



A Prudential plc company 

EASTSPRING INVESTMENTS

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE
LUXEMBOURG

UNAUDITED SEMI-ANNUAL REPORT

AS AT JUNE 30, 2024

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L-2449 Luxembourg
Grand Duchy of Luxembourg
R.C.S. Luxembourg B 81.110



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DIRECTORY, ADMINISTRATION AND MANAGEMENT

Board of Directors

Chair

Ms Lilian THAM Ee Mern
Chief Operating Officer
Eastspring Investments and
Chief Executive Officer
Eastspring Investments (Singapore) Ltd.

Directors

Mr Thomas NUMMER
Independent Director
Grand Duchy of Luxembourg

Mr Gaston JUNCKER
Independent Director
Grand Duchy of Luxembourg

Mr Nicolas LAUDEN (appointed January 5, 2024)
Head of Strategy & Finance Europe and Americas,
UK Branch Manager
Eastspring Investments (Luxembourg) S.A.

Administration and Management

Registered office

26, boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Management Company

Eastspring Investments (Luxembourg) S.A.
26, boulevard Royal
L-2449 Luxembourg
Grand Duchy of Luxembourg

Board of Directors of the Management Company

Mr Terence LIM
Chief Risk Officer
Eastspring Investments

Mr Hendrik Gerrit RUITENBERG
Executive Officer
Eastspring Investments (Luxembourg) S.A.

Ms Lilian THAM Ee Mern
Chief Operating Officer
Eastspring Investments and
Chief Executive Officer
Eastspring Investments (Singapore) Ltd.

Mr Dirk TOEDTE
Director, Distribution Europe
Eastspring Investments (Luxembourg) S.A.

Administration and Management (continued)

Conducting Officers of the Management Company

Mr Hendrik Gerrit RUITENBERG
Conducting Officer
Eastspring Investments (Luxembourg) S.A.

Mr Alessandro GABURRI
Conducting Officer
Eastspring Investments (Luxembourg) S.A.

Mr Selim SAYKAN
Conducting Officer
Eastspring Investments (Luxembourg) S.A.

Auditor of the Management Company

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Investment Manager

Eastspring Investments (Singapore) Limited
7 Straits View
#09-01 Marina One East Tower
Singapore 018936

Investment Sub-Managers

For US Corporate Bond Fund, US High Yield Bond Fund
and US Investment Grade Bond Fund:
PPM America, Inc.
225 West Wacker Drive, Suite 1200
Chicago, Illinois 60606
United States of America

For China A Shares Growth Fund, China Equity Fund
and Greater China Equity Fund:
Eastspring Investments (Hong Kong) Limited
(appointed May 2, 2024)
13/F One International Finance Centre
1 Harbour View Street
Central, Hong Kong

DIRECTORY, ADMINISTRATION AND MANAGEMENT (continued)

Administration and Management (continued)

For Global Dynamic Growth Equity Fund
AGF Investments Inc.
CIBC SQUARE, Tower One
81 Bay Street, Suite 4000,
Toronto, Ontario M5J 0G1
Canada

Investment Advisors

For China A Shares Growth Fund
Eastspring Investment Management
(Shanghai) Company Limited
Units 306-308, 3F, Azia Center, 1233
Lujiazui Ring Road, Shanghai 200120
Peoples Republic of China

For India Equity Fund
ICICI Prudential Asset Management Company Ltd
3rd Floor, Hallmark Business Plaza
Sant Dyaneshwar Marg Bandra (East),
Mumbai-400 051, India

Global Distributor

Eastspring Investments (Singapore) Limited
7 Straits View
#09-01 Marina One East Tower
Singapore 018936

Depository, Central Administration, Registrar and Transfer Agent and Listing Agent⁽¹⁾

The Bank of New York Mellon SA/NV Luxembourg Branch
2-4, rue Eugène Ruppert
L-2453 Luxembourg
Grand Duchy of Luxembourg

Administration and Management (continued)

Auditor of the SICAV

Ernst & Young S.A.
35E, avenue John F. Kennedy
L-1855 Luxembourg
Grand Duchy of Luxembourg

Legal Advisor

Clifford Chance
10, boulevard G.-D. Charlotte
L-1011 Luxembourg
Grand Duchy of Luxembourg

Swiss Representative

First Independent Fund Services Ltd
Feldeggstrasse 12
CH-8008 Zurich
Switzerland

Swiss Paying Agent

NPB New Private Bank Ltd.
Limmatquai 1
CH-8001 Zurich
Switzerland

⁽¹⁾ Listing agent of the SICAV in relation to the listing of its Shares on the Luxembourg Stock Exchange (Euro MTF market).

GENERAL INFORMATION

Current Prospectus

Copies of Eastspring Investments' (the "SICAV") Articles of Association and Prospectus dated March 2024 and Key Investor Document may be obtained, free of charge, from the Registered Office of the SICAV.

Please refer to the Prospectus dated March 2024 to have the current applicable terms and conditions.

The SICAV is governed by the Luxembourg Law dated December 17, 2010, as amended (the "2010 Law").

The SICAV complies with the provisions of the Directive 2009/65/EC of the European Parliament and of the Council of July 13, 2009 on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities (UCITS).

Annual General Meeting

The annual general meeting of Shareholders of the SICAV will be held at the Registered Office of the SICAV or at such other place in Luxembourg at a date and time decided by the Board of Directors being no later than 6 months after the end of the Company's previous financial year.

Notices of all general meetings will be sent to the holders of registered Shares by post 8 days prior to the meeting at their addresses in the register of Shareholders.

The notices of all general meetings of Shareholders may be published in any newspapers as the Board of Directors may decide.

Report and Accounts

The financial year-end of the SICAV will be the last day of December of each year.

Audited annual reports will be published within 4 months after the financial year-end and unaudited semi-annual reports will be published within 2 months after the end of the relevant period. Such reports will be made available at the Registered Office of the SICAV during normal business hours.

Publication of Prices

The Net Asset Value ("NAV") and the Issue, Conversion and Redemption Prices of the Shares in any Sub-Fund will be made public and available at the website of the Management Company (<http://www.eastspring.lu>) and at the Registered Office of the SICAV.

Prices for the Share classes listed on the Luxembourg Stock Exchange (Euro MTF market) are available on the Bourse de Luxembourg (www.bourse.lu).

At period-end, the following share classes were listed on the Euro MTF market segment of the Luxembourg Stock Exchange:

US High Yield Bond Fund Class A_{DM}
US High Yield Bond Fund Class C

Purchases and Sales

A detailed list of investments purchased and sold and statement of changes in portfolio for any Sub-Fund during the year/period is available upon request, free of charge, from the Registered Office of the SICAV.

Other Information

The prospectus, the Articles of Association, the Key Information Document, the annual and semi-annual report as well as a list of all portfolio changes during the reporting period can be obtained free of charge at the Swiss Representative.

Combined Statement of Net Assets

As at June 30, 2024

	Note	Asia ESG Bond Fund USD	Asia Pacific Equity Fund USD	Asian Bond Fund USD	Asian Dynamic Fund USD	Asian Equity Income Fund USD
Assets						
Investment in securities at cost		415,718,816	120,827,325	1,359,550,172	225,268,824	384,921,078
Unrealised appreciation/(depreciation)		3,637,529	7,860,571	(101,494,670)	13,560,809	46,858,884
Investments in securities at market value	2(a)	419,356,345	128,687,896	1,258,055,502	238,829,633	431,779,962
Cash at bank and brokers		3,467,475	3,017,981	16,532,335	6,529,521	10,342,373
Amounts receivable on sale of investments		–	2,477,684	12,128,111	5,082,286	–
Amounts receivable on subscriptions		360,000	1,831	224,521	–	9,021
Interest and dividends receivable, net		5,475,388	945,481	15,569,548	922,994	1,829,656
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 9	1,787,487	–	1,321,434	–	189,348
Other assets	2(a)	–	–	102	–	2
Total assets		430,446,695	135,130,873	1,303,831,553	251,364,434	444,150,362
Liabilities						
Cash owed to bank		–	–	184	–	316
Amounts payable on purchase of investments		4,786,416	900,342	16,641,193	1,538,803	2,263,705
Amounts payable on redemptions		–	2,222,734	1,327,365	–	938,669
Unrealised depreciation on futures contracts	2(c), 8	–	–	96,149	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 9	–	–	–	–	–
Market value of credit default swaps	2(d), 10	–	–	–	–	–
Investment Management fees payable	3	314	11,811	57,464	6,779	37,441
Operating and servicing expenses payable	4	31,738	14,175	106,506	19,148	36,882
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		1	563,735	18,852	1,518,782	1,921,405
Other expense payable		–	–	–	21	272
Total liabilities		4,818,469	3,712,797	18,247,713	3,083,533	5,198,690
Total net asset value prior to dilution		425,628,226	131,418,076	1,285,583,840	248,280,901	438,951,672
Adjustment due to dilution	2(g)	–	–	–	–	–
Total net asset value after dilution		425,628,226	131,418,076	1,285,583,840	248,280,901	438,951,672

Combined Statement of Net Assets

As at June 30, 2024 (continued)

	Note	Asian High Yield Bond Fund USD	Asian Local Bond Fund USD	Asian Low Volatility Equity Fund USD	China A Shares Growth Fund USD	China Equity Fund USD
Assets						
Investment in securities at cost		209,789,177	40,987,731	107,327,546	125,947,473	35,757,912
Unrealised appreciation/(depreciation)		(22,694,524)	(9,315,329)	17,053,083	(7,754,595)	(5,202,695)
Investments in securities at market value	2(a)	187,094,653	31,672,402	124,380,629	118,192,878	30,555,217
Cash at bank and brokers		1,478,046	245,120	73,742	3,250,433	459,586
Amounts receivable on sale of investments		487,629	–	1,356	–	–
Amounts receivable on subscriptions		356,456	7,829	42,908	214,748	36,511
Interest and dividends receivable, net		2,768,199	410,584	407,038	160,510	207,712
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 9	–	–	–	–	66,527
Other assets	2(a)	–	–	–	–	–
Total assets		192,184,983	32,335,935	124,905,673	121,818,569	31,325,553
Liabilities						
Cash owed to bank		11	–	15,161	–	515
Amounts payable on purchase of investments		2,719,340	398,868	–	1,835,278	–
Amounts payable on redemptions		54,658	47,031	14,991	387	44,825
Unrealised depreciation on futures contracts	2(c), 8	1,188	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 9	74,908	175,494	23,003	–	–
Market value of credit default swaps	2(d), 10	–	–	–	–	–
Investment Management fees payable	3	52,869	9,626	11,381	5,159	36,724
Operating and servicing expenses payable	4	22,269	3,821	10,748	9,644	6,121
Distribution fees payable	5	46	–	–	–	–
Tax and expenses payable		4,639	25,456	1,443,352	–	–
Other expense payable		9,117	3	41	–	3
Total liabilities		2,939,045	660,299	1,518,677	1,850,468	88,188
Total net asset value prior to dilution		189,245,938	31,675,636	123,386,996	119,968,101	31,237,365
Adjustment due to dilution	2(g)	–	–	–	–	–
Total net asset value after dilution		189,245,938	31,675,636	123,386,996	119,968,101	31,237,365

Combined Statement of Net Assets

As at June 30, 2024 (continued)

	Note	Global Dynamic Growth Equity Fund USD	Global Emerging Markets Dynamic Fund USD	Global Emerging Markets ex-China Dynamic Fund USD	Greater China Equity Fund USD	India Equity Fund USD
Assets						
Investment in securities at cost		28,917,709	171,812,450	42,413,954	59,280,553	326,795,478
Unrealised appreciation/(depreciation)		6,626,158	(1,587,791)	959,739	5,966,511	70,789,276
Investments in securities at market value	2(a)	35,543,867	170,224,659	43,373,693	65,247,064	397,584,754
Cash at bank and brokers		3,093,294	6,657,290	1,239,620	2,062,945	11,763,735
Amounts receivable on sale of investments		–	1,716,066	484,523	2,620,000	–
Amounts receivable on subscriptions		44,004	287,703	–	13,537	593,813
Interest and dividends receivable, net		11,580	1,031,588	109,571	273,451	632,249
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised appreciation on forward foreign exchange contracts	2(c), 9	–	–	–	–	–
Other assets	2(a)	–	–	–	352	–
Total assets		38,692,745	179,917,306	45,207,407	70,217,349	410,574,551
Liabilities						
Cash owed to bank		–	–	–	–	–
Amounts payable on purchase of investments		–	2,331,579	382,510	3,554,386	–
Amounts payable on redemptions		808	–	–	118,300	354,572
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 9	2,200	–	–	–	–
Market value of credit default swaps	2(d), 10	–	–	–	–	–
Investment Management fees payable	3	2,349	68,550	818	43,697	149,491
Operating and servicing expenses payable	4	2,846	14,217	3,395	6,200	32,702
Distribution fees payable	5	–	–	–	–	–
Tax and expenses payable		–	835,408	332,643	–	10,909,431
Other expense payable		131	18,581	2,535	–	2,149
Total liabilities		8,334	3,268,335	721,901	3,722,583	11,448,345
Total net asset value prior to dilution		38,684,411	176,648,971	44,485,506	66,494,766	399,126,206
Adjustment due to dilution	2(g)	–	–	–	–	745,031
Total net asset value after dilution		38,684,411	176,648,971	44,485,506	66,494,766	399,871,237

Combined Statement of Net Assets

As at June 30, 2024 (continued)

	Note	Indonesia Equity Fund USD	Japan Dynamic Fund JPY	Japan ESG Equity Fund JPY	Japan Smaller Companies Fund JPY	US Corporate Bond Fund USD
Assets						
Investment in securities at cost		101,931,986	374,051,267,161	10,762,509,088	23,903,251,461	2,833,920,171
Unrealised appreciation/(depreciation)		(8,834,186)	50,423,455,889	1,389,822,418	3,177,255,772	(76,753,719)
Investments in securities at market value	2(a)	93,097,800	424,474,723,050	12,152,331,506	27,080,507,233	2,757,166,452
Cash at bank and brokers		3,608,331	4,112,720,791	99,632,746	316,460,963	5,573,734
Amounts receivable on sale of investments		–	362,444,967	–	162,582,344	2,412,649
Amounts receivable on subscriptions		238,859	1,817,750,246	–	–	11,046,088
Interest and dividends receivable, net		97,600	868,959,136	18,487,413	50,044,474	31,888,201
Unrealised appreciation on futures contracts	2(c), 8	–	–	–	–	176,344
Unrealised appreciation on forward foreign exchange contracts	2(c), 9	–	848,715,047	–	5,619,683	–
Other assets	2(a)	–	–	–	–	422,778
Total assets		97,042,590	432,485,313,237	12,270,451,665	27,615,214,697	2,808,686,246
Liabilities						
Cash owed to bank		–	429,588,676	–	–	89
Amounts payable on purchase of investments		374,062	775,136,469	–	172,348,969	20,094,998
Amounts payable on redemptions		23,579	296,647,303	–	–	166,248
Unrealised depreciation on futures contracts	2(c), 8	–	–	–	–	–
Unrealised depreciation on forward foreign exchange contracts	2(c), 9	–	–	–	–	4,534,294
Market value of credit default swaps	2(d), 10	–	–	–	–	276,189
Investment Management fees payable	3	39,452	290,214,213	1,798,932	18,076,381	174,201
Operating and servicing expenses payable	4	9,970	42,990,671	1,113,157	2,093,335	232,923
Distribution fees payable	5	–	482,611	–	–	114,177
Tax and expenses payable		–	–	–	–	–
Other expense payable		–	3,121,253	–	–	–
Total liabilities		447,063	1,838,181,196	2,912,089	192,518,685	25,593,119
Total net asset value prior to dilution		96,595,527	430,647,132,041	12,267,539,576	27,422,696,012	2,783,093,127
Adjustment due to dilution	2(g)	–	–	–	–	–
Total net asset value after dilution		96,595,527	430,647,132,041	12,267,539,576	27,422,696,012	2,783,093,127

Combined Statement of Net Assets

As at June 30, 2024 (continued)

	Note	US High Yield Bond Fund USD	US Investment Grade Bond Fund USD	Combined ⁽¹⁾ USD
Assets				
Investment in securities at cost		754,898,142	432,698,745	10,326,082,264
Unrealised appreciation/(depreciation)		(12,453,252)	(15,405,859)	254,542,849
Investments in securities at market value	2(a)	742,444,890	417,292,886	10,580,625,113
Cash at bank and brokers		2	4	107,621,272
Amounts receivable on sale of investments		–	–	30,682,521
Amounts receivable on subscriptions		2,004,703	417,483	27,229,091
Interest and dividends receivable, net		11,728,254	4,964,554	85,277,044
Unrealised appreciation on futures contracts	2(c), 8	–	–	176,344
Unrealised appreciation on forward foreign exchange contracts	2(c), 9	3,943,709	–	12,633,121
Other assets	2(a)	2,298	66,489	492,021
Total assets		760,123,856	422,741,416	10,844,736,528
Liabilities				
Cash owed to bank		1,451,714	1,397,313	5,542,702
Amounts payable on purchase of investments		713,286	2,814,408	67,254,350
Amounts payable on redemptions		6,268,026	861,519	14,292,558
Unrealised depreciation on futures contracts	2(c), 8	–	84,486	181,823
Unrealised depreciation on forward foreign exchange contracts	2(c), 9	–	1,804,838	6,614,737
Market value of credit default swaps	2(d), 10	–	41,313	317,502
Investment Management fees payable	3	255,256	66,491	2,962,497
Operating and servicing expenses payable	4	83,044	40,268	974,539
Distribution fees payable	5	12,472	1,622	131,325
Tax and expenses payable		–	–	17,573,704
Other expense payable		9,406	–	61,712
Total liabilities		8,793,204	7,112,258	115,907,449
Total net asset value prior to dilution		751,330,652	415,629,158	10,728,829,079
Adjustment due to dilution	2(g)	–	–	745,031
Total net asset value after dilution		751,330,652	415,629,158	10,729,574,110

⁽¹⁾ See Note 2(f).

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024

	Note	Asia ESG Bond Fund USD	Asia Pacific Equity Fund USD	Asian Bond Fund USD	Asian Dynamic Fund USD
Net assets at the beginning of the period		370,660,066	762,580,126	1,345,462,695	224,834,342
Income					
Dividends, net		–	7,299,568	–	3,258,969
Interest on bonds, net		9,727,967	–	33,421,252	–
Mutual funds income		276,487	–	95,711	–
Interest from money market deposits		–	–	–	–
Bank interest, net		79,902	119,534	581,921	48,838
Income on securities lending	11	–	676	4,840	1,911
Total Income		10,084,356	7,419,778	34,103,724	3,309,718
Expenses					
Investment Management fees	3	1,640	107,898	412,347	31,802
Operating and Servicing expenses	4	195,471	277,798	709,052	118,386
Distribution fee	5	–	–	2	–
Bank interest, net		42,373	–	1,537	–
Indian capital gain tax provision	6	–	(4,138,449)	(17)	186,822
Other expenses	7	764	658	5,198	700
Total expenses		240,248	(3,752,095)	1,128,119	337,710
Net surplus / (deficit) from Investments		9,844,108	11,171,873	32,975,605	2,972,008
Net realised profit / (loss) on:					
Sales of investments		(1,147,335)	27,989,102	(14,320,204)	3,348,192
Futures contracts		–	–	94,260	–
Forward foreign exchange contracts		3,219,811	–	(29,395)	–
Credit default swaps		–	–	–	–
Foreign exchange		50,003	(1,172,150)	46,777	(67,438)
Net realised profit / (loss)		2,122,479	26,816,952	(14,208,562)	3,280,754
Change in net unrealised appreciation / (depreciation) on:					
Investments		(1,547,567)	424,878	30,603,655	14,318,835
Future contracts		–	–	464,435	–
Forward foreign exchange contracts		1,449,200	–	2,026,836	–
Credit default swaps		–	–	–	–
Foreign Exchange		(97,834)	(21,814)	(58,023)	1,529
Net change in unrealised (depreciation)/appreciation		(196,201)	403,064	33,036,903	14,320,364
Net increase/(decrease) in net assets as a result of operations		11,770,386	38,391,889	51,803,946	20,573,126
Movement in capital					
Issue of shares		48,745,699	80,620,310	97,017,918	8,671,051
Redemption of shares		(5,541,355)	(750,174,249)	(207,216,999)	(5,797,618)
Dividends and distributions					
Dividends and distributions declared during the period	15	(6,570)	–	(1,483,720)	–
Change in total net assets for the period		54,968,160	(631,162,050)	(59,878,855)	23,446,559
Currency translation					
		–	–	–	–
Net assets at the end of the period		425,628,226	131,418,076	1,285,583,840	248,280,901

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024 (continued)

	Note	Asian Equity Income Fund USD	Asian High Yield Bond Fund USD	Asian Local Bond Fund USD	Asian Low Volatility Equity Fund USD
Net assets at the beginning of the period		424,117,946	190,738,103	36,320,192	261,554,337
Income					
Dividends, net		7,219,484	–	–	2,107,301
Interest on bonds, net		–	7,130,679	772,923	–
Mutual funds income		–	93,773	–	48,651
Interest from money market deposits		–	–	–	–
Bank interest, net		110,357	96,342	1,888	7,826
Income on securities lending	11	552	1,675	–	8
Total Income		7,330,393	7,322,469	774,811	2,163,786
Expenses					
Investment Management fees	3	242,772	335,808	67,637	71,769
Operating and Servicing expenses	4	230,853	145,731	26,081	84,611
Distribution fee	5	–	282	–	–
Bank interest, net		45	134	7	4,430
Indian capital gain tax provision	6	435,595	–	2,152	(736,207)
Other expenses	7	1,225	545	84	347
Total expenses		910,490	482,500	95,961	(575,050)
Net surplus / (deficit) from Investments		6,419,903	6,839,969	678,850	2,738,836
Net realised profit / (loss) on:					
Sales of investments		3,046,948	(7,703,608)	(1,605,715)	14,831,070
Futures contracts		–	2,800	–	–
Forward foreign exchange contracts		40,242	(567,866)	(107,067)	(113,950)
Credit default swaps		–	–	–	–
Foreign exchange		(168,627)	(28,341)	(50,116)	(77,586)
Net realised profit / (loss)		2,918,563	(8,297,015)	(1,762,898)	14,639,534
Change in net unrealised appreciation / (depreciation) on:					
Investments		32,274,886	19,754,108	(3,909)	(2,597,724)
Future contracts		–	34,919	–	–
Forward foreign exchange contracts		(134,989)	(666,075)	(261,000)	(102,561)
Credit default swaps		–	–	–	–
Foreign Exchange		(15,943)	(9,671)	3,600	(3,121)
Net change in unrealised (depreciation)/appreciation		32,123,954	19,113,281	(261,309)	(2,703,406)
Net increase/(decrease) in net assets as a result of operations		41,462,420	17,656,235	(1,345,357)	14,674,964
Movement in capital					
Issue of shares		71,709,454	27,806,817	2,378,860	9,998,002
Redemption of shares		(96,526,284)	(44,553,253)	(5,642,838)	(162,647,906)
Dividends and distributions					
Dividends and distributions declared during the period	15	(1,811,864)	(2,401,964)	(35,221)	(192,401)
Change in total net assets for the period		14,833,726	(1,492,165)	(4,644,556)	(138,167,341)
Currency translation					
		–	–	–	–
Net assets at the end of the period		438,951,672	189,245,938	31,675,636	123,386,996

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024 (continued)

	Note	China A Shares Growth Fund USD	China Equity Fund USD	Global Dynamic Growth Equity Fund USD	Global Emerging Markets Dynamic Fund USD
Net assets at the beginning of the period		143,960,481	34,902,711	29,420,792	190,588,746
Income					
Dividends, net		1,445,835	460,964	81,833	3,762,757
Interest on bonds, net		–	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	–	–
Bank interest, net		20,497	5,955	18,066	50,871
Income on securities lending	11	42,213	1,570	–	5,217
Total Income		1,508,545	468,489	99,899	3,818,845
Expenses					
Investment Management fees	3	63,833	226,108	21,527	445,014
Operating and Servicing expenses	4	63,687	38,241	17,318	96,792
Distribution fee	5	–	–	–	–
Bank interest, net		807	135	135	–
Indian capital gain tax provision	6	–	–	–	149,100
Other expenses	7	–	–	61	502
Total expenses		128,327	264,484	39,041	691,408
Net surplus / (deficit) from Investments		1,380,218	204,005	60,858	3,127,437
Net realised profit / (loss) on:					
Sales of investments		(28,028,733)	(10,997,615)	521,822	6,343,580
Futures contracts		–	–	–	–
Forward foreign exchange contracts		–	32,634	(11,154)	–
Credit default swaps		–	–	–	–
Foreign exchange		(35,882)	(20,568)	(527)	(179,711)
Net realised profit / (loss)		(28,064,615)	(10,985,549)	510,141	6,163,869
Change in net unrealised appreciation / (depreciation) on:					
Investments		24,186,426	11,627,291	4,430,275	(5,066,260)
Future contracts		–	–	–	–
Forward foreign exchange contracts		–	2,637	(10,462)	–
Credit default swaps		–	–	–	–
Foreign Exchange		(8,397)	(4,584)	72	(34,076)
Net change in unrealised (depreciation)/appreciation		24,178,029	11,625,344	4,419,885	(5,100,336)
Net increase/(decrease) in net assets as a result of operations		(2,506,368)	843,800	4,990,884	4,190,970
Movement in capital					
Issue of shares		546,567	4,029,377	10,268,394	7,922,640
Redemption of shares		(22,032,579)	(8,528,748)	(5,995,659)	(26,053,385)
Dividends and distributions					
Dividends and distributions declared during the period	15	–	(9,775)	–	–
Change in total net assets for the period		(23,992,380)	(3,665,346)	9,263,619	(13,939,775)
Currency translation					
		–	–	–	–
Net assets at the end of the period		119,968,101	31,237,365	38,684,411	176,648,971

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024 (continued)

	Note	Global Emerging Markets ex-China Dynamic Fund USD	Greater China Equity Fund USD	India Equity Fund USD	Indonesia Equity Fund USD
Net assets at the beginning of the period		40,844,124	61,105,959	194,768,697	105,329,723
Income					
Dividends, net		676,610	742,150	1,061,109	2,301,354
Interest on bonds, net		–	–	–	–
Mutual funds income		–	–	–	–
Interest from money market deposits		–	–	2,179	–
Bank interest, net		8,916	4,504	15,749	23,845
Income on securities lending	11	1,248	1,187	–	–
Total Income		686,774	747,841	1,079,037	2,325,199
Expenses					
Investment Management fees	3	1,687	261,831	711,796	277,718
Operating and Servicing expenses	4	21,038	37,133	170,112	70,015
Distribution fee	5	–	–	–	–
Bank interest, net		–	762	58	–
Indian capital gain tax provision	6	110,532	–	6,803,160	–
Other expenses	7	121	–	8,235	27
Total expenses		133,378	299,726	7,693,361	347,760
Net surplus / (deficit) from Investments		553,396	448,115	(6,614,324)	1,977,439
Net realised profit / (loss) on:					
Sales of investments		1,739,859	(12,279,148)	5,455,844	(4,260,553)
Futures contracts		–	–	(402,865)	–
Forward foreign exchange contracts		–	–	(786)	–
Credit default swaps		–	–	–	–
Foreign exchange		(41,121)	(12,075)	85,115	(95,006)
Net realised profit / (loss)		1,698,738	(12,291,223)	5,137,308	(4,355,559)
Change in net unrealised appreciation / (depreciation) on:					
Investments		586,497	19,113,520	42,237,853	(12,953,606)
Future contracts		–	–	187,154	–
Forward foreign exchange contracts		–	–	–	–
Credit default swaps		–	–	–	–
Foreign Exchange		(3,880)	(2,457)	(180,093)	(34,969)
Net change in unrealised (depreciation)/appreciation		582,617	19,111,063	42,244,914	(12,988,575)
Net increase/(decrease) in net assets as a result of operations		2,834,751	7,267,955	40,767,898	(15,366,695)
Movement in capital					
Issue of shares		959,067	4,072,917	183,599,615	15,395,090
Redemption of shares		(152,436)	(5,952,065)	(19,264,973)	(8,762,591)
Dividends and distributions					
Dividends and distributions declared during the period	15	–	–	–	–
Change in total net assets for the period		3,641,382	5,388,807	205,102,540	(8,734,196)
Currency translation		–	–	–	–
Net assets at the end of the period		44,485,506	66,494,766	399,871,237	96,595,527

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024 (continued)

	Note	Japan Dynamic Fund JPY	Japan ESG Equity Fund JPY	Japan Smaller Companies Fund JPY	US Corporate Bond Fund USD
Net assets at the beginning of the period		466,025,408,336	10,863,161,303	22,037,442,474	2,649,993,016
Income					
Dividends, net		5,718,354,030	158,493,777	382,048,795	–
Interest on bonds, net		–	–	–	66,874,638
Mutual funds income		–	–	–	2,184
Interest from money market deposits		–	–	–	504,580
Bank interest, net		54,246,243	259,888	812,733	66,961
Income on securities lending	11	1,387,106	–	365,365	–
Total Income		5,773,987,379	158,753,665	383,226,893	67,448,363
Expenses					
Investment Management fees	3	1,913,436,122	11,468,196	111,484,437	992,943
Operating and Servicing expenses	4	289,561,903	7,089,632	12,892,898	1,451,552
Distribution fee	5	2,498,292	–	–	566,269
Bank interest, net		2,798,300	29,969	112,538	3,074
Indian capital gain tax provision	6	–	–	–	–
Other expenses	7	–	–	–	28,269
Total expenses		2,208,294,617	18,587,797	124,489,873	3,042,107
Net surplus / (deficit) from Investments		3,565,692,762	140,165,868	258,737,020	64,406,256
Net realised profit / (loss) on:					
Sales of investments		37,203,004,454	925,156,621	2,889,233,681	(14,470,758)
Futures contracts		–	–	–	2,388,928
Forward foreign exchange contracts		3,405,157,694	–	17,785,923	6,567,363
Credit default swaps		–	–	–	(173,409)
Foreign exchange		445,565,911	413,502	3,937,798	(9,632)
Net realised profit / (loss)		41,053,728,059	925,570,123	2,910,957,402	(5,697,508)
Change in net unrealised appreciation / (depreciation) on:					
Investments		19,716,654,641	330,072,360	1,161,786,248	(38,852,560)
Future contracts		–	–	–	(3,174,765)
Forward foreign exchange contracts		1,188,802,191	–	8,640,321	(13,826,777)
Credit default swaps		–	–	–	22,875
Foreign Exchange		(4,727,145)	2,263,113	2,093,473	(2,601)
Net change in unrealised (depreciation)/appreciation		20,900,729,687	332,335,473	1,172,520,042	(55,833,828)
Net increase/(decrease) in net assets as a result of operations		65,520,150,508	1,398,071,464	4,342,214,464	2,874,920
Movement in capital					
Issue of shares		213,112,465,981	6,306,809	6,938,022,251	211,931,068
Redemption of shares		(313,078,112,226)	–	(5,894,983,177)	(76,308,223)
Dividends and distributions					
Dividends and distributions declared during the period	15	(932,780,558)	–	–	(5,397,654)
Change in total net assets for the period		(35,378,276,295)	1,404,378,273	5,385,253,538	133,100,111
Currency translation		–	–	–	–
Net assets at the end of the period		430,647,132,041	12,267,539,576	27,422,696,012	2,783,093,127

Combined Statement of Operations and Changes in Net Assets

For the Period Ended June 30, 2024 (continued)

	Note	US High Yield Bond Fund USD	US Investment Grade Bond Fund USD	Combined ⁽¹⁾ USD
Net assets at the beginning of the period		715,329,268	395,723,206	11,462,098,187.00
Income				
Dividends, net		–	–	71,613,146.00
Interest on bonds, net		20,634,522	10,288,467	148,850,448.00
Mutual funds income		317	9	517,132.00
Interest from money market deposits		785,656	104,232	1,396,647.00
Bank interest, net		266	8,513	1,634,852.00
Income on securities lending	11	–	–	72,632.00
Total Income		21,420,761	10,401,221	224,084,857.00
Expenses				
Investment Management fees	3	1,556,369	419,638	19,653,373.00
Operating and Servicing expenses	4	516,022	257,961	6,565,234.00
Distribution fee	5	28,550	9,823	621,369.00
Bank interest, net		543	–	73,396.00
Indian capital gain tax provision	6	–	–	2,812,688.00
Other expenses	7	3,040	4,944	54,720.00
Total expenses		2,104,524	692,366	29,780,780.00
Net surplus / (deficit) from Investments		19,316,237	9,708,855	194,304,077.00
Net realised profit / (loss) on:				
Sales of investments		(15,579,817)	(1,782,292)	221,071,594.00
Futures contracts		–	328,832	2,411,955.00
Forward foreign exchange contracts		1,870,972	(6,556,104)	26,874,053.00
Credit default swaps		–	(37,205)	(210,614.00)
Foreign exchange		4,816	(67,898)	1,121,327.00
Net realised profit / (loss)		(13,704,029)	(8,114,667)	251,268,315.00
Change in net unrealised appreciation / (depreciation) on:				
Investments		18,616,164	(5,302,677)	291,441,656.00
Future contracts		–	(104,252)	(2,592,509.00)
Forward foreign exchange contracts		(983,980)	(2,944,426)	(7,570,192.00)
Credit default swaps		–	22,376	45,251.00
Foreign Exchange		900	1,681	(472,120.00)
Net change in unrealised (depreciation)/appreciation		17,633,084	(8,327,298)	280,852,086.00
Net increase/(decrease) in net assets as a result of operations		23,245,292	(6,733,110)	726,424,478.00
Movement in capital				
Issue of shares		93,444,243	86,253,501	2,413,754,707.00
Redemption of shares		(71,710,550)	(54,195,783)	(3,676,495,347.00)
Dividends and distributions				
Dividends and distributions declared during the period	15	(8,977,601)	(5,418,656)	(31,874,862.00)
Change in total net assets for the period		36,001,384	19,905,952	(568,191,024)
Currency translation		–	–	(164,333,053)
Net assets at the end of the period		751,330,652	415,629,158	10,729,574,110

(1) See Note 2(f).

Statement of Shares Outstanding and Statistics

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
Asia ESG Bond Fund					
Total net assets		USD 425,628,226	USD 370,660,066	USD 115,657,186	USD 74,471,322
Net asset value per:					
Class A	3,492.440	USD 10.436	USD 10.182	USD 9.414	USD 10.542
Class A _{DM}	3,246.463	USD 8.549	USD 8.554	USD 8.287	USD 9.665
Class A _H	857.911	HKD 9.770	HKD 9.557	HKD 8.804	HKD 9.851
Class A _{HDM}	92,974.453	HKD 8.596	HKD 8.606	HKD 8.339	HKD 9.746
Class A _S (hedged)	3,268.027	SGD 9.462	SGD 9.325	SGD 8.760	SGD 9.827
Class A _S DM (hedged)	36,105.600	SGD 8.258	SGD 8.340	SGD 8.235	SGD 9.652
Class C	50.000	USD 10.393	USD 10.146	USD 9.409	USD 10.577
Class D	38,684,796.748	USD 10.992	USD 10.663	USD 9.745	USD 10.781
Class R	50.000	USD 9.920	USD 9.644	USD 8.854	USD 9.863
Class R _E (hedged)	50.000	EUR 9.480	EUR 9.286	EUR 8.707	EUR 9.898
Class R _G	50.000	GBP 10.811	GBP 10.423	GBP 10.081	GBP 10.028
Asia Pacific Equity Fund					
Total net assets		USD 131,418,076	USD 762,580,126	USD 824,262,716	USD 1,055,844,571
Net asset value per:					
Class A	5,583.598	USD 11.047	USD 10.288	USD 9.689	USD 10.718
Class C	453,236.000	USD 11.292	USD 10.468	USD 9.772	–
Class D	6,789,852.074	USD 18.592	USD 17.171	USD 15.909	USD 17.280
Asian Bond Fund					
Total net assets		USD 1,285,583,840	USD 1,345,462,695	USD 3,091,832,203	USD 4,053,573,410
Net asset value per:					
Class A	750,611.681	USD 18.190	USD 17.571	USD 16.427	USD 20.408
Class A _{ADM} (hedged)	1,100,192.977	AUD 6.097	AUD 6.123	AUD 6.191	AUD 8.173
Class A _{DM}	4,078,975.918	USD 7.457	USD 7.405	USD 7.313	USD 9.574
Class A _{DMC1}	51.476	USD 10.105	USD 10.024	–	–
Class A _{DQ}	65,926.754	USD 8.325	USD 8.258	USD 8.156	USD 10.710
Class A _{GDM} (hedged)	24,241.006	GBP 5.943	GBP 5.911	GBP 5.876	GBP 7.743
Class A _{HDM}	477,445.935	HKD 6.471	HKD 6.430	HKD 6.335	HKD 8.280
Class A _{NDM} (hedged)	152,312.343	NZD 6.332	NZD 6.294	NZD 6.239	NZD 8.179
Class A _S	54,995.297	SGD 13.497	SGD 12.695	SGD 12.049	SGD 15.065
Class A _S (hedged)	50,157.025	SGD 9.877	SGD 9.632	SGD 9.150	SGD 11.401
Class A _S DM	19,274.727	SGD 6.795	SGD 6.571	SGD 6.588	SGD 8.681
Class A _S DM (hedged)	479,261.081	SGD 6.413	SGD 6.429	SGD 6.452	SGD 8.470
Class A _Z (hedged)	309,534.924	ZAR 17.142	ZAR 16.329	ZAR 14.846	ZAR 17.860
Class A _{ZDM} (hedged)	9,558,637.342	ZAR 7.350	ZAR 7.284	ZAR 7.160	ZAR 9.230
Class B	169,757.726	USD 12.054	USD 11.612	USD 10.796	USD 13.329
Class C	1,869,671.353	USD 12.757	USD 12.283	USD 11.408	USD 14.071
Class C _{DM}	64.829	USD 7.397	USD 7.324	USD 7.190	USD 9.354
Class C _E (hedged)	50.000	EUR 10.846	EUR 10.526	–	–
Class D	50,178,531.063	USD 23.896	USD 22.952	USD 21.213	USD 26.035
Class F _{DY}	56.643	USD 8.236	USD 8.349	USD 8.271	–
Class F _{EDY} (hedged)	56.679	EUR 7.832	EUR 8.010	EUR 8.099	–
Class F _{G DY} (hedged)	56.535	GBP 8.046	GBP 8.170	GBP 8.205	–
Class R	246,564.641	USD 11.695	USD 11.269	USD 10.483	USD 12.957
Class R _E (hedged)	5,094.136	EUR 8.155	EUR 7.921	EUR 7.535	EUR 9.515
Class R _G	50.000	GBP 9.644	GBP 9.210	GBP 9.031	GBP 9.970
Class T3 _{DMC1}	58.832	USD 7.485	USD 7.523	USD 7.665	USD 10.017

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
Asian Dynamic Fund					
Total net assets		USD 248,280,901	USD 224,834,342	USD 206,557,231	USD 84,852,172
Net asset value per:					
Class A	277,473.637	USD 11.382	USD 10.504	USD 9.912	USD 10.808
Class C	482,360.478	USD 10.859	USD 9.970	USD 9.347	USD 14.891
Class D	7,582,066.055	USD 31.638	USD 28.960	USD 26.881	USD 28.708
Class R	50.000	USD 10.809	USD 9.923	–	–
Asian Equity Income Fund					
Total net assets		USD 438,951,672	USD 424,117,946	USD 399,942,616	USD 469,389,737
Net asset value per:					
Class A	243,100.836	USD 13.661	USD 12.445	USD 11.535	USD 14.380
Class A _{ADM} (hedged)	69,864.903	AUD 7.047	AUD 6.603	AUD 6.509	AUD 8.643
Class A _{ADMC1} (hedged)	846,152.460	AUD 6.105	AUD 5.738	AUD 5.696	AUD 7.623
Class A _{DM}	26,602.850	USD 7.203	USD 6.693	USD 6.459	USD 8.389
Class A _{DMC1}	2,245,070.901	USD 6.961	USD 6.485	USD 6.287	USD 8.206
Class A _E	59,586.341	EUR 10.722	EUR 9.440	EUR 9.062	EUR 10.649
Class A _{EDM}	91,072.362	EUR 8.928	EUR 8.018	EUR 8.012	EUR 9.805
Class A _{NDMC1} (hedged)	198,238.369	NZD 6.396	NZD 5.979	NZD 5.863	NZD 7.767
Class A _S	35,224.368	SGD 13.499	SGD 11.974	SGD 11.269	SGD 14.143
Class A _S (hedged)	78,479.078	SGD 10.554	SGD 9.719	SGD 9.188	SGD 11.561
Class A _{SDM}	416,174.470	SGD 7.670	SGD 6.940	SGD 6.799	SGD 8.886
Class A _{ZDMC1} (hedged)	10,949,612.623	ZAR 7.389	ZAR 6.823	ZAR 6.521	ZAR 8.488
Class C	19,377.775	USD 14.674	USD 13.308	USD 12.227	USD 15.118
Class D	19,719,686.794	USD 17.121	USD 15.469	USD 14.104	USD 17.304
Class D _{DH}	5,010,151.831	USD 13.519	USD 12.438	USD 11.776	USD 15.161
Class R	9,116.860	USD 12.989	USD 11.788	USD 10.847	USD 13.424
Class R _E	6,937.528	EUR 11.096	EUR 9.733	EUR 9.274	EUR 10.817
Class R _E (hedged)	50.000	EUR 7.918	EUR 7.250	EUR 6.835	EUR 8.717
Class R _{EDM}	11,163.080	EUR 9.244	EUR 8.271	EUR 8.203	EUR 9.965
Asian High Yield Bond Fund					
Total net assets		USD 189,245,938	USD 190,738,103	USD 268,745,363	USD 615,681,814
Net asset value per:					
Class A	526,085.089	USD 9.558	USD 8.689	USD 8.432	USD 12.223
Class A _{ADM} (hedged)	601,818.517	AUD 4.133	AUD 3.921	AUD 4.165	AUD 6.587
Class A _{ADMC1} (hedged)	86,748.272	AUD 3.621	AUD 3.471	AUD 3.754	AUD 5.989
Class A _{DM}	3,043,797.067	USD 4.239	USD 4.000	USD 4.185	USD 6.559
Class A _{DMC1}	970,677.955	USD 4.273	USD 4.098	USD 4.422	USD 7.083
Class A _F (hedged)	2,070.000	CHF 7.341	CHF 6.808	CHF 6.879	CHF 10.241
Class A _{NDM} (hedged)	822,308.285	NZD 4.180	NZD 3.947	NZD 4.139	NZD 6.491
Class A _R (hedged)	300.000	CNY 7.789	CNY 7.152	CNY 7.123	CNY 10.320
Class A _{RDMC1} (hedged)	107,706.672	CNH 4.437	CNH 4.232	CNH 4.539	CNH 7.091
Class A _S (hedged)	308,291.390	SGD 6.223	SGD 5.709	SGD 5.630	SGD 8.186
Class A _{SDM}	1,288,006.775	SGD 4.567	SGD 4.196	SGD 4.456	SGD 7.030
Class A _{SDM} (hedged)	11,430,115.189	SGD 4.006	SGD 3.816	SGD 4.055	SGD 6.371
Class A _{ZDMC1} (hedged)	1,489,588.704	ZAR 4.704	ZAR 4.479	ZAR 4.763	ZAR 7.510
Class C	145,315.396	USD 10.484	USD 9.499	USD 9.160	USD 13.177
Class C _{DM}	58.928	USD 7.738	USD 7.279	USD 7.581	–
Class C _E (hedged)	50.000	EUR 8.708	EUR 7.952	EUR 7.849	–
Class C _G (hedged)	50.000	GBP 9.002	GBP 8.174	GBP 7.942	–
Class D	9,243,201.362	USD 12.712	USD 11.489	USD 11.023	USD 15.787
Class Q _{DO}	530,882.058	USD 5.007	USD 4.697	USD 4.877	USD 7.645
Class Q _{RDO} (hedged)	378.753	CNY 5.179	CNY 4.887	CNY 5.184	CNY 8.079
Class R	206,642.761	USD 7.070	USD 6.413	USD 6.193	USD 8.937
Class R _E (hedged)	50.000	EUR 6.195	EUR 5.631	EUR 5.535	EUR 8.156
Class R _G	50.000	GBP 8.281	GBP 7.447	GBP 7.580	GBP 9.776
Class T3 _{DMC1}	10,974.615	USD 5.589	USD 5.451	USD 6.245	USD 9.855

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
Asian Local Bond Fund					
Total net assets		USD 31,675,636	USD 36,320,192	USD 5,209,233,573	USD 5,838,124,207
Net asset value per:					
Class A	721,672.300	USD 13.760	USD 14.280	USD 12.892	USD 14.682
Class A _{ADM} (hedged)	56,068.043	AUD 6.385	AUD 6.798	AUD 6.483	AUD 7.747
Class A _{DM}	125,708.289	USD 7.809	USD 8.291	USD 7.770	USD 9.191
Class A _S	84,480.729	SGD 12.149	SGD 12.277	SGD 11.252	SGD 12.899
Class A _{ZDM} (hedged)	601,128.080	ZAR 7.853	ZAR 8.246	ZAR 7.621	ZAR 8.864
Class C	64,720.118	USD 11.993	USD 12.407	USD 11.126	USD 12.566
Class C _E	50.000	EUR 10.516	EUR 10.525	–	–
Class D	756,081.459	USD 19.040	USD 19.648	USD 17.536	USD 19.705
Class D _S (hedged)	669,176.366	SGD 8.779	SGD 9.148	SGD 8.308	SGD 9.376
Class R	100.000	USD 10.867	USD 11.256	USD 10.113	USD 11.453
Class R _E	50.000	EUR 10.358	EUR 10.364	EUR 9.641	EUR 10.284
Class R _G	50.000	GBP 10.129	GBP 10.402	GBP 9.845	GBP 9.955
Asian Low Volatility Equity Fund					
Total net assets		USD 123,386,996	USD 261,554,337	USD 243,709,156	USD 1,434,374,128
Net asset value per:					
Class A	108,781.584	USD 14.832	USD 13.461	USD 11.343	USD 12.939
Class A _{DM}	57,229.070	USD 10.178	USD 9.496	USD 8.380	USD 9.937
Class A _S	225,859.701	SGD 12.992	SGD 11.480	SGD 9.821	SGD 11.278
Class A _S (hedged)	84,871.673	SGD 12.277	SGD 11.257	SGD 9.656	SGD 11.076
Class A _S DM	223,135.744	SGD 10.067	SGD 9.145	SGD 8.193	SGD 9.780
Class A _S DM (hedged)	807,622.209	SGD 9.427	SGD 8.887	SGD 7.982	SGD 9.519
Class C	322,679.358	USD 15.332	USD 13.869	USD 11.611	USD 13.145
Class D	6,767,847.428	USD 15.668	USD 14.139	USD 11.778	USD 13.255
China A Shares Growth Fund					
Total net assets		USD 119,968,101	USD 143,960,481	USD 230,750,028	USD 301,760,298
Net asset value per:					
Class A	142,092.296	USD 8.728	USD 8.934	USD 11.614	USD 17.252
Class A _H	500.000	HKD 4.878	HKD 4.982	HKD 6.444	HKD 9.570
Class A _S	142,367.703	SGD 5.201	SGD 5.183	SGD 6.841	SGD 10.257
Class B	165,397.000	USD 7.411	USD 7.558	USD 9.752	USD 14.365
Class C	618,771.247	USD 5.993	USD 6.107	USD 7.868	USD 11.576
Class D	11,863,194.132	USD 9.543	USD 9.690	USD 12.390	USD 18.087
Class R	6,761.570	USD 6.032	USD 6.152	USD 7.937	USD 11.699
Class R _E	50.000	EUR 5.995	EUR 5.913	EUR 7.897	EUR 10.972
China Equity Fund					
Total net assets		USD 31,237,365	USD 34,902,711	USD 47,170,090	USD 71,690,517
Net asset value per:					
Class A	3,382,502.582	USD 8.366	USD 8.111	USD 11.183	USD 14.903
Class A _{ADMC1} (hedged)	76,681.715	AUD 3.960	AUD 3.888	AUD 5.563	AUD 7.777
Class A _{DMC1}	46,775.440	USD 4.668	USD 4.537	USD 6.301	USD 8.521
Class A _{NDCM1} (hedged)**	–	–	NZD 4.041	NZD 5.703	NZD 7.880
Class A _S	139,342.069	SGD 7.027	SGD 6.633	SGD 9.284	SGD 12.487
Class A _{ZDMC1} (hedged)	6,852,571.923	ZAR 4.770	ZAR 4.606	ZAR 6.361	ZAR 8.679
Class J**	–	–	USD 10.682	USD 14.521	USD 19.031
Global Dynamic Growth Equity Fund					
Total net assets		USD 38,684,411	USD 29,420,792	USD 29,630,500	USD 81,526,664
Net asset value per:					
Class A	1,843.162	USD 18.347	USD 15.942	USD 12.560	USD 17.206
Class A _S (hedged)	70,515.715	SGD 11.343	SGD 9.958	SGD 8.001	SGD 11.092
Class C	198,181.950	USD 18.583	USD 16.074	USD 12.534	USD 16.985
Class D	1,635,396.378	USD 20.401	USD 17.581	USD 13.629	USD 18.351
Class E _S *	130,776.147	SGD 10.509	–	–	–

* New share class launched, see Appendix 1.

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
Global Emerging Markets Dynamic Fund					
Total net assets		USD 176,648,971	USD 190,588,746	USD 64,450,437	USD 189,038,447
Net asset value per:					
Class A	400,478.628	USD 12.860	USD 12.623	USD 11.173	USD 11.765
Class A _S	207,625.981	SGD 13.995	SGD 13.374	SGD 12.017	SGD 12.737
Class C	4,155,947.664	USD 15.493	USD 15.139	USD 13.279	USD 13.842
Class C _C	5,118,913.471	CAD 11.159	CAD 10.528	–	–
Class D	3,919,638.652	USD 16.137	USD 15.710	USD 13.679	USD 14.154
Class R	726.590	USD 14.746	USD 14.404	USD 12.598	USD 13.133
Class R _E	50.000	EUR 14.009	EUR 13.247	EUR 11.996	EUR 11.783
Global Emerging Markets ex-China Dynamic Fund					
Total net assets		USD 44,485,506	USD 40,844,124	USD 32,156,768	USD 35,161,585
Net asset value per:					
Class A	52,030.354	USD 12.249	USD 11.547	USD 9.317	–
Class C	50.000	USD 11.151	USD 10.466	USD 8.393	USD 9.615
Class D	3,830,022.705	USD 11.395	USD 10.664	USD 8.492	USD 9.656
Class R	16,496.914	USD 12.449	USD 11.700	USD 9.374	–
Greater China Equity Fund					
Total net assets		USD 66,494,766	USD 61,105,959	USD 75,537,880	USD 144,887,737
Net asset value per:					
Class A	466,397.643	USD 20.667	USD 18.480	USD 21.956	USD 29.937
Class C	1,613,272.330	USD 35.242	USD 31.371	USD 36.939	USD 49.820
Class D	100.000	USD 13.160	USD 11.665	USD 13.618	USD 18.227
India Equity Fund					
Total net assets		USD 399,871,237	USD 194,768,697	USD 128,992,453	USD 149,421,912
Net asset value per:					
Class A	1,792,379.322	USD 22.118	USD 19.571	USD 16.364	USD 18.259
Class C	50.000	USD 13.524	USD 11.887	USD 9.870	USD 23.288
Class C _J	2,927,912.962	JPY 12,916	JPY 10,029	–	–
Class D	2,030,038.357	USD 57.895	USD 50.811	USD 41.791	USD 45.780
Class J	239,313.376	USD 29.261	USD 25.674	USD 21.234	USD 23.312
Class Q*	50.000	USD 10.840	–	–	–
Class R	50.000	USD 13.220	USD 11.614	USD 9.646	USD 20.368
Indonesia Equity Fund					
Total net assets		USD 96,595,527	USD 105,329,723	USD 93,991,470	USD 99,945,864
Net asset value per:					
Class A	1,866,523.633	USD 12.646	USD 14.756	USD 14.389	USD 14.168
Class A _S	78,611.661	SGD 7.940	SGD 9.021	SGD 8.931	SGD 8.876
Class J	4,331,983.503	USD 16.743	USD 19.400	USD 18.651	USD 18.070

* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
Japan Dynamic Fund					
Total net assets		JPY 430,647,132,041	JPY 466,025,408,336	JPY 240,202,630,138	JPY 120,486,715,970
Net asset value per:					
Class A	1,779,742.496	USD 20.796	USD 20.665	USD 17.622	USD 17.328
Class A (hedged)	3,364,637.515	USD 33.835	USD 28.910	USD 21.898	USD 18.518
Class A _A (hedged)	490,887.850	AUD 20.690	AUD 17.780	AUD 13.684	AUD 11.729
Class A _E	40,952.580	EUR 20.738	EUR 19.917	EUR 17.590	EUR 16.313
Class A _E (hedged)	116,817.825	EUR 24.299	EUR 20.905	EUR 16.161	EUR 13.996
Class A _J	17,899,388.777	JPY 2,501	JPY 2,192	JPY 1,741	JPY 1,495
Class A _{JDM} *	50.000	JPY 998	–	–	–
Class A _S	1,587,718.499	SGD 18.651	SGD 18.046	SGD 15.624	SGD 15.505
Class A _S (hedged)	2,077,412.947	SGD 32.393	SGD 27.913	SGD 21.457	SGD 18.220
Class A _Z (hedged)	3,141,388.875	ZAR 31.027	ZAR 26.101	ZAR 19.250	ZAR 15.816
Class C	52,880,443.180	USD 27.308	USD 27.015	USD 22.832	USD 22.262
Class C (hedged)	251,181.645	USD 26.615	USD 22.667	USD 17.022	USD 14.260
Class C _{DY}	147,614.009	USD 16.852	USD 16.951	USD 14.633	USD 14.507
Class C _E	2,109,667.230	EUR 22.415	EUR 21.432	EUR 18.757	EUR 17.250
Class C _E (hedged)	1,085.000	EUR 26.327	EUR 22.538	EUR 17.249	EUR 14.814
Class C _G	462,353.301	GBP 20.446	GBP 20.068	GBP 17.882	GBP 15.586
Class C _{G_{DY}}	227,998.859	GBP 10.759	GBP 10.747	–	–
Class C _J	36,529,890.159	JPY 2,146	JPY 1,872	JPY 1,474	JPY 1,255
Class D	61,894.518	USD 26.498	USD 26.116	USD 21.908	USD 21.202
Class F	20,443.763	USD 13.739	USD 13.598	USD 11.505	USD 11.223
Class F _E	10,246.311	EUR 14.618	EUR 13.984	EUR 12.252	EUR 11.272
Class F _{G_{DY}}	703,561.061	GBP 12.702	GBP 12.668	GBP 11.537	GBP 10.229
Class R	231,775.411	USD 26.702	USD 26.437	USD 22.378	USD 21.843
Class R (hedged)	261,183.878	USD 29.345	USD 24.979	USD 18.773	USD 15.757
Class R _E	288,338.050	EUR 22.272	EUR 21.311	EUR 18.680	EUR 17.196
Class R _E (hedged)	28,137.300	EUR 26.181	EUR 22.441	EUR 17.200	EUR 14.785
Class R _G	92,586.031	GBP 19.932	GBP 19.579	GBP 17.472	GBP 15.242
Class R _G (hedged)	235,728.926	GBP 26.515	GBP 22.593	GBP 17.089	GBP 14.489
Class R _J	82,267.054	JPY 2,400	JPY 2,096	JPY 1,653	JPY 1,408
Class T3 (hedged)	281,523.575	USD 14.577	USD 12.518	–	–
Class Z _{DY}	1,951,759.590	USD 10.303	USD 10.184	–	–
Class Z _{DY} (hedged)	50.000	USD 11.985	USD 10.185	–	–
Class Z _{EDY}	53,142.364	EUR 10.515	EUR 10.047	–	–
Class Z _{EDY} (hedged)	50.000	EUR 11.893	EUR 10.177	–	–
Class Z _{G_{DY}}	6,578,878.253	GBP 10.365	GBP 10.167	–	–
Class Z _{G_{DY}} (hedged)	111,494.082	GBP 11.953	GBP 10.182	–	–
Japan ESG Equity Fund					
Total net assets		JPY 12,267,539,576	JPY 10,863,161,303	JPY 7,305,356,348	–
Net asset value per:					
Class A	756,269.336	USD 12.983	USD 13.138	USD 11.060	–
Class C	50.000	USD 10.185	USD 10.260	–	–
Class D	4,995,345.052	USD 13.340	USD 13.388	USD 11.087	–
Japan Smaller Companies Fund					
Total net assets		JPY 27,422,696,012	JPY 22,037,442,474	JPY 17,565,699,995	JPY 41,104,936,379
Net asset value per:					
Class A	3,512.106	USD 33.665	USD 32.329	USD 26.444	USD 28.208
Class A (hedged)*	50.000	USD 10.263	–	–	–
Class A _J *	50.000	JPY 1,020	–	–	–
Class C	1,763,177.531	USD 14.499	USD 13.871	USD 11.259	USD 11.893
Class C _G	2,416,593.180	GBP 20.600	GBP 19.552	GBP 16.731	GBP 15.798
Class C _J	2,363,999.889	JPY 5,496	JPY 4,637	JPY 3,505	JPY 3,233
Class D _J *	50.000	JPY 1,024	–	–	–
Class R (hedged)	63,087.788	USD 21.398	USD 17.602	USD 12.686	USD 11.521

* New share class launched, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

Statement of Shares Outstanding and Statistics (continued)

	Shares outstanding at the end of the period	30 June 2024	31 December 2023	31 December 2022	31 December 2021
US Corporate Bond Fund					
Total net assets		USD 2,783,093,127	USD 2,649,993,016	USD 1,851,673,633	USD 2,413,992,344
Net asset value per:					
Class A	1,888,559.483	USD 13.785	USD 13.802	USD 12.824	USD 15.295
Class A _{ADM} (hedged)	340,206.795	AUD 8.012	AUD 8.238	AUD 8.027	AUD 9.960
Class A _{ADMC1} (hedged)	494,126.034	AUD 7.419	AUD 7.666	AUD 7.537	AUD 9.401
Class A _{DM}	310,463.218	USD 9.268	USD 9.468	USD 9.072	USD 11.152
Class A _{DMC1}	1,189,007.430	USD 7.610	USD 7.853	USD 7.677	USD 9.509
Class A _{NDM} (hedged)**	–	–	NZD 9.065	NZD 8.733	NZD 10.759
Class A _{SDM} (hedged)	6,811.925	SGD 8.021	SGD 8.274	SGD 8.065	SGD 9.944
Class A _{ZDM} (hedged)	1,036,048.177	ZAR 10.859	ZAR 10.974	ZAR 10.299	ZAR 12.348
Class A _{ZDMC1} (hedged)	4,068,260.235	ZAR 10.273	ZAR 10.407	ZAR 9.816	ZAR 11.834
Class B	6,417.300	USD 12.958	USD 12.936	USD 11.960	USD 14.175
Class C	7,645,144.666	USD 13.397	USD 13.373	USD 12.352	USD 14.633
Class C _E (hedged)	3,110,253.200	EUR 10.400	EUR 10.465	EUR 9.888	EUR 11.969
Class C _G (hedged)	33,220.000	GBP 11.445	GBP 11.447	GBP 10.665	GBP 12.725
Class D	87,347,484.062	USD 21.406	USD 21.320	USD 19.604	USD 23.119
Class E _G (hedged)	40,727,616.746	GBP 11.127	GBP 11.104	GBP 10.301	GBP 12.238
Class G	10,981.494	USD 12.390	USD 12.393	USD 11.495	USD 13.677
Class G _{EDM} (hedged)	141.918	EUR 7.324	EUR 7.539	EUR 7.371	EUR 9.238
Class R	136,677.643	USD 12.732	USD 12.719	USD 11.765	USD 13.962
Class R _{DM}	4,693.404	USD 8.981	USD 9.155	USD 8.733	USD 10.684
Class R _E (hedged)	82,116.945	EUR 10.672	EUR 10.747	EUR 10.166	EUR 12.324
Class R _{GDM} (hedged)**	–	–	GBP 8.613	GBP 8.285	GBP 10.214
Class T3 _{DMC1}	20,255,308.562	USD 7.659	USD 8.065	USD 8.101	USD 10.026
US High Yield Bond Fund					
Total net assets		USD 751,330,652	USD 715,329,268	USD 744,523,739	USD 1,124,923,439
Net asset value per:					
Class A	784,775.769	USD 19.615	USD 19.105	USD 17.050	USD 19.515
Class A _{ADM} (hedged)	5,892,345.364	AUD 6.177	AUD 6.266	AUD 6.089	AUD 7.564
Class A _{ADMC1} (hedged)	2,280,692.667	AUD 5.305	AUD 5.408	AUD 5.309	AUD 6.660
Class A _{DM}	3,274,993.822	USD 7.731	USD 7.838	USD 7.510	USD 9.228
Class A _{DMC1}	4,797,130.896	USD 5.437	USD 5.569	USD 5.418	USD 6.803
Class A _{NDM} (hedged)	88,253.552	NZD 6.462	NZD 6.521	NZD 6.264	NZD 7.722
Class A _{NDMC1} (hedged)	745,932.525	NZD 5.661	NZD 5.742	NZD 5.572	NZD 6.939
Class A _{ZDM} (hedged)	207,232,528.731	ZAR 6.742	ZAR 6.753	ZAR 6.372	ZAR 7.718
Class A _{ZDMC1} (hedged)	79,305,263.785	ZAR 5.737	ZAR 5.804	ZAR 5.587	ZAR 6.948
Class C	2,044,238.550	USD 31.963	USD 31.011	USD 27.474	USD 31.182
Class C _{DM}	2,767,486.889	USD 8.316	USD 8.400	USD 7.986	USD 9.728
Class D	16,789,629.493	USD 26.195	USD 25.336	USD 22.307	USD 25.162
Class R _E (hedged)	50.000	EUR 10.014	EUR 9.786	EUR 8.846	EUR 10.269
Class T3 _{DMC1}	2,518,295.418	USD 7.715	USD 8.064	USD 8.133	USD 10.050
US Investment Grade Bond Fund					
Total net assets		USD 415,629,159	USD 395,723,206	USD 316,426,271	USD 459,796,022
Net asset value per:					
Class A	2,350,600.989	USD 19.374	USD 19.299	USD 17.723	USD 21.093
Class A _{ADM} (hedged)	559,522.416	AUD 8.220	AUD 8.346	AUD 7.992	AUD 9.873
Class A _{DM}	2,473,232.080	USD 10.053	USD 10.218	USD 9.766	USD 12.136
Class A _{DMC1}	50.949	USD 9.897	USD 10.031	–	–
Class A _S	22,157.615	SGD 18.295	SGD 17.746	SGD 16.560	SGD 19.832
Class A _{ZDM} (hedged)	1,156,005.565	ZAR 10.033	ZAR 10.061	ZAR 9.369	ZAR 11.339
Class C	3,240,873.925	USD 14.343	USD 14.251	USD 13.018	USD 15.372
Class D	3,382,440.348	USD 25.365	USD 25.154	USD 22.894	USD 26.918
Class D _{DQ}	16,643,899.700	USD 8.280	USD 8.413	USD 7.987	USD 9.799
Class J _{JDM} (hedged)	14,418,654.419	JPY 754	JPY 790	JPY 799	JPY 996
Class R	87,427.988	USD 13.241	USD 13.165	USD 12.045	USD 14.264
Class T3 _{DMC1}	275,723.100	USD 8.106	USD 8.301	USD 8.054	USD 10.000

** Share class redeemed, see Appendix 1.

Total net asset for each Sub-Fund and the net asset value per share for each class is after any adjustment due to dilution.

ASIA ESG BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Luxembourg				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	26,145,010	USD	26,145,010	6.14
Total Mutual Funds			26,145,010	6.14
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
Australia & New Zealand Banking Group Ltd 'EMTN' FRN 2/12/2032	2,000,000	SGD	1,490,629	0.35
Australia & New Zealand Banking Group Ltd/New York NY 5.088% 8/12/2025	1,500,000	USD	1,498,725	0.35
Commonwealth Bank of Australia/New York NY 5.079% 10/1/2025	1,000,000	USD	998,194	0.24
Macquarie Bank Ltd 'REGS' 6.798% 18/1/2033	2,000,000	USD	2,110,000	0.50
National Australia Bank Ltd 'REGS' 6.429% 12/1/2033	1,100,000	USD	1,152,384	0.27
NBN Co Ltd 'REGS' 2.5% 8/1/2032	2,000,000	USD	1,678,682	0.39
Westpac Banking Corp FRN 4/2/2030	2,000,000	USD	1,961,082	0.46
Westpac Banking Corp FRN 10/8/2033	2,200,000	USD	2,165,260	0.51
			13,054,956	3.07
British Virgin Islands				
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,500,000	USD	1,498,515	0.35
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	1,000,000	USD	837,890	0.20
JGSH Philippines Ltd 4.125% 9/7/2030	1,550,000	USD	1,439,563	0.34
Peak RE Bvi Holding Ltd FRN (Perpetual)	400,000	USD	386,500	0.09
			4,162,468	0.98
Canada				
Manulife Financial Corp FRN 19/6/2034	3,000,000	SGD	2,234,682	0.52
Cayman Islands				
Alibaba Group Holding Ltd 2.7% 9/2/2041	500,000	USD	340,275	0.08
Alibaba Group Holding Ltd 3.6% 28/11/2024	1,000,000	USD	992,104	0.23
Alibaba Group Holding Ltd 4.2% 6/12/2047	2,500,000	USD	2,000,612	0.47
Alibaba Group Holding Ltd 4.4% 6/12/2057	3,000,000	USD	2,394,690	0.56
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	400,000	USD	362,000	0.08
China Resources Land Ltd 'EMTN' FRN (Perpetual)	2,000,000	USD	1,977,500	0.46
Esic Sukuk Ltd 5.831% 14/2/2029	2,600,000	USD	2,593,500	0.61
Gaci First Investment Co 5.125% 14/2/2053	1,600,000	USD	1,385,136	0.33
Gaci First Investment Co 5.375% 29/1/2054	3,900,000	USD	3,487,302	0.82
Geely Automobile Holdings Ltd FRN (Perpetual)	2,500,000	USD	2,468,750	0.58
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 5.25% 14/7/2033	1,300,000	USD	1,294,514	0.30
JD.com Inc 4.125% 14/1/2050	2,000,000	USD	1,555,914	0.37
Meituan (Zero Coupon) 0% 27/4/2027	2,000,000	USD	1,898,740	0.45
Meituan 'REGS' 3.05% 28/10/2030	4,000,000	USD	3,440,000	0.81
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	2,000,000	USD	1,328,134	0.31
Tencent Holdings Ltd 'REGS' 3.575% 11/4/2026	985,000	USD	956,663	0.22
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	2,000,000	USD	1,561,004	0.37
Tencent Holdings Ltd 'REGS' 3.94% 22/4/2061	3,000,000	USD	2,155,713	0.51
Tencent Music Entertainment Group 1.375% 3/9/2025	2,229,000	USD	2,125,632	0.50
			34,318,183	8.06
France				
BNP Paribas SA 'EMTN' FRN 22/2/2032	750,000	SGD	530,425	0.13
Credit Agricole SA 'EMTN' FRN 7/9/2033	3,750,000	SGD	2,811,971	0.66
			3,342,396	0.79

ASIA ESG BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Germany				
Commerzbank AG 'EMTN' FRN 3/5/2033	2,250,000	SGD	1,695,200	0.40
Deutsche Bank AG 'EMTN' FRN 5/4/2028	2,500,000	SGD	1,847,130	0.43
Deutsche Bank AG 'EMTN' FRN 5/9/2026	750,000	SGD	554,498	0.13
			<u>4,096,828</u>	<u>0.96</u>
Hong Kong				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	1,800,000	USD	1,704,654	0.40
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	5,000,000	SGD	3,314,029	0.78
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,000,000	USD	882,500	0.21
AIA Group Ltd 'REGS' 4.95% 4/4/2033	600,000	USD	590,376	0.14
Airport Authority FRN (Perpetual) 2.1%	1,050,000	USD	989,237	0.23
Airport Authority FRN (Perpetual) 2.4%	3,000,000	USD	2,707,590	0.64
Airport Authority 'REGS' 3.25% 12/1/2052	2,000,000	USD	1,465,794	0.34
Airport Authority 'REGS' 4.875% 12/1/2033	200,000	USD	203,432	0.05
China CITIC Bank International Ltd 'EMTN' FRN 5/12/2033	2,400,000	USD	2,465,496	0.58
China Taiping Insurance Holdings Co Ltd FRN (Perpetual)	1,000,000	USD	1,038,750	0.24
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	200,000	USD	186,820	0.04
Hong Kong Government International Bond 'REGS' 4% 7/6/2033	1,600,000	USD	1,553,435	0.36
Hong Kong Government International Bond 'REGS' 4.5% 11/1/2028	1,000,000	USD	1,003,416	0.24
Hong Kong Government International Bond 'REGS' 4.625% 11/1/2033	1,000,000	USD	1,017,337	0.24
Hongkong International Qingdao Co Ltd 4% 8/10/2024	1,000,000	USD	990,000	0.23
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	1,000,000	USD	885,000	0.21
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	2,000,000	USD	2,102,500	0.49
Swire Properties MTN Financing Ltd 'GMTN' 3.3% 25/7/2025	9,000,000	CNH	1,235,631	0.29
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	1,000,000	USD	838,750	0.20
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	2,000,000	USD	1,442,500	0.34
			<u>26,617,247</u>	<u>6.25</u>
India				
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	5,500,000	USD	3,925,031	0.92
ReNew Pvt Ltd 'REGS' 5.875% 5/3/2027	625,000	USD	605,469	0.14
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	200,000	USD	199,000	0.05
			<u>4,729,500</u>	<u>1.11</u>
Indonesia				
Bank Mandiri Persero Tbk PT 'EMTN' 5.5% 4/4/2026	800,000	USD	798,560	0.19
Freeport Indonesia PT 'REGS' 5.315% 14/4/2032	1,000,000	USD	970,000	0.23
Freeport Indonesia PT 'REGS' 6.2% 14/4/2052	3,200,000	USD	3,156,000	0.74
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	8,000,000	USD	7,380,000	1.73
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 6.757% 15/11/2048	1,000,000	USD	1,042,500	0.24
Indonesia Government International Bond 4.85% 11/1/2033	800,000	USD	782,438	0.18
Indonesia Treasury Bond 5.125% 15/4/2027	5,200,000,000	IDR	305,300	0.07
Indonesia Treasury Bond 5.5% 15/4/2026	18,000,000,000	IDR	1,078,461	0.25
Indonesia Treasury Bond 6.375% 15/8/2028	1,000,000,000	IDR	60,195	0.02
Indonesia Treasury Bond 6.875% 15/4/2029	500,000,000	IDR	30,397	0.01
Indonesia Treasury Bond 6.875% 15/8/2051	680,000,000	IDR	40,119	0.01
Indonesia Treasury Bond 6.875% 15/7/2054	20,000,000,000	IDR	1,183,878	0.28
Indonesia Treasury Bond 7.125% 15/6/2038	15,000,000,000	IDR	918,870	0.22
Indonesia Treasury Bond 7.125% 15/6/2043	18,000,000,000	IDR	1,100,006	0.26
Indonesia Treasury Bond 8.75% 15/2/2044	12,000,000,000	IDR	858,357	0.20
Indonesia Treasury Bond 10.5% 15/8/2030	14,303,000,000	IDR	1,021,256	0.24
Pertamina Geothermal Energy PT 'REGS' 5.15% 27/4/2028	200,000	USD	198,000	0.05
PT Tower Bersama Infrastructure Tbk 4.25% 21/1/2025	3,000,000	USD	2,970,000	0.70
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 'EMTN' 2.05% 11/5/2026	2,600,000	USD	2,410,616	0.57
			<u>26,304,953</u>	<u>6.19</u>
Ireland				
SMBC Aviation Capital Finance DAC 'REGS' 5.7% 25/7/2033	2,000,000	USD	1,993,760	0.47

ASIA ESG BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Japan				
Asahi Mutual Life Insurance Co FRN (Perpetual)	4,000,000	USD	4,090,000	0.96
Fukoku Mutual Life Insurance Co FRN (Perpetual) 5%	800,000	USD	790,096	0.19
Fukoku Mutual Life Insurance Co FRN (Perpetual) 6.8%	4,100,000	USD	4,299,383	1.01
Mitsubishi UFJ Financial Group Inc FRN 18/7/2025	1,000,000	USD	997,687	0.24
Mizuho Financial Group Inc 2.839% 13/9/2026	1,000,000	USD	947,462	0.22
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	3,800,000	USD	3,762,065	0.88
Nippon Life Insurance Co 'REGS' FRN 13/9/2053	3,200,000	USD	3,301,443	0.78
Sumitomo Corp 'EMTN' 5.55% 9/3/2028	1,400,000	USD	1,421,140	0.33
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	2,000,000	USD	1,945,000	0.46
Sumitomo Mitsui Financial Group Inc 5.464% 13/1/2026	400,000	USD	400,398	0.10
Sumitomo Mitsui Financial Group Inc 5.71% 13/1/2030	600,000	USD	613,097	0.14
Sumitomo Mitsui Financial Group Inc 6.184% 13/7/2043	1,300,000	USD	1,439,673	0.34
Sumitomo Mitsui Financial Group Inc FRN (Perpetual)	1,600,000	USD	1,590,000	0.37
Sumitomo Mitsui Trust Bank Ltd 'REGS' 5.65% 9/3/2026	1,200,000	USD	1,207,099	0.28
			26,804,543	6.30
Korea, Republic of (South Korea)				
Doosan Enerbility Co Ltd 5.5% 17/7/2026	400,000	USD	401,216	0.09
Export-Import Bank of Korea 5.125% 11/1/2033	800,000	USD	811,354	0.19
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	530,000,000	INR	6,474,595	1.52
Export-Import Bank of Korea 'GMTN' 8.1% 16/10/2030	410,000,000	INR	5,034,167	1.18
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	4,500,000	USD	4,226,332	0.99
KEB Hana Bank 4.25% 14/10/2024	1,000,000	USD	995,180	0.23
KEB Hana Bank 'REGS' 5.75% 24/10/2028	3,000,000	USD	3,098,943	0.73
KEB Hana Bank 'REGS' FRN (Perpetual)	3,500,000	USD	3,281,250	0.77
Korea Development Bank/The 4.375% 15/2/2033	3,800,000	USD	3,650,801	0.86
Korea Development Bank/The 'GMTN' 7.4% 25/1/2029	455,000,000	INR	5,431,189	1.28
Korea Land & Housing Corp 5.75% 6/10/2025	600,000	USD	602,832	0.14
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	4,500,000	USD	4,494,375	1.06
Mirae Asset Securities Co Ltd 6% 26/1/2029	200,000	USD	202,500	0.05
Mirae Asset Securities Co Ltd 6.875% 26/7/2026	2,200,000	USD	2,236,806	0.53
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	1,000,000	USD	925,350	0.22
Shinhan Card Co Ltd 2.5% 27/1/2027	2,000,000	USD	1,863,240	0.44
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	2,000,000	USD	1,882,500	0.44
SK Broadband Co Ltd 4.875% 28/6/2028	1,000,000	USD	990,750	0.23
SK Hynix Inc 'REGS' 1.5% 19/1/2026	2,000,000	USD	1,877,484	0.44
Woori Bank 'REGS' 4.875% 26/1/2028	200,000	USD	199,731	0.05
Woori Card Co Ltd 1.75% 23/3/2026	1,000,000	USD	934,630	0.22
			49,615,225	11.66
Luxembourg				
EIG Pearl Holdings Sarl 'REGS' 4.387% 30/11/2046	2,000,000	USD	1,580,028	0.37
Greensaif Pipelines Bidco Sarl 'REGS' 6.129% 23/2/2038	1,100,000	USD	1,122,000	0.27
Greensaif Pipelines Bidco Sarl 'REGS' 6.51% 23/2/2042	2,900,000	USD	3,030,500	0.71
TMS Issuer Sarl 'REGS' 5.78% 23/8/2032	1,000,000	USD	1,015,000	0.24
			6,747,528	1.59
Malaysia				
Dua Capital Ltd 1.658% 11/5/2026	1,000,000	USD	932,500	0.22
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	3,120,000	USD	2,702,014	0.64
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	800,000	USD	785,624	0.18
Malaysia Government Bond 4.893% 8/6/2038	5,000,000	MYR	1,158,617	0.27
			5,578,755	1.31
Mauritius				
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,340,000	USD	1,319,900	0.31
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	900,000	USD	824,625	0.19

ASIA ESG BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
India Cleantech Energy 'REGS' 4.7% 10/8/2026	255,750	USD	242,323	0.06
India Green Power Holdings 'REGS' 4% 22/2/2027	1,119,960	USD	1,041,563	0.25
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.11
			<u>3,904,036</u>	<u>0.92</u>
Mexico				
Mexico Government International Bond 6% 7/5/2036	700,000	USD	685,057	0.16
Mexico Government International Bond 6.338% 4/5/2053	4,800,000	USD	4,548,154	1.07
			<u>5,233,211</u>	<u>1.23</u>
Netherlands				
ABN AMRO Bank NV 'EMTN' FRN 5/10/2032	250,000	SGD	189,401	0.04
Panama				
Panama Government International Bond 7.5% 1/3/2031	2,000,000	USD	2,095,000	0.49
Philippines				
Globe Telecom Inc 3% 23/7/2035	2,334,000	USD	1,815,829	0.43
Globe Telecom Inc FRN (Perpetual)	2,000,000	USD	1,922,500	0.45
Philippine Government International Bond 5.5% 17/1/2048	1,000,000	USD	1,009,801	0.24
Rizal Commercial Banking Corp 'EMTN' 5.5% 18/1/2029	1,300,000	USD	1,300,195	0.30
			<u>6,048,325</u>	<u>1.42</u>
Qatar				
Qatar Government International Bond 'REGS' 5.103% 23/4/2048	1,000,000	USD	974,040	0.23
Singapore				
AEV International Pte Ltd 4.2% 16/1/2030	1,900,000	USD	1,767,000	0.42
CapitaLand Ascendas REIT 'EMTN' FRN (Perpetual)	4,000,000	SGD	2,882,254	0.68
CapitaLand Ascott Trust FRN (Perpetual)	1,000,000	SGD	732,761	0.17
Cathaylife Singapore Pte Ltd 5.95% 5/7/2034	4,800,000	USD	4,818,288	1.13
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	169,750	USD	169,113	0.04
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	1,000,000	USD	978,750	0.23
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	1,250,000	SGD	871,988	0.20
ESR-LOGOS REIT 'MTN' FRN (Perpetual)	2,000,000	SGD	1,462,023	0.34
Great Eastern Life Assurance Co Ltd/The 'EMTN' FRN 17/4/2039	10,000,000	SGD	7,411,979	1.74
Jurong Shipyard Pte Ltd 3.85% 10/9/2029	3,000,000	SGD	2,119,152	0.50
Keppel Infrastructure Trust 'MTN' 3% 1/12/2026	250,000	SGD	180,296	0.04
Keppel Ltd FRN (Perpetual)	10,000,000	SGD	7,113,558	1.67
Keppel REIT 'MTN' FRN (Perpetual)	9,500,000	SGD	6,790,882	1.60
Mapletree Industrial Trust 'MTN' FRN (Perpetual)	3,500,000	SGD	2,500,288	0.59
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	9,750,000	SGD	6,948,807	1.63
Mapletree Treasury Services Ltd 'MTN' (Perpetual) 3.7%	250,000	SGD	179,988	0.04
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	5,000,000	SGD	3,648,375	0.86
National Environment Agency 'MTN' 2.5% 15/9/2051	2,000,000	SGD	1,216,013	0.29
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	7,500,000	SGD	5,533,035	1.30
Singapore Airlines Ltd 'EMTN' 5.25% 21/3/2034	1,600,000	USD	1,639,152	0.39
Singapore Government Bond 3% 1/8/2072	1,000,000	SGD	730,715	0.17
Singapore Life Holdings Pte Ltd 'MTN' FRN 24/2/2031	5,000,000	SGD	3,625,798	0.85
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	4,750,000	SGD	3,452,287	0.81
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5%	6,750,000	SGD	4,973,556	1.17
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5.5%	4,000,000	SGD	3,085,785	0.73
Starhill Global REIT 'MTN' FRN (Perpetual)	4,500,000	SGD	3,247,073	0.76
StarHub Ltd 'MTN' FRN (Perpetual)	5,250,000	SGD	3,805,344	0.89
STT GDC Pte Ltd FRN (Perpetual)	11,750,000	SGD	8,972,147	2.11
Temasek Financial I Ltd 2.8% 17/8/2071	4,750,000	SGD	3,141,179	0.74
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 2.55%	2,000,000	SGD	1,382,302	0.32
United Overseas Bank Ltd 'MTN' FRN (Perpetual) 5.25%	4,500,000	SGD	3,450,911	0.81
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	2,750,000	SGD	1,967,916	0.46
			<u>100,798,715</u>	<u>23.68</u>

ASIA ESG BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Supranational				
Africa Finance Corp 3.125% 16/6/2025	1,300,000	USD	1,258,530	0.30
African Development Bank FRN (Perpetual)	3,000,000	USD	2,931,132	0.69
Asian Infrastructure Investment Bank/The 'EMTN' 7% 1/3/2029	400,000,000	INR	4,756,348	1.12
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	250,000,000	INR	2,941,447	0.69
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	505,000,000	INR	6,048,614	1.42
			<u>17,936,071</u>	<u>4.22</u>
Switzerland				
UBS Group AG 'REGS' FRN 8/2/2030	4,400,000	USD	4,401,676	1.03
Thailand				
Bangkok Bank PCL/Hong Kong 'REGS' 5.5% 21/9/2033	1,000,000	USD	999,555	0.24
Export Import Bank of Thailand 'EMTN' 2.599% 12/3/2031	2,000,000	USD	1,667,920	0.39
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	1,000,000	USD	932,500	0.22
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	1,361,000	USD	1,323,573	0.31
Minor International PCL FRN (Perpetual)	2,500,000	USD	2,361,500	0.55
Muang Thai Life Assurance PCL FRN 27/1/2037	3,389,000	USD	3,194,471	0.75
Thailand Government Bond 2.75% 17/6/2052	100,000,000	THB	2,384,504	0.56
			<u>12,864,023</u>	<u>3.02</u>
United Arab Emirates				
Emirates Development Bank PJSC 'EMTN' 1.639% 15/6/2026	808,000	USD	751,278	0.18
Emirates NBD Bank PJSC FRN (Perpetual)	1,500,000	USD	1,400,625	0.33
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	1,600,000	USD	1,510,498	0.35
			<u>3,662,401</u>	<u>0.86</u>
United Kingdom				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	5,000,000	SGD	3,709,789	0.87
HSBC Holdings Plc 'EMTN' FRN 26/3/2034	3,000,000	SGD	2,272,395	0.53
HSBC Holdings Plc FRN 11/8/2033	200,000	USD	198,683	0.05
HSBC Holdings Plc FRN 9/3/2034	500,000	USD	523,415	0.12
HSBC Holdings Plc FRN 9/3/2044	1,000,000	USD	1,053,650	0.25
HSBC Holdings Plc FRN 20/6/2034	1,000,000	USD	1,035,527	0.24
HSBC Holdings Plc FRN 3/11/2026	1,500,000	USD	1,531,611	0.36
HSBC Holdings Plc FRN 3/11/2033	1,000,000	USD	1,137,310	0.27
HSBC Holdings Plc FRN (Perpetual) 6.375%	1,400,000	USD	1,394,750	0.33
HSBC Holdings Plc FRN (Perpetual) 8%	400,000	USD	419,000	0.10
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	2,200,000	USD	2,210,758	0.52
Standard Chartered Plc FRN (Perpetual)	2,000,000	SGD	1,470,976	0.34
Standard Chartered Plc 'REGS' FRN 11/1/2035	1,800,000	USD	1,836,157	0.43
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,000,000	USD	1,065,985	0.25
Standard Chartered Plc 'REGS' FRN 16/11/2025	1,000,000	USD	1,005,823	0.24
Swiss Re Finance UK Plc 'EMTN' FRN 3/7/2035	1,000,000	SGD	724,761	0.17
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	1,800,000	USD	1,784,707	0.42
			<u>23,375,297</u>	<u>5.49</u>
United States				
BOC Aviation USA Corp 'REGS' 4.875% 3/5/2033	200,000	USD	193,275	0.05
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	2,000,000	USD	1,934,840	0.45
			<u>2,128,115</u>	<u>0.50</u>
Total Bonds			393,211,335	92.39
Total Investments			419,356,345	98.53
Other Net Assets			6,271,881	1.47
Total Net Assets			425,628,226	100.00

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIA PACIFIC EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Australia				
Ampol Ltd	49,279	AUD	1,063,856	0.81
ANZ Group Holdings Ltd	158,054	AUD	2,976,897	2.26
Aurizon Holdings Ltd	577,572	AUD	1,406,560	1.07
BHP Group Ltd	155,425	AUD	4,435,732	3.38
CSL Ltd	5,792	AUD	1,140,105	0.87
GPT Group/The (REIT)	767,119	AUD	2,055,605	1.56
Insurance Australia Group Ltd	457,095	AUD	2,176,771	1.66
Macquarie Group Ltd	12,505	AUD	1,707,534	1.30
Nine Entertainment Co Holdings Ltd	1,268,723	AUD	1,187,907	0.90
Orora Ltd	489,955	AUD	644,645	0.49
South32 Ltd	464,860	AUD	1,138,079	0.87
			<u>19,933,691</u>	<u>15.17</u>
Bermuda				
Man Wah Holdings Ltd	1,226,800	HKD	840,862	0.64
Cayman Islands				
Alibaba Group Holding Ltd	335,352	HKD	3,012,643	2.29
Baidu Inc	178,550	HKD	1,946,079	1.48
China Mengniu Dairy Co Ltd	1,562,000	HKD	2,795,343	2.13
CK Hutchison Holdings Ltd	360,500	HKD	1,724,539	1.31
Geely Automobile Holdings Ltd	1,289,000	HKD	1,449,231	1.10
JD.com Inc	226,650	HKD	2,989,531	2.28
Li Ning Co Ltd	410,500	HKD	886,187	0.68
Sands China Ltd	566,800	HKD	1,180,039	0.90
Tencent Holdings Ltd	110,500	HKD	5,262,387	4.00
Tongcheng Travel Holdings Ltd	614,800	HKD	1,222,865	0.93
ZEEKR Intelligent Technology Holding Ltd ADR	74	USD	1,432	0.00
			<u>22,470,276</u>	<u>17.10</u>
China				
China Construction Bank Corp 'H'	3,479,000	HKD	2,569,493	1.96
China International Capital Corp Ltd 'H' '144A'	484,400	HKD	539,087	0.41
China Merchants Bank Co Ltd 'H'	340,669	HKD	1,544,186	1.18
Midea Group Co Ltd 'A'	77,900	CNY	687,532	0.52
Ping An Insurance Group Co of China Ltd 'H'	314,500	HKD	1,422,247	1.08
			<u>6,762,545</u>	<u>5.15</u>
Hong Kong				
AIA Group Ltd	134,800	HKD	910,984	0.69
China Overseas Land & Investment Ltd	686,500	HKD	1,190,074	0.91
CNOOC Ltd	741,000	HKD	2,125,914	1.62
CSPC Pharmaceutical Group Ltd	1,938,000	HKD	1,542,956	1.17
Sun Hung Kai Properties Ltd	174,044	HKD	1,504,079	1.14
			<u>7,274,007</u>	<u>5.53</u>
India				
Hero MotoCorp Ltd	11,690	INR	783,689	0.60
ICICI Bank Ltd	356,486	INR	5,131,183	3.90
Indian Oil Corp Ltd	445,190	INR	887,589	0.67
Indus Towers Ltd	604,059	INR	2,728,679	2.08
IndusInd Bank Ltd	240,567	INR	4,231,988	3.22

ASIA PACIFIC EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Infosys Ltd	87,516	INR	1,642,569	1.25
Larsen & Toubro Ltd	40,809	INR	1,738,516	1.32
PVR Inox Ltd	116,300	INR	1,997,355	1.52
			<u>19,141,568</u>	<u>14.56</u>
Indonesia				
Astra International Tbk PT	7,156,000	IDR	1,952,402	1.48
Bank Negara Indonesia Persero Tbk PT	11,456,300	IDR	3,268,730	2.49
			<u>5,221,132</u>	<u>3.97</u>
Korea, Republic of (South Korea)				
E-MART Inc	16,027	KRW	658,050	0.50
Hana Financial Group Inc	38,762	KRW	1,709,404	1.30
Hyundai Mobis Co Ltd	9,747	KRW	1,780,513	1.36
LG Electronics Inc	20,820	KRW	1,680,973	1.28
Samsung Electronics Co Ltd	164,425	KRW	9,726,825	7.40
			<u>15,555,765</u>	<u>11.84</u>
Philippines				
Metropolitan Bank & Trust Co	1,567,720	PHP	1,807,722	1.38
Singapore				
Singapore Telecommunications Ltd	1,573,600	SGD	3,187,484	2.42
Taiwan				
ASE Technology Holding Co Ltd	393,000	TWD	2,046,673	1.56
Hon Hai Precision Industry Co Ltd	452,000	TWD	2,984,525	2.27
Largan Precision Co Ltd	45,000	TWD	3,819,080	2.91
Nanya Technology Corp	257,000	TWD	553,690	0.42
Taiwan Semiconductor Manufacturing Co Ltd	424,000	TWD	12,738,653	9.69
Uni-President Enterprises Corp	795,000	TWD	1,988,874	1.51
			<u>24,131,495</u>	<u>18.36</u>
Thailand				
Bangkok Bank PCL (Foreign Market)	393,800	THB	1,398,996	1.06
Kasikornbank PCL (Foreign Market)	97,900	THB	335,357	0.26
PTT Global Chemical PCL (Foreign Market)	754,400	THB	626,996	0.48
			<u>2,361,349</u>	<u>1.80</u>
Total Shares			<u>128,687,896</u>	<u>97.92</u>
Total Investments			<u>128,687,896</u>	<u>97.92</u>
Other Net Assets			<u>2,730,180</u>	<u>2.08</u>
Total Net Assets			<u><u>131,418,076</u></u>	<u><u>100.00</u></u>

ASIAN BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Luxembourg				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	10	USD	10	0.00
Total Mutual Funds			10	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
Australia & New Zealand Banking Group Ltd 'REGS' FRN 22/7/2030	2,000,000	USD	1,934,744	0.15
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	3,300,000	USD	3,360,479	0.26
CNOOC Finance 2015 Australia Pty Ltd 4.2% 5/5/2045	961,000	USD	843,865	0.07
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	1,400,000	USD	1,400,014	0.11
Perenti Finance Pty Ltd 'REGS' 7.5% 26/4/2029	1,300,000	USD	1,326,000	0.10
Santos Finance Ltd 'REGS' 6.875% 19/9/2033	2,000,000	USD	2,111,290	0.16
Scentre Group Trust 1 / Scentre Group Trust 2 'REGS' 3.625% 28/1/2026	3,000,000	USD	2,906,511	0.23
Scentre Group Trust 2 'REGS' FRN 24/9/2080	4,300,000	USD	4,144,125	0.32
Westpac Banking Corp FRN 15/11/2035	2,776,000	USD	2,301,531	0.18
			20,328,559	1.58
Bahamas, The				
Competition Team Technologies Ltd 4.25% 12/3/2029	390,000	USD	375,987	0.03
Bermuda				
ARA Asset Management Ltd 'MTN' FRN (Perpetual)	4,750,000	SGD	3,361,282	0.26
Star Energy Geothermal Darajat II / Star Energy Geothermal Salak 'REGS' 4.85% 14/10/2038	3,653,000	USD	3,333,362	0.26
			6,694,644	0.52
Brazil				
Brazilian Government International Bond 7.125% 13/5/2054	1,400,000	USD	1,366,750	0.11
British Virgin Islands				
Bi Hai Co Ltd 6.5% 2/3/2025	1,346,000	USD	1,339,943	0.10
Bluestar Finance Holdings Ltd 3.375% 16/7/2024	1,923,000	USD	1,921,096	0.15
CAS Capital No 1 Ltd FRN (Perpetual)	4,961,000	USD	4,632,334	0.36
CCCI Treasure Ltd FRN (Perpetual) 3.425%	1,442,000	USD	1,421,480	0.11
CCCI Treasure Ltd FRN (Perpetual) 3.65%	961,000	USD	917,303	0.07
Celestial Dynasty Ltd 4.25% 27/6/2029	813,000	USD	733,594	0.06
Central Plaza Development Ltd 4.65% 19/1/2026	8,316,000	USD	7,744,275	0.60
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	6,201,000	USD	5,883,199	0.46
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	3,894,000	USD	3,811,252	0.30
Champion Path Holdings Ltd 4.5% 27/1/2026	1,800,000	USD	1,725,750	0.13
Champion Path Holdings Ltd 4.85% 27/1/2028	900,000	USD	821,250	0.06
Chang Development International Ltd 6.8% 25/6/2027	2,000,000	USD	1,995,000	0.16
Chang Development International Ltd 7% 13/6/2026	3,500,000	USD	3,500,000	0.27
Charming Light Investments Ltd 'EMTN' 4.375% 21/12/2027	1,923,000	USD	1,839,003	0.14
China Cinda 2020 I Management Ltd 'EMTN' 3% 20/1/2031	5,000,000	USD	4,262,500	0.33
China Cinda 2020 I Management Ltd 'EMTN' 3.25% 28/1/2027	1,202,000	USD	1,132,861	0.09
China Cinda 2020 I Management Ltd 'EMTN' 5.75% 7/2/2027	1,000,000	USD	1,001,500	0.08
China Cinda Finance 2015 I Ltd 'REGS' 4.25% 23/4/2025	4,807,000	USD	4,752,056	0.37
China Cinda Finance 2017 I Ltd 'EMTN' 4.375% 8/2/2025	1,000,000	USD	991,880	0.08
China Great Wall International Holdings IV Ltd FRN (Perpetual)	700,000	USD	698,516	0.05
China Great Wall International Holdings V Ltd 2.375% 18/8/2030	3,709,000	USD	2,967,200	0.23
China Great Wall International Holdings VI Ltd 6.375% 2/1/2028	2,100,000	USD	2,101,029	0.16
China Great Wall International Holdings VI Ltd FRN (Perpetual)	1,000,000	USD	1,005,050	0.08
China Huadian Overseas Development 2018 Ltd FRN (Perpetual)	721,000	USD	702,723	0.05

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
China Southern Power Grid International Finance BVI 2018 Co Ltd 4.25% 18/9/2028	1,106,000	USD	1,084,533	0.08
Chinalco Capital Holdings Ltd 2.95% 24/2/2027	1,106,000	USD	1,042,748	0.08
Chinalco Capital Holdings Ltd FRN (Perpetual)	1,500,000	USD	1,494,375	0.12
CMHI Finance BVI Co Ltd 5% 6/8/2028	1,058,000	USD	1,062,063	0.08
CNOOC Finance 2003 Ltd 'REGS' 5.5% 21/5/2033	481,000	USD	502,308	0.04
CNOOC Finance 2011 Ltd 'REGS' 5.75% 26/1/2041	961,000	USD	1,023,484	0.08
CNOOC Finance 2012 Ltd 'REGS' 5% 2/5/2042	1,827,000	USD	1,792,846	0.14
CNOOC Finance 2013 Ltd 3.3% 30/9/2049	3,365,000	USD	2,483,939	0.19
CNOOC Finance 2013 Ltd 4.25% 9/5/2043	2,163,000	USD	1,927,151	0.15
CNPC Global Capital Ltd 1.35% 23/6/2025	1,000,000	USD	961,450	0.07
Coastal Emerald Ltd FRN (Perpetual) 4.3%	2,000,000	USD	1,995,000	0.16
Coastal Emerald Ltd FRN (Perpetual) 6.5%	2,600,000	USD	2,639,572	0.21
Elect Global Investments Ltd FRN (Perpetual)	3,600,000	USD	3,397,500	0.26
Franshion Brilliant Ltd 3.2% 9/4/2026	1,965,000	USD	1,761,131	0.14
Franshion Brilliant Ltd 4% 21/6/2024	1,800,000	USD	1,791,000	0.14
Franshion Brilliant Ltd 4.25% 23/7/2029	3,365,000	USD	2,548,988	0.20
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 1.507% 17/9/2025	961,000	USD	914,843	0.07
Guangzhou Metro Investment Finance BVI Ltd 'EMTN' 2.31% 17/9/2030	834,000	USD	698,800	0.05
HKT Capital No 2 Ltd 3.625% 2/4/2025	961,000	USD	946,614	0.07
HKT Capital No 4 Ltd 3% 14/7/2026	1,442,000	USD	1,373,404	0.11
HKT Capital No 5 Ltd 3.25% 30/9/2029	2,403,000	USD	2,201,749	0.17
HKT Capital No 6 Ltd 3% 18/1/2032	4,864,000	USD	4,175,890	0.32
Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	4,000,000	USD	3,780,000	0.29
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	5,700,000	USD	5,258,250	0.41
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	7,000,000	USD	6,746,250	0.52
Huarong Finance II Co Ltd 'EMTN' 4.625% 3/6/2026	4,307,000	USD	4,140,104	0.32
Huarong Finance II Co Ltd 'EMTN' 4.875% 22/11/2026	2,165,000	USD	2,078,400	0.16
Hysan MTN Ltd 'EMTN' 2.82% 4/9/2029	1,058,000	USD	920,121	0.07
Hysan MTN Ltd 'EMTN' 2.875% 2/6/2027	1,106,000	USD	1,021,856	0.08
Hysan MTN Ltd 'EMTN' 3.55% 16/6/2035	1,442,000	USD	1,143,419	0.09
IFC Development Corporate Treasury Ltd 3.625% 17/4/2029	2,403,000	USD	2,249,088	0.17
Inventive Global Investments Ltd 'EMTN' 1.6% 1/9/2026	3,000,000	USD	2,760,030	0.21
JMH Co Ltd 2.875% 9/4/2036	1,202,000	USD	944,676	0.07
Joy Treasure Assets Holdings Inc 1.875% 17/11/2025	481,000	USD	456,070	0.04
Joy Treasure Assets Holdings Inc 2.75% 17/11/2030	1,202,000	USD	1,009,512	0.08
Joy Treasure Assets Holdings Inc 3.5% 24/9/2029	3,509,000	USD	3,153,994	0.25
Joy Treasure Assets Holdings Inc 'EMTN' 5.75% 6/6/2029	2,600,000	USD	2,593,370	0.20
Minmetals Bounteous Finance BVI Ltd 4.2% 27/7/2026	1,442,000	USD	1,407,753	0.11
Minmetals Bounteous Finance BVI Ltd FRN (Perpetual)	3,202,000	USD	3,185,990	0.25
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	2,155,000	USD	1,301,081	0.10
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	3,348,000	USD	2,728,620	0.21
NWD MTN Ltd 4.125% 18/7/2029	1,272,000	USD	982,620	0.08
NWD MTN Ltd 'EMTN' 3.95% 22/3/2031	14,000,000	HKD	1,187,293	0.09
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	2,111,000	USD	1,599,082	0.12
Peak RE Bvi Holding Ltd FRN (Perpetual)	1,442,000	USD	1,393,333	0.11
SDG Finance Ltd 2.8% 25/8/2026	1,730,000	USD	1,619,124	0.13
Shandong Iron And Steel Xinheng International Co Ltd 4.8% 28/7/2024	6,000,000	USD	5,985,000	0.47
Shuifa International Holdings BVI Co Ltd 7.2% 20/3/2027	4,500,000	USD	4,438,125	0.35
Sinochem Overseas Capital Co Ltd 'REGS' 6.3% 12/11/2040	1,442,000	USD	1,547,338	0.12
Sinopec Capital 2013 Ltd 'REGS' 4.25% 24/4/2043	1,442,000	USD	1,275,422	0.10
Sinopec Group Overseas Development 2012 Ltd 'REGS' 4.875% 17/5/2042	1,730,000	USD	1,674,547	0.13
Sinopec Group Overseas Development 2015 Ltd 'REGS' 3.25% 28/4/2025	4,326,000	USD	4,251,723	0.33
Sinopec Group Overseas Development 2015 Ltd 'REGS' 4.1% 28/4/2045	3,365,000	USD	2,916,294	0.23
Sinopec Group Overseas Development 2016 Ltd 'REGS' 2.75% 29/9/2026	2,403,000	USD	2,284,844	0.18
Sinopec Group Overseas Development 2016 Ltd 'REGS' 3.5% 3/5/2026	2,884,000	USD	2,804,719	0.22
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.25% 13/9/2027	682,000	USD	647,457	0.05
Sinopec Group Overseas Development 2017 Ltd 'REGS' 3.625% 12/4/2027	1,442,000	USD	1,393,044	0.11
Sinopec Group Overseas Development 2017 Ltd 'REGS' 4% 13/9/2047	2,403,000	USD	2,032,121	0.16
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.1% 8/1/2051	961,000	USD	680,553	0.05
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.44% 12/11/2049	5,489,000	USD	4,165,201	0.32

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Sinopec Group Overseas Development 2018 Ltd 'REGS' 3.68% 8/8/2049	2,307,000	USD	1,837,431	0.14
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.125% 12/9/2025	2,307,000	USD	2,273,108	0.18
Sinopec Group Overseas Development 2018 Ltd 'REGS' 4.6% 12/9/2048	2,307,000	USD	2,133,048	0.17
State Grid Overseas Investment 2014 Ltd 'REGS' 4.85% 7/5/2044	1,538,000	USD	1,506,139	0.12
State Grid Overseas Investment BVI Ltd 'EMTN' 1% 5/8/2025	1,442,000	USD	1,375,235	0.11
State Grid Overseas Investment BVI Ltd 'REGS' 4% 4/5/2047	433,000	USD	373,640	0.03
State Grid Overseas Investment BVI Ltd 'REGS' 4.25% 2/5/2028	1,000,000	USD	984,970	0.08
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,000,000	USD	1,757,500	0.14
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	900,000	USD	856,125	0.07
TFI Overseas Investment Ltd 'EMTN' 6.25% 31/5/2026	4,000,000	USD	3,974,000	0.31
TSMC Global Ltd 'REGS' 1% 28/9/2027	2,884,000	USD	2,539,950	0.20
TSMC Global Ltd 'REGS' 1.375% 28/9/2030	2,000,000	USD	1,621,072	0.13
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	7,185,000	USD	6,471,673	0.50
Yunda Holding Investment Ltd 2.25% 19/8/2025	4,086,000	USD	3,909,117	0.30
Yunnan Energy Investment Overseas Finance Co Ltd 5.3% 21/4/2025	1,730,000	USD	1,630,525	0.13
			218,720,139	17.01
Canada				
CNOOC Finance 2014 ULC 4.875% 30/4/2044	1,923,000	USD	1,853,020	0.14
CNOOC Petroleum North America ULC 7.875% 15/3/2032	1,279,000	USD	1,522,577	0.12
Manulife Financial Corp FRN 19/6/2034	1,250,000	SGD	931,118	0.07
Petronas Energy Canada Ltd 'REGS' 2.112% 23/3/2028	1,500,000	USD	1,352,863	0.11
			5,659,578	0.44
Cayman Islands				
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	500,000	USD	396,250	0.03
Alibaba Group Holding Ltd 2.125% 9/2/2031	5,000,000	USD	4,154,525	0.32
Alibaba Group Holding Ltd 2.7% 9/2/2041	1,250,000	USD	850,686	0.07
Alibaba Group Holding Ltd 3.15% 9/2/2051	240,000	USD	155,033	0.01
Alibaba Group Holding Ltd 3.25% 9/2/2061	3,684,000	USD	2,276,229	0.18
Alibaba Group Holding Ltd 3.4% 6/12/2027	2,200,000	USD	2,084,509	0.16
Alibaba Group Holding Ltd 4% 6/12/2037	481,000	USD	410,956	0.03
Alibaba Group Holding Ltd 4.2% 6/12/2047	4,711,000	USD	3,769,954	0.29
Alibaba Group Holding Ltd 4.4% 6/12/2057	800,000	USD	638,584	0.05
Alibaba Group Holding Ltd 4.5% 28/11/2034	1,730,000	USD	1,605,521	0.13
Azure Nova International Finance Ltd 'EMTN' 4.25% 21/3/2027	1,923,000	USD	1,870,502	0.15
Baidu Inc 1.625% 23/2/2027	2,067,000	USD	1,887,651	0.15
Baidu Inc 2.375% 23/8/2031	2,000,000	USD	1,664,868	0.13
Baidu Inc 3.625% 6/7/2027	1,000,000	USD	957,006	0.07
Baidu Inc 4.375% 29/3/2028	961,000	USD	939,246	0.07
Baidu Inc 4.875% 14/11/2028	1,000,000	USD	993,096	0.08
CDBL Funding 1 'EMTN' 3.5% 24/10/2027	1,000,000	USD	949,390	0.07
China Hongqiao Group Ltd 7.75% 27/3/2025	3,000,000	USD	3,011,250	0.23
China Overseas Finance Cayman III Ltd 6.375% 29/10/2043	3,711,000	USD	3,732,746	0.29
China Overseas Finance Cayman V Ltd 5.35% 15/11/2042	2,163,000	USD	1,935,885	0.15
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.125% 2/3/2035	3,076,000	USD	2,386,638	0.19
China Overseas Finance Cayman VIII Ltd 'EMTN' 3.45% 15/7/2029	1,154,000	USD	1,038,600	0.08
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	6,685,000	USD	6,049,925	0.47
China Resources Land Ltd 'EMTN' 4.125% 26/2/2029	1,234,000	USD	1,156,505	0.09
China Resources Land Ltd 'EMTN' FRN (Perpetual)	5,000,000	USD	4,943,750	0.38
China State Construction Finance Cayman I Ltd FRN (Perpetual)	2,403,000	USD	2,306,880	0.18
China State Construction Finance Cayman III Ltd FRN (Perpetual)	961,000	USD	951,659	0.07
CK Hutchison International 19 II Ltd 'REGS' 2.75% 6/9/2029	1,442,000	USD	1,288,023	0.10
CK Hutchison International 19 II Ltd 'REGS' 3.375% 6/9/2049	3,653,000	USD	2,632,681	0.21
CK Hutchison International 20 Ltd 'REGS' 2.5% 8/5/2030	2,403,000	USD	2,082,541	0.16
CK Hutchison International 23 Ltd 'REGS' 4.75% 21/4/2028	1,200,000	USD	1,187,093	0.09
CK Hutchison International 23 Ltd 'REGS' 4.875% 21/4/2033	1,600,000	USD	1,553,858	0.12
CK Hutchison International 24 Ltd 'REGS' 5.5% 26/4/2034	5,400,000	USD	5,449,432	0.42
Foxconn Far East Ltd 'EMTN' 3% 23/9/2026	961,000	USD	913,123	0.07
FWD Group Holdings Ltd 'EMTN' 7.784% 6/12/2033	4,300,000	USD	4,719,250	0.37
Geely Automobile Holdings Ltd FRN (Perpetual)	1,000,000	USD	987,500	0.08

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Greentown China Holdings Ltd 4.7% 29/4/2025	4,894,000	USD	4,649,300	0.36
Greentown China Holdings Ltd 5.65% 13/7/2025	2,002,000	USD	1,901,900	0.15
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 2.25% 15/7/2031	3,605,000	USD	2,970,087	0.23
Hongkong Land Finance Cayman Islands Co Ltd/The 'EMTN' 5.25% 14/7/2033	1,000,000	USD	995,780	0.08
HPHT Finance 21 II Ltd 1.5% 17/9/2026	2,403,000	USD	2,207,492	0.17
Hutchison Whampoa Finance CI Ltd 'REGS' 7.5% 1/8/2027	865,000	USD	920,516	0.07
JD.com Inc 3.375% 14/1/2030	1,000,000	USD	913,603	0.07
JD.com Inc 4.125% 14/1/2050	1,971,000	USD	1,533,353	0.12
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.75% 19/1/2032	7,010,000	USD	5,921,838	0.46
Link Finance Cayman 2009 Ltd/The 'EMTN' 2.875% 21/7/2026	721,000	USD	688,014	0.05
Longfor Group Holdings Ltd 3.375% 13/4/2027	903,000	USD	686,280	0.05
Longfor Group Holdings Ltd 3.85% 13/1/2032	515,000	USD	316,725	0.02
Longfor Group Holdings Ltd 3.95% 16/9/2029	793,000	USD	543,205	0.04
Longfor Group Holdings Ltd 4.5% 16/1/2028	500,000	USD	376,250	0.03
Meituan (Zero Coupon) 0% 27/4/2027	6,700,000	USD	6,360,779	0.50
Meituan 'REGS' 2.125% 28/10/2025	1,000,000	USD	953,750	0.07
Meituan 'REGS' 3.05% 28/10/2030	2,000,000	USD	1,720,000	0.13
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	981,250	0.08
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	2,500,000	USD	2,412,500	0.19
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	1,000,000	USD	897,500	0.07
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,000,000	USD	950,000	0.07
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,461,000	USD	1,367,861	0.11
Melco Resorts Finance Ltd 'REGS' 7.625% 17/4/2032	2,000,000	USD	1,990,000	0.16
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	1,000,000	USD	952,500	0.07
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	500,000	USD	494,375	0.04
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	500,000	USD	494,375	0.04
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	800,000	USD	803,000	0.06
New World China Land Ltd 4.75% 23/1/2027	941,000	USD	839,842	0.07
QNB Finance Ltd 'EMTN' 5.7% 24/8/2024	4,000,000	USD	3,993,640	0.31
Sands China Ltd 2.3% 8/3/2027	1,200,000	USD	1,095,000	0.09
Sands China Ltd 2.85% 8/3/2029	1,000,000	USD	875,000	0.07
Sands China Ltd 3.25% 8/8/2031	1,000,000	USD	838,750	0.07
Sands China Ltd 4.05% 8/1/2026	1,381,000	USD	1,337,844	0.10
Sands China Ltd 4.375% 18/6/2030	1,000,000	USD	922,500	0.07
Sands China Ltd 5.125% 8/8/2025	2,000,000	USD	1,982,500	0.15
Sands China Ltd 5.4% 8/8/2028	2,000,000	USD	1,957,500	0.15
Shui On Development Holding Ltd 5.5% 3/3/2025	500,000	USD	410,000	0.03
Sun Hung Kai Properties Capital Market Ltd 'EMTN' 2.875% 21/1/2030	1,586,000	USD	1,414,395	0.11
Tencent Holdings Ltd 'REGS' 1.81% 26/1/2026	2,000,000	USD	1,896,630	0.15
Tencent Holdings Ltd 'REGS' 2.39% 3/6/2030	5,000,000	USD	4,305,695	0.34
Tencent Holdings Ltd 'REGS' 3.24% 3/6/2050	7,403,000	USD	4,916,088	0.38
Tencent Holdings Ltd 'REGS' 3.29% 3/6/2060	3,203,000	USD	1,998,560	0.16
Tencent Holdings Ltd 'REGS' 3.595% 19/1/2028	3,000,000	USD	2,854,620	0.22
Tencent Holdings Ltd 'REGS' 3.68% 22/4/2041	961,000	USD	750,062	0.06
Tencent Holdings Ltd 'REGS' 3.8% 11/2/2025	1,000,000	USD	989,070	0.08
Tencent Holdings Ltd 'REGS' 3.925% 19/1/2038	2,884,000	USD	2,428,126	0.19
Tencent Holdings Ltd 'REGS' 3.975% 11/4/2029	3,300,000	USD	3,141,151	0.24
Tencent Holdings Ltd 'REGS' 4.525% 11/4/2049	961,000	USD	805,553	0.06
Tencent Music Entertainment Group 2% 3/9/2030	961,000	USD	796,875	0.06
Three Gorges Finance I Cayman Islands Ltd 3.2% 16/10/2049	961,000	USD	716,695	0.06
Weibo Corp 3.375% 8/7/2030	4,200,000	USD	3,673,223	0.29
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,300,000	USD	1,173,250	0.09
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,642,000	USD	1,609,160	0.13
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	961,000	USD	912,950	0.07
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	4,000,000	USD	3,740,000	0.29
			171,308,257	13.32
China				
Bank of China Ltd 'REGS' 5% 13/11/2024	5,768,000	USD	5,752,196	0.45
China Construction Bank Corp FRN 24/6/2030	1,923,000	USD	1,870,829	0.15
Gansu Provincial Highway Aviation Tourism Investment Group Co Ltd 4.9% 30/3/2025	6,730,000	USD	6,603,812	0.51

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Guangzhou Development District Holding Group Co Ltd 6.3% 6/12/2025	2,200,000	USD	2,192,916	0.17
Guoren Property & Casualty Insurance Co Ltd 3.35% 1/6/2026	990,000	USD	929,531	0.07
Jinjiang Road & Bridge Construction Development Co Ltd 6.35% 4/3/2025	2,100,000	USD	2,095,800	0.16
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	2,779,000	USD	2,681,735	0.21
Kunming Rail Transit Group Co Ltd 8.5% 7/12/2025	800,000	USD	785,936	0.06
Nanjing Yangzi State-owned Investment Group Co Ltd 4.5% 5/12/2027	961,000	USD	932,372	0.07
Science City Guangzhou Investment Group Co Ltd 6.8% 5/8/2025	3,000,000	USD	3,018,750	0.24
Tianjin Rail Transit Urban Development Co Ltd 7.5% 12/9/2024	1,300,000	USD	1,300,000	0.10
Zhenjiang Cultural Tourism Industry Group Co Ltd 7.1% 14/11/2025	1,000,000	USD	981,250	0.08
ZhongAn Online P&C Insurance Co Ltd 3.125% 16/7/2025	4,300,000	USD	4,154,875	0.32
			33,300,002	2.59
Dominican Republic				
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	40,000,000	DOP	682,707	0.05
France				
BNP Paribas SA 'EMTN' FRN 15/2/2034	3,000,000	SGD	2,212,771	0.17
BPCE SA 'EMTN' FRN 8/3/2034	1,750,000	SGD	1,294,992	0.10
			3,507,763	0.27
Germany				
Commerzbank AG 'EMTN' FRN 24/4/2034	1,500,000	SGD	1,164,670	0.09
Deutsche Bank AG 'EMTN' FRN 5/4/2028	2,000,000	SGD	1,477,704	0.11
Deutsche Bank AG 'EMTN' FRN 5/9/2026	2,000,000	SGD	1,478,663	0.12
			4,121,037	0.32
Hong Kong				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.7%	6,249,000	USD	5,917,990	0.46
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	3,250,000	SGD	2,154,119	0.17
AIA Group Ltd 'REGS' 3.2% 11/3/2025	1,000,000	USD	984,850	0.08
AIA Group Ltd 'REGS' 3.2% 16/9/2040	3,038,000	USD	2,235,689	0.17
AIA Group Ltd 'REGS' 4.5% 16/3/2046	1,202,000	USD	1,060,765	0.08
AIA Group Ltd 'REGS' 4.875% 11/3/2044	2,434,000	USD	2,272,747	0.18
AIA Group Ltd 'REGS' 5.375% 5/4/2034	1,200,000	USD	1,179,884	0.09
Airport Authority FRN (Perpetual) 2.1%	769,000	USD	724,498	0.06
Airport Authority FRN (Perpetual) 2.4%	2,129,000	USD	1,921,486	0.15
Airport Authority 'REGS' 2.5% 12/1/2032	1,875,000	USD	1,625,775	0.13
Airport Authority 'REGS' 2.625% 4/2/2051	761,000	USD	494,390	0.04
Airport Authority 'REGS' 3.25% 12/1/2052	2,211,000	USD	1,620,435	0.12
Airport Authority 'REGS' 3.5% 12/1/2062	1,779,000	USD	1,331,799	0.10
Bank of East Asia Ltd/The 'EMTN' FRN 29/5/2030	1,058,000	USD	1,036,237	0.08
Bank of East Asia Ltd/The 'EMTN' FRN 22/4/2032	1,730,000	USD	1,644,711	0.13
Bank of East Asia Ltd/The 'EMTN' FRN 13/3/2027	1,200,000	USD	1,207,104	0.09
Bank of East Asia Ltd/The 'EMTN' FRN 27/6/2034	2,000,000	USD	1,992,180	0.15
CGNPC International Ltd 3.75% 11/12/2027	1,884,000	USD	1,803,855	0.14
CGNPC International Ltd 4% 19/5/2025	1,403,000	USD	1,384,200	0.11
China CITIC Bank International Ltd 'EMTN' FRN 5/12/2033	650,000	USD	667,739	0.05
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 2.85% 12/8/2031	4,500,000	USD	3,744,765	0.29
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 6.125% 16/5/2034	2,000,000	USD	2,039,280	0.16
CITIC Ltd 'EMTN' 2.45% 25/2/2025	817,000	USD	800,938	0.06
CITIC Ltd 'EMTN' 2.85% 25/2/2030	913,000	USD	817,875	0.06
CITIC Ltd 'EMTN' 2.875% 17/2/2027	865,000	USD	817,200	0.06
CITIC Ltd 'EMTN' 3.7% 14/6/2026	2,403,000	USD	2,331,126	0.18
CITIC Ltd 'EMTN' 3.875% 28/2/2027	1,000,000	USD	968,820	0.08
CMB International Leasing Management Ltd 'EMTN' 2.75% 12/8/2030	961,000	USD	843,249	0.07
CMB International Leasing Management Ltd 'EMTN' 3% 3/7/2024	1,682,000	USD	1,682,000	0.13
CNAC HK Finbridge Co Ltd 2% 22/9/2025	3,400,000	USD	3,255,194	0.25
CNAC HK Finbridge Co Ltd 3% 22/9/2030	1,000,000	USD	876,540	0.07
CNAC HK Finbridge Co Ltd 3.7% 22/9/2050	6,059,000	USD	4,453,910	0.35
CNAC HK Finbridge Co Ltd 4.125% 19/7/2027	481,000	USD	463,944	0.04
CNAC HK Finbridge Co Ltd 4.875% 14/3/2025	1,000,000	USD	994,520	0.08
CNAC HK Finbridge Co Ltd 5.125% 14/3/2028	1,000,000	USD	993,030	0.08

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Dah Sing Bank Ltd 'EMTN' FRN 2/11/2031	1,586,000	USD	1,481,483	0.11
Far East Horizon Ltd 'EMTN' 6.625% 16/4/2027	3,000,000	USD	3,012,240	0.23
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	3,000,000	USD	2,613,750	0.20
Hong Kong Government International Bond 'REGS' 4% 7/6/2028	2,300,000	USD	2,268,865	0.18
Huaxin Cement International Finance Co Ltd 'EMTN' 2.25% 19/11/2025	3,300,000	USD	3,135,198	0.24
ICBCIL Finance Co Ltd 'EMTN' 1.75% 25/8/2025	2,403,000	USD	2,300,752	0.18
ICBCIL Finance Co Ltd 'EMTN' 3.625% 15/11/2027	3,326,000	USD	3,166,419	0.25
ICBCIL Finance Co Ltd 'REGS' 3.625% 19/5/2026	1,202,000	USD	1,165,591	0.09
Lenovo Group Ltd 'REGS' 3.421% 2/11/2030	3,400,000	USD	3,009,000	0.23
Lenovo Group Ltd 'REGS' 5.831% 27/1/2028	961,000	USD	971,811	0.08
Lenovo Group Ltd 'REGS' 6.536% 27/7/2032	1,307,000	USD	1,373,984	0.11
Rowen International Co Ltd 8.5% 4/11/2024	2,140,000	USD	2,115,925	0.16
Swire Pacific Mtn Financing HK Ltd 'EMTN' 2.875% 30/1/2030	700,000	USD	624,281	0.05
Swire Properties MTN Financing Ltd 'EMTN' 3.625% 13/1/2026	1,827,000	USD	1,780,612	0.14
Swire Properties MTN Financing Ltd 'GMTN' 3.3% 25/7/2025	13,000,000	CNH	1,784,800	0.14
Westwood Group Holdings Ltd 'EMTN' 2.8% 20/1/2026	2,400,000	USD	2,259,000	0.18
Xiaomi Best Time International Ltd 'REGS' 2.875% 14/7/2031	3,000,000	USD	2,516,250	0.20
Xiaomi Best Time International Ltd 'REGS' 4.1% 14/7/2051	900,000	USD	649,125	0.05
Yanlord Land HK Co Ltd 5.125% 20/5/2026	800,000	USD	682,000	0.05
			95,253,930	7.41
India				
Adani Electricity Mumbai Ltd 'REGS' 3.867% 22/7/2031	1,000,000	USD	815,000	0.06
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	1,423,000	USD	1,216,665	0.09
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energ 'REGS' 6.7% 12/3/2042	3,000,000	USD	2,846,250	0.22
Adani International Container Terminal Pvt Ltd 'REGS' 3% 16/2/2031	2,150,000	USD	1,800,625	0.14
Adani Ports & Special Economic Zone Ltd 'REGS' 3.1% 2/2/2031	1,019,000	USD	807,557	0.06
Adani Ports & Special Economic Zone Ltd 'REGS' 4% 30/7/2027	2,211,000	USD	2,039,648	0.16
Adani Ports & Special Economic Zone Ltd 'REGS' 4.2% 4/8/2027	2,800,000	USD	2,593,500	0.20
Adani Ports & Special Economic Zone Ltd 'REGS' 4.375% 3/7/2029	1,865,000	USD	1,671,506	0.13
Adani Renewable Energy RJ Ltd/Kodangal Solar Parks Pvt Ltd/ Wardha Solar Maharash 'REGS' 4.625% 15/10/2039	1,243,725	USD	993,425	0.08
Axis Bank Ltd/Gandhinagar 'REGS' FRN (Perpetual)	2,000,000	USD	1,865,000	0.15
Bharti Airtel Ltd 'REGS' 3.25% 3/6/2031	2,759,000	USD	2,437,825	0.19
Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.5% 26/6/2033	6,000,000	USD	5,955,000	0.46
Export-Import Bank of India 'REGS' 2.25% 13/1/2031	3,653,000	USD	3,035,628	0.24
Export-Import Bank of India 'REGS' 3.25% 15/1/2030	721,000	USD	652,318	0.05
Export-Import Bank of India 'REGS' 3.375% 5/8/2026	1,298,000	USD	1,249,338	0.10
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	500,000	USD	468,125	0.04
HDFC Bank Ltd 5.78% 25/11/2025	250,000,000	INR	2,909,578	0.23
HDFC Bank Ltd 7.5% 8/1/2025	200,000,000	INR	2,389,564	0.19
HDFC Bank Ltd 7.77% 28/6/2027	200,000,000	INR	2,384,403	0.19
HDFC Bank Ltd 'EMTN' 5.18% 15/2/2029	2,500,000	USD	2,492,875	0.19
HDFC Bank Ltd 'EMTN' 5.196% 15/2/2027	2,100,000	USD	2,090,235	0.16
HDFC Bank Ltd 'REGS' FRN (Perpetual)	1,980,000	USD	1,829,025	0.14
ICICI Bank Ltd/Dubai 'REGS' 4% 18/3/2026	1,346,000	USD	1,316,025	0.10
India Government Bond 5.77% 3/8/2030	200,000,000	INR	2,247,569	0.17
Indian Railway Finance Corp Ltd 'REGS' 2.8% 10/2/2031	3,182,000	USD	2,730,538	0.21
Indian Railway Finance Corp Ltd 'REGS' 3.249% 13/2/2030	1,106,000	USD	995,548	0.08
Indian Railway Finance Corp Ltd 'REGS' 3.95% 13/2/2050	1,586,000	USD	1,236,119	0.10
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	766,840	USD	676,736	0.05
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	3,605,000	USD	3,406,725	0.26
Muthoot Finance Ltd 'REGS' 7.125% 14/2/2028	2,000,000	USD	2,020,000	0.16
Oil India Ltd 5.125% 4/2/2029	1,442,000	USD	1,434,790	0.11
Power Finance Corp Ltd 3.9% 16/9/2029	1,442,000	USD	1,332,048	0.10
Power Finance Corp Ltd 4.5% 18/6/2029	1,298,000	USD	1,244,458	0.10
Power Finance Corp Ltd 'EMTN' 3.75% 6/12/2027	961,000	USD	906,944	0.07
Power Finance Corp Ltd 'EMTN' 5.25% 10/8/2028	1,442,000	USD	1,427,580	0.11
Power Finance Corp Ltd 'REGS' 3.95% 23/4/2030	1,490,000	USD	1,370,800	0.11
REC Ltd 8.56% 29/11/2028	200,000,000	INR	2,487,871	0.19
REC Ltd 'EMTN' 3.875% 7/7/2027	1,442,000	USD	1,373,649	0.11
REC Ltd 'GMTN' 2.25% 1/9/2026	2,855,000	USD	2,663,058	0.21

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
REC Ltd 'GMTN' 2.75% 13/1/2027	1,307,000	USD	1,217,327	0.09
REC Ltd 'REGS' 5.625% 11/4/2028	1,000,000	USD	1,007,471	0.08
Reliance Industries Ltd 'REGS' 2.875% 12/1/2032	3,278,000	USD	2,786,300	0.22
Reliance Industries Ltd 'REGS' 3.625% 12/1/2052	6,162,000	USD	4,397,462	0.34
Reliance Industries Ltd 'REGS' 3.75% 12/1/2062	4,393,000	USD	3,068,300	0.24
Reliance Industries Ltd 'REGS' 4.125% 28/1/2025	3,000,000	USD	2,973,780	0.23
Reliance Industries Ltd 'REGS' 4.875% 10/2/2045	1,779,000	USD	1,609,995	0.13
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	3,000,000	USD	2,726,250	0.21
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	1,000,000	USD	975,000	0.08
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	1,000,000	USD	995,000	0.08
Summit Digital Infrastructure Ltd 'REGS' 2.875% 12/8/2031	3,000,000	USD	2,493,750	0.19
UltraTech Cement Ltd 'REGS' 2.8% 16/2/2031	2,596,000	USD	2,202,197	0.17
			99,866,380	7.77
Indonesia				
Alam Sutera Realty Tbk PT 12% 2/11/2025	1,200,000	USD	1,200,000	0.09
Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)	1,400,000	USD	1,298,500	0.10
Hutama Karya Persero PT 'REGS' 3.75% 11/5/2030	1,009,000	USD	920,712	0.07
Hyundai Motor Manufacturing Indonesia PT 'EMTN' 1.75% 6/5/2026	1,346,000	USD	1,258,698	0.10
Indonesia Asahan Aluminium PT / Mineral Industri Indonesia Persero PT 'REGS' 5.8% 15/5/2050	1,000,000	USD	922,500	0.07
Indonesia Government International Bond 1.85% 12/3/2031	3,205,000	USD	2,614,049	0.20
Indonesia Government International Bond 2.85% 14/2/2030	1,923,000	USD	1,705,416	0.13
Indonesia Government International Bond 3.05% 12/3/2051	3,124,000	USD	2,116,404	0.16
Indonesia Government International Bond 3.2% 23/9/2061	6,537,000	USD	4,217,522	0.33
Indonesia Government International Bond 3.4% 18/9/2029	2,403,000	USD	2,216,587	0.17
Indonesia Government International Bond 3.5% 11/1/2028	1,403,000	USD	1,324,628	0.10
Indonesia Government International Bond 3.5% 14/2/2050	2,403,000	USD	1,761,848	0.14
Indonesia Government International Bond 3.55% 31/3/2032	817,000	USD	732,580	0.06
Indonesia Government International Bond 3.7% 30/10/2049	2,307,000	USD	1,758,765	0.14
Indonesia Government International Bond 3.85% 15/10/2030	2,403,000	USD	2,229,499	0.17
Indonesia Government International Bond 4.1% 24/4/2028	2,403,000	USD	2,312,541	0.18
Indonesia Government International Bond 4.2% 15/10/2050	1,202,000	USD	993,970	0.08
Indonesia Government International Bond 4.3% 31/3/2052	721,000	USD	602,862	0.05
Indonesia Government International Bond 4.35% 11/1/2048	3,845,000	USD	3,285,483	0.26
Indonesia Government International Bond 4.45% 15/4/2070	1,442,000	USD	1,185,354	0.09
Indonesia Government International Bond 4.85% 11/1/2033	961,000	USD	939,903	0.07
Indonesia Government International Bond 5.1% 10/2/2054	3,800,000	USD	3,586,839	0.28
Indonesia Government International Bond 5.45% 20/9/2052	1,490,000	USD	1,473,977	0.11
Indonesia Government International Bond 5.65% 11/1/2053	1,906,000	USD	1,936,466	0.15
Indonesia Government International Bond 'REGS' 3.85% 18/7/2027	1,403,000	USD	1,347,876	0.10
Indonesia Government International Bond 'REGS' 4.35% 8/1/2027	1,000,000	USD	979,960	0.08
Indonesia Government International Bond 'REGS' 4.625% 15/4/2043	3,845,000	USD	3,485,685	0.27
Indonesia Government International Bond 'REGS' 4.75% 18/7/2047	2,403,000	USD	2,204,801	0.17
Indonesia Government International Bond 'REGS' 5.125% 15/1/2045	5,288,000	USD	5,149,602	0.40
Indonesia Government International Bond 'REGS' 5.25% 17/1/2042	4,326,000	USD	4,243,309	0.33
Indonesia Government International Bond 'REGS' 5.25% 8/1/2047	2,403,000	USD	2,346,914	0.18
Indonesia Government International Bond 'REGS' 6.625% 17/2/2037	2,884,000	USD	3,217,304	0.25
Indonesia Government International Bond 'REGS' 6.75% 15/1/2044	2,644,000	USD	3,052,916	0.24
Indonesia Government International Bond 'REGS' 7.75% 17/1/2038	4,146,000	USD	5,090,376	0.40
Indonesia Government International Bond 'REGS' 8.5% 12/10/2035	3,365,000	USD	4,256,254	0.33
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7.5% 15/12/2027	2,700,000	USD	2,605,500	0.20
Krakatau Posco PT 6.375% 11/6/2027	2,000,000	USD	2,021,500	0.16
Krakatau Posco PT 6.375% 11/6/2029	2,000,000	USD	2,022,720	0.16
Pertamina Persero PT 'REGS' 1.4% 9/2/2026	2,403,000	USD	2,243,801	0.17
Pertamina Persero PT 'REGS' 2.3% 9/2/2031	3,690,000	USD	3,062,700	0.24
Pertamina Persero PT 'REGS' 3.1% 21/1/2030	1,442,000	USD	1,286,985	0.10
Pertamina Persero PT 'REGS' 3.1% 27/8/2030	529,000	USD	465,520	0.04
Pertamina Persero PT 'REGS' 3.65% 30/7/2029	673,000	USD	624,207	0.05
Pertamina Persero PT 'REGS' 4.15% 25/2/2060	1,394,000	USD	1,022,848	0.08
Pertamina Persero PT 'REGS' 4.175% 21/1/2050	1,923,000	USD	1,475,903	0.12
Pertamina Persero PT 'REGS' 4.7% 30/7/2049	1,442,000	USD	1,205,872	0.09

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Pertamina Persero PT 'REGS' 5.625% 20/5/2043	4,422,000	USD	4,267,230	0.33
Pertamina Persero PT 'REGS' 6% 3/5/2042	2,884,000	USD	2,887,605	0.22
Pertamina Persero PT 'REGS' 6.45% 30/5/2044	2,884,000	USD	3,028,200	0.24
Pertamina Persero PT 'REGS' 6.5% 27/5/2041	1,682,000	USD	1,791,330	0.14
Perusahaan Penerbit SBSN Indonesia III 'REGS' 1.5% 9/6/2026	2,788,000	USD	2,589,355	0.20
Perusahaan Penerbit SBSN Indonesia III 'REGS' 2.8% 23/6/2030	1,557,000	USD	1,362,375	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.55% 9/6/2051	4,336,000	USD	3,149,020	0.25
Perusahaan Penerbit SBSN Indonesia III 'REGS' 3.8% 23/6/2050	1,923,000	USD	1,463,884	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.15% 29/3/2027	1,403,000	USD	1,366,171	0.11
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.4% 1/3/2028	3,028,000	USD	2,944,730	0.23
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.45% 20/2/2029	2,355,000	USD	2,284,350	0.18
Perusahaan Penerbit SBSN Indonesia III 'REGS' 4.55% 29/3/2026	2,451,000	USD	2,420,362	0.19
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.4% 15/11/2028	3,000,000	USD	3,018,750	0.23
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.5% 2/7/2054	4,500,000	USD	4,466,250	0.35
Perusahaan Penerbit SBSN Indonesia III 'REGS' 5.6% 15/11/2033	2,000,000	USD	2,055,000	0.16
PT Tower Bersama Infrastructure Tbk 2.8% 2/5/2027	2,759,000	USD	2,545,178	0.20
Sarana Multi Infrastruktur Perusahaan Perseroan Persero PT 'EMTN' 2.05% 11/5/2026	961,000	USD	891,001	0.07
			<u>138,538,447</u>	<u>10.78</u>
Ireland				
SMBC Aviation Capital Finance DAC 'REGS' 5.7% 25/7/2033	2,500,000	USD	2,492,200	0.19
Isle of Man				
Gohl Capital Ltd 4.25% 24/1/2027	3,853,000	USD	3,700,652	0.29
Japan				
Mitsubishi UFJ Financial Group Inc FRN 19/4/2029	800,000	USD	801,894	0.06
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	400,000	USD	399,692	0.03
Mizuho Financial Group Inc FRN 26/5/2030	2,400,000	USD	2,406,322	0.19
Mizuho Financial Group Inc FRN 26/5/2035	1,200,000	USD	1,200,679	0.09
Mizuho Financial Group Inc FRN 27/5/2031	2,000,000	USD	2,031,410	0.16
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	3,800,000	USD	3,762,065	0.29
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	4,000,000	USD	4,115,000	0.32
SoftBank Group Corp 7% 8/7/2031	1,000,000	USD	996,310	0.08
Sumitomo Life Insurance Co 'REGS' FRN (Perpetual)	600,000	USD	583,500	0.05
			<u>16,296,872</u>	<u>1.27</u>
Jersey				
West China Cement Ltd 4.95% 8/7/2026	2,000,000	USD	1,632,500	0.13
Korea, Republic of (South Korea)				
Busan Bank Co Ltd 'GMTN' 3.625% 25/7/2026	433,000	USD	414,320	0.03
Export-Import Bank of Korea 1.625% 18/1/2027	1,682,000	USD	1,550,469	0.12
Export-Import Bank of Korea 2.125% 18/1/2032	1,490,000	USD	1,230,144	0.10
Export-Import Bank of Korea 2.375% 21/4/2027	1,375,000	USD	1,283,979	0.10
Export-Import Bank of Korea 2.875% 21/1/2025	2,000,000	USD	1,973,752	0.15
Export-Import Bank of Korea 4.875% 11/1/2026	1,058,000	USD	1,054,318	0.08
Export-Import Bank of Korea 5.125% 18/9/2033	400,000	USD	405,424	0.03
Export-Import Bank of Korea 5.375% 18/9/2025	2,600,000	USD	2,605,673	0.20
Export-Import Bank of Korea 'REGS' 4.625% 7/6/2033	1,400,000	USD	1,368,510	0.11
GS Caltex Corp 'REGS' 4.5% 5/1/2026	1,298,000	USD	1,279,618	0.10
GS Caltex Corp 'REGS' 5.375% 7/8/2028	1,000,000	USD	1,005,394	0.08
Hanwha Life Insurance Co Ltd 'REGS' FRN 4/2/2032	4,903,000	USD	4,604,824	0.36
Hanwha Totalenergies Petrochemical Co Ltd 5.5% 18/7/2029	2,400,000	USD	2,411,016	0.19
HD Hyundai Heavy Industries Co Ltd 3.179% 28/3/2027	961,000	USD	907,953	0.07
Hyundai Capital Services Inc 'REGS' 2.125% 24/4/2025	1,500,000	USD	1,455,611	0.11
Hyundai Capital Services Inc 'REGS' 3.625% 29/8/2027	817,000	USD	775,472	0.06
Hyundai Card Co Ltd 5.75% 24/4/2029	1,000,000	USD	1,008,080	0.08
KB Securities Co Ltd 2.125% 1/11/2026	1,827,000	USD	1,690,980	0.13
Kia Corp 'REGS' 1.75% 16/10/2026	1,298,000	USD	1,195,696	0.09
Kia Corp 'REGS' 3.5% 25/10/2027	961,000	USD	904,666	0.07
Kookmin Bank 'EMTN' 5.92% 2/8/2024	7,000,000	USD	6,997,130	0.54

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Kookmin Bank 'GMTN' 4.5% 1/2/2029	1,827,000	USD	1,749,499	0.14
Kookmin Bank 'REGS' 2.5% 4/11/2030	481,000	USD	404,417	0.03
Korea Development Bank/The 2% 12/9/2026	1,442,000	USD	1,352,628	0.10
Korea Development Bank/The 4.375% 15/2/2033	1,490,000	USD	1,431,498	0.11
Korea Hydro & Nuclear Power Co Ltd 'REGS' 1.25% 27/4/2026	961,000	USD	893,414	0.07
Korea Hydro & Nuclear Power Co Ltd 'REGS' 3.125% 25/7/2027	1,442,000	USD	1,358,318	0.11
Korea Mine Rehabilitation & Mineral Resources Corp 4.125% 20/4/2027	1,403,000	USD	1,359,675	0.11
Korea National Oil Corp 'REGS' 1.625% 5/10/2030	1,586,000	USD	1,292,022	0.10
Korea National Oil Corp 'REGS' 2.375% 7/4/2031	1,923,000	USD	1,627,297	0.13
Korea National Oil Corp 'REGS' 3.25% 1/10/2025	2,403,000	USD	2,340,810	0.18
KT Corp 1.375% 21/1/2027	2,019,000	USD	1,837,290	0.14
KT Corp 'REGS' 4% 8/8/2025	1,394,000	USD	1,373,183	0.11
Kyobo Life Insurance Co Ltd 'REGS' FRN 15/6/2052	1,298,000	USD	1,296,377	0.10
LG Chem Ltd 'REGS' 1.375% 7/7/2026	3,173,000	USD	2,926,112	0.23
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2027	3,200,000	USD	3,184,278	0.25
LG Energy Solution Ltd 'REGS' 5.375% 2/7/2029	1,500,000	USD	1,496,802	0.12
LG Energy Solution Ltd 'REGS' 5.5% 2/7/2034	2,000,000	USD	1,969,478	0.15
Mirae Asset Securities Co Ltd 5.875% 26/1/2027	800,000	USD	798,376	0.06
Mirae Asset Securities Co Ltd 6% 26/1/2029	700,000	USD	708,750	0.06
NAVER Corp 1.5% 29/3/2026	2,980,000	USD	2,788,982	0.22
NongHyup Bank 'GMTN' 5.95% 16/11/2024	3,000,000	USD	2,997,150	0.23
NongHyup Bank 'REGS' 4.875% 3/7/2028	1,200,000	USD	1,197,854	0.09
POSCO 'REGS' 2.5% 17/1/2025	1,375,000	USD	1,351,545	0.11
POSCO 'REGS' 4.5% 4/8/2027	1,298,000	USD	1,263,863	0.10
POSCO 'REGS' 5.625% 17/1/2026	800,000	USD	801,285	0.06
Shinhan Bank Co Ltd 'GMTN' 4.5% 26/3/2028	1,836,000	USD	1,774,916	0.14
Shinhan Bank Co Ltd 'REGS' 3.875% 24/3/2026	1,154,000	USD	1,120,661	0.09
Shinhan Bank Co Ltd 'REGS' 4.375% 13/4/2032	3,605,000	USD	3,335,887	0.26
Shinhan Bank Co Ltd 'REGS' 5.75% 15/4/2034	2,100,000	USD	2,089,319	0.16
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	4,567,000	USD	4,298,689	0.33
SK Hynix Inc 'REGS' 5.5% 16/1/2027	1,000,000	USD	996,372	0.08
SK Hynix Inc 'REGS' 6.25% 17/1/2026	900,000	USD	907,968	0.07
SK Hynix Inc 'REGS' 6.375% 17/1/2028	800,000	USD	822,990	0.06
Woori Bank 'GMTN' 6% 26/9/2024	4,000,000	USD	3,997,400	0.31
Woori Bank 'REGS' 0.75% 1/2/2026	481,000	USD	448,892	0.03
Woori Bank 'REGS' 5.125% 6/8/2028	2,163,000	USD	2,136,914	0.17
			97,853,940	7.61
Malaysia				
Dua Capital Ltd 1.658% 11/5/2026	2,000,000	USD	1,865,000	0.14
GENM Capital Labuan Ltd 'REGS' 3.882% 19/4/2031	3,540,000	USD	3,097,500	0.24
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	3,822,000	USD	3,309,967	0.26
Khazanah Capital Ltd 'EMTN' 4.876% 1/6/2033	1,000,000	USD	982,030	0.08
Khazanah Global Sukuk Bhd 'EMTN' 4.687% 1/6/2028	1,000,000	USD	984,980	0.08
Petronas Capital Ltd 'REGS' 2.48% 28/1/2032	2,480,000	USD	2,070,240	0.16
Petronas Capital Ltd 'REGS' 3.404% 28/4/2061	3,076,000	USD	2,074,728	0.16
Petronas Capital Ltd 'REGS' 4.5% 18/3/2045	4,086,000	USD	3,570,796	0.28
			17,955,241	1.40
Mauritius				
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	508,116	USD	454,764	0.04
CA Magnum Holdings 'REGS' 5.375% 31/10/2026	3,000,000	USD	2,865,000	0.22
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,595,580	USD	1,475,911	0.12
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	769,000	USD	749,775	0.06
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	2,000,000	USD	1,970,000	0.15
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	6,922,000	USD	6,342,282	0.49
India Cleantech Energy 'REGS' 4.7% 10/8/2026	1,278,750	USD	1,211,616	0.09
India Green Power Holdings 'REGS' 4% 22/2/2027	5,383,274	USD	5,006,445	0.39
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.04
UPL Corp Ltd 4.625% 16/6/2030	500,000	USD	412,500	0.03
			20,963,918	1.63

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Mongolia				
Development Bank of Mongolia LLC 11% 7/3/2026	1,200,000	USD	1,216,848	0.09
Golomt Bank 'REGS' 11% 20/5/2027	3,700,000	USD	3,608,714	0.28
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	700,000	USD	629,125	0.05
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	961,000	USD	808,441	0.06
Mongolia Government International Bond 'REGS' 7.875% 5/6/2029	700,000	USD	714,000	0.06
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	711,000	USD	741,218	0.06
			7,718,346	0.60
Netherlands				
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	1,820,000	USD	1,715,350	0.13
Minejesa Capital BV 'REGS' 4.625% 10/8/2030	929,800	USD	892,134	0.07
Minejesa Capital BV 'REGS' 5.625% 10/8/2037	1,000,000	USD	906,250	0.07
Royal Capital BV FRN (Perpetual)	2,548,000	USD	2,506,595	0.20
			6,020,329	0.47
Pakistan				
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	1,700,000	USD	1,474,750	0.12
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,000,000	USD	1,602,500	0.12
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	1,000,000	USD	758,750	0.06
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	2,548,000	USD	1,946,035	0.15
Pakistan Water & Power Development Authority 7.5% 4/6/2031	1,000,000	USD	750,000	0.06
			6,532,035	0.51
Philippines				
Bank of the Philippine Islands 'EMTN' 5.25% 26/3/2029	1,200,000	USD	1,203,108	0.09
Globe Telecom Inc 2.5% 23/7/2030	806,000	USD	676,032	0.05
Globe Telecom Inc 3% 23/7/2035	1,000,000	USD	777,990	0.06
International Container Terminal Services Inc 4.75% 17/6/2030	336,000	USD	321,720	0.03
Metropolitan Bank & Trust Co 'EMTN' 5.5% 6/3/2034	1,000,000	USD	1,002,830	0.08
Philippine Government International Bond 1.648% 10/6/2031	3,845,000	USD	3,056,986	0.24
Philippine Government International Bond 2.65% 10/12/2045	3,845,000	USD	2,521,912	0.19
Philippine Government International Bond 2.95% 5/5/2045	2,900,000	USD	2,008,372	0.16
Philippine Government International Bond 3.556% 29/9/2032	529,000	USD	470,693	0.04
Philippine Government International Bond 3.7% 1/3/2041	2,950,000	USD	2,401,568	0.19
Philippine Government International Bond 3.7% 2/2/2042	3,685,000	USD	2,978,512	0.23
Philippine Government International Bond 3.75% 14/1/2029	1,634,000	USD	1,537,457	0.12
Philippine Government International Bond 3.95% 20/1/2040	3,365,000	USD	2,853,076	0.22
Philippine Government International Bond 4.2% 29/3/2047	1,827,000	USD	1,520,274	0.12
Philippine Government International Bond 5% 17/7/2033	1,009,000	USD	995,722	0.08
Philippine Government International Bond 5% 13/1/2037	2,500,000	USD	2,454,843	0.19
Philippine Government International Bond 5.17% 13/10/2027	385,000	USD	385,172	0.03
Philippine Government International Bond 5.5% 17/1/2048	1,634,000	USD	1,650,015	0.13
Philippine Government International Bond 5.95% 13/10/2047	1,827,000	USD	1,946,299	0.15
Philippine Government International Bond 6.375% 23/10/2034	3,221,000	USD	3,523,774	0.27
Philippine Government International Bond 7.75% 14/1/2031	1,923,000	USD	2,193,893	0.17
Philippine Government International Bond 9.5% 2/2/2030	3,533,000	USD	4,252,849	0.33
PLDT Inc 2.5% 23/1/2031	1,903,000	USD	1,593,763	0.12
PLDT Inc 3.45% 23/6/2050	1,300,000	USD	895,479	0.07
Power Sector Assets & Liabilities Management Corp 'REGS' 7.39% 2/12/2024	1,000,000	USD	1,006,250	0.08
ROP Sukuk Trust 'REGS' 5.045% 6/6/2029	2,000,000	USD	1,985,000	0.15
San Miguel Corp 'EMTN' FRN (Perpetual)	1,000,000	USD	977,500	0.08
Security Bank Corp 'EMTN' 5.5% 14/5/2029	2,000,000	USD	2,011,140	0.16
			49,202,229	3.83
Singapore				
ABJA Investment Co Pte Ltd 5.45% 24/1/2028	1,000,000	USD	991,250	0.08
AIMS APAC REIT 'MTN' FRN (Perpetual)	5,750,000	SGD	4,236,635	0.33
BOC Aviation Ltd 'REGS' 3% 11/9/2029	1,442,000	USD	1,296,145	0.10
BOC Aviation Ltd 'REGS' 3.5% 18/9/2027	1,403,000	USD	1,327,785	0.10
BOC Aviation Ltd 'REGS' 3.875% 27/4/2026	903,000	USD	879,549	0.07

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
CapitaLand Ascendas REIT 'EMTN' 3.73% 29/5/2034	2,000,000	SGD	1,478,973	0.12
CapitaLand Ascott Trust FRN (Perpetual)	2,000,000	SGD	1,465,522	0.11
CMT MTN Pte Ltd 'EMTN' 3.609% 4/4/2029	1,082,000	USD	1,012,871	0.08
Continuum Energy Aura Pte Ltd 'REGS' 9.5% 24/2/2027	500,000	USD	511,875	0.04
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	848,750	USD	845,567	0.07
DBS Group Holdings Ltd 'GMTN' FRN (Perpetual)	769,000	USD	752,659	0.06
DBS Group Holdings Ltd 'REGS' 5.479% 12/9/2025	2,000,000	USD	2,007,410	0.16
ESR-LOGOS REIT 'MTN' 2.6% 4/8/2026	2,500,000	SGD	1,743,976	0.14
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	3,000,000	USD	2,760,000	0.21
GLP Pte Ltd 'EMTN' FRN (Perpetual)	2,500,000	USD	1,553,125	0.12
GLP Pte Ltd FRN (Perpetual)	385,000	USD	236,775	0.02
Great Eastern Life Assurance Co Ltd/The 'EMTN' FRN 17/4/2039	6,000,000	SGD	4,447,188	0.35
JGC Ventures Pte Ltd 5% 30/6/2025	536,124	USD	257,559	0.02
JGC Ventures Pte Ltd OLAN 5% 30/6/2025	5,000,000	USD	2,414,250	0.19
Keppel Ltd FRN (Perpetual)	2,500,000	SGD	1,778,390	0.14
Keppel REIT 'MTN' FRN (Perpetual)	9,500,000	SGD	6,790,882	0.53
Lendlease Global Commercial REIT 'MTN' FRN (Perpetual)	1,500,000	SGD	1,087,319	0.08
LLPL Capital Pte Ltd 'REGS' 6.875% 4/2/2039	819,104	USD	821,151	0.06
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	3,750,000	SGD	2,672,618	0.21
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	1,000,000	USD	982,500	0.08
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	4,000,000	USD	3,910,000	0.30
Modernland Overseas Pte Ltd 5% 30/4/2027	8,344,930	USD	2,753,827	0.21
Modernland Overseas Pte Ltd OLDX 5% 30/4/2027	125,175	USD	42,358	0.00
MPACT Treasury Co Pte Ltd 'MTN' 3.9% 7/3/2034	2,000,000	SGD	1,493,462	0.12
National Environment Agency 'MTN' 2.5% 15/9/2051	3,500,000	SGD	2,128,024	0.16
Oil India International Pte Ltd 4% 21/4/2027	529,000	USD	509,162	0.04
ONGC Videsh Vankorneft Pte Ltd 3.75% 27/7/2026	1,923,000	USD	1,860,349	0.14
Oversea-Chinese Banking Corp Ltd FRN 15/6/2032	1,000,000	USD	980,330	0.08
Oversea-Chinese Banking Corp Ltd 'GMTN' FRN 21/5/2034	2,000,000	USD	2,015,440	0.16
Oversea-Chinese Banking Corp Ltd 'REGS' FRN 10/9/2030	1,923,000	USD	1,842,461	0.14
PSA Treasury Pte Ltd 'GMTN' 2.125% 5/9/2029	2,403,000	USD	2,116,610	0.16
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	3,000,000	SGD	2,213,214	0.17
Sembcorp Financial Services Pte Ltd 'MTN' 2.45% 9/6/2031	2,750,000	SGD	1,856,617	0.14
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 4.2%	5,500,000	SGD	3,997,385	0.31
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 3/10/2026	1,442,000	USD	1,359,777	0.11
SingTel Group Treasury Pte Ltd 'EMTN' 2.375% 28/8/2029	2,259,000	USD	2,012,385	0.16
SingTel Group Treasury Pte Ltd 'EMTN' 3.875% 28/8/2028	1,442,000	USD	1,395,380	0.11
SP Group Treasury Pte Ltd 'REGS' 3.375% 27/2/2029	2,115,000	USD	1,996,105	0.16
Starhill Global REIT 'MTN' FRN (Perpetual)	1,500,000	SGD	1,082,358	0.08
Straits Trading Co Ltd/Singapore 3.25% 13/2/2028	4,000,000	SGD	2,810,782	0.22
STT GDC Pte Ltd FRN (Perpetual)	5,250,000	SGD	4,008,832	0.31
Suntec Real Estate Investment Trust 'MTN' FRN (Perpetual)	6,250,000	SGD	4,490,934	0.35
Temasek Financial I Ltd 'EMTN' 3.2% 6/2/2029	5,000,000	CNH	700,653	0.05
Temasek Financial I Ltd 'REGS' 1% 6/10/2030	1,442,000	USD	1,157,858	0.09
Temasek Financial I Ltd 'REGS' 1.625% 2/8/2031	1,923,000	USD	1,576,798	0.12
Temasek Financial I Ltd 'REGS' 2.5% 6/10/2070	1,442,000	USD	892,932	0.07
Theta Capital Pte Ltd 6.75% 31/10/2026	4,000,000	USD	3,880,000	0.30
TML Holdings Pte Ltd 4.35% 9/6/2026	1,000,000	USD	962,500	0.07
United Overseas Bank Ltd 'GMTN' FRN 16/3/2031	4,009,000	USD	3,768,179	0.29
United Overseas Bank Ltd 'REGS' FRN 14/10/2031	3,000,000	USD	2,776,614	0.22
United Overseas Bank Ltd 'REGS' FRN 7/10/2032	3,968,000	USD	3,784,809	0.29
Vena Energy Capital Pte Ltd 'EMTN' 3.133% 26/2/2025	3,000,000	USD	2,945,640	0.23
Vertex Venture Holdings Ltd 'MTN' 3.3% 28/7/2028	1,000,000	SGD	715,606	0.06
Wing Tai Holdings Ltd 4.38% 3/4/2029	500,000	SGD	371,248	0.03
			114,760,603	8.92
Sri Lanka				
Sri Lanka Government International Bond 0% 18/4/2023	961,000	USD	549,942	0.04
Sri Lanka Government International Bond 'REGS' 0% 14/3/2024	3,221,000	USD	1,848,306	0.14
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,400,000	USD	829,500	0.06
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	3,076,000	USD	1,803,305	0.14
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	1,202,000	USD	690,273	0.05

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	2,317,000	USD	1,367,030	0.11
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	1,700,000	USD	1,005,125	0.08
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	1,000,000	USD	593,750	0.05
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,923,000	USD	1,115,340	0.09
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,644,000	USD	1,559,960	0.12
			11,362,531	0.88
Supranational				
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	125,000,000	INR	1,470,724	0.12
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	165,000,000	INR	1,976,280	0.15
			3,447,004	0.27
Thailand				
Bangkok Bank PCL/Hong Kong 'REGS' 4.45% 19/9/2028	1,058,000	USD	1,026,082	0.08
Bangkok Bank PCL/Hong Kong 'REGS' 5.5% 21/9/2033	800,000	USD	799,644	0.06
GC Treasury Center Co Ltd 'REGS' 2.98% 18/3/2031	1,827,000	USD	1,555,263	0.12
Kasikornbank PCL/Hong Kong 5.458% 7/3/2028	1,058,000	USD	1,066,115	0.08
Kasikornbank PCL/Hong Kong 'EMTN' FRN 2/10/2031	544,000	USD	507,280	0.04
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	481,000	USD	441,919	0.03
Muang Thai Life Assurance PCL FRN 27/1/2037	1,335,000	USD	1,258,371	0.10
PTTEP Treasury Center Co Ltd 'REGS' 2.993% 15/1/2030	2,403,000	USD	2,152,807	0.17
Thaioil Treasury Center Co Ltd 'REGS' 2.5% 18/6/2030	961,000	USD	813,237	0.06
Thaioil Treasury Center Co Ltd 'REGS' 3.5% 17/10/2049	817,000	USD	549,432	0.04
Thaioil Treasury Center Co Ltd 'REGS' 4.625% 20/11/2028	606,000	USD	586,422	0.05
Thaioil Treasury Center Co Ltd 'REGS' 5.375% 20/11/2048	1,058,000	USD	970,715	0.08
			11,727,287	0.91
United Arab Emirates				
MDGH GMTN RSC Ltd 'REGS' 5.084% 22/5/2053	600,000	USD	566,437	0.04
United Kingdom				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	1,500,000	SGD	1,112,937	0.09
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	3,250,000	SGD	2,392,613	0.19
HSBC Holdings Plc FRN 22/11/2027	675,000	USD	625,934	0.05
HSBC Holdings Plc FRN 11/8/2033	577,000	USD	573,201	0.04
HSBC Holdings Plc FRN 4/3/2030	2,500,000	USD	2,513,140	0.19
HSBC Holdings Plc FRN 4/3/2035	2,000,000	USD	2,014,250	0.16
HSBC Holdings Plc FRN 14/8/2027	2,800,000	USD	2,824,380	0.22
HSBC Holdings Plc FRN 20/6/2034	2,000,000	USD	2,071,054	0.16
HSBC Holdings Plc FRN 3/11/2033	2,259,000	USD	2,569,183	0.20
HSBC Holdings Plc FRN (Perpetual) 4.6%	1,106,000	USD	945,630	0.07
HSBC Holdings Plc FRN (Perpetual) 8%	1,000,000	USD	1,047,500	0.08
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	6,000,000	USD	6,029,340	0.47
Standard Chartered Plc 'EMTN' FRN 12/2/2030	4,326,000	USD	4,210,366	0.33
Standard Chartered Plc 'REGS' FRN 14/1/2027	1,442,000	USD	1,350,473	0.10
Standard Chartered Plc 'REGS' FRN 12/1/2028	625,000	USD	579,734	0.04
Standard Chartered Plc 'REGS' FRN 29/6/2032	1,298,000	USD	1,074,191	0.08
Standard Chartered Plc 'REGS' FRN 18/2/2036	3,269,000	USD	2,766,260	0.21
Standard Chartered Plc 'REGS' FRN 11/1/2035	3,000,000	USD	3,060,261	0.24
Standard Chartered Plc 'REGS' FRN 9/1/2027	5,191,000	USD	5,227,654	0.41
Standard Chartered Plc 'REGS' FRN 6/7/2027	4,200,000	USD	4,236,922	0.33
Standard Chartered Plc 'REGS' FRN 6/7/2034	4,400,000	USD	4,558,514	0.35
Standard Chartered Plc 'REGS' FRN 9/1/2029	5,480,000	USD	5,602,774	0.44
Standard Chartered Plc 'REGS' FRN 16/11/2028	1,682,000	USD	1,792,987	0.14
Standard Chartered Plc 'REGS' FRN 16/11/2025	3,269,000	USD	3,288,035	0.26
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	987,500	0.08
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	1,000,000	USD	1,007,627	0.08
Swiss RE Subordinated Finance Plc 'REGS' FRN 5/4/2035	1,000,000	USD	991,504	0.08
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2027	470,000	USD	460,600	0.04
Vedanta Resources Finance II Plc 'REGS' 13.875% 9/12/2028	1,260,000	USD	1,209,600	0.09
			67,124,164	5.22

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
United States				
Lendlease US Capital Inc 'EMTN' 4.5% 26/5/2026	2,000,000	USD	1,934,840	0.15
Periama Holdings LLC/DE 5.95% 19/4/2026	3,701,000	USD	3,650,111	0.29
Reliance Standard Life Global Funding II 5.375% 12/2/2029	2,000,000	USD	1,973,420	0.15
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 8.45% 27/7/2030	2,000,000	USD	2,121,984	0.17
SK Battery America Inc 2.125% 26/1/2026	1,682,000	USD	1,579,886	0.12
Wipro IT Services LLC 'REGS' 1.5% 23/6/2026	1,000,000	USD	929,020	0.07
			12,189,261	0.95
Total Bonds			1,251,269,729	97.32
Other Transferable Securities				
BONDS				
British Virgin Islands				
Sino-Ocean Land Treasure IV Ltd (Defaulted) 2.7% 13/1/2025	2,403,000	USD	162,203	0.01
Sino-Ocean Land Treasure IV Ltd (Defaulted) 3.25% 5/5/2026	2,067,000	USD	139,522	0.01
Sino-Ocean Land Treasure IV Ltd (Defaulted) 4.75% 5/8/2029	961,000	USD	64,868	0.01
			366,593	0.03
Cayman Islands				
Central China Real Estate Ltd (Defaulted) 7.25% 16/7/2024	5,432,000	USD	122,220	0.01
Shimao Group Holdings Ltd (Defaulted) 5.2% 16/1/2027	2,403,000	USD	111,139	0.01
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	4,470,000	USD	206,737	0.02
Shimao Group Holdings Ltd (Defaulted) 6.125% 21/2/2024	7,114,000	USD	320,059	0.03
			760,155	0.07
Netherlands				
PB International BV (Defaulted) 7.625% 31/12/2025	6,672,000	USD	2,602,080	0.20
Sri Lanka				
SriLankan Airlines Ltd (Defaulted) 7% 25/6/2024	4,018,000	USD	3,056,935	0.24
Total Bonds			6,785,763	0.54
Total Other Transferable Securities			6,785,763	0.54
Total Investments			1,258,055,502	97.86
Other Net Assets			27,528,338	2.14
Total Net Assets			1,285,583,840	100.00

ASIAN DYNAMIC FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Bermuda				
Man Wah Holdings Ltd	7,942,000	HKD	5,443,531	2.19
Cayman Islands				
Baidu Inc	508,038	HKD	5,537,285	2.23
China Mengniu Dairy Co Ltd	4,048,000	HKD	7,244,269	2.92
CK Hutchison Holdings Ltd	872,000	HKD	4,171,423	1.68
Geely Automobile Holdings Ltd	4,012,000	HKD	4,510,716	1.82
JD.com Inc	735,200	HKD	9,697,344	3.90
Li Ning Co Ltd	1,460,000	HKD	3,151,848	1.27
Sands China Ltd	2,527,600	HKD	5,262,291	2.12
Tongcheng Travel Holdings Ltd	1,752,800	HKD	3,486,397	1.40
ZEEKR Intelligent Technology Holding Ltd ADR	182	USD	3,522	0.00
			43,065,095	17.34
China				
China Construction Bank Corp 'H'	9,423,000	HKD	6,959,568	2.80
China International Capital Corp Ltd 'H' '144A'	1,451,200	HKD	1,615,036	0.65
China Merchants Bank Co Ltd 'H'	1,334,706	HKD	6,049,962	2.44
Midea Group Co Ltd 'A'	289,700	CNY	2,556,842	1.03
Ping An Insurance Group Co of China Ltd 'H'	1,174,500	HKD	5,311,379	2.14
			22,492,787	9.06
Hong Kong				
China Overseas Land & Investment Ltd	2,233,500	HKD	3,871,857	1.56
CNOOC Ltd	1,885,000	HKD	5,408,026	2.18
Sun Hung Kai Properties Ltd	439,000	HKD	3,793,814	1.53
			13,073,697	5.27
India				
ICICI Bank Ltd	843,250	INR	12,137,560	4.89
Indian Oil Corp Ltd	1,418,810	INR	2,828,725	1.14
Indus Towers Ltd	1,724,687	INR	7,790,824	3.14
IndusInd Bank Ltd	513,583	INR	9,034,810	3.64
PVR Inox Ltd	262,098	INR	4,501,313	1.81
			36,293,232	14.62
Indonesia				
Astra International Tbk PT	14,700,900	IDR	4,010,910	1.62
Bank Negara Indonesia Persero Tbk PT	27,106,500	IDR	7,734,070	3.11
			11,744,980	4.73
Korea, Republic of (South Korea)				
Hana Financial Group Inc	96,411	KRW	4,251,727	1.71
Hyundai Mobis Co Ltd	29,819	KRW	5,447,124	2.19
LG Electronics Inc	58,937	KRW	4,758,477	1.92
Samsung Electronics Co Ltd	360,163	KRW	21,306,020	8.58
			35,763,348	14.40
Philippines				
Metropolitan Bank & Trust Co	5,076,290	PHP	5,853,418	2.36
Singapore				
Singapore Telecommunications Ltd	3,240,700	SGD	6,564,361	2.64

ASIAN DYNAMIC FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Taiwan				
ASE Technology Holding Co Ltd	1,393,000	TWD	7,254,493	2.92
Hon Hai Precision Industry Co Ltd	1,152,000	TWD	7,606,577	3.06
Largan Precision Co Ltd	79,000	TWD	6,704,607	2.70
Nanya Technology Corp	642,000	TWD	1,383,147	0.56
Taiwan Semiconductor Manufacturing Co Ltd	822,000	TWD	24,696,162	9.95
Uni-President Enterprises Corp	1,773,000	TWD	4,435,564	1.79
			<u>52,080,550</u>	<u>20.98</u>
Thailand				
Bangkok Bank PCL (Foreign Market)	1,816,900	THB	6,454,634	2.60
Total Shares			<u>238,829,633</u>	<u>96.19</u>
Total Investments			<u>238,829,633</u>	<u>96.19</u>
Other Net Assets			<u>9,451,268</u>	<u>3.81</u>
Total Net Assets			<u><u>248,280,901</u></u>	<u><u>100.00</u></u>

ASIAN EQUITY INCOME FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Australia				
BHP Group Ltd	484,733	AUD	13,833,976	3.15
CSL Ltd	44,864	AUD	8,831,090	2.01
Macquarie Group Ltd	70,614	AUD	9,642,206	2.20
National Australia Bank Ltd	551,631	AUD	13,334,839	3.04
Nine Entertainment Co Holdings Ltd	3,609,333	AUD	3,379,422	0.77
Orora Ltd	2,506,424	AUD	3,297,760	0.75
			52,319,293	11.92
Bermuda				
Brilliance China Automotive Holdings Ltd	3,516,000	HKD	3,698,244	0.84
CK Infrastructure Holdings Ltd	801,000	HKD	4,523,594	1.03
			8,221,838	1.87
Cayman Islands				
Alibaba Group Holding Ltd	946,236	HKD	8,500,536	1.94
Bizlink Holding Inc	505,000	TWD	5,835,221	1.33
Chailease Holding Co Ltd	1,274,000	TWD	6,015,531	1.37
China Mengniu Dairy Co Ltd	1,824,000	HKD	3,264,216	0.74
HKT Trust & HKT Ltd	7,038,000	HKD	7,892,610	1.80
JD.com Inc	429,640	HKD	5,666,984	1.29
Meituan '144A'	304,940	HKD	4,311,818	0.98
Sunny Optical Technology Group Co Ltd	530,700	HKD	3,273,871	0.75
Tencent Holdings Ltd	539,100	HKD	25,673,782	5.85
Uni-President China Holdings Ltd	4,747,000	HKD	4,340,948	0.99
			74,775,517	17.04
China				
BYD Co Ltd 'H'	154,500	HKD	4,605,832	1.05
China Construction Bank Corp 'H'	20,113,000	HKD	14,854,907	3.38
China Merchants Bank Co Ltd 'H'	790,500	HKD	3,583,182	0.82
China Pacific Insurance Group Co Ltd 'H'	2,157,800	HKD	5,256,720	1.20
China Petroleum & Chemical Corp 'H'	12,916,000	HKD	8,361,979	1.91
Inner Mongolia Yili Industrial Group Co Ltd 'A'	1,377,800	CNY	4,873,728	1.11
Jiangsu Hengli Hydraulic Co Ltd 'A'	401,500	CNY	2,560,001	0.58
Midea Group Co Ltd 'A'	483,800	CNY	4,269,936	0.97
			48,366,285	11.02
Hong Kong				
AIA Group Ltd	1,660,200	HKD	11,219,708	2.55
Link REIT (Units) (REIT)	1,278,898	HKD	4,959,630	1.13
Sun Hung Kai Properties Ltd	462,000	HKD	3,992,578	0.91
Techtronic Industries Co Ltd	265,000	HKD	3,014,210	0.69
			23,186,126	5.28
India				
GAIL India Ltd	3,823,028	INR	10,105,065	2.30
HDFC Bank Ltd	392,617	INR	7,905,411	1.80
ICICI Bank Ltd	769,075	INR	11,069,900	2.52
Indus Towers Ltd	1,045,152	INR	4,721,202	1.08
Infosys Ltd	437,964	INR	8,220,051	1.87
InterGlobe Aviation Ltd '144A'	79,571	INR	4,048,994	0.92
Jio Financial Services Ltd	372,785	INR	1,606,646	0.37
PVR Inox Ltd	234,764	INR	4,031,875	0.92
Reliance Industries Ltd	354,033	INR	13,303,707	3.03
			65,012,851	14.81

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN EQUITY INCOME FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Indonesia				
Bank Central Asia Tbk PT	8,674,200	IDR	5,252,725	1.20
Telkom Indonesia Persero Tbk PT	38,142,700	IDR	7,266,834	1.65
			<u>12,519,559</u>	<u>2.85</u>
Korea, Republic of (South Korea)				
Hana Financial Group Inc	119,277	KRW	5,260,117	1.20
Hanon Systems	538,941	KRW	1,853,185	0.42
Hyundai Motor Co	25,933	KRW	5,560,605	1.27
KT Corp	132,459	KRW	3,596,458	0.82
LG Innotek Co Ltd	11,353	KRW	2,246,226	0.51
Macquarie Korea Infrastructure Fund	458,992	KRW	4,121,511	0.94
Samsung Electronics Co Ltd	425,502	KRW	25,171,254	5.73
SK Hynix Inc	72,369	KRW	12,547,182	2.86
			<u>60,356,538</u>	<u>13.75</u>
Singapore				
Singapore Telecommunications Ltd	3,895,900	SGD	7,891,534	1.80
United Overseas Bank Ltd	491,800	SGD	11,379,102	2.59
			<u>19,270,636</u>	<u>4.39</u>
Taiwan				
ASE Technology Holding Co Ltd	1,552,000	TWD	8,082,536	1.84
Phison Electronics Corp	289,000	TWD	5,516,375	1.26
Quanta Computer Inc	680,000	TWD	6,564,926	1.50
Taiwan Semiconductor Manufacturing Co Ltd	1,453,996	TWD	43,683,845	9.95
			<u>63,847,682</u>	<u>14.55</u>
Thailand				
Thai Oil PCL (Foreign Market)	2,702,900	THB	3,903,637	0.89
Total Shares			431,779,962	98.37
Total Investments			431,779,962	98.37
Other Net Assets			7,171,710	1.63
Total Net Assets			438,951,672	100.00

ASIAN HIGH YIELD BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Luxembourg				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	2,000,010	USD	2,000,010	1.06
Total Mutual Funds			2,000,010	1.06
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	400,000	USD	407,331	0.22
Commonwealth Bank of Australia 'EMTN' 6.06% 28/9/2024	600,000	USD	600,006	0.32
Santos Finance Ltd 'REGS' 6.875% 19/9/2033	500,000	USD	527,822	0.28
Scentre Group Trust 2 'REGS' FRN 24/9/2080	500,000	USD	481,875	0.25
			2,017,034	1.07
British Virgin Islands				
Bi Hai Co Ltd 6.5% 2/3/2025	400,000	USD	398,200	0.21
CAS Capital No 1 Ltd FRN (Perpetual)	2,287,000	USD	2,135,486	1.13
Celestial Dynasty Ltd 4.25% 27/6/2029	673,000	USD	607,268	0.32
Central Plaza Development Ltd 4.65% 19/1/2026	2,287,000	USD	2,129,769	1.13
Central Plaza Development Ltd 'EMTN' 3.85% 14/7/2025	3,845,000	USD	3,647,944	1.93
Central Plaza Development Ltd 'EMTN' FRN (Perpetual)	700,000	USD	685,125	0.36
Champion Path Holdings Ltd 4.5% 27/1/2026	1,000,000	USD	958,750	0.51
Champion Path Holdings Ltd 4.85% 27/1/2028	1,062,000	USD	969,075	0.51
Chang Development International Ltd 6.8% 25/6/2027	500,000	USD	498,750	0.26
Chang Development International Ltd 7% 13/6/2026	1,000,000	USD	1,000,000	0.53
Charter Style International Ltd 5.8% 15/9/2024	5,000,000	CNH	689,442	0.36
Coastal Emerald Ltd FRN (Perpetual) 4.3%	915,000	USD	912,712	0.48
Coastal Emerald Ltd FRN (Perpetual) 6.5%	400,000	USD	406,088	0.22
Elect Global Investments Ltd FRN (Perpetual)	1,200,000	USD	1,132,500	0.60
Fortune Star BVI Ltd 6.85% 2/7/2024	1,000,000	USD	1,000,000	0.53
Franshion Brilliant Ltd 3.2% 9/4/2026	915,000	USD	820,069	0.43
Franshion Brilliant Ltd 4.25% 23/7/2029	2,206,000	USD	1,671,045	0.88
Huarong Finance 2017 Co Ltd 4.75% 27/4/2027	1,000,000	USD	945,000	0.50
Huarong Finance 2017 Co Ltd 'EMTN' 4.25% 7/11/2027	2,500,000	USD	2,306,250	1.22
Huarong Finance 2019 Co Ltd 'EMTN' 3.25% 13/11/2024	500,000	USD	493,750	0.26
Huarong Finance 2019 Co Ltd 'EMTN' FRN 24/2/2025	600,000	USD	600,750	0.32
Huarong Finance 2019 Co Ltd 'GMTN' FRN (Perpetual)	4,000,000	USD	3,855,000	2.04
Huarong Finance II Co Ltd 'EMTN' 5.5% 16/1/2025	500,000	USD	496,875	0.26
Joy Treasure Assets Holdings Inc 'EMTN' 5.75% 6/6/2029	500,000	USD	498,725	0.26
NWD Finance BVI Ltd FRN (Perpetual) 4.125%	1,444,000	USD	871,815	0.46
NWD Finance BVI Ltd FRN (Perpetual) 5.25%	1,300,000	USD	1,059,500	0.56
NWD MTN Ltd 4.125% 18/7/2029	1,848,000	USD	1,427,580	0.75
NWD MTN Ltd 'EMTN' 4.5% 19/5/2030	300,000	USD	227,250	0.12
Shuifa International Holdings BVI Co Ltd 7.2% 20/3/2027	1,000,000	USD	986,250	0.52
Studio City Co Ltd 'REGS' 7% 15/2/2027	700,000	USD	699,125	0.37
Studio City Finance Ltd 'REGS' 5% 15/1/2029	2,821,000	USD	2,478,954	1.31
Studio City Finance Ltd 'REGS' 6% 15/7/2025	462,000	USD	459,112	0.24
Studio City Finance Ltd 'REGS' 6.5% 15/1/2028	986,000	USD	937,932	0.50
TFI Overseas Investment Ltd 'EMTN' 6.25% 31/5/2026	500,000	USD	496,750	0.26
Yuexiu REIT MTN Co Ltd 'EMTN' 2.65% 2/2/2026	1,715,000	USD	1,544,735	0.82
			40,047,576	21.16
Cayman Islands				
AC Energy Finance International Ltd 'EMTN' (Perpetual) 5.1%	800,000	USD	634,000	0.34
AYC Finance Ltd (Perpetual) 4.85%	500,000	USD	387,500	0.21
China Hongqiao Group Ltd 7.75% 27/3/2025	1,000,000	USD	1,003,750	0.53
China Overseas Grand Oceans Finance IV Cayman Ltd 2.45% 9/2/2026	1,467,000	USD	1,327,635	0.70
FWD Group Holdings Ltd 'EMTN' 7.784% 6/12/2033	800,000	USD	878,000	0.46

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Geely Automobile Holdings Ltd FRN (Perpetual)	300,000	USD	296,250	0.16
Greentown China Holdings Ltd 4.7% 29/4/2025	2,211,000	USD	2,100,450	1.11
Greentown China Holdings Ltd 5.65% 13/7/2025	800,000	USD	760,000	0.40
Longfor Group Holdings Ltd 3.375% 13/4/2027	253,000	USD	192,280	0.10
Meituan (Zero Coupon) 0% 27/4/2027	2,000,000	USD	1,898,740	1.00
Melco Resorts Finance Ltd 'REGS' 4.875% 6/6/2025	1,000,000	USD	981,250	0.52
Melco Resorts Finance Ltd 'REGS' 5.25% 26/4/2026	1,897,000	USD	1,830,605	0.97
Melco Resorts Finance Ltd 'REGS' 5.375% 4/12/2029	3,126,000	USD	2,805,585	1.48
Melco Resorts Finance Ltd 'REGS' 5.625% 17/7/2027	1,000,000	USD	950,000	0.50
Melco Resorts Finance Ltd 'REGS' 5.75% 21/7/2028	1,000,000	USD	936,250	0.49
Melco Resorts Finance Ltd 'REGS' 7.625% 17/4/2032	400,000	USD	398,000	0.21
MGM China Holdings Ltd 'REGS' 4.75% 1/2/2027	900,000	USD	857,250	0.45
MGM China Holdings Ltd 'REGS' 5.25% 18/6/2025	800,000	USD	791,000	0.42
MGM China Holdings Ltd 'REGS' 5.875% 15/5/2026	1,000,000	USD	988,750	0.52
MGM China Holdings Ltd 'REGS' 7.125% 26/6/2031	200,000	USD	200,750	0.11
New World China Land Ltd 4.75% 23/1/2027	700,000	USD	624,750	0.33
QNB Finance Ltd 'EMTN' 5.7% 24/8/2024	500,000	USD	499,205	0.26
Shui On Development Holding Ltd 5.5% 3/3/2025	500,000	USD	410,000	0.22
Wynn Macau Ltd 'REGS' 5.125% 15/12/2029	1,520,000	USD	1,371,800	0.73
Wynn Macau Ltd 'REGS' 5.5% 15/1/2026	1,469,000	USD	1,439,620	0.76
Wynn Macau Ltd 'REGS' 5.5% 1/10/2027	1,220,000	USD	1,159,000	0.61
Wynn Macau Ltd 'REGS' 5.625% 26/8/2028	2,363,000	USD	2,209,405	1.17
			27,931,825	14.76
China				
Guangzhou Development District Holding Group Co Ltd 6.3% 6/12/2025	400,000	USD	398,712	0.21
Jinjiang Road & Bridge Construction Development Co Ltd 6.35% 4/3/2025	600,000	USD	598,800	0.32
Kunming Rail Transit Group Co Ltd 3.9% 12/12/2024	500,000	USD	482,500	0.25
Kunming Rail Transit Group Co Ltd 8.5% 7/12/2025	200,000	USD	196,484	0.10
Science City Guangzhou Investment Group Co Ltd 6.8% 5/8/2025	500,000	USD	503,125	0.27
Tianjin Rail Transit Urban Development Co Ltd 7.5% 12/9/2024	500,000	USD	500,000	0.26
Zhenjiang Cultural Tourism Industry Group Co Ltd 7.1% 14/11/2025	2,000,000	USD	1,962,500	1.04
			4,642,121	2.45
Dominican Republic				
Dominican Republic International Bond 'REGS' 10.75% 1/6/2036	40,000,000	DOP	682,707	0.36
Germany				
Deutsche Bank AG 'EMTN' FRN 5/4/2028	500,000	SGD	369,426	0.19
Hong Kong				
Bank of East Asia Ltd/The 'EMTN' FRN 27/6/2034	500,000	USD	498,045	0.26
Bank of East Asia Ltd/The 'EMTN' FRN (Perpetual)	500,000	USD	488,750	0.26
China Ping An Insurance Overseas Holdings Ltd 'EMTN' 6.125% 16/5/2034	200,000	USD	203,928	0.11
Chong Hing Bank Ltd 'EMTN' FRN (Perpetual)	1,525,000	USD	1,488,781	0.79
Far East Horizon Ltd 'EMTN' 6.625% 16/4/2027	800,000	USD	803,264	0.42
GLP China Holdings Ltd 'EMTN' 2.95% 29/3/2026	1,000,000	USD	871,250	0.46
Rowen International Co Ltd 8.5% 4/11/2024	2,000,000	USD	1,977,500	1.05
Yanlord Land HK Co Ltd 5.125% 20/5/2026	1,000,000	USD	852,500	0.45
			7,184,018	3.80
India				
Adani Electricity Mumbai Ltd 'REGS' 3.949% 12/2/2030	736,000	USD	629,280	0.33
Adani Green Energy Ltd 'REGS' 4.375% 8/9/2024	500,000	USD	495,625	0.26
Adani Green Energy UP Ltd / Prayatna Developers Pvt Ltd / Parampujya Solar Energy 'REGS' 6.7% 12/3/2042	1,000,000	USD	948,750	0.50
Continuum Green Energy India Pvt / Co-Issuers 'REGS' 7.5% 26/6/2033	1,600,000	USD	1,588,000	0.84
GMR Hyderabad International Airport Ltd 'REGS' 4.25% 27/10/2027	1,100,000	USD	1,029,875	0.54
GMR Hyderabad International Airport Ltd 'REGS' 4.75% 2/2/2026	1,047,000	USD	1,022,134	0.54
India Government Bond 5.77% 3/8/2030	10,000,000	INR	112,378	0.06
IRB Infrastructure Developers Ltd 'REGS' 7.11% 11/3/2032	400,000	USD	397,000	0.21
JSW Hydro Energy Ltd 'REGS' 4.125% 18/5/2031	684,000	USD	603,630	0.32

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
JSW Infrastructure Ltd 'REGS' 4.95% 21/1/2029	2,668,000	USD	2,521,260	1.33
JSW Steel Ltd 'REGS' 5.05% 5/4/2032	700,000	USD	619,500	0.33
Muthoot Finance Ltd 'REGS' 7.125% 14/2/2028	500,000	USD	505,000	0.27
ReNew Pvt Ltd 'REGS' 5.875% 5/3/2027	500,000	USD	484,375	0.26
ReNew Wind Energy AP2 / ReNew Power Pvt Ltd other 9 Subsidiaries 'REGS' 4.5% 14/7/2028	600,000	USD	545,250	0.29
Shriram Finance Ltd 'REGS' 4.15% 18/7/2025	500,000	USD	487,500	0.26
			<u>11,989,557</u>	<u>6.34</u>
Indonesia				
Bank Negara Indonesia Persero Tbk PT FRN (Perpetual)	1,003,000	USD	930,283	0.49
Kawasan Industri Jababeka Tbk PT Step-Up Coupon 'REGS' 7.5% 15/12/2027	1,300,000	USD	1,254,500	0.66
Krakatau Posco PT 6.375% 11/6/2027	200,000	USD	202,150	0.11
Krakatau Posco PT 6.375% 11/6/2029	200,000	USD	202,272	0.11
Pakuwon Jati Tbk PT 4.875% 29/4/2028	500,000	USD	471,250	0.25
			<u>3,060,455</u>	<u>1.62</u>
Isle of Man				
Gohl Capital Ltd 4.25% 24/1/2027	1,067,000	USD	1,024,811	0.54
Japan				
Mizuho Financial Group Inc FRN 26/5/2030	200,000	USD	200,527	0.10
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	1,000,000	USD	990,017	0.52
Rakuten Group Inc 'REGS' 9.75% 15/4/2029	1,100,000	USD	1,131,625	0.60
SoftBank Group Corp 7% 8/7/2031	1,000,000	USD	996,310	0.53
			<u>3,318,479</u>	<u>1.75</u>
Jersey				
West China Cement Ltd 4.95% 8/7/2026	1,000,000	USD	816,250	0.43
Korea, Republic of (South Korea)				
Hanwha Totalenergies Petrochemical Co Ltd 5.5% 18/7/2029	400,000	USD	401,836	0.21
Kookmin Bank 'EMTN' 5.92% 2/8/2024	200,000	USD	199,918	0.11
Woori Bank 'GMTN' 6% 26/9/2024	500,000	USD	499,675	0.26
			<u>1,101,429</u>	<u>0.58</u>
Mauritius				
Azure Power Energy Ltd 'REGS' 3.575% 19/8/2026	497,340	USD	445,119	0.23
CA Magnum Holdings 'REGS' 5.375% 31/10/2026	1,800,000	USD	1,719,000	0.91
Clean Renewable Power Mauritius Pte Ltd 'REGS' 4.25% 25/3/2027	1,061,400	USD	981,795	0.52
Diamond II Ltd 'REGS' 7.95% 28/7/2026	500,000	USD	505,625	0.27
Greenko Power II Ltd 'REGS' 4.3% 13/12/2028	433,750	USD	395,826	0.21
Greenko Solar Mauritius Ltd 'REGS' 5.55% 29/1/2025	1,200,000	USD	1,186,500	0.63
Greenko Solar Mauritius Ltd 'REGS' 5.95% 29/7/2026	839,000	USD	818,025	0.43
Greenko Wind Projects Mauritius Ltd 'REGS' 5.5% 6/4/2025	1,067,000	USD	1,050,995	0.55
India Airport Infra 'REGS' 6.25% 25/10/2025	1,000,000	USD	995,000	0.53
India Clean Energy Holdings 'REGS' 4.5% 18/4/2027	2,821,000	USD	2,584,741	1.37
India Cleantech Energy 'REGS' 4.7% 10/8/2026	341,000	USD	323,098	0.17
India Green Power Holdings 'REGS' 4% 22/2/2027	2,205,388	USD	2,051,011	1.08
Network i2i Ltd 'REGS' FRN (Perpetual) 3.975%	500,000	USD	475,625	0.25
Network i2i Ltd 'REGS' FRN (Perpetual) 5.65%	800,000	USD	793,000	0.42
UPL Corp Ltd 4.625% 16/6/2030	500,000	USD	412,500	0.22
			<u>14,737,860</u>	<u>7.79</u>
Mongolia				
Development Bank of Mongolia LLC 11% 7/3/2026	800,000	USD	811,232	0.43
Golomt Bank 'REGS' 11% 20/5/2027	2,300,000	USD	2,243,254	1.19
Mongolia Government International Bond 'REGS' 3.5% 7/7/2027	1,200,000	USD	1,078,500	0.57
Mongolia Government International Bond 'REGS' 4.45% 7/7/2031	1,000,000	USD	841,250	0.45
Mongolia Government International Bond 'REGS' 7.875% 5/6/2029	600,000	USD	612,000	0.32
Mongolia Government International Bond 'REGS' 8.65% 19/1/2028	867,000	USD	903,848	0.48
			<u>6,490,084</u>	<u>3.44</u>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Netherlands				
Greenko Dutch BV 'REGS' 3.85% 29/3/2026	1,820,000	USD	1,715,350	0.91
Royal Capital BV FRN (Perpetual)	839,000	USD	825,366	0.44
			<u>2,540,716</u>	<u>1.35</u>
Pakistan				
Pakistan Government International Bond 'REGS' 6% 8/4/2026	1,000,000	USD	905,000	0.48
Pakistan Government International Bond 'REGS' 6.875% 5/12/2027	2,000,000	USD	1,735,000	0.92
Pakistan Government International Bond 'REGS' 7.375% 8/4/2031	2,800,000	USD	2,243,500	1.18
Pakistan Government International Bond 'REGS' 7.875% 31/3/2036	1,296,000	USD	983,340	0.52
Pakistan Government International Bond 'REGS' 8.875% 8/4/2051	3,431,000	USD	2,620,426	1.38
Pakistan Water & Power Development Authority 7.5% 4/6/2031	600,000	USD	450,000	0.24
			<u>8,937,266</u>	<u>4.72</u>
Philippines				
Globe Telecom Inc 3% 23/7/2035	915,000	USD	711,861	0.38
Globe Telecom Inc FRN (Perpetual)	915,000	USD	879,544	0.46
Rizal Commercial Banking Corp FRN (Perpetual)	1,000,000	USD	986,250	0.52
San Miguel Corp 'EMTN' FRN (Perpetual)	3,135,000	USD	3,064,462	1.62
			<u>5,642,117</u>	<u>2.98</u>
Singapore				
Continuum Energy Aura Pte Ltd 'REGS' 9.5% 24/2/2027	500,000	USD	511,875	0.27
Continuum Energy Levanter Pte Ltd 'REGS' 4.5% 9/2/2027	509,250	USD	507,340	0.27
GLP Pte Ltd 'EMTN' 3.875% 4/6/2025	762,000	USD	701,040	0.37
GLP Pte Ltd 'EMTN' FRN (Perpetual)	3,000,000	USD	1,863,750	0.98
GLP Pte Ltd FRN (Perpetual)	200,000	USD	123,000	0.07
JGC Ventures Pte Ltd 5% 30/6/2025	49,677	USD	23,865	0.01
JGC Ventures Pte Ltd OLAN 5% 30/6/2025	2,500,000	USD	1,207,125	0.64
Medco Bell Pte Ltd 'REGS' 6.375% 30/1/2027	735,000	USD	722,138	0.38
Medco Laurel Tree Pte Ltd 'REGS' 6.95% 12/11/2028	2,000,000	USD	1,955,000	1.03
Modernland Overseas Pte Ltd 5% 30/4/2027	5,164,511	USD	1,704,289	0.90
Modernland Overseas Pte Ltd OLDX 5% 30/4/2027	77,470	USD	26,215	0.01
Sabana Industrial Real Estate Investment Trust 4.15% 25/6/2029	500,000	SGD	368,869	0.20
Straits Trading Co Ltd/Singapore 3.25% 13/2/2028	1,500,000	SGD	1,054,043	0.56
Theta Capital Pte Ltd 6.75% 31/10/2026	768,000	USD	744,960	0.39
Wing Tai Holdings Ltd 4.38% 3/4/2029	500,000	SGD	371,248	0.20
			<u>11,884,757</u>	<u>6.28</u>
Sri Lanka				
Sri Lanka Government International Bond 0% 18/4/2023	1,677,000	USD	959,680	0.51
Sri Lanka Government International Bond 'REGS' 0% 14/3/2024	1,296,000	USD	743,684	0.39
Sri Lanka Government International Bond 'REGS' 6.125% 3/6/2025	1,372,000	USD	812,910	0.43
Sri Lanka Government International Bond 'REGS' 6.2% 11/5/2027	1,897,000	USD	1,112,116	0.59
Sri Lanka Government International Bond 'REGS' 6.35% 28/6/2024	762,000	USD	437,594	0.23
Sri Lanka Government International Bond 'REGS' 6.75% 18/4/2028	2,431,000	USD	1,434,290	0.76
Sri Lanka Government International Bond 'REGS' 6.825% 18/7/2026	1,677,000	USD	991,526	0.52
Sri Lanka Government International Bond 'REGS' 6.85% 3/11/2025	2,693,000	USD	1,598,969	0.84
Sri Lanka Government International Bond 'REGS' 7.55% 28/3/2030	1,668,000	USD	967,440	0.51
Sri Lanka Government International Bond 'REGS' 7.85% 14/3/2029	2,973,000	USD	1,754,070	0.93
			<u>10,812,279</u>	<u>5.71</u>
Supranational				
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	123,000,000	INR	1,473,227	0.78
Thailand				
Kasikornbank PCL/Hong Kong 'EMTN' FRN (Perpetual)	1,719,000	USD	1,579,331	0.83

ASIAN HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
United Kingdom				
HSBC Holdings Plc 'EMTN' FRN (Perpetual)	250,000	SGD	184,047	0.10
HSBC Holdings Plc FRN 14/8/2027	600,000	USD	605,224	0.32
HSBC Holdings Plc FRN (Perpetual) 8%	700,000	USD	733,250	0.39
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	2,000,000	USD	2,009,780	1.06
Standard Chartered Plc 'REGS' FRN 18/2/2036	400,000	USD	338,484	0.18
Standard Chartered Plc 'REGS' FRN 11/1/2035	800,000	USD	816,070	0.43
Standard Chartered Plc 'REGS' FRN (Perpetual) 4.75%	1,296,000	USD	1,069,200	0.57
Standard Chartered Plc 'REGS' FRN (Perpetual) 6%	1,000,000	USD	987,500	0.52
Standard Chartered Plc 'REGS' FRN (Perpetual) 7.75%	2,000,000	USD	2,015,254	1.06
Vedanta Resources Finance II Plc 'REGS' 13.875% 21/1/2027	658,000	USD	644,840	0.34
Vedanta Resources Finance II Plc 'REGS' 13.875% 9/12/2028	1,260,000	USD	1,209,600	0.64
			10,613,249	5.61
United States				
Periama Holdings LLC/DE 5.95% 19/4/2026	991,000	USD	977,374	0.52
Resorts World Las Vegas LLC / RWLV Capital Inc 'REGS' 8.45% 27/7/2030	600,000	USD	636,595	0.33
			1,613,969	0.85
Total Bonds			180,510,543	95.39
SECURITISED ASSETS				
Brazil				
Brazilian Government International Bond 7.125% 13/5/2054	500,000	USD	488,125	0.25
Total Securitised Assets			488,125	0.25
Other Transferable Securities				
BONDS				
British Virgin Islands				
Sino-Ocean Land Treasure IV Ltd (Defaulted) 2.7% 13/1/2025	762,000	USD	51,435	0.03
Sino-Ocean Land Treasure IV Ltd (Defaulted) 3.25% 5/5/2026	2,287,000	USD	154,373	0.08
Sino-Ocean Land Treasure IV Ltd (Defaulted) 4.75% 05/8/2029	762,000	USD	51,435	0.03
			257,243	0.14
Cayman Islands				
Central China Real Estate Ltd (Defaulted) 7.25% 16/7/2024	762,000	USD	17,145	0.01
Shimao Group Holdings Ltd (Defaulted) 5.6% 15/7/2026	6,632,000	USD	306,730	0.16
Shimao Group Holdings Ltd (Defaulted) 6.125% 21/2/2024	4,650,000	USD	209,204	0.11
			533,079	0.28
Netherlands				
PB International BV (Defaulted) 7.625% 31/12/2025	5,940,000	USD	2,316,600	1.22
Sri Lanka				
SriLankan Airlines Ltd (Defaulted) 7% 25/6/2024	1,300,000	USD	989,053	0.52
Total Bonds			4,095,975	2.16
Total Other Transferable Securities			4,095,975	2.16
Total Investments			187,094,653	98.86
Other Net Assets			2,151,285	1.14
Total Net Assets			189,245,938	100.00

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN LOCAL BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Luxembourg				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	1	USD	1	0.00
Total Mutual Funds			1	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
CIMIC Finance USA Pty Ltd 'REGS' 7% 25/3/2034	100,000	USD	101,538	0.32
Cayman Islands				
Esic Sukuk Ltd 5.831% 14/2/2029	250,000	USD	249,688	0.79
Gaci First Investment Co 5.375% 29/1/2054	800,000	USD	711,768	2.25
			961,456	3.04
France				
Credit Agricole SA 'EMTN' FRN 7/9/2033	750,000	SGD	561,996	1.77
Hong Kong				
AIA Group Ltd 'GMTN' FRN (Perpetual) 2.9%	250,000	SGD	165,701	0.52
India				
India Government Bond 5.77% 3/8/2030	21,100,000	INR	237,484	0.75
India Government Bond 5.79% 11/5/2030	9,510,000	INR	107,381	0.34
India Government Bond 5.85% 1/12/2030	9,480,000	INR	106,578	0.34
India Government Bond 6.19% 16/9/2034	17,100,000	INR	192,041	0.61
India Government Bond 6.22% 16/3/2035	10,650,000	INR	119,866	0.38
India Government Bond 6.45% 7/10/2029	6,070,000	INR	71,021	0.22
India Government Bond 6.54% 17/1/2032	21,380,000	INR	248,418	0.78
India Government Bond 6.57% 5/12/2033	3,180,000	INR	36,909	0.12
India Government Bond 6.64% 16/6/2035	13,310,000	INR	154,405	0.49
India Government Bond 6.67% 15/12/2035	9,360,000	INR	108,723	0.34
India Government Bond 6.67% 17/12/2050	290,000	INR	3,327	0.01
India Government Bond 6.68% 17/9/2031	6,320,000	INR	74,256	0.23
India Government Bond 6.79% 26/12/2029	3,000,000	INR	35,618	0.11
India Government Bond 7.17% 17/4/2030	10,000,000	INR	120,391	0.38
India Government Bond 7.26% 22/8/2032	13,500,000	INR	163,799	0.52
India Government Bond 7.26% 6/2/2033	20,000,000	INR	242,762	0.77
India Government Bond 7.3% 19/6/2053	20,000,000	INR	246,954	0.78
India Government Bond 7.5% 10/8/2034	1,880,000	INR	23,210	0.07
India Government Bond 7.54% 23/5/2036	2,270,000	INR	28,274	0.09
India Government Bond 7.73% 19/12/2034	3,250,000	INR	40,855	0.13
India Government Bond 7.88% 19/3/2030	3,250,000	INR	40,552	0.13
India Government Bond 7.95% 28/8/2032	3,100,000	INR	39,278	0.12
India Government Bond 8.3% 31/12/2042	6,500,000	INR	88,226	0.28
India Government Bond 9.23% 23/12/2043	1,950,000	INR	28,826	0.09
Shriram Finance Ltd 'REGS' 6.625% 22/4/2027	200,000	USD	199,000	0.63
			2,758,154	8.71
Indonesia				
Indonesia Treasury Bond 6.125% 15/5/2028	2,901,000,000	IDR	172,979	0.55
Indonesia Treasury Bond 6.25% 15/6/2036	1,407,000,000	IDR	80,253	0.25
Indonesia Treasury Bond 6.375% 15/8/2028	1,088,000,000	IDR	65,493	0.21
Indonesia Treasury Bond 6.375% 15/4/2032	2,583,000,000	IDR	151,525	0.48
Indonesia Treasury Bond 6.375% 15/4/2042	306,000,000	IDR	17,285	0.05
Indonesia Treasury Bond 6.5% 15/6/2025	1,666,000,000	IDR	101,659	0.32
Indonesia Treasury Bond 6.5% 15/2/2031	6,789,000,000	IDR	402,282	1.27
Indonesia Treasury Bond 6.625% 15/5/2033	3,132,000,000	IDR	185,644	0.59
Indonesia Treasury Bond 6.875% 15/4/2029	500,000,000	IDR	30,397	0.09

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Indonesia Treasury Bond 6.875% 15/8/2051	2,074,000,000	IDR	122,363	0.39
Indonesia Treasury Bond 6.875% 15/7/2054	8,000,000,000	IDR	474,088	1.50
Indonesia Treasury Bond 7% 15/5/2027	2,773,000,000	IDR	170,834	0.54
Indonesia Treasury Bond 7% 15/9/2030	3,774,000,000	IDR	230,588	0.73
Indonesia Treasury Bond 7.125% 15/6/2038	1,032,000,000	IDR	63,218	0.20
Indonesia Treasury Bond 7.125% 15/6/2042	689,000,000	IDR	41,988	0.13
Indonesia Treasury Bond 7.125% 15/6/2043	6,500,000,000	IDR	397,224	1.25
Indonesia Treasury Bond 7.375% 15/5/2048	182,000,000	IDR	11,420	0.04
Indonesia Treasury Bond 7.5% 15/8/2032	3,428,000,000	IDR	214,472	0.68
Indonesia Treasury Bond 7.5% 15/6/2035	2,892,000,000	IDR	181,715	0.57
Indonesia Treasury Bond 7.5% 15/5/2038	2,064,000,000	IDR	129,550	0.41
Indonesia Treasury Bond 7.5% 15/4/2040	4,145,000,000	IDR	261,154	0.82
Indonesia Treasury Bond 8.25% 15/5/2029	2,637,000,000	IDR	169,058	0.53
Indonesia Treasury Bond 8.25% 15/6/2032	1,179,000,000	IDR	76,997	0.24
Indonesia Treasury Bond 8.25% 15/5/2036	1,854,000,000	IDR	123,185	0.39
Indonesia Treasury Bond 8.375% 15/9/2026	1,300,000,000	IDR	82,231	0.26
Indonesia Treasury Bond 8.375% 15/3/2034	2,891,000,000	IDR	192,157	0.61
Indonesia Treasury Bond 8.375% 15/4/2039	1,069,000,000	IDR	72,561	0.23
Indonesia Treasury Bond 8.75% 15/5/2031	1,700,000,000	IDR	113,140	0.36
Indonesia Treasury Bond 8.75% 15/2/2044	1,472,000,000	IDR	105,292	0.33
Indonesia Treasury Bond 9.5% 15/7/2031	585,000,000	IDR	40,452	0.13
Indonesia Treasury Bond 9.75% 15/5/2037	84,000,000	IDR	6,255	0.02
Indonesia Treasury Bond 10% 15/2/2028	520,000,000	IDR	34,858	0.11
Indonesia Treasury Bond 10.25% 15/7/2027	552,000,000	IDR	36,791	0.12
Indonesia Treasury Bond 10.5% 15/8/2030	408,000,000	IDR	29,132	0.09
Indonesia Treasury Bond 10.5% 15/7/2038	292,000,000	IDR	23,166	0.07
			4,611,406	14.56
Japan				
Fukoku Mutual Life Insurance Co FRN (Perpetual) 6.8%	500,000	USD	522,830	1.65
Nippon Life Insurance Co 'REGS' FRN 16/4/2054	800,000	USD	789,221	2.49
Nippon Life Insurance Co 'REGS' FRN 13/9/2053	400,000	USD	411,503	1.30
			1,723,554	5.44
Korea, Republic of (South Korea)				
Export-Import Bank of Korea 'EMTN' 8% 16/10/2028	20,000,000	INR	244,305	0.77
Export-Import Bank of Korea 'GMTN' 8.1% 16/10/2030	40,000,000	INR	490,894	1.55
Korea Treasury Bond 1.125% 10/9/2039	461,320,000	KRW	249,213	0.79
Korea Treasury Bond 1.5% 10/9/2036	315,130,000	KRW	188,120	0.59
Korea Treasury Bond 1.5% 10/9/2040	162,440,000	KRW	92,663	0.29
Korea Treasury Bond 1.875% 10/9/2041	68,870,000	KRW	40,860	0.13
Korea Treasury Bond 1.875% 10/3/2051	435,330,000	KRW	243,098	0.77
Korea Treasury Bond 2% 10/3/2046	197,520,000	KRW	115,494	0.37
Korea Treasury Bond 2% 10/3/2049	274,200,000	KRW	157,254	0.50
Korea Treasury Bond 2% 10/9/2068	45,480,000	KRW	23,516	0.07
Korea Treasury Bond 2.125% 10/3/2047	233,910,000	KRW	139,247	0.44
Korea Treasury Bond 2.25% 10/9/2037	64,980,000	KRW	42,010	0.13
Korea Treasury Bond 2.5% 10/3/2052	64,980,000	KRW	41,083	0.13
Korea Treasury Bond 2.625% 10/3/2048	207,920,000	KRW	135,498	0.43
Korea Treasury Bond 2.75% 10/12/2044	115,010,000	KRW	77,129	0.24
Korea Treasury Bond 3% 10/12/2042	135,560,000	KRW	94,737	0.30
Korea Treasury Bond 3.25% 10/9/2042	150,000,000	KRW	108,573	0.34
Korea Treasury Bond 3.75% 10/12/2033	30,000,000	KRW	22,612	0.07
Shinhan Financial Group Co Ltd 'REGS' FRN (Perpetual)	200,000	USD	188,000	0.59
			2,694,306	8.50
Malaysia				
IOI Investment L Bhd 'EMTN' 3.375% 2/11/2031	200,000	USD	173,306	0.55
Malaysia Government Bond 2.632% 15/4/2031	1,657,000	MYR	326,980	1.03
Malaysia Government Bond 3.582% 15/7/2032	97,000	MYR	20,180	0.06
Malaysia Government Bond 3.757% 22/5/2040	1,190,000	MYR	242,903	0.77
Malaysia Government Bond 3.828% 5/7/2034	981,000	MYR	207,343	0.66
Malaysia Government Bond 3.844% 15/4/2033	650,000	MYR	137,637	0.43

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Malaysia Government Bond 4.065% 15/6/2050	871,000	MYR	179,875	0.57
Malaysia Government Bond 4.232% 30/6/2031	234,000	MYR	50,906	0.16
Malaysia Government Bond 4.254% 31/5/2035	520,000	MYR	113,056	0.36
Malaysia Government Bond 4.457% 31/3/2053	1,000,000	MYR	219,993	0.69
Malaysia Government Bond 4.498% 15/4/2030	90,000	MYR	19,809	0.06
Malaysia Government Bond 4.642% 7/11/2033	400,000	MYR	89,952	0.28
Malaysia Government Bond 4.696% 15/10/2042	570,000	MYR	129,705	0.41
Malaysia Government Bond 4.736% 15/3/2046	162,000	MYR	36,914	0.12
Malaysia Government Bond 4.762% 7/4/2037	130,000	MYR	29,617	0.09
Malaysia Government Bond 4.893% 8/6/2038	1,025,000	MYR	237,517	0.75
Malaysia Government Bond 4.921% 6/7/2048	162,000	MYR	37,900	0.12
Malaysia Government Bond 4.935% 30/9/2043	186,000	MYR	43,383	0.14
Malaysia Government Investment Issue 3.447% 15/7/2036	1,007,000	MYR	202,949	0.64
Malaysia Government Investment Issue 3.465% 15/10/2030	715,000	MYR	149,077	0.47
Malaysia Government Investment Issue 4.119% 30/11/2034	214,000	MYR	46,335	0.15
Malaysia Government Investment Issue 4.193% 7/10/2032	650,000	MYR	141,124	0.45
Malaysia Government Investment Issue 4.245% 30/9/2030	595,000	MYR	129,520	0.41
Malaysia Government Investment Issue 4.258% 26/7/2027	52,000	MYR	11,252	0.04
Malaysia Government Investment Issue 4.291% 14/8/2043	851,000	MYR	183,999	0.58
Malaysia Government Investment Issue 4.369% 31/10/2028	97,000	MYR	21,151	0.07
Malaysia Government Investment Issue 4.417% 30/9/2041	65,000	MYR	14,338	0.05
Malaysia Government Investment Issue 4.467% 15/9/2039	812,000	MYR	180,989	0.57
Malaysia Government Investment Issue 4.582% 30/8/2033	110,000	MYR	24,594	0.08
Malaysia Government Investment Issue 4.638% 15/11/2049	175,000	MYR	39,355	0.12
Malaysia Government Investment Issue 4.755% 4/8/2037	409,000	MYR	93,246	0.29
Malaysia Government Investment Issue 4.786% 31/10/2035	130,000	MYR	29,710	0.09
Malaysia Government Investment Issue 4.895% 8/5/2047	386,000	MYR	89,899	0.28
Malaysia Government Investment Issue 4.943% 6/12/2028	65,000	MYR	14,499	0.05
			3,669,013	11.59
Mexico				
Mexico Government International Bond 6% 7/5/2036	200,000	USD	195,371	0.62
Philippines				
Philippine Government Bond 2.625% 12/8/2025	1,070,000	PHP	17,691	0.06
Philippine Government Bond 2.875% 9/7/2030	18,140,000	PHP	263,720	0.83
Philippine Government Bond 3.375% 8/4/2026	8,050,000	PHP	132,037	0.42
Philippine Government Bond 3.5% 20/9/2026	640,000	PHP	10,415	0.03
Philippine Government Bond 3.625% 9/9/2025	4,430,000	PHP	73,756	0.23
Philippine Government Bond 3.625% 22/4/2028	6,930,000	PHP	109,335	0.35
Philippine Government Bond 3.625% 21/3/2033	10,580,000	PHP	150,189	0.47
Philippine Government Bond 3.75% 12/8/2028	6,040,000	PHP	95,095	0.30
Philippine Government Bond 4% 22/7/2031	8,700,000	PHP	130,404	0.41
Philippine Government Bond 4.625% 2/6/2027	10,410,000	PHP	171,204	0.54
Philippine Government Bond 4.625% 9/9/2040	11,590,000	PHP	161,280	0.51
Philippine Government Bond 4.75% 4/5/2027	10,580,000	PHP	174,641	0.55
Philippine Government Bond 4.875% 4/3/2027	14,420,000	PHP	239,222	0.76
Philippine Government Bond 4.875% 20/1/2032	260,000	PHP	4,061	0.01
Philippine Government Bond 5.75% 7/3/2028	3,900,000	PHP	65,584	0.21
Philippine Government Bond 5.75% 27/9/2032	480,000	PHP	7,824	0.03
Philippine Government Bond 5.75% 16/8/2037	130,000	PHP	2,055	0.01
Philippine Government Bond 5.875% 2/2/2032	320,000	PHP	5,273	0.02
Philippine Government Bond 5.875% 1/3/2032	3,150,000	PHP	51,871	0.16
Philippine Government Bond 6.125% 22/8/2028	3,770,000	PHP	64,029	0.20
Philippine Government Bond 6.125% 24/10/2037	10,160,000	PHP	165,305	0.52
Philippine Government Bond 6.25% 22/3/2028	6,910,000	PHP	117,546	0.37
Philippine Government Bond 6.25% 28/2/2029	15,000,000	PHP	254,869	0.80
Philippine Government Bond 6.5% 19/5/2029	2,600,000	PHP	44,466	0.14
Philippine Government Bond 6.5% 22/2/2038	8,360,000	PHP	139,893	0.44
Philippine Government Bond 6.75% 15/9/2032	170,000	PHP	2,932	0.01
Philippine Government Bond 6.75% 24/1/2039	4,140,000	PHP	70,644	0.22
Philippine Government Bond 6.875% 10/1/2029	6,330,000	PHP	109,669	0.35
Philippine Government Bond 7% 13/10/2029	1,290,000	PHP	22,467	0.07

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Philippine Government Bond 7.625% 29/9/2036	780,000	PHP	14,168	0.05
Philippine Government Bond 8% 19/7/2031	31,390,000	PHP	573,245	1.81
Philippine Government Bond 8% 30/9/2035	60,000	PHP	1,113	0.00
			<u>3,446,003</u>	<u>10.88</u>
Singapore				
Cathaylife Singapore Pte Ltd 5.95% 5/7/2034	400,000	USD	400,296	1.26
Keppel Ltd FRN (Perpetual)	1,000,000	SGD	711,356	2.25
Mapletree North Asia Commercial Trust 'MTN' FRN (Perpetual)	500,000	SGD	356,349	1.12
Mapletree Treasury Services Ltd 'MTN' FRN (Perpetual)	750,000	SGD	547,257	1.73
Singapore Government Bond 1.875% 1/3/2050	432,000	SGD	250,956	0.79
Singapore Government Bond 1.875% 1/10/2051	302,000	SGD	173,893	0.55
Singapore Government Bond 2.25% 1/8/2036	12,000	SGD	8,013	0.03
Singapore Government Bond 2.375% 1/7/2039	12,000	SGD	7,989	0.02
Singapore Government Bond 2.75% 1/4/2042	188,000	SGD	131,243	0.41
Singapore Government Bond 2.75% 1/3/2046	320,000	SGD	222,639	0.70
Singapore Government Bond 3% 1/8/2072	250,000	SGD	182,695	0.58
Singapore Technologies Telemedia Pte Ltd 'MTN' FRN (Perpetual) 5.5%	1,000,000	SGD	771,446	2.44
STT GDC Pte Ltd FRN (Perpetual)	750,000	SGD	572,690	1.81
			<u>4,336,822</u>	<u>13.69</u>
Supranational				
African Development Bank FRN (Perpetual)	200,000	USD	194,824	0.62
Corp Andina de Fomento 'EMTN' 7.65% 5/3/2031	45,000,000	INR	529,677	1.67
Corp Andina de Fomento 'EMTN' 7.7% 6/3/2029	55,000,000	INR	658,707	2.08
			<u>1,383,208</u>	<u>4.37</u>
Switzerland				
UBS Group AG 'REGS' FRN 8/2/2030	200,000	USD	199,632	0.63
Thailand				
CP ALL PCL 4.2% 16/6/2033	5,000,000	THB	140,378	0.44
Thailand Government Bond 1.585% 17/12/2035	15,886,000	THB	382,224	1.21
Thailand Government Bond 1.6% 17/6/2035	5,848,000	THB	142,201	0.45
Thailand Government Bond 1.875% 17/6/2049	4,093,000	THB	83,133	0.26
Thailand Government Bond 2% 17/12/2031	5,316,000	THB	139,003	0.44
Thailand Government Bond 2% 17/6/2042	8,882,000	THB	204,679	0.65
Thailand Government Bond 2.5% 17/6/2071	3,249,000	THB	62,147	0.20
Thailand Government Bond 2.75% 17/6/2052	8,245,000	THB	197,340	0.62
Thailand Government Bond 2.875% 17/6/2046	1,494,000	THB	37,589	0.12
Thailand Government Bond 3.3% 17/6/2038	3,574,000	THB	101,397	0.32
Thailand Government Bond 3.4% 17/6/2036	11,917,000	THB	342,512	1.08
Thailand Government Bond 3.6% 17/6/2067	1,611,000	THB	41,690	0.13
Thailand Government Bond 3.775% 25/6/2032	2,274,000	THB	67,049	0.21
Thailand Government Bond 3.8% 14/6/2041	780,000	THB	23,235	0.07
Thailand Government Bond 4% 17/6/2055	11,000,000	THB	327,694	1.03
Thailand Government Bond 4% 17/6/2066	7,797,000	THB	221,858	0.70
Thailand Government Bond 4% 17/6/2072	377,000	THB	10,503	0.03
Thailand Government Bond 4.675% 29/6/2044	1,624,000	THB	53,251	0.17
Thailand Government Bond 4.85% 17/6/2061	1,056,000	THB	35,064	0.11
Toyota Leasing Thailand Co Ltd 1.69% 26/3/2026	10,000,000	THB	268,021	0.85
			<u>2,880,968</u>	<u>9.09</u>
United Kingdom				
HSBC Holdings Plc 'EMTN' FRN 12/9/2034	500,000	SGD	371,414	1.17
HSBC Holdings Plc 'EMTN' FRN 26/3/2034	250,000	SGD	189,366	0.60
HSBC Holdings Plc FRN 20/6/2034	500,000	USD	516,595	1.63
ICICI Bank UK Plc 'EMTN' FRN 16/2/2034	700,000	USD	702,520	2.22
Standard Chartered Plc 'REGS' FRN 11/1/2035	200,000	USD	203,378	0.64
			<u>1,983,273</u>	<u>6.26</u>
Total Bonds			<u>31,672,401</u>	<u>99.99</u>

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

ASIAN LOCAL BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Other Transferable Securities				
BONDS				
Singapore				
Ezion Holdings Ltd (Defaulted) 0.25% 20/11/2024	2,500,000	SGD	-	-
Ezion Holdings Ltd 'MTN' (Defaulted) (Perpetual)	6,250,000	SGD	-	-
Ezion Interest Note 0% 20/11/2024	23,750	SGD	-	-
			-	-
Total Bonds			-	-
SHARES				
Singapore				
Ezion Holdings Ltd	952,650	SGD	-	-
Total Shares			-	-
Total Other Transferable Securities			-	-
Total Investments			31,672,402	99.99
Other Net Assets			3,234	0.01
Total Net Assets			31,675,636	100.00

ASIAN LOW VOLATILITY EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Luxembourg				
JPMorgan Liquidity Funds - USD Liquidity LVNAV Fund	370,010	USD	370,010	0.30
Total Mutual Funds			370,010	0.30
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Australia				
BHP Group Ltd	2,906	AUD	82,935	0.07
Brambles Ltd	139,566	AUD	1,354,553	1.10
Commonwealth Bank of Australia	4,746	AUD	403,707	0.33
Computershare Ltd	105,378	AUD	1,852,232	1.50
Insurance Australia Group Ltd	74,618	AUD	355,345	0.29
QBE Insurance Group Ltd	93,267	AUD	1,082,149	0.87
Sonic Healthcare Ltd	92,992	AUD	1,627,786	1.32
Steadfast Group Ltd	110,380	AUD	455,161	0.37
Suncorp Group Ltd	89,077	AUD	1,034,814	0.84
Transurban Group	49,172	AUD	408,188	0.33
Wesfarmers Ltd	65,595	AUD	2,855,931	2.31
Woodside Energy Group Ltd	7,200	AUD	135,545	0.11
Woolworths Group Ltd	109,458	AUD	2,467,466	2.00
			14,115,812	11.44
Cayman Islands				
Want Want China Holdings Ltd	1,844,000	HKD	1,115,387	0.90
China				
Agricultural Bank of China Ltd 'A'	2,369,501	CNY	1,415,507	1.15
Bank of Beijing Co Ltd 'A'	328,341	CNY	262,843	0.21
Bank of China Ltd 'H'	6,286,000	HKD	3,097,429	2.51
Bank of Communications Co Ltd 'A'	1,388,300	CNY	1,422,098	1.15
Baoshan Iron & Steel Co Ltd 'A'	378,400	CNY	344,668	0.28
China CITIC Bank Corp Ltd 'H'	259,000	HKD	166,160	0.13
China Construction Bank Corp 'H'	2,439,000	HKD	1,801,378	1.46
China Minsheng Banking Corp Ltd 'A'	514,140	CNY	267,066	0.22
China Petroleum & Chemical Corp 'H'	1,464,000	HKD	947,812	0.77
China Yangtze Power Co Ltd 'A'	787,686	CNY	3,121,560	2.53
COSCO SHIPPING Holdings Co Ltd 'A'	408,200	CNY	867,024	0.70
CRRC Corp Ltd 'A'	73,400	CNY	75,485	0.06
Fuyao Glass Industry Group Co Ltd 'A'	14,500	CNY	95,165	0.08
Gree Electric Appliances Inc of Zhuhai 'A'	193,300	CNY	1,037,972	0.84
Haier Smart Home Co Ltd 'A'	184,800	CNY	717,970	0.58
Industrial & Commercial Bank of China Ltd 'H'	1,703,000	HKD	1,011,387	0.82
Jiangsu Pacific Quartz Co Ltd 'A'	15,500	CNY	62,708	0.05
Midea Group Co Ltd 'A'	73,800	CNY	651,346	0.53
People's Insurance Co Group of China Ltd/The 'H'	5,932,000	HKD	2,036,394	1.65
PetroChina Co Ltd 'H'	2,930,000	HKD	2,961,102	2.40
PICC Property & Casualty Co Ltd 'H'	1,298,000	HKD	1,609,238	1.30
Shenzhen SC New Energy Technology Corp 'A'	15,100	CNY	111,601	0.09
Sinopharm Group Co Ltd 'H'	310,800	HKD	824,715	0.67
Yunnan Baiyao Group Co Ltd 'A'	50,200	CNY	351,578	0.29
			25,260,206	20.47
Hong Kong				
CLP Holdings Ltd	90,500	HKD	731,262	0.59

ASIAN LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
India				
Bajaj Auto Ltd	7,530	INR	859,258	0.70
Bharat Petroleum Corp Ltd	60,232	INR	219,649	0.18
Bosch Ltd	1,819	INR	744,514	0.60
Britannia Industries Ltd	46,289	INR	3,041,690	2.46
Colgate-Palmolive India Ltd	76,897	INR	2,624,318	2.13
GAIL India Ltd	151,520	INR	400,499	0.32
HCL Technologies Ltd	66,318	INR	1,162,544	0.94
HDFC Asset Management Co Ltd '144A'	11,070	INR	531,174	0.43
HDFC Bank Ltd	37,132	INR	747,659	0.61
Hero MotoCorp Ltd	986	INR	66,101	0.05
Hindustan Unilever Ltd	73,529	INR	2,180,775	1.77
Indian Oil Corp Ltd	840,902	INR	1,676,532	1.36
Infosys Ltd	105,606	INR	1,982,096	1.61
Marico Ltd	128,593	INR	946,837	0.77
Oil & Natural Gas Corp Ltd	889,501	INR	2,936,076	2.38
Power Grid Corp of India Ltd	791,847	INR	3,141,461	2.55
State Bank of India	179,521	INR	1,831,219	1.48
Sun TV Network Ltd	101,607	INR	917,695	0.74
Tata Consultancy Services Ltd	40,427	INR	1,893,514	1.53
			27,903,611	22.61
Indonesia				
Astra International Tbk PT	1,877,200	IDR	512,165	0.42
Bank Mandiri Persero Tbk PT	4,376,300	IDR	1,644,654	1.33
Bank Negara Indonesia Persero Tbk PT	3,341,900	IDR	953,516	0.77
Bank Rakyat Indonesia Persero Tbk PT	4,178,400	IDR	1,173,794	0.95
Indofood CBP Sukses Makmur Tbk PT	687,600	IDR	432,948	0.35
Indofood Sukses Makmur Tbk PT	316,900	IDR	117,625	0.10
Telkom Indonesia Persero Tbk PT	9,827,600	IDR	1,872,325	1.52
			6,707,027	5.44
Korea, Republic of (South Korea)				
Cheil Worldwide Inc	96,070	KRW	1,284,617	1.04
HD Hyundai Co Ltd	5,351	KRW	289,492	0.24
Hyundai Marine & Fire Insurance Co Ltd	12,758	KRW	319,650	0.26
Hyundai Mobis Co Ltd	559	KRW	102,114	0.08
Hyundai Motor Co	1,911	KRW	409,760	0.33
Industrial Bank of Korea	119,842	KRW	1,220,903	0.99
Innocean Worldwide Inc	17,343	KRW	269,604	0.22
KEPCO Plant Service & Engineering Co Ltd	19,613	KRW	541,400	0.44
Kia Corp	8,720	KRW	819,282	0.66
Lotte Rental Co Ltd	5,369	KRW	121,890	0.10
Samsung Card Co Ltd	49,877	KRW	1,386,845	1.12
Samsung Electronics Co Ltd	12,219	KRW	722,835	0.59
Samsung Life Insurance Co Ltd	11,322	KRW	727,663	0.59
S-Oil Corp	3,303	KRW	159,361	0.13
			8,375,416	6.79
Malaysia				
CELCOMDIGI BHD	382,800	MYR	298,507	0.24
Hong Leong Bank Bhd	47,800	MYR	194,553	0.16
Malayan Banking Bhd	1,443,296	MYR	3,047,523	2.47
MISC Bhd	1,459,900	MYR	2,638,121	2.14
Petronas Dagangan Bhd	28,800	MYR	106,563	0.09
Petronas Gas Bhd	157,000	MYR	593,270	0.48
Telekom Malaysia Bhd	289,400	MYR	414,466	0.33
TIME dotCom Bhd	208,700	MYR	222,644	0.18
			7,515,647	6.09

ASIAN LOW VOLATILITY EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Philippines				
Aboitiz Power Corp	227,500	PHP	131,598	0.11
International Container Terminal Services Inc	48,820	PHP	291,712	0.24
Manila Electric Co	144,110	PHP	900,173	0.73
Metropolitan Bank & Trust Co	173,510	PHP	200,073	0.16
			<u>1,523,556</u>	<u>1.24</u>
Singapore				
DBS Group Holdings Ltd	68,480	SGD	1,809,528	1.47
Oversea-Chinese Banking Corp Ltd	284,500	SGD	3,032,653	2.46
Singapore Airlines Ltd	15,500	SGD	79,035	0.06
			<u>4,921,216</u>	<u>3.99</u>
Taiwan				
Asia Cement Corp	1,661,000	TWD	2,243,825	1.82
Chang Wah Technology Co Ltd	47,000	TWD	56,301	0.05
Chicony Electronics Co Ltd	44,000	TWD	231,984	0.19
Chipbond Technology Corp	357,000	TWD	739,547	0.60
ChipMOS Technologies Inc	62,000	TWD	82,236	0.07
Chunghwa Telecom Co Ltd	187,000	TWD	723,116	0.59
Compal Electronics Inc	1,081,000	TWD	1,159,469	0.94
Everlight Electronics Co Ltd	172,000	TWD	405,898	0.33
First Financial Holding Co Ltd	1,015,475	TWD	878,708	0.71
Hon Hai Precision Industry Co Ltd	75,000	TWD	495,220	0.40
King Yuan Electronics Co Ltd	107,000	TWD	394,902	0.32
MediaTek Inc	47,000	TWD	2,045,653	1.66
Novatek Microelectronics Corp	23,000	TWD	429,483	0.35
Pegatron Corp	807,000	TWD	2,598,725	2.11
Powertech Technology Inc	182,000	TWD	1,054,241	0.85
President Chain Store Corp	219,000	TWD	1,845,411	1.49
Quanta Computer Inc	40,000	TWD	386,172	0.31
Radiant Opto-Electronics Corp	465,000	TWD	2,721,654	2.21
Synnex Technology International Corp	35,000	TWD	78,765	0.06
Topco Scientific Co Ltd	44,000	TWD	373,781	0.30
Uni-President Enterprises Corp	1,036,000	TWD	2,591,790	2.10
United Microelectronics Corp	287,000	TWD	493,582	0.40
			<u>22,030,463</u>	<u>17.86</u>
Thailand				
Advanced Info Service PCL NVDR	328,400	THB	1,873,106	1.52
Intouch Holdings PCL NVDR	428,300	THB	833,209	0.68
PTT PCL NVDR	1,246,100	THB	1,102,393	0.89
			<u>3,808,708</u>	<u>3.09</u>
Total Shares			124,008,311	100.51
WARRANTS				
Thailand				
BTS Group Holdings PCL (WTS) 07/11/2024	651,430	THB	178	0.00
BTS Group Holdings PCL (WTS) 20/11/2026	1,302,860	THB	2,130	0.00
			<u>2,308</u>	<u>0.00</u>
Total Warrants			2,308	0.00
Total Investments			124,380,629	100.81
Other Net Liabilities			(993,634)	(0.81)
Total Net Assets			123,386,996	100.00

CHINA A SHARES GROWTH FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Cayman Islands				
ANTA Sports Products Ltd	116,600	HKD	1,118,685	0.93
East Buy Holding Ltd '144A'	379,000	HKD	613,292	0.51
Innovent Biologics Inc '144A'	697,500	HKD	3,281,467	2.74
Meituan '144A'	204,900	HKD	2,897,263	2.42
MINISO Group Holding Ltd	262,800	HKD	1,256,578	1.05
New Oriental Education & Technology Group Inc	269,100	HKD	2,055,648	1.71
PDD Holdings Inc ADR	16,021	USD	2,116,054	1.76
Trip.com Group Ltd	44,600	HKD	2,139,548	1.78
			15,478,535	12.90
China				
Agricultural Bank of China Ltd 'A'	5,510,000	CNY	3,291,597	2.74
Anhui Heli Co Ltd 'A'	1,531,700	CNY	4,534,448	3.78
Bank of Chengdu Co Ltd 'A'	1,181,700	CNY	2,459,673	2.05
Beijing Roborock Technology Co Ltd 'A'	116,869	CNH	6,282,946	5.24
Bethel Automotive Safety Systems Co Ltd 'A'	231,198	CNY	1,231,183	1.03
BYD Co Ltd 'A'	44,100	CNY	1,515,641	1.26
China Construction Bank Corp 'H'	2,465,000	HKD	1,820,581	1.52
China Merchants Bank Co Ltd 'A'	763,299	CNY	3,572,804	2.98
China Yangtze Power Co Ltd 'A'	558,600	CNY	2,213,704	1.85
Chongqing Changan Automobile Co Ltd 'A'	322,700	CNY	592,304	0.49
Contemporary Amperex Technology Co Ltd 'A'	155,552	CNY	3,828,538	3.19
CRRC Corp Ltd 'A'	2,617,700	CNY	2,692,047	2.24
Foxconn Industrial Internet Co Ltd 'A'	447,141	CNY	1,680,111	1.40
Fuyao Glass Industry Group Co Ltd 'A'	191,900	CNY	1,259,463	1.05
Goneo Group Co Ltd 'A'	113,152	CNY	1,194,785	1.00
Henan Pinggao Electric Co Ltd 'A'	553,200	CNY	1,474,377	1.23
Hisense Home Appliances Group Co Ltd 'A'	302,300	CNY	1,334,407	1.11
Huadong Medicine Co Ltd 'A'	263,400	CNY	1,002,970	0.84
JCET Group Co Ltd 'A'	435,400	CNY	1,896,892	1.58
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	315,100	CNY	1,659,223	1.38
Kweichow Moutai Co Ltd 'A'	15,500	CNY	3,113,030	2.60
Luxshare Precision Industry Co Ltd 'A'	1,039,100	CNY	5,593,471	4.66
NAURA Technology Group Co Ltd 'A'	87,559	CNY	3,834,442	3.20
Ningbo Tuopu Group Co Ltd 'A'	194,500	CNY	1,427,128	1.19
PetroChina Co Ltd 'H'	5,658,000	HKD	5,718,061	4.77
Ping An Insurance Group Co of China Ltd 'A'	502,100	CNY	2,845,772	2.37
Pingdingshan Tianan Coal Mining Co Ltd 'A'	1,952,800	CNY	2,993,199	2.50
Remegen Co Ltd 'H' '144A'	234,000	HKD	735,891	0.61
Rongsheng Petrochemical Co Ltd 'A'	1,497,452	CNY	1,980,627	1.65
Shandong Weigao Orthopaedic Device Co Ltd 'A'	540,444	CNY	1,467,455	1.22
Shenzhen Inovance Technology Co Ltd 'A'	205,327	CNH	1,442,107	1.20
Shenzhen Transsion Holdings Co Ltd 'A'	370,167	CNY	3,873,715	3.23
Sieyuan Electric Co Ltd 'A'	486,450	CNH	4,454,639	3.71
Sungrow Power Supply Co Ltd 'A'	208,740	CNY	1,771,600	1.48
Tsingtao Brewery Co Ltd 'A'	116,100	CNY	1,155,644	0.96
Tsingtao Brewery Co Ltd 'H'	192,000	HKD	1,280,910	1.07
Wanhua Chemical Group Co Ltd 'A'	273,400	CNY	3,027,174	2.52
XCMG Construction Machinery Co Ltd 'A'	3,117,783	CNY	3,052,354	2.54

CHINA A SHARES GROWTH FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Yutong Bus Co Ltd 'A'	1,347,200	CNY	4,758,350	3.97
Zijin Mining Group Co Ltd 'A'	776,500	CNY	1,868,122	1.56
Zoomlion Heavy Industry Science and Technology Co Ltd 'H'	1,211,200	HKD	782,958	0.65
			<u>102,714,343</u>	<u>85.62</u>
Total Shares			118,192,878	98.52
Total Investments			118,192,878	98.52
Other Net Assets			<u>1,775,223</u>	<u>1.48</u>
Total Net Assets			119,968,101	100.00

CHINA EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Bermuda				
Beijing Enterprises Water Group Ltd	306,000	HKD	94,092	0.30
Brilliance China Automotive Holdings Ltd	98,000	HKD	103,080	0.33
			<u>197,172</u>	<u>0.63</u>
Cayman Islands				
Alibaba Group Holding Ltd	145,468	HKD	1,306,816	4.18
China Hongqiao Group Ltd	221,000	HKD	334,265	1.07
China Resources Land Ltd	221,000	HKD	749,674	2.40
Country Garden Services Holdings Co Ltd	244,000	HKD	150,580	0.48
ENN Energy Holdings Ltd	14,200	HKD	116,756	0.37
JD.com Inc	20,408	HKD	269,183	0.86
KE Holdings Inc ADR	17,279	USD	247,608	0.79
Longfor Group Holdings Ltd '144A'	190,500	HKD	261,288	0.84
Meituan '144A'	131,930	HKD	1,865,475	5.97
NetEase Inc	43,000	HKD	816,919	2.62
New Oriental Education & Technology Group Inc	71,800	HKD	548,478	1.76
PDD Holdings Inc ADR	13,307	USD	1,757,589	5.63
Shenzhen International Group Holdings Ltd	34,800	HKD	339,433	1.09
Sunny Optical Technology Group Co Ltd	49,700	HKD	306,598	0.98
Tencent Holdings Ltd	65,100	HKD	3,100,284	9.93
Trip.com Group Ltd	16,550	HKD	793,936	2.54
Xiaomi Corp '144A'	270,400	HKD	570,017	1.82
			<u>13,534,899</u>	<u>43.33</u>
China				
Agricultural Bank of China Ltd 'H'	495,000	HKD	211,508	0.68
Bank of China Ltd 'H'	2,072,000	HKD	1,020,979	3.27
Beijing Roborock Technology Co Ltd 'A'	6,873	CNY	369,497	1.18
Beijing-Shanghai High Speed Railway Co Ltd 'A'	398,200	CNY	292,894	0.94
BYD Co Ltd 'A'	4,700	CNY	161,531	0.52
BYD Co Ltd 'H'	18,000	HKD	536,602	1.72
CGN Power Co Ltd 'H' '144A'	913,000	HKD	402,023	1.29
China Construction Bank Corp 'A'	329,300	CNY	333,786	1.07
China Construction Bank Corp 'H'	2,251,520	HKD	1,662,911	5.32
China Life Insurance Co Ltd 'H'	130,000	HKD	183,487	0.59
China Merchants Bank Co Ltd 'H'	153,500	HKD	695,786	2.23
China Merchants Energy Shipping Co Ltd 'A'	343,700	CNY	397,842	1.27
China Merchants Expressway Network & Technology Holdings Co Ltd 'A'	205,400	CNY	333,561	1.07
China Pacific Insurance Group Co Ltd 'H'	349,400	HKD	851,190	2.72
China Petroleum & Chemical Corp 'H'	426,000	HKD	275,798	0.88
China Tower Corp Ltd 'H' '144A'	3,220,000	HKD	416,289	1.33
China Yangtze Power Co Ltd 'A'	50,400	CNY	199,733	0.64
Contemporary Ampere Technology Co Ltd 'A'	8,300	CNY	204,285	0.65
COSCO SHIPPING Energy Transportation Co Ltd 'H'	276,000	HKD	358,828	1.15
COSCO SHIPPING Holdings Co Ltd 'H'	233,000	HKD	407,814	1.31
Foxconn Industrial Internet Co Ltd 'A'	75,200	CNY	282,560	0.90
Fuyao Glass Industry Group Co Ltd 'H' '144A'	64,000	HKD	371,845	1.19
Goneo Group Co Ltd 'A'	35,815	CNY	378,175	1.21
Haier Smart Home Co Ltd 'H'	83,000	HKD	276,598	0.88
Jiangsu Hengrui Pharmaceuticals Co Ltd 'A'	23,900	CNY	125,850	0.40
Jiangxi Hongcheng Environment Co Ltd 'A'	58,700	CNY	93,081	0.30
Jiangxi Hongcheng Environment Co Ltd 'A' OLAQ	129,500	CNH	205,517	0.66
Kweichow Moutai Co Ltd 'A'	500	CNY	100,420	0.32
Luxshare Precision Industry Co Ltd 'A'	95,000	CNY	511,385	1.64
Midea Group Co Ltd 'A'	21,500	CNY	189,755	0.61
Nongfu Spring Co Ltd 'H' '144A'	35,200	HKD	166,856	0.53

CHINA EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
PetroChina Co Ltd 'H'	740,000	HKD	747,855	2.39
Ping An Insurance Group Co of China Ltd 'H'	95,000	HKD	429,613	1.37
Sieyuan Electric Co Ltd 'A'	43,200	CNY	395,602	1.27
Sinopharm Group Co Ltd 'H'	120,800	HKD	320,545	1.03
XCMG Construction Machinery Co Ltd 'A'	604,300	CNY	591,618	1.89
Xuji Electric Co Ltd 'A'	52,800	CNY	248,542	0.80
Yutong Bus Co Ltd 'A'	113,100	CNY	399,472	1.28
Zijin Mining Group Co Ltd 'H'	118,000	HKD	248,520	0.80
			15,400,153	49.30
Hong Kong				
BYD Electronic International Co Ltd	16,000	HKD	79,903	0.26
Hong Kong Exchanges & Clearing Ltd	9,500	HKD	303,804	0.97
Lenovo Group Ltd	140,000	HKD	197,307	0.63
			581,014	1.86
United Kingdom				
HSBC Holdings Plc	96,400	HKD	841,979	2.70
Total Shares			30,555,217	97.82
Total Investments			30,555,217	97.82
Other Net Assets			682,148	2.18
Total Net Assets			31,237,365	100.00

GLOBAL DYNAMIC GROWTH EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Australia				
Lynas Rare Earths Ltd	121,341	AUD	481,797	1.25
Canada				
Shopify Inc - Class A	14,485	USD	964,991	2.49
Curacao				
Schlumberger NV	7,924	USD	372,507	0.96
India				
ICICI Bank Ltd ADR	13,411	USD	386,505	1.00
Ireland				
Linde Plc	1,637	USD	720,518	1.86
Weatherford International Plc	3,125	USD	385,406	1.00
			1,105,924	2.86
Israel				
Monday.com Ltd	2,319	USD	550,415	1.42
Japan				
Toyota Motor Corp	30,985	JPY	637,906	1.65
Luxembourg				
Spotify Technology SA	3,844	USD	1,212,167	3.13
Mauritius				
MakeMyTrip Ltd	6,756	USD	563,653	1.46
Netherlands				
AerCap Holdings NV	11,922	USD	1,124,602	2.91
Ferrari NV	898	USD	367,076	0.95
			1,491,678	3.86
Switzerland				
On Holding AG	33,315	USD	1,294,288	3.35
United Kingdom				
AstraZeneca Plc ADR	14,498	USD	1,138,238	2.94
Compass Group Plc	37,523	GBP	1,032,556	2.67
			2,170,794	5.61
United States				
AECOM	8,232	USD	730,343	1.89
Amazon.com Inc	14,248	USD	2,815,262	7.28
Booz Allen Hamilton Holding Corp - Class A	3,562	USD	559,697	1.45
Boston Scientific Corp	22,735	USD	1,744,911	4.51
Constellation Energy Corp	2,622	USD	538,061	1.39
Duolingo Inc	3,381	USD	712,563	1.84
elf Beauty Inc	3,211	USD	669,558	1.73
Eli Lilly & Co	1,974	USD	1,796,814	4.64
HEICO Corp	4,298	USD	978,869	2.53
HubSpot Inc	1,387	USD	824,114	2.13
Interactive Brokers Group Inc	4,809	USD	588,910	1.52
Intercontinental Exchange Inc	4,914	USD	676,068	1.75
Intuitive Surgical Inc	3,854	USD	1,711,484	4.42
IQVIA Holdings Inc	2,154	USD	459,664	1.19

GLOBAL DYNAMIC GROWTH EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Iron Mountain Inc (REIT)	4,816	USD	431,754	1.12
LPL Financial Holdings Inc	4,350	USD	1,203,906	3.11
MercadoLibre Inc	791	USD	1,315,476	3.40
NVIDIA Corp	24,660	USD	3,111,352	8.04
Quanta Services Inc	2,536	USD	667,856	1.73
Raymond James Financial Inc	9,153	USD	1,118,497	2.89
T-Mobile US Inc	4,919	USD	874,992	2.26
Western Digital Corp	10,148	USD	781,091	2.02
			24,311,242	62.84
Total Shares			35,543,867	91.88
Total Investments			35,543,867	91.88
Other Net Assets			3,140,544	8.12
Total Net Assets			38,684,411	100.00

GLOBAL EMERGING MARKETS DYNAMIC FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Bermuda				
China Gas Holdings Ltd	4,653,200	HKD	4,169,307	2.36
COSCO SHIPPING Ports Ltd	3,248,000	HKD	2,240,072	1.27
			<u>6,409,379</u>	<u>3.63</u>
Brazil				
Banco Bradesco SA - Preference	1,111,039	BRL	2,458,162	1.39
Hapvida Participacoes e Investimentos S/A '144A'	4,659,302	BRL	3,207,881	1.82
Localiza Rent a Car SA	299,447	BRL	2,231,319	1.26
Localiza Rent a Car SA (Right)	3,025	BRL	4,382	0.00
Raizen SA - Preference	4,540,575	BRL	2,393,450	1.36
YDUQS Participacoes SA	550,548	BRL	1,041,391	0.59
			<u>11,336,585</u>	<u>6.42</u>
Cayman Islands				
Alibaba Group Holding Ltd	803,800	HKD	7,220,958	4.09
Baidu Inc	327,080	HKD	3,564,960	2.02
Health & Happiness H&H International Holdings Ltd	2,363,500	HKD	2,709,638	1.54
Tongcheng Travel Holdings Ltd	1,556,000	HKD	3,094,953	1.75
Uni-President China Holdings Ltd	3,825,000	HKD	3,497,815	1.98
Vipshop Holdings Ltd ADR	290,666	USD	3,804,818	2.15
Zhen Ding Technology Holding Ltd	1,228,000	TWD	4,898,268	2.77
			<u>28,791,410</u>	<u>16.30</u>
Chile				
Sociedad Quimica y Minera de Chile SA ADR	65,921	USD	2,715,945	1.54
China				
Baoshan Iron & Steel Co Ltd 'A'	4,863,249	CNY	4,429,717	2.51
Sinopec Engineering Group Co Ltd 'H'	8,007,000	HKD	5,538,945	3.13
Sinopharm Group Co Ltd 'H'	1,649,200	HKD	4,376,188	2.48
			<u>14,344,850</u>	<u>8.12</u>
Czech Republic				
Komerční Banka AS	128,546	CZK	4,286,218	2.43
Hong Kong				
Sun Art Retail Group Ltd	11,342,500	HKD	2,166,003	1.22
India				
Indus Towers Ltd	950,241	INR	4,292,466	2.43
IndusInd Bank Ltd	382,067	INR	6,721,217	3.81
Mahanagar Gas Ltd	123,646	INR	2,374,582	1.34
Shriram Finance Ltd	155,537	INR	5,445,245	3.08
			<u>18,833,510</u>	<u>10.66</u>
Indonesia				
Bank Negara Indonesia Persero Tbk PT	11,464,300	IDR	3,271,012	1.85
Indofood CBP Sukses Makmur Tbk PT	4,404,900	IDR	2,773,550	1.57
			<u>6,044,562</u>	<u>3.42</u>
Korea, Republic of (South Korea)				
E-MART Inc	35,789	KRW	1,469,455	0.83
GS Holdings Corp	61,289	KRW	2,084,735	1.18
Hana Financial Group Inc	77,145	KRW	3,402,096	1.93
Hankook Tire & Technology Co Ltd	88,684	KRW	2,914,812	1.65

GLOBAL EMERGING MARKETS DYNAMIC FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Hyundai Mobis Co Ltd	21,994	KRW	4,017,708	2.27
LG Display Co Ltd	307,390	KRW	2,558,414	1.45
Samsung Electronics Co Ltd	196,230	KRW	11,608,301	6.57
			<u>28,055,521</u>	<u>15.88</u>
Luxembourg				
Ternium SA ADR	93,589	USD	3,528,305	2.00
Mexico				
Gruma SAB de CV	137,662	MXN	2,469,746	1.40
Grupo Televisa SAB ADR	867,215	USD	2,393,513	1.35
			<u>4,863,259</u>	<u>2.75</u>
Philippines				
Metropolitan Bank & Trust Co	3,101,020	PHP	3,575,754	2.02
Qatar				
Qatar National Bank QPSC	822,850	QAR	3,303,500	1.87
South Africa				
Absa Group Ltd	347,561	ZAR	3,017,572	1.71
Foschini Group Ltd/The	665,890	ZAR	4,636,703	2.62
Naspers Ltd	20,395	ZAR	3,973,800	2.25
			<u>11,628,075</u>	<u>6.58</u>
Taiwan				
CTCI Corp	1,294,000	TWD	2,116,935	1.20
Hon Hai Precision Industry Co Ltd	842,000	TWD	5,559,669	3.15
Largan Precision Co Ltd	67,000	TWD	5,686,186	3.22
Nanya Technology Corp	455,000	TWD	980,268	0.55
			<u>14,343,058</u>	<u>8.12</u>
Thailand				
Bangkok Bank PCL (Foreign Market)	759,300	THB	2,697,454	1.53
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	1,511,585	AED	3,301,271	1.87
Total Shares			<u>170,224,659</u>	<u>96.36</u>
Other Transferable Securities				
SHARES				
Russia				
Sberbank of Russia PJSC	856,527	RUB	–	–
Total Shares			<u>–</u>	<u>–</u>
Total Other Transferable Securities			<u>–</u>	<u>–</u>
Total Investments			<u>170,224,659</u>	<u>96.36</u>
Other Net Assets			6,424,312	3.64
Total Net Assets			<u>176,648,971</u>	<u>100.00</u>

GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Brazil				
Banco Bradesco SA - Preference	290,260	BRL	642,197	1.44
CCR SA	219,890	BRL	464,427	1.05
Hapvida Participacoes e Investimentos S/A '144A'	712,868	BRL	490,802	1.10
Localiza Rent a Car SA	67,473	BRL	502,773	1.13
Localiza Rent a Car SA (Right)	681	BRL	987	0.00
Raizen SA - Preference	938,146	BRL	494,520	1.11
Suzano SA	50,913	BRL	515,937	1.16
YDUQS Participacoes SA	226,671	BRL	428,760	0.97
			<u>3,540,403</u>	<u>7.96</u>
Cayman Islands				
Zhen Ding Technology Holding Ltd	313,000	TWD	1,248,500	2.81
Chile				
Aguas Andinas SA	1,280,594	CLP	351,058	0.79
Sociedad Quimica y Minera de Chile SA ADR	15,550	USD	640,660	1.44
			<u>991,718</u>	<u>2.23</u>
Czech Republic				
Komerční Banka AS	25,900	CZK	863,606	1.94
Hungary				
OTP Bank Nyrt	13,499	HUF	667,694	1.50
India				
Axis Bank Ltd	80,955	INR	1,229,483	2.76
GAIL India Ltd	423,186	INR	1,118,569	2.51
Gujarat State Petronet Ltd	158,059	INR	563,591	1.27
Indus Towers Ltd	174,204	INR	786,921	1.77
IndusInd Bank Ltd	78,876	INR	1,387,565	3.12
Mahanagar Gas Ltd	30,947	INR	594,327	1.34
PVR Inox Ltd	31,974	INR	549,127	1.23
Shriram Finance Ltd	33,291	INR	1,165,495	2.62
			<u>7,395,078</u>	<u>16.62</u>
Indonesia				
Astra International Tbk PT	1,974,100	IDR	538,602	1.21
Bank Negara Indonesia Persero Tbk PT	2,689,300	IDR	767,315	1.72
Indofood CBP Sukses Makmur Tbk PT	1,198,400	IDR	754,574	1.70
			<u>2,060,491</u>	<u>4.63</u>
Korea, Republic of (South Korea)				
E-MART Inc	7,128	KRW	292,667	0.66
GS Holdings Corp	24,805	KRW	843,738	1.90
Hana Financial Group Inc	17,173	KRW	757,330	1.70
Hankook Tire & Technology Co Ltd	14,721	KRW	483,841	1.09
Hyundai Mobis Co Ltd	5,253	KRW	959,581	2.16
Hyundai Steel Co	20,085	KRW	424,153	0.95
LG Display Co Ltd	63,917	KRW	531,983	1.20
Samsung Electronics Co Ltd	59,214	KRW	3,502,899	7.87
			<u>7,796,192</u>	<u>17.53</u>
Luxembourg				
Ternium SA ADR	17,500	USD	659,750	1.48

GLOBAL EMERGING MARKETS EX-CHINA DYNAMIC FUND

(continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Malaysia				
Genting Malaysia Bhd	1,510,000	MYR	816,723	1.84
Mexico				
Fibra Uno Administracion SA de CV (REIT)	452,037	MXN	554,694	1.25
Gruma SAB de CV	31,876	MXN	571,876	1.28
Grupo Televisa SAB ADR	205,722	USD	567,793	1.28
			1,694,363	3.81
Philippines				
First Gen Corp	1,463,300	PHP	448,990	1.01
Metropolitan Bank & Trust Co	636,860	PHP	734,357	1.65
			1,183,347	2.66
Qatar				
Qatar National Bank QPSC	268,458	QAR	1,077,780	2.42
Saudi Arabia				
Saudi National Bank/The	112,598	SAR	1,102,925	2.48
South Africa				
Absa Group Ltd	87,077	ZAR	756,014	1.70
Foschini Group Ltd/The	124,852	ZAR	869,366	1.95
Naspers Ltd	5,685	ZAR	1,107,676	2.49
			2,733,056	6.14
Taiwan				
CTCI Corp	494,000	TWD	808,165	1.82
Hon Hai Precision Industry Co Ltd	236,000	TWD	1,558,292	3.50
Largan Precision Co Ltd	16,000	TWD	1,357,895	3.05
Nanya Technology Corp	113,000	TWD	243,451	0.55
Taiwan Semiconductor Manufacturing Co Ltd	138,000	TWD	4,146,071	9.32
			8,113,874	18.24
Thailand				
Bangkok Bank PCL (Foreign Market)	140,400	THB	498,779	1.12
United Arab Emirates				
Abu Dhabi Commercial Bank PJSC	425,560	AED	929,414	2.09
Total Shares			43,373,693	97.50
Other Transferable Securities				
SHARES				
Russia				
Mobile TeleSystems PJSC	115,712	RUB	–	–
Sberbank of Russia PJSC	266,862	RUB	–	–
			–	–
Total Shares			–	–
Total Other Transferable Securities			–	–
Total Investments			43,373,693	97.50
Other Net Assets			1,111,813	2.50
Total Net Assets			44,485,506	100.00

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

GREATER CHINA EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Bermuda				
CK Infrastructure Holdings Ltd	54,500	HKD	307,785	0.46
Cayman Islands				
Alibaba Group Holding Ltd	166,676	HKD	1,497,338	2.25
Baidu Inc	20,100	HKD	219,077	0.33
China Hongqiao Group Ltd	439,000	HKD	663,993	1.00
China Resources Land Ltd	221,500	HKD	751,370	1.13
CK Hutchison Holdings Ltd	62,500	HKD	298,984	0.45
ENN Energy Holdings Ltd	33,500	HKD	275,445	0.41
JD.com Inc	20,657	HKD	272,467	0.41
KE Holdings Inc	29,700	HKD	146,689	0.22
Longfor Group Holdings Ltd '144A'	172,000	HKD	235,914	0.35
Meituan '144A'	198,870	HKD	2,812,000	4.23
NetEase Inc	72,600	HKD	1,379,263	2.07
New Oriental Education & Technology Group Inc	114,900	HKD	877,718	1.32
PDD Holdings Inc ADR	17,402	USD	2,298,456	3.46
Shenzhen International Group Holdings Ltd	74,400	HKD	725,684	1.09
Sunny Optical Technology Group Co Ltd	12,200	HKD	75,261	0.11
Tencent Holdings Ltd	130,900	HKD	6,233,905	9.38
Trip.com Group Ltd	22,400	HKD	1,074,572	1.62
Xiaomi Corp '144A'	273,400	HKD	576,341	0.87
Zhen Ding Technology Holding Ltd	134,000	TWD	534,502	0.80
			20,948,979	31.50
China				
Bank of China Ltd 'H'	1,714,000	HKD	844,574	1.27
BYD Co Ltd 'H'	18,500	HKD	551,507	0.83
CGN Power Co Ltd 'H' '144A'	906,000	HKD	398,941	0.60
China Construction Bank Corp 'H'	2,974,000	HKD	2,196,514	3.30
China Merchants Bank Co Ltd 'H'	196,000	HKD	888,430	1.34
China Pacific Insurance Group Co Ltd 'H'	307,200	HKD	748,385	1.13
China Tower Corp Ltd 'H' '144A'	10,082,000	HKD	1,303,424	1.96
Contemporary Ampere Technology Co Ltd 'A'	4,700	CNY	115,679	0.18
COSCO SHIPPING Energy Transportation Co Ltd 'H'	500,000	HKD	650,052	0.98
COSCO SHIPPING Holdings Co Ltd 'H'	430,000	HKD	752,618	1.13
Eastroc Beverage Group Co Ltd 'A'	10,400	CNY	307,115	0.46
Foxconn Industrial Internet Co Ltd 'A'	138,800	CNY	521,534	0.79
Goneo Group Co Ltd 'A'	17,100	CNY	180,561	0.27
Haier Smart Home Co Ltd 'H'	123,600	HKD	411,898	0.62
Industrial & Commercial Bank of China Ltd 'H'	1,166,000	HKD	692,471	1.04
Luxshare Precision Industry Co Ltd 'A'	77,300	CNY	416,106	0.63
Midea Group Co Ltd 'A'	79,300	CNY	699,888	1.05
PetroChina Co Ltd 'H'	1,002,000	HKD	1,012,636	1.52
Ping An Insurance Group Co of China Ltd 'H'	47,000	HKD	212,546	0.32
Sieyuan Electric Co Ltd 'A'	66,100	CNY	605,307	0.91
XCMG Construction Machinery Co Ltd 'A'	591,859	CNY	579,438	0.87
Xuji Electric Co Ltd 'A'	74,200	CNY	349,277	0.53
Yutong Bus Co Ltd 'A'	171,700	CNY	606,449	0.91
Zhejiang Dingli Machinery Co Ltd 'A'	66,200	CNY	547,472	0.82
Zhongji Innolight Co Ltd 'A'	20,900	CNY	394,199	0.59
Zijin Mining Group Co Ltd 'H'	282,000	HKD	593,920	0.89
			16,580,941	24.94

GREATER CHINA EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Hong Kong				
AIA Group Ltd	90,600	HKD	612,279	0.92
BOC Hong Kong Holdings Ltd	290,000	HKD	892,745	1.34
CLP Holdings Ltd	39,000	HKD	315,130	0.47
Galaxy Entertainment Group Ltd	38,000	HKD	177,024	0.27
Henderson Land Development Co Ltd	100,000	HKD	268,301	0.40
Hong Kong Exchanges & Clearing Ltd	36,100	HKD	1,154,454	1.74
Lenovo Group Ltd	142,000	HKD	200,126	0.30
			3,620,059	5.44
Taiwan				
Asia Vital Components Co Ltd	3,000	TWD	71,201	0.11
CTBC Financial Holding Co Ltd	1,161,000	TWD	1,352,950	2.04
Delta Electronics Inc	201,000	TWD	2,405,289	3.62
Hon Hai Precision Industry Co Ltd	864,453	TWD	5,707,924	8.58
King Yuan Electronics Co Ltd	148,000	TWD	546,219	0.82
MediaTek Inc	89,000	TWD	3,873,683	5.83
Quanta Computer Inc	224,000	TWD	2,162,564	3.25
SinoPac Financial Holdings Co Ltd	605,000	TWD	472,698	0.71
Taiwan Semiconductor Manufacturing Co Ltd	229,165	TWD	6,885,032	10.35
Yuanta Financial Holding Co Ltd	316,000	TWD	311,740	0.47
			23,789,300	35.78
Total Shares			65,247,064	98.12
Other Transferable Securities				
SHARES				
Bermuda				
Euro-Asia Agricultural Holdings Co Ltd	562,000	HKD	-	-
Total Shares			-	-
Total Other Transferable Securities			-	-
Total Investments			65,247,064	98.12
Other Net Assets			1,247,702	1.88
Total Net Assets			66,494,766	100.00

INDIA EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
India				
Aditya Birla Sun Life Asset Management Co Ltd	297,210	INR	2,253,111	0.56
Alkem Laboratories Ltd	109,324	INR	6,555,688	1.64
Asian Paints Ltd	94,072	INR	3,293,275	0.82
Aurobindo Pharma Ltd	180,965	INR	2,626,168	0.66
Avenue Supermarts Ltd '144A'	89,147	INR	5,052,386	1.26
Axis Bank Ltd	883,414	INR	13,416,622	3.36
Bajaj Finance Ltd	78,557	INR	6,711,172	1.68
Bajaj Finserv Ltd	157,296	INR	2,999,380	0.75
Barbeque Nation Hospitality Ltd	103,561	INR	699,214	0.18
Bharat Forge Ltd	190,856	INR	3,833,619	0.96
Bharat Petroleum Corp Ltd	550,004	INR	2,005,710	0.50
Bharti Airtel Ltd	989,406	INR	17,124,864	4.28
Brigade Enterprises Ltd	355,213	INR	5,770,262	1.44
Cholamandalam Investment and Finance Co Ltd	457,328	INR	7,823,055	1.96
CIE Automotive India Ltd	322,009	INR	2,215,483	0.55
Container Corp Of India Ltd	189,863	INR	2,380,811	0.60
Dabur India Ltd	370,000	INR	2,668,288	0.67
Eris Lifesciences Ltd '144A'	159,021	INR	1,957,474	0.49
Gateway Distriparks Ltd	1,538,697	INR	1,900,481	0.48
Godrej Consumer Products Ltd	226,503	INR	3,745,535	0.94
Grasim Industries Ltd	27,800	INR	891,443	0.22
Gujarat Gas Ltd	333,486	INR	2,518,221	0.63
HCL Technologies Ltd	290,186	INR	5,086,915	1.27
HDFC Bank Ltd	855,832	INR	17,232,325	4.31
HDFC Life Insurance Co Ltd '144A'	821,236	INR	5,866,493	1.47
Hindalco Industries Ltd	288,381	INR	2,405,141	0.60
Hindustan Unilever Ltd	173,216	INR	5,137,362	1.29
ICICI Bank Ltd	2,281,180	INR	32,834,815	8.21
ICICI Lombard General Insurance Co Ltd '144A'	127,050	INR	2,728,551	0.68
Indian Hotels Co Ltd - Class A	123,800	INR	930,271	0.23
IndusInd Bank Ltd	464,878	INR	8,178,005	2.05
Infosys Ltd	1,125,912	INR	21,131,997	5.28
InterGlobe Aviation Ltd '144A'	98,367	INR	5,005,434	1.25
JK Cement Ltd	78,273	INR	4,130,145	1.03
JSW Steel Ltd	263,824	INR	2,953,472	0.74
Kalpataru Projects International Ltd	112,378	INR	1,591,857	0.40
Kotak Mahindra Bank Ltd	85,427	INR	1,847,333	0.46
Life Insurance Corp of India	373,670	INR	4,446,401	1.11
LTIMindtree Ltd '144A'	37,800	INR	2,444,830	0.61
Mahindra & Mahindra Financial Services Ltd	546,344	INR	1,972,354	0.49
Mahindra & Mahindra Ltd	66,569	INR	2,294,122	0.57
Maruti Suzuki India Ltd	97,468	INR	14,078,205	3.52
Mphasis Ltd	126,957	INR	3,742,218	0.94
Muthoot Finance Ltd	86,593	INR	1,866,775	0.47
Oberoi Realty Ltd	188,259	INR	3,995,653	1.00
PI Industries Ltd	74,837	INR	3,416,602	0.85
Power Grid Corp of India Ltd	1,384,300	INR	5,491,875	1.37
PVR Inox Ltd	122,021	INR	2,095,608	0.52
Reliance Industries Ltd	894,001	INR	33,594,404	8.40
SBI Cards & Payment Services Ltd	977,480	INR	8,511,948	2.13

INDIA EQUITY FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
SBI Life Insurance Co Ltd '144A'	463,336	INR	8,303,071	2.08
Shree Cement Ltd	10,650	INR	3,568,040	0.89
Siemens Ltd	117,680	INR	10,906,191	2.73
Star Health & Allied Insurance Co Ltd	682,650	INR	4,591,410	1.15
State Bank of India	325,000	INR	3,315,189	0.83
Sun Pharmaceutical Industries Ltd	813,050	INR	14,843,108	3.71
Syngene International Ltd '144A'	566,012	INR	4,822,157	1.21
Tata Consultancy Services Ltd	121,242	INR	5,678,714	1.42
Tata Steel Ltd	2,773,843	INR	5,808,476	1.45
Tech Mahindra Ltd	127,853	INR	2,195,793	0.55
Timken India Ltd	57,247	INR	2,942,283	0.74
TVS Motor Co Ltd	337,351	INR	9,591,745	2.40
UltraTech Cement Ltd	89,772	INR	12,589,821	3.15
Union Bank of India Ltd	1,683,060	INR	2,771,374	0.69
Wipro Ltd	357,500	INR	2,204,009	0.55
			<u>397,584,754</u>	<u>99.43</u>
Total Shares			397,584,754	99.43
Total Investments			397,584,754	99.43
Other Net Assets			<u>2,286,483</u>	<u>0.57</u>
Total Net Assets			399,871,237	100.00

INDONESIA EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Indonesia				
Amman Mineral Internasional PT	6,201,000	IDR	4,175,875	4.32
Aneka Tambang Tbk	41,024,200	IDR	3,137,005	3.25
Astra International Tbk PT	11,813,400	IDR	3,223,101	3.34
Bank Central Asia Tbk PT	15,641,900	IDR	9,472,066	9.81
Bank Mandiri Persero Tbk PT	25,717,020	IDR	9,664,694	10.01
Bank Negara Indonesia Persero Tbk PT	12,259,572	IDR	3,497,921	3.62
Bank Rakyat Indonesia Persero Tbk PT	17,187,217	IDR	4,828,227	5.00
Barito Pacific Tbk PT	19,882,664	IDR	1,207,487	1.25
Chandra Asri Pacific Tbk PT	5,969,000	IDR	3,371,302	3.49
Charoen Pokphand Indonesia Tbk PT	14,456,000	IDR	4,486,602	4.64
Cisarua Mountain Dairy PT TBK	3,313,300	IDR	1,011,954	1.05
Dayamitra Telekomunikasi PT	33,891,042	IDR	1,336,315	1.38
GoTo Gojek Tokopedia Tbk PT	619,237,900	IDR	1,895,268	1.96
Indah Kiat Pulp & Paper Tbk PT	6,233,400	IDR	3,393,220	3.51
Indofood CBP Sukses Makmur Tbk PT	6,799,900	IDR	4,281,564	4.43
Indofood Sukses Makmur Tbk PT	6,067,200	IDR	2,251,983	2.33
Indosat Tbk PT	6,205,100	IDR	4,058,294	4.20
Kalbe Farma Tbk PT	49,720,100	IDR	4,639,897	4.80
Mayora Indah Tbk PT	16,943,500	IDR	2,434,287	2.52
Merdeka Copper Gold Tbk PT	25,503,750	IDR	3,716,517	3.85
Sumber Alfaria Trijaya Tbk PT	28,628,100	IDR	4,819,145	4.99
Telkom Indonesia Persero Tbk PT	46,421,100	IDR	8,844,010	9.16
Unilever Indonesia Tbk PT	18,163,600	IDR	3,351,066	3.47
			93,097,800	96.38
Total Shares			93,097,800	96.38
Total Investments			93,097,800	96.38
Other Net Assets			3,497,727	3.62
Total Net Assets			96,595,527	100.00

JAPAN DYNAMIC FUND

Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Japan				
Aeon Mall Co Ltd	2,619,600	JPY	4,972,045,653	1.16
AGC Inc	1,655,700	JPY	8,637,461,129	2.01
Air Water Inc	4,275,800	JPY	9,317,511,821	2.16
Asahi Kasei Corp	10,652,900	JPY	10,999,071,546	2.55
Brother Industries Ltd	3,632,800	JPY	10,325,865,616	2.40
Credit Saison Co Ltd	1,548,300	JPY	5,172,581,138	1.20
Daito Trust Construction Co Ltd	1,311,600	JPY	21,759,784,937	5.05
DIC Corp	2,111,600	JPY	6,454,135,142	1.50
East Japan Railway Co	7,316,900	JPY	19,514,385,251	4.53
Furukawa Electric Co Ltd	1,347,100	JPY	5,499,251,159	1.28
H.U. Group Holdings Inc	1,795,400	JPY	4,222,388,640	0.98
Honda Motor Co Ltd	5,498,100	JPY	9,467,189,623	2.20
Iida Group Holdings Co Ltd	2,605,500	JPY	5,528,513,958	1.28
Izumi Co Ltd	1,300,500	JPY	4,187,774,384	0.97
Kaneka Corp	1,665,220	JPY	7,057,276,596	1.64
Kirin Holdings Co Ltd	7,199,200	JPY	14,951,976,451	3.47
Koito Manufacturing Co Ltd	3,440,000	JPY	7,626,211,711	1.77
Kubota Corp	4,340,100	JPY	9,803,958,005	2.28
Nabtesco Corp	4,694,900	JPY	12,832,032,069	2.98
NEC Corp	189,270	JPY	2,515,761,897	0.58
Nissan Motor Co Ltd	24,533,500	JPY	13,413,140,495	3.12
Nomura Holdings Inc	6,527,700	JPY	6,049,200,496	1.41
Panasonic Holdings Corp	18,896,700	JPY	24,970,405,903	5.80
Resona Holdings Inc	16,276,400	JPY	17,376,647,546	4.04
Ricoh Co Ltd	18,746,100	JPY	25,870,986,203	6.01
Sankyu Inc	1,295,600	JPY	7,120,707,901	1.65
Sohgo Security Services Co Ltd	6,257,500	JPY	5,884,981,952	1.37
Stanley Electric Co Ltd	3,373,100	JPY	9,682,214,930	2.25
SUMCO Corp	3,541,500	JPY	8,276,181,788	1.92
Sumitomo Chemical Co Ltd	48,183,200	JPY	16,629,575,746	3.86
Sumitomo Heavy Industries Ltd	2,728,900	JPY	11,469,760,717	2.66
Sumitomo Mitsui Financial Group Inc	2,155,800	JPY	23,210,672,196	5.39
Sundrug Co Ltd	851,200	JPY	3,455,388,657	0.80
T&D Holdings Inc	1,567,700	JPY	4,403,392,596	1.02
Taisei Corp	2,043,600	JPY	12,189,047,943	2.83
Takeda Pharmaceutical Co Ltd	5,718,900	JPY	23,905,392,584	5.55
Teijin Ltd	7,019,700	JPY	9,393,796,740	2.18
Tosoh Corp	5,602,600	JPY	11,794,279,276	2.74
Yamato Holdings Co Ltd	4,823,700	JPY	8,533,772,655	1.98
			424,474,723,050	98.57
Total Shares			424,474,723,050	98.57
Total Investments			424,474,723,050	98.57
Other Net Assets			6,172,408,991	1.43
Total Net Assets			430,647,132,041	100.00

JAPAN ESG EQUITY FUND

Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Japan				
ARE Holdings Inc	152,200	JPY	319,882,324	2.61
Asahi Kasei Corp	119,400	JPY	123,279,965	1.00
Brother Industries Ltd	163,000	JPY	463,310,971	3.78
Credit Saison Co Ltd	35,700	JPY	119,267,033	0.97
Daiseki Co Ltd	54,200	JPY	203,134,537	1.66
Daito Trust Construction Co Ltd	34,200	JPY	567,386,890	4.63
DIC Corp	58,700	JPY	179,417,377	1.46
East Japan Railway Co	195,600	JPY	521,670,893	4.25
H.U. Group Holdings Inc	229,500	JPY	539,733,871	4.40
Honda Motor Co Ltd	70,700	JPY	121,738,474	0.99
Izumi Co Ltd	83,300	JPY	268,236,529	2.19
Kirin Holdings Co Ltd	134,000	JPY	278,303,818	2.27
Koito Manufacturing Co Ltd	117,700	JPY	260,931,720	2.13
Kubota Corp	110,800	JPY	250,288,829	2.04
Meidensha Corp	46,800	JPY	171,238,237	1.40
METAWATER Co Ltd	159,400	JPY	310,970,936	2.53
Nabtesco Corp	186,700	JPY	510,285,712	4.16
Nagoya Railroad Co Ltd	179,800	JPY	315,496,987	2.57
Nakanishi Inc	56,600	JPY	144,789,389	1.18
Nippon Kayaku Co Ltd	281,400	JPY	346,348,232	2.82
Nissan Motor Co Ltd	688,300	JPY	376,312,577	3.07
Panasonic Holdings Corp	533,100	JPY	704,446,987	5.74
Resona Holdings Inc	557,600	JPY	595,292,489	4.85
Ricoh Co Ltd	508,500	JPY	701,767,113	5.72
Sankyu Inc	72,200	JPY	396,816,232	3.23
Shionogi & Co Ltd	50,500	JPY	317,236,851	2.59
Sohgo Security Services Co Ltd	140,100	JPY	131,759,644	1.07
Sompo Holdings Inc	74,600	JPY	256,942,681	2.09
Stanley Electric Co Ltd	182,600	JPY	524,138,758	4.27
SUMCO Corp	78,200	JPY	182,746,694	1.49
Sumitomo Heavy Industries Ltd	29,300	JPY	123,149,983	1.00
Sumitomo Mitsui Financial Group Inc	51,000	JPY	549,097,450	4.48
Taisei Corp	36,600	JPY	218,300,624	1.78
Takeda Pharmaceutical Co Ltd	121,700	JPY	508,714,312	4.15
Takuma Co Ltd	210,200	JPY	348,095,092	2.84
Teijin Ltd	150,800	JPY	201,801,295	1.65
			12,152,331,506	99.06
Total Shares			12,152,331,506	99.06
Total Investments			12,152,331,506	99.06
Other Net Assets			115,208,070	0.94
Total Net Assets			12,267,539,576	100.00

JAPAN SMALLER COMPANIES FUND

Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
SHARES				
Japan				
Aeon Mall Co Ltd	236,500	JPY	448,881,049	1.64
Air Water Inc	269,000	JPY	586,185,200	2.14
Asante Inc	178,400	JPY	318,351,900	1.16
Brother Industries Ltd	206,600	JPY	587,239,550	2.14
Concordia Financial Group Ltd	502,700	JPY	477,790,944	1.74
Dai Nippon Toryo Co Ltd	245,200	JPY	325,326,340	1.19
Dainichiseika Color & Chemicals Manufacturing Co Ltd	143,700	JPY	491,711,820	1.79
Daiseki Co Ltd	76,900	JPY	288,211,178	1.05
Daito Trust Construction Co Ltd	39,100	JPY	648,679,164	2.36
DIC Corp	243,500	JPY	744,261,180	2.71
Elecom Co Ltd	444,100	JPY	725,783,514	2.65
Fibergate Inc/Japan	297,200	JPY	330,189,200	1.20
Fuji Seal International Inc	141,700	JPY	350,042,163	1.28
Furukawa Electric Co Ltd	13,400	JPY	54,702,669	0.20
H.U. Group Holdings Inc	271,700	JPY	638,979,054	2.33
Hamakyorex Co Ltd	159,400	JPY	703,226,805	2.56
Iida Group Holdings Co Ltd	230,200	JPY	488,452,855	1.78
Inter Action Corp	226,400	JPY	394,736,314	1.44
Izumi Co Ltd	139,600	JPY	449,529,646	1.64
Japan Steel Works Ltd/The	57,800	JPY	248,518,202	0.90
Kaneka Corp	134,600	JPY	570,440,801	2.08
KH Neochem Co Ltd	154,000	JPY	353,051,214	1.29
Koito Manufacturing Co Ltd	322,800	JPY	715,622,425	2.61
Lintec Corp	84,900	JPY	290,914,351	1.06
Matsuoka Corp	172,800	JPY	309,251,124	1.13
Mebuki Financial Group Inc	1,142,700	JPY	718,592,698	2.62
Meidensha Corp	40,600	JPY	148,552,829	0.54
METAWATER Co Ltd	351,400	JPY	685,540,696	2.50
Mitsubishi Motors Corp	809,700	JPY	359,392,989	1.31
Nabtesco Corp	263,500	JPY	720,194,349	2.63
Nagoya Railroad Co Ltd	188,900	JPY	331,464,855	1.21
Nakanishi Inc	109,700	JPY	280,625,370	1.02
Nippon Kayaku Co Ltd	519,300	JPY	639,156,493	2.33
Nitta Corp	67,300	JPY	276,719,169	1.01
NOK Corp	182,100	JPY	390,212,112	1.42
Oki Electric Industry Co Ltd	699,100	JPY	712,341,046	2.60
Oriental Shiraishi Corp	2,056,200	JPY	745,954,351	2.72
Ricoh Co Ltd	611,900	JPY	844,466,660	3.08
Sankyu Inc	138,600	JPY	761,755,260	2.78
Sato Holdings Corp	291,300	JPY	629,055,161	2.29
Stanley Electric Co Ltd	264,400	JPY	758,939,144	2.77
Star Micronics Co Ltd	327,400	JPY	692,437,696	2.52
Stella Chemifa Corp	176,400	JPY	764,901,856	2.79
SUMCO Corp	165,100	JPY	385,824,541	1.41
Sumitomo Chemical Co Ltd	1,253,800	JPY	432,726,803	1.58
Sumitomo Heavy Industries Ltd	102,300	JPY	429,974,173	1.57
Taisei Corp	118,400	JPY	706,196,553	2.57
Takamatsu Construction Group Co Ltd	163,700	JPY	508,044,940	1.85
Takuma Co Ltd	327,300	JPY	542,014,860	1.98

JAPAN SMALLER COMPANIES FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in JPY)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Teijin Ltd	374,700	JPY	501,425,366	1.83
Tokyo Century Corp	273,400	JPY	413,446,990	1.51
Tosoh Corp	189,700	JPY	399,345,800	1.46
TS Tech Co Ltd	185,400	JPY	353,517,291	1.29
Yamato Holdings Co Ltd	230,400	JPY	407,608,520	1.49
			27,080,507,233	98.75
Total Shares			27,080,507,233	98.75
Total Investments			27,080,507,233	98.75
Other Net Assets			342,188,779	1.25
Total Net Assets			27,422,696,012	100.00

US CORPORATE BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Ireland				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	53,222	USD	53,222	0.00
Total Mutual Funds			53,222	0.00
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
CIMIC Finance USA Pty Ltd '144A' 7% 25/3/2034	3,640,000	USD	3,706,710	0.14
Commonwealth Bank of Australia/New York NY 5.499% 12/9/2025	10,000,000	USD	10,037,380	0.36
Macquarie Bank Ltd '144A' 5.391% 7/12/2026	12,000,000	USD	12,048,696	0.43
			<u>25,792,786</u>	<u>0.93</u>
Bermuda				
Aircastle Ltd '144A' 5.25% 11/8/2025	4,900,000	USD	4,860,937	0.18
Aircastle Ltd '144A' 6.5% 18/7/2028	7,900,000	USD	8,090,825	0.29
			<u>12,951,762</u>	<u>0.47</u>
Canada				
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	942,507	USD	930,113	0.04
Canada Government International Bond 4.625% 30/4/2029	8,000,000	USD	8,091,152	0.29
Canadian Pacific Railway Co 3.1% 2/12/2051	4,900,000	USD	3,292,148	0.12
CPPIB Capital Inc '144A' 4.125% 21/10/2024	8,000,000	USD	7,965,176	0.29
Export Development Canada 4.125% 13/2/2029	5,000,000	USD	4,956,500	0.18
Royal Bank of Canada 'GMTN' 5.15% 1/2/2034	9,000,000	USD	8,963,748	0.32
Royal Bank of Canada 'MTN' 6% 1/11/2027	12,000,000	USD	12,307,800	0.44
Suncor Energy Inc 6.5% 15/6/2038	2,400,000	USD	2,525,986	0.09
Waste Connections Inc 5% 1/3/2034	6,000,000	USD	5,887,038	0.21
			<u>54,919,661</u>	<u>1.98</u>
Chile				
Corp Nacional del Cobre de Chile '144A' 6.44% 26/1/2036	4,000,000	USD	4,135,000	0.15
France				
BPCE SA '144A' FRN 19/10/2027	10,100,000	USD	9,273,204	0.33
BPCE SA '144A' FRN 30/5/2035	3,377,000	USD	3,380,141	0.12
TotalEnergies Capital SA 5.15% 5/4/2034	5,029,000	USD	5,055,809	0.18
TotalEnergies Capital SA 5.488% 5/4/2054	7,000,000	USD	6,968,822	0.25
TotalEnergies Capital SA 5.638% 5/4/2064	8,980,000	USD	9,007,560	0.33
			<u>33,685,536</u>	<u>1.21</u>
Germany				
Deutsche Bank AG/New York NY FRN 20/11/2029	3,577,000	USD	3,716,693	0.13
Deutsche Bank AG/New York NY FRN 10/2/2034	2,395,000	USD	2,453,426	0.09
Deutsche Bank AG/New York NY FRN 13/7/2027	10,351,000	USD	10,622,796	0.38
Kreditanstalt fuer Wiederaufbau 4% 15/3/2029	5,000,000	USD	4,925,160	0.18
Kreditanstalt fuer Wiederaufbau 4.125% 15/7/2033	7,600,000	USD	7,457,052	0.27
Kreditanstalt fuer Wiederaufbau 4.625% 7/8/2026	30,000,000	USD	29,924,580	1.07
Kreditanstalt fuer Wiederaufbau 5% 16/3/2026	26,000,000	USD	26,109,174	0.94
			<u>85,208,881</u>	<u>3.06</u>

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Ireland				
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	4,900,000	USD	4,446,848	0.16
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3.5% 15/1/2025	9,700,000	USD	9,580,884	0.34
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	3,561,000	USD	3,507,624	0.13
Smurfit Kappa Treasury ULC '144A' 5.438% 3/4/2034	8,700,000	USD	8,634,750	0.31
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	1,762,000	USD	1,289,694	0.05
			<u>27,459,800</u>	<u>0.99</u>
Italy				
Eni SpA '144A' 5.5% 15/5/2034	2,706,000	USD	2,716,039	0.10
Eni SpA '144A' 5.95% 15/5/2054	4,000,000	USD	3,962,688	0.14
Republic of Italy Government International Bond 3.875% 6/5/2051	2,500,000	USD	1,760,195	0.06
			<u>8,438,922</u>	<u>0.30</u>
Japan				
Takeda Pharmaceutical Co Ltd 5.3% 5/7/2034	9,200,000	USD	9,159,060	0.33
Jersey				
Aptiv Plc / Aptiv Corp 4.15% 1/5/2052	1,900,000	USD	1,433,761	0.05
Korea, Republic of (South Korea)				
SK Hynix Inc '144A' 5.5% 16/1/2027	3,829,000	USD	3,821,365	0.14
Luxembourg				
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.5% 15/1/2027	6,681,000	USD	6,204,979	0.22
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 6.75% 15/3/2034	6,000,000	USD	6,375,000	0.23
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 7.25% 15/11/2053	4,000,000	USD	4,390,000	0.16
			<u>16,969,979</u>	<u>0.61</u>
Mexico				
America Movil SAB de CV 3.625% 22/4/2029	6,800,000	USD	6,346,012	0.23
Mexico Government International Bond 3.25% 16/4/2030	8,000,000	USD	7,055,832	0.25
Mexico Government International Bond 6% 7/5/2036	8,000,000	USD	7,829,224	0.28
Mexico Government International Bond 6.338% 4/5/2053	5,000,000	USD	4,737,660	0.17
Mexico Government International Bond 6.75% 27/9/2034	6,500,000	USD	6,798,090	0.25
			<u>32,766,818</u>	<u>1.18</u>
Multinational				
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	2,400,000	USD	2,268,353	0.08
Netherlands				
Shell International Finance BV 3% 26/11/2051	7,300,000	USD	4,843,557	0.17
Norway				
Equinor ASA 3.25% 18/11/2049	3,500,000	USD	2,480,625	0.09
Var Energi ASA '144A' 7.5% 15/1/2028	1,200,000	USD	1,266,122	0.05
Var Energi ASA '144A' 8% 15/11/2032	3,000,000	USD	3,362,445	0.12
			<u>7,109,192</u>	<u>0.26</u>
Philippines				
Philippine Government International Bond 5% 17/7/2033	2,500,000	USD	2,467,795	0.09
Philippine Government International Bond 5.95% 13/10/2047	3,000,000	USD	3,195,894	0.11
ROP Sukuk Trust '144A' 5.045% 6/6/2029	14,000,000	USD	13,895,000	0.50
			<u>19,558,689</u>	<u>0.70</u>

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Poland				
Republic of Poland Government International Bond 5.5% 18/3/2054	4,000,000	USD	3,891,476	0.14
Singapore				
IBM International Capital Pte Ltd 4.9% 5/2/2034	6,500,000	USD	6,334,555	0.23
Pfizer Investment Enterprises Pte Ltd 4.45% 19/5/2026	8,490,000	USD	8,394,802	0.30
Pfizer Investment Enterprises Pte Ltd 5.3% 19/5/2053	10,900,000	USD	10,619,478	0.38
			25,348,835	0.91
Spain				
Banco Santander SA 6.35% 14/3/2034	8,000,000	USD	8,023,192	0.29
Banco Santander SA 6.921% 8/8/2033	6,000,000	USD	6,313,956	0.22
Banco Santander SA FRN 7/11/2027	11,500,000	USD	11,788,075	0.42
CaixaBank SA '144A' FRN 15/3/2030	8,840,000	USD	8,844,243	0.32
CaixaBank SA '144A' FRN 15/6/2035	6,000,000	USD	6,041,730	0.22
CaixaBank SA '144A' FRN 13/9/2034	6,100,000	USD	6,450,878	0.23
			47,462,074	1.70
Supranational				
Asian Development Bank 0.625% 29/4/2025	8,000,000	USD	7,704,112	0.28
Asian Development Bank 'GMTN' 4.5% 25/8/2028	20,000,000	USD	20,048,500	0.72
European Bank for Reconstruction & Development 4.125% 25/1/2029	12,916,667	USD	12,763,462	0.46
European Investment Bank 0.75% 26/10/2026	7,000,000	USD	6,407,772	0.23
European Investment Bank 3.875% 15/3/2028	6,000,000	USD	5,876,208	0.21
European Investment Bank 4.5% 16/10/2028	10,000,000	USD	10,032,690	0.36
Inter-American Development Bank 'GMTN' 4.5% 15/5/2026	20,000,000	USD	19,889,240	0.71
International Bank for Reconstruction & Development 3.5% 12/7/2028	10,000,000	USD	9,662,180	0.35
International Bank for Reconstruction & Development 3.875% 14/2/2030	8,000,000	USD	7,798,816	0.28
International Bank for Reconstruction & Development 4% 25/7/2030	9,000,000	USD	8,826,336	0.32
International Bank for Reconstruction & Development 4.5% 10/4/2031	8,000,000	USD	8,057,608	0.29
International Bank for Reconstruction & Development 4.75% 10/4/2026	10,000,000	USD	9,989,210	0.36
			127,056,134	4.57
Sweden				
Skandinaviska Enskilda Banken AB '144A' 5.125% 5/3/2027	5,263,000	USD	5,270,142	0.19
Skandinaviska Enskilda Banken AB '144A' 5.375% 5/3/2029	7,339,000	USD	7,387,701	0.26
Sweden Government International Bond '144A' 4.375% 30/1/2026	6,000,000	USD	5,951,430	0.21
			18,609,273	0.66
Switzerland				
UBS AG/London 5.8% 11/9/2025	5,000,000	USD	5,021,875	0.18
UBS AG/Stamford CT 5% 9/7/2027	7,000,000	USD	6,956,775	0.25
UBS Group AG '144A' FRN 8/2/2035	7,696,000	USD	7,696,239	0.28
UBS Group AG '144A' FRN 22/9/2029	15,000,000	USD	15,390,075	0.55
			35,064,964	1.26
United Arab Emirates				
UAE INTERNATIONAL GOVERNMENT BOND '144A' 4.857% 2/7/2034	3,000,000	USD	2,992,398	0.11
United Kingdom				
Anglo American Capital Plc '144A' 2.875% 17/3/2031	3,000,000	USD	2,564,955	0.09
Anglo American Capital Plc '144A' 4.5% 15/3/2028	3,500,000	USD	3,395,000	0.12
Anglo American Capital Plc '144A' 5.75% 5/4/2034	6,766,000	USD	6,771,162	0.24
Anglo American Capital Plc '144A' 6% 5/4/2054	2,691,000	USD	2,687,733	0.10
Antofagasta Plc '144A' 6.25% 2/5/2034	1,752,000	USD	1,813,320	0.07
Barclays Plc FRN 24/11/2027	8,500,000	USD	7,859,423	0.28
Barclays Plc FRN 12/3/2055	2,154,000	USD	2,198,835	0.08
CSL Finance Plc '144A' 4.25% 27/4/2032	3,000,000	USD	2,815,059	0.10
CSL Finance Plc '144A' 5.106% 3/4/2034	7,488,000	USD	7,431,840	0.27
HSBC Holdings Plc FRN 9/3/2029	8,500,000	USD	8,715,985	0.31
Lloyds Banking Group Plc FRN 5/6/2030	5,037,000	USD	5,093,848	0.18

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Royalty Pharma Plc 1.2% 2/9/2025	5,000,000	USD	4,747,205	0.17
Royalty Pharma Plc 3.3% 2/9/2040	6,100,000	USD	4,448,950	0.16
Smith & Nephew Plc 2.032% 14/10/2030	8,000,000	USD	6,633,296	0.24
			<u>67,176,611</u>	<u>2.41</u>
United States				
AbbVie Inc 3.2% 21/11/2029	15,800,000	USD	14,569,543	0.52
AbbVie Inc 4.25% 21/11/2049	4,500,000	USD	3,782,534	0.14
AbbVie Inc 4.3% 14/5/2036	3,874,000	USD	3,595,366	0.13
AbbVie Inc 4.8% 15/3/2029	16,000,000	USD	15,989,168	0.57
Advocate Health & Hospitals Corp 3.008% 15/6/2050	2,800,000	USD	1,928,480	0.07
AEP Transmission Co LLC 4.5% 15/6/2052	2,440,000	USD	2,051,611	0.07
Alcon Finance Corp '144A' 2.6% 27/5/2030	6,700,000	USD	5,843,693	0.21
Alphabet Inc 1.9% 15/8/2040	3,728,000	USD	2,464,927	0.09
Amazon.com Inc 2.5% 3/6/2050	2,400,000	USD	1,491,372	0.05
Amazon.com Inc 3.875% 22/8/2037	9,600,000	USD	8,500,378	0.31
Amcor Finance USA Inc 5.625% 26/5/2033	7,300,000	USD	7,439,817	0.27
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	2,412,400	USD	2,215,080	0.08
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	3,484,940	USD	3,227,974	0.12
American Express Co FRN 23/4/2027	10,850,000	USD	10,891,751	0.39
American Express Co FRN 30/10/2026	6,100,000	USD	6,162,177	0.22
American Honda Finance Corp 'GMTN' 4.9% 10/1/2034	6,500,000	USD	6,346,379	0.23
American Municipal Power Inc 7.834% 15/2/2041	725,000	USD	880,919	0.03
American Tower Corp 1.45% 15/9/2026	10,964,000	USD	10,071,519	0.36
American Tower Corp 2.9% 15/1/2030	9,229,000	USD	8,149,179	0.29
Amgen Inc 1.65% 15/8/2028	7,900,000	USD	6,930,962	0.25
Amgen Inc 5.25% 2/3/2030	9,700,000	USD	9,774,283	0.35
Amgen Inc 5.65% 2/3/2053	6,100,000	USD	6,060,582	0.22
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	20,000,000	USD	20,369,600	0.73
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	2,400,000	USD	1,801,346	0.06
Aon Corp / Aon Global Holdings Plc 5% 12/9/2032	6,100,000	USD	5,979,177	0.21
Aon North America Inc 5.75% 1/3/2054	3,500,000	USD	3,449,166	0.12
Apple Inc 3.45% 9/2/2045	4,000,000	USD	3,122,616	0.11
Apple Inc 3.95% 8/8/2052	11,500,000	USD	9,440,822	0.34
Apple Inc 4.375% 13/5/2045	4,000,000	USD	3,608,200	0.13
Apple Inc 4.65% 23/2/2046	7,000,000	USD	6,517,735	0.23
AptarGroup Inc 3.6% 15/3/2032	2,856,000	USD	2,498,986	0.09
Archer-Daniels-Midland Co 4.5% 15/8/2033	3,000,000	USD	2,861,772	0.10
Ashtead Capital Inc '144A' 4% 1/5/2028	3,250,000	USD	3,067,188	0.11
Astrazeneca Finance LLC 4.85% 26/2/2029	5,331,000	USD	5,331,992	0.19
Astrazeneca Finance LLC 5% 26/2/2034	10,343,000	USD	10,358,814	0.37
AT&T Inc 2.25% 1/2/2032	4,200,000	USD	3,432,538	0.12
AT&T Inc 2.3% 1/6/2027	5,696,000	USD	5,267,501	0.19
AT&T Inc 3.65% 1/6/2051	14,900,000	USD	10,643,398	0.38
AT&T Inc 4.3% 15/12/2042	3,274,000	USD	2,760,149	0.10
AT&T Inc 4.85% 1/3/2039	9,700,000	USD	8,919,198	0.32
AT&T Inc 5.25% 1/3/2037	8,150,000	USD	7,985,394	0.29
Avangrid Inc 3.15% 1/12/2024	5,276,000	USD	5,215,300	0.19
Bank of America Corp FRN 29/4/2031	10,000,000	USD	8,685,510	0.31
Bank of America Corp FRN 24/4/2028	21,000,000	USD	20,158,215	0.72
Bank of America Corp FRN 25/4/2029	9,580,000	USD	9,574,750	0.34
Bank of America Corp FRN 23/1/2035	14,000,000	USD	14,036,120	0.50
Bank of America Corp FRN 15/9/2029	18,000,000	USD	18,401,508	0.66
Bank of New York Mellon Corp/The 'MTN' FRN 25/10/2033	9,111,000	USD	9,485,198	0.34
Bank of New York Mellon Corp/The 'MTN' FRN 25/10/2029	10,900,000	USD	11,379,502	0.41
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	4,500,000	USD	3,789,135	0.14
Berkshire Hathaway Finance Corp 3.85% 15/3/2052	3,000,000	USD	2,347,221	0.08
Berkshire Hathaway Finance Corp 4.2% 15/8/2048	3,250,000	USD	2,764,645	0.10
Bimbo Bakeries USA Inc '144A' 5.375% 9/1/2036	5,886,000	USD	5,786,209	0.21
BlackRock Funding Inc 5.25% 14/3/2054	3,395,000	USD	3,316,497	0.12
BlackRock Inc 2.1% 25/2/2032	5,000,000	USD	4,096,090	0.15
Blue Owl Credit Income Corp '144A' 6.6% 15/9/2029	1,097,000	USD	1,080,851	0.04
Board of Regents of the University of Texas System 4.794% 15/8/2046	2,600,000	USD	2,506,816	0.09

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Boeing Co/The 3.2% 1/3/2029	3,000,000	USD	2,658,648	0.10
Boeing Co/The 3.25% 1/2/2035	3,500,000	USD	2,669,485	0.10
Boeing Co/The 5.705% 1/5/2040	3,500,000	USD	3,230,902	0.12
Boeing Co/The 5.805% 1/5/2050	4,000,000	USD	3,662,992	0.13
Boeing Co/The '144A' 6.298% 1/5/2029	9,500,000	USD	9,634,425	0.35
Boeing Co/The '144A' 6.528% 1/5/2034	2,000,000	USD	2,064,068	0.07
BP Capital Markets America Inc 2.939% 4/6/2051	4,100,000	USD	2,630,248	0.09
BP Capital Markets America Inc 3.796% 21/9/2025	9,250,000	USD	9,088,504	0.33
BP Capital Markets America Inc 4.812% 13/2/2033	8,309,000	USD	8,100,477	0.29
BP Capital Markets America Inc 4.893% 11/9/2033	3,600,000	USD	3,516,484	0.13
BP Capital Markets America Inc 5.227% 17/11/2034	10,000,000	USD	9,979,620	0.36
Bristol-Myers Squibb Co 4.125% 15/6/2039	4,900,000	USD	4,296,928	0.15
Bristol-Myers Squibb Co 5.55% 22/2/2054	5,784,000	USD	5,800,027	0.21
British Airways 2018-1 Class AA Pass Through Trust '144A' 3.8% 20/9/2031	3,000,996	USD	2,805,319	0.10
British Airways 2019-1 Class AA Pass Through Trust '144A' 3.3% 15/12/2032	2,812,909	USD	2,530,231	0.09
Broadcom Inc '144A' 3.469% 15/4/2034	5,500,000	USD	4,694,129	0.17
Broadcom Inc '144A' 4.926% 15/5/2037	1,768,000	USD	1,675,838	0.06
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	7,300,000	USD	7,086,555	0.25
Burlington Northern Santa Fe LLC 5.4% 1/6/2041	3,500,000	USD	3,494,187	0.13
Burlington Northern Santa Fe LLC 5.5% 15/3/2055	7,136,000	USD	7,264,805	0.26
Cargill Inc '144A' 2.125% 10/11/2031	4,900,000	USD	4,026,261	0.14
Caterpillar Financial Services Corp 4.85% 27/2/2029	8,000,000	USD	8,016,224	0.29
Caterpillar Financial Services Corp 5% 14/5/2027	10,000,000	USD	10,022,700	0.36
Celanese US Holdings LLC 6.33% 15/7/2029	5,000,000	USD	5,139,935	0.18
Celanese US Holdings LLC 6.55% 15/11/2030	7,044,000	USD	7,360,416	0.26
Centene Corp 3.375% 15/2/2030	10,000,000	USD	8,862,500	0.32
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/6/2041	5,700,000	USD	3,869,496	0.14
Charter Communications Operating LLC / Charter Communications Operating Capital 3.5% 1/3/2042	3,600,000	USD	2,413,292	0.09
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	3,000,000	USD	2,386,008	0.09
Cheniere Energy Partners LP 5.95% 30/6/2033	6,100,000	USD	6,199,125	0.22
Cigna Group/The 5.125% 15/5/2031	6,754,000	USD	6,736,744	0.24
Cigna Group/The 5.25% 15/2/2034	1,525,000	USD	1,509,096	0.05
Cisco Systems Inc 4.85% 26/2/2029	5,000,000	USD	5,009,670	0.18
Cisco Systems Inc 4.95% 26/2/2031	2,815,000	USD	2,827,561	0.10
Cisco Systems Inc 5.05% 26/2/2034	3,387,000	USD	3,400,741	0.12
Cisco Systems Inc 5.3% 26/2/2054	2,454,000	USD	2,435,580	0.09
Citibank NA 'BKNT' 5.438% 30/4/2026	13,380,000	USD	13,433,159	0.48
Citibank NA 'BKNT' 5.488% 4/12/2026	14,000,000	USD	14,074,186	0.51
Citigroup Inc FRN 3/11/2032	3,000,000	USD	2,482,260	0.09
Citigroup Inc FRN 11/6/2035	10,000,000	USD	9,962,510	0.36
Citizens Financial Group Inc FRN 23/11/2030	3,925,000	USD	3,907,447	0.14
CNO Financial Group Inc 6.45% 15/6/2034	4,062,000	USD	4,093,460	0.15
Coca-Cola Co/The 5.3% 13/5/2054	11,695,000	USD	11,741,336	0.42
Comcast Corp 2.887% 1/11/2051	6,500,000	USD	4,116,359	0.15
Comcast Corp 3.75% 1/4/2040	6,600,000	USD	5,424,745	0.19
Comcast Corp 4.25% 15/10/2030	12,100,000	USD	11,660,068	0.42
Comcast Corp 5.1% 1/6/2029	9,070,000	USD	9,143,549	0.33
Comcast Corp 5.3% 1/6/2034	12,938,000	USD	13,013,234	0.47
Commonwealth Edison Co 3.2% 15/11/2049	4,000,000	USD	2,703,876	0.10
Commonwealth of Massachusetts Transportation Fund Revenue 5.731% 1/6/2040	574,000	USD	585,331	0.02
ConocoPhillips Co 5.3% 15/5/2053	4,200,000	USD	4,039,946	0.15
ConocoPhillips Co 5.7% 15/9/2063	3,752,000	USD	3,784,072	0.14
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	7,300,000	USD	6,300,068	0.23
Consolidated Edison Co of New York Inc 5.7% 15/5/2054	5,000,000	USD	5,036,840	0.18
Consolidated Edison Co of New York Inc 5.9% 15/11/2053	5,000,000	USD	5,197,535	0.19
Constellation Brands Inc 2.25% 1/8/2031	5,133,000	USD	4,226,753	0.15
Constellation Brands Inc 4.9% 1/5/2033	2,397,000	USD	2,323,726	0.08
Constellation Energy Generation LLC 6.5% 1/10/2053	2,292,000	USD	2,456,327	0.09
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	664,706	USD	660,047	0.02
Corebridge Financial Inc 4.4% 5/4/2052	2,830,000	USD	2,250,328	0.08

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Corebridge Financial Inc 5.75% 15/1/2034	5,000,000	USD	5,068,305	0.18
Corebridge Global Funding '144A' 5.2% 24/6/2029	7,545,000	USD	7,539,749	0.27
CoStar Group Inc '144A' 2.8% 15/7/2030	3,770,000	USD	3,187,094	0.11
Crown Castle Inc 2.1% 1/4/2031	5,500,000	USD	4,470,851	0.16
Curators of the University of Missouri/The 5.792% 1/11/2041	1,450,000	USD	1,519,803	0.05
CVS Health Corp 4.78% 25/3/2038	16,400,000	USD	14,714,621	0.53
CVS Health Corp 5.7% 1/6/2034	5,000,000	USD	5,040,720	0.18
CVS Pass-Through Trust 6.036% 10/12/2028	906,583	USD	910,477	0.03
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	210,858	USD	218,253	0.01
Darden Restaurants Inc 6.3% 10/10/2033	4,000,000	USD	4,138,452	0.15
Dell International LLC / EMC Corp 8.35% 15/7/2046	191,000	USD	244,589	0.01
Diamondback Energy Inc 5.9% 18/4/2064	2,672,000	USD	2,620,318	0.09
Diamondback Energy Inc 6.25% 15/3/2033	2,400,000	USD	2,525,957	0.09
Duke Energy Carolinas LLC 4.25% 15/12/2041	3,750,000	USD	3,178,463	0.11
Duke Energy Corp 4.5% 15/8/2032	6,700,000	USD	6,298,456	0.23
Duke Energy Corp 5.8% 15/6/2054	9,300,000	USD	9,116,855	0.33
Duke Energy Florida LLC 5.95% 15/11/2052	5,106,000	USD	5,303,592	0.19
Duke Energy Progress LLC 4.1% 15/3/2043	4,130,000	USD	3,379,286	0.12
Duke Energy Progress LLC 5.1% 15/3/2034	6,787,000	USD	6,767,990	0.24
Elevance Health Inc 2.25% 15/5/2030	6,300,000	USD	5,416,488	0.19
Elevance Health Inc 4.55% 15/5/2052	3,600,000	USD	3,057,030	0.11
Elevance Health Inc 5.65% 15/6/2054	2,400,000	USD	2,409,466	0.09
Elevance Health Inc 6.1% 15/10/2052	2,616,000	USD	2,786,367	0.10
Eli Lilly & Co 4.7% 9/2/2034	8,800,000	USD	8,674,406	0.31
Eli Lilly & Co 5% 9/2/2054	8,930,000	USD	8,699,695	0.31
Energy Transfer LP 5% 15/5/2050	7,000,000	USD	5,985,987	0.22
Energy Transfer LP 5.8% 15/6/2038	3,200,000	USD	3,145,731	0.11
Energy Transfer LP 6.4% 1/12/2030	5,200,000	USD	5,464,872	0.20
Energy Transfer LP 6.55% 1/12/2033	8,000,000	USD	8,492,648	0.31
Entergy Louisiana LLC 2.9% 15/3/2051	3,000,000	USD	1,846,314	0.07
Entergy Louisiana LLC 4.75% 15/9/2052	1,289,000	USD	1,117,897	0.04
Enterprise Products Operating LLC 5.7% 15/2/2042	2,585,000	USD	2,610,000	0.09
Enterprise Products Operating LLC 7.55% 15/4/2038	1,070,000	USD	1,271,723	0.05
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	6,100,000	USD	5,699,529	0.20
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	4,200,000	USD	3,846,289	0.14
Essential Utilities Inc 2.704% 15/4/2030	5,246,000	USD	4,560,484	0.16
Eversource Energy 2.9% 1/3/2027	3,280,000	USD	3,074,754	0.11
Exelon Corp 5.6% 15/3/2053	5,500,000	USD	5,376,652	0.19
Exxon Mobil Corp 4.227% 19/3/2040	6,600,000	USD	5,860,912	0.21
F&G Annuities & Life Inc 6.5% 4/6/2029	2,190,000	USD	2,177,057	0.08
F&G Global Funding '144A' 2.3% 11/4/2027	9,600,000	USD	8,706,835	0.31
FedEx Corp 5.25% 15/5/2050	3,000,000	USD	2,834,463	0.10
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	7,309,000	USD	6,438,856	0.23
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	6,100,000	USD	4,985,304	0.18
Florida Power & Light Co 3.95% 1/3/2048	5,086,000	USD	4,071,119	0.15
Florida Power & Light Co 5.3% 15/6/2034	6,790,000	USD	6,879,119	0.25
Ford Motor Credit Co LLC 6.798% 7/11/2028	4,500,000	USD	4,664,277	0.17
Foundry JV Holdco LLC '144A' 5.9% 25/1/2030	2,136,000	USD	2,168,939	0.08
Franklin BSP Capital Corp '144A' 7.2% 15/6/2029	4,029,000	USD	4,014,858	0.14
GATX Corp 6.9% 1/5/2034	9,000,000	USD	9,827,064	0.35
General Motors Financial Co Inc 5.6% 18/6/2031	9,000,000	USD	8,946,000	0.32
General Motors Financial Co Inc 5.8% 23/6/2028	5,000,000	USD	5,058,075	0.18
General Motors Financial Co Inc 5.95% 4/4/2034	4,000,000	USD	4,016,516	0.14
Georgia Power Co 3.7% 30/1/2050	2,912,000	USD	2,179,798	0.08
Gilead Sciences Inc 4.8% 1/4/2044	4,900,000	USD	4,452,885	0.16
Gilead Sciences Inc 5.55% 15/10/2053	2,925,000	USD	2,956,988	0.11
Glencore Funding LLC '144A' 5.634% 4/4/2034	8,890,000	USD	8,778,875	0.32
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	1,899,000	USD	1,593,403	0.06
Goldman Sachs Bank USA/New York NY FRN 21/5/2027	17,980,000	USD	17,964,915	0.65
Goldman Sachs Group Inc/The 6.25% 1/2/2041	4,200,000	USD	4,496,041	0.16
Goldman Sachs Group Inc/The FRN 23/4/2039	3,200,000	USD	2,844,272	0.10
Goldman Sachs Group Inc/The FRN 25/4/2030	11,000,000	USD	11,224,246	0.40
Guardian Life Insurance Co of America/The '144A' 3.7% 22/1/2070	2,400,000	USD	1,606,735	0.06

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Halliburton Co 5% 15/11/2045	1,800,000	USD	1,652,494	0.06
Hartford Financial Services Group Inc/The 2.9% 15/9/2051	3,577,000	USD	2,296,159	0.08
HCA Inc 4.625% 15/3/2052	2,800,000	USD	2,289,213	0.08
Holcim Finance US LLC '144A' 4.75% 22/9/2046	3,000,000	USD	2,602,500	0.09
Home Depot Inc/The 3.3% 15/4/2040	5,200,000	USD	4,098,016	0.15
Home Depot Inc/The 4.85% 25/6/2031	3,854,000	USD	3,843,344	0.14
Home Depot Inc/The 4.875% 25/6/2027	8,000,000	USD	7,997,384	0.29
Home Depot Inc/The 4.95% 30/9/2026	8,500,000	USD	8,488,746	0.31
Host Hotels & Resorts LP 2.9% 15/12/2031	2,536,000	USD	2,117,654	0.08
Humana Inc 5.375% 15/4/2031	6,219,000	USD	6,195,324	0.22
Humana Inc 5.75% 15/4/2054	6,430,000	USD	6,339,639	0.23
Humana Inc 5.95% 15/3/2034	4,500,000	USD	4,633,205	0.17
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	3,332,000	USD	2,199,053	0.08
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	3,600,000	USD	3,000,892	0.11
Intuit Inc 5.125% 15/9/2028	8,500,000	USD	8,601,499	0.31
JobsOhio Beverage System 2.833% 1/1/2038	890,000	USD	718,336	0.03
JobsOhio Beverage System 4.433% 1/1/2033	1,785,000	USD	1,762,079	0.06
John Deere Capital Corp 'MTN' 4.85% 11/6/2029	7,600,000	USD	7,586,814	0.27
John Deere Capital Corp 'MTN' 4.9% 7/3/2031	8,613,000	USD	8,593,759	0.31
John Deere Capital Corp 'MTN' 5.1% 11/4/2034	4,386,000	USD	4,409,005	0.16
Johns Hopkins University 2.813% 1/1/2060	2,600,000	USD	1,656,522	0.06
Johnson & Johnson 4.9% 1/6/2031	10,000,000	USD	10,134,920	0.36
JPMorgan Chase & Co FRN 1/6/2029	17,000,000	USD	15,091,563	0.54
JPMorgan Chase & Co FRN 25/1/2033	3,000,000	USD	2,577,945	0.09
JPMorgan Chase & Co FRN 1/2/2028	14,000,000	USD	13,513,934	0.49
JPMorgan Chase & Co FRN 15/11/2048	5,500,000	USD	4,401,958	0.16
JPMorgan Chase & Co FRN 23/7/2029	15,600,000	USD	15,059,866	0.54
JPMorgan Chase & Co FRN 26/4/2028	9,000,000	USD	8,785,152	0.32
JPMorgan Chase & Co FRN 23/1/2028	17,006,000	USD	16,930,578	0.61
JPMorgan Chase & Co FRN 23/1/2035	9,047,000	USD	9,019,289	0.32
JPMorgan Chase & Co FRN 1/6/2034	12,000,000	USD	11,990,520	0.43
JPMorgan Chase & Co FRN (Perpetual)	2,900,000	USD	2,892,750	0.10
JPMorgan Chase Bank NA 5.11% 8/12/2026	15,000,000	USD	15,014,805	0.54
Kaiser Foundation Hospitals 4.15% 1/5/2047	2,400,000	USD	2,019,842	0.07
Kenvue Inc 5% 22/3/2030	7,300,000	USD	7,348,574	0.26
Keurig Dr Pepper Inc 3.95% 15/4/2029	4,900,000	USD	4,656,916	0.17
Keurig Dr Pepper Inc 5.05% 15/3/2029	6,000,000	USD	6,010,710	0.22
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	3,600,000	USD	2,404,616	0.09
Lowe's Cos Inc 3% 15/10/2050	7,900,000	USD	5,006,096	0.18
Lowe's Cos Inc 5.625% 15/4/2053	5,000,000	USD	4,916,795	0.18
Marriott International Inc/MD 4.65% 1/12/2028	5,000,000	USD	4,904,665	0.18
Mars Inc '144A' 2.375% 16/7/2040	5,251,000	USD	3,582,563	0.13
Mars Inc '144A' 3.875% 1/4/2039	2,523,000	USD	2,158,833	0.08
Massachusetts Bay Transportation Authority Sales Tax Revenue 5.569% 1/7/2039	1,300,000	USD	1,322,334	0.05
Massachusetts Institute of Technology 5.6% 1/7/2111	1,919,000	USD	2,058,062	0.07
Mastercard Inc 4.875% 9/3/2028	13,300,000	USD	13,419,341	0.48
McDonald's Corp 4.95% 14/8/2033	3,000,000	USD	2,976,543	0.11
McDonald's Corp 5.45% 14/8/2053	3,000,000	USD	2,944,926	0.11
Mead Johnson Nutrition Co 5.9% 1/11/2039	1,226,000	USD	1,259,329	0.05
Merck & Co Inc 5% 17/5/2053	3,500,000	USD	3,315,158	0.12
Met Tower Global Funding '144A' 4.85% 16/1/2027	11,994,000	USD	11,947,715	0.43
Meta Platforms Inc 5.6% 15/5/2053	7,900,000	USD	8,157,098	0.29
MetLife Inc '144A' 9.25% 8/4/2038	600,000	USD	692,622	0.02
Metropolitan Transportation Authority 6.814% 15/11/2040	1,654,000	USD	1,815,695	0.07
Microsoft Corp 2.5% 15/9/2050	1,400,000	USD	895,496	0.03
Microsoft Corp 2.525% 1/6/2050	14,000,000	USD	8,962,464	0.32
Morgan Stanley Bank NA 'BKNT' FRN 14/1/2028	8,302,000	USD	8,256,488	0.30
Morgan Stanley Bank NA 'BKNT' FRN 26/5/2028	6,790,000	USD	6,851,382	0.25
Morgan Stanley FRN 18/1/2035	3,153,000	USD	3,167,516	0.11
Morgan Stanley FRN 18/4/2030	13,380,000	USD	13,672,299	0.49
Morgan Stanley FRN 19/4/2035	4,343,000	USD	4,469,503	0.16
Morgan Stanley FRN 19/1/2038	3,382,000	USD	3,379,433	0.12

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Morgan Stanley FRN 1/11/2029	2,282,000	USD	2,379,510	0.09
Morgan Stanley 'GMTN' FRN 22/1/2031	4,000,000	USD	3,521,944	0.13
Morgan Stanley 'MTN' FRN 20/4/2029	30,038,000	USD	30,050,015	1.08
Morgan Stanley 'MTN' FRN 21/4/2034	13,700,000	USD	13,584,715	0.49
MPLX LP 4.5% 15/4/2038	3,200,000	USD	2,799,958	0.10
MPLX LP 5.5% 1/6/2034	11,533,000	USD	11,431,164	0.41
Mylan Inc 5.2% 15/4/2048	3,000,000	USD	2,449,548	0.09
National Rural Utilities Cooperative Finance Corp 'GMTN' 4.85% 7/2/2029	4,500,000	USD	4,490,541	0.16
Nestle Capital Corp '144A' 4.875% 12/3/2034	10,000,000	USD	9,905,460	0.36
Nestle Holdings Inc '144A' 4.95% 14/3/2030	5,500,000	USD	5,539,501	0.20
Nestle Holdings Inc '144A' 5.25% 13/3/2026	9,700,000	USD	9,736,976	0.35
Nevada Power Co 6% 15/3/2054	2,243,000	USD	2,308,646	0.08
New Jersey Turnpike Authority 7.102% 1/1/2041	2,325,000	USD	2,672,309	0.10
New York City Municipal Water Finance Authority 5.75% 15/6/2041	1,750,000	USD	1,790,233	0.06
New York City Transitional Finance Authority Future Tax Secured Revenue 5.767% 1/8/2036	1,545,000	USD	1,572,918	0.06
New York Life Global Funding '144A' 4.55% 28/1/2033	2,000,000	USD	1,910,544	0.07
Newmont Corp / Newcrest Finance Pty Ltd '144A' 5.35% 15/3/2034	9,839,000	USD	9,869,845	0.35
Nordson Corp 5.8% 15/9/2033	1,591,000	USD	1,640,402	0.06
Norfolk Southern Corp 5.35% 1/8/2054	5,500,000	USD	5,289,977	0.19
Northern States Power Co/MN 5.1% 15/5/2053	4,900,000	USD	4,584,631	0.16
Northrop Grumman Corp 4.9% 1/6/2034	10,000,000	USD	9,778,380	0.35
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	1,881,000	USD	1,210,111	0.04
Northwestern University 2.64% 1/12/2050	2,925,000	USD	1,909,674	0.07
NSTAR Electric Co 1.95% 15/8/2031	7,900,000	USD	6,439,298	0.23
NSTAR Electric Co 5.4% 1/6/2034	1,947,000	USD	1,959,009	0.07
NVR Inc 3% 15/5/2030	3,200,000	USD	2,834,291	0.10
Oglethorpe Power Corp 4.2% 1/12/2042	663,000	USD	523,953	0.02
Ohio Turnpike & Infrastructure Commission 3.216% 15/2/2048	2,600,000	USD	1,975,808	0.07
Oncor Electric Delivery Co LLC 3.1% 15/9/2049	5,178,000	USD	3,495,890	0.13
Oracle Corp 3.65% 25/3/2041	3,600,000	USD	2,788,081	0.10
Oracle Corp 4% 15/11/2047	4,492,000	USD	3,447,444	0.12
Oracle Corp 4.5% 6/5/2028	8,500,000	USD	8,374,013	0.30
Ovintiv Inc 5.65% 15/5/2028	6,500,000	USD	6,576,843	0.24
Ovintiv Inc 6.25% 15/7/2033	3,000,000	USD	3,110,106	0.11
Pacific Gas and Electric Co 4.5% 1/7/2040	5,695,000	USD	4,741,885	0.17
Pacific Gas and Electric Co 6.7% 1/4/2053	3,500,000	USD	3,684,629	0.13
Pacific Gas and Electric Co 6.75% 15/1/2053	6,000,000	USD	6,326,808	0.23
PECO Energy Co 2.85% 15/9/2051	4,200,000	USD	2,630,309	0.09
Pfizer Inc 7.2% 15/3/2039	2,220,000	USD	2,630,329	0.09
Piedmont Natural Gas Co Inc 5.05% 15/5/2052	2,400,000	USD	2,134,834	0.08
Pioneer Natural Resources Co 1.9% 15/8/2030	12,100,000	USD	10,157,212	0.36
PNC Financial Services Group Inc/The FRN 12/6/2029	3,000,000	USD	3,038,001	0.11
Potomac Electric Power Co 6.5% 15/11/2037	1,200,000	USD	1,324,590	0.05
PPL Electric Utilities Corp 5.25% 15/5/2053	8,109,000	USD	7,851,774	0.28
Prisco Global Funding I '144A' 5.55% 28/8/2026	3,791,000	USD	3,823,326	0.14
Prologis LP 5.125% 15/1/2034	8,500,000	USD	8,461,835	0.30
Prologis LP 5.25% 15/6/2053	3,600,000	USD	3,446,467	0.12
Protective Life Global Funding '144A' 1.618% 15/4/2026	3,000,000	USD	2,803,383	0.10
Public Service Electric and Gas Co 'MTN' 5.45% 1/3/2054	8,000,000	USD	7,987,552	0.29
Public Service Enterprise Group Inc 5.85% 15/11/2027	6,814,000	USD	6,942,287	0.25
Public Service Enterprise Group Inc 5.875% 15/10/2028	8,500,000	USD	8,704,714	0.31
Puget Sound Energy Inc 4.223% 15/6/2048	1,700,000	USD	1,358,887	0.05
QUALCOMM Inc 4.8% 20/5/2045	5,900,000	USD	5,490,605	0.20
Regal Rexnord Corp 6.05% 15/4/2028	5,760,000	USD	5,842,259	0.21
Regal Rexnord Corp 6.4% 15/4/2033	2,000,000	USD	2,065,686	0.07
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	4,000,000	USD	3,961,800	0.14
Republic Services Inc 4.875% 1/4/2029	6,000,000	USD	5,964,030	0.21
Rexford Industrial Realty LP 2.125% 1/12/2030	4,100,000	USD	3,370,487	0.12
Roche Holdings Inc '144A' 5.489% 13/11/2030	8,500,000	USD	8,799,651	0.32
Roche Holdings Inc '144A' 5.593% 13/11/2033	4,000,000	USD	4,188,876	0.15
Roper Technologies Inc 1% 15/9/2025	3,185,000	USD	3,018,348	0.11
RTX Corp 1.9% 1/9/2031	3,000,000	USD	2,422,401	0.09

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
RTX Corp 5.375% 27/2/2053	2,000,000	USD	1,927,836	0.07
RTX Corp 6% 15/3/2031	4,928,000	USD	5,148,262	0.19
RTX Corp 6.1% 15/3/2034	4,000,000	USD	4,244,676	0.15
RWE Finance US LLC '144A' 5.875% 16/4/2034	3,495,000	USD	3,508,445	0.13
RWE Finance US LLC '144A' 6.25% 16/4/2054	8,980,000	USD	8,968,299	0.32
S&P Global Inc '144A' 5.25% 15/9/2033	8,500,000	USD	8,642,775	0.31
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	10,000,000	USD	9,600,000	0.34
Sabine Pass Liquefaction LLC 5% 15/3/2027	6,100,000	USD	6,039,000	0.22
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	7,576,000	USD	7,609,334	0.27
San Diego Gas & Electric Co 5.35% 1/4/2053	3,600,000	USD	3,467,041	0.12
Southern California Edison Co 4.65% 1/10/2043	4,700,000	USD	4,095,162	0.15
Southern California Edison Co 4.875% 1/2/2027	8,500,000	USD	8,447,317	0.30
Southern California Edison Co 5.2% 1/6/2034	7,014,000	USD	6,896,410	0.25
Southern California Edison Co 5.7% 1/3/2053	2,386,000	USD	2,353,171	0.08
Southern California Edison Co 5.85% 1/11/2027	2,618,000	USD	2,675,279	0.10
Southern California Edison Co 5.875% 1/12/2053	4,542,000	USD	4,600,683	0.17
Southern California Gas Co 6.35% 15/11/2052	3,200,000	USD	3,493,699	0.13
Southern Co/The 5.2% 15/6/2033	4,500,000	USD	4,439,682	0.16
State of Texas 5.517% 1/4/2039	2,100,000	USD	2,175,705	0.08
State Street Corp FRN 18/5/2034	12,050,000	USD	11,946,129	0.43
State Street Corp FRN (Perpetual)	2,650,000	USD	2,673,188	0.10
Targa Resources Corp 6.15% 1/3/2029	8,357,000	USD	8,646,771	0.31
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	4,050,000	USD	3,645,000	0.13
TD SYNEX Corp 6.1% 12/4/2034	1,930,000	USD	1,946,833	0.07
Texas Department of Transportation State Highway Fund 5.178% 1/4/2030	585,000	USD	586,310	0.02
Texas Instruments Inc 3.65% 16/8/2032	6,100,000	USD	5,606,516	0.20
Texas Instruments Inc 4.6% 8/2/2027	4,000,000	USD	3,980,132	0.14
Texas Instruments Inc 4.6% 8/2/2029	8,900,000	USD	8,866,741	0.32
Texas Instruments Inc 5% 14/3/2053	3,600,000	USD	3,412,890	0.12
Texas Instruments Inc 5.15% 8/2/2054	5,066,000	USD	4,903,047	0.18
Time Warner Cable LLC 6.75% 15/6/2039	2,062,000	USD	2,010,456	0.07
T-Mobile USA Inc 2.25% 15/11/2031	3,600,000	USD	2,947,428	0.11
T-Mobile USA Inc 4.95% 15/3/2028	7,300,000	USD	7,272,318	0.26
T-Mobile USA Inc 5.05% 15/7/2033	12,100,000	USD	11,880,603	0.43
T-Mobile USA Inc 5.75% 15/1/2034	13,612,000	USD	14,091,483	0.51
Toyota Motor Credit Corp 5.1% 21/3/2031	7,000,000	USD	7,029,785	0.25
Toyota Motor Credit Corp 5.4% 20/11/2026	6,500,000	USD	6,547,632	0.24
Toyota Motor Credit Corp 'MTN' 4.8% 5/1/2034	4,500,000	USD	4,389,390	0.16
Tyson Foods Inc 5.7% 15/3/2034	5,000,000	USD	4,994,675	0.18
UL Solutions Inc '144A' 6.5% 20/10/2028	5,225,000	USD	5,461,416	0.20
Unilever Capital Corp 5% 8/12/2033	12,510,000	USD	12,603,888	0.45
Union Pacific Corp 3.6% 15/9/2037	4,700,000	USD	3,992,067	0.14
Union Pacific Corp 3.75% 5/2/2070	2,400,000	USD	1,704,233	0.06
Union Pacific Corp 3.95% 15/8/2059	4,200,000	USD	3,203,823	0.12
Union Pacific Railroad Co 2005 Pass Through Trust 5.082% 2/1/2029	26,976	USD	26,667	0.00
United Airlines 2019-1 Class AA Pass Through Trust 4.15% 25/8/2031	3,888,679	USD	3,659,185	0.13
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	12,130,000	USD	12,316,014	0.44
United States Treasury Note/Bond 4.25% 31/5/2025	7,000,000	USD	6,943,125	0.25
UnitedHealth Group Inc 4.25% 15/6/2048	6,180,000	USD	5,158,211	0.19
UnitedHealth Group Inc 4.625% 15/11/2041	2,100,000	USD	1,917,600	0.07
UnitedHealth Group Inc 4.9% 15/4/2031	9,000,000	USD	8,949,213	0.32
UnitedHealth Group Inc 5.3% 15/2/2030	5,000,000	USD	5,099,010	0.18
UnitedHealth Group Inc 6.05% 15/2/2063	6,000,000	USD	6,396,690	0.23
University of California 3.349% 1/7/2029	4,000,000	USD	3,775,208	0.14
University of Chicago/The 2.761% 1/4/2045	2,294,000	USD	1,737,159	0.06
University of Michigan 3.599% 1/4/2047	6,660,000	USD	5,677,177	0.21
University of Southern California 3.841% 1/10/2047	3,500,000	USD	2,910,775	0.10
University of Southern California 5.25% 1/10/2111	916,000	USD	911,114	0.03
Verisk Analytics Inc 5.25% 5/6/2034	5,570,000	USD	5,500,977	0.20
Verizon Communications Inc 2.65% 20/11/2040	4,000,000	USD	2,810,264	0.10
Verizon Communications Inc 4.4% 1/11/2034	17,000,000	USD	15,882,471	0.57
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	3,000,000	USD	2,722,500	0.10

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US CORPORATE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Virginia Electric and Power Co 2.45% 15/12/2050	4,434,000	USD	2,533,707	0.09
Visa Inc 4.15% 14/12/2035	2,616,000	USD	2,462,522	0.09
Walmart Inc 4.5% 15/4/2053	7,500,000	USD	6,739,575	0.24
Walt Disney Co/The 4.625% 23/3/2040	2,400,000	USD	2,238,283	0.08
Walt Disney Co/The 6.65% 15/11/2037	2,870,000	USD	3,252,149	0.12
Warnermedia Holdings Inc 4.279% 15/3/2032	2,500,000	USD	2,195,718	0.08
Warnermedia Holdings Inc 5.141% 15/3/2052	5,000,000	USD	3,929,485	0.14
Waste Management Inc 4.95% 3/7/2031	5,537,000	USD	5,505,328	0.20
Wells Fargo & Co 'MTN' FRN 30/10/2030	8,000,000	USD	7,106,568	0.26
Wells Fargo & Co 'MTN' FRN 25/7/2034	5,000,000	USD	5,031,065	0.18
Wells Fargo Bank NA 5.254% 11/12/2026	8,000,000	USD	8,017,352	0.29
Williams Cos Inc/The 5.3% 15/8/2052	4,200,000	USD	3,939,961	0.14
Williams Cos Inc/The 5.65% 15/3/2033	5,500,000	USD	5,571,016	0.20
Wipro IT Services LLC '144A' 1.5% 23/6/2026	4,900,000	USD	4,553,139	0.16
			2,078,988,343	74.70
Total Bonds			2,757,113,230	99.07
Total Investments			2,757,166,452	99.07
Other Net Assets			25,926,675	0.93
Total Net Assets			2,783,093,127	100.00

US HIGH YIELD BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Ireland				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	26,234,312	USD	26,234,312	3.49
Total Mutual Funds			26,234,312	3.49
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
FMG Resources August 2006 Pty Ltd '144A' 4.375% 1/4/2031	2,334,000	USD	2,086,012	0.28
Mineral Resources Ltd '144A' 8.125% 1/5/2027	482,000	USD	486,218	0.06
Mineral Resources Ltd '144A' 8.5% 1/5/2030	2,039,000	USD	2,102,719	0.28
Mineral Resources Ltd '144A' 9.25% 1/10/2028	3,946,000	USD	4,133,435	0.55
			8,808,384	1.17
Austria				
ams-OSRAM AG '144A' 12.25% 30/3/2029	3,507,000	USD	3,629,745	0.48
Benteler International AG '144A' 10.5% 15/5/2028	3,004,000	USD	3,214,280	0.43
			6,844,025	0.91
Bermuda				
NCL Corp Ltd '144A' 7.75% 15/2/2029	1,721,000	USD	1,791,991	0.24
Canada				
Air Canada '144A' 3.875% 15/8/2026	5,722,000	USD	5,435,900	0.72
Baytex Energy Corp '144A' 7.375% 15/3/2032	1,680,000	USD	1,701,000	0.23
Baytex Energy Corp '144A' 8.5% 30/4/2030	1,884,000	USD	1,964,070	0.26
Bombardier Inc '144A' 7% 1/6/2032	1,053,000	USD	1,064,846	0.14
Bombardier Inc '144A' 7.25% 1/7/2031	2,192,000	USD	2,244,060	0.30
Bombardier Inc '144A' 7.875% 15/4/2027	386,000	USD	386,965	0.05
Bombardier Inc '144A' 8.75% 15/11/2030	1,911,000	USD	2,063,880	0.27
Enerflex Ltd '144A' 9% 15/10/2027	6,805,000	USD	6,881,556	0.92
First Quantum Minerals Ltd '144A' 6.875% 15/10/2027	2,391,000	USD	2,328,236	0.31
First Quantum Minerals Ltd '144A' 8.625% 1/6/2031	2,560,000	USD	2,547,200	0.34
First Quantum Minerals Ltd '144A' 9.375% 1/3/2029	603,000	USD	629,381	0.08
Husky Injection Molding Systems Ltd / Titan Co-Borrower LLC '144A' 9% 15/2/2029	6,031,000	USD	6,211,930	0.83
Intelligent Packaging Holdco Issuer LP '144A' 9% 15/1/2026	678,000	USD	645,795	0.09
Intelligent Packaging Ltd Finco Inc / Intelligent Packaging Ltd Co-Issuer LLC '144A' 6% 15/9/2028	3,647,000	USD	3,523,914	0.47
NOVA Chemicals Corp '144A' 4.25% 15/5/2029	3,500,000	USD	3,080,000	0.41
Open Text Corp '144A' 3.875% 15/2/2028	2,801,000	USD	2,587,424	0.34
Open Text Corp '144A' 3.875% 1/12/2029	2,915,000	USD	2,608,925	0.35
Telesat Canada / Telesat LLC '144A' 4.875% 1/6/2027	1,430,000	USD	622,050	0.08
Telesat Canada / Telesat LLC '144A' 5.625% 6/12/2026	2,430,000	USD	1,117,800	0.15
Toronto-Dominion Bank/The FRN 31/10/2082	1,676,000	USD	1,734,417	0.23
			49,379,349	6.57
Cayman Islands				
Melco Resorts Finance Ltd '144A' 5.375% 4/12/2029	9,433,000	USD	8,466,118	1.13
Transocean Aquila Ltd '144A' 8% 30/9/2028	545,000	USD	551,131	0.07
Transocean Inc '144A' 8% 1/2/2027	2,742,000	USD	2,735,145	0.36
Transocean Inc '144A' 8.25% 15/5/2029	1,820,000	USD	1,820,000	0.24
Transocean Inc '144A' 8.5% 15/5/2031	1,820,000	USD	1,817,725	0.24
Transocean Inc '144A' 8.75% 15/2/2030	1,010,700	USD	1,058,708	0.14
Transocean Titan Financing Ltd '144A' 8.375% 1/2/2028	1,654,000	USD	1,707,755	0.23
Wynn Macau Ltd '144A' 5.125% 15/12/2029	3,564,000	USD	3,216,510	0.43
			21,373,092	2.84

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
France				
Altice France SA '144A' 8.125% 1/2/2027	3,800,000	USD	2,859,500	0.38
Iliad Holding SASU '144A' 7% 15/10/2028	1,742,000	USD	1,726,757	0.23
Iliad Holding SASU '144A' 8.5% 15/4/2031	3,661,000	USD	3,706,762	0.49
Vallourec SACA '144A' 7.5% 15/4/2032	1,863,000	USD	1,923,548	0.26
			<u>10,216,567</u>	<u>1.36</u>
Germany				
Deutsche Bank AG/New York NY FRN 1/12/2032	2,545,000	USD	2,393,506	0.32
Deutsche Bank AG/New York NY FRN 13/7/2027	1,304,000	USD	1,338,241	0.18
IHO Verwaltungs GmbH '144A' 6% 15/5/2027	885,000	USD	867,300	0.11
			<u>4,599,047</u>	<u>0.61</u>
Ireland				
Cimpress Plc 7% 15/6/2026	7,140,000	USD	7,122,150	0.95
LCPR Senior Secured Financing DAC '144A' 6.75% 15/10/2027	5,360,000	USD	5,011,600	0.67
			<u>12,133,750</u>	<u>1.62</u>
Israel				
Energiean Israel Finance Ltd '144A' 4.875% 30/3/2026	8,255,000	USD	7,780,338	1.04
Liberia				
Royal Caribbean Cruises Ltd '144A' 7.25% 15/1/2030	1,731,000	USD	1,791,585	0.24
Luxembourg				
Albion Financing 1 SARL / Aggreko Holdings Inc '144A' 6.125% 15/10/2026	2,544,000	USD	2,518,560	0.34
Albion Financing 2 Sarl '144A' 8.75% 15/4/2027	3,873,000	USD	3,858,476	0.51
Altice Financing SA '144A' 5.75% 15/8/2029	6,743,000	USD	4,888,675	0.65
Intelsat Jackson Holdings SA '144A' 6.5% 15/3/2030	6,132,000	USD	5,718,090	0.76
ION Trading Technologies Sarl '144A' 9.5% 30/5/2029	1,835,000	USD	1,867,113	0.25
Stena International SA '144A' 7.625% 15/2/2031	3,604,000	USD	3,676,080	0.49
Trinseo Materials Operating SCA / Trinseo Materials Finance Inc '144A' 5.125% 1/4/2029	4,188,000	USD	1,628,085	0.22
			<u>24,155,079</u>	<u>3.22</u>
Multinational				
American Airlines Inc/AAdvantage Loyalty IP Ltd '144A' 5.75% 20/4/2029	1,815,000	USD	1,762,819	0.23
Clarios Global LP / Clarios US Finance Co '144A' 8.5% 15/5/2027	2,174,000	USD	2,187,587	0.29
Connect Finco SARL / Connect US Finco LLC '144A' 6.75% 1/10/2026	3,429,000	USD	3,304,699	0.44
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 6.375% 1/2/2030	911,000	USD	713,996	0.10
VistaJet Malta Finance Plc / Vista Management Holding Inc '144A' 7.875% 1/5/2027	3,243,000	USD	2,845,733	0.38
			<u>10,814,834</u>	<u>1.44</u>
Netherlands				
Sigma Holdco BV '144A' 7.875% 15/5/2026	5,879,000	USD	5,812,861	0.77
Teva Pharmaceutical Finance Netherlands III BV 3.15% 1/10/2026	2,784,000	USD	2,610,000	0.35
Teva Pharmaceutical Finance Netherlands III BV 8.125% 15/9/2031	3,443,000	USD	3,817,426	0.51
Trivium Packaging Finance BV '144A' 5.5% 15/8/2026	2,414,000	USD	2,356,668	0.31
			<u>14,596,955</u>	<u>1.94</u>
Panama				
Carnival Corp '144A' 4% 1/8/2028	14,446,000	USD	13,579,240	1.81
Carnival Corp '144A' 7% 15/8/2029	712,000	USD	738,700	0.10
			<u>14,317,940</u>	<u>1.91</u>
Spain				
Grifols SA '144A' 4.75% 15/10/2028	2,645,000	USD	2,261,475	0.30
Switzerland				
UBS Group AG '144A' FRN (Perpetual)	2,792,000	USD	2,575,620	0.34

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
United Kingdom				
Barclays Plc FRN (Perpetual)	1,317,000	USD	1,425,653	0.19
eG Global Finance Plc '144A' 12% 30/11/2028	3,273,000	USD	3,469,380	0.46
Jaguar Land Rover Automotive Plc '144A' 5.5% 15/7/2029	1,789,000	USD	1,710,731	0.23
Jaguar Land Rover Automotive Plc '144A' 7.75% 15/10/2025	2,145,000	USD	2,150,363	0.29
Macquarie Airfinance Holdings Ltd '144A' 6.4% 26/3/2029	424,000	USD	430,890	0.06
Macquarie Airfinance Holdings Ltd '144A' 6.5% 26/3/2031	1,195,000	USD	1,226,369	0.16
Macquarie Airfinance Holdings Ltd '144A' 8.125% 30/3/2029	2,874,000	USD	3,028,477	0.40
Macquarie Airfinance Holdings Ltd '144A' 8.375% 1/5/2028	3,054,000	USD	3,206,700	0.43
MARB BondCo Plc '144A' 3.95% 29/1/2031	7,667,000	USD	6,355,383	0.85
Odeon Finco Plc '144A' 12.75% 1/11/2027	1,822,000	USD	1,903,990	0.25
			24,907,936	3.32
United States				
Acrisure LLC / Acrisure Finance Inc '144A' 6% 1/8/2029	3,699,000	USD	3,421,575	0.46
Acrisure LLC / Acrisure Finance Inc '144A' 8.25% 1/2/2029	3,638,000	USD	3,665,285	0.49
AG TTMT Escrow Issuer LLC '144A' 8.625% 30/9/2027	1,660,000	USD	1,720,175	0.23
Ahead DB Holdings LLC '144A' 6.625% 1/5/2028	2,815,000	USD	2,635,544	0.35
Allied Universal Holdco LLC / Allied Universal Finance Corp '144A' 9.75% 15/7/2027	2,476,000	USD	2,463,620	0.33
Allied Universal Holdco LLC '144A' 7.875% 15/2/2031	1,057,000	USD	1,057,000	0.14
AMC Networks Inc '144A' 10.25% 15/1/2029	2,111,232	USD	2,084,842	0.28
Amer Sports Co '144A' 6.75% 16/2/2031	5,380,000	USD	5,353,100	0.71
American Airlines Inc '144A' 7.25% 15/2/2028	1,439,000	USD	1,439,000	0.19
American Airlines Inc '144A' 8.5% 15/5/2029	821,000	USD	852,814	0.11
American Axle & Manufacturing Inc 6.25% 15/3/2026	1,086,000	USD	1,077,855	0.14
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.375% 15/6/2029	1,276,000	USD	1,234,530	0.16
Antero Midstream Partners LP / Antero Midstream Finance Corp '144A' 5.75% 1/3/2027	852,000	USD	843,480	0.11
Aretec Group Inc '144A' 7.5% 1/4/2029	3,046,000	USD	2,935,583	0.39
Aretec Group Inc '144A' 10% 15/8/2030	1,811,000	USD	1,964,935	0.26
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 7% 1/11/2026	6,396,000	USD	6,388,005	0.85
Ascent Resources Utica Holdings LLC / ARU Finance Corp '144A' 8.25% 31/12/2028	452,000	USD	462,735	0.06
Ashtead Capital Inc '144A' 5.5% 11/8/2032	1,591,000	USD	1,560,357	0.21
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 6.625% 15/7/2026	2,056,000	USD	2,050,860	0.27
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7% 15/7/2029	863,000	USD	873,788	0.12
Blue Racer Midstream LLC / Blue Racer Finance Corp '144A' 7.25% 15/7/2032	576,000	USD	588,960	0.08
Buckeye Partners LP 5.6% 15/10/2044	1,250,000	USD	975,000	0.13
Buckeye Partners LP 5.85% 15/11/2043	888,000	USD	754,800	0.10
Builders FirstSource Inc '144A' 4.25% 1/2/2032	4,180,000	USD	3,688,850	0.49
Cable One Inc '144A' 4% 15/11/2030	4,616,000	USD	3,438,920	0.46
CCO Holdings LLC / CCO Holdings Capital Corp 4.5% 1/5/2032	1,832,000	USD	1,477,050	0.20
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.25% 1/2/2031	3,727,000	USD	3,032,846	0.40
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/3/2030	4,851,000	USD	4,196,115	0.56
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 4.75% 1/2/2032	1,327,000	USD	1,084,823	0.14
CCO Holdings LLC / CCO Holdings Capital Corp '144A' 5.375% 1/6/2029	5,593,000	USD	5,089,630	0.68
Central Parent LLC / CDK Global II LLC / CDK Financing Co Inc '144A' 8% 15/6/2029	1,989,000	USD	2,006,404	0.27
Cheniere Energy Partners LP 3.25% 31/1/2032	2,044,000	USD	1,755,285	0.23
Cheniere Energy Partners LP 5.95% 30/6/2033	918,000	USD	932,918	0.12
CITGO Petroleum Corp '144A' 7% 15/6/2025	5,322,000	USD	5,315,347	0.71
CITGO Petroleum Corp '144A' 8.375% 15/1/2029	2,151,000	USD	2,212,841	0.29
Citigroup Inc FRN (Perpetual)	4,017,000	USD	3,996,915	0.53
Civitas Resources Inc '144A' 8.75% 1/7/2031	3,055,000	USD	3,265,031	0.43
Clear Channel Outdoor Holdings Inc '144A' 5.125% 15/8/2027	1,885,000	USD	1,795,463	0.24
Clear Channel Outdoor Holdings Inc '144A' 7.5% 1/6/2029	3,064,000	USD	2,550,780	0.34
Clear Channel Outdoor Holdings Inc '144A' 7.875% 1/4/2030	1,829,000	USD	1,838,145	0.24

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Clear Channel Outdoor Holdings Inc '144A' 9% 15/9/2028	2,205,000	USD	2,301,469	0.31
Cloud Software Group Inc '144A' 6.5% 31/3/2029	4,544,000	USD	4,356,560	0.58
CMG Media Corp '144A' 8.875% 15/12/2027	1,818,000	USD	1,022,625	0.14
Corebridge Financial Inc FRN 15/12/2052	1,794,000	USD	1,800,785	0.24
Coty Inc/HFC Prestige Products Inc/ HFC Prestige International US LLC '144A' 6.625% 15/7/2030	2,288,000	USD	2,316,600	0.31
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 5.5% 15/6/2031	6,421,000	USD	6,067,845	0.81
CQP Holdco LP / BIP-V Chinook Holdco LLC '144A' 7.5% 15/12/2033	702,000	USD	726,570	0.10
Crescent Energy Finance LLC '144A' 7.375% 15/1/2033	3,745,000	USD	3,759,044	0.50
CSC Holdings LLC '144A' 4.5% 15/11/2031	3,060,000	USD	1,966,050	0.26
CSC Holdings LLC '144A' 5.375% 1/2/2028	1,263,000	USD	959,880	0.13
Dana Inc 4.25% 1/9/2030	2,070,000	USD	1,795,725	0.24
Dana Inc 4.5% 15/2/2032	3,167,000	USD	2,699,868	0.36
Dana Inc 5.625% 15/6/2028	970,000	USD	937,262	0.12
DaVita Inc '144A' 3.75% 15/2/2031	5,686,000	USD	4,847,315	0.65
DaVita Inc '144A' 4.625% 1/6/2030	3,084,000	USD	2,783,310	0.37
Delta Air Lines Inc '144A' 7% 1/5/2025	3,118,000	USD	3,137,487	0.42
Directv Financing LLC / Directv Financing Co-Obligor Inc '144A' 5.875% 15/8/2027	6,731,000	USD	6,318,726	0.84
Directv Financing LLC '144A' 8.875% 1/2/2030	1,084,000	USD	1,056,900	0.14
Encore Capital Group Inc '144A' 8.5% 15/5/2030	2,180,000	USD	2,209,975	0.29
Encore Capital Group Inc '144A' 9.25% 1/4/2029	3,461,000	USD	3,590,787	0.48
Energy Transfer LP FRN 15/5/2054	1,247,000	USD	1,297,459	0.17
Energy Transfer LP FRN (Perpetual) 6.5%	1,134,000	USD	1,116,990	0.15
Energy Transfer LP FRN (Perpetual) 6.75%	3,924,000	USD	3,889,665	0.52
Entegris Inc '144A' 4.375% 15/4/2028	1,969,000	USD	1,850,860	0.25
Entegris Inc '144A' 4.75% 15/4/2029	1,865,000	USD	1,781,075	0.24
Entegris Inc '144A' 5.95% 15/6/2030	3,728,000	USD	3,690,720	0.49
EQM Midstream Partners LP 4.125% 1/12/2026	2,136,000	USD	2,055,900	0.27
EQM Midstream Partners LP '144A' 6.375% 1/4/2029	350,000	USD	352,625	0.05
EQM Midstream Partners LP '144A' 6.5% 1/7/2027	1,461,000	USD	1,475,610	0.20
EQM Midstream Partners LP '144A' 7.5% 1/6/2027	1,454,000	USD	1,484,898	0.20
Ford Motor Co 9.625% 22/4/2030	1,105,000	USD	1,286,982	0.17
Ford Motor Credit Co LLC 6.8% 12/5/2028	886,000	USD	911,665	0.12
Ford Motor Credit Co LLC 6.95% 10/6/2026	2,027,000	USD	2,065,645	0.27
Ford Motor Credit Co LLC 7.35% 4/11/2027	614,000	USD	638,615	0.08
Fortress Intermediate 3 Inc '144A' 7.5% 1/6/2031	2,373,000	USD	2,432,325	0.32
Fortress Transportation and Infrastructure Investors LLC '144A' 7% 1/5/2031	1,840,000	USD	1,876,800	0.25
Fortress Transportation and Infrastructure Investors LLC '144A' 7% 15/6/2032	1,404,000	USD	1,426,815	0.19
Freedom Mortgage Corp '144A' 6.625% 15/1/2027	1,835,000	USD	1,768,481	0.24
Freedom Mortgage Corp '144A' 7.625% 1/5/2026	1,752,000	USD	1,736,670	0.23
Freedom Mortgage Corp '144A' 12.25% 1/10/2030	2,734,000	USD	2,925,380	0.39
Freedom Mortgage Holdings LLC '144A' 9.125% 15/5/2031	628,000	USD	613,085	0.08
Freedom Mortgage Holdings LLC '144A' 9.25% 1/2/2029	2,124,000	USD	2,116,035	0.28
Frontier Communications Holdings LLC '144A' 6.75% 1/5/2029	1,465,000	USD	1,338,644	0.18
Frontier Communications Holdings LLC '144A' 8.625% 15/3/2031	1,360,000	USD	1,402,500	0.19
Frontier Communications Holdings LLC '144A' 8.75% 15/5/2030	3,051,000	USD	3,176,854	0.42
Garrett Motion Holdings Inc / Garrett LX I Sarl '144A' 7.75% 31/5/2032	1,035,000	USD	1,045,350	0.14
Gates Corp/DE '144A' 6.875% 1/7/2029	1,354,000	USD	1,374,310	0.18
Genesee & Wyoming Inc '144A' 6.25% 15/4/2032	1,825,000	USD	1,820,437	0.24
Global Atlantic Fin Co '144A' FRN 15/10/2054	2,999,000	USD	3,002,464	0.40
Global Medical Response Inc '144A' 10% 31/10/2028	3,755,000	USD	3,662,289	0.49
Goldman Sachs Group Inc/The FRN (Perpetual)	2,400,000	USD	2,472,000	0.33
Gray Television Inc '144A' 4.75% 15/10/2030	428,000	USD	248,240	0.03
Gray Television Inc '144A' 5.375% 15/11/2031	2,649,000	USD	1,483,440	0.20
Gray Television Inc '144A' 10.5% 15/7/2029	3,417,000	USD	3,417,000	0.45
Greystar Real Estate Partners LLC '144A' 7.75% 1/9/2030	2,407,000	USD	2,533,368	0.34
Helios Software Holdings Inc / ION Corporate Solutions Finance Sarl '144A' 8.75% 1/5/2029	3,523,000	USD	3,584,652	0.48
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6% 1/2/2031	552,000	USD	525,780	0.07
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 1/11/2028	3,846,000	USD	3,797,925	0.51
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.25% 15/4/2032	1,717,000	USD	1,648,320	0.22
Hilcorp Energy I LP / Hilcorp Finance Co '144A' 6.875% 15/5/2034	1,393,000	USD	1,372,105	0.18

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Hilton Grand Vacations Borrower Escrow LLC / Hilton Grand Vacations Borrower Esc '144A' 6.625% 15/1/2032	4,815,000	USD	4,815,000	0.64
HUB International Ltd '144A' 5.625% 1/12/2029	783,000	USD	736,999	0.10
Icahn Enterprises LP / Icahn Enterprises Finance Corp 4.375% 1/2/2029	1,524,000	USD	1,297,305	0.17
Icahn Enterprises LP / Icahn Enterprises Finance Corp 6.25% 15/5/2026	3,773,000	USD	3,739,986	0.50
Imola Merger Corp '144A' 4.75% 15/5/2029	3,064,000	USD	2,864,840	0.38
ITT Holdings LLC '144A' 6.5% 1/8/2029	1,961,000	USD	1,769,802	0.24
Jacobs Entertainment Inc '144A' 6.75% 15/2/2029	4,681,000	USD	4,365,033	0.58
Jane Street Group / JSG Finance Inc '144A' 7.125% 30/4/2031	3,484,000	USD	3,562,390	0.47
JPMorgan Chase & Co FRN (Perpetual)	2,000,000	USD	1,995,000	0.27
Kinetik Holdings LP '144A' 5.875% 15/6/2030	2,917,000	USD	2,862,306	0.38
Kraft Heinz Foods Co 4.625% 1/10/2039	2,735,000	USD	2,438,129	0.32
LABL Inc '144A' 6.75% 15/7/2026	2,122,000	USD	2,098,128	0.28
Liberty Interactive LLC 8.25% 1/2/2030	3,496,000	USD	1,625,640	0.22
LifePoint Health Inc '144A' 9.875% 15/8/2030	6,178,000	USD	6,579,570	0.88
LifePoint Health Inc '144A' 10% 1/6/2032	1,817,000	USD	1,855,611	0.25
LSF11 A5 HoldCo LLC '144A' 6.25% 15/10/2029	4,042,000	USD	3,829,795	0.51
MajorDrive Holdings IV LLC '144A' 6.375% 1/6/2029	6,225,000	USD	5,843,719	0.78
Markel Group Inc FRN (Perpetual)	2,017,000	USD	1,996,830	0.27
Medline Borrower LP '144A' 3.875% 1/4/2029	4,426,000	USD	4,071,920	0.54
Mercer International Inc 5.125% 1/2/2029	2,060,000	USD	1,812,800	0.24
Mercer International Inc '144A' 12.875% 1/10/2028	668,000	USD	714,760	0.10
Michaels Cos Inc/The '144A' 5.25% 1/5/2028	4,199,000	USD	3,364,449	0.45
Mobius Merger Sub Inc '144A' 9% 1/6/2030	4,422,000	USD	4,361,198	0.58
Morgan Stanley 'MTN' FRN 21/4/2034	2,325,000	USD	2,305,435	0.31
Nabors Industries Inc '144A' 7.375% 15/5/2027	2,728,000	USD	2,768,920	0.37
NBM US Holdings Inc '144A' 7% 14/5/2026	850,000	USD	850,000	0.11
NCR Voyix Corp '144A' 5.125% 15/4/2029	2,001,000	USD	1,880,940	0.25
Neptune Bidco US Inc '144A' 9.29% 15/4/2029	4,437,000	USD	4,265,066	0.57
NextEra Energy Capital Holdings Inc FRN 15/6/2054	2,470,000	USD	2,514,863	0.33
NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.125% 15/2/2029	1,407,000	USD	1,435,140	0.19
NGL Energy Operating LLC / NGL Energy Finance Corp '144A' 8.375% 15/2/2032	4,783,000	USD	4,866,702	0.65
NuStar Logistics LP 6% 1/6/2026	1,329,000	USD	1,322,355	0.18
Occidental Petroleum Corp 8.875% 15/7/2030	1,325,000	USD	1,523,750	0.20
Olympus Water US Holding Corp '144A' 9.75% 15/11/2028	822,000	USD	871,320	0.12
OneMain Finance Corp 3.5% 15/1/2027	3,144,000	USD	2,927,850	0.39
OneMain Finance Corp 3.875% 15/9/2028	1,520,000	USD	1,354,700	0.18
OneMain Finance Corp 5.375% 15/11/2029	1,455,000	USD	1,362,244	0.18
OneMain Finance Corp 7.125% 15/3/2026	880,000	USD	892,100	0.12
OneMain Finance Corp 7.5% 15/5/2031	1,241,000	USD	1,253,410	0.17
OneMain Finance Corp 7.875% 15/3/2030	2,331,000	USD	2,406,758	0.32
Open Text Holdings Inc '144A' 4.125% 15/2/2030	3,965,000	USD	3,573,456	0.48
Organon & Co / Organon Foreign Debt Co-Issuer BV '144A' 5.125% 30/4/2031	7,535,000	USD	6,724,987	0.89
Osaic Holdings Inc '144A' 10.75% 1/8/2027	2,669,000	USD	2,739,061	0.36
Owens & Minor Inc '144A' 6.625% 1/4/2030	4,019,000	USD	3,657,290	0.49
PennyMac Financial Services Inc '144A' 4.25% 15/2/2029	3,417,000	USD	3,113,741	0.41
PennyMac Financial Services Inc '144A' 5.375% 15/10/2025	4,336,000	USD	4,303,480	0.57
PennyMac Financial Services Inc '144A' 5.75% 15/9/2031	1,973,000	USD	1,849,688	0.25
Permian Resources Operating LLC '144A' 7% 15/1/2032	1,614,000	USD	1,656,367	0.22
PetSmart Inc / PetSmart Finance Corp '144A' 7.75% 15/2/2029	4,526,000	USD	4,395,878	0.59
Pilgrim's Pride Corp 3.5% 1/3/2032	2,534,000	USD	2,147,565	0.29
Pilgrim's Pride Corp 4.25% 15/4/2031	3,365,000	USD	3,070,562	0.41
PM General Purchaser LLC '144A' 9.5% 1/10/2028	4,820,000	USD	4,904,350	0.65
PRA Group Inc '144A' 8.375% 1/2/2028	3,831,000	USD	3,816,634	0.51
PRA Group Inc '144A' 8.875% 31/1/2030	1,812,000	USD	1,807,470	0.24
Prime Security Services Borrower LLC / Prime Finance Inc '144A' 6.25% 15/1/2028	2,161,000	USD	2,123,182	0.28
QVC Inc 4.375% 1/9/2028	2,628,000	USD	1,905,300	0.25
QVC Inc 4.45% 15/2/2025	4,060,000	USD	4,004,175	0.53
QVC Inc 5.45% 15/8/2034	2,291,000	USD	1,397,510	0.19

US HIGH YIELD BOND FUND (continued)

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(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Radiology Partners Inc '144A' 7.775% 31/1/2029	2,635,335	USD	2,464,038	0.33
Rand Parent LLC '144A' 8.5% 15/2/2030	3,991,000	USD	4,030,910	0.54
Resorts World Las Vegas LLC / RWLV Capital Inc '144A' 8.45% 27/7/2030	3,348,000	USD	3,553,065	0.47
RHP Hotel Properties LP / RHP Finance Corp '144A' 6.5% 1/4/2032	4,383,000	USD	4,372,043	0.58
Rocket Software Inc '144A' 9% 28/11/2028	4,367,000	USD	4,443,422	0.59
Smyrna Ready Mix Concrete LLC '144A' 8.875% 15/11/2031	3,430,000	USD	3,622,938	0.48
Southwestern Energy Co 5.375% 1/2/2029	1,655,000	USD	1,609,488	0.21
Southwestern Energy Co 5.375% 15/3/2030	927,000	USD	894,555	0.12
Southwestern Energy Co 8.375% 15/9/2028	1,885,000	USD	1,943,906	0.26
Stagwell Global LLC '144A' 5.625% 15/8/2029	4,011,000	USD	3,680,093	0.49
Staples Inc '144A' 10.75% 1/9/2029	3,520,000	USD	3,308,800	0.44
Sunoco LP / Sunoco Finance Corp 4.5% 15/5/2029	1,145,000	USD	1,067,713	0.14
Sunoco LP '144A' 7.25% 1/5/2032	1,101,000	USD	1,134,030	0.15
Targa Resources Partners LP / Targa Resources Partners Finance Corp 5.5% 1/3/2030	1,047,000	USD	1,037,839	0.14
Tenet Healthcare Corp 4.375% 15/1/2030	1,013,000	USD	937,025	0.12
Tenet Healthcare Corp 4.625% 15/6/2028	2,127,000	USD	2,025,967	0.27
Tenet Healthcare Corp 6.125% 15/6/2030	1,303,000	USD	1,297,123	0.17
Tenet Healthcare Corp 6.75% 15/5/2031	1,910,000	USD	1,943,425	0.26
Tenneco Inc '144A' 8% 17/11/2028	4,986,000	USD	4,537,260	0.60
TKC Holdings Inc '144A' 6.875% 15/5/2028	2,710,000	USD	2,608,375	0.35
TKC Holdings Inc '144A' 10.5% 15/5/2029	2,402,000	USD	2,359,965	0.31
TransDigm Inc '144A' 6.375% 1/3/2029	2,155,000	USD	2,171,162	0.29
TransDigm Inc '144A' 6.625% 1/3/2032	2,517,000	USD	2,545,316	0.34
TransDigm Inc '144A' 6.75% 15/8/2028	1,521,000	USD	1,538,111	0.20
Uber Technologies Inc '144A' 7.5% 15/9/2027	3,827,000	USD	3,889,189	0.52
United Natural Foods Inc '144A' 6.75% 15/10/2028	2,486,000	USD	2,237,400	0.30
USI Inc/NY '144A' 7.5% 15/1/2032	1,103,000	USD	1,122,303	0.15
Venture Global LNG Inc '144A' 8.125% 1/6/2028	1,883,000	USD	1,942,202	0.26
Venture Global LNG Inc '144A' 8.375% 1/6/2031	2,203,000	USD	2,285,612	0.30
Venture Global LNG Inc '144A' 9.5% 1/2/2029	3,936,000	USD	4,300,080	0.57
Venture Global LNG Inc '144A' 9.875% 1/2/2032	680,000	USD	737,800	0.10
Viasat Inc '144A' 5.625% 15/9/2025	5,443,000	USD	5,272,906	0.70
Viasat Inc '144A' 5.625% 15/4/2027	1,689,000	USD	1,505,321	0.20
Viasat Inc '144A' 7.5% 30/5/2031	3,569,000	USD	2,404,614	0.32
Vistra Corp '144A' FRN (Perpetual) 7%	1,850,000	USD	1,824,562	0.24
Vistra Corp '144A' FRN (Perpetual) 8%	2,394,000	USD	2,411,955	0.32
Vistra Operations Co LLC '144A' 5% 31/7/2027	2,366,000	USD	2,286,147	0.30
Vistra Operations Co LLC '144A' 5.5% 1/9/2026	1,570,000	USD	1,546,450	0.21
Vistra Operations Co LLC '144A' 6.875% 15/4/2032	3,651,000	USD	3,705,765	0.49
Vistra Operations Co LLC '144A' 7.75% 15/10/2031	504,000	USD	524,160	0.07
Watco Cos LLC / Watco Finance Corp '144A' 6.5% 15/6/2027	2,163,000	USD	2,146,777	0.29
WESCO Distribution Inc '144A' 6.375% 15/3/2029	1,334,000	USD	1,340,670	0.18
WESCO Distribution Inc '144A' 6.625% 15/3/2032	1,334,000	USD	1,347,340	0.18
XPO Inc '144A' 6.25% 1/6/2028	1,885,000	USD	1,896,781	0.25
ZF North America Capital Inc '144A' 6.75% 23/4/2030	1,564,000	USD	1,587,460	0.21
ZF North America Capital Inc '144A' 6.875% 23/4/2032	1,801,000	USD	1,859,532	0.25
			493,331,021	65.66
Total Bonds			711,678,988	94.73
SECURITISED ASSETS				
Cayman Islands				
ABPCI Direct Lending Fund CLO XVII LLC '2024-17A A1' '144A' FRN 1/8/2036	1,667,000	USD	1,664,887	0.22
United States				
Owl Rock CLO XIV LLC '2023-14A A' '144A' FRN 20/10/2035	1,721,000	USD	1,733,040	0.23
Total Securitised Assets			3,397,927	0.45

US HIGH YIELD BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
SHARES				
Canada				
Prairie Provident Resources Inc	294,316	CAD	11,817	0.00
United States				
Amplify Energy Corp	83,213	USD	560,024	0.07
Clear Channel Outdoor Holdings Inc	257,732	USD	365,979	0.05
iHeartMedia Inc	105,621	USD	110,902	0.02
			1,036,905	0.14
Total Shares			1,048,722	0.14
Other Transferable Securities				
BONDS				
United States of America				
America Escrow 0% 26/9/2024	5,000,000	USD	–	–
Total Bonds			–	–
SHARES				
Cayman Islands				
Vantage Drilling International Ltd	2,929	USD	84,941	0.01
Total Shares			84,941	0.01
Total Other Transferable Securities			84,941	0.01
Total Investments			742,444,890	98.82
Other Net Assets			8,885,762	1.18
Total Net Assets			751,330,652	100.00

US INVESTMENT GRADE BOND FUND

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
MUTUAL FUNDS				
Ireland				
BNY Mellon U.S. Dollar Liquidity Fund 'Investor'	3,825,829	USD	3,825,829	0.92
Total Mutual Funds			3,825,829	0.92
Transferable securities admitted to an official stock exchange listing or dealt in on another regulated market				
BONDS				
Australia				
CIMIC Finance USA Pty Ltd '144A' 7% 25/3/2034	566,000	USD	576,373	0.14
Commonwealth Bank of Australia '144A' FRN 12/9/2034	1,250,000	USD	1,129,123	0.27
Macquarie Bank Ltd '144A' 5.391% 7/12/2026	1,500,000	USD	1,506,087	0.36
Macquarie Group Ltd '144A' FRN 14/1/2033	500,000	USD	414,094	0.10
Santos Finance Ltd '144A' 3.649% 29/4/2031	895,000	USD	785,094	0.19
Woodside Finance Ltd '144A' 4.5% 4/3/2029	775,000	USD	748,835	0.18
			5,159,606	1.24
Bermuda				
Aircastle Ltd 4.25% 15/6/2026	950,000	USD	925,905	0.22
Aircastle Ltd '144A' 5.25% 11/8/2025	400,000	USD	396,811	0.10
Aircastle Ltd '144A' 6.5% 18/7/2028	1,840,000	USD	1,884,446	0.45
			3,207,162	0.77
Canada				
Air Canada 2020-2 Class A Pass Through Trust '144A' 5.25% 1/4/2029	119,102	USD	117,535	0.03
Canadian Pacific Railway Co 3.1% 2/12/2051	694,000	USD	466,276	0.11
Element Fleet Management Corp '144A' 6.319% 4/12/2028	957,000	USD	992,215	0.24
Glencore Finance Canada Ltd '144A' 5.55% 25/10/2042	600,000	USD	565,712	0.14
Royal Bank of Canada 'GMTN' 5.15% 1/2/2034	1,500,000	USD	1,493,958	0.36
Suncor Energy Inc 6.5% 15/6/2038	500,000	USD	526,247	0.13
Waste Connections Inc 5% 1/3/2034	1,800,000	USD	1,766,111	0.42
			5,928,054	1.43
Cayman Islands				
Avolon Holdings Funding Ltd '144A' 2.875% 15/2/2025	1,291,000	USD	1,264,400	0.31
Chile				
Corp Nacional del Cobre de Chile '144A' 5.125% 2/2/2033	758,000	USD	720,346	0.17
Corp Nacional del Cobre de Chile '144A' 6.44% 26/1/2036	1,000,000	USD	1,033,750	0.25
			1,754,096	0.42
France				
Banque Federative du Credit Mutuel SA '144A' 5.896% 13/7/2026	1,500,000	USD	1,512,028	0.36
BNP Paribas SA '144A' FRN 12/8/2035	800,000	USD	655,621	0.16
BPCE SA '144A' FRN 19/10/2027	1,600,000	USD	1,469,022	0.35
BPCE SA '144A' FRN 30/5/2035	518,000	USD	518,482	0.13
BPCE SA '144A' FRN 19/10/2029	1,000,000	USD	1,040,159	0.25
TotalEnergies Capital SA 5.15% 5/4/2034	773,000	USD	777,121	0.19
TotalEnergies Capital SA 5.488% 5/4/2054	838,000	USD	834,268	0.20
TotalEnergies Capital SA 5.638% 5/4/2064	1,380,000	USD	1,384,235	0.33
			8,190,936	1.97
Germany				
Deutsche Bank AG/New York NY FRN 20/11/2029	1,295,000	USD	1,345,574	0.32
Deutsche Bank AG/New York NY FRN 10/2/2034	900,000	USD	921,955	0.22
Deutsche Bank AG/New York NY FRN 13/7/2027	1,419,000	USD	1,456,260	0.35
Kreditanstalt fuer Wiederaufbau 5% 16/3/2026	3,000,000	USD	3,012,597	0.73
			6,736,386	1.62

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Ireland				
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 3% 29/10/2028	1,100,000	USD	998,272	0.24
AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.45% 1/10/2025	616,000	USD	606,767	0.15
Smurfit Kappa Treasury ULC '144A' 5.438% 3/4/2034	1,400,000	USD	1,389,500	0.33
STERIS Irish FinCo UnLtd Co 3.75% 15/3/2051	430,000	USD	314,738	0.08
			<u>3,309,277</u>	<u>0.80</u>
Italy				
Eni SpA '144A' 5.5% 15/5/2034	414,000	USD	415,536	0.10
Eni SpA '144A' 5.95% 15/5/2054	800,000	USD	792,538	0.19
			<u>1,208,074</u>	<u>0.29</u>
Japan				
Mitsubishi UFJ Financial Group Inc FRN 17/4/2026	1,467,000	USD	1,465,870	0.35
Takeda Pharmaceutical Co Ltd 5.3% 5/7/2034	1,380,000	USD	1,373,859	0.33
			<u>2,839,729</u>	<u>0.68</u>
Jersey				
Aptiv Plc 3.1% 1/12/2051	750,000	USD	466,470	0.11
Korea, Republic of (South Korea)				
Hyundai Capital Services Inc '144A' 5.125% 5/2/2027	500,000	USD	496,280	0.12
SK Hynix Inc '144A' 5.5% 16/1/2027	867,000	USD	865,271	0.21
			<u>1,361,551</u>	<u>0.33</u>
Luxembourg				
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 2.5% 15/1/2027	980,000	USD	910,175	0.22
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl 3.75% 1/12/2031	1,000,000	USD	870,000	0.21
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 6.75% 15/3/2034	1,200,000	USD	1,275,000	0.31
JBS USA Holding Lux Sarl/ JBS USA Food Co/ JBS Lux Co Sarl '144A' 7.25% 15/11/2053	1,000,000	USD	1,097,500	0.26
			<u>4,152,675</u>	<u>1.00</u>
Mexico				
America Movil SAB de CV 3.625% 22/4/2029	1,500,000	USD	1,399,856	0.34
Mexico Government International Bond 6.338% 4/5/2053	500,000	USD	473,766	0.11
			<u>1,873,622</u>	<u>0.45</u>
Multinational				
Broadcom Corp / Broadcom Cayman Finance Ltd 3.875% 15/1/2027	592,000	USD	574,059	0.14
NXP BV / NXP Funding LLC / NXP USA Inc 3.15% 1/5/2027	280,000	USD	264,641	0.06
			<u>838,700</u>	<u>0.20</u>
Netherlands				
ING Groep NV FRN 11/9/2034	750,000	USD	779,276	0.19
Norway				
Var Energi ASA '144A' 7.5% 15/1/2028	625,000	USD	659,439	0.16
Var Energi ASA '144A' 8% 15/11/2032	600,000	USD	672,489	0.16
Yara International ASA '144A' 7.378% 14/11/2032	1,000,000	USD	1,090,288	0.26
			<u>2,422,216</u>	<u>0.58</u>
Singapore				
IBM International Capital Pte Ltd 4.9% 5/2/2034	1,700,000	USD	1,656,730	0.40

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Spain				
Banco Santander SA 5.147% 18/8/2025	500,000	USD	496,282	0.12
Banco Santander SA 6.35% 14/3/2034	1,400,000	USD	1,404,059	0.34
Banco Santander SA 6.921% 8/8/2033	1,800,000	USD	1,894,187	0.46
Banco Santander SA FRN 24/3/2028	600,000	USD	579,278	0.14
CaixaBank SA '144A' FRN 15/3/2030	1,390,000	USD	1,390,667	0.33
CaixaBank SA '144A' FRN 15/6/2035	1,000,000	USD	1,006,955	0.24
CaixaBank SA '144A' FRN 13/9/2034	1,500,000	USD	1,586,281	0.38
			<u>8,357,709</u>	<u>2.01</u>
Sweden				
Skandinaviska Enskilda Banken AB '144A' 5.375% 5/3/2029	1,166,000	USD	1,173,738	0.28
Switzerland				
UBS Group AG '144A' FRN 8/2/2035	2,400,000	USD	2,400,074	0.58
UBS Group AG '144A' FRN 22/9/2029	2,000,000	USD	2,052,010	0.49
UBS Group AG '144A' FRN 15/11/2033	1,200,000	USD	1,457,268	0.35
			<u>5,909,352</u>	<u>1.42</u>
United Kingdom				
Anglo American Capital Plc '144A' 2.875% 17/3/2031	750,000	USD	641,239	0.15
Anglo American Capital Plc '144A' 4.5% 15/3/2028	548,000	USD	531,560	0.13
Anglo American Capital Plc '144A' 4.875% 14/5/2025	238,000	USD	235,918	0.06
Anglo American Capital Plc '144A' 5.75% 5/4/2034	1,028,000	USD	1,028,784	0.25
Anglo American Capital Plc '144A' 6% 5/4/2054	413,000	USD	412,499	0.10
Antofagasta Plc '144A' 6.25% 2/5/2034	406,000	USD	420,210	0.10
Barclays Plc FRN 24/11/2027	1,000,000	USD	924,638	0.22
Barclays Plc FRN 12/3/2055	353,000	USD	360,348	0.09
Barclays Plc FRN 13/9/2029	1,800,000	USD	1,868,110	0.45
British Telecommunications Plc '144A' 3.25% 8/11/2029	800,000	USD	729,584	0.18
CSL Finance Plc '144A' 4.25% 27/4/2032	1,600,000	USD	1,501,365	0.36
CSL Finance Plc '144A' 5.106% 3/4/2034	1,167,000	USD	1,158,247	0.28
HSBC Holdings Plc FRN 24/5/2032	790,000	USD	663,292	0.16
HSBC Holdings Plc FRN 14/8/2027	700,000	USD	706,095	0.17
HSBC Holdings Plc FRN 9/3/2029	1,500,000	USD	1,538,115	0.37
Lloyds Banking Group Plc 4.65% 24/3/2026	940,000	USD	922,322	0.22
Lloyds Banking Group Plc FRN 5/6/2030	756,000	USD	764,532	0.18
Nationwide Building Society '144A' FRN 18/10/2027	800,000	USD	813,082	0.20
Royalty Pharma Plc 1.2% 2/9/2025	500,000	USD	474,720	0.11
Royalty Pharma Plc 3.3% 2/9/2040	600,000	USD	437,602	0.10
Royalty Pharma Plc 3.35% 2/9/2051	500,000	USD	325,474	0.08
Smith & Nephew Plc 2.032% 14/10/2030	1,000,000	USD	829,162	0.20
Vodafone Group Plc 5.625% 10/2/2053	800,000	USD	780,000	0.19
			<u>18,066,898</u>	<u>4.35</u>
United States				
AbbVie Inc 3.2% 14/5/2026	1,200,000	USD	1,159,849	0.28
AbbVie Inc 3.2% 21/11/2029	4,900,000	USD	4,518,403	1.09
AbbVie Inc 4.25% 21/11/2049	700,000	USD	588,394	0.14
AbbVie Inc 4.3% 14/5/2036	527,000	USD	489,096	0.12
AbbVie Inc 4.8% 15/3/2029	2,500,000	USD	2,498,307	0.60
AbbVie Inc 4.875% 14/11/2048	750,000	USD	696,494	0.17
AEP Transmission Co LLC 3.8% 15/6/2049	425,000	USD	317,176	0.08
AEP Transmission Co LLC 4.5% 15/6/2052	400,000	USD	336,330	0.08
AlG SunAmerica Global Financing X '144A' 6.9% 15/3/2032	400,000	USD	437,227	0.11
Alcon Finance Corp '144A' 2.6% 27/5/2030	1,609,000	USD	1,403,359	0.34
Amcor Finance USA Inc 5.625% 26/5/2033	1,200,000	USD	1,222,984	0.29
American Airlines 2016-2 Class A Pass Through Trust 3.65% 15/6/2028	854,120	USD	784,258	0.19
American Airlines 2016-2 Class AA Pass Through Trust 3.2% 15/6/2028	942,792	USD	873,274	0.21
American Honda Finance Corp 'GMTN' 4.9% 10/1/2034	1,000,000	USD	976,366	0.23
American Tower Corp 1.45% 15/9/2026	1,807,000	USD	1,659,908	0.40

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
American Tower Corp 2.9% 15/1/2030	2,600,000	USD	2,295,792	0.55
Amgen Inc 1.65% 15/8/2028	1,500,000	USD	1,316,006	0.32
Amgen Inc 4.2% 22/2/2052	300,000	USD	239,602	0.06
Amgen Inc 4.4% 1/5/2045	325,000	USD	277,083	0.07
Amgen Inc 5.25% 2/3/2030	1,400,000	USD	1,410,721	0.34
Amgen Inc 5.65% 15/6/2042	700,000	USD	699,915	0.17
Amgen Inc 5.65% 2/3/2053	1,000,000	USD	993,538	0.24
Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc 4.7% 1/2/2036	1,300,000	USD	1,248,859	0.30
Anheuser-Busch InBev Worldwide Inc 5.45% 23/1/2039	2,500,000	USD	2,546,200	0.61
Anheuser-Busch InBev Worldwide Inc 8.2% 15/1/2039	745,000	USD	953,906	0.23
Aon Corp / Aon Global Holdings Plc 3.9% 28/2/2052	600,000	USD	450,337	0.11
Aon Corp / Aon Global Holdings Plc 5% 12/9/2032	500,000	USD	490,097	0.12
Aon North America Inc 5.75% 1/3/2054	500,000	USD	492,738	0.12
Apple Inc 4.65% 23/2/2046	700,000	USD	651,774	0.16
AptarGroup Inc 3.6% 15/3/2032	439,000	USD	384,123	0.09
Ares Finance Co IV LLC '144A' 3.65% 1/2/2052	423,000	USD	295,905	0.07
Ashtead Capital Inc '144A' 4% 1/5/2028	426,000	USD	402,038	0.10
Ashtead Capital Inc '144A' 5.95% 15/10/2033	1,880,000	USD	1,892,410	0.46
Astrazeneca Finance LLC 4.85% 26/2/2029	853,000	USD	853,159	0.21
Astrazeneca Finance LLC 5% 26/2/2034	1,655,000	USD	1,657,530	0.40
AT&T Inc 2.25% 1/2/2032	3,800,000	USD	3,105,630	0.75
AT&T Inc 3.5% 15/9/2053	2,400,000	USD	1,644,732	0.40
AT&T Inc 3.65% 1/6/2051	2,300,000	USD	1,642,941	0.40
AT&T Inc 3.8% 1/12/2057	400,000	USD	281,207	0.07
AT&T Inc 4.3% 15/12/2042	364,000	USD	306,871	0.07
AT&T Inc 4.35% 1/3/2029	600,000	USD	582,346	0.14
AT&T Inc 5.25% 1/3/2037	500,000	USD	489,902	0.12
AutoZone Inc 1.65% 15/1/2031	700,000	USD	563,284	0.14
Bank of America Corp FRN 21/9/2036	1,500,000	USD	1,202,565	0.29
Bank of America Corp FRN 25/4/2029	958,000	USD	957,475	0.23
Bank of America Corp FRN 15/9/2029	1,000,000	USD	1,022,306	0.25
Bank of America Corp 'MTN' FRN 7/2/2030	1,000,000	USD	948,075	0.23
Bayer US Finance II LLC '144A' 4.25% 15/12/2025	667,000	USD	652,856	0.16
Bayer US Finance II LLC '144A' 4.625% 25/6/2038	1,500,000	USD	1,263,045	0.30
Berkshire Hathaway Finance Corp 2.85% 15/10/2050	637,000	USD	413,941	0.10
Bimbo Bakeries USA Inc '144A' 5.375% 9/1/2036	880,000	USD	865,080	0.21
Bio-Rad Laboratories Inc 3.3% 15/3/2027	478,000	USD	453,056	0.11
BlackRock Funding Inc 5.25% 14/3/2054	545,000	USD	532,398	0.13
Blue Owl Credit Income Corp '144A' 6.6% 15/9/2029	166,000	USD	163,556	0.04
Boeing Co/The 3.2% 1/3/2029	1,000,000	USD	886,216	0.21
Boeing Co/The 3.25% 1/2/2035	310,000	USD	236,440	0.06
Boeing Co/The 5.705% 1/5/2040	350,000	USD	323,090	0.08
Boeing Co/The 5.805% 1/5/2050	1,500,000	USD	1,373,622	0.33
Boeing Co/The '144A' 6.298% 1/5/2029	1,500,000	USD	1,521,225	0.37
Boston Gas Co '144A' 6.119% 20/7/2053	850,000	USD	851,431	0.20
BP Capital Markets America Inc 3.06% 17/6/2041	1,400,000	USD	1,026,255	0.25
BP Capital Markets America Inc 4.812% 13/2/2033	966,000	USD	941,757	0.23
BP Capital Markets America Inc 4.893% 11/9/2033	500,000	USD	488,400	0.12
BP Capital Markets America Inc 5.227% 17/11/2034	1,000,000	USD	997,962	0.24
Bristol-Myers Squibb Co 5.55% 22/2/2054	578,000	USD	579,602	0.14
Broadcom Inc '144A' 3.419% 15/4/2033	890,000	USD	773,293	0.19
Broadcom Inc '144A' 3.469% 15/4/2034	900,000	USD	768,130	0.18
Broadcom Inc '144A' 4.926% 15/5/2037	201,000	USD	190,522	0.05
Burlington Northern Santa Fe LLC 5.2% 15/4/2054	1,000,000	USD	970,761	0.23
Burlington Northern Santa Fe LLC 5.5% 15/3/2055	1,079,000	USD	1,098,476	0.26
Celanese US Holdings LLC 6.33% 15/7/2029	1,500,000	USD	1,541,981	0.37
Celanese US Holdings LLC 6.55% 15/11/2030	1,043,000	USD	1,089,852	0.26
Centene Corp 3.375% 15/2/2030	1,100,000	USD	974,875	0.23
CenterPoint Energy Resources Corp 5.25% 1/3/2028	1,200,000	USD	1,205,274	0.29
Charter Communications Operating LLC / Charter Communications Operating Capital 5.25% 1/4/2053	400,000	USD	318,134	0.08
Cheniere Energy Partners LP 5.95% 30/6/2033	900,000	USD	914,625	0.22

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Cigna Group/The 3.2% 15/3/2040	403,000	USD	300,314	0.07
Cigna Group/The 4.375% 15/10/2028	470,000	USD	455,438	0.11
Cigna Group/The 5.125% 15/5/2031	1,050,000	USD	1,047,317	0.25
Cigna Group/The 5.25% 15/2/2034	244,000	USD	241,455	0.06
Cisco Systems Inc 4.95% 26/2/2031	449,000	USD	451,003	0.11
Cisco Systems Inc 5.05% 26/2/2034	540,000	USD	542,191	0.13
Cisco Systems Inc 5.3% 26/2/2054	391,000	USD	388,065	0.09
Citibank NA 'BKNT' 5.438% 30/4/2026	2,030,000	USD	2,038,065	0.49
Citibank NA 'BKNT' 5.488% 4/12/2026	2,500,000	USD	2,513,248	0.60
Citigroup Inc FRN 3/11/2032	1,300,000	USD	1,075,646	0.26
Citigroup Inc FRN 31/3/2031	600,000	USD	573,287	0.14
Citigroup Inc FRN 11/6/2035	1,500,000	USD	1,494,376	0.36
Citizens Financial Group Inc FRN 23/1/2030	589,000	USD	586,366	0.14
CNO Financial Group Inc 6.45% 15/6/2034	616,000	USD	620,771	0.15
Comcast Corp 2.887% 1/11/2051	3,000,000	USD	1,899,858	0.46
Comcast Corp 3.75% 1/4/2040	1,000,000	USD	821,931	0.20
Comcast Corp 5.1% 1/6/2029	1,370,000	USD	1,381,109	0.33
Comcast Corp 5.3% 1/6/2034	1,954,000	USD	1,965,363	0.47
Connecticut Light and Power Co/The 2.05% 1/7/2031	2,000,000	USD	1,639,562	0.39
ConocoPhillips Co 5.3% 15/5/2053	834,000	USD	802,218	0.19
ConocoPhillips Co 5.7% 15/9/2063	554,000	USD	558,736	0.13
Consolidated Edison Co of New York Inc 4.45% 15/3/2044	1,000,000	USD	863,023	0.21
Consolidated Edison Co of New York Inc 5.5% 1/12/2039	704,000	USD	699,700	0.17
Consolidated Edison Co of New York Inc 5.7% 15/5/2054	900,000	USD	906,631	0.22
Consolidated Edison Co of New York Inc 5.9% 15/11/2053	750,000	USD	779,630	0.19
Constellation Brands Inc 2.25% 1/8/2031	730,000	USD	601,116	0.14
Constellation Brands Inc 4.9% 1/5/2033	295,000	USD	285,982	0.07
Constellation Energy Generation LLC 6.5% 1/10/2053	348,000	USD	372,950	0.09
Continental Airlines 2012-2 Class A Pass Through Trust 4% 29/10/2024	642,247	USD	637,745	0.15
Corebridge Financial Inc 4.4% 5/4/2052	700,000	USD	556,618	0.13
Corebridge Financial Inc 5.75% 15/1/2034	500,000	USD	506,830	0.12
Corebridge Global Funding '144A' 5.2% 24/6/2029	1,132,000	USD	1,131,212	0.27
Cox Communications Inc '144A' 4.7% 15/12/2042	174,000	USD	144,305	0.03
Crown Castle Inc 2.1% 1/4/2031	1,500,000	USD	1,219,323	0.29
CVS Health Corp 3% 15/8/2026	480,000	USD	457,487	0.11
CVS Health Corp 4.78% 25/3/2038	3,055,000	USD	2,741,047	0.66
CVS Health Corp 5.625% 21/2/2053	700,000	USD	660,530	0.16
CVS Health Corp 5.7% 1/6/2034	700,000	USD	705,701	0.17
CVS Pass-Through Trust '144A' 7.507% 10/1/2032	1,011,704	USD	1,047,184	0.25
Darden Restaurants Inc 6.3% 10/10/2033	700,000	USD	724,229	0.17
Dell International LLC / EMC Corp 8.35% 15/7/2046	32,000	USD	40,978	0.01
Diamondback Energy Inc 5.9% 18/4/2064	409,000	USD	401,089	0.10
Diamondback Energy Inc 6.25% 15/3/2033	500,000	USD	526,241	0.13
Duke Energy Corp 4.2% 15/6/2049	775,000	USD	602,431	0.14
Duke Energy Corp 5.8% 15/6/2054	1,557,000	USD	1,526,338	0.37
Duke Energy Florida LLC 5.95% 15/11/2052	639,000	USD	663,728	0.16
Duke Energy Progress LLC 5.1% 15/3/2034	1,357,000	USD	1,353,199	0.33
Eastman Chemical Co 5.75% 8/3/2033	700,000	USD	710,724	0.17
Edison International 5.25% 15/11/2028	997,000	USD	991,522	0.24
Edison International 5.45% 15/6/2029	1,200,000	USD	1,201,141	0.29
Elevance Health Inc 2.25% 15/5/2030	1,800,000	USD	1,547,568	0.37
Elevance Health Inc 4.55% 15/5/2052	750,000	USD	636,881	0.15
Elevance Health Inc 5.65% 15/6/2054	340,000	USD	341,341	0.08
Elevance Health Inc 6.1% 15/10/2052	388,000	USD	413,269	0.10
Eli Lilly & Co 4.7% 9/2/2034	1,400,000	USD	1,380,019	0.33
Eli Lilly & Co 5% 9/2/2054	1,180,000	USD	1,149,568	0.28
Enel Finance America LLC '144A' 2.875% 12/7/2041	625,000	USD	413,772	0.10
Enel Finance America LLC '144A' 7.1% 14/10/2027	300,000	USD	315,000	0.08
Energy Transfer LP 4.95% 15/6/2028	816,000	USD	805,060	0.19
Energy Transfer LP 5% 15/5/2050	2,300,000	USD	1,966,824	0.47
Energy Transfer LP 5.8% 15/6/2038	455,000	USD	447,284	0.11
Energy Transfer LP 6.4% 1/12/2030	1,804,000	USD	1,895,890	0.46
Energy Transfer LP 6.55% 1/12/2033	400,000	USD	424,632	0.10

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Entergy Louisiana LLC 4.75% 15/9/2052	305,000	USD	264,514	0.06
Enterprise Products Operating LLC 6.125% 15/10/2039	689,000	USD	730,791	0.18
Enterprise Products Operating LLC 7.55% 15/4/2038	875,000	USD	1,039,960	0.25
Equitable Financial Life Global Funding '144A' 1% 9/1/2026	600,000	USD	560,609	0.13
Equitable Financial Life Global Funding '144A' 1.7% 12/11/2026	775,000	USD	709,732	0.17
Essential Utilities Inc 2.704% 15/4/2030	498,000	USD	432,924	0.10
Eversource Energy 2.9% 1/3/2027	542,000	USD	508,084	0.12
Exelon Corp 4.1% 15/3/2052	501,000	USD	389,951	0.09
Exelon Corp 5.6% 15/3/2053	500,000	USD	488,787	0.12
F&G Annuities & Life Inc 6.5% 4/6/2029	331,000	USD	329,044	0.08
F&G Global Funding '144A' 1.75% 30/6/2026	1,500,000	USD	1,381,988	0.33
F&G Global Funding '144A' 2.3% 11/4/2027	1,500,000	USD	1,360,443	0.33
FedEx Corp 5.25% 15/5/2050	500,000	USD	472,410	0.11
Five Corners Funding Trust II '144A' 2.85% 15/5/2030	1,085,000	USD	955,830	0.23
Florida Gas Transmission Co LLC '144A' 2.3% 1/10/2031	800,000	USD	653,810	0.16
Florida Power & Light Co 5.3% 15/6/2034	1,030,000	USD	1,043,519	0.25
FMC Corp 3.45% 1/10/2029	340,000	USD	306,947	0.07
Foundry JV Holdco LLC '144A' 5.9% 25/1/2030	330,000	USD	335,089	0.08
Franklin BSP Capital Corp '144A' 7.2% 15/6/2029	611,000	USD	608,855	0.15
GA Global Funding Trust '144A' 2.25% 6/1/2027	2,300,000	USD	2,128,484	0.51
GATX Corp 6.9% 1/5/2034	1,000,000	USD	1,091,896	0.26
General Motors Financial Co Inc 5.4% 8/5/2027	2,000,000	USD	1,997,486	0.48
General Motors Financial Co Inc 5.6% 18/6/2031	1,000,000	USD	994,000	0.24
General Motors Financial Co Inc 5.8% 23/6/2028	600,000	USD	606,969	0.15
General Motors Financial Co Inc 5.95% 4/4/2034	1,000,000	USD	1,004,129	0.24
General Motors Financial Co Inc 6.05% 10/10/2025	1,000,000	USD	1,003,718	0.24
Georgia Power Co 4.3% 15/3/2042	455,000	USD	390,706	0.09
Gilead Sciences Inc 2.6% 1/10/2040	600,000	USD	418,297	0.10
Gilead Sciences Inc 4.8% 1/4/2044	500,000	USD	454,376	0.11
Gilead Sciences Inc 5.55% 15/10/2053	444,000	USD	448,856	0.11
Glencore Funding LLC '144A' 5.634% 4/4/2034	1,390,000	USD	1,372,625	0.33
GLP Capital LP / GLP Financing II Inc 3.25% 15/1/2032	436,000	USD	365,837	0.09
Goldman Sachs Bank USA/New York NY FRN 21/5/2027	2,720,000	USD	2,717,718	0.65
Goldman Sachs Group Inc/The 6.25% 1/2/2041	500,000	USD	535,243	0.13
Goldman Sachs Group Inc/The 6.75% 1/10/2037	500,000	USD	544,534	0.13
Goldman Sachs Group Inc/The FRN 21/10/2027	1,500,000	USD	1,387,350	0.33
Goldman Sachs Group Inc/The FRN 23/4/2039	550,000	USD	488,859	0.12
Goldman Sachs Group Inc/The FRN 25/4/2030	2,500,000	USD	2,550,965	0.61
Guardian Life Insurance Co of America/The '144A' 4.85% 24/1/2077	300,000	USD	254,646	0.06
GXO Logistics Inc 6.25% 6/5/2029	848,000	USD	864,963	0.21
Halliburton Co 5% 15/11/2045	370,000	USD	339,679	0.08
Hartford Financial Services Group Inc/The 3.6% 19/8/2049	225,000	USD	167,465	0.04
HCA Inc 4.625% 15/3/2052	1,000,000	USD	817,576	0.20
HCA Inc 6% 1/4/2054	1,000,000	USD	998,693	0.24
Holcim Finance US LLC '144A' 4.75% 22/9/2046	500,000	USD	433,750	0.10
Home Depot Inc/The 4.85% 25/6/2031	583,000	USD	581,388	0.14
Host Hotels & Resorts LP 2.9% 15/12/2031	364,000	USD	303,953	0.07
Humana Inc 4.625% 1/12/2042	244,000	USD	206,683	0.05
Humana Inc 5.375% 15/4/2031	962,000	USD	958,338	0.23
Humana Inc 5.75% 15/4/2054	1,000,000	USD	985,947	0.24
Humana Inc 5.95% 15/3/2034	1,000,000	USD	1,029,601	0.25
Hyundai Capital America '144A' 1.65% 17/9/2026	1,000,000	USD	921,604	0.22
Hyundai Capital America '144A' 6.1% 21/9/2028	1,500,000	USD	1,542,180	0.37
Indiana University Health Inc Obligated Group 2.852% 1/11/2051	581,000	USD	383,448	0.09
Ingredion Inc 3.2% 1/10/2026	632,000	USD	603,496	0.15
International Flavors & Fragrances Inc '144A' 1.832% 15/10/2027	242,000	USD	216,438	0.05
International Flavors & Fragrances Inc '144A' 2.3% 1/11/2030	569,000	USD	474,308	0.11
ITC Holdings Corp 3.25% 30/6/2026	804,000	USD	769,928	0.19
Jersey Central Power & Light Co 6.4% 15/5/2036	370,000	USD	391,391	0.09
Jersey Central Power & Light Co '144A' 4.3% 15/1/2026	325,000	USD	319,020	0.08
JobsOhio Beverage System 2.833% 1/1/2038	175,000	USD	141,246	0.03
John Deere Capital Corp 'MTN' 4.85% 11/6/2029	1,150,000	USD	1,148,005	0.28
John Deere Capital Corp 'MTN' 4.9% 7/3/2031	1,384,000	USD	1,380,908	0.33

The accompanying notes form an integral part of these financial statements. Investments are categorised by country of incorporation.

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
JPMorgan Chase & Co FRN 1/6/2029	700,000	USD	621,417	0.15
JPMorgan Chase & Co FRN 1/2/2028	2,000,000	USD	1,930,562	0.46
JPMorgan Chase & Co FRN 23/7/2029	2,000,000	USD	1,930,752	0.46
JPMorgan Chase & Co FRN 23/1/2028	1,361,000	USD	1,354,964	0.33
JPMorgan Chase & Co FRN 23/1/2035	3,000,000	USD	2,990,811	0.72
JPMorgan Chase & Co FRN 1/6/2034	1,604,000	USD	1,602,733	0.39
JPMorgan Chase & Co FRN (Perpetual)	500,000	USD	498,750	0.12
JPMorgan Chase Bank NA 5.11% 8/12/2026	2,000,000	USD	2,001,974	0.48
Keurig Dr Pepper Inc 3.95% 15/4/2029	600,000	USD	570,235	0.14
Keurig Dr Pepper Inc 4.42% 15/12/2046	200,000	USD	169,155	0.04
Keurig Dr Pepper Inc 5.05% 15/3/2029	1,200,000	USD	1,202,142	0.29
Kinder Morgan Energy Partners LP 7.75% 15/3/2032	405,000	USD	459,683	0.11
KKR Group Finance Co X LLC '144A' 3.25% 15/12/2051	535,000	USD	357,353	0.09
Kraft Heinz Foods Co 4.375% 1/6/2046	1,600,000	USD	1,325,867	0.32
Liberty Mutual Group Inc '144A' 3.951% 15/10/2050	400,000	USD	294,999	0.07
Lowe's Cos Inc 3% 15/10/2050	900,000	USD	570,315	0.14
Lowe's Cos Inc 5.625% 15/4/2053	1,600,000	USD	1,573,374	0.38
Marriott International Inc/MD 3.5% 15/10/2032	700,000	USD	612,140	0.15
Marriott International Inc/MD 4.65% 1/12/2028	1,100,000	USD	1,079,026	0.26
Mars Inc '144A' 2.375% 16/7/2040	555,000	USD	378,656	0.09
Mars Inc '144A' 3.875% 1/4/2039	680,000	USD	581,849	0.14
Marsh & McLennan Cos Inc 5.45% 15/3/2053	448,000	USD	440,304	0.11
McDonald's Corp 4.95% 14/8/2033	600,000	USD	595,309	0.14
McDonald's Corp 5.45% 14/8/2053	700,000	USD	687,149	0.17
McKesson Corp 1.3% 15/8/2026	2,280,000	USD	2,104,926	0.51
Meta Platforms Inc 5.6% 15/5/2053	800,000	USD	826,035	0.20
MetLife Capital Trust IV '144A' 7.875% 15/12/2037	1,475,000	USD	1,581,938	0.38
MetLife Inc '144A' 9.25% 8/4/2038	405,000	USD	467,520	0.11
Microsoft Corp 2.5% 15/9/2050	595,000	USD	380,586	0.09
Morgan Stanley Bank NA 'BKNT' FRN 14/1/2028	1,241,000	USD	1,234,197	0.30
Morgan Stanley Bank NA 'BKNT' FRN 26/5/2028	1,030,000	USD	1,039,311	0.25
Morgan Stanley FRN 18/1/2035	2,300,000	USD	2,310,589	0.56
Morgan Stanley FRN 18/4/2030	2,050,000	USD	2,094,784	0.50
Morgan Stanley FRN 19/4/2035	665,000	USD	684,370	0.16
Morgan Stanley FRN 19/1/2038	442,000	USD	441,665	0.11
Morgan Stanley FRN 1/11/2029	335,000	USD	349,315	0.08
Morgan Stanley 'MTN' FRN 20/4/2029	3,000,000	USD	3,001,200	0.72
Morgan Stanley 'MTN' FRN 21/4/2034	600,000	USD	594,951	0.14
MPLX LP 4.5% 15/4/2038	520,000	USD	454,993	0.11
MPLX LP 5.5% 1/6/2034	2,616,000	USD	2,592,901	0.62
MPLX LP 5.5% 15/2/2049	400,000	USD	372,419	0.09
Mylan Inc 5.2% 15/4/2048	300,000	USD	244,955	0.06
Nationwide Mutual Insurance Co '144A' 9.375% 15/8/2039	1,005,000	USD	1,281,949	0.31
Nevada Power Co 6% 15/3/2054	337,000	USD	346,863	0.08
Newmont Corp / Newcrest Finance Pty Ltd '144A' 5.35% 15/3/2034	2,000,000	USD	2,006,270	0.48
Nordson Corp 5.8% 15/9/2033	195,000	USD	201,055	0.05
Norfolk Southern Corp 5.35% 1/8/2054	1,400,000	USD	1,346,540	0.32
Northern States Power Co/MN 5.1% 15/5/2053	400,000	USD	374,256	0.09
Northern States Power Co/MN 5.4% 15/3/2054	700,000	USD	685,751	0.16
Northrop Grumman Corp 4.9% 1/6/2034	2,005,000	USD	1,960,565	0.47
Northwestern Memorial Healthcare Obligated Group 2.633% 15/7/2051	320,000	USD	205,867	0.05
NSTAR Electric Co 5.4% 1/6/2034	668,000	USD	672,120	0.16
Occidental Petroleum Corp 8.875% 15/7/2030	750,000	USD	862,500	0.21
Oncor Electric Delivery Co LLC 4.3% 15/5/2028	1,000,000	USD	975,369	0.23
Oracle Corp 3.6% 1/4/2040	500,000	USD	386,815	0.09
Oracle Corp 3.6% 1/4/2050	900,000	USD	633,097	0.15
Oracle Corp 3.65% 25/3/2041	1,260,000	USD	975,828	0.23
Ovintiv Inc 5.65% 15/5/2028	1,800,000	USD	1,821,280	0.44
Ovintiv Inc 6.25% 15/7/2033	608,000	USD	630,315	0.15
Pacific Gas and Electric Co 3.3% 1/12/2027	500,000	USD	466,624	0.11
Pacific Gas and Electric Co 4.5% 1/7/2040	635,000	USD	528,726	0.13
Pacific Gas and Electric Co 4.95% 1/7/2050	700,000	USD	585,525	0.14
Pacific Gas and Electric Co 6.75% 15/1/2053	1,400,000	USD	1,476,255	0.35

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
PECO Energy Co 2.85% 15/9/2051	600,000	USD	375,758	0.09
Penske Truck Leasing Co Lp / PTL Finance Corp '144A' 6.2% 15/6/2030	509,000	USD	530,810	0.13
Phillips 66 Co 5.25% 15/6/2031	1,700,000	USD	1,698,761	0.41
Piedmont Natural Gas Co Inc 3.5% 1/6/2029	600,000	USD	557,168	0.13
Pioneer Natural Resources Co 1.9% 15/8/2030	1,500,000	USD	1,259,159	0.30
PNC Financial Services Group Inc/The FRN 12/6/2029	1,000,000	USD	1,012,667	0.24
PPL Electric Utilities Corp 5.25% 15/5/2053	954,000	USD	923,738	0.22
Priscoa Global Funding I '144A' 5.55% 28/8/2026	560,000	USD	564,775	0.14
Prologis LP 5.125% 15/1/2034	1,710,000	USD	1,702,322	0.41
Prologis LP 5.25% 15/6/2053	300,000	USD	287,206	0.07
Protective Life Global Funding '144A' 0.781% 5/7/2024	2,000,000	USD	1,998,948	0.48
Public Service Electric and Gas Co 5.45% 1/8/2053	940,000	USD	938,572	0.23
Public Service Electric and Gas Co 'MTN' 4.9% 15/12/2032	449,000	USD	444,336	0.11
Public Service Electric and Gas Co 'MTN' 5.125% 15/3/2053	553,000	USD	530,119	0.13
Public Service Electric and Gas Co 'MTN' 5.45% 1/3/2054	1,500,000	USD	1,497,666	0.36
Public Service Enterprise Group Inc 5.85% 15/11/2027	1,981,000	USD	2,018,296	0.49
Quest Diagnostics Inc 2.95% 30/6/2030	404,000	USD	359,689	0.09
Quest Diagnostics Inc 6.4% 30/11/2033	1,000,000	USD	1,079,956	0.26
Regal Rexnord Corp 6.05% 15/4/2028	780,000	USD	791,139	0.19
Regal Rexnord Corp 6.4% 15/4/2033	300,000	USD	309,853	0.07
Reliance Standard Life Global Funding II '144A' 5.243% 2/2/2026	1,000,000	USD	990,450	0.24
Republic Services Inc 4.875% 1/4/2029	1,000,000	USD	994,005	0.24
Roper Technologies Inc 1% 15/9/2025	341,000	USD	323,158	0.08
RPM International Inc 4.55% 1/3/2029	775,000	USD	749,497	0.18
RTX Corp 5.15% 27/2/2033	1,600,000	USD	1,595,901	0.38
RTX Corp 5.375% 27/2/2053	300,000	USD	289,175	0.07
RTX Corp 6% 15/3/2031	785,000	USD	820,086	0.20
RTX Corp 6.1% 15/3/2034	500,000	USD	530,584	0.13
RWE Finance US LLC '144A' 5.875% 16/4/2034	540,000	USD	542,077	0.13
RWE Finance US LLC '144A' 6.25% 16/4/2054	1,380,000	USD	1,378,202	0.33
S&P Global Inc '144A' 5.25% 15/9/2033	1,200,000	USD	1,220,156	0.29
Sabine Pass Liquefaction LLC 4.5% 15/5/2030	2,000,000	USD	1,920,000	0.46
Sabine Pass Liquefaction LLC 5% 15/3/2027	750,000	USD	742,500	0.18
Sabine Pass Liquefaction LLC 5.875% 30/6/2026	1,222,000	USD	1,227,377	0.30
Southern California Edison Co 3.65% 1/2/2050	600,000	USD	434,644	0.10
Southern California Edison Co 4.125% 1/3/2048	359,000	USD	282,796	0.07
Southern California Edison Co 4.875% 1/2/2027	1,300,000	USD	1,291,943	0.31
Southern California Edison Co 5.2% 1/6/2034	1,057,000	USD	1,039,279	0.25
Southern California Edison Co 5.7% 1/3/2053	278,000	USD	274,175	0.07
Southern California Edison Co 5.85% 1/11/2027	390,000	USD	398,533	0.10
Southern California Edison Co 5.875% 1/12/2053	354,000	USD	358,574	0.09
Southern Co/The 4.85% 15/6/2028	1,000,000	USD	992,932	0.24
Southern Co/The 5.2% 15/6/2033	500,000	USD	493,298	0.12
Southwest Gas Corp 5.45% 23/3/2028	585,000	USD	589,272	0.14
Spire Inc 5.3% 1/3/2026	1,200,000	USD	1,197,221	0.29
State Street Corp FRN 18/5/2034	1,100,000	USD	1,090,518	0.26
State Street Corp FRN (Perpetual)	400,000	USD	403,500	0.10
Sysco Corp 6% 17/1/2034	1,400,000	USD	1,480,445	0.36
Sysco Corp 6.6% 1/4/2050	181,000	USD	203,805	0.05
Targa Resources Corp 4.95% 15/4/2052	800,000	USD	688,986	0.17
Targa Resources Corp 6.15% 1/3/2029	1,297,000	USD	1,341,972	0.32
Targa Resources Partners LP / Targa Resources Partners Finance Corp 4% 15/1/2032	745,000	USD	670,500	0.16
TD SYNEX Corp 6.1% 12/4/2034	296,000	USD	298,582	0.07
Texas Instruments Inc 5.15% 8/2/2054	786,000	USD	760,718	0.18
T-Mobile USA Inc 2.05% 15/2/2028	680,000	USD	612,826	0.15
T-Mobile USA Inc 3.3% 15/2/2051	420,000	USD	287,065	0.07
T-Mobile USA Inc 5.05% 15/7/2033	2,200,000	USD	2,160,110	0.52
T-Mobile USA Inc 5.75% 15/1/2034	2,049,000	USD	2,121,176	0.51
T-Mobile USA Inc 5.8% 15/9/2062	800,000	USD	802,675	0.19
Toyota Motor Credit Corp 5.1% 21/3/2031	700,000	USD	702,979	0.17

US INVESTMENT GRADE BOND FUND (continued)

Statement of Investments as at June 30, 2024

(expressed in USD)

Description	Quantity/ Nominal	Currency	Evaluation	% net assets
Tyson Foods Inc 5.4% 15/3/2029	800,000	USD	801,868	0.19
Tyson Foods Inc 5.7% 15/3/2034	800,000	USD	799,148	0.19
UL Solutions Inc '144A' 6.5% 20/10/2028	808,000	USD	844,560	0.20
Union Pacific Corp 3.5% 14/2/2053	400,000	USD	291,672	0.07
Union Pacific Corp 3.6% 15/9/2037	520,000	USD	441,676	0.11
Union Pacific Corp 3.799% 1/10/2051	400,000	USD	310,616	0.07
Union Pacific Corp 3.95% 15/8/2059	500,000	USD	381,408	0.09
United Airlines 2023-1 Class A Pass Through Trust 5.8% 15/1/2036	2,030,000	USD	2,061,130	0.50
United States Treasury Note/Bond 4.25% 31/5/2025	2,000,000	USD	1,983,750	0.48
United States Treasury Note/Bond 4.625% 15/3/2026	2,000,000	USD	1,994,375	0.48
United States Treasury Note/Bond 4.75% 31/7/2025	2,000,000	USD	1,993,750	0.48
UnitedHealth Group Inc 4.9% 15/4/2031	1,600,000	USD	1,590,971	0.38
Valero Energy Corp 3.65% 1/12/2051	700,000	USD	491,544	0.12
Verisk Analytics Inc 5.25% 5/6/2034	1,275,000	USD	1,259,200	0.30
Verizon Communications Inc 2.65% 20/11/2040	1,000,000	USD	702,566	0.17
Verizon Communications Inc 4.329% 21/9/2028	800,000	USD	779,309	0.19
Verizon Communications Inc 4.4% 1/11/2034	3,000,000	USD	2,802,789	0.67
VICI Properties LP / VICI Note Co Inc '144A' 4.125% 15/8/2030	450,000	USD	408,375	0.10
Virginia Electric and Power Co 8.875% 15/11/2038	180,000	USD	235,605	0.06
Walt Disney Co/The 3.5% 13/5/2040	1,500,000	USD	1,211,094	0.29
Warnermedia Holdings Inc 5.141% 15/3/2052	1,700,000	USD	1,336,025	0.32
Waste Management Inc 4.875% 15/2/2034	800,000	USD	788,405	0.19
Waste Management Inc 4.95% 3/7/2031	1,447,000	USD	1,438,723	0.35
Wells Fargo & Co FRN 30/4/2041	425,000	USD	315,450	0.08
Wells Fargo & Co 'MTN' 4.1% 3/6/2026	1,000,000	USD	974,011	0.23
Wells Fargo & Co 'MTN' 4.65% 4/11/2044	575,000	USD	489,484	0.12
Wells Fargo & Co 'MTN' FRN 25/4/2053	1,470,000	USD	1,269,915	0.31
Wells Fargo Bank NA 5.254% 11/12/2026	1,000,000	USD	1,002,169	0.24
Williams Cos Inc/The 5.3% 15/8/2052	1,500,000	USD	1,407,129	0.34
Williams Cos Inc/The 5.65% 15/3/2033	1,000,000	USD	1,012,912	0.24
			326,810,400	78.63
Total Bonds			413,467,057	99.48
Total Investments			417,292,886	100.40
Other Net Liabilities			(1,663,728)	(0.40)
Total Net Assets			415,629,158	100.00

Notes to the Financial Statements as at June 30, 2024

1. Organisation

Eastspring Investments (the “SICAV”) is an open-ended investment company with variable capital (société d’investissement à capital variable) registered in the Grand Duchy of Luxembourg on the official list of collective investment undertakings pursuant to Part I of the Luxembourg law of December 17, 2010, relating to undertakings for collective investment (the “2010 Law”), as amended, and the Directive 2014/91/EU, as amended from time to time.

The SICAV has entrusted Eastspring Investments (Luxembourg) S.A., (the “Management Company”) with the day-to-day management of the SICAV, with responsibility for performing directly or by way of delegation all operational functions relating to the SICAV’s investment management, administration, risk management, and marketing of the Sub-Funds. Eastspring Investments (Luxembourg) S.A., a Luxembourg société anonyme, is authorized as a fund management company and as an Alternative Investment Fund Manager in accordance with respectively, Chapter 15 of the 2020 Law and 2013 Law.

The Board of Directors of the SICAV adheres to the principles of the Association of the Luxembourg Fund Industry (“ALFI”) code of conduct for Luxembourg investment funds published in June 2013 and as amended in 2022. The code of conduct sets a frame work of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

The SICAV aims to provide subscribers with a choice of Sub-Funds investing in a wide range of transferable securities and other permitted assets and featuring a diverse array of investment objectives.

As at June 30, 2024, the SICAV had 47 active Sub-Funds opened to Investors.

Asia Real Estate Multi Asset Income Fund closed on February 29, 2024.

The Prospectus in issue for the current financial period is dated March 2024. Key amendments to the Prospectus compared to the August 2023 version includes:

- amendments to the sections 2.1 “Buying Shares” and 2.2 “Redeeming Shares”, more specifically their respective sub-sections “Payments”, in order to amend the settlement period and clarify the rules concerning the settlement date. In particular, the settlement period for payments of subscription monies and redemption proceeds is reduced from five to three Business Days from the relevant Valuation Day, with the exception of the sub-fund “Eastspring Investments –Vietnam Equity Fund” where the settlement period is within four Business Days;
- amendment to the Section 7.2 “Management Company” and to the Appendix 1 “Directory” of the Prospectus in order to indicate that: (i) Mr Oliver Hermesdorf has been replaced as a Conducting Officer of the Management Company by Mr Selim Saykan; (ii) Mr Nicolas Lauden has been appointed as director of the SICAV; and (iii) Mr Terence Ming Wan Lim has been appointed as a director of the Management Company;
- amendment to the Section 7.3 “Investment Manager” of the Prospectus in order to indicate that the Investment Advisers of any Sub-fund may be entitled to receive and/or enter into soft-dollar commissions/arrangements;
- amendments to the section 7.4 “Depositary” of the Prospectus to add a reference to the website of the SICAV for information on third-party delegates;
- removal of the “List of Third Party Delegates of the Depositary” from Appendix 5 of the Prospectus to reflect the publication of such list on the SICAV’s website;
- amendments to the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-fund “Asia ESG Bond Fund” in order to update the information regarding the asset allocation;
- amendments to the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds “Asia ESG Bond Fund” and “Japan ESG Equity Fund” in order to describe the methodology applied to carry out the assessment of sustainable investments. With specific regard to the Sub-fund “Japan ESG Equity Fund”, the amendments are made for clarification purposes only and do not involve a modification of the methodology applied to this Sub-fund, whose commitment remains to invest between 1% and 35% of the assets in investments aligned with the EU Taxonomy;
- amendments to (i) the Notice to Investors and (ii) the Appendix 6 “Environmental, social and governance considerations and sustainability risks” of the Prospectus and, more specifically, to the pre-contractual disclosure documents of the Sub-funds Asian Dynamic Fund, Global Emerging Markets Dynamic Fund, Global Emerging Markets ex-China Dynamic Fund, Japan Dynamic Fund, Asian Equity Income Fund, Asia Pacific Equity Fund, Asian Low Volatility Equity Fund, Greater China Equity Fund, China A Shares Growth Fund, China Equity Fund, India Equity Fund, Indonesia Equity Fund, Japan Smaller Companies Fund, Asia ESG Bond Fund, Asian Bond Fund, Asian

Notes to the Financial Statements as at June 30, 2024 (continued)

1. Organisation (continued)

High Yield Bond Fund and Asian Local Bond Fund in order to update the exclusion policy, with regard to business activities and practices excluded from the investments; and

- amendment to the Appendix 7 “Important Information for Investors in Certain Countries” of the Prospectus in order to remove the sub-fund “Eastspring Investments – Japan Dynamic Fund” from the list of sub-funds marketed in the United Arab Emirates.

The SICAV currently offers the following share classes:

Class of Share	Terms	Currency
Class A	reserved for retail investors	USD
Class A (hedged)*	reserved for retail investors	USD
Class A _A (hedged)*	reserved for retail investors	AUD
Class A _{ADM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	AUD
Class A _{ADMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	AUD
Class A _{DM}	reserved for retail investors where dividends may be declared on a monthly basis	USD
Class A _{DMC1}	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	USD
Class A _{DQ}	reserved for retail investors where dividends may be declared on a quarterly basis	USD
Class A _E	reserved for retail investors	EUR
Class A _{EDM}	reserved for retail investors where dividends may be declared on a monthly basis	EUR
Class A _F (hedged)*	reserved for retail investors	CHF
Class A _{GDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	GBP
Class A _H	reserved for retail investors	HKD
Class A _{HDM}	reserved for retail investors where dividends may be declared on a monthly basis	HKD
Class A _J	reserved for retail investors	JPY
Class A _{JDM}	reserved for retail investors where dividends may be declared on a monthly basis	JPY
Class A _{NDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	NZD
Class A _{NDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	NZD
Class A _R (hedged)*	reserved for retail investors	CNY
Class A _{RDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	CNY
Class A _S	reserved for retail investors	SGD
Class A _S (hedged)*	reserved for retail investors	SGD
Class A _{SDM}	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A _{SDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	SGD
Class A _Z (hedged)*	reserved for retail investors	ZAR
Class A _{ZDM} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis	ZAR
Class A _{ZDMC1} (hedged)*	reserved for retail investors where dividends may be declared on a monthly basis, the distributions may be sourced from capital from time to time	ZAR
Class B	reserved for institutional investors	USD
Class C	reserved for large institutional investors	USD
Class C (hedged)*	reserved for large institutional investors	USD
Class C _C	reserved for large institutional investors	CAD
Class C _{DM}	reserved for large institutional investors where dividends may be declared on a monthly basis	USD
Class C _{DY}	reserved for large institutional investors where dividends will be distributed on an annual basis	USD
Class C _E	reserved for large institutional investors	EUR
Class C _E (hedged)*	reserved for large institutional investors	EUR
Class C _G	reserved for large institutional investors	GBP
Class C _G (hedged)*	reserved for large institutional investors	GBP
Class C _J	reserved for large institutional investors	JPY
Class D	reserved for certain institutional investors specifically approved by the SICAV	USD
Class D _{DH}	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed on a semi-annual basis	USD
Class D _{DQ}	reserved for certain institutional investors specifically approved by the SICAV where dividends may be declared on a quarterly basis	USD
Class D _J	reserved for certain institutional investors specifically approved by the SICAV	JPY
Class D _S (hedged)*	reserved for certain institutional investors specifically approved by the SICAV	SGD
Class E _G (hedged)*	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	GBP
Class E _S (hedged)*	reserved for certain institutional investors specifically approved by the SICAV where dividends may be distributed	SGD
Class F	reserved for retail investors of certain distributors specifically approved by the SICAV	USD
Class F _{DY}	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	USD
Class F _E	reserved for retail investors of certain distributors specifically approved by the SICAV	EUR
Class F _{EDY} (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends may be distributed on an annual basis	EUR

Notes to the Financial Statements as at June 30, 2024 (continued)

1. Organisation (continued)

Class of Share	Terms	Currency
Class F _{GDY}	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class F _{GDY} (hedged)*	reserved for retail investors of certain distributors specifically approved by the SICAV where dividends will be distributed on an annual basis	GBP
Class G	reserved for retail investors of certain distributors	USD
Class G _{EDM} (hedged)*	reserved for retail investors of certain distributors where dividends may be declared on a monthly basis	EUR
Class J	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds	USD
Class J _{JDM} (hedged)*	reserved for institutional investors of Japan mutual fund or investment trust that are categorized as fund of funds, and where dividends may be declared on a monthly basis	JPY
Class Q	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds.	USD
Class Q _{DD}	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	USD
Class Q _{RDO} (hedged)*	reserved for China qualified investors, including but not limited to institutional investors of China mutual fund or investment trust that are categorized as fund of funds and where dividends may be declared on a quarterly basis.	CNY
Class R	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	USD
Class R (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	USD
Class R _{DM}	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	USD
Class R _E	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _E (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _{EDM}	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV where dividends may be declared on a monthly basis. No commissions on Management Fee may be paid to any distributors.	EUR
Class R _G	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R _G (hedged)*	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	GBP
Class R _J	reserved for retail investors of certain distributors who have separate fee arrangements with their clients (which provide nominee facilities to investors) who either do not accept or are prohibited from receiving and retaining third-party payments (distribution fee (commission) or rebate) under applicable law and to other retail investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any distributors.	JPY
Class T3 _{DMC1}	reserved for retail investors of certain distributors specifically approved by the SICAV. No initial charge is payable on Class T3 Shares. Instead a CDSC may be charged.	USD
Class Z _{GDY}	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	GBP
Class Z _{GDY} (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	GBP
Class Z _{DY}	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	JPY
Class Z _{DY} (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	JPY

Notes to the Financial Statements as at June 30, 2024 (continued)

1. Organisation (continued)

Class of Share	Terms	Currency
Class Z _{EDY}	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	EUR
Class Z _{EDY} (hedged)*	reserved for certain institutional investors who either do not accept or are prohibited from receiving and retaining commission or rebate under applicable law and to other institutional investors at the discretion of the SICAV. No commissions on Management Fee may be paid to any of these institutional investors. Dividends will be distributed on an annual basis.	EUR

* Share class hedges the currency risk between the share class currency and the base currency of the Sub-Fund.

Details of the share classes available for each of the Sub-Funds can be found in the Prospectus. A list of share class launches/closures during the period can be found in Appendix 1.

2. Summary of Significant Accounting Policies

The financial statements of the Fund and each of its Sub-Funds have been prepared on a going concern basis, except for the sub-funds which have been closed during the period or subsequent to the end of the period.

The Financial Statements have been prepared based on the last official Net Asset Value of the year which has been calculated on June 28, 2024 with the prices as of that date.

The financial statements have been prepared in accordance with the format and regulations prescribed by the Luxembourg authorities for Luxembourg investment companies and the following significant accounting policies:

(a) Valuation of Investments and Other Assets

- 1 the value of any cash on hand or on deposit, bills and demand notes, account receivables, prepaid expenses, cash dividends and interest declared or accrued and not yet received shall be deemed to be the full amount thereof, unless unlikely to be paid or received in full, in which case the value will be discounted as the Directors may consider appropriate in such case to reflect the true value thereof;
- 2 the value of securities which are quoted or dealt in on any Stock Exchange shall be in respect of each security, the last known price, and where appropriate, the middle market price on the Stock Exchange which is normally the principal market for such security;

In accordance with the pricing policy of the relevant Sub-Funds, the market prices applied to equity Sub-Funds and bond Sub-Funds are the mid prices and the bid prices respectively.
- 3 securities dealt in on another regulated market are valued in a manner as near as possible to that described in the preceding paragraph;
- 4 in the event that any of the securities held in any portfolio on the relevant valuation day are not quoted or dealt in on a Stock Exchange or another regulated market or, for any of the securities where no price quotation is available, or if the price as determined pursuant to sub-paragraphs (2) and/or (3) is not in the opinion of the Directors' representation of the fair market value of the relevant securities, the value of such securities will be determined based on the reasonably foreseeable sales price determined prudently and in good faith;
- 5 all other assets will be valued at their respective fair values as determined in good faith by the Directors in accordance with generally accepted valuation principles and procedures.

Valuation of Corporate Bonds and Securitisations

Corporate bonds and securitised assets are valued based on either indicative prices communicated by brokers or calculated prices from sources such as FT Interactive Data or Valuelink. The Directors believe that such quotes and prices correspond to the market practice valuation of these securities.

(b) Income from Investments

The SICAV takes credit for income from its investments on the following basis:

- on fixed deposits, and bonds on a time apportionment basis;
- on other stocks on the basis of dividends declared.

Notes to the Financial Statements as at June 30, 2024 (continued)

2. Summary of Significant Accounting Policies (continued)

(c) Forward Foreign Exchange Contracts and Futures Contracts

During the period, the SICAV entered into a number of forward foreign exchange and futures contracts. Open forward foreign exchange and futures contracts are valued at the cost to close the contracts on the accounting date. Surpluses/deficits arising from these and closed unsettled contracts are taken to unrealised appreciation/depreciation and are included under assets or liabilities (as appropriate) in the Combined Statement of Net Assets.

(d) Credit Default Swaps

A credit default swap is a credit derivative transaction in which two parties enter into an agreement, whereby one party pays the other a fixed periodic coupon for the specified life of the agreement. The other party makes no payments unless a credit event, relating to a predetermined reference asset occurs. If such an event occurs, the party will then make a payment to the first party and the swap will terminate. The credit default swaps are marked to market daily based on the yield curves and recorded in the Combined Statement of Net Assets (see note 10 for details).

(e) Conversion of Foreign Currencies

The value of the assets denominated in a currency other than the Reference Currency of the relevant Class of any Sub-Fund will be translated at the rates of exchange prevailing in Luxembourg at the time of the determination of the corresponding Net Asset Value on the last valuation date of the period. Foreign currency transactions during the period are translated into the Reference Currency using the exchange rates prevailing at the dates of the transactions.

The rates used to convert assets and liabilities at June 30, 2024, for for all Sub-Funds and the Company, were as follows:

EUR/GBP	0.8468	USD/CNY	7.2968	USD/NOK	10.6566
EUR/USD	1.0699	USD/COP	4,147.0957	USD/NZD	1.6411
JPY/AUD	0.0093	USD/CZK	23.4226	USD/PEN	3.8258
JPY/CHF	0.0056	USD/DKK	6.9700	USD/PHP	58.6090
JPY/EUR	0.0058	USD/DOP	59.0700	USD/PLN	4.0298
JPY/GBP	0.0049	USD/EGP	48.0300	USD/QAR	3.6410
JPY/NZD	0.0102	USD/EUR	0.9346	USD/RUB	87.2503
JPY/SGD	0.0084	USD/GBP	0.7915	USD/SAR	3.7516
JPY/USD	0.0062	USD/GEL	2.8050	USD/SEK	10.6168
JPY/ZAR	0.1135	USD/HKD	7.8092	USD/SGD	1.3555
USD/AED	3.6730	USD/HUF	369.2697	USD/THB	36.6975
USD/ARS	911.7309	USD/IDR	16,375.0010	USD/TRY	32.7997
USD/AUD	1.4994	USD/ILS	3.7653	USD/TWD	32.4415
USD/BRL	5.5774	USD/INR	83.3875	USD/UYU	39.4451
USD/CAD	1.3698	USD/JPY	160.4500	USD/VND	25,455.0020
USD/CHF	0.8990	USD/KRW	1,376.5001	USD/ZAR	18.2144
USD/CLP	944.6001	USD/MXN	18.3115		
USD/CNH	7.2968	USD/MYR	4.7175		

(f) Total Combined Figures

The combined figures* of the SICAV are expressed in USD and are equal to the sum of the net assets of the various active Sub-Funds translated into USD (where required):

- at the rates of exchange prevailing in Luxembourg at the Sub-Fund's relevant valuation dates in the Combined Statement of Net Assets, and
- at the average yearly rates of exchange prevailing in Luxembourg in the Combined Statement of Operations and Changes in Net Assets. The exchange rate differences resulting from the application of the average exchange rates are reflected under the line "currency translation" in the Combined Statement of Operations and Changes in Net Assets.

* The combined opening balance was translated in USD using the average yearly rates of exchanges of 2024. The same net assets after dilution when combined using the average yearly rates of exchanges of 2023 reflected a figure of USD 11,647,927,416.

Notes to the Financial Statements as at June 30, 2024 (continued)

2. Summary of Significant Accounting Policies (continued)

(g) Dilution and Fair Value Adjustment Policy

(i) Price Adjustment Policy

The basis on which the assets of each Sub-Fund are valued for the purposes of calculating the NAV is set out in the Prospectus and in the Articles of Incorporation. The actual cost of purchasing or selling assets and investments for a Sub-Fund may however deviate from the latest available price or net asset value used, as appropriate, in calculating the NAV per Share due to duties, charges and spreads from buying and selling prices of the underlying investments. These costs have an adverse effect on the value of a Sub-Fund and are known as “dilution”.

Shares will in principle be issued, redeemed and converted on the basis of a single price, i.e., the NAV per Share. However, to mitigate the effect of dilution, the NAV per Share may be adjusted for any Valuation Day in the manner set out in the Prospectus depending on whether or not a Sub-Fund has a net subscription position or in a net redemption position which exceeds the established threshold, triggering the price adjustment. Where there is no dealing in a Sub-Fund or Class of a Sub-Fund on any Valuation Day, the applicable price will be the unadjusted NAV per Share. The Board of Directors will retain the discretion in relation to the circumstances under which to make such a price adjustment.

The current policy is to apply a dilution adjustment to the NAV of each Class of Shares of all Sub-Funds of the Fund. The maximum adjustment will be limited to 2% of the applicable NAV per share.

As at June 30, 2024, no dilution adjustment was applied to the closing NAV of the sub-funds, except for subfund India Equity Fund. All sub-funds are subject to dilution, and all sub-funds applied a dilution during the period, except for the sub-funds, Global Emerging Markets ex-China Dynamic Fund, Greater China Equity Fund, and Japan ESG Value Fund. For those sub-funds, the dilution adjustment calculated in accordance with the principles of the “Price Adjustment Policy” disclosed in the Fund’s Prospectus and applied on its closing NAV as at June 30, 2024 is disclosed in the Combined Statement of Net Assets under the caption “Adjustment due to dilution”.

(ii) Fair Value Adjustment Policy

In addition to “dilution” adjustments and as stated in the Prospectus under the section “Price adjustment policy”, price adjustments may also be applied to prevent arbitrage.

Events may occur between the determination of an investment’s last available price and the determination of a Sub-Fund’s Net Asset Value per Share at the valuation point that may, in the opinion of the Directors, mean that the last available price does not truly reflect the true market value of the investment. In such circumstances, a fair value adjustment factor is applied to the price of such investments in accordance with applicable trigger rules. This fair value adjustment, mainly applicable to Asian stocks, takes the Nikkei, S&P and Hang Seng future movement for the stale period from when the market closes to the European strike time (4 pm Luxembourg time). Fair valuation ensures that the potential market movement between local market closes and SICAV valuation cutoff is anticipated with a view of preventing investor arbitrage, considering that the Sub-Fund has a predominantly Asian portfolio weighting.

As at June 30, 2024, there were price adjustments applied to a number of Sub-Funds’ year end NAVs to prevent arbitrage. Such price adjustments were not material.

3. Investment Management Fees

During the period, Eastspring Investments (Singapore) Limited (the “Investment Manager”) is entitled to receive a fee, payable monthly in arrears as a percentage per annum of the average monthly Net Asset Value of the Sub-Fund during the relevant month.

The Management Company collects from the SICAV the amount of fees due to the Investment Manager before paying the latter for the services provided.

For Sub-Funds where the management of which has been sub-delegated from the Investment Manager to the Investment Sub-Managers, a portion of the above Investment Management Fee shall be paid monthly, from the Investment Manager to the Investment Sub-Managers, based on the average NAV.

For the period ended June 30, 2024, the Investment Management Fees per class are up to a maximum of 2% as stated in the Prospectus.

Notes to the Financial Statements as at June 30, 2024 (continued)

Investment Management Fees (continued)

Sub-Funds	Effective Management Fee Class "A" Shares	Effective Management Fee Class "B" Shares	Effective Management Fee Class "C" Shares	Effective Management Fee Class "D" Shares	Effective Management Fee Class "E" Shares	Effective Management Fee Class "F" Shares
Asia ESG Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asia Pacific Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asian Bond Fund	1.00%	0.60%	0.50%	0.00%	N/A	0.35%
Asian Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asian Equity Income Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Asian High Yield Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asian Local Bond Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
Asian Low Volatility Equity Fund	1.00%	N/A	0.50%	0.00%	N/A	N/A
China A Shares Growth Fund	1.50%	0.90%	0.75%	0.00%	N/A	N/A
China Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A
Global Dynamic Growth Equity Fund	1.50%	N/A	0.75%	0.00%	0.45%	N/A
Global Emerging Markets Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Global Emerging Markets ex-China Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Greater China Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
India Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Indonesia Equity Fund	1.50%	N/A	N/A	N/A	N/A	N/A
Japan Dynamic Fund	1.50%	N/A	0.75%	0.00%	N/A	0.70%
Japan ESG Equity Fund	1.50%	N/A	0.75%	0.00%	N/A	N/A
Japan Smaller Companies Fund	1.50%	N/A	0.875%	N/A	N/A	N/A
US Corporate Bond Fund	0.90%	0.55%	0.45%	0.00%	0.00%	N/A
US High Yield Bond Fund	1.25%	N/A	0.625%	0.00%	N/A	N/A
US Investment Grade Bond Fund	0.75%	N/A	0.375%	0.00%	N/A	N/A

Sub-Funds	Effective Management Fee Class "G" Shares	Effective Management Fee Class "J" Shares	Effective Management Fee Class "Q" Shares	Effective Management Fee Class "R" Shares	Effective Management Fee Class "T3" Shares	Effective Management Fee Class "Z" Shares
Asia ESG Bond Fund	N/A	N/A	N/A	0.50%	N/A	N/A
Asia Pacific Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Asian Bond Fund	N/A	N/A	N/A	0.50%	1.00%	N/A
Asian Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Asian Equity Income Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Asian High Yield Bond Fund	N/A	N/A	0.35%	0.50%	1.00%	N/A
Asian Local Bond Fund	N/A	N/A	N/A	0.50%	N/A	N/A
Asian Low Volatility Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
China A Shares Growth Fund	N/A	N/A	N/A	0.75%	N/A	N/A
China Equity Fund	N/A	0.23%	N/A	N/A	N/A	N/A
Global Dynamic Growth Equity Fund ⁽¹⁾	N/A	N/A	N/A	N/A	N/A	N/A
Global Emerging Markets Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Global Emerging Markets ex-China Dynamic Fund	N/A	N/A	N/A	0.75%	N/A	N/A
Greater China Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
India Equity Fund	N/A	0.225%	N/A	0.75%	N/A	N/A
Indonesia Equity Fund	N/A	0.225%	N/A	N/A	N/A	N/A
Japan Dynamic Fund	N/A	N/A	N/A	0.75%	1.50%	0.60%
Japan ESG Equity Fund	N/A	N/A	N/A	N/A	N/A	N/A
Japan Smaller Companies Fund	N/A	N/A	N/A	0.75%	N/A	N/A
US Corporate Bond Fund	0.70%	N/A	N/A	0.45%	0.90%	N/A
US High Yield Bond Fund	N/A	N/A	N/A	0.625%	1.25%	N/A
US Investment Grade Bond Fund	N/A	0.20%	N/A	0.375%	0.75%	N/A

⁽¹⁾ Sub-Fund redeemed, see Note 1.

Notes to the Financial Statements as at June 30, 2024 (continued)

4. Operating and Servicing Expenses

The Management Company is entitled to receive a fee from the SICAV to cover certain operating and servicing expenses which are incurred throughout the lifetime of the SICAV, its Sub-Funds or Share Classes.

The expenses attributable to the individual Sub-Funds shall be allocated directly to them. Otherwise the expenses shall be allocated among the individual Sub-Funds in proportion to the Net Asset Value of each Sub-Fund.

The Management Company is responsible for paying out of this fee, the fees and expenses payable to the Depository, the Administration Agent and the Registrar and Transfer Agent or any other appointed entity.

The following list is indicative but not exhaustive of the types of services that the operating and servicing expenses cover:

- Management Company expenses
- Custody, depository and safekeeping charges
- Transfer, registrar and payment agency fees
- Administration, domiciliary and fund accounting services
- Transaction fees
- Collateral management fees
- Audit fees
- Registration fees
- Taxe d'abonnement – an annual subscription tax in Luxembourg
- Listing fees
- SICAV Directors' fees
- Professional costs (including, without limitation, the fees and disbursements of counsel, consultants, tax and other advisers or third party support services) that may be incurred by the SICAV, the Management Company, the Depository, the correspondents or the Administration Agent while acting in the interest of the Shareholders.
- Documentation costs – preparing, printing, translating and distributing documents including, but not limited to, the Prospectus, Key Investor Information Documents, annual reports, semi-annual reports and other offering documents necessary under local regulations made available directly or through intermediaries to its shareholders in markets in which the Sub-Funds are registered for sale in compliance with local regulations.
- Formation expenses for current and new Sub-Funds including initial registration fees may be amortised over a period not exceeding 5 years from the formation date of the Sub-Fund.
- Costs associated with the collection, reporting and publication of data about the SICAV, its investments and shareholders as required by laws and regulations from time to time.
- Fees charged by third party vendors for publishing fund performance data.
- Any industry association fees for the benefit of the SICAV.

To preserve Shareholders from fluctuations in a Sub-Fund's operating and servicing expenses, the SICAV has agreed with the Management Company that the fee charged to cover operating and servicing expenses is normally set, for each Sub-Fund and/or Share Class, at a fixed annual percentage of the net asset value of the relevant Sub-Fund or Share Class. Such fixed annual percentage will correspond to anticipated expenses determined on an arm's length basis by the SICAV and the Management Company. The excess of such expenses above such annual percentage will be borne directly by the Management Company or its affiliates, and equally the Management Company or its affiliates may retain any surplus.

The expenses will be accrued daily and will be payable monthly in arrears.

The actual amount paid for operating and servicing expenses are disclosed in the Combined Statement of Operations and Changes in Net Assets.

For the period ended June 30, 2024 the Operating and Servicing Expenses per Class A, F, G, R and T3 are 0.25% per annum, and Class B, C, D, E, J, Q and Z are 0.10% per annum. The Operating and Servicing Expenses are calculated based on these share classes for the period ended June 30, 2024.

Notes to the Financial Statements as at June 30, 2024 (continued)

5. Distribution Fee

The Management Company shall receive from the SICAV a fee payable monthly in arrears as a percentage per annum of the average monthly NAV of the Sub-Fund during the relevant month and typically uses some or all of this fee to compensate the Distributor for their services in connection with marketing and distributing Class T3 Shares. The maximum distribution fee will be 1.00% as indicated in the Prospectus.

6. Tax Status

The SICAV is registered under Luxembourg law as an investment company. Accordingly, no Luxembourg income or capital gains tax is at present payable by the SICAV. However, it is subject to an annual “taxe d’abonnement” calculated at an annual rate of 0.05% of the net assets, such tax being payable quarterly and calculated on the basis of the net assets of all Sub-Funds at the end of the relevant quarter. This tax is reduced to 0.01% per annum of the net assets relative to shares reserved to institutional investors. The portion of the net assets invested in undertakings for collective investments already subject to the “taxe d’abonnement” are exempt from this tax. Dividends, interest and capital gains on securities held by the SICAV may be subject to non-recoverable withholding tax or capital gains tax in the country of origin.

For Swiss residents only:

Some share classes of the SICAV are tax transparent in Switzerland and are visible on <https://www.ictax.admin.ch>.

The Net Investment Income (“NII”) will be published on the website of the Swiss Federal Tax Administration upon availability at <https://www.ictax.admin.ch>.

Investors are responsible for reporting and disclosing the relevant tax figures and distributed income where necessary in their own tax return.

India Tax

Gains arising from transfer/sale of Indian securities are subject to tax in India (“Capital Gains Tax”). With effect from August 28, 2017, based on current best estimates, SICAV has made a provision of the potential Capital Gains Tax (“CGT”) using the applicable tax rates enacted during the financial year. This amount refers to the daily provision calculated which reflects the potential tax to be paid considering the aging of the assets and their current prices on the market. The provision is reflected into the NAV to ensure the potential CGT is accounted for and hence negligible impact on the NAV once CGT arising from the sale of Indian securities will actually be paid. The actual CGT payment will be offset against the daily provision such that the NAV will not be hit by this tax payment. Subject to relevant tax adjustments, the actual CGT assessment may slightly differ from the provision estimates.

China Withholding Income Tax and Value-Added Tax

By investing in China-A shares or People’s Republic of China (“PRC”) debt securities, the SICAV or the relevant Sub-Fund(s) may be subject to Withholding Income Tax (WHT) and Value-Added Tax (VAT) at the applicable tax rates. From May 7, 2018 until November 6, 2018, WHT & VAT provisions were included in the NAV on interest income received from the PRC debt securities investments. No further provisions were made in view of the 3 years exemption of PRC corporate income tax and Value-Added Tax on bond interest derived by foreign institutional investors from investment in bonds in China bond market. The exemption is from November 7, 2018 to December 31, 2025.

7. Other Expenses

The following expenses are not covered by the above Operating and Servicing Expenses and will be paid by the SICAV out of the assets of each Sub-Fund. Other expenses consist of, but are not limited to the following:

- All taxes (including, without limitation, all income and franchise taxes, tax reclaim costs but excluding the Luxembourg taxe d’abonnement), levies, duties or similar charge which may be due on or with respect to the assets and the income of the Umbrella Fund;
- All costs (which may, if permissible under European Directive 2014/65/EU on markets in financial instruments (MiFID II), include fees and expenses related to investment research provided to the Investment Manager) of purchasing or selling assets of the SICAV, including but not limited to brokerage charges, subscription and redemption charges, anti-dilution levies, implicit transactions costs, costs associated with execution/trading or settlement platforms, costs associated with derivative use and any losses incurred in connection therewith are for the account of the relevant Sub-Fund;
- The costs of borrowing including interest expenses;
- Expenses for operating hedged Share Classes;

Notes to the Financial Statements as at June 30, 2024 (continued)

7. Other Expenses (continued)

• Any extraordinary expenses, such as litigation (for instance, fees connected with the filing of class action lawsuits), exceptional measures, particularly, legal, business or tax expert appraisals or legal proceedings undertaken to protect Shareholders' interests and all similar charges and expenses.

8. Open Futures Contracts

As at June 30, 2024 the SICAV has the following open futures contracts:

Number of Contracts	Contract/Description	Counterparty	Expiration Date	Underlying Exposure USD	Unrealised appreciation/ (depreciation) USD
Asian Bond Fund					
(140)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	15,461,250	(96,149)
				15,461,250	(96,149)
Asian High Yield Bond Fund					
(7)	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	773,063	(1,188)
				773,063	(1,188)
US Corporate Bond Fund					
(169)	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2024	19,297,688	(8,906)
12	Ultra 10 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	1,282,406	(1,219)
44	US 10 Year Treasury Note	Bank of America Merrill Lynch	September 2024	5,253,875	(16,937)
59	US Treasury 10 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	6,515,812	3,312
59	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	7,487,469	91,781
292	Ultra 5 Year US Treasury Note	Bank of America Merrill Lynch	September 2024	59,686,625	108,313
				99,523,875	176,344
US Investment Grade Bond Fund					
(56)	US Ultra Bond (CBT)	Bank of America Merrill Lynch	September 2024	6,394,500	(10,735)
(27)	US Treasury 2 Year Note (CBT)	Bank of America Merrill Lynch	September 2024	3,426,469	(73,095)
(7)	US 10 Year Treasury Note	Bank of America Merrill Lynch	September 2024	835,844	(656)
				10,656,813	(84,486)

Notes to the Financial Statements as at June 30, 2024 (continued)

9. Forward Foreign Exchange Contracts

As at June 30, 2024 the SICAV has the following open forward foreign exchange contracts:

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asia ESG Bond Fund						
CNY	143,700,000	USD	20,000,000	8/10/2024	Standard Chartered Bank Plc	(153,184)
HKD	8,000,000	USD	1,029,395	7/2/2025	UBS AG	21
JPY	1,101,490,000	CHF	6,500,000	9/7/2024	UBS AG	(364,266)
USD	2,900,000	CNY	20,696,923	13/11/2024	JP Morgan	33,921
USD	1,260,000	CNY	8,998,277	13/11/2024	Standard Chartered Bank Plc	13,932
USD	10,000,000	CNY	71,540,000	30/9/2024	Standard Chartered Bank Plc	125,218
USD	987,452	CNY	7,000,000	29/4/2025	JP Morgan	6,716
USD	1,509,574	CNY	10,500,000	5/8/2024	UBS AG	66,612
USD	25,000,000	CNY	177,980,000	8/10/2024	Standard Chartered Bank Plc	418,675
USD	1,136,960	CNY	8,000,000	10/2/2025	JP Morgan	22,097
USD	1,029,477	HKD	8,000,000	7/2/2025	HSBC Bank	61
USD	1,057,502	MYR	4,800,000	3/9/2024	BNP Paribas	37,668
USD	2,071,108	SGD	2,700,000	30/12/2024	UBS AG	61,943
USD	3,045,961	SGD	4,100,000	30/10/2024	JP Morgan	3,881
USD	222,509	SGD	300,000	16/8/2024	BNP Paribas	697
USD	1,487,641	SGD	2,000,000	11/10/2024	JP Morgan	5,050
USD	10,845,695	SGD	14,600,000	30/9/2024	JP Morgan	28,477
USD	558,831	SGD	750,000	23/9/2024	Westpac Banking Corp	3,325
USD	609,311	SGD	810,000	5/9/2024	JP Morgan	9,844
USD	4,437,185	SGD	5,900,000	6/9/2024	UBS AG	70,503
USD	861,312	SGD	1,150,000	29/11/2024	BNP Paribas	6,819
USD	8,331,181	SGD	11,000,000	3/2/2025	Morgan Stanley	133,214
USD	4,916,956	SGD	6,500,000	27/1/2025	JP Morgan	74,178
USD	1,743,428	SGD	2,300,000	27/1/2025	HSBC Bank	29,830
USD	2,608,438	SGD	3,500,000	23/9/2024	JP Morgan	16,076
USD	527,678	SGD	700,000	29/11/2024	Westpac Banking Corp	7,553
USD	1,476,289	SGD	1,950,000	16/12/2024	JP Morgan	26,189
USD	456,569	SGD	600,000	6/12/2024	JP Morgan	10,598
USD	11,923,801	SGD	15,940,000	29/4/2025	Goldman Sachs Group, Inc	262
USD	1,755,669	SGD	2,300,000	10/1/2025	JP Morgan	43,338
USD	12,300,573	SGD	16,300,000	10/2/2025	JP Morgan	148,977
USD	1,885,715	SGD	2,500,000	10/2/2025	Morgan Stanley	21,973
USD	5,258,069	SGD	7,000,000	25/6/2025	JP Morgan	8,939
USD	2,076,711	SGD	2,800,000	10/9/2024	Standard Chartered Bank Plc	4,019
USD	10,181,594	SGD	13,500,000	30/5/2025	Goldman Sachs Group, Inc	69,661
USD	2,254,752	SGD	3,000,000	16/8/2024	JP Morgan	36,632
USD	3,381,620	SGD	4,500,000	10/2/2025	BNP Paribas	26,885
USD	12,585,006	SGD	16,500,000	11/2/2025	BNP Paribas	283,775
USD	5,113,294	SGD	6,700,000	15/1/2025	BNP Paribas	124,113
USD	2,516,922	SGD	3,300,000	16/1/2025	JP Morgan	59,458
USD	2,324,207	SGD	3,100,000	19/8/2024	UBS AG	31,812
USD	1,375,201	SGD	1,800,000	1/8/2024	UBS AG	45,309
USD	1,374,309	THB	47,000,000	25/11/2024	BNP Paribas	93,568
USD	1,352,146	THB	46,000,000	15/8/2024	UBS AG	94,031
EUR Class Hedges						
EUR	472	USD	511	16/7/2024	BNY Mellon Corp(6)	
SGD Class Hedges						
SGD	333,204	USD	246,902	16/7/2024	BNY Mellon Corp	(916)
USD	3,770	SGD	5,095	16/7/2024	BNY Mellon Corp	9
Total net unrealised appreciation						1,787,487
Underlying exposure to forward foreign exchange contracts						
					BNP Paribas	23,803,209
					BNY Mellon Corp	250,080
					Goldman Sachs Group, Inc	21,718,923
					HSBC Bank	2,721,224
					JPMorgan Chase & Co	53,553,145
					Morgan Stanley	9,959,425
					Standard Chartered Bank Plc	57,188,216
					UBS AG	27,771,596
					Westpac Banking Corp	1,069,716

Notes to the Financial Statements as at June 30, 2024 (continued)

9. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asian Bond Fund						
USD	10,000,000	CNY	71,760,000	8/10/2024	Standard Chartered Bank Plc	89,022
USD	2,600,000	CNY	18,536,575	30/8/2024	BNY Mellon Corp	48,239
USD	61,671,663	SGD	82,000,000	30/8/2024	UBS AG	1,001,355
AUD Class Hedges						
AUD	6,667,880	USD	4,398,131	16/7/2024	BNY Mellon Corp	50,684
USD	506	AUD	764	16/7/2024	BNY Mellon Corp(3)	
EUR Class Hedges						
EUR	42,273	USD	45,760	16/7/2024	BNY Mellon Corp	(499)
GBP Class Hedges						
GBP	143,548	USD	182,740	16/7/2024	BNY Mellon Corp	(1,358)
NZD Class Hedges						
NZD	956,599	USD	584,812	16/7/2024	BNY Mellon Corp	(1,910)
USD	15	NZD	24	16/7/2024	BNY Mellon Corp	–
SGD Class Hedges						
SGD	3,548,939	USD	2,629,747	16/7/2024	BNY Mellon Corp	(9,753)
USD	205	SGD	277	16/7/2024	BNY Mellon Corp	–
ZAR Class Hedges						
USD	33,071	ZAR	606,950	16/7/2024	BNY Mellon Corp	(217)
ZAR	75,548,636	USD	3,997,390	16/7/2024	BNY Mellon Corp	145,874
Total net unrealised appreciation						1,321,434
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	14,596,867
					Standard Chartered Bank Plc	9,834,448
					UBS AG	60,494,283
Asian Equity Income Fund						
AUD Class Hedges						
AUD	5,760,295	USD	3,800,743	16/7/2024	BNY Mellon Corp	42,532
USD	104,156	AUD	157,010	16/7/2024	BNY Mellon Corp	(601)
EUR Class Hedges						
EUR	397	USD	430	16/7/2024	BNY Mellon Corp(5)	
USD	5	EUR	5	16/7/2024	BNY Mellon Corp	–
NZD Class Hedges						
NZD	1,286,740	USD	786,861	16/7/2024	BNY Mellon Corp	(2,788)
USD	20,169	NZD	32,899	16/7/2024	BNY Mellon Corp	122
SGD Class Hedges						
SGD	831,141	USD	615,906	16/7/2024	BNY Mellon Corp	(2,319)
USD	7,967	SGD	10,764	16/7/2024	BNY Mellon Corp	20
ZAR Class Hedges						
USD	113,862	ZAR	2,098,498	16/7/2024	BNY Mellon Corp	(1,226)
ZAR	82,112,577	USD	4,349,633	16/7/2024	BNY Mellon Corp	153,613
Total net unrealised appreciation						189,348
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	9,995,424.91

Notes to the Financial Statements as at June 30, 2024 (continued)

9. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asian High Yield Bond Fund						
USD	1,800,000	SGD	2,393,320	30/8/2024	UBS AG	29,226
<i>AUD Class Hedges</i>						
AUD	2,782,854	USD	1,835,577	16/7/2024	BNY Mellon Corp	21,146
USD	4,487	AUD	6,762	16/7/2024	BNY Mellon Corp	(25)
<i>CHF Class Hedges</i>						
CHF	15,085	USD	16,902	16/7/2024	BNY Mellon Corp	(92)
<i>CNH Class Hedges</i>						
CNH	478,505	USD	66,064	16/7/2024	BNY Mellon Corp	(411)
<i>EUR Class Hedges</i>						
EUR	738	USD	799	16/7/2024	BNY Mellon Corp(9)	
<i>GBP Class Hedges</i>						
GBP	446	USD	567	16/7/2024	BNY Mellon Corp(4)	
<i>NZD Class Hedges</i>						
NZD	3,431,306	USD	2,097,708	16/7/2024	BNY Mellon Corp	(6,846)
USD	16,712	NZD	27,284	16/7/2024	BNY Mellon Corp	87
<i>SGD Class Hedges</i>						
SGD	50,219,155	USD	37,210,850	16/7/2024	BNY Mellon Corp	(136,711)
USD	2,155,814	SGD	2,912,767	16/7/2024	BNY Mellon Corp	5,472
<i>ZAR Class Hedges</i>						
ZAR	6,930,458	USD	366,825	16/7/2024	BNY Mellon Corp	13,259
Total net unrealised depreciation						(74,908)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	43,629,462
					UBS AG	1,765,636
Asian Local Bond Fund						
JPY	101,676,000	CHF	600,000	9/7/2024	UBS AG	(33,625)
KRW	750,000,000	USD	573,215	18/2/2025	Morgan Stanley	(21,827)
KRW	665,201,364	USD	510,000	7/2/2025	BNP Paribas	(21,256)
KRW	560,548,000	USD	430,000	7/2/2025	Standard Chartered Bank Plc	(18,148)
KRW	143,275,000	USD	110,000	6/2/2025	HSBC Bank USA	(4,737)
KRW	337,636,000	USD	260,000	31/1/2025	HSBC Bank USA	(12,026)
KRW	948,418,000	USD	723,486	27/1/2025	HSBC Bank USA	(27,085)
KRW	294,151,000	USD	223,821	27/1/2025	Morgan Stanley	(7,833)
KRW	1,630,000,000	USD	1,246,654	24/1/2025	HSBC Bank USA	(49,985)
THB	20,000,000	USD	547,390	5/9/2024	HSBC Bank	580
USD	257,000	CNY	1,834,176	13/11/2024	JP Morgan	3,006
USD	915,287	SGD	1,200,000	13/1/2025	JP Morgan	21,780
<i>AUD Class Hedges</i>						
AUD	358,858	USD	236,702	16/7/2024	BNY Mellon Corp	2,728
USD	11	AUD	16	16/7/2024	BNY Mellon Corp	-
<i>SGD Class Hedges</i>						
SGD	5,915,640	USD	4,383,409	16/7/2024	BNY Mellon Corp	(16,207)
USD	20,270	SGD	27,422	16/7/2024	BNY Mellon Corp	27
<i>ZAR Class Hedges</i>						
ZAR	4,721,493	USD	249,825	16/7/2024	BNY Mellon Corp	9,114
Total net unrealised depreciation						(175,494)
Underlying exposure to forward foreign exchange contracts					BNP Paribas	483,256
					BNY Mellon Corp	4,882,968
					HSBC Bank	544,996
					HSBC Bank USA	2,222,542
					JPMorgan Chase & Co	1,136,649
					Morgan Stanley	758,555
					Standard Chartered Bank Plc	407,227
					UBS AG	1,301,101

Notes to the Financial Statements as at June 30, 2024 (continued)

9. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/ (depreciation) USD
Asian Low Volatility Equity Fund						
<i>SGD Class Hedges</i>						
SGD	8,883,795	USD	6,582,291	16/7/2024	BNY Mellon Corp	(23,856)
USD	195,738	SGD	263,983	16/7/2024	BNY Mellon Corp	853
Total net unrealised depreciation						(23,003)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	6,748,637
China Equity Fund						
<i>AUD Class Hedges</i>						
AUD	319,288	USD	210,655	16/7/2024	BNY Mellon Corp	2,374
USD	10,055	AUD	15,143	16/7/2024	BNY Mellon Corp	(49)
<i>ZAR Class Hedges</i>						
USD	44,936	ZAR	830,532	16/7/2024	BNY Mellon Corp	(612)
ZAR	33,562,187	USD	1,775,815	16/7/2024	BNY Mellon Corp	64,814
Total net unrealised appreciation						66,527
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	2,111,259
Global Dynamic Growth Equity Fund						
<i>SGD Class Hedges</i>						
SGD	809,032	USD	599,492	16/7/2024	BNY Mellon Corp	(2,226)
USD	15,091	SGD	20,406	16/7/2024	BNY Mellon Corp	26
Total net unrealised depreciation						(2,200)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	611,906
Japan Dynamic Fund						
<i>AUD Class Hedges</i>						
AUD	11,182,163	JPY	1,151,028,959	16/7/2024	BNY Mellon Corp	43,408,974
JPY	108,115,213	AUD	1,030,420	16/7/2024	BNY Mellon Corp	(1,950,474)
<i>EUR Class Hedges</i>						
EUR	9,008,810	JPY	1,519,963,664	16/7/2024	BNY Mellon Corp	24,248,931
JPY	904,702,600	EUR	5,406,188	16/7/2024	BNY Mellon Corp	(21,979,528)
<i>GBP Class Hedges</i>						
GBP	7,905,651	JPY	1,569,247,677	16/7/2024	BNY Mellon Corp	29,999,429
JPY	65,139,649	GBP	326,541	16/7/2024	BNY Mellon Corp	(916,885)
<i>SGD Class Hedges</i>						
JPY	474,397,559	SGD	4,073,392	16/7/2024	BNY Mellon Corp	(7,038,859)
SGD	71,336,765	JPY	8,243,396,538	16/7/2024	BNY Mellon Corp	187,935,270
<i>USD Class Hedges</i>						
JPY	1,121,320,734	USD	7,140,485	16/7/2024	BNY Mellon Corp	(21,843,980)
USD	139,374,595	JPY	21,748,049,685	16/7/2024	BNY Mellon Corp	565,298,582
<i>ZAR Class Hedges</i>						
JPY	52,909,559	ZAR	6,160,723	16/7/2024	BNY Mellon Corp	(1,181,914)
ZAR	103,574,480	JPY	856,653,829	16/7/2024	BNY Mellon Corp	52,735,501
Total net unrealised appreciation						848,715,047
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	39,054,258,586
Japan Smaller Companies Fund						
<i>USD Class Hedges</i>						
JPY	2,690,009	USD	17,127	16/7/2024	BNY Mellon Corp	(51,838)
USD	1,372,239	JPY	214,018,708	16/7/2024	BNY Mellon Corp	5,671,521
Total net unrealised appreciation						5,619,683
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	224,091,095

Notes to the Financial Statements as at June 30, 2024 (continued)

9. Forward Foreign Exchange Contracts (continued)

Currency	Amount Purchased	Currency	Amount Sold	Maturity	Counterparty	Unrealised appreciation/(depreciation) USD
US Corporate Bond Fund						
<i>AUD Class Hedges</i>						
AUD	6,521,541	USD	4,301,893	16/7/2024	BNY Mellon Corp	49,286
USD	61,735	AUD	93,102	16/7/2024	BNY Mellon Corp	(384)
<i>EUR Class Hedges</i>						
EUR	33,418,628	USD	36,170,321	16/7/2024	BNY Mellon Corp	(389,759)
<i>GBP Class Hedges</i>						
GBP	455,938,071	USD	580,389,995	16/7/2024	BNY Mellon Corp	(4,286,527)
USD	104,056	GBP	81,865	16/7/2024	BNY Mellon Corp	615
<i>SGD Class Hedges</i>						
SGD	55,020	USD	40,766	16/7/2024	BNY Mellon Corp	(148)
USD	42	SGD	57	16/7/2024	BNY Mellon Corp	–
<i>ZAR Class Hedges</i>						
USD	68,465	ZAR	1,267,723	16/7/2024	BNY Mellon Corp	(1,059)
ZAR	54,526,692	USD	2,896,689	16/7/2024	BNY Mellon Corp	93,682
Total net unrealised depreciation						(4,534,294)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	619,418,984
US High Yield Bond Fund						
<i>AUD Class Hedges</i>						
AUD	48,727,835	USD	32,140,892	16/7/2024	BNY Mellon Corp	370,365
USD	239,514	AUD	360,312	16/7/2024	BNY Mellon Corp	(885)
<i>EUR Class Hedges</i>						
EUR	499	USD	541	16/7/2024	BNY Mellon Corp(6)	
<i>NZD Class Hedges</i>						
NZD	4,796,161	USD	2,932,151	16/7/2024	BNY Mellon Corp	(9,618)
USD	11,385	NZD	18,587	16/7/2024	BNY Mellon Corp	60
<i>ZAR Class Hedges</i>						
USD	872,261	ZAR	15,949,536	16/7/2024	BNY Mellon Corp	(2,449)
ZAR	1,859,021,198	USD	98,366,829	16/7/2024	BNY Mellon Corp	3,586,242
Total net unrealised appreciation						3,943,709
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	138,611,839
US Investment Grade Bond Fund						
<i>AUD Class Hedges</i>						
AUD	4,685,156	USD	3,091,604	16/7/2024	BNY Mellon Corp	34,337
USD	39,822	AUD	59,925	16/7/2024	BNY Mellon Corp	(159)
<i>JPY Class Hedges</i>						
JPY	10,915,686,626	USD	70,044,798	16/7/2024	BNY Mellon Corp	(1,862,766)
USD	45,146	JPY	7,000,000	16/7/2024	BNY Mellon Corp	1,422
<i>ZAR Class Hedges</i>						
USD	3,706	ZAR	67,883	16/7/2024	BNY Mellon Corp	(17)
ZAR	11,717,766	USD	620,286	16/7/2024	BNY Mellon Corp	22,345
Total net unrealised depreciation						(1,804,838)
Underlying exposure to forward foreign exchange contracts					BNY Mellon Corp	71,887,034

10. Credit Default Swaps

As at June 30, 2024 the SICAV held credit default swaps contracts as follows:

Purchase/Sale of protection	Denomination/Description	Counterparty	Deal Spread	Expiry Date	Nominal Value	Unrealised (Loss)	Market Value
US Corporate Bond Fund							USD
Purchase	Fund receives default protection on CDX. NA.IG.41.V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/12/2028	13,000,000	(52,707)	(276,189)
Total						(52,707)	(276,189)

Notes to the Financial Statements as at June 30, 2024 (continued)

10. Credit Default Swaps (continued)

Purchase/Sale of protection	Denomination/Description	Counterparty	Deal Spread	Expiry Date	Nominal Value	Unrealised (Loss)	Market Value
US Investment Grade Bond Fund							USD
Purchase	Fund receives default protection on CDX. NA.IG.42. V1; and pays Fixed 1%	Bank of America Merrill Lynch	1.00%	20/06/2029	2,000,000	2,504	(41,313)
Total						2,504	(41,313)

The SICAV has entered into a swap agreement to exchange the return generated by one instrument for the return generated by another investment. In the case of credit default swaps, a series of premiums is paid to the seller of the protection, in return for a payment contingent on a credit event (predefined in the agreement). Changes in the market values of the swaps are recorded as net change in unrealised appreciation/ (depreciation) in the Combined Statement of Operations and Changes in Net Assets. Realised gains or losses on maturity or termination of the swaps and the interest earned or incurred in relation to the swaps are presented in the Combined Statement of Operations and Changes in Net Assets.

11. Securities Lending

The Management Company has decided to facilitate the technique whereby a Sub-Fund may, in compliance with applicable regulations, enter into securities lending transactions to ensure efficient portfolio management. The securities lending agent on behalf of the Sub-Funds is The Bank of New York Mellon SA/NV. Subject to the investment restrictions, a Sub-Fund may opportunistically and on a temporary basis enter into securities lending transactions for the purpose of efficient portfolio management to generate additional capital or income. These securities lending transactions may only be entered into with trading counterparties regarded as highly rated global investment banks of any legal form with specific track records and expertise in the types of instruments to be transacted and which have their registered office in one of the OECD countries. In accordance with the SICAV's collateral policy as set out in the Prospectus, loaned securities will be collateralised at a minimum of 102% and up to 110% of their value.

At June 30, 2024, there was securities lending on the Funds listed in the tables below. These tables show the securities lending income earned. This securities lending income earned is net of the lending agent fee.

Fund	Base Currency	Gross Earnings	Direct Costs Paid to The Bank of New York Mellon SA/NV (14%)	Net Earnings to Fund (86%)
Asia Pacific Equity Fund	USD	786	110	676
Asian Bond Fund	USD	5,628	788	4,840
Asian Dynamic Fund	USD	2,222	311	1,911
Asian Equity Income Fund	USD	642	90	552
Asian High Yield Bond Fund	USD	1,948	273	1,675
Asian Low Volatility Equity Fund	USD	9	1	8
China A Shares Growth Fund	USD	49,085	6,872	42,213
China Equity Fund	USD	1,826	256	1,570
Global Emerging Markets Dynamic Fund	USD	6,066	849	5,217
Global Emerging Markets ex-China Dynamic Fund	USD	1,451	203	1,248
Greater China Equity Fund	USD	1,380	193	1,187
Japan Dynamic Fund	JPY	1,541,229	154,123	1,387,106
Japan Smaller Companies Fund	JPY	405,961	40,596	365,365

12. Soft Commission

As far as permitted under the European Directive 2014/65/EU on markets in financial instruments (MiFID II), the Investment Manager and, where applicable, the Investment Sub-Managers of any Sub-Fund (together, the "Relevant Parties") may be entitled to receive and/or enter into soft-dollar commissions/arrangements in respect of the SICAV or the Sub-Funds (as the case may be). The Relevant Parties will comply with applicable regulatory and industry standards on soft-dollars. The soft-dollar commissions/arrangements shall include specific advice as to the advisability of dealing in, or as to the value of any investments, research and advisory services, economic and political analyses, portfolio analyses including valuation and performance measurements, market analyses data and quotation services, computer hardware and software or any other information facilities to the extent that they are used to support the

Notes to the Financial Statements

as at June 30, 2024 (continued)

12. Soft Commission (continued)

investment decision making process, the giving of advice, the conduct of research or analysis, or analysis of trade execution, and custodial service in relation to the investments managed for clients.

Soft-dollar commissions/arrangements shall not include travel, accommodation, entertainment, general administrative goods and services, general office equipment or premises, membership fees, employees' salaries or direct money payment.

The Relevant Parties shall not accept or enter into soft-dollar commission/arrangements unless (a) such soft-dollar commissions/arrangements would reasonably assist the Relevant Party concerned in the management of the SICAV or the Sub-Funds; (b) the Relevant Party shall ensure at all times that transactions are executed on the best available terms taking into account the relevant market at the time for transactions of the kind and size concerned; and (c) no unnecessary trades are entered into in order to qualify for such soft-dollar commissions/arrangements.

The Relevant Parties do not retain for its/their own account, cash or commission rebates arising out of transactions for the SICAV or any of its Sub-Funds. In addition, the Investment Manager is permitted to use, in respect of each Sub-Fund and under its responsibility and control, the support of one or more investment adviser(s) to advise it with respect to the management of a Sub-Fund's assets and provide investment advisory services (the "Investment Adviser"). The remuneration of any such Investment Adviser is at the expense of the Investment Manager.

13. Transactions with Connected Persons

Certain Directors of the SICAV are or may also be officers and/or directors of one or more of the Investment Manager or the Investment Sub-Managers of the SICAV. During the period, none of the Directors of the SICAV held shares in any of the Sub-Funds of the SICAV. Any potential conflict of interest in this respect is being disclosed and monitored under Management Company's conflicts of interest policy, which also applies to SICAV Board members.

The SICAV has entered into, via the Management Company, agreements and arrangements with the Investment Manager and Global Distributor, who is considered a connected person, under which Management fees and Administrative Fees are payable.

The Investment Management Fees that are paid by the SICAV to the Investment Managers, via the Management Company, are detailed in note 3 to the financial statements.

No transactions of the SICAV were effected through a broker who is a connected person of the SICAV, the Investment Manager or the Directors of the SICAV. All transactions with connected parties were entered into in the ordinary course of business and under normal commercial terms.

14. Transaction Costs

The Sub-Funds incurred transaction costs from January 1, 2024 to June 30, 2024 and these relate to costs incurred for the purchase or sale of transferable securities, derivatives or other eligible assets.

Transaction costs include commission costs, settlement fees, broker fees and depositary transaction fees.

The transaction costs incurred are as follows:

Sub-Funds	Transaction Cost
Asia ESG Bond Fund	USD Nil
Asia Pacific Equity Fund	USD 1,445,067
Asian Bond Fund	USD 1,913
Asian Dynamic Fund	USD 319,333
Asian Equity Income Fund	USD 533,383
Asian High Yield Bond Fund	USD 142
Asian Local Bond Fund	USD 4,142
Asian Low Volatility Equity Fund	USD 327,280
China A Shares Growth Fund	USD 253,938
China Equity Fund	USD 78,677
Global Dynamic Growth Equity Fund	USD 8,291
Global Emerging Markets Dynamic Fund	USD 226,575
Global Emerging Markets ex-China Dynamic Fund	USD 47,177
Greater China Equity Fund	USD 220,333
India Equity Fund	USD 783,787
Indonesia Equity Fund	USD 119,710
Japan Dynamic Fund	JPY 169,735,435
Japan ESG Equity Fund	JPY 4,224,455

Notes to the Financial Statements as at June 30, 2024 (continued)

14. Transaction Costs (continued)

Sub-Funds	Transaction Cost
Japan Smaller Companies Fund	JPY 18,794,585
US Corporate Bond Fund	USD 27,642
US High Yield Bond Fund	USD Nil
US Investment Grade Bond Fund	USD 3,863

Transaction costs are recorded directly in the acquisition cost/sale price of the related assets and are not recorded separately in the Combined Statement of Operations and Change in Net Assets, except when separately identifiable. The transaction cost disclosed in the table above also include the transaction fees disclosed separately in the Combined Statement of Operations and Change in Net Assets.

15. Dividend and Income Distribution

Distributions of interim dividends are at the discretion of the Board of Directors and there is no guarantee that any distribution will be made and if distributions are made, such distributions are not in any way a forecast, indication or projection of the future or likely performance/distribution of the Sub-Fund(s). The making of any distributions shall not be taken to imply that further distributions will be made. The Board of Directors may also vary the frequency and/or amount of the distributions made.

When distributions are declared and paid out with respect to the Sub-Fund(s), the net assets attributable to the Shares will stand reduced by an amount equivalent to the product of the number of Shares outstanding and distribution amount declared per Share. The distribution amount may be sourced from gross income, net realised capital gains and from capital from time to time. When dividends are paid out of gross income, all or part of the Sub-Fund's fees and expenses are effectively charged to the capital.

The Board of Directors may amend the distribution policy and by giving not less than one month's notice to investors. The Board of Directors may in future review the distribution amount depending on prevailing market conditions, dividend payout of the underlying stocks and dividend policy of the SICAV. Distribution payments shall, subject to determination by the Directors, be made out of either (a) income; or (b) net capital gains; or (c) capital of the Fund or a combination of (a) and/or (b) and/or (c).

For the launch of a new Class of Share, the first distribution will usually be declared after the Class of Share has been launched for a full year i.e. a full calendar month for a monthly distributing Class of Share, a full quarter for a quarterly distributing Class of Share.

For capital distributing Classes of Shares with subscripts D followed by C1, C2 or C3, the Classes of Shares may declare a stable rate or amount of distribution. The Board of Directors may determine if and to what extent dividends paid include realised capital gains and/or capital.

The Board of Directors may at its discretion pay dividends out of the capital of a Sub-Fund or pay dividends out of gross income while charging/paying all or part of a Sub-Fund's fees and expenses to/out of the capital of the relevant Sub-Fund, resulting in an increase in distributable income for the payment of dividends by the Sub-Fund. Therefore, the Sub-Fund may effectively pay dividends out of capital.

Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of a Sub-Fund's capital may result in an immediate reduction of the Net Asset Value per share. However, the payment of distributions will never result in the net assets of the SICAV falling below the legal minimum of €1,250,000.

An income equalisation amount may be calculated so that the distribution of dividends corresponds to the actual entitlement.

16. Subsequent events

There were no significant events after the period end.

Appendix 1

The following share classes were launched during the period:

Sub-Fund	Class of Share	Launch Date
Global Dynamic Growth Equity Fund	Class E _s (hedged)	March 28, 2024
India Equity Fund	Class Q	May 10, 2024
Japan Smaller Companies Fund	Class D _J	May 10, 2024
Japan Smaller Companies Fund	Class A _J	May 21, 2024
Japan Smaller Companies Fund	Class A (hedged)	May 21, 2024
Japan Dynamic Fund	Class A _{JDM}	June 7, 2024

The following share classes were redeemed during the period:

Sub-Fund	Class of Share	Redemption Date
China Equity Fund	Class J	March 15, 2024
China Equity Fund	Class A _{NDMC1} (hedged)	May 30, 2024
US Corporate Bond Fund	Class A _{NDM} (hedged)	May 30, 2024
US Corporate Bond Fund	Class R _{GDM} (hedged)	May 30, 2024

Appendix 2

Total Expense Ratio

TOTAL EXPENSE RATIO	% of net assets	TOTAL EXPENSE RATIO	% of net assets
Asia ESG Bond Fund		Asian Equity Income Fund	
Class A	1.25	Class A	1.75
Class A _{DM}	1.25	Class A _{ADM} (hedged)	1.75
Class A _H	1.34	Class A _{ADMC1} (hedged)	1.75
Class A _{HDM}	1.25	Class A _{DM}	1.75
Class A _S (hedged)	1.25	Class A _{DMC1}	1.75
Class A _{SDM} (hedged)	1.25	Class A _E	1.75
Class C	0.73	Class A _{EDM}	1.75
Class D	0.10	Class A _{NDMC1} (hedged)	1.75
Class R	0.77	Class A _S	1.75
Class R _E (hedged)	0.74	Class A _S (hedged)	1.75
Class R _G	0.56	Class A _{SDM}	1.75
		Class A _{ZDMC1} (hedged)	1.75
		Class C	0.85
Asia Pacific Equity Fund		Class D	0.10
Class A	1.76	Class D _{DH}	0.10
Class C	0.85	Class R	1.00
Class D	0.10	Class R _E	1.00
		Class R _E (hedged)	0.94
		Class R _{EDM}	1.00
Asian Bond Fund		Asian High Yield Bond Fund	
Class A	1.25	Class A	1.25
Class A _{ADM} (hedged)	1.25	Class A _{ADM} (hedged)	1.25
Class A _{DM}	1.25	Class A _{ADMC1} (hedged)	1.25
Class A _{DMC1}	0.72	Class A _{DM}	1.25
Class A _{DQ}	1.25	Class A _{DMC1}	1.25
Class A _{GDM} (hedged)	1.25	Class A _F (hedged)	1.25
Class A _{HDM}	1.25	Class A _{NDM} (hedged)	1.25
Class A _{NDM} (hedged)	1.25	Class A _R (hedged)	1.22
Class A _S	1.25	Class A _{RDMC1} (hedged)	1.25
Class A _S (hedged)	1.25	Class A _S (hedged)	1.25
Class A _{SDM}	1.25	Class A _{SDM}	1.25
Class A _{SDM} (hedged)	1.25	Class A _{SDM} (hedged)	1.25
Class A _Z (hedged)	1.25	Class A _{ZDMC1} (hedged)	1.25
Class A _{ZDM} (hedged)	1.25	Class C	0.60
Class B	0.70	Class C _{DM}	0.88
Class C	0.60	Class C _E (hedged)	0.84
Class C _{DM}	0.81	Class C _G (hedged)	0.70
Class C _E (hedged)	0.65	Class D	0.10
Class D	0.10	Class Q _{DQ}	0.45
Class F _{DY}	N/A	Class Q _{RDQ} (hedged)	N/A
Class F _{EDY} (hedged)	N/A	Class R	0.75
Class F _{G DY} (hedged)	0.51	Class R _E (hedged)	0.67
Class R	0.75	Class R _G	0.76
Class R _E (hedged)	0.76	Class T3 _{DMC1}	2.25
Class R _G	0.63		
Class T3 _{DMC1}	1.74	Asian Local Bond Fund	
		Class A	1.25
Asian Dynamic Fund		Class A _{ADM} (hedged)	1.25
Class A	1.75	Class A _{DM}	1.25
Class C	0.85	Class A _S	1.25
Class D	0.10	Class A _{ZDM} (hedged)	1.25
Class R	0.74	Class C	0.60
		Class C _E	0.65
		Class D	0.10
		Class D _S (hedged)	0.10
		Class R	0.72
		Class R _E	0.66
		Class R _G	0.57

Appendix 2 (continued)

Total Expense Ratio (continued)

TOTAL EXPENSE RATIO	% of net assets	TOTAL EXPENSE RATIO	% of net assets
Asian Low Volatility Equity Fund		Indonesia Equity Fund	
Class A	1.25	Class A	1.74
Class A _{DM}	1.25	Class A _S	1.75
Class A _S	1.25	Class J	0.32
Class A _S (hedged)	1.25		
Class A _{S_{SDM}}	1.25	Japan Dynamic Fund	
Class A _{S_{SDM}} (hedged)	1.25	Class A	1.75
Class C	0.60	Class A (hedged)	1.75
Class D	0.10	Class A _A (hedged)	1.75
		Class A _E	1.75
China A Shares Growth Fund		Class A _E (hedged)	1.74
Class A	1.74	Class A _J	1.75
Class A _H	1.20	Class A _{J_{DM}} *	1.74
Class A _S	1.73	Class A _S	1.75
Class B	0.99	Class A _S (hedged)	1.75
Class C	0.85	Class A _Z (hedged)	1.75
Class D	0.10	Class C	0.85
Class R	0.99	Class C (hedged)	0.85
Class R _E	1.08	Class C _{DY}	0.85
		Class C _E	0.85
China Equity Fund		Class C _E (hedged)	0.85
Class A	1.75	Class C _G	0.85
Class A _{ADMC1} (hedged)	1.75	Class C _{GDY}	0.84
Class A _{DMC1}	1.75	Class C _J	0.85
Class A _S	1.76	Class D	0.10
Class A _{ZDMC1} (hedged)	1.75	Class F	0.95
		Class F _E	0.95
Global Dynamic Growth Equity Fund		Class F _{GDY}	0.95
Class A	1.75	Class R	1.00
Class A _S (hedged)	1.75	Class R (hedged)	1.00
Class C	0.86	Class R _E	1.00
Class D	0.10	Class R _E (hedged)	1.00
Class E _S *	0.56	Class R _G	1.00
		Class R _G (hedged)	0.99
Global Emerging Markets Dynamic Fund		Class R _J	1.00
Class A	1.75	Class T3 (hedged)	2.76
Class A _S	1.75	Class Z _{DY}	0.69
Class C	0.85	Class Z _{DY} (hedged)	0.69
Class C _C	0.85	Class Z _{EDY}	0.70
Class D	0.10	Class Z _{EDY} (hedged)	0.69
Class R	0.90	Class Z _{GDY}	0.70
Class R _E	0.85	Class Z _{GDY} (hedged)	0.70
Global Emerging Markets ex-China Dynamic Fund		Japan ESG Equity Fund	
Class A	1.76	Class A	0.75
Class C	0.72	Class C	0.85
Class D	0.10	Class D	0.10
Class R	0.98		
		Japan Smaller Companies Fund	
Greater China Equity Fund		Class A	1.75
Class A	1.75	Class A (hedged)*	1.75
Class C	0.85	Class A _J *	1.75
Class D	N/A	Class C	0.97
		Class C _G	0.98
India Equity Fund		Class C _J	0.98
Class A	1.75	Class D _J *	0.10
Class C	0.63	Class R (hedged)	1.00
Class C _J	0.75		
Class D	0.10		
Class J	0.33		
Class Q*	0.67		
Class R	0.64		

* New share class launched, see Appendix 1.

Appendix 2 (continued)

Total Expense Ratio (continued)

TOTAL EXPENSE RATIO	% of net assets
US Corporate Bond Fund	
Class A	1.15
Class A _{ADM} (hedged)	1.15
Class A _{ADMC1} (hedged)	1.15
Class A _{DM}	1.14
Class A _{DMC1}	1.15
Class A _{SDM} (hedged)	1.15
Class A _{ZDM} (hedged)	1.15
Class A _{ZDMC1} (hedged)	1.15
Class B	0.65
Class C	0.55
Class C _E (hedged)	0.55
Class C _G (hedged)	0.55
Class D	0.10
Class E _G (hedged)	0.10
Class G	0.95
Class G _{EDM} (hedged)	0.95
Class R	0.70
Class R _{DM}	0.70
Class R _E (hedged)	0.70
Class T3 _{DMC1}	2.15
US High Yield Bond Fund	
Class A	1.50
Class A _{ADM} (hedged)	1.50
Class A _{ADMC1} (hedged)	1.50
Class A _{DM}	1.50
Class A _{DMC1}	1.50
Class A _{NDM} (hedged)	1.50
Class A _{NDMC1} (hedged)	1.50
Class A _{ZDM} (hedged)	1.50
Class A _{ZDMC1} (hedged)	1.50
Class C	0.73
Class C _{DM}	0.72
Class D	0.10
Class R _E (hedged)	0.70
Class T3 _{DMC1}	2.51
US Investment Grade Bond Fund	
Class A	1.00
Class A _{ADM} (hedged)	1.00
Class A _{DM}	1.00
Class A _{DMC1}	0.73
Class A _S	1.00
Class A _{ZDM} (hedged)	1.00
Class C	0.47
Class D	0.10
Class D _{DO}	0.10
Class J _{JDM} (hedged)	0.30
Class R	0.62
Class T3 _{DMC1}	2.00

The Total Expense Ratio is calculated as follows:

$$\text{Total operating TER\%} = \frac{\text{Total operating expenses in CU}^1}{\text{Average net assets in CU}^1}$$

¹ CU = currency units in the accounting currency of the collective investment scheme.

Appendix 3

Calendar Year Performance

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asia ESG Bond Fund*						
Class A	2.5	–	8.2	–	(10.7)	–
Class A _{DM}	2.5	–	8.5	–	(10.4)	–
Class A _H	2.2	–	8.6	–	(10.6)	–
Class A _{HDM}	2.4	–	8.5	–	(10.6)	–
Class A _S (hedged)	1.5	–	6.4	–	(10.9)	–
Class A _S DM (hedged)	1.5	–	6.5	–	(10.9)	–
Class C	2.4	–	7.8	–	(11.0)	–
Class D	3.1	–	9.4	–	(9.6)	–
Class R	2.9	–	8.9	–	(10.2)	–
Class R _E (hedged)	2.1	–	6.6	–	(12.0)	–
Class R _G	3.7	–	3.4	–	0.5	–
Asia Pacific Equity Fund (Reference Index**: MSCI AC Asia Pacific ex Japan Net Div TR)						
Class A	7.4	8.5	6.2	7.4	(9.6)	(17.5)
Class C	7.9	8.5	7.1	7.4	(2.3)	(5.4)
Class D	8.3	8.5	7.9	7.4	(7.9)	(17.5)
Asian Bond Fund (Reference Index**: JP Morgan Asia Credit Index)						
Class A	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A _{ADM} (hedged)	2.9	2.2	5.4	5.2	(20.2)	(12.2)
Class A _{DM}	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A _{DMC1}	3.8	2.8	0.3	0.3	–	–
Class A _{DQ}	3.5	2.8	7.0	7.0	(19.5)	(11.0)
Class A _{GDM} (hedged)	3.4	2.7	6.3	6.1	(20.0)	(11.9)
Class A _{HDM}	3.5	2.8	7.2	7.1	(19.5)	(10.9)
Class A _{NDM} (hedged)	3.4	2.8	6.6	6.4	(19.6)	(11.6)
Class A _S	6.3	5.6	5.4	5.3	(20.0)	(11.5)
Class A _S (hedged)	2.5	1.9	5.3	5.4	(19.7)	(11.3)
Class A _S DM	6.3	5.6	5.4	5.3	(20.0)	(11.5)
Class A _S DM (hedged)	2.6	1.9	5.3	5.4	(19.7)	(11.3)
Class A _Z (hedged)	5.0	4.3	10.0	10.3	(16.9)	(8.1)
Class A _Z DM (hedged)	5.0	4.3	10.1	10.3	(16.9)	(8.1)
Class B	3.8	2.8	7.6	7.0	(19.0)	(11.0)
Class C	3.9	2.8	7.7	7.0	(18.9)	(11.0)
Class C _{DM}	3.8	2.8	7.6	7.0	(19.0)	(11.0)
Class C _E (hedged)	3.0	2.0	5.3	4.2	–	–
Class D	4.1	2.8	8.2	7.0	(18.5)	(11.0)
Class F _{DY}	4.2	2.8	8.4	7.0	(17.3)	(10.0)
Class F _{EDY} (hedged)	3.4	2.0	6.2	4.7	(19.0)	(12.2)
Class F _{G DY} (hedged)	3.6	2.7	7.2	6.1	(17.9)	(10.9)
Class R	3.8	2.8	7.5	7.0	(19.1)	(11.0)
Class R _E (hedged)	3.0	2.0	5.1	4.7	(20.8)	(13.2)
Class R _G	4.7	3.7	2.0	1.0	(9.4)	0.2
Class T3 _{DMC1}	3.3	2.8	6.5	7.0	(20.1)	(11.0)
Asian Dynamic Fund (Reference Index**: MSCI AC Asia ex Japan Net Div TR)						
Class A	8.4	9.7	6.0	6.0	(8.3)	(19.7)
Class C	8.9	9.7	6.7	6.0	(6.5)	(12.7)
Class D	9.2	9.7	7.7	6.0	(6.4)	(19.7)
Class R	8.9	9.7	(0.8)	(2.0)	–	–

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed.

+ The Sub-Fund has no dedicated Reference Index.

The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asian Equity Income Fund (Reference Index**: MSCI AC Asia Pacific ex Japan Net Div TR)						
Class A	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A _{ADM} (hedged)	8.7	7.7	5.4	4.3	(21.7)	(19.9)
Class A _{ADMC1} (hedged)	8.8	7.7	5.4	4.3	(21.7)	(19.9)
Class A _{DM}	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A _{DMC1}	9.8	8.5	7.9	7.4	(19.8)	(17.5)
Class A _E	13.6	11.8	4.2	3.7	(14.9)	(12.1)
Class A _{EDM}	13.6	11.8	4.2	3.7	(14.9)	(12.1)
Class A _{NDMC1} (hedged)	9.4	–	6.7	–	(20.9)	–
Class A _S	12.7	11.5	6.3	5.6	(20.3)	(17.9)
Class A _S (hedged)	8.6	7.5	5.8	5.0	(20.5)	(18.4)
Class A _{SDM}	12.7	11.5	6.3	5.6	(20.3)	(17.9)
Class A _{ZDMC1} (hedged)	11.0	–	10.1	–	(18.4)	–
Class C	10.3	8.5	8.8	7.4	(19.1)	(17.5)
Class D	10.7	8.5	9.7	7.4	(18.5)	(17.5)
Class D _{DH}	10.7	8.5	9.7	7.4	(18.5)	(17.5)
Class R	10.2	8.5	8.7	7.4	(19.2)	(17.5)
Class R _E	14.0	11.8	4.9	3.7	(14.3)	(12.1)
Class R _E (hedged)	9.2	7.6	6.1	4.2	(21.6)	(20.4)
Class R _{EDM}	14.0	11.8	5.0	3.7	(14.3)	(12.1)
Asian High Yield Bond Fund (Reference Index**: JACI - Non Investment Grade)						
Class A	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A _{ADM} (hedged)	9.4	9.9	1.5	2.5	(31.6)	(16.7)
Class A _{ADMC1} (hedged)	9.4	9.9	1.6	2.5	(31.5)	(16.7)
Class A _{DM}	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A _{DMC1}	10.0	10.5	3.0	4.8	(31.0)	(15.1)
Class A _F (hedged)	7.8	8.5	(1.0)	0.4	(32.8)	(17.9)
Class A _{NDM} (hedged)	9.9	10.5	2.8	3.8	(31.0)	(16.3)
Class A _R (hedged)	8.9	–	0.4	–	(31.0)	–
Class A _{RDMC1} (hedged)	8.7	–	0.3	–	(30.9)	–
Class A _S (hedged)	9.0	9.6	1.4	3.1	(31.2)	(15.7)
Class A _{SDM}	13.0	13.6	1.5	3.0	(31.5)	(15.5)
Class A _{SDM} (hedged)	9.0	9.6	1.4	3.1	(31.2)	(15.7)
Class A _{ZDMC1} (hedged)	11.6	–	6.2	–	(28.7)	–
Class C	10.4	10.5	3.7	4.8	(30.5)	(15.1)
Class C _{DM}	10.4	10.5	3.5	4.8	(20.1)	(5.5)
Class C _E (hedged)	9.5	9.7	1.3	2.3	(21.5)	(8.0)
Class C _G (hedged)	10.1	10.4	2.9	3.8	(20.6)	(6.6)
Class D	10.6	10.5	4.2	4.8	(30.2)	(15.1)
Class Q _{DQ}	10.4	10.5	3.9	4.8	(30.5)	(15.1)
Class Q _{RDQ} (hedged)	9.7	–	1.5	–	(30.1)	–
Class R	10.2	10.5	3.6	4.8	(30.7)	(15.1)
Class R _E (hedged)	10.0	9.7	1.7	2.3	(32.1)	(17.6)
Class R _G	11.2	11.5	(1.8)	(1.1)	(22.5)	(4.4)
Class T3 _{DMC1}	9.5	10.5	2.1	4.8	(31.6)	(15.1)
Asian Local Bond Fund (Reference Index**: Markit iBoxx ALBI ex-China Taiwan (USD) Net Custom)						
Class A	(3.6)	(3.1)	10.8	6.5	(12.2)	(8.2)
Class A _{ADM} (hedged)	(4.3)	(4.9)	8.9	4.6	(13.0)	(11.5)
Class A _{DM}	(3.6)	(3.1)	10.8	6.5	(12.2)	(8.2)
Class A _S	(1.0)	(0.5)	9.1	4.7	(12.8)	(8.7)
Class A _{ZDM} (hedged)	(2.3)	–	13.7	–	(9.5)	–
Class C	(3.3)	(3.1)	11.5	6.5	(11.5)	(8.2)
Class C _E	(0.1)	0.1	5.3	3.5	–	–
Class D	(3.1)	(3.1)	12.0	6.5	(11.0)	(8.2)
Class D _S (hedged)	(4.0)	(4.0)	10.1	4.5	(11.4)	(8.8)
Class R	(3.5)	(3.1)	11.3	6.5	(11.7)	(8.2)
Class R _E	(0.1)	0.1	7.5	2.8	(6.3)	(2.6)
Class R _G	(2.6)	(2.5)	5.7	0.7	(1.1)	2.8

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Asian Low Volatility Equity Fund (Reference Index**: MSCI AC Asia Pac ex Jap Min Vol Net Div TR)						
Class A	10.2	5.7	18.7	8.0	(12.3)	(14.1)
Class A _{DM}	10.2	5.7	18.7	8.0	(12.3)	(14.1)
Class A _S	13.2	8.6	16.9	6.2	(12.9)	(14.5)
Class A _S (hedged)	9.1	4.8	16.6	5.9	(12.8)	(14.7)
Class A _S DM	13.2	8.6	16.9	6.2	(12.9)	(14.5)
Class A _S DM (hedged)	9.1	4.8	16.6	5.9	(12.8)	(14.7)
Class C	10.5	5.7	19.4	8.0	(11.7)	(14.1)
Class D	10.8	5.7	20.0	8.0	(11.1)	(14.1)
China A Shares Growth Fund (Reference Index**: MSCI China A USD index - NR)						
Class A	(2.3)	(1.4)	(23.1)	(13.5)	(32.7)	(25.4)
Class A _H	(2.1)	(1.4)	(22.7)	(13.4)	(32.7)	(25.4)
Class A _S	0.3	1.3	(24.2)	(14.9)	(33.3)	(26.0)
Class B	(1.9)	(1.4)	(22.5)	(13.5)	(32.1)	(25.4)
Class C	(1.9)	(1.4)	(22.4)	(13.5)	(32.0)	(25.4)
Class D	(1.5)	(1.4)	(21.8)	(13.5)	(31.5)	(25.4)
Class R	(2.0)	(1.4)	(22.5)	(13.5)	(32.2)	(25.4)
Class R _E	1.4	1.6	(25.1)	(16.4)	(28.0)	(20.8)
China Equity Fund (Reference Index**: MSCI China 10/40 Net Div TR)						
Class A	3.1	3.2	(27.5)	(11.0)	(25.0)	(20.1)
Class A _{ADMC1} (hedged)	2.1	–	(29.6)	–	(27.3)	–
Class A _{DMC1}	3.1	3.2	(27.5)	(11.0)	(24.9)	(20.1)
Class A _S	5.9	6.0	(28.6)	(12.4)	(25.7)	(20.7)
Class A _{ZDMC1} (hedged)	4.1	–	(26.7)	–	(24.5)	–
Global Dynamic Growth Equity Fund⁽¹⁾ (Reference Index**: MSCI AC World Net Div TR)						
Class A	15.1	11.3	26.9	22.2	(27.0)	(18.4)
Class A _S (hedged)	13.9	10.3	24.5	19.8	(27.9)	(19.2)
Class C	15.6	11.3	28.2	22.2	(26.2)	(18.4)
Class D	16.0	11.3	29.0	22.2	(25.7)	(18.4)
Class E _S *	5.1	2.4	–	–	–	–
Global Emerging Markets Dynamic Fund (Reference Index**: MSCI Emerging Market Net TR)						
Class A	1.9	7.5	13.0	9.8	(5.0)	(20.1)
Class A _S	4.6	10.4	11.3	8.0	(5.7)	(20.5)
Class C	2.3	7.5	14.0	9.8	(4.1)	(20.1)
Class C _C	6.0	11.5	5.3	0.3	–	–
Class D	2.7	7.5	14.8	9.8	(3.4)	(20.1)
Class R	2.4	7.5	14.3	9.8	(4.1)	(20.1)
Class R _E	5.8	10.8	10.4	6.1	1.8	(14.9)
Global Emerging Markets ex-China Dynamic Fund (Reference Index**: MSCI Emerging Market ex-China Net TR)						
Class A	6.1	8.4	23.9	20.0	(6.8)	(14.3)
Class C	6.5	8.4	24.7	20.0	(12.7)	(19.3)
Class D	6.9	8.4	25.6	20.0	(12.1)	(19.3)
Class R	6.4	8.4	24.8	20.0	(6.3)	(14.3)
Greater China Equity Fund (Reference Index**: MSCI Golden Dragon Net Div TR)						
Class A	11.8	11.6	(15.8)	(0.9)	(26.7)	(21.5)
Class C	12.3	11.6	(15.1)	(0.9)	(25.9)	(21.5)
Class D	12.8	11.6	(14.3)	(0.9)	(25.3)	(21.5)
India Equity Fund (Reference Index**: MSCI India Net Div TR)						
Class A	13.0	16.9	19.6	20.8	(10.4)	(8.0)
Class C	13.8	16.9	20.4	20.8	(1.3)	2.6
Class C _J	28.8	33.4	0.3	2.4	–	–
Class D	13.9	16.9	21.6	20.8	(8.7)	(8.0)
Class J	14.0	16.9	20.9	20.8	(8.9)	(8.0)
Class Q*	8.4	9.8	–	–	–	–
Class R	13.8	16.9	20.4	20.8	(3.5)	(3.4)

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
Indonesia Equity Fund (Reference Index**: MSCI Indonesia 10/40 Net Div TR)						
Class A	(14.3)	(11.4)	2.6	2.3	1.6	(0.4)
Class A _S	(12.0)	(9.0)	1.0	0.6	0.6	(1.2)
Class J	(13.7)	(11.4)	4.0	2.3	3.2	(0.4)
Japan Dynamic Fund (Reference Index**: MSCI Japan Net Div TR)						
Class A	0.6	6.3	17.3	20.3	1.7	(16.6)
Class A (hedged)	17.0	24.1	32.0	35.7	18.3	(2.0)
Class A _A (hedged)	16.4	23.7	29.9	33.4	16.7	(3.9)
Class A _E	4.1	9.5	13.2	16.2	7.8	(11.5)
Class A _E (hedged)	16.2	23.4	29.4	32.8	15.5	(4.4)
Class A _J	14.1	21.3	25.9	28.6	16.5	(4.5)
Class A _{JDM} *	(0.8)	1.1	–	–	–	–
Class A _S	3.4	9.2	15.5	18.3	0.8	(17.3)
Class A _S (hedged)	16.0	23.2	30.1	33.7	17.8	(2.4)
Class A _Z (hedged)	18.9	–	35.6	–	21.7	–
Class C	1.1	6.3	18.3	20.3	2.6	(16.6)
Class C (hedged)	17.4	24.1	33.2	35.7	19.4	(2.0)
Class C _{DY}	1.1	6.3	18.3	20.3	2.6	(16.6)
Class C _E	4.6	9.5	14.3	16.2	8.7	(11.5)
Class C _E (hedged)	16.8	23.4	30.7	32.8	16.4	(4.4)
Class C _G	1.9	7.2	12.2	13.5	14.7	(6.5)
Class C _{G_{DY}}	1.9	7.2	7.5	9.4	–	–
Class C _J	14.6	21.3	27.0	28.6	17.5	(4.5)
Class D	1.5	6.3	19.2	20.3	3.3	(16.6)
Class F	1.0	6.3	18.2	20.3	2.5	(16.6)
Class F _E	4.5	9.5	14.1	16.2	8.7	(11.5)
Class F _{G_{DY}}	1.8	7.2	12.1	13.5	14.7	(6.5)
Class R	1.0	6.3	18.1	20.3	2.4	(16.6)
Class R (hedged)	17.5	24.1	33.1	35.7	19.1	(2.0)
Class R _E	4.5	9.5	14.1	16.2	8.6	(11.5)
Class R _E (hedged)	16.7	23.4	30.5	32.8	16.3	(4.4)
Class R _G	1.8	7.2	12.1	13.5	14.6	(6.5)
Class R _G (hedged)	17.4	24.0	32.2	34.3	17.9	(3.3)
Class R _J	14.5	21.3	26.8	28.6	17.4	(4.5)
Class T3 (hedged)	16.4	24.1	25.2	28.3	–	–
Class Z _{DY}	1.2	6.3	1.9	2.0	–	–
Class Z _{DY} (hedged)	17.7	24.1	0.0	1.7	–	–
Class Z _{EDY}	4.7	9.5	0.5	0.8	–	–
Class Z _{EDY} (hedged)	16.9	23.4	1.8	1.6	–	–
Class Z _{G_{DY}}	1.9	7.2	1.7	1.6	–	–
Class Z _{G_{DY}} (hedged)	17.4	24.0	1.8	1.7	–	–
Japan ESG Equity Fund (Reference Index**: MSCI Japan Net TR)						
Class A	(1.2)	6.3	18.8	20.3	10.6	9.7
Class C	(0.7)	6.3	2.6	2.4	–	–
Class D	(0.4)	6.3	20.8	20.3	10.9	9.7
Japan Smaller Companies Fund (Reference Index**: Russell Nomura Mid-Small Index USD)						
Class A	4.1	0.3	22.3	17.7	(6.3)	(13.1)
Class A (hedged)*	2.6	–	–	–	–	–
Class A _J *	2.0	1.3	–	–	–	–
Class C	4.5	0.3	23.2	17.7	(5.3)	(13.1)
Class C _G	5.4	1.1	16.9	11.1	5.9	(2.5)
Class C _J	18.5	14.4	32.3	25.8	8.4	(0.4)
Class D _J *	2.4	1.3	–	–	–	–
Class R (hedged)	21.6	–	38.8	–	10.1	–

* New share class launched, see Appendix 1.

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 3 (continued)

Calendar Year Performance (continued)

	June 30, 2024		December 31, 2023		December 31, 2022	
	Fund %	Reference Index %	Fund %	Reference Index %	Fund %	Reference Index %
US Corporate Bond Fund (Reference Index**: Bloomberg US Credit TR)						
Class A	(0.1)	(0.5)	7.6	8.2	(16.2)	(15.3)
Class A _{ADM} (hedged)	(0.8)	(1.1)	5.9	6.0	(16.9)	(16.7)
Class A _{ADMC1} (hedged)	(0.8)	(1.1)	5.9	6.0	(16.9)	(16.7)
Class A _{DM}	(0.1)	(0.5)	7.6	8.2	(16.1)	(15.3)
Class A _{DMC1}	(0.1)	(0.5)	7.6	8.2	(16.1)	(15.3)
Class A _{SDM} (hedged)	(1.1)	(1.3)	5.8	6.3	(16.4)	(15.7)
Class A _{ZDM} (hedged)	1.2	1.0	10.5	11.3	(13.5)	(12.5)
Class A _{ZDMC1} (hedged)	1.2	1.0	10.5	11.3	(13.6)	(12.5)
Class B	0.2	(0.5)	8.2	8.2	(15.6)	(15.3)
Class C	0.2	(0.5)	8.3	8.2	(15.6)	(15.3)
Class C _E (hedged)	(0.6)	(1.3)	5.8	5.5	(17.4)	(17.5)
Class C _G (hedged)	(0.0)	(0.6)	7.3	7.0	(16.2)	(16.5)
Class D	0.4	(0.5)	8.8	8.2	(15.2)	(15.3)
Class E _G (hedged)	0.2	(0.6)	7.8	7.0	(15.8)	(16.5)
Class G	(0.0)	(0.5)	7.8	8.2	(16.0)	(15.3)
Class G _{EDM} (hedged)	(0.9)	(1.3)	5.5	5.5	(17.7)	(17.5)
Class R	0.1	(0.5)	8.1	8.2	(15.7)	(15.3)
Class R _{DM}	0.1	(0.5)	8.1	8.2	(15.7)	(15.3)
Class R _E (hedged)	(0.7)	(1.3)	5.7	5.5	(17.5)	(17.5)
Class T3 _{DMC1}	(0.6)	(0.5)	6.6	8.2	(16.8)	(15.3)
US High Yield Bond Fund (Reference Index**: ICE BofA US High Yield Constrained TR)						
Class A	2.7	2.6	12.1	13.5	(12.6)	(11.2)
Class A _{ADM} (hedged)	2.1	2.0	10.4	11.3	(13.5)	(12.7)
Class A _{ADMC1} (hedged)	2.1	2.0	10.4	11.3	(13.5)	(12.7)
Class A _{DM}	2.7	2.6	12.0	13.5	(12.6)	(11.2)
Class A _{DMC1}	2.7	2.6	12.0	13.5	(12.6)	(11.2)
Class A _{NDM} (hedged)	2.6	2.6	11.7	12.7	(12.9)	(12.3)
Class A _{NDMC1} (hedged)	2.6	2.6	11.7	12.7	(12.9)	(12.3)
Class A _{ZDM} (hedged)	4.1	4.1	15.4	17.0	(9.9)	(8.1)
Class A _{ZDMC1} (hedged)	4.1	4.1	15.4	17.0	(9.9)	(8.1)
Class C	3.1	2.6	12.9	13.5	(11.9)	(11.2)
Class C _{DM}	3.1	2.6	12.9	13.5	(11.9)	(11.2)
Class D	3.4	2.6	13.6	13.5	(11.3)	(11.2)
Class R _E (hedged)	2.3	1.8	10.6	10.8	(13.9)	(13.5)
Class T3 _{DMC1}	2.2	2.6	10.9	13.5	(13.3)	(11.2)
US Investment Grade Bond Fund (Reference Index**: ICE BofA US Corporates, BBB3 - A3 Rated TR)						
Class A	0.4	0.2	8.9	9.0	(16.0)	(15.4)
Class A _{ADM} (hedged)	(0.3)	(0.4)	7.1	6.7	(16.7)	(16.8)
Class A _{DM}	0.4	0.2	8.9	9.0	(16.0)	(15.4)
Class A _{DMC1}	0.5	0.2	0.3	0.2	–	–
Class A _S	3.1	2.9	7.2	7.2	(16.5)	(15.8)
Class A _{ZDM} (hedged)	1.7	–	11.8	–	(13.5)	–
Class C	0.6	0.2	9.5	9.0	(15.3)	(15.4)
Class D	0.8	0.2	9.9	9.0	(14.9)	(15.4)
Class D _{DO}	0.8	0.2	9.9	9.0	(15.0)	(15.4)
Class J _{JDM} (hedged)	(2.2)	–	3.3	–	(17.2)	–
Class R	0.6	0.2	9.3	9.0	(15.6)	(15.4)
Class T3 _{DMC1}	(0.1)	0.2	7.8	9.0	(16.6)	(15.4)

** The Reference Index is disclosed for comparison purposes only. Details of any historical changes in Reference Indices are not disclosed. The Reference Index for the hedged share classes, if any, is calculated on a hedged basis.

Appendix 4

Securities Financing Transactions Regulation (SFTR)

The Investment Manager is required to make available an Annual Report for the financial year for each of its Sub-Funds, containing certain disclosures as set out in Article 13 of the European Commission Regulation 2015/2365 on transparency of securities financing transactions and of reuse of collateral (the "Regulation"). The disclosures set out below are included to meet the requirements of the Regulation.

I. Securities lending

Please refer to Note 11 Securities Lending for details on the amount of securities lent expressed as an absolute amount, as a proportion of total lendable assets and as a proportion of the NAV.

All securities lending transactions entered into by the Funds are subject to a written legal agreement between the Funds and the Securities Lending Agent, The Bank of New York Mellon SA/NV, and separately between the Securities Lending Agent and the approved borrowing counterparty.

The following table details the aggregate value of securities on loan by Fund as a proportion of total lendable assets and each Fund's NAV as at June 30, 2024:

Sub-Fund	Currency	Aggregate value of securities on loan	% of Total lendable assets	% of Net asset value
Asia ESG Bond Fund	USD	42,581,696	10.55	10.00
Asian Bond Fund	USD	212,894,878	15.93	16.56
Asian Dynamic Fund	USD	9,502,766	2.90	3.83
Asian Equity Income Fund	USD	504,688	0.36	0.11
Asian High Yield Bond Fund	USD	26,680,447	10.45	14.10
Asian Local Bond Fund	USD	1,332,172	2.51	4.21
China A Shares Growth Fund	USD	573,409	5.67	0.48
China Equity Fund	USD	595,503	2.35	1.91
Global Dynamic Growth Equity Fund	USD	377,883	2.50	0.98
Global Emerging Markets Dynamic Fund	USD	3,744,382	1.86	2.12
Global Emerging Markets ex-China Dynamic Fund	USD	638,543	1.60	1.44
Greater China Equity Fund	USD	590,406	1.23	0.89
Japan Dynamic Fund	JPY	55,261,224,535	2.52	12.83
Japan Smaller Companies Fund	JPY	2,184,763,414	2.54	7.97

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

The value of securities on loan by counterparty and the value and type of collateral held by the Fund in respect of those securities as at June 30, 2024 are detailed as follows:

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
Asia ESG Bond Fund				USD	USD	%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	9,712,067	10,205,766	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	4,129,408	4,421,060	107.06%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	4,007,111	4,210,723	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	3,542,119	3,720,661	105.04%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,793,565	5,059,061	105.54%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	4,737,791	4,970,388	104.91%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	3,553,861	3,730,297	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	973,230	1,023,098	105.12%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,249,121	3,408,869	104.92%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	2,271,562	2,432,668	107.09%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	1,611,861	1,714,097	106.34%
				42,581,696	44,896,688	105.44%

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
Asian Bond Fund				USD	USD	%
	Nomura International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	33,782,460	35,875,545	106.20%
	Nomura International Plc	United Kingdom	G10 minus Belgium (Euroclear Triparty)	18,143,214	19,866,379	109.50%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	38,473,035	40,603,899	105.54%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	17,763,761	18,666,756	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	14,598,594	15,629,662	107.06%
	Barclays Bank Plc	United Kingdom	G10 Set 4 (Clearstream)	798,402	841,625	105.41%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	22,048,028	23,132,053	104.92%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	385,444	404,663	104.99%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (TriParty)	337,388	354,521	105.08%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	13,740,963	14,439,182	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	4,055,116	4,259,515	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	14,851,973	15,589,317	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	2,654,169	2,790,168	105.12%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	10,279,349	10,931,346	106.34%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	8,602,179	9,024,494	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	631,472	667,712	105.74%
	Citigroup Global Markets Limited	United Kingdom	G10 minus Belgium (Euroclear Triparty)	171,626	201,554	117.44%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	6,698,674	7,173,766	107.09%
	UBS AG	Switzerland	G10 Set 4 (Clearstream)	877,270	923,139	105.23%
	Deutsche Bank AG	Germany	G10 minus Belgium (Euroclear Triparty)	2,186,893	2,304,944	105.40%
	Deutsche Bank AG	Germany	Government Debt & Supranationals (Euroclear TriParty)	806,827	847,696	105.07%
	Barclays Capital Securities Ltd.	United Kingdom	G10 Debt (TriParty)	1,008,041	1,058,626	105.02%
				212,894,878	225,586,562	105.96%
Asian Dynamic Fund				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	9,502,766	10,453,438	110.00%
				9,502,766	10,453,438	110.00%
Asian Equity Income Fund				USD	USD	%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	504,688	531,413	105.30%
				504,688	531,413	105.30%

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
Asian High Yield Bond Fund				USD	USD	%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	7,784,813	8,167,565	104.92%
	Barclays Bank Plc	United Kingdom	Government Agencies & Supranationals-Expanded (Cross Currency)	2,650,214	2,784,934	105.08%
	Barclays Bank Plc	United Kingdom	Government Debt & Supranationals (Clearstream)	2,107,615	2,256,472	107.06%
	Morgan Stanley & Co. International Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	3,349,268	3,534,770	105.54%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	2,177,760	2,284,674	104.91%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	1,064,558	1,125,652	105.74%
	Jefferies International Ltd	United States of America	Government Debt & Supranationals (Euroclear TriParty)	1,859,997	1,954,509	105.08%
	Jefferies International Ltd	United States of America	G10 minus Belgium (Euroclear Triparty)	820,026	861,360	105.04%
	BNP Paribas	France	Government Debt & Supranationals (Euroclear TriParty)	1,520,099	1,595,566	104.96%
	BNP Paribas	France	G10 minus Belgium (Euroclear Triparty)	886,261	931,673	105.12%
	UBS AG	Switzerland	Government Debt & Supranationals (Clearstream)	1,395,734	1,494,724	107.09%
	UBS AG	Switzerland	Government Debt & Supranationals (Euroclear TriParty)	541,866	569,384	105.08%
	HSBC Bank Plc	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	522,236	555,361	106.34%
				26,680,447	28,116,644	105.38%
Asian Local Bond Fund				USD	USD	%
	Citigroup Global Markets Limited	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	786,082	824,674	104.91%
	Merrill Lynch International	United Kingdom	Government Debt & Supranationals (Euroclear TriParty)	546,090	572,940	104.92%
				1,332,172	1,397,614	104.91%
China A Shares Growth Fund				USD	USD	%
	UBS AG	Switzerland	Equity Indices (TriParty)	210,099	233,520	111.15%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	201,695	212,086	105.15%
	Morgan Stanley & Co. International Plc	United Kingdom	G10 Debt (TriParty)	161,615	169,937	105.15%
				573,409	615,543	107.35%
China Equity Fund				USD	USD	%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	331,182	369,364	111.53%
	UBS AG	Switzerland	Equity Indices (TriParty)	264,321	293,786	111.15%
				595,503	663,150	111.36%
Global Dynamic Growth Equity Fund				USD	USD	%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	377,883	386,297	102.23%
				377,883	386,297	102.23%

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Counterparty	Country of Incorporation	Collateral Type	Aggregate value of securities on loan at June 30, 2024	Aggregate value of collateral held at June 30, 2024	Value of collateral as % of securities on loan at June 30, 2024
Global Emerging Markets Dynamic Fund				USD	USD	%
	Morgan Stanley & Co. LLC	United States of America	U.S. Government Debt (Bilateral)	2,696,200	2,752,420	102.09%
	UBS AG	Switzerland	Equity Indices (TriParty)	896,820	996,796	111.15%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	94,118	103,534	110.00%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	57,244	63,022	110.09%
				3,744,382	3,915,772	104.58%
Global Emerging Markets ex-China Dynamic Fund				USD	USD	%
	UBS AG	Switzerland	U.S. Government Debt (Bilateral)	638,543	652,762	102.23%
				638,543	652,762	102.23%
Greater China Equity Fund				USD	USD	%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	425,667	474,742	111.53%
	UBS AG	Switzerland	Equity Indices (TriParty)	164,739	183,104	111.15%
				590,406	657,846	111.42%
Japan Dynamic Fund				JPY	JPY	%
	Goldman Sachs International	United States of America	Equity Indices (TriParty)	37,748,672,942	41,525,150,577	110.00%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	6,176,950,189	6,800,445,090	110.09%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	5,191,295,891	5,789,801,507	111.53%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	2,698,054,837	2,973,787,360	110.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	197,576,686	207,755,153	105.15%
	Natixis	France	Equity Indices (TriParty)	1,881,759,525	2,106,903,768	111.96%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	859,272,005	904,773,860	105.30%
	UBS AG	Switzerland	Equity Indices (TriParty)	507,642,460	564,233,336	111.15%
				55,261,224,535	60,872,850,649	110.15%
Japan Smaller Companies Fund				JPY	JPY	%
	Merrill Lynch International	United Kingdom	G10 Debt (TriParty)	693,342,959	730,058,250	105.30%
	HSBC Bank Plc	United Kingdom	Equity Indices (TriParty)	600,732,983	661,370,407	110.09%
	BNP Paribas Arbitrage	Netherlands	Equity Indices (TriParty)	425,538,109	474,598,424	111.53%
	Natixis	France	Equity Indices (TriParty)	323,844,899	362,591,488	111.96%
	UBS AG	Switzerland	Equity Indices (TriParty)	87,797,598	97,585,048	111.15%
	Citigroup Global Markets Limited	United Kingdom	Equity Indices (TriParty)	42,876,733	47,258,622	110.22%
	Citigroup Global Markets Limited	United Kingdom	G10 Debt (TriParty)	10,630,133	11,177,749	105.15%
				2,184,763,414	2,384,639,990	109.15%

The collaterals are held in the name of the Lending Agent Lender to the order of its clients; the actual segregation to underlying client level is done with the Lending Agent's books and records. The collaterals are held on account at the tri-party agent, who acts as a settlement and collection service for securities and collateral between the lender and the borrower. The tri-party agents used but not limited to, The Bank of New York Mellon, London Branch, JPMorgan Chase Bank N.A and Euroclear Bank. For bilateral transactions, the collaterals are held on account at the Agent Lender.

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

The following tables provide an analysis of the amounts held at each collateral agent as non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Collateral agent	Aggregate value of collateral held
Asia ESG Bond Fund	USD	The Bank of New York Mellon SA/NV	17,059,494
		Euroclear Triparty	27,837,194
			44,896,688
Asian Bond Fund	USD	The Bank of New York Mellon SA/NV	45,720,470
		Euroclear Triparty	179,866,092
			225,586,562
Asian Dynamic Fund	USD	The Bank of New York Mellon SA/NV	10,453,438
			10,453,438
Asian Equity Income Fund	USD	The Bank of New York Mellon SA/NV	531,413
			531,413
Asian High Yield Bond Fund	USD	The Bank of New York Mellon SA/NV	7,661,782
		Euroclear Triparty	20,454,862
			28,116,644
Asian Local Bond Fund	USD	Euroclear Triparty	1,397,614
			1,397,614
China A Shares Growth Fund	USD	The Bank of New York Mellon SA/NV	615,543
			615,543
China Equity Fund	USD	The Bank of New York Mellon SA/NV	663,150
			663,150
Global Dynamic Growth Equity Fund	USD	The Bank of New York Mellon SA/NV	386,297
			386,297
Global Emerging Markets Dynamic Fund	USD	The Bank of New York Mellon SA/NV	3,915,772
			3,915,772
Global Emerging Markets ex-China Dynamic Fund	USD	The Bank of New York Mellon SA/NV	652,762
			652,762
Greater China Equity Fund	USD	The Bank of New York Mellon SA/NV	657,846
			657,846
Japan Dynamic Fund	JPY	The Bank of New York Mellon SA/NV	60,872,850,649
			60,872,850,649

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Collateral agent	Aggregate value of collateral held
Japan Smaller Companies Fund	JPY	The Bank of New York Mellon SA/NV	2,384,639,990
			2,384,639,990

The type and quality of collateral obtained in respect of securities lending transactions are as follows:

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

The following tables provide an analysis of the type and quality of non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of collateral held
Asia ESG Bond Fund	USD	Fixed income securities	Investment grade	44,896,688
				44,896,688
Asian Bond Fund	USD	Fixed income securities	Investment grade	225,586,562
				225,586,562
Asian Dynamic Fund	USD	Equities	Recognised equity indices	10,453,438
				10,453,438
Asian Equity Income Fund	USD	Fixed income securities	Investment grade	531,413
				531,413
Asian High Yield Bond Fund	USD	Fixed income securities	Investment grade	28,116,644
				28,116,644
Asian Local Bond Fund	USD	Fixed income securities	Investment grade	1,397,614
				1,397,614
China A Shares Growth Fund	USD	Fixed income securities	Investment grade	382,023
		Equities	Recognised equity indices	233,520
				615,543
China Equity Fund	USD	Equities	Recognised equity indices	663,150
				663,150
Global Dynamic Growth Equity Fund	USD	Fixed income securities	Investment grade	386,297
				386,297
Global Emerging Markets Dynamic Fund	USD	Fixed income securities	Investment grade	2,762,942
		Equities	Recognised equity indices	1,152,830
				3,915,772

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Type of Collateral	Quality of Collateral	Aggregate value of collateral held
Global Emerging Markets ex-China Dynamic Fund				
	USD	Fixed income securities	Investment grade	652,762
				652,762
Greater China Equity Fund				
	USD	Equities	Recognised equity indices	657,846
				657,846
Japan Dynamic Fund				
	JPY	Fixed income securities	Investment grade	43,773,019,901
		Equities	Recognised equity indices	17,099,830,748
				60,872,850,649
Japan Smaller Companies Fund				
	JPY	Fixed income securities	Investment grade	851,652,361
		Equities	Recognised equity indices	1,532,987,629
				2,384,639,990

The following tables list the ten largest collateral issuers based on the value of non-cash collateral received in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
Asia ESG Bond Fund			
	USD	European Investment Bank	7,473,432
		United Kingdom	7,327,599
		German Federal Republic	5,696,214
		French Republic	5,230,633
		United States of America	4,386,736
		Norwegian Government	1,590,632
		Kingdom of Belgium	1,409,635
		International Bank for Reconstruction & Development	1,395,799
		Government of Canada	1,001,005
		Commonwealth of Australia	865,491
Asian Bond Fund			
	USD	United States of America	68,352,882
		European Investment Bank	30,151,181
		United Kingdom	29,845,257
		French Republic	26,160,293
		German Federal Republic	13,568,382
		Kingdom of Belgium	10,077,689
		International Bank for Reconstruction & Development	6,262,944
		Norwegian Government	5,770,321
		Republic of Finland	5,718,434
		Commonwealth of Australia	4,275,707
Asian Dynamic Fund			
	USD	Unilever Plc	1,045,344
		Shell Plc	756,596
		Prosus NV	643,704
		Stellantis NV	602,696
		Sanofi SA	552,105
		Anglo American Plc	479,007
		Safran SA	351,245
		Engie SA	290,482
		Microsoft Corp	265,711
		Siemens Healthineers AG	192,559
Asian Equity Income Fund			
	USD	United Kingdom	531,413

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
Asian High Yield Bond Fund	USD	European Investment Bank	6,468,675
		United Kingdom	3,603,955
		French Republic	3,184,854
		United States of America	2,978,769
		German Federal Republic	1,830,571
		International Bank for Reconstruction & Development	1,593,293
		Kingdom of Belgium	1,405,563
		Commonwealth of Australia	1,355,997
		Inter-American Development Bank	961,805
		Norwegian Government	664,799
Asian Local Bond Fund	USD	United Kingdom	436,966
		European Investment Bank	274,859
		United States of America	184,164
		German Federal Republic	129,983
		Commonwealth of Australia	85,667
		International Bank for Reconstruction & Development	84,576
		French Republic	72,190
		Inter-American Development Bank	64,864
		New Zealand Government Bond	40,447
		European Union	19,729
China A Shares Growth Fund	USD	United States of America	266,952
		French Republic	53,543
		German Federal Republic	34,887
		NVIDIA Corp	23,352
		United Kingdom	22,359
		Netflix Inc	16,907
		ASM International NV	12,607
		Holcim AG	12,478
		Microsoft Corp	11,457
		Symrise AG	8,230
China Equity Fund	USD	Holcim AG	49,678
		TotalEnergies SE	36,936
		Shell Plc	36,055
		Schneider Electric SE	29,925
		Nestle SA	29,575
		NVIDIA Corp	29,379
		Cie Financiere Richemont SA	23,365
		Netflix Inc	21,270
		Daikin Industries Ltd	19,473
		ASM International NV	15,861
Global Dynamic Growth Equity Fund	USD	United States of America	386,297

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Currency	Issuers	Aggregate value of collateral held
Global Emerging Markets Dynamic Fund			
	USD	United States of America	2,756,639
		NVIDIA Corp	99,679
		Netflix Inc	72,167
		Microsoft Corp	57,839
		ASM International NV	53,816
		Holcim AG	53,262
		Symrise AG	35,131
		Wolters Kluwer NV	28,390
		Lennar Corp	27,964
		ONEOK Inc	14,391
Global Emerging Markets ex-China Dynamic Fund			
	USD	United States of America	652,762
Greater China Equity Fund			
	USD	Holcim AG	53,458
		TotalEnergies SE	47,474
		Shell Plc	46,341
		Schneider Electric SE	38,462
		Nestle SA	38,012
		Cie Financiere Richemont SA	30,031
		Daikin Industries Ltd	25,029
		Allianz SE	19,088
		NVIDIA Corp	18,310
		SAP SE	17,496
Japan Dynamic Fund			
	JPY	United States of America	42,075,481,913
		United Kingdom	1,553,470,107
		Microsoft Corp	707,722,604
		Hoya Corp	697,219,435
		TotalEnergies SE	578,979,124
		Shell Plc	565,160,968
		Holcim AG	562,782,484
		Schneider Electric SE	469,070,198
		Nestle SA	463,584,410
		Cie Financiere Richemont SA	366,253,371
Japan Smaller Companies Fund			
	JPY	United Kingdom	792,194,814
		Microsoft Corp	70,924,346
		Hoya Corp	66,409,944
		United States of America	49,392,537
		Holcim AG	48,875,053
		TotalEnergies SE	47,459,762
		Shell Plc	46,327,067
		Schneider Electric SE	38,450,368
		Nestle SA	38,000,689
		Societe Generale SA	37,883,671

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

The following tables provide a currency analysis of the non-cash collateral received by Fund in respect of securities lending transactions as at June 30, 2024:

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
Asia ESG Bond Fund	USD	Australian Dollar	882,241
		Canadian Dollar	1,856,298
		Danish Krone	187,692
		Deutsche Mark	5,083
		Euro	19,898,325
		Italian Lira	17
		New Zealand Dollar	278,583
		Norwegian Krone	1,599,974
		Pound Sterling	10,470,516
		Swedish Krona	152,587
		Swiss Franc	69,462
		US Dollar	9,495,910
Asian Bond Fund	USD	Australian Dollar	4,354,552
		Canadian Dollar	5,651,026
		Danish Krone	928,191
		Deutsche Mark	21,242
		Euro	78,672,793
		Italian Lira	134
		New Zealand Dollar	1,767,437
		Norwegian Krone	5,820,776
		Pound Sterling	43,118,048
		Swedish Krona	911,717
		Swiss Franc	340,128
		US Dollar	84,000,518
Asian Dynamic Fund	USD	Euro	4,961,919
		Pound Sterling	3,816,273
		Swiss Franc	173,561
		US Dollar	1,501,685
		10,453,438	
Asian Equity Income Fund	USD	Pound Sterling	531,413
			531,413
Asian High Yield Bond Fund	USD	Australian Dollar	1,382,565
		Canadian Dollar	673,999
		Danish Krone	73,322
		Deutsche Mark	2,174
		Euro	10,901,495
		Italian Lira	12
		New Zealand Dollar	595,918
		Norwegian Krone	668,127
		Pound Sterling	7,394,689
		Swedish Krona	57,349
		Swiss Franc	32,747
		US Dollar	6,334,247

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

Sub-Fund	Sub-Fund Base Currency	Non-Cash Collateral Currency	Aggregate value of collateral held
Asian Local Bond Fund	USD	Australian Dollar	88,467
		Euro	285,619
		New Zealand Dollar	40,447
		Norwegian Krone	73
		Pound Sterling	662,252
		Swedish Krona	314
		Swiss Franc	97
		US Dollar	320,345
		1,397,614	
China A Shares Growth Fund	USD	Euro	143,738
		Pound Sterling	22,359
		Swiss Franc	12,478
		US Dollar	436,968
		615,543	
China Equity Fund	USD	Euro	202,071
		Japanese Yen	51,941
		Pound Sterling	65,592
		Swiss Franc	119,694
		US Dollar	223,852
		663,150	
Global Dynamic Growth Equity Fund	USD	US Dollar	386,297
			386,297
Global Emerging Markets Dynamic Fund	USD	Euro	271,040
		Japanese Yen	7,066
		Pound Sterling	46,803
		Swiss Franc	55,347
		US Dollar	3,535,516
		3,915,772	
Global Emerging Markets ex-China Dynamic Fund	USD	US Dollar	652,762
			652,762
Greater China Equity Fund	USD	Euro	217,222
		Japanese Yen	66,760
		Pound Sterling	84,305
		Swiss Franc	143,450
		US Dollar	146,109
		657,846	
Japan Dynamic Fund	JPY	Euro	3,553,828,650
		Japanese Yen	2,920,143,323
		Pound Sterling	2,997,752,122
		Swiss Franc	1,699,730,419
		US Dollar	49,701,396,135
		60,872,850,649	
Japan Smaller Companies Fund	JPY	Euro	373,171,847
		Japanese Yen	162,246,976
		Pound Sterling	911,151,553
		Swiss Franc	142,674,943
		US Dollar	795,394,671
		2,384,639,990	

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

The following tables provide an analysis of the maturity tenor of securities lending transactions and the associated collateral received as at June 30, 2024:

The maturity tenor analysis is based on the contractual maturity date of the securities on loan and, in case of non-cash collateral, the contractual maturity date of the security received as collateral.

Sub-Fund	Less than 1 day	1 day to 1 week	1 week to 1 month	1 month to 3 months	3 months to 1 year	Above 1 year	Open maturity	Total
Asia ESG Bond Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	42,581,696	–	–	–	–	–	–	42,581,696
Non-cash collateral received	–	–	64,433	9,028	3,225,486	41,597,741	–	44,896,688
Asian Bond Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	212,894,878	–	–	–	–	–	–	212,894,878
Non-cash collateral received	–	–	244,215	80,673	10,934,649	214,327,025	–	225,586,562
Asian Dynamic Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	9,502,766	9,502,766
Non-cash collateral received	–	–	–	–	–	–	10,453,438	10,453,438
Asian Equity Income Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	504,688	504,688
Non-cash collateral received	–	–	–	–	–	531,413	–	531,413
Asian High Yield Bond Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	26,680,446	–	–	–	–	1	–	26,680,447
Non-cash collateral received	–	–	31,136	5,980	1,574,506	26,505,022	–	28,116,644
Asian Local Bond Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	1,332,172	–	–	–	–	–	–	1,332,172
Non-cash collateral received	–	–	6	187	106,328	1,291,093	–	1,397,614
China A Shares Growth Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	573,409	573,409
Non-cash collateral received	–	–	27,838	–	53,359	300,827	233,519	615,543
China Equity Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	1	595,502	595,503
Non-cash collateral received	–	–	–	–	–	–	663,150	663,150
Global Dynamic Growth Equity Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	377,883	377,883
Non-cash collateral received	–	–	12,617	15,999	15,030	342,651	–	386,297
Global Emerging Markets Dynamic Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	3,744,382	3,744,382
Non-cash collateral received	–	–	–	–	–	2,762,942	1,152,830	3,915,772
Global Emerging Markets ex-China Dynamic Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	638,543	638,543
Non-cash collateral received	–	–	21,321	27,035	25,397	579,009	–	652,762
Greater China Equity Fund	USD	USD	USD	USD	USD	USD	USD	USD
Securities on loan	–	–	–	–	–	–	590,406	590,406
Non-cash collateral received	–	–	–	–	–	–	657,846	657,846
Japan Dynamic Fund	JPY	JPY	JPY	JPY	JPY	JPY	JPY	JPY
Securities on loan	–	–	–	–	–	–	55,261,224,535	55,261,224,535
Non-cash collateral received	–	–	27,269,105	–	52,269,105	43,693,481,691	17,099,830,748	60,872,850,649
Japan Smaller Companies Fund	JPY	JPY	JPY	JPY	JPY	JPY	JPY	JPY
Securities on loan	–	–	–	–	–	63	2,184,763,351	2,184,763,414
Non-cash collateral received	–	–	1,467,145	–	2,812,207	847,373,009	1,532,987,629	2,384,639,990

Appendix 4 (continued)

Securities Financing Transactions Regulation (SFTR) (continued)

As at June 30, 2024, none of the non-cash collateral that was received was reused.

All collateral received by the Funds is held in segregated accounts.