

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

ECHIQUIER ARTY SRI - R share (ISIN: FR0011039304)

Subfund of the Echiquier mutual fund (SICAV) managed by La Financière de l'Echiquier

Objectives and investment policy

ECHIQUIER ARTY SRI is a subfund whose objective is performance over the recommended investment period through a discretionary and opportunistic investment strategy on the fixed-income and equity markets with a composite benchmark: 25% MSCI Europe Net Return, 25% compounded €STER, 50% Iboxx Euro Corporate 3-5 ans. The manager of the subfund selects among the issuers in the investment universe those considered to have an attractive risk/return combination.

The UCITS' investment objective is associated with non-financial criteria - specifically environmental, social, and governance (ESG) criteria - such as the issuer's environmental policy, employee protection and expertise of the Management team, in accordance with a dual ESG Best in Universe and Best Effort approach. The UCITS implements active and discretionary management based on bond picking for fixed income and stock picking for securities.

The subfund invests between 0% and 50% of its net assets in equities, primarily mid-caps and large caps, in any business sector (companies with a capitalisation of less than €1 billion are limited to 10%). Investments will be made mainly in European equities (European Union, European Free Trade Association and United Kingdom), but with the possibility of investing up to 15% of its net assets in equities from countries outside this region, including in emerging market equities.

For fixed-income products, the minimum exposure of the UCITS to bonds or negotiable debt securities is 40% of its assets. At the time of acquisition and for monitoring purposes over the life of the securities, credit risk is assessed on the basis of in-house research and analysis by La Financière de l'Echiquier and using the ratings produced by agencies. Exposure to speculative, or high yield, securities (rating below BBB-) or those considered as such by the management team, or non-rated securities, may not exceed 10% of net assets for negotiable debt securities or 15% of net assets for bonds.

The subfund may also invest up to a maximum of 40% of its net assets in subordinated bonds of the banking, insurance and corporate sectors, including a maximum of 10% in contingent convertible bonds ("cocos").

The issuers of fixed-income products will be mostly European (EU, EFTA and the United Kingdom).

In constructing the portfolio and assessing extra-financial criteria, the management team selects stocks according to an internal ESG rating methodology, after applying a sector exclusion filter.

This approach may have certain methodological limits detailed in the prospectus. In addition, for more detailed information on the extra-financial rating methodology used for the UCITS and its limits, investors should refer to the Transparency Code of La Financière de l'Echiquier available on www.lfde.com.

The UCITS may trade in derivatives to:

- Reduce the portfolio's exposure to equity markets, foreign exchange and interest rate risks.
- Exceptionally expose the portfolio to currency, interest rate and equity risks. The UCITS does not, in any event, intend to implement a strategy of over-exposing the portfolio to these various risks.

The UCITS is prohibited from investing in securitisation products (ABS, CDO, etc.) or in over-the-counter credit derivatives (CDS).

Recommended investment period: This fund may not be suitable for investors who plan to withdraw their money within 5 years.

Allocation of income: Accumulation.

Deadline for centralising subscription/redemption orders: Investors can make a request for redemption every business day. Redemption requests are centralised each market trading day before 12 p.m. (Paris time) with our centraliser BNP Paribas Securities Services and executed on the net asset value calculated on the closing price on the day they are centralised.

Frequency of valuation: The net asset value is calculated daily, except for days when the Paris stock market is closed and on official French public holidays.

Risk and reward profile



This indicator represents the historical annual volatility of the UCITS over a 5-year period.

The UCITS's risk indicator reflects the exposure of its net assets to its investment universe.

Historical data such as that used to calculate the synthetic risk indicator may not provide a reliable indication of the future risk profile of the UCITS.

The risk category associated with this UCITS is not guaranteed and may change over time. The lowest category does not mean "risk-free".

Significant risk(s) for the UCITS not included in this indicator:

Credit risk: Credit risk is the risk of an issuer's credit rating being downgraded or of it defaulting. The value of debt securities or bonds in which the Fund invests may fall, causing the Fund's net asset value to decline.

Guarantee: The capital initially invested is not guaranteed.

Charges

The charges and fees are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

Entry fees	3.00 %	The percentage indicated is the maximum that can be deducted from your capital before it is invested.
Exit fees	None	In some cases, the investor may pay less. Investors can obtain the actual entry and exit fees from their advisor or from their distributor.

Fees deducted by the UCITS over a year

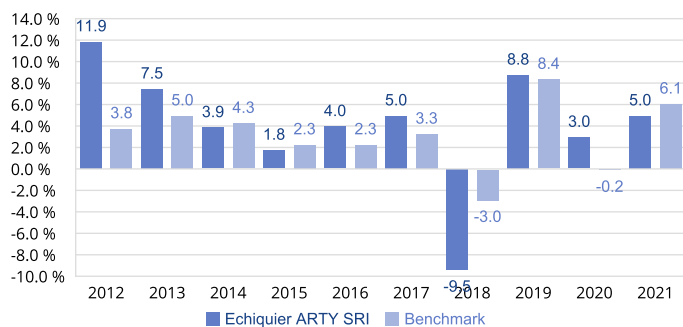
Ongoing charges	2.01 %	Ongoing charges are based on figures for the previous financial year ended 31/03/2022 (management fees and turnover commissions). They exclude performance fees and intermediation fees. This percentage may vary from one year to the next.
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Fees deducted by the UCITS under certain circumstances

Performance fee	None
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You can obtain more information about the fees in the prospectus available on the website www.lfde.com and on request from La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris.

Past performances



UCITS creation date: 2008

Share creation date: 26/04/2011

Reference currency: EUR

Benchmark: CAPITALISED €STER 25.00%, IBOXX EUR CORP 3-5 YEARS 50.00%, MSCI EUROPE NR 25.00%

The performances shown in the diagram do not provide a reliable indication of future performance.

Performance calculations take all charges and fees into account.

Performance calculations take account of distributed income items.

Performances are calculated in EUR

Until 31/12/2012, the benchmark was 75% Eonia + 25% Stoxx Europe 600 (dividends not reinvested). Then until 31/12/2013: Capitalised Eonia + 25% MSCI Europe (dividends reinvested). Then until 31/12/2021: 25% MSCI Europe Net Return, 25% EONIA, 50% Iboxx Euro Corporate 3-5 years.

Practical information

Depository: BNP Paribas Securities Services

The prospectus of the SICAV and the most recent annual and interim documents will be sent on written request to La Financière de l'Echiquier, 53 avenue d'Iéna, 75116 Paris and are available from the website www.lfde.com.

The UCITS can consist of other share classes. You can find more information about these share classes in the UCITS prospectus and on the company's website.

Other practical information is provided in the UCITS prospectus. The net asset value is available from the management company and on the website www.lfde.com.

Additional information for investors in Switzerland

The prospectus for Switzerland, respectively the KIIDs, the key information document, the articles of association of the fund, the half-year and annual reports for Switzerland, and other information can be obtained free of charge from the representative of the fund in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, Web: www.carnegie-fund-services.ch. The payment service in Switzerland is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland. The latest share prices are available on www.fundinfo.com. Historical performance is not an indicator of current or future performance. The performance data does not take into account the commissions and costs incurred when the shares were issued and redeemed.

This UCITS is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

The management company La Financière de l'Echiquier is authorised in France and regulated by the Autorité des Marchés Financiers.

The key investor information provided here is accurate and up to date as at 04/07/2022.