

Key investor information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DWS TRC Top Dividende

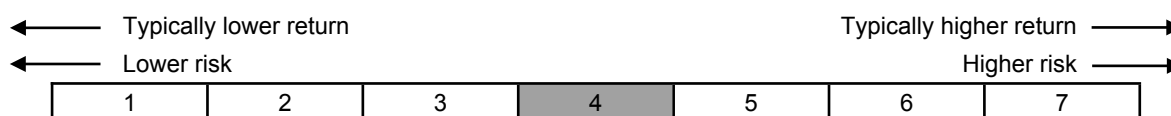
Security code: DWS08P ISIN: DE000DWS08P6

Management Company: Deutsche Asset & Wealth Management Investment GmbH, a member of the Deutsche Bank Group.

Objectives and investment policy

The objective of the investment policy is to generate a return in euro. In order to achieve this, the fund invests at least 85% of its assets in shares of DWS Top Dividende (the master fund). The objective of the investment policy of DWS Top Dividende is to achieve sustained capital appreciation that exceeds the benchmark (MSCI World High Dividend Yield (RI)). In order to achieve this, the fund invests primarily in equities of domestic and foreign companies. A major criterion when selecting the equities is the level of the dividend yield. However, the dividend yields do not necessarily have to be above the market average. Besides the investment in the master fund, DWS TRC Top Dividende can invest in bank balances and derivatives for hedging purposes. In addition, a combination of suitable investment instruments can be used to partially hedge the equity market risk of the master fund. Up to 80% of the equity market risk of the master fund can be hedged in this way. The equity market risk is calculated at regular intervals. The level of hedging is determined using market risk and market rate of return indicators that are calculated daily and it is adjusted if defined threshold values are exceeded. This approach seeks to obtain the highest possible participation in the performance of the master fund in the case of a positive market assessment whereas, in the case of a negative market assessment (based on the results of the market risk and market rate of return indicators), the intention is to limit the influence of market movements and accordingly hedge the equity market risk. The performance of the fund can therefore differ to the performance of the master fund. The currency of the fund is EUR, the currency of the master fund is EUR. The fund distributes annually. You may request the redemption of shares on each valuation day. The redemption may only be suspended in exceptional cases taking into account your interests as an investor.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high. The following risks could be of particular significance for the fund. These risks can impair the performance of the fund and thus impact negatively on the net asset value per unit and on the capital invested by the investor. The unit value may at any time fall below the purchase price paid by the client.

The fund invests a large proportion of its assets in another fund, the master fund. However, the risk/return profiles of the two funds differ significantly from one another because the fund strives to partially hedge the market risk of the master fund by using derivatives. The fund can return shares in the master fund on each valuation date and thereby create sufficient liquidity to also redeem its own shares on each valuation date and to pay the investors. The master fund can, however, suspend redemption under exceptional circumstances where this appears necessary in the interests of the investors. The fund may then also be forced to suspend redemption.

Charges

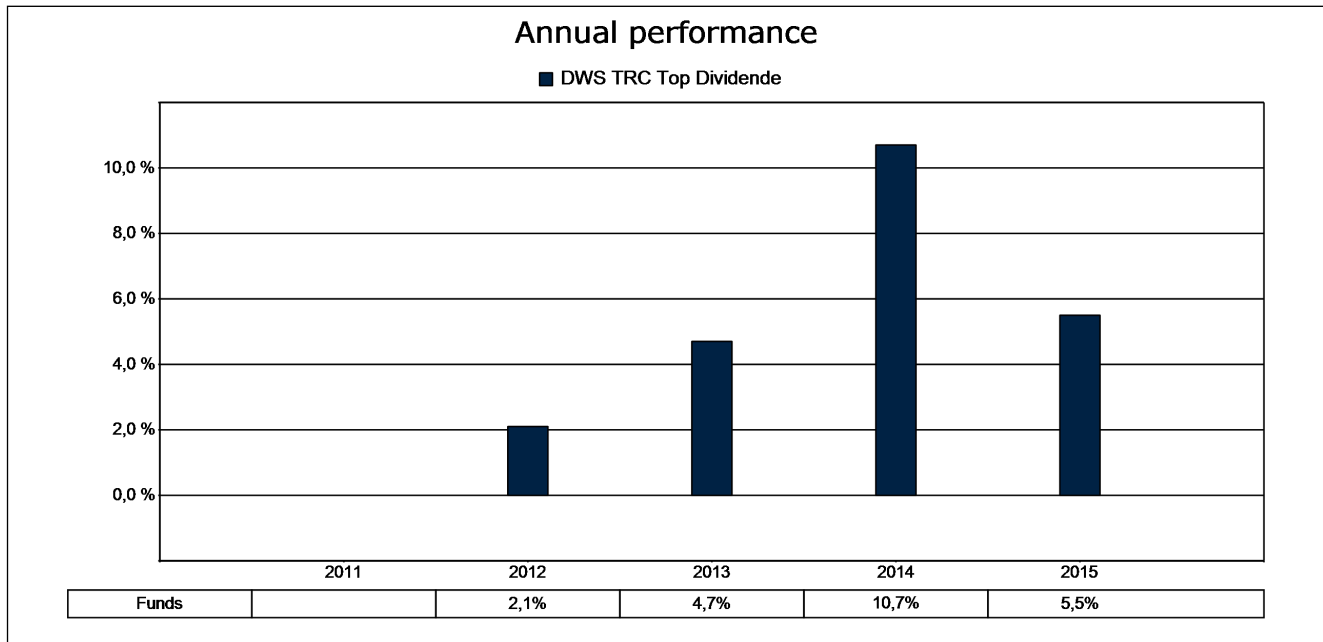
The costs and fees borne by you are used for the management, administration and custody of the fund, as well as for its distribution and marketing. These costs restrict the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|--|
| Entry charge | 5,00 %. This is the maximum amount that will be deducted from your investment prior to investment. |
| Exit charge | No redemption fee |
| Charges taken from the fund over a year | |
| Ongoing charge | 1,41 % |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

The front-end load specified here is a maximum amount. It may be lower in individual cases. To find out the amount that is currently applicable for you, please request it from the office responsible for you or from your financial advisor. The current costs specified here were incurred in the fiscal year of the fund, which ended on 30.09.2015. They may change from year to

year. The current costs do not include the performance-based fee and the transaction costs. Additional information on costs can be found under "Costs" in the sales prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from DWS TRC Top Dividende were deducted during the calculation. Initial sales charges and redemption fees were not taken into account. DWS TRC Top Dividende was launched in 2011. The performance was calculated in EUR.

Practical information

The custodian is State Street Bank GmbH, Germany. The sales prospectus, annual report and semiannual report are available in the language of this document or in German from Deutsche Asset & Wealth Management Investment GmbH and may be requested free of charge. The current share prices as well as additional information about the fund are available in the language of this document or in German in the "Download" section of the fund on your local Deutsche Asset & Wealth Management website or at www.dws.com. Information on the current remuneration policy of the management company is published on the Internet at www.db.com/cr/en/concrete-compensation-structures.htm. The information will be sent to you in written form free of charge upon request. The fund is subject to German tax law. This may affect how you are taxed on your income from the fund. Deutsche Asset & Wealth Management Investment GmbH may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is authorized in Germany and is regulated by the German Federal Financial Supervisory Authority (Bundesanstalt für Finanzdienstleistungsaufsicht; BaFin). Deutsche Asset & Wealth Management Investment GmbH is authorized in Germany and is regulated by BaFin.

The sales prospectus, the key investor information document and the current reports of the master fund in which the fund has predominantly invested are available in the language of this document or in German from Deutsche Asset & Wealth Management Investment GmbH and may be requested free of charge. These documents (in the language of this document or in German) are also available in the "Download" section of the fund on your local DWS Investments website or at www.dws.com. The master fund is authorized in Germany. The fund is subject to German tax law.

This key investor information is accurate as at 12.02.2016.