

# **ERSTE BOND COMBIRENT**

**Jointly owned fund pursuant to the InvFG**

Semi-Annual Report 2023/24

## Contents

General Information about the Investment Firm .....	3
Asset Allocation .....	4
Statement of Assets and Liabilities as of 31 May 2024 .....	5

## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 2.50 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Klaus FELDERER (from 28.02.2024) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Michael KOREN (from 28.02.2024) Ertan PISKIN Peter PROBER Gabriele SEMMELROCK-WERZER (until 31.12.2023) Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depositary bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following semi-annual report for the ERSTE BOND COMBIRENT jointly owned fund pursuant to the InvFG for the period from 1 December 2023 to 31 May 2024.

## Asset Allocation

	As of 31.05.2024	
	EUR millions	%
Bonds		
EUR	363.0	94.30
Investment certificates		
EUR	16.4	4.27
Securities	379.5	98.57
Financial futures	-0.1	-0.02
Bank balances	2.9	0.74
Interest entitlements	2.8	0.72
Other deferred items	-0.0	-0.00
Fund assets	385.0	100.00

# Statement of Assets and Liabilities as of 31 May 2024

(including changes in securities assets from 1 December 2023 to 31 May 2024)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in EUR</b>								
<b>Issue country Germany</b>								
GOVT.BOND.V.20/30	DE0001030708	0.000	200	800	2,200	85.344	1,877,563.60	0.49
GOVT.BOND.V.20/30	DE0001102499	0.000	2,900	1,200	2,100	86.334	1,813,014.00	0.47
GOVT.BOND.V.20/35	DE0001102515	0.000	200	9,400	5,700	74.798	4,263,486.00	1.11
GOVT.BOND.V.21/31	DE0001102531	0.000	300	3,200	1,600	84.279	1,348,464.00	0.35
GOVT.BOND.V.21/50	DE0001030724	0.000	200	100	2,900	49.077	1,423,238.80	0.37
GOVT.BOND.V.22/32	DE0001102580	0.000	2,600	4,900	3,100	82.124	2,545,844.00	0.66
GOVT.BOND.V.22/38	DE0001102598	1.000	1,000	100	6,400	79.635	5,096,614.40	1.32
GOVT.BOND.V.22/53	DE0001102614	1.800	2,450	2,450	4,600	80.655	3,710,120.80	0.96
GOVT.BOND.V.23/33	DE000BU2Z007	2.300	1,500	3,100	3,500	97.598	3,415,944.00	0.89
GOVT.BOND.V.24/34	DE000BU2Z023	2.200	500	0	500	96.199	480,995.20	0.12
FED.BOND V.23/28 S.188	DE000BU25018	2.400	2,300	2,300	4,800	98.690	4,737,096.00	1.23
UC-HVB PF 2123	DE000HV2AYZ8	1.375	0	0	6,100	94.220	5,747,444.40	1.49
Total issue country Germany							<u>36,459,825.20</u>	<u>9.47</u>
<b>Issue country Greece</b>								
GREECE 17-42	GR0138015814	4.200	1,800	100	1,700	102.642	1,744,920.80	0.45
GREECE 20/30	GR0124036709	1.500	500	0	500	90.037	450,182.67	0.12
GREECE 22/32	GR0124038721	1.750	1,500	100	1,400	88.240	1,235,360.00	0.32
GREECE 23/28	GR0114033583	3.875	900	100	800	102.524	820,192.80	0.21
Total issue country Greece							<u>4,250,656.27</u>	<u>1.10</u>
<b>Issue country Ireland</b>								
IRELAND 19/29	IE00BH3SQ895	1.100	800	0	800	91.790	734,320.00	0.19
IRELAND 20/30	IE00BKFVC899	0.200	1,400	0	1,400	84.442	1,182,193.60	0.31
IRELAND 20/35	IE00BKFVC345	0.400	1,600	100	1,500	75.599	1,133,991.00	0.29
IRELAND 2028	IE00BDHDPR44	0.900	800	0	800	92.614	740,912.00	0.19
IRELAND 2033	IE00BFZRPZ02	1.300	1,000	0	1,000	87.190	871,900.00	0.23
IRELAND 21/41	IE00BMQ5JM72	0.550	1,800	0	1,800	65.662	1,181,916.00	0.31
Total issue country Ireland							<u>5,845,232.60</u>	<u>1.52</u>
<b>Issue country Austria</b>								
AUSTRIA 12/44 MTN	AT0000A0VRQ6	3.150	50	0	700	97.480	682,360.00	0.18
BAWAG P.S.K. 23/26 MTN	XS2618704014	3.375	0	0	4,800	99.433	4,772,774.40	1.24
ERSTE GP BNK 17/27 MTN	XS1550203183	0.625	0	0	5,300	92.810	4,918,930.00	1.28
ERSTE GR.BK. 23/27 MTN	AT0000A33MP9	3.125	0	0	4,400	99.054	4,358,384.80	1.13
HYPONOE LB 19/26 MTN	XS2057917366	0.010	0	0	5,500	92.140	5,067,700.00	1.32
HYPONOE LB 23/28 MTN	AT0000A33N23	3.250	0	0	4,000	99.178	3,967,120.00	1.03

## ERSTE BOND COMBIRENT

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
HYPO TIROL 19/26 MTN	AT0000A2AYL3	0.010	0	0	5,400	91.940	4,964,760.00	1.29
HYPO VORARL. 19/27 MTN	XS1999728394	0.250	0	0	4,600	90.774	4,175,604.00	1.08
HYPO VORARLG BK 15/25 MTN	XS1188081936	0.750	0	0	3,000	97.855	2,935,650.00	0.76
HYPO VORARLG BK 18/26 MTN	XS1856342560	0.625	0	0	5,000	93.889	4,694,450.00	1.22
AUSTRIA 20/30 MTN	AT0000A2CQD2	0.000	200	1,200	1,200	84.370	1,012,442.40	0.26
AUSTRIA 20/40 MTN	AT0000A2KQ43	0.000	200	4,400	1,900	58.796	1,117,116.40	0.29
AUSTRIA 21/31 MTN	AT0000A2NW83	0.000	300	1,900	1,100	81.790	899,692.20	0.23
AUSTRIA 22/32 MTN	AT0000A2WSC8	0.900	800	1,600	1,100	85.290	938,190.00	0.24
AUSTRIA 23/33 MTN	AT0000A324S8	2.900	100	800	1,200	98.473	1,181,676.00	0.31
AUSTRIA 23/53 MTN	AT0000A33SK7	3.150	1,000	100	1,800	96.574	1,738,332.00	0.45
AUSTRIA 24/34 MTN	AT0000A39UW5	2.900	600	0	600	98.008	588,050.40	0.15
AUSTRIA 24/39 MTN	AT0000A3D3Q8	3.200	1,500	0	1,500	99.015	1,485,225.00	0.39
RLB STEIERM. 23/26 MTN	AT0000A35Y69	3.750	0	0	4,000	100.094	4,003,763.04	1.04
UNICR.BK AU. 19/26 MTN	AT000B049739	0.625	0	0	4,900	95.200	4,664,800.00	1.21
UNICR.BK AU. 23/26 MTN	AT000B049937	3.000	0	0	3,300	98.720	3,257,760.00	0.85
Total issue country Austria							<u>61,424,780.64</u>	<u>15.95</u>
<b>Issue country Slovenia</b>								
SLOVENIA 16-40	SI0002103677	1.750	0	0	600	78.399	470,392.01	0.12
Total issue country Slovenia							<u>470,392.01</u>	<u>0.12</u>
Total bonds denominated in EUR							<u>108,450,886.72</u>	<u>28.17</u>
Total publicly traded securities							<u>108,450,886.72</u>	<u>28.17</u>
<b>Investment certificates</b>								
<b>Investment certificates denominated in EUR</b>								
<b>Issue country Croatia</b>								
ER.MO.MKT OT EOA	HRERSIUEMNM2		9,584	0	9,584	100.753	965,643.65	0.25
Total issue country Croatia							<u>965,643.65</u>	<u>0.25</u>
<b>Issue country Austria</b>								
ERSTE ALPHA 1 T	AT0000A03DF2		3,607	2,293	67,683	57.370	3,882,973.71	1.01
ERSTE ALPHA 2 T	AT0000A05F50		7,834	5,230	142,657	81.290	11,596,587.53	3.01
Total issue country Austria							<u>15,479,561.24</u>	<u>4.02</u>
Total investment certificates denominated in EUR							<u>16,445,204.89</u>	<u>4.27</u>
Total investment certificates							<u>16,445,204.89</u>	<u>4.27</u>
<b>Securities admitted to organised markets</b>								
<b>Bonds denominated in EUR</b>								
<b>Issuer other institutions of the European Union</b>								
EU 20/30 MTN	EU000A283859	0.000	0	0	2,700	82.983	2,240,541.00	0.58
Total issuer other institutions of the European Union							<u>2,240,541.00</u>	<u>0.58</u>

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding	Price	Value in EUR	% share of fund assets
			Units/nominal (nom. in 1,000, rounded)					
<b>Issue country Belgium</b>								
BELGIQUE 16/47 78	BE0000338476	1.600	100	800	3,500	69.860	2,445,100.00	0.64
BELGIQUE 18/28 85	BE0000345547	0.800	100	300	3,700	91.880	3,399,545.20	0.88
BELGIQUE 18/33 86	BE0000346552	1.250	0	200	300	86.126	258,378.00	0.07
BELGIQUE 19/29	BE0000347568	0.900	0	200	600	90.495	542,970.00	0.14
BELGIQUE 20/30	BE0000349580	0.100	0	0	1,300	84.270	1,095,510.00	0.28
BELGIQUE 20/40	BE0000350596	0.400	200	100	4,100	62.980	2,582,180.00	0.67
BELGIQUE 21/31	BE0000352618	0.000	100	500	1,200	80.294	963,530.40	0.25
BELGIQUE 23/33	BE0000357666	3.000	200	0	3,100	99.155	3,073,798.18	0.80
BELGIQUE 23/43	BE0000359688	3.450	1,000	0	2,100	99.090	2,080,890.00	0.54
BELGIQUE 23/54	BE0000358672	3.300	100	50	1,000	94.251	942,510.00	0.24
BELGIQUE 24/29	BE0000362716	2.700	800	0	800	98.637	789,099.20	0.20
Total issue country Belgium							<u>18,173,510.98</u>	<u>4.72</u>
<b>Issue country France</b>								
FRANCE 19/29 O.A.T.	FR0013451507	0.000	2,700	1,400	4,900	85.197	4,174,653.00	1.08
FRANCE 20/30 O.A.T.	FR0013516549	0.000	2,700	1,400	5,800	82.683	4,795,602.40	1.25
FRANCE 20/31 O.A.T.	FR0014002WK3	0.000	300	2,000	7,300	80.140	5,850,190.80	1.52
FRANCE 20/40 O.A.T.	FR0013515806	0.500	100	7,600	3,300	64.865	2,140,545.00	0.56
FRANCE 20/52	FR0013480613	0.750	0	100	6,900	51.630	3,562,470.00	0.93
FRANCE 22/32 O.A.T.	FR001400BKZ3	2.000	1,300	100	6,100	92.190	5,623,590.00	1.46
FRANCE 22/43 O.A.T.	FR001400CMX2	2.500	1,600	0	1,600	86.730	1,387,680.00	0.36
FRANCE 23/29 O.A.T.	FR001400HI98	2.750	200	800	5,100	98.893	5,043,532.80	1.31
FRANCE 23/33 O.A.T.	FR001400L834	3.500	900	0	900	103.040	927,360.00	0.24
FRANCE 23/54 O.A.T.	FR001400FTH3	3.000	3,750	100	4,300	89.840	3,863,120.00	1.00
FRANCE 24/27 O.A.T.	FR001400NBC6	2.500	1,200	0	1,200	98.270	1,179,240.00	0.31
REP. FSE 16-36 O.A.T.	FR0013154044	1.250	500	3,400	9,400	80.498	7,566,812.00	1.97
REP. FSE 17-28 O.A.T.	FR0013286192	0.750	700	3,700	6,900	91.670	6,325,230.00	1.64
Total issue country France							<u>52,440,026.00</u>	<u>13.62</u>
<b>Issue country Italy</b>								
B.T.P. 16-26	IT0005170839	1.600	0	3,400	1,500	96.484	1,447,260.00	0.38
B.T.P. 17-28 FLR	IT0005246134	1.300	7,600	0	7,600	99.110	9,377,110.29	2.44
ITALY 19/27	IT0005390874	0.850	3,400	100	8,400	93.681	7,869,204.00	2.04
ITALY 19/29	IT0005365165	3.000	4,300	300	10,000	97.734	9,773,400.00	2.54
ITALY 20/30	IT0005403396	0.950	1,900	0	6,300	85.572	5,391,010.80	1.40
ITALY 20/36	IT0005402117	1.450	600	1,300	11,700	76.194	8,914,651.20	2.32
ITALY 20/51	IT0005425233	1.700	0	300	2,600	59.595	1,549,464.80	0.40
ITALY 23/26	IT0005556011	3.850	0	0	500	100.883	504,417.00	0.13
ITALY 23/28	IT0005548315	3.800	6,000	5,100	3,000	101.340	3,040,200.00	0.79
ITALY 23/31	IT0005542359	4.000	1,200	2,500	7,000	102.239	7,156,744.00	1.86
ITALY 23/33	IT0005544082	4.350	2,800	100	4,100	103.856	4,258,096.00	1.11
ITALY 23/43	IT0005530032	4.450	1,700	100	6,200	101.403	6,286,961.20	1.63
ITALY 23/53	IT0005534141	4.500	1,800	200	2,900	101.250	2,936,250.00	0.76
ITALY 24/37	IT0005596470	4.050	500	0	500	99.705	498,525.00	0.13
Total issue country Italy							<u>69,003,294.29</u>	<u>17.92</u>

## ERSTE BOND COMBIRENT

Security designation	ISIN number	Interest rate	Purch./ Additions Units/nominal	Sales/ disposals (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets
<b>Issue country Latvia</b>								
LATVIA, REP 19/49 MTN	XS1953056253	1.875	0	0	200	70.450	140,900.00	0.04
Total issue country Latvia							140,900.00	0.04
<b>Issue country Lithuania</b>								
LITHUANIA 17/27 MTN	XS1619567677	0.950	0	0	400	92.864	371,455.20	0.10
Total issue country Lithuania							371,455.20	0.10
<b>Issue country Netherlands</b>								
NETHERLANDS 14-47	NL0010721999	2.750	300	200	2,600	96.378	2,505,828.00	0.65
NETHERLANDS 19/29	NL0013332430	0.250	100	500	1,400	87.805	1,229,270.00	0.32
NETHERLANDS 19/40	NL0013552060	0.500	2,000	300	3,100	69.100	2,142,100.00	0.56
NETHERLANDS 20/30	NL0014555419	0.000	900	0	900	84.292	758,628.00	0.20
NETHERLANDS 21/31	NL00150006U0	0.000	100	200	600	81.947	491,679.84	0.13
NETHERLANDS 22/54	NL00150012X2	2.000	1,500	0	1,500	81.310	1,219,652.40	0.32
NETHERLANDS 23/33	NL0015001AM2	2.500	1,300	100	2,500	96.881	2,422,030.00	0.63
Total issue country Netherlands							10,769,188.24	2.80
<b>Issue country Austria</b>								
BAWAG P.S.K. 22/27 MTN	XS2556232143	3.000	0	0	4,500	98.533	4,433,994.00	1.15
Total issue country Austria							4,433,994.00	1.15
<b>Issue country Portugal</b>								
PORTUGAL 18-34	PTOTEW0E0017	2.250	2,700	0	3,500	92.224	3,227,826.00	0.84
PORTUGAL 19/29	PTOTEX0E0024	1.950	1,700	0	2,600	95.656	2,487,056.00	0.65
PORTUGAL 20/27	PTOTEM0E0035	0.700	2,200	0	4,400	92.925	4,088,701.76	1.06
PORTUGAL 20/30	PTOTELOE0028	0.475	1,900	100	2,800	85.962	2,406,936.00	0.63
PORTUGAL 20/35	PTOTEN0E0034	0.900	0	100	2,100	77.500	1,627,498.03	0.42
PORTUGAL 22/42	PTOTEPOE0032	1.150	50	0	300	68.411	205,233.00	0.05
PORTUGAL 23/38	PTOTEZ0E0014	3.500	4,400	50	5,000	100.010	5,000,500.00	1.30
PORTUGAL 24/54	PTOTE30E0025	3.625	300	0	300	97.885	293,655.00	0.08
Total issue country Portugal							19,337,405.79	5.02
<b>Issue country Slovakia</b>								
SLOVAKIA 16-31	SK4120011420	1.625	0	0	400	88.654	354,614.40	0.09
SLOVAKIA 18-28	SK4120014150	1.000	0	0	600	91.284	547,702.80	0.14
SLOVAKIA 20/25	SK4000017158	0.250	0	0	700	96.813	677,687.50	0.18
SLOVAKIA 21/36	SK4000018958	0.375	0	0	800	67.438	539,500.00	0.14
Total issue country Slovakia							2,119,504.70	0.55
<b>Issue country Slovenia</b>								
SLOVENIA 16-32	SI0002103602	2.250	0	0	300	93.360	280,079.79	0.07
SLOVENIA 20/30	SI0002103966	0.275	0	0	600	85.813	514,875.00	0.13
Total issue country Slovenia							794,954.79	0.21



Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Issue country Spain</b>								
SPAIN 17-27	ES00000128P8	1.500	5,600	0	8,100	95.480	7,733,880.00	2.01
SPAIN 17-27 FLR	ES00000128S2	0.650	7,600	0	7,600	98.759	9,325,362.03	2.42
SPAIN 19/35	ES0000012E69	1.850	800	3,600	4,200	85.369	3,585,506.40	0.93
SPAIN 20/30	ES0000012F76	0.500	3,000	4,100	5,300	86.153	4,566,109.00	1.19
SPAIN 20/40	ES0000012G42	1.200	0	0	1,800	69.089	1,243,605.60	0.32
SPAIN 20/50	ES0000012G00	1.000	1,600	200	8,300	53.266	4,421,078.00	1.15
SPAIN 21/28	ES0000012I08	0.000	2,100	900	5,000	89.400	4,470,000.00	1.16
SPAIN 21/31	ES0000012H41	0.100	1,800	1,100	4,600	81.387	3,743,811.20	0.97
SPAIN 22/29	ES0000012K53	0.800	1,100	1,100	6,100	89.186	5,440,321.60	1.41
SPAIN 22/32	ES0000012K20	0.700	3,400	100	6,800	82.737	5,626,102.40	1.46
SPAIN 22/43	ES0000012K95	3.450	6,600	100	8,900	94.962	8,451,582.40	2.20
SPAIN 23/33	ES0000012L52	3.150	2,400	300	8,500	98.908	8,407,180.00	2.18
SPAIN 23/39	ES0000012L60	3.900	1,400	0	3,800	102.251	3,885,522.80	1.01
SPAIN 24/34	ES0000012M85	3.250	3,400	0	3,400	98.893	3,362,375.60	0.87
SPAIN 24/54	ES0000012M93	4.000	500	0	500	100.112	500,560.00	0.13
Total issue country Spain							74,762,997.03	19.42
Total bonds denominated in EUR							254,587,772.02	66.13
Total securities admitted to organised markets							254,587,772.02	66.13

**Derivatives****Unrealised  
result in EUR****Financial futures denominated in EUR****Issue country Germany**

EURO-BUND FUTURE Sep24	FGBL060924				-98		-50,960.00	-0.01
EURO-BUXL 30Y BND Sep24	FGBX060924				-27		-42,120.00	-0.01
Total issue country Germany							-93,080.00	-0.02
Total financial futures denominated in EUR							-93,080.00	-0.02
Total derivatives							-93,080.00	-0.02

**Breakdown of fund assets**

Securities		379,483,863.63	98.57
Financial futures		-93,080.00	-0.02
Bank balances		2,855,873.69	0.74
Interest entitlements		2,758,903.82	0.72
Other deferred items		-14,963.80	-0.00
Fund assets		384,990,597.34	100.00

**Investor note:****The values of assets in illiquid markets may deviate from their actual selling prices.**

## ERSTE BOND COMBIRENT

Dividend-bearing units outstanding	AT0000858022	units	9,575,227.498
Value of dividend-bearing unit	AT0000858022	EUR	14.02
Dividend-bearing units outstanding	AT0000A2VY40	units	185.241
Value of dividend-bearing unit	AT0000A2VY40	EUR	95.90
Dividend-bearing units outstanding	AT0000A2VY81	units	0.000
Value of dividend-bearing unit	AT0000A2VY81	EUR	97.69
Non-dividend-bearing units outstanding	AT0000812912	units	6,395,114.276
Value of non-dividend-bearing unit	AT0000812912	EUR	27.24
Non-dividend-bearing units outstanding	AT0000A2VY57	units	0.000
Value of non-dividend-bearing unit	AT0000A2VY57	EUR	97.69
Non-dividend-bearing units outstanding	AT0000A2VY65	units	37,335.084
Value of non-dividend-bearing unit	AT0000A2VY65	EUR	98.08
Non-dividend-bearing units outstanding	AT0000A39HC4	units	117,981.000
Value of non-dividend-bearing unit	AT0000A39HC4	EUR	99.29
KEST-exempt non-dividend-bearing units outstanding	AT0000673173	units	454,800.868
Value of KEST-exempt non-dividend-bearing unit	AT0000673173	EUR	31.08
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY32	units	57.880
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY32	CZK	2,409.87
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY73	units	139,325.499
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY73	EUR	98.09
KEST-exempt non-dividend-bearing units outstanding	AT0000A2VY99	units	339,826.606
Value of KEST-exempt non-dividend-bearing unit	AT0000A2VY99	EUR	97.96

The following securities are inflation-linked bonds for which the nominal value is secured by an inflation index:

Security designation	ISIN number	Index value	Value in EUR
B.T.P. 17-28 FLR	IT0005246134	1.24491	9,377,110.29
SPAIN 17-27 FLR	ES00000128S2	1.24244	9,325,362.03

The Fund is permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). No repurchase agreements were in effect during the reporting period.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

**Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:**

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

**Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities**

Security designation	ISIN number	Interest rate	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
<b>Publicly traded securities</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country Germany</b>				
GOVT.BOND.V.18/28	DE0001102440	0.500	0	700
GOVT.BOND.V.19/29	DE0001102465	0.250	1,900	5,900

## ERSTE BOND COMBIRENT

<b>Security designation</b>	<b>ISIN number</b>	<b>Interest rate</b>	<b>Purch./ additions</b>	<b>Sales/ disposals</b>
			<b>Units/nominal (nom. in 1,000, rounded)</b>	
<b>Issue country Austria</b>				
HYPO NOE LB 23/26 MTN	AT0000A36WE5	3.625	0	4,000
AUSTRIA 20/51 MTN	AT0000A2EJ08	0.750	0	5,400
AUSTRIA 21/36 MTN	AT0000A2T198	0.250	1,000	6,900
AUSTRIA 23/29 MTN	AT0000A33SH3	2.900	0	3,100
<b>Investment certificates</b>				
<b>Investment certificates denominated in EUR</b>				
<b>Issue country Croatia</b>				
ERSTE E-CONSERVATIVE	HRERSIUCONS9		0	8,421
<b>Securities admitted to organised markets</b>				
<b>Bonds denominated in EUR</b>				
<b>Issue country France</b>				
FRANCE 21/27 O.A.T.	FR0014003513	0.000	1,100	1,100
REP. FSE 10-26 O.A.T.	FR0010916924	3.500	0	400
<b>Issue country Italy</b>				
B.T.P. 15-32	IT0005094088	1.650	0	2,300
ITALY 21/28	IT0005433690	0.250	0	4,800
ITALY 22/26	IT0005514473	3.500	0	8,100
<b>Issue country Austria</b>				
BAWAG P.S.K. 23/29 MTN	XS2570759154	3.125	0	2,900
<b>Issue country Spain</b>				
SPAIN 20/26	ES0000012G91	0.000	0	10,600
SPAIN 20/27	ES0000012G26	0.800	3,000	10,800

Vienna, June 2024

Erste Asset Management GmbH  
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).