

ERSTE FIXED INCOME PLUS

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2023

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER Reinhard WALTTL (until 31.10.2023) Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Prokuristen (proxies)	Karl FREUDENSCHUSS Manfred LENTNER (until 31.08.2023) Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY (from 16.08.2023)
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holder,

We are pleased to present you the following semi-annual report for the ERSTE FIXED INCOME PLUS jointly owned fund pursuant to the InvFG for the period from 1 May 2023 to 31 October 2023.

Asset Allocation

	As of 31.10.2023 EUR millions	%
Investment certificates		
EUR	92.2	94.47
USD	2.8	2.89
Transferable securities	95.1	97.36
Forward exchange agreements	0.0	0.00
Financial futures	0.1	0.09
Bank balances	2.5	2.55
Interest entitlements	0.0	0.00
Other deferred items	-0.0	-0.00
Fund assets	97.6	100.00

Statement of Assets and Liabilities as of 31 October 2023

(including changes in securities assets from 1 May 2023 to 31 October 2023)

Security designation	ISIN number	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Investment certificates							
Investment certificates denominated in EUR							
Issue country France							
LAZARD CONVERT.GBL PCH-EO	FR0013185535	170	0	700	1,727.810	1,209,467.00	1.24
Total issue country France						1,209,467.00	1.24
Issue country Ireland							
AMU.ALT2-A.CHEN.CR.SSIEOA	IE00BL71KB37	0	1,730	33,207	106.540	3,537,916.41	3.62
Total issue country Ireland						3,537,916.41	3.62
Issue country Croatia							
ERSTE E-CONSERVATIVE	HRERSIUCONS9	0	0	10,272	112.177	1,152,315.27	1.18
Total issue country Croatia						1,152,315.27	1.18
Issue country Luxembourg							
BLUEBAY-GL.SOV.OP.QEOCERF	LU1542978124	0	1,730	31,733	114.570	3,635,649.81	3.72
CARMIG.P.-CREDIT FEOA	LU1932489690	0	1,275	28,985	126.340	3,661,964.90	3.75
DNCA INV.-ALPHA BDS I EO	LU1694789378	3,500	0	28,500	121.480	3,462,180.00	3.55
DWS I.-EO HY CORP. IC	LU1054331407	7,500	800	43,200	113.170	4,888,944.00	5.01
F.T.I.F.F.GL.C.S.IACCEOH1	LU1098665802	0	20,000	478,167	14.480	6,923,858.16	7.09
GS US DLLR CRED ICEOHI	LU0803997666	0	205	260	5,558.340	1,445,168.40	1.48
GS-AS.HY BD IHEOD	LU2358798911	3,600	0	46,100	63.080	2,907,988.00	2.98
JUPITER GL.FD-J.DY.B.IEOA	LU0853555893	0	0	293,000	11.910	3,489,630.00	3.57
Total issue country Luxembourg						30,415,383.27	31.15
Issue country Austria							
ERS.BD EM GOV.LOC.R01TEO	AT0000A0AUF7	0	0	52,724	131.670	6,942,169.08	7.11
ERSTE BD EM CORP.R01TEO	AT0000A05HR3	0	2,000	49,666	164.430	8,166,580.38	8.36
ERSTE BD EM GOVE.R01TEO	AT0000809165	0	0	33,055	135.140	4,467,052.70	4.58
ERSTE BD EU.HI.YI.R01TEO	AT0000805684	7,650	1,150	50,256	145.470	7,310,740.32	7.49
ERSTE BD USA COR.R01TEO	AT0000675772	0	27,074	26,426	128.190	3,387,548.94	3.47
ERSTE BD USA HY R01TEO	AT0000637491	13,000	1,532	69,711	173.270	12,078,824.97	12.37
ERSTE BOND DOLLAR T	AT0000812961	0	23,504	22,126	107.680	2,382,527.68	2.44
ERSTE T.R.FIX.IN.EIO1TEO	AT0000A1E176	0	2,676	21,015	96.030	2,018,070.45	2.07
T 1750 T	AT0000A04FZ3	10,000	3,000	19,200	105.180	2,019,456.00	2.07

ERSTE FIXED INCOME PLUS

Security designation	ISIN number	Purch./ Additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
T 1851 T	AT0000A0K2C4	0	1,268	24,227	103.070	2,497,076.89	2.56
T 1852 T	AT0000A0K2G5	0	1,136	25,114	99.430	2,497,085.02	2.56
XT BOND EUR PASSIV T	AT0000A0K282	0	1,660	20,240	106.490	2,155,357.60	2.21
Total issue country Austria						55,922,490.03	57.28
Total investment certificates denominated in EUR						92,237,571.98	94.47
Investment certificates denominated in USD							
Issue country Luxembourg							
ASHMORE-E.M.L.C.BD IACCDL	LU0880945901	0	0	36,500	81.650	2,819,512.77	2.89
Total issue country Luxembourg						2,819,512.77	2.89
Total investment certificates denominated in USD translated at a rate of 1.05700						2,819,512.77	2.89
Total investment certificates						95,057,084.75	97.36
Derivatives						Unrealised result in EUR	
Financial futures denominated in GBP							
Issue country Great Britain							
LONG GILT FUTURE Dec23	LGR271223			-14		18,984.58	0.02
Total issue country Great Britain						18,984.58	0.02
Total financial futures denominated in GBP translated at a rate of 0.87105						18,984.58	0.02
Financial futures denominated in EUR							
Issue country Germany							
EURO-BUND FUTURE Dec23	FGBL071223			-11		2,197.58	0.00
Total issue country Germany						2,197.58	0.00
Total financial futures denominated in EUR						2,197.58	0.00
Financial futures denominated in JPY							
Issue country Japan							
JPN 10Y BOND(OSE) Dec23	TGB1131223			-1		13,930.76	0.01
Total issue country Japan						13,930.76	0.01
Total financial futures denominated in JPY translated at a rate of 160.07740						13,930.76	0.01
Financial futures denominated in USD							
Issue country USA							
US 10YR NOTE (CBT)Dec23	TN1191223			-16		48,878.00	0.05
Total issue country USA						48,878.00	0.05
Total financial futures denominated in USD translated at a rate of 1.05700						48,878.00	0.05
Total derivatives						83,990.92	0.09

Security designation	ISIN number	Holding	Unrealised result in EUR	% share of fund assets
Forward exchange agreements				
Forward exchange agreements denominated in EUR				
Issue country Austria				
FXF SPEST EUR/USD 24.01.2024	FXF_TAX_3466398	2,248,631	4,506.12	0.00
		Total issue country Austria	4,506.12	0.00
		Total forward exchange agreements denominated in EUR	4,506.12	0.00
		Total forward exchange agreements	4,506.12	0.00

Breakdown of fund assets

Transferable securities		95,057,084.75	97.36
Forward exchange agreements		4,506.12	0.00
Financial futures		83,990.92	0.09
Bank balances		2,488,211.04	2.55
Interest entitlements		4,851.54	0.00
Other deferred items		-2,998.38	-0.00
Fund assets		97,635,645.99	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A20DF6	units	666,783.984
Value of dividend-bearing unit	AT0000A20DF6	EUR	86.03
Non-dividend-bearing units outstanding	AT0000A20DG4	units	422,091.780
Value of non-dividend-bearing unit	AT0000A20DG4	EUR	94.04
KEST-exempt non-dividend-bearing units outstanding	AT0000A20DH2	units	6,031.366
Value of KEST-exempt non-dividend-bearing unit	AT0000A20DH2	EUR	95.49

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is not permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, securities lending agreements were not employed.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG.

In the event of negative derivatives exposure, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive derivatives exposure, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Investment certificates			
Investment certificates denominated in EUR			
Issue country Austria			
ERSTE BOND CORPORATE PL.T	AT0000A1PKM0	0	10,458

Vienna, November 2023

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).