

ERSTE RESERVE EURO PLUS

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2023/24

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Klaus FELDERER (from 28.02.2024) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Michael KOREN (from 28.02.2024) Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER (until 31.12.2023) Reinhard WALTTL (until 31.10.2023) Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE RESERVE EURO PLUS jointly owned fund pursuant to the InvFG for the period from 1 October 2023 to 31 March 2024.

Asset Allocation

	As of 31.03.2024	
	EUR millions	%
Bonds		
DKK	0.3	0.12
EUR	218.3	90.28
Investment certificates		
EUR	19.0	7.85
Securities	237.6	98.25
Bank balances	2.5	1.04
Interest entitlements	1.7	0.71
Other deferred items	-0.0	-0.00
Fund assets	241.8	100.00

Statement of Assets and Liabilities as of 31 March 2024

(including changes in securities assets from 1 October 2023 to 31 March 2024)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in DKK								
Issue country Denmark								
NYKREDIT 2038 FLR	DK0009759664	4.602	0	149	2,148	104.650	301,327.37	0.12
Total issue country Denmark							301,327.37	0.12
Total bonds denominated in DKK translated at a rate of 7.45890							301,327.37	0.12
Bonds denominated in EUR								
Issue country Denmark								
DANSKE BK 19/25 FLR MTN	XS2046595836	0.500	2,000	0	2,000	98.610	1,972,200.00	0.82
Total issue country Denmark							1,972,200.00	0.82
Issue country Germany								
MUENCH.HYP.BK. MTN 24/27	DE000MHB66Q0	4.745	1,000	0	1,000	99.555	995,550.00	0.41
Total issue country Germany							995,550.00	0.41
Issue country Estonia								
LUMINOR BANK 20/25 MTN	XS2133077383	0.010	1,600	0	1,600	96.430	1,542,880.00	0.64
Total issue country Estonia							1,542,880.00	0.64
Issue country Finland								
OP YRITYSPA. 24/27FLR MTN	XS2794477518	4.302	2,000	0	2,000	100.055	2,001,100.00	0.83
Total issue country Finland							2,001,100.00	0.83
Issue country France								
BFCM 23/25 MTN	FR001400KJT9	4.322	0	0	1,500	100.217	1,503,255.00	0.62
BFCM 23/25 MTN FLR	FR001400F695	4.278	0	0	1,000	100.225	1,002,250.00	0.41
Total issue country France							2,505,505.00	1.04
Issue country Great Britain								
HSBC BANK 23/25 FLR MTN	XS2595829388	4.342	0	0	1,000	100.250	1,002,500.00	0.41
Total issue country Great Britain							1,002,500.00	0.41
Issue country Ireland								
CLOVERIE 14/24 MTN	XS1109950755	1.750	0	0	2,000	99.015	1,980,300.00	0.82
RYANAIR 20/25 MTN	XS2228260043	2.875	1,000	0	2,000	98.950	1,979,000.00	0.82
Total issue country Ireland							3,959,300.00	1.64

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Security designation	ISIN number	Interest rate	Purch./ Additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets	
Issue country Netherlands								
ACHMEA 22/25 MTN	XS2560411543	3.625	0	0	1,000	99.683	996,830.00	0.41
BMW FIN. 23/24 MTN	XS2615199093	3.625	0	0	1,000	99.830	998,300.00	0.41
NOVO NO.F.NL 21/24	XS2348030268	0.000	0	0	1,200	99.345	1,192,140.00	0.49
SIKA CAPITAL 23/24 FLR	XS2616008038	4.097	0	0	500	100.065	500,325.00	0.21
Total issue country Netherlands						<u>3,687,595.00</u>	<u>1.53</u>	
Issue country Austria								
ERSTE GR.BK. 19/24 MTN	XS1982725159	0.375	0	0	1,000	99.870	998,700.00	0.41
ERSTE GR.BK. 20/25 MTN	AT0000A2JAF6	0.050	800	0	800	94.777	758,216.00	0.31
HYPO NOE LB 22/25	AT0000A2XG57	1.375	0	0	1,000	97.335	973,350.00	0.40
AUST. 14/24	AT0000A185T1	1.650	0	0	5,000	98.990	4,949,500.00	2.05
AUSTRIA 19/24 MTN	AT0000A28KX7	0.000	0	0	2,000	98.950	1,979,000.00	0.82
Total issue country Austria						<u>9,658,766.00</u>	<u>3.99</u>	
Issue country Sweden								
SEB 22/25 MTN	XS2558953621	3.250	0	0	1,200	99.457	1,193,484.00	0.49
SEB 23/25 FLR MTN	XS2635183069	4.378	1,000	0	1,830	100.360	1,836,588.00	0.76
Total issue country Sweden						<u>3,030,072.00</u>	<u>1.25</u>	
Issue country Spain								
BBVA 22/25 FLR MTN	XS2485259670	4.945	0	0	4,000	101.385	4,055,400.00	1.68
BCO SANTAND. 21/26FLR MTN	XS2293577354	4.605	0	0	2,000	100.260	2,005,200.00	0.83
BCO SANTAND. 23/25 FLR	XS2575952341	4.482	0	0	1,500	100.365	1,505,475.00	0.62
BCO SANTANDER 17/24FLRMTN	XS1611255719	5.118	0	0	3,000	100.095	3,002,850.00	1.24
CAIXABANK 17/24 MTN	XS1614722806	1.125	0	0	2,000	99.655	1,993,100.00	0.82
CAIXABANK 19/24 MTN	XS2055758804	0.625	1,000	0	1,000	98.415	984,150.00	0.41
Total issue country Spain						<u>13,546,175.00</u>	<u>5.60</u>	
Issue country Czechia								
CESKA SPORIT 22/25 FLRMTN	XS2555412001	6.693	2,500	0	2,500	101.382	2,534,550.00	1.05
CESKA SPORIT 23/27 FLRMTN	XS2638560156	5.943	0	0	1,000	103.393	1,033,928.00	0.43
Total issue country Czechia						<u>3,568,478.00</u>	<u>1.48</u>	
Issue country USA								
JEFFERIES FI 19/24 MTN	XS2030530450	1.000	1,000	0	1,000	99.090	990,900.00	0.41
Total issue country USA						<u>990,900.00</u>	<u>0.41</u>	
Total bonds denominated in EUR						<u>48,461,021.00</u>	<u>20.04</u>	
Total publicly traded securities						<u>48,762,348.37</u>	<u>20.17</u>	

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
Investment certificates								
Investment certificates denominated in EUR								
Issue country Croatia								
ER.MO.MKT OT EOA	HRERSIUENM2		9,431	0	9,431	100.240	945,326.03	0.39
Total issue country Croatia							945,326.03	0.39
Issue country Austria								
ERSTE ALPHA 1 T	AT0000A03DF2		1,264	1,088	21,741	56.170	1,221,191.97	0.51
ERSTE ALPHA 2 T	AT0000A05F50		2,607	2,391	45,746	80.150	3,666,541.90	1.52
ERSTE RES.CORP.A	AT0000676838		0	0	35,000	88.290	3,090,150.00	1.28
ERSTE RESERVE EO R01AEO	AT0000724299		0	0	10,000	1,005.710	10,057,100.00	4.16
Total issue country Austria							18,034,983.87	7.46
Total investment certificates denominated in EUR							18,980,309.90	7.85
Total investment certificates							18,980,309.90	7.85
Securities admitted to organised markets								
Bonds denominated in EUR								
Issue country Denmark								
CARLSBERG BREW. 14/24 MTN	XS1071713470	2.500	0	0	1,000	99.775	997,750.00	0.41
NYKREDIT 20/26 MTN	DK0030467105	0.250	1,000	0	1,000	94.110	941,098.00	0.39
Total issue country Denmark							1,938,848.00	0.80
Issue country Germany								
BAYER AG 20/24	XS2199265617	0.375	0	0	900	99.100	891,900.00	0.37
COBA 21/25 S.973	DE000CB0HRY3	0.100	0	0	2,230	95.136	2,121,532.80	0.88
COBA 19/24 S.928	DE000CZ40N04	0.625	0	0	2,200	98.686	2,171,092.00	0.90
DT. BAHN FIN. 17/24 MTN	XS1730863260	4.302	0	0	1,000	100.250	1,002,500.00	0.41
DT.BANK MTN 20/26	DE000DL19VP0	1.375	1,000	0	1,000	96.320	963,196.00	0.40
DT.BANK MTN 23/25	XS2648075658	4.428	0	0	1,000	100.325	1,003,250.00	0.41
DT.BANK MTN 24/26	DE000A3826Q8	4.592	2,100	0	2,100	100.490	2,110,290.00	0.87
FRESENIUS SE MTN 22/25	XS2482872418	1.875	0	0	3,000	97.787	2,933,610.00	1.21
LBBW MTN 24/26	DE000LB39BG3	4.595	1,000	0	1,000	99.850	998,500.00	0.41
LUFTHANSA AG MTN 21/25	XS2296201424	2.875	2,000	0	2,000	99.050	1,981,000.00	0.82
Total issue country Germany							16,176,870.80	6.69
Issue country France								
ALD 23/25 FLR MTN	FR001400G0W1	4.482	1,500	0	1,500	100.395	1,505,925.00	0.62
BNP PARIBAS 14/24 MTN	XS1068871448	2.375	0	0	1,000	99.800	998,000.00	0.41
BNP PARIBAS 17/24 MTN	XS1637277572	1.000	0	0	2,000	99.325	1,986,500.00	0.82
BNP PARIBAS 18/25 MTN	XS1793252419	1.250	1,000	0	1,000	97.727	977,268.00	0.40
BNP PARIBAS 18/26 MTN	XS1748456974	1.125	1,000	0	1,000	94.844	948,440.00	0.39

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Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
BPCE 19/24 MTN	FR0013429073	0.625	0	0	1,000	98.435	984,350.00	0.41
CREDIT AGRICOLE 23/25 FLR MTN	FR001400GDG7	4.246	0	0	3,000	100.230	3,006,900.00	1.24
KERING 23/25 MTN	FR001400KIO2	3.750	0	0	1,000	100.239	1,002,390.00	0.41
L'OREAL 23/27 MTN	FR001400M6K5	3.375	1,000	0	1,000	100.732	1,007,324.00	0.42
LVMH 23/25 MTN	FR001400HJE7	3.375	0	0	700	100.018	700,126.00	0.29
ORANGE 16/25 MTN	XS1408317433	1.000	0	0	1,000	97.202	972,020.00	0.40
RCI BANQUE 17/24 FLR MTN	FR0013292687	4.454	0	0	2,000	100.250	2,005,000.00	0.83
RCI BANQUE 18/25 FLR MTN	FR0013322146	4.520	0	0	3,000	100.265	3,007,950.00	1.24
STE GENERALE 17/24 FLR MTN	XS1616341829	4.743	0	0	2,000	100.100	2,002,000.00	0.83
STE GENERALE 23/25 FLR MTN	FR001400F315	4.392	0	0	3,000	100.290	3,008,700.00	1.24
Total issue country France							24,112,893.00	9.97
Issue country Great Britain								
B.A.T. INTL FIN. 13/25 MTN	XS0909359332	2.750	1,304	0	1,304	98.899	1,289,648.18	0.53
BARCLAYS 21/26 FLR MTN	XS2342059784	4.898	0	0	6,850	100.630	6,893,155.00	2.85
BP CAP. MKTS 20/24 MTN	XS2135797202	1.876	0	0	1,000	99.975	999,750.00	0.41
BP CAPITAL MKTS 16/25 MTN	XS1375957294	1.953	1,000	0	1,000	98.390	983,900.00	0.41
EASYJET PLC 19/25 MTN	XS2009152591	0.875	2,000	0	2,000	96.719	1,934,388.00	0.80
LLOYDS BKG GRP 17/24 MTN	XS1633845158	4.715	0	0	4,000	100.165	4,006,600.00	1.66
NATWEST MKTS 24/26 FLR MTN	XS2745115597	4.536	2,000	0	2,000	100.530	2,010,600.00	0.83
Total issue country Great Britain							18,118,041.18	7.49
Issue country Italy								
CASSA D.P.R. 19/26 FLR MTN	IT0005374043	5.842	0	0	1,800	103.760	1,867,680.00	0.77
ENI S.P.A. 17/25 MTN	XS1684269332	1.000	1,000	0	1,000	97.482	974,818.00	0.40
INTESA SANP. 23/25 FLR MTN	XS2597970800	4.558	0	0	2,600	100.355	2,609,230.00	1.08
INTESA SANP. 23/25 FLR MTN	XS2719281227	4.722	1,000	0	1,000	100.695	1,006,950.00	0.42
ITALY 22/24	IT0005499311	1.750	0	0	5,000	99.659	4,982,950.00	2.06
Total issue country Italy							11,441,628.00	4.73
Issue country Japan								
ASAHI GROUP HDLS 17/25	XS1577951715	1.151	2,000	0	2,000	96.401	1,928,020.00	0.80
MIT. UFJ FIN. 22/25 MTN FLR	XS2530031546	3.273	0	0	3,000	99.670	2,990,100.00	1.24
MIZUHO F.G. 19/24 MTN	XS2004880832	0.523	0	0	1,000	99.375	993,750.00	0.41
Total issue country Japan							5,911,870.00	2.44
Issue country Canada								
CIBC 24/27 FLR MTN	XS2755443459	4.625	700	0	700	100.700	704,900.00	0.29
MERC. B.FI. CA 22/27 MTN	DE000A3LBM2	3.000	0	0	1,000	99.304	993,038.00	0.41
TORON. DOM. BK 19/24 MTN	XS1985806600	0.375	0	0	4,200	99.790	4,191,180.00	1.73
TORON. DOM. BK 22/25 MTN	XS2508690612	1.707	1,000	0	1,000	97.786	977,860.00	0.40
TORONTO-DOM. BK 23/25 FLR	XS2577740157	4.420	0	0	2,000	100.335	2,006,700.00	0.83
Total issue country Canada							8,873,678.00	3.67
Issue country Luxembourg								
TRATON FIN. 21/24 MTN	DE000A3KSGM5	0.000	0	0	3,000	99.050	2,971,500.00	1.23
Total issue country Luxembourg							2,971,500.00	1.23

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Netherlands								
ABN AMRO BK 23/25 FLR	XS2573331837	4.275	0	0	1,500	100.220	1,503,300.00	0.62
ABN AMRO BK 23/25 MTN	XS2613658470	3.750	0	0	1,000	100.097	1,000,966.00	0.41
ABN AMRO BK 24/27 FLR MTN	XS2747616105	4.542	1,000	0	1,000	100.650	1,006,500.00	0.42
AEGON BK 17/24 MTN	XS1720933297	0.375	1,000	0	1,000	97.840	978,400.00	0.40
AEGON BK 19/24	XS2008921947	0.625	0	0	1,000	99.260	992,600.00	0.41
ASML HOLDING 23/25	XS2631416950	3.500	0	0	2,000	100.248	2,004,952.00	0.83
BMW FINANCE 24/26 FLR MTN	XS2768933603	4.115	1,000	0	1,000	100.065	1,000,650.00	0.41
COCA C.HBC F 22/25 MTN	XS2533012790	2.750	0	0	500	98.698	493,488.00	0.20
DMLR TR.I.FI 23/26 MTN	XS2623129256	3.875	0	0	1,000	100.860	1,008,596.00	0.42
ING GROEP 22/26 FLR MTN	XS2483607474	2.125	0	0	2,600	98.047	2,549,211.60	1.05
JDE PEETS 21/25 MTN	XS2408491947	0.244	2,500	0	2,500	97.170	2,429,250.00	1.00
M.B.INT.FIN. 23/24 MTN	DE000A3LJT71	3.625	0	0	1,000	99.850	998,500.00	0.41
M.B.INT.FIN. 23/25FLR MTN	DE000A3LRS64	4.262	2,000	0	2,000	100.255	2,005,100.00	0.83
M.B.INT.FIN. 24/27 MTN	DE000A3LSYG8	3.000	1,000	0	1,000	99.337	993,370.00	0.41
NATLBK 19/25 MTN	XS2084050637	0.375	0	0	3,000	96.900	2,907,000.00	1.20
SIEMENS FIN 22/25 MTN	XS2526839175	2.250	0	0	200	98.767	197,534.00	0.08
TOYOTA M.FIN 23/25 FLRMTN	XS2675093285	4.292	0	0	1,000	100.222	1,002,220.00	0.41
VOLKSWAGEN INTL 18/24 FLR	XS1910947941	5.472	0	0	4,000	100.880	4,035,200.00	1.67
VW INTL.FIN 22/25 MTN	XS2491738352	3.125	0	0	1,500	99.329	1,489,935.00	0.62
Total issue country Netherlands							28,596,772.60	11.83
Issue country Norway								
SBK 1 OSTL. 19/24 MTN	XS2057872595	0.250	1,000	0	1,000	98.175	981,750.00	0.41
Total issue country Norway							981,750.00	0.41
Issue country Portugal								
CAIXA GERAL 22/26 FLR MTN	PTCGDNOM0026	2.875	0	0	1,000	98.645	986,454.00	0.41
Total issue country Portugal							986,454.00	0.41
Issue country Sweden								
ASSA-ABLOY 23/26 MTN	XS2678207676	3.750	0	0	1,000	100.955	1,009,550.00	0.42
SVENSKA HDBK. 23/27 MTN	XS2715276163	3.875	1,000	0	1,000	101.568	1,015,682.00	0.42
SWEDISH MATCH 17/25 MTN	XS1715328768	1.200	1,000	0	1,000	95.762	957,620.00	0.40
VATTENFALL TRSY 04/24 MTN	XS0191154961	5.375	0	0	2,000	100.095	2,001,900.00	0.83
VOLVO TREAS. 22/25 MTN	XS2480958904	1.625	1,000	0	1,000	97.032	970,320.00	0.40
VOLVO TREAS. 22/26 MTN	XS2534276717	2.625	0	0	2,000	98.193	1,963,860.00	0.81
Total issue country Sweden							7,918,932.00	3.27
Issue country Switzerland								
UBS GROUP 17-25 FLR	CH0343366842	1.250	2,000	0	2,000	99.190	1,983,800.00	0.82
UBS GROUP 20/26 FLRMTN	CH0537261858	3.250	1,000	0	1,000	99.111	991,112.63	0.41
Total issue country Switzerland							2,974,912.63	1.23

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Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Issue country Spain								
DT.BANK ESP 19/25	ES0413320104	0.875	700	0	700	97.710	683,970.00	0.28
SPAIN 19/24	ES0000012E85	0.250	0	0	3,000	98.865	2,965,950.00	1.23
Total issue country Spain							3,649,920.00	1.51
Issue country Sudan								
BADEA 24/27 MTN	XS2746667570	3.750	500	0	500	99.618	498,090.00	0.21
Total issue country Sudan							498,090.00	0.21
Issue country Hungary								
OTP BNK 22/25 FLRMTN	XS2499691330	5.500	0	0	1,000	100.295	1,002,950.00	0.41
Total issue country Hungary							1,002,950.00	0.41
Issue country USA								
ABBVIE 16/24	XS1520899532	1.375	0	0	2,000	99.680	1,993,600.00	0.82
AT + T 23/25	XS2590758400	3.550	1,000	0	1,000	99.889	998,892.00	0.41
BK AMERICA 21/25 FLR MTN	XS2345784057	4.945	0	0	6,000	100.350	6,021,000.00	2.49
BK AMERICA 21/26 FLR MTN	XS2387929834	4.922	0	0	2,400	100.890	2,421,360.00	1.00
BOOKING HLDG 21/25	XS2308321962	0.100	0	0	1,300	96.723	1,257,399.00	0.52
BOOKING HLDGS 14/24	XS1112850125	2.375	1,000	0	2,000	99.275	1,985,500.00	0.82
CARRIER GLOB 24/25	XS2751688743	4.375	1,500	0	1,500	100.570	1,508,550.00	0.62
GOLDM.S.GRP 21/26 FLR MTN	XS2322254165	4.928	0	0	1,700	100.795	1,713,515.00	0.71
GOLDM.S.GRP 21/27 FLR MTN	XS2389353181	4.926	0	0	2,500	101.570	2,539,250.00	1.05
KRAFT HEINZ 23/25 FLR	XS2622214745	4.395	0	0	750	100.085	750,637.50	0.31
MORGAN STANLEY 15/25 MTN	XS1180256528	1.750	1,000	0	1,000	98.425	984,250.00	0.41
MORGAN STANLEY 24/27 FLR	XS2790333616	4.585	1,150	0	1,150	100.260	1,152,990.00	0.48
NESTLE HLDGS 17/25 MTN	XS1648298559	0.875	2,000	0	2,000	96.795	1,935,900.00	0.80
PHILIP MORRIS INTL 13/25	XS0906815591	2.750	2,000	0	2,000	98.997	1,979,940.00	0.82
PROCTER GAMBLE 18/24	XS1900750107	0.625	2,000	0	2,000	98.240	1,964,800.00	0.81
THERMO FISH. 19/25	XS2058556296	0.125	1,000	0	1,000	96.875	968,750.00	0.40
THERMO FISH.SCI. 16/24	XS1405775708	0.750	0	0	1,000	98.630	986,300.00	0.41
Total issue country USA							31,162,633.50	12.89
Total bonds denominated in EUR							167,317,743.71	69.20
Total securities admitted to organised markets							167,317,743.71	69.20
Unlisted securities								
Bonds denominated in EUR								
Issue country Netherlands								
TOYOTA M.FIN 24/27FLRMTN2	XS2796661606	4.566	2,500	0	2,500	100.440	2,511,000.00	1.04
Total issue country Netherlands							2,511,000.00	1.04
Total bonds denominated in EUR							2,511,000.00	1.04
Total unlisted securities							2,511,000.00	1.04

Breakdown of fund assets

Transferable securities	237,571,401.98	98.25
Bank balances	2,520,578.47	1.04
Interest entitlements	1,715,392.43	0.71
Other deferred items	-3,130.17	-0.00
Fund assets	241,804,242.71	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000858105	units	1,702,556.070
Value of dividend-bearing unit	AT0000858105	EUR	70.50
Dividend-bearing units outstanding	AT0000A1YEV6	units	0.000
Value of dividend-bearing unit	AT0000A1YEV6	EUR	102.18
Dividend-bearing units outstanding	AT0000A1YEW4	units	0.000
Value of dividend-bearing unit	AT0000A1YEW4	EUR	102.25
Non-dividend-bearing units outstanding	AT0000812979	units	935,321.034
Value of non-dividend-bearing unit	AT0000812979	EUR	109.92
Non-dividend-bearing units outstanding	AT0000A1YEX2	units	0.000
Value of non-dividend-bearing unit	AT0000A1YEX2	EUR	102.66
Non-dividend-bearing units outstanding	AT0000A2Y792	units	0.000
Value of non-dividend-bearing unit	AT0000A2Y792	EUR	103.63
KEST-exempt non-dividend-bearing units outstanding	AT0000673355	units	98,159.056
Value of KEST-exempt non-dividend-bearing unit	AT0000673355	EUR	119.77
KEST-exempt non-dividend-bearing units outstanding	AT0000639448	units	102.468
Value of KEST-exempt non-dividend-bearing unit	AT0000639448	CZK	3,028.93
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YEY0	units	70,058.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YEY0	EUR	102.64
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YEZ7	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YEZ7	EUR	102.63
KEST-exempt non-dividend-bearing units outstanding	AT0000A1YF09	units	0.000
Value of KEST-exempt non-dividend-bearing unit	AT0000A1YF09	CZK	2,586.91

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals
Units/nominal (nom. in 1,000, rounded)				
Publicly traded securities				
Bonds denominated in EUR				
Issue country Belgium				
KBC GROEP 16/23 MTN	BE0002266352	0.750	0	5,000
KBC GROEP 19/24 MTN	BE0002631126	1.125	0	1,500
Issue country France				
BNP PARIBAS 18/23 MTN	XS1823532640	1.125	0	3,350
BPCE 18/24 MTN	FR0013312493	0.875	0	3,000
FRANCE 20/24 O.A.T.	FR0014001N46	0.000	0	1,000
STE GENERALE 19/24 MTN	FR0013403441	1.250	0	1,000
STELLANTIS N.V. 17/24 MTN	FR0013245586	2.000	0	1,000
Issue country Israel				
ISRAEL 14/24 MTN	XS1023541847	2.875	0	500
Issue country Italy				
B.T.P. 16-23	IT0005215246	0.650	0	5,000
ENI S.P.A. 15/24 MTN	XS1292988984	1.750	0	1,000

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Canada				
ROYAL BK CDA 22/24FLR MTN	XS2437825388	4.698	0	5,000
Issue country Netherlands				
TH.FISHER SC 21/23 FLR	XS2407911705	3.998	0	2,100
Issue country Spain				
BCO DE SABADELL 18/24 MTN	XS1876076040	1.625	0	5,000
CAIXABANK 18/23 MTN	XS1897489578	1.750	0	3,000
CAIXABANK S.A. 19/24	ES0313307201	0.875	0	5,000
IBERDROLA FIN. 16/24 MTN	XS1527758145	1.000	2,000	2,000
Issue country USA				
GM FINANCIAL 19/24 MTN	XS1939356645	2.200	0	1,000
JPMORGAN CHASE 16/24 MTN	XS1456422135	0.625	0	3,000
Investment certificates				
Investment certificates denominated in EUR				
Issue country Croatia				
ERSTE E-CONSERVATIVE	HRERSIUCONS9		0	8,286
Securities admitted to organised markets				
Bonds denominated in EUR				
Issue country Great Britain				
COCA-COLA EU.P. 16/24	XS1415535340	1.125	0	1,000
Issue country USA				
CARRIER GLOB 23/25 REGS	XS2723569559	4.375	1,500	1,500
Unlisted securities				
Bonds denominated in EUR				
Issue country Denmark				
NYKREDIT 18/24 MTN FLR	DK0009520520	4.455	0	1,500

ERSTE RESERVE EURO PLUS

Security designation	ISIN number	Interest rate	Purch./ additions	Sales/ disposals
Units/nominal (nom. in 1,000, rounded)				
Issue country Finland				
OP YRITYSPA. 21/24 FLR	XS2287753987	4.975	0	8,000
Issue country France				
BQUE F.C.MTL 13/23	XS0982291246	3.000	0	2,000
Issue country Austria				
RAIF.BK INTL 20/23 MTN	AT000B015060	0.010	0	2,500
Issue country Sweden				
VOLVO TREAS. 21/23 FLRMTN	XS2407916761	4.531	0	5,000

Vienna, April 2024

Erste Asset Management GmbH
Electronically signed

Inspection information:

The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note:

This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).