

# **ERSTE RESPONSIBLE RESERVE**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2023

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 2.50 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALT Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Prokuristen (proxies)</b>	Karl FREUDENSCHUSS Manfred LENTNER Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depository bank</b>	Erste Group Bank AG

## Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE RESPONSIBLE RESERVE jointly owned fund pursuant to the InvFG for the period from 1 February 2023 to 31 July 2023.

## Asset Allocation

	As of 31.07.2023	
	EUR millions	%
Bonds		
EUR	300.6	97.61
USD	2.7	0.88
Securities	303.3	98.49
Financial futures	0.1	0.04
Bank balances	2.6	0.83
Interest entitlements	2.0	0.64
Other deferred items	-0.0	-0.00
Fund assets	307.9	100.00

# Statement of Assets and Liabilities as of 31 July 2023

(including changes in securities assets from 1 February 2023 to 31 July 2023)

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Australia</b>								
A.N.Z.BKG.GR 22/24 MTN	XS2555209035	3.205	0	0	3,000	99.134	2,974,020.09	0.97
Total issue country Australia							2,974,020.09	0.97
<b>Issue country Denmark</b>								
GN STORE NRD 21/24 MTN	XS2412258522	0.875	900	0	2,500	92.900	2,322,500.00	0.75
Total issue country Denmark							2,322,500.00	0.75
<b>Issue country Germany</b>								
GOVT.BOND.V.14/24	DE0001102333	1.750	0	0	100	99.118	99,118.00	0.03
DT.KREDITBANK IS. 17/24	DE000GRN0016	0.750	2,000	0	2,000	96.218	1,924,364.02	0.62
Total issue country Germany							2,023,482.02	0.66
<b>Issue country Finland</b>								
CASTEL.H.FI. 22/25 MTN	XS2461785185	2.000	0	0	800	92.811	742,489.26	0.24
OP YRITYSPA. 19/24 MTN	XS2014288158	0.375	4,000	0	4,000	96.690	3,867,600.00	1.26
Total issue country Finland							4,610,089.26	1.50
<b>Issue country France</b>								
CIE F.FONCIER04-24FLR MTN	FR0010101832	2.238	2,000	0	6,000	98.054	5,883,240.00	1.91
CREDIT AGRI. 13-23	FR0011625482	3.150	0	0	4,100	99.640	4,085,240.00	1.33
SNCF 12/32 MTN FLR	XS0744575092	3.500	2,000	0	2,000	97.473	1,949,459.24	0.63
Total issue country France							11,917,939.24	3.87
<b>Issue country Ireland</b>								
AIB GROUP 19/24 MTN	XS2003442436	1.250	4,000	0	4,000	97.463	3,898,520.00	1.27
Total issue country Ireland							3,898,520.00	1.27
<b>Issue country Italy</b>								
TERNA R.E.N.07/23 FLR MTN	XS0328430003	2.731	0	0	5,000	100.282	6,724,509.79	2.18
Total issue country Italy							6,724,509.79	2.18
<b>Issue country Canada</b>								
EQUITABLE BK 21/24 MTN	XS2386885581	0.010	2,000	0	3,500	95.365	3,337,761.04	1.08
Total issue country Canada							3,337,761.04	1.08

## ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
					Units/nominal (nom. in 1,000, rounded)			
<b>Issue country Lithuania</b>								
LITHUANIA 19/24	LT0000650053	0.400	0	0	1,000	97.568	975,675.00	0.32
Total issue country Lithuania							975,675.00	0.32
<b>Issue country Netherlands</b>								
SIKA CAPITAL 23/24 FLR	XS2616008038	3.925	2,000	0	2,000	100.026	2,000,520.00	0.65
Total issue country Netherlands							2,000,520.00	0.65
<b>Issuer Nordic Investment Bank</b>								
NORDIC INV.BK 05/25MTN	XS0232189331	3.740	0	0	500	99.226	496,129.91	0.16
Total issuer Nordic Investment Bank							496,129.91	0.16
<b>Issue country Norway</b>								
SCATEC 21/25 FLR	NO0010931181	5.888	0	0	1,200	92.925	1,115,102.84	0.36
Total issue country Norway							1,115,102.84	0.36
<b>Issue country Austria</b>								
CA IMMO 17-24	AT0000A1TBC2	1.875	0	0	2,500	98.316	2,457,900.00	0.80
CA IMMO 20/25	XS2248827771	1.000	0	0	2,000	88.101	1,762,019.96	0.57
ENERGIE AG 05/25	XS0213737702	4.500	1,235	0	1,235	100.532	1,241,565.27	0.40
ERSTE GP BNK 13-23FLR MTN	AT000B119680	4.000	0	0	2,500	100.054	2,501,350.00	0.81
HYPO NOE L.F.N.W. 18/23	XS1807409450	0.875	0	0	3,400	99.335	3,377,390.00	1.10
HYPO NOE LB 20/24	XS2193956716	0.375	1,100	0	2,100	96.435	2,025,135.00	0.66
KELAG-KAERNT.ELE.14-26MTN	AT0000A17Z60	3.000	0	0	1,181	97.080	1,146,514.80	0.37
OBERBANK 19/26 MTN	AT0000A28HX3	0.750	0	0	1,400	89.077	1,247,072.60	0.40
UNICR.BK AUS. 01/29FLRMTN	XS0140838474	4.453	0	0	2,500	99.990	2,499,744.93	0.81
UNICR.BK AUS. 01/31FLRMTN	XS0140394817	4.090	0	0	3,000	93.269	2,798,070.00	0.91
WIENERBERGER 18-24	AT0000A20F93	2.000	0	0	800	98.245	785,960.00	0.26
WIENERBERGER 20/25	AT0000A2GLA0	2.750	0	0	2,500	96.769	2,419,230.08	0.79
Total issue country Austria							24,261,952.64	7.88
<b>Issue country Spain</b>								
BCO DE SABADELL 18/24 MTN	XS1876076040	1.625	1,000	0	4,000	98.530	3,941,200.00	1.28
BCO SANTAND. 22/24FLR MTN	XS2476266205	4.275	4,000	0	4,000	100.568	4,022,720.00	1.31
BCO SANTAND.22/25 FLR MTN	XS2436160779	0.100	0	0	2,300	97.980	2,253,540.00	0.73
BCO SANTANDER 17/24FLRMTN	XS1717591884	4.133	1,000	0	2,300	100.094	2,302,162.00	0.75
TELEFON.EMI. 19/24 MTN	XS1946004451	1.069	0	0	800	98.575	788,600.00	0.26
Total issue country Spain							13,308,222.00	4.32
<b>Issue country Czechia</b>								
CESKA SPORIT 22/25 FLRMTN	XS2555412001	6.693	0	0	1,800	101.710	1,830,771.00	0.59
Total issue country Czechia							1,830,771.00	0.59
<b>Issue country Hungary</b>								
ERSTE BK HU 22/26	AT0000A2VCV4	1.250	0	0	3,000	90.258	2,707,746.96	0.88
Total issue country Hungary							2,707,746.96	0.88

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
					Units/nominal (nom. in 1,000, rounded)			
<b>Issue country USA</b>								
AT + T 2023 FLR	XS1907118464	4.312	0	0	3,000	100.040	3,001,200.00	0.97
Total issue country USA							3,001,200.00	0.97
Total bonds denominated in EUR							87,506,141.79	28.42
Total publicly traded securities							87,506,141.79	28.42
<b>Securities admitted to organised markets</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Andorra</b>								
ANDORRA 22/27 MTN	XS2445667236	1.250	0	0	2,800	90.390	2,530,920.00	0.82
Total issue country Andorra							2,530,920.00	0.82
<b>Issue country Australia</b>								
TOYOTA FIN. 22/25 MTN	XS2430285077	0.064	0	0	1,500	94.498	1,417,475.97	0.46
Total issue country Australia							1,417,475.97	0.46
<b>Issue country Belgium</b>								
BELFIUS BK 17/24 MTN	BE6299156735	1.000	0	0	3,000	96.363	2,890,878.06	0.94
Total issue country Belgium							2,890,878.06	0.94
<b>Issue country Denmark</b>								
CARLSBERG BREW. 14/24 MTN	XS1071713470	2.500	0	0	2,500	98.780	2,469,500.00	0.80
Total issue country Denmark							2,469,500.00	0.80
<b>Issue country Germany</b>								
AAREAL BANK MTN S.278	DE000A2E4CQ2	0.375	0	0	2,800	96.484	2,701,552.00	0.88
BAYWA AG NTS 19/24	XS2002496409	3.125	600	0	2,100	99.500	2,089,500.00	0.68
COBA 21/23 S.990	DE000CZ45WX9	4.412	1,500	0	1,500	100.232	1,503,480.00	0.49
COBA MTN 16/23	DE000CZ40LR5	0.500	0	0	2,500	99.563	2,489,075.00	0.81
DZ BANK IS.A758	DE000DG4UAS0	0.390	0	0	2,000	99.395	1,987,900.00	0.65
HOWOGE MTN 21/24	DE000A3H3GE7	0.000	2,000	0	2,000	94.451	1,889,019.92	0.61
LB HESS.-THUER.MTN 19/24	XS2080581189	0.125	0	0	3,500	94.864	3,320,254.11	1.08
LBBW MTN 19/24	DE000LB2CHW4	0.375	0	0	2,000	97.235	1,944,700.00	0.63
M.B.INT.FIN. MTN 20/23	DE000A289XH6	1.625	0	0	3,000	99.875	2,996,250.00	0.97
VONOVIA SE MTN 21/23	DE000A3MP4S3	0.000	0	0	700	99.347	695,429.00	0.23
VONOVIA SE MTN 21/25	DE000A3MP4T1	0.000	0	0	1,300	90.061	1,170,795.64	0.38
Total issue country Germany							22,787,955.67	7.40
<b>Issue country Finland</b>								
SANOMA 21/24	FI4000490602	0.625	0	0	1,000	97.500	975,000.00	0.32
Total issue country Finland							975,000.00	0.32

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					Units/nominal (nom. in 1,000, rounded)			
<b>Issue country France</b>								
ALD 20/23 MTN	XS2243983520	0.375	0	0	1,500	99.240	1,488,600.00	0.48
ALD 22/26 MTN REGS	XS2451372499	1.250	0	0	3,000	93.030	2,790,899.97	0.91
BANQUE POSTALE 17-24 MTN	FR0013286838	1.000	0	0	2,900	96.489	2,798,180.94	0.91
BNP PARIBAS 17/24 FLR MTN	XS1626933102	4.243	0	0	3,000	100.440	3,013,200.00	0.98
BNP PARIBAS 18/25 MTN	XS1793252419	1.250	0	0	3,000	95.680	2,870,405.97	0.93
BNP PARIBAS 19/24 MTN	FR0013405537	1.125	2,500	0	2,500	97.121	2,428,014.95	0.79
BPCE 18/23 MTN	FR0013367406	0.625	0	0	1,700	99.525	1,691,925.00	0.55
BPCE 19/24 MTN	FR0013396447	1.000	1,400	0	3,400	97.268	3,307,105.17	1.07
BPCE 19/24 MTN	FR0013464930	0.125	2,500	0	2,500	95.118	2,377,949.90	0.77
BPCE 22/26 MTN	FR0014007VF4	0.375	0	0	1,500	91.490	1,372,349.97	0.45
CIE F.FONCIER 15-25 MTN	FR0012447696	0.750	0	0	300	95.653	286,959.00	0.09
CNP ASSURANCES 14/UND.	FR0012317758	4.000	1,500	0	1,500	97.500	1,462,500.00	0.47
CREDIT AGRICOLE 14/24	FR0011659366	3.030	0	0	2,000	99.360	1,987,200.00	0.65
CREDIT AGRICOLE 14-24	FR0012304459	3.000	0	0	1,000	98.118	981,184.23	0.32
PERNOD-RICARD 19/23	FR0013456423	0.000	0	0	900	99.100	891,900.00	0.29
QUADIENT 20/25	FR0013478849	2.250	0	0	2,000	94.390	1,887,800.00	0.61
RCI BANQUE 17/24 FLR MTN	FR0013292687	3.844	0	0	3,000	99.971	2,999,130.00	0.97
RCI BANQUE 22/25 MTN	FR0014007KL5	0.500	0	0	1,200	93.037	1,116,446.41	0.36
SAINT-GOBAIN 22/25	XS2517103250	1.625	0	0	1,000	95.787	957,873.99	0.31
SEB S.A. 17/24	FR0013259116	1.500	0	0	3,000	97.782	2,933,460.00	0.95
SOC GENERALE 18/25 MTN	FR0013311503	1.125	0	0	2,000	95.745	1,914,894.56	0.62
SOC GENERALE 21/26 FLR	FR0014006IU2	0.125	0	0	3,200	90.946	2,910,278.34	0.95
STE GENERALE 17/24FLR MTN	XS1616341829	4.183	0	0	2,000	100.372	2,007,440.00	0.65
STELLANTIS N.V. 17/24 MTN	FR0013245586	2.000	1,000	0	1,000	98.714	987,140.00	0.32
URW 14/24 MTN	XS1038708522	2.500	2,100	0	2,100	99.115	2,081,415.00	0.68
URW 23/UND. FLR	FR001400IU83	7.250	900	0	900	90.169	811,522.98	0.26
Total issue country France							50,355,776.38	16.35
<b>Issue country Great Britain</b>								
GLAXOSM.CAP. 19/23 MTN	XS2054626788	0.000	0	0	3,000	99.458	2,983,740.00	0.97
IN.DIS.SVCS. 14/24	XS1091654761	2.375	0	0	2,550	98.107	2,501,723.50	0.81
ITV 16/23	XS1525536840	2.000	0	0	750	99.191	743,932.50	0.24
LLOYDS BKG GRP 17/24 MTN	XS1633845158	4.331	0	0	1,500	100.403	1,506,045.00	0.49
MONDI FINANCE 16/24 MTN	XS1395010397	1.500	3,000	0	3,000	98.180	2,945,400.00	0.96
MOTABIL.OP.GRP 17/25 MTN	XS1578212299	0.875	2,000	0	2,000	95.259	1,905,184.02	0.62
TESCO C.TR.SERV.18/23 MTN	XS1896851224	1.375	0	0	2,600	99.377	2,583,802.00	0.84
VODAFONE GRP 16/24 MTN	XS1499604905	0.500	0	0	1,000	98.310	983,100.00	0.32
Total issue country Great Britain							16,152,927.02	5.25
<b>Issue country Ireland</b>								
FRESEN.FIN.IRE. 17/24 MTN	XS1554373248	1.500	3,000	500	2,500	98.682	2,467,050.00	0.80
GAS IRELAND 19/24	XS2088659789	0.125	0	0	1,500	94.930	1,423,950.00	0.46
Total issue country Ireland							3,891,000.00	1.26
<b>Issue country Italy</b>								
ACEA S.P.A. 14/24 MTN 1	XS1087831688	2.625	0	0	1,300	98.519	1,280,744.39	0.42
CASSA D.PR. 19/26 FLR MTN	IT0005374043	5.517	0	1,000	6,915	103.050	7,125,907.50	2.31
INTESA SAN. 18/23 MTN	XS1873219304	2.125	0	1,700	1,800	98.610	1,774,980.00	0.58
INTESA SANP. 19/24 FLR	IT0005363772	5.029	0	0	4,200	100.642	4,226,964.00	1.37
PIEMONTE, REG. 06/36 FLR	XS0276060083	3.924	0	0	2,000	82.260	1,645,200.00	0.53
SNAM 19/24 MTN	XS2051660335	0.000	3,500	0	3,500	96.960	3,393,600.00	1.10
Total issue country Italy							19,447,395.89	6.32



Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Units/nominal (nom. in 1,000, rounded)								
<b>Issue country Japan</b>								
ASAHI GROUP 21/24	XS2328980979	0.010	0	0	1,000	97.140	971,400.00	0.32
MIT.UFJ FIN.22/25 MTN FLR	XS2530031546	3.273	0	0	2,500	98.834	2,470,850.00	0.80
MIZUHO F.G. 19/24 MTN	XS2049630887	0.118	2,900	0	2,900	96.069	2,786,006.77	0.90
NTT FINANCE 21/25 MTN	XS2411311579	0.082	0	0	1,950	91.820	1,790,493.86	0.58
Total issue country Japan							8,018,750.63	2.60
<b>Issue country Canada</b>								
BK MONTREAL 23/25 FLR MTN	XS2632933631	3.940	1,800	0	1,800	100.140	1,802,520.00	0.59
TORONTO-DOM. BK 23/25 FLR	XS2577740157	4.155	0	0	2,700	100.154	2,704,158.00	0.88
Total issue country Canada							4,506,678.00	1.46
<b>Issue country Republic of Korea</b>								
SHINHAN BK 19/24 MTN	XS2058731717	0.250	0	0	3,000	95.579	2,867,355.00	0.93
Total issue country Republic of Korea							2,867,355.00	0.93
<b>Issue country Luxembourg</b>								
EUROF.SCIENTIF. 17/24	XS1651444140	2.125	0	0	3,738	97.670	3,650,904.60	1.19
Total issue country Luxembourg							3,650,904.60	1.19
<b>Issue country Netherlands</b>								
ABN AMRO BK 19/24 MTN	XS1935139995	0.875	0	0	2,000	98.608	1,972,160.00	0.64
ABN AMRO BK 23/25 FLR	XS2573331837	3.962	3,000	0	3,000	100.155	3,004,650.00	0.98
ABN AMRO BK 23/25 MTN	XS2613658470	3.750	2,000	0	2,000	99.553	1,991,063.54	0.65
ASML HOLDING 23/25	XS2631416950	3.500	1,500	0	1,500	99.835	1,497,524.99	0.49
CO. RABOBANK 19/24 MTN	XS1956955980	0.625	0	0	3,000	98.097	2,942,910.00	0.96
CONTI-G.FIN 20/23 MTN	XS2178585423	2.125	0	0	3,000	99.442	2,983,260.00	0.97
ING GROEP 21/25 FLR MTN	XS2413696761	0.125	0	0	1,500	94.496	1,417,440.03	0.46
KON. KPN 09/24 MTN	XS0454773713	5.625	2,100	0	2,100	101.868	2,139,232.24	0.69
M.B.INT.FIN. 19/23 MTN	DE000A2R9ZT1	0.250	1,000	2,000	2,000	99.079	1,981,580.00	0.64
RABOBK NEDERLD 18/23 MTN	XS1871439342	0.750	0	0	3,000	99.763	2,992,890.00	0.97
SIEMENS FIN 20/24 MTN	XS2182055181	0.250	2,000	0	2,000	97.120	1,942,400.00	0.63
TH.FISHER SC 21/23 FLR	XS2407911705	3.582	0	0	2,000	99.985	1,999,700.00	0.65
UPJOHN FINAN 20/24	XS2193969370	1.023	0	0	3,000	97.160	2,914,800.00	0.95
ZF EUROPE FI 19/23	XS2010040124	1.250	0	0	1,500	99.260	1,488,900.00	0.48
Total issue country Netherlands							31,268,510.80	10.15
<b>Issue country Norway</b>								
SPAREBK 1 SR 22/25 MTN	XS2534276808	2.875	0	0	1,000	97.396	973,962.02	0.32
Total issue country Norway							973,962.02	0.32
<b>Issue country Austria</b>								
OBEROEST.LBK 16-23	XS1509009483	0.125	0	0	300	99.060	297,180.00	0.10
AUST. K.BK 17/24 MTN	XS1689595830	0.250	3,000	0	3,000	96.032	2,880,959.94	0.94
Total issue country Austria							3,178,139.94	1.03

## ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country Sweden</b>								
MOELNLYCKE HLDG 15/24	XS1317732771	1.750	0	0	1,000	98.592	985,920.00	0.32
STOCKHOLM GEM. 15/25 MTN	XS1195216707	0.750	0	0	3,600	95.307	3,431,051.96	1.11
SVENSKA HDBK. 23/26 MTN	XS2618499177	3.750	2,500	0	2,500	99.308	2,482,690.05	0.81
VOLVO TREAS. 21/24 MTN	XS2402009539	0.000	0	0	3,000	97.010	2,910,300.00	0.95
Total issue country Sweden							9,809,962.01	3.19
<b>Issue country USA</b>								
ABBVIE 16/24	XS1520899532	1.375	0	0	3,000	97.985	2,939,550.00	0.95
AT + T 14/24	XS1076018131	2.400	0	5,000	1,900	98.934	1,879,746.00	0.61
BAXTER INTL 19/24	XS1998215393	0.400	0	0	3,000	97.160	2,914,800.00	0.95
BECTON,DICK 21/23	XS2375836470	0.000	0	0	3,000	99.883	2,996,490.00	0.97
GENL MILLS 21/25	XS2405467528	0.125	3,000	0	3,000	91.841	2,755,230.09	0.89
KRAFT HEINZ 23/25 FLR	XS2622214745	3.812	1,500	0	1,500	100.194	1,502,910.00	0.49
MOLSON COORS BEV. 16/24	XS1440976535	1.250	0	0	3,000	97.236	2,917,068.09	0.95
NATL GRID NA 18/23 MTN	XS1864037541	0.750	0	0	3,000	99.940	2,998,200.00	0.97
NATL GRID NA 22/26 MTN	XS2434710799	0.410	0	0	3,000	91.703	2,751,090.09	0.89
THERMO FISH.SCI. 16/24	XS1405775708	0.750	0	0	2,300	96.550	2,220,650.07	0.72
Total issue country USA							25,875,734.34	8.40
Total bonds denominated in EUR							213,068,826.33	69.19
<b>Bonds denominated in USD</b>								
<b>Issue country Slovenia</b>								
SLOVENIA 14/24 REGS	XS0982709221	5.250	0	0	3,000	99.871	2,717,441.39	0.88
Total issue country Slovenia							2,717,441.39	0.88
Total bonds denominated in USD translated at a rate of 1.10255							2,717,441.39	0.88
Total securities admitted to organised markets							215,786,267.72	70.07
<b>Derivatives</b>								
<b>Financial futures denominated in EUR</b>								
<b>Issue country Germany</b>								
EURO-TREAS FUT Sep23	FGBS070923				-150		111,611.25	0.04
Total issue country Germany							111,611.25	0.04
Total financial futures denominated in EUR							111,611.25	0.04
Total derivatives							111,611.25	0.04
<b>Breakdown of fund assets</b>								
Transferable securities							303,292,409.51	98.49
Financial futures							111,611.25	0.04
Bank balances							2,571,321.30	0.83
Interest entitlements							1,969,995.44	0.64
Other deferred items							-1,874.29	-0.00
Fund assets							307,943,463.21	100.00

Value of dividend-bearing unit	AT0000A03951	EUR	92.14
Dividend-bearing units outstanding	AT0000A1XLT7	units	1,860.055
Value of dividend-bearing unit	AT0000A1XLT7	EUR	98.05
Dividend-bearing units outstanding	AT0000A1XLW1	units	0.000
Value of dividend-bearing unit	AT0000A1XLW1	EUR	99.02
Dividend-bearing units outstanding	AT0000A1XLY7	units	0.000
Value of dividend-bearing unit	AT0000A1XLY7	EUR	99.06
Non-dividend-bearing units outstanding	AT0000A03969	units	1,603,370.430
Value of non-dividend-bearing unit	AT0000A03969	EUR	114.71
Non-dividend-bearing units outstanding	AT0000A1XLU5	units	60,759.247
Value of non-dividend-bearing unit	AT0000A1XLU5	EUR	99.14
Non-dividend-bearing units outstanding	AT0000A1XLX9	units	0.000
Value of non-dividend-bearing unit	AT0000A1XLX9	EUR	99.13
Non-dividend-bearing units outstanding	AT0000A1XLZ4	units	0.000
Value of non-dividend-bearing unit	AT0000A1XLZ4	EUR	99.06
KEST-exempt non-dividend-bearing units outstanding	AT0000A0WLX3	units	14,762.016
Value of KEST-exempt non-dividend-bearing unit	AT0000A0WLX3	EUR	115.16
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XLV3	units	858,921.420
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XLV3	EUR	99.50
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XM19	units	134.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XM19	EUR	99.53
KEST-exempt non-dividend-bearing units outstanding	AT0000A1XQQ2	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1XQQ2	HUF	38,343.64

The following securities are inflation-linked bonds for which the nominal value is secured by an inflation index:

Security designation	ISIN number	Index value	Value in EUR
TERNA R.E.N.07/23 FLR MTN	XS0328430003	1.34112	6,724,509.79

## ERSTE RESPONSIBLE RESERVE

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

### **Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated government bonds from the Republic of Austria and/or the Federal Republic of Germany are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. Collateral that would require a higher discount pursuant to Annex II to Delegated Regulation (EU) No. 2016/2251 is not accepted.

### **Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ additions Units/nominal (nom. in 1,000, rounded)</b>	<b>Sales/ disposals</b>
<b>Publicly traded securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Australia</b>				
A.N.Z. BKG GRP 18/23 MTN	XS1774629346	0.625	0	2,500
<b>Issue country Denmark</b>				
JYSKE BK 19/24 FLR MTN	XS2015231413	0.000	0	1,300
<b>Issue country Germany</b>				
DT.PFBR.BANK MTN.35304	DE000A2LQNQ6	0.750	0	1,500
INFINEON TECH. MTN 20/23	XS2194282948	0.750	0	1,800
<b>Issue country France</b>				
BFCM 19/23 MTN	FR0013386539	0.750	0	4,000
BPCE S.A. 18/23 FLR MTN	FR0013323672	2.602	0	6,100

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ additions</b>	<b>Sales/ disposals</b>
<b>Units/nominal (nom. in 1,000, rounded)</b>				
CAPGEMINI 15-23	FR0012821940	2.500	0	1,500
CREDIT AGR. 18/23FLRMTN	XS1787278008	2.575	0	3,000
DANONE 17/UND. FLR MTN	FR0013292828	0.000	0	1,200
<b>Issue country Great Britain</b>				
INFORMA 18/23 MTN	XS1853426549	1.500	0	2,000
<b>Issue country Italy</b>				
ACEA S.P.A. 18/23 MTN FLR	XS1767087940	2.104	0	2,000
INTESA SAN. 16-23 FLR	IT0005163602	0.100	0	600
TERNA R.E.N. 18/23 MTN	XS1858912915	1.000	0	1,800
<b>Issue country Netherlands</b>				
NATLBK 19/23 MTN	XS2004795725	0.375	0	2,600
ROCHE FIN.EUROPE 16/23MTN	XS1371715118	0.500	0	2,000
SIEMENS FIN 20/23 MTN	XS2118276539	0.000	0	5,200
<b>Issue country Austria</b>				
RLBK OBEROEST. 17/23 MTN	XS1720806774	0.750	0	6,100
<b>Issue country Sweden</b>				
TELIA CO 17/78 FLR	XS1590787799	0.000	0	100
VOLVO TREAS. 14/78 FLR	XS1150695192	4.850	0	2,500
<b>Issue country Switzerland</b>				
UBS AG 20/23 MTN	XS2149270477	0.750	0	5,000
<b>Issue country Spain</b>				
BCO SANTANDER 17/24FLRMTN	XS1611255719	4.490	0	5,000
<b>Issue country USA</b>				
AUTOLIV 18/23	XS1713462585	0.750	0	3,000
EASTMAN CHEM. CO. 16/23	XS1405783983	1.500	0	2,000
HARLEY DAV.F 20/23	XS2154335363	3.875	3,000	3,000
SYSCO 16/23	XS1434170426	1.250	0	2,000
<b>Securities admitted to organised markets</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country France</b>				
BPCE 18/24 MTN	FR0013312493	0.875	5,000	5,000
URW 18/UND. FLR	FR0013330529	2.125	0	1,000
<b>Issue country Great Britain</b>				
VODAFONE GRP 18/79 FLR	XS1888179477	3.100	0	1,700

## ERSTE RESPONSIBLE RESERVE

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Issue country Canada</b>				
TORON.DOM.BK 23/25 FLRMTN	XS2652775789	4.096	2,300	2,300
<b>Issue country Netherlands</b>				
TH.FISHER SC 21/23	XS2407913586	0.000	3,000	4,400
<b>Issue country Austria</b>				
RAIF.BK INTL 13/23 MTN	XS0981632804	6.000	0	3,200
RAIF.BK INTL 18/23 MTN166	XS1917591411	1.000	0	1,100
RAIF.BK INTL 20/25 MTN	XS2106056653	0.250	0	4,200
<b>Issue country USA</b>				
WARNER MEDIA 15/23 REGS	XS1266734349	1.950	0	3,200
<b>Unlisted securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Germany</b>				
BAY.LDSBK.IS. 15/23	DE000BLB3B86	1.000	0	5,000
<b>Issue country France</b>				
CLARIANE 15-23	FR0012833788	3.306	1,000	2,500
UNIBAIL-Rodamco interest (FR0013330529)	QOXDBM084144	1.461	1,000	1,000
<b>Issue country Luxembourg</b>				
TRATON FIN. 22/23 FLR MTN	DE000A3K0PP5	3.905	0	3,000
<b>Issue country Austria</b>				
CA IMMO 16/23	AT0000A1JVU3	2.750	0	800
RAIF.BK INTL 20/23 MTN	AT000B014998	0.658	0	2,500

Vienna, August 2023

Erste Asset Management GmbH  
Electronically signed

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Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).