

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name of product:	ERSTE RESERVE DOLLAR, Tranche ERSTE RESERVE DOLLAR USD D02 (UCITS)	
ISIN:	Name of the PRIIP manufacturer:	The Austrian Financial Market Authority (FMA) is responsible for supervising the Management company in relation to this Key Information Document.
AT0000A1YFB5 VTIA USD D02	Erste Asset Management GmbH (Management Company) <a href="http://www.erste-am.com">www.erste-am.com</a>	
	Erste Asset Management GmbH is a member of the Erste Group.	Erste Asset Management GmbH is a management company within the meaning of the InvFG 2011 that is authorised in Austria and an alternative investment fund manager within the meaning of the AIFMG and is regulated by the FMA.
	Call +43 (0) 5 0100 – 13091 for more information.	
	Date of production of the Key Information Document: 05.09.2024	This Fund is authorised in Austria.
		Date of validity of the Key Information Document: from 30.08.2024

## What is this product?

### Type

The product is an undertaking for collective investment in transferable securities (UCITS, fund) in accordance with the Investment Fund Act 2011 (InvFG). The Fund is a portfolio of assets with no legal personality that is divided into equal units represented by securities and that is collectively owned by all unit-holders.

### Term

The Fund was established for an indefinite period of time.

The Management Company may terminate the management of the Fund or merge the Fund with another fund, both in compliance with the applicable legal regulations (see the prospectus, section II, item 7). If the unit-holders redeem all units in the Fund, the Fund will also be terminated.

### Objectives

ERSTE RESERVE DOLLAR is a bond fund. The Fund aims to achieve capital growth and/or continuous returns.

The unit category ERSTE RESERVE DOLLAR USD D02 was issued solely for purchases relating to individual portfolio management mandates outside of Austria by asset managers belonging to Erste Group, as well as for purchases relating to online-based individual portfolio management mandates conducted by Erste Group. Before the first purchase, the asset manager must provide assurance of sole use for an individual portfolio management mandate. There is no minimum (initial) investment volume.

The Fund invests at least 51% of its assets in financial instruments that have been categorised by the Management Company as sustainable on the basis of a predefined screening process.

For more information about the predefined screening process, see section II item 12 of the prospectus.

In order to achieve the investment objective, the Fund invests predominantly, in other words at least 51% of its fund assets, in USD-denominated money market instruments, variable-income credit institution bonds with no restrictions in terms of the issuer's registered office, fixed-income credit institution bonds with a short remaining term to maturity (less than 397 days), with no restrictions in terms of the issuer's registered office, government bonds from issuers registered in the USA, and bonds issued or guaranteed by public international bodies to which one or more Member States belong in the form of directly purchased individual instruments, in other words not indirectly or directly through investment funds or through derivatives.

The specified instruments must be in the investment grade (or other comparable) segment in terms of ratings assigned by recognised rating agencies.

High yield bonds may not be purchased.

In accordance with the Fund Rules that have been approved by the Austrian Financial Market Authority, the Fund intends to invest more than 35% of its assets in securities and/or money market instruments of Member States, regional authorities, or public international bodies. A detailed list can be found in section II, item 12 of the prospectus.

Units in investment funds may comprise up to 10% of the fund assets.

Derivative financial instruments can be used as part of the investment strategy and for hedging purposes, and may comprise up to 35% of the fund assets.

The Fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis, and the Management Company's degree of freedom is not limited.

Detailed information on the eligible investments can be found in Article 3 of the Fund Rules or Section II item 12 of the prospectus.

### Intended retail investor

This product is intended for investors with basic knowledge and with no or only limited experience with investing in funds, who wish to increase the value of their investment over the recommended holding period and/or who are seeking regular returns, and who are also willing to accept a potential financial loss in terms of their originally invested capital.

### Additional information

This Fund is divided into unit classes. Information on the other unit classes can be found in the prospectus (section II, item 7).

You can demand the redemption of your fund units on any Austrian exchange trading day with the exception of bank holidays.

The Management Company can suspend redemption if this is deemed prudent based on exceptional circumstances.

The income of the Fund is retained in the Fund for the unit class (VTIA) and increases the value of the units. The taxation of income or capital gains from the Fund depends on your personal tax circumstances. If you have any questions, you should seek professional advice.

The issue and repurchase prices are published online at [http://www.erste-am.com/en/mandatory\\_publications](http://www.erste-am.com/en/mandatory_publications).

The prospectus including the fund rules, the Key Information Document, the annual and half-yearly reports, and other information can be obtained free of charge at any time from the Management Company and custodian bank of the Fund and its branches, as well as on the website of the Management Company at [http://www.erste-am.com/en/mandatory\\_publications](http://www.erste-am.com/en/mandatory_publications) in German (the Key Information Document may also be provided in other languages on this site).

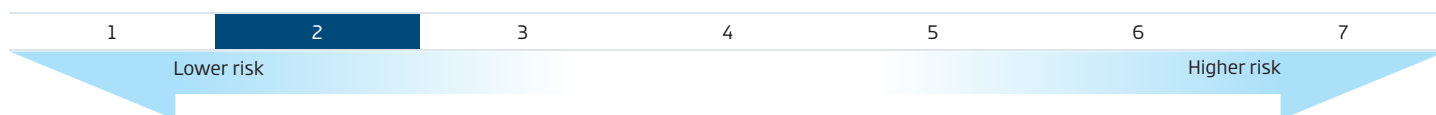
Other information for investors will be published on the Electronic Announcement and Information Platform of the Republic of Austria at <https://www.evi.gv.at/>.

Information on any payment offices and distributors and on the depositary can be found in the prospectus, section II, item 17 and section III. In the event of authorisation in non-German speaking countries, this information can be found in the respective official language of the country at <https://www.erste-am.com/en/map-private>

and at the respective payment office and distributor.  
 Depository (depository bank of the Fund): Erste Group Bank AG  
 Any sales restrictions or other particulars about the Fund can be found in the prospectus.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you will keep the product for at least 2 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level. Poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

**Please note potential currency risk. If you receive payments in a different currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.**

You do not have to make any further payments to cover losses.

In addition, there are material risks that are not taken into account in the summary risk indicator: credit, liquidity, operational, transfer, and custody risk as well as risk from the use of derivatives.

Comprehensive information on the risks of the Fund can be found in the prospectus, section II, item 12.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Fund or a suitable benchmark, if applicable, over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

**Recommended holding period: 2 years**

**Example investment: 10000 USD**

**If you exit after 1 year**

**If you exit after 2 years**

Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	8,620 USD	9,180 USD
	Average return each year	-13.84 %	-4.16 %
<b>Unfavourable scenario</b> <i>This type of scenario occurred for an investment between 09/2020 and 09/2022.</i>	<b>What you might get back after costs</b>	9,770 USD	9,870 USD
	Average return each year	-2.30 %	-0.67 %
<b>Moderate scenario</b> <i>This type of scenario occurred for an investment between 02/2017 and 02/2019.</i>	<b>What you might get back after costs</b>	10,000 USD	10,130 USD
	Average return each year	-0.03 %	0.65 %
<b>Favourable scenario</b> <i>This type of scenario occurred for an investment between 07/2022 and 07/2024.</i>	<b>What you might get back after costs</b>	10,510 USD	11,000 USD
	Average return each year	5.07 %	4.87 %

The figures shown include all the costs of the Fund itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if Erste Asset Management GmbH is unable to pay out?

The Fund is a portfolio of assets that is segregated from the assets of the Management Company. There is thus no risk of default in terms of the Management Company (for example in the event that it becomes insolvent). The unit-holders are joint owners of the assets of the Fund. The Fund is not subject to any legal or other deposit guarantee scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- 10000 USD is invested

**Example investment: 10000 USD**

**If you exit after 1 year**

**If you exit after 2 years**

<b>Total costs</b>	147 USD	199 USD
<b>Annual cost impact*</b>	1.5 %	1.0 % per year

\* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.63 % before costs and 0.65 % after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you.

These figures include the maximum distribution fee that the person selling you the product may charge (1.00 % of amount invested, 99 USD). This person will inform you of the actual distribution fee.

### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
<b>Entry costs</b>	1.00 % of the amount you pay in when entering this investment. This is the most you will be charged. The Management Company does not charge an entry fee.	99 USD
<b>Exit costs</b>	The Management Company does not charge an exit fee.	0 USD
<b>Ongoing costs taken each year</b>		
<b>Management fees and other administrative or operating costs</b>	0.31 % of the value of your investment per year. This is an estimate based on actual costs over the last year.	31 USD
<b>Transaction costs</b>	0.17 % of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	17 USD
<b>Incidental costs taken under specific conditions</b>		
<b>Performance fees</b>	There is no performance fee for this product.	0 USD

### How long should I hold it and can I take money out early?

Recommended holding period: 2 years

You should be willing to hold your investment for at least 2 year/years. This recommended holding period is based on our assessment of the risk and reward characteristics and costs of the Fund. However, losses cannot be ruled out.

You can demand the redemption of your fund units on any Austrian exchange trading day with the exception of bank holidays. For further information, see the prospectus, section II, item 10.

The redemption price is the unit value rounded down to the next equivalent sub-unit of the currency unit specified for the respective unit class in the prospectus. The unit value is calculated in USD. The Management Company charges no redemption fee.

The Management Company can suspend redemption if this is deemed prudent based on exceptional circumstances.

### How can I complain?

Please address any complaints about Erste Asset Management GmbH or the Fund (the product) to Erste Asset Management GmbH, Am Belvedere 1, A-1100 Vienna, or to [kontakt@erste-am.com](mailto:kontakt@erste-am.com) or use the contact form available at [www.erste-am.com](http://www.erste-am.com). For complaints regarding the provided advice or sales process, please contact your contact person at your bank or the institution managing your securities account.

### Other relevant information

Information about the past performance of the Fund for the last 6 years can be found on the website of the Management Company at <https://www.erste-am.at/en/priip-historic-performance/ATO000A1YFB5>.

Information on past performance scenarios of the Fund on a monthly basis can be found on the website of the Management Company at <https://www.erste-am.at/en/priip-performance-scenarios/ATO000A1YFB5>.

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is not a substitute for individual advice from your custodian bank or advisor.