

**French SICAV**

**EDMOND DE ROTHSCHILD**

**SICAV**

Fund with 17 sub-funds

**HALF-YEARLY STATEMENT**

as at 28 March 2024

Management Company: Edmond de Rothschild Asset Management (France)

Custodian: Edmond De Rothschild (France)

Statutory auditor: PricewaterhouseCoopers Audit

**Sub-fund:**

**EdR SICAV - Euro Sustainable Credit**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	294,420,723.57
b) Bank assets	14,267,376.82
c) Other assets held by the UCI	8,306,039.01
d) Total assets held by the UCI (lines a+b+c)	316,994,139.40
e) Liabilities	-7,697,879.97
f) Net asset value (lines d+e = net assets of the UCI)	309,296,259.43

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Euro Sustainable Credit A EUR, in EUR	A	136,244,757.11	376,917.672	361.47
EdR SICAV - Euro Sustainable Credit B EUR, in EUR	D	2,564,778.42	25,065.310	102.32
EdR SICAV - Euro Sustainable Credit CR EUR, in EUR	A	26,268,730.87	262,243.506	100.16
EdR SICAV - Euro Sustainable Credit I EUR, in EUR	A	130,052,355.84	8,990.873	14,464.93
EdR SICAV - Euro Sustainable Credit N EUR, in EUR	A	13,964,455.36	997.000	14,006.47
EdR SICAV - Euro Sustainable Credit R EUR, in EUR	A	201,181.83	1,980.901	101.56

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	78.97	77.05
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	16.22	15.83
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	280,912,144.94	90.82	88.62
US dollar	USD	9,254,413.78	2.99	2.92
Pound sterling	GBP	4,254,164.85	1.38	1.34
<b>TOTAL</b>		<b>294,420,723.57</b>	<b>95.19</b>	<b>92.88</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	23.35	22.78
NETHERLANDS	17.59	17.16
SPAIN	8.60	8.39
ITALY	8.55	8.35
UNITED KINGDOM	7.37	7.19
UNITED STATES	6.88	6.72
GERMANY	5.47	5.34
IRELAND	3.07	3.00
DENMARK	2.97	2.90
LUXEMBOURG	2.21	2.16
BELGIUM	1.26	1.23
SWEDEN	1.26	1.23
FINLAND	0.98	0.96
LIECHTENSTEIN	0.97	0.94
AUSTRIA	0.89	0.87
GREECE	0.75	0.73
CANADA	0.58	0.57
JERSEY	0.52	0.50
JAPAN	0.48	0.46
CAYMAN ISLANDS	0.40	0.39
CZECH REPUBLIC	0.36	0.35
SLOVAKIA	0.34	0.34
PORTUGAL	0.34	0.33
<b>TOTAL</b>	<b>95.19</b>	<b>92.88</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	88,543,174.53	58,824,370.27
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	19,385,771.30	19,992,470.70
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	39,779,282.72	46,836,786.49

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV – Euro Sustainable Credit B EUR	1.30		1.30
<b>Dividends payable</b>				
	EdR SICAV – Euro Sustainable Credit B EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**



## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Euro Sustainable Credit A EUR shares</b>	
Collateral fees	
Fixed management fees	589,923.90
Percentage of fixed management fees	1.03
Variable management fees provisioned	132,083.21
Percentage of variable management fees provisioned	0.11
Variable management fees earned	15,269.98
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Euro Sustainable Credit B EUR shares</b>	
Collateral fees	
Fixed management fees	12,237.94
Percentage of fixed management fees	1.02
Variable management fees provisioned	2,922.85
Percentage of variable management fees provisioned	0.12
Variable management fees earned	330.78
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Euro Sustainable Credit CR EUR shares</b>	
Collateral fees	
Fixed management fees	55,494.28
Percentage of fixed management fees	0.58
Variable management fees provisioned	29,186.64
Percentage of variable management fees provisioned	0.15
Variable management fees earned	2,002.17
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Euro Sustainable Credit I EUR shares</b>	
Collateral fees	
Fixed management fees	252,548.11
Percentage of fixed management fees	0.42
Variable management fees provisioned	202,407.71
Percentage of variable management fees provisioned	0.17
Variable management fees earned	12,716.55
Percentage of variable management fees earned	0.01
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Euro Sustainable Credit N EUR shares</b>	
Collateral fees	
Fixed management fees	21,706.71
Percentage of fixed management fees	0.32
Variable management fees provisioned	23,842.25
Percentage of variable management fees provisioned	0.18
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Euro Sustainable Credit R EUR shares</b>	
Collateral fees	
Fixed management fees	1,110.96
Percentage of fixed management fees	1.22
Variable management fees provisioned	43.39
Percentage of variable management fees provisioned	0.02
Variable management fees earned	0.12
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>294,420,723.57</b>	<b>95.19</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>294,420,723.57</b>	<b>95.19</b>
<b>Insurance</b>			<b>34,388,260.94</b>	<b>11.12</b>
ACHMEA BV 4.25% PERP EMTN	EUR	1,300,000	1,301,346.92	0.42
ACHMEA BV 6.75% 26-12-43 EMTN	EUR	620,000	703,227.68	0.23
ALLIANZ SE 4.851% 26-07-54	EUR	1,400,000	1,478,243.82	0.48
ASR NEDERLAND NV 6.625% PERP	EUR	1,560,000	1,565,057.64	0.51
ASR NEDERLAND NV 7.0% 07-12-43	EUR	2,500,000	2,947,545.77	0.95
ASS GENERALI 5.399% 20-04-33	EUR	500,000	562,998.63	0.18
ASSICURAZIONI GENERALI 4.596% PERP	EUR	1,400,000	1,430,466.64	0.46
AXA 6.375% PERP EMTN	EUR	2,000,000	2,108,061.43	0.68
AXASA 3 7/8 05/20/49	EUR	2,200,000	2,229,382.38	0.72
CA ASSURANCES 4.25% PERP	EUR	1,800,000	1,809,505.33	0.59
CASA ASSURANCES 2.0% 17/07/30	EUR	1,200,000	1,079,750.75	0.35
CNP ASSURANCES 4.75% PERP	EUR	1,300,000	1,286,868.15	0.42
CNFPF 2 3/4 02/05/29	EUR	1,300,000	1,260,236.80	0.41
ELM BV 2.6% PERP	EUR	1,500,000	1,482,694.84	0.48
LA MONDIALE 4.375% PERP	EUR	1,300,000	1,248,675.68	0.40
MAPFRE SA 4.375% 31/03/47	EUR	1,700,000	1,703,008.30	0.55
MUTUELLE ASSUR DES COMMERC ET IND FR 3.5% PERP	EUR	1,000,000	854,625.36	0.28
NEW YORK LIFE GLOBAL FUNDING 3.45% 30-01-31	EUR	3,000,000	3,044,648.36	0.97
SCOR 3.875% PERP	EUR	1,600,000	1,608,698.80	0.52
SWISS LIFE FINANCE I 3.25% 31-08-29	EUR	2,950,000	2,990,061.97	0.97
TALANX AG 2.25% 05/12/47	EUR	1,800,000	1,693,155.69	0.55
<b>Commercial banks</b>			<b>66,792,483.78</b>	<b>21.62</b>
BANCO BPM 9.5% PERP	EUR	1,500,000	1,704,899.34	0.55
BANCO DE BADELL 4.25% 13-09-30	EUR	600,000	607,160.11	0.20
BANCO DE BADELL 9.375% PERP	EUR	1,800,000	1,990,132.52	0.64
BANKINTER 0.625% 06-10-27	EUR	700,000	636,677.14	0.21
BANKINTER 1.25% 23-12-32	EUR	1,200,000	1,090,054.33	0.35
BANKINTER 7.375% 31-12-99	EUR	2,200,000	2,291,208.33	0.74
BARCLAYS 8.0% PERP	USD	1,300,000	1,208,446.30	0.39
BBVA 1.0% 21/06/26	EUR	1,000,000	955,711.53	0.31
BBVA 4.875% 08-02-36 EMTN	EUR	1,100,000	1,118,612.90	0.36
BBVA 6.0% PERP	EUR	2,400,000	2,432,632.75	0.79
BBVA 8.375% PERP	EUR	400,000	435,535.42	0.14
BCP 5.625% 02-10-26 EMTN	EUR	1,000,000	1,048,723.69	0.34
BK IRELAND GROUP 6.0% PERP	EUR	2,000,000	1,991,280.87	0.64
BK IRELAND GROUP 6.253% 16-09-26	USD	2,000,000	1,869,607.05	0.60
BNP 4.032 31/12/49	EUR	1,700,000	1,711,596.23	0.55
BNP PAR 0.125% 04/09/26 EMTN	EUR	1,000,000	927,944.04	0.30
BNP PAR 1.125% 17/04/29 EMTN	EUR	2,200,000	2,017,575.28	0.65
BNP PAR 2.375% 20/11/30 EMTN	EUR	1,900,000	1,866,550.97	0.60
BNP PAR 3.625% 01-09-29 EMTN	EUR	1,900,000	1,944,800.86	0.63

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
BNP PAR 7.375% PERP	EUR	2,200,000	2,409,035.89	0.78
BPCE 0.625% 28/04/25	EUR	1,600,000	1,558,940.94	0.50
BPCE 1.625% 14-01-25	USD	1,000,000	901,653.68	0.29
BQ POSTALE 0.75% 02/08/32 EMTN	EUR	2,100,000	1,888,867.03	0.61
CASA LONDON 3.25% 04-10-24	USD	1,500,000	1,394,707.94	0.45
COOPERATIEVE RABOBANK UA 3.25% PERP	EUR	2,800,000	2,607,974.85	0.84
ERSTE GR BK 5.125% PERP EMTN	EUR	1,400,000	1,398,851.54	0.45
ERSTE GR BK 8.5% PERP	EUR	1,200,000	1,352,444.46	0.44
HSBC HOLDINGS PLC 4.75% PERP	EUR	2,200,000	2,090,944.91	0.68
INTE 4.75% 06-09-27 EMTN	EUR	1,200,000	1,271,314.92	0.41
INTE 6.375% PERP	EUR	1,200,000	1,191,009.52	0.39
INTESA SANPAOLO 7.75% PERP	EUR	1,000,000	1,057,166.70	0.34
KBC GROUPE 4.375% 23-11-27	EUR	1,000,000	1,036,238.69	0.34
LLOYDS BANKING GROUP EUAR05+5.29% PERP	EUR	1,900,000	1,875,558.41	0.61
MORGAN STANLEY CAPITAL SERVICE 1.375% 27/10/26	EUR	2,700,000	2,580,061.57	0.83
MORGAN STANLEY CAPITAL SERVICE 1.875% 27-04-27	EUR	1,900,000	1,850,534.43	0.60
Piraeus Financial Holdings Societe Anony 7.25% 17-04-34	EUR	2,200,000	2,307,047.01	0.75
ROYAL BANK OF CANADA 4.125% 05-07-28	EUR	1,700,000	1,797,900.35	0.58
SG 4.25% 16-11-32 EMTN	EUR	1,200,000	1,293,582.85	0.42
SG 4.351% 13-06-25	USD	1,000,000	927,712.70	0.30
SG 6.75% PERP	USD	1,000,000	873,340.28	0.28
SG 7.875% PERP EMTN	EUR	2,300,000	2,449,919.31	0.79
SVENSKA HANDELSBANKEN AB 1.0% 15/04/25	EUR	2,880,000	2,828,526.14	0.95
<b>Beverages</b>			<b>1,470,262.95</b>	<b>0.48</b>
ASAHI BREWERIES 0.155% 23/10/24	EUR	1,500,000	1,470,262.95	0.48
<b>Industrial conglomerates</b>			<b>2,918,879.13</b>	<b>0.94</b>
LEGRAND 0.625% 24/06/28	EUR	3,200,000	2,918,879.13	0.94
<b>Construction and engineering</b>			<b>2,988,951.23</b>	<b>0.97</b>
ABERTIS FINANCE BV 3.248% PERP	EUR	2,500,000	2,436,002.46	0.79
WEBUILD 7.0% 27-09-28	EUR	500,000	552,948.77	0.18
<b>Consumer credit</b>			<b>1,874,809.23</b>	<b>0.61</b>
TOYOTA MOTOR CREDIT 0.25% 16/07/26	EUR	2,000,000	1,874,809.23	0.61
<b>Distribution of food staples</b>			<b>3,933,194.53</b>	<b>1.27</b>
NN GROUP N.V. 4.5% 31/12/2099	EUR	1,800,000	1,864,999.92	0.60
NN GROUP NV 6.0% 03-11-43 EMTN	EUR	1,850,000	2,068,194.61	0.67
<b>Entertainment</b>			<b>1,547,295.63</b>	<b>0.50</b>
UNIVERSAL MUSIC GROUP NV 4.0% 13-06-31	EUR	1,450,000	1,547,295.63	0.50
<b>Water</b>			<b>1,729,279.24</b>	<b>0.56</b>
SEVERN TRENT WATER UTILITIES FINANCE 4.0% 05-03-34	EUR	1,700,000	1,729,279.24	0.56
<b>Electricity</b>			<b>18,464,619.49</b>	<b>5.97</b>
EDP SERVICIOS FINANCIEROS ESPANA 3.5% 16-07-30	EUR	900,000	906,825.61	0.29
ENEL 4.75% PERP	EUR	2,900,000	2,896,975.68	0.94
ENEL FINANCE INTL NV 3.375% 23-07-28	EUR	1,400,000	1,412,973.98	0.46
ENEL FINANCE INTL NV 3.875% 23-01-35	EUR	1,200,000	1,219,586.49	0.39

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
ENEL FINANCE INTL NV 4.25% 15-06-25	USD	1,200,000	1,108,188.89	0.36
ENEL FINANCE INTL NV 7.5% 14-10-32	USD	900,000	970,756.94	0.31
ORANO 4.0% 12-03-31 EMTN	EUR	1,300,000	1,309,575.75	0.42
ORSTED 5.25% 08-12-22	EUR	1,600,000	1,661,116.46	0.54
RED ELECTRICA 4.625% PERP	EUR	1,000,000	1,052,157.87	0.34
SSE 4.0% 05-09-31 EMTN	EUR	1,700,000	1,798,141.19	0.58
SSE 4.0% PERP	EUR	1,275,000	1,294,090.30	0.42
TRASMISSIONE ELETTRICITA RETE NAZIONALE 0.75% 24/07/32	EUR	2,300,000	1,878,478.81	0.61
TRASMISSIONE ELETTRICITA RETE NAZIONALE 2.375% PERP	EUR	1,030,000	955,751.52	0.31
<b>Packaging</b>			<b>1,314,073.02</b>	<b>0.42</b>
DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	EUR	1,250,000	1,314,073.02	0.42
<b>Savings and mortgages</b>			<b>5,173,125.62</b>	<b>1.67</b>
BANCO NTANDER 1.375% 05-01-26	EUR	2,000,000	1,931,357.16	0.62
BANCO NTANDER 4.25% 12-06-30	EUR	2,100,000	2,263,813.83	0.73
BANCO NTANDER 5.75% 23-08-33	EUR	900,000	977,954.63	0.32
<b>Equipment and services for the energy sector</b>			<b>3,032,976.30</b>	<b>0.98</b>
JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	EUR	1,675,000	1,516,652.91	0.49
VESTAS WIND SYSTEMS AS 4.125% 15-06-26	EUR	1,500,000	1,516,323.39	0.49
<b>Electrical equipment</b>			<b>3,988,912.06</b>	<b>1.29</b>
SCHNEIDER ELECTRIC SE 0.25% 11/03/29	EUR	2,400,000	2,115,210.08	0.68
SCHN ELE 0.25% 09/09/24 EMTN	EUR	1,900,000	1,873,701.98	0.61
<b>Medical equipment and supplies</b>			<b>7,062,533.59</b>	<b>2.28</b>
MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/27	EUR	2,700,000	2,541,826.42	0.82
SARTORIUS FINANCE BV 4.25% 14-09-26	EUR	1,000,000	1,034,766.28	0.33
SARTORIUS FINANCE BV 4.375% 14-09-29	EUR	1,200,000	1,273,789.41	0.41
SARTORIUS FINANCE BV 4.875% 14-09-35	EUR	2,000,000	2,212,151.48	0.72
<b>Electronic equipment and instruments</b>			<b>1,424,500.00</b>	<b>0.46</b>
EUTELT 9.75% 13-04-29	EUR	1,400,000	1,424,500.00	0.46
<b>Leisure products and equipment</b>			<b>1,732,851.01</b>	<b>0.56</b>
HP PELZER 9.5% 01/04/27	EUR	1,700,000	1,732,851.01	0.56
<b>Gas</b>			<b>5,625,885.34</b>	<b>1.82</b>
CE ENERGY AS 1.698% 30-07-26	EUR	500,000	465,710.29	0.15
EP INFRASTRUCTURE AS 1.816% 02-03-31	EUR	400,000	319,370.84	0.10
EP INFRASTRUCTURE AS 2.045% 09-10-28	EUR	382,000	336,009.02	0.11
SNAM 1.25% 28/08/25 EMTN	EUR	1,300,000	1,269,663.86	0.41
SNAM 3.375% 19-02-28 EMTN	EUR	700,000	703,347.66	0.23
SNAM 3.875% 19-02-34 EMTN	EUR	2,500,000	2,531,783.67	0.82
<b>Reals estate management and promotion</b>			<b>2,839,898.03</b>	<b>0.92</b>
HEIMSTADEN BOSTAD TREASURY BV 0.75% 06-09-29	EUR	700,000	508,489.30	0.16
HEIMSTADEN BOSTAD TREASURY BV 1.625% 13-10-31	EUR	311,000	221,381.00	0.07
ICADE SANTE SAS 1.375% 17-09-30	EUR	2,500,000	2,110,027.73	0.69
CASTELLUM AB 3.125% PERP	EUR	1,200,000	1,065,875.67	0.35

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
SONGBIRD ESTATES 1.75% 07-04-26	EUR	300,000	259,639.12	0.08
<b>Hotels, restaurants and leisure</b>			<b>1,240,058.39</b>	<b>0.40</b>
AMADEUS CM 1.875% 24/09/28	EUR	1,300,000	1,240,058.39	0.40
<b>Real estate</b>			<b>1,713,996.46</b>	<b>0.55</b>
VONOVIA SE 5.0% 23-11-30 EMTN	EUR	1,600,000	1,713,996.46	0.55
<b>Transport infrastructure</b>			<b>4,401,608.94</b>	<b>1.42</b>
AUTOSTRAD PER L ITALILIA 4.75% 24/01/31	EUR	2,700,000	2,846,568.69	0.92
AUTOSTRAD PER L ITALILIA 5.125% 14-06-33	EUR	1,400,000	1,555,040.25	0.50
<b>Software</b>			<b>3,761,273.65</b>	<b>1.22</b>
DASSAULT SYSTMES 0.125% 16/09/26	EUR	1,000,000	930,653.06	0.30
SAP SE 0.375% 18/05/29	EUR	3,200,000	2,830,620.59	0.92
<b>Machines</b>			<b>4,246,126.85</b>	<b>1.37</b>
FORTIVE 3.7% 13-02-26	EUR	800,000	804,059.72	0.26
FORTIVE 3.7% 15-08-29	EUR	800,000	810,403.72	0.26
SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	EUR	1,100,000	1,106,342.22	0.36
SIEMENS FINANCIERINGSMAATNV 3.625% 22-02-44	EUR	1,500,000	1,525,321.19	0.49
<b>Capital markets</b>			<b>7,980,378.05</b>	<b>2.58</b>
EG GLOBAL FINANCE 11.0% 30-11-28	EUR	2,000,000	2,194,027.71	0.71
LONZA FINANCE INTL NV 3.875% 25-05-33	EUR	2,700,000	2,858,326.75	0.93
PHOENIX GROUP 4.375% 24/01/29	EUR	1,235,000	1,231,563.60	0.40
PINNACLE BID 8.25% 11-10-28	EUR	1,000,000	1,062,772.50	0.34
WPP FINANCE 4.125% 30-05-28	EUR	600,000	633,687.49	0.20
<b>Life sciences tools and services</b>			<b>1,744,790.42</b>	<b>0.56</b>
THERMO FISHER SCIENTIFIC 0.125% 01/03/25	EUR	1,800,000	1,744,790.42	0.56
<b>Paper and timber industry</b>			<b>1,556,320.37</b>	<b>0.50</b>
STORA ENSO OYJ 4.0% 01-06-26	EUR	1,500,000	1,556,320.37	0.50
<b>Oil and gas</b>			<b>2,550,680.51</b>	<b>0.82</b>
EUSTREAM AS 1.625% 25-06-27	EUR	1,200,000	1,066,103.87	0.34
NESTE OYJ 3.875% 16-03-29 EMTN	EUR	1,450,000	1,484,576.64	0.48
<b>Chemical products</b>			<b>6,800,228.23</b>	<b>2.20</b>
GIVAUDAN FINANCE EUROPE BV 1.0% 22/04/27	EUR	2,000,000	1,898,881.75	0.61
HT TROPLAST 9.375% 15-07-28	EUR	1,100,000	1,176,413.52	0.38
LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-25	EUR	2,000,000	2,060,013.88	0.67
NOBIAN FINANCE BV 3.625% 15-07-26	EUR	1,700,000	1,664,919.08	0.54
<b>Pharmaceutical products</b>			<b>1,439,857.21</b>	<b>0.47</b>
MERCK FINANCIAL SERVICES 0.125% 16/07/25	EUR	1,500,000	1,439,857.21	0.47
<b>Products for the construction industry</b>			<b>3,832,578.83</b>	<b>1.24</b>
COMPAGNIE DE SAINT GOBAIN 3.375% 08-04-30	EUR	2,500,000	2,493,775.00	0.81
PFLEIDERER AG 4.75% 15-04-26	EUR	1,700,000	1,338,803.83	0.43
<b>Semiconductors and manufacturing equipment</b>			<b>4,365,476.46</b>	<b>1.41</b>
ASML HOLDING NV 0.625% 07/05/29	EUR	2,400,000	2,156,554.56	0.70
INFINEON TECHNOLOGIES AG 2.0% 24/06/32	EUR	2,400,000	2,208,921.90	0.71

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Services to local authorities</b>			<b>3,408,596.52</b>	<b>1.10</b>
EDP FIN 1.625% 26/01/26 EMTN	EUR	2,400,000	2,334,537.90	0.75
POSTE ITALIANE 2.625% PERP	EUR	1,200,000	1,074,058.62	0.35
<b>Corporate services</b>			<b>2,070,162.33</b>	<b>0.67</b>
SECURITAS TREASURY IRELAND DAC 4.375% 06-03-29	EUR	2,000,000	2,070,162.33	0.67
<b>Professional services</b>			<b>1,802,402.46</b>	<b>0.58</b>
VILLA DUTCH BIDCO BV 9.0% 03-11-29	EUR	1,700,000	1,802,402.46	0.58
<b>Miscellaneous customer services</b>			<b>1,653,069.52</b>	<b>0.53</b>
CASTOR E3R+5.25% 15-02-29	EUR	1,700,000	1,653,069.52	0.53
<b>Diversified telecommunication services</b>			<b>5,035,747.60</b>	<b>1.63</b>
TDF INFRASTRUCTURE SAS 1.75% 01/12/29	EUR	2,500,000	2,224,997.40	0.72
TELEFONICA EUROPE BV 6.75% PERP	EUR	2,500,000	2,810,750.20	0.91
<b>Mobile telecommunication services</b>			<b>2,488,525.25</b>	<b>0.80</b>
VODAFONE GROUP 2.625% 27/08/80	EUR	1,200,000	1,171,516.43	0.38
VODAFONE GROUP 8.0% 30-08-86	GBP	1,000,000	1,317,008.82	0.42
<b>Diversified financial services</b>			<b>45,693,538.41</b>	<b>14.77</b>
ABANCA CORPORACION BANCARIA 6.0% PERP	EUR	1,600,000	1,564,620.48	0.51
AVIS BUDGET FINANCE 7.0% 28-02-29	EUR	1,200,000	1,202,394.67	0.39
CAIXABANK 1.125% 17/05/24 EMTN	EUR	2,200,000	2,214,250.59	0.72
CAIXABANK 5.875% PERP	EUR	1,200,000	1,198,876.91	0.39
CFRVX 0 3/4 05/26/28	EUR	1,000,000	919,603.93	0.30
CTEC II 5.25% 15-02-30	EUR	2,000,000	1,832,430.00	0.59
DEUTSCHE BOERSE 1.25% 16/06/47	EUR	700,000	650,095.37	0.21
DIAGEO FINANCE 3.5% 26-06-25	EUR	1,500,000	1,538,763.32	0.50
ELIS EX HOLDELIS 3.75% 21-03-30	EUR	600,000	599,016.37	0.19
EXOR NV 3.75% 14-02-33	EUR	1,800,000	1,817,289.89	0.59
FORD MOTOR CREDIT 5.125% 20-02-29	EUR	1,100,000	1,159,610.29	0.37
HEATHROW FINANCE 6.625% 01-03-31	GBP	1,150,000	1,337,819.29	0.43
HEATHROW FU 2.75% 13-10-29	GBP	1,500,000	1,599,336.74	0.52
HIME SARLU 0.625% 16/09/28	EUR	1,800,000	1,591,335.54	0.51
HOLDING D INFRASTRUCTURES DES METIERS 0.125% 16-09-25	EUR	1,700,000	1,609,437.70	0.52
INDIGO GROUP 4.5% 18-04-30	EUR	2,400,000	2,546,293.77	0.82
LA POSTE 0.625% 21/10/26 EMTN	EUR	1,200,000	1,125,255.15	0.36
LSEG NETHERLANDS BV 4.125% 29-09-26	EUR	2,550,000	2,646,379.34	0.86
MERCEDESBEZ INTL FINANCE BV 3.625% 16-12-24	EUR	1,500,000	1,514,476.15	0.49
NESTLE FIN 0.0% 12/11/24 EMTN	EUR	520,000	508,937.00	0.16
NESTLE FIN 1.125% 01/04/26	EUR	1,587,000	1,525,649.19	0.49
PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	EUR	1,550,000	1,592,431.38	0.51
PROLOGIS EURO FINANCE LLC 4.625% 23-05-33	EUR	3,200,000	3,544,469.42	1.15
SOGECAP 6.5% 16-05-44	EUR	1,500,000	1,713,331.19	0.55
SPPEUS 2 5/8 02/12/25	EUR	1,500,000	1,470,221.68	0.48
SUMMER BIDCO BV 10.0% 15-02-29	EUR	1,200,000	1,238,251.33	0.40
TENNET HOLDING BV 4.625% PERP	EUR	550,000	548,029.77	0.18
TENNET HOLDING BV 4.875% PERP	EUR	400,000	399,648.52	0.13



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
UBI BANCA UNIONE DI BANCHE ITALIANE 5.875% PERP	EUR	1,300,000	1,319,772.36	0.43
VESTAS WIND SYSTEMS FINANCE BV 1.5% 15-06-29	EUR	500,000	462,691.60	0.15
WENDEL 4.5% 19-06-30	EUR	2,500,000	2,702,819.47	0.87
<b>Information technology services</b>			<b>7,758,290.42</b>	<b>2.51</b>
CAPGEMINI SE 1.0% 18/10/24	EUR	1,500,000	1,484,167.75	0.48
MASTERCARD 1.0% 22/02/29	EUR	2,500,000	2,284,900.55	0.74
TDC NET AS 6.5% 01-06-31 EMTN	EUR	3,500,000	3,989,222.12	1.29
<b>Commercial and retail companies</b>			<b>530,054.79</b>	<b>0.17</b>
LOXAM SAS 6.375% 31-05-29	EUR	500,000	530,054.79	0.17
<b>Real estate investment companies (REICs)</b>			<b>2,406,252.26</b>	<b>0.78</b>
UNIBAIL RODAMCO SE 2.875% PERP	EUR	1,200,000	1,171,658.23	0.38
UNIBAIL RODAMCO SE 4.125% 11-12-30	EUR	1,200,000	1,234,594.03	0.40
<b>Listed real estate investment companies (LREICs)</b>			<b>510,220.07</b>	<b>0.16</b>
CITYCON TREASURY BV 6.5% 08-03-29	EUR	500,000	510,220.07	0.16
<b>Healthcare and other medical services</b>			<b>163,801.66</b>	<b>0.05</b>
EPHIOS SUBCO SA RL 7.875% 31-01-31	EUR	152,000	163,801.66	0.05
<b>Textile, clothing and luxury products</b>			<b>3,606,903.10</b>	<b>1.17</b>
LVMH MOET HENNESSY 3.25% 07-09-29	EUR	3,500,000	3,606,903.10	1.17
<b>Maritime transport</b>			<b>2,031,478.90</b>	<b>0.66</b>
AP MOELLER MAERSK AS 3.75% 05-03-32	EUR	2,000,000	2,031,478.90	0.66
<b>Total</b>			<b>294,420,723.57</b>	<b>95.19</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EURO BOBL 0624	600	231,300.00		70,950,000.00
EURO BUND 0624	135	63,000.00		18,006,300.00
XEUR FGBX BUX 06-24	13	47,020.00		1,765,400.00
<b>Sub-total 1.</b>		<b>341,320.00</b>		<b>90,721,700.00</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>341,320.00</b>		<b>90,721,700.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	75		-114,062.50	9,393,663.19
RP EURGBP 0624	36		-263.17	4,510,790.10
<b>Sub-total 1.</b>			<b>-114,325.67</b>	<b>13,904,453.29</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-114,325.67</b>	<b>13,904,453.29</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
ITRAXX EUR XOVER S41	5,000,000		-447,836.00	5,000,000.00
ITRAXX EUR XOVER S41	5,000,000		-447,836.00	5,000,000.00
ITRAXX EUR XOVER S41	10,000,000		-895,672.00	10,000,000.00
ITRAXX EUR XOVER S41	5,000,000		-447,836.00	5,000,000.00
<b>Sub-total 4.</b>			<b>-2,239,180.00</b>	<b>25,000,000.00</b>
<b>Total</b>			<b>-2,239,180.00</b>	<b>25,000,000.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	294,420,723.57
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	341,320.00
Total forward financial instruments - foreign exchange	-114,325.67
Total forward financial instruments - credit	-2,239,180.00
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	22,232,095.83
Other liabilities (-)	-5,344,374.30
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>309,296,259.43</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Euro Sustainable Credit shares A EUR	EUR	376,917.672	361.47
EdR SICAV - Euro Sustainable Credit shares B EUR	EUR	25,065.310	102.32
EdR SICAV - Euro Sustainable Credit shares CR EUR	EUR	262,243.506	100.16
EdR SICAV - Euro Sustainable Credit shares I EUR	EUR	8,990.873	14,464.93
EdR SICAV - Euro Sustainable Credit shares N EUR	EUR	997.000	14,006.47
EdR SICAV - Euro Sustainable Credit shares R EUR	EUR	1,980.901	101.56

**Sub-fund:**

**EdR SICAV - Euro Sustainable Equity**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	630,750,355.69
b) Bank assets	19,257,820.40
c) Other assets held by the UCI	1,640,466.71
d) Total assets held by the UCI (lines a+b+c)	651,648,642.80
e) Liabilities	-2,113,911.13
f) Net asset value (lines d+e = net assets of the UCI)	649,534,731.67

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV – Euro Sustainable Equity P EUR in EUR	A	91,133,896.44	778,227.246	117.10
EdR SICAV – Euro Sustainable Equity A EUR in EUR	A	168,972,793.63	291,432.138	579.80
EdR SICAV – Euro Sustainable Equity CRD EUR in EUR	D	19,510,034.41	136,888.743	142.52
EdR SICAV – Euro Sustainable Equity CR EUR in EUR	A	68,520,125.44	469,567.568	145.92
EdR SICAV – Euro Sustainable Equity I EUR in EUR	A	181,990,136.00	525,414.678	346.37
EdR SICAV – Euro Sustainable Equity J EUR in EUR	D	422,826.13	3,315.000	127.54
EdR SICAV – Euro Sustainable Equity K EUR in EUR	A	89,168,173.86	292,654.249	304.68
EdR SICAV – Euro Sustainable Equity O EUR in EUR	D	29,805,241.27	213,813.030	139.39
EdR SICAV – Euro Sustainable Equity R EUR in EUR	A	11,504.49	99.900	115.16

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	97.11	96.79
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.		
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Swedish krona	SEK	22,429,875.65	3.45	3.44
Danish krone	DKK	16,438,803.00	2.53	2.52
Swiss franc	CHF	11,111,590.85	1.71	1.71
Euro	EUR	580,770,086.19	89.41	89.12
<b>TOTAL</b>		<b>630,750,355.69</b>	<b>97.11</b>	<b>96.79</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	34.90	34.79
GERMANY	28.01	27.92
ITALY	6.67	6.64
NETHERLANDS	6.63	6.61
SPAIN	6.49	6.46
BELGIUM	4.24	4.23
SWEDEN	3.45	3.44
IRELAND	3.05	3.04
DENMARK	2.53	2.52
FINLAND	1.14	1.14
<b>TOTAL</b>	<b>97.11</b>	<b>96.79</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	89,843,336.82	23,087,862.71
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	1,052,255.97	11,657,921.47
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Euro Sustainable Equity J EUR	2.01	0.29	2.30
08/01/2024	EdR SICAV – Euro Sustainable Equity CRD EUR	1.90	0.24	2.14
08/01/2024	EdR SICAV – Euro Sustainable Equity O EUR	2.27	0.20	2.47
<b>Dividends payable</b>				
	EdR SICAV - Euro Sustainable Equity J EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Euro Sustainable Equity P EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  233,831.56 0.78     
<b>EdR SICAV - Euro Sustainable Equity A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  1,548,821.18 2.07     
<b>EdR SICAV - Euro Sustainable Equity CRD EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  120,007.70 1.22     
<b>EdR SICAV - Euro Sustainable Equity CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  375,145.55 1.22     

	28/03/2024
<b>EdR SICAV - Euro Sustainable Equity I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	813,541.05 0.97
<b>EdR SICAV - Euro Sustainable Equity J EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	2,230.65 0.97
<b>EdR SICAV - Euro Sustainable Equity K EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	462,940.32 1.12
<b>EdR SICAV - Euro Sustainable Equity O EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	119,624.41 0.87

	28/03/2024
<b>EdR SICAV - Euro Sustainable Equity R EUR shares</b>	
Collateral fees	
Fixed management fees	177.51
Percentage of fixed management fees	2.48
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).



## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>630,750,355.69</b>	<b>97.11</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>630,750,355.69</b>	<b>97.11</b>
<b>Insurance</b>			<b>51,524,834.10</b>	<b>7.93</b>
ALLIANZ SE-REG	EUR	99,181	27,552,481.80	4.24
MUENCHENER RUECKVERSICHERUNG AG	EUR	53,001	23,972,352.30	3.69
<b>Automobiles</b>			<b>15,739,164.00</b>	<b>2.42</b>
BMW BAYERISCHE MOTOREN WERKE	EUR	147,150	15,739,164.00	2.42
<b>Commercial banks</b>			<b>50,317,660.00</b>	<b>7.75</b>
BNP PARIBAS	EUR	293,495	19,329,580.70	2.98
CAIXABANK S.A.	EUR	2,787,700	12,525,136.10	1.93
KBC GROUPE	EUR	265,960	18,462,943.20	2.84
<b>Consumer durables</b>			<b>12,555,486.00</b>	<b>1.93</b>
RATIONAL AG	EUR	15,714	12,555,486.00	1.93
<b>Automotive components</b>			<b>18,783,615.36</b>	<b>2.89</b>
MICHELIN (CGDE)	EUR	528,818	18,783,615.36	2.89
<b>Industrial conglomerates</b>			<b>19,295,417.22</b>	<b>2.97</b>
LEGRAND SA	EUR	196,451	19,295,417.22	2.97
<b>Construction and engineering</b>			<b>3,454,370.40</b>	<b>0.53</b>
WAGA ENERGY SA W/I	EUR	217,256	3,454,370.40	0.53
<b>Electricity</b>			<b>27,939,012.01</b>	<b>4.30</b>
ENEL SPA	EUR	1,992,790	12,193,882.01	1.88
TERNA	EUR	2,055,500	15,745,130.00	2.42
<b>Electrical equipment</b>			<b>30,313,083.85</b>	<b>4.67</b>
SCHNEIDER ELECTRIC SE	EUR	144,589	30,313,083.85	4.67
<b>Medical equipment and supplies</b>			<b>22,519,668.75</b>	<b>3.47</b>
BIOMERIEUX	EUR	130,987	13,393,420.75	2.06
SIEMENS HEALTHINEERS AG	EUR	160,900	9,126,248.00	1.41
<b>Hotels, restaurants and leisure</b>			<b>16,527,173.12</b>	<b>2.54</b>
AMADEUS IT GROUP SA	EUR	278,048	16,527,173.12	2.54
<b>Transport infrastructure</b>			<b>16,861,403.40</b>	<b>2.60</b>
GETLINK SE	EUR	1,068,530	16,861,403.40	2.60
<b>Software</b>			<b>56,385,228.50</b>	<b>8.68</b>
DASSAULT SYST.	EUR	377,115	15,476,799.60	2.38
GAZTRANSPORT ET TECHNIGA SA	EUR	100,067	13,859,279.50	2.13
SAP SE	EUR	149,890	27,049,149.40	4.17
<b>Machines</b>			<b>11,111,590.85</b>	<b>1.71</b>
SIG COMBIBLOC GROUP	CHF	540,440	11,111,590.85	1.71

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Oil and gas</b>			<b>7,418,807.00</b>	<b>1.14</b>
NESTE OYJ	EUR	295,570	7,418,807.00	1.14
<b>Independent energy producers and traders</b>			<b>20,438,918.76</b>	<b>3.15</b>
AIR LIQUIDE	EUR	105,989	20,438,918.76	3.15
<b>Chemical products</b>			<b>16,263,938.60</b>	<b>2.50</b>
SYMRISE AG	EUR	146,588	16,263,938.60	2.50
<b>Personal care products</b>			<b>17,974,561.05</b>	<b>2.77</b>
L'OREAL	EUR	40,976	17,974,122.40	2.77
L'OREAL PRIME FID	EUR	1	438.65	0.00
<b>Household products</b>			<b>14,373,831.31</b>	<b>2.21</b>
SVENSKA CELLULOSA -B- FREE	SEK	1,010,280	14,373,831.31	2.21
<b>Pharmaceutical products</b>			<b>25,533,603.00</b>	<b>3.93</b>
NOVO NORDISK A/S-B	DKK	139,132	16,438,803.00	2.53
UNION CHIMIQUE BELGE/ UCB	EUR	79,500	9,094,800.00	1.40
<b>Products for the construction industry</b>			<b>27,844,431.12</b>	<b>4.29</b>
KINGSPAN GROUP	EUR	234,293	19,788,386.78	3.05
NIBE INDUSTRIER AB-B SHS	SEK	1,770,000	8,056,044.34	1.24
<b>Semiconductors and manufacturing equipment</b>			<b>38,308,735.40</b>	<b>5.90</b>
AIXTRON SE	EUR	298,810	7,320,845.00	1.13
ASML HOLDING NV	EUR	34,732	30,987,890.40	4.77
<b>Miscellaneous customer services</b>			<b>16,874,712.14</b>	<b>2.60</b>
SPIE SA	EUR	484,627	16,874,712.14	2.60
<b>Diversified telecommunication services</b>			<b>39,776,878.50</b>	<b>6.12</b>
CELLNEX TELECOM SA	EUR	398,950	13,073,591.50	2.01
DEUTSCHE TELEKOM AG	EUR	650,430	14,634,675.00	2.25
KONINKLIJKE KPN NV	EUR	3,482,000	12,068,612.00	1.86
<b>Diversified financial services</b>			<b>31,989,809.25</b>	<b>4.93</b>
DEUTSCHE BOERSE AG	EUR	87,700	16,632,305.00	2.57
FINECOBANK SPA	EUR	1,106,050	15,357,504.25	2.36
<b>Textile, clothing and luxury products</b>			<b>20,624,422.00</b>	<b>3.18</b>
HERMES INTERNATIONAL	EUR	8,717	20,624,422.00	3.18
<b>Total</b>			<b>630,750,355.69</b>	<b>97.11</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	630,750,355.69
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	20,898,287.11
Other liabilities (-)	-2,113,911.13
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>649,534,731.67</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Euro Sustainable Equity shares P EUR	EUR	778,227.246	117.10
EdR SICAV - Euro Sustainable Equity shares A EUR	EUR	291,432.138	579.80
EdR SICAV - Euro Sustainable Equity CRD EUR shares	EUR	136,888.743	142.52
EdR SICAV - Euro Sustainable Equity CR EUR shares	EUR	469,567.568	145.92
EdR SICAV - Euro Sustainable Equity shares I EUR	EUR	525,414.678	346.37
EdR SICAV - Euro Sustainable Equity shares J EUR	EUR	3,315.000	127.54
EdR SICAV - Euro Sustainable Equity shares K EUR	EUR	292,654.249	304.68
EdR SICAV - Euro Sustainable Equity shares O EUR	EUR	213,813.030	139.39
EdR SICAV - Euro Sustainable Equity shares R EUR	EUR	99.900	115.16

**Sub-fund:**

**EdR SICAV - Financial Bonds**



## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	1,847,197,237.49
b) Bank assets	19,859,698.46
c) Other assets held by the UCI	46,890,427.94
d) Total assets held by the UCI (lines a+b+c)	1,913,947,363.89
e) Liabilities	-17,000,731.07
f) Net asset value (lines d+e = net assets of the UCI)	1,896,946,632.82

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Financial Bonds A CHF (H), in CHF	A	1,694,376.91	15,047.841	112.59
EdR SICAV - Financial Bonds A EUR, in EUR	A	165,704,152.26	1,088,871.295	152.17
EDR SICAV - Financial Bonds A USD (H), in USD	A	12,054,042.91	86,073.405	140.04
EdR SICAV - Financial Bonds B EUR, in EUR	D	31,639,425.41	253,388.234	124.86
EdR SICAV - Financial Bonds CRD EUR, in EUR	D	2,281,700.26	23,546.121	96.90
EdR SICAV - Financial Bonds CR EUR, in EUR	A	119,750,860.87	1,099,509.690	108.91
EdR SICAV - Financial Bonds CR GBP (H), in GBP	A	771,111.03	6,728.336	114.60
EdR SICAV - Financial Bonds CR USD (H), in USD	A	4,763,465.58	41,086.878	115.93
EdR SICAV - Financial Bonds I CHF (H), in CHF	A	30,945,356.08	263,264.461	117.54
EdR SICAV - Financial Bonds I EUR, in EUR	A	210,949,357.62	1,046,440.653	201.58
EdR SICAV - Financial Bonds I USD (H), in USD	A	68,927,414.59	455,003.870	151.48
EdR SICAV - Financial Bonds J EUR, in EUR	D	19,453,564.96	196,695.249	98.90
EdR SICAV - Financial Bonds J GBP (H), in GBP	D	5,856,556.84	60,552.690	96.71
EdR SICAV - Financial Bonds J USD (H), in USD	D	7,208,173.62	72,679.150	99.17
EdR SICAV - Financial Bonds K EUR, in EUR	A	51,782,999.36	449,718.031	115.14
EdR SICAV - Financial Bonds NC EUR, in EUR	A	432,216,585.82	3,625,511.717	119.21
EdR SICAV - Financial Bonds N EUR, in EUR	A	386,481,620.20	294,091.487	1,314.15
EdR SICAV - Financial Bonds OC EUR, in EUR	A/D/C	349,136,291.50	3,680,131.051	94.87
EdR SICAV - Financial Bonds R EUR, in EUR	A	78,392.51	720.359	108.82

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	84.86	84.11
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	12.52	12.40
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	1.47	1.46

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	1,555,394,761.01	81.99	81.27
US dollar	USD	220,394,332.45	11.62	11.52
Pound sterling	GBP	71,408,144.03	3.76	3.73
<b>TOTAL</b>		<b>1,847,197,237.49</b>	<b>97.38</b>	<b>96.51</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	18.62	18.46
SPAIN	16.29	16.14
ITALY	12.18	12.07
NETHERLANDS	11.73	11.62
UNITED KINGDOM	9.43	9.34
GERMANY	6.71	6.65
IRELAND	4.75	4.70
GREECE	4.08	4.05
AUSTRIA	2.86	2.83
BELGIUM	2.44	2.42
PORTUGAL	1.99	1.97
SWEDEN	1.56	1.54
SWITZERLAND	1.19	1.18
DENMARK	0.91	0.90
CAYMAN ISLANDS	0.89	0.89
HUNGARY	0.64	0.64
POLAND	0.55	0.54
BERMUDA	0.36	0.36
CYPRUS	0.21	0.21
<b>TOTAL</b>	<b>97.38</b>	<b>96.51</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	1.47	1.46
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>1.47</b>	<b>1.46</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	250,813,906.36	223,515,526.34
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	19,653,225.21	36,966,216.03
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	124,138,526.48	151,460,451.73

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Financial Bonds J USD (H)	3.32		3.32
08/01/2024	EdR SICAV - Financial Bonds OC EUR	3.75		3.75
08/01/2024	EdR SICAV - Financial Bonds CRD EUR	3.27		3.27
08/01/2024	EdR SICAV - Financial Bonds J EUR	3.38		3.38
08/01/2024	EdR SICAV - Financial Bonds J GBP (H)	3.72		3.72
08/01/2024	EdR SICAV - Financial Bonds B EUR	3.89		3.89
<b>Dividends payable</b>				
	EdR SICAV - Financial Bonds J USD (H)			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Financial Bonds A CHF (H) shares</b>	
Collateral fees	
Fixed management fees	9,652.66
Percentage of fixed management fees	1.22
Variable management fees provisioned	7,923.85
Percentage of variable management fees provisioned	0.50
Variable management fees earned	623.57
Percentage of variable management fees earned	0.04
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds A EUR shares</b>	
Collateral fees	
Fixed management fees	983,978.49
Percentage of fixed management fees	1.22
Variable management fees provisioned	849,834.39
Percentage of variable management fees provisioned	0.52
Variable management fees earned	78,365.77
Percentage of variable management fees earned	0.05
Retrocessions of management fees	
<b>EDR SICAV - Financial Bonds A USD (H) shares</b>	
Collateral fees	
Fixed management fees	60,148.68
Percentage of fixed management fees	1.22
Variable management fees provisioned	47,860.83
Percentage of variable management fees provisioned	0.48
Variable management fees earned	1,038.60
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds B EUR shares</b>	
Collateral fees	
Fixed management fees	122,303.25
Percentage of fixed management fees	1.23
Variable management fees provisioned	102,691.82
Percentage of variable management fees provisioned	0.51
Variable management fees earned	3,217.79
Percentage of variable management fees earned	0.02
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Financial Bonds CRD EUR shares</b>	
Collateral fees	
Fixed management fees	18,440.40
Percentage of fixed management fees	0.72
Variable management fees provisioned	30,626.90
Percentage of variable management fees provisioned	0.59
Variable management fees earned	18,049.07
Percentage of variable management fees earned	0.35
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds CR EUR shares</b>	
Collateral fees	
Fixed management fees	402,442.18
Percentage of fixed management fees	0.72
Variable management fees provisioned	652,624.73
Percentage of variable management fees provisioned	0.58
Variable management fees earned	30,967.98
Percentage of variable management fees earned	0.03
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds CR GBP (H) shares</b>	
Collateral fees	
Fixed management fees	3,005.48
Percentage of fixed management fees	0.72
Variable management fees provisioned	4,569.26
Percentage of variable management fees provisioned	0.54
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds CR USD (H) shares</b>	
Collateral fees	
Fixed management fees	14,356.47
Percentage of fixed management fees	0.72
Variable management fees provisioned	21,422.05
Percentage of variable management fees provisioned	0.53
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.



	28/03/2024
<b>EdR SICAV - Financial Bonds I CHF (H) shares</b>	
Collateral fees	
Fixed management fees	100,610.28
Percentage of fixed management fees	0.62
Variable management fees provisioned	182,778.04
Percentage of variable management fees provisioned	0.56
Variable management fees earned	12,758.30
Percentage of variable management fees earned	0.04
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds I EUR shares</b>	
Collateral fees	
Fixed management fees	623,878.79
Percentage of fixed management fees	0.62
Variable management fees provisioned	1,173,959.55
Percentage of variable management fees provisioned	0.58
Variable management fees earned	77,343.33
Percentage of variable management fees earned	0.04
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds I USD (H) shares</b>	
Collateral fees	
Fixed management fees	187,765.53
Percentage of fixed management fees	0.62
Variable management fees provisioned	326,636.77
Percentage of variable management fees provisioned	0.54
Variable management fees earned	8,282.78
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds J EUR shares</b>	
Collateral fees	
Fixed management fees	62,134.91
Percentage of fixed management fees	0.62
Variable management fees provisioned	116,604.13
Percentage of variable management fees provisioned	0.58
Variable management fees earned	10,700.51
Percentage of variable management fees earned	0.05
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Financial Bonds J GBP (H) shares</b>	
Collateral fees	
Fixed management fees	20,352.82
Percentage of fixed management fees	0.62
Variable management fees provisioned	36,325.79
Percentage of variable management fees provisioned	0.55
Variable management fees earned	394.11
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds J USD (H) shares</b>	
Collateral fees	
Fixed management fees	19,557.70
Percentage of fixed management fees	0.62
Variable management fees provisioned	33,851.25
Percentage of variable management fees provisioned	0.53
Variable management fees earned	400.85
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds K EUR shares</b>	
Collateral fees	
Fixed management fees	203,723.47
Percentage of fixed management fees	0.82
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds NC EUR shares</b>	
Collateral fees	
Fixed management fees	1,303,367.24
Percentage of fixed management fees	0.62
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Financial Bonds N EUR shares</b>	
Collateral fees	
Fixed management fees	1,083,237.27
Percentage of fixed management fees	0.47
Variable management fees provisioned	2,473,974.57
Percentage of variable management fees provisioned	0.53
Variable management fees earned	244,210.64
Percentage of variable management fees earned	0.05
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds OC EUR shares</b>	
Collateral fees	
Fixed management fees	770,358.80
Percentage of fixed management fees	0.63
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Financial Bonds R EUR shares</b>	
Collateral fees	
Fixed management fees	782.84
Percentage of fixed management fees	1.47
Variable management fees provisioned	509.42
Percentage of variable management fees provisioned	0.47
Variable management fees earned	133.94
Percentage of variable management fees earned	0.12
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>1,847,197,237.49</b>	<b>97.38</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>1,847,197,237.49</b>	<b>97.38</b>
<b>Insurance</b>			<b>378,583,980.04</b>	<b>19.96</b>
A 3.941% PERP EMTN	EUR	12,000,000	12,145,967.54	0.64
ABEILLE VIE 6.25% 09-09-33	EUR	4,000,000	4,654,656.50	0.25
ACHMEA BV 4.25% PERP EMTN	EUR	16,500,000	16,519,011.52	0.87
ACHMEA BV 4.625% PERP	EUR	8,400,000	7,689,380.77	0.41
ACHMEA BV 6.75% 26-12-43 EMTN	EUR	7,090,000	8,043,056.40	0.42
AEGON 0 07/29/49	USD	4,400,000	3,362,323.17	0.18
AEGON 4 04/25/44	EUR	4,084,000	4,235,352.71	0.22
AGEAS NV 3.875% PERP	EUR	7,000,000	6,226,474.95	0.33
AGSBB 3 1/2 06/30/47	EUR	11,300,000	11,312,264.20	0.60
ALLIANZ SE 4.597% 07-09-38	EUR	4,500,000	4,717,423.03	0.25
ALLIANZ SE 4.851% 26-07-54	EUR	8,800,000	9,292,984.66	0.49
ALLIANZ SE 5.824% 25-07-53	EUR	4,400,000	5,070,308.86	0.27
ASR NEDERLAND NV 4.625% PERP	EUR	6,200,000	5,951,996.95	0.31
ASR NEDERLAND NV 6.625% PERP	EUR	7,800,000	7,826,700.08	0.41
ASR NEDERLAND NV 7.0% 07-12-43	EUR	13,300,000	15,683,487.19	0.83
ASS GENERALI 5.399% 20-04-33	EUR	8,300,000	9,347,001.69	0.49
ASSICURAZIONI GENERALI 4.596% PERP	EUR	10,800,000	11,036,384.56	0.58
ATHORA 6.625% 16-06-28	EUR	6,100,000	6,809,925.33	0.36
ATHORA NETHERLANDS NV 2.25% 15/07/31	EUR	11,640,000	10,930,303.48	0.58
ATHORA NETHERLANDS NV 5.375% 31-08-32	EUR	6,300,000	6,394,078.97	0.34
AXA 6.375% PERP EMTN	EUR	6,200,000	6,536,076.28	0.34
AXASA 3 7/8 05/20/49	EUR	5,600,000	5,675,384.42	0.30
CASA ASSURANCES 2.625% 29/01/48	EUR	2,100,000	1,984,675.57	0.10
CATTOLICA DI ASSICURAZIONI 4.25% 14/12/47	EUR	8,000,000	8,092,243.72	0.43
CNP ASSURANCES 4.0% PERP	EUR	9,300,000	9,390,925.80	0.50
CRED AGRI ASSU 4.5% PERP	EUR	11,500,000	11,770,767.50	0.62
DEME INVE BV FOR 4.375% PERP	EUR	17,400,000	17,926,939.98	0.95
FONDIARIA SAI 5.75% 31/12/99	EUR	10,000,000	10,453,722.13	0.55
GROUPAMA ASSURANCES MUTUELLES SA 6.375% PERP	EUR	6,400,000	6,758,395.28	0.36
INTESA VITA 2.375% 22-12-30	EUR	9,000,000	7,739,222.70	0.41
INTE SP VITA SUB 4.75% PERP	EUR	9,300,000	9,411,052.93	0.50
LAMON 5.05 17/12/49	EUR	21,460,000	22,017,307.99	1.14
LA MONDIALE 4.375% PERP	EUR	6,400,000	6,148,091.45	0.32
MAPFRE 4.125% 07/09/48	EUR	4,500,000	4,538,353.65	0.24
MAPFRE SA 4.375% 31/03/47	EUR	16,600,000	16,631,364.90	0.88
MUTU ASSU DES 3.916% 06/10/49	EUR	5,500,000	5,574,888.06	0.29
MUTUELLE ASSUR DES COMMERC ET IND FR 3.5% PERP	EUR	17,600,000	15,043,089.31	0.79
PERMANENT TSB GROUP 13.25% PERP	EUR	8,500,000	10,446,121.91	0.55
PERMANENT TSB GROUP 3.0% 19/08/31	EUR	7,400,000	7,154,397.64	0.38
PERMANENT TSB GROUP 6.625% 25/04/28	EUR	3,000,000	3,380,651.31	0.18
TALANX AG 2.25% 05/12/47	EUR	3,600,000	3,386,532.69	0.18

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
UNIPOLSAI 6.375% PERP	EUR	6,500,000	6,697,592.54	0.35
VIENNA INSURANCE GROUP 4.875% 15-06-42	EUR	5,300,000	5,597,170.13	0.30
WUESTENROT WUERTTEMBERGISCHE AG 2.125% 10/09/41	EUR	11,500,000	8,979,929.59	0.47
<b>Commercial banks</b>			<b>1,041,484,945.29</b>	<b>54.89</b>
ABN AMRO BK 4.375% PERP	EUR	13,900,000	13,541,526.18	0.71
ALPHA BANK 4.25% 13/02/30 EMTN	EUR	6,800,000	6,714,708.49	0.35
ALPHA BANK 5.5% 11/06/31	EUR	6,600,000	6,784,974.38	0.36
ALPHA BANK AE 6.875% 27-06-29	EUR	5,800,000	6,605,424.61	0.35
ATRA FINA BV 5.25% 23/09/44	EUR	15,930,000	16,450,239.85	0.87
BANCA POPOLARE DELL EMILIA ROMAGNA 8.625% 20-01-33	EUR	13,700,000	15,763,619.77	0.83
BANCA POPOLARE DI SONDRIO 5.505% 13-03-34	EUR	3,500,000	3,548,240.79	0.19
BANCA POPOLARE DI SONDRIO SCPA 3.875% 25/02/32	EUR	10,000,000	9,767,290.98	0.51
BANCO BPM 4.875% 17-01-30 EMTN	EUR	4,450,000	4,630,400.08	0.24
BANCO BPM 5.0% 18-06-34 EMTN	EUR	4,940,000	4,936,899.68	0.26
BANCO BPM 6.5% PERP	EUR	4,400,000	4,489,370.29	0.24
BANCO BPM 9.5% PERP	EUR	5,600,000	6,366,419.08	0.34
BANCO DE BADELL 5.0% PERP	EUR	7,000,000	6,423,025.00	0.34
BANCO DE BADELL 5.25% 07-02-29	EUR	3,500,000	3,667,076.80	0.19
BANCO DE BADELL 5.75% PERP	EUR	9,000,000	8,745,570.00	0.46
BANCO DE BADELL 6.0% 16-08-33	EUR	8,800,000	9,432,436.52	0.50
BANCO DE BADELL 9.375% PERP	EUR	10,000,000	11,058,867.31	0.58
BANKINTER 1.25% 23-12-32	EUR	5,000,000	4,542,063.80	0.24
BANKINTER 7.375% 31-12-99	EUR	14,000,000	14,583,284.72	0.77
BANK MILLENNIUM 9.875% 18-09-27	EUR	9,240,000	10,376,075.92	0.55
BANK OF CYPRUS 7.375% 25/07/28	EUR	3,600,000	4,042,050.10	0.21
BARCLAYS 1.125% 22/03/31 EMTN	EUR	3,600,000	3,352,628.47	0.18
BARCLAYS 4.375% PERP	USD	5,000,000	3,817,878.13	0.20
BARCLAYS 4.506% 31-01-33	EUR	4,000,000	4,142,081.16	0.22
BARCLAYS 7.125% PERP	GBP	9,500,000	11,005,348.93	0.58
BARCLAYS 8.0% PERP	USD	8,550,000	7,959,198.11	0.42
BARCLAYS 8.0% PERP	USD	10,000,000	9,312,016.52	0.49
BARCLAYS 8.875% PERP	GBP	5,800,000	6,960,273.95	0.37
BARCLAYS BK E3R+0.71% PERP	EUR	8,800,000	8,358,049.33	0.44
BBVA 4.875% 08-02-36 EMTN	EUR	4,100,000	4,169,921.47	0.22
BBVA 6.0% PERP	EUR	17,800,000	18,044,960.27	0.95
BBVA 8.375% PERP	EUR	17,800,000	19,385,377.32	1.02
BCP 3.871% 27/03/30 EMTN	EUR	15,000,000	14,750,976.58	0.78
BCP 8.125% PERP	EUR	7,000,000	7,300,002.50	0.38
BELFIUS BANK 3.625% PERP	EUR	7,000,000	6,640,840.33	0.35
BK IRELAND 2.375% 14/10/29	EUR	5,100,000	5,101,612.07	0.27
BK IRELAND 6.75% 01-03-33 EMTN	EUR	10,200,000	10,984,509.25	0.58
BK IRELAND GROUP 7.5% PERP	EUR	13,000,000	13,643,214.29	0.72
BNP 4.032 31/12/49	EUR	17,000,000	17,117,835.08	0.90
BNP PAR 4.625% PERP	USD	15,200,000	12,906,327.78	0.68
BNP PAR 6.875% PERP	EUR	23,800,000	25,466,023.41	1.37
BNP PAR 7.375% PERP	EUR	4,400,000	4,818,958.38	0.25
BNP PAR 8.5% PERP	USD	5,000,000	4,909,824.59	0.26

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
BPCE 4.5% 13-01-33 EMTN	EUR	7,500,000	7,972,289.75	0.42
BPCE 5.125% 25-01-35 EMTN	EUR	11,300,000	11,786,712.61	0.62
BPER BANCA 8.375% PERP	EUR	9,000,000	9,606,613.60	0.51
BQ POSTALE 0.75% 02/08/32 EMTN	EUR	4,500,000	4,047,664.43	0.21
BQ POSTALE 3.0% PERP	EUR	3,600,000	2,917,201.65	0.15
BQ POSTALE 3.875% PERP	EUR	9,800,000	9,149,505.62	0.48
CA 4.0% PERP	EUR	7,200,000	6,765,943.30	0.36
CA 4.75% PERP EMTN	USD	8,000,000	6,533,541.40	0.34
CA 6.5% PERP	EUR	7,100,000	7,236,281.41	0.38
CA 7.25% PERP EMTN	EUR	17,600,000	18,632,048.70	0.98
CMZB FRANCFORT 1.375% 29/12/31	EUR	10,000,000	9,165,941.26	0.48
CMZB FRANCFORT 6.125% PERP	EUR	11,000,000	11,547,670.77	0.61
CMZB FRANCFORT 6.5% PERP	EUR	9,000,000	9,340,758.20	0.49
COOPERATIEVE RABOBANK UA 3.25% PERP	EUR	6,800,000	6,334,257.04	0.33
COOPERATIEVE RABOBANK UA 4.375% PERP	EUR	21,200,000	20,563,256.84	1.08
CREDIT MUTUEL ARKEA 1.875% 25/10/29	EUR	12,000,000	11,918,390.16	0.63
DANSKE BK 7.0% PERP	USD	12,000,000	11,278,137.27	0.59
DEUTSCHE BK 10.0% PERP	EUR	15,800,000	18,648,126.56	0.98
DEUTSCHE BK 4.5% PERP	EUR	5,000,000	4,535,666.39	0.24
DEUTSCHE BK 4.625% PERP	EUR	12,200,000	10,925,642.67	0.58
DEUTSCHE BK 5.0% 05-09-30	EUR	3,400,000	3,633,993.95	0.19
DEUTSCHE BK AUTRE V PERP	EUR	2,400,000	2,444,627.80	0.13
EFG EUROBANK 10.0% 06-12-32	EUR	6,800,000	7,973,726.82	0.42
EFG EUROBANK 5.875% 28-11-29	EUR	4,500,000	4,835,684.02	0.25
EFG EUROBANK 6.25% 25-04-34	EUR	8,000,000	8,188,188.42	0.43
ERSTE GR BK 4.25% PERP	EUR	5,800,000	5,354,169.53	0.28
ERSTE GR BK 8.5% PERP	EUR	8,200,000	9,243,608.17	0.49
HSBC HOLDINGS PLC 4.75% PERP	EUR	11,700,000	11,121,552.00	0.59
HSBC HOLDINGS PLC 6.0% PERP CV	USD	9,700,000	8,863,041.16	0.47
INTE 5.5% PERP EMTN	EUR	6,200,000	5,981,614.43	0.32
INTE 6.184% 20-02-34 EMTN	EUR	8,400,000	9,000,048.26	0.47
INTE 6.375% PERP	EUR	2,300,000	2,283,166.69	0.12
INTE 9.125% PERP	EUR	13,800,000	15,542,980.50	0.82
INTESA SANPAOLO 7.75% PERP	EUR	18,500,000	19,561,522.88	1.03
JYSKE BANK DNK 7.0% PERP	EUR	5,850,000	5,967,308.25	0.31
KBC GROUPE 4.25% PERP	EUR	11,200,000	10,918,741.07	0.58
KBC GROUPE 8.0% PERP	EUR	10,400,000	11,217,822.09	0.59
LBBW 4.0% PERP EMTN	EUR	10,400,000	9,474,949.27	0.50
LLOYDS BANKING GROUP 5.125% PERP	GBP	4,550,000	5,241,792.98	0.28
LLOYDS BANKING GROUP 8.0% PERP	USD	6,450,000	6,040,861.53	0.32
LLOYDS BANKING GROUP 8.5% PERP	GBP	3,670,000	4,394,960.48	0.23
LLOYDS BANKING GROUP EUAR05+5.29% PERP	EUR	22,500,000	22,213,584.78	1.17
MACQUARIE BAK LTD LONDON BRANC 6.125% PERP	USD	10,415,000	9,308,943.32	0.49
MONTE PASCHI 4.75% 15-03-29	EUR	6,220,000	6,287,037.54	0.33
NATIONW IDE BUILDING SOCIETY 2.0% 25/07/29	EUR	8,600,000	8,649,362.12	0.46
NATIONWIDE BUILDING SOCIETY 5.75% PERP	GBP	4,300,000	4,859,771.29	0.26
NATIONW IDE BUILDING SOCIETY 5.875% PERP	GBP	6,000,000	7,087,552.40	0.37

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
NATL BANK OF GREECE 8.0% 03-01-34	EUR	12,400,000	13,783,087.19	0.73
NATL BANK OF GREECE 8.25% 18/07/29	EUR	1,980,000	2,120,861.10	0.11
NATWEST GROUP 4.5% PERP	GBP	9,300,000	9,357,664.65	0.49
NATWEST GROUP 5.763% 28-02-34	EUR	4,000,000	4,246,134.10	0.22
NCG BAN 10.625% PERP	EUR	11,600,000	13,133,213.11	0.69
PIRAEUS FINANCIAL 5.5% 19/02/30	EUR	5,000,000	4,984,061.48	0.26
Piraeus Financial Holdings Societe Anony 7.25% 17-04-34	EUR	9,000,000	9,439,702.38	0.50
ROYAL BK SCOTLAND GROUP 5.125% PERP	GBP	9,000,000	9,736,721.71	0.51
SG 10.0% PERP	USD	2,600,000	2,668,679.07	0.14
SG 4.75% PERP	USD	10,100,000	8,632,788.34	0.46
SG 6.75% PERP	USD	10,700,000	9,357,862.71	0.49
SG 7.875% PERP EMTN	EUR	12,300,000	13,104,403.44	0.69
SG 9.375% PERP	USD	11,800,000	11,735,349.96	0.62
SKANDINAVISKA ENSKILDA BANKEN AB 5.125% PERP	USD	3,800,000	3,515,846.93	0.19
SKANDINAVISKA ENSKILDA BANKEN AB 6.875% PERP	USD	9,200,000	8,593,188.82	0.45
SVENSKA HANDELSBANKEN AB 4.375% PERP	USD	3,200,000	2,765,656.19	0.15
SWEDBANK AB 4.0% PERP	USD	3,600,000	2,736,673.77	0.14
SWEDBANK AB 7.625% PERP	USD	6,000,000	5,564,479.62	0.29
SWEDBANK AB 7.75% PERP	USD	6,800,000	6,333,381.23	0.33
UBS GROUP AG 3.875% PERP	USD	8,400,000	7,206,556.35	0.38
UBS GROUP AG 5.125% PERP	USD	14,400,000	13,194,261.61	0.70
UBS GROUP AG 9.25% PERP	USD	1,300,000	1,403,919.46	0.07
UBS GROUP AG 9.25% PERP	USD	800,000	831,426.10	0.04
UNICAJA BAN 2.875% 13/11/29	EUR	3,800,000	3,796,211.11	0.20
UNICAJA BAN 3.125% 19/07/32	EUR	5,500,000	5,287,339.49	0.28
UNICAJA BANCO SA E 5.5% 22-06-34	EUR	8,500,000	8,480,522.69	0.45
UNICREDIT 2.731% 15/01/32	EUR	4,500,000	4,304,967.30	0.23
UNICREDIT 4.45% PERP EMTN	EUR	5,000,000	4,698,499.59	0.25
UNICREDIT 5.375% PERP	EUR	2,000,000	2,014,117.05	0.11
UNICREDIT SPA 5.861% 19/06/32	USD	12,000,000	11,050,296.65	0.58
UNICREDIT SPA 7.5% PERP	EUR	19,000,000	20,193,388.44	1.06
<b>Distribution of food staples</b>			<b>31,870,189.39</b>	<b>1.68</b>
NN GROUP N.V. 4.5% 31/12/2099	EUR	21,800,000	22,589,901.56	1.19
NN GROUP NV 6.0% 03-11-43 EMTN	EUR	8,300,000	9,280,287.83	0.49
<b>Savings and mortgages</b>			<b>34,452,633.73</b>	<b>1.82</b>
BANCO NTANDER 3.625% PERP	EUR	5,800,000	4,594,319.64	0.24
BANCO NTANDER 4.125% PERP	EUR	5,400,000	4,815,306.00	0.25
BANCO NTANDER 4.375% PERP	EUR	19,000,000	18,037,660.96	0.96
BANCO NTANDER 5.75% 23-08-33	EUR	3,600,000	3,912,384.10	0.21
BANCO SANTANDER ALL SPAIN BRANCH 5.0% 22-04-34	EUR	3,000,000	3,092,963.03	0.16
<b>Finance</b>			<b>21,731,367.73</b>	<b>1.15</b>
FIDELIDADE COMPANHIADE SEGUROS 4.25% 04/09/31	EUR	16,100,000	15,701,824.57	0.83
PIRAEUS BANK 6.75% 05-12-29	EUR	5,500,000	6,029,543.16	0.32



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Capital markets</b>			<b>139,214,572.09</b>	<b>7.34</b>
AIB GROUP 1.875% 19/11/29 EMTN	EUR	5,215,000	5,160,886.25	0.27
AIB GROUP 2.875% 30/05/31 EMTN	EUR	9,900,000	9,808,881.32	0.52
AIB GROUP 5.25% PERP	EUR	6,800,000	6,938,568.95	0.37
AIB GROUP 6.25% PERP	EUR	10,700,000	10,858,882.14	0.57
BANCO SANTANDER ALL SPAIN BRANCH 9.625% PERP	USD	6,000,000	6,019,532.00	0.32
BANCO SANTANDER ALL SPAIN BRANCH 9.625% PERP	USD	5,200,000	5,366,824.83	0.28
GROUPE DES ASSURANCES CREDIT MUTUEL 1.85% 21-04-42	EUR	5,200,000	4,376,531.69	0.23
IBERCAJA 2.75% 23/07/30	EUR	16,000,000	15,778,559.56	0.83
IBERCAJA 9.125% PERP	EUR	14,200,000	15,258,227.69	0.80
INVESTEC 9.125% 06-03-33 EMTN	GBP	6,600,000	8,277,355.53	0.44
OTP BANK 2.875% 15-07-29	EUR	12,100,000	12,211,776.23	0.64
PHOENIX GROUP 4.375% 24/01/29	EUR	17,000,000	16,954,729.37	0.89
PHOENIX GROUP 7.75% 06-12-53	GBP	3,500,000	4,486,702.11	0.24
RAIFFEISEN BANK INTL AG 6.0% PERP	EUR	10,000,000	9,596,867.21	0.51
RAIFFEISEN BANK INTL AG EUSA5+5.954% PERP	EUR	8,000,000	8,120,247.21	0.43
<b>Diversified financial services</b>			<b>199,859,549.22</b>	<b>10.54</b>
ABANCA CORPORACION BANCARIA 4.625% 07/04/30	EUR	5,300,000	5,507,658.78	0.29
ABANCA CORPORACION BANCARIA 6.0% PERP	EUR	9,400,000	9,193,694.79	0.48
ABANCA CORPORACION BANCARIA 8.375% 23/09/33	EUR	9,200,000	10,599,477.10	0.56
BANCO DE CREDITO SOCIAL 1.75% 09/03/28	EUR	6,300,000	5,829,746.42	0.31
BANCO DE CREDITO SOCIAL 5.25% 27/11/31	EUR	9,400,000	9,253,727.52	0.49
BANCO DE CREDITO SOCIAL 7.5% 14/09/29	EUR	3,900,000	4,479,143.61	0.24
BANK OF CYPRUS 6.625% 23/10/31	EUR	6,300,000	6,557,989.99	0.35
BAWAG GROUP 5.0% PERP	EUR	6,000,000	5,859,032.97	0.31
BAWAG GROUP 6.75% 24-02-34	EUR	9,800,000	10,396,056.08	0.55
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 3.875% 16-06-32	EUR	5,600,000	5,715,562.58	0.30
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 5.125% 13-01-33	EUR	2,600,000	2,803,845.83	0.15
CAIXABANK 3.625% PERP	EUR	2,200,000	1,814,523.95	0.10
CAIXABANK 5.25% PERP	EUR	7,000,000	6,723,653.70	0.35
CAIXABANK 5.875% PERP	EUR	4,800,000	4,796,282.37	0.25
CAIXABANK 6.25% 23-02-33 EMTN	EUR	5,000,000	5,337,031.83	0.28
CAIXABANK 7.5% PERP	EUR	7,200,000	7,597,997.80	0.40
CAIXABANK 8.25% PERP	EUR	8,400,000	8,995,493.35	0.47
ICCREA BANCA 4.75% 18/01/32	EUR	5,000,000	5,011,440.85	0.26
IKB DEUTSCHE INDUSTRIEBANK AG EUSA5+3.617% 31-01-28	EUR	18,000,000	16,047,766.23	0.85
ING GROEP NV 3.875% PERP	USD	6,200,000	4,922,462.99	0.26
ING GROEP NV 5.75% PERP	USD	5,000,000	4,515,025.80	0.24
ING GROEP NV 6.5% PERP	USD	10,900,000	10,278,692.25	0.54
ING GROEP NV 7.5% PERP	USD	3,700,000	3,510,077.87	0.19
ING GROEP NV 8.0% PERP	USD	6,200,000	5,899,256.92	0.31
SOGECAP 6.5% 16-05-44	EUR	15,000,000	17,135,975.82	0.90
SOGECAP SA 4.125% 29/12/49	EUR	17,900,000	17,828,747.73	0.94
UBI BANCA UNIONE DI BANCHE ITALIANE 5.875% PERP	EUR	3,200,000	3,249,184.09	0.17

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>UCI SECURITIES</b>			<b>27,898,795.81</b>	<b>1.47</b>
<b>UCITS</b>			<b>27,898,795.81</b>	<b>1.47</b>
<b>Units or Shares</b>			<b>27,898,795.81</b>	<b>1.47</b>
Edmond de Rothschild Credit Very Short Term R	EUR	271	27,898,795.81	1.47
<b>Total</b>			<b>1,875,096,033.30</b>	<b>98.85</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EURO BOBL 0624	1,080		-63,900.00	127,710,000.00
<b>Sub-total 1.</b>			<b>-63,900.00</b>	<b>127,710,000.00</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-63,900.00</b>	<b>127,710,000.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	1,811		-3,081,350.24	227,099,013.86
RP EURGBP 0624	589	78,899.21		73,823,988.81
<b>Sub-total 1.</b>		<b>78,899.21</b>	<b>-3,081,350.24</b>	<b>300,923,002.67</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>78,899.21</b>	<b>-3,081,350.24</b>	<b>300,923,002.67</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	58,005.00		USD	4,382,126.63	EUR	-4,324,121.63	FR0013312378
G4/V/EUR/GBP/240412		-69.17	GBP	94,420.20	EUR	-94,489.37	FR0013350824
G4/V/EUR/GBP/240412		-2,465.45	GBP	6,710,152.22	EUR	-6,712,617.67	FR0013350824
G7/V/EUR/USD/240412	87,758.50		USD	6,629,924.91	EUR	-6,542,166.41	FR0013350808
H4/V/EUR/GBP/240412		-328.05	GBP	892,838.34	EUR	-893,166.39	FR0013307683
H6/V/EUR/CHF/240412		-478,614.42	CHF	31,636,604.69	EUR	-32,115,219.11	FR0012749851
H7/V/EUR/CHF/240412		-26,196.05	CHF	1,731,569.70	EUR	-1,757,765.75	FR0012749869
H8/V/EUR/USD/240412	6,169.65		USD	650,876.05	EUR	-644,706.40	FR0011781210
H8/V/EUR/USD/240412	833,518.57		USD	62,970,149.25	EUR	-62,136,630.68	FR0011781210
H9/V/EUR/USD/240412	142,775.51		USD	10,786,316.86	EUR	-10,643,541.35	FR0011882281
H9/V/EUR/USD/240412	2,366.31		USD	334,476.68	EUR	-332,110.37	FR0011882281
<b>Total</b>	<b>1,130,593.54</b>	<b>-507,673.14</b>		<b>126,819,455.53</b>		<b>-126,196,535.13</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	1,875,096,033.30
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	-63,900.00
Total forward financial instruments - foreign exchange	-3,002,451.03
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	622,920.40
Other assets (+)	37,641,837.84
Other liabilities (-)	-13,347,807.69
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>1,896,946,632.82</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - FINANCIAL BONDS A CHF (H) shares	CHF	15,047.841	112.59
EdR SICAV - FINANCIAL BONDS A EUR shares	EUR	1,088,871.295	152.17
EDR SICAV - Financial Bonds ONDS A USD (H) shares	USD	86,073.405	140.04
EdR SICAV - Financial Bonds B EUR shares	EUR	253,388.234	124.86
EdR SICAV - Financial Bonds CRD EUR shares	EUR	23,546.121	96.90
EdR SICAV - Financial Bonds CR EUR shares	EUR	1,099,509.690	108.91
EdR SICAV - Financial Bonds CR GBP (H) shares	GBP	6,728.336	114.60
EdR SICAV - Financial Bonds CR USD (H) shares	USD	41,086.878	115.93
EdR SICAV - Financial Bonds I CHF (H) shares	CHF	263,264.461	117.54
EdR SICAV - Financial Bonds I EUR shares	EUR	1,046,440.653	201.58
EdR SICAV - Financial Bonds I USD (H) shares	USD	455,003.870	151.48
EdR SICAV - Financial Bonds J EUR shares	EUR	196,695.249	98.90
EdR SICAV - Financial Bonds J GBP (H) shares	GBP	60,552.690	96.71
EdR SICAV - Financial Bonds J USD (H) shares	USD	72,679.150	99.17
EdR SICAV - Financial Bonds K EUR shares	EUR	449,718.031	115.14
EdR SICAV - Financial Bonds NC EUR shares	EUR	3,625,511.717	119.21
EdR SICAV - Financial Bonds N EUR shares	EUR	294,091.487	1,314.15
EdR SICAV - Financial Bonds OC EUR shares	EUR	3,680,131.051	94.87
EdR SICAV - Financial Bonds R EUR shares	EUR	720.359	108.82

**Sub-fund:**

**EdR SICAV - Tricolore Convictions**



## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	775,741,238.11
b) Bank assets	880,462.56
c) Other assets held by the UCI	8,285,166.53
d) Total assets held by the UCI (lines a+b+c)	784,906,867.20
e) Liabilities	-2,484,753.59
f) Net asset value (lines d+e = net assets of the UCI)	782,422,113.61

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Tricolore Convictions A EUR, in EUR	A	619,655,566.82	1,339,472.371	462.61
EdR SICAV - Tricolore Convictions A USD, in USD	A	147,972.27	1,018.157	145.33
EdR SICAV - Tricolore Convictions B EUR, in EUR	D	98,413,245.44	356,082.958	276.37
EdR SICAV - Tricolore Convictions I EUR, in EUR	A	54,134,592.93	249,456.815	217.00
EdR SICAV - Tricolore Convictions K EUR, in EUR	A	7,685,665.41	29,057.000	264.50
EdR SICAV - Tricolore Convictions R EUR, in EUR	A	2,396,031.65	10,144.326	236.19

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	98.31	98.00
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	0.83	0.83
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	0.34	0.34

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	775,741,238.11	99.15	98.83
<b>TOTAL</b>		<b>775,741,238.11</b>	<b>99.15</b>	<b>98.83</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	91.88	91.59
NETHERLANDS	6.43	6.41
UNITED STATES	0.83	0.83
<b>TOTAL</b>	<b>99.15</b>	<b>98.83</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	0.34	0.34
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>0.34</b>	<b>0.34</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	71,906,824.91	125,782,227.24
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.		6,045,205.68
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	70,083,274.83	75,477,629.20

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Tricolore Convictions B EUR	1.71	0.03	1.74
<b>Dividends payable</b>				
	EdR SICAV - Tricolore Convictions B EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Tricolore Convictions A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  5,892,513.51 2.05     
<b>EdR SICAV - Tricolore Convictions A USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  1,268.18 2.05     
<b>EdR SICAV - Tricolore Convictions B EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  938,177.42 2.05     
<b>EdR SICAV - Tricolore Convictions I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  283,432.36 1.05     

	28/03/2024
<b>EdR SICAV - Tricolore Convictions K EUR shares</b>	
Collateral fees	
Fixed management fees	41,840.06
Percentage of fixed management fees	1.20
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Tricolore Convictions R EUR shares</b>	
Collateral fees	
Fixed management fees	27,169.21
Percentage of fixed management fees	2.45
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	



## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>775,741,238.11</b>	<b>99.15</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>775,741,238.11</b>	<b>99.15</b>
<b>Insurance</b>			<b>32,202,377.96</b>	<b>4.12</b>
AXA	EUR	924,957	32,202,377.96	4.12
<b>Commercial banks</b>			<b>42,822,830.60</b>	<b>5.47</b>
BNP PARIBAS	EUR	650,210	42,822,830.60	5.47
<b>Beverages</b>			<b>5,914,752.00</b>	<b>0.76</b>
REMY COINTREAU	EUR	63,300	5,914,752.00	0.76
<b>Construction and engineering</b>			<b>20,949,803.00</b>	<b>2.68</b>
TECHNIP ENERGIES NV	EUR	635,000	14,865,350.00	1.90
WAGA ENERGY SA W/I	EUR	382,670	6,084,453.00	0.78
<b>Courier, air freight and logistics services</b>			<b>6,256,950.00</b>	<b>0.80</b>
ID LOGISTICS GROUP	EUR	17,700	6,256,950.00	0.80
<b>Distribution of food staples</b>			<b>8,700,210.00</b>	<b>1.11</b>
ESKER SA	EUR	46,700	8,700,210.00	1.11
<b>Electrical equipment</b>			<b>37,841,825.00</b>	<b>4.84</b>
SCHNEIDER ELECTRIC SE	EUR	180,500	37,841,825.00	4.84
<b>Medical equipment and supplies</b>			<b>45,300,256.10</b>	<b>5.79</b>
BIOMERIEUX	EUR	128,150	13,103,337.50	1.67
ESSILORLUXOTTICA	EUR	153,538	32,196,918.60	4.12
<b>Electronic equipment and instruments</b>			<b>9,411,600.00</b>	<b>1.20</b>
VusionGroup	EUR	66,000	9,411,600.00	1.20
<b>Department stores and similar</b>			<b>4,872,455.00</b>	<b>0.62</b>
KERING	EUR	13,300	4,872,455.00	0.62
<b>Hotels, restaurants and leisure</b>			<b>13,551,090.00</b>	<b>1.73</b>
SODEXO / EX SODEXHO ALLIANCE	EUR	130,000	10,332,400.00	1.32
VOYAGEURS DU MONDE	EUR	24,292	3,218,690.00	0.41
<b>Aerospace and defence industry</b>			<b>65,128,985.00</b>	<b>8.32</b>
AIRBUS SE	EUR	248,000	42,338,560.00	5.41
SAFRAN SA	EUR	108,500	22,790,425.00	2.91
<b>Software</b>			<b>79,908,817.50</b>	<b>10.21</b>
DASSAULT SYST.	EUR	389,400	15,980,976.00	2.04
EXCLUSIVE NETWORKS SA	EUR	270,000	5,940,000.00	0.76
GAZTRANSPORT ET TECHNIGA SA	EUR	89,041	12,332,178.50	1.58
LECTRA SA	EUR	165,700	5,360,395.00	0.69
VINCI SA	EUR	339,300	40,295,268.00	5.14
<b>Oil and gas</b>			<b>30,196,233.32</b>	<b>3.86</b>
TOTALENERGIES SE	EUR	475,756	30,196,233.32	3.86

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Independent energy producers and traders</b>			<b>44,802,902.88</b>	<b>5.73</b>
AIR LIQUIDE	EUR	232,332	44,802,902.88	5.73
<b>Food products</b>			<b>26,950,500.00</b>	<b>3.44</b>
DANONE	EUR	450,000	26,950,500.00	3.44
<b>Personal care products</b>			<b>29,249,182.00</b>	<b>3.74</b>
L'OREAL	EUR	66,680	29,249,182.00	3.74
<b>Pharmaceutical products</b>			<b>36,066,384.00</b>	<b>4.61</b>
COTY INC-CL A	EUR	620,568	6,515,964.00	0.83
SANOFI	EUR	220,000	20,011,200.00	2.56
VIRBAC SA	EUR	27,570	9,539,220.00	1.22
<b>Products for the construction industry</b>			<b>21,456,719.00</b>	<b>2.74</b>
SAINT-GOBAIN	EUR	298,300	21,456,719.00	2.74
<b>Services to local authorities</b>			<b>14,484,696.20</b>	<b>1.85</b>
VEOLIA ENVIRONNEMENT	EUR	480,740	14,484,696.20	1.85
<b>Corporate services</b>			<b>7,987,100.00</b>	<b>1.02</b>
PLUXEE NV	EUR	291,500	7,987,100.00	1.02
<b>Miscellaneous customer services</b>			<b>21,689,378.00</b>	<b>2.77</b>
SPIE SA	EUR	622,900	21,689,378.00	2.77
<b>Diversified financial services</b>			<b>32,822,210.15</b>	<b>4.19</b>
ARAMIS GROUP SAS	EUR	816,131	2,742,200.16	0.35
COFACE SA	EUR	804,293	11,782,892.45	1.51
ELIS	EUR	868,809	18,297,117.54	2.33
<b>Information technology services</b>			<b>31,571,928.00</b>	<b>4.04</b>
CAPGEMINI SE	EUR	46,500	9,918,450.00	1.27
SOPRA STERIA	EUR	63,020	14,141,688.00	1.81
WAVESTONE	EUR	133,900	7,511,790.00	0.96
<b>Real estate investment companies (REICs)</b>			<b>6,304,749.40</b>	<b>0.81</b>
ARGAN	EUR	75,146	6,304,749.40	0.81
<b>Textile, clothing and luxury products</b>			<b>99,297,303.00</b>	<b>12.70</b>
HERMES INTERNATIONAL	EUR	19,350	45,782,100.00	5.85
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	64,190	53,515,203.00	6.85
<b>UCI SECURITIES</b>			<b>2,676,637.24</b>	<b>0.34</b>
<b>UCITS</b>			<b>2,676,637.24</b>	<b>0.34</b>
<b>Units or Shares</b>			<b>2,676,637.24</b>	<b>0.34</b>
Edmond de Rothschild Credit Very Short Term R	EUR	26	2,676,637.24	0.34
<b>Total</b>			<b>778,417,875.35</b>	<b>99.49</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	778,417,875.35
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	6,488,991.85
Other liabilities (-)	-2,484,753.59
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>782,422,113.61</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Tricolore Convictions A EUR shares	EUR	1,339,472.371	462.61
EdR SICAV - Tricolore Convictions A USD shares	USD	1,018.157	145.33
EdR SICAV - Tricolore Convictions B EUR shares	EUR	356,082.958	276.37
EdR SICAV - Tricolore Convictions I EUR shares	EUR	249,456.815	217.00
EdR SICAV - Tricolore Convictions K EUR shares	EUR	29,057.000	264.50
EdR SICAV - Tricolore Convictions R EUR shares	EUR	10,144.326	236.19



**Sub-fund:**

**EdR SICAV - Equity Euro Solve**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	130,890,196.38
b) Bank assets	792,778.51
c) Other assets held by the UCI	4,751,068.20
d) Total assets held by the UCI (lines a+b+c)	136,434,043.09
e) Liabilities	-1,484,968.70
f) Net asset value (lines d+e = net assets of the UCI)	134,949,074.39

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Equity Euro Solve A EUR, in EUR	A	80,877,258.00	731,174.935	110.61
EdR SICAV - Equity Euro Solve B EUR, in EUR	D	1,523.57	13.690	111.29
EdR SICAV - Equity Euro Solve CR EUR, in EUR	A	651,982.97	6,117.288	106.58
EdR SICAV - Equity Euro Solve I EUR, in EUR	A	5,799,766.38	53,373.677	108.66
EdR SICAV - Equity Euro Solve SOLVE K EUR, in EUR	A	20,300,600.23	172,055.085	117.98
EdR SICAV - Equity Euro Solve N EUR, in EUR	A	27,317,943.24	249,245.432	109.60

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	96.52	95.47
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	0.47	0.47
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	0.69	0.68

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	130,890,196.38	96.99	95.94
<b>TOTAL</b>		<b>130,890,196.38</b>	<b>96.99</b>	<b>95.94</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	41.61	41.16
GERMANY	20.42	20.20
NETHERLANDS	15.71	15.54
SPAIN	7.25	7.17
ITALY	6.12	6.05
BELGIUM	2.30	2.27
IRELAND	1.84	1.82
FINLAND	0.96	0.95
SWITZERLAND	0.47	0.47
PORTUGAL	0.31	0.31
<b>TOTAL</b>	<b>96.99</b>	<b>95.94</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	0.69	0.68
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>0.69</b>	<b>0.68</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	20,310,623.99	29,358,801.13
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.		559,063.44
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9,207,378.53	13,150,165.61

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV – Equity Euro Solve B EUR	1.51	0.30	1.81
<b>Dividends payable</b>				
	EdR SICAV – Equity Euro Solve B EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Equity Euro Solve A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  583,883.39 1.55     
<b>EdR SICAV - EQUITY EURO SOLVE B EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  12.39 1.53     
<b>EdR SICAV - EQUITY EURO SOLVE CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  3,341.62 0.99     
<b>EdR SICAV - EQUITY EURO SOLVE I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  23,259.71 0.85     



	28/03/2024
<b>EdR SICAV - EQUITY EURO SOLVE K EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  104,969.57 0.99     
<b>EdR SICAV - Equity Euro Solve NC EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  3,689.49 0.85     
<b>EdR SICAV - EQUITY EURO SOLVE N EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  83,578.73 0.70     
<b>EdR SICAV - Equity Euro Solve PC EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  5,947.55 0.70     

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>130,890,196.38</b>	<b>96.99</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>130,890,196.38</b>	<b>96.99</b>
<b>Insurance</b>			<b>9,254,658.50</b>	<b>6.86</b>
AEGON NV	EUR	56,220	317,643.00	0.24
ALLIANZ SE-REG	EUR	12,346	3,429,718.80	2.54
ASR NEDERLAND NV	EUR	18,463	838,035.57	0.62
AXA	EUR	73,342	2,553,401.73	1.89
MUENCHENER RUECKVERSICHERUNG AG	EUR	4,678	2,115,859.40	1.57
<b>Automobiles</b>			<b>2,386,780.83</b>	<b>1.77</b>
BMW BAYERISCHE MOTOREN WERKE	EUR	11,876	1,270,256.96	0.94
MERCEDES BENZ GROUP AG REGISTERED SHARES	EUR	15,127	1,116,523.87	0.83
<b>Commercial banks</b>			<b>9,674,670.41</b>	<b>7.17</b>
BANCO DE BILBAO VIZCAYA S.A.	EUR	179,369	1,980,233.76	1.47
BNP PARIBAS	EUR	32,927	2,168,572.22	1.61
CAIXABANK S.A.	EUR	217,104	975,448.27	0.72
CREDIT AGRICOLE	EUR	103,119	1,424,692.10	1.06
INTESA SANPAOLO	EUR	531,329	1,786,859.43	1.32
KBC GROUPE	EUR	11,104	770,839.68	0.57
SOCIETE GENERALE SA	EUR	22,895	568,024.95	0.42
<b>Consumer durables</b>			<b>991,309.40</b>	<b>0.73</b>
RATIONAL AG	EUR	656	524,144.00	0.38
SEB	EUR	3,939	467,165.40	0.35
<b>Biotechnology</b>			<b>731,467.80</b>	<b>0.54</b>
ARGEN-X SE – W/I	EUR	1,998	731,467.80	0.54
<b>Beverages</b>			<b>2,603,689.03</b>	<b>1.93</b>
DAVIDE CAMPARI-MILANO NV	EUR	23,174	215,842.64	0.16
HEINEKEN	EUR	14,240	1,272,201.60	0.95
PERNOD RICARD	EUR	6,053	907,647.35	0.67
REMY COINTREAU	EUR	2,226	207,997.44	0.15
<b>Airlines</b>			<b>409,650.90</b>	<b>0.30</b>
DEUTSCHE LUFTHANSA NOMINATIVE	EUR	56,263	409,650.90	0.30
<b>Automotive components</b>			<b>2,777,522.63</b>	<b>2.06</b>
FAURECIA EX BERTRAND FAURE	EUR	64,919	912,436.55	0.68
FERRARI NV	EUR	1,284	518,736.00	0.38
MICHELIN (CGDE)	EUR	37,904	1,346,350.08	1.00
<b>Industrial conglomerates</b>			<b>4,797,333.80</b>	<b>3.55</b>
LEGRAND SA	EUR	12,222	1,200,444.84	0.89
SIEMENS AG-REG	EUR	20,326	3,596,888.96	2.66
<b>Construction and engineering</b>			<b>591,178.65</b>	<b>0.44</b>
EIFFAGE	EUR	3,441	361,821.15	0.27
WAGA ENERGY SA W/I	EUR	14,425	229,357.50	0.17

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Courier, air freight and logistics services</b>			<b>933,571.94</b>	<b>0.69</b>
DEUTSCHE POST AG NAMEN	EUR	23,389	933,571.94	0.69
<b>Distribution of food staples</b>			<b>3,359,326.28</b>	<b>2.49</b>
CARREFOUR	EUR	79,556	1,262,951.50	0.94
KONINKLIJKE AHOLD NV	EUR	45,346	1,256,991.12	0.93
NN GROUP NV	EUR	11,091	474,916.62	0.35
WORLDLINE SA	EUR	31,748	364,467.04	0.27
<b>Specialty retail</b>			<b>544,545.56</b>	<b>0.40</b>
INDITEX	EUR	11,668	544,545.56	0.40
<b>Electricity</b>			<b>5,018,891.05</b>	<b>3.72</b>
E.ON AG NOM.	EUR	40,789	525,566.27	0.39
ELEC DE PORTUGAL	EUR	117,357	423,658.77	0.31
ENEL SPA	EUR	348,340	2,131,492.46	1.58
IBERDROLA SA	EUR	80,839	929,244.31	0.69
TERNA	EUR	131,714	1,008,929.24	0.75
<b>Packaging</b>			<b>902,464.50</b>	<b>0.67</b>
SMURFIT KAPPA GROUP PLC	EUR	21,350	902,464.50	0.67
<b>Savings and mortgages</b>			<b>1,864,169.24</b>	<b>1.38</b>
BANCO SANTANDER S.A.	EUR	412,290	1,864,169.24	1.38
<b>Communication equipment</b>			<b>403,414.07</b>	<b>0.30</b>
NOKIA (AB) OYJ	EUR	122,581	403,414.07	0.30
<b>Electrical equipment</b>			<b>3,586,320.69</b>	<b>2.66</b>
ALSTOM	EUR	32,853	464,212.89	0.34
SCHNEIDER ELECTRIC SE	EUR	14,892	3,122,107.80	2.32
<b>Medical equipment and supplies</b>			<b>3,315,785.53</b>	<b>2.46</b>
BIOMERIEUX	EUR	11,723	1,198,676.75	0.89
ESSILORLUXOTTICA	EUR	5,287	1,108,683.90	0.82
SIEMENS HEALTHINEERS AG	EUR	17,779	1,008,424.88	0.75
<b>Gas</b>			<b>929,549.92</b>	<b>0.69</b>
SNAM	EUR	212,420	929,549.92	0.69
<b>Department stores and similar</b>			<b>1,081,831.55</b>	<b>0.80</b>
KERING	EUR	2,953	1,081,831.55	0.80
<b>Wholesalers</b>			<b>918,826.40</b>	<b>0.68</b>
D'IETEREN GROUP	EUR	4,469	918,826.40	0.68
<b>Hotels, restaurants and leisure</b>			<b>2,198,881.32</b>	<b>1.63</b>
AMADEUS IT GROUP SA	EUR	22,631	1,345,186.64	1.00
SODEXO / EX SODEXHO ALLIANCE	EUR	10,741	853,694.68	0.63
<b>Aerospace and defence industry</b>			<b>4,774,259.76</b>	<b>3.54</b>
AIRBUS SE	EUR	16,518	2,819,952.96	2.09
SAFRAN SA	EUR	4,830	1,014,541.50	0.75
THALES	EUR	5,946	939,765.30	0.70

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Transport infrastructure</b>			<b>931,619.64</b>	<b>0.69</b>
GETLINK SE	EUR	59,038	931,619.64	0.69
<b>Software</b>			<b>10,356,024.28</b>	<b>7.66</b>
BOUYGUES	EUR	35,719	1,351,249.77	1.00
DASSAULT SYST.	EUR	21,879	897,914.16	0.67
GAZTRANSPORT ET TECHNIGA SA	EUR	6,146	851,221.00	0.63
SAP SE	EUR	25,813	4,658,213.98	3.44
STELLANTIS NV	EUR	49,914	1,313,986.05	0.97
VINCI SA	EUR	10,807	1,283,439.32	0.95
<b>Machines</b>			<b>189,452.71</b>	<b>0.14</b>
SIEMENS ENERGY AG	EUR	11,141	189,452.71	0.14
<b>Media</b>			<b>311,744.40</b>	<b>0.23</b>
WOLTERS KLUWER	EUR	2,147	311,744.40	0.23
<b>Life sciences tools and services</b>			<b>642,681.53</b>	<b>0.48</b>
QIAGEN N.V.	EUR	16,215	642,681.53	0.48
<b>Paper and timber industry</b>			<b>897,685.07</b>	<b>0.67</b>
STORA ENSO AB EX ENSO OYJ	EUR	69,669	897,685.07	0.67
<b>Oil and gas</b>			<b>4,056,654.70</b>	<b>3.01</b>
ENI SPA	EUR	21,937	321,333.18	0.24
REPSOL	EUR	35,927	554,712.88	0.41
TOTALENERGIES SE	EUR	50,112	3,180,608.64	2.36
<b>Independent energy producers and traders</b>			<b>2,710,869.36</b>	<b>2.01</b>
AIR LIQUIDE	EUR	12,985	2,504,027.40	1.86
EDP RENOVAVEIS SA EUR5	EUR	16,488	206,841.96	0.15
<b>Food products</b>			<b>1,789,154.20</b>	<b>1.33</b>
DANONE	EUR	22,828	1,367,168.92	1.02
KERRY GROUP PLC-A	EUR	5,312	421,985.28	0.31
<b>Chemical products</b>			<b>1,426,611.09</b>	<b>1.06</b>
AKZO NOBEL	EUR	8,643	597,922.74	0.44
SOLVAY	EUR	2,912	73,673.60	0.05
SYMRISE AG	EUR	6,805	755,014.75	0.57
<b>Personal care products</b>			<b>2,430,559.65</b>	<b>1.80</b>
L'OREAL	EUR	5,541	2,430,559.65	1.80
<b>Pharmaceutical products</b>			<b>5,986,790.44</b>	<b>4.44</b>
COVESTRO AG	EUR	12,313	624,022.84	0.46
IPSEN	EUR	3,380	372,814.00	0.28
MERCK KGA	EUR	5,227	855,137.20	0.63
SANOFI	EUR	30,745	2,796,565.20	2.08
UNION CHIMIQUE BELGE/ UCB	EUR	11,698	1,338,251.20	0.99
<b>Products for the construction industry</b>			<b>2,610,506.11</b>	<b>1.93</b>
KINGSPAN GROUP	EUR	13,653	1,153,132.38	0.85
SAINT-GOBAIN	EUR	20,261	1,457,373.73	1.08

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Semiconductors and manufacturing equipment</b>			<b>10,278,423.73</b>	<b>7.62</b>
AIXTRON SE	EUR	11,496	281,652.00	0.21
ASML HOLDING NV	EUR	9,954	8,880,958.80	6.58
INFINEON TECHNOLOGIES	EUR	15,207	479,248.61	0.36
STMICROELECTRONICS NV	EUR	15,946	636,564.32	0.47
<b>Services to local authorities</b>			<b>896,668.80</b>	<b>0.66</b>
VEOLIA ENVIRONNEMENT	EUR	29,760	896,668.80	0.66
<b>Miscellaneous customer services</b>			<b>1,023,882.10</b>	<b>0.76</b>
SPIE SA	EUR	29,405	1,023,882.10	0.76
<b>Diversified telecommunication services</b>			<b>5,826,037.82</b>	<b>4.32</b>
CELLNEX TELECOM SA	EUR	27,202	891,409.54	0.66
DEUTSCHE TELEKOM AG	EUR	100,050	2,251,125.00	1.67
KONINKLIJKE KPN NV	EUR	306,329	1,061,736.31	0.79
ORANGE	EUR	104,351	1,136,173.69	0.84
TELEFONICA SA	EUR	118,756	485,593.28	0.36
<b>Diversified financial services</b>			<b>4,310,502.67</b>	<b>3.19</b>
AMUNDI	EUR	18,697	1,190,064.05	0.88
DEUTSCHE BOERSE AG	EUR	8,178	1,550,957.70	1.15
FINECOBANK SPA	EUR	64,067	889,570.30	0.66
ING GROEP NV	EUR	44,596	679,910.62	0.50
<b>Information technology services</b>			<b>742,070.70</b>	<b>0.55</b>
CAPGEMINI SE	EUR	3,479	742,070.70	0.55
<b>Listed real estate investment companies (LREICs)</b>			<b>1,012,908.72</b>	<b>0.75</b>
ARKEMA	EUR	4,143	404,108.22	0.30
ICADE	EUR	24,255	608,800.50	0.45
<b>Healthcare and other medical services</b>			<b>456,874.60</b>	<b>0.34</b>
AMPLIFON	EUR	13,517	456,874.60	0.34
<b>Textile, clothing and luxury products</b>			<b>7,952,374.30</b>	<b>5.89</b>
ADIDAS NOM.	EUR	4,754	984,078.00	0.73
HERMES INTERNATIONAL	EUR	782	1,850,212.00	1.37
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	6,139	5,118,084.30	3.79
<b>UCI SECURITIES</b>			<b>926,639.33</b>	<b>0.69</b>
<b>UCITS</b>			<b>926,639.33</b>	<b>0.69</b>
<b>Units or Shares</b>			<b>926,639.33</b>	<b>0.69</b>
Edmond de Rothschild Credit Very Short Term R	EUR	9	926,639.33	0.69
<b>Total</b>			<b>131,816,835.71</b>	<b>97.68</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EURO STOXX 50 0624	-861		-772,145.00	-43,437,450.00
<b>Sub-total 1.</b>			<b>-772,145.00</b>	<b>-43,437,450.00</b>
<b>2. Options</b>				
EURO STOXX 50 03/2025 PUT 4050	-93		-57,846.00	511,607.21
EURO STOXX 50 03/2025 PUT 4600	353	471,255.00		-4,207,465.03
EURO STOXX 50 04/2024 CALL 5000	800	940,800.00		29,950,720.80
EURO STOXX 50 04/2024 PUT 4975	180	35,100.00		-2,062,932.30
EURO STOXX 50 05/2024 CALL 5100	-475		-269,800.00	-9,290,835.84
EURO STOXX 50 05/2024 CALL 5300	160	13,760.00		757,936.61
EURO STOXX 50 05/2024 PUT 4600	-180		-19,980.00	687,644.10
EURO STOXX 50 05/2024 PUT 4975	460	262,660.00		-8,739,701.83
EURO STOXX 50 06/2024 PUT 3900	-124		-6,944.00	138,955.04
EURO STOXX 50 06/2024 PUT 4400	343	50,421.00		-1,188,045.26
EURO STOXX 50 06/2025 PUT 3900	-163		-115,241.00	888,385.24
EURO STOXX 50 06/2025 PUT 4400	621	837,729.00		-6,484,483.86
EURO STOXX 50 09/2024 PUT 3850	-110		-17,930.00	246,533.14
EURO STOXX 50 09/2024 PUT 4400	353	147,554.00		-2,175,655.00
EURO STOXX 50 12/2024 PUT 3750	-113		-32,657.00	333,838.48
EURO STOXX 50 12/2024 PUT 4250	363	217,074.00		-2,329,738.21
<b>Sub-total 2.</b>		<b>2,976,353.00</b>	<b>-520,398.00</b>	<b>-2,963,236.71</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>2,976,353.00</b>	<b>-1,292,543.00</b>	<b>-46,400,686.71</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.



### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures Sub-total 1.				
2. Options Sub-total 2.				
3. Swaps Sub-total 3.				
4. Other instruments Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures Sub-total 1.				
2. Options Sub-total 2.				
3. Swaps Sub-total 3.				
4. Other instruments Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	131,816,835.71
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	1,683,810.00
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	1,640,854.38
Other liabilities (-)	-192,425.70
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>134,949,074.39</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Equity Euro Solve A EUR shares	EUR	731,174.935	110.61
EdR SICAV - Equity Euro Solve B EUR shares	EUR	13.690	111.29
EdR SICAV - Equity Euro Solve CR EUR shares	EUR	6,117.288	106.58
EdR SICAV - Equity Euro Solve I EUR shares	EUR	53,373.677	108.66
EdR SICAV - Equity Euro Solve K EUR shares	EUR	172,055.085	117.98
EdR SICAV - Equity Euro Solve N EUR shares	EUR	249,245.432	109.60

**Sub-fund:**

**EdR SICAV - Start**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	36,861,213.59
b) Bank assets	1,394,742.47
c) Other assets held by the UCI	4,238,662.27
d) Total assets held by the UCI (lines a+b+c)	42,494,618.33
e) Liabilities	-296,445.90
f) Net asset value (lines d+e = net assets of the UCI)	42,198,172.43

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Start A CHF (H), in CHF	A	2,825,279.86	30,875.067	91.50
EdR SICAV - Start A EUR, in EUR	A	13,707,562.59	25,469.233	538.20
EdR SICAV - Start A USD (H), in USD	A	3,956,972.07	35,690.272	110.86
EdR SICAV - Start CR EUR, in EUR	A	878,939.80	8,915.169	98.58
EdR SICAV - Start I CHF (H), in CHF	A	982,378.52	10,456.000	93.95
EdR SICAV - Start I EUR, in EUR	A	14,860,734.94	2,533.627	5,865.39
EdR SICAV - Start I USD (H), in USD	A	3,690,062.22	3,053.071	1,208.63
EdR SICAV - Start N EUR, in EUR	A	1,728,006.58	1,590.393	1,086.52
EdR SICAV - Start R EUR, in EUR	A	20,449.83	209.582	97.57

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	69.08	68.59
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	18.28	18.15
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	8.96	8.90

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
New Zealand dollar	NZD	1,103,560.51	2.62	2.60
Euro	EUR	35,230,768.47	83.49	82.91
US dollar	USD	185,012.20	0.44	0.44
Pound sterling	GBP	341,872.41	0.81	0.80
<b>TOTAL</b>		<b>36,861,213.59</b>	<b>87.35</b>	<b>86.74</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	15.21	15.11
GERMANY	15.09	14.98
ITALY	12.61	12.52
SPAIN	12.27	12.19
UNITED KINGDOM	7.91	7.86
NETHERLANDS	6.96	6.92
UNITED STATES	3.75	3.73
NEW ZEALAND	2.62	2.60
SOUTH KOREA	2.25	2.23
ROMANIA	2.21	2.19
BELGIUM	1.64	1.63
PORTUGAL	1.46	1.45
CHILE	1.40	1.39
LUXEMBOURG	0.81	0.80
SWEDEN	0.59	0.59
ISLE OF MAN	0.35	0.35
CZECH REPUBLIC	0.22	0.22
<b>TOTAL</b>	<b>87.35</b>	<b>86.74</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	8.96	8.90
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>8.96</b>	<b>8.90</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	9,904,734.84	16,630,712.22
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	559,798.55	3,215,818.62
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	3,427,297.17	4,716,136.75

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Start A CHF (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  10,857.81 0.75     
<b>EdR SICAV - Start A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  57,378.39 0.75     
<b>EdR SICAV - Start A USD (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  15,323.95 0.80     
<b>EdR SICAV - Start CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  2,435.69 0.55     

	28/03/2024
<b>EdR SICAV - Start I CHF (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  2,031.77 0.40     
<b>EdR SICAV - Start I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  36,365.31 0.40     
<b>EdR SICAV - Start I USD (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  6,232.08 0.35     
<b>EdR SICAV - Start N EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  2,603.36 0.30     

	28/03/2024
<b>EdR SICAV - Start R EUR shares</b>	
Collateral fees	
Fixed management fees	104.77
Percentage of fixed management fees	1.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>25,628,744.35</b>	<b>60.74</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>25,628,744.35</b>	<b>60.74</b>
<b>Automobiles</b>			<b>284,634.11</b>	<b>0.67</b>
BMW FIN 3.5% 06-04-25 EMTN	EUR	275,000	284,634.11	0.67
<b>Commercial banks</b>			<b>5,764,537.50</b>	<b>13.65</b>
BANCO DE BADELL 5.375% 08-09-26	EUR	300,000	315,172.93	0.75
BCP 5.625% 02-10-26 EMTN	EUR	400,000	419,489.48	0.99
CASA LONDON 0.5% 24-06-24 EMTN	EUR	1,100,000	1,095,808.76	2.59
CCBGBB 1 10/26/24	EUR	700,000	691,972.11	1.64
CREDIT MUTUEL ARKEA 1.25% 31/05/24	EUR	1,000,000	1,006,069.13	2.38
INTE 4.75% 06-09-27 EMTN	EUR	250,000	264,857.27	0.63
LBBW 3.625% 16/06/25 EMTN	EUR	200,000	203,550.15	0.48
RBS 2 3/4 04/02/25	EUR	250,000	248,085.09	0.59
RCI BANQUE 4.125% 01-12-25	EUR	250,000	254,462.60	0.60
SANTANDER CONSUMER BANK AG 4.5% 30-06-26	EUR	300,000	313,798.60	0.74
SCBGER 0 1/4 10/15/24	EUR	200,000	196,471.61	0.47
UNICREDIT 1.625% 03/07/25 EMTN	EUR	750,000	754,799.77	1.79
<b>Consumer durables</b>			<b>149,849.16</b>	<b>0.36</b>
TITAN GLOBAL FINANCE 2.375% 16/11/24	EUR	150,000	149,849.16	0.36
<b>Beverages</b>			<b>500,636.12</b>	<b>1.19</b>
MOLSON COORS BEVERAGE 1.25% 15/07/24	EUR	500,000	500,636.12	1.19
<b>Airlines</b>			<b>497,846.81</b>	<b>1.18</b>
AIR FR KLM 1.875% 16/01/25	EUR	100,000	98,516.09	0.23
DEUTSCHE LUFTHANSA AG	EUR	100,000	100,679.98	0.24
DEUTSCHE LUFTHANSA AG 2.0% 14/07/24	EUR	100,000	100,857.12	0.24
INTL CONSOLIDATED AIRLINES GROU 2.75% 25/03/25	EUR	200,000	197,793.62	0.47
<b>Automotive components</b>			<b>906,309.20</b>	<b>2.15</b>
FORVIA 2.625% 15-06-25	EUR	200,000	199,118.00	0.47
IHO VERWALTUNGS 3.75% 15-09-26	EUR	150,000	150,330.00	0.36
SCHAEFFLER AG 2.75% 12/10/25	EUR	200,000	198,934.75	0.46
SCHAEFFLER VERWALTUNG ZWEI GMBH 3.875% 15-05-27	EUR	100,000	99,791.42	0.24
VALEO 5.375% 28-05-27 EMTN	EUR	100,000	108,225.78	0.26
VOLVO CAR AB 2.125% 02/04/24	EUR	150,000	149,909.25	0.36
<b>Construction and engineering</b>			<b>243,455.98</b>	<b>0.58</b>
OHL OPERACIONES 5.1% 31-03-26	EUR	95,000	92,136.19	0.22
WEBUILD 3.875% 28-07-26	EUR	150,000	151,319.79	0.36
<b>Distribution of food staples</b>			<b>918,557.64</b>	<b>2.18</b>
PLAYTECH 4.25% 07-03-26	EUR	150,000	147,849.48	0.35
TSCOLN 2 1/2 07/01/24	EUR	759,000	770,708.16	1.83

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Specialty retail</b>			<b>784,416.00</b>	<b>1.86</b>
ARVAL SERVICE LEASE 0.0% 30/09/24	EUR	800,000	784,416.00	1.86
<b>Savings and mortgages</b>			<b>306,362.94</b>	<b>0.73</b>
HAMBURG COMMERCIAL BANK AG 6.25% 18-11-24	EUR	300,000	306,362.94	0.73
<b>Finance</b>			<b>434,260.08</b>	<b>1.03</b>
GATWICK AIRPORT FINANCE 4.375% 07/04/26	GBP	200,000	231,094.75	0.55
ILIAD HOLDING HOLD 5.125% 15/10/26	EUR	200,000	203,165.33	0.48
<b>Gas</b>			<b>93,142.06</b>	<b>0.22</b>
CE ENERGY AS 1.698% 30-07-26	EUR	100,000	93,142.06	0.22
<b>Reals estate management and promotion</b>			<b>100,225.83</b>	<b>0.24</b>
AEDAS HOMES OPCO SLU 4.0% 15/08/26	EUR	100,000	100,225.83	0.24
<b>Aerospace and defence industry</b>			<b>147,266.34</b>	<b>0.35</b>
LEONARDO 2.375% 08-01-26	EUR	150,000	147,266.34	0.35
<b>Transport infrastructure</b>			<b>346,521.40</b>	<b>0.82</b>
AZZURRA AEROPORTI 2.125% 30/05/24	EUR	250,000	250,781.88	0.59
AZZURRA AEROPORTI 2.625% 30-05-27	EUR	100,000	95,739.52	0.23
<b>Capital markets</b>			<b>1,249,906.19</b>	<b>2.96</b>
BANCO SANTANDER ALL SPAIN BRANCH 4.625% 18-10-27	EUR	500,000	519,377.25	1.22
CAIXA GEN 1.25% 25/11/24 EMTN	EUR	200,000	197,558.98	0.47
IBERCAJA 5.625% 07/06/27	EUR	400,000	433,014.10	1.03
ZF FINANCE 3.0% 21/09/25 EMTN	EUR	100,000	99,955.86	0.24
<b>Media</b>			<b>345,910.96</b>	<b>0.82</b>
INFORMA 2.125% 06/10/25 EMTN	EUR	250,000	246,560.20	0.58
IPSOS 2.875% 21/09/25	EUR	100,000	99,350.76	0.24
<b>Life sciences tools and services</b>			<b>96,074.00</b>	<b>0.23</b>
IQVIA 1.75% 15/03/26	EUR	100,000	96,074.00	0.23
<b>Oil and gas</b>			<b>185,012.20</b>	<b>0.44</b>
PARATUS ENERGY SERVICES 9.0% 15-07-26	USD	200,125	185,012.20	0.44
<b>Chemical products</b>			<b>244,637.74</b>	<b>0.58</b>
CELANESE US HOLDINGS LLC 1.25% 11/02/25	EUR	250,000	244,637.74	0.58
<b>Pharmaceutical products</b>			<b>976,634.71</b>	<b>2.31</b>
ALMIRALL 2.125% 30-09-26	EUR	200,000	190,698.50	0.45
DUFY ONE BV 2.5% 15-10-24	EUR	200,000	200,504.33	0.48
SANOFI 1.0% 01/04/25 EMTN	EUR	600,000	585,431.88	1.38
<b>Products for the construction industry</b>			<b>100,137.11</b>	<b>0.24</b>
DOMETIC GROUP AB 3.0% 08/05/26	EUR	100,000	100,137.11	0.24
<b>Services to local authorities</b>			<b>2,526,609.10</b>	<b>5.99</b>
NOUVELLEZELANDE 0.5% 15/05/24	NZD	2,000,000	1,103,560.51	2.61
REPU DU CHIL 1.625% 30/01/25	EUR	600,000	590,028.92	1.40
ROMANIAN GOVERNMENT INTL BOND 5.5% 18-09-28	EUR	400,000	424,747.64	1.01
ROUMANIE 3.625% 24/04/2024	EUR	395,000	408,272.03	0.97



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Professional services</b>			<b>98,250.28</b>	<b>0.23</b>
RCS RDS 2.5% 05-02-25	EUR	100,000	98,250.28	0.23
<b>Miscellaneous customer services</b>			<b>300,181.50</b>	<b>0.71</b>
INTL GAME TECHNOLOGY 3.5% 15/06/26	EUR	300,000	300,181.50	0.71
<b>Diversified telecommunication services</b>			<b>781,351.97</b>	<b>1.85</b>
ALTICE FINANCING 2.25% 15-01-25	EUR	250,000	241,011.25	0.56
TELECOM ITALIA SPA EX OLIVETTI 4.0% 11/04/24	EUR	100,000	103,871.57	0.25
TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	EUR	200,000	213,755.19	0.51
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	200,000	222,713.96	0.53
<b>Diversified financial services</b>			<b>5,641,600.25</b>	<b>13.37</b>
AVANTOR FUNDING 2.625% 01/11/25	EUR	200,000	197,745.67	0.47
BELLIS ACQUISITION 3.25% 16-02-26	GBP	100,000	110,777.66	0.26
CAIXABANK 0.625% 01/10/24 EMTN	EUR	1,300,000	1,283,820.40	3.05
ELIS EX HOLDELIS 1.75% 11/04/24	EUR	100,000	101,641.25	0.24
FORD MOTOR CREDIT 3.25% 15/09/25	EUR	200,000	201,425.67	0.48
GM 1.694 03/26/25	EUR	350,000	342,855.20	0.81
ING GROEP NV 0.1% 03/09/25	EUR	1,100,000	1,083,155.66	2.57
KOREA INTL BD 0.0% 16/09/25	EUR	1,000,000	949,620.00	2.25
MERCEDESBEZ INTL FINANCE BV 3.625% 16-12-24	EUR	800,000	807,720.61	1.91
PPF ARENA 1 BV 3.125% 27-03-26	EUR	100,000	98,207.93	0.23
PPF ARENA 2.125% 31-01-25 EMTN	EUR	200,000	197,320.56	0.47
SELECTA GROUP BV 8.0% 01-04-26	EUR	267,289	267,309.64	0.63
<b>Information technology services</b>			<b>1,097,116.26</b>	<b>2.60</b>
ALMAVIVA THE ITALIAN INNOVATION 4.875% 30-10-26	EUR	300,000	305,560.13	0.72
CAPGEMINI SE 1.0% 18/10/24	EUR	800,000	791,556.13	1.88
<b>Healthcare and other medical services</b>			<b>212,874.00</b>	<b>0.50</b>
NIDDA HEALTHCARE HOLDING AG 7.5% 21-08-26	EUR	200,000	212,874.00	0.50
<b>Textile, clothing and luxury products</b>			<b>294,426.91</b>	<b>0.70</b>
LVMH MOET HENNESSY 0.75% 07/04/25	EUR	300,000	294,426.91	0.70
<b>DEBT SECURITIES</b>			<b>11,232,469.24</b>	<b>26.62</b>
<b>Debt securities traded on a regulated or equivalent market</b>			<b>11,232,469.24</b>	<b>26.62</b>
<b>Services to local authorities</b>			<b>8,423,280.99</b>	<b>19.96</b>
FRENCH REPUBLIC ZCP 02-05-24	EUR	1,900,000	1,893,304.09	4.49
GERMAN TREASURY BILL ZCP 150524	EUR	2,900,000	2,885,904.22	6.83
GERMAN TREASURY BILL ZCP 170424	EUR	1,500,000	1,497,012.01	3.55
SPAI LETR DEL TESO ZCP 12-04-24	EUR	2,150,000	2,147,060.67	5.09
<b>Corporate services</b>			<b>2,809,188.25</b>	<b>6.66</b>
ITAL BUON ORDI DEL ZCP 12-04-24	EUR	700,000	698,973.30	1.66
ITALY BUONI TES BOT ZCP 120724	EUR	2,133,000	2,110,214.95	5.00

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>UCI SECURITIES</b>			<b>3,782,102.36</b>	<b>8.96</b>
<b>UCITS</b>			<b>3,782,102.36</b>	<b>8.96</b>
<b>Units or Shares</b>			<b>3,782,102.36</b>	<b>8.96</b>
Edmond de Rothschild Credit Very Short Term R	EUR	13	1,338,479.03	3.17
Edmond de Roth-SIG EU HY-I	EUR	1	18,892.11	0.04
EDR FUND - Emerging Credit I EUR H	EUR	5,630	732,350.40	1.74
EdR FUND – EMERGING SOVEREIGN K EUR H SHARE	EUR	15,600	1,690,884.00	4.01
EdR SICAV – FINANCIAL BONDS K EUR SHARE	EUR	13	1,496.82	0.00
<b>Total</b>			<b>40,643,315.95</b>	<b>96.32</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
DJE SML200 0624	6	2,250.00		101,220.00
EURO STOXX 50 0624	5	6,725.00		252,250.00
MME MSCI EMER 0624	5		-1,622.32	243,116.71
SP 500 MINI 0624	1	5,682.35		246,060.07
<b>Sub-total 1.</b>		<b>14,657.35</b>	<b>-1,622.32</b>	<b>842,646.78</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>14,657.35</b>	<b>-1,622.32</b>	<b>842,646.78</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
CBOT USUL 30A 0624	-4		-3,042.11	-478,353.57
EURO BUND 0624	4	2,680.00		533,520.00
FV CBOT UST 5 0624	19	2,201.72		1,884,951.22
US 10YR NOTE 0624	14		-11,964.63	1,437,986.70
<b>Sub-total 1.</b>		<b>4,881.72</b>	<b>-15,006.74</b>	<b>3,378,104.35</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>4,881.72</b>	<b>-15,006.74</b>	<b>3,378,104.35</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
CME JPY/USD 06-24	-1	2,033.70		-77,471.73
EC EURUSD 0624	13		-26,588.72	1,630,197.23
NE NZDUSD 06-24	-19	31,880.97		-10,524.24
RF EURCHF 0624	1	1,849.97		124,333.24
RP EURGBP 0624	3		-310.21	376,013.53
<b>Sub-total 1.</b>		<b>35,764.64</b>	<b>-26,898.93</b>	<b>2,042,548.03</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>35,764.64</b>	<b>-26,898.93</b>	<b>2,042,548.03</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
ITRAXX EUR XOVER S37	1,183,992	107,133.99		1,183,992.00
ITRAXX EUR XOVER S37	591,996		-53,567.00	591,996.00
ITRAXX EUR XOVER S37	591,996		-53,567.00	591,996.00
<b>Sub-total 4.</b>		<b>107,133.99</b>	<b>-107,134.00</b>	<b>2,367,984.00</b>
<b>Total</b>		<b>107,133.99</b>	<b>-107,134.00</b>	<b>2,367,984.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
OS NIKKEI 225 06-24	10	2,266.46		246,431.85
<b>Sub-total 1.</b>		<b>2,266.46</b>		<b>246,431.85</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>2,266.46</b>		<b>246,431.85</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	45,430.92		USD	3,432,186.89	EUR	-3,386,755.97	FR0011050418
G5/V/EUR/CHF/240412		-15,298.13	CHF	1,011,212.86	EUR	-1,026,510.99	FR0012538064
G7/A/EUR/USD/240412		-1,824.41	EUR	215,474.19	USD	-217,298.60	FR0011050400
G7/V/EUR/USD/240412	51,287.87		USD	3,874,663.95	EUR	-3,823,376.08	FR0011050400
G8/V/EUR/CHF/240412		-43,759.60	CHF	2,892,527.16	EUR	-2,936,286.76	FR0012538072
<b>Total</b>	<b>96,718.79</b>	<b>-60,882.14</b>		<b>11,426,065.05</b>		<b>-11,390,228.40</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	40,643,315.95
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	13,035.03
Total forward financial instruments - interest rates	-10,125.02
Total forward financial instruments - foreign exchange	8,865.71
Total forward financial instruments - credit	-0.01
Total forward financial instruments - other exposures	2,266.46
Inventory of forward financial instruments used to hedge issued units	35,836.65
Other assets (+)	1,589,879.43
Other liabilities (-)	-84,901.77
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>42,198,172.43</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Start A CHF (H) shares	CHF	30,875.067	91.50
EdR SICAV - Start A EUR shares	EUR	25,469.233	538.20
EdR SICAV - Start A USD (H) shares	USD	35,690.272	110.86
EdR SICAV - Start CR EUR shares	EUR	8,915.169	98.58
EdR SICAV - Start I CHF (H) shares	CHF	10,456.000	93.95
EdR SICAV - Start I EUR shares	EUR	2,533.627	5,865.39
EdR SICAV - Start I USD (H) shares	USD	3,053.071	1,208.63
EdR SICAV - Start N EUR shares	EUR	1,590.393	1,086.52
EdR SICAV - Start R EUR shares	EUR	209.582	97.57

**Sub-fund:**

**EdR SICAV - Equity US Solve**

## STATEMENT OF ASSETS, IN USD

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	85,310,379.74
b) Bank assets	1,446,567.82
c) Other assets held by the UCI	22,052,739.09
d) Total assets held by the UCI (lines a+b+c)	108,809,686.65
e) Liabilities	-3,725,421.20
f) Net asset value (lines d+e = net assets of the UCI)	105,084,265.45

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Equity US Solve A EUR (H), in EUR	A	67,143,078.60	528,737.309	126.98
EdR SICAV - Equity US Solve CR EUR (H), in EUR	A	1,483,852.67	11,412.292	130.02
EdR SICAV - Equity US Solve CR USD, in USD	A	5,446,022.48	37,309.000	145.97
EdR SICAV - Equity US Solve I EUR (H), in EUR	A	3,270,469.95	26,160.860	125.01
EdR SICAV - Equity US Solve I USD, in USD	A	34,521.23	264.543	130.49
EdR SICAV - Equity US Solve J EUR (H), in EUR	D	1,113,303.63	10,000.000	111.33
EdR SICAV - Equity US Solve J USD, in USD	D	5,622,004.02	41,225.000	136.37
EdR SICAV - Equity US Solve K USD, in USD	A	15,225,070.39	104,378.010	145.86



## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	5.56	5.37
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	75.62	73.03
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.99	9.65

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (USD)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	8,398,123.86	7.99	7.72
US dollar	USD	76,912,255.88	73.19	70.69
<b>TOTAL</b>		<b>85,310,379.74</b>	<b>81.18</b>	<b>78.40</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
UNITED STATES	72.77	70.28
FRANCE	2.50	2.42
UNITED KINGDOM	1.50	1.45
NETHERLANDS	1.21	1.17
ITALY	1.04	1.00
AUSTRALIA	0.84	0.81
IRELAND	0.82	0.79
JAPAN	0.50	0.49
<b>TOTAL</b>	<b>81.18</b>	<b>78.40</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	9.99	9.65
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>9.99</b>	<b>9.65</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN USD

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	4,714,230.07	7,534,950.00
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	52,056,115.65	49,573,491.06
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	2,816,293.72	3,746,096.01

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount USD	Tax exemption USD	Gross unit amount USD
<b>Dividends paid</b>				
08/01/2024	EdR SICAV – Equity US Solve J USD	1.14		1.14
08/01/2024	EdR SICAV - Equity US Solve J EUR (H)	1.03		1.03
<b>Dividends payable</b>				
	EdR SICAV – Equity US Solve J USD			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Equity US Solve A EUR (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  444,877.27 1.30     
<b>EdR SICAV - Equity US Solve CR EUR (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  5,306.43 0.75     
<b>EdR SICAV - Equity US Solve CR USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  19,615.32 0.75     
<b>EdR SICAV - Equity US Solve I EUR (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  11,035.74 0.65     

	28/03/2024
<b>EdR SICAV - Equity US Solve I USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  102.67 0.65     
<b>EdR SICAV - Equity US Solve J EUR (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  3,616.04 0.65     
<b>EdR SICAV - Equity US Solve J USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  16,953.01 0.65     
<b>EdR SICAV - Equity US Solve K USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  70,148.81 0.85     

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).



## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>40,379,915.37</b>	<b>38.43</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>40,379,915.37</b>	<b>38.43</b>
<b>Commercial banks</b>			<b>2,297,574.28</b>	<b>2.19</b>
BPCE 1.625% 14-01-25	USD	500,000	486,892.99	0.46
CREDIT MUTUEL ARKEA 1.25% 31/05/24	EUR	500,000	542,623.38	0.52
NATIONWIDE BUILDING SOCIETY 0.05% 03-06-24	EUR	500,000	536,093.22	0.51
NATLENERLANDEN BANK NV 0.375% 26-02-25	EUR	700,000	731,964.69	0.70
<b>Beverages</b>			<b>1,068,693.73</b>	<b>1.02</b>
ASAHI BREWERIES 0.155% 23/10/24	EUR	500,000	528,657.55	0.50
MOLSON COORS BEVERAGE 1.25% 15/07/24	EUR	500,000	540,036.18	0.52
<b>Distribution of food staples</b>			<b>547,669.88</b>	<b>0.52</b>
TSCOLN 2 1/2 07/01/24	EUR	500,000	547,669.88	0.52
<b>Electrical equipment</b>			<b>744,638.75</b>	<b>0.71</b>
SCHN ELE 0.25% 09/09/24 EMTN	EUR	700,000	744,638.75	0.71
<b>Hotels, restaurants and leisure</b>			<b>495,652.71</b>	<b>0.47</b>
DIAGO CAP PLC EMETTEUR D C 2.125% 24-10-24	USD	500,000	495,652.71	0.47
<b>Transport infrastructure</b>			<b>1,425,805.78</b>	<b>1.36</b>
AZZURRA AEROPORTI 2.125% 30/05/24	EUR	500,000	541,036.83	0.51
SYDNEY AIRPORT 2.75% 23/04/2024	EUR	800,000	884,768.95	0.85
<b>Services to local authorities</b>			<b>30,506,532.48</b>	<b>29.03</b>
UNITED STATES TREASURY NOTEBOND 0.375% 15-09-24	USD	2,500,000	2,446,601.14	2.33
UNITED STATES TREASURY NOTEBOND 1.0% 15-12-24	USD	8,500,000	8,282,931.44	7.88
UNITED STATES TREASURY NOTEBOND 2.5% 31-01-25	USD	10,000,000	9,831,058.98	9.36
UNITED STATES TREASURY NOTEBOND 3.25% 31-08-24	USD	10,000,000	9,945,940.92	9.46
<b>Mobile telecommunication services</b>			<b>492,713.33</b>	<b>0.47</b>
AMERICAN TOWER 2.95% 15-01-25	USD	500,000	492,713.33	0.47
<b>Diversified financial services</b>			<b>1,406,024.25</b>	<b>1.34</b>
SMUR KAPP ACQ 2.75% 01-02-25	EUR	800,000	857,213.65	0.82
UBI BANCA UNIONE DI BANCHE ITALIANE 2.625% 20-06-24	EUR	500,000	548,810.60	0.52
<b>Information technology services</b>			<b>853,851.60</b>	<b>0.81</b>
CAPGEMINI SE 1.0% 18/10/24	EUR	800,000	853,851.60	0.81
<b>Listed real estate investment companies (LREICs)</b>			<b>540,758.58</b>	<b>0.51</b>
CITY TREA BV 2.5% 01-10-24	EUR	500,000	540,758.58	0.51
<b>DEBT SECURITIES</b>			<b>44,930,464.37</b>	<b>42.75</b>
<b>Debt securities traded on a regulated or equivalent market</b>			<b>44,930,464.37</b>	<b>42.75</b>
<b>Services to local authorities</b>			<b>44,930,464.37</b>	<b>42.75</b>
UNIT STAT OF AMER ZCP 29-11-24	USD	2,000,000	1,935,665.01	1.84
UNIT STAT TREA BIL ZCP 06-06-24	USD	4,300,000	4,257,581.01	4.05

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
UNIT STAT TREA BIL ZCP 16-05-24	USD	2,100,000	2,085,575.07	1.98
UNIT STAT TREA BIL ZCP 18-04-24	USD	1,000,000	997,150.35	0.95
UNIT STAT TREA BIL ZCP 20-02-25	USD	5,000,000	4,789,972.99	4.56
UNIT STAT TREA BIL ZCP 25-06-24	USD	2,500,000	2,468,592.91	2.35
UNIT STAT TREA BIL ZCP 26-12-24	USD	2,500,000	2,412,066.77	2.30
UNIT STAT TREA BIL ZCP 29-08-24	USD	1,200,000	1,174,517.38	1.12
US TREASURY BILL ZCP 031024	USD	5,700,000	5,554,176.64	5.29
US TREASURY BILL ZCP 110724	USD	6,000,000	5,912,041.94	5.63
US TREASURY BILL ZCP 130624	USD	2,000,000	1,978,273.81	1.88
US TREASURY BILL ZCP 311024	USD	11,700,000	11,364,850.49	10.80
<b>UCI SECURITIES</b>			<b>10,498,047.84</b>	<b>9.99</b>
<b>UCITS</b>			<b>10,498,047.84</b>	<b>9.99</b>
<b>Units or Shares</b>			<b>10,498,047.84</b>	<b>9.99</b>
Edmond de Rothschild Credit Very Short Term BH	USD	1,817	209,205.75	0.20
Xtrackers SP 500 Equal Weight UCITS ETF 1C	USD	112,983	10,288,842.09	9.79
<b>Total</b>			<b>95,808,427.58</b>	<b>91.17</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
V EUR USD 01/07/24	13,340.00		USD	552,690.00	EUR	-539,350.00
V EUR USD 01/10/24	842.80		USD	540,192.80	EUR	-539,350.00
V EUR USD 03/02/25	20,452.80		USD	883,412.80	EUR	-862,960.00
V EUR USD 03/06/24	8,900.00		USD	548,250.00	EUR	-539,350.00
V EUR USD 09/09/24	12,901.00		USD	767,991.00	EUR	-755,090.00
V EUR USD 15/07/24	7,932.24		USD	547,282.24	EUR	-539,350.00
V EUR USD 18/10/24	16,090.57		USD	879,050.57	EUR	-862,960.00
V EUR USD 20/06/24	12,840.00		USD	552,190.00	EUR	-539,350.00
V EUR USD 23/04/24	19,696.32		USD	882,656.32	EUR	-862,960.00
V EUR USD 23/10/24	9,757.60		USD	549,107.60	EUR	-539,350.00
V EUR USD 26/02/25	10,090.30		USD	765,180.30	EUR	-755,090.00
V EUR USD 30/05/24	5,410.00		USD	544,760.00	EUR	-539,350.00
V EUR USD 31/05/24	12,850.00		USD	552,200.00	EUR	-539,350.00
<b>Total</b>	<b>151,103.63</b>			<b>8,564,963.63</b>		<b>-8,413,860.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
E-MIN RUS 200 06-24	1	2,657.50		107,295.00
SP 500 MINI 0624	306	1,875,641.37		81,220,050.00
<b>Sub-total 1.</b>		<b>1,878,298.87</b>		<b>81,327,345.00</b>
<b>2. Options</b>				
S&P 500 INDEX 03/2025 PUT 3850	-7		-28,980.00	234,920.90
S&P 500 INDEX 04/2024 CALL 5350	-20		-3,700.00	-966,800.40
S&P 500 INDEX 04/2024 CALL 5450	10	3,250.00		378,313.20
S&P 500 INDEX 04/2024 PUT 5050	22	19,470.00		-1,179,076.14
S&P 500 INDEX 05/2024 CALL 5300	-45		-348,075.00	-11,254,817.70
S&P 500 INDEX 05/2024 CALL 5500	20	29,700.00		1,607,831.10
S&P 500 INDEX 05/2024 PUT 5050	13	34,840.00		-1,215,856.59
S&P 500 INDEX 06/2025 PUT 4050	-9		-74,745.00	438,903.55
S&P 500 INDEX 06/2025 PUT 4150	-5		-46,200.00	275,297.93
S&P 500 INDEX 09/2024 PUT 4300	-8		-20,600.00	281,633.16
S&P 500 INDEX 12/2024 PUT 4000	-8		-26,800.00	260,615.76
<b>Sub-total 2.</b>		<b>87,260.00</b>	<b>-549,100.00</b>	<b>-11,139,035.23</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>1,965,558.87</b>	<b>-549,100.00</b>	<b>70,188,309.77</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
S&P 500 INDEX 03/2025 PUT 4300	30	205,650.00		-1,749,698.55
S&P 500 INDEX 05/2024 PUT 4700	-48		-36,480.00	1,185,381.36
S&P 500 INDEX 05/2024 PUT 5000	35	74,725.00		-2,593,021.72
S&P 500 INDEX 06/2025 PUT 4550	49	567,910.00		-4,213,893.57
S&P 500 INDEX 06/2025 PUT 4650	28	362,460.00		-2,701,590.30
S&P 500 INDEX 09/2024 PUT 4850	26	163,670.00		-12,610,000.00
S&P 500 INDEX 12/2024 PUT 4500	27	168,615.00		-1,759,156.38
<b>Sub-total 2.</b>		<b>1,543,030.00</b>	<b>-36,480.00</b>	<b>-24,441,979.16</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>1,543,030.00</b>	<b>-36,480.00</b>	<b>-24,441,979.16</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	95,808,427.58
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	151,103.63
Total forward financial instruments - equities	1,416,458.87
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	1,506,550.00
Inventory of forward financial instruments used to hedge issued units	-1,086,993.28
Other assets (+)	9,341,566.57
Other liabilities (-)	-2,052,847.92
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>105,084,265.45</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV – Equity US Solve A EUR (H) shares	EUR	528,737.309	126.98
EdR SICAV – Equity US Solve CR EUR (H) shares	EUR	11,412.292	130.02
EdR SICAV – Equity US Solve CR USD shares	USD	37,309.000	145.97
EdR SICAV – Equity US Solve I EUR (H) shares	EUR	26,160.860	125.01
EdR SICAV – Equity US Solve I USD shares	USD	264.543	130.49
EdR SICAV – Equity US Solve J EUR (H) shares	EUR	10,000.000	111.33
EdR SICAV – Equity US Solve J USD shares	USD	41,225.000	136.37
EdR SICAV – Equity US Solve K USD shares	USD	104,378.010	145.86

**Sub-fund:**

**EdR SICAV - Global Opportunities**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	83,437,304.64
b) Bank assets	3,734,261.88
c) Other assets held by the UCI	21,096,511.56
d) Total assets held by the UCI (lines a+b+c)	108,268,078.08
e) Liabilities	-3,499,483.51
f) Net asset value (lines d+e = net assets of the UCI)	104,768,594.57

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Global Opportunities A EUR in EUR	A	486,460.96	5,266.000	92.37
EdR SICAV - Global Opportunities I EUR in EUR	A	873,226.27	9,000.000	97.02
EdR SICAV - Global Opportunities J EUR in EUR	D	103,408,907.34	1,081,768.549	95.59



## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	44.74	43.29
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	34.90	33.78
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.90	9.58

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Hong Kong dollar	HKD	346,175.08	0.33	0.32
Singapore dollar	SGD	310,254.85	0.30	0.29
Canadian dollar	CAD	308,275.17	0.29	0.28
Swiss franc	CHF	814,385.50	0.78	0.75
Euro	EUR	50,523,522.22	48.22	46.67
Japanese yen	JPY	1,063,342.83	1.01	0.98
US dollar	USD	29,053,374.88	27.73	26.83
Pound sterling	GBP	1,017,974.11	0.97	0.94
<b>TOTAL</b>		<b>83,437,304.64</b>	<b>79.64</b>	<b>77.07</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
UNITED STATES	25.63	24.80
FRANCE	13.58	13.14
GERMANY	6.61	6.39
ITALY	5.10	4.94
SPAIN	4.66	4.51
NETHERLANDS	3.71	3.59
BELGIUM	2.58	2.50
UNITED KINGDOM	2.42	2.34
JAPAN	1.47	1.43
LUXEMBOURG	1.43	1.38
ROMANIA	1.37	1.33
IRELAND	1.28	1.24
FINLAND	1.21	1.17
COLOMBIA	1.01	0.98
DENMARK	0.95	0.92
TOGO	0.84	0.81
SWITZERLAND	0.78	0.76
CHINA	0.55	0.53
SERBIA	0.49	0.48
LATVIA	0.45	0.43
MONTENEGRO	0.42	0.40
LITHUANIA	0.39	0.38
SWEDEN	0.37	0.36
CROATIA	0.35	0.33
SINGAPORE	0.30	0.29
LIECHTENSTEIN	0.29	0.28
CANADA	0.29	0.28
CAYMAN ISLANDS	0.25	0.24
BULGARIA	0.20	0.20
POLAND	0.19	0.19
JORDAN	0.17	0.17
ISRAEL	0.16	0.16

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
INDIA	0.10	0.10
PORTUGAL	0.01	0.01
<b>TOTAL</b>	<b>79.64</b>	<b>77.07</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	9.90	9.58
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>9.90</b>	<b>9.58</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	30,319,090.79	34,298,890.93
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	29,223,105.46	25,754,374.25
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	5,104,968.00	5,244,943.27

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV – Global Opportunities J EUR	0.70	0.04	0.74
<b>Dividends payable</b>				
	EdR SICAV – Global Opportunities J EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Global Opportunities A EUR shares</b>	
Collateral fees	
Fixed management fees	3,571.42
Percentage of fixed management fees	1.55
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Global Opportunities I EUR shares</b>	
Collateral fees	
Fixed management fees	3,302.79
Percentage of fixed management fees	0.80
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Global Opportunities J EUR shares</b>	
Collateral fees	
Fixed management fees	392,753.93
Percentage of fixed management fees	0.80
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).



## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>26,332,846.34</b>	<b>25.13</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>26,332,846.34</b>	<b>25.13</b>
<b>Insurance</b>			<b>1,121,412.35</b>	<b>1.07</b>
ALLIANZ SE-REG	EUR	1,867	518,652.60	0.49
ASSICURAZIONI GENERALI	EUR	850	19,941.00	0.02
AXA	EUR	14,363	500,047.85	0.48
MUENCHENER RUECKVERSICHERUNG AG	EUR	183	82,770.90	0.08
<b>Automobiles</b>			<b>459,619.14</b>	<b>0.44</b>
BMW BAYERISCHE MOTOREN WERKE	EUR	659	70,486.64	0.07
MERCEDES BENZ GROUP AG REGISTERED SHARES	EUR	582	42,957.42	0.04
YADEA GROUP HOLDINGS LTD	HKD	230,762	346,175.08	0.33
<b>Commercial banks</b>			<b>1,574,553.82</b>	<b>1.50</b>
ADYEN NV	EUR	12	18,816.00	0.02
BANCO DE BILBAO VIZCAYA S.A.	EUR	49,240	543,609.60	0.52
BANK OF AMERICA CORP	USD	12,274	430,953.78	0.41
BNP PARIBAS	EUR	2,292	150,951.12	0.14
CAIXABANK S.A.	EUR	8,545	38,392.69	0.04
CREDIT AGRICOLE	EUR	2,232	30,837.31	0.03
ICICI BANK ADR INDE	USD	4,438	108,525.54	0.10
INTESA SANPAOLO	EUR	60,786	204,423.32	0.20
KBC GROUPE	EUR	364	25,268.88	0.02
SOCIETE GENERALE SA	EUR	918	22,775.58	0.02
<b>Consumer durables</b>			<b>388,823.60</b>	<b>0.37</b>
RATIONAL AG	EUR	42	33,558.00	0.03
SEB	EUR	146	17,315.60	0.02
SONY GROUP CORPORATION.	JPY	4,023	318,241.44	0.30
ZALANDO SE	EUR	744	19,708.56	0.02
<b>Biotechnology</b>			<b>24,162.60</b>	<b>0.02</b>
ARGEN-X SE – W/I	EUR	66	24,162.60	0.02
<b>Beverages</b>			<b>479,395.41</b>	<b>0.46</b>
CONSTELLATION BRANDS INC	USD	681	171,359.78	0.16
DAVIDE CAMPARI-MILANO NV	EUR	1,129	10,515.51	0.01
HEINEKEN	EUR	526	46,992.84	0.04
PERNOD RICARD	EUR	249	37,337.55	0.04
REMY COINTREAU	EUR	93	8,689.92	0.01
THE COCA COLA COMPANY	USD	3,610	204,499.81	0.20
<b>Automotive components</b>			<b>308,284.25</b>	<b>0.29</b>
FAURECIA EX BERTRAND FAURE	EUR	611	8,587.61	0.01
FERRARI NV	EUR	84	33,936.00	0.03
MICHELIN (CGDE)	EUR	7,482	265,760.64	0.25

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Industrial conglomerates</b>			<b>191,920.82</b>	<b>0.18</b>
LEGRAND SA	EUR	455	44,690.10	0.04
SIEMENS AG-REG	EUR	832	147,230.72	0.14
<b>Construction and engineering</b>			<b>15,846.30</b>	<b>0.02</b>
EIFFAGE	EUR	138	14,510.70	0.02
WAGA ENERGY SA W/I	EUR	84	1,335.60	0.00
<b>Courier, air freight and logistics services</b>			<b>46,700.55</b>	<b>0.04</b>
DEUTSCHE POST AG NAMEN	EUR	1,170	46,700.55	0.04
<b>Distribution of food staples</b>			<b>761,010.08</b>	<b>0.73</b>
ALIBABA GROUP HOLDING LTD ADR	USD	3,949	264,583.00	0.25
ALIMENTATION COUCHE-TARD INC	CAD	2,510	132,773.25	0.13
CARREFOUR	EUR	1,327	21,066.13	0.02
IQVIA HOLDINGS - REGISTERED SHARE	USD	569	133,235.56	0.13
KONINKLIJKE AHOLD NV	EUR	1,030	28,551.60	0.03
NN GROUP NV	EUR	283	12,118.06	0.01
TESCO PLC	GBP	47,405	164,457.84	0.16
WORLDLINE SA	EUR	368	4,224.64	0.00
<b>Specialty retail</b>			<b>62,491.13</b>	<b>0.06</b>
INDITEX	EUR	1,339	62,491.13	0.06
<b>Entertainment</b>			<b>21,216.68</b>	<b>0.02</b>
UNIVERSAL MUSIC GROUP NV	EUR	761	21,216.68	0.02
<b>Water</b>			<b>452,496.29</b>	<b>0.43</b>
AMERICAN WATER WORKS CO INC	USD	1,559	176,412.40	0.17
SHOALS TECHNOLOGIES GROUP -A	USD	26,670	276,083.89	0.26
<b>Electricity</b>			<b>200,233.97</b>	<b>0.19</b>
E.ON AG NOM.	EUR	2,881	37,121.69	0.04
ELEC DE PORTUGAL	EUR	2,161	7,801.21	0.01
ENDESA SA	EUR	343	5,887.60	0.01
ENEL SPA	EUR	13,259	81,131.82	0.06
IBERDROLA SA	EUR	3,614	41,542.93	0.04
TERNA	EUR	3,492	26,748.72	0.03
<b>Packaging</b>			<b>128,012.05</b>	<b>0.12</b>
CROW N HOLDINGS	USD	1,435	105,313.06	0.10
SMURFIT KAPPA GROUP PLC	EUR	537	22,698.99	0.02
<b>Savings and mortgages</b>			<b>70,964.94</b>	<b>0.07</b>
BANCO SANTANDER S.A.	EUR	15,695	70,964.94	0.07
<b>Equipment and services for the energy sector</b>			<b>413,511.00</b>	<b>0.39</b>
SCHLUMBERGER LTD	USD	8,148	413,511.00	0.39
<b>Communication equipment</b>			<b>19,403.74</b>	<b>0.02</b>
NOKIA (AB) OYJ	EUR	5,896	19,403.74	0.02

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Electrical equipment</b>			<b>870,565.06</b>	<b>0.83</b>
ALSTOM	EUR	573	8,096.49	0.01
KEYSIGHT TECHNOLOGIES IN	USD	479	69,357.43	0.07
NEXANS SA	EUR	2,678	259,498.20	0.25
NVENT ELECTRIC PLC-W/I	USD	4,316	301,320.74	0.28
SCHNEIDER ELECTRIC SE	EUR	1,108	232,292.20	0.22
<b>Medical equipment and supplies</b>			<b>797,118.37</b>	<b>0.76</b>
BAXTER INTL INC	USD	4,489	177,648.02	0.17
BIOMERIEUX	EUR	2,018	206,340.50	0.20
ESSILORLUXOTTICA	EUR	284	59,554.80	0.06
MEDTRONIC PLC	USD	3,487	281,381.53	0.26
SARTORIUS PRIV.	EUR	138	50,866.80	0.05
SIEMENS HEALTHINEERS AG	EUR	376	21,326.72	0.02
<b>Electronic equipment and instruments</b>			<b>695,279.90</b>	<b>0.66</b>
AGILENT TECHNOLOGIES INC	USD	2,699	363,640.27	0.35
FUJIFILM HOLDING	JPY	6,600	136,802.96	0.13
KEYENCE CORP	JPY	329	141,078.27	0.13
MURATA MFG CO	JPY	3,100	53,758.40	0.05
<b>Gas</b>			<b>43,011.70</b>	<b>0.04</b>
SNAM	EUR	9,829	43,011.70	0.04
<b>Reals estate management and promotion</b>			<b>207,771.38</b>	<b>0.20</b>
UNITE GROUP	GBP	18,163	207,771.38	0.20
<b>Department stores and similar</b>			<b>40,298.50</b>	<b>0.04</b>
KERING	EUR	110	40,298.50	0.04
<b>Wholesalers</b>			<b>26,728.00</b>	<b>0.03</b>
D'IETEREN GROUP	EUR	130	26,728.00	0.03
<b>Hotels, restaurants and leisure</b>			<b>83,803.32</b>	<b>0.08</b>
ACCOR	EUR	484	20,957.20	0.02
AMADEUS IT GROUP SA	EUR	834	49,572.96	0.05
SODEXO / EX SODEXHO ALLIANCE	EUR	167	13,273.16	0.01
<b>Real estate</b>			<b>200,726.53</b>	<b>0.19</b>
KEPPEL DC REIT	SGD	169,115	200,726.53	0.19
<b>Aerospace and defence industry</b>			<b>191,711.01</b>	<b>0.18</b>
AIRBUS SE	EUR	663	113,187.36	0.10
SAFRAN SA	EUR	194	40,749.70	0.04
THALES	EUR	239	37,773.95	0.04
<b>Transport infrastructure</b>			<b>14,391.36</b>	<b>0.01</b>
GETLINK SE	EUR	912	14,391.36	0.01
<b>Software</b>			<b>2,638,392.86</b>	<b>2.51</b>
AUTODESK	USD	1,042	251,257.07	0.24
BOUYGUES	EUR	1,483	56,101.89	0.05
CHART INDUSTRIES INC	USD	1,929	294,208.22	0.28
CHECK POINT SOFTWARE TECH	USD	1,129	171,451.19	0.16
DASSAULT SYST.	EUR	824	33,816.96	0.03

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
GAZTRANSPORT ET TECHNIGA SA	EUR	2,274	314,949.00	0.30
GUIDEW IRE SOFTWA	USD	2,358	254,816.83	0.24
MICROSOFT CORP	USD	2,360	919,351.11	0.89
SAP SE	EUR	996	179,738.16	0.17
STELLANTIS NV	EUR	4,173	109,854.23	0.10
VINCI SA	EUR	445	52,848.20	0.05
<b>Software and internet services</b>			<b>762,244.27</b>	<b>0.73</b>
AKAMAI TECHNOLOGIES	USD	1,547	155,788.63	0.15
ALPHABET- A	USD	3,561	497,649.75	0.48
Meta Platforms - A	USD	242	108,805.89	0.10
<b>Machines</b>			<b>350,114.73</b>	<b>0.33</b>
SIEMENS ENERGY AG	EUR	447	7,601.24	0.01
SIG COMBIBLOC GROUP	CHF	16,659	342,513.49	0.32
<b>Capital markets</b>			<b>653,156.16</b>	<b>0.62</b>
3I GROUP PLC	GBP	5,450	179,063.69	0.17
AMALGAMATED FINANCIAL CORP	USD	6,102	135,600.00	0.13
IMPAX ASSET MANAGEMENT GROUP	GBP	25,466	138,358.47	0.13
OVH GROUPE SAS	EUR	20,675	200,134.00	0.19
<b>Media</b>			<b>60,803.95</b>	<b>0.06</b>
PUBLICIS GROUPE SA	EUR	379	38,297.95	0.04
WOLTERS KLUWER	EUR	155	22,506.00	0.02
<b>Media and interactive services</b>			<b>206,165.37</b>	<b>0.20</b>
MATCH GROUP INC	USD	5,844	196,315.11	0.19
SCOUT24 AG	EUR	141	9,850.26	0.01
<b>Computers and peripherals</b>			<b>878,300.67</b>	<b>0.84</b>
APPLE INC	USD	3,372	535,398.67	0.51
NETWORK APPLIANCE INC	USD	3,528	342,902.00	0.33
<b>Life sciences tools and services</b>			<b>631,665.87</b>	<b>0.60</b>
LONZA GROUP NOM.	CHF	180	99,959.91	0.10
PACIFIC BIOSCIEN	USD	30,949	107,461.81	0.10
QIAGEN N.V.	EUR	276	10,939.26	0.01
THERMO FISHER SCIEN SHS	USD	768	413,304.89	0.39
<b>Paper and timber industry</b>			<b>81,585.75</b>	<b>0.08</b>
STORA ENSO AB EX ENSO OYJ	EUR	4,868	62,724.18	0.06
UPM-KYMMENE OY	EUR	611	18,861.57	0.02
<b>Oil and gas</b>			<b>331,543.72</b>	<b>0.32</b>
ENI SPA	EUR	1,955	28,636.84	0.03
NESTE OYJ	EUR	6,031	151,378.10	0.15
REPSOL	EUR	1,387	21,415.28	0.02
TOTALENERGIES SE	EUR	2,050	130,113.50	0.12
<b>Independent energy producers and traders</b>			<b>104,925.20</b>	<b>0.10</b>
AIR LIQUIDE	EUR	508	97,962.72	0.09
EDP RENOVAVEIS SA EUR5	EUR	555	6,962.48	0.01

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Food products</b>			<b>415,765.68</b>	<b>0.40</b>
DANONE	EUR	837	50,127.93	0.05
DARLING INGREDIENTS INC	USD	7,798	335,819.43	0.32
KERRY GROUP PLC-A	EUR	154	12,233.76	0.01
UNILEVER PLC	EUR	378	17,584.56	0.02
<b>Chemical products</b>			<b>436,537.43</b>	<b>0.42</b>
AKZO NOBEL	EUR	346	23,936.28	0.02
LINDE PLC	USD	893	383,923.85	0.37
SOLVAY	EUR	81	2,049.30	0.00
SYMRISE AG	EUR	240	26,628.00	0.03
<b>Personal care products</b>			<b>122,822.00</b>	<b>0.12</b>
L'OREAL	EUR	280	122,822.00	0.12
<b>Household products</b>			<b>386,631.34</b>	<b>0.37</b>
COLGATE PALMOLIVE	USD	4,637	386,631.34	0.37
<b>Pharmaceutical products</b>			<b>818,498.72</b>	<b>0.78</b>
COVESTRO AG	EUR	563	28,532.84	0.03
DAIICHI SANKYO	JPY	3,300	96,868.45	0.09
IPSEN	EUR	192	21,177.60	0.02
MERCK KGA	EUR	412	67,403.20	0.06
ROCHE HOLDING AG-GENUSSSCHEIN	CHF	1,575	371,912.10	0.35
SANOFI	EUR	1,580	143,716.80	0.14
UNION CHIMIQUE BELGE/ UCB	EUR	147	16,816.80	0.02
ZOETIS INC	USD	460	72,070.93	0.07
<b>Products for the construction industry</b>			<b>418,806.77</b>	<b>0.40</b>
KINGSPAN GROUP	EUR	565	47,719.90	0.05
SAINT-GOBAIN	EUR	5,159	371,086.87	0.35
<b>Semiconductors and manufacturing equipment</b>			<b>2,067,115.35</b>	<b>1.97</b>
AIXTRON SE	EUR	449	11,000.50	0.01
ASML HOLDING NV	EUR	810	722,682.00	0.69
INFINEON TECHNOLOGIES	EUR	700	22,060.50	0.02
MARVELL TECHNOLOGY INC	USD	1,564	102,644.74	0.10
NEC ELECTRONICS CORP	JPY	8,000	131,365.30	0.13
NVIDIA CORP	USD	873	730,377.67	0.69
STMICROELECTRONICS NV	EUR	8,692	346,984.64	0.33
<b>Services to local authorities</b>			<b>184,365.47</b>	<b>0.18</b>
VEOLIA ENVIRONNEMENT	EUR	6,119	184,365.47	0.18
<b>Corporate services</b>			<b>125,164.72</b>	<b>0.12</b>
ACCENTURE PLC - CL A	USD	390	125,164.72	0.12
<b>Professional services</b>			<b>337,324.01</b>	<b>0.32</b>
RANDSTAD N.V.	EUR	184	9,001.28	0.01
RELX PLC	GBP	8,198	328,322.73	0.31

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Miscellaneous customer services</b>			<b>880,737.23</b>	<b>0.84</b>
NEW ORIENTAL EDUCATIO-SP ADR	USD	2,819	226,616.28	0.22
SPIE SA	EUR	9,157	318,846.74	0.30
Stride Rg	USD	5,743	335,274.21	0.32
<b>Diversified telecommunication services</b>			<b>865,872.71</b>	<b>0.83</b>
CELLNEX TELECOM SA	EUR	695	22,775.15	0.02
DEUTSCHE TELEKOM AG	EUR	3,288	73,980.00	0.07
KONINKLIJKE KPN NV	EUR	6,123	21,222.32	0.02
NIPPON TEL&TEL CP JPY50000	JPY	168,200	185,228.01	0.18
ORANGE	EUR	21,604	235,224.35	0.23
SINGAPORE TELECOMMUNICATIONS	SGD	63,100	109,528.32	0.10
TELEFONICA SA	EUR	2,070	8,464.23	0.01
VERIZON COMMUNICATIONS EX BELL ATLANTIC	USD	5,391	209,450.33	0.20
<b>Diversified financial services</b>			<b>654,274.70</b>	<b>0.62</b>
ALTUS POWER INC	USD	25,529	112,989.46	0.11
AMUNDI	EUR	572	36,407.80	0.03
DEUTSCHE BOERSE AG	EUR	329	62,394.85	0.06
EURAZEO	EUR	142	11,537.50	0.01
EURONEXT NV - W/I	EUR	130	11,466.00	0.01
FINECOBANK SPA	EUR	2,172	30,158.22	0.03
ING GROEP NV	EUR	1,789	27,275.09	0.03
SP GLOBAL	USD	901	354,935.60	0.33
SYENSQO SA	EUR	81	7,110.18	0.01
<b>Information technology services</b>			<b>646,744.58</b>	<b>0.62</b>
CAPGEMINI SE	EUR	140	29,862.00	0.03
VEEVA SYSTEMS INC-CLASS A	USD	823	176,556.36	0.17
VISA INC CLASS A	USD	1,704	440,326.22	0.42
<b>Listed real estate investment companies (LREICs)</b>			<b>39,587.70</b>	<b>0.04</b>
ARKEMA	EUR	165	16,094.10	0.02
ICADE	EUR	936	23,493.60	0.02
<b>Healthcare and other medical services</b>			<b>152,990.56</b>	<b>0.15</b>
UNITEDHEALTH GROUP INC	USD	334	152,990.56	0.15
<b>Textile, clothing and luxury products</b>			<b>504,059.20</b>	<b>0.48</b>
ADIDAS NOM.	EUR	187	38,709.00	0.04
HERMES INTERNATIONAL	EUR	110	260,260.00	0.24
LVMH (LOUIS VUITTON - MOET HENNESSY)	EUR	246	205,090.20	0.20
<b>Road and rail transport</b>			<b>175,501.92</b>	<b>0.17</b>
CANADIAN NATL RAILW AY CO	CAD	1,438	175,501.92	0.17
<b>Mail-order sales</b>			<b>489,683.85</b>	<b>0.47</b>
AMAZON.COM INC	USD	1,482	247,521.44	0.24
TOAST INC-CLASS A	USD	10,495	242,162.41	0.23

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>49,299,548.14</b>	<b>47.06</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>49,299,548.14</b>	<b>47.06</b>
<b>Insurance</b>			<b>304,074.10</b>	<b>0.29</b>
SWISS LIFE FINANCE I 3.25% 31-08-29	EUR	300,000	304,074.10	0.29
<b>Commercial banks</b>			<b>3,940,335.26</b>	<b>3.76</b>
BBVA 1.0% 21/06/26	EUR	400,000	382,284.61	0.36
BNP PAR 0.125% 04/09/26 EMTN	EUR	300,000	278,383.21	0.27
BNP PAR 1.125% 17/04/29 EMTN	EUR	300,000	275,123.90	0.26
BNP PAR 3.625% 01-09-29 EMTN	EUR	300,000	307,073.82	0.29
BPCE 0.625% 28/04/25	EUR	300,000	292,301.43	0.28
CA 3.875% 28-11-34 EMTN	EUR	300,000	315,963.31	0.30
ECOBANK TRANSNATL 9.5% 18/04/24	USD	400,000	386,882.10	0.37
INTE 4.75% 06-09-27 EMTN	EUR	200,000	211,885.82	0.20
KBC GROUPE 4.375% 23-11-27	EUR	200,000	207,247.74	0.20
MORGAN STANLEY CAPITAL SERVICE 1.375% 27/10/26	EUR	300,000	286,673.51	0.27
MORGAN STANLEY CAPITAL SERVICE 1.875% 27-04-27	EUR	300,000	292,189.65	0.28
PKO BANK POLSKI 5.625% 01-02-26	EUR	200,000	203,676.74	0.19
SG 4.25% 16-11-32 EMTN	EUR	100,000	107,798.57	0.10
SVENSKA HANDELSBANKEN AB 1.0% 15/04/25	EUR	400,000	392,850.85	0.39
<b>Beverages</b>			<b>572,225.35</b>	<b>0.55</b>
ASAHI BREWERIES 0.155% 23/10/24	EUR	300,000	294,052.59	0.28
DAVIDE CAMPARI MILANO 1.25% 06-10-27	EUR	300,000	278,172.76	0.27
<b>Industrial conglomerates</b>			<b>647,667.07</b>	<b>0.62</b>
LEGRAND 0.625% 24/06/28	EUR	400,000	364,859.89	0.35
ROYAL PHILIPS ELECTRONICS NV 0.5% 22/05/26	EUR	300,000	282,807.18	0.27
<b>Consumer credit</b>			<b>374,961.85</b>	<b>0.36</b>
TOYOTA MOTOR CREDIT 0.25% 16/07/26	EUR	400,000	374,961.85	0.36
<b>Specialty retail</b>			<b>294,156.00</b>	<b>0.28</b>
ARVAL SERVICE LEASE 0.0% 30/09/24	EUR	300,000	294,156.00	0.28
<b>Electricity</b>			<b>340,520.23</b>	<b>0.33</b>
ENEL FINANCE INTL NV 1.125% 16/09/26	EUR	100,000	95,501.25	0.09
TRASMISSIONE ELETTRICITA RETE NAZIONALE 0.75% 24/07/32	EUR	300,000	245,018.98	0.24
<b>Savings and mortgages</b>			<b>289,703.57</b>	<b>0.28</b>
BANCO NTANDER 1.375% 05-01-26	EUR	300,000	289,703.57	0.28
<b>Equipment and services for the energy sector</b>			<b>564,362.22</b>	<b>0.54</b>
JOHNSON NTROLS INTL PLC TY 0.375% 15-09-27	EUR	400,000	362,185.77	0.35
VESTAS WIND SYSTEMS AS 4.125% 15-06-26	EUR	200,000	202,176.45	0.19
<b>Electrical equipment</b>			<b>819,079.94</b>	<b>0.78</b>
SCHNEIDER ELECTRIC SE 0.25% 11/03/29	EUR	300,000	264,401.26	0.25
SCHN ELE 0.25% 09/09/24 EMTN	EUR	300,000	295,847.68	0.28
TYCO ELECTRONICS GROUP 0.0% 16/02/29	EUR	300,000	258,831.00	0.25
<b>Medical equipment and supplies</b>			<b>282,425.16</b>	<b>0.27</b>
MEDTRONIC GLOBAL HOLDINGS SCA 1.125% 07/03/27	EUR	300,000	282,425.16	0.27

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Electronic equipment and instruments</b>			<b>187,102.01</b>	<b>0.18</b>
NIDEC 0.046% 30/03/26	EUR	200,000	187,102.01	0.18
<b>Gas</b>			<b>195,332.90</b>	<b>0.19</b>
SNAM 1.25% 28/08/25 EMTN	EUR	200,000	195,332.90	0.19
<b>Hotels, restaurants and leisure</b>			<b>649,715.90</b>	<b>0.62</b>
AMADEUS CM 1.875% 24/09/28	EUR	200,000	190,778.21	0.18
DIAGO CAP PLC EMETTEUR D C 2.125% 24-10-24	USD	500,000	458,937.69	0.44
<b>Real estate</b>			<b>214,249.56</b>	<b>0.20</b>
VONOVIA SE 5.0% 23-11-30 EMTN	EUR	200,000	214,249.56	0.20
<b>Transport infrastructure</b>			<b>407,440.52</b>	<b>0.39</b>
AUTOSTRAD PER L ITALILIA 4.75% 24/01/31	EUR	300,000	316,285.41	0.30
NV LUCHTHAVEN SCHIPHOL 0.375% 08/09/27	EUR	100,000	91,155.11	0.09
<b>Software</b>			<b>544,566.60</b>	<b>0.52</b>
DASSAULT SYSTMES 0.125% 16/09/26	EUR	300,000	279,195.92	0.27
SAP SE 0.375% 18/05/29	EUR	300,000	265,370.68	0.25
<b>Capital markets</b>			<b>357,223.21</b>	<b>0.34</b>
NORDEA BKP 0.5% 02-11-28 EMTN	EUR	300,000	264,331.55	0.25
OMNICOM FINANCE HOLDINGS PLC 0.8% 08/07/27	EUR	100,000	92,891.66	0.09
<b>Media</b>			<b>295,872.25</b>	<b>0.28</b>
INFORMA 2.125% 06/10/25 EMTN	EUR	300,000	295,872.25	0.28
<b>Life sciences tools and services</b>			<b>290,798.40</b>	<b>0.28</b>
THERMO FISHER SCIENTIFIC 0.125% 01/03/25	EUR	300,000	290,798.40	0.28
<b>Oil and gas</b>			<b>204,769.19</b>	<b>0.20</b>
NESTE OYJ 3.875% 16-03-29 EMTN	EUR	200,000	204,769.19	0.20
<b>Chemical products</b>			<b>800,977.57</b>	<b>0.76</b>
ECOPETROL 4.625% 02-11-31	USD	300,000	236,194.25	0.23
ECOPETROL 5.375% 26-06-26	USD	200,000	185,006.97	0.18
GIVAUDAN FINANCE EUROPE BV 1.0% 22/04/27	EUR	400,000	379,776.35	0.35
<b>Household products</b>			<b>202,987.38</b>	<b>0.19</b>
UNILEVER FINANCE NETHERLANDS BV 3.25% 23-02-31	EUR	200,000	202,987.38	0.19
<b>Pharmaceutical products</b>			<b>650,766.25</b>	<b>0.62</b>
LUNDBECK 0.875% 14-10-27 EMTN	EUR	400,000	362,794.81	0.35
MERCK FINANCIAL SERVICES 0.125% 16/07/25	EUR	300,000	287,971.44	0.27
<b>Semiconductors and manufacturing equipment</b>			<b>545,684.56</b>	<b>0.52</b>
ASML HOLDING NV 0.625% 07/05/29	EUR	300,000	269,569.32	0.26
INFINEON TECHNOLOGIES AG 2.0% 24/06/32	EUR	300,000	276,115.24	0.26
<b>Services to local authorities</b>			<b>27,716,892.41</b>	<b>26.46</b>
BULGARIA GOVERNMENT INTL BOND 4.5% 27-01-33	EUR	200,000	214,436.54	0.20
BUND DEUT ZCP 15-08-26	EUR	50,000	47,005.75	0.04
BUNDESREPUBLIK DEUTSCHLAND 0.5% 15/08/27	EUR	50,000	47,059.47	0.04
COLOMBIA GOVERNMENT INTL BOND 3.125% 15-04-31	USD	850,000	641,500.77	0.61



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
CROATIA GOVERNMENT INTL BOND 1.5% 17/06/31	EUR	400,000	362,628.49	0.35
DEUTSCHE BUNDES INFLATION LINKED BOND 0.1% 15-04-33	EUR	3,000,000	3,511,154.83	3.35
EDP FIN 1.625% 26/01/26 EMTN	EUR	300,000	291,817.24	0.28
ETAT 3.15% 10/02	EUR	600,000	1,131,694.32	1.08
EUROPEAN UNION 0.0% 04-07-31	EUR	1,030,000	848,251.35	0.81
EUROPEAN UNION 1.625% 04-12-29	EUR	1,500,000	1,423,405.90	1.36
FINLAND GOVERNMENT BOND 0.125% 15-04-36	EUR	750,000	541,746.76	0.52
FRANCE GOVERNMENT BOND OAT 0.1% 25-07-36	EUR	2,500,000	2,838,323.91	2.71
GENERALITA CATALUN 4.22%05-35	EUR	600,000	634,450.85	0.61
HERA SPA	EUR	200,000	162,296.67	0.15
ITALY 1.25% 15/09/32 IND	EUR	1,500,000	1,824,731.05	1.74
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	400,000	335,667.43	0.32
ITALY BUONI POLIENNALI DEL TESORO 1.8% 15-05-36	EUR	1,000,000	1,005,239.45	0.96
JORDAN GOVERNMENT INTL BOND 4.95% 07-07-25	USD	200,000	182,425.93	0.17
LATVIA GOVERNMENT INTL BOND 1.125% 30-05-28	EUR	500,000	467,633.98	0.45
LITHUANIA GOVERNMENT INTL BOND 3.5% 13-02-34	EUR	409,000	408,843.12	0.39
ROMANIAN GOVERNMENT INTL BOND 1.375% 02/12/29	EUR	200,000	167,680.18	0.16
ROMANIAN GOVERNMENT INTL BOND 2.625% 02/12/40	EUR	382,000	264,816.43	0.25
ROMANIAN GOVERNMENT INTL BOND 3.624% 26/05/30	EUR	300,000	286,613.14	0.27
ROU 2.75% 29/10/25 EMTN	EUR	600,000	596,841.87	0.57
ROUMANIE 2.875% 26/05/28	EUR	123,000	119,120.18	0.11
ROYAUME DESPAGNE 1.0% 30-11-30	EUR	300,000	374,997.52	0.36
SERBIA INTERNATIONAL BOND 1.5% 26-06-29	EUR	600,000	514,390.43	0.49
SPAIN IL BOND 2.05% 30-11-39	EUR	1,600,000	1,841,109.08	1.76
UNITED STATES TREASURY NOTE BOND 0.375% 15-09-24	USD	3,400,000	3,080,905.14	2.94
UNITED STATES TREASURY NOTE BOND 2.5% 31-01-25	USD	3,900,000	3,550,104.63	3.41
<b>Corporate services</b>			<b>436,835.00</b>	<b>0.42</b>
MONTENEGRO GOVERNMENT INTL BOND 2.55% 03-10-29	EUR	500,000	436,835.00	0.42
<b>Diversified telecommunication services</b>			<b>411,414.26</b>	<b>0.39</b>
PROXIMUS 0.75% 17/11/36 EMTN	EUR	200,000	144,414.57	0.14
TDF INFRASTRUCTURE SAS 1.75% 01/12/29	EUR	300,000	266,999.69	0.25
<b>Mobile telecommunication services</b>			<b>997,829.46</b>	<b>0.95</b>
AMERICAN TOWER 2.95% 15-01-25	USD	400,000	364,972.84	0.34
AMT 0 1/2 01/15/28	EUR	300,000	268,151.77	0.26
GLOBAL SWITCH FINANCE BV 1.375% 07-10-30	EUR	100,000	93,349.97	0.09
VODAFONE GROUP 1.625% 24/11/30	EUR	300,000	271,354.88	0.26
<b>Diversified financial services</b>			<b>3,654,388.58</b>	<b>3.49</b>
BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 4.7% 22-10-31	USD	600,000	492,060.81	0.46
CAIXABANK 1.125% 17/05/24 EMTN	EUR	300,000	301,943.26	0.29
CFRVX 0 3/4 05/26/28	EUR	300,000	275,881.18	0.26
EXOR NV 0.875% 19/01/31	EUR	200,000	169,592.61	0.16
HIME SARLU 0.625% 16/09/28	EUR	200,000	176,815.06	0.17
HOLDING D INFRASTRUCTURES DES METIERS 0.125% 16-09-25	EUR	200,000	189,345.61	0.18
JAB HOLDINGS BV 4.75% 29-06-32	EUR	400,000	440,503.61	0.42
LA POSTE 0.625% 21/10/26 EMTN	EUR	300,000	281,313.79	0.27

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
MOODY S 0.95% 25/02/30	EUR	200,000	175,876.27	0.17
NESTLE FIN 0.0% 12/11/24 EMTN	EUR	300,000	293,617.50	0.28
NESTLE FIN 1.125% 01/04/26	EUR	400,000	384,536.66	0.37
PROLOGIS EURO FINANCE LLC 0.375% 06/02/28	EUR	300,000	267,427.20	0.26
PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	EUR	200,000	205,475.02	0.20
<b>Information technology services</b>			<b>1,000,304.72</b>	<b>0.95</b>
CAPGEMINI SE 1.0% 18/10/24	EUR	300,000	296,833.55	0.28
MASTERCARD 1.0% 22/02/29	EUR	300,000	274,188.07	0.26
TDC NET AS 5.056% 31-05-28	EUR	400,000	429,283.10	0.41
<b>Real estate investment companies (REICs)</b>			<b>277,119.19</b>	<b>0.26</b>
UNIBAIL RODAMCO 0.625% 04/05/27	EUR	300,000	277,119.19	0.26
<b>Listed real estate investment companies (LREICs)</b>			<b>640,041.54</b>	<b>0.61</b>
ARKEMA 1.5% 20-04-27 EMTN	EUR	300,000	289,127.48	0.28
CITY TREA BV 2.5% 01-10-24	EUR	350,000	350,914.06	0.33
<b>Road and rail transport</b>			<b>187,725.93</b>	<b>0.18</b>
ASG FINANCE DAC 7.875% 03-12-24	USD	200,000	187,725.93	0.18
<b>DEBT SECURITIES</b>			<b>7,804,910.16</b>	<b>7.45</b>
<b>Debt securities traded on a regulated or equivalent market</b>			<b>7,804,910.16</b>	<b>7.45</b>
<b>Services to local authorities</b>			<b>7,510,865.67</b>	<b>7.17</b>
FRANCE TREASURY BILL ZCP 301024	EUR	400,000	391,587.88	0.37
GERMAN TREASURY BILL ZCP 190624	EUR	333,000	330,212.50	0.32
UNIT STAT TREA BIL ZCP 06-06-24	USD	3,100,000	2,842,054.51	2.71
UNIT STAT TREA BIL ZCP 16-05-24	USD	1,800,000	1,655,031.11	1.58
UNIT STAT TREA BIL ZCP 18-04-24	USD	700,000	646,251.06	0.62
UNIT STAT TREA BIL ZCP 25-06-24	USD	1,800,000	1,645,728.61	1.57
<b>Corporate services</b>			<b>294,044.49</b>	<b>0.28</b>
ITAL BUON ORDI DEL ZCP 14-10-24	EUR	300,000	294,044.49	0.28
<b>UCI SECURITIES</b>			<b>10,368,127.68</b>	<b>9.90</b>
<b>UCITS</b>			<b>10,368,127.68</b>	<b>9.90</b>
<b>Units or Shares</b>			<b>10,368,127.68</b>	<b>9.90</b>
EDR SICAV - EQUITY EURO SOLVE N EUR	EUR	47,105	5,162,708.00	4.93
EDR SICAV – Equity US Solve J USD shares	USD	41,225	5,205,419.68	4.97
<b>Total</b>			<b>93,805,432.32</b>	<b>89.54</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
A USD TRY 06/06/24	12,333.23		USD	2,198,445.71	TRY	-2,186,112.48
A USD TRY 06/06/24	352.57		USD	1,099,222.86	TRY	-1,098,870.29
V USD EUR 01/10/24		-2,573.98	USD	347,426.02	EUR	-350,000.00
V USD TRY 06/06/24		-504.89	TRY	89,431.53	USD	-89,936.42
V USD TRY 06/06/24		-75,176.02	TRY	2,123,269.69	USD	-2,198,445.71
V USD TRY 06/06/24		-36,220.02	TRY	1,063,002.84	USD	-1,099,222.86
<b>Total</b>	<b>12,685.80</b>	<b>-114,474.91</b>		<b>6,920,798.65</b>		<b>-7,022,587.76</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
DJE SML200 0624	190	71,250.00		3,205,300.00
EURO STOXX 50 0624	-446		-523,895.00	-22,500,700.00
FTSE 100 FUT 0624	5	11,842.80		467,161.82
HHI HANG SENG 0424	46	5,692.11		1,582,031.46
MME MSCI EMER 0624	7		-2,268.52	339,953.70
MSCI EURO FUT 0624	-94		-50,575.79	-3,161,220.00
SP 500 MINI 0624	-28		-54,258.65	-6,881,388.89
<b>Sub-total 1.</b>		<b>88,784.91</b>	<b>-630,997.96</b>	<b>-26,948,861.91</b>
<b>2. Options</b>				
DJ STOXX50 WEKK1 04/2024 PUT 4825	-500		-11,500.00	509,323.00
DJ STOXX W OPT W2 04/2024 PUT 4800	-300		-11,400.00	718,145.43
EURO STOXX 50 03/2025 PUT 4050	-3		-1,866.00	16,503.46
EURO STOXX 50 03/2025 PUT 4600	14	18,690.00		-166,868.30
EURO STOXX 50 04/2024 PUT 4750	-400		-21,200.00	1,079,855.92
EURO STOXX 50 04/2024 PUT 4800	-400		-26,400.00	1,426,224.80
EURO STOXX 50 05/2024 PUT 4725	-400		-69,200.00	2,485,706.08
EURO STOXX 50 06/2024 PUT 3900	-7		-392.00	7,844.24
EURO STOXX 50 06/2024 PUT 4400	14	2,058.00		-48,491.64
EURO STOXX 50 06/2024 PUT 4725	-600		-214,800.00	5,378,904.96
EURO STOXX 50 06/2025 PUT 3900	-7		-4,949.00	38,151.51
EURO STOXX 50 06/2025 PUT 4400	28	37,772.00		-292,376.08
EURO STOXX 50 09/2024 PUT 3850	-4		-652.00	8,964.84
EURO STOXX 50 09/2024 PUT 4400	14	5,852.00		-86,286.60
EURO STOXX 50 12/2024 PUT 3750	-5		-1,445.00	14,771.61
EURO STOXX 50 12/2024 PUT 4250	15	8,970.00		-96,270.17
HANG SENG CHINA ENT 06/2024 CALL 6000	100		-3,756.26	3,549,224.79
HANG SENG CHINA ENT 06/2024 PUT 5000	100	1,183.07		-2,957,687.33
HANG SENG CHINA ENT 06/2024 PUT 5400	-100		-2,957.69	3,194,302.31
S&P 500 INDEX 03/2025 PUT 3850	-1		-3,833.33	31,074.19
S&P 500 INDEX 04/2024 CALL 5350	-7		-1,199.07	-313,314.94
S&P 500 INDEX 05/2024 CALL 5300	-16		-114,592.59	-3,705,289.78

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
S&P 500 INDEX 05/2024 CALL 5500	7	9,625.00		521,056.38
S&P 500 INDEX 05/2024 PUT 4850	-23		-25,555.56	861,616.10
S&P 500 INDEX 05/2024 PUT 5050	16	39,703.70		-1,385,591.56
S&P 500 INDEX 06/2025 PUT 4050	-1		-7,689.81	45,154.69
S&P 500 INDEX 06/2025 PUT 4150	-1		-8,555.56	50,981.10
S&P 500 INDEX 09/2024 PUT 4300	-1		-2,384.26	32,596.44
S&P 500 INDEX 12/2024 PUT 4000	-1		-3,101.85	30,163.86
<b>Sub-total 2.</b>		<b>123,853.77</b>	<b>-537,429.98</b>	<b>10,948,389.31</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>212,638.68</b>	<b>-1,168,427.94</b>	<b>-16,000,472.60</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
CBOT USUL 30A 0624	-44	31,122.69		-5,255,555.56
EURO BOBL 0624	169	17,930.00		19,984,250.00
EURO BUND 0624	91	15,790.00		12,137,580.00
EURO SCHATZ 0624	1			105,700.00
FV CBOT UST 5 0624	251	22,468.18		24,871,223.96
ICE 3M SONIA 0625	-220		-36,990.47	-61,796,596.29
I EURIBOR 3 0926	20	11,250.00		4,885,750.00
SIMEX MINIJGB 0624	1	190.44		89,145.11
US 10YR NOTE 0624	189	95,283.56		19,389,453.13
XEUR FGBX BUX 06-24	-1		-1,780.00	-135,800.00
<b>Sub-total 1.</b>		<b>194,034.87</b>	<b>-38,770.47</b>	<b>14,275,150.35</b>
<b>2. Options</b>				
CBOT YST 10 A 05/2024 CALL 111.5	75	48,828.13		7,693,142.36
EUREX EURO BUND 04/2024 CALL 134.5	-150		-22,500.00	-6,314,049.00
LIFFE 3M EURIBOR 06/2024 CALL 96.375	400		-60,000.00	41,625,360.00
LIFFE 3M EURIBOR 06/2024 CALL 96.625	-800	60,000.00		-23,125,200.00
LIFFE 3M EURIBOR 06/2024 PUT 96.125	-400	25,000.00		9,346,435.00
SONIA INTEREST RATE 06/2024 CALL 95.9	100		-1,462.07	16,600,812.91
SONIA INTEREST RATE 06/2024 CALL 96.3	-300	33,993.22		-25,954,570.44
SONIA INTEREST RATE 06/2024 CALL 96.5	100		-2,193.11	5,645,961.75
SONIA INTEREST RATE 06/2024 PUT 95.2	200		-22,296.63	-3,483,080.88
SONIA INTEREST RATE 06/2024 PUT 95.5	-260	79,829.23		11,246,980.53
<b>Sub-total 2.</b>		<b>247,650.58</b>	<b>-108,451.81</b>	<b>33,281,792.23</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>441,685.45</b>	<b>-147,222.28</b>	<b>47,556,942.58</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	325		-179,155.32	40,705,873.84
RP EURGBP 0624	36		-3,721.27	4,510,790.10
RY EURJPY 0624	-49		-62,954.03	-6,065,695.80
<b>Sub-total 1.</b>			<b>-245,830.62</b>	<b>39,150,968.14</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-245,830.62</b>	<b>39,150,968.14</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
CDX NA HY SERIE 41 V	6,416,666.66666 6667		-480,748.86	6,416,666.67
ITRAXX EUR XOVER S37	1,479,990		-133,917.49	1,479,990.00
ITRAXX EUR XOVER S37	1,479,990	133,917.49		1,479,990.00
ITRAXX EUR XOVER S40	3,050,000	237,086.57		3,050,000.00
ITRAXX EUR XOVER S40	1,400,000	108,826.62		1,400,000.00
ITRAXX EUR XOVER S40	8,100,000	629,639.73		8,100,000.00
<b>Sub-total 4.</b>		<b>1,109,470.41</b>	<b>-614,666.35</b>	<b>21,926,646.67</b>
<b>Total</b>		<b>1,109,470.41</b>	<b>-614,666.35</b>	<b>21,926,646.67</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
NK NIKKEI 225 06-24	-2		-3,333.33	-374,074.07
XEUR FSMI SWI 0624	17	17,007.12		2,033,359.03
<b>Sub-total 1.</b>		<b>17,007.12</b>	<b>-3,333.33</b>	<b>1,659,284.96</b>
<b>2. Options</b>				
ITRX EUR CDSI S40 5Y 06/2024 PUT 65	45,000,000	32,497.20		-2,925,000,000.00
ITRX EUR CDSI S40 5Y 06/2024 PUT 95	-45,000,000		-9,952.65	4,275,000,000.00
S&P 500 INDEX 03/2025 PUT 4300	4	25,388.89		-216,012.17
S&P 500 INDEX 04/2024 PUT 5100	-31		-5,453.70	844,588.11
S&P 500 INDEX 06/2025 PUT 4550	7	75,120.37		-557,393.33
S&P 500 INDEX 06/2025 PUT 4650	4	47,944.44		-357,353.21
S&P 500 INDEX 09/2024 PUT 4850	4	23,314.81		-1,796,296.30
S&P 500 INDEX 12/2024 PUT 4500	5	28,912.04		-301,638.61
<b>Sub-total 2.</b>		<b>233,177.75</b>	<b>-15,406.35</b>	<b>1,347,615,894.49</b>
<b>3. Swaps</b>				
ZCIS_187-220667	9,100,000	12,626.12		
<b>Sub-total 3.</b>		<b>12,626.12</b>		
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>262,810.99</b>	<b>-18,739.68</b>	<b>1,349,275,179.45</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.



## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	93,805,432.32
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	-101,789.11
Total forward financial instruments - equities	-955,789.26
Total forward financial instruments - interest rates	294,463.17
Total forward financial instruments - foreign exchange	-245,830.62
Total forward financial instruments - credit	494,804.06
Total forward financial instruments - other exposures	244,071.31
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	12,423,354.43
Other liabilities (-)	-1,161,909.92
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>104,796,806.38</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Global Opportunities A EUR shares	EUR	5,266.000	92.37
EdR SICAV - Global Opportunities I EUR shares	EUR	9,000.000	97.02
EdR SICAV - Global Opportunities J EUR shares	EUR	1,081,768.549	95.59

**Sub-fund:**

**EdR SICAV - Short Duration Credit**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	150,010,508.98
b) Bank assets	1,801,232.68
c) Other assets held by the UCI	3,766,034.75
d) Total assets held by the UCI (lines a+b+c)	155,577,776.41
e) Liabilities	-2,862,041.25
f) Net asset value (lines d+e = net assets of the UCI)	152,715,735.16

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Short Duration Credit A EUR in EUR	A	43,187,727.74	423,849.658	101.89
EdR SICAV - Short Duration Credit A USD (H) in USD	A	3,366,473.02	30,299.688	111.10
EdR SICAV - Short Duration Credit B EUR in EUR	D	19,905,375.42	232,864.671	85.48
EdR SICAV - Short Duration Credit CRD EUR, in EUR	D	1.80	0.018	100.00
EdR SICAV - Short Duration Credit CR EUR in EUR	A	5,153,183.46	50,066.912	102.92
EdR SICAV - Short Duration Credit I CHF (H) in CHF	A	191,498.60	2,000.000	95.74
EdR SICAV - Short Duration Credit I EUR in EUR	A	68,294,863.23	5,865.849	11,642.79
EdR SICAV - Short Duration Credit J EUR, in EUR	D	1,907,923.48	18,949.200	100.68
EdR SICAV - Short Duration Credit N EUR in EUR	A	10,755,713.38	915.000	11,754.87
EdR SICAV - Short Duration Credit O EUR in EUR	D	193,270.85	22.000	8,785.03

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	73.93	72.57
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	24.29	23.85
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	138,760,403.36	90.86	89.19
US dollar	USD	6,102,502.39	4.00	3.92
Pound sterling	GBP	5,147,603.23	3.37	3.31
<b>TOTAL</b>		<b>150,010,508.98</b>	<b>98.23</b>	<b>96.42</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	18.30	17.96
UNITED KINGDOM	11.33	11.13
ITALY	11.19	10.98
NETHERLANDS	9.11	8.94
GERMANY	8.86	8.70
UNITED STATES	8.52	8.36
SPAIN	7.21	7.08
SWEDEN	5.98	5.87
LUXEMBOURG	4.30	4.22
IRELAND	1.93	1.89
CZECH REPUBLIC	1.31	1.29
PORTUGAL	1.28	1.25
JAPAN	1.10	1.08
BELGIUM	0.97	0.95
ISLE OF MAN	0.90	0.89
DENMARK	0.90	0.89
GREECE	0.85	0.84
GIBRALTAR	0.84	0.83
SLOVAKIA	0.76	0.74
AUSTRALIA	0.53	0.52
SWITZERLAND	0.46	0.45
ROMANIA	0.45	0.44
HUNGARY	0.40	0.40
AUSTRIA	0.29	0.29
FINLAND	0.26	0.25
CANADA	0.21	0.20
<b>TOTAL</b>	<b>98.23</b>	<b>96.42</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	120,661,938.20	117,566,991.67
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	39,950,959.58	33,182,036.49
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV – Short Duration Credit B EUR	1.62		1.62
08/01/2024	EdR SICAV – Short Duration Credit O EUR	209.51		209.51
<b>Dividends payable</b>				
	EdR SICAV – Short Duration Credit B EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**



## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Short Duration Credit A EUR shares</b>	
Collateral fees	
Fixed management fees	128,023.40
Percentage of fixed management fees	0.85
Variable management fees provisioned	565.21
Percentage of variable management fees provisioned	
Variable management fees earned	565.21
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Short Duration Credit A USD (H) shares</b>	
Collateral fees	
Fixed management fees	13,955.40
Percentage of fixed management fees	0.85
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Short Duration Credit B EUR shares</b>	
Collateral fees	
Fixed management fees	41,001.38
Percentage of fixed management fees	0.85
Variable management fees provisioned	5,413.75
Percentage of variable management fees provisioned	0.06
Variable management fees earned	1,218.28
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Short Duration Credit CR EUR shares</b>	
Collateral fees	
Fixed management fees	92,991.22
Percentage of fixed management fees	0.60
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

	28/03/2024
<b>EdR SICAV - Short Duration Credit I CHF (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  493.41 0.50     
<b>EdR SICAV - Short Duration Credit I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  151,512.85 0.50     
<b>EdR SICAV - Short Duration Credit N EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  7,477.23 0.35     
<b>EdR SICAV - Short Duration Credit O EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  333.67 0.35     

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>150,010,508.98</b>	<b>98.23</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>150,010,508.98</b>	<b>98.23</b>
<b>Insurance</b>			<b>1,767,973.24</b>	<b>1.16</b>
ASR NEDERLAND NV 3.625% 12-12-28	EUR	100,000	101,374.60	0.07
BNP PAR CARDIF 1.0% 29/11/24	EUR	400,000	393,219.98	0.26
PERMANENT TSB GROUP 6.625% 25/04/28	EUR	1,130,000	1,273,378.66	0.83
<b>Automobiles</b>			<b>632,935.12</b>	<b>0.41</b>
BMW FIN 3.5% 06-04-25 EMTN	EUR	415,000	429,578.43	0.28
VOLKSWAGEN LEASING 3.875% 11-10-28	EUR	200,000	203,356.69	0.13
<b>Commercial banks</b>			<b>19,642,017.92</b>	<b>12.86</b>
ABN AMRO BK 1.25% 28-05-25	EUR	500,000	491,747.87	0.32
BANCO BPM 6.0% 14/06/28 EMTN	EUR	1,450,000	1,600,953.20	1.03
BANCO DE BADELL 2.625% 24/03/26	EUR	600,000	593,016.66	0.39
BANCO DE BADELL 5.375% 08-09-26	EUR	1,100,000	1,155,795.64	0.76
BARCLAYS 1.375% 24-01-26 EMTN	EUR	700,000	688,003.64	0.45
BCP 5.625% 02-10-26 EMTN	EUR	700,000	734,214.16	0.48
BK AMERICA 1.949% 27-10-26	EUR	600,000	589,374.13	0.39
BK IRELAND GROUP 6.253% 16-09-26	USD	400,000	374,436.45	0.25
BNP PAR 1.5% 17-11-25 EMTN	EUR	100,000	97,275.67	0.06
BNP PAR 4.25% 15/10/24	USD	400,000	374,870.27	0.25
BNP PARIBAS 2.375% 17/02/25 EMTN	EUR	700,000	692,702.40	0.45
BPCE 0.375% 02-02-26 EMTN	EUR	100,000	94,592.52	0.06
BPCE 0.625% 26-09-24 EMTN	EUR	300,000	296,245.98	0.19
BPCE 1.625% 14-01-25	USD	500,000	451,391.08	0.30
BPCEGP 4 5/8 07/11/24	USD	400,000	373,183.72	0.24
CA 1.0% 18-09-25 EMTN	EUR	500,000	485,338.58	0.32
CCBGBB 1 10/26/24	EUR	500,000	494,279.45	0.32
CREDIT MUTUEL ARKEA 1.25% 31/05/24	EUR	600,000	603,661.97	0.40
HSBC 3.019% 15-06-27	EUR	550,000	555,228.29	0.36
KBC GROUPE 1.5% 29-03-26 EMTN	EUR	900,000	879,341.92	0.58
KBC GROUPE 2.875% 29-06-25	EUR	100,000	101,930.45	0.07
LBBW 3.625% 16/06/25 EMTN	EUR	600,000	610,709.89	0.40
LLOYDS BANKING GROUP 3.87% 09-07-25	USD	700,000	651,331.93	0.43
NATIONWIDE BUILDING SOCIETY 4.5% 01-11-26	EUR	900,000	939,759.64	0.62
NATWEST MKTS 4.25% 13-01-28	EUR	200,000	207,885.37	0.14
ROYAL BANK OF CANADA 4.125% 05-07-28	EUR	300,000	317,310.34	0.21
SG 0.625% 02-12-27	EUR	800,000	738,829.99	0.48
SG 1.5% 30-05-25 EMTN	EUR	100,000	100,883.99	0.07
SKANDINAVISKA ENSKILDA BANKEN AB 1.75% 11-11-26	EUR	650,000	628,824.99	0.41
SOCGEN 2 5/8 27/02/25	EUR	700,000	693,370.08	0.45
SVENSKA HANDELSBANKEN AB 3.65% 10-06-25	USD	500,000	460,660.21	0.30
UBS GROUP AG 2.75% 15-06-27	EUR	700,000	700,255.61	0.46
UNICAJA BANCO SA E 6.5% 11-09-28	EUR	1,100,000	1,210,423.17	0.79
UNICREDIT 1.625% 03/07/25 EMTN	EUR	650,000	654,188.66	0.43

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Consumer durables</b>			<b>499,529.81</b>	<b>0.33</b>
TITAN GLOBAL FINANCE 2.375% 16/11/24	EUR	500,000	499,529.81	0.33
<b>Consumer durables and clothing</b>			<b>728,661.11</b>	<b>0.48</b>
CT INVESTMENT 5.5% 15/04/26	EUR	700,000	728,661.11	0.48
<b>Biotechnology</b>			<b>442,928.75</b>	<b>0.29</b>
GRIFOLS 2.25% 15-11-27	EUR	500,000	442,928.75	0.29
<b>Beverages</b>			<b>1,092,518.87</b>	<b>0.72</b>
MOLSON COORS BEVERAGE 1.25% 15/07/24	EUR	500,000	500,653.20	0.33
PERNOD RICARD 1.125% 07-04-25	EUR	600,000	591,865.67	0.39
<b>Airlines</b>			<b>4,464,951.75</b>	<b>2.92</b>
AIR FR KLM 7.25% 31-05-26 EMTN	EUR	1,200,000	1,345,672.82	0.87
DEUTSCHE LUFTHANSA AG	EUR	1,000,000	1,006,881.80	0.66
DEUTSCHE LUFTHANSA AG 2.875% 11/02/25	EUR	800,000	796,210.60	0.52
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	100,000	100,063.03	0.07
TAP TRANSPORTES AEREOS 5.625% 02-12-24	EUR	1,200,000	1,216,123.50	0.80
<b>Automotive components</b>			<b>9,840,688.51</b>	<b>6.44</b>
CONTINENTAL 3.625% 30-11-27	EUR	300,000	305,803.35	0.20
FAURECIA 7.25% 15/06/26	EUR	950,000	1,019,759.82	0.67
FORVIA 2.625% 15-06-25	EUR	600,000	597,397.75	0.39
FORVIA 2.75% 15-02-27	EUR	1,100,000	1,062,695.03	0.70
IHO VERWALTUNGS 3.75% 15-09-26	EUR	870,000	872,004.63	0.57
IHO VERWALTUNGS AUTRE V+0.0% 15-05-28	EUR	600,000	671,588.83	0.44
SCHAEFFLER AG 2.75% 12/10/25	EUR	700,000	696,324.23	0.46
SCHAEFFLER AG 4.5% 14-08-26	EUR	1,300,000	1,325,416.39	0.87
VALEO 5.375% 28-05-27 EMTN	EUR	1,200,000	1,298,885.61	0.85
VOLVO CAR AB 2.0% 24-01-25	EUR	600,000	591,659.87	0.39
VOLVO CAR AB 2.125% 02/04/24	EUR	1,400,000	1,399,153.00	0.90
<b>Construction and engineering</b>			<b>2,484,548.54</b>	<b>1.63</b>
OHL OPERACIONES 5.1% 31-03-26	EUR	300,000	291,000.37	0.19
WEBUILD 3.875% 28-07-26	EUR	400,000	403,561.78	0.26
WEBUILD 7.0% 27-09-28	EUR	900,000	995,479.92	0.66
WEBUILD SPA 1.75% 26/10/24	EUR	800,000	794,506.47	0.52
<b>Consumer credit</b>			<b>270,784.28</b>	<b>0.18</b>
AMEX 2.25% 04-03-25	USD	300,000	270,784.28	0.18
<b>Distribution of food staples</b>			<b>2,088,307.36</b>	<b>1.37</b>
IQVIA 2.875% 15/09/25	EUR	400,000	394,310.94	0.26
PEU FIN 7.25% 01-07-28	EUR	300,000	313,906.25	0.21
PLAYTECH 4.25% 07-03-26	EUR	1,400,000	1,380,090.17	0.90
<b>Specialty retail</b>			<b>490,260.00</b>	<b>0.32</b>
ARVAL SERVICE LEASE 0.0% 30/09/24	EUR	500,000	490,260.00	0.32

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Entertainment</b>			<b>1,421,427.58</b>	<b>0.93</b>
LOTTOMATICA 9.75% 30-09-27	EUR	1,300,000	1,421,427.58	0.93
<b>Electricity</b>			<b>3,689,209.76</b>	<b>2.42</b>
EDF 3.75% 05-06-27 EMTN	EUR	100,000	101,843.25	0.07
EDF 4%10-12/11/25 EMTN	EUR	100,000	102,626.77	0.07
ENEL FINANCE INTL NV 0.0% 17-06-27	EUR	500,000	450,022.50	0.29
ENEL FINANCE INTL NV 3.375% 23-07-28	EUR	400,000	403,743.74	0.26
ENEL FINANCE INTL NV 6.8% 14-10-25	USD	700,000	683,245.37	0.45
ORANO SA 4.875% 23/09/24 EMTN	EUR	100,000	102,974.52	0.07
SCOTTISH AND SOUTHERN ENERGY 1.375% 04-09-27	EUR	1,450,000	1,371,028.72	0.90
TRASMISSIONE ELETTRICITA RETE NAZIONALE 1.375% 26-07-27	EUR	500,000	473,724.89	0.31
<b>Packaging</b>			<b>1,517,204.02</b>	<b>0.99</b>
DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	EUR	600,000	630,826.77	0.41
SIG COMBIBLOC PURCHASER 2.125% 18-06-25	EUR	900,000	886,377.25	0.58
<b>Savings and mortgages</b>			<b>3,191,069.85</b>	<b>2.09</b>
BANCO NTANDER 1.375% 05-01-26	EUR	400,000	386,286.46	0.25
CELLNEX FINANCE 1.0% 15-09-27	EUR	1,000,000	921,944.13	0.61
CELLNEX FINANCE 2.25% 12-04-26	EUR	600,000	596,404.92	0.39
CROW EURO HOL 2.625% 30/09/24	EUR	500,000	496,270.83	0.32
SANT ISS 2.5% 18/03/25 EMTN	EUR	800,000	790,163.51	0.52
<b>Equipment and services for the energy sector</b>			<b>1,162,644.57</b>	<b>0.76</b>
VESTAS WIND SYSTEMS AS 4.125% 15-06-26	EUR	1,150,000	1,162,644.57	0.76
<b>Communication equipment</b>			<b>1,383,961.74</b>	<b>0.91</b>
TELEFON AB LM ERICSSON 5.375% 29-05-28	EUR	1,300,000	1,383,961.74	0.91
<b>Medical equipment and supplies</b>			<b>413,952.96</b>	<b>0.27</b>
SARTORIUS FINANCE BV 4.25% 14-09-26	EUR	400,000	413,952.96	0.27
<b>Electronic equipment and instruments</b>			<b>1,980,494.26</b>	<b>1.30</b>
EUTELT 2.0% 02-10-25	EUR	1,400,000	1,386,104.01	0.91
EUTELT 2.25% 13-07-27	EUR	100,000	85,640.25	0.06
EUTELT 9.75% 13-04-29	EUR	500,000	508,750.00	0.33
<b>Leisure products and equipment</b>			<b>1,223,500.43</b>	<b>0.80</b>
HP PELZER 9.5% 01/04/27	EUR	1,200,000	1,223,500.43	0.80
<b>Finance</b>			<b>4,106,909.68</b>	<b>2.69</b>
GATWICK AIRPORT FINANCE 4.375% 07/04/26	GBP	1,150,000	1,328,955.64	0.87
ILIAD HOLDING HOLD 5.125% 15/10/26	EUR	1,450,000	1,473,155.09	0.97
PIRAEUS BANK 8.25% 28-01-27	EUR	1,200,000	1,304,798.95	0.85
<b>Gas</b>			<b>1,125,101.12</b>	<b>0.74</b>
CE ENERGY AS 1.698% 30-07-26	EUR	1,100,000	1,024,613.66	0.67
SNAM 3.375% 19-02-28 EMTN	EUR	100,000	100,487.46	0.07
<b>Reals estate management and promotion</b>			<b>1,039,934.46</b>	<b>0.68</b>
FASTIGHETS AB BALDER 1.875% 14-03-25	EUR	700,000	684,805.64	0.45
FASTIGHETS AB BALDER 1.875% 23-01-26	EUR	100,000	95,475.35	0.06
SONGBIRD ESTATES 1.75% 07-04-26	EUR	300,000	259,653.47	0.17

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Hotels, restaurants and leisure</b>			<b>4,498,749.72</b>	<b>2.95</b>
CIRSA FINANCE INTL SARL 10.375% 30-11-27	EUR	1,100,000	1,074,912.99	0.70
CIRSA FINANCE INTL SARL 7.875% 31-07-28	EUR	600,000	656,548.50	0.43
LHMC FINCO 2 SARL 7.25% 02-10-25	EUR	1,600,000	986,169.14	0.65
NH HOTELS GROUP 4.0% 02/07/26	EUR	800,000	803,689.78	0.53
SAZKA GROUP AS 3.875% 15-02-27	EUR	1,000,000	977,429.31	0.64
<b>Real estate</b>			<b>630,023.07</b>	<b>0.41</b>
VONOVIA SE 1.375% 28-01-26	EUR	100,000	95,992.71	0.06
VONOVIA SE 4.75% 23-05-27 EMTN	EUR	500,000	534,030.36	0.35
<b>Aerospace and defence industry</b>			<b>2,116,416.45</b>	<b>1.39</b>
LEONARDO 2.375% 08-01-26	EUR	100,000	98,184.05	0.06
ROLLS ROYCE 0.875% 09/05/24	EUR	1,300,000	1,305,431.73	0.86
ROLLS ROYCE 4.625% 16-02-26	EUR	700,000	712,800.67	0.47
<b>Transport infrastructure</b>			<b>3,511,650.13</b>	<b>2.30</b>
ABER INFR 1.375% 20/05/26	EUR	600,000	582,988.11	0.38
AUTO PER 1.875% 04-11-25 EMTN	EUR	250,000	244,471.72	0.16
AUTOSTRIDE 5 7/8 2024	EUR	100,000	105,136.57	0.07
AZZURRA AEROPORTI 2.125% 30/05/24	EUR	200,000	200,637.11	0.13
AZZURRA AEROPORTI 2.625% 30-05-27	EUR	1,700,000	1,627,693.70	1.07
GETLINK 3.5% 30-10-25	EUR	750,000	750,722.92	0.49
<b>Software</b>			<b>993,086.11</b>	<b>0.65</b>
NEXI 1.75% 31/10/24	EUR	1,000,000	993,086.11	0.65
<b>Machines</b>			<b>848,094.40</b>	<b>0.56</b>
BENTELER INTL 9.375% 15-05-28	EUR	400,000	446,024.10	0.30
FORTIVE 3.7% 13-02-26	EUR	400,000	402,070.30	0.26
<b>Capital markets</b>			<b>8,987,574.71</b>	<b>5.89</b>
AIB GROUP 2.25% 03/07/25 EMTN	EUR	500,000	500,823.61	0.33
AIB GROUP 2.25% 04/04/28 EMTN	EUR	300,000	287,676.00	0.19
BANCO SANTANDER ALL SPAIN BRANCH 4.625% 18-10-27	EUR	800,000	831,104.70	0.54
DE BAHN FIN 0.95% PERP	EUR	400,000	389,345.11	0.25
EG GLOBAL FINANCE 11.0% 30-11-28	EUR	200,000	219,463.21	0.14
HEIDELBERGCEMENT FINANCE LUXEMBOURG 1.125% 01-12-27	EUR	100,000	93,305.72	0.06
IBERCAJA 4.375% 30-07-28	EUR	200,000	204,632.96	0.13
IBERCAJA 5.625% 07/06/27	EUR	600,000	649,613.36	0.43
NORDEA BKP 4.75% 22-09-25	USD	200,000	184,504.19	0.12
OTP BANK 7.35% 04-03-26 EMTN	EUR	600,000	617,374.48	0.40
PINNACLE BID 8.25% 11-10-28	EUR	1,200,000	1,275,602.00	0.86
SIGMA HOLDCO BV 5.75% 15-05-26	EUR	600,000	582,210.83	0.38
SIGMA HOLDCO BV 7.875% 15-05-26	USD	300,000	276,139.69	0.18
UNITED GROUP BV 3.125% 15-02-26	EUR	700,000	676,622.43	0.44
WPP FINANCE 4.125% 30-05-28	EUR	300,000	316,877.56	0.21
ZF FINANCE 3.0% 21/09/25 EMTN	EUR	600,000	599,784.34	0.39
ZF FINANCE 5.75% 03-08-26 EMTN	EUR	1,200,000	1,282,494.52	0.84

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Media</b>			<b>3,434,587.23</b>	<b>2.25</b>
INFORMA 2.125% 06/10/25 EMTN	EUR	750,000	739,724.16	0.48
IPD 3 BV 8.0% 15-06-28	EUR	800,000	869,857.84	0.57
IPSOS 2.875% 21/09/25	EUR	100,000	99,358.62	0.07
SFR GROUP 5.875% 01/02/27	EUR	400,000	315,360.50	0.21
SUMMER BC HOLDCO B SARL 5.75% 31/10/26	EUR	1,400,000	1,410,286.11	0.92
<b>Life sciences tools and services</b>			<b>1,003,034.38</b>	<b>0.66</b>
IQVIA 1.75% 15/03/26	EUR	700,000	672,552.03	0.45
QUINTILES IMS 2.25% 15-01-28	EUR	150,000	140,259.38	0.09
QUINTILES IMS 2.875% 15-06-28	EUR	200,000	190,222.97	0.12
<b>Paper and timber industry</b>			<b>1,625,470.13</b>	<b>1.06</b>
FIBER BID 11.0% 25/10/27	EUR	1,300,000	1,417,938.89	0.92
STORA ENSO OYJ 4.0% 01-06-26	EUR	200,000	207,531.24	0.14
<b>Oil and gas</b>			<b>1,894,891.12</b>	<b>1.24</b>
EUSTREAM AS 1.625% 25-06-27	EUR	1,300,000	1,155,003.58	0.76
PARATUS ENERGY SERVICES 9.0% 15-07-26	USD	800,125	739,887.54	0.48
<b>Food products</b>			<b>473,617.50</b>	<b>0.31</b>
DANONE 0.0% 01/12/25 EMTN	EUR	500,000	473,617.50	0.31
<b>Chemical products</b>			<b>1,566,181.12</b>	<b>1.03</b>
CELANESE US HOLDINGS LLC 1.25% 11/02/25	EUR	400,000	391,434.04	0.26
LINDE PUBLIC LIMITED COMPANY 3.625% 12-06-25	EUR	200,000	206,021.20	0.13
OLYMPUS WATER US HOLDING CORPORATION 9.625% 15/11/28	EUR	900,000	968,725.88	0.64
<b>Pharmaceutical products</b>			<b>2,205,414.40</b>	<b>1.44</b>
COTY 5.75% 15-09-28	EUR	500,000	520,727.84	0.34
DUFY ONE BV 2.5% 15-10-24	EUR	500,000	501,295.56	0.33
TEVA PHARMACEUTICAL FINANCE II BV 3.75% 09/05/27	EUR	1,200,000	1,183,391.00	0.77
<b>Products for the construction industry</b>			<b>393,831.81</b>	<b>0.26</b>
PFLEIDERER AG 4.75% 15-04-26	EUR	500,000	393,831.81	0.26
<b>Semiconductors and manufacturing equipment</b>			<b>194,962.52</b>	<b>0.13</b>
INFINEON TECHNOLOGIES AG 0.625% 17/02/25	EUR	200,000	194,962.52	0.13
<b>Corporate services</b>			<b>2,063,037.74</b>	<b>1.35</b>
ITELYUM REGENERATION 4.625% 01/10/26	EUR	950,000	935,574.65	0.61
REKEEP 7.25% 01-02-26	EUR	1,229,000	1,127,463.09	0.74
<b>Professional services</b>			<b>1,272,669.23</b>	<b>0.83</b>
LORCA TELECOM BONDCO SAU 4.0% 18/09/27	EUR	600,000	584,868.67	0.38
RCS RDS 2.5% 05-02-25	EUR	700,000	687,800.56	0.45
<b>Miscellaneous customer services</b>			<b>2,650,550.26</b>	<b>1.74</b>
ALD 3.875% 22-02-27	EUR	600,000	604,897.03	0.40
INTL GAME TECHNOLOGY 3.5% 15/06/26	EUR	1,050,000	1,050,737.33	0.69
SPIE 2.625% 18/06/26	EUR	1,000,000	994,915.90	0.65



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Diversified telecommunication services</b>			<b>8,169,747.48</b>	<b>5.35</b>
ALTICE FINANCING 2.25% 15-01-25	EUR	1,000,000	964,107.50	0.63
AT T 0.25% 04/03/26	EUR	550,000	518,744.78	0.34
ILIAD 1.5% 14/10/24	EUR	1,300,000	1,291,608.71	0.85
ILIAD 2.375% 17/06/26	EUR	100,000	97,871.81	0.06
ILIAD 5.375% 14-06-27	EUR	1,700,000	1,810,913.25	1.19
MATTERHORN TELECOM 3.125% 15/09/26	EUR	500,000	488,337.15	0.32
TDF INFR SAS 2.5% 07/04/26	EUR	400,000	399,332.03	0.26
TELECOM ITALIA SPA EX OLIVETTI 4.0% 11/04/24	EUR	765,000	794,701.10	0.52
TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	EUR	750,000	801,723.61	0.52
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	900,000	1,002,407.54	0.66
<b>Mobile telecommunication services</b>			<b>1,489,408.78</b>	<b>0.98</b>
SOFTBANK GROUP 2.125% 06-07-24	EUR	600,000	598,472.67	0.39
SOFTBANK GROUP 4.0% 06-07-26	USD	1,000,000	890,936.11	0.59
<b>Diversified financial services</b>			<b>22,290,421.87</b>	<b>14.56</b>
ABANCA CORPORACION BANCARIA 5.25% 14/09/28	EUR	900,000	963,228.47	0.63
AVANTOR FUNDING 2.625% 01/11/25	EUR	900,000	889,921.13	0.58
BELLIS ACQUISITION 3.25% 16-02-26	GBP	1,000,000	1,107,882.19	0.73
BFCM 3.0% 11/09/25 EMTN	EUR	700,000	703,290.17	0.46
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 1.0% 23-05-25	EUR	100,000	97,888.62	0.06
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 4.524% 13-07-25	USD	400,000	371,131.55	0.24
COCA COLA HBC FINANCE BV 3.375% 27-02-28	EUR	100,000	100,606.19	0.07
ELIS EX HOLDELIS 1.75% 11/04/24	EUR	400,000	406,584.12	0.27
ELIS EX HOLDELIS 2.875% 15-02-26	EUR	500,000	494,584.52	0.32
FORD MOTOR CREDIT 1.744% 19/07/24	EUR	1,000,000	1,005,314.07	0.66
FORD MOTOR CREDIT 3.25% 15/09/25	EUR	1,300,000	1,309,382.31	0.86
FORD MOTOR CREDIT 4.867% 03-08-27	EUR	600,000	637,793.79	0.42
FORD MOTOR CREDIT 6.125% 15-05-28	EUR	800,000	906,854.93	0.59
GAS NATU FENOSA 3.375% 29-12-99	EUR	300,000	309,375.22	0.20
GM 1.694 03/26/25	EUR	450,000	440,834.71	0.29
HARLEY DAVIDSON FINANCIAL SERVICE 0.9% 19/11/24	EUR	400,000	393,905.54	0.26
HEATHROW FINANCE 6.625% 01-03-31	GBP	550,000	640,139.68	0.42
ING GROEP NV 2.125% 23-05-26	EUR	700,000	699,639.54	0.46
LSEG NETHERLANDS BV 4.125% 29-09-26	EUR	500,000	518,954.26	0.34
MERCEDESBEZ INTL FINANCE BV 3.625% 16-12-24	EUR	900,000	908,774.83	0.60
NATURGY FINANCE BV 1.375% 19-01-27	EUR	300,000	284,527.56	0.19
NTT FINANCE 0.01% 03/03/25	EUR	200,000	193,270.75	0.13
PANTHER BF AGGREGATOR 2 LP 4.375% 15/05/26 – REGS	EUR	700,000	708,737.65	0.46
PSA BANQUE FRANCE 3.5% 19-07-27	EUR	400,000	401,727.10	0.26
QUATRIM SASU FIX 15-01-27	EUR	177,620	156,081.11	0.10
SANTANDER UK GROUP 7.098% 16-11-27	GBP	800,000	993,001.74	0.65
SCEN GRO 2.25% 16-07-24 EMTN	EUR	400,000	403,993.21	0.26
SMUR KAPP ACQ 2.75% 01-02-25	EUR	300,000	298,025.25	0.20
SPPEUS 2 5/8 02/12/25	EUR	1,600,000	1,568,351.21	1.03
SUMMER BIDCO BV 10.0% 15-02-29	EUR	200,000	206,430.78	0.14

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
TOYOTA FINANCE AUSTRALIA 2.004% 21/10/24	EUR	400,000	399,573.67	0.26
UBI BANCA UNIONE DI BANCHE ITALIANE 2.625% 20-06-24	EUR	300,000	305,283.74	0.20
VERISURE HOLDING AB 3.875% 15/07/26	EUR	400,000	398,101.39	0.26
VERISURE HOLDING AB 7.125% 01-02-28	EUR	800,000	844,074.33	0.55
VERISURE HOLDING AB 9.25% 15-10-27	EUR	1,450,000	1,616,559.49	1.02
VOLVO TREASURY AB 0.0% 18-05-26	EUR	450,000	418,029.75	0.27
WIZZ AIR FINANCE CO BV 1.0% 19-01-26	EUR	200,000	188,567.30	0.12
<b>Information technology services</b>			<b>2,881,499.24</b>	<b>1.89</b>
888 ACQUISITIONS 7.558% 15-07-27	EUR	1,300,000	1,283,673.29	0.84
CAPGEMINI SE 1.0% 18/10/24	EUR	400,000	395,788.99	0.26
ENGINEERING INGEGNERIA INFORMATICA 5.875% 30-09-26	EUR	1,000,000	987,367.78	0.65
TDC NET AS 5.056% 31-05-28	EUR	200,000	214,669.18	0.14
<b>Commercial and retail companies</b>			<b>1,312,384.88</b>	<b>0.86</b>
FNAC DARTY 6.0% 01-04-29	EUR	500,000	517,421.27	0.34
LOXAM SAS 2.875% 15-04-26	EUR	400,000	393,869.94	0.26
LOXAM SAS 3.75% 15-07-26	EUR	400,000	401,093.67	0.26
<b>Real estate investment companies (REICs)</b>			<b>770,153.55</b>	<b>0.50</b>
HEIMSTADEN AB 4.25% 09-03-26	EUR	200,000	130,782.28	0.09
HEIMSTADEN AB 4.375% 06-03-27	EUR	400,000	248,787.11	0.16
UNIBAIL RODAMCO SE 2.875% PERP	EUR	400,000	390,584.16	0.25
<b>Listed real estate investment companies (LREICs)</b>			<b>429,967.96</b>	<b>0.28</b>
CITYCON TREASURY BV 6.5% 08-03-29	EUR	200,000	204,123.64	0.13
HEIMSTADEN AB 3.375% PERP	EUR	150,000	105,065.35	0.07
HEIMSTADEN BOSTAD AB 3.0% PERP	EUR	200,000	120,778.97	0.08
<b>Healthcare and other medical services</b>			<b>851,662.67</b>	<b>0.56</b>
NIDDA HEALTHCARE HOLDING AG 7.5% 21-08-26	EUR	800,000	851,662.67	0.56
<b>Textile, clothing and luxury products</b>			<b>1,647,736.94</b>	<b>1.08</b>
DOUGLAS 6.0% 08-04-26	EUR	1,000,000	1,043,811.72	0.68
PVH EX PHIL V 3.625% 15-07-24	EUR	600,000	603,925.22	0.40
<b>Road and rail transport</b>			<b>1,473,615.33</b>	<b>0.96</b>
OI EUROPEAN GROUP BV 3.125% 15/11/24	EUR	400,000	404,588.39	0.26
OI EUROPEAN GROUP BV 6.25% 15/05/28	EUR	1,000,000	1,069,026.94	0.70
<b>Mail-order sales</b>			<b>1,628,552.56</b>	<b>1.07</b>
NETFLIX 3.0% 15/06/25	EUR	550,000	550,928.58	0.36
OCADO GROUP 3.875% 08-10-26	GBP	1,000,000	1,077,623.98	0.71
<b>Total</b>			<b>150,010,508.98</b>	<b>98.23</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EURO BOBL 0624	120	66,000.00		14,190,000.00
<b>Sub-total 1.</b>		<b>66,000.00</b>		<b>14,190,000.00</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>66,000.00</b>		<b>14,190,000.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	51		-77,655.97	6,395,389.13
RP EURGBP 0624	43		-921.39	5,389,527.20
<b>Sub-total 1.</b>			<b>-78,577.36</b>	<b>11,784,916.33</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-78,577.36</b>	<b>11,784,916.33</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
GRIF 3.2 05-25_20122	400,000	34,759.20		400,000.00
ITRAXX EUR XOVER S41	4,000,000		-357,713.24	4,000,000.00
<b>Sub-total 4.</b>		<b>34,759.20</b>	<b>-357,713.24</b>	<b>4,400,000.00</b>
<b>Total</b>		<b>34,759.20</b>	<b>-357,713.24</b>	<b>4,400,000.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/A/EUR/USD/240412		-299.43	EUR	86,378.98	USD	-86,678.41	FR0013460938 FR0013460979 FR0013461019 FR0013461555 FR0013461589 FR0013461613
G2/V/EUR/USD/240412	42,406.11		USD	3,203,671.09	EUR	-3,161,264.98	FR0013460938 FR0013460979 FR0013461019 FR0013461555 FR0013461589 FR0013461613
G5/V/EUR/CHF/240412		-2,951.10	CHF	195,068.81	EUR	-198,019.91	FR0013460912 FR0013460946 FR0013461563 FR0013461597
<b>Total</b>	<b>42,406.11</b>	<b>-3,250.53</b>		<b>3,485,118.88</b>		<b>-3,445,963.30</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	150,010,508.98
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	66,000.00
Total forward financial instruments - foreign exchange	-78,577.36
Total forward financial instruments - credit	-322,954.04
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	39,155.58
Other assets (+)	5,424,102.12
Other liabilities (-)	-2,422,500.12
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>152,715,735.16</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Short Duration Credit A EUR shares	EUR	423,849.658	101.89
EdR SICAV - Short Duration Credit A USD (H) shares	USD	30,299.688	111.10
EdR SICAV - Short Duration Credit B EUR shares	EUR	232,864.671	85.48
EdR SICAV - Short Duration Credit CRD EUR shares	EUR	0.018	100.00
EdR SICAV - Short Duration Credit CR EUR shares	EUR	50,066.912	102.92
EdR SICAV - Short Duration Credit I CHF (H) shares	CHF	2,000.000	95.74
EdR SICAV - Short Duration Credit I EUR shares	EUR	5,865.849	11,642.79
EdR SICAV - Short Duration Credit J EUR shares	EUR	18,949.200	100.68
EdR SICAV - Short Duration Credit N EUR shares	EUR	915.000	11,754.87
EdR SICAV - Short Duration Credit O EUR shares	EUR	22.000	8,785.03

**Sub-fund:**

**EdR SICAV - Tech Impact**



## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	68,125,949.96
b) Bank assets	1,268,800.76
c) Other assets held by the UCI	1,106,373.94
d) Total assets held by the UCI (lines a+b+c)	70,501,124.66
e) Liabilities	-106,046.01
f) Net asset value (lines d+e = net assets of the UCI)	70,395,078.65

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Tech Impact A EUR in EUR	A	22,042,717.49	161,603.804	136.39
EdR SICAV - Tech Impact CR EUR in EUR	A	1,559,996.12	11,058.901	141.06
EdR SICAV - Tech Impact I EUR in EUR	A	3,369,708.85	26,860.000	125.45
EdR SICAV - Tech Impact I USD in USD	A	403,491.76	3,400.000	118.67
EdR SICAV - Tech Impact J EUR in EUR	D	51,886.90	400.000	129.71
EdR SICAV - Tech Impact N EUR in EUR	A	42,997,165.81	379,380.300	113.33

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	33.91	33.86
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	62.87	62.78
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	1.55	1.55

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
South Korean won	KRW	1,272,060.25	1.81	1.80
Swedish krona	SEK	268,127.73	0.38	0.38
Hong Kong dollar	HKD	701,763.96	1.00	1.00
Singapore dollar	SGD	1,249,948.89	1.78	1.77
New Taiwan dollar	TW D	983,342.37	1.40	1.39
Polish Zloty	PLN	1,237,590.64	1.76	1.76
Canadian dollar	CAD	2,424,710.99	3.44	3.44
Euro	EUR	22,961,172.87	32.62	32.57
Renminbi Yuan	CNY	619,612.33	0.88	0.88
US dollar	USD	35,497,311.43	50.43	50.35
Pound sterling	GBP	910,308.50	1.29	1.29
<b>TOTAL</b>		<b>68,125,949.96</b>	<b>96.78</b>	<b>96.63</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
UNITED STATES	40.67	40.61
FRANCE	22.91	22.87
TAIWAN	5.95	5.94
SWITZERLAND	3.50	3.49
CANADA	3.44	3.44
CAYMAN ISLANDS	3.15	3.14
GERMANY	2.66	2.65
SINGAPORE	2.18	2.18
SPAIN	2.10	2.09
BELGIUM	1.85	1.85
SOUTH KOREA	1.81	1.80
POLAND	1.76	1.76
FINLAND	1.49	1.49
UNITED KINGDOM	1.29	1.29
CHINA	0.88	0.88
ITALY	0.76	0.76
SWEDEN	0.38	0.38
<b>TOTAL</b>	<b>96.78</b>	<b>96.63</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	1.55	1.55
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>1.55</b>	<b>1.55</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	5,656,375.18	3,419,746.05
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	7,219,331.58	6,905,056.03
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	814,278.96	1,788,320.32

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
	EdR SICAV – Tech Impact J EUR			
<b>Dividends payable</b>				
	EdR SICAV – Tech Impact J EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Tech Impact A EUR shares</b>	
Collateral fees	
Fixed management fees	192,049.93
Percentage of fixed management fees	1.95
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	18.74
<b>EdR SICAV - Tech Impact CR EUR shares</b>	
Collateral fees	
Fixed management fees	7,539.10
Percentage of fixed management fees	1.15
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	0.93
<b>EdR SICAV - Tech Impact I EUR shares</b>	
Collateral fees	
Fixed management fees	10,678.46
Percentage of fixed management fees	1.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	1.88
<b>EdR SICAV - Tech Impact I USD shares</b>	
Collateral fees	
Fixed management fees	2,046.19
Percentage of fixed management fees	1.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	0.31

	28/03/2024
<b>EdR SICAV - Tech Impact J EUR shares</b>	
Collateral fees	
Fixed management fees	243.87
Percentage of fixed management fees	1.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	0.04
<b>EdR SICAV - Tech Impact N EUR shares</b>	
Collateral fees	
Fixed management fees	163,537.94
Percentage of fixed management fees	0.85
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	36.11



## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>68,125,949.96</b>	<b>96.78</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>68,125,949.96</b>	<b>96.78</b>
<b>Biotechnology</b>			<b>910,308.50</b>	<b>1.29</b>
OXFORD NANOPORE TECHNOLO-W /I	GBP	640,550	910,308.50	1.29
<b>Distribution of food staples</b>			<b>3,147,939.90</b>	<b>4.47</b>
ALIBABA GROUP HOLDING LTD ADR	USD	22,590	1,513,530.00	2.15
ESKER SA	EUR	8,773	1,634,409.90	2.32
<b>Communication equipment</b>			<b>1,050,520.11</b>	<b>1.49</b>
NOKIA (AB) OYJ	EUR	319,210	1,050,520.11	1.49
<b>Electrical equipment</b>			<b>2,251,209.13</b>	<b>3.20</b>
GOERTEK INC – A	CNY	306,300	619,612.33	0.88
MERSEN	EUR	30,000	1,093,500.00	1.56
PRYSMIAN SPA	EUR	11,120	538,096.80	0.76
<b>Real estate</b>			<b>1,249,948.89</b>	<b>1.78</b>
KEPPEL DC REIT	SGD	1,053,100	1,249,948.89	1.78
<b>Aerospace and defence industry</b>			<b>770,493.75</b>	<b>1.09</b>
THALES	EUR	4,875	770,493.75	1.09
<b>Software</b>			<b>9,749,026.17</b>	<b>13.85</b>
CINT GROUP AB	SEK	204,244	268,127.73	0.38
EXCLUSIVE NETWORKS SA	EUR	172,576	3,796,672.00	5.40
GUIDEW IRE SOFTWA	USD	17,227	1,861,632.56	2.64
MANHATTAN ASSOCIATES INC	USD	1,443	334,335.08	0.47
MICROSOFT CORP	USD	5,324	2,073,993.78	2.95
SAP SE	EUR	7,837	1,414,265.02	2.01
<b>Software and internet services</b>			<b>13,361,725.40</b>	<b>18.99</b>
AKAMAI TECHNOLOGIES	USD	29,100	2,930,477.78	4.16
ALLEGRO.EU SA	PLN	161,100	1,237,590.64	1.76
ALPHABET- A	USD	20,083	2,806,599.25	3.99
COMPUTER MODELLING GROUP	CAD	112,430	782,355.87	1.11
DOXIMITY INC-CLASS A	USD	56,940	1,418,755.00	2.02
KINAXIS INC	CAD	12,903	1,359,604.52	1.93
MATERIALISE NV-ADR	USD	191,357	935,523.11	1.33
PROCORE TECHNOLOGIES INC	USD	11,912	906,304.67	1.29
TENCENT HOLDINGS LTD	HKD	19,525	701,763.96	1.00
THINKIFIC LABS INC	CAD	103,310	282,750.60	0.40
<b>Capital markets</b>			<b>4,730,093.28</b>	<b>6.72</b>
OVH GROUPE SAS	EUR	488,646	4,730,093.28	6.72
<b>IT hardware and equipment</b>			<b>367,165.10</b>	<b>0.52</b>
X-FAB SILICON FOUNDRIES SE	EUR	52,340	367,165.10	0.52

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Computers and peripherals</b>			<b>3,819,838.86</b>	<b>5.43</b>
NETWORK APPLIANCE INC	USD	39,301	3,819,838.86	5.43
<b>Chemical products</b>			<b>70,132.71</b>	<b>0.10</b>
METABOLIC EXPLORER	EUR	492,505	70,132.71	0.10
<b>Semiconductors and manufacturing equipment</b>			<b>13,334,997.91</b>	<b>18.94</b>
AIXTRON SE	EUR	18,645	456,802.50	0.65
AMBARELLA INC	USD	16,384	770,199.70	1.09
MEDIATEK INC	TW D	29,300	983,342.37	1.40
NVIDIA CORP	USD	6,114	5,115,153.56	7.26
SAMSUNG ELECTRONICS CO LTD	KRW	22,890	1,272,060.25	1.81
STMICROELECTRONICS NV	EUR	38,426	1,533,965.92	2.18
TAIWAN SEMICONDUCTOR-SP ADR	USD	25,430	3,203,473.61	4.55
<b>Miscellaneous customer services</b>			<b>1,442,447.63</b>	<b>2.05</b>
STRATEGIC EDUCATION INC	USD	14,962	1,442,447.63	2.05
<b>Diversified financial services</b>			<b>2,103,529.68</b>	<b>2.99</b>
ARAMIS GROUP SAS	EUR	381,778	1,282,774.08	1.82
ICAPE HOLDING SA	EUR	83,580	820,755.60	1.17
<b>Information technology services</b>			<b>6,551,563.07</b>	<b>9.31</b>
DATADOG INC - CLASS A	USD	13,851	1,585,170.00	2.25
INDRA SISTEMAS	EUR	76,810	1,475,520.10	2.10
SEA LTD-ADR	USD	5,752	286,055.48	0.41
SOPRA STERIA	EUR	4,649	1,043,235.60	1.48
VEEVA SYSTEMS INC-CLASS A	USD	10,076	2,161,581.89	3.07
<b>Healthcare and other medical services</b>			<b>928,182.06</b>	<b>1.32</b>
SOPHIA GENETICS SA	USD	203,334	928,182.06	1.32
<b>Healthcare technologies</b>			<b>882,770.40</b>	<b>1.25</b>
Equasens	EUR	17,208	882,770.40	1.25
<b>Mail-order sales</b>			<b>1,404,057.41</b>	<b>1.99</b>
TOAST INC-CLASS A	USD	60,850	1,404,057.41	1.99
<b>UCI SECURITIES</b>			<b>1,091,643.98</b>	<b>1.55</b>
<b>UCITS</b>			<b>1,091,643.98</b>	<b>1.55</b>
<b>Units or Shares</b>			<b>1,091,643.98</b>	<b>1.55</b>
AMUNDI CASH USD -AU- CAP	USD	9,950	1,091,643.98	1.55
<b>Total</b>			<b>69,217,593.94</b>	<b>98.33</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	69,217,593.94
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	1,283,530.72
Other liabilities (-)	-106,046.01
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>70,395,078.65</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Tech Impact A EUR shares	EUR	161,603.804	136.39
EdR SICAV - Tech Impact CR EUR shares	EUR	11,058.901	141.06
EdR SICAV - Tech Impact I EUR shares	EUR	26,860.000	125.45
EdR SICAV - Tech Impact I USD shares	USD	3,400.000	118.67
EdR SICAV - Tech Impact J EUR shares	EUR	400.000	129.71
EdR SICAV - Tech Impact N EUR shares	EUR	379,380.300	113.33



**Sub-fund:**

**EdR SICAV - Green New Deal**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	69,828,939.93
b) Bank assets	2,715,851.59
c) Other assets held by the UCI	1,703,986.73
d) Total assets held by the UCI (lines a+b+c)	74,248,778.25
e) Liabilities	-364,064.66
f) Net asset value (lines d+e = net assets of the UCI)	73,884,713.59

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Green New Deal A CHF in CHF	A	1,991,657.75	23,680.000	84.10
EdR SICAV - Green New Deal A EUR in EUR	A	17,142,716.09	152,053.735	112.74
EdR SICAV - Green New Deal A USD in USD	A	1,356,092.56	15,391.373	88.10
EdR SICAV - Green New Deal CRD EUR in EUR	D	198,880.81	2,000.000	99.44
EdR SICAV - Green New Deal CR EUR in EUR	A	13,189,666.05	113,768.795	115.93
EdR SICAV - Green New Deal CR USD in USD	A	2,054,994.90	23,577.227	87.16
EdR SICAV - Green New Deal I EUR in EUR	A	30,794,500.91	292,005.409	105.45
EdR SICAV - Green New Deal I USD in USD	A	7,360,389.36	88,909.116	82.78
EdR SICAV - Green New Deal J EUR in EUR	D	215,301.52	2,415.000	89.15
EdR SICAV - Green New Deal K EUR in EUR	A	233,472.34	2,002.229	116.60
EdR SICAV - Green New Deal R EUR in EUR	A	89,135.44	907.848	98.18

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	46.23	46.00
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	48.28	48.04
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	0.01	0.01

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Hong Kong dollar	HKD	2,680,374.56	3.63	3.61
Swedish krona	SEK	1,501,974.37	2.03	2.02
Danish krone	DKK	1,293,739.11	1.75	1.74
Canadian dollar	CAD	1,098,412.59	1.49	1.48
Swiss franc	CHF	2,878,437.42	3.90	3.88
Euro	EUR	25,137,270.50	34.02	33.86
Japanese yen	JPY	2,202,473.38	2.98	2.97
Renminbi Yuan	CNY	1,571,302.40	2.13	2.12
US dollar	USD	30,378,293.44	41.12	40.91
Pound sterling	GBP	1,086,662.16	1.47	1.46
<b>TOTAL</b>		<b>69,828,939.93</b>	<b>94.51</b>	<b>94.05</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
UNITED STATES	34.32	34.15
FRANCE	23.63	23.51
IRELAND	6.80	6.77
CHINA	4.06	4.04
SPAIN	4.02	4.00
GERMANY	3.90	3.88
JAPAN	2.98	2.97
FINLAND	2.58	2.57
SWITZERLAND	2.27	2.26
SWEDEN	2.03	2.02
DENMARK	1.75	1.74
HONG KONG	1.70	1.69
NETHERLANDS	1.52	1.52
CANADA	1.49	1.48
UNITED KINGDOM	1.47	1.46
<b>TOTAL</b>	<b>94.51</b>	<b>94.05</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	0.01	0.01
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>0.01</b>	<b>0.01</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	9,600,952.35	14,065,865.07
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	12,665,287.24	23,887,901.47
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	2,565,466.01	2,602,352.24

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Green New Deal J EUR	0.07	0.04	0.11
<b>Dividends payable</b>				
	EdR SICAV - Green New Deal J EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Green New Deal A CHF shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	        18,549.61 1.85
<b>EdR SICAV - Green New Deal A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	        161,175.19 1.85
<b>EdR SICAV - Green New Deal A USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	        11,822.34 1.85
<b>EdR SICAV - Green New Deal CRD EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	        1,036.76 1.10



	28/03/2024
<b>EdR SICAV - Green New Deal CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  87,901.14 1.10     
<b>EdR SICAV - Green New Deal CR USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  10,954.61 1.10     
<b>EdR SICAV - Green New Deal I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  150,021.06 1.00     
<b>EdR SICAV - Green New Deal I USD shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  35,782.43 1.00     

	28/03/2024
<b>EdR SICAV - Green New Deal J EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  1,156.58 1.00      
<b>EdR SICAV - Green New Deal K EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  2,221.79 1.15      
<b>EdR SICAV - Green New Deal R EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  1,047.53 2.20      

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>69,828,939.93</b>	<b>94.52</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>69,828,939.93</b>	<b>94.52</b>
<b>Insurance</b>			<b>2,088,900.00</b>	<b>2.83</b>
AXA	EUR	60,000	2,088,900.00	2.83
<b>Automobiles</b>			<b>1,425,132.06</b>	<b>1.93</b>
YADEA GROUP HOLDINGS LTD	HKD	950,000	1,425,132.06	1.93
<b>Consumer durables</b>			<b>1,255,242.50</b>	<b>1.70</b>
TECHTRONIC INDUSTRIES CO LTD	HKD	100,000	1,255,242.50	1.70
<b>Construction and engineering</b>			<b>3,928,997.55</b>	<b>5.32</b>
QUANTA SERVICES INC	USD	4,000	962,222.22	1.30
WAGA ENERGY SA W/I	EUR	126,380	2,009,442.00	2.72
XYLEM	USD	8,000	957,333.33	1.30
<b>Water</b>			<b>3,890,527.78</b>	<b>5.27</b>
AMERICAN WATER WORKS CO INC	USD	17,000	1,923,675.93	2.60
SHOALS TECHNOLOGIES GROUP -A	USD	190,000	1,966,851.85	2.67
<b>Electricity</b>			<b>3,758,518.52</b>	<b>5.09</b>
EXELON CORP	USD	40,000	1,391,481.48	1.88
NEXTERA ENERGY GROUP	USD	40,000	2,367,037.04	3.21
<b>Packaging</b>			<b>1,981,866.94</b>	<b>2.68</b>
CROW N HOLDINGS	USD	27,005	1,981,866.94	2.68
<b>Equipment and services for the energy sector</b>			<b>2,510,739.11</b>	<b>3.40</b>
GREENERGY RENOVABLES SA	EUR	50,000	1,217,000.00	1.65
VESTAS WIND SYSTEMS A/S	DKK	50,000	1,293,739.11	1.75
<b>Electrical equipment</b>			<b>7,420,871.27</b>	<b>10.02</b>
CONTEMPORARY AMPEREX TECHN-A	CNY	64,970	1,571,302.40	2.13
NEXANS SA	EUR	20,003	1,938,290.70	2.62
NVENT ELECTRIC PLC-W/I	USD	35,000	2,443,518.52	3.28
SCHNEIDER ELECTRIC SE	EUR	7,001	1,467,759.65	1.99
<b>Software</b>			<b>4,610,462.97</b>	<b>6.24</b>
AUTODESK	USD	9,000	2,170,166.67	2.94
CHART INDUSTRIES INC	USD	16,000	2,440,296.30	3.30
<b>Machines</b>			<b>2,878,437.42</b>	<b>3.90</b>
SIG COMBIBLOC GROUP	CHF	140,000	2,878,437.42	3.90
<b>Capital markets</b>			<b>5,147,710.56</b>	<b>6.97</b>
ALFEN BEHEER BV	EUR	22,500	1,125,000.00	1.52
AMALGAMATED FINANCIAL CORP	USD	45,000	1,000,000.00	1.35
IMPAX ASSET MANAGEMENT GROUP	GBP	200,009	1,086,662.16	1.47
OVH GROUPE SAS	EUR	200,005	1,936,048.40	2.63

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Life sciences tools and services</b>			<b>1,883,550.93</b>	<b>2.55</b>
THERMO FISHER SCIEN SHS	USD	3,500	1,883,550.93	2.55
<b>Paper and timber industry</b>			<b>450,975.00</b>	<b>0.61</b>
STORA ENSO AB EX ENSO OYJ	EUR	35,000	450,975.00	0.61
<b>Oil and gas</b>			<b>1,455,850.20</b>	<b>1.97</b>
NESTE OYJ	EUR	58,002	1,455,850.20	1.97
<b>Independent energy producers and traders</b>			<b>1,756,375.27</b>	<b>2.38</b>
EDP RENOVAVEIS SA EUR5	EUR	140,006	1,756,375.27	2.38
<b>Food products</b>			<b>2,583,888.89</b>	<b>3.50</b>
DARLING INGREDIENTS INC	USD	60,000	2,583,888.89	3.50
<b>Chemical products</b>			<b>2,579,555.56</b>	<b>3.49</b>
LINDE PLC	USD	6,000	2,579,555.56	3.49
<b>Products for the construction industry</b>			<b>4,791,746.59</b>	<b>6.49</b>
NIBE INDUSTRIER AB-B SHS	SEK	330,000	1,501,974.37	2.03
OWENS CORNING INC	USD	5,000	772,222.22	1.05
SAINT-GOBAIN	EUR	35,000	2,517,550.00	3.41
<b>Semiconductors and manufacturing equipment</b>			<b>1,676,640.00</b>	<b>2.27</b>
STMICROELECTRONICS NV	EUR	42,000	1,676,640.00	2.27
<b>Services to local authorities</b>			<b>2,711,700.00</b>	<b>3.67</b>
VEOLIA ENVIRONNEMENT	EUR	90,000	2,711,700.00	3.67
<b>Corporate services</b>			<b>1,184,166.67</b>	<b>1.60</b>
WASTE MANAGEMENT INC	USD	6,000	1,184,166.67	1.60
<b>Miscellaneous customer services</b>			<b>2,785,739.28</b>	<b>3.77</b>
SPIE SA	EUR	80,004	2,785,739.28	3.77
<b>Diversified telecommunication services</b>			<b>2,202,473.38</b>	<b>2.98</b>
NIPPON TEL&TEL CP JPY50000	JPY	2,000,000	2,202,473.38	2.98
<b>Diversified financial services</b>			<b>1,770,458.89</b>	<b>2.40</b>
ALTUS POWER INC	USD	400,020	1,770,458.89	2.40
<b>Road and rail transport</b>			<b>1,098,412.59</b>	<b>1.49</b>
CANADIAN NATL RAILW AY CO	CAD	9,000	1,098,412.59	1.49
<b>UCI SECURITIES</b>			<b>10,659.35</b>	<b>0.01</b>
<b>UCITS</b>			<b>10,659.35</b>	<b>0.01</b>
<b>Units or Shares</b>			<b>10,659.35</b>	<b>0.01</b>
Edmond de Rothschild Credit Very Short Term BH	USD	100	10,659.35	0.01
<b>Total</b>			<b>69,839,599.28</b>	<b>94.53</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.



### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	69,839,599.28
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	4,409,178.97
Other liabilities (-)	-364,064.66
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>73,884,713.59</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Green New Deal A CHF shares	CHF	23,680.000	84.10
EdR SICAV - Green New Deal A EUR shares	EUR	152,053.735	112.74
EdR SICAV - Green New Deal A USD shares	USD	15,391.373	88.10
EdR SICAV - Green New Deal CRD EUR shares	EUR	2,000.000	99.44
EdR SICAV - Green New Deal CR EUR shares	EUR	113,768.795	115.93
EdR SICAV - Green New Deal CR USD shares	USD	23,577.227	87.16
EdR SICAV - Green New Deal I EUR shares	EUR	292,005.409	105.45
EdR SICAV - Green New Deal I USD shares	USD	88,909.116	82.78
EdR SICAV - Green New Deal J EUR shares	EUR	2,415.000	89.15
EdR SICAV - Green New Deal K EUR shares	EUR	2,002.229	116.60
EdR SICAV - Green New Deal R EUR shares	EUR	907.848	98.18

**Sub-fund:**

**EdR SICAV - Corporate Hybrid Bonds**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	398,187,950.54
b) Bank assets	11,299,102.00
c) Other assets held by the UCI	2,922,170.56
d) Total assets held by the UCI (lines a+b+c)	412,409,223.10
e) Liabilities	-6,907,732.79
f) Net asset value (lines d+e = net assets of the UCI)	405,501,490.31

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Corporate Hybrid Bonds A EUR in EUR	A	20,588,347.69	222,946.765	92.34
EdR SICAV - Corporate Hybrid Bonds A USD (H), in USD	A	9,272,156.65	85,598.613	108.32
EdR SICAV - Corporate Hybrid Bonds B EUR in EUR	D	3,493,287.06	38,787.134	90.06
EdR SICAV - Corporate Hybrid Bonds B USD (H), in USD	D	308,249.92	2,850.053	108.15
EdR SICAV - Corporate Hybrid Bonds CRD EUR in EUR	D	105,821.62	1,118.000	94.65
EdR SICAV - Corporate Hybrid Bonds CR EUR in EUR	A	56,553,555.08	607,471.926	93.09
EdR SICAV - Corporate Hybrid Bonds CR USD (H) in USD	A	3,073,489.60	30,548.197	100.61
EdR SICAV - Corporate Hybrid Bonds I CHF (H) in CHF	A	40,677,506.17	448,674.332	90.66
EdR SICAV - Corporate Hybrid Bonds I EUR in EUR	A	142,571,624.00	1,522,819.383	93.62
EdR SICAV - Corporate Hybrid Bonds I USD (H) in USD	A	50,094,484.18	514,899.425	97.28
EdR SICAV - Corporate Hybrid Bonds J EUR in EUR	D	13,707,645.76	152,174.000	90.07
EdR SICAV - Corporate Hybrid Bonds K EUR in EUR	A	8,509,634.52	91,222.847	93.28
EdR SICAV - Corporate Hybrid Bonds NC EUR, in EUR	A	60,054,202.45	553,460.000	108.50

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	80.65	79.29
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	17.55	17.26
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	377,695,336.90	93.14	91.58
US dollar	USD	17,858,595.99	4.40	4.33
Pound sterling	GBP	2,634,017.65	0.65	0.64
<b>TOTAL</b>		<b>398,187,950.54</b>	<b>98.20</b>	<b>96.55</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
NETHERLANDS	28.17	27.70
FRANCE	21.68	21.32
ITALY	12.51	12.30
UNITED KINGDOM	9.50	9.35
UNITED STATES	7.02	6.91
GERMANY	6.79	6.68
DENMARK	3.08	3.03
LUXEMBOURG	2.94	2.89
SWEDEN	1.83	1.80
PORTUGAL	1.34	1.32
SPAIN	1.09	1.07
AUSTRALIA	1.02	1.01
BELGIUM	0.64	0.63
FINLAND	0.57	0.56
<b>TOTAL</b>	<b>98.20</b>	<b>96.55</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

<b>Type of assets</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	174,503,598.42	60,402,218.08
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	35,109,467.81	
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Corporate Hybrid Bonds CRD EUR	1.59		1.59
08/01/2024	EdR SICAV - Corporate Hybrid Bonds B EUR	1.23		1.23
08/01/2024	EdR SICAV - Corporate Hybrid Bonds J EUR	1.72		1.72
08/01/2024	EdR SICAV - Corporate Hybrid Bonds B USD (H)	0.15		0.15
<b>Dividends payable</b>				
	EdR SICAV - Corporate Hybrid Bonds CRD EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Corporate Hybrid Bonds A EUR shares</b>	
Collateral fees	
Fixed management fees	90,657.98
Percentage of fixed management fees	1.30
Variable management fees provisioned	103.10
Percentage of variable management fees provisioned	
Variable management fees earned	103.10
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Corporate Hybrid Bonds A USD (H) shares</b>	
Collateral fees	
Fixed management fees	52,876.77
Percentage of fixed management fees	1.30
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Corporate Hybrid Bonds B EUR shares</b>	
Collateral fees	
Fixed management fees	21,727.54
Percentage of fixed management fees	1.30
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Corporate Hybrid Bonds B USD (H) shares</b>	
Collateral fees	
Fixed management fees	1,772.11
Percentage of fixed management fees	1.30
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

	28/03/2024
<b>EdR SICAV - Corporate Hybrid Bonds CRD EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  295.26 0.95     
<b>EdR SICAV - Corporate Hybrid Bonds CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  48,952.24 0.95 10.63   10.63  
<b>EdR SICAV - Corporate Hybrid Bonds CR USD (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  11,179.17 0.95     
<b>EdR SICAV - Corporate Hybrid Bonds I CHF (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  133,807.33 0.70     

	28/03/2024
<b>EdR SICAV - Corporate Hybrid Bonds I EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  457,485.05 0.70     
<b>EdR SICAV - Corporate Hybrid Bonds I USD (H) shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  155,452.29 0.70     
<b>EdR SICAV - Corporate Hybrid Bonds J EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  49,997.59 0.70     
<b>EdR SICAV - Corporate Hybrid Bonds K EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  6,401.39 0.85     

	28/03/2024
<b>EdR SICAV - Corporate Hybrid Bonds NC EUR shares</b>	
Collateral fees	
Fixed management fees	144,980.96
Percentage of fixed management fees	0.70
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>398,187,950.54</b>	<b>98.20</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>398,187,950.54</b>	<b>98.20</b>
<b>Automobiles</b>			<b>16,003,942.12</b>	<b>3.95</b>
VOLKSWAGEN INTL FINANCE NV 3.875% PERP	EUR	5,300,000	5,082,166.96	1.25
VOLKSWAGEN INTL FINANCE NV 7.875% PERP	EUR	9,300,000	10,921,775.16	2.70
<b>Construction and engineering</b>			<b>11,345,309.23</b>	<b>2.80</b>
ABERTIS FINANCE BV 2.625% PERP	EUR	8,500,000	8,129,785.98	2.01
ABERTIS FINANCE BV 3.248% PERP	EUR	3,300,000	3,215,523.25	0.79
<b>Electricity</b>			<b>71,362,245.97</b>	<b>17.59</b>
EDF 2.875% PERP	EUR	3,400,000	3,171,967.36	0.78
EDF 7.5% PERP EMTN	EUR	13,800,000	15,335,253.39	3.76
ELIA GROUP SANV 5.85% PERP	EUR	2,400,000	2,587,936.72	0.64
ENBW ENERGIE BADENWUERTTEMB 5.25% 23-01-84	EUR	2,500,000	2,587,323.57	0.64
ENEL 1.375% PERP	EUR	11,400,000	10,250,870.97	2.53
ENEL 4.75% PERP	EUR	7,100,000	7,092,595.63	1.75
ENERGIAS DE PORTUGAL EDP 1.875% 02/08/81	EUR	5,700,000	5,432,762.51	1.34
NEXTERA ENERGY CAPITAL 6.7% 01-09-54	USD	5,000,000	4,682,525.72	1.15
ORSTED 1.75% 09/12/19	EUR	9,800,000	8,914,780.19	2.20
ORSTED 5.125% 14-03-24	EUR	2,320,000	2,339,593.67	0.58
ORSTED 5.25% 08-12-22	EUR	1,200,000	1,245,837.34	0.31
SSE 4.0% PERP	EUR	3,950,000	4,009,142.51	0.99
TRASMISSIONE ELETTRICITA RETE NAZIONALE 2.375% PERP	EUR	4,000,000	3,711,656.39	0.92
<b>Electronic equipment and instruments</b>			<b>12,514,676.30</b>	<b>3.09</b>
IBERDROLA INTL BV 1.874% PERP	EUR	12,900,000	12,514,676.30	3.09
<b>Reals estate management and promotion</b>			<b>7,743,205.90</b>	<b>1.91</b>
AROUNDTOWN EUSA5+2.0% PERP	EUR	9,600,000	5,112,149.51	1.26
GRAND CITY PROPERTIES SA	EUR	4,000,000	2,631,056.39	0.65
CASTELLUM AB 3.125% PERP	EUR	2,805,000	2,491,484.38	0.61
CITYCON OYJ 4.496% PERP	EUR	2,600,000	2,306,905.91	0.57
<b>Machines</b>			<b>5,586,483.33</b>	<b>1.38</b>
STANLEY BLACK DECKER 4.0% 15-03-60	USD	6,800,000	5,586,483.33	1.38
<b>Capital markets</b>			<b>25,997,848.84</b>	<b>6.41</b>
DE BAHN FIN 0.95% PERP	EUR	12,600,000	12,264,044.07	3.02
REPSOL INTL FINANCE BV 3.75% PERP	EUR	10,200,000	10,337,805.34	2.55
REPSOL INTL FINANCE BV 4.247% PERP	EUR	3,400,000	3,395,999.43	0.84
<b>Media</b>			<b>4,866,223.27</b>	<b>1.20</b>
PARAMOUNT GLOBAL 6.375% 30-03-62	USD	5,700,000	4,866,223.27	1.20
<b>Media</b>			<b>6,002,718.49</b>	<b>1.48</b>
BER 3.5% 23/04/75 EMTN	EUR	6,000,000	6,002,718.49	1.48

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Oil and gas</b>			<b>48,398,889.22</b>	<b>11.94</b>
BP CAP MK 3.25% PERP	EUR	5,200,000	5,202,268.11	1.28
BP CAP MK 3.625% PERP	EUR	8,100,000	7,975,828.13	1.97
BP CAP MK 6.45% PERP	USD	1,000,000	965,378.08	0.24
ENI 2.0% PERP	EUR	3,700,000	3,482,841.44	0.86
ENI 2.625% PERP	EUR	8,100,000	7,911,872.85	1.95
ENI 3.375% PERP	EUR	5,200,000	4,916,796.92	1.21
TOTALENERGIES SE 1.625% PERP	EUR	4,900,000	4,451,863.27	1.10
TOTALENERGIES SE 3.369% PERP	EUR	10,000,000	9,964,238.52	2.46
TOTALENERGIES SE FR 2.0% PERP	EUR	3,700,000	3,527,801.90	0.87
<b>Food products</b>			<b>2,769,594.43</b>	<b>0.68</b>
DANONE 1.0% PERP	EUR	3,000,000	2,769,594.43	0.68
<b>Pharmaceutical products</b>			<b>18,950,929.56</b>	<b>4.67</b>
BAYER 3.125% 12-11-79	EUR	2,000,000	1,795,989.40	0.44
BAYER 6.625% 25-09-83	EUR	8,400,000	8,526,849.18	2.10
BAYER 7.0% 25-09-83	EUR	4,500,000	4,628,680.57	1.14
MERCK KGAA 1.625% 09/09/80	EUR	4,200,000	3,999,410.41	0.99
<b>Services to local authorities</b>			<b>29,954,515.68</b>	<b>7.39</b>
ALLIANDER 1.625% PERP	EUR	3,400,000	3,330,853.85	0.82
ENGIE 1.625% PERP	EUR	7,500,000	7,353,507.79	1.81
ENGIE 3.25% PERP	EUR	1,500,000	1,489,654.39	0.37
IBERDROLA FINANZAS SAU 4.875% PERP	EUR	4,200,000	4,409,364.84	1.09
POSTE ITALIANE 2.625% PERP	EUR	14,939,000	13,371,134.81	3.30
<b>Diversified telecommunication services</b>			<b>50,758,503.83</b>	<b>12.52</b>
AT T 2.875% PERP	EUR	13,300,000	13,347,421.77	3.30
BRITISH TEL 4.25% 23-11-81	USD	2,000,000	1,757,985.59	0.43
BRITISH TEL 5.125% 03-10-54	EUR	5,550,000	5,550,749.25	1.37
KPN 2.0% PERP	EUR	6,200,000	6,101,980.88	1.50
ORANGE 2.375% PERP	EUR	10,500,000	10,573,933.77	2.61
TELEFONICA EUROPE BV 2.376% PERP	EUR	4,300,000	3,893,534.75	0.96
TELEFONICA EUROPE BV 2.875% PERP	EUR	2,300,000	2,202,933.02	0.54
TELEFONICA EUROPE BV 2.88% PERP	EUR	1,800,000	1,708,464.39	0.42
TELEFONICA EUROPE BV 6.75% PERP	EUR	5,000,000	5,621,500.41	1.39
<b>Mobile telecommunication services</b>			<b>13,080,039.12</b>	<b>3.23</b>
VODAFONE GROUP 2.625% 27/08/80	EUR	10,700,000	10,446,021.47	2.58
VODAFONE GROUP 8.0% 30-08-86	GBP	2,000,000	2,634,017.65	0.65
<b>Diversified financial services</b>			<b>31,936,981.92</b>	<b>7.88</b>
HOLCIM FINANCE REGS 3.0% PERP	EUR	4,100,000	4,175,632.90	1.03
LA POSTE 3.125% PERP	EUR	12,300,000	12,036,040.32	2.98
NATURGY FINANCE BV 2.374% PERP	EUR	4,800,000	4,506,621.77	1.11
TENNET HOLDING BV 2.375% PERP	EUR	3,730,000	3,666,262.05	0.90
WINTERSHALL DEA FINANCE BV 3.5% PERP	EUR	8,500,000	7,552,424.88	1.86
<b>Real estate investment companies (REICs)</b>			<b>9,373,265.84</b>	<b>2.31</b>
UNIBAIL RODAMCO SE 2.875% PERP	EUR	9,600,000	9,373,265.84	2.31



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Listed real estate investment companies (LREICs)</b>			<b>12,812,104.94</b>	<b>3.16</b>
ARKEMA 1.5% PERP	EUR	3,200,000	3,051,765.77	0.75
ARKEMA 4.8% PERP EMTN	EUR	4,800,000	4,834,001.10	1.19
HEIMSTADEN BOSTAD AB 2.625% PERP	EUR	7,800,000	4,926,338.07	1.22
<b>Transportation</b>			<b>4,145,715.69</b>	<b>1.02</b>
APA INFRASTRUCTURE 7.125% 09-11-83	EUR	3,830,000	4,145,715.69	1.02
<b>Mail-order sales</b>			<b>9,786,366.57</b>	<b>2.41</b>
ELM BV FOR FIRMENICH INTL 3.75% PERP	EUR	9,700,000	9,786,366.57	2.41
<b>Total</b>			<b>398,187,950.54</b>	<b>98.20</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/EUR/CHF/20240402		-463.81	EUR	100,281.50	CHF	-100,745.31
V/EUR/CHF/20240403	572.21		CHF	83,885.89	EUR	-83,313.68
V/EUR/USD/20240403	11.53		USD	6,111.11	EUR	-6,099.58
V/EUR/USD/20240404		-41.80	USD	224,722.22	EUR	-224,764.02
<b>Total</b>	<b>583.74</b>	<b>-505.61</b>		<b>415,000.72</b>		<b>-414,922.59</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EURO BOBL 0624	200	11,290.05		23,650,000.00
<b>Sub-total 1.</b>		<b>11,290.05</b>		<b>23,650,000.00</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>11,290.05</b>		<b>23,650,000.00</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	159		-298,125.00	19,914,565.97
RP EURGBP 0624	37	1,887.97		4,636,089.83
<b>Sub-total 1.</b>		<b>1,887.97</b>	<b>-298,125.00</b>	<b>24,550,655.80</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>1,887.97</b>	<b>-298,125.00</b>	<b>24,550,655.80</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G7/V/EUR/USD/240412	698,392.47		USD	57,959,351.85	EUR	-57,260,959.38	FR0014005922 FR0014005963 FR0014005997 FR001400DLX2
G8/V/EUR/CHF/240412		-615,508.87	CHF	41,370,547.42	EUR	-41,986,056.29	FR0014005948
<b>Total</b>	<b>698,392.47</b>	<b>-615,508.87</b>		<b>99,329,899.27</b>		<b>-99,247,015.67</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	398,187,950.54
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	78.13
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	11,290.05
Total forward financial instruments - foreign exchange	-296,237.03
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	82,883.60
Other assets (+)	13,509,118.33
Other liabilities (-)	-5,993,593.31
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>405,501,490.31</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Corporate Hybrid Bonds A EUR shares	EUR	222,946.765	92.34
EdR SICAV - Corporate Hybrid Bonds A USD (H) shares	USD	85,598.613	108.32
EdR SICAV - Corporate Hybrid Bonds B EUR shares	EUR	38,787.134	90.06
EdR SICAV - Corporate Hybrid Bonds B USD (H) shares	USD	2,850.053	108.15
EdR SICAV - Corporate Hybrid Bonds CRD EUR shares	EUR	1,118.000	94.65
EdR SICAV - Corporate Hybrid Bonds CR EUR shares	EUR	607,471.926	93.09
EdR SICAV - Corporate Hybrid Bonds CR USD (H) shares	USD	30,548.197	100.61
EdR SICAV - Corporate Hybrid Bonds I CHF (H) shares	CHF	448,674.332	90.66
EdR SICAV - Corporate Hybrid Bonds I EUR shares	EUR	1,522,819.383	93.62
EdR SICAV - Corporate Hybrid Bonds I USD (H) shares	USD	514,899.425	97.28
EdR SICAV - Corporate Hybrid Bonds J EUR shares	EUR	152,174.000	90.07
EdR SICAV - Corporate Hybrid Bonds K EUR shares	EUR	91,222.847	93.28
EdR SICAV - Corporate Hybrid Bonds NC EUR shares	EUR	553,460.000	108.50

**Sub-fund:**

**EdR SICAV - Millesima World 2028**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	316,164,527.67
b) Bank assets	5,268,628.51
c) Other assets held by the UCI	3,595,961.76
d) Total assets held by the UCI (lines a+b+c)	325,029,117.94
e) Liabilities	-4,136,647.23
f) Net asset value (lines d+e = net assets of the UCI)	320,892,470.71

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Millesima World 2028 AC EUR, in EUR	A	1,662,174.40	15,505.034	107.20
EdR SICAV - Millesima World 2028 A USD (H), in USD	A	10,666,517.84	90,594.678	117.73
EdR SICAV - Millesima World 2028 B USD (H), in USD	D	619,888.87	5,812.013	106.65
EdR SICAV - Millesima World 2028 I CHF (H), in CHF	A	499,178.97	4,495.000	111.05
EdR SICAV - Millesima World 2028 PWM USD (H), in USD	A	163,093.74	137.000	1,190.46
EdR SICAV - Millesima World 2028 A CHF (H), in CHF	A	427,149.67	3,878.213	110.14
EdR SICAV - Millesima World 2028 A EUR, in EUR	A	148,091,420.57	1,320,460.537	112.15
EdR SICAV - Millesima World 2028 B EUR, in EUR	D	18,551,649.68	165,595.321	112.03
EdR SICAV - Millesima World 2028 CRD EUR, in EUR	D	12,526,174.72	111,574.919	112.26
EdR SICAV - Millesima World 2028 CRD USD (H), in USD	D	1,539,280.08	14,150.000	108.78
EdR SICAV - Millesima World 2028 CR EUR, in EUR	A	56,354,317.62	493,436.464	114.20
EdR SICAV - Millesima World 2028 CR USD (H), in USD	A	5,103,903.34	43,042.160	118.57
EdR SICAV - Millesima World 2028 I EUR, in EUR	A	21,688,730.29	191,396.637	113.31
EdR SICAV - Millesima World 2028 I USD (H), in USD	A	10,612,480.49	93,961.235	112.94
EdR SICAV - Millesima World 2028 J EUR, in EUR	D	13,013,358.89	123,127.988	105.68
EdR SICAV - Millesima World 2028 K EUR, in EUR	A	4,006,583.73	36,592.050	109.49
EdR SICAV - Millesima World 2028 PWMD EUR, in EUR	D	6,819,074.96	6,077.264	1,122.06
EdR SICAV - Millesima World 2028 PWMD USD (H), in USD	D	863,728.87	746.000	1,157.81
EdR SICAV - Millesima World 2028 PWM EUR, in EUR	A	9,409,984.82	8,210.909	1,146.03
EdR SICAV - Millesima World 2028 R EUR, in EUR	A	438,117.97	3,903.891	112.22

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	71.50	70.59
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	27.03	26.68
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	283,133,902.76	88.23	87.11
US dollar	USD	23,659,894.04	7.37	7.28
Pound sterling	GBP	9,370,730.87	2.92	2.88
<b>TOTAL</b>		<b>316,164,527.67</b>	<b>98.53</b>	<b>97.27</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	17.27	17.05
NETHERLANDS	12.03	11.88
UNITED KINGDOM	11.78	11.63
ITALY	11.67	11.52
UNITED STATES	11.31	11.17
LUXEMBOURG	8.95	8.84
GERMANY	7.52	7.43
SPAIN	5.02	4.95
SWEDEN	2.10	2.07
IRELAND	1.82	1.80
CZECH REPUBLIC	1.73	1.71
COLOMBIA	1.44	1.42
DENMARK	1.03	1.02
ROMANIA	0.90	0.89
AUSTRIA	0.81	0.80
CHILE	0.78	0.77
CAYMAN ISLANDS	0.77	0.76
JAPAN	0.49	0.48
ISLE OF MAN	0.41	0.40
FINLAND	0.32	0.32
BELGIUM	0.31	0.30
GIBRALTAR	0.05	0.05
<b>TOTAL</b>	<b>98.53</b>	<b>97.27</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	7,606,241.52	31,886,186.13
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	3,948,242.16	2,555,885.49
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - Millesima World 2028 B USD (H)	0.93		0.93
08/01/2024	EdR SICAV - Millesima World 2028 PWMD EUR	25.80		25.80
08/01/2024	EdR SICAV - Millesima World 2028 CRD USD (H)	2.66		2.66
08/01/2024	EdR SICAV - Millesima World 2028 PWMD USD (H)	21.56		21.56
08/01/2024	EdR SICAV - Millesima World 2028 CRD EUR	2.70		2.70
08/01/2024	EdR SICAV - Millesima World 2028 J EUR	2.73		2.73
08/01/2024	EdR SICAV - Millesima World 2028 B EUR	2.17		2.17
<b>Dividends payable</b>				
	EdR SICAV - Millesima World 2028 B USD (H)			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Millesima World 2028 AC EUR shares</b>	
Collateral fees	
Fixed management fees	10,837.41
Percentage of fixed management fees	1.35
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 A USD (H) shares</b>	
Collateral fees	
Fixed management fees	58,662.19
Percentage of fixed management fees	1.20
Variable management fees provisioned	51,961.22
Percentage of variable management fees provisioned	0.53
Variable management fees earned	1,607.15
Percentage of variable management fees earned	0.02
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 B USD (H) shares</b>	
Collateral fees	
Fixed management fees	3,522.55
Percentage of fixed management fees	1.20
Variable management fees provisioned	2,841.57
Percentage of variable management fees provisioned	0.48
Variable management fees earned	433.31
Percentage of variable management fees earned	0.07
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 I CHF (H) shares</b>	
Collateral fees	
Fixed management fees	1,257.86
Percentage of fixed management fees	0.45
Variable management fees provisioned	2,048.21
Percentage of variable management fees provisioned	0.36
Variable management fees earned	544.98
Percentage of variable management fees earned	0.10
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Millesima World 2028 PWM USD (H) shares</b>	
Collateral fees	
Fixed management fees	508.79
Percentage of fixed management fees	0.70
Variable management fees provisioned	772.38
Percentage of variable management fees provisioned	0.53
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 A CHF (H) shares</b>	
Collateral fees	
Fixed management fees	2,620.73
Percentage of fixed management fees	1.20
Variable management fees provisioned	1,062.75
Percentage of variable management fees provisioned	0.24
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 A EUR shares</b>	
Collateral fees	
Fixed management fees	873,499.90
Percentage of fixed management fees	1.20
Variable management fees provisioned	684,821.09
Percentage of variable management fees provisioned	0.47
Variable management fees earned	14,109.63
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 B EUR shares</b>	
Collateral fees	
Fixed management fees	119,167.65
Percentage of fixed management fees	1.20
Variable management fees provisioned	96,060.33
Percentage of variable management fees provisioned	0.48
Variable management fees earned	13,662.14
Percentage of variable management fees earned	0.07
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Millesima World 2028 CRD EUR shares</b>	
Collateral fees	
Fixed management fees	31,705.15
Percentage of fixed management fees	0.50
Variable management fees provisioned	57,358.84
Percentage of variable management fees provisioned	0.45
Variable management fees earned	2,575.14
Percentage of variable management fees earned	0.02
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 CRD USD (H) shares</b>	
Collateral fees	
Fixed management fees	3,479.40
Percentage of fixed management fees	0.50
Variable management fees provisioned	7,304.42
Percentage of variable management fees provisioned	0.52
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 CR EUR shares</b>	
Collateral fees	
Fixed management fees	139,770.03
Percentage of fixed management fees	0.50
Variable management fees provisioned	262,668.48
Percentage of variable management fees provisioned	0.46
Variable management fees earned	7,213.70
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 CR USD (H) shares</b>	
Collateral fees	
Fixed management fees	13,421.21
Percentage of fixed management fees	0.50
Variable management fees provisioned	29,660.31
Percentage of variable management fees provisioned	0.55
Variable management fees earned	8,411.50
Percentage of variable management fees earned	0.15
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - Millesima World 2028 I EUR shares</b>	
Collateral fees	
Fixed management fees	48,017.51
Percentage of fixed management fees	0.45
Variable management fees provisioned	99,760.65
Percentage of variable management fees provisioned	0.46
Variable management fees earned	1,775.93
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 I USD (H) shares</b>	
Collateral fees	
Fixed management fees	21,819.23
Percentage of fixed management fees	0.45
Variable management fees provisioned	51,816.91
Percentage of variable management fees provisioned	0.53
Variable management fees earned	1,715.60
Percentage of variable management fees earned	0.02
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 J EUR shares</b>	
Collateral fees	
Fixed management fees	29,187.77
Percentage of fixed management fees	0.45
Variable management fees provisioned	59,732.82
Percentage of variable management fees provisioned	0.46
Variable management fees earned	980.67
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 K EUR shares</b>	
Collateral fees	
Fixed management fees	11,778.15
Percentage of fixed management fees	0.60
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.



	28/03/2024
<b>EdR SICAV - Millesima World 2028 PWMD EUR shares</b>	
Collateral fees	
Fixed management fees	23,567.48
Percentage of fixed management fees	0.70
Variable management fees provisioned	31,358.52
Percentage of variable management fees provisioned	0.46
Variable management fees earned	714.77
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 PWMD USD (H) shares</b>	
Collateral fees	
Fixed management fees	2,725.18
Percentage of fixed management fees	0.70
Variable management fees provisioned	4,009.35
Percentage of variable management fees provisioned	0.51
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 PWM EUR shares</b>	
Collateral fees	
Fixed management fees	32,018.13
Percentage of fixed management fees	0.70
Variable management fees provisioned	40,797.61
Percentage of variable management fees provisioned	0.44
Variable management fees earned	184.88
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Millesima World 2028 R EUR shares</b>	
Collateral fees	
Fixed management fees	3,759.03
Percentage of fixed management fees	1.60
Variable management fees provisioned	1,960.90
Percentage of variable management fees provisioned	0.41
Variable management fees earned	68.14
Percentage of variable management fees earned	0.01
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>316,164,527.67</b>	<b>98.53</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>316,164,527.67</b>	<b>98.53</b>
<b>Automobiles</b>			<b>8,760,279.89</b>	<b>2.73</b>
JAGUAR LAND ROVER AUTOMOTIVE 4.5% 15-07-28	EUR	3,500,000	3,508,212.69	1.09
NISSAN MOTOR 3.201% 17-09-28	EUR	1,600,000	1,570,790.95	0.49
RENAULT 2.5% 01-04-28 EMTN	EUR	3,900,000	3,681,276.25	1.15
<b>Commercial banks</b>			<b>4,240,297.88</b>	<b>1.32</b>
CSN ISLANDS XI 6.75% 28-01-28	USD	2,700,000	2,471,593.75	0.77
LUNE HOLDINGS SARL 5.625% 15/11/28	EUR	2,050,000	1,768,704.13	0.55
<b>Airlines</b>			<b>12,162,718.46</b>	<b>3.79</b>
AIR FR KLM 8.125% 31-05-28	EUR	4,100,000	4,896,073.70	1.53
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	4,000,000	3,992,711.48	1.24
INTL CONSOLIDATED AIRLINES GROU 1.5% 04-07-27	EUR	3,500,000	3,273,933.28	1.02
<b>Automotive components</b>			<b>18,739,795.87</b>	<b>5.84</b>
FORVIA 3.75% 15-06-28	EUR	4,600,000	4,514,578.00	1.41
IHO VERWALTUNGS AUTRE V+0.0% 15-05-28	EUR	4,000,000	4,463,686.67	1.39
SCHAEFFLER AG 3.375% 12-10-28	EUR	1,900,000	1,859,767.66	0.58
VALEO 5.375% 28-05-27 EMTN	EUR	3,800,000	4,105,416.69	1.28
VOLVO CAR AB 4.25% 31-05-28	EUR	3,650,000	3,796,346.85	1.18
<b>Construction and engineering</b>			<b>4,865,392.23</b>	<b>1.52</b>
KINDER MORGAN 2.25% 16-03-27	EUR	1,500,000	1,438,079.38	0.45
OHL OPERACIONES 5.1% 31-03-26	EUR	1,500,000	1,445,247.28	0.45
WEBUILD 7.0% 27-09-28	EUR	1,800,000	1,982,065.57	0.62
<b>Distribution of food staples</b>			<b>2,555,825.79</b>	<b>0.80</b>
PEU FIN 7.25% 01-07-28	EUR	1,200,000	1,247,817.33	0.39
PLAYTECH 5.875% 28-06-28	EUR	1,300,000	1,308,008.46	0.41
<b>Entertainment</b>			<b>1,961,775.00</b>	<b>0.61</b>
LOTTOMATICA 9.75% 30-09-27	EUR	1,800,000	1,961,775.00	0.61
<b>Electricity</b>			<b>5,044,074.18</b>	<b>1.57</b>
ENEL FINANCE INTL NV 0.0% 17-06-27	EUR	3,350,000	3,010,645.00	0.94
ORANO 5.375% 15-05-27 EMTN	EUR	1,000,000	1,087,541.97	0.34
TRASMISSIONE ELETTRICITA RETE NAZIONALE 1.375% 26-07-27	EUR	1,000,000	945,887.21	0.29
<b>Packaging</b>			<b>4,721,968.16</b>	<b>1.47</b>
SIG COMBIBLOC PURCHASER 2.125% 18-06-25	EUR	1,000,000	981,329.58	0.31
VERALLIA SASU 1.625% 14-05-28	EUR	4,000,000	3,740,638.58	1.16
<b>Savings and mortgages</b>			<b>4,360,270.25</b>	<b>1.36</b>
CELLNEX FINANCE 1.5% 08-06-28	EUR	3,000,000	2,792,385.25	0.87
CROWN EU HLD 5.0% 15-05-28	EUR	1,500,000	1,567,885.00	0.49

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Equipment and services for the energy sector</b>			<b>1,431,451.67</b>	<b>0.45</b>
PAPREC 3.5% 01-07-28	EUR	1,500,000	1,431,451.67	0.45
<b>Communication equipment</b>			<b>1,058,462.48</b>	<b>0.33</b>
DOLYA HOLDCO 17 DAC 4.875% 15-07-28	GBP	1,000,000	1,058,462.48	0.33
<b>Electrical equipment</b>			<b>1,327,019.34</b>	<b>0.41</b>
NEXANS 5.5% 05-04-28	EUR	1,200,000	1,327,019.34	0.41
<b>Leisure products and equipment</b>			<b>1,014,939.13</b>	<b>0.32</b>
HP PELZER 9.5% 01/04/27	EUR	1,000,000	1,014,939.13	0.32
<b>Finance</b>			<b>6,570,335.17</b>	<b>2.05</b>
EASYJET FINCO BV 1.875% 03-03-28	EUR	1,000,000	936,922.47	0.29
FONCIA MANAGEMENT SASU 7.75% 31-03-28	EUR	1,800,000	1,783,050.73	0.56
GATWICK AIRPORT FINANCE 4.375% 07/04/26	GBP	3,350,000	3,850,361.97	1.20
<b>Gas</b>			<b>5,735,265.49</b>	<b>1.79</b>
EP INFRASTRUCTURE AS 2.045% 09-10-28	EUR	3,032,000	2,647,905.49	0.83
SNAM 0.0% 07-12-28 EMTN	EUR	3,600,000	3,087,360.00	0.96
<b>Hotels, restaurants and leisure</b>			<b>13,457,886.04</b>	<b>4.19</b>
ACCOR 2.375% 29/11/28	EUR	3,100,000	2,975,244.31	0.93
CIRSA FINANCE INTL SARL 10.375% 30-11-27	EUR	3,300,000	3,213,354.38	0.99
CIRSA FINANCE INTL SARL 7.875% 31-07-28	EUR	2,200,000	2,398,371.25	0.75
NH HOTELS GROUP 4.0% 02/07/26	EUR	800,000	801,136.89	0.25
SAZKA GROUP AS 3.875% 15-02-27	EUR	3,000,000	2,916,770.00	0.91
STONEGATE PUB COMPANY FINANCING 8.25% 31-07-25	GBP	1,000,000	1,153,009.21	0.36
<b>Real estate</b>			<b>1,279,453.11</b>	<b>0.40</b>
VONOVIA SE 4.75% 23-05-27 EMTN	EUR	1,200,000	1,279,453.11	0.40
<b>Aerospace and defence industry</b>			<b>7,606,889.72</b>	<b>2.37</b>
LEONARDO 2.375% 08-01-26	EUR	1,500,000	1,469,340.90	0.46
ROLLS ROYCE 1.625% 09-05-28	EUR	6,600,000	6,137,548.82	1.91
<b>Transport infrastructure</b>			<b>15,225,811.94</b>	<b>4.74</b>
ABERTIS INFRA 1.125% 26-03-28	EUR	2,600,000	2,364,873.10	0.74
ABERTIS INFRA 4.125% 31-01-28	EUR	700,000	714,861.29	0.22
ATLANTIA EX AUTOSTRADE 1.875% 12-02-28	EUR	3,400,000	3,133,823.20	0.98
AUTOSTRADE PER L ITALILIA 2.0% 04-12-28	EUR	1,500,000	1,397,868.03	0.44
AZZURRA AEROPORTI 2.625% 30-05-27	EUR	3,650,000	3,483,469.35	1.08
HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	EUR	1,900,000	1,683,531.96	0.52
STENA INTL 7.25% 15-02-28	EUR	2,300,000	2,447,385.01	0.76
<b>Software</b>			<b>2,258,171.31</b>	<b>0.70</b>
FIAT CHRYSLER AUTOMOBILES NV 4.5% 07-07-28	EUR	2,100,000	2,258,171.31	0.70
<b>Machines</b>			<b>2,610,774.08</b>	<b>0.81</b>
BENTELER INTL 9.375% 15-05-28	EUR	2,350,000	2,610,774.08	0.81

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Capital markets</b>			<b>13,628,831.87</b>	<b>4.25</b>
EG GLOBAL FINANCE 11.0% 30-11-28	EUR	600,000	655,682.31	0.20
PINNACLE BID 8.25% 11-10-28	EUR	1,600,000	1,693,708.00	0.53
QPARK HOLDING I BV 2.0% 01-03-27	EUR	1,850,000	1,737,774.89	0.54
SAIPEM FINANCE INTL BV 3.125% 31-03-28	EUR	1,000,000	973,406.85	0.30
TELENET INTERNATIONAL FINANCE SARLQ 3.5% 01-03-28	EUR	1,600,000	1,537,177.85	0.48
UNITED GROUP BV 4.625% 15-08-28	EUR	1,700,000	1,632,895.33	0.51
WHIRLPOOL EMEA FINANCE SARL 0.5% 20-02-28	EUR	800,000	707,957.95	0.22
ZF FINANCE 2.25% 03-05-28 EMTN	EUR	5,000,000	4,690,228.69	1.47
<b>Building materials</b>			<b>4,018,606.23</b>	<b>1.25</b>
SPCM 2.0% 01-02-26	EUR	1,000,000	967,030.93	0.30
ST MARYS CEMENT 5.75% 28-01-27	USD	3,250,000	3,051,575.30	0.95
<b>Media</b>			<b>8,129,422.35</b>	<b>2.53</b>
ALTICE FRANCE 3.375% 15-01-28	EUR	6,300,000	4,602,528.00	1.43
IPD 3 BV 8.0% 15-06-28	EUR	800,000	866,194.97	0.27
SUMMER BC HOLDCO B SARL 5.75% 31/10/26	EUR	2,650,000	2,660,699.38	0.83
<b>Metals and ores</b>			<b>1,595,915.94</b>	<b>0.50</b>
STILLWATER MINING COMPANY 4.0% 16-11-26	USD	1,900,000	1,595,915.94	0.50
<b>Life sciences tools and services</b>			<b>2,747,329.50</b>	<b>0.86</b>
QUINTILES IMS 2.875% 15-06-28	EUR	2,900,000	2,747,329.50	0.86
<b>Paper and timber industry</b>			<b>3,202,705.86</b>	<b>1.00</b>
FIBER BID 11.0% 25/10/27	EUR	2,000,000	2,173,093.33	0.68
SPA HOLDINGS 3 OY 3.625% 04/02/28	EUR	1,100,000	1,029,612.53	0.32
<b>Oil and gas</b>			<b>2,835,220.32</b>	<b>0.88</b>
PARATUS ENERGY SERVICES 9.0% 15-07-26	USD	305,186	279,188.68	0.09
TRANSPORTADORA GAS DEL INTL SA ESP TGI 5.55% 01-11-28	USD	2,750,000	2,556,031.64	0.79
<b>Food products</b>			<b>943,224.59</b>	<b>0.29</b>
COCACOLA EUROPEAN PARTNERS 1.5% 08-11-27	EUR	1,000,000	943,224.59	0.29
<b>Chemical products</b>			<b>15,177,082.51</b>	<b>4.73</b>
BRASKEM NETHERLANDS FINANCE BV 4.5% 10-01-28	USD	3,800,000	3,193,143.52	1.00
ECOPETROL 5.375% 26-06-26	USD	2,250,000	2,073,963.83	0.65
EVONIK INDUSTRIES 2.25% 25-09-27	EUR	1,200,000	1,166,870.16	0.36
HT TROPLAST 9.375% 15-07-28	EUR	1,800,000	1,916,094.31	0.60
INEOS FINANCE 6.625% 15-05-28	EUR	4,500,000	4,682,321.25	1.45
OLYMPUS WATER US HOLDING CORPORATION 9.625% 15/11/28	EUR	2,000,000	2,144,689.44	0.67
<b>Pharmaceutical products</b>			<b>19,240,445.46</b>	<b>6.00</b>
CHEPLAPHARM ARZNEIMITTEL 4.375% 15-01-28	EUR	3,850,000	3,759,560.29	1.17
COTY 5.75% 15-09-28	EUR	3,200,000	3,321,002.08	1.03
DUFY ONE BV 3.375% 15/04/28	EUR	4,150,000	4,052,143.00	1.26
GRUENENTHAL 4.125% 15-05-28	EUR	1,950,000	1,915,743.38	0.60
TEVA PHAR FIN 1.625% 15-10-28	EUR	7,100,000	6,191,996.71	1.94

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Services to local authorities</b>			<b>5,342,792.31</b>	<b>1.66</b>
A2A EX AEM 1.5% 16-03-28 EMTN	EUR	1,850,000	1,718,852.99	0.54
ENGIE 0.375% 21-06-27 EMTN	EUR	1,100,000	1,003,024.63	0.31
NATL GRID 0.163% 20-01-28 EMTN	EUR	1,000,000	881,219.56	0.27
SUEZ 1.875% 24-05-27 EMTN	EUR	1,800,000	1,739,695.13	0.54
<b>Corporate services</b>			<b>1,857,687.79</b>	<b>0.58</b>
ARENA LUXEMBOURG FINANCE SARL 1.875% 01-02-28	EUR	2,050,000	1,857,687.79	0.58
ITALMATCH CHEMICALS 10.0% 06-02-28	EUR	2,300,000	2,485,157.67	0.77
<b>Professional services</b>			<b>7,951,722.89</b>	<b>2.48</b>
GAMENET GROUP 7.125% 01-06-28	EUR	950,000	1,024,042.38	0.32
INTL DESIGN GROUP 10.0% 15-11-28	EUR	450,000	483,415.57	0.15
LORCA TELECOM BONDCO SAU 4.0% 18/09/27	EUR	3,650,000	3,544,661.00	1.11
RCS RDS SA 3.25% 05-02-28	EUR	3,100,000	2,899,603.94	0.90
<b>Miscellaneous customer services</b>			<b>8,517,975.32</b>	<b>2.65</b>
ENERSIS CHILE 4.875% 12-06-28	USD	2,750,000	2,511,822.63	0.78
INTL GAME TECHNOLOGY 2.375% 15-04-28	EUR	4,650,000	4,420,538.00	1.38
SPIE 2.625% 18/06/26	EUR	1,600,000	1,585,614.69	0.49
<b>Diversified telecommunication services</b>			<b>26,443,499.17</b>	<b>8.24</b>
ALTICE FINANCING 3.0% 15-01-28	EUR	3,100,000	2,533,475.00	0.79
AT T 1.6% 19-05-28	EUR	1,000,000	950,049.07	0.30
BRITISH TEL 1.5% 23-06-27 EMTN	EUR	1,600,000	1,523,776.52	0.47
EIRCOM FINANCE 2.625% 15-02-27	EUR	3,950,000	3,796,591.88	1.18
ILIAD 5.375% 14-06-27	EUR	2,800,000	2,972,357.44	0.93
ILIAD HOLDING SAS 5.625% 15-10-28	EUR	3,100,000	3,147,492.00	0.98
MATTERHORN TELECOM 4.0% 15-11-27	EUR	4,150,000	4,168,854.83	1.30
TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	EUR	4,250,000	4,527,847.72	1.41
TELECOM ITALIA SPA EX OLIVETTI 7.875% 31-07-28	EUR	1,500,000	1,664,834.71	0.52
TELEFONICA EMISIONES SAU 2.318% 17-10-28	EUR	1,200,000	1,158,220.00	0.36
<b>Mobile telecommunication services</b>			<b>892,259.23</b>	<b>0.28</b>
AMT 0 1/2 01/15/28	EUR	1,000,000	892,259.23	0.28
<b>Diversified financial services</b>			<b>44,654,475.91</b>	<b>13.92</b>
ARDAGH METAL PACKAGING FINANCE USA LLC 2.0% 01-09-28	EUR	4,150,000	3,548,153.17	1.09
AVANTOR FUNDING 3.875% 15-07-28	EUR	2,150,000	2,106,432.04	0.66
BCP V MODULAR SERVICES FINANCE II 4.75% 30/11/28	EUR	1,100,000	1,046,990.08	0.33
BELLIS ACQUISITION 3.25% 16-02-26	GBP	3,000,000	3,308,897.21	1.03
EC FINANCE 3.0% 15-10-26	EUR	2,500,000	2,459,840.98	0.77
EMBRAER NETHERLANDS FINANCE BV 6.95% 17-01-28	USD	3,500,000	3,399,673.87	1.06
FORD MOTOR CREDIT 4.867% 03-08-27	EUR	2,600,000	2,758,799.33	0.86
FORD MOTOR CREDIT 6.125% 15-05-28	EUR	2,750,000	3,110,803.61	0.97
GASSM 1 1/2 01/29/28	EUR	1,100,000	1,029,549.33	0.32
GENERAL MOTORS FINANCIAL 0.65% 07/09/28	EUR	3,200,000	2,833,957.60	0.88
GOODYEAR DUNLOP TIRES EUROPE BV 2.75% 15-08-28	EUR	3,650,000	3,300,025.83	1.03
LKQ EUROPEAN HOLDINGS BV 4.125% 01-04-28	EUR	1,000,000	1,001,519.17	0.31
LOUIS DREYFUS COMPANY BV 1.625% 28-04-28	EUR	1,400,000	1,315,538.04	0.41
ORGANON FINANCE 1 LLC 2.875% 30/04/28	EUR	2,050,000	1,929,826.44	0.60
PPF ARENA 3.25% 29-09-27 EMTN	EUR	2,525,000	2,490,622.61	0.78
RUMO LUXEMBOURG SARL 5.25% 10-01-28	USD	2,800,000	2,526,984.88	0.79

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
SMURFIT KAPPA ACQUISITIONS 2.875% 15-01-26	EUR	1,000,000	989,109.17	0.31
SOFIMA HOLDING S.P.A	EUR	1,650,000	1,570,164.75	0.49
SYENSQO SANV 2.75% 02-12-27	EUR	1,000,000	983,191.80	0.31
VERISURE HOLDING AB 7.125% 01-02-28	EUR	2,800,000	2,944,396.00	0.92
<b>Information technology services</b>			<b>5,187,632.43</b>	<b>1.62</b>
888 ACQUISITIONS 7.558% 15-07-27	EUR	150,000	147,207.50	0.05
ALMAVIVA THE ITALIAN INNOVATION 4.875% 30-10-26	EUR	1,700,000	1,724,392.88	0.54
TDC NET AS 5.056% 31-05-28	EUR	3,100,000	3,316,032.05	1.03
<b>Commercial and retail companies</b>			<b>5,784,240.92</b>	<b>1.80</b>
FNAC DARTY 2.625% 30-05-26	EUR	1,700,000	1,695,543.88	0.53
LOXAM SAS 6.375% 15-05-28 EMTN	EUR	3,850,000	4,088,697.04	1.27
<b>Real estate investment companies (REICs)</b>			<b>829,692.57</b>	<b>0.26</b>
UNIBAIL RODAMCO 0.625% 04/05/27	EUR	900,000	829,692.57	0.26
<b>Road and rail transport</b>			<b>5,156,160.06</b>	<b>1.61</b>
FERROVIE DELLO STATO ITALIANE 0.375% 25-03-28	EUR	1,850,000	1,641,731.56	0.51
OI EUROPEAN GROUP BV 6.25% 15/05/28	EUR	3,300,000	3,514,428.50	1.10
<b>Mail-order sales</b>			<b>2,553,589.58</b>	<b>0.80</b>
NETFLIX 3.625% 15-05-27	EUR	2,500,000	2,553,589.58	0.80
<b>Total</b>			<b>316,164,527.67</b>	<b>98.53</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
V/EUR/USD/20240404		-15.12	USD	81,296.30	EUR	-81,311.42
<b>Total</b>		<b>-15.12</b>		<b>81,296.30</b>		<b>-81,311.42</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.



### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	193		-292,619.21	24,173,026.62
RP EURGBP 0624	77			9,648,078.84
<b>Sub-total 1.</b>			<b>-292,619.21</b>	<b>33,821,105.46</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>			<b>-292,619.21</b>	<b>33,821,105.46</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	331,298.54		USD	27,494,351.85	EUR	-27,163,053.31	FR0014008W30 FR0014008W71 FR0014008W97 FR0014008WC7 FR0014008WJ2 FR0014008WL8 FR001400DLU8
G5/V/EUR/CHF/240412		-14,072.68	CHF	945,875.10	EUR	-959,947.78	FR0014008W14 FR0014008WA1
<b>Total</b>	<b>331,298.54</b>	<b>-14,072.68</b>		<b>28,440,226.95</b>		<b>-28,123,001.09</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	316,164,527.67
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	-15.12
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	-292,619.21
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	317,225.86
Other assets (+)	8,533,291.73
Other liabilities (-)	-3,829,940.22
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>320,892,470.71</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Millesima World 2028 AC EUR shares	EUR	15,505.034	107.20
EdR SICAV – Millesima World 2028 A USD (H) shares	USD	90,594.678	117.73
EdR SICAV – Millesima World 2028 B USD (H) shares	USD	5,812.013	106.65
EdR SICAV – Millesima World 2028 I CHF (H) shares	CHF	4,495.000	111.05
EdR SICAV – Millesima World 2028 PWM USD (H) shares	USD	137.000	1,190.46
EdR SICAV – Millesima World 2028 2028 A CHF (H) shares	CHF	3,878.213	110.14
EdR SICAV – Millesima World 2028 A EUR shares	EUR	1,320,460.537	112.15
EdR SICAV – Millesima World 2028 B EUR shares	EUR	165,595.321	112.03
EdR SICAV – Millesima World 2028 CRD EUR shares	EUR	111,574.919	112.26
EdR SICAV – Millesima World 2028 CRD USD (H) shares	USD	14,150.000	108.78
EdR SICAV – Millesima World 2028 CR EUR shares	EUR	493,436.464	114.20
EdR SICAV – Millesima World 2028 CR USD (H) shares	USD	43,042.160	118.57
EdR SICAV – Millesima World 2028 I EUR shares	EUR	191,396.637	113.31
EdR SICAV – Millesima World 2028 I USD (H) shares	USD	93,961.235	112.94
EdR SICAV – Millesima World 2028 J EUR shares	EUR	123,127.988	105.68
EdR SICAV – Millesima World 2028 K EUR shares	EUR	36,592.050	109.49
EdR SICAV – Millesima World 2028 PWMD EUR shares	EUR	6,077.264	1,122.06
EdR SICAV – Millesima World 2028 PWMD USD (H) shares	USD	746.000	1,157.81
EdR SICAV – Millesima World 2028 PWM EUR shares	EUR	8,210.909	1,146.03
EdR SICAV – Millesima World 2028 R EUR shares	EUR	3,903.891	112.22

**Sub-fund:**

**EdR SICAV - European Smaller Companies**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	91,060,211.29
b) Bank assets	531,163.65
c) Other assets held by the UCI	4,607,321.70
d) Total assets held by the UCI (lines a+b+c)	96,198,696.64
e) Liabilities	-785,664.69
f) Net asset value (lines d+e = net assets of the UCI)	95,413,031.95

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - European Smaller Companies A EUR in EUR	A	23,689,837.05	225,542.849	105.03
EdR SICAV - European Smaller Companies A USD, in USD	A	28,136.57	275.818	102.01
EdR SICAV - European Smaller Companies A USD (H), in USD	A	9,802.54	95.304	102.85
EdR SICAV - European Smaller Companies CR EUR, in EUR	A	42,758,399.97	405,858.356	105.35
EdR SICAV - European Smaller Companies I EUR, in EUR	A	24,640,295.51	243,384.781	101.24
EdR SICAV - European Smaller Companies J EUR, in EUR	D	1,395,568.53	12,935.000	107.89
EdR SICAV - European Smaller Companies K EUR, in EUR	A	2,861,652.23	26,962.235	106.13
EdR SICAV - European Smaller Companies R EUR, in EUR	A	32,149.85	312.718	102.80

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	94.50	93.73
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	0.94	0.93
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	3.78	3.75

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Swedish krona	SEK	5,705,186.27	5.98	5.93
Swiss franc	CHF	696,376.25	0.73	0.72
Euro	EUR	83,763,642.68	87.79	87.07
Pound sterling	GBP	895,006.09	0.94	0.93
<b>TOTAL</b>		<b>91,060,211.29</b>	<b>95.44</b>	<b>94.66</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	33.44	33.16
ITALY	23.69	23.50
GERMANY	15.04	14.92
SWEDEN	5.98	5.93
AUSTRIA	3.59	3.56
FINLAND	3.23	3.20
IRELAND	2.78	2.76
SPAIN	1.98	1.96
LUXEMBOURG	1.90	1.88
NETHERLANDS	1.88	1.86
BELGIUM	1.00	0.99
UNITED KINGDOM	0.94	0.93
<b>TOTAL</b>	<b>95.44</b>	<b>94.66</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	3.78	3.75
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>3.78</b>	<b>3.75</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	76,261,811.74	3,578,607.65
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	1,266,251.75	861,793.52
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	22,357,981.03	18,890,914.03

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
08/01/2024	EdR SICAV - European Smaller Companies J EUR	0.63	0.13	0.76
<b>Dividends payable</b>				
	EdR SICAV - European Smaller Companies J EUR			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - European Smaller Companies A EUR shares</b>	
Collateral fees	
Fixed management fees	60,175.17
Percentage of fixed management fees	2.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies A USD shares</b>	
Collateral fees	
Fixed management fees	14.40
Percentage of fixed management fees	2.05
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies A USD H shares</b>	
Collateral fees	
Fixed management fees	5.03
Percentage of fixed management fees	2.06
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies CR EUR shares</b>	
Collateral fees	
Fixed management fees	208,333.39
Percentage of fixed management fees	1.20
Variable management fees provisioned	104.78
Percentage of variable management fees provisioned	
Variable management fees earned	104.78
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

	28/03/2024
<b>EdR SICAV - European Smaller Companies I EUR shares</b>	
Collateral fees	
Fixed management fees	24,526.09
Percentage of fixed management fees	1.10
Variable management fees provisioned	250.25
Percentage of variable management fees provisioned	0.01
Variable management fees earned	250.25
Percentage of variable management fees earned	0.01
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies J EUR shares</b>	
Collateral fees	
Fixed management fees	8,374.95
Percentage of fixed management fees	1.10
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies K EUR shares</b>	
Collateral fees	
Fixed management fees	8,344.06
Percentage of fixed management fees	1.25
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - European Smaller Companies R EUR shares</b>	
Collateral fees	
Fixed management fees	21.22
Percentage of fixed management fees	2.45
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>91,060,211.29</b>	<b>95.43</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>91,060,211.29</b>	<b>95.43</b>
<b>Commercial banks</b>			<b>2,260,036.68</b>	<b>2.37</b>
BANKINTER SA	EUR	138,318	938,072.68	0.98
BFF BANK SPA	EUR	106,610	1,321,964.00	1.39
<b>Consumer durables</b>			<b>1,566,121.90</b>	<b>1.64</b>
RATIONAL AG	EUR	1,363	1,089,037.00	1.14
THERMADOR GROUPE	EUR	5,403	477,084.90	0.50
<b>Biotechnology</b>			<b>2,967,812.32</b>	<b>3.11</b>
SWEDISH ORPHAN BIOVITRUM AB	SEK	33,208	768,373.54	0.81
VITROLIFE AB	SEK	78,444	1,365,365.78	1.43
XVIVO PERFUSION AB	SEK	35,025	834,073.00	0.87
<b>Beverages</b>			<b>868,431.36</b>	<b>0.91</b>
REMY COINTREAU	EUR	9,294	868,431.36	0.91
<b>Construction and engineering</b>			<b>4,442,027.55</b>	<b>4.66</b>
ARCADIS	EUR	31,532	1,789,441.00	1.88
MAIRE TECNIMONT SPA	EUR	272,590	1,980,366.35	2.08
WAGA ENERGY SA W/I	EUR	42,278	672,220.20	0.70
<b>Courier, air freight and logistics services</b>			<b>2,351,835.50</b>	<b>2.46</b>
ID LOGISTICS GROUP	EUR	6,653	2,351,835.50	2.46
<b>Distribution of food staples</b>			<b>2,052,457.40</b>	<b>2.15</b>
ESKER SA	EUR	6,398	1,191,947.40	1.25
MENSCH UND MASCHINE SOFTWARE	EUR	16,175	860,510.00	0.90
<b>Specialty retail</b>			<b>929,751.90</b>	<b>0.97</b>
LU-VE SPA	EUR	40,249	929,751.90	0.97
<b>Packaging</b>			<b>2,011,829.62</b>	<b>2.11</b>
FRANCOIS FRERES	EUR	31,085	1,330,438.00	1.40
Zignago Vetro Spa	EUR	51,387	681,391.62	0.71
<b>Electrical equipment</b>			<b>2,848,210.65</b>	<b>2.99</b>
MERSEN	EUR	30,081	1,096,452.45	1.15
NEXANS SA	EUR	18,078	1,751,758.20	1.84
<b>Medical equipment and supplies</b>			<b>5,789,484.87</b>	<b>6.06</b>
BIOMERIEUX	EUR	18,221	1,863,097.25	1.95
EL.EN.SPA	EUR	79,873	937,709.02	0.98
NEXUS AG	EUR	34,257	1,928,669.10	2.02
REVENIO GROUP CORP	EUR	41,569	1,060,009.50	1.11
<b>Electronic equipment and instruments</b>			<b>3,353,984.18</b>	<b>3.52</b>
BARCO NV	EUR	62,294	951,229.38	1.00
VAISALA OY	EUR	20,312	770,840.40	0.81
VusionGroup	EUR	11,444	1,631,914.40	1.71

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Leisure products and equipment</b>			<b>3,811,332.11</b>	<b>3.99</b>
MIPS AB	SEK	44,336	1,347,587.11	1.41
TRIGANO SA	EUR	15,115	2,463,745.00	2.58
<b>Wholesalers</b>			<b>835,161.60</b>	<b>0.88</b>
ADESSO AG	EUR	7,648	835,161.60	0.88
<b>Hotels, restaurants and leisure</b>			<b>4,897,007.30</b>	<b>5.13</b>
DALATA HOTEL GROUP LTD	EUR	253,380	1,141,476.90	1.20
DO CO RESTAURANTS	EUR	16,206	2,242,910.40	2.34
VOYAGEURS DU MONDE	EUR	11,416	1,512,620.00	1.59
<b>Real estate</b>			<b>1,382,145.44</b>	<b>1.45</b>
LEG IMMOBILIEN SE	EUR	17,368	1,382,145.44	1.45
<b>Software</b>			<b>5,131,531.64</b>	<b>5.38</b>
GAZTRANSPORT ET TECHNIGA SA	EUR	13,700	1,897,450.00	1.99
INFOTEL	EUR	8,196	385,212.00	0.40
LECTRA SA	EUR	19,740	638,589.00	0.67
NEMETSCHKE	EUR	15,512	1,422,760.64	1.49
SIDETRADE	EUR	4,922	787,520.00	0.83
<b>Software and internet services</b>			<b>842,628.40</b>	<b>0.88</b>
NEURONES	EUR	18,398	842,628.40	0.88
<b>Machines</b>			<b>4,263,823.46</b>	<b>4.47</b>
INTERPUMP GROUP	EUR	24,113	1,089,666.47	1.14
SANLORENZO SPA/AMEGLIA	EUR	37,551	1,582,774.65	1.66
SIG COMBIBLOC GROUP	CHF	33,870	696,376.25	0.73
WEIR GROUP (THE)	GBP	37,843	895,006.09	0.94
<b>Media</b>			<b>956,593.30</b>	<b>1.00</b>
IPSOS	EUR	14,638	956,593.30	1.00
<b>Media and interactive services</b>			<b>1,054,816.14</b>	<b>1.11</b>
SCOUT24 AG	EUR	15,099	1,054,816.14	1.11
<b>Computers and peripherals</b>			<b>1,250,239.50</b>	<b>1.31</b>
QT GROUP OYJ	EUR	16,343	1,250,239.50	1.31
<b>Life sciences tools and services</b>			<b>1,619,362.10</b>	<b>1.70</b>
BICO AB	SEK	120,700	493,335.64	0.52
EVOTEC OAI AG	EUR	77,818	1,126,026.46	1.18
<b>Personal care products</b>			<b>2,166,225.40</b>	<b>2.27</b>
INTERCOS SPA	EUR	88,750	1,191,025.00	1.25
INTERPARFUMS	EUR	18,682	975,200.40	1.02
<b>Pharmaceutical products</b>			<b>2,335,396.38</b>	<b>2.45</b>
ALMIRALL SA	EUR	115,100	951,301.50	1.00
RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	EUR	27,012	1,384,094.88	1.45



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Products for the construction industry</b>			<b>3,599,938.36</b>	<b>3.77</b>
CAREL INDUSTRIES SPA	EUR	58,616	1,192,835.60	1.25
KINGSPAN GROUP	EUR	17,886	1,510,651.56	1.58
NEDERMAN HOLDING AB	SEK	58,987	896,451.20	0.94
<b>Semiconductors and manufacturing equipment</b>			<b>986,523.30</b>	<b>1.03</b>
SOITEC SA	EUR	10,287	986,523.30	1.03
<b>Corporate services</b>			<b>2,281,906.88</b>	<b>2.39</b>
MEDINCELL SA	EUR	83,952	805,099.68	0.84
SECHE ENVIRONNEMENT SA	EUR	13,046	1,476,807.20	1.55
<b>Miscellaneous customer services</b>			<b>2,009,079.18</b>	<b>2.11</b>
SPIE SA	EUR	57,699	2,009,079.18	2.11
<b>Mobile telecommunication services</b>			<b>3,382,186.78</b>	<b>3.54</b>
FREENET NOM.	EUR	73,696	1,921,991.68	2.01
INFR WIRE ITAL SPA	EUR	138,670	1,460,195.10	1.53
<b>Diversified financial services</b>			<b>3,230,281.00</b>	<b>3.39</b>
BAWAG GROUP AG	EUR	20,120	1,181,044.00	1.24
FLATEXDEGIRO AG	EUR	103,600	1,076,922.00	1.13
SESA	EUR	9,486	972,315.00	1.02
<b>Information technology services</b>			<b>1,986,223.80</b>	<b>2.08</b>
AUBAY	EUR	23,529	957,630.30	1.00
WAVESTONE	EUR	18,335	1,028,593.50	1.08
<b>Listed REICs specialising in mortgage loans</b>			<b>1,813,137.76</b>	<b>1.90</b>
SAF-HOLLAND - BEARER SHS	EUR	95,984	1,813,137.76	1.90
<b>Healthcare and other medical services</b>			<b>2,379,046.80</b>	<b>2.49</b>
AMPLIFON	EUR	70,386	2,379,046.80	2.49
<b>Healthcare technologies</b>			<b>944,330.40</b>	<b>0.99</b>
Equasens	EUR	18,408	944,330.40	0.99
<b>Textile, clothing and luxury products</b>			<b>3,482,465.08</b>	<b>3.65</b>
BRUNELLO CUCINELLI SPA	EUR	10,076	1,068,056.00	1.12
GENTILI MOSCONI SPA	EUR	88,421	321,852.44	0.34
MONCLER SPA	EUR	30,248	2,092,556.64	2.19
<b>Road and rail transport</b>			<b>2,976,845.25</b>	<b>3.12</b>
SALCEF SPA	EUR	88,310	2,022,299.00	2.12
SIXT AG	EUR	10,325	954,546.25	1.00
<b>UCI SECURITIES</b>			<b>3,603,165.51</b>	<b>3.78</b>
<b>UCITS</b>			<b>3,603,165.51</b>	<b>3.78</b>
<b>Units or Shares</b>			<b>3,603,165.51</b>	<b>3.78</b>
Edmond de Rothschild Credit Very Short Term R	EUR	35	3,603,165.51	3.78
<b>Total</b>			<b>94,663,376.80</b>	<b>99.21</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
1. Futures				
Sub-total 1.				
2. Options				
Sub-total 2.				
3. Swaps				
Sub-total 3.				
4. Other instruments				
Sub-total 4.				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments or forward currency transactions used to hedge a class of shares

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
A/EUR/USD/20240412	74.53		USD	8,885.76	EUR	-8,811.23	FR0014009Z51 FR0014009ZD6
<b>Total</b>	<b>74.53</b>			<b>8,885.76</b>		<b>-8,811.23</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	94,663,376.80
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	74.53
Other assets (+)	1,535,245.31
Other liabilities (-)	-785,664.69
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>95,413,031.95</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - European Smaller Companies A EUR shares	EUR	225,542.849	105.03
EdR SICAV - European Smaller Companies A USD shares	USD	275.818	102.01
EdR SICAV - European Smaller Companies A USD H shares	USD	95.304	102.85
EdR SICAV - European Smaller Companies CR EUR shares	EUR	405,858.356	105.35
EdR SICAV - European Smaller Companies I EUR shares	EUR	243,384.781	101.24
EdR SICAV - European Smaller Companies J EUR shares	EUR	12,935.000	107.89
EdR SICAV - European Smaller Companies K EUR shares	EUR	26,962.235	106.13
EdR SICAV - European Smaller Companies R EUR shares	EUR	312.718	102.80

**Sub-fund:**

**EdR SICAV - European Improvers**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	5,196,536.38
b) Bank assets	104,170.78
c) Other assets held by the UCI	207,167.97
d) Total assets held by the UCI (lines a+b+c)	5,507,875.13
e) Liabilities	-4,830.25
f) Net asset value (lines d+e = net assets of the UCI)	5,503,044.88

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - European Improvers A EUR, in EUR	A	123,547.14	1,153.288	107.12
EdR SICAV - European Improvers CR EUR, in EUR	A	2,841.01	28.000	101.46
EdR SICAV - European Improvers K EUR, in EUR	A	5,376,656.73	50,000.000	107.53



## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	69.84	69.78
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	24.59	24.56
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	3.74	3.74

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

Securities	Currency	Amount (EUR)	Percentage of net assets (*)	Total percentage of assets (**)
Danish krone	DKK	117,740.45	2.14	2.14
Swiss franc	CHF	904,672.48	16.44	16.43
Euro	EUR	3,772,355.49	68.55	68.49
Pound sterling	GBP	401,767.96	7.30	7.29
<b>TOTAL</b>		<b>5,196,536.38</b>	<b>94.43</b>	<b>94.35</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

<b>Country</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
FRANCE	27.67	27.64
SWITZERLAND	16.44	16.43
GERMANY	13.53	13.52
ITALY	8.07	8.07
UNITED KINGDOM	7.30	7.29
NETHERLANDS	6.95	6.95
SPAIN	4.57	4.57
AUSTRIA	4.03	4.03
IRELAND	2.88	2.88
DENMARK	2.14	2.14
UNITED STATES	0.85	0.84
<b>TOTAL</b>	<b>94.43</b>	<b>94.35</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	3.74	3.74
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>3.74</b>	<b>3.74</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	82,589.07	44,259.25
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	23,835.99	174,955.36
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	203,759.54	

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - European Improvers A EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  499.00 1.85     
<b>EdR SICAV - European Improvers CR EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  0.80 1.15     
<b>EdR SICAV - European Improvers K EUR shares</b> Collateral fees Fixed management fees Percentage of fixed management fees Variable management fees provisioned Percentage of variable management fees provisioned Variable management fees earned Percentage of variable management fees earned Retrocessions of management fees	  28,554.81 1.15     

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>5,196,536.38</b>	<b>94.43</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>5,196,536.38</b>	<b>94.43</b>
<b>Insurance</b>			<b>531,600.14</b>	<b>9.68</b>
ASR NEDERLAND NV	EUR	3,110	141,162.90	2.57
AXA	EUR	5,360	186,608.40	3.39
SWISS RE AG	CHF	1,710	203,828.84	3.72
<b>Commercial banks</b>			<b>302,336.10</b>	<b>5.49</b>
BNP PARIBAS	EUR	1,920	126,451.20	2.30
INTESA SANPAOLO	EUR	52,300	175,884.90	3.19
<b>Automotive components</b>			<b>35,559.15</b>	<b>0.65</b>
FAURECIA EX BERTRAND FAURE	EUR	2,530	35,559.15	0.65
<b>Industrial conglomerates</b>			<b>301,743.68</b>	<b>5.48</b>
ROYAL PHILIPS	EUR	5,280	98,239.68	1.79
SIEMENS AG-REG	EUR	1,150	203,504.00	3.69
<b>Distribution of food staples</b>			<b>44,767.50</b>	<b>0.81</b>
CARREFOUR	EUR	2,820	44,767.50	0.81
<b>Gas</b>			<b>137,406.40</b>	<b>2.50</b>
SNAM	EUR	31,400	137,406.40	2.50
<b>Hotels, restaurants and leisure</b>			<b>195,608.80</b>	<b>3.55</b>
AMADEUS IT GROUP SA	EUR	1,820	108,180.80	1.96
SODEXO / EX SODEXHO ALLIANCE	EUR	1,100	87,428.00	1.59
<b>Real estate</b>			<b>49,046.00</b>	<b>0.89</b>
VONOVIA SE	EUR	1,790	49,046.00	0.89
<b>Aerospace and defence industry</b>			<b>205,356.25</b>	<b>3.73</b>
AIRBUS SE	EUR	662	113,016.64	2.05
BAE SYSTEMS PLC	GBP	5,850	92,339.61	1.68
<b>Software</b>			<b>306,145.10</b>	<b>5.56</b>
GAZTRANSPORT ET TECHNIGA SA	EUR	699	96,811.50	1.76
SAP SE	EUR	1,160	209,333.60	3.80
<b>Building materials</b>			<b>96,036.90</b>	<b>1.75</b>
HEIDELBERGER ZEMENT	EUR	942	96,036.90	1.75
<b>Media</b>			<b>140,971.99</b>	<b>2.56</b>
INFORMA PLC	GBP	14,500	140,971.99	2.56
<b>Oil and gas</b>			<b>211,362.20</b>	<b>3.84</b>
OMV AG	EUR	2,330	102,193.80	1.86
TOTALENERGIES SE	EUR	1,720	109,168.40	1.98
<b>Independent energy producers and traders</b>			<b>114,932.64</b>	<b>2.09</b>
AIR LIQUIDE	EUR	596	114,932.64	2.09



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Food products</b>			<b>412,363.44</b>	<b>7.49</b>
DANONE	EUR	2,030	121,576.70	2.21
KERRY GROUP PLC-A	EUR	1,160	92,150.40	1.67
NESTLE SA-REG	CHF	2,018	198,636.34	3.61
<b>Household products</b>			<b>90,773.03</b>	<b>1.65</b>
RECKITT BENCKISER GROUP PLC	GBP	1,720	90,773.03	1.65
<b>Pharmaceutical products</b>			<b>460,262.48</b>	<b>8.36</b>
BAYER	EUR	1,805	51,316.15	0.93
COTY INC-CL A	EUR	4,432	46,536.00	0.85
NOVARTIS AG-REG	CHF	2,355	211,520.28	3.84
ROCHE HOLDING AG-GENUSSSCHEIN	CHF	639	150,890.05	2.74
<b>Products for the construction industry</b>			<b>306,187.74</b>	<b>5.56</b>
KINGSPAN GROUP	EUR	784	66,216.64	1.20
SAINT-GOBAIN	EUR	1,670	120,123.10	2.18
WIENERBERGER AG	EUR	3,550	119,848.00	2.18
<b>Services to local authorities</b>			<b>89,184.80</b>	<b>1.62</b>
VEOLIA ENVIRONNEMENT	EUR	2,960	89,184.80	1.62
<b>Corporate services</b>			<b>107,823.33</b>	<b>1.96</b>
PLUXEE NV	EUR	1,100	30,140.00	0.55
RENTOKIL INITIAL 05	GBP	14,080	77,683.33	1.41
<b>Miscellaneous customer services</b>			<b>173,055.40</b>	<b>3.14</b>
SPIE SA	EUR	4,970	173,055.40	3.14
<b>Diversified telecommunication services</b>			<b>195,795.00</b>	<b>3.56</b>
CELLNEX TELECOM SA	EUR	4,380	143,532.60	2.61
ORANGE	EUR	4,800	52,262.40	0.95
<b>Diversified financial services</b>			<b>130,935.55</b>	<b>2.38</b>
FINECOBANK SPA	EUR	9,430	130,935.55	2.38
<b>Information technology services</b>			<b>94,248.00</b>	<b>1.71</b>
SOPRA STERIA	EUR	420	94,248.00	1.71
<b>Listed real estate investment companies (LREICs)</b>			<b>70,326.34</b>	<b>1.28</b>
ARKEMA	EUR	721	70,326.34	1.28
<b>Textile, clothing and luxury products</b>			<b>392,708.42</b>	<b>7.14</b>
ADIDAS NOM.	EUR	653	135,171.00	2.46
CIE FIN RICHEMONT N	CHF	989	139,796.97	2.54
PANDORA A/S	DKK	788	117,740.45	2.14
<b>UCI SECURITIES</b>			<b>205,895.17</b>	<b>3.74</b>
<b>UCITS</b>			<b>205,895.17</b>	<b>3.74</b>
<b>Units or Shares</b>			<b>205,895.17</b>	<b>3.74</b>
Edmond de Rothschild Credit Very Short Term R	EUR	2	205,895.17	3.74
<b>Total</b>			<b>5,402,431.55</b>	<b>98.17</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

### Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
<b>Total</b>						

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

**Forward financial instruments - other exposures**

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

**Forward financial instruments or forward currency transactions used to hedge a class of shares**

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	5,402,431.55
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	105,443.58
Other liabilities (-)	-4,830.25
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>5,503,044.88</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - European Improvers A EUR shares	EUR	1,153.288	107.12
EdR SICAV - European Improvers CR EUR shares	EUR	28.000	101.46
EdR SICAV - European Improvers K EUR shares	EUR	50,000.000	107.53

**Sub-fund:**

**EdR SICAV - Millesima Select 2028**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	552,109,271.37
b) Bank assets	13,022,924.03
c) Other assets held by the UCI	2,309,237.69
d) Total assets held by the UCI (lines a+b+c)	567,441,433.09
e) Liabilities	-11,601,589.93
f) Net asset value (lines d+e = net assets of the UCI)	555,839,843.16

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Millesima Select 2028 A EUR, in EUR	A	125,564,870.97	1,190,369.700	105.48
EdR SICAV - Millesima Select 2028 A USD (H), in USD	A	7,793,604.28	73,219.137	106.44
EdR SICAV - Millesima Select 2028 B EUR, in EUR	D	4,842,544.80	45,870.355	105.57
EdR SICAV - Millesima Select 2028 B USD (H), in USD	D	353,991.92	3,319.009	106.65
EdR SICAV - Millesima Select 2028 A CHF (H), in CHF	A	1,699,046.56	17,030.877	99.76
EdR SICAV - Millesima Select 2028 CRD EUR, in EUR	D	4,258,532.03	40,649.996	104.76
EdR SICAV - Millesima Select 2028 CRD USD (H), in USD	D	749,329.49	7,292.150	102.75
EdR SICAV - Millesima Select 2028 CR EUR, in EUR	A	303,267,670.33	2,867,545.103	105.75
EdR SICAV - Millesima Select 2028 CR USD (H), in USD	A	2,548,937.05	23,806.752	107.06
EdR SICAV - Millesima Select 2028 I CHF (H), in CHF	A	7,675,429.44	73,070.000	105.04
EdR SICAV - Millesima Select 2028 I EUR, in EUR	A	40,680,833.79	384,642.742	105.76
EdR SICAV - Millesima Select 2028 I USD (H), in USD	A	6,863,069.60	64,086.000	107.09
EdR SICAV - Millesima Select 2028 J CHF (H), in CHF	D	3,007,566.74	28,632.000	105.04
EdR SICAV - Millesima Select 2028 J EUR, in EUR	D	10,056,468.35	94,432.000	106.49
EdR SICAV - Millesima Select 2028 J USD (H), in USD	D	3,745,313.02	34,973.000	107.09
EdR SICAV - Millesima Select 2028 PWMD EUR, in EUR	D	1,133,195.55	1,068.000	1,061.04
EdR SICAV - Millesima Select 2028 PWM EUR, in EUR	A	27,007,676.99	25,453.862	1,061.04
EdR SICAV - Millesima Select 2028 PWM USD (H), in USD	A	1,106,945.37	1,040.000	1,064.37
EdR SICAV - Millesima Select 2028 R EUR, in EUR	A	104,858.55	1,022.362	102.56
EdR SICAV - Millesima Select 2028 R USD (H), in USD	A	5,128,638.56	48,180.487	106.44



## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	76.09	74.53
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	23.24	22.77
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Euro	EUR	552,109,271.37	99.33	97.30
<b>TOTAL</b>		<b>552,109,271.37</b>	<b>99.33</b>	<b>97.30</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
FRANCE	20.96	20.53
NETHERLANDS	13.37	13.10
UNITED STATES	12.88	12.62
ITALY	10.71	10.49
GERMANY	9.48	9.28
UNITED KINGDOM	8.80	8.62
SPAIN	5.40	5.29
LUXEMBOURG	3.16	3.10
IRELAND	2.30	2.25
SWEDEN	2.13	2.08
PORTUGAL	1.80	1.77
DENMARK	1.66	1.62
BELGIUM	1.55	1.52
CZECH REPUBLIC	1.38	1.35
JAPAN	1.16	1.13
FINLAND	1.08	1.06
AUSTRIA	0.58	0.57
ROMANIA	0.54	0.53
ISLE OF MAN	0.40	0.39
<b>TOTAL</b>	<b>99.33</b>	<b>97.30</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union		
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>		

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	368,952,261.18	22,554,060.72
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	109,151,254.56	4,016,772.45
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	4,586,715.77	4,608,357.60

## DISTRIBUTIONS DURING THE PERIOD

	Share	Net unit amount EUR	Tax exemption EUR	Gross unit amount EUR
<b>Dividends paid</b>				
	EdR SICAV - Millesima Select 2028 B USD (H)			
<b>Dividends payable</b>				
	EdR SICAV - Millesima Select 2028 B USD (H)			

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>552,109,271.37</b>	<b>99.33</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>552,109,271.37</b>	<b>99.33</b>
<b>Insurance</b>			<b>4,059,127.76</b>	<b>0.73</b>
ASR NEDERLAND NV 3.625% 12-12-28	EUR	4,000,000	4,059,127.76	0.73
<b>Automobiles</b>			<b>13,068,805.03</b>	<b>2.35</b>
BMW FIN 1.125% 10-01-28 EMTN	EUR	1,100,000	1,029,602.16	0.19
JAGUAR LAND ROVER AUTOMOTIVE 4.5% 15-07-28	EUR	3,400,000	3,431,982.04	0.62
NISSAN MOTOR 3.201% 17-09-28	EUR	3,700,000	3,648,253.07	0.66
RENAULT 2.5% 01-04-28 EMTN	EUR	1,200,000	1,141,364.38	0.21
VOLKSWAGEN LEASING 3.875% 11-10-28	EUR	3,750,000	3,817,603.38	0.67
<b>Commercial banks</b>			<b>70,964,992.20</b>	<b>12.77</b>
BCP 1.75% 07-04-28 EMTN	EUR	6,100,000	5,863,678.33	1.05
BELFIUS BANK 0.125% 08-02-28	EUR	5,100,000	4,543,374.99	0.82
BK IRELAND GROUP 0.375% 10-05-27	EUR	6,450,000	6,045,848.82	1.09
BNP PAR 0.125% 04/09/26 EMTN	EUR	4,700,000	4,367,306.01	0.79
BPCE 1.625% 31-01-28 EMTN	EUR	6,600,000	6,186,755.07	1.11
BQ POSTALE 1.0% 09/02/28 EMTN	EUR	7,100,000	6,610,848.41	1.19
CMZB FRANCFORT 1.875% 28-02-28	EUR	4,000,000	3,816,671.78	0.69
DEUTSCHE BK 3.25% 24-05-28	EUR	6,600,000	6,655,184.66	1.20
INTE 4.75% 06-09-27 EMTN	EUR	5,650,000	5,993,543.16	1.08
LBBW 0.375% 28-02-28 EMTN	EUR	5,500,000	4,852,921.23	0.87
LUNE HOLDINGS SARL 5.625% 15/11/28	EUR	400,000	349,645.00	0.06
NATWEST MKTS 4.25% 13-01-28	EUR	5,550,000	5,776,582.84	1.04
SG 1.375% 13-01-28 EMTN	EUR	6,000,000	5,604,258.20	1.01
UNICAJA BANCO SA E 6.5% 11-09-28	EUR	3,900,000	4,298,373.70	0.77
<b>Airlines</b>			<b>13,686,347.73</b>	<b>2.46</b>
AIR FR KLM 8.125% 31-05-28	EUR	5,000,000	6,004,771.58	1.08
DEUTSCHE LUFTHANSA AG 3.75% 11-02-28	EUR	5,500,000	5,515,828.28	0.99
INTL CONSOLIDATED AIRLINES GROU 1.5% 04-07-27	EUR	2,300,000	2,165,747.87	0.39
<b>Automotive components</b>			<b>17,165,826.70</b>	<b>3.09</b>
FORVIA 2.75% 15-02-27	EUR	4,750,000	4,604,127.50	0.83
IHO VERWALTUNGS AUTRE V+0.0% 15-05-28	EUR	3,500,000	3,927,775.83	0.71
SCHAEFFLER AG 3.375% 12-10-28	EUR	3,000,000	2,958,585.25	0.53
VALEO 5.375% 28-05-27 EMTN	EUR	3,400,000	3,686,085.57	0.66
VOLVO CAR AB 4.25% 31-05-28	EUR	1,900,000	1,989,252.55	0.36
<b>Construction and engineering</b>			<b>8,997,714.50</b>	<b>1.62</b>
KINDER MORGAN 2.25% 16-03-27	EUR	6,350,000	6,110,030.89	1.10
WEBUILD 7.0% 27-09-28	EUR	2,600,000	2,887,683.61	0.52
<b>Distribution of food staples</b>			<b>10,721,049.21</b>	<b>1.93</b>
CAFP 2 5/8 12/15/27	EUR	2,400,000	2,367,382.43	0.43
KRAF HEIN FOO 2.25% 25-05-28	EUR	4,100,000	4,017,972.44	0.72
PEU FIN 7.25% 01-07-28	EUR	2,000,000	2,104,915.56	0.38
PLAYTECH 5.875% 28-06-28	EUR	2,200,000	2,230,778.78	0.40

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Electricity</b>			<b>25,055,225.52</b>	<b>4.51</b>
EDF 3.75% 05-06-27 EMTN	EUR	4,900,000	4,994,888.90	0.90
ENEL FINANCE INTL NV 0.0% 17-06-27	EUR	4,350,000	3,921,046.50	0.71
ENEL FINANCE INTL NV 3.375% 23-07-28	EUR	1,750,000	1,768,159.98	0.32
ENERGIAS DE PORTUGAL EDP 1.625% 15-04-27	EUR	4,300,000	4,162,130.02	0.75
ORANO 2.75% 08-03-28 EMTN	EUR	6,300,000	6,128,570.10	1.10
TRASMISSIONE ELETTRICITA RETE NAZIONALE 1.375% 26-07-27	EUR	4,300,000	4,080,430.02	0.73
<b>Packaging</b>			<b>10,700,477.32</b>	<b>1.93</b>
DS SMITH PLC 08750 1926 1209A 4.375% 27-07-27	EUR	5,600,000	5,896,483.13	1.07
VERALLIA SASU 1.625% 14-05-28	EUR	5,100,000	4,803,994.19	0.86
<b>Savings and mortgages</b>			<b>3,267,477.79</b>	<b>0.59</b>
CELLNEX FINANCE 1.5% 08-06-28	EUR	3,500,000	3,267,477.79	0.59
<b>Equipment and services for the energy sector</b>			<b>9,308,436.49</b>	<b>1.67</b>
CEP FINANCE 0.75% 12-02-28	EUR	6,000,000	5,410,590.49	0.97
PAPREC 3.5% 01-07-28	EUR	4,050,000	3,897,846.00	0.70
<b>Communication equipment</b>			<b>5,812,883.34</b>	<b>1.05</b>
TELEFON AB LM ERICSSON 5.375% 29-05-28	EUR	5,450,000	5,812,883.34	1.05
<b>Electrical equipment</b>			<b>1,445,807.29</b>	<b>0.26</b>
NEXANS 5.5% 05-04-28	EUR	1,300,000	1,445,807.29	0.26
<b>Medical equipment and supplies</b>			<b>5,800,291.19</b>	<b>1.04</b>
SARTORIUS FINANCE BV 4.25% 14-09-26	EUR	5,600,000	5,800,291.19	1.04
<b>Electronic equipment and instruments</b>			<b>382,305.08</b>	<b>0.07</b>
EUTELT 1.5% 13-10-28	EUR	500,000	382,305.08	0.07
<b>Leisure products and equipment</b>			<b>921,338.21</b>	<b>0.17</b>
HP PELZER 9.5% 01/04/27	EUR	900,000	921,338.21	0.17
<b>Finance</b>			<b>4,047,600.60</b>	<b>0.73</b>
EASYJET FINCO BV 1.875% 03-03-28	EUR	4,300,000	4,047,600.60	0.73
<b>Gas</b>			<b>9,990,346.92</b>	<b>1.80</b>
EP INFRASTRUCTURE AS 2.045% 09-10-28	EUR	4,750,000	4,207,976.33	0.76
SNAM 0.0% 07-12-28 EMTN	EUR	5,200,000	4,475,016.00	0.80
SNAM 3.375% 19-02-28 EMTN	EUR	1,300,000	1,307,354.59	0.24
<b>Hotels, restaurants and leisure</b>			<b>8,074,655.23</b>	<b>1.45</b>
ACCOR 2.375% 29/11/28	EUR	4,800,000	4,636,301.90	0.83
SAZKA GROUP AS 3.875% 15-02-27	EUR	3,500,000	3,438,353.33	0.62
<b>Real estate</b>			<b>7,712,373.51</b>	<b>1.39</b>
GECINA 1.375% 26-01-28 EMTN	EUR	2,300,000	2,150,188.68	0.39
VONOVIA SE 4.75% 23-05-27 EMTN	EUR	5,200,000	5,562,184.83	1.00
<b>Aerospace and defence industry</b>			<b>7,652,790.46</b>	<b>1.38</b>
LEONARDO 2.375% 08-01-26	EUR	4,400,000	4,329,558.64	0.78
ROLLS ROYCE 1.625% 09-05-28	EUR	3,550,000	3,323,231.82	0.60



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Transport infrastructure</b>			<b>25,877,083.26</b>	<b>4.66</b>
ABERTIS INFRA 1.125% 26-03-28	EUR	6,000,000	5,478,939.45	0.99
ATLANTIA EX AUTOSTRADE 1.875% 12-02-28	EUR	1,900,000	1,765,333.14	0.32
AUTOSTRADE PER L ITALILIA 2.0% 04-12-28	EUR	6,050,000	5,664,445.73	1.02
AZZURRA AEROPORTI 2.625% 30-05-27	EUR	4,700,000	4,513,951.27	0.81
HOLDING INFRASTRUCTURES DE TRANSPORT 0.625% 14-09-28	EUR	4,100,000	3,650,883.76	0.66
SANEF STE DES AUTOROUTES DU NORD ET DE L 0.95% 19-10-28	EUR	2,300,000	2,126,728.81	0.38
STENA INTL 7.25% 15-02-28	EUR	2,500,000	2,676,801.10	0.48
<b>Software</b>			<b>5,020,277.98</b>	<b>0.90</b>
FIAT CHRYSLER AUTOMOBILES NV 4.5% 07-07-28	EUR	4,650,000	5,020,277.98	0.90
<b>Machines</b>			<b>5,257,510.62</b>	<b>0.95</b>
BENTELER INTL 9.375% 15-05-28	EUR	2,900,000	3,244,049.31	0.59
SIEMENS FINANCIERINGSMAATNV 3.0% 22-11-28	EUR	2,000,000	2,013,461.31	0.36
<b>Capital markets</b>			<b>24,129,210.94</b>	<b>4.34</b>
CNH INDUSTRIAL FINANCE EUROPE 1.75% 25-03-27	EUR	4,550,000	4,349,033.36	0.78
IBERCAJA 4.375% 30-07-28	EUR	2,500,000	2,561,225.68	0.46
PINNACLE BID 8.25% 11-10-28	EUR	2,300,000	2,454,048.25	0.44
QPARK HOLDING I BV 2.0% 01-03-27	EUR	1,300,000	1,231,903.11	0.22
SAIPEM FINANCE INTL BV 3.125% 31-03-28	EUR	1,400,000	1,376,069.59	0.25
TELENET INTERNATIONAL FINANCE SARLQ 3.5% 01-03-28	EUR	1,100,000	1,067,677.77	0.19
UNITED GROUP BV 4.625% 15-08-28	EUR	800,000	776,165.33	0.14
WHIRLPOOL EMEA FINANCE SARL 0.5% 20-02-28	EUR	6,500,000	5,778,548.31	1.04
ZF FINANCE 2.25% 03-05-28 EMTN	EUR	4,800,000	4,534,539.54	0.82
<b>Media</b>			<b>8,448,725.77</b>	<b>1.52</b>
ALTICE FRANCE 3.375% 15-01-28	EUR	1,200,000	890,352.00	0.16
INFORMA 1.25% 22-04-28 EMTN	EUR	5,800,000	5,375,446.34	0.97
IPD 3 BV 8.0% 15-06-28	EUR	2,000,000	2,182,927.43	0.39
<b>Computers and peripherals</b>			<b>2,804,932.34</b>	<b>0.50</b>
IBM INTL BUSI 1.75% 07-03-28	EUR	2,950,000	2,804,932.34	0.50
<b>Life sciences tools and services</b>			<b>3,055,088.00</b>	<b>0.55</b>
QUINTILES IMS 2.875% 15-06-28	EUR	3,200,000	3,055,088.00	0.55
<b>Paper and timber industry</b>			<b>3,340,011.53</b>	<b>0.60</b>
FIBER BID 11.0% 25/10/27	EUR	2,100,000	2,298,002.00	0.41
SPA HOLDINGS 3 OY 3.625% 04/02/28	EUR	1,100,000	1,042,009.53	0.19
<b>Food products</b>			<b>4,814,597.61</b>	<b>0.87</b>
COCACOLA EUROPEAN PARTNERS 1.5% 08-11-27	EUR	3,400,000	3,216,381.61	0.58
PICARD GROUPE 3.875% 01-07-26	EUR	1,600,000	1,598,216.00	0.29
<b>Chemical products</b>			<b>13,397,336.47</b>	<b>2.41</b>
AKZO NOBEL NV 1.5% 28-03-28	EUR	3,600,000	3,359,111.67	0.60
EVONIK INDUSTRIES 2.25% 25-09-27	EUR	5,500,000	5,365,369.92	0.97
HT TROPLAST 9.375% 15-07-28	EUR	400,000	429,774.74	0.08

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
INEOS FINANCE 6.625% 15-05-28	EUR	2,200,000	2,304,270.83	0.41
INEOS QUATTRO FINANCE 1 3.75% 15-07-26	EUR	1,200,000	1,182,918.00	0.21
OLYMPUS WATER US HOLDING CORPORATION 9.625% 15/11/28	EUR	700,000	755,891.31	0.14
<b>Pharmaceutical products</b>			<b>21,264,841.05</b>	<b>3.83</b>
CHEPLAPHARM ARZNEIMITTEL 4.375% 15-01-28	EUR	2,600,000	2,560,373.83	0.46
COTY 5.75% 15-09-28	EUR	4,900,000	5,119,437.44	0.92
DUFY ONE BV 3.375% 15/04/28	EUR	2,400,000	2,360,016.00	0.42
TEVA PHARMACEUTICAL FINANCE II BV 3.75% 09/05/27	EUR	5,600,000	5,542,600.00	1.00
VIATRIS 3.125% 22-11-28	EUR	5,750,000	5,682,413.78	1.03
<b>Products for the construction industry</b>			<b>3,012,434.29</b>	<b>0.54</b>
COMPAGNIE DE SAINT GOBAIN 1.875% 21-09-28	EUR	2,900,000	2,773,008.29	0.50
PFLEIDERER AG 4.75% 15-04-26	EUR	300,000	239,426.00	0.04
<b>Services to local authorities</b>			<b>19,766,259.83</b>	<b>3.56</b>
A2A EX AEM 1.5% 16-03-28 EMTN	EUR	4,750,000	4,429,088.70	0.80
ENGIE 0.375% 21-06-27 EMTN	EUR	4,400,000	4,024,990.52	0.72
NATL GRID 0.163% 20-01-28 EMTN	EUR	6,000,000	5,306,877.38	0.95
SUEZ 1.875% 24-05-27 EMTN	EUR	6,200,000	6,005,303.23	1.09
<b>Corporate services</b>			<b>2,130,874.84</b>	<b>0.38</b>
ITALMATCH CHEMICALS 10.0% 06-02-28	EUR	900,000	982,515.00	0.17
ITELYUM REGENERATION 4.625% 01/10/26	EUR	600,000	594,064.17	0.11
REKEEP 7.25% 01-02-26	EUR	600,000	554,295.67	0.10
<b>Professional services</b>			<b>10,598,519.86</b>	<b>1.91</b>
GAMENET GROUP 7.125% 01-06-28	EUR	3,700,000	4,013,165.57	0.73
INTL DESIGN GROUP 10.0% 15-11-28	EUR	400,000	433,206.73	0.08
LORCA TELECOM BONDCO SAU 4.0% 18/09/27	EUR	3,200,000	3,130,240.00	0.56
RCS RDS SA 3.25% 05-02-28	EUR	3,200,000	3,021,907.56	0.54
<b>Miscellaneous customer services</b>			<b>7,764,898.71</b>	<b>1.40</b>
ALD 3.875% 22-02-27	EUR	2,500,000	2,521,977.12	0.45
INTL GAME TECHNOLOGY 2.375% 15-04-28	EUR	3,500,000	3,352,416.67	0.61
ISS GLOBAL AS 1.5% 31-08-27	EUR	2,000,000	1,890,504.92	0.34
<b>Diversified telecommunication services</b>			<b>25,635,330.67</b>	<b>4.61</b>
ALTICE FINANCING 3.0% 15-01-28	EUR	1,200,000	1,004,400.00	0.18
AT T 1.6% 19-05-28	EUR	5,450,000	5,194,662.44	0.94
BRITEL 2 1/8 09/26/28	EUR	4,000,000	3,855,885.68	0.69
EIRCOM FINANCE 2.625% 15-02-27	EUR	1,600,000	1,552,772.00	0.28
ILIAD HOLDING SAS 5.625% 15-10-28	EUR	4,250,000	4,345,625.00	0.78
MATTERHORN TELECOM 4.0% 15-11-27	EUR	1,900,000	1,924,516.33	0.35
TELECOM ITALIA SPA EX OLIVETTI 6.875% 15-02-28	EUR	3,800,000	4,074,268.55	0.73
TELEFONICA EMISIONES SAU 2.318% 17-10-28	EUR	3,800,000	3,683,200.67	0.66
<b>Mobile telecommunication services</b>			<b>8,559,460.07</b>	<b>1.54</b>
AMT 0 1/2 01/15/28	EUR	6,450,000	5,775,454.07	1.04
SOFTBANK GROUP 5.0% 15-04-28	EUR	2,700,000	2,784,006.00	0.50

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Diversified financial services</b>			<b>82,893,375.75</b>	<b>14.87</b>
ARDAGH METAL PACKAGING FINANCE USA LLC 2.0% 01-09-28	EUR	2,200,000	1,908,646.67	0.34
BCP V MODULAR SERVICES FINANCE II 4.75% 30/11/28	EUR	1,400,000	1,345,944.83	0.24
BFCM BANQUE FEDERATIVE CREDIT MUTUEL 3.875% 26-01-28	EUR	6,400,000	6,519,804.50	1.15
CITIGROUP 1.625% 21-03-28 EMTN	EUR	5,450,000	5,111,166.78	0.92
COCA COLA HBC FINANCE BV 3.375% 27-02-28	EUR	1,450,000	1,460,106.02	0.26
FORD MOTOR CREDIT 6.125% 15-05-28	EUR	5,750,000	6,529,707.54	1.17
GASSM 1 1/2 01/29/28	EUR	3,600,000	3,381,710.16	0.61
GENERAL MOTORS FINANCIAL 0.65% 07/09/28	EUR	6,900,000	6,138,528.07	1.10
GOODYEAR DUNLOP TIRES EUROPE BV 2.75% 15-08-28	EUR	2,400,000	2,198,608.00	0.40
ING GROEP NV 2.125% 23-05-26	EUR	5,300,000	5,300,355.07	0.95
LKQ EUROPEAN HOLDINGS BV 4.125% 01-04-28	EUR	6,000,000	6,038,455.00	1.09
LOUIS DREYFUS COMPANY BV 1.625% 28-04-28	EUR	5,600,000	5,288,248.15	0.95
MERCEDESBEZ INTL FINANCE BV 3.0% 10-07-27	EUR	1,500,000	1,502,422.87	0.27
OP CORPORATE BANK 0.625% 27-07-27	EUR	5,400,000	4,960,635.49	0.89
ORGANON FINANCE 1 LLC 2.875% 30/04/28	EUR	2,000,000	1,894,977.50	0.34
PPF ARENA 3.25% 29-09-27 EMTN	EUR	1,900,000	1,890,319.86	0.34
PSA BANQUE FRANCE 3.5% 19-07-27	EUR	2,500,000	2,513,055.33	0.45
SMURFIT KAPPA ACQUISITIONS 2.875% 15-01-26	EUR	5,200,000	5,161,931.67	0.93
SOFIMA HOLDING S.P.A	EUR	1,100,000	1,055,642.50	0.19
SPPEUS 2 5/8 02/12/25	EUR	2,700,000	2,659,791.02	0.48
SYENSQO SANV 2.75% 02-12-27	EUR	4,100,000	4,055,604.39	0.73
VERISURE HOLDING AB 7.125% 01-02-28	EUR	3,800,000	4,021,236.00	0.72
VERTICAL MID 4.375% 15-07-27	EUR	2,000,000	1,956,478.33	0.35
<b>Information technology services</b>			<b>7,321,748.77</b>	<b>1.32</b>
TDC NET AS 5.056% 31-05-28	EUR	6,800,000	7,321,748.77	1.32
<b>Commercial and retail companies</b>			<b>5,128,853.38</b>	<b>0.92</b>
LOXAM SAS 6.375% 15-05-28 EMTN	EUR	3,400,000	3,635,821.38	0.65
REXEL 2.125% 15-12-28	EUR	1,600,000	1,493,032.00	0.27
<b>Real estate investment companies (REICs)</b>			<b>5,368,367.64</b>	<b>0.97</b>
UNIBAIL RODAMCO 0.625% 04/05/27	EUR	5,800,000	5,368,367.64	0.97
<b>Road and rail transport</b>			<b>11,479,107.62</b>	<b>2.07</b>
DAIMLER TRUCK INTL FI 1.625% 06-04-27	EUR	3,700,000	3,577,962.17	0.64
FERROVIE DELLO STATO ITALIANE 0.375% 25-03-28	EUR	5,250,000	4,682,960.45	0.85
OI EUROPEAN GROUP BV 6.25% 15/05/28	EUR	3,000,000	3,218,185.00	0.58
<b>Mail-order sales</b>			<b>6,204,552.29</b>	<b>1.12</b>
NETFLIX 3.625% 15-05-27	EUR	6,050,000	6,204,552.29	1.12
<b>Total</b>			<b>552,109,271.37</b>	<b>99.33</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
A/EUR/USD/20240403		-20.89	EUR	9,238.37	USD	-9,259.26
A/EUR/USD/20240404		-38.37	EUR	208,109.78	USD	-208,148.15
V/EUR/CHF/20240402	595.29		CHF	141,865.84	EUR	-141,270.55
<b>Total</b>	<b>595.29</b>	<b>-59.26</b>		<b>359,213.99</b>		<b>-358,677.96</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

**Forward financial instruments - other exposures**

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>				

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

**Forward financial instruments or forward currency transactions used to hedge a class of shares**

Type of transaction	Current balance sheet value		Exposure amount (*)				Unit class hedged
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)		
			Currency	Amount (*)	Currency	Amount (*)	
G2/V/EUR/USD/240412	11,934.33		USD	1,386,018.52	EUR	-1,374,084.19	FR001400JGD1 FR001400JGF6 FR001400JGH2 FR001400JGJ8 FR001400JGM2 FR001400JGP5 FR001400JGR1 FR001400JGT7 FR001400JGV3
G2/V/EUR/USD/240412	298,071.51		USD	24,736,851.85	EUR	-24,438,780.34	FR001400JGD1 FR001400JGF6 FR001400JGH2 FR001400JGJ8 FR001400JGM2 FR001400JGP5 FR001400JGR1 FR001400JGT7 FR001400JGV3
G5/V/EUR/CHF/240412		-190,359.73	CHF	12,794,757.13	EUR	-12,985,116.86	FR001400JGC3 FR001400JGL4 FR001400JGO8
<b>Total</b>	<b>310,005.84</b>	<b>-190,359.73</b>		<b>38,917,627.50</b>		<b>-38,797,981.39</b>	

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.



## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	552,109,271.37
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	536.03
Total forward financial instruments - equities	
Total forward financial instruments - interest rates	
Total forward financial instruments - foreign exchange	
Total forward financial instruments - credit	
Total forward financial instruments - other exposures	
Inventory of forward financial instruments used to hedge issued units	119,646.11
Other assets (+)	15,021,560.59
Other liabilities (-)	-11,411,170.94
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>555,839,843.16</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Millesima Select 2028 A EUR shares	EUR	1,190,369.700	105.48
EdR SICAV - Millesima Select 2028 A USD (H) shares	USD	73,219.137	106.44
EdR SICAV - Millesima Select 2028 B EUR shares	EUR	45,870.355	105.57
EdR SICAV - Millesima Select 2028 B USD (H) shares	USD	3,319.009	106.65
EdR SICAV - Millesima Select 2028 A CHF (H) shares	CHF	17,030.877	99.76
EdR SICAV - Millesima Select 2028 CRD EUR shares	EUR	40,649.996	104.76
EdR SICAV - Millesima Select 2028 CRD USD (H) shares	USD	7,292.150	102.75
EdR SICAV - Millesima Select 2028 CR EUR shares	EUR	2,867,545.103	105.75
EdR SICAV - Millesima Select 2028 CR USD (H) shares	USD	23,806.752	107.06
EdR SICAV - Millesima Select 2028 I CHF (H) shares	CHF	73,070.000	105.04
EdR SICAV - Millesima Select 2028 I EUR shares	EUR	384,642.742	105.76
EdR SICAV - Millesima Select 2028 I USD (H) shares	USD	64,086.000	107.09
EdR SICAV - Millesima Select 2028 J CHF (H) shares	CHF	28,632.000	105.04
EdR SICAV - Millesima Select 2028 J EUR shares	EUR	94,432.000	106.49
EdR SICAV - Millesima Select 2028 J USD (H) shares	USD	34,973.000	107.09
EdR SICAV - Millesima Select 2028 PWMD EUR shares	EUR	1,068.000	1,061.04
EdR SICAV - Millesima Select 2028 PWM EUR shares	EUR	25,453.862	1,061.04
EdR SICAV - Millesima Select 2028 PWM USD (H) shares	USD	1,040.000	1,064.37
EdR SICAV - Millesima Select 2028 R EUR shares	EUR	1,022.362	102.56
EdR SICAV - Millesima Select 2028 R USD (H) shares	USD	48,180.487	106.44

**Sub-fund:**

**EdR SICAV - Global Allocation**

## STATEMENT OF ASSETS, IN EUR

Statement of assets – details	Amount at time of interim report*
a) Eligible financial securities referred to in paragraph 1, section I of Article L. 214-20 of the French Monetary and Financial Code	10,775,497.41
b) Bank assets	654,273.27
c) Other assets held by the UCI	2,705,568.31
d) Total assets held by the UCI (lines a+b+c)	14,135,338.99
e) Liabilities	-394,648.22
f) Net asset value (lines d+e = net assets of the UCI)	13,740,690.77

\* The amounts have been signed off

## NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER SHARE

Share	Type of share	Share's net asset value	Number of shares outstanding	Net asset value per share
EdR SICAV - Global Allocation A EUR, in EUR	A	13,254,395.39	39,792.298	333.08
EdR SICAV - Global Allocation CR EUR, in EUR	A	483,457.59	4,262.170	113.42
EdR SICAV - Global Allocation I EUR, in EUR	A	1,720.64	10.000	172.06
EdR SICAV - Global Allocation K EUR, in EUR	A	1,117.15	10.000	111.71

## SECURITIES PORTFOLIO ITEMS

Securities portfolio items	Percentage of net assets (*)	Total percentage of assets (**)
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code.  And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	40.26	39.13
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	38.16	37.10
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.	9.89	9.61

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY CURRENCY**

<b>Securities</b>	<b>Currency</b>	<b>Amount (EUR)</b>	<b>Percentage of net assets (*)</b>	<b>Total percentage of assets (**)</b>
Hong Kong dollar	HKD	45,166.19	0.33	0.32
Singapore dollar	SGD	42,081.57	0.31	0.30
Canadian dollar	CAD	40,221.77	0.29	0.28
Swiss franc	CHF	109,363.35	0.80	0.77
Euro	EUR	6,359,832.73	46.28	44.99
Japanese yen	JPY	120,621.52	0.88	0.85
US dollar	USD	3,925,222.30	28.57	27.77
Pound sterling	GBP	132,987.98	0.97	0.94
<b>TOTAL</b>		<b>10,775,497.41</b>	<b>78.42</b>	<b>76.23</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF ASSETS A), B), C), D) OF THE SECURITIES PORTFOLIO, BY COUNTRY OF RESIDENCE OF ISSUER**

Country	Percentage of net assets (*)	Total percentage of assets (**)
UNITED STATES	27.77	27.00
FRANCE	12.05	11.72
ITALY	6.96	6.76
GERMANY	5.41	5.26
UNITED KINGDOM	4.05	3.93
NETHERLANDS	3.80	3.70
SPAIN	3.62	3.52
BELGIUM	1.98	1.93
LIECHTENSTEIN	1.48	1.43
CROATIA	1.32	1.28
MONTENEGRO	1.27	1.24
ROMANIA	1.22	1.19
COLOMBIA	1.10	1.07
FINLAND	0.96	0.93
JAPAN	0.88	0.85
DENMARK	0.78	0.76
SWITZERLAND	0.76	0.74
IRELAND	0.68	0.66
SERBIA	0.62	0.61
CHINA	0.59	0.57
SINGAPORE	0.31	0.30
CANADA	0.29	0.28
CAYMAN ISLANDS	0.26	0.25
ISRAEL	0.16	0.16
INDIA	0.10	0.10
<b>TOTAL</b>	<b>78.42</b>	<b>76.23</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets

**BREAKDOWN OF OTHER ASSETS OF E) OF THE SECURITIES PORTFOLIO, BY TYPE**

Type of assets	Percentage of net assets (*)	Total percentage of assets (**)
UCITS and their equivalents in other Member States of the European Union	9.89	9.61
Other UCIs and investment funds		
AIFs and their equivalents in other Member States of the European Union		
Other		
<b>TOTAL</b>	<b>9.89</b>	<b>9.61</b>

(\*) See f) in the statement of assets and liabilities

(\*\*) See d) of the statement of net assets



## CHANGES IN THE SECURITIES PORTFOLIO DURING THE PERIOD, IN EUR

Securities portfolio items	Changes (amount)	
	Purchases	Sales
A) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1 of the French Monetary and Financial Code. And B) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the agreement on the European Economic Area.	2,126,108.46	2,736,595.36
C) Eligible financial securities and money market instruments admitted to official listing on a stock exchange in a third country, or traded on another market of a third country that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market is not included on a list drawn up by the AMF ( <i>Autorité des marchés financiers</i> — French Financial Markets Authority), or that the choice of this stock exchange or market is established by law or by the regulations or articles of incorporation of the undertaking for collective investment in transferable securities.	1,866,455.67	1,679,397.44
D) Recently issued eligible financial securities as referred to in paragraph 4, section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets.		60,877.18

## OTHER INFORMATION

**Custodian:** *Edmond De Rothschild (France) - 47 rue du Faubourg Saint- Honoré - 75401 - Paris Cedex 08 - FRANCE*

The itemised half-yearly statement is available within eight weeks of the end of the period. It is available on request from the Management Company:

**Edmond De Rothschild Asset Management (France) - 47 rue du Faubourg Saint-Honoré - 75401 - Paris Cedex 08**

## INFORMATION ON VARIABLE MANAGEMENT FEES

	28/03/2024
<b>EdR SICAV - Global Allocation A EUR shares</b>	
Collateral fees	
Fixed management fees	51,034.00
Percentage of fixed management fees	1.59
Variable management fees provisioned	1,098.76
Percentage of variable management fees provisioned	0.01
Variable management fees earned	42.85
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Global Allocation CR EUR shares</b>	
Collateral fees	
Fixed management fees	1,419.70
Percentage of fixed management fees	1.07
Variable management fees provisioned	140.84
Percentage of variable management fees provisioned	0.03
Variable management fees earned	20.43
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Global Allocation I EUR shares</b>	
Collateral fees	
Fixed management fees	3.68
Percentage of fixed management fees	0.89
Variable management fees provisioned	0.42
Percentage of variable management fees provisioned	0.03
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	
<b>EdR SICAV - Global Allocation K EUR shares</b>	
Collateral fees	
Fixed management fees	2.24
Percentage of fixed management fees	0.84
Variable management fees provisioned	
Percentage of variable management fees provisioned	
Variable management fees earned	
Percentage of variable management fees earned	
Retrocessions of management fees	

“The amount of variable management fees shown above corresponds to the sum of provisions and reversals of provisions that have affected net assets during the period under review”.

## **SECURITIES FINANCING TRANSACTION REGULATION (“SFTR”)**

During the financial year, the fund did not enter into any transactions subject to EU Regulation 2015/2365 on the transparency of securities financing transactions and of reuse (“SFTR”).

## INVENTORY OF ASSETS AND LIABILITIES

### Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>EQUITIES AND EQUIVALENT SECURITIES</b>			<b>2,765,094.61</b>	<b>20.12</b>
<b>Equities and equivalent securities traded on a regulated or equivalent market</b>			<b>2,765,094.61</b>	<b>20.12</b>
<b>Insurance</b>			<b>100,694.64</b>	<b>0.73</b>
ALLIANZ SE-REG	EUR	180	50,004.00	0.36
AXA	EUR	1,456	50,690.64	0.37
<b>Automobiles</b>			<b>45,166.19</b>	<b>0.33</b>
YADEA GROUP HOLDINGS LTD	HKD	30,108	45,166.19	0.33
<b>Commercial banks</b>			<b>155,376.05</b>	<b>1.13</b>
BANCO DE BILBAO VIZCAYA S.A.	EUR	5,147	56,822.88	0.41
BANK OF AMERICA CORP	USD	1,603	56,283.11	0.42
BNP PARIBAS	EUR	150	9,879.00	0.07
ICICI BANK ADR INDE	USD	577	14,109.79	0.10
INTESA SANPAOLO	EUR	5,436	18,281.27	0.13
<b>Consumer durables</b>			<b>31,642.20</b>	<b>0.23</b>
SONY GROUP CORPORATION.	JPY	400	31,642.20	0.23
<b>Beverages</b>			<b>49,302.91</b>	<b>0.36</b>
CONSTELLATION BRANDS INC	USD	89	22,395.04	0.16
THE COCA COLA COMPANY	USD	475	26,907.87	0.20
<b>Automotive components</b>			<b>30,653.76</b>	<b>0.22</b>
MICHELIN (CGDE)	EUR	863	30,653.76	0.22
<b>Distribution of food staples</b>			<b>90,841.20</b>	<b>0.66</b>
ALIBABA GROUP HOLDING LTD ADR	USD	526	35,242.00	0.26
ALIMENTATION COUCHE-TARD INC	CAD	322	17,033.06	0.12
IQVIA HOLDINGS - REGISTERED SHARE	USD	74	17,327.65	0.13
TESCO PLC	GBP	6,122	21,238.49	0.15
<b>Water</b>			<b>59,316.30</b>	<b>0.43</b>
AMERICAN WATER WORKS CO INC	USD	203	22,970.95	0.17
SHOALS TECHNOLOGIES GROUP -A	USD	3,511	36,345.35	0.26
<b>Packaging</b>			<b>13,797.11</b>	<b>0.10</b>
CROW N HOLDINGS	USD	188	13,797.11	0.10
<b>Equipment and services for the energy sector</b>			<b>53,795.00</b>	<b>0.39</b>
SCHLUMBERGER LTD	USD	1,060	53,795.00	0.39
<b>Electrical equipment</b>			<b>93,545.60</b>	<b>0.68</b>
KEYSIGHT TECHNOLOGIES IN	USD	56	8,108.59	0.06
NEXANS SA	EUR	334	32,364.60	0.24
NVENT ELECTRIC PLC-W/I	USD	568	39,654.81	0.28
SCHNEIDER ELECTRIC SE	EUR	64	13,417.60	0.10
<b>Medical equipment and supplies</b>			<b>79,908.46</b>	<b>0.58</b>
BAXTER INTL INC	USD	577	22,834.24	0.17
BIOMERIEUX	EUR	192	19,632.00	0.14
MEDTRONIC PLC	USD	464	37,442.22	0.27

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Electronic equipment and instruments</b>			<b>82,299.41</b>	<b>0.60</b>
AGILENT TECHNOLOGIES INC	USD	349	47,021.29	0.34
FUJIFILM HOLDING	JPY	1,200	24,873.27	0.18
MURATA MFG CO	JPY	600	10,404.85	0.08
<b>Reals estate management and promotion</b>			<b>27,156.82</b>	<b>0.20</b>
UNITE GROUP	GBP	2,374	27,156.82	0.20
<b>Real estate</b>			<b>26,112.31</b>	<b>0.19</b>
KEPPEL DC REIT	SGD	22,000	26,112.31	0.19
<b>Software</b>			<b>299,928.46</b>	<b>2.18</b>
AUTODESK	USD	137	33,034.76	0.24
CHART INDUSTRIES INC	USD	260	39,654.81	0.29
CHECK POINT SOFTWARE TECH	USD	147	22,323.58	0.16
GAZTRANSPORT ET TECHNIGA SA	EUR	374	51,799.00	0.38
GUIDEW IRE SOFTWA	USD	303	32,743.64	0.24
MICROSOFT CORP	USD	309	120,372.67	0.87
<b>Software and internet services</b>			<b>99,713.46</b>	<b>0.73</b>
AKAMAI TECHNOLOGIES	USD	202	20,342.15	0.15
ALPHABET- A	USD	465	64,983.75	0.48
Meta Platforms - A	USD	32	14,387.56	0.10
<b>Machines</b>			<b>46,836.29</b>	<b>0.34</b>
SIG COMBIBLOC GROUP	CHF	2,278	46,836.29	0.34
<b>Capital markets</b>			<b>84,650.81</b>	<b>0.62</b>
3I GROUP PLC	GBP	715	23,491.84	0.17
AMALGAMATED FINANCIAL CORP	USD	765	17,000.00	0.12
IMPAX ASSET MANAGEMENT GROUP	GBP	3,344	18,168.17	0.13
OVH GROUPE SAS	EUR	2,685	25,990.80	0.20
<b>Media and interactive services</b>			<b>25,765.52</b>	<b>0.19</b>
MATCH GROUP INC	USD	767	25,765.52	0.19
<b>Computers and peripherals</b>			<b>118,317.81</b>	<b>0.86</b>
APPLE INC	USD	474	75,260.67	0.55
NETWORK APPLIANCE INC	USD	443	43,057.14	0.31
<b>Life sciences tools and services</b>			<b>80,990.81</b>	<b>0.59</b>
LONZA GROUP NOM.	CHF	25	13,883.32	0.10
PACIFIC BIOSCIEN	USD	4,138	14,368.06	0.10
THERMO FISHER SCIEN SHS	USD	98	52,739.43	0.39
<b>Oil and gas</b>			<b>28,839.90</b>	<b>0.21</b>
NESTE OYJ	EUR	1,149	28,839.90	0.21
<b>Food products</b>			<b>42,160.45</b>	<b>0.31</b>
DARLING INGREDIENTS INC	USD	979	42,160.45	0.31

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Chemical products</b>			<b>50,301.33</b>	<b>0.37</b>
LINDE PLC	USD	117	50,301.33	0.37
<b>Household products</b>			<b>50,694.81</b>	<b>0.37</b>
COLGATE PALMOLIVE	USD	608	50,694.81	0.37
<b>Pharmaceutical products</b>			<b>77,147.93</b>	<b>0.56</b>
DAIICHI SANKYO	JPY	400	11,741.63	0.09
MERCK KGA	EUR	45	7,362.00	0.05
ROCHE HOLDING AG-GENUSSSCHEIN	CHF	206	48,643.74	0.35
ZOETIS INC	USD	60	9,400.56	0.07
<b>Products for the construction industry</b>			<b>37,187.81</b>	<b>0.27</b>
SAINT-GOBAIN	EUR	517	37,187.81	0.27
<b>Semiconductors and manufacturing equipment</b>			<b>221,142.53</b>	<b>1.61</b>
ASML HOLDING NV	EUR	55	49,071.00	0.36
MARVELL TECHNOLOGY INC	USD	211	13,847.85	0.10
NEC ELECTRONICS CORP	JPY	1,100	18,062.73	0.13
NVIDIA CORP	USD	117	97,885.67	0.71
STMICROELECTRONICS NV	EUR	1,059	42,275.28	0.31
<b>Services to local authorities</b>			<b>20,819.83</b>	<b>0.15</b>
VEOLIA ENVIRONNEMENT	EUR	691	20,819.83	0.15
<b>Corporate services</b>			<b>16,367.69</b>	<b>0.12</b>
ACCENTURE PLC - CL A	USD	51	16,367.69	0.12
<b>Professional services</b>			<b>42,932.66</b>	<b>0.31</b>
RELX PLC	GBP	1,072	42,932.66	0.31
<b>Miscellaneous customer services</b>			<b>116,712.81</b>	<b>0.85</b>
NEW ORIENTAL EDUCATIO-SP ADR	USD	447	35,933.83	0.26
SPIE SA	EUR	1,044	36,352.08	0.26
Stride Rg	USD	761	44,426.90	0.33
<b>Diversified telecommunication services</b>			<b>92,728.38</b>	<b>0.67</b>
NIPPON TEL&TEL CP JPY50000	JPY	21,700	23,896.84	0.17
ORANGE	EUR	2,343	25,510.58	0.19
SINGAPORE TELECOMMUNICATIONS	SGD	9,200	15,969.26	0.12
VERIZON COMMUNICATIONS EX BELL ATLANTIC	USD	704	27,351.70	0.19
<b>Diversified financial services</b>			<b>62,382.33</b>	<b>0.45</b>
ALTUS POWER INC	USD	3,414	15,110.11	0.11
SP GLOBAL	USD	120	47,272.22	0.34
<b>Information technology services</b>			<b>81,954.25</b>	<b>0.60</b>
VEEVA SYSTEMS INC-CLASS A	USD	111	23,812.58	0.17
VISA INC CLASS A	USD	225	58,141.67	0.43
<b>Healthcare and other medical services</b>			<b>20,154.44</b>	<b>0.15</b>
UNITEDHEALTH GROUP INC	USD	44	20,154.44	0.15

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Textile, clothing and luxury products</b>			<b>21,294.00</b>	<b>0.15</b>
HERMES INTERNATIONAL	EUR	9	21,294.00	0.15
<b>Road and rail transport</b>			<b>23,188.71</b>	<b>0.17</b>
CANADIAN NATL RAILW AY CO	CAD	190	23,188.71	0.17
<b>Mail-order sales</b>			<b>63,273.63</b>	<b>0.46</b>
AMAZON.COM INC	USD	198	33,069.67	0.24
TOAST INC-CLASS A	USD	1,309	30,203.96	0.22
<b>BONDS AND EQUIVALENT SECURITIES</b>			<b>6,571,486.73</b>	<b>47.83</b>
<b>Bonds and equivalent securities traded on a regulated or equivalent market</b>			<b>6,571,486.73</b>	<b>47.83</b>
<b>Insurance</b>			<b>202,733.83</b>	<b>1.48</b>
SWISS LIFE FINANCE I 3.25% 31-08-29	EUR	200,000	202,733.83	1.48
<b>Commercial banks</b>			<b>601,593.40</b>	<b>4.38</b>
BBVA 1.0% 21/06/26	EUR	100,000	95,573.89	0.70
BNP PAR 3.625% 01-09-29 EMTN	EUR	100,000	102,367.84	0.74
BPCE 1.625% 31-01-28 EMTN	EUR	100,000	93,587.15	0.68
INTE 4.875% 19-05-30 EMTN	EUR	100,000	110,867.11	0.81
KBC GROUPE 4.375% 23-11-27	EUR	100,000	103,635.82	0.75
MORGAN STANLEY CAPITAL SERVICE 1.375% 27/10/26	EUR	100,000	95,561.59	0.70
<b>Industrial conglomerates</b>			<b>279,757.53</b>	<b>2.04</b>
LEGRAND 0.625% 24/06/28	EUR	100,000	91,216.68	0.66
ROYAL PHILIPS ELECTRONICS NV 0.5% 22/05/26	EUR	200,000	188,540.85	1.38
<b>Electricity</b>			<b>81,675.04</b>	<b>0.59</b>
TRASMISSIONE ELETTRICITA RETE NAZIONALE 0.75% 24/07/32	EUR	100,000	81,675.04	0.59
<b>Electrical equipment</b>			<b>88,134.44</b>	<b>0.64</b>
SCHNEIDER ELECTRIC SE 0.25% 11/03/29	EUR	100,000	88,134.44	0.64
<b>Hotels, restaurants and leisure</b>			<b>183,586.01</b>	<b>1.34</b>
DIAGO CAP PLC EMETTEUR D C 2.125% 24-10-24	USD	200,000	183,586.01	1.34
<b>Transport infrastructure</b>			<b>100,318.56</b>	<b>0.73</b>
AZZURRA AEROPORTI 2.125% 30/05/24	EUR	100,000	100,318.56	0.73
<b>Media</b>			<b>98,629.89</b>	<b>0.72</b>
INFORMA 2.125% 06/10/25 EMTN	EUR	100,000	98,629.89	0.72
<b>Life sciences tools and services</b>			<b>97,644.90</b>	<b>0.71</b>
TMO 1 3/4 04/15/27	EUR	100,000	97,644.90	0.71
<b>Oil and gas</b>			<b>102,395.21</b>	<b>0.75</b>
NESTE OYJ 3.875% 16-03-29 EMTN	EUR	100,000	102,395.21	0.75
<b>Chemical products</b>			<b>94,946.82</b>	<b>0.69</b>
GIVAUDAN FINANCE EUROPE BV 1.0% 22/04/27	EUR	100,000	94,946.82	0.69
<b>Semiconductors and manufacturing equipment</b>			<b>89,858.15</b>	<b>0.65</b>
ASML HOLDING NV 0.625% 07/05/29	EUR	100,000	89,858.15	0.65

## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>Services to local authorities</b>			<b>3,268,101.11</b>	<b>23.78</b>
BUND DEUT ZCP 15-08-26	EUR	50,000	47,005.75	0.34
COLOMBIA GOVERNMENT INTL BOND 3.125% 15-04-31	USD	200,000	150,957.44	1.10
COMMUNAUTE EUROPEAN BRU 0.0% 04-10-30	EUR	200,000	168,659.00	1.23
CROATIA GOVERNMENT INTL BOND 1.5% 17/06/31	EUR	200,000	181,322.44	1.32
DEUTSCHE BUNDES INFLATION LINKED BOND 0.1% 15-04-33	EUR	200,000	234,077.54	1.70
DEUTSCHE BUNDES INFLATION LINKED BOND 0.5% 15-04-30	EUR	180,000	228,138.34	1.66
ETAT 3.15% 10/02	EUR	100,000	188,628.81	1.37
FRANCE GOVERNMENT BOND OAT 0.1% 25-07-36	EUR	340,000	386,013.18	2.81
HERA SPA	EUR	100,000	81,149.02	0.59
ITALY 1.25% 15/09/32 IND	EUR	240,000	291,966.98	2.12
ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/12/2031	EUR	200,000	167,838.91	1.22
ROMANIAN GOVERNMENT INTL BOND 1.375% 02/12/29	EUR	200,000	167,687.69	1.22
SERBIA INTERNATIONAL BOND 1.5% 26-06-29	EUR	100,000	85,735.84	0.62
SPAIN IL BOND 2.05% 30-11-39	EUR	300,000	345,225.36	2.51
UNITED STATES TREASURY NOTE BOND 0.375% 15-09-24	USD	600,000	543,694.81	3.97
<b>Corporate services</b>			<b>174,747.93</b>	<b>1.27</b>
MONTENEGRO GOVERNMENT INTL BOND 2.55% 03-10-29	EUR	200,000	174,747.93	1.27
<b>Diversified telecommunication services</b>			<b>103,882.50</b>	<b>0.76</b>
TELECOM ITALIA SPA EX OLIVETTI 4.0% 11/04/24	EUR	100,000	103,882.50	0.76
<b>Mobile telecommunication services</b>			<b>271,092.16</b>	<b>1.97</b>
AMERICAN TOWER 2.95% 15-01-25	USD	100,000	91,250.80	0.66
AMT 0 1/2 01/15/28	EUR	100,000	89,385.29	0.65
VODAFONE GROUP 1.625% 24/11/30	EUR	100,000	90,456.07	0.66
<b>Diversified financial services</b>			<b>337,007.99</b>	<b>2.45</b>
ELIS EX HOLDELIS 1.75% 11/04/24	EUR	100,000	101,646.03	0.74
HIME SARLU 0.625% 16/09/28	EUR	150,000	132,613.86	0.96
PROLOGIS EURO FINANCE LLC 3.875% 31-01-30	EUR	100,000	102,748.10	0.75
<b>Information technology services</b>			<b>198,733.34</b>	<b>1.45</b>
MASTERCARD 1.0% 22/02/29	EUR	100,000	91,398.75	0.67
TDC NET AS 5.056% 31-05-28	EUR	100,000	107,334.59	0.78
<b>Listed real estate investment companies (LREICs)</b>			<b>196,647.92</b>	<b>1.43</b>
ARKEMA 1.5% 20-04-27 EMTN	EUR	100,000	96,379.93	0.70
CITY TREA BV 2.5% 01-10-24	EUR	100,000	100,267.99	0.73
<b>DEBT SECURITIES</b>			<b>1,438,916.07</b>	<b>10.47</b>
<b>Debt securities traded on a regulated or equivalent market</b>			<b>1,438,916.07</b>	<b>10.47</b>
<b>Services to local authorities</b>			<b>1,438,916.07</b>	<b>10.47</b>
GERMAN TREASURY BILL ZCP 150524	EUR	10,000	9,951.39	0.07
GERMAN TREASURY BILL ZCP 170424	EUR	100,000	99,802.44	0.73
GERMAN TREASURY BILL ZCP 190624	EUR	20,000	19,833.20	0.14
UNIT STAT TREA BIL ZCP 06-06-24	USD	225,000	206,278.82	1.50
UNIT STAT TREA BIL ZCP 16-05-24	USD	700,000	643,668.10	4.69
UNIT STAT TREA BIL ZCP 18-04-24	USD	250,000	230,804.85	1.68
UNIT STAT TREA BIL ZCP 25-06-24	USD	250,000	228,577.27	1.66



## Balance sheet items

Description of securities by sector of activity (*)	Currency	Quantity or Nominal amount	Current value	% of Net Assets
<b>UCI SECURITIES</b>			<b>1,359,036.32</b>	<b>9.89</b>
<b>UCITS</b>			<b>1,359,036.32</b>	<b>9.89</b>
<b>Units or Shares</b>			<b>1,359,036.32</b>	<b>9.89</b>
EDR SICAV – EQUITY EURO SOLVE K EUR	EUR	5,778.707	681,425.13	4.96
EdR SICAV – Equity US Solve K USD shares	USD	5,029	677,611.19	4.93
<b>Total</b>			<b>12,134,533.73</b>	<b>88.31</b>

(\*) The sector of activity is the main activity of the issuer of the financial instrument, and corresponds to the NACE code that is published for the issuer.

## Forward currency transactions

Type of transaction	Current balance sheet value		Exposure amount (*)			
	Assets	Liabilities	Currencies receivable (+)		Currencies deliverable (-)	
			Currency	Amount (*)	Currency	Amount (*)
A USD TRY 06/06/24	1,553.10		USD	299,788.05	TRY	-298,234.95
A USD TRY 06/06/24		-16.60	USD	149,894.03	TRY	-149,910.63
V USD EUR 01/10/24		-735.42	USD	99,264.58	EUR	-100,000.00
V USD TRY 06/06/24		-90.82	TRY	14,898.58	USD	-14,989.40
V USD TRY 06/06/24		-10,375.53	TRY	289,412.52	USD	-299,788.05
V USD TRY 06/06/24		-5,001.43	TRY	144,892.60	USD	-149,894.03
<b>Total</b>	<b>1,553.10</b>	<b>-16,219.80</b>		<b>998,150.36</b>		<b>-1,012,817.06</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures, expressed in the accounting currency.

## Forward financial instruments

### Forward financial instruments - equities

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
DJE SML200 0624	25	9,375.00		421,750.00
EURO STOXX 50 0624	-44		-49,615.00	-2,219,800.00
EUR STX 50 DIV 1224	1	2,541.65		16,070.00
FTSE 100 FUT 0624	1	2,368.56		93,432.36
HHI HANG SENG 0424	6	737.90		206,351.93
MME MSCI EMER 0624	1		-324.07	48,564.81
MSCI EURO FUT 0624	-12		-6,490.03	-403,560.00
MSCI WORLD 10 0624	1	1,657.68		100,981.48
SP 500 MINI 0624	-4		-8,183.48	-983,055.56
<b>Sub-total 1.</b>		<b>16,680.79</b>	<b>-64,612.58</b>	<b>-2,719,264.98</b>
<b>2. Options</b>				
DJ STOXX50 WEKK1 04/2024 PUT 4825	-66		-1,518.00	67,230.64
DJ STOXX W OPT W2 04/2024 PUT 4800	-40		-1,520.00	95,752.72
EURO STOXX 50 04/2024 PUT 4750	-53		-2,809.00	143,080.91
EURO STOXX 50 04/2024 PUT 4800	-53		-3,498.00	188,974.79
EURO STOXX 50 05/2024 PUT 4725	-53		-9,169.00	329,356.06
EURO STOXX 50 06/2024 PUT 4725	-79		-28,282.00	708,222.49
HANG SENG CHINA ENT 06/2024 CALL 6000	13		-485.06	461,399.22
HANG SENG CHINA ENT 06/2024 PUT 5000	13	153.80		-384,499.35
HANG SENG CHINA ENT 06/2024 PUT 5400	-13		-384.50	415,259.30
S&P 500 INDEX 04/2024 PUT 5100	-4		-703.70	108,979.11
S&P 500 INDEX 05/2024 CALL 5300	-2		-14,324.07	-463,161.22
S&P 500 INDEX 05/2024 CALL 5500	1	1,375.00		74,436.63
S&P 500 INDEX 05/2024 PUT 4850	-3		-3,333.33	112,384.71
S&P 500 INDEX 05/2024 PUT 5050	2	4,962.96		-173,198.94
<b>Sub-total 2.</b>		<b>6,491.76</b>	<b>-66,026.66</b>	<b>1,684,217.07</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>23,172.55</b>	<b>-130,639.24</b>	<b>-1,035,047.91</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - interest rates

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
CBOT USUL 30A 0624	-6	4,322.92		-716,666.67
EURO BOBL 0624	24	2,760.00		2,838,000.00
EURO BUND 0624	12	3,490.00		1,600,560.00
EURO SCHATZ 0624	1			105,700.00
FV CBOT UST 5 0624	35	2,589.70		3,468,098.96
ICE 3M SONIA 0625	-30		-4,854.09	-8,426,808.59
I EURIBOR 3 0926	3	1,687.50		732,862.50
SIMEX MINIJGB 0624	1	190.44		89,145.11
US 10YR NOTE 0624	24	12,196.19		2,462,152.78
<b>Sub-total 1.</b>		<b>27,236.75</b>	<b>-4,854.09</b>	<b>2,153,044.09</b>
<b>2. Options</b>				
CBOT YST 10 A 05/2024 CALL 111.5	10	6,510.42		1,025,752.31
CBOT YST 10 A 05/2024 PUT 108	-20		-3,761.57	297,468.18
EUREX EURO BUND 04/2024 CALL 134.5	-20		-3,000.00	-841,873.20
LIFFE 3M EURIBOR 06/2024 CALL 96.375	50		-7,500.00	5,203,170.00
LIFFE 3M EURIBOR 06/2024 CALL 96.625	-100	7,500.00		-2,890,650.00
LIFFE 3M EURIBOR 06/2024 PUT 96.125	-50	3,125.00		1,168,304.38
SONIA INTEREST RATE 06/2024 CALL 95.9	13		-190.07	2,158,105.68
SONIA INTEREST RATE 06/2024 CALL 96.3	-40	4,532.43		-3,460,609.39
SONIA INTEREST RATE 06/2024 CALL 96.5	13		-285.10	733,975.03
SONIA INTEREST RATE 06/2024 PUT 95.2	28		-3,128.84	-487,631.32
SONIA INTEREST RATE 06/2024 PUT 95.5	-35	10,746.24		1,514,016.61
<b>Sub-total 2.</b>		<b>32,414.09</b>	<b>-17,865.58</b>	<b>4,420,028.28</b>
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>59,650.84</b>	<b>-22,719.67</b>	<b>6,573,072.37</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - foreign exchange

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
EC EURUSD 0624	38		-18,360.65	4,759,456.02
RF EURCHF 0624	1	1,850.42		124,363.92
RP EURGBP 0624	5		-516.85	626,498.63
RY EURJPY 0624	-7		-8,993.43	-866,527.97
<b>Sub-total 1.</b>		<b>1,850.42</b>	<b>-27,870.93</b>	<b>4,643,790.60</b>
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>1,850.42</b>	<b>-27,870.93</b>	<b>4,643,790.60</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

### Forward financial instruments - on credit risk

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
<b>Sub-total 1.</b>				
<b>2. Options</b>				
<b>Sub-total 2.</b>				
<b>3. Swaps</b>				
<b>Sub-total 3.</b>				
<b>4. Other instruments</b>				
CDX NA HY SERIE 41 V	916,666.666666		-68,678.41	916,666.67
ITRAXX EUR XOVER S40	400,000	31,093.32		400,000.00
ITRAXX EUR XOVER S40	200,000	15,546.66		200,000.00
ITRAXX EUR XOVER S40	500,000	38,866.65		500,000.00
ITRAXX EUR XOVER S40	550,000	42,753.32		550,000.00
<b>Sub-total 4.</b>		<b>128,259.95</b>	<b>-68,678.41</b>	<b>2,566,666.67</b>
<b>Total</b>		<b>128,259.95</b>	<b>-68,678.41</b>	<b>2,566,666.67</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments - other exposures

Type of commitment	Quantity or Nominal amount	Current balance sheet value		Exposure amount (*)
		Assets	Liabilities	+/-
<b>1. Futures</b>				
XEUR FSMI SWI 0624	2	2,000.84		239,218.71
<b>Sub-total 1.</b>		<b>2,000.84</b>		<b>239,218.71</b>
<b>2. Options</b>				
ITRX EUR CDSI S40 5Y 06/2024 PUT 65	6,000,000	4,332.96		-390,000,000.00
ITRX EUR CDSI S40 5Y 06/2024 PUT 95	-6,000,000		-1,327.02	570,000,000.00
<b>Sub-total 2.</b>		<b>4,332.96</b>	<b>-1,327.02</b>	<b>180,000,000.00</b>
<b>3. Swaps</b>				
ZCIS_191-99201	1,230,000	5,530.16		
<b>Sub-total 3.</b>		<b>5,530.16</b>		
<b>4. Other instruments</b>				
<b>Sub-total 4.</b>				
<b>Total</b>		<b>11,863.96</b>	<b>-1,327.02</b>	<b>180,239,218.71</b>

(\*) Amount determined in accordance with the provisions of the regulation on the presentation of exposures.

## Forward financial instruments or forward currency transactions used to hedge a class of shares

This section does not apply to the UCI under review.

## Summary of the inventory

	Current balance sheet value
Total inventory of eligible assets and liabilities (excluding forward financial instruments)	12,134,533.73
Inventory of forward financial instruments (excluding those used to hedge issued units):	
Total forward currency transactions	-14,666.70
Total forward financial instruments - equities	-107,466.69
Total forward financial instruments - interest rates	36,931.17
Total forward financial instruments - foreign exchange	-26,020.51
Total forward financial instruments - credit	59,581.54
Total forward financial instruments - other exposures	10,536.94
Inventory of forward financial instruments used to hedge issued units	
Other assets (+)	1,774,454.44
Other liabilities (-)	-127,193.15
Financing liabilities (-)	
<b>Total = Net Assets</b>	<b>13,740,690.77</b>

Share name	Share currency	Number of shares	Net asset value
EdR SICAV - Global Allocation A EUR shares	EUR	39,792.298	333.08
EdR SICAV - Global Allocation CR EUR shares	EUR	4,262.170	113.42
EdR SICAV - Global Allocation I EUR shares	EUR	10.000	172.06
EdR SICAV - Global Allocation K EUR shares	EUR	10.000	111.71