67
Class U	EUR	2 140 144,73	5,27	5 193 724,56	4,94	10 928 293,74	5,15
Total net assets	EUR	71 323 440,05		84 531 261,71		108 772 451,44	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2023		31 December 2022		31 December 2021		
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Global Dynamic Allocation⁽²⁾							
Class 1	EUR	—	—	114 483 935,32	4,86	176 071 068,57	5,56
Class 2	EUR	—	—	58 568 418,57	4,71	87 713 023,58	5,40
Class C	EUR	—	—	3 000 983,29	4,89	3 813 834,61	5,45
Class D	EUR	—	—	—	—	11 509 824,67	6,29
Class F	EUR	—	—	3 543 770,31	5,51	6 390 491,72	6,12
Class I	EUR	—	—	7 678 582,17	7,88	15 901 691,71	8,63
Class Primaclasse	EUR	—	—	409 868 673,90	5,09	589 577 018,28	5,68
Class R	EUR	—	—	194 085 487,76	6,77	198 530 180,52	7,49
Class U	EUR	—	—	29 278 927,69	5,89	89 469 028,43	6,50
Total net assets	EUR	—	—	820 508 779,01		1 178 976 162,09	
Eurizon AM SICAV - Beta Neutral							
Class I	EUR	—	—	—	—	15 025 132,72	4,23
Total net assets	EUR	—	—	—	—	15 025 132,72	
Eurizon AM SICAV - Long/Short Euro							
Class D	EUR	—	—	—	—	116 689,46	4,29
Class F	EUR	—	—	—	—	116 762,31	4,29
Class I	EUR	—	—	—	—	18 328 370,71	5,11
Class R	EUR	—	—	—	—	1 894 330,94	4,35
Class U	EUR	—	—	—	—	1 548 905,10	4,38
Total net assets	EUR	—	—	—	—	22 005 058,52	
Eurizon AM SICAV - Focus Italia							
Class R	EUR	—	—	—	—	2 797 431,14	6,00
Total net assets	EUR	—	—	—	—	2 797 431,14	
Eurizon AM SICAV - Protezione Mercati Emergenti							
Class R	EUR	—	—	—	—	10 615 977,23	4,39
Total net assets	EUR	—	—	—	—	10 615 977,23	
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged							
Class D	EUR	—	—	—	—	14 183 496,11	5,43
Class F	EUR	272 780,16	4,91	675 610,07	4,58	1 309 594,20	5,26
Class I	EUR	87 312 626,13	6,03	125 903 755,70	5,54	188 402 717,76	6,25
Class Primaclasse	EUR	135 196 757,75	4,89	239 338 477,25	4,53	340 802 082,88	5,21
Class R	EUR	189 006 388,68	5,46	148 184 504,27	5,06	200 673 082,77	5,76
Class RD	EUR	5 936 749,80	4,83	8 640 178,14	4,48	11 573 219,71	5,16
Class U	EUR	10 334 980,13	5,35	31 646 695,16	4,95	77 830 144,53	5,64
Total net assets	EUR	428 060 282,65		554 389 220,59		834 774 337,96	
Eurizon AM SICAV - Global Multiasset 30⁽³⁾							
Class C	EUR	—	—	1 539 343,13	4,84	2 611 185,23	5,23
Class D	EUR	—	—	—	—	3 604 698,65	5,84
Class F	EUR	—	—	1 621 459,38	5,32	2 996 977,46	5,74
Class I	EUR	—	—	10 352 443,54	5,65	77 021 776,72	6,02
Class Primaclasse	EUR	—	—	131 971 389,32	5,15	183 154 085,27	5,56
Class R	EUR	—	—	157 444 941,37	5,38	215 794 567,51	5,78
Class U	EUR	—	—	16 738 627,47	5,50	26 673 888,01	5,91
Total net assets	EUR	—	—	319 668 204,21		511 857 178,85	
Eurizon AM SICAV - Italian Equity							
Class D	EUR	—	—	—	—	679 431,30	6,91
Class F	EUR	261 770,77	9,35	155 464,32	7,26	228 180,61	8,01
Class I	EUR	792 794,28	9,44	72 963 657,17	7,21	103 445 571,74	7,85
Class M	EUR	—	—	—	—	179 354 805,18	8,97
Class Primaclasse	EUR	4 124 462,18	7,07	8 377 667,79	5,44	13 701 417,29	6,03
Class R	EUR	7 167 866,42	8,04	3 363 415,92	6,20	2 573 275,73	6,81
Class U	EUR	735 059,95	9,43	1 134 628,45	7,26	2 891 965,36	7,97
Total net assets	EUR	13 081 953,60		85 994 833,65		302 874 647,21	
Eurizon AM SICAV - Income Opportunities							
Class C	EUR	—	—	—	—	102 011 241,43	4,42
Class D	EUR	—	—	—	—	690 771,66	4,87
Class F	EUR	—	—	—	—	1 082 214,91	4,84
Class R	EUR	—	—	—	—	1 459 966,60	4,73
Class U	EUR	—	—	—	—	329 500,16	5,04
Total net assets	EUR	—	—	—	—	105 573 694,76	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - European Equity							
Class D	EUR	—	—	—	—	413 483,69	6,69
Class F	EUR	241 522,76	6,83	210 028,88	6,05	27 571,69	6,65
Class I	EUR	846 203,04	7,02	73 818 025,24	6,11	22 173 537,87	6,62
Class M	EUR	—	—	—	—	76 981 914,03	7,97
Class Primaclasse	EUR	15 211 152,25	6,87	28 458 503,49	6,04	2 174 104,22	6,66
Class R	EUR	17 426 121,73	7,01	11 750 823,64	6,16	2 545 934,69	6,74
Class RD	EUR	19 001 132,59	5,75	20 433 217,96	5,06	31 734,49	5,58
Class U	EUR	4 947 985,44	7,43	3 909 804,13	6,53	1 654 486,97	7,14
Total net assets	EUR	57 674 117,81		138 580 403,34		106 002 767,65	
Eurizon AM SICAV - Global Stars⁽³⁾							
Class 1	EUR	—	—	—	—	32 656 403,64	5,37
Class 2	EUR	—	—	—	—	201 399 669,10	5,36
Class C	EUR	—	—	285 552,28	4,97	505 715,50	5,77
Class Primaclasse	EUR	—	—	634 163 145,16	4,96	891 258 357,27	5,77
Class R	EUR	—	—	325 240 142,14	5,32	287 045 069,15	6,13
Class U	EUR	—	—	17 521 256,12	5,20	44 776 631,34	6,00
Total net assets	EUR	—		977 210 095,70		1 457 641 846,00	
Eurizon AM SICAV - Social 4 Future							
Class 1	EUR	—	—	—	—	59 710 900,17	5,08
Class I	EUR	4 521 585,03	5,54	4 269 110,45	5,06	3 433 615,64	5,82
Class Primaclasse	EUR	437 079 366,93	5,08	575 016 863,25	4,68	771 916 045,33	5,44
Class R	EUR	163 516 031,29	5,44	118 923 101,13	5,02	113 272 537,98	5,82
Class RD	EUR	632 205,38	5,23	827 040,16	4,82	1 137 208,22	5,60
Class U	EUR	18 819 810,82	5,22	34 450 067,05	4,81	58 215 952,84	5,58
Total net assets	EUR	624 568 999,45		733 486 182,04		1 007 686 260,18	
Eurizon AM SICAV - Global Multiasset 15⁽⁴⁾							
Class 1	EUR	—	—	—	—	45 875 162,46	5,12
Class 2	EUR	—	—	—	—	232 986 718,01	5,12
Class C	EUR	—	—	637 318,24	4,68	898 199,91	5,10
Class D	EUR	—	—	—	—	4 893 733,65	5,12
Class F	EUR	—	—	1 987 992,58	4,75	3 389 823,13	5,17
Class I	EUR	—	—	3 619 282,72	5,15	7 031 623,70	5,53
Class Primaclasse	EUR	—	—	165 123 458,64	4,74	230 126 181,71	5,16
Class R	EUR	—	—	238 542 704,02	4,91	143 991 244,47	5,32
Class U	EUR	—	—	16 075 479,49	4,99	33 789 932,53	5,40
Total net assets	EUR	—		425 986 235,69		702 982 619,57	
Eurizon AM SICAV - Euro Corporate Bond High Potential							
Class 1	EUR	—	—	—	—	246 294 071,99	5,05
Class 2	EUR	—	—	—	—	271 136 655,92	5,05
Class I	EUR	1 844 474,21	5,47	16 663 242,42	4,96	24 828 138,41	5,71
Class Primaclasse	EUR	93 746 703,47	4,87	144 875 397,44	4,45	212 471 339,18	5,19
Class R	EUR	540 585 656,76	5,28	610 306 060,77	4,83	484 653 284,54	5,60
Class RD	EUR	705 200,10	4,99	5 719 298,38	4,57	6 883 494,61	5,35
Class U	EUR	5 709 756,69	5,29	6 227 359,35	4,83	21 274 320,09	5,61
Total net assets	EUR	642 591 791,23		783 791 358,36		1 267 541 304,74	
Eurizon AM SICAV - Obiettivo Stabilità							
Class 1	EUR	—	—	—	—	54 152 813,45	5,01
Class 2	EUR	—	—	—	—	44 439 059,34	5,01
Class A	EUR	—	—	—	—	243 148 710,04	4,91
Class Primaclasse	EUR	87 481 144,18	4,76	29 809 489,33	4,69	42 992 730,48	5,17
Class R	EUR	363 733 952,74	4,79	187 309 888,67	4,72	357 714,49	5,21
Class U	EUR	6 874 285,11	4,67	185 878,42	4,60	295 435,29	5,08
Total net assets	EUR	458 089 382,03		217 305 256,42		385 386 463,09	
Eurizon AM SICAV - Obiettivo Controllo							
Class 1	EUR	—	—	—	—	143 947 346,33	5,06
Class 2	EUR	—	—	—	—	62 153 174,32	5,13
Class A	EUR	—	—	—	—	126 847 928,66	5,08
Class Primaclasse	EUR	414 946 738,76	5,10	29 199 188,92	4,91	42 643 422,36	5,48
Class R	EUR	669 239 712,09	5,11	188 722 421,79	4,92	63 605,28	5,48
Class U	EUR	20 745 230,25	4,89	250 386,68	4,70	252 595,04	5,24
Total net assets	EUR	1 104 931 681,10		218 171 997,39		375 908 071,99	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Obiettivo Equilibrio							
Class A	EUR	—	—	—	—	57 677 219,83	5,43
Class B	EUR	—	—	112 596 691,38	4,96	186 456 884,22	5,73
Class Primaclasse	EUR	154 588 529,48	5,67	62 897 264,59	5,30	95 720 008,45	5,99
Class R	EUR	596 360 410,08	5,90	90 560 030,63	5,52	79 171 550,16	6,20
Class U	EUR	29 405 687,99	5,28	283 505,77	4,94	337 028,64	5,55
Total net assets	EUR	780 354 627,55		266 337 492,37		419 362 691,30	
Eurizon AM SICAV - Obiettivo Sviluppo⁽²⁾							
Class I	EUR	—	—	1 079,25	6,11	933 388,19	6,83
Class Primaclasse	EUR	—	—	12 067 347,37	5,65	18 725 023,40	6,43
Class R ⁽⁵⁾	EUR	—	—	—	—	—	—
Total net assets	EUR	—		12 068 426,62		19 658 411,59	
Eurizon AM SICAV - Globo (Global Bond)							
Class I	EUR	—	—	18 428 939,87	4,89	—	—
Class A	EUR	—	—	—	—	78 161 331,50	5,07
Class F	EUR	421 677,27	4,17	621 599,54	4,20	34 648,54	4,81
Class Primaclasse	EUR	169 318 005,15	4,30	247 514 686,95	4,31	32 773 521,63	4,93
Class R	EUR	85 313 805,55	4,88	91 329 299,34	4,88	5 368 184,51	5,56
Class U	EUR	17 971 275,62	4,90	34 857 792,37	4,91	10 142 363,43	5,58
Total net assets	EUR	273 024 763,59		392 752 318,07		126 480 049,61	
Eurizon AM SICAV - US Core Equity							
Class I	EUR	—	—	—	—	28 684 664,03	10,21
Class Primaclasse	EUR	—	—	—	—	17 362 409,75	7,38
Class R	EUR	—	—	—	—	3 870 410,47	7,96
Class U	EUR	—	—	—	—	6 033 780,34	8,36
Total net assets	EUR	—		—		55 951 264,59	
Eurizon AM SICAV - Global Inflation Linked							
Class I	EUR	8 052 963,34	5,63	16 743 783,04	5,42	55 602 145,63	5,57
Class Primaclasse	EUR	73 293 158,15	5,36	308 479 342,35	5,21	393 691 889,50	5,41
Class R	EUR	127 405 297,32	5,41	23 763 476,19	5,25	5 855 997,16	5,44
Class RD	EUR	42 812,53	5,28	56 208,52	5,16	102 994,60	5,36
Class U	EUR	17 252 659,62	5,46	37 831 762,16	5,30	52 933 729,78	5,48
Total net assets	EUR	226 046 890,96		386 874 572,26		508 186 756,67	
Eurizon AM SICAV - Strategic Bond							
Class A	EUR	—	—	—	—	56 060 995,70	4,76
Class I	EUR	12 441 357,56	4,88	27 113 978,83	4,72	44 788 266,32	4,97
Class Primaclasse	EUR	14 960 255,46	4,62	88 285 045,92	4,51	125 691 634,81	4,78
Class R	EUR	105 810 051,21	4,66	79 416 072,04	4,54	35 367 965,02	4,82
Class U	EUR	1 434 134,55	4,66	5 340 557,84	4,54	37 063 907,01	4,81
Total net assets	EUR	134 645 798,78		200 155 654,63		298 972 768,86	
Eurizon AM SICAV - Euro High Yield							
Class A	EUR	—	—	—	—	101 683 347,75	5,10
Class B	EUR	—	—	192 756 579,03	4,51	278 960 574,94	5,10
Class I	EUR	9 475 688,59	5,61	18 611 702,09	5,00	28 354 413,58	5,61
Class Primaclasse	EUR	17 600 861,49	5,07	45 469 214,91	4,56	65 366 351,88	5,20
Class R	EUR	208 453 600,83	5,25	71 643 787,52	4,72	228 575,10	5,34
Class U	EUR	350 743,30	5,85	220 984,06	5,25	117 775,90	5,94
Total net assets	EUR	235 880 894,21		328 702 267,61		474 711 039,15	
Eurizon AM SICAV - Italian Mid Cap Equity							
Class I	EUR	—	—	—	—	33 088 491,50	6,97
Total net assets	EUR	—		—		33 088 491,50	
Eurizon AM SICAV - Social 4 Planet							
Class D	EUR	—	—	—	—	469 852,67	5,61
Class F	EUR	2 147 237,17	5,21	2 612 206,12	4,76	3 668 296,47	5,65
Class I	EUR	23 381 380,52	4,91	51 503,96	4,42	23 055,31	5,16
Class Primaclasse	EUR	836 011 679,08	5,77	1 127 037 408,62	5,24	1 584 908 549,70	6,22
Class R	EUR	188 760 106,28	5,94	18 543 737,85	5,39	14 511 168,25	6,36
Class U	EUR	33 376 750,42	5,96	56 096 887,35	5,41	83 774 836,93	6,37
Total net assets	EUR	1 083 677 153,47		1 204 341 743,90		1 687 355 759,35	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	Currency	31 December 2023		31 December 2022		31 December 2021	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Absolute Return Solution							
Class D	EUR	—	—	—	—	4 676 132,72	4,98
Class F	EUR	7 769 334,90	4,50	14 597 457,54	4,81	17 256 584,27	4,92
Class I	EUR	26 943 655,38	4,93	37 085 200,53	5,18	16 781 723,26	5,20
Class Primaclasse	EUR	443 129 873,81	4,40	873 963 636,46	4,73	1 221 193 851,90	4,80
Class R	EUR	132 078 364,96	4,58	89 632 077,77	4,87	88 723 210,73	4,94
Class U	EUR	58 713 842,78	4,59	212 074 538,94	4,87	315 834 542,16	4,94
Total net assets	EUR	668 635 071,83		1 227 352 911,24		1 664 466 045,04	
Eurizon AM SICAV - Global Infrastructure							
Class D	EUR	—	—	—	—	580 963,73	6,76
Class F	EUR	932 319,47	6,40	1 555 989,25	6,34	1 567 357,62	6,60
Class I	EUR	—	—	11 132 634,42	7,20	24 016 061,98	7,35
Class Primaclasse	EUR	41 596 151,78	5,02	55 655 781,71	4,96	75 971 675,50	5,18
Class R	EUR	17 621 635,75	5,86	6 857 663,90	5,77	3 552 190,21	5,98
Class U	EUR	26 014 182,76	6,56	41 759 974,22	6,46	40 291 592,75	6,69
Total net assets	EUR	86 164 289,76		116 962 043,50		145 979 841,79	
Eurizon AM SICAV - Emerging Markets Small Cap							
Class F	EUR	—	—	—	—	17 024,42	5,96
Class I	EUR	—	—	—	—	18 893 855,95	6,72
Class R	EUR	—	—	—	—	44 817,68	8,29
Class U	EUR	—	—	—	—	745 760,92	6,04
Total net assets	EUR	—		—		19 701 458,97	
Eurizon AM SICAV - Inflation Linked Euro Hedged							
Class I	EUR	—	—	—	—	8 822 007,59	5,59
Class Primaclasse	EUR	—	—	—	—	90 396 268,05	5,36
Class R	EUR	—	—	—	—	1 635 773,13	5,43
Class U	EUR	—	—	—	—	20 207 432,83	5,43
Total net assets	EUR	—		—		121 061 481,60	
Eurizon AM SICAV - Smart Factor Euro							
Class I	EUR	—	—	—	—	45 013 106,77	6,78
Total net assets	EUR	—		—		45 013 106,77	
Eurizon AM SICAV - Global Absolute Bond Euro Hedged							
Class F	EUR	1 735,72	4,55	22 639,16	4,36	25 357,81	4,88
Class I	EUR	10 337,67	5,01	58 793 527,92	4,73	—	—
Class Primaclasse	EUR	56 168 839,84	4,61	70 994 286,74	4,38	96 491 518,88	4,88
Class R	EUR	1 753 803,81	4,66	545 952,49	4,43	436 335,14	4,93
Class U	EUR	2 702 796,23	4,66	3 630 876,92	4,43	5 410 085,59	4,93
Total net assets	EUR	60 637 513,27		133 987 283,23		102 363 297,42	
Eurizon AM SICAV - Dynamic Bond Euro Hedged							
Class D	EUR	—	—	—	—	9 979,88	4,96
Class F	EUR	—	—	—	—	103 973,20	4,99
Class Primaclasse	EUR	—	—	—	—	241 952 458,22	4,92
Class R	EUR	—	—	—	—	1 802 882,59	5,02
Class U	EUR	—	—	—	—	26 675 622,93	5,01
Total net assets	EUR	—		—		270 544 916,82	
Eurizon AM SICAV - Equity Planet⁽⁶⁾							
Class D	EUR	—	—	—	—	467 848,45	7,15
Class F	EUR	580 247,93	6,34	825 755,00	5,85	1 128 623,25	7,13
Class Primaclasse	EUR	121 997 301,34	6,19	145 665 045,43	5,69	210 744 409,41	6,99
Class R	EUR	10 525 248,58	6,42	6 246 673,11	5,90	5 582 945,49	7,16
Class U	EUR	16 572 435,07	6,45	18 692 765,56	5,93	26 261 153,85	7,18
Total net assets	EUR	149 675 232,92		171 430 239,10		244 184 980,45	
Eurizon AM SICAV - Low Carbon Euro							
Class D	EUR	—	—	—	—	153 590,59	5,39
Class F	EUR	913 852,21	5,09	1 048 077,22	4,68	1 221 610,28	5,41
Class I	EUR	36 986 913,21	5,16	—	—	—	—
Class Primaclasse	EUR	314 970 488,50	5,21	384 076 032,20	4,75	500 723 253,22	5,49
Class R	EUR	14 362 644,99	5,34	2 793 852,46	4,87	2 666 829,27	5,58
Class U	EUR	19 127 453,55	5,41	31 059 369,18	4,93	39 697 692,67	5,65
Total net assets	EUR	386 361 352,46		418 977 331,06		544 462 976,03	
Eurizon AM SICAV - Cedola							
Class Primaclasse	EUR	83 830 300,00	4,93	100 790 548,07	4,67	132 164 603,72	5,26
Total net assets	EUR	83 830 300,00		100 790 548,07		132 164 603,72	

Eurizon AM SICAV

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS

	31 December 2023			31 December 2022		31 December 2021	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Eurizon AM SICAV - Absolute Return Moderate ESG							
Class D	EUR	—	—	—	—	197 186,96	4,82
Class F	EUR	211 027,92	4,51	281 048,56	4,71	384 098,01	4,78
Class I	EUR	2 805 831,90	4,68	2 885 164,72	4,81	2 888 950,22	4,81
Class Primaclasse	EUR	177 763 566,07	4,66	296 639 715,46	4,88	408 596 027,39	4,93
Class R	EUR	5 114 379,87	4,73	6 313 301,61	4,91	7 675 399,27	4,96
Class U	EUR	50 119 285,77	4,73	71 377 892,83	4,91	90 494 830,11	4,96
Total net assets	EUR	236 014 091,53		377 497 123,18		510 236 491,96	
Eurizon AM SICAV - Flexible Credit							
Class F	EUR	—	—	—	—	4 960,45	4,97
Class I	EUR	—	—	—	—	1 265 585,09	5,27
Class R	EUR	—	—	—	—	22 098,04	5,58
Class U	EUR	—	—	—	—	7 399 389,85	5,58
Total net assets	EUR	—		—		8 692 033,43	
Eurizon AM SICAV - Emerging Stars							
Class D	EUR	—	—	—	—	15 178,49	5,09
Class F	EUR	—	—	—	—	162 799,46	5,07
Class Primaclasse	EUR	—	—	—	—	99 067 351,99	5,04
Class R	EUR	—	—	—	—	587 148,84	5,11
Class U	EUR	—	—	—	—	6 620 170,45	5,10
Total net assets	EUR	—		—		106 452 649,23	
Eurizon AM SICAV - Global Multistrategy							
Class F	EUR	750 441,90	4,83	1 003 368,46	4,50	615 364,60	5,46
Class I	EUR	228 975,85	5,32	587 668,89	4,88	—	—
Class Primaclasse	EUR	73 252 340,45	4,94	86 198 320,81	4,57	116 175 962,45	5,50
Class RD	EUR	67 342 006,80	4,94	76 694 041,07	4,57	314 355,16	5,50
Class U	EUR	18 044 824,59	4,94	19 674 511,12	4,57	23 483 289,05	5,50
Total net assets	EUR	159 618 589,59		184 157 910,35		140 588 971,26	
Eurizon AM SICAV - Social 4 Children ESG⁽⁷⁾							
Class D	EUR	—	—	—	—	331 461,36	5,28
Class F	EUR	—	—	188 255,36	4,71	161 792,82	5,29
Class Primaclasse	EUR	—	—	96 763 815,87	4,78	125 367 605,44	5,36
Class R	EUR	—	—	501 290,50	4,85	303 925,90	5,39
Class U	EUR	—	—	972 175,89	4,85	975 918,40	5,39
Total net assets	EUR	—		98 425 537,62		127 140 703,92	

⁽¹⁾The Sub-Fund Eurizon AM SICAV - USA Equity renamed to Eurizon AM SICAV - USA Growth Equity on 15 December 2023.

⁽²⁾The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.

⁽³⁾The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.

⁽⁴⁾The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.

⁽⁵⁾Class R was launched on 12 May 2023 and was closed on 7 September 2023.

⁽⁶⁾The Sub-Fund Eurizon AM SICAV - Clean Water renamed to Eurizon AM SICAV - Equity Planet on 15 December 2023.

⁽⁷⁾The Sub-Fund was merged into Eurizon AM SICAV - Social 4 Planet on 8 September 2023.

Eurizon AM SICAV

COMBINED STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	8 747 672 546,85
Banks	(Note 2)	136 114 889,37
Other banks and broker accounts	(Notes 2, 6, 13)	215 595 739,40
Option contracts	(Notes 2, 13)	7 023 463,33
Swap premium paid		6 238 239,72
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	16 533 114,72
Unrealised profit on future contracts	(Notes 2, 13)	32 294 688,30
Unrealised profit on swap contracts	(Notes 2, 12)	722 719,17
Interest receivable on swap contracts	(Notes 2, 12)	786 250,98
Other interest receivable		50 980 745,80
Receivable on investments sold		2 317 623,95
Receivable on subscriptions		4 344 853,99
Other assets	(Notes 3, 14)	36 054 442,40
Total assets		9 256 679 317,98
Liabilities		
Bank overdrafts	(Note 2)	(3 482 449,36)
Amounts due to brokers	(Notes 2, 6, 13)	(2 710 518,59)
Option contracts	(Notes 2, 13)	(1 352 518,74)
Swap premium received		(4 848 542,41)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(14 701 855,06)
Unrealised loss on future contracts	(Notes 2, 13)	(11 410 163,65)
Unrealised loss on swap contracts	(Notes 2, 12)	(17 723 025,35)
Interest payable on swap contracts	(Notes 2, 12)	(745 161,25)
Payable on investments purchased		(4 450 495,00)
Payable on redemptions		(11 466 161,53)
Other liabilities		(12 122 775,01)
Total liabilities		(85 013 665,95)
Total net assets		9 171 665 652,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	12 157 898 789,05
Accretion of market discount / (Amortisation of market premium)	(Note 2)	4 012 512,37
Net income from investments	(Note 2)	243 538 778,37
Interest received on swap contracts	(Note 2)	6 442 747,11
Other income	(Notes 5, 9)	23 106 701,16
Total income		277 100 739,01
Management fee	(Note 9)	(110 203 034,43)
Performance fee	(Note 10)	(298 158,75)
Administrative fees	(Note 11)	(17 724 231,87)
Subscription tax	(Note 7)	(4 250 232,55)
Interest paid on swap contracts	(Note 2)	(16 201 865,75)
Other charges and taxes	(Notes 3, 4, 8)	(47 198 306,44)
Total expenses		(195 875 829,79)
Net investment income / (loss)		81 224 909,22
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(242 423 963,81)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	774 407 344,32
- option contracts	(Note 2)	(14 535 740,22)
- forward foreign exchange contracts	(Note 2)	(18 277 185,38)
- foreign currencies	(Note 2)	1 361 584,66
- future contracts	(Note 2)	39 803 833,51
- swap contracts	(Note 2)	(13 071 078,34)
Net result of operations for the year		608 489 703,96
Subscriptions for the year		4 399 119 427,40
Redemptions for the year		(7 979 973 416,44)
Dividend distributions	(Note 16)	(13 868 851,94)
Net assets at the end of the year		9 171 665 652,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	31 582 483,58	
Banks	(Note 2)	268 746,73	
Other banks and broker accounts	(Notes 2, 6, 13)	1 177 235,84	
Option contracts	(Notes 2, 13)	6 416,48	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	1 983,04	
Unrealised profit on future contracts	(Notes 2, 13)	272 741,52	
Other interest receivable		122 266,54	
Receivable on subscriptions		21 527,48	
Other assets	(Notes 3, 14)	175 362,75	
Total assets		33 628 763,96	
Liabilities			
Swap premium received		(12 041,17)	
Unrealised loss on future contracts	(Notes 2, 13)	(120 661,53)	
Unrealised loss on swap contracts	(Notes 2, 12)	(38 538,83)	
Interest payable on swap contracts	(Notes 2, 12)	(583,33)	
Payable on investments purchased		(4 425,00)	
Payable on redemptions		(25 273,44)	
Other liabilities		(23 927,51)	
Total liabilities		(225 450,81)	
Total net assets		33 403 313,15	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	11,11	831 355,736
Class Primaclasse	EUR	4,45	1 312 303,624
Class R	EUR	9,98	720 094,744
Class RD	EUR	4,42	68 144,951
Class U	EUR	4,50	2 410 555,084

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	30 382 091,48
Accretion of market discount / (Amortisation of market premium)	(Note 2)	11 535,75
Net income from investments	(Note 2)	332 222,37
Other income	(Notes 5, 9)	53 396,70
Total income		397 154,82
Management fee	(Note 9)	(157 456,28)
Administrative fees	(Note 11)	(51 844,11)
Subscription tax	(Note 7)	(8 305,41)
Interest paid on swap contracts	(Note 2)	(13 708,32)
Other charges and taxes	(Notes 3, 8)	(118 411,53)
Total expenses		(349 725,65)
Net investment income / (loss)		47 429,17
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(621 267,50)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	2 404 750,19
- option contracts	(Note 2)	(10 058,07)
- forward foreign exchange contracts	(Note 2)	(29,25)
- foreign currencies	(Note 2)	520,88
- future contracts	(Note 2)	265 470,93
- swap contracts	(Note 2)	(39 265,88)
Net result of operations for the year		2 047 550,47
Subscriptions for the year		12 334 056,84
Redemptions for the year		(11 360 385,64)
Net assets at the end of the year		33 403 313,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			34 682 909,86	31 582 483,58	94,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			20 508 421,93	18 605 655,80	55,70
Ordinary Bonds			14 454 719,79	13 340 106,60	39,94
ITALY			5 434 351,91	5 424 715,37	16,24
Government			5 434 351,91	5 424 715,37	16,24
999 170,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	987 291,36	981 784,44	2,94
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038	EUR	1 047 894,30	890 900,00	2,67
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	708 830,00	819 800,00	2,45
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.45% 01/09/2043	EUR	693 203,00	722 050,00	2,16
500 000,00	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	EUR	496 440,00	489 550,00	1,47
400 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	398 936,00	408 680,00	1,22
399 848,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.60% 28/06/2030	EUR	399 848,00	379 455,75	1,14
300 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	298 332,00	310 320,00	0,93
204 456,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	203 801,25	213 595,18	0,64
200 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/10/2031	EUR	199 776,00	208 580,00	0,62
GERMANY			2 566 753,44	2 561 891,50	7,67
Finance			2 566 753,44	2 561 891,50	7,67
2 100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 1.50% 11/06/2024	EUR	2 093 372,94	2 079 756,00	6,23
400 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 15/03/2028	EUR	399 012,00	405 796,00	1,21
75 000,00	KREDITANSTALT FUER WIEDERAUFBAU 2.75% 14/02/2033	EUR	74 368,50	76 339,50	0,23
BELGIUM			2 160 756,77	1 915 676,45	5,74
Supranational			957 720,00	970 430,00	2,91
1 000 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	957 720,00	970 430,00	2,91
Government			1 203 036,77	945 246,45	2,83
600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.35% 22/06/2032	EUR	599 208,00	501 486,00	1,50
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	496 638,00	333 340,00	1,00
108 197,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.30% 22/06/2054	EUR	107 190,77	110 420,45	0,33
FRANCE			1 381 734,54	1 048 501,75	3,14
Government			1 282 848,54	968 317,75	2,90
800 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/06/2044	EUR	766 296,27	501 544,00	1,50
348 315,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 25/07/2038	EUR	375 919,77	326 454,75	0,98
100 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2054	EUR	97 422,00	98 199,00	0,29
75 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2053	EUR	43 210,50	42 120,00	0,13
Multi-Utilities			98 886,00	80 184,00	0,24
100 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 0.75% 12/01/2034	EUR	98 886,00	80 184,00	0,24
LUXEMBOURG			1 072 299,45	827 746,33	2,48
Supranational			1 072 299,45	827 746,33	2,48
1 000 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	EUR	983 671,66	726 440,00	2,18
90 200,00	EUROPEAN INVESTMENT BANK 5.625% 15/02/2028	EUR	88 627,79	101 306,33	0,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			654 024,00	597 522,60	1,79
Government			654 024,00	597 522,60	1,79
480 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	476 544,00	414 835,20	1,24
180 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	177 480,00	182 687,40	0,55
SPAIN			550 951,08	400 330,00	1,20
Government			550 951,08	400 330,00	1,20
400 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	390 379,08	225 148,00	0,67
100 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	99 982,00	105 971,00	0,32
100 000,00	SPAIN GOVERNMENT BONDS 1.90% 31/10/2052	EUR	60 590,00	69 211,00	0,21
PORTUGAL			296 649,00	220 314,00	0,66
Government			296 649,00	220 314,00	0,66
200 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.00% 12/04/2052	EUR	198 828,00	115 990,00	0,35
100 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.50% 18/06/2038	EUR	97 821,00	104 324,00	0,31
NORWAY			199 434,00	198 216,00	0,59
Finance			199 434,00	198 216,00	0,59
200 000,00	SPAREBANK 1 SR-BANK ASA 2.875% 20/09/2025	EUR	199 434,00	198 216,00	0,59
IRELAND			137 765,60	145 192,60	0,43
Government			137 765,60	145 192,60	0,43
140 000,00	IRELAND GOVERNMENT BONDS 3.00% 18/10/2043	EUR	137 765,60	145 192,60	0,43
Floating Rate Notes			198 758,00	205 417,00	0,61
ITALY			99 591,00	103 340,00	0,31
Finance			99 591,00	103 340,00	0,31
100 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	99 591,00	103 340,00	0,31
NETHERLANDS			99 167,00	102 077,00	0,30
Finance			99 167,00	102 077,00	0,30
100 000,00	NN GROUP NV FRN 01/03/2043	EUR	99 167,00	102 077,00	0,30
Zero-Coupon Bonds			5 854 944,14	5 060 132,20	15,15
GERMANY			3 338 462,06	2 769 724,50	8,29
Finance			1 679 411,07	1 489 275,00	4,46
1 500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	1 532 006,74	1 341 960,00	4,02
150 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 04/07/2024	EUR	147 404,33	147 315,00	0,44
Government			1 659 050,99	1 280 449,50	3,83
1 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	1 163 753,99	973 643,00	2,91
550 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2050	EUR	495 297,00	306 806,50	0,92
ITALY			1 482 440,78	1 437 220,00	4,30
Government			1 482 440,78	1 437 220,00	4,30
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/04/2026	EUR	998 053,33	939 300,00	2,81
500 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/02/2024	EUR	484 387,45	497 920,00	1,49
BELGIUM			1 034 041,30	853 187,70	2,56
Supranational			525 447,30	439 682,70	1,32
530 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	525 447,30	439 682,70	1,32

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Government			508 594,00	413 505,00	1,24
500 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2031	EUR	508 594,00	413 505,00	1,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			6 316 010,15	5 559 369,58	16,64
Ordinary Bonds			3 726 234,69	3 357 370,58	10,05
ITALY			1 809 475,67	1 545 990,00	4,63
Government			1 511 929,15	1 282 260,00	3,84
1 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	948 169,15	700 200,00	2,10
600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.35% 01/02/2025	EUR	563 760,00	582 060,00	1,74
Finance			297 546,52	263 730,00	0,79
300 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	297 546,52	263 730,00	0,79
BELGIUM			1 291 128,00	1 191 421,00	3,57
Supranational			1 291 128,00	1 191 421,00	3,57
1 000 000,00	EUROPEAN UNION 0.25% 22/10/2026	EUR	998 159,00	943 360,00	2,83
200 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	195 540,00	149 908,00	0,45
100 000,00	EUROPEAN UNION 3.00% 04/03/2053	EUR	97 429,00	98 153,00	0,29
GERMANY			482 576,02	482 055,00	1,44
Finance			482 576,02	482 055,00	1,44
500 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2025	EUR	482 576,02	482 055,00	1,44
UNITED STATES			90 967,69	92 661,08	0,28
Government			90 967,69	92 661,08	0,28
130 639,00	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/02/2045	USD	90 967,69	92 661,08	0,28
SPAIN			52 087,31	45 243,50	0,13
Government			52 087,31	45 243,50	0,13
50 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	52 087,31	45 243,50	0,13
Zero-Coupon Bonds			2 589 775,46	2 201 999,00	6,59
BELGIUM			2 258 679,06	1 870 570,00	5,60
Supranational			2 258 679,06	1 870 570,00	5,60
850 000,00	EUROPEAN UNION 0.00% 02/06/2028	EUR	867 215,56	767 363,00	2,30
900 000,00	EUROPEAN UNION 0.00% 04/07/2035	EUR	881 507,50	656 892,00	1,97
500 000,00	EUROPEAN UNION 0.00% 04/10/2028	EUR	509 956,00	446 315,00	1,33
SPAIN			331 096,40	331 429,00	0,99
Government			331 096,40	331 429,00	0,99
350 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2026	EUR	331 096,40	331 429,00	0,99
INVESTMENT FUNDS			7 858 477,78	7 417 458,20	22,21
UCI Units			7 858 477,78	7 417 458,20	22,21
LUXEMBOURG			7 858 477,78	7 417 458,20	22,21
Finance			7 858 477,78	7 417 458,20	22,21
600 000,00	EURIZON AM SICAV - EURO CORPORATE BOND -I-*	EUR	4 968 355,58	4 728 000,00	14,15
20 018,12	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	2 827 825,50	2 627 778,87	7,87

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
638,38	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	62 296,70	61 679,33	0,19
Total Portfolio			34 682 909,86	31 582 483,58	94,55

* Cross Sub-Fund investment.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						152 079,99	19 033 298,50
Unrealised profit on future contracts and notional						272 741,52	13 327 055,23
100 000	23	Purchase	EURO OAT	07/03/2024	EUR	92 000,00	3 024 730,00
100 000	15	Purchase	EURO BUND	07/03/2024	EUR	52 696,35	2 058 300,00
200 000	22	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	43 914,24	4 100 944,92
100 000	15	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	34 902,17	1 477 030,16
100 000	3	Purchase	LONG GILT	26/03/2024	GBP	22 434,35	355 383,60
100 000	8	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	17 588,99	817 566,55
100 000	14	Purchase	SHORT EURO BTP	07/03/2024	EUR	9 205,42	1 493 100,00
Unrealised loss on future contracts and notional						(120 661,53)	5 706 243,27
100 000	(24)	Sale	EURO BTP	07/03/2024	EUR	(82 240,44)	2 859 600,00
100 000 000	(2)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(17 337,30)	1 884 115,21
100 000	(5)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(16 313,79)	604 688,06
100 000	(3)	Sale	EURO BOBL	07/03/2024	EUR	(4 770,00)	357 840,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				14 589,17	6 416,48	—
PURCHASED OPTION CONTRACTS				14 589,17	6 416,48	—
15	PUT	US 5YR FUTURES OPTION 105,00 26/01/24	USD	2 290,42	212,18	—
15	PUT	EURO BOBL FUTURES OPTION 117,00 26/01/24	EUR	4 425,00	900,00	—
30	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	4 797,27	2 758,24	—
15	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	3 076,48	2 546,06	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			1 983,04
Unrealised profit on forward foreign exchange contracts			1 983,04
20/03/2024	223 087,90 EUR	245 000,00 USD	1 983,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Fixed Income

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(583,33)	(15 839,83)
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	L	350 000,00	BNP PARIBAS	20/12/2028	(583,33)	(15 839,83)
Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INDEX SWAP CONTRACTS						—	(3 505,49)
J.P. MORGAN SE	JPY	260 000 000,00	16/11/2025	—	—	(3 505,49)	
INFLATION SWAP CONTRACTS						—	(19 193,51)
BARCLAYS BANK IRELAND PLC	USD	1 500 000,00	05/10/2025	—	—	(6 223,37)	
GOLDMAN SACHS BANK EUROPE SE	EUR	1 600 000,00	15/12/2025	—	—	(5 352,48)	
MORGAN STANLEY EUROPE SE	USD	1 500 000,00	15/11/2025	—	—	(7 617,66)	

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	165 228 330,27	
Banks	(Note 2)	796 757,38	
Other banks and broker accounts	(Notes 2, 6, 13)	3 327 073,80	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	13,07	
Unrealised profit on future contracts	(Notes 2, 13)	78 939,01	
Receivable on subscriptions		134 624,16	
Other assets	(Notes 3, 14)	201 579,27	
Total assets		169 767 316,96	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(69 651,83)	
Payable on redemptions		(174 094,32)	
Other liabilities		(165 211,85)	
Total liabilities		(408 958,00)	
Total net assets		169 358 358,96	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	19,66	6 832 547,958
Class IH	EUR	5,00	1 000,000
Class Primaclasse	EUR	7,69	1 561 685,111
Class R	EUR	16,29	1 005 675,997
Class U	EUR	9,92	670 490,536

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	86 726 191,51
Accretion of market discount / (Amortisation of market premium)	(Note 2)	4 149,69
Net income from investments	(Note 2)	1 144 946,27
Other income	(Notes 5, 9)	134 373,00
Total income		1 283 468,96
Management fee	(Note 9)	(1 406 532,23)
Performance fee	(Note 10)	(2,99)
Administrative fees	(Note 11)	(284 282,13)
Subscription tax	(Note 7)	(29 941,83)
Other charges and taxes	(Notes 3, 8)	(198 480,06)
Total expenses		(1 919 239,24)
Net investment income / (loss)		(635 770,28)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	15 820 339,26
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	34 280 885,69
- forward foreign exchange contracts	(Note 2)	(69 638,76)
- foreign currencies	(Note 2)	(5 810,91)
- future contracts	(Note 2)	78 939,01
Net result of operations for the year		49 468 944,01
Subscriptions for the year		147 950 998,88
Redemptions for the year		(114 787 775,44)
Net assets at the end of the year		169 358 358,96

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			134 339 928,43	165 228 330,27	97,56
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			131 915 640,30	162 825 682,55	96,14
Shares			128 523 058,89	159 432 291,59	94,14
UNITED STATES			126 438 097,87	157 148 420,36	92,79
Computing and IT			45 242 535,37	62 384 492,22	36,84
44 646,00	MICROSOFT CORP.	USD	10 735 575,02	15 198 189,28	8,97
81 920,00	APPLE, INC.	USD	11 165 325,34	14 277 875,95	8,43
20 427,00	NVIDIA CORP.	USD	4 281 257,29	9 157 522,93	5,41
4 225,00	BROADCOM, INC.	USD	2 922 639,15	4 269 366,47	2,52
6 983,00	ADOBE, INC.	USD	2 664 788,22	3 771 382,15	2,23
6 636,00	SALESFORCE, INC.	USD	1 235 814,16	1 580 769,32	0,93
1 862,00	LAM RESEARCH CORP.	USD	1 131 291,86	1 320 264,28	0,78
1 961,00	INTUIT, INC.	USD	895 996,11	1 109 567,45	0,66
5 028,00	AUTODESK, INC.	USD	952 785,11	1 108 239,98	0,65
9 752,00	ORACLE CORP.	USD	893 073,53	930 750,22	0,55
6 324,00	APPLIED MATERIALS, INC.	USD	753 750,82	927 832,85	0,55
4 231,00	ADVANCED MICRO DEVICES, INC.	USD	419 936,32	564 605,65	0,33
5 015,00	DATADOG, INC.	USD	486 230,43	551 052,94	0,33
777,00	SERVICENOW, INC.	USD	384 786,09	496 938,09	0,29
5 898,00	MICROCHIP TECHNOLOGY, INC.	USD	453 254,64	481 493,30	0,28
3 470,00	QUALCOMM, INC.	USD	385 474,59	454 321,31	0,27
1 744,00	WORKDAY, INC.	USD	392 820,64	435 838,12	0,26
1 720,00	CADENCE DESIGN SYSTEMS, INC.	USD	401 071,19	424 094,82	0,25
7 644,00	FORTINET, INC.	USD	408 489,81	405 018,12	0,24
1 652,00	CROWDSTRIKE HOLDINGS, INC.	USD	240 377,75	381 830,07	0,23
2 102,00	ANALOG DEVICES, INC.	USD	347 797,92	377 832,86	0,22
4 525,00	CLOUDFLARE, INC.	USD	298 420,56	341 059,57	0,20
2 100,00	TEXAS INSTRUMENTS, INC.	USD	328 901,38	324 053,73	0,19
7 226,00	ROBLOX CORP.	USD	226 738,74	299 074,53	0,18
536,00	SYNOPSYS, INC.	USD	226 191,66	249 845,40	0,15
1 229,00	ZSCALER, INC.	USD	166 989,33	246 500,89	0,15
1 209,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	201 236,60	225 186,00	0,13
985,00	ATLISSIAN CORP.	USD	152 358,14	212 096,20	0,13
1 078,00	MANHATTAN ASSOCIATES, INC.	USD	192 401,13	210 125,32	0,12
1 083,00	VEEVA SYSTEMS, INC.	USD	190 629,88	188 746,78	0,11
318,00	MONOLITHIC POWER SYSTEMS, INC.	USD	164 566,69	181 585,13	0,11
953,00	SNOWFLAKE, INC.	USD	151 553,94	171 680,60	0,10
10 184,00	PALANTIR TECHNOLOGIES, INC.	USD	120 853,20	158 293,81	0,09
2 206,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	147 145,35	143 605,16	0,09
272,00	HUBSPOT, INC.	USD	122 006,89	142 947,41	0,08
2 145,00	CERIDIAN HCM HOLDING, INC.	USD	134 185,23	130 333,03	0,08
3 379,00	UNITY SOFTWARE, INC.	USD	101 973,88	125 077,89	0,07
420,00	EPAM SYSTEMS, INC.	USD	101 563,63	113 051,90	0,07
1 484,00	ON SEMICONDUCTOR CORP.	USD	100 330,96	112 215,19	0,07
2 372,00	BENTLEY SYSTEMS, INC.	USD	113 741,19	112 045,39	0,07
180,00	MSCI, INC.	USD	85 282,09	92 171,26	0,05
2 022,00	TERADATA CORP.	USD	89 465,59	79 642,61	0,05
142,00	KLA CORP.	USD	59 445,43	74 724,65	0,04
1 756,00	WOLFSPEED, INC.	USD	68 618,94	69 165,39	0,04
497,00	FIVE9 INC	USD	39 287,44	35 403,91	0,02
74,00	TYLER TECHNOLOGIES, INC.	USD	27 286,53	28 009,66	0,02
67,00	MONGODB, INC.	USD	21 133,02	24 797,85	0,01
116,00	PAYCOM SOFTWARE, INC.	USD	19 976,59	21 707,80	0,01
20,00	FAIR ISAAC CORP.	USD	12 857,00	21 074,73	0,01
324,00	ALTERYX INC	USD	12 663,63	13 832,29	0,01
146,00	NETAPP, INC.	USD	12 194,74	11 651,98	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			25 207 768,15	33 184 930,67	19,59
72 934,00	AMAZON.COM, INC.	USD	7 070 777,53	10 031 766,27	5,92
67 290,00	ALPHABET, INC.	USD	6 514 381,97	8 509 246,32	5,02
38 489,00	ALPHABET, INC.	USD	3 523 058,66	4 910 382,57	2,90
15 087,00	META PLATFORMS, INC.	USD	3 690 581,70	4 834 285,85	2,85
2 824,00	NETFLIX, INC.	USD	1 110 149,70	1 244 691,94	0,73
2 735,00	MOTOROLA SOLUTIONS, INC.	USD	785 076,40	775 178,60	0,46
5 690,00	AIRBNB, INC.	USD	668 450,71	701 250,63	0,41
2 070,00	ARISTA NETWORKS, INC.	USD	368 079,49	441 321,36	0,26
1 499,00	PALO ALTO NETWORKS, INC.	USD	309 367,04	400 149,43	0,24
119,00	BOOKING HOLDINGS, INC.	USD	296 922,41	382 129,30	0,23
984,00	VERISIGN, INC.	USD	187 640,15	183 465,00	0,11
1 010,00	EXPEDIA GROUP, INC.	USD	102 297,73	138 784,12	0,08
766,00	T-MOBILE U.S., INC.	USD	98 122,29	111 177,99	0,07
279,00	CHARTER COMMUNICATIONS, INC.	USD	98 288,59	98 168,39	0,06
1 631,00	UBER TECHNOLOGIES, INC.	USD	56 455,99	90 907,22	0,05
1 833,00	COMCAST CORP.	USD	73 448,15	72 762,45	0,04
147,00	FACTSET RESEARCH SYSTEMS, INC.	USD	53 893,66	63 482,86	0,04
1 313,00	IRIDIUM COMMUNICATIONS, INC.	USD	64 936,03	48 923,25	0,03
398,00	GODADDY, INC.	USD	37 988,00	38 248,92	0,02
6 532,00	SIRIUS XM HOLDINGS, INC.	USD	28 497,14	32 345,12	0,02
368,00	WAYFAIR, INC.	USD	19 773,55	20 554,56	0,01
199,00	DOORDASH, INC.	USD	12 717,38	17 814,79	0,01
187,00	ROKU, INC.	USD	14 769,65	15 516,61	0,01
393,00	RINGCENTRAL, INC.	USD	11 649,42	12 078,35	0,01
126,00	WALT DISNEY CO.	USD	10 444,81	10 298,77	0,01
Consumer Retail			19 285 959,69	21 738 034,29	12,84
20 865,00	TESLA, INC.	USD	3 368 060,06	4 693 373,07	2,77
11 302,00	HOME DEPOT, INC.	USD	3 272 256,10	3 545 654,84	2,09
3 062,00	COSTCO WHOLESALE CORP.	USD	1 456 456,51	1 829 687,88	1,08
10 427,00	STARBUCKS CORP.	USD	938 404,69	906 256,41	0,53
2 852,00	MCDONALD'S CORP.	USD	748 033,74	765 533,35	0,45
4 918,00	PROCTER & GAMBLE CO.	USD	679 592,76	652 409,03	0,39
7 356,00	TJX COS., INC.	USD	544 683,60	624 692,23	0,37
2 491,00	MARRIOTT INTERNATIONAL, INC.	USD	421 517,30	508 527,90	0,30
2 510,00	LOWE'S COS., INC.	USD	483 547,91	505 680,92	0,30
4 042,00	DOLLAR GENERAL CORP.	USD	609 026,04	497 451,53	0,29
3 036,00	WALMART, INC.	USD	438 574,36	433 282,34	0,26
1 195,00	MOODY'S CORP.	USD	352 792,54	422 504,09	0,25
488,00	O'REILLY AUTOMOTIVE, INC.	USD	438 602,24	419 715,73	0,25
4 060,00	NIKE, INC.	USD	425 605,00	399 035,12	0,24
10 053,00	ROLLINS, INC.	USD	363 929,40	397 424,03	0,23
529,00	VW GRAINGER, INC.	USD	370 653,76	396 846,93	0,23
842,00	LULULEMON ATHLETICA, INC.	USD	290 611,31	389 721,75	0,23
5 158,00	COLGATE-PALMOLIVE CO.	USD	368 645,41	372 194,03	0,22
145,00	CHIPOTLE MEXICAN GRILL, INC.	USD	246 787,91	300 193,87	0,18
752,00	S&P GLOBAL, INC.	USD	289 580,84	299 887,75	0,18
701,00	GARTNER, INC.	USD	284 996,56	286 269,92	0,17
3 879,00	BLOCK, INC.	USD	233 193,71	271 616,00	0,16
427,00	CINTAS CORP.	USD	210 827,01	232 956,85	0,14
3 354,00	SHIFT4 PAYMENTS, INC.	USD	200 958,95	225 715,23	0,13
554,00	DOMINO'S PIZZA, INC.	USD	195 386,01	206 740,05	0,12
30 675,00	PELOTON INTERACTIVE INC	USD	173 524,92	169 113,05	0,10
943,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	134 876,11	155 443,67	0,09
1 142,00	TARGET CORP.	USD	152 757,27	147 235,43	0,09
8 235,00	COUPANG LLC	USD	125 787,06	120 694,01	0,07
2 621,00	LAS VEGAS SANDS CORP.	USD	123 066,86	116 760,42	0,07
535,00	VERISK ANALYTICS, INC.	USD	109 584,42	115 683,78	0,07
726,00	DOLLAR TREE, INC.	USD	78 850,80	93 358,34	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
774,00	YUM! BRANDS, INC.	USD	94 444,29	91 550,11	0,05
653,00	CHURCHILL DOWNS, INC.	USD	72 108,33	79 762,17	0,05
1 747,00	COPART, INC.	USD	64 838,52	77 493,31	0,05
31,00	AUTOZONE, INC.	USD	74 440,55	72 560,45	0,04
338,00	AUTOMATIC DATA PROCESSING, INC.	USD	75 341,51	71 283,98	0,04
283,00	EQUIFAX, INC.	USD	55 875,98	63 353,15	0,04
2 589,00	WALGREENS BOOTS ALLIANCE, INC.	USD	49 781,76	61 194,75	0,04
336,00	BURLINGTON STORES, INC.	USD	43 569,47	59 154,73	0,03
665,00	ETSY, INC.	USD	45 732,31	48 792,15	0,03
1 005,00	TEMPUR SEALY INTERNATIONAL, INC.	USD	40 832,96	46 372,01	0,03
227,00	QUANTA SERVICES, INC.	USD	33 792,29	44 345,81	0,03
428,00	CHOICE HOTELS INTERNATIONAL INC	USD	50 135,98	43 898,42	0,03
320,00	ESTEE LAUDER COS., INC.	USD	41 123,70	42 366,36	0,02
143,00	MARKETAXESS HOLDINGS, INC.	USD	45 267,39	37 910,24	0,02
852,00	OVINTIV, INC.	USD	37 286,62	33 874,83	0,02
717,00	YETI HOLDINGS INC	USD	30 610,38	33 609,07	0,02
264,00	ROSS STORES, INC.	USD	27 939,63	33 073,78	0,02
721,00	H&R BLOCK, INC.	USD	28 564,42	31 570,87	0,02
4 529,00	ADT, INC.	USD	26 054,12	27 961,60	0,02
39,00	DECKERS OUTDOOR CORP.	USD	18 035,85	23 599,12	0,01
193,00	GRAND CANYON EDUCATION, INC.	USD	18 067,17	23 069,49	0,01
1 408,00	GAMESTOP CORP.	USD	22 111,79	22 343,94	0,01
216,00	LIVE NATION ENTERTAINMENT, INC.	USD	15 353,00	18 302,27	0,01
179,00	FLOOR & DECOR HOLDINGS INC	USD	16 376,49	18 077,43	0,01
988,00	WENDY'S CO.	USD	19 556,84	17 422,93	0,01
187,00	CROCS, INC.	USD	18 170,32	15 812,85	0,01
488,00	DRAFTKINGS, INC.	USD	9 838,73	15 572,35	0,01
60,00	MORNINGSTAR, INC.	USD	11 140,21	15 547,37	0,01
587,00	SOUTHWEST AIRLINES CO.	USD	17 716,19	15 346,54	0,01
122,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	13 436,79	14 126,66	0,01
422,00	MATCH GROUP, INC.	USD	15 462,13	13 943,78	0,01
342,00	DELTA AIR LINES, INC.	USD	12 070,31	12 455,22	0,01
328,00	WARNER MUSIC GROUP CORP.	USD	9 712,50	10 627,00	0,01
Health			15 385 336,44	16 893 985,82	9,97
6 587,00	UNITEDHEALTH GROUP, INC.	USD	3 116 952,61	3 139 326,91	1,85
5 749,00	ELI LILLY & CO.	USD	2 164 422,99	3 033 727,13	1,79
13 087,00	ABBVIE, INC.	USD	1 810 350,79	1 835 959,03	1,08
4 701,00	AMGEN, INC.	USD	1 106 794,93	1 225 711,18	0,72
1 491,00	IDEXX LABORATORIES, INC.	USD	686 077,07	749 177,97	0,44
2 070,00	INTUITIVE SURGICAL, INC.	USD	578 311,41	632 177,72	0,37
3 233,00	CENCORA INC	USD	535 741,78	601 089,45	0,36
1 470,00	VERTEX PHARMACEUTICALS, INC.	USD	450 736,18	541 464,02	0,32
1 835,00	STRYKER CORP.	USD	491 669,79	497 450,81	0,29
2 736,00	ZOETIS, INC.	USD	460 847,69	488 846,47	0,29
2 208,00	DANAHER CORP.	USD	455 330,61	462 407,69	0,27
1 092,00	MCKESSON CORP.	USD	429 368,34	457 678,09	0,27
2 197,00	INSULET CORP.	USD	367 895,87	431 543,93	0,26
4 137,00	MERCK & CO., INC.	USD	415 083,00	408 288,31	0,24
735,00	THERMO FISHER SCIENTIFIC, INC.	USD	356 038,23	353 171,23	0,21
6 096,00	IONIS PHARMACEUTICALS, INC.	USD	219 509,63	279 180,38	0,17
2 832,00	MODERNA, INC.	USD	242 832,37	254 960,73	0,15
897,00	IQVIA HOLDINGS, INC.	USD	179 420,65	187 885,61	0,11
6 567,00	PFIZER, INC.	USD	196 266,08	171 152,77	0,10
1 243,00	DEXCOM, INC.	USD	125 278,99	139 631,42	0,08
1 556,00	EDWARDS LIFESCIENCES CORP.	USD	109 913,65	107 405,05	0,06
187,00	CHEMED CORP.	USD	102 340,22	98 989,03	0,06
785,00	ILLUMINA, INC.	USD	120 512,87	98 948,43	0,06
1 281,00	GILEAD SCIENCES, INC.	USD	95 702,01	93 942,69	0,06
320,00	KARUNA THERAPEUTICS, INC.	USD	57 185,45	91 688,03	0,05

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Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
282,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	88 921,68	89 890,76	0,05
317,00	HCA HEALTHCARE, INC.	USD	75 615,15	77 676,68	0,05
446,00	RESMED, INC.	USD	65 234,08	69 452,69	0,04
182,00	MEDPACE HOLDINGS, INC.	USD	47 050,90	50 503,28	0,03
104,00	HUMANA, INC.	USD	48 126,57	43 101,65	0,03
230,00	ALNYLAM PHARMACEUTICALS, INC.	USD	43 369,48	39 853,61	0,02
74,00	ELEVANCE HEALTH, INC.	USD	32 163,65	31 589,59	0,02
313,00	DAVITA, INC.	USD	30 856,35	29 683,50	0,02
587,00	HALOZYME THERAPEUTICS, INC.	USD	19 464,05	19 640,17	0,01
59,00	MOLINA HEALTHCARE, INC.	USD	17 799,31	19 297,78	0,01
254,00	NATERA, INC.	USD	13 933,02	14 403,26	0,01
155,00	CARDINAL HEALTH, INC.	USD	13 306,29	14 143,84	0,01
122,00	MASIMO CORP.	USD	14 912,70	12 944,93	0,01
Finance			11 499 997,76	12 798 950,37	7,56
19 062,00	VISA, INC.	USD	3 980 517,91	4 492 636,67	2,65
9 794,00	MASTERCARD, INC.	USD	3 302 297,46	3 781 504,03	2,23
2 323,00	AMERICAN TOWER CORP.	USD	432 874,61	453 980,16	0,27
2 167,00	CME GROUP, INC.	USD	409 803,55	413 135,51	0,24
530,00	EQUINIX, INC.	USD	378 362,68	386 418,00	0,23
1 236,00	PUBLIC STORAGE	USD	336 239,32	341 266,42	0,20
1 913,00	MARSH & MCLENNAN COS., INC.	USD	330 765,94	328 118,47	0,19
2 396,00	BLACKSTONE, INC.	USD	205 898,05	283 967,12	0,17
795,00	AMERIPRISE FINANCIAL, INC.	USD	236 386,89	273 357,91	0,16
1 489,00	AMERICAN EXPRESS CO.	USD	228 143,17	252 522,72	0,15
1 472,00	PROGRESSIVE CORP.	USD	183 446,95	212 248,34	0,13
2 924,00	PAYPAL HOLDINGS, INC.	USD	162 366,26	162 551,77	0,10
1 002,00	CBOE GLOBAL MARKETS, INC.	USD	164 782,44	161 967,23	0,10
2 350,00	BROWN & BROWN, INC.	USD	153 613,90	151 277,31	0,09
1 754,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	116 382,80	147 970,16	0,09
3 617,00	CNA FINANCIAL CORP.	USD	142 809,91	138 537,32	0,08
523,00	ARTHUR J GALLAGHER & CO.	USD	119 602,30	106 470,13	0,06
1 854,00	REXFORD INDUSTRIAL REALTY INC	USD	90 022,84	94 155,97	0,06
1 202,00	KKR & CO., INC.	USD	60 252,56	90 151,35	0,05
618,00	ARES MANAGEMENT CORP.	USD	48 683,47	66 530,17	0,04
293,00	LPL FINANCIAL HOLDINGS, INC.	USD	59 333,04	60 374,46	0,04
334,00	COINBASE GLOBAL, INC.	USD	33 840,40	52 586,13	0,03
1 417,00	EQUITABLE HOLDINGS, INC.	USD	35 249,56	42 715,88	0,02
674,00	IRON MOUNTAIN, INC.	USD	34 898,43	42 698,15	0,02
179,00	SBA COMMUNICATIONS CORP.	USD	40 329,92	41 108,50	0,02
266,00	SIMON PROPERTY GROUP, INC.	USD	26 943,03	34 347,74	0,02
102,00	KINSALE CAPITAL GROUP, INC.	USD	34 259,63	30 924,56	0,02
252,00	LAMAR ADVERTISING CO.	USD	22 896,53	24 245,29	0,01
257,00	AFLAC, INC.	USD	18 511,12	19 193,86	0,01
182,00	CROWN CASTLE, INC.	USD	24 211,96	18 978,48	0,01
88,00	PRIMERICA, INC.	USD	15 464,46	16 391,51	0,01
125,00	SUN COMMUNITIES, INC.	USD	14 831,80	15 123,57	0,01
228,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	14 096,00	14 559,47	0,01
323,00	RYAN SPECIALTY HOLDINGS, INC.	USD	12 631,68	12 579,06	0,01
150,00	TRADEWEB MARKETS, INC.	USD	9 441,06	12 340,56	0,01
41,00	CIGNA GROUP	USD	10 781,25	11 114,33	0,01
556,00	COREBRIDGE FINANCIAL, INC.	USD	9 024,88	10 902,06	0,01
Industries			5 443 792,40	5 753 671,66	3,40
3 866,00	ILLINOIS TOOL WORKS, INC.	USD	862 391,94	916 724,68	0,54
2 331,00	OLD DOMINION FREIGHT LINE, INC.	USD	781 574,12	855 315,36	0,51
6 514,00	3M CO.	USD	620 650,72	644 647,98	0,38
2 830,00	AGCO CORP.	USD	321 740,70	311 039,93	0,18
3 765,00	OTIS WORLDWIDE CORP.	USD	308 731,37	304 942,30	0,18
2 265,00	GENERAL ELECTRIC CO.	USD	242 975,37	261 695,48	0,15

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Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 259,00	HONEYWELL INTERNATIONAL, INC.	USD	230 974,22	239 012,23	0,14
207,00	TRANSDIGM GROUP, INC.	USD	154 586,80	189 563,37	0,11
1 041,00	UNITED PARCEL SERVICE, INC.	USD	157 902,02	148 170,38	0,09
803,00	WASTE MANAGEMENT, INC.	USD	119 044,40	130 192,62	0,08
1 636,00	RAYTHEON TECHNOLOGIES CORP.	USD	127 058,00	124 612,34	0,07
337,00	DEERE & CO.	USD	130 798,63	121 989,93	0,07
986,00	WOODWARD, INC.	USD	126 356,76	121 508,32	0,07
793,00	MSA SAFETY, INC.	USD	109 649,41	121 198,73	0,07
810,00	REPUBLIC SERVICES, INC.	USD	121 781,80	120 922,54	0,07
888,00	HEICO CORP.	USD	108 344,87	114 503,87	0,07
588,00	KEYSIGHT TECHNOLOGIES, INC.	USD	77 911,45	84 682,85	0,05
939,00	TREX CO., INC.	USD	50 606,41	70 375,05	0,04
511,00	AGILENT TECHNOLOGIES, INC.	USD	56 462,80	64 313,87	0,04
203,00	WATERS CORP.	USD	54 220,30	60 502,13	0,04
452,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	49 368,00	57 546,98	0,03
142,00	LENNOX INTERNATIONAL, INC.	USD	45 432,14	57 527,57	0,03
204,00	ROCKWELL AUTOMATION, INC.	USD	52 734,61	57 337,54	0,03
305,00	HEICO CORP.	USD	43 716,96	49 386,99	0,03
1 442,00	CSX CORP.	USD	41 459,83	45 257,90	0,03
289,00	AMETEK, INC.	USD	42 041,93	43 138,74	0,03
85,00	MARTIN MARIETTA MATERIALS, INC.	USD	30 951,87	38 389,85	0,02
164,00	AXON ENTERPRISE, INC.	USD	30 608,05	38 352,52	0,02
203,00	ACUITY BRANDS INC	USD	32 265,39	37 641,32	0,02
384,00	EMERSON ELECTRIC CO.	USD	33 582,24	33 833,99	0,02
647,00	CARRIER GLOBAL CORP.	USD	28 353,29	33 648,80	0,02
14 569,00	CHARGEPOINT HOLDINGS INC	USD	46 061,79	30 861,77	0,02
157,00	EMCOR GROUP, INC.	USD	27 658,33	30 618,30	0,02
119,00	UNION PACIFIC CORP.	USD	23 268,09	26 459,76	0,02
20,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	24 176,87	21 960,98	0,01
328,00	U-HAUL HOLDING CO.	USD	15 123,19	20 915,51	0,01
46,00	SAIA INC	USD	18 094,95	18 248,42	0,01
82,00	VULCAN MATERIALS CO.	USD	16 563,48	16 851,33	0,01
141,00	GENERAC HOLDINGS, INC.	USD	16 023,18	16 496,48	0,01
78,00	EAGLE MATERIALS, INC.	USD	10 605,28	14 322,65	0,01
321,00	VERTIV HOLDINGS CO.	USD	10 793,61	13 957,03	0,01
107,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	11 870,46	12 291,95	0,01
107,00	APTARGROUP, INC.	USD	11 610,56	11 974,23	0,01
302,00	FLUOR CORP.	USD	7 636,31	10 708,68	0,01
68,00	PACKAGING CORP. OF AMERICA	USD	10 029,90	10 028,41	0,01
Basic Goods			2 722 026,00	2 585 827,75	1,53
9 712,00	PEPSICO, INC.	USD	1 600 529,74	1 493 220,37	0,88
3 951,00	LAMB WESTON HOLDINGS, INC.	USD	342 282,05	386 605,29	0,23
1 973,00	HERSHEY CO.	USD	417 473,02	332 997,85	0,20
1 960,00	CELSIUS HOLDINGS, INC.	USD	71 901,41	96 735,79	0,06
616,00	KIMBERLY-CLARK CORP.	USD	76 318,24	67 759,16	0,04
236,00	AVERY DENNISON CORP.	USD	38 071,87	43 189,93	0,02
784,00	ALTRIA GROUP, INC.	USD	32 591,07	28 630,39	0,02
208,00	CLOROX CO.	USD	26 933,22	26 848,97	0,01
64,00	BOSTON BEER CO INC -A-	USD	21 643,44	20 022,41	0,01
290,00	SERVICE CORP. INTERNATIONAL	USD	17 240,80	17 969,94	0,01
345,00	BROWN-FORMAN CORP.	USD	19 266,19	17 833,25	0,01
104,00	LANCASTER COLONY CORP.	USD	16 318,15	15 665,20	0,01
68,00	CONSTELLATION BRANDS, INC.	USD	15 315,76	14 881,63	0,01
140,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	12 479,21	11 923,41	0,01
214,00	BROWN-FORMAN CORP.	USD	13 661,83	11 544,16	0,01
Raw materials			769 951,66	916 180,94	0,54
2 665,00	SHERWIN-WILLIAMS CO.	USD	615 226,55	752 467,66	0,45
333,00	AIR PRODUCTS & CHEMICALS, INC.	USD	83 201,83	82 537,81	0,05

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Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
227,00	ECOLAB, INC.	USD	36 140,89	40 759,92	0,02
1 188,00	VALVOLINE, INC.	USD	35 382,39	40 415,55	0,02
Energy			791 314,58	802 063,00	0,47
937,00	CHENIERE ENERGY, INC.	USD	138 494,67	144 801,75	0,08
1 443,00	TARGA RESOURCES CORP.	USD	106 217,51	113 477,93	0,07
1 495,00	ONEOK, INC.	USD	88 885,76	95 033,62	0,06
847,00	EOG RESOURCES, INC.	USD	91 577,71	92 739,45	0,05
37,00	TEXAS PACIFIC LAND CORP.	USD	53 484,37	52 668,85	0,03
370,00	CHEVRON CORP.	USD	52 451,90	49 960,80	0,03
4 359,00	ANTERO MIDSTREAM CORP.	USD	53 901,63	49 443,95	0,03
1 543,00	WILLIAMS COS., INC.	USD	45 880,81	48 651,32	0,03
277,00	VALERO ENERGY CORP.	USD	32 397,88	32 598,56	0,02
90,00	MURPHY USA, INC.	USD	30 591,95	29 050,28	0,02
600,00	SCHLUMBERGER NV	USD	27 915,17	28 265,96	0,02
234,00	EXXON MOBIL CORP.	USD	22 710,43	21 178,94	0,01
146,00	HESS CORP.	USD	20 215,06	19 053,42	0,01
461,00	APA CORP.	USD	16 027,27	14 973,68	0,01
310,00	HELMERICH & PAYNE INC	USD	10 562,46	10 164,49	0,00
Multi-Utilities			89 415,82	90 283,64	0,05
1 057,00	NEXTERA ENERGY, INC.	USD	57 355,46	58 119,92	0,03
1 160,00	PG&E CORP.	USD	18 528,23	18 933,42	0,01
239,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	13 532,13	13 230,30	0,01
IRELAND			1 731 049,90	1 889 467,85	1,12
Computing and IT			1 337 394,69	1 493 203,11	0,88
3 670,00	ACCENTURE PLC	USD	1 081 352,69	1 165 834,92	0,69
4 236,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	256 042,00	327 368,19	0,19
Finance			208 065,47	188 264,38	0,11
674,00	AON PLC	USD	197 276,62	177 565,25	0,10
49,00	WILLIS TOWERS WATSON PLC	USD	10 788,85	10 699,13	0,01
Industries			105 468,81	116 083,61	0,07
300,00	EATON CORP. PLC	USD	60 904,01	65 401,70	0,04
527,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	26 446,86	27 498,55	0,02
105,00	TRANE TECHNOLOGIES PLC	USD	18 117,94	23 183,36	0,01
Raw materials			52 472,72	59 116,36	0,04
159,00	LINDE PLC	USD	52 472,72	59 116,36	0,04
Health			27 648,21	32 800,39	0,02
128,00	ICON PLC	USD	27 648,21	32 800,39	0,02
CAYMAN ISLANDS			84 422,66	89 570,21	0,05
Finance			84 422,66	89 570,21	0,05
11 878,00	NU HOLDINGS LTD	USD	84 422,66	89 570,21	0,05
JERSEY			73 490,41	82 651,37	0,05
Health			60 419,13	67 969,91	0,04
5 029,00	NOVOCURE LTD.	USD	60 419,13	67 969,91	0,04
Consumer Retail			13 071,28	14 681,46	0,01
84,00	FERGUSON PLC	USD	13 071,28	14 681,46	0,01
ISRAEL			57 684,23	69 999,22	0,04
Computing and IT			57 684,23	69 999,22	0,04
353,00	CYBERARK SOFTWARE LTD.	USD	57 684,23	69 999,22	0,04

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Eurizon AM SICAV - USA Growth Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LIBERIA			55 667,08	61 776,33	0,04
Consumer Retail			55 667,08	61 776,33	0,04
527,00	ROYAL CARIBBEAN CRUISES LTD.	USD	55 667,08	61 776,33	0,04
BERMUDA			54 757,35	50 260,72	0,03
Finance			22 130,20	21 933,67	0,01
189,00	ARCH CAPITAL GROUP LTD.	USD	12 989,04	12 707,22	0,01
52,00	RENAISSANCERE HOLDINGS LTD.	USD	9 141,16	9 226,45	0,00
Health			13 495,19	14 344,39	0,01
1 411,00	ROIVANT SCIENCES LTD.	USD	13 495,19	14 344,39	0,01
Computing and IT			19 131,96	13 982,66	0,01
445,00	GENPACT LTD.	USD	19 131,96	13 982,66	0,01
LUXEMBOURG			27 889,39	40 145,53	0,02
Telecommunication			27 889,39	40 145,53	0,02
236,00	SPOTIFY TECHNOLOGY SA	USD	27 889,39	40 145,53	0,02
Zero-Coupon Bonds			3 392 581,41	3 393 390,96	2,00
GERMANY			3 392 581,41	3 393 390,96	2,00
Government			3 392 581,41	3 393 390,96	2,00
3 398 114,34	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	3 392 581,41	3 393 390,96	2,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	0,00	0,00
Shares			0,00	0,00	0,00
UNITED STATES			0,00	0,00	0,00
Health			0,00	0,00	0,00
84,00	ABIOMED INC. - CVR*	USD	0,00	0,00	0,00
INVESTMENT FUNDS			2 424 288,13	2 402 647,72	1,42
UCI Units			2 424 288,13	2 402 647,72	1,42
LUXEMBOURG			2 424 288,13	2 402 647,72	1,42
Finance			2 424 288,13	2 402 647,72	1,42
24 867,28	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	2 424 288,13	2 402 647,72	1,42
Total Portfolio			134 339 928,43	165 228 330,27	97,56

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						78 939,01	10 068 201,37
Unrealised profit on future contracts and notional						78 939,01	10 068 201,37
50	72	Purchase	EMINI RUSSEL 1000 GROWTH INDEX	15/03/2024	USD	78 939,01	10 068 201,37

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - USA Growth Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(69 638,76)
Unrealised profit on forward foreign exchange contracts					13,07
16/01/2024	4 978,51	EUR	5 487,84	USD	13,07
Unrealised loss on forward foreign exchange contracts					(69 651,83)
04/01/2024	6 700 000,00	USD	6 134 688,46	EUR	(69 651,83)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	15 508 106,41
Banks	(Note 2)	948 441,90
Other interest receivable		7 841,85
Other assets	(Notes 3, 14)	99 636,00
Total assets		16 564 026,16

Liabilities		
Bank overdrafts	(Note 2)	(1 673,53)
Payable on investments purchased		(401 320,00)
Other liabilities		(46 910,16)
Total liabilities		(449 903,69)

Total net assets **16 114 122,47**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,91	830,907
Class I	EUR	9,02	4 238,204
Class Primaclasse	EUR	4,92	1 200 572,197
Class R	EUR	7,07	1 066 746,587
Class U	EUR	6,26	417 064,213

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	50 052 654,57
Accretion of market discount / (Amortisation of market premium)	(Note 2)	2 839,36
Net income from investments	(Note 2)	1 076 919,11
Other income	(Notes 5, 9)	21 205,42
Total income		1 100 963,89
Management fee	(Note 9)	(495 315,82)
Performance fee	(Note 10)	(6 782,44)
Administrative fees	(Note 11)	(84 240,06)
Subscription tax	(Note 7)	(8 374,12)
Other charges and taxes	(Notes 3, 8)	(66 891,86)
Total expenses		(661 604,30)
Net investment income / (loss)		439 359,59
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 240 183,60
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 536 796,79)
- forward foreign exchange contracts	(Note 2)	(327 331,00)
- foreign currencies	(Note 2)	(9 116,14)
- future contracts	(Note 2)	31 018,36
Net result of operations for the year		837 317,62
Subscriptions for the year		6 895 859,63
Redemptions for the year		(41 671 709,35)
Net assets at the end of the year		16 114 122,47

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Asia Pacific Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			15 351 320,00	15 508 106,41	96,24
INVESTMENT FUNDS			15 351 320,00	15 508 106,41	96,24
UCI Units			15 351 320,00	15 508 106,41	96,24
LUXEMBOURG			15 351 320,00	15 508 106,41	96,24
Finance			15 351 320,00	15 508 106,41	96,24
153 500,00	EURIZON FUND - ASIAN EQUITY OPPORTUNITIES -MD-	EUR	15 351 320,00	15 508 106,41	96,24
Total Portfolio			15 351 320,00	15 508 106,41	96,24

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	81 663 588,97	
Banks	(Note 2)	4 069 997,47	
Other banks and broker accounts	(Notes 2, 6, 13)	20,62	
Other interest receivable		25 895,08	
Other assets	(Notes 3, 14)	941 976,83	
Total assets		86 701 478,97	
Liabilities			
Bank overdrafts	(Note 2)	(4 103,52)	
Payable on investments purchased		(2 015 400,00)	
Payable on redemptions		(4 414,72)	
Other liabilities		(196 725,25)	
Total liabilities		(2 220 643,49)	
Total net assets		84 480 835,48	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,84	36 113,932
Class I	EUR	7,49	77 132,802
Class Primaclasse	EUR	4,83	13 298 136,281
Class R	EUR	5,92	2 259 084,561
Class U	EUR	6,26	971 004,444

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	168 167 959,92
Accretion of market discount / (Amortisation of market premium)	(Note 2)	16 395,84
Net income from investments	(Note 2)	3 843 905,76
Other income	(Notes 5, 9)	307 344,72
Total income		4 167 646,32
Management fee	(Note 9)	(2 053 570,41)
Performance fee	(Note 10)	(26 537,44)
Administrative fees	(Note 11)	(314 710,91)
Subscription tax	(Note 7)	(41 898,97)
Other charges and taxes	(Notes 3, 8)	(695 204,49)
Total expenses		(3 131 922,22)
Net investment income / (loss)		1 035 724,10
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 740 757,29)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(1 114 201,54)
- forward foreign exchange contracts	(Note 2)	(184 215,53)
- foreign currencies	(Note 2)	38 416,28
- future contracts	(Note 2)	129 296,76
Net result of operations for the year		(1 835 737,22)
Subscriptions for the year		58 998 886,47
Redemptions for the year		(140 850 273,69)
Net assets at the end of the year		84 480 835,48

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			81 006 942,33	81 663 588,97	96,67
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			0,37	0,48	0,00
Shares			0,37	0,48	0,00
BRAZIL			0,37	0,48	0,00
Finance			0,37	0,48	0,00
0,25	ITAUSA SA	BRL	0,37	0,48	0,00
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 541,96	0,00	0,00
Shares			1 541,96	0,00	0,00
RUSSIA			1 541,96	0,00	0,00
Energy			1 541,96	0,00	0,00
21,00	LUKOIL PJSC*	USD	1 541,96	0,00	0,00
INVESTMENT FUNDS			81 005 400,00	81 663 588,49	96,67
UCI Units			81 005 400,00	81 663 588,49	96,67
LUXEMBOURG			81 005 400,00	81 663 588,49	96,67
Finance			81 005 400,00	81 663 588,49	96,67
809 900,00	EURIZON FUND - EQUITY EMERGING MARKETS - MD	EUR	81 005 400,00	81 663 588,49	96,67
Total Portfolio			81 006 942,33	81 663 588,97	96,67

* Please refer to Note 19.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	284 453 445,54	
Banks	(Note 2)	2 174 555,60	
Other banks and broker accounts	(Notes 2, 6, 13)	13 688 107,38	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	16,07	
Receivable on subscriptions		203 768,60	
Other assets	(Notes 3, 14)	838 575,52	
Total assets		301 358 468,71	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(3,53)	
Unrealised loss on future contracts	(Notes 2, 13)	(101 349,98)	
Payable on redemptions		(248 837,49)	
Other liabilities		(360 414,42)	
Total liabilities		(710 605,42)	
Total net assets		300 647 863,29	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	8,61	9 072,416
Class I	EUR	16,32	8 944 452,039
Class IH	EUR	5,02	1 000,000
Class Primaclasse	EUR	7,30	6 709 887,297
Class R	EUR	12,97	6 054 909,471
Class RD	EUR	7,29	107 341,254
Class U	EUR	9,23	2 851 892,572

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	219 524 870,87
Accretion of market discount / (Amortisation of market premium)	(Note 2)	7 168,00
Net income from investments	(Note 2)	3 960 486,76
Other income	(Notes 5, 9)	152 710,17
Total income		4 120 364,93
Management fee	(Note 9)	(2 746 218,74)
Performance fee	(Note 10)	(2,99)
Administrative fees	(Note 11)	(400 026,29)
Subscription tax	(Note 7)	(82 774,29)
Other charges and taxes	(Notes 3, 8)	(557 399,90)
Total expenses		(3 786 422,21)
Net investment income / (loss)		333 942,72
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	8 543 761,76
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	31 452 292,67
- forward foreign exchange contracts	(Note 2)	12,54
- foreign currencies	(Note 2)	22 673,30
- future contracts	(Note 2)	244 646,89
Net result of operations for the year		40 597 329,88
Subscriptions for the year		194 650 316,45
Redemptions for the year		(154 124 653,91)
Net assets at the end of the year		300 647 863,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			247 850 297,50	284 453 445,54	94,61
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			247 828 600,50	284 428 339,82	94,60
Shares			241 974 774,33	278 573 106,41	92,66
UNITED STATES			159 686 476,09	190 318 413,25	63,30
Computing and IT			36 304 185,04	55 309 833,59	18,40
44 026,00	MICROSOFT CORP.	USD	8 380 286,28	14 987 133,37	4,99
83 786,00	APPLE, INC.	USD	8 535 684,26	14 603 101,99	4,86
13 148,00	NVIDIA CORP.	USD	3 004 639,01	5 894 312,01	1,96
2 521,00	BROADCOM, INC.	USD	1 590 156,60	2 547 472,87	0,85
5 852,00	SALESFORCE, INC.	USD	1 135 743,55	1 394 011,76	0,46
9 333,00	ADVANCED MICRO DEVICES, INC.	USD	955 778,54	1 245 441,87	0,41
6 528,00	APPLIED MATERIALS, INC.	USD	785 357,84	957 762,94	0,32
8 835,00	ORACLE CORP.	USD	845 613,18	843 229,92	0,28
1 468,00	ADOBE, INC.	USD	594 805,77	792 838,18	0,26
17 417,00	INTEL CORP.	USD	570 747,71	792 290,90	0,26
8 929,00	MICROCHIP TECHNOLOGY, INC.	USD	669 445,58	728 934,16	0,24
4 432,00	TEXAS INSTRUMENTS, INC.	USD	667 487,39	683 907,69	0,23
3 488,00	ANALOG DEVICES, INC.	USD	578 063,86	626 965,28	0,21
4 198,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	602 760,92	621 538,78	0,21
1 073,00	INTUIT, INC.	USD	481 789,80	607 121,81	0,20
4 617,00	QUALCOMM, INC.	USD	540 140,90	604 496,11	0,20
867,00	SERVICENOW, INC.	USD	411 988,37	554 498,49	0,18
2 082,00	CROWDSTRIKE HOLDINGS, INC.	USD	314 937,71	481 216,83	0,16
509,00	LAM RESEARCH CORP.	USD	309 071,45	360 910,05	0,12
1 871,00	SNOWFLAKE, INC.	USD	311 800,45	337 056,04	0,11
11 680,00	DROPBOX, INC.	USD	294 935,32	311 706,29	0,10
3 551,00	MICRON TECHNOLOGY, INC.	USD	214 041,39	274 333,32	0,09
2 183,00	FISERV, INC.	USD	241 527,40	262 517,25	0,09
3 891,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	244 996,28	253 294,51	0,08
445,00	KLA CORP.	USD	191 874,58	234 172,33	0,08
2 196,00	SKYWORKS SOLUTIONS, INC.	USD	216 653,38	223 486,43	0,07
4 151,00	FORTINET, INC.	USD	217 875,17	219 941,16	0,07
407,00	HUBSPOT, INC.	USD	180 070,32	213 895,58	0,07
959,00	AUTODESK, INC.	USD	181 751,38	211 376,72	0,07
944,00	ATLASSIAN CORP.	USD	165 353,39	203 267,83	0,07
1 011,00	ZSCALER, INC.	USD	117 752,52	202 776,57	0,07
792,00	WORKDAY, INC.	USD	171 126,63	197 926,49	0,07
1 085,00	VEEVA SYSTEMS, INC.	USD	186 094,98	189 095,35	0,06
1 009,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	166 402,35	187 934,39	0,06
2 650,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	170 011,97	181 192,66	0,06
2 696,00	CERIDIAN HCM HOLDING, INC.	USD	167 916,42	163 812,52	0,05
1 885,00	CLOUDFLARE, INC.	USD	116 587,59	142 076,75	0,05
1 225,00	DATADOG, INC.	USD	118 611,84	134 604,16	0,05
2 461,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	134 887,41	133 827,23	0,04
2 309,00	MARVELL TECHNOLOGY, INC.	USD	112 669,46	126 063,25	0,04
244,00	SYNOPSYS, INC.	USD	97 774,43	113 735,59	0,04
440,00	CADENCE DESIGN SYSTEMS, INC.	USD	98 354,83	108 489,37	0,04
208,00	MSCI, INC.	USD	96 165,77	106 509,02	0,04
1 831,00	DOCUSIGN, INC.	USD	87 786,32	98 540,66	0,03
2 242,00	ROBLOX CORP.	USD	83 456,01	92 793,40	0,03
1 759,00	DYNATRACE, INC.	USD	81 092,19	87 086,13	0,03
2 274,00	UNITY SOFTWARE, INC.	USD	68 626,40	84 174,94	0,03
304,00	EPAM SYSTEMS, INC.	USD	75 565,39	81 828,04	0,03
506,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	64 390,65	73 725,33	0,02
195,00	MONGODB, INC.	USD	57 740,43	72 172,85	0,02
689,00	QORVO, INC.	USD	59 039,09	70 237,89	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
421,00	JACK HENRY & ASSOCIATES, INC.	USD	63 343,20	62 278,19	0,02
4 002,00	PALANTIR TECHNOLOGIES, INC.	USD	55 855,34	62 204,62	0,02
514,00	AKAMAI TECHNOLOGIES, INC.	USD	53 954,74	55 068,93	0,02
251,00	MANHATTAN ASSOCIATES, INC.	USD	46 782,69	48 925,28	0,02
1 076,00	PURE STORAGE, INC.	USD	33 774,21	34 735,12	0,01
500,00	DELL TECHNOLOGIES, INC.	USD	29 344,71	34 626,35	0,01
240,00	SPLUNK, INC.	USD	21 901,87	33 100,07	0,01
638,00	BENTLEY SYSTEMS, INC.	USD	29 469,01	30 137,00	0,01
186,00	PTC, INC.	USD	23 910,17	29 459,61	0,01
112,00	ZEBRA TECHNOLOGIES CORP.	USD	25 573,28	27 712,81	0,01
217,00	ELECTRONIC ARTS, INC.	USD	24 814,04	26 875,27	0,01
25,00	FAIR ISAAC CORP.	USD	19 586,90	26 343,41	0,01
318,00	ON SEMICONDUCTOR CORP.	USD	22 475,82	24 046,11	0,01
40,00	MONOLITHIC POWER SYSTEMS, INC.	USD	19 115,94	22 840,90	0,01
75,00	SUPER MICRO COMPUTER INC	USD	18 475,56	19 299,78	0,01
439,00	NUTANIX, INC.	USD	18 063,86	18 952,53	0,01
46,00	TYLER TECHNOLOGIES, INC.	USD	17 096,86	17 411,41	0,01
316,00	WESTERN DIGITAL CORP.	USD	13 216,38	14 981,14	0,01
Finance			25 967 290,06	28 332 766,70	9,42
12 187,00	VISA, INC.	USD	2 616 645,07	2 872 298,97	0,96
15 197,00	JPMORGAN CHASE & CO.	USD	1 803 740,26	2 340 116,22	0,78
6 823,00	BERKSHIRE HATHAWAY, INC.	USD	1 905 092,45	2 202 951,96	0,73
4 731,00	MASTERCARD, INC.	USD	1 631 601,51	1 826 658,73	0,61
40 593,00	BANK OF AMERICA CORP.	USD	1 189 110,15	1 237 284,34	0,41
1 128,00	EQUINIX, INC.	USD	821 006,27	822 414,17	0,27
15 367,00	WELLS FARGO & CO.	USD	640 069,17	684 708,86	0,23
13 291,00	CITIGROUP, INC.	USD	572 541,53	618 919,08	0,21
3 575,00	AMERICAN EXPRESS CO.	USD	555 396,00	606 291,96	0,20
2 910,00	CME GROUP, INC.	USD	536 450,22	554 787,42	0,18
1 563,00	GOLDMAN SACHS GROUP, INC.	USD	484 463,61	545 836,63	0,18
681,00	BLACKROCK, INC.	USD	437 304,50	500 462,35	0,17
14 486,00	FIFTH THIRD BANCORP	USD	379 249,61	452 289,94	0,15
2 287,00	AMERICAN TOWER CORP.	USD	452 599,00	446 944,73	0,15
4 922,00	MORGAN STANLEY	USD	389 167,34	415 494,90	0,14
6 137,00	CHARLES SCHWAB CORP.	USD	367 507,00	382 225,64	0,13
1 380,00	PUBLIC STORAGE	USD	370 728,95	381 025,62	0,13
6 627,00	PAYPAL HOLDINGS, INC.	USD	538 887,47	368 409,92	0,12
2 130,00	CBOE GLOBAL MARKETS, INC.	USD	346 868,72	344 301,59	0,11
3 310,00	RAYMOND JAMES FINANCIAL, INC.	USD	321 682,78	334 101,26	0,11
2 354,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	334 142,67	329 984,03	0,11
2 493,00	SIMON PROPERTY GROUP, INC.	USD	259 387,82	321 913,25	0,11
1 699,00	TRAVELERS COS., INC.	USD	278 657,11	292 981,91	0,10
15 596,00	HOST HOTELS & RESORTS, INC.	USD	244 666,85	274 887,14	0,09
1 642,00	COINBASE GLOBAL, INC.	USD	114 275,50	258 522,25	0,09
2 102,00	PROLOGIS, INC.	USD	248 618,02	253 651,89	0,08
1 474,00	MARSH & MCLENNAN COS., INC.	USD	254 712,58	252 821,03	0,08
2 129,00	BLACKSTONE, INC.	USD	191 419,01	252 323,04	0,08
14 039,00	REGIONS FINANCIAL CORP.	USD	251 841,29	246 300,45	0,08
12 680,00	KIMCO REALTY CORP.	USD	228 641,94	244 612,11	0,08
6 244,00	CNA FINANCIAL CORP.	USD	246 531,68	239 155,94	0,08
876,00	CIGNA GROUP	USD	203 926,72	237 467,22	0,08
12 946,00	HEALTHPEAK PROPERTIES, INC.	USD	221 740,79	232 047,05	0,08
3 018,00	KKR & CO., INC.	USD	163 859,45	226 353,39	0,08
2 408,00	PRUDENTIAL FINANCIAL, INC.	USD	216 898,70	226 074,91	0,07
3 488,00	BROWN & BROWN, INC.	USD	226 200,60	224 534,15	0,07
7 293,00	VICI PROPERTIES, INC.	USD	214 226,34	210 474,64	0,07
1 908,00	ARES MANAGEMENT CORP.	USD	165 575,91	205 403,82	0,07
1 956,00	CROWN CASTLE, INC.	USD	232 415,54	203 966,52	0,07
1 383,00	PROGRESSIVE CORP.	USD	168 777,98	199 415,39	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
942,00	ARTHUR J GALLAGHER & CO.	USD	193 909,22	191 768,37	0,06
2 555,00	AFLAC, INC.	USD	177 593,36	190 818,34	0,06
3 110,00	METLIFE, INC.	USD	170 343,79	186 180,49	0,06
539,00	AMERIPRISE FINANCIAL, INC.	USD	155 425,37	185 333,22	0,06
1 434,00	ALLSTATE CORP.	USD	151 433,02	181 714,84	0,06
2 453,00	STATE STREET CORP.	USD	163 836,88	172 008,65	0,06
1 421,00	CAPITAL ONE FINANCIAL CORP.	USD	147 461,52	168 670,16	0,06
1 991,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	129 175,19	167 963,85	0,06
1 436,00	INTERCONTINENTAL EXCHANGE, INC.	USD	146 869,03	166 953,75	0,06
2 538,00	LOEWS CORP.	USD	150 202,52	159 887,20	0,05
3 068,00	REALTY INCOME CORP.	USD	163 443,82	159 475,43	0,05
1 055,00	EXTRA SPACE STORAGE, INC.	USD	133 607,37	153 123,73	0,05
2 147,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	147 302,74	152 903,15	0,05
3 816,00	U.S. BANCORP	USD	148 881,07	149 510,22	0,05
2 310,00	SEI INVESTMENTS CO.	USD	131 568,15	132 893,21	0,04
1 082,00	DIGITAL REALTY TRUST, INC.	USD	128 383,00	131 820,52	0,04
3 835,00	TRUIST FINANCIAL CORP.	USD	136 871,76	128 174,70	0,04
533,00	SBA COMMUNICATIONS CORP.	USD	120 188,44	122 406,87	0,04
1 987,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	107 242,61	121 865,96	0,04
583,00	LPL FINANCIAL HOLDINGS, INC.	USD	136 356,03	120 130,76	0,04
1 418,00	WELLTOWER, INC.	USD	111 271,87	115 748,01	0,04
3 881,00	FRANKLIN RESOURCES, INC.	USD	92 141,06	104 662,09	0,03
5 141,00	COREBRIDGE FINANCIAL, INC.	USD	86 721,40	100 804,82	0,03
1 364,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	95 044,14	99 251,62	0,03
1 643,00	WP CAREY, INC.	USD	99 948,63	96 395,07	0,03
2 685,00	SYNCHRONY FINANCIAL	USD	84 682,01	92 825,91	0,03
515,00	AVALONBAY COMMUNITIES, INC.	USD	85 028,00	87 284,02	0,03
855,00	DISCOVER FINANCIAL SERVICES	USD	79 780,86	86 997,68	0,03
6 640,00	KEYCORP	USD	74 549,24	86 557,72	0,03
1 005,00	CBRE GROUP, INC.	USD	76 065,21	84 692,38	0,03
1 320,00	IRON MOUNTAIN, INC.	USD	68 466,14	83 622,49	0,03
1 227,00	W R BERKLEY CORP.	USD	77 176,71	78 552,87	0,03
1 419,00	BANK OF NEW YORK MELLON CORP.	USD	60 260,44	66 861,85	0,02
51,00	FIRST CITIZENS BANCSHARES, INC.	USD	59 563,47	65 511,67	0,02
1 357,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	53 183,68	62 675,17	0,02
505,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	53 291,43	57 953,96	0,02
950,00	REGENCY CENTERS CORP.	USD	57 045,56	57 620,05	0,02
4 656,00	HUNTINGTON BANCSHARES, INC.	USD	54 575,14	53 613,64	0,02
424,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	51 398,83	51 610,04	0,02
35,00	MARKEL GROUP, INC.	USD	45 153,89	44 988,45	0,01
194,00	ESSEX PROPERTY TRUST, INC.	USD	43 510,98	43 543,52	0,01
1 105,00	NNN REIT, INC.	USD	43 107,47	43 113,65	0,01
1 279,00	WEYERHAEUSER CO.	USD	37 579,18	40 257,84	0,01
309,00	M&T BANK CORP.	USD	38 014,49	38 344,92	0,01
392,00	T ROWE PRICE GROUP, INC.	USD	42 046,27	38 215,25	0,01
630,00	EQUITY RESIDENTIAL	USD	36 528,46	34 880,55	0,01
113,00	ERIE INDEMNITY CO.	USD	23 820,11	34 260,59	0,01
639,00	NASDAQ, INC.	USD	34 579,25	33 631,88	0,01
732,00	VENTAS, INC.	USD	31 855,48	33 026,64	0,01
397,00	TRADEWEB MARKETS, INC.	USD	30 931,75	32 661,35	0,01
1 044,00	INVITATION HOMES, INC.	USD	32 711,16	32 237,21	0,01
963,00	ALLY FINANCIAL, INC.	USD	39 561,45	30 442,18	0,01
305,00	CINCINNATI FINANCIAL CORP.	USD	33 849,64	28 565,88	0,01
228,00	SUN COMMUNITIES, INC.	USD	27 951,79	27 585,39	0,01
353,00	NORTHERN TRUST CORP.	USD	27 093,54	26 964,32	0,01
882,00	CITIZENS FINANCIAL GROUP, INC.	USD	25 784,28	26 460,40	0,01
532,00	GAMING & LEISURE PROPERTIES, INC.	USD	24 613,97	23 766,98	0,01
362,00	EAST WEST BANCORP INC	USD	19 941,54	23 578,42	0,01
330,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	22 192,25	21 072,92	0,01
676,00	EQUITABLE HOLDINGS, INC.	USD	17 205,13	20 378,22	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 121,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	19 211,65	19 656,69	0,01
548,00	UDR, INC.	USD	17 662,15	18 995,08	0,01
569,00	AMERICAN HOMES 4 RENT	USD	18 395,37	18 522,82	0,01
154,00	GLOBE LIFE, INC.	USD	15 527,18	16 969,07	0,01
187,00	CAMDEN PROPERTY TRUST	USD	16 616,91	16 808,24	0,01
261,00	BOSTON PROPERTIES, INC.	USD	14 927,90	16 579,34	0,01
Telecommunication			20 659 006,51	26 448 830,10	8,80
49 453,00	AMAZON.COM, INC.	USD	5 310 640,96	6 802 053,05	2,26
31 873,00	ALPHABET, INC.	USD	2 946 905,08	4 030 542,55	1,34
27 424,00	ALPHABET, INC.	USD	1 829 890,58	3 498 722,53	1,16
9 564,00	META PLATFORMS, INC.	USD	2 147 088,15	3 064 566,18	1,02
19 773,00	CISCO SYSTEMS, INC.	USD	940 190,46	904 297,14	0,30
21 938,00	COMCAST CORP.	USD	837 139,43	870 847,04	0,29
255,00	BOOKING HOLDINGS, INC.	USD	647 095,77	818 848,49	0,27
1 633,00	NETFLIX, INC.	USD	594 662,96	719 752,81	0,24
7 208,00	WALT DISNEY CO.	USD	703 346,21	589 155,15	0,20
27 406,00	AT&T, INC.	USD	401 911,74	416 306,18	0,14
7 415,00	UBER TECHNOLOGIES, INC.	USD	311 209,45	413 290,63	0,14
2 844,00	T-MOBILE U.S., INC.	USD	370 011,48	412 780,94	0,14
1 261,00	MOTOROLA SOLUTIONS, INC.	USD	352 994,23	357 404,10	0,12
1 327,00	PALO ALTO NETWORKS, INC.	USD	267 834,88	354 235,02	0,12
231,00	MERCADOLIBRE, INC.	USD	258 519,98	328 634,13	0,11
8 784,00	VERIZON COMMUNICATIONS, INC.	USD	342 304,61	299 784,33	0,10
6 002,00	EBAY, INC.	USD	235 070,75	237 004,67	0,08
1 084,00	CDW CORP.	USD	213 145,53	223 070,52	0,07
620,00	CHARTER COMMUNICATIONS, INC.	USD	240 584,72	218 151,97	0,07
1 720,00	AIRBNB, INC.	USD	199 600,93	211 977,34	0,07
920,00	ARISTA NETWORKS, INC.	USD	149 091,55	196 142,83	0,07
4 692,00	PINTEREST, INC.	USD	134 576,85	157 327,35	0,05
1 594,00	OMNICOM GROUP, INC.	USD	120 070,83	124 833,14	0,04
249,00	FACTSET RESEARCH SYSTEMS, INC.	USD	100 976,09	107 532,19	0,04
3 839,00	CORNING, INC.	USD	106 345,13	105 823,14	0,04
1 180,00	DOORDASH, INC.	USD	79 396,87	105 635,44	0,03
739,00	EXPEDIA GROUP, INC.	USD	74 849,79	101 546,01	0,03
3 760,00	JUNIPER NETWORKS, INC.	USD	97 335,15	100 343,81	0,03
935,00	GODADDY, INC.	USD	67 916,15	89 856,14	0,03
3 108,00	FOX CORP.	USD	86 954,11	83 478,34	0,03
15 273,00	SIRIUS XM HOLDINGS, INC.	USD	66 955,03	75 628,75	0,03
346,00	VERISIGN, INC.	USD	65 848,53	64 511,07	0,02
5 758,00	WARNER BROS DISCOVERY, INC.	USD	66 323,04	59 318,37	0,02
699,00	ROKU, INC.	USD	44 369,32	58 000,57	0,02
3 073,00	SNAP, INC.	USD	45 340,36	47 097,17	0,02
356,00	UBIQUITI, INC.	USD	43 919,04	44 976,56	0,01
516,00	LIBERTY BROADBAND CORP.	USD	41 963,06	37 644,90	0,01
434,00	OKTA, INC.	USD	29 101,24	35 567,84	0,01
2 506,00	PARAMOUNT GLOBAL	USD	36 967,96	33 552,47	0,01
1 493,00	GEN DIGITAL, INC.	USD	31 041,29	30 842,58	0,01
709,00	FOX CORP.	USD	19 517,22	17 746,66	0,01
Health			22 213 287,59	23 565 535,79	7,84
6 270,00	UNITEDHEALTH GROUP, INC.	USD	2 293 270,61	2 988 246,50	0,99
18 158,00	ABBVIE, INC.	USD	2 442 264,88	2 547 363,34	0,85
2 747,00	ELI LILLY & CO.	USD	1 176 015,56	1 449 582,26	0,48
11 655,00	MERCK & CO., INC.	USD	1 135 547,61	1 150 253,88	0,38
8 015,00	JOHNSON & JOHNSON	USD	1 205 886,56	1 137 257,00	0,38
4 228,00	AMGEN, INC.	USD	919 265,35	1 102 383,93	0,37
10 733,00	ABBOTT LABORATORIES	USD	1 074 993,48	1 069 461,97	0,36
5 138,00	CENCORA INC	USD	846 489,20	955 272,99	0,32
18 119,00	BRISTOL-MYERS SQUIBB CO.	USD	994 392,13	841 611,17	0,28

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 814,00	DANAHER CORP.	USD	762 380,52	798 742,27	0,27
15 190,00	BOSTON SCIENTIFIC CORP.	USD	737 496,09	794 943,01	0,26
1 481,00	THERMO FISHER SCIENTIFIC, INC.	USD	730 095,48	711 628,02	0,24
1 647,00	VERTEX PHARMACEUTICALS, INC.	USD	515 254,20	606 660,71	0,20
23 121,00	PFIZER, INC.	USD	755 212,41	602 592,23	0,20
7 331,00	GILEAD SCIENCES, INC.	USD	516 108,76	537 622,09	0,18
1 171,00	MCKESSON CORP.	USD	433 171,40	490 788,50	0,16
6 385,00	CVS HEALTH CORP.	USD	471 896,56	456 397,54	0,15
1 334,00	INTUITIVE SURGICAL, INC.	USD	359 342,99	407 403,42	0,13
4 255,00	CARDINAL HEALTH, INC.	USD	350 454,01	388 271,35	0,13
3 221,00	DEXCOM, INC.	USD	337 210,64	361 828,49	0,12
1 186,00	STRYKER CORP.	USD	311 176,18	321 513,16	0,11
3 400,00	MODERNA, INC.	USD	328 139,72	306 096,92	0,10
1 629,00	ALNYLAM PHARMACEUTICALS, INC.	USD	270 265,17	282 267,55	0,09
1 240,00	INSULET CORP.	USD	219 244,42	243 565,99	0,08
514,00	HUMANA, INC.	USD	233 543,11	213 021,60	0,07
3 594,00	INCYTE CORP.	USD	194 304,39	204 288,45	0,07
2 764,00	CENTENE CORP.	USD	173 646,08	185 684,53	0,06
345,00	CHEMED CORP.	USD	184 769,80	182 626,83	0,06
741,00	HCA HEALTHCARE, INC.	USD	176 119,03	181 572,31	0,06
1 298,00	ILLUMINA, INC.	USD	212 643,58	163 611,55	0,05
197,00	REGENERON PHARMACEUTICALS, INC.	USD	143 034,35	156 631,61	0,05
2 120,00	EDWARDS LIFESCIENCES CORP.	USD	150 126,81	146 335,93	0,05
939,00	RESMED, INC.	USD	195 241,01	146 224,38	0,05
324,00	ELEVANCE HEALTH, INC.	USD	138 670,49	138 311,16	0,05
246,00	IDEXX LABORATORIES, INC.	USD	103 688,70	123 606,83	0,04
1 059,00	ZIMMER BIOMET HOLDINGS, INC.	USD	114 487,22	116 670,70	0,04
956,00	NEUROCRINE BIOSCIENCES, INC.	USD	103 033,71	114 029,37	0,04
477,00	TELEFLEX, INC.	USD	101 185,84	107 667,74	0,04
423,00	BECTON DICKINSON & CO.	USD	97 010,31	93 369,01	0,03
490,00	ZOETIS, INC.	USD	83 333,56	87 549,26	0,03
315,00	BIOGEN, INC.	USD	72 113,68	73 790,38	0,02
282,00	IQVIA HOLDINGS, INC.	USD	56 406,49	59 067,72	0,02
470,00	QUEST DIAGNOSTICS, INC.	USD	59 765,79	58 664,37	0,02
753,00	HOLOGIC, INC.	USD	50 283,82	48 704,88	0,02
554,00	BIOMARIN PHARMACEUTICAL, INC.	USD	47 069,87	48 356,20	0,02
205,00	LABORATORY CORP. OF AMERICA HOLDINGS	USD	39 472,84	42 180,28	0,01
127,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	39 649,49	40 482,72	0,01
168,00	CHARLES RIVER LABORATORIES INTERNATIONAL, INC.	USD	30 980,00	35 952,74	0,01
3 285,00	VIATRIS, INC.	USD	29 409,96	32 206,17	0,01
139,00	PENUMBRA, INC.	USD	34 031,70	31 651,70	0,01
464,00	EXACT SCIENCES CORP.	USD	29 065,46	31 074,74	0,01
182,00	REPLIGEN CORP.	USD	27 184,89	29 623,50	0,01
839,00	BAXTER INTERNATIONAL, INC.	USD	28 329,26	29 362,91	0,01
82,00	MOLINA HEALTHCARE, INC.	USD	23 946,63	26 820,64	0,01
90,00	ALIGN TECHNOLOGY, INC.	USD	18 040,40	22 323,81	0,01
77,00	MEDPACE HOLDINGS, INC.	USD	19 677,19	21 366,77	0,01
240,00	SAREPTA THERAPEUTICS, INC.	USD	17 448,20	20 950,71	0,01
Consumer Retail			19 493 690,40	21 250 726,63	7,07
15 025,00	TESLA, INC.	USD	2 731 466,08	3 379 723,48	1,12
6 045,00	HOME DEPOT, INC.	USD	1 695 191,11	1 896 432,80	0,63
8 263,00	WALMART, INC.	USD	1 169 017,76	1 179 252,97	0,39
1 553,00	COSTCO WHOLESALE CORP.	USD	768 232,33	927 989,96	0,31
3 231,00	MCDONALD'S CORP.	USD	803 668,18	867 264,47	0,29
8 623,00	STARBUCKS CORP.	USD	781 724,29	749 462,84	0,25
5 083,00	PROCTER & GAMBLE CO.	USD	670 028,04	674 297,50	0,22
1 511,00	MOODY'S CORP.	USD	484 016,40	534 229,02	0,18
5 409,00	NIKE, INC.	USD	584 693,34	531 620,93	0,18
5 635,00	TJX COS., INC.	USD	429 683,98	478 540,07	0,16

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 325,00	LOWE'S COS., INC.	USD	445 533,12	468 409,62	0,16
6 103,00	COLGATE-PALMOLIVE CO.	USD	435 504,06	440 383,90	0,15
997,00	S&P GLOBAL, INC.	USD	345 848,77	397 590,54	0,13
3 059,00	TARGET CORP.	USD	393 517,21	394 389,83	0,13
716,00	UNITED RENTALS, INC.	USD	286 684,94	371 673,08	0,12
15 499,00	WALGREENS BOOTS ALLIANCE, INC.	USD	352 313,81	366 341,23	0,12
1 557,00	AUTOMATIC DATA PROCESSING, INC.	USD	332 656,86	328 370,29	0,11
606,00	LULULEMON ATHLETICA, INC.	USD	220 382,92	280 488,57	0,09
1 864,00	DR HORTON, INC.	USD	186 703,51	256 452,89	0,09
1 226,00	MARRIOTT INTERNATIONAL, INC.	USD	219 448,86	250 283,10	0,08
2 657,00	PACCAR, INC.	USD	198 937,06	234 876,22	0,08
1 083,00	VERISK ANALYTICS, INC.	USD	227 069,18	234 178,56	0,08
1 708,00	LENNAR CORP.	USD	186 542,74	230 444,29	0,08
95,00	AUTOZONE, INC.	USD	226 378,38	222 362,67	0,07
1 763,00	ROSS STORES, INC.	USD	202 835,08	220 867,73	0,07
6 501,00	GENERAL MOTORS CO.	USD	234 116,69	211 393,56	0,07
2 908,00	BLOCK, INC.	USD	154 555,93	203 624,47	0,07
4 773,00	ROLLINS, INC.	USD	174 111,99	188 690,43	0,06
2 581,00	BEST BUY CO., INC.	USD	184 482,33	182 900,15	0,06
2 120,00	LIVE NATION ENTERTAINMENT, INC.	USD	167 113,70	179 633,35	0,06
1 179,00	DARDEN RESTAURANTS, INC.	USD	166 772,22	175 358,42	0,06
1 482,00	YUM! BRANDS, INC.	USD	178 646,68	175 293,62	0,06
314,00	CINTAS CORP.	USD	136 860,78	171 307,85	0,06
869,00	TRACTOR SUPPLY CO.	USD	170 396,16	169 158,60	0,06
3 572,00	LAS VEGAS SANDS CORP.	USD	172 771,53	159 125,60	0,05
375,00	GARTNER, INC.	USD	145 671,15	153 140,12	0,05
247,00	DECKERS OUTDOOR CORP.	USD	124 633,09	149 461,09	0,05
22,00	NVR, INC.	USD	110 701,83	139 419,62	0,05
12 372,00	FORD MOTOR CO.	USD	139 852,49	136 527,10	0,05
1 037,00	LEAR CORP.	USD	131 513,36	132 562,13	0,04
150,00	O'REILLY AUTOMOTIVE, INC.	USD	128 730,52	129 010,98	0,04
59,00	CHIPOTLE MEXICAN GRILL, INC.	USD	112 376,84	122 147,85	0,04
878,00	ESTEE LAUDER COS., INC.	USD	153 502,21	116 242,69	0,04
259,00	ULTA BEAUTY, INC.	USD	110 429,27	114 884,71	0,04
1 333,00	ROBERT HALF INTERNATIONAL, INC.	USD	100 230,93	106 094,55	0,04
2 386,00	COPART, INC.	USD	98 721,16	105 838,04	0,04
892,00	GLOBAL PAYMENTS, INC.	USD	100 614,95	102 551,93	0,03
1 779,00	SKECHERS USA, INC.	USD	98 441,59	100 396,37	0,03
2 928,00	TAPESTRY, INC.	USD	89 419,41	97 569,06	0,03
1 619,00	FASTENAL CO.	USD	86 899,75	94 928,36	0,03
2 196,00	CAESARS ENTERTAINMENT, INC.	USD	97 902,11	93 195,55	0,03
248,00	DOMINO'S PIZZA, INC.	USD	83 610,59	92 547,89	0,03
558,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	73 761,98	91 980,45	0,03
1 904,00	MGM RESORTS INTERNATIONAL	USD	66 051,23	77 011,46	0,03
552,00	DICK'S SPORTING GOODS, INC.	USD	60 021,51	73 431,76	0,02
1 556,00	TEMPUR SEALY INTERNATIONAL, INC.	USD	58 786,05	71 795,87	0,02
4 250,00	TOAST, INC.	USD	81 267,73	70 253,01	0,02
2 167,00	WARNER MUSIC GROUP CORP.	USD	66 599,14	70 209,50	0,02
1 859,00	WESTROCK CO.	USD	59 331,81	69 873,42	0,02
2 147,00	DRAFTKINGS, INC.	USD	66 443,06	68 511,96	0,02
329,00	QUANTA SERVICES, INC.	USD	52 747,37	64 272,11	0,02
503,00	DOLLAR GENERAL CORP.	USD	75 780,56	61 904,53	0,02
832,00	ETSY, INC.	USD	63 860,56	61 045,21	0,02
436,00	DOLLAR TREE, INC.	USD	47 954,65	56 066,44	0,02
230,00	EQUIFAX, INC.	USD	48 234,15	51 488,43	0,02
13 281,00	LUCID GROUP, INC.	USD	61 500,65	50 616,04	0,02
129,00	WATSCO, INC.	USD	47 359,73	50 036,32	0,02
1 236,00	OVINTIV, INC.	USD	48 692,66	49 142,36	0,02
389,00	GENUINE PARTS CO.	USD	49 404,57	48 772,46	0,02
1 421,00	MATCH GROUP, INC.	USD	52 926,46	46 952,88	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
580,00	LIGHT & WONDER INC	USD	43 216,69	43 112,11	0,01
2 029,00	RIVIAN AUTOMOTIVE, INC.	USD	30 271,83	43 090,87	0,01
57,00	WW GRAINGER, INC.	USD	31 928,00	42 760,44	0,01
153,00	MARKETAXESS HOLDINGS, INC.	USD	39 437,48	40 561,30	0,01
573,00	TRADE DESK, INC.	USD	40 382,65	37 326,82	0,01
132,00	FLEETCOR TECHNOLOGIES, INC.	USD	30 326,84	33 770,44	0,01
264,00	HYATT HOTELS CORP.	USD	29 309,85	31 166,65	0,01
343,00	WYNN RESORTS LTD.	USD	32 439,79	28 290,16	0,01
721,00	BORGWARNER, INC.	USD	28 177,75	23 399,13	0,01
110,00	VAIL RESORTS, INC.	USD	23 073,78	21 257,14	0,01
567,00	DELTA AIR LINES, INC.	USD	25 396,85	20 649,44	0,01
144,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	14 827,12	16 674,09	0,01
93,00	BURLINGTON STORES, INC.	USD	13 020,63	16 373,18	0,01
Industries			12 926 056,43	13 579 030,97	4,51
11 010,00	RAYTHEON TECHNOLOGIES CORP.	USD	969 069,78	838 619,73	0,28
2 127,00	DEERE & CO.	USD	767 371,89	769 948,30	0,26
4 726,00	UNITED PARCEL SERVICE, INC.	USD	714 134,69	672 673,60	0,22
3 282,00	HONEYWELL INTERNATIONAL, INC.	USD	594 254,54	623 064,44	0,21
5 624,00	3M CO.	USD	514 297,86	556 570,50	0,18
2 289,00	FEDEX CORP.	USD	523 983,99	524 191,61	0,17
1 253,00	PARKER-HANNIFIN CORP.	USD	453 781,74	522 570,07	0,17
2 143,00	ILLINOIS TOOL WORKS, INC.	USD	478 276,90	508 158,56	0,17
4 083,00	GENERAL ELECTRIC CO.	USD	397 797,38	471 745,10	0,16
2 082,00	UNION PACIFIC CORP.	USD	423 291,56	462 934,66	0,15
1 605,00	CATERPILLAR, INC.	USD	358 838,17	429 593,35	0,14
1 956,00	L3HARRIS TECHNOLOGIES, INC.	USD	361 715,42	372 944,07	0,12
3 043,00	AGCO CORP.	USD	349 080,67	334 450,36	0,11
1 161,00	ROCKWELL AUTOMATION, INC.	USD	300 600,31	326 318,05	0,11
6 264,00	HOWMET AEROSPACE, INC.	USD	281 361,35	306 891,45	0,10
3 770,00	OTIS WORLDWIDE CORP.	USD	279 307,39	305 347,27	0,10
9 281,00	CSX CORP.	USD	282 896,80	291 288,85	0,10
296,00	TRANSDIGM GROUP, INC.	USD	223 490,31	271 066,46	0,09
1 441,00	WASTE MANAGEMENT, INC.	USD	214 012,04	233 633,34	0,08
1 794,00	HEICO CORP.	USD	219 255,13	231 328,77	0,08
1 804,00	TE CONNECTIVITY LTD.	USD	215 540,44	229 450,02	0,08
2 371,00	AMPHENOL CORP.	USD	184 079,27	212 770,74	0,07
2 847,00	INGERSOLL RAND, INC.	USD	168 700,16	199 327,35	0,07
170,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	200 711,32	186 668,33	0,06
491,00	OLD DOMINION FREIGHT LINE, INC.	USD	181 116,75	180 162,95	0,06
3 265,00	CARRIER GLOBAL CORP.	USD	143 582,90	169 804,22	0,06
2 096,00	CH ROBINSON WORLDWIDE, INC.	USD	171 885,71	163 919,27	0,05
345,00	MARTIN MARIETTA MATERIALS, INC.	USD	139 144,38	155 817,62	0,05
693,00	VULCAN MATERIALS CO.	USD	125 301,74	142 414,26	0,05
705,00	CURTISS-WRIGHT CORP	USD	132 844,40	142 187,06	0,05
1 470,00	EMERSON ELECTRIC CO.	USD	125 928,97	129 520,74	0,04
1 267,00	LEIDOS HOLDINGS, INC.	USD	130 423,39	124 147,98	0,04
2 617,00	VERTIV HOLDINGS CO.	USD	109 789,41	113 786,71	0,04
743,00	REPUBLIC SERVICES, INC.	USD	105 754,57	110 920,31	0,04
509,00	NORFOLK SOUTHERN CORP.	USD	107 347,88	108 919,03	0,04
721,00	AMETEK, INC.	USD	103 963,76	107 622,94	0,04
438,00	HUNTINGTON INGALLS INDUSTRIES, INC.	USD	89 986,35	102 948,72	0,03
872,00	JABIL, INC.	USD	101 128,21	100 568,31	0,03
709,00	OWENS CORNING	USD	87 483,98	95 138,78	0,03
218,00	LENNOX INTERNATIONAL, INC.	USD	71 778,99	88 316,98	0,03
517,00	CLEAN HARBORS, INC.	USD	81 392,58	81 674,43	0,03
565,00	KEYSIGHT TECHNOLOGIES, INC.	USD	77 258,46	81 370,42	0,03
657,00	JACOBS SOLUTIONS, INC.	USD	78 574,42	77 199,65	0,03
689,00	ITT INC	USD	67 533,54	74 423,09	0,02
1 103,00	BERRY GLOBAL GROUP INC	USD	64 620,01	67 289,33	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
521,00	ADVANCED DRAINAGE SYSTEMS, INC.	USD	60 608,43	66 331,81	0,02
427,00	BUILDERS FIRSTSOURCE, INC.	USD	46 329,91	64 530,28	0,02
295,00	CUMMINS, INC.	USD	63 074,81	63 977,86	0,02
544,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	59 846,42	62 641,37	0,02
213,00	CARLISLE COS., INC.	USD	57 403,44	60 243,14	0,02
173,00	TOPBUILD CORP	USD	48 077,22	58 613,11	0,02
191,00	WATERS CORP.	USD	52 446,23	56 925,65	0,02
286,00	EMCOR GROUP, INC.	USD	42 616,12	55 776,01	0,02
234,00	AXON ENTERPRISE, INC.	USD	48 886,83	54 722,50	0,02
847,00	U-HAUL HOLDING CO.	USD	47 855,29	54 010,48	0,02
131,00	SAIA INC	USD	51 587,49	51 968,33	0,02
448,00	APTARGROUP, INC.	USD	51 068,71	50 135,11	0,02
622,00	TEXTRON, INC.	USD	44 248,81	45 282,43	0,01
391,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	38 789,05	44 917,30	0,01
694,00	MASCO CORP.	USD	37 061,00	42 080,40	0,01
312,00	REGAL REXNORD CORP	USD	41 182,46	41 807,12	0,01
277,00	PACKAGING CORP. OF AMERICA	USD	43 129,71	40 851,01	0,01
848,00	TRIMBLE, INC.	USD	33 516,08	40 839,72	0,01
298,00	GENERAC HOLDINGS, INC.	USD	33 864,58	34 864,90	0,01
207,00	HEICO CORP.	USD	24 615,72	33 518,39	0,01
436,00	TREX CO., INC.	USD	28 527,52	32 676,81	0,01
430,00	A O SMITH CORP.	USD	26 709,66	32 090,88	0,01
238,00	AGILENT TECHNOLOGIES, INC.	USD	27 603,66	29 954,41	0,01
563,00	BALL CORP.	USD	28 236,03	29 315,85	0,01
227,00	UFP INDUSTRIES, INC.	USD	21 856,86	25 799,89	0,01
688,00	NEW FORTRESS ENERGY, INC.	USD	18 048,34	23 499,06	0,01
223,00	XYLEM, INC.	USD	19 766,23	23 086,30	0,01
253,00	STANLEY BLACK & DECKER, INC.	USD	22 025,83	22 468,02	0,01
237,00	AECOM	USD	19 859,13	19 830,63	0,01
41,00	TELEDYNE TECHNOLOGIES, INC.	USD	14 525,35	16 564,42	0,01
Energy			7 996 360,93	7 917 445,79	2,63
20 102,00	EXXON MOBIL CORP.	USD	1 761 929,26	1 819 397,74	0,61
8 254,00	CHEVRON CORP.	USD	1 184 457,29	1 114 530,84	0,37
5 835,00	EOG RESOURCES, INC.	USD	660 555,57	638 883,96	0,21
5 913,00	CONOCOPHILLIPS	USD	618 663,62	621 302,52	0,21
3 300,00	DIAMONDBACK ENERGY, INC.	USD	433 684,73	463 281,53	0,15
10 698,00	DEVON ENERGY CORP.	USD	478 439,02	438 708,50	0,15
8 628,00	SCHLUMBERGER NV	USD	381 705,27	406 464,55	0,14
7 830,00	WILLIAMS COS., INC.	USD	257 563,38	246 882,60	0,08
3 090,00	TARGA RESOURCES CORP.	USD	245 876,42	242 998,48	0,08
1 027,00	PIONEER NATURAL RESOURCES CO.	USD	226 332,95	209 072,31	0,07
1 128,00	CHENIERE ENERGY, INC.	USD	168 734,60	174 318,43	0,06
1 373,00	VALERO ENERGY CORP.	USD	155 916,42	161 580,57	0,05
4 800,00	BAKER HUGHES CO.	USD	151 632,55	148 521,23	0,05
1 190,00	PHILLIPS 66	USD	126 045,79	143 426,95	0,05
4 105,00	APA CORP.	USD	139 198,78	133 333,98	0,04
8 073,00	KINDER MORGAN, INC.	USD	126 922,66	128 916,58	0,04
958,00	MARATHON PETROLEUM CORP.	USD	132 032,86	128 664,16	0,04
3 097,00	HALLIBURTON CO.	USD	106 317,56	101 350,23	0,03
1 066,00	CHESAPEAKE ENERGY CORP.	USD	82 397,73	74 247,98	0,03
520,00	HESS CORP.	USD	67 429,78	67 861,49	0,02
207,00	MURPHY USA, INC.	USD	71 163,43	66 815,65	0,02
2 821,00	COTERRA ENERGY, INC.	USD	70 669,77	65 171,69	0,02
1 021,00	ONEOK, INC.	USD	61 999,41	64 902,56	0,02
429,00	ENPHASE ENERGY, INC.	USD	67 844,97	51 317,66	0,02
31,00	TEXAS PACIFIC LAND CORP.	USD	45 947,92	44 127,95	0,02
269,00	FIRST SOLAR, INC.	USD	43 175,69	41 952,94	0,01
1 188,00	EQT CORP.	USD	48 764,58	41 577,04	0,01
1 169,00	RANGE RESOURCES CORP	USD	34 305,86	32 213,24	0,01

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Eurizon AM SICAV - Global Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 080,00	SOUTHWESTERN ENERGY CO	USD	24 227,89	24 192,28	0,01
426,00	HF SINCLAIR CORP.	USD	22 425,17	21 430,15	0,01
Basic Goods			7 516 154,91	7 229 457,39	2,40
13 842,00	PEPSICO, INC.	USD	2 241 121,23	2 128 208,02	0,71
18 374,00	COCA-COLA CO.	USD	1 029 239,42	980 201,59	0,33
13 908,00	ALTRIA GROUP, INC.	USD	611 470,70	507 897,21	0,17
9 937,00	KELLANOVA	USD	496 728,90	502 944,46	0,17
4 702,00	LAMB WESTON HOLDINGS, INC.	USD	435 741,31	460 090,63	0,15
1 625,00	CONSTELLATION BRANDS, INC.	USD	374 795,02	355 627,30	0,12
6 442,00	MONSTER BEVERAGE CORP.	USD	327 754,30	335 964,85	0,11
3 931,00	PHILIP MORRIS INTERNATIONAL, INC.	USD	333 325,49	334 792,41	0,11
2 707,00	KIMBERLY-CLARK CORP.	USD	317 741,52	297 766,29	0,10
3 864,00	SYSCO CORP.	USD	259 926,26	255 804,36	0,08
4 267,00	KROGER CO.	USD	183 822,76	176 566,83	0,06
2 812,00	MOLSON COORS BEVERAGE CO.	USD	161 974,86	155 816,32	0,05
877,00	HERSHEY CO.	USD	154 615,04	148 017,80	0,05
2 188,00	ARCHER-DANIELS-MIDLAND CO.	USD	151 523,53	143 047,43	0,05
568,00	AVERY DENNISON CORP.	USD	95 056,90	103 948,64	0,03
2 892,00	KEURIG DR PEPPER, INC.	USD	83 873,93	87 232,54	0,03
1 048,00	PERFORMANCE FOOD GROUP CO.	USD	61 395,56	65 603,76	0,02
710,00	CHURCH & DWIGHT CO., INC.	USD	62 448,58	60 777,25	0,02
357,00	CLOROX CO.	USD	48 108,82	46 082,13	0,01
1 085,00	KRAFT HEINZ CO.	USD	35 945,04	36 322,18	0,01
615,00	CELSIUS HOLDINGS, INC.	USD	33 347,47	30 353,32	0,01
250,00	MONDELEZ INTERNATIONAL, INC.	USD	16 198,27	16 392,07	0,01
Multi-Utilities			4 004 150,65	3 928 951,70	1,31
9 476,00	NEXTERA ENERGY, INC.	USD	654 976,90	521 044,83	0,17
4 212,00	CONSOLIDATED EDISON, INC.	USD	355 543,65	346 866,06	0,12
9 722,00	VISTRA CORP.	USD	306 866,75	339 013,62	0,11
19 521,00	PG&E CORP.	USD	299 529,38	318 620,00	0,11
4 164,00	AMERICAN ELECTRIC POWER CO., INC.	USD	308 476,95	306 160,36	0,10
3 074,00	DUKE ENERGY CORP.	USD	275 429,79	270 041,12	0,09
5 757,00	NRG ENERGY, INC.	USD	181 894,69	269 439,97	0,09
3 879,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	227 335,87	214 729,39	0,07
8 206,00	CENTERPOINT ENERGY, INC.	USD	220 078,42	212 235,00	0,07
2 862,00	SEMPRA ENERGY	USD	188 487,39	193 615,38	0,06
5 007,00	EXELON CORP.	USD	182 345,29	162 722,38	0,05
4 372,00	FIRSTENERGY CORP.	USD	149 273,40	145 093,47	0,05
2 862,00	DOMINION ENERGY, INC.	USD	149 173,28	121 770,68	0,04
1 648,00	SOUTHERN CO.	USD	103 054,20	104 610,28	0,04
1 025,00	ENTERGY CORP.	USD	96 117,55	93 893,76	0,03
2 082,00	AVANGRID, INC.	USD	60 613,52	61 085,06	0,02
659,00	WEC ENERGY GROUP, INC.	USD	51 557,90	50 213,21	0,02
855,00	EVERSOURCE ENERGY	USD	52 003,22	47 771,32	0,02
413,00	ATMOS ENERGY CORP.	USD	44 030,77	43 332,00	0,02
664,00	EDISON INTERNATIONAL	USD	39 634,77	42 972,30	0,01
306,00	CONSTELLATION ENERGY CORP.	USD	26 243,49	32 379,79	0,01
314,00	DTE ENERGY CO.	USD	31 483,47	31 341,72	0,01
Raw materials			2 606 293,57	2 755 834,59	0,92
2 883,00	SHERWIN-WILLIAMS CO.	USD	689 115,90	814 020,36	0,27
7 130,00	FREEMPORT-MCMORAN, INC.	USD	253 201,86	274 769,44	0,09
1 344,00	ECOLAB, INC.	USD	229 406,97	241 327,45	0,08
1 447,00	WESTLAKE CORP.	USD	177 163,64	183 335,98	0,06
3 416,00	DOW, INC.	USD	162 064,05	169 586,22	0,06
1 069,00	NUCOR CORP.	USD	159 147,23	168 423,24	0,05
2 218,00	CF INDUSTRIES HOLDINGS, INC.	USD	169 142,78	159 626,11	0,05
3 779,00	NEWMONT CORP.	USD	160 105,20	141 594,89	0,05
1 114,00	STEEL DYNAMICS, INC.	USD	117 766,01	119 099,61	0,04

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Eurizon AM SICAV - Global Equity

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
464,00	AIR PRODUCTS & CHEMICALS, INC.	USD	118 782,83	115 007,64	0,04
375,00	RELIANCE STEEL & ALUMINUM CO.	USD	88 769,04	94 944,09	0,03
754,00	ROYAL GOLD, INC.	USD	80 112,33	82 563,55	0,03
455,00	ALBEMARLE CORP.	USD	81 435,11	59 510,61	0,02
576,00	RPM INTERNATIONAL, INC.	USD	51 709,84	58 207,46	0,02
2 772,00	CLEVELAND-CLIFFS, INC.	USD	44 769,18	51 241,78	0,02
308,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	23 601,60	22 576,16	0,01
JAPAN			14 826 413,47	15 962 235,65	5,31
Consumer Retail			4 892 323,29	5 353 079,13	1,78
60 702,00	TOYOTA MOTOR CORP.	JPY	864 682,86	1 009 727,86	0,34
7 523,00	SONY GROUP CORP.	JPY	536 151,82	647 794,99	0,22
32 193,00	MITSUBISHI CORP.	JPY	403 772,01	465 839,98	0,15
36 369,00	HONDA MOTOR CO. LTD.	JPY	331 747,42	342 360,04	0,11
7 020,00	NINTENDO CO. LTD.	JPY	288 130,13	331 721,53	0,11
7 063,00	RECRUIT HOLDINGS CO. LTD.	JPY	245 009,67	270 440,52	0,09
6 831,00	mitsui & co. ltd.	JPY	212 025,29	232 388,15	0,08
876,00	FAST RETAILING CO. LTD.	JPY	177 080,14	196 818,44	0,07
13 280,00	DENSO CORP.	JPY	192 352,53	181 377,46	0,06
8 552,00	JAPAN AIRLINES CO. LTD.	JPY	153 150,13	152 387,18	0,05
4 400,00	ORIENTAL LAND CO. LTD.	JPY	137 415,38	148 358,50	0,05
3 979,00	ITOCHU CORP.	JPY	124 634,90	147 347,11	0,05
4 740,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	112 286,52	130 025,14	0,04
11 860,00	PANASONIC HOLDINGS CORP.	JPY	109 358,20	106 351,44	0,03
22 300,00	NISSAN MOTOR CO. LTD.	JPY	80 232,73	79 357,71	0,03
1 216,00	TOYOTA TSUSHO CORP.	JPY	55 902,49	64 870,58	0,02
4 023,00	MARUBENI CORP.	JPY	45 124,38	57 567,90	0,02
3 016,00	BANDAI NAMCO HOLDINGS, INC.	JPY	68 267,43	54 739,15	0,02
2 520,00	ANA HOLDINGS, INC.	JPY	50 233,07	49 515,33	0,02
30 400,00	PERSOL HOLDINGS CO. LTD.	JPY	52 678,67	47 259,17	0,02
3 000,00	RESORTTRUST, INC.	JPY	44 263,03	47 118,93	0,02
2 600,00	SUBARU CORP.	JPY	44 387,47	43 173,73	0,01
1 100,00	KAO CORP.	JPY	37 487,92	40 967,40	0,01
496,00	TOYOTA INDUSTRIES CORP.	JPY	32 101,35	36 626,66	0,01
900,00	SUZUKI MOTOR CORP.	JPY	29 844,97	34 865,31	0,01
2 100,00	MATSUKIYOCOCOKARA & CO.	JPY	38 294,29	33 670,97	0,01
11 500,00	YAMADA HOLDINGS CO. LTD.	JPY	32 654,94	32 373,24	0,01
600,00	SANKYO CO. LTD.	JPY	24 723,11	31 681,03	0,01
2 700,00	PARK24 CO. LTD.	JPY	31 612,06	31 319,84	0,01
216,00	SHIMANO, INC.	JPY	36 615,05	30 284,80	0,01
1 500,00	KAGOME CO LTD	JPY	30 002,59	30 234,33	0,01
2 200,00	SKYLARK HOLDINGS CO. LTD.	JPY	28 298,43	29 171,62	0,01
700,00	IWATANI CORP.	JPY	29 654,02	28 915,41	0,01
600,00	LAWSON, INC.	JPY	27 811,15	28 059,46	0,01
1 500,00	USS CO. LTD.	JPY	23 263,09	27 315,88	0,01
984,00	SHISEIDO CO. LTD.	JPY	36 498,24	26 866,19	0,01
1 100,00	DIGITAL GARAGE, INC.	JPY	23 462,23	25 887,16	0,01
1 900,00	SEGA SAMMY HOLDINGS, INC.	JPY	33 425,42	24 059,04	0,01
500,00	UNICHARM CORP.	JPY	18 136,37	16 367,70	0,01
1 200,00	HEIWA CORP.	JPY	20 499,88	16 173,78	0,00
2 200,00	NIHON M&A CENTER HOLDINGS, INC.	JPY	15 127,28	10 986,33	0,00
3 600,00	HINO MOTORS LTD.	JPY	13 924,63	10 712,14	0,00
Industries			2 974 828,71	3 058 107,28	1,02
1 164,00	KEYENCE CORP.	JPY	492 514,90	464 303,73	0,15
5 524,00	HITACHI LTD.	JPY	304 534,17	360 738,39	0,12
1 552,00	DAIKIN INDUSTRIES LTD.	JPY	248 567,04	229 062,49	0,08
1 880,00	HOYA CORP.	JPY	198 780,15	212 767,22	0,07
7 947,00	KOMATSU LTD.	JPY	180 763,82	188 196,64	0,06
4 732,00	NIDEC CORP.	JPY	214 542,43	173 043,87	0,06

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 872,00	MURATA MANUFACTURING CO. LTD.	JPY	141 959,72	151 289,76	0,05
5 900,00	CENTRAL JAPAN RAILWAY CO.	JPY	133 632,16	135 780,61	0,04
9 763,00	mitsubishi electric corp.	JPY	109 745,40	125 318,11	0,04
1 908,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	83 938,27	100 966,20	0,03
384,00	DISCO CORP.	JPY	48 138,25	86 251,92	0,03
5 840,00	KYOCERA CORP.	JPY	70 691,79	77 174,88	0,03
1 600,00	WEST JAPAN RAILWAY CO.	JPY	59 999,77	60 421,14	0,02
6 400,00	AMADA CO. LTD.	JPY	60 160,44	60 410,86	0,02
2 220,00	FANUC CORP.	JPY	68 345,73	59 115,96	0,02
120,00	SMC CORP.	JPY	57 052,70	58 376,62	0,02
3 100,00	KAJIMA CORP.	JPY	44 381,01	46 908,00	0,02
5 800,00	OBAYASHI CORP.	JPY	44 685,21	45 436,57	0,01
1 000,00	YASKAWA ELECTRIC CORP.	JPY	33 120,20	37 821,00	0,01
1 600,00	SUMITOMO HEAVY INDUSTRIES LTD.	JPY	35 858,40	36 523,92	0,01
808,00	TDK CORP.	JPY	28 705,17	34 850,13	0,01
1 400,00	HITACHI CONSTRUCTION MACHINERY CO. LTD.	JPY	38 416,91	33 504,66	0,01
1 600,00	KYUSHU RAILWAY CO	JPY	31 720,89	31 921,18	0,01
900,00	MITSUI OSK LINES LTD.	JPY	22 095,88	26 104,20	0,01
700,00	HAMAMATSU PHOTONICS KK	JPY	24 756,46	26 070,16	0,01
1 800,00	KUBOTA CORP.	JPY	23 849,35	24 532,28	0,01
1 000,00	TOBU RAILWAY CO. LTD.	JPY	23 216,86	24 330,01	0,01
1 200,00	NIPPON ELECTRIC GLASS CO LTD	JPY	22 854,44	23 355,27	0,01
1 600,00	BROTHER INDUSTRIES LTD.	JPY	25 016,31	23 121,54	0,01
1 300,00	THK CO. LTD.	JPY	26 824,69	23 076,91	0,01
1 300,00	YAMATO HOLDINGS CO. LTD.	JPY	21 863,83	21 749,65	0,01
800,00	MAKITA CORP.	JPY	19 192,60	19 982,85	0,01
500,00	JAPAN AIRPORT TERMINAL CO. LTD.	JPY	20 074,09	19 941,11	0,01
300,00	EAST JAPAN RAILWAY CO.	JPY	14 829,67	15 659,44	0,00
Finance			2 070 049,56	2 395 743,37	0,80
64 070,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	351 799,54	498 420,49	0,17
8 051,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	305 813,75	355 677,19	0,12
15 255,00	MIZUHO FINANCIAL GROUP, INC.	JPY	220 721,14	236 318,26	0,08
8 432,00	TOKIO MARINE HOLDINGS, INC.	JPY	147 636,97	191 073,30	0,06
19 183,00	JAPAN POST HOLDINGS CO. LTD.	JPY	134 698,16	155 143,09	0,05
5 148,00	MITSUI FUDOSAN CO. LTD.	JPY	104 212,47	114 309,22	0,04
6 060,00	ORIX CORP.	JPY	100 144,31	103 351,89	0,03
4 992,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	95 771,75	95 907,80	0,03
2 328,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	74 776,94	82 904,97	0,03
18 903,00	NOMURA HOLDINGS, INC.	JPY	70 611,45	77 404,27	0,03
648,00	DAITO TRUST CONSTRUCTION CO. LTD.	JPY	62 320,42	68 031,57	0,02
5 340,00	JAPAN POST BANK CO. LTD.	JPY	42 259,64	49 239,48	0,02
2 552,00	JAPAN EXCHANGE GROUP, INC.	JPY	43 423,40	48 882,30	0,02
12,00	JAPAN REAL ESTATE INVESTMENT CORP.	JPY	43 338,13	44 999,93	0,01
4 000,00	RELO GROUP, INC.	JPY	42 503,84	43 651,47	0,01
6 900,00	DAIWA SECURITIES GROUP, INC.	JPY	40 960,76	42 051,24	0,01
4 400,00	HULIC CO. LTD.	JPY	40 903,19	41 716,12	0,01
2 475,00	MITSUBISHI ESTATE CO. LTD.	JPY	29 474,06	30 879,18	0,01
1 500,00	SBI HOLDINGS, INC.	JPY	27 817,89	30 552,18	0,01
1 712,00	T&D HOLDINGS, INC.	JPY	21 463,23	24 630,12	0,01
556,00	SOMPO HOLDINGS, INC.	JPY	22 442,40	24 620,10	0,01
740,00	OPEN HOUSE GROUP CO. LTD.	JPY	28 948,03	19 876,38	0,01
3 500,00	RESONA HOLDINGS, INC.	JPY	18 008,09	16 102,82	0,01
Computing and IT			1 091 158,31	1 264 646,39	0,42
3 296,00	TOKYO ELECTRON LTD.	JPY	407 272,78	534 505,67	0,18
6 963,00	CANON, INC.	JPY	154 731,74	161 853,73	0,05
9 588,00	RENESAS ELECTRONICS CORP.	JPY	135 851,48	156 933,48	0,05
728,00	FUJITSU LTD.	JPY	90 926,56	99 453,18	0,03
1 584,00	FUJIFILM HOLDINGS CORP.	JPY	82 284,39	86 180,72	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800,00	KONAMI GROUP CORP.	JPY	37 484,21	37 926,31	0,01
1 212,00	ADVANTEST CORP.	JPY	21 375,75	37 332,76	0,01
2 600,00	NTT DATA CORP.	JPY	28 447,88	33 373,66	0,01
1 600,00	NEXON CO. LTD.	JPY	31 761,16	26 398,93	0,01
764,00	CAPCOM CO. LTD.	JPY	21 412,93	22 350,89	0,01
700,00	BAYCURRENT CONSULTING, INC.	JPY	25 313,75	22 254,03	0,01
1 200,00	ROHM CO. LTD.	JPY	20 098,62	20 824,03	0,01
6 412,00	KONICA MINOLTA, INC.	JPY	21 490,27	16 996,17	0,01
800,00	KOEI TECMO HOLDINGS CO. LTD.	JPY	12 706,79	8 262,83	0,00
Health			1 175 746,40	1 117 646,55	0,37
7 899,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	223 419,68	205 623,90	0,07
7 631,00	DAIICHI SANKYO CO. LTD.	JPY	196 055,40	189 729,36	0,06
4 795,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	136 229,24	164 478,92	0,05
14 375,00	ASTELLAS PHARMA, INC.	JPY	192 409,47	155 626,36	0,05
4 804,00	OLYMPUS CORP.	JPY	80 591,95	62 944,44	0,02
1 120,00	SYSMEX CORP.	JPY	62 005,96	56 512,93	0,02
1 600,00	SUZUKEN CO. LTD.	JPY	50 334,65	47 969,10	0,02
1 400,00	OTSUKA HOLDINGS CO. LTD.	JPY	46 807,55	47 546,59	0,01
784,00	EISAI CO. LTD.	JPY	40 616,46	35 501,45	0,01
756,00	SHIONOGI & CO. LTD.	JPY	33 559,53	33 000,51	0,01
1 400,00	AMVIS HOLDINGS, INC.	JPY	25 280,57	27 014,08	0,01
1 600,00	ONO PHARMACEUTICAL CO. LTD.	JPY	28 002,06	25 849,27	0,01
2 800,00	SANTEN PHARMACEUTICAL CO LTD	JPY	24 417,34	25 261,09	0,01
900,00	SHIMADZU CORP.	JPY	21 282,78	22 781,21	0,01
600,00	TERUMO CORP.	JPY	14 733,76	17 807,34	0,01
Telecommunication			993 742,91	988 889,69	0,33
11 203,00	KDDI CORP.	JPY	317 600,19	322 709,20	0,11
228 575,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	239 683,21	252 890,05	0,08
9 467,00	SOFTBANK CORP.	JPY	97 230,58	106 959,51	0,03
2 379,00	SOFTBANK GROUP CORP.	JPY	109 568,73	96 132,43	0,03
3 328,00	M3, INC.	JPY	59 509,31	49 855,81	0,02
1 000,00	TREND MICRO, INC.	JPY	52 102,65	48 467,39	0,02
9 204,00	RAKUTEN GROUP, INC.	JPY	43 771,52	37 115,39	0,01
2 736,00	KAKAKU.COM, INC.	JPY	32 763,65	30 674,54	0,01
1 256,00	ZOZO, INC.	JPY	26 919,68	25 606,55	0,01
5 759,00	LY CORP.	JPY	14 593,39	18 478,82	0,01
Raw materials			693 982,93	820 989,76	0,27
12 320,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	350 058,79	468 090,71	0,15
4 084,00	NIPPON STEEL CORP.	JPY	76 377,44	84 704,41	0,03
3 580,00	JFE HOLDINGS, INC.	JPY	48 299,01	50 286,20	0,02
7 000,00	ASAHI KASEI CORP.	JPY	42 955,75	46 701,55	0,01
2 100,00	RESONAC HOLDINGS CORP	JPY	33 415,16	37 891,64	0,01
700,00	NOF CORP	JPY	29 856,62	31 490,96	0,01
1 300,00	AICA KOGYO CO. LTD.	JPY	28 348,43	28 481,98	0,01
760,00	SUMITOMO METAL MINING CO. LTD.	JPY	30 213,20	20 721,03	0,01
300,00	NITTO DENKO CORP.	JPY	19 319,07	20 323,17	0,01
800,00	NIPPON SANSO HOLDINGS CORP.	JPY	21 191,97	19 397,23	0,01
3 700,00	OJI HOLDINGS CORP.	JPY	13 947,49	12 900,88	0,00
Basic Goods			683 534,40	691 700,78	0,23
6 699,00	JAPAN TOBACCO, INC.	JPY	128 160,20	156 792,49	0,05
3 980,00	SEVEN & I HOLDINGS CO. LTD.	JPY	158 250,46	142 988,43	0,05
2 500,00	ASAHI GROUP HOLDINGS LTD.	JPY	87 009,81	84 406,97	0,03
1 800,00	NISSIN FOODS HOLDINGS CO. LTD.	JPY	51 607,19	56 877,91	0,02
1 500,00	SUNTORY BEVERAGE & FOOD LTD.	JPY	48 204,68	44 788,03	0,01
1 300,00	NH FOODS LTD.	JPY	36 422,77	39 901,48	0,01
2 600,00	KOTOBUKI SPIRITS CO. LTD.	JPY	37 175,28	36 078,28	0,01
600,00	KIKKOMAN CORP.	JPY	36 658,04	33 264,50	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
900,00	AJINOMOTO CO., INC.	JPY	33 485,96	31 438,31	0,01
1 927,00	KIRIN HOLDINGS CO. LTD.	JPY	27 951,29	25 564,06	0,01
800,00	KOBE BUSSAN CO. LTD.	JPY	20 595,21	21 400,65	0,01
1 400,00	COCA-COLA BOTTLERS JAPAN HOLDINGS, INC.	JPY	18 013,51	18 199,67	0,01
Multi-Utilities			133 372,58	148 450,98	0,05
4 876,00	CHUBU ELECTRIC POWER CO., INC.	JPY	49 110,78	57 030,95	0,02
3 000,00	KANSAI ELECTRIC POWER CO., INC.	JPY	35 718,55	36 061,59	0,01
1 376,00	TOKYO GAS CO. LTD.	JPY	25 657,23	28 609,68	0,01
4 080,00	KYUSHU ELECTRIC POWER CO., INC.	JPY	22 886,02	26 748,76	0,01
Energy			117 674,38	122 981,72	0,04
4 651,00	INPEX CORP.	JPY	54 463,04	56 878,10	0,02
12 207,00	ENEOS HOLDINGS, INC.	JPY	40 577,74	43 926,32	0,01
4 500,00	IDEMITSU KOSAN CO. LTD.	JPY	22 633,60	22 177,30	0,01
UNITED KINGDOM			9 591 479,27	10 073 380,45	3,35
Finance			1 959 562,90	2 057 667,93	0,69
106 836,00	HSBC HOLDINGS PLC	GBP	645 201,50	783 520,48	0,26
7 411,00	3I GROUP PLC	GBP	150 126,97	207 056,46	0,07
1 621,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	142 204,59	173 487,14	0,06
285 975,00	LLOYDS BANKING GROUP PLC	GBP	158 620,08	157 454,35	0,05
11 629,00	PRUDENTIAL PLC	GBP	181 512,32	119 064,17	0,04
65 359,00	BARCLAYS PLC	GBP	136 605,08	115 990,50	0,04
38 691,00	NATWEST GROUP PLC	GBP	110 224,16	97 963,37	0,03
9 919,00	STANDARD CHARTERED PLC	GBP	69 074,86	76 304,54	0,03
24 279,00	LEGAL & GENERAL GROUP PLC	GBP	82 458,68	70 354,96	0,02
12 736,00	AVIVA PLC	GBP	66 333,25	63 891,02	0,02
5 209,00	SEGRO PLC	GBP	51 652,11	53 284,55	0,02
11 100,00	M&G PLC	GBP	23 919,00	28 488,85	0,01
3 099,00	LAND SECURITIES GROUP PLC	GBP	25 611,30	25 206,04	0,01
3 381,00	PHOENIX GROUP HOLDINGS PLC	GBP	24 323,67	20 882,30	0,01
2 353,00	ST. JAMES'S PLACE PLC	GBP	33 908,08	18 562,70	0,01
3 815,00	BRITISH LAND CO. PLC	GBP	19 921,88	17 592,89	0,01
3 181,00	SCHRODERS PLC	GBP	21 907,96	15 781,50	0,00
1 509,00	HARGREAVES LANSDOWN PLC	GBP	15 957,41	12 782,11	0,00
Consumer Retail			1 886 213,58	1 924 635,34	0,64
16 638,00	UNILEVER PLC	GBP	805 335,44	729 628,68	0,24
6 735,00	RELX PLC	GBP	159 440,78	241 721,44	0,08
3 744,00	ASHTREAD GROUP PLC	GBP	239 369,59	235 996,04	0,08
6 710,00	COMPASS GROUP PLC	GBP	128 329,39	166 176,43	0,05
20 765,00	HALEON PLC	GBP	73 088,17	77 078,39	0,03
14 825,00	RENTOKIL INITIAL PLC	GBP	89 239,17	75 414,26	0,02
816,00	INTERCONTINENTAL HOTELS GROUP PLC	GBP	52 608,71	66 765,73	0,02
1 479,00	BUNZL PLC	GBP	51 278,20	54 447,26	0,02
562,00	NEXT PLC	GBP	43 787,89	52 650,51	0,02
887,00	WHITBREAD PLC	GBP	33 456,14	37 423,72	0,01
715,00	INTERTEK GROUP PLC	GBP	36 085,68	35 035,09	0,01
4 527,00	BARRATT DEVELOPMENTS PLC	GBP	36 908,04	29 391,88	0,01
1 755,00	BURBERRY GROUP PLC	GBP	48 283,64	28 678,57	0,01
15 360,00	TAYLOR WIMPEY PLC	GBP	21 230,18	26 065,94	0,01
478,00	BERKELEY GROUP HOLDINGS PLC	GBP	23 187,64	25 860,25	0,01
1 384,00	PERSIMMON PLC	GBP	22 869,25	22 184,80	0,01
10 504,00	JD SPORTS FASHION PLC	GBP	21 715,67	20 116,35	0,01
Energy			1 361 060,79	1 693 222,17	0,56
36 707,00	SHELL PLC	GBP	836 896,91	1 089 312,79	0,36
112 261,00	BP PLC	GBP	524 163,88	603 909,38	0,20

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 489 923,72	1 546 150,27	0,51
8 775,00	ASTRAZENECA PLC	GBP	988 055,90	1 073 421,20	0,36
15 822,00	GSK PLC	GBP	288 141,77	264 792,97	0,09
5 706,00	ROYALTY PHARMA PLC	USD	148 823,34	145 097,11	0,05
3 823,00	SMITH & NEPHEW PLC	GBP	50 539,58	47 581,89	0,01
739,00	HIKMA PHARMACEUTICALS PLC	GBP	14 363,13	15 257,10	0,00
Basic Goods			1 270 465,30	1 116 368,05	0,37
11 756,00	DIAGEO PLC	GBP	460 659,11	387 467,21	0,13
8 853,00	BRITISH AMERICAN TOBACCO PLC	GBP	316 546,83	234 522,74	0,08
3 048,00	RECKITT BENCKISER GROUP PLC	GBP	230 026,40	190 647,64	0,06
30 641,00	TESCO PLC	GBP	82 487,83	102 722,66	0,03
3 836,00	IMPERIAL BRANDS PLC	GBP	88 012,29	79 971,22	0,03
842,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	35 414,28	50 871,38	0,02
1 566,00	ASSOCIATED BRITISH FOODS PLC	GBP	33 831,92	42 776,69	0,01
7 843,00	J SAINSBURY PLC	GBP	23 486,64	27 388,51	0,01
Raw materials			562 891,73	556 229,89	0,19
4 152,00	RIO TINTO PLC	GBP	187 033,61	279 921,38	0,10
8 189,00	ANGLO AMERICAN PLC	GBP	255 496,26	186 228,66	0,06
2 156,00	MONDI PLC	GBP	49 457,50	38 254,37	0,01
617,00	CRODA INTERNATIONAL PLC	GBP	49 390,01	35 957,85	0,01
810,00	JOHNSON MATTHEY PLC	GBP	21 514,35	15 867,63	0,01
Industries			357 050,51	468 943,33	0,16
19 692,00	BAE SYSTEMS PLC	GBP	203 008,48	252 362,94	0,09
29 281,00	ROLLS-ROYCE HOLDINGS PLC	GBP	35 556,35	101 272,11	0,03
1 652,00	HALMA PLC	GBP	42 358,55	43 543,50	0,02
318,00	SPIRAX-SARCO ENGINEERING PLC	GBP	43 412,95	38 551,42	0,01
1 632,00	SMITHS GROUP PLC	GBP	32 714,18	33 213,36	0,01
Multi-Utilities			359 449,93	399 940,75	0,13
17 468,00	NATIONAL GRID PLC	GBP	192 830,78	213 277,99	0,07
4 363,00	SSE PLC	GBP	74 037,90	93 450,23	0,03
4 907,00	UNITED UTILITIES GROUP PLC	GBP	56 956,75	59 997,65	0,02
1 116,00	SEVERN TRENT PLC	GBP	35 624,50	33 214,88	0,01
Telecommunication			304 327,17	249 238,48	0,08
104 606,00	VODAFONE GROUP PLC	GBP	150 958,25	82 764,59	0,03
6 388,00	INFORMA PLC	GBP	49 316,41	57 589,64	0,02
29 246,00	BT GROUP PLC	GBP	44 008,74	41 715,95	0,01
4 172,00	AUTO TRADER GROUP PLC	GBP	29 473,40	34 732,63	0,01
2 915,00	PEARSON PLC	GBP	30 570,37	32 435,67	0,01
Computing and IT			40 533,64	60 984,24	0,02
4 507,00	SAGE GROUP PLC	GBP	40 533,64	60 984,24	0,02
CANADA			8 669 985,17	9 061 959,31	3,01
Finance			3 635 035,50	3 923 165,14	1,30
7 133,00	ROYAL BANK OF CANADA	CAD	587 942,37	656 204,50	0,22
9 773,00	TORONTO-DOMINION BANK	CAD	533 176,85	574 467,28	0,19
9 127,00	BANK OF NOVA SCOTIA	CAD	434 453,86	404 156,85	0,13
3 877,00	BANK OF MONTREAL	CAD	323 811,33	348 974,58	0,12
7 394,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	300 577,75	323 863,72	0,11
8 839,00	BROOKFIELD CORP.	CAD	293 255,06	322 528,86	0,11
13 782,00	MANULIFE FINANCIAL CORP.	CAD	240 908,33	277 041,93	0,09
7 529,00	BROOKFIELD ASSET MANAGEMENT LTD.	CAD	229 724,11	275 089,71	0,09
5 348,00	SUN LIFE FINANCIAL, INC.	CAD	247 762,38	252 311,32	0,08
178,00	FAIRFAX FINANCIAL HOLDINGS LTD.	CAD	129 384,38	149 394,50	0,05
733,00	INTACT FINANCIAL CORP.	CAD	101 842,41	102 588,38	0,03
1 424,00	NATIONAL BANK OF CANADA	CAD	79 111,17	98 740,10	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
509,00	FIRSTSERVICE CORP.	CAD	73 890,48	75 008,56	0,03
2 414,00	POWER CORP. OF CANADA	CAD	59 195,02	62 794,85	0,02
Raw materials			1 008 102,09	975 352,59	0,32
12 689,00	BARRICK GOLD CORP.	CAD	209 136,49	208 551,69	0,07
3 929,00	AGNICO EAGLE MINES LTD.	CAD	185 597,24	195 965,59	0,07
3 271,00	CAMECO CORP.	CAD	104 705,47	128 294,18	0,04
2 380,00	NUTRIEN LTD.	CAD	125 090,48	121 974,47	0,04
1 005,00	FRANCO-NEVADA CORP.	CAD	117 463,70	101 266,44	0,03
1 844,00	WHEATON PRECIOUS METALS CORP.	CAD	79 500,88	82 756,40	0,03
1 965,00	TECK RESOURCES LTD.	CAD	78 521,42	75 559,71	0,02
8 187,00	FIRST QUANTUM MINERALS LTD.	CAD	108 086,41	60 984,11	0,02
Energy			944 458,09	922 462,50	0,31
11 423,00	ENBRIDGE, INC.	CAD	388 696,32	374 076,77	0,13
6 556,00	TC ENERGY CORP.	CAD	256 061,73	232 967,53	0,08
5 118,00	ALTAGAS LTD.	CAD	83 264,54	97 750,63	0,03
4 124,00	KEYERA CORP.	CAD	92 103,37	90 685,48	0,03
2 274,00	PEMBINA PIPELINE CORP.	CAD	68 278,70	71 220,98	0,02
1 363,00	TOURMALINE OIL CORP.	CAD	56 053,43	55 761,11	0,02
Industries			786 075,45	845 528,76	0,28
3 380,00	CANADIAN NATIONAL RAILWAY CO.	CAD	323 143,96	386 476,88	0,13
7 024,00	GFL ENVIRONMENTAL, INC.	CAD	239 746,66	220 423,50	0,07
1 279,00	WASTE CONNECTIONS, INC.	USD	159 616,86	172 829,68	0,06
516,00	WSP GLOBAL, INC.	CAD	63 567,97	65 798,70	0,02
Telecommunication			887 912,13	807 129,08	0,27
7 657,00	SHOPIFY, INC.	CAD	603 238,36	542 290,70	0,18
12 469,00	TELUS CORP.	CAD	223 643,48	201 854,11	0,07
1 479,00	ROGERS COMMUNICATIONS, INC.	CAD	61 030,29	62 984,27	0,02
Computing and IT			553 238,93	639 837,12	0,21
3 425,00	CGI, INC.	CAD	337 331,03	333 778,34	0,11
117,00	CONSTELLATION SOFTWARE, INC.	CAD	171 362,63	263 887,68	0,09
1 103,00	OPEN TEXT CORP.	CAD	44 545,27	42 171,10	0,01
Consumer Retail			455 697,07	525 844,37	0,18
4 604,00	ALIMENTATION COUCHE-TARD, INC.	CAD	175 893,10	246 637,49	0,08
1 996,00	DOLLARAMA, INC.	CAD	118 293,44	130 852,07	0,05
1 235,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	86 596,19	87 779,95	0,03
1 127,00	MAGNA INTERNATIONAL, INC.	CAD	74 914,34	60 574,86	0,02
Multi-Utilities			255 093,21	255 081,43	0,08
3 103,00	EMERA, INC.	CAD	112 018,09	107 154,88	0,04
1 999,00	FORTIS, INC.	CAD	79 642,98	74 808,54	0,02
1 387,00	HYDRO ONE LTD.	CAD	28 279,42	37 803,25	0,01
1 355,00	BROOKFIELD RENEWABLE CORP.	USD	35 152,72	35 314,76	0,01
Basic Goods			144 372,70	167 558,32	0,06
2 611,00	EMPIRE CO. LTD.	CAD	67 259,06	62 828,56	0,02
670,00	LOBLAW COS. LTD.	CAD	38 187,05	59 005,97	0,02
971,00	METRO, INC.	CAD	38 926,59	45 723,79	0,02
FRANCE			7 761 343,11	8 654 351,74	2,88
Consumer Retail			2 271 903,58	2 393 882,69	0,80
1 454,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 033 591,51	1 066 654,40	0,35
1 235,00	L'OREAL SA	EUR	473 144,23	556 552,75	0,19
162,00	HERMES INTERNATIONAL SCA	EUR	217 699,68	310 845,60	0,10
382,00	KERING SA	EUR	246 899,94	152 418,00	0,05
3 542,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	117 784,70	114 973,32	0,04
1 012,00	EDENRED	EUR	49 936,38	54 789,68	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
404,00	SODEXO SA	EUR	32 492,81	40 246,48	0,01
1 368,00	BUREAU VERITAS SA	EUR	36 379,77	31 286,16	0,01
788,00	RENAULT SA	EUR	26 681,96	29 081,14	0,01
611,00	ACCOR SA	EUR	19 664,33	21 140,60	0,01
484,00	LA FRANCAISE DES JEUX SAEM	EUR	17 628,27	15 894,56	0,01
Industries			1 707 558,42	2 041 521,92	0,68
2 783,00	SCHNEIDER ELECTRIC SE	EUR	402 184,14	505 893,74	0,17
3 041,00	AIRBUS SE	EUR	350 410,51	425 070,98	0,14
2 726,00	VINCI SA	EUR	259 146,37	309 946,20	0,10
1 753,00	SAFRAN SA	EUR	211 867,99	279 533,38	0,09
2 514,00	CIE DE SAINT-GOBAIN SA	EUR	127 240,20	167 583,24	0,06
1 369,00	LEGRAND SA	EUR	124 616,14	128 822,90	0,04
539,00	THALES SA	EUR	65 228,70	72 199,05	0,02
392,00	IEFFAGE SA	EUR	34 081,14	38 031,84	0,01
938,00	BOUYGUES SA	EUR	29 334,37	32 004,56	0,01
1 797,00	GETLINK SE	EUR	24 721,93	29 767,31	0,01
119,00	DASSAULT AVIATION SA	EUR	12 614,93	21 324,80	0,01
134,00	AEROPORTS DE PARIS	EUR	15 221,52	15 704,80	0,01
1 284,00	ALSTOM SA	EUR	50 890,48	15 639,12	0,01
Finance			740 225,82	868 615,83	0,29
5 380,00	BNP PARIBAS SA	EUR	280 640,34	336 734,20	0,11
9 411,00	AXA SA	EUR	213 340,37	277 530,39	0,09
3 731,00	SOCIETE GENERALE SA	EUR	92 340,36	89 637,28	0,03
4 878,00	CREDIT AGRICOLE SA	EUR	59 953,18	62 692,06	0,02
514,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	23 460,83	34 396,88	0,01
1 079,00	KLEPIERRE SA	EUR	21 638,07	26 629,72	0,01
342,00	AMUNDI SA	EUR	25 422,76	21 067,20	0,01
181,00	GECINA SA	EUR	23 429,91	19 928,10	0,01
Health			805 945,34	860 388,30	0,29
5 820,00	SANOFI SA	EUR	504 395,43	522 403,20	0,17
1 493,00	ESSILORLUXOTTICA SA	EUR	232 330,34	271 128,80	0,09
109,00	SARTORIUS STEDIM BIOTECH	EUR	34 114,30	26 105,50	0,01
194,00	IPSEN SA	EUR	16 331,47	20 932,60	0,01
197,00	BIOMERIEUX	EUR	18 773,80	19 818,20	0,01
Energy			519 442,59	737 105,60	0,24
11 966,00	TOTALENERGIES SE	EUR	519 442,59	737 105,60	0,24
Raw materials			403 662,33	497 366,32	0,16
2 686,00	AIR LIQUIDE SA	EUR	378 896,33	473 058,32	0,15
236,00	ARKEMA SA	EUR	24 766,00	24 308,00	0,01
Basic Goods			448 044,87	412 924,16	0,14
3 294,00	DANONE SA	EUR	194 424,94	193 291,92	0,06
1 059,00	PERNOD RICARD SA	EUR	201 427,18	169 175,25	0,06
3 046,00	CARREFOUR SA	EUR	52 192,75	50 456,99	0,02
Computing and IT			454 858,43	359 903,69	0,12
846,00	CAPGEMINI SE	EUR	141 652,55	159 682,50	0,05
3 425,00	DASSAULT SYSTEMES SE	EUR	142 435,46	151 504,88	0,05
241,00	TELEPERFORMANCE SE	EUR	83 588,01	31 824,05	0,01
1 078,00	WORLDLINE SA	EUR	87 182,41	16 892,26	0,01
Multi-Utilities			212 537,20	250 495,18	0,08
9 369,00	ENGIE SA	EUR	115 664,12	149 135,74	0,05
3 549,00	VEOLIA ENVIRONNEMENT SA	EUR	96 873,08	101 359,44	0,03

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			197 164,53	232 148,05	0,08
9 990,00	ORANGE SA	EUR	99 775,97	102 936,96	0,03
997,00	PUBLICIS GROUPE SA	EUR	53 902,31	83 748,00	0,03
2 909,00	VIVENDI SE	EUR	29 371,07	28 147,48	0,01
3 062,00	BOLLORE SE	EUR	14 115,18	17 315,61	0,01
SWITZERLAND			7 674 305,53	8 057 286,72	2,68
Health			2 611 908,17	2 528 076,67	0,84
3 976,00	ROCHE HOLDING AG	CHF	1 212 618,06	1 045 608,15	0,35
11 211,00	NOVARTIS AG	CHF	885 715,53	1 023 392,61	0,34
2 342,00	ALCON, INC.	CHF	161 505,75	165 348,09	0,05
732,00	STRAUMANN HOLDING AG	CHF	105 177,99	106 761,46	0,04
240,00	LONZA GROUP AG	CHF	142 685,23	91 304,05	0,03
206,00	SONOVA HOLDING AG	CHF	57 560,89	60 798,81	0,02
124,00	ROCHE HOLDING AG	CHF	46 644,72	34 863,50	0,01
Basic Goods			1 888 162,77	1 844 598,41	0,61
15 463,00	NESTLE SA	CHF	1 671 135,27	1 621 760,19	0,54
1,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	113 277,58	109 709,41	0,03
8,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	86 635,19	86 821,02	0,03
989,00	COCA-COLA HBC AG	GBP	17 114,73	26 307,79	0,01
Finance			1 512 171,76	1 828 924,56	0,61
3 051,00	CHUBB LTD.	USD	583 714,39	624 203,06	0,21
14 059,00	UBS GROUP AG	CHF	234 934,84	394 674,13	0,13
663,00	ZURICH INSURANCE GROUP AG	CHF	283 999,77	313 483,68	0,10
130,00	PARTNERS GROUP HOLDING AG	CHF	124 546,92	169 608,60	0,06
1 405,00	SWISS RE AG	CHF	116 337,99	142 898,45	0,05
185,00	SWISS LIFE HOLDING AG	CHF	103 733,95	116 205,93	0,04
917,00	JULIUS BAER GROUP LTD.	CHF	44 814,84	46 504,48	0,01
97,00	SWISSQUOTE GROUP HOLDING SA	CHF	20 089,06	21 346,23	0,01
Industries			972 908,70	1 173 271,82	0,39
8 850,00	ABB LTD.	CHF	269 280,39	355 055,16	0,12
985,00	SIKA AG	CHF	254 407,27	289 971,12	0,10
2 744,00	HOLCIM AG	CHF	146 534,71	194 851,32	0,06
241,00	GEBERIT AG	CHF	122 227,21	139 717,09	0,05
139,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	33 544,35	43 326,83	0,01
88,00	VAT GROUP AG	CHF	32 937,64	39 895,51	0,01
1 744,00	SIG GROUP AG	CHF	36 944,15	36 297,04	0,01
128,00	SCHINDLER HOLDING AG	CHF	26 367,04	28 952,96	0,01
120,00	SCHINDLER HOLDING AG	CHF	31 590,26	25 749,44	0,01
39,00	BELIMO HOLDING AG	CHF	19 075,68	19 455,35	0,01
Consumer Retail			459 075,08	440 762,59	0,15
2 934,00	CIE FINANCIERE RICHEMONT SA	CHF	385 145,82	365 279,11	0,12
608,00	ADECCO GROUP AG	CHF	26 785,95	26 988,69	0,01
105,00	SWATCH GROUP AG	CHF	26 185,89	25 817,21	0,01
84,00	ALSO HOLDING AG	CHF	20 957,42	22 677,58	0,01
Raw materials			190 532,48	196 261,54	0,06
34,00	GIVAUDAN SA	CHF	124 485,50	127 409,20	0,04
94,00	EMS-CHEMIE HOLDING AG	CHF	66 046,98	68 852,34	0,02
Computing and IT			17 209,11	23 077,10	0,01
269,00	LOGITECH INTERNATIONAL SA	CHF	17 209,11	23 077,10	0,01
Telecommunication			22 337,46	22 314,03	0,01
41,00	SWISSCOM AG	CHF	22 337,46	22 314,03	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			5 784 601,80	6 175 667,68	2,05
Computing and IT			1 822 276,05	2 105 012,62	0,70
2 262,00	ASML HOLDING NV	EUR	1 346 470,20	1 542 005,40	0,51
1 356,00	NXP SEMICONDUCTORS NV	USD	257 629,12	281 940,92	0,09
3 506,00	STMICROELECTRONICS NV	EUR	124 826,97	158 628,97	0,05
115,00	ASM INTERNATIONAL NV	EUR	44 126,49	54 044,25	0,02
333,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	32 140,45	45 437,85	0,02
225,00	ELASTIC NV	USD	17 082,82	22 955,23	0,01
Telecommunication			1 050 661,53	1 049 153,67	0,35
223 631,00	KONINKLIJKE KPN NV	EUR	695 331,33	697 281,46	0,23
8 213,00	PROSUS NV	EUR	247 404,84	221 627,81	0,08
1 012,00	WOLTERS KLUWER NV	EUR	107 925,36	130 244,40	0,04
Consumer Retail			937 857,56	1 004 493,44	0,33
17 645,00	STELLANTIS NV	EUR	297 585,79	373 191,75	0,12
575,00	FERRARI NV	EUR	148 795,94	175 490,00	0,06
101,00	ADYEN NV	EUR	178 173,90	117 826,60	0,04
4 180,00	UNIVERSAL MUSIC GROUP NV	EUR	95 251,01	107 885,80	0,04
342,00	FERRARI NV	USD	110 820,63	104 778,03	0,03
1 050,00	AERCAP HOLDINGS NV	USD	54 374,07	70 643,18	0,02
964,00	RANDSTAD NV	EUR	52 856,22	54 678,08	0,02
Industries			860 377,77	897 649,22	0,30
75 915,00	CNH INDUSTRIAL NV	USD	796 941,12	837 047,56	0,28
3 673,00	CNH INDUSTRIAL NV	EUR	45 255,25	40 696,84	0,01
507,00	AALBERTS NV	EUR	18 181,40	19 904,82	0,01
Finance			445 902,40	493 937,99	0,16
24 018,00	ING GROEP NV	EUR	283 368,94	324 867,47	0,11
1 412,00	NN GROUP NV	EUR	53 045,89	50 479,00	0,01
2 554,00	ABN AMRO BANK NV	EUR	29 960,20	34 708,86	0,01
430,00	EURONEXT NV	EUR	37 932,74	33 819,50	0,01
1 772,00	CTP NV	EUR	24 886,34	27 076,16	0,01
254,00	EXOR NV	EUR	16 708,29	22 987,00	0,01
Basic Goods			265 160,84	259 661,84	0,09
1 751,00	HEINEKEN NV	EUR	159 671,46	160 986,94	0,06
3 793,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	105 489,38	98 674,90	0,03
Health			264 483,20	235 090,41	0,08
3 633,00	KONINKLIJKE PHILIPS NV	EUR	85 796,56	76 601,81	0,03
200,00	ARGENX SE	EUR	75 153,70	68 700,00	0,02
1 564,00	QIAGEN NV	EUR	67 590,66	61 621,60	0,02
82,00	ARGENX SE	EUR	35 942,28	28 167,00	0,01
Raw materials			137 882,45	130 668,49	0,04
313,00	IMCD NV	EUR	53 848,22	49 313,15	0,02
501,00	LYONDELLBASELL INDUSTRIES NV	USD	44 653,78	43 122,32	0,01
511,00	AKZO NOBEL NV	EUR	39 380,45	38 233,02	0,01
GERMANY			5 470 091,73	5 945 997,38	1,98
Finance			1 226 127,53	1 448 409,38	0,48
2 282,00	ALLIANZ SE	EUR	473 181,52	552 129,90	0,18
846,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	256 797,48	317 334,60	0,11
1 255,00	DEUTSCHE BOERSE AG	EUR	196 589,43	234 057,50	0,08
7 271,00	DEUTSCHE BANK AG	EUR	75 716,95	89 898,64	0,03
353,00	HANNOVER RUECK SE	EUR	63 800,64	76 353,90	0,02
2 548,00	VONOVIA SE	EUR	74 051,75	72 719,92	0,02
549,00	LEG IMMOBILIEN SE	EUR	36 938,56	43 546,68	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 489,00	COMMERZBANK AG	EUR	21 595,96	26 781,64	0,01
284,00	TALANX AG	EUR	11 852,52	18 360,60	0,01
495,00	DWS GROUP GMBH & CO. KGAA	EUR	15 602,72	17 226,00	0,01
Industries			989 429,89	1 128 834,56	0,37
4 217,00	SIEMENS AG	EUR	578 050,42	716 552,64	0,24
5 408,00	DHL GROUP	EUR	239 656,28	242 575,84	0,08
320,00	MTU AERO ENGINES AG	EUR	64 164,64	62 480,00	0,02
100,00	SARTORIUS AG	EUR	41 302,82	33 320,00	0,01
506,00	KNORR-BREMSE AG	EUR	27 453,67	29 752,80	0,01
312,00	HEIDELBERG MATERIALS AG	EUR	20 518,70	25 253,28	0,01
1 575,00	SIEMENS ENERGY AG	EUR	18 283,36	18 900,00	0,00
Consumer Retail			1 096 234,54	1 057 718,79	0,35
1 605,00	VOLKSWAGEN AG	EUR	207 376,62	179 439,00	0,06
821,00	ADIDAS AG	EUR	171 976,56	151 195,36	0,05
2 291,00	MERCEDES-BENZ GROUP AG	EUR	148 457,51	143 302,05	0,05
912,00	BEIERSDORF AG	EUR	105 949,54	123 758,40	0,04
1 121,00	BAYERISCHE MOTOREN WERKE AG	EUR	105 615,01	112 974,38	0,04
303,00	RHEINMETALL AG	EUR	66 776,48	86 961,00	0,03
1 485,00	DAIMLER TRUCK HOLDING AG	EUR	45 666,54	50 519,70	0,02
587,00	DR ING HC F PORSCHE AG	EUR	59 079,32	46 901,30	0,01
842,00	PORSCHE AUTOMOBIL HOLDING SE	EUR	46 120,69	39 001,44	0,01
43,00	RATIONAL AG	EUR	27 377,71	30 078,50	0,01
298,00	BAYERISCHE MOTOREN WERKE AG	EUR	21 076,30	26 805,10	0,01
992,00	ZALANDO SE	EUR	22 326,70	21 278,40	0,01
274,00	CTS EVENTIM AG & CO. KGAA	EUR	17 431,63	17 152,40	0,01
140,00	VOLKSWAGEN AG	EUR	40 382,54	16 583,00	0,00
153,00	CONTINENTAL AG	EUR	10 621,39	11 768,76	0,00
Computing and IT			842 840,93	1 007 370,00	0,33
5 670,00	SAP SE	EUR	661 525,80	790 851,60	0,26
5 728,00	INFINEON TECHNOLOGIES AG	EUR	181 315,13	216 518,40	0,07
Raw materials			484 204,32	497 796,20	0,17
5 885,00	BASF SE	EUR	295 191,67	287 070,30	0,10
942,00	BRENTAG SE	EUR	69 280,99	78 393,24	0,03
3 759,00	EVONIK INDUSTRIES AG	EUR	67 667,82	69 541,50	0,02
825,00	COVESTRO AG	EUR	34 423,95	43 461,00	0,01
194,00	SYMRISE AG	EUR	17 639,89	19 330,16	0,01
Health			401 810,23	350 458,34	0,12
3 511,00	BAYER AG	EUR	161 297,74	118 074,93	0,04
2 209,00	SIEMENS HEALTHINEERS AG	EUR	111 269,43	116 193,40	0,04
2 133,00	FRESENIUS SE & CO. KGAA	EUR	56 719,80	59 873,31	0,02
880,00	FRESENIUS MEDICAL CARE AG & CO. KGAA	EUR	44 791,62	33 404,80	0,01
159,00	MERCK KGAA	EUR	27 731,64	22 911,90	0,01
Multi-Utilities			234 931,27	257 740,80	0,09
12 418,00	E.ON SE	EUR	138 949,34	150 878,70	0,05
2 595,00	RWE AG	EUR	95 981,93	106 862,10	0,04
Basic Goods			83 547,85	78 452,90	0,03
646,00	HENKEL AG & CO. KGAA PREF	EUR	45 583,28	47 067,56	0,02
483,00	HENKEL AG & CO. KGAA	EUR	37 964,57	31 385,34	0,01
Energy			56 383,72	62 759,96	0,02
2 484,00	ENCAVIS AG	EUR	32 550,16	38 725,56	0,01
2 311,00	NORDEX SE	EUR	23 833,56	24 034,40	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			54 581,45	56 456,45	0,02
602,00	SCOUT24 SE	EUR	33 270,62	38 624,32	0,01
713,00	DELIVERY HERO SE	EUR	21 310,83	17 832,13	0,01
AUSTRALIA			4 747 768,08	5 196 403,06	1,73
Finance			2 082 062,75	2 232 578,19	0,74
6 955,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	441 828,22	480 309,58	0,16
19 632,00	NATIONAL AUSTRALIA BANK LTD.	AUD	326 216,67	372 293,31	0,12
18 802,00	ANZ GROUP HOLDINGS LTD.	AUD	314 644,61	301 038,03	0,10
2 214,00	MACQUARIE GROUP LTD.	AUD	226 096,42	251 132,87	0,08
17 495,00	WESTPAC BANKING CORP.	AUD	279 598,14	247 475,23	0,08
10 210,00	GOODMAN GROUP	AUD	98 382,55	159 561,67	0,05
54 378,00	STOCKLAND	AUD	134 662,53	149 473,97	0,05
62 636,00	MEDIBANK PVT LTD.	AUD	128 805,54	137 738,81	0,05
9 722,00	QBE INSURANCE GROUP LTD.	AUD	89 368,42	88 939,15	0,03
5 215,00	SUNCORP GROUP LTD.	AUD	42 459,65	44 615,57	0,02
Raw materials			916 389,95	1 223 758,65	0,41
26 185,00	BHP GROUP LTD.	AUD	629 698,25	815 364,11	0,27
1 513,00	RIO TINTO LTD.	AUD	75 827,63	126 786,51	0,04
6 881,00	FORTESCUE METALS GROUP LTD.	AUD	49 593,61	123 347,76	0,04
7 985,00	NORTHERN STAR RESOURCES LTD.	AUD	67 109,71	67 327,10	0,02
3 644,00	BLUESCOPE STEEL LTD.	AUD	49 610,91	52 671,60	0,02
18 601,00	SOUTH32 LTD.	AUD	44 549,84	38 261,57	0,02
Consumer Retail			603 199,64	594 920,99	0,20
5 882,00	WESFARMERS LTD.	AUD	208 713,55	207 246,33	0,07
58 298,00	LOTTERY CORP. LTD.	AUD	167 671,22	174 293,56	0,06
12 695,00	TRANSURBAN GROUP	AUD	113 134,59	107 510,89	0,03
2 298,00	ARISTOCRAT LEISURE LTD.	AUD	65 518,72	57 943,58	0,02
5 705,00	BRAMBLES LTD.	AUD	48 161,56	47 926,63	0,02
Basic Goods			459 222,84	438 656,39	0,15
12 922,00	WOOLWORTHS GROUP LTD.	AUD	308 484,20	296 930,62	0,10
14 242,00	COLES GROUP LTD.	AUD	150 738,64	141 725,77	0,05
Health			398 109,46	398 970,99	0,13
1 974,00	CSL LTD.	AUD	357 430,54	349 527,55	0,11
268,00	COCHLEAR LTD.	AUD	40 678,92	49 443,44	0,02
Energy			243 876,39	266 948,97	0,09
9 216,00	WOODSIDE ENERGY GROUP LTD.	AUD	155 153,81	176 817,90	0,06
19 199,00	SANTOS LTD.	AUD	88 722,58	90 131,07	0,03
Telecommunication			44 907,05	40 568,88	0,01
16 585,00	TELSTRA GROUP LTD.	AUD	44 907,05	40 568,88	0,01
IRELAND			4 556 906,47	4 872 644,85	1,62
Industries			1 380 745,04	1 579 403,69	0,53
2 335,00	EATON CORP. PLC	USD	417 295,26	509 043,25	0,17
4 609,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	261 630,47	240 494,93	0,08
1 045,00	TRANE TECHNOLOGIES PLC	USD	212 743,38	230 729,61	0,08
3 691,00	CRH PLC	GBP	191 180,67	230 440,33	0,08
1 417,00	ALLEGION PLC	USD	144 096,10	162 512,75	0,05
4 363,00	JAMES HARDIE INDUSTRIES PLC	AUD	106 424,98	152 243,62	0,05
688,00	KINGSPAN GROUP PLC	EUR	47 374,18	53 939,20	0,02
Raw materials			1 283 391,57	1 357 879,94	0,45
3 494,00	LINDE PLC	USD	1 221 246,34	1 299 072,62	0,43
1 639,00	SMURFIT KAPPA GROUP PLC	EUR	62 145,23	58 807,32	0,02

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			743 405,05	820 048,02	0,27
2 128,00	ACCENTURE PLC	USD	618 779,50	675 993,65	0,22
1 864,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	124 625,55	144 054,37	0,05
Health			470 513,92	458 507,17	0,15
4 900,00	MEDTRONIC PLC	USD	364 905,27	365 420,68	0,12
836,00	JAZZ PHARMACEUTICALS PLC	USD	105 608,65	93 086,49	0,03
Finance			437 359,07	413 981,78	0,14
1 064,00	AON PLC	USD	308 520,70	280 310,72	0,09
314,00	WILLIS TOWERS WATSON PLC	USD	66 736,61	68 561,80	0,02
10 613,00	AIB GROUP PLC	EUR	39 184,65	41 178,44	0,02
2 912,00	BANK OF IRELAND GROUP PLC	EUR	22 917,11	23 930,82	0,01
Consumer Retail			177 373,24	182 406,05	0,06
981,00	FLUTTER ENTERTAINMENT PLC	EUR	156 145,02	156 960,00	0,05
1 334,00	RYANAIR HOLDINGS PLC	EUR	21 228,22	25 446,05	0,01
Energy			29 005,54	30 606,06	0,01
459,00	DCC PLC	GBP	29 005,54	30 606,06	0,01
Basic Goods			35 113,04	29 812,14	0,01
379,00	KERRY GROUP PLC	EUR	35 113,04	29 812,14	0,01
DENMARK			1 806 946,59	2 489 267,73	0,83
Health			1 195 205,18	1 901 206,70	0,63
17 993,00	NOVO NORDISK AS	DKK	937 470,30	1 684 995,98	0,56
495,00	GENMAB AS	DKK	173 167,60	143 096,87	0,05
706,00	COLOPLAST AS	DKK	84 567,28	73 113,85	0,02
Industries			260 548,34	225 755,99	0,08
886,00	DSV AS	DKK	155 404,99	140 900,63	0,05
28,00	AP MOLLER - MAERSK AS -B-	DKK	59 073,46	45 598,90	0,01
321,00	NKT AS	DKK	18 709,44	19 971,63	0,01
12,00	AP MOLLER - MAERSK AS -A-	DKK	27 360,45	19 284,83	0,01
Energy			81 324,01	88 053,54	0,03
3 063,00	VESTAS WIND SYSTEMS AS	DKK	81 324,01	88 053,54	0,03
Finance			67 207,93	85 207,97	0,03
3 521,00	DANSKE BANK AS	DKK	67 207,93	85 207,97	0,03
Consumer Retail			39 563,97	68 726,58	0,02
549,00	PANDORA AS	DKK	39 563,97	68 726,58	0,02
Basic Goods			63 152,63	58 387,73	0,02
514,00	CARLSBERG AS	DKK	63 152,63	58 387,73	0,02
Multi-Utilities			79 643,16	40 871,62	0,01
814,00	ORSTED AS	DKK	79 643,16	40 871,62	0,01
Raw materials			20 301,37	21 057,60	0,01
423,00	NOVOZYMES AS	DKK	20 301,37	21 057,60	0,01
SWEDEN			1 967 861,54	2 160 368,52	0,72
Industries			815 899,62	904 899,77	0,30
16 237,00	ATLAS COPCO AB	SEK	201 945,29	253 126,59	0,08
8 719,00	SANDVIK AB	SEK	167 864,35	170 816,45	0,06
4 875,00	ASSA ABLOY AB	SEK	112 997,89	127 124,43	0,04
8 131,00	ATLAS COPCO AB	SEK	99 647,31	109 119,39	0,03
5 220,00	EPIROC AB	SEK	92 216,86	94 811,06	0,03
4 583,00	HEXAGON AB	SEK	47 138,31	49 792,40	0,02

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 817,00	EPIROC AB	SEK	30 735,45	28 791,27	0,01
1 391,00	SKF AB	SEK	21 091,19	25 152,33	0,01
792,00	TRELLEBORG AB	SEK	22 901,41	24 017,90	0,01
940,00	INVESTMENT AB LATOUR	SEK	19 361,56	22 147,95	0,01
Finance			434 824,81	478 415,56	0,16
6 188,00	INVESTOR AB	SEK	111 598,24	129 790,99	0,04
3 998,00	EQT AB	SEK	97 980,95	102 351,69	0,03
7 305,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	76 686,94	91 078,75	0,03
2 799,00	SWEDBANK AB	SEK	45 905,54	51 114,91	0,02
4 843,00	SVENSKA HANDELSBANKEN AB	SEK	45 115,59	47 614,32	0,01
656,00	INDUSTRIVARDEN AB	SEK	22 208,68	19 380,95	0,01
385,00	L E LUNDBERGFÖRETAGEN AB	SEK	17 439,19	18 958,64	0,01
1 180,00	NORDNET AB PUBL	SEK	17 889,68	18 125,31	0,01
Telecommunication			332 079,28	319 955,43	0,11
29 600,00	TELEFONAKTIEBOLAGET LM ERICSSON	SEK	177 029,46	167 802,05	0,06
45 658,00	TELIA CO. AB	SEK	108 909,77	105 527,11	0,03
5 998,00	TELE2 AB	SEK	46 140,05	46 626,27	0,02
Consumer Retail			256 332,25	312 790,21	0,10
5 210,00	VOLVO AB	SEK	98 218,73	122 475,38	0,04
865,00	EVOLUTION AB	SEK	67 522,05	93 411,47	0,03
3 490,00	H & M HENNES & MAURITZ AB	SEK	47 142,21	55 369,76	0,02
957,00	VOLVO AB	SEK	19 306,92	22 952,53	0,01
6 353,00	VOLVO CAR AB	SEK	24 142,34	18 581,07	0,00
Health			85 198,04	95 545,67	0,03
2 933,00	SVENSKA CELLULOSA AB SCA	SEK	34 006,28	39 809,24	0,01
1 399,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	31 215,02	33 553,38	0,01
999,00	LIFCO AB	SEK	19 976,74	22 183,05	0,01
Raw materials			43 527,54	48 761,88	0,02
682,00	HOLMEN AB	SEK	23 168,18	26 079,27	0,01
3 276,00	SSAB AB	SEK	20 359,36	22 682,61	0,01
SPAIN			1 628 594,66	1 884 877,29	0,63
Finance			488 527,11	640 364,53	0,21
84 417,00	BANCO SANTANDER SA	EUR	268 071,56	319 054,05	0,11
30 933,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	175 134,73	254 454,86	0,08
17 943,00	CAIXABANK SA	EUR	45 320,82	66 855,62	0,02
Multi-Utilities			383 780,21	457 977,73	0,15
30 669,00	IBERDROLA SA	EUR	285 417,18	364 041,03	0,12
1 912,00	REDEIA CORP. SA	EUR	26 297,96	28 507,92	0,01
1 495,00	ENDESA SA	EUR	32 902,71	27 597,70	0,01
1 272,00	ENAGAS SA	EUR	24 145,72	19 417,08	0,01
682,00	NATURGY ENERGY GROUP SA	EUR	15 016,64	18 414,00	0,00
Consumer Retail			169 869,97	220 650,28	0,07
5 596,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	169 869,97	220 650,28	0,07
Telecommunication			250 028,61	197 580,64	0,07
2 899,00	CELLNEX TELECOM SA	EUR	153 860,30	103 378,34	0,04
26 656,00	TELEFONICA SA	EUR	96 168,31	94 202,30	0,03
Computing and IT			140 347,31	149 937,68	0,05
2 311,00	AMADEUS IT GROUP SA	EUR	140 347,31	149 937,68	0,05

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			81 862,39	101 122,06	0,04
297,00	AENA SME SA	EUR	42 078,62	48 737,70	0,02
926,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	18 248,40	37 188,16	0,01
114,00	ACCIONA SA	EUR	21 535,37	15 196,20	0,01
Energy			80 466,04	94 015,50	0,03
6 990,00	REPSOL SA	EUR	80 466,04	94 015,50	0,03
Health			33 713,02	23 228,87	0,01
1 503,00	GRIFOLS SA	EUR	33 713,02	23 228,87	0,01
HONG KONG			1 698 955,59	1 316 666,45	0,44
Finance			1 307 003,72	986 147,99	0,33
65 403,00	AIA GROUP LTD.	HKD	625 293,17	515 977,37	0,17
6 235,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	307 923,61	193 720,73	0,06
8 925,00	SUN HUNG KAI PROPERTIES LTD.	HKD	117 127,65	87 380,14	0,03
33 394,00	BOC HONG KONG HOLDINGS LTD.	HKD	87 352,31	82 074,67	0,03
5 196,00	HANG SENG BANK LTD.	HKD	84 627,74	54 847,14	0,02
10 258,00	LINK REIT	HKD	84 679,24	52 147,94	0,02
Consumer Retail			193 613,35	196 719,18	0,07
38 785,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	193 613,35	196 719,18	0,07
Industries			138 824,00	102 093,00	0,03
9 464,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	138 824,00	102 093,00	0,03
Multi-Utilities			59 514,52	31 706,28	0,01
45 734,00	HONG KONG & CHINA GAS CO. LTD.	HKD	59 514,52	31 706,28	0,01
ITALY			1 071 024,72	1 219 738,11	0,41
Finance			506 729,72	634 288,95	0,21
87 375,00	INTESA SANPAOLO SPA	EUR	204 997,82	230 975,81	0,08
8 853,00	UNICREDIT SPA	EUR	123 671,08	217 473,95	0,07
5 859,00	ASSICURAZIONI GENERALI SPA	EUR	104 747,01	111 936,20	0,04
5 111,00	BANCA MEDIOLANUM SPA	EUR	41 227,74	43 617,27	0,01
1 425,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA	EUR	16 401,67	15 967,13	0,01
1 054,00	FINECOBANCA BANCA FINECO SPA	EUR	15 684,40	14 318,59	0,00
Multi-Utilities			326 283,63	334 335,43	0,11
35 403,00	ENEL SPA	EUR	227 614,61	238 262,19	0,08
28 502,00	A2A SPA	EUR	55 665,42	52 985,22	0,02
5 704,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	43 003,60	43 088,02	0,01
Energy			131 356,81	147 325,45	0,05
9 599,00	ENI SPA	EUR	131 356,81	147 325,45	0,05
Consumer Retail			49 803,27	46 342,40	0,02
832,00	MONCLER SPA	EUR	49 803,27	46 342,40	0,02
Industries			30 918,74	30 686,00	0,01
2 680,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	30 918,74	30 686,00	0,01
Health			25 932,55	26 759,88	0,01
287,00	DIASORIN SPA	EUR	25 932,55	26 759,88	0,01
JERSEY			723 570,67	792 683,60	0,26
Finance			278 216,58	282 830,97	0,09
7 654,00	EXPERIAN PLC	GBP	278 216,58	282 830,97	0,09
Raw materials			163 693,91	215 769,58	0,07
39 604,00	GLENCORE PLC	GBP	163 693,91	215 769,58	0,07

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			175 155,28	202 701,72	0,07
1 071,00	FERGUSON PLC	USD	160 227,12	187 188,65	0,06
191,00	APTIV PLC	USD	14 928,16	15 513,07	0,01
Industries			53 409,00	51 121,27	0,02
5 858,00	AMCOR PLC	USD	53 409,00	51 121,27	0,02
Telecommunication			53 095,90	40 260,06	0,01
4 633,00	WPP PLC	GBP	53 095,90	40 260,06	0,01
SINGAPORE			628 202,22	785 120,14	0,26
Finance			471 906,68	610 828,60	0,20
12 607,00	DBS GROUP HOLDINGS LTD.	SGD	203 059,10	289 058,51	0,10
18 421,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	138 687,69	164 344,09	0,05
8 063,00	UNITED OVERSEAS BANK LTD.	SGD	130 159,89	157 426,00	0,05
Telecommunication			156 295,54	174 291,54	0,06
102 821,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	156 295,54	174 291,54	0,06
FINLAND			780 163,83	747 541,04	0,25
Finance			232 254,06	248 712,03	0,08
22 155,00	NORDEA BANK ABP	EUR	232 254,06	248 712,03	0,08
Industries			114 397,40	113 942,81	0,04
1 861,00	KONE OYJ	EUR	85 747,61	84 042,76	0,03
1 177,00	WARTSILA OYJ ABP	EUR	12 485,83	15 448,13	0,01
1 576,00	METSO OYJ	EUR	16 163,96	14 451,92	0,00
Telecommunication			136 509,73	106 555,57	0,04
22 731,00	NOKIA OYJ	EUR	91 138,51	69 375,01	0,03
888,00	ELISA OYJ	EUR	45 371,22	37 180,56	0,01
Raw materials			102 639,34	106 352,80	0,03
2 440,00	UPM-KYMMENE OYJ	EUR	80 778,38	83 106,40	0,02
1 856,00	STORA ENSO OYJ	EUR	21 860,96	23 246,40	0,01
Multi-Utilities			70 011,85	62 740,24	0,02
4 804,00	FORTUM OYJ	EUR	70 011,85	62 740,24	0,02
Energy			65 284,60	52 051,36	0,02
1 616,00	NESTE OYJ	EUR	65 284,60	52 051,36	0,02
Basic Goods			40 349,34	37 158,53	0,01
2 073,00	KESKO OYJ	EUR	40 349,34	37 158,53	0,01
Health			18 717,51	20 027,70	0,01
510,00	ORION OYJ	EUR	18 717,51	20 027,70	0,01
BELGIUM			478 299,25	502 859,14	0,17
Basic Goods			270 558,67	295 021,00	0,10
5 050,00	ANHEUSER-BUSCH INBEV SA	EUR	270 558,67	295 021,00	0,10
Finance			128 719,00	117 925,74	0,04
949,00	GROUPE BRUXELLES LAMBERT NV	EUR	77 754,05	67 587,78	0,02
468,00	KBC GROUP NV	EUR	28 086,81	27 480,96	0,01
802,00	WAREHOUSES DE PAUW CVA	EUR	22 878,14	22 857,00	0,01
Raw materials			31 603,02	39 280,78	0,01
322,00	SYENQO SA	EUR	25 986,95	30 351,72	0,01
322,00	SOLVAY SA	EUR	5 616,07	8 929,06	0,00

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			29 850,95	33 927,00	0,01
430,00	UCB SA	EUR	29 850,95	33 927,00	0,01
Industries			17 567,61	16 704,62	0,01
1 046,00	EURONAV NV	EUR	17 567,61	16 704,62	0,01
CAYMAN ISLANDS			602 051,16	493 145,74	0,16
Finance			602 051,16	493 145,74	0,16
54 308,00	CK ASSET HOLDINGS LTD.	HKD	269 766,98	246 805,44	0,08
56 276,00	WHARF REAL ESTATE INVESTMENT CO. LTD.	HKD	233 669,98	172 239,20	0,06
15 273,00	CK HUTCHISON HOLDINGS LTD.	HKD	98 614,20	74 101,10	0,02
NORWAY			392 396,94	423 341,96	0,14
Energy			208 353,76	229 417,19	0,08
6 705,00	EQUINOR ASA	NOK	166 106,84	192 540,59	0,07
1 400,00	AKER BP ASA	NOK	42 246,92	36 876,60	0,01
Finance			80 610,76	89 511,07	0,03
3 412,00	DNB BANK ASA	NOK	61 721,32	65 694,37	0,02
1 425,00	GJENSIDIGE FORSIKRING ASA	NOK	18 889,44	23 816,70	0,01
Telecommunication			49 824,69	50 990,76	0,02
4 906,00	TELENOR ASA	NOK	49 824,69	50 990,76	0,02
Raw materials			40 600,38	37 405,55	0,01
6 135,00	NORSK HYDRO ASA	NOK	40 600,38	37 405,55	0,01
Industries			13 007,35	16 017,39	0,00
2 019,00	WALLENIUS WILHELMSEN ASA	NOK	13 007,35	16 017,39	0,00
NEW ZEALAND			424 098,76	381 593,32	0,13
Computing and IT			265 373,36	244 940,04	0,08
3 531,00	XERO LTD.	AUD	265 373,36	244 940,04	0,08
Health			93 844,45	68 959,42	0,03
5 098,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	93 844,45	68 959,42	0,03
Industries			64 880,95	67 693,86	0,02
13 421,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	64 880,95	67 693,86	0,02
ISRAEL			283 003,23	263 088,42	0,09
Finance			143 686,53	145 708,18	0,05
12 531,00	BANK LEUMI LE-ISRAEL BM	ILS	91 269,53	92 933,42	0,03
11 440,00	ISRAEL DISCOUNT BANK LTD.	ILS	52 417,00	52 774,76	0,02
Telecommunication			104 939,18	81 289,99	0,03
446,00	NICE LTD.	ILS	104 939,18	81 289,99	0,03
Computing and IT			34 377,52	36 090,25	0,01
182,00	CYBERARK SOFTWARE LTD.	USD	34 377,52	36 090,25	0,01
LIBERIA			140 776,35	194 355,13	0,06
Consumer Retail			140 776,35	194 355,13	0,06
1 658,00	ROYAL CARIBBEAN CRUISES LTD.	USD	140 776,35	194 355,13	0,06
BERMUDA			169 339,82	180 678,46	0,06
Finance			150 091,81	159 565,58	0,05
1 802,00	ARCH CAPITAL GROUP LTD.	USD	113 901,20	121 155,59	0,04
120,00	EVEREST RE GROUP LTD.	USD	36 190,61	38 409,99	0,01

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			19 248,01	21 112,88	0,01
3 374,00	HAFNIA LTD.	NOK	19 248,01	21 112,88	0,01
PORTUGAL			139 057,70	145 206,52	0,05
Energy			61 249,67	58 095,70	0,02
4 355,00	GALP ENERGIA SGPS SA	EUR	61 249,67	58 095,70	0,02
Multi-Utilities			37 106,91	38 275,67	0,01
8 403,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	37 106,91	38 275,67	0,01
Basic Goods			22 060,63	31 080,96	0,01
1 349,00	JERONIMO MARTINS SGPS SA	EUR	22 060,63	31 080,96	0,01
Raw materials			18 640,49	17 754,19	0,01
5 004,00	NAVIGATOR CO. SA	EUR	18 640,49	17 754,19	0,01
LUXEMBOURG			105 112,19	89 886,64	0,03
Health			49 659,15	33 441,66	0,01
567,00	EUROFINS SCIENTIFIC SE	EUR	49 659,15	33 441,66	0,01
Raw materials			31 532,89	30 758,65	0,01
1 198,00	ARCELORMITTAL SA	EUR	31 532,89	30 758,65	0,01
Telecommunication			23 920,15	25 686,33	0,01
151,00	SPOTIFY TECHNOLOGY SA	USD	23 920,15	25 686,33	0,01
AUSTRIA			68 540,06	82 597,56	0,03
Finance			42 994,80	53 011,96	0,02
892,00	ERSTE GROUP BANK AG	EUR	23 863,46	32 763,16	0,01
624,00	CA IMMOBILIEN ANLAGEN AG	EUR	19 131,34	20 248,80	0,01
Multi-Utilities			25 545,26	29 585,60	0,01
352,00	VERBUND AG	EUR	25 545,26	29 585,60	0,01
PANAMA			52 500,42	72 286,94	0,02
Consumer Retail			52 500,42	72 286,94	0,02
4 307,00	CARNIVAL CORP.	USD	52 500,42	72 286,94	0,02
ISLE OF MAN			44 907,91	29 463,61	0,01
Consumer Retail			44 907,91	29 463,61	0,01
2 568,00	ENTAIN PLC	GBP	44 907,91	29 463,61	0,01
Zero-Coupon Bonds			5 853 826,17	5 855 233,41	1,94
GERMANY			5 853 826,17	5 855 233,41	1,94
Government			5 853 826,17	5 855 233,41	1,94
5 863 383,51	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	5 853 826,17	5 855 233,41	1,94
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			0,00	0,01	0,00
Shares			0,00	0,00	0,00
UNITED STATES			0,00	0,00	0,00
Health			0,00	0,00	0,00
89,00	ABIOMED INC. - CVR*	USD	0,00	0,00	0,00

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Eurizon AM SICAV - Global Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Warrants			0,00	0,01	0,00
CANADA			0,00	0,01	0,00
Computing and IT			0,00	0,01	0,00
126,00	CONSTELLATION SOFTWARE, INC. 31/03/2040*	CAD	0,00	0,01	0,00
INVESTMENT FUNDS			21 697,00	25 105,71	0,01
Shares			21 697,00	25 105,71	0,01
SWITZERLAND			21 697,00	25 105,71	0,01
Health			21 697,00	25 105,71	0,01
546,00	BB BIOTECH AG REG	CHF	21 697,00	25 105,71	0,01
Total Portfolio			247 850 297,50	284 453 445,54	94,61

* The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(101 349,98)	22 067 530,00
Unrealised loss on future contracts and notional						(101 349,98)	22 067 530,00
100	479	Purchase	MSCI WORLD NTR INDEX	15/03/2024	EUR	(101 349,98)	22 067 530,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Equity

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					12,54
Unrealised profit on forward foreign exchange contracts					16,07
16/01/2024	3 397,11	EUR	3 736,96	USD	15,88
16/01/2024	29,89	EUR	256,78	HKD	0,13
16/01/2024	36,65	EUR	407,32	SEK	0,06
Unrealised loss on forward foreign exchange contracts					(3,53)
16/01/2024	125,17	EUR	117,73	CHF	(1,56)
16/01/2024	149,51	EUR	218,78	CAD	(0,64)
16/01/2024	265,68	EUR	41 402,00	JPY	(0,51)
16/01/2024	182,63	EUR	158,72	GBP	(0,46)
16/01/2024	110,70	USD	100,46	EUR	(0,30)
16/01/2024	94,48	EUR	153,05	AUD	(0,05)
16/01/2024	42,48	EUR	316,69	DKK	(0,01)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	231 262 668,43	
Banks	(Note 2)	1 422 521,10	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	988,79	
Unrealised profit on future contracts	(Notes 2, 13)	170 537,30	
Unrealised profit on swap contracts	(Notes 2, 12)	54 990,98	
Interest receivable on swap contracts	(Notes 2, 12)	5 124,90	
Other interest receivable		3 207 127,62	
Receivable on subscriptions		167 667,00	
Other assets	(Notes 3, 14)	429 257,02	
Total assets		236 720 883,14	
Liabilities			
Bank overdrafts	(Note 2)	(398,28)	
Amounts due to brokers	(Notes 2, 6, 13)	(25 364,05)	
Unrealised loss on future contracts	(Notes 2, 13)	(41 750,00)	
Interest payable on swap contracts	(Notes 2, 12)	(6 826,42)	
Payable on redemptions		(14 018,30)	
Other liabilities		(166 437,91)	
Total liabilities		(254 794,96)	
Total net assets		236 466 088,18	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,48	7 805,210
Class I	EUR	7,86	20 617 540,042
Class Primaclasse	EUR	4,62	4 088 089,083
Class R	EUR	6,81	3 870 440,956
Class RD	EUR	4,53	145 800,020
Class U	EUR	4,71	6 039 156,907

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	206 877 729,05
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(11,33)
Net income from investments	(Note 2)	5 247 550,93
Interest received on swap contracts	(Note 2)	34 116,00
Other income	(Notes 5, 9)	102 715,78
Total income		5 384 371,38
Management fee	(Note 9)	(1 104 852,31)
Administrative fees	(Note 11)	(361 679,89)
Subscription tax	(Note 7)	(48 549,71)
Interest paid on swap contracts	(Note 2)	(66 028,61)
Other charges and taxes	(Notes 3, 8)	(319 712,34)
Total expenses		(1 900 822,86)
Net investment income / (loss)		3 483 548,52
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(9 504 132,40)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	22 038 015,13
- forward foreign exchange contracts	(Note 2)	988,79
- foreign currencies	(Note 2)	25 909,92
- future contracts	(Note 2)	765 876,49
- swap contracts	(Note 2)	41 160,94
Net result of operations for the year		16 851 367,39
Subscriptions for the year		61 417 350,63
Redemptions for the year		(48 680 358,89)
Net assets at the end of the year		236 466 088,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			241 140 320,04	231 262 668,43	97,80
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			226 524 975,57	216 791 303,03	91,68
Ordinary Bonds			132 445 115,46	125 763 962,03	53,18
FRANCE			30 108 930,42	28 954 609,00	12,24
Finance			12 880 297,33	12 572 147,00	5,32
2 200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	2 202 661,76	2 012 362,00	0,85
1 400 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	1 396 627,24	1 301 160,00	0,55
1 200 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	1 216 964,55	1 104 192,00	0,47
1 000 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	1 096 367,96	947 970,00	0,40
800 000,00	BPCE SA 4.50% 13/01/2033	EUR	797 728,00	841 432,00	0,36
600 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	598 620,00	620 232,00	0,26
600 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	597 660,00	619 992,00	0,26
500 000,00	CREDIT AGRICOLE ASSURANCES SA 5.875% 25/10/2033	EUR	495 475,00	549 830,00	0,23
500 000,00	SOCIETE GENERALE SA 5.625% 02/06/2033	EUR	497 385,00	533 220,00	0,23
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.625% 06/11/2029	EUR	499 905,00	475 120,00	0,20
500 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	497 857,82	443 720,00	0,19
400 000,00	AXA SA 3.625% 10/01/2033	EUR	396 416,00	423 668,00	0,18
400 000,00	CREDIT AGRICOLE SA 4.125% 07/03/2030	EUR	397 500,00	418 112,00	0,18
400 000,00	COVIVIO SA 4.625% 05/06/2032	EUR	398 644,00	414 724,00	0,18
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 5.125% 13/01/2033	EUR	299 424,00	321 276,00	0,14
300 000,00	AXA SA 3.75% 12/10/2030	EUR	299 388,00	316 578,00	0,13
300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 14/02/2028	EUR	298 905,00	307 812,00	0,13
200 000,00	CREDIT AGRICOLE SA 4.375% 27/11/2033	EUR	199 142,00	210 124,00	0,09
200 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 4.125% 11/12/2030	EUR	198 786,00	206 026,00	0,09
200 000,00	CREDIT MUTUEL ARKEA SA 3.375% 19/09/2027	EUR	199 810,00	200 860,00	0,08
100 000,00	CREDIT MUTUEL ARKEA SA 4.25% 01/12/2032	EUR	99 187,00	105 151,00	0,04
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	98 704,00	100 744,00	0,04
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	97 139,00	97 842,00	0,04
Consumer Retail			5 016 384,00	5 037 078,00	2,13
600 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 3.25% 19/01/2033	EUR	595 776,00	603 594,00	0,26
500 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	498 130,00	511 270,00	0,22
500 000,00	KERING SA 3.25% 27/02/2029	EUR	497 805,00	508 650,00	0,22
400 000,00	KERING SA 3.375% 27/02/2033	EUR	397 132,00	407 788,00	0,17
400 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	398 696,00	404 776,00	0,17
400 000,00	APRR SA 3.125% 24/01/2030	EUR	394 208,00	403 240,00	0,17
400 000,00	ALD SA 1.25% 02/03/2026	EUR	399 380,00	381 820,00	0,16
400 000,00	APRR SA 1.625% 13/01/2032	EUR	346 400,00	361 648,00	0,15
400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 1.475% 18/01/2031	EUR	396 204,00	342 992,00	0,14
300 000,00	VALEO SA 5.375% 28/05/2027	EUR	298 449,00	311 745,00	0,13
300 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	299 244,00	302 262,00	0,13
300 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 2.75% 02/09/2032	EUR	296 754,00	291 363,00	0,12
200 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	198 206,00	205 930,00	0,09
Industries			5 202 455,24	5 025 458,00	2,12
1 400 000,00	LA POSTE SA 1.375% 21/04/2032	EUR	1 543 631,24	1 214 766,00	0,51
600 000,00	VINCI SA 3.375% 17/10/2032	EUR	585 674,00	610 896,00	0,26
500 000,00	BOUYGUES SA 4.625% 07/06/2032	EUR	496 040,00	549 545,00	0,23
500 000,00	CIE DE SAINT-GOBAIN SA 3.875% 29/11/2030	EUR	498 285,00	516 800,00	0,22
500 000,00	BOUYGUES SA 3.25% 30/06/2037	EUR	484 285,00	489 575,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	BOUYGUES SA 3.875% 17/07/2031	EUR	399 364,00	417 372,00	0,18
400 000,00	CIE DE SAINT-GOBAIN 3.50% 18/01/2029	EUR	399 724,00	408 472,00	0,17
400 000,00	SCHNEIDER ELECTRIC SE 3.25% 12/06/2028	EUR	397 788,00	408 392,00	0,17
200 000,00	SCHNEIDER ELECTRIC SE 3.125% 13/10/2029	EUR	198 394,00	203 656,00	0,09
100 000,00	SCHNEIDER ELECTRIC SE 3.50% 09/11/2032	EUR	99 329,00	104 408,00	0,04
100 000,00	SCHNEIDER ELECTRIC SE 3.25% 09/11/2027	EUR	99 941,00	101 576,00	0,04
Multi-Utilities			2 273 675,27	1 731 666,00	0,73
1 000 000,00	ENGIE SA 2.00% 28/09/2037	EUR	1 211 108,28	831 850,00	0,35
600 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	666 114,99	482 196,00	0,20
200 000,00	ENGIE SA 3.875% 06/12/2033	EUR	198 408,00	206 816,00	0,09
100 000,00	SUEZ SACA 4.50% 13/11/2033	EUR	99 033,00	106 844,00	0,05
100 000,00	ENGIE SA 4.00% 11/01/2035	EUR	99 011,00	103 960,00	0,04
Energy			1 824 893,58	1 600 314,00	0,68
1 200 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 0.696% 31/05/2028	EUR	1 215 990,08	1 092 432,00	0,46
600 000,00	TEREGA SA 0.875% 17/09/2030	EUR	608 903,50	507 882,00	0,22
Basic Goods			1 390 581,00	1 443 405,00	0,61
500 000,00	DANONE SA 3.47% 22/05/2031	EUR	500 000,00	513 505,00	0,22
300 000,00	PERNOD RICARD SA 3.75% 15/09/2033	EUR	295 581,00	312 840,00	0,13
200 000,00	PERNOD RICARD SA 3.75% 02/11/2032	EUR	197 054,00	209 534,00	0,09
200 000,00	CARREFOUR SA 4.125% 12/10/2028	EUR	197 946,00	208 094,00	0,09
200 000,00	DANONE SA 3.071% 07/09/2032	EUR	200 000,00	199 432,00	0,08
Telecommunication			1 224 796,00	1 244 007,00	0,52
300 000,00	ORANGE SA 3.875% 11/09/2035	EUR	299 718,00	319 380,00	0,13
300 000,00	ORANGE SA 3.625% 16/11/2031	EUR	299 094,00	313 230,00	0,13
300 000,00	ORANGE SA 0.50% 04/09/2032	EUR	229 590,00	244 833,00	0,10
200 000,00	WPP FINANCE SA 4.125% 30/05/2028	EUR	198 912,00	206 386,00	0,09
200 000,00	ORANGE SA 0.625% 16/12/2033	EUR	197 482,00	160 178,00	0,07
Raw materials			295 848,00	300 534,00	0,13
300 000,00	ARKEMA SA 3.50% 23/01/2031	EUR	295 848,00	300 534,00	0,13
UNITED STATES			20 371 288,62	19 353 493,68	8,18
Telecommunication			6 139 474,28	5 586 239,00	2,36
2 200 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	2 266 738,76	2 056 890,00	0,87
1 700 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	1 739 467,52	1 420 129,00	0,60
900 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	935 757,00	845 289,00	0,36
400 000,00	CORNING, INC. 4.125% 15/05/2031	EUR	398 664,00	418 632,00	0,18
300 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	299 649,00	311 328,00	0,13
300 000,00	BOOKING HOLDINGS, INC. 3.625% 12/11/2028	EUR	299 754,00	308 325,00	0,13
200 000,00	BOOKING HOLDINGS, INC. 4.75% 15/11/2034	EUR	199 444,00	225 646,00	0,09
Finance			4 369 356,00	4 233 326,00	1,79
2 200 000,00	GOLDMAN SACHS GROUP, INC. 0.25% 26/01/2028	EUR	2 175 400,00	1 950 102,00	0,82
600 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	599 196,00	613 272,00	0,26
500 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	497 960,00	533 855,00	0,23
400 000,00	LIBERTY MUTUAL GROUP, INC. 4.625% 02/12/2030	EUR	399 372,00	418 900,00	0,18
400 000,00	PROLOGIS EURO FINANCE LLC 3.875% 31/01/2030	EUR	397 428,00	407 852,00	0,17
300 000,00	BANK OF AMERICA CORP. 4.134% 12/06/2028	EUR	300 000,00	309 345,00	0,13
Consumer Retail			3 786 667,94	3 864 929,68	1,63
1 000 000,00	FORD MOTOR CREDIT CO. LLC 3.021% 06/03/2024	EUR	1 039 460,00	997 190,00	0,42
500 000,00	AMERICAN HONDA FINANCE CORP. 3.75% 25/10/2027	EUR	497 640,00	513 070,00	0,22
400 000,00	BOOKING HOLDINGS, INC. 4.125% 12/05/2033	EUR	397 720,00	427 064,00	0,18
400 000,00	TOYOTA MOTOR CREDIT CORP. 4.05% 13/09/2029	EUR	399 272,00	419 640,00	0,18
400 000,00	TOYOTA MOTOR CREDIT CORP. 3.85% 24/07/2030	EUR	399 492,00	416 060,00	0,17
300 000,00	FORD MOTOR CREDIT CO. LLC 5.125% 20/02/2029	EUR	299 343,00	314 121,00	0,13
267 000,00	IHG FINANCE LLC 4.375% 28/11/2029	EUR	266 738,34	276 750,84	0,12

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	199 404,00	206 416,00	0,09
200 000,00	FORD MOTOR CREDIT CO. LLC 6.798% 07/11/2028	USD	188 350,60	189 451,84	0,08
100 000,00	TAPESTRY, INC. 5.875% 27/11/2031	EUR	99 248,00	105 166,00	0,04
Computing and IT			2 535 369,95	2 377 709,00	1,01
1 600 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	1 644 021,95	1 520 816,00	0,65
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.75% 06/02/2035	EUR	494 700,00	522 025,00	0,22
400 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 09/02/2034	EUR	396 648,00	334 868,00	0,14
Basic Goods			2 228 938,62	2 066 978,00	0,87
1 400 000,00	MONDELEZ INTERNATIONAL, INC. 1.625% 08/03/2027	EUR	1 505 438,62	1 337 826,00	0,56
600 000,00	COCA-COLA CO. 0.125% 09/03/2029	EUR	523 500,00	522 786,00	0,22
200 000,00	GENERAL MILLS, INC. 3.907% 13/04/2029	EUR	200 000,00	206 366,00	0,09
Health			1 212 017,83	1 117 276,00	0,47
1 000 000,00	THERMO FISHER SCIENTIFIC, INC. 0.50% 01/03/2028	EUR	1 012 743,83	909 100,00	0,38
200 000,00	THERMO FISHER SCIENTIFIC, INC. 3.65% 21/11/2034	EUR	199 274,00	208 176,00	0,09
Industries			99 464,00	107 036,00	0,05
100 000,00	CARRIER GLOBAL CORP. 4.50% 29/11/2032	EUR	99 464,00	107 036,00	0,05
NETHERLANDS			20 134 602,50	19 005 779,00	8,04
Finance			6 974 414,66	6 369 483,00	2,69
2 200 000,00	VONOVIA FINANCE BV 0.625% 07/10/2027	EUR	2 232 186,00	1 968 846,00	0,83
1 000 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1 011 555,50	1 038 870,00	0,44
1 000 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.375% 03/03/2027	EUR	1 038 627,31	792 200,00	0,33
700 000,00	COOPERATIEVE RABOBANK UA 4.00% 10/01/2030	EUR	697 025,00	722 834,00	0,31
500 000,00	ABN AMRO BANK NV 4.00% 16/01/2028	EUR	498 465,00	512 855,00	0,22
600 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.00% 13/04/2028	EUR	598 392,00	429 564,00	0,18
400 000,00	ABN AMRO BANK NV 4.375% 20/10/2028	EUR	399 784,00	414 936,00	0,18
200 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	199 436,00	201 650,00	0,08
200 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	199 342,85	186 416,00	0,08
100 000,00	ASR NEDERLAND NV 3.625% 12/12/2028	EUR	99 601,00	101 312,00	0,04
Basic Goods			3 295 226,84	2 777 515,00	1,17
1 900 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	2 051 430,00	1 611 485,00	0,68
500 000,00	KONINKLIJKE AHOLD DELHAIZE NV 1.75% 02/04/2027	EUR	546 663,84	483 240,00	0,21
300 000,00	HEINEKEN NV 3.875% 23/09/2030	EUR	298 809,00	314 250,00	0,13
300 000,00	DIAGEO CAPITAL BV 1.875% 08/06/2034	EUR	298 473,00	266 451,00	0,11
100 000,00	KONINKLIJKE AHOLD DELHAIZE NV 3.50% 04/04/2028	EUR	99 851,00	102 089,00	0,04
Multi-Utilities			2 715 334,00	2 549 651,00	1,08
1 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 28/05/2029	EUR	997 453,00	861 940,00	0,37
400 000,00	TENNET HOLDING BV 2.125% 17/11/2029	EUR	397 668,00	385 696,00	0,16
500 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 28/09/2034	EUR	423 500,00	376 735,00	0,16
300 000,00	TENNET HOLDING BV 4.25% 28/04/2032	EUR	298 458,00	325 338,00	0,14
300 000,00	ENBW INTERNATIONAL FINANCE BV 4.00% 24/01/2035	EUR	298 875,00	309 549,00	0,13
200 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	199 704,00	186 872,00	0,08
100 000,00	EDP FINANCE BV 3.875% 11/03/2030	EUR	99 676,00	103 521,00	0,04
Industries			2 390 931,00	2 442 716,00	1,03
500 000,00	KONINKLIJKE PHILIPS NV 4.25% 08/09/2031	EUR	498 705,00	512 110,00	0,22
500 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.00% 08/09/2033	EUR	499 490,00	500 385,00	0,21
300 000,00	FERROVIAL SE 4.375% 13/09/2030	EUR	298 761,00	316 809,00	0,13
300 000,00	SIKA CAPITAL BV 3.75% 03/05/2030	EUR	298 353,00	309 117,00	0,13
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.75% 09/09/2030	EUR	298 704,00	298 872,00	0,13
300 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.50% 08/09/2027	EUR	299 736,00	298 473,00	0,12
200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 3.50% 24/02/2036	EUR	197 182,00	206 950,00	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 864 235,00	1 895 499,00	0,80
400 000,00	BMW FINANCE NV 3.875% 04/10/2028	EUR	398 768,00	418 224,00	0,18
400 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.70% 30/05/2031	EUR	398 720,00	418 164,00	0,18
300 000,00	UNILEVER FINANCE NETHERLANDS BV 3.25% 23/02/2031	EUR	297 099,00	306 753,00	0,13
300 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	299 286,00	275 595,00	0,11
300 000,00	UNILEVER FINANCE NETHERLANDS BV 1.25% 28/02/2031	EUR	271 710,00	267 987,00	0,11
200 000,00	UNILEVER FINANCE NETHERLANDS BV 3.50% 23/02/2035	EUR	198 652,00	208 776,00	0,09
Raw materials			1 294 588,00	1 314 860,00	0,56
700 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	695 926,00	725 732,00	0,31
400 000,00	AKZO NOBEL NV 1.50% 28/03/2028	EUR	399 112,00	375 856,00	0,16
200 000,00	GIVAUDAN FINANCE EUROPE BV 4.125% 28/11/2033	EUR	199 550,00	213 272,00	0,09
Health			1 199 873,00	1 242 043,00	0,53
500 000,00	ROCHE FINANCE EUROPE BV 3.204% 27/08/2029	EUR	499 975,00	513 160,00	0,22
400 000,00	ROCHE FINANCE EUROPE BV 3.355% 27/02/2035	EUR	400 000,00	417 696,00	0,18
300 000,00	SANDOZ FINANCE BV 4.22% 17/04/2030	EUR	299 898,00	311 187,00	0,13
Energy			400 000,00	414 012,00	0,18
400 000,00	BP CAPITAL MARKETS BV 3.773% 12/05/2030	EUR	400 000,00	414 012,00	0,18
GERMANY			9 601 188,79	9 167 378,25	3,88
Health			3 784 636,12	3 375 878,00	1,43
2 600 000,00	BAYER AG 1.125% 06/01/2030	EUR	2 690 962,12	2 238 600,00	0,95
600 000,00	FRESENIUS SE & CO. KGAA 5.00% 28/11/2029	EUR	596 094,00	640 776,00	0,27
200 000,00	BAYER AG 4.25% 26/08/2029	EUR	199 742,00	207 154,00	0,09
200 000,00	MERCK FINANCIAL SERVICES GMBH 2.375% 15/06/2030	EUR	198 994,00	193 708,00	0,08
100 000,00	FRESENIUS SE & CO. KGAA 2.875% 24/05/2030	EUR	98 844,00	95 640,00	0,04
Multi-Utilities			2 407 826,67	2 395 546,00	1,01
500 000,00	RWE AG 2.75% 24/05/2030	EUR	496 435,00	484 645,00	0,20
400 000,00	E.ON SE 3.875% 12/01/2035	EUR	397 140,00	416 088,00	0,18
400 000,00	E.ON SE 3.75% 01/03/2029	EUR	398 604,00	414 072,00	0,17
400 000,00	EUROGRID GMBH 3.722% 27/04/2030	EUR	400 000,00	408 184,00	0,17
400 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	416 249,67	373 980,00	0,16
200 000,00	RWE AG 4.125% 13/02/2035	EUR	199 572,00	208 144,00	0,09
100 000,00	E.ON SE 1.625% 29/03/2031	EUR	99 826,00	90 433,00	0,04
Finance			1 743 736,00	1 672 279,00	0,71
1 100 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	1 145 056,00	1 051 369,00	0,45
300 000,00	TALANX AG 4.00% 25/10/2029	EUR	299 013,00	312 459,00	0,13
300 000,00	DEUTSCHE BANK AG 4.00% 29/11/2027	EUR	299 667,00	308 451,00	0,13
Industries			768 789,00	789 435,25	0,33
375 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	370 290,00	378 986,25	0,16
300 000,00	KNORR-BREMSE AG 3.25% 21/09/2027	EUR	299 169,00	302 502,00	0,13
100 000,00	DEUTSCHE BAHN FINANCE GMBH 3.875% 13/10/2042	EUR	99 330,00	107 947,00	0,04
Consumer Retail			497 225,00	516 060,00	0,22
500 000,00	CONTINENTAL AG 4.00% 01/06/2028	EUR	497 225,00	516 060,00	0,22
Raw materials			398 976,00	418 180,00	0,18
400 000,00	BASF SE 4.00% 08/03/2029	EUR	398 976,00	418 180,00	0,18
SPAIN			9 077 147,95	8 714 636,00	3,68
Finance			5 906 788,34	5 787 751,00	2,45
1 200 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	1 335 648,00	1 192 908,00	0,50
900 000,00	BANCO SANTANDER SA 4.875% 18/10/2031	EUR	894 411,00	958 491,00	0,41
1 000 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	988 372,31	910 510,00	0,39
700 000,00	BANCO SANTANDER SA 0.30% 04/10/2026	EUR	700 771,03	650 265,00	0,28

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	495 925,00	520 570,00	0,22
500 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	497 415,00	511 860,00	0,22
400 000,00	BANCO SANTANDER SA 3.375% 11/01/2030	EUR	398 236,00	408 872,00	0,17
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 4.375% 14/10/2029	EUR	298 671,00	318 780,00	0,13
300 000,00	CAIXABANK SA 4.375% 29/11/2033	EUR	297 339,00	315 495,00	0,13
Industries			1 928 221,92	1 740 400,00	0,73
1 900 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	1 928 221,92	1 740 400,00	0,73
Multi-Utilities			943 019,69	877 869,00	0,37
500 000,00	NORTEGAS ENERGIA DISTRIBUCION SA 2.065% 28/09/2027	EUR	545 227,69	470 415,00	0,20
300 000,00	IBERDROLA FINANZAS SA 3.375% 22/11/2032	EUR	298 572,00	306 084,00	0,13
100 000,00	IBERDROLA FINANZAS SA 3.125% 22/11/2028	EUR	99 220,00	101 370,00	0,04
Consumer Retail			299 118,00	308 616,00	0,13
300 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	299 118,00	308 616,00	0,13
ITALY			6 535 268,26	6 445 318,00	2,72
Finance			3 825 548,00	3 867 418,00	1,63
1 200 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	1 168 290,00	1 277 232,00	0,54
800 000,00	ASSICURAZIONI GENERALI SPA 5.80% 06/07/2032	EUR	800 000,00	863 440,00	0,36
900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 0.875% 15/01/2026	EUR	914 580,00	856 728,00	0,36
600 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	643 224,00	560 436,00	0,24
300 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	299 454,00	309 582,00	0,13
Industries			1 516 298,26	1 408 281,00	0,60
1 100 000,00	AEROPORTI DI ROMA SPA 1.75% 30/07/2031	EUR	1 092 048,26	949 036,00	0,40
500 000,00	AUTOSTRADIE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	424 250,00	459 245,00	0,20
Multi-Utilities			794 168,00	761 148,00	0,32
400 000,00	TERNA - RETE ELETTRICA NAZIONALE 3.875% 24/07/2033	EUR	396 428,00	411 976,00	0,17
400 000,00	SNAM SPA 0.75% 20/06/2029	EUR	397 740,00	349 172,00	0,15
Consumer Retail			399 254,00	408 471,00	0,17
300 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	299 859,00	305 463,00	0,13
100 000,00	AUTOSTRADIE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	99 395,00	103 008,00	0,04
BELGIUM			6 070 389,53	5 579 125,00	2,36
Basic Goods			3 428 048,39	3 231 602,00	1,37
3 000 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	3 064 740,39	2 850 210,00	1,21
400 000,00	ANHEUSER-BUSCH INBEV SA 2.75% 17/03/2036	EUR	363 308,00	381 392,00	0,16
Supranational			1 648 462,14	1 311 696,00	0,55
1 800 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	1 648 462,14	1 311 696,00	0,55
Finance			795 697,00	828 097,00	0,35
500 000,00	BELFIUS BANK SA 3.875% 12/06/2028	EUR	497 815,00	512 050,00	0,22
300 000,00	KBC GROUP NV 4.375% 06/12/2031	EUR	297 882,00	316 047,00	0,13
Health			198 182,00	207 730,00	0,09
200 000,00	LONZA FINANCE INTERNATIONAL NV 3.875% 25/05/2033	EUR	198 182,00	207 730,00	0,09
LUXEMBOURG			5 969 846,81	5 496 833,00	2,32
Computing and IT			2 885 150,18	2 710 260,00	1,15
3 000 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	2 885 150,18	2 710 260,00	1,15
Industries			2 294 256,63	2 051 913,00	0,87
1 400 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.50% 23/04/2031	EUR	1 373 036,63	1 139 894,00	0,48
500 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	528 500,00	485 815,00	0,21
400 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	392 720,00	426 204,00	0,18

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			398 580,00	413 072,00	0,17
400 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	398 580,00	413 072,00	0,17
Finance			391 860,00	321 588,00	0,13
400 000,00	AROUNDTOWN SA 0.375% 15/04/2027	EUR	391 860,00	321 588,00	0,13
IRELAND			4 942 954,83	4 687 713,00	1,98
Computing and IT			2 893 953,00	2 697 519,00	1,14
1 200 000,00	DELL BANK INTERNATIONAL DAC 0.50% 27/10/2026	EUR	1 197 576,00	1 110 720,00	0,47
1 200 000,00	DXC CAPITAL FUNDING DAC 0.45% 15/09/2027	EUR	1 198 152,00	1 065 444,00	0,45
500 000,00	DELL BANK INTERNATIONAL DAC 4.50% 18/10/2027	EUR	498 225,00	521 355,00	0,22
Industries			954 938,83	858 096,00	0,36
900 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	954 938,83	858 096,00	0,36
Multi-Utilities			298 200,00	317 352,00	0,13
300 000,00	ESB FINANCE DAC 4.00% 03/05/2032	EUR	298 200,00	317 352,00	0,13
Telecommunication			296 760,00	303 930,00	0,13
300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 4.00% 10/02/2043	EUR	296 760,00	303 930,00	0,13
Finance			299 229,00	303 804,00	0,13
300 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.25% 02/03/2029	EUR	299 229,00	303 804,00	0,13
Consumer Retail			199 874,00	207 012,00	0,09
200 000,00	SECURITAS TREASURY IRELAND DAC 4.375% 06/03/2029	EUR	199 874,00	207 012,00	0,09
UNITED KINGDOM			4 334 117,36	3 942 864,10	1,67
Telecommunication			1 741 674,14	1 454 576,10	0,62
900 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	1 140 869,84	830 691,00	0,35
315 000,00	BRITISH TELECOMMUNICATIONS PLC 3.75% 13/05/2031	EUR	314 754,30	323 864,10	0,14
300 000,00	BRITISH TELECOMMUNICATIONS PLC 3.375% 30/08/2032	EUR	286 050,00	300 021,00	0,13
Multi-Utilities			1 490 638,30	1 358 553,00	0,57
1 300 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	1 290 638,30	1 151 631,00	0,48
200 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	200 000,00	206 922,00	0,09
Finance			702 488,92	712 115,00	0,30
600 000,00	NATWEST MARKETS PLC 4.25% 13/01/2028	EUR	599 760,00	620 496,00	0,26
100 000,00	STANDARD CHARTERED PLC 0.85% 27/01/2028	EUR	102 728,92	91 619,00	0,04
Basic Goods			199 316,00	211 904,00	0,09
200 000,00	RECKITT BENCKISER TREASURY SERVICES PLC 3.875% 14/09/2033	EUR	199 316,00	211 904,00	0,09
Computing and IT			200 000,00	205 716,00	0,09
200 000,00	SAGE GROUP PLC 3.82% 15/02/2028	EUR	200 000,00	205 716,00	0,09
AUSTRIA			3 224 867,98	2 954 562,00	1,25
Finance			3 224 867,98	2 954 562,00	1,25
2 200 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	2 234 234,64	2 039 972,00	0,86
1 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	990 633,34	914 590,00	0,39
SWEDEN			2 751 364,73	2 680 352,00	1,13
Consumer Retail			1 255 961,73	1 148 168,00	0,48
1 000 000,00	ESSITY AB 0.25% 08/02/2031	EUR	956 912,73	851 600,00	0,36
300 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	299 049,00	296 568,00	0,12

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			997 507,00	1 013 644,00	0,43
300 000,00	SWEDBANK AB 4.25% 11/07/2028	EUR	299 820,00	308 196,00	0,13
300 000,00	SVENSKA HANDELSBANKEN AB 3.75% 01/11/2027	EUR	299 463,00	307 818,00	0,13
200 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.75% 07/02/2028	EUR	199 508,00	202 248,00	0,09
200 000,00	SVENSKA HANDELSBANKEN AB 2.625% 05/09/2029	EUR	198 716,00	195 382,00	0,08
Industries			298 338,00	313 338,00	0,13
200 000,00	ASSA ABLOY AB 3.875% 13/09/2030	EUR	199 242,00	209 928,00	0,09
100 000,00	SANDVIK AB 3.75% 27/09/2029	EUR	99 096,00	103 410,00	0,04
Telecommunication			199 558,00	205 202,00	0,09
200 000,00	TELE2 AB 3.75% 22/11/2029	EUR	199 558,00	205 202,00	0,09
JAPAN			2 941 761,85	2 546 850,00	1,08
Basic Goods			2 410 129,44	2 118 480,00	0,90
2 400 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	2 410 129,44	2 118 480,00	0,90
Health			531 632,41	428 370,00	0,18
500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 1.375% 09/07/2032	EUR	531 632,41	428 370,00	0,18
DENMARK			1 691 153,74	1 584 240,00	0,67
Finance			994 643,74	880 800,00	0,37
1 000 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	994 643,74	880 800,00	0,37
Multi-Utilities			298 686,00	288 474,00	0,12
300 000,00	ORSTED AS 2.25% 14/06/2028	EUR	298 686,00	288 474,00	0,12
Consumer Retail			198 924,00	207 604,00	0,09
200 000,00	PANDORA AS 4.50% 10/04/2028	EUR	198 924,00	207 604,00	0,09
Basic Goods			198 900,00	207 362,00	0,09
200 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	198 900,00	207 362,00	0,09
SWITZERLAND			1 697 631,56	1 583 975,00	0,67
Finance			1 697 631,56	1 583 975,00	0,67
1 700 000,00	UBS AG 0.01% 31/03/2026	EUR	1 697 631,56	1 583 975,00	0,67
FINLAND			1 393 437,00	1 432 699,00	0,61
Finance			498 515,00	516 250,00	0,22
500 000,00	NORDEA BANK ABP 4.125% 05/05/2028	EUR	498 515,00	516 250,00	0,22
Telecommunication			497 720,00	502 665,00	0,21
500 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	497 720,00	502 665,00	0,21
Energy			397 202,00	413 784,00	0,18
200 000,00	NESTE OYJ 3.875% 21/05/2031	EUR	197 990,00	207 582,00	0,09
200 000,00	NESTE OYJ 3.875% 16/03/2029	EUR	199 212,00	206 202,00	0,09
CANADA			699 781,00	724 647,00	0,31
Finance			400 000,00	404 736,00	0,17
400 000,00	TORONTO-DOMINION BANK 3.631% 13/12/2029	EUR	400 000,00	404 736,00	0,17
Consumer Retail			299 781,00	319 911,00	0,14
300 000,00	MAGNA INTERNATIONAL, INC. 4.375% 17/03/2032	EUR	299 781,00	319 911,00	0,14
JERSEY			398 360,00	425 784,00	0,18
Industries			398 360,00	425 784,00	0,18
400 000,00	HEATHROW FUNDING LTD. 4.50% 11/07/2035	EUR	398 360,00	425 784,00	0,18

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CZECH REPUBLIC			301 558,53	277 530,00	0,12
Multi-Utilities			301 558,53	277 530,00	0,12
300 000,00	CEZ AS 0.875% 02/12/2026	EUR	301 558,53	277 530,00	0,12
PORTUGAL			199 464,00	205 574,00	0,09
Multi-Utilities			199 464,00	205 574,00	0,09
200 000,00	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	199 464,00	205 574,00	0,09
Floating Rate Notes			94 079 860,11	91 027 341,00	38,50
FRANCE			22 904 836,34	21 995 118,00	9,30
Finance			21 108 299,14	20 138 620,00	8,52
2 600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	2 656 914,40	2 512 718,00	1,06
2 300 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	2 286 622,50	2 134 814,00	0,90
2 200 000,00	SOCIETE GENERALE SA FRN 17/11/2026	EUR	2 195 534,00	2 065 690,00	0,88
1 700 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	1 864 287,87	1 700 170,00	0,72
1 200 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	1 194 726,64	1 092 180,00	0,46
1 100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	1 082 396,00	1 087 251,00	0,46
1 000 000,00	AXA SA FRN 11/07/2043	EUR	1 049 905,00	1 071 400,00	0,45
1 000 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	995 200,00	917 000,00	0,39
900 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	926 135,37	876 384,00	0,37
800 000,00	BNP PARIBAS SA FRN 10/01/2031	EUR	799 184,00	823 952,00	0,35
800 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	916 262,86	796 288,00	0,34
700 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	690 372,50	638 470,00	0,27
500 000,00	SOCIETE GENERALE SA FRN 21/11/2031	EUR	496 815,00	523 305,00	0,22
500 000,00	CNP ASSURANCES FRN 18/07/2053	EUR	499 730,00	517 895,00	0,22
500 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	497 165,00	516 040,00	0,22
500 000,00	BNP PARIBAS SA FRN 11/07/2030	EUR	495 585,00	431 125,00	0,18
400 000,00	BPCE SA FRN 25/01/2035	EUR	398 140,00	412 332,00	0,18
400 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	398 104,00	406 516,00	0,17
500 000,00	GRUPE DES ASSURANCES DU CREDIT MUTUEL SADR FRN 21/04/2042	EUR	499 887,00	403 980,00	0,17
200 000,00	BPCE SA FRN 14/06/2034	EUR	199 158,00	212 950,00	0,09
200 000,00	LA BANQUE POSTALE SA FRN 05/03/2034	EUR	199 776,00	209 618,00	0,09
100 000,00	BPCE SA FRN 01/06/2033	EUR	99 776,00	105 765,00	0,05
100 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	99 789,00	100 747,00	0,04
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	97 616,00	99 493,00	0,04
100 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	98 797,00	99 236,00	0,04
100 000,00	AXA SA FRN 20/05/2049	EUR	96 883,00	98 625,00	0,04
100 000,00	SCOR SE FRN 29/10/2049	EUR	96 448,00	97 558,00	0,04
100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	89 072,00	93 786,00	0,04
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	88 017,00	93 332,00	0,04
Consumer Retail			906 050,20	920 154,00	0,39
500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	502 666,20	484 310,00	0,21
400 000,00	ACCOR SA FRN 31/12/2099	EUR	403 384,00	435 844,00	0,18
Telecommunication			595 740,00	628 650,00	0,26
600 000,00	ORANGE SA FRN 31/12/2099	EUR	595 740,00	628 650,00	0,26
Multi-Utilities			200 000,00	210 280,00	0,09
200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	200 000,00	210 280,00	0,09
Energy			94 747,00	97 414,00	0,04
100 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	94 747,00	97 414,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			13 630 552,29	12 812 184,60	5,42
Finance			13 630 552,29	12 812 184,60	5,42
3 600 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	3 668 227,53	3 421 008,60	1,45
3 500 000,00	CITIGROUP, INC. FRN 24/07/2026	EUR	3 640 980,10	3 379 215,00	1,43
2 800 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	2 824 265,68	2 690 940,00	1,14
1 200 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 199 794,61	1 036 392,00	0,44
600 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	600 000,00	632 526,00	0,27
500 000,00	MORGAN STANLEY FRN 02/03/2029	EUR	500 000,00	519 310,00	0,22
500 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	497 284,37	462 315,00	0,19
400 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	400 000,00	390 932,00	0,16
300 000,00	JPMORGAN CHASE & CO. FRN 23/03/2030	EUR	300 000,00	279 546,00	0,12
NETHERLANDS			11 616 167,70	11 105 470,00	4,70
Finance			5 061 428,35	4 864 643,00	2,06
1 200 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 386 463,48	1 188 468,00	0,50
700 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	794 213,87	693 000,00	0,29
600 000,00	ING GROEP NV FRN 23/05/2029	EUR	597 948,00	618 498,00	0,26
500 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	498 795,00	514 480,00	0,22
400 000,00	NN GROUP NV FRN 03/11/2043	EUR	398 620,00	426 724,00	0,18
400 000,00	ABN AMRO BANK NV FRN 21/09/2033	EUR	399 024,00	418 744,00	0,18
300 000,00	ING GROEP NV FRN 14/11/2027	EUR	299 700,00	311 247,00	0,13
300 000,00	NN GROUP NV FRN 01/03/2043	EUR	297 501,00	306 231,00	0,13
300 000,00	ING GROEP NV FRN 23/05/2026	EUR	299 784,00	293 544,00	0,13
100 000,00	ING GROEP NV FRN 13/11/2030	EUR	89 379,00	93 707,00	0,04
Telecommunication			2 342 308,36	2 171 154,00	0,92
1 800 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 943 148,36	1 743 750,00	0,74
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	300 000,00	323 904,00	0,14
100 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	99 160,00	103 500,00	0,04
Consumer Retail			2 010 407,53	1 973 838,00	0,83
1 000 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 012 157,53	972 820,00	0,41
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	400 000,00	435 264,00	0,18
400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	400 000,00	374 936,00	0,16
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	198 250,00	190 818,00	0,08
Energy			1 124 204,34	1 079 245,00	0,46
1 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 027 522,34	979 510,00	0,42
100 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 25/03/2075	EUR	96 682,00	99 735,00	0,04
Industries			887 645,12	820 548,00	0,35
900 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	887 645,12	820 548,00	0,35
Multi-Utilities			190 174,00	196 042,00	0,08
100 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	97 680,00	99 027,00	0,04
100 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	92 494,00	97 015,00	0,04
SPAIN			11 048 908,76	10 890 204,00	4,60
Finance			11 048 908,76	10 890 204,00	4,60
2 300 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	2 288 947,20	2 236 221,00	0,94
1 800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	1 794 827,52	1 676 628,00	0,71
1 700 000,00	CAIXABANK SA FRN 10/07/2026	EUR	1 705 819,59	1 633 819,00	0,69
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	1 034 800,18	996 840,00	0,42
800 000,00	CAIXABANK SA FRN 15/02/2029	EUR	845 962,27	799 064,00	0,34
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/09/2033	EUR	695 555,00	736 232,00	0,31
500 000,00	CAIXABANK SA FRN 14/11/2030	EUR	497 130,00	539 600,00	0,23
500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	498 360,00	525 140,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	CAIXABANK SA FRN 19/07/2029	EUR	398 324,00	418 280,00	0,18
300 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	299 217,00	314 601,00	0,13
300 000,00	KUTXABANK SA FRN 01/02/2028	EUR	299 772,00	303 675,00	0,13
200 000,00	BANCO DE SABADELL SA FRN 10/11/2028	EUR	199 492,00	210 354,00	0,09
200 000,00	BANKINTER SA FRN 03/05/2030	EUR	199 866,00	207 480,00	0,09
200 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	199 488,00	196 064,00	0,08
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	91 348,00	96 206,00	0,04
UNITED KINGDOM			9 735 728,82	9 497 779,40	4,02
Finance			6 964 789,66	6 718 779,40	2,84
1 200 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 234 146,55	1 161 588,00	0,49
1 100 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	1 162 386,00	1 071 191,00	0,45
1 200 000,00	BARCLAYS PLC FRN 09/08/2029	EUR	1 200 000,00	1 032 876,00	0,44
600 000,00	HSBC HOLDINGS PLC FRN 23/05/2033	EUR	600 000,00	636 738,00	0,27
600 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	600 000,00	622 392,00	0,26
400 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	400 000,00	430 268,00	0,18
400 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	400 000,00	411 764,00	0,17
400 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	400 000,00	393 384,00	0,17
360 000,00	STANDARD CHARTERED PLC FRN 27/01/2028	EUR	369 824,11	329 828,40	0,14
300 000,00	BARCLAYS PLC FRN 29/01/2034	EUR	300 000,00	321 294,00	0,14
200 000,00	BARCLAYS PLC FRN 08/08/2030	EUR	200 000,00	208 314,00	0,09
100 000,00	AVIVA PLC FRN 03/07/2044	EUR	98 433,00	99 142,00	0,04
Energy			2 075 034,16	2 029 125,00	0,86
2 100 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	2 075 034,16	2 029 125,00	0,86
Telecommunication			695 905,00	749 875,00	0,32
700 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	695 905,00	749 875,00	0,32
GERMANY			6 014 041,28	5 928 830,00	2,51
Finance			5 815 473,28	5 722 298,00	2,42
2 300 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	2 355 631,59	2 229 758,00	0,94
1 100 000,00	DEUTSCHE BANK AG FRN 19/11/2025	EUR	1 104 980,69	1 069 849,00	0,45
500 000,00	ALLIANZ SE FRN 25/07/2053	EUR	514 375,00	547 635,00	0,23
500 000,00	ALLIANZ SE FRN 05/07/2052	EUR	486 055,00	495 770,00	0,21
500 000,00	TALANX AG FRN 05/12/2047	EUR	460 800,00	466 220,00	0,20
300 000,00	COMMERZBANK AG FRN 18/01/2030	EUR	298 533,00	314 316,00	0,13
300 000,00	DEUTSCHE BANK AG FRN 24/05/2028	EUR	298 776,00	293 667,00	0,13
100 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	99 728,00	105 075,00	0,05
100 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	99 572,00	101 133,00	0,04
100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	97 022,00	98 875,00	0,04
Health			198 568,00	206 532,00	0,09
200 000,00	BAYER AG FRN 25/09/2083	EUR	198 568,00	206 532,00	0,09
IRELAND			5 105 228,93	4 836 376,00	2,04
Finance			5 105 228,93	4 836 376,00	2,04
1 800 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	1 722 709,00	1 678 896,00	0,71
1 400 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	1 400 461,93	1 285 718,00	0,54
1 200 000,00	AIB GROUP PLC FRN 30/05/2031	EUR	1 292 258,00	1 150 464,00	0,49
300 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	298 992,00	311 820,00	0,13
200 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	199 104,00	209 112,00	0,09
100 000,00	AIB GROUP PLC FRN 23/07/2029	EUR	99 698,00	103 166,00	0,04
100 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	92 006,00	97 200,00	0,04
ITALY			4 809 331,85	4 791 976,00	2,03
Finance			3 911 401,85	3 921 987,00	1,66
1 200 000,00	FINECOBANK BANCA FINECO SPA FRN 21/10/2027	EUR	1 189 513,85	1 093 056,00	0,46
700 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	627 090,00	657 461,00	0,28

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Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	597 546,00	620 040,00	0,26
500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 01/02/2030	EUR	498 535,00	515 070,00	0,22
300 000,00	UNICREDIT SPA FRN 14/02/2030	EUR	299 661,00	313 059,00	0,14
300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 07/02/2029	EUR	299 493,00	312 555,00	0,13
300 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	300 000,00	310 746,00	0,13
100 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	99 563,00	100 000,00	0,04
Multi-Utilities			897 930,00	869 989,00	0,37
500 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	497 930,00	448 225,00	0,19
200 000,00	ENEL SPA FRN 31/12/2099	EUR	200 000,00	212 750,00	0,09
200 000,00	ENEL SPA FRN 31/12/2099	EUR	200 000,00	209 014,00	0,09
SWITZERLAND			2 093 372,00	2 071 259,00	0,88
Finance			2 093 372,00	2 071 259,00	0,88
1 000 000,00	UBS GROUP AG FRN 03/11/2026	EUR	995 908,00	938 080,00	0,40
600 000,00	UBS GROUP AG FRN 11/01/2031	EUR	597 804,00	618 924,00	0,26
500 000,00	UBS GROUP AG FRN 17/03/2028	EUR	499 660,00	514 255,00	0,22
SWEDEN			1 597 153,14	1 503 514,00	0,64
Finance			1 597 153,14	1 503 514,00	0,64
1 400 000,00	SWEDBANK AB FRN 20/05/2027	EUR	1 397 569,14	1 293 796,00	0,55
200 000,00	SVENSKA HANDELSBANKEN AB FRN 16/08/2034	EUR	199 584,00	209 718,00	0,09
NORWAY			1 398 165,00	1 435 978,00	0,61
Finance			1 398 165,00	1 435 978,00	0,61
500 000,00	DNB BANK ASA FRN 19/07/2028	EUR	499 410,00	516 980,00	0,22
400 000,00	DNB BANK ASA FRN 14/03/2029	EUR	399 484,00	412 300,00	0,18
300 000,00	DNB BANK ASA FRN 28/02/2033	EUR	299 649,00	307 230,00	0,13
200 000,00	DNB BANK ASA FRN 21/09/2027	EUR	199 622,00	199 468,00	0,08
LUXEMBOURG			1 262 245,00	1 187 328,00	0,50
Industries			1 262 245,00	1 187 328,00	0,50
1 200 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 262 245,00	1 187 328,00	0,50
DENMARK			895 257,00	931 907,00	0,39
Finance			895 257,00	931 907,00	0,39
700 000,00	DANSKE BANK AS FRN 10/01/2031	EUR	695 415,00	725 305,00	0,30
200 000,00	DANSKE BANK AS FRN 09/11/2028	EUR	199 842,00	206 602,00	0,09
PORTUGAL			798 320,00	830 968,00	0,35
Multi-Utilities			798 320,00	830 968,00	0,35
800 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	798 320,00	830 968,00	0,35
AUSTRIA			488 678,00	498 697,00	0,21
Finance			488 678,00	498 697,00	0,21
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	399 704,00	404 288,00	0,17
100 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	88 974,00	94 409,00	0,04
BELGIUM			382 722,00	396 923,00	0,17
Finance			382 722,00	396 923,00	0,17
300 000,00	KBC GROUP NV FRN 25/04/2033	EUR	298 359,00	306 600,00	0,13
100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	84 363,00	90 323,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			199 636,00	207 806,00	0,09
Finance			199 636,00	207 806,00	0,09
200 000,00	NORDEA BANK ABP FRN 23/02/2034	EUR	199 636,00	207 806,00	0,09
AUSTRALIA			99 516,00	105 023,00	0,04
Multi-Utilities			99 516,00	105 023,00	0,04
100 000,00	APA INFRASTRUCTURE LTD. FRN 09/11/2083	EUR	99 516,00	105 023,00	0,04
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			14 615 344,47	14 471 365,40	6,12
Ordinary Bonds			7 306 291,30	7 187 134,40	3,04
ITALY			4 031 717,30	3 779 636,40	1,60
Finance			4 031 717,30	3 779 636,40	1,60
2 400 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	2 728 800,00	2 406 672,00	1,02
700 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	697 291,00	722 680,00	0,31
610 000,00	INTESA SANPAOLO SPA 5.125% 29/08/2031	EUR	605 626,30	650 284,40	0,27
GERMANY			1 192 138,00	1 192 120,00	0,50
Consumer Retail			596 598,00	625 942,00	0,26
400 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2030	EUR	397 672,00	411 296,00	0,17
200 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	198 926,00	214 646,00	0,09
Finance			495 540,00	461 925,00	0,20
500 000,00	VONOVIA SE 1.875% 28/06/2028	EUR	495 540,00	461 925,00	0,20
Multi-Utilities			100 000,00	104 253,00	0,04
100 000,00	AMPRION GMBH 3.971% 22/09/2032	EUR	100 000,00	104 253,00	0,04
NETHERLANDS			794 883,00	827 048,00	0,35
Industries			595 215,00	619 806,00	0,26
300 000,00	DANFOSS FINANCE II BV 4.125% 02/12/2029	EUR	299 124,00	312 177,00	0,13
300 000,00	ABB FINANCE BV 3.375% 16/01/2031	EUR	296 091,00	307 629,00	0,13
Health			199 668,00	207 242,00	0,09
200 000,00	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	199 668,00	207 242,00	0,09
FRANCE			594 936,00	654 090,00	0,28
Finance			594 936,00	654 090,00	0,28
600 000,00	ABEILLE VIE SA D'ASSURANCES VIE ET DE CAPITALISATION SA 6.25% 09/09/2033	EUR	594 936,00	654 090,00	0,28
UNITED STATES			395 560,00	421 712,00	0,18
Consumer Retail			395 560,00	421 712,00	0,18
400 000,00	MCDONALD'S CORP. 4.125% 28/11/2035	EUR	395 560,00	421 712,00	0,18
LUXEMBOURG			297 057,00	312 528,00	0,13
Finance			297 057,00	312 528,00	0,13
300 000,00	PROLOGIS INTERNATIONAL FUNDING II SA 4.625% 21/02/2035	EUR	297 057,00	312 528,00	0,13
Floating Rate Notes			7 309 053,17	7 284 231,00	3,08
ITALY			5 295 629,17	5 320 650,00	2,25
Finance			5 295 629,17	5 320 650,00	2,25
1 900 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 901 507,17	1 834 203,00	0,78
600 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	597 774,00	620 898,00	0,26

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
500 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	500 000,00	527 935,00	0,22
500 000,00	UNICREDIT SPA FRN 17/01/2029	EUR	499 065,00	522 645,00	0,22
500 000,00	UNICREDIT SPA FRN 18/01/2028	EUR	499 220,00	464 285,00	0,20
400 000,00	UNICREDIT SPA FRN 16/02/2029	EUR	399 368,00	409 344,00	0,17
300 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	299 844,00	317 919,00	0,14
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	298 869,00	314 310,00	0,13
300 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	299 982,00	309 111,00	0,13
FRANCE			1 813 582,00	1 759 845,00	0,74
Finance			1 813 582,00	1 759 845,00	0,74
1 200 000,00	CREDIT LOGEMENT SA FRN 28/11/2029	EUR	1 236 144,00	1 158 648,00	0,49
500 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	378 110,00	385 115,00	0,16
200 000,00	SOGECAP SA FRN 16/05/2044	EUR	199 328,00	216 082,00	0,09
BELGIUM			199 842,00	203 736,00	0,09
Multi-Utilities			199 842,00	203 736,00	0,09
200 000,00	ELIA GROUP SA FRN 31/12/2099	EUR	199 842,00	203 736,00	0,09
Total Portfolio			241 140 320,04	231 262 668,43	97,80

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						128 787,30	13 822 380,00
Unrealised profit on future contracts and notional						170 537,30	10 840 380,00
100 000	79	Purchase	EURO BUND	07/03/2024	EUR	170 537,30	10 840 380,00
Unrealised loss on future contracts and notional						(41 750,00)	2 982 000,00
100 000	(25)	Sale	EURO BOBL	07/03/2024	EUR	(41 750,00)	2 982 000,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			988,79
Unrealised profit on forward foreign exchange contracts			988,79
12/01/2024	46 236,31 EUR	50 000,00 USD	988,79

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				5 124,90	(6 826,42)	54 990,98
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR	1 100 000,00	07/11/2032	5 124,90	(6 826,42)	54 990,98

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	138 490 045,74	
Banks	(Note 2)	8 888 143,49	
Unrealised profit on future contracts	(Notes 2, 13)	2 332 083,62	
Other interest receivable		2 712 394,49	
Receivable on subscriptions		775,09	
Other assets	(Notes 3, 14)	176 547,00	
Total assets		152 599 989,43	
Liabilities			
Amounts due to brokers	(Notes 2, 6, 13)	(233 341,58)	
Unrealised loss on future contracts	(Notes 2, 13)	(239 776,54)	
Payable on redemptions		(95 204,30)	
Other liabilities		(213 460,60)	
Total liabilities		(781 783,02)	
Total net assets		151 818 206,41	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,23	26 042,147
Class I	EUR	12,26	1 330 574,251
Class Primaclasse	EUR	4,76	4 365 370,172
Class R	EUR	10,52	6 937 273,281
Class RD	EUR	4,99	7 829 867,486
Class U	EUR	5,58	455 349,804

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	173 298 235,11
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(359,71)
Net income from investments	(Note 2)	9 656 901,74
Interest received on swap contracts	(Note 2)	142 344,72
Other income	(Notes 5, 9)	59 097,59
Total income		9 857 984,34
Management fee	(Note 9)	(1 895 933,78)
Administrative fees	(Note 11)	(263 853,46)
Subscription tax	(Note 7)	(71 403,06)
Interest paid on swap contracts	(Note 2)	(232 854,57)
Other charges and taxes	(Notes 3, 8)	(216 900,40)
Total expenses		(2 680 945,27)
Net investment income / (loss)		7 177 039,07
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 061 422,75)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 564 921,35
- forward foreign exchange contracts	(Note 2)	(3 555 292,22)
- foreign currencies	(Note 2)	8 028,47
- future contracts	(Note 2)	2 156 871,29
- swap contracts	(Note 2)	494 259,84
Net result of operations for the year		13 784 405,05
Subscriptions for the year		21 771 664,78
Redemptions for the year		(57 036 098,53)
Net assets at the end of the year		151 818 206,41

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			159 435 096,17	138 490 045,74	91,22
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			72 828 719,35	60 158 145,57	39,62
Ordinary Bonds			70 878 347,08	59 179 027,97	38,98
UNITED STATES			9 290 463,04	9 173 027,32	6,04
Consumer Retail			3 945 136,11	3 848 940,22	2,54
1 325 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP./ATLAS LUXCO 4 SARL 3.625% 01/06/2028	EUR	1 325 000,00	1 163 522,25	0,77
700 000,00	BEAZER HOMES USA, INC. 5.875% 15/10/2027	USD	601 071,84	618 641,12	0,41
605 000,00	UNITED RENTALS NORTH AMERICA, INC. 5.25% 15/01/2030	USD	541 920,46	540 460,76	0,36
500 000,00	FORD MOTOR CO. 4.75% 15/01/2043	USD	360 387,95	373 901,19	0,25
425 000,00	MGM RESORTS INTERNATIONAL 4.75% 15/10/2028	USD	361 702,13	365 592,68	0,24
275 000,00	MGM RESORTS INTERNATIONAL 5.50% 15/04/2027	USD	229 484,51	246 965,98	0,16
250 000,00	KB HOME 4.00% 15/06/2031	USD	204 148,29	202 331,03	0,13
218 000,00	AMERICAN AXLE & MANUFACTURING, INC. 6.25% 15/03/2026	USD	176 948,05	195 782,59	0,13
175 000,00	DANA, INC. 4.25% 01/09/2030	USD	144 472,88	141 742,62	0,09
Raw materials			2 183 325,03	2 178 987,79	1,44
1 000 000,00	SASOL FINANCING USA LLC 6.50% 27/09/2028	USD	917 946,09	856 370,69	0,57
415 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.625% 15/11/2028	EUR	415 000,00	445 129,00	0,29
385 000,00	SASOL FINANCING USA LLC 4.375% 18/09/2026	USD	321 852,53	324 161,14	0,21
350 000,00	SASOL FINANCING USA LLC 8.75% 03/05/2029	USD	316 928,50	323 318,66	0,21
180 000,00	CHEMOURS CO. 5.375% 15/05/2027	USD	143 437,76	159 304,01	0,11
75 000,00	ATI, INC. 7.25% 15/08/2030	USD	68 160,15	70 704,29	0,05
Computing and IT			900 000,00	893 151,00	0,59
900 000,00	BANFF MERGER SUB, INC. 8.375% 01/09/2026	EUR	900 000,00	893 151,00	0,59
Basic Goods			691 511,30	669 804,61	0,44
775 000,00	B&G FOODS, INC. 5.25% 15/09/2027	USD	661 593,02	638 549,69	0,42
35 000,00	B&G FOODS, INC. 5.25% 01/04/2025	USD	29 918,28	31 254,92	0,02
Energy			652 181,10	655 175,09	0,43
425 000,00	SOUTHWESTERN ENERGY CO. 5.375% 15/03/2030	USD	361 677,32	374 922,55	0,25
250 000,00	SOUTHWESTERN ENERGY CO. 4.75% 01/02/2032	USD	220 604,50	210 005,41	0,14
50 000,00	VITAL ENERGY, INC. 9.75% 15/10/2030	USD	46 247,00	46 910,33	0,03
25 000,00	VITAL ENERGY, INC. 10.125% 15/01/2028	USD	23 652,28	23 336,80	0,01
Multi-Utilities			440 994,89	447 159,68	0,29
500 000,00	AMERIGAS PARTNERS LP/AMERIGAS FINANCE CORP. 5.875% 20/08/2026	USD	440 994,89	447 159,68	0,29
Industries			329 597,89	339 517,45	0,22
400 000,00	TRANSDIGM, INC. 4.625% 15/01/2029	USD	329 597,89	339 517,45	0,22
Finance			147 716,72	140 291,48	0,09
175 000,00	ONEMAIN FINANCE CORP. 3.875% 15/09/2028	USD	147 716,72	140 291,48	0,09
UNITED KINGDOM			8 566 180,53	7 305 650,95	4,81
Consumer Retail			2 594 622,67	2 139 769,36	1,41
1 100 000,00	VERY GROUP FUNDING PLC 6.50% 01/08/2026	GBP	1 294 265,77	1 099 570,38	0,72
1 100 000,00	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	GBP	1 300 356,90	1 040 198,98	0,69
Telecommunication			1 734 330,91	1 440 580,53	0,95
1 600 000,00	TALKTALK TELECOM GROUP LTD. 3.875% 20/02/2025	GBP	1 734 330,91	1 440 580,53	0,95

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 385 206,40	1 401 336,29	0,92
925 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	912 281,34	989 028,99	0,65
400 000,00	SHERWOOD FINANCING PLC 6.00% 15/11/2026	GBP	472 925,06	412 307,30	0,27
Basic Goods			1 265 297,43	1 253 161,41	0,83
1 250 000,00	BELLIS FINCO PLC 4.00% 16/02/2027	GBP	1 265 297,43	1 253 161,41	0,83
Industries			1 113 089,37	872 118,81	0,57
925 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	1 113 089,37	872 118,81	0,57
Energy			473 633,75	198 684,55	0,13
430 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.125% 19/07/2026*	EUR	473 633,75	198 684,55	0,13
TURKEY			3 877 234,77	4 043 656,01	2,66
Government			3 664 040,26	3 829 141,03	2,52
1 255 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	1 053 214,84	1 096 558,46	0,72
780 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.375% 19/01/2033	USD	747 256,98	797 864,38	0,53
640 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.375% 14/03/2029	USD	602 131,95	640 990,64	0,42
450 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	USD	374 116,74	390 589,28	0,26
380 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	374 857,16	381 726,84	0,25
360 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 6.00% 25/03/2027	USD	323 500,89	321 811,58	0,21
200 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.125% 13/07/2030	USD	188 961,70	199 599,85	0,13
Finance			213 194,51	214 514,98	0,14
240 000,00	AKBANK TAS 5.125% 31/03/2025	USD	213 194,51	214 514,98	0,14
NETHERLANDS			2 679 575,56	2 596 743,19	1,71
Telecommunication			1 460 710,23	1 436 640,00	0,95
1 500 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	1 460 710,23	1 436 640,00	0,95
Consumer Retail			781 600,00	782 848,00	0,51
800 000,00	Q-PARK HOLDING I BV 1.50% 01/03/2025	EUR	781 600,00	782 848,00	0,51
Raw materials			437 265,33	377 255,19	0,25
500 000,00	BRASKEM NETHERLANDS FINANCE BV 7.25% 13/02/2033	USD	437 265,33	377 255,19	0,25
COLOMBIA			2 736 248,02	2 463 152,18	1,62
Government			2 092 886,24	1 827 462,95	1,20
1 080 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 15/03/2029	USD	984 591,31	915 387,02	0,60
1 110 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 6.125% 18/01/2041	USD	1 108 294,93	912 075,93	0,60
Energy			643 361,78	635 689,23	0,42
450 000,00	ECOPETROL SA 5.375% 26/06/2026	USD	421 466,97	399 604,35	0,26
240 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	221 894,81	236 084,88	0,16
LUXEMBOURG			2 150 030,29	1 863 471,81	1,23
Consumer Retail			1 418 117,79	1 093 692,56	0,72
925 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	846 062,50	886 242,50	0,58
184 386,00	LHMC FINCO 2 SARL 7.25% 02/10/2025	EUR	187 186,34	183 650,30	0,12
396 662,66	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	EUR	384 868,95	23 799,76	0,02

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			548 412,50	575 583,25	0,38
300 000,00	ALTICE FINANCING SA 3.00% 15/01/2028	EUR	236 250,00	267 294,00	0,18
200 000,00	ALTICE FINCO SA 4.75% 15/01/2028	EUR	157 600,00	165 728,00	0,11
325 000,00	ALTICE FRANCE HOLDING SA 4.00% 15/02/2028	EUR	154 562,50	142 561,25	0,09
Finance			183 500,00	194 196,00	0,13
200 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	183 500,00	194 196,00	0,13
MEXICO			2 243 551,65	1 861 519,52	1,23
Industries			1 548 469,75	1 484 637,12	0,98
1 090 000,00	MEXICO CITY AIRPORT TRUST 5.50% 31/07/2047	USD	952 517,49	848 041,90	0,56
750 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	595 952,26	636 595,22	0,42
Raw materials			407 214,66	247 924,65	0,16
450 000,00	BRASKEM IDESA SAPI 7.45% 15/11/2029	USD	407 214,66	247 924,65	0,16
Telecommunication			287 867,24	128 957,75	0,09
340 000,00	TOTAL PLAY TELECOMUNICACIONES SA DE CV 6.375% 20/09/2028	USD	287 867,24	128 957,75	0,09
EGYPT			2 217 179,22	1 747 303,35	1,15
Government			2 217 179,22	1 747 303,35	1,15
945 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	811 989,22	769 938,75	0,51
935 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 6.375% 11/04/2031	EUR	935 000,00	598 923,60	0,39
420 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.625% 16/04/2030	EUR	364 140,00	269 241,00	0,18
120 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 11/04/2025	EUR	106 050,00	109 200,00	0,07
BRAZIL			1 683 558,63	1 689 068,73	1,11
Government			1 683 558,63	1 689 068,73	1,11
1 000 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 8.25% 20/01/2034	USD	987 917,87	1 062 508,36	0,70
750 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 5.625% 07/01/2041	USD	695 640,76	626 560,37	0,41
ANGOLA			1 797 079,93	1 664 189,03	1,10
Government			1 797 079,93	1 664 189,03	1,10
1 040 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	929 643,49	866 439,04	0,57
717 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.50% 12/11/2025	USD	693 103,57	636 995,02	0,42
200 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.00% 26/11/2029	USD	174 332,87	160 754,97	0,11
FRANCE			1 583 500,00	1 620 760,00	1,07
Finance			659 625,00	678 923,00	0,45
700 000,00	EMERIA SASU 7.75% 31/03/2028	EUR	659 625,00	678 923,00	0,45
Telecommunication			448 875,00	474 000,00	0,31
600 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	448 875,00	474 000,00	0,31
Consumer Retail			475 000,00	467 837,00	0,31
475 000,00	MIDCO GB SASU 7.75% 01/11/2027	EUR	475 000,00	467 837,00	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OMAN			1 505 480,29	1 551 102,60	1,02
Government			1 505 480,29	1 551 102,60	1,02
880 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 5.625% 17/01/2028	USD	804 041,66	812 501,24	0,54
310 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	298 918,81	296 119,91	0,19
270 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.00% 01/08/2029	USD	251 659,21	253 357,32	0,17
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 17/01/2048	USD	150 860,61	189 124,13	0,12
IVORY COAST			1 647 060,70	1 372 776,60	0,90
Government			1 647 060,70	1 372 776,60	0,90
730 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	758 236,60	654 722,40	0,43
450 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 6.875% 17/10/2040	EUR	489 039,10	376 191,00	0,25
250 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.875% 17/10/2031	EUR	253 625,00	223 825,00	0,14
140 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	146 160,00	118 038,20	0,08
ARGENTINA			2 931 542,52	1 234 602,36	0,81
Government			2 931 542,52	1 234 602,36	0,81
2 139 795,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.75% 09/07/2030	USD	1 826 669,59	775 509,73	0,51
1 141 686,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 3.625% 09/07/2035	USD	906 370,62	351 120,20	0,23
298 391,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 1.00% 09/07/2029	USD	198 502,31	107 581,74	0,07
1 110,00	ARGENTINA BONAR BONDS 4.25% 09/01/2038	USD	0,00	382,46	0,00
24,00	ARGENTINA BONAR BONDS 1.00% 09/07/2029	USD	0,00	8,23	0,00
SERBIA			1 158 273,97	1 234 507,36	0,81
Government			1 158 273,97	1 234 507,36	0,81
805 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	723 951,68	770 063,00	0,51
330 000,00	SERBIA INTERNATIONAL BONDS 1.50% 26/06/2029	EUR	249 648,30	278 823,60	0,18
200 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	184 673,99	185 620,76	0,12
DOMINICAN REPUBLIC			1 044 562,11	1 069 367,41	0,71
Government			1 044 562,11	1 069 367,41	0,71
420 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 4.50% 30/01/2030	USD	339 258,64	349 573,49	0,23
275 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 27/01/2025	USD	242 996,86	247 471,34	0,16
265 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.85% 27/01/2045	USD	231 889,52	238 642,71	0,16
150 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.05% 03/02/2031	USD	138 115,20	142 713,51	0,10
100 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.95% 25/01/2027	USD	92 301,89	90 966,36	0,06
SOUTH AFRICA			1 072 258,64	1 042 950,98	0,69
Government			774 614,25	751 030,14	0,50
885 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 30/09/2029	USD	774 614,25	751 030,14	0,50
Industries			297 644,39	291 920,84	0,19
320 000,00	TRANSNET SOC LTD. 8.25% 06/02/2028	USD	297 644,39	291 920,84	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED ARAB EMIRATES			1 033 930,95	1 032 219,45	0,68
Government			579 426,67	591 373,08	0,39
355 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 6.50% 23/11/2032	USD	329 778,10	337 273,26	0,22
330 000,00	FINANCE DEPARTMENT GOVERNMENT OF SHARJAH 3.625% 10/03/2033	USD	249 648,57	254 099,82	0,17
Finance			454 504,28	440 846,37	0,29
550 000,00	KUWAIT PROJECTS CO. SPC LTD. 4.229% 29/10/2026	USD	454 504,28	440 846,37	0,29
INDIA			1 037 494,84	1 015 351,69	0,67
Industries			782 785,25	771 380,44	0,51
525 000,00	DELHI INTERNATIONAL AIRPORT LTD. 6.45% 04/06/2029	USD	469 798,66	464 132,93	0,31
370 000,00	GMR HYDERABAD INTERNATIONAL AIRPORT LTD. 4.25% 27/10/2027	USD	312 986,59	307 247,51	0,20
Energy			254 709,59	243 971,25	0,16
273 000,00	ADANI GREEN ENERGY UP LTD./PRAYATNA DEVELOPERS PVT LTD./PARAMPUJYA SOLAR ENERGY 6.25% 10/12/2024	USD	254 709,59	243 971,25	0,16
MAURITIUS			929 349,29	908 914,53	0,60
Energy			778 418,55	760 189,07	0,50
500 000,00	GREENKO SOLAR MAURITIUS LTD. 5.95% 29/07/2026	USD	430 775,07	440 161,99	0,29
388 960,00	INDIA CLEANTECH ENERGY 4.70% 10/08/2026	USD	347 643,48	320 027,08	0,21
Multi-Utilities			150 930,74	148 725,46	0,10
180 000,00	CLEAN RENEWABLE POWER MAURITIUS PTE. LTD. 4.25% 25/03/2027	USD	150 930,74	148 725,46	0,10
MOROCCO			909 832,79	848 870,27	0,56
Government			909 832,79	848 870,27	0,56
380 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	352 011,29	352 724,17	0,23
410 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.00% 30/09/2030	EUR	408 606,00	352 021,90	0,23
180 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.50% 27/11/2031	EUR	149 215,50	144 124,20	0,10
CAYMAN ISLANDS			1 527 468,67	824 360,10	0,54
Consumer Retail			531 334,82	530 361,58	0,35
400 000,00	WYNN MACAU LTD. 5.50% 15/01/2026	USD	355 618,78	352 824,83	0,23
200 000,00	MGM CHINA HOLDINGS LTD. 5.25% 18/06/2025	USD	175 716,04	177 536,75	0,12
Industries			268 758,07	223 650,99	0,15
305 000,00	IHS HOLDING LTD. 6.25% 29/11/2028	USD	268 758,07	223 650,99	0,15
Finance			727 375,78	70 347,53	0,04
241 362,00	SUNAC CHINA HOLDINGS LTD. 6.75% 30/09/2028	USD	175 161,80	17 318,02	0,01
241 362,00	SUNAC CHINA HOLDINGS LTD. 7.00% 30/09/2029	USD	163 263,94	16 234,28	0,01
160 908,00	SUNAC CHINA HOLDINGS LTD. 6.50% 30/09/2027	USD	133 781,21	13 597,75	0,01
80 453,00	SUNAC CHINA HOLDINGS LTD. 6.00% 30/09/2025	USD	84 773,78	8 907,25	0,01
80 453,00	SUNAC CHINA HOLDINGS LTD. 6.25% 30/09/2026	USD	73 692,37	7 732,49	0,00
99 451,00	SUNAC CHINA HOLDINGS LTD. 1.00% 30/09/2032	USD	96 702,68	6 557,74	0,00
JAPAN			850 000,00	790 729,50	0,52
Telecommunication			850 000,00	790 729,50	0,52
850 000,00	SOFTBANK GROUP CORP. 2.875% 06/01/2027	EUR	850 000,00	790 729,50	0,52

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			713 848,85	776 255,52	0,51
Consumer Retail			713 848,85	776 255,52	0,51
475 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	397 757,33	469 922,25	0,31
316 091,00	KIRK BEAUTY SUN GMBH 8.25% 01/10/2026	EUR	316 091,52	306 333,27	0,20
UKRAINE			2 835 450,41	743 597,05	0,49
Government			2 835 450,41	743 597,05	0,49
855 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 9.75% 01/11/2030*	USD	846 963,36	223 428,24	0,15
467 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025*	USD	468 019,48	125 057,19	0,08
377 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2029*	USD	379 976,95	93 895,91	0,06
307 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2026*	USD	273 565,01	77 816,49	0,05
250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2024*	USD	246 905,97	69 479,01	0,05
250 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2027*	USD	254 327,29	62 836,64	0,04
275 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 4.375% 27/01/2032*	EUR	234 737,50	55 343,75	0,04
140 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2028*	USD	130 954,85	35 739,82	0,02
MOZAMBIQUE			739 371,08	657 118,87	0,43
Government			739 371,08	657 118,87	0,43
855 000,00	MOZAMBIQUE INTERNATIONAL BONDS 9.00% 15/09/2031	USD	739 371,08	657 118,87	0,43
SENEGAL			706 044,00	609 529,25	0,40
Government			706 044,00	609 529,25	0,40
475 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 5.375% 08/06/2037	EUR	419 480,00	351 229,25	0,23
280 000,00	SENEGAL GOVERNMENT INTERNATIONAL BONDS 4.75% 13/03/2028	EUR	286 564,00	258 300,00	0,17
GABON			678 195,58	601 489,49	0,40
Government			678 195,58	601 489,49	0,40
340 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.625% 06/02/2031	USD	308 082,64	256 936,74	0,17
225 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	195 042,09	193 697,75	0,13
200 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 7.00% 24/11/2031	USD	175 070,85	150 855,00	0,10
ROMANIA			566 559,53	585 513,89	0,39
Government			566 559,53	585 513,89	0,39
600 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 7.125% 17/01/2033	USD	566 559,53	585 513,89	0,39
SWEDEN			518 400,00	582 514,20	0,38
Energy			518 400,00	582 514,20	0,38
540 000,00	PREEM HOLDINGS AB 12.00% 30/06/2027	EUR	518 400,00	582 514,20	0,38
ISRAEL			607 505,66	571 707,35	0,38
Energy			607 505,66	571 707,35	0,38
691 012,00	LEVIATHAN BOND LTD. 6.75% 30/06/2030	USD	607 505,66	571 707,35	0,38

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ECUADOR			1 468 149,14	568 995,94	0,38
Government			1 468 149,14	568 995,94	0,38
910 571,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 3.50% 31/07/2035	USD	779 349,46	294 673,32	0,20
401 260,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 6.00% 31/07/2030	USD	406 544,17	169 196,47	0,11
365 860,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 2.50% 31/07/2040	USD	282 255,51	105 126,15	0,07
BAHRAIN			445 041,69	521 528,04	0,34
Government			445 041,69	521 528,04	0,34
567 000,00	BAHRAIN GOVERNMENT INTERNATIONAL BONDS 6.75% 20/09/2029	USD	445 041,69	521 528,04	0,34
SRI LANKA			841 142,97	446 178,87	0,29
Government			841 142,97	446 178,87	0,29
550 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 6.85% 03/11/2025	USD	499 408,06	254 215,33	0,17
415 000,00	SRI LANKA GOVERNMENT INTERNATIONAL BONDS 5.75% 18/04/2023**	USD	341 734,91	191 963,54	0,12
ISLE OF MAN			409 552,44	418 575,24	0,28
Consumer Retail			409 552,44	418 575,24	0,28
480 000,00	GOHL CAPITAL LTD. 4.25% 24/01/2027	USD	409 552,44	418 575,24	0,28
SPAIN			475 269,23	417 000,00	0,28
Industries			475 269,23	417 000,00	0,28
500 000,00	CELLNEX TELECOM SA 0.75% 20/11/2031	EUR	475 269,23	417 000,00	0,28
GHANA			725 319,91	370 607,39	0,24
Government			725 319,91	370 607,39	0,24
675 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.875% 26/03/2027	USD	646 587,74	272 089,77	0,18
250 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 7.75% 07/04/2029	USD	78 732,17	98 517,62	0,06
NIGERIA			402 812,82	364 929,71	0,24
Government			402 812,82	364 929,71	0,24
245 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 6.50% 28/11/2027	USD	209 078,28	202 398,61	0,13
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.875% 16/02/2032	USD	193 734,54	162 531,10	0,11
CAMEROON			404 729,97	362 019,25	0,24
Government			404 729,97	362 019,25	0,24
326 666,67	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 9.50% 19/11/2025	USD	304 779,97	288 211,25	0,19
100 000,00	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 5.95% 07/07/2032	EUR	99 950,00	73 808,00	0,05
IRELAND			339 004,13	335 842,08	0,22
Consumer Retail			339 004,13	335 842,08	0,22
400 000,00	MOTION BONDCO DAC 6.625% 15/11/2027	USD	339 004,13	335 842,08	0,22

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
COSTA RICA			309 339,02	307 823,38	0,20
Energy			171 006,82	182 048,59	0,12
200 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	USD	171 006,82	182 048,59	0,12
Basic Goods			138 332,20	125 774,79	0,08
147 440,00	AUTOPISTAS DEL SOL SA 7.375% 30/12/2030	USD	138 332,20	125 774,79	0,08
JERSEY			288 684,65	223 630,81	0,15
Industries			288 684,65	223 630,81	0,15
340 000,00	WEST CHINA CEMENT LTD. 4.95% 08/07/2026	USD	288 684,65	223 630,81	0,15
JORDAN			180 146,85	183 317,77	0,12
Government			180 146,85	183 317,77	0,12
200 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	180 146,85	183 317,77	0,12
VENEZUELA			680 913,07	178 746,05	0,12
Government			680 913,07	178 746,05	0,12
655 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 12.75% 23/08/2022**	USD	392 413,34	95 031,76	0,06
685 000,00	VENEZUELA GOVERNMENT INTERNATIONAL BONDS 6.00% 09/12/2020**	USD	288 499,73	83 714,29	0,06
HONDURAS			186 121,81	173 865,00	0,12
Government			186 121,81	173 865,00	0,12
200 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 6.25% 19/01/2027	USD	186 121,81	173 865,00	0,12
ZAMBIA			129 531,35	112 748,82	0,07
Government			129 531,35	112 748,82	0,07
200 000,00	ZAMBIA GOVERNMENT INTERNATIONAL BONDS 8.50% 14/04/2024	USD	129 531,35	112 748,82	0,07
LEBANON			1 755 356,51	111 199,06	0,07
Government			1 755 356,51	111 199,06	0,07
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022**	USD	1 320 988,48	80 998,50	0,05
555 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 27/05/2022**	USD	434 368,03	30 200,56	0,02
Floating Rate Notes			1 823 579,34	931 144,24	0,61
NETHERLANDS			574 456,25	610 134,00	0,40
Energy			574 456,25	610 134,00	0,40
700 000,00	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	EUR	574 456,25	610 134,00	0,40
HUNGARY			184 834,40	187 176,01	0,12
Finance			184 834,40	187 176,01	0,12
200 000,00	OTP BANK NYRT FRN 25/05/2027	USD	184 834,40	187 176,01	0,12
IRELAND			1 064 288,69	133 834,23	0,09
Finance			1 064 288,69	133 834,23	0,09
1 155 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC FRN 15/04/2030	USD	1 064 288,69	133 834,23	0,09

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Zero-Coupon Bonds			126 792,93	47 973,36	0,03
ECUADOR			126 792,93	47 946,24	0,03
Government			126 792,93	47 946,24	0,03
185 532,00	ECUADOR GOVERNMENT INTERNATIONAL BONDS 0.00% 31/07/2030	USD	126 792,93	47 946,24	0,03
ARGENTINA			0,00	27,12	0,00
Government			0,00	27,12	0,00
2 352,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 0.00% 15/12/2035	USD	0,00	27,12	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			82 885 608,73	77 548 488,30	51,08
Ordinary Bonds			82 885 608,73	77 548 488,30	51,08
UNITED STATES			52 034 818,84	50 708 221,13	33,40
Consumer Retail			15 357 025,63	15 045 088,69	9,91
925 000,00	H&E EQUIPMENT SERVICES, INC. 3.875% 15/12/2028	USD	773 217,42	760 490,33	0,50
765 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP. 6.625% 15/07/2026	USD	676 536,08	689 666,82	0,45
750 000,00	GOLDEN ENTERTAINMENT, INC. 7.625% 15/04/2026	USD	701 376,88	683 001,32	0,45
725 000,00	AMERICAN AIRLINES, INC./AADVANTAGE LOYALTY IP LTD. 5.75% 20/04/2029	USD	609 346,11	640 184,14	0,42
675 000,00	METIS MERGER SUB LLC 6.50% 15/05/2029	USD	557 648,28	553 235,35	0,36
675 000,00	ASHTON WOODS USA LLC/ASHTON WOODS FINANCE CO. 4.625% 01/04/2030	USD	536 495,63	549 067,96	0,36
700 000,00	SCOTTS MIRACLE-GRO CO. 4.00% 01/04/2031	USD	512 062,07	545 444,19	0,36
575 000,00	CAESARS ENTERTAINMENT, INC. 7.00% 15/02/2030	USD	529 222,53	535 148,40	0,35
560 000,00	TAYLOR MORRISON COMMUNITIES, INC. 5.125% 01/08/2030	USD	503 393,87	491 156,41	0,32
600 000,00	GAP, INC. 3.625% 01/10/2029	USD	450 259,98	464 041,95	0,31
475 000,00	PM GENERAL PURCHASER LLC 9.50% 01/10/2028	USD	415 223,00	437 245,91	0,29
550 000,00	SWF ESCROW ISSUER CORP. 6.50% 01/10/2029	USD	465 799,46	357 827,32	0,24
450 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO., INC. 6.75% 15/01/2030	USD	394 028,10	357 608,70	0,24
425 000,00	MPH ACQUISITION HOLDINGS LLC 5.50% 01/09/2028	USD	359 967,91	345 570,95	0,23
365 000,00	UNITED AIRLINES, INC. 4.375% 15/04/2026	USD	311 167,81	322 266,56	0,21
325 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	296 546,25	308 777,18	0,20
325 000,00	KB HOME 7.25% 15/07/2030	USD	296 775,28	305 846,84	0,20
350 000,00	FOUNDATION BUILDING MATERIALS, INC. 6.00% 01/03/2029	USD	292 636,73	287 170,11	0,19
375 000,00	P&L DEVELOPMENT LLC/PLD FINANCE CORP. 7.75% 15/11/2025	USD	324 365,89	275 829,41	0,18
350 000,00	LEVI STRAUSS & CO. 3.50% 01/03/2031	USD	262 698,70	275 671,90	0,18
375 000,00	PARK RIVER HOLDINGS, INC. 5.625% 01/02/2029	USD	307 262,10	271 204,39	0,18
300 000,00	CAESARS ENTERTAINMENT, INC. 4.625% 15/10/2029	USD	253 464,01	245 518,46	0,16
300 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	233 848,52	232 170,34	0,15
275 000,00	LCM INVESTMENTS HOLDINGS II LLC 4.875% 01/05/2029	USD	226 515,55	231 777,68	0,15
250 000,00	TITAN INTERNATIONAL, INC. 7.00% 30/04/2028	USD	197 967,58	226 610,21	0,15
265 000,00	UNITED AIRLINES, INC. 4.625% 15/04/2029	USD	221 405,30	223 560,51	0,15
250 000,00	VISTA OUTDOOR, INC. 4.50% 15/03/2029	USD	207 744,72	221 558,84	0,15
250 000,00	WHITE CAP BUYER LLC 6.875% 15/10/2028	USD	217 333,39	218 800,05	0,14
225 000,00	WINDSOR HOLDINGS III LLC 8.50% 15/06/2030	USD	205 301,25	213 640,49	0,14
250 000,00	SRS DISTRIBUTION, INC. 6.00% 01/12/2029	USD	215 703,19	213 076,51	0,14
250 000,00	MIDWEST GAMING BORROWER LLC/MIDWEST GAMING FINANCE CORP. 4.875% 01/05/2029	USD	209 925,27	210 702,46	0,14
200 000,00	GTCR W-2 MERGER SUB LLC 7.50% 15/01/2031	USD	186 575,80	192 086,16	0,13
250 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP. 6.00% 01/06/2029	USD	208 229,22	185 398,07	0,12
200 000,00	TAYLOR MORRISON COMMUNITIES, INC. 5.875% 15/06/2027	USD	178 842,89	182 068,51	0,12
200 000,00	FORESTAR GROUP, INC. 3.85% 15/05/2026	USD	168 038,99	172 965,17	0,11

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
200 000,00	JACOBS ENTERTAINMENT, INC. 6.75% 15/02/2029	USD	177 265,60	171 335,70	0,11
225 000,00	HERTZ CORP. 5.00% 01/12/2029	USD	198 974,25	167 149,53	0,11
200 000,00	FERTITTA ENTERTAINMENT LLC/FERTITTA ENTERTAINMENT FINANCE CO., INC. 4.625% 15/01/2029	USD	175 123,60	164 557,08	0,11
175 000,00	CHURCHILL DOWNS, INC. 6.75% 01/05/2031	USD	160 366,50	160 929,01	0,11
175 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP. 9.75% 15/07/2027	USD	151 822,12	155 148,22	0,10
200 000,00	GAP, INC. 3.875% 01/10/2031	USD	169 529,42	149 173,02	0,10
150 000,00	RITCHIE BROS HOLDINGS, INC. 7.75% 15/03/2031	USD	140 561,25	144 534,45	0,10
150 000,00	LINDBLAD EXPEDITIONS HOLDINGS, INC. 9.00% 15/05/2028	USD	137 412,90	140 311,39	0,09
150 000,00	ADAMS HOMES, INC. 9.25% 15/10/2028	USD	140 739,30	137 681,42	0,09
175 000,00	SCOTTS MIRACLE-GRO CO. 4.375% 01/02/2032	USD	149 304,67	135 377,25	0,09
125 000,00	LCM INVESTMENTS HOLDINGS II LLC 8.25% 01/08/2031	USD	111 696,88	118 358,74	0,08
150 000,00	PENN ENTERTAINMENT, INC. 4.125% 01/07/2029	USD	125 754,53	116 497,97	0,08
125 000,00	CCM MERGER, INC. 6.375% 01/05/2026	USD	107 213,31	111 309,00	0,07
125 000,00	HERTZ CORP. 4.625% 01/12/2026	USD	110 541,25	102 888,91	0,07
125 000,00	LBM ACQUISITION LLC 6.25% 15/01/2029	USD	104 795,44	100 735,51	0,07
100 000,00	LIGHT & WONDER INTERNATIONAL, INC. 7.50% 01/09/2031	USD	91 045,70	94 084,09	0,06
100 000,00	AMERICAN AIRLINES, INC. 7.25% 15/02/2028	USD	93 244,40	91 954,91	0,06
100 000,00	KONTOOR BRANDS, INC. 4.125% 15/11/2029	USD	86 813,99	82 077,57	0,05
75 000,00	VT TOPCO, INC. 8.50% 15/08/2030	USD	68 602,80	70 653,37	0,05
75 000,00	BEACON ROOFING SUPPLY, INC. 6.50% 01/08/2030	USD	66 770,55	69 617,29	0,05
75 000,00	CENTURY COMMUNITIES, INC. 3.875% 15/08/2029	USD	63 232,44	61 422,39	0,04
50 000,00	RITCHIE BROS HOLDINGS, INC. 6.75% 15/03/2028	USD	46 853,75	46 667,72	0,03
207 000,00	AT HOME GROUP, INC. 7.125% 15/07/2029	USD	172 435,22	26 234,55	0,02
Energy			8 220 778,53	8 612 868,02	5,67
987 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP. 9.00% 01/11/2027	USD	892 010,05	1 124 901,99	0,74
1 225 000,00	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP. 5.50% 15/01/2028	USD	1 024 675,87	1 051 848,65	0,69
1 025 000,00	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP. 5.75% 15/01/2028	USD	900 386,51	918 115,58	0,60
550 000,00	CITGO PETROLEUM CORP. 7.00% 15/06/2025	USD	491 773,96	496 899,41	0,33
600 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	504 047,70	455 470,91	0,30
475 000,00	AETHON UNITED BR LP/AETHON UNITED FINANCE CORP. 8.25% 15/02/2026	USD	390 368,18	433 117,90	0,29
425 000,00	CNX RESOURCES CORP. 7.25% 14/03/2027	USD	343 971,39	387 491,92	0,25
400 000,00	NABORS INDUSTRIES, INC. 5.75% 01/02/2025	USD	315 141,66	363 188,30	0,24
400 000,00	ANTERO RESOURCES CORP. 5.375% 01/03/2030	USD	329 326,53	347 519,99	0,23
325 000,00	CHESAPEAKE ENERGY CORP. 6.75% 15/04/2029	USD	285 949,22	295 375,87	0,19
325 000,00	NABORS INDUSTRIES, INC. 7.375% 15/05/2027	USD	286 381,55	288 591,37	0,19
300 000,00	SUNOCO LP/SUNOCO FINANCE CORP. 4.50% 15/05/2029	USD	253 699,79	253 451,29	0,17
300 000,00	SUNOCO LP/SUNOCO FINANCE CORP. 4.50% 30/04/2030	USD	258 754,53	251 531,22	0,17
275 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO. 6.25% 15/04/2032	USD	251 405,55	238 636,19	0,16
225 000,00	CIVITAS RESOURCES, INC. 8.375% 01/07/2028	USD	205 301,25	213 027,40	0,14
240 000,00	VENTURE GLOBAL CALCASIEU PASS LLC 3.875% 15/08/2029	USD	206 732,50	195 656,52	0,13
200 000,00	CRESCENT ENERGY FINANCE LLC 9.25% 15/02/2028	USD	179 654,73	187 885,73	0,12
200 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO. 6.00% 15/04/2030	USD	182 840,40	175 655,62	0,12
190 000,00	NABORS INDUSTRIES, INC. 9.125% 31/01/2030	USD	174 865,36	173 415,72	0,11
150 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO. 5.75% 01/02/2029	USD	122 339,12	131 908,73	0,09
150 000,00	HILCORP ENERGY I LP/HILCORP FINANCE CO. 6.00% 01/02/2031	USD	122 339,12	130 745,02	0,09
140 000,00	VENTURE GLOBAL CALCASIEU PASS LLC 4.125% 15/08/2031	USD	117 785,63	111 978,44	0,07
100 000,00	RANGE RESOURCES CORP. 4.75% 15/02/2030	USD	87 256,20	83 842,84	0,05
82 000,00	CROWNROCK LP/CROWNROCK FINANCE, INC. 5.00% 01/05/2029	USD	68 751,57	72 548,07	0,05
75 000,00	NOBLE FINANCE II LLC 8.00% 15/04/2030	USD	68 371,43	70 858,41	0,05

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
75 000,00	TALLGRASS ENERGY PARTNERS LP/TALLGRASS ENERGY FINANCE CORP. 6.00% 31/12/2030	USD	63 299,83	63 684,64	0,04
50 000,00	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2030	USD	46 674,45	48 800,07	0,03
50 000,00	EQM MIDSTREAM PARTNERS LP 7.50% 01/06/2027	USD	46 674,45	46 720,22	0,03
Telecommunication			6 497 674,81	5 765 790,67	3,80
1 375 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 5.00% 01/02/2028	USD	1 167 917,82	1 191 562,79	0,79
1 350 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.25% 01/02/2031	USD	1 155 948,67	1 069 721,95	0,70
1 650 000,00	CSC HOLDINGS LLC 4.625% 01/12/2030	USD	1 451 252,24	895 673,63	0,59
625 000,00	UNIVISION COMMUNICATIONS, INC. 6.625% 01/06/2027	USD	550 903,48	564 313,29	0,37
550 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.75% 01/03/2030	USD	502 246,25	455 444,66	0,30
425 000,00	SINCLAIR TELEVISION GROUP, INC. 5.125% 15/02/2027	USD	319 850,26	347 329,20	0,23
400 000,00	CSC HOLDINGS LLC 5.50% 15/04/2027	USD	308 014,66	334 292,27	0,22
440 000,00	CMG MEDIA CORP. 8.875% 15/12/2027	USD	400 457,18	314 924,69	0,21
225 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 4.50% 01/06/2033	USD	182 743,45	171 846,49	0,11
200 000,00	UNIVISION COMMUNICATIONS, INC. 4.50% 01/05/2029	USD	164 703,94	161 433,92	0,11
225 000,00	RADIATE HOLDCO LLC/RADIATE FINANCE, INC. 4.50% 15/09/2026	USD	190 162,27	155 325,65	0,10
115 000,00	UNIVISION COMMUNICATIONS, INC. 5.125% 15/02/2025	USD	103 474,59	103 922,13	0,07
Industries			4 969 525,14	4 938 469,17	3,25
650 000,00	SMYRNA READY MIX CONCRETE LLC 6.00% 01/11/2028	USD	555 981,85	580 907,46	0,38
650 000,00	ENERGIZER HOLDINGS, INC. 4.375% 31/03/2029	USD	511 234,67	528 767,42	0,35
425 000,00	GN BONDCO LLC 9.50% 15/10/2031	USD	390 786,12	375 161,09	0,25
350 000,00	XPO, INC. 7.125% 01/06/2031	USD	321 121,44	328 974,30	0,22
350 000,00	STANDARD INDUSTRIES, INC. 4.375% 15/07/2030	USD	311 415,60	290 709,24	0,19
300 000,00	MAXIM CRANE WORKS HOLDINGS CAPITAL LLC 11.50% 01/09/2028	USD	270 420,19	282 021,42	0,19
293 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 6.625% 13/05/2027	USD	271 321,42	265 987,68	0,18
275 000,00	AMSTED INDUSTRIES, INC. 4.625% 15/05/2030	USD	248 396,71	227 864,23	0,15
250 000,00	CORNERSTONE BUILDING BRANDS, INC. 6.125% 15/01/2029	USD	211 082,29	187 176,91	0,12
200 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026	USD	183 984,20	184 538,07	0,12
200 000,00	CAMELOT RETURN MERGER SUB, INC. 8.75% 01/08/2028	USD	176 834,24	184 014,82	0,12
175 000,00	CHART INDUSTRIES, INC. 7.50% 01/01/2030	USD	163 725,56	165 814,72	0,11
175 000,00	ECO MATERIAL TECHNOLOGIES, INC. 7.875% 31/01/2027	USD	155 107,40	159 653,72	0,10
180 000,00	STANDARD INDUSTRIES, INC. 5.00% 15/02/2027	USD	164 932,31	158 898,27	0,10
175 000,00	LABL, INC. 5.875% 01/11/2028	USD	149 178,19	142 650,37	0,09
125 000,00	TRINITY INDUSTRIES, INC. 7.75% 15/07/2028	USD	114 673,63	117 818,98	0,08
125 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	115 074,75	114 830,48	0,08
125 000,00	LABL, INC. 8.25% 01/11/2029	USD	107 314,56	96 665,22	0,06
100 000,00	KNIFE RIVER CORP. 7.75% 01/05/2031	USD	91 638,00	96 368,07	0,06
100 000,00	MIWD HOLDCO II LLC/MIWD FINANCE CORP. 5.50% 01/02/2030	USD	87 256,20	80 247,13	0,05
75 000,00	CHART INDUSTRIES, INC. 9.50% 01/01/2031	USD	69 661,72	73 877,01	0,05
75 000,00	XPO ESCROW SUB LLC 7.50% 15/11/2027	USD	76 446,07	70 191,00	0,05
75 000,00	LABL, INC. 9.50% 01/11/2028	USD	69 229,72	69 079,56	0,05
50 000,00	BRAND INDUSTRIAL SERVICES, INC. 10.375% 01/08/2030	USD	45 271,40	48 076,76	0,03
50 000,00	SEALED AIR CORP/SEALED AIR CORP. U.S. 6.125% 01/02/2028	USD	46 289,85	45 715,83	0,03
50 000,00	LABL, INC. 10.50% 15/07/2027	USD	42 816,93	43 368,48	0,03
20 000,00	SUMMIT MATERIALS LLC/SUMMIT MATERIALS FINANCE CORP. 7.25% 15/01/2031	USD	18 330,12	19 090,93	0,01
Health			4 637 924,02	4 425 022,72	2,91
1 125 000,00	DAVITA, INC. 4.625% 01/06/2030	USD	978 880,71	890 294,33	0,59
825 000,00	TENET HEALTHCARE CORP. 4.375% 15/01/2030	USD	701 050,53	693 279,23	0,46

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
775 000,00	TENET HEALTHCARE CORP. 4.25% 01/06/2029	USD	634 206,21	653 198,67	0,43
550 000,00	PRIME HEALTHCARE SERVICES, INC. 7.25% 01/11/2025	USD	475 867,77	486 717,45	0,32
450 000,00	MEDLINE BORROWER LP 3.875% 01/04/2029	USD	388 232,25	366 965,96	0,24
375 000,00	MEDLINE BORROWER LP 5.25% 01/10/2029	USD	323 526,88	320 589,06	0,21
325 000,00	DAVITA, INC. 3.75% 15/02/2031	USD	258 662,34	241 238,15	0,16
290 000,00	ADAPTHEALTH LLC 6.125% 01/08/2028	USD	255 108,38	226 555,17	0,15
275 000,00	ORGANON & CO./ORGANON FOREIGN DEBT CO.-ISSUER BV 5.125% 30/04/2031	USD	231 111,86	212 212,89	0,14
150 000,00	EMBECTA CORP. 5.00% 15/02/2030	USD	134 541,15	115 290,80	0,07
150 000,00	ADAPTHEALTH LLC 5.125% 01/03/2030	USD	127 866,34	106 949,25	0,07
75 000,00	EMBECTA CORP. 6.75% 15/02/2030	USD	67 161,52	59 068,48	0,04
75 000,00	ADAPTHEALTH LLC 4.625% 01/08/2029	USD	61 708,08	52 663,28	0,03
Multi-Utilities			3 911 535,51	3 575 415,44	2,36
1 675 000,00	CALPINE CORP. 5.125% 15/03/2028	USD	1 506 565,93	1 453 056,45	0,96
925 000,00	VISTRA OPERATIONS CO. LLC 5.625% 15/02/2027	USD	814 403,94	827 973,92	0,55
450 000,00	CALPINE CORP. 5.00% 01/02/2031	USD	382 035,83	373 622,37	0,25
601 146,00	KEYSTONE POWER PASS-THROUGH HOLDERS LLC/CONEMAUGH POWER PASS-THROUGH HOLDERS 13.00% 01/06/2024	USD	641 896,72	353 727,29	0,23
400 000,00	VISTRA OPERATIONS CO. LLC 4.375% 01/05/2029	USD	333 166,75	335 820,35	0,22
275 000,00	CALPINE CORP. 4.625% 01/02/2029	USD	233 466,34	231 215,06	0,15
Finance			3 485 028,17	3 457 782,38	2,28
725 000,00	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	USD	740 030,33	661 744,14	0,44
650 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.125% 15/12/2030	USD	540 136,28	531 562,42	0,35
575 000,00	HUNT COS., INC. 5.25% 15/04/2029	USD	446 354,64	469 171,63	0,31
400 000,00	PENNYMAC FINANCIAL SERVICES, INC. 5.375% 15/10/2025	USD	343 583,57	355 200,25	0,23
375 000,00	FIVE POINT OPERATING CO. LP/FIVE POINT CAPITAL CORP. 7.875% 15/11/2025	USD	320 704,72	336 079,26	0,22
325 000,00	HOWARD HUGHES CORP. 4.375% 01/02/2031	USD	267 952,84	258 025,81	0,17
200 000,00	HOWARD HUGHES CORP. 4.125% 01/02/2029	USD	164 894,06	163 114,09	0,11
150 000,00	NAVIENT CORP. 6.75% 25/06/2025	USD	133 413,82	137 488,33	0,09
150 000,00	DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	USD	135 660,67	133 603,39	0,09
150 000,00	ROCKET MORTGAGE LLC/ROCKET MORTGAGE CO.-ISSUER, INC. 3.625% 01/03/2029	USD	119 103,24	122 419,76	0,08
125 000,00	NAVIENT CORP. 9.375% 25/07/2030	USD	113 148,76	119 222,14	0,08
100 000,00	FREEDOM MORTGAGE CORP. 12.00% 01/10/2028	USD	91 885,09	98 710,89	0,06
75 000,00	GREYSTAR REAL ESTATE PARTNERS LLC 7.75% 01/09/2030	USD	68 160,15	71 440,27	0,05
Basic Goods			2 101 986,11	2 075 735,73	1,37
700 000,00	POST HOLDINGS, INC. 4.625% 15/04/2030	USD	575 426,11	585 239,60	0,39
450 000,00	KRAFT HEINZ FOODS CO. 6.50% 09/02/2040	USD	497 506,23	457 446,65	0,30
550 000,00	ACCO BRANDS CORP. 4.25% 15/03/2029	USD	458 574,82	449 659,11	0,30
425 000,00	VECTOR GROUP LTD. 5.75% 01/02/2029	USD	349 506,58	352 230,75	0,23
150 000,00	B&G FOODS, INC. 8.00% 15/09/2028	USD	139 313,05	142 895,47	0,09
100 000,00	KRONOS ACQUISITION HOLDINGS, INC./KIK CUSTOM PRODUCTS, INC. 5.00% 31/12/2026	USD	81 659,32	88 264,15	0,06
Raw materials			1 762 683,63	1 688 628,77	1,11
845 000,00	CORNERSTONE CHEMICAL CO. 10.25% 01/09/2027	USD	713 612,69	646 381,13	0,42
300 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.75% 15/11/2028	USD	278 745,60	289 538,73	0,19
275 000,00	RAIN CARBON, INC. 12.25% 01/09/2029	USD	251 543,60	243 498,14	0,16
225 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	206 185,50	206 452,47	0,14
225 000,00	VALVOLINE, INC. 3.625% 15/06/2031	USD	185 124,24	173 834,45	0,11
75 000,00	ARSENAL AIC PARENT LLC 8.00% 01/10/2030	USD	68 234,55	71 404,28	0,05
50 000,00	WR GRACE HOLDINGS LLC 7.375% 01/03/2031	USD	46 761,75	45 289,45	0,03
14 000,00	RAIN CII CARBON LLC/CII CARBON CORP. 7.25% 01/04/2025	USD	12 475,70	12 230,12	0,01
Computing and IT			1 090 657,29	1 123 419,54	0,74
315 000,00	NCR ATLEOS CORP. 9.50% 01/04/2029	USD	291 685,03	303 855,98	0,20
275 000,00	NCR CORP. 5.00% 01/10/2028	USD	231 696,01	235 454,64	0,16

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
275 000,00	CLARIVATE SCIENCE HOLDINGS CORP. 4.875% 01/07/2029	USD	223 434,64	233 632,34	0,15
225 000,00	CLARIVATE SCIENCE HOLDINGS CORP. 3.875% 01/07/2028	USD	184 082,62	191 789,23	0,13
175 000,00	TEMPO ACQUISITION LLC/TEMPO ACQUISITION FINANCE CORP. 5.75% 01/06/2025	USD	159 758,99	158 687,35	0,10
CANADA			7 250 116,16	6 474 413,60	4,26
Industries			2 207 557,06	2 233 301,87	1,47
957 000,00	BOMBARDIER, INC. 7.875% 15/04/2027	USD	857 796,10	866 640,87	0,57
575 000,00	BOMBARDIER, INC. 6.00% 15/02/2028	USD	489 528,35	506 816,12	0,34
300 000,00	BOMBARDIER, INC. 7.50% 01/02/2029	USD	277 739,10	276 513,79	0,18
275 000,00	GFL ENVIRONMENTAL, INC. 4.375% 15/08/2029	USD	231 852,29	229 661,63	0,15
175 000,00	MASONITE INTERNATIONAL CORP. 3.50% 15/02/2030	USD	147 480,20	137 214,94	0,09
136 000,00	BOMBARDIER, INC. 7.125% 15/06/2026	USD	112 044,82	123 186,08	0,08
100 000,00	GFL ENVIRONMENTAL, INC. 6.75% 15/01/2031	USD	91 116,20	93 268,44	0,06
Raw materials			2 037 123,82	1 967 525,81	1,30
675 000,00	ELDORADO GOLD CORP. 6.25% 01/09/2029	USD	575 398,52	573 393,99	0,38
475 000,00	NEW GOLD, INC. 7.50% 15/07/2027	USD	418 391,61	432 920,10	0,29
455 000,00	HUDBAY MINERALS, INC. 6.125% 01/04/2029	USD	389 616,65	404 987,64	0,27
500 000,00	FIRST QUANTUM MINERALS LTD. 8.625% 01/06/2031	USD	468 198,31	383 066,99	0,25
200 000,00	FIRST QUANTUM MINERALS LTD. 7.50% 01/04/2025	USD	185 518,73	173 157,09	0,11
Consumer Retail			1 638 571,46	1 586 752,85	1,04
575 000,00	BROOKFIELD RESIDENTIAL PROPERTIES, INC./BROOKFIELD RESIDENTIAL U.S. LLC 4.875% 15/02/2030	USD	519 303,84	457 589,90	0,30
500 000,00	MATTAMY GROUP CORP. 4.625% 01/03/2030	USD	408 713,12	419 730,18	0,28
250 000,00	MATTAMY GROUP CORP. 5.25% 15/12/2027	USD	210 734,89	219 431,47	0,14
225 000,00	1011778 BC ULC/NEW RED FINANCE, INC. 4.00% 15/10/2030	USD	190 194,42	183 258,93	0,12
200 000,00	BROOKFIELD RESIDENTIAL PROPERTIES, INC./BROOKFIELD RESIDENTIAL U.S. LLC 5.00% 15/06/2029	USD	164 433,12	160 316,82	0,10
175 000,00	SUPERIOR PLUS LP/SUPERIOR GENERAL PARTNER, INC. 4.50% 15/03/2029	USD	145 192,07	146 425,55	0,10
Health			1 285 562,21	599 724,95	0,39
550 000,00	BAUSCH HEALTH COS., INC. 5.25% 30/01/2030	USD	488 477,33	222 932,58	0,15
525 000,00	BAUSCH HEALTH COS., INC. 6.25% 15/02/2029	USD	482 149,40	205 489,72	0,13
275 000,00	BAUSCH HEALTH COS., INC. 5.25% 15/02/2031	USD	213 983,73	106 927,97	0,07
100 000,00	BAUSCH HEALTH COS., INC. 4.875% 01/06/2028	USD	81 833,06	54 598,28	0,03
25 000,00	BAUSCH HEALTH COS., INC. 5.00% 15/02/2029	USD	19 118,69	9 776,40	0,01
Energy			81 301,61	87 108,12	0,06
100 000,00	PRECISION DRILLING CORP. 6.875% 15/01/2029	USD	81 301,61	87 108,12	0,06
LUXEMBOURG			2 732 682,47	2 483 712,46	1,64
Telecommunication			934 511,93	917 842,55	0,60
885 000,00	INTELSAT JACKSON HOLDINGS SA 6.50% 15/03/2030	USD	764 790,27	766 820,98	0,50
200 000,00	MILLICOM INTERNATIONAL CELLULAR SA 4.50% 27/04/2031	USD	169 721,66	151 021,57	0,10
Multi-Utilities			576 365,64	547 006,13	0,36
669 455,35	TIERRA MOJADA LUXEMBOURG II SARL 5.75% 01/12/2040	USD	576 365,64	547 006,13	0,36
Finance			367 893,75	408 750,00	0,27
375 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	367 893,75	408 750,00	0,27
Basic Goods			280 164,30	287 825,07	0,19
300 000,00	MINERVA LUXEMBOURG SA 8.875% 13/09/2033	USD	280 164,30	287 825,07	0,19
Raw materials			251 554,74	254 086,33	0,17
325 000,00	SK INVICTUS INTERMEDIATE II SARL 5.00% 30/10/2029	USD	251 554,74	254 086,33	0,17

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Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			322 192,11	68 202,38	0,05
350 000,00	JSM GLOBAL SARL 4.75% 20/10/2030**	USD	229 548,34	62 630,24	0,04
118 965,28	CODERE FINANCE 2 LUXEMBOURG SA 13.625% 30/11/2027	USD	92 643,77	5 572,14	0,01
MEXICO			2 316 164,67	2 113 944,89	1,39
Consumer Retail			593 500,04	561 870,21	0,37
750 000,00	NEMAK SAB DE CV 3.625% 28/06/2031	USD	593 500,04	561 870,21	0,37
Telecommunication			613 107,82	435 255,91	0,29
725 000,00	TOTAL PLAY TELECOMUNICACIONES SA DE CV 7.50% 12/11/2025	USD	613 107,82	435 255,91	0,29
Industries			412 005,02	419 617,02	0,28
500 000,00	SITIOS LATINOAMERICA SAB DE CV 5.375% 04/04/2032	USD	412 005,02	419 617,02	0,28
Raw materials			363 608,93	373 312,77	0,24
500 000,00	ORBIA ADVANCE CORP. SAB DE CV 2.875% 11/05/2031	USD	363 608,93	373 312,77	0,24
Multi-Utilities			333 942,86	323 888,98	0,21
400 000,00	ELECTRICIDAD FIRME DE MEXICO HOLDINGS SA DE CV 4.90% 20/11/2026	USD	333 942,86	323 888,98	0,21
ARGENTINA			2 496 941,36	1 762 324,63	1,16
Government			2 496 941,36	1 762 324,63	1,16
4 484 443,00	ARGENTINA GOVERNMENT INTERNATIONAL BONDS 4.25% 09/01/2038	USD	2 089 306,90	1 604 964,76	1,06
457 694,00	PROVINCIA DE BUENOS AIRES/GOVERNMENT BONDS 6.375% 01/09/2037	USD	407 634,46	157 359,87	0,10
BERMUDA			1 592 040,27	1 652 249,62	1,09
Consumer Retail			1 157 492,01	1 224 883,31	0,81
500 000,00	NCL CORP. LTD. 5.875% 15/02/2027	USD	433 916,63	447 214,00	0,30
400 000,00	VIKING CRUISES LTD. 7.00% 15/02/2029	USD	336 398,25	358 730,78	0,24
300 000,00	VIKING OCEAN CRUISES SHIP VII LTD. 5.625% 15/02/2029	USD	242 434,93	264 550,73	0,17
175 000,00	VIKING CRUISES LTD. 5.875% 15/09/2027	USD	144 742,20	154 387,80	0,10
Energy			434 548,26	427 366,31	0,28
425 000,00	NABORS INDUSTRIES LTD. 7.50% 15/01/2028	USD	343 386,36	334 740,60	0,22
100 000,00	VALARIS LTD. 8.375% 30/04/2030	USD	91 161,90	92 625,71	0,06
COLOMBIA			1 494 434,06	1 473 926,22	0,97
Government			1 304 729,83	1 304 974,45	0,86
600 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.00% 30/01/2030	USD	423 370,49	457 257,90	0,30
500 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	USD	435 916,65	431 380,93	0,28
240 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.375% 18/09/2037	USD	262 898,43	225 460,71	0,15
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 7.50% 02/02/2034	USD	182 544,26	190 874,91	0,13
Energy			189 704,23	168 951,77	0,11
220 000,00	ECOPETROL SA 4.625% 02/11/2031	USD	189 704,23	168 951,77	0,11
JAMAICA			1 506 187,81	1 461 512,24	0,96
Telecommunication			1 506 187,81	1 461 512,24	0,96
1 005 000,00	DIGICEL INTERNATIONAL FINANCE LTD./DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024**	USD	865 950,69	850 553,87	0,56
725 000,00	DIGICEL INTERNATIONAL FINANCE LTD./DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024**	USD	640 237,12	610 958,37	0,40

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			1 553 368,93	1 360 544,04	0,90
Industries			742 721,76	745 935,64	0,49
500 000,00	EMBRAER NETHERLANDS FINANCE BV 6.95% 17/01/2028	USD	477 436,79	466 165,70	0,31
295 000,00	EMBRAER NETHERLANDS FINANCE BV 7.00% 28/07/2030	USD	265 284,97	279 769,94	0,18
Raw materials			633 295,04	568 258,88	0,38
500 000,00	BRASKEM NETHERLANDS FINANCE BV 4.50% 31/01/2030	USD	388 997,45	347 159,69	0,23
265 000,00	BRASKEM NETHERLANDS FINANCE BV 8.50% 12/01/2031	USD	244 297,59	221 099,19	0,15
Telecommunication			177 352,13	46 349,52	0,03
200 000,00	VTR FINANCE NV 6.375% 15/07/2028	USD	177 352,13	46 349,52	0,03
CAYMAN ISLANDS			1 747 760,24	1 111 453,46	0,73
Consumer Retail			557 524,15	526 901,94	0,35
350 000,00	WYNN MACAU LTD. 5.125% 15/12/2029	USD	315 599,64	281 935,87	0,19
285 000,00	MGM CHINA HOLDINGS LTD. 4.75% 01/02/2027	USD	241 924,51	244 966,07	0,16
Finance			1 100 237,43	495 499,80	0,32
450 000,00	SANDS CHINA LTD. 5.65% 08/08/2028	USD	384 905,53	401 783,77	0,26
680 000,00	COUNTRY GARDEN HOLDINGS CO. LTD. 6.15% 17/09/2025**	USD	65 492,14	49 905,03	0,03
400 000,00	YUZHOU GROUP HOLDINGS CO. LTD. 7.70% 20/02/2025**	USD	343 723,53	22 609,87	0,02
260 000,00	YUZHOU GROUP HOLDINGS CO. LTD. 8.50% 26/02/2024**	USD	234 214,33	14 658,76	0,01
113 383,00	SUNAC CHINA HOLDINGS LTD. 7.25% 30/09/2030	USD	71 901,90	6 542,37	0,00
Energy			89 998,66	89 051,72	0,06
100 000,00	TRANSOCEAN, INC. 8.00% 01/02/2027	USD	89 998,66	89 051,72	0,06
TURKEY			1 007 057,02	1 018 253,48	0,67
Consumer Retail			374 689,60	381 105,28	0,25
400 000,00	ARCELIC AS 8.50% 25/09/2028	USD	374 689,60	381 105,28	0,25
Energy			327 584,81	321 345,27	0,21
390 000,00	AYDEM YENILENEBILIR ENERJİ AS 7.75% 02/02/2027	USD	327 584,81	321 345,27	0,21
Finance			304 782,61	315 802,93	0,21
325 000,00	TURKIYE SINAI KALKINMA BANKASI AS 9.375% 19/10/2028	USD	304 782,61	315 802,93	0,21
BRAZIL			1 285 953,02	918 483,57	0,60
Consumer Retail			611 842,88	584 289,07	0,38
750 000,00	GLOBO COMUNICACAO E PARTICIPACOES SA 4.875% 22/01/2030	USD	611 842,88	584 289,07	0,38
Multi-Utilities			674 110,14	334 194,50	0,22
800 000,00	LIGHT SERVICOS DE ELETRICIDADE SA/LIGHT ENERGIA SA 4.375% 18/06/2026	USD	674 110,14	334 194,50	0,22
DOMINICAN REPUBLIC			803 483,53	810 569,58	0,53
Government			803 483,53	810 569,58	0,53
845 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 7.45% 30/04/2044	USD	803 483,53	810 569,58	0,53
ISRAEL			675 440,46	637 602,78	0,42
Energy			675 440,46	637 602,78	0,42
800 000,00	ENERGEAN ISRAEL FINANCE LTD. 5.375% 30/03/2028	USD	675 440,46	637 602,78	0,42
UNITED KINGDOM			885 084,29	628 856,13	0,41
Basic Goods			358 437,71	318 253,07	0,21
435 000,00	MARB BONDCO PLC 3.95% 29/01/2031	USD	358 437,71	318 253,07	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			433 238,31	215 909,73	0,14
510 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.625% 08/11/2028*	USD	433 238,31	215 909,73	0,14
Finance			93 408,27	94 693,33	0,06
75 000,00	MACQUARIE AIRFINANCE HOLDINGS LTD. 8.125% 30/03/2029	USD	69 793,43	71 004,38	0,05
25 000,00	MACQUARIE AIRFINANCE HOLDINGS LTD. 8.375% 01/05/2028	USD	23 614,84	23 688,95	0,01
GUATEMALA			542 170,77	511 816,53	0,34
Government			542 170,77	511 816,53	0,34
580 000,00	GUATEMALA GOVERNMENT BONDS 4.875% 13/02/2028	USD	542 170,77	511 816,53	0,34
MALTA			528 077,81	468 002,48	0,31
Consumer Retail			528 077,81	468 002,48	0,31
475 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 7.875% 01/05/2027	USD	415 987,70	372 268,55	0,25
125 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 9.50% 01/06/2028	USD	112 090,11	95 733,93	0,06
PERU			405 196,47	405 273,11	0,27
Consumer Retail			405 196,47	405 273,11	0,27
500 000,00	INRETAIL CONSUMER 3.25% 22/03/2028	USD	405 196,47	405 273,11	0,27
BRITISH VIRGIN ISLANDS			353 619,15	340 723,26	0,22
Basic Goods			353 619,15	340 723,26	0,22
400 000,00	CENTRAL AMERICAN BOTTLING CORP/CBC BOTTLING HOLDCO SL/BELIV HOLDCO SL 5.25% 27/04/2029	USD	353 619,15	340 723,26	0,22
PANAMA			314 185,40	314 792,13	0,21
Consumer Retail			159 387,90	165 231,73	0,11
175 000,00	CARNIVAL CORP. 7.00% 15/08/2029	USD	159 387,90	165 231,73	0,11
Multi-Utilities			154 797,50	149 560,40	0,10
196 418,97	AES PANAMA GENERATION HOLDINGS SRL 4.375% 31/05/2030	USD	154 797,50	149 560,40	0,10
PARAGUAY			282 456,30	239 699,06	0,16
Government			282 456,30	239 699,06	0,16
270 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 6.10% 11/08/2044	USD	282 456,30	239 699,06	0,16
SPAIN			205 575,20	175 408,48	0,12
Energy			205 575,20	175 408,48	0,12
250 000,00	AI CANDELARIA SPAIN SA 5.75% 15/06/2033	USD	205 575,20	175 408,48	0,12
JAPAN			163 292,33	169 409,29	0,11
Consumer Retail			163 292,33	169 409,29	0,11
200 000,00	NISSAN MOTOR CO. LTD. 4.81% 17/09/2030	USD	163 292,33	169 409,29	0,11
UKRAINE			521 700,00	119 075,00	0,08
Government			521 700,00	119 075,00	0,08
500 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 6.75% 20/06/2028*	EUR	521 700,00	119 075,00	0,08
JERSEY			117 868,87	117 326,74	0,08
Consumer Retail			117 868,87	117 326,74	0,08
125 000,00	ADIANT GLOBAL HOLDINGS LTD. 7.00% 15/04/2028	USD	117 868,87	117 326,74	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LIBERIA			69 933,30	70 894,39	0,05
Consumer Retail			69 933,30	70 894,39	0,05
75 000,00	ROYAL CARIBBEAN CRUISES LTD. 7.25% 15/01/2030	USD	69 933,30	70 894,39	0,05
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			3 720 768,09	783 411,87	0,52
Shares			2 059 728,31	622 435,95	0,41
LUXEMBOURG			2 059 728,31	622 435,95	0,41
Telecommunication			2 059 728,31	622 435,95	0,41
24 178,00	INTELSAT EMERGENCE SA***	USD	2 059 728,31	622 435,95	0,41
Consumer Retail			0,00	0,00	0,00
21 124,00	CODERE NEW TOPCO SA***	EUR	0,00	0,00	0,00
Ordinary Bonds			1 161 264,31	29 781,30	0,02
LUXEMBOURG			41 160,35	28 304,59	0,02
Industries			41 160,35	28 304,59	0,02
607 786,00	CODERE NEW HOLDCO SA PIK 7.50% 30/11/2027***	EUR	41 160,35	28 304,59	0,02
UNITED STATES			1 120 103,96	1 476,71	0,00
Energy			1 120 103,96	1 476,71	0,00
1 305 000,00	ALTA MESA HOLDINGS LP 7.875% 15/12/2024***	USD	1 120 103,96	1 476,71	0,00
Zero-Coupon Bonds			499 775,47	131 194,62	0,09
BERMUDA			499 775,47	131 194,62	0,09
Telecommunication			499 775,47	131 194,62	0,09
382 555,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	124,22	80 860,69	0,05
122 635,26	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	448 015,23	25 338,58	0,02
116 091,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	109,32	24 481,42	0,02
2 559,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	51 526,70	513,93	0,00
Total Portfolio			159 435 096,17	138 490 045,74	91,22

* Please refer to Note 19.

** As at 31 December 2023, the security is in default.

*** The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						2 092 307,08	153 539 102,86
Unrealised profit on future contracts and notional						2 332 083,62	145 292 703,06
125 000	971	Purchase	EURO FX	18/03/2024	USD	2 030 290,00	121 688 132,96
100 000	8	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	78 814,55	967 500,90
100 000	43	Purchase	EURO BOBL	07/03/2024	EUR	72 670,00	5 129 040,00
125 000	57	Purchase	EURO GBP	18/03/2024	GBP	63 970,78	7 141 622,22
200 000	35	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	62 458,50	6 524 230,56
100 000	35	Purchase	EURO SCHATZ	07/03/2024	EUR	16 800,00	3 729 075,00
100 000	1	Purchase	US LONG BOND (CBT)	19/03/2024	USD	7 079,79	113 101,42
Unrealised loss on future contracts and notional						(239 776,54)	8 246 399,80
100 000	(45)	Sale	US 5YR NOTE (CBT)	28/03/2024	USD	(98 341,39)	4 431 090,49
100 000	(10)	Sale	LONG GILT	26/03/2024	GBP	(61 971,42)	1 184 612,02
100 000	(15)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(49 223,73)	1 532 937,29
100 000	(8)	Sale	EURO BUND	07/03/2024	EUR	(30 240,00)	1 097 760,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	210 124 527,85	
Banks	(Note 2)	932 813,82	
Other banks and broker accounts	(Notes 2, 6, 13)	26 924,67	
Swap premium paid		255 191,24	
Unrealised profit on future contracts	(Notes 2, 13)	183 500,00	
Unrealised profit on swap contracts	(Notes 2, 12)	45 822,96	
Interest receivable on swap contracts	(Notes 2, 12)	584 937,53	
Other interest receivable		2 651 326,07	
Receivable on subscriptions		96 765,90	
Other assets	(Notes 3, 14)	121 789,73	
Total assets		215 023 599,77	
Liabilities			
Unrealised loss on swap contracts	(Notes 2, 12)	(61 086,11)	
Interest payable on swap contracts	(Notes 2, 12)	(307 561,53)	
Payable on redemptions		(45 837,36)	
Other liabilities		(120 468,52)	
Total liabilities		(534 953,52)	
Total net assets		214 488 646,25	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,90	28 162 514,545
Class Primaclasse	EUR	4,78	4 421 047,519
Class R	EUR	5,34	5 078 558,026

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	242 431 825,62
Accretion of market discount / (Amortisation of market premium)	(Note 2)	29 133,87
Net income from investments	(Note 2)	5 096 644,60
Interest received on swap contracts	(Note 2)	1 350 663,97
Other income	(Notes 5, 9)	90 913,96
Total income		6 567 356,40
Management fee	(Note 9)	(783 011,77)
Administrative fees	(Note 11)	(380 020,62)
Subscription tax	(Note 7)	(40 797,09)
Interest paid on swap contracts	(Note 2)	(1 167 628,17)
Other charges and taxes	(Notes 3, 8)	(204 890,19)
Total expenses		(2 576 347,84)
Net investment income / (loss)		3 991 008,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(8 313 408,09)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 272 858,95
- foreign currencies	(Note 2)	11,53
- future contracts	(Note 2)	1 532 312,31
- swap contracts	(Note 2)	17 868,22
Net result of operations for the year		11 500 651,48
Subscriptions for the year		55 282 337,12
Redemptions for the year		(94 626 537,75)
Dividend distributions	(Note 16)	(99 630,22)
Net assets at the end of the year		214 488 646,25

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			210 364 831,40	210 124 527,85	97,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			192 066 202,36	191 109 887,39	89,10
Ordinary Bonds			94 775 925,47	94 269 883,44	43,95
FRANCE			25 797 520,66	25 734 967,00	12,00
Finance			15 552 735,66	15 399 557,00	7,18
4 200 000,00	BPCE SA 0.875% 31/01/2024	EUR	4 313 134,00	4 189 962,00	1,95
2 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 07/03/2025	EUR	1 996 240,00	1 916 100,00	0,89
1 600 000,00	SOCIETE GENERALE SA 1.25% 15/02/2024	EUR	1 657 322,66	1 594 640,00	0,74
1 500 000,00	BANQUE STELLANTIS FRANCE SACA 0.625% 21/06/2024	EUR	1 528 395,00	1 476 465,00	0,69
1 000 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	999 930,00	1 026 130,00	0,48
1 000 000,00	SOCIETE GENERALE SA 0.875% 01/07/2026	EUR	904 720,00	939 800,00	0,44
800 000,00	SOCIETE GENERALE SA 4.25% 28/09/2026	EUR	799 008,00	820 160,00	0,38
800 000,00	BPCE SA 3.625% 17/04/2026	EUR	794 430,00	807 112,00	0,38
600 000,00	SOCIETE GENERALE SFH SA 3.625% 31/07/2026	EUR	599 496,00	612 498,00	0,29
600 000,00	CARREFOUR BANQUE SA 4.079% 05/05/2027	EUR	600 000,00	609 420,00	0,28
500 000,00	CREDIT MUTUEL ARKEA SA 1.625% 15/04/2026	EUR	467 195,00	481 065,00	0,23
500 000,00	CARREFOUR BANQUE SA 0.107% 14/06/2025	EUR	462 465,00	476 175,00	0,22
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 19/11/2027	EUR	430 400,00	450 030,00	0,21
Consumer Retail			7 508 574,00	7 545 575,00	3,52
1 100 000,00	ARVAL SERVICE LEASE SA 4.125% 13/04/2026	EUR	1 096 414,00	1 113 134,00	0,52
1 000 000,00	RCI BANQUE SA 1.375% 08/03/2024	EUR	1 035 500,00	995 020,00	0,46
600 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	597 756,00	613 524,00	0,29
600 000,00	L'OREAL SA 3.375% 23/01/2027	EUR	599 334,00	609 978,00	0,28
600 000,00	KERING 3.75% 05/09/2025	EUR	599 478,00	604 674,00	0,28
600 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	598 992,00	604 524,00	0,28
500 000,00	LVMH MOET HENNESSY LOUIS VUITTON SE 3.375% 21/10/2025	EUR	499 750,00	503 200,00	0,23
500 000,00	STELLANTIS NV 2.00% 20/03/2025	EUR	484 900,00	490 215,00	0,23
400 000,00	ALD SA 4.75% 13/10/2025	EUR	399 836,00	408 004,00	0,19
400 000,00	EDENRED 3.625% 13/12/2026	EUR	398 620,00	405 592,00	0,19
400 000,00	ARVAL SERVICE LEASE SA 4.625% 02/12/2024	EUR	399 356,00	402 104,00	0,19
400 000,00	L'OREAL SA 3.125% 19/05/2025	EUR	399 184,00	399 400,00	0,19
200 000,00	RCI BANQUE SA 4.625% 02/10/2026	EUR	199 764,00	205 296,00	0,10
200 000,00	ALD SA 1.25% 02/03/2026	EUR	199 690,00	190 910,00	0,09
Industries			898 693,00	906 966,00	0,42
700 000,00	CIE DE SAINT-GOBAIN SA 3.75% 29/11/2026	EUR	699 181,00	712 236,00	0,33
200 000,00	CIE DE SAINT-GOBAIN 1.625% 10/08/2025	EUR	199 512,00	194 730,00	0,09
Multi-Utilities			876 189,00	892 403,00	0,42
500 000,00	VEOLIA ENVIRONNEMENT SA 1.00% 03/04/2025	EUR	476 815,00	485 555,00	0,23
200 000,00	ELECTRICITE DE FRANCE SA 3.75% 05/06/2027	EUR	199 552,00	204 000,00	0,10
200 000,00	ENGIE SA 3.625% 06/12/2026	EUR	199 822,00	202 848,00	0,09
Basic Goods			488 089,00	501 291,00	0,23
300 000,00	PERNOD RICARD SA 3.75% 15/09/2027	EUR	299 673,00	307 875,00	0,14
200 000,00	CARREFOUR SA 1.875% 30/10/2026	EUR	188 416,00	193 416,00	0,09
Telecommunication			473 240,00	489 175,00	0,23
500 000,00	VIVENDI SE 1.875% 26/05/2026	EUR	473 240,00	489 175,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			15 970 305,60	15 912 001,00	7,42
Finance			7 931 174,00	7 849 772,00	3,66
2 000 000,00	COOPERATIEVE RABOBANK UA 0.625% 27/02/2024	EUR	2 042 840,00	1 989 760,00	0,93
1 100 000,00	ABN AMRO BANK NV 3.875% 21/12/2026	EUR	1 096 495,00	1 122 957,00	0,52
1 000 000,00	ABN AMRO BANK NV 1.25% 28/05/2025	EUR	951 900,00	969 520,00	0,45
800 000,00	ING BANK NV 4.125% 02/10/2026	EUR	799 224,00	819 960,00	0,38
800 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.25% 13/10/2024	EUR	799 904,00	752 864,00	0,35
700 000,00	HEIMSTADEN BOSTAD TREASURY BV 0.625% 24/07/2025	EUR	698 320,00	620 571,00	0,29
500 000,00	ABN AMRO BANK NV 3.75% 20/04/2025	EUR	499 480,00	501 815,00	0,23
500 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	443 575,00	461 495,00	0,22
400 000,00	COOPERATIEVE RABOBANK UA 3.913% 03/11/2026	EUR	400 000,00	409 180,00	0,19
200 000,00	ABN AMRO BANK NV 3.625% 10/01/2026	EUR	199 436,00	201 650,00	0,10
Consumer Retail			4 300 194,60	4 292 588,00	2,00
1 900 000,00	WIZZ AIR FINANCE CO. BV 1.35% 19/01/2024	EUR	1 909 108,60	1 897 359,00	0,88
600 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 3.375% 13/01/2026	EUR	598 266,00	602 472,00	0,28
500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 3.50% 30/05/2026	EUR	499 145,00	505 360,00	0,24
500 000,00	ESSITY CAPITAL BV 3.00% 21/09/2026	EUR	495 102,00	499 305,00	0,23
400 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.00% 02/04/2027	EUR	399 576,00	412 312,00	0,19
300 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	299 286,00	275 595,00	0,13
100 000,00	PACCAR FINANCIAL EUROPE BV 3.25% 29/11/2025	EUR	99 711,00	100 185,00	0,05
Industries			1 598 040,00	1 591 148,00	0,74
1 200 000,00	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.25% 10/03/2025	EUR	1 198 320,00	1 184 352,00	0,55
400 000,00	SIKA CAPITAL BV 3.75% 03/11/2026	EUR	399 720,00	406 796,00	0,19
Multi-Utilities			1 441 655,00	1 464 705,00	0,68
1 000 000,00	EDP FINANCE BV 1.875% 13/10/2025	EUR	962 850,00	977 390,00	0,45
500 000,00	REDEXIS GAS FINANCE BV 1.875% 28/05/2025	EUR	478 805,00	487 315,00	0,23
Health			499 622,00	510 588,00	0,24
300 000,00	SANDOZ FINANCE BV 3.97% 17/04/2027	EUR	299 970,00	306 060,00	0,14
200 000,00	SARTORIUS FINANCE BV 4.25% 14/09/2026	EUR	199 652,00	204 528,00	0,10
Basic Goods			199 620,00	203 200,00	0,10
200 000,00	HEINEKEN NV 3.625% 15/11/2026	EUR	199 620,00	203 200,00	0,10
UNITED STATES			12 890 643,30	12 746 231,00	5,94
Finance			6 147 575,00	5 971 878,00	2,78
2 900 000,00	JPMORGAN CHASE & CO. 0.625% 25/01/2024	EUR	2 960 610,00	2 893 968,00	1,35
1 600 000,00	BANK OF AMERICA CORP. 2.375% 19/06/2024	EUR	1 727 600,00	1 587 664,00	0,74
700 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	699 062,00	715 484,00	0,33
500 000,00	AMERICAN TOWER CORP. 1.375% 04/04/2025	EUR	477 052,00	485 370,00	0,23
300 000,00	AMERICAN TOWER CORP. 1.95% 22/05/2026	EUR	283 251,00	289 392,00	0,13
Consumer Retail			3 112 743,30	3 087 717,00	1,44
1 400 000,00	FORD MOTOR CREDIT CO. LLC 1.744% 19/07/2024	EUR	1 428 000,00	1 379 924,00	0,64
600 000,00	PROCTER & GAMBLE CO. 3.25% 02/08/2026	EUR	599 022,00	606 060,00	0,28
300 000,00	TAPESTRY, INC. 5.35% 27/11/2025	EUR	299 634,00	306 108,00	0,14
300 000,00	VF CORP. 4.125% 07/03/2026	EUR	299 112,00	296 805,00	0,14
300 000,00	GENERAL MOTORS FINANCIAL CO., INC. 1.694% 26/03/2025	EUR	287 571,30	292 404,00	0,14
200 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	199 404,00	206 416,00	0,10
Telecommunication			1 480 552,00	1 504 854,00	0,70
500 000,00	CORNING, INC. 3.875% 15/05/2026	EUR	499 930,00	505 730,00	0,24
400 000,00	AT&T, INC. 3.55% 18/11/2025	EUR	399 552,00	402 400,00	0,19

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BOOKING HOLDINGS, INC. 4.00% 15/11/2026	EUR	299 979,00	308 271,00	0,14
300 000,00	BOOKING HOLDINGS, INC. 0.10% 08/03/2025	EUR	281 091,00	288 453,00	0,13
Health			1 251 425,00	1 272 261,00	0,59
500 000,00	DANAHER CORP. 2.10% 30/09/2026	EUR	476 445,00	488 975,00	0,23
500 000,00	THERMO FISHER SCIENTIFIC, INC. 1.40% 23/01/2026	EUR	475 085,00	482 590,00	0,22
300 000,00	THERMO FISHER SCIENTIFIC, INC. 3.20% 21/01/2026	EUR	299 895,00	300 696,00	0,14
Computing and IT			498 860,00	506 145,00	0,24
500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.375% 06/02/2027	EUR	498 860,00	506 145,00	0,24
Industries			399 488,00	403 376,00	0,19
400 000,00	CARRIER GLOBAL CORP. 4.375% 29/05/2025	EUR	399 488,00	403 376,00	0,19
SPAIN			8 681 625,60	8 478 054,44	3,95
Finance			8 382 507,60	8 169 438,44	3,81
3 500 000,00	CAIXABANK SA 0.625% 01/10/2024	EUR	3 554 005,00	3 418 205,00	1,59
1 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	1 547 760,00	1 493 100,00	0,70
1 200 000,00	BANCO SANTANDER SA 3.375% 11/01/2026	EUR	1 199 364,00	1 208 724,00	0,56
1 000 000,00	BANCO SANTANDER SA 3.75% 16/01/2026	EUR	996 830,00	1 008 270,00	0,47
700 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.75% 26/11/2025	EUR	697 907,00	680 953,00	0,32
400 000,00	BANCO SANTANDER SA 5.147% 18/08/2025	USD	386 641,60	360 186,44	0,17
Consumer Retail			299 118,00	308 616,00	0,14
300 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	299 118,00	308 616,00	0,14
SWEDEN			4 921 260,33	4 965 972,58	2,31
Finance			3 706 875,00	3 742 798,00	1,74
1 100 000,00	SWEDBANK AB 3.75% 14/11/2025	EUR	1 102 698,00	1 109 614,00	0,52
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 4.00% 09/11/2026	EUR	708 400,00	712 467,00	0,33
700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 3.25% 24/11/2025	EUR	698 075,00	700 581,00	0,33
600 000,00	SVENSKA HANDELSBANKEN AB 3.875% 10/05/2027	EUR	599 358,00	612 480,00	0,28
600 000,00	SVENSKA HANDELSBANKEN AB 3.75% 05/05/2026	EUR	598 344,00	607 656,00	0,28
Consumer Retail			715 570,33	713 609,58	0,33
400 000,00	VOLVO TREASURY AB 2.625% 20/02/2026	EUR	398 732,00	395 424,00	0,18
317 000,00	VOLVO TREASURY AB 3.50% 17/11/2025	EUR	316 838,33	318 185,58	0,15
Industries			498 815,00	509 565,00	0,24
500 000,00	ASSA ABLOY AB 3.75% 13/09/2026	EUR	498 815,00	509 565,00	0,24
SWITZERLAND			4 487 242,20	4 185 930,00	1,95
Finance			4 487 242,20	4 185 930,00	1,95
4 200 000,00	UBS GROUP AG 2.125% 04/03/2024	EUR	4 487 242,20	4 185 930,00	1,95
DENMARK			3 678 795,00	3 659 577,00	1,71
Basic Goods			1 944 336,00	1 955 952,00	0,91
1 550 000,00	CARLSBERG BREWERIES AS 3.25% 12/10/2025	EUR	1 544 408,00	1 550 868,00	0,72
400 000,00	CARLSBERG BREWERIES AS 3.50% 26/11/2026	EUR	399 928,00	405 084,00	0,19
Finance			1 136 031,00	1 097 208,00	0,51
700 000,00	NYKREDIT REALKREDIT AS 0.875% 17/01/2024	EUR	717 437,00	699 160,00	0,33
400 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	418 594,00	398 048,00	0,18
Energy			298 872,00	305 058,00	0,15
300 000,00	VESTAS WIND SYSTEMS AS 4.125% 15/06/2026	EUR	298 872,00	305 058,00	0,15
Multi-Utilities			299 556,00	301 359,00	0,14
300 000,00	ORSTED AS 3.625% 01/03/2026	EUR	299 556,00	301 359,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			3 470 994,00	3 521 131,00	1,64
Consumer Retail			1 375 637,00	1 396 804,00	0,65
500 000,00	ADIDAS AG 3.00% 21/11/2025	EUR	499 505,00	500 675,00	0,23
500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	477 500,00	486 805,00	0,23
400 000,00	CONTINENTAL AG 4.00% 01/03/2027	EUR	398 632,00	409 324,00	0,19
Health			1 097 837,00	1 112 525,00	0,52
500 000,00	FRESENIUS SE & CO. KGAA 4.25% 28/05/2026	EUR	498 205,00	511 155,00	0,24
400 000,00	BAYER AG 4.00% 26/08/2026	EUR	399 736,00	405 704,00	0,19
200 000,00	FRESENIUS SE & CO. KGAA 1.875% 24/05/2025	EUR	199 896,00	195 666,00	0,09
Finance			997 520,00	1 011 802,00	0,47
600 000,00	UNICREDIT BANK AG 3.00% 13/07/2026	EUR	598 164,00	602 958,00	0,28
400 000,00	DEUTSCHE BOERSE AG 3.875% 28/09/2026	EUR	399 356,00	408 844,00	0,19
LUXEMBOURG			3 286 284,00	3 316 918,00	1,55
Finance			1 193 125,00	1 170 501,00	0,55
700 000,00	LOGICOR FINANCING SARL 0.75% 15/07/2024	EUR	713 300,00	683 571,00	0,32
500 000,00	HOLCIM FINANCE LUXEMBOURG SA 1.50% 06/04/2025	EUR	479 825,00	486 930,00	0,23
Basic Goods			696 801,00	722 981,00	0,34
700 000,00	NESTLE FINANCE INTERNATIONAL LTD. 3.50% 13/12/2027	EUR	696 801,00	722 981,00	0,34
Raw materials			597 870,00	619 608,00	0,29
600 000,00	ARCELORMITTAL SA 4.875% 26/09/2026	EUR	597 870,00	619 608,00	0,29
Consumer Retail			399 880,00	408 752,00	0,19
400 000,00	TRATON FINANCE LUXEMBOURG SA 4.50% 23/11/2026	EUR	399 880,00	408 752,00	0,19
Health			398 608,00	395 076,00	0,18
400 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 2.625% 15/10/2025	EUR	398 608,00	395 076,00	0,18
AUSTRALIA			2 800 000,00	2 804 748,00	1,31
Finance			2 500 000,00	2 515 395,00	1,17
1 000 000,00	WESTPAC BANKING CORP. 3.703% 16/01/2026	EUR	1 000 000,00	1 008 990,00	0,47
1 000 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 3.652% 20/01/2026	EUR	1 000 000,00	1 007 970,00	0,47
500 000,00	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD. 3.205% 15/11/2024	EUR	500 000,00	498 435,00	0,23
Consumer Retail			300 000,00	289 353,00	0,14
300 000,00	TOYOTA FINANCE AUSTRALIA LTD. 0.064% 13/01/2025	EUR	300 000,00	289 353,00	0,14
JAPAN			2 184 333,90	2 184 763,50	1,02
Basic Goods			2 184 333,90	2 184 763,50	1,02
1 400 000,00	ASAHI GROUP HOLDINGS LTD. 0.01% 19/04/2024	EUR	1 401 726,90	1 383 648,00	0,65
500 000,00	ASAHI GROUP HOLDINGS LTD. 1.151% 19/09/2025	EUR	468 650,00	482 080,00	0,22
350 000,00	ASAHI GROUP HOLDINGS LTD. 0.336% 19/04/2027	EUR	313 957,00	319 035,50	0,15
ITALY			1 960 718,00	2 011 522,00	0,94
Consumer Retail			1 161 354,00	1 194 165,00	0,56
600 000,00	AUTOSTRADA PER L'ITALIA SPA 1.875% 04/11/2025	EUR	562 470,00	580 968,00	0,27
300 000,00	LEASYS SPA 4.625% 16/02/2027	EUR	299 025,00	307 734,00	0,15
300 000,00	LEASYS SPA 4.50% 26/07/2026	EUR	299 859,00	305 463,00	0,14
Energy			499 910,00	507 775,00	0,24
500 000,00	ENI SPA 3.625% 19/05/2027	EUR	499 910,00	507 775,00	0,24
Finance			299 454,00	309 582,00	0,14
300 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	299 454,00	309 582,00	0,14

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			1 698 216,00	1 738 006,00	0,81
Telecommunication			932 088,00	952 800,00	0,44
1 000 000,00	BRITISH TELECOMMUNICATIONS PLC 0.50% 12/09/2025	EUR	932 088,00	952 800,00	0,44
Multi-Utilities			376 736,00	385 876,00	0,18
400 000,00	NATIONAL GRID ELECTRICITY TRANSMISSION PLC 0.19% 20/01/2025	EUR	376 736,00	385 876,00	0,18
Finance			199 652,00	204 782,00	0,10
200 000,00	LLOYDS BANK CORPORATE MARKETS PLC 4.125% 30/05/2027	EUR	199 652,00	204 782,00	0,10
Basic Goods			189 740,00	194 548,00	0,09
200 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.75% 27/03/2026	EUR	189 740,00	194 548,00	0,09
IRELAND			1 606 710,88	1 644 191,92	0,77
Finance			1 107 125,88	1 134 406,92	0,53
700 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	698 404,00	711 550,00	0,33
409 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	408 721,88	422 856,92	0,20
Consumer Retail			499 585,00	509 785,00	0,24
500 000,00	SECURITAS TREASURY IRELAND DAC 4.25% 04/04/2027	EUR	499 585,00	509 785,00	0,24
BELGIUM			647 205,00	665 049,00	0,31
Basic Goods			647 205,00	665 049,00	0,31
700 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	647 205,00	665 049,00	0,31
FINLAND			394 470,00	398 862,00	0,18
Industries			199 856,00	202 338,00	0,09
200 000,00	STORA ENSO OYJ 4.00% 01/06/2026	EUR	199 856,00	202 338,00	0,09
Telecommunication			194 614,00	196 524,00	0,09
200 000,00	NOKIA OYJ 2.375% 15/05/2025	EUR	194 614,00	196 524,00	0,09
NORWAY			299 601,00	301 959,00	0,14
Multi-Utilities			299 601,00	301 959,00	0,14
300 000,00	STATKRAFT AS 3.125% 13/12/2026	EUR	299 601,00	301 959,00	0,14
Floating Rate Notes			90 970 766,77	90 485 437,95	42,19
FRANCE			23 340 208,83	23 308 132,00	10,87
Finance			15 925 230,83	15 988 972,00	7,46
2 300 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	2 156 110,00	2 219 270,00	1,03
2 100 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	2 093 705,50	2 117 871,00	0,99
2 000 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	2 223 633,33	1 984 720,00	0,92
1 200 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	1 059 822,00	1 113 816,00	0,52
1 000 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	994 480,00	1 000 100,00	0,47
1 000 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	884 600,00	937 860,00	0,44
900 000,00	AXA SA FRN 06/07/2047	EUR	849 375,00	881 136,00	0,41
700 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 29/05/2049	EUR	702 450,00	701 281,00	0,33
700 000,00	CREDIT AGRICOLE SA FRN 07/03/2025	EUR	700 000,00	701 204,00	0,33
700 000,00	AXA SA FRN 29/11/2049	EUR	691 775,00	692 139,00	0,32
700 000,00	AXA SA FRN 20/05/2049	EUR	681 800,00	690 375,00	0,32
700 000,00	SOGECAP SA FRN 29/12/2049	EUR	686 000,00	689 857,00	0,32
700 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	652 820,00	680 141,00	0,32
600 000,00	CREDIT AGRICOLE SA FRN 22/04/2027	EUR	560 082,00	578 700,00	0,27
400 000,00	SOCIETE GENERALE SA FRN 13/01/2025	EUR	400 000,00	400 864,00	0,19
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	389 000,00	398 144,00	0,19
200 000,00	BANQUE STELLANTIS FRANCE SACA FRN 19/01/2026	EUR	199 578,00	201 494,00	0,09

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			2 902 188,00	2 869 836,00	1,34
2 100 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 923 600,00	1 982 211,00	0,93
900 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	978 588,00	887 625,00	0,41
Energy			1 984 570,00	1 975 750,00	0,92
1 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	1 311 870,00	1 291 500,00	0,60
700 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	672 700,00	684 250,00	0,32
Consumer Retail			1 728 420,00	1 656 830,00	0,77
1 400 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 428 420,00	1 356 068,00	0,63
300 000,00	ALD SA FRN 21/02/2025	EUR	300 000,00	300 762,00	0,14
Telecommunication			799 800,00	816 744,00	0,38
800 000,00	ORANGE SA FRN 29/10/2049	EUR	799 800,00	816 744,00	0,38
NETHERLANDS			13 129 388,00	13 179 244,80	6,14
Finance			8 367 603,00	8 436 673,80	3,93
1 900 000,00	NN GROUP NV FRN 15/07/2049	EUR	1 867 750,00	1 892 457,00	0,88
1 300 000,00	ING GROEP NV FRN 23/05/2026	EUR	1 259 429,00	1 272 024,00	0,59
1 100 000,00	ING GROEP NV FRN 16/02/2027	EUR	1 012 345,00	1 046 232,00	0,49
1 000 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	976 200,00	990 000,00	0,46
800 000,00	ING GROEP NV FRN 13/11/2030	EUR	712 400,00	749 656,00	0,35
800 000,00	ING GROEP NV FRN 09/06/2032	EUR	682 040,00	718 648,00	0,33
700 000,00	ING GROEP NV FRN 26/09/2029	EUR	721 959,00	682 584,00	0,32
604 000,00	NN GROUP NV FRN 29/06/2049	EUR	668 930,00	602 157,80	0,28
500 000,00	ING GROEP NV FRN 29/11/2025	EUR	466 550,00	482 915,00	0,23
Consumer Retail			2 310 015,00	2 170 262,00	1,01
1 900 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 024 640,00	1 878 416,00	0,87
300 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	285 375,00	291 846,00	0,14
Energy			1 174 100,00	1 237 587,00	0,58
800 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	701 000,00	747 832,00	0,35
500 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	473 100,00	489 755,00	0,23
Multi-Utilities			721 920,00	753 472,00	0,35
800 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	721 920,00	753 472,00	0,35
Telecommunication			555 750,00	581 250,00	0,27
600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	555 750,00	581 250,00	0,27
ITALY			11 562 375,28	11 230 744,50	5,24
Finance			8 311 770,28	7 977 629,50	3,72
3 300 000,00	INTESA SANPAOLO SPA FRN 12/07/2029	EUR	3 610 671,43	3 284 094,00	1,53
2 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	2 514 865,35	2 442 200,00	1,14
750 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	738 187,50	747 352,50	0,35
600 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	597 546,00	620 040,00	0,29
500 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	450 500,00	469 615,00	0,22
400 000,00	CASSA CENTRALE BANCA - CREDITO COOPERATIVO ITALIANO SPA FRN 16/02/2027	EUR	400 000,00	414 328,00	0,19
Multi-Utilities			2 785 980,00	2 773 620,00	1,29
1 500 000,00	ENEL SPA FRN 24/05/2080	EUR	1 449 464,00	1 473 750,00	0,69
800 000,00	ENEL SPA FRN 24/11/2081	EUR	739 000,00	762 000,00	0,35
600 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	597 516,00	537 870,00	0,25
Energy			464 625,00	479 495,00	0,23
500 000,00	ENI SPA FRN 31/12/2099	EUR	464 625,00	479 495,00	0,23

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Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			8 850 674,00	8 803 738,00	4,11
Finance			8 850 674,00	8 803 738,00	4,11
4 500 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/04/2024	EUR	4 499 550,00	4 501 260,00	2,10
1 900 000,00	WELLS FARGO & CO. FRN 04/05/2025	EUR	1 969 540,00	1 881 038,00	0,88
1 000 000,00	BANK OF AMERICA CORP. FRN 27/10/2026	EUR	943 409,00	970 770,00	0,45
500 000,00	MORGAN STANLEY FRN 08/05/2026	EUR	500 000,00	488 665,00	0,23
500 000,00	CITIGROUP, INC. FRN 06/07/2026	EUR	469 100,00	481 505,00	0,23
500 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	469 075,00	480 500,00	0,22
SPAIN			7 576 243,56	7 370 075,00	3,44
Finance			7 576 243,56	7 370 075,00	3,44
2 300 000,00	CAIXABANK SA FRN 15/02/2029	EUR	2 481 541,56	2 297 309,00	1,07
1 500 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	1 520 550,00	1 443 090,00	0,67
1 100 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	1 096 623,00	1 127 324,00	0,53
1 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 10/05/2026	EUR	997 950,00	1 006 370,00	0,47
700 000,00	BANCO SANTANDER SA FRN 27/09/2026	EUR	697 599,00	701 239,00	0,33
500 000,00	KUTXABANK SA FRN 01/02/2028	EUR	499 620,00	506 125,00	0,24
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	282 360,00	288 618,00	0,13
UNITED KINGDOM			6 731 792,00	6 894 639,00	3,21
Finance			4 788 950,00	4 877 225,00	2,27
1 200 000,00	BARCLAYS PLC FRN 31/01/2027	EUR	1 173 120,00	1 180 152,00	0,55
1 000 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	953 830,00	971 400,00	0,45
800 000,00	NATWEST GROUP PLC FRN 02/03/2026	EUR	762 000,00	779 048,00	0,36
700 000,00	HSBC HOLDINGS PLC FRN 10/03/2028	EUR	700 000,00	726 124,00	0,34
700 000,00	NATWEST MARKETS PLC FRN 13/01/2026	EUR	700 000,00	705 796,00	0,33
500 000,00	NATWEST GROUP PLC FRN 14/03/2028	EUR	500 000,00	514 705,00	0,24
Energy			1 302 212,00	1 352 750,00	0,63
1 400 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	1 302 212,00	1 352 750,00	0,63
Telecommunication			640 630,00	664 664,00	0,31
700 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	640 630,00	664 664,00	0,31
BELGIUM			3 885 456,00	3 901 169,00	1,82
Finance			3 885 456,00	3 901 169,00	1,82
2 500 000,00	KBC GROUP NV FRN 29/03/2026	EUR	2 388 750,00	2 432 225,00	1,14
900 000,00	KBC GROUP NV FRN 03/12/2029	EUR	897 300,00	862 416,00	0,40
600 000,00	KBC GROUP NV FRN 06/06/2026	EUR	599 406,00	606 528,00	0,28
GERMANY			3 227 042,00	3 303 803,00	1,54
Finance			3 227 042,00	3 303 803,00	1,54
2 000 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 895 320,00	1 941 260,00	0,91
700 000,00	ALLIANZ SE FRN 31/12/2099	EUR	685 650,00	692 125,00	0,32
700 000,00	DEUTSCHE BANK AG FRN 03/09/2026	EUR	646 072,00	670 418,00	0,31
IRELAND			2 084 572,00	2 052 006,00	0,96
Finance			2 084 572,00	2 052 006,00	0,96
1 000 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	1 023 025,00	972 000,00	0,45
500 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	484 245,00	489 045,00	0,23
500 000,00	BANK OF IRELAND GROUP PLC FRN 05/06/2026	EUR	477 750,00	486 405,00	0,23
100 000,00	BANK OF IRELAND GROUP PLC FRN 16/07/2028	EUR	99 552,00	104 556,00	0,05
AUSTRIA			1 884 124,00	1 795 678,00	0,84
Energy			1 484 420,00	1 391 390,00	0,65
1 400 000,00	OMV AG FRN 31/12/2099	EUR	1 484 420,00	1 391 390,00	0,65

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			399 704,00	404 288,00	0,19
400 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 26/01/2027	EUR	399 704,00	404 288,00	0,19
PORTUGAL			1 368 000,00	1 440 448,00	0,67
Multi-Utilities			1 368 000,00	1 440 448,00	0,67
1 600 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	1 368 000,00	1 440 448,00	0,67
FINLAND			1 354 205,00	1 372 744,00	0,64
Finance			1 354 205,00	1 372 744,00	0,64
500 000,00	NORDEA BANK ABP FRN 06/09/2026	EUR	499 860,00	506 400,00	0,24
500 000,00	NORDEA BANK ABP FRN 10/02/2026	EUR	499 385,00	498 700,00	0,23
400 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	354 960,00	367 644,00	0,17
NORWAY			1 320 626,10	1 335 192,65	0,62
Finance			1 320 626,10	1 335 192,65	0,62
1 331 000,00	DNB BANK ASA FRN 16/02/2027	EUR	1 320 626,10	1 335 192,65	0,62
AUSTRALIA			1 161 000,00	1 007 520,00	0,47
Raw materials			1 161 000,00	1 007 520,00	0,47
1 000 000,00	BHP BILLITON FINANCE LTD. FRN 22/10/2079	EUR	1 161 000,00	1 007 520,00	0,47
SWITZERLAND			957 288,00	992 338,00	0,46
Finance			957 288,00	992 338,00	0,46
600 000,00	UBS GROUP AG FRN 17/03/2028	EUR	599 592,00	617 106,00	0,29
400 000,00	UBS GROUP AG FRN 03/11/2026	EUR	357 696,00	375 232,00	0,17
LUXEMBOURG			1 040 850,00	989 440,00	0,46
Industries			1 040 850,00	989 440,00	0,46
1 000 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	1 040 850,00	989 440,00	0,46
DENMARK			896 922,00	906 930,00	0,42
Finance			896 922,00	906 930,00	0,42
900 000,00	DANSKE BANK AS FRN 12/01/2027	EUR	896 922,00	906 930,00	0,42
CANADA			600 000,00	601 596,00	0,28
Finance			600 000,00	601 596,00	0,28
600 000,00	BANK OF MONTREAL FRN 06/06/2025	EUR	600 000,00	601 596,00	0,28
Zero-Coupon Bonds			6 319 510,12	6 354 566,00	2,96
ITALY			2 198 482,00	2 177 032,00	1,01
Finance			2 198 482,00	2 177 032,00	1,01
2 200 000,00	CA AUTO BANK SPA 0.00% 16/04/2024	EUR	2 198 482,00	2 177 032,00	1,01
NETHERLANDS			2 077 941,19	2 142 100,00	1,00
Multi-Utilities			1 607 962,00	1 670 040,00	0,78
1 800 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	1 607 962,00	1 670 040,00	0,78
Consumer Retail			469 979,19	472 060,00	0,22
500 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 0.00% 27/10/2025	EUR	469 979,19	472 060,00	0,22
LUXEMBOURG			1 399 494,25	1 385 888,00	0,65
Industries			1 399 494,25	1 385 888,00	0,65
1 400 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	1 399 494,25	1 385 888,00	0,65

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			456 416,65	461 330,00	0,22
Telecommunication			456 416,65	461 330,00	0,22
500 000,00	COMCAST CORP. 0.00% 14/09/2026	EUR	456 416,65	461 330,00	0,22
AUSTRIA			94 851,03	95 220,00	0,04
Energy			94 851,03	95 220,00	0,04
100 000,00	OMV AG 0.00% 03/07/2025	EUR	94 851,03	95 220,00	0,04
FRANCE			92 325,00	92 996,00	0,04
Multi-Utilities			92 325,00	92 996,00	0,04
100 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 09/06/2026	EUR	92 325,00	92 996,00	0,04
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			8 409 706,00	8 473 583,00	3,95
Ordinary Bonds			5 629 076,00	5 572 713,00	2,60
ITALY			3 131 478,00	3 033 052,00	1,42
Finance			1 496 363,00	1 534 432,00	0,72
800 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	799 072,00	811 752,00	0,38
700 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	697 291,00	722 680,00	0,34
Consumer Retail			1 635 115,00	1 498 620,00	0,70
1 500 000,00	ASTM SPA 3.375% 13/02/2024	EUR	1 635 115,00	1 498 620,00	0,70
UNITED STATES			1 098 674,00	1 122 627,00	0,52
Industries			800 000,00	816 144,00	0,38
800 000,00	CATERPILLAR FINANCIAL SERVICES CORP. 3.742% 04/09/2026	EUR	800 000,00	816 144,00	0,38
Consumer Retail			298 674,00	306 483,00	0,14
300 000,00	MCDONALD'S CORP. 3.625% 28/11/2027	EUR	298 674,00	306 483,00	0,14
NETHERLANDS			799 174,00	807 228,00	0,38
Computing and IT			599 934,00	604 884,00	0,28
600 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	599 934,00	604 884,00	0,28
Industries			199 240,00	202 344,00	0,10
200 000,00	ABB FINANCE BV 3.25% 16/01/2027	EUR	199 240,00	202 344,00	0,10
GERMANY			400 000,00	408 604,00	0,19
Consumer Retail			400 000,00	408 604,00	0,19
400 000,00	ROBERT BOSCH GMBH 3.625% 02/06/2027	EUR	400 000,00	408 604,00	0,19
IRELAND			199 750,00	201 202,00	0,09
Raw materials			199 750,00	201 202,00	0,09
200 000,00	LINDE PLC 3.625% 12/06/2025	EUR	199 750,00	201 202,00	0,09
Floating Rate Notes			2 780 630,00	2 900 870,00	1,35
ITALY			2 780 630,00	2 900 870,00	1,35
Finance			2 780 630,00	2 900 870,00	1,35
1 500 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	1 384 747,00	1 449 585,00	0,67
800 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	797 032,00	827 864,00	0,39
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	298 869,00	314 310,00	0,15
300 000,00	BANCA MEDIOLANUM SPA FRN 22/01/2027	EUR	299 982,00	309 111,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			9 888 923,04	10 541 057,46	4,91
UCI Units			9 888 923,04	10 541 057,46	4,91
LUXEMBOURG			9 888 923,04	10 541 057,46	4,91
Finance			9 888 923,04	10 541 057,46	4,91
98 615,93	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-	EUR	9 888 923,04	10 541 057,46	4,91
Total Portfolio			210 364 831,40	210 124 527,85	97,96

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						183 500,00	23 875 920,00
Unrealised profit on future contracts and notional						183 500,00	23 875 920,00
100 000	143	Purchase	EURO BOBL	07/03/2024	EUR	163 020,00	17 057 040,00
100 000	64	Purchase	EURO SCHATZ	07/03/2024	EUR	20 480,00	6 818 880,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Short Term

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)	
CREDIT DEFAULT SWAP CONTRACTS						7 333,34	1 739,45	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	1 000 000,00	BNP PARIBAS SA	20/06/2025	333,33	329,59	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	3 000 000,00	BNP PARIBAS SA	20/06/2025	1 000,00	(1 087,89)	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	5 000 000,00	BNP PARIBAS SA	20/06/2025	1 666,67	1 966,36	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	3 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/06/2025	1 000,00	(2 980,56)	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	2 000 000,00	J.P. MORGAN SE	20/06/2025	666,67	1 548,80	
ITRAXX EUROPE SENIOR FINANCIALS SERIES 33 VERSION 1	EUR	S	3 000 000,00	J.P. MORGAN SE	20/06/2025	1 000,00	(3 140,56)	
ITRAXX EUROPE SERIES 33 VERSION 1	EUR	S	5 000 000,00	BNP PARIBAS SA	20/06/2025	1 666,67	5 103,71	
Counterparty	Currency		Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)	
INTEREST RATE SWAP CONTRACTS						577 604,19	(307 561,53)	(17 002,60)
BNP PARIBAS SA	EUR		5 000 000,00	14/02/2025	148 593,75	(76 552,78)	1 274,00	
CITIGROUP GLOBAL MARKETS EUROPE AG	EUR		6 500 000,00	07/11/2024	29 123,25	(40 337,92)	(35 967,10)	
GOLDMAN SACHS BANK EUROPE SE	EUR		13 000 000,00	24/02/2025	396 550,19	(185 477,50)	35 600,50	
J.P. MORGAN SE	EUR		12 000 000,00	28/12/2024	3 337,00	(5 193,33)	(17 910,00)	

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	69 562 681,52	
Banks	(Note 2)	1 481 801,57	
Option contracts	(Notes 2, 13)	5 940,80	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	107 921,88	
Unrealised profit on future contracts	(Notes 2, 13)	176 276,72	
Interest receivable on swap contracts	(Notes 2, 12)	178 682,43	
Other interest receivable		788 738,89	
Other assets	(Notes 3, 14)	117 821,46	
Total assets		72 419 865,27	
Liabilities			
Bank overdrafts	(Note 2)	(599 039,41)	
Amounts due to brokers	(Notes 2, 6, 13)	(48 853,92)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(153 095,83)	
Unrealised loss on future contracts	(Notes 2, 13)	(2 470,00)	
Unrealised loss on swap contracts	(Notes 2, 12)	(11 003,51)	
Interest payable on swap contracts	(Notes 2, 12)	(118 550,11)	
Payable on redemptions		(57 036,33)	
Other liabilities		(106 376,11)	
Total liabilities		(1 096 425,22)	
Total net assets		71 323 440,05	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,97	19 267,510
Class I	EUR	6,07	299 028,034
Class Primaclasse	EUR	5,14	3 902 168,862
Class R	EUR	5,28	8 862 573,212
Class RD	EUR	4,73	78 646,835
Class U	EUR	5,27	405 879,491

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	84 531 261,71
Net income from investments	(Note 2)	3 810 085,10
Interest received on swap contracts	(Note 2)	244 377,26
Other income	(Notes 5, 9)	89 581,22
Total income		4 144 043,58
Management fee	(Note 9)	(1 011 857,41)
Administrative fees	(Note 11)	(129 342,79)
Subscription tax	(Note 7)	(32 866,71)
Interest paid on swap contracts	(Note 2)	(370 512,16)
Other charges and taxes	(Notes 3, 8)	(204 323,01)
Total expenses		(1 748 902,08)
Net investment income / (loss)		2 395 141,50
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 758 230,98)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 439 267,21
- option contracts	(Note 2)	(1 237,64)
- forward foreign exchange contracts	(Note 2)	(112 473,82)
- foreign currencies	(Note 2)	(256 526,74)
- future contracts	(Note 2)	173 806,72
- swap contracts	(Note 2)	172 952,92
Net result of operations for the year		5 052 699,17
Subscriptions for the year		4 615 053,90
Redemptions for the year		(22 590 211,45)
Dividend distributions	(Note 16)	(285 363,28)
Net assets at the end of the year		71 323 440,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			75 159 467,97	69 562 681,52	97,53
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			59 052 066,52	54 611 308,07	76,57
Ordinary Bonds			59 052 066,52	54 611 308,07	76,57
BRAZIL			8 424 493,79	8 397 919,05	11,77
Government			8 424 493,79	8 397 919,05	11,77
33 115 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2025	BRL	6 155 680,04	6 466 447,74	9,07
4 989 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	1 035 960,64	978 837,99	1,37
4 243 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	1 100 947,08	827 052,14	1,16
650 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	131 906,03	125 581,18	0,17
MEXICO			6 965 579,48	7 605 926,21	10,66
Government			6 965 579,48	7 605 926,21	10,66
46 770 000,00	MEXICO BONOS 7.75% 29/05/2031	MXN	2 111 059,81	2 339 337,84	3,28
22 796 200,00	MEXICO BONOS 8.00% 07/11/2047	MXN	1 017 162,82	1 092 619,40	1,53
18 782 000,00	MEXICO BONOS 7.50% 03/06/2027	MXN	856 528,78	952 047,02	1,34
18 000 000,00	MEXICO BONOS 8.50% 18/11/2038	MXN	962 073,63	921 375,88	1,29
18 810 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	886 055,68	886 709,70	1,24
1 169 900,00	MEXICO UDIBONOS 4.50% 04/12/2025	MXN	368 021,32	478 752,43	0,67
8 035 900,00	MEXICO BONOS 8.50% 31/05/2029	MXN	352 722,54	421 475,96	0,59
1 065 800,00	MEXICO UDIBONOS 2.75% 27/11/2031	MXN	297 624,11	395 717,48	0,55
2 040 000,00	MEXICO BONOS 10.00% 20/11/2036	MXN	114 330,79	117 890,50	0,17
INDONESIA			7 417 688,35	7 150 490,77	10,03
Government			7 417 688,35	7 150 490,77	10,03
23 514 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/09/2026	IDR	1 584 970,37	1 450 271,87	2,03
16 280 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/03/2034	IDR	1 078 041,25	1 081 239,91	1,52
13 967 000 000,00	INDONESIA TREASURY BONDS 9.00% 15/03/2029	IDR	978 191,15	909 341,86	1,28
13 700 000 000,00	INDONESIA TREASURY BONDS 6.125% 15/05/2028	IDR	739 463,86	795 066,14	1,12
10 000 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/05/2036	IDR	667 677,44	663 523,18	0,93
7 480 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/06/2035	IDR	468 164,94	470 790,20	0,66
7 000 000 000,00	INDONESIA TREASURY BONDS 8.25% 15/06/2032	IDR	517 690,05	452 448,56	0,63
6 700 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/05/2038	IDR	453 366,67	421 638,01	0,59
5 380 000 000,00	INDONESIA TREASURY BONDS 8.375% 15/04/2039	IDR	373 156,21	363 855,35	0,51
4 900 000 000,00	INDONESIA TREASURY BONDS 7.50% 15/04/2040	IDR	307 611,15	308 246,89	0,43
3 550 000 000,00	INDONESIA TREASURY BONDS 8.75% 15/05/2031	IDR	249 355,26	234 068,80	0,33
SOUTH AFRICA			8 148 030,91	6 109 986,87	8,57
Government			8 148 030,91	6 109 986,87	8,57
33 370 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 7.00% 28/02/2031	ZAR	1 727 619,25	1 383 643,34	1,94
19 433 772,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 10.50% 21/12/2026	ZAR	1 191 304,29	1 006 989,94	1,41
23 065 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	1 106 193,11	963 564,51	1,35
21 090 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	1 178 501,92	814 324,80	1,14
19 230 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.75% 31/01/2044	ZAR	1 127 819,69	706 095,76	0,99
14 090 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	840 313,03	543 853,24	0,76
15 330 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.50% 28/02/2041	ZAR	662 195,46	459 225,61	0,65
7 140 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 6.25% 31/03/2036	ZAR	314 084,16	232 289,67	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			4 772 582,60	4 800 325,87	6,73
Government			4 772 582,60	4 800 325,87	6,73
11 530 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/10/2029	PLN	2 512 430,81	2 370 840,98	3,32
9 050 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.50% 25/07/2026	PLN	1 704 871,21	1 963 129,07	2,75
1 400 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 1.25% 25/10/2030	PLN	305 611,43	255 140,22	0,36
1 000 000,00	REPUBLIC OF POLAND GOVERNMENT BONDS 2.75% 25/04/2028	PLN	249 669,15	211 215,60	0,30
COLOMBIA			5 426 030,65	4 253 074,09	5,96
Government			5 426 030,65	4 253 074,09	5,96
5 837 600 000,00	COLOMBIA TES 6.00% 28/04/2028	COP	1 431 648,53	1 202 055,32	1,69
4 376 100 000,00	COLOMBIA TES 7.75% 18/09/2030	COP	1 278 701,11	930 355,23	1,30
3 219 000 000,00	COLOMBIA TES 6.25% 26/11/2025	COP	894 861,28	713 391,87	1,00
3 129 000 000,00	COLOMBIA TES 7.50% 26/08/2026	COP	795 534,37	698 856,84	0,98
2 900 000 000,00	COLOMBIA TES 7.25% 18/10/2034	COP	816 915,57	556 428,91	0,78
896 500 000,00	COLOMBIA TES 7.25% 26/10/2050	COP	208 369,79	151 985,92	0,21
MALAYSIA			4 595 833,34	4 221 912,22	5,92
Government			4 595 833,34	4 221 912,22	5,92
5 500 000,00	MALAYSIA GOVERNMENT BONDS 3.757% 22/05/2040	MYR	1 140 973,71	1 038 255,06	1,46
3 420 000,00	MALAYSIA GOVERNMENT BONDS 3.899% 16/11/2027	MYR	745 265,91	682 023,49	0,96
3 140 000,00	MALAYSIA GOVERNMENT BONDS 3.885% 15/08/2029	MYR	702 371,64	624 873,85	0,88
3 000 000,00	MALAYSIA GOVERNMENT BONDS 4.065% 15/06/2050	MYR	569 111,34	574 955,92	0,81
1 733 000,00	MALAYSIA GOVERNMENT BONDS 4.762% 07/04/2037	MYR	389 560,23	367 223,96	0,51
1 730 000,00	MALAYSIA GOVERNMENT BONDS 3.828% 05/07/2034	MYR	385 387,99	338 780,07	0,47
1 280 000,00	MALAYSIA GOVERNMENT BONDS 3.90% 30/11/2026	MYR	276 195,44	255 149,30	0,36
930 000,00	MALAYSIA GOVERNMENT BONDS 4.254% 31/05/2035	MYR	214 960,90	188 121,05	0,26
770 000,00	MALAYSIA GOVERNMENT BONDS 3.733% 15/06/2028	MYR	172 006,18	152 529,52	0,21
ROMANIA			2 732 585,41	2 684 856,65	3,76
Government			2 732 585,41	2 684 856,65	3,76
8 360 000,00	ROMANIA GOVERNMENT BONDS 3.65% 28/07/2025	RON	1 581 466,38	1 622 678,44	2,27
2 285 000,00	ROMANIA GOVERNMENT BONDS 3.65% 24/09/2031	RON	374 569,38	386 831,68	0,54
1 800 000,00	ROMANIA GOVERNMENT BONDS 5.00% 12/02/2029	RON	400 388,31	342 375,77	0,48
1 700 000,00	ROMANIA GOVERNMENT BONDS 4.85% 22/04/2026	RON	376 161,34	332 970,76	0,47
CZECH REPUBLIC			2 525 343,57	2 321 924,14	3,26
Government			2 525 343,57	2 321 924,14	3,26
21 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.25% 10/02/2027	CZK	778 890,21	759 159,47	1,06
18 300 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.00% 13/10/2033	CZK	675 234,38	635 736,00	0,89
9 000 000,00	CZECH REPUBLIC GOVERNMENT BONDS 2.75% 23/07/2029	CZK	383 187,48	345 852,28	0,49
10 110 000,00	CZECH REPUBLIC GOVERNMENT BONDS 0.95% 15/05/2030	CZK	384 530,58	345 689,80	0,49
5 600 000,00	CZECH REPUBLIC GOVERNMENT BONDS 4.20% 04/12/2036	CZK	303 500,92	235 486,59	0,33
HUNGARY			1 971 906,80	2 109 854,94	2,96
Government			1 971 906,80	2 109 854,94	2,96
567 000 000,00	HUNGARY GOVERNMENT BONDS 2.25% 20/04/2033	HUF	1 036 693,00	1 121 212,36	1,57
415 000 000,00	HUNGARY GOVERNMENT BONDS 3.00% 27/10/2027	HUF	935 213,80	988 642,58	1,39
PHILIPPINES			1 969 054,34	1 910 420,78	2,68
Supranational			1 969 054,34	1 910 420,78	2,68
15 000 000,00	ASIAN DEVELOPMENT BANK 2.50% 15/02/2027	CNY	1 969 054,34	1 910 420,78	2,68
PERU			2 327 496,71	1 804 497,58	2,53
Government			2 327 496,71	1 804 497,58	2,53
3 550 000,00	PERU GOVERNMENT BONDS 5.35% 12/08/2040	PEN	1 003 264,98	744 374,88	1,04
2 492 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 6.95% 12/08/2031	PEN	814 529,97	629 653,70	0,88

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	PERU GOVERNMENT BONDS 5.94% 12/02/2029	PEN	325 593,07	268 833,29	0,38
730 000,00	PERU GOVERNMENT BONDS 5.40% 12/08/2034	PEN	184 108,69	161 635,71	0,23
CHILE			1 775 440,57	1 240 118,90	1,74
Government			1 775 440,57	1 240 118,90	1,74
380 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 5.00% 01/03/2035	CLP	591 771,09	392 304,18	0,55
380 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 4.70% 01/09/2030	CLP	511 009,84	386 541,20	0,54
260 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 6.00% 01/01/2043	CLP	471 282,99	292 414,11	0,41
185 000 000,00	BONOS DE LA TESORERIA DE LA REPUBLICA EN PESOS 2.30% 01/10/2028	CLP	201 376,65	168 859,41	0,24
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			8 516 282,43	7 188 292,05	10,08
Ordinary Bonds			8 516 282,43	7 188 292,05	10,08
THAILAND			8 127 892,84	6 832 807,98	9,58
Government			8 127 892,84	6 832 807,98	9,58
71 455 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/12/2028	THB	2 295 879,86	1 930 950,16	2,71
58 360 000,00	THAILAND GOVERNMENT BONDS 3.40% 17/06/2036	THB	1 966 367,39	1 604 059,61	2,25
45 680 000,00	THAILAND GOVERNMENT BONDS 2.125% 17/12/2026	THB	1 363 366,43	1 202 884,98	1,69
23 200 000,00	THAILAND GOVERNMENT BONDS 3.775% 25/06/2032	THB	767 096,60	664 382,07	0,93
18 200 000,00	THAILAND GOVERNMENT BONDS 1.60% 17/06/2035	THB	558 069,77	428 742,16	0,60
13 540 000,00	THAILAND GOVERNMENT BONDS 3.65% 20/06/2031	THB	450 341,78	383 224,74	0,54
10 100 000,00	THAILAND GOVERNMENT BONDS 4.875% 22/06/2029	THB	348 837,60	299 801,57	0,42
9 564 000,00	THAILAND GOVERNMENT BONDS 2.00% 17/06/2042	THB	235 673,93	215 759,34	0,30
4 250 000,00	THAILAND GOVERNMENT BONDS 2.875% 17/06/2046	THB	142 259,48	103 003,35	0,14
URUGUAY			340 057,69	334 260,12	0,47
Government			340 057,69	334 260,12	0,47
14 980 000,00	URUGUAY GOVERNMENT INTERNATIONAL BONDS 8.50% 15/03/2028	UYU	340 057,69	334 260,12	0,47
BRAZIL			48 331,90	21 223,95	0,03
Government			48 331,90	21 223,95	0,03
114 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 8.50% 05/01/2024	BRL	48 331,90	21 223,95	0,03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 113 827,66	961 918,97	1,35
Ordinary Bonds			1 113 827,66	961 918,97	1,35
MALAYSIA			522 049,52	499 992,18	0,70
Government			522 049,52	499 992,18	0,70
1 800 000,00	MALAYSIA GOVERNMENT BONDS 4.232% 30/06/2031	MYR	375 422,32	364 814,50	0,51
685 000,00	MALAYSIA GOVERNMENT BONDS 3.844% 15/04/2033	MYR	146 627,20	135 177,68	0,19
PERU			539 980,95	416 128,25	0,58
Government			539 980,95	416 128,25	0,58
1 602 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 8.20% 12/08/2026	PEN	539 980,95	416 128,25	0,58
THAILAND			51 797,19	45 798,54	0,07
Government			51 797,19	45 798,54	0,07
2 362 000,00	THAILAND GOVERNMENT BONDS 1.875% 17/06/2049	THB	51 797,19	45 798,54	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			6 477 291,36	6 801 162,43	9,53
UCI Units			6 477 291,36	6 801 162,43	9,53
LUXEMBOURG			6 477 291,36	6 801 162,43	9,53
Finance			6 477 291,36	6 801 162,43	9,53
44 564,09	EURIZON FUND - BOND AGGREGATE RMB -Z-	EUR	5 383 342,19	5 718 018,52	8,01
11 210,48	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	1 093 949,17	1 083 143,91	1,52
Total Portfolio			75 159 467,97	69 562 681,52	97,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						173 806,72	10 001 298,96
Unrealised profit on future contracts and notional						176 276,72	8 450 658,96
100 000	24	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	68 488,88	2 452 699,65
100 000	14	Purchase	US 10YR ULTRA	19/03/2024	USD	45 270,27	1 495 694,15
200 000	19	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	37 925,94	3 541 725,16
100 000	7	Purchase	EURO BUND	07/03/2024	EUR	24 591,63	960 540,00
Unrealised loss on future contracts and notional						(2 470,00)	1 550 640,00
100 000	13	Purchase	EURO BOBL	07/03/2024	EUR	(2 470,00)	1 550 640,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				7 178,44	5 940,80	—
PURCHASED OPTION CONTRACTS				7 178,44	5 940,80	—
35	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	7 178,44	5 940,80	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(45 173,95)
Unrealised profit on forward foreign exchange contracts					107 921,88
19/03/2024	350 000 000,00	JPY	2 452 338,80	USD	53 537,42
20/03/2024	15 950 000,00	MYR	3 128 923,41	EUR	19 569,83
20/03/2024	1 163 775,40	EUR	1 278 212,00	USD	10 228,94
19/03/2024	222 000 000,00	JPY	1 430 993,16	EUR	6 800,23
20/03/2024	24 550 000,00	MXN	1 287 235,91	EUR	4 851,33
20/03/2024	725 899,98	EUR	800 000,00	USD	3 924,93
20/03/2024	15 850 000,00	THB	418 128,58	EUR	3 733,33
20/03/2024	150 000 000,00	HUF	385 917,18	EUR	1 986,51
20/03/2024	339 794,55	EUR	8 400 000,00	CZK	1 295,48
20/03/2024	450 000,00	BRL	82 223,41	EUR	774,49
20/03/2024	326 404,49	EUR	6 650 000,00	ZAR	427,55
20/03/2024	2 200 000,00	MXN	115 384,79	EUR	403,07
20/03/2024	273 203,40	EUR	4 660 850 000,00	IDR	253,82
20/03/2024	195 010,72	EUR	850 000,00	PLN	134,95
Unrealised loss on forward foreign exchange contracts					(153 095,83)
20/03/2024	24 800 000,00	EGP	578 088,58	EUR	(67 650,66)
19/03/2024	1 535 550,94	EUR	240 500 000,00	JPY	(22 058,57)
20/03/2024	30 300 000,00	TRY	966 747,71	USD	(10 640,48)
20/03/2024	785 502,49	EUR	3 470 350 000,00	COP	(10 615,85)
20/03/2024	56 750 000,00	CZK	2 295 834,57	EUR	(8 951,01)
20/03/2024	1 827 527,13	EUR	14 400 000,00	CNH	(7 223,03)
20/03/2024	5 410 000,00	CNY	698 486,24	EUR	(4 834,30)
20/03/2024	263 324,30	EUR	1 166 000 000,00	COP	(4 162,84)
20/03/2024	1 015 938,56	USD	800 000,00	GBP	(3 871,77)
20/03/2024	735 000,00	GBP	849 670,71	EUR	(3 754,95)
20/03/2024	180 365,30	EUR	7 900 000,00	UYU	(2 820,81)
20/03/2024	411 111,22	EUR	1 700 000,00	PEN	(2 252,83)
20/03/2024	211 300 000,00	CLP	218 970,54	EUR	(1 470,28)
20/03/2024	2 810 000,00	PLN	645 182,03	EUR	(945,67)
20/03/2024	350 289,53	EUR	135 800 000,00	HUF	(892,61)
20/03/2024	800 000,00	CNH	102 599,61	EUR	(669,05)
20/03/2024	105 706,94	EUR	102 800 000,00	CLP	(109,56)
20/03/2024	27 162,79	EUR	556 000,00	ZAR	(91,82)
20/03/2024	3 300 000,00	PHP	53 843,35	EUR	(72,92)
20/03/2024	79 060,13	EUR	395 000,00	RON	(6,82)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Emerging Markets Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INTEREST RATE SWAP CONTRACTS				178 682,43	(118 550,11)	(11 003,51)
J.P. MORGAN SE	CZK	100 000 000,00	07/02/2024	178 682,43	(118 550,11)	(11 003,51)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Dynamic Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	820 508 779,01
Accretion of market discount / (Amortisation of market premium)	(Note 2)	3 622,61
Net income from investments	(Note 2)	7 594 609,19
Other income	(Notes 5, 9)	1 257 523,97
Total income		8 855 755,77
Management fee	(Note 9)	(7 350 358,49)
Performance fee	(Note 10)	(23 243,47)
Administrative fees	(Note 11)	(868 790,14)
Subscription tax	(Note 7)	(68 622,68)
Interest paid on swap contracts	(Note 2)	(276 250,00)
Other charges and taxes	(Notes 3, 8)	(1 755 358,62)
Total expenses		(10 342 623,40)
Net investment income / (loss)		(1 486 867,63)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(28 045 429,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	51 168 863,30
- option contracts	(Note 2)	(350 001,15)
- forward foreign exchange contracts	(Note 2)	177 430,51
- foreign currencies	(Note 2)	(31 928,09)
- future contracts	(Note 2)	3 543 265,83
- swap contracts	(Note 2)	467 450,60
Net result of operations for the period		25 442 784,09
Subscriptions for the period		202 217 320,69
Redemptions for the period		(1 046 170 045,57)
Dividend distributions	(Note 16)	(1 998 838,22)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	390 116 553,77	
Banks	(Note 2)	25 371 249,33	
Unrealised profit on future contracts	(Notes 2, 13)	6 867 656,60	
Other interest receivable		6 877 340,00	
Receivable on investments sold		1 967 666,67	
Receivable on subscriptions		1 099 441,44	
Other assets	(Notes 3, 14)	789 491,54	
Total assets		433 089 399,35	
Liabilities			
Bank overdrafts	(Note 2)	(1 598 861,05)	
Amounts due to brokers	(Notes 2, 6, 13)	(1 053 292,19)	
Unrealised loss on future contracts	(Notes 2, 13)	(477 870,87)	
Payable on redemptions		(1 390 326,75)	
Other liabilities		(508 765,84)	
Total liabilities		(5 029 116,70)	
Total net assets		428 060 282,65	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,91	55 603,765
Class I	EUR	6,03	14 474 652,669
Class Primaclasse	EUR	4,89	27 630 445,941
Class R	EUR	5,46	34 593 833,609
Class RD	EUR	4,83	1 228 101,436
Class U	EUR	5,35	1 931 540,976

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	554 389 220,59
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(10 323,39)
Net income from investments	(Note 2)	28 755 330,15
Interest received on swap contracts	(Note 2)	282 031,23
Other income	(Notes 5, 9)	287 770,03
Total income		29 314 808,02
Management fee	(Note 9)	(4 435 326,11)
Administrative fees	(Note 11)	(808 541,78)
Subscription tax	(Note 7)	(197 049,03)
Interest paid on swap contracts	(Note 2)	(754 197,43)
Other charges and taxes	(Notes 3, 8)	(1 228 856,98)
Total expenses		(7 423 971,33)
Net investment income / (loss)		21 890 836,69
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 324 634,58)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	23 855 714,43
- forward foreign exchange contracts	(Note 2)	(10 825 703,90)
- foreign currencies	(Note 2)	12 800,23
- future contracts	(Note 2)	7 098 742,19
- swap contracts	(Note 2)	449 584,59
Net result of operations for the year		37 157 339,65
Subscriptions for the year		98 106 594,64
Redemptions for the year		(261 592 872,23)
Net assets at the end of the year		428 060 282,65

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			426 428 550,91	390 116 553,77	91,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			192 880 780,39	171 089 316,73	39,97
Ordinary Bonds			186 655 988,33	165 363 245,91	38,63
UNITED STATES			33 835 669,27	34 025 485,18	7,95
Consumer Retail			13 282 551,47	13 483 714,10	3,15
2 794 000,00	TRI POINTE HOMES, INC. 5.25% 01/06/2027	USD	2 473 240,81	2 502 496,96	0,58
2 425 000,00	FORD MOTOR CREDIT CO. LLC 7.35% 04/11/2027	USD	2 331 283,43	2 312 975,32	0,54
2 500 000,00	BEAZER HOMES USA, INC. 5.875% 15/10/2027	USD	2 146 685,16	2 209 432,58	0,52
2 425 000,00	FORD MOTOR CREDIT CO. LLC 2.90% 10/02/2029	USD	1 820 212,27	1 923 864,56	0,45
2 025 000,00	MGM RESORTS INTERNATIONAL 5.50% 15/04/2027	USD	1 840 030,18	1 818 567,65	0,42
1 500 000,00	AMERICAN AXLE & MANUFACTURING, INC. 6.50% 01/04/2027	USD	1 353 896,10	1 362 757,27	0,32
1 375 000,00	FORD MOTOR CREDIT CO. LLC 2.90% 16/02/2028	USD	1 087 633,37	1 117 214,59	0,26
250 000,00	FORD MOTOR CREDIT CO. LLC 6.80% 12/05/2028	USD	229 570,15	236 405,17	0,06
Raw materials			5 226 666,81	5 386 721,57	1,26
4 600 000,00	SASOL FINANCING USA LLC 5.875% 27/03/2024	USD	4 057 906,41	4 139 520,61	0,97
987 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.625% 15/11/2028	EUR	987 000,00	1 058 656,20	0,25
200 000,00	ATI, INC. 7.25% 15/08/2030	USD	181 760,40	188 544,76	0,04
Government			4 095 840,23	3 960 058,30	0,93
3 200 000,00	U.S. TREASURY NOTES 5.00% 31/10/2025	USD	2 992 457,70	2 930 113,27	0,69
711 000,00	U.S. TREASURY NOTES 2.625% 31/05/2027	USD	657 236,05	616 237,61	0,14
475 000,00	U.S. TREASURY NOTES 2.75% 30/04/2027	USD	446 146,48	413 707,42	0,10
Basic Goods			3 540 518,35	3 463 328,28	0,81
3 500 000,00	B&G FOODS, INC. 5.25% 15/09/2027	USD	2 980 667,67	2 883 772,79	0,67
649 000,00	B&G FOODS, INC. 5.25% 01/04/2025	USD	559 850,68	579 555,49	0,14
Multi-Utilities			2 806 251,90	2 840 859,65	0,66
3 150 000,00	NRG ENERGY, INC. 5.75% 15/01/2028	USD	2 806 251,90	2 840 859,65	0,66
Energy			2 065 361,28	2 137 647,87	0,50
1 800 000,00	GLOBAL PARTNERS LP/GLP FINANCE CORP. 7.00% 01/08/2027	USD	1 565 493,10	1 593 121,61	0,37
400 000,00	RANGE RESOURCES CORP. 4.875% 15/05/2025	USD	312 765,06	357 358,40	0,09
100 000,00	VITAL ENERGY, INC. 9.75% 15/10/2030	USD	92 494,00	93 820,66	0,02
100 000,00	VITAL ENERGY, INC. 10.125% 15/01/2028	USD	94 609,12	93 347,20	0,02
Industries			1 506 406,28	1 510 724,48	0,35
1 700 000,00	TRANSDIGM, INC. 5.50% 15/11/2027	USD	1 506 406,28	1 510 724,48	0,35
Health			763 410,84	721 348,30	0,17
750 000,00	HCA, INC. 7.05% 01/12/2027	USD	763 410,84	721 348,30	0,17
Finance			548 662,11	521 082,63	0,12
650 000,00	ONEMAIN FINANCE CORP. 3.875% 15/09/2028	USD	548 662,11	521 082,63	0,12
UNITED KINGDOM			33 214 999,53	26 850 735,56	6,27
Consumer Retail			9 165 940,63	7 545 272,56	1,76
4 200 000,00	CONSTELLATION AUTOMOTIVE FINANCING PLC 4.875% 15/07/2027	GBP	4 964 999,06	3 971 668,84	0,93
3 575 000,00	VERY GROUP FUNDING PLC 6.50% 01/08/2026	GBP	4 200 941,57	3 573 603,72	0,83
Finance			6 951 597,46	6 704 180,15	1,57
4 800 000,00	JERROLD FINCO PLC 5.25% 15/01/2027	GBP	5 148 570,64	5 132 258,57	1,20
1 525 000,00	SHERWOOD FINANCING PLC 6.00% 15/11/2026	GBP	1 803 026,82	1 571 921,58	0,37
Telecommunication			5 471 573,06	4 186 687,18	0,98
4 650 000,00	TALKTALK TELECOM GROUP LTD. 3.875% 20/02/2025	GBP	5 471 573,06	4 186 687,18	0,98

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			3 902 229,79	3 784 547,46	0,88
3 775 000,00	BELLIS FINCO PLC 4.00% 16/02/2027	GBP	3 902 229,79	3 784 547,46	0,88
Industries			3 579 936,09	2 804 922,66	0,65
2 975 000,00	ZENITH FINCO PLC 6.50% 30/06/2027	GBP	3 579 936,09	2 804 922,66	0,65
Energy			4 143 722,50	1 825 125,55	0,43
3 950 000,00	NAK NAFTOGAZ UKRAINE VIA KONDOR FINANCE PLC 7.125% 19/07/2026*	EUR	4 143 722,50	1 825 125,55	0,43
TURKEY			9 817 033,51	10 147 618,50	2,37
Government			7 846 237,88	8 117 414,61	1,90
3 000 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 9.875% 15/01/2028	USD	2 970 462,01	3 013 632,91	0,70
1 680 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 14/04/2026	USD	1 364 308,70	1 458 199,98	0,34
1 630 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.25% 13/03/2025	USD	1 370 752,11	1 447 086,86	0,34
1 315 000,00	TURKEY GOVERNMENT INTERNATIONAL BONDS 4.875% 09/10/2026	USD	1 127 183,98	1 148 983,56	0,27
1 155 000,00	TURKIYE GOVERNMENT INTERNATIONAL BONDS 6.375% 14/10/2025	USD	1 013 531,08	1 049 511,30	0,25
Industries			1 970 795,63	2 030 203,89	0,47
2 250 000,00	KOC HOLDING AS 6.50% 11/03/2025	USD	1 970 795,63	2 030 203,89	0,47
BRAZIL			8 097 300,28	8 019 166,72	1,87
Finance			4 264 471,21	4 279 379,91	1,00
4 830 000,00	BANCO DO BRASIL SA 4.875% 11/01/2029	USD	4 264 471,21	4 279 379,91	1,00
Government			3 832 829,07	3 739 786,81	0,87
3 150 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.50% 30/05/2029	USD	2 796 248,13	2 750 407,49	0,64
950 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 10.125% 15/05/2027	USD	1 036 580,94	989 379,32	0,23
CAYMAN ISLANDS			8 271 636,24	7 222 230,69	1,69
Consumer Retail			5 679 986,07	5 648 008,18	1,32
5 900 000,00	WYNN MACAU LTD. 5.50% 15/01/2026	USD	5 240 695,96	5 204 166,29	1,22
500 000,00	MGM CHINA HOLDINGS LTD. 5.25% 18/06/2025	USD	439 290,11	443 841,89	0,10
Raw materials			970 912,45	1 048 260,14	0,24
1 170 000,00	CHINA HONGQIAO GROUP LTD. 6.25% 08/06/2024	USD	970 912,45	1 048 260,14	0,24
Industries			546 327,88	454 634,81	0,11
620 000,00	IHS HOLDING LTD. 6.25% 29/11/2028	USD	546 327,88	454 634,81	0,11
Finance			1 074 409,84	71 327,56	0,02
1 200 000,00	LOGAN GROUP CO. LTD. 6.50% 16/07/2023**	USD	1 074 409,84	71 327,56	0,02
DOMINICAN REPUBLIC			6 320 188,39	6 123 792,02	1,43
Government			6 320 188,39	6 123 792,02	1,43
4 291 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 6.875% 29/01/2026	USD	4 199 524,06	3 964 042,14	0,93
2 400 000,00	DOMINICAN REPUBLIC INTERNATIONAL BONDS 5.50% 27/01/2025	USD	2 120 664,33	2 159 749,88	0,50
FRANCE			6 507 133,40	6 040 673,00	1,41
Finance			2 306 538,25	2 376 230,50	0,56
2 450 000,00	EMERIA SASU 7.75% 31/03/2028	EUR	2 306 538,25	2 376 230,50	0,56

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			2 575 595,15	2 063 947,50	0,48
1 800 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	1 345 161,00	1 422 000,00	0,33
1 125 000,00	ALTICE FRANCE HOLDING SA 8.00% 15/05/2027	EUR	1 230 434,15	641 947,50	0,15
Consumer Retail			1 625 000,00	1 600 495,00	0,37
1 625 000,00	MIDCO GB SASU 7.75% 01/11/2027	EUR	1 625 000,00	1 600 495,00	0,37
COLOMBIA			5 595 015,47	5 413 526,25	1,27
Energy			3 184 157,81	3 104 654,85	0,73
2 610 000,00	ECOPETROL SA 5.375% 26/06/2026	USD	2 444 508,45	2 317 705,23	0,54
800 000,00	ECOPETROL SA 8.875% 13/01/2033	USD	739 649,36	786 949,62	0,19
Government			1 822 014,45	1 680 077,29	0,39
1 840 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 8.125% 21/05/2024	USD	1 822 014,45	1 680 077,29	0,39
Industries			588 843,21	628 794,11	0,15
750 000,00	OLEODUCTO CENTRAL SA 4.00% 14/07/2027	USD	588 843,21	628 794,11	0,15
EGYPT			5 990 314,90	5 232 356,12	1,22
Government			5 990 314,90	5 232 356,12	1,22
3 500 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 16/04/2026	EUR	3 531 180,61	2 851 625,00	0,66
1 080 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 4.75% 11/04/2025	EUR	953 511,75	982 800,00	0,23
1 040 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.80% 30/09/2027	USD	827 606,13	723 871,55	0,17
800 000,00	EGYPT GOVERNMENT INTERNATIONAL BONDS 5.875% 11/06/2025	USD	678 016,41	674 059,57	0,16
NETHERLANDS			4 774 950,00	4 609 728,00	1,08
Telecommunication			4 188 750,00	4 022 592,00	0,94
4 200 000,00	UNITED GROUP BV 3.125% 15/02/2026	EUR	4 188 750,00	4 022 592,00	0,94
Consumer Retail			586 200,00	587 136,00	0,14
600 000,00	Q-PARK HOLDING I BV 1.50% 01/03/2025	EUR	586 200,00	587 136,00	0,14
ANGOLA			4 930 395,81	4 566 874,79	1,07
Government			4 930 395,81	4 566 874,79	1,07
3 415 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 9.50% 12/11/2025	USD	3 327 963,82	3 033 944,18	0,71
1 840 000,00	ANGOLAN GOVERNMENT INTERNATIONAL BONDS 8.25% 09/05/2028	USD	1 602 431,99	1 532 930,61	0,36
IVORY COAST			5 317 444,15	4 546 254,40	1,06
Government			5 317 444,15	4 546 254,40	1,06
2 920 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 4.875% 30/01/2032	EUR	3 035 340,00	2 461 939,60	0,57
1 330 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.125% 15/06/2025	EUR	1 377 160,15	1 321 966,80	0,31
850 000,00	IVORY COAST GOVERNMENT INTERNATIONAL BONDS 5.25% 22/03/2030	EUR	904 944,00	762 348,00	0,18

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MOROCCO			4 244 926,22	4 150 023,73	0,97
Government			4 244 926,22	4 150 023,73	0,97
1 730 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 1.375% 30/03/2026	EUR	1 723 553,00	1 629 054,50	0,38
1 660 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 2.375% 15/12/2027	USD	1 349 546,17	1 346 769,04	0,32
1 265 000,00	MOROCCO GOVERNMENT INTERNATIONAL BONDS 5.95% 08/03/2028	USD	1 171 827,05	1 174 200,19	0,27
ROMANIA			3 971 554,64	3 939 956,32	0,92
Government			3 971 554,64	3 939 956,32	0,92
3 628 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.625% 17/02/2028	USD	3 435 280,93	3 400 430,56	0,79
640 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 3.00% 27/02/2027	USD	536 273,71	539 525,76	0,13
MAURITIUS			3 825 746,56	3 717 533,40	0,87
Energy			2 428 470,27	2 373 234,61	0,56
1 080 000,00	GREENKO POWER II LTD. 4.30% 13/12/2028	USD	884 568,05	885 244,99	0,21
1 000 000,00	AZURE POWER SOLAR ENERGY PVT LTD. 5.65% 24/12/2024	USD	910 405,93	877 028,82	0,21
742 560,00	INDIA CLEANTECH ENERGY 4.70% 10/08/2026	USD	633 496,29	610 960,80	0,14
Telecommunication			959 577,15	912 994,95	0,21
1 000 000,00	MTN MAURITIUS INVESTMENTS LTD. 6.50% 13/10/2026	USD	959 577,15	912 994,95	0,21
Multi-Utilities			437 699,14	431 303,84	0,10
522 000,00	CLEAN RENEWABLE POWER MAURITIUS PTE. LTD. 4.25% 25/03/2027	USD	437 699,14	431 303,84	0,10
GERMANY			3 499 905,35	3 709 914,00	0,87
Consumer Retail			2 545 165,00	2 572 206,00	0,60
2 600 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	2 545 165,00	2 572 206,00	0,60
Health			954 740,35	1 137 708,00	0,27
1 105 000,00	NIDDA HEALTHCARE HOLDING GMBH 7.50% 21/08/2026	EUR	954 740,35	1 137 708,00	0,27
LUXEMBOURG			5 698 812,91	3 351 953,19	0,78
Consumer Retail			4 535 312,91	2 089 679,19	0,49
3 463 022,00	CODERE FINANCE 2 LUXEMBOURG SA 11.00% 30/09/2026	EUR	3 220 635,78	2 008 552,76	0,47
1 352 107,20	CODERE FINANCE 2 LUXEMBOURG SA 12.75% 30/11/2027	EUR	1 314 677,13	81 126,43	0,02
Finance			1 163 500,00	1 262 274,00	0,29
1 300 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	1 163 500,00	1 262 274,00	0,29
SWEDEN			2 937 600,00	3 300 913,80	0,77
Energy			2 937 600,00	3 300 913,80	0,77
3 060 000,00	PREEM HOLDINGS AB 12.00% 30/06/2027	EUR	2 937 600,00	3 300 913,80	0,77
OMAN			2 919 495,96	2 988 778,43	0,70
Government			2 919 495,96	2 988 778,43	0,70
1 900 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 4.75% 15/06/2026	USD	1 617 752,77	1 699 223,98	0,40
1 350 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 6.75% 28/10/2027	USD	1 301 743,19	1 289 554,45	0,30
INDIA			2 958 223,47	2 873 675,38	0,67
Industries			1 033 076,40	1 003 082,66	0,24
1 130 000,00	DELHI INTERNATIONAL AIRPORT LTD. 6.125% 31/10/2026	USD	1 033 076,40	1 003 082,66	0,24

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 044 962,43	1 000 907,68	0,23
1 120 000,00	ADANI GREEN ENERGY UP LTD./PRAYATNA DEVELOPERS PVT LTD./PARAMPUJYA SOLAR ENERGY 6.25% 10/12/2024	USD	1 044 962,43	1 000 907,68	0,23
Consumer Retail			880 184,64	869 685,04	0,20
970 000,00	TATA MOTORS LTD. 5.875% 20/05/2025	USD	880 184,64	869 685,04	0,20
SERBIA			2 298 558,00	2 403 893,82	0,56
Government			2 298 558,00	2 403 893,82	0,56
1 795 000,00	SERBIA INTERNATIONAL BONDS 3.125% 15/05/2027	EUR	1 615 264,25	1 717 097,00	0,40
740 000,00	SERBIA INTERNATIONAL BONDS 6.25% 26/05/2028	USD	683 293,75	686 796,82	0,16
SOUTH AFRICA			2 348 322,43	2 325 056,61	0,54
Government			1 410 003,01	1 394 558,92	0,32
1 570 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 4.85% 27/09/2027	USD	1 410 003,01	1 394 558,92	0,32
Industries			938 319,42	930 497,69	0,22
1 020 000,00	TRANSNET SOC LTD. 8.25% 06/02/2028	USD	938 319,42	930 497,69	0,22
GUATEMALA			1 379 390,12	1 341 177,04	0,31
Government			1 379 390,12	1 341 177,04	0,31
1 545 000,00	GUATEMALA GOVERNMENT BONDS 4.375% 05/06/2027	USD	1 379 390,12	1 341 177,04	0,31
JAPAN			1 215 687,50	1 232 607,75	0,29
Telecommunication			1 215 687,50	1 232 607,75	0,29
1 325 000,00	SOFTBANK GROUP CORP. 2.875% 06/01/2027	EUR	1 215 687,50	1 232 607,75	0,29
UKRAINE			2 879 058,55	862 278,67	0,20
Government			2 879 058,55	862 278,67	0,20
3 220 000,00	UKRAINE GOVERNMENT INTERNATIONAL BONDS 7.75% 01/09/2025*	USD	2 879 058,55	862 278,67	0,20
CAMEROON			899 306,22	849 929,10	0,20
Government			899 306,22	849 929,10	0,20
963 333,33	REPUBLIC OF CAMEROON INTERNATIONAL BONDS 9.50% 19/11/2025	USD	899 306,22	849 929,10	0,20
MEXICO			869 807,29	848 793,63	0,20
Industries			869 807,29	848 793,63	0,20
1 000 000,00	MEXICO CITY AIRPORT TRUST 3.875% 30/04/2028	USD	869 807,29	848 793,63	0,20
COSTA RICA			817 363,28	819 218,66	0,19
Energy			817 363,28	819 218,66	0,19
900 000,00	INSTITUTO COSTARRICENSE DE ELECTRICIDAD 6.75% 07/10/2031	USD	817 363,28	819 218,66	0,19
JERSEY			967 942,66	749 820,94	0,18
Industries			967 942,66	749 820,94	0,18
1 140 000,00	WEST CHINA CEMENT LTD. 4.95% 08/07/2026	USD	967 942,66	749 820,94	0,18
GHANA			1 643 849,06	724 313,13	0,17
Government			1 643 849,06	724 313,13	0,17
1 250 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 6.375% 11/02/2027	USD	1 132 246,38	503 768,10	0,12
530 000,00	GHANA GOVERNMENT INTERNATIONAL BONDS 8.125% 18/01/2026	USD	511 602,68	220 545,03	0,05

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GABON			563 454,94	559 571,29	0,13
Government			563 454,94	559 571,29	0,13
650 000,00	GABON GOVERNMENT INTERNATIONAL BONDS 6.95% 16/06/2025	USD	563 454,94	559 571,29	0,13
JORDAN			522 425,88	531 621,53	0,12
Government			522 425,88	531 621,53	0,12
580 000,00	JORDAN GOVERNMENT INTERNATIONAL BONDS 7.50% 13/01/2029	USD	522 425,88	531 621,53	0,12
LEBANON			6 623 026,46	407 341,65	0,10
Government			6 623 026,46	407 341,65	0,10
2 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 8.25% 12/04/2021**	USD	2 209 742,17	136 196,97	0,03
2 000 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.375% 09/03/2020**	USD	1 916 588,57	108 523,05	0,03
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.25% 27/05/2022**	USD	1 175 707,24	81 623,13	0,02
1 500 000,00	LEBANON GOVERNMENT INTERNATIONAL BONDS 6.10% 04/10/2022**	USD	1 320 988,48	80 998,50	0,02
MONGOLIA			398 967,17	391 326,62	0,09
Government			398 967,17	391 326,62	0,09
430 000,00	MONGOLIA GOVERNMENT INTERNATIONAL BONDS 8.75% 09/03/2024	USD	398 967,17	391 326,62	0,09
HONDURAS			307 772,52	306 300,06	0,07
Government			307 772,52	306 300,06	0,07
340 000,00	HONDURAS GOVERNMENT INTERNATIONAL BONDS 7.50% 15/03/2024	USD	307 772,52	306 300,06	0,07
NIGERIA			192 710,19	178 805,93	0,04
Government			192 710,19	178 805,93	0,04
200 000,00	NIGERIA GOVERNMENT INTERNATIONAL BONDS 7.625% 21/11/2025	USD	192 710,19	178 805,93	0,04
Floating Rate Notes			6 224 792,06	5 726 070,82	1,34
IRELAND			4 026 542,06	3 367 429,82	0,79
Finance			4 026 542,06	3 367 429,82	0,79
1 825 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	1 582 311,50	1 702 214,00	0,40
1 675 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	1 576 175,00	1 628 100,00	0,38
1 000 000,00	SOVCOMBANK VIA SOVCOM CAPITAL DAC FRN 31/12/2099	USD	868 055,56	37 115,82	0,01
SPAIN			1 584 000,00	1 701 180,00	0,40
Finance			1 584 000,00	1 701 180,00	0,40
1 800 000,00	BANCO DE SABADELL SA FRN 15/04/2031	EUR	1 584 000,00	1 701 180,00	0,40
ITALY			614 250,00	657 461,00	0,15
Finance			614 250,00	657 461,00	0,15
700 000,00	UNICREDIT SPA FRN 15/01/2032	EUR	614 250,00	657 461,00	0,15

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			223 268 441,97	217 383 321,83	50,78
Ordinary Bonds			223 268 441,97	217 383 321,83	50,78
UNITED STATES			163 960 890,81	159 553 521,44	37,27
Consumer Retail			53 323 617,38	53 186 887,89	12,43
8 365 000,00	ALLIED UNIVERSAL HOLDCO LLC/ALLIED UNIVERSAL FINANCE CORP. 6.625% 15/07/2026	USD	7 385 017,04	7 541 258,80	1,76
6 025 000,00	P&L DEVELOPMENT LLC/PLD FINANCE CORP. 7.75% 15/11/2025	USD	5 324 607,40	4 431 659,26	1,04
4 858 000,00	CAESARS ENTERTAINMENT, INC. 6.25% 01/07/2025	USD	4 486 261,53	4 396 013,40	1,03
4 150 000,00	SUGARHOUSE HSP GAMING PROP MEZZ LP/SUGARHOUSE HSP GAMING FINANCE CORP. 5.875% 15/05/2025	USD	3 407 709,31	3 738 662,47	0,87
3 975 000,00	GOLDEN ENTERTAINMENT, INC. 7.625% 15/04/2026	USD	3 615 285,93	3 619 906,99	0,85
3 430 000,00	UNITED AIRLINES, INC. 4.375% 15/04/2026	USD	2 904 787,99	3 028 422,75	0,71
3 200 000,00	TAYLOR MORRISON COMMUNITIES, INC. 5.875% 15/06/2027	USD	2 931 087,65	2 913 096,10	0,68
2 000 000,00	BRINKER INTERNATIONAL, INC. 5.00% 01/10/2024	USD	1 767 025,57	1 795 627,35	0,42
1 825 000,00	CAESARS ENTERTAINMENT, INC. 7.00% 15/02/2030	USD	1 679 706,28	1 698 514,48	0,40
1 823 000,00	CCM MERGER, INC. 6.375% 01/05/2026	USD	1 627 346,29	1 623 330,43	0,38
1 825 000,00	PENN ENTERTAINMENT, INC. 5.625% 15/01/2027	USD	1 555 661,58	1 605 451,30	0,37
1 950 000,00	METIS MERGER SUB LLC 6.50% 15/05/2029	USD	1 515 949,99	1 598 235,44	0,37
1 625 000,00	H&E EQUIPMENT SERVICES, INC. 3.875% 15/12/2028	USD	1 286 887,63	1 335 996,53	0,31
1 250 000,00	STL HOLDING CO. LLC 7.50% 15/02/2026	USD	1 060 096,01	1 098 990,50	0,26
1 250 000,00	AVIS BUDGET CAR RENTAL LLC/AVIS BUDGET FINANCE, INC. 5.75% 15/07/2027	USD	1 076 207,26	1 086 181,01	0,25
1 150 000,00	FORESTAR GROUP, INC. 5.00% 01/03/2028	USD	1 062 453,81	993 664,84	0,23
1 040 000,00	AVIENT CORP. 5.75% 15/05/2025	USD	914 234,61	942 199,50	0,22
975 000,00	BRINKER INTERNATIONAL, INC. 8.25% 15/07/2030	USD	889 638,75	926 331,53	0,22
1 050 000,00	AVIS BUDGET CAR RENTAL LLC/AVIS BUDGET FINANCE, INC. 5.75% 15/07/2027	USD	904 579,68	922 096,93	0,22
1 100 000,00	MPH ACQUISITION HOLDINGS LLC 5.50% 01/09/2028	USD	934 684,09	894 418,94	0,21
925 000,00	TENNECO, INC. 8.00% 17/11/2028	USD	721 032,92	715 858,56	0,17
725 000,00	WINDSOR HOLDINGS III LLC 8.50% 15/06/2030	USD	661 526,25	688 397,15	0,16
725 000,00	SALLY HOLDINGS LLC/SALLY CAPITAL, INC. 5.625% 01/12/2025	USD	669 760,62	656 021,06	0,15
800 000,00	NISSAN MOTOR ACCEPTANCE CO. LLC 1.85% 16/09/2026	USD	618 659,35	651 442,46	0,15
800 000,00	SCOTTS MIRACLE-GRO CO. 4.50% 15/10/2029	USD	637 381,28	648 053,15	0,15
725 000,00	FORESTAR GROUP, INC. 3.85% 15/05/2026	USD	609 141,32	626 998,75	0,15
700 000,00	JACOBS ENTERTAINMENT, INC. 6.75% 15/02/2029	USD	620 429,60	599 674,94	0,14
525 000,00	LINDBLAD EXPEDITIONS HOLDINGS, INC. 9.00% 15/05/2028	USD	480 945,15	491 089,88	0,11
500 000,00	TAYLOR MORRISON COMMUNITIES, INC. 5.75% 15/01/2028	USD	480 513,39	456 701,16	0,11
475 000,00	ADAMS HOMES, INC. 9.25% 15/10/2028	USD	445 674,45	435 991,17	0,10
400 000,00	HERTZ CORP. 4.625% 01/12/2026	USD	353 732,00	329 244,52	0,08
350 000,00	AMERICAN AIRLINES, INC. 7.25% 15/02/2028	USD	326 355,40	321 842,17	0,08
250 000,00	VT TOPCO, INC. 8.50% 15/08/2030	USD	228 676,00	235 511,22	0,05
150 000,00	RITCHIE BROS HOLDINGS, INC. 6.75% 15/03/2028	USD	140 561,25	140 003,15	0,03
Telecommunication			27 627 425,10	26 783 879,51	6,26
5 800 000,00	CSC HOLDINGS LLC 5.50% 15/04/2027	USD	5 054 015,02	4 847 237,90	1,13
4 971 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 5.125% 01/05/2027	USD	4 419 456,38	4 354 175,16	1,02
4 105 000,00	GEN DIGITAL, INC. 5.00% 15/04/2025	USD	3 486 043,09	3 695 261,35	0,86
3 050 000,00	COGENT COMMUNICATIONS GROUP, INC. 3.50% 01/05/2026	USD	2 533 433,01	2 644 925,22	0,62
2 575 000,00	UNIVISION COMMUNICATIONS, INC. 6.625% 01/06/2027	USD	2 269 722,34	2 324 970,75	0,54
4 011 000,00	LEVEL 3 FINANCING, INC. 4.625% 15/09/2027	USD	3 159 965,05	2 170 184,39	0,51
1 850 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 5.00% 01/02/2028	USD	1 571 380,34	1 603 193,58	0,37
1 615 000,00	SINCLAIR TELEVISION GROUP, INC. 5.125% 15/02/2027	USD	1 194 713,53	1 319 850,97	0,31
1 450 000,00	CCO HOLDINGS LLC/CCO HOLDINGS CAPITAL CORP. 5.50% 01/05/2026	USD	1 258 347,18	1 304 074,43	0,31
1 125 000,00	RADIATE HOLDCO LLC/RADIATE FINANCE, INC. 4.50% 15/09/2026	USD	950 811,36	776 628,25	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
825 000,00	NEXSTAR MEDIA, INC. 5.625% 15/07/2027	USD	723 329,17	725 251,57	0,17
754 000,00	UNIVISION COMMUNICATIONS, INC. 5.125% 15/02/2025	USD	686 709,51	681 367,73	0,16
400 000,00	LEVEL 3 FINANCING, INC. 3.40% 01/03/2027	USD	319 499,12	336 758,21	0,08
Finance			21 056 034,19	20 520 144,45	4,79
3 850 000,00	ONEMAIN FINANCE CORP. 7.125% 15/03/2026	USD	3 949 586,94	3 551 591,02	0,83
3 050 000,00	DIVERSIFIED HEALTHCARE TRUST 9.75% 15/06/2025	USD	2 842 051,58	2 716 602,21	0,64
2 585 000,00	PARK INTERMEDIATE HOLDINGS LLC/PK DOMESTIC PROPERTY LLC/PK FINANCE CO-ISSUER 7.50% 01/06/2025	USD	2 359 220,44	2 362 010,85	0,55
2 670 000,00	HOWARD HUGHES CORP. 5.375% 01/08/2028	USD	2 357 097,30	2 328 808,21	0,54
1 875 000,00	PENNYMAC FINANCIAL SERVICES, INC. 5.375% 15/10/2025	USD	1 610 548,02	1 665 001,15	0,39
1 835 000,00	NATIONSTAR MORTGAGE HOLDINGS, INC. 5.50% 15/08/2028	USD	1 563 961,02	1 600 643,40	0,37
1 625 000,00	FREEDOM MORTGAGE CORP. 7.625% 01/05/2026	USD	1 381 685,23	1 453 077,72	0,34
1 500 000,00	DIVERSIFIED HEALTHCARE TRUST 4.75% 01/05/2024	USD	1 336 742,62	1 349 707,89	0,32
1 600 000,00	LFS TOPCO LLC 5.875% 15/10/2026	USD	1 406 968,53	1 338 530,59	0,31
1 375 000,00	ONEMAIN FINANCE CORP. 6.875% 15/03/2025	USD	1 390 282,16	1 255 031,98	0,29
425 000,00	NAVIENT CORP. 6.75% 25/06/2025	USD	378 005,84	389 550,26	0,09
275 000,00	FREEDOM MORTGAGE CORP. 12.00% 01/10/2028	USD	252 684,01	271 454,95	0,06
250 000,00	GREYSTAR REAL ESTATE PARTNERS LLC 7.75% 01/09/2030	USD	227 200,50	238 134,22	0,06
Energy			14 146 929,60	15 919 143,82	3,72
6 312 000,00	ASCENT RESOURCES UTICA HOLDINGS LLC/ARU FINANCE CORP. 9.00% 01/11/2027	USD	5 696 035,52	7 193 902,06	1,68
3 350 000,00	CITGO PETROLEUM CORP. 7.00% 15/06/2025	USD	2 979 334,52	3 026 569,13	0,71
1 825 000,00	NABORS INDUSTRIES, INC. 7.375% 15/05/2027	USD	1 608 142,55	1 620 551,56	0,38
1 625 000,00	AETHON UNITED BR LP/AETHON UNITED FINANCE CORP. 8.25% 15/02/2026	USD	1 335 470,09	1 481 719,14	0,35
675 000,00	CIVITAS RESOURCES, INC. 8.375% 01/07/2028	USD	615 903,75	639 082,21	0,15
575 000,00	ANTERO MIDSTREAM PARTNERS LP/ANTERO MIDSTREAM FINANCE CORP. 5.75% 01/03/2027	USD	510 820,72	517 013,24	0,12
550 000,00	NABORS INDUSTRIES, INC. 5.75% 01/02/2025	USD	443 563,42	499 383,91	0,12
400 000,00	SIERRACOL ENERGY ANDINA LLC 6.00% 15/06/2028	USD	339 190,09	303 647,27	0,07
275 000,00	CRESCENT ENERGY FINANCE LLC 9.25% 15/02/2028	USD	254 293,11	258 342,88	0,06
225 000,00	HOWARD MIDSTREAM ENERGY PARTNERS LLC 8.875% 15/07/2028	USD	206 640,00	214 520,41	0,05
150 000,00	NOBLE FINANCE II LLC 8.00% 15/04/2030	USD	136 742,85	141 716,82	0,03
25 000,00	ENDEAVOR ENERGY RESOURCES LP/EER FINANCE, INC. 5.75% 30/01/2028	USD	20 792,98	22 695,19	0,00
Industries			12 998 471,26	13 157 338,36	3,07
4 420 000,00	STANDARD INDUSTRIES, INC. 5.00% 15/02/2027	USD	3 921 206,28	3 901 835,40	0,91
2 500 000,00	XPO, INC. 6.25% 01/06/2028	USD	2 275 806,13	2 301 203,72	0,54
2 075 000,00	ENERGIZER HOLDINGS, INC. 6.50% 31/12/2027	USD	1 868 173,28	1 881 691,26	0,44
955 000,00	LIKEWISE CORP. 9.75% 15/10/2025	USD	820 175,62	875 895,65	0,20
900 000,00	MAXIM CRANE WORKS HOLDINGS CAPITAL LLC 11.50% 01/09/2028	USD	811 260,56	846 064,26	0,20
675 000,00	MAUSER PACKAGING SOLUTIONS HOLDING CO. 7.875% 15/08/2026	USD	620 946,68	622 815,97	0,15
650 000,00	PACTIV EVERGREEN GROUP ISSUER LLC/PACTIV EVERGREEN GROUP ISSUER, INC. 4.375% 15/10/2028	USD	521 540,81	552 086,57	0,13
548 000,00	JELD-WEN, INC. 4.625% 15/12/2025	USD	474 012,35	481 425,37	0,11
525 000,00	ECO MATERIAL TECHNOLOGIES, INC. 7.875% 31/01/2027	USD	465 322,20	478 961,15	0,11
500 000,00	TRINITY INDUSTRIES, INC. 7.75% 15/07/2028	USD	458 694,50	471 275,91	0,11
250 000,00	XPO ESCROW SUB LLC 7.50% 15/11/2027	USD	254 820,22	233 970,01	0,05
250 000,00	LABL, INC. 9.50% 01/11/2028	USD	230 765,75	230 265,21	0,05
175 000,00	SEALED AIR CORP./SEALED AIR CORP. U.S. 6.125% 01/02/2028	USD	162 014,48	160 005,41	0,04
75 000,00	BRAND INDUSTRIAL SERVICES, INC. 10.375% 01/08/2030	USD	67 907,10	72 115,14	0,02
50 000,00	SUMMIT MATERIALS LLC/SUMMIT MATERIALS FINANCE CORP. 7.25% 15/01/2031	USD	45 825,30	47 727,33	0,01

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			15 875 968,84	11 050 430,27	2,58
10 968 000,00	BAUSCH HEALTH AMERICAS, INC. 8.50% 31/01/2027	USD	10 230 247,79	5 480 077,40	1,28
2 250 000,00	REGIONALCARE HOSPITAL PARTNERS HOLDINGS, INC./LIFEPOINT HEALTH, INC. 9.75% 01/12/2026	USD	2 016 663,28	2 030 651,99	0,47
1 731 000,00	PRIME HEALTHCARE SERVICES, INC. 7.25% 01/11/2025	USD	1 496 682,04	1 531 832,57	0,36
1 900 000,00	ADAPTHEALTH LLC 6.125% 01/08/2028	USD	1 612 208,36	1 484 326,98	0,35
400 000,00	TENET HEALTHCARE CORP. 4.625% 15/06/2028	USD	341 783,98	344 442,09	0,08
200 000,00	TENET HEALTHCARE CORP. 4.875% 01/01/2026	USD	178 383,39	179 099,24	0,04
Multi-Utilities			7 822 128,24	7 894 332,67	1,85
4 125 000,00	CALPINE CORP. 5.125% 15/03/2028	USD	3 499 917,03	3 578 422,59	0,84
2 075 000,00	VISTRA OPERATIONS CO. LLC 5.50% 01/09/2026	USD	1 907 285,72	1 866 175,48	0,44
1 200 000,00	VISTRA OPERATIONS CO. LLC 5.00% 31/07/2027	USD	1 065 510,10	1 057 779,26	0,25
1 125 000,00	VISTRA OPERATIONS CO. LLC 5.625% 15/02/2027	USD	967 779,50	1 006 995,31	0,23
431 000,00	CALPINE CORP. 5.25% 01/06/2026	USD	381 635,89	384 960,03	0,09
Basic Goods			4 268 772,19	4 207 253,60	0,98
2 671 000,00	ALBERTSONS COS., INC./SAFEWAY, INC./NEW ALBERTSONS LP/ALBERTSONS LLC 4.625% 15/01/2027	USD	2 419 991,48	2 344 357,44	0,55
1 759 000,00	POST HOLDINGS, INC. 5.625% 15/01/2028	USD	1 583 387,93	1 576 037,69	0,37
325 000,00	KRONOS ACQUISITION HOLDINGS, INC./KIK CUSTOM PRODUCTS, INC. 5.00% 31/12/2026	USD	265 392,78	286 858,47	0,06
Raw materials			4 030 512,78	3 951 411,73	0,92
1 200 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/03/2026	USD	1 105 864,83	1 093 301,82	0,26
900 000,00	OLYMPUS WATER U.S. HOLDING CORP. 9.75% 15/11/2028	USD	836 236,80	868 616,20	0,20
1 005 000,00	CORNERSTONE CHEMICAL CO. 10.25% 01/09/2027	USD	853 914,25	768 772,82	0,18
775 000,00	RAIN CARBON, INC. 12.25% 01/09/2029	USD	708 895,60	686 222,02	0,16
375 000,00	CLEVELAND-CLIFFS, INC. 6.75% 15/04/2030	USD	343 642,50	344 087,45	0,08
200 000,00	ARSENAL AIC PARENT LLC 8.00% 01/10/2030	USD	181 958,80	190 411,42	0,04
Computing and IT			2 811 031,23	2 882 699,14	0,67
1 675 000,00	TEMPO ACQUISITION LLC/TEMPO ACQUISITION FINANCE CORP. 5.75% 01/06/2025	USD	1 501 625,54	1 518 864,61	0,35
1 600 000,00	CLARIVATE SCIENCE HOLDINGS CORP. 3.875% 01/07/2028	USD	1 309 405,69	1 363 834,53	0,32
CANADA			15 562 329,47	15 710 873,12	3,67
Consumer Retail			8 393 444,17	8 357 254,67	1,95
4 375 000,00	MATTAMY GROUP CORP. 5.25% 15/12/2027	USD	3 855 121,32	3 840 050,68	0,90
3 300 000,00	BROOKFIELD RESIDENTIAL PROPERTIES, INC./BROOKFIELD RESIDENTIAL U.S. LLC 6.25% 15/09/2027	USD	2 965 203,28	2 906 353,69	0,68
1 800 000,00	EMPIRE COMMUNITIES CORP. 7.00% 15/12/2025	USD	1 573 119,57	1 610 850,30	0,37
Industries			3 449 881,89	3 483 439,83	0,81
1 959 000,00	BOMBARDIER, INC. 7.125% 15/06/2026	USD	1 742 146,65	1 774 423,02	0,41
925 000,00	BOMBARDIER, INC. 7.50% 01/02/2029	USD	856 362,23	852 584,20	0,20
560 000,00	GFL ENVIRONMENTAL, INC. 6.75% 15/01/2031	USD	510 250,72	522 303,29	0,12
400 000,00	GFL ENVIRONMENTAL, INC. 4.00% 01/08/2028	USD	341 122,29	334 129,32	0,08
Raw materials			2 315 385,32	2 400 002,92	0,56
1 725 000,00	NEW GOLD, INC. 7.50% 15/07/2027	USD	1 549 316,08	1 572 183,53	0,37
940 000,00	HUBBAY MINERALS, INC. 4.50% 01/04/2026	USD	766 069,24	827 819,39	0,19
Finance			727 711,24	762 497,08	0,18
875 000,00	GOEASY LTD. 4.375% 01/05/2026	USD	727 711,24	762 497,08	0,18
Energy			675 906,85	707 678,62	0,17
848 000,00	PARKLAND CORP. 4.50% 01/10/2029	USD	675 906,85	707 678,62	0,17

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BERMUDA			7 143 060,50	7 094 193,08	1,66
Energy			2 853 651,15	3 007 839,22	0,70
1 975 000,00	NABORS INDUSTRIES LTD. 7.25% 15/01/2026	USD	1 584 919,52	1 712 804,75	0,40
1 250 000,00	TENGIZCHEVROIL FINANCE CO. INTERNATIONAL LTD. 4.00% 15/08/2026	USD	1 040 826,88	1 063 470,20	0,25
250 000,00	VALARIS LTD. 8.375% 30/04/2030	USD	227 904,75	231 564,27	0,05
Consumer Retail			2 789 738,50	2 944 457,16	0,69
2 050 000,00	VIKING CRUISES LTD. 7.00% 15/02/2029	USD	1 723 904,22	1 838 495,23	0,43
700 000,00	NCL CORP. LTD. 5.875% 15/02/2027	USD	602 420,78	626 099,59	0,15
500 000,00	NCL CORP. LTD. 8.375% 01/02/2028	USD	463 413,50	479 862,34	0,11
Telecommunication			1 499 670,85	1 141 896,70	0,27
1 858 849,00	DIGICEL INTERNATIONAL FINANCE LTD./DIGICEL INTERNATIONAL HOLDINGS LTD. 13.00% 31/12/2025**	USD	1 499 670,85	1 141 896,70	0,27
CAYMAN ISLANDS			6 551 914,80	6 860 029,72	1,60
Consumer Retail			6 551 914,80	6 860 029,72	1,60
5 437 500,04	AMERICAN AIRLINES, INC./AADVANTAGE LOYALTY IP LTD. 5.50% 20/04/2026	USD	4 570 095,85	4 882 501,82	1,14
890 000,00	MGM CHINA HOLDINGS LTD. 4.75% 01/02/2027	USD	755 483,57	764 981,76	0,18
800 000,00	MGM CHINA HOLDINGS LTD. 5.375% 15/05/2024	USD	754 682,67	721 111,58	0,17
575 000,00	HAWAIIAN BRAND INTELLECTUAL PROPERTY LTD./HAWAIIANMILES LOYALTY LTD. 5.75% 20/01/2026	USD	471 652,71	491 434,56	0,11
JAMAICA			4 417 529,30	4 267 297,33	1,00
Telecommunication			4 417 529,30	4 267 297,33	1,00
5 042 166,00	DIGICEL INTERNATIONAL FINANCE LTD./DIGICEL INTERNATIONAL HOLDINGS LTD. 8.75% 25/05/2024**	USD	4 417 529,30	4 267 297,33	1,00
FRANCE			4 292 539,01	4 113 796,63	0,96
Raw materials			2 860 759,94	2 782 247,43	0,65
3 375 000,00	SNF GROUP SACA 3.125% 15/03/2027	USD	2 860 759,94	2 782 247,43	0,65
Telecommunication			1 431 779,07	1 331 549,20	0,31
1 600 000,00	ALTICE FRANCE SA 8.125% 01/02/2027	USD	1 431 779,07	1 331 549,20	0,31
COLOMBIA			4 121 783,56	3 901 748,45	0,91
Government			3 457 818,74	3 310 417,24	0,77
3 837 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.875% 25/04/2027	USD	3 457 818,74	3 310 417,24	0,77
Energy			663 964,82	591 331,21	0,14
770 000,00	ECOPETROL SA 4.625% 02/11/2031	USD	663 964,82	591 331,21	0,14
BRAZIL			3 134 877,80	2 500 529,09	0,58
Finance			1 122 070,40	1 106 183,36	0,26
1 240 000,00	BANCO VOTORANTIM SA 4.50% 24/09/2024	USD	1 122 070,40	1 106 183,36	0,26
Government			790 982,77	788 618,20	0,18
880 000,00	BRAZIL GOVERNMENT INTERNATIONAL BONDS 4.625% 13/01/2028	USD	790 982,77	788 618,20	0,18
Multi-Utilities			1 221 824,63	605 727,53	0,14
1 450 000,00	LIGHT SERVICOS DE ELETRICIDADE SA/LIGHT ENERGIA SA 4.375% 18/06/2026	USD	1 221 824,63	605 727,53	0,14

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MAURITIUS			2 053 002,09	1 920 580,10	0,45
Computing and IT			2 053 002,09	1 920 580,10	0,45
2 283 000,00	CA MAGNUM HOLDINGS 5.375% 31/10/2026	USD	2 053 002,09	1 920 580,10	0,45
PUERTO RICO			1 675 960,42	1 652 863,60	0,39
Finance			1 675 960,42	1 652 863,60	0,39
1 775 000,00	POPULAR, INC. 7.25% 13/03/2028	USD	1 675 960,42	1 652 863,60	0,39
MALTA			1 672 857,68	1 481 487,17	0,35
Consumer Retail			1 672 857,68	1 481 487,17	0,35
1 475 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 7.875% 01/05/2027	USD	1 291 751,29	1 155 991,80	0,27
425 000,00	VISTAJET MALTA FINANCE PLC/VISTA MANAGEMENT HOLDING, INC. 9.50% 01/06/2028	USD	381 106,39	325 495,37	0,08
TURKEY			1 083 549,75	1 062 911,29	0,25
Energy			1 083 549,75	1 062 911,29	0,25
1 290 000,00	AYDEM YENILENEBILIR ENERJI AS 7.75% 02/02/2027	USD	1 083 549,75	1 062 911,29	0,25
SPAIN			1 175 000,00	1 030 592,50	0,24
Consumer Retail			1 175 000,00	1 030 592,50	0,24
1 175 000,00	GREEN BIDCO SA 10.25% 15/07/2028	EUR	1 175 000,00	1 030 592,50	0,24
SINGAPORE			1 017 484,75	999 582,08	0,23
Raw materials			1 017 484,75	999 582,08	0,23
1 108 000,00	ABJA INVESTMENT CO. PTE. LTD. 5.95% 31/07/2024	USD	1 017 484,75	999 582,08	0,23
LIBERIA			984 440,18	977 427,12	0,23
Consumer Retail			984 440,18	977 427,12	0,23
750 000,00	ROYAL CARIBBEAN CRUISES LTD. 11.625% 15/08/2027	USD	751 329,18	741 112,48	0,17
250 000,00	ROYAL CARIBBEAN CRUISES LTD. 7.25% 15/01/2030	USD	233 111,00	236 314,64	0,06
NETHERLANDS			1 096 674,00	945 403,40	0,22
Industries			910 454,26	896 736,41	0,21
1 000 000,00	EMBRAER NETHERLANDS FINANCE BV 5.40% 01/02/2027	USD	910 454,26	896 736,41	0,21
Telecommunication			186 219,74	48 666,99	0,01
210 000,00	VTR FINANCE NV 6.375% 15/07/2028	USD	186 219,74	48 666,99	0,01
PANAMA			865 248,60	896 972,23	0,21
Consumer Retail			865 248,60	896 972,23	0,21
950 000,00	CARNIVAL CORP. 7.00% 15/08/2029	USD	865 248,60	896 972,23	0,21
LUXEMBOURG			892 394,18	878 812,19	0,20
Raw materials			892 394,18	878 812,19	0,20
1 000 000,00	NEXA RESOURCES SA 5.375% 04/05/2027	USD	892 394,18	878 812,19	0,20
IRELAND			865 514,05	827 818,66	0,19
Industries			865 514,05	827 818,66	0,19
1 000 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 4.125% 15/08/2026	USD	865 514,05	827 818,66	0,19
JERSEY			377 180,40	375 445,57	0,09
Consumer Retail			377 180,40	375 445,57	0,09
400 000,00	ADIANT GLOBAL HOLDINGS LTD. 7.00% 15/04/2028	USD	377 180,40	375 445,57	0,09

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Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			324 210,62	331 437,06	0,08
Finance			324 210,62	331 437,06	0,08
250 000,00	MACQUARIE AIRFINANCE HOLDINGS LTD. 8.125% 30/03/2029	USD	232 644,75	236 681,27	0,06
100 000,00	MACQUARIE AIRFINANCE HOLDINGS LTD. 8.375% 01/05/2028	USD	91 565,87	94 755,79	0,02
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			10 279 328,55	1 643 915,21	0,39
Shares			2 641 355,45	896 299,54	0,21
LUXEMBOURG			2 641 355,45	896 299,54	0,21
Telecommunication			2 641 355,45	896 299,54	0,21
34 816,00	INTELSAT EMERGENCE SA***	USD	2 641 355,45	896 299,54	0,21
Consumer Retail			0,00	0,00	0,00
57 286,00	CODERE NEW TOPCO SA***	EUR	0,00	0,00	0,00
Ordinary Bonds			6 934 163,70	646 618,49	0,15
LUXEMBOURG			681 402,12	641 073,71	0,15
Consumer Retail			569 777,00	564 312,84	0,13
569 777,00	CODERE FINANCE 2 LUXEMBOURG SA 13.00% 30/09/2024***	EUR	569 777,00	564 312,84	0,13
Industries			111 625,12	76 760,87	0,02
1 648 290,00	CODERE NEW HOLDCO SA PIK 7.50% 30/11/2027***	EUR	111 625,12	76 760,87	0,02
UNITED STATES			6 252 761,58	5 544,78	0,00
Energy			6 252 761,58	5 544,78	0,00
4 900 000,00	ALTA MESA HOLDINGS LP 7.875% 15/12/2024***	USD	4 401 580,91	5 544,74	0,00
2 825 000,00	GENON ENERGY, INC. 9.50% 15/10/2049***	USD	1 393 903,88	0,03	0,00
1 000 000,00	RRI ENERGY, INC. 7.875% 15/06/2017**.*	USD	457 276,79	0,01	0,00
Floating Rate Notes			6 531,00	126,00	0,00
LUXEMBOURG			6 531,00	126,00	0,00
Industries			6 531,00	126,00	0,00
25 200,00	GALAPAGOS SA FRN 15/06/2021**.*	EUR	6 531,00	126,00	0,00
Zero-Coupon Bonds			697 278,40	100 871,18	0,03
BERMUDA			697 278,40	100 871,18	0,03
Telecommunication			697 278,40	100 871,18	0,03
294 134,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	175,30	62 171,13	0,02
94 290,04	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	632 493,92	19 481,97	0,01
89 258,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	133,31	18 822,84	0,00
1 968,00	DIGICEL GROUP HOLDINGS LTD. 0.00% 31/12/2030***	USD	64 475,87	395,24	0,00
Total Portfolio			426 428 550,91	390 116 553,77	91,14

* Please refer to Note 19.

** As at 31 December 2023, the security is in default.

*** The price of this security has been fair valued by the Management Company of the Fund.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - High Yield 1-5 years Euro Hedged

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						6 389 785,73	453 105 783,71
Unrealised profit on future contracts and notional						6 867 656,60	438 276 410,70
125 000	2 805	Purchase	EURO FX	18/03/2024	USD	5 879 620,43	351 529 570,49
100 000	308	Purchase	EURO BOBL	07/03/2024	EUR	609 840,00	36 738 240,00
125 000	201	Purchase	EURO GBP	18/03/2024	GBP	225 581,17	25 183 615,21
100 000	233	Purchase	EURO SCHATZ	07/03/2024	EUR	152 615,00	24 824 985,00
Unrealised loss on future contracts and notional						(477 870,87)	14 829 373,01
100 000	(54)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(188 487,52)	5 518 574,21
100 000	(22)	Sale	LONG GILT	26/03/2024	GBP	(136 337,13)	2 606 146,44
100 000	(29)	Sale	US 5YR NOTE (CBT)	28/03/2024	USD	(68 408,64)	2 855 591,65
100 000	(15)	Sale	EURO BUND	07/03/2024	EUR	(56 700,00)	2 058 300,00
200 000	(9)	Sale	US 2YR NOTE (CBT)	28/03/2024	USD	(18 842,51)	1 677 659,29
100 000	(1)	Sale	US LONG BOND (CBT)	19/03/2024	USD	(9 095,07)	113 101,42

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 30

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	319 668 204,21
Accretion of market discount / (Amortisation of market premium)	(Note 2)	11 011,09
Net income from investments	(Note 2)	10 561 733,25
Other income	(Notes 5, 9)	382 306,07
Total income		10 955 050,41
Management fee	(Note 9)	(2 208 847,96)
Performance fee	(Note 10)	(38 646,54)
Administrative fees	(Note 11)	(335 479,15)
Subscription tax	(Note 7)	(42 861,95)
Interest paid on swap contracts	(Note 2)	(107 430,56)
Other charges and taxes	(Notes 3, 8)	(590 860,24)
Total expenses		(3 324 126,40)
Net investment income / (loss)		7 630 924,01
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(23 446 398,95)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	19 984 690,26
- option contracts	(Note 2)	(134 922,21)
- forward foreign exchange contracts	(Note 2)	434 751,50
- foreign currencies	(Note 2)	8 239,96
- future contracts	(Note 2)	(513 597,23)
- swap contracts	(Note 2)	181 786,33
Net result of operations for the period		4 145 473,67
Subscriptions for the period		30 268 288,58
Redemptions for the period		(354 081 966,46)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	12 997 730,92
Banks	(Note 2)	106 258,63
Other banks and broker accounts	(Notes 2, 6, 13)	27,76
Receivable on subscriptions		3 440,60
Other assets	(Notes 3, 14)	85 192,30
Total assets		13 192 650,21

Liabilities		
Payable on redemptions		(3 440,60)
Other liabilities		(107 256,01)
Total liabilities		(110 696,61)

Total net assets **13 081 953,60**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	9,35	27 996,867
Class I	EUR	9,44	83 954,136
Class Primaclasse	EUR	7,07	583 414,068
Class R	EUR	8,04	891 809,939
Class U	EUR	9,43	77 973,114

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	85 994 833,65
Net income from investments	(Note 2)	3 872 728,57
Other income	(Notes 5, 9)	27 722,24
Total income		3 900 450,81
Management fee	(Note 9)	(630 007,36)
Performance fee	(Note 10)	(82 235,09)
Administrative fees	(Note 11)	(131 027,75)
Subscription tax	(Note 7)	(9 712,05)
Other charges and taxes	(Notes 3, 8)	(50 833,41)
Total expenses		(903 815,66)
Net investment income / (loss)		2 996 635,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	21 748 949,78
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(2 599 581,52)
- foreign currencies	(Note 2)	205,24
Net result of operations for the year		22 146 208,65
Subscriptions for the year		7 238 593,57
Redemptions for the year		(102 297 682,27)
Net assets at the end of the year		13 081 953,60

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Italian Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			12 900 000,00	12 997 730,92	99,36
INVESTMENT FUNDS			12 900 000,00	12 997 730,92	99,36
UCI Units			12 900 000,00	12 997 730,92	99,36
LUXEMBOURG			12 900 000,00	12 997 730,92	99,36
Finance			12 900 000,00	12 997 730,92	99,36
129 000,00	EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES -MD-	EUR	12 900 000,00	12 997 730,92	99,36
Total Portfolio			12 900 000,00	12 997 730,92	99,36

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	56 901 323,46	
Banks	(Note 2)	816 335,17	
Receivable on subscriptions		18 374,25	
Other assets	(Notes 3, 14)	658 744,78	
Total assets		58 394 777,66	
Liabilities			
Bank overdrafts	(Note 2)	(19 892,05)	
Payable on investments purchased		(502 400,00)	
Payable on redemptions		(26 614,86)	
Other liabilities		(171 752,94)	
Total liabilities		(720 659,85)	
Total net assets		57 674 117,81	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	6,83	35 358,503
Class I	EUR	7,02	120 514,253
Class Primaclasse	EUR	6,87	2 214 497,460
Class R	EUR	7,01	2 487 584,995
Class RD	EUR	5,75	3 301 762,536
Class U	EUR	7,43	665 735,095

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	138 580 403,34
Net income from investments	(Note 2)	2 894 586,99
Other income	(Notes 5, 9)	206 089,23
Total income		3 100 676,22
Management fee	(Note 9)	(1 179 618,42)
Performance fee	(Note 10)	(84 971,41)
Administrative fees	(Note 11)	(159 803,01)
Subscription tax	(Note 7)	(25 510,11)
Other charges and taxes	(Notes 3, 8)	(324 024,71)
Total expenses		(1 773 927,66)
Net investment income / (loss)		1 326 748,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 875 211,63
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	3 719 894,94
- forward foreign exchange contracts	(Note 2)	6 066,78
- foreign currencies	(Note 2)	3 670,23
- future contracts	(Note 2)	(252 678,02)
Net result of operations for the year		14 678 914,12
Subscriptions for the year		16 255 296,04
Redemptions for the year		(111 840 495,69)
Net assets at the end of the year		57 674 117,81

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - European Equity

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			56 502 400,00	56 901 323,46	98,66
INVESTMENT FUNDS			56 502 400,00	56 901 323,46	98,66
UCI Units			56 502 400,00	56 901 323,46	98,66
LUXEMBOURG			56 502 400,00	56 901 323,46	98,66
Finance			56 502 400,00	56 901 323,46	98,66
565 000,00	EURIZON FUND - TOP EUROPEAN RESEARCH -MD-	EUR	56 502 400,00	56 901 323,46	98,66
Total Portfolio			56 502 400,00	56 901 323,46	98,66

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Stars

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	977 210 095,70
Accretion of market discount / (Amortisation of market premium)	(Note 2)	360 611,47
Net income from investments	(Note 2)	230 306,76
Other income	(Notes 5, 9)	1 957 306,40
Total income		2 548 224,63
Management fee	(Note 9)	(6 782 309,83)
Administrative fees	(Note 11)	(1 035 458,15)
Subscription tax	(Note 7)	(70 700,68)
Other charges and taxes	(Notes 3, 8)	(2 324 713,59)
Total expenses		(10 213 182,25)
Net investment income / (loss)		(7 664 957,62)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(24 307 891,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	39 171 543,06
- option contracts	(Note 2)	169 339,49
- forward foreign exchange contracts	(Note 2)	289 502,45
- foreign currencies	(Note 2)	222 774,74
- future contracts	(Note 2)	907 497,89
Net result of operations for the period		8 787 808,73
Subscriptions for the period		120 922 148,99
Redemptions for the period		(1 106 920 053,42)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	615 608 744,28	
Banks	(Note 2)	2 514 210,07	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	87 101,45	
Unrealised profit on future contracts	(Notes 2, 13)	3 255 823,21	
Other interest receivable		3 688 464,74	
Receivable on subscriptions		118 899,28	
Other assets	(Notes 3, 14)	3 491 778,52	
Total assets		628 765 021,55	
Liabilities			
Bank overdrafts	(Note 2)	(1 154 116,97)	
Amounts due to brokers	(Notes 2, 6, 13)	(1 349 666,85)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(481 135,69)	
Payable on redemptions		(522 524,36)	
Other liabilities		(688 578,23)	
Total liabilities		(4 196 022,10)	
Total net assets		624 568 999,45	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,54	815 938,505
Class Primaclasse	EUR	5,08	86 113 597,172
Class R	EUR	5,44	30 032 965,950
Class RD	EUR	5,23	120 890,473
Class U	EUR	5,22	3 605 188,623

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	733 486 182,04
Net income from investments	(Note 2)	9 760 237,30
Other income	(Notes 5, 9)	1 042 991,01
Total income		10 803 228,31
Management fee	(Note 9)	(5 833 406,41)
Administrative fees	(Note 11)	(1 123 117,57)
Subscription tax	(Note 7)	(330 683,26)
Other charges and taxes	(Notes 3, 8)	(3 483 600,22)
Total expenses		(10 770 807,46)
Net investment income / (loss)		32 420,85
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(12 837 841,27)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	56 748 896,24
- forward foreign exchange contracts	(Note 2)	(162 528,64)
- foreign currencies	(Note 2)	11 452,58
- future contracts	(Note 2)	10 641 654,54
Net result of operations for the year		54 434 054,30
Subscriptions for the year		79 597 727,95
Redemptions for the year		(242 948 964,84)
Net assets at the end of the year		624 568 999,45

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			644 224 473,33	615 608 744,28	98,57
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			634 995 434,83	606 801 619,58	97,16
Shares			81 375 871,97	99 564 102,88	15,94
UNITED STATES			41 517 089,15	53 130 213,61	8,51
Computing and IT			11 057 360,22	16 466 339,08	2,64
11 942,00	MICROSOFT CORP.	USD	2 563 821,30	4 065 241,60	0,65
6 324,00	NVIDIA CORP.	USD	1 601 296,14	2 835 079,80	0,45
19 107,00	ADVANCED MICRO DEVICES, INC.	USD	1 756 257,71	2 549 732,97	0,41
8 217,00	SALESFORCE, INC.	USD	1 539 258,34	1 957 381,18	0,31
3 609,00	ADOBE, INC.	USD	1 493 769,14	1 949 150,53	0,31
11 553,00	ORACLE CORP.	USD	862 701,66	1 102 641,24	0,18
893,00	BROADCOM, INC.	USD	373 925,23	902 377,34	0,15
12 668,00	INTEL CORP.	USD	445 887,57	576 261,19	0,09
934,00	INTUIT, INC.	USD	420 443,13	528 473,23	0,09
Health			8 633 332,42	11 743 901,24	1,88
4 991,00	ELI LILLY & CO.	USD	1 087 467,63	2 633 733,19	0,42
3 317,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 642 320,59	1 593 835,35	0,26
2 316,00	UNITEDHEALTH GROUP, INC.	USD	768 535,19	1 103 792,49	0,18
3 595,00	AMGEN, INC.	USD	660 114,31	937 339,22	0,15
5 873,00	ABBVIE, INC.	USD	737 422,23	823 915,90	0,13
10 696,00	CVS HEALTH CORP.	USD	776 674,46	764 546,29	0,12
10 098,00	GILEAD SCIENCES, INC.	USD	589 919,80	740 541,24	0,12
7 181,00	MERCK & CO., INC.	USD	469 748,98	708 706,40	0,11
6 987,00	ABBOTT LABORATORIES	USD	538 101,31	696 201,51	0,11
3 300,00	DANAHER CORP.	USD	429 246,77	691 098,45	0,11
2 095,00	STRYKER CORP.	USD	464 142,38	567 934,30	0,09
1 780,00	JOHNSON & JOHNSON	USD	216 428,47	252 566,12	0,04
4 945,00	BRISTOL-MYERS SQUIBB CO.	USD	253 210,30	229 690,78	0,04
Telecommunication			6 854 530,42	8 778 588,68	1,41
34 822,00	ALPHABET, INC.	USD	3 104 267,16	4 403 462,26	0,71
17 180,00	AMAZON.COM, INC.	USD	2 311 226,41	2 363 037,05	0,38
13 863,00	T-MOBILE U.S., INC.	USD	1 439 036,85	2 012 089,37	0,32
Consumer Retail			5 208 732,43	5 391 371,45	0,86
4 412,00	S&P GLOBAL, INC.	USD	1 689 203,78	1 759 447,79	0,28
6 513,00	PROCTER & GAMBLE CO.	USD	894 669,70	863 997,56	0,14
2 527,00	HOME DEPOT, INC.	USD	720 346,44	792 768,52	0,13
3 520,00	TESLA, INC.	USD	657 698,37	791 788,80	0,12
5 656,00	NIKE, INC.	USD	629 605,31	555 897,20	0,09
1 856,00	LOWE'S COS., INC.	USD	370 022,02	373 921,83	0,06
13 009,00	KENVUE, INC.	USD	247 186,81	253 549,75	0,04
Finance			3 704 828,08	4 198 758,94	0,67
3 632,00	MASTERCARD, INC.	USD	1 222 923,80	1 402 330,27	0,22
5 648,00	VISA, INC.	USD	1 146 646,32	1 331 151,60	0,21
6 418,00	JPMORGAN CHASE & CO.	USD	854 124,15	988 278,34	0,16
5 176,00	CHARLES SCHWAB CORP.	USD	311 451,79	322 372,48	0,05
5 073,00	BANK OF AMERICA CORP.	USD	169 682,02	154 626,25	0,03
Energy			1 543 879,72	2 423 393,35	0,39
11 100,00	EOG RESOURCES, INC.	USD	865 943,35	1 215 357,66	0,20
11 497,00	CONOCOPHILLIPS	USD	677 936,37	1 208 035,69	0,19
Multi-Utilities			2 194 352,11	1 935 277,94	0,31
35 196,00	NEXTERA ENERGY, INC.	USD	2 194 352,11	1 935 277,94	0,31

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 462 097,47	1 341 187,35	0,21
5 429,00	PEPSICO, INC.	USD	931 038,99	834 708,96	0,13
9 494,00	COCA-COLA CO.	USD	531 058,48	506 478,39	0,08
Industries			857 976,28	851 395,58	0,14
2 352,00	DEERE & CO.	USD	857 976,28	851 395,58	0,14
FRANCE			13 677 108,35	16 456 861,01	2,63
Consumer Retail			5 128 392,45	6 175 460,65	0,99
3 880,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	2 516 364,83	2 846 368,00	0,46
4 641,00	L'OREAL SA	EUR	1 700 176,69	2 091 466,65	0,33
645,00	HERMES INTERNATIONAL SCA	EUR	911 850,93	1 237 626,00	0,20
Industries			2 601 572,89	3 597 385,88	0,57
13 256,00	SCHNEIDER ELECTRIC SE	EUR	1 618 736,91	2 409 675,68	0,38
10 446,00	VINCI SA	EUR	982 835,98	1 187 710,20	0,19
Raw materials			1 544 288,95	2 000 547,08	0,32
11 359,00	AIR LIQUIDE SA	EUR	1 544 288,95	2 000 547,08	0,32
Health			2 022 312,65	1 887 024,48	0,30
21 023,00	SANOFI SA	EUR	2 022 312,65	1 887 024,48	0,30
Finance			1 396 024,33	1 551 999,72	0,25
52 628,00	AXA SA	EUR	1 396 024,33	1 551 999,72	0,25
Energy			984 517,08	1 244 443,20	0,20
20 202,00	TOTALENERGIES SE	EUR	984 517,08	1 244 443,20	0,20
GERMANY			4 696 655,01	5 582 046,51	0,89
Industries			2 096 314,98	2 419 660,80	0,39
14 240,00	SIEMENS AG	EUR	2 096 314,98	2 419 660,80	0,39
Computing and IT			1 356 894,46	1 600 114,56	0,25
11 472,00	SAP SE	EUR	1 356 894,46	1 600 114,56	0,25
Finance			1 243 445,57	1 562 271,15	0,25
6 457,00	ALLIANZ SE	EUR	1 243 445,57	1 562 271,15	0,25
SWITZERLAND			5 346 925,97	5 579 289,21	0,89
Consumer Retail			3 583 069,40	3 822 233,76	0,61
30 701,00	CIE FINANCIERE RICHEMONT SA	CHF	3 583 069,40	3 822 233,76	0,61
Basic Goods			1 763 856,57	1 757 055,45	0,28
16 753,00	NESTLE SA	CHF	1 763 856,57	1 757 055,45	0,28
UNITED KINGDOM			3 843 632,67	4 061 096,95	0,65
Health			3 169 803,61	3 445 223,34	0,55
28 164,00	ASTRAZENECA PLC	GBP	3 169 803,61	3 445 223,34	0,55
Consumer Retail			673 829,06	615 873,61	0,10
14 044,00	UNILEVER PLC	GBP	673 829,06	615 873,61	0,10
NETHERLANDS			2 524 805,03	2 905 120,77	0,47
Computing and IT			2 462 693,06	2 846 779,20	0,46
4 176,00	ASML HOLDING NV	EUR	2 462 693,06	2 846 779,20	0,46
Telecommunication			62 111,97	58 341,57	0,01
2 162,00	PROSUS NV	EUR	62 111,97	58 341,57	0,01

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Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			1 144 181,79	2 620 438,92	0,42
Health			1 144 181,79	2 620 438,92	0,42
27 982,00	NOVO NORDISK AS	DKK	1 144 181,79	2 620 438,92	0,42
JAPAN			1 986 884,53	2 038 290,60	0,33
Consumer Retail			1 986 884,53	2 038 290,60	0,33
61 970,00	TOYOTA MOTOR CORP.	JPY	774 096,72	1 030 820,00	0,17
11 700,00	SONY GROUP CORP.	JPY	1 212 787,81	1 007 470,60	0,16
IRELAND			1 604 785,53	1 741 535,77	0,28
Raw materials			872 832,76	1 116 890,14	0,18
3 004,00	LINDE PLC	USD	872 832,76	1 116 890,14	0,18
Health			731 952,77	624 645,63	0,10
8 376,00	MEDTRONIC PLC	USD	731 952,77	624 645,63	0,10
NORWAY			1 179 111,79	1 341 437,92	0,21
Energy			1 179 111,79	1 341 437,92	0,21
46 714,00	EQUINOR ASA	NOK	1 179 111,79	1 341 437,92	0,21
CANADA			1 085 540,68	1 142 736,66	0,18
Industries			1 085 540,68	1 142 736,66	0,18
9 994,00	CANADIAN NATIONAL RAILWAY CO.	CAD	1 085 540,68	1 142 736,66	0,18
SPAIN			901 935,60	1 035 076,93	0,17
Consumer Retail			901 935,60	1 035 076,93	0,17
26 251,00	INDUSTRIA DE DISEÑO TEXTIL SA	EUR	901 935,60	1 035 076,93	0,17
TAIWAN			308 879,04	696 220,44	0,11
Computing and IT			308 879,04	696 220,44	0,11
7 395,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	308 879,04	696 220,44	0,11
HONG KONG			852 583,12	673 737,71	0,11
Finance			852 583,12	673 737,71	0,11
85 400,00	AIA GROUP LTD.	HKD	852 583,12	673 737,71	0,11
AUSTRALIA			311 207,05	338 903,61	0,05
Health			311 207,05	338 903,61	0,05
1 914,00	CSL LTD.	AUD	311 207,05	338 903,61	0,05
CAYMAN ISLANDS			394 546,66	221 096,26	0,04
Telecommunication			394 546,66	221 096,26	0,04
3 151,00	ALIBABA GROUP HOLDING LTD.	USD	394 546,66	221 096,26	0,04
Ordinary Bonds			415 694 577,38	379 380 369,70	60,74
FRANCE			90 213 337,85	82 498 927,00	13,21
Finance			53 366 102,22	48 439 955,00	7,75
4 800 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	4 791 600,00	4 461 120,00	0,71
4 900 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	4 941 650,00	4 449 249,00	0,71
4 700 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	4 672 881,00	4 170 968,00	0,67
4 200 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	4 199 304,00	4 003 692,00	0,64
4 300 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	4 288 992,00	3 787 913,00	0,61

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Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 000 000,00	BPCE SA 0.25% 15/01/2026	EUR	4 034 000,00	3 760 640,00	0,60
3 400 000,00	BANQUE STELLANTIS FRANCE SACA 0.625% 21/06/2024	EUR	3 433 400,00	3 346 654,00	0,54
3 600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	3 589 596,00	3 117 708,00	0,50
2 600 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	2 605 834,65	2 378 246,00	0,38
2 300 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 299 265,00	2 139 207,00	0,34
2 300 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	2 332 660,00	2 116 368,00	0,34
2 100 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	2 364 325,29	2 104 452,00	0,34
2 100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	2 303 700,00	2 054 682,00	0,33
2 400 000,00	BPCE SA 0.75% 03/03/2031	EUR	2 399 544,00	1 991 568,00	0,32
2 100 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	2 090 224,00	1 969 128,00	0,31
2 000 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	2 032 977,71	1 755 020,00	0,28
1 000 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	986 148,57	833 340,00	0,13
Industries			14 876 578,11	14 033 994,00	2,25
3 300 000,00	VINCI SA 1.00% 26/09/2025	EUR	3 299 992,38	3 193 080,00	0,51
3 100 000,00	CIE DE SAINT-GOBAIN 0.625% 15/03/2024	EUR	3 097 503,00	3 079 013,00	0,49
2 500 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	2 617 796,50	2 385 450,00	0,38
2 400 000,00	GETLINK SE 3.50% 30/10/2025	EUR	2 427 600,00	2 379 120,00	0,38
2 300 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	2 307 831,00	2 084 329,00	0,34
1 000 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	1 030 195,23	815 510,00	0,13
100 000,00	AEROPORTS DE PARIS 1.50% 07/04/2025	EUR	95 660,00	97 492,00	0,02
Consumer Retail			10 090 880,70	9 377 702,00	1,50
2 400 000,00	JCDECAUX SE 2.625% 24/04/2028	EUR	2 401 392,80	2 351 040,00	0,38
2 400 000,00	FORVIA 2.375% 15/06/2027	EUR	2 445 656,00	2 268 000,00	0,36
2 000 000,00	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	EUR	2 056 637,99	1 797 720,00	0,29
1 700 000,00	APRR SA 1.125% 09/01/2026	EUR	1 778 388,00	1 640 976,00	0,26
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	1 009 153,91	916 850,00	0,15
400 000,00	KERING 3.75% 05/09/2025	EUR	399 652,00	403 116,00	0,06
Health			3 800 171,33	3 535 782,00	0,57
2 100 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	2 106 529,33	1 921 122,00	0,31
1 700 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 693 642,00	1 614 660,00	0,26
Energy			3 776 116,00	3 321 867,00	0,53
2 500 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	2 683 000,00	2 390 750,00	0,38
1 100 000,00	TEREGA SA 0.875% 17/09/2030	EUR	1 093 116,00	931 117,00	0,15
Basic Goods			2 697 897,14	2 354 232,00	0,38
2 400 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	2 697 897,14	2 354 232,00	0,38
Computing and IT			1 605 592,35	1 435 395,00	0,23
1 500 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	1 605 592,35	1 435 395,00	0,23
UNITED STATES			62 146 647,97	56 338 416,00	9,02
Finance			25 886 374,94	23 896 467,00	3,83
6 000 000,00	GOLDMAN SACHS GROUP, INC. 0.25% 26/01/2028	EUR	5 934 400,00	5 318 460,00	0,85
4 700 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	4 794 634,82	4 654 880,00	0,75
4 500 000,00	JPMORGAN CHASE & CO. 0.625% 25/01/2024	EUR	4 491 553,79	4 490 640,00	0,72
3 800 000,00	DIGITAL EURO FINCO LLC 1.125% 09/04/2028	EUR	3 954 667,00	3 438 962,00	0,55
3 500 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	3 717 629,33	3 248 315,00	0,52
3 000 000,00	AMERICAN TOWER CORP. 0.45% 15/01/2027	EUR	2 993 490,00	2 745 210,00	0,44
Telecommunication			9 689 602,25	8 795 252,00	1,41
2 600 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	2 676 057,28	2 430 870,00	0,39
2 500 000,00	AT&T, INC. 2.35% 05/09/2029	EUR	2 685 693,97	2 397 125,00	0,38
2 200 000,00	BOOKING HOLDINGS, INC. 0.50% 08/03/2028	EUR	2 222 000,00	1 994 916,00	0,32
2 100 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	2 105 851,00	1 972 341,00	0,32

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			9 282 258,15	8 461 798,00	1,35
2 700 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	2 697 026,65	2 486 619,00	0,39
2 400 000,00	FEDEX CORP. 1.625% 11/01/2027	EUR	2 593 680,00	2 299 368,00	0,37
2 300 000,00	FEDEX CORP. 0.45% 04/05/2029	EUR	2 288 448,00	1 998 608,00	0,32
1 700 000,00	EMERSON ELECTRIC CO. 0.375% 22/05/2024	EUR	1 703 103,50	1 677 203,00	0,27
Computing and IT			6 311 187,00	5 397 966,00	0,86
4 500 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 1.50% 21/05/2027	EUR	4 824 387,00	4 261 230,00	0,68
1 200 000,00	THERMO FISHER SCIENTIFIC, INC. 2.875% 24/07/2037	EUR	1 486 800,00	1 136 736,00	0,18
Consumer Retail			4 536 160,00	4 059 597,00	0,65
2 100 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 0.90% 19/11/2024	EUR	2 137 800,00	2 042 229,00	0,33
2 400 000,00	VF CORP. 0.25% 25/02/2028	EUR	2 398 360,00	2 017 368,00	0,32
Raw materials			2 186 694,40	1 994 853,00	0,32
2 100 000,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC. 1.80% 25/09/2026	EUR	2 186 694,40	1 994 853,00	0,32
Basic Goods			2 019 323,55	1 978 020,00	0,32
2 000 000,00	KELLANOVA 1.00% 17/05/2024	EUR	2 019 323,55	1 978 020,00	0,32
Health			2 235 047,68	1 754 463,00	0,28
2 300 000,00	THERMO FISHER SCIENTIFIC, INC. 1.50% 01/10/2039	EUR	2 235 047,68	1 754 463,00	0,28
NETHERLANDS			61 128 387,12	54 949 953,00	8,80
Finance			26 698 320,71	23 844 344,00	3,82
4 700 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	4 677 808,63	4 338 053,00	0,70
4 700 000,00	VONOVIA FINANCE BV 1.00% 09/07/2030	EUR	4 989 260,00	3 897 099,00	0,62
3 500 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	3 722 095,00	3 348 240,00	0,54
3 600 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	3 579 156,00	3 314 088,00	0,53
2 800 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	2 858 156,88	2 657 480,00	0,43
2 500 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	2 490 861,70	2 330 200,00	0,37
2 100 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	2 092 440,00	1 957 263,00	0,31
1 500 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	1 498 622,50	1 337 385,00	0,21
800 000,00	WPC EUROBOOND BV 0.95% 01/06/2030	EUR	789 920,00	664 536,00	0,11
Telecommunication			7 231 560,61	6 558 580,00	1,05
5 000 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	5 199 960,61	4 744 500,00	0,76
2 000 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	2 031 600,00	1 814 080,00	0,29
Energy			7 199 130,65	6 554 439,00	1,05
2 900 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	2 943 500,00	2 595 703,00	0,42
2 200 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	2 199 625,08	1 992 936,00	0,32
2 000 000,00	REPSOL INTERNATIONAL FINANCE BV 2.625% 15/04/2030	EUR	2 056 005,57	1 965 800,00	0,31
Multi-Utilities			7 413 836,60	6 524 940,00	1,04
2 500 000,00	E.ON INTERNATIONAL FINANCE BV 1.625% 30/05/2026	EUR	2 693 387,21	2 428 600,00	0,39
2 400 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	2 461 279,73	2 213 712,00	0,35
2 200 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	2 259 169,66	1 882 628,00	0,30
Industries			7 148 329,50	6 471 150,00	1,04
4 000 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	4 159 619,82	3 648 840,00	0,58
1 800 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	1 791 043,83	1 658 430,00	0,27
1 200 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	1 197 665,85	1 163 880,00	0,19
Consumer Retail			3 943 347,91	3 726 180,00	0,60
3 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	3 441 146,80	3 259 480,00	0,52
500 000,00	BMW FINANCE NV 0.375% 14/01/2027	EUR	502 201,11	466 700,00	0,08

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 493 861,14	1 270 320,00	0,20
1 500 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	1 493 861,14	1 270 320,00	0,20
SPAIN			41 321 828,71	38 666 563,00	6,19
Finance			28 247 201,56	26 620 914,00	4,26
4 700 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	4 679 050,00	4 162 179,00	0,67
4 100 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	4 181 523,00	4 081 140,00	0,65
4 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 15/11/2026	EUR	4 085 684,00	3 797 297,00	0,61
3 000 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	3 154 040,37	2 958 750,00	0,47
2 400 000,00	MERLIN PROPERTIES SOCIMI SA 1.75% 26/05/2025	EUR	2 537 079,06	2 332 248,00	0,37
2 300 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	2 402 164,20	2 226 607,00	0,36
2 000 000,00	CAIXABANK SA 0.875% 25/03/2024	EUR	2 013 154,00	1 986 100,00	0,32
2 100 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 086 098,00	1 912 071,00	0,31
1 600 000,00	BANKINTER SA 0.875% 05/03/2024	EUR	1 618 540,93	1 591 808,00	0,25
600 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	597 828,00	622 908,00	0,10
500 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	495 300,00	533 350,00	0,08
400 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	396 740,00	416 456,00	0,07
Industries			12 576 142,15	11 517 814,00	1,84
4 400 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	4 488 299,57	4 030 400,00	0,64
3 300 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	3 299 360,17	3 007 554,00	0,48
2 100 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	2 122 902,01	2 044 182,00	0,33
2 300 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	2 162 773,95	1 992 283,00	0,32
500 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	502 806,45	443 395,00	0,07
Energy			498 485,00	527 835,00	0,09
500 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	498 485,00	527 835,00	0,09
UNITED KINGDOM			28 306 953,86	25 821 510,70	4,13
Finance			8 463 984,07	7 941 624,00	1,27
4 000 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	4 000 060,00	3 807 320,00	0,61
2 300 000,00	STANDARD CHARTERED PLC 0.85% 27/01/2028	EUR	2 362 560,00	2 107 237,00	0,34
2 100 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	2 101 364,07	2 027 067,00	0,32
Telecommunication			7 161 611,94	6 240 219,70	1,00
2 970 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	3 188 416,09	2 914 787,70	0,47
2 300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	2 322 195,85	2 125 545,00	0,34
1 300 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	1 651 000,00	1 199 887,00	0,19
Multi-Utilities			4 474 588,85	4 165 125,00	0,67
2 400 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	2 382 568,85	2 126 088,00	0,34
2 100 000,00	SSE PLC 1.25% 16/04/2025	EUR	2 092 020,00	2 039 037,00	0,33
Basic Goods			3 556 630,00	3 175 550,00	0,51
3 500 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	3 556 630,00	3 175 550,00	0,51
Raw materials			2 449 960,00	2 220 811,00	0,35
2 300 000,00	MONDI FINANCE PLC 1.625% 27/04/2026	EUR	2 449 960,00	2 220 811,00	0,35
Industries			2 200 179,00	2 078 181,00	0,33
2 100 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 2.375% 29/07/2024	EUR	2 200 179,00	2 078 181,00	0,33
GERMANY			24 560 738,15	22 677 508,00	3,63
Finance			6 678 623,19	6 193 729,00	0,99
4 200 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	4 327 926,19	4 014 318,00	0,64
2 300 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	2 350 697,00	2 179 411,00	0,35

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			5 601 060,00	5 050 241,00	0,81
3 500 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	3 500 600,00	2 991 905,00	0,48
2 100 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	2 100 460,00	2 058 336,00	0,33
Industries			4 126 127,44	3 876 971,00	0,62
2 100 000,00	HEIDELBERG MATERIALS AG 1.50% 07/02/2025	EUR	2 140 811,90	2 060 331,00	0,33
2 000 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 985 315,54	1 816 640,00	0,29
Health			3 543 051,19	3 307 217,00	0,53
2 300 000,00	FRESENIUS SE & CO. KGAA 0.375% 28/09/2026	EUR	2 284 659,00	2 138 425,00	0,34
800 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	EUR	805 692,19	690 592,00	0,11
500 000,00	FRESENIUS SE & CO. KGAA 2.875% 24/05/2030	EUR	452 700,00	478 200,00	0,08
Computing and IT			2 501 925,62	2 379 450,00	0,38
2 500 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	2 501 925,62	2 379 450,00	0,38
Multi-Utilities			2 109 950,71	1 869 900,00	0,30
2 000 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	2 109 950,71	1 869 900,00	0,30
ITALY			23 785 216,80	22 260 853,00	3,56
Finance			11 694 433,00	11 020 959,00	1,76
4 700 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	4 687 720,00	4 419 457,00	0,71
3 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 550 794,00	3 225 670,00	0,52
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 15/07/2025	EUR	2 356 465,00	2 214 762,00	0,35
800 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	800 000,00	851 488,00	0,13
300 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	299 454,00	309 582,00	0,05
Industries			4 992 445,00	4 641 888,00	0,74
2 400 000,00	FERROVIE DELLO STATO ITALIANE SPA 1.50% 27/06/2025	EUR	2 543 535,00	2 333 712,00	0,37
2 400 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	2 448 910,00	2 308 176,00	0,37
Multi-Utilities			3 458 834,00	3 168 666,00	0,51
2 100 000,00	2I RETE GAS SPA 1.608% 31/10/2027	EUR	2 290 134,00	1 974 210,00	0,32
400 000,00	2I RETE GAS SPA 4.375% 06/06/2033	EUR	397 052,00	409 852,00	0,07
400 000,00	SNAM SPA 3.375% 05/12/2026	EUR	399 680,00	403 196,00	0,06
400 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	371 968,00	381 408,00	0,06
Telecommunication			2 446 895,09	2 322 000,00	0,37
2 400 000,00	TELECOM ITALIA SPA 2.875% 28/01/2026	EUR	2 446 895,09	2 322 000,00	0,37
Energy			1 192 609,71	1 107 340,00	0,18
1 000 000,00	ERG SPA 0.50% 11/09/2027	EUR	992 645,71	904 230,00	0,15
200 000,00	ENI SPA 3.625% 19/05/2027	EUR	199 964,00	203 110,00	0,03
AUSTRALIA			15 810 396,43	13 965 640,00	2,24
Telecommunication			4 676 258,90	4 088 253,00	0,66
2 400 000,00	TELSTRA CORP. LTD. 1.375% 26/03/2029	EUR	2 506 920,00	2 217 552,00	0,36
2 100 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	2 169 338,90	1 870 701,00	0,30
Multi-Utilities			3 082 742,53	2 632 483,00	0,42
2 400 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	EUR	2 393 059,20	2 022 888,00	0,32
700 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	689 683,33	609 595,00	0,10
Consumer Retail			2 930 850,00	2 544 588,00	0,41
2 700 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	2 930 850,00	2 544 588,00	0,41
Finance			2 519 955,00	2 442 900,00	0,39
2 500 000,00	NATIONAL AUSTRALIA BANK LTD. 0.625% 18/09/2024	EUR	2 519 955,00	2 442 900,00	0,39

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Eurizon AM SICAV - Social 4 Future

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 600 900,00	1 387 106,00	0,22
1 400 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	1 600 900,00	1 387 106,00	0,22
Energy			999 690,00	870 310,00	0,14
1 000 000,00	APA INFRASTRUCTURE LTD. 0.75% 15/03/2029	EUR	999 690,00	870 310,00	0,14
LUXEMBOURG			14 007 274,41	11 765 373,00	1,88
Finance			6 686 887,80	5 792 284,00	0,93
4 100 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	4 336 620,80	3 778 396,00	0,61
2 400 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	2 350 267,00	2 013 888,00	0,32
Health			6 231 256,16	4 818 399,00	0,77
4 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	4 202 665,16	3 048 960,00	0,49
2 100 000,00	DH EUROPE FINANCE II SARL 0.75% 18/09/2031	EUR	2 028 591,00	1 769 439,00	0,28
Industries			892 650,00	974 006,00	0,15
1 100 000,00	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	EUR	892 650,00	974 006,00	0,15
Computing and IT			196 480,45	180 684,00	0,03
200 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	196 480,45	180 684,00	0,03
IRELAND			12 318 359,37	11 681 374,00	1,87
Finance			8 252 316,11	7 956 118,00	1,27
4 700 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	4 752 528,15	4 648 723,00	0,74
3 500 000,00	PARTNERRE IRELAND FINANCE DAC 1.25% 15/09/2026	EUR	3 499 787,96	3 307 395,00	0,53
Multi-Utilities			2 192 180,26	1 929 000,00	0,31
2 000 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	2 192 180,26	1 929 000,00	0,31
Health			1 873 863,00	1 796 256,00	0,29
1 800 000,00	FRESENIUS FINANCE IRELAND PLC 1.50% 30/01/2024	EUR	1 873 863,00	1 796 256,00	0,29
JAPAN			8 557 420,86	8 117 445,00	1,30
Finance			8 116 523,43	7 722 453,00	1,24
4 600 000,00	MIZUHO FINANCIAL GROUP, INC. 0.184% 13/04/2026	EUR	4 598 460,00	4 291 018,00	0,69
3 500 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.339% 19/07/2024	EUR	3 518 063,43	3 431 435,00	0,55
Health			440 897,43	394 992,00	0,06
400 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	440 897,43	394 992,00	0,06
DENMARK			8 609 649,94	7 883 564,00	1,26
Finance			6 576 426,47	5 946 864,00	0,95
4 300 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	4 279 462,47	3 787 440,00	0,61
2 300 000,00	NYKREDIT REALKREDIT AS 0.25% 13/01/2026	EUR	2 296 964,00	2 159 424,00	0,34
Industries			2 033 223,47	1 936 700,00	0,31
2 000 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	2 033 223,47	1 936 700,00	0,31
SWEDEN			4 991 615,00	4 587 600,00	0,73
Finance			4 991 615,00	4 587 600,00	0,73
3 000 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	2 994 000,00	2 622 720,00	0,42
2 000 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	1 997 615,00	1 964 880,00	0,31
NORWAY			3 915 236,67	3 502 239,00	0,56
Telecommunication			2 343 758,00	2 178 399,00	0,35
2 300 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	2 343 758,00	2 178 399,00	0,35
Energy			1 571 478,67	1 323 840,00	0,21
1 500 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	1 571 478,67	1 323 840,00	0,21

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			3 873 753,00	3 414 099,00	0,55
Finance			3 873 753,00	3 414 099,00	0,55
3 900 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	3 873 753,00	3 414 099,00	0,55
SWITZERLAND			2 997 150,00	2 795 250,00	0,45
Finance			2 997 150,00	2 795 250,00	0,45
3 000 000,00	UBS AG 0.01% 31/03/2026	EUR	2 997 150,00	2 795 250,00	0,45
JERSEY			2 882 567,32	2 725 968,00	0,44
Consumer Retail			2 882 567,32	2 725 968,00	0,44
2 800 000,00	APTIV PLC 1.50% 10/03/2025	EUR	2 882 567,32	2 725 968,00	0,44
AUSTRIA			2 492 559,92	2 240 583,00	0,36
Finance			2 088 983,73	1 920 639,00	0,31
2 100 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 088 983,73	1 920 639,00	0,31
Energy			403 576,19	319 944,00	0,05
400 000,00	OMV AG 1.00% 03/07/2034	EUR	403 576,19	319 944,00	0,05
FINLAND			2 277 312,00	2 004 289,00	0,32
Raw materials			2 277 312,00	2 004 289,00	0,32
2 300 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	2 277 312,00	2 004 289,00	0,32
CANADA			1 498 172,00	1 483 215,00	0,24
Finance			1 498 172,00	1 483 215,00	0,24
1 500 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 498 172,00	1 483 215,00	0,24
Floating Rate Notes			132 140 720,60	122 444 079,00	19,61
FRANCE			37 728 902,48	34 851 677,00	5,58
Finance			30 622 301,17	28 422 429,00	4,55
5 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	5 074 710,00	4 832 150,00	0,77
4 600 000,00	AXA SA FRN 20/05/2049	EUR	5 145 149,04	4 536 750,00	0,73
4 100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	4 103 640,00	3 722 431,00	0,59
3 600 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	3 584 756,00	3 376 296,00	0,54
3 500 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	3 479 723,67	3 248 630,00	0,52
2 500 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	2 513 587,50	2 413 325,00	0,39
2 100 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 099 469,00	1 937 523,00	0,31
2 100 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	2 098 742,00	1 911 315,00	0,31
1 200 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	1 329 915,96	1 194 432,00	0,19
900 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	800 208,00	852 633,00	0,14
400 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	392 400,00	396 944,00	0,06
Energy			6 197 700,07	5 557 490,00	0,89
3 500 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	3 773 100,07	3 409 490,00	0,55
2 400 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 424 600,00	2 148 000,00	0,34
Consumer Retail			908 901,24	871 758,00	0,14
900 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	908 901,24	871 758,00	0,14
NETHERLANDS			18 888 554,73	17 290 275,00	2,77
Finance			11 309 737,73	10 249 455,00	1,64
6 900 000,00	ING GROEP NV FRN 15/02/2029	EUR	7 284 737,73	6 882 129,00	1,10
3 400 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	4 025 000,00	3 367 326,00	0,54

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			4 997 395,00	4 689 996,00	0,75
2 400 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	2 400 990,00	2 155 056,00	0,34
2 100 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	2 102 780,00	2 037 315,00	0,33
500 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	493 625,00	497 625,00	0,08
Energy			2 581 422,00	2 350 824,00	0,38
2 400 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	2 581 422,00	2 350 824,00	0,38
SPAIN			15 886 678,95	15 170 021,00	2,43
Finance			15 886 678,95	15 170 021,00	2,43
4 600 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	4 606 649,00	4 472 442,00	0,72
4 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	4 258 988,42	4 087 044,00	0,65
3 500 000,00	CAIXABANK SA FRN 10/07/2026	EUR	3 502 611,00	3 363 745,00	0,54
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	1 995 228,51	1 862 920,00	0,30
1 200 000,00	MAPFRE SA FRN 31/03/2047	EUR	1 323 202,02	1 183 272,00	0,19
200 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	200 000,00	200 598,00	0,03
UNITED KINGDOM			13 598 762,95	13 124 290,00	2,10
Finance			13 598 762,95	13 124 290,00	2,10
5 900 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	5 970 183,64	5 737 750,00	0,92
3 600 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 580 638,60	3 496 644,00	0,56
2 300 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	2 298 022,00	2 286 637,00	0,37
1 300 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	1 350 418,09	1 258 387,00	0,20
400 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	399 500,62	344 872,00	0,05
UNITED STATES			11 435 407,11	10 040 712,00	1,61
Finance			11 435 407,11	10 040 712,00	1,61
5 000 000,00	JPMORGAN CHASE & CO. FRN 04/11/2032	EUR	5 033 414,55	4 185 400,00	0,67
4 000 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	4 002 232,56	3 454 640,00	0,55
2 400 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/04/2024	EUR	2 399 760,00	2 400 672,00	0,39
ITALY			9 022 388,55	8 414 105,00	1,35
Finance			9 022 388,55	8 414 105,00	1,35
3 500 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	3 492 765,00	3 419 080,00	0,55
1 500 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	1 452 450,00	1 478 310,00	0,24
1 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 300 000,00	1 066 403,00	0,17
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	103 911,55	99 647,00	0,01
Energy			2 673 262,00	2 350 665,00	0,38
2 400 000,00	ENI SPA FRN 31/12/2099	EUR	2 393 077,00	2 062 968,00	0,33
300 000,00	ENI SPA FRN 31/12/2099	EUR	280 185,00	287 697,00	0,05
SWITZERLAND			6 975 596,57	6 215 340,00	0,99
Finance			6 975 596,57	6 215 340,00	0,99
6 500 000,00	UBS GROUP AG FRN 05/11/2028	EUR	6 493 596,57	5 719 740,00	0,91
500 000,00	UBS GROUP AG FRN 17/04/2025	EUR	482 000,00	495 600,00	0,08
IRELAND			4 818 364,55	4 571 328,00	0,73
Finance			4 818 364,55	4 571 328,00	0,73
2 400 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 421 979,55	2 332 800,00	0,37
2 400 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	2 396 385,00	2 238 528,00	0,36

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			4 208 645,00	4 003 230,00	0,64
Finance			4 208 645,00	4 003 230,00	0,64
2 100 000,00	KBC GROUP NV FRN 18/09/2029	EUR	2 111 658,00	2 046 996,00	0,33
2 100 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 096 987,00	1 956 234,00	0,31
SWEDEN			2 547 122,30	2 488 150,00	0,40
Finance			2 547 122,30	2 488 150,00	0,40
2 500 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	2 547 122,30	2 488 150,00	0,40
AUSTRIA			2 755 376,23	2 380 201,00	0,38
Energy			2 755 376,23	2 380 201,00	0,38
2 300 000,00	OMV AG FRN 29/12/2049	EUR	2 755 376,23	2 380 201,00	0,38
LUXEMBOURG			1 986 339,20	1 733 780,00	0,28
Finance			1 986 339,20	1 733 780,00	0,28
2 000 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	1 986 339,20	1 733 780,00	0,28
FINLAND			1 697 079,98	1 562 487,00	0,25
Finance			1 697 079,98	1 562 487,00	0,25
1 700 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	1 697 079,98	1 562 487,00	0,25
GERMANY			491 750,00	494 375,00	0,08
Finance			491 750,00	494 375,00	0,08
500 000,00	ALLIANZ SE FRN 31/12/2099	EUR	491 750,00	494 375,00	0,08
NORWAY			99 752,00	104 108,00	0,02
Finance			99 752,00	104 108,00	0,02
100 000,00	DNB BANK ASA FRN 13/09/2033	EUR	99 752,00	104 108,00	0,02
Zero-Coupon Bonds			5 784 264,88	5 413 068,00	0,87
NETHERLANDS			2 298 620,00	2 171 844,00	0,35
Consumer Retail			2 298 620,00	2 171 844,00	0,35
2 300 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	2 298 620,00	2 171 844,00	0,35
BELGIUM			2 287 420,88	2 107 812,00	0,34
Finance			2 287 420,88	2 107 812,00	0,34
2 300 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	2 287 420,88	2 107 812,00	0,34
FRANCE			1 198 224,00	1 133 412,00	0,18
Basic Goods			1 198 224,00	1 133 412,00	0,18
1 200 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 198 224,00	1 133 412,00	0,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			9 229 038,50	8 807 124,70	1,41
Ordinary Bonds			7 031 773,50	6 609 706,70	1,06
ITALY			4 499 394,70	4 230 831,70	0,68
Finance			4 499 394,70	4 008 301,70	0,64
2 600 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	2 601 782,70	2 341 820,00	0,37
915 000,00	NEXI SPA 1.625% 30/04/2026	EUR	915 000,00	867 218,70	0,14
500 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	499 420,00	507 345,00	0,08
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 200,00	291 918,00	0,05

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			199 992,00	222 530,00	0,04
200 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	199 992,00	222 530,00	0,04
UNITED STATES			2 532 378,80	2 378 875,00	0,38
Consumer Retail			2 532 378,80	2 378 875,00	0,38
2 500 000,00	MCDONALD'S CORP. 0.90% 15/06/2026	EUR	2 532 378,80	2 378 875,00	0,38
Floating Rate Notes			2 197 265,00	2 197 418,00	0,35
ITALY			2 003 265,00	2 000 200,00	0,32
Finance			2 003 265,00	2 000 200,00	0,32
1 000 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	996 290,00	1 034 830,00	0,17
1 000 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 006 975,00	965 370,00	0,15
FRANCE			194 000,00	197 218,00	0,03
Finance			194 000,00	197 218,00	0,03
200 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	194 000,00	197 218,00	0,03
Total Portfolio			644 224 473,33	615 608 744,28	98,57

The accompanying notes form an integral part of these financial statements.

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FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						3 255 823,21	140 187 246,63
Unrealised profit on future contracts and notional						3 255 823,21	140 187 246,63
100 000	389	Purchase	EURO BUND	07/03/2024	EUR	1 339 716,00	53 378 580,00
100 000	195	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	722 655,28	19 928 184,66
100 000	247	Purchase	EURO BOBL	07/03/2024	EUR	350 718,02	29 462 160,00
100 000	69	Purchase	EURO BTP	07/03/2024	EUR	257 370,00	8 221 350,00
100 000	101	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	247 865,57	9 945 336,44
100 000	25	Purchase	US LONG BOND (CBT)	19/03/2024	USD	225 078,34	2 827 535,53
100 000	154	Purchase	SHORT EURO BTP	07/03/2024	EUR	112 420,00	16 424 100,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Future

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(394 034,24)
Unrealised profit on forward foreign exchange contracts					87 101,45
22/01/2024	6 164 172,52	EUR	6 718 000,00	USD	87 101,45
Unrealised loss on forward foreign exchange contracts					(481 135,69)
22/01/2024	4 452 396,86	EUR	725 234 940,00	JPY	(213 705,19)
22/01/2024	4 056 546,00	USD	3 758 852,06	EUR	(89 319,71)
22/01/2024	5 557 085,92	EUR	876 402 074,00	JPY	(81 613,05)
22/01/2024	3 059 700,00	USD	2 812 332,83	EUR	(44 542,66)
22/01/2024	2 980 425,87	EUR	2 613 466,00	GBP	(33 677,06)
22/01/2024	3 780 343,00	USD	3 437 958,44	EUR	(18 278,02)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multiasset 15

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	425 986 235,69
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 889,34
Net income from investments	(Note 2)	6 383 039,97
Other income	(Notes 5, 9)	294 623,53
Total income		6 679 552,84
Management fee	(Note 9)	(2 919 295,22)
Performance fee	(Note 10)	(4 830,50)
Administrative fees	(Note 11)	(442 809,41)
Subscription tax	(Note 7)	(71 808,76)
Interest paid on swap contracts	(Note 2)	(138 125,00)
Other charges and taxes	(Notes 3, 8)	(614 090,86)
Total expenses		(4 190 959,75)
Net investment income / (loss)		2 488 593,09
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(39 110 705,31)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	33 120 553,06
- option contracts	(Note 2)	(176 054,84)
- forward foreign exchange contracts	(Note 2)	373 551,72
- foreign currencies	(Note 2)	16 027,12
- future contracts	(Note 2)	(109 610,94)
- swap contracts	(Note 2)	233 725,29
Net result of operations for the period		(3 163 920,81)
Subscriptions for the period		62 102 108,58
Redemptions for the period		(484 923 607,15)
Dividend distributions	(Note 16)	(816,31)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	595 617 025,47	
Banks	(Note 2)	5 521 266,12	
Other banks and broker accounts	(Notes 2, 6, 13)	31 766 497,47	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	52 316,41	
Unrealised profit on future contracts	(Notes 2, 13)	1 162 660,16	
Other interest receivable		8 986 167,74	
Receivable on subscriptions		61 839,98	
Other assets	(Notes 3, 14)	675 202,10	
Total assets		643 842 975,45	
Liabilities			
Payable on redemptions		(395 483,93)	
Other liabilities		(855 700,29)	
Total liabilities		(1 251 184,22)	
Total net assets		642 591 791,23	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,47	336 937,335
Class Primaclasse	EUR	4,87	19 269 194,405
Class R	EUR	5,28	102 375 265,840
Class RD	EUR	4,99	141 361,208
Class U	EUR	5,29	1 079 897,866

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	783 791 358,36
Accretion of market discount / (Amortisation of market premium)	(Note 2)	(49,95)
Net income from investments	(Note 2)	21 934 275,28
Interest received on swap contracts	(Note 2)	228 819,44
Other income	(Notes 5, 9)	239 606,82
Total income		22 402 651,59
Management fee	(Note 9)	(8 104 730,43)
Administrative fees	(Note 11)	(1 161 718,50)
Subscription tax	(Note 7)	(322 241,20)
Interest paid on swap contracts	(Note 2)	(492 708,33)
Other charges and taxes	(Notes 3, 8)	(737 974,43)
Total expenses		(10 819 372,89)
Net investment income / (loss)		11 583 278,70
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(44 756 895,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	91 250 110,09
- forward foreign exchange contracts	(Note 2)	(13 118,94)
- foreign currencies	(Note 2)	(2 003,37)
- future contracts	(Note 2)	2 810 020,16
Net result of operations for the year		60 871 391,48
Subscriptions for the year		42 856 314,47
Redemptions for the year		(244 927 273,08)
Net assets at the end of the year		642 591 791,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			602 316 640,28	595 617 025,47	92,69
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			542 777 887,33	535 092 454,87	83,27
Ordinary Bonds			260 303 672,57	255 796 677,36	39,81
FRANCE			62 791 425,31	62 174 818,00	9,68
Consumer Retail			36 800 300,98	36 844 791,00	5,73
8 200 000,00	FORVIA 3.75% 15/06/2028	EUR	7 978 787,62	8 036 000,00	1,25
6 300 000,00	VALEO SA 5.375% 28/05/2027	EUR	6 259 177,00	6 546 645,00	1,02
5 000 000,00	RENAULT SA 2.375% 25/05/2026	EUR	5 129 080,00	4 843 550,00	0,76
5 100 000,00	FORVIA 2.375% 15/06/2027	EUR	5 102 157,70	4 819 500,00	0,75
3 100 000,00	RENAULT SA 1.25% 24/06/2025	EUR	3 014 841,09	2 976 930,00	0,46
2 700 000,00	RCI BANQUE SA 4.125% 01/12/2025	EUR	2 696 096,57	2 720 358,00	0,42
2 700 000,00	FORVIA 2.75% 15/02/2027	EUR	2 359 125,00	2 582 226,00	0,40
2 100 000,00	RENAULT SA 2.50% 01/04/2028	EUR	2 100 000,00	2 014 908,00	0,31
1 000 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 4.25% 18/03/2030	EUR	991 030,00	1 029 650,00	0,16
700 000,00	FORVIA 2.375% 15/06/2027	EUR	572 250,00	661 500,00	0,10
600 000,00	RCI BANQUE SA 4.625% 13/07/2026	EUR	597 756,00	613 524,00	0,10
Multi-Utilities			9 795 711,00	9 200 260,00	1,43
5 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 29/11/2033	EUR	4 805 000,00	3 929 200,00	0,61
2 300 000,00	ORANO SA 3.375% 23/04/2026	EUR	2 214 800,00	2 280 565,00	0,36
2 000 000,00	ENGIE SA 1.50% 13/03/2035	EUR	1 476 860,00	1 627 120,00	0,25
1 300 000,00	ELECTRICITE DE FRANCE SA 4.25% 25/01/2032	EUR	1 299 051,00	1 363 375,00	0,21
Finance			6 971 617,00	6 525 915,00	1,02
3 900 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	3 899 454,00	3 588 624,00	0,56
1 700 000,00	LA BANQUE POSTALE SA 4.375% 17/01/2030	EUR	1 693 370,00	1 756 644,00	0,27
1 300 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 1.50% 29/05/2029	EUR	1 378 793,00	1 180 647,00	0,19
Basic Goods			3 532 543,33	3 722 392,00	0,58
1 600 000,00	TEREOS FINANCE GROUPE I SA 7.25% 15/04/2028	EUR	1 610 293,33	1 695 712,00	0,26
1 000 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 031 000,00	1 019 040,00	0,16
1 000 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	891 250,00	1 007 640,00	0,16
Telecommunication			3 303 279,00	3 449 096,00	0,54
2 500 000,00	TDF INFRASTRUCTURE SASU 5.625% 21/07/2028	EUR	2 500 079,00	2 628 400,00	0,41
800 000,00	ILIAD SA 5.375% 14/06/2027	EUR	803 200,00	820 696,00	0,13
Industries			2 387 974,00	2 432 364,00	0,38
1 400 000,00	HOLDING D'INFRASTRUCTURES DE TRANSPORT SASU 2.50% 04/05/2027	EUR	1 387 974,00	1 360 226,00	0,21
600 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	600 000,00	644 526,00	0,10
400 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	400 000,00	427 612,00	0,07
NETHERLANDS			39 747 983,27	39 746 455,00	6,19
Consumer Retail			10 300 291,25	10 518 780,00	1,64
3 900 000,00	DUFY ONE BV 3.375% 15/04/2028	EUR	3 475 170,00	3 719 118,00	0,58
1 400 000,00	ZF EUROPE FINANCE BV 2.50% 23/10/2027	EUR	1 399 781,25	1 308 286,00	0,20
1 400 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	1 415 680,00	1 243 536,00	0,19
1 100 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	1 100 000,00	1 147 773,00	0,18
1 200 000,00	DUFY ONE BV 2.00% 15/02/2027	EUR	1 075 200,00	1 122 000,00	0,18
900 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	789 867,00	858 222,00	0,13
700 000,00	WIZZ AIR FINANCE CO. BV 1.00% 19/01/2026	EUR	584 423,00	643 055,00	0,10
500 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	460 170,00	476 790,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			8 129 956,13	8 995 376,00	1,40
8 100 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	6 603 356,13	7 357 392,00	1,15
1 700 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 526 600,00	1 637 984,00	0,25
Telecommunication			7 623 860,49	7 220 320,00	1,12
4 500 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	4 538 718,49	4 005 000,00	0,62
3 100 000,00	KONINKLIJKE KPN NV 3.875% 03/07/2031	EUR	3 085 142,00	3 215 320,00	0,50
Multi-Utilities			4 563 420,00	4 138 904,00	0,65
2 900 000,00	EDP FINANCE BV 1.875% 21/09/2029	EUR	2 919 420,00	2 709 644,00	0,42
2 000 000,00	ENEL FINANCE INTERNATIONAL NV 0.875% 17/06/2036	EUR	1 644 000,00	1 429 260,00	0,23
Finance			4 439 435,40	3 725 955,00	0,58
2 700 000,00	VONOVIA FINANCE BV 2.75% 22/03/2038	EUR	3 006 450,00	2 271 537,00	0,35
1 400 000,00	ABN AMRO BANK NV 4.25% 21/02/2030	EUR	1 432 985,40	1 454 418,00	0,23
Industries			2 222 950,00	2 303 268,00	0,36
2 200 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	2 222 950,00	2 303 268,00	0,36
Energy			1 472 540,00	1 808 512,00	0,28
1 300 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.125% 31/03/2028	EUR	903 500,00	1 223 872,00	0,19
600 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	569 040,00	584 640,00	0,09
Basic Goods			995 530,00	1 035 340,00	0,16
1 000 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	995 530,00	1 035 340,00	0,16
ITALY			33 763 280,55	32 839 105,00	5,11
Industries			11 404 019,29	11 111 911,00	1,73
4 500 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	4 603 338,29	4 590 540,00	0,71
4 900 000,00	AUTOSTRADE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	4 841 886,00	4 500 601,00	0,70
1 500 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	1 485 000,00	1 530 180,00	0,24
500 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	473 795,00	490 590,00	0,08
Consumer Retail			9 043 134,70	8 755 628,00	1,36
4 000 000,00	MUNDYS SPA 1.875% 12/02/2028	EUR	3 965 320,00	3 675 600,00	0,57
2 800 000,00	MUNDYS SPA 1.875% 13/07/2027	EUR	2 698 095,70	2 616 068,00	0,41
1 800 000,00	AUTOSTRADE PER L'ITALIA SPA 1.875% 04/11/2025	EUR	1 683 954,00	1 742 904,00	0,27
700 000,00	AUTOSTRADE PER L'ITALIA SPA 4.75% 24/01/2031	EUR	695 765,00	721 056,00	0,11
Finance			7 068 820,56	6 880 705,00	1,07
3 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	3 316 543,06	3 183 477,00	0,49
2 800 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	2 779 277,50	2 632 868,00	0,41
1 000 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	973 000,00	1 064 360,00	0,17
Multi-Utilities			4 233 506,00	3 963 181,00	0,62
3 000 000,00	SNAM SPA 0.625% 30/06/2031	EUR	2 782 248,00	2 461 980,00	0,38
800 000,00	SNAM SPA 4.00% 27/11/2029	EUR	792 208,00	823 944,00	0,13
700 000,00	SNAM SPA 1.25% 28/08/2025	EUR	659 050,00	677 257,00	0,11
Telecommunication			2 013 800,00	2 127 680,00	0,33
2 000 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	2 013 800,00	2 127 680,00	0,33
SPAIN			26 786 836,37	25 943 325,00	4,04
Industries			12 539 893,24	11 686 121,00	1,82
5 900 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	5 836 398,00	5 407 409,00	0,84
5 400 000,00	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	EUR	5 314 120,24	4 823 982,00	0,75
1 500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 3.75% 25/03/2029	EUR	1 389 375,00	1 454 730,00	0,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			5 281 167,66	5 824 704,00	0,91
3 400 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	2 690 157,66	3 150 032,00	0,49
2 600 000,00	ABERTIS INFRAESTRUCTURAS SA 4.125% 31/01/2028	EUR	2 591 010,00	2 674 672,00	0,42
Finance			5 455 163,00	5 123 670,00	0,80
2 600 000,00	BANCO DE SABADELL SA 0.875% 22/07/2025	EUR	2 660 320,00	2 502 760,00	0,39
1 800 000,00	BANKINTER SA 1.25% 23/12/2032	EUR	1 806 840,00	1 603 332,00	0,25
700 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	700 609,00	728 798,00	0,11
300 000,00	BANCO DE SABADELL SA 0.875% 22/07/2025	EUR	287 394,00	288 780,00	0,05
Health			3 510 612,47	3 308 830,00	0,51
3 500 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	3 510 612,47	3 308 830,00	0,51
UNITED STATES			21 476 630,05	20 436 908,00	3,18
Telecommunication			8 549 150,00	7 417 380,00	1,16
5 000 000,00	VERIZON COMMUNICATIONS, INC. 1.30% 18/05/2033	EUR	4 964 000,00	4 176 850,00	0,65
3 000 000,00	AT&T, INC. 3.15% 04/09/2036	EUR	3 092 400,00	2 795 730,00	0,44
500 000,00	AT&T, INC. 2.45% 15/03/2035	EUR	492 750,00	444 800,00	0,07
Consumer Retail			4 502 731,00	4 682 155,00	0,73
2 300 000,00	FORD MOTOR CREDIT CO. LLC 4.867% 03/08/2027	EUR	2 299 931,00	2 365 159,00	0,37
2 200 000,00	COTY, INC. 5.75% 15/09/2028	EUR	2 202 800,00	2 316 996,00	0,36
Computing and IT			4 199 907,05	3 942 834,00	0,61
4 200 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	4 199 907,05	3 942 834,00	0,61
Finance			3 437 434,00	3 540 467,00	0,55
2 300 000,00	AMERICAN TOWER CORP. 4.125% 16/05/2027	EUR	2 296 918,00	2 350 876,00	0,37
1 300 000,00	AMERICAN TOWER CORP. 0.45% 15/01/2027	EUR	1 140 516,00	1 189 591,00	0,18
Multi-Utilities			787 408,00	854 072,00	0,13
800 000,00	NATIONAL GRID NORTH AMERICA, INC. 4.668% 12/09/2033	EUR	787 408,00	854 072,00	0,13
UNITED KINGDOM			20 435 675,22	19 679 553,00	3,06
Consumer Retail			7 197 598,84	7 179 180,00	1,12
4 300 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	4 382 715,51	4 267 062,00	0,66
2 400 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	2 145 333,33	2 228 568,00	0,35
700 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	669 550,00	683 550,00	0,11
Industries			4 497 443,68	4 370 434,00	0,68
4 300 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	4 497 443,68	4 370 434,00	0,68
Multi-Utilities			3 038 280,00	3 091 302,00	0,48
1 800 000,00	NATIONAL GRID PLC 3.875% 16/01/2029	EUR	1 800 000,00	1 849 770,00	0,29
1 200 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	1 238 280,00	1 241 532,00	0,19
Basic Goods			3 340 244,59	2 863 252,00	0,44
1 700 000,00	BAT INTERNATIONAL FINANCE PLC 2.25% 16/01/2030	EUR	1 824 226,59	1 512 966,00	0,23
1 400 000,00	IMPERIAL BRANDS FINANCE PLC 2.125% 12/02/2027	EUR	1 516 018,00	1 350 286,00	0,21
Telecommunication			1 865 078,11	1 655 850,00	0,26
1 200 000,00	VMED O2 U.K. FINANCING I PLC 3.25% 31/01/2031	EUR	1 186 778,11	1 102 056,00	0,17
600 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	678 300,00	553 794,00	0,09
Raw materials			497 030,00	519 535,00	0,08
500 000,00	ANGLO AMERICAN CAPITAL PLC 4.50% 15/09/2028	EUR	497 030,00	519 535,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			18 258 705,93	17 681 927,00	2,75
Consumer Retail			10 019 121,32	9 718 276,00	1,51
7 400 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	7 360 085,28	7 204 714,00	1,12
2 000 000,00	SCHAEFFLER AG 3.375% 12/10/2028	EUR	2 052 236,08	1 934 940,00	0,30
600 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	606 799,96	578 622,00	0,09
Health			4 240 236,98	3 964 971,00	0,62
2 300 000,00	GRUENENTHAL GMBH 4.125% 15/05/2028	EUR	2 355 760,98	2 272 147,00	0,36
800 000,00	GRUENENTHAL GMBH 6.75% 15/05/2030	EUR	800 000,00	848 000,00	0,13
1 200 000,00	BAYER AG 1.00% 12/01/2036	EUR	1 084 476,00	844 824,00	0,13
Multi-Utilities			2 910 281,63	2 886 987,00	0,45
2 300 000,00	RWE AG 1.00% 26/11/2033	EUR	1 683 140,00	1 839 356,00	0,29
1 300 000,00	E.ON SE 0.875% 18/10/2034	EUR	1 227 141,63	1 047 631,00	0,16
Industries			1 089 066,00	1 111 693,00	0,17
1 100 000,00	HEIDELBERG MATERIALS AG 3.75% 31/05/2032	EUR	1 089 066,00	1 111 693,00	0,17
LUXEMBOURG			13 767 732,66	13 768 519,00	2,14
Industries			5 705 756,00	5 391 018,00	0,84
3 300 000,00	HOLCIM FINANCE LUXEMBOURG SA 0.625% 19/01/2033	EUR	2 971 368,00	2 576 574,00	0,40
1 800 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	1 752 588,00	1 748 934,00	0,27
1 000 000,00	HEIDELBERG MATERIALS FINANCE LUXEMBOURG SA 4.875% 21/11/2033	EUR	981 800,00	1 065 510,00	0,17
Consumer Retail			3 101 676,66	3 195 702,00	0,50
1 200 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	1 200 000,00	1 251 636,00	0,19
900 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	901 450,00	955 476,00	0,15
500 000,00	DANA FINANCING LUXEMBOURG SARL 8.50% 15/07/2031	EUR	515 500,00	547 210,00	0,09
500 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	484 726,66	441 380,00	0,07
Telecommunication			2 246 520,00	2 286 864,00	0,35
2 400 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	2 246 520,00	2 286 864,00	0,35
Finance			2 048 500,00	2 202 343,00	0,34
1 900 000,00	AROUNDTOWN SA 1.625% 31/01/2028	EUR	1 387 000,00	1 542 895,00	0,24
900 000,00	CPI PROPERTY GROUP SA 1.625% 23/04/2027	EUR	661 500,00	659 448,00	0,10
Energy			665 280,00	692 592,00	0,11
800 000,00	REPSOL EUROPE FINANCE SARL 0.375% 06/07/2029	EUR	665 280,00	692 592,00	0,11
IRELAND			5 606 575,04	5 749 871,36	0,90
Finance			2 368 147,04	2 428 031,36	0,38
1 400 000,00	CA AUTO BANK SPA 4.375% 08/06/2026	EUR	1 396 808,00	1 423 100,00	0,22
972 000,00	CA AUTO BANK SPA 4.75% 25/01/2027	EUR	971 339,04	1 004 931,36	0,16
Telecommunication			1 749 198,00	1 754 774,00	0,27
1 700 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	1 749 198,00	1 754 774,00	0,27
Industries			1 489 230,00	1 567 066,00	0,25
1 400 000,00	CRH SMW FINANCE DAC 4.25% 11/07/2035	EUR	1 394 120,00	1 471 722,00	0,23
100 000,00	CRH SMW FINANCE DAC 1.25% 05/11/2026	EUR	95 110,00	95 344,00	0,02
JAPAN			5 330 001,13	5 415 777,00	0,84
Telecommunication			3 791 439,13	3 934 557,00	0,61
2 700 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	2 200 500,00	2 443 500,00	0,38
900 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	930 489,13	814 500,00	0,13
700 000,00	SOFTBANK GROUP CORP. 3.125% 19/09/2025	EUR	660 450,00	676 557,00	0,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 538 562,00	1 481 220,00	0,23
1 500 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	1 538 562,00	1 481 220,00	0,23
SWEDEN			4 468 081,33	4 459 335,00	0,69
Finance			2 731 791,33	2 658 167,00	0,41
1 500 000,00	INTRUM AB 3.50% 15/07/2026	EUR	1 404 765,33	1 271 505,00	0,20
800 000,00	INTRUM AB 4.875% 15/08/2025	EUR	730 920,00	746 400,00	0,11
700 000,00	INTRUM AB 9.25% 15/03/2028	EUR	596 106,00	640 262,00	0,10
Telecommunication			997 790,00	1 026 010,00	0,16
1 000 000,00	TELE2 AB 3.75% 22/11/2029	EUR	997 790,00	1 026 010,00	0,16
Consumer Retail			738 500,00	775 158,00	0,12
700 000,00	DOMETIC GROUP AB 3.00% 08/05/2026	EUR	657 125,00	688 100,00	0,11
100 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	81 375,00	87 058,00	0,01
FINLAND			3 181 261,00	3 162 508,00	0,49
Telecommunication			3 181 261,00	3 162 508,00	0,49
1 900 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	1 891 336,00	1 910 127,00	0,30
1 300 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	1 289 925,00	1 252 381,00	0,19
BELGIUM			1 103 817,92	1 137 356,00	0,18
Consumer Retail			1 103 817,92	1 137 356,00	0,18
1 100 000,00	AZELIS FINANCE NV 5.75% 15/03/2028	EUR	1 103 817,92	1 137 356,00	0,18
AUSTRIA			816 584,00	847 000,00	0,13
Telecommunication			816 584,00	847 000,00	0,13
800 000,00	A1 TOWERS HOLDING GMBH 5.25% 13/07/2028	EUR	816 584,00	847 000,00	0,13
DENMARK			795 600,00	829 448,00	0,13
Basic Goods			795 600,00	829 448,00	0,13
800 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	795 600,00	829 448,00	0,13
ISLE OF MAN			771 600,00	797 240,00	0,13
Consumer Retail			771 600,00	797 240,00	0,13
800 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	771 600,00	797 240,00	0,13
CZECH REPUBLIC			802 954,79	716 384,00	0,11
Multi-Utilities			802 954,79	716 384,00	0,11
800 000,00	EP INFRASTRUCTURE AS 1.698% 30/07/2026	EUR	802 954,79	716 384,00	0,11
PORTUGAL			398 928,00	411 148,00	0,06
Multi-Utilities			398 928,00	411 148,00	0,06
400 000,00	EDP - ENERGIAS DE PORTUGAL SA 3.875% 26/06/2028	EUR	398 928,00	411 148,00	0,06
Floating Rate Notes			279 635 921,83	276 326 817,51	43,00
FRANCE			56 368 040,53	54 148 385,51	8,42
Finance			32 520 209,01	31 183 645,51	4,85
4 000 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	EUR	4 204 007,14	3 721 400,00	0,58
3 500 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	3 516 861,41	3 192 350,00	0,50
3 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	3 198 848,00	3 162 912,00	0,49
3 000 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	3 020 893,12	2 899 290,00	0,45
2 500 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	2 429 788,30	2 362 648,51	0,37
2 500 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	2 506 739,62	2 333 300,00	0,36
1 600 000,00	BNP PARIBAS SA FRN 31/12/2099	EUR	1 592 000,00	1 658 112,00	0,26
1 500 000,00	SOGECAP SA FRN 29/12/2049	EUR	1 451 925,00	1 478 265,00	0,23

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Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 700 000,00	SOCIETE GENERALE SA FRN 12/06/2029	EUR	1 666 000,00	1 474 716,00	0,23
1 300 000,00	CREDIT AGRICOLE SA FRN 31/12/2099	EUR	1 300 000,00	1 374 750,00	0,21
1 300 000,00	LA BANQUE POSTALE SA FRN 09/02/2028	EUR	1 194 856,00	1 196 325,00	0,19
1 100 000,00	CREDIT AGRICOLE SA FRN 28/08/2033	EUR	1 156 067,00	1 156 078,00	0,18
1 100 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	1 094 786,00	1 117 919,00	0,17
1 000 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	997 863,42	937 860,00	0,15
800 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	929 240,00	800 080,00	0,12
800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE FRN 31/12/2099	EUR	735 000,00	799 856,00	0,12
700 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	685 230,00	696 752,00	0,11
400 000,00	BPCE SA FRN 01/06/2033	EUR	399 104,00	423 060,00	0,07
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	441 000,00	397 972,00	0,06
Multi-Utilities			20 772 669,11	19 768 434,00	3,07
12 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	12 697 271,16	11 687 760,00	1,82
3 200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	3 214 982,95	3 020 512,00	0,47
2 700 000,00	ELECTRICITE DE FRANCE SA FRN 29/01/2049	EUR	2 660 415,00	2 706 642,00	0,42
1 200 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 200 000,00	1 261 680,00	0,19
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 000 000,00	1 091 840,00	0,17
Consumer Retail			3 075 162,41	3 196 306,00	0,50
1 600 000,00	ACCOR SA FRN 31/12/2099	EUR	1 597 472,00	1 743 376,00	0,27
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 477 690,41	1 452 930,00	0,23
NETHERLANDS			50 667 251,81	50 989 109,00	7,93
Telecommunication			16 558 275,00	17 456 761,00	2,72
9 900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	8 489 000,00	9 026 721,00	1,40
3 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 426 850,00	2 607 180,00	0,41
2 600 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	2 511 600,00	2 583 724,00	0,40
1 000 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 032 500,00	1 079 680,00	0,17
800 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	816 520,00	828 000,00	0,13
700 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	667 625,00	679 000,00	0,11
700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	614 180,00	652 456,00	0,10
Finance			11 789 421,35	11 294 219,00	1,76
3 400 000,00	ING GROEP NV FRN 13/11/2030	EUR	3 410 030,35	3 186 038,00	0,50
2 400 000,00	NN GROUP NV FRN 15/07/2049	EUR	2 345 280,00	2 390 472,00	0,37
1 500 000,00	AEGON NV FRN 25/04/2044	EUR	1 576 050,00	1 490 835,00	0,23
1 500 000,00	ACHMEA BV FRN 29/12/2049	EUR	1 623 045,00	1 486 575,00	0,23
1 200 000,00	NN GROUP NV FRN 03/11/2043	EUR	1 195 860,00	1 280 172,00	0,20
900 000,00	ING GROEP NV FRN 26/05/2031	EUR	935 280,00	858 627,00	0,14
600 000,00	NN GROUP NV FRN 13/01/2048	EUR	703 876,00	601 500,00	0,09
Energy			6 698 383,30	6 333 158,00	0,98
4 800 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	5 100 458,30	4 701 648,00	0,73
1 300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	1 204 125,00	1 267 838,00	0,20
400 000,00	WINTERSHALL DEA FINANCE 2 BV FRN 31/12/2099	EUR	393 800,00	363 672,00	0,05
Industries			5 778 550,11	5 590 783,00	0,87
4 500 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	4 557 050,11	4 314 375,00	0,67
1 400 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	1 221 500,00	1 276 408,00	0,20
Consumer Retail			5 206 290,05	5 551 026,00	0,86
2 200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	2 240 840,00	2 477 442,00	0,38
1 600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 553 600,00	1 550 160,00	0,24
1 400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	1 411 850,05	1 523 424,00	0,24
Multi-Utilities			4 636 332,00	4 763 162,00	0,74
3 700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	3 036 332,00	3 302 250,00	0,51
1 600 000,00	NATURGY FINANCE BV FRN 31/12/2099	EUR	1 600 000,00	1 460 912,00	0,23

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Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			45 095 486,45	45 057 011,00	7,01
Finance			30 314 083,92	29 951 689,00	4,66
8 600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	8 071 750,13	8 401 168,00	1,31
6 700 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	7 163 819,89	6 700 000,00	1,04
4 500 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	4 432 578,00	4 484 115,00	0,70
2 900 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	2 974 454,05	2 762 250,00	0,43
2 900 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	2 760 752,00	2 378 899,00	0,37
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 14/03/2028	EUR	2 290 593,00	2 376 820,00	0,37
1 800 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 545 750,00	1 761 750,00	0,27
600 000,00	SACE SPA FRN 10/02/2049	EUR	553 362,00	564 612,00	0,09
400 000,00	BPER BANCA FRN 01/02/2028	EUR	410 352,00	422 428,00	0,07
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	110 672,85	99 647,00	0,01
Multi-Utilities			8 799 447,24	8 863 738,00	1,38
3 400 000,00	ENEL SPA FRN 31/12/2099	EUR	3 417 994,68	3 553 238,00	0,55
2 500 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	2 441 752,56	2 241 125,00	0,35
1 500 000,00	ENEL SPA FRN 31/12/2099	EUR	1 500 000,00	1 595 625,00	0,25
1 500 000,00	ENEL SPA FRN 24/05/2080	EUR	1 439 700,00	1 473 750,00	0,23
Energy			5 981 955,29	6 241 584,00	0,97
6 800 000,00	ENI SPA FRN 31/12/2099	EUR	5 981 955,29	6 241 584,00	0,97
SPAIN			33 329 362,33	33 146 196,00	5,16
Finance			30 729 362,33	30 523 056,00	4,75
5 700 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	5 669 927,90	5 587 824,00	0,87
4 300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	4 304 251,43	4 136 858,00	0,64
3 600 000,00	CAIXABANK SA FRN 13/04/2026	EUR	3 479 344,00	3 503 988,00	0,54
2 700 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	2 537 625,00	2 737 665,00	0,43
2 600 000,00	CAIXABANK SA FRN 31/12/2099	EUR	2 791 750,00	2 414 672,00	0,38
2 000 000,00	BANKINTER SA FRN 13/09/2031	EUR	1 994 780,00	2 095 220,00	0,33
2 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	2 187 000,00	1 995 000,00	0,31
1 800 000,00	BANCO SANTANDER SA FRN 23/08/2033	EUR	1 819 587,00	1 887 606,00	0,29
1 400 000,00	CAIXABANK SA FRN 30/05/2034	EUR	1 399 104,00	1 481 326,00	0,23
1 400 000,00	CAIXABANK SA FRN 17/04/2030	EUR	1 352 218,00	1 351 854,00	0,21
1 200 000,00	BANCO SANTANDER SA FRN 18/10/2027	EUR	1 201 694,00	1 229 808,00	0,19
1 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 13/01/2031	EUR	1 096 392,00	1 155 308,00	0,18
900 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	895 689,00	945 927,00	0,15
Multi-Utilities			2 600 000,00	2 623 140,00	0,41
2 600 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	2 600 000,00	2 623 140,00	0,41
UNITED KINGDOM			29 561 882,44	28 519 988,00	4,44
Telecommunication			13 220 381,44	12 657 777,00	1,97
10 100 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	10 311 996,71	9 590 152,00	1,49
1 300 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	1 292 395,00	1 392 625,00	0,22
1 000 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	812 500,00	895 000,00	0,14
800 000,00	VODAFONE GROUP PLC FRN 03/10/2078	EUR	803 489,73	780 000,00	0,12
Energy			8 408 227,11	8 406 375,00	1,31
8 700 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	8 408 227,11	8 406 375,00	1,31
Finance			5 257 861,38	5 046 086,00	0,79
2 300 000,00	AVIVA PLC FRN 03/07/2044	EUR	2 357 592,00	2 280 266,00	0,36
1 900 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	1 896 398,38	1 751 686,00	0,27
1 100 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	1 003 871,00	1 014 134,00	0,16
Basic Goods			2 675 412,51	2 409 750,00	0,37
2 700 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	2 675 412,51	2 409 750,00	0,37

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			19 116 844,34	19 344 929,00	3,01
Finance			12 674 904,34	12 658 140,00	1,97
6 100 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	5 835 980,00	5 990 322,00	0,93
4 200 000,00	DEUTSCHE BANK AG FRN 19/05/2031	EUR	4 449 916,34	4 247 586,00	0,66
1 600 000,00	COMMERZBANK AG FRN 14/09/2027	EUR	1 591 536,00	1 566 720,00	0,25
800 000,00	COMMERZBANK AG FRN 05/10/2033	EUR	797 472,00	853 512,00	0,13
Health			2 488 890,00	2 581 650,00	0,40
2 500 000,00	BAYER AG FRN 25/09/2083	EUR	2 488 890,00	2 581 650,00	0,40
Multi-Utilities			1 943 700,00	2 053 964,00	0,32
2 200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 29/06/2080	EUR	1 943 700,00	2 053 964,00	0,32
Computing and IT			2 009 350,00	2 051 175,00	0,32
2 100 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	2 009 350,00	2 051 175,00	0,32
IRELAND			12 422 659,35	12 260 568,00	1,91
Finance			12 422 659,35	12 260 568,00	1,91
4 100 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	4 147 471,95	3 985 200,00	0,62
2 300 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	2 239 949,34	2 249 607,00	0,35
2 300 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	2 286 789,06	2 145 256,00	0,33
1 700 000,00	BANK OF IRELAND GROUP PLC FRN 01/03/2033	EUR	1 712 835,00	1 838 822,00	0,29
700 000,00	BANK OF IRELAND GROUP PLC FRN 13/11/2029	EUR	697 648,00	727 580,00	0,11
700 000,00	AIB GROUP PLC FRN 04/04/2028	EUR	638 610,00	671 244,00	0,11
700 000,00	AIB GROUP PLC FRN 17/11/2027	EUR	699 356,00	642 859,00	0,10
PORTUGAL			10 869 497,00	11 358 772,00	1,77
Multi-Utilities			7 700 927,00	8 193 817,00	1,28
4 700 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 14/03/2082	EUR	3 666 750,00	3 959 750,00	0,62
3 100 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	2 735 750,00	2 883 744,00	0,45
1 300 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	1 298 427,00	1 350 323,00	0,21
Finance			3 168 570,00	3 164 955,00	0,49
1 800 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	1 698 000,00	1 746 000,00	0,27
1 500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	1 470 570,00	1 418 955,00	0,22
AUSTRIA			10 925 468,14	10 396 291,00	1,62
Finance			6 974 083,14	6 761 726,00	1,05
3 200 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	3 156 674,38	3 021 088,00	0,47
1 800 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 15/09/2028	EUR	1 795 446,00	1 877 598,00	0,29
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	2 021 962,76	1 863 040,00	0,29
Energy			3 951 385,00	3 634 565,00	0,57
2 400 000,00	OMV AG FRN 29/12/2049	EUR	2 862 960,00	2 483 688,00	0,39
1 300 000,00	OMV AG FRN 31/12/2099	EUR	1 088 425,00	1 150 877,00	0,18
BELGIUM			5 771 145,00	5 739 396,00	0,89
Finance			3 643 875,00	3 555 753,00	0,55
2 100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	2 099 475,00	1 896 783,00	0,29
1 800 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 544 400,00	1 658 970,00	0,26
Raw materials			2 127 270,00	2 183 643,00	0,34
2 300 000,00	SYENQO SA FRN 31/12/2099	EUR	2 127 270,00	2 183 643,00	0,34
DENMARK			3 551 618,44	3 338 160,00	0,52
Finance			3 551 618,44	3 338 160,00	0,52
3 500 000,00	DANSKE BANK AS FRN 02/09/2030	EUR	3 551 618,44	3 338 160,00	0,52

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			1 359 750,00	1 398 474,00	0,22
Telecommunication			1 359 750,00	1 398 474,00	0,22
1 400 000,00	TELIA CO. AB FRN 21/12/2082	EUR	1 359 750,00	1 398 474,00	0,22
GREECE			596 916,00	629 538,00	0,10
Finance			596 916,00	629 538,00	0,10
600 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	596 916,00	629 538,00	0,10
Zero-Coupon Bonds			2 838 292,93	2 968 960,00	0,46
NETHERLANDS			2 838 292,93	2 968 960,00	0,46
Multi-Utilities			2 838 292,93	2 968 960,00	0,46
3 200 000,00	ENEL FINANCE INTERNATIONAL NV 0.00% 28/05/2026	EUR	2 838 292,93	2 968 960,00	0,46
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			59 538 752,95	60 524 570,60	9,42
Ordinary Bonds			27 144 698,92	28 054 984,10	4,37
ITALY			15 228 276,70	15 727 645,75	2,45
Finance			10 798 960,70	10 980 289,75	1,71
3 400 000,00	NEXI SPA 2.125% 30/04/2029	EUR	3 010 450,00	3 005 940,00	0,47
2 300 000,00	INTESA SANPAOLO SPA 4.875% 19/05/2030	EUR	2 300 000,00	2 420 589,00	0,38
2 295 000,00	INTESA SANPAOLO SPA 4.375% 29/08/2027	EUR	2 288 000,25	2 355 243,75	0,37
1 700 000,00	BANCO BPM SPA 4.875% 18/01/2027	EUR	1 693 421,00	1 755 080,00	0,27
900 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	901 589,45	810 630,00	0,12
700 000,00	DOBANK SPA 3.375% 31/07/2026	EUR	605 500,00	632 807,00	0,10
Consumer Retail			2 629 388,00	2 744 586,00	0,43
2 600 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	2 629 388,00	2 744 586,00	0,43
Telecommunication			1 799 928,00	2 002 770,00	0,31
1 800 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	1 799 928,00	2 002 770,00	0,31
SWEDEN			3 669 279,82	3 732 930,00	0,58
Consumer Retail			3 669 279,82	3 732 930,00	0,58
3 700 000,00	VOLVO CAR AB 4.25% 31/05/2028	EUR	3 669 279,82	3 732 930,00	0,58
FRANCE			3 565 000,00	3 705 181,35	0,58
Consumer Retail			2 265 000,00	2 355 469,35	0,37
1 265 000,00	REXEL SA 5.25% 15/09/2030	EUR	1 265 000,00	1 319 129,35	0,21
1 000 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	1 000 000,00	1 036 340,00	0,16
Industries			1 300 000,00	1 349 712,00	0,21
1 300 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	1 300 000,00	1 349 712,00	0,21
NETHERLANDS			3 089 744,00	3 246 081,00	0,50
Health			2 091 714,00	2 185 181,00	0,34
1 600 000,00	SARTORIUS FINANCE BV 4.375% 14/09/2029	EUR	1 594 604,00	1 657 936,00	0,26
500 000,00	SARTORIUS FINANCE BV 4.875% 14/09/2035	EUR	497 110,00	527 245,00	0,08
Basic Goods			998 030,00	1 060 900,00	0,16
1 000 000,00	REWE INTERNATIONAL FINANCE BV 4.875% 13/09/2030	EUR	998 030,00	1 060 900,00	0,16
GERMANY			875 268,00	947 241,00	0,15
Multi-Utilities			875 268,00	947 241,00	0,15
900 000,00	AMPRION GMBH 4.125% 07/09/2034	EUR	875 268,00	947 241,00	0,15

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			717 130,40	695 905,00	0,11
Telecommunication			717 130,40	695 905,00	0,11
700 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	717 130,40	695 905,00	0,11
Floating Rate Notes			32 394 054,03	32 469 586,50	5,05
ITALY			24 499 358,03	24 966 199,50	3,88
Finance			24 499 358,03	24 966 199,50	3,88
4 150 000,00	BANCO BPM SPA FRN 14/06/2028	EUR	4 210 452,50	4 347 913,50	0,68
3 600 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	3 628 509,00	3 725 388,00	0,58
3 500 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	3 607 172,00	3 695 545,00	0,57
3 400 000,00	BANCO BPM SPA FRN 19/01/2032	EUR	3 098 000,00	3 224 322,00	0,50
2 700 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	2 745 750,00	2 761 317,00	0,43
2 700 000,00	BPER BANCA FRN 31/03/2027	EUR	2 703 817,12	2 572 290,00	0,40
2 400 000,00	UNICREDIT SPA FRN 15/11/2027	EUR	2 449 012,50	2 543 352,00	0,40
1 200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	1 200 000,00	1 300 944,00	0,20
800 000,00	BANCO BPM SPA FRN 01/10/2029	EUR	856 644,91	795 128,00	0,12
FRANCE			4 717 660,00	4 246 075,00	0,66
Finance			4 717 660,00	4 246 075,00	0,66
2 900 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	2 954 200,00	2 859 661,00	0,44
1 800 000,00	MUTUELLE ASSURANCE DES COMMERCANTS ET INDUSTRIELS DE FRANCE ET DES CADRES ET SAL FRN 21/06/2052	EUR	1 763 460,00	1 386 414,00	0,22
GERMANY			3 177 036,00	3 257 312,00	0,51
Health			3 177 036,00	3 257 312,00	0,51
3 200 000,00	BAYER AG FRN 25/09/2083	EUR	3 177 036,00	3 257 312,00	0,51
Total Portfolio			602 316 640,28	595 617 025,47	92,69

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 162 660,16	89 865 000,00
Unrealised profit on future contracts and notional						1 162 660,16	89 865 000,00
100 000	150	Purchase	EURO BUND	07/03/2024	EUR	535 500,00	20 583 000,00
100 000	295	Purchase	EURO BOBL	07/03/2024	EUR	466 100,00	35 187 600,00
100 000	320	Purchase	EURO SCHATZ	07/03/2024	EUR	161 060,16	34 094 400,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro Corporate Bond High Potential

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			52 316,41
Unrealised profit on forward foreign exchange contracts			52 316,41
23/02/2024	2 581 970,65 EUR	2 800 000,00 USD	52 316,41

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	418 407 068,21	
Banks	(Note 2)	5 644 538,22	
Other banks and broker accounts	(Notes 2, 6, 13)	35 232 394,88	
Option contracts	(Notes 2, 13)	523 371,49	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	1 993 923,38	
Unrealised profit on future contracts	(Notes 2, 13)	1 765 454,03	
Other interest receivable		837 439,53	
Receivable on subscriptions		47 182,74	
Other assets	(Notes 3, 14)	833 139,66	
Total assets		465 284 512,14	
Liabilities			
Option contracts	(Notes 2, 13)	(172 317,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(4 301 552,18)	
Unrealised loss on future contracts	(Notes 2, 13)	(1 540 440,76)	
Payable on redemptions		(474 399,48)	
Other liabilities		(706 420,69)	
Total liabilities		(7 195 130,11)	
Total net assets		458 089 382,03	
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	4,76	18 384 741,842
Class R	EUR	4,79	75 875 290,483
Class U	EUR	4,67	1 471 874,322

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	217 305 256,42
Accretion of market discount / (Amortisation of market premium)	(Note 2)	40 930,20
Net income from investments	(Note 2)	3 699 159,25
Other income	(Notes 5, 9)	706 693,20
Total income		4 446 782,65
Management fee	(Note 9)	(3 126 927,87)
Performance fee	(Note 10)	(165,02)
Administrative fees	(Note 11)	(460 863,34)
Subscription tax	(Note 7)	(216 836,78)
Other charges and taxes	(Notes 3, 8)	(639 903,76)
Total expenses		(4 444 696,77)
Net investment income / (loss)		2 085,88
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 951 519,66
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 258 168,36
- option contracts	(Note 2)	(1 269 299,85)
- forward foreign exchange contracts	(Note 2)	(2 083 748,54)
- foreign currencies	(Note 2)	154 197,48
- future contracts	(Note 2)	(1 202 553,70)
Net result of operations for the year		11 810 369,29
Subscriptions for the year		362 431 901,61
Redemptions for the year		(133 458 145,29)
Net assets at the end of the year		458 089 382,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			423 475 435,22	418 407 068,21	91,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			295 184 839,76	288 836 758,07	63,05
Shares			40 584 320,99	43 041 315,87	9,39
UNITED STATES			13 686 613,00	14 366 665,22	3,14
Computing and IT			3 324 010,04	3 808 551,60	0,83
3 233,00	MICROSOFT CORP.	USD	985 087,03	1 100 563,23	0,24
1 894,00	NVIDIA CORP.	USD	675 632,90	849 089,36	0,19
2 484,00	ADVANCED MICRO DEVICES, INC.	USD	279 691,21	331 477,30	0,07
1 359,00	SALESFORCE, INC.	USD	279 994,46	323 728,98	0,07
2 374,00	QUALCOMM, INC.	USD	278 864,36	310 823,86	0,07
540,00	INTUIT, INC.	USD	265 956,08	305 541,27	0,07
453,00	SERVICENOW, INC.	USD	279 196,37	289 720,66	0,06
1 975,00	MICRON TECHNOLOGY, INC.	USD	140 295,61	152 579,08	0,03
1 206,00	FISERV, INC.	USD	139 292,02	145 027,86	0,03
Health			2 809 353,83	2 905 581,57	0,63
4 474,00	MERCK & CO., INC.	USD	414 521,54	441 547,48	0,09
883,00	HUMANA, INC.	USD	381 257,65	365 949,56	0,08
1 007,00	INTUITIVE SURGICAL, INC.	USD	289 983,77	307 537,66	0,07
2 191,00	ABBVIE, INC.	USD	311 139,22	307 372,68	0,07
5 478,00	BOSTON SCIENTIFIC CORP.	USD	278 944,56	286 681,88	0,06
1 034,00	STRYKER CORP.	USD	277 956,69	280 307,43	0,06
575,00	THERMO FISHER SCIENTIFIC, INC.	USD	276 120,30	276 290,42	0,06
506,00	ELI LILLY & CO.	USD	234 481,45	267 014,42	0,06
3 283,00	CVS HEALTH CORP.	USD	207 212,74	234 667,68	0,05
290,00	UNITEDHEALTH GROUP, INC.	USD	137 735,91	138 212,36	0,03
Telecommunication			2 106 621,00	2 190 397,26	0,48
4 687,00	AMAZON.COM, INC.	USD	636 762,12	644 677,22	0,14
47 388,00	PARAMOUNT GLOBAL	USD	624 509,32	634 471,04	0,14
3 301,00	ALPHABET, INC.	USD	384 917,00	421 137,80	0,09
2 041,00	T-MOBILE U.S., INC.	USD	277 756,74	296 232,73	0,07
2 372,00	WALT DISNEY CO.	USD	182 675,82	193 878,47	0,04
Basic Goods			1 452 926,00	1 426 615,79	0,31
7 786,00	COCA-COLA CO.	USD	430 291,78	415 361,36	0,09
2 511,00	PEPSICO, INC.	USD	403 987,12	386 066,34	0,08
4 267,00	KELLANOVA	USD	205 197,57	215 966,99	0,05
3 178,00	MONDELEZ INTERNATIONAL, INC.	USD	207 910,17	208 375,97	0,05
1 190,00	HERSHEY CO.	USD	205 539,36	200 845,13	0,04
Finance			1 338 014,70	1 382 818,41	0,30
1 528,00	AMERICAN TOWER CORP.	USD	282 925,03	298 614,58	0,07
646,00	MASTERCARD, INC.	USD	242 029,98	249 423,28	0,05
1 046,00	VISA, INC.	USD	230 031,10	246 527,01	0,05
1 081,00	JPMORGAN CHASE & CO.	USD	165 724,05	166 458,22	0,04
648,00	SBA COMMUNICATIONS CORP.	USD	141 167,94	148 817,36	0,03
4 528,00	BANK OF AMERICA CORP.	USD	137 970,49	138 014,52	0,03
3 029,00	WELLS FARGO & CO.	USD	138 166,11	134 963,44	0,03
Consumer Retail			1 226 321,47	1 282 979,14	0,28
1 076,00	MCDONALD'S CORP.	USD	278 003,85	288 819,74	0,06
598,00	LULULEMON ATHLETICA, INC.	USD	238 217,53	276 785,75	0,06
2 962,00	STARBUCKS CORP.	USD	263 968,63	257 440,44	0,06
2 399,00	NIKE, INC.	USD	236 758,80	235 784,55	0,05
1 162,00	TARGET CORP.	USD	139 841,59	149 813,99	0,03
604,00	DOLLAR GENERAL CORP.	USD	69 531,07	74 334,67	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			698 707,49	623 746,87	0,14
2 609,00	CHEVRON CORP.	USD	424 280,59	352 291,13	0,08
5 022,00	OCCIDENTAL PETROLEUM CORP.	USD	274 426,90	271 455,74	0,06
Multi-Utilities			589 450,88	588 424,75	0,13
1 743,00	AMERICAN WATER WORKS CO., INC.	USD	209 396,09	208 263,74	0,05
3 696,00	NEXTERA ENERGY, INC.	USD	205 534,39	203 227,28	0,04
3 157,00	XCEL ENERGY, INC.	USD	174 520,40	176 933,73	0,04
Industries			141 207,59	157 549,83	0,04
1 592,00	3M CO.	USD	141 207,59	157 549,83	0,04
FRANCE			6 172 909,77	6 617 386,49	1,44
Consumer Retail			2 019 609,77	2 129 989,50	0,46
2 084,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	1 497 884,90	1 528 822,40	0,33
1 334,00	L'OREAL SA	EUR	521 724,87	601 167,10	0,13
Finance			1 556 180,67	1 689 021,72	0,37
15 034,00	BNP PARIBAS SA	EUR	862 076,00	940 978,06	0,21
17 613,00	SOCIETE GENERALE SA	EUR	398 183,41	423 152,33	0,09
11 017,00	AXA SA	EUR	295 921,26	324 891,33	0,07
Industries			724 001,11	832 224,64	0,18
3 301,00	SCHNEIDER ELECTRIC SE	EUR	505 260,67	600 055,78	0,13
2 393,00	EFFAGE SA	EUR	218 740,44	232 168,86	0,05
Energy			753 133,07	793 469,60	0,17
12 881,00	TOTALENERGIES SE	EUR	753 133,07	793 469,60	0,17
Raw materials			452 248,12	496 482,28	0,11
2 819,00	AIR LIQUIDE SA	EUR	452 248,12	496 482,28	0,11
Health			367 944,95	396 796,00	0,09
2 185,00	ESSILORLUXOTTICA SA	EUR	367 944,95	396 796,00	0,09
Basic Goods			299 792,08	279 402,75	0,06
1 749,00	PERNOD RICARD SA	EUR	299 792,08	279 402,75	0,06
GERMANY			4 190 899,46	4 637 787,40	1,01
Finance			940 929,61	1 063 839,95	0,23
1 963,00	ALLIANZ SE	EUR	425 655,75	474 947,85	0,10
1 979,00	DEUTSCHE BOERSE AG	EUR	311 682,07	369 083,50	0,08
586,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	203 591,79	219 808,60	0,05
Multi-Utilities			847 406,44	935 410,54	0,20
14 363,00	RWE AG	EUR	531 010,52	591 468,34	0,13
28 308,00	E.ON SE	EUR	316 395,92	343 942,20	0,07
Computing and IT			789 354,19	868 960,40	0,19
6 230,00	SAP SE	EUR	789 354,19	868 960,40	0,19
Health			749 478,92	740 461,70	0,16
2 633,00	MERCK KGAA	EUR	429 399,29	379 415,30	0,08
6 864,00	SIEMENS HEALTHINEERS AG	EUR	320 079,63	361 046,40	0,08
Industries			491 319,77	619 018,56	0,14
3 643,00	SIEMENS AG	EUR	491 319,77	619 018,56	0,14
Telecommunication			372 410,53	410 096,25	0,09
18 855,00	DEUTSCHE TELEKOM AG	EUR	372 410,53	410 096,25	0,09

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			3 533 575,30	4 058 690,37	0,89
Finance			1 547 424,15	1 753 537,81	0,38
34 116,00	UNICREDIT SPA	EUR	736 156,69	838 059,54	0,18
200 632,00	INTESA SANPAOLO SPA	EUR	463 909,05	530 370,69	0,12
28 348,00	FINECOBANK BANCA FINECO SPA	EUR	347 358,41	385 107,58	0,08
Computing and IT			1 035 640,07	1 291 779,13	0,28
149 425,00	TECHNOPROBE SPA	EUR	1 035 640,07	1 291 779,13	0,28
Multi-Utilities			670 600,27	720 150,38	0,16
107 006,00	ENEL SPA	EUR	670 600,27	720 150,38	0,16
Industries			279 910,81	293 223,05	0,07
25 609,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	279 910,81	293 223,05	0,07
UNITED KINGDOM			3 710 386,97	3 757 372,31	0,82
Raw materials			1 274 157,86	1 307 209,81	0,29
6 177,00	RIO TINTO PLC	GBP	413 970,70	416 443,74	0,09
16 969,00	ANTOFAGASTA PLC	GBP	334 239,80	328 892,10	0,07
12 596,00	ANGLO AMERICAN PLC	GBP	277 054,81	286 449,66	0,07
4 726,00	CRODA INTERNATIONAL PLC	GBP	248 892,55	275 424,31	0,06
Health			1 078 200,33	1 102 592,07	0,24
5 710,00	ASTRAZENECA PLC	GBP	678 223,38	698 488,33	0,15
32 468,00	SMITH & NEPHEW PLC	GBP	399 976,95	404 103,74	0,09
Finance			426 209,16	436 218,11	0,10
59 480,00	HSBC HOLDINGS PLC	GBP	426 209,16	436 218,11	0,10
Energy			332 401,64	338 110,80	0,07
11 346,00	SHELL PLC	EUR	332 401,64	338 110,80	0,07
Basic Goods			321 051,82	291 819,90	0,06
8 854,00	DIAGEO PLC	GBP	321 051,82	291 819,90	0,06
Multi-Utilities			278 366,16	281 421,62	0,06
13 139,00	SSE PLC	GBP	278 366,16	281 421,62	0,06
NETHERLANDS			2 755 874,32	3 009 702,19	0,66
Computing and IT			1 134 251,98	1 344 312,40	0,29
1 972,00	ASML HOLDING NV	EUR	1 134 251,98	1 344 312,40	0,29
Finance			712 304,31	759 755,42	0,17
56 170,00	ING GROEP NV	EUR	712 304,31	759 755,42	0,17
Basic Goods			602 300,45	599 541,89	0,13
4 104,00	HEINEKEN NV	EUR	359 423,20	377 321,76	0,08
8 542,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	242 877,25	222 220,13	0,05
Consumer Retail			307 017,58	306 092,48	0,07
29 965,00	DAVIDE CAMPARI-MILANO NV	EUR	307 017,58	306 092,48	0,07
SPAIN			2 049 256,91	2 112 594,35	0,46
Finance			1 047 508,27	1 065 800,55	0,23
111 583,00	BANCO SANTANDER SA	EUR	394 988,40	421 727,95	0,09
44 038,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	370 677,32	362 256,59	0,08
75 635,00	CAIXABANK SA	EUR	281 842,55	281 816,01	0,06
Multi-Utilities			726 121,62	760 087,40	0,17
36 758,00	IBERDROLA SA	EUR	390 146,67	436 317,46	0,10
17 539,00	ENDESA SA	EUR	335 974,95	323 769,94	0,07

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			275 627,02	286 706,40	0,06
8 040,00	CELLNEX TELECOM SA	EUR	275 627,02	286 706,40	0,06
SWITZERLAND			951 902,67	970 825,91	0,21
Consumer Retail			356 203,30	381 090,44	0,08
3 061,00	CIE FINANCIERE RICHEMONT SA	CHF	356 203,30	381 090,44	0,08
Health			351 132,05	358 474,96	0,08
3 927,00	NOVARTIS AG	CHF	351 132,05	358 474,96	0,08
Basic Goods			244 567,32	231 260,51	0,05
2 205,00	NESTLE SA	CHF	244 567,32	231 260,51	0,05
FINLAND			819 071,82	799 448,58	0,17
Telecommunication			550 369,94	545 021,79	0,12
13 017,00	ELISA OYJ	EUR	550 369,94	545 021,79	0,12
Energy			268 701,88	254 426,79	0,05
7 899,00	NESTE OYJ	EUR	268 701,88	254 426,79	0,05
DENMARK			687 691,45	656 785,31	0,14
Basic Goods			381 199,85	345 782,61	0,07
3 044,00	CARLSBERG AS	DKK	381 199,85	345 782,61	0,07
Health			306 491,60	311 002,70	0,07
3 321,00	NOVO NORDISK AS	DKK	306 491,60	311 002,70	0,07
PORTUGAL			413 791,42	441 561,70	0,10
Multi-Utilities			413 791,42	441 561,70	0,10
96 940,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	413 791,42	441 561,70	0,10
IRELAND			473 249,58	440 530,96	0,10
Basic Goods			335 050,70	304 886,16	0,07
3 876,00	KERRY GROUP PLC	EUR	335 050,70	304 886,16	0,07
Raw materials			138 198,88	135 644,80	0,03
368,00	LINDE PLC	EUR	138 198,88	135 644,80	0,03
JERSEY			387 099,43	396 084,50	0,09
Raw materials			276 904,69	277 502,88	0,06
50 935,00	GLENCORE PLC	GBP	276 904,69	277 502,88	0,06
Consumer Retail			110 194,74	118 581,62	0,03
1 460,00	APTIV PLC	USD	110 194,74	118 581,62	0,03
NORWAY			333 257,27	339 344,87	0,07
Raw materials			333 257,27	339 344,87	0,07
55 657,00	NORSK HYDRO ASA	NOK	333 257,27	339 344,87	0,07
BELGIUM			280 760,68	290 230,56	0,06
Basic Goods			280 760,68	290 230,56	0,06
4 968,00	ANHEUSER-BUSCH INBEV SA	EUR	280 760,68	290 230,56	0,06
TAIWAN			137 980,94	146 305,15	0,03
Computing and IT			137 980,94	146 305,15	0,03
1 554,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	137 980,94	146 305,15	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			208 241 003,13	200 475 990,73	43,76
UNITED STATES			55 592 635,40	57 206 434,05	12,49
Government			55 592 635,40	57 206 434,05	12,49
38 300 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	32 331 463,27	33 295 581,64	7,27
24 105 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	17 288 766,82	17 837 280,60	3,89
6 700 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	5 713 565,39	5 816 498,04	1,27
100 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	92 480,16	90 204,61	0,02
105 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	84 365,61	84 611,78	0,02
100 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	77 606,85	77 866,85	0,02
5 000,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	4 387,30	4 390,53	0,00
JAPAN			59 566 303,87	52 589 125,59	11,48
Government			59 566 303,87	52 589 125,59	11,48
4 265 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	30 256 434,73	27 425 618,16	5,99
2 687 700 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	19 991 125,44	18 107 257,50	3,95
1 087 100 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	9 318 743,70	7 056 249,93	1,54
GERMANY			40 182 072,45	40 314 301,36	8,80
Government			40 182 072,45	40 314 301,36	8,80
23 710 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	23 194 417,50	23 239 119,40	5,07
11 100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.00% 15/08/2024	EUR	10 863 348,00	10 939 938,00	2,39
5 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	EUR	5 857 992,00	5 886 725,00	1,29
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	99 625,79	104 991,00	0,02
68 835,84	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	100 813,33	82 880,42	0,02
58 430,68	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	65 875,83	60 647,54	0,01
ITALY			17 422 912,60	18 295 696,20	4,00
Government			17 121 082,60	17 984 695,20	3,93
9 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	7 229 408,40	7 788 100,00	1,70
3 485 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	3 242 444,00	3 367 207,00	0,74
3 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	2 936 885,00	3 078 950,00	0,67
2 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	2 464 250,00	2 479 250,00	0,54
1 307 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	1 248 095,20	1 271 188,20	0,28
Finance			301 830,00	311 001,00	0,07
300 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	301 830,00	311 001,00	0,07
NORWAY			13 079 702,17	14 157 833,17	3,09
Government			13 079 702,17	14 157 833,17	3,09
172 300 000,00	NORWAY GOVERNMENT BONDS 1.75% 06/09/2029	NOK	13 079 702,17	14 157 833,17	3,09
UNITED KINGDOM			6 422 453,06	5 364 971,51	1,17
Government			6 422 453,06	5 364 971,51	1,17
2 882 213,62	U.K. GILTS 1.50% 22/07/2026	GBP	3 414 187,15	3 162 614,24	0,69
1 000 000,00	U.K. GILTS 4.75% 07/12/2038	GBP	1 754 810,60	1 258 700,76	0,27
780 000,00	U.K. GILTS 4.25% 07/03/2036	GBP	1 253 455,31	943 656,51	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			4 489 818,45	3 992 832,65	0,87
Government			4 489 818,45	3 992 832,65	0,87
3 717 758,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	3 385 869,17	3 233 036,71	0,70
918 016,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	1 103 949,28	759 795,94	0,17
LUXEMBOURG			4 357 403,96	3 309 660,64	0,72
Supranational			4 357 403,96	3 309 660,64	0,72
4 556 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	EUR	4 357 403,96	3 309 660,64	0,72
NETHERLANDS			3 291 721,00	2 805 048,00	0,61
Government			3 291 721,00	2 805 048,00	0,61
2 100 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	2 076 690,00	1 556 667,00	0,34
900 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	754 236,00	777 816,00	0,17
500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	460 795,00	470 565,00	0,10
BELGIUM			2 109 416,53	1 414 538,42	0,31
Government			2 109 416,53	1 414 538,42	0,31
2 121 765,20	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	2 109 416,53	1 414 538,42	0,31
SPAIN			1 726 563,64	1 025 549,14	0,22
Government			1 726 563,64	1 025 549,14	0,22
1 822 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 726 563,64	1 025 549,14	0,22
Floating Rate Notes			1 743 525,00	1 728 264,00	0,38
NETHERLANDS			993 272,00	973 892,00	0,21
Multi-Utilities			993 272,00	973 892,00	0,21
600 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	606 280,00	597 156,00	0,13
400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	386 992,00	376 736,00	0,08
ITALY			460 472,00	455 875,00	0,10
Multi-Utilities			460 472,00	455 875,00	0,10
400 000,00	ENEL SPA FRN 31/12/2099	EUR	360 472,00	349 500,00	0,08
100 000,00	ENEL SPA FRN 31/12/2099	EUR	100 000,00	106 375,00	0,02
BELGIUM			189 900,00	194 952,00	0,04
Finance			189 900,00	194 952,00	0,04
200 000,00	KBC GROUP NV FRN 18/09/2029	EUR	189 900,00	194 952,00	0,04
FRANCE			99 881,00	103 545,00	0,03
Finance			99 881,00	103 545,00	0,03
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	103 545,00	0,03
Zero-Coupon Bonds			44 615 990,64	43 591 187,47	9,52
GERMANY			20 952 987,34	19 654 240,02	4,29
Government			20 952 987,34	19 654 240,02	4,29
18 600 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	19 178 045,71	17 878 878,00	3,90
1 773 550,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	1 770 827,13	1 771 084,77	0,39
5 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	4 114,50	4 277,25	0,00

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Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			17 355 262,10	17 689 692,45	3,86
Government			17 355 262,10	17 689 692,45	3,86
16 195 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/12/2024	EUR	15 462 662,10	15 714 170,45	3,43
1 700 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	1 497 700,00	1 583 550,00	0,35
400 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	394 900,00	391 972,00	0,08
FRANCE			4 564 119,20	4 622 378,00	1,01
Government			4 564 119,20	4 622 378,00	1,01
5 650 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	4 564 119,20	4 622 378,00	1,01
BELGIUM			1 743 622,00	1 624 877,00	0,36
Supranational			1 743 622,00	1 624 877,00	0,36
1 700 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 743 622,00	1 624 877,00	0,36
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			19 111 392,26	19 623 558,63	4,29
Ordinary Bonds			17 738 685,26	18 202 149,63	3,98
SPAIN			11 709 904,31	11 969 405,40	2,62
Government			11 709 904,31	11 969 405,40	2,62
10 539 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	8 538 666,31	8 869 622,40	1,94
3 100 000,00	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024	EUR	3 171 238,00	3 099 783,00	0,68
ITALY			6 028 780,95	6 232 744,23	1,36
Government			5 649 520,95	5 841 090,23	1,27
2 348 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 5.20% 31/07/2034	EUR	2 441 966,96	2 602 223,03	0,57
1 920 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 918 080,00	1 945 344,00	0,42
1 321 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	1 289 473,99	1 293 523,20	0,28
Finance			379 260,00	391 654,00	0,09
200 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	190 260,00	197 042,00	0,05
200 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	189 000,00	194 612,00	0,04
Floating Rate Notes			298 887,00	310 449,00	0,07
ITALY			298 887,00	310 449,00	0,07
Finance			298 887,00	310 449,00	0,07
300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	298 887,00	310 449,00	0,07
Zero-Coupon Bonds			1 073 820,00	1 110 960,00	0,24
SPAIN			1 073 820,00	1 110 960,00	0,24
Government			1 073 820,00	1 110 960,00	0,24
1 200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	1 073 820,00	1 110 960,00	0,24
INVESTMENT FUNDS			109 179 203,20	109 946 751,51	24,00
UCI Units			109 179 203,20	109 946 751,51	24,00
LUXEMBOURG			85 288 406,51	86 090 465,36	18,79
Finance			85 288 406,51	86 090 465,36	18,79
110 000,00	EPSILON FUND - EURO BOND -I-	EUR	19 518 400,00	19 551 400,00	4,27
2 262 938,35	EURIZON AM SICAV - EURO CORPORATE BOND -I-*	EUR	18 088 590,56	17 831 954,20	3,89
157 035,44	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	14 751 824,30	14 781 746,34	3,23

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Stabilità

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
962 038,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE	EUR	11 885 017,45	12 560 368,13	2,74
133 327,00	AMUNDI INDEX JP MORGAN GBI GLOBAL GOVIES UCITS ETF DR	EUR	6 063 045,33	6 209 705,03	1,35
448 437,00	UBS LUX FUND SOLUTIONS - J.P. MORGAN GLOBAL GOVERNMENT ESG LIQUID BOND UCITS ETF	EUR	3 726 063,03	3 847 141,02	0,84
20 338,82	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	3 259 500,00	3 304 245,35	0,72
80 000,00	AMUNDI MSCI EM ASIA UCITS ETF	EUR	2 547 200,00	2 578 800,00	0,56
480 000,00	EURIZON AM SICAV - ABSOLUTE RETURN SOLUTION -I-*	EUR	2 423 520,00	2 369 760,00	0,52
11 169,45	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	1 091 070,25	1 079 178,97	0,24
14 164,84	EURIZON FUND - BOND CORPORATE EUR SHORT TERM -Z-	EUR	1 035 777,86	1 071 711,49	0,23
43 265,00	UBS LUX FUND SOLUTIONS - MSCI JAPAN SOCIALLY RESPONSIBLE UCITS ETF	EUR	898 397,73	904 454,83	0,20
IRELAND			21 268 176,67	21 750 303,79	4,75
Finance			21 268 176,67	21 750 303,79	4,75
122 841,00	ISHARES GLOBAL GOVERNMENT BOND UCITS ETF	EUR	10 177 868,21	10 417 653,85	2,28
155 505,00	ISHARES CORE MSCI JAPAN IMI UCITS ETF	EUR	7 092 583,05	7 161 782,78	1,56
63 580,00	UBS IRL ETF PLC - S&P 500 ESG UCITS ETF	EUR	1 907 400,00	1 978 609,60	0,43
1 762,00	INVESCO S&P 500 UCITS ETF	EUR	1 417 846,16	1 475 904,06	0,32
4 575,00	ISHARES CORE MSCI PACIFIC EX-JAPAN UCITS ETF	EUR	672 479,25	716 353,50	0,16
ITALY			2 622 620,02	2 105 982,36	0,46
Finance			2 622 620,02	2 105 982,36	0,46
3 000,00	FIEE SGR - FONDO ITALIANO PER L EFFICIENZA ENERGETICA	EUR	1 391 934,47	1 210 170,45	0,26
2,00	EURIZON ITER FUND -A-	EUR	1 230 685,55	895 811,91	0,20
Total Portfolio			423 475 435,22	418 407 068,21	91,34

* Cross Sub-Fund investment.

Eurizon AM SICAV - Obiettivo Stabilità

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						225 013,27	229 064 829,81
Unrealised profit on future contracts and notional						1 765 454,03	136 827 620,73
100 000	70	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	384 171,41	8 465 632,88
100 000	113	Purchase	EURO OAT	07/03/2024	EUR	381 928,47	14 860 630,00
100 000	195	Purchase	EURO BUND	07/03/2024	EUR	303 185,00	26 757 900,00
100 000	40	Purchase	LONG GILT	26/03/2024	GBP	289 430,78	4 738 448,06
100 000	443	Purchase	SHORT EURO BTP	07/03/2024	EUR	208 730,00	47 245 950,00
10	(310)	Sale	EURO STOXX 50	15/03/2024	EUR	79 050,00	14 083 300,00
50	(65)	Sale	STOXX 600 AUTOMOBILES	15/03/2024	EUR	47 775,00	2 052 700,00
10 000	(31)	Sale	TOPIX INDEX	07/03/2024	JPY	33 839,84	4 709 710,13
100 000	91	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	25 743,53	8 960 649,66
5	(15)	Sale	FTSE/MIB INDEX	15/03/2024	EUR	6 600,00	2 289 075,00
100 000	25	Purchase	EURO SCHATZ	07/03/2024	EUR	5 000,00	2 663 625,00
Unrealised loss on future contracts and notional						(1 540 440,76)	92 237 209,08
100 000	(162)	Sale	EURO BTP	07/03/2024	EUR	(484 500,00)	19 302 300,00
100 000	(297)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(429 517,52)	30 352 158,18
100 000	(114)	Sale	EURO BOBL	07/03/2024	EUR	(169 860,00)	13 597 920,00
100 000 000	(18)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(169 199,22)	16 957 036,93
10	(42)	Sale	FTSE 100 INDEX	15/03/2024	GBP	(105 178,31)	3 759 518,85
50	(25)	Sale	MSCI EMERGING MARKETS	15/03/2024	USD	(57 257,95)	1 169 714,25
50	(57)	Sale	STOXX 600 INDUSTRY	15/03/2024	EUR	(55 290,00)	2 212 455,00
50	710	Purchase	EURO STOXX BANK	15/03/2024	EUR	(47 925,00)	4 231 600,00
50	(3)	Sale	S&P 500 EMINI	15/03/2024	USD	(21 712,76)	654 505,87

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Eurizon AM SICAV - Obiettivo Stabilità

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				1 539 580,65	351 054,49	2 331 695,88
PURCHASED OPTION CONTRACTS				1 813 558,91	523 371,49	—
1 200	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	840 000,00	170 400,00	—
55	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	521 932,64	82 152,71	—
54	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	451 626,27	270 818,78	—
WRITTEN OPTION CONTRACTS				(273 978,26)	(172 317,00)	2 331 695,88
(54)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(273 978,26)	(172 317,00)	2 331 695,88

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Eurizon AM SICAV - Obiettivo Stabilità

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(2 307 628,80)
Unrealised profit on forward foreign exchange contracts					1 993 923,38
22/01/2024	50 272 810,15	EUR	54 694 706,00	USD	796 237,47
22/01/2024	1 386 000 000,00	JPY	9 257 048,40	USD	543 527,93
22/01/2024	27 459 044,05	EUR	30 100 000,00	USD	230 726,24
22/01/2024	4 619 513,36	EUR	4 996 000,00	USD	100 155,36
22/01/2024	4 605 905,80	EUR	5 008 000,00	USD	75 692,66
22/01/2024	4 593 308,67	EUR	5 006 000,00	USD	64 904,72
22/01/2024	1 551 879,00	CHF	1 615 523,18	EUR	55 576,38
22/01/2024	52 000 000,00	SEK	4 628 111,24	EUR	42 975,68
22/01/2024	4 564 315,13	EUR	5 000 000,00	USD	41 338,75
22/01/2024	1 317 300,00	AUD	787 962,06	EUR	25 643,41
22/01/2024	3 600 000,00	USD	3 246 665,70	EUR	9 877,29
22/01/2024	369 115,00	CAD	247 914,37	EUR	5 375,88
22/01/2024	1 155 118,03	EUR	1 000 000,00	GBP	1 820,86
22/01/2024	2 045 801,00	DKK	274 423,09	EUR	70,75
Unrealised loss on forward foreign exchange contracts					(4 301 552,18)
22/01/2024	66 034 225,49	EUR	10 756 077 928,00	JPY	(3 169 496,60)
22/01/2024	13 547 880,00	USD	10 919 761,93	GBP	(338 382,25)
22/01/2024	7 950 909,46	USD	6 408 902,00	GBP	(199 013,38)
22/01/2024	3 534 500,90	EUR	41 488 213,00	NOK	(162 726,41)
22/01/2024	4 995 539,38	USD	4 591 542,00	EUR	(72 600,67)
22/01/2024	6 307 973,52	EUR	5 531 315,00	GBP	(71 276,40)
22/01/2024	4 543 793,40	EUR	716 532 000,00	JPY	(66 314,65)
22/01/2024	1 821 851,07	EUR	1 750 000,00	CHF	(62 589,81)
22/01/2024	1 687 098,25	EUR	19 329 977,00	SEK	(49 286,42)
22/01/2024	7 520 000,00	USD	6 838 915,80	EUR	(36 359,32)
22/01/2024	930 556,31	EUR	150 000 000,00	JPY	(34 531,37)
22/01/2024	4 621 858,04	EUR	51 800 000,00	SEK	(31 263,16)
22/01/2024	1 843 654,99	EUR	20 775 000,00	NOK	(7 711,74)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 051 028 113,28	
Banks	(Note 2)	20 203 320,88	
Other banks and broker accounts	(Notes 2, 6, 13)	29 646 510,29	
Option contracts	(Notes 2, 13)	1 200 413,40	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	4 049 686,99	
Unrealised profit on future contracts	(Notes 2, 13)	1 522 321,71	
Other interest receivable		1 827 065,96	
Receivable on subscriptions		368 881,65	
Other assets	(Notes 3, 14)	3 103 007,73	
Total assets		1 112 949 321,89	
Liabilities			
Option contracts	(Notes 2, 13)	(414 837,23)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(1 750 719,01)	
Unrealised loss on future contracts	(Notes 2, 13)	(2 602 866,97)	
Payable on redemptions		(1 549 900,03)	
Other liabilities		(1 699 317,55)	
Total liabilities		(8 017 640,79)	
Total net assets		1 104 931 681,10	
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	5,10	81 373 365,091
Class R	EUR	5,11	131 033 779,760
Class U	EUR	4,89	4 246 320,809

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	218 171 997,39
Accretion of market discount / (Amortisation of market premium)	(Note 2)	593 101,41
Net income from investments	(Note 2)	6 616 125,48
Other income	(Notes 5, 9)	2 319 532,42
Total income		9 528 759,31
Management fee	(Note 9)	(6 484 428,15)
Performance fee	(Note 10)	(1 602,36)
Administrative fees	(Note 11)	(789 384,81)
Subscription tax	(Note 7)	(261 549,68)
Other charges and taxes	(Notes 3, 8)	(2 565 997,13)
Total expenses		(10 102 962,13)
Net investment income / (loss)		(574 202,82)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	10 220 259,21
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	34 942 307,62
- option contracts	(Note 2)	(2 653 554,09)
- forward foreign exchange contracts	(Note 2)	2 411 577,25
- foreign currencies	(Note 2)	302 669,74
- future contracts	(Note 2)	(952 717,94)
Net result of operations for the year		43 696 338,97
Subscriptions for the year		1 150 840 013,71
Redemptions for the year		(307 776 668,97)
Net assets at the end of the year		1 104 931 681,10

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 021 165 828,64	1 051 028 113,28	95,12
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			485 606 440,13	492 096 077,81	44,53
Shares			169 011 372,93	178 393 676,31	16,14
UNITED STATES			53 707 646,25	55 781 706,44	5,05
Computing and IT			13 554 799,01	15 023 734,80	1,36
12 751,00	MICROSOFT CORP.	USD	4 020 667,82	4 340 637,72	0,39
7 471,00	NVIDIA CORP.	USD	2 972 000,86	3 349 285,45	0,30
9 799,00	ADVANCED MICRO DEVICES, INC.	USD	1 103 339,04	1 307 627,22	0,12
5 360,00	SALESFORCE, INC.	USD	1 104 319,57	1 276 811,87	0,12
9 364,00	QUALCOMM, INC.	USD	1 099 951,91	1 226 012,90	0,11
2 131,00	INTUIT, INC.	USD	1 049 541,50	1 205 756,36	0,11
1 788,00	SERVICENOW, INC.	USD	1 101 993,59	1 143 533,21	0,10
7 791,00	MICRON TECHNOLOGY, INC.	USD	553 439,56	601 895,50	0,06
4 758,00	FISERV, INC.	USD	549 545,16	572 174,57	0,05
Health			11 159 692,69	11 488 324,70	1,04
17 649,00	MERCK & CO., INC.	USD	1 635 201,33	1 741 813,01	0,16
3 484,00	HUMANA, INC.	USD	1 547 705,38	1 443 905,17	0,13
3 971,00	INTUITIVE SURGICAL, INC.	USD	1 143 520,91	1 212 742,86	0,11
8 644,00	ABBVIE, INC.	USD	1 190 451,95	1 212 656,06	0,11
21 609,00	BOSTON SCIENTIFIC CORP.	USD	1 100 349,23	1 130 870,54	0,10
2 308,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 108 322,86	1 109 005,72	0,10
4 077,00	STRYKER CORP.	USD	1 095 966,56	1 105 235,39	0,10
1 994,00	ELI LILLY & CO.	USD	968 505,39	1 052 226,80	0,10
12 949,00	CVS HEALTH CORP.	USD	817 300,57	925 589,93	0,08
1 163,00	UNITEDHEALTH GROUP, INC.	USD	552 368,51	554 279,22	0,05
Telecommunication			8 384 055,77	8 700 851,47	0,79
191 468,00	PARAMOUNT GLOBAL	USD	2 441 103,16	2 563 537,21	0,23
18 487,00	AMAZON.COM, INC.	USD	2 511 589,78	2 542 809,43	0,23
13 022,00	ALPHABET, INC.	USD	1 615 253,39	1 661 331,86	0,15
8 051,00	T-MOBILE U.S., INC.	USD	1 095 648,95	1 168 530,01	0,11
9 355,00	WALT DISNEY CO.	USD	720 460,49	764 642,96	0,07
Basic Goods			5 716 487,47	5 627 723,76	0,51
30 712,00	COCA-COLA CO.	USD	1 680 665,63	1 638 399,44	0,15
9 905,00	PEPSICO, INC.	USD	1 595 181,74	1 522 894,12	0,14
16 830,00	KELLANOVA	USD	809 344,99	851 822,01	0,08
12 537,00	MONDELEZ INTERNATIONAL, INC.	USD	820 191,89	822 029,42	0,07
4 696,00	HERSHEY CO.	USD	811 103,22	792 578,77	0,07
Finance			4 944 514,53	5 099 242,60	0,46
2 549,00	MASTERCARD, INC.	USD	955 006,84	984 179,48	0,09
4 127,00	VISA, INC.	USD	929 353,93	972 673,99	0,09
4 044,00	AMERICAN TOWER CORP.	USD	749 879,70	790 312,42	0,07
4 342,00	JPMORGAN CHASE & CO.	USD	665 655,69	668 604,63	0,06
2 556,00	SBA COMMUNICATIONS CORP.	USD	535 460,36	587 001,82	0,05
18 187,00	BANK OF AMERICA CORP.	USD	554 167,22	554 344,10	0,05
12 167,00	WELLS FARGO & CO.	USD	554 990,79	542 126,16	0,05
Consumer Retail			4 277 786,12	4 423 763,06	0,40
15 592,00	STARBUCKS CORP.	USD	1 385 662,62	1 355 169,27	0,12
4 246,00	MCDONALD'S CORP.	USD	1 097 030,04	1 139 710,59	0,10
4 584,00	TARGET CORP.	USD	551 664,27	591 004,57	0,05
1 202,00	LULULEMON ATHLETICA, INC.	USD	478 825,22	556 348,62	0,05
4 969,00	NIKE, INC.	USD	490 393,69	488 375,74	0,05
2 382,00	DOLLAR GENERAL CORP.	USD	274 210,28	293 154,27	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			2 773 010,15	2 460 516,44	0,22
10 292,00	CHEVRON CORP.	USD	1 629 858,70	1 389 720,30	0,12
19 810,00	OCCIDENTAL PETROLEUM CORP.	USD	1 143 151,45	1 070 796,14	0,10
Multi-Utilities			2 340 275,60	2 336 059,08	0,21
6 877,00	AMERICAN WATER WORKS CO., INC.	USD	826 171,48	821 703,81	0,08
14 848,00	NEXTERA ENERGY, INC.	USD	825 696,59	816 428,20	0,07
12 453,00	XCEL ENERGY, INC.	USD	688 407,53	697 927,07	0,06
Industries			557 024,91	621 490,53	0,06
6 280,00	3M CO.	USD	557 024,91	621 490,53	0,06
FRANCE			23 904 884,50	25 910 008,13	2,34
Consumer Retail			6 757 766,34	7 297 500,95	0,66
6 454,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	4 559 966,04	4 734 654,40	0,43
5 687,00	L'OREAL SA	EUR	2 197 800,30	2 562 846,55	0,23
Finance			6 724 729,20	7 235 460,06	0,65
64 402,00	BNP PARIBAS SA	EUR	3 717 189,89	4 030 921,18	0,36
75 453,00	SOCIETE GENERALE SA	EUR	1 705 793,05	1 812 758,33	0,16
47 195,00	AXA SA	EUR	1 301 746,26	1 391 780,55	0,13
Industries			3 152 350,75	3 713 429,44	0,34
14 728,00	SCHNEIDER ELECTRIC SE	EUR	2 176 108,45	2 677 255,84	0,24
10 680,00	IEFFAGE SA	EUR	976 242,30	1 036 173,60	0,10
Energy			2 793 766,54	2 859 841,60	0,26
46 426,00	TOTALENERGIES SE	EUR	2 793 766,54	2 859 841,60	0,26
Raw materials			1 982 820,05	2 234 786,68	0,20
12 689,00	AIR LIQUIDE SA	EUR	1 982 820,05	2 234 786,68	0,20
Health			1 246 315,90	1 377 254,40	0,12
7 584,00	ESSILORLUXOTTICA SA	EUR	1 246 315,90	1 377 254,40	0,12
Basic Goods			1 247 135,72	1 191 735,00	0,11
7 460,00	PERNOD RICARD SA	EUR	1 247 135,72	1 191 735,00	0,11
GERMANY			19 499 852,13	21 481 582,75	1,94
Finance			4 911 249,84	5 459 895,23	0,49
8 409,00	ALLIANZ SE	EUR	1 877 841,43	2 034 557,55	0,18
8 476,00	DEUTSCHE BOERSE AG	EUR	1 355 932,09	1 580 774,00	0,14
2 510,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	882 030,28	941 501,00	0,09
31 642,00	VONOVIA SE	EUR	795 446,04	903 062,68	0,08
Multi-Utilities			3 815 416,10	4 164 369,14	0,38
64 093,00	RWE AG	EUR	2 389 829,41	2 639 349,74	0,24
125 516,00	E.ON SE	EUR	1 425 586,69	1 525 019,40	0,14
Industries			2 837 968,88	3 472 432,00	0,31
16 255,00	SIEMENS AG	EUR	2 146 312,36	2 762 049,60	0,25
2 132,00	SARTORIUS AG	EUR	691 656,52	710 382,40	0,06
Computing and IT			2 668 370,46	3 032 574,16	0,27
21 742,00	SAP SE	EUR	2 668 370,46	3 032 574,16	0,27
Health			2 613 878,93	2 569 875,60	0,23
9 138,00	MERCK KGAA	EUR	1 490 210,15	1 316 785,80	0,12
23 823,00	SIEMENS HEALTHINEERS AG	EUR	1 123 668,78	1 253 089,80	0,11
Telecommunication			1 653 311,86	1 830 001,50	0,17
84 138,00	DEUTSCHE TELEKOM AG	EUR	1 653 311,86	1 830 001,50	0,17

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Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			999 656,06	952 435,12	0,09
3 327,00	ADIDAS AG	EUR	639 131,41	612 700,32	0,06
4 252,00	DR ING HC F PORSCHE AG	EUR	360 524,65	339 734,80	0,03
UNITED KINGDOM			17 439 809,28	17 623 192,04	1,59
Raw materials			5 464 120,47	5 536 787,54	0,50
28 286,00	RIO TINTO PLC	GBP	1 844 490,56	1 906 998,14	0,17
77 703,00	ANTOFAGASTA PLC	GBP	1 530 518,31	1 506 034,69	0,14
23 288,00	CRODA INTERNATIONAL PLC	GBP	1 226 450,04	1 357 190,31	0,12
33 708,00	ANGLO AMERICAN PLC	GBP	862 661,56	766 564,40	0,07
Health			5 090 269,32	5 166 856,41	0,47
28 474,00	ASTRAZENECA PLC	GBP	3 447 277,80	3 483 144,77	0,32
135 279,00	SMITH & NEPHEW PLC	GBP	1 642 991,52	1 683 711,64	0,15
Finance			1 912 792,25	1 957 715,80	0,18
266 942,00	HSBC HOLDINGS PLC	GBP	1 912 792,25	1 957 715,80	0,18
Multi-Utilities			1 242 188,28	1 255 827,13	0,11
58 632,00	SSE PLC	GBP	1 242 188,28	1 255 827,13	0,11
Basic Goods			1 271 311,20	1 244 601,65	0,11
37 762,00	DIAGEO PLC	GBP	1 271 311,20	1 244 601,65	0,11
Telecommunication			1 244 107,18	1 242 851,71	0,11
871 332,00	BT GROUP PLC	GBP	1 244 107,18	1 242 851,71	0,11
Energy			1 215 020,58	1 218 551,80	0,11
40 891,00	SHELL PLC	EUR	1 215 020,58	1 218 551,80	0,11
ITALY			13 892 189,99	15 264 984,80	1,38
Finance			5 772 439,79	6 391 576,83	0,58
146 150,00	UNICREDIT SPA	EUR	3 295 497,18	3 590 174,75	0,33
121 437,00	FINECOBANK BANCA FINECO SPA	EUR	1 471 443,94	1 649 721,65	0,15
435 665,00	INTESA SANPAOLO SPA	EUR	1 005 498,67	1 151 680,43	0,10
Multi-Utilities			2 986 762,70	3 213 554,81	0,29
477 497,00	ENEL SPA	EUR	2 986 762,70	3 213 554,81	0,29
Industries			1 886 009,43	1 946 889,40	0,18
114 278,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 276 765,98	1 308 483,10	0,12
62 132,00	POSTE ITALIANE SPA	EUR	609 243,45	638 406,30	0,06
Computing and IT			1 128 495,68	1 433 470,68	0,13
165 815,00	TECHNOPROBE SPA	EUR	1 128 495,68	1 433 470,68	0,13
Telecommunication			867 072,28	984 919,00	0,09
8 242,00	REPLY SPA	EUR	867 072,28	984 919,00	0,09
Health			643 791,95	677 288,74	0,06
21 611,00	AMPLIFON SPA	EUR	643 791,95	677 288,74	0,06
Energy			607 618,16	617 285,34	0,05
419 922,00	SAIPEM SPA	EUR	607 618,16	617 285,34	0,05
NETHERLANDS			11 175 748,46	12 569 598,03	1,14
Computing and IT			4 210 898,17	5 356 116,90	0,49
7 857,00	ASML HOLDING NV	EUR	4 210 898,17	5 356 116,90	0,49
Finance			3 029 312,83	3 254 693,75	0,29
240 625,00	ING GROEP NV	EUR	3 029 312,83	3 254 693,75	0,29

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			2 519 022,29	2 557 136,15	0,23
17 505,00	HEINEKEN NV	EUR	1 528 050,05	1 609 409,70	0,14
36 430,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	990 972,24	947 726,45	0,09
Consumer Retail			1 416 515,17	1 401 651,23	0,13
137 215,00	DAVIDE CAMPARI-MILANO NV	EUR	1 416 515,17	1 401 651,23	0,13
SPAIN			9 947 299,50	10 136 378,17	0,92
Finance			4 727 432,66	4 709 279,30	0,43
500 773,00	BANCO SANTANDER SA	EUR	1 808 063,74	1 892 671,55	0,17
188 651,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 587 916,05	1 551 843,13	0,14
339 443,00	CAIXABANK SA	EUR	1 331 452,87	1 264 764,62	0,12
Multi-Utilities			3 258 804,12	3 391 094,49	0,31
163 973,00	IBERDROLA SA	EUR	1 767 543,29	1 946 359,51	0,18
78 263,00	ENDESA SA	EUR	1 491 260,83	1 444 734,98	0,13
Telecommunication			1 229 934,14	1 279 373,82	0,11
35 877,00	CELLNEX TELECOM SA	EUR	1 229 934,14	1 279 373,82	0,11
Computing and IT			731 128,58	756 630,56	0,07
11 662,00	AMADEUS IT GROUP SA	EUR	731 128,58	756 630,56	0,07
SWITZERLAND			4 688 837,71	4 815 707,27	0,44
Health			1 899 043,97	1 937 791,31	0,18
21 228,00	NOVARTIS AG	CHF	1 899 043,97	1 937 791,31	0,18
Basic Goods			1 558 617,36	1 560 720,00	0,14
14 881,00	NESTLE SA	CHF	1 558 617,36	1 560 720,00	0,14
Consumer Retail			1 231 176,38	1 317 195,96	0,12
10 580,00	CIE FINANCIERE RICHEMONT SA	CHF	1 231 176,38	1 317 195,96	0,12
FINLAND			3 190 852,03	3 116 636,60	0,28
Telecommunication			2 222 450,32	2 199 682,32	0,20
52 536,00	ELISA OYJ	EUR	2 222 450,32	2 199 682,32	0,20
Energy			968 401,71	916 954,28	0,08
28 468,00	NESTE OYJ	EUR	968 401,71	916 954,28	0,08
DENMARK			2 845 438,32	2 770 712,83	0,25
Basic Goods			1 568 436,14	1 474 915,05	0,13
12 984,00	CARLSBERG AS	DKK	1 568 436,14	1 474 915,05	0,13
Health			1 277 002,18	1 295 797,78	0,12
13 837,00	NOVO NORDISK AS	DKK	1 277 002,18	1 295 797,78	0,12
PORTUGAL			1 858 560,80	1 970 406,46	0,18
Multi-Utilities			1 858 560,80	1 970 406,46	0,18
432 581,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	1 858 560,80	1 970 406,46	0,18
IRELAND			1 860 827,72	1 845 330,54	0,17
Basic Goods			1 305 403,42	1 300 171,14	0,12
16 529,00	KERRY GROUP PLC	EUR	1 305 403,42	1 300 171,14	0,12
Raw materials			555 424,30	545 159,40	0,05
1 479,00	LINDE PLC	EUR	555 424,30	545 159,40	0,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			1 702 633,07	1 738 458,56	0,16
Raw materials			1 267 967,66	1 270 710,93	0,12
233 236,00	GLENCORE PLC	GBP	1 267 967,66	1 270 710,93	0,12
Consumer Retail			434 665,41	467 747,63	0,04
5 759,00	APTIV PLC	USD	434 665,41	467 747,63	0,04
NORWAY			1 526 018,55	1 553 894,26	0,14
Raw materials			1 526 018,55	1 553 894,26	0,14
254 859,00	NORSK HYDRO ASA	NOK	1 526 018,55	1 553 894,26	0,14
BELGIUM			1 226 398,06	1 237 861,38	0,11
Basic Goods			1 226 398,06	1 237 861,38	0,11
21 189,00	ANHEUSER-BUSCH INBEV SA	EUR	1 226 398,06	1 237 861,38	0,11
TAIWAN			544 376,56	577 218,05	0,05
Computing and IT			544 376,56	577 218,05	0,05
6 131,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	544 376,56	577 218,05	0,05
Ordinary Bonds			250 666 404,78	247 820 866,92	22,43
UNITED STATES			108 236 566,21	108 829 277,70	9,85
Government			108 236 566,21	108 829 277,70	9,85
64 200 000,00	U.S. TREASURY NOTES 3.375% 15/05/2033	USD	55 622 148,19	55 811 392,72	5,05
42 000 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	32 594 876,55	32 704 076,48	2,96
18 105 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	12 985 879,42	13 397 384,99	1,21
6 800 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	5 798 812,08	5 903 311,44	0,53
820 000,00	U.S. TREASURY BONDS 6.25% 15/05/2030	USD	1 058 004,20	838 295,68	0,08
100 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	92 480,16	90 204,61	0,01
105 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	84 365,61	84 611,78	0,01
GERMANY			67 717 992,15	67 911 837,40	6,15
Government			67 717 992,15	67 911 837,40	6,15
42 900 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.75% 15/02/2024	EUR	42 681 110,00	42 803 475,00	3,88
25 510 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	24 936 919,15	25 003 371,40	2,26
100 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	99 963,00	104 991,00	0,01
JAPAN			32 000 827,75	29 648 890,93	2,68
Government			32 000 827,75	29 648 890,93	2,68
4 400 850 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	32 000 827,75	29 648 890,93	2,68
UNITED KINGDOM			25 272 077,06	26 242 284,93	2,38
Government			25 272 077,06	26 242 284,93	2,38
20 928 000,00	U.K. GILTS 4.25% 07/03/2036	GBP	24 009 385,83	25 319 030,00	2,29
670 000,00	U.K. GILTS 4.75% 07/12/2038	GBP	1 176 163,01	843 329,51	0,08
72 839,15	U.K. GILTS 1.50% 22/07/2026	GBP	86 528,22	79 925,42	0,01
ITALY			4 584 343,60	4 694 441,80	0,42
Government			4 282 513,60	4 383 440,80	0,39
2 484 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	2 311 113,60	2 400 040,80	0,21
2 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	1 971 400,00	1 983 400,00	0,18
Finance			301 830,00	311 001,00	0,03
300 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	301 830,00	311 001,00	0,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			4 857 268,71	4 304 617,15	0,39
Government			4 857 268,71	4 304 617,15	0,39
2 383 794,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 1.85% 25/07/2027	EUR	2 624 428,88	2 521 219,72	0,23
1 472 110,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	1 504 105,21	1 280 176,30	0,12
608 012,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	728 734,62	503 221,13	0,04
LUXEMBOURG			3 825 640,00	2 905 760,00	0,26
Supranational			3 825 640,00	2 905 760,00	0,26
4 000 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	EUR	3 825 640,00	2 905 760,00	0,26
NETHERLANDS			2 483 789,70	2 199 430,41	0,20
Government			2 483 789,70	2 199 430,41	0,20
1 283 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	1 268 758,70	951 049,41	0,09
900 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	754 236,00	777 816,00	0,07
500 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	460 795,00	470 565,00	0,04
SPAIN			1 687 899,60	1 084 326,60	0,10
Government			1 497 239,60	889 334,60	0,08
1 580 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 497 239,60	889 334,60	0,08
Finance			190 660,00	194 992,00	0,02
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	190 660,00	194 992,00	0,02
Floating Rate Notes			297 361,00	302 597,00	0,03
NETHERLANDS			197 480,00	199 052,00	0,02
Multi-Utilities			197 480,00	199 052,00	0,02
200 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	197 480,00	199 052,00	0,02
FRANCE			99 881,00	103 545,00	0,01
Finance			99 881,00	103 545,00	0,01
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	103 545,00	0,01
Zero-Coupon Bonds			65 631 301,42	65 578 937,58	5,93
GERMANY			55 965 385,42	56 210 471,08	5,09
Government			55 965 385,42	56 210 471,08	5,09
33 989 956,44	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	33 895 865,64	33 942 710,40	3,07
18 230 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	17 407 378,95	17 523 222,90	1,59
2 900 000,00	GERMAN TREASURY BILLS 0.00% 21/02/2024	EUR	2 887 543,38	2 885 761,00	0,26
2 079 618,20	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	1 770 482,95	1 854 499,53	0,17
5 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	4 114,50	4 277,25	0,00
FRANCE			4 830 210,00	4 499 660,00	0,41
Government			4 830 210,00	4 499 660,00	0,41
5 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	4 830 210,00	4 499 660,00	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			3 245 933,00	3 387 301,00	0,30
Government			3 245 933,00	3 387 301,00	0,30
2 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	2 554 900,00	2 701 350,00	0,24
700 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 15/08/2024	EUR	691 033,00	685 951,00	0,06
BELGIUM			1 589 773,00	1 481 505,50	0,13
Supranational			1 589 773,00	1 481 505,50	0,13
1 550 000,00	EUROPEAN UNION 0.00% 04/11/2025	EUR	1 589 773,00	1 481 505,50	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			14 461 101,12	14 457 882,60	1,31
Ordinary Bonds			13 088 394,12	13 036 473,60	1,18
ITALY			9 256 958,12	9 247 577,60	0,84
Government			8 783 198,12	8 758 617,60	0,79
6 958 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/05/2025	EUR	6 865 118,12	6 813 273,60	0,62
1 920 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	1 918 080,00	1 945 344,00	0,17
Finance			473 760,00	488 960,00	0,05
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	291 918,00	0,03
200 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	190 260,00	197 042,00	0,02
SPAIN			3 831 436,00	3 788 896,00	0,34
Government			3 831 436,00	3 788 896,00	0,34
3 200 000,00	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024	EUR	3 273 536,00	3 199 776,00	0,29
700 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	557 900,00	589 120,00	0,05
Floating Rate Notes			298 887,00	310 449,00	0,03
ITALY			298 887,00	310 449,00	0,03
Finance			298 887,00	310 449,00	0,03
300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	298 887,00	310 449,00	0,03
Zero-Coupon Bonds			1 073 820,00	1 110 960,00	0,10
SPAIN			1 073 820,00	1 110 960,00	0,10
Government			1 073 820,00	1 110 960,00	0,10
1 200 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	1 073 820,00	1 110 960,00	0,10
INVESTMENT FUNDS			521 098 287,39	544 474 152,87	49,28
UCI Units			521 098 287,39	544 474 152,87	49,28
LUXEMBOURG			473 558 029,87	496 061 456,07	44,90
Finance			473 558 029,87	496 061 456,07	44,90
570 824,11	EPSILON FUND - EURO BOND -I-	EUR	94 813 885,00	101 458 277,67	9,18
947 410,37	EURIZON FUND - BOND AGGREGATE EUR -Z-	EUR	88 923 937,52	95 290 535,22	8,62
457 880,62	EURIZON FUND - GLOBAL BOND -Z-	EUR	45 321 023,37	47 093 021,36	4,26
6 069 709,53	EURIZON AM SICAV - LOW CARBON EURO -I-*	EUR	29 717 297,85	31 350 049,71	2,84
238 741,30	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	29 470 225,70	31 339 570,06	2,84
314 441,27	EURIZON FUND - BOND CORPORATE EUR SHORT TERM -Z-	EUR	23 038 719,90	23 790 626,56	2,15
4 748 695,00	EURIZON AM SICAV - SOCIAL 4 PLANET -I-*	EUR	22 252 384,77	23 344 584,62	2,11
112 443,37	EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES -Z-	EUR	19 609 000,00	20 014 920,57	1,81
1 798 440,00	UBS LUX FUND SOLUTIONS - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS ETF	EUR	18 538 319,52	18 513 141,36	1,68
2 158 714,85	EURIZON AM SICAV - EURO CORPORATE BOND -I-*	EUR	17 309 772,39	17 010 673,05	1,54
179 027,10	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	16 815 547,83	16 851 820,73	1,53
160 784,12	EURIZON FUND - BOND AGGREGATE EUR SHORT TERM -Z-	EUR	15 922 451,90	16 445 000,31	1,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 242 624,55	EURIZON AM SICAV - ABSOLUTE RETURN SOLUTION -I-*	EUR	15 762 397,94	16 008 837,40	1,45
858 808,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI EURO AREA LIQUID CORPORATES SUSTAINABLE	EUR	10 609 714,03	11 212 597,25	1,02
58 782,42	EPSILON FUND - EURO Q-EQUITY -I-	EUR	10 495 601,63	11 187 470,75	1,01
50 565,57	EURIZON FUND - GLOBAL BOND LTE -Z-	EUR	7 784 569,81	7 983 292,51	0,72
42 982,52	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	4 199 880,71	4 152 920,46	0,38
18 552,98	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	2 973 300,00	3 014 116,48	0,27
ITALY			47 540 257,52	48 412 696,80	4,38
Finance			47 540 257,52	48 412 696,80	4,38
7 215 489,16	EPSILON GLOBAL EQUITY ESG INDEX	EUR	41 683 880,85	43 393 951,78	3,93
8 000,00	FIEE SGR - FONDO ITALIANO PER L EFFICIENZA ENERGETICA	EUR	3 711 825,25	3 227 121,20	0,29
4,00	EURIZON ITER FUND -A-	EUR	2 144 551,42	1 791 623,82	0,16
Total Portfolio			1 021 165 828,64	1 051 028 113,28	95,12

* Cross Sub-Fund investment.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(1 080 545,26)	288 452 512,10
Unrealised profit on future contracts and notional						1 522 321,71	163 667 819,28
100 000	113	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	620 162,42	13 665 950,22
100 000	219	Purchase	EURO BUND	07/03/2024	EUR	340 497,20	30 051 180,00
100 000 000	21	Purchase	JPN 10Y BOND(OSE)	13/03/2024	JPY	214 404,63	19 783 209,75
50	(156)	Sale	STOXX 600 AUTOMOBILES	15/03/2024	EUR	114 660,00	4 926 480,00
100 000	303	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	85 717,46	29 836 009,31
100 000	389	Purchase	EURO SCHATZ	07/03/2024	EUR	77 800,00	41 446 005,00
5	(157)	Sale	FTSE/MIB INDEX	15/03/2024	EUR	69 080,00	23 958 985,00
Unrealised loss on future contracts and notional						(2 602 866,97)	124 784 692,82
100 000	(371)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(763 191,56)	37 914 648,77
50	(69)	Sale	S&P 500 EMINI	15/03/2024	USD	(499 393,41)	15 053 635,06
100 000	(98)	Sale	LONG GILT	26/03/2024	GBP	(473 059,26)	11 609 197,76
10	(146)	Sale	FTSE 100 INDEX	15/03/2024	GBP	(365 619,85)	13 068 803,63
50	(137)	Sale	STOXX 600 INDUSTRY	15/03/2024	EUR	(132 890,00)	5 317 655,00
50	1 707	Purchase	EURO STOXX BANK	15/03/2024	EUR	(115 222,50)	10 173 720,00
200 000	(58)	Sale	US 2YR NOTE (CBT)	28/03/2024	USD	(109 933,00)	10 811 582,08
10	237	Purchase	EURO STOXX 50	15/03/2024	EUR	(60 435,00)	10 766 910,00
10 000	49	Purchase	TOPIX INDEX	07/03/2024	JPY	(50 342,39)	7 444 380,52
100 000	(22)	Sale	EURO BOBL	07/03/2024	EUR	(32 780,00)	2 624 160,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				3 386 433,26	785 576,17	5 613 342,03
PURCHASED OPTION CONTRACTS				4 046 010,56	1 200 413,40	—
2 600	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	1 820 000,00	369 200,00	—
120	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	1 138 762,13	179 242,27	—
130	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	1 087 248,43	651 971,13	—
WRITTEN OPTION CONTRACTS				(659 577,30)	(414 837,23)	5 613 342,03
(130)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(659 577,30)	(414 837,23)	5 613 342,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Controllo

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					2 298 967,98
Unrealised profit on forward foreign exchange contracts					4 049 686,99
22/01/2024	277 730 123,00	NOK	23 660 632,73	EUR	1 089 322,02
22/01/2024	63 141 326,22	EUR	68 695 111,00	USD	1 000 053,31
22/01/2024	1 188 000 000,00	JPY	7 934 612,91	USD	465 881,08
22/01/2024	11 149 337,88	EUR	12 058 000,00	USD	241 728,04
22/01/2024	895 000 000,00	JPY	5 559 169,19	EUR	199 187,31
22/01/2024	11 082 500,99	EUR	12 050 000,00	USD	182 127,91
22/01/2024	4 994 961,00	CHF	5 199 809,58	EUR	178 881,12
22/01/2024	11 045 595,24	EUR	12 038 000,00	USD	156 077,31
22/01/2024	10 988 231,15	EUR	12 000 000,00	USD	133 087,84
22/01/2024	11 864 762,88	EUR	13 000 000,00	USD	105 024,29
22/01/2024	7 125 942,82	EUR	7 800 000,00	USD	70 099,67
22/01/2024	23 631 630,00	SEK	2 062 541,60	EUR	60 254,51
22/01/2024	177 017 593,00	JPY	1 086 754,83	EUR	52 161,83
22/01/2024	1 900 000,00	AUD	1 136 512,50	EUR	36 986,62
22/01/2024	2 515 000,00	CAD	1 689 188,05	EUR	36 629,03
22/01/2024	8 650 000,00	USD	7 801 016,19	EUR	23 732,95
22/01/2024	1 639 976,06	EUR	1 800 000,00	USD	11 704,56
22/01/2024	2 252 480,15	EUR	1 950 000,00	GBP	3 550,67
22/01/2024	4 385 384,85	EUR	3 800 000,00	GBP	2 855,62
22/01/2024	9 869 202,00	DKK	1 323 851,59	EUR	341,30
Unrealised loss on forward foreign exchange contracts					(1 750 719,01)
22/01/2024	49 167 865,89	EUR	43 114 156,00	GBP	(555 568,09)
22/01/2024	11 904 484,00	USD	9 595 164,05	GBP	(297 335,53)
22/01/2024	5 511 748,17	EUR	64 500 000,00	NOK	(236 177,42)
22/01/2024	10 978 988,69	EUR	1 731 328 000,00	JPY	(160 233,48)
22/01/2024	5 994 407,47	USD	4 831 846,00	GBP	(150 041,62)
22/01/2024	12 180 000,00	USD	11 100 503,76	EUR	(82 533,30)
22/01/2024	2 238 274,18	EUR	2 150 000,00	CHF	(76 896,05)
22/01/2024	4 457 256,58	USD	4 096 791,00	EUR	(64 777,75)
22/01/2024	13 250 000,00	USD	12 049 951,36	EUR	(64 063,95)
22/01/2024	1 800 000,00	USD	1 653 240,21	EUR	(24 968,71)
22/01/2024	2 400 000,00	USD	2 195 658,41	EUR	(24 629,75)
22/01/2024	2 400 000,00	USD	2 184 522,02	EUR	(13 493,36)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	770 543 212,55	
Banks	(Note 2)	6 192 896,05	
Other banks and broker accounts	(Notes 2, 6, 13)	3 751 331,17	
Option contracts	(Notes 2, 13)	1 174 113,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	3 267 513,47	
Unrealised profit on future contracts	(Notes 2, 13)	1 852 129,01	
Other interest receivable		1 172 870,75	
Receivable on subscriptions		132 001,07	
Other assets	(Notes 3, 14)	1 951 796,53	
Total assets		790 037 863,68	
Liabilities			
Option contracts	(Notes 2, 13)	(287 195,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(4 436 873,89)	
Unrealised loss on future contracts	(Notes 2, 13)	(2 687 893,49)	
Payable on redemptions		(757 215,83)	
Other liabilities		(1 514 057,92)	
Total liabilities		(9 683 236,13)	
Total net assets		780 354 627,55	
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	5,67	27 272 290,129
Class R	EUR	5,90	100 994 454,790
Class U	EUR	5,28	5 564 296,764

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	266 337 492,37
Accretion of market discount / (Amortisation of market premium)	(Note 2)	263 228,52
Net income from investments	(Note 2)	5 144 177,00
Other income	(Notes 5, 9)	1 237 954,12
Total income		6 645 359,64
Management fee	(Note 9)	(6 335 969,58)
Performance fee	(Note 10)	(2 648,56)
Administrative fees	(Note 11)	(663 438,33)
Subscription tax	(Note 7)	(331 846,53)
Other charges and taxes	(Notes 3, 8)	(1 331 493,21)
Total expenses		(8 665 396,21)
Net investment income / (loss)		(2 020 036,57)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	23 169 167,04
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	21 243 169,55
- option contracts	(Note 2)	(3 259 842,02)
- forward foreign exchange contracts	(Note 2)	(737 055,92)
- foreign currencies	(Note 2)	131 542,51
- future contracts	(Note 2)	(153 967,61)
Net result of operations for the year		38 372 976,98
Subscriptions for the year		757 211 564,31
Redemptions for the year		(279 490 500,38)
Dividend distributions	(Note 16)	(2 076 905,73)
Net assets at the end of the year		780 354 627,55

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			752 001 308,45	770 543 212,55	98,74
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			447 811 928,11	458 606 436,87	58,77
Shares			244 152 685,93	258 073 120,35	33,07
UNITED STATES			88 169 233,58	91 143 499,56	11,68
Computing and IT			23 378 072,78	25 165 818,53	3,23
21 401,00	MICROSOFT CORP.	USD	7 414 730,85	7 285 231,57	0,93
12 294,00	NVIDIA CORP.	USD	4 815 587,71	5 511 459,68	0,71
16 501,00	ADVANCED MICRO DEVICES, INC.	USD	1 857 964,84	2 201 975,39	0,28
9 031,00	SALESFORCE, INC.	USD	1 860 654,85	2 151 285,07	0,28
15 856,00	QUALCOMM, INC.	USD	1 862 541,40	2 075 999,64	0,27
3 583,00	INTUIT, INC.	USD	1 844 044,66	2 027 322,88	0,26
3 019,00	SERVICENOW, INC.	USD	1 860 692,75	1 930 831,53	0,25
13 110,00	MICRON TECHNOLOGY, INC.	USD	931 278,73	1 012 816,06	0,13
8 057,00	FISERV, INC.	USD	930 576,99	968 896,71	0,12
Health			19 792 754,84	20 167 828,46	2,58
33 824,00	MERCK & CO., INC.	USD	3 290 918,27	3 338 154,19	0,43
6 683,00	HUMANA, INC.	USD	2 954 406,59	2 769 695,25	0,36
6 722,00	INTUITIVE SURGICAL, INC.	USD	1 935 720,88	2 052 897,88	0,26
14 600,00	ABBVIE, INC.	USD	1 851 845,47	2 048 215,93	0,26
36 471,00	BOSTON SCIENTIFIC CORP.	USD	1 857 135,29	1 908 648,22	0,24
3 952,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 896 746,51	1 898 956,07	0,24
6 875,00	STRYKER CORP.	USD	1 848 116,29	1 863 746,21	0,24
3 397,00	ELI LILLY & CO.	USD	1 845 954,77	1 792 584,98	0,23
21 929,00	CVS HEALTH CORP.	USD	1 384 090,23	1 567 477,15	0,20
1 946,00	UNITEDHEALTH GROUP, INC.	USD	927 820,54	927 452,58	0,12
Basic Goods			10 434 031,50	10 481 958,00	1,34
51 907,00	COCA-COLA CO.	USD	2 777 584,42	2 769 093,50	0,35
16 725,00	PEPSICO, INC.	USD	2 579 766,15	2 571 469,38	0,33
34 204,00	KELLANOVA	USD	1 648 535,92	1 731 177,66	0,22
10 121,00	HERSHEY CO.	USD	1 733 878,27	1 708 196,27	0,22
25 958,00	MONDELEZ INTERNATIONAL, INC.	USD	1 694 266,74	1 702 021,19	0,22
Telecommunication			10 064 690,40	10 301 409,84	1,32
31 004,00	AMAZON.COM, INC.	USD	4 212 112,79	4 264 470,36	0,55
21 657,00	ALPHABET, INC.	USD	2 711 293,50	2 762 975,27	0,35
13 576,00	T-MOBILE U.S., INC.	USD	1 753 086,96	1 970 433,91	0,25
15 948,00	WALT DISNEY CO.	USD	1 388 197,15	1 303 530,30	0,17
Finance			8 383 654,30	8 626 702,50	1,11
4 311,00	MASTERCARD, INC.	USD	1 615 156,72	1 664 494,99	0,21
6 972,00	VISA, INC.	USD	1 618 273,06	1 643 199,18	0,21
6 809,00	AMERICAN TOWER CORP.	USD	1 204 670,81	1 330 671,92	0,17
7 398,00	JPMORGAN CHASE & CO.	USD	1 128 965,07	1 139 184,04	0,15
4 334,00	SBA COMMUNICATIONS CORP.	USD	944 169,51	995 330,94	0,13
30 654,00	BANK OF AMERICA CORP.	USD	933 649,89	934 341,24	0,12
20 636,00	WELLS FARGO & CO.	USD	938 769,24	919 480,19	0,12
Consumer Retail			7 624 601,47	8 006 839,70	1,03
26 532,00	STARBUCKS CORP.	USD	2 383 552,45	2 306 012,77	0,29
7 171,00	MCDONALD'S CORP.	USD	1 864 216,79	1 924 838,59	0,25
8 128,00	DOLLAR GENERAL CORP.	USD	944 947,52	1 000 318,17	0,13
7 746,00	TARGET CORP.	USD	874 632,41	998 673,96	0,13
2 043,00	LULULEMON ATHLETICA, INC.	USD	813 843,53	945 607,52	0,12
8 459,00	NIKE, INC.	USD	743 408,77	831 388,69	0,11

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			3 689 823,19	3 680 180,22	0,47
25 199,00	NEXTERA ENERGY, INC.	USD	1 405 106,57	1 385 585,55	0,18
20 908,00	XCEL ENERGY, INC.	USD	1 155 803,80	1 171 786,65	0,15
9 397,00	AMERICAN WATER WORKS CO., INC.	USD	1 128 912,82	1 122 808,02	0,14
Energy			3 861 492,51	3 663 848,59	0,47
13 693,00	CHEVRON CORP.	USD	2 026 733,93	1 848 954,54	0,24
33 576,00	OCCIDENTAL PETROLEUM CORP.	USD	1 834 758,58	1 814 894,05	0,23
Industries			940 112,59	1 048 913,72	0,13
10 599,00	3M CO.	USD	940 112,59	1 048 913,72	0,13
FRANCE			30 114 634,58	33 329 352,61	4,27
Consumer Retail			8 151 181,91	9 101 868,00	1,17
7 994,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5 421 907,47	5 864 398,40	0,75
7 184,00	L'OREAL SA	EUR	2 729 274,44	3 237 469,60	0,42
Finance			7 895 191,19	8 745 339,25	1,12
74 988,00	BNP PARIBAS SA	EUR	4 155 618,30	4 693 498,92	0,60
95 614,00	SOCIETE GENERALE SA	EUR	2 160 323,34	2 297 126,35	0,29
59 502,00	AXA SA	EUR	1 579 249,55	1 754 713,98	0,23
Industries			4 736 558,59	5 513 327,06	0,71
19 802,00	SCHNEIDER ELECTRIC SE	EUR	2 908 160,69	3 599 607,56	0,46
19 725,00	EIFFAGE SA	EUR	1 828 397,90	1 913 719,50	0,25
Energy			3 371 791,45	3 619 492,80	0,46
58 758,00	TOTALENERGIES SE	EUR	3 371 791,45	3 619 492,80	0,46
Raw materials			2 470 644,13	2 832 185,72	0,36
16 081,00	AIR LIQUIDE SA	EUR	2 470 644,13	2 832 185,72	0,36
Health			1 584 757,30	1 733 528,64	0,22
9 534,00	ESSILORLUXOTTICA SA	EUR	1 582 454,28	1 731 374,40	0,22
24,00	SANOFI SA	EUR	2 303,02	2 154,24	0,00
Basic Goods			1 644 767,20	1 510 915,50	0,19
9 458,00	PERNOD RICARD SA	EUR	1 644 767,20	1 510 915,50	0,19
Computing and IT			259 742,81	272 695,64	0,04
14 042,00	EXCLUSIVE NETWORKS SA	EUR	259 742,81	272 695,64	0,04
GERMANY			26 612 911,04	29 327 146,81	3,76
Finance			5 944 247,06	6 854 792,41	0,88
10 611,00	ALLIANZ SE	EUR	2 275 065,22	2 567 331,45	0,33
10 691,00	DEUTSCHE BOERSE AG	EUR	1 673 431,69	1 993 871,50	0,26
3 169,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 046 800,17	1 188 691,90	0,15
38 714,00	VONOVIA SE	EUR	948 949,98	1 104 897,56	0,14
Multi-Utilities			5 144 849,61	5 659 947,90	0,72
81 000,00	RWE AG	EUR	2 994 414,18	3 335 580,00	0,42
191 306,00	E.ON SE	EUR	2 150 435,43	2 324 367,90	0,30
Industries			4 026 418,33	4 724 186,08	0,61
22 504,00	SIEMENS AG	EUR	3 005 053,80	3 823 879,68	0,49
2 702,00	SARTORIUS AG	EUR	1 021 364,53	900 306,40	0,12
Computing and IT			3 653 392,66	4 105 733,28	0,53
29 436,00	SAP SE	EUR	3 653 392,66	4 105 733,28	0,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			4 024 171,58	3 914 968,90	0,50
37 963,00	SIEMENS HEALTHINEERS AG	EUR	1 835 075,78	1 996 853,80	0,26
13 311,00	MERCK KGAA	EUR	2 189 095,80	1 918 115,10	0,24
Telecommunication			2 012 673,64	2 311 111,50	0,30
106 258,00	DEUTSCHE TELEKOM AG	EUR	2 012 673,64	2 311 111,50	0,30
Consumer Retail			1 807 158,16	1 756 406,74	0,22
11 659,00	DR ING HC F PORSCHE AG	EUR	936 790,14	931 554,10	0,12
4 479,00	ADIDAS AG	EUR	870 368,02	824 852,64	0,10
ITALY			24 767 369,49	27 222 599,90	3,49
Finance			10 891 526,43	12 132 067,91	1,56
2 082 996,00	INTESA SANPAOLO SPA	EUR	5 214 237,28	5 506 399,93	0,71
193 343,00	UNICREDIT SPA	EUR	4 030 395,16	4 749 470,80	0,61
138 108,00	FINECOBANK BANCA FINECO SPA	EUR	1 646 893,99	1 876 197,18	0,24
Multi-Utilities			4 121 924,65	4 401 332,51	0,56
653 987,00	ENEL SPA	EUR	4 121 924,65	4 401 332,51	0,56
Computing and IT			2 720 873,03	3 309 487,55	0,42
382 821,00	TECHNOPROBE SPA	EUR	2 720 873,03	3 309 487,55	0,42
Industries			2 360 579,54	2 466 388,18	0,32
144 775,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	1 588 193,05	1 657 673,75	0,21
78 707,00	POSTE ITALIANE SPA	EUR	772 386,49	808 714,43	0,11
Consumer Retail			1 922 761,20	1 926 531,32	0,25
377 012,00	RAI WAY SPA	EUR	1 922 761,20	1 926 531,32	0,25
Telecommunication			1 181 509,45	1 346 526,00	0,17
11 268,00	REPLY SPA	EUR	1 181 509,45	1 346 526,00	0,17
Health			794 067,38	854 203,04	0,11
27 256,00	AMPLIFON SPA	EUR	794 067,38	854 203,04	0,11
Energy			774 127,81	786 063,39	0,10
534 737,00	SAIPEM SPA	EUR	774 127,81	786 063,39	0,10
UNITED KINGDOM			22 398 700,76	22 721 763,68	2,91
Raw materials			7 570 600,40	7 688 145,63	0,99
35 073,00	RIO TINTO PLC	GBP	2 292 834,92	2 364 567,13	0,30
98 527,00	ANTOFAGASTA PLC	GBP	1 932 302,67	1 909 644,16	0,25
29 652,00	CRODA INTERNATIONAL PLC	GBP	1 561 149,20	1 728 074,85	0,22
74 132,00	ANGLO AMERICAN PLC	GBP	1 784 313,61	1 685 859,49	0,22
Health			6 156 566,46	6 352 248,82	0,81
35 043,00	ASTRAZENECA PLC	GBP	4 151 481,33	4 286 712,17	0,55
165 957,00	SMITH & NEPHEW PLC	GBP	2 005 085,13	2 065 536,65	0,26
Finance			2 365 155,71	2 425 088,15	0,31
330 670,00	HSBC HOLDINGS PLC	GBP	2 365 155,71	2 425 088,15	0,31
Basic Goods			2 113 527,64	2 017 195,98	0,26
61 203,00	DIAGEO PLC	GBP	2 113 527,64	2 017 195,98	0,26
Multi-Utilities			1 872 921,16	1 891 258,69	0,24
88 299,00	SSE PLC	GBP	1 872 921,16	1 891 258,69	0,24
Energy			1 255 385,28	1 284 529,00	0,16
43 105,00	SHELL PLC	EUR	1 255 385,28	1 284 529,00	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 064 544,11	1 063 297,41	0,14
745 451,00	BT GROUP PLC	GBP	1 064 544,11	1 063 297,41	0,14
NETHERLANDS			13 929 131,55	15 614 475,81	2,00
Computing and IT			5 387 776,41	6 810 864,70	0,87
9 991,00	ASML HOLDING NV	EUR	5 387 776,41	6 810 864,70	0,87
Finance			3 600 342,02	3 850 662,84	0,49
284 686,00	ING GROEP NV	EUR	3 600 342,02	3 850 662,84	0,49
Basic Goods			3 221 720,77	3 233 947,64	0,42
22 113,00	HEINEKEN NV	EUR	1 933 544,44	2 033 069,22	0,26
46 161,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 288 176,33	1 200 878,42	0,16
Consumer Retail			1 719 292,35	1 719 000,63	0,22
168 282,00	DAVIDE CAMPARI-MILANO NV	EUR	1 719 292,35	1 719 000,63	0,22
SPAIN			12 848 010,75	13 192 283,56	1,69
Finance			5 828 747,64	5 843 046,01	0,75
617 495,00	BANCO SANTANDER SA	EUR	2 186 349,54	2 333 822,35	0,30
236 941,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 994 502,12	1 949 076,67	0,25
418 719,00	CAIXABANK SA	EUR	1 647 895,98	1 560 146,99	0,20
Multi-Utilities			4 467 988,49	4 679 971,77	0,60
206 459,00	IBERDROLA SA	EUR	2 156 249,02	2 450 668,33	0,31
120 764,00	ENDESA SA	EUR	2 311 739,47	2 229 303,44	0,29
Telecommunication			1 580 378,98	1 645 459,38	0,21
46 143,00	CELLNEX TELECOM SA	EUR	1 580 378,98	1 645 459,38	0,21
Computing and IT			970 895,64	1 023 806,40	0,13
15 780,00	AMADEUS IT GROUP SA	EUR	970 895,64	1 023 806,40	0,13
SWITZERLAND			5 710 908,76	5 832 252,67	0,75
Health			2 336 390,62	2 384 538,56	0,31
26 122,00	NOVARTIS AG	CHF	2 336 390,62	2 384 538,56	0,31
Basic Goods			1 925 424,89	1 896 336,15	0,24
18 081,00	NESTLE SA	CHF	1 925 424,89	1 896 336,15	0,24
Consumer Retail			1 449 093,25	1 551 377,96	0,20
12 461,00	CIE FINANCIERE RICHEMONT SA	CHF	1 449 093,25	1 551 377,96	0,20
FINLAND			3 937 888,04	3 867 360,73	0,49
Telecommunication			2 711 255,94	2 705 095,09	0,34
64 607,00	ELISA OYJ	EUR	2 711 255,94	2 705 095,09	0,34
Energy			1 226 632,10	1 162 265,64	0,15
36 084,00	NESTE OYJ	EUR	1 226 632,10	1 162 265,64	0,15
DENMARK			3 637 598,63	3 475 917,86	0,44
Basic Goods			2 060 725,24	1 861 251,01	0,24
16 385,00	CARLSBERG AS	DKK	2 060 725,24	1 861 251,01	0,24
Health			1 576 873,39	1 614 666,85	0,20
17 242,00	NOVO NORDISK AS	DKK	1 576 873,39	1 614 666,85	0,20
IRELAND			2 568 024,09	2 556 508,94	0,33
Basic Goods			1 649 571,16	1 651 545,36	0,21
20 996,00	KERRY GROUP PLC	EUR	1 649 571,16	1 651 545,36	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			918 452,93	904 963,58	0,12
2 434,00	LINDE PLC	USD	918 452,93	904 963,58	0,12
PORTUGAL			2 334 984,67	2 489 562,58	0,32
Multi-Utilities			2 334 984,67	2 489 562,58	0,32
546 556,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	2 334 984,67	2 489 562,58	0,32
JERSEY			2 325 136,05	2 391 180,71	0,31
Raw materials			1 577 472,30	1 586 612,56	0,21
291 219,00	GLENCORE PLC	GBP	1 577 472,30	1 586 612,56	0,21
Consumer Retail			747 663,75	804 568,15	0,10
9 906,00	APTIV PLC	USD	747 663,75	804 568,15	0,10
NORWAY			1 891 280,59	1 934 815,08	0,25
Raw materials			1 891 280,59	1 934 815,08	0,25
317 335,00	NORSK HYDRO ASA	NOK	1 891 280,59	1 934 815,08	0,25
BELGIUM			1 554 519,24	1 568 401,74	0,20
Basic Goods			1 554 519,24	1 568 401,74	0,20
26 847,00	ANHEUSER-BUSCH INBEV SA	EUR	1 554 519,24	1 568 401,74	0,20
TAIWAN			1 352 354,11	1 405 998,11	0,18
Computing and IT			1 352 354,11	1 405 998,11	0,18
14 934,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	1 352 354,11	1 405 998,11	0,18
Ordinary Bonds			165 799 106,91	161 307 991,12	20,67
UNITED STATES			51 188 296,13	50 809 737,46	6,51
Government			51 188 296,13	50 809 737,46	6,51
46 810 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	34 127 164,54	34 638 585,55	4,44
9 100 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	7 815 575,00	7 900 019,73	1,01
7 000 000,00	U.S. TREASURY NOTES 0.875% 15/11/2030	USD	5 701 849,24	5 208 096,95	0,67
2 118 500,00	U.S. TREASURY BONDS 2.875% 15/05/2049	USD	1 914 536,74	1 527 948,64	0,20
2 090 000,00	U.S. TREASURY BONDS 2.25% 15/08/2046	USD	1 439 465,12	1 347 460,01	0,17
100 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	92 480,16	90 204,61	0,01
110 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	88 379,14	88 640,91	0,01
10 000,00	U.S. TREASURY NOTES 1.50% 30/11/2024	USD	8 846,19	8 781,06	0,00
GERMANY			40 675 590,37	41 691 207,25	5,34
Government			40 675 590,37	41 691 207,25	5,34
22 615 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	22 123 227,54	22 165 866,10	2,84
14 414 892,11	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	16 543 166,43	17 355 962,55	2,22
2 038 386,15	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2046	EUR	1 960 306,77	2 115 722,52	0,27
66 118,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	48 889,63	53 656,08	0,01
NORWAY			16 085 832,21	17 411 751,88	2,23
Government			16 085 832,21	17 411 751,88	2,23
211 900 000,00	NORWAY GOVERNMENT BONDS 1.75% 06/09/2029	NOK	16 085 832,21	17 411 751,88	2,23
ITALY			16 311 955,52	17 166 746,00	2,20
Government			16 206 134,52	17 070 833,00	2,19
15 600 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/06/2032	EUR	12 113 518,60	12 788 880,00	1,64
2 900 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	2 433 419,00	2 551 130,00	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	1 029 996,00	1 091 200,00	0,14
721 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 01/03/2040	EUR	628 223,10	638 806,00	0,08
1 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.60% 01/08/2031	EUR	977,82	817,00	0,00
Energy			105 821,00	95 913,00	0,01
100 000,00	ENI SPA 1.25% 18/05/2026	EUR	105 821,00	95 913,00	0,01
JAPAN			15 243 164,90	11 463 831,46	1,47
Government			15 243 164,90	11 463 831,46	1,47
537 800 000,00	JAPAN GOVERNMENT TEN YEAR BONDS 0.10% 20/03/2027	JPY	4 391 080,04	3 457 615,79	0,44
406 000 000,00	JAPAN GOVERNMENT TWENTY YEAR BONDS 1.20% 20/12/2034	JPY	3 416 215,80	2 735 255,63	0,35
415 150 000,00	JAPAN GOVERNMENT FIVE YEAR BONDS 0.10% 20/06/2024	JPY	3 617 408,35	2 668 436,44	0,34
400 950 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 1.50% 20/12/2044	JPY	3 818 460,71	2 602 523,60	0,34
UNITED KINGDOM			10 970 564,62	11 262 065,02	1,44
Government			10 970 564,62	11 262 065,02	1,44
8 911 677,33	U.K. GILTS 4.25% 07/03/2036	GBP	10 303 106,20	10 781 490,14	1,38
270 000,00	U.K. GILTS 4.75% 07/12/2038	GBP	455 917,80	339 849,20	0,04
120 000,00	U.K. GILTS 4.25% 07/12/2049	GBP	211 540,62	140 725,68	0,02
FRANCE			5 241 154,69	3 882 736,45	0,50
Government			5 241 154,69	3 882 736,45	0,50
3 062 678,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.00% 25/05/2048	EUR	3 853 997,69	2 534 825,45	0,33
1 550 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.75% 25/06/2039	EUR	1 387 157,00	1 347 911,00	0,17
LUXEMBOURG			4 818 097,62	3 691 768,08	0,47
Supranational			4 818 097,62	3 691 768,08	0,47
5 082 000,00	EUROPEAN INVESTMENT BANK 0.01% 15/11/2035	EUR	4 818 097,62	3 691 768,08	0,47
SPAIN			2 099 414,70	1 519 866,71	0,20
Government			2 099 414,70	1 519 866,71	0,20
1 335 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	1 265 072,70	751 431,45	0,10
726 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	732 982,30	660 921,36	0,09
130 000,00	SPAIN GOVERNMENT BONDS 0.10% 30/04/2031	EUR	101 359,70	107 513,90	0,01
NETHERLANDS			1 798 864,98	1 464 667,00	0,19
Government			1 798 864,98	1 464 667,00	0,19
1 159 765,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/01/2040	EUR	1 212 236,98	859 699,00	0,11
700 000,00	NETHERLANDS GOVERNMENT BONDS 0.50% 15/07/2032	EUR	586 628,00	604 968,00	0,08
BELGIUM			1 366 171,17	943 613,81	0,12
Government			1 298 485,17	870 741,81	0,11
1 306 086,59	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	1 298 485,17	870 741,81	0,11
Supranational			67 686,00	72 872,00	0,01
100 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	67 686,00	72 872,00	0,01
Floating Rate Notes			496 101,00	508 498,00	0,07
NETHERLANDS			296 220,00	298 578,00	0,04
Multi-Utilities			296 220,00	298 578,00	0,04
300 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	296 220,00	298 578,00	0,04

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			100 000,00	106 375,00	0,02
Multi-Utilities			100 000,00	106 375,00	0,02
100 000,00	ENEL SPA FRN 31/12/2099	EUR	100 000,00	106 375,00	0,02
FRANCE			99 881,00	103 545,00	0,01
Finance			99 881,00	103 545,00	0,01
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	103 545,00	0,01
Zero-Coupon Bonds			37 364 034,27	38 716 827,40	4,96
GERMANY			37 062 444,57	38 396 728,30	4,92
Government			36 976 676,57	38 307 264,30	4,91
26 110 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2032	EUR	21 202 126,92	22 335 799,50	2,86
11 700 000,00	GERMAN TREASURY BILLS 0.00% 17/01/2024	EUR	11 681 073,83	11 683 737,00	1,50
4 808 217,32	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	4 093 475,82	4 287 727,80	0,55
Finance			85 768,00	89 464,00	0,01
100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	85 768,00	89 464,00	0,01
FRANCE			230 892,00	245 436,00	0,03
Government			230 892,00	245 436,00	0,03
300 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/05/2032	EUR	230 892,00	245 436,00	0,03
BELGIUM			70 697,70	74 663,10	0,01
Supranational			70 697,70	74 663,10	0,01
90 000,00	EUROPEAN UNION 0.00% 04/07/2031	EUR	70 697,70	74 663,10	0,01
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			8 132 375,44	8 333 861,55	1,07
Ordinary Bonds			6 491 213,44	6 634 712,55	0,85
ITALY			5 102 200,65	5 306 902,20	0,68
Government			4 533 310,65	4 719 421,20	0,60
3 793 000,00	REPUBLIC OF ITALY GOVERNMENT INTERNATIONAL BONDS 5.20% 31/07/2034	EUR	3 944 795,86	4 203 676,30	0,54
433 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.45% 01/03/2036	EUR	417 034,79	333 539,90	0,04
150 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	122 655,00	129 690,00	0,01
75 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2037	EUR	48 825,00	52 515,00	0,01
Finance			568 890,00	587 481,00	0,08
300 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	285 390,00	295 563,00	0,04
300 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	283 500,00	291 918,00	0,04
SPAIN			1 331 452,79	1 264 823,35	0,16
Government			1 331 452,79	1 264 823,35	0,16
1 476 000,00	SPAIN GOVERNMENT BONDS 0.50% 31/10/2031	EUR	1 310 754,04	1 242 201,60	0,16
25 000,00	SPAIN GOVERNMENT BONDS 2.90% 31/10/2046	EUR	20 698,75	22 621,75	0,00
BELGIUM			57 560,00	62 987,00	0,01
Supranational			57 560,00	62 987,00	0,01
100 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	57 560,00	62 987,00	0,01

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			298 887,00	310 449,00	0,04
ITALY			298 887,00	310 449,00	0,04
Finance			298 887,00	310 449,00	0,04
300 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	298 887,00	310 449,00	0,04
Zero-Coupon Bonds			1 342 275,00	1 388 700,00	0,18
SPAIN			1 342 275,00	1 388 700,00	0,18
Government			1 342 275,00	1 388 700,00	0,18
1 500 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	1 342 275,00	1 388 700,00	0,18
INVESTMENT FUNDS			296 057 004,90	303 602 914,13	38,90
UCI Units			296 057 004,90	303 602 914,13	38,90
LUXEMBOURG			288 593 656,96	296 596 358,00	38,01
Finance			288 593 656,96	296 596 358,00	38,01
5 592 566,00	UBS LUX FUND SOLUTIONS - SUSTAINABLE DEVELOPMENT BANK BONDS UCITS ETF	EUR	52 844 156,13	54 147 224,01	6,94
490 724,43	EURIZON FUND - GLOBAL BOND -Z-	EUR	48 571 903,98	50 471 007,52	6,47
202 367,70	EURIZON FUND - BOND USD LTE -ZH-	EUR	39 415 157,32	40 827 683,88	5,23
346 148,71	EURIZON FUND - BOND CORPORATE EUR SHORT TERM -Z-	EUR	25 344 965,93	26 189 611,55	3,36
219 967,24	EURIZON FUND - ABSOLUTE RETURN SOLUTION -Z-	EUR	20 627 749,66	20 705 516,02	2,65
133 120,36	EURIZON FUND - GLOBAL BOND LTE -ZH-	EUR	19 870 875,39	20 681 578,35	2,65
105 829,46	EURIZON FUND - ITALIAN EQUITY OPPORTUNITIES -Z-	EUR	18 455 600,00	18 837 644,41	2,41
47 703,24	EURIZON FUND - EQUITY EMERGING MARKETS LTE -Z-	EUR	13 352 655,86	13 426 077,74	1,72
89 218,53	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	11 013 135,71	11 711 716,83	1,50
33 777,75	EURIZON FUND - SUSTAINABLE JAPAN EQUITY -Z-	EUR	9 709 750,87	9 995 510,60	1,28
1 173 826,90	EURIZON AM SICAV - EURO CORPORATE BOND -I-*	EUR	9 628 194,96	9 249 755,92	1,19
54 567,58	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	8 745 000,00	8 865 048,72	1,14
1 099 940,25	EURIZON AM SICAV - LOW CARBON EURO -I-*	EUR	5 385 307,47	5 681 191,40	0,73
652 707,95	EURIZON AM SICAV - EURO CORPORATE SHORT TERM -I-*	EUR	3 732 836,78	3 854 240,46	0,49
107 930,00	UBS LUX FUND SOLUTIONS - BLOOMBERG MSCI U.S. LIQUID CORPORATES SUSTAINABLE UCITS ETF	EUR	1 838 263,76	1 894 819,08	0,24
597,51	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	58 103,14	57 731,51	0,01
IRELAND			3 792 630,55	3 871 214,43	0,49
Finance			3 792 630,55	3 871 214,43	0,49
47 917,00	ISHARES GLOBAL CORP. BOND UCITS ETF	EUR	3 792 630,55	3 871 214,43	0,49
ITALY			3 670 717,39	3 135 341,70	0,40
Finance			3 670 717,39	3 135 341,70	0,40
7,00	EURIZON ITER FUND -A-	EUR	3 670 717,39	3 135 341,70	0,40
Total Portfolio			752 001 308,45	770 543 212,55	98,74

* Cross Sub-Fund investment.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(835 764,48)	300 585 729,94
Unrealised profit on future contracts and notional						1 852 129,01	79 579 337,23
50	151	Purchase	S&P 500 EMINI	15/03/2024	USD	1 092 533,70	32 943 462,23
100 000	144	Purchase	EURO OAT	07/03/2024	EUR	486 705,31	18 937 440,00
100 000	57	Purchase	EURO BTP	07/03/2024	EUR	212 610,00	6 791 550,00
5	(137)	Sale	FTSE/MIB INDEX	15/03/2024	EUR	60 280,00	20 906 885,00
Unrealised loss on future contracts and notional						(2 687 893,49)	221 006 392,71
100 000	(260)	Sale	US 10YR NOTE (CBT)	19/03/2024	USD	(588 421,60)	26 570 912,88
100 000	(377)	Sale	EURO BOBL	07/03/2024	EUR	(561 730,00)	44 968 560,00
100 000	(33)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(354 283,55)	3 990 941,21
100 000	(67)	Sale	LONG GILT	26/03/2024	GBP	(323 418,06)	7 936 900,51
100 000	(560)	Sale	EURO SCHATZ	07/03/2024	EUR	(269 960,00)	59 665 200,00
10	827	Purchase	EURO STOXX 50	15/03/2024	EUR	(210 885,00)	37 570 610,00
10	(44)	Sale	FTSE 100 INDEX	15/03/2024	GBP	(110 186,80)	3 938 543,56
50	1 327	Purchase	EURO STOXX BANK	15/03/2024	EUR	(89 572,50)	7 908 920,00
200 000	(35)	Sale	US 2YR NOTE (CBT)	28/03/2024	USD	(67 824,11)	6 524 230,56
100 000	(66)	Sale	SHORT EURO BTP	07/03/2024	EUR	(46 860,00)	7 038 900,00
10 000	30	Purchase	TOPIX INDEX	07/03/2024	JPY	(30 821,87)	4 557 783,99
100 000	(12)	Sale	EURO BUND	07/03/2024	EUR	(22 200,00)	1 646 640,00
10	115	Purchase	CAC40 10 EURO	19/01/2024	EUR	(11 730,00)	8 688 250,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				4 058 810,35	886 918,08	3 886 159,79
PURCHASED OPTION CONTRACTS				4 515 440,79	1 174 113,08	—
4 101	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	2 870 700,00	582 342,00	—
94	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	892 030,34	140 406,45	—
90	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	752 710,45	451 364,63	—
WRITTEN OPTION CONTRACTS				(456 630,44)	(287 195,00)	3 886 159,79
(90)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(456 630,44)	(287 195,00)	3 886 159,79

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Equilibrio

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(1 169 360,42)
Unrealised profit on forward foreign exchange contracts					3 267 513,47
22/01/2024	2 095 850 000,00	JPY	13 998 113,18	USD	821 899,73
22/01/2024	61 112 763,07	EUR	67 000 000,00	USD	504 879,57
22/01/2024	184 250 000,00	NOK	15 976 449,36	EUR	443 012,50
22/01/2024	1 250 000 000,00	JPY	7 727 487,97	EUR	314 909,38
22/01/2024	7 825 248,51	EUR	8 463 000,00	USD	169 658,69
22/01/2024	45 000 000,00	NOK	3 854 765,72	EUR	155 414,92
22/01/2024	9 003 000,00	CAD	6 046 823,08	EUR	131 121,74
22/01/2024	7 761 429,53	EUR	8 439 000,00	USD	127 549,99
22/01/2024	7 754 305,15	EUR	8 451 000,00	USD	109 570,47
22/01/2024	7 754 305,15	EUR	8 451 000,00	USD	109 570,47
22/01/2024	7 781 271,92	EUR	8 500 000,00	USD	92 212,07
22/01/2024	2 472 481,00	CHF	2 573 880,03	EUR	88 545,27
22/01/2024	6 000 000,00	GBP	6 854 794,21	EUR	64 988,79
22/01/2024	2 653 600,00	AUD	1 587 289,24	EUR	51 656,70
22/01/2024	6 953 232,56	EUR	6 000 000,00	GBP	33 449,56
22/01/2024	12 645 468,00	SEK	1 103 681,96	EUR	32 242,66
22/01/2024	6 050 000,00	USD	5 456 202,07	EUR	16 599,35
22/01/2024	50 000,00	NOK	4 224,15	EUR	231,61
Unrealised loss on forward foreign exchange contracts					(4 436 873,89)
22/01/2024	20 142 614,10	EUR	236 435 380,00	NOK	(927 354,44)
22/01/2024	16 017 411,31	EUR	2 609 018 625,00	JPY	(768 800,27)
22/01/2024	21 314 688,00	USD	17 179 907,01	GBP	(532 372,01)
22/01/2024	36 260 587,00	USD	33 329 032,00	EUR	(527 876,29)
22/01/2024	30 000 000,00	USD	27 590 489,44	EUR	(452 631,16)
22/01/2024	14 868 434,24	USD	11 984 835,00	GBP	(372 160,87)
22/01/2024	13 942 214,44	EUR	12 225 603,00	GBP	(157 538,87)
22/01/2024	9 460 049,57	USD	8 695 000,00	EUR	(137 483,85)
22/01/2024	7 711 744,47	EUR	1 216 101 000,00	JPY	(112 549,50)
22/01/2024	3 122 926,18	EUR	3 000 000,00	CHF	(107 543,91)
22/01/2024	3 300 000,00	USD	3 060 499,11	EUR	(75 334,70)
22/01/2024	5 000 000,00	USD	4 586 221,89	EUR	(63 245,51)
22/01/2024	17 121 729,30	EUR	192 798 000,00	NOK	(59 488,65)
22/01/2024	16 000 000,00	HKD	1 885 396,86	EUR	(31 077,74)
22/01/2024	2 000 000,00	GBP	2 333 739,44	EUR	(27 145,11)
22/01/2024	7 592 036,18	EUR	6 600 000,00	GBP	(19 725,12)
22/01/2024	1 059 720,78	EUR	1 000 000,00	CHF	(17 102,58)
22/01/2024	2 945 000,00	USD	2 678 272,21	EUR	(14 239,12)
22/01/2024	1 400 000,00	USD	1 279 371,05	EUR	(12 937,66)
22/01/2024	1 370 045,61	EUR	15 500 000,00	NOK	(11 238,83)
22/01/2024	1 000 000,00	GBP	1 160 600,81	EUR	(7 303,64)
22/01/2024	2 000 000,00	USD	1 810 441,69	EUR	(1 251,14)
22/01/2024	1 690 159,96	EUR	12 600 000,00	DKK	(435,74)
22/01/2024	228 059,07	EUR	1 700 000,00	DKK	(37,18)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Obiettivo Sviluppo

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	12 068 426,62
Accretion of market discount / (Amortisation of market premium)	(Note 2)	10 161,97
Net income from investments	(Note 2)	164 680,24
Other income	(Notes 5, 9)	15 202,91
Total income		190 045,12
Management fee	(Note 9)	(104 722,07)
Performance fee	(Note 10)	(536,99)
Administrative fees	(Note 11)	(13 164,19)
Subscription tax	(Note 7)	(2 954,15)
Other charges and taxes	(Notes 3, 8)	(38 469,10)
Total expenses		(159 846,50)
Net investment income / (loss)		30 198,62
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	614 864,42
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	66 088,22
- option contracts	(Note 2)	(4 856,15)
- forward foreign exchange contracts	(Note 2)	29 702,70
- foreign currencies	(Note 2)	10 072,46
- future contracts	(Note 2)	52 410,15
Net result of operations for the period		798 480,42
Subscriptions for the period		3 330 472,25
Redemptions for the period		(16 197 379,29)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	270 422 127,73	
Banks	(Note 2)	1 411 310,68	
Other banks and broker accounts	(Notes 2, 6, 13)	13,80	
Other interest receivable		116 098,46	
Receivable on subscriptions		82 501,84	
Other assets	(Notes 3, 14)	1 641 185,71	
Total assets		273 673 238,22	
Liabilities			
Bank overdrafts	(Note 2)	(56 272,05)	
Payable on redemptions		(305 180,99)	
Other liabilities		(287 021,59)	
Total liabilities		(648 474,63)	
Total net assets		273 024 763,59	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,17	101 178,226
Class Primaclasse	EUR	4,30	39 334 142,046
Class R	EUR	4,88	17 496 488,598
Class U	EUR	4,90	3 665 621,801

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	392 752 318,07
Accretion of market discount / (Amortisation of market premium)	(Note 2)	76 497,95
Net income from investments	(Note 2)	7 409 587,12
Interest received on swap contracts	(Note 2)	533 960,87
Other income	(Notes 5, 9)	837 849,42
Total income		8 857 895,36
Management fee	(Note 9)	(3 026 053,58)
Administrative fees	(Note 11)	(534 924,12)
Subscription tax	(Note 7)	(112 300,47)
Interest paid on swap contracts	(Note 2)	(761 448,18)
Other charges and taxes	(Notes 3, 8)	(1 947 403,42)
Total expenses		(6 382 129,77)
Net investment income / (loss)		2 475 765,59
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(19 886 094,16)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	15 622 795,43
- option contracts	(Note 2)	57 771,31
- forward foreign exchange contracts	(Note 2)	(1 655 772,16)
- foreign currencies	(Note 2)	126 619,85
- future contracts	(Note 2)	960 526,89
- swap contracts	(Note 2)	(177 169,61)
Net result of operations for the year		(2 475 556,86)
Subscriptions for the year		20 299 869,04
Redemptions for the year		(137 551 866,66)
Net assets at the end of the year		273 024 763,59

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Globo (Global Bond)

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			270 984 700,00	270 422 127,73	99,05
INVESTMENT FUNDS			270 984 700,00	270 422 127,73	99,05
UCI Units			270 984 700,00	270 422 127,73	99,05
LUXEMBOURG			270 984 700,00	270 422 127,73	99,05
Finance			270 984 700,00	270 422 127,73	99,05
2 710 000,00	EURIZON FUND - GLOBAL BOND AGGREGATE -MD-	EUR	270 984 700,00	270 422 127,73	99,05
Total Portfolio			270 984 700,00	270 422 127,73	99,05

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	220 753 001,13	
Banks	(Note 2)	1 380 813,85	
Other banks and broker accounts	(Notes 2, 6, 13)	2 603 425,31	
Option contracts	(Notes 2, 13)	153 997,88	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	110 634,55	
Unrealised profit on future contracts	(Notes 2, 13)	1 005 754,33	
Other interest receivable		572 693,46	
Receivable on investments sold		212 173,91	
Receivable on subscriptions		221 589,32	
Other assets	(Notes 3, 14)	569 086,91	
Total assets		227 583 170,65	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(137 478,05)	
Unrealised loss on future contracts	(Notes 2, 13)	(486 664,97)	
Unrealised loss on swap contracts	(Notes 2, 12)	(258 192,72)	
Payable on investments purchased		(29 500,00)	
Payable on redemptions		(366 473,12)	
Other liabilities		(257 970,83)	
Total liabilities		(1 536 279,69)	
Total net assets		226 046 890,96	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,63	1 429 708,946
Class Primaclasse	EUR	5,36	13 681 244,494
Class R	EUR	5,41	23 539 930,282
Class RD	EUR	5,28	8 115,723
Class U	EUR	5,46	3 157 864,767

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	386 874 572,26
Net income from investments	(Note 2)	11 770 110,77
Other income	(Notes 5, 9)	979 320,59
Total income		12 749 431,36
Management fee	(Note 9)	(2 297 848,30)
Performance fee	(Note 10)	(4 908,79)
Administrative fees	(Note 11)	(495 663,68)
Subscription tax	(Note 7)	(132 435,19)
Other charges and taxes	(Notes 3, 8)	(1 948 306,99)
Total expenses		(4 879 162,95)
Net investment income / (loss)		7 870 268,41
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(13 499 128,10)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 858 017,85
- option contracts	(Note 2)	29 855,86
- forward foreign exchange contracts	(Note 2)	(37 006,68)
- foreign currencies	(Note 2)	37 110,42
- future contracts	(Note 2)	1 493 488,13
- swap contracts	(Note 2)	(264 372,62)
Net result of operations for the year		8 488 233,27
Subscriptions for the year		156 566 454,95
Redemptions for the year		(325 186 843,98)
Dividend distributions	(Note 16)	(695 525,54)
Net assets at the end of the year		226 046 890,96

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			237 932 478,11	220 753 001,13	97,66
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			215 047 649,05	199 801 805,98	88,39
Ordinary Bonds			215 047 649,05	199 801 805,98	88,39
FRANCE			65 598 881,69	60 182 983,80	26,62
Government			65 598 881,69	60 182 983,80	26,62
18 758 730,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.70% 25/07/2030	EUR	21 063 074,48	19 339 876,26	8,56
14 567 396,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2028	EUR	15 592 156,49	14 380 350,64	6,36
13 011 542,25	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 1.85% 25/07/2027	EUR	14 914 589,77	13 761 657,66	6,09
4 292 496,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2029	EUR	4 735 411,11	4 260 774,45	1,88
3 517 981,50	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 25/07/2038	EUR	3 707 588,94	3 297 192,98	1,46
3 359 013,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2032	EUR	3 628 736,47	3 287 466,02	1,45
1 882 816,00	FRENCH REPUBLIC GOVERNMENT INFLATION-LINKED BONDS OATEI 0.10% 01/03/2025	EUR	1 957 324,43	1 855 665,79	0,82
UNITED STATES			58 613 057,12	54 042 384,67	23,91
Government			58 613 057,12	54 042 384,67	23,91
12 292 166,20	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/07/2028	USD	10 782 681,91	10 657 116,51	4,71
10 395 459,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2026	USD	9 673 875,92	8 968 761,92	3,97
8 735 017,50	U.S. TREASURY INFLATION-LINKED NOTES 0.625% 15/07/2032	USD	8 327 857,15	7 233 307,81	3,20
7 309 980,00	U.S. TREASURY INFLATION-LINKED NOTES 0.875% 15/01/2029	USD	7 122 117,89	6 337 750,96	2,80
4 520 996,00	U.S. TREASURY INFLATION-LINKED NOTES 0.375% 15/01/2027	USD	4 261 976,18	3 891 668,51	1,72
4 705 939,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2031	USD	4 358 725,63	3 790 822,10	1,68
4 019 497,50	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/07/2030	USD	3 247 884,27	3 289 157,19	1,46
3 754 572,00	U.S. TREASURY INFLATION-LINKED NOTES 0.625% 15/01/2026	USD	3 418 110,74	3 280 907,35	1,45
3 717 729,50	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2032	USD	3 493 821,85	2 958 839,83	1,31
2 055 172,50	U.S. TREASURY INFLATION-LINKED NOTES 1.125% 15/01/2033	USD	1 872 994,26	1 762 310,86	0,78
1 654 464,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2031	USD	1 517 291,79	1 337 778,01	0,59
607 752,00	U.S. TREASURY INFLATION-LINKED NOTES 1.375% 15/07/2033	USD	535 719,53	533 963,62	0,24
ITALY			48 275 425,91	47 152 644,37	20,86
Government			48 275 425,91	47 152 644,37	20,86
12 612 600,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.65% 28/10/2027	EUR	12 544 424,81	11 974 402,44	5,30
10 641 780,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 3.10% 15/09/2026	EUR	11 803 891,88	11 240 912,21	4,97
8 932 401,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.40% 15/05/2030	EUR	8 382 996,06	8 365 193,54	3,70
7 810 672,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.50% 15/05/2029	EUR	7 719 968,19	7 820 825,87	3,46
3 883 523,70	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.60% 28/06/2030	EUR	3 725 241,31	3 685 463,99	1,63
2 095 674,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 2.40% 15/05/2039	EUR	2 088 962,80	2 189 350,63	0,97
2 188 078,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.10% 15/05/2033	EUR	2 009 940,86	1 876 495,69	0,83
UNITED KINGDOM			21 786 554,13	19 495 303,88	8,63
Government			21 786 554,13	19 495 303,88	8,63
9 091 286,40	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2028	GBP	11 804 268,91	10 622 764,44	4,70
3 042 950,90	U.K. INFLATION-LINKED GILTS 0.125% 10/08/2031	GBP	4 386 784,67	3 563 770,28	1,58

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 522 710,00	U.K. INFLATION-LINKED GILTS 1.25% 22/11/2032	GBP	3 371 204,38	3 221 306,15	1,43
1 813 921,60	U.K. INFLATION-LINKED GILTS 0.125% 22/03/2026	GBP	2 222 128,32	2 085 177,31	0,92
519,78	U.K. INFLATION-LINKED GILTS 2.50% 17/07/2024	GBP	2 167,85	2 285,70	0,00
GERMANY			20 773 730,20	18 928 489,26	8,37
Government			20 773 730,20	18 928 489,26	8,37
12 580 690,50	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.50% 15/04/2030	EUR	14 026 763,42	12 924 646,58	5,72
3 183 675,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2026	EUR	3 398 479,98	3 131 080,69	1,38
2 857 332,40	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	3 348 486,80	2 872 761,99	1,27
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			22 884 829,06	20 951 195,15	9,27
Ordinary Bonds			22 884 829,06	20 951 195,15	9,27
SPAIN			11 834 322,43	10 915 843,92	4,83
Government			11 834 322,43	10 915 843,92	4,83
5 645 412,50	SPAIN GOVERNMENT BONDS INFLATION-LINKED 1.80% 30/11/2024	EUR	6 113 667,31	5 649 194,93	2,50
5 212 955,55	SPAIN GOVERNMENT INFLATION-LINKED BONDS 1.00% 30/11/2030	EUR	5 720 655,12	5 266 648,99	2,33
ITALY			8 224 163,58	7 765 154,88	3,44
Government			8 224 163,58	7 765 154,88	3,44
7 881 805,60	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.65% 15/05/2026	EUR	8 224 163,58	7 765 154,88	3,44
UNITED STATES			2 826 343,05	2 270 196,35	1,00
Government			2 826 343,05	2 270 196,35	1,00
3 200 655,50	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/02/2045	USD	2 826 343,05	2 270 196,35	1,00
Total Portfolio			237 932 478,11	220 753 001,13	97,66

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						519 089,36	108 097 921,19
Unrealised profit on future contracts and notional						1 005 754,33	71 496 550,20
200 000	225	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	449 122,88	41 941 482,18
100 000	83	Purchase	EURO BUND	07/03/2024	EUR	209 600,68	11 389 260,00
100 000	21	Purchase	LONG GILT	26/03/2024	GBP	157 040,43	2 487 685,23
100 000	95	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	142 168,90	9 708 602,79
100 000	48	Purchase	SHORT EURO BTP	07/03/2024	EUR	31 561,44	5 119 200,00
100 000	(6)	Sale	EURO BUXL 30YR BOND	07/03/2024	EUR	16 260,00	850 320,00
Unrealised loss on future contracts and notional						(486 664,97)	36 601 370,99
100 000	(104)	Sale	EURO BOBL	07/03/2024	EUR	(165 390,00)	12 405 120,00
100 000 000	(16)	Sale	JAPAN 10YR BOND (OSE)	13/03/2024	JPY	(138 698,41)	15 072 921,71
100 000	(38)	Sale	EURO BTP	07/03/2024	EUR	(113 850,00)	4 527 700,00
100 000	(38)	Sale	US ULTRA BOND (CBT)	19/03/2024	USD	(68 726,56)	4 595 629,28

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				91 066,00	47 840,29	—
PURCHASED OPTION CONTRACTS				91 066,00	47 840,29	—
100	PUT	EURO BOBL FUTURES OPTION 117,00 26/01/24	EUR	29 500,00	6 000,00	—
252	PUT	US 5YR FUTURES OPTION 107,00 26/01/24	USD	39 005,17	23 169,22	—
110	PUT	US 5YR FUTURES OPTION 107,50 26/01/24	USD	22 560,83	18 671,07	—
UNQUOTED				76 461,95	106 157,59	—
PURCHASED OPTION CONTRACTS				76 461,95	106 157,59	—
5 500 000	CALL	USD/EUR CALL 0,98 09/01/24	USD	22 426,63	4,98	—
1 250 000	PUT	USD/JPY PUT 137,00 16/01/24	USD	5 972,49	1 910,11	—
22 500 000	CALL	EUR/USD CALL 1,11 18/01/24	EUR	48 062,83	104 242,50	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(26 843,50)
Unrealised profit on forward foreign exchange contracts					110 634,55
19/03/2024	755 400 000,00	JPY	4 825 192,80	EUR	67 190,66
20/03/2024	53 750 000,00	NOK	52 785 026,25	SEK	43 443,89
Unrealised loss on forward foreign exchange contracts					(137 478,05)
20/03/2024	9 910 000,00	USD	9 023 678,09	EUR	(80 212,18)
20/03/2024	53 023 525,75	SEK	53 750 000,00	NOK	(22 021,81)
20/03/2024	2 330 000,00	USD	2 121 611,50	EUR	(18 859,17)
20/03/2024	2 800 000,00	GBP	3 238 921,10	EUR	(16 384,89)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Inflation Linked

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Counterparty	Currency	Notional	Maturity	Interest receivable (EUR)	Interest payable (EUR)	Unrealised profit / (loss) (EUR)
INFLATION SWAP CONTRACTS				—	—	(258 192,72)
BARCLAYS BANK IRELAND PLC	USD	19 000 000,00	05/10/2025	—	—	(78 829,39)
BARCLAYS BANK IRELAND PLC	USD	13 000 000,00	09/11/2025	—	—	(74 903,71)
BNP PARIBAS SA	EUR	12 000 000,00	15/12/2025	—	—	(15 538,80)
GOLDMAN SACHS BANK EUROPE SE	EUR	11 400 000,00	15/12/2025	—	—	(38 136,42)
MORGAN STANLEY EUROPE SE	USD	10 000 000,00	15/11/2025	—	—	(50 784,40)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	129 059 335,60	
Banks	(Note 2)	798 825,67	
Other banks and broker accounts	(Notes 2, 6, 13)	3 246 517,26	
Option contracts	(Notes 2, 13)	61 185,57	
Swap premium paid		360 925,09	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	257 008,01	
Unrealised profit on future contracts	(Notes 2, 13)	369 762,17	
Unrealised profit on swap contracts	(Notes 2, 12)	603 555,31	
Interest receivable on swap contracts	(Notes 2, 12)	17 506,12	
Other interest receivable		608 525,13	
Receivable on subscriptions		159 450,00	
Other assets	(Notes 3, 14)	115 932,35	
Total assets		135 658 528,28	
Liabilities			
Swap premium received		(165 591,43)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(93 016,90)	
Unrealised loss on future contracts	(Notes 2, 13)	(408 118,62)	
Payable on redemptions		(204 161,03)	
Other liabilities		(141 841,52)	
Total liabilities		(1 012 729,50)	
Total net assets		134 645 798,78	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	4,88	2 547 364,109
Class Primaclasse	EUR	4,62	3 238 317,145
Class R	EUR	4,66	22 683 630,498
Class U	EUR	4,66	307 475,187

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	200 155 654,63
Accretion of market discount / (Amortisation of market premium)	(Note 2)	1 188 668,52
Net income from investments	(Note 2)	1 778 276,42
Interest received on swap contracts	(Note 2)	449 150,22
Other income	(Notes 5, 9)	89 219,68
Total income		3 505 314,84
Management fee	(Note 9)	(1 187 935,83)
Administrative fees	(Note 11)	(269 346,39)
Subscription tax	(Note 7)	(67 188,83)
Interest paid on swap contracts	(Note 2)	(27 264,19)
Other charges and taxes	(Notes 3, 8)	(300 902,80)
Total expenses		(1 852 638,04)
Net investment income / (loss)		1 652 676,80
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 022 885,90)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	4 866 497,40
- option contracts	(Note 2)	19 472,08
- forward foreign exchange contracts	(Note 2)	(301 573,96)
- foreign currencies	(Note 2)	61 304,84
- future contracts	(Note 2)	(332 325,66)
- swap contracts	(Note 2)	388 482,84
Net result of operations for the year		4 331 648,44
Subscriptions for the year		64 157 638,80
Redemptions for the year		(133 776 110,64)
Dividend distributions	(Note 16)	(223 032,45)
Net assets at the end of the year		134 645 798,78

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			127 947 754,46	129 059 335,60	95,85
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			91 580 205,66	92 104 725,90	68,40
Ordinary Bonds			55 614 728,77	56 028 792,18	41,61
GERMANY			19 272 953,38	19 492 074,20	14,48
Government			16 305 323,38	16 469 512,20	12,23
5 470 000,00	BUNDESSCHATZANWEISUNGEN 2.80% 12/06/2025	EUR	5 437 246,16	5 479 955,40	4,07
5 120 000,00	BUNDESSCHATZANWEISUNGEN 3.10% 12/12/2025	EUR	5 128 448,00	5 187 174,40	3,85
3 400 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	3 288 033,00	3 332 476,00	2,48
2 480 000,00	BUNDESSCHATZANWEISUNGEN 2.50% 13/03/2025	EUR	2 451 596,22	2 469 906,40	1,83
Finance			2 967 630,00	3 022 562,00	2,25
3 100 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.625% 15/01/2025	EUR	2 967 630,00	3 022 562,00	2,25
ITALY			18 238 213,39	18 559 308,20	13,78
Government			18 238 213,39	18 559 308,20	13,78
5 280 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.75% 30/05/2024	EUR	5 178 085,52	5 236 176,00	3,89
3 910 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/09/2026	EUR	3 937 643,70	4 015 570,00	2,98
3 650 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	3 681 609,00	3 775 560,00	2,80
3 206 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	3 196 839,05	3 275 570,20	2,43
2 320 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.20% 15/08/2025	EUR	2 244 036,12	2 256 432,00	1,68
UNITED STATES			11 321 495,41	11 029 565,48	8,19
Government			11 321 495,41	11 029 565,48	8,19
2 030 000,00	U.S. TREASURY NOTES 0.625% 31/03/2027	USD	1 673 966,50	1 651 907,36	1,23
1 980 000,00	U.S. TREASURY NOTES 0.625% 31/07/2026	USD	1 686 379,47	1 641 887,23	1,22
1 930 000,00	U.S. TREASURY NOTES 0.25% 31/07/2025	USD	1 694 242,76	1 636 255,84	1,22
1 930 000,00	U.S. TREASURY NOTES 1.625% 30/11/2026	USD	1 718 292,13	1 633 184,67	1,21
1 350 000,00	U.S. TREASURY NOTES 0.375% 15/07/2024	USD	1 182 687,76	1 191 649,23	0,88
1 300 000,00	U.S. TREASURY NOTES 1.50% 31/01/2027	USD	1 143 171,95	1 092 809,24	0,81
1 250 000,00	U.S. TREASURY NOTES 0.75% 15/11/2024	USD	1 091 221,67	1 091 930,51	0,81
1 250 000,00	U.S. TREASURY NOTES 2.25% 15/11/2025	USD	1 131 533,17	1 089 941,40	0,81
BELGIUM			6 782 066,59	6 947 844,30	5,16
Supranational			6 782 066,59	6 947 844,30	5,16
5 730 000,00	EUROPEAN UNION 0.80% 04/07/2025	EUR	5 464 852,51	5 560 563,90	4,13
1 320 000,00	EUROPEAN UNION 3.375% 04/10/2038	EUR	1 317 214,08	1 387 280,40	1,03
Zero-Coupon Bonds			35 965 476,89	36 075 933,72	26,79
ITALY			32 524 650,72	32 623 938,12	24,23
Government			32 524 650,72	32 623 938,12	24,23
6 900 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2024	EUR	6 673 819,46	6 703 419,00	4,98
6 660 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2024	EUR	6 458 806,12	6 489 504,00	4,82
6 597 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/07/2024	EUR	6 462 762,67	6 479 309,52	4,81
6 680 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	6 459 583,74	6 474 723,60	4,81
4 960 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	4 854 325,34	4 855 195,20	3,61
1 660 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	1 615 353,39	1 621 786,80	1,20
GERMANY			3 440 826,17	3 451 995,60	2,56
Government			3 440 826,17	3 451 995,60	2,56
3 540 000,00	BUNDESOBLIGATION 0.00% 18/10/2024	EUR	3 440 826,17	3 451 995,60	2,56

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			25 921 032,08	26 103 351,20	19,39
Ordinary Bonds			16 136 378,02	16 310 712,40	12,12
SPAIN			6 654 180,20	6 749 885,40	5,02
Government			6 654 180,20	6 749 885,40	5,02
3 700 000,00	SPAIN GOVERNMENT BONDS 3.80% 30/04/2024	EUR	3 744 955,00	3 699 741,00	2,75
2 920 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	2 909 225,20	3 050 144,40	2,27
ITALY			6 031 136,28	6 090 031,00	4,52
Government			6 031 136,28	6 090 031,00	4,52
6 070 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 28/03/2025	EUR	6 031 136,28	6 090 031,00	4,52
GERMANY			3 451 061,54	3 470 796,00	2,58
Finance			3 451 061,54	3 470 796,00	2,58
3 600 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.01% 31/03/2025	EUR	3 451 061,54	3 470 796,00	2,58
Zero-Coupon Bonds			9 784 654,06	9 792 638,80	7,27
GERMANY			5 568 914,88	5 578 590,00	4,14
Government			5 568 914,88	5 578 590,00	4,14
5 700 000,00	GERMAN TREASURY BILLS 0.00% 21/08/2024	EUR	5 568 914,88	5 578 590,00	4,14
SPAIN			4 215 739,18	4 214 048,80	3,13
Government			4 215 739,18	4 214 048,80	3,13
4 390 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/05/2025	EUR	4 215 739,18	4 214 048,80	3,13
INVESTMENT FUNDS			10 446 516,72	10 851 258,50	8,06
UCI Units			10 446 516,72	10 851 258,50	8,06
LUXEMBOURG			10 446 516,72	10 851 258,50	8,06
Finance			10 446 516,72	10 851 258,50	8,06
46 920,03	EURIZON FUND - BOND FLEXIBLE -Z-	EUR	4 677 724,64	4 834 640,10	3,59
34 988,59	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	4 407 513,06	4 661 530,25	3,46
14 025,09	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	1 361 279,02	1 355 088,15	1,01
Total Portfolio			127 947 754,46	129 059 335,60	95,85

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(38 356,45)	51 131 382,10
Unrealised profit on future contracts and notional						369 762,17	14 869 317,10
100 000	32	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	103 200,10	3 270 266,20
100 000	18	Purchase	US 10YR ULTRA	19/03/2024	USD	81 855,67	1 923 035,34
100 000	43	Purchase	US 5YR NOTE (CBT)	28/03/2024	USD	79 146,97	4 234 153,13
100 000	4	Purchase	US ULTRA BOND (CBT)	19/03/2024	USD	42 094,78	483 750,45
100 000	15	Purchase	EURO BOBL	07/03/2024	EUR	32 565,45	1 789 200,00
200 000	17	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	30 899,20	3 168 911,98
Unrealised loss on future contracts and notional						(408 118,62)	36 262 065,00
100 000	(153)	Sale	SHORT EURO BTP	07/03/2024	EUR	(156 630,00)	16 317 450,00
100 000	(157)	Sale	EURO SCHATZ	07/03/2024	EUR	(129 515,58)	16 727 565,00
100 000	(27)	Sale	EURO BTP	07/03/2024	EUR	(121 973,04)	3 217 050,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
UNQUOTED				41 713,49	61 185,57	—
PURCHASED OPTION CONTRACTS				41 713,49	61 185,57	—
4 110 000	PUT	EUR/JPY PUT 154,00 06/03/24	EUR	41 713,49	61 185,57	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					163 991,11
Unrealised profit on forward foreign exchange contracts					257 008,01
25/01/2024	12 825 583,43	EUR	14 083 786,00	USD	86 956,95
25/01/2024	310 410 000,00	JPY	1 913 922,15	EUR	83 913,59
25/01/2024	97 910 000,00	JPY	662 731,03	USD	30 727,65
25/01/2024	16 238 925,08	NOK	15 790 000,00	SEK	28 674,37
25/01/2024	1 336 663,40	EUR	1 460 000,00	USD	16 109,77
25/01/2024	1 345 992,94	EUR	1 480 000,00	USD	7 349,54
25/01/2024	364 704,98	EUR	400 000,00	USD	2 909,47
25/01/2024	1 330 000,00	USD	1 202 603,41	EUR	366,67
Unrealised loss on forward foreign exchange contracts					(93 016,90)
25/01/2024	15 790 000,00	SEK	16 456 487,75	NOK	(48 061,65)
25/01/2024	1 407 311,37	EUR	222 510 000,00	JPY	(24 789,50)
25/01/2024	2 365 191,00	USD	2 152 553,97	EUR	(13 265,24)
25/01/2024	1 064 842,05	EUR	166 520 000,00	JPY	(6 900,51)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Strategic Bond

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						17 506,12	524 851,87
CDX.EM.40 V1	USD	S	1 640 000,00	BNP PARIBAS	20/12/2028	494,19	35 656,02
CDX.EM.40 V1	USD	S	1 690 000,00	BNP PARIBAS	20/12/2028	509,25	36 743,09
CDX.NA.HX.41 V2	USD	S	1 290 000,00	GOLDMAN SACHS BANK EUROPE SE	20/12/2028	1 943,60	73 403,28
CDX.NA.HX.41 V2	USD	S	1 690 000,00	J.P. MORGAN SE	20/12/2028	2 546,27	83 088,26
CDX.NA.IG.41 V1	USD	S	5 270 000,00	J.P. MORGAN SE	20/12/2028	1 588,02	26 560,55
CDX.NA.IG.41 V1	USD	S	4 850 000,00	J.P. MORGAN SE	20/12/2028	1 461,46	24 443,77
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	13 040 000,00	BANK OF AMERICA SECURITIES EUROPE S.A.	20/12/2028	4 346,67	108 747,88
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	1 310 000,00	BNP PARIBAS	20/12/2028	2 183,33	72 301,08
ITRAXX EUROPE CROSSOVER SERIES 40 VERSION 1	EUR	S	1 460 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2028	2 433,33	63 907,94
INDEX SWAP CONTRACTS						—	—
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		275 280 000,00		16/06/2033	—	28 950,14
CITIGROUP GLOBAL MARKETS EUROPE AG	JPY		513 640 000,00		20/06/2033	—	49 753,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	221 443 654,27	
Banks	(Note 2)	1 258 183,14	
Other banks and broker accounts	(Notes 2, 6, 13)	10 452 355,10	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	50 362,99	
Unrealised profit on future contracts	(Notes 2, 13)	127 280,00	
Other interest receivable		3 296 384,59	
Receivable on subscriptions		21 497,75	
Other assets	(Notes 3, 14)	123 111,62	
Total assets		236 772 829,46	
Liabilities			
Payable on redemptions		(574 825,23)	
Other liabilities		(317 110,02)	
Total liabilities		(891 935,25)	
Total net assets		235 880 894,21	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	5,61	1 689 142,528
Class Primaclasse	EUR	5,07	3 470 908,116
Class R	EUR	5,25	39 685 798,018
Class U	EUR	5,85	59 996,882

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	328 702 267,61
Net income from investments	(Note 2)	11 624 668,84
Interest received on swap contracts	(Note 2)	122 916,68
Other income	(Notes 5, 9)	54 425,13
Total income		11 802 010,65
Management fee	(Note 9)	(3 105 565,12)
Performance fee	(Note 10)	(4,10)
Administrative fees	(Note 11)	(460 132,02)
Subscription tax	(Note 7)	(122 704,76)
Interest paid on swap contracts	(Note 2)	(591 777,78)
Other charges and taxes	(Notes 3, 8)	(274 109,34)
Total expenses		(4 554 293,12)
Net investment income / (loss)		7 247 717,53
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(14 618 186,17)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	36 854 056,92
- forward foreign exchange contracts	(Note 2)	(64 886,08)
- foreign currencies	(Note 2)	6 824,01
- future contracts	(Note 2)	127 280,00
- swap contracts	(Note 2)	(869 578,74)
Net result of operations for the year		28 683 227,47
Subscriptions for the year		28 666 909,03
Redemptions for the year		(150 171 509,90)
Net assets at the end of the year		235 880 894,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			225 451 818,31	221 443 654,27	93,88
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			194 691 680,76	190 690 602,52	80,84
Ordinary Bonds			129 759 824,04	126 713 667,02	53,72
FRANCE			24 006 174,37	23 234 017,00	9,85
Consumer Retail			15 177 318,34	15 094 047,00	6,40
3 000 000,00	RENAULT SA 2.375% 25/05/2026	EUR	2 925 071,42	2 906 130,00	1,23
2 600 000,00	FORVIA 3.125% 15/06/2026	EUR	2 656 891,46	2 546 154,00	1,08
2 400 000,00	FORVIA 2.75% 15/02/2027	EUR	2 400 000,00	2 295 312,00	0,97
2 000 000,00	AFFLELOU SAS 4.25% 19/05/2026	EUR	1 880 553,57	1 989 860,00	0,85
1 100 000,00	VALEO SA 5.375% 28/05/2027	EUR	1 094 313,00	1 143 065,00	0,49
900 000,00	GOLDSTORY SASU 5.375% 01/03/2026	EUR	875 400,00	896 094,00	0,38
800 000,00	FORVIA 3.75% 15/06/2028	EUR	818 904,00	784 000,00	0,33
800 000,00	FORVIA 2.375% 15/06/2027	EUR	717 600,00	756 000,00	0,32
800 000,00	FORVIA 2.375% 15/06/2027	EUR	819 000,00	756 000,00	0,32
700 000,00	BANIJAY ENTERTAINMENT SASU 7.00% 01/05/2029	EUR	700 000,00	738 682,00	0,31
300 000,00	REXEL SA 2.125% 15/06/2028	EUR	289 584,89	282 750,00	0,12
Telecommunication			4 798 804,49	4 121 393,00	1,75
3 700 000,00	ALTICE FRANCE SA 3.375% 15/01/2028	EUR	3 587 377,69	2 923 000,00	1,24
700 000,00	ILIAD HOLDING SASU 5.125% 15/10/2026	EUR	711 426,80	696 913,00	0,30
500 000,00	ILIAD HOLDING SASU 5.625% 15/10/2028	EUR	500 000,00	501 480,00	0,21
Basic Goods			2 400 000,00	2 429 736,00	1,03
1 400 000,00	TEREOS FINANCE GROUPE I SA 4.75% 30/04/2027	EUR	1 400 000,00	1 410 696,00	0,60
1 000 000,00	TEREOS FINANCE GROUPE I SA 7.50% 30/10/2025	EUR	1 000 000,00	1 019 040,00	0,43
Health			750 051,54	672 272,00	0,28
800 000,00	CERBA HEALTHCARE SACA 3.50% 31/05/2028	EUR	750 051,54	672 272,00	0,28
Industries			500 000,00	536 069,00	0,23
300 000,00	PAPREC HOLDING SA 7.25% 17/11/2029	EUR	300 000,00	322 263,00	0,14
200 000,00	PAPREC HOLDING SA 6.50% 17/11/2027	EUR	200 000,00	213 806,00	0,09
Computing and IT			380 000,00	380 500,00	0,16
500 000,00	ATOS SE 1.75% 07/05/2025	EUR	380 000,00	380 500,00	0,16
ITALY			16 655 417,07	16 008 839,52	6,79
Telecommunication			9 262 701,27	8 926 128,00	3,78
5 600 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	5 655 201,27	5 452 944,00	2,31
2 400 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	2 407 500,00	2 553 216,00	1,08
1 200 000,00	EOLO SPA 4.875% 21/10/2028	EUR	1 200 000,00	919 968,00	0,39
Industries			2 459 001,53	2 537 358,72	1,08
800 000,00	WEBUILD SPA 3.875% 28/07/2026	EUR	704 123,29	784 944,00	0,34
700 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	693 185,33	714 084,00	0,30
400 000,00	WEBUILD SPA 7.00% 27/09/2028	EUR	393 600,00	419 460,00	0,18
400 000,00	REKEEP SPA 7.25% 01/02/2026	EUR	407 943,53	357 720,00	0,15
256 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	260 149,38	261 150,72	0,11
Consumer Retail			2 289 500,00	2 157 400,00	0,92
2 300 000,00	SHIBA BIDCO SPA 4.50% 31/10/2028	EUR	2 289 500,00	2 157 400,00	0,92
Multi-Utilities			1 521 990,00	1 422 420,00	0,60
1 500 000,00	ITELYUM REGENERATION SPA 4.625% 01/10/2026	EUR	1 521 990,00	1 422 420,00	0,60
Finance			1 122 224,27	965 532,80	0,41
1 060 000,00	INTESA SANPAOLO SPA 2.925% 14/10/2030	EUR	1 122 224,27	965 532,80	0,41

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			16 310 338,28	15 938 051,00	6,76
Consumer Retail			4 655 760,44	4 560 118,00	1,93
2 000 000,00	DUFYR ONE BV 2.00% 15/02/2027	EUR	1 947 000,00	1 870 000,00	0,79
1 300 000,00	GOODYEAR EUROPE BV 2.75% 15/08/2028	EUR	1 303 719,44	1 205 802,00	0,51
900 000,00	DUFYR ONE BV 3.375% 15/04/2028	EUR	805 041,00	858 258,00	0,36
600 000,00	BOELS TOPHOLDING BV 6.25% 15/02/2029	EUR	600 000,00	626 058,00	0,27
Industries			3 904 415,20	3 831 212,00	1,63
1 400 000,00	TRIVIUM PACKAGING FINANCE BV 3.75% 15/08/2026	EUR	1 459 195,65	1 353 548,00	0,57
1 000 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	1 020 140,00	987 640,00	0,42
1 000 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	818 125,00	861 860,00	0,37
600 000,00	OI EUROPEAN GROUP BV 6.25% 15/05/2028	EUR	606 954,55	628 164,00	0,27
Health			3 335 637,43	3 482 077,00	1,48
1 500 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 3.75% 09/05/2027	EUR	1 496 250,00	1 445 280,00	0,61
1 400 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 1.875% 31/03/2027	EUR	1 139 387,43	1 271 648,00	0,54
700 000,00	TEVA PHARMACEUTICAL FINANCE NETHERLANDS II BV 7.375% 15/09/2029	EUR	700 000,00	765 149,00	0,33
Telecommunication			3 519 406,25	3 187 684,00	1,35
2 300 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	2 319 406,25	2 047 000,00	0,87
1 200 000,00	TMNL HOLDING BV 3.75% 15/01/2029	EUR	1 200 000,00	1 140 684,00	0,48
Energy			895 118,96	876 960,00	0,37
900 000,00	SAIPEM FINANCE INTERNATIONAL BV 3.375% 15/07/2026	EUR	895 118,96	876 960,00	0,37
LUXEMBOURG			15 756 298,71	15 326 654,50	6,50
Consumer Retail			10 695 202,08	10 797 593,50	4,58
2 300 000,00	SUMMER BC HOLDCO B SARL 5.75% 31/10/2026	EUR	2 144 690,00	2 203 630,00	0,94
2 200 000,00	DANA FINANCING LUXEMBOURG SARL 3.00% 15/07/2029	EUR	2 132 000,00	1 942 072,00	0,82
1 500 000,00	BIRKENSTOCK FINANC SARL 5.25% 30/04/2029	EUR	1 431 678,00	1 491 675,00	0,63
1 500 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.50% 15/03/2027	EUR	1 500 000,00	1 444 545,00	0,61
1 370 000,00	SAMSONITE FINCO SARL 3.50% 15/05/2026	EUR	1 331 160,00	1 343 901,50	0,57
800 000,00	CIRSA FINANCE INTERNATIONAL SARL 7.875% 31/07/2028	EUR	800 000,00	834 424,00	0,35
700 000,00	CIRSA FINANCE INTERNATIONAL SARL 4.75% 22/05/2025	EUR	557 174,08	699 965,00	0,30
500 000,00	STENA INTERNATIONAL SA 7.25% 15/02/2028	EUR	500 000,00	530 820,00	0,23
300 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	298 500,00	306 561,00	0,13
Telecommunication			4 097 221,63	3 605 286,00	1,53
2 000 000,00	TELENET FINANCE LUXEMBOURG NOTES SARL 3.50% 01/03/2028	EUR	2 062 500,00	1 905 720,00	0,81
1 000 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	1 434 121,63	1 168 230,00	0,50
600 000,00	ALTICE FINANCING SA 4.25% 15/08/2029	EUR	600 600,00	531 336,00	0,22
Health			714 875,00	674 121,00	0,28
700 000,00	CIDRON AIDA FINCO SARL 5.00% 01/04/2028	EUR	714 875,00	674 121,00	0,28
Finance			249 000,00	249 654,00	0,11
300 000,00	CPI PROPERTY GROUP SA 2.75% 12/05/2026	EUR	249 000,00	249 654,00	0,11
SPAIN			13 259 827,05	13 365 917,00	5,67
Industries			4 445 993,56	4 342 876,00	1,84
2 600 000,00	CELLNEX FINANCE CO. SA 1.25% 15/01/2029	EUR	2 525 463,84	2 322 658,00	0,98
1 400 000,00	CELLNEX FINANCE CO. SA 2.00% 15/09/2032	EUR	1 103 200,00	1 197 924,00	0,51
500 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	449 600,00	455 690,00	0,19
400 000,00	CELLNEX FINANCE CO. SA 1.50% 08/06/2028	EUR	367 729,72	366 604,00	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			3 311 736,23	3 090 154,00	1,31
2 300 000,00	GRIFOLS SA 2.25% 15/11/2027	EUR	2 310 402,90	2 174 374,00	0,92
1 000 000,00	GRIFOLS ESCROW ISSUER SA 3.875% 15/10/2028	EUR	1 001 333,33	915 780,00	0,39
Telecommunication			3 061 812,41	3 041 347,00	1,29
2 200 000,00	LORCA TELECOM BONDCO SA 4.00% 18/09/2027	EUR	2 236 512,41	2 145 154,00	0,91
900 000,00	EDREAMS ODIGEO SA 5.50% 15/07/2027	EUR	825 300,00	896 193,00	0,38
Consumer Retail			2 440 284,85	2 891 540,00	1,23
2 800 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	2 150 064,85	2 594 144,00	1,10
300 000,00	NH HOTEL GROUP SA 4.00% 02/07/2026	EUR	290 220,00	297 396,00	0,13
GERMANY			11 820 297,24	11 501 018,00	4,88
Consumer Retail			4 456 615,00	4 403 683,00	1,87
1 900 000,00	DOUGLAS GMBH 6.00% 08/04/2026	EUR	1 860 076,00	1 879 689,00	0,80
1 200 000,00	DEUTSCHE LUFTHANSA AG 2.875% 16/05/2027	EUR	1 192 632,00	1 151 988,00	0,49
1 000 000,00	DEUTSCHE LUFTHANSA AG 3.75% 11/02/2028	EUR	1 007 400,00	983 810,00	0,42
400 000,00	DEUTSCHE LUFTHANSA AG 3.50% 14/07/2029	EUR	396 507,00	388 196,00	0,16
Industries			4 372 807,89	4 170 842,00	1,77
3 400 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	3 504 397,89	3 290 894,00	1,40
900 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 MBH 2.00% 15/07/2025	EUR	868 410,00	879 948,00	0,37
Health			2 814 499,35	2 739 305,00	1,16
1 500 000,00	GRUENENTHAL GMBH 3.625% 15/11/2026	EUR	1 495 850,00	1 479 930,00	0,63
1 300 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 3.50% 11/02/2027	EUR	1 318 649,35	1 259 375,00	0,53
Raw materials			176 375,00	187 188,00	0,08
200 000,00	WEPA HYGIENEPRODUKTE GMBH 2.875% 15/12/2027	EUR	176 375,00	187 188,00	0,08
SWEDEN			8 964 188,93	8 778 539,00	3,72
Consumer Retail			6 183 118,00	6 174 785,00	2,62
4 100 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	4 133 868,00	3 935 877,00	1,67
1 600 000,00	VERISURE MIDHOLDING AB 5.25% 15/02/2029	EUR	1 378 000,00	1 524 704,00	0,65
450 000,00	DOMETIC GROUP AB 2.00% 29/09/2028	EUR	371 250,00	391 761,00	0,16
300 000,00	VERISURE HOLDING AB 9.25% 15/10/2027	EUR	300 000,00	322 443,00	0,14
Finance			2 781 070,93	2 603 754,00	1,10
2 000 000,00	INTRUM AB 3.50% 15/07/2026	EUR	1 889 420,93	1 695 340,00	0,72
400 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 1.75% 14/01/2025	EUR	329 400,00	344 376,00	0,14
400 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN AB 2.375% 04/09/2026	EUR	291 500,00	289 640,00	0,12
300 000,00	INTRUM AB 9.25% 15/03/2028	EUR	270 750,00	274 398,00	0,12
UNITED KINGDOM			8 934 256,08	8 764 620,00	3,71
Consumer Retail			5 146 988,30	5 045 587,00	2,14
2 000 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/07/2028	EUR	2 002 200,00	1 953 000,00	0,83
1 900 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 3.50% 15/06/2026	EUR	1 942 288,30	1 885 446,00	0,80
1 300 000,00	INTERNATIONAL GAME TECHNOLOGY PLC 2.375% 15/04/2028	EUR	1 202 500,00	1 207 141,00	0,51
Industries			3 281 367,78	3 229 280,00	1,37
2 000 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	2 097 987,78	2 032 760,00	0,86
1 300 000,00	ROLLS-ROYCE PLC 1.625% 09/05/2028	EUR	1 183 380,00	1 196 520,00	0,51
Basic Goods			350 000,00	328 685,00	0,14
350 000,00	NOMAD FOODS BONDCO PLC 2.50% 24/06/2028	EUR	350 000,00	328 685,00	0,14

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			155 900,00	161 068,00	0,06
200 000,00	CANARY WHARF GROUP INVESTMENT HOLDINGS PLC 1.75% 07/04/2026	EUR	155 900,00	161 068,00	0,06
UNITED STATES			6 378 036,31	5 986 246,00	2,54
Computing and IT			2 986 526,31	2 816 310,00	1,19
3 000 000,00	IQVIA, INC. 2.25% 15/01/2028	EUR	2 986 526,31	2 816 310,00	1,19
Industries			2 404 260,00	2 144 696,00	0,91
1 600 000,00	BELDEN, INC. 3.375% 15/07/2031	EUR	1 600 000,00	1 408 496,00	0,60
800 000,00	SILGAN HOLDINGS, INC. 2.25% 01/06/2028	EUR	804 260,00	736 200,00	0,31
Consumer Retail			987 250,00	1 025 240,00	0,44
500 000,00	COTY, INC. 5.75% 15/09/2028	EUR	500 000,00	526 590,00	0,23
500 000,00	COTY, INC. 3.875% 15/04/2026	EUR	487 250,00	498 650,00	0,21
JAPAN			2 234 268,33	2 353 000,00	1,00
Telecommunication			2 234 268,33	2 353 000,00	1,00
2 600 000,00	SOFTBANK GROUP CORP. 4.00% 19/09/2029	EUR	2 234 268,33	2 353 000,00	1,00
ISLE OF MAN			1 192 570,00	1 184 658,00	0,50
Consumer Retail			602 560,00	597 930,00	0,25
600 000,00	PLAYTECH PLC 5.875% 28/06/2028	EUR	602 560,00	597 930,00	0,25
Computing and IT			590 010,00	586 728,00	0,25
600 000,00	PLAYTECH PLC 4.25% 07/03/2026	EUR	590 010,00	586 728,00	0,25
AUSTRIA			891 306,00	976 914,00	0,41
Computing and IT			891 306,00	976 914,00	0,41
900 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	891 306,00	976 914,00	0,41
BELGIUM			893 024,55	866 745,00	0,37
Basic Goods			893 024,55	866 745,00	0,37
800 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	801 774,55	770 440,00	0,33
100 000,00	ONTEX GROUP NV 3.50% 15/07/2026	EUR	91 250,00	96 305,00	0,04
CAYMAN ISLANDS			879 211,55	859 392,00	0,36
Telecommunication			879 211,55	859 392,00	0,36
900 000,00	UPCB FINANCE VII LTD. 3.625% 15/06/2029	EUR	879 211,55	859 392,00	0,36
JERSEY			800 000,00	856 616,00	0,36
Consumer Retail			800 000,00	856 616,00	0,36
800 000,00	AVIS BUDGET FINANCE PLC 7.25% 31/07/2030	EUR	800 000,00	856 616,00	0,36
IRELAND			784 609,57	712 440,00	0,30
Industries			784 609,57	712 440,00	0,30
800 000,00	ARDAGH PACKAGING FINANCE PLC/ARDAGH HOLDINGS USA, INC. 2.125% 15/08/2026	EUR	784 609,57	712 440,00	0,30
Floating Rate Notes			64 931 856,72	63 976 935,50	27,12
ITALY			14 295 940,77	14 271 991,50	6,05
Finance			13 687 150,77	13 644 476,50	5,78
2 800 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	2 536 511,86	2 735 264,00	1,16
2 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA FRN 23/11/2030	EUR	1 930 000,00	1 905 000,00	0,81
2 000 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	1 844 290,98	1 885 760,00	0,80

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 100 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 963 500,00	1 722 651,00	0,73
1 050 000,00	BPER BANCA FRN 01/02/2028	EUR	1 048 393,50	1 108 873,50	0,47
1 000 000,00	BANCO BPM SPA FRN 14/09/2030	EUR	1 094 000,00	1 012 740,00	0,43
1 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	1 056 716,43	1 000 000,00	0,42
1 000 000,00	INTESA SANPAOLO VITA SPA FRN 31/12/2049	EUR	957 238,00	993 150,00	0,42
600 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	600 000,00	574 368,00	0,24
400 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	400 000,00	440 144,00	0,19
300 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	256 500,00	266 526,00	0,11
Multi-Utilities			608 790,00	627 515,00	0,27
700 000,00	TERNA - RETE ELETTRICA NAZIONALE FRN 31/12/2099	EUR	608 790,00	627 515,00	0,27
FRANCE			11 591 895,93	11 027 185,00	4,68
Multi-Utilities			10 079 343,93	9 392 770,00	3,98
6 600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	6 823 135,23	6 122 160,00	2,59
1 400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2029	EUR	1 415 000,00	1 528 576,00	0,65
1 400 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	1 441 208,70	1 321 474,00	0,56
400 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	400 000,00	420 560,00	0,18
Consumer Retail			1 512 552,00	1 634 415,00	0,70
1 500 000,00	ACCOR SA FRN 31/12/2099	EUR	1 512 552,00	1 634 415,00	0,70
NETHERLANDS			10 048 283,69	10 003 320,00	4,24
Telecommunication			10 048 283,69	10 003 320,00	4,24
3 500 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	3 503 589,82	3 390 625,00	1,44
2 400 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	2 380 723,87	2 470 536,00	1,05
2 300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 185 000,00	2 143 784,00	0,91
1 000 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	950 900,00	970 000,00	0,41
900 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	921 600,00	931 500,00	0,39
100 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	106 470,00	96 875,00	0,04
UNITED KINGDOM			8 056 186,76	7 626 595,00	3,23
Telecommunication			5 868 972,01	5 691 247,00	2,41
3 900 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	3 985 597,01	3 703 128,00	1,57
1 500 000,00	VODAFONE GROUP PLC FRN 30/08/2084	EUR	1 509 375,00	1 606 875,00	0,68
400 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	374 000,00	381 244,00	0,16
Basic Goods			2 187 214,75	1 935 348,00	0,82
1 600 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	1 590 800,00	1 428 000,00	0,61
600 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	596 414,75	507 348,00	0,21
SPAIN			7 686 785,00	7 523 307,00	3,19
Finance			7 686 785,00	7 523 307,00	3,19
3 400 000,00	BANCO DE SABADELL SA FRN 24/03/2026	EUR	3 320 840,00	3 333 088,00	1,41
2 100 000,00	BANCO DE SABADELL SA FRN 16/08/2033	EUR	2 032 965,00	2 129 295,00	0,90
1 400 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 466 080,00	1 290 436,00	0,55
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 31/12/2099	EUR	437 400,00	399 000,00	0,17
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	429 500,00	371 488,00	0,16
PORTUGAL			6 658 170,57	6 768 358,00	2,87
Multi-Utilities			4 205 900,00	4 362 582,00	1,85
4 200 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 23/04/2083	EUR	4 205 900,00	4 362 582,00	1,85
Finance			2 452 270,57	2 405 776,00	1,02
1 200 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	1 185 460,57	1 164 000,00	0,49
800 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	784 310,00	756 776,00	0,32
500 000,00	BANCO COMERCIAL PORTUGUES SA FRN 27/03/2030	EUR	482 500,00	485 000,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			4 123 778,00	4 244 354,00	1,80
Finance			2 168 210,00	2 258 646,00	0,96
2 300 000,00	COMMERZBANK AG FRN 05/12/2030	EUR	2 168 210,00	2 258 646,00	0,96
Health			1 955 568,00	1 985 708,00	0,84
1 300 000,00	BAYER AG FRN 25/09/2083	EUR	1 320 068,00	1 342 458,00	0,57
500 000,00	BAYER AG FRN 12/11/2079	EUR	442 500,00	451 250,00	0,19
200 000,00	BAYER AG FRN 12/11/2079	EUR	193 000,00	192 000,00	0,08
GREECE			2 470 816,00	2 511 825,00	1,06
Finance			2 470 816,00	2 511 825,00	1,06
1 100 000,00	PIRAEUS BANK SA FRN 05/12/2029	EUR	1 109 166,00	1 154 153,00	0,49
600 000,00	ALPHA SERVICES & HOLDINGS SA FRN 11/06/2031	EUR	586 500,00	582 960,00	0,25
500 000,00	ALPHA BANK SA FRN 23/03/2028	EUR	464 500,00	464 080,00	0,19
300 000,00	EUROBANK SA FRN 28/11/2029	EUR	310 650,00	310 632,00	0,13
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			28 760 137,79	28 502 754,75	12,08
Ordinary Bonds			16 235 869,27	16 249 594,65	6,89
ITALY			7 800 229,27	7 805 714,00	3,31
Finance			3 887 183,27	3 657 176,00	1,55
1 800 000,00	NEXI SPA 2.125% 30/04/2029	EUR	1 800 000,00	1 591 380,00	0,68
900 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA 1.875% 09/01/2026	EUR	864 795,93	855 567,00	0,36
800 000,00	NEXI SPA 1.625% 30/04/2026	EUR	782 687,34	758 224,00	0,32
500 000,00	DOBANK SPA 3.375% 31/07/2026	EUR	439 700,00	452 005,00	0,19
Consumer Retail			2 609 920,00	2 733 530,00	1,16
1 300 000,00	PIAGGIO & C SPA 6.50% 05/10/2030	EUR	1 309 920,00	1 371 461,00	0,58
700 000,00	LOTTOMATICA SPA 7.125% 01/06/2028	EUR	700 000,00	738 927,00	0,31
600 000,00	INTERNATIONAL DESIGN GROUP SPA 10.00% 15/11/2028	EUR	600 000,00	623 142,00	0,27
Telecommunication			1 303 126,00	1 415 008,00	0,60
700 000,00	ENGINEERING - INGEGNERIA INFORMATICA - SPA 11.125% 15/05/2028	EUR	703 150,00	747 418,00	0,32
600 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	599 976,00	667 590,00	0,28
FRANCE			6 025 895,00	5 952 485,65	2,52
Industries			4 890 895,00	4 772 144,00	2,02
3 200 000,00	VALLOUREC SA 8.50% 30/06/2026	EUR	3 385 995,00	3 214 784,00	1,36
1 500 000,00	CROWN EUROPEAN HOLDINGS SA 5.00% 15/05/2028	EUR	1 504 900,00	1 557 360,00	0,66
Consumer Retail			1 135 000,00	1 180 341,65	0,50
635 000,00	REXEL SA 5.25% 15/09/2030	EUR	635 000,00	662 171,65	0,28
500 000,00	LOXAM SAS 6.375% 31/05/2029	EUR	500 000,00	518 170,00	0,22
NORWAY			1 330 590,00	1 292 395,00	0,55
Telecommunication			1 330 590,00	1 292 395,00	0,55
1 300 000,00	ADEVINTA ASA 3.00% 15/11/2027	EUR	1 330 590,00	1 292 395,00	0,55
LUXEMBOURG			1 079 155,00	1 199 000,00	0,51
Finance			1 079 155,00	1 199 000,00	0,51
1 100 000,00	CIRSA FINANCE INTERNATIONAL SARL 10.375% 30/11/2027	EUR	1 079 155,00	1 199 000,00	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			12 524 268,52	12 253 160,10	5,19
ITALY			12 126 260,52	11 845 996,10	5,02
Finance			12 126 260,52	11 845 996,10	5,02
3 500 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	3 774 750,00	3 469 340,00	1,47
1 600 000,00	BPER BANCA FRN 25/07/2032	EUR	1 600 000,00	1 500 752,00	0,64
1 200 000,00	ICCREA BANCA SPA FRN 28/11/2029	EUR	1 117 368,34	1 179 924,00	0,50
1 200 000,00	UNICREDIT SPA FRN 03/04/2049	USD	1 132 392,18	1 081 450,10	0,46
1 100 000,00	BPER BANCA FRN 30/11/2030	EUR	1 100 000,00	1 079 144,00	0,46
900 000,00	INTESA SANPAOLO SPA FRN 20/02/2034	EUR	900 000,00	950 283,00	0,40
800 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 02/03/2026	EUR	800 000,00	818 168,00	0,35
700 000,00	ICCREA BANCA SPA FRN 20/01/2028	EUR	701 750,00	756 609,00	0,32
600 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2099	EUR	600 000,00	576 678,00	0,24
400 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	400 000,00	433 648,00	0,18
GERMANY			398 008,00	407 164,00	0,17
Health			398 008,00	407 164,00	0,17
400 000,00	BAYER AG FRN 25/09/2083	EUR	398 008,00	407 164,00	0,17
INVESTMENT FUNDS			1 999 999,76	2 250 297,00	0,96
UCI Units			1 999 999,76	2 250 297,00	0,96
LUXEMBOURG			1 999 999,76	2 250 297,00	0,96
Finance			1 999 999,76	2 250 297,00	0,96
3 963,54	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	1 999 999,76	2 250 297,00	0,96
Total Portfolio			225 451 818,31	221 443 654,27	93,88

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						127 280,00	8 826 720,00
Unrealised profit on future contracts and notional						127 280,00	8 826 720,00
100 000	74	Purchase	EURO BOBL	07/03/2024	EUR	127 280,00	8 826 720,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Euro High Yield

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			50 362,99
Unrealised profit on forward foreign exchange contracts			50 362,99
10/01/2024	1 073 037,28 EUR	1 130 000,00 USD	50 362,99

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 049 533 264,07	
Banks	(Note 2)	18 321 912,27	
Other banks and broker accounts	(Notes 2, 6, 13)	284 431,65	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	150 984,08	
Unrealised profit on future contracts	(Notes 2, 13)	5 903 533,84	
Other interest receivable		5 438 389,64	
Receivable on subscriptions		227 794,39	
Other assets	(Notes 3, 14)	7 117 890,41	
Total assets		1 086 978 200,35	
Liabilities			
Bank overdrafts	(Note 2)	(9 652,26)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(651 982,30)	
Payable on redemptions		(1 441 440,95)	
Other liabilities		(1 197 971,37)	
Total liabilities		(3 301 046,88)	
Total net assets		1 083 677 153,47	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,21	411 952,633
Class I	EUR	4,91	4 757 905,676
Class Primaclasse	EUR	5,77	144 804 260,470
Class R	EUR	5,94	31 783 042,892
Class U	EUR	5,96	5 600 693,728

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 204 341 743,90
Net income from investments	(Note 2)	18 744 043,03
Other income	(Notes 5, 9)	2 507 319,47
Total income		21 251 362,50
Management fee	(Note 9)	(9 650 655,76)
Administrative fees	(Note 11)	(1 869 416,07)
Subscription tax	(Note 7)	(545 802,64)
Other charges and taxes	(Notes 3, 8)	(6 610 385,30)
Total expenses		(18 676 259,77)
Net investment income / (loss)		2 575 102,73
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(4 639 412,28)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	96 544 101,40
- forward foreign exchange contracts	(Note 2)	(329 803,38)
- foreign currencies	(Note 2)	(85 730,75)
- future contracts	(Note 2)	15 682 744,52
Net result of operations for the year		109 747 002,24
Subscriptions for the year		354 882 001,33
Redemptions for the year		(585 293 594,00)
Net assets at the end of the year		1 083 677 153,47

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 043 957 738,36	1 049 533 264,07	96,85
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 020 132 525,40	1 026 440 443,05	94,72
Shares			331 850 234,79	391 011 414,35	36,08
UNITED STATES			137 300 960,76	169 629 608,62	15,65
Computing and IT			41 826 790,84	63 834 077,85	5,89
97 300,00	ADVANCED MICRO DEVICES, INC.	USD	7 908 081,14	12 984 195,22	1,20
27 197,00	NVIDIA CORP.	USD	4 184 283,25	12 192 546,68	1,12
240 453,00	INTEL CORP.	USD	9 724 701,31	10 938 090,59	1,01
19 835,00	ADOBE, INC.	USD	6 536 455,34	10 712 496,77	0,99
81 004,00	ORACLE CORP.	USD	5 752 645,14	7 731 182,43	0,71
36 901,00	TEXAS INSTRUMENTS, INC.	USD	4 590 456,79	5 694 241,34	0,53
24 189,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	3 130 167,87	3 581 324,82	0,33
Consumer Retail			30 398 958,25	34 942 728,08	3,22
116 643,00	TJX COS., INC.	USD	6 378 485,35	9 905 652,01	0,91
36 308,00	LOWE'S COS., INC.	USD	4 835 012,61	7 314 845,80	0,68
70 977,00	NIKE, INC.	USD	7 231 752,66	6 975 939,84	0,64
86 923,00	COLGATE-PALMOLIVE CO.	USD	5 717 937,28	6 272 241,42	0,58
34 702,00	TARGET CORP.	USD	6 235 770,35	4 474 049,01	0,41
Industries			14 808 326,05	22 626 370,77	2,09
51 043,00	WASTE MANAGEMENT, INC.	USD	5 354 416,79	8 275 743,61	0,76
19 936,00	DEERE & CO.	USD	4 320 983,21	7 216 591,09	0,67
17 322,00	CATERPILLAR, INC.	USD	2 109 471,48	4 636 396,25	0,43
25 238,00	3M CO.	USD	3 023 454,57	2 497 639,82	0,23
Basic Goods			21 172 094,68	20 701 505,22	1,91
137 421,00	COCA-COLA CO.	USD	6 077 976,84	7 331 026,61	0,68
44 917,00	PEPSICO, INC.	USD	7 379 861,85	6 905 990,45	0,64
75 450,00	GENERAL MILLS, INC.	USD	5 478 925,99	4 449 203,28	0,41
18 321,00	KIMBERLY-CLARK CORP.	USD	2 235 330,00	2 015 284,88	0,18
Raw materials			13 209 485,52	14 780 264,39	1,36
43 067,00	ECOLAB, INC.	USD	7 379 144,53	7 733 072,38	0,71
28 432,00	AIR PRODUCTS & CHEMICALS, INC.	USD	5 830 340,99	7 047 192,01	0,65
Multi-Utilities			12 902 806,65	9 542 829,36	0,88
173 551,00	NEXTERA ENERGY, INC.	USD	12 902 806,65	9 542 829,36	0,88
Telecommunication			2 982 498,77	3 201 832,95	0,30
70 010,00	CISCO SYSTEMS, INC.	USD	2 982 498,77	3 201 832,95	0,30
FRANCE			56 956 761,72	63 023 427,05	5,82
Consumer Retail			29 547 806,14	30 509 352,90	2,82
27 422,00	L'OREAL SA	EUR	9 400 456,51	12 357 724,30	1,14
15 701,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	10 776 999,88	11 518 253,60	1,07
16 625,00	KERING SA	EUR	9 370 349,75	6 633 375,00	0,61
Industries			8 246 602,36	13 231 766,20	1,22
72 790,00	SCHNEIDER ELECTRIC SE	EUR	8 246 602,36	13 231 766,20	1,22
Basic Goods			11 931 470,41	11 049 108,75	1,02
69 165,00	PERNOD RICARD SA	EUR	11 931 470,41	11 049 108,75	1,02
Health			7 230 882,81	8 233 199,20	0,76
45 337,00	ESSILORLUXOTTICA SA	EUR	7 230 882,81	8 233 199,20	0,76

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			43 279 766,62	46 586 672,89	4,30
Consumer Retail			23 266 820,61	23 026 106,77	2,13
94 600,00	SONY GROUP CORP.	JPY	8 109 630,03	8 145 873,43	0,75
552 100,00	DENSO CORP.	JPY	7 862 362,83	7 540 549,25	0,70
818 500,00	PANASONIC HOLDINGS CORP.	JPY	7 294 827,75	7 339 684,09	0,68
Industries			12 379 804,03	13 458 051,59	1,24
159 300,00	HITACHI LTD.	JPY	8 629 167,39	10 402 901,17	0,96
20 700,00	DAIKIN INDUSTRIES LTD.	JPY	3 750 636,64	3 055 150,42	0,28
Raw materials			7 633 141,98	10 102 514,53	0,93
265 895,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	7 633 141,98	10 102 514,53	0,93
IRELAND			30 297 117,42	36 746 791,27	3,39
Industries			20 951 235,49	24 548 373,00	2,26
156 697,00	CRH PLC	USD	7 118 379,15	9 810 494,90	0,90
38 344,00	TRANE TECHNOLOGIES PLC	USD	6 387 393,55	8 466 120,90	0,78
120 196,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	7 445 462,79	6 271 757,20	0,58
Raw materials			9 345 881,93	12 198 418,27	1,13
32 809,00	LINDE PLC	USD	9 345 881,93	12 198 418,27	1,13
NETHERLANDS			16 828 958,19	21 984 772,80	2,03
Computing and IT			7 026 454,02	11 829 540,10	1,09
17 353,00	ASML HOLDING NV	EUR	7 026 454,02	11 829 540,10	1,09
Basic Goods			9 802 504,17	10 155 232,70	0,94
110 455,00	HEINEKEN NV	EUR	9 802 504,17	10 155 232,70	0,94
UNITED KINGDOM			16 851 917,46	18 206 968,34	1,68
Consumer Retail			6 944 452,65	9 709 485,38	0,90
270 532,00	RELX PLC	GBP	6 944 452,65	9 709 485,38	0,90
Basic Goods			9 907 464,81	8 497 482,96	0,78
257 819,00	DIAGEO PLC	GBP	9 907 464,81	8 497 482,96	0,78
FINLAND			9 140 522,38	10 186 426,38	0,94
Raw materials			9 140 522,38	10 186 426,38	0,94
299 073,00	UPM-KYMMENE OYJ	EUR	9 140 522,38	10 186 426,38	0,94
SWITZERLAND			8 133 430,17	8 957 016,63	0,83
Industries			8 133 430,17	8 957 016,63	0,83
30 426,00	SIKA AG	CHF	8 133 430,17	8 957 016,63	0,83
SWEDEN			7 249 621,15	8 812 319,21	0,81
Industries			7 249 621,15	8 812 319,21	0,81
565 273,00	ATLAS COPCO AB	SEK	7 249 621,15	8 812 319,21	0,81
GERMANY			3 874 258,88	4 383 728,44	0,40
Consumer Retail			3 874 258,88	4 383 728,44	0,40
43 498,00	BAYERISCHE MOTOREN WERKE AG	EUR	3 874 258,88	4 383 728,44	0,40
AUSTRALIA			1 936 920,04	2 493 682,72	0,23
Raw materials			1 936 920,04	2 493 682,72	0,23
139 111,00	FORTESCUE METALS GROUP LTD.	AUD	1 936 920,04	2 493 682,72	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			455 425 525,90	419 168 227,70	38,68
FRANCE			105 056 903,51	95 248 985,00	8,79
Finance			49 417 336,29	45 044 635,00	4,16
5 000 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.01% 11/05/2026	EUR	4 988 302,60	4 647 000,00	0,43
5 000 000,00	SOCIETE GENERALE SA 0.25% 08/07/2027	EUR	5 020 500,00	4 503 850,00	0,42
3 500 000,00	BPCE SA 0.25% 15/01/2026	EUR	3 529 750,00	3 290 560,00	0,30
3 300 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	3 266 297,00	3 145 758,00	0,29
3 000 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	3 405 738,65	3 006 360,00	0,28
3 000 000,00	BANQUE STELLANTIS FRANCE SACA 0.625% 21/06/2024	EUR	3 029 463,16	2 952 930,00	0,27
3 200 000,00	CREDIT AGRICOLE SA 0.125% 09/12/2027	EUR	3 124 908,00	2 839 808,00	0,26
2 800 000,00	LA BANQUE POSTALE SA 0.25% 12/07/2026	EUR	2 804 820,06	2 604 252,00	0,24
2 800 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	2 764 732,45	2 561 188,00	0,24
2 900 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 29/06/2028	EUR	2 892 576,00	2 554 639,00	0,24
2 700 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	2 670 482,00	2 531 736,00	0,23
2 900 000,00	BPCE SA 0.75% 03/03/2031	EUR	2 899 449,00	2 406 478,00	0,22
2 500 000,00	CREDIT AGRICOLE SA 1.375% 03/05/2027	EUR	2 734 838,75	2 369 925,00	0,22
2 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	EUR	2 413 400,00	2 152 524,00	0,20
2 000 000,00	CREDIT AGRICOLE ASSURANCES SA 2.00% 17/07/2030	EUR	2 032 841,86	1 755 020,00	0,16
1 000 000,00	KLEPIERRE SA 0.625% 01/07/2030	EUR	989 786,76	833 340,00	0,08
500 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	411 010,00	433 015,00	0,04
400 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	348 844,00	363 204,00	0,03
100 000,00	ICADE 1.50% 13/09/2027	EUR	89 596,00	93 048,00	0,01
Industries			13 531 726,00	12 598 022,00	1,16
3 800 000,00	VINCI SA 1.00% 26/09/2025	EUR	3 849 814,00	3 676 880,00	0,34
3 100 000,00	GETLINK SE 3.50% 30/10/2025	EUR	3 123 200,00	3 073 030,00	0,28
2 800 000,00	AEROPORTS DE PARIS 1.00% 05/01/2029	EUR	2 804 571,00	2 537 444,00	0,23
2 000 000,00	SCHNEIDER ELECTRIC SE 1.375% 21/06/2027	EUR	2 129 228,70	1 908 360,00	0,18
1 600 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	1 529 252,30	1 304 816,00	0,12
100 000,00	AEROPORTS DE PARIS 1.50% 07/04/2025	EUR	95 660,00	97 492,00	0,01
Multi-Utilities			12 850 221,49	10 735 638,00	0,99
3 600 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.00% 19/10/2026	EUR	3 742 179,10	3 415 536,00	0,32
3 600 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	3 712 002,39	3 408 984,00	0,31
2 500 000,00	ELECTRICITE DE FRANCE SA 1.875% 13/10/2036	EUR	2 733 316,00	2 009 150,00	0,19
2 400 000,00	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 1.125% 09/09/2049	EUR	2 347 612,00	1 567 680,00	0,14
400 000,00	ENGIE SA 0.50% 24/10/2030	EUR	315 112,00	334 288,00	0,03
Consumer Retail			11 035 102,00	10 374 509,00	0,96
3 100 000,00	KERING SA 0.75% 13/05/2028	EUR	3 141 907,00	2 842 235,00	0,26
2 800 000,00	FORVIA 2.375% 15/06/2027	EUR	2 803 948,00	2 646 000,00	0,24
2 400 000,00	JCDECAUX SE 2.625% 24/04/2028	EUR	2 396 460,00	2 351 040,00	0,22
2 000 000,00	APRR SA 1.125% 09/01/2026	EUR	2 093 309,00	1 930 560,00	0,18
600 000,00	KERING 3.75% 05/09/2025	EUR	599 478,00	604 674,00	0,06
Basic Goods			7 834 337,50	7 052 875,00	0,65
5 000 000,00	PERNOD RICARD SA 0.50% 24/10/2027	EUR	5 033 087,50	4 600 550,00	0,42
2 500 000,00	CARREFOUR SA 2.625% 15/12/2027	EUR	2 801 250,00	2 452 325,00	0,23
Health			3 974 174,00	3 729 240,00	0,34
2 000 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 992 520,00	1 899 600,00	0,17
2 000 000,00	ESSILORLUXOTTICA SA 0.375% 27/11/2027	EUR	1 981 654,00	1 829 640,00	0,17

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			3 991 940,00	3 513 127,00	0,33
2 700 000,00	TOTALENERGIES CAPITAL INTERNATIONAL SA 1.491% 08/04/2027	EUR	2 897 640,00	2 582 010,00	0,24
1 100 000,00	TEREGA SA 0.875% 17/09/2030	EUR	1 094 300,00	931 117,00	0,09
Computing and IT			2 422 066,23	2 200 939,00	0,20
2 300 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	2 422 066,23	2 200 939,00	0,20
NETHERLANDS			64 824 498,67	59 448 806,00	5,49
Finance			27 226 660,05	25 129 685,00	2,32
5 900 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	5 872 297,15	5 445 641,00	0,50
4 300 000,00	DE VOLKSBANK NV 0.25% 22/06/2026	EUR	4 275 103,00	3 958 494,00	0,37
4 000 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	4 117 208,00	3 796 400,00	0,35
4 000 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	3 961 353,33	3 728 320,00	0,34
3 500 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	3 661 670,12	3 348 240,00	0,31
2 200 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	2 182 799,00	2 050 466,00	0,19
2 000 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	1 985 121,45	1 783 180,00	0,16
1 000 000,00	WPC EUROBOND BV 0.95% 01/06/2030	EUR	987 400,00	830 670,00	0,08
200 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	183 708,00	188 274,00	0,02
Industries			10 565 882,27	9 598 109,00	0,89
6 000 000,00	CRH FUNDING BV 1.625% 05/05/2030	EUR	6 214 438,88	5 473 260,00	0,50
2 900 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	2 873 557,00	2 671 915,00	0,25
1 400 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	1 386 421,39	1 357 860,00	0,13
100 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	91 465,00	95 074,00	0,01
Multi-Utilities			6 630 126,90	6 118 593,00	0,57
2 800 000,00	E.ON INTERNATIONAL FINANCE BV 1.625% 30/05/2026	EUR	3 000 225,00	2 720 032,00	0,25
2 900 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	2 933 989,90	2 674 902,00	0,25
700 000,00	ENEL FINANCE INTERNATIONAL NV 0.375% 17/06/2027	EUR	615 181,00	638 085,00	0,06
100 000,00	ENEXIS HOLDING NV 0.75% 02/07/2031	EUR	80 731,00	85 574,00	0,01
Telecommunication			6 339 063,73	5 658 524,00	0,52
3 000 000,00	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 1.50% 03/04/2028	EUR	3 219 411,73	2 846 700,00	0,26
3 100 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	3 119 652,00	2 811 824,00	0,26
Energy			4 682 261,01	4 231 692,00	0,39
2 400 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	2 424 833,01	2 148 168,00	0,20
2 300 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	2 257 428,00	2 083 524,00	0,19
Consumer Retail			3 905 502,71	3 728 300,00	0,34
2 500 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 0.625% 06/05/2027	EUR	2 398 325,00	2 328 200,00	0,21
1 500 000,00	BMW FINANCE NV 0.375% 14/01/2027	EUR	1 507 177,71	1 400 100,00	0,13
Raw materials			3 027 400,00	2 781 380,00	0,26
2 800 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	3 027 400,00	2 781 380,00	0,26
Basic Goods			2 447 602,00	2 202 523,00	0,20
2 100 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	2 054 322,00	1 778 448,00	0,16
500 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	393 280,00	424 075,00	0,04
UNITED STATES			60 172 921,39	55 702 171,40	5,14
Finance			23 762 753,12	22 708 131,00	2,10
6 000 000,00	JPMORGAN CHASE & CO. 0.625% 25/01/2024	EUR	6 032 384,12	5 987 520,00	0,55
6 000 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	6 163 211,51	5 942 400,00	0,55
3 900 000,00	METROPOLITAN LIFE GLOBAL FUNDING I 0.375% 09/04/2024	EUR	3 849 716,66	3 863 106,00	0,36
4 000 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	4 225 035,83	3 712 360,00	0,34
3 500 000,00	AMERICAN TOWER CORP. 0.45% 15/01/2027	EUR	3 492 405,00	3 202 745,00	0,30

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			9 778 616,19	8 740 952,00	0,81
5 500 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	5 725 297,34	5 227 805,00	0,49
2 300 000,00	FIDELITY NATIONAL INFORMATION SERVICES, INC. 0.625% 03/12/2025	EUR	2 318 718,85	2 186 955,00	0,20
1 400 000,00	THERMO FISHER SCIENTIFIC, INC. 2.875% 24/07/2037	EUR	1 734 600,00	1 326 192,00	0,12
Consumer Retail			6 819 666,74	6 167 700,00	0,57
2 800 000,00	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	EUR	2 853 080,00	2 606 240,00	0,24
2 000 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 0.90% 19/11/2024	EUR	2 036 000,00	1 944 980,00	0,18
2 000 000,00	PEPSICO, INC. 0.40% 09/10/2032	EUR	1 930 586,74	1 616 480,00	0,15
Industries			4 299 626,80	4 061 323,00	0,37
2 400 000,00	UNITED PARCEL SERVICE, INC. 1.00% 15/11/2028	EUR	2 426 871,30	2 210 328,00	0,20
1 700 000,00	EMERSON ELECTRIC CO. 0.375% 22/05/2024	EUR	1 709 359,50	1 677 203,00	0,15
200 000,00	FEDEX CORP. 0.45% 04/05/2029	EUR	163 396,00	173 792,00	0,02
Telecommunication			4 036 318,68	3 716 577,00	0,34
2 600 000,00	VERIZON COMMUNICATIONS, INC. 0.875% 08/04/2027	EUR	2 680 578,68	2 430 870,00	0,22
900 000,00	BOOKING HOLDINGS, INC. 0.50% 08/03/2028	EUR	909 000,00	816 102,00	0,08
500 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	446 740,00	469 605,00	0,04
Raw materials			3 431 417,00	3 134 769,00	0,29
3 300 000,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC. 1.80% 25/09/2026	EUR	3 431 417,00	3 134 769,00	0,29
Government			3 223 065,65	2 959 930,40	0,27
4 000 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	3 223 065,65	2 959 930,40	0,27
Health			2 698 029,10	2 135 868,00	0,20
2 800 000,00	THERMO FISHER SCIENTIFIC, INC. 1.50% 01/10/2039	EUR	2 698 029,10	2 135 868,00	0,20
Basic Goods			2 123 428,11	2 076 921,00	0,19
2 100 000,00	KELLANOVA 1.00% 17/05/2024	EUR	2 123 428,11	2 076 921,00	0,19
SPAIN			43 970 281,95	40 880 095,00	3,77
Finance			27 216 781,08	25 791 867,00	2,38
4 500 000,00	SANTANDER CONSUMER FINANCE SA 1.00% 27/02/2024	EUR	4 605 415,20	4 479 300,00	0,41
4 000 000,00	BANCO SANTANDER SA 2.50% 18/03/2025	EUR	4 237 804,22	3 945 000,00	0,36
4 300 000,00	BANCO SANTANDER SA 0.20% 11/02/2028	EUR	4 277 286,00	3 807 951,00	0,35
3 100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 15/11/2026	EUR	3 059 543,90	2 871 127,00	0,27
2 400 000,00	CAIXABANK SA 0.875% 25/03/2024	EUR	2 434 113,00	2 383 320,00	0,22
2 200 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	2 166 574,00	2 003 122,00	0,18
1 900 000,00	MERLIN PROPERTIES SOCIMI SA 1.875% 02/11/2026	EUR	2 028 174,00	1 829 263,00	0,17
1 200 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	1 267 794,76	1 161 708,00	0,11
1 000 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	990 600,00	1 066 700,00	0,10
1 000 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	996 380,00	1 038 180,00	0,10
800 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	793 480,00	832 912,00	0,08
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	359 616,00	373 284,00	0,03
Industries			11 371 823,87	10 441 158,00	0,96
4 300 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	4 286 781,00	3 918 934,00	0,36
3 500 000,00	ABERTIS INFRAESTRUCTURAS SA 1.125% 26/03/2028	EUR	3 596 250,00	3 206 000,00	0,30
2 500 000,00	FERROVIAL EMISIONES SA 1.375% 31/03/2025	EUR	2 539 453,37	2 433 550,00	0,22
800 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	786 909,50	709 432,00	0,06
200 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	162 430,00	173 242,00	0,02

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			4 384 707,00	3 591 400,00	0,33
4 000 000,00	TELEFONICA EMISIONES SA 1.807% 21/05/2032	EUR	4 384 707,00	3 591 400,00	0,33
Energy			996 970,00	1 055 670,00	0,10
1 000 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	996 970,00	1 055 670,00	0,10
UNITED KINGDOM			27 419 823,29	25 114 346,30	2,32
Multi-Utilities			7 824 117,93	7 321 753,00	0,68
3 800 000,00	SSE PLC 1.25% 16/04/2025	EUR	3 785 560,00	3 689 686,00	0,34
4 100 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	4 038 557,93	3 632 067,00	0,34
Finance			6 599 619,09	6 308 958,00	0,58
4 600 000,00	NATIONWIDE BUILDING SOCIETY 0.25% 22/07/2025	EUR	4 600 082,00	4 378 418,00	0,40
2 000 000,00	LLOYDS BANK CORPORATE MARKETS PLC 0.375% 28/01/2025	EUR	1 999 537,09	1 930 540,00	0,18
Telecommunication			6 838 088,41	5 903 845,30	0,55
4 030 000,00	VODAFONE GROUP PLC 2.20% 25/08/2026	EUR	4 425 930,41	3 955 082,30	0,36
1 400 000,00	VODAFONE GROUP PLC 2.875% 20/11/2037	EUR	1 778 000,00	1 292 186,00	0,12
400 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	366 732,00	379 332,00	0,04
300 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	267 426,00	277 245,00	0,03
Basic Goods			4 064 397,86	3 600 570,00	0,33
3 500 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	3 567 087,00	3 175 550,00	0,29
500 000,00	TESCO CORPORATE TREASURY SERVICES PLC 0.375% 27/07/2029	EUR	497 310,86	425 020,00	0,04
Industries			2 093 600,00	1 979 220,00	0,18
2 000 000,00	INTERNATIONAL DISTRIBUTIONS SERVICES PLC 2.375% 29/07/2024	EUR	2 093 600,00	1 979 220,00	0,18
ITALY			25 619 423,73	24 554 541,00	2,27
Finance			16 397 787,33	15 575 358,00	1,44
5 000 000,00	INTESA SANPAOLO SPA 0.625% 24/02/2026	EUR	5 016 806,33	4 701 550,00	0,43
3 500 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	3 480 271,00	3 225 670,00	0,30
3 000 000,00	INTESA SANPAOLO SPA 1.625% 21/04/2025	EUR	3 144 600,00	2 927 580,00	0,27
1 600 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	1 601 236,00	1 702 976,00	0,16
1 000 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	1 069 600,00	992 820,00	0,09
1 000 000,00	INTESA SANPAOLO SPA 1.00% 19/11/2026	EUR	1 031 400,00	937 250,00	0,09
500 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	499 090,00	515 970,00	0,05
400 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	360 760,00	373 624,00	0,03
200 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	194 024,00	197 918,00	0,02
Industries			4 647 984,40	4 424 004,00	0,41
4 600 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	4 647 984,40	4 424 004,00	0,41
Energy			2 170 792,00	2 089 494,00	0,19
1 300 000,00	ERG SPA 0.50% 11/09/2027	EUR	1 278 244,00	1 175 499,00	0,11
900 000,00	ENI SPA 3.625% 19/05/2027	EUR	892 548,00	913 995,00	0,08
Multi-Utilities			1 653 340,00	1 690 885,00	0,16
600 000,00	2I RETE GAS SPA 4.375% 06/06/2033	EUR	595 578,00	614 778,00	0,06
600 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	558 162,00	572 112,00	0,05
500 000,00	SNAM SPA 3.375% 05/12/2026	EUR	499 600,00	503 995,00	0,05
Government			749 520,00	774 800,00	0,07
800 000,00	CASSA DEPOSITI E PRESTITI SPA 2.00% 20/04/2027	EUR	749 520,00	774 800,00	0,07

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			23 818 543,20	22 077 730,00	2,04
Finance			6 364 864,20	5 909 458,00	0,54
4 200 000,00	COMMERZBANK AG 1.00% 04/03/2026	EUR	4 317 571,50	4 014 318,00	0,37
2 000 000,00	COMMERZBANK AG 1.125% 22/06/2026	EUR	2 047 292,70	1 895 140,00	0,17
Health			5 830 190,00	5 505 385,00	0,51
3 500 000,00	FRESENIUS SE & CO. KGAA 0.375% 28/09/2026	EUR	3 428 660,00	3 254 125,00	0,30
1 500 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	EUR	1 496 130,00	1 294 860,00	0,12
1 000 000,00	FRESENIUS SE & CO. KGAA 2.875% 24/05/2030	EUR	905 400,00	956 400,00	0,09
Multi-Utilities			5 340 932,50	4 772 882,00	0,44
2 600 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 605 073,00	2 186 756,00	0,20
1 600 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 594 243,00	1 559 824,00	0,14
1 000 000,00	EUROGRID GMBH 1.50% 18/04/2028	EUR	1 053 664,50	934 950,00	0,09
100 000,00	E.ON SE 0.375% 29/09/2027	EUR	87 952,00	91 352,00	0,01
Computing and IT			2 770 849,00	2 664 984,00	0,25
2 800 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	2 770 849,00	2 664 984,00	0,25
Industries			1 984 493,50	1 816 640,00	0,17
2 000 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 984 493,50	1 816 640,00	0,17
Consumer Retail			1 288 150,00	1 148 878,00	0,11
1 000 000,00	MAHLE GMBH 2.375% 14/05/2028	EUR	1 000 000,00	854 830,00	0,08
300 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	288 150,00	294 048,00	0,03
Telecommunication			239 064,00	259 503,00	0,02
300 000,00	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	239 064,00	259 503,00	0,02
AUSTRALIA			20 049 725,20	17 889 022,00	1,65
Consumer Retail			6 577 728,00	5 748 884,00	0,53
6 100 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	6 577 728,00	5 748 884,00	0,53
Multi-Utilities			5 156 130,00	4 539 959,00	0,42
2 700 000,00	AUSNET SERVICES HOLDINGS PTY. LTD. 0.625% 25/08/2030	EUR	2 587 580,00	2 275 749,00	0,21
2 600 000,00	ORIGIN ENERGY FINANCE LTD. 1.00% 17/09/2029	EUR	2 568 550,00	2 264 210,00	0,21
Finance			3 444 632,20	3 322 344,00	0,31
3 400 000,00	NATIONAL AUSTRALIA BANK LTD. 0.625% 18/09/2024	EUR	3 444 632,20	3 322 344,00	0,31
Industries			3 389 872,00	2 972 370,00	0,27
3 000 000,00	AURIZON NETWORK PTY. LTD. 3.125% 01/06/2026	EUR	3 389 872,00	2 972 370,00	0,27
Energy			1 481 363,00	1 305 465,00	0,12
1 500 000,00	APA INFRASTRUCTURE LTD. 0.75% 15/03/2029	EUR	1 481 363,00	1 305 465,00	0,12
IRELAND			14 670 987,41	13 550 559,00	1,25
Multi-Utilities			5 423 834,11	4 673 606,00	0,43
3 200 000,00	ESB FINANCE DAC 1.125% 11/06/2030	EUR	3 319 353,00	2 841 056,00	0,26
1 900 000,00	ESB FINANCE DAC 2.125% 08/06/2027	EUR	2 104 481,11	1 832 550,00	0,17
Finance			3 741 528,10	3 659 633,00	0,34
3 700 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	3 741 528,10	3 659 633,00	0,34
Industries			2 906 629,40	2 722 520,00	0,25
2 900 000,00	EATON CAPITAL UNLTD CO. 0.128% 08/03/2026	EUR	2 906 629,40	2 722 520,00	0,25
Health			2 598 995,80	2 494 800,00	0,23
2 500 000,00	FRESENIUS FINANCE IRELAND PLC 1.50% 30/01/2024	EUR	2 598 995,80	2 494 800,00	0,23

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			12 933 130,40	11 976 625,00	1,10
Finance			8 073 447,00	7 655 841,00	0,71
6 000 000,00	MIZUHO FINANCIAL GROUP, INC. 0.184% 13/04/2026	EUR	5 969 311,00	5 596 980,00	0,52
2 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.339% 19/07/2024	EUR	2 104 136,00	2 058 861,00	0,19
Basic Goods			3 992 379,67	3 530 800,00	0,32
4 000 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	3 992 379,67	3 530 800,00	0,32
Health			867 303,73	789 984,00	0,07
800 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	867 303,73	789 984,00	0,07
LUXEMBOURG			11 794 596,72	10 966 236,00	1,01
Finance			4 475 568,37	3 910 668,00	0,36
2 800 000,00	GRAND CITY PROPERTIES SA 0.125% 11/01/2028	EUR	2 743 960,00	2 349 536,00	0,22
1 400 000,00	GRAND CITY PROPERTIES SA 1.375% 03/08/2026	EUR	1 476 452,37	1 290 184,00	0,12
300 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	255 156,00	270 948,00	0,02
Industries			3 643 212,00	3 531 268,00	0,33
2 300 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	2 425 962,00	2 203 078,00	0,21
1 500 000,00	WHIRLPOOL EMEA FINANCE SARL 0.50% 20/02/2028	EUR	1 217 250,00	1 328 190,00	0,12
Raw materials			1 962 229,00	1 926 380,00	0,18
2 000 000,00	ARCELORMITTAL SA 1.75% 19/11/2025	EUR	1 962 229,00	1 926 380,00	0,18
Computing and IT			1 576 763,35	1 445 472,00	0,13
1 600 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	1 576 763,35	1 445 472,00	0,13
Health			136 824,00	152 448,00	0,01
200 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	136 824,00	152 448,00	0,01
AUSTRIA			7 947 768,60	7 186 379,00	0,66
Finance			7 084 234,00	6 466 505,00	0,60
4 300 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	4 461 764,00	3 987 218,00	0,37
2 400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	2 345 717,00	2 195 016,00	0,20
300 000,00	ERSTE GROUP BANK AG 0.875% 22/05/2026	EUR	276 753,00	284 271,00	0,03
Energy			863 534,60	719 874,00	0,06
900 000,00	OMV AG 1.00% 03/07/2034	EUR	863 534,60	719 874,00	0,06
DENMARK			7 784 388,41	7 180 720,00	0,66
Finance			4 936 806,78	4 404 000,00	0,40
5 000 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	4 936 806,78	4 404 000,00	0,40
Industries			2 053 921,63	1 936 700,00	0,18
2 000 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	2 053 921,63	1 936 700,00	0,18
Basic Goods			793 660,00	840 020,00	0,08
400 000,00	CARLSBERG BREWERIES AS 4.25% 05/10/2033	EUR	395 860,00	425 296,00	0,04
400 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	397 800,00	414 724,00	0,04
SWEDEN			5 661 482,53	5 296 893,00	0,49
Finance			5 392 982,53	5 013 036,00	0,46
2 700 000,00	SVENSKA HANDELSBANKEN AB 0.125% 18/06/2024	EUR	2 698 382,53	2 652 588,00	0,24
2 700 000,00	SKANDINAVISKA ENSKILDA BANKEN AB 0.375% 21/06/2028	EUR	2 694 600,00	2 360 448,00	0,22
Consumer Retail			268 500,00	283 857,00	0,03
300 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	268 500,00	283 857,00	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			4 875 717,00	4 565 575,00	0,42
Finance			4 875 717,00	4 565 575,00	0,42
4 900 000,00	UBS AG 0.01% 31/03/2026	EUR	4 875 717,00	4 565 575,00	0,42
BELGIUM			4 255 608,04	3 960 430,00	0,37
Basic Goods			3 920 224,04	3 610 266,00	0,34
3 800 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	3 920 224,04	3 610 266,00	0,34
Finance			335 384,00	350 164,00	0,03
400 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	335 384,00	350 164,00	0,03
NORWAY			3 907 457,70	3 534 524,00	0,33
Telecommunication			2 872 213,00	2 651 964,00	0,25
2 800 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	2 872 213,00	2 651 964,00	0,25
Energy			1 035 244,70	882 560,00	0,08
1 000 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	1 035 244,70	882 560,00	0,08
JERSEY			3 592 166,04	3 407 460,00	0,31
Consumer Retail			3 592 166,04	3 407 460,00	0,31
3 500 000,00	APTIV PLC 1.50% 10/03/2025	EUR	3 592 166,04	3 407 460,00	0,31
PORTUGAL			2 941 046,00	2 802 792,00	0,26
Energy			2 941 046,00	2 802 792,00	0,26
2 900 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	2 941 046,00	2 802 792,00	0,26
FINLAND			2 726 028,00	2 440 004,00	0,22
Raw materials			2 726 028,00	2 440 004,00	0,22
2 800 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	2 726 028,00	2 440 004,00	0,22
CANADA			1 403 028,11	1 384 334,00	0,13
Finance			1 403 028,11	1 384 334,00	0,13
1 400 000,00	TORONTO-DOMINION BANK 0.375% 25/04/2024	EUR	1 403 028,11	1 384 334,00	0,13
Floating Rate Notes			219 500 621,71	203 854 525,00	18,81
FRANCE			57 711 060,45	53 471 318,00	4,93
Finance			49 533 074,82	45 922 751,00	4,24
5 900 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	5 961 367,00	5 701 937,00	0,53
4 500 000,00	AXA SA FRN 06/07/2047	EUR	5 228 100,00	4 405 680,00	0,41
4 700 000,00	BNP PARIBAS SA FRN 19/02/2028	EUR	4 689 435,00	4 277 705,00	0,39
4 000 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	4 078 357,24	3 861 320,00	0,36
4 000 000,00	BNP PARIBAS SA FRN 13/04/2027	EUR	3 976 826,66	3 712 720,00	0,34
3 100 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	3 074 498,00	2 907 366,00	0,27
3 000 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 943 654,00	2 767 890,00	0,26
2 600 000,00	SOGECAP SA FRN 29/12/2049	EUR	2 837 113,20	2 562 326,00	0,24
2 600 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	2 635 100,00	2 531 776,00	0,23
2 500 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	2 828 750,00	2 500 250,00	0,23
2 600 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	2 477 490,00	2 371 460,00	0,22
2 400 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	2 396 262,00	2 178 984,00	0,20
2 000 000,00	SOCIETE GENERALE SA FRN 30/06/2031	EUR	2 023 580,00	1 838 960,00	0,17
1 500 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	1 666 091,72	1 493 040,00	0,14
1 200 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	1 066 944,00	1 136 844,00	0,10
600 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	588 243,00	595 416,00	0,06
600 000,00	AXA SA FRN 29/11/2049	EUR	591 998,00	593 262,00	0,05
500 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	469 265,00	485 815,00	0,04

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			5 589 395,29	5 004 662,00	0,46
3 300 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	3 564 395,29	3 214 662,00	0,30
2 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 025 000,00	1 790 000,00	0,16
Consumer Retail			1 513 944,34	1 452 930,00	0,13
1 500 000,00	RCI BANQUE SA FRN 18/02/2030	EUR	1 513 944,34	1 452 930,00	0,13
Multi-Utilities			1 074 646,00	1 090 975,00	0,10
1 000 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	977 500,00	992 350,00	0,09
100 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	97 146,00	98 625,00	0,01
NETHERLANDS			51 477 069,58	47 728 010,00	4,40
Multi-Utilities			30 920 909,00	28 764 502,00	2,65
7 400 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	7 586 275,00	6 969 616,00	0,64
7 000 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	7 387 600,00	6 966 820,00	0,64
5 000 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	5 420 000,00	4 939 350,00	0,46
4 000 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	4 256 470,00	3 961 080,00	0,37
2 900 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	2 887 451,00	2 604 026,00	0,24
2 400 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	2 395 863,00	2 328 360,00	0,21
1 000 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	987 250,00	995 250,00	0,09
Finance			13 211 894,58	12 039 489,00	1,11
8 000 000,00	ING GROEP NV FRN 15/02/2029	EUR	8 435 108,58	7 979 280,00	0,74
3 100 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	3 634 286,00	3 070 209,00	0,28
1 000 000,00	ARGENTUM NETHERLANDS BV FOR SWISS LIFE AG FRN 29/12/2049	EUR	1 142 500,00	990 000,00	0,09
Telecommunication			4 309 766,00	3 985 489,00	0,37
2 700 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	2 965 700,00	2 615 625,00	0,24
1 100 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	1 082 400,00	1 093 114,00	0,10
300 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	261 666,00	276 750,00	0,03
Energy			3 034 500,00	2 938 530,00	0,27
3 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	3 034 500,00	2 938 530,00	0,27
SPAIN			21 510 153,09	21 075 962,00	1,94
Finance			20 610 153,09	20 167 952,00	1,86
5 700 000,00	BANCO DE SABADELL SA FRN 07/11/2025	EUR	5 715 400,00	5 541 939,00	0,51
4 300 000,00	CAIXABANK SA FRN 10/07/2026	EUR	4 285 402,85	4 132 601,00	0,38
4 200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	4 170 830,00	3 912 132,00	0,36
3 000 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	3 111 062,83	2 990 520,00	0,28
2 000 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	1 512 500,00	1 904 300,00	0,18
1 100 000,00	MAPFRE SA FRN 31/03/2047	EUR	1 214 722,41	1 084 666,00	0,10
600 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	600 235,00	601 794,00	0,05
Multi-Utilities			900 000,00	908 010,00	0,08
900 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	900 000,00	908 010,00	0,08
ITALY			22 719 287,82	20 814 424,00	1,92
Finance			9 474 375,82	9 096 098,00	0,84
6 100 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	6 130 395,00	5 958 968,00	0,55
2 000 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	1 936 600,00	1 971 080,00	0,18
1 300 000,00	POSTE ITALIANE SPA FRN 31/12/2099	EUR	1 300 000,00	1 066 403,00	0,10
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	107 380,82	99 647,00	0,01

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Eurizon AM SICAV - Social 4 Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			9 699 649,00	8 554 280,00	0,79
3 500 000,00	ENEL SPA FRN 10/01/2074	EUR	3 927 875,00	3 503 780,00	0,32
3 600 000,00	ENEL SPA FRN 31/12/2099	EUR	3 539 574,00	3 145 500,00	0,29
2 000 000,00	ENEL SPA FRN 24/11/2081	EUR	2 232 200,00	1 905 000,00	0,18
Energy			3 545 263,00	3 164 046,00	0,29
2 900 000,00	ENI SPA FRN 31/12/2099	EUR	2 891 498,00	2 492 753,00	0,23
700 000,00	ENI SPA FRN 31/12/2099	EUR	653 765,00	671 293,00	0,06
UNITED KINGDOM			17 072 870,82	16 350 973,00	1,51
Finance			14 395 370,82	13 981 048,00	1,29
4 200 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	4 196 388,00	4 175 598,00	0,38
4 000 000,00	LLOYDS BANKING GROUP PLC FRN 12/11/2025	EUR	3 977 685,29	3 885 160,00	0,36
3 100 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	3 107 123,00	3 014 750,00	0,28
2 200 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	2 215 302,29	2 129 578,00	0,20
900 000,00	NATWEST GROUP PLC FRN 26/02/2030	EUR	898 872,24	775 962,00	0,07
Multi-Utilities			2 677 500,00	2 369 925,00	0,22
2 500 000,00	SSE PLC FRN 31/12/2099	EUR	2 677 500,00	2 369 925,00	0,22
UNITED STATES			10 626 827,23	9 879 027,00	0,91
Finance			10 626 827,23	9 879 027,00	0,91
4 000 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	3 974 509,23	3 454 640,00	0,32
2 900 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/04/2024	EUR	2 899 872,00	2 900 812,00	0,27
3 000 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	3 091 800,00	2 850 840,00	0,26
700 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	660 646,00	672 735,00	0,06
GERMANY			11 926 844,00	9 798 608,00	0,90
Finance			11 737 402,00	9 603 114,00	0,88
5 400 000,00	ALLIANZ SE FRN 31/12/2099	EUR	5 399 512,00	4 048 164,00	0,37
3 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	3 274 500,00	2 966 250,00	0,27
3 000 000,00	ALLIANZ SE FRN 25/09/2049	EUR	3 063 390,00	2 588 700,00	0,24
Multi-Utilities			189 442,00	195 494,00	0,02
200 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	189 442,00	195 494,00	0,02
BELGIUM			8 055 791,00	7 676 222,00	0,71
Finance			8 055 791,00	7 676 222,00	0,71
3 800 000,00	KBC GROUP NV FRN 10/09/2026	EUR	3 795 592,00	3 584 160,00	0,33
2 300 000,00	KBC GROUP NV FRN 16/06/2027	EUR	2 271 199,00	2 142 542,00	0,20
2 000 000,00	KBC GROUP NV FRN 18/09/2029	EUR	1 989 000,00	1 949 520,00	0,18
AUSTRIA			5 039 602,30	4 553 702,00	0,42
Energy			3 166 622,30	2 690 662,00	0,25
2 600 000,00	OMV AG FRN 29/12/2049	EUR	3 166 622,30	2 690 662,00	0,25
Finance			1 872 980,00	1 863 040,00	0,17
2 000 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	1 872 980,00	1 863 040,00	0,17
SWITZERLAND			3 900 280,00	3 631 080,00	0,34
Finance			3 900 280,00	3 631 080,00	0,34
3 000 000,00	UBS GROUP AG FRN 05/11/2028	EUR	2 936 280,00	2 639 880,00	0,25
1 000 000,00	UBS GROUP AG FRN 17/04/2025	EUR	964 000,00	991 200,00	0,09
IRELAND			3 108 282,02	3 004 722,00	0,28
Finance			3 108 282,02	3 004 722,00	0,28
2 900 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	2 928 886,02	2 818 800,00	0,26
200 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	179 396,00	185 922,00	0,02

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			2 692 643,40	2 340 603,00	0,22
Finance			2 692 643,40	2 340 603,00	0,22
2 700 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	2 692 643,40	2 340 603,00	0,22
FINLAND			2 084 169,00	1 930 131,00	0,18
Finance			2 084 169,00	1 930 131,00	0,18
2 100 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	2 084 169,00	1 930 131,00	0,18
PORTUGAL			996 250,00	999 360,00	0,09
Multi-Utilities			996 250,00	999 360,00	0,09
1 000 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	996 250,00	999 360,00	0,09
NORWAY			299 256,00	312 324,00	0,03
Finance			299 256,00	312 324,00	0,03
300 000,00	DNB BANK ASA FRN 13/09/2033	EUR	299 256,00	312 324,00	0,03
DENMARK			191 000,00	195 086,00	0,02
Multi-Utilities			191 000,00	195 086,00	0,02
200 000,00	ORSTED AS FRN 24/11/3017	EUR	191 000,00	195 086,00	0,02
SWEDEN			89 235,00	92 973,00	0,01
Telecommunication			89 235,00	92 973,00	0,01
100 000,00	TELIA CO. AB FRN 11/05/2081	EUR	89 235,00	92 973,00	0,01
Zero-Coupon Bonds			13 356 143,00	12 406 276,00	1,15
FRANCE			6 741 513,00	6 330 660,00	0,59
Telecommunication			5 251 363,00	4 913 895,00	0,46
5 300 000,00	ORANGE SA 0.00% 04/09/2026	EUR	5 251 363,00	4 913 895,00	0,46
Basic Goods			1 490 150,00	1 416 765,00	0,13
1 500 000,00	DANONE SA 0.00% 01/12/2025	EUR	1 490 150,00	1 416 765,00	0,13
NETHERLANDS			2 798 320,00	2 643 984,00	0,24
Consumer Retail			2 798 320,00	2 643 984,00	0,24
2 800 000,00	BMW FINANCE NV 0.00% 11/01/2026	EUR	2 798 320,00	2 643 984,00	0,24
BELGIUM			2 782 250,00	2 566 032,00	0,24
Finance			2 782 250,00	2 566 032,00	0,24
2 800 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	2 782 250,00	2 566 032,00	0,24
GERMANY			1 034 060,00	865 600,00	0,08
Government			1 034 060,00	865 600,00	0,08
1 000 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2031	EUR	1 034 060,00	865 600,00	0,08
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			23 825 212,96	23 092 821,02	2,13
Ordinary Bonds			22 098 830,32	21 386 788,52	1,97
ITALY			19 859 772,35	19 293 378,52	1,78
Finance			12 578 024,60	11 867 183,52	1,10
7 600 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	8 051 920,00	7 449 444,00	0,69
1 234 000,00	NEXI SPA 1.625% 30/04/2026	EUR	1 223 929,60	1 169 560,52	0,11
1 200 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 139 208,00	1 167 672,00	0,11

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PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 100 000,00	INTESA SANPAOLO SPA 0.75% 16/03/2028	EUR	1 099 472,00	990 770,00	0,09
900 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	898 475,00	913 221,00	0,08
200 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	165 020,00	176 516,00	0,02
Government			6 981 759,75	7 092 400,00	0,65
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	6 981 759,75	7 092 400,00	0,65
Telecommunication			299 988,00	333 795,00	0,03
300 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	299 988,00	333 795,00	0,03
UNITED STATES			2 239 057,97	2 093 410,00	0,19
Consumer Retail			2 239 057,97	2 093 410,00	0,19
2 200 000,00	MCDONALD'S CORP. 0.90% 15/06/2026	EUR	2 239 057,97	2 093 410,00	0,19
Floating Rate Notes			1 726 382,64	1 706 032,50	0,16
ITALY			1 435 382,64	1 410 205,50	0,13
Finance			1 435 382,64	1 410 205,50	0,13
1 300 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 285 310,64	1 254 981,00	0,12
150 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	150 072,00	155 224,50	0,01
FRANCE			291 000,00	295 827,00	0,03
Finance			291 000,00	295 827,00	0,03
300 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	291 000,00	295 827,00	0,03
Total Portfolio			1 043 957 738,36	1 049 533 264,07	96,85

The accompanying notes form an integral part of these financial statements.

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FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						5 903 533,84	217 384 679,03
Unrealised profit on future contracts and notional						5 903 533,84	217 384 679,03
100 000	637	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	2 360 673,91	65 098 736,56
100 000	652	Purchase	EURO BUND	07/03/2024	EUR	2 245 488,00	89 467 440,00
100 000	51	Purchase	US LONG BOND (CBT)	19/03/2024	USD	459 159,82	5 768 172,47
100 000	112	Purchase	EURO BTP	07/03/2024	EUR	417 760,00	13 344 800,00
100 000	201	Purchase	EURO BOBL	07/03/2024	EUR	285 402,11	23 975 280,00
100 000	185	Purchase	SHORT EURO BTP	07/03/2024	EUR	135 050,00	19 730 250,00

The accompanying notes form an integral part of these financial statements.

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FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(500 998,22)
Unrealised profit on forward foreign exchange contracts					150 984,08
22/01/2024	10 684 076,34	EUR	11 644 000,00	USD	150 968,94
22/01/2024	955,92	EUR	1 040,00	USD	15,14
Unrealised loss on forward foreign exchange contracts					(651 982,30)
22/01/2024	8 851 867,61	EUR	1 441 848 939,00	JPY	(424 870,06)
22/01/2024	9 643 134,81	EUR	1 520 808 472,00	JPY	(141 622,01)
22/01/2024	2 922 300,00	USD	2 707 843,91	EUR	(64 345,13)
22/01/2024	3 384 368,00	USD	3 077 846,78	EUR	(16 363,47)
22/01/2024	423 174,66	EUR	371 072,00	GBP	(4 781,63)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	604 042 438,27	
Banks	(Note 2)	13 443 891,47	
Other banks and broker accounts	(Notes 2, 6, 13)	52 394 866,54	
Option contracts	(Notes 2, 13)	2 883 703,82	
Swap premium paid		4 546 242,75	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	4 576 183,14	
Unrealised profit on future contracts	(Notes 2, 13)	2 776 279,86	
Unrealised profit on swap contracts	(Notes 2, 12)	18 349,92	
Other interest receivable		3 789 319,53	
Receivable on investments sold		137 783,37	
Receivable on subscriptions		904 768,07	
Other assets	(Notes 3, 14)	3 662 308,26	
Total assets		693 176 135,00	
Liabilities			
Bank overdrafts	(Note 2)	(1 784,53)	
Option contracts	(Notes 2, 13)	(353 750,02)	
Swap premium received		(4 087 739,61)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(1 897 943,58)	
Unrealised loss on future contracts	(Notes 2, 13)	(1 952 160,89)	
Unrealised loss on swap contracts	(Notes 2, 12)	(13 582 858,73)	
Interest payable on swap contracts	(Notes 2, 12)	(254 973,19)	
Payable on redemptions		(1 553 203,87)	
Other liabilities		(856 648,75)	
Total liabilities		(24 541 063,17)	
Total net assets		668 635 071,83	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,50	1 726 200,853
Class I	EUR	4,93	5 461 334,290
Class Primaclasse	EUR	4,40	100 663 367,060
Class R	EUR	4,58	28 810 092,357
Class U	EUR	4,59	12 801 762,248

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	1 227 352 911,24
Accretion of market discount / (Amortisation of market premium)	(Note 2)	615 538,79
Net income from investments	(Note 2)	23 594 750,00
Interest received on swap contracts	(Note 2)	2 604 019,43
Other income	(Notes 5, 9)	3 726 892,59
Total income		30 541 200,81
Management fee	(Note 9)	(9 542 697,76)
Administrative fees	(Note 11)	(1 533 577,52)
Subscription tax	(Note 7)	(388 246,84)
Interest paid on swap contracts	(Note 2)	(9 327 417,72)
Other charges and taxes	(Notes 3, 8)	(8 305 593,82)
Total expenses		(29 097 533,66)
Net investment income / (loss)		1 443 667,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(81 918 253,41)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	40 405 382,96
- option contracts	(Note 2)	(4 982 518,23)
- forward foreign exchange contracts	(Note 2)	346 748,91
- foreign currencies	(Note 2)	305 816,79
- future contracts	(Note 2)	(6 367 319,72)
- swap contracts	(Note 2)	(11 172 283,45)
Net result of operations for the year		(61 938 759,00)
Subscriptions for the year		143 708 718,95
Redemptions for the year		(634 424 035,42)
Dividend distributions	(Note 16)	(6 063 763,94)
Net assets at the end of the year		668 635 071,83

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			603 961 455,66	604 042 438,27	90,34
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			539 715 103,95	536 620 075,39	80,26
Shares			131 508 215,17	136 287 390,18	20,38
UNITED STATES			59 528 168,63	63 217 703,96	9,45
Computing and IT			13 009 005,90	15 054 141,51	2,25
7 764,00	NVIDIA CORP.	USD	3 325 887,54	3 480 638,76	0,52
9 137,00	MICROSOFT CORP.	USD	2 756 974,96	3 110 376,19	0,47
5 074,00	SALESFORCE, INC.	USD	881 813,41	1 208 683,47	0,18
1 552,00	INTUIT, INC.	USD	670 175,82	878 148,23	0,13
7 216,00	FISERV, INC.	USD	783 783,27	867 762,03	0,13
1 286,00	SERVICENOW, INC.	USD	619 958,10	822 474,11	0,12
3 180,00	WORKDAY, INC.	USD	682 256,22	794 704,83	0,12
785,00	BROADCOM, INC.	USD	699 888,55	793 243,24	0,12
1 586,00	SYNOPSYS, INC.	USD	590 649,81	739 281,37	0,11
4 615,00	ADVANCED MICRO DEVICES, INC.	USD	514 793,17	615 848,52	0,09
4 009,00	QUALCOMM, INC.	USD	389 214,13	524 891,68	0,08
5 898,00	MICRON TECHNOLOGY, INC.	USD	413 579,78	455 651,35	0,07
1 606,00	CADENCE DESIGN SYSTEMS, INC.	USD	338 854,34	395 986,21	0,06
6 712,00	MARVELL TECHNOLOGY, INC.	USD	341 176,80	366 451,52	0,05
Health			13 301 089,04	14 402 411,81	2,15
20 329,00	MERCK & CO., INC.	USD	1 833 681,87	2 006 307,25	0,30
3 320,00	HUMANA, INC.	USD	1 487 313,29	1 375 937,19	0,21
2 637,00	UNITEDHEALTH GROUP, INC.	USD	1 215 369,11	1 256 779,27	0,19
2 357,00	ELI LILLY & CO.	USD	842 442,68	1 243 780,63	0,19
8 803,00	ABBVIE, INC.	USD	1 131 909,07	1 234 961,97	0,18
2 526,00	THERMO FISHER SCIENTIFIC, INC.	USD	1 201 251,15	1 213 755,83	0,18
7 286,00	JOHNSON & JOHNSON	USD	1 009 673,59	1 033 818,40	0,15
9 321,00	ABBOTT LABORATORIES	USD	1 007 694,44	928 766,89	0,14
2 853,00	INTUITIVE SURGICAL, INC.	USD	595 972,86	871 305,81	0,13
15 675,00	BOSTON SCIENTIFIC CORP.	USD	737 646,67	820 324,66	0,12
3 912,00	DANAHER CORP.	USD	814 087,46	819 265,80	0,12
2 990,00	STRYKER CORP.	USD	738 087,93	810 560,17	0,12
11 008,00	CVS HEALTH CORP.	USD	685 958,92	786 847,94	0,12
Basic Goods			8 662 194,18	8 594 994,80	1,29
35 373,00	COCA-COLA CO.	USD	1 901 757,53	1 887 050,77	0,28
10 562,00	PEPSICO, INC.	USD	1 673 006,93	1 623 907,90	0,24
19 410,00	MONDELEZ INTERNATIONAL, INC.	USD	1 162 507,38	1 272 680,15	0,19
22 555,00	KELLANOVA	USD	1 183 621,36	1 141 583,21	0,17
6 114,00	HERSHEY CO.	USD	1 208 298,25	1 031 905,15	0,16
16 333,00	MONSTER BEVERAGE CORP.	USD	766 863,79	851 802,85	0,13
3 391,00	CONSTELLATION BRANDS, INC.	USD	717 131,66	742 112,12	0,11
3 695,00	WK KELLOGG CO.	USD	49 007,28	43 952,65	0,01
Consumer Retail			7 019 263,10	7 118 812,90	1,06
22 725,00	STARBUCKS CORP.	USD	2 007 782,76	1 975 129,66	0,29
5 869,00	MCDONALD'S CORP.	USD	1 491 120,77	1 575 355,97	0,23
6 926,00	DOLLAR GENERAL CORP.	USD	972 241,36	852 387,26	0,13
6 978,00	GLOBAL PAYMENTS, INC.	USD	786 133,75	802 250,39	0,12
6 158,00	TARGET CORP.	USD	701 269,27	793 936,77	0,12
7 310,00	NIKE, INC.	USD	740 104,60	718 459,79	0,11
867,00	LULULEMON ATHLETICA, INC.	USD	320 610,59	401 293,06	0,06
Telecommunication			5 996 746,33	6 568 532,19	0,98
16 360,00	AMAZON.COM, INC.	USD	1 994 240,75	2 250 249,49	0,33
13 013,00	T-MOBILE U.S., INC.	USD	1 738 576,39	1 888 719,54	0,28

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 301,00	ALPHABET, INC.	USD	1 201 281,82	1 314 189,79	0,20
13 646,00	WALT DISNEY CO.	USD	1 062 647,37	1 115 373,37	0,17
Finance			4 147 733,37	4 402 923,16	0,66
7 411,00	AMERICAN TOWER CORP.	USD	1 407 443,89	1 448 319,82	0,22
4 789,00	VISA, INC.	USD	986 493,32	1 128 697,78	0,17
2 903,00	MASTERCARD, INC.	USD	975 626,20	1 120 860,34	0,17
3 070,00	SBA COMMUNICATIONS CORP.	USD	778 169,96	705 045,22	0,10
Multi-Utilities			4 147 663,54	4 008 188,67	0,60
31 485,00	NEXTERA ENERGY, INC.	USD	1 823 521,36	1 731 225,88	0,26
6 492,00	AMERICAN WATER WORKS CO., INC.	USD	843 791,04	775 701,78	0,12
10 480,00	AMERICAN ELECTRIC POWER CO., INC.	USD	750 456,63	770 547,68	0,11
13 038,00	XCEL ENERGY, INC.	USD	729 894,51	730 713,33	0,11
Energy			2 870 496,94	2 663 334,22	0,40
11 451,00	EXXON MOBIL CORP.	USD	1 141 556,04	1 036 410,48	0,15
6 749,00	CHEVRON CORP.	USD	962 584,16	911 311,92	0,14
13 239,00	OCCIDENTAL PETROLEUM CORP.	USD	766 356,74	715 611,82	0,11
Industries			373 976,23	404 364,70	0,06
4 086,00	3M CO.	USD	373 976,23	404 364,70	0,06
ITALY			26 395 889,16	27 247 643,27	4,07
Consumer Retail			12 634 375,90	12 849 150,51	1,92
2 426 201,00	RAI WAY SPA	EUR	12 212 916,61	12 397 887,11	1,85
17 796,00	INTERCOS SPA	EUR	263 325,54	254 482,80	0,04
2 221,00	BRUNELLO CUCINELLI SPA	EUR	158 133,75	196 780,60	0,03
Finance			6 742 109,19	6 909 481,78	1,03
1 133 163,00	INTESA SANPAOLO SPA	EUR	3 047 287,04	2 995 516,39	0,45
81 244,00	UNICREDIT SPA	EUR	1 947 569,15	1 995 758,86	0,30
109 517,00	FINECOBANK BANCA FINECO SPA	EUR	1 464 027,02	1 487 788,45	0,22
141 306,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	283 225,98	430 418,08	0,06
Multi-Utilities			3 517 772,35	3 610 557,51	0,54
536 487,00	ENEL SPA	EUR	3 517 772,35	3 610 557,51	0,54
Computing and IT			1 757 817,25	2 096 682,28	0,31
160 664,00	TECHNOPROBE SPA	EUR	1 044 564,58	1 388 940,28	0,21
5 754,00	SESA SPA	EUR	713 252,67	707 742,00	0,10
Telecommunication			695 726,46	703 138,00	0,11
5 884,00	REPLY SPA	EUR	695 726,46	703 138,00	0,11
Energy			683 331,80	700 091,91	0,10
476 253,00	SAIPEM SPA	EUR	683 331,80	700 091,91	0,10
Industries			364 756,21	378 541,28	0,06
36 841,00	POSTE ITALIANE SPA	EUR	364 756,21	378 541,28	0,06
UNITED KINGDOM			12 666 277,45	12 530 003,74	1,87
Health			4 133 238,71	4 156 608,54	0,62
27 600,00	ASTRAZENECA PLC	GBP	3 415 800,99	3 376 230,80	0,50
62 700,00	SMITH & NEPHEW PLC	GBP	717 437,72	780 377,74	0,12
Raw materials			3 482 878,67	3 537 477,66	0,53
20 200,00	RIO TINTO PLC	GBP	1 269 369,95	1 361 852,59	0,20
13 200,00	CRODA INTERNATIONAL PLC	GBP	861 682,60	769 276,54	0,12
31 500,00	ANGLO AMERICAN PLC	GBP	671 804,43	716 351,56	0,11
35 600,00	ANTOFAGASTA PLC	GBP	680 021,69	689 996,97	0,10

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 856 166,83	1 437 016,89	0,21
43 600,00	DIAGEO PLC	GBP	1 856 166,83	1 437 016,89	0,21
Multi-Utilities			1 265 469,50	1 364 377,61	0,20
63 700,00	SSE PLC	GBP	1 265 469,50	1 364 377,61	0,20
Finance			682 165,28	713 584,77	0,11
97 300,00	HSBC HOLDINGS PLC	GBP	682 165,28	713 584,77	0,11
Energy			627 294,48	671 364,20	0,10
22 529,00	SHELL PLC	EUR	627 294,48	671 364,20	0,10
Telecommunication			619 063,98	649 574,07	0,10
455 400,00	BT GROUP PLC	GBP	619 063,98	649 574,07	0,10
FRANCE			9 919 004,87	10 269 135,41	1,54
Consumer Retail			4 416 358,56	4 638 250,15	0,70
4 957,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 468 411,05	3 636 455,20	0,55
2 223,00	L'OREAL SA	EUR	947 947,51	1 001 794,95	0,15
Energy			1 746 243,19	1 782 149,60	0,27
28 931,00	TOTALENERGIES SE	EUR	1 746 243,19	1 782 149,60	0,27
Finance			1 571 571,41	1 623 396,83	0,24
25 937,00	BNP PARIBAS SA	EUR	1 571 571,41	1 623 396,83	0,24
Basic Goods			1 454 170,45	1 407 557,25	0,21
8 811,00	PERNOD RICARD SA	EUR	1 454 170,45	1 407 557,25	0,21
Industries			730 661,26	817 781,58	0,12
8 429,00	EIFFAGE SA	EUR	730 661,26	817 781,58	0,12
NETHERLANDS			5 446 536,74	5 404 165,72	0,81
Finance			1 928 092,26	2 044 611,88	0,31
110 900,00	ING GROEP NV	EUR	1 393 146,94	1 500 033,40	0,23
40 072,00	ABN AMRO BANK NV	EUR	534 945,32	544 578,48	0,08
Basic Goods			1 807 479,51	1 875 484,06	0,28
20 399,00	HEINEKEN NV	EUR	1 807 479,51	1 875 484,06	0,28
Consumer Retail			1 535 023,79	1 355 612,22	0,20
132 708,00	DAVIDE CAMPARI-MILANO NV	EUR	1 535 023,79	1 355 612,22	0,20
Energy			175 941,18	128 457,56	0,02
20 504,00	ARISTON HOLDING NV	EUR	175 941,18	128 457,56	0,02
GERMANY			4 580 316,49	4 469 062,40	0,67
Multi-Utilities			2 655 788,09	2 733 078,44	0,41
49 018,00	RWE AG	EUR	1 994 461,43	2 018 561,24	0,30
58 808,00	E.ON SE	EUR	661 326,66	714 517,20	0,11
Health			1 193 718,81	1 190 187,06	0,18
18 966,00	SIEMENS HEALTHINEERS AG	EUR	897 610,70	997 611,60	0,15
16 863,00	SYNLAB AG	EUR	296 108,11	192 575,46	0,03
Consumer Retail			730 809,59	545 796,90	0,08
6 831,00	DR ING HC F PORSCHE AG	EUR	730 809,59	545 796,90	0,08
SWITZERLAND			3 216 555,78	3 035 444,00	0,45
Consumer Retail			1 587 809,07	1 376 083,83	0,20
11 053,00	CIE FINANCIERE RICHEMONT SA	CHF	1 587 809,07	1 376 083,83	0,20

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			821 929,13	857 443,66	0,13
8 830,00	NOVARTIS AG	CHF	779 841,87	806 043,77	0,12
1 766,00	SANDOZ GROUP AG	CHF	42 087,26	51 399,89	0,01
Basic Goods			682 805,45	689 061,92	0,10
6 570,00	NESTLE SA	CHF	682 805,45	689 061,92	0,10
Raw materials			124 012,13	112 854,59	0,02
8 448,00	CLARIANT AG	CHF	124 012,13	112 854,59	0,02
FINLAND			2 808 592,25	2 680 112,09	0,40
Telecommunication			2 173 989,68	2 043 674,70	0,31
48 810,00	ELISA OYJ	EUR	2 173 989,68	2 043 674,70	0,31
Energy			634 602,57	636 437,39	0,09
19 759,00	NESTE OYJ	EUR	634 602,57	636 437,39	0,09
JERSEY			1 984 423,70	2 079 296,88	0,31
Raw materials			1 270 961,60	1 365 857,89	0,20
250 700,00	GLENCORE PLC	GBP	1 270 961,60	1 365 857,89	0,20
Consumer Retail			713 462,10	713 438,99	0,11
8 784,00	APTIV PLC	USD	713 462,10	713 438,99	0,11
DENMARK			2 061 111,44	2 062 218,51	0,31
Basic Goods			1 543 654,20	1 391 422,86	0,21
12 249,00	CARLSBERG AS	DKK	1 543 654,20	1 391 422,86	0,21
Health			517 457,24	670 795,65	0,10
7 163,00	NOVO NORDISK AS	DKK	517 457,24	670 795,65	0,10
IRELAND			782 862,40	879 373,82	0,13
Raw materials			782 862,40	879 373,82	0,13
2 270,00	LINDE PLC	USD	755 568,71	843 988,22	0,13
96,00	LINDE PLC	EUR	27 293,69	35 385,60	0,00
TAIWAN			727 933,06	711 001,59	0,11
Computing and IT			727 933,06	711 001,59	0,11
7 552,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	727 933,06	711 001,59	0,11
NORWAY			670 903,90	688 847,46	0,10
Raw materials			670 903,90	688 847,46	0,10
112 980,00	NORSK HYDRO ASA	NOK	670 903,90	688 847,46	0,10
SPAIN			489 866,04	569 629,43	0,09
Multi-Utilities			489 866,04	569 629,43	0,09
47 989,00	IBERDROLA SA	EUR	489 866,04	569 629,43	0,09
CANADA			229 773,26	443 751,90	0,07
Computing and IT			229 773,26	443 751,90	0,07
7 243,00	TOPICUS.COM, INC.	CAD	229 773,26	443 751,90	0,07
Ordinary Bonds			266 469 928,94	257 986 203,98	38,59
UNITED STATES			128 661 897,74	123 297 305,33	18,44
Government			125 235 981,74	119 954 125,33	17,94
90 322 298,00	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/07/2028	USD	81 826 695,78	78 308 024,60	11,71
50 218 980,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2030	USD	42 987 877,40	41 236 634,95	6,17

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	U.S. TREASURY NOTES 4.50% 30/11/2024	USD	95 416,25	90 204,61	0,02
100 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	88 536,37	86 813,41	0,01
100 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	81 824,33	80 582,65	0,01
100 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	80 486,96	77 866,85	0,01
100 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	75 144,65	73 998,26	0,01
Finance			1 945 000,00	1 980 800,00	0,30
2 000 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	1 945 000,00	1 980 800,00	0,30
Basic Goods			1 082 100,00	966 640,00	0,14
1 000 000,00	KRAFT HEINZ FOODS CO. 2.25% 25/05/2028	EUR	1 082 100,00	966 640,00	0,14
Consumer Retail			398 816,00	395 740,00	0,06
400 000,00	VF CORP. 4.125% 07/03/2026	EUR	398 816,00	395 740,00	0,06
GERMANY			74 237 901,20	73 963 567,17	11,06
Government			71 827 777,20	71 622 860,17	10,71
43 000 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	42 828 600,00	42 656 860,00	6,38
28 513 920,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	28 707 271,20	28 667 895,17	4,29
200 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	193 066,00	196 028,00	0,03
100 000,00	BUNDESobligation 2.40% 19/10/2028	EUR	98 840,00	102 077,00	0,01
Multi-Utilities			1 496 250,00	1 462 335,00	0,22
1 500 000,00	E.ON SE 0.875% 08/01/2025	EUR	1 496 250,00	1 462 335,00	0,22
Raw materials			516 150,00	497 660,00	0,07
500 000,00	THYSSENKRUPP AG 2.875% 22/02/2024	EUR	516 150,00	497 660,00	0,07
Computing and IT			397 724,00	380 712,00	0,06
400 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	397 724,00	380 712,00	0,06
ITALY			34 425 962,00	32 854 589,48	4,91
Government			17 164 820,00	15 975 346,06	2,39
10 606 189,55	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	10 462 462,45	10 421 641,85	1,56
3 682 428,00	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 0.15% 15/05/2051	EUR	3 566 719,44	2 342 024,21	0,35
1 800 000,00	CASSA DEPOSITI E PRESTITI SPA 2.125% 21/03/2026	EUR	1 787 184,00	1 762 380,00	0,26
1 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	1 348 454,11	1 449 300,00	0,22
Finance			6 743 750,00	6 595 871,42	0,99
2 300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	2 273 550,00	2 218 787,00	0,33
1 500 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 509 150,00	1 555 005,00	0,23
1 500 000,00	INTESA SANPAOLO SPA 2.625% 20/06/2024	EUR	1 522 350,00	1 489 230,00	0,23
928 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 2.25% 25/01/2024	EUR	951 200,00	926 737,92	0,14
450 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 5.50% 17/05/2027	EUR	487 500,00	406 111,50	0,06
Telecommunication			3 118 150,00	3 108 904,00	0,46
2 100 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	2 118 150,00	2 045 064,00	0,30
1 000 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	1 000 000,00	1 063 840,00	0,16
Consumer Retail			3 078 300,00	2 909 850,00	0,43
3 000 000,00	MUNDYS SPA 1.625% 03/02/2025	EUR	3 078 300,00	2 909 850,00	0,43
Industries			1 805 622,00	1 845 693,00	0,28
1 100 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	1 090 870,00	1 110 901,00	0,17
800 000,00	AUTOSTRADe PER L'ITALIA SPA 2.00% 04/12/2028	EUR	714 752,00	734 792,00	0,11

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Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			1 489 620,00	1 438 695,00	0,21
1 500 000,00	ENI SPA 1.25% 18/05/2026	EUR	1 489 620,00	1 438 695,00	0,21
Multi-Utilities			1 025 700,00	980 230,00	0,15
1 000 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	1 025 700,00	980 230,00	0,15
FRANCE			8 388 552,00	7 930 513,00	1,19
Finance			4 437 570,00	4 220 445,00	0,63
3 000 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	2 973 120,00	2 724 030,00	0,41
1 500 000,00	BPCE SA 0.875% 31/01/2024	EUR	1 464 450,00	1 496 415,00	0,22
Consumer Retail			3 950 982,00	3 710 068,00	0,56
1 500 000,00	STELLANTIS NV 2.00% 23/03/2024	EUR	1 563 300,00	1 493 010,00	0,22
1 400 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	1 393 392,00	1 300 208,00	0,20
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	994 290,00	916 850,00	0,14
NETHERLANDS			7 858 898,00	7 804 214,00	1,17
Finance			4 100 000,00	4 037 434,00	0,61
4 100 000,00	UPJOHN FINANCE BV 1.023% 23/06/2024	EUR	4 100 000,00	4 037 434,00	0,61
Raw materials			3 758 898,00	3 766 780,00	0,56
2 800 000,00	SYNGENTA FINANCE NV 3.375% 16/04/2026	EUR	2 777 628,00	2 781 380,00	0,41
1 000 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	981 270,00	985 400,00	0,15
LUXEMBOURG			4 930 228,00	4 451 540,00	0,67
Telecommunication			2 645 960,00	2 336 460,00	0,35
2 000 000,00	TELECOM ITALIA FINANCE SA 7.75% 24/01/2033	EUR	2 645 960,00	2 336 460,00	0,35
Multi-Utilities			2 284 268,00	2 115 080,00	0,32
2 300 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	2 284 268,00	2 115 080,00	0,32
UNITED KINGDOM			4 084 420,00	3 980 977,00	0,60
Multi-Utilities			4 084 420,00	3 980 977,00	0,60
4 100 000,00	SSE PLC 1.25% 16/04/2025	EUR	4 084 420,00	3 980 977,00	0,60
PORTUGAL			1 596 064,00	1 546 368,00	0,23
Energy			1 596 064,00	1 546 368,00	0,23
1 600 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	1 596 064,00	1 546 368,00	0,23
NORWAY			893 106,00	794 304,00	0,12
Energy			893 106,00	794 304,00	0,12
900 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	893 106,00	794 304,00	0,12
AUSTRIA			698 201,00	649 082,00	0,10
Finance			698 201,00	649 082,00	0,10
700 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	698 201,00	649 082,00	0,10
SPAIN			596 898,00	614 232,00	0,09
Finance			596 898,00	614 232,00	0,09
600 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	596 898,00	614 232,00	0,09
DENMARK			97 801,00	99 512,00	0,01
Finance			97 801,00	99 512,00	0,01
100 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	97 801,00	99 512,00	0,01

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Floating Rate Notes			99 617 099,91	100 136 656,55	14,98
NETHERLANDS			23 037 471,03	22 654 593,08	3,39
Multi-Utilities			6 405 495,00	6 152 033,00	0,92
2 300 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	2 331 120,00	2 289 098,00	0,34
1 500 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	1 576 350,00	1 485 405,00	0,22
1 500 000,00	IBERDROLA INTERNATIONAL BV 3,250% FRN 31/12/2099	EUR	1 609 500,00	1 481 805,00	0,22
900 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	888 525,00	895 725,00	0,14
Finance			5 115 981,03	5 199 005,00	0,78
2 600 000,00	AEGON NV FRN 25/04/2044	EUR	2 559 029,03	2 584 114,00	0,39
1 000 000,00	NN GROUP NV FRN 29/06/2049	EUR	987 300,00	996 950,00	0,15
900 000,00	ING GROEP NV FRN 15/02/2029	EUR	880 740,00	897 669,00	0,13
700 000,00	ABN AMRO BANK NV FRN 22/02/2033	EUR	688 912,00	720 272,00	0,11
Industries			3 681 735,00	3 835 000,00	0,57
4 000 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	3 681 735,00	3 835 000,00	0,57
Energy			3 969 200,00	3 739 160,00	0,56
4 000 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	3 969 200,00	3 739 160,00	0,56
Consumer Retail			2 374 810,00	2 185 310,08	0,33
2 204 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	2 374 810,00	2 185 310,08	0,33
Telecommunication			1 490 250,00	1 544 085,00	0,23
1 500 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	1 490 250,00	1 544 085,00	0,23
FRANCE			18 099 122,01	18 228 551,00	2,73
Finance			8 820 665,00	8 843 696,00	1,32
3 000 000,00	CNP ASSURANCES FRN 31/12/2099	EUR	3 011 564,00	2 926 140,00	0,44
2 500 000,00	AXA SA FRN 29/11/2049	EUR	2 467 500,00	2 471 925,00	0,37
1 000 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	981 000,00	992 360,00	0,15
600 000,00	BNP PARIBAS SA FRN 31/03/2032	EUR	533 472,00	568 422,00	0,08
500 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	499 405,00	517 725,00	0,08
500 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	489 000,00	500 050,00	0,07
500 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	443 000,00	468 930,00	0,07
400 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/10/2049	EUR	395 724,00	398 144,00	0,06
Energy			4 599 975,01	4 625 825,00	0,69
2 500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	2 501 575,01	2 475 325,00	0,37
2 200 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	2 098 400,00	2 150 500,00	0,32
Multi-Utilities			2 389 800,00	2 439 946,00	0,37
1 200 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	1 114 200,00	1 152 756,00	0,17
800 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	779 000,00	789 000,00	0,12
500 000,00	ENGIE SA FRN 02/06/2049	EUR	496 600,00	498 190,00	0,08
Telecommunication			1 148 280,00	1 167 000,00	0,18
1 200 000,00	ORANGE SA FRN 31/12/2099	EUR	1 148 280,00	1 167 000,00	0,18
Industries			1 140 402,00	1 152 084,00	0,17
1 200 000,00	LA POSTE SA FRN 31/12/2099	EUR	1 140 402,00	1 152 084,00	0,17
ITALY			15 440 827,48	15 663 717,50	2,34
Finance			10 034 547,48	10 443 680,00	1,56
3 800 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	3 679 540,00	3 745 052,00	0,56
3 000 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	2 840 402,00	3 000 000,00	0,45
1 500 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	1 284 995,00	1 468 125,00	0,22
1 350 000,00	UNICREDIT SPA FRN 20/02/2029	EUR	1 364 190,00	1 349 352,00	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
800 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	766 000,00	781 504,00	0,12
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	99 420,48	99 647,00	0,01
Multi-Utilities			2 595 280,00	2 655 000,00	0,40
1 200 000,00	ENEL SPA FRN 24/11/2081	EUR	1 096 800,00	1 143 000,00	0,17
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	898 480,00	873 750,00	0,13
600 000,00	ENEL SPA FRN 31/12/2099	EUR	600 000,00	638 250,00	0,10
Energy			2 811 000,00	2 565 037,50	0,38
2 811 000,00	ENI SPA FRN 31/12/2099	EUR	2 811 000,00	2 565 037,50	0,38
UNITED KINGDOM			11 807 828,00	11 738 577,00	1,76
Finance			11 807 828,00	11 738 577,00	1,76
3 600 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	3 596 904,00	3 579 084,00	0,54
3 300 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	3 295 215,00	3 194 367,00	0,48
2 800 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	2 790 536,00	2 792 580,00	0,42
1 100 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	1 094 753,00	1 096 876,00	0,16
1 000 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	1 030 420,00	1 075 670,00	0,16
SPAIN			6 797 774,54	7 277 874,32	1,09
Finance			6 797 774,54	7 277 874,32	1,09
3 074 100,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	2 417 664,54	2 927 004,32	0,44
2 300 000,00	CAIXABANK SA FRN 15/02/2029	EUR	2 278 150,00	2 297 309,00	0,34
1 100 000,00	MAPFRE SA FRN 07/09/2048	EUR	1 109 922,00	1 061 423,00	0,16
800 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	792 264,00	797 472,00	0,12
200 000,00	CAIXABANK SA FRN 13/04/2026	EUR	199 774,00	194 666,00	0,03
GERMANY			6 548 596,00	6 569 272,00	0,98
Finance			6 548 596,00	6 569 272,00	0,98
3 000 000,00	ALLIANZ SE FRN 31/12/2099	EUR	2 994 650,00	2 966 250,00	0,44
1 700 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 698 946,00	1 648 082,00	0,25
Multi-Utilities			1 855 000,00	1 954 940,00	0,29
2 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	1 855 000,00	1 954 940,00	0,29
BELGIUM			5 222 060,00	5 653 972,00	0,85
Finance			5 222 060,00	5 653 972,00	0,85
1 800 000,00	KBC GROUP NV FRN 31/12/2099	EUR	1 291 500,00	1 658 970,00	0,25
1 000 000,00	KBC GROUP NV FRN 18/09/2029	EUR	949 500,00	974 760,00	0,15
1 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	992 810,00	931 540,00	0,14
Raw materials			1 988 250,00	2 088 702,00	0,31
2 200 000,00	SYENQO SA FRN 31/12/2099	EUR	1 988 250,00	2 088 702,00	0,31
SWITZERLAND			3 815 088,00	3 865 493,00	0,58
Finance			3 815 088,00	3 865 493,00	0,58
2 200 000,00	UBS GROUP AG FRN 17/04/2025	EUR	2 120 800,00	2 180 640,00	0,33
1 700 000,00	UBS GROUP AG FRN 02/04/2026	EUR	1 694 288,00	1 684 853,00	0,25
LUXEMBOURG			3 567 024,00	3 120 804,00	0,47
Finance			3 567 024,00	3 120 804,00	0,47
3 600 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	3 567 024,00	3 120 804,00	0,47
UNITED STATES			2 672 720,00	2 708 515,00	0,40
Finance			2 672 720,00	2 708 515,00	0,40
1 600 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	1 600 000,00	1 611 056,00	0,24
1 100 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	1 072 720,00	1 097 459,00	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			1 387 398,85	1 414 346,65	0,21
Finance			1 387 398,85	1 414 346,65	0,21
891 000,00	DNB BANK ASA FRN 16/02/2027	EUR	888 638,85	893 806,65	0,13
500 000,00	DNB BANK ASA FRN 13/09/2033	EUR	498 760,00	520 540,00	0,08
IRELAND			739 440,00	746 176,00	0,11
Finance			739 440,00	746 176,00	0,11
800 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	739 440,00	746 176,00	0,11
DENMARK			481 750,00	494 765,00	0,07
Finance			481 750,00	494 765,00	0,07
500 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	481 750,00	494 765,00	0,07
Zero-Coupon Bonds			42 119 859,93	42 209 824,68	6,31
GERMANY			37 413 079,93	37 413 270,68	5,59
Government			37 413 079,93	37 413 270,68	5,59
21 400 000,00	GERMAN TREASURY BILLS 0.00% 15/05/2024	EUR	21 119 815,37	21 117 948,00	3,16
16 465 909,50	GERMAN TREASURY BILLS 0.00% 17/04/2024	EUR	16 293 264,56	16 295 322,68	2,43
LUXEMBOURG			2 654 960,00	2 672 784,00	0,40
Industries			2 654 960,00	2 672 784,00	0,40
2 700 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 0.00% 01/04/2024	EUR	2 654 960,00	2 672 784,00	0,40
ITALY			2 051 820,00	2 123 770,00	0,32
Industries			2 051 820,00	2 123 770,00	0,32
2 200 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	2 051 820,00	2 123 770,00	0,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			40 212 132,35	40 042 504,28	5,99
Ordinary Bonds			25 931 559,02	26 053 997,28	3,90
ITALY			24 406 734,00	24 503 701,00	3,67
Finance			16 505 679,00	16 362 471,00	2,45
9 300 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	9 281 679,00	9 115 767,00	1,36
4 000 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	3 909 600,00	3 940 840,00	0,59
2 000 000,00	BPER BANCA 1.875% 07/07/2025	EUR	1 991 400,00	1 943 580,00	0,29
1 400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	1 323 000,00	1 362 284,00	0,21
Telecommunication			4 753 320,00	5 118 190,00	0,77
4 600 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	4 753 320,00	5 118 190,00	0,77
Industries			3 147 735,00	3 023 040,00	0,45
3 000 000,00	AUTOSTRAD PER L'ITALIA SPA 5.875% 09/06/2024	EUR	3 147 735,00	3 023 040,00	0,45
NETHERLANDS			1 524 825,02	1 550 296,28	0,23
Finance			1 524 825,02	1 550 296,28	0,23
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 7.50% 14/10/2032	USD	1 524 825,02	1 550 296,28	0,23
Floating Rate Notes			14 280 573,33	13 988 507,00	2,09
ITALY			13 795 573,33	13 495 462,00	2,02
Finance			13 795 573,33	13 495 462,00	2,02
6 200 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	6 191 010,00	5 991 618,00	0,90
4 000 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	3 982 520,00	3 861 480,00	0,58
1 400 000,00	BPER BANCA FRN 30/06/2025	EUR	1 398 460,00	1 393 784,00	0,21

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 000 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	1 019 490,00	1 038 990,00	0,15
1 000 000,00	BPER BANCA FRN 22/01/2025	EUR	1 000 500,00	1 000 050,00	0,15
200 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	203 593,33	209 540,00	0,03
FRANCE			485 000,00	493 045,00	0,07
Finance			485 000,00	493 045,00	0,07
500 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	485 000,00	493 045,00	0,07
INVESTMENT FUNDS			24 034 219,36	27 379 858,60	4,09
UCI Units			24 034 219,36	27 379 858,60	4,09
LUXEMBOURG			20 958 553,14	25 140 328,80	3,76
Finance			20 958 553,14	25 140 328,80	3,76
1 402 640,00	NB AURORA SA SICAF-RAIF	EUR	14 158 651,45	18 388 610,40	2,75
69 879,95	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	6 799 901,69	6 751 718,40	1,01
ITALY			3 075 666,22	2 239 529,80	0,33
Finance			3 075 666,22	2 239 529,80	0,33
5,00	EURIZON ITER FUND -A-	EUR	3 075 666,22	2 239 529,80	0,33
Total Portfolio			603 961 455,66	604 042 438,27	90,34

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						824 118,97	212 182 676,92
Unrealised profit on future contracts and notional						2 776 279,86	91 408 517,19
100 000	179	Purchase	LONG GILT	26/03/2024	GBP	1 334 451,30	21 204 555,09
100 000	130	Purchase	US LONG BOND (CBT)	19/03/2024	USD	1 132 711,58	14 703 184,73
10	(1 147)	Sale	EURO STOXX 50	15/03/2024	EUR	289 146,49	52 108 210,00
250	32	Purchase	XAF FINANCIAL	15/03/2024	USD	19 970,49	3 392 567,37
Unrealised loss on future contracts and notional						(1 952 160,89)	120 774 159,73
50	(167)	Sale	S&P 500 EMINI	15/03/2024	USD	(1 150 954,91)	36 434 160,21
50	(301)	Sale	MSCI EMERGING MARKETS	15/03/2024	USD	(689 385,69)	14 083 359,52
100 000	(512)	Sale	EURO BUND	07/03/2024	EUR	(111 820,29)	70 256 640,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				9 339 367,86	2 529 953,80	6 133 513,37
PURCHASED OPTION CONTRACTS				9 857 219,40	2 883 703,82	—
4 197	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	3 011 641,18	595 974,00	—
346	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	3 283 430,81	516 815,22	—
3 565	CALL	ESTX BANKS (EUR) PR 122,50 15/03/24	EUR	411 261,97	401 062,50	—
80	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	669 075,96	401 213,00	—
1 045	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 650,00 15/03/24	EUR	796 811,20	52 250,00	—
614	PUT	STOXX EUROPE 600 CONSTRUCTION & MATERIALS 540,00 15/03/24	EUR	289 623,80	24 560,00	—
1 230	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 540,00 15/03/24	EUR	861 000,00	227 550,00	—
146	CALL	RUSSELL 2000 INDEX 2 100,00 15/03/24	USD	534 374,48	664 279,10	—
WRITTEN OPTION CONTRACTS				(517 851,54)	(353 750,02)	6 133 513,37
(80)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(405 893,73)	(255 284,45)	3 454 364,34
(146)	CALL	RUSSELL 2000 INDEX 2 300,00 15/03/24	USD	(111 957,81)	(98 465,57)	2 679 149,03

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			2 678 239,56
Unrealised profit on forward foreign exchange contracts			4 576 183,14
22/01/2024	255 529 465,31 EUR	278 677 113,00 USD	3 439 465,32
22/01/2024	180 297 000,00 NOK	15 306 457,69 EUR	760 732,08
22/01/2024	6 773 930,11 EUR	7 326 000,00 USD	146 865,12
22/01/2024	6 785 617,62 EUR	7 378 000,00 USD	111 513,67
22/01/2024	6 741 318,18 EUR	7 347 000,00 USD	95 256,69
22/01/2024	7 500 000,00 USD	6 763 886,87 EUR	20 577,70
22/01/2024	2 000 000,00 USD	1 807 417,99 EUR	1 772,56
Unrealised loss on forward foreign exchange contracts			(1 897 943,58)
22/01/2024	19 359 850,00 USD	15 613 748,03 GBP	(494 462,51)
22/01/2024	15 000 000,00 USD	13 899 415,11 EUR	(330 485,97)
22/01/2024	6 864 907,70 EUR	1 117 721 000,00 JPY	(326 417,43)
22/01/2024	21 314 476,35 EUR	18 699 318,00 GBP	(251 394,13)
22/01/2024	4 445 309,11 EUR	4 272 251,00 CHF	(155 150,58)
22/01/2024	4 240 674,22 USD	3 419 526,00 GBP	(107 635,78)
22/01/2024	6 609 221,48 EUR	1 042 239 000,00 JPY	(96 458,66)
22/01/2024	2 341 449,09 EUR	3 491 700,00 CAD	(54 588,89)
22/01/2024	9 625 000,00 USD	8 753 266,56 EUR	(46 537,03)
22/01/2024	12 000 000,00 USD	10 877 613,07 EUR	(22 469,76)
22/01/2024	5 104 836,69 EUR	4 437 000,00 GBP	(12 342,84)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Solution

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(254 973,19)	(13 564 508,81)
CDX.NA.HY.37 V4	USD	L	20 000 000,00	BNP PARIBAS SA	20/12/2026	(30 133,29)	18 349,92
CDX.NA.HY.37 V4	USD	L	18 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(27 119,96)	(102 181,03)
CDX.NA.HY.37 V4	USD	L	18 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(27 119,96)	(102 181,03)
CDX.NA.HY.37 V4	USD	L	15 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2026	(22 599,97)	(85 150,86)
ITRAXX EUROPE SERIES 38 VERSION 1	EUR	L	20 000 000,00	DEUTSCHE BANK AG FRANKFURT	20/12/2027	(6 666,67)	(668 473,25)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	40 000 000,00	CITIGROUP GLOBAL MARKETS EUROPE AG	20/12/2027	(66 666,67)	(6 266 860,29)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	44 800 000,00	J.P. MORGAN SE	20/12/2027	(74 666,67)	(6 358 012,27)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	85 603 288,02	
Banks	(Note 2)	150 612,57	
Receivable on subscriptions		198,50	
Other assets	(Notes 3, 14)	615 180,28	
Total assets		86 369 279,37	
Liabilities			
Payable on redemptions		(48 253,73)	
Other liabilities		(156 735,88)	
Total liabilities		(204 989,61)	
Total net assets		86 164 289,76	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	6,40	145 574,924
Class Primaclasse	EUR	5,02	8 283 496,632
Class R	EUR	5,86	3 009 506,247
Class U	EUR	6,56	3 966 671,823

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	116 962 043,50
Net income from investments	(Note 2)	2 510 912,50
Other income	(Notes 5, 9)	173 424,86
Total income		2 684 337,36
Management fee	(Note 9)	(1 613 601,23)
Administrative fees	(Note 11)	(172 901,33)
Subscription tax	(Note 7)	(46 992,99)
Other charges and taxes	(Notes 3, 8)	(616 715,66)
Total expenses		(2 450 211,21)
Net investment income / (loss)		234 126,15
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	8 887 338,82
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(7 742 813,97)
- foreign currencies	(Note 2)	21 670,75
Net result of operations for the year		1 400 321,75
Subscriptions for the year		19 921 034,97
Redemptions for the year		(51 988 063,10)
Dividend distributions	(Note 16)	(131 047,36)
Net assets at the end of the year		86 164 289,76

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Infrastructure

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			86 000 000,00	85 603 288,02	99,35
INVESTMENT FUNDS			86 000 000,00	85 603 288,02	99,35
UCI Units			86 000 000,00	85 603 288,02	99,35
LUXEMBOURG			86 000 000,00	85 603 288,02	99,35
Finance			86 000 000,00	85 603 288,02	99,35
860 000,00	EURIZON FUND - GLOBAL EQUITY INFRASTRUCTURE -MD-	EUR	86 000 000,00	85 603 288,02	99,35
Total Portfolio			86 000 000,00	85 603 288,02	99,35

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	56 879 535,32	
Banks	(Note 2)	480 133,87	
Other banks and broker accounts	(Notes 2, 6, 13)	2 514 090,13	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	3 573,40	
Unrealised profit on future contracts	(Notes 2, 13)	283 243,40	
Other interest receivable		249 782,99	
Receivable on subscriptions		91 635,72	
Other assets	(Notes 3, 14)	421 756,68	
Total assets		60 923 751,51	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 13)	(99 669,57)	
Payable on redemptions		(122 976,26)	
Other liabilities		(63 592,41)	
Total liabilities		(286 238,24)	
Total net assets		60 637 513,27	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,55	381,061
Class I	EUR	5,01	2 063,132
Class Primaclasse	EUR	4,61	12 185 449,455
Class R	EUR	4,66	376 473,394
Class U	EUR	4,66	580 238,394

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	133 987 283,23
Accretion of market discount / (Amortisation of market premium)	(Note 2)	660 399,06
Net income from investments	(Note 2)	2 164 304,35
Other income	(Notes 5, 9)	178 161,22
Total income		3 002 864,63
Management fee	(Note 9)	(641 361,45)
Administrative fees	(Note 11)	(144 315,72)
Subscription tax	(Note 7)	(31 503,28)
Interest paid on swap contracts	(Note 2)	(16 677,78)
Other charges and taxes	(Notes 3, 8)	(498 419,20)
Total expenses		(1 332 277,43)
Net investment income / (loss)		1 670 587,20
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(2 137 723,97)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 336 114,47
- forward foreign exchange contracts	(Note 2)	(1 250 891,04)
- foreign currencies	(Note 2)	18 221,67
- future contracts	(Note 2)	24 274,74
Net result of operations for the year		4 660 583,07
Subscriptions for the year		2 240 459,57
Redemptions for the year		(80 250 812,60)
Net assets at the end of the year		60 637 513,27

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			57 732 860,94	56 879 535,32	93,80
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			57 057 777,12	56 210 093,32	92,70
Zero-Coupon Bonds			40 952 179,62	41 012 766,70	67,64
ITALY			40 952 179,62	41 012 766,70	67,64
Government			40 952 179,62	41 012 766,70	67,64
8 050 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/10/2024	EUR	7 815 510,89	7 843 920,00	12,94
8 090 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/12/2024	EUR	7 828 323,74	7 841 394,30	12,93
8 010 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/08/2024	EUR	7 838 218,75	7 840 748,70	12,93
8 070 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/11/2024	EUR	7 828 354,65	7 840 085,70	12,93
6 110 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 14/05/2024	EUR	6 031 626,89	6 031 792,00	9,95
3 700 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 13/09/2024	EUR	3 610 144,70	3 614 826,00	5,96
Asset and Mortgage Backed Securities			16 105 597,50	15 197 326,62	25,06
IRELAND			16 105 597,50	15 197 326,62	25,06
Finance			16 105 597,50	15 197 326,62	25,06
3 000 000,00	FAIR OAKS LOAN FUNDING II DAC -C- 5.942% 15/04/2034	EUR	2 984 250,00	2 864 277,30	4,72
3 000 000,00	BILBAO CLO IV DAC 7.192% 15/04/2036	EUR	3 000 000,00	2 799 042,60	4,62
2 650 000,00	PALMER SQUARE EUROPEAN CLO 2021-1 DAC -D- 7.092% 15/04/2034	EUR	2 600 047,50	2 502 872,53	4,13
2 400 000,00	HAYFIN EMERALD CLO I DAC 7.032% 17/04/2034	EUR	2 376 000,00	2 159 576,64	3,56
2 250 000,00	NEUBERGER BERMAN LOAN ADVISERS EURO CLO 3 DAC 7.148% 25/10/2034	EUR	2 250 000,00	2 121 381,68	3,50
2 000 000,00	CIFC EUROPEAN FUNDING CLO V DAC 7.092% 23/11/2034	EUR	1 995 300,00	1 875 874,20	3,09
900 000,00	CVC CORDATUS LOAN FUND V DAC -CR- 6.02% 21/07/2030	EUR	900 000,00	874 301,67	1,44
INVESTMENT FUNDS			675 083,82	669 442,00	1,10
UCI Units			675 083,82	669 442,00	1,10
LUXEMBOURG			675 083,82	669 442,00	1,10
Finance			675 083,82	669 442,00	1,10
6 928,69	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	675 083,82	669 442,00	1,10
Total Portfolio			57 732 860,94	56 879 535,32	93,80

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						183 573,83	86 272 942,22
Unrealised profit on future contracts and notional						283 243,40	33 919 940,88
250 000	35	Purchase	3 MONTH EURIBOR	15/12/2025	EUR	80 512,50	8 582 875,00
250 000	35	Purchase	3 MONTH EURIBOR	16/12/2024	EUR	66 875,00	8 548 750,00
250 000	35	Purchase	3 MONTH EURIBOR	17/06/2024	EUR	63 324,13	8 478 749,13
200 000	20	Purchase	US 2YR NOTE (CBT)	28/03/2024	USD	36 352,00	3 728 131,75
100 000	43	Purchase	EURO SCHATZ	07/03/2024	EUR	36 179,77	4 581 435,00
Unrealised loss on future contracts and notional						(99 669,57)	52 353 001,34
250 000	60	Purchase	3 MONTH SOFR	18/03/2025	USD	(61 037,43)	13 072 464,79
250 000	60	Purchase	3 MONTH SOFR	16/09/2025	USD	(21 681,07)	13 143 075,39
250 000	60	Purchase	3 MONTH SOFR	17/06/2025	USD	(15 876,07)	13 114 559,57
250 000	60	Purchase	3 MONTH SOFR	17/12/2024	USD	(1 075,00)	13 022 901,59

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Absolute Bond Euro Hedged

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			3 573,40
Unrealised profit on forward foreign exchange contracts			3 573,40
25/01/2024	544 853,86 EUR	598 438,00 USD	3 573,40

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Equity Planet

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	147 817 619,29	
Banks	(Note 2)	2 636 038,87	
Other banks and broker accounts	(Notes 2, 6, 13)	13,80	
Receivable on subscriptions		2 446,00	
Other assets	(Notes 3, 14)	1 142 071,48	
Total assets		151 598 189,44	
Liabilities			
Payable on investments purchased		(1 497 450,00)	
Payable on redemptions		(184 207,16)	
Other liabilities		(241 299,36)	
Total liabilities		(1 922 956,52)	
Total net assets		149 675 232,92	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	6,34	91 492,578
Class Primaclasse	EUR	6,19	19 700 701,128
Class R	EUR	6,42	1 639 810,881
Class U	EUR	6,45	2 569 247,504

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Equity Planet

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	171 430 239,10
Net income from investments	(Note 2)	2 876 025,22
Other income	(Notes 5, 9)	287 721,22
Total income		3 163 746,44
Management fee	(Note 9)	(2 617 169,69)
Administrative fees	(Note 11)	(267 586,55)
Subscription tax	(Note 7)	(57 012,83)
Other charges and taxes	(Notes 3, 8)	(924 199,36)
Total expenses		(3 865 968,43)
Net investment income / (loss)		(702 221,99)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	25 943 315,46
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	(11 782 564,73)
- foreign currencies	(Note 2)	93 058,80
- future contracts	(Note 2)	(100 731,10)
Net result of operations for the year		13 450 856,44
Subscriptions for the year		12 253 575,72
Redemptions for the year		(47 459 438,34)
Net assets at the end of the year		149 675 232,92

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Equity Planet

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			147 490 234,80	147 817 619,29	98,76
INVESTMENT FUNDS			147 490 234,80	147 817 619,29	98,76
UCI Units			147 490 234,80	147 817 619,29	98,76
LUXEMBOURG			147 490 234,80	147 817 619,29	98,76
Finance			147 490 234,80	147 817 619,29	98,76
1 475 080,00	EURIZON FUND - EQUITY PLANET -MD-	EUR	147 490 234,80	147 817 619,29	98,76
Total Portfolio			147 490 234,80	147 817 619,29	98,76

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	376 214 075,47	
Banks	(Note 2)	1 608 508,86	
Other banks and broker accounts	(Notes 2, 6, 13)	4 665 267,35	
Option contracts	(Notes 2, 13)	90 226,00	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	70 338,49	
Unrealised profit on future contracts	(Notes 2, 13)	1 276 259,08	
Other interest receivable		1 762 239,36	
Receivable on subscriptions		157 783,16	
Other assets	(Notes 3, 14)	2 204 554,42	
Total assets		388 049 252,19	
Liabilities			
Swap premium received		(411 209,76)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(236 830,78)	
Unrealised loss on future contracts	(Notes 2, 13)	(1 490,00)	
Unrealised loss on swap contracts	(Notes 2, 12)	(84 560,02)	
Interest payable on swap contracts	(Notes 2, 12)	(9 166,67)	
Payable on redemptions		(518 176,21)	
Other liabilities		(426 466,29)	
Total liabilities		(1 687 899,73)	
Total net assets		386 361 352,46	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	5,09	179 482,156
Class I	EUR	5,16	7 169 649,779
Class Primaclasse	EUR	5,21	60 454 289,901
Class R	EUR	5,34	2 691 992,899
Class U	EUR	5,41	3 536 170,810

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	418 977 331,06
Accretion of market discount / (Amortisation of market premium)	(Note 2)	111 855,62
Net income from investments	(Note 2)	8 341 017,22
Interest received on swap contracts	(Note 2)	72 850,30
Other income	(Notes 5, 9)	843 412,61
Total income		9 369 135,75
Management fee	(Note 9)	(3 643 234,78)
Performance fee	(Note 10)	(20 659,19)
Administrative fees	(Note 11)	(669 022,60)
Subscription tax	(Note 7)	(181 178,77)
Interest paid on swap contracts	(Note 2)	(277 892,13)
Other charges and taxes	(Notes 3, 8)	(2 591 262,79)
Total expenses		(7 383 250,26)
Net investment income / (loss)		1 985 885,49
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(3 684 942,94)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	37 332 982,54
- option contracts	(Note 2)	(224 851,72)
- forward foreign exchange contracts	(Note 2)	(296 924,29)
- foreign currencies	(Note 2)	13 225,17
- future contracts	(Note 2)	2 606 967,21
- swap contracts	(Note 2)	(342 020,97)
Net result of operations for the year		37 390 320,49
Subscriptions for the year		92 095 556,73
Redemptions for the year		(162 101 855,82)
Net assets at the end of the year		386 361 352,46

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			364 078 664,34	376 214 075,47	97,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			351 546 668,39	364 566 343,51	94,36
Shares			135 461 491,75	165 341 526,88	42,80
FRANCE			51 501 774,71	63 918 928,99	16,54
Consumer Retail			12 684 473,64	16 963 522,99	4,39
10 559,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	5 324 248,42	7 746 082,40	2,00
9 361,00	L'OREAL SA	EUR	2 773 520,53	4 218 534,65	1,09
1 198,00	HERMES INTERNATIONAL SCA	EUR	1 702 405,22	2 298 722,40	0,60
33 464,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	999 157,15	1 086 241,44	0,28
2 345,00	KERING SA	EUR	1 241 498,68	935 655,00	0,24
29 501,00	FORVIA	EUR	565 833,74	602 410,42	0,16
2 056,00	RENAULT SA	EUR	77 809,90	75 876,68	0,02
Industries			10 976 569,13	14 978 142,41	3,88
26 605,00	SCHNEIDER ELECTRIC SE	EUR	2 696 941,34	4 836 256,90	1,25
29 985,00	AIRBUS SE	EUR	3 473 223,08	4 191 303,30	1,08
25 494,00	VINCI SA	EUR	2 417 857,01	2 898 667,80	0,75
25 261,00	CIE DE SAINT-GOBAIN SA	EUR	1 119 095,06	1 683 898,26	0,44
52 618,00	GETLINK SE	EUR	776 131,70	871 617,17	0,23
3 113,00	SAFRAN SA	EUR	493 320,94	496 398,98	0,13
Finance			5 611 243,84	7 001 753,04	1,81
57 666,00	BNP PARIBAS SA	EUR	2 750 289,67	3 609 314,94	0,93
104 452,00	AXA SA	EUR	2 468 463,36	3 080 289,48	0,80
11 797,00	SCOR SE	EUR	392 490,81	312 148,62	0,08
Health			5 802 437,08	6 490 022,08	1,68
51 423,00	SANOFI SA	EUR	4 503 277,30	4 615 728,48	1,19
10 321,00	ESSILORLUXOTTICA SA	EUR	1 299 159,78	1 874 293,60	0,49
Energy			4 272 738,43	5 752 639,20	1,49
93 387,00	TOTALENERGIES SE	EUR	4 272 738,43	5 752 639,20	1,49
Computing and IT			4 497 031,88	4 085 588,52	1,06
11 615,00	CAPGEMINI SE	EUR	1 936 539,73	2 192 331,25	0,57
26 641,00	DASSAULT SYSTEMES SE	EUR	962 427,16	1 178 464,64	0,30
15 111,00	EXCLUSIVE NETWORKS SA	EUR	302 220,00	293 455,62	0,08
1 774,00	TELEPERFORMANCE SE	EUR	616 978,47	234 256,70	0,06
7 361,00	WORLDLINE SA	EUR	493 435,79	115 346,87	0,03
3 104,00	UBISOFT ENTERTAINMENT SA	EUR	185 430,73	71 733,44	0,02
Raw materials			2 374 403,73	3 445 642,36	0,89
18 453,00	AIR LIQUIDE SA	EUR	2 179 966,86	3 249 942,36	0,84
1 900,00	ARKEMA SA	EUR	194 436,87	195 700,00	0,05
Basic Goods			2 798 761,48	2 645 460,00	0,68
16 560,00	PERNOD RICARD SA	EUR	2 798 761,48	2 645 460,00	0,68
Multi-Utilities			1 810 424,48	1 918 196,53	0,50
35 855,00	VEOLIA ENVIRONNEMENT SA	EUR	987 023,66	1 024 018,80	0,27
56 174,00	ENGIE SA	EUR	823 400,82	894 177,73	0,23
Telecommunication			673 691,02	637 961,86	0,16
61 914,00	ORANGE SA	EUR	673 691,02	637 961,86	0,16

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			38 064 373,84	45 531 326,10	11,79
Finance			7 827 555,39	9 799 072,79	2,54
17 461,00	ALLIANZ SE	EUR	3 539 406,24	4 224 688,95	1,09
6 273,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 742 510,07	2 353 002,30	0,61
11 559,00	DEUTSCHE BOERSE AG	EUR	1 715 036,72	2 155 753,50	0,56
22 961,00	VONOVIA SE	EUR	559 706,47	655 306,94	0,17
1 897,00	HANNOVER RUECK SE	EUR	270 895,89	410 321,10	0,11
Industries			6 677 453,28	9 055 215,33	2,34
35 114,00	SIEMENS AG	EUR	3 846 103,94	5 966 570,88	1,54
62 990,00	DHL GROUP	EUR	2 480 962,26	2 825 416,45	0,73
790,00	SARTORIUS AG	EUR	350 387,08	263 228,00	0,07
Computing and IT			5 729 425,67	7 564 031,92	1,96
38 659,00	SAP SE	EUR	4 490 970,68	5 392 157,32	1,40
57 457,00	INFINEON TECHNOLOGIES AG	EUR	1 238 454,99	2 171 874,60	0,56
Consumer Retail			7 244 411,70	7 114 886,68	1,84
15 910,00	BEIERSDORF AG	EUR	1 749 226,21	2 158 987,00	0,56
29 034,00	MERCEDES-BENZ GROUP AG	EUR	1 999 365,32	1 816 076,70	0,47
4 284,00	ADIDAS AG	EUR	1 062 145,36	788 941,44	0,20
15 419,00	PUMA SE	EUR	878 191,60	778 967,88	0,20
11 495,00	HUGO BOSS AG	EUR	699 274,04	775 452,70	0,20
5 052,00	BAYERISCHE MOTOREN WERKE AG	EUR	447 723,10	509 140,56	0,13
3 596,00	DR ING HC F PORSCHE AG	EUR	408 486,07	287 320,40	0,08
Telecommunication			2 835 434,63	3 907 191,75	1,01
179 641,00	DEUTSCHE TELEKOM AG	EUR	2 835 434,63	3 907 191,75	1,01
Multi-Utilities			3 274 858,71	3 847 669,63	1,00
51 476,00	RWE AG	EUR	1 853 741,96	2 119 781,68	0,55
142 213,00	E.ON SE	EUR	1 421 116,75	1 727 887,95	0,45
Health			3 010 502,28	2 473 556,50	0,64
26 905,00	SIEMENS HEALTHINEERS AG	EUR	1 442 866,91	1 415 203,00	0,37
4 896,00	MERCK KGAA	EUR	1 012 378,39	705 513,60	0,18
12 570,00	FRESENIUS SE & CO. KGAA	EUR	555 256,98	352 839,90	0,09
Raw materials			1 464 732,18	1 769 701,50	0,46
23 505,00	COVESTRO AG	EUR	933 365,66	1 238 243,40	0,32
10 895,00	BASF SE	EUR	531 366,52	531 458,10	0,14
NETHERLANDS			17 851 572,88	24 299 788,05	6,29
Computing and IT			8 301 865,67	14 559 863,44	3,77
14 345,00	ASML HOLDING NV	EUR	4 768 767,62	9 778 986,70	2,53
74 044,00	STMICROELECTRONICS NV	EUR	2 478 263,10	3 347 529,24	0,87
3 050,00	ASM INTERNATIONAL NV	EUR	1 054 834,95	1 433 347,50	0,37
Consumer Retail			2 289 600,84	2 936 413,05	0,76
5 620,00	FERRARI NV	EUR	808 674,73	1 715 224,00	0,45
741,00	ADYEN NV	EUR	1 096 578,12	864 450,60	0,22
34 923,00	DAVIDE CAMPARI-MILANO NV	EUR	384 347,99	356 738,45	0,09
Basic Goods			2 424 306,82	2 374 898,19	0,61
17 619,00	HEINEKEN NV	EUR	1 714 744,31	1 619 890,86	0,42
29 022,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	709 562,51	755 007,33	0,19
Finance			1 698 728,90	1 964 624,45	0,51
145 248,00	ING GROEP NV	EUR	1 698 728,90	1 964 624,45	0,51

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 324 421,18	1 103 902,38	0,29
40 908,00	PROSUS NV	EUR	1 324 421,18	1 103 902,38	0,29
Raw materials			907 609,63	855 417,06	0,22
11 433,00	AKZO NOBEL NV	EUR	907 609,63	855 417,06	0,22
Health			905 039,84	504 669,48	0,13
23 935,00	KONINKLIJKE PHILIPS NV	EUR	905 039,84	504 669,48	0,13
ITALY			8 034 952,49	9 885 605,89	2,56
Finance			4 330 184,42	5 665 654,82	1,47
99 994,00	UNICREDIT SPA	EUR	1 123 023,36	2 456 352,61	0,64
709 717,00	INTESA SANPAOLO SPA	EUR	1 624 792,67	1 876 136,89	0,49
79 856,00	NEXI SPA	EUR	1 009 124,14	591 413,54	0,15
155 901,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	312 842,05	474 874,45	0,12
19 645,00	FINECOBANK BANCA FINECO SPA	EUR	260 402,20	266 877,33	0,07
Multi-Utilities			2 057 579,77	2 291 230,28	0,59
310 186,00	ENEL SPA	EUR	1 891 004,04	2 087 551,78	0,54
26 963,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	166 575,73	203 678,50	0,05
Industries			1 127 631,65	1 427 404,91	0,37
92 868,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	952 906,24	1 063 338,60	0,28
8 843,00	PRYSMIAN SPA	EUR	174 725,41	364 066,31	0,09
Consumer Retail			406 552,52	369 625,20	0,10
6 636,00	MONCLER SPA	EUR	406 552,52	369 625,20	0,10
Health			113 004,13	131 690,68	0,03
4 202,00	AMPLIFON SPA	EUR	113 004,13	131 690,68	0,03
SPAIN			4 616 900,12	5 658 306,65	1,47
Multi-Utilities			1 794 941,69	2 138 886,75	0,56
148 611,00	IBERDROLA SA	EUR	1 416 740,36	1 764 012,57	0,46
10 795,00	ENDESA SA	EUR	194 612,93	199 275,70	0,05
9 479,00	EDP RENOVAVEIS SA	EUR	183 588,40	175 598,48	0,05
Consumer Retail			1 222 337,72	1 593 326,87	0,41
40 409,00	INDUSTRIA DE DISENO TEXTIL SA	EUR	1 222 337,72	1 593 326,87	0,41
Computing and IT			888 246,73	1 010 051,84	0,26
15 568,00	AMADEUS IT GROUP SA	EUR	888 246,73	1 010 051,84	0,26
Finance			711 373,98	916 041,19	0,24
242 371,00	BANCO SANTANDER SA	EUR	711 373,98	916 041,19	0,24
FINLAND			3 523 598,48	3 958 120,45	1,02
Finance			3 299 359,22	3 765 309,10	0,97
222 096,00	NORDEA BANK ABP	EUR	2 165 832,65	2 493 249,70	0,64
28 978,00	SAMPO OYJ	EUR	1 025 627,53	1 147 818,58	0,30
30 526,00	MANDATUM OYJ	EUR	107 899,04	124 240,82	0,03
Telecommunication			224 239,26	192 811,35	0,05
4 605,00	ELISA OYJ	EUR	224 239,26	192 811,35	0,05
SWITZERLAND			3 840 802,99	3 623 583,99	0,94
Consumer Retail			2 121 212,26	2 083 858,79	0,54
16 738,00	CIE FINANCIERE RICHEMONT SA	CHF	2 121 212,26	2 083 858,79	0,54
Health			1 035 313,92	847 412,00	0,22
9 211,00	DSM-FIRMENICH AG	EUR	1 035 313,92	847 412,00	0,22

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			684 276,81	692 313,20	0,18
6 601,00	NESTLE SA	CHF	684 276,81	692 313,20	0,18
UNITED KINGDOM			3 372 381,83	3 604 844,79	0,93
Health			1 562 773,67	1 705 852,84	0,44
13 945,00	ASTRAZENECA PLC	GBP	1 562 773,67	1 705 852,84	0,44
Energy			996 913,14	1 118 394,00	0,29
37 530,00	SHELL PLC	EUR	996 913,14	1 118 394,00	0,29
Basic Goods			509 586,12	426 523,75	0,11
12 941,00	DIAGEO PLC	GBP	509 586,12	426 523,75	0,11
Multi-Utilities			303 108,90	354 074,20	0,09
16 531,00	SSE PLC	GBP	303 108,90	354 074,20	0,09
DENMARK			2 038 943,21	2 353 107,26	0,61
Basic Goods			1 567 531,62	1 423 002,22	0,37
12 527,00	CARLSBERG AS	DKK	1 567 531,62	1 423 002,22	0,37
Health			471 411,59	930 105,04	0,24
9 932,00	NOVO NORDISK AS	DKK	471 411,59	930 105,04	0,24
BELGIUM			1 100 077,42	1 098 165,34	0,28
Finance			965 457,60	980 682,72	0,25
16 701,00	KBC GROUP NV	EUR	965 457,60	980 682,72	0,25
Basic Goods			134 619,82	117 482,62	0,03
2 011,00	ANHEUSER-BUSCH INBEV SA	EUR	134 619,82	117 482,62	0,03
IRELAND			789 294,02	615 653,06	0,16
Basic Goods			595 835,69	396 525,06	0,10
5 041,00	KERRY GROUP PLC	EUR	595 835,69	396 525,06	0,10
Industries			193 458,33	219 128,00	0,06
2 795,00	KINGSPAN GROUP PLC	EUR	193 458,33	219 128,00	0,06
PORTUGAL			385 190,19	416 682,29	0,11
Multi-Utilities			385 190,19	416 682,29	0,11
91 478,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	385 190,19	416 682,29	0,11
NORWAY			341 629,57	377 414,02	0,10
Energy			341 629,57	377 414,02	0,10
13 143,00	EQUINOR ASA	NOK	341 629,57	377 414,02	0,10
Ordinary Bonds			157 445 898,12	144 663 964,63	37,44
FRANCE			28 029 464,45	25 710 246,00	6,65
Finance			12 775 343,13	11 811 114,00	3,06
3 000 000,00	CREDIT AGRICOLE SA 0.375% 21/10/2025	EUR	2 998 597,00	2 859 780,00	0,74
1 400 000,00	CREDIT MUTUEL ARKEA SA 3.25% 01/06/2026	EUR	1 543 423,00	1 402 968,00	0,36
1 500 000,00	LA BANQUE POSTALE SA 1.375% 24/04/2029	EUR	1 595 234,00	1 358 730,00	0,35
1 200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.25% 19/07/2028	EUR	1 196 532,00	1 039 236,00	0,27
1 000 000,00	ICADE 1.50% 13/09/2027	EUR	1 073 648,33	930 480,00	0,24
1 000 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	992 079,00	908 010,00	0,24
700 000,00	LA MONDIALE SAM 0.75% 20/04/2026	EUR	696 670,00	656 376,00	0,17
700 000,00	UNIBAIL-RODAMCO-WESTFIELD SE 0.625% 04/05/2027	EUR	697 923,80	640 297,00	0,17
200 000,00	SOCIETE GENERALE SA 4.125% 21/11/2028	EUR	207 230,00	207 206,00	0,05

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 6.00% 23/01/2027	EUR	104 575,00	107 435,00	0,03
100 000,00	CREDIT AGRICOLE SA 3.875% 20/04/2031	EUR	96 399,00	103 372,00	0,03
100 000,00	SOCIETE GENERALE SA 4.125% 02/06/2027	EUR	102 555,00	102 613,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.875% 26/01/2028	EUR	101 613,00	101 499,00	0,03
100 000,00	CREDIT AGRICOLE SA 3.375% 28/07/2027	EUR	96 954,00	100 744,00	0,03
100 000,00	SOCIETE GENERALE SA 1.125% 23/01/2025	EUR	96 086,00	97 183,00	0,03
100 000,00	BPCE SA 0.125% 04/12/2024	EUR	95 783,00	96 981,00	0,03
100 000,00	BPCE SA 0.625% 28/04/2025	EUR	94 940,00	96 265,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.50% 25/05/2028	EUR	95 900,00	95 947,00	0,03
100 000,00	SOCIETE GENERALE SA 2.125% 27/09/2028	EUR	88 742,00	94 477,00	0,02
100 000,00	BPCE SA 0.25% 15/01/2026	EUR	91 730,00	94 016,00	0,02
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.625% 15/11/2027	EUR	93 104,00	92 914,00	0,02
100 000,00	CREDIT MUTUEL ARKEA SA 0.875% 07/05/2027	EUR	88 857,00	92 526,00	0,02
100 000,00	SOCIETE GENERALE SA 0.75% 25/01/2027	EUR	91 924,00	92 016,00	0,02
100 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA 2.125% 16/09/2029	EUR	91 968,00	91 466,00	0,02
100 000,00	SOCIETE GENERALE SA 1.75% 22/03/2029	EUR	84 768,00	90 870,00	0,02
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.625% 03/11/2028	EUR	87 678,00	87 476,00	0,02
100 000,00	SOCIETE GENERALE SA 0.875% 24/09/2029	EUR	85 601,00	85 574,00	0,02
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 17/01/2030	EUR	84 829,00	84 657,00	0,02
Industries			5 242 019,40	4 688 382,00	1,21
2 000 000,00	ALSTOM SA 0.25% 14/10/2026	EUR	1 981 414,00	1 811 700,00	0,47
1 600 000,00	AEROPORTS DE PARIS 1.125% 18/06/2034	EUR	1 699 066,40	1 304 816,00	0,34
1 100 000,00	GETLINK SE 3.50% 30/10/2025	EUR	1 100 000,00	1 090 430,00	0,28
200 000,00	AEROPORTS DE PARIS 2.75% 02/04/2030	EUR	184 938,00	197 066,00	0,05
100 000,00	SCHNEIDER ELECTRIC SE 3.50% 12/06/2033	EUR	104 601,00	103 953,00	0,03
100 000,00	LA POSTE SA 0.625% 21/10/2026	EUR	90 921,00	93 648,00	0,02
100 000,00	LA POSTE SA 1.375% 21/04/2032	EUR	81 079,00	86 769,00	0,02
Multi-Utilities			4 359 652,42	3 884 435,00	1,00
2 000 000,00	ELECTRICITE DE FRANCE SA 1.00% 13/10/2026	EUR	2 100 138,00	1 893 880,00	0,49
1 800 000,00	ENGIE SA 0.50% 24/10/2030	EUR	1 791 982,42	1 504 296,00	0,39
100 000,00	SUEZ SACA 4.625% 03/11/2028	EUR	100 808,00	105 943,00	0,03
100 000,00	VEOLIA ENVIRONNEMENT SA 1.00% 03/04/2025	EUR	95 509,00	97 111,00	0,03
100 000,00	SUEZ SACA 1.875% 24/05/2027	EUR	92 048,00	95 702,00	0,02
100 000,00	VEOLIA ENVIRONNEMENT SA 1.25% 02/04/2027	EUR	91 319,00	94 821,00	0,02
100 000,00	VEOLIA ENVIRONNEMENT SA 1.50% 03/04/2029	EUR	87 848,00	92 682,00	0,02
Consumer Retail			2 223 266,50	2 109 824,00	0,55
1 000 000,00	KERING SA 0.75% 13/05/2028	EUR	1 009 172,50	916 850,00	0,24
800 000,00	JCDECAUX SE 2.00% 24/10/2024	EUR	810 461,00	787 208,00	0,20
300 000,00	KERING 3.75% 05/09/2025	EUR	299 739,00	302 337,00	0,08
100 000,00	KERING SA 3.625% 05/09/2031	EUR	103 894,00	103 429,00	0,03
Health			1 494 390,00	1 424 700,00	0,37
1 500 000,00	ESSILORLUXOTTICA SA 0.375% 05/01/2026	EUR	1 494 390,00	1 424 700,00	0,37
Telecommunication			1 420 926,00	1 346 464,00	0,35
1 400 000,00	VIVENDI SE 0.625% 11/06/2025	EUR	1 420 926,00	1 346 464,00	0,35
Energy			299 907,00	253 941,00	0,06
300 000,00	TEREGA SA 0.875% 17/09/2030	EUR	299 907,00	253 941,00	0,06
Computing and IT			213 960,00	191 386,00	0,05
200 000,00	CAPGEMINI SE 2.00% 15/04/2029	EUR	213 960,00	191 386,00	0,05

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			25 861 016,18	23 383 074,00	6,05
Finance			10 947 710,45	10 018 604,00	2,59
2 700 000,00	VONOVIA FINANCE BV 1.50% 22/03/2026	EUR	2 869 830,00	2 582 928,00	0,67
1 900 000,00	AEGON BANK NV 0.625% 21/06/2024	EUR	1 940 137,95	1 869 296,00	0,48
1 200 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	1 226 711,00	1 129 644,00	0,29
1 200 000,00	AKELIUS RESIDENTIAL PROPERTY FINANCING BV 1.00% 17/01/2028	EUR	1 210 049,00	1 032 852,00	0,27
1 000 000,00	LEASEPLAN CORP. NV 0.25% 23/02/2026	EUR	996 140,00	932 080,00	0,24
1 000 000,00	ABN AMRO BANK NV 0.60% 15/01/2027	EUR	1 028 038,50	922 990,00	0,24
800 000,00	LSEG NETHERLANDS BV 0.25% 06/04/2028	EUR	799 090,00	713 272,00	0,19
700 000,00	COOPERATIEVE RABOBANK UA 0.25% 30/10/2026	EUR	697 480,00	652 421,00	0,17
100 000,00	ACHMEA BV 1.50% 26/05/2027	EUR	91 881,00	94 910,00	0,02
100 000,00	NATIONALE-NEDERLANDEN BANK NV 0.50% 21/09/2028	EUR	88 353,00	88 211,00	0,02
Multi-Utilities			3 440 918,80	3 162 759,00	0,82
1 500 000,00	ENEL FINANCE INTERNATIONAL NV 1.00% 16/09/2024	EUR	1 558 403,00	1 470 315,00	0,38
1 000 000,00	ENEXIS HOLDING NV 0.875% 28/04/2026	EUR	1 047 407,00	954 540,00	0,25
800 000,00	TENNET HOLDING BV 0.875% 03/06/2030	EUR	835 108,80	737 904,00	0,19
Basic Goods			3 646 826,50	3 072 467,00	0,80
1 500 000,00	HEINEKEN NV 1.25% 07/05/2033	EUR	1 621 396,50	1 272 225,00	0,33
1 200 000,00	KONINKLIJKE FRIESLANDCAMPINA NV 2.85% 31/12/2099	EUR	1 230 524,00	1 103 892,00	0,29
700 000,00	KONINKLIJKE AHOLD DELHAIZE NV 0.375% 18/03/2030	EUR	697 410,00	592 816,00	0,15
100 000,00	IMPERIAL BRANDS FINANCE NETHERLANDS BV 5.25% 15/02/2031	EUR	97 496,00	103 534,00	0,03
Industries			2 986 046,00	2 689 172,00	0,70
1 000 000,00	ROYAL SCHIPHOL GROUP NV 2.00% 06/04/2029	EUR	1 099 595,00	950 740,00	0,25
800 000,00	DANFOSS FINANCE I BV 0.375% 28/10/2028	EUR	793 176,00	700 672,00	0,18
600 000,00	WABTEC TRANSPORTATION NETHERLANDS BV 1.25% 03/12/2027	EUR	595 602,00	552 810,00	0,14
500 000,00	SIGNIFY NV 2.375% 11/05/2027	EUR	497 673,00	484 950,00	0,13
Consumer Retail			1 649 733,10	1 525 606,00	0,39
1 500 000,00	BMW FINANCE NV 0.75% 13/07/2026	EUR	1 545 356,10	1 421 550,00	0,37
100 000,00	RELX FINANCE BV 3.75% 12/06/2031	EUR	104 377,00	104 056,00	0,02
Energy			1 600 046,33	1 441 841,00	0,37
900 000,00	REPSOL INTERNATIONAL FINANCE BV 0.25% 02/08/2027	EUR	892 569,80	815 292,00	0,21
700 000,00	WINTERSHALL DEA FINANCE BV 1.332% 25/09/2028	EUR	707 476,53	626 549,00	0,16
Telecommunication			1 218 960,00	1 088 448,00	0,28
1 200 000,00	RELX FINANCE BV 0.50% 10/03/2028	EUR	1 218 960,00	1 088 448,00	0,28
Raw materials			370 775,00	384 177,00	0,10
100 000,00	AKZO NOBEL NV 4.00% 24/05/2033	EUR	95 865,00	103 676,00	0,03
100 000,00	AKZO NOBEL NV 1.125% 08/04/2026	EUR	93 899,00	95 965,00	0,03
100 000,00	AKZO NOBEL NV 1.50% 28/03/2028	EUR	89 982,00	93 964,00	0,02
100 000,00	AKZO NOBEL NV 1.625% 14/04/2030	EUR	91 029,00	90 572,00	0,02
UNITED STATES			22 147 049,28	19 900 784,63	5,15
Finance			7 396 218,35	6 763 901,00	1,75
3 500 000,00	CITIGROUP, INC. 1.75% 28/01/2025	EUR	3 769 165,00	3 423 945,00	0,89
1 600 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	1 663 531,35	1 584 640,00	0,41
1 500 000,00	NASDAQ, INC. 1.75% 28/03/2029	EUR	1 618 070,00	1 392 135,00	0,36
100 000,00	AMERICAN INTERNATIONAL GROUP, INC. 1.875% 21/06/2027	EUR	91 968,00	95 684,00	0,03
100 000,00	BLACKSTONE HOLDINGS FINANCE CO. LLC 1.00% 05/10/2026	EUR	91 039,00	93 627,00	0,02
100 000,00	BLACKSTONE PRIVATE CREDIT FUND 1.75% 30/11/2026	EUR	86 858,00	89 337,00	0,02
100 000,00	BERKSHIRE HATHAWAY, INC. 1.625% 16/03/2035	EUR	75 587,00	84 533,00	0,02

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			4 006 343,20	3 419 933,00	0,89
1 600 000,00	PEPSICO, INC. 0.40% 09/10/2032	EUR	1 598 778,00	1 293 184,00	0,34
1 300 000,00	VF CORP. 0.25% 25/02/2028	EUR	1 284 393,20	1 092 741,00	0,28
1 000 000,00	WALGREENS BOOTS ALLIANCE, INC. 2.125% 20/11/2026	EUR	1 022 000,00	930 800,00	0,24
100 000,00	HARLEY-DAVIDSON FINANCIAL SERVICES, INC. 5.125% 05/04/2026	EUR	101 172,00	103 208,00	0,03
Government			2 981 335,73	2 737 935,63	0,71
3 700 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	2 981 335,73	2 737 935,63	0,71
Computing and IT			2 784 181,00	2 471 326,00	0,64
2 600 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 1.25% 29/01/2027	EUR	2 784 181,00	2 471 326,00	0,64
Basic Goods			2 569 008,00	2 316 810,00	0,60
1 700 000,00	MONDELEZ INTERNATIONAL, INC. 1.625% 08/03/2027	EUR	1 841 442,00	1 624 503,00	0,42
700 000,00	KELLANOVA 1.00% 17/05/2024	EUR	727 566,00	692 307,00	0,18
Telecommunication			1 513 347,00	1 408 815,00	0,36
1 500 000,00	AT&T, INC. 1.60% 19/05/2028	EUR	1 513 347,00	1 408 815,00	0,36
Industries			896 616,00	782 064,00	0,20
900 000,00	FEDEX CORP. 0.45% 04/05/2029	EUR	896 616,00	782 064,00	0,20
ITALY			19 956 574,87	19 760 894,00	5,11
Government			12 014 971,87	12 346 300,00	3,19
7 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	7 052 696,87	7 254 800,00	1,87
5 000 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	4 962 275,00	5 091 500,00	1,32
Finance			6 034 931,00	5 568 553,00	1,44
2 400 000,00	INTESA SANPAOLO SPA 1.75% 20/03/2028	EUR	2 574 960,00	2 241 744,00	0,58
1 200 000,00	INTESA SANPAOLO SPA 2.855% 23/04/2025	EUR	1 277 425,00	1 187 508,00	0,31
1 000 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.00% 08/09/2027	EUR	1 003 518,00	921 620,00	0,24
400 000,00	ASSICURAZIONI GENERALI SPA 5.399% 20/04/2033	EUR	400 000,00	425 744,00	0,11
300 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	284 757,00	289 407,00	0,07
200 000,00	BANCO BPM SPA 4.625% 29/11/2027	EUR	199 636,00	206 388,00	0,05
100 000,00	UNIPOL GRUPPO SPA 3.50% 29/11/2027	EUR	100 009,00	99 562,00	0,03
100 000,00	UNIPOL GRUPPO SPA 3.00% 18/03/2025	EUR	97 783,00	98 744,00	0,03
100 000,00	AZIMUT HOLDING SPA 1.625% 12/12/2024	EUR	96 843,00	97 836,00	0,02
Industries			1 231 310,00	1 154 088,00	0,30
1 200 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	1 231 310,00	1 154 088,00	0,30
Multi-Utilities			384 580,00	395 630,00	0,10
200 000,00	ZI RETE GAS SPA 4.375% 06/06/2033	EUR	198 526,00	204 926,00	0,05
200 000,00	ITALGAS SPA 0.25% 24/06/2025	EUR	186 054,00	190 704,00	0,05
Telecommunication			190 800,00	194 768,00	0,05
200 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	190 800,00	194 768,00	0,05
Energy			99 982,00	101 555,00	0,03
100 000,00	ENI SPA 3.625% 19/05/2027	EUR	99 982,00	101 555,00	0,03
GERMANY			12 104 037,70	10 975 130,00	2,84
Multi-Utilities			3 512 935,50	3 052 400,00	0,79
2 000 000,00	EUROGRID GMBH 1.113% 15/05/2032	EUR	2 021 183,50	1 682 120,00	0,44
1 500 000,00	E.ON SE 0.375% 29/09/2027	EUR	1 491 752,00	1 370 280,00	0,35

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 863 811,00	1 727 963,00	0,45
900 000,00	FRESENIUS SE & CO. KGAA 0.375% 28/09/2026	EUR	893 997,00	836 775,00	0,22
700 000,00	FRESENIUS MEDICAL CARE AG & CO. KGAA 1.50% 29/05/2030	EUR	698 194,00	604 268,00	0,16
300 000,00	FRESENIUS SE & CO. KGAA 2.875% 24/05/2030	EUR	271 620,00	286 920,00	0,07
Industries			1 789 307,00	1 634 976,00	0,42
1 800 000,00	HOCHTIEF AG 0.50% 03/09/2027	EUR	1 789 307,00	1 634 976,00	0,42
Computing and IT			1 685 031,00	1 611 321,00	0,42
1 500 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	1 510 326,00	1 427 670,00	0,37
100 000,00	SAP SE 1.25% 10/03/2028	EUR	90 735,00	94 761,00	0,03
100 000,00	SAP SE 0.375% 18/05/2029	EUR	83 970,00	88 890,00	0,02
Telecommunication			1 456 322,00	1 211 014,00	0,31
1 400 000,00	DEUTSCHE TELEKOM AG 1.375% 05/07/2034	EUR	1 456 322,00	1 211 014,00	0,31
Raw materials			1 196 631,20	1 149 360,00	0,30
1 200 000,00	COVESTRO AG 0.875% 03/02/2026	EUR	1 196 631,20	1 149 360,00	0,30
Consumer Retail			600 000,00	588 096,00	0,15
600 000,00	SCHAEFFLER AG 2.75% 12/10/2025	EUR	600 000,00	588 096,00	0,15
UNITED KINGDOM			9 097 857,10	8 277 616,00	2,14
Telecommunication			5 345 240,10	4 885 374,00	1,26
3 300 000,00	VODAFONE GROUP PLC 0.90% 24/11/2026	EUR	3 421 326,10	3 129 489,00	0,81
1 900 000,00	OMNICOM FINANCE HOLDINGS PLC 0.80% 08/07/2027	EUR	1 923 914,00	1 755 885,00	0,45
Multi-Utilities			1 485 895,00	1 328 805,00	0,34
1 500 000,00	NATIONAL GRID PLC 0.163% 20/01/2028	EUR	1 485 895,00	1 328 805,00	0,34
Basic Goods			1 197 556,00	1 101 027,00	0,29
1 000 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 1.125% 12/04/2029	EUR	1 007 700,00	907 300,00	0,23
100 000,00	IMPERIAL BRANDS FINANCE PLC 1.375% 27/01/2025	EUR	96 449,00	97 278,00	0,03
100 000,00	IMPERIAL BRANDS FINANCE PLC 2.125% 12/02/2027	EUR	93 407,00	96 449,00	0,03
Health			1 069 166,00	962 410,00	0,25
1 000 000,00	GLAXOSMITHKLINE CAPITAL PLC 1.25% 21/05/2026	EUR	1 069 166,00	962 410,00	0,25
SPAIN			8 914 783,89	8 248 894,00	2,13
Finance			5 290 825,89	4 995 339,00	1,29
1 500 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	1 504 790,00	1 399 815,00	0,36
1 300 000,00	INMOBILIARIA COLONIAL SOCIMI SA 2.00% 17/04/2026	EUR	1 405 155,89	1 258 517,00	0,33
1 200 000,00	BANKINTER SA 0.625% 06/10/2027	EUR	1 197 892,00	1 092 612,00	0,28
400 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.375% 04/04/2032	EUR	396 240,00	426 680,00	0,11
300 000,00	EDP SERVICIOS FINANCIEROS ESPANA SA 4.125% 04/04/2029	EUR	297 555,00	312 342,00	0,08
300 000,00	CAIXABANK SA 4.25% 06/09/2030	EUR	298 914,00	311 454,00	0,08
100 000,00	CAIXABANK SA 3.75% 07/09/2029	EUR	102 718,00	102 579,00	0,03
100 000,00	CRITERIA CAIXA SA 0.875% 28/10/2027	EUR	87 561,00	91 340,00	0,02
Industries			2 942 519,00	2 534 834,00	0,65
2 300 000,00	ABERTIS INFRAESTRUCTURAS SA 1.875% 26/03/2032	EUR	2 337 896,00	1 992 283,00	0,51
500 000,00	FERROVIAL EMISIONES SA 0.54% 12/11/2028	EUR	505 425,00	443 395,00	0,11
100 000,00	AMADEUS IT GROUP SA 2.875% 20/05/2027	EUR	99 198,00	99 156,00	0,03
Energy			498 485,00	527 835,00	0,14
500 000,00	ACCIONA ENERGIA FINANCIACION FILIALES SA 5.125% 23/04/2031	EUR	498 485,00	527 835,00	0,14
Computing and IT			182 954,00	190 886,00	0,05
200 000,00	AMADEUS IT GROUP SA 1.875% 24/09/2028	EUR	182 954,00	190 886,00	0,05

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JAPAN			4 806 229,36	4 385 353,00	1,13
Finance			2 712 340,50	2 578 041,00	0,67
1 600 000,00	MIZUHO FINANCIAL GROUP, INC. 0.184% 13/04/2026	EUR	1 599 450,00	1 492 528,00	0,39
1 100 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.978% 09/06/2024	EUR	1 112 890,50	1 085 513,00	0,28
Basic Goods			1 613 600,00	1 412 320,00	0,36
1 600 000,00	ASAHI GROUP HOLDINGS LTD. 0.541% 23/10/2028	EUR	1 613 600,00	1 412 320,00	0,36
Health			480 288,86	394 992,00	0,10
400 000,00	TAKEDA PHARMACEUTICAL CO. LTD. 3.00% 21/11/2030	EUR	480 288,86	394 992,00	0,10
LUXEMBOURG			4 321 173,67	3 621 915,00	0,94
Finance			1 156 172,00	998 395,00	0,26
1 000 000,00	GRAND CITY PROPERTIES SA 1.50% 22/02/2027	EUR	1 064 690,00	903 160,00	0,23
100 000,00	EUROCLEAR INVESTMENTS SA 1.125% 07/12/2026	EUR	91 482,00	95 235,00	0,03
Industries			1 074 000,00	957 860,00	0,25
1 000 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 25/03/2027	EUR	1 074 000,00	957 860,00	0,25
Computing and IT			1 012 671,67	903 420,00	0,23
1 000 000,00	DH EUROPE FINANCE II SARL 0.45% 18/03/2028	EUR	1 012 671,67	903 420,00	0,23
Health			1 078 330,00	762 240,00	0,20
1 000 000,00	MEDTRONIC GLOBAL HOLDINGS SCA 1.50% 02/07/2039	EUR	1 078 330,00	762 240,00	0,20
AUSTRIA			3 346 160,85	2 977 412,00	0,77
Finance			2 634 259,60	2 417 510,00	0,63
1 400 000,00	RAIFFEISEN BANK INTERNATIONAL AG 0.375% 25/09/2026	EUR	1 396 347,60	1 280 426,00	0,33
1 200 000,00	ERSTE GROUP BANK AG 0.875% 22/05/2026	EUR	1 237 912,00	1 137 084,00	0,30
Energy			711 901,25	559 902,00	0,14
700 000,00	OMV AG 1.00% 03/07/2034	EUR	711 901,25	559 902,00	0,14
IRELAND			3 074 201,00	2 967 270,00	0,77
Finance			3 074 201,00	2 967 270,00	0,77
3 000 000,00	AIB GROUP PLC 1.25% 28/05/2024	EUR	3 074 201,00	2 967 270,00	0,77
DENMARK			3 156 227,92	2 924 373,00	0,76
Finance			2 957 812,92	2 714 368,00	0,70
1 400 000,00	DANSKE BANK AS 1.625% 15/03/2024	EUR	1 465 432,92	1 393 168,00	0,36
1 500 000,00	NYKREDIT REALKREDIT AS 0.375% 17/01/2028	EUR	1 492 380,00	1 321 200,00	0,34
Basic Goods			198 415,00	210 005,00	0,06
100 000,00	CARLSBERG BREWERIES AS 4.25% 05/10/2033	EUR	98 965,00	106 324,00	0,03
100 000,00	CARLSBERG BREWERIES AS 4.00% 05/10/2028	EUR	99 450,00	103 681,00	0,03
BELGIUM			2 878 876,00	2 551 324,00	0,66
Basic Goods			1 684 576,00	1 520 112,00	0,39
1 600 000,00	ANHEUSER-BUSCH INBEV SA 1.15% 22/01/2027	EUR	1 684 576,00	1 520 112,00	0,39
Finance			794 616,00	700 328,00	0,18
800 000,00	KBC GROUP NV 0.125% 14/01/2029	EUR	794 616,00	700 328,00	0,18
Multi-Utilities			399 684,00	330 884,00	0,09
400 000,00	FLUVIUS SYSTEM OPERATOR CVBA 0.25% 02/12/2030	EUR	399 684,00	330 884,00	0,09
PORTUGAL			1 716 830,00	1 643 016,00	0,43
Energy			1 716 830,00	1 643 016,00	0,43
1 700 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	1 716 830,00	1 643 016,00	0,43

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			1 784 022,36	1 635 501,00	0,42
Multi-Utilities			1 098 759,36	1 001 462,00	0,26
1 100 000,00	ELENIA VERKKO OYJ 0.375% 06/02/2027	EUR	1 098 759,36	1 001 462,00	0,26
Raw materials			495 370,00	435 715,00	0,11
500 000,00	UPM-KYMMENE OYJ 0.125% 19/11/2028	EUR	495 370,00	435 715,00	0,11
Telecommunication			189 893,00	198 324,00	0,05
100 000,00	NOKIA OYJ 4.375% 21/08/2031	EUR	95 493,00	100 533,00	0,03
100 000,00	NOKIA OYJ 3.125% 15/05/2028	EUR	94 400,00	97 791,00	0,02
SWEDEN			1 767 376,00	1 617 604,00	0,42
Consumer Retail			1 663 300,00	1 513 904,00	0,39
1 600 000,00	VOLVO CAR AB 2.50% 07/10/2027	EUR	1 663 300,00	1 513 904,00	0,39
Telecommunication			104 076,00	103 700,00	0,03
100 000,00	TELIA CO. AB 3.625% 22/02/2032	EUR	104 076,00	103 700,00	0,03
AUSTRALIA			1 197 493,00	1 036 684,00	0,27
Consumer Retail			1 197 493,00	1 036 684,00	0,27
1 100 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 1.75% 29/03/2028	EUR	1 197 493,00	1 036 684,00	0,27
SWITZERLAND			1 098 955,00	1 024 925,00	0,27
Finance			1 098 955,00	1 024 925,00	0,27
1 100 000,00	UBS AG 0.01% 31/03/2026	EUR	1 098 955,00	1 024 925,00	0,27
JERSEY			1 050 364,67	973 560,00	0,25
Consumer Retail			1 050 364,67	973 560,00	0,25
1 000 000,00	APTIV PLC 1.50% 10/03/2025	EUR	1 050 364,67	973 560,00	0,25
NORWAY			1 035 814,82	947 130,00	0,25
Telecommunication			1 035 814,82	947 130,00	0,25
1 000 000,00	TELENOR ASA 0.75% 31/05/2026	EUR	1 035 814,82	947 130,00	0,25
CANADA			101 390,00	101 259,00	0,03
Finance			101 390,00	101 259,00	0,03
100 000,00	NATIONAL BANK OF CANADA 3.75% 25/01/2028	EUR	101 390,00	101 259,00	0,03
Floating Rate Notes			55 114 511,44	51 233 124,00	13,26
FRANCE			13 891 207,10	12 882 856,00	3,33
Finance			11 372 139,10	10 621 729,00	2,75
2 700 000,00	BNP PARIBAS SA FRN 14/10/2027	EUR	2 707 863,00	2 491 101,00	0,65
1 600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	1 665 255,00	1 546 288,00	0,40
1 400 000,00	BNP PARIBAS SA FRN 15/01/2032	EUR	1 411 081,00	1 276 940,00	0,33
1 200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	1 197 600,00	1 125 432,00	0,29
1 100 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	1 191 976,60	1 068 793,00	0,28
900 000,00	SOGECAP SA FRN 29/12/2049	EUR	1 010 126,00	886 959,00	0,23
200 000,00	CREDIT AGRICOLE SA FRN 12/10/2026	EUR	198 440,00	201 702,00	0,05
200 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	196 200,00	198 472,00	0,05
200 000,00	AXA SA FRN 29/11/2049	EUR	197 600,00	197 754,00	0,05
200 000,00	CREDIT AGRICOLE SA FRN 22/04/2026	EUR	189 892,00	192 980,00	0,05
100 000,00	SOCIETE GENERALE SA FRN 28/09/2029	EUR	104 372,00	104 209,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 06/09/2032	EUR	103 820,00	103 818,00	0,03
100 000,00	CREDIT AGRICOLE SA FRN 11/07/2029	EUR	98 204,00	103 208,00	0,03
100 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	97 500,00	99 493,00	0,03
100 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 16/06/2032	EUR	98 932,00	98 841,00	0,03

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
100 000,00	SCOR SE FRN 08/06/2046	EUR	97 509,00	97 239,00	0,03
100 000,00	SOCIETE GENERALE SA FRN 21/04/2026	EUR	94 882,00	96 533,00	0,03
100 000,00	BNP PARIBAS SA FRN 04/06/2026	EUR	94 088,50	95 651,00	0,02
100 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	93 297,00	93 332,00	0,02
100 000,00	BPCE SA FRN 15/09/2027	EUR	89 151,00	92 269,00	0,02
100 000,00	SOCIETE GENERALE SA FRN 02/12/2027	EUR	87 629,00	91 700,00	0,02
100 000,00	SOCIETE GENERALE SA FRN 22/09/2028	EUR	85 859,00	90 791,00	0,02
100 000,00	BNP PARIBAS SA FRN 30/05/2028	EUR	86 997,00	90 553,00	0,02
100 000,00	BNP PARIBAS SA FRN 01/09/2028	EUR	85 926,00	89 718,00	0,02
100 000,00	LA BANQUE POSTALE SA FRN 02/08/2032	EUR	87 939,00	87 953,00	0,02
Multi-Utilities			1 604 740,00	1 481 815,00	0,38
1 100 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	1 213 740,00	1 084 875,00	0,28
400 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	391 000,00	396 940,00	0,10
Energy			914 328,00	779 312,00	0,20
800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	914 328,00	779 312,00	0,20
NETHERLANDS			12 440 385,92	11 539 771,00	2,99
Finance			5 571 899,00	5 168 430,00	1,34
2 300 000,00	ING GROEP NV FRN 15/02/2029	EUR	2 472 385,00	2 294 043,00	0,59
1 200 000,00	ELM BV FOR SWISS LIFE INSURANCE & PENSION GROUP FRN 29/12/2049	EUR	1 418 820,00	1 188 468,00	0,31
1 000 000,00	AEGON NV FRN 25/04/2044	EUR	992 275,00	993 890,00	0,26
200 000,00	NN GROUP NV FRN 13/01/2048	EUR	201 512,00	200 500,00	0,05
200 000,00	NN GROUP NV FRN 15/07/2049	EUR	200 500,00	199 206,00	0,05
200 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	188 542,00	193 218,00	0,05
100 000,00	ACHMEA BV FRN 29/12/2049	EUR	97 865,00	99 105,00	0,03
Multi-Utilities			2 834 560,00	2 630 342,00	0,68
1 000 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	1 000 540,00	970 150,00	0,25
1 000 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	1 033 750,00	941 840,00	0,24
800 000,00	STEDIN HOLDING NV FRN 31/12/2099	EUR	800 270,00	718 352,00	0,19
Telecommunication			2 017 792,00	1 873 496,00	0,49
1 600 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	1 624 192,00	1 476 000,00	0,38
400 000,00	TELEFONICA EUROPE BV 4,375% FRN 31/12/2099	EUR	393 600,00	397 496,00	0,11
Consumer Retail			1 540 139,92	1 388 128,00	0,36
1 400 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	1 540 139,92	1 388 128,00	0,36
Industries			475 995,00	479 375,00	0,12
500 000,00	ABERTIS INFRAESTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	475 995,00	479 375,00	0,12
GERMANY			5 325 499,00	4 669 877,00	1,21
Finance			4 346 999,00	3 692 407,00	0,96
2 200 000,00	ALLIANZ SE FRN 31/12/2099	EUR	2 240 500,00	1 649 252,00	0,43
1 400 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	1 419 264,00	1 357 244,00	0,35
100 000,00	COMMERZBANK AG FRN 25/03/2029	EUR	105 351,00	105 075,00	0,03
100 000,00	ALLIANZ SE FRN 07/09/2038	EUR	102 619,00	102 459,00	0,03
100 000,00	ALLIANZ SE FRN 05/07/2052	EUR	99 869,00	99 154,00	0,03
100 000,00	ALLIANZ SE FRN 31/12/2099	EUR	98 350,00	98 875,00	0,03
100 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	98 629,00	98 250,00	0,02
100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	97 298,00	97 063,00	0,02
100 000,00	HANNOVER RUECK SE FRN 09/10/2039	EUR	85 119,00	85 035,00	0,02
Multi-Utilities			978 500,00	977 470,00	0,25
1 000 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	978 500,00	977 470,00	0,25

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Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED STATES			4 652 177,80	4 323 714,00	1,12
Finance			4 652 177,80	4 323 714,00	1,12
2 200 000,00	BANK OF AMERICA CORP. FRN 09/05/2026	EUR	2 251 477,80	2 114 310,00	0,55
1 400 000,00	MORGAN STANLEY FRN 26/10/2029	EUR	1 400 800,00	1 209 124,00	0,31
1 000 000,00	GOLDMAN SACHS GROUP, INC. FRN 30/04/2024	EUR	999 900,00	1 000 280,00	0,26
SPAIN			4 039 365,12	3 796 006,00	0,98
Finance			3 639 365,12	3 392 446,00	0,88
1 000 000,00	MAPFRE SA FRN 31/03/2047	EUR	1 169 183,12	986 060,00	0,26
900 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 24/03/2027	EUR	897 885,00	838 314,00	0,22
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	396 132,00	398 736,00	0,10
200 000,00	BANCO SANTANDER SA FRN 16/01/2025	EUR	200 000,00	200 598,00	0,05
200 000,00	CAIXABANK SA FRN 10/07/2026	EUR	199 170,00	192 214,00	0,05
100 000,00	CAIXABANK SA FRN 23/02/2033	EUR	105 639,00	105 564,00	0,03
100 000,00	BANCO DE SABADELL SA FRN 07/06/2029	EUR	105 262,00	105 103,00	0,03
100 000,00	CAIXABANK SA FRN 19/07/2029	EUR	104 848,00	104 570,00	0,03
100 000,00	CAIXABANK SA FRN 17/04/2030	EUR	96 500,00	96 561,00	0,03
100 000,00	CAIXABANK SA FRN 18/06/2031	EUR	93 052,00	93 109,00	0,02
100 000,00	CAIXABANK SA FRN 21/01/2028	EUR	92 249,00	92 262,00	0,02
100 000,00	CAIXABANK SA FRN 26/05/2028	EUR	91 156,00	91 140,00	0,02
100 000,00	CAIXABANK SA FRN 09/02/2029	EUR	88 289,00	88 215,00	0,02
Multi-Utilities			400 000,00	403 560,00	0,10
400 000,00	IBERDROLA FINANZAS SA FRN 25/01/2030	EUR	400 000,00	403 560,00	0,10
ITALY			3 870 549,00	3 711 115,00	0,96
Finance			2 591 429,00	2 539 192,00	0,66
2 000 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	2 018 040,00	1 953 760,00	0,51
500 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	484 150,00	492 770,00	0,13
100 000,00	CREDITO EMILIANO SPA FRN 19/01/2028	EUR	89 239,00	92 662,00	0,02
Multi-Utilities			1 092 330,00	980 125,00	0,25
1 000 000,00	ENEL SPA FRN 31/12/2099	EUR	992 330,00	873 750,00	0,22
100 000,00	ENEL SPA FRN 31/12/2099	EUR	100 000,00	106 375,00	0,03
Energy			186 790,00	191 798,00	0,05
200 000,00	ENI SPA FRN 31/12/2099	EUR	186 790,00	191 798,00	0,05
UNITED KINGDOM			2 777 016,00	2 666 346,00	0,69
Finance			2 777 016,00	2 666 346,00	0,69
1 500 000,00	NATWEST GROUP PLC FRN 15/11/2025	EUR	1 520 145,00	1 458 750,00	0,38
700 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	744 786,00	677 593,00	0,17
400 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	412 616,00	430 268,00	0,11
100 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	99 469,00	99 735,00	0,03
DENMARK			1 561 769,00	1 465 965,00	0,38
Multi-Utilities			1 369 069,00	1 268 059,00	0,33
1 300 000,00	ORSTED AS FRN 24/11/3017	EUR	1 369 069,00	1 268 059,00	0,33
Finance			192 700,00	197 906,00	0,05
200 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	192 700,00	197 906,00	0,05
BELGIUM			1 292 375,00	1 228 462,00	0,32
Finance			1 292 375,00	1 228 462,00	0,32
1 000 000,00	KBC GROUP NV FRN 16/06/2027	EUR	995 138,00	931 540,00	0,24
100 000,00	KBC GROUP NV FRN 19/04/2030	EUR	104 064,00	103 846,00	0,03
100 000,00	KBC GROUP NV FRN 28/11/2029	EUR	102 934,00	102 753,00	0,03
100 000,00	KBC GROUP NV FRN 07/12/2031	EUR	90 239,00	90 323,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			1 194 397,50	1 115 676,00	0,29
Telecommunication			1 194 397,50	1 115 676,00	0,29
1 200 000,00	TELIA CO. AB FRN 11/05/2081	EUR	1 194 397,50	1 115 676,00	0,29
IRELAND			1 195 332,00	1 115 532,00	0,29
Finance			1 195 332,00	1 115 532,00	0,29
1 200 000,00	BANK OF IRELAND GROUP PLC FRN 10/05/2027	EUR	1 195 332,00	1 115 532,00	0,29
SWITZERLAND			1 188 490,00	1 078 200,00	0,28
Finance			1 188 490,00	1 078 200,00	0,28
1 000 000,00	UBS GROUP AG FRN 05/11/2028	EUR	995 690,00	879 960,00	0,23
200 000,00	UBS GROUP AG FRN 17/04/2025	EUR	192 800,00	198 240,00	0,05
FINLAND			698 488,00	643 377,00	0,17
Finance			698 488,00	643 377,00	0,17
700 000,00	NORDEA BANK ABP FRN 18/08/2031	EUR	698 488,00	643 377,00	0,17
NORWAY			588 960,00	596 483,00	0,15
Finance			588 960,00	596 483,00	0,15
100 000,00	DNB BANK ASA FRN 01/11/2029	EUR	105 650,00	105 113,00	0,03
100 000,00	DNB BANK ASA FRN 13/09/2033	EUR	99 752,00	104 108,00	0,03
100 000,00	DNB BANK ASA FRN 28/02/2033	EUR	102 667,00	102 410,00	0,03
100 000,00	DNB BANK ASA FRN 21/09/2027	EUR	97 120,00	99 734,00	0,02
100 000,00	DNB BANK ASA FRN 31/05/2026	EUR	95 861,00	97 386,00	0,02
100 000,00	DNB BANK ASA FRN 23/02/2029	EUR	87 910,00	87 732,00	0,02
PORTUGAL			398 500,00	399 744,00	0,10
Multi-Utilities			398 500,00	399 744,00	0,10
400 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 30/04/2079	EUR	398 500,00	399 744,00	0,10
Zero-Coupon Bonds			3 524 767,08	3 327 728,00	0,86
FRANCE			2 163 651,88	2 038 984,00	0,53
Telecommunication			1 494 750,00	1 390 725,00	0,36
1 500 000,00	ORANGE SA 0.00% 04/09/2026	EUR	1 494 750,00	1 390 725,00	0,36
Basic Goods			499 260,00	472 255,00	0,12
500 000,00	DANONE SA 0.00% 01/12/2025	EUR	499 260,00	472 255,00	0,12
Finance			88 841,38	91 429,00	0,03
100 000,00	VEOLIA ENVIRONNEMENT SA 0.00% 14/01/2027	EUR	88 841,38	91 429,00	0,03
Industries			80 800,50	84 575,00	0,02
100 000,00	LA POSTE SA 0.00% 18/07/2029	EUR	80 800,50	84 575,00	0,02
BELGIUM			1 175 474,70	1 099 728,00	0,28
Finance			1 175 474,70	1 099 728,00	0,28
1 200 000,00	BELFIUS BANK SA 0.00% 28/08/2026	EUR	1 175 474,70	1 099 728,00	0,28
UNITED STATES			95 413,55	96 203,00	0,03
Finance			95 413,55	96 203,00	0,03
100 000,00	BERKSHIRE HATHAWAY INC 0.00% 12/03/2025	EUR	95 413,55	96 203,00	0,03
NETHERLANDS			90 226,95	92 813,00	0,02
Finance			90 226,95	92 813,00	0,02
100 000,00	ALLIANZ FINANCE II BV 0.00% 22/11/2026	EUR	90 226,95	92 813,00	0,02

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			12 531 995,95	11 647 731,96	3,01
Ordinary Bonds			9 606 517,10	8 732 990,64	2,26
ITALY			6 933 114,10	6 238 201,64	1,61
Finance			6 833 118,10	6 126 936,64	1,58
3 600 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	3 566 906,10	3 164 760,00	0,82
2 100 000,00	ASSICURAZIONI GENERALI SPA 2.124% 01/10/2030	EUR	2 150 960,00	1 853 418,00	0,48
438 000,00	NEXI SPA 1.625% 30/04/2026	EUR	438 000,00	415 127,64	0,10
400 000,00	INTESA SANPAOLO SPA 0.75% 04/12/2024	EUR	377 600,00	389 224,00	0,10
300 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	299 652,00	304 407,00	0,08
Telecommunication			99 996,00	111 265,00	0,03
100 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	99 996,00	111 265,00	0,03
UNITED STATES			1 559 736,00	1 427 325,00	0,37
Consumer Retail			1 559 736,00	1 427 325,00	0,37
1 500 000,00	MCDONALD'S CORP. 0.90% 15/06/2026	EUR	1 559 736,00	1 427 325,00	0,37
UNITED KINGDOM			1 014 040,00	966 650,00	0,25
Multi-Utilities			1 014 040,00	966 650,00	0,25
1 000 000,00	DRAX FINCO PLC 2.625% 01/11/2025	EUR	1 014 040,00	966 650,00	0,25
NETHERLANDS			99 627,00	100 814,00	0,03
Computing and IT			99 627,00	100 814,00	0,03
100 000,00	ASML HOLDING NV 3.50% 06/12/2025	EUR	99 627,00	100 814,00	0,03
Floating Rate Notes			1 900 278,00	1 888 459,00	0,49
ITALY			1 604 274,00	1 586 268,00	0,41
Finance			1 604 274,00	1 586 268,00	0,41
1 000 000,00	UNICREDIT SPA FRN 16/06/2026	EUR	1 006 500,00	965 370,00	0,25
600 000,00	INTESA SANPAOLO SPA FRN 08/03/2028	EUR	597 774,00	620 898,00	0,16
GERMANY			199 004,00	203 582,00	0,05
Health			199 004,00	203 582,00	0,05
200 000,00	BAYER AG FRN 25/09/2083	EUR	199 004,00	203 582,00	0,05
FRANCE			97 000,00	98 609,00	0,03
Finance			97 000,00	98 609,00	0,03
100 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	97 000,00	98 609,00	0,03
Zero-Coupon Bonds			1 025 200,85	1 026 282,32	0,26
ITALY			1 025 200,85	1 026 282,32	0,26
Government			1 025 200,85	1 026 282,32	0,26
1 036 000,00	ITALY BUONI ORDINARI DEL TESORO BOT 0.00% 12/04/2024	EUR	1 025 200,85	1 026 282,32	0,26
Total Portfolio			364 078 664,34	376 214 075,47	97,37

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						1 274 769,08	50 231 179,19
Unrealised profit on future contracts and notional						1 276 259,08	50 111 899,19
100 000	206	Purchase	EURO BUND	07/03/2024	EUR	709 464,00	28 267 320,00
100 000	116	Purchase	US 10YR NOTE (CBT)	19/03/2024	USD	429 887,24	11 854 714,98
100 000	10	Purchase	US LONG BOND (CBT)	19/03/2024	USD	90 031,34	1 131 014,21
10	(195)	Sale	EURO STOXX 50	15/03/2024	EUR	46 876,50	8 858 850,00
Unrealised loss on future contracts and notional						(1 490,00)	119 280,00
100 000	(1)	Sale	EURO BOBL	07/03/2024	EUR	(1 490,00)	119 280,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				259 727,72	90 226,00	—
PURCHASED OPTION CONTRACTS				259 727,72	90 226,00	—
203	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	150 636,72	28 826,00	—
200	CALL	CAPGEMINI SE 190,00 19/01/24	EUR	109 091,00	61 400,00	—

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(166 492,29)
Unrealised profit on forward foreign exchange contracts					70 338,49
22/01/2024	4 420 554,84	EUR	4 809 378,00	USD	70 014,22
22/01/2024	2 285 926,20	EUR	17 034 578,00	DKK	324,27
Unrealised loss on forward foreign exchange contracts					(236 830,78)
22/01/2024	2 753 345,44	EUR	448 482 554,00	JPY	(132 154,48)
22/01/2024	3 575 737,62	EUR	3 135 481,00	GBP	(40 403,73)
22/01/2024	2 682 959,05	EUR	423 126 601,00	JPY	(39 402,75)
22/01/2024	2 466 737,92	EUR	2 313 850,00	CHF	(24 869,82)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Low Carbon Euro

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(9 166,67)	(84 560,02)
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 2	EUR	L	5 500 000,00	BNP PARIBAS SA	20/12/2026	(9 166,67)	(84 560,02)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	80 969 007,52	
Banks	(Note 2)	1 193 294,84	
Other interest receivable		1 083 658,79	
Other assets	(Notes 3, 14)	687 097,08	
Total assets		83 933 058,23	
Liabilities			
Payable on redemptions		(26 283,87)	
Other liabilities		(76 474,36)	
Total liabilities		(102 758,23)	
Total net assets		83 830 300,00	
	Currency	Net Asset Value per Share	Shares outstanding
Class Primaclasse	EUR	4,93	16 993 943,118

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	100 790 548,07
Net income from investments	(Note 2)	2 463 701,14
Other income	(Notes 5, 9)	201 322,92
Total income		2 665 024,06
Management fee	(Note 9)	(617 564,57)
Administrative fees	(Note 11)	(152 159,82)
Subscription tax	(Note 7)	(44 528,46)
Other charges and taxes	(Notes 3, 8)	(618 342,02)
Total expenses		(1 432 594,87)
Net investment income / (loss)		1 232 429,19
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(1 949 456,86)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 391 940,39
- foreign currencies	(Note 2)	15,80
Net result of operations for the year		5 674 928,52
Subscriptions for the year		197 183,73
Redemptions for the year		(22 138 166,99)
Dividend distributions	(Note 16)	(694 193,33)
Net assets at the end of the year		83 830 300,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			85 675 251,87	80 969 007,52	96,59
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			80 173 673,07	75 701 492,52	90,30
Ordinary Bonds			34 378 841,68	32 778 125,12	39,10
FRANCE			5 897 475,20	5 595 571,00	6,68
Consumer Retail			3 590 329,20	3 449 704,00	4,12
900 000,00	RENAULT SA 2.375% 25/05/2026	EUR	916 514,00	871 839,00	1,04
700 000,00	ACCOR SA 3.00% 04/02/2026	EUR	736 470,00	674 429,00	0,81
600 000,00	ELIS SA 1.00% 03/04/2025	EUR	554 220,00	577 350,00	0,69
600 000,00	FORVIA 2.375% 15/06/2029	EUR	614 052,00	546 810,00	0,65
400 000,00	FORVIA 2.625% 15/06/2025	EUR	384 800,00	392 568,00	0,47
400 000,00	VALEO SA 1.50% 18/06/2025	EUR	384 273,20	386 708,00	0,46
Industries			751 450,00	687 750,00	0,82
700 000,00	CROWN EUROPEAN HOLDINGS SA 2.875% 01/02/2026	EUR	751 450,00	687 750,00	0,82
Finance			652 588,00	595 644,00	0,71
600 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 11/09/2025	EUR	652 588,00	595 644,00	0,71
Telecommunication			598 248,00	565 008,00	0,67
600 000,00	EUTELSAT SA 2.00% 02/10/2025	EUR	598 248,00	565 008,00	0,67
Multi-Utilities			304 860,00	297 465,00	0,36
300 000,00	ORANO SA 3.375% 23/04/2026	EUR	304 860,00	297 465,00	0,36
UNITED KINGDOM			4 444 210,43	4 202 384,00	5,01
Basic Goods			1 731 401,00	1 582 128,00	1,89
800 000,00	IMPERIAL BRANDS FINANCE PLC 3.375% 26/02/2026	EUR	873 264,00	792 928,00	0,95
800 000,00	BAT INTERNATIONAL FINANCE PLC 2.75% 25/03/2025	EUR	858 137,00	789 200,00	0,94
Consumer Retail			840 931,43	876 816,00	1,04
600 000,00	EASYJET PLC 0.875% 11/06/2025	EUR	571 588,00	576 600,00	0,68
300 000,00	JAGUAR LAND ROVER AUTOMOTIVE PLC 4.50% 15/01/2026	EUR	269 343,43	300 216,00	0,36
Finance			762 718,00	692 797,00	0,83
700 000,00	HSBC HOLDINGS PLC 3.00% 30/06/2025	EUR	762 718,00	692 797,00	0,83
Telecommunication			700 960,00	644 091,00	0,77
700 000,00	VIRGIN MEDIA FINANCE PLC 3.75% 15/07/2030	EUR	700 960,00	644 091,00	0,77
Industries			408 200,00	406 552,00	0,48
400 000,00	ROLLS-ROYCE PLC 4.625% 16/02/2026	EUR	408 200,00	406 552,00	0,48
SPAIN			4 269 978,00	4 134 799,00	4,93
Finance			2 971 586,00	2 811 951,00	3,35
700 000,00	BANKINTER SA 0.875% 08/07/2026	EUR	716 618,00	658 343,00	0,78
600 000,00	BANCO SANTANDER SA 3.25% 04/04/2026	EUR	676 194,00	596 454,00	0,71
400 000,00	CAIXABANK SA 1.00% 25/06/2024	EUR	377 376,00	394 444,00	0,47
300 000,00	BANCO SANTANDER SA 1.125% 17/01/2025	EUR	303 702,00	291 879,00	0,35
300 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 1.375% 14/05/2025	EUR	315 072,00	291 033,00	0,35
300 000,00	SANTANDER CONSUMER FINANCE SA 0.375% 17/01/2025	EUR	291 852,00	290 127,00	0,35
300 000,00	CAIXABANK SA 0.375% 03/02/2025	EUR	290 772,00	289 671,00	0,34
Industries			574 752,00	565 443,00	0,68
300 000,00	ABERTIS INFRAESTRUCTURAS SA 0.625% 15/07/2025	EUR	277 044,00	287 406,00	0,35
300 000,00	CELLNEX FINANCE CO. SA 0.75% 15/11/2026	EUR	297 708,00	278 037,00	0,33

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			427 750,00	463 240,00	0,55
500 000,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA 1.50% 04/07/2027	EUR	427 750,00	463 240,00	0,55
Health			295 890,00	294 165,00	0,35
300 000,00	GRIFOLS SA 1.625% 15/02/2025	EUR	295 890,00	294 165,00	0,35
NETHERLANDS			4 274 641,07	4 034 561,00	4,81
Finance			1 331 764,00	1 237 606,00	1,48
600 000,00	DE VOLKSBANK NV 1.75% 22/10/2030	EUR	629 730,00	564 822,00	0,67
400 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV 3.248% 31/12/2099	EUR	400 000,00	383 500,00	0,46
300 000,00	JAB HOLDINGS BV 1.75% 25/06/2026	EUR	302 034,00	289 284,00	0,35
Consumer Retail			1 095 647,00	1 076 448,00	1,28
600 000,00	ZF EUROPE FINANCE BV 2.00% 23/02/2026	EUR	550 668,00	572 148,00	0,68
500 000,00	STELLANTIS NV 3.875% 05/01/2026	EUR	544 979,00	504 300,00	0,60
Telecommunication			1 175 010,00	1 039 500,00	1,24
600 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	602 730,00	534 000,00	0,64
600 000,00	ZIGGO BOND CO. BV 3.375% 28/02/2030	EUR	572 280,00	505 500,00	0,60
Industries			396 646,07	395 056,00	0,47
400 000,00	OI EUROPEAN GROUP BV 2.875% 15/02/2025	EUR	396 646,07	395 056,00	0,47
Energy			275 574,00	285 951,00	0,34
300 000,00	WINTERSHALL DEA FINANCE BV 0.84% 25/09/2025	EUR	275 574,00	285 951,00	0,34
ITALY			3 985 264,00	3 825 874,50	4,56
Industries			1 495 890,00	1 387 302,00	1,65
700 000,00	WEBUILD SPA 5.875% 15/12/2025	EUR	768 727,00	714 084,00	0,85
700 000,00	INFRASTRUTTURE WIRELESS ITALIANE SPA 1.875% 08/07/2026	EUR	727 163,00	673 218,00	0,80
Basic Goods			666 806,00	666 694,00	0,79
700 000,00	AUTOSTRADe PER L'ITALIA SPA 1.75% 26/06/2026	EUR	666 806,00	666 694,00	0,79
Finance			606 996,00	627 048,50	0,75
650 000,00	MEDIOBANCA BANCA DI CREDITO FINANZIARIO SPA 1.125% 23/04/2025	EUR	606 996,00	627 048,50	0,75
Telecommunication			613 142,00	584 244,00	0,70
600 000,00	TELECOM ITALIA SPA 2.75% 15/04/2025	EUR	613 142,00	584 244,00	0,70
Consumer Retail			602 430,00	560 586,00	0,67
600 000,00	MUNDYS SPA 1.875% 13/07/2027	EUR	602 430,00	560 586,00	0,67
UNITED STATES			2 644 527,00	2 534 144,00	3,02
Finance			1 040 116,00	971 384,00	1,16
700 000,00	WELLS FARGO & CO. 1.625% 02/06/2025	EUR	735 274,00	680 162,00	0,81
300 000,00	AMERICAN TOWER CORP. 1.375% 04/04/2025	EUR	304 842,00	291 222,00	0,35
Basic Goods			613 908,00	583 200,00	0,70
600 000,00	ALTRIA GROUP, INC. 1.70% 15/06/2025	EUR	613 908,00	583 200,00	0,70
Industries			504 895,00	496 150,00	0,59
500 000,00	SILGAN HOLDINGS, INC. 3.25% 15/03/2025	EUR	504 895,00	496 150,00	0,59
Computing and IT			300 000,00	288 474,00	0,34
300 000,00	IQVIA, INC. 1.75% 15/03/2026	EUR	300 000,00	288 474,00	0,34
Consumer Retail			185 608,00	194 936,00	0,23
200 000,00	GENERAL MOTORS FINANCIAL CO., INC. 1.694% 26/03/2025	EUR	185 608,00	194 936,00	0,23

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Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			2 342 202,00	2 233 804,00	2,67
Finance			805 156,00	789 376,00	0,94
400 000,00	COMMERZBANK AG 4.00% 23/03/2026	EUR	422 140,00	401 812,00	0,48
400 000,00	DEUTSCHE BANK AG 1.125% 17/03/2025	EUR	383 016,00	387 564,00	0,46
Industries			732 830,00	677 537,00	0,81
700 000,00	TK ELEVATOR MIDCO GMBH 4.375% 15/07/2027	EUR	732 830,00	677 537,00	0,81
Consumer Retail			496 260,00	486 805,00	0,58
500 000,00	DEUTSCHE LUFTHANSA AG 3.00% 29/05/2026	EUR	496 260,00	486 805,00	0,58
Multi-Utilities			307 956,00	280 086,00	0,34
300 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG 1.875% 29/06/2080	EUR	307 956,00	280 086,00	0,34
SWEDEN			1 931 790,80	1 851 410,00	2,21
Consumer Retail			1 317 330,80	1 258 041,00	1,50
700 000,00	VERISURE HOLDING AB 3.25% 15/02/2027	EUR	701 076,00	671 979,00	0,80
600 000,00	VOLVO CAR AB 2.00% 24/01/2025	EUR	616 254,80	586 062,00	0,70
Finance			614 460,00	593 369,00	0,71
700 000,00	INTRUM AB 3.50% 15/07/2026	EUR	614 460,00	593 369,00	0,71
LUXEMBOURG			978 652,00	971 872,00	1,16
Telecommunication			579 660,00	582 588,00	0,70
600 000,00	ALTICE FINANCING SA 2.25% 15/01/2025	EUR	579 660,00	582 588,00	0,70
Industries			398 992,00	389 284,00	0,46
400 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.75% 12/09/2025	EUR	398 992,00	389 284,00	0,46
FINLAND			911 525,58	903 245,62	1,08
Multi-Utilities			684 208,00	685 524,00	0,82
700 000,00	TEOLLISUUDEN VOIMA OYJ 2.125% 04/02/2025	EUR	684 208,00	685 524,00	0,82
Telecommunication			227 317,58	217 721,62	0,26
226 000,00	NOKIA OYJ 2.00% 11/03/2026	EUR	227 317,58	217 721,62	0,26
SWITZERLAND			734 776,00	665 707,00	0,79
Finance			734 776,00	665 707,00	0,79
700 000,00	UBS GROUP AG 1.25% 01/09/2026	EUR	734 776,00	665 707,00	0,79
IRELAND			632 145,60	591 999,00	0,71
Consumer Retail			323 841,60	297 198,00	0,36
300 000,00	RYANAIR DAC 2.875% 15/09/2025	EUR	323 841,60	297 198,00	0,36
Finance			308 304,00	294 801,00	0,35
300 000,00	AIB GROUP PLC 2.25% 03/07/2025	EUR	308 304,00	294 801,00	0,35
JAPAN			599 700,00	559 698,00	0,67
Finance			599 700,00	559 698,00	0,67
600 000,00	MIZUHO FINANCIAL GROUP, INC. 0.184% 13/04/2026	EUR	599 700,00	559 698,00	0,67
BELGIUM			433 244,00	395 016,00	0,47
Finance			433 244,00	395 016,00	0,47
400 000,00	BELFIUS BANK SA 3.125% 11/05/2026	EUR	433 244,00	395 016,00	0,47

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			298 710,00	278 040,00	0,33
Finance			298 710,00	278 040,00	0,33
300 000,00	SANTANDER CONSUMER BANK AS 0.125% 14/04/2026	EUR	298 710,00	278 040,00	0,33
Floating Rate Notes			45 794 831,39	42 923 367,40	51,20
FRANCE			10 712 729,73	9 890 190,00	11,80
Finance			6 656 850,73	6 116 737,00	7,30
1 000 000,00	AXA SA FRN 20/05/2049	EUR	1 104 517,80	986 250,00	1,18
700 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	697 487,00	656 502,00	0,78
700 000,00	LA BANQUE POSTALE SA FRN 26/01/2031	EUR	700 282,00	653 324,00	0,78
600 000,00	CREDIT MUTUEL ARKEA SA FRN 25/10/2029	EUR	611 976,00	584 256,00	0,70
600 000,00	SCOR SE FRN 08/06/2046	EUR	659 493,00	583 434,00	0,70
600 000,00	BNP PARIBAS SA FRN 20/11/2030	EUR	632 028,86	582 978,00	0,69
600 000,00	CREDIT AGRICOLE SA FRN 05/06/2030	EUR	605 909,40	579 858,00	0,69
500 000,00	CNP ASSURANCES FRN 05/06/2045	EUR	564 775,00	497 845,00	0,59
500 000,00	SOGECAP SA FRN 29/12/2049	EUR	531 745,00	492 755,00	0,59
300 000,00	CAISSE NATIONALE DE REASSURANCE MUTUELLE AGRICOLE GROUPAMA FRN 29/05/2049	EUR	331 797,00	300 549,00	0,36
200 000,00	CREDIT AGRICOLE ASSURANCES SA FRN 31/12/2099	EUR	216 839,67	198 986,00	0,24
Multi-Utilities			2 106 298,00	2 007 021,00	2,39
600 000,00	ELECTRICITE DE FRANCE SA FRN 31/12/2099	EUR	640 794,00	598 434,00	0,71
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	604 990,00	566 346,00	0,68
600 000,00	VEOLIA ENVIRONNEMENT SA FRN 31/12/2099	EUR	562 014,00	554 052,00	0,66
300 000,00	ENGIE SA FRN 31/12/2099	EUR	298 500,00	288 189,00	0,34
Industries			725 549,00	672 049,00	0,80
700 000,00	LA POSTE SA FRN 31/12/2099	EUR	725 549,00	672 049,00	0,80
Telecommunication			478 532,00	408 372,00	0,49
400 000,00	ORANGE SA FRN 29/10/2049	EUR	478 532,00	408 372,00	0,49
Energy			441 000,00	389 656,00	0,47
400 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	441 000,00	389 656,00	0,47
Raw materials			304 500,00	296 355,00	0,35
300 000,00	ARKEMA SA FRN 31/12/2099	EUR	304 500,00	296 355,00	0,35
NETHERLANDS			8 936 910,56	8 385 670,00	10,00
Finance			3 332 146,00	3 050 058,00	3,64
700 000,00	ING GROEP NV FRN 22/03/2030	EUR	712 762,00	676 914,00	0,81
500 000,00	NN GROUP NV FRN 15/07/2049	EUR	541 745,00	498 015,00	0,59
500 000,00	ACHMEA BV FRN 29/12/2049	EUR	538 679,00	495 525,00	0,59
500 000,00	ARGENTUM NETHERLANDS BV FOR ZURICH INSURANCE CO. LTD. FRN 01/10/2046	EUR	561 295,00	492 625,00	0,59
400 000,00	ASR NEDERLAND NV FRN 29/09/2045	EUR	459 680,00	404 508,00	0,48
300 000,00	ELM BV FOR SWISS REINSURANCE CO. LTD. FRN 29/12/2049	EUR	314 067,00	289 827,00	0,35
200 000,00	COOPERATIEVE RABOBANK UA FRN 31/12/2099	EUR	203 918,00	192 644,00	0,23
Multi-Utilities			2 644 874,80	2 515 997,00	3,00
900 000,00	NATURGY FINANCE BV FRN 29/12/2049	EUR	907 911,00	891 243,00	1,06
700 000,00	IBERDROLA INTERNATIONAL BV FRN 31/12/2099	EUR	700 000,00	659 288,00	0,79
600 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	617 323,80	582 090,00	0,69
400 000,00	ALLIANDER NV FRN 31/12/2099	EUR	419 640,00	383 376,00	0,46
Telecommunication			1 481 601,00	1 453 875,00	1,73
900 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	909 351,00	871 875,00	1,04
600 000,00	KONINKLIJKE KPN NV FRN 31/12/2099	EUR	572 250,00	582 000,00	0,69

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			638 581,09	594 912,00	0,71
600 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 29/03/2049	EUR	638 581,09	594 912,00	0,71
Basic Goods			517 846,67	476 975,00	0,57
500 000,00	JT INTERNATIONAL FINANCIAL SERVICES BV FRN 07/04/2081	EUR	517 846,67	476 975,00	0,57
Energy			321 861,00	293 853,00	0,35
300 000,00	REPSOL INTERNATIONAL FINANCE BV FRN 31/12/2099	EUR	321 861,00	293 853,00	0,35
UNITED KINGDOM			4 713 629,00	4 372 330,00	5,22
Finance			2 603 135,00	2 401 435,00	2,87
700 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	743 379,00	677 593,00	0,81
600 000,00	AVIVA PLC FRN 04/12/2045	EUR	644 240,00	584 940,00	0,70
600 000,00	BARCLAYS PLC FRN 22/03/2031	EUR	599 334,00	553 164,00	0,66
300 000,00	NATIONWIDE BUILDING SOCIETY FRN 25/07/2029	EUR	315 888,00	294 318,00	0,35
300 000,00	BARCLAYS PLC FRN 24/01/2026	EUR	300 294,00	291 420,00	0,35
Telecommunication			914 022,00	855 645,00	1,02
600 000,00	VODAFONE GROUP PLC FRN 27/08/2080	EUR	621 456,00	569 712,00	0,68
300 000,00	BRITISH TELECOMMUNICATIONS PLC FRN 18/08/2080	EUR	292 566,00	285 933,00	0,34
Energy			600 000,00	579 750,00	0,69
600 000,00	BP CAPITAL MARKETS PLC FRN 31/12/2099	EUR	600 000,00	579 750,00	0,69
Basic Goods			596 472,00	535 500,00	0,64
600 000,00	BRITISH AMERICAN TOBACCO PLC FRN 31/12/2099	EUR	596 472,00	535 500,00	0,64
GERMANY			3 856 617,40	3 572 862,40	4,26
Finance			2 042 692,40	1 853 693,40	2,21
1 100 000,00	ALLIANZ SE FRN 07/07/2045	EUR	1 159 961,40	1 067 693,40	1,27
800 000,00	HANNOVER RUECK SE FRN 29/06/2049	EUR	882 731,00	786 000,00	0,94
Industries			700 649,00	668 584,00	0,80
700 000,00	DEUTSCHE BAHN FINANCE GMBH FRN 31/12/2099	EUR	700 649,00	668 584,00	0,80
Computing and IT			606 976,00	586 050,00	0,70
600 000,00	INFINEON TECHNOLOGIES AG FRN 31/12/2099	EUR	606 976,00	586 050,00	0,70
Health			506 300,00	464 535,00	0,55
500 000,00	MERCK KGAA FRN 09/09/2080	EUR	506 300,00	464 535,00	0,55
ITALY			3 696 920,70	3 536 553,00	4,22
Finance			1 946 256,00	1 882 598,00	2,25
1 000 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	1 078 770,00	996 470,00	1,19
600 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	561 936,00	586 128,00	0,70
300 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	305 550,00	300 000,00	0,36
Multi-Utilities			750 011,00	687 750,00	0,82
700 000,00	ENEL SPA FRN 24/05/2080	EUR	750 011,00	687 750,00	0,82
Energy			711 709,00	671 293,00	0,80
700 000,00	ENI SPA FRN 31/12/2099	EUR	711 709,00	671 293,00	0,80
Consumer Retail			288 944,70	294 912,00	0,35
300 000,00	MOONEY GROUP SPA FRN 17/12/2026	EUR	288 944,70	294 912,00	0,35
UNITED STATES			2 877 028,00	2 657 165,00	3,17
Finance			2 877 028,00	2 657 165,00	3,17
700 000,00	BANK OF AMERICA CORP. FRN 04/05/2027	EUR	748 096,00	672 700,00	0,80
700 000,00	MORGAN STANLEY FRN 23/10/2026	EUR	728 750,00	672 028,00	0,80

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700 000,00	JPMORGAN CHASE & CO. FRN 11/03/2027	EUR	720 684,00	665 196,00	0,80
700 000,00	CITIGROUP, INC. FRN 08/10/2027	EUR	679 498,00	647 241,00	0,77
SPAIN			2 457 166,00	2 312 830,00	2,76
Finance			2 457 166,00	2 312 830,00	2,76
600 000,00	CAIXABANK SA FRN 17/04/2030	EUR	581 868,00	579 366,00	0,69
600 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 16/01/2030	EUR	603 018,00	577 236,00	0,69
500 000,00	MAPFRE SA FRN 31/03/2047	EUR	556 487,00	493 030,00	0,59
400 000,00	BANCO DE SABADELL SA FRN 11/03/2027	EUR	412 508,00	379 668,00	0,45
300 000,00	BANCO DE SABADELL SA FRN 15/04/2031	EUR	303 285,00	283 530,00	0,34
AUSTRIA			1 948 245,00	1 849 775,00	2,21
Finance			1 124 982,00	1 125 366,00	1,34
600 000,00	ERSTE GROUP BANK AG FRN 10/06/2030	EUR	568 974,00	566 454,00	0,67
600 000,00	RAIFFEISEN BANK INTERNATIONAL AG FRN 12/03/2030	EUR	556 008,00	558 912,00	0,67
Energy			823 263,00	724 409,00	0,87
700 000,00	OMV AG FRN 29/12/2049	EUR	823 263,00	724 409,00	0,87
BELGIUM			1 462 524,00	1 424 744,00	1,70
Finance			862 634,00	855 098,00	1,02
700 000,00	KBC GROUP NV FRN 03/12/2029	EUR	671 076,00	670 768,00	0,80
200 000,00	KBC GROUP NV FRN 31/12/2099	EUR	191 558,00	184 330,00	0,22
Raw materials			599 890,00	569 646,00	0,68
600 000,00	SYENQO SA FRN 31/12/2099	EUR	599 890,00	569 646,00	0,68
PORTUGAL			992 624,00	936 532,00	1,12
Multi-Utilities			599 100,00	558 144,00	0,67
600 000,00	EDP - ENERGIAS DE PORTUGAL SA FRN 02/08/2081	EUR	599 100,00	558 144,00	0,67
Finance			393 524,00	378 388,00	0,45
400 000,00	BANCO COMERCIAL PORTUGUES SA FRN 12/02/2027	EUR	393 524,00	378 388,00	0,45
SWEDEN			890 300,00	856 416,00	1,02
Telecommunication			582 716,00	557 838,00	0,66
600 000,00	TELIA CO. AB FRN 11/05/2081	EUR	582 716,00	557 838,00	0,66
Finance			307 584,00	298 578,00	0,36
300 000,00	SVENSKA HANDELSBANKEN AB FRN 05/03/2029	EUR	307 584,00	298 578,00	0,36
FINLAND			815 236,00	766 622,00	0,91
Finance			815 236,00	766 622,00	0,91
600 000,00	OP CORPORATE BANK PLC FRN 09/06/2030	EUR	621 078,00	573 372,00	0,68
200 000,00	NORDEA BANK ABP FRN 31/12/2099	EUR	194 158,00	193 250,00	0,23
IRELAND			676 129,00	682 836,00	0,81
Finance			676 129,00	682 836,00	0,81
400 000,00	BANK OF IRELAND GROUP PLC FRN 14/10/2029	EUR	393 205,00	391 236,00	0,46
300 000,00	AIB GROUP PLC FRN 19/11/2029	EUR	282 924,00	291 600,00	0,35
LUXEMBOURG			607 554,00	596 586,00	0,71
Telecommunication			305 757,00	299 754,00	0,36
300 000,00	SES SA FRN 29/12/2049	EUR	305 757,00	299 754,00	0,36
Industries			301 797,00	296 832,00	0,35
300 000,00	HOLCIM FINANCE LUXEMBOURG SA FRN 31/12/2099	EUR	301 797,00	296 832,00	0,35

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Cedola

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
DENMARK			571 968,00	578 496,00	0,69
Finance			571 968,00	578 496,00	0,69
600 000,00	DANSKE BANK AS FRN 12/02/2030	EUR	571 968,00	578 496,00	0,69
AUSTRALIA			579 250,00	503 760,00	0,60
Raw materials			579 250,00	503 760,00	0,60
500 000,00	BHP BILLITON FINANCE LTD. FRN 22/10/2079	EUR	579 250,00	503 760,00	0,60
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 501 578,80	5 267 515,00	6,29
Ordinary Bonds			3 825 787,80	3 699 712,00	4,42
ITALY			3 260 443,80	3 116 650,00	3,72
Finance			2 633 185,80	2 531 062,00	3,02
700 000,00	DOBANK SPA 5.00% 04/08/2025	EUR	692 391,00	683 564,00	0,82
700 000,00	NEXI SPA 1.625% 30/04/2026	EUR	700 000,00	663 446,00	0,79
600 000,00	INTESA SANPAOLO SPA 3.928% 15/09/2026	EUR	645 301,80	601 668,00	0,72
300 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	311 171,00	294 057,00	0,35
300 000,00	UNICREDIT SPA 0.50% 09/04/2025	EUR	284 322,00	288 327,00	0,34
Industries			627 258,00	585 588,00	0,70
600 000,00	LEONARDO SPA 2.375% 08/01/2026	EUR	627 258,00	585 588,00	0,70
UNITED STATES			565 344,00	583 062,00	0,70
Consumer Retail			565 344,00	583 062,00	0,70
600 000,00	FORD MOTOR CREDIT CO. LLC 2.386% 17/02/2026	EUR	565 344,00	583 062,00	0,70
Floating Rate Notes			1 675 791,00	1 567 803,00	1,87
ITALY			1 137 846,00	1 074 758,00	1,28
Finance			1 137 846,00	1 074 758,00	1,28
600 000,00	BANCO BPM SPA FRN 14/01/2031	EUR	614 076,00	584 238,00	0,70
500 000,00	BPER BANCA FRN 30/11/2030	EUR	523 770,00	490 520,00	0,58
FRANCE			537 945,00	493 045,00	0,59
Finance			537 945,00	493 045,00	0,59
500 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	537 945,00	493 045,00	0,59
Total Portfolio			85 675 251,87	80 969 007,52	96,59

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	209 971 698,34	
Banks	(Note 2)	3 765 491,86	
Other banks and broker accounts	(Notes 2, 6, 13)	20 562 393,81	
Option contracts	(Notes 2, 13)	924 094,81	
Swap premium paid		1 075 880,64	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	1 655 377,21	
Unrealised profit on future contracts	(Notes 2, 13)	602 797,71	
Other interest receivable		1 145 152,47	
Other assets	(Notes 3, 14)	2 019 255,18	
Total assets		241 722 142,03	
Liabilities			
Option contracts	(Notes 2, 13)	(124 419,49)	
Swap premium received		(171 960,44)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 13)	(491 571,49)	
Unrealised loss on future contracts	(Notes 2, 13)	(646 979,46)	
Unrealised loss on swap contracts	(Notes 2, 12)	(3 686 785,43)	
Interest payable on swap contracts	(Notes 2, 12)	(47 500,00)	
Payable on redemptions		(298 036,52)	
Other liabilities		(240 797,67)	
Total liabilities		(5 708 050,50)	
Total net assets		236 014 091,53	
	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,51	46 785,097
Class I	EUR	4,68	600 000,000
Class Primaclasse	EUR	4,66	38 143 922,011
Class R	EUR	4,73	1 081 046,191
Class U	EUR	4,73	10 591 014,355

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	377 497 123,18
Accretion of market discount / (Amortisation of market premium)	(Note 2)	14 517,69
Net income from investments	(Note 2)	6 809 251,11
Interest received on swap contracts	(Note 2)	377 496,99
Other income	(Notes 5, 9)	1 398 592,72
Total income		8 599 858,51
Management fee	(Note 9)	(2 400 202,06)
Administrative fees	(Note 11)	(501 758,56)
Subscription tax	(Note 7)	(134 356,83)
Interest paid on swap contracts	(Note 2)	(1 534 111,48)
Other charges and taxes	(Notes 3, 8)	(3 063 217,87)
Total expenses		(7 633 646,80)
Net investment income / (loss)		966 211,71
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(21 568 409,47)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	14 846 131,71
- option contracts	(Note 2)	(1 732 782,99)
- forward foreign exchange contracts	(Note 2)	84 232,48
- foreign currencies	(Note 2)	73 873,41
- future contracts	(Note 2)	(3 169 638,68)
- swap contracts	(Note 2)	(2 583 442,01)
Net result of operations for the year		(13 083 823,84)
Subscriptions for the year		2 749 254,57
Redemptions for the year		(129 548 726,82)
Dividend distributions	(Note 16)	(1 599 735,56)
Net assets at the end of the year		236 014 091,53

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			215 309 388,35	209 971 698,34	88,96
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			187 469 953,87	182 950 861,85	77,52
Shares			33 552 195,08	34 784 144,35	14,74
UNITED STATES			14 564 445,94	15 529 439,70	6,58
Computing and IT			3 140 874,47	3 660 069,94	1,55
1 909,00	NVIDIA CORP.	USD	817 996,88	855 813,94	0,36
2 247,00	MICROSOFT CORP.	USD	662 609,09	764 913,57	0,32
1 168,00	SALESFORCE, INC.	USD	179 209,49	278 230,65	0,12
437,00	INTUIT, INC.	USD	164 316,76	247 262,10	0,11
1 748,00	FISERV, INC.	USD	189 863,24	210 206,21	0,09
201,00	BROADCOM, INC.	USD	173 432,65	203 110,69	0,09
316,00	SERVICENOW, INC.	USD	161 884,90	202 100,95	0,09
365,00	SYNOPSYS, INC.	USD	138 024,25	170 137,26	0,07
654,00	WORKDAY, INC.	USD	168 646,40	163 439,30	0,07
1 132,00	ADVANCED MICRO DEVICES, INC.	USD	126 272,12	151 059,70	0,06
984,00	QUALCOMM, INC.	USD	95 531,73	128 833,48	0,05
1 447,00	MICRON TECHNOLOGY, INC.	USD	101 466,59	111 788,32	0,05
395,00	CADENCE DESIGN SYSTEMS, INC.	USD	83 433,84	97 393,87	0,04
1 388,00	MARVELL TECHNOLOGY, INC.	USD	78 186,53	75 779,90	0,03
Health			3 176 350,94	3 482 722,29	1,48
5 101,00	MERCK & CO., INC.	USD	463 381,17	503 427,29	0,21
597,00	ELI LILLY & CO.	USD	179 363,76	315 034,81	0,13
732,00	HUMANA, INC.	USD	322 383,45	303 369,28	0,13
2 149,00	ABBVIE, INC.	USD	271 728,39	301 480,55	0,13
624,00	THERMO FISHER SCIENTIFIC, INC.	USD	296 746,13	299 835,17	0,13
617,00	UNITEDHEALTH GROUP, INC.	USD	284 326,07	294 058,71	0,13
1 788,00	JOHNSON & JOHNSON	USD	247 776,06	253 701,25	0,11
3 346,00	CVS HEALTH CORP.	USD	208 504,59	239 170,89	0,10
966,00	DANAHER CORP.	USD	201 024,67	202 303,37	0,09
2 016,00	ABBOTT LABORATORIES	USD	218 632,87	200 879,10	0,09
3 797,00	BOSTON SCIENTIFIC CORP.	USD	187 717,78	198 709,59	0,08
730,00	STRYKER CORP.	USD	180 202,07	197 895,96	0,08
566,00	INTUITIVE SURGICAL, INC.	USD	114 563,93	172 856,32	0,07
Basic Goods			2 124 470,83	2 089 004,83	0,88
8 733,00	COCA-COLA CO.	USD	476 047,06	465 881,16	0,20
2 558,00	PEPSICO, INC.	USD	405 148,54	393 292,60	0,17
4 701,00	MONDELEZ INTERNATIONAL, INC.	USD	281 553,18	308 236,44	0,13
5 450,00	KELLANOVA	USD	285 861,32	275 842,54	0,12
1 477,00	HERSHEY CO.	USD	301 860,73	249 284,25	0,10
3 956,00	MONSTER BEVERAGE CORP.	USD	185 741,34	206 314,34	0,09
821,00	CONSTELLATION BRANDS, INC.	USD	176 578,89	179 673,86	0,07
881,00	WK KELLOGG CO.	USD	11 679,77	10 479,64	0,00
Consumer Retail			1 670 049,49	1 693 308,70	0,72
5 576,00	STARBUCKS CORP.	USD	497 355,23	484 634,68	0,21
1 449,00	MCDONALD'S CORP.	USD	367 817,45	388 940,33	0,16
1 755,00	GLOBAL PAYMENTS, INC.	USD	193 301,81	201 769,77	0,09
1 511,00	TARGET CORP.	USD	180 015,24	194 809,75	0,08
1 805,00	NIKE, INC.	USD	178 703,70	177 403,55	0,08
1 192,00	DOLLAR GENERAL CORP.	USD	173 723,76	146 700,20	0,06
214,00	LULULEMON ATHLETICA, INC.	USD	79 132,30	99 050,42	0,04
Telecommunication			1 518 373,11	1 674 077,12	0,71
4 023,00	AMAZON.COM, INC.	USD	490 994,32	553 346,80	0,23
3 193,00	T-MOBILE U.S., INC.	USD	420 926,44	463 435,14	0,20

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 088,00	WALT DISNEY CO.	USD	318 342,55	334 137,94	0,14
2 533,00	ALPHABET, INC.	USD	288 109,80	323 157,24	0,14
Finance			1 062 798,69	1 147 454,54	0,49
1 830,00	AMERICAN TOWER CORP.	USD	344 912,58	357 633,96	0,15
1 320,00	VISA, INC.	USD	267 743,29	311 104,84	0,13
789,00	MASTERCARD, INC.	USD	258 752,26	304 636,17	0,13
758,00	SBA COMMUNICATIONS CORP.	USD	191 390,56	174 079,57	0,08
Multi-Utilities			1 071 912,91	1 026 070,14	0,43
8 788,00	NEXTERA ENERGY, INC.	USD	518 429,77	483 214,64	0,20
2 551,00	AMERICAN ELECTRIC POWER CO., INC.	USD	182 135,85	187 563,66	0,08
1 549,00	AMERICAN WATER WORKS CO., INC.	USD	201 329,68	185 083,50	0,08
3 037,00	XCEL ENERGY, INC.	USD	170 017,61	170 208,34	0,07
Energy			707 814,68	657 471,79	0,28
2 827,00	EXXON MOBIL CORP.	USD	281 807,00	255 866,95	0,11
1 666,00	CHEVRON CORP.	USD	236 827,26	224 958,61	0,10
3 268,00	OCCIDENTAL PETROLEUM CORP.	USD	189 180,42	176 646,23	0,07
Industries			91 800,82	99 260,35	0,04
1 003,00	3M CO.	USD	91 800,82	99 260,35	0,04
ITALY			7 604 231,57	7 871 651,49	3,34
Consumer Retail			3 694 632,36	3 690 985,83	1,57
703 513,00	RAI WAY SPA	EUR	3 609 740,45	3 594 951,43	1,53
550,00	BRUNELLO CUCINELLI SPA	EUR	39 161,04	48 730,00	0,02
3 308,00	INTERCOS SPA	EUR	45 730,87	47 304,40	0,02
Finance			1 644 071,79	1 679 783,15	0,71
278 997,00	INTESA SANPAOLO SPA	EUR	750 255,82	737 528,57	0,31
20 052,00	UNICREDIT SPA	EUR	477 766,10	492 577,38	0,21
27 083,00	FINECOBANK BANCA FINECO SPA	EUR	362 253,18	367 922,56	0,16
26 840,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	53 796,69	81 754,64	0,03
Computing and IT			972 788,66	1 176 623,34	0,50
75 323,00	TECHNOPROBE SPA	EUR	429 341,10	651 167,34	0,28
4 272,00	SESA SPA	EUR	543 447,56	525 456,00	0,22
Multi-Utilities			864 410,74	887 222,63	0,38
131 831,00	ENEL SPA	EUR	864 410,74	887 222,63	0,38
Telecommunication			171 630,78	173 514,00	0,07
1 452,00	REPLY SPA	EUR	171 630,78	173 514,00	0,07
Energy			167 886,90	171 920,91	0,07
116 953,00	SAIPEM SPA	EUR	167 886,90	171 920,91	0,07
Industries			88 810,34	91 601,63	0,04
8 915,00	POSTE ITALIANE SPA	EUR	88 810,34	91 601,63	0,04
UNITED KINGDOM			3 144 288,00	3 103 998,14	1,32
Health			1 013 534,54	1 002 392,38	0,43
6 658,00	ASTRAZENECA PLC	GBP	839 779,50	814 454,52	0,35
15 100,00	SMITH & NEPHEW PLC	GBP	173 755,04	187 937,86	0,08
Raw materials			859 589,86	869 704,95	0,37
5 000,00	RIO TINTO PLC	GBP	315 037,22	337 092,23	0,14
3 200,00	CRODA INTERNATIONAL PLC	GBP	207 457,85	186 491,28	0,08
7 800,00	ANGLO AMERICAN PLC	GBP	166 352,44	177 382,29	0,08
8 706,00	ANTOFAGASTA PLC	GBP	170 742,35	168 739,15	0,07

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			473 251,50	385 621,50	0,16
11 700,00	DIAGEO PLC	GBP	473 251,50	385 621,50	0,16
Multi-Utilities			325 038,69	347 455,79	0,15
16 222,00	SSE PLC	GBP	325 038,69	347 455,79	0,15
Finance			167 562,53	175 279,30	0,07
23 900,00	HSBC HOLDINGS PLC	GBP	167 562,53	175 279,30	0,07
Energy			151 971,73	162 648,40	0,07
5 458,00	SHELL PLC	EUR	151 971,73	162 648,40	0,07
Telecommunication			153 339,15	160 895,82	0,07
112 800,00	BT GROUP PLC	GBP	153 339,15	160 895,82	0,07
FRANCE			2 500 329,75	2 589 768,78	1,10
Consumer Retail			1 146 482,32	1 205 603,70	0,51
1 308,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	916 266,29	959 548,80	0,41
546,00	L'OREAL SA	EUR	230 216,03	246 054,90	0,10
Energy			432 038,37	440 316,80	0,19
7 148,00	TOTALENERGIES SE	EUR	432 038,37	440 316,80	0,19
Finance			387 991,01	400 388,23	0,17
6 397,00	BNP PARIBAS SA	EUR	387 991,01	400 388,23	0,17
Basic Goods			356 982,25	345 539,25	0,15
2 163,00	PERNOD RICARD SA	EUR	356 982,25	345 539,25	0,15
Industries			176 835,80	197 920,80	0,08
2 040,00	EIFFAGE SA	EUR	176 835,80	197 920,80	0,08
NETHERLANDS			1 414 538,50	1 384 930,40	0,59
Finance			540 181,18	570 381,22	0,24
27 253,00	ING GROEP NV	EUR	342 070,18	368 624,08	0,16
14 846,00	ABN AMRO BANK NV	EUR	198 111,00	201 757,14	0,08
Basic Goods			414 938,06	422 096,54	0,18
4 591,00	HEINEKEN NV	EUR	414 938,06	422 096,54	0,18
Consumer Retail			370 378,58	327 114,95	0,14
32 023,00	DAVIDE CAMPARI-MILANO NV	EUR	370 378,58	327 114,95	0,14
Energy			89 040,68	65 337,69	0,03
10 429,00	ARISTON HOLDING NV	EUR	89 040,68	65 337,69	0,03
GERMANY			1 108 643,57	1 105 442,91	0,47
Multi-Utilities			694 668,23	729 196,91	0,31
12 112,00	RWE AG	EUR	481 810,76	498 772,16	0,21
18 965,00	E.ON SE	EUR	212 857,47	230 424,75	0,10
Health			190 556,32	212 346,20	0,09
4 037,00	SIEMENS HEALTHINEERS AG	EUR	190 556,32	212 346,20	0,09
Consumer Retail			170 547,11	130 636,50	0,06
1 635,00	DR ING HC F PORSCHE AG	EUR	170 547,11	130 636,50	0,06
Telecommunication			52 871,91	33 263,30	0,01
1 330,00	DELIVERY HERO SE	EUR	52 871,91	33 263,30	0,01

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			781 875,93	738 995,35	0,31
Consumer Retail			388 499,76	337 889,40	0,14
2 714,00	CIE FINANCIERE RICHEMONT SA	CHF	388 499,76	337 889,40	0,14
Health			195 941,21	204 407,58	0,09
2 105,00	NOVARTIS AG	CHF	185 907,95	192 154,26	0,08
421,00	SANDOZ GROUP AG	CHF	10 033,26	12 253,32	0,01
Basic Goods			168 118,79	169 727,09	0,07
1 615,00	NESTLE SA	CHF	167 843,34	169 381,28	0,07
13,00	COCA-COLA HBC AG	GBP	275,45	345,81	0,00
Raw materials			29 316,17	26 971,28	0,01
2 019,00	CLARIANT AG	CHF	29 316,17	26 971,28	0,01
FINLAND			722 770,78	687 297,61	0,29
Telecommunication			556 472,21	530 660,38	0,22
12 674,00	ELISA OYJ	EUR	556 472,21	530 660,38	0,22
Energy			166 298,57	156 637,23	0,07
4 863,00	NESTE OYJ	EUR	166 298,57	156 637,23	0,07
DENMARK			539 567,61	552 759,31	0,23
Basic Goods			372 981,49	336 808,62	0,14
2 965,00	CARLSBERG AS	DKK	372 981,49	336 808,62	0,14
Health			166 586,12	215 950,69	0,09
2 306,00	NOVO NORDISK AS	DKK	166 586,12	215 950,69	0,09
JERSEY			489 201,28	512 468,06	0,22
Raw materials			315 059,35	338 331,77	0,14
62 100,00	GLENCORE PLC	GBP	315 059,35	338 331,77	0,14
Consumer Retail			174 141,93	174 136,29	0,08
2 144,00	APTIV PLC	USD	174 141,93	174 136,29	0,08
IRELAND			176 756,11	195 195,51	0,08
Raw materials			176 756,11	195 195,51	0,08
525,00	LINDE PLC	USD	176 756,11	195 195,51	0,08
TAIWAN			178 609,63	174 455,24	0,07
Computing and IT			178 609,63	174 455,24	0,07
1 853,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	178 609,63	174 455,24	0,07
NORWAY			165 661,01	169 474,28	0,07
Raw materials			165 661,01	169 474,28	0,07
27 796,00	NORSK HYDRO ASA	NOK	165 661,01	169 474,28	0,07
SPAIN			161 275,40	168 267,57	0,07
Multi-Utilities			121 818,78	121 881,16	0,05
10 268,00	IBERDROLA SA	EUR	121 818,78	121 881,16	0,05
Finance			39 456,62	46 386,41	0,02
5 639,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	39 456,62	46 386,41	0,02

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Ordinary Bonds			109 117 925,09	105 702 251,16	44,79
UNITED STATES			61 770 220,58	59 295 169,69	25,12
Government			60 490 498,36	58 084 528,51	24,61
30 515 946,00	U.S. TREASURY INFLATION-LINKED NOTES 0.75% 15/07/2028	USD	27 645 671,36	26 456 849,56	11,21
15 663 539,00	U.S. TREASURY INFLATION-LINKED NOTES 0.125% 15/01/2030	USD	13 408 123,71	12 861 902,81	5,45
12 900 000,00	U.S. TREASURY NOTES 2.50% 31/01/2025	USD	11 826 020,47	11 404 660,83	4,83
7 100 000,00	U.S. TREASURY NOTES 1.25% 31/08/2024	USD	6 389 470,41	6 268 949,65	2,66
600 000,00	U.S. TREASURY NOTES 1.625% 15/08/2029	USD	543 963,67	483 495,84	0,20
600 000,00	U.S. TREASURY NOTES 0.625% 15/05/2030	USD	508 225,41	443 989,56	0,19
100 000,00	U.S. TREASURY NOTES 2.875% 15/05/2028	USD	88 536,37	86 813,41	0,04
100 000,00	U.S. TREASURY NOTES 1.875% 15/02/2032	USD	80 486,96	77 866,85	0,03
Finance			486 250,00	495 200,00	0,21
500 000,00	GOLDMAN SACHS GROUP, INC. 1.375% 15/05/2024	EUR	486 250,00	495 200,00	0,21
Health			507 590,22	423 178,18	0,18
446 000,00	THERMO FISHER SCIENTIFIC, INC. 2.375% 15/04/2032	EUR	507 590,22	423 178,18	0,18
Basic Goods			186 178,00	193 328,00	0,08
200 000,00	KRAFT HEINZ FOODS CO. 2.25% 25/05/2028	EUR	186 178,00	193 328,00	0,08
Consumer Retail			99 704,00	98 935,00	0,04
100 000,00	VF CORP. 4.125% 07/03/2026	EUR	99 704,00	98 935,00	0,04
GERMANY			22 688 591,58	22 622 146,24	9,59
Government			21 878 933,25	21 853 789,24	9,26
12 900 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 12/12/2024	EUR	12 811 377,00	12 797 058,00	5,42
8 910 600,00	DEUTSCHE BUNDESREPUBLIK INFLATION-LINKED BONDS 0.10% 15/04/2033	EUR	8 971 022,25	8 958 717,24	3,80
100 000,00	BUNDESSCHATZANWEISUNGEN 0.40% 13/09/2024	EUR	96 534,00	98 014,00	0,04
Computing and IT			510 408,33	475 890,00	0,20
500 000,00	INFINEON TECHNOLOGIES AG 1.125% 24/06/2026	EUR	510 408,33	475 890,00	0,20
Multi-Utilities			299 250,00	292 467,00	0,13
300 000,00	E.ON SE 0.875% 08/01/2025	EUR	299 250,00	292 467,00	0,13
ITALY			14 728 537,49	14 513 924,47	6,15
Government			11 395 208,87	11 194 306,21	4,74
11 392 536,34	ITALY BUONI POLIENNALI DEL TESORO INFLATION-LINKED BONDS 1.40% 26/05/2025	EUR	11 395 208,87	11 194 306,21	4,74
Finance			1 133 100,00	1 126 917,00	0,48
1 000 000,00	INTESA SANPAOLO SPA 4.75% 06/09/2027	EUR	1 035 600,00	1 036 670,00	0,44
100 000,00	IMMOBILIARE GRANDE DISTRIBUZIONE SIIQ SPA 5.50% 17/05/2027	EUR	97 500,00	90 247,00	0,04
Multi-Utilities			912 530,00	893 311,00	0,38
500 000,00	2I RETE GAS SPA 2.195% 11/09/2025	EUR	512 850,00	490 115,00	0,21
400 000,00	SNAM SPA 3.375% 05/12/2026	EUR	399 680,00	403 196,00	0,17
Telecommunication			490 800,00	513 920,00	0,22
300 000,00	TELECOM ITALIA SPA 6.875% 15/02/2028	EUR	300 000,00	319 152,00	0,14
200 000,00	RAI-RADIOTELEVISIONE ITALIANA SPA 1.375% 04/12/2024	EUR	190 800,00	194 768,00	0,08
Industries			486 024,00	495 813,00	0,21
400 000,00	FERROVIE DELLO STATO ITALIANE SPA 3.75% 14/04/2027	EUR	396 680,00	403 964,00	0,17
100 000,00	AUTOSTRADIE PER L'ITALIA SPA 2.00% 04/12/2028	EUR	89 344,00	91 849,00	0,04
Energy			310 874,62	289 657,26	0,12
302 000,00	ENI SPA 1.25% 18/05/2026	EUR	310 874,62	289 657,26	0,12

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			2 142 131,00	1 979 721,00	0,84
Consumer Retail			933 931,00	829 913,00	0,35
500 000,00	KERING SA 0.75% 13/05/2028	EUR	512 857,00	458 425,00	0,19
400 000,00	PERNOD RICARD SA 1.75% 08/04/2030	EUR	421 074,00	371 488,00	0,16
Finance			786 936,00	762 248,00	0,32
400 000,00	BPCE SA 0.875% 31/01/2024	EUR	390 520,00	399 044,00	0,17
400 000,00	CREDIT MUTUEL ARKEA SA 1.25% 11/06/2029	EUR	396 416,00	363 204,00	0,15
Computing and IT			421 264,00	387 560,00	0,17
400 000,00	CAPGEMINI SE 1.625% 15/04/2026	EUR	421 264,00	387 560,00	0,17
SPAIN			1 645 411,00	1 608 273,00	0,68
Finance			980 070,00	968 012,00	0,41
400 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA 0.375% 02/10/2024	EUR	381 320,00	389 984,00	0,16
400 000,00	BANCO SANTANDER SA 1.125% 23/06/2027	EUR	399 784,00	373 284,00	0,16
200 000,00	BANCO SANTANDER SA 3.875% 16/01/2028	EUR	198 966,00	204 744,00	0,09
Industries			665 341,00	640 261,00	0,27
500 000,00	CELLNEX FINANCE CO. SA 1.00% 15/09/2027	EUR	494 475,00	457 985,00	0,19
200 000,00	CELLNEX TELECOM SA 1.875% 26/06/2029	EUR	170 866,00	182 276,00	0,08
DENMARK			1 287 304,23	1 236 582,95	0,52
Industries			1 287 304,23	1 236 582,95	0,52
1 277 000,00	AP MOLLER - MAERSK AS 1.75% 16/03/2026	EUR	1 287 304,23	1 236 582,95	0,52
LUXEMBOURG			897 942,36	876 002,49	0,37
Industries			500 678,36	508 162,49	0,21
523 000,00	CNH INDUSTRIAL FINANCE EUROPE SA 1.875% 19/01/2026	EUR	500 678,36	508 162,49	0,21
Multi-Utilities			397 264,00	367 840,00	0,16
400 000,00	CZECH GAS NETWORKS INVESTMENTS SARL 1.00% 16/07/2027	EUR	397 264,00	367 840,00	0,16
PORTUGAL			803 500,31	773 184,00	0,33
Energy			803 500,31	773 184,00	0,33
800 000,00	GALP ENERGIA SGPS SA 2.00% 15/01/2026	EUR	803 500,31	773 184,00	0,33
JAPAN			519 272,85	506 243,79	0,22
Finance			519 272,85	506 243,79	0,22
513 000,00	MITSUBISHI UFJ FINANCIAL GROUP, INC. 0.978% 09/06/2024	EUR	519 272,85	506 243,79	0,22
AUSTRIA			511 778,50	463 630,00	0,20
Finance			511 778,50	463 630,00	0,20
500 000,00	ERSTE GROUP BANK AG 0.875% 13/05/2027	EUR	511 778,50	463 630,00	0,20
AUSTRALIA			522 565,59	446 295,81	0,19
Telecommunication			522 565,59	446 295,81	0,19
501 000,00	TELSTRA CORP. LTD. 1.00% 23/04/2030	EUR	522 565,59	446 295,81	0,19
NORWAY			509 518,60	429 806,72	0,18
Energy			509 518,60	429 806,72	0,18
487 000,00	EQUINOR ASA 1.375% 22/05/2032	EUR	509 518,60	429 806,72	0,18

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Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
BELGIUM			497 910,00	364 360,00	0,15
Supranational			497 910,00	364 360,00	0,15
500 000,00	EUROPEAN UNION 0.20% 04/06/2036	EUR	497 910,00	364 360,00	0,15
NETHERLANDS			294 381,00	295 620,00	0,13
Raw materials			294 381,00	295 620,00	0,13
300 000,00	URENCO FINANCE NV 2.375% 02/12/2024	EUR	294 381,00	295 620,00	0,13
UNITED KINGDOM			298 860,00	291 291,00	0,12
Multi-Utilities			298 860,00	291 291,00	0,12
300 000,00	SSE PLC 1.25% 16/04/2025	EUR	298 860,00	291 291,00	0,12
Floating Rate Notes			25 169 589,70	24 917 384,34	10,56
NETHERLANDS			4 756 132,00	4 827 582,00	2,05
Multi-Utilities			1 887 355,00	1 868 392,00	0,79
900 000,00	TENNET HOLDING BV (TRADED IN LUXEMBURG) FRN 31/12/2099	EUR	900 000,00	873 135,00	0,37
700 000,00	IBERDROLA INTERNATIONAL BV 2,625% FRN 31/12/2099	EUR	691 180,00	696 682,00	0,29
300 000,00	TENNET HOLDING BV (TRADED IN THE NETHERLANDS) FRN 31/12/2099	EUR	296 175,00	298 575,00	0,13
Finance			1 477 627,00	1 492 809,00	0,63
900 000,00	AEGON NV FRN 25/04/2044	EUR	885 490,00	894 501,00	0,38
300 000,00	ING GROEP NV FRN 15/02/2029	EUR	295 947,00	299 223,00	0,13
300 000,00	NN GROUP NV FRN 29/06/2049	EUR	296 190,00	299 085,00	0,12
Industries			993 750,00	1 054 625,00	0,45
1 100 000,00	ABERTIS INFRASTRUCTURAS FINANCE BV FRN 31/12/2099	EUR	993 750,00	1 054 625,00	0,45
Telecommunication			397 400,00	411 756,00	0,18
400 000,00	TELEFONICA EUROPE BV 6,135% FRN 31/12/2099	EUR	397 400,00	411 756,00	0,18
UNITED KINGDOM			4 684 039,29	4 453 076,93	1,89
Finance			4 684 039,29	4 453 076,93	1,89
1 199 000,00	BARCLAYS PLC FRN 02/04/2025	EUR	1 289 827,56	1 195 822,65	0,51
1 158 000,00	LLOYDS BANKING GROUP PLC FRN 01/04/2026	EUR	1 294 277,53	1 154 711,28	0,49
1 000 000,00	VIRGIN MONEY U.K. PLC FRN 24/06/2025	EUR	999 140,00	994 190,00	0,42
548 000,00	HSBC HOLDINGS PLC FRN 31/12/2099	EUR	491 991,20	495 255,00	0,21
300 000,00	HSBC HOLDINGS PLC FRN 16/11/2032	EUR	309 238,00	322 701,00	0,14
300 000,00	STANDARD CHARTERED PLC FRN 09/09/2030	EUR	299 565,00	290 397,00	0,12
FRANCE			4 071 491,00	4 127 888,00	1,75
Energy			1 759 150,00	1 772 130,00	0,75
1 000 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	995 950,00	990 130,00	0,42
800 000,00	TOTALENERGIES SE FRN 29/12/2049	EUR	763 200,00	782 000,00	0,33
Finance			1 260 481,00	1 283 230,00	0,55
500 000,00	AXA SA FRN 29/11/2049	EUR	493 500,00	494 385,00	0,21
300 000,00	CNP ASSURANCES FRN 29/11/2049	EUR	294 300,00	297 708,00	0,13
200 000,00	LA MONDIALE SAM FRN 29/12/2049	EUR	195 600,00	200 020,00	0,09
200 000,00	SOCIETE GENERALE SA FRN 24/11/2030	EUR	177 200,00	187 572,00	0,08
100 000,00	BNP PARIBAS SA FRN 13/01/2029	EUR	99 881,00	103 545,00	0,04
Multi-Utilities			764 790,00	780 778,00	0,33
400 000,00	ENGIE SA (TRADED IN GERMANY) FRN 31/12/2099	EUR	371 400,00	384 252,00	0,16
200 000,00	ENGIE SA FRN 02/06/2049	EUR	198 640,00	199 276,00	0,09
200 000,00	ENGIE SA (TRADED IN FRANCE) FRN 31/12/2099	EUR	194 750,00	197 250,00	0,08

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			287 070,00	291 750,00	0,12
300 000,00	ORANGE SA FRN 31/12/2099	EUR	287 070,00	291 750,00	0,12
ITALY			2 507 251,43	2 478 064,00	1,05
Finance			1 265 651,43	1 282 589,00	0,54
700 000,00	UNICREDIT SPA FRN 25/06/2025	EUR	677 810,00	689 878,00	0,29
300 000,00	UNICREDIT SPA FRN 23/09/2029	EUR	287 250,00	293 064,00	0,12
200 000,00	UNIPOLSAI ASSICURAZIONI SPA FRN 31/12/2049	EUR	198 100,00	200 000,00	0,09
100 000,00	ASSICURAZIONI GENERALI SPA FRN 30/11/2049	EUR	102 491,43	99 647,00	0,04
Energy			776 000,00	708 100,00	0,30
776 000,00	ENI SPA FRN 31/12/2099	EUR	776 000,00	708 100,00	0,30
Multi-Utilities			465 600,00	487 375,00	0,21
400 000,00	ENEL SPA FRN 24/11/2081	EUR	365 600,00	381 000,00	0,16
100 000,00	ENEL SPA FRN 31/12/2099	EUR	100 000,00	106 375,00	0,05
SPAIN			1 813 111,17	1 884 337,14	0,80
Finance			1 813 111,17	1 884 337,14	0,80
700 000,00	CAIXABANK SA FRN 15/02/2029	EUR	693 350,00	699 181,00	0,30
628 900,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	521 293,17	598 807,14	0,25
500 000,00	CAIXABANK SA FRN 13/04/2026	EUR	499 435,00	486 665,00	0,21
100 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 22/02/2029	EUR	99 033,00	99 684,00	0,04
GERMANY			1 883 096,72	1 872 065,14	0,79
Finance			1 419 346,72	1 383 330,14	0,58
900 000,00	ALLIANZ SE FRN 31/12/2099	EUR	898 395,00	889 875,00	0,37
509 000,00	DEUTSCHE BANK AG FRN 10/06/2026	EUR	520 951,72	493 455,14	0,21
Multi-Utilities			463 750,00	488 735,00	0,21
500 000,00	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/11/2079	EUR	463 750,00	488 735,00	0,21
SWITZERLAND			1 969 049,33	1 848 459,85	0,78
Finance			1 969 049,33	1 848 459,85	0,78
1 165 000,00	UBS GROUP AG FRN 02/04/2026	EUR	1 294 249,33	1 154 619,85	0,49
700 000,00	UBS GROUP AG FRN 17/04/2025	EUR	674 800,00	693 840,00	0,29
BELGIUM			1 449 273,00	1 505 126,00	0,64
Raw materials			722 280,00	759 528,00	0,32
800 000,00	SYENQO SA FRN 31/12/2099	EUR	722 280,00	759 528,00	0,32
Finance			726 993,00	745 598,00	0,32
400 000,00	KBC GROUP NV FRN 31/12/2099	EUR	334 200,00	368 660,00	0,16
300 000,00	KBC GROUP NV FRN 16/06/2027	EUR	297 843,00	279 462,00	0,12
100 000,00	KBC GROUP NV FRN 18/09/2029	EUR	94 950,00	97 476,00	0,04
UNITED STATES			891 886,56	830 033,48	0,35
Finance			891 886,56	830 033,48	0,35
428 000,00	BANK OF AMERICA CORP. FRN 31/03/2029	EUR	501 806,56	430 957,48	0,18
400 000,00	BANK OF AMERICA CORP. FRN 07/02/2025	EUR	390 080,00	399 076,00	0,17
LUXEMBOURG			495 420,00	433 445,00	0,18
Finance			495 420,00	433 445,00	0,18
500 000,00	HELVETIA EUROPE SA FRN 30/09/2041	EUR	495 420,00	433 445,00	0,18

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NORWAY			271 279,20	272 856,80	0,12
Finance			271 279,20	272 856,80	0,12
272 000,00	DNB BANK ASA FRN 16/02/2027	EUR	271 279,20	272 856,80	0,12
DENMARK			192 700,00	197 906,00	0,08
Finance			192 700,00	197 906,00	0,08
200 000,00	DANSKE BANK AS FRN 21/06/2029	EUR	192 700,00	197 906,00	0,08
IRELAND			184 860,00	186 544,00	0,08
Finance			184 860,00	186 544,00	0,08
200 000,00	BANK OF IRELAND GROUP PLC FRN 11/08/2031	EUR	184 860,00	186 544,00	0,08
Zero-Coupon Bonds			19 630 244,00	17 547 082,00	7,43
GERMANY			18 977 454,00	16 871 337,00	7,15
Finance			11 163 204,00	9 662 112,00	4,09
10 800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 0.00% 15/09/2028	EUR	11 163 204,00	9 662 112,00	4,09
Government			7 814 250,00	7 209 225,00	3,06
7 500 000,00	BUNDESobligation 0.00% 10/10/2025	EUR	7 814 250,00	7 209 225,00	3,06
ITALY			652 790,00	675 745,00	0,28
Industries			652 790,00	675 745,00	0,28
700 000,00	POSTE ITALIANE SPA 0.00% 10/12/2024	EUR	652 790,00	675 745,00	0,28
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			21 915 690,09	20 732 416,43	8,78
Ordinary Bonds			19 112 007,11	17 975 543,43	7,61
ITALY			15 979 847,11	16 120 823,93	6,83
Finance			9 098 955,40	9 082 992,93	3,85
4 000 000,00	CASSA DEPOSITI E PRESTITI SPA 1.00% 11/02/2030	EUR	3 547 493,00	3 516 400,00	1,49
3 500 000,00	INTESA SANPAOLO SPA 1.00% 04/07/2024	EUR	3 382 770,00	3 448 235,00	1,46
1 247 000,00	INTESA SANPAOLO SPA 2.125% 26/05/2025	EUR	1 270 992,40	1 222 296,93	0,52
500 000,00	INTESA SANPAOLO SPA 4.00% 19/05/2026	EUR	499 420,00	507 345,00	0,22
400 000,00	BPER BANCA 1.875% 07/07/2025	EUR	398 280,00	388 716,00	0,16
Government			5 114 935,71	5 167 320,00	2,19
5 100 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 15/01/2026	EUR	5 114 935,71	5 167 320,00	2,19
Telecommunication			1 552 356,00	1 668 975,00	0,71
1 500 000,00	TELECOM ITALIA SPA 7.875% 31/07/2028	EUR	1 552 356,00	1 668 975,00	0,71
Industries			213 600,00	201 536,00	0,08
200 000,00	AUTOSTRADe PER L'ITALIA SPA 5.875% 09/06/2024	EUR	213 600,00	201 536,00	0,08
BELGIUM			3 132 160,00	1 854 719,50	0,78
Supranational			3 132 160,00	1 854 719,50	0,78
2 050 000,00	EUROPEAN UNION 0.10% 04/10/2040	EUR	2 037 495,00	1 291 233,50	0,54
1 100 000,00	EUROPEAN UNION 0.30% 04/11/2050	EUR	1 094 665,00	563 486,00	0,24
Floating Rate Notes			2 803 682,98	2 756 873,00	1,17
ITALY			2 706 682,98	2 658 264,00	1,13
Finance			2 706 682,98	2 658 264,00	1,13
1 900 000,00	UNICREDIT SPA FRN 22/07/2027	EUR	1 897 245,00	1 836 141,00	0,78
300 000,00	BANCO BPM SPA FRN 21/01/2028	EUR	305 389,98	314 310,00	0,13

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
300 000,00	BPER BANCA FRN 22/01/2025	EUR	300 150,00	300 015,00	0,13
200 000,00	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	EUR	203 898,00	207 798,00	0,09
FRANCE			97 000,00	98 609,00	0,04
Finance			97 000,00	98 609,00	0,04
100 000,00	BNP PARIBAS CARDIF SA FRN 29/11/2049	EUR	97 000,00	98 609,00	0,04
INVESTMENT FUNDS			5 923 744,39	6 288 420,06	2,66
UCI Units			5 923 744,39	6 288 420,06	2,66
LUXEMBOURG			5 923 744,39	6 288 420,06	2,66
Finance			5 923 744,39	6 288 420,06	2,66
35 375,01	EURIZON FUND - MONEY MARKET USD T1 -Z-	USD	3 458 942,67	3 417 892,96	1,45
130 000,00	NB AURORA SA SICAF-RAIF	EUR	1 300 000,00	1 704 300,00	0,72
11 878,46	EURIZON FUND - BOND SHORT TERM EUR T1 -Z-	EUR	1 164 801,72	1 166 227,10	0,49
Total Portfolio			215 309 388,35	209 971 698,34	88,96

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						(44 181,75)	65 667 477,13
Unrealised profit on future contracts and notional						602 797,71	19 725 248,27
100 000	40	Purchase	LONG GILT	26/03/2024	GBP	298 201,41	4 738 448,06
100 000	27	Purchase	US LONG BOND (CBT)	19/03/2024	USD	235 255,48	3 053 738,37
10	(244)	Sale	EURO STOXX 50	15/03/2024	EUR	63 094,50	11 084 920,00
250	8	Purchase	XAF FINANCIAL	15/03/2024	USD	6 246,32	848 141,84
Unrealised loss on future contracts and notional						(646 979,46)	45 942 228,86
50	(62)	Sale	S&P 500 EMINI	15/03/2024	USD	(431 413,74)	13 526 454,69
50	(74)	Sale	MSCI EMERGING MARKETS	15/03/2024	USD	(169 483,53)	3 462 354,17
100 000	(211)	Sale	EURO BUND	07/03/2024	EUR	(46 082,19)	28 953 420,00

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

OPTION CONTRACTS AS AT 31 DECEMBER 2023

Quantity	Call/ Put	Description	Currency	Acquisition Cost (EUR)	Market Value (EUR)	Commitment (EUR)
LISTED ON AN OFFICIAL STOCK EXCHANGE				2 757 282,21	799 675,32	2 163 245,04
PURCHASED OPTION CONTRACTS				2 939 220,39	924 094,81	—
1 168	PUT	EURO STOXX 50 PR 4 000,00 15/03/24	EUR	838 121,73	165 856,00	—
90	PUT	S&P 500 INDEX 4 300,00 15/03/24	USD	854 071,60	134 431,70	—
1 252	CALL	ESTX BANKS (EUR) PR 122,50 15/03/24	EUR	144 431,97	140 850,00	—
28	PUT	S&P 500 INDEX 4 350,00 21/06/24	USD	234 176,58	140 424,55	—
364	PUT	STOXX EUROPE 600 INDUSTRIAL GOODS & SERVICES 650,00 15/03/24	EUR	277 549,55	18 200,00	—
214	PUT	STOXX EUROPE 600 CONSTRUCTION & MATERIALS 540,00 15/03/24	EUR	100 943,80	8 560,00	—
428	PUT	STOXX EUROPE 600 AUTOMOBILES & PARTS 540,00 15/03/24	EUR	299 600,00	79 180,00	—
52	CALL	RUSSELL 2000 INDEX 2 100,00 15/03/24	USD	190 325,16	236 592,56	—
WRITTEN OPTION CONTRACTS				(181 938,18)	(124 419,49)	2 163 245,04
(28)	PUT	S&P 500 INDEX 4 100,00 21/06/24	USD	(142 062,80)	(89 349,56)	1 209 027,55
(52)	CALL	RUSSELL 2000 INDEX 2 300,00 15/03/24	USD	(39 875,38)	(35 069,93)	954 217,49

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					1 163 805,72
Unrealised profit on forward foreign exchange contracts					1 655 377,21
22/01/2024	92 510 956,93	EUR	100 891 247,00	USD	1 245 211,49
22/01/2024	62 568 300,00	NOK	5 311 785,76	EUR	263 996,14
22/01/2024	2 380 029,50	EUR	2 574 000,00	USD	51 601,26
22/01/2024	2 382 967,64	EUR	2 591 000,00	USD	39 161,28
22/01/2024	2 370 059,19	EUR	2 583 000,00	USD	33 489,59
22/01/2024	465 316,00	GBP	577 054,70	USD	14 646,66
22/01/2024	2 650 000,00	USD	2 389 906,69	EUR	7 270,79
Unrealised loss on forward foreign exchange contracts					(491 571,49)
22/01/2024	5 911 715,00	USD	4 767 807,01	GBP	(150 988,86)
22/01/2024	2 394 700,39	EUR	389 897 000,00	JPY	(113 864,89)
22/01/2024	5 821 004,30	EUR	5 106 802,00	GBP	(68 655,98)
22/01/2024	2 600 000,00	USD	2 409 231,95	EUR	(57 284,23)
22/01/2024	1 230 709,12	EUR	1 182 797,00	CHF	(42 954,32)
22/01/2024	2 331 695,80	EUR	367 696 000,00	JPY	(34 030,07)
22/01/2024	3 116 000,00	USD	2 833 784,79	EUR	(15 065,91)
22/01/2024	2 600 000,00	USD	2 356 346,47	EUR	(4 398,75)
22/01/2024	1 790 201,91	EUR	1 556 000,00	GBP	(4 328,48)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Absolute Return Moderate ESG

SWAP CONTRACTS AS AT 31 DECEMBER 2023

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAP CONTRACTS						(47 500,00)	(3 686 785,43)
ITRAXX EUROPE CROSSOVER SERIES 36 VERSION 2	EUR	L	2 300 000,00	BNP PARIBAS SA	20/12/2026	(3 833,33)	(35 361,47)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	16 000 000,00	BNP PARIBAS SA	20/12/2027	(26 666,67)	(2 204 155,35)
ITRAXX EUROPE CROSSOVER SERIES 38 VERSION 2	EUR	L	10 200 000,00	SOCIETE GENERALE	20/12/2027	(17 000,00)	(1 447 268,61)

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

STATEMENT OF NET ASSETS AS AT 31 DECEMBER 2023 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	155 867 851,57
Banks	(Note 2)	2 312 017,89
Other banks and broker accounts	(Notes 2, 6, 13)	256 240,77
Unrealised profit on forward foreign exchange contracts	(Notes 2, 13)	97 188,30
Unrealised profit on future contracts	(Notes 2, 13)	309 655,02
Other interest receivable		13 562,12
Other assets	(Notes 3, 14)	1 044 113,28
Total assets		159 900 628,95

Liabilities		
Bank overdrafts	(Note 2)	(36 655,71)
Payable on redemptions		(38 320,49)
Other liabilities		(207 063,16)
Total liabilities		(282 039,36)

Total net assets **159 618 589,59**

	Currency	Net Asset Value per Share	Shares outstanding
Class F	EUR	4,83	155 473,205
Class I	EUR	5,32	43 015,780
Class Primaclasse	EUR	4,94	14 828 936,896
Class RD	EUR	4,94	13 643 527,372
Class U	EUR	4,94	3 650 994,004

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

STATEMENT OF CHANGES IN NET ASSETS FOR THE YEAR ENDED 31 DECEMBER 2023 IN EUR

Net assets at the beginning of the year	Notes	184 157 910,35
Net income from investments	(Note 2)	242 252,49
Other income	(Notes 5, 9)	679 917,94
Total income		922 170,43
Management fee	(Note 9)	(2 053 009,63)
Performance fee	(Note 10)	(380,87)
Administrative fees	(Note 11)	(282 642,86)
Subscription tax	(Note 7)	(39 862,71)
Other charges and taxes	(Notes 3, 8)	(785 816,29)
Total expenses		(3 161 712,36)
Net investment income / (loss)		(2 239 541,93)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 762 447,17
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	12 615 825,18
- forward foreign exchange contracts	(Note 2)	(301 680,11)
- foreign currencies	(Note 2)	20 862,12
- future contracts	(Note 2)	1 207 689,86
Net result of operations for the year		13 065 602,29
Subscriptions for the year		3 279 907,37
Redemptions for the year		(40 884 830,42)
Net assets at the end of the year		159 618 589,59

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

PORTFOLIO AS AT 31 DECEMBER 2023 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			151 646 517,83	155 867 851,57	97,65
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 605 532,41	1 668 147,72	1,04
Shares			54 777,61	92 275,52	0,06
ITALY			54 777,61	92 275,52	0,06
Finance			54 777,61	92 275,52	0,06
30 294,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	54 777,61	92 275,52	0,06
Ordinary Bonds			1 550 754,80	1 575 872,20	0,98
ITALY			1 550 754,80	1 575 872,20	0,98
Government			1 550 754,80	1 575 872,20	0,98
1 631 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	1 550 754,80	1 575 872,20	0,98
INVESTMENT FUNDS			150 040 985,42	154 199 703,85	96,61
UCI Units			150 040 985,42	154 199 703,85	96,61
LUXEMBOURG			86 783 195,50	89 185 954,60	55,88
Finance			86 783 195,50	89 185 954,60	55,88
34 156,26	EURIZON INVESTMENT SICAV - FLEXIBLE PLUS 7 -I-	EUR	16 976 796,27	16 342 746,20	10,24
119 210,68	EURIZON FUND - ABSOLUTE HIGH YIELD -Z-	EUR	12 113 059,05	12 742 429,69	7,98
93 653,01	EPSILON FUND - EMERGING BOND TOTAL RETURN -I-	EUR	13 417 312,67	12 477 390,92	7,82
104 814,11	WORLD IMPACT SICAV - IMPATTO GLOBAL EQUITY	EUR	9 999 999,98	10 300 292,41	6,45
56 130,45	EURIZON FUND - TOP EUROPEAN RESEARCH -Z-	EUR	8 524 544,84	9 118 952,91	5,71
50 000,00	EURIZON FUND - EQUITY REAL ESTATE -Z-	EUR	5 000 000,00	5 249 500,00	3,29
26 298,49	EURIZON FUND - EQUITY USA -ZH-	EUR	3 600 000,02	4 315 844,87	2,71
7 060,01	EURIZON INVESTMENT SICAV - CONTINGENT CONVERTIBLE BONDS -I-	EUR	3 499 999,96	4 008 320,68	2,51
14 166,60	EURIZON FUND - BOND HIGH YIELD -Z-	EUR	3 499 999,95	3 929 531,23	2,46
28 346,97	EURIZON FUND - BOND CORPORATE EUR -Z-	EUR	3 500 000,02	3 721 106,36	2,33
26 645,34	EURIZON FUND - EQUITY HIGH DIVIDEND -Z-	EUR	2 549 023,40	2 784 438,34	1,75
20 000,00	EURIZON FUND - GLOBAL EQUITY INFRASTRUCTURE -Z-	EUR	2 000 000,00	1 968 000,00	1,23
310 263,23	EURIZON AM SICAV - EURO CORPORATE BOND HIGH POTENTIAL -I-*	EUR	1 571 793,51	1 700 242,49	1,07
5 456,07	EURIZON FUND - MONEY MARKET USD T1 -Z2-	USD	530 665,83	527 158,50	0,33
IRELAND			53 257 789,92	53 937 424,96	33,79
Finance			53 257 789,92	53 937 424,96	33,79
186 874,44	PGIM BROAD MARKET U.S. HIGH YIELD BOND FUND	EUR	20 838 048,27	21 205 015,89	13,28
10 255,40	PGIM FUNDS PLC - PGIM U.S. CORPORATE BOND UCITS FUND	EUR	11 758 859,25	10 980 993,27	6,88
330 804,88	PIMCO GIS GLOBAL BOND FUND	USD	9 927 360,66	10 247 717,87	6,42
66 782,75	PGIM BROAD MARKET U.S. HIGH YIELD BOND FUND	USD	7 839 141,13	8 580 159,58	5,38
2 562,42	PGIM FUNDS PLC - PGIM U.S. CORPORATE BOND UCITS FUND	USD	2 894 380,61	2 923 538,35	1,83
ITALY			10 000 000,00	11 076 324,29	6,94
Finance			10 000 000,00	11 076 324,29	6,94
968 616,81	EPSILON U.S. EQUITY ESG INDEX	EUR	5 000 000,00	5 823 324,29	3,65
1 000 000,00	EPSILON FUND - EURO CORPORATE HIGH YIELD SRI BOND INDEX	EUR	5 000 000,00	5 253 000,00	3,29
Total Portfolio			151 646 517,83	155 867 851,57	97,65

* Cross Sub-Fund investment.

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

FUTURE CONTRACTS AS AT 31 DECEMBER 2023

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Notional (EUR)
Total Unrealised profit / (loss) on future contracts and notional						309 655,02	6 867 169,75
Unrealised profit on future contracts and notional						309 655,02	6 867 169,75
50	23	Purchase	S&P 500 EMINI	15/03/2024	USD	205 970,19	5 017 878,35
20	6	Purchase	NASDAQ 100 EMINI	15/03/2024	USD	103 684,83	1 849 291,40

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Global Multistrategy

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 31 DECEMBER 2023

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			97 188,30
Unrealised profit on forward foreign exchange contracts			97 188,30
26/01/2024	23 612 973,91 EUR	26 000 000,00 USD	97 188,30

The accompanying notes form an integral part of these financial statements.

Eurizon AM SICAV - Social 4 Children ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 JANUARY 2023 UNTIL 8 SEPTEMBER 2023 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	98 425 537,62
Net income from investments	(Note 2)	1 429 226,09
Other income	(Notes 5, 9)	162 460,28
Total income		1 591 686,37
Management fee	(Note 9)	(655 438,02)
Administrative fees	(Note 11)	(107 188,24)
Subscription tax	(Note 7)	(28 829,90)
Interest paid on swap contracts	(Note 2)	(45 833,34)
Other charges and taxes	(Notes 3, 8)	(445 241,54)
Total expenses		(1 282 531,04)
Net investment income / (loss)		309 155,33
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(5 447 813,52)
Change in unrealised appreciation / (depreciation) on		
- investments	(Note 2)	6 526 466,30
- option contracts	(Note 2)	(12 200,00)
- forward foreign exchange contracts	(Note 2)	(122 076,79)
- foreign currencies	(Note 2)	4 884,36
- future contracts	(Note 2)	424 173,24
- swap contracts	(Note 2)	(70 216,63)
Net result of operations for the period		1 612 372,29
Subscriptions for the period		805 992,55
Redemptions for the period		(100 843 902,46)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

1. GENERAL INFORMATION

Eurizon AM SICAV, hereafter referred to as the "SICAV", is an open-ended investment company established in the Grand Duchy of Luxembourg on 27 March 1991 for an unlimited period of time. The SICAV is governed by the provisions of Part I of the Luxembourg amended Law of 17 December 2010 relating to Undertakings for Collective Investment, as amended.

The SICAV is an open-ended investment company with multiple Sub-Funds, i.e. it is composed of several Sub-Funds separately invested in accordance with their respective investment policies and objectives.

The SICAV is managed by Eurizon Capital S.A. as its designated Management Company governed by the Chapter 15 of the Law of 17 December 2010, relating to Undertakings for Collective Investment, as amended.

All Sub-Funds are denominated in Euro. As at 31 December 2023, 30 Sub-Funds were active:

Active Sub-Funds
Eurizon AM SICAV - Euro Fixed Income
Eurizon AM SICAV - USA Growth Equity ⁽¹⁾
Eurizon AM SICAV - Asia Pacific Equity
Eurizon AM SICAV - Emerging Markets Equity
Eurizon AM SICAV - Global Equity
Eurizon AM SICAV - Euro Corporate Bond
Eurizon AM SICAV - High Yield Bond
Eurizon AM SICAV - Euro Corporate Short Term
Eurizon AM SICAV - Emerging Markets Bond
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged
Eurizon AM SICAV - Italian Equity
Eurizon AM SICAV - European Equity
Eurizon AM SICAV - Social 4 Future
Eurizon AM SICAV - Euro Corporate Bond High Potential
Eurizon AM SICAV - Obiettivo Stabilità
Eurizon AM SICAV - Obiettivo Controllo
Eurizon AM SICAV - Obiettivo Equilibrio
Eurizon AM SICAV - Globo (Global Bond)
Eurizon AM SICAV - Global Inflation Linked
Eurizon AM SICAV - Strategic Bond
Eurizon AM SICAV - Euro High Yield
Eurizon AM SICAV - Social 4 Planet
Eurizon AM SICAV - Absolute Return Solution
Eurizon AM SICAV - Global Infrastructure
Eurizon AM SICAV - Global Absolute Bond Euro Hedged
Eurizon AM SICAV - Equity Planet ⁽²⁾
Eurizon AM SICAV - Low Carbon Euro
Eurizon AM SICAV - Cedola
Eurizon AM SICAV - Absolute Return Moderate ESG
Eurizon AM SICAV - Global Multistrategy

⁽¹⁾ The Sub-Fund Eurizon AM SICAV - USA Equity was renamed Eurizon AM SICAV - USA Growth Equity on 15 December 2023.

⁽²⁾ The Sub-Fund Eurizon AM SICAV - Clean Water was renamed Eurizon AM SICAV - Equity Planet on 15 December 2023.

The Board of Directors of the SICAV may issue one or more share classes for each Sub-Fund. The cost structures, the minimum provided for the initial investment, the currency in which the net asset value is expressed and the eligible investor categories may differ depending on the different share classes. They may also be differentiated on the basis of other objective factors as determined by the Board of Directors of the SICAV.

The current Prospectus and the Key Information Document (KID) are available free of charge on request from the SICAV's registered office.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Presentation of the financial statements

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities ("UCITS") and with generally accepted accounting principles. The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial year (29 December 2023).

The figures of each Sub-Fund are presented in EUR that is the base currency for all of them, the combined financial statements are presented for information purposes only. The combined statement of net assets and the combined statement of changes in net assets are the sum of the statement of net assets and the statement of changes in net assets of each Sub-Fund.

All cross Sub-Fund investments related amounts have not been eliminated from the calculation of the combined figures. As at 31 December 2023 the total cross Sub-Fund investments amounted to EUR 133 129 289,25 and therefore the Total Combined Net Assets at year end without cross Sub-Fund investments would have been EUR 9 038 536 362,78.

b) Valuation of investment securities, money market instruments and listed derivatives

The value of all portfolio securities and money market instruments or derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price on the principal market on which such securities or money market instruments or derivatives are traded, as furnished by a recognised pricing service approved by the Board of Directors of the SICAV. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, may be valued at a fair value at which it is expected that they may be resold, as determined in good faith by and under the direction of the Board of Directors of the SICAV.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market are based on the last available price, unless such price is not representative of their true value; in this case, they may be valued at a fair value at which it is expected that they may be resold, as determined in good faith by and under the direction of the Board of Directors of the SICAV.

The amortised cost method of valuation for short-term transferable debt securities in certain Sub-Funds of the SICAV may be used. This method involves valuing a security at its cost and thereafter assuming a constant amortization to maturity of any discount or premium regardless of the impact of fluctuating interest rates on the market value of the security. While this method provides certainty in valuation, it may result in periods during which value as determined by amortised cost, is higher or lower than the price the Sub-Fund would receive if it sold the securities. For certain short term transferable debt securities, the yield to a shareholder may differ somewhat from that which could be obtained from a similar Sub-Fund which marks its portfolio securities to market each day.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the SICAV.

c) Valuation of other assets

The value of any cash in hand or on deposits, discount notes, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued and not yet received, are deemed the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is arrived at after making such discount as the Board of Directors of the SICAV may consider appropriate in such case to reflect the true value thereof.

d) Valuation of derivatives

- Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Unrealised profits and losses on swap contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on swap contracts".

The caption "Swap premium received" and "Swap premium paid" of the Statement of Net Assets correspond to the amount paid or received by the SICAV when contracting a swap. This amount stands for the cost of the relating swap contracts.

All the Swap contracts are presented at clean price (except for inflation swap contracts and index swap contracts which are presented at dirty price), therefore the interests related to Swap contracts are recorded under the heading "Interest received/paid on swap contracts" in the Statement of Changes in Net Assets.

- Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the SICAV or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the SICAV.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process. Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

The market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

- Valuation of forward foreign exchange contracts

Forward foreign exchange contracts are valued at forward foreign exchange rate for the remaining period to run until maturity at the date of valuation.

Unrealised profits and losses are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on forward foreign exchange contracts".

- Valuation of futures contracts

Commitments related to future contracts are recorded off balance sheet and future contracts are valued according to the last available contract price.

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

Guarantee deposits and margin calls are recorded under the Statement of Net Assets under the headings "Other banks and broker accounts" and "Amounts due to brokers".

e) Dividend and interest income

Dividends are shown net of withholding tax deducted at source, and are recorded as income on the ex-dividend date. Interest income is accrued on a daily basis.

f) Contracts for Difference

At each valuation date the difference between the opening price and the current market price of the underlying security to the contract for difference is recorded as unrealised profit / (loss) on contracts for difference in the Statement of Net Assets. When the Sub-Fund enters a closing transaction, the difference between the opening notional amount and the closing notional amount of the underlying security is recorded as a net realised profit / (loss) and change in net unrealised appreciation / (depreciation) in the Statement of Changes in Net Assets.

As at 31 December 2023, no Sub-Fund was investing in contracts for difference.

g) Foreign currency translation for each Sub-Fund

The accounts are maintained in EUR and the financial statements are expressed in that currency. Assets and liabilities expressed in currencies other than the Sub-Fund's currency are translated into the Sub-Fund's currency at the exchange rates applicable as at year-end. Income and expenses in currencies other than the Sub-Fund's currency are translated into the Sub-Fund's currency at the exchange rates applicable at the transaction date.

For securities in currencies other than the base currency of the Sub-Fund, the purchase price is calculated based on the exchange rates applicable at the date of the purchase.

Applicable exchange rates used as at 31 December 2023 are:

1 EUR =	1,618891285 AUD
1 EUR =	5,365948497 BRL
1 EUR =	1,456591668 CAD
1 EUR =	0,929728786 CHF
1 EUR =	964,674393326 CLP
1 EUR =	7,865771753 CNH
1 EUR =	7,834399689 CNY
1 EUR =	4 279,414623800 COP
1 EUR =	24,688488662 CZK
1 EUR =	7,454565740 DKK
1 EUR =	0,866528438 GBP
1 EUR =	8,625715813 HKD
1 EUR =	382,215077591 HUF
1 EUR =	17 008,298131816 IDR
1 EUR =	3,977734672 ILS
1 EUR =	91,922080189 INR
1 EUR =	155,733576062 JPY
1 EUR =	1 422,678909136 KRW
1 EUR =	18,706697715 MXN
1 EUR =	5,075867371 MYR
1 EUR =	11,218495378 NOK
1 EUR =	1,744689947 NZD
1 EUR =	4,090077591 PEN
1 EUR =	4,343760494 PLN
1 EUR =	4,974902349 RON
1 EUR =	98,755722088 RUB
1 EUR =	4,142438007 SAR
1 EUR =	11,132498365 SEK
1 EUR =	1,457143993 SGD
1 EUR =	37,704470740 THB
1 EUR =	32,624737093 TRY
1 EUR =	33,902264975 TWD
1 EUR =	1,104650135 USD
1 EUR =	43,125541279 UYU
1 EUR =	20,201289348 ZAR

h) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities are based on the average weighted cost basis.

i) Valuation of securities lending

The SICAV may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the SICAV. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the SICAV. Securities lending generates additional income for the SICAV according to the contracts; the remuneration is recorded as "Income from securities lending" in the Statement of Changes in Net Assets.

During the financial year ended 31 December 2023, there was no securities lending.

j) Unrealised capital gain tax on investments

Accrued at each NAV calculation, a capital gain tax on Indian and Thai securities is payable when selling a stock with a profit.

The currencies used to calculate the tax are Indian Rupee (INR) and Thai Baht (THB). The capital gain tax calculation is as follows:
 $\text{Tax\%} * (\text{Market Value in security currency} - \text{Book cost in security currency}) * \text{Exchange rate of the day}$

k) Rebates

The SICAV may receive rebates of part or all of the management or distribution fees from the underlying target funds. These rebates are recorded under caption "Other income" in the Statement of Changes in Net Assets.

l) Contingent assets

As at 31 December 2023, some of the Sub-Funds of the SICAV are involved in some collective legal actions ("Class Actions"). In the context of these procedures, these Sub-Funds could receive, with no certainty, compensations related to losses occurred in the course of previous financial years. As at 31 December 2023, the following procedures are pending:

Sub-Fund	Action name
Eurizon AM SICAV - Global Equity	CANADIAN IMPERIAL BANK OF COMMERCE
Eurizon AM SICAV - USA Growth Equity	CELSIUS HOLDINGS, INC.

As of 31 December 2023, some the Sub-Funds of the SICAV are involved in withholding tax reclaim procedures on the basis of the principles set forth in recent judgments by the European Court of Justice. In this context, the Sub-Funds listed hereunder could recover, with no certainty, unduly levied withholding taxes on dividends in the following jurisdiction:

SUB - FUNDS	COUNTRY
Eurizon AM SICAV - Global Equity	Germany, Portugal
Eurizon AM SICAV - Italian Equity	Germany, Italy
Eurizon AM SICAV - European Equity	Germany, Italy, Portugal
Eurizon AM SICAV - Social 4 Future	Italy
Eurizon AM SICAV - Obiettivo Stabilità	Germany, Italy, Portugal
Eurizon AM SICAV - Obiettivo Controllo	Germany, Italy, Portugal
Eurizon AM SICAV - Obiettivo Equilibrio	Germany, Italy, Portugal
Eurizon AM SICAV - Absolute Return Solution	Italy
Eurizon AM SICAV - Global Infrastructure	Italy
Eurizon AM SICAV - Low Carbon Euro	Italy
Eurizon AM SICAV - Global Multistrategy	Germany, Portugal

3. PLACEMENT FEE

For all Sub-Funds, a placement fee is charged to the Class "F" shares, amounting to 4,00%, Class "U" shares, amounting to 2,60% and Class "Primaclasse" shares, amounting to 2,40%, at the time of each subscription; such fee is amortized over the first four years (five years for the Class "Primaclasse" shares) following each subscription by daily charge on the total net value of the share class.

The amount of the placement fees yet to be amortized is recorded in the Statement of Net Assets under the heading "Other assets". As at 31 December 2023 the residual amounts of placement fees were as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	153 517,29
Eurizon AM SICAV - USA Growth Equity	105 300,21
Eurizon AM SICAV - Asia Pacific Equity	81 574,50
Eurizon AM SICAV - Emerging Markets Equity	772 463,28
Eurizon AM SICAV - Global Equity	444 260,07
Eurizon AM SICAV - Euro Corporate Bond	428 574,90
Eurizon AM SICAV - High Yield Bond	176 135,57
Eurizon AM SICAV - Euro Corporate Short Term	115 294,97
Eurizon AM SICAV - Emerging Markets Bond	111 809,65
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	788 168,24
Eurizon AM SICAV - Italian Equity	36 411,38
Eurizon AM SICAV - European Equity	121 289,21
Eurizon AM SICAV - Social 4 Future	3 453 543,74
Eurizon AM SICAV - Euro Corporate Bond High Potential	671 566,38
Eurizon AM SICAV - Obiettivo Stabilità	760 498,73
Eurizon AM SICAV - Obiettivo Controllo	2 738 357,05
Eurizon AM SICAV - Obiettivo Equilibrio	1 325 030,36
Eurizon AM SICAV - Globo (Global Bond)	1 634 712,60
Eurizon AM SICAV - Global Inflation Linked	568 291,79

Sub-Funds	Net amount
Eurizon AM SICAV - Strategic Bond	101 293,47
Eurizon AM SICAV - Euro High Yield	120 265,29
Eurizon AM SICAV - Social 4 Planet	6 724 609,04
Eurizon AM SICAV - Absolute Return Solution	3 409 964,20
Eurizon AM SICAV - Global Infrastructure	487 252,79
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	420 443,75
Eurizon AM SICAV - Equity Planet	884 623,90
Eurizon AM SICAV - Low Carbon Euro	2 066 823,51
Eurizon AM SICAV - Cedola	687 097,08
Eurizon AM SICAV - Absolute Return Moderate ESG	1 978 302,96
Eurizon AM SICAV - Global Multistrategy	946 849,90
Total	32 314 325,81

For the financial year ended 31 December 2023, the amortization of placement fees recorded in the Statement of Changes in Net Assets under the Heading "Other charges and taxes" was as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	112 590,79
Eurizon AM SICAV - USA Growth Equity	193 952,45
Eurizon AM SICAV - Asia Pacific Equity	64 861,91
Eurizon AM SICAV - Emerging Markets Equity	672 637,57
Eurizon AM SICAV - Global Equity	555 451,70
Eurizon AM SICAV - Euro Corporate Bond	315 363,32
Eurizon AM SICAV - High Yield Bond	215 024,33
Eurizon AM SICAV - Euro Corporate Short Term	202 878,60
Eurizon AM SICAV - Emerging Markets Bond	200 886,05
Eurizon AM SICAV - Global Dynamic Allocation	1 522 874,78
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	1 227 078,93
Eurizon AM SICAV - Global Multiasset 30	582 898,27
Eurizon AM SICAV - Italian Equity	49 103,16
Eurizon AM SICAV - European Equity	318 964,36
Eurizon AM SICAV - Global Stars	2 316 003,36
Eurizon AM SICAV - Social 4 Future	3 481 063,45
Eurizon AM SICAV - Global Multiasset 15	603 578,23
Eurizon AM SICAV - Euro Corporate Bond High Potential	737 974,43
Eurizon AM SICAV - Obiettivo Stabilità	628 250,56
Eurizon AM SICAV - Obiettivo Controllo	2 554 251,50
Eurizon AM SICAV - Obiettivo Equilibrio	1 273 073,20
Eurizon AM SICAV - Obiettivo Sviluppo	38 153,64
Eurizon AM SICAV - Globo (Global Bond)	1 935 278,30
Eurizon AM SICAV - Global Inflation Linked	1 935 927,97
Eurizon AM SICAV - Strategic Bond	298 198,50
Eurizon AM SICAV - Euro High Yield	178 382,37
Eurizon AM SICAV - Social 4 Planet	6 605 849,98
Eurizon AM SICAV - Absolute Return Solution	7 570 927,43
Eurizon AM SICAV - Global Infrastructure	614 898,89
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	494 032,31
Eurizon AM SICAV - Equity Planet	922 181,97
Eurizon AM SICAV - Low Carbon Euro	2 582 861,67
Eurizon AM SICAV - Cedola	615 213,06
Eurizon AM SICAV - Absolute Return Moderate ESG	2 880 438,76
Eurizon AM SICAV - Global Multistrategy	771 123,87
Eurizon AM SICAV - Social 4 Children ESG	444 528,00
Total	45 716 757,67

4. START-UP FEES

On the first valuation day of the following Sub-Funds a start-up fee was charged to their shareholders as follows:

Sub-Funds	Start-up fees
Eurizon AM SICAV - Global Dynamic Allocation	2,60% (Applicable to Class 1 shares and Class 2 shares)
Eurizon AM SICAV - Obiettivo Equilibrio	2,60% (Applicable to Class A shares and Class B shares)
Eurizon AM SICAV - Euro High Yield	2,60% (Applicable to Class A shares and Class B shares)

The fee has been calculated on the Initial Price multiplied by the number of shares outstanding on the first Valuation Day. This fee covers the activity of the sales intermediary which is mostly concentrated in the start-up phase due to the structure of the Sub-Fund for which requests for subscriptions received after the initial subscription period or after the extension of the initial subscription period are not considered.

Such fee has been recorded as an asset in the Statement of Net Assets under the caption "Other assets" and is amortized over a 5-year period. This asset was reduced during the year, where relevant, by a part of the redemption fee described below, corresponding to the unamortized fraction of the start-up fee related to the redeemed shares.

The amount of the start-up fee yet to be amortized is recorded in the Statement of Net Assets under the heading "Other assets". As at 31 December 2023 the residual amounts of start-up fee is equal to 0.

For the financial year ended 31 December 2023, the amortization of start-up fees recorded in the Statement of Changes in Net Assets under the Heading "Other charges and taxes" was as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Global Dynamic Allocation	208 326,23
Eurizon AM SICAV - Obiettivo Equilibrio	40 998,55
Eurizon AM SICAV - Euro High Yield	95 521,84
Total	344 846,62

5. REDEMPTION FEES

As described in the Prospectus of the SICAV, redemption fees are applied in favour of the Share Classes:

Sub-Funds	Classes Redemption Fee					
	1	2	B	F	Primaclasse	U
Eurizon AM SICAV - Euro Fixed Income	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - USA Growth Equity	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Asia Pacific Equity	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Emerging Markets Equity	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Equity	-	-	-	_(3)	_(1)	_(2), (4)
Eurizon AM SICAV - Euro Corporate Bond	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - High Yield Bond	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Euro Corporate Short Term	-	-	-	-	_(1)	-
Eurizon AM SICAV - Emerging Markets Bond	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Dynamic Allocation ⁽⁵⁾	_(6)	_(6)	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Multiasset 30 ⁽⁷⁾	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Italian Equity	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - European Equity	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Stars ⁽⁷⁾	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Social 4 Future	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Global Multiasset 15 ⁽⁸⁾	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Euro Corporate Bond High Potential	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Obiettivo Stabilità	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Obiettivo Controllo	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Obiettivo Equilibrio	-	-	_(6)	-	_(1)	_(2)
Eurizon AM SICAV - Obiettivo Sviluppo ⁽⁵⁾	-	-	-	-	_(1)	-
Eurizon AM SICAV - Globo (Global Bond)	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Inflation Linked	-	-	-	-	_(1)	_(2)
Eurizon AM SICAV - Strategic Bond	-	-	-	-	-	_(2)
Eurizon AM SICAV - Euro High Yield	-	-	_(6)	-	_(1)	_(2)
Eurizon AM SICAV - Social 4 Planet	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Absolute Return Solution	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Infrastructure	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Equity Planet	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Low Carbon Euro	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Cedola	-	-	-	-	_(1)	-
Eurizon AM SICAV - Absolute Return Moderate ESG	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Global Multistrategy	-	-	-	_(3)	_(1)	_(2)
Eurizon AM SICAV - Social 4 Children ESG ⁽⁹⁾	-	-	-	_(3)	_(1)	_(2)

⁽¹⁾ in the first five (5) years following each subscription, a decreasing redemption fee in favour of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis). The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

$$\text{Redemption fee rate} = (\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,40\% / \text{TOTAL_DAYS})$$

where:

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the five year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽²⁾ in the first four (4) years following each subscription, a decreasing redemption fee in favor of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis).

The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

$$\text{Redemption fee rate} = (\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,60\% / \text{TOTAL_DAYS}) \text{ where:}$$

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the four year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽³⁾ in the first four (4) years following each subscription, a decreasing redemption fee in favor of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis).

The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

$$\text{Redemption fee rate} = (\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (4,00\% / \text{TOTAL_DAYS}) \text{ where:}$$

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the four year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽⁴⁾ in the first four (4) years following each subscription, a decreasing redemption fee in favor of the share class will be applied. This redemption fee will be withdrawn from the equivalent value reimbursed and applied to the number of shares redeemed, multiplied by the respective initial subscription value. The Sub-Fund will reimburse the shares taking into account the order in which they were subscribed by the shareholder (i.e. on a "first-in-first-out" basis). The rate of the redemption fee to be applied to the redeemed shares, depending on their subscription duration, will be determined as follows:

$$\text{Redemption fee rate} = (\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (\text{maximum } 2,60\% / \text{TOTAL_DAYS}) \text{ where:}$$

- DAYS_ELAPSED is the number of calendar days elapsed from the Subscription of the share until the date of the share value used for appreciation of the redemption;

- TOTAL_DAYS is the number of calendar days in the four year period following the subscription, i.e. the time fixed to amortize the placement fee.

⁽⁵⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.

⁽⁶⁾ during the first five (5) years following the end of the Subscription Period, and in case of redemption, planned redemption or redemption for the purposes of subscription to other Sub-Funds ("switch"), a decreasing redemption fee shall be charged in favour of the share Class, to be withdrawn from the redeemed amount and applied to the number of redeemed shares multiplied by the initial net asset value (5 Euro).

The redemption fee rate - to be applied exclusively to the shares subscribed during the offering period - shall be determined as follows:

$$\text{Redemption fee rate} = (\text{TOTAL_DAYS} - \text{DAYS_ELAPSED}) * (2,60\% / \text{TOTAL_DAYS}) \text{ where:}$$

- TOTAL_DAYS is the number of calendar days comprised in the five year period following the end of the Subscription Period, i.e. the time envisaged for amortizing the front-end load;

- DAYS_ELAPSED is the number of calendar days that have elapsed from the end of the Subscription Period to the date of calculation of the share value used to determine the redemption amount.

⁽⁷⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.

⁽⁸⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.

⁽⁹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Social 4 Planet on 8 September 2023.

If not listed or mentioned above no decreasing redemption fee shall be charged.

Except Class U, Class F and Class Primaclasse, in case of conversion of a Sub-Fund, including share classes with start-up fee, in another Sub-Fund/share class before the end of the redemption fee period, the redemption fee is still applied to the conversion.

The caption "Other income" in the Statement of Changes in Net Assets contains the "Redemption fees".

For the year ended 31 December 2023 redemption fees are as follows (in EUR):

Sub-Funds	Net amount
Eurizon AM SICAV - Euro Fixed Income	25 756,35
Eurizon AM SICAV - USA Growth Equity	125 608,13
Eurizon AM SICAV - Asia Pacific Equity	16 860,69
Eurizon AM SICAV - Emerging Markets Equity	280 051,18
Eurizon AM SICAV - Global Equity	121 797,67
Eurizon AM SICAV - Euro Corporate Bond	98 850,61
Eurizon AM SICAV - High Yield Bond	57 699,57
Eurizon AM SICAV - Euro Corporate Short Term	58 295,54
Eurizon AM SICAV - Emerging Markets Bond	58 563,96
Eurizon AM SICAV - Global Dynamic Allocation	395 205,61
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	270 777,66
Eurizon AM SICAV - Global Multiasset 30	161 280,06
Eurizon AM SICAV - Italian Equity	21 173,22
Eurizon AM SICAV - European Equity	202 835,40
Eurizon AM SICAV - Global Stars	542 961,79
Eurizon AM SICAV - Social 4 Future	1 018 144,13
Eurizon AM SICAV - Global Multiasset 15	130 931,27
Eurizon AM SICAV - Euro Corporate Bond High Potential	181 620,00
Eurizon AM SICAV - Obiettivo Stabilità	381 239,32
Eurizon AM SICAV - Obiettivo Controllo	1 790 940,29
Eurizon AM SICAV - Obiettivo Equilibrio	830 414,43
Eurizon AM SICAV - Obiettivo Sviluppo	9 199,89
Eurizon AM SICAV - Globo (Global Bond)	762 525,59
Eurizon AM SICAV - Global Inflation Linked	966 671,86
Eurizon AM SICAV - Strategic Bond	52 833,17
Eurizon AM SICAV - Euro High Yield	29 899,18
Eurizon AM SICAV - Social 4 Planet	2 461 894,94
Eurizon AM SICAV - Absolute Return Solution	3 510 821,93
Eurizon AM SICAV - Global Infrastructure	173 238,84
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	165 643,60
Eurizon AM SICAV - Equity Planet	276 697,09
Eurizon AM SICAV - Low Carbon Euro	802 344,43
Eurizon AM SICAV - Cedola	200 636,26
Eurizon AM SICAV - Absolute Return Moderate ESG	1 364 319,14
Eurizon AM SICAV - Global Multistrategy	290 403,64
Eurizon AM SICAV - Social 4 Children ESG	155 430,30
Total	17 993 566,74

6. BANKS, BANK OVERDRAFTS, OTHER BANKS AND BROKER ACCOUNTS

The captions "Other banks and broker accounts" and "Amounts due to brokers" in the financial statements reflect netted amounts. The following table shows the actual split between positive and negative broker accounts:

Sub-Fund	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon AM SICAV - Euro Fixed Income	1 269 177,72	(91 941,88)	1 177 235,84
Eurizon AM SICAV - USA Growth Equity	3 327 073,80	-	3 327 073,80
Eurizon AM SICAV - Emerging Markets Equity	20,64	(0,02)	20,62
Eurizon AM SICAV - Global Equity	13 688 107,38	-	13 688 107,38
Eurizon AM SICAV - Euro Corporate Bond	-	(25 364,05)	(25 364,05)
Eurizon AM SICAV - High Yield Bond	3 382 109,45	(3 615 451,03)	(233 341,58)
Eurizon AM SICAV - Euro Corporate Short Term	26 924,67	-	26 924,67
Eurizon AM SICAV - Emerging Markets Bond	4 472,37	(53 326,29)	(48 853,92)
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	7 944 157,66	(8 997 449,85)	(1 053 292,19)
Eurizon AM SICAV - Italian Equity	27,76	-	27,76
Eurizon AM SICAV - Social 4 Future	200 029,59	(1 549 696,44)	(1 349 666,85)
Eurizon AM SICAV - Euro Corporate Bond High Potential	32 180 000,33	(413 502,86)	31 766 497,47
Eurizon AM SICAV - Obiettivo Stabilità	35 893 048,21	(660 653,33)	35 232 394,88

Sub-Fund	Positive Broker Cash	Negative Broker Cash	Net Broker Cash
Eurizon AM SICAV - Obiettivo Controllo	30 177 796,35	(531 286,06)	29 646 510,29
Eurizon AM SICAV - Obiettivo Equilibrio	3 905 145,13	(153 813,96)	3 751 331,17
Eurizon AM SICAV - Globo (Global Bond)	13,80	-	13,80
Eurizon AM SICAV - Global Inflation Linked	2 940 457,10	(337 031,79)	2 603 425,31
Eurizon AM SICAV - Strategic Bond	3 375 310,87	(128 793,61)	3 246 517,26
Eurizon AM SICAV - Euro High Yield	10 490 000,00	(37 644,90)	10 452 355,10
Eurizon AM SICAV - Social 4 Planet	3 210 000,00	(2 925 568,35)	284 431,65
Eurizon AM SICAV - Absolute Return Solution	53 359 227,16	(964 360,62)	52 394 866,54
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	2 651 684,10	(137 593,97)	2 514 090,13
Eurizon AM SICAV - Equity Planet	13,80	-	13,80
Eurizon AM SICAV - Low Carbon Euro	4 925 706,88	(260 439,53)	4 665 267,35
Eurizon AM SICAV - Absolute Return Moderate ESG	20 717 957,06	(155 563,25)	20 562 393,81
Eurizon AM SICAV - Global Multistrategy	540 000,02	(283 759,25)	256 240,77

7. SUBSCRIPTION TAX

Under legislation and regulations in Luxembourg the SICAV is subject to an annual subscription tax ("taxe d'abonnement") of 0,05% per year. This tax rate is reduced to a rate of 0,01% per year in respect of the net assets attributable to such classes of shares which are reserved for institutional investors within the meaning of, and as provided for in, Article 174 of the Law of 17 December 2010, as amended. Such tax is payable and calculated quarterly, and it is based on the total net asset value of the relevant class of shares on the last day of every calendar quarter. The subscription tax does not apply to the part of the assets of the SICAV that are invested in other Luxembourg undertakings for collective investment already subject to the "taxe d'abonnement".

8. OTHER CHARGES AND TAXES

The heading "Other Assets" is mainly composed of receivable dividends, tax reclaims, rebates of management fees and placement fees.

9. MANAGEMENT FEE

By way of remuneration for the management and distribution services, as described in the Prospectus of the SICAV, the Management Company charges each Sub-Fund a management fee, calculated and accrued daily on the net assets of the Sub-Funds and payable monthly in arrears. For the financial year ended 31 December 2023, the management fees rate chargeable for the active Share Classes are described in the below table:

Sub-Fund Management fee rates	Classes (Annual rate applicable per Class)									
	1	2	B	C	F	I	Primaclasse	R	RD	U
Eurizon AM SICAV - Euro Fixed Income	-	-	-	-	-	0,30%	0,52%	1,00%	1,00% ⁽¹⁾	0,35%
Eurizon AM SICAV - USA Growth Equity	-	-	-	-	1,60%	0,65%	1,27%	1,75%	-	1,10%
Eurizon AM SICAV - Asia Pacific Equity	-	-	-	-	1,60%	0,70% ⁽²⁾	1,52%	2,00%	-	1,35%
Eurizon AM SICAV - Emerging Markets Equity	-	-	-	-	1,60%	0,70% ⁽²⁾	1,52%	2,00%	-	1,35%
Eurizon AM SICAV - Global Equity	-	-	-	-	1,60%	0,65%	1,27%	1,75%	1,75% ⁽¹⁾	1,10%
Eurizon AM SICAV - Euro Corporate Bond	-	-	-	-	0,80%	0,35%	0,72%	1,20%	1,20% ⁽¹⁾	0,55%
Eurizon AM SICAV - High Yield Bond	-	-	-	-	1,25%	0,45%	0,92%	1,40%	1,40% ⁽¹⁾	0,75%
Eurizon AM SICAV - Euro Corporate Short Term	-	-	-	-	-	0,25%	0,42%	0,90%	-	-
Eurizon AM SICAV - Emerging Markets Bond	-	-	-	-	1,25%	0,50%	1,02%	1,50%	1,50% ⁽¹⁾	0,85%
Eurizon AM SICAV - Global Dynamic Allocation ⁽³⁾	-(4)	-(5)	-	1,70%	1,50%	0,60%	1,22%	1,70%	-	1,05%
Eurizon AM SICAV - High Yield 1-5 years Euro Hedged	-	-	-	-	1,15%	0,42%	0,82%	1,30%	1,30% ⁽¹⁾	0,65%
Eurizon AM SICAV - Global Multiasset 30 ⁽⁶⁾	-	-	-	1,35%	1,00%	0,48%	0,87%	1,35%	-	0,70%
Eurizon AM SICAV - Italian Equity	-	-	-	-	1,60%	0,65%	1,27%	1,75%	-	1,10%
Eurizon AM SICAV - European Equity	-	-	-	-	1,60%	0,65%	1,27%	1,75%	1,75% ⁽¹⁾	1,10%
Eurizon AM SICAV - Global Stars ⁽⁶⁾	-	-	-	1,40%	-	0,45%	0,92%	1,40%	-	0,75%
Eurizon AM SICAV - Social 4 Future	-	-	-	-	-	0,42%	0,77%	1,25%	1,25% ⁽¹⁾	0,60%
Eurizon AM SICAV - Global Multiasset 15 ⁽⁷⁾	-	-	-	1,30%	0,90%	0,45%	0,82%	1,30%	-	0,65%
Eurizon AM SICAV - Euro Corporate Bond High Potential	-	-	-	-	-	0,42%	0,77%	1,25%	1,25% ⁽¹⁾	0,60%
Eurizon AM SICAV - Obiettivo Stabilità	-	-	-	-	0,40%	-	0,72%	1,20%	-	0,55%
Eurizon AM SICAV - Obiettivo Controllo	-	-	-	-	-	0,50% ⁽⁸⁾	1,02%	1,50%	-	0,85%
Eurizon AM SICAV - Obiettivo Equilibrio	-	-	-(9)	-	-	0,55% ⁽¹⁰⁾	1,22%	1,70%	-	1,05%
Eurizon AM SICAV - Obiettivo Sviluppo ⁽³⁾	-	-	-	-	-	0,60% ⁽¹¹⁾	1,32%	1,80%	-	1,15%
Eurizon AM SICAV - Globo (Global Bond)	-	-	-	-	1,00%	0,42% ⁽¹²⁾	0,82%	1,30%	-	0,65%
Eurizon AM SICAV - Global Inflation Linked	-	-	-	-	-	0,35%	0,67%	1,15%	1,15% ⁽¹⁾	0,50%
Eurizon AM SICAV - Strategic Bond	-	-	-	-	-	0,30%	0,47%	0,95%	-	0,30%
Eurizon AM SICAV - Euro High Yield	-	-	-(13)	-	-	0,42%	0,77%	1,25%	-	0,60%
Eurizon AM SICAV - Social 4 Planet	-	-	-	-	1,00%	0,42%	0,82%	1,30%	-	0,65%
Eurizon AM SICAV - Absolute Return Solution	-	-	-	-	1,25%	0,45%	1,02%	1,50%	-	0,85%
Eurizon AM SICAV - Global Infrastructure	-	-	-	-	1,60%	0,65%	1,62%	2,10%	-	1,45%
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	-	-	-	-	0,90%	0,42%	0,82%	1,30%	-	0,65%
Eurizon AM SICAV - Equity Planet	-	-	-	-	1,60%	-	1,62%	2,10%	-	1,45%
Eurizon AM SICAV - Low Carbon Euro	-	-	-	-	1,25%	0,50% ⁽¹⁴⁾	0,92%	1,40%	-	0,75%
Eurizon AM SICAV - Cedola	-	-	-	-	-	-	0,67%	-	-	-
Eurizon AM SICAV - Absolute Return Moderate ESG	-	-	-	-	0,90%	0,42%	0,82%	1,30%	-	0,65%
Eurizon AM SICAV - Global Multistrategy	-	-	-	-	1,25%	0,45%	1,02%	-	1,50% ⁽¹⁵⁾	0,85%
Eurizon AM SICAV - Social 4 Children ESG ⁽¹⁶⁾	-	-	-	-	1,35%	-	1,02%	1,50%	-	0,85%

- (1) As at 15 December 2023, the denomination of "Class C" distribution shares was changed to "Class RD".
 (2) Commission rate for this class has been changed from 0,65% to 0,70% since 7 September 2023.
 (3) The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.
 (4) Commission rate for this class has been changed from 1,18% to 1,70% since 22 March 2023 and converted into Class "R" on 15 June 2023.
 (5) Commission rate for this class has been changed from 1,18% to 1,70% since 24 April 2023 and converted into Class "R" on 15 June 2023.
 (6) The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.
 (7) The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.
 (8) The share class was closed temporarily from 19 September 2023.
 (9) Commission rate for this class has been changed from 1,18% to 1,70% since 8 February 2023 and converted into Class R on 21 March 2023.
 (10) The share class was closed temporarily from 5 October 2023.
 (11) Class I was closed on 23 February 2023.
 (12) Class I was closed on 9 January 2023.
 (13) Commission rate for this class has been changed from 0,73% to 1,25% since 8 February 2023 and converted into Class R on 21 March 2023.
 (14) Class I was launched on 21 July 2023.
 (15) As at 15 December 2023, the denomination of "Class R" distribution shares was changed to "Class RD".
 (16) The Sub-Fund was merged into Eurizon AM SICAV - Social 4 Planet on 8 September 2023.

In each Sub-Fund of the Fund, this fee is payable monthly and calculated on the basis of the average Net Asset Value over the month.

Investments done by each Sub-Fund in Units/Shares of UCITS and/or other UCI may lead investors to support twice certain expenses such as subscriptions fees, redemptions fees, administrative fees and management fees.

With regard to a Sub-Fund investing a substantial portion of its assets in other investment funds, the total management fee (excluding performance fee, if any) charged to the Sub-Fund and each of the UCITS and/or other UCIs in which it invests, shall not exceed 5% of the relevant net assets under management.

Management fees in cross-Sub-Funds investments and group-related funds are rebated.

The total amount of the management commissions applied on the "group-related" UCITS or UCI in which a Sub-Fund may invest as well as the total amount of any rebates of the management commissions applied on UCITS or UCI managed by third companies are transferred to the respective Sub-Fund on a quarterly basis and registered in the Statement of Changes in Net Assets under the heading "Other income" as follows (in EUR):

Eurizon AM SICAV - Euro Fixed Income	27 568,48
Eurizon AM SICAV - USA Growth Equity	8 419,06
Eurizon AM SICAV - Asia Pacific Equity	2 438,10
Eurizon AM SICAV - Emerging Markets Equity	26 769,06
Eurizon AM SICAV - Global Equity	11 442,79
Eurizon AM SICAV - Euro Corporate Bond	3 464,44
Eurizon AM SICAV - Euro Corporate Short Term	27 337,14
Eurizon AM SICAV - Emerging Markets Bond	30 949,04
Eurizon AM SICAV - Global Dynamic Allocation ⁽¹⁾	862 318,36
Eurizon AM SICAV - Global Multiasset 30 ⁽²⁾	220 685,43
Eurizon AM SICAV - Italian Equity	3 450,06
Eurizon AM SICAV - European Equity	1 317,06
Eurizon AM SICAV - Global Stars ⁽²⁾	1 410 427,87
Eurizon AM SICAV - Global Multiasset 15 ⁽³⁾	160 923,33
Eurizon AM SICAV - Euro Corporate Bond High Potential	33 039,51
Eurizon AM SICAV - Obiettivo Stabilità	309 361,19
Eurizon AM SICAV - Obiettivo Controllo	482 053,37
Eurizon AM SICAV - Obiettivo Equilibrio	379 204,62
Eurizon AM SICAV - Obiettivo Sviluppo ⁽¹⁾	5 899,85
Eurizon AM SICAV - Globo (Global Bond)	71 581,08
Eurizon AM SICAV - Global Inflation Linked	3 912,14
Eurizon AM SICAV - Strategic Bond	35 423,61
Eurizon AM SICAV - Euro High Yield	17 435,87
Eurizon AM SICAV - Absolute Return Solution	167 693,50
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	12 305,76
Eurizon AM SICAV - Equity Planet	8 703,46
Eurizon AM SICAV - Low Carbon Euro	27 700,71
Eurizon AM SICAV - Cedola	490,74

Eurizon AM SICAV - Absolute Return Moderate ESG	23 403,66
Eurizon AM SICAV - Global Multistrategy	389 020,21
Eurizon AM SICAV - Social 4 Children ESG ⁽⁴⁾	6 918,50
Total	4 771 658,00

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.

⁽²⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.

⁽³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.

⁽⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - Social 4 Planet on 8 September 2023.

The remaining Sub-Funds did not receive rebates of management commissions during the financial year ended 31 December 2023.

10. PERFORMANCE FEE

The Management Company is entitled to receive performance fees. Calculation methods of the performance fees are described in details in the Prospectus of the SICAV.

For the financial year ended 31 December 2023 performance fees are as follows (in EUR):

Sub-Fund	Share Classes	Share Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - USA Growth Equity	IH	EUR	2,99	0,06
Eurizon AM SICAV - Asia Pacific Equity	I	EUR	5 285,74	0,02
	Primaclasse	EUR	693,58	0,01
	R	EUR	295,28	0,00
	U	EUR	507,84	0,02
Eurizon AM SICAV - Emerging Markets Equity	F	EUR	1,85	0,00
	I	EUR	13 455,67	0,02
	Primaclasse	EUR	11 184,35	0,01
	R	EUR	1 566,41	0,01
	U	EUR	329,16	0,00
Eurizon AM SICAV - Global Equity	IH	EUR	2,99	0,06
Eurizon AM SICAV - Global Dynamic Allocation ⁽¹⁾	1	EUR	4 632,68	0,00
	2	EUR	1 568,70	0,00
	C	EUR	400,80	0,02
	F	EUR	48,08	0,00
	I	EUR	203,65	0,00
	Primaclasse	EUR	11 871,40	0,00
	R	EUR	3 126,92	0,00
	U	EUR	1 391,24	0,00
Eurizon AM SICAV - Global Multiasset 30 ⁽²⁾	C	EUR	46,12	0,00
	F	EUR	386,06	0,03
	I	EUR	363,86	0,00
	Primaclasse	EUR	16 788,09	0,01
	R	EUR	17 260,66	0,01
	U	EUR	3 801,75	0,03

Sub-Fund	Share Classes	Share Class Currency	Amount of performance fees in Sub-Fund Currency	% of the average NAV of the Share Class
Eurizon AM SICAV - Italian Equity	I	EUR	81 864,59	0,12
	Primaclasse	EUR	321,97	0,00
	R	EUR	25,41	0,00
	U	EUR	23,12	0,00
Eurizon AM SICAV - European Equity	F	EUR	64,13	0,03
	I	EUR	66 101,16	0,18
	Primaclasse	EUR	13 867,81	0,06
	R	EUR	1 497,59	0,01
	RD	EUR	2 808,92	0,01
	U	EUR	631,80	0,01
Eurizon AM SICAV - Global Multiasset 15 ⁽³⁾	I	EUR	8,06	0,00
	Primaclasse	EUR	1 574,51	0,00
	R	EUR	2 760,61	0,00
	U	EUR	487,32	0,00
Eurizon AM SICAV - Obiettivo Stabilità	Primaclasse	EUR	15,52	0,00
	R	EUR	149,50	0,00
Eurizon AM SICAV - Obiettivo Controllo	Primaclasse	EUR	98,19	0,00
	R	EUR	1 504,17	0,00
Eurizon AM SICAV - Obiettivo Equilibrio	B	EUR	1 406,50	0,00
	Primaclasse	EUR	457,10	0,00
	R	EUR	784,96	0,00
Eurizon AM SICAV - Obiettivo Sviluppo ⁽¹⁾	Primaclasse	EUR	536,99	0,01
Eurizon AM SICAV - Global Inflation Linked	I	EUR	3 157,51	0,02
	Primaclasse	EUR	1 669,83	0,00
	R	EUR	13,67	0,00
	U	EUR	67,78	0,00
Eurizon AM SICAV - Euro High Yield	I	EUR	4,10	0,00
Eurizon AM SICAV - Low Carbon Euro	Primaclasse	EUR	19 289,34	0,01
	U	EUR	1 369,85	0,00
Eurizon AM SICAV - Global Multistrategy	I	EUR	380,87	0,11

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.

⁽²⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.

⁽³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.

For the below Sub-Funds there was no performance fees recorded during the financial year ended 31 December 2023 even if they are subject to a performance fee:

Eurizon AM SICAV - Euro Corporate Bond, Eurizon AM SICAV - High Yield Bond, Eurizon AM SICAV - Emerging Markets Bond, Eurizon AM SICAV - High Yield 1-5 Years Euro Hedged, Eurizon AM SICAV - Global Stars, Eurizon AM SICAV - Euro Corporate Bond High Potential, Eurizon AM SICAV - Globo (Global Bond), Eurizon AM SICAV - Strategic Bond, Eurizon AM SICAV - Absolute Return Solution, Eurizon AM SICAV - Global Infrastructure, Eurizon AM SICAV - Global Absolute Bond Euro Hedged, Eurizon AM SICAV - Equity Planet, Eurizon AM SICAV - Absolute Return Moderate ESG, Eurizon AM SICAV - Social 4 Children ESG.

The others Sub-Funds, not mentioned above, are not subject to performance fees.

11. ADMINISTRATIVE FEES

The SICAV pays fixed administrative fees to its various service providers.

These fees, which represent a percentage of the average net asset value of each Sub-Fund, are accrued daily and are paid each month in arrears. They cover the remuneration of the Depository Bank, the Local Paying Agents as well as the Management Company.

The fees received by the Management Company at a yearly rate of up to 0,25% of the average net assets, in consideration for the administrative services provided by it to the SICAV will be used to cover the functions of the Registrar and Transfer Agent, the Administrative Agent, the Domiciliary Agent, the investment compliance monitoring and all the other costs incurred by the SICAV as described in the Prospectus of the SICAV. This fee does not exceed 0,10% per year for Feeder Sub-Funds.

12. SWAP CONTRACTS

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Upfront payments, which represent a risk premium, are amortised straight-line over the contract term. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

The open positions as at 31 December 2023 are disclosed in the "swap contracts" sections of the relevant Sub-Funds and detailed below:

Credit Default Swap contracts

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon AM SICAV - Euro Fixed Income	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	L	350 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Series 33 Version 1	Fixed 1.000%	S	5 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	J.P. Morgan SE	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	2 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	1 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	3 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	J.P. Morgan SE	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	3 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	3 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	BNP Paribas S.A.	iTraxx Europe Senior Financials Series 33 Version 1	Fixed 1.000%	S	5 000 000,00
Eurizon AM SICAV - Strategic Bond	EUR	Bank of America Securities Europe S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 1.000%	S	13 040 000,00
Eurizon AM SICAV - Strategic Bond	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	S	1 460 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.IG.41 V1	Fixed 1.000%	S	5 270 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.IG.41 V1	Fixed 1.000%	S	4 850 000,00

Sub-Fund	Currency	Counterparty	Index	Rate	Position	Notional amount
Eurizon AM SICAV - Strategic Bond	USD	BNP Paribas S.A.	CDX.EM.40 V1	Fixed 1.000%	S	1 640 000,00
Eurizon AM SICAV - Strategic Bond	USD	BNP Paribas S.A.	CDX.EM.40 V1	Fixed 1.000%	S	1 690 000,00
Eurizon AM SICAV - Strategic Bond	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 40 Version 1	Fixed 5.000%	S	1 310 000,00
Eurizon AM SICAV - Strategic Bond	USD	J.P. Morgan SE	CDX.NA.HX.41 V2	Fixed 5.000%	S	1 690 000,00
Eurizon AM SICAV - Strategic Bond	USD	Goldman Sachs Bank Europe SE	CDX.NA.HX.41 V2	Fixed 5.000%	S	1 290 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	BNP Paribas S.A.	CDX.NA.HY.37 V4	Fixed 5.000%	L	20 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37 V4	Fixed 5.000%	L	18 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37 V4	Fixed 5.000%	L	18 000 000,00
Eurizon AM SICAV - Absolute Return Solution	USD	Deutsche Bank AG	CDX.NA.HY.37 V4	Fixed 5.000%	L	15 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	Citigroup Global Markets Europe AG	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	40 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	Deutsche Bank AG	iTraxx Europe Series 38 Version 1	Fixed 1.000%	L	20 000 000,00
Eurizon AM SICAV - Absolute Return Solution	EUR	J.P. Morgan SE	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	44 800 000,00
Eurizon AM SICAV - Low Carbon Euro	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 36 Version 2	Fixed 5.000%	L	5 500 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 36 Version 2	Fixed 5.000%	L	2 300 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	Société Générale S.A.	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	10 200 000,00
Eurizon AM SICAV - Absolute Return Moderate ESG	EUR	BNP Paribas S.A.	iTraxx Europe Crossover Series 38 Version 2	Fixed 5.000%	L	16 000 000,00

Interest Rate Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Euro Corporate Bond	EUR	Citigroup Global Markets Europe AG	Floating (Euribor 6 Month Index)	Fixed 3.106%	1 100 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	Citigroup Global Markets Europe AG	Floating (Euribor 6 Month Index)	Fixed 2.987%	6 500 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	J.P. Morgan SE	Floating (Euribor 6 Month Index)	Fixed 3.337%	12 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	BNP Paribas S.A.	Floating (EURIBOR 6 Month Index)	Fixed 3.375%	5 000 000,00
Eurizon AM SICAV - Euro Corporate Short Term	EUR	Goldman Sachs Bank Europe SE	Floating (EURIBOR 6 Month Index)	Fixed 3.577%	13 000 000,00
Eurizon AM SICAV - Emerging Markets Bond	CZK	J.P. Morgan SE	Floating (Czech Interbank Rates 6 Month Index)	Fixed 4.715%	100 000 000,00

Inflation Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Euro Fixed Income	USD	Barclays Bank Ireland Plc	Fixed 2.458%	Floating (US CPI Urban Consumers NSA Index)	1 500 000,00
Eurizon AM SICAV - Euro Fixed Income	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	1 500 000,00
Eurizon AM SICAV - Euro Fixed Income	EUR	Goldman Sachs Bank Europe SE	Fixed 1.965%	Floating (Eurostat Eurozone HICP ex Tobacco Index)	1 600 000,00
Eurizon AM SICAV - Global Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.458%	Floating (US CPI Urban Consumers NSA Index)	19 000 000,00

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Global Inflation Linked	USD	Barclays Bank Ireland Plc	Fixed 2.385%	Floating (US CPI Urban Consumers NSA Index)	13 000 000,00
Eurizon AM SICAV - Global Inflation Linked	USD	Morgan Stanley Europe SE	Fixed 2.340%	Floating (US CPI Urban Consumers NSA Index)	10 000 000,00
Eurizon AM SICAV - Global Inflation Linked	EUR	Goldman Sachs Bank Europe SE	Fixed 1.965%	Floating (Eurostat Eurozone HICP ex Tobacco Index)	11 400 000,00
Eurizon AM SICAV - Global Inflation Linked	EUR	BNP Paribas S.A.	Fixed 1.859%	Floating (Eurostat Eurozone HICP ex Tobacco Index)	12 000 000,00

Index Swap contracts

Sub-Fund	Currency	Counterparty	Sub-Fund Pays	Sub-Fund Receives	Notional
Eurizon AM SICAV - Euro Fixed Income	JPY	J.P. Morgan SE	Fixed 0.286%	Floating (Bank Of Japan Unsecured Index)	260 000 000,00
Eurizon AM SICAV - Strategic Bond	JPY	Citigroup Global Markets Europe AG	Fixed 0.630%	Floating (Bank Of Japan Unsecured Index)	275 280 000,00
Eurizon AM SICAV - Strategic Bond	JPY	Citigroup Global Markets Europe AG	Fixed 0.645%	Floating (Bank Of Japan Unsecured Index)	513 640 000,00

13. FORWARD FOREIGN EXCHANGE CONTRACTS, FUTURE CONTRACTS AND OPTION CONTRACTS

As at 31 December 2023, Intesa Sanpaolo S.p.A. is the broker for all the future contracts and listed options.

The counterparties for the unquoted option contracts as at 31 December 2023 are listed below:

Sub-Fund	Counterparty
Eurizon AM SICAV - Global Inflation Linked	BNP Paribas SA Citigroup Global Markets Europe AG
Eurizon AM SICAV - Strategic Bond	UBS Europe SE

The counterparties for the forward foreign exchange contracts as at 31 December 2023 are listed below:

Sub-Fund	Counterparty
Eurizon AM SICAV - Euro Fixed Income	Barclays Bank Plc
Eurizon AM SICAV - USA Growth Equity	Crédit Agricole Corporate and Investment Bank J.P. Morgan SE
Eurizon AM SICAV - Global Equity	J.P. Morgan SE
Eurizon AM SICAV - Euro Corporate Bond	Société Générale S.A.
Eurizon AM SICAV - Emerging Markets Bond	Bank of America Securities Europe S.A. Barclays Bank Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Goldman Sachs Bank Europe SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS Europe SE

Sub-Fund	Counterparty
Eurizon AM SICAV - Social 4 Future	Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Euro Corporate Bond High Potential	Deutsche Bank AG
Eurizon AM SICAV - Obiettivo Stabilità	Barclays Bank Plc BNP Paribas S.A. Citigroup Global Markets Europe AG Deutsche Bank AG J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Obiettivo Controllo	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Obiettivo Equilibrio	Barclays Bank Plc Citigroup Global Markets Europe AG Crédit Agricole Corporate and Investment Bank Deutsche Bank AG Intesa Sanpaolo S.p.A. J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A. UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Global Inflation Linked	Barclays Bank Plc Deutsche Bank AG Morgan Stanley Europe SE
Eurizon AM SICAV - Strategic Bond	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG HSBC Continental Europe S.A. J.P. Morgan SE Nomura Financial Products Europe GmbH UBS Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Euro High Yield	Nomura Financial Products Europe GmbH

Sub-Fund	Counterparty
Eurizon AM SICAV - Social 4 Planet	Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Absolute Return Solution	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG Goldman Sachs Bank Europe SE J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	Nomura Financial Products Europe GmbH
Eurizon AM SICAV - Low Carbon Euro	Bank of America Securities Europe S.A. Barclays Bank Plc Deutsche Bank AG Morgan Stanley Europe SE UniCredit Bank AG ("HypoVereinsbank")
Eurizon AM SICAV - Absolute Return Moderate ESG	Bank of America Securities Europe S.A. Barclays Bank Plc Citigroup Global Markets Europe AG Deutsche Bank AG J.P. Morgan SE Morgan Stanley Europe SE Nomura Financial Products Europe GmbH Société Générale S.A.
Eurizon AM SICAV - Global Multistrategy	Barclays Bank Plc

14. OTHER ASSETS

The heading "Other Assets" is mainly composed of receivable dividends, tax reclaims, rebates of management fees and placement fees.

15. TRANSACTION COSTS

For the year ended 31 December 2023, the following Sub-Funds of the SICAV incurred transaction costs (part of the securities cost amounts or net realised profit/(loss) on sales of investments, currencies, and other financial instruments) relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets as follows (in EUR):

Sub-Fund	Transaction costs
Eurizon AM SICAV - Euro Fixed Income	0,39
Eurizon AM SICAV - USA Growth Equity	177 163,57
Eurizon AM SICAV - Asia Pacific Equity	450 199,65
Eurizon AM SICAV - Emerging Markets Equity	2 788 118,60
Eurizon AM SICAV - Global Equity	228 725,68
Eurizon AM SICAV - Euro Corporate Bond	0,54
Eurizon AM SICAV - Euro Corporate Short Term	0,29
Eurizon AM SICAV - Emerging Markets Bond	0,49
Eurizon AM SICAV - Global Dynamic Allocation ⁽¹⁾	99 964,05
Eurizon AM SICAV - Global Multiasset 30 ⁽²⁾	25 360,40
Eurizon AM SICAV - Italian Equity	164 437,26
Eurizon AM SICAV - European Equity	260 084,83
Eurizon AM SICAV - Social 4 Future	94 762,76
Eurizon AM SICAV - Global Multiasset 15 ⁽³⁾	21 876,23
Eurizon AM SICAV - Euro Corporate Bond High Potential	0,41

Sub-Fund	Transaction costs
Eurizon AM SICAV - Obiettivo Stabilità	62 880,47
Eurizon AM SICAV - Obiettivo Controllo	353 106,63
Eurizon AM SICAV - Obiettivo Equilibrio	324 486,40
Eurizon AM SICAV - Obiettivo Sviluppo ⁽¹⁾	2 691,86
Eurizon AM SICAV - Global Inflation Linked	0,62
Eurizon AM SICAV - Strategic Bond	1,06
Eurizon AM SICAV - Euro High Yield	0,29
Eurizon AM SICAV - Social 4 Planet	226 092,32
Eurizon AM SICAV - Absolute Return Solution	893 621,10
Eurizon AM SICAV - Global Infrastructure	199 727,83
Eurizon AM SICAV - Global Absolute Bond Euro Hedged	0,22
Eurizon AM SICAV - Equity Planet	147 263,14
Eurizon AM SICAV - Low Carbon Euro	131 615,64
Eurizon AM SICAV - Cedola	0,09
Eurizon AM SICAV - Absolute Return Moderate ESG	253 517,05
Eurizon AM SICAV - Global Multistrategy	0,57
Eurizon AM SICAV - Social 4 Children ESG ⁽⁴⁾	26 480,17
Total	6 932 180,61

⁽¹⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Equilibrio on 8 September 2023.

⁽²⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Controllo on 8 September 2023.

⁽³⁾ The Sub-Fund was merged into Eurizon AM SICAV - Obiettivo Stabilità on 8 September 2023.

⁽⁴⁾ The Sub-Fund was merged into Eurizon AM SICAV - Social 4 Planet on 8 September 2023.

For the financial year ended 31 December 2023, there are no transaction costs relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets for the other Sub-Funds of the SICAV.

Furthermore, in accordance with the practices of the bond markets, a bid-offer spread is applied to securities purchase or sale transactions. According to this principle, the selling and buying prices applied by the broker to a given transaction are not identical and the difference between them constitutes the broker's remuneration.

16. DIVIDEND DISTRIBUTIONS

During the year ended 31 December 2023, the SICAV distributed the following dividends:

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - Euro Corporate Short Term	Primaclasse	01/03/2023	EUR	0,012	99 630,22	99 630,22
Total						99 630,22
Eurizon AM SICAV - Emerging Markets Bond	Primaclasse	01/03/2023	EUR	0,054	285 363,28	285 363,28
Total						285 363,28
Eurizon AM SICAV - Global Dynamic Allocation	1	16/05/2023	EUR	0,110	1 998 838,22	1 998 838,22
Total						1 998 838,22
Eurizon AM SICAV - Global Multiasset 15	C	02/01/2023	EUR	0,006	816,31	816,31
Total						816,31
Eurizon AM SICAV - Obiettivo Equilibrio	B	14/03/2023	EUR	0,110	2 076 905,73	2 076 905,73
Total						2 076 905,73
Eurizon AM SICAV - Global Inflation Linked	Primaclasse	01/03/2023	EUR	0,013	695 036,29	695 036,29
Eurizon AM SICAV - Global Inflation Linked	RD	01/03/2023	EUR	0,012	130,62	130,62
Eurizon AM SICAV - Global Inflation Linked	RD	01/06/2023	EUR	0,012	130,62	130,62
Eurizon AM SICAV - Global Inflation Linked	RD	01/09/2023	EUR	0,012	130,62	130,62
Eurizon AM SICAV - Global Inflation Linked	RD	01/12/2023	EUR	0,012	97,39	97,39
Total						695 525,54

Sub-Fund	Class	Distribution date	Currency	Amount per Share in currency	Total Amount in currency	Amount in EUR
Eurizon AM SICAV - Strategic Bond	Primaclasse	01/03/2023	EUR	0,012	223 032,45	223 032,45
Total						223 032,45
Eurizon AM SICAV - Absolute Return Solution	Primaclasse	02/11/2023	EUR	0,052	6 063 763,94	6 063 763,94
Total						6 063 763,94
Eurizon AM SICAV - Global Infrastructure	Primaclasse	02/11/2023	EUR	0,015	131 047,36	131 047,36
Total						131 047,36
Eurizon AM SICAV - Cedola	Primaclasse	01/06/2023	EUR	0,035	694 193,33	694 193,33
Total						694 193,33
Eurizon AM SICAV - Absolute Return Moderate ESG	Primaclasse	02/11/2023	EUR	0,039	1 599 735,56	1 599 735,56
Total						1 599 735,56
Total						13 868 851,94

17. MASTER - FEEDER STRUCTURE

As at 31 December 2023, the Sub-Funds Eurizon Fund - Asian Equity Opportunities, Eurizon Fund - Equity Emerging Markets, Eurizon Fund - Italian Equity Opportunities, Eurizon Fund - Top European Research, Eurizon Fund - Global Bond Aggregate, Eurizon Fund - Global Equity Infrastructure and Eurizon Fund - Equity Planet (the "Master UCITS") act as master Sub-Funds for respectively Eurizon AM SICAV - Asia Pacific Equity, Eurizon AM SICAV - Emerging Markets Equity, Eurizon AM SICAV - Italian Equity, Eurizon AM SICAV - European Equity, Eurizon AM SICAV - Globo (Global Bond), Eurizon AM SICAV - Global Infrastructure and Eurizon AM SICAV - Equity Planet (previously named Eurizon AM SICAV - Clean Water) (the "Feeder Funds"). The Master UCITS are Sub-Funds of Eurizon Fund, a UCITS authorized by the *Commission de Surveillance du Secteur Financier* (CSSF) and established in the Grand Duchy of Luxembourg as an open-ended investment scheme organized as a fonds commun de placement (FCP) governed by Part I of the Luxembourg Law of 17 December 2010 relating to Undertakings for Collective Investment, as amended.

The Feeder Funds seek to achieve capital appreciation over the long-term by investing permanently at least 85% of their net assets in units of the Master UCITS. The Feeder Funds may also hold up to 15% of their net assets in ancillary liquid assets and financial derivative instruments (which may be used only for hedging purposes). The Feeder Funds do not invest directly in transferable securities but will obtain exposure to them through their investments in the Master UCITS. Since the Feeder Funds may not invest the entirety of their assets in units of the Master UCITS, their performance may deviate from that of the Master UCITS.

The information regarding the investment objectives and policy of the Master UCITS is detailed in the prospectus of the SICAV. The latest annual and semi-annual reports and prospectus of the Master UCITS may be obtained upon request, free of charge, at the registered office of the SICAV and on <https://www.eurizoncapital.com/en/our-offer/documentation>.

The following table provides percentage details of ownership of the Feeder Funds into the relevant Master UCITS as at 31 December 2023:

Master Sub-Fund	Feeder Sub-Fund	% of ownership of the Master UCITS
Eurizon Fund - Asian Equity Opportunities - Class MD Units	Eurizon AM SICAV - Asia Pacific Equity	15,34%
Eurizon Fund - Equity Emerging Markets - Class MD Units	Eurizon AM SICAV - Emerging Markets Equity	56,92%
Eurizon Fund - Italian Equity Opportunities - Class MD Units	Eurizon AM SICAV - Italian Equity	5,28%
Eurizon Fund - Top European Research - Class MD Units	Eurizon AM SICAV - European Equity	2,48%
Eurizon Fund - Global Bond Aggregate - Class MD Units	Eurizon AM SICAV - Globo (Global Bond)	100,00%
Eurizon Fund - Global Equity Infrastructure - Class MD Units	Eurizon AM SICAV - Global Infrastructure	76,58%
Eurizon Fund - Equity Planet - Class MD Units	Eurizon AM SICAV - Equity Planet	8,61%

The aggregate charges of the Feeder Funds and the Master UCITS are detailed in the following table:

Sub-Funds	% of Feeder	Total Master Feeder structure expenses EUR
Eurizon AM SICAV - Asia Pacific Equity	0,10%	20 519,07
Eurizon AM SICAV - Emerging Markets Equity	0,13%	120 959,97
Eurizon AM SICAV - Italian Equity	0,10%	13 741,30
Eurizon AM SICAV - European Equity	0,10%	59 549,04
Eurizon AM SICAV - Globo (Global Bond)	0,09%	252 938,26
Eurizon AM SICAV - Global Infrastructure	0,12%	110 560,67
Eurizon AM SICAV - Equity Planet	0,13%	188 482,36

18. CASH BALANCES FOR LIQUIDATED SUB-FUNDS

This cash represents the equivalent of payables / provisions that were reflected in the liquidation NAV but for which the respective invoices were expected to be received post liquidation. The Management Company will however ensure that any remaining cash amount (post the payment of any pending bills) will be distributed to the last known investors.

Cash balances for the liquidated Sub-funds as of year end are disclosed in the below table:

Sub-Fund	Currency	Cash balance as of 31 December 2023
Eurizon AM SICAV - Beta Neutral ⁽¹⁾	EUR	9 533,63
Eurizon AM SICAV - Smart Factor Euro ⁽²⁾	EUR	99 675,53

⁽¹⁾The Sub-Fund was liquidated on 11 May 2022.

⁽²⁾The Sub-Fund was liquidated on 14 June 2022.

19. CHANGES IN THE COMPOSITION OF PORTFOLIO

Upon request to be addressed to the registered office of the SICAV a copy of the statement of changes in the portfolio for the year ended 31 December 2023 is available free of charge.

20. RUSSIA UKRAINE CONFLICT

The direct exposure of the products established by the SICAV to Russia, Belarus and Ukraine securities was relatively low at the beginning of Russia's invasion of Ukraine on 24 February 2022, with no Sub-Fund reporting an exposure in excess of 5% of its total net assets. Nevertheless, the SICAV closely monitors the evolution of international sanctions, operational restrictions and disruptions relating to the Russian securities and markets as they adversely impact, or could impact, the ability of these Sub-Funds to operate on such securities and/or related local cash accounts. Liquidity and valuation issues related to these securities are monitored on a continuous basis by the SICAV so as to ensure the interests of the investors are preserved. In particular, as at 31 December 2023, certain securities are valued on the basis of fair valuation procedures, which may result in such securities being deemed to have a near-zero or zero value.

21. EVENTS OCCURRED DURING THE YEAR

The following Sub-Funds merged on 8 September 2023:

Absorbed Sub-Funds	Share Classes of merging Sub-Funds	Unit Classes of absorbing Sub-Funds	Conversion Ratio 9 Decimals	Absorbing Sub-Funds
Eurizon AM SICAV - Social 4 Children ESG	F	F	0,951993798	Eurizon AM SICAV - Social 4 Planet
	Primaclasse	Primaclasse	0,878839037	
	R	R	0,865463136	
	U	U	0,862772321	

Eurizon AM SICAV - Global Multiasset 15	C	R	0,998482312	Eurizon AM SICAV - Obiettivo Stabilità
	F	R	1,010265962	
	I	I	1,024881200	
	Primaclasse	Primaclasse	1,019503802	
	R	R	1,048261432	
Eurizon AM SICAV - Global Multiasset 30	U	U	1,092763886	Eurizon AM SICAV - Obiettivo Controllo
	C	R	0,998572419	
	F	R	1,092690942	
	I	I	1,148769000	
	Primaclasse	Primaclasse	1,064125255	
Eurizon AM SICAV - Global Stars	R	R	1,109832721	
	U	U	1,187449563	
	C	R	1,019313137	
	Primaclasse	Primaclasse	1,020470168	
Eurizon AM SICAV - Global Dynamic Allocation	R	R	1,091481232	
	U	U	1,117217744	
	C	R	0,884995060	
	F	R	0,993028229	
	I	I	1,631694200	
Eurizon AM SICAV - Obiettivo Sviluppo	Primaclasse	Primaclasse	0,960656560	
	R	R	1,227050106	
	U	U	1,192352257	
Eurizon AM SICAV - Obiettivo Sviluppo	Primaclasse	Primaclasse	1,108252664	
	R	R	0,875582569	

As from 15 December 2023, the following Sub-Funds were converted into feeder Sub-Funds and invested via a subscription in kind at least 85% of their net assets in shares of the corresponding master Sub-Funds of Eurizon Fund:

Eurizon AM SICAV Feeder Sub-Funds	Eurizon Fund Master Sub-Funds
Eurizon AM SICAV - Emerging Markets Equity	Eurizon Fund - Equity Emerging Markets
Eurizon AM SICAV - Asia Pacific Equity	Eurizon Fund - Asian Equity Opportunities
Eurizon AM SICAV - Italian Equity	Eurizon Fund - Italian Equity Opportunities
Eurizon AM SICAV - European Equity	Eurizon Fund - Top European Research
Eurizon AM SICAV - Equity Planet	Eurizon Fund - Equity Planet
Eurizon AM SICAV - Global Infrastructure	Eurizon Fund - Global Equity Infrastructure
Eurizon AM SICAV - Globo (Global Bond)	Eurizon Fund - Global Bond Aggregate

As an effect of the master-feeder structure, as at 15 December 2023, the below changes took place:

- The name of the Sub-Fund Eurizon AM SICAV - Clean Water changed into Eurizon AM SICAV - Equity Planet.
- The maximum management fee of "Class I" Shares of the Sub-Funds Eurizon AM SICAV - Asia Pacific Equity and Eurizon AM SICAV - Emerging Markets Equity increased from 0,65% to 0,70%.

The denomination of all "Class R" distribution shares and "Class C" distribution shares was changed to "Class RD".

The Sub-Fund Eurizon AM SICAV - USA Equity was renamed Eurizon AM SICAV - USA Growth Equity on 15 December 2023.

Effective from 15 December 2023, the SFDR category changed from article 6 to article 8 for the Sub-Funds Eurizon AM SICAV - USA Growth Equity and Eurizon AM SICAV - Global Equity.

22. UNFUNDED COMMITMENTS

The following table summarizes the remaining unfunded commitments as at 31 December 2023:

Sub-Funds	EUR
Eurizon AM SICAV - Obiettivo Stabilità	1 211 257,10
Eurizon AM SICAV - Obiettivo Controllo	2 551 483,20
Eurizon AM SICAV - Obiettivo Equilibrio	3 562 307,32
Eurizon AM SICAV - Absolute Return Solution	2 544 505,22

SECURITIES FINANCING TRANSACTIONS REGULATION

Securities Financing Transactions Regulation ("SFTR") introduced disclosure requirements in annual and semi-annual reports detailing use of securities financing transactions and total return swaps.

A security financing transaction is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement,
- securities or commodities lending and securities or commodities borrowing,
- a buy-sell back transaction or sell-buy back transaction, or
- a margin lending transaction.

As at 31 December 2023, the SICAV did not hold any total return swap contracts which are a type of security in scope for the SFTR annual report Disclosure Requirements.

For the year ended 31 December 2023, the SICAV is not impacted by the SFTR.

Sustainable Finance Disclosure Regulation (SFDR)

For each Sub-Fund that has (E) environmental and (S) social characteristics and promotes investment into assets which follow good governance (G) practices in accordance with articles 8 and 9 of the Sustainable Finance Disclosure Regulation ("SFDR"), this part of the Annual Report gathers the periodic information set out according to the template provided in the SFDR regulatory technical standards.

For the rest of the Sub-Funds, Eurizon integrates sustainability risk analysis into its investment process pursuant to article 6 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 (the "SFDR Regulation") on sustainability reporting in the financial services industry.

Without prejudice to the integration of sustainability risk analysis into the investment process, the Sub-Funds do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 (the "Taxonomy Regulation") on the establishment of a framework to encourage sustainable investment and amending Regulation (EU) 2019/2088. In this context, it should be noted that the investments underlying this Fund do not take into account the European Union's criteria for environmentally sustainable economic activities.

As of 31 December 2023, the following Sub-Funds are categorised article 8 under SFDR:

Eurizon AM SICAV - Low Carbon Euro, Eurizon AM SICAV - Obiettivo Controllo, Eurizon AM SICAV - Obiettivo Equilibrio, Eurizon AM SICAV - Obiettivo Stabilità, Eurizon AM SICAV - Social 4 Future, Eurizon AM SICAV - Social 4 Planet, Eurizon AM SICAV - Strategic Bond, Eurizon AM SICAV - Absolute Return Moderate ESG, Eurizon AM SICAV - Absolute Return Solution, Eurizon AM SICAV - Euro Corporate Bond, Eurizon AM SICAV - Euro Corporate Short Term, Eurizon AM SICAV - Euro Fixed Income, Eurizon AM SICAV - Italian Equity*, Eurizon AM SICAV - Global Infrastructure*, Eurizon AM SICAV - European Equity*, Eurizon AM SICAV - Emerging Markets Equity*, Eurizon AM SICAV - Asia Pacific Equity*, Eurizon AM SICAV - Globo (Global Bond)*, Eurizon AM SICAV - Equity Planet**, Eurizon AM SICAV - USA Growth Equity***, Eurizon AM SICAV - Global Equity***

* starting from 15 December 2023, the Sub-Fund is a Feeder and became subject to article 8 under SFDR following the ESG approach of its Master UCITS.

** starting from 15 December 2023, the Sub-Fund is a Feeder. The Sub-Fund remains categorised article 8 under SFDR but, as from 15 December 2023, follows the ESG approach of its Master UCITS.

*** Sub-Fund categorised article 8 under SFDR starting from 15 December 2023.

As of 31 December 2023, no Sub-Fund is categorised article 9 under SFDR.

Product name: **Eurizon AM SICAV - Euro Fixed Income**

Legal entity identifier: **5493000OTYCLQQWQ8867**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 37.28% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.17

- Benchmark: 6.85

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.87

- Benchmark: 6.82

The ESG score is calculated on a scale of 0 to 10

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

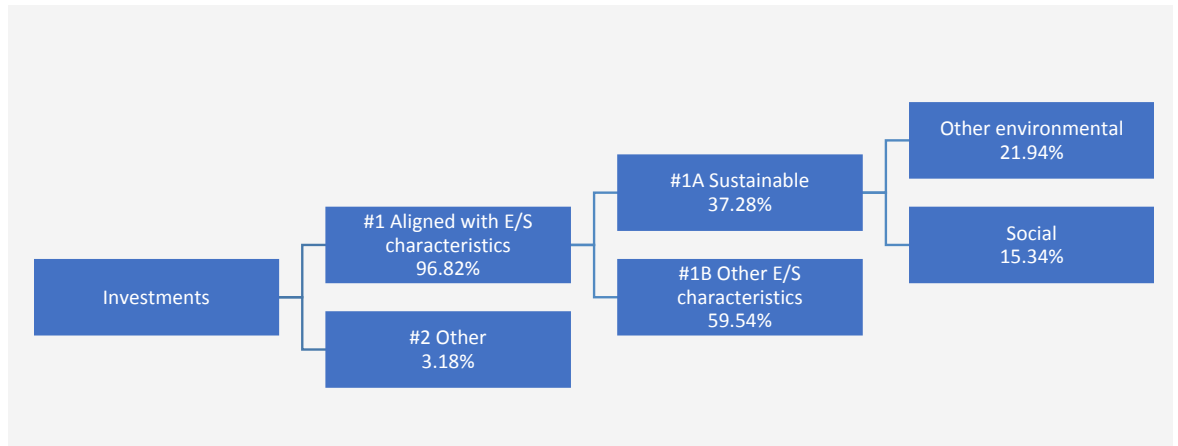
Largest Investments	Sector	% Assets	Country
EURIZON AM SICAV EURO CORP EURIZON AM EUR CRP BD I	FINANCE	14.28	Luxembourg
EURIZON FUND BOND CORPORATE EURIZON FUND BOND CORP EUR Z	FINANCE	7.90	Luxembourg
KFW GOVT GUARANT 06/24 1.5	FINANCE	5.55	Germany
EUROPEAN UNION SR UNSECURED REGS 06/28 0.0000	GOVERNMENT	4.54	Belgium
KFW GOVT GUARANT REGS 09/28 0.0000	FINANCE	4.11	Germany
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/30 0.00000	GOVERNMENT	3.43	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	3.19	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/32 0.95	GOVERNMENT	3.08	Italy
EUROPEAN UNION SR UNSECURED REGS 10/26 0.25	GOVERNMENT	2.91	Belgium
BUONI POLIENNALI DEL TES SR UNSECURED REGS 04/26 0.0000	GOVERNMENT	2.90	Italy



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

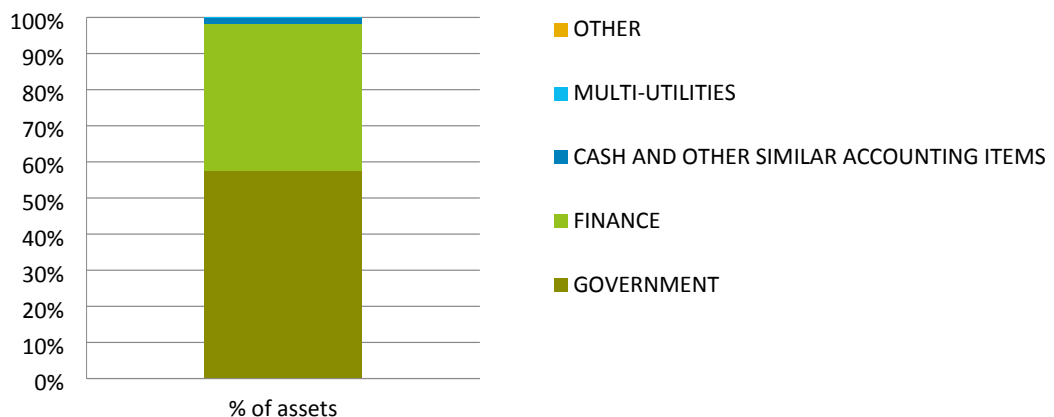
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

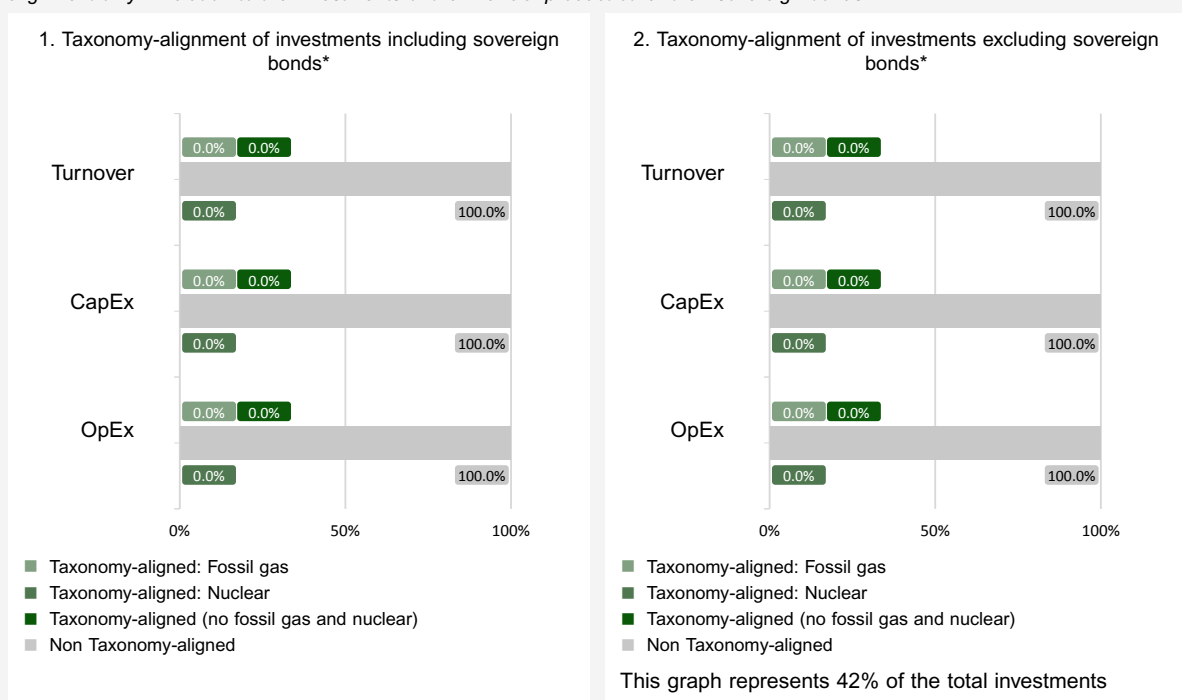
- Yes:
 In fossil gas In nuclear energy
- No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.94% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 15.34% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - USA Growth Equity**

Legal entity identifier: **549300FIL2X6XGS4UP91**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 40.74% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund is categorised article 8 under SFDR as from December 15, 2023.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.75
- Benchmark: 6.74

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

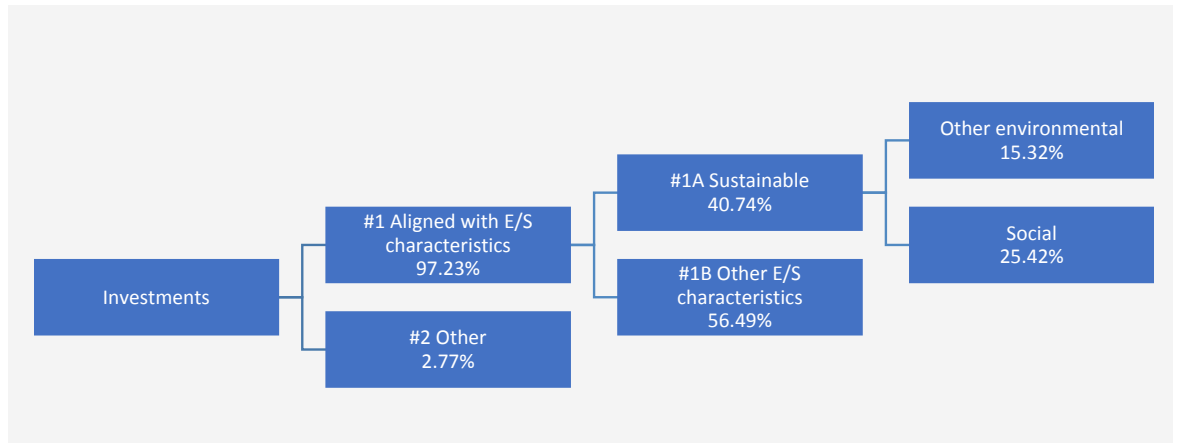
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	8.97	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	8.43	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	5.92	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	5.40	United States
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	5.02	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	2.90	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	2.85	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	2.77	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	2.65	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	2.52	United States
MASTERCARD INC A COMMON STOCK USD.0001	FINANCE	2.23	United States
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	2.23	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

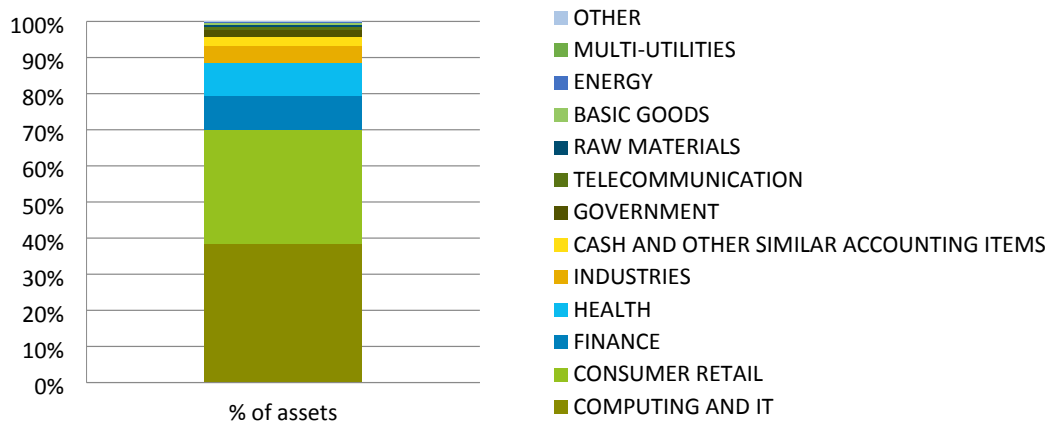
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

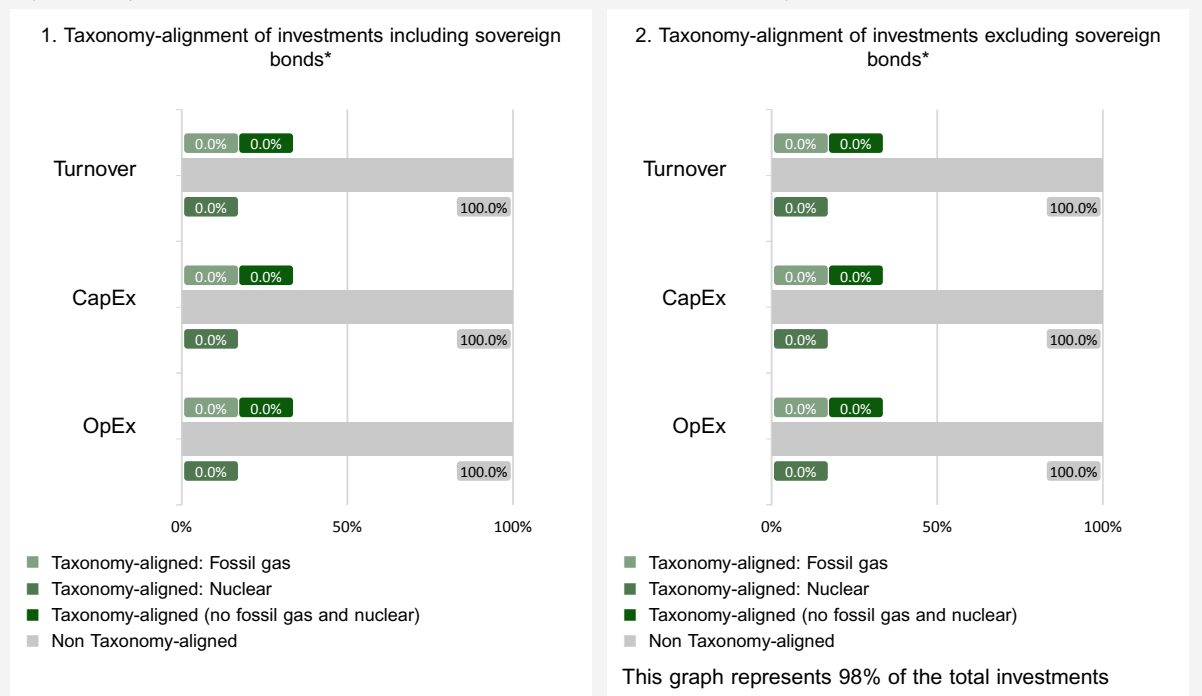
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 In fossil gas In nuclear energy
 No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 15.32% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 25.42% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Asia Pacific Equity**

Legal entity identifier: **5493009KLFJ7M4IX0S75**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 55.61% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Asian Equity Opportunities (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.32
- Benchmark: 5.91

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

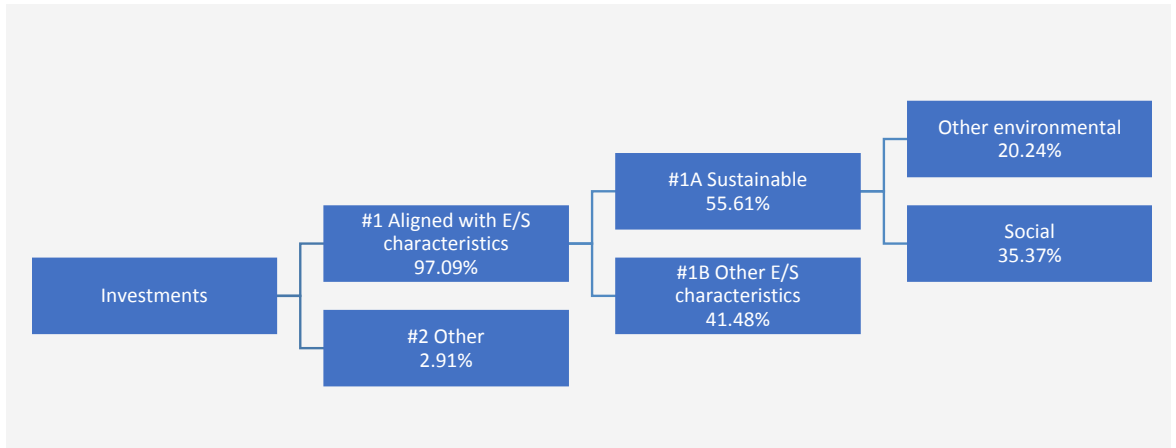
Largest Investments	Sector	% Assets	Country
EURIZON FUND ASIAN EQUITY OPPO EUR ASIAN EQUITY OP MDEUR	FINANCE	94.24	Luxembourg



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

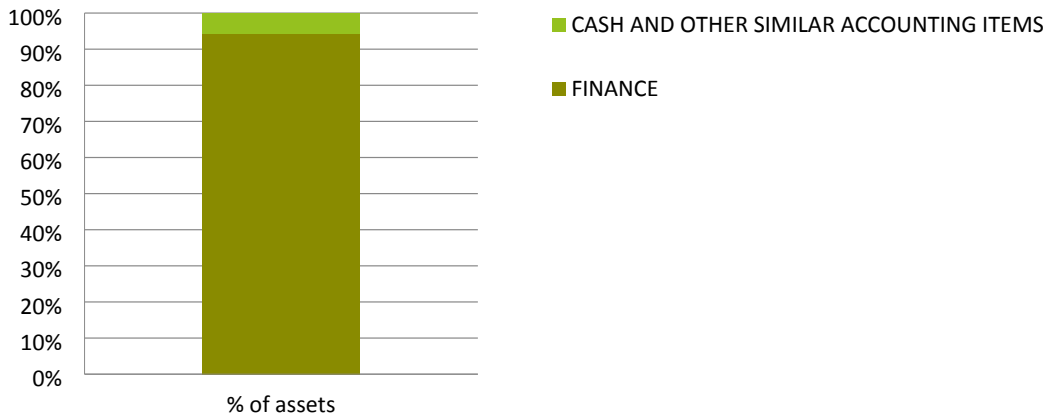
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy
- No

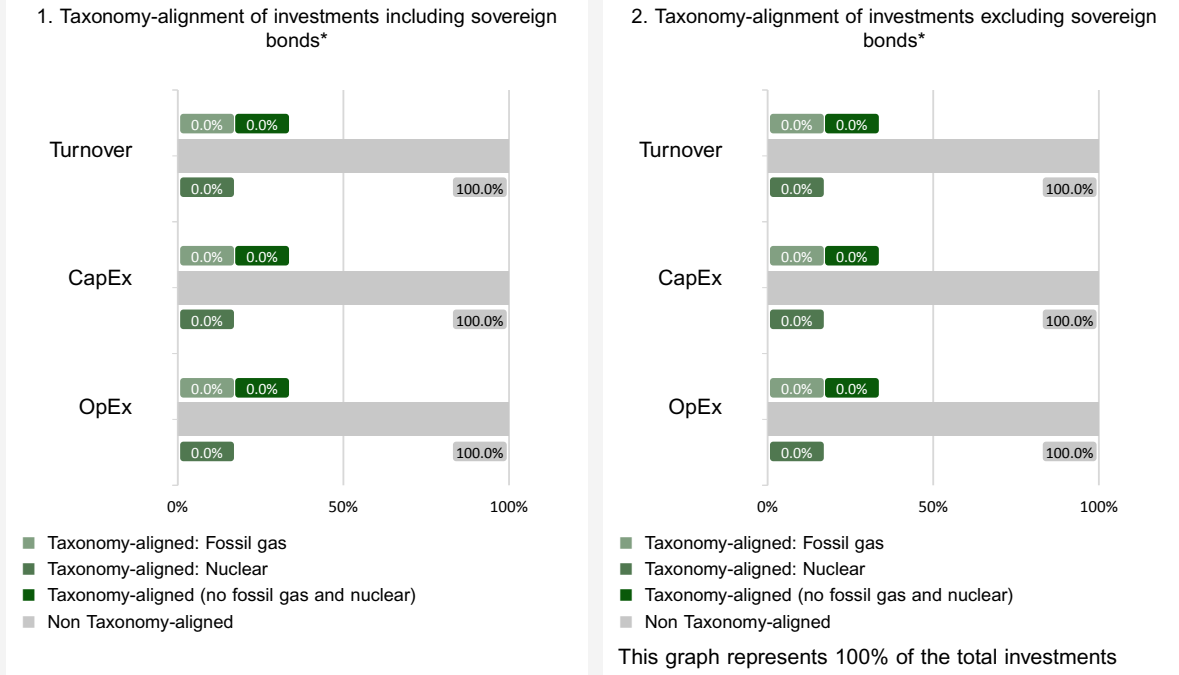
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 20.24% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 35.37% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Emerging Markets Equity**

Legal entity identifier: **549300J2OGK5VWLXWO49**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 35.66% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ___%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Equity Emerging Markets (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.19
- Benchmark: 5.70

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
EURIZON FUND EQUITY EMERGING EURN FD EQY EMEG MAR MDE	FINANCE	95.25	Luxembourg

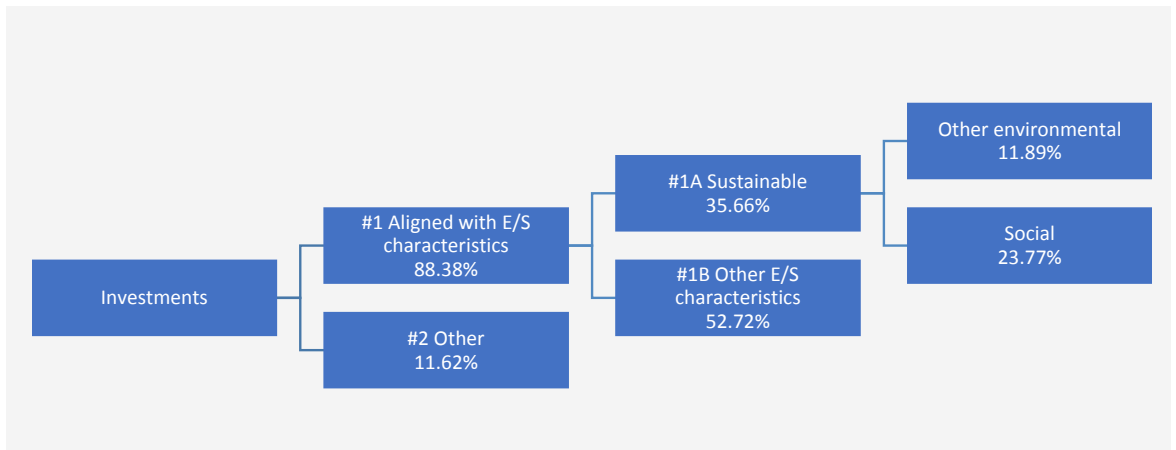
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023



What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

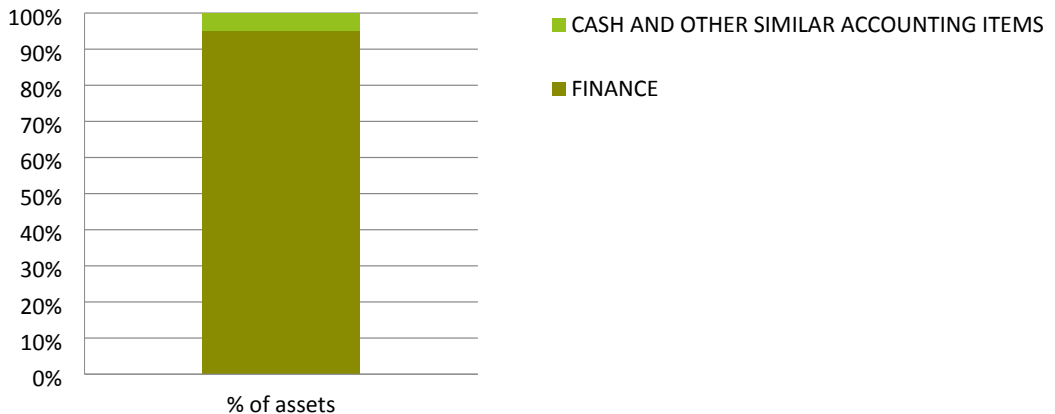
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas
 - In nuclear energy
- No

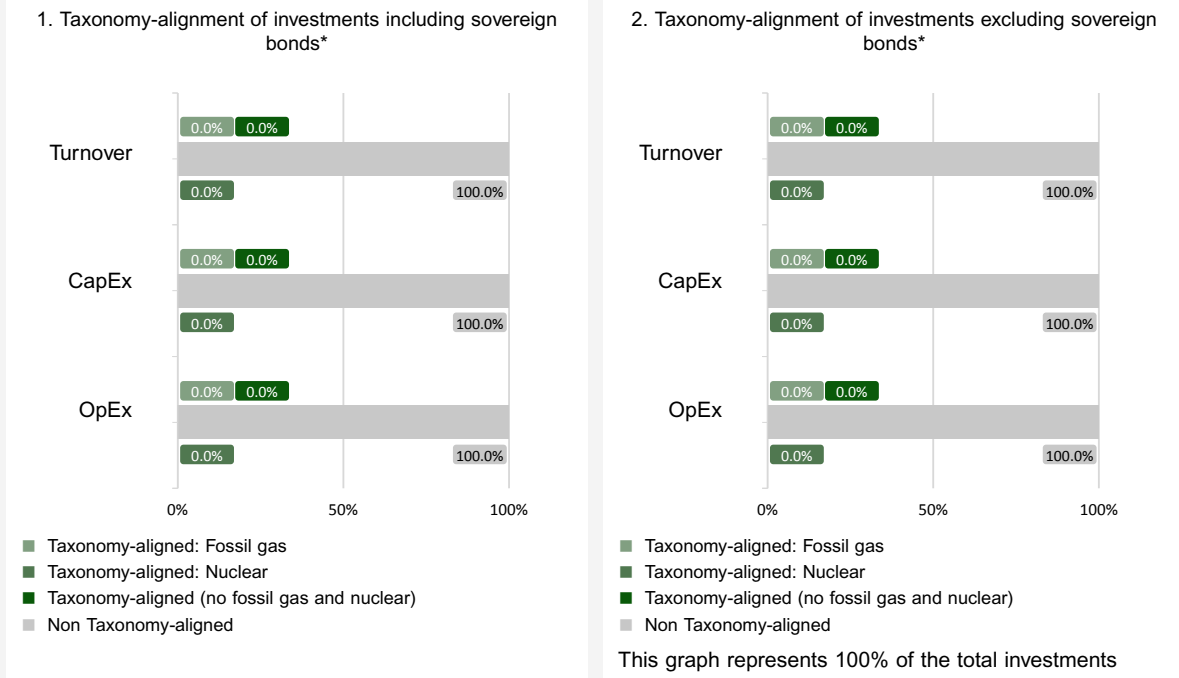
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 11.89% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 23.77% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Global Equity**

Legal entity identifier: **549300KM6AYFO72HVB57**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 45.75% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

The fund is categorised article 8 under SFDR as from December 15, 2023.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.96
- Benchmark: 6.94

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

- **...and compared to previous periods?**

Not Applicable

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

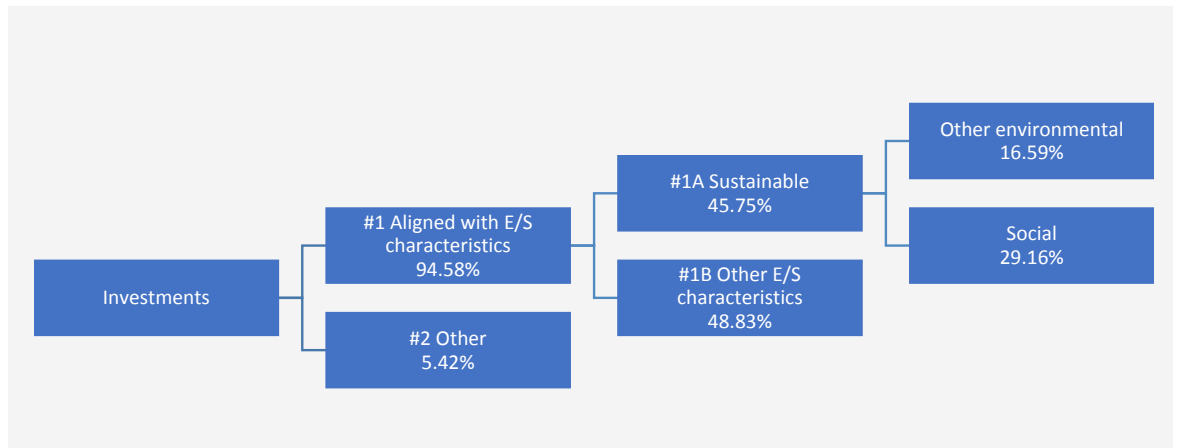
Largest Investments	Sector	% Assets	Country
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	4.99	United States
APPLE INC COMMON STOCK USD.00001	COMPUTING AND IT	4.86	United States
AMAZON.COM INC COMMON STOCK USD.01	CONSUMER RETAIL	2.27	United States
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.96	United States
GERMAN TREASURY BILL BILLS REGS 01/24 0.00000	GOVERNMENT	1.95	Germany
ALPHABET INC CL A COMMON STOCK USD.001	CONSUMER RETAIL	1.34	United States
ALPHABET INC CL C COMMON STOCK USD.001	CONSUMER RETAIL	1.17	United States
TESLA INC COMMON STOCK USD.001	CONSUMER RETAIL	1.13	United States
META PLATFORMS INC CLASS A COMMON STOCK USD.000006	CONSUMER RETAIL	1.02	United States
UNITEDHEALTH GROUP INC COMMON STOCK USD.01	HEALTH	1.00	United States
VISA INC CLASS A SHARES COMMON STOCK USD.0001	FINANCE	0.96	United States
BROADCOM INC COMMON STOCK	COMPUTING AND IT	0.85	United States
ABBVIE INC COMMON STOCK USD.01	HEALTH	0.85	United States
JPMORGAN CHASE + CO COMMON STOCK USD1.0	FINANCE	0.78	United States
BERKSHIRE HATHAWAY INC CL B COMMON STOCK USD.0033	FINANCE	0.73	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

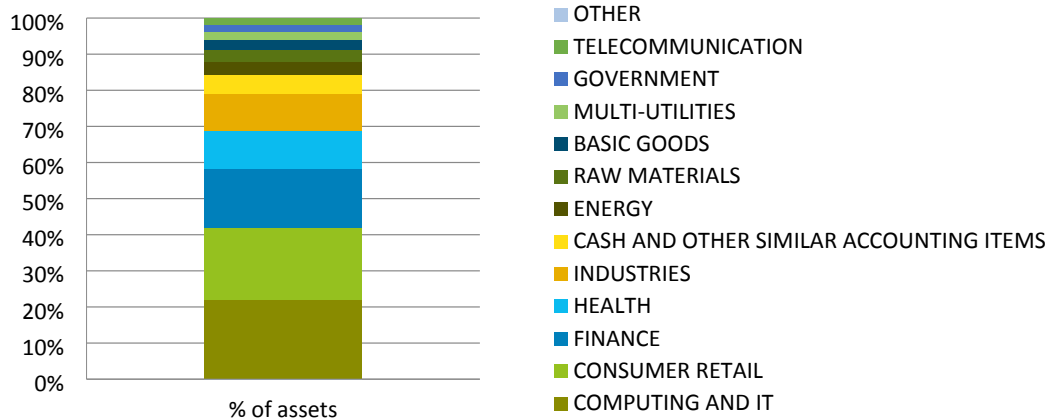
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

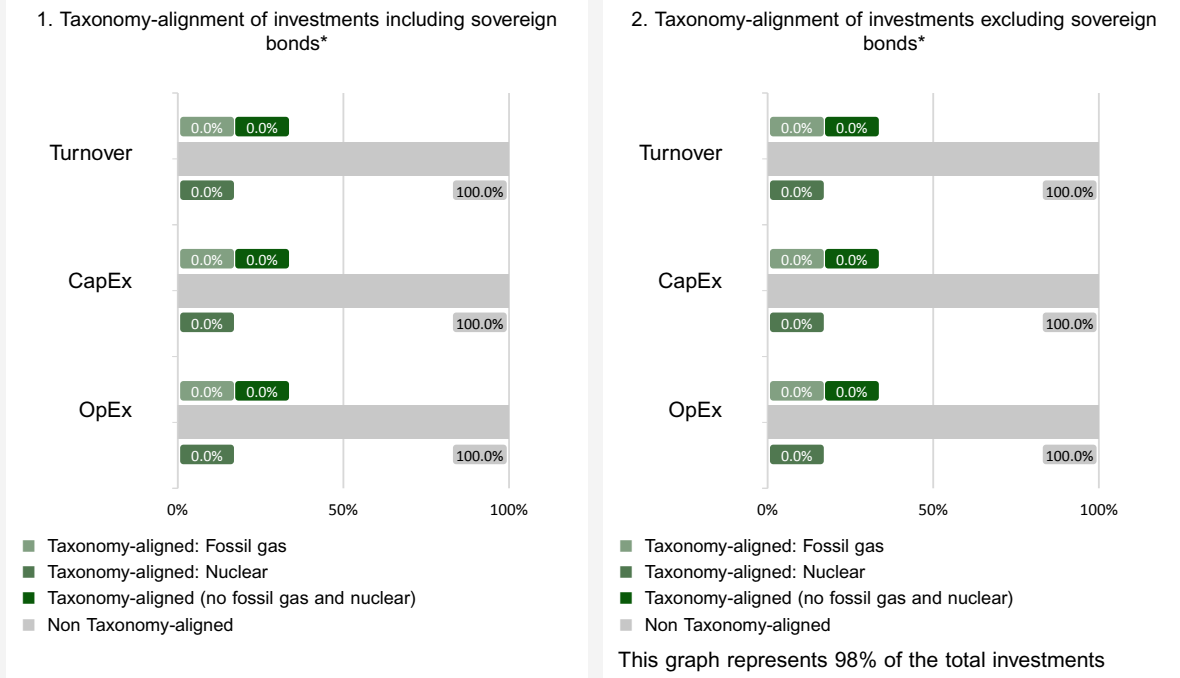
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.59% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 29.16% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Euro Corporate Bond**

Legal entity identifier: **549300A7B8GQGTSY0997**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 54.35% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.60

- Benchmark: 7.34

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.27

- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

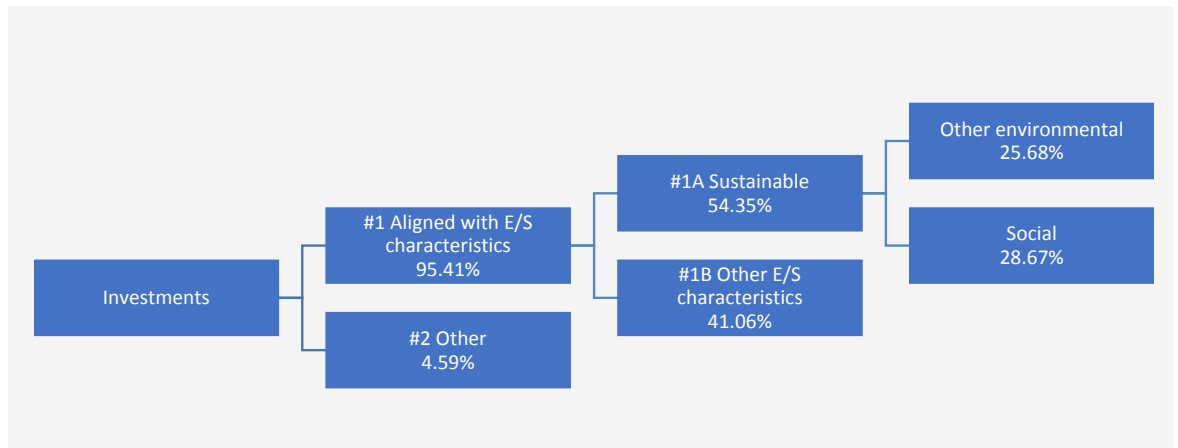
Largest Investments	Sector	% Assets	Country
JPMORGAN CHASE + CO SR UNSECURED REGS 03/27 VAR	FINANCE	1.67	United States
ANHEUSER BUSCH INBEV SA/ COMPANY GUAR REGS 01/27 1.15	BASIC GOODS	1.52	Belgium
CITIGROUP INC SR UNSECURED REGS 07/26 VAR	FINANCE	1.49	United States
BANK OF AMERICA CORP SR UNSECURED REGS 05/26 VAR	FINANCE	1.22	United States
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.19	Luxembourg
DH EUROPE FINANCE II COMPANY GUAR 03/28 0.45	COMPUTING AND IT	1.17	Luxembourg
CREDIT AGRICOLE SA SUBORDINATED REGS 06/30 VAR	FINANCE	1.09	France
BANQUE FED CRED MUTUEL REGS 05/26 0.01	FINANCE	1.07	France
INTESA SANPAOLO SPA SUBORDINATED REGS 09/26 3.928	FINANCE	1.06	Italy
DEUTSCHE BANK AG REGS 06/26 VAR	FINANCE	0.98	Germany
BAYER AG SR UNSECURED REGS 01/30 1.125	HEALTH	0.98	Germany
BANCO DE SABADELL SA REGS 11/25 VAR	FINANCE	0.98	Spain
BNP PARIBAS REGS 04/27 VAR	FINANCE	0.92	France
ASAHI GROUP HOLDINGS LTD SR UNSECURED REGS 10/28 0.541	BASIC GOODS	0.91	Japan
SOCIETE GENERALE REGS 11/26 VAR	FINANCE	0.90	France



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

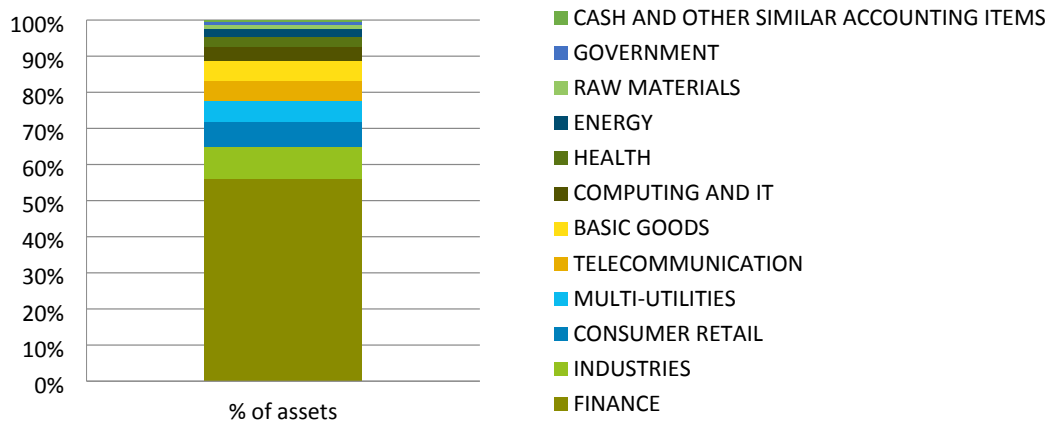
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

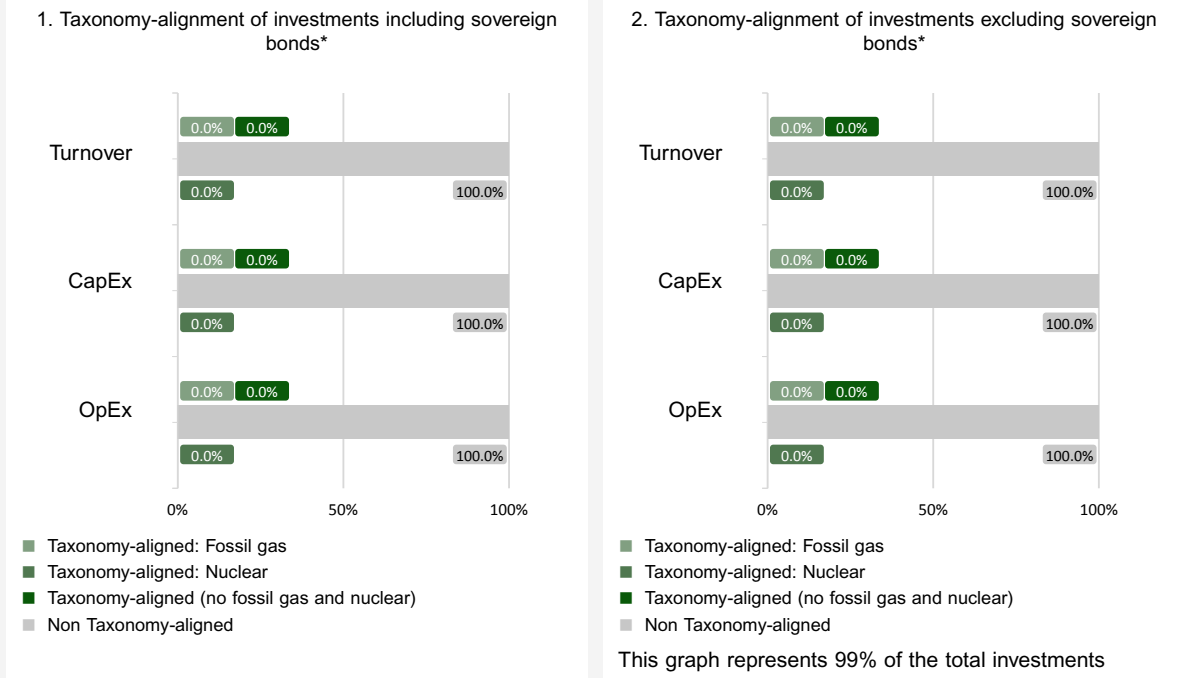
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 25.68% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 28.67% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Euro Corporate Short Term**

Legal entity identifier: **5493008D6X7HD10KQH17**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 48.20% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.42

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 7.31
- The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.21
- Benchmark: 7.13

The ESG score is calculated on a scale of 0 to 10

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

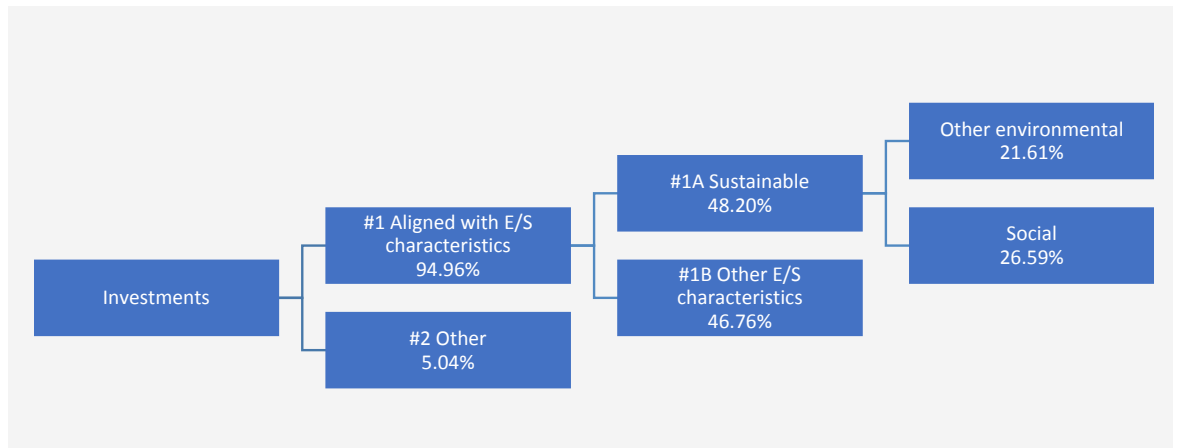
Largest Investments	Sector	% Assets	Country
EURIZON FUND ABSOLUTE HIGH Y EURIZON ABSOLUTE HIGH YLD Z	FINANCE	3.64	Luxembourg
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	2.55	Luxembourg
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 04/24 VAR	FINANCE	1.93	United States
BPCE SA REGS 01/24 0.875	FINANCE	1.78	France
UBS GROUP AG SR UNSECURED REGS 03/24 2.125	FINANCE	1.78	Switzerland
COMMERZBANK AG SR UNSECURED REGS 10/23 1.25	FINANCE	1.62	Germany
CAIXABANK SA REGS 10/24 0.625	FINANCE	1.61	Spain
HSBC HOLDINGS PLC SR UNSECURED REGS 12/24 VAR	FINANCE	1.47	United Kingdom
INTESA SANPAOLO SPA SUBORDINATED REGS 07/29 VAR	FINANCE	1.40	Italy
JPMORGAN CHASE + CO SR UNSECURED REGS 01/24 0.625	FINANCE	1.23	United States
UNICREDIT SPA SUBORDINATED REGS 09/29 VAR	FINANCE	1.02	Italy
LEASEPLAN CORPORATION NV SR UNSECURED 09/23 0.125	FINANCE	0.98	Netherlands
CAIXABANK SA SUBORDINATED REGS 02/29 VAR	FINANCE	0.98	Spain
KBC GROUP NV SR UNSECURED REGS 03/26 VAR	FINANCE	0.94	Belgium
CA AUTOBANK SPA IE SR UNSECURED REGS 04/24 0.0000	FINANCE	0.92	Ireland



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



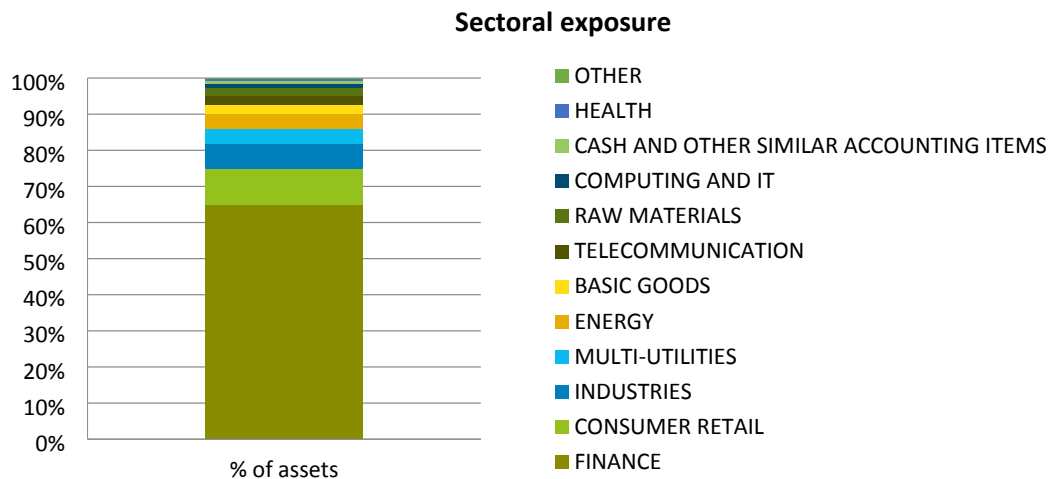
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

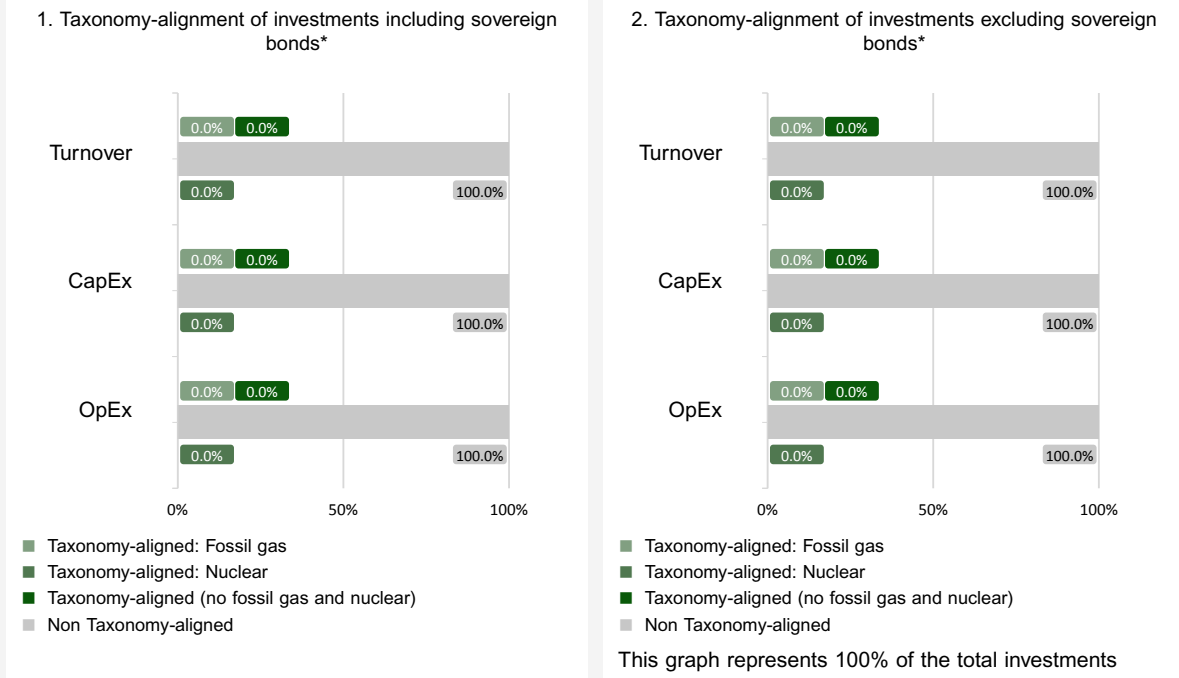
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.61% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 26.59% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Italian Equity**

Legal entity identifier: **2221004QH4IA4WYS6605**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 52.02% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Italian Equity Opportunities (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.58
- Benchmark: 6.56

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

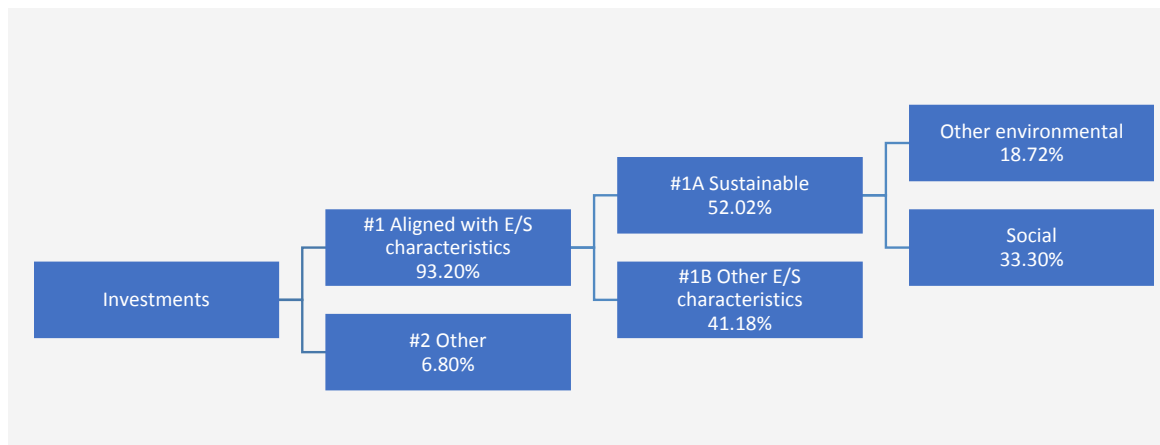
Largest Investments	Sector	% Assets	Country
EURIZON FUND ITALIAN EQUITY OP EURI ITALIAN EQUI OPPO MDEUR	FINANCE	99.19	Luxembourg



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

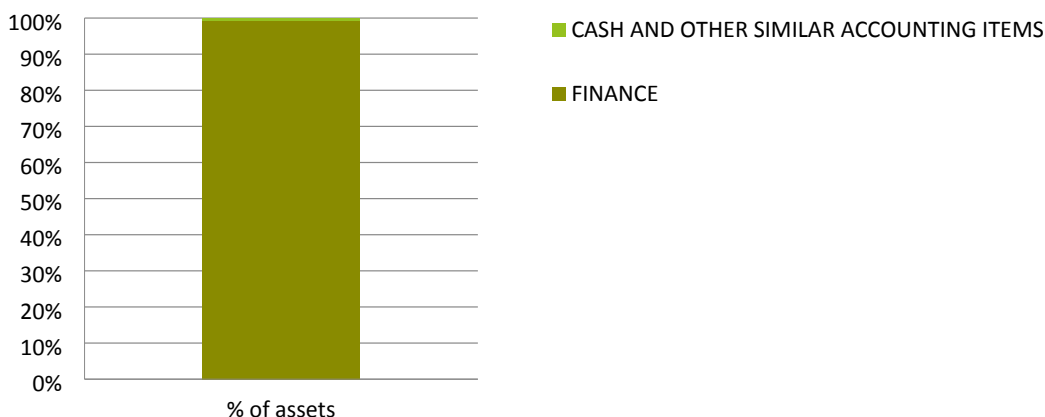
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

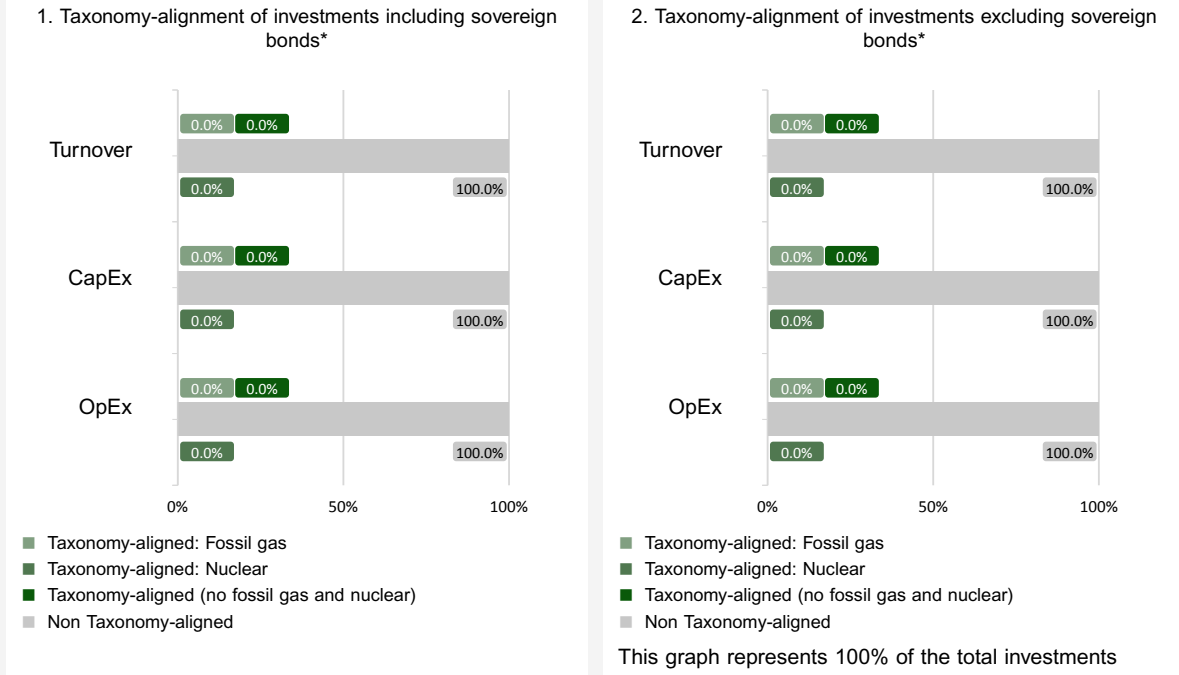
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 18.72% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.30% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - European Equity**

Legal entity identifier: **5493001SE2JDQJUMC674**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.42% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Top European Research (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.93
- Benchmark: 7.83

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Not Applicable

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
EURIZON FUND TOP EUROPEAN RE EUR FD TOP EUROPEA RES MDEUR	FINANCE	98.62	Luxembourg

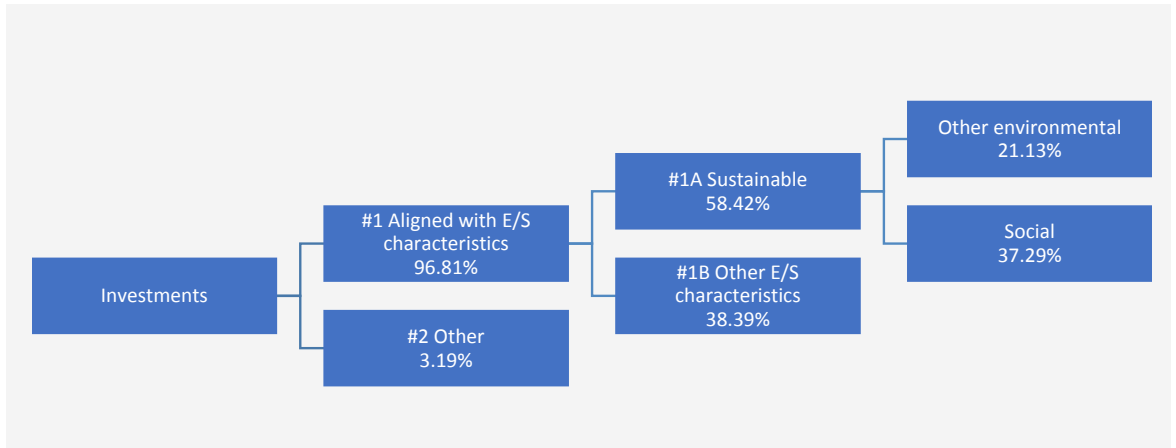
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023



What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

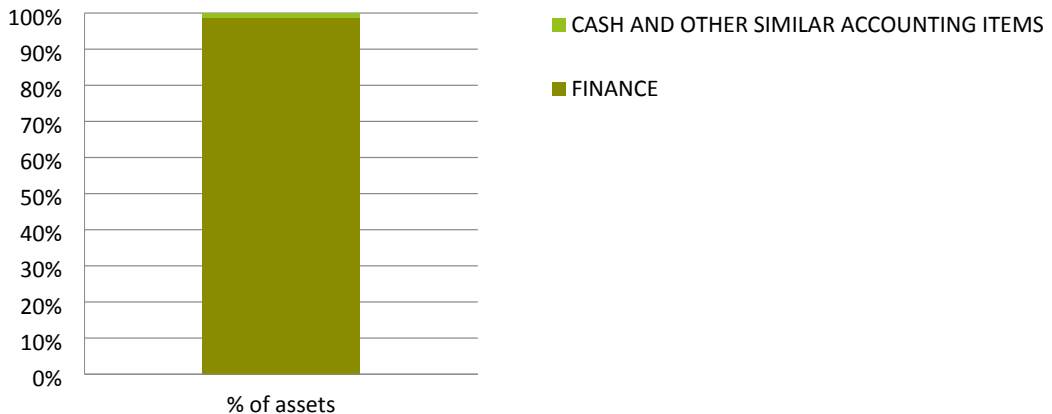
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy
- No

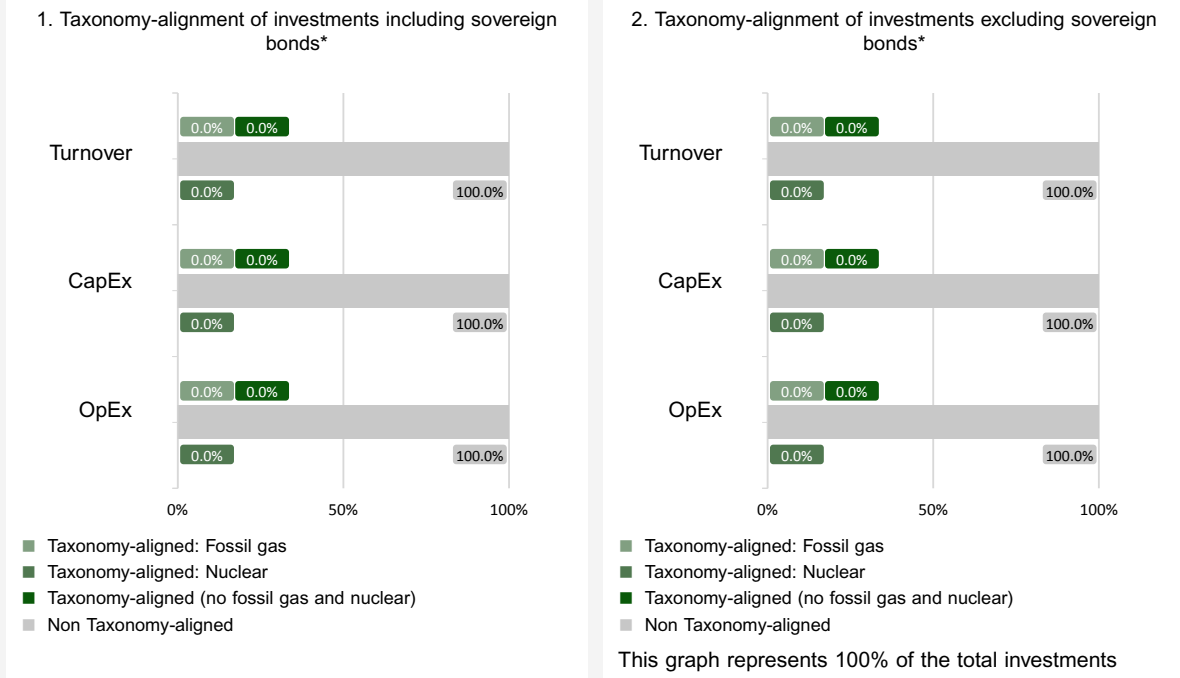
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 21.13% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 37.29% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Social 4 Future**

Legal entity identifier: **222100C2CQQCNVMZZW58**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 59.86% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.74
- Benchmark: 7.49

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.49
- Benchmark: 7.29

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

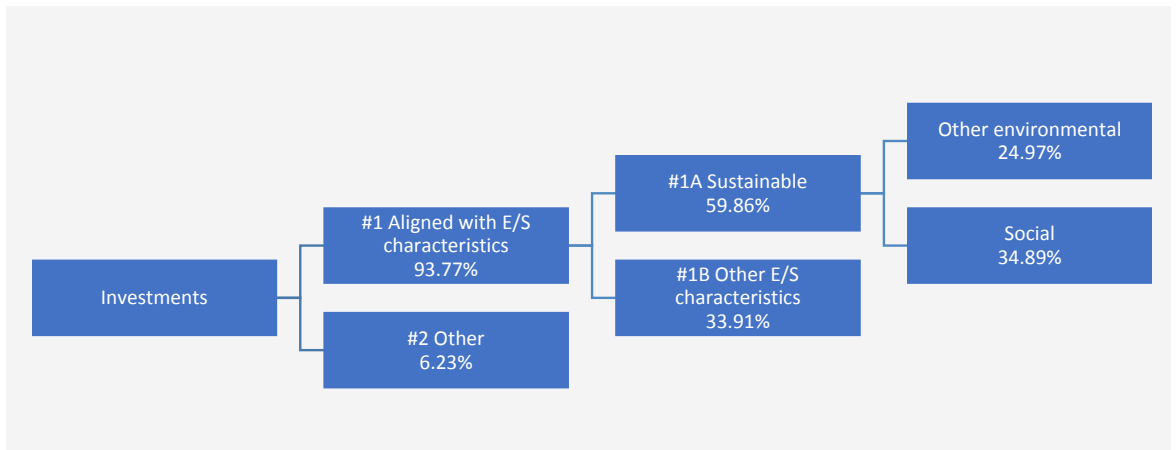
Largest Investments	Sector	% Assets	Country
ING GROEP NV SUBORDINATED REGS 02/ 29 VAR	FINANCE	1.02	Netherlands
UBS GROUP AG SR UNSECURED REGS 11/28 VAR	FINANCE	0.86	Switzerland
NATWEST GROUP PLC SR UNSECURED REGS 11/25 VAR	FINANCE	0.85	United Kingdom
JPMORGAN CHASE + CO SR UNSECURED REGS 01/ 24 0.625	FINANCE	0.85	United States
DEUTSCHE TELEKOM INT FIN COMPANY GUAR REGS 04/28 1.5	TELECOMMUNICATION	0.78	Netherlands
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 01/28 0.25	FINANCE	0.76	United States
BPCE SA REGS 01/26 0.25	FINANCE	0.76	France
MICROSOFT CORP COMMON STOCK USD.00000625	COMPUTING AND IT	0.72	United States
CREDIT AGRICOLE SA SUBORDINATED REGS 06/ 30 VAR	FINANCE	0.71	France
GOLDMAN SACHS GROUP INC SR UNSECURED REGS 05/24 1.375	FINANCE	0.69	United States
AIB GROUP PLC SR UNSECURED REGS 05/24 1.25	FINANCE	0.69	Ireland
AXA SA JR SUBORDINA REGS 05/49 VAR	FINANCE	0.67	France
BANCO DE SABADELL SA REGS 11/25 VAR	FINANCE	0.66	Spain
INTESA SANPAOLO SPA REGS 02/26 0.625	FINANCE	0.65	Italy
BANQUE FED CRED MUTUEL REGS 05/26 0.01	FINANCE	0.65	France



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



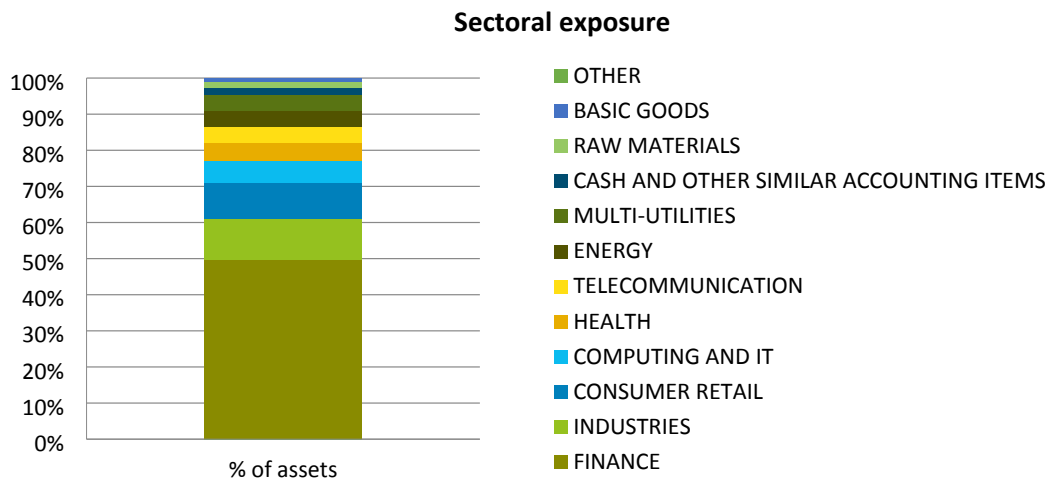
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas
 - In nuclear energy
- No

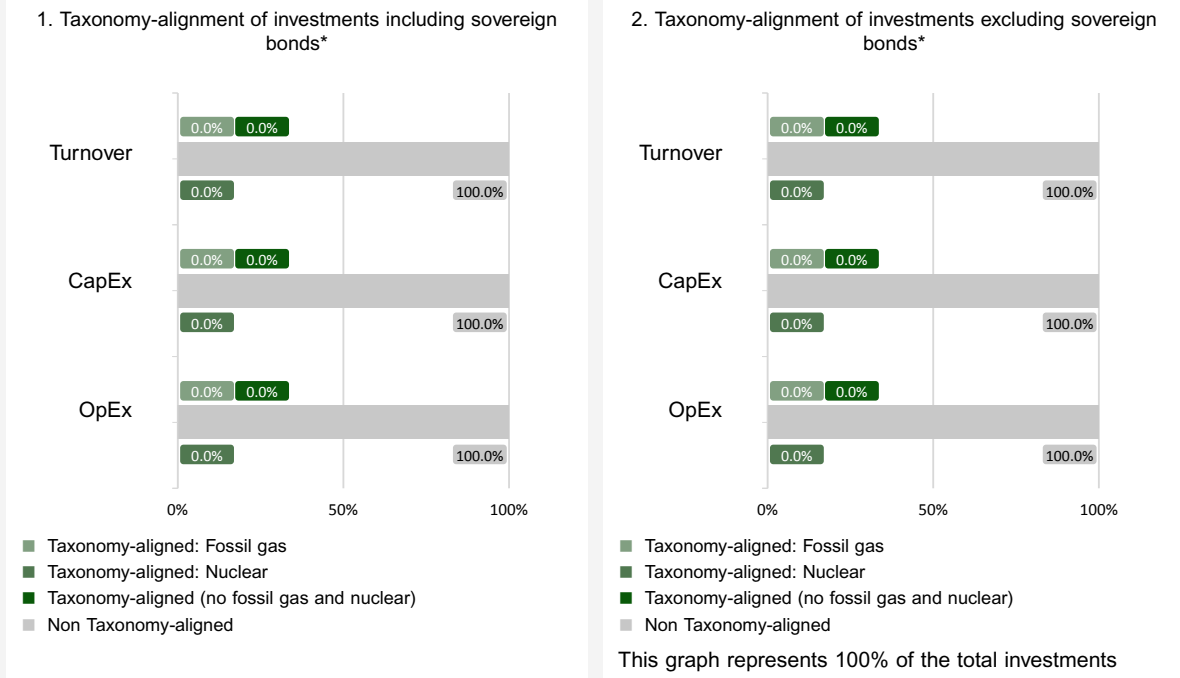
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 24.97% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 34.89% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 85% ECPI – Ethical Euro Corporate Bond Index; 15% ECPI – Global Megatrend 100 Equity Index.

● How does the reference benchmark differ from a broad market index?

The ECPI Euro Ethical Corporate Bond Index selects investment grade global corporate bond issues denominated in Euro which have a positive ESG rating according to ECPI ESG Rating Methodology and excludes issuers involved in armaments production. To be eligible for inclusion in the index, the issuer must have a positive ECPI ESG Rating (E-). Companies with a poor ESG profile are excluded (ESG Rating = F). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved the following sectors are excluded: Military; Pornography; Tobacco; Alcohol; Gambling; Nuclear Energy; Contraceptives; GMO Food Production.

The index ECPI Global Megatrend 100 is an equally weighted index designed to offer investors exposure to securities within investment themes that cut across traditional industry definitions and geographic boundaries. The Macro Megatrends represent the main social, environmental and demographic changes that will impact mankind in the coming decades. To be eligible for inclusion in the ECPI Global Megatrend 100 Equity Index, a stock must have

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

a positive ECPI ESG Rating (from E- to EEE). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved in controversial weapons (Nuclear, Biological, Chemical, Cluster Munitions, Mines) production, and in the production of tobacco, are excluded. For more information regarding the methodology used to calculate the ECPI Euro Ethical Corporate Bond index, please refer to the methodology described on the index provider's website (https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Bond_Index_Family_Methodology.pdf).

For more information regarding the methodology used to calculate the ECPI Global Megatrend 100, please refer to the methodology described on the index provider's website (https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Equity_Index_Family_Methodology.pdf).

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 7.74

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: : 0.08%

ESG Score integration: 7.49

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.19%

Issuer exclusion: : 0.06%

ESG Score integration: 7.26

Product name: **Eurizon AM SICAV - Obiettivo Stabilità**

Legal entity identifier: **222100U5MX3U04Q2WR68**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 27.54% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.01%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 6.83
- Benchmark: 6.63

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.03%

ESG Score integration:

- Fund: 6.81
- Benchmark: 6.67

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

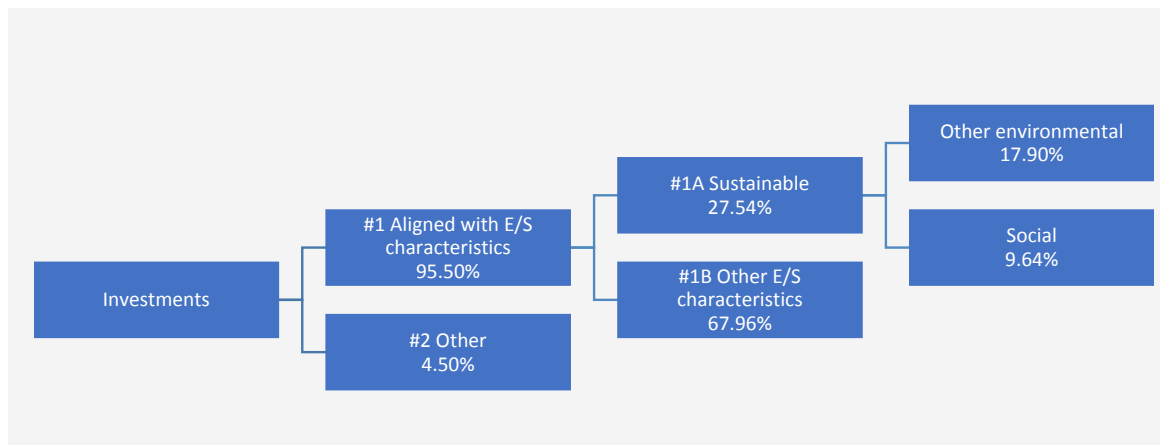
Largest Investments	Sector	% Assets	Country
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	7.77	Germany
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	7.61	Luxembourg
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	7.14	Luxembourg
JAPAN (10 YEAR ISSUE) BONDS 03/27 0.1	GOVERNMENT	6.14	Japan
BUONI POLIENNALI DEL TES SR UNSECURED REGS 06/32 0.95	GOVERNMENT	3.11	Italy
JAPAN (20 YEAR ISSUE) BONDS 12/34 1.2	GOVERNMENT	2.96	Japan
BUNDESREPUB. DEUTSCHLAND BONDS REGS 02/30 0.00000	GOVERNMENT	2.53	Germany
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	2.22	United States
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	2.13	Luxembourg
JAPAN (30 YEAR ISSUE) BONDS 12/44 1.5	GOVERNMENT	1.94	Japan
FRANCE (GOVT OF) BONDS REGS 05/32 0.00000	GOVERNMENT	1.86	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	1.72	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/25 1.45	GOVERNMENT	1.70	Italy
US TREASURY N/B 05/33 3.375	GOVERNMENT	1.55	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



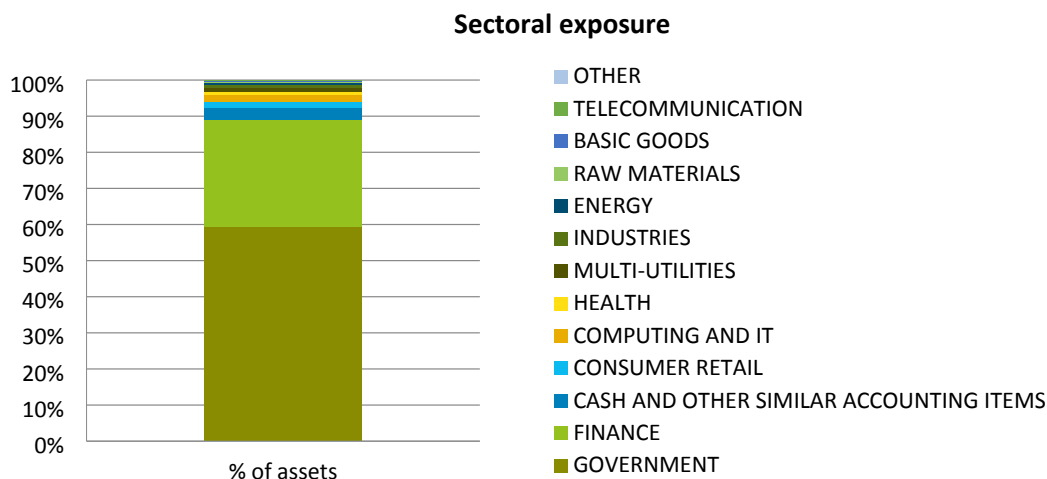
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

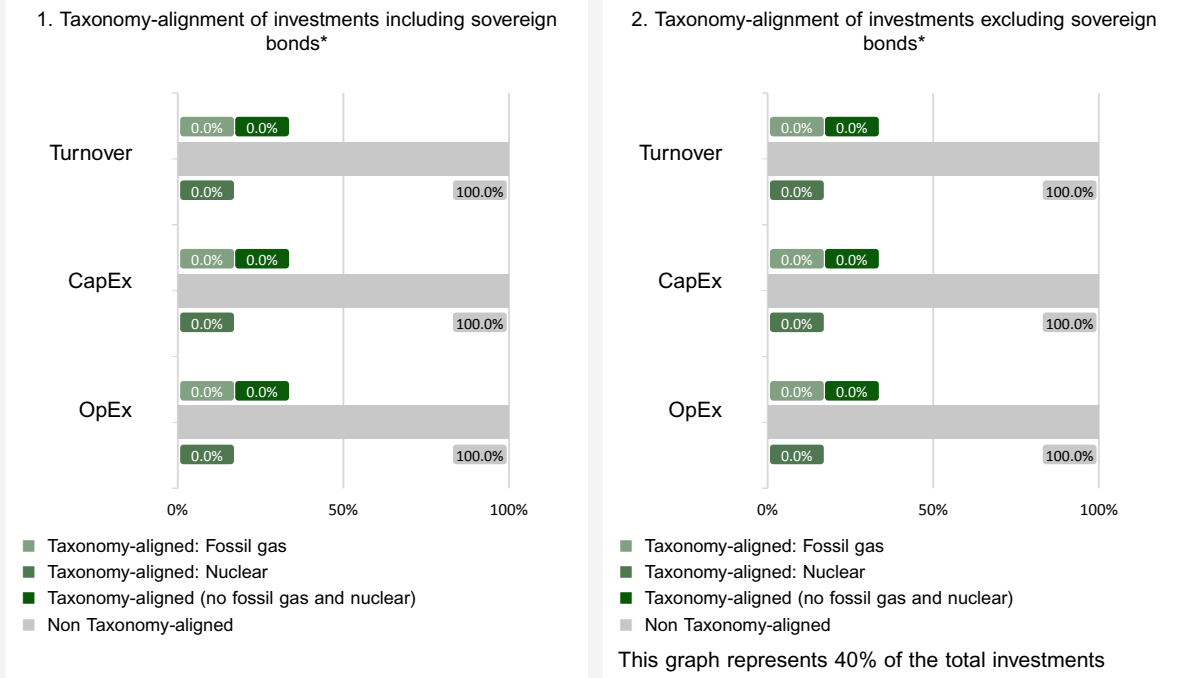
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 17.90% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 9.64% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Obiettivo Controllo**

Legal entity identifier: **222100YIF6Y96OVJM963**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.61% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.02%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.05
- Benchmark: 6.78

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.04%

ESG Score integration:

- Fund: 6.90
- Benchmark: 6.77

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

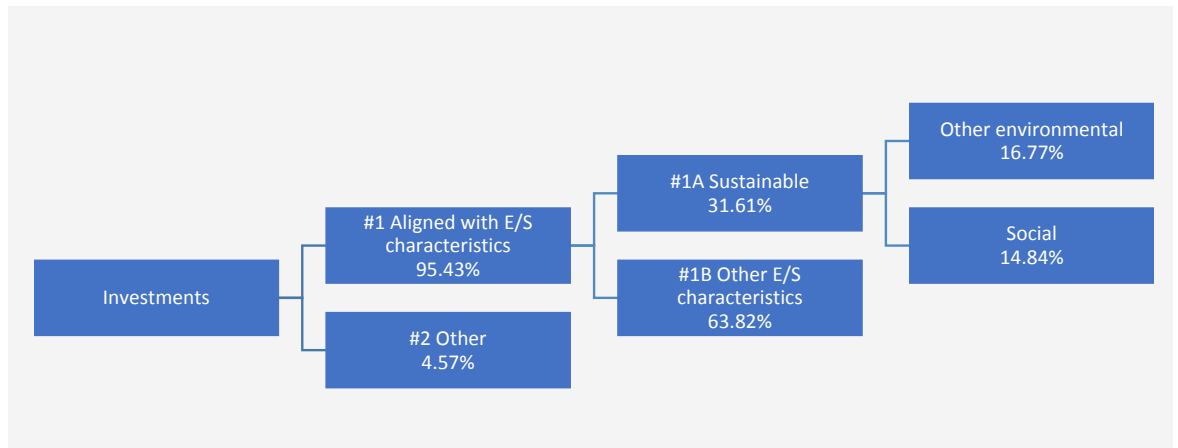
Largest Investments	Sector	% Assets	Country
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	6.66	Luxembourg
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	6.28	Luxembourg
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	4.03	Germany
GERMAN TREASURY BILL BILLS REGS 01/24 0.00000	GOVERNMENT	3.79	Germany
JAPAN (20 YEAR ISSUE) BONDS 12/34 1.2	GOVERNMENT	3.51	Japan
EPSILON FUND EURO BOND EPSILON FUND EURO BD I	FINANCE	3.35	Luxembourg
JAPAN (10 YEAR ISSUE) BONDS 03/27 0.1	GOVERNMENT	3.07	Japan
EURIZON FUND BOND AGGREGATE EU EURIZON BOND AGGREGATE EUR Z	FINANCE	3.07	Luxembourg
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	2.20	United States
US TREASURY N/B 05/33 3.375	GOVERNMENT	2.03	United States
EURIZON FUND BOND CORPORATE EURIZON FUND BD COR EUR ST Z	FINANCE	1.89	Luxembourg
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	1.74	Luxembourg
FRANCE (GOVT OF) BONDS REGS 05/32 0.00000	GOVERNMENT	1.67	France
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/24 0.0000	GOVERNMENT	1.64	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	1.38	Italy



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



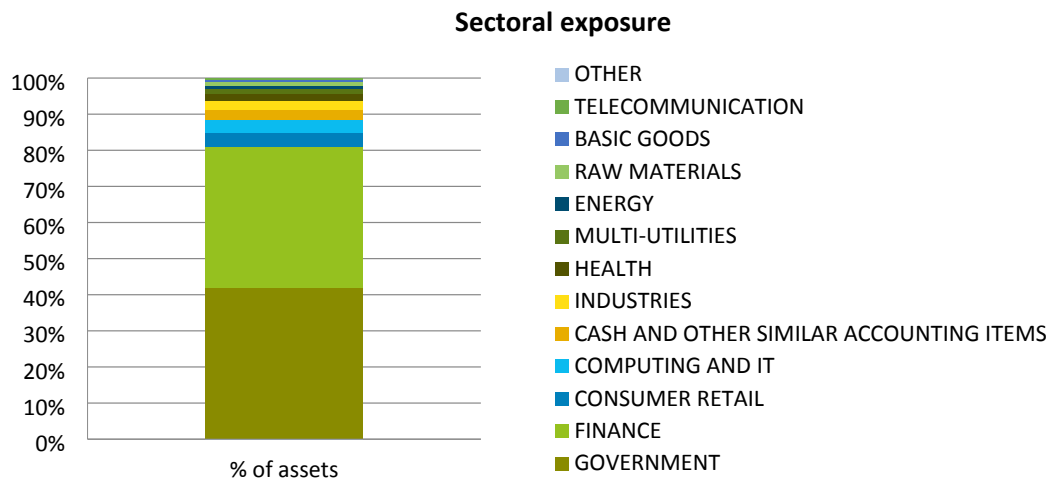
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

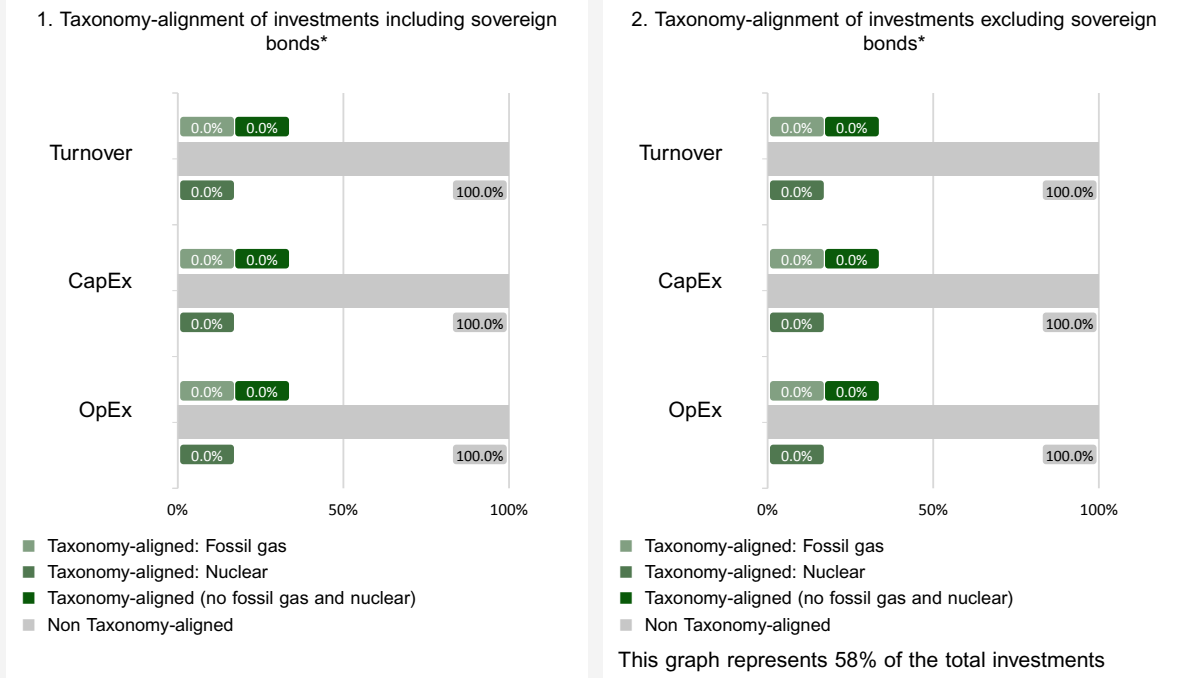
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 14.84% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Obiettivo Equilibrio**

Legal entity identifier: **222100QMMAMNMPN08V39**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 31.75% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.06%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.16
- Benchmark: 6.92

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.04%

ESG Score integration:

- Fund: 7.03
- Benchmark: 6.83

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

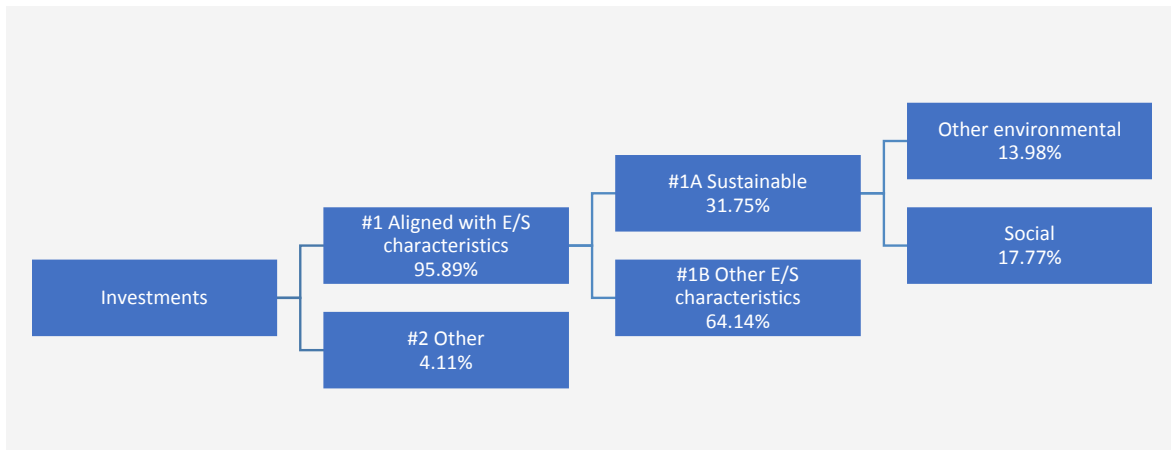
Largest Investments	Sector	% Assets	Country
EURIZON AM SICAV ITALIAN EQU EURIZON AM SICAV ITALN EQ I	FINANCE	3.96	Luxembourg
UNITED KINGDOM GILT BONDS REGS 07/26 1.5	GOVERNMENT	3.15	United Kingdom
EURIZON AM SICAV EURO CORPOR EURIZON AM EUR CRP BD I	FINANCE	3.07	Luxembourg
GERMAN TREASURY BILL BILLS REGS 01/24 0.00000	GOVERNMENT	3.06	Germany
EURIZON FUND BOND CORPORATE EURIZON FUND BD COR EUR ST Z	FINANCE	2.51	Luxembourg
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	2.33	United States
UBS LUX FUND SOLUTIONS SUSTA UBS ETF SUST DV BK BD H EURA	FINANCE	2.23	Luxembourg
EURIZON FUND GLOBAL BOND EURIZON FUND GLOBAL BOND Z	FINANCE	2.05	Luxembourg
EURIZON FUND ABSOLUTE RETURN S EURIZON FD ABSOLUTE RET S ZE	FINANCE	2.04	Luxembourg
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	1.82	Germany
US TREASURY N/B 11/30 0.875	GOVERNMENT	1.81	United States
GERMAN TREASURY BILL BILLS REGS 05/23 0.00000	GOVERNMENT	1.66	Germany
EURIZON FUND BOND USD LTE EURIZON FUND BOND USD LTE ZH	FINANCE	1.66	Luxembourg
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.41	Netherlands
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	1.41	France



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



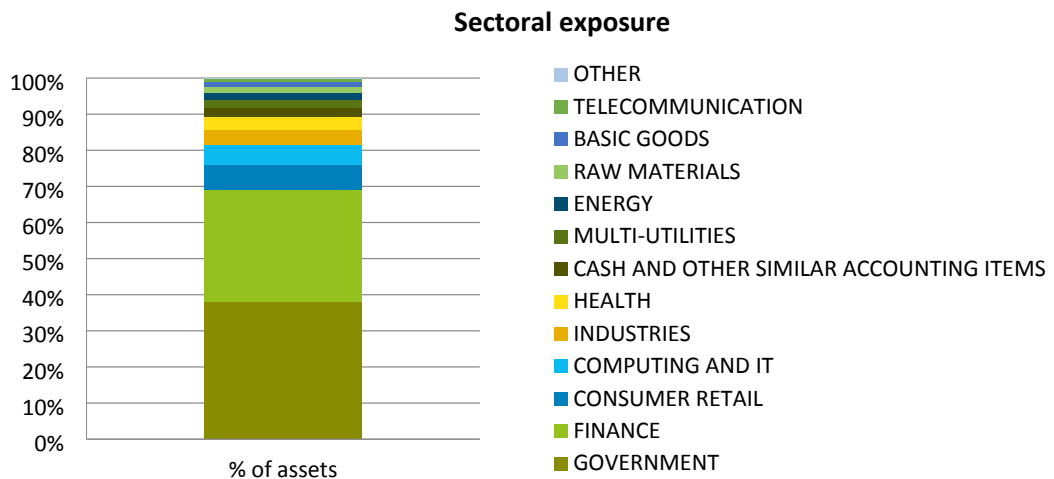
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas
 - In nuclear energy
- No

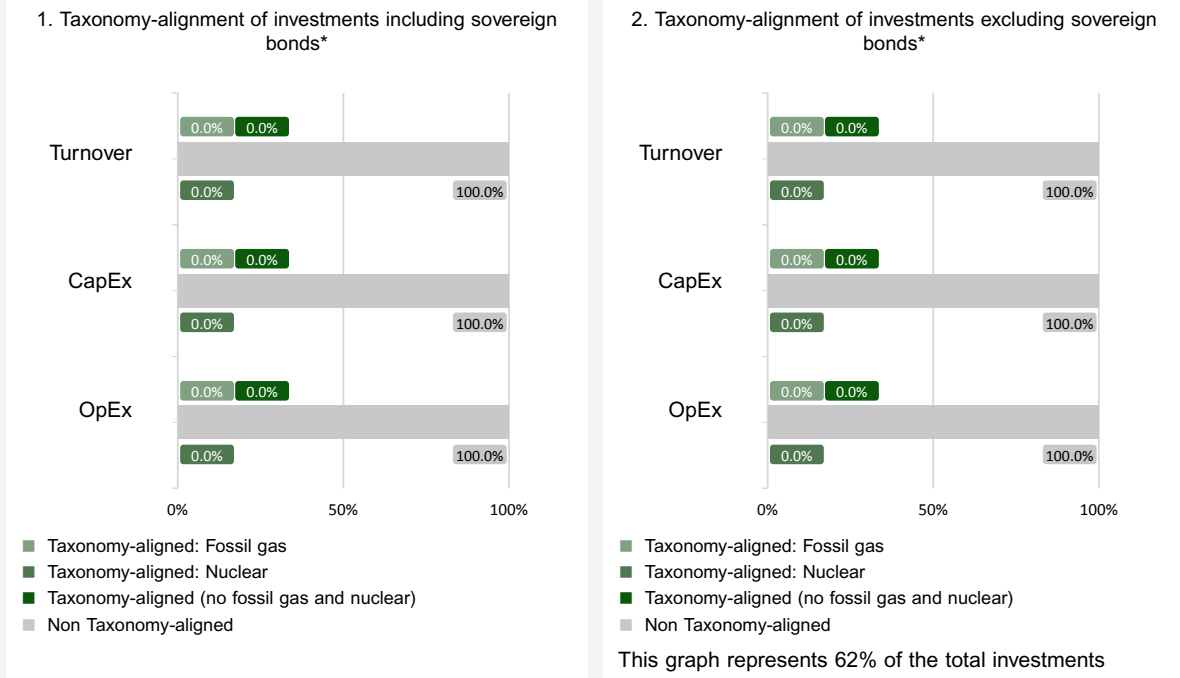
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 13.98% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 17.77% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Globo (Global Bond)**

Legal entity identifier: **222100ZEVB77WUHOFB82**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 17.24% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Global Bond Aggregate (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.41

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Benchmark: 6.22

The ESG score is calculated on a scale of 0 to 10

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

Largest Investments	Sector	% Assets	Country
EURIZON FUND GLOBAL BOND AGG EURIZN GBL BD AGGRGT MD EUR	FINANCE	99.50	Luxembourg

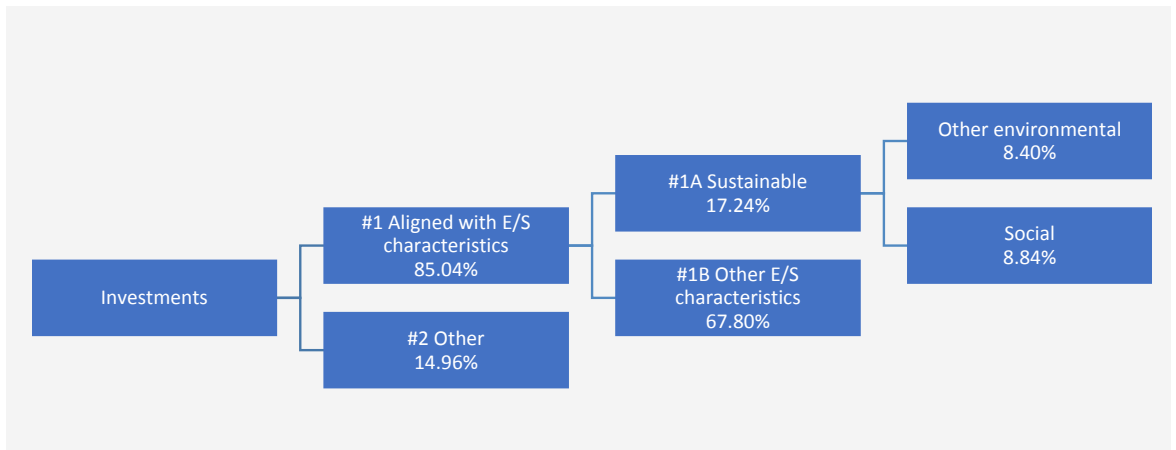
The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023



What was the proportion of sustainability-related investments?

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



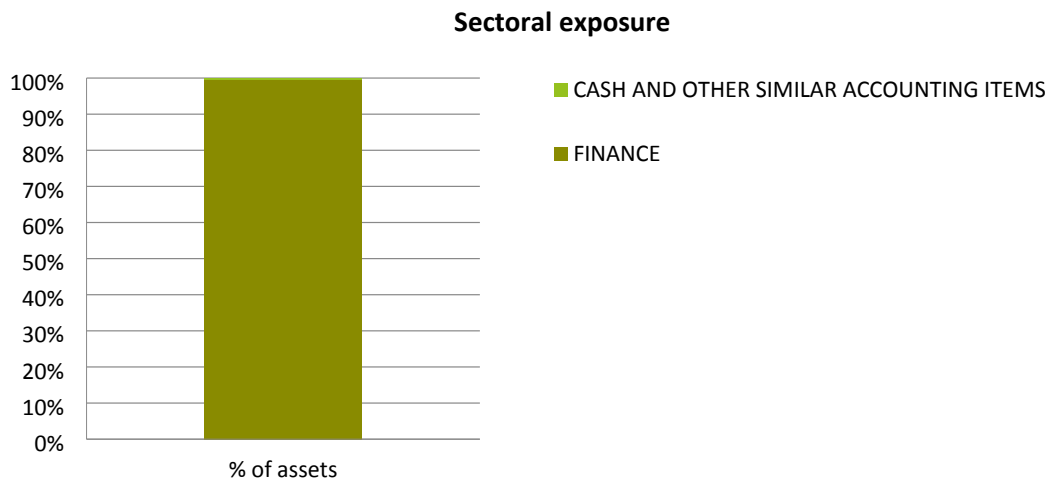
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

No

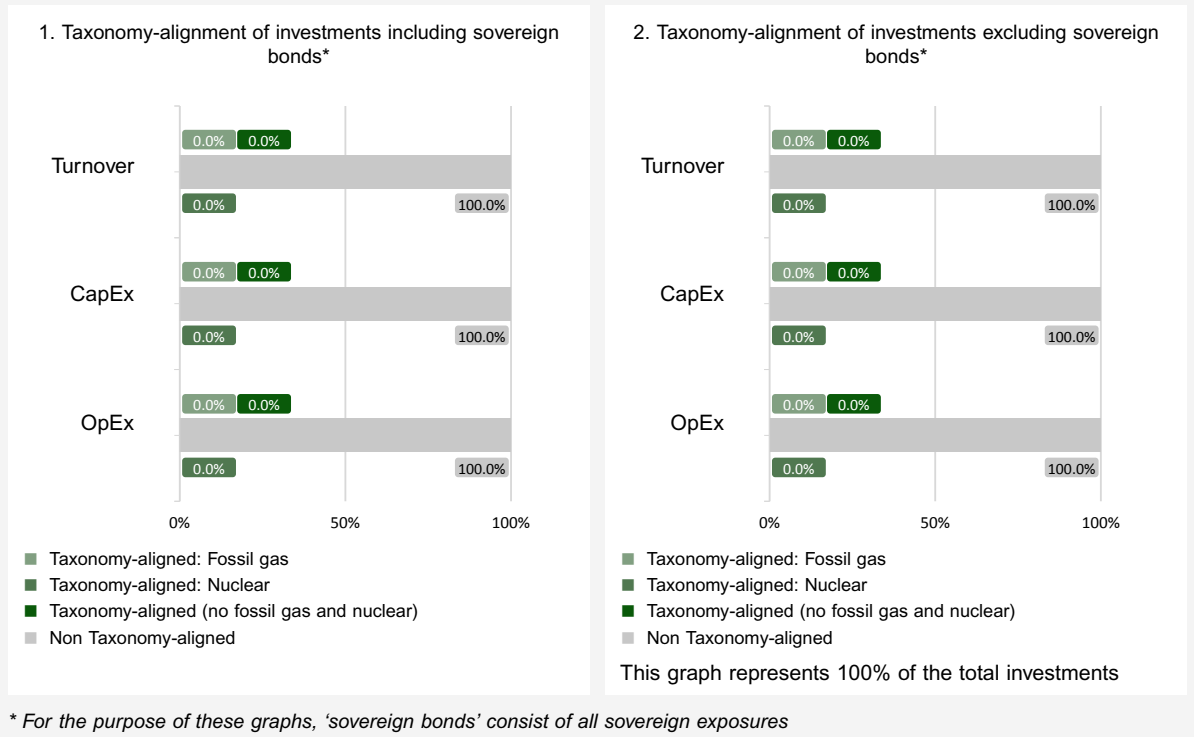
switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%

Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 8.40% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 8.84% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Strategic Bond**

Legal entity identifier: **2221007I9TYI7KOSRE97**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input checked="" type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="radio"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 4.16% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.45

- Investment Universe: 6.31

The ESG score is calculated on a scale of 0 to 10

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- **...and compared to previous periods?**

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.44

- Investment Universe: 6.24

The ESG score is calculated on a scale of 0 to 10

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

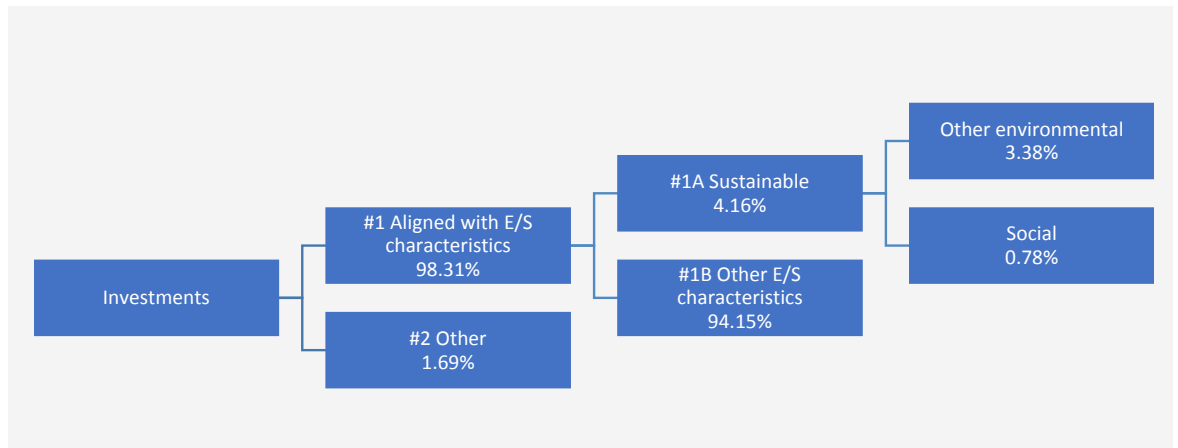
Largest Investments	Sector	% Assets	Country
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/25 3.4	GOVERNMENT	5.35	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 05/24 1.75	GOVERNMENT	4.48	Italy
BONOS Y OBLIG DEL ESTADO BONDS 144A REGS 04/24 3.8	GOVERNMENT	3.59	Spain
BUNDESOBLIGATION BONDS REGS 04/27 0.00000	GOVERNMENT	3.33	Germany
EUROPEAN UNION SR UNSECURED REGS 07/25 0.8	GOVERNMENT	2.91	Belgium
EPSILON FUND EMERGING BOND T EPSILON FUND EMG BND T I	FINANCE	2.83	Luxembourg
BUONI ORDINARI DEL TES BILLS 03/24 0.00000	GOVERNMENT	2.76	Italy
GERMAN TREASURY BILL BILLS REGS 02/24 0.00000	GOVERNMENT	2.71	Germany
EURIZON OPPORTUNITA OBBLIGAZ EURIZON OPP OBBLIZ FLESS I	FINANCE	2.61	Luxembourg
BUONI ORDINARI DEL TES BILLS 02/24 0.00000	GOVERNMENT	2.57	Italy
BUONI ORDINARI DEL TES BILLS 07/24 0.00000	GOVERNMENT	2.47	Italy
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 04/35 4	GOVERNMENT	2.46	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 08/25 1.2	GOVERNMENT	2.28	Italy
BUONI ORDINARI DEL TES BILLS 04/24 0.00000	GOVERNMENT	2.24	Italy
BUONI ORDINARI DEL TES BILLS REGS 05/24 0.00000	GOVERNMENT	2.24	Italy



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

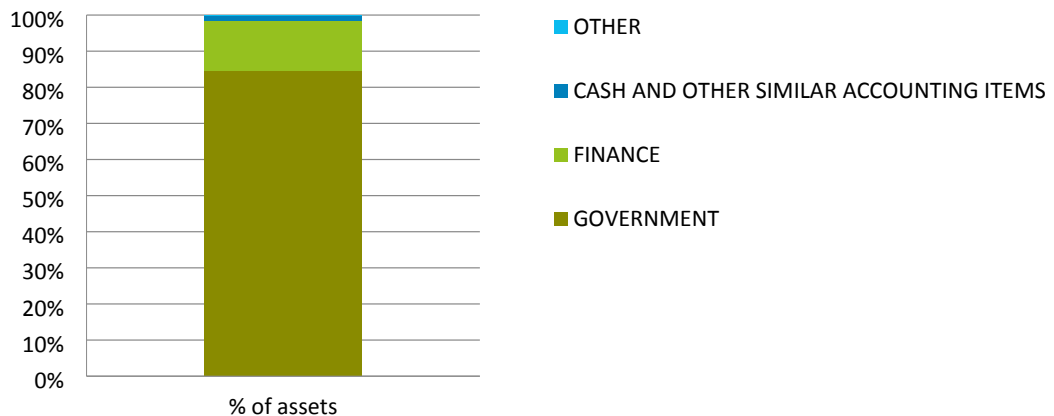
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and

No

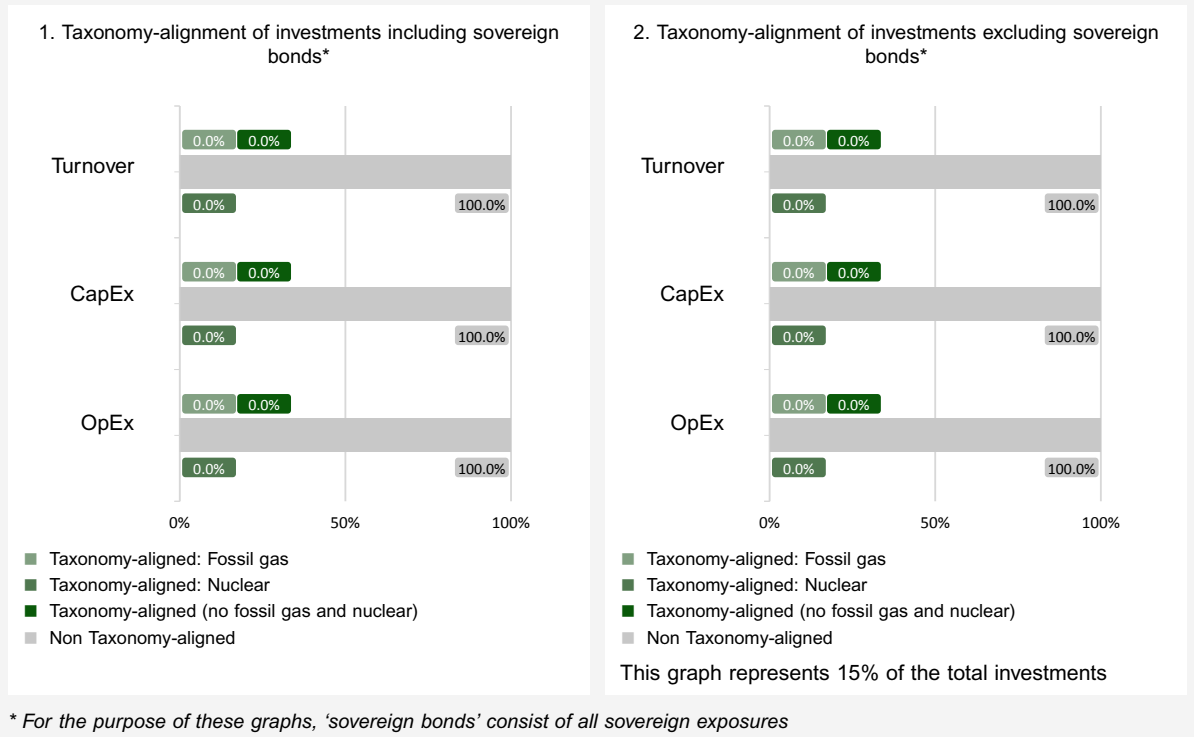
switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.

- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 3.38% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 0.78% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits.



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

● How did this financial product perform compared with the reference benchmark?

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Social 4 Planet**

Legal entity identifier: **549300DH7V6O4BXV5H02**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 63.65% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Fund: 7.98
- Benchmark: 7.72

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.78
- Benchmark: 7.48

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

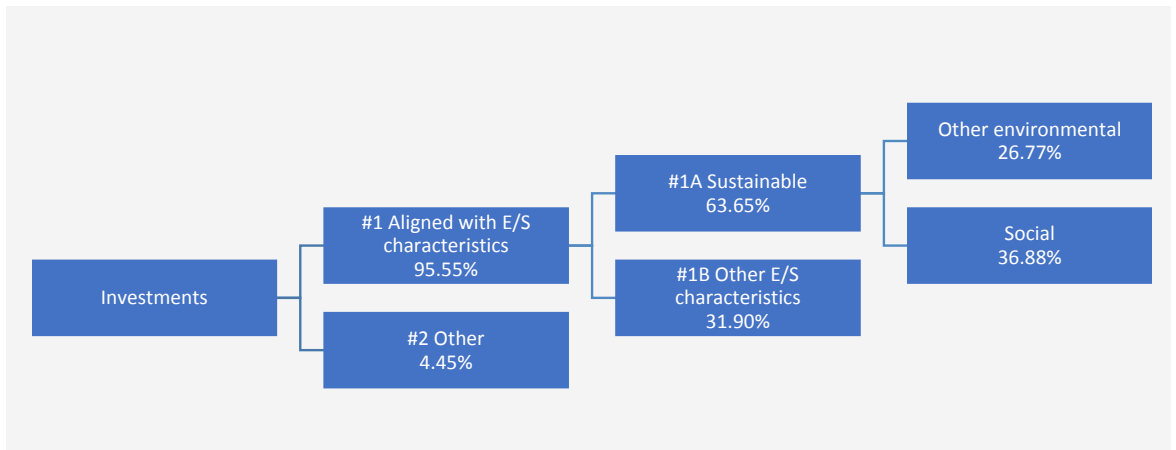
Largest Investments	Sector	% Assets	Country
NVIDIA CORP COMMON STOCK USD.001	COMPUTING AND IT	1.23	United States
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	1.23	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.21	France
ADVANCED MICRO DEVICES COMMON STOCK USD.01	COMPUTING AND IT	1.15	United States
ORACLE CORP COMMON STOCK USD.01	COMPUTING AND IT	1.14	United States
PERNOD RICARD SA COMMON STOCK EUR1.55	CONSUMER RETAIL	1.14	France
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	1.10	Netherlands
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.10	France
ADOBE INC COMMON STOCK USD.0001	COMPUTING AND IT	1.02	United States
HEINEKEN NV COMMON STOCK EUR1.6	BASIC GOODS	1.01	Netherlands
DIAGEO PLC COMMON STOCK GBP:2893518	CONSUMER RETAIL	0.99	United Kingdom
ESSILORLUXOTTICA COMMON STOCK EUR.18	HEALTH	0.96	France
LINDE PLC COMMON STOCK	RAW MATERIALS	0.94	United States
TJX COMPANIES INC COMMON STOCK USD1.0	CONSUMER RETAIL	0.92	United States
LOWE S COS INC COMMON STOCK USD.5	CONSUMER RETAIL	0.86	United States



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



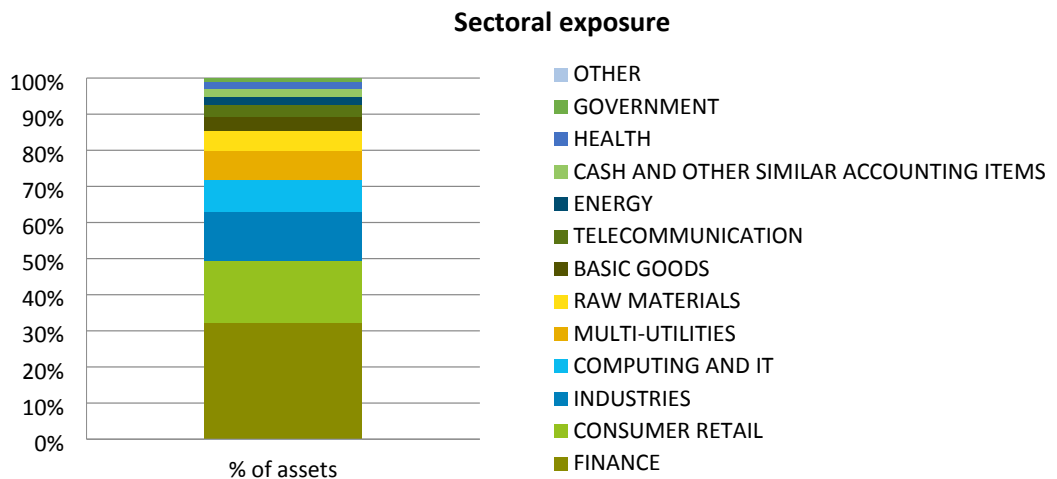
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy
- No

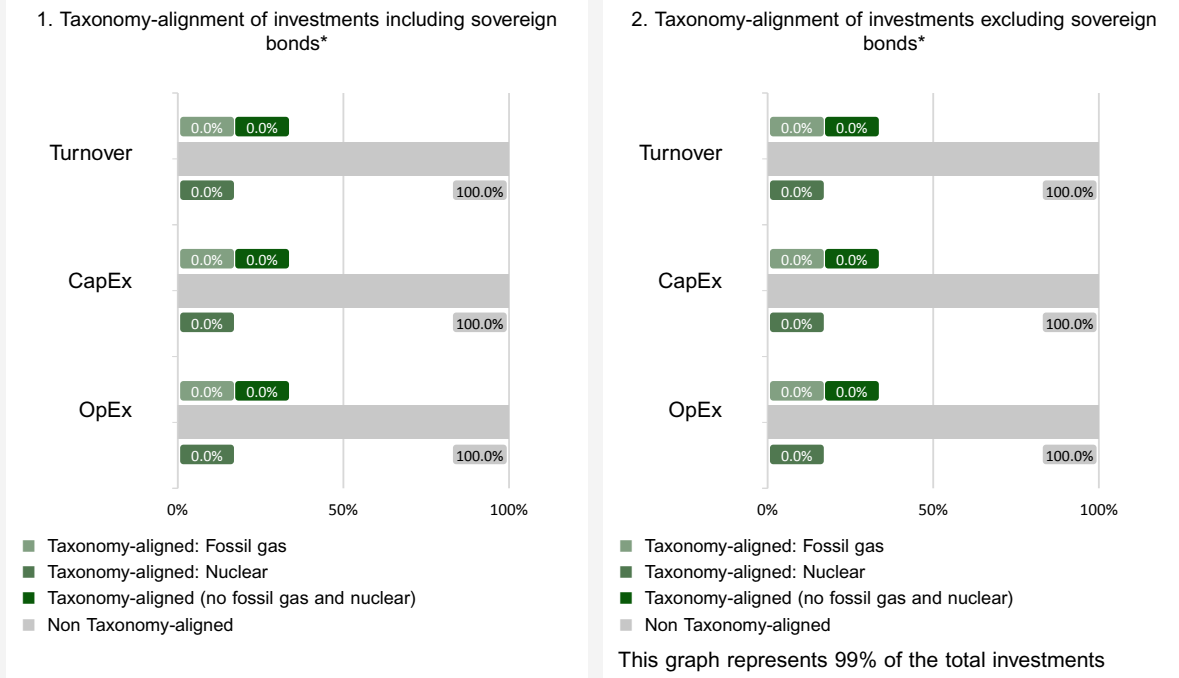
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 26.77% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 36.88% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

The following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: 35% ECPI Circular Economy Leaders index; 65% ECPI Euro ESG Corporate Bond Ex Military Index.

● How does the reference benchmark differ from a broad market index?

The ECPI Euro ESG Corporate Bond Ex Military Index selects investment grade global corporate bond issues denominated in Euro which have a positive ESG rating according to ECPI ESG Rating Methodology and excludes issuers involved in armaments production. To be eligible for inclusion in the index, the issuer must have a positive ECPI ESG Rating (E-). Companies with a poor ESG profile are excluded (ESG Rating = F). Companies involved in systematic violations of the UN Global Compact are excluded, as they attain a negative ESG rating (F). Also companies involved the military sector are excluded.

The ECPI Circular Economy Leaders Index is an equally weighted equity index designed to offer investors exposure to listed companies in Global developed markets, characterized by a positive ESG profile and that are the ones best placed to grasp the benefits deriving from the adoption of circular economy models and companies that have been able to translate circular economy principles into business practices. For the construction of the ECPI Circular Economy Leaders Equity Index, the following Negative Screening is applied:

- Companies with a poor ESG profile are excluded (ESG Rating = F)

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- Companies involved in systematic violations of the UN Global Compact are excluded (ESG Rating = F)
- Companies involved in the following sectors: Military, Tobacco, Thermal Coal (rules apply), unconventional oil & gas (rules apply), coal-based power generation (rules apply), generation of power/heat from non-renewable energy sources (rules apply).

In addition, the Environmental Rating must be E- or higher, and the Social Rating must be E- or higher, and the Governance Rating must be E- or higher, and the Overall ESG Rating must be E+ or higher.

For more information regarding the methodology used to calculate the ECPI Euro ESG Corporate Bond ex Military index, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Bond_Index_Family_Methodology.pdf).

For more information regarding the methodology used to calculate the ECPI Circular Economy Leaders index, please refer to the methodology described on the index provider's website (

https://www.ecpigroup.com/wp-content/uploads/rules/ECPI_Equity_Index_Family_Methodology.pdf).

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Sustainability indicators performance with reference to the product:

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 7.98

● **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark:

Sector exclusion: 0.00%

Issuer exclusion: : 0.02%

ESG Score integration: 7.72

● **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index:

Sector exclusion: 0.44%

Issuer exclusion: : 0.11%

ESG Score integration: 7.19

Product name: **Eurizon AM SICAV - Absolute Return Solution**

Legal entity identifier: **549300UONLJ5BB4CAK38**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="checkbox"/> Yes		<input type="checkbox"/> <input checked="" type="radio"/> No	
<input type="checkbox"/>	It made sustainable investments with an environmental objective : ___%	<input checked="" type="checkbox"/>	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.76% of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.02%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.93
- Investment universe: 6.52

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.02%

ESG Score integration:

- Fund: 6.79
- Investment Universe: 6.39

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

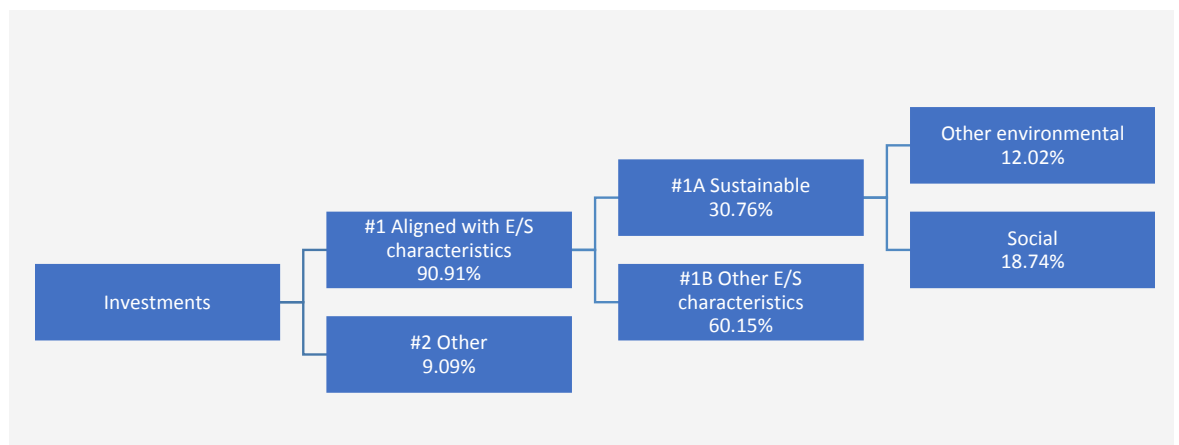
Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	9.72	United States
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	5.12	Germany
TSY INFL IX N/B 01/30 0.125	GOVERNMENT	4.50	United States
DEUTSCHLAND I/L BOND BONDS REGS 04/33 0.1	GOVERNMENT	3.07	Germany
NB AURORA SA SICAF RAIF NB AURORA SA SICAF RAIF A	FINANCE	2.09	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	1.97	Italy
RAI WAY SPA COMMON STOCK NPV	CONSUMER RETAIL	1.79	Italy
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.52	Luxembourg
GERMAN TREASURY BILL BILLS REGS 05/24 0.00000	GOVERNMENT	1.33	Germany
GERMAN TREASURY BILL BILLS REGS 04/24 0.00000	GOVERNMENT	1.26	Germany
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	1.24	Italy
BUONI POLIENNALI DEL TES SR UNSECURED REGS 03/25 3.4	GOVERNMENT	1.07	Italy
INTESA SANPAOLO SPA REGS 05/25 2.125	FINANCE	1.05	Italy
UNICREDIT SPA REGS 07/27 VAR	FINANCE	0.94	Italy
EURIZON AM SICAV EURO CORPOR EURIZON AM SICAV EURO CORP I	FINANCE	0.91	Luxembourg



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

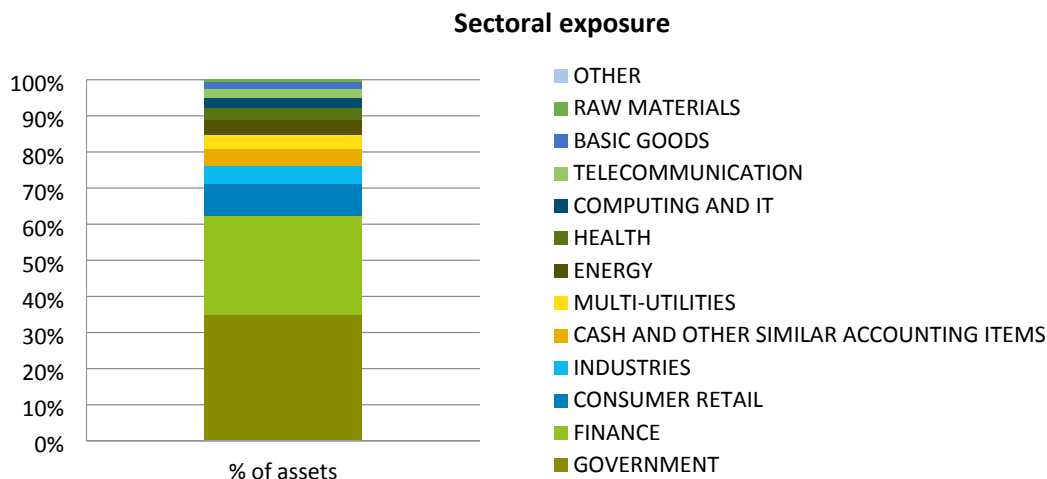
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



● To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

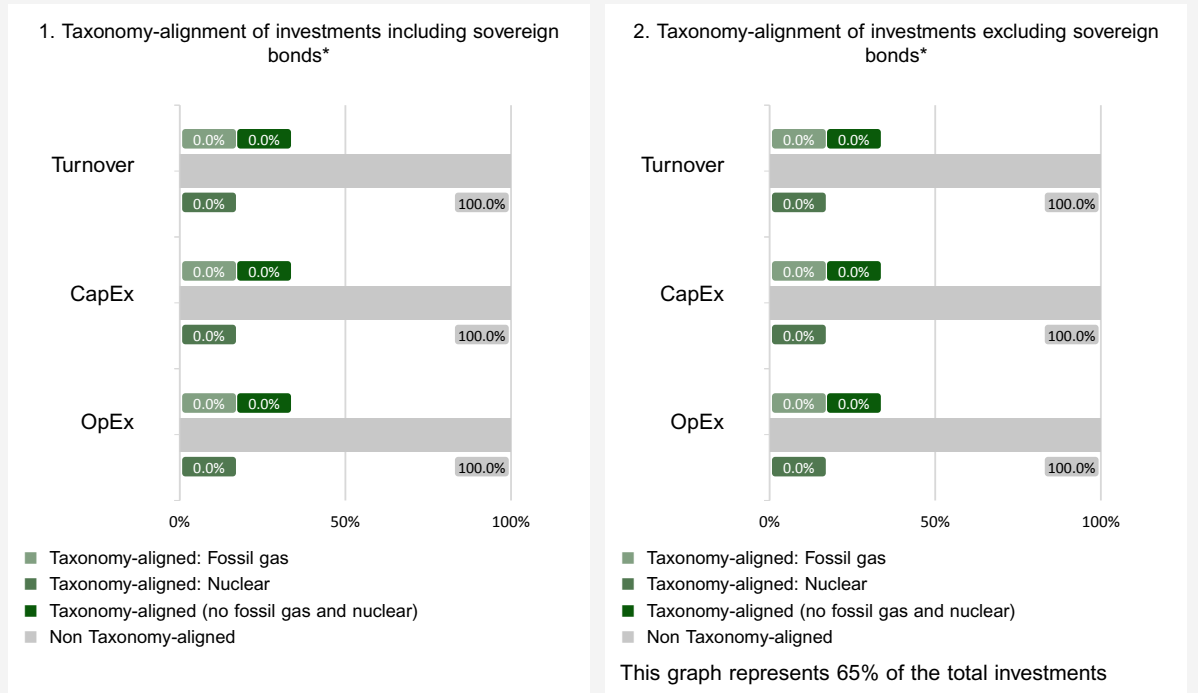
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

- **What was the share of investments made in transitional and enabling activities?**
 Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
 Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 12.02% of total investments.

are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 18.74% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information on participation at shareholder meeting please refer to the "Report on participation at shareholder meetings of companies with securities under portfolios of Eurizon Capital S.A." available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-and-esg-engagement-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon AM SICAV - Global Infrastructure**

Legal entity identifier: **549300JOEP5QRLYWIU39**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 44.45% of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Global Equity Infrastructure (the "Master UCITS") and become subject to Article 8 of the SFDR following the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated..

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint: the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics

promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.29

- Benchmark: 7.04

The ESG score is calculated on a scale of 0 to 10

Carbon footprint: direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 792.96

- Benchmark: 1006.94

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● **...and compared to previous periods?**

Not Applicable

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● **How were the indicators for adverse impacts on sustainability factors taken into account?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

● **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?**

The fund did not pursue a sustainable investment objective within the meaning of art. 2(17) of Regulation (EU) 2019/2088. However, the fund has invested in assets considered sustainable according to the methodology adopted by Eurizon Capital S.A.

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: December 2023

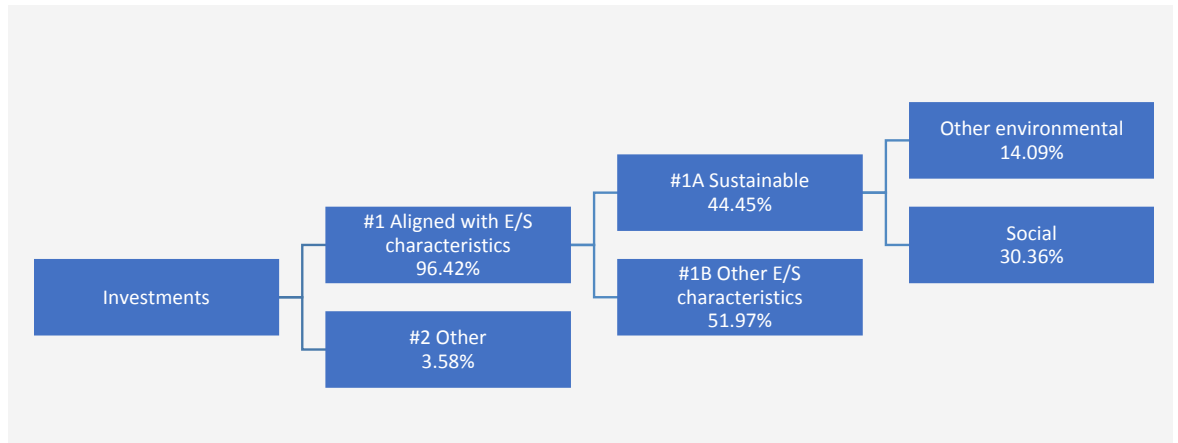
Largest Investments	Sector	% Assets	Country
GLOBAL EQUITY INFRASTRUCTURE GLOBAL EQUIT INFRASTR MDEUR	FINANCE	99.82	Luxembourg



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

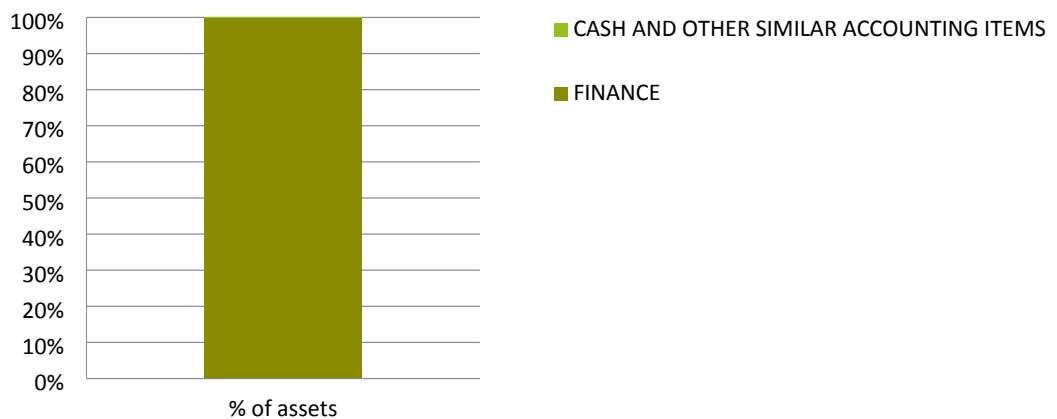
The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.

- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

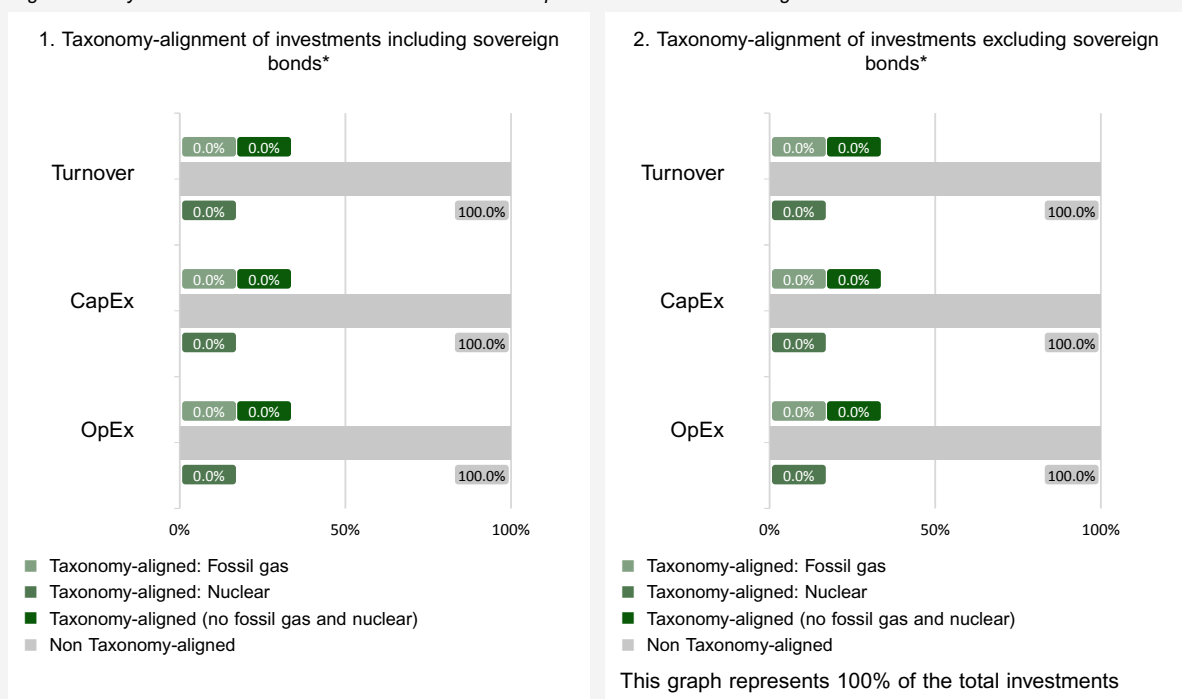
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
 In fossil gas In nuclear energy
 No

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
Enabling activities: 0.00%

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Not Applicable



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The fund has promoted environmental and/or social characteristics but has not committed itself to make sustainable investments within the meaning of art. 2(17) of Regulation (EU) 2019/2088.

However, the fund has invested in activities considered environmentally sustainable, which are entirely not aligned with the EU Taxonomy, to the extent of 14.09% of total investments.

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 30.36% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● **How does the reference benchmark differ from a broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial

product attains the environmental or social characteristics that they promote.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Product name: **Eurizon AM SICAV - Equity Planet**

Legal entity identifier: **549300UVXV5GNAT2C510**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

●● <input type="checkbox"/> Yes	●○ <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective : ____% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective : ____%	<input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 69.57% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input checked="" type="checkbox"/> with a social objective <input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

As of December 15, 2023, the fund is a Feeder fund of Eurizon Fund - Equity Planet (the "Master UCITS"). The fund remains subject to Article 8 of the SFDR but, as of December 15, 2023, follows the ESG approach of the Master UCITS.

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint (as of December 15, 2023): the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO₂) generated by the investee issuers expressed as weighted average of the CO₂ intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics

promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.46

- Benchmark: 7.29

The ESG score is calculated on a scale of 0 to 10

Carbon footprint (as of December 15, 2023): direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO₂) generated by the investee issuers expressed as weighted average of the CO₂ intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 83.57

- Benchmark: 106.78

Value represents tons of carbon dioxide (CO₂) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO₂ emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 6.95

- Benchmark: 6.93

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

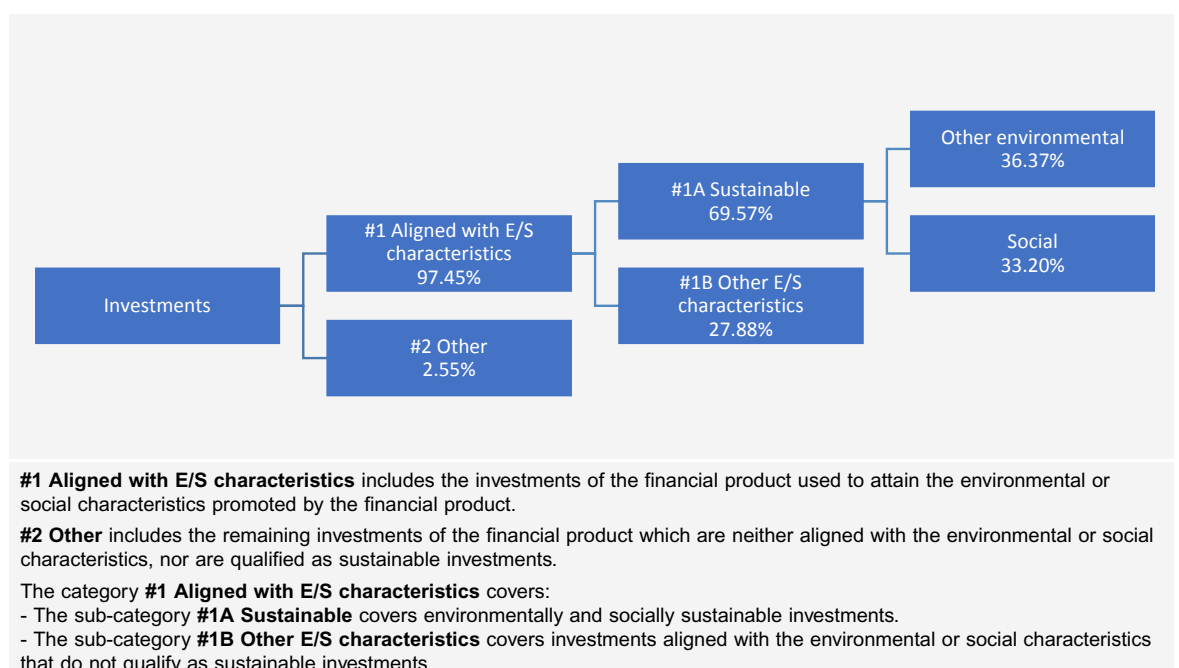
Largest Investments	Sector	% Assets	Country
EURIZON FUND EQUITY PLANET EURIZON EQUITY PLANET MD	FINANCE	8.19	Luxembourg
XYLEM INC COMMON STOCK	INDUSTRIES	6.92	United States
AMERICAN WATER WORKS CO INC COMMON STOCK USD.01	ENERGY	6.50	United States
UNITED UTILITIES GROUP PLC COMMON STOCK GBP05	ENERGY	6.19	United Kingdom
SEVERN TRENT PLC COMMON STOCK GBP9789	ENERGY	5.22	United Kingdom
ESSENTIAL UTILITIES INC COMMON STOCK USD.5	ENERGY	4.68	United States
ECOLAB INC COMMON STOCK USD1.0	RAW MATERIALS	3.66	United States
VEOLIA ENVIRONNEMENT COMMON STOCK EUR5.0	ENERGY	3.64	France
GEBERIT AG REG COMMON STOCK CHF.1	INDUSTRIES	3.41	Switzerland
ADVANCED DRAINAGE SYSTEMS IN COMMON STOCK USD.01	RAW MATERIALS	3.03	United States



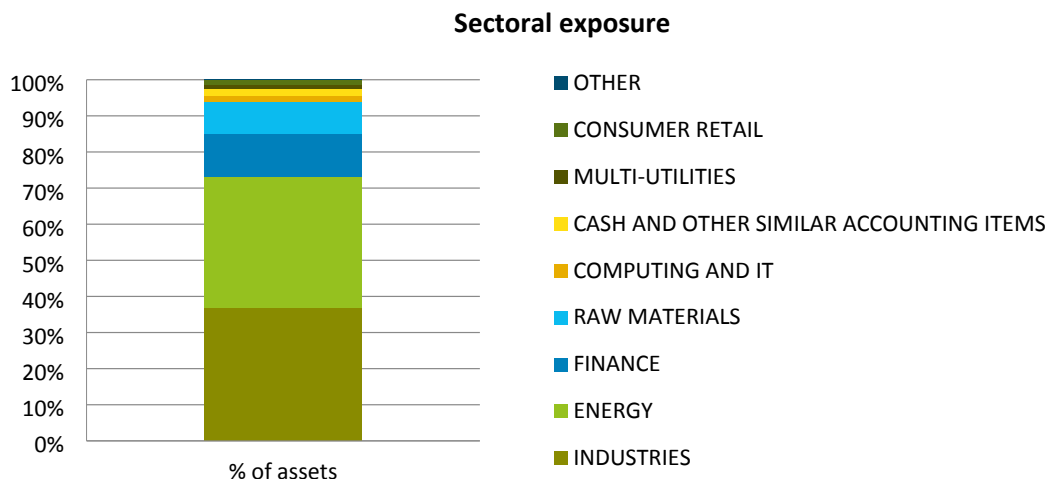
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



● In which economic sectors were the investments made?



● To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

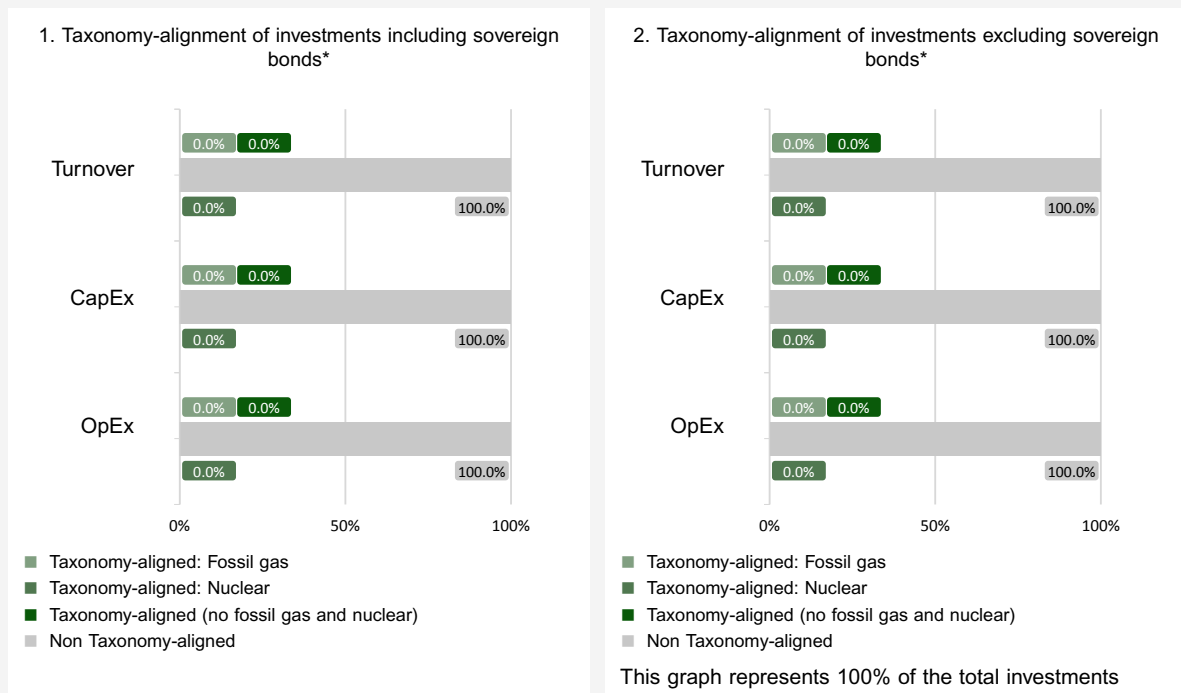
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 36.37% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 33.20% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

Until December 15, 2023 the following specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes: S&P Global Water Index, a component of the fund’s composite benchmark 90% S&P Global Water Index + 10% ICE BofAML Euro Treasury Bill Index.

As of December 15, 2023, no specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● How does the reference benchmark differ from a broad market index?

S&P Global Water Index measures the performance of companies in water-related businesses from both developed and emerging markets, with a target constituent count of 100. The index uses RBICS data to define companies related to the water industry. Each company must derive at least 25% in aggregate revenue from Water-related businesses as defined by RBICS data, and must belong to the “Water Utilities” GICS sub-industry. The index is FMC weighted, subject to a single stock weight cap, as well as target stock counts and cluster weights.

For more information regarding the methodology used to calculate the designated index, please refer to the methodology described on the index provider’s website (

<https://www.spglobal.com/spdji/en/documents/methodologies/methodology-sp-thematic-indices.pdf>).

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Sustainability indicators performance with reference to the product (until December 15, 2023):

Sector exclusion: 0.00%

Issuer exclusion: : 0.00%

ESG Score integration: 7.46

- **How did this financial product perform compared with the reference benchmark?**

Sustainability indicators performance with reference to the benchmark (until December 15, 2023):

Sector exclusion: 0.00%

Issuer exclusion: : 0.05%

ESG Score integration: 7.32

- **How did this financial product perform compared with the broad market index?**

Sustainability indicators performance with reference to the broad market index (until December 15, 2023):

Sector exclusion: 0.13%

Issuer exclusion: : 0.03%

ESG Score integration: 6.60

Product name: **Eurizon AM SICAV - Low Carbon Euro**

Legal entity identifier: **54930066136NI4GTP412**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<p><input checked="" type="radio"/> <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <p><input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p><input checked="" type="radio"/> <input type="checkbox"/> No</p> <p><input checked="" type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 58.67% of sustainable investments</p> <p><input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy</p> <p><input checked="" type="checkbox"/> with a social objective</p> <p><input type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>
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To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its benchmark. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Carbon footprint (as of April 2023): the fund also aims to build a portfolio with a lower carbon footprint than that of its benchmark, by measuring direct (i.e.: Scope 1, i.e. from sources controlled or owned by the company) and indirect (i.e.: Scope 2, i.e. from energy purchased and consumed by the company) carbon dioxide emissions (CO₂) generated by the investee issuers expressed as weighted average of the CO₂ intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproviders.

- 0.00%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproviders.

- 0.00%

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 7.66

- Benchmark: 7.49

The ESG score is calculated on a scale of 0 to 10

Carbon footprint (as of April 2023): direct (i.e.: Scope 1) and indirect (i.e.: Scope 2) carbon dioxide emissions (CO2) generated by the investee issuers expressed as weighted average of the CO2 intensity (with respect to their generated sales) per the weight of each corporate issuer in portfolio

- Fund: 102.06

- Benchmark: 121.58

Value represents tons of carbon dioxide (CO2) per million dollars of revenue (direct and indirect Greenhouse Gas emissions). Measures CO2 emissions generated by issuers

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.00%

ESG Score integration:

- Fund: 7.44

- Benchmark: 7.27

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● How were the indicators for adverse impacts on sustainability factors taken into account?

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

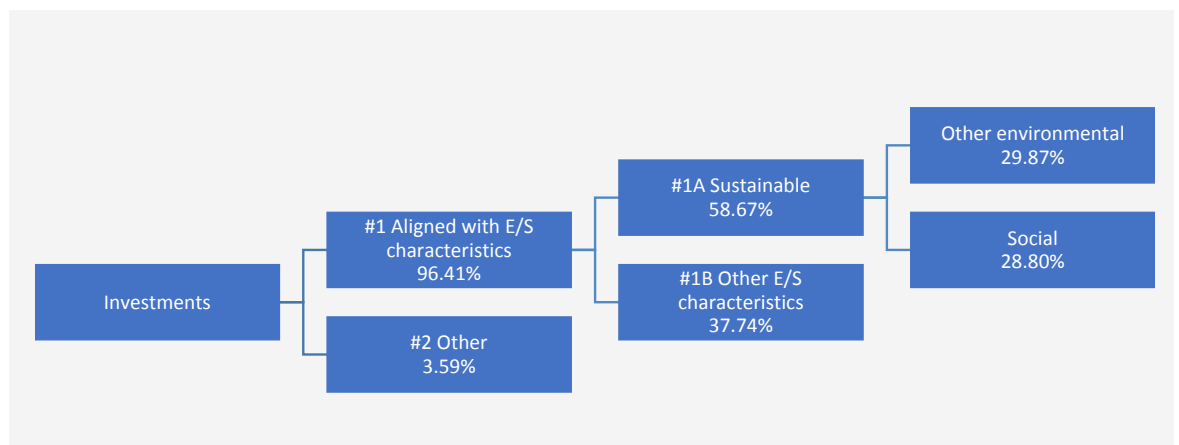
Largest Investments	Sector	% Assets	Country
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	2.79	Luxembourg
ASML HOLDING NV COMMON STOCK EUR.09	COMPUTING AND IT	2.36	Netherlands
LVMH MOET HENNESSY LOUIS VUI COMMON STOCK EUR.3	CONSUMER RETAIL	2.24	France
TOTALENERGIES SE COMMON STOCK EUR2.5	ENERGY	1.44	France
SAP SE COMMON STOCK	COMPUTING AND IT	1.44	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.42	Luxembourg
BUONI POLIENNALI DEL TES SR UNSECURED REGS 12/29 3.85	GOVERNMENT	1.35	Italy
SIEMENS AG REG COMMON STOCK NPV	INDUSTRIES	1.33	Germany
SANOFI COMMON STOCK EUR2.0	HEALTH	1.25	France
SCHNEIDER ELECTRIC SE COMMON STOCK EUR4.0	INDUSTRIES	1.19	France
ALLIANZ SE REG COMMON STOCK	FINANCE	1.12	Germany
DEUTSCHE TELEKOM AG REG COMMON STOCK	TELECOMMUNICATION	1.09	Germany
L OREAL COMMON STOCK EUR.2	CONSUMER RETAIL	1.09	France
AIR LIQUIDE SA COMMON STOCK EUR5.5	RAW MATERIALS	1.01	France
AIRBUS SE COMMON STOCK EUR1.0	INDUSTRIES	0.95	France



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation?



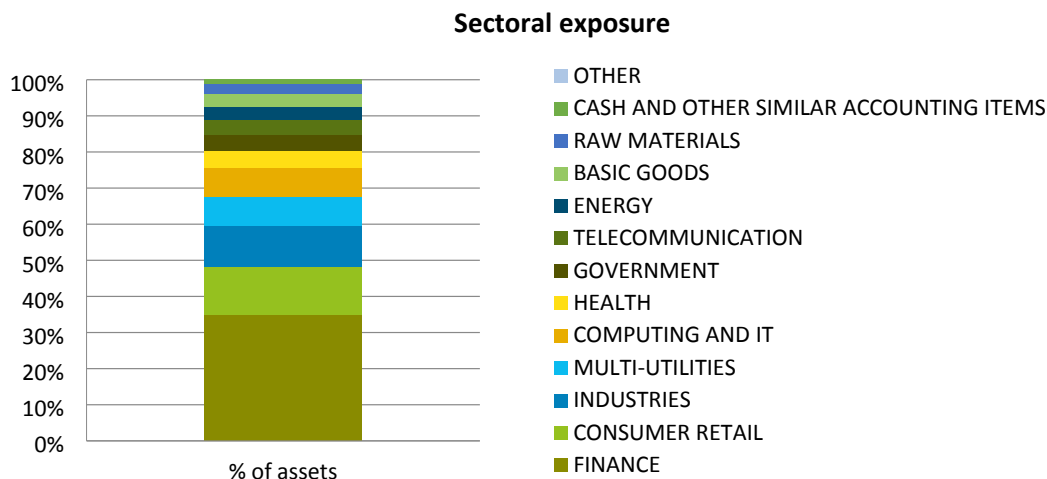
#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● In which economic sectors were the investments made?



● To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
- In fossil gas In nuclear energy
- No

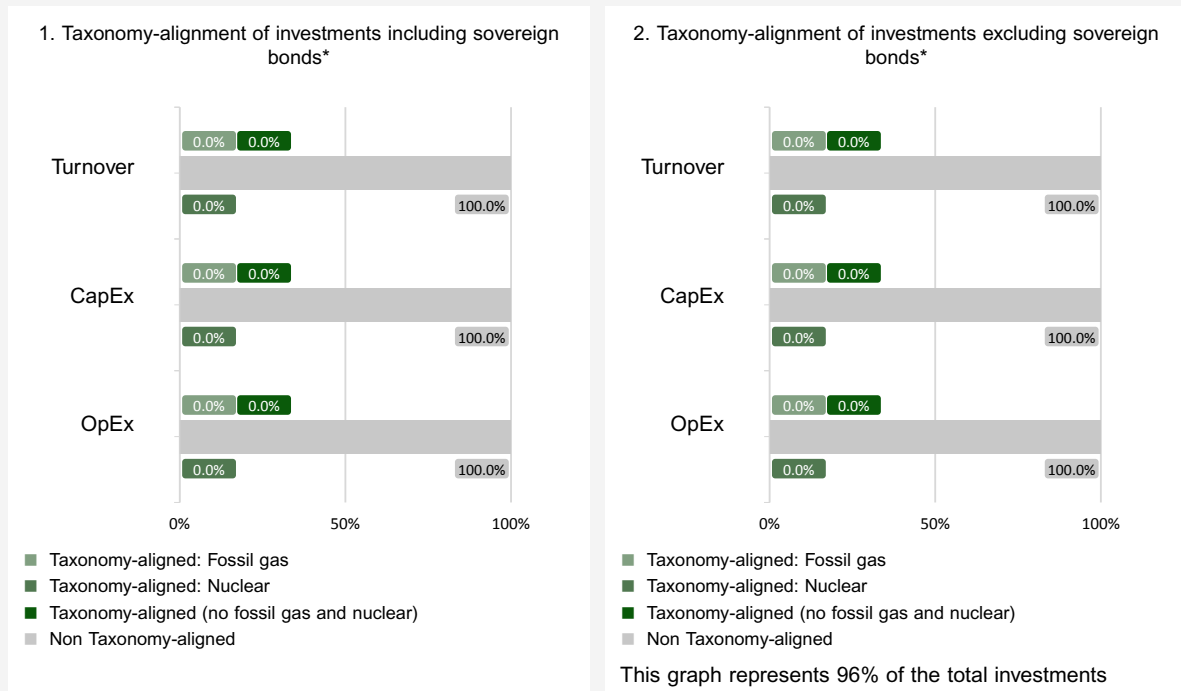
To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 29.87% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 28.80% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the "Stewardship Report", the "Report on participation at shareholder meetings of companies with securities under portfolios" and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

- **How does the reference benchmark differ from a broad market index?**

Not Applicable

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not Applicable

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Product name: **Eurizon AM SICAV - Absolute Return Moderate ESG**

Legal entity identifier: **549300ROOY3UDR8DII05**

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes		<input checked="" type="radio"/> <input type="radio"/> No	
<input type="checkbox"/>	It made sustainable investments with an environmental objective : ___%	<input checked="" type="checkbox"/>	It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of 30.63% of sustainable investments
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/>	<input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	<input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
<input type="checkbox"/>	It made sustainable investments with a social objective : ___%	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/> with a social objective
<input type="checkbox"/>		<input type="checkbox"/>	It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sector exclusion: the fund does not invest in issuers operating in sectors considered "not socially and environmentally responsible", that is, (i) in companies characterized by a clear direct involvement in the manufacture of unconventional weapons, (ii) in companies that derive at least 25% of their turnover from mining or electricity production activities linked to thermal coal or (iii) in companies that derive at least 10% of their turnover from the extraction of oil sands.

Issuer exclusion: the fund does not invest in "critical" issuers (i.e. companies with the highest exposure to environmental, social and corporate governance risks, i.e. having a lower ESG sustainability rating level with a lower ESG sustainability rating level in the equity and bond investment universe) for which an escalation process is activated.

ESG Score integration: in accordance with good governance practices, the fund aims to pursue an "ESG score" - calculated at the overall portfolio level - higher than that of its investment universe. The ESG score is representative of the environmental, social, and corporate governance opportunities and risks to which an issuer is exposed and takes into account the issuer's management of these risks. The fund's ESG score is calculated as a weighted average of the ESG scores of the issuers of the financial instruments held in the fund's portfolio.

Active ownership - engagement: the fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies.

● How did the sustainability indicators perform?

Sector exclusion: weight in the fund of issuers operating in sectors deemed not to be "socially and environmentally responsible", identified on the basis of data provided by specialised ESG and SRI infoproversiders.

- 0.00%

Issuer exclusion: weight in the fund of issuers with a high exposure to environmental, social and corporate governance (ESG) risks (i.e.: "critical" issuers), identified on the basis of data provided by specialised ESG infoproversiders

- 0.03%

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

ESG Score integration: "ESG Score" of the fund as determined by the specialised ESG infoprovider on the basis of environmental, social and governance profile of the investee companies

- Fund: 6.88
- Investment Universe: 6.50

The ESG score is calculated on a scale of 0 to 10

The fund also promotes a proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information go to <https://www.eurizoncapital.com/en/sustainability/stewardship-policy>

● ...and compared to previous periods?

Sustainability indicators performance reported in previous reference period (December 31, 2022):

Sector exclusion:

- 0.00%

Issuer exclusion:

- 0.03%

ESG Score integration:

- Fund: 6.64
- Investment Universe: 6.43

The ESG score is calculated on a scale of 0 to 10

● What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

Eurizon Capital S.A. has adopted a methodology for the selection of sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations. This methodology aims to select instruments issued by companies whose activities contribute to one or more of the SDG (aiming to foster a more conscious and lasting global development, including the well-being of human beings, the protection and care of the natural environment and responses to major social issues) through their own products and services or production processes, provided that (i) such investments do not significantly harm any of the environmental or social objectives set out in Regulation (EU) 2019/2088 and (ii) the companies benefiting from such investments comply with good governance practices.

However, the fund did not promote the specific environmental objectives set out in Regulation (EU) 2020/852. The fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental objectives

● How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The assessment of an Issuer's contribution to one or more of the 17 Sustainable Development Goals (SDGs) promoted by the United Nations took into account selected quantitative and qualitative metrics designed to highlight any adverse impacts caused by the Issuer.

● *How were the indicators for adverse impacts on sustainability factors taken into account?*

On the basis of controls it has defined, Eurizon Capital S.A. has considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund.

Although the negative effects of investment decisions on sustainability factors should be considered according to the different range of assets, geographic areas and sectors to which managed products are exposed, Eurizon Capital S.A. believes that adequate monitoring of exposure to social and environmental issues is a priority in order to mitigate the potential negative effects of its investments.

In particular, the methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations has taken into account, with varying degrees of intensity, principal adverse impacts through quantitative and qualitative metrics.

● *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights?*

The methodology to select sustainable investments based on the Sustainable Development Goals (SDGs) promoted by the United Nations adopted by Eurizon Capital S.A. considers principal adverse impacts through quantitative and qualitative metrics as, for example, the exposure of the issuer to eventual controversies. Within this context, Eurizon Capital S.A. assesses, for example, the issuers involvement in controversies regarding human rights, worker rights and own business conduct

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do not significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

The identification of the main negative effects of investment choices on sustainability factors and the definition of the related mitigation actions are an integral part of Eurizon Capital S.A.'s approach to sustainability. Eurizon has adopted a specific framework which provides for specific environmental, social and governance indicators for the assessment of the negative effects on the sustainability deriving from investments according to the characteristics and objectives of the individual financial products, which provide for the use of:

- negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors considered as not "socially responsible" (including, in particular, the exposure to the fossil fuels sector and to the unconventional weapons sector) or characterized by critical environmental, social or corporate governance;
- positive integration of ESG factors in the analysis, selection and composition of financial portfolios (Score ESG).

In the best interest of its own financial products, Eurizon Capital S.A. commits (i) to continue to develop its own Sustainability Policies and (ii) to activate specific engagement actions with regard to the issuers that show significant deviations from specific environmental, social and governance indicators or that show significant negative effects on several indicators, with the aim of directing them towards improving their sustainability practices, evaluating, only as a last resort, the disposal of their investments.

On the basis of controls it defined, Eurizon Capital S.A. considered specific environmental and social indicators for the assessment of the principal adverse sustainability impacts determined by the investment activities of the fund, as here below indicated:

- Activities that adversely affect biodiversity sensitive areas
- Gender diversity on the board of directors
- Exposure to controversial weapons
- Greenhouse Gas (GHG) Emissions intensity
- Greenhouse Gas (GHG) Emissions intensity of investee companies
- Exposure to fossil fuel companies



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is: Year 2023

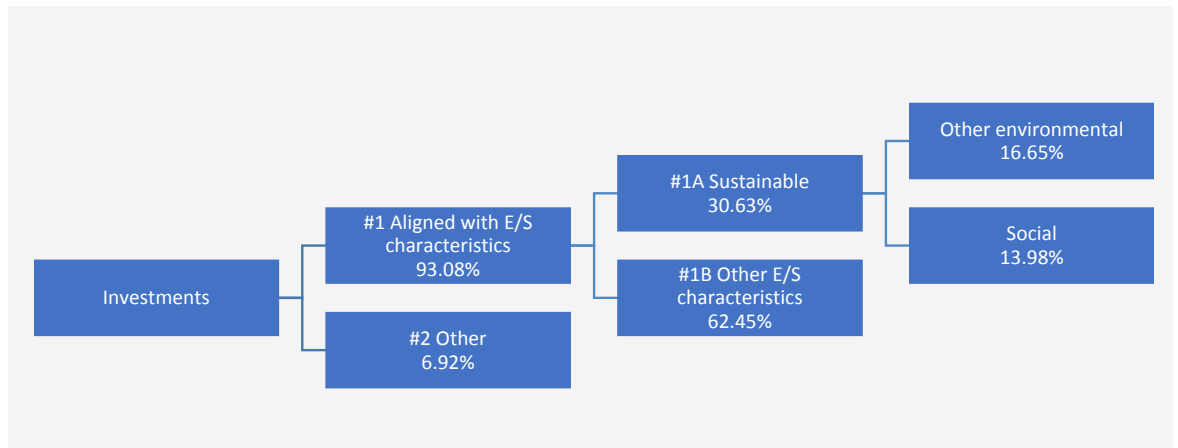
Largest Investments	Sector	% Assets	Country
TSY INFL IX N/B 07/28 0.75	GOVERNMENT	9.23	United States
BUNDESSCHATZANWEISUNGEN BONDS REGS 12/24 2.2	GOVERNMENT	4.44	Germany
TSY INFL IX N/B 01/30 0.125	GOVERNMENT	4.18	United States
US TREASURY N/B 01/25 2.5	GOVERNMENT	4.17	United States
BUONI POLIENNALI DEL TES SR UNSECURED 144A REGS 05/25 1	GOVERNMENT	3.98	Italy
US TREASURY N/B 08/24 1.25	GOVERNMENT	3.35	United States
KFW GOVT GUARANT REGS 09/28 0.0000	FINANCE	3.25	Germany
DEUTSCHLAND I/L BOND BONDS REGS 04/33 0.1	GOVERNMENT	2.86	Germany
BUONI POLIENNALI DEL TES SR UNSECURED REGS 01/26 3.5	GOVERNMENT	2.72	Italy
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/29 0.00000	GOVERNMENT	2.70	Germany
BUNDESOBLIGATION BONDS REGS 10/25 0.00000	GOVERNMENT	2.54	Germany
EURIZON FUND BOND SHORT TERM E EURIZON FD BD ST TM EUR T1 Z	FINANCE	2.45	Luxembourg
BUNDESREPUB. DEUTSCHLAND BONDS REGS 08/30 0.00000	GOVERNMENT	1.76	Germany
EURIZON FUND MONEY MARKET EU EURIZON MONEY MKT EUR T1 ZA	FINANCE	1.29	Luxembourg
RAI WAY SPA COMMON STOCK NPV	CONSUMER RETAIL	1.25	Italy



What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

- **What was the asset allocation?**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

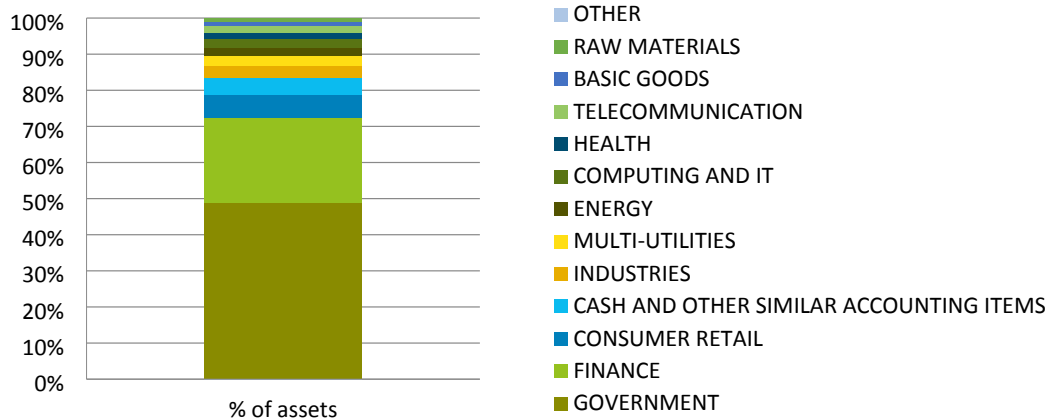
#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The category **#1 Aligned with E/S characteristics** covers:

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made?**

Sectoral exposure



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Currently, considering the information set available to Eurizon as of the date of this periodic report, the fund's proportion of environmentally sustainable investments within the meaning of Regulation (EU) 2020/852 is equal to 0%. However, the fund may have invested in activities that may be considered as environmentally sustainable according to its investment policy, but such investments were not per se decisive to the attainment of the fund's environmental characteristics.

Finally, it should be noted that the investments underlying this fund do not take into account the European Union's criteria for environmentally sustainable economic activities

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

- Yes:
- In fossil gas In nuclear energy
- No

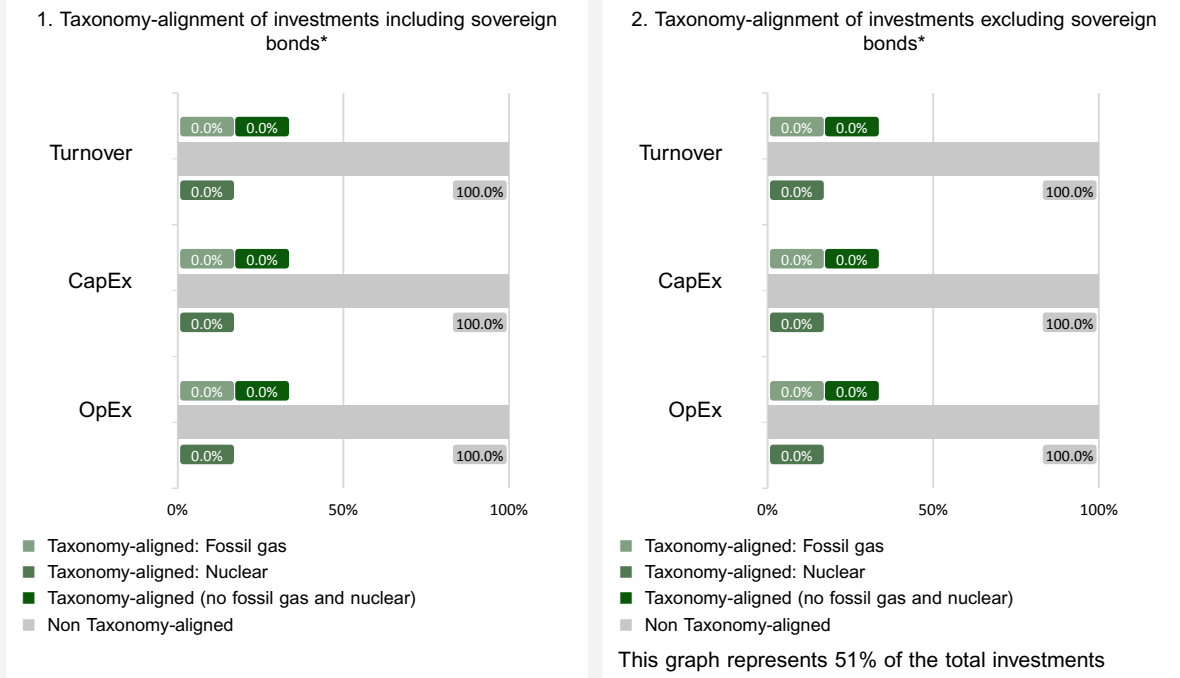
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the

end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Taxonomy-aligned activities are expressed as a share of:
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● **What was the share of investments made in transitional and enabling activities?**

Transitional activities: 0.00%
 Enabling activities: 0.00%

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Compared to the previous reference period (December 31, 2022), the percentage of investments that were aligned with the EU Taxonomy, both including and excluding sovereign bonds, remained unchanged and equal to 0%.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

The share of sustainable investments with an environmental objective is entirely not aligned with the EU Taxonomy and was 16.65% of total investments.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of socially sustainable investments?

The fund has promoted environmental and/or social characteristics and had a socially sustainable investment share of 13.98% of total investments



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

The following investments are included under “#2 Other”: (i) potential investments in issuers with no ESG score; (ii) derivatives for reducing risks (hedging) and costs, and to gain additional investment exposure; (iii) liquid assets in order to cover current or exceptional payments, or for the time necessary to reinvest in eligible assets; (iv) instruments and techniques only used for efficient fund management.

For the investments included under “#2 Other”, there are no minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

Eurizon Capital S.A monitored compliance with the financial instrument selection strategies set out in previous section in line with the principles of Sustainable and Responsible Investment (SRI) and environmental, social and governance (ESG) factors promoted by the fund.

The pursuit of environmental and/or social characteristics is monitored through specific investment limits. The fund also promoted proactive engagement with issuers by exercising participating and voting rights and by engagement with the investee companies by encouraging an effective communication with the management of the companies. For more information please refer to the “Stewardship Report”, the “Report on participation at shareholder meetings of companies with securities under portfolios” and the Proxy Voting Dashboard available at

<https://www.eurizoncapital.com/en/sustainability/stewardship-policy>



How did this financial product perform compared to the reference benchmark?

No specific index has been designated as a reference benchmark to determine whether the fund is aligned with the environmental and/or social characteristics that it promotes.

● How does the reference benchmark differ from a broad market index?

Not Applicable

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

Not Applicable

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- **How did this financial product perform compared with the reference benchmark?**

Not Applicable

- **How did this financial product perform compared with the broad market index?**

Not Applicable

