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# DWS Invest

## Semiannual Report 2010

Investment Company with Variable Capital Incorporated  
under Luxembourg Law



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for the period from January 1, 2010, through June 30, 2010



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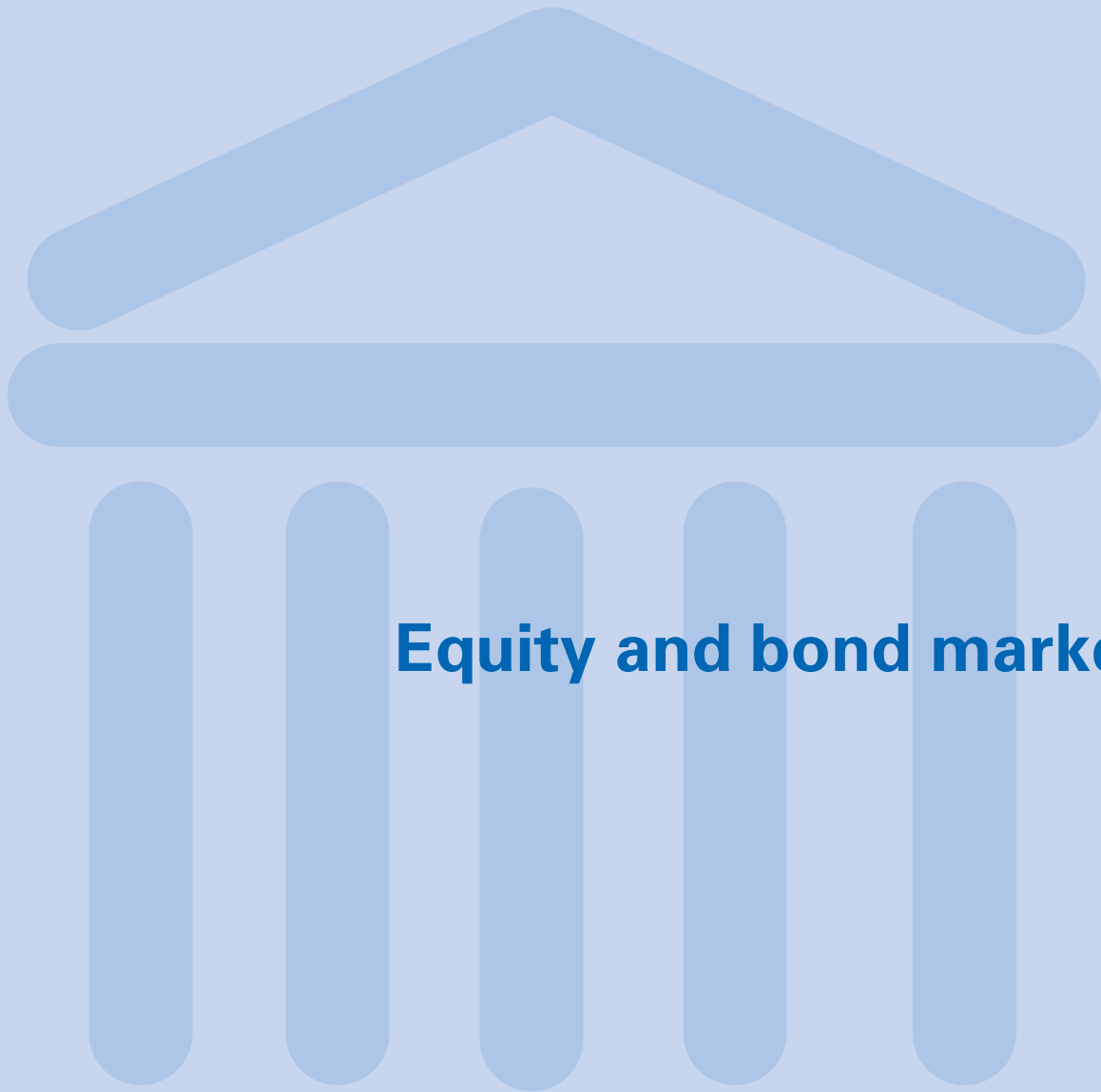
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# **Equity and bond markets**

# Equity markets in the fiscal six-month period through June 30, 2010

## Consolidation in the international equity markets

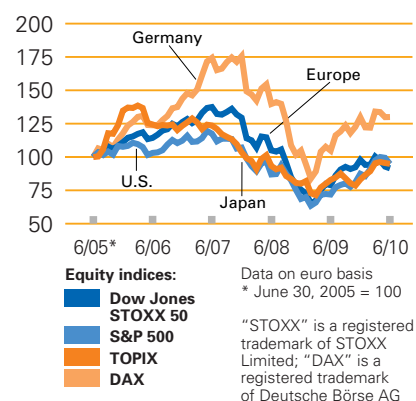
In the fiscal six-month period from the start of January 2010, through the end of June 2010, the equity markets were impacted by the high budget deficits of, in particular, southern European countries. As a result, price-stimulating factors such as the overall robust performance of the global economy and the strong growth in corporate profits were pushed into the background and led at best to a temporary – although quite significant – price increase. However, in countries with weak financial stability, ongoing concerns about growth continued to have a dampening effect on prices. Over the course of the reporting period, therefore, volatility on the exchanges increased tangibly. Even the package of measures put in place by the EU, IMF and the ECB to stabilize highly indebted Euro states only effected a brief recovery in international stock markets. Overall, the MSCI World index was down 9.8% in the six months through the end of June 2010 on a U.S. dollar basis; in euro an increase of 5.9% was posted due to the weakness of that currency. At sector level, bank stocks with a larger position in southern Europe in particular displayed marked price drops. Furthermore, the anticipated financial market regulation also weakened the performance of this sector. Equities in the retail and food product sectors, which are less sensitive to economic cycles, performed comparatively well. Furthermore, cyclicals from the industrial and technology segment performed well due to a continuing favorable global economic climate. At first, **U.S. equities** were able to benefit from a wealth of positive economic and corporate data. As time progressed, however, concerns regarding the strong increase in state indebtedness

in Europe impacted on their performance, amid fears of negative fallout for the U.S. economy. The S&P 500 index fell 7.6% in U.S. dollar terms (+8.4% in euro) in the six-month reporting period. In **Europe**, the stock exchanges in Germany and Switzerland were among the best performers, thanks to predominantly good corporate results and continued growth in exports (in Germany this was appreciably aided by the weakness of the euro), positive outcomes from the government stimulus packages and the comparatively solid state budgets. The equity markets in countries such as Greece, Ireland and Spain remained at markedly low levels due to continued doubts about their financial stability and the associated concerns regarding growth. This was a major contributing factor to the 6.5% drop on the Dow Jones STOXX 50 index in euro terms. **Japanese stocks** were not able to continue their price increase despite indications of continued economic recovery. The export-oriented Japanese industry suffered the negative impact of the considerable appreciation of the yen against the euro and the U.S. dollar among other factors. As measured by the TOPIX index, Japanese equities fell by 6.4% in the national currency during the six months through the end of June 2010 (+14.2% in euro terms).

## Good fundamental data in the emerging markets

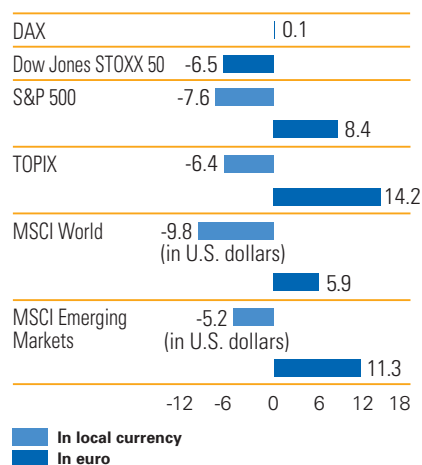
The global economic recovery is based increasingly on the favorable economic environment in the **emerging markets**. Both export and domestic demand recorded significant growth rates and brought price increases to the local equity markets. The MSCI Emerging Markets index rose by 11.3% in euro terms when viewed over the six month period.

## Strong market movements over a five-year period



## International equity markets in the fiscal six-month period 2010

Performance in %



### Equity indices:

Germany: DAX – Europe: Dow Jones STOXX 50 – U.S.: S&P 500 – Japan: TOPIX – worldwide: MSCI World – Emerging markets: MSCI Emerging Markets

## Gold remains in demand

Against the backdrop of fears of increased inflation rates following the marked rise in government indebtedness in many countries over the course of the six month period, gold continued its upwards trend and exceeded the 1,250 U.S. dollars per troy ounce mark toward the end of the reporting period. The insolvency risk of financially weak countries led to doubts regarding a sustained stabilization of the global economy and to strong fluctuations in commodity prices. At the end of June 2010, the price of crude oil was approximately 75 U.S. dollars per barrel of WTI.

# Bond markets in the fiscal six-month period through June 30, 2010

## Economic recovery, but increasing risks due to government debt

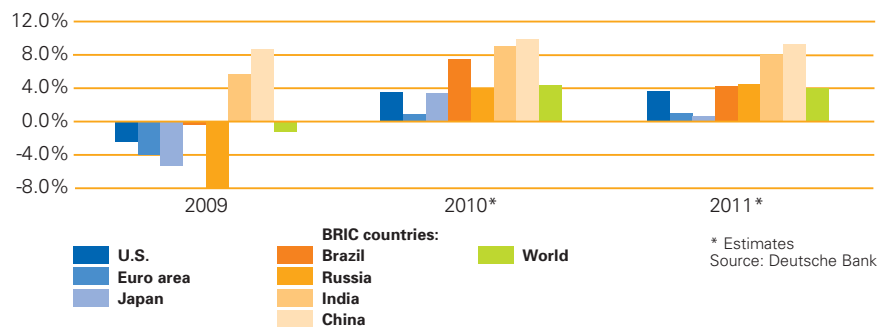
Following the deepest recession since the Great Depression, signs of a dynamic recovery in the global economy increased at first in the six-month period through the end of June 2010, buoyed particularly by the renewed increase in corporate investment and by international trade. In particular, economic growth in the emerging markets proved to be a robust support for the global economy. During the period that followed, the crisis in the financial markets also eased somewhat after its escalation in the fall of 2008. This improvement however was pitted against the tangibly increased level of government indebtedness in many industrial countries, which then proceeded to become the dominant topic in the capital markets. At times, the deficits of the industrial countries rocketed to their highest levels since the Second World War as a result of the stark rise in government spending – necessary to try to stabilize their economies – and the rapid decline in tax revenues. Against this backdrop, the initial optimism of market participants gave way to increasing skepticism with respect to the sustainability of the economic recovery.

## Uneven bond markets

The international bond markets displayed an uneven performance marked by relatively high volatility. In this context, they were very much focused on ongoing developments in the Greek debt crisis. Even the package of measures put in place by the EU, IMF and the ECB to stabilize highly indebted Euro states only brought about a brief recovery. Government bonds from the core European

## Economic growth in the U.S., the euro area, Japan, the BRIC countries (Brazil, Russia, India, China) and the world

Economic growth compared to the previous year

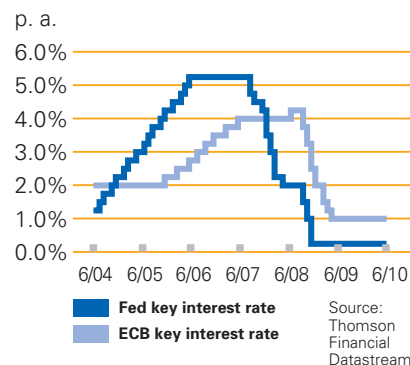


markets and the U.S. profited from increasing risk aversion in the capital markets. These issues recorded price gains with diminishing returns (at a low level). For example, ten-year German government bonds dropped appreciably from 3.4% to 2.6% p.a., while U.S. government bonds fell from 3.8% to 2.9% p.a. In Switzerland and Japan, the yields of ten-year bonds continued to decrease to a very low level internationally and stood most recently at 1.5% and 1.1% p.a. respectively. Southern European interest-bearing instruments, on the other hand, particularly issues from Greece, came under price pressure with at times tangibly increasing yields. Consequently, in the ten-year maturity segment, the returns from Greek government bonds increased significantly from 5.8% to 10.4% p.a. In Spain and Portugal, the yield increases were more moderate however; here the returns for ten-year government bonds were 4.6% and 5.7% p.a. respectively at the end of June. The higher capital market interest rates increased consolidation pressure in the EU peripheral countries.

## Significantly weakened euro

The excess indebtedness of countries was fought out primarily in the currency

## Development of key interest rates in the U.S. and in the euro area



markets. The euro came under considerable pressure, while the U.S. dollar benefited more from the relative weakness of the European common currency than it did from its own strength (+16.9%). The Japanese yen (+22.9%) and the Swiss franc (+12.3%) went up sharply against the euro. Many emerging market currencies also appreciated noticeably. This was due to, among other factors, the surpluses in foreign trade, but more so to the risk appetite of international investors, who, faced with the extremely low interest rates and moderate growth expectations in the industrial countries, sought out attractive returns in the emerging-market countries.

# General information

**The investment funds described in this report are sub-funds (hereinafter also referred to as investment funds) of a SICAV (Société d'Investissement à Capital Variable) incorporated under Luxembourg law.**

## Performance

The investment return, or performance, of a mutual fund investment is measured by the change in value of the fund's shares. The net asset values per share (= redemption prices) with the addition of intervening distributions, which are, for example, reinvested free of charge within the scope of investment accounts at DWS, are used as the basis for calculating the value. Performance is calculated according to the BVI method (used by the BVI, the main German investment fund industry association), i.e., excluding the initial sales charge. Past performance is not a guide to future results. The 51 sub-funds currently offered are available in up to nine share classes

(multi-share classes). This may give rise to differences in the performance of the respective share classes. The corresponding benchmarks – if available – are also presented in the report. All financial data in this publication is **as of June 30, 2010**, with the exception of mergers and sub-fund liquidations during the fiscal year. The deadline for completing the text portions of the report was July 31, 2010.

For the realized gains or losses reported in the financial statements or in the statement of changes in net assets of the respective sub-funds, positive and negative results within the same product category are netted in each case; across product categories, negative or positive result balances on a gross basis are reported as the realized loss or gain.

## Sales prospectuses

Fund shares are purchased on the basis of the current simplified and full sales prospectuses and the by-laws

of the SICAV, in combination with the latest audited annual report and any semiannual report that is more recent than the latest annual report.

## Publication of the net asset value per share and of the issue and redemption prices

The respective net asset values per share, the current issue and redemption prices including the initial sales charge and the redemption fee, as well as all other information for shareholders may be requested at any time at the registered office of the Management Company and from the paying agents. In addition, depending on customary market practice, the net asset values per share and/or the issue and redemption prices are also published in every country of distribution through appropriate media (such as the Internet, electronic information systems, newspapers, etc.).

## Obligations for cross-border distribution

Included in the financial statements of this SICAV (Société d'Investissement à Capital Variable) is a report by the Réviseur d'Entreprises (the independent auditor's opinion). This report refers exclusively to the German version of the annual financial statements.

In the case of cross-border distribution, one of the obligations of the SICAV is to also publish annual reports in at least one of the national languages of the relevant country of distribution or in another language authorized by the responsible authorities in the relevant country of distribution, if applicable, also in summary form on a sub-fund basis. The tax information contained in the annual reports for investors who are subject, without limitation, to taxation in the Federal Republic of Germany and specific information for investors in a different country of distribution have been omitted in the national or specific language versions. National or language versions must also be published for the semiannual reports to be produced for the first half of the fiscal year.

In the case of discrepancies between the German version of the report and any translation thereof, the German version shall be binding.



Following a resolution to that effect adopted by the management authorized by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the fund **DWS Dollarrenta** was **incorporated into** the sub-fund **DWS Invest US-Gov Bonds (LC)** effective April 30, 2010. The issue of new fund shares was discontinued effective April 1, 2010. Investors could return fund shares until April 23, 2010.

Following a resolution to that effect adopted by the management authorized by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the fund **DWS Euro-Corp Bonds** was **incorporated into** the sub-fund **DWS Invest Euro Corporate Bonds (LD)** effective April 30, 2010. The issue of new fund shares was discontinued effective April 1, 2010. Investors could return fund shares until April 23, 2010.

Following a resolution to that effect adopted by the management authorized by the Board of Directors of DWS Investment S.A. and the approval of the Luxembourg supervisory authority CSSF, the fund **DWS Euro-Corp Bonds (Short)** was **incorporated into** the sub-fund **DWS Invest Euro Bonds (Short) (LD)** effective April 16, 2010. The issue of new fund shares was discontinued effective March 19, 2010. Investors could return fund shares until April 9, 2010.

The **LS** share class of the sub-fund **DWS Invest Euro Corporate Bonds** was **closed** effective March 12, 2010, by resolution of the management authorized by the Board of Directors.

The **FD** share class of the sub-fund **DWS Invest Emerging Yield Plus** was **closed** effective April 28, 2010, by resolution of the management authorized by the Board of Directors.

The valuation of the products contained in the portfolio of the respective sub-fund as of the balance sheet date was performed by the Management Company in good faith in accordance with generally accepted valuation principles. The valuation represents the application of the greatest possible diligence and prudence and was based on the most recently available market or exchange prices.

The respective sub-fund's assets are partially invested in products for which there was no liquid market as of the balance sheet date due to the financial market crisis.

The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models, which does not necessarily imply that market transactions have taken place.

Given the financial market crisis and the associated illiquidity of the market for these products, it can generally not be excluded that such securities transactions could have taken place at higher or lower values.



# 2010

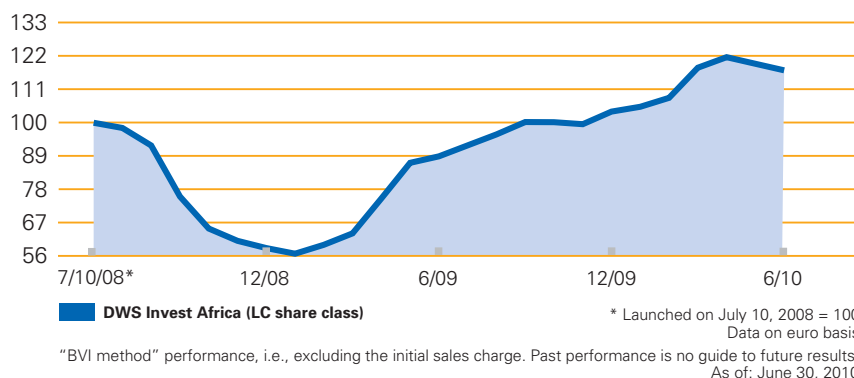
**Semiannual report**

# DWS Invest Africa

## The pan-African sub-fund

The equity sub-fund DWS Invest Africa invested on the African continent and focused on companies with strong earnings, good market positioning and a high equity ratio, whereby the abundance of natural resources, infrastructure spending and consumer growth played an especially big part within the individual securities selection. In the fiscal six-month period from the start of January through the end of June 2010, the price gains made in the African equity markets once again exceeded those of the established exchanges, in light of their promising growth prospects. Against this backdrop, the sub-fund recorded an appreciation of 13.1% per share (LC share class, BVI method), which put it behind its benchmark however, the S&P Africa 40 which gained 18.2% (both percentages in euro terms). The underperformance resulted from the overweighting of Nigerian bank stocks, which experienced a correction after earlier price increases, and a significant underweighting of the gold sector; gold mining companies were strongly represented in the benchmark and were underweighted in the sub-fund for diversification reasons. At country level, Nigeria remained overweighted due to the expectation of good corporate operating figures. These included bank stocks such as Access Bank, Diamond Bank and Skye Bank, which recorded high increases in lending and additionally profited from the planned establishment by the central bank of a "bad bank" for the purposes of assuming illiquid securities. In West Africa, holdings in iron ore producers were increased. Given the increased investment by international mining companies (Rio Tinto, Vale do

### DWS INVEST AFRICA Performance since inception



### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class LC	LU0329759764	13.1%	31.9%	17.3%
Class LD	LU0363465583	13.1%	31.9%	17.8%
Class NC	LU0329759848	12.7%	31.1%	16.6%
Class FC	LU0329759921	13.6%	33.1%	20.2%
Class A2 <sup>2)</sup>	LU0329761075	-3.0%	14.4%	-7.0%
Class DS1 <sup>3)</sup>	LU0399357671	3.0%	27.4%	78.0%
S&P Africa 40		18.2%	45.1%	20.6%

<sup>1)</sup> Classes LC, LD, NC, FC and A2 on July 10, 2008 / Class DS1 on January 20, 2009

<sup>2)</sup> in USD

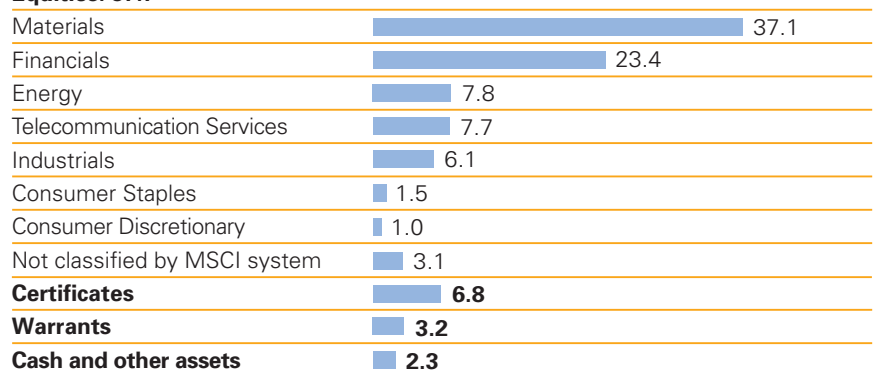
<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST AFRICA Broadly diversified portfolio

#### Equities: 87.7



In % of the sub-fund's net assets

As of: June 30, 2010

Rio Doce) in the region, the African companies held in the portfolio, Bell-zone Mining, Sundance Resources and African Minerals, benefited from the expectation of greater infrastructural investment, e.g. the planned construc-

tion of railway links. Furthermore, holdings in the consumer goods segment as a whole, including in Nigerian Breweries and Juhayna Food Industries (milk producers), were increased due to greater consumer demand.

# DWS Invest Alpha Conservative

(from July 1, 2010: DWS Invest Income Strategy Conservative)  
**The sub-fund with an absolute return target (no guarantee) and a dynamic investment strategy based on short-term euro securities**

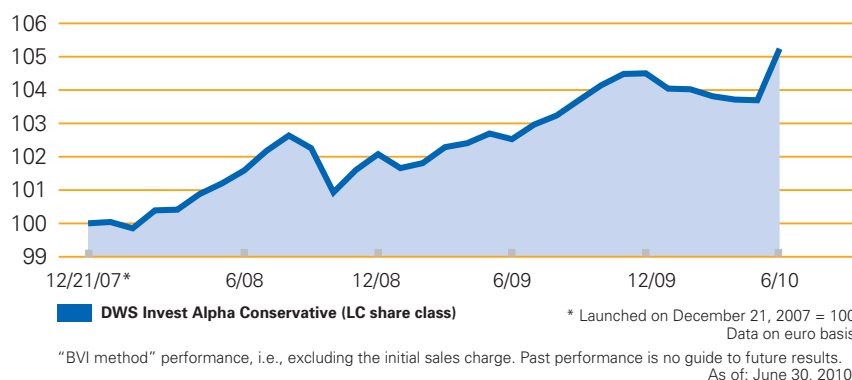
DWS Invest Alpha Conservative seeks to achieve a positive return in euro.

Fixed- and floating-rate bonds in euro with a short term to maturity served as the core investment. The management also employed various alpha strategies in order to be able to profit from the relative fluctuations in prices and rates between currencies and bond markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives were primarily implemented in the form of long/short pairs, and a market-neutral portfolio structure was pursued in order to achieve yields independent of the market.

The sub-fund operated in a climate characterized by a slight economic recovery, by increasing risks due to significant levels of government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, it achieved an appreciation of 0.7% per share within the six-month period through the end of June 2010 (LC share class, in euro; BVI method).

Within the framework of its interest strategy and by using financial deriva-

## DWS INVEST ALPHA CONSERVATIVE Performance since inception



### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0329762040	0.7%	2.7%	–	–	5.3%
Class NC	LU0195291934	0.6%	2.4%	6.0%	11.5%	12.3%
Class FC	LU0329762123	0.9%	3.0%	–	–	6.4%
Class IC <sup>2)</sup>	LU0329762396	0.9%	3.0%	–	–	6.2%

<sup>1)</sup> Class NC on August 30, 2004 / Classes LC, FC and IC on December 21, 2007

<sup>2)</sup> Issue of new shares discontinued effective September 1, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
 As of: June 30, 2010

tives, the management used trend-following and interest rate difference strategies in the bond markets in Germany, the United Kingdom and the U.S. This contributed significantly to the positive investment result.

On the currency side, DWS Invest Alpha Conservative used derivatives

in its focus on the currencies of the G10 states. The strength of the yen and the weakness of the euro however were more pronounced than expected, meaning that this approach did not contribute significantly to the positive performance of the sub-fund.

# DWS Invest Alpha Opportunities

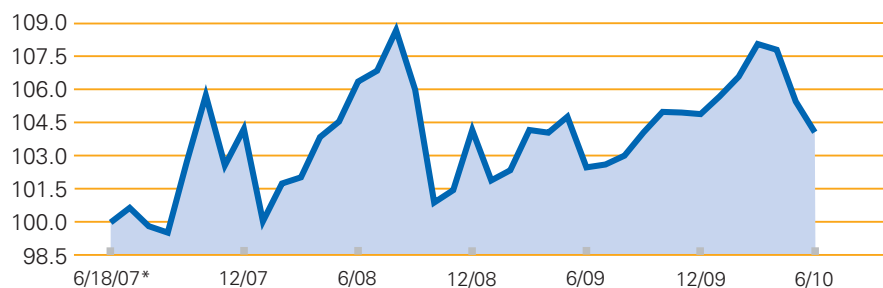
Implementation of alpha strategies to exploit price fluctuations in the global currency, equity and bond markets

The objective of the sub-fund is to achieve the greatest possible increase in value in euro. On the basis of a portfolio that approximates the money market, the management employed various alpha strategies while using derivative financial instruments in order to profit from the relative fluctuations in prices and rates in the equity, bond and currency markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives were primarily implemented in the form of long/short pairs, and a market-neutral portfolio structure was sought.

DWS Invest Alpha Opportunities operated in a climate characterized by a slight economic recovery, by increasing risks due to significantly higher government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, it registered a decline of 0.8% per share (LC share class, in euro; BVI method) in the six months through the end of June 2010.

Within the framework of its currency holdings and with its long positions in the U.S. dollar and in the commodities-driven New Zealand and Australian dollars, the sub-fund profited from their appreciation against the euro. However, the short position in the

## DWS INVEST ALPHA OPPORTUNITIES Performance since inception



■ DWS Invest Alpha Opportunities (LC share class)

\* Launched on June 18, 2007 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0298689307	-0.8%	1.6%	3.4%	4.1%
Class LD	LU0363469494	-0.7%	1.7%	–	-2.0%
Class NC	LU0298696690	-0.6%	1.6%	2.5%	3.2%
Class FC	LU0298696856	-0.6%	2.1%	5.5%	6.1%
Class DS1H <sup>2)</sup>	LU0399357754	-0.9%	1.5%	–	0.0%

<sup>1)</sup> Classes LC, NC and FC on June 18, 2007 / Class LD on July 1, 2008 / Class DS1H on March 23, 2009

<sup>2)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

British pound, which despite continuing, deteriorating economic data recorded a positive performance in the second quarter on the basis of hopes regarding the new government, had a dampening effect.

In equities, the sub-fund was positioned long in the euro area and short in the U.S. However, the U.S. exchanges unexpectedly outperformed those in the euro zone, even though the economy recovered there, too. The debt crisis in

the southern European countries cast a grey cloud over the general mood, making investors more risk-averse.

On the bond side, the long positions in five and ten-year U.S. government bonds made a particularly positive contribution to returns overall. Their performance was offset however by the short positions in ten-year euro and British government bonds, which surprised by turning in an improved performance.

# DWS Invest Alpha Strategy

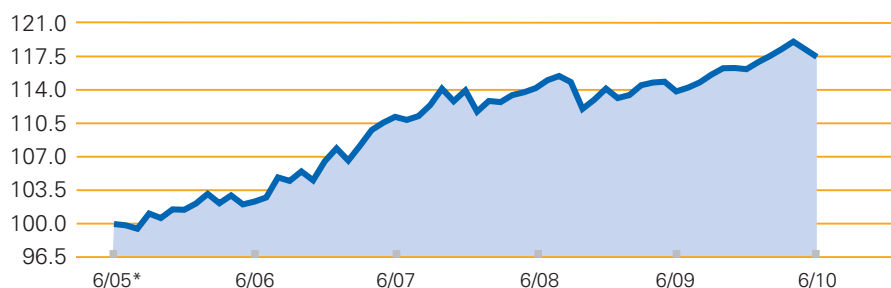
Implementation of alpha strategies to exploit price fluctuations in the global currency, equity and bond markets

The objective of the sub-fund is to achieve the greatest possible increase in value in euro. The core investment was a portfolio that approximates the money market using derivative financial instruments. The management also employed various alpha strategies in order to be able to profit from the relative fluctuations in prices and rates between currencies and bond markets. Indices/currencies and instruments regarded positively were bought (long positions), and/or issues regarded negatively were sold (short positions) at the same time. In the process, derivatives were primarily implemented in the form of long/short pairs, and a market-neutral portfolio structure was sought.

DWS Invest Alpha Strategy operated in a climate characterized by a slight economic recovery, by increasing risks due to significantly higher government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, it achieved an appreciation of 1.1% per share within the six-month period through the end of June 2010 (LC share class, in euro; BVI method).

Within the framework of its currency holdings and with its long positions in the U.S. dollar and in the commodities-driven New Zealand and Australian dollars, the sub-fund profited from

## DWS INVEST ALPHA STRATEGY Five-year performance



■ DWS Invest Alpha Strategy (LC share class)

\* 6/2005 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0195139711	1.1%	3.2%	5.6%	17.4%	17.7%
Class LD	LU0363469577	1.1%	3.1%	–	–	2.6%
Class NC	LU0195140057	0.8%	2.7%	4.3%	14.8%	14.5%
Class FC	LU0195140214	1.2%	3.5%	6.8%	20.0%	21.0%
Class A2 <sup>2)</sup>	LU0273170067	-13.3%	-10.2%	-4.7%	–	7.2%
Class E2 <sup>2)</sup>	LU0273179282	-12.8%	-9.5%	-0.9%	–	11.8%
Class DS1H <sup>3)</sup>	LU0399357911	1.3%	3.5%	–	–	3.0%

<sup>1)</sup> Classes LC, NC and FC on August 30, 2004 / Classes A2 and E2 on November 20, 2006 / Class LD on July 1, 2008 / Class DS1H on March 23, 2009

<sup>2)</sup> in USD

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

their appreciation against the euro. However, the short position in the British pound, which despite the continuing deteriorating economic data recorded a positive performance in the second quarter on the basis of hopes regarding the new government, had a dampening effect.

On the bond side, the long positions in five and ten-year U.S. government bonds made a particularly positive contribution to returns overall. Their performance was offset however by the short positions in ten-year euro and British government bonds, which surprised by turning in an improved performance.

# DWS Invest Asian Small/Mid Cap

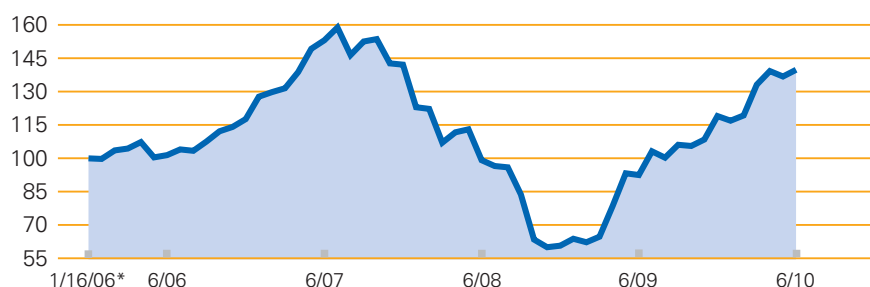
The equity sub-fund for Asian companies with small and medium market capitalizations

The investment focus of DWS Invest Asian Small/Mid Cap was on equities of Asian companies with small and medium market capitalization. In the reporting period from the beginning of January through the end of June 2010, the sub-fund appreciated 17.4% per share (LC share class, BVI method). This result placed it significantly ahead of its benchmark, the FTSE Asia Pacific Small Cap ex Japan (euro), which rose 9.3% (both percentages in euro terms). In addition to solid country allocation, this outperformance was primarily due to the successful selection of individual stocks.

The position in Bank Tabungan Negara was a particularly impressive performer. The company profited from a real estate market recovery and the accompanying increase in demand for real estate loans within Indonesia. The sporting goods manufacturer XTEP International, contained in the portfolio, benefited from its good positioning in the rural regions of China, where local incomes recorded above-average growth.

Against the backdrop of India's comparatively strong domestic economy, the significant overweighting of Indian stocks in the sub-fund positively impacted performance. Apollo Tyres was one of the companies benefiting from growing consumer demand. The shares of this tire manufacturer recorded a solid gain in view of increased product prices and high sales figures in the Indian automotive industry. The lower weighting of Taiwanese stocks worked to the sub-fund's advantage because of their

## DWS INVEST ASIAN SMALL/MID CAP Performance since inception

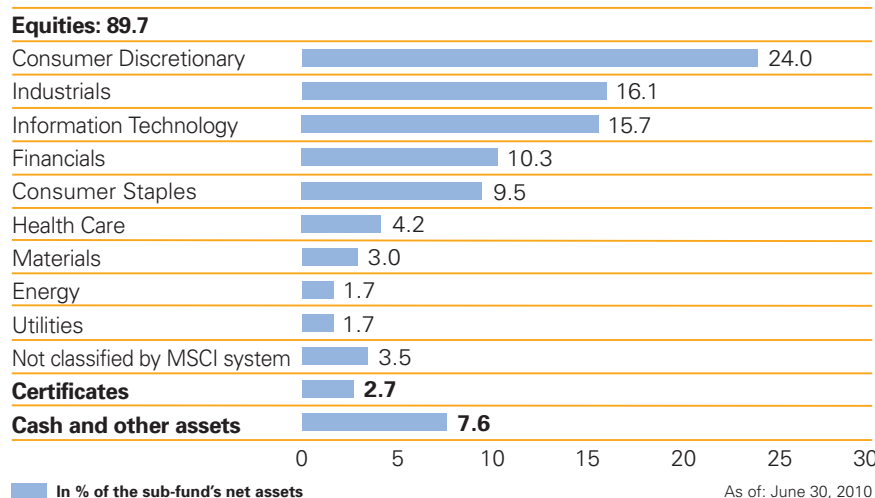


**DWS Invest Asian Small/Mid Cap (LC share class)**  
\* Launched on January 16, 2006 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

Performance of share classes vs. benchmark (in euro)					
Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0236153390	17.4%	51.0%	-8.7%	39.7%
Class LD	LU0236153556	17.6%	51.1%	-7.9%	44.9%
Class NC	LU0236154448	17.1%	50.0%	-10.7%	35.4%
Class FC	LU0236154950	17.9%	52.3%	-6.6%	44.5%
Class LS	LU0254485450	20.1%	54.2%	-6.3%	43.5%
Class A2 <sup>2)</sup>	LU0273161744	2.0%	36.5%	-13.6%	28.2%
Class E2 <sup>2)</sup>	LU0273175025	3.2%	34.9%	-13.0%	30.4%
FTSE Asia Pacific Small Cap ex Japan (Euro)		9.3%	44.6%	-10.8%	31.8%

<sup>1)</sup> Classes LC, LD, NC and FC on January 16, 2006 / Class LS on May 15, 2006 / Classes A2 and E2 on November 20, 2006  
<sup>2)</sup> in USD  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST ASIAN SMALL/MID CAP Strong diversification



below-average performance as a result of growing concerns regarding weakening exports and falling profit margins in the technology sector.



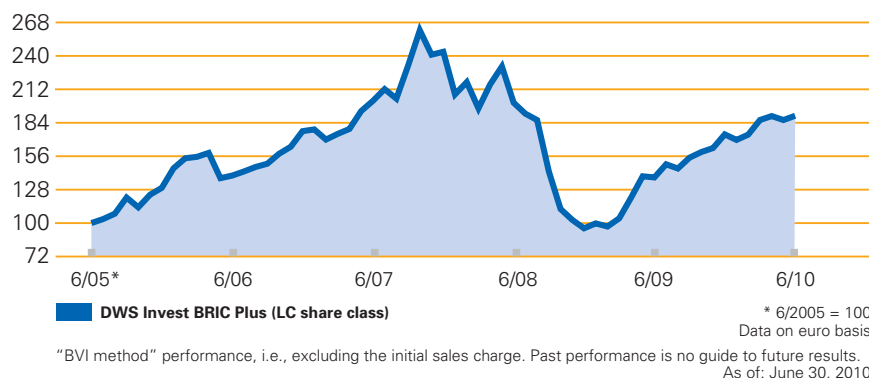
# DWS Invest BRIC Plus

Equity sub-fund focusing on emerging markets believed to have promising growth potential

DWS Invest BRIC Plus focused on Brazilian, Russian, Indian and Chinese equities and invested in companies having their registered offices or principal business activity in these emerging markets. The factors supporting the equity markets in the emerging-market countries included, in particular, a continued favorable economic growth in the six-month period from the start of January through the end of June 2010, along with increasing export rates and solid domestic demand. The performance of the sub-fund and index also benefited from the weakness of the euro. Against this backdrop, DWS Invest BRIC Plus recorded appreciation of 8.9% per share (LC share class, BVI method), placing it slightly ahead of its benchmark, MSCI BRIC (+8.8%, both percentages in euro terms).

Preference for investments in Indian and Chinese consumer equities contributed positively to the performance of the sub-fund, given the stabilization of the economy and a recovery in consumer spending. Hero Honda Motors, the market leader for motorcycle production in India, was therefore added to the portfolio, while the existing holdings in Nestle India and Bawang International (shampoo producer) were increased. Given the greater risk tolerance being displayed by market participants, the defensive telecommunications sector was reduced. Some gains were realized in China Mobile following a good performance. Moreover, some of the largest single positions were commodity and energy stocks from Russia and Brazil, e.g. Vale do Rio Doce, Gazprom and Lukoil, which profited from re-

## DWS INVEST BRIC PLUS Five-year performance



## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0210301635	8.9%	37.4%	-6.1%	89.7%	111.4%
Class LD	LU0210302013	8.9%	37.4%	-6.1%	89.7%	111.3%
Class NC	LU0210302286	8.6%	36.4%	-8.2%	82.7%	103.3%
Class FC	LU0210302369	9.4%	38.5%	-3.8%	97.9%	121.1%
Class A2 <sup>2)</sup>	LU0273227784	-7.0%	20.9%	-12.2%	-	13.4%
Class E2 <sup>2)</sup>	LU0273227354	-5.8%	21.9%	-13.4%	-	12.6%
Class DS1 <sup>3)</sup>	LU0399358059	-0.6%	32.0%	-	-	69.0%
MSCI BRIC		8.8%	38.2%	8.2%	133.7%	175.9%

<sup>1)</sup> Classes LC, LD, NC and FC on March 29, 2005 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009

<sup>2)</sup> in USD

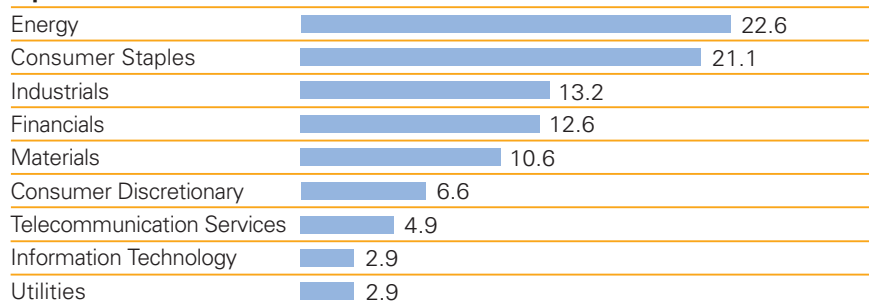
<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST BRIC PLUS Energy and consumer staples weighted

### Equities: 97.4



### Investment funds 1.9

### Cash and other assets 0.7



In % of the sub-fund's net assets

As of: June 30, 2010

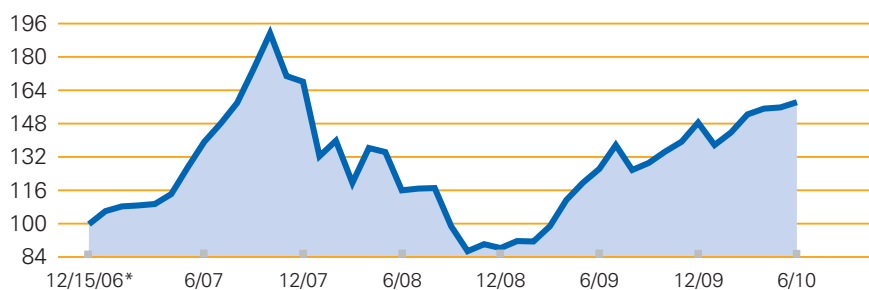
newed strong economic growth – in particular in the emerging markets.

# DWS Invest Chinese Equities

## Sub-fund focusing on Chinese equities

In the six-month period through the end of June 2010, the equity sub-fund DWS Invest Chinese Equities, which focuses on the Chinese economic area, operated in an investment environment in which the equity markets of the emerging-market countries were supported by ongoing economic growth combined with rising export rates and solid domestic demand. The performance of the sub-fund and index also benefited from the weakness of the euro. Against this background, DWS Invest Chinese Equities recorded an appreciation of 6.6% per share (LC share class, BVI method), putting it behind its benchmark, the MSCI China 10/40, which gained 11.8% (both percentages in euro terms). The main reason for this was the stronger focus, for security reasons, on large, liquid high-quality stocks while market participants, with their increasing appetite for risk, favored smaller secondary stocks over the comparatively more stable blue chips. At sector level, the overweighting of finance companies was retained. Chinese financials and real estate securities participated in the growth in credit products, also especially due to the numerous governmental infrastructure projects (lending to industrial companies) and the overall stronger demand for financial products. These included China Merchants Bank and China Life Insurance which are both held in the sub-fund. Given the economic stabilization, the portfolio also focused on investment in the consumer-goods sector, in which selective gains were realized at the end of the reporting period following good performances from companies such as the car manufacturer Geely Automobile and Xinyi Glass. Holdings of energy stocks,

### DWS INVEST CHINESE EQUITIES Performance since inception



■ DWS Invest Chinese Equities (LC share class)

\* Launched on December 15, 2006 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0273157635	6.6%	25.3%	13.7%	58.6%
Class NC	LU0273145622	6.2%	24.4%	11.2%	54.6%
Class FC	LU0273146190	7.0%	26.2%	16.7%	63.7%
Class A2 <sup>2)</sup>	LU0273164177	-9.3%	8.8%	3.7%	49.3%
Class E2 <sup>2)</sup>	LU0273176932	-8.3%	9.6%	6.1%	53.8%
Class DS1 <sup>3)</sup>	LU0333022746	-4.3%	17.3%	–	3.2%
MSCI China 10/40		11.8%	27.8%	13.6%	49.9%

<sup>1)</sup> Classes LC, NC, FC, A2 and E2 on December 15, 2006 / Class DS1 on December 21, 2007

<sup>2)</sup> in USD

<sup>3)</sup> in GBP

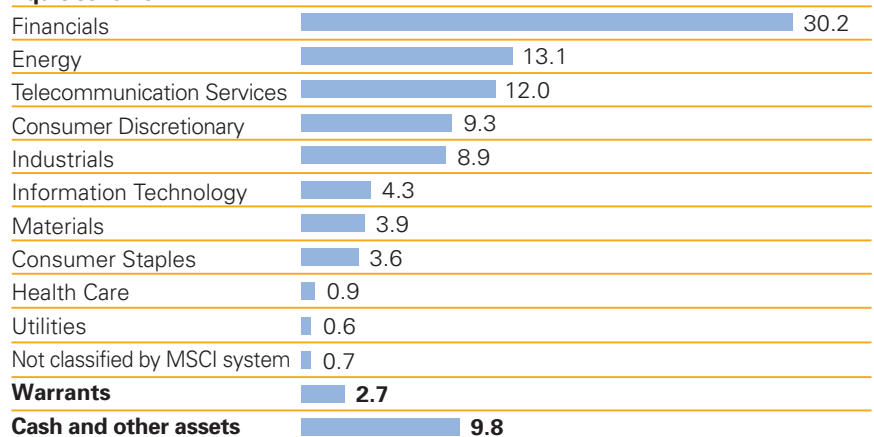
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST CHINESE EQUITIES

#### Broad diversification

#### Equities: 87.5



■ In % of the sub-fund's net assets

As of: June 30, 2010

such as PetroChina and CNOOC, also contributed to the positive performance

in light of the continuing demand for commodities.

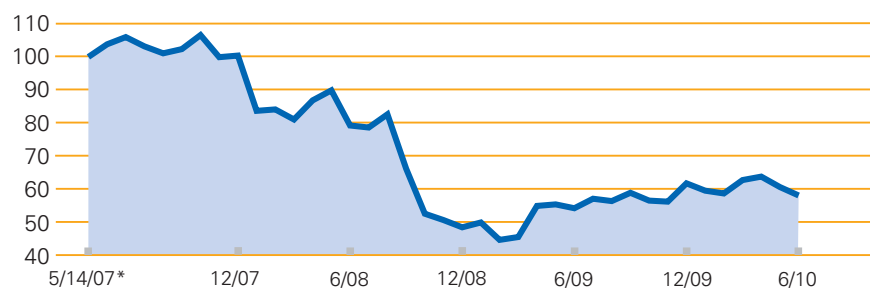
# DWS Invest Climate Change

Equity sub-fund focusing on companies with business segments that contribute toward limiting climate change and its effects

DWS Invest Climate Change is primarily involved with companies whose products and services contribute to CO<sub>2</sub> reduction and energy conservation as well as with providers of energy-efficient technologies (mitigation). Moreover, it invests in companies that are involved in the adjustment to climate change and that contribute to coping better with its consequences (adaptation). In a market plagued by uncertainties, which was impacted by concerns about the rise in government debt in some southern European countries and fears of a renewed slowing of the economy, the sub-fund was down 5.9% per share (LC share class in euro, BVI method).

The energy infrastructure sector was built up in anticipation of participating in government investment in the renewal and expansion of electricity networks. For example, the management increased the weighting in Quanta Services, a company that provides services for electricity plants, among others. In contrast, profits were taken on Itron after the share price of the manufacturer of intelligent electricity measuring devices rose sharply on business figures that exceeded expectations. With the euro in a weak phase, the investment focus was also on German companies with a strong export business. For example, the position in Siemens was increased because of the company's good positioning in the wind energy sector and in efficient gas turbines. In addition, equipment suppliers to the photovoltaic industry such as Wacker Chemie, Centrotherm and Roth & Rau were added to the portfolio in order to

## DWS INVEST CLIMATE CHANGE Performance since inception



■ DWS Invest Climate Change (LC share class)

\* Launched on May 14, 2007 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0298649426	-5.9%	7.1%	-45.1%	-41.8%
Class NC	LU0298650788	-6.3%	6.3%	-46.4%	-43.2%
Class FC	LU0298651596	-5.5%	8.0%	-43.6%	-40.2%
Class A2 <sup>2)</sup>	LU0298696344	-19.4%	-6.8%	-51.0%	-48.2%
Class DS1 <sup>3)</sup>	LU0329762479	-14.3%	2.4%	–	-35.9%
Class K2 <sup>2)</sup>	LU0329762719	-19.4%	-6.8%	–	-47.5%

<sup>1)</sup> Classes LC, NC, FC and A2 on May 14, 2007 / Class DS1 on December 21, 2007 / Class K2 on April 30, 2008

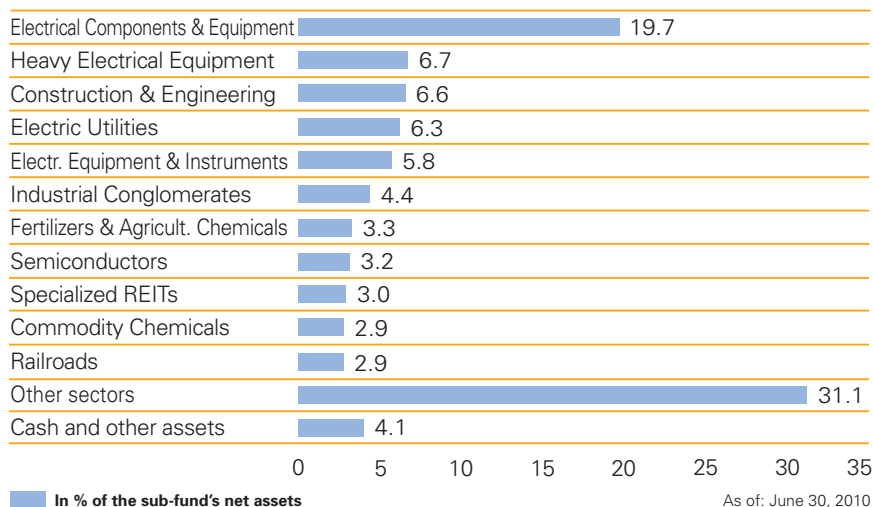
<sup>2)</sup> in USD

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST CLIMATE CHANGE Broadly diversified



■ In % of the sub-fund's net assets

As of: June 30, 2010

allow participation in the volume growth in the solar sector.

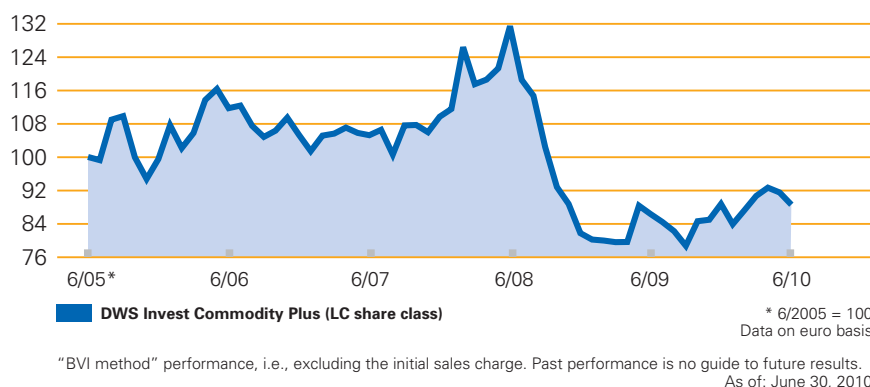
# DWS Invest Commodity Plus

The sub-fund for participating in the potential of the commodity markets

DWS Invest Commodity Plus utilized the opportunities in the commodity and commodity futures markets. In so doing, the management used primarily swaps on commodity indices. Direct investments in commodity-related equities rounded off the investment activity. The necessary liquidity for the use of derivatives was provided via a core portfolio of short-term bonds with good to very good credit ratings. The sub-fund closed the reporting period from the beginning of January through the end of June 2010 down 0.2% per share (LC share class in euro, BVI method).

One investment focus was in the energy sector, in which DWS Invest Commodity Plus used swaps to invest in oil and oil products. Given the relatively high reserves, oil was not able to continue last year's price increase during the reporting period. The management held fast however to the comparatively large weighting of commodities, as a further rise in prices was anticipated in the medium term. This assessment was bolstered further by the difficulties experienced in combating the oil leak in the Gulf of Mexico, which augured an increase in the cost of offshore production through more stringent statutory conditions. The investment in gas proved disadvantageous on balance, as production efficiency improvements through new drilling methods led to a significant increase in the supply of this energy source – particularly in the U.S. On the other hand, investments in precious metals yielded an above average

## DWS INVEST COMMODITY PLUS Five-year performance



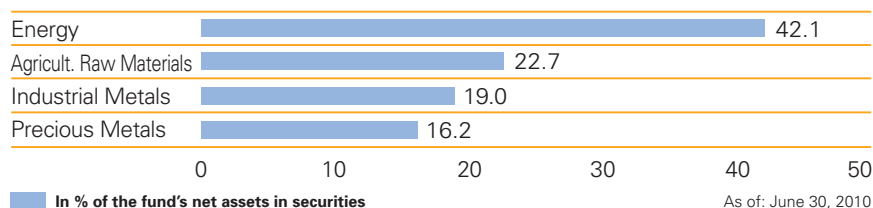
### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0210303920	-0.2%	2.6%	-15.8%	-11.4%	-9.2%
Class NC	LU0210304068	-0.4%	2.1%	-17.2%	-13.8%	-11.8%
Class FC	LU0210304142	0.1%	3.3%	-14.1%	-8.5%	-6.1%
Class A2 <sup>2)</sup>	LU0273166545	-14.4%	-10.6%	-23.7%	–	-19.6%
Class E2 <sup>2)</sup>	LU0273178987	-13.9%	-9.8%	-18.0%	–	-13.2%

<sup>1)</sup> Classes LC, NC and FC on March 29, 2005 / Classes A2 and E2 on November 20, 2006  
<sup>2)</sup> in USD

“BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST COMMODITY PLUS Focus on energy



contribution to performance. Gold benefited from strong investor demand due to increasing levels of government debt and volatility in the currency markets. Furthermore, the price of platinum, in particular, was supported by tangibly resurgent demand from the automotive industry.

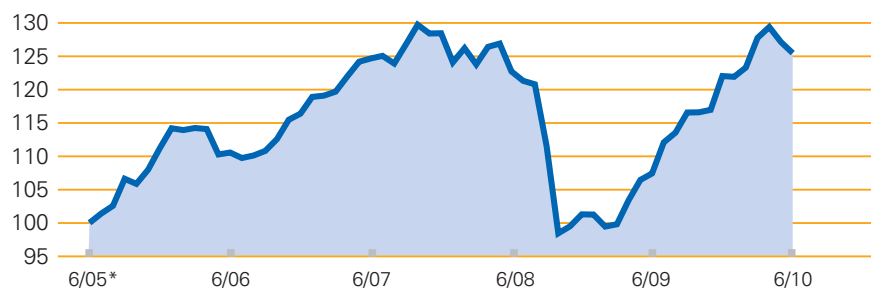
In the area of direct investment in equities, some gains were realized in the mine operator South Gobi Energy following a significant price increase which resulted from progress made in exploiting a coal deposit in Mongolia.

# DWS Invest Convertibles

## The sub-fund for convertible bonds

DWS Invest Convertibles invested globally mainly in convertible bonds with attractive investment profiles, whereby it systematically hedged its portfolio positions against currency risks. With this orientation, it sought to profit from long-term participation in equity markets while exposing itself to limited risk. In the fiscal six months through the end of June 2010, the sub-fund recorded an appreciation of 2.8% per share (LC share class, BVI method) and thus outperformed its benchmark (see table), which was down 1.0% (both percentages in euro terms). The reason for this outperformance was the portfolio's overall defensive orientation as well as the occasionally increased liquidity ratio. Within its investments in Europe, DWS Invest Convertibles benefited from the IPO of Beni Stabili (real estate), which was then sold at a profit. Portfolio holdings International Power, Dana Petroleum and Sainsbury also turned in positive performances on the strength of takeover rumors. In contrast, the Spanish technology company Abengoa was completely sold off with subsidies in the environmental technology sector being cut around the world. As part of its stronger focus on U.S. convertible bonds rather than on Europe because of the more dynamic economic recovery there, the management increased positions in Gilead Sciences, Hologic, Ford Motor, Allergan and Amgen. In Asia, real estate bonds such as Singapore's CapitaLand were sold off completely for valuation reasons and replaced with consumer goods bonds, such as GOME Electrical Appliances. Purchases of Malaysia's YTL and Korea's KCC as well as the Japanese securities Sharp, Suzuki

### DWS INVEST CONVERTIBLES Five-year performance



■ DWS Invest Convertibles (LC share class)

\* 6/2005 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0179219752	2.8%	16.8%	0.6%	25.4%	26.0%
Class LD	LU0179219919	2.8%	16.8%	0.7%	25.5%	26.1%
Class NC	LU0179220255	2.6%	16.3%	-0.7%	22.7%	22.6%
Class FC	LU0179220412	3.1%	17.5%	2.5%	30.0%	31.4%
Class A2H <sup>2)</sup>	LU0273170141	2.7%	18.4%	6.1%	–	21.8%
Class E2H <sup>2)</sup>	LU0273179522	3.0%	19.5%	6.8%	–	23.1%
Class DS1H <sup>3)</sup>	LU0399358133	2.8%	17.0%	–	–	27.1%
ML Global 300 Convertible (hedged in EUR) since September 1, 2009 (formerly: ML Global 300 Convertible)		-1.0%	15.2%	-6.6%	11.7%	16.6%

<sup>1)</sup> Classes LC, LD, NC and FC on January 12, 2004 / Classes A2H and E2H on November 20, 2006 / Class DS1H on March 23, 2009

<sup>2)</sup> in USD

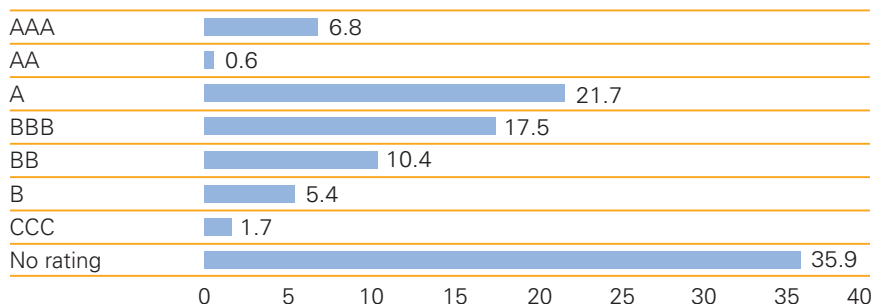
<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST CONVERTIBLES

#### Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds  
(incl. pro-rata accrued interest)

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal  
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.  
CCC and lower The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.

As of: June 30, 2010

Motor, Asahi Glass and Orix were justified by attractive interest rates.

# DWS Invest Corporate Spread Dynamic

(from July 1, 2010: DWS Invest Income Strategy Credit)

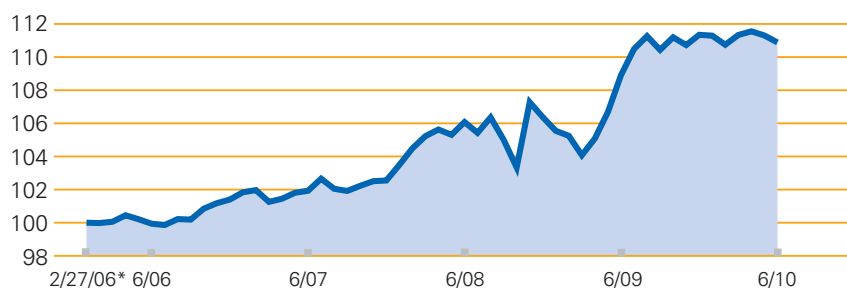
Investing in international credit markets

DWS Invest Corporate Spread Dynamic seeks to achieve a positive long-term investment performance and generate an above-average return in euro in both rising and falling bond markets, particularly with corporate bonds. To this end, the management classifies the credit risks of companies on a worldwide basis. By applying long/short strategies, it is able to systematically exploit differences in valuations of default risks in the credit markets. Stocks and instruments regarded positively are bought (long positions), and/or issues regarded negatively are sold (short positions). Credit risk derivatives, in particular, were used to produce optimized risk-return strategies. To generate basic interest, the sub-fund invested in the near money market sector, in interest-bearing instruments with a short term to maturity and in floating-rate notes.

The sub-fund operated in a climate characterized by a slight recovery of the economy and increasing risks due to significant levels of government debts in the industrial countries. Against this backdrop, DWS Invest Corporate Spread Dynamic registered a decline of 0.4% per share (LC share class, in euro; BVI method) in the six months through the end of June 2010.

In terms of sector allocation, the portfolio was generally broadly diversified. In light of the debt crisis in southern

## DWS INVEST CORPORATE SPREAD DYNAMIC Performance since inception



**DWS Invest Corporate Spread Dynamic (LC share class)** \* Launched on February 27, 2006 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0236145453	-0.4%	1.8%	8.8%	10.9%
Class NC	LU0236146006	-0.6%	1.3%	7.1%	8.6%
Class FC	LU0236146428	-0.1%	2.1%	10.3%	13.3%

<sup>1)</sup> Classes LC, NC and FC on February 27, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

Europe, the management reduced its "long" holdings in corporate and bank bonds in the first quarter and adopted a much more "short" approach in the credit markets, in particular in the high-yield sector. This made a positive contribution to the results. Subsequently given the emerging skepticism among investors regarding the sustainability of the economic recovery, the sub-fund reduced further the "long" positions in corporate bonds which it had retained until then, in order to limit the associated pressure on prices. Slight losses

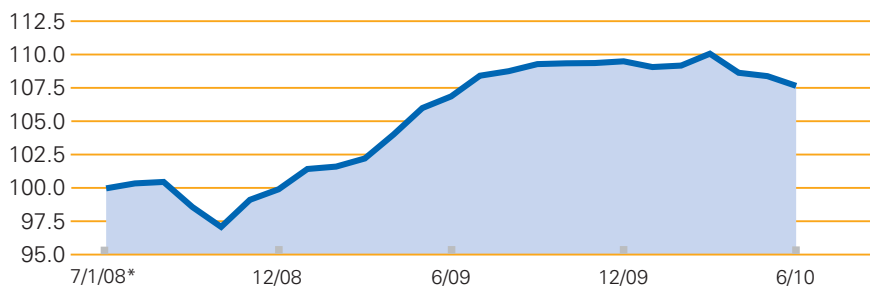
were realized here. By the end of the reporting period, a large proportion of liquid funds had been "parked" in short-term corporate bonds and a relatively high cash position had been maintained. Furthermore, since the second quarter the significance of the credit derivatives portfolio has increased considerably due to stronger fluctuations in the financial markets. With that, DWS Invest Corporate Spread Dynamic was well positioned to take advantage of investment opportunities arising in the future.

# DWS Invest Diversified Fixed Income Strategy

Investments in global interest rate, credit and currency markets

The sub-fund seeks to achieve a positive long-term investment performance and generate an absolute return by implementing various alpha strategies focusing on global interest rate, credit and currency markets. DWS Invest Diversified Fixed Income Strategy operated in a climate characterized by a global economic recovery, albeit of varying strength, but also by increasing risks due to significant levels of government indebtedness in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, it registered a decline of 1.7% per share (NC share class, in euro; BVI method) in the six months through the end of June 2010. In terms of the issuer structure, the management preferred government and corporate bonds of good credit quality (rating of BBB and higher from the leading rating agencies). However, the positions in Greek, Irish and Italian government bonds held in the portfolio had a dampening effect on the sub-fund's performance due to the negative impact of the debt crisis in the European peripheral countries on the prices of these bonds. The interim recovery phase in April was used to partially reduce these holdings in the portfolio. After an initial overweighting, the pressure that came to bear on the euro caused the management to reduce euro holdings in the currency portfolio at an early stage, a move that contributed positively to the results. In addition, the sub-fund participated in the firm trading (amidst fluctuations) of the commodity currencies, in particular the Canadian and the Australian dollars. The overall shorter alignment of the sub-fund's port-

## DWS INVEST DIVERSIFIED FIXED INCOME STRATEGY Performance since inception



■ DWS Invest Diversified Fixed Income Strategy (NC share class) \* Launched on July 1, 2008 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class NC	LU0363465823	-1.7%	0.7%	7.7%
Class LD	LU0363465740	-1.5%	2.0%	9.4%
Class FC	LU0363466045	-1.2%	1.4%	8.9%
Class ID	LU0363466128	-1.1%	1.9%	9.8%
Class U5H <sup>2)</sup>	LU0363466391	-1.3%	3.3%	10.3%
Class DS5H <sup>3)</sup>	LU0363466474	-1.6%	4.5%	12.1%

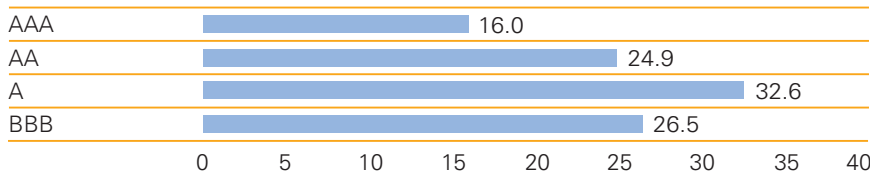
<sup>1)</sup> Classes NC, LD, ID, DS5H and U5H on July 1, 2008 / Class FC on August 18, 2008

<sup>2)</sup> in USD

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST DIVERSIFIED FIXED INCOME STRATEGY Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal

BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of: June 30, 2010

folio also had a dampening effect on the investment performance as longer-term issues from the core markets performed better in light of the skepticism that arose towards the end of the reporting period regarding the sustain-

ability of the economic recovery and the consolidation efforts of certain EU states.

\* Additional information about alpha strategies is contained in the full sales prospectus.

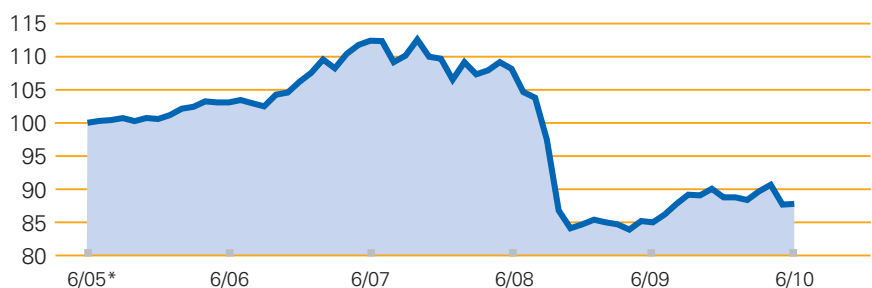
# DWS Invest Dynamic Allocator

Access to a variety of hedge fund strategies

DWS Invest Dynamic Allocator invests in particular in the Deutsche Bank Dynamic Focus Index, which reflects the development of the total return from certain Deutsche Bank, iBoxx and other third-party indices, including mainly hedge fund indices. In this way, the sub-fund offered investors access to a diversified range of various hedge fund styles. To this end, assets were invested in interest-bearing securities and derivatives which reflected the performance of the index.

In a difficult and highly volatile market environment, in particular for higher-risk asset classes, DWS Invest Dynamic Allocator was defensively aligned overall. On the bond markets, the Greek debt crisis led to a marked penchant for safe havens with a widening of risk premiums on the bonds of the peripheral countries of the euro zone. The stock markets meanwhile displayed above-average volatility. Against this backdrop, the sub-fund recorded a slight decline of 1.1% per share (LC share class, BVI method, in euro). The Relative Value strategy yielded above-average results, which was attributable to the interim lows in the capital markets. The Credit Arbitrage segment, followed by Convertible Arbitrage profited from the high alpha potential in the convertible-bond market here. The performance of the Equity Market Neutral style on the other hand was not as strong due to hedging issues. Within the long/short equity strategies, the management focused on funds that achieved their performance according to fundamental stand-

## DWS INVEST DYNAMIC ALLOCATOR Five-year performance



■ DWS Invest Dynamic Allocator (LC share class)

\* 6/2005 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0210302799	-1.1%	3.3%	-21.9%	-12.2%	-11.6%
Class NC	LU0210303094	-1.4%	2.9%	-23.1%	-14.5%	-13.9%
Class FC	LU0210303508	-0.9%	3.9%	-20.8%	-10.0%	-9.2%
Class A2 <sup>2)</sup>	LU0273166388	-15.3%	-10.1%	-28.3%	-	-19.1%

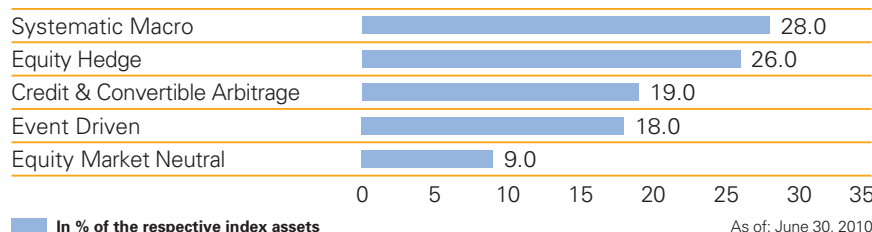
<sup>1)</sup> Classes LC, NC and FC on February 21, 2005 / Class A2 on November 20, 2006

<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST DYNAMIC ALLOCATOR\* Dynamic Focus Index



■ In % of the respective index assets

As of: June 30, 2010

\* Details of the respective hedge fund strategies are presented in the current simplified sales prospectus (DWS Invest Dynamic Allocator).

points, e.g. systematic macro investments with short-term orientation. In the Event Driven segment, Special Situation Investments disappointed because of their greater equity market-dependence, while Distressed Debt and Merger Arbitrage fared significantly

better; the former with the broader application of hedging strategies and the latter thanks to good investment opportunities through an anticipated rise in M&A activities.



# DWS Invest Emerging Markets Top Dividend Plus

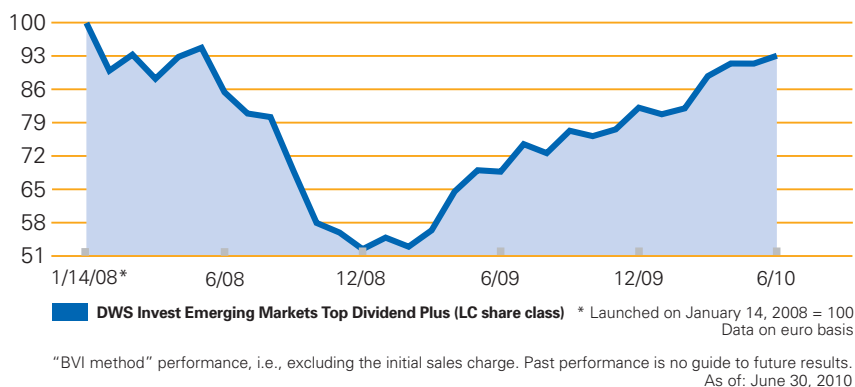
## Equity sub-fund for companies from the emerging markets

DWS Invest Emerging Markets Top Dividend Plus invested primarily in companies having their registered offices or their principal business activity in the emerging markets. A major criterion when selecting the equities was the dividend yield, as well its sustainability, amount and growth. The sub-fund recorded appreciation of 13.3% per share (LC share class, BVI method) during the six months through the end of June 2010. In a difficult global market environment, the performance of the portfolio benefited from an appreciation of the emerging-market currencies against the euro and also from the higher share of more defensive dividend issues, which were in greater demand from investors and were thus able to record above-average performances. This contributed significantly to the out-performance of DWS Invest Emerging Markets Top Dividend Plus compared to its benchmark MSCI Emerging Markets, which gained 11.3% (both percentages in euro terms).

The overweighting of Indian companies in the sub-fund proved advantageous, against the backdrop of that country's comparatively strong domestic economy. Based as it was on a solid business model, relatively stable cash flows and attractive dividend yields, the investment in the energy utility GAIL India was particularly impressive. Furthermore, investment focused on Chinese consumer stocks such as sporting goods manufacturer Anta Sports Products, which profited from higher demand for its products. In addition, the interim increase in the cash position during phases of price

### DWS INVEST EMERGING MARKETS TOP DIVIDEND PLUS

#### Performance since inception



#### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class LC	LU0329760002	13.3%	35.4%	-6.9%
Class LD	LU0363468686	13.3%	35.3%	10.4%
Class NC	LU0329760184	12.9%	34.4%	-9.2%
Class FC	LU0329760267	13.7%	36.5%	-4.9%
Class E2 <sup>2)</sup>	LU0329761406	-2.5%	19.3%	14.4%
MSCI Emerging Markets		11.3%	42.5%	-2.1%

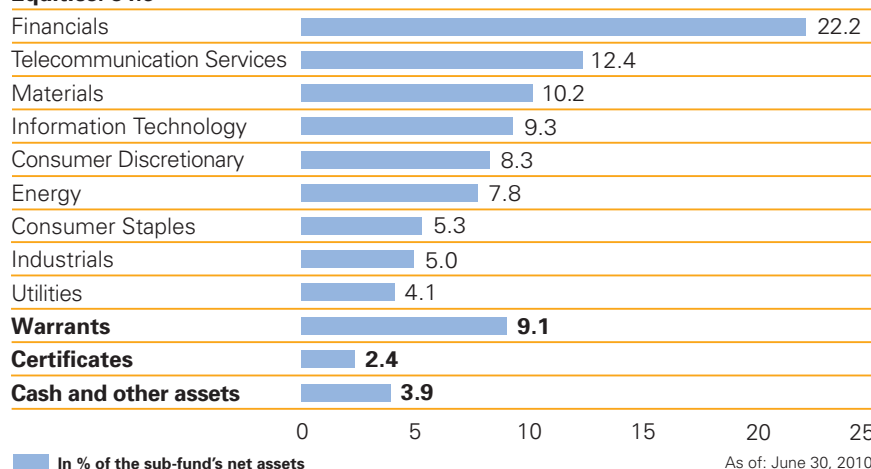
<sup>1)</sup> Classes LC, NC and FC on January 14, 2008 / Class LD on July 1, 2008 / Class E2 on September 15, 2008  
<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST EMERGING MARKETS TOP DIVIDEND PLUS

#### Broadly spread

#### Equities: 84.6



declines as well as the investment in Turkiye Halk Bankasi, which given the robust health of the Turkish banking sector profited from an increase in in-

vestor interest, made a positive contribution to the sub-fund's performance.

# DWS Invest Emerging Yield Plus

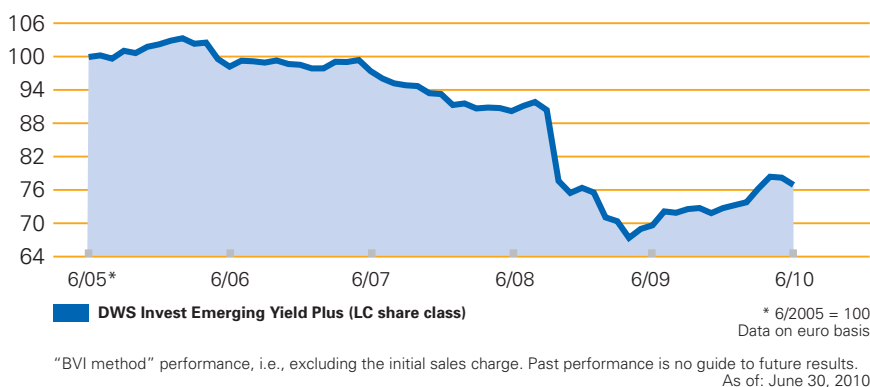
International sub-fund providing access to interest rate and currency trends in emerging-market countries

On the basis of short-term bonds, the sub-fund invested in local currencies of emerging market countries. DWS Invest Emerging Yield Plus operated in a climate characterized by severe exchange rate fluctuations, a slight recovery of the global economy and increasing risks due to significantly higher government debt in the industrial countries. Against this backdrop, the sub-fund achieved an appreciation of 5.7% per share within the six-month period through the end of June 2010 (LC share class, in euro; BVI method).

The management directed its investment focus onto government bonds from the emerging-market countries and structured a broadly diversified portfolio, which yielded a positive results contribution overall.

In terms of its currency holdings, the sub-fund created a "basket" of different local currencies from emerging-market countries, including the Brazilian real, Russian rouble, Indonesian rupiah and Indian rupee, which for the most part traded firmly against the U.S. dollar and particularly against the euro, which served as financing currencies. The sub-fund also participated in the interest rate advantages of these emerging-market currencies compared with euro investments.

## DWS INVEST EMERGING YIELD PLUS Five-year performance



### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0216973544	5.7%	10.5%	-21.1%	-23.1%	-20.2%
Class LD	LU0216973890	5.7%	10.5%	-22.6%	-24.6%	-21.7%
Class NC	LU0228535976	5.5%	10.0%	-22.1%	–	-24.3%
Class FC	LU0216974195	6.0%	11.1%	-19.7%	-20.8%	-17.8%
Class FD	LU0254487589	4.4% <sup>2)</sup>	9.3% <sup>3)</sup>	-18.7% <sup>4)</sup>	–	-20.8% <sup>5)</sup>

<sup>1)</sup> Classes LC, LD and FC on April 25, 2005 / Class NC on September 1, 2005 / Class FD on May 15, 2006

<sup>2)</sup> Liquidated on April 28, 2010 / Performance from January 1, 2010 through March 12, 2010 (liquidation date)

<sup>3)</sup> Liquidated on April 28, 2010 / Performance from July 1, 2009 through March 12, 2010 (liquidation date)

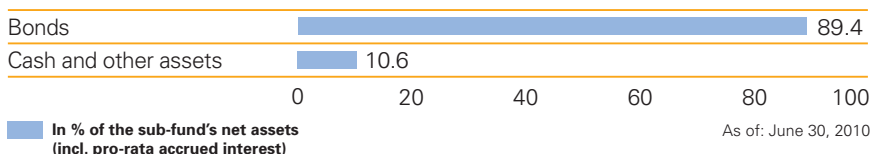
<sup>4)</sup> Liquidated on April 28, 2010 / Performance from July 1, 2007 through March 12, 2010 (liquidation date)

<sup>5)</sup> Liquidated on April 28, 2010 / Performance from May 15, 2006 through March 12, 2010 (liquidation date)

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST EMERGING YIELD PLUS Composition



# DWS Invest Euro Bonds (Premium)

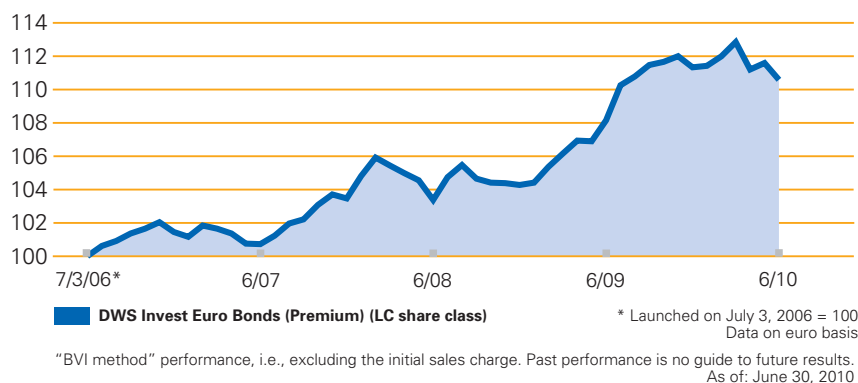
## The euro bond sub-fund

The objective of DWS Invest Euro Bonds (Premium) is to generate an above-average return in euro. The sub-fund operated in a climate characterized by a slight economic recovery and increasing risks due to significant levels of government debts in the industrial countries. Against this backdrop, it recorded a decline of 0.7% per share (LC share class, BVI method) in the six months through the end of June 2010, placing it slightly behind its benchmark, which gained 2.4% (both percentages in euro terms).

Government bonds formed the investment focus. In addition, the portfolio contained mortgage bonds and a smaller position in emerging markets bonds. Within the framework of its investment policy, the sub-fund applied a covered call writing strategy, which means forward selling bonds held in the sub-fund's assets in order to generate additional income. Therefore the portfolio had a more short-term orientation than its benchmark. As a result, the sub-fund could not however participate to the same degree in the price increase of the government bonds of euro core countries, which largely explains its underperformance. Furthermore, the investment in certain euro peripheral countries, whose government bonds came under pressure as a result of the debt crisis, impacted negatively on the investment result.

At the end of June 2010, the average rate of return of the sub-fund's investments was 3.6% p.a.\* with an average term to maturity of 9.4 years; the duration stood at 7.0 years.

### DWS INVEST EURO BONDS (PREMIUM) Performance since inception



### Performance of share classes vs. benchmark (in euro)

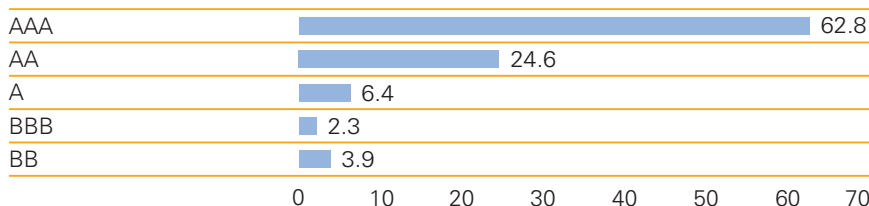
Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0254489874	-0.7%	2.3%	9.8%	10.6%
Class LD	LU0254491003	-0.7%	2.3%	9.8%	10.6%
Class NC	LU0254489106	-0.9%	1.8%	8.4%	8.6%
Class FC	LU0254490534	-0.5%	2.7%	11.3%	12.7%
70% iBoxx € Sovereigns and 30% iBoxx € Collateralized (introduced on September 1, 2009)		2.4%	-	-	-

<sup>1)</sup> Classes LC, LD, NC and FC on July 3, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST EURO BONDS (PREMIUM) Rating distribution of the bonds in the portfolio\*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal  
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

BB Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of: June 30, 2010

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

# DWS Invest Euro Bonds (Short)

The bond sub-fund for the shorter maturity segment

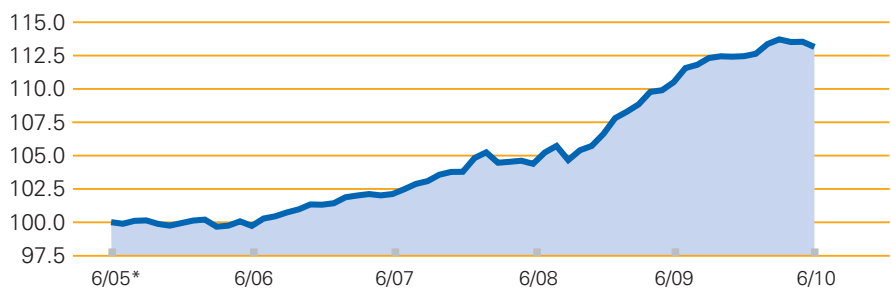
The investment universe of DWS Invest Euro Bonds (Short) consisted of shorter-term euro bonds with good credit ratings (i.e., mainly A and better with selective inclusion of BBB and BB).

The bond sub-fund operated in a climate characterized by a slight economic recovery and increasing risks due to significant levels of government debts in the industrial countries. Against this backdrop, it achieved an appreciation of 0.6% per share in the six-month period through the end of June 2010 (LC share class; BVI method). Despite this performance, however, it did not match its benchmark, which gained 1.2% (both percentages in euro terms).

The management invested heavily in government bonds. At the same time, higher-yielding mortgage bonds, corporate bonds and interest-bearing instruments from financial institutions, among others, were also added to the portfolio. Given the debt crisis in the EU peripheral countries and the associated risk averseness of investors, non-government bonds did not perform as well as government bonds in the European core markets. This and the shorter-term orientation of the sub-fund portfolio compared to its benchmark largely explain the underperformance of DWS Invest Euro Bonds (Short).

As of the end of June 2010, the sub-fund's investments returned an average yield of 2.2% p.a.\* at an average term to maturity of 1.7 years.

## DWS INVEST EURO BONDS (SHORT) Five-year performance



\* 6/2005 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

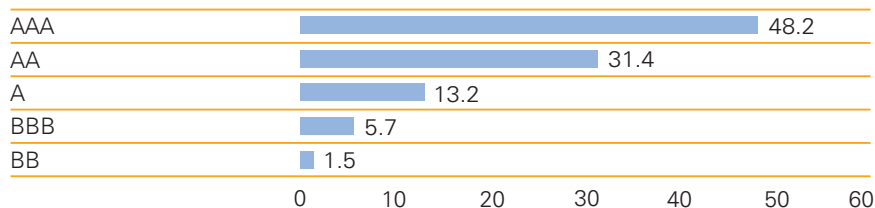
## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145655824	0.6%	2.4%	10.8%	13.2%
Class LD	LU0145656475	0.6%	2.3%	10.8%	13.1%
Class NC	LU0145656715	0.3%	1.9%	9.3%	10.7%
Class FC	LU0145657366	0.7%	2.7%	12.0%	15.2%
iBoxx € Overall 1-3Y since September 1, 2009 (formerly: REXP 2Y)		1.2%	2.5%	15.8%	18.5%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST EURO BONDS (SHORT)

### Rating distribution of the bonds in the portfolio\*



### In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal  
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch  
BB Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of: June 30, 2010

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

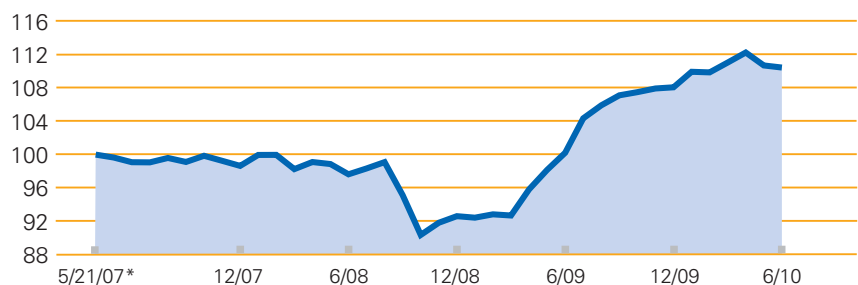
# DWS Invest Euro Corporate Bonds

The sub-fund for corporate bonds with good credit quality

The investment universe of this bond sub-fund was primarily comprised of higher-yielding investment-grade corporate bonds. These were issues that had relatively good credit ratings but fell short of the top rating. Foreign currency positions were hedged against the euro. The sub-fund operated in a climate characterized by a slight recovery of the economy and increasing risks due to significant levels of government debts in the industrial countries. Against this backdrop, DWS Invest Euro Corporate Bonds achieved an appreciation of 2.2% per share (LC share class, BVI method) in the six months through the end of June 2010, but it did not quite match its benchmark, which gained 3.6% (both percentages in euro terms). The portfolio generally had broad cross-sector diversification. With an eye to possible supervisory reforms and the heavy investment of European banks in the southern European countries weighted by high government debts, the management underweighted financial bonds early on, which contributed positively to the investment performance. As time progressed, the investors' aversion to risk increased to an unexpected extent due to concerns about the budget deficits in Greece, Italy, Ireland, Spain and Portugal and led to a general sell-off of risk bonds. This situation also involved the more strongly weighted cyclical and raw-material-related bonds as well as subordinated bonds included in the sub-fund, which largely explains the underperformance of DWS Invest Euro Corporate Bonds as compared to the benchmark.

At the end of June 2010, the average yield on the sub-fund's investments was

## DWS INVEST EURO CORPORATE BONDS Performance since inception



■ DWS Invest Euro Corporate Bonds (LC share class) \* Launched on May 21, 2007 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

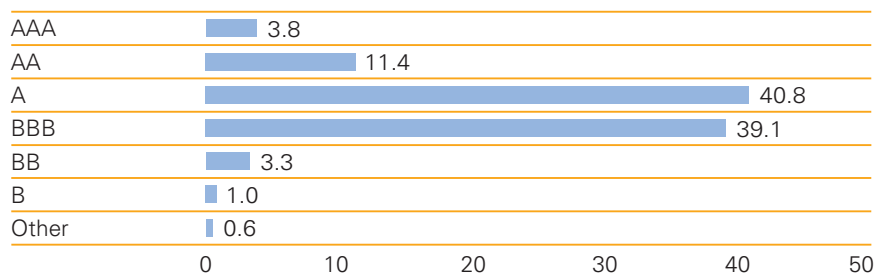
## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0300357554	2.2%	10.2%	11.5%	10.4%
Class LD	LU0441433728	2.2%	–	–	2.8%
Class NC	LU0300357638	2.0%	9.8%	10.1%	9.1%
Class FC	LU0300357802	2.4%	10.8%	12.9%	11.9%
Class LS	LU0300357711	2.2% <sup>2)</sup>	10.2% <sup>3)</sup>	11.9% <sup>4)</sup>	10.9% <sup>5)</sup>
iBoxx € Corporates since September 1, 2009 (formerly: ML EMU Corporate)		3.6%	11.6%	16.0%	15.2%

<sup>1)</sup> Classes LC, NC, FC and LS on May 21, 2007 / Class LD on October 30, 2009  
<sup>2)</sup> Liquidated on March 12, 2010 / Performance from January 1, 2010 through March 12, 2010  
<sup>3)</sup> Liquidated on March 12, 2010 / Performance from July 1, 2009 through March 12, 2010  
<sup>4)</sup> Liquidated on March 12, 2010 / Performance from July 1, 2007 through March 12, 2010  
<sup>5)</sup> Liquidated on March 12, 2010 / Performance from May 21, 2007 through March 12, 2010

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST EURO CORPORATE BONDS Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest) \* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA	Extremely strong capacity to pay interest and repay principal	BB	Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
AA	Very strong capacity to pay interest and repay principal	B	The rating is not consistent with the company's long-term business model. The capacity to pay interest and repay principal is potentially reduced in the long term.
A	Strong capacity to pay interest and repay principal	CCC and lower	
BBB	Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.		

As of: June 30, 2010

4.3% p.a., with an average term to maturity of 5.8 years.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

# DWS Invest Euro-Gov Bonds

## The sub-fund investing in euro government bonds

In line with its investment policy, the sub-fund invests exclusively in euro government bonds.

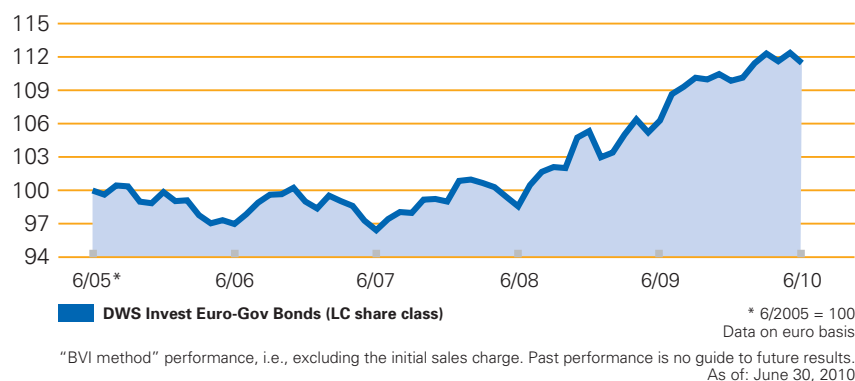
DWS Invest Euro-Gov Bonds operated in a climate characterized by a slight recovery of the economy and increasing risks due to significantly higher levels of government debt in the industrial countries. Against this backdrop, the sub-fund achieved an appreciation of 1.5% per share (LC share class, BVI method) in the six months through the end of June 2010, but it did not match its benchmark, which gained 2.5% (both percentages in euro terms).

In view of the uncertainties on the capital markets due to the debt crisis in the European peripheral countries, the management gave the portfolio of the sub-fund a more short-term orientation as compared to the benchmark to limit price risks stemming from changes in interest rates and yields. However, longer-term bonds performed better than expected, which also explains the underperformance of the sub-fund. In addition, the slight overweighting of Irish government bonds hampered the investment results since these bonds decreased in price in the wake of the Greek debt crisis.

With an average remaining maturity of 8.9 years, the sub-fund's investments yielded 3.6% p.a.\* on average at the end of June 2010; the duration stood at 6.4 years as of the reporting date.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

### DWS INVEST EURO-GOV BONDS Five-year performance

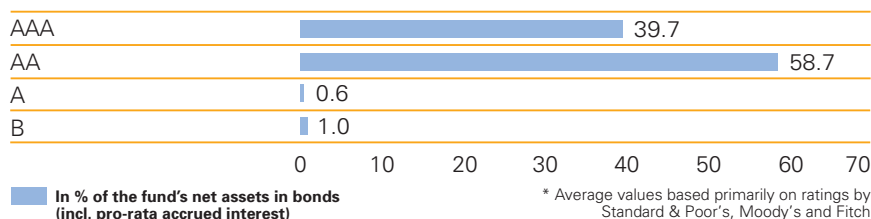


### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145652052	1.5%	4.9%	15.5%	11.4%
Class LD	LU0145652300	1.5%	4.9%	15.6%	11.4%
Class NC	LU0145652649	1.2%	4.4%	14.0%	9.0%
Class FC	LU0145654009	1.7%	5.3%	16.9%	13.6%
iBoxx Sovereign Eurozone Overall		2.5%	5.2%	20.7%	18.6%

“BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST EURO-GOV BONDS Rating distribution of the bonds in the portfolio\*



AAA	Extremely strong capacity to pay interest and repay principal	BB to B	Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.
AA	Very strong capacity to pay interest and repay principal		
A	Strong capacity to pay interest and repay principal		

As of: June 30, 2010

# DWS Invest European Emerging Sovereigns

## Government bonds from emerging-market countries with return potential

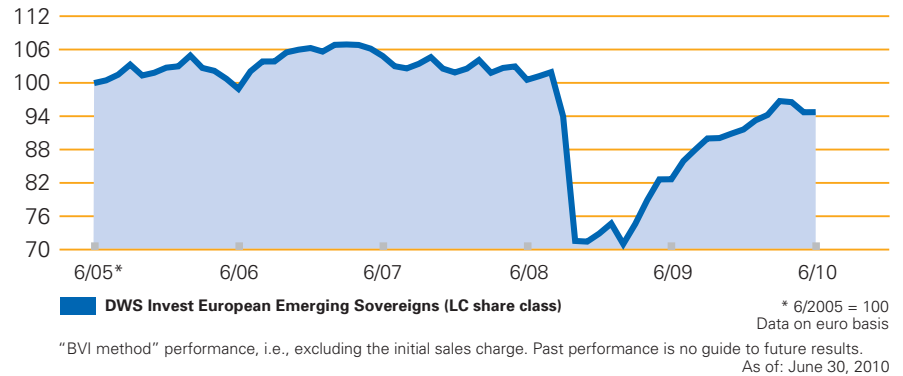
In line with its investment policy, DWS Invest European Emerging Sovereigns invests exclusively in bonds that are issued by government issuers and institutions from the European emerging markets. The sub-fund operated in a climate characterized by a global economic recovery, albeit of varying strengths, but also by increasing risks due to significant levels of government indebtedness in the industrial countries. Against this backdrop, the sub-fund recorded an appreciation of 3.4% per share (LC share class, BVI method) in the six months through the end of June 2010, while its benchmark gained 3.6% in the same period (both percentages in euro terms).

As of the end of June 2010, the average yield on the sub-fund's investments was 5.8% p.a.\* with an average term to maturity of 7.1 years.

\*Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

### DWS INVEST EUROPEAN EMERGING SOVEREIGNS

#### Five-year performance



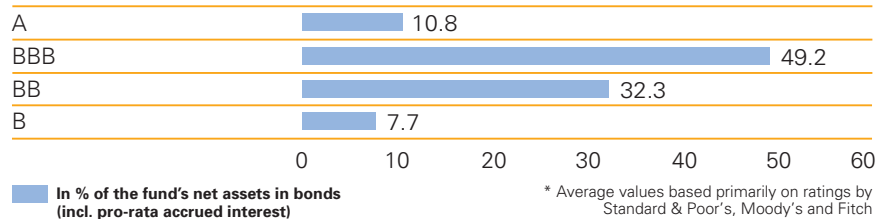
#### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179220685	3.4%	14.6%	-9.6%	-5.2%
Class LD	LU0179220925	3.4%	14.6%	-9.6%	-5.2%
Class NC	LU0179221147	3.2%	14.1%	-10.8%	-7.3%
Class FC	LU0179221220	3.7%	15.3%	-7.9%	-2.3%
JPM Euro EMBI Global Diversified Europe since September 1, 2009 (formerly: JPM Euro EMBI Global Diversified Comp.)		3.6%	14.7%	24.0%	28.0%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST EUROPEAN EMERGING SOVEREIGNS

#### Rating distribution of the bonds in the portfolio\*



A Strong capacity to pay interest and repay principal  
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of: June 30, 2010

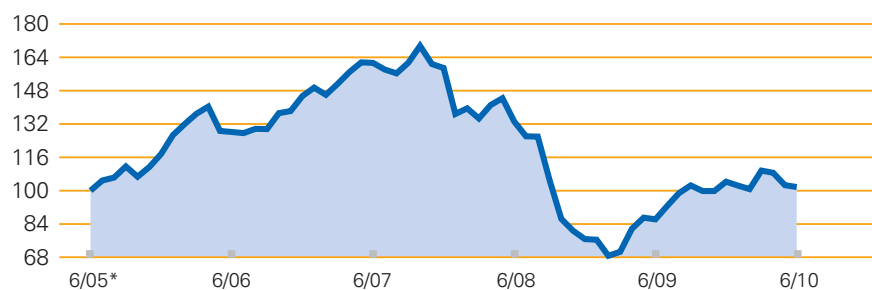
# DWS Invest European Equities

## The European equity sub-fund

In the first six months of 2010, the equity markets were very much influenced by the high budget deficits of, in particular, southern European countries. In this environment, the MSCI Europe index recorded a slight loss of 1.2% based in euro. DWS Invest European Equities, which invests primarily in European blue chips, recorded a loss of 2.5% per share (LC share class, BVI method) and was slightly behind its benchmark. The reason for this was due in part to significant price drops in the health care securities Intercell and Grifols. The share price of Intercell, a manufacturer of vaccines, suffered from the fact that a weaker profit was expected. Grifols produces mainly blood plasma and is the market leader in this sector in Europe, but it was faced with increasing competition and falling prices.

Amid growing fears regarding governmental insolvencies, the banking sector came under noticeable pressure on prices. Later in the reporting period, financials from Greece and Spain, such as Banco Santander, were among stocks that were completely sold. The global economic recovery, fueled by the emerging-market countries, justified building up the industrial sector in the portfolio. Here, the sub-fund focused on companies with strong exports, like Siemens. The newly added Swiss SGS, which operates in the area of testing and certifying industrial products, also offered positive prospects for its equity price. Investment in A. P. Moeller – Maersk was expanded since the container shipping company participated in the increasing growth of global trade.

### DWS INVEST EUROPEAN EQUITIES Five-year performance



■ DWS Invest European Equities (LC share class)

\* 6/2005 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0145634076	-2.5%	18.0%	-37.0%	1.7%	4.9%
Class LD	LU0145634662	-2.5%	18.0%	-36.9%	1.7%	5.2%
Class NC	LU0145635123	-2.8%	17.1%	-38.4%	-2.0%	-1.2%
Class FC	LU0145635479	-2.1%	19.0%	-35.3%	6.1%	12.9%
Class A2 <sup>2)</sup>	LU0273160340	-16.4%	1.9%	-42.9%	–	-30.3%
MSCI Europe		-1.2%	22.7%	-31.2%	3.0%	11.5%

<sup>1)</sup> Classes LC, LD, NC and FC on June 3, 2002 / Class A2 on November 20, 2006

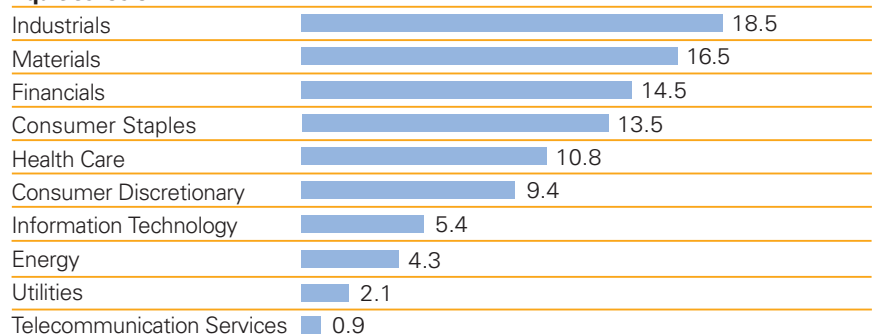
<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

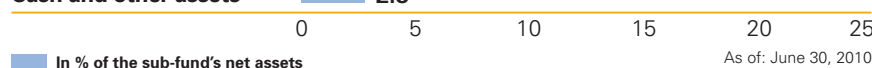
### DWS INVEST EUROPEAN EQUITIES Broadly diversified portfolio

#### Equities: 95.9



#### Certificates: 1.3

#### Cash and other assets: 2.8



■ In % of the sub-fund's net assets

As of: June 30, 2010



# DWS Invest European Select

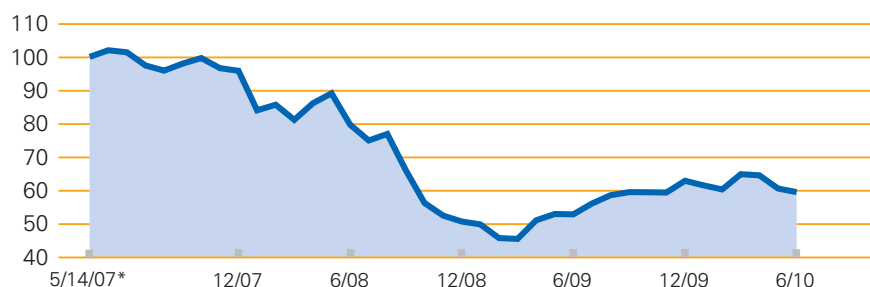
European equity sub-fund managed according to a research-based selection model

The investment process of DWS Invest European Select is now based on a large number of research sources whose performance and persistence is evaluated. The investment decision is made according to a portfolio optimization model oriented toward the best sources.

In the first six months of the fiscal year through the end of June 2010, the sub-fund recorded a loss of 5.4% per share (LC share class, BVI method) and was thus behind its benchmark, the MSCI Europe, which lost 1.2% (both percentages in euro terms).

This situation was due in part to the fact that the portfolio of DWS Invest European Select included financial securities like National Bank of Greece and Banco Bilbao Vizcaya Argentaria, which came under significant price pressure in light of the high level of public debt in their countries. Among technology stocks, the investment in Nokia contributed to the under-performance; the Finnish global leader in the mobile telephones segment disappointed with unsatisfactory sales figures. Positions in less cyclical consumer stocks performed better. These included the liquor manufacturer Diageo and Imperial Tobacco Group; both profited from the economic strength of the high-growth emerging-market countries.

## DWS INVEST EUROPEAN SELECT Performance since inception



**DWS Invest European Select (LC share class)**  
\* Launched on May 14, 2007 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

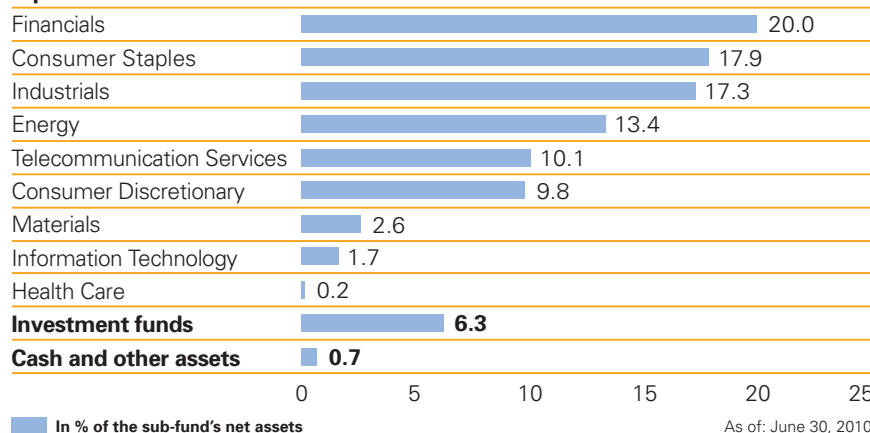
## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0298653451	-5.4%	12.6%	-41.3%	-40.5%
Class LD	LU0298653022	-5.4%	12.6%	-41.3%	-40.5%
Class NC	LU0298653618	-5.8%	11.7%	-42.6%	-41.9%
Class FC	LU0298653881	-5.0%	13.6%	-39.8%	-38.9%
MSCI Europe		-1.2%	22.7%	-31.2%	-29.4%

<sup>1)</sup> Classes LC, LD, NC and FC on May 14, 2007  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST EUROPEAN SELECT Broad diversification

### Equities: 93.0



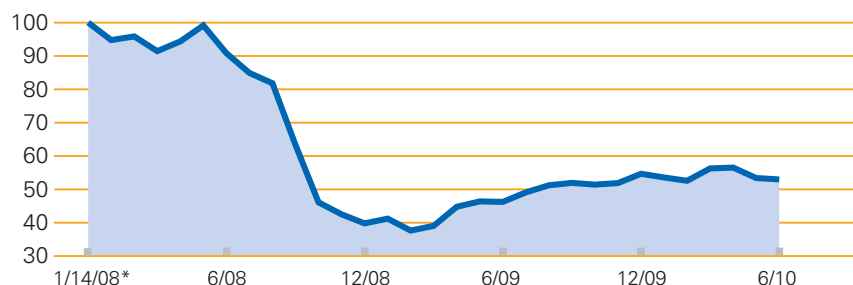
# DWS Invest European Select Plus

European equity sub-fund with a research-based selection model and active management

The investment process of DWS Invest European Select Plus is based on a large number of research sources whose performance and persistence is evaluated. The management uses a portfolio optimization model that implements the assessments of the best sources. In addition, the management actively influences the stock selection and weighting based on its own judgments.

In the first six months of the fiscal year through the end of June 2010, the sub-fund recorded a loss of 3.1% per share (LC share class, BVI method) and was thus behind its benchmark, the MSCI Europe, which lost 1.2%. This was due to the below-average performance in the health care sector, among other factors. Here, the investment in the French drug manufacturer Ipsen hampered performance due to negative studies on the effectiveness of a medication. The weighting of cyclical industrial stocks with a strong orientation toward exports was significantly increased in light of the global economic recovery. BMW profited from the noticeable increase in demand on the international automobile market and the equity of the container shipping company A. P. Moeller-Maersk, which was also overweighted in the portfolio, participated in the growing global trade. The management purchased utilities at a favorable valuation level. In an ensuing phase of price recovery, some gains were realized here.

## DWS INVEST EUROPEAN SELECT PLUS Performance since inception



■ DWS Invest European Select Plus (LC share class)

\* Launched on January 14, 2008 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class LC	LU0329760341	-3.1%	14.6%	-47.1%
Class NC	LU0329760424	-3.5%	13.7%	-48.6%
Class FC	LU0329760697	-2.7%	15.6%	-45.9%
MSCI Europe (introduced on May 1, 2009)		-1.2%	22.7%	-22.1%

<sup>1)</sup> Classes LC, NC and FC on January 14, 2008

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST EUROPEAN SELECT PLUS

### Broadly diversified portfolio

#### Equities: 90.8

Industrials	24.1
Consumer Discretionary	16.4
Materials	14.8
Consumer Staples	12.4
Telecommunication Services	7.5
Utilities	5.9
Energy	5.2
Financials	2.5
Health Care	2.0

#### Investment funds 8.1

#### Cash and other assets 1.1



■ In % of the sub-fund's net assets

As of: June 30, 2010

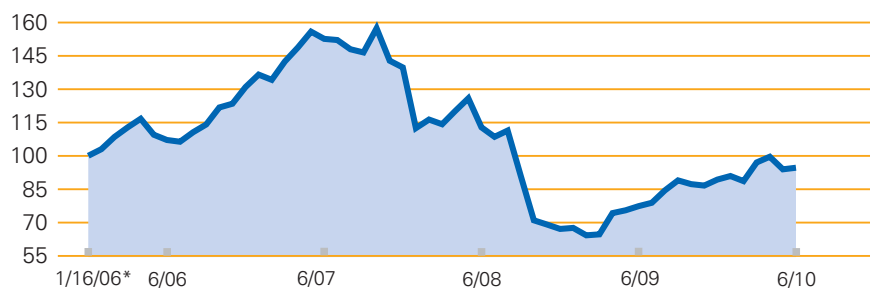
# DWS Invest European Small/Mid Cap

The equity sub-fund for European companies with small and medium market capitalizations

In the six months through the end of June 2010, the European secondary stocks performed significantly better due to their greater growth potential than the European blue chips. DWS Invest European Small/Mid Cap profited disproportionately from this trend and recorded a gain of 6.0% per share (LC share class, BVI method) due to its selective stock-picking approach. Its benchmark increased by 2.6% (all data in euro terms) comprising 50% DJ STOXX Mid and 50% DJ STOXX Small. This outperformance stemmed from the heavier weighting of the basic materials sector, the economically sensitive consumer goods and the reduction of the financial sector.

In commodities and basic materials, the gold mine stock Randgold Resources was added in light of expectations that the price of gold would continue to rise, in part against the backdrop of debt problems; this stock contributed positively to the appreciation of the sub-fund. Selected chemical companies also performed favorably; these included Croda International, which was contained in the portfolio. The company produces substances for example for household cleaners, i.e. for products in the consumer goods segment with relatively stable sales. The cyclical consumer goods segment also made a good contribution. Here, the cable manufacturer and automotive supplier LEONI profited from the noticeable global increase in demand for vehicles. Further, the portfolio benefited from the underweighting of the

## DWS INVEST EUROPEAN SMALL/MID CAP Performance since inception



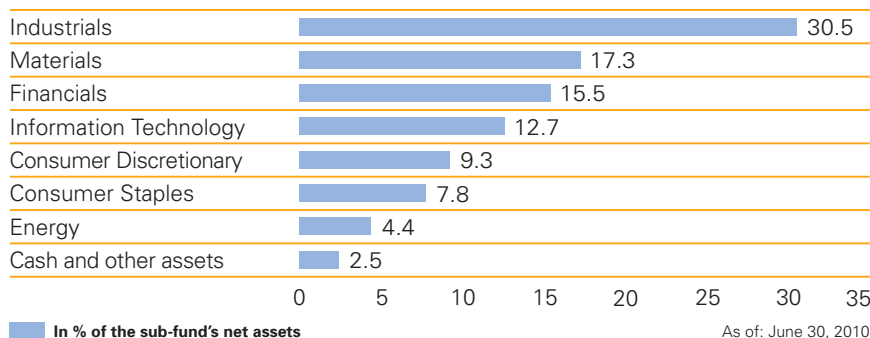
**DWS Invest European Small/Mid Cap (LC share class)** \* Launched on January 16, 2006 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0236146774	6.0%	22.3%	-38.0%	-5.4%
Class LD	LU0236146857	6.0%	22.3%	-36.2%	-2.1%
Class NC	LU0236147079	5.8%	21.6%	-38.9%	-8.0%
Class FC	LU0236150610	6.4%	23.3%	-35.6%	-1.7%
Class ID	LU0435837868	7.5%	-	-	7.5%
50% DJ STOXX Mid, 50% DJ STOXX Small		2.6%	29.7%	-29.9%	-2.2%

<sup>1)</sup> Classes LC, LD, NC and FC on January 16, 2006 / Class ID on December 30, 2009  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST EUROPEAN SMALL/MID CAP Industrials have highest weighting



financial sector. Banks from southern Europe and Ireland were under noticeable price pressure in light of uncertainties regarding government solvency in

these regions and were sold entirely at an early stage. This involved Marfin Popular Bank, Banca Popolare di Milano and Allied Irish Banks.

# DWS Invest Forex Strategy

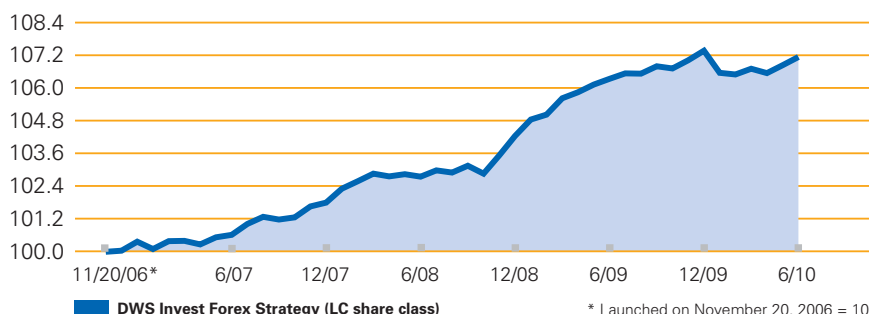
(from July 1, 2010: DWS Invest Income Strategy Currency)

Profiting from opportunities in currency trends

Based on a portfolio of euro denominated money market instruments and bonds with short terms to maturity, the sub-fund pursued benefits from exchange rate movements in the international currency markets. As part of its flexible sub-fund concept, the management forward-bought positively regarded currencies (long positions). If currencies were regarded negatively, DWS Invest Forex Strategy went "short", i.e., the currency in question was forward-sold. The sub-fund also used a number of different exchange-rate relationships to diversify the risk in the portfolio. Accordingly, its performance could generally not be derived directly from the movements of the respective exchange rates.

The sub-fund operated in a climate characterized by a slight economic recovery, by increasing risks due to significant levels of government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, it registered a decline of 0.2% per share (LC share class, in euro; BVI method) in the six months through the end of June 2010.

## DWS INVEST FOREX STRATEGY Performance since inception



"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0273151430	-0.2%	0.8%	6.5%	7.1%
Class NC	LU0273149376	-0.4%	0.3%	5.2%	5.6%
Class FC	LU0273149533	0.1%	1.3%	8.2%	9.3%
Class FD	LU0298697748	0.1%	1.3%	8.5%	8.9%

<sup>1)</sup> Classes LC, NC and FC on November 20, 2006 / Class FD on May 14, 2007

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

On the currency side, DWS Invest Forex Strategy used derivatives in its focus on the currencies of the G10 states. The strength of the yen and the weakness of the euro however were more marked than expected, thus hampering the performance of the sub-fund.

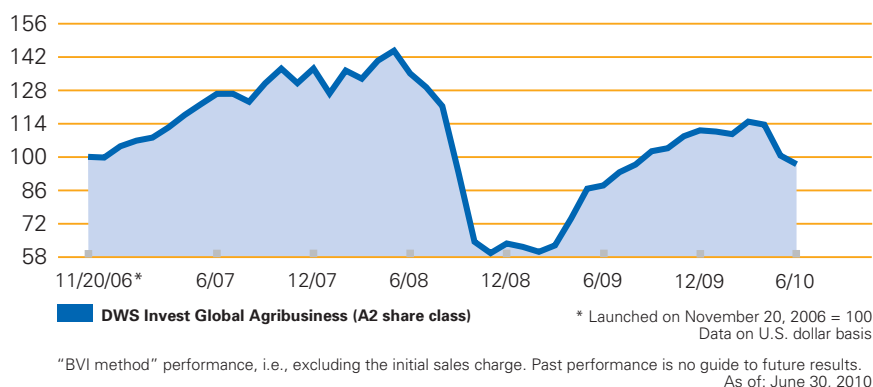
# DWS Invest Global Agribusiness

## Equity investments in agribusiness and related segments

DWS Invest Global Agribusiness focused on equities of international companies that are active in agribusiness or profit from it. This included, for instance, fertilizer manufacturers and seed producers, producers of crop-protection chemicals and food producers, as well as companies that generally operate in the entire food value-added chain. The sub-fund was unable to avoid the impact of the negative market environment in the six months through the end of June 2010, posting a loss of 12.8% per share (A2 share class in U.S. dollars, BVI method).

Companies from the food retail sectors recorded a below-average performance due to difficulties in passing on price increases to consumers, as did agrochemicals. Here, the demand in the fertilizer business was weaker than expected. This negatively impacted the investment in the agribusiness and food & beverage group Bunge. The investment focus of the fund management remained on the equities with solid balance sheets and business areas that showed growth potential like Kernel, which is included in the portfolio. The share price of the integrated provider of sunflower oil rose markedly due to positive business figures, progress in integrating an acquired company and expanded capacity in oilseed processing. Stora Enso, which operates in the forestry, paper and packaging segment, was also impressive. This company profited from good quarterly results and the announcement of restructuring measures to decrease costs.

### DWS INVEST GLOBAL AGRIBUSINESS Performance since inception



### Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class A2	LU0273164847	-12.8%	10.2%	-23.4%	-3.1%
Class E2	LU0273177401	-12.4%	11.1%	-21.5%	-0.2%
Class J5	LU0300358362	-12.4%	11.1%	-21.4%	-17.1%
Class LC <sup>2)</sup>	LU0273158872	1.7%	26.5%	-15.8%	0.8%
Class LD <sup>2)</sup>	LU0363470070	1.5%	26.4%	-	-4.8%
Class NC <sup>2)</sup>	LU0273147594	1.2%	25.3%	-17.5%	-1.7%
Class FC <sup>2)</sup>	LU0273147834	2.1%	27.4%	-13.6%	5.4%
Class DS1 <sup>3)</sup>	LU0329762636	-7.5%	21.0%	-	-4.2%
Class DS5 <sup>3)</sup>	LU0435837942	-6.9%	-	-	7.6%

<sup>1)</sup> Classes A2, E2, LC, NC and FC on November 20, 2006 / Class J5 on May 14, 2007 / Class DS1 on December 21, 2007 / Class LD on July 1, 2008 / Class DS5 on September 1, 2009

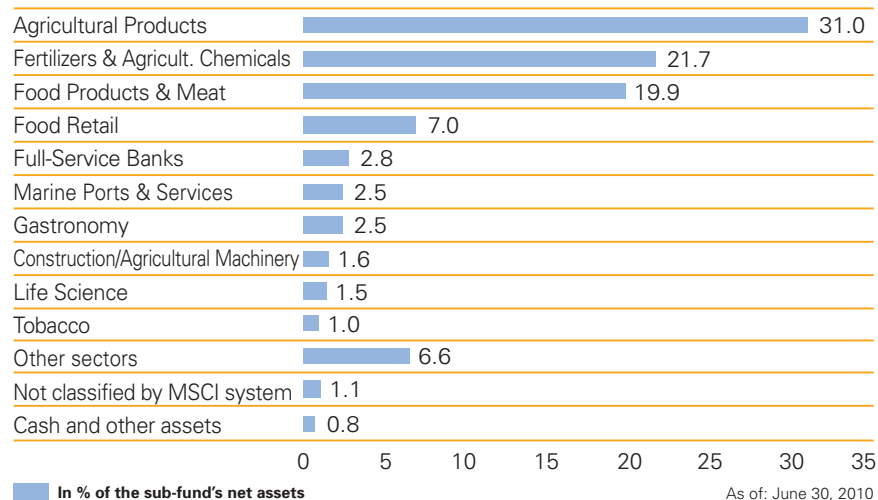
<sup>2)</sup> in euro

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST GLOBAL AGRIBUSINESS Strong diversification



# DWS Invest Global Convergence Bonds

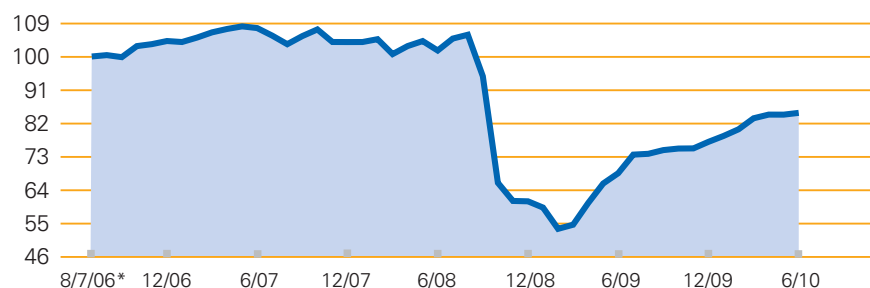
Focus on bonds of emerging-market countries

The sub-fund, which is denominated in euro, placed its investment focus on the interest rate markets of convergence countries in local currency and in hard currencies. DWS Invest Global Convergence Bonds operated in a climate characterized by a global economic recovery, albeit of varying strengths, but also by increasing risks due to significant levels of government indebtedness in the industrial countries. Against this backdrop, the sub-fund recorded an appreciation of 10.1% per share (LC share class, BVI method) in the six months through the end of June 2010, while its benchmark gained 11.3% in the same period (both percentages in euro terms).

As of the end of June 2010, the average yield on the sub-fund's investments was 5.5% p.a.\* with an average term to maturity of 4.9 years.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

## DWS INVEST GLOBAL CONVERGENCE BONDS Performance since inception



■ DWS Invest Global Convergence Bonds (LC share class) \* Launched on August 7, 2006 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0254494957	10.1%	23.7%	-21.2%	-15.2%
Class LD	LU0254495178	10.2%	23.8%	-21.2%	-15.2%
Class NC	LU0254495921	10.0%	23.3%	-22.2%	-16.6%
Class FD	LU0254495418	10.5%	24.5%	-19.8%	-13.3%
50% JPM Euro EMBI Global Div., 50% JPM GBI-EM Div.		11.3%	21.8%	32.6%	41.6%

<sup>1)</sup> Classes LC, LD, FD and NC on August 7, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

# DWS Invest Global Emerging Sovereigns

(from July 1, 2010: DWS Invest Emerging Markets Corporates)  
International sub-fund denominated in U.S. dollars, focusing on government bonds from emerging-market countries

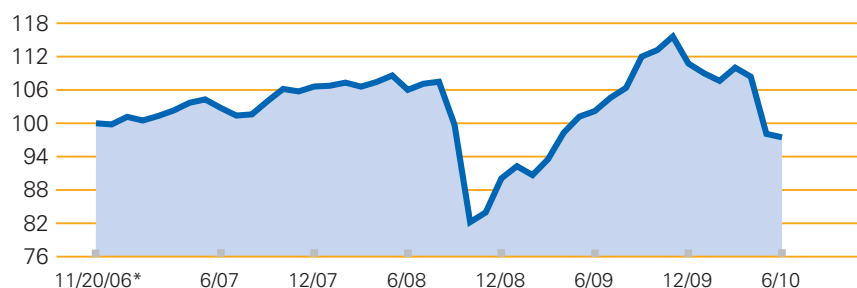
In line with its investment policy, DWS Invest Global Emerging Sovereigns invested exclusively in government bonds from the emerging markets. The sub-fund operated in a climate characterized by a slight recovery of the global economy, by increasing risks due to significant levels of government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, DWS Invest Global Emerging Sovereigns recorded a loss of 12.0% per share (A2 share class, BVI method) in the six months through the end of June 2010. This decrease was due to investments denominated in euro, whose performance was impacted by the noticeable depreciation in the European common currency. This investment result placed the sub-fund slightly below its benchmark, which fell by 11.3% (both percentages in U.S. dollar terms).

The portfolio was broadly diversified in terms of regions. At the same time, the management made more investments in bonds from Lithuania and Romania, which seemed attractive in light of support given by the EU and IMF to these countries.

At the end of June 2010, the average yield on the sub-fund's investments was 5.6% p.a.\*, with an average term to maturity of 5.8 years.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

## DWS INVEST GLOBAL EMERGING SOVEREIGNS Performance since inception



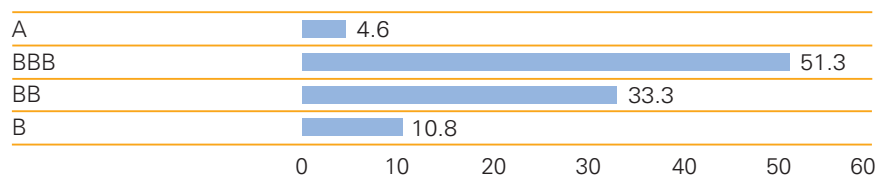
■ DWS Invest Global Emerging Sovereigns (A2 share class) \* Launched on November 20, 2006 = 100  
Data on U.S. dollar basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class A1	LU0273170653	-12.0%	-4.7%	-5.2%	-2.6%
Class A2	LU0273170737	-12.0%	-4.6%	-5.2%	-2.5%
Class E2	LU0273179951	-11.8%	-4.1%	-3.6%	-0.5%
JPM Euro EMBI Global Diversified Comp. since September 1, 2009 (formerly: JPM EMBI Global Diversified Comp.)		-11.3%	-1.7%	5.3%	8.9%

<sup>1)</sup> Classes A1, A2 and E2 on November 20, 2006  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL EMERGING SOVEREIGNS Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest) \* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

<p>A Strong capacity to pay interest and repay principal</p> <p>BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.</p>	<p>BB to B</p>	<p>Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.</p>
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As of: June 30, 2010

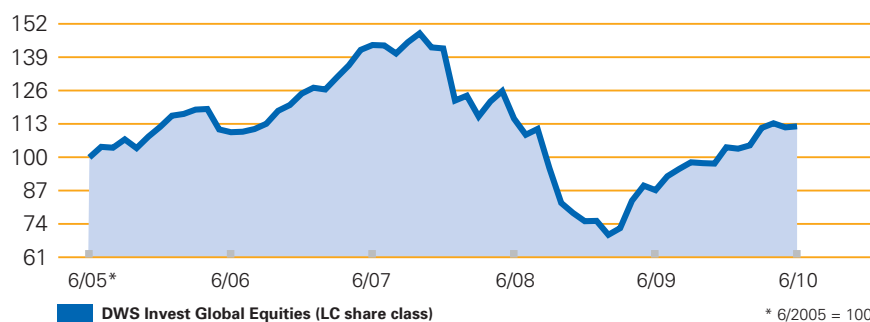
# DWS Invest Global Equities

The equity sub-fund that invests worldwide

DWS Invest Global Equities invested globally in solid companies with proven business models and low levels of debt. Also, it selectively included promising equities with recovery potential, known as "turnaround candidates". With this orientation, the sub-fund posted an appreciation of 7.9% per share (LC share class, BVI method) in the fiscal six-month period from the beginning of January through the end of June 2010 and was thus ahead of its benchmark, MSCI World, which gained 5.9% (both percentages in euro terms). The reason for this outperformance was the focus on more defensive sectors and the increased liquidity in the second quarter of 2010 following the growing uncertainties regarding future economic performance.

An above-average contribution came from the more defensive telecommunications sector, which profited from a decreasing margin pressure and possible price increases. Selected international groups, such as Vodafone Group, Telekomunikasi Indonesia, France Telecom and China Mobile, also had high liquidity reserves and attractive dividend yields. In consumer staples, holdings in WM Morrison Supermarkets were expanded. The supermarket chain from the United Kingdom was favorably valued and was able to win market share thanks to good management. Gold mining companies, such as Newmont Mining and Barrick Gold, also remained heavily weighted against the backdrop of the increase in the price of gold. In contrast, industrials were reduced following a very good perfor-

## DWS INVEST GLOBAL EQUITIES Five-year performance



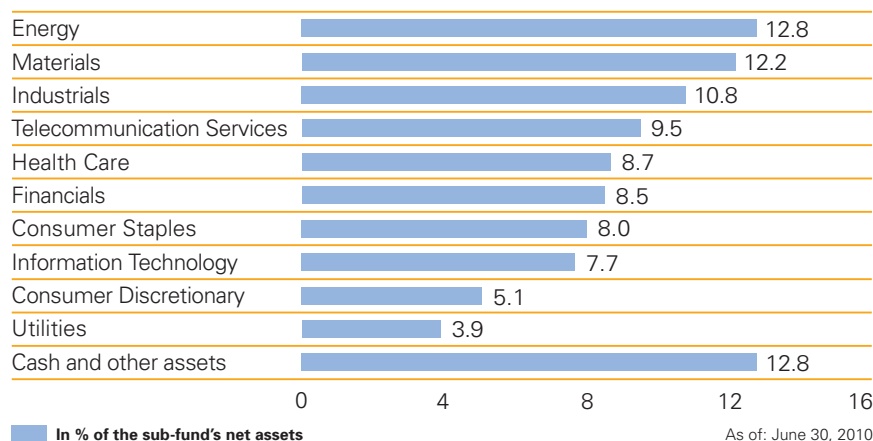
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145633003	7.9%	28.5%	-22.0%	12.1%
Class LD	LU0145633268	7.9%	28.4%	-22.0%	12.6%
Class NC	LU0145633698	7.5%	27.5%	-23.8%	8.1%
Class FC	LU0145633938	8.3%	29.5%	-20.0%	16.8%
MSCI World		5.9%	27.8%	-22.3%	1.8%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL EQUITIES Broadly diversified portfolio



mance. In particular, the sub-fund sold cyclical U.S. equities entirely, including Eaton, Deere and Terex, and secured profits.



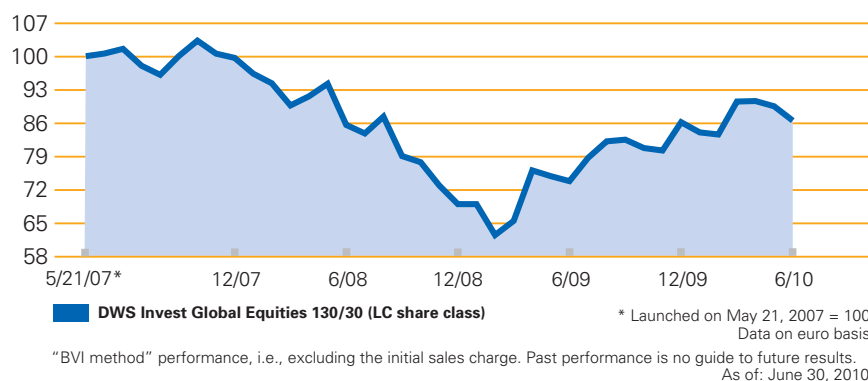
# DWS Invest Global Equities 130/30

Globally investing equity sub-fund with a derivative component

The sub-fund DWS Invest Global Equities 130/30 focused on equities of international companies. In addition to the direct investments in equities, long/short strategies using derivatives were also applied for the 130/30 concept in order to benefit from relative out-/underperformance of individual equities or indices. The positions established in this manner, which anticipated declines in certain equity prices and index levels (short positions) and simultaneous rises in other securities (long positions), accounted for up to 30% of the sub-fund's net assets. With this orientation, the sub-fund recorded a slight appreciation of 0.4% per share (LC share class, BVI method) in the six-month period through the end of June 2010, but was thus behind its benchmark, the MSCI World, which gained 5.9% (both percentages in euro terms). Performance of DWS Invest Global Equities 130/30 was poor despite its defensive nature, impacted not only by the more strongly weighted utilities sector (E.ON, RWE), but also by the overall high percentage of European stocks which suffered as a result of difficulties like the financial crisis in Greece.

At sector level, the management favored, among others, German and Italian industrial and technology stocks which were likely to profit from the devaluation of the euro due to their largely global orientation. Furthermore, Siemens was added to the portfolio as its shares were attractively valued and the company showed positive results from its restructuring activities. Holdings in U.S. industrial stocks such as Emerson Electric were reduced following a positive performance in order to secure capital gains once they reached

## DWS INVEST GLOBAL EQUITIES 130/30 Performance since inception



## Performance of share classes vs. benchmark (in euro)

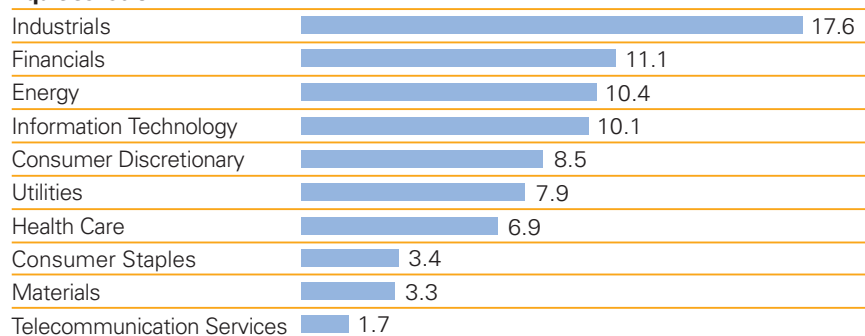
Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0300355699	0.4%	17.1%	-14.8%	-13.5%
Class NC	LU0300355939	0.0%	16.2%	-15.9%	-14.7%
Class FC	LU0300356150	0.8%	18.1%	-14.8%	-13.4%
MSCI World		5.9%	27.8%	-22.3%	-21.9%

<sup>1)</sup> Classes LC, NC and FC on May 21, 2007

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL EQUITIES 130/30 Broadly diversified portfolio

### Equities: 80.9



### Warrants

1.9

### Cash and other assets

17.2



a comparatively high share price. Atlantia proved a disappointment in the transportation & infrastructure segment. The toll road operator suffered as a result of its debt-equity ratio and the overall difficult market environment in Italy.

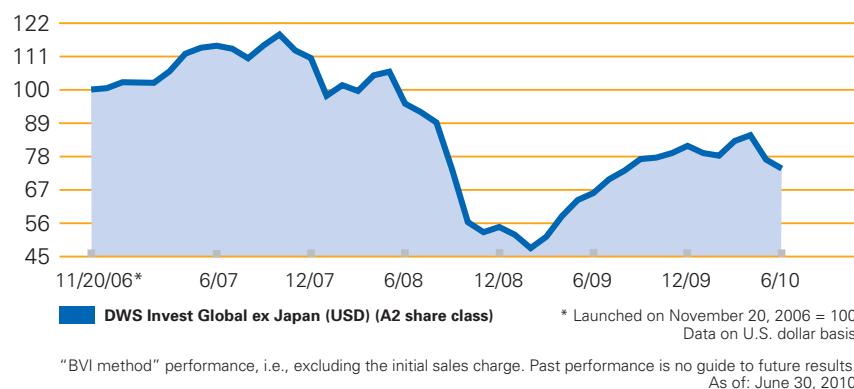
# DWS Invest Global ex Japan (USD)

Investing in international equities, excluding Japanese stocks

DWS Invest Global ex Japan (USD), which invests globally with the exception of Japan, recorded a loss of 9.2% per share (A2 share class, in U.S. dollars, BVI method) in light of the difficult environment on the stock markets in the six months through the end of June 2010.

The increased uncertainty regarding further economic development hampered the position in Hewlett-Packard, in particular. The IT manufacturer suffered from fears of a global economic slowdown due to the strong increase in government debt and an associated weakening in demand for computers and electronics. In contrast, impressive investments in mining companies, such as Newmont Mining, Gold Fields and AngloGold Ashanti, recorded a solid performance, due to the increased price of gold. Selected equities from the emerging markets also recorded a better performance than the general market, such as the Mexican mobile phone provider America Movil, whose share price turned in an above-average performance because of the company's successful expansion and the announcement of a stock buyback program, among other reasons. Hindustan Unilever, which was contained in the portfolio, received a boost from the announcement of a buyback of its own shares; in addition, the Indian consumer goods manufacturer also had strong operating results. However, the performance for Exxon Mobil lagged behind expectations due to the decline in the price of oil and concerns that

## DWS INVEST GLOBAL EX JAPAN (USD) Performance since inception



## Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class A2	LU0273165141	-9.2%	12.2%	-35.4%	-26.1%
Class E2	LU0273177666	-8.9%	13.2%	-33.7%	-23.7%

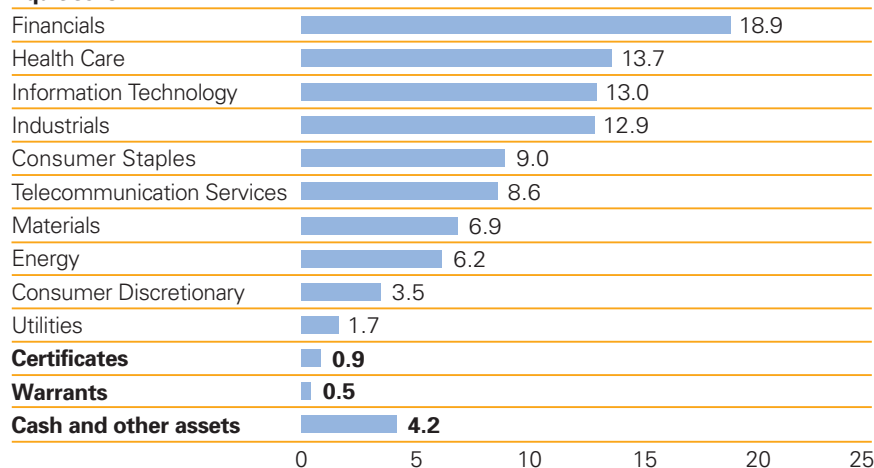
<sup>1)</sup> Classes A2 and E2 on November 20, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL EX JAPAN (USD)

Broadly diversified portfolio focusing on the financial sector

### Equities: 94.4



In % of the sub-fund's net assets

As of: June 30, 2010

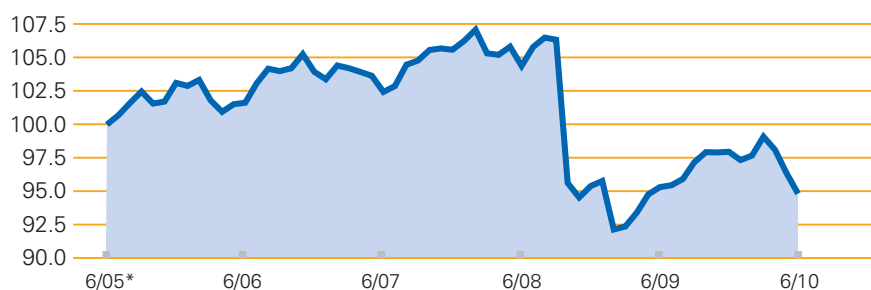
offshore production will become more expensive, caused mainly by stricter regulatory requirements resulting from the oil crisis in the Gulf of Mexico.

# DWS Invest Global Inflation Strategy

## The sub-fund for inflation-related investments

DWS Invest Global Inflation Strategy seeks to achieve an above-average return by combining a bond portfolio (focus on inflation-indexed interest-bearing instruments) with an alpha overlay strategy. The overlay may comprise up to 30% of the sub-fund assets through other investments such as equities, commodities and real estate. Derivatives may be used to generate income through price fluctuations and price differences. The sub-fund operated in a climate characterized by a slight recovery of the economy and increasing risks due to significant levels of government debt in the industrial countries. Against this backdrop, DWS Invest Global Inflation Strategy recorded a decline of 3.2% per share (LC share class, BVI method) in the six months through the end of June 2010, placing it behind its benchmark, which gained 2.8% (both percentages in euro terms). The investment focus was on inflation-indexed bonds so-called "inflation linkers". However, these interest-bearing instruments declined in price in the face of weakening investor expectations of inflation due to rising doubts in the sustainability of the economic recovery. In terms of issuers, the management favored government bonds, including interest-bearing instruments of near-government issuers. The portfolio also included corporate bonds from the commodities sector and, to a lesser extent, equities from the utilities segment, which were disappointing, however. This fact plus the price decline of the inflation linkers essentially explain the underperformance of the sub-fund. The portfolio was also invested in emerging markets bonds, such as

### DWS INVEST GLOBAL INFLATION STRATEGY Five-year performance



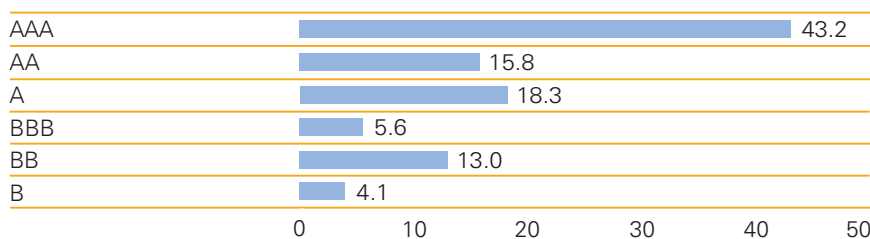
**DWS Invest Global Inflation Strategy (LC share class)**  
\* 6/2005 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0193194403	-3.2%	-0.5%	-7.4%	-5.2%
Class LD	LU0193194825	-3.2%	-0.5%	-7.6%	-5.3%
Class NC	LU0193195129	-3.4%	-1.0%	-9.0%	-7.6%
Class FC	LU0193195558	-2.9%	0.1%	-6.2%	-3.0%
Eurostat Eurozone HICP ex Tobacco Unrevised +3% since February 1, 2009 (formerly: Barclays Euro Overall Inflation Linked)		2.8%	4.5%	11.4%	19.1%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST GLOBAL INFLATION STRATEGY Rating distribution of the bonds in the portfolio\*



**In % of the fund's net assets in bonds  
(incl. pro-rata accrued interest)**

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal  
BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of: June 30, 2010

Turkish and Mexican bonds, which contributed positively to the result. With an average remaining maturity of 9.7 years, the sub-fund's investments yielded 4.2% p.a.\* on average at the end of June 2010; the duration stood at 3.5 years as of the reporting date.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

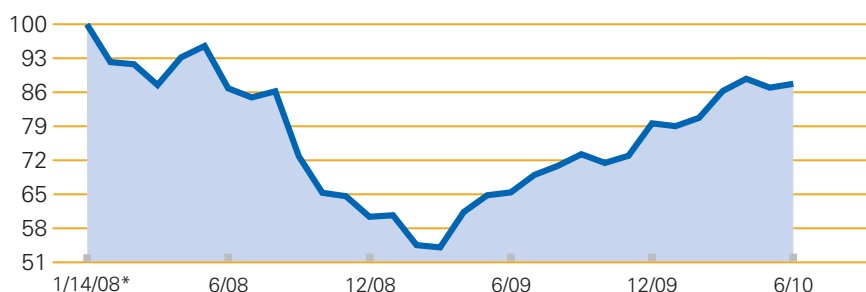
# DWS Invest Global Infrastructure

The equity sub-fund for participating in the potential of the global infrastructure sector

DWS Invest Global Infrastructure invests worldwide with a focus on equities of companies that operated infrastructure facilities or which were involved in the modernization or development of infrastructure. In the six months through the end of June 2010, the sub-fund recorded an appreciation of 10.2% per share (LC share class, BVI method) and was significantly ahead of its benchmark, UBS Developed Infrastructure & Utilities, which gained +3.5% (both percentages in euro terms); this performance was mainly due to the above-average performance contribution of equities from the emerging markets included in the portfolio.

The position in the Russian railway company, Globaltrans, recorded a noticeable appreciation. The private freight train operator participated in the recovery of the transportation sector in the improving economic environment; it was also able to increase its market share compared to the government railway company. Moreover, the sub-fund benefited from a price recovery of the Indian construction company IVRCL, which profited from the announcement of new infrastructure projects in the area of road construction on the part of the Indian government. The increasing prosperity in the emerging-market countries made the investment in toll road operators appear promising against the backdrop of stronger demand for automobiles. OHL Brasil and Sichuan Expressway were added to the portfolio in order to participate in the expected increase in traffic volume. Following a solid performance, the fund management realized some gains in Chinese gas utilities

## DWS INVEST GLOBAL INFRASTRUCTURE Performance since inception



**DWS Invest Global Infrastructure (LC share class)** \* Launched on January 14, 2008 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class LC	LU0329760770	10.2%	34.2%	-12.3%
Class LD	LU0363470237	10.1%	33.9%	1.2%
Class NC	LU0329760853	9.7%	32.9%	-14.1%
Class FC	LU0329760937	10.4%	34.8%	-10.2%
Class A2 <sup>2)</sup>	LU0329761661	-3.8%	21.8%	-15.0%
UBS Developed Infrastructure & Utilities		3.5%	19.0%	-15.4%

<sup>1)</sup> Classes LC, NC and FC on January 14, 2008 / Classes LD and A2 on July 1, 2008  
<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL INFRASTRUCTURE Broadly diversified portfolio

### Equities: 80.4

Highways & Railtracks	9.4
Construction & Engineering	8.7
Wireless Telecom. Services	7.9
Electric Utilities	7.6
Marine Ports & Services	7.4
Railroads	5.6
Cable & Satellite Transmission	3.5
Oil/Gas – Storage and Transport	3.4
Gas Utilities	3.1
Multiple Utilities	2.7
Construction/Agricultural Machinery	2.4
Other sectors	18.7
<b>Warrants</b>	<b>12.4</b>
<b>Certificates</b>	<b>3.2</b>
<b>Cash and other assets</b>	<b>4.0</b>

In % of the sub-fund's net assets  
As of: June 30, 2010

and invested instead in Gujarat State Petronet; the Indian operator of a natural gas transportation network was seen as having clear potential for further volume growth.

# DWS Invest Global Macro Opportunities

(from July 1, 2010: DWS Invest Income Strategy Dynamic)

The sub-fund with an absolute return target (no guarantee) and multi-asset concept

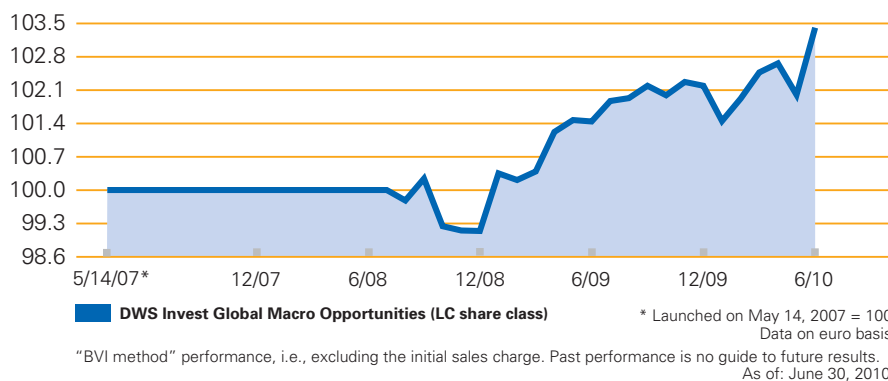
With its multi-asset concept, the sub-fund seeks to achieve the highest possible appreciation of capital in euro by using various "alpha strategies" across various asset classes.

DWS Invest Global Macro Opportunities operated in a climate characterized by a slight recovery of the economy and increasing risks due to a significantly increased level of government debts in the industrial countries. Against this backdrop, it achieved an appreciation of 1.2% per share within the six-month period through the end of June 2010 (LC share class, in euro; BVI method).

On the currency side, euro investments continued to form the focus. Also, the management invested in foreign currencies, including currencies from the emerging markets and from the dollar area, which made an overall positive contribution due to the weak euro.

Government bonds included in the portfolio were reduced in favor of higher-yielding corporate bonds and emerging market bonds. In addition, the sub-fund used the differences between the yields of government bonds of different countries, which, like the bonds of emerging market countries, also made an overall positive contribution to the investment results.

## DWS INVEST GLOBAL MACRO OPPORTUNITIES Performance since inception



## Performance of share classes (in euro)

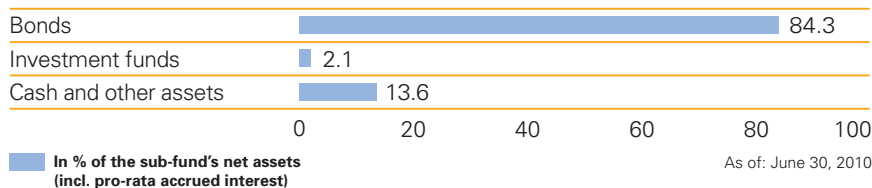
Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0298697318	1.2%	1.9%	3.4%	3.4%
Class FC	LU0298697581	1.2%	2.3%	7.1%	7.5%
Class NC	LU0298697409	0.7%	1.2%	3.8%	3.8%

<sup>1)</sup> Classes LC, NC and FC on May 14, 2007

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST GLOBAL MACRO OPPORTUNITIES Composition



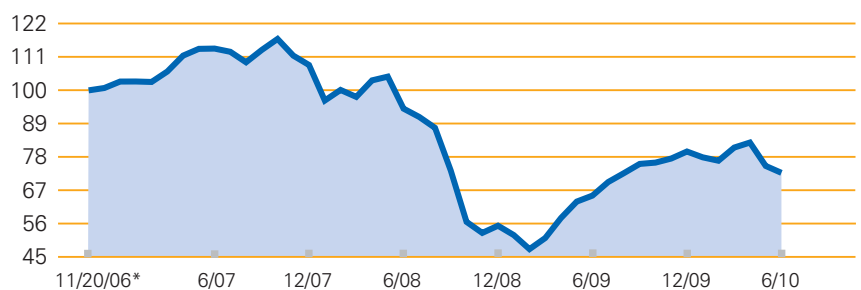
# DWS Invest Global Thematic

Investing in international equities selected according to social, political and economic trends or issues

The internationally oriented sub-fund DWS Invest Global Thematic focused on equities of companies that, in the opinion of the management, profited from global themes or trends of a social, political and economic nature. Against the backdrop of the difficult climate on the stock exchanges, the sub-fund recorded a drop of 8.8% per share (A2 share class, BVI method) in the reporting period from the beginning of January through the end of June 2010, but nevertheless managed to outperform its benchmark, the MSCI World, which was down 9.8% (both percentages in U.S. dollar terms). In view of the increasing uncertainty regarding the future development of the economy, the investments made as part of the Market Hedge theme were particularly advantageous. Within this segment, the sub-fund invested in companies whose operations are in the tangible assets sector, which has traditionally offered greater protection against inflation and market crises. Investments were made in this sector in the gold mine operators Newmont Mining, Gold Fields and AngloGold Ashanti. These companies profited from the continued rise in the gold price in the wake of the debt crisis of some southern European countries.

The Large Units theme segment concentrated on companies that participated in the growth of the middle class and consumer spending in the emerging markets. For example, DWS Invest Global Thematic was invested in the Mexican mobile phone provider America Movil, whose share price turned in

## DWS INVEST GLOBAL THEMATIC Performance since inception



■ DWS Invest Global Thematic (A2 share class)

\* Launched on November 20, 2006 = 100  
Data on U.S. dollar basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in USD)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class A2	LU0273164680	-8.8%	11.5%	-36.0%	-27.2%
Class E2	LU0273177237	-8.4%	12.4%	-34.3%	-24.9%
Class LC <sup>2)</sup>	LU0273158526	6.8%	29.4%	-28.2%	-22.5%
Class FC <sup>2)</sup>	LU0273147164	6.9%	29.2%	-27.6%	-21.3%
Class NC <sup>2)</sup>	LU0298697664	7.7%	31.0%	-29.3%	-28.2%
Class P4 <sup>3)</sup>	LU0363470583	-3.3%	23.3%	–	5.8%
MSCI World		-9.8%	10.8%	-29.4%	-19.9%

<sup>1)</sup> Classes A2, E2, LC and FC on November 20, 2006 / Classes NC on May 14, 2007 / Class P4 on July 1, 2008

<sup>2)</sup> in euro

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

an above-average performance because of the company's successful expansion and the announcement of a stock buy-back program, among other reasons. Hindustan Unilever, which was contained in the portfolio, received a boost from the announcement of a buyback of its own shares; in addition, the Indian consumer goods manufacturer also had strong operating results.

In contrast, the portfolio of the Asymmetric Negotiators theme recorded a

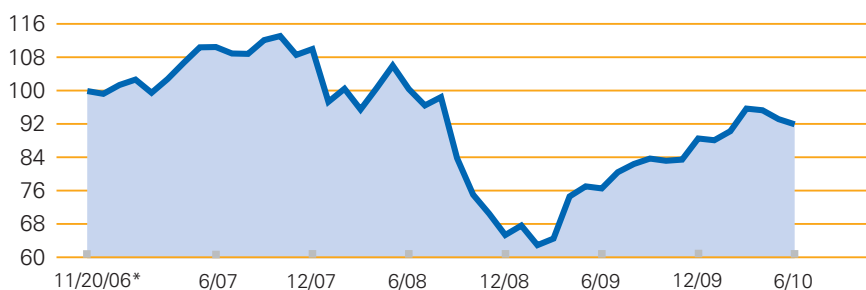
below-average performance during the reporting period. In this segment, the sub-fund invested in companies that had access to resources that were otherwise scarce, which gave them a stronger position in price negotiations. In this area, Exxon Mobil, in particular, was down as a result of the drop in the price of oil. The company was also hurt by fears that off-shore production would be made more expensive by stricter regulatory requirements resulting from the oil crisis in the Gulf of Mexico.

# DWS Invest Global Value

Global equity sub-fund managed according to a value-based investment style

The sub-fund DWS Invest Global Value invested in equities considered by the management to be undervalued, top-quality stocks with good future upside potential. While the global economy initially continued to stabilize in the first half of 2010, the simultaneous discussions of rising government debts had a dampening effect on prices and volatility on the exchanges rose. Against this backdrop, DWS Invest Global Value posted an appreciation of 3.8% per share (LC share class, BVI method) in the first half of the 2010 fiscal year, while its benchmark, the MSCI World Value, gained 5.5% in the same period (both percentages in euro terms). Due to different calculation dates for setting prices, the direct comparison of performances was difficult in this case, since developments on the U.S. equity market through the end of the month are accounted for in the benchmark index but they do not affect the calculation of the performance at sub-fund level until later. The portfolio's previous cautious orientation, with a focus on solid companies with proven business models, was largely retained in view of the volatility on the exchanges in the six-month period from January through the end of June 2010. In the technology and telecommunications sectors, the sub-fund sold Nokia and Deutsche Telekom, among others. The management was of the opinion that, despite solid business models, both of these stocks had limited potential for price gains. Positions in the health care sector, in contrast, were slightly increased. In this sector, companies such as Britain's AstraZeneca, a leading deve-

## DWS INVEST GLOBAL VALUE Performance since inception



■ DWS Invest Global Value (LC share class)

\* Launched on November 20, 2006 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0273155423	3.8%	20.1%	-16.8%	-8.0%
Class LD	LU0273154459	3.9%	20.1%	-16.7%	-8.0%
Class NC	LU0273144229	3.5%	19.2%	-18.7%	-10.5%
Class FC	LU0273144575	4.3%	21.1%	-14.6%	-5.1%
Class A2 <sup>2)</sup>	LU0273160183	-11.1%	4.5%	-24.8%	-12.4%
MSCI World Value		5.5%	27.5%	-27.1%	-21.3%

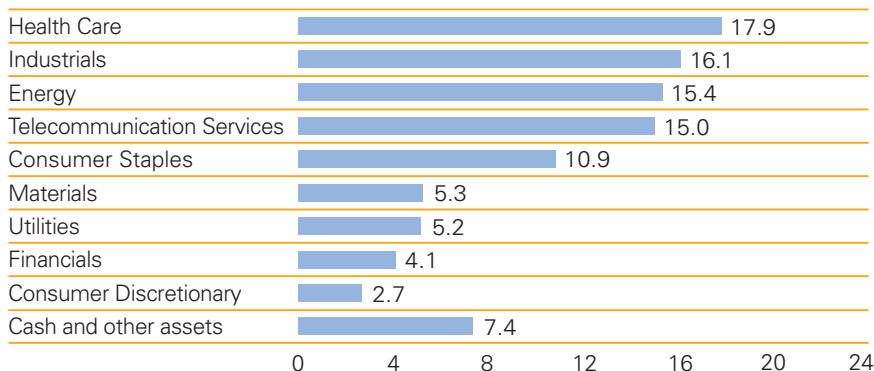
<sup>1)</sup> Classes LC, LD, NC, FC and A2 on November 20, 2006

<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GLOBAL VALUE

### Strong diversification



■ In % of the sub-fund's net assets

As of: June 30, 2010

loper of innovative medications, made a positive contribution to the results. Positions in the underweighted financial sector also did well. These included Canada's Intact Financial, which was spared the recent turbulence in the global capi-

tal markets because of its strong focus on the domestic market. In addition, with the stabilization of the consumer markets, investments in consumer staples, such as the Swiss foodstuffs manufacturer Nestlé, were increased.

# DWS Invest Gold and Precious Metals Equities

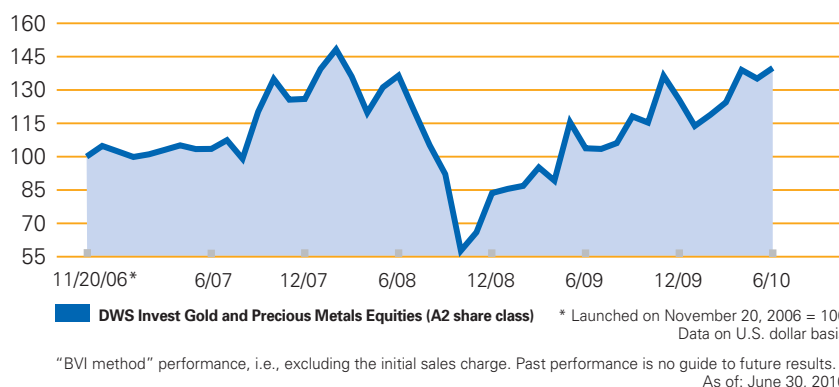
Sub-fund focusing on equities of companies in the precious-metals sector

DWS Invest Gold and Precious Metals Equities invested in equities of international companies whose operations concentrated on the exploration for and extraction and production of precious metals such as gold, platinum, palladium and silver. In the reporting period from the beginning of January through the end of June 2010, the sub-fund appreciated by 11.4% per share (A2 share class, in U.S. dollar terms, BVI method).

In the first half of the fiscal year, the gold mine stocks contained in the portfolio profited from strong investor demand for gold which pushed the price of the precious metal to above USD 1,250 per troy ounce at times as a result of increased government debt and volatile currency markets. Red Back Mining recorded a particularly strong performance. The gold mining company made progress in developing reserves in Mauritania and also profited from takeover speculation. Another impressive performer was Anatolia Minerals Development. The company's share price rose significantly in the expectation that it would start gold production soon. DWS Invest Gold and Precious Metals Equities also opened a position in Canaco Resources. After positive, promising drilling results from a project in Tanzania, the fund management saw further potential for the discovery of gold by the exploration company.

The portfolio's weighting of platinum and palladium, which are used in the manufacture of automotive catalytic converters, among other things, was increased slightly in light of the eco-

## DWS INVEST GOLD AND PRECIOUS METALS EQUITIES Performance since inception



### Performance of share classes (in USD)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class A2	LU0273165570	11.4%	34.9%	35.2%	39.9%
Class E2	LU0273177823	11.8%	36.1%	39.4%	45.0%
Class LC <sup>2)</sup>	LU0273159177	29.7%	54.5%	49.8%	46.9%
Class LD <sup>2)</sup>	LU0363470401	30.1%	55.4%	–	34.4%
Class NC <sup>2)</sup>	LU0273148055	29.3%	53.7%	45.9%	42.5%
Class FC <sup>2)</sup>	LU0273148212	31.0%	56.9%	55.4%	53.3%

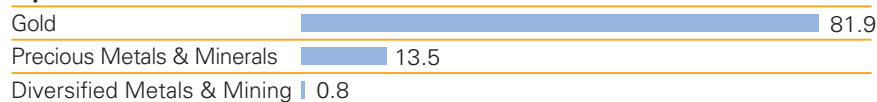
<sup>1)</sup> Classes A2, E2, LC, NC and FC on November 20, 2006 / Class LD on July 1, 2008  
<sup>2)</sup> in euro

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GOLD AND PRECIOUS METALS EQUITIES

### Focus on gold sector investments

#### Equities: 96.2



#### Warrants | 0.1

#### Cash and other assets | 3.7



nomie recovery through purchases of mining companies. New additions, including Impala Platinum, were included in order to allow the sub-fund to participate in the rising demand from the automotive industry.



# DWS Invest Government Liquidity Fund

The money market fund with a conservative investment approach

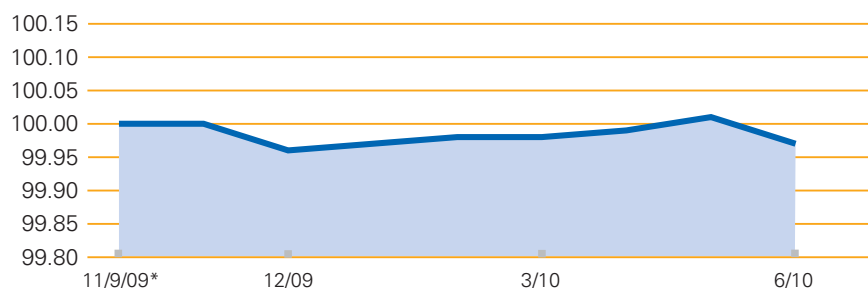
In line with its investment policy, the sub-fund DWS Invest Government Liquidity Fund invested exclusively in transferable euro-denominated debt instruments, bonds or money market instruments. Issuers included member states of the European Union, OECD countries or their local authorities. The maximum duration was 90 days.

In the first half of 2010 the world economy continued to stabilize, supported by increases in capital spending by companies and the recovery of global trade. At the same time, however, in the second quarter debates about increases in government debt, especially in the southern European countries, weighed on the overall climate in the capital markets and dampened expectations of a quick and sustained recovery. In addition, interest rates remained at a very low level. In this investment climate, DWS Invest Government Liquidity Fund generated a return of 0.0% per share in the first half of the fiscal year (NC share class, BVI method).

In the reporting period from the beginning of January through the end of June 2010, the management focused on bonds from European core countries as well as other countries with good to very good ratings. Bonds from German federal states were included in the portfolio. Time deposits were also used on a daily basis.

As of the end of June 2010, the average term to maturity of the sub-fund's

## DWS INVEST GOVERNMENT LIQUIDITY FUND Performance since inception



■ DWS Invest Government Liquidity Fund (NC share class) \* Launched on November 9, 2009 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

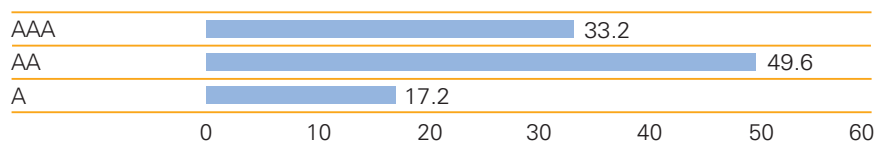
## Performance of share classes (in euro)

Share class	ISIN	6 months	Since inception <sup>1)</sup>
Class NC	LU0416134160	0.0%	0.0%
Class ND	LU0416134244	0.0%	0.0%
Class FC	LU0416134327	0.1%	0.1%

<sup>1)</sup> Classes NC, ND and FC on November 9, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST GOVERNMENT LIQUIDITY FUND Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal

As of: June 30, 2010

investments was approximately 1.5 months; the net average yield was 0.1% p.a.\* (NC share class; after deducting the all-in fee).

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

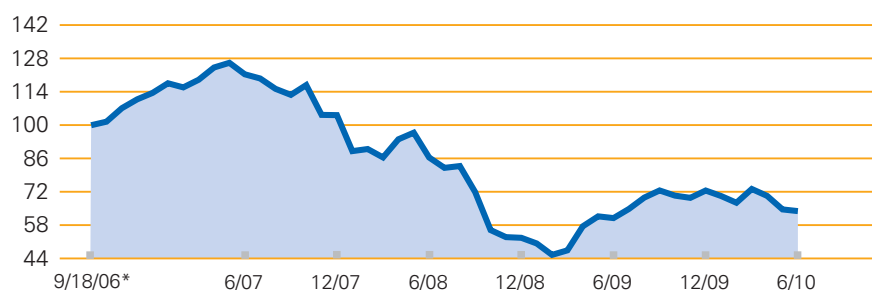
# DWS Invest Italian Equities

## Equity sub-fund for Italian companies

Against the backdrop of high government debt in Italy, the equity market there weakened significantly. In this environment, DWS Invest Italian Equities, which invests predominantly in Italian blue chips, supplemented by promising mid-caps and small-caps, recorded a decline of 11.9% per share (LC share class, BVI method) for the first half of the fiscal year through the end of June 2010. However, with this performance the sub-fund outperformed its benchmark, which was down 16.2%.

This relative outperformance was principally attributable to the fact that holdings in the financial sector, which came under strong pressure, were significantly reduced early on. The sector was hurt primarily by the uncertainties regarding the impending changes in banking regulations in Europe. In addition, stock picking in the industrial sector also had a positive impact on the subsequent performance of the sub-fund. Prysmian was added to the portfolio. The company is among the world's leading manufacturers of cable for high-voltage networks and was active in a market with strong growth potential. The management also focused selectively on consumer goods stocks with comparatively stable business such as Parmalat and Campari in the food and beverages sector; these stocks were made more attractive by the increasing volatility on the exchange and they also turned in above-average performances. The same held true for Autogrill, the high-growth operator of restaurants on highways and

### DWS INVEST ITALIAN EQUITIES Performance since inception



■ DWS Invest Italian Equities (LC share class)

\* Launched on September 18, 2006 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

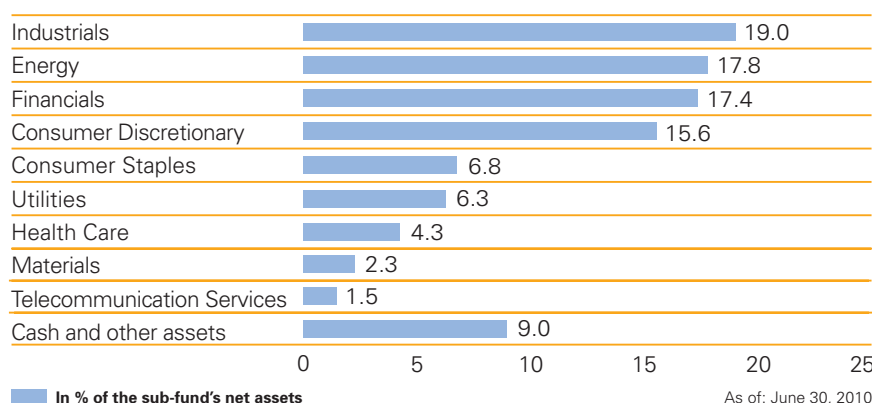
Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0254493041	-11.9%	4.8%	-47.4%	-36.2%
Class NC	LU0254494015	-12.3%	4.1%	-48.6%	-38.0%
Class FC	LU0254494445	-11.6%	5.7%	-46.1%	-34.1%
MIB 30		-16.2%	-0.7%	-53.3%	-47.8%

<sup>1)</sup> Classes LC, NC and FC on September 18, 2006

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST ITALIAN EQUITIES Diversified portfolio



■ In % of the sub-fund's net assets

As of: June 30, 2010

in airports that is contained in the portfolio. The company also benefited from its very high cash flow. Among energy stocks, the oil services company Saipem profited from higher investments by integrated production com-

panies seeking to avoid future supply bottlenecks. Some profits were taken on Saipem after its share price rose significantly.

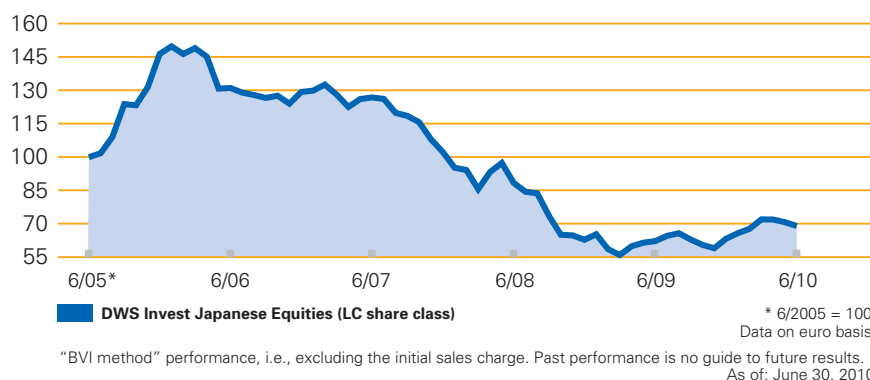
# DWS Invest Japanese Equities

The sub-fund for Japanese companies

In the reporting period from the beginning of January through the end of June 2010, DWS Invest Japanese Equities appreciated 9.0% per share (LC share class, BVI method). This put the sub-fund somewhat behind its benchmark index, the TOPIX 100, which gained 11.7% (both percentages in euro terms). Among the factors negatively affecting the sub-fund's performance were positions in export-oriented companies, e.g., automotive stocks and wholesalers such as Mitsubishi, which suffered as a result of the strong yen and fears of a renewed slowing of the economy. In addition, expectations of additional capital increases in the banking sector had a negative effect on investments in financial institutions like Mizuho Financial Group.

Telecoms provider NTT DoCoMo, whose weighting in the portfolio was increased, turned in a solid performance despite a Japanese economic environment that was marked by political uncertainty and deflation; the company was preferred by investors because of its comparatively defensive business model and strong dividends. An increase in the position in Aeon also proved advantageous. The retailer benefited from increased investor interest as a result of restructuring measures. The railway companies Central Japan Railway and East Japan Railway, which are contained in the fund, also recorded above-average performances on the strength of rising rates for freight and an increasing shift of transportation from road to rail.

## DWS INVEST JAPANESE EQUITIES Five-year performance



## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0145651088	9.0%	10.8%	-45.5%	-30.9%	-36.4%
Class LD	LU0145651591	9.0%	10.8%	-45.5%	-30.9%	-36.5%
Class NC	LU0145651831	8.6%	10.0%	-46.7%	-33.4%	-39.9%
Class FC	LU0145652219	9.4%	11.7%	-44.1%	-27.9%	-31.5%
Class A2 <sup>2)</sup>	LU0273161827	-6.6%	-3.5%	-50.3%	-	-44.1%
Class LCH	LU0435838080	-	-	-	-	-16.1%
TOPIX 100 since May 1, 2009 (formerly: TOPIX)		11.7%	14.5%	-24.7%	-6.9%	-10.8%

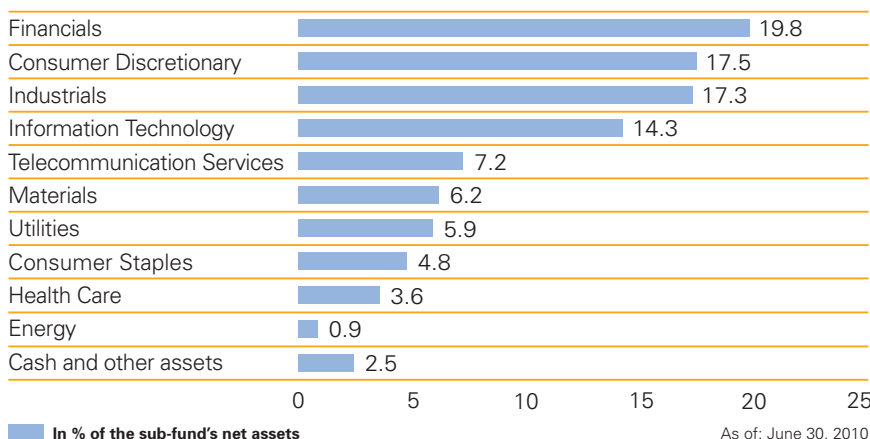
<sup>1)</sup> Classes LC, LD, NC and FC on June 3, 2002 / Class A2 on November 20, 2006 / Class LCH on March 26, 2010

<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

## DWS INVEST JAPANESE EQUITIES Broadly diversified portfolio



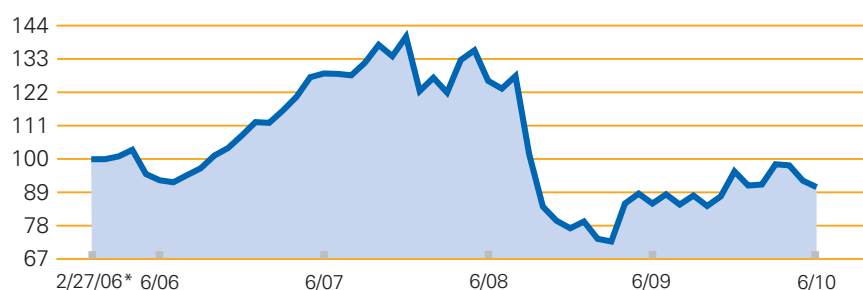
# DWS Invest New Resources

The equity sub-fund focused on the water, renewable energy and agrochemical sectors

DWS Invest New Resources invested primarily in selected stocks of companies operating in the water, renewable energy and agricultural industries, with individual selections generally made using the stock-picking approach. In the six months through the end of June 2010, the sub-fund recorded a drop of 5.4% per share (LC share class, in euro terms, BVI method).

In a market plagued by uncertainties, which was impacted by concerns about the rise in government debt in some southern European countries and fears of a renewed slowing of the economy, renewable energies was one of the hardest hit sectors. This applied to the position in wind turbine manufacturer Gamesa, for example, which suffered due to concerns about a possible reduction in feed-in compensation in Spain. Solar industry suppliers did better, as they profited from the general growth in volume in the industry. In this segment, we took profits and closed positions in the Japanese companies Toyo Tanso and Nippon Sheet following their above-average performance. In their place, the fund management further increased the weighting of German photovoltaic equipment suppliers, e.g., SMA Solar Technology (inverters) and Wacker Chemie (high-quality polysilicon). Both companies benefited from the increase in the installation of solar systems as well as stronger export business as a result of the euro's devaluation. In addition, phases of market weakness were used to selectively increase the weighting in agricultural companies. The portfolio's holdings in agricultural machinery

## DWS INVEST NEW RESOURCES Performance since inception



**DWS Invest New Resources (LC share class)**  
\* Launched on February 27, 2006 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	Since inception <sup>1)</sup>
Class LC	LU0237014641	-5.4%	6.3%	-29.2%	-9.2%
Class LD	LU0237015291	-5.4%	6.3%	-29.2%	-9.2%
Class NC	LU0237015457	-5.7%	5.6%	-30.8%	-12.1%
Class FC	LU0237015887	-5.0%	7.2%	-27.3%	-5.9%
Class A2 <sup>2)</sup>	LU0273227941	-18.8%	-7.3%	-35.6%	-16.0%
Class E2 <sup>2)</sup>	LU0273228162	-18.6%	-7.4%	-36.1%	-16.1%
Class DS1 <sup>3)</sup>	LU0399358489	-13.1%	3.1%	-	0.8%

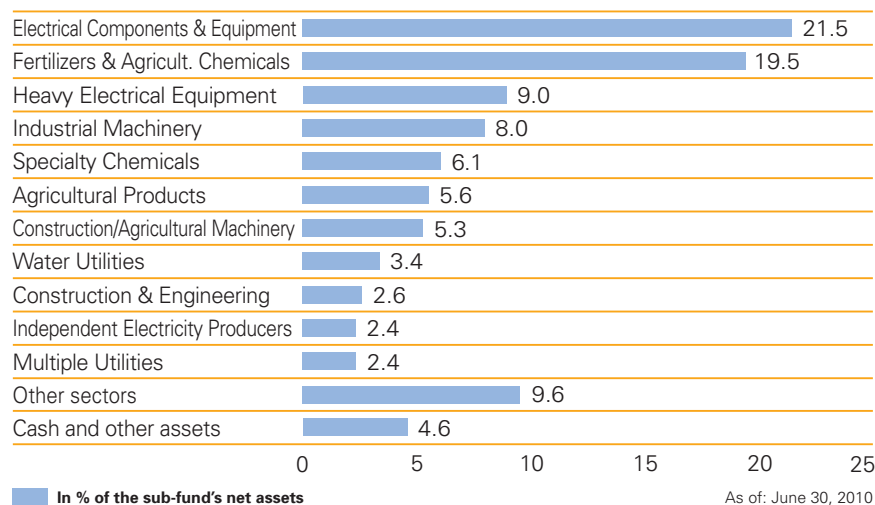
<sup>1)</sup> Classes LC, LD, NC and FC on February 27, 2006 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009

<sup>2)</sup> in USD

<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST NEW RESOURCES Portfolio with broad orientation



**In % of the sub-fund's net assets**

As of: June 30, 2010

producers AGCO and Deere were increased. The position in Deere, one of the world's leading tractor manufac-

turers, profited in particular from the growth of the company in South America and increasing demand in the U.S.

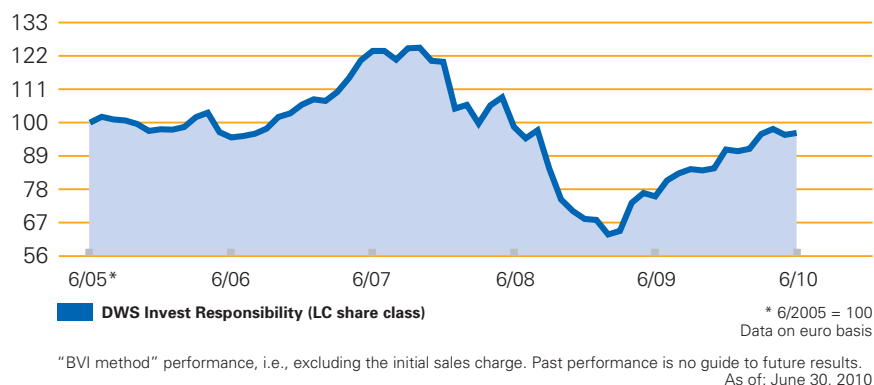
# DWS Invest Responsibility

## The international equity sub-fund with a responsibility approach

The main area of investment of DWS Invest Responsibility was equities of international companies that, in keeping with the responsibility approach (sustainability principle), found ways to achieve a balance of economic, social and ecological interests, thereby creating a good foundation for long-term earnings growth. Emphasis was also placed on companies distinguished by their environmentally friendly business models, which allowed them to contribute to a structural change as regards the protection of the environment.

With this orientation, the sub-fund posted an appreciation of 6.0% per share (LC share class, BVI method) in the fiscal six-month period from the beginning of January through the end of June 2010 and was thus slightly ahead of its benchmark, MSCI World, which gained 5.9% (both percentages in euro terms). In the reporting period DWS Invest Responsibility focused on more defensive sectors and increased its liquidity in the second quarter of 2010 following the growing uncertainties regarding future economic performance. An above-average contribution came from the less cyclical telecommunications sector, which profited from a decreasing margin pressure and possible price increases. Selected international groups, such as Vodafone Group and France Telecom, also had high liquidity reserves and attractive dividend yields. In consumer staples, holdings in WM Morrison Supermarkets were expanded. The supermarket chain from the United Kingdom was favorably valued and was able to win market share thanks to good

### DWS INVEST RESPONSIBILITY Five-year performance

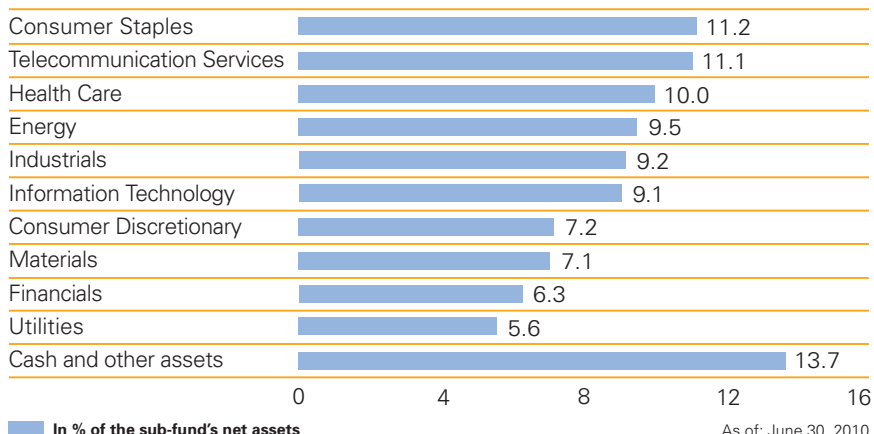


### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145638812	6.0%	27.7%	-21.9%	-3.4%
Class LD	LU0145639620	6.0%	27.6%	-22.2%	-4.6%
Class NC	LU0145643903	5.6%	26.8%	-23.6%	-7.2%
Class FC	LU0145644547	6.3%	28.4%	-20.5%	-0.3%
MSCI World since January 1, 2008 (formerly: DJ Sustainability World Composite)		5.9%	27.8%	-21.3%	6.1%

“BVI method” performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST RESPONSIBILITY Broadly diversified



management. Gold mining companies, such as Newmont Mining, also remained heavily weighted against the backdrop of the increase in the price of gold. In contrast, industrials were

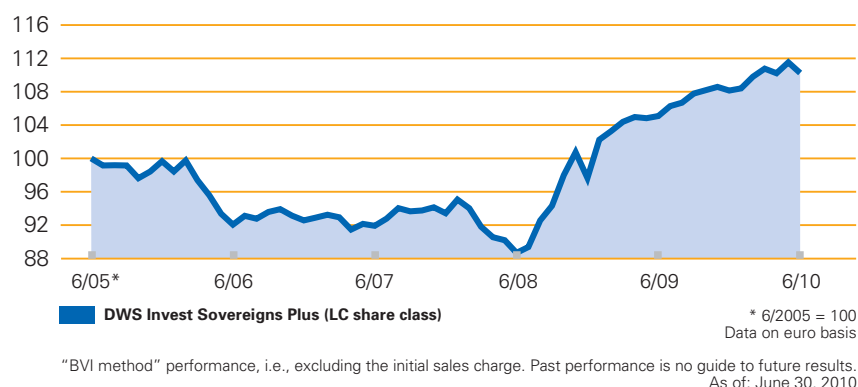
reduced following a very good performance. In particular, the sub-fund sold cyclical U.S. equities entirely, including Eaton and Deere, and secured profits.

# DWS Invest Sovereigns Plus

The sub-fund focusing on government bonds of international issuers with top credit ratings

In line with its investment policy, DWS Invest Sovereigns Plus invested in euro government bonds in order to track the performance of its benchmark, the iBoxx Eurozone Sovereigns 3-5Y TR index. The management also implemented various "alpha strategies" within the global bond and currency markets. The generation of additional returns were sought through these strategies. The sub-fund operated in a climate characterized by a slight recovery of the economy, by increasing risks due to significant levels of government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, the sub-fund recorded a gain of 2.0% per share (LC share class, BVI method) in the six months through the end of June 2010, placing it slightly behind its benchmark, which gained 2.2% (both percentages in euro terms). Euro government bonds, most recently representing approximately 97% of the sub-fund's assets, made up the core portfolio. Within the framework of its currency holdings and with its long positions in the U.S. dollar and in the commodities-driven New Zealand and Australian dollars, the sub-fund profited from their appreciation against the euro. However, the short position in the British pound, which despite the continuing deteriorating economic data performed positively in the second quarter on the basis of hopes regarding the new government, had a dampening effect. On the bond side, the long positions in five and ten-year U.S. government bonds made a particularly positive contribution to returns overall. Their performance was offset however

## DWS INVEST SOVEREIGNS PLUS Five-year performance



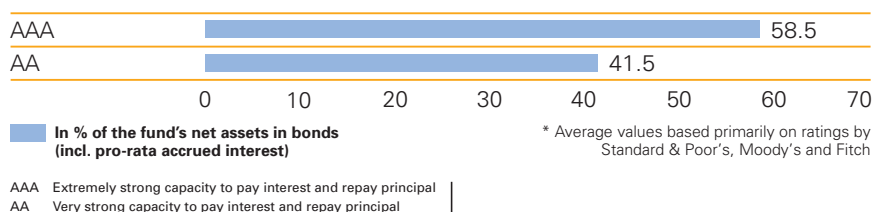
## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0145658505	2.0%	4.9%	20.0%	10.3%	19.6%
Class LD	LU0145658687	1.9%	4.9%	20.0%	10.2%	19.6%
Class NC	LU0145658927	1.7%	4.5%	18.4%	7.8%	15.6%
Class FC	LU0145659065	2.1%	5.3%	21.5%	12.6%	23.9%
Class A1 <sup>2)</sup>	LU0273172196	-12.6%	-8.7%	8.6%	-	10.7%
Class A2 <sup>2)</sup>	LU0273172279	-12.7%	-8.7%	8.8%	-	10.8%
Class E2 <sup>2)</sup>	LU0273180884	-12.4%	-7.8%	2.1%	-	4.3%
iBoxx Eurozone Sovereigns 3-5Y since February 1, 2009 (formerly: JPM Global Government Bond)		2.2%	4.2%	34.2%	23.0%	32.5%

<sup>1)</sup> Classes LC, LD, NC and FC on June 3, 2002 / Classes A1, A2 and E2 on November 20, 2006  
<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST SOVEREIGNS PLUS Rating distribution of the bonds in the portfolio\*



by the short positions in ten-year euro and British government bonds, which surprised by turning in an improved performance.

At the end of June 2010, the average yield on the sub-fund's investments

was 2.1% p.a. \*, with an average term to maturity of 3.7 years.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

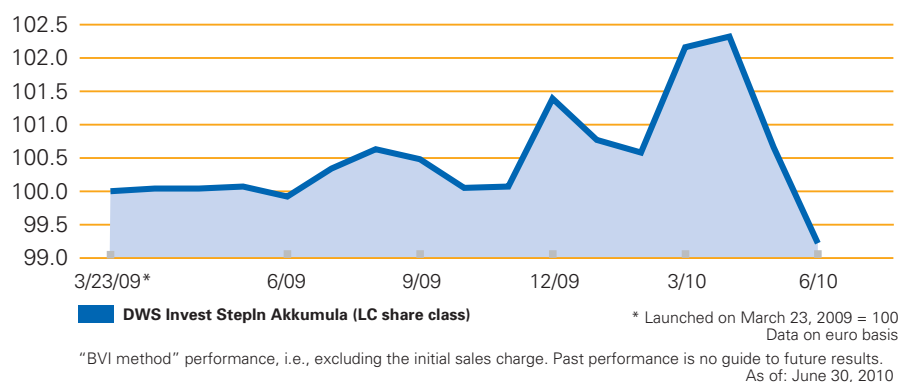
# DWS Invest StepIn Akkumula

## Step-by-step investment in the global equity market

DWS Invest StepIn Akkumula invests its assets step by step, in accordance with its investment policy, from money market investments into a target portfolio with equities. For the investor, an equity portfolio is gradually built up using the cost average effect\* – similar to a fund savings plan. Since April 2009, the management has been allocating the assets in monthly steps, in accordance with the StepIn strategy. Around 30% of the fund volume has now been reallocated in high-quality equities. After the complete reallocation by May 2013, the sub-fund should mostly correspond to DWS Akkumula, which focuses on blue chips worldwide.

During the fiscal six-month period from the beginning of January through the end of June 2010, the sub-fund recorded a loss of 2.1% per share (LC share class, BVI method). The performance was dampened not only by the more strongly weighted utilities sector (E.ON, RWE), which performed poorly despite its defensive nature, but also by the overall high percentage of European stocks which suffered as a result of difficulties like the crisis in Greece. The currency hedging of equity positions in Japanese yen, which appreciated significantly during the reporting period, also had a negative impact on fund performance. Given the uncertainties that exist regarding the future development of the economy, DWS Invest StepIn Akkumula favored defensive sectors. The overweighting of the telecom sector made a positive contribution to performance. Selected international companies like

### DWS INVEST STEPIN AKKUMULA Performance since inception



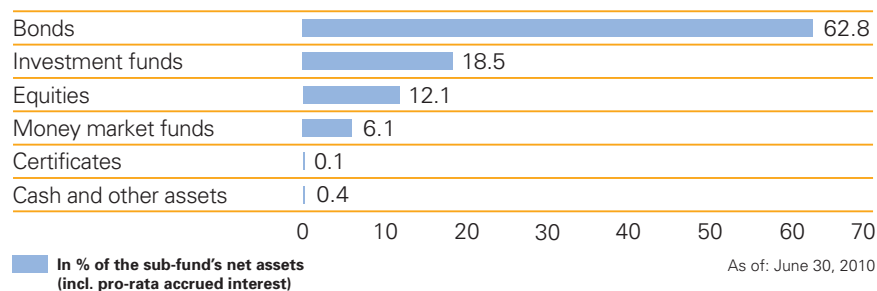
### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	Since inception <sup>1)</sup>
Class LC	LU0399357085	-2.1%	-0.7%	-0.8%
Class BC	LU0399356947	-2.4%	-1.2%	-1.5%

<sup>1)</sup> Classes LC and BC on March 23, 2009

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST STEPIN AKKUMULA Composition



Vodafone Group and Deutsche Telekom profited because of their defensive nature, above-average dividend yields and strong cash flow generation. As of the reporting date, the sub-fund's assets were in large part invested in European government bonds as well as in DWS near money market funds.

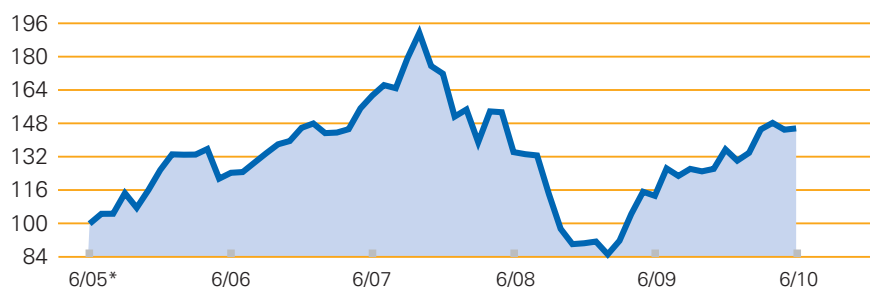
\* The cost average effect occurs when constant amounts of money are invested in securities at regular intervals. Fluctuations in the values of the securities cause the investor to obtain shares at a more favorable average price when investing in constant installments than would be the case if a constant quantity of shares is purchased at different prices at regular intervals. That is because, automatically, fewer shares are purchased when share prices are high, and correspondingly more when share prices are low.

# DWS Invest Top 50 Asia

## Fifty top companies in the Asian region

DWS Invest Top 50 Asia, which focuses on Asian blue chips, operated in the six-month period through the end of June 2010 in an investment environment in which the equity markets of the emerging-market countries were supported by ongoing economic growth with rising export rates and a solid domestic demand. The performance of the sub-fund and index also benefited from the weakness of the euro. Against this backdrop, DWS Invest Top 50 Asia recorded an appreciation of 7.4% per share (LC share class, BVI method), placing it behind its benchmark which gained 13.6% (both percentages in euro terms). The main reason for this was the underweighting of Japanese securities in the portfolio. In view of the below-average performance of the equity markets, this was the right move, but, in currency terms, it led to the sub-fund's underperformance, because the yen appreciated significantly against the euro. By country, the overweight in China was retained because of good economic data and the focus on consumer goods in India was further strengthened. Given the economic stabilization and the renewed rise in consumption numbers, investments in the Indian subcontinent, with its very young population, seemed to offer good prospects. For this reason, Hero Honda Motors, a market leader in motorcycle production in India, was added to the portfolio, as was Astra International from the same industry in Indonesia, which has a similar age structure. Asustek Computer, the Taiwanese manufacturer of computer hardware was almost completely sold off after it outsourced part of its production

### DWS INVEST TOP 50 ASIA Five-year performance



■ DWS Invest Top 50 Asia (LC share class)

\* 6/2005 = 100  
Data on euro basis

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0145648290	7.4%	28.4%	-9.7%	45.6%	68.1%
Class LD	LU0145648456	7.4%	28.4%	-9.7%	45.6%	68.1%
Class NC	LU0145648886	7.1%	27.5%	-11.8%	40.3%	58.8%
Class FC	LU0145649181	7.9%	29.5%	-7.4%	51.8%	80.6%
Class A2 <sup>2)</sup>	LU0273161231	-7.7%	12.1%	-17.3%	-	0.7%
Class E2 <sup>2)</sup>	LU0273174648	-8.0%	12.1%	-16.5%	-	2.1%
Class DS1 <sup>3)</sup>	LU0399358562	-2.1%	23.0%	-	-	38.5%
50% MSCI AC Far East, 50% MSCI AC Far East ex Japan		13.6%	33.2%	-5.3%	42.6%	52.3%

<sup>1)</sup> Classes LC, LD, NC and FC on June 3, 2002 / Classes A2 and E2 on November 20, 2006 / Class DS1 on January 19, 2009

<sup>2)</sup> in USD

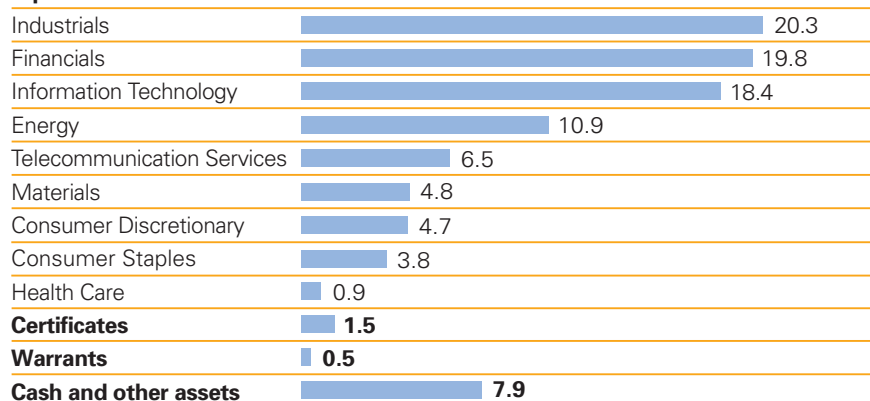
<sup>3)</sup> in GBP

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.

As of: June 30, 2010

### DWS INVEST TOP 50 ASIA Broadly diversified portfolio

#### Equities: 90.1



■ In % of the sub-fund's net assets

As of: June 30, 2010

to Pegatron Technologies, since this created uncertainty regarding the future listing on the exchange. The sub-fund

closed the position in HSBC because of fears of defaults in the European lending business.



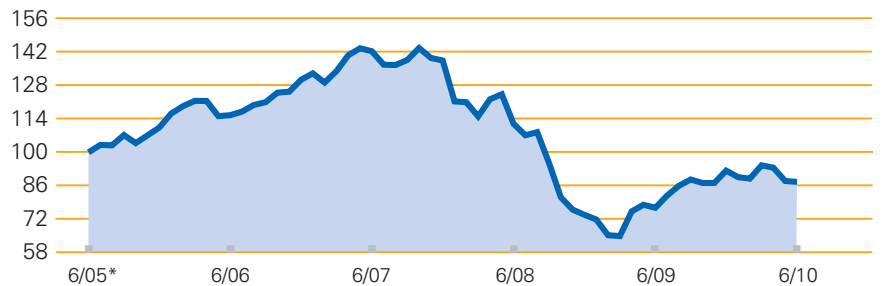
# DWS Invest Top Dividend Europe

## European dividend sub-fund

In the first half of 2010, the European equity markets were generally weak because of the high level of government debt. In this difficult environment, DWS Invest Top Dividend Europe recorded a decline of 5.1% per share (LC share class, in euro terms, BVI method). However, the dividends received limited losses, because of the focus on European equities offering above-average dividend yields and comparatively stable dividend performance.

With the stabilization of economic conditions, the management also invested in industrial and cyclical consumer goods stocks that were in a position to pay sustainable dividends, in addition to the traditional dividend stocks from the telecommunications, utilities and energy sectors. For example, Siemens was newly added to the portfolio, because of its attractive dividends, the company's global orientation, its exports, which were boosted by the weakness of the euro, and the company's restructuring success. The sub-fund invested in Nestlé with a view to the foodstuffs manufacturer's strong dividends. For the same reason, the position in British American Tobacco was increased. Positions in the telecommunications stocks France Telecom and Vodafone Group were increased because of their high dividends. Banks from southern Europe were under noticeable price pressures in light of uncertainties regarding government solvency in this region and were sold at an early stage (Banco Santander). In addition, DWS Invest Top Dividend

### DWS INVEST TOP DIVIDEND EUROPE Five-year performance



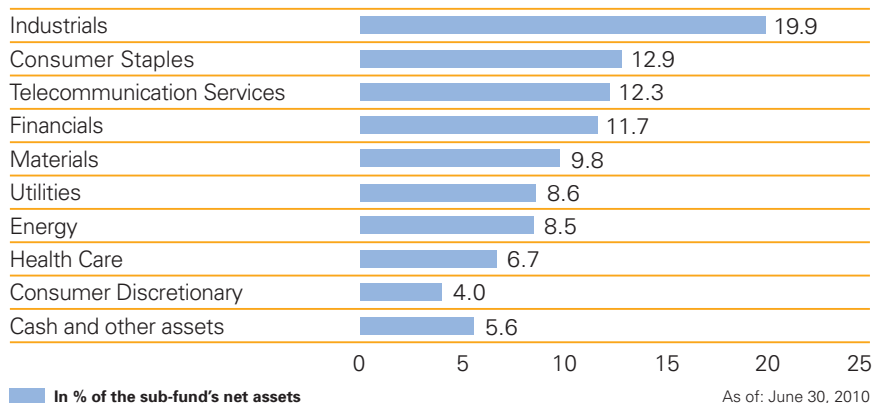
\* 6/2005 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0195137939	-5.1%	14.1%	-38.4%	-12.3%
Class LD	LU0195138150	-5.1%	14.1%	-38.4%	-12.3%
Class NC	LU0195138317	-5.4%	13.3%	-39.8%	-15.7%
Class FC	LU0195139042	-4.7%	15.0%	-37.0%	8.5%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST TOP DIVIDEND EUROPE Broadly diversified portfolio



In % of the sub-fund's net assets  
As of: June 30, 2010

Europe quickly reduced the weighting of the energy sector, because the oil spill in the Gulf of Mexico had a dampening effect on prices in this segment.

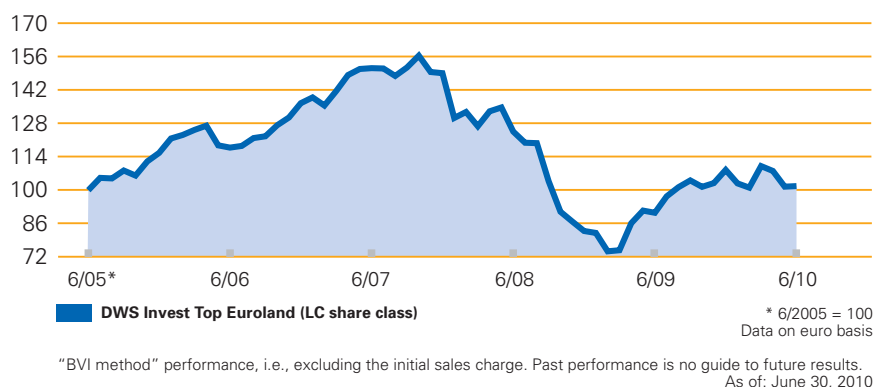
# DWS Invest Top Euroland

## Euro-area stocks with value-oriented management

In the first six months of 2010, the equity markets in the euro area were influenced by the high budget deficits of, in particular, southern European countries. In this difficult environment, the Dow Jones Euro STOXX 50 recorded a loss of 11.1%. The highly competitive companies in the euro area preferred by the sub-fund DWS Invest Top Euroland, recorded a decline of 6.3% per share (LC share class, BVI method, both percentages in euro terms) and thus outperformed the benchmark by 4.8 percentage points. The reason for this was the management's focus on cyclical, export-oriented companies that benefited from the global economic recovery, particularly in the emerging markets. In addition, financial stocks were significantly underweighted in view of the uncertainties surrounding the solvency of some European countries. For example, positions in Spanish banks were closed early on.

In the industrial sector, the position in Siemens was increased due to the company's global orientation, the boost its exports have gotten from the euro's weakness and its success in restructuring. In durable consumer goods, Volkswagen was added to the portfolio. The company offered a very wide range of products in comparison to other companies in the sector and was very well positioned in the high-growth Chinese automotive market. LVMH Moët Hennessy Louis Vuitton profited from the rising demand for luxury goods among the growing middle class in the emerging markets. DWS Invest Top Euroland realized some gains here

### DWS INVEST TOP EUROLAND Five-year performance

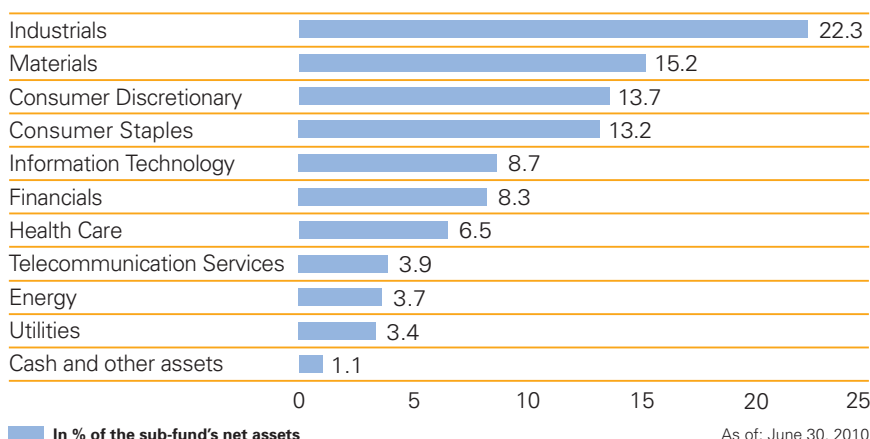


### Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145644893	-6.3%	12.3%	-32.7%	1.7%
Class LD	LU0145647052	-6.2%	12.3%	-32.7%	1.7%
Class NC	LU0145647300	-6.6%	11.5%	-34.2%	-2.0%
Class FC	LU0145647722	-5.9%	13.3%	-31.0%	6.1%
DJ Euro STOXX 50 since September 1, 2009 (formerly: DJ STOXX 50)		-11.1%	9.7%	-37.7%	-6.6%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

### DWS INVEST TOP EUROLAND Broadly spread



later after the company's share price rose. The information technology segment also made a comparatively solid contribution to performance. SAP holdings were increased at favorable

valuation levels because of improved international competitiveness resulting from the euro's weakness, among other reasons.

# DWS Invest Total Return Bonds

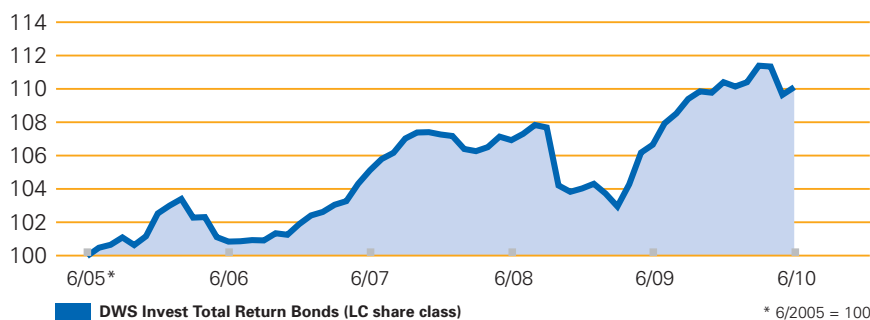
(from July 1, 2010: DWS Invest Income Strategy Plus)  
**Fixed-rate securities, dynamically managed and with an absolute return target (no guarantee)**

DWS Invest Total Return Bonds operated in a climate characterized by a slight recovery of the economy and increasing risks due to significantly higher levels of government debt in the industrial countries. Against this backdrop, it registered a decline of 0.3% per share (LC share class, in euro terms; BVI method) in the six months through the end of June 2010.

On the currency side, euro investments continued to form the focus. The management also invested in local currencies from the emerging markets and from the dollar sphere, which made an overall positive contribution due to the weak euro.

In addition to government bonds, the portfolio was invested in higher-yield corporate bonds. These bonds disappointed, however, due to emerging investor doubts about the sustainability of the economic recovery, which dampened the investment performance. The smaller position in financials that was still being held at the beginning of the period was reduced in view of the pressures on the capital markets.

## DWS INVEST TOTAL RETURN BONDS Five-year performance



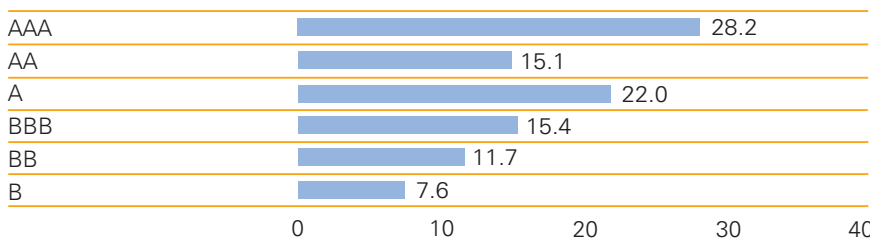
\* 6/2005 = 100  
 Data on euro basis  
 "BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
 As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179217541	-0.3%	3.2%	4.7%	10.1%
Class LD	LU0179217897	-0.3%	3.3%	5.0%	10.5%
Class NC	LU0179218192	-0.5%	2.9%	3.5%	7.9%
Class FC	LU0179218275	-0.1%	3.8%	5.7%	12.1%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
 As of: June 30, 2010

## DWS INVEST TOTAL RETURN BONDS Rating distribution of the bonds in the portfolio\*



In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal  
 AA Very strong capacity to pay interest and repay principal  
 A Strong capacity to pay interest and repay principal  
 BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

BB to B Credit quality is adequate, with higher business and financial risk. Interest and principal payments are generally made without adverse effect on credit quality. The non-investment-grade rating is consistent with the company's business model.

As of: June 30, 2010

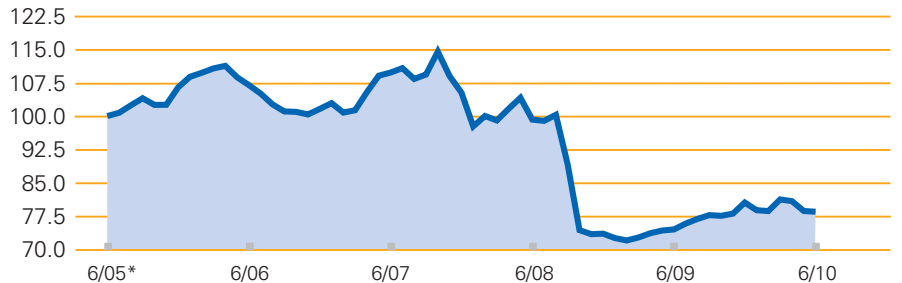
# DWS Invest Total Return Flexible

A sub-fund offering the full range of traditional asset classes, flexibly managed and with an absolute return target (no guarantee)

The objective of DWS Invest Total Return Flexible is to generate an above-average absolute return in euro. According to its investment policy, the mixed fund must invest in a variety of asset classes (including international equities, bonds and derivative financial market instruments).

The investment climate was characterized by a global economic recovery, albeit of varying strengths, but also by increasing risks due to significant levels of government indebtedness in the industrial countries. Against this backdrop, the sub-fund registered a decline of 2.6% per share (LC share class, in euro; BVI method) in the six months through the end of June 2010.

## DWS INVEST TOTAL RETURN FLEXIBLE Five-year performance



■ DWS Invest Total Return Flexible (LC share class)

\* 6/2005 = 100  
Data on euro basis

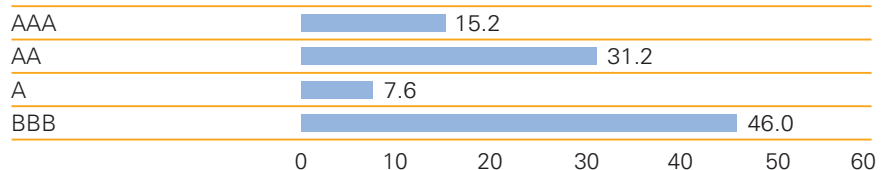
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0179218606	-2.6%	5.4%	-28.4%	-21.5%
Class LD	LU0179218861	-2.0%	6.0%	-27.8%	-20.6%
Class NC	LU0179219240	-2.8%	4.9%	-29.9%	-24.0%
Class FC	LU0179219679	-2.2%	6.4%	-27.9%	-20.6%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST TOTAL RETURN FLEXIBLE Rating distribution of the bonds in the portfolio\*



■ In % of the fund's net assets in bonds (incl. pro-rata accrued interest)

\* Average values based primarily on ratings by Standard & Poor's, Moody's and Fitch

AAA Extremely strong capacity to pay interest and repay principal  
AA Very strong capacity to pay interest and repay principal  
A Strong capacity to pay interest and repay principal

BBB Adequate capacity to pay interest and repay principal. Adverse economic or sector-specific conditions are more likely to lead to a weakened capacity to pay interest and repay principal.

As of: June 30, 2010

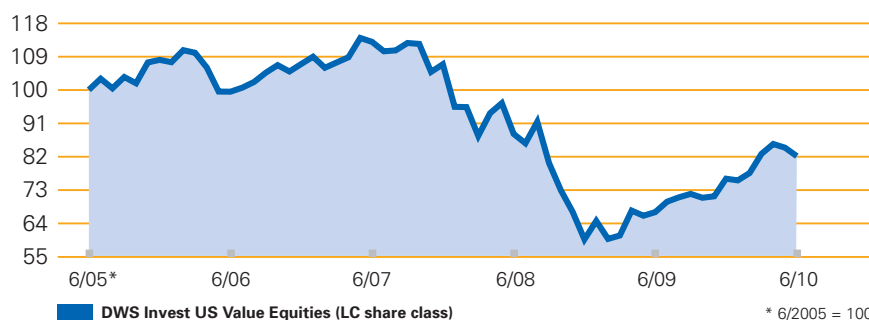
# DWS Invest US Value Equities

The market-diversified sub-fund for U.S. stocks

DWS Invest US Value Equities invested predominantly in equities of U.S. companies that the fund management considered to be undervalued. The sub-fund recorded an appreciation of 8.0% per share (LC share class, BVI method) during the six months through the end of June 2010. The portfolio's overall somewhat more defensive orientation in expectation of a price correction resulted in an underweight in strongly cyclical sectors like consumer goods, industrials and financials. However, these sectors turned in an above-average performance, particularly in the first quarter of 2010, and as a result the sub-fund slightly lagged behind its benchmark, the S&P 500 which gained 8.4% (both percentages in euro terms).

The weighting of the technology sector was somewhat reduced following its solid performance because of what were considered in some respects excessively high market expectations regarding the companies future earnings growth. The fund management completely closed its position and took profits in, e.g., the software producer Novell after its price rose sharply on a takeover bid. Medication manufacturer Biovail, which was contained in the portfolio, turned in a very solid performance; the company's shares rose sharply in value on the strength of a planned merger with competitor Valeant Pharmaceuticals International. The sub-fund opened a new position in Tesoro and increased its position in Valero Energy. The decision on investments in the two refinery operators was supported by their fundamentally extremely attractive valuations. Noble,

## DWS INVEST US VALUE EQUITIES Five-year performance



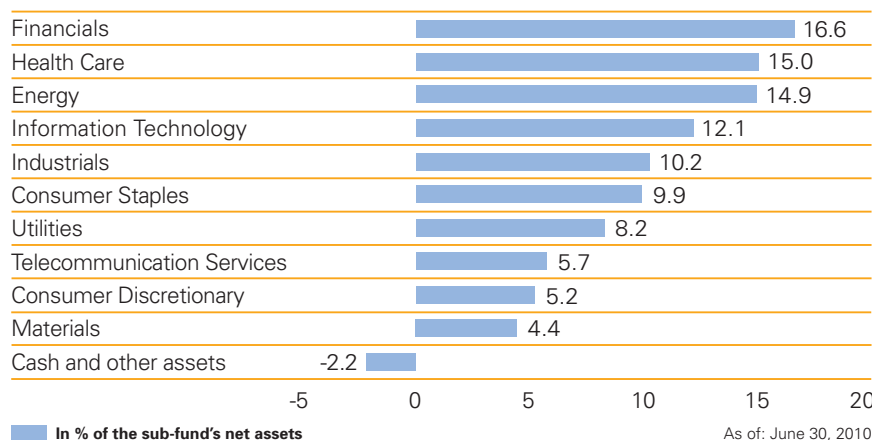
\* 6/2005 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

Performance of share classes vs. benchmark (in euro)						
Share class	ISIN	6 months	1 year	3 years	5 years	Since inception <sup>1)</sup>
Class LC	LU0145635552	8.0%	22.5%	-27.3%	-17.9%	-24.6%
Class LCH	LU0273155852	-7.7%	5.5%	-37.1%	-	-30.8%
Class NC	LU0145637178	7.6%	21.7%	-29.0%	-21.1%	-29.1%
Class NCH	LU0273144732	-7.9%	4.7%	-37.6%	-	-32.4%
Class FC	LU0145637848	8.5%	23.6%	-25.5%	-14.5%	-18.8%
Class E2 <sup>2)</sup>	LU0273174481	-7.0%	7.6%	-33.8%	-	-27.1%
S&P 500		8.4%	32.0%	-19.4%	-5.2%	-11.6%

<sup>1)</sup> Classes LC, NC and FC on June 3, 2002 / Classes LCH, NCH and E2 on November 20, 2006  
<sup>2)</sup> in USD

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST US VALUE EQUITIES Broadly spread



in contrast, failed to meet expectations. The share price of the oil services company was hurt by fears that demand for its services would fall be-

cause of the expected increase in costs of off-shore production as a result of the oil crisis in the Gulf of Mexico.

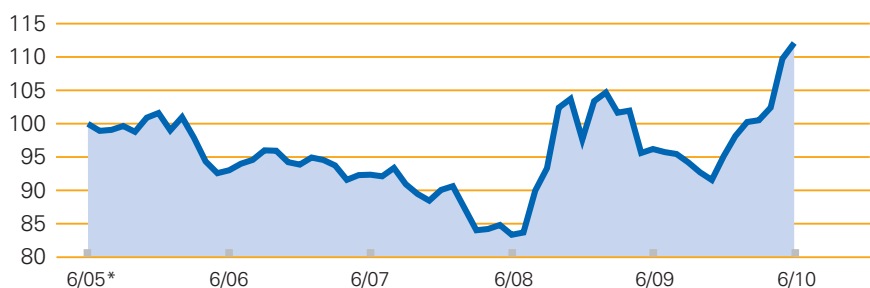
# DWS Invest US-Gov Bonds

The bond sub-fund for dollar currencies

In accordance with its investment policy, DWS Invest US-Gov Bonds concentrates its investments on interest-bearing instruments issued or guaranteed by U.S. government agencies. The sub-fund operated in a climate characterized by a slight economic recovery, by increasing risks due to significant levels of government debt in the industrial countries and by severe fluctuations in the currency markets. Against this backdrop, DWS Invest US-Gov Bonds achieved an appreciation of 17.9% per share (LC share class, BVI method) in the six months through the end of June 2010, as it profited from the relative strength of the U.S. dollar against the euro. However, this performance fell short of that of its benchmark which returned a gain of 23.4% (both percentages in euro terms). This was due to the temporary partial hedging of dollar positions and the shorter orientation of its portfolio in order to limit price risks due to uncertainties in the capital markets; as a result, however, the sub-fund could not fully participate in the more favorable performance in long maturities. In terms of issuer structure, the portfolio preferred government bonds and near-government issues.

On the currency side, in addition to the U.S. dollar, the management also invested in the New Zealand dollar, Australian dollar and Canadian dollar; these currencies, however, did not appreciate against the euro as much as the greenback. This contributed to the sub-fund's performance falling short of

## DWS INVEST US-GOV BONDS Five-year performance



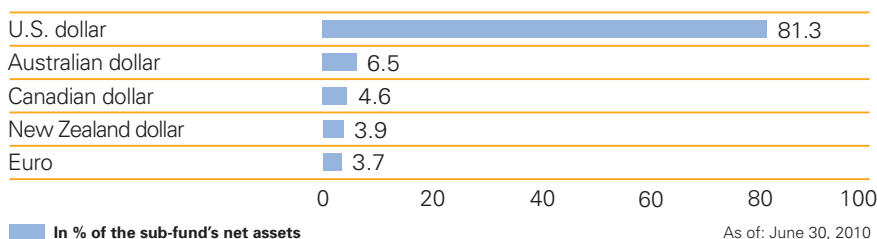
**DWS Invest US-Gov Bonds (LC share class)**  
\* 6/2005 = 100  
Data on euro basis  
"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## Performance of share classes vs. benchmark (in euro)

Share class	ISIN	6 months	1 year	3 years	5 years
Class LC	LU0145657523	17.9%	16.6%	21.4%	12.2%
Class LD	LU0145657879	17.9%	16.5%	21.5%	12.3%
Class NC	LU0145658174	17.7%	16.1%	19.9%	9.7%
Barclays US Aggregate Government since September 1, 2009 (formerly: JPM USD Government Bonds)		23.4%	23.0%	38.2%	28.6%

"BVI method" performance, i.e., excluding the initial sales charge. Past performance is no guide to future results.  
As of: June 30, 2010

## DWS INVEST US-GOV BONDS U.S. dollar favored



that of its benchmark. As of the end of June 2010, the sub-fund's investments yielded an average of 3.0% p.a.\* with an average term to maturity of 8.4 years and a duration of 4.0 years.

\* Average yield of the sub-fund's investments as of the reporting date. This may differ from the nominal yield of the interest-bearing instruments held in the portfolio. The future performance of the sub-fund cannot be derived from this.

The format used for complete dates in securities descriptions in the investment portfolio is "day/month/year".

# Investment portfolios for the reporting period

# DWS Invest Africa

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>188 382 616.53</b>	<b>93.48</b>
<b>Equities</b>								
African Petroleum	Count	2 500 000	2 500 000		AUD	0.55	949 885.97	0.47
Sundance Resources Ltd/Australia	Count	12 000 000	5 000 000		AUD	0.13	1 077 688.81	0.53
Anvil Mining Ltd	Count	1 000 000	1 350 000	350 000	CAD	2.84	2 191 409.76	1.09
Avion Gold Corp.	Count	5 000 000	5 000 000		CAD	0.5	1 929 057.89	0.96
Banro Corp. **	Count	1 400 000	900 000		CAD	2.05	2 214 558.46	1.10
Eastern Platinum Ltd	Count	2 000 000	950 000	950 000	CAD	0.98	1 512 381.38	0.75
Equinox Minerals Ltd	Count	700 000	2 080 000	1 850 000	CAD	3.77	2 036 313.51	1.01
First Quantum Minerals Ltd	Count	150 000	150 000	70 000	CAD	55.95	6 475 847.33	3.21
Iamgold Corp.	Count	700 000	520 000	60 000	CAD	18.96	10 240 982.52	5.08
Red Back Mining, Inc.	Count	305 000	365 000	165 000	CAD	26.97	6 347 256.33	3.15
SEMAFO, Inc.	Count	450 000	500 000	50 000	CAD	8.47	2 941 041.66	1.46
Commercial International Bank	Count	745 000	495 000		EGP	67.25	7 175 315.26	3.56
Egyptian Financial Group-Hermes Holding	Count	1 200 000	600 000		EGP	29.41	5 054 389.38	2.51
EISwedy Cables Holding Co.	Count	225 000	270 000	195 000	EGP	68	2 191 209.27	1.09
Juhayna Food Industries	Count	5 000 000	5 000 000		EGP	4.13	2 957 416.43	1.47
MobiNil	Count	70 000	40 000		EGP	166.05	1 664 674.57	0.83
National Societe Generale Bank SAE	Count	396 534	246 534		EGP	31.99	1 816 716.23	0.90
Orascom Construction Industries	Count	185 000	135 000	80 000	EGP	227.98	6 040 333.30	3.00
Six of October Development & Investment	Count	200 000	173 184	13 184	EGP	82	2 348 747.19	1.17
Talaat Moustafa Group	Count	2 000 000	2 900 000	900 000	EGP	7.16	2 050 857.30	1.02
Telecom Egypt	Count	1 200 000	900 000	300 000	EGP	15.6	2 681 008.99	1.33
Nomura Bank International	Count	25	25		EUR	102 080	2 552 000.00	1.27
African Minerals Ltd	Count	1 000 000	1 000 000		GBP	3.525	4 309 017.67	2.14
Bellzone Mining Plc	Count	5 975 000	5 975 000		GBP	0.422	3 082 261.73	1.53
BowLeven Plc	Count	1 200 000	500 000	200 000	GBP	1.3	1 906 969.52	0.95
Centamin Egypt Ltd	Count	3 000 000	1 750 000		GBP	1.641	6 017 955.75	2.99
Ncondezi Coal Company	Count	98 427	278 427	180 000	GBP	1.345	161 828.76	0.08
Petroceltic International Plc	Count	19 430 150	12 430 150		GBP	0.099	2 351 421.59	1.17
Randgold Resources Ltd	Count	145 000	105 000	10 000	GBP	64.25	11 388 336.43	5.65
Tullow Oil Plc	Count	500 000	250 000		GBP	10.07	6 154 866.38	3.05
Equity Bank Ltd	Count	13 764 000	10 000 000	1 236 000	KES	24	3 301 174.76	1.64
Access Bank Plc	Count	53 500 000	53 500 000		NGN	8.1	2 359 877.14	1.17
Diamond Bank Plc	Count	40 000 000	40 000 000		NGN	7.51	1 635 876.53	0.81
Ecobank Transnational, Inc.	Count	8 001 000	8 000 000		NGN	16.65	725 452.70	0.36
First Bank of Nigeria Plc	Count	39 375 000	39 375 000		NGN	13.1	2 808 939.95	1.39
First City Monument Bank Plc	Count	28 651 703	28 651 703		NGN	8.1	1 263 822.41	0.63
Guaranty Trust Bank Plc	Count	25 000 000	25 000 000		NGN	16.66	2 268 117.76	1.12
Nigerian Breweries Plc	Count	2 000 000	2 000 000		NGN	63.01	686 262.18	0.34
Skye Bank Plc	Count	25 000 000	25 000 000		NGN	8.05	1 095 939.25	0.54
United Bank for Africa Plc	Count	24 000 000	24 000 000		NGN	10.77	1 407 594.42	0.70
Zenith Bank Plc	Count	44 250 000	44 250 000		NGN	13.9	3 349 489.87	1.66
Maridive & Oil Services SAE	Count	250 000	200 000	250 000	USD	3.14	640 371.60	0.32
Orascom Telecom Holding SAE	Count	550 000	1 000 000	450 000	USD	4.4	1 974 139.20	0.98
Red Back Mining, Inc.	Count	45 000			USD	25.4	932 413.68	0.46
AngloGold Ashanti Ltd	Count	75 000	75 000		ZAR	331.18	2 646 325.76	1.31
FirstRand Ltd	Count	1 250 000	850 000		ZAR	18.6	2 477 084.92	1.23
Grindrod Ltd	Count	1 400 000	750 000		ZAR	14.2	2 118 040.79	1.05
Group Five Ltd/South Africa	Count	500 000	250 000		ZAR	34.5	1 837 837.20	0.91
Harmony Gold Mining Co., Ltd	Count	550 000	700 000	150 000	ZAR	81.53	4 777 471.13	2.37
Impala Platinum Holdings Ltd	Count	160 000	60 000	60 000	ZAR	182.67	3 113 903.51	1.54
Metorex Ltd	Count	4 000 000	2 000 000		ZAR	3.27	1 393 560.04	0.69
MTN Group Ltd	Count	850 000	700 000	300 000	ZAR	100.98	9 144 758.30	4.54
Naspers Ltd -N-	Count	75 000	40 000	25 000	ZAR	260	2 077 555.10	1.03
Sasol Ltd	Count	100 000	60 000		ZAR	276.11	2 941 711.48	1.46
Standard Bank Group Ltd	Count	750 000	450 000		ZAR	102.43	8 184 768.03	4.06
Tongaat Hulett Ltd	Count	200 000	200 000		ZAR	105	2 237 367.03	1.11
<b>Certificates</b>								
HSBC Bank Plc - Access Bank Plc Certificate	Count	5 650 000 000	1 150 000 000		USD	0.054	2 493 031.90	1.24
HSBC Bank Plc - Ecobank Transnational, Inc. Certificate	Count	1 200 000 000	100 000 000		USD	0.109	1 069 950.82	0.53
HSBC Bank Plc - First Bank of Nigeria Certificate	Count	2 500 000 000	1 400 000 000		USD	0.087	1 778 356.80	0.88
HSBC Bank Plc - First City Monument Bank Plc Certificate	Count	2 750 000 000	2 750 000 000		USD	0.054	1 209 160.26	0.60
HSBC Bank Plc - Guaranty Trust Bank Certificate	Count	1 500 000 000	800 000 000		USD	0.111	1 357 016.76	0.67
HSBC Bank Plc - Nigerian Breweries Plc Certificate	Count	400 000 000	100 000 000		USD	0.419	1 368 192.67	0.68
HSBC Bank Plc - Oando Plc Certificate	Count	33 333 400	49 999 900	66 666 500	USD	0.501	1 363 313.77	0.67
HSBC Bank Plc - Skye Bank Plc Certificate	Count	4 000 000 000			USD	0.054	1 748 989.44	0.87



## DWS Invest Africa

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>1 568 619.95</b>	<b>0.78</b>
<b>Equities</b>								
Afren Plc .....	Count	1 500 000	950 000	700 000	GBP	0.855	1 568 619.95	0.78
<b>Total securities portfolio</b>							<b>189 951 236.48</b>	<b>94.26</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>6 471 335.82</b>	<b>3.21</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Nomura Bank International 16/07/2010 .....	Count	10 000	6 500		EUR	205.899	2 058 989.59	1.02
Diamond Bank Plc 02/04/2012 .....	Count	35 000 000	11 000 000		USD	0.05	1 439 486.02	0.71
Guaranty Trust Bank Plc 24/03/2012 .....	Count	8 000 000			USD	0.139	907 007.65	0.45
Oando Plc 24/08/2012 .....	Count	316 026	316 026	948 079	USD	0.5	129 115.95	0.06
Zenith Bank Ltd 24/03/2012 .....	Count	16 500 000		1 000 000	USD	0.092	1 241 015.69	0.62
Zenith Bank Plc 22/10/2012 .....	Count	9 250 000	9 250 000		USD	0.092	695 720.92	0.35
<b>Cash at bank</b>							<b>4 847 936.07</b>	<b>2.41</b>
<b>Demand deposits at Custodian</b>								
EUR deposits .....	EUR						2 499 867.71	1.25
Deposits in other EU/EEA currencies								
British pound .....	GBP	71 574					87 493.01	0.04
Deposits in non-EU/EEA currencies								
Egyptian pound .....	EGP	6 973 339					998 695.72	0.51
Australian dollar .....	AUD	917					633.52	0.00
Canadian dollar .....	CAD	87 320					67 377.84	0.03
Kenyan shilling .....	KES	12 921 323					129 127.76	0.06
Moroccan dirham .....	MAD	234 300					21 298.23	0.01
Nigerian naira .....	NGN	8 509 256					46 338.52	0.02
Swiss franc .....	CHF	227					171.16	0.00
U.S. dollar .....	USD	1 222 091					996 932.60	0.49
<b>Other assets</b>							<b>8 875 592.98</b>	<b>4.40</b>
Dividends receivable .....							140 780.86	0.07
Receivable from exceeding the expense cap .....							6 127.31	0.00
Other assets .....							8 728 684.81	4.33
<b>Short-term liabilities</b>							<b>-8 635 825.19</b>	<b>-4.28</b>
Loans in non-EU/EEA currencies								
South African rand .....	ZAR	-252 306					-26 880.95	-0.01
Other liabilities .....							-8 608 944.24	-4.27
<b>Net assets of sub-fund</b>							<b>201 510 276.16</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Africa

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	117.27
Class NC .....	EUR	116.59
Class FC .....	EUR	120.24
Class LD .....	EUR	117.59
Class A2 .....	USD	93.05
Class DS1 .....	GBP	177.47
<b>Number of shares outstanding</b>		
Class LC .....	Count	727 875
Class NC .....	Count	391 713
Class FC .....	Count	506 315
Class LD .....	Count	25 554
Class A2 .....	Count	86 261
Class DS1 .....	Count	244

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar .....	AUD	1.447542	= EUR	1
Canadian dollar .....	CAD	1.295969	= EUR	1
Swiss franc .....	CHF	1.325880	= EUR	1
Egyptian pound .....	EGP	6.982446	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Kenyan shilling .....	KES	100.066196	= EUR	1
Moroccan dirham .....	MAD	11.000907	= EUR	1
Nigerian naira .....	NGN	183.632441	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1
South African rand .....	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 234 023.75.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>				<b>Additions</b>	<b>Disposals</b>
<b>Equities</b>				<b>Warrants</b>	
African Rainbow Minerals Ltd .....	Count	130 000	130 000	<b>Warrants on securities</b>	
Aspen Pharmacare Holdings Ltd .....	Count	170 000	170 000	<b>Equity warrants</b>	
Cape Lambert Resources Ltd .....	Count	2 000 000	2 000 000	Mobile Telecommunications Co. KSC 06/12/2010 ..	Count 650 000 650 000
Douja Promotion Groupe Addoha SA .....	Count		60 000		Value ('000)
Golden Star Resources Ltd .....	Count	300 000	300 000	<b>Futures contracts</b>	
Heritage Oil Plc .....	Count		200 000	<b>Equity index futures</b>	
Kenmare Resources Plc .....	Count	2 233 270	2 233 270	Contracts purchased (Underlying: FTSE)	EUR 5 242
Maroc Telecom .....	Count		40 000	<b>Currency futures (short)</b>	
Murray & Roberts Holdings Ltd .....	Count	500 000	500 000	<b>Futures contracts to sell currencies</b>	
New Clicks Holdings Ltd .....	Count		350 000	EUR/ZAR	EUR 1 309
Northam Platinum Ltd .....	Count	200 000	200 000	<b>Currency futures (long)</b>	
Raubex Group Ltd .....	Count		400 000	<b>Futures contracts to purchase currencies</b>	
Six of October Development & Investment .....	Count		11 061	USD/EUR	EUR 593
Six of October Development & Investment - Rights Exp 20Jun10 .....	Count	40 000	40 000	ZAR/EUR	EUR 1 403
Telkom SA Ltd .....	Count	450 000	450 000		
Vaalco Energy, Inc. .....	Count		200 000		
Wilson Bayly Holmes-Ovcon Ltd .....	Count		70 000		
<b>Certificates</b>					
HSBC Bank Plc - Access Bank Plc Certificate ..	Count	650 000 000	650 000 000		
HSBC Bank Plc - First Bank of Nigeria Certificate .....	Count	250 000 000	250 000 000		
HSBC Bank Plc - Guinness Nigeria Plc Certificate .....	Count		800 000		

# DWS Invest Alpha Conservative

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>22 753 474.41</b>	<b>83.11</b>
<b>Interest-bearing securities</b>							
2.094 % Bank Austria Creditanstalt AG 2000/2010 *	EUR	1 000 000		%	99.125	991 250.00	3.62
0.772 % Bremer Landesbank Kreditanstalt Oldenburg - Girozentrale (MTN) 2005/2011 *	EUR	1 000 000	1 000 000	%	99.942	999 420.00	3.65
0.708 % Caisse Nationale des Caisses d'Epargne et de Prevoyance (MTN) 2007/2010 *	EUR	1 000 000		%	100.013	1 000 130.00	3.65
0.695 % Credit Agricole SA/London (MTN) 2010/2011 *	EUR	1 000 000	1 000 000	%	99.825	998 250.00	3.65
0.69 % Danske Bank A/S (MTN) 2007/2012 *	EUR	2 000 000		%	99.493	1 989 860.00	7.27
0.699 % DEPFA Deutsche Pfandbriefbank AG 2005/2010 *	EUR	1 000 000		%	100.006	1 000 060.00	3.65
0.722 % Deutsche Bank AG (MTN) 2007/2011 *	EUR	1 000 000		%	99.76	997 605.00	3.64
0.684 % Dexia Kommunalbank Deutschland AG 2008/2010 *	EUR	1 000 000	1 000 000	%	100.016	1 000 155.00	3.65
0.792 % DnB NOR Bank ASA (MTN) 2005/2010 *	EUR	1 371 000		%	100.046	1 371 623.81	5.01
0.813 % Irish Life & Permanent Group Holdings Plc (MTN) 2010/2011 *	EUR	500 000	500 000	%	99.955	499 775.00	1.83
0.01 % KBC Bank NV 2010/2010	EUR	1 000 000	1 000 000	%	99.929	999 292.60	3.65
0.599 % Land Brandenburg (MTN) 2008/2013 *	EUR	1 000 000		%	99.796	997 960.00	3.64
0.01 % Lloyds TSB Bank Plc (MTN) 2010/2010	EUR	1 000 000	1 000 000	%	99.887	998 874.00	3.65
5.75 % Muenchener Hypothekenbank eG 2000/2010	EUR	1 000 000		%	100.855	1 008 550.00	3.68
0.802 % National Australia Bank Ltd (MTN) 2006/2011 *	EUR	1 200 000		%	99.93	1 199 160.00	4.38
0.809 % OKO Bank Plc (MTN) 2006/2011 *	EUR	1 500 000		%	99.888	1 498 320.00	5.47
0.904 % Royal Bank of Scotland Plc (MTN) 2006/2017 *	EUR	1 000 000		%	89.7	897 000.00	3.28
0.811 % St George Bank Ltd (MTN) 2006/2011 *	EUR	1 500 000		%	99.789	1 496 835.00	5.47
1.647 % UBS AG (MTN) 2008/2010 *	EUR	800 000	800 000	%	100.163	801 304.00	2.93
3.75 % Volkswagen International Finance NV (MTN) 2009/2010	EUR	1 000 000	1 000 000	%	100.915	1 009 150.00	3.69
0.735 % Westfaelische Landschaft-Bodenkredit AG (MTN) 2009/2011 *	EUR	1 000 000		%	99.89	998 900.00	3.65
<b>Money market instruments</b>						<b>1 499 371.77</b>	<b>5.48</b>
<b>Interest-bearing securities</b>							
Fortis Bank Nederland 07/07/2010	EUR					999 913.40	3.66
Dexia Banque International S.A. 01/09/2010	EUR					499 458.37	1.82
<b>Total securities portfolio</b>						<b>24 252 846.18</b>	<b>88.59</b>
<b>Derivatives</b> (Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>34 236.25</b>	<b>0.13</b>
Receivables/payables							
<b>Currency futures</b>							
Eurodollar Futures 06/2011 98.97 USD	Count	-54		54		-10 247.99	-0.04
<b>Currency futures (short)</b>							
<b>Open positions</b>							
AUD/EUR 1.6 million						20 353.83	0.07
CAD/EUR 0.7 million						18 344.14	0.07
CHF/EUR 0.9 million						-44 558.55	-0.16
GBP/EUR 2.6 million						-30 499.31	-0.11
JPY/EUR 769 million						-151 339.62	-0.55
NOK/EUR 12.3 million						343.59	0.00
SEK/EUR 5.8 million						-6 801.06	-0.02
USD/EUR 4.9 million						7 317.56	0.03
<b>Currency futures (long)</b>							
<b>Open positions</b>							
AUD/EUR 1.6 million						-18 359.34	-0.07
CAD/EUR 0.8 million						-12 743.15	-0.05
CHF/EUR 0.5 million						44 586.45	0.16
CNY/USD 8 million						-16 178.84	-0.06
JPY/EUR 769 million						135 665.43	0.51
NOK/EUR 14.7 million						-120.25	0.00
SEK/EUR 11.7 million						6 685.86	0.02
USD/EUR 3.9 million						-11 129.06	-0.04

## DWS Invest Alpha Conservative

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Closed positions</b>							
AUD/USD 5.46 million						7 339.50	0.03
CAD/USD 4.74 million						-13 689.29	-0.05
GBP/EUR 3.9 million						79 367.00	0.29
JPY/USD 271 million						47 824.86	0.17
USD/AUD 3.9 million						34 296.77	0.13
USD/CAD 3.8 million						33 020.16	0.12
USD/GBP 3.4 million						-23 449.24	-0.09
USD/JPY 2.9 million						-61 793.20	-0.23
<b>Swaps</b>						<b>299 766.81</b>	<b>1.09</b>
Receivables/payables							
<b>Interest rate swaps</b>							
SG 3M USD-Libor / 3.655% 06/05/2020	Count	9 300 000				431 560.41	1.59
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	2 200 000				29 988.03	0.11
SG 6M Euribor / 3.169% 06/05/2020	Count	3 800 000				-97 501.16	-0.36
<b>Swaptions</b>							
BC Swaption US 10 Forward 07/2010	Count	4 557 150				4 059.55	0.01
BC Swaption US 10 Forward 07/2010	Count	-4 557 150				-86 410.51	-0.32
CS Swaption 10 Forward 07/2010	Count	5 364 020				14 828.33	0.05
CS Swaption 15 Forward 07/2010	Count	2 433 500				4 169.25	0.02
CS Swaption 20 Forward 07/2010	Count	5 076 500				-4 392.66	-0.02
CS Swaption 25 Forward 07/2010	Count	4 880 400				-9 828.00	-0.04
CS Swaption US 05 Forward 07/2010	Count	2 531 100				13 293.57	0.05
<b>Cash at bank</b>						<b>2 462 382.72</b>	<b>8.99</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					2 280 872.51	8.33
Deposits in other EU/EEA currencies							
British pound	GBP	30 683				37 507.24	0.14
Swedish krona	SEK	42				4.41	0.00
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	11 518				7 957.27	0.03
Japanese yen	JPY	2 136 128				19 661.15	0.07
Canadian dollar	CAD	18 177				14 025.79	0.05
New Zealand dollar	NZD	81				45.21	0.00
U.S. dollar	USD	125 416				102 309.14	0.37
<b>Other assets</b>						<b>1 476 032.14</b>	<b>5.39</b>
Interest receivable						154 079.38	0.56
Receivable from exceeding the expense cap						12 549.57	0.05
Other assets						1 309 403.19	4.78
<b>Short-term liabilities</b>						<b>-1 149 277.49</b>	<b>-4.19</b>
Other liabilities						-1 149 277.49	-4.19
<b>Net assets of sub-fund</b>						<b>27 375 986.61</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class NC	EUR	112.32
Class LC	EUR	105.25
Class FC	EUR	106.44
Class IC	EUR	106.21
<b>Number of shares outstanding</b>		
Class NC	Count	161 360
Class LC	Count	12 139
Class FC	Count	35 001
Class IC	Count	40 000

## DWS Invest Alpha Conservative

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	=	EUR	1
Canadian dollar	CAD	1.295969	=	EUR	1
Swiss franc	CHF	1.325880	=	EUR	1
Chinese yuan renminbi	CNY	8.312984	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Japanese yen	JPY	108.647151	=	EUR	1
Norwegian krone	NOK	7.954484	=	EUR	1
New Zealand dollar	NZD	1.782796	=	EUR	1
Swedish krona	SEK	9.526944	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
0.78 % BMW Japan Finance Corp. (MTN) 2007/2010 *	EUR		2 000 000
1.008 % Deutsche Genossenschafts- Hypothekenbank AG (MTN) 2004/2010 *	EUR		1 000 000
0.00 % Deutsche Postbank AG 2010/2010	EUR	1 000 000	1 000 000
0.891 % Fonterra Cooperative Group Ltd (MTN) 2006/2010 *	EUR		100 000
0.01 % France Treasury Bill BTF 2009/2010	EUR		2 000 000
0.00 % France Treasury Bill BTF 2010/2010	EUR	2 000 000	2 000 000
0.01 % German Treasury Bill 2009/2010	EUR		2 000 000
0.00 % German Treasury Bill 2009/2010	EUR	1 500 000	1 500 000
0.764 % Nordea Bank AB (MTN) 2007/2010 *	EUR		500 000
1.04 % Raiffeisen Zentralbank Oesterreich AG (MTN) 2006/2016 *	EUR		1 000 000
4.00 % Swedish Covered Bond Corp. (MTN) 2007/2010	EUR		1 000 000
0.833 % UBS AG (Jersey Branch) (MTN) 2005/2015 *	EUR		1 000 000
0.744 % Ulster Bank Ireland Ltd 2007/2010 *	EUR		1 000 000
0.831 % UniCredit SpA (MTN) 2005/2010 *	EUR		1 000 000

## DWS Invest Alpha Conservative

**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

	Value ('000)	
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: 3MO Euribor, 90Day Eurodollar, German Bund, German Schatz, Government of Canada 10-Year, UK Long Gilt, US Treasury 10-year, US Treasury 2-year)	EUR	41 614
Contracts sold (Underlyings: 90 day Eurodollar, Australian Bond 3-year, Australian Bond 10-year, Japan Government Bond 10-year)	EUR	10 606
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	43 231
EUR/CAD	EUR	16 490
EUR/CHF	EUR	2 195
EUR/GBP	EUR	37 165
EUR/JPY	EUR	71 878
EUR/NOK	EUR	3 624
EUR/NZD	EUR	4 903
EUR/SEK	EUR	4 220
EUR/USD	EUR	94 404
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	41 955
CAD/EUR	EUR	16 590
CHF/EUR	EUR	1 990
GBP/EUR	EUR	37 448
JPY/EUR	EUR	72 822
NOK/EUR	EUR	3 335
NZD/EUR	EUR	4 607
SEK/EUR	EUR	4 194
USD/EUR	EUR	93 481
<b>Swaps</b>		
<b>Swaptions</b>		
(Underlyings: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	355 760

# DWS Invest Alpha Opportunities

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>117 205 296.00</b>	<b>93.57</b>
<b>Equities</b>								
BNP Paribas	Count	175 000	361 500	186 500	EUR	44.525	7 791 875.00	6.22
DaimlerChrysler AG	Count	950 000	2 456 586	1 506 586	EUR	41.905	39 809 750.00	31.78
Linde AG	Count	19 300	19 300		EUR	86.73	1 673 889.00	1.34
Muenchener Rueckversicherungs AG -Reg-	Count	115 890	115 890		EUR	102.8	11 913 492.00	9.51
MVV Energie AG	Count	1 030 000	2 049 000	1 019 000	EUR	31	31 930 000.00	25.49
Nokia OYJ	Count	373 000	673 000	300 000	EUR	6.73	2 510 290.00	2.00
Siemens AG -Reg-	Count	290 000	976 500	686 500	EUR	74.4	21 576 000.00	17.23
<b>Investment fund units</b>							<b>13 789.69</b>	<b>0.01</b>
<b>In-group fund units</b>								
DWS Institutional - Money Plus (0.160%)+	Units	1			EUR	13 789.69	13 789.69	0.01
<b>Total securities portfolio</b>							<b>117 219 085.69</b>	<b>93.58</b>
<b>Derivatives</b> Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>-575 557.91</b>	<b>-0.46</b>
Receivables/payables								
<b>Securities futures</b>								
<b>Equity futures</b>								
BNP Futures 07/2010 EUR 45.51	Count	-175 000		175 000			173 022.50	0.13
Daimler Futures 07/2010 EUR 40.96	Count	-950 000		950 000			-895 565.00	-0.71
Linde Forward Futures 07/2010 EUR 88.03	Count	-19 300		19 300			24 912.44	0.02
Munich Forward Futures 07/2010 EUR 103.58	Count	-115 890		115 890			90 139.25	0.07
MVV Energie Futures 09/2010 EUR 31.13	Count	-1 030 000		1 030 000			98 365.00	0.08
Nokia Futures 07/2010 EUR 6.69	Count	-373 000		373 000			-14 435.10	-0.01
Siemens Futures 07/2010 EUR 74.22	Count	-290 000		290 000			-51 997.00	-0.04
<b>Equity index derivatives</b>							<b>55 230.05</b>	<b>0.04</b>
Receivables/payables								
<b>Equity index futures</b>								
AEX Index Futures 07/2010 EUR 333.55	Count	-68		68			216 240.00	0.16
ASX SPI Index Futures 09/2010 AUD 4 517.00	Count	-35		35			154 745.06	0.12
CAC 40 Index Futures 07/2010 EUR 3 645.00	Count	173	173				-365 897.42	-0.29
DJ EURO STOXX 50 Index Futures 09/2010 EUR 2 696.00	Count	-178		178			233 180.00	0.19
FTSE 100 Index Futures 09/2010 GBP 5 187.00	Count	223	223				-789 173.67	-0.63
FTSE MIB Index Futures 09/2010 EUR 20 335.00	Count	18	18				-92 700.00	-0.07
HANG SENG Stock Index Futures 07/2010								
HKD 2 063 800.00	Count	-49		49			143 467.45	0.11
IBEX 35 Index Futures 07/2010 EUR 956 250.00	Count	61					-239 425.00	-0.19
Nasdaq 100 Emini Index Futures 09/2010 USD 1 846.50	Count	71	71				-92 959.93	-0.07
RUSSELL E MINI 2000 Index Futures 09/2010 USD 650.45	Count	-26		26			71 158.74	0.06
S & P MINI 500 Index Futures 09/2010 USD 1 086.15	Count	-57		57			110 782.25	0.09
S & P TSE 60 Index Futures 09/2010 CAD 681.64	Count	-46		46			143 682.40	0.11
Swiss Market Index Futures 09/2010 CHF 6 466.00	Count	-268		268			687 241.60	0.55
TOPIX Index Futures 09/2010 JPY 859.20	Count	69	69				-125 111.43	-0.10
<b>Interest rate derivatives</b>							<b>-391 023.32</b>	<b>-0.31</b>
Receivables/payables								
<b>Interest rate futures</b>								
Australia Treasury Bonds 10 year Futures 09/2010								
AUD 104.79	Count	-10		10			-18 755.76	-0.01
Canada Government Notes 10 year Futures 09/2010								
CAD 120.44	Count	-134	126	260			-355 894.20	-0.29
Germany Federal Republic Notes 10 year Futures 09/2010								
EUR 128.16	Count	-658		658			-861 980.00	-0.69
Germany Federal Republic Bonds 2 year Futures 09/2010								
EUR 109.44	Count	110	110				7 700.00	0.01
Japan Government Notes 10 year Futures 09/2010								
JPY 140.60	Count	71	71				673 096.34	0.54
UK Treasury Notes Futures 09/2010 GBP 118.77	Count	63	367	304			174 448.11	0.14
US Treasury Notes 10 year Futures 09/2010 USD 121.25	Count	207	661	454			211 077.90	0.17
US Treasury Notes 2 year Futures 09/2010 USD 109.07	Count	-403	86	489			-220 715.71	-0.18

## DWS Invest Alpha Opportunities

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency derivatives</b>							<b>-2 029 468.79</b>	<b>-1.62</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/CHF 8.1 million							-233 184.36	-0.19
EUR/GBP 19.7 million							-221 341.72	-0.18
EUR/JPY 1 398 million							-145 034.36	-0.12
<b>Currency futures (long)</b>								
<b>Open positions</b>								
AUD/EUR 14.5 million							-90 914.51	-0.08
CAD/EUR 17.6 million							-496 493.56	-0.40
NOK/EUR 15.6 million							-20 619.18	-0.02
NZD/EUR 4.5 million							-15 783.40	-0.01
SEK/EUR 73.6 million							36 202.37	0.03
USD/EUR 60.2 million							-842 506.08	-0.67
GBP/EUR 0.1 million							206.01	0.00
<b>Cash at bank</b>							<b>12 075 359.68</b>	<b>9.64</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						11 542 525.45	9.22
Deposits in other EU/EEA currencies								
British pound	GBP	205 312					250 976.75	0.20
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	254 796					26 691.24	0.02
Canadian dollar	CAD	323 780					249 836.15	0.20
U.S. dollar	USD	6 534					5 330.09	0.00
<b>Other assets</b>							<b>2 531 098.12</b>	<b>2.02</b>
Receivable from exceeding the expense cap							10 344.35	0.01
Other assets							2 520 753.77	2.01
<b>Short-term liabilities</b>							<b>-3 625 186.63</b>	<b>-2.89</b>
Loans in non-EU/EEA currencies								
Australian dollar	AUD	-112 190					-77 503.99	-0.06
Japanese yen	JPY	-35 342 000					-325 291.55	-0.26
Swiss franc	CHF	-436 840					-329 471.68	-0.26
Other liabilities							-2 892 919.41	-2.31
<b>Net assets of sub-fund</b>							<b>125 259 536.89</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	104.08
Class NC	EUR	103.15
Class FC	EUR	106.12
Class LD	EUR	97.96
Class DS1 H	GBP	100.03
<b>Number of shares outstanding</b>		
Class LC	Count	821 378
Class NC	Count	39 687
Class FC	Count	334 365
Class LD	Count	1 689
Class DS1 H	Count	200



## DWS Invest Alpha Opportunities

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	=	EUR	1
Canadian dollar	CAD	1.295969	=	EUR	1
Swiss franc	CHF	1.325880	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Hong Kong dollar	HKD	9.546067	=	EUR	1
Japanese yen	JPY	108.647151	=	EUR	1
Norwegian krone	NOK	7.954484	=	EUR	1
New Zealand dollar	NZD	1.782796	=	EUR	1
Swedish krona	SEK	9.526944	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
-------------	--------------------	-------------------------	---------------------

#### Securities traded on an exchange

##### Equities

Aegon NV	Count	740 000	740 000
Assicurazioni Generali SpA	Count	580 000	580 000
BASF AG	Count	628 957	628 957
Bayer AG	Count	296 000	296 000
Credit Suisse Group AG	Count	544 908	1 635 567
Deutsche Telekom AG -Reg-	Count	571 000	1 346 000
E.ON AG	Count	295 790	295 790
ENI SpA	Count	830 500	830 500
France Telecom SA	Count	1 000 000	1 000 000
ING Groep NV	Count	600 000	600 000
KKR & Co Guernsey L.P	Count	4 804 034	7 246 034
Metro AG	Count	194 000	588 000
Royal KPN NV	Count	1 800 000	1 800 000
Salzgitter AG	Count	78 500	78 500
SAP AG	Count	419 000	1 434 000
Telecom Italia SpA -RNC-	Count	12 600 000	12 600 000
Vinci SA	Count	440 000	440 000
Volkswagen AG -Pref-	Count	47 692	47 692

## DWS Invest Alpha Opportunities

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Securities futures</b>		
<b>Equity futures</b>		
Contracts sold (Underlyings: Aegon, ASSI, BASF, Bayer, BNP, Credit Suisse, Daimler, Deutsche Telekom, E.ON, Eni, France Telecom, ING, KKR + Co, KPN, Metro, Salzgitter, SAP, Siemens, Telecom Italia, Vinci, Volkswagen)	EUR	463
<b>Equity index futures</b>		
Contracts purchased (Underlyings: AEX Index, CAC, DJ Euro, FTSE, IBEX, Nasdaq, Swiss Market, Topix)	EUR	172
Contracts sold (Underlyings: AEX Index, ASX SPI, DAX Index, DJ Euro, FTSE, Hang Seng, IBEX, Nasdaq, Russell, S+P, Swiss Market)	EUR	181
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: German Bund, German Schatz, Government of Canada 10-Year, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 5-Year, US Treasury 2-Year)	EUR	930
Contracts sold (Underlyings: Australian 10-Year, Australian 3-Year, German Bund, German Schatz, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 2-year, US Treasury 5-Year)	EUR	726

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	58 534
EUR/CAD	EUR	32 303
EUR/CHF	EUR	17 926
EUR/GBP	EUR	42 876
EUR/JPY	EUR	18 088
EUR/NOK	EUR	19 520
EUR/NZD	EUR	12 313
EUR/SEK	EUR	17 799
EUR/USD	EUR	81 605
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	35 580
CAD/EUR	EUR	35 850
CHF/EUR	EUR	7 724
GBP/EUR	EUR	51 074
JPY/EUR	EUR	35 730
NOK/EUR	EUR	15 921
NZD/EUR	EUR	6 859
SEK/EUR	EUR	19 063
USD/EUR	EUR	64 409

# DWS Invest Alpha Strategy

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>296 112 736.20</b>	<b>91.06</b>
<b>Equities</b>								
Allianz SE -Reg-	Count	526 000	1 911 000	1 738 429	EUR	81.73	42 989 980.00	13.22
BASF AG	Count	539 000	4 623 000	4 236 000	EUR	45.16	24 341 240.00	7.49
Bayer AG	Count	151 900	413 900	262 000	EUR	45.86	6 966 134.00	2.14
Camaieu	Count	200 000	429 000	229 000	EUR	160.81	32 162 000.00	9.89
E.ON AG	Count	1 233 600	3 114 788	4 721 188	EUR	22.224	27 415 526.40	8.43
Muenchener Rueckversicherungs AG -Reg-	Count	69 090	540 890	901 660	EUR	102.8	7 102 452.00	2.18
Nokia OYJ	Count	2 393 000	7 099 000	6 706 000	EUR	6.73	16 104 890.00	4.95
RWE AG	Count	96 590	96 590	70 000	EUR	53.82	5 198 473.80	1.60
Siemens AG -Reg-	Count	1 265 350	6 869 740	5 604 390	EUR	74.4	94 142 040.00	28.95
Telefonos de Mexico SAB de CV -ADR-	Count	3 500 000	3 500 000		EUR	11.34	39 690 000.00	12.21
<b>Total securities portfolio</b>							<b>296 112 736.20</b>	<b>91.06</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>3 546 325.66</b>	<b>1.09</b>
Receivables/payables								
<b>Securities futures</b>								
<b>Equity futures</b>								
Allianz Futures 07/2010 EUR 85.03	Count	-526 000		526 000			1 729 856.20	0.53
BASF Futures 07/2010 EUR 46.51	Count	-539 000		539 000			728 296.80	0.22
Bayer Futures 07/2010 EUR 47.51	Count	-151 900		151 900			251 045.13	0.08
Camaieu Futures 07/2010 EUR 168.05	Count	-200 000		200 000			1 445 800.00	0.44
Eon Futures 07/2010 EUR 24.41	Count	-1 233 600		1 233 600			2 691 591.84	0.83
Munich Forward Futures 07/2010 EUR 103.58	Count	-69 090		69 090			53 738.21	0.02
Nokia Futures 07/2010 EUR 6.69	Count	-2 393 000		2 393 000			-92 609.10	-0.03
RWE Futures 07/2010 EUR 59.52	Count	-96 590		96 590			550 176.64	0.17
Siemens Futures 07/2010 EUR 75.03	Count	-451 350		451 350			278 076.74	0.09
Siemens Futures 07/2010 EUR 78.02	Count	-64 000		64 000			231 603.20	0.07
Siemens Futures 06/2010 EUR 67.87	Count	-750 000		750 000			-4 894 200.00	-1.51
Telef, Mexico ICO Futures 09/2010 EUR 11.51	Count	-3 500 000		3 500 000			572 950.00	0.18
<b>Interest rate derivatives</b>							<b>-1 167 274.90</b>	<b>-0.35</b>
Receivables/payables								
<b>Interest rate futures</b>								
Australia Treasury Bonds 10 year Futures 09/2010 AUD 104.83	Count	23	23				29 315.25	0.01
Canada Government Notes 10 year Futures 09/2010 CAD 120.44	Count	-417	199	616			-1 107 521.52	-0.34
Germany Federal Republic Notes 10 year Futures 09/2010 EUR 128.16	Count	-924		924			-1 210 440.00	-0.37
Germany Federal Republic Bonds 2 year Futures 09/2010 EUR 109.44	Count	362	362				25 340.00	0.01
Japan Government Notes 10 year Futures 09/2010 JPY 140.60	Count	86	86				815 299.79	0.25
UK Treasury Notes Futures 09/2010 GBP 118.77	Count	79	537	458			218 752.39	0.07
US Treasury Notes 10 year Futures 09/2010 USD 121.25	Count	339	838	499			345 678.30	0.11
US Treasury Notes 2 year Futures 09/2010 USD 109.07	Count	-518	344	862			-283 699.11	-0.09
<b>Currency derivatives</b>							<b>-2 754 305.72</b>	<b>-0.85</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/CHF 8.1 million							-233 184.36	-0.07
EUR/GBP 32.3 million							-362 910.55	-0.11
EUR/JPY 2 274 million							-235 914.25	-0.07
<b>Currency futures (long)</b>								
<b>Open positions</b>								
AUD/EUR 18.4 million							-115 367.38	-0.04
CAD/EUR 22.1 million							-623 437.94	-0.19
NOK/EUR 13 million							-17 182.64	-0.01
NZD/EUR 6 million							-21 044.53	-0.01
SEK/EUR 72.6 million							35 710.49	0.01
USD/EUR 84.4 million							-1 181 187.93	-0.36
GBP/EUR 20 954.15							213.37	0.00

## DWS Invest Alpha Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>32 438 823.61</b>	<b>9.97</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						31 083 408.94	9.56
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	273 180					188 720.15	0.06
Canadian dollar	CAD	1 073 274					828 163.20	0.25
U.S. dollar	USD	414 989					338 531.32	0.10
<b>Other assets</b>							<b>16 370 556.96</b>	<b>5.03</b>
Receivable from exceeding the expense cap							23 512.56	0.01
Other assets							16 347 044.40	5.02
<b>Short-term liabilities</b>							<b>-19 347 932.29</b>	<b>-5.95</b>
Loans in other EU/EEA currencies								
British pound	GBP	-110 115					-134 605.95	-0.04
Loans in non-EU/EEA currencies								
Japanese yen	JPY	-13 424 639					-123 561.81	-0.04
Other liabilities							-19 089 764.53	-5.87
<b>Net assets of sub-fund</b>							<b>325 198 929.52</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	117.68
Class NC	EUR	114.47
Class FC	EUR	121.01
Class LD	EUR	102.49
Class A2	USD	107.15
Class E2	USD	111.79
Class DS1 H	GBP	102.95
<b>Number of shares outstanding</b>		
Class LC	Count	1 349 873
Class NC	Count	728 403
Class FC	Count	679 268
Class LD	Count	4 002
Class A2	Count	2 594
Class E2	Count	1 116
Class DS1 H	Count	200

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
British pound	GBP	0.818052	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
New Zealand dollar	NZD	1.782796	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

## DWS Invest Alpha Strategy

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
BNP Paribas	Count	658 805	658 805
Credit Agricole SA	Count	885 365	885 365
Credit Suisse Group AG	Count	898 613	898 613
DaimlerChrysler AG	Count	77 500	77 500
Deutsche Post AG -Reg-	Count	995 000	995 000
Deutsche Telekom AG -Reg-	Count	571 000	3 581 000
ENI SpA	Count	1 423 000	1 423 000
KKR & Co Guernsey L.P	Count	3 070 000	3 070 000
Koninklijke Philips Electronics NV	Count	600 000	600 000
Linde AG	Count	67 600	67 600
Sanofi-Aventis SA	Count	178 528	178 528
SAP AG	Count	3 011 000	3 636 000
Societe Generale	Count	250 291	250 291
Telecom Italia SpA	Count	7 070 000	7 070 000
Total SA	Count	360 117	360 117
Unibail-Rodamco	Count	66 000	66 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Securities futures</b>		
<b>Equity futures</b>		
Contracts sold		
(Underlyings: Allianz, BASF, Bayer, BNP, Camaieu, Credit Agricole, Credit Suisse, Daimler, Deut Telekom, Deutsche Post, E.ON, ENI, KKR + Co, Linde, Muenchn, Nokia, Philips, RWE, Sanofi, SAP, Siemens, Societe Generale, Telekom Italia, Total, Unibail)		
	EUR	1 405
<b>Interest rate futures</b>		
Contracts purchased		
(Underlyings: Australian 10-Year, German Bund, German Schatz, Government of Canada 10-Year, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 5-Year, US Treasury 2-Year)		
	EUR	1 137
Contracts sold		
(Underlyings: Australian 10-Year, Australian 3-Year, German Bund, German Schatz, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 2-Year)		
	EUR	1 031

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	68 747
EUR/CAD	EUR	33 550
EUR/CHF	EUR	20 585
EUR/GBP	EUR	68 276
EUR/JPY	EUR	26 129
EUR/NOK	EUR	25 572
EUR/NZD	EUR	19 462
EUR/SEK	EUR	22 721
EUR/USD	EUR	106 188
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	39 829
CAD/EUR	EUR	36 052
CHF/EUR	EUR	16 957
GBP/EUR	EUR	74 914
JPY/EUR	EUR	47 365
NOK/EUR	EUR	20 241
NZD/EUR	EUR	13 818
SEK/EUR	EUR	21 902
USD/EUR	EUR	86 131

# DWS Invest Asian Small/Mid Cap

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>102 006 018.82</b>	<b>92.37</b>
<b>Equities</b>								
Ajisen China Holdings Ltd	Count	2 580 000	1 145 000	565 000	HKD	8.73	2 359 442.78	2.14
ASM Pacific Technology Ltd **	Count	159 000	20 000	101 000	HKD	61.1	1 017 686.08	0.92
Bawang International **	Count	3 500 000	600 000	279 000	HKD	5.57	2 042 202.20	1.85
China High Precision Automation Group Ltd	Count	4 953 000	2 060 000	407 000	HKD	4.52	2 345 212.84	2.12
China High Speed Transmission Equipment Group Co., Ltd	Count	1 040 000	670 000	830 000	HKD	16.6	1 808 493.40	1.64
Daphne International Holdings Ltd	Count	2 100 000		1 500 000	HKD	7.94	1 746 687.84	1.58
Digital China Holdings Ltd	Count	1 400 000	1 810 000	410 000	HKD	12	1 759 887.00	1.59
International Mining Machinery Holdings Ltd	Count	3 310 000	3 310 000		HKD	3.34	1 158 110.40	1.05
KWG Property Holding Ltd	Count	3 700 000	3 700 000	3 850 000	HKD	4.86	1 883 707.62	1.71
Lee & Man Holding Ltd	Count	4 350 000	4 350 000		HKD	5.88	2 556 235.86	2.32
Minth Group Ltd	Count	1 150 000		850 000	HKD	9.3	1 120 356.63	1.01
Sichuan Expressway Co., Ltd -H-	Count	2 400 000		1 000 000	HKD	4.28	1 076 045.19	0.97
SJM Holdings Ltd	Count	2 900 000	1 670 000	2 900 000	HKD	6.6	2 005 014.11	1.82
Texwinca Holdings Ltd	Count	2 250 000			HKD	7.59	1 788 956.56	1.62
Trauson Holdings Co.	Count	5 000 000	5 000 000		HKD	3.59	1 880 355.45	1.70
Vitasoy International Holdings Ltd	Count	5 244 000	2 844 000		HKD	5.96	3 274 043.48	2.97
VTech Holdings Ltd	Count	230 000	40 000		HKD	83.55	2 013 027.88	1.82
Weichai Power Co., Ltd -H-	Count	185 000		170 000	HKD	50.75	983 520.18	0.89
Xiniao Gas Holdings Ltd	Count	1 000 000	950 000	550 000	HKD	17.44	1 826 930.31	1.65
XTEP International Holdings **	Count	4 600 000	2 680 000	380 000	HKD	6.42	3 093 629.93	2.80
Bank Tabungan Negara Tbk PT	Count	22 000 000	13 200 000	5 200 000	IDR	1 700	3 365 628.68	3.05
Tambang Batubara Bukit Asam Tbk PT	Count	1 220 000	400 000	180 000	IDR	17 250	1 893 841.06	1.72
United Tractors Tbk PT	Count	875 000		125 000	IDR	18 750	1 476 399.61	1.34
Apollo Tyres Ltd	Count	2 250 000	650 000	400 000	INR	64.9	2 564 783.16	2.32
Bajaj Electricals Ltd	Count	486 261	486 261		INR	220.5	1 883 221.80	1.71
Cummins India Ltd	Count	225 000		105 000	INR	596.3	2 356 518.03	2.13
Devan Housing Finance Corp., Ltd	Count	360 000	185 000	125 000	INR	235.9	1 491 605.17	1.35
Everest Kanto Cylinder Ltd	Count	600 000	600 000		INR	135.1	1 423 737.87	1.29
Jain Irrigation Systems Ltd	Count	105 000		65 000	INR	1 074	1 980 692.33	1.79
KS Oils Ltd	Count	1 500 010	1 500 010		INR	58.35	1 537 299.39	1.39
McLeod Russel India Ltd	Count	380 000	380 000		INR	201.15	1 342 539.50	1.22
OnMobile Global Ltd	Count	330 000		30 000	INR	281.3	1 630 448.60	1.48
Sintex Industries Ltd	Count	550 000	550 000		INR	324.85	3 138 116.05	2.84
Thermax Ltd	Count	165 000		75 000	INR	755.6	2 189 774.19	1.98
CJ CGV Co., Ltd	Count	120 000	135 000	15 000	KRW	23 600	1 890 587.96	1.71
CJ CheilJedang Corp.	Count	9 000	10 000	1 000	KRW	224 500	1 348 846.39	1.22
GS Home Shopping, Inc.	Count	23 000		20 000	KRW	76 900	1 180 749.62	1.07
Hankook Tire Co., Ltd	Count	82 000	15 000	33 000	KRW	27 950	1 530 027.74	1.39
Hyundai Department Store Co., Ltd	Count	12 500	5 000	21 500	KRW	117 500	980 508.85	0.89
Lock & Lock Co., Ltd	Count	77 000	77 000		KRW	37 750	1 940 489.60	1.76
Pusan Bank	Count	140 000	140 000		KRW	11 150	1 042 093.15	0.94
Youngone Holdings Co., Ltd	Count	100 000	5 000	35 000	KRW	24 750	1 652 261.73	1.50
KPJ Healthcare Bhd	Count	3 100 000	2 250 000	650 000	MYR	3.27	2 554 242.20	2.31
Super Group Ltd	Count	1 900 000	1 900 000		SGD	0.885	981 679.27	0.89
Supalai PCL	Count	10 000 000	7 500 000	5 500 000	THB	9.55	2 405 220.13	2.18
Tisco Financial Group PCL	Count	1 700 000		300 000	THB	28.75	1 230 943.81	1.12
China Airlines	Count	5 000 000	2 305 000	2 400 000	TWD	16.5	2 597 209.84	2.35
CTCI Corp.	Count	1 300 000	605 000		TWD	31.6	1 042 946.04	0.94
D-Link Corp.	Count	1 760 000	900 000	240 000	TWD	24.55	1 096 972.07	0.99
Greattek Electronics, Inc.	Count	1 250 000	1 250 000		TWD	30.95	982 204.85	0.89
Hitron Technology, Inc.	Count	2 500 000	2 500 000		TWD	19.85	1 259 887.96	1.14
Simplo Technology Co., Ltd	Count	320 000			TWD	175.5	1 425 799.65	1.29
St Shine Optical Co., Ltd	Count	315 000		195 000	TWD	258	2 063 296.62	1.87
Synnex Technology International Corp.	Count	1 010 000	1 100 000	90 000	TWD	70.1	1 797 507.86	1.63
WPG Holdings Co., Ltd	Count	1 000 000		570 000	TWD	60	1 980 277.30	1.79
<b>Interest-bearing securities</b>								
1.00 % JP Morgan Structured Products BV 2010/2015	USD	250 000 000	250 000 000		%	1.475	3 008 115.00	2.72
<b>Total securities portfolio</b>							<b>102 006 018.82</b>	<b>92.37</b>

## DWS Invest Asian Small/Mid Cap

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>12 277 962.25</b>	<b>11.12</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						6 971 553.71	6.33
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	12 744 311					1 335 032.60	1.21
Indian rupee	INR	97 748 784					1 716 859.68	1.55
Indonesian rupiah	IDR	5 078 825 736					457 043.89	0.41
Malaysian ringgit	MYR	89 396					22 525.34	0.02
New Taiwan dollar	TWD	40 098 378					1 018 024.46	0.92
Singapore dollar	SGD	9 284					5 420.25	0.00
South Korean won	KRW	300 530 424					200 628.25	0.18
Thai baht	THB	21 018 001					529 349.95	0.48
U.S. dollar	USD	26 385					21 524.12	0.02
<b>Other assets</b>							<b>990 011.95</b>	<b>0.90</b>
Dividends receivable							168 889.96	0.15
Receivable from exceeding the expense cap							25 500.57	0.02
Other assets							795 621.42	0.73
<b>Short-term liabilities</b>							<b>-4 847 745.25</b>	<b>-4.39</b>
Other liabilities							-4 847 745.25	-4.39
<b>Net assets of sub-fund</b>							<b>110 426 247.77</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	139.70
Class LS	EUR	143.53
Class LD	EUR	136.99
Class NC	EUR	135.36
Class FC	EUR	144.53
Class A2	USD	128.15
Class E2	USD	130.36
<b>Number of shares outstanding</b>		
Class LC	Count	226 688
Class LS	Count	156 410
Class LD	Count	21 814
Class NC	Count	188 390
Class FC	Count	117 357
Class A2	Count	6 575
Class E2	Count	95 639

### Exchange rates (indirect quotes)

As of June 30, 2010

Hong Kong dollar	HKD	9.546067	= EUR	1
Indonesian rupiah	IDR	11 112.336962	= EUR	1
Indian rupee	INR	56.934638	= EUR	1
South Korean won	KRW	1 497.946700	= EUR	1
Malaysian ringgit	MYR	3.968692	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
Thai baht	THB	39.705305	= EUR	1
New Taiwan dollar	TWD	39.388423	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 2 172 974.36.

## DWS Invest Asian Small/Mid Cap

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
				Additions	Disposals
<b>Securities traded on an exchange</b>					
<b>Equities</b>					
ACES Electronic Co., Ltd	Count		440 000		
AirMedia Group, Inc.	Count	60 000	310 000		
Altek Corp.,	Count		1 370 000		
Aneka Tambang Tbk PT	Count	3 500 000	3 500 000		
China Foods Ltd	Count	400 000	2 400 000		
China State Construction International Holdings Ltd	Count		4 100 000		
Daegu Bank	Count		120 000		
Ezra Holdings Ltd	Count	400 000	2 500 000		
HCL Infosystems Ltd	Count		900 000		
Indofood Sukses Makmur Tbk PT	Count	4 000 000	4 000 000		
Karnataka Bank Ltd	Count		600 000		
Midland Holdings Ltd	Count	1 600 000	3 350 000		
Skyworth Digital Holdings Ltd	Count	300 000	2 800 000		
SouthGobi Resources Ltd	Count	45 700	45 700		
Taewoong Co., Ltd	Count		26 000		
Thanachart Capital PCL	Count		2 500 000		
Tianneng Power International Ltd	Count		2 100 000		
Venture Corp., Ltd	Count		225 000		
Vinda International Holdings Ltd	Count		2 550 000		
Woongjin Thinkbig Co., Ltd	Count		65 000		
Young Fast Optoelectronics Co., Ltd	Count	8 000	168 000		
<b>Securities that are admitted or included in organized markets</b>					
<b>Equities</b>					
AKR Corporindo	Count		5 000 000		
<b>Warrants</b>					
<b>Warrants on securities</b>					
<b>Equity warrants</b>					
Kpj Healthcare 10/01/2015	Count			937 500	937 500



# DWS Invest BRIC Plus

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>2 004 885 423.23</b>	<b>77.20</b>
<b>Equities</b>								
All America Latina Logistica SA	Count	6 402 100			BRL	14.66	42 509 011.28	1.64
Cosan SA Industria e Comercio	Count	2 796 700		900 000	BRL	22.71	28 766 537.88	1.11
Cyrela Brazil Realty SA	Count	2 000 000			BRL	19.93	18 053 519.29	0.69
Hypermarcas SA	Count	478 000	478 000		BRL	23.89	5 172 120.40	0.20
JBS SA	Count	18 746 000			BRL	7.66	65 037 218.97	2.50
Lojas Americanas SA -Pref-	Count	3 600 000			BRL	13.19	21 506 605.87	0.83
M Dias Branco SA	Count	595 700			BRL	37.96	10 241 849.36	0.39
Marfrig Frigorificos e Comercio de Alimentos SA	Count	2 680 100			BRL	16.82	20 417 453.27	0.79
OGX Petróleo e Gas Participacoes SA	Count	6 700 000	1 000 000		BRL	17.19	52 164 525.27	2.01
OSX Brasil SA	Count	120 300	120 300		BRL	498.3	27 150 703.97	1.05
PDG Realty SA Empreendimentos e Participacoes	Count	2 495 800	2 495 800		BRL	15.2	17 182 167.50	0.66
Santos Brasil Participacoes SA	Count	2 628 671			BRL	15	17 858 791.75	0.69
Steel do Brasil Participacoes SA	Count	7 233 000			BRL	22	72 071 859.27	2.78
SouthGobi Resources Ltd **	Count	288 300	288 300		CAD	12.6	2 802 982.84	0.11
Eurasian Natural Resources Corp.	Count	1 000 000			GBP	8.655	10 580 013.61	0.41
Air China Ltd -H-	Count	27 000 000			HKD	7.75	21 920 021.06	0.84
Alibaba.com Ltd **	Count	13 000 000	8 000 000		HKD	15.58	21 217 113.81	0.82
Bawang International **	Count	32 653 000	8 147 000		HKD	5.57	19 052 579.56	0.73
Belle International Holdings Ltd	Count	22 353 000	5 000 000		HKD	11.18	26 179 004.16	1.01
China COSCO Holdings Co., Ltd **	Count	20 000 000	20 000 000		HKD	8.04	16 844 632.67	0.65
China Insurance International Holdings Co., Ltd	Count	5 267 000			HKD	25.55	14 097 098.14	0.54
China Life Insurance Co., Ltd -H-	Count	16 000 000			HKD	34.6	57 992 466.71	2.23
China Mengniu Dairy Co., Ltd	Count	12 500 000	12 500 000		HKD	25.45	33 325 241.10	1.28
China Merchants Holdings International Co., Ltd	Count	11 603 000			HKD	25.85	31 420 011.53	1.21
China Minsheng Banking Corp. Ltd	Count	13 287 600	2 214 600		HKD	6.81	9 479 144.82	0.36
China Mobile (Hong Kong) Ltd	Count	10 000 000		7 000 000	HKD	77.95	81 656 661.49	3.14
China Shenhua Energy Co., Ltd -H-	Count	15 000 000			HKD	28.5	44 782 838.72	1.72
China Shipping Container Lines Co., Ltd **	Count	35 980 000	35 980 000		HKD	2.8	10 553 455.68	0.41
China Yurun Food Group Ltd	Count	40 000 000			HKD	24.65	103 288 605.80	3.98
CNOOC Ltd	Count	31 894 500			HKD	13.34	44 570 461.22	1.72
Denway Motors Ltd	Count	23 000 000			HKD	3.69	8 890 571.98	0.34
GOME Electrical Appliances Holdings Ltd	Count	30 000 000	30 000 000		HKD	2.37	7 448 093.18	0.29
Haier Electronics Group Co., Ltd	Count	1 500 000			HKD	4.83	758 951.27	0.03
Hengan International Group Co., Ltd	Count	2 398 000	2 398 000		HKD	63.5	15 951 385.27	0.61
Industrial & Commercial Bank of China -H-	Count	100 000 000	50 000 000	39 000 000	HKD	5.73	60 024 717.17	2.31
Parkson Retail Group Ltd	Count	19 200 000	19 200 000		HKD	13.26	26 669 830.35	1.03
Shanghai Electric Group Corp. -H-	Count	60 000 000			HKD	3.46	21 747 175.02	0.84
SouthGobi Resources Ltd	Count	9 269 350	9 269 350		HKD	93.95	91 226 616.11	3.51
ZTE Corp. -H-	Count	8 550 000	8 550 000		HKD	23.95	21 450 979.75	0.83
Adani Enterprises Ltd	Count	2 300 000	2 300 000		INR	540	21 814 488.53	0.84
Bharat Heavy Electricals	Count	1 049 706			INR	2 456	45 281 361.98	1.74
Bharti Televentures	Count	2 250 000		1 250 000	INR	262.4	10 369 785.85	0.40
Cairn India Ltd	Count	4 100 025			INR	304.1	21 899 104.91	0.84
Colgate Palmolive India Ltd	Count	850 000		250 000	INR	838.7	12 521 288.09	0.48
Gujarat State Petronet Ltd	Count	15 504 000			INR	102.05	27 789 466.41	1.07
HDFC Bank Ltd	Count	72 063			INR	1 932.95	2 446 562.96	0.09
Hero Honda Motors Ltd	Count	358 537	358 537		INR	2 043.3	12 867 363.04	0.50
Housing Development Finance Corp.	Count	540 000			INR	2 954.75	28 024 504.35	1.08
ICICI Bank Ltd	Count	1 439 932			INR	860.1	21 752 760.09	0.84
Infosys Technologies Ltd	Count	660 000			INR	2 790	32 342 350.39	1.25
Larsen & Toubro Ltd	Count	1 845 000			INR	1 809.25	58 629 797.05	2.26
Nestle India Ltd	Count	1 241 650	100 000		INR	2 907	63 396 847.68	2.44
Phoenix Mills Ltd	Count	1 600 000			INR	217.8	6 120 702.87	0.24
Reliance Industries Ltd	Count	1 572 000			INR	1 089.15	30 072 094.44	1.16
Shree Renuka Sugars Ltd	Count	6 000 000	4 805 000	3 610 000	INR	67.8	7 145 035.38	0.27
State Bank of India Ltd	Count	350 000	350 000		INR	2 305	14 169 757.35	0.55
Sterlite Industries India Ltd	Count	3 840 000	3 840 000		INR	170.3	11 486 013.21	0.44
Unitech Ltd	Count	9 981 815			INR	74.55	13 070 150.95	0.50
United Breweries Ltd	Count	949 027			INR	222	3 700 453.76	0.14
Sberbank RF	Count	20 000 000			RUB	77.11	40 280 639.46	1.55
SembCorp Marine Ltd **	Count	21 414 400		7 349 000	SGD	3.86	48 257 627.01	1.86
Denizbank AS	Count	1			TRY	12.5	3.61	0.00
Cia Paranaense de Energia -ADR- **	Count	2 694 100			USD	21.09	46 350 315.86	1.78
Focus Media Holding Ltd -ADR- **	Count	1 800 000	300 000		USD	15.8	23 200 214.41	0.89
Magnit OJSC -GDR-	Count	1 000 000	1 000 000		USD	17.38	14 177 908.80	0.55
Mobile Telesystems OJSC	Count	4 000 000			USD	7.5	24 472 800.01	0.94
NovaTek OAO -GDR Reg-	Count	450 000			USD	72.6	26 650 879.21	1.03
OAO Gazprom -ADR-	Count	2 134 733		300 000	USD	19.05	33 174 237.55	1.28
SouthGobi Energy Resources Ltd	Count	161 700		8 318 300	USD	11.918	1 572 129.07	0.06
TMK OAO -GDR- **	Count	1 395 500			USD	14.9	16 962 056.90	0.65
Vale SA -ADR- **	Count	4 045 000			USD	25.1	82 823 704.95	3.19

## DWS Invest BRIC Plus

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>526 290 660.42</b>	<b>20.27</b>
<b>Equities</b>								
Cia Vale do Rio Doce -Pref-	Count	2 556 800			BRL	39.15	45 337 033.93	1.75
Natura Cosmeticos SA	Count	2 192 100			BRL	40.27	39 982 189.36	1.54
Perdigao SA	Count	4 269 200	2 134 600		BRL	24.19	46 774 262.55	1.80
China Construction Bank -H-	Count	50 000 000		70 000 000	HKD	6.34	33 207 391.52	1.28
Associated Cement Co., Ltd	Count	410 000			INR	879	6 329 890.12	0.24
Banco Bradesco SA -ADR-	Count	1 922 250	174 750		USD	16.23	25 450 176.34	0.98
Cia Brasileira de Distribuicao Grupo Pao de Acucar -ADR-	Count	583 800			USD	70.41	33 532 106.85	1.29
Cia de Bebidas das Américas -ADR-	Count	311 000			USD	104.01	26 387 478.46	1.02
Ctrip.com International Ltd -ADR-	Count	300 000	300 000		USD	38.79	9 492 999.12	0.37
Larsen & Toubro Ltd -GDR Reg-	Count	201 000			USD	38.7	6 345 552.31	0.24
LUKOIL -ADR- -UK	Count	638 700			USD	52	27 093 347.43	1.04
LUKOIL -ADR- -US	Count	1 061 300		250 000	USD	52.21	45 201 647.47	1.74
Mechel -ADR-	Count	1 300 000			USD	18.97	20 117 457.37	0.78
MMC Norilsk Nickel -ADR- **	Count	2 133 928			USD	14.52	25 276 025.50	0.97
Mobile Telesystems OJSC -ADR-	Count	750 000	450 000		USD	19.16	11 722 471.20	0.45
OAO Gazprom	Count	2 511 498		2 500 000	USD	4.75	9 731 703.14	0.38
OAO Gazprom -ADR Reg-	Count	2 765 267			USD	19.04	42 950 321.73	1.65
Petróleo Brasileiro SA -ADR-	Count	2 500 000	1 600 000	450 000	USD	34.99	71 358 606.02	2.75
<b>Investment fund units</b>							<b>48 187 382.02</b>	<b>1.86</b>
<b>Non-group fund units</b>								
iShares Asia Trust - iShares FTSE/Xinhua A50 China Tracker (0.990%) **	Units	40 000 000	40 000 000	30 000 000	HKD	11.5	48 187 382.02	1.86
<b>Total securities portfolio</b>							<b>2 579 363 465.67</b>	<b>99.33</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>-2 343 157.95</b>	<b>-0.09</b>
Receivables/payables								
<b>Equity index futures</b>								
HANG SENG China Index Futures 07/2010 1 186 300 HKD	Count	2 000	2 000				-2 343 157.95	-0.09
<b>Cash at bank</b>							<b>14 549 165.11</b>	<b>0.56</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						7 996 730.19	0.31
Deposits in other EU/EEA currencies								
British pound	GBP	52 887					64 650.01	0.00
Deposits in non-EU/EEA currencies								
Brazilian real	BRL	523 740					237 214.16	0.01
Hong Kong dollar	HKD	8 456 700					885 883.13	0.03
Indian rupee	INR	302 565 190					5 314 255.12	0.20
Canadian dollar	CAD	506					390.14	0.00
New Taiwan dollar	TWD	42 284					1 073.51	0.00
Russian rouble	RUB	1					0.01	0.00
Singapore dollar	SGD	83 878					48 968.76	0.00
South Korean won	KRW	126					0.08	0.00
<b>Other assets</b>							<b>16 366 173.54</b>	<b>0.63</b>
Dividends receivable							10 936 661.00	0.42
Receivable from exceeding the expense cap							96 979.05	0.00
Other assets							5 332 533.49	0.21
<b>Short-term liabilities</b>							<b>-11 108 530.03</b>	<b>-0.43</b>
Loans in non-EU/EEA currencies								
U.S. dollar	USD	-100 280					-81 804.24	-0.00
Other liabilities								
							-11 026 725.79	-0.43
<b>Net assets of sub-fund</b>							<b>2 596 827 116.34</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest BRIC Plus

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	211.43
Class LD .....	EUR	208.67
Class NC .....	EUR	203.25
Class FC .....	EUR	221.05
Class A2 .....	USD	113.42
Class E2 .....	USD	112.63
Class DS1 .....	GBP	168.22
<b>Number of shares outstanding</b>		
Class LC .....	Count	5 580 234
Class LD .....	Count	3 319 981
Class NC .....	Count	1 986 210
Class FC .....	Count	1 250 007
Class A2 .....	Count	411 574
Class E2 .....	Count	65 863
Class DS1 .....	Count	228

### Exchange rates (indirect quotes)

As of June 30, 2010

Brazilian real .....	BRL	2.207880	= EUR	1
Canadian dollar .....	CAD	1.295969	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Hong Kong dollar .....	HKD	9.546067	= EUR	1
Indian rupee .....	INR	56.934638	= EUR	1
South Korean won .....	KRW	1 497.946700	= EUR	1
Russian rouble .....	RUB	38.286383	= EUR	1
Singapore dollar .....	SGD	1.712881	= EUR	1
Turkish lira .....	TRY	1.940277	= EUR	1
New Taiwan dollar .....	TWD	39.388423	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
 All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 167 328 823.70.

## DWS Invest BRIC Plus

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Banco Bradesco SA -Pref- .....	Count	22 000	242 000
Banco do Brasil SA .....	Count		100 000
Banco Itau Holding Financeira SA -Pref- .....	Count		165 001
BM&FBOVESPA SA .....	Count		10 000 000
Bradespar SA -Pref- .....	Count		120 000
China Pacific Insurance (Group) Co., Ltd .....	Count		3 340 000
China Railway Group Ltd .....	Count		48 000 000
Cia Brasileira de Distribuicao Grupo Pao de Acucar -Pref- .....	Count		81 000
Cia de Bebidas das Américas -Pref- .....	Count		26 500
Cia Siderúrgica Nacional SA .....	Count		92 000
Companhia Brasileira de Meios de Pagamento DLF Ltd .....	Count		1 077 500
DLF Ltd .....	Count		1 000 000
Guangzhou R&F Properties Co., Ltd -H- .....	Count		13 000 000
Hindustan Lever Ltd .....	Count		2 000 000
ITC Ltd .....	Count		280 000
JBS SA -Rights Exp 29Jan10 .....	Count	26 894	26 894
Li Ning Co., Ltd .....	Count		11 000 000
Longfor Properties Co., Ltd .....	Count		2 563 000
Magnit OAO .....	Count		1 248 450
PetroChina Co., Ltd .....	Count		48 000 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
China Steel Corp. 14/05/2014 .....	Count	860 000
Hon Hai Precision Industry Co., Ltd 06/06/2018 .....	Count	15 800 000
		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: Hang Seng)	EUR	1 059 353

# DWS Invest Chinese Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>229 467 682.54</b>	<b>73.79</b>
<b>Equities</b>								
Air China Ltd -H-	Count	1 902 000	5 436 000	8 658 000	HKD	7.75	1 544 143.71	0.50
Anhui Conch Cement Co., Ltd -H-	Count	564 000	564 000		HKD	22.85	1 350 021.88	0.43
BBMG Corp.	Count	4 272 666	2 379 000	4 937 334	HKD	8.09	3 620 953.66	1.16
Belle International Holdings Ltd	Count	3 124 000	4 948 000	1 824 000	HKD	11.18	3 658 712.88	1.18
Brightoil Petroleum Holdings Ltd	Count	29 096 000	34 964 000	7 274 000	HKD	3.65	11 125 041.84	3.58
Brilliance China Automotive Holdings Ltd	Count	4 494 000	6 988 000	2 494 000	HKD	2.54	1 195 755.22	0.39
China Gas Holdings Ltd	Count	614 000	7 368 000	14 646 000	HKD	4.4	283 006.59	0.09
China International Marine Containers Co., Ltd -B-	Count	2 740 190	2 740 190		HKD	9.83	2 821 692.57	0.91
China Life Insurance Co., Ltd -H-	Count	3 667 000	1 923 000	2 587 000	HKD	34.6	13 291 148.46	4.27
China Merchants Bank Co., Ltd -H-	Count	3 179 665	4 997 165	1 817 500	HKD	18.9	6 295 332.47	2.02
China Mobile (Hong Kong) Ltd	Count	3 579 500	3 953 000	2 084 000	HKD	77.95	29 229 001.98	9.40
China Pacific Insurance (Group) Co., Ltd	Count	954 800	1 413 000	1 008 200	HKD	31.15	3 115 630.61	1.00
China Petroleum & Chemical Corp. -H-	Count	9 378 000	9 378 000	12 743 000	HKD	6.36	6 248 026.24	2.01
China Railway Construction Corp. -H-	Count	4 620 500	8 147 000	3 526 500	HKD	9.84	4 762 769.61	1.53
China Resources Land Ltd	Count	1 986 000	6 016 000	7 718 000	HKD	14.78	3 074 887.13	0.99
China Shenhua Energy Co., Ltd -H-	Count	2 055 000	3 614 000	3 762 000	HKD	28.5	6 135 248.91	1.97
China State Construction International Holdings Ltd	Count	6 454 000	7 744 000	10 678 000	HKD	2.39	1 615 854.91	0.52
China Unicom Ltd	Count	7 310 000	8 950 000	1 640 000	HKD	10.54	8 071 114.12	2.60
China Wireless Technologies Ltd	Count	9 244 000	13 272 000	4 028 000	HKD	2.94	2 846 969.19	0.92
China Yurun Food Group Ltd	Count	1 334 000	677 000	1 601 000	HKD	24.65	3 444 675.00	1.11
CIMC Enric Holdings Ltd	Count	7 842 000			HKD	3.65	2 998 438.90	0.96
CNOOC Ltd	Count	11 362 000	13 073 000	10 340 000	HKD	13.34	15 877 646.00	5.11
Comba Telecom Systems Holdings Ltd	Count	3 089 341	1 841 940	1 847 999	HKD	8.69	2 812 296.62	0.90
Dongfang Electric Corp., Ltd -H-	Count	827 200	827 200		HKD	24.05	2 084 016.28	0.67
Dongyue Group	Count	10 246 371	4 646 371	3 355 000	HKD	1.59	1 706 643.07	0.55
Golden Eagle Retail Group Ltd	Count	889 000	1 770 000	881 000	HKD	16.46	1 532 876.24	0.49
Guangzhou Investment Co., Ltd	Count	35 124 000	27 404 000	5 716 000	HKD	1.71	6 291 809.71	2.02
GZL Transportation Ltd	Count	5 100 000	5 100 000		HKD	3.81	2 035 497.87	0.66
Huaneng Power International, Inc. -H-	Count	3 306 000	3 306 000		HKD	4.61	1 596 538.06	0.51
Industrial & Commercial Bank of China -H-	Count	34 940 956	27 092 000	16 465 044	HKD	5.73	20 973 210.01	6.75
L'Occitane Ltd	Count	2 088 250	2 088 250		HKD	16.98	3 714 459.92	1.20
PCD Stores Ltd	Count	11 122 000	13 178 000	2 056 000	HKD	2.46	2 866 114.25	0.92
PetroChina Co., Ltd	Count	13 468 000	8 100 000	4 562 000	HKD	8.75	12 344 873.99	3.97
Real Gold Mining Ltd	Count	4 338 250	3 573 000	3 488 250	HKD	12.3	5 589 786.07	1.80
Ruinian International Ltd	Count	5 003 148	9 893 148	4 890 000	HKD	5.72	2 997 884.38	0.96
Sany Heavy Equipment International Holdings Co., Ltd	Count	2 060 000	1 760 000	1 549 000	HKD	8.72	1 881 738.22	0.61
Shandong Weigao Group Medical Polymer Co., Ltd -H-	Count	512 000		604 000	HKD	34.2	1 834 305.07	0.59
Shanghai Industrial Holdings Ltd	Count	1 557 000	1 557 000		HKD	31.15	5 080 683.76	1.63
Shenguan Holdings Group Ltd	Count	2 386 000		2 788 000	HKD	6.97	1 742 122.61	0.56
Shenzhen Expressway Co., Ltd	Count	4 616 000	9 306 000	4 690 000	HKD	3.43	1 658 576.17	0.53
Shenzhen International Holdings Ltd	Count	53 077 500	69 270 000	16 192 500	HKD	0.485	2 696 669.34	0.87
Shenzhou International Group Holdings Ltd	Count	2 166 000	650 000	1 448 000	HKD	8.93	2 026 214.47	0.65
Sijia Group Co.	Count	1 914 000	4 549 000	2 635 000	HKD	2.77	555 388.91	0.18
Sino Biopharmaceutical	Count	2 548 000	2 548 000		HKD	3.04	811 425.23	0.26
Skyworth Digital Holdings Ltd	Count	2 318 000	1 064 000	7 800 000	HKD	5.22	1 267 533.47	0.41
Tencent Holdings Ltd	Count	243 500	540 800	913 900	HKD	130.5	3 328 779.11	1.07
Want Want China Holdings Ltd	Count	2 311 000	2 311 000		HKD	6.6	1 597 788.83	0.51
Wilmar International Ltd	Count	455 000	626 000	2 323 000	SGD	5.78	1 535 366.22	0.49
Baidu.com -ADR-	Count	29 000	29 000	9 000	USD	68.94	1 630 916.34	0.52
China Digital TV Holding Co., Ltd -ADR-	Count	572 800	572 800		USD	5.71	2 668 096.44	0.86
<b>Securities that are admitted or included in organized markets</b>							<b>42 399 577.16</b>	<b>13.64</b>
<b>Equities</b>								
Bank of China Ltd -H-	Count	37 090 000	37 090 000		HKD	3.97	15 424 917.17	4.96
China Construction Bank -H-	Count	38 480 949	21 472 000	14 072 051	HKD	6.34	25 557 038.79	8.22
Ctrip.com International Ltd -ADR-	Count	44 800	220 100	175 300	USD	38.79	1 417 621.20	0.46
<b>Total securities portfolio</b>							<b>271 867 259.70</b>	<b>87.43</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>8 474 048.13</b>	<b>2.73</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Ping An Insurance Group Co. of China Ltd 05/05/2014	Count	951 313	951 313		USD	6.902	5 356 559.85	1.72
Suning Appliance Co., Ltd 05/05/2014	Count	2 273 394	2 273 394		USD	1.681	3 117 488.28	1.01

## DWS Invest Chinese Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>24 025 963.99</b>	<b>7.73</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						22 773 033.75	7.32
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	11 960 557					1 252 930.24	0.40
<b>Other assets</b>							<b>14 937 170.83</b>	<b>4.80</b>
Dividends receivable							2 015 576.21	0.65
Receivable from exceeding the expense cap							36 689.31	0.01
Other assets							12 884 905.31	4.14
<b>Short-term liabilities</b>							<b>-8 351 390.83</b>	<b>-2.69</b>
Other liabilities							-8 351 390.83	-2.69
<b>Net assets of sub-fund</b>							<b>310 953 051.82</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	158.61
Class NC	EUR	154.59
Class FC	EUR	163.71
Class A2	USD	149.28
Class E2	USD	153.77
Class DS1	GBP	102.92
<b>Number of shares outstanding</b>		
Class LC	Count	377 148
Class NC	Count	301 293
Class FC	Count	769 956
Class A2	Count	234 413
Class E2	Count	397 984
Class DS1	Count	285

### Exchange rates (indirect quotes)

As of June 30, 2010

Chinese yuan renminbi	CNY	8.312984	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

## DWS Invest Chinese Equities

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Agile Property Holdings Ltd	Count	6 296 000	6 296 000	GOME Electrical Appliances Holdings Ltd	Count		16 131 000
Anhui Tianda Oil Pipe Co., Ltd	Count	2 248 000	5 475 000	Haitian International Holdings Ltd	Count		4 581 000
Asialnfo Holdings, Inc.	Count	25 300	152 100	Hisense Kelon Electrical Holdings Co., Ltd	Count	3 949 000	3 949 000
Bank of Communications Co., Ltd -H-	Count	3 774 000	3 774 000	Hollysys Automation Technologies Ltd	Count	68 200	351 700
Brightoil Petroleum Holdings Ltd	Count	29 096 000	29 096 000	Huiyin Household Appliances Holdings Co., Ltd	Count	5 833 698	5 833 698
Byd Co., Ltd	Count	495 000	495 000	Jiangxi Copper Co., Ltd -H-	Count	2 824 000	2 824 000
China Agri-Industries Holdings Ltd	Count	2 552 000	2 552 000	Ju Teng International Holdings Ltd	Count	4 586 000	4 586 000
China Citic Bank -H-	Count		15 641 000	Kingboard Laminates Holdings Ltd	Count	2 530 500	2 530 500
China Coal Energy Co. -H-	Count		2 105 000	Longfor Properties Co., Ltd	Count		3 532 000
China COSCO Holdings Co., Ltd	Count	3 137 500	3 137 500	Longtop Financial Technologies Ltd	Count		103 400
China Eastern Airlines Corp., Ltd -H-	Count	14 554 001	14 554 001	Maanshan Iron & Steel -H-	Count		4 486 000
China Everbright Ltd	Count	1 690 000	1 690 000	Mint Group Ltd	Count	904 000	3 884 000
China High Speed Transmission Equipment Group Co., Ltd	Count		2 789 000	Nine Dragons Paper Holdings Ltd	Count	1 383 000	3 938 000
China Insurance International Holdings Co., Ltd	Count	1 303 400	1 303 400	O-Net Communications Group Ltd	Count	441 000	441 000
China Longyuan Power Group Corp.	Count	851 000	3 340 000	Parkson Retail Group Ltd	Count	1 631 000	3 781 349
China Merchants Bank Co., Ltd -Rights Exp 29Mar10	Count	425 165	425 165	PICC Property & Casualty Co., Ltd	Count		4 310 000
China Resources Enterprise	Count	1 046 000	1 046 000	Shenzhen Investment Ltd	Count		6 402 000
China Shineway Pharmaceutical Group Ltd	Count	971 000	971 000	Sinofert Holdings Ltd	Count		1 282 000
China South Locomotive and Rolling Stock Corp. -H-	Count		5 956 000	Sinopharm Group Co.	Count	433 200	1 367 200
China Vanadium Titano - Magnetite Mining Co., Ltd	Count	3 504 000	3 504 000	Sinotruk Hong Kong Ltd	Count	2 387 000	2 387 000
China WindPower Group Ltd	Count		43 510 000	TCL Multimedia Technology Holdings Ltd	Count		3 714 000
Cosco Pacific Ltd	Count	3 808 000	3 808 000	TPV Technology Ltd	Count	9 706 000	9 706 000
Denway Motors Ltd	Count		9 440 000	Trina Solar Ltd -ADR-	Count		84 500
Dongfeng Motor Group Co., Ltd -H-	Count	4 276 000	4 276 000	Tsingtao Brewery Co., Ltd -H-	Count	838 000	838 000
Franshion Properties China Ltd	Count		5 692 000	United Co. RUSAL Plc	Count	11 040 000	11 040 000
Fufeng Group Ltd	Count	2 910 000	4 686 000	United Laboratories Ltd (The)	Count	1 090 000	1 090 000
Fushan International Energy Group Ltd	Count		5 754 000	Wasion Group Holdings Ltd	Count	846 000	5 594 000
Geely Automobile Holdings Ltd	Count		7 795 000	Welling Holding Ltd	Count	20 376 000	20 376 000
				Wing Hang Bank Ltd	Count		54 500
				Xiniao Gas Holdings Ltd	Count	896 000	2 478 000
				Xinyi Glass Holding Co., Ltd	Count	7 056 000	7 056 000
				Yantai Changyu Pioneer Wine Co. -B-	Count		452 364
				Yanzhou Coal Mining Co., Ltd -H-	Count	846 000	846 000
				Zhongsheng Group Holdings Ltd	Count	2 120 500	2 120 500
				Zijin Mining Group Co., Ltd -H-	Count		8 438 000

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Baoshan Iron & Steel Co., Ltd 05/05/2014	Count	7 494 670
Ping An Insurance Group Co. of China Ltd 01/04/2010	Count	951 313
Suning Appliance Co., Ltd 01/04/2010	Count	1 515 596

# DWS Invest Climate Change

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>43 586 996.47</b>	<b>89.03</b>
<b>Equities</b>								
Agrium, Inc.	Count	5 700		5 700	CAD	52.46	230 732.30	0.47
Viterra, Inc. **	Count	71 662		86 500	CAD	7.04	389 284.25	0.80
Danisco A/S	Count	4 700	4 700		DKK	413.1	260 656.83	0.53
Aixtron AG	Count	36 000	36 000		EUR	19.85	714 600.00	1.46
Boskalis Westminster	Count	10 706		1 700	EUR	32.075	343 394.95	0.70
Centrotherm Photovoltaics AG	Count	6 800	6 800		EUR	27.85	189 380.00	0.39
Continental AG	Count	5 750	5 750		EUR	42.98	247 135.00	0.51
Dialog Semiconductor Plc	Count	51 610	37 800	28 400	EUR	9.928	512 384.08	1.05
E.ON AG	Count	27 459	16 500	22 600	EUR	22.224	610 248.82	1.25
Gamesa Corp. Tecnologica SA	Count	172 548	85 922	21 650	EUR	7.101	1 225 263.35	2.50
Gaz de France SA	Count	24 430	16 500	8 800	EUR	23.44	572 639.20	1.17
Iberdrola Renovables	Count	336 000	210 000	159 000	EUR	2.555	858 480.00	1.75
Imtech NV **	Count	16 950	4 800	20 750	EUR	21.135	358 238.25	0.73
Kingspan Group Plc	Count	55 034		26 050	EUR	6.1	335 707.40	0.69
Koninklijke Philips Electronics NV	Count	16 000	16 000		EUR	24.68	394 880.00	0.81
Nexans SA **	Count	8 176	2 600	6 000	EUR	48.32	395 064.32	0.81
Nordex AG	Count	56 443	62 500	6 057	EUR	7.463	421 234.11	0.86
Roth & Rau AG	Count	6 300	6 300		EUR	22.67	142 821.00	0.29
Saft Groupe SA	Count	23 423	10 500	2 000	EUR	24.6	576 205.80	1.18
Siemens AG -Reg-	Count	13 050	13 050	4 634	EUR	74.4	970 920.00	1.98
SMA Solar Technology AG	Count	8 835	5 400		EUR	84.19	743 818.65	1.52
Solarworld AG **	Count	97 825	68 600	41 500	EUR	9.176	897 642.20	1.83
Rotork Plc	Count	15 658	7 000	22 800	GBP	12.86	246 148.06	0.50
SIG Plc	Count	755 519	75 000	38 000	GBP	1.02	942 029.96	1.92
Byd Co., Ltd **	Count	83 400	59 600		HKD	58.3	509 342.72	1.04
Coslight Technology International Group Ltd **	Count	354 000	75 000	195 000	HKD	6.64	246 233.33	0.50
Tianneng Power International Ltd **	Count	2 272 000	262 000		HKD	2.66	633 090.02	1.29
Wasion Group Holdings Ltd	Count	1 024 000	474 000	300 000	HKD	4.93	528 837.66	1.08
Asahi Kasei Corp.	Count	137 000			JPY	467	588 869.56	1.20
Citizen Holdings Co., Ltd	Count	64 800	78 000	77 200	JPY	549	327 437.95	0.67
Dowa Holdings Co., Ltd	Count	55 400	22 000	81 600	JPY	432	220 280.05	0.45
East Japan Railway Co.	Count	25 700	2 300	7 700	JPY	5 930	1 402 715.11	2.87
Stanley Electric Co., Ltd	Count	30 000	30 000		JPY	1 483	409 490.72	0.84
Stella Chemifa Corp.	Count	6 850	4 200	8 950	JPY	2 906	183 217.87	0.37
Yaskawa Electric Corp.	Count	69 500	35 000	63 500	JPY	665	425 390.81	0.87
Epistar Corp.	Count	260 000		90 000	TWD	84	554 477.64	1.13
Everlight Electronics Co., Ltd	Count	112 150			TWD	82.8	235 755.06	0.48
A123 Systems, Inc. **	Count	53 800	53 800		USD	9.48	416 057.18	0.85
Aerovironment, Inc.	Count	15 000	15 000		USD	21.56	263 816.78	0.54
AGCO Corp.	Count	15 400		13 800	USD	27.12	340 700.53	0.70
American Superconductor Corp. **	Count	68 345	38 900	9 400	USD	27.76	1 547 706.53	3.16
Bunge Ltd	Count	17 400	11 000	4 600	USD	49.73	705 878.76	1.44
Calgon Carbon Corp.	Count	75 995	7 800	32 929	USD	13.38	829 475.45	1.69
Clean Energy Fuels Corp. **	Count	30 900	30 900		USD	15.6	393 228.95	0.80
Comverge, Inc.	Count	105 901	15 071		USD	8.77	757 638.54	1.55
Cooper Industries Plc	Count	28 117	1 900	2 500	USD	45.13	1 035 134.35	2.11
Emerson Electric Co.	Count	25 320	14 200		USD	43.54	899 320.58	1.84
EnerNOC, Inc.	Count	52 410	29 660	22 050	USD	31.36	1 340 764.86	2.74
EnerSys	Count	32 600		11 000	USD	21.86	581 339.94	1.19
ESCO Technologies, Inc.	Count	11 958	14 558	2 600	USD	26.32	256 747.86	0.52
Exelon Corp.	Count	25 850	13 000	10 550	USD	38.12	803 851.54	1.64
First Solar, Inc.	Count	4 716	11 700	21 910	USD	116.51	448 228.44	0.92
FMC Corp.	Count	7 000	2 100		USD	58.34	333 140.07	0.68
FuelCell Energy, Inc.	Count	76 348		67 000	USD	1.195	74 426.57	0.15
General Cable Corp.	Count	22 800	4 400	9 200	USD	27.52	511 853.51	1.05
General Electric Co.	Count	67 450	68 550	38 000	USD	14.51	798 383.90	1.63
ITC Holdings Corp.	Count	26 673			USD	53.48	1 163 658.83	2.38
Itron, Inc.	Count	19 250		20 200	USD	63.12	991 197.35	2.02
Johnson Controls, Inc.	Count	14 899			USD	27.35	332 412.13	0.68
Layne Christensen Co.	Count	13 950		4 750	USD	24.3	276 530.40	0.57
MetaboliX, Inc.	Count	29 500	29 500		USD	14.79	355 920.17	0.73
Mosaic Co. (The)	Count	6 550		12 600	USD	40.47	216 240.44	0.44
MYR Group Inc/Delaware	Count	50 400	16 200		USD	16.55	680 441.73	1.39
NextEra Energy, Inc.	Count	12 600	26 000	13 400	USD	48.98	503 444.65	1.03
Pentair, Inc.	Count	20 400	20 400		USD	32.4	539 184.73	1.10
PG&E Corp.	Count	14 741	5 000		USD	41.42	498 080.39	1.02
Plum Creek Timber Co, Inc. (REIT)	Count	27 419	8 800	8 700	USD	35.21	787 553.46	1.61
Potash Corp of Saskatchewan, Inc.	Count	1 985	4 800	6 650	USD	88.94	144 019.08	0.29
Power Integrations, Inc.	Count	18 663	19 200	24 020	USD	32.25	490 991.06	1.00
Quanta Services, Inc.	Count	92 250	42 600	35 700	USD	20.95	1 576 568.37	3.22
Rayonier, Inc.	Count	18 011		1 800	USD	45.04	661 757.11	1.35
Sociedad Quimica y Minera de Chile SA -ADR-	Count	11 200	5 300	10 400	USD	33.3	304 245.85	0.62
Telvent GIT SA	Count	6 500	6 500		USD	17.38	92 156.41	0.19
Tetra Tech, Inc.	Count	36 868			USD	19.88	597 899.74	1.22
Trina Solar Ltd -ADR-	Count	17 200	60 153	77 906	USD	17.58	246 666.25	0.50
United Technologies Corp.	Count	6 080		12 600	USD	65.29	323 826.70	0.66
Waste Management, Inc.	Count	24 200		15 800	USD	31.62	624 222.82	1.28
Yingli Green Energy Holding Co., Ltd -ADR- **	Count	122 003	173 500	144 000	USD	10.03	998 237.43	2.04



## DWS Invest Climate Change

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>3 750 192.79</b>	<b>7.66</b>
<b>Equities</b>								
Vestas Wind Systems A/S	Count	47 120	35 845	13 100	DKK	255.6	1 616 896.36	3.30
Umicore	Count	15 600	15 600		EUR	23.955	373 698.00	0.77
Wacker Chemie AG **	Count	8 800	8 800		EUR	119.1	1 048 080.00	2.14
Yara International ASA **	Count	30 643	6 200		NOK	184.7	711 518.43	1.45
<b>Total securities portfolio</b>							<b>47 337 189.26</b>	<b>96.69</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>-28 593.13</b>	<b>-0.06</b>
<b>Securities options</b>								
Receivables/payables								
<b>Equity options</b>								
Call SOLARWORLD AG 09/2010 EUR 14	Count	35 000					1 050.00	0.00
Call GAMESA CORP TECNOLOGICA SA 09/2010 EUR 12	Count	38 500					385.00	0.00
Put FIRST SOLAR INC 12/2010 USD 100	Count	-3 600					-30 028.13	-0.06
<b>Currency derivatives</b>							<b>257 592.97</b>	<b>0.53</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/USD 5.6 million							-63 007.26	-0.13
<b>Currency futures (long)</b>								
<b>Open positions</b>								
USD/EUR 5.9 million							320 600.23	0.66
<b>Cash at bank</b>							<b>2 231 639.01</b>	<b>4.56</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						68 567.04	0.14
Deposits in other EU/EEA currencies								
British pound	GBP	67 610					82 647.25	0.17
Danish krone	DKK	35 715					4 794.76	0.01
Norwegian krone	NOK	7 598					955.21	0.00
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	110 940					11 621.49	0.02
Japanese yen	JPY	22 614 739					208 148.48	0.43
Canadian dollar	CAD	951					733.48	0.00
New Taiwan dollar	TWD	7 217 786					183 246.38	0.37
Swiss franc	CHF	1 121					845.66	0.00
South Korean won	KRW	879 303 908					587 006.14	1.20
U.S. dollar	USD	1 327 686					1 083 073.12	2.22
<b>Other assets</b>							<b>244 953.72</b>	<b>0.49</b>
Dividends receivable							123 035.52	0.25
Receivable from exceeding the expense cap							29 943.07	0.06
Other assets							91 975.13	0.18
<b>Short-term liabilities</b>							<b>-1 083 273.13</b>	<b>-2.21</b>
Other liabilities							-1 083 273.13	-2.21
<b>Net assets of sub-fund</b>							<b>48 959 508.70</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Climate Change

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	58.19
Class NC .....	EUR	56.79
Class FC .....	EUR	59.81
Class A2 .....	USD	51.76
Class DS1 .....	GBP	63.93
Class K2 .....	USD	5.25
<b>Number of shares outstanding</b>		
Class LC .....	Count	150 232
Class NC .....	Count	124 441
Class FC .....	Count	470 423
Class A2 .....	Count	67 912
Class DS1 .....	Count	2 885
Class K2 .....	Count	449 232

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar .....	CAD	1.295969	=	EUR	1
Swiss franc .....	CHF	1.325880	=	EUR	1
Danish krone .....	DKK	7.448759	=	EUR	1
British pound .....	GBP	0.818052	=	EUR	1
Hong Kong dollar .....	HKD	9.546067	=	EUR	1
Japanese yen .....	JPY	108.647151	=	EUR	1
South Korean won .....	KRW	1 497.946700	=	EUR	1
Norwegian krone .....	NOK	7.954484	=	EUR	1
New Taiwan dollar .....	TWD	39.388423	=	EUR	1
U.S. dollar .....	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 4 500 553.28.

## DWS Invest Climate Change

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
ABB Ltd -Reg-	Count	76 078	76 078	Merrill Lynch & Co., Inc.	Count	500	500
Abengoa SA	Count	35 500	35 500	PV Crystalox Solar Plc	Count		95 283
Altair Nanotechnologies, Inc.	Count		212 087	Renewable Energy Corp. AS	Count		75 755
A-Power Energy Generation Systems Ltd	Count		54 500	RPS Group Plc	Count		294 662
Ballast Nedam	Count		26 712	RuggedCom, Inc.	Count		36 400
BKW FMB Energie AG	Count		8 888	SCANA Corp.	Count		9 500
BorgWarner, Inc.	Count		28 300	Seoul Semiconductor Co., Ltd	Count	6 500	20 000
Canadian Solar, Inc.	Count		72 890	SGL Carbon AG	Count		10 836
China Longyuan Power Group Corp.	Count		322 000	SmartHeat, Inc.	Count	31 300	31 300
Cie de Saint-Gobain	Count	9 500	24 450	Sulzer AG -Reg-	Count		10 053
Clarcor, Inc.	Count		22 435	Sunpower Corp. -A-	Count	31 000	31 000
Corning, Inc.	Count	4 500	60 250	Sunpower Corp. -B-	Count	22 000	52 600
Covanta Holding Corp.	Count		51 298	Suntech Power Holdings Co., Ltd -ADR-	Count		45 111
Cree, Inc.	Count		20 394	Terna Energy SA	Count		72 502
EDP Renovaveis SA	Count		73 000	Ube Industries Ltd	Count		183 000
EiringKlinger AG	Count		6 000	Uralkali -GDR-	Count	8 500	35 600
Energias de Portugal SA	Count	21 000	294 795	URS Corp.	Count		10 700
Fluor Corp.	Count		13 700	Verbund - Oesterreichische Elektrizitaets- wirtschafts AG -A-	Count		9 323
Fuel Systems Solutions, Inc.	Count	25 500	25 500	Vossloh AG	Count		4 695
Fuel Tech, Inc.	Count		57 100				
GDF Suez	Count	11 000	11 000				
JA Solar Holdings Co., Ltd -ADR-	Count	163 000	205 000				
Jinpan International Ltd	Count	12 800	16 800				
Kaydon Corp.	Count		12 633				

#### Securities that are admitted or included in organized markets

Description	Count	Sales/ disposals
<b>Equities</b>		
Amec Plc	Count	46 000

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Suzlon Energy Ltd 06/12/2017	Count	234 147
		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: DAX Index)	EUR	7 461
Contracts sold (Underlying: DJ EURO STOXX 50)	EUR	2 662 000
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/CHF	EUR	174
EUR/USD	EUR	9 951
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
HKD/EUR	EUR	271
USD/EUR	EUR	9 741

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
<b>Option contracts</b>	
<b>Securities options</b>	
<b>Equity options</b>	
Call options purchased (Underlyings: American, Cree, Enernoc, Gamesa, Yara)	EUR 22
Put options purchased (Underlyings: E.ON AG, Fuel, GDF, SGL, Sunpower)	EUR 64

# DWS Invest Commodity Plus

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>34 385 459.68</b>	<b>27.74</b>
<b>Equities</b>								
SouthGobi Resources Ltd	Count	350 000	621 500	271 500	HKD	93.95	3 444 612.15	2.78
CF Industries Holdings, Inc.	Count	50 000	50 000		USD	64.49	2 630 418.12	2.12
<b>Interest-bearing securities</b>								
0.739 % Bayerische Landesbank (MTN) 2005/2011 *	EUR	2 000 000			%	99.825	1 996 500.00	1.61
0.582 % Belgium Government Bond 2007/2011 *	EUR	3 000 000			%	99.965	2 998 950.00	2.42
0.735 % Landesbank Berlin Girozentrale (MTN) 2004/2011 *	EUR	3 000 000			%	99.945	2 998 350.00	2.42
0.685 % Westfaelische Landschaft-Bodenkredit AG (MTN) 2006/2011 *	EUR	5 000 000			%	99.981	4 999 050.00	4.03
5.875 % Xstrata Canada Financial Corp. (MTN) 2008/2011	EUR	3 000 000			%	103.128	3 093 840.00	2.50
0.00 % Austria Treasury Bill 2010/2010	USD	10 000 000	10 000 000		%	99.887	8 148 406.39	6.57
0.283 % Kommuninvest I Sverige (MTN) 2009/2010 *	USD	5 000 000			%	99.915	4 075 333.02	3.29
<b>Securities that are admitted or included in organized markets</b>							<b>28 546 574.93</b>	<b>23.04</b>
<b>Interest-bearing securities</b>								
0.01 % United States Treasury Bill 2009/2010	USD	10 000 000	10 000 000		%	99.969	8 155 054.83	6.58
0.00 % United States Treasury Note/Bond 2009/2010 **	USD	10 000 000	10 000 000		%	99.998	8 157 420.54	6.58
0.01 % United States Treasury Note/Bond 2010/2010 **	USD	15 000 000	15 000 000		%	99.981	12 234 099.56	9.88
<b>Money market instruments</b>							<b>58 904 417.70</b>	<b>47.52</b>
<b>Interest-bearing securities</b>								
European Bank for Reconstruction & Development 26/07/2010	USD	8 000 000					6 547 701.19	5.28
Denmark Government Bond 09/08/2010	USD	10 000 000					8 183 508.09	6.60
SNCF 12/07/2010	USD	5 000 000					4 092 626.34	3.30
Nederlandse Waterschapsbank NV 13/07/2010	USD	7 000 000					5 729 334.09	4.62
Reseau Ferre de France (MTN) 19/08/2010	USD	7 000 000					5 727 309.94	4.62
Landwirtschaftliche Rentenbank (MTN) 13/08/2010	USD	7 000 000					5 725 283.99	4.62
Kingdom of Sweden 12/10/2010	USD	4 000 000					3 270 654.37	2.64
Caisse des Depots et Consignations 14/09/2010	USD	6 000 000					4 904 887.91	3.96
Kreditanstalt fuer Wiederaufbau 13/09/2010	USD	6 000 000					4 908 063.63	3.96
L-Bank Landeskreditbank Baden-Wuerttemberg Foerderbank 17/09/2010	USD	6 000 000					4 905 802.30	3.96
Kommunalbanken AS (MTN) 23/09/2010	USD	6 000 000					4 909 245.85	3.96
<b>Total securities portfolio</b>							<b>121 836 452.31</b>	<b>98.30</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Currency derivatives</b>							<b>-3 002 442.20</b>	<b>-2.42</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/USD 100 million							-761 235.12	-0.61
<b>Currency futures (long)</b>								
<b>Open positions</b>								
USD/EUR 100 million							-2 241 207.08	-1.81
<b>Swaps</b>							<b>-1 611 988.12</b>	<b>-1.30</b>
Receivables/payables								
<b>Protection buyer</b>								
BC Industrial Metal Excess Return / 0.19% 24/09/2010	Count	67 278					-118 041.46	-0.10
BC Soybean Excess Return / 0.45% 24/09/2010	Count	28 341					-50 791.06	-0.04
CS Copper Excess Return / 0.12% 20/08/2010	Count	8 494					-106 368.85	-0.09
CS Gas Oil Excess Return / 0.18% 20/08/2010	Count	9 944					13 303.20	0.01
DB Platinum Excess Return / 0.2% 24/09/2010	Count	11 400					-33 027.27	-0.03
GS Corn Excess Return / 0.55% 23/07/2010	Count	291 562					-351 524.62	-0.28
GS Gas Oil Excess Return / 0.15% 23/07/2010	Count	9 807					-43 245.40	-0.03
GS Sugar Excess Return / 0.2% 23/07/2010	Count	16 827					-14 171.71	-0.01
GS UBS Industrial Metal Excess Return / 0.25% 24/09/2010	Count	32 081					-245 197.66	-0.20
GS UBS Precious Metal Excess Return / 0.15% 23/07/2010	Count	82 554					-47 686.24	-0.04
GS UBS Precious Metal Excess Return / 0.15% 23/07/2010	Count	54 705					-80 687.23	-0.07
GS UBS Sugar Excess Return / 0.2% 23/07/2010	Count	40 084					-64 494.28	-0.05
SG Coffee Excess Return / 0.29% 24/09/2010	Count	172 489					45 744.75	0.04
SG Industrial Metal Excess Return / 0.25% 20/08/2010	Count	31 720					-288 288.69	-0.23
SG Unl. Gasoline Excess Return / 0.25% 24/09/2010	Count	4 918					-12 166.23	-0.01
SG WTI SDR Excess Return / 0.35% 24/09/2010	Count	426 948					-215 345.37	-0.17

## DWS Invest Commodity Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>9 427 914.69</b>	<b>7.61</b>
<b>Demand deposits at Custodian</b>								
EUR deposits .....	EUR						403 388.55	0.33
Deposits in non-EU/EEA currencies								
U.S. dollar .....	USD	11 062 722					9 024 526.14	7.28
<b>Other assets</b>							<b>18 012 062.92</b>	<b>14.52</b>
Interest receivable .....							40 156.05	0.03
Receivable from exceeding the expense cap .....							24 043.04	0.02
Other assets .....							17 947 863.83	14.47
<b>Short-term liabilities</b>							<b>-20 716 583.93</b>	<b>-16.71</b>
Other liabilities .....							-20 716 583.93	-16.71
<b>Net assets of sub-fund</b>							<b>123 945 415.67</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	90.76
Class NC .....	EUR	88.22
Class FC .....	EUR	93.95
Class A2 .....	USD	80.45
Class E2 .....	USD	86.79
<b>Number of shares outstanding</b>		
Class LC .....	Count	548 545
Class NC .....	Count	119 351
Class FC .....	Count	522 790
Class A2 .....	Count	9 302
Class E2 .....	Count	196 417

### Exchange rates (indirect quotes)

As of June 30, 2010

Hong Kong dollar .....	HKD	9.546067	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

\*\* All of this security is lent. The equivalent value totals EUR 27 558.25.

## DWS Invest Commodity Plus

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Franco-Nevada Corp. ....	Count		229 000				
SouthGobi Energy Resources Ltd .....	Count		731 500				
<b>Interest-bearing securities</b>							
0.714 % Europäische Hypothekenbank SA Luxembourg (MTN) 2005/2010 * ..	EUR		5 000 000				
0.00 % Bank Nederlandse Gemeenten 2010/2010 .....	USD	5 000 000	5 000 000				
0.00 % Caisse des Depots et Consignations 2010/2010 .....	USD	10 000 000	10 000 000				
0.00 % Caisse des Depots et Consignations 2009/2009 .....	USD		5 000 000				
0.00 % City of Stockholm 2010/2010 .....	USD	5 000 000	5 000 000				
0.00 % European Bank for Reconstruction & Development 2010/2010 .....	USD	10 000 000	10 000 000				
0.24 % Inter American Development Bank 2009/2011 * .....	USD	8 000 000	8 000 000				
0.00 % Kingdom of Denmark 2010/2010 ..	USD	9 000 000	9 000 000				
0.00 % Kingdom of Sweden 2010/2010 ..	USD	10 000 000	10 000 000				
0.00 % Kommunalbanken AS (MTN) 2010/2010 .....	USD	10 000 000	10 000 000				
0.00 % Kreditanstalt fuer Wiederaufbau 2010/2010 .....	USD	10 000 000	10 000 000				
0.00 % Landwirtschaftliche Rentenbank 2010/2010 .....	USD	7 000 000	7 000 000				
0.00 % L-Bank Landeskreditbank Baden- Wuerttemberg Foerderbank 2010/2010 .....	USD	10 000 000	10 000 000				
				<b>Securities that are admitted or included in organized markets</b>			
				<b>Interest-bearing securities</b>			
				0.00 % Nederlandse Waterschapsbank NV 2010/2010 .....	USD	8 000 000	8 000 000
				0.00 % Rabobank Nederland NV (MTN) 2010/2010 .....	USD	10 000 000	10 000 000
				0.00 % Republic of Austria 2010/2010 .....	USD	10 000 000	10 000 000
				0.00 % SNCF 2010/2010 .....	USD	5 000 000	5 000 000
				0.00 % United States Treasury Note/Bond 2009/2010 .....	USD	10 000 000	10 000 000
				0.00 % United States Treasury Note/Bond 2009/2010 .....	USD	10 000 000	10 000 000
				0.00 % United States Treasury Note/Bond 2009/2010 .....	USD	8 000 000	8 000 000
				0.00 % United States Treasury Note/Bond 2009/2010 .....	USD	8 000 000	8 000 000
				<b>Unlisted securities</b>			
				<b>Interest-bearing securities</b>			
				0.01 % United States Treasury Bill 2009/2010 ..	USD		7 000 000
				0.01 % United States Treasury Bill 2009/2010 ..	USD		7 000 000
				0.01 % United States Treasury Bill 2009/2010 ..	USD		10 000 000
				0.01 % United States Treasury Bill 2009/2010 ..	USD		12 000 000
				0.00 % United States Treasury Bill 2009/2010 ..	USD		10 000 000
				0.00 % United States Treasury Note/Bond 2009/2010 .....	USD	10 000 000	10 000 000
				<b>Unlisted securities</b>			
				<b>Interest-bearing securities</b>			
				0.01 % Finland T-Bill 2009/2010 .....	USD		5 000 000
				0.01 % Republic of Finland 2010/2010 .....	USD	10 000 000	10 000 000

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

Value ('000)

#### Futures contracts

##### Currency futures (short)

##### Futures contracts to sell currencies

EUR/USD EUR 74 918

##### Currency futures (long)

##### Futures contracts to purchase currencies

USD/EUR EUR 117 138

#### Swaps

##### Commodity swaps

(Underlyings: Alpha Basket, Corn, Crude Oil, Ind. Metal, Live Cattle, Natural Gas, Precious Metals, Softs, Aluminium, Copper, Gas Oil, Heating Oil, Platinum, Soybeans, Wheat, Natural Gas, Natural Gas, WTI, Coffee, Crude Oil, Gasoline, Ind. Metal, Heat Oil, Live Cattle, Natural Gas, Precious Metals, Silver, Sugar, Wheat)

EUR 847

# DWS Invest Convertibles

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>877 381 667.34</b>	<b>68.03</b>
<b>Equities</b>								
Bank of America Corp. ....	Count	25 015	8 315		USD	890.25	18 166 651.96	1.42
Citigroup, Inc. -Pref- .....	Count	95 000	95 000		USD	114.625	8 883 116.55	0.69
Wells Fargo & Co. ....	Count	16 000	1 938		USD	925.01	12 073 378.53	0.94
<b>Interest-bearing securities</b>								
0.01 % Actelion Finance SCA 2006/2011 .....	CHF	9 600 000	5 100 000		%	97.991	7 095 019.50	0.55
3.00 % Clariant AG 2009/2014 .....	CHF	5 000 000			%	172.025	6 487 200.17	0.50
2.625 % Swatch Group Finance SA (Luxembourg) 2003/2010 .....	CHF	6 415 000	1 200 000		%	113.291	5 481 343.66	0.43
3.00 % GOME Electrical Appliances Holdings Ltd 2009/2014 .....	CNY	55 000 000	8 000 000		%	109.4	7 238 074.62	0.56
4.97 % Air France-KLM 2009/2015 .....	EUR	36 500 000	16 000 000		%	13.444	4 907 060.00	0.38
4.75 % Alcatel-Lucent 2003/2011 .....	EUR	38 000 000	28 000 000	15 000 000	%	16.525	6 279 500.00	0.49
5.00 % Alcatel-Lucent 2009/2015 .....	EUR	195 000 000	98 000 000	33 000 000	%	3.13	6 103 500.00	0.47
2.00 % Artemis Conseil 2006/2011 .....	EUR	2 540 000		1 000 000	%	146.625	3 724 275.00	0.29
6.50 % ASM International NV 2009/2014 .....	EUR	2 500 000			%	116.45	2 911 250.00	0.23
3.50 % Cap Gemini SA 2009/2014 .....	EUR	12 300 000	6 500 000		%	42.55	5 233 650.00	0.41
0.00 % Compagnie Generale des Etablissements Michelin 2007/2017 .....	EUR	3 855 000	2 250 000		%	106.773	4 116 099.15	0.32
6.25 % Eurazeo 2009/2014 .....	EUR	18 700 000	3 700 000		%	54.782	10 244 271.40	0.79
2.022 % Fortiflux SA -Reg- 2002/2072 * .....	EUR	20 500 000	4 500 000		%	45	9 225 000.00	0.72
2.729 % Fortis Bank NV/SA 2007/2049 * .....	EUR	38 000 000	18 500 000	4 000 000	%	48.5	18 430 000.00	1.43
2.50 % Industrivarden AB 2010/2015 .....	EUR	17 500 000	17 500 000		%	108.15	18 926 250.00	1.47
4.75 % International Power Finance III Ltd 2008/2015 .....	EUR	12 400 000	6 000 000		%	93.875	11 640 500.00	0.90
3.25 % Kreditanstalt fuer Wiederaufbau 2008/2013 .....	EUR	39 700 000	25 000 000		%	104.468	41 473 597.50	3.22
1.50 % Kreditanstalt fuer Wiederaufbau 2009/2014 ** .....	EUR	29 000 000	21 500 000		%	113.825	33 009 250.00	2.56
4.40 % Magyar Nemzeti Vagyonkezel Zrt (MTN) 2009/2014 .....	EUR	3 500 000	2 000 000	4 000 000	%	97.2	3 402 000.00	0.26
2.625 % Mediobanca International Luxembourg SA (MTN) 2010/2015 .....	EUR	5 000 000	5 000 000		%	94.1	4 705 000.00	0.36
3.75 % Neopost SA 2009/2015 .....	EUR	3 500 000			%	83.294	2 915 290.00	0.23
3.25 % Parpublica - Participacoes Publicas SGPS SA 2007/2014 .....	EUR	6 650 000			%	91.99	6 117 335.00	0.47
6.75 % Pescanova SA 2010/2015 .....	EUR	9 000 000	9 000 000		%	100.7	9 063 000.00	0.70
4.125 % Portugal Telecom International Finance BV 2007/2014 .....	EUR	4 350 000			%	99.875	4 344 562.50	0.34
0.50 % Rhodia SA 2007/2014 .....	EUR	9 500 000	5 000 000		%	44.825	4 258 375.00	0.33
2.95 % Sagerpar 2005/2012 .....	EUR	12 500 000	10 000 000		%	100.125	12 515 625.00	0.97
6.25 % SOITEC 2009/2014 .....	EUR	19 447 000			%	9.71	1 888 303.70	0.15
2.50 % Suedzucker International Finance BV 2009/2016 .....	EUR	5 150 000	2 000 000		%	111.7	5 752 550.00	0.45
4.25 % TEM 2009/2015 ** .....	EUR	5 700 000		5 000 000	%	53.16	3 030 120.00	0.24
3.50 % Unibail-Rodamco SE 2009/2015 ** .....	EUR	3 000 000	800 000	1 800 000	%	179.968	5 399 043.00	0.42
2.50 % Aegis Group Capital 2010/2015 .....	GBP	7 000 000	8 500 000	1 500 000	%	95.125	8 139 764.95	0.63
2.90 % Dana Petroleum Ltd/Jersey 2007/2014 .....	GBP	5 000 000	2 000 000		%	102.1	6 240 435.52	0.48
4.00 % ITV Plc 2009/2016 .....	GBP	2 000 000	2 000 000		%	105.325	2 575 020.06	0.20
4.25 % J Sainsbury Plc 2009/2014 .....	GBP	11 150 000	8 800 000		%	110.525	15 064 493.87	1.17
4.625 % Pennon Group Plc 2009/2014 .....	GBP	3 500 000			%	110.22	4 715 715.60	0.37
6.00 % TUI Travel Plc 2009/2014 ** .....	GBP	4 000 000	4 000 000		%	93.5	4 571 837.19	0.35
5.75 % WPP Plc 2009/2014 .....	GBP	3 000 000	500 000		%	127.26	4 666 941.18	0.36
0.01 % Champion Path Holdings Ltd 2009/2015 ** .....	HKD	33 000 000	10 000 000		%	126.28	4 365 399.69	0.34
0.01 % China Petroleum & Chemical Corp. -H- 2007/2014 .....	HKD	70 000 000	20 000 000		%	109.65	8 040 483.71	0.62
0.01 % Asahi Glass Co., Ltd 2009/2012 .....	JPY	1 300 000 000	1 300 000 000		%	104	12 443 952.61	0.96
0.10 % Hitachi Ltd 2009/2014 .....	JPY	750 000 000	750 000 000		%	118.175	8 157 715.05	0.63
0.00 % Mitsui OSK Lines Ltd 2006/2011 .....	JPY	570 000 000			%	99.498	5 220 004.34	0.40
0.00 % NC International Ltd 2004/2011 .....	JPY	870 000 000	250 000 000		%	101.625	8 137 696.12	0.63
0.01 % Nippon Meat Packers, Inc. 2010/2014 .....	JPY	295 000 000	295 000 000		%	105.3	2 859 117.77	0.22
1.00 % ORIX Corp. 2008/2014 .....	JPY	1 425 000 000	1 425 000 000		%	110.25	14 460 227.29	1.12
0.00 % Sharp Corp. 2006/2013 .....	JPY	1 491 000 000	450 000 000		%	97.875	13 431 702.86	1.04
0.00 % Suzuki Motor Corp. 2006/2013 .....	JPY	1 400 000 000	950 000 000		%	100.5	12 950 178.49	1.00
0.01 % Takashimaya Co., Ltd 2009/2014 .....	JPY	200 000 000			%	111.5	2 052 515.85	0.16
0.00 % Toray Industries, Inc. 2007/2012 .....	JPY	380 000 000			%	98.75	3 453 841.14	0.27
0.00 % Toray Industries, Inc. 2007/2014 .....	JPY	390 000 000			%	94.5	3 392 173.62	0.26
0.00 % Toshiba Corp. 2004/2011 .....	JPY	800 000 000	350 000 000		%	101.69	7 487 725.10	0.58
0.01 % Yamada Denki Co., Ltd 2008/2015 .....	JPY	500 000 000	200 000 000		%	94.625	4 354 693.11	0.34
1.50 % Allergan, Inc. (United States) 2006/2026 .....	USD	18 000 000	10 000 000		%	109.215	16 036 781.12	1.24
4.00 % Anglo American Plc 2009/2014 .....	USD	13 000 000	8 000 000		%	142.6	15 122 558.89	1.17
3.50 % AngloGold Ashanti Holdings Finance Plc 2009/2014 .....	USD	10 000 000	3 000 000		%	114	9 299 664.00	0.72
0.875 % Archer-Daniels-Midland Co. 2007/2014 .....	USD	12 770 000	3 000 000		%	94.302	9 823 721.67	0.76
1.25 % BES Finance Ltd (MTN) 2008/2011 .....	USD	11 200 000			%	95.005	8 680 143.23	0.67
2.00 % Cherating Capital Ltd 2007/2012 * .....	USD	7 000 000			%	111.25	6 352 731.00	0.49
3.25 % Covanta Holding Corp. 2010/2014 .....	USD	3 500 000	3 500 000		%	108.216	3 089 751.37	0.24
3.25 % Daewoo International Corp. 2009/2014 .....	USD	3 500 000			%	122.1	3 486 150.36	0.27

## DWS Invest Convertibles

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
1.75 % Embarq Corp. 144A 2006/2011	USD	1 000 000			%	123.37	1 006 403.11	0.08
1.75 % EMC Corp. (Massachusetts) 2007/2011	USD	17 000 000	10 000 000		%	123.125	17 074 876.51	1.32
4.00 % Ezra Holdings Ltd 2009/2014	USD	6 000 000	1 000 000		%	98.75	4 833 378.00	0.37
4.25 % Ford Motor Co. 2006/2036	USD	15 000 000	13 000 000	3 000 000	%	126.625	15 494 341.51	1.20
0.625 % Gilead Sciences, Inc. 144A 2006/2013	USD	1 600 000			%	112.625	1 469 999.52	0.11
0.625 % Gilead Sciences, Inc. 2006/2013	USD	7 500 000	9 500 000	6 000 000	%	112.625	6 890 622.75	0.53
2.00 % Goldcorp, Inc. 2010/2014	USD	13 500 000	13 500 000		%	116.633	12 844 490.35	1.00
2.00 % Hologic, Inc. 2007/2037 *	USD	19 000 000	15 500 000	5 000 000	%	84.815	13 145 912.04	1.02
2.95 % Intel Corp. 2006/2035	USD	43 000 000	28 500 000		%	95.25	33 411 490.21	2.59
2.50 % Itron, Inc. 2006/2026	USD	2 500 000			%	110.58	2 255 164.44	0.18
0.01 % KCC Corp. 2007/2012	USD	8 000 000	8 000 000		%	103.375	6 746 335.20	0.52
0.01 % Lonking Holdings Ltd 2009/2014	USD	4 000 000			%	113.5	3 703 550.40	0.29
1.50 % Medtronic, Inc. 144A 2006/2011	USD	1 350 000			%	99.715	1 098 137.36	0.09
1.50 % Medtronic, Inc. 2006/2011	USD	16 700 000	6 500 000		%	99.728	13 586 150.55	1.05
2.50 % Molson Coors Brewing Co. 2007/2013	USD	17 500 000	6 000 000		%	107.108	15 290 495.32	1.19
1.25 % Newmont Mining Corp. 2007/2014	USD	7 000 000	1 350 000		%	141.75	8 094 378.60	0.63
0.01 % Noble Group Ltd 2007/2014	USD	6 000 000			%	147.9	7 239 054.24	0.56
0.00 % Paka Capital Ltd 2008/2013	USD	4 000 000			%	100.5	3 279 355.20	0.25
1.75 % PB Issuer No 2 Ltd 2010/2016	USD	10 000 000	10 000 000		%	94	7 668 144.00	0.59
0.01 % QBE Funding Trust -Reg- 2010/2030	USD	56 000 000	56 000 000		%	57.625	26 324 575.21	2.04
3.25 % Qiagen Euro Finance SA (MTN) 2006/2026	USD	10 000 000	7 000 000		%	116.32	9 488 920.32	0.74
0.01 % Reliance Communication Ltd 2007/2012	USD	4 000 000			%	114.76	3 744 648.39	0.29
1.00 % SanDisk Corp. 2006/2013	USD	9 700 000	7 500 000	3 000 000	%	90.315	7 146 510.35	0.55
5.00 % Sesa Goa Ltd 2009/2014	USD	7 000 000		3 800 000	%	109.934	6 277 583.19	0.49
2.75 % Shire Ltd -Reg- 2007/2014	USD	11 500 000	3 500 000		%	97.25	9 123 255.90	0.71
1.75 % SK Telecom Co., Ltd 2009/2014 **	USD	3 000 000			%	110.75	2 710 362.60	0.21
4.50 % Soco international Plc 2006/2013	USD	5 000 000	5 000 000		%	97.65	3 982 948.20	0.31
0.00 % STMicroelectronics NV 2006/2016	USD	28 969 000	11 000 000		%	105.628	24 961 840.95	1.94
3.00 % Suntech Power Holdings Co., Ltd 144A 2008/2013	USD	1 550 000			%	75.75	957 804.21	0.07
3.25 % Swiss Re American Holding Corp. -Reg- 2001/2021 ***	USD	15 750 000	9 000 000		%	92	11 820 362.40	0.92
0.75 % Symantec Corp. 2006/2011	USD	11 000 000	2 500 000		%	99.487	8 927 353.59	0.69
0.01 % Tata Motors Ltd 2007/2012	USD	4 000 000			%	118.48	3 866 049.79	0.30
1.75 % Teva Pharmaceutical Finance Co. BV 2006/2026 **	USD	12 000 000	5 000 000		%	115.41	11 297 623.40	0.88
1.625 % Transocean, Inc. 2007/2037	USD	21 750 000	10 000 000		%	96.875	17 188 318.13	1.33
1.50 % Transocean, Inc. 2007/2037	USD	8 500 000			%	90.55	6 278 700.78	0.49
1.50 % Transocean, Inc. 2007/2037	USD	6 000 000	1 750 000		%	83.846	4 103 897.67	0.32
1.875 % YTL Corp. Finance Labuan Ltd 2010/2015	USD	13 000 000	13 000 000		%	97.458	10 335 303.95	0.80
<b>Securities that are admitted or included in organized markets</b>							<b>181 168 111.94</b>	<b>14.07</b>
<b>Interest-bearing securities</b>								
6.00 % Advanced Micro Devices, Inc. 2007/2015	USD	16 500 000	12 000 000	5 000 000	%	96.125	12 938 463.45	1.00
0.125 % Amgen, Inc. 2006/2011	USD	12 500 000	12 500 000		%	99.75	10 171 507.50	0.79
0.375 % Amgen, Inc. 2006/2013	USD	21 500 000	9 500 000		%	99.875	17 516 916.46	1.36
3.00 % Amylin Pharmaceuticals, Inc. 2007/2014	USD	6 000 000	6 000 000		%	84.5	4 135 903.20	0.32
3.50 % BorgWarner, Inc. 2009/2012	USD	2 250 000			%	130.125	2 388 392.33	0.19
3.625 % Boston Properties LP 144A 2008/2014	USD	7 500 000	5 000 000		%	99.75	6 102 904.50	0.47
2.50 % Cephalon, Inc. 2009/2014	USD	5 000 000			%	106.25	4 333 725.00	0.34
3.25 % Fisher Scientific International, Inc. 2004/2024	USD	6 150 000	3 000 000		%	127.875	6 415 391.57	0.50
3.25 % Intel Corp. 144A 2009/2039	USD	7 000 000	2 000 000		%	114.125	6 516 902.70	0.51
3.25 % International Game Technology 144A 2009/2014	USD	14 500 000	9 000 000		%	111.825	13 227 254.32	1.03
3.875 % Jefferies Group, Inc. 2009/2029	USD	7 000 000			%	95.625	5 460 493.50	0.42
3.00 % L-3 Communications Holdings, Inc. 2005/2035	USD	11 500 000	1 500 000		%	99.835	9 365 760.96	0.73
1.875 % Micron Technology, Inc. 2007/2014	USD	17 500 000	15 000 000	6 000 000	%	89.236	12 739 081.51	0.99
1.25 % Mylan, Inc. 2007/2012 **	USD	8 000 000	1 500 000		%	100.375	6 550 552.80	0.51
2.50 % NASDAQ OMX Group, Inc. (The) 2009/2013	USD	12 000 000	2 500 000		%	95.375	9 336 373.20	0.72
1.75 % NetApp, Inc. 2009/2013	USD	9 000 000	9 000 000	6 000 000	%	131.625	9 663 696.90	0.75
4.50 % PMI Group, Inc. 2010/2020	USD	5 000 000	5 000 000		%	69.932	2 852 406.81	0.22
1.25 % priceline.com, Inc. 144A 2003/2015	USD	14 000 000	14 000 000		%	92.01	10 508 153.71	0.82
0.75 % Salesforce.com, Inc. 144A 2010/2015	USD	17 000 000	17 000 000		%	115.75	16 052 117.41	1.25
4.00 % Sterlite Industries India Ltd 2009/2014	USD	3 500 000		2 500 000	%	92.375	2 637 454.05	0.20
3.00 % Suntech Power Holdings Co., Ltd 2008/2013	USD	10 450 000	1 000 000		%	76.21	6 496 650.73	0.50
6.50 % Virgin Media, Inc. 2008/2016	USD	6 000 000	6 000 000		%	117.641	5 758 009.33	0.45
<b>Unlisted securities</b>							<b>42 865 133.04</b>	<b>3.33</b>
<b>Interest-bearing securities</b>								
3.50 % Caja de Ahorros y Pensiones de Barcelona 2008/2011 **	EUR	6 200 000			%	99.5	6 169 000.00	0.48
0.01 % EDION Corp. 2008/2013	JPY	200 000 000			%	99.5	1 831 617.29	0.14
0.00 % NEC Electronics Corp. 2004/2011	JPY	900 000 000	350 000 000		%	98.031	8 120 573.72	0.63
0.01 % Nipro Corp. 2010/2015 **	JPY	250 000 000	250 000 000		%	108.5	2 496 614.01	0.19



## DWS Invest Convertibles

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
3.50 % KCC Corp. 2009/2014	USD	4 000 000			%	124.75	4 070 642.40	0.32
3.125 % PetroBakken Energy Ltd -Reg- 2010/2016	USD	13 000 000	13 000 000		%	88.6	9 395 923.68	0.73
3.625 % Seadrill Ltd 2007/2012 **	USD	10 700 000	2 700 000		%	91.625	7 997 609.07	0.62
4.875 % Seadrill Ltd 2009/2014	USD	3 400 000	2 500 000	2 000 000	%	100.345	2 783 152.87	0.22
<b>Total securities portfolio</b>							<b>1 101 414 912.32</b>	<b>85.43</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>-5 371 164.28</b>	<b>-0.42</b>
Receivables/payables								
<b>Equity index futures</b>								
S&P MINI 501 Index Futures 09/2010 USD 1 104.64	Count	1 000	2 000	1 000			-5 371 164.28	-0.42
<b>Currency derivatives</b>							<b>-4 774 866.03</b>	<b>-0.37</b>
Receivables/payables								
<b>Currency futures</b>								
CHF Futures 09/2010 USD 0.86	Count	-190		190			-1 223 487.05	-0.09
EUR Futures 09/2010 USD 1.24	Count	1 000	1 000				-1 278 805.77	-0.10
GBP Futures 09/2010 GBP 0.83	Count	540	540				-661 975.13	-0.05
GBP Futures 09/2010 JPY 109.33	Count	970	970				-864 690.86	-0.07
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/USD 4.16 million							23 589.52	0.00
<b>Currency futures (long)</b>								
<b>Open positions</b>								
USD/EUR 45.05 million							-774 300.11	-0.06
GBP/EUR 0.5 million							4 803.37	0.00
<b>Swaps</b>							<b>-314 695.49</b>	<b>-0.02</b>
Receivables/payables								
<b>Interest rate swaps</b>								
DB United Kingdom / 1.23% 20/03/2015	Count	30 000 000					-314 695.49	-0.02
<b>Cash at bank</b>							<b>213 573 534.38</b>	<b>16.56</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						79 850 600.68	6.19
Deposits in other EU/EEA currencies								
British pound	GBP	2 456 003					3 002 257.93	0.24
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	40 625					28 064.81	0.00
Hong Kong dollar	HKD	867 041					90 827.00	0.01
Japanese yen	JPY	1 181 292 234					10 872 740.07	0.84
Swiss franc	CHF	576 982					435 168.94	0.03
Singapore dollar	SGD	2 413 763					1 409 182.86	0.11
U.S. dollar	USD	144 509 037					117 884 692.09	9.14
<b>Other assets</b>							<b>6 636 416.65</b>	<b>0.52</b>
Dividends receivable							264 656.38	0.02
Interest receivable							4 582 561.83	0.36
Receivable from exceeding the expense cap							24 809.67	0.00
Other assets							1 764 388.77	0.14
<b>Short-term liabilities</b>							<b>-21 937 893.51</b>	<b>-1.70</b>
Other liabilities								
<b>Net assets of sub-fund</b>							<b>1 289 226 244.04</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Convertibles

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	126.04
Class LD	EUR	122.22
Class NC	EUR	122.56
Class FC	EUR	131.41
Class A2H	USD	121.80
Class E2H	USD	123.11
Class DS1 H	GBP	124.78
<b>Number of shares outstanding</b>		
Class LC	Count	1 110 865
Class LD	Count	148 190
Class NC	Count	979 708
Class FC	Count	7 439 021
Class A2H	Count	165 235
Class E2H	Count	163 911
Class DS1 H	Count	3 740

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
Chinese yuan renminbi	CNY	8.312984	= EUR	1
British pound	GBP	0.818052	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

\*\* All of this security is lent. The equivalent value totals EUR 41 745 358.23.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				4.125 % SCOR SE 2004/2010	EUR		105 000 000
<b>Equities</b>				2.75 % Societe Air France 2005/2020	EUR		12 500 000
Freeport-McMoRan Copper & Gold, Inc. -B-	Count	69 266	69 266	4.375 % Wereldhave NV 2009/2014	EUR		4 000 000
Lehman Brothers Holdings, Inc.	Count		5 500	3.625 % 3I Group Plc 2008/2011	GBP		2 500 000
Vale SA -ADR-	Count	228 312	228 312	5.75 % Cable & Wireless Worldwide Plc 2009/2014	GBP	2 000 000	2 000 000
<b>Interest-bearing securities</b>				0.01 % Yue Yuen Industrial Holdings Ltd 2006/2011	HKD		30 000 000
6.40 % Western Areas NL 2010/2015	AUD	2 500 000	2 500 000	0.50 % Nagoya Railroad Co., Ltd 2010/2015	JPY	70 000 000	70 000 000
2.50 % Country Garden Holdings Co. 2008/2013	CNY		50 000 000	2.875 % CapitaLand Ltd -Reg- 2009/2016	SGD	2 000 000	10 250 000
1.50 % Hidili Industry International Development Ltd 2010/2015	CNY	35 000 000	35 000 000	0.00 % Genting Singapore Plc 2007/2012	SGD		3 500 000
4.50 % Abengoa SA 2010/2017	EUR	7 000 000	7 000 000	2.25 % Acergy SA 2006/2013	USD	5 000 000	5 000 000
7.25 % ArcelorMittal 2009/2014	EUR		25 300 000	5.767 % Aldar Funding Ltd 2007/2011	USD		8 000 000
3.875 % Beni Stabili SpA 2010/2015	EUR	1 000 000	1 000 000	9.25 % Enercoal Resources 2009/2014	USD		3 500 000
3.00 % BES Finance Ltd 2010/2015	EUR	5 000 000	5 000 000	6.75 % Freeport-McMoRan Copper & Gold, Inc. 2007/2010	USD		50 500
5.25 % Conwert Immobilien Invest SE 2010/2016	EUR	3 000 000	3 000 000	3.30 % PB Issuer Ltd 2007/2013	USD		4 250 000
1.70 % EFG Ora Funding Ltd III (MTN) 2009/2014	EUR	3 500 000	3 500 000	0.00 % Subsea 7, Inc. 2007/2017	USD	1 000 000	1 000 000
3.25 % International Power Jersey Ltd 2006/2013	EUR		2 000 000	5.25 % TMK Bonds SA 2010/2015	USD	14 000 000	14 000 000
				5.50 % Vale Capital Ltd 2007/2010	USD	15 000	120 000
				0.00 % YTL Corp Finance Labuan Ltd 2007/2012	USD	10 000 000	10 000 000

## DWS Invest Convertibles

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>			
3.25% Covanta Holding Corp. 144A 2009/2014	USD		3 500 000
2.00% Goldcorp, Inc. 144A 2009/2014	USD	8 500 000	13 500 000
4.50% Textron, Inc. 2009/2013	USD	2 000 000	4 500 000
6.50% Virgin Media, Inc. 144A 2008/2016	USD		5 000 000
<b>Unlisted securities</b>			
<b>Interest-bearing securities</b>			
0.00% QBE Funding Trust 2007/2027	GBP	5 000 000	5 000 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DJ Euro, Nikkei, S+P)	EUR	486
Contracts sold (Underlying: S+P)	EUR	42
<b>Interest rate futures</b>		
Contracts sold (Underlyings: UK Long Gilt, US Treasury 10-Year)	EUR	85

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/GBP	EUR	2 945
EUR/HKD	EUR	47 132
EUR/JPY	EUR	4 449
EUR/SGD	EUR	10 027
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
GBP/EUR	EUR	2 475
HKD/EUR	EUR	55 825
SGD/EUR	EUR	11 136
<b>Swaps</b>		
<b>Credit default swaps</b>		
<b>Protection buyer</b>		
(Underlying: iTraxx Europe)	EUR	152

# DWS Invest Corporate Spread Dynamic

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>24 452 046.50</b>	<b>65.43</b>
<b>Interest-bearing securities</b>								
5.125 % Arcelor Finance SCA 2003/2010	EUR	1 000 000	1 000 000		%	100.815	1 008 150.00	2.70
3.50 % BASF SE 2003/2010	EUR	1 000 000	1 000 000		%	100.02	1 000 200.00	2.68
1.212 % BMW Australia Finance Ltd (MTN) 2010/2011 *	EUR	1 000 000	1 000 000		%	99.791	997 910.00	2.67
0.787 % BNP Paribas (MTN) 2010/2011 *	EUR	500 000	1 000 000	500 000	%	99.96	499 800.00	1.34
4.625 % Bouygues SA 2003/2011	EUR	1 000 000	1 000 000		%	101.978	1 019 785.00	2.73
2.50 % Bundesrepublik Deutschland 2005/2010 **	EUR	4 000 000	4 000 000		%	100.597	4 023 880.00	10.77
7.125 % Deutsche Telekom International Finance BV 2001/2011	EUR	1 000 000	1 000 000		%	105.195	1 051 950.00	2.81
0.932 % Diageo Finance Plc (MTN) 2007/2012 *	EUR	1 200 000	1 500 000	300 000	%	99.2	1 190 406.00	3.19
4.625 % Dong Energy A/S (MTN) 2006/2011	EUR	1 000 000	1 000 000		%	102.93	1 029 300.00	2.75
4.75 % E.ON International Finance BV (MTN) 2008/2010	EUR	750 000	750 000		%	101.552	761 640.00	2.04
5.75 % Electricite de France (MTN) 2000/2010	EUR	1 000 000	1 000 000		%	101.495	1 014 950.00	2.72
5.875 % Enbw International Finance BV (MTN) 2002/2012	EUR	1 000 000	1 000 000		%	107.16	1 071 600.00	2.87
4.625 % Fortum OYJ (MTN) 2003/2010	EUR	750 000	750 000		%	99.754	748 155.00	2.00
3.00 % France Telecom SA (MTN) 2005/2010	EUR	1 200 000	1 200 000		%	100.549	1 206 588.00	3.23
5.25 % Groupe Danone (MTN) 2008/2011	EUR	1 000 000	1 000 000		%	103.182	1 031 815.00	2.76
5.00 % Imperial Tobacco Finance Plc (MTN) 2009/2012	EUR	500 000	500 000		%	104.922	524 607.50	1.40
1.442 % ING Bank NV (MTN) 2008/2011 *	EUR	800 000	800 000		%	100.2	801 600.00	2.14
5.00 % Merck & Co., Inc. 2007/2010	EUR	1 000 000	1 000 000		%	101.028	1 010 285.00	2.70
4.50 % Royal KPN NV (MTN) 2004/2011	EUR	1 000 000	1 000 000		%	102.79	1 027 900.00	2.75
2.50 % RWV Finance BV (MTN) 2009/2011	EUR	1 000 000	1 000 000		%	101.244	1 012 445.00	2.71
1.434 % Societe Generale (MTN) 2008/2011 *	EUR	400 000	800 000	400 000	%	100.36	401 440.00	1.07
1.194 % Svenska Handelsbanken AB (MTN) 2008/2011 *	EUR	1 000 000	1 000 000		%	100.478	1 004 775.00	2.69
3.625 % WT Finance Aust Pty Ltd / Westfield Europe Finance Plc / WEA Finance LLC 2005/2012	EUR	1 000 000		250 000	%	101.286	1 012 865.00	2.71
<b>Securities that are admitted or included in organized markets</b>							<b>1 656 033.59</b>	<b>4.43</b>
<b>Interest-bearing securities</b>								
3.625 % Anheuser-Busch InBev Worldwide, Inc. -Reg- 2010/2015	USD	400 000	1 670 000	1 270 000	%	102.763	335 319.78	0.90
4.00 % Pearson Funding Two Plc -Reg- 2010/2016	USD	1 000 000	2 000 000	1 000 000	%	100.986	823 803.39	2.20
6.125 % Teck Resources Ltd 2005/2035	USD	600 000	600 000		%	101.523	496 910.42	1.33
<b>Investment fund units</b>							<b>3 116 404.98</b>	<b>8.34</b>
<b>In-group fund units</b>								
DB Portfolio - Euro Liquidity (0.250%)	Units	30 300	50 000	19 700	EUR	74.75	2 264 925.00	6.06
DWS Credit Opportunities (1.100%)+	Units	106			EUR	8 032.83	851 479.98	2.28
<b>Total securities portfolio</b>							<b>29 224 485.07</b>	<b>78.20</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Interest rate derivatives</b>							<b>-78 139.41</b>	<b>-0.21</b>
Receivables/payables								
<b>Interest rate futures</b>								
Germany Federal Republic Bonds 5 year Futures 09/2010 EUR 120.09	Count	-3	6	9			-2 370.00	-0.01
Germany Federal Republic Notes 10 year Futures 09/2010 EUR 128.01	Count	-10	4	14			-14 600.00	-0.04
Germany Federal Republic Bonds 2 year Futures 09/2010 EUR 109.45	Count	-7		7			-455.00	-0.00
UK Treasury Notes Futures 09/2010 GBP 119.41	Count	-6	7	13			-11 955.23	-0.03
US Treasury Notes 10 year Futures 09/2010 USD 119.89	Count	-2		2			-4 257.25	-0.01
US Treasury Notes 30 year Futures 09/2010 USD 123.06	Count	-5		5			-16 953.53	-0.05
US Treasury Notes 5 year Futures 09/2010 USD 116.68	Count	-20		20			-27 548.40	-0.07

## DWS Invest Corporate Spread Dynamic

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency derivatives</b>							<b>38 622.09</b>	<b>0.11</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/GBP 0.6 million							-11 816.51	-0.03
EUR/USD 5.02 million							43 261.63	0.12
<b>Currency futures (long)</b>								
<b>Open positions</b>								
GBP/EUR 0.6 million							7 176.97	0.02
<b>Swaps</b>							<b>69 826.77</b>	<b>0.18</b>
Receivables/payables								
<b>Credit default swaps</b>								
<b>Protection seller</b>								
BNP ITRAXX Eur.High Volume / 1% 20/06/2015	Count	2 420 000					-102 773.79	-0.28
CS ITRAXX Xover/ 1% 20/12/2014	Count	3 000 000					-31 419.33	-0.08
CS Nestle / 1% 20/03/2015	Count	2 000 000					50 276.64	0.13
SG ITRAXX EUR Sen Fin / 1% 20/06/2015	Count	1 400 000					-41 408.50	-0.11
<b>Protection buyer</b>								
CS Procter & Gamble / 1% 20/03/2015	Count	2 000 000					-47 066.40	-0.13
DB British Telecommunications / 1% 20/12/2014	Count	600 000					14 117.83	0.04
DB British Telecommunications / 1% 20/12/2014	Count	1 000 000					23 529.72	0.06
DB Goldman Sachs Group / 1% 20/03/2015	Count	1 400 000					52 324.87	0.14
JP Valeo / 1% 20/06/2015	Count	2 415 000					152 245.73	0.41
<b>Cash at bank</b>							<b>6 851 505.56</b>	<b>18.34</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						4 374 199.82	11.71
Deposits in other EU/EEA currencies								
British pound	GBP	7 182					8 779.19	0.02
Deposits in non-EU/EEA currencies								
U.S. dollar	USD	3 026 045					2 468 526.55	6.61
<b>Other assets</b>							<b>10 656 626.10</b>	<b>28.52</b>
Interest receivable							489 913.65	1.31
Receivable from exceeding the expense cap							15 661.03	0.04
Other assets							10 151 051.42	27.17
<b>Short-term liabilities</b>							<b>-9 393 356.63</b>	<b>-25.14</b>
Other liabilities							-9 393 356.63	-25.14
<b>Net assets of sub-fund</b>							<b>37 369 569.55</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	110.89
Class NC	EUR	108.56
Class FC	EUR	113.34
<b>Number of shares outstanding</b>		
Class LC	Count	96 475
Class NC	Count	24 163
Class FC	Count	212 177

## DWS Invest Corporate Spread Dynamic

### Exchange rates (indirect quotes)

As of June 30, 2010

British pound .....	GBP	0.818052	=	EUR	1
U.S. dollar .....	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

\*\* All of this security is lent. The equivalent value totals EUR 4 096 516.72.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				6.875 % Fiat Finance & Trade SA (MTN) 2009/2015 .....	EUR		1 000 000
<b>Interest-bearing securities</b>				5.50 % FMC Finance VI SA -Reg- 2010/2016 2010/2017 .....	EUR	270 000	270 000
3.75 % America Movil SAB de CV 2010/2017 .....	EUR	320 000	320 000	5.125 % Gas Natural Capital Markets SA (MTN) 2009/2021 .....	EUR		2 000 000
4.00 % Anheuser-Busch InBev NV (MTN) 2010/2018 .....	EUR	260 000	260 000	8.125 % Gaz Capital SA (MTN) 2009/2015 .....	EUR		1 640 000
0.815 % Asset-Backed European Securitisation Transaction Srl 2004/2013 * .....	EUR		67 037	5.50 % GE Capital Trust II -Reg- 2010/2067 2008/2015 .....	EUR	1 250 000	1 250 000
4.125 % Autoroutes du Sud de la France (MTN) 2010/2020 .....	EUR	400 000	400 000	5.50 % General Electric Capital Corp. -Reg- 2007/2067 * .....	EUR		1 000 000
4.50 % AXA SA (MTN) 2009/2015 .....	EUR		1 100 000	7.125 % Glencore Finance Europe SA (MTN) 2010/2017 .....	EUR	900 000	900 000
5.25 % AXA SA (MTN) 2010/2040 * .....	EUR	350 000	350 000	5.25 % Glencore Finance Europe SA (MTN) 2010/2017 .....	EUR	900 000	900 000
5.00 % Banca Monte dei Paschi di Siena SpA (MTN) 2010/2020 .....	EUR	950 000	950 000	7.50 % GMAC International Finance BV 2010/2015 .....	EUR	900 000	900 000
1.695 % Banco Espirito Santo SA (MTN) 2009/2013 * .....	EUR		2 000 000	5.125 % Goldman Sachs Group, Inc. (MTN) 2009/2019 .....	EUR		1 400 000
0.00 % Bank of Ireland 2010/2010 .....	EUR	800 000	800 000	4.625 % Governor & Co. of the Bank of Ireland (MTN) 2009/2013 .....	EUR		750 000
1.445 % Barclays Bank Plc (MTN) 2009/2013 * .....	EUR		1 500 000	4.75 % Hutchison Whampoa Finance 09 Ltd 2009/2016 .....	EUR		1 600 000
6.00 % Barry Callebaut Services NV 2007/2017 .....	EUR		1 000 000	8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016 .....	EUR		1 850 000
2.875 % BMW Finance NV (MTN) 2010/2013 .....	EUR	750 000	750 000	0.01 % KBC Bank NV 2010/2010 .....	EUR	1 000 000	1 000 000
3.875 % BMW Finance NV (MTN) 2010/2017 .....	EUR	1 480 000	1 480 000	5.625 % Koninklijke KPN NV (MTN) 2009/2034 .....	EUR		1 520 000
3.808 % Bombardier, Inc. -Reg- 2006/2013 * .....	EUR		1 000 000	5.00 % Lafarge SA 2010/2018 .....	EUR	340 000	340 000
5.25 % BPCE SA (MTN) 2003/2049 * .....	EUR	800 000	800 000	6.385 % LBG Capital No.2 Plc 2009/2020 .....	EUR	900 000	900 000
9.25 % BPCE SA 2009/2049 .....	EUR	800 000	1 300 000	5.875 % MOL Hungarian Oil and Gas Plc (MTN) 2010/2017 .....	EUR	350 000	350 000
1.074 % British American Tobacco Holdings The Netherlands BV (MTN) 2006/2010 * .....	EUR	1 000 000	1 000 000	2.75 % Muenchener Hypotheken Bank 2005/2010 .....	EUR	1 000 000	1 000 000
4.00 % British American Tobacco Holdings The Netherlands BV (MTN) 2010/2020 .....	EUR	370 000	370 000	6.75 % Munich Re Finance BV 2003/2023 * .....	EUR	900 000	900 000
6.125 % Carrefour SA (MTN) 2000/2010 .....	EUR	1 000 000	1 000 000	4.375 % OMV AG (MTN) 2010/2020 .....	EUR	350 000	350 000
5.25 % Casino Guichard Perrachon SA (MTN) 2003/2010 .....	EUR	1 000 000	1 000 000	7.00 % Pernod-Ricard SA (MTN) 2009/2015 .....	EUR		1 200 000
4.375 % Commonwealth Bank of Australia (MTN) 2010/2020 .....	EUR	1 000 000	1 000 000	4.875 % Pernod-Ricard SA 2010/2016 .....	EUR	900 000	900 000
4.125 % Daimler AG (MTN) 2010/2017 .....	EUR	1 060 000	1 060 000	5.25 % Poland Government International Bond 2010/2025 .....	EUR	1 050 000	1 050 000
8.00 % Daimler International Finance BV 2008/2010 .....	EUR	1 000 000	1 000 000	5.00 % Portugal Telecom International Finance BV (MTN) 2009/2019 .....	EUR		630 000
0.00 % Deutsche Postbank AG 2010/2010 .....	EUR	1 000 000	1 000 000	4.625 % Renault SA (MTN) 2003/2010 .....	EUR	800 000	800 000
1.568 % Dexia Credit Local (MTN) 2009/2012 * .....	EUR		2 000 000	5.375 % Royal Bank of Scotland Plc (MTN) 2009/2019 .....	EUR		1 475 000
4.875 % Dong Energy A/S 2009/2021 .....	EUR		230 000	1.094 % Santander International Debt SA (MTN) 2010/2013 * .....	EUR	900 000	900 000
4.625 % EDF SA (MTN) 2010/2030 .....	EUR	700 000	700 000	4.625 % SES SA (MTN) 2010/2020 .....	EUR	370 000	370 000
4.375 % EFG Hellas Plc (MTN) 2009/2013 .....	EUR		500 000	5.25 % Telecom Italia SpA (MTN) 2010/2022 .....	EUR	1 000 000	1 000 000

## DWS Invest Corporate Spread Dynamic

Description	Count/ currency	Purchases/ additions	Sales/ disposals
4.693 % Telefonica Emisiones SAU (MTN) 2009/2019	EUR		1 200 000
4.875 % Telekom Slovenije DD 2009/2016	EUR		700 000
4.75 % Tesco Plc (MTN) 2002/2010	EUR	1 500 000	1 500 000
3.375 % Unibail-Rodamco SE (MTN) 2010/2015	EUR	370 000	370 000
4.375 % Vale SA (MTN) 2010/2018	EUR	160 000	160 000
6.00 % Vattenfall Treasury AB (MTN) 2000/2010	EUR	1 000 000	1 000 000
3.625 % Vivendi SA 2005/2010	EUR	1 000 000	1 000 000
5.875 % Vodafone Group Plc 2008/2010	EUR	1 000 000	1 000 000
5.25 % Voto-Votorantim Ltd -Reg- 2010/2017	EUR	540 000	540 000
5.50 % Nomura Europe Finance NV (MTN) 2010/2017	GBP	430 000	430 000
7.00 % Virgin Media Secured Finance Plc -Reg- 2010/2018	GBP	1 160 000	1 160 000
6.25 % Abu Dhabi National Energy Co. 2009/2019	USD		1 050 000
5.90 % Dow Chemical Co. 2009/2015	USD		2 000 000
4.625 % Hutchison Whampoa Finance CI Ltd -Reg- 2009/2015	USD		1 000 000
7.375 % Inmarsat Finance Plc 144A 2009/2017	USD		410 000
5.50 % Morgan Stanley (MTN) 2010/2020	USD	2 000 000	2 000 000
5.00 % National Agricultural Cooperative Federation -Reg- 2009/2014	USD		1 300 000
4.881 % Niagara Mohawk Power Corp. 144A 2009/2019	USD		1 000 000
5.739 % Russian Railways (MTN) 2010/2017	USD	560 000	560 000
8.75 % Societe Generale 2009/2049	USD		800 000

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>			
5.00 % America Movil SAB de CV -Reg- 2010/2020	USD	800 000	800 000
6.20 % Anadarko Petroleum Corp. 2010/2040	USD	220 000	220 000
5.75 % CBS Corp. 2010/2020	USD	210 000	210 000
7.75 % CC Holdings GS V LLC/Crown Castle GS III Corp. 144A 2009/2017	USD	1 000 000	1 000 000
5.40 % Credit Suisse AG 2010/2020	USD	1 250 000	1 250 000
8.625 % International Lease Finance Corp. 144A 2010/2015	USD	70 000	70 000
5.75 % Motiva Enterprises LLC 144A 2010/2020	USD	240 000	240 000
6.875 % ProLogis 2010/2020	USD	460 000	460 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: German Bobl, German Bund)	EUR	13
Contracts sold (Underlyings: German Bobl, German Bund, German Schatz, UK Long Gilt, US Treasury 10-Year, US Treasury 5-Year, US Treasury 3-Year)	EUR	56
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/GBP	EUR	3 397
EUR/USD	EUR	25 405

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
GBP/EUR	EUR	2 723
USD/EUR	EUR	31 633
<b>Swaps</b>		
<b>Credit default swaps</b>		
<b>Protection seller</b>		
(Underlyings: ArcelorMittal, Bertelsmann, British Telecommunications, CDX NA, Diageo Capital, Donnelley& Sons, Henkel, Holcim, Intl. Lease, iTraxx Europe, Koninklijke, Marks&Spencer, Merck, New York Times, PPR, Sanofi-Aventis, Siemens, Telecom Italia, Telefonica, Virgin Media)	EUR	755
<b>Protection buyer</b>		
(Underlyings: Bayer, CBS, CDX NA, Centrica Hannover Finance, Diageo Capital, iTraxx Over, iTraxx Europe, ITV, Kingdom of Sweden, Kingfisher, Reed Elsevier, Republic of Austria, ThyssenKrupp, UBS Bayer, Wolters, WPP Group)	EUR	67

# DWS Invest Diversified Fixed Income Strategy

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>97 147 429.94</b>	<b>89.11</b>
<b>Interest-bearing securities</b>							
4.125 % Alstom SA 2010/2017	EUR	400 000	400 000	%	102.944	411 778.00	0.38
3.625 % Anglo Irish Bank Corp., Ltd (MTN) 2008/2010	EUR	1 000 000		%	100.348	1 003 480.00	0.92
5.125 % Arcelor Finance SCA 2003/2010	EUR	600 000		%	100.815	604 890.00	0.55
5.625 % Atlantia SpA (MTN) 2009/2016	EUR	300 000		%	111.57	334 708.50	0.31
2.625 % Australia & New Zealand Banking Group Ltd (MTN) 2009/2012	EUR	500 000		%	101.798	508 987.50	0.47
4.35 % Austria Government Bond 2008/2019	EUR	1 800 000		%	110.438	1 987 875.00	1.82
4.25 % Ayt Cedula Cajas Global (MTN) 2009/2014	EUR	1 000 000		%	98.717	987 171.00	0.91
4.00 % Ayt Cedula Cajas Global 2008/2011	EUR	1 500 000		%	101.547	1 523 205.00	1.40
3.25 % Banco BPI SA 2010/2015	EUR	1 500 000	1 500 000	%	94.12	1 411 800.00	1.29
3.25 % Banco Pastor SA 2009/2014	EUR	700 000		%	96.91	678 366.50	0.62
4.625 % Bank of Ireland Mortgage Bank (MTN) 2009/2014	EUR	800 000		%	99.14	793 120.00	0.73
1.684 % Bank of Scotland Plc (MTN) 2008/2010 *	EUR	200 000		%	100.092	200 185.00	0.18
4.75 % Banque Centrale de Tunisie -Reg- (MTN) 2004/2011	EUR	250 000		%	101.925	254 812.50	0.23
4.50 % Barclays Bank Plc (MTN) 2004/2019 *	EUR	250 000		%	99.212	248 031.25	0.23
4.875 % Barclays Bank Plc (MTN) 2009/2019	EUR	500 000		%	104.43	522 150.00	0.48
4.00 % Barclays Bank Plc (MTN) 2010/2017	EUR	1 000 000	1 000 000	%	100.872	1 008 725.00	0.93
6.00 % BASF Finance Europe NV (MTN) 2008/2013	EUR	250 000		%	112.998	282 495.00	0.26
8.875 % BMW Finance NV (MTN) 2008/2013	EUR	500 000		%	119.428	597 140.00	0.55
3.125 % BNP Paribas (MTN) 2005/2015 *	EUR	500 000		%	100.331	501 655.00	0.46
4.375 % British American Tobacco Holdings The Netherlands BV (MTN) 2004/2011	EUR	250 000		%	102.804	257 011.25	0.24
7.875 % British Telecommunications Plc 2001/2011	EUR	750 000		%	103.646	777 348.75	0.71
3.00 % Caja de Ahorros de Valencia Castellon y Alicante (MTN) 2009/2014	EUR	1 000 000		%	94.516	945 160.00	0.87
4.25 % Cie de Saint-Gobain (MTN) 2006/2011	EUR	150 000		%	102.041	153 061.50	0.14
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	300 000		%	112.816	338 448.00	0.31
7.375 % Citigroup, Inc. (MTN) 2009/2019	EUR	250 000		%	112.027	280 067.50	0.26
5.875 % Commonwealth Bank of Australia (MTN) 2008/2011	EUR	300 000		%	104.764	314 292.00	0.29
1.098 % Credit Agricole SA/London (MTN) 2010/2013 *	EUR	2 000 000	2 000 000	%	99.036	1 980 710.00	1.82
4.75 % Credit Suisse (MTN) 2009/2019	EUR	600 000		%	104.397	626 382.00	0.57
6.125 % Credit Suisse/London (MTN) 2008/2013	EUR	600 000		%	110.352	662 109.00	0.61
3.00 % Daimler AG (MTN) 2010/2013	EUR	1 000 000	1 000 000	%	102.604	1 026 035.00	0.94
8.125 % Deutsche Telekom International Finance BV 2002/2012	EUR	700 000		%	111.222	778 550.50	0.71
6.625 % Diageo Finance Plc (MTN) 2008/2014	EUR	250 000		%	117.184	292 961.25	0.27
4.875 % Dong Energy A/S (MTN) 2009/2014	EUR	200 000		%	108.998	217 997.00	0.20
5.125 % EDF SA (MTN) 2009/2015	EUR	200 000		%	111.334	222 669.00	0.20
4.25 % Edison SpA (MTN) 2009/2014	EUR	500 000		%	104.87	524 352.50	0.48
4.00 % Fortis Bank Nederland NV (MTN) 2010/2015	EUR	1 500 000	1 500 000	%	102.725	1 540 875.00	1.41
1.559 % Fortis Bank Nederland NV 2010/2012 *	EUR	1 000 000	1 000 000	%	99.464	994 645.00	0.91
3.125 % Gas Natural Capital Markets SA (MTN) 2009/2012	EUR	500 000		%	100.457	502 285.00	0.46
5.25 % Gas Natural Finance BV 2009/2014	EUR	1 000 000	500 000	%	104.716	1 047 155.00	0.96
4.56 % Gaz Capital for Gazprom (MTN) 2005/2012	EUR	500 000		%	103.768	518 840.00	0.48
5.75 % GE Capital European Funding (MTN) 2008/2011	EUR	1 300 000		%	104.442	1 357 746.00	1.25
4.375 % Goldman Sachs Group, Inc. (MTN) 2010/2017	EUR	1 500 000	1 500 000	%	97.208	1 458 112.50	1.34
4.50 % Hera SpA 2009/2019	EUR	600 000		%	100.367	602 202.00	0.55
0.948 % HSBC Bank Plc (MTN) 2006/2016 *	EUR	250 000		%	97.5	243 750.00	0.22
4.75 % Hutchison Whampoa Finance 09 Ltd 2009/2016	EUR	1 000 000		%	104.965	1 049 650.00	0.96
6.375 % Iberdrola Finanzas SAU (MTN) 2008/2011	EUR	200 000		%	105.34	210 679.00	0.19
5.00 % Imperial Tobacco Finance Plc (MTN) 2009/2012	EUR	1 500 000	1 000 000	%	104.922	1 573 822.50	1.44
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	400 000		%	123.848	495 394.00	0.45
1.442 % ING Bank NV (MTN) 2008/2011 *	EUR	600 000		%	100.2	601 200.00	0.55
5.90 % Ireland Government Bond 2009/2019	EUR	2 300 000		%	103.496	2 380 408.00	2.18
3.50 % Irish Nationwide Bldg Societ (MTN) 2009/2010	EUR	1 000 000		%	100.172	1 001 725.00	0.92
5.25 % Italy Buoni Poliennali Del Tesoro 2001/2011	EUR	1 250 000		%	103.803	1 297 537.50	1.19
6.00 % JPMorgan Chase & Co. (MTN) 2008/2011	EUR	300 000		%	104.548	313 645.50	0.29
4.50 % Kingfisher Plc (MTN) 2003/2010	EUR	600 000		%	101.013	606 078.00	0.56
6.25 % Koninklijke KPN NV (MTN) 2008/2013	EUR	700 000		%	111.66	781 623.50	0.72
3.125 % Korea Electric Power Corp. 2005/2010	EUR	300 000		%	100.057	300 171.00	0.28
3.75 % La Caja de Ahorros y Pensiones de Barcelona 2009/2014	EUR	1 000 000		%	100.14	1 001 405.00	0.92
6.75 % Linde Finance BV (MTN) 2008/2015	EUR	250 000		%	120.818	302 043.75	0.28
3.25 % Lloyds TSB Bank Plc (MTN) 2009/2012	EUR	1 500 000		%	100.81	1 512 150.00	1.39
6.375 % Lloyds TSB Bank Plc (MTN) 2009/2016	EUR	300 000		%	106.601	319 803.00	0.29
3.50 % National Australia Bank Ltd (MTN) 2009/2015	EUR	1 250 000		%	102.766	1 284 581.25	1.18
4.75 % National Australia Bank Ltd (MTN) 2009/2016	EUR	300 000		%	107.988	323 964.00	0.30
6.50 % National Grid Plc (MTN) 2009/2014	EUR	200 000		%	114.052	228 104.00	0.21
6.125 % NGG Finance Plc 2001/2011	EUR	1 000 000		%	104.858	1 048 580.00	0.96
6.25 % Nordea Bank AB (MTN) 2008/2018 *	EUR	250 000		%	109.76	274 400.00	0.25
5.375 % OTE Plc (MTN) 2008/2011	EUR	500 000		%	99.672	498 360.00	0.46



## DWS Invest Diversified Fixed Income Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR	1 000 000	700 000	%	105.842	1 058 420.00	0.97
6.75 % Republic of Hungary (MTN) 2009/2014	EUR	1 200 000		%	104.621	1 255 452.00	1.15
5.75 % Royal Bank of Canada (MTN) 2008/2011	EUR	300 000		%	104.5	313 500.00	0.29
2.50 % RWE Finance BV (MTN) 2009/2011	EUR	400 000		%	101.244	404 978.00	0.37
3.50 % Sanofi-Aventis SA (MTN) 2009/2013	EUR	100 000		%	104.459	104 459.00	0.10
5.625 % Santander International Debt SA (MTN) 2008/2012	EUR	500 000		%	103.784	518 917.50	0.48
1.094 % Santander International Debt SA (MTN) 2010/2013 *	EUR	1 200 000	1 200 000	%	95.174	1 142 082.00	1.05
6.75 % Schneider Electric SA (MTN) 2009/2013	EUR	200 000		%	113.476	226 952.00	0.21
1.434 % Societe Generale (MTN) 2008/2011 *	EUR	300 000		%	100.36	301 080.00	0.28
3.75 % Societe Generale (MTN) 2009/2014	EUR	500 000		%	103.684	518 420.00	0.48
6.50 % St George Bank Ltd (MTN) 2008/2013	EUR	300 000		%	111.356	334 068.00	0.31
4.875 % Standard Chartered Plc (MTN) 2008/2011	EUR	750 000		%	102.126	765 941.25	0.70
3.00 % Svenska Handelsbanken AB (MTN) 2009/2012	EUR	750 000		%	102.232	766 736.25	0.70
7.875 % Telecom Italia SpA (MTN) 2009/2014	EUR	600 000		%	114.132	684 792.00	0.63
5.431 % Telefonica Emisiones SAU (MTN) 2009/2014	EUR	200 000		%	107.588	215 176.00	0.20
3.406 % Telefonica Emisiones SAU (MTN) 2010/2015	EUR	1 250 000	1 250 000	%	99.676	1 245 943.75	1.14
5.625 % Tesco Plc (MTN) 2008/2012	EUR	500 000		%	108.392	541 957.50	0.50
5.875 % Tesco Plc (MTN) 2008/2016	EUR	400 000		%	116.356	465 424.00	0.43
5.25 % Toyota Motor Credit Corp. (MTN) 2009/2012	EUR	1 000 000		%	105.244	1 052 440.00	0.97
4.625 % UBS AG (MTN) 2009/2012	EUR	500 000		%	104.274	521 372.50	0.48
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	600 000		%	107.191	643 146.00	0.59
4.75 % Verbund International Finance BV 2009/2015	EUR	200 000		%	108.15	216 300.00	0.20
6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR	500 000		%	114.168	570 837.50	0.52
5.25 % Volkswagen International Finance NV (MTN) 2009/2011	EUR	750 000		%	102.526	768 948.75	0.71
5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	200 000		%	105.608	211 215.00	0.19
4.25 % VTB Capital SA for Vneshtorgbank (MTN) 2006/2016	EUR	200 000		%	101.25	202 500.00	0.19
5.375 % American Express Credit Corp. (MTN) 2009/2014	GBP	500 000		%	104.972	641 594.40	0.59
6.75 % BAA Funding Ltd (MTN) 2009/2026	GBP	600 000		%	100.332	735 884.87	0.67
4.625 % Bear Stearns Cos LLC (MTN) 2006/2011	GBP	300 000		%	101.47	372 115.76	0.34
2.00 % Coventry Building Society (MTN) 2009/2012	GBP	1 000 000		%	101.357	1 239 004.55	1.14
6.25 % Deutsche Telekom International Finance BV (MTN) 2003/2010	GBP	250 000		%	101.944	311 546.56	0.29
5.50 % France Telecom SA (MTN) 2006/2012	GBP	250 000		%	106.428	325 249.85	0.30
5.625 % Kingfisher Plc (MTN) 2003/2014	GBP	1 000 000	1 000 000	%	107.206	1 310 503.68	1.20
3.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2014	GBP	1 250 000		%	104.215	1 592 426.51	1.46
6.375 % Marks & Spencer Plc (MTN) 2001/2011	GBP	1 500 000	1 000 000	%	104.265	1 911 828.63	1.75
7.625 % mmO2 Plc (MTN) 2002/2012	GBP	500 000		%	106.954	653 711.60	0.60
7.50 % Morgan Stanley (MTN) 2008/2011	GBP	400 000		%	102.994	503 606.20	0.46
5.375 % National Australia Bank Ltd (MTN) 2003/2015 *	GBP	200 000		%	100.424	245 519.88	0.22
5.625 % Poland Government International Bond 2002/2010	GBP	1 000 000		%	101.08	1 235 618.46	1.13
6.625 % Skandinaviska Enskilda Banken AB (MTN) 2009/2014	GBP	500 000		%	111.868	683 743.31	0.63
2.00 % Skipton Building Society (MTN) 2009/2012	GBP	600 000		%	101.357	743 402.73	0.68
6.375 % UBS AG/London (MTN) 2009/2016	GBP	300 000		%	109.125	400 188.56	0.37
2.00 % Yorkshire Building Society (MTN) 2009/2012	GBP	1 500 000		%	101.344	1 858 277.62	1.70
5.62 % Abu Dhabi National Energy Co. -Reg- 2007/2012	USD	700 000		%	103.875	593 159.49	0.54
3.25 % ANZ National Int'l Ltd/London -Reg- 2009/2012	USD	2 000 000		%	103.523	1 688 998.45	1.55
2.25 % Bank of Nova Scotia 2010/2013	USD	2 000 000	2 000 000	%	101.478	1 655 642.02	1.52
6.50 % Citigroup, Inc. 2008/2013	USD	500 000		%	106.924	436 123.65	0.40
4.85 % Dow Chemical Co. 2009/2012	USD	1 000 000		%	105.436	860 100.64	0.79
5.50 % Export-Import Bank of Korea 2007/2012	USD	1 000 000	1 000 000	%	106.125	865 725.30	0.79
2.80 % Governor & Co. of the Bank of Ireland (MTN) 2009/2010	USD	1 500 000		%	100.08	1 224 625.03	1.12
6.00 % Holcim US Finance Sarl & Cie SCS 144A 2009/2019	USD	250 000		%	106.574	217 347.02	0.20
4.625 % Hutchison Whampoa Finance Cl Ltd -Reg- 2009/2015	USD	250 000		%	104.366	212 843.00	0.19
8.375 % KazMunaiGaz Finance Sub BV -Reg- 2008/2013	USD	500 000		%	107.727	439 396.89	0.40
4.50 % Korea Expressway Corp. -Reg- 2009/2015	USD	300 000		%	102.342	250 458.31	0.23
7.335 % Kuznetski Capital for Bank of Moscow -Reg- 2006/2013	USD	250 000		%	103.642	211 367.49	0.19
7.00 % Petronas Capital Ltd -Reg- 2002/2012	USD	1 000 000	1 000 000	%	109.29	891 540.03	0.82
5.00 % Poland Government International Bond 2005/2015	USD	900 000		%	105.5	774 564.12	0.71
4.00 % Qatar Government International Bond -Reg- 2009/2015	USD	2 500 000		%	103.01	2 100 785.94	1.93
4.875 % Royal Bank of Scotland Plc (MTN) 2009/2014	USD	1 000 000		%	100.716	821 596.76	0.75
6.875 % RSHB Capital SA for OJSC Russian Agricultural Bank 2005/2010	USD	300 000		%	101.875	249 316.65	0.23

## DWS Invest Diversified Fixed Income Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
7.50 % Russia Government International Bond -Reg- 2000/2030 *	USD	920 000		20 000	112.928	847 519.98	0.78
5.93 % SB Capital SA (MTN) 2006/2011	USD	300 000			103.889	254 245.47	0.23
7.375 % South Africa Government International Bond 2002/2012	USD	1 500 000			109.068	1 334 593.56	1.22
3.85 % Standard Chartered Plc -Reg- 2010/2015	USD	1 250 000	1 250 000		100.803	1 027 888.19	0.94
4.50 % State Bank of India/London (MTN) 2009/2014	USD	750 000			102.486	627 028.62	0.57
6.465 % VTB Capital SA -Reg- 2010/2015	USD	1 000 000	1 000 000		100.35	818 615.16	0.75
<b>Securities that are admitted or included in organized markets</b>						<b>11 603 828.27</b>	<b>10.64</b>
<b>Interest-bearing securities</b>							
3.00 % Anheuser-Busch InBev Worldwide, Inc. 2010/2012	USD	2 000 000	2 000 000		102.764	1 676 607.06	1.54
6.50 % Bank of America Corp. 2009/2016	USD	1 000 000			108.314	883 578.21	0.81
5.20 % Barclays Bank Plc (MTN) 2009/2014	USD	100 000			106.015	86 482.80	0.08
3.75 % Commonwealth Bank of Australia -Reg- 2009/2014	USD	1 000 000			103.045	840 599.89	0.77
5.00 % Commonwealth Bank of Australia -Reg- 2009/2019	USD	500 000			103.893	423 758.36	0.39
3.875 % Enel Finance International SA 144A 2009/2014	USD	1 000 000			100.806	822 339.10	0.75
3.625 % Goldman Sachs Group, Inc. 2009/2012	USD	500 000			102.11	416 488.31	0.38
2.625 % Kraft Foods, Inc. 2010/2013	USD	1 000 000	1 000 000		102.137	833 192.79	0.76
2.50 % Nationwide Building Society -Reg- 2009/2012	USD	2 000 000			101.996	1 664 093.30	1.53
2.65 % Rabobank Nederland NV 144A 2009/2012	USD	1 250 000			102.45	1 044 681.63	0.96
3.50 % Time Warner Cable, Inc. 2009/2015	USD	600 000			103.427	506 230.64	0.46
3.75 % Wells Fargo & Co. 2009/2014	USD	1 000 000			103.064	840 758.97	0.77
2.25 % Westpac Banking Corp. 2009/2012	USD	1 900 000			100.972	1 565 017.21	1.44
<b>Total securities portfolio</b>						<b>108 751 258.21</b>	<b>99.75</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Interest rate derivatives</b>						<b>-385 339.29</b>	<b>-0.35</b>
Receivables/payables							
<b>Interest rate futures</b>							
Germany Federal Republic Bonds 5 year Futures 09/2010							
120.80 EUR	Count	-240		240		-19 200.00	-0.02
Germany Federal Republic Notes 10 year Futures 09/2010							
128.89 EUR	Count	10	45	35		5 800.00	0.01
Germany Federal Republic Bonds 2 year Futures 09/2010							
109.62 EUR	Count	-250		250		28 000.00	0.03
UK Treasury Notes Futures 09/2010 118.44 GBP	Count	-70	10	80		-221 323.89	-0.20
US Treasury Notes 2 year Futures 09/2010 108.95 USD	Count	-135		135		-99 748.07	-0.09
US Treasury Notes 5 year Futures 09/2010 116.23 USD	Count	-45		45		-78 867.33	-0.07
<b>Currency derivatives</b>						<b>-5 460 847.50</b>	<b>-5.01</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
USD/AUD 7 million						326 033.91	0.30
USD/CAD 10.3 million						169 397.02	0.16
EUR/GBP 22.8 million						-2 688 227.84	-2.47
USD/JPY 1 325 million						-157 377.17	-0.14
EUR/USD 62.5 million						-4 772 878.43	-4.38
<b>Closed positions</b>							
EUR/CAD 5.85 million						-163 156.12	-0.15
USD/ZAR 23 million						55 380.59	0.05
<b>Currency futures (long)</b>							
<b>Open positions</b>							
AUD/USD 7 million						-250 816.68	-0.23
CAD/USD 10.3 million						157 530.61	0.14
CNY/USD 68.5 million						-126 695.33	-0.12
GBP/EUR 10.25 million						624 580.96	0.57
JPY/USD 725 million						224 405.29	0.21
PLN/EUR 6 million						-66 052.61	-0.06
TRY/USD 3 million						-7 759.29	-0.01
USD/EUR 32.4 million						1 076 831.47	0.99

## DWS Invest Diversified Fixed Income Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Closed positions</b>							
CAD/USD 3.5 million						-84 857.50	-0.08
COP/USD 4 000 million						16 461.35	0.02
MXN/USD 28 million						47 509.57	0.04
SEK/EUR 35 million						57 238.95	0.05
USD/EUR 4 million						101 603.75	0.09
<b>Cash at bank</b>						<b>6 087 789.84</b>	<b>5.59</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					5 030 628.32	4.62
Deposits in other EU/EEA currencies							
British pound	GBP	565 503				691 280.02	0.63
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	448 516				365 881.50	0.34
<b>Other assets</b>						<b>2 345 457.91</b>	<b>2.15</b>
Interest receivable						2 179 914.12	2.00
Receivable from exceeding the expense cap						157 051.90	0.14
Other assets						8 491.89	0.01
<b>Short-term liabilities</b>						<b>-2 342 493.58</b>	<b>-2.15</b>
Other liabilities						-2 342 493.58	-2.15
<b>Net assets of sub-fund</b>						<b>108 995 825.59</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LD	EUR	106.50
Class NC	EUR	107.68
Class FC	EUR	108.90
Class ID	EUR	106.28
Class DS5H	GBP	105.70
Class U5H	USD	105.26
<b>Number of shares outstanding</b>		
Class LD	Count	190 202
Class NC	Count	276 183
Class FC	Count	356 505
Class ID	Count	173 167
Class DS5H	Count	401
Class U5H	Count	20 022

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Chinese yuan renminbi	CNY	8.312984	= EUR	1
Colombian peso	COP	2 351.672060	= EUR	1
British pound	GBP	0.818052	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Mexican peso	MXN	15.781112	= EUR	1
Polish zloty	PLN	4.142824	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
Turkish lira	TRY	1.940277	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1
South African rand	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

## DWS Invest Diversified Fixed Income Strategy

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Interest-bearing securities</b>							
1.695 % Banco Espirito Santo SA (MTN) 2009/2013 *	EUR		1 250 000	4.00 % BP Capital Markets Plc (MTN) 2009/2014	GBP		250 000
2.875 % Bank Nederlandse Gemeenten (MTN) 2009/2015	EUR		1 500 000	3.375 % European Investment Bank (MTN) 2009/2014	GBP		1 250 000
3.875 % China Development Bank Corp. 2004/2010	EUR		200 000	5.625 % General Electric Capital Corp. (MTN) 2002/2031	GBP		150 000
8.00 % Daimler International Finance BV 2008/2010	EUR		600 000	6.875 % Kingfisher Plc (MTN) 1999/2010	GBP		500 000
5.25 % DEPFA Deutsche Pfandbriefbank AG (MTN) 2008/2010	EUR		600 000	5.50 % Nomura Europe Finance NV (MTN) 2010/2017	GBP	1 000 000	1 000 000
4.375 % Deutsche Bahn Finance BV (MTN) 2009/2021	EUR		700 000	5.25 % Rio Tinto Finance Plc (MTN) 2006/2010	GBP		1 000 000
4.875 % Dong Energy A/S 2009/2021	EUR		600 000	4.50 % United Kingdom Gilt 2008/2019	GBP	3 500 000	3 500 000
4.375 % EFG Hellas Plc (MTN) 2009/2013	EUR		1 000 000	2.50 % United Kingdom Gilt Inflation Linked 1983/2016	GBP		2 500 000
3.75 % France Government Bond OAT 2009/2019	EUR		5 000 000	1.184 % GBP Eurobond Finance Plc for Gazprombank 2007/2010 *	USD		250 000
4.60 % Hellenic Republic Government Bond 2003/2013	EUR		7 000 000	5.625 % Morgan Stanley (MTN) 2009/2023	USD		1 000 000
4.60 % Hellenic Republic Government Bond 2008/2018	EUR		750 000	6.70 % Nomura Holdings, Inc. 2010/2020	USD	1 000 000	1 000 000
5.60 % MBNA Credit Card Master Note Trust 2002/2014	EUR		1 300 000	4.30 % Temasek Financial I Ltd -Reg- 2009/2019	USD		2 000 000
5.25 % Poland Government International Bond 2010/2025	EUR	1 250 000	1 250 000	5.125 % United Mexican States 2010/2020	USD	2 000 000	2 000 000
5.00 % Portugal Telecom International Finance BV (MTN) 2009/2019	EUR		250 000	<b>Securities that are admitted or included in organized markets</b>			
4.625 % SES SA (MTN) 2010/2020	EUR	1 250 000	1 250 000	<b>Interest-bearing securities</b>			
5.25 % Siemens Financieringsmaatschappij NV (MTN) 2006/2066 *	EUR		250 000	3.00 % Anheuser-Busch InBev Worldwide, Inc. -Reg- 2009/2012	USD		2 000 000
0.985 % St George Bank Ltd (MTN) 2005/2015 *	EUR		300 000	6.00 % Enel Finance International SA 144A 2009/2039	USD		
5.25 % Telecom Italia SpA (MTN) 2010/2022	EUR	1 200 000	1 200 000	5.50 % General Electric Capital Corp. 2010/2020	USD	1 250 000	1 250 000
4.693 % Telefonica Emisiones SAU (MTN) 2009/2019	EUR		500 000	6.25 % Hungary Government International Bond 2010/2020	USD	1 000 000	1 000 000
4.50 % TenneT Holding BV (MTN) 2010/2022 750 000	EUR		750 000	4.95 % JPMorgan Chase & Co. 2010/2020	USD	1 700 000	1 700 000
4.65 % Vodafone Group Plc 2010/2022	EUR	1 500 000	1 500 000	3.375 % United States Treasury Note/Bond 2009/2019	USD		8 500 000
5.50 % VW Credit, Inc. (MTN) 2008/2010	EUR		300 000	3.625 % United States Treasury Note/Bond 2010/2020	USD	7 000 000	7 000 000
5.75 % America Movil SAB de CV 2010/2030	GBP	1 000 000	1 000 000	<b>Unlisted securities</b>			
5.00 % BMW UK Capital Plc (MTN) 2009/2017	GBP		500 000	3.75 % Canadian Government Bond 2008/2019	CAD	5 700 000	5 700 000

## DWS Invest Diversified Fixed Income Strategy

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: UK Long Gilt, US Treasury Notes 10-Year)	EUR	68 276
Contracts sold (Underlyings: German BOBL, German BUND, German SCHATZ, UK Long Gilt, US Treasury 10-Year, US Treasury 2-Year)	EUR	285 405
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	4 640
EUR/CAD	EUR	3 996
EUR/COP	EUR	1 531
EUR/GBP	EUR	7 171
EUR/JPY	EUR	6 098
EUR/MXN	EUR	1 637
EUR/PLN	EUR	1 527
EUR/TRY	EUR	1 522
EUR/USD	EUR	36 977

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	4 511
CAD/EUR	EUR	8 189
COP/EUR	EUR	1 444
GBP/EUR	EUR	31 071
JPY/EUR	EUR	9 247
MXN/EUR	EUR	1 530
PLN/EUR	EUR	1 472
TRY/EUR	EUR	1 551
USD/EUR	EUR	57 919
<b>Swaps</b>		
<b>Credit default swaps</b>		
<b>Protection seller</b>		
(Underlying: iTraxx)	EUR	1 987

# DWS Invest Dynamic Allocator

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>10 677 026.50</b>	<b>90.52</b>
<b>Interest-bearing securities</b>								
0.745 % Bayerische Landesbank (MTN) 2004/2011 * . . . . .	EUR	500 000			%	99.967	499 835.00	4.24
0.805 % Bayerische Landesbank 2004/2015 * . . . . .	EUR	1 000 000	1 000 000		%	99.087	990 870.00	8.40
0.74 % Citigroup, Inc. (MTN) 2006/2012 * . . . . .	EUR	1 000 000		200 000	%	98.6	986 000.00	8.36
0.722 % Deutsche Bank AG (MTN) 2007/2011 * . . . . .	EUR	500 000			%	99.76	498 802.50	4.23
0.684 % Deutsche Hypothekenbank AG (MTN) 2008/2010 * . . . . .	EUR	1 000 000			%	100.016	1 000 160.00	8.48
0.692 % HSH Nordbank Hypo AG 2005/2011 * . . . . .	EUR	1 500 000			%	100.03	1 500 450.00	12.72
1.012 % Landesbank Berlin AG 2003/2013 * . . . . .	EUR	2 000 000	2 000 000		%	100.191	2 003 820.00	16.99
0.824 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2003/2015 * . . . . .	EUR	200 000			%	99.017	198 034.00	1.68
0.694 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2005/2012 * . . . . .	EUR	1 000 000			%	99.964	999 640.00	8.47
0.793 % Royal Bank of Canada (MTN) 2006/2011 * . . . . .	EUR	500 000			%	99.975	499 875.00	4.24
0.574 % State of Brandenburg (MTN) 2008/2012 * . . . . .	EUR	1 000 000			%	99.94	999 400.00	8.47
0.756 % State of North Rhine-Westphalia 2009/2012 * . . . .	EUR	500 000			%	100.028	500 140.00	4.24
<b>Unlisted securities</b>							<b>998 630.00</b>	<b>8.47</b>
<b>Interest-bearing securities</b>								
0.944 % Landesbank Baden-Wuerttemberg (MTN) 2003/2011 * . . . . .	EUR	1 000 000			%	99.863	998 630.00	8.47
<b>Total securities portfolio</b>							<b>11 675 656.50</b>	<b>98.99</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Swaps</b>							<b>-434 511.00</b>	<b>-3.68</b>
Receivables/payables								
<b>Interest rate swaps</b>								
DB 3M Euribor / DB Dyn. Focus Index / 1% 30/07/2010	Count	13 300 000					-434 511.00	-3.68
<b>Cash at bank</b>							<b>585 182.70</b>	<b>4.96</b>
<b>Demand deposits at Custodian</b>								
EUR deposits . . . . .	EUR						585 182.70	4.96
<b>Other assets</b>							<b>24 554.28</b>	<b>0.20</b>
Interest receivable . . . . .							10 434.30	0.09
Receivable from exceeding the expense cap . . . . .							14 119.96	0.11
Other assets . . . . .							0.02	0.00
<b>Short-term liabilities</b>							<b>-56 459.68</b>	<b>-0.47</b>
Other liabilities . . . . .							-56 459.68	-0.47
<b>Net assets of sub-fund</b>							<b>11 794 422.80</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC . . . . .	EUR	8.84
Class NC . . . . .	EUR	8.61
Class FC . . . . .	EUR	9.08
Class A2 . . . . .	USD	80.92
<b>Number of shares outstanding</b>		
Class LC . . . . .	Count	174 114
Class NC . . . . .	Count	1 138 807
Class FC . . . . .	Count	25 337
Class A2 . . . . .	Count	3 304

## DWS Invest Dynamic Allocator

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
 All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	Value ('000)
<b>Securities traded on an exchange</b>					
<b>Interest-bearing securities</b>					
1.008 % Deutsche Genossenschafts-Hypothekenbank AG (MTN) 2004/2010 *	EUR		700 000		
0.732 % HBOS Treasury Services Plc (MTN) 2007/2010 *	EUR		600 000		
0.79 % HSH Nordbank AG (MTN) 2005/2010 *	EUR		1 500 000		
0.739 % Hypo Real Estate Bank International AG 2005/2010 *	EUR		500 000		
0.768 % Landesbank Hessen-Thüringen Girozentrale (MTN) 2004/2010 *	EUR		1 000 000		
0.692% State of Lower Saxony 2009/2012 *	EUR		1 000 000		
0.792% State of North Rhine-Westphalia 2009/2013 *	EUR		500 000		
				<b>Swaps</b>	
				<b>Currency swaps</b>	
				(Underlying: 3M Euribor)	EUR 17 540

# DWS Invest Emerging Markets Top Dividend Plus

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>163 533 413.13</b>	<b>69.59</b>
<b>Equities</b>								
Banco do Brasil SA	Count	170 000		70 000	BRL	25.79	1 985 751.24	0.85
Banco Santander Brasil SA	Count	270 000	270 000		BRL	19.3	2 360 182.87	1.00
BM&FBOVESPA SA	Count	500 000		140 000	BRL	12	2 717 539.28	1.16
Eletropaulo Metropolitana de Sao Paulo SA -Pref B-	Count	180 000	50 000		BRL	37.3	3 040 926.46	1.29
Gerdau SA -Pref-	Count	150 000		50 000	BRL	24.08	1 635 958.65	0.70
Souza Cruz SA	Count	90 000			BRL	68.26	2 782 488.47	1.18
Telefonica O2 Czech Republic AS	Count	120 000	20 000		CZK	407.2	1 903 132.31	0.81
Anta Sports Products Ltd	Count	2 780 000			HKD	14.18	4 129 491.03	1.76
Cheung Kong Infrastructure Holdings Ltd	Count	400 000			HKD	29	1 215 160.07	0.52
China Life Insurance Co., Ltd -H-	Count	1 000 000	100 000	200 000	HKD	34.6	3 624 529.17	1.54
China Mobile (Hong Kong) Ltd	Count	600 000	390 000	290 000	HKD	77.95	4 899 399.69	2.08
CLP Holdings Ltd	Count	250 000			HKD	56.45	1 478 357.45	0.63
Cosco Pacific Ltd	Count	3 500 000	3 500 000		HKD	9.35	3 428 113.21	1.46
Industrial & Commercial Bank of China -H-	Count	7 000 000	1 700 000	2 000 000	HKD	5.73	4 201 730.20	1.79
Jiangsu Expressway Co., Ltd -H-	Count	4 100 000			HKD	7.14	3 066 603.09	1.30
KWG Property Holding Ltd	Count	6 364 500	6 364 500	4 000 000	HKD	4.86	3 240 231.65	1.38
Li & Fung Ltd	Count	700 000	50 000		HKD	35.25	2 584 834.02	1.10
PetroChina Co., Ltd	Count	1 900 000		900 000	HKD	8.75	1 741 554.84	0.74
Renhe Commercial Holdings Co., Ltd	Count	16 000 000		2 000 000	HKD	1.63	2 732 015.05	1.16
Shenzhou International Group Holdings Ltd	Count	1 380 000	1 380 000		HKD	8.93	1 290 939.96	0.55
SJM Holdings Ltd	Count	6 000 000	1 000 000	2 000 000	HKD	6.6	4 148 305.06	1.77
Texwinca Holdings Ltd	Count	1 500 000	1 500 000		HKD	7.59	1 192 637.70	0.51
VTech Holdings Ltd	Count	350 000	80 000		HKD	83.55	3 063 303.30	1.30
XTEP International Holdings	Count	5 000 000			HKD	6.42	3 362 641.22	1.43
Bank Rakyat Indonesia	Count	1 500 000	1 500 000		IDR	9 300	1 255 361.50	0.53
Bank Tabungan Negara Tbk PT	Count	14 000 000	14 000 000		IDR	1 700	2 141 763.71	0.91
International Nickel Indonesia Tbk PT	Count	7 000 000	4 500 000	700 000	IDR	3 750	2 362 239.38	1.01
Tambang Batubara Bukit Asam Tbk PT	Count	1 800 000		400 000	IDR	17 250	2 794 191.73	1.19
Telekomunikasi Indonesia Tbk PT	Count	3 300 000		700 000	IDR	7 700	2 286 647.72	0.97
CJ CheilJedang Corp.	Count	16 000	22 000	6 000	KRW	224 500	2 397 949.14	1.02
KB Financial Group, Inc.	Count	30 000		33 000	KRW	47 500	951 302.21	0.40
KT&G Corp.	Count	90 000	60 000	15 000	KRW	60 200	3 616 951.12	1.54
LG Telecom Ltd	Count	413 819	413 819		KRW	7 660	2 116 132.40	0.90
POSCO	Count	3 500		5 500	KRW	466 500	1 089 992.05	0.46
Samsung Electronics Co., Ltd	Count	11 000			KRW	774 000	5 683 780.34	2.42
Samsung Life Insurance Co., Ltd	Count	10 900	10 900		KRW	103 500	753 130.94	0.32
America Movil SAB de CV -L-	Count	3 500 000	1 492 000	242 000	MXN	31.5	6 986 199.66	2.97
Grupo Mexico SAB de CV -B-	Count	1 400 000		300 000	MXN	31.27	2 774 075.73	1.18
Digi.Com Berhad	Count	240 000			MYR	23	1 390 886.55	0.59
Powszechny Zaklad Ubezpieczen SA	Count	12 066	12 066		PLN	351	1 022 289.66	0.44
Singapore Airlines Ltd	Count	280 000			SGD	14.6	2 386 621.97	1.02
Bangkok Bank PCL	Count	580 000		130 000	THB	128	1 869 775.31	0.80
Land and Houses PCL	Count	13 000 000		3 000 000	THB	5.3	1 735 284.47	0.74
Koza Altin Isletmeleri AS	Count	127 083	127 083		TRY	14.6	956 264.00	0.41
Turk Telekomunikasyon AS	Count	900 000	500 000		TRY	5.1	2 365 642.15	1.01
Turkiye Halk Bankasi AS	Count	620 000			TRY	11.9	3 802 550.72	1.62
Simplo Technology Co., Ltd	Count	480 000	40 000		TWD	175.5	2 138 699.48	0.91
Synnex Technology International Corp.	Count	1 230 000	1 230 000		TWD	70.1	2 189 044.22	0.93
Taiwan Semiconductor Manufacturing Co., Ltd	Count	1 375 359			TWD	60.6	2 116 021.64	0.90
Wistron Corp.	Count	2 106 731	420 000		TWD	47.6	2 545 935.78	1.08
Chunghwa Telecom Co., Ltd -ADR-	Count	145 454	145 454		USD	19.8	2 349 379.99	1.00
Cia Energética de Minas Gerais SA -ADR-	Count	178 750	16 250		USD	14.86	2 166 842.11	0.92
Grupo Aeroportuario del Pacifico SA de CV -ADR-	Count	115 000	15 000		USD	29.37	2 755 270.19	1.17
Hongkong Land Holdings Ltd	Count	480 000		220 000	USD	4.98	1 949 992.70	0.83
ICICI Bank Ltd -ADR-	Count	90 000	20 000	20 000	USD	36.75	2 698 126.20	1.15
Infosys Technologies Ltd -ADR-	Count	36 000	36 000		USD	60.45	1 775 256.91	0.76
Itau Unibanco Holding SA -ADR-	Count	70 000		119 751	USD	18.47	1 054 696.10	0.45
OAO Gazprom -ADR-	Count	19 500		60 000	USD	19.05	303 034.45	0.13
Reliance Industries Ltd -GDR- 144A	Count	80 000			USD	46.77	3 052 247.62	1.30
Vale SA -ADR-	Count	310 000	40 000	30 000	USD	25.1	6 347 428.56	2.70
Gold Fields Ltd	Count	358 000			ZAR	104.3	3 978 187.74	1.69
Impala Platinum Holdings Ltd	Count	130 000			ZAR	182.67	2 530 046.60	1.08
Standard Bank Group Ltd	Count	225 000	225 000		ZAR	102.43	2 455 430.41	1.04
<b>Interest-bearing securities</b>								
1.00 % JP Morgan Structured Products BV 2010/2015	USD	213 000 000	213 000 000		%	1.475	2 562 913.98	1.09



## DWS Invest Emerging Markets Top Dividend Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>37 820 796.66</b>	<b>16.09</b>
<b>Equities</b>								
Natura Cosméticos SA	Count	200 000	200 000		BRL	40.27	3 647 843.56	1.55
Bank of China Ltd -H-	Count	7 700 000	7 700 000		HKD	3.97	3 202 261.05	1.36
China Construction Bank -H-	Count	5 900 000	700 000	2 000 000	HKD	6.34	3 918 472.20	1.67
Hyundai Motor Co.	Count	29 000	29 000		KRW	144 500	2 797 496.07	1.19
Banco Bradesco SA -ADR-	Count	177 000	17 000	40 000	USD	16.23	2 343 441.91	1.00
Cia de Saneamento Basico do Estado de Sao Paulo -ADR-	Count	50 000		28 000	USD	42.04	1 714 727.52	0.73
LUKOIL -ADR-UK	Count	13 400			USD	52	568 421.57	0.24
LUKOIL -ADR-US	Count	46 600		30 000	USD	52.21	1 984 732.66	0.84
MMC Norilsk Nickel -ADR-	Count	200 000	75 000	75 000	USD	14.52	2 368 967.04	1.01
Mobile Telesystems OJSC -ADR-	Count	310 000	210 000	40 000	USD	19.16	4 845 288.10	2.06
OAO Gazprom -ADR Reg-	Count	220 500			USD	19.04	3 424 821.52	1.46
Petróleo Brasileiro SA -ADR-	Count	160 000		40 000	USD	34.99	4 566 950.79	1.94
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	301 499			USD	9.91	2 437 372.67	1.04
<b>Total securities portfolio</b>							<b>201 354 209.79</b>	<b>85.68</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>24 380 788.31</b>	<b>10.37</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
China Steel Corp. 19/07/2019	Count	2 951 624		1 000 000	USD	0.927	2 233 009.30	0.95
Colgate Palmolive (India) Ltd 25/10/2012	Count	115 000			USD	18.025	1 690 930.99	0.72
GAIL India Ltd 24/01/2017	Count	575 000			USD	10.06	4 718 904.44	2.01
GlaxoSmithKline Pharmaceuticals Ltd 31/01/2011	Count	50 000			USD	47.169	1 923 916.94	0.82
Indian Bank 27/02/2022	Count	500 000			USD	4.864	1 983 846.74	0.84
ITC Ltd 06/01/2011	Count	480 000	480 000		USD	6.562	2 569 252.44	1.09
Nestle India Ltd 30/09/2010	Count	36 000			USD	62.288	1 829 225.31	0.78
Nobel Biocare Holding AG 31/08/2009	Count	1 500	1 500		USD	2 492.5	3 049 922.70	1.30
Taiwan Cement Corp. 04/04/2017	Count	2 618 302	605 000		USD	0.85	1 814 665.77	0.77
Taiwan Mobile Co., Ltd 29/11/2010	Count	1 538 002			USD	2.046	2 567 113.68	1.09
<b>Cash at bank</b>							<b>9 290 870.29</b>	<b>3.95</b>
<b>Demand deposits at Custodian</b>								
Deposits in other EU/EEA currencies								
Polish zloty	PLN	216 435					52 243.30	0.02
Czech koruna	CZK	1 131 600					44 073.01	0.02
Deposits in non-EU/EEA currencies								
Egyptian pound	EGP	75 997					10 884.06	0.00
Brazilian real	BRL	1 149 156					520 479.37	0.22
Hong Kong dollar	HKD	7 591 133					795 210.52	0.34
Indonesian rupiah	IDR	145 031 489					13 051.39	0.01
Malaysian ringgit	MYR	512 925					129 242.83	0.05
Mexican peso	MXN	3 087 382					195 637.79	0.08
New Taiwan dollar	TWD	103 667 952					2 631 939.64	1.12
Singapore dollar	SGD	1 890 239					1 103 543.24	0.47
South African rand	ZAR	61 221					6 522.60	0.00
South Korean won	KRW	2 140 470 951					1 428 936.66	0.61
Thai baht	THB	32 647 336					822 241.14	0.35
U.S. dollar	USD	1 883 967					1 536 864.74	0.65
<b>Other assets</b>							<b>2 184 510.89</b>	<b>0.93</b>
Dividends receivable							1 075 228.74	0.46
Receivable from exceeding the expense cap							8 925.75	0.00
Other assets							1 100 356.40	0.47
<b>Short-term liabilities</b>							<b>-2 194 301.47</b>	<b>-0.93</b>
EUR loans	EUR						-16 230.35	-0.01
Loans in non-EU/EEA currencies								
Turkish lira	TRY	-172 344					-88 824.54	-0.04
Other liabilities							-2 089 246.58	-0.88
<b>Net assets of sub-fund</b>							<b>235 016 077.81</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Emerging Markets Top Dividend Plus

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	93.13
Class LD .....	EUR	107.92
Class NC .....	EUR	90.78
Class FC .....	EUR	95.13
Class E2 .....	USD	114.43
<b>Number of shares outstanding</b>		
Class LC .....	Count	1 796 431
Class LD .....	Count	154 347
Class NC .....	Count	181 680
Class FC .....	Count	358 335
Class E2 .....	Count	5 158

### Exchange rates (indirect quotes)

As of June 30, 2010

Brazilian real .....	BRL	2.207880	= EUR	1
Czech koruna .....	CZK	25.675566	= EUR	1
Egyptian pound .....	EGP	6.982446	= EUR	1
Hong Kong dollar .....	HKD	9.546067	= EUR	1
Indonesian rupiah .....	IDR	11 112.336962	= EUR	1
South Korean won .....	KRW	1 497.946700	= EUR	1
Mexican peso .....	MXN	15.781112	= EUR	1
Malaysian ringgit .....	MYR	3.968692	= EUR	1
Polish zloty .....	PLN	4.142824	= EUR	1
Singapore dollar .....	SGD	1.712881	= EUR	1
Thai baht .....	THB	39.705305	= EUR	1
Turkish lira .....	TRY	1.940277	= EUR	1
New Taiwan dollar .....	TWD	39.388423	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1
South African rand .....	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets

Last available prices or market rates as of June 30, 2010

## DWS Invest Emerging Markets Top Dividend Plus

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuld Scheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>					
<b>Equities</b>					
Altek Corp.,	Count		1 554 736		
Asustek Computer, Inc.	Count		800 000		
China Shenhua Energy Co., Ltd -H-	Count	150 000	550 000		
Chunghwa Telecom Co., Ltd -ADR-	Count	13 000	160 000		
Esprit Holdings Ltd	Count	9 881	409 881		
Hang Seng Bank Ltd	Count		210 000		
LG Dacom Corp.	Count		160 000		
MediaTek, Inc.	Count		262 460		
MTN Group Ltd	Count		90 000		
Singapore Technologies Engineering Ltd	Count	1 200 000	1 200 000		
Telmex Internacional SAB de CV	Count	4 000 000	4 000 000		
					Value ('000)
<b>Warrants</b>					
<b>Warrants on securities</b>					
<b>Equity warrants</b>					
HCL Infosystems Ltd 06/10/2014	Count				900 000
Hindustan Unilever Ltd 30/12/2010	Count				400 000
Indiabulls Real Estate Ltd 08/01/2014	Count				410 000
<b>Futures contracts</b>					
<b>Equity index futures</b>					
Contracts purchased (Underlying: KOSPI 200)				EUR	3 708

# DWS Invest Emerging Yield Plus

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>20 726 671.14</b>	<b>85.24</b>
<b>Interest-bearing securities</b>							
4.26 % Orco Property Group 2006/2011 *	CZK	100 000 000			35	1 363 163.70	5.61
4.75 % Banque Centrale de Tunisie -Reg- (MTN) 2004/2011	EUR	1 000 000	1 000 000		101.925	1 019 250.00	4.19
9.50 % Brazilian Government International Bond 2001/2011	EUR	500 000	1 000 000	500 000	104.72	523 600.00	2.15
11.50 % Colombia Government International Bond (MTN) 2001/2011	EUR	1 000 000	1 000 000		108.125	1 081 250.00	4.45
6.75 % Croatia Government International Bond 2001/2011	EUR	1 000 000			102.585	1 025 850.00	4.22
7.80 % Gaz Capital for Gazprom (MTN) 2003/2010	EUR	1 000 000			101.356	1 013 555.00	4.17
5.625 % Hungary Government International Bond 2001/2011	EUR	1 200 000			100.932	1 211 184.00	4.98
4.00 % Hungary Government International Bond 2003/2010	EUR	2 000 000			100.31	2 006 200.00	8.25
5.875 % Lithuania Government International Bond 2002/2012	EUR	1 000 000	1 000 000		103.712	1 037 125.00	4.27
5.375 % Mexico Government International Bond 2003/2013	EUR	500 000	500 000		109.02	545 100.00	2.24
5.50 % Poland Government International Bond 2001/2011	EUR	500 000		1 300 000	102.71	513 550.00	2.11
5.50 % Poland Government International Bond 2002/2012	EUR	500 000	500 000		106.045	530 225.00	2.18
5.75 % Romania Government International Bond 2003/2010	EUR	1 000 000			100.25	1 002 500.00	4.12
8.50 % Romanian Government International Bond 2002/2012	EUR	500 000	500 000		105.25	526 250.00	2.17
9.50 % Turkey Government International Bond 2003/2011	EUR	1 000 000			104.125	1 041 250.00	4.28
4.75 % Turkey Government International Bond 2005/2012	EUR	500 000	500 000		103.675	518 375.00	2.13
8.25 % VTB Capital SA (MTN) 2008/2011	EUR	500 000	500 000		104.875	524 375.00	2.16
7.125 % Chile Government International Bond 2001/2012	USD	1 000 000	1 000 000		108.266	883 194.80	3.63
6.98 % Citigroup Funding, Inc./USD/UAH FX Linked Note, UAH yield (MTN) 2005/2010 *	USD	4 200 000			63	2 158 500.96	8.88
7.50 % Malaysia Government International Bond 2001/2011	USD	1 000 000	1 000 000		106.218	866 488.04	3.56
7.50 % Mexico Government International Bond 2002/2012	USD	500 000	500 000		109.335	445 955.60	1.83
7.375 % South Africa Government International Bond 2002/2012	USD	1 000 000	1 000 000		109.068	889 729.04	3.66
<b>Securities that are admitted or included in organized markets</b>						<b>569 050.00</b>	<b>2.34</b>
<b>Interest-bearing securities</b>							
8.50 % Brazilian Government International Bond 2004/2012	EUR	500 000	500 000		113.81	569 050.00	2.34
<b>Total securities portfolio</b>						<b>21 295 721.14</b>	<b>87.58</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>-145 255.52</b>	<b>-0.58</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/CZK 35 million						-1 783.23	-0.01

## DWS Invest Emerging Yield Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency futures (long)</b>								
<b>Open positions</b>								
BRL/USD 7.4 million							13 468.59	0.06
HKD/USD 40 million							2 409.14	0.01
IDR/USD 59 million							85 061.63	0.35
INR/USD 126.6 million							16 652.67	0.07
MXN/USD 25.4 million							-20 329.19	-0.08
RUB/USD 152.3 million							18 958.19	0.08
TRY/EUR 7.2 million							-37 128.86	-0.15
USD/EUR 6.7 million							58 242.66	0.24
<b>Closed positions</b>								
BRL/USD 16.8 million							-7 983.54	-0.03
IDR/USD 109.8 million							-171 854.31	-0.71
INR/USD 145.4 million							-43 671.59	-0.18
MXN/USD 60.4 million							-69 259.53	-0.28
RUB/USD 218.8 million							-134 511.04	-0.55
TRY/EUR 16.6 million							70 437.70	0.29
USD/EUR 3.8 million							76 035.19	0.31
<b>Cash at bank</b>							<b>1 321 062.48</b>	<b>5.43</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						405 003.35	1.67
Deposits in non-EU/EEA currencies								
Argentinean peso	ARS	1					0.14	0.00
U.S. dollar	USD	1 122 952					916 058.99	3.77
<b>Other assets</b>							<b>1 866 786.98</b>	<b>7.67</b>
Interest receivable							495 661.67	2.04
Receivable from exceeding the expense cap							8 871.59	0.04
Other assets							1 362 253.72	5.59
<b>Short-term liabilities</b>							<b>-23 676.49</b>	<b>-0.10</b>
Other liabilities							-23 676.49	-0.10
<b>Net assets of sub-fund</b>							<b>24 314 638.59</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	79.81
Class LD	EUR	65.09
Class FC	EUR	82.23
Class NC	EUR	75.71
<b>Number of shares outstanding</b>		
Class LC	Count	129 638
Class LD	Count	115 635
Class FC	Count	40 690
Class NC	Count	40 886

### Exchange rates (indirect quotes)

As of June 30, 2010

Argentinean peso	ARS	4.819126	= EUR	1
Brazilian real	BRL	2.207880	= EUR	1
Czech koruna	CZK	25.675566	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Indonesian rupiah	IDR	11 112.336962	= EUR	1
Indian rupee	INR	56.934638	= EUR	1
Mexican peso	MXN	15.781112	= EUR	1
Russian rouble	RUB	38.286383	= EUR	1
Turkish lira	TRY	1.940277	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

## DWS Invest Emerging Yield Plus

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
 All assets Last available prices or market rates as of June 30, 2010

The investment fund's assets are partially invested in products for which there was no liquid market as of the reporting date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

**Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date**

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
10.50 % Argentina Government International Bond 2002/2012	ARS	4 685 039	4 685 039
11.00 % Brazilian Government International Bond 2000/2010	EUR		1 400 000
2.25 % Bundesobligation 2009/2014	EUR	1 000 000	1 000 000
4.625 % Croatia Government International Bond 2003/2010	EUR		1 800 000
7.50 % Mexico Government International Bond (MTN) 2000/2010	EUR		2 000 000
9.125 % Peruvian Government International Bond 2002/2012	USD	1 000 000	1 000 000

# DWS Invest Euro Bonds (Premium)

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>487 019 930.73</b>	<b>88.98</b>
<b>Interest-bearing securities</b>								
4.30 % Austria Government Bond 2004/2014 **	EUR	14 800 000	18 400 000	3 600 000	%	109.92	16 268 160.00	2.97
4.85 % Austria Government Bond 2009/2026 **	EUR	9 800 000	12 300 000	2 500 000	%	114.95	11 265 100.00	2.06
4.25 % Ayt Cedula Cajas Global (MTN) 2009/2014	EUR	2 600 000			%	98.717	2 566 644.60	0.47
3.25 % Banco BPI SA 2010/2015	EUR	4 200 000	4 200 000		%	94.12	3 953 040.00	0.72
4.75 % Banco Comercial Portugues SA (MTN) 2007/2017	EUR	3 000 000		2 000 000	%	97.712	2 931 360.00	0.54
3.75 % Banco Comercial Portugues SA (MTN) 2009/2016	EUR	5 000 000			%	90.208	4 510 400.00	0.82
3.375 % Banco Espirito Santo SA 2009/2015	EUR	5 000 000	5 000 000		%	93.815	4 690 750.00	0.86
2.625 % Banco Santander Totta SA (MTN) 2010/2013	EUR	5 000 000	5 000 000		%	96.155	4 807 750.00	0.88
3.25 % Bank of Ireland Mortgage Bank (MTN) 2005/2015	EUR	3 000 000			%	91.175	2 735 250.00	0.50
4.00 % Bank of Ireland Mortgage Bank (MTN) 2006/2013	EUR	1 200 000			%	98.608	1 183 290.00	0.22
4.625 % Bank of Ireland Mortgage Bank (MTN) 2009/2014	EUR	7 000 000			%	99.14	6 939 800.00	1.27
5.50 % Belgium Government Bond 1998/2028	EUR	1 250 000			%	120.288	1 503 606.25	0.27
3.25 % Belgium Government Bond 2006/2016 **	EUR	9 000 000			%	102.784	9 250 515.00	1.69
4.75 % Bundesrepublik Deutschland 1998/2028 **	EUR	10 000 000			%	121.224	12 122 350.00	2.21
3.25 % Bundesrepublik Deutschland 2005/2015 **	EUR	4 750 000		10 000 000	%	108.178	5 138 431.25	0.94
4.25 % Bundesrepublik Deutschland 2008/2018 **	EUR	13 250 000			%	114.142	15 123 881.25	2.76
3.75 % Bundesrepublik Deutschland 2008/2019 **	EUR	10 000 000		5 000 000	%	110.428	11 042 850.00	2.02
4.75 % Bundesrepublik Deutschland 2008/2040	EUR	1 500 000	1 500 000		%	128.038	1 920 570.00	0.35
3.50 % Bundesrepublik Deutschland 2009/2019	EUR	2 600 000	2 600 000		%	108.384	2 817 971.00	0.51
4.875 % Caixa d'Estalvis de Catalunya 2007/2017	EUR	12 000 000			%	101.722	12 206 640.00	2.23
3.875 % Caixa Geral de Depositos SA 2006/2016	EUR	8 000 000			%	92.6	7 408 000.00	1.35
4.625 % Czech Republic International (MTN) 2004/2014	EUR	5 300 000			%	107	5 671 000.00	1.04
1.50 % Deutsche Bundesrepublik Inflation Linked 2006/2016 **	EUR	10 863 700	10 863 700		%	106.14	11 530 731.18	2.11
3.875 % Finland Government Bond 2006/2017 **	EUR	14 800 000	17 900 000	3 100 000	%	110.385	16 336 980.00	2.98
4.75 % France Government Bond OAT 2004/2035 **	EUR	25 500 000	31 500 000	6 000 000	%	117.803	30 039 765.00	5.49
4.25 % France Government Bond OAT 2007/2017 **	EUR	28 300 000	35 200 000	6 900 000	%	111.204	31 470 732.00	5.75
3.75 % France Government Bond OAT 2009/2019 **	EUR	10 000 000			%	106.505	10 650 500.00	1.95
3.50 % Government of France 2006/2011 **	EUR	28 800 000	28 800 000		%	103.018	29 669 040.00	5.42
3.25 % Government of France 2006/2016 **	EUR	8 000 000			%	105.86	8 468 800.00	1.55
6.50 % Hellenic Republic Government Bond 1999/2014 **	EUR	4 200 000	4 200 000		%	87.17	3 661 140.00	0.67
5.25 % Hellenic Republic Government Bond 2002/2012 **	EUR	3 700 000	3 700 000		%	91.138	3 372 087.50	0.62
4.10 % Hellenic Republic Government Bond 2007/2012	EUR	15 000 000	10 000 000	17 000 000	%	87.545	13 131 750.00	2.40
5.625 % Hungary Government International Bond 2001/2011	EUR	2 000 000	2 000 000		%	100.932	2 018 640.00	0.37
4.50 % Hungary Government International Bond 2003/2013	EUR	5 000 000			%	99.55	4 977 500.00	0.91
3.625 % Hungary Government International Bond 2004/2011	EUR	3 000 000	3 000 000		%	99.262	2 977 848.00	0.54
4.00 % Ireland Government Bond 2008/2011 **	EUR	11 000 000	11 000 000		%	102.555	11 281 050.00	2.06
6.50 % Italy Buoni Poliennali Del Tesoro 1997/2027 **	EUR	21 500 000	26 400 000	4 900 000	%	118.53	25 483 950.00	4.66
3.75 % Italy Buoni Poliennali Del Tesoro 2006/2016 **	EUR	7 100 000	7 100 000	13 000 000	%	103.226	7 329 046.00	1.34
4.25 % Italy Buoni Poliennali Del Tesoro 2008/2011 **	EUR	17 900 000	29 400 000	11 500 000	%	102.966	18 430 914.00	3.37
3.50 % Italy Buoni Poliennali Del Tesoro 2009/2014 **	EUR	16 400 000	26 400 000	10 000 000	%	102.729	16 847 556.00	3.08
3.75 % Kingdom of Belgium 2005/2015 **	EUR	13 000 000			%	106.245	13 811 850.00	2.52
3.875 % La Caja de Ahorros y Pensiones de Barcelona 2005/2025 **	EUR	5 000 000			%	85.545	4 277 250.00	0.78
2.50 % La Caja de Ahorros y Pensiones de Barcelona 2010/2013	EUR	5 000 000	5 000 000		%	97.463	4 873 135.00	0.89
3.875 % National Bank of Greece SA 2009/2016	EUR	3 200 000			%	74.07	2 370 240.00	0.43
3.25 % Netherlands Government Bond 2005/2015 **	EUR	11 000 000			%	107.23	11 795 300.00	2.15
5.25 % Poland Government International Bond 2010/2025	EUR	5 200 000	5 200 000		%	99.75	5 187 000.00	0.95
4.35 % Portugal Obrigacoes do Tesouro OT 2007/2017	EUR	6 500 000	24 000 000	17 500 000	%	94.835	6 164 275.00	1.13
6.75 % Republic of Hungary (MTN) 2009/2014	EUR	1 770 000			%	104.621	1 851 791.70	0.34
5.625 % Republic of Poland (MTN) 2008/2018	EUR	3 000 000			%	110.31	3 309 300.00	0.60
4.00 % Skandinaviska Enskilda Banken AB (MTN) 2009/2014	EUR	5 000 000	5 000 000		%	106.805	5 340 250.00	0.98
4.75 % Spain Government Bond 1998/2014 **	EUR	6 800 000	6 800 000		%	104.425	7 100 900.00	1.30
6.00 % Spain Government Bond 1998/2029 **	EUR	4 900 000	4 900 000		%	108.945	5 338 305.00	0.97
5.00 % Spain Government Bond 2002/2012	EUR	6 100 000	6 100 000		%	103.99	6 343 390.00	1.16
4.10 % Spain Government Bond 2008/2018	EUR	4 300 000			%	97.215	4 180 245.00	0.76
4.60 % Spain Government Bond 2009/2019	EUR	6 200 000	6 200 000		%	100.505	6 231 310.00	1.14
3.375 % Swedbank Hypotek AB 2010/2017	EUR	5 000 000	5 000 000		%	102.2	5 110 000.00	0.93

## DWS Invest Euro Bonds (Premium)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets	
<b>Securities that are admitted or included in organized markets</b>						<b>31 804 630.00</b>	<b>5.81</b>	
<b>Interest-bearing securities</b>								
4.25 % Bundesrepublik Deutschland 2003/2014 **	EUR	28 600 000	34 400 000	5 800 000	%	111.205	31 804 630.00	5.81
<b>Total securities portfolio</b>						<b>518 824 560.73</b>	<b>94.79</b>	
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Interest rate derivatives</b>						<b>-1 306 709.35</b>	<b>-0.24</b>	
Receivables/payables								
<b>Interest rate futures</b>								
Germany Federal Republic Bonds 2 year Futures 09/2010								
109.61 EUR	Count	-1 372		1 372		140 355.60	0.03	
Germany Federal Republic Bonds 5 year Futures 09/2010								
120.75 EUR	Count	-400	360	760		-52 000.00	-0.01	
Germany Federal Republic Notes 10 year Futures 09/2010								
129.19 EUR	Count	-560	600	1 160		-156 800.00	-0.03	
UK Treasury Notes Futures 09/2010 119.59 GBP	Count	-501		501		-888 623.35	-0.16	
<b>Option contracts</b>								
<b>Options on interest rate futures</b>								
Call OGBL 07/2010 EUR 109.6	Count	-6				44 800.00	0.01	
Call OGBL 07/2010 EUR 127.5	Count	-20				-317 000.00	-0.06	
Call OGBL 07/2010 EUR 130	Count	-20				86 500.00	0.02	
Call OGBL 08/2010 EUR 109.5	Count	-6				11 200.00	0.00	
Call OGBL 08/2010 EUR 109.6	Count	-3				5 600.00	0.00	
Call OGBL 08/2010 EUR 129.5	Count	-20				-83 000.00	-0.02	
Call OGBL 09/2010 EUR 121.5	Count	-3				8 848.00	0.00	
Put OGBL 07/2010 EUR 127.5	Count	20				-28 000.00	-0.01	
Put OGBL 08/2010 EUR 119.5	Count	-20				48 000.00	0.01	
Put OGBL 08/2010 EUR 126	Count	-3				65 600.00	0.01	
Put OGBL 08/2010 EUR 126.5	Count	-10				52 000.00	0.01	
Put OGBL 08/2010 EUR 127	Count	-20				86 000.00	0.02	
Put OGBL 08/2010 EUR 127.5	Count	-40				168 000.00	0.03	
Put OGBL 08/2010 EUR 128	Count	-20				81 000.00	0.01	
Call US Treasury Notes 10 year Futures 07/2010 USD 120	Count	-160 000				-343 638.83	-0.06	
Call US Treasury Notes 10 year Futures 07/2010 USD 121	Count	-160 000				-235 550.77	-0.04	
<b>Currency derivatives</b>						<b>-17 620.42</b>	<b>0.00</b>	
Receivables/payables								
<b>Currency futures</b>								
Eurodollar Futures 06/2011 98.96 USD	Count	-81		81		-17 620.42	0.00	
<b>Swaps</b>						<b>597 489.43</b>	<b>0.11</b>	
Receivables/payables								
<b>Interest rate swaps</b>								
SG 3M USD-Libor / 3.655% 06/05/2020	Count	17 000 000				788 873.86	0.14	
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	4 000 000				54 523.69	0.01	
DB Great Britain / 1.23% 20/06/2015	Count	3 600 000				-36 919.88	-0.01	
JP Great Britain / 1.23% 20/06/2015	Count	6 400 000				-65 635.35	-0.01	
SG 6M Euribor / 3.169% 06/05/2020	Count	7 000 000				-179 607.40	-0.03	
<b>Swaptions</b>								
CS Swaption 10 Forward 07/2010	Count	9 767 320				27 000.85	0.01	
CS Swaption 15 Forward 07/2010	Count	4 317 500				7 397.07	0.00	
CS Swaption 20 Forward 07/2010	Count	9 215 800				-7 974.37	0.00	
CS Swaption 25 Forward 07/2010	Count	7 320 600				-14 742.00	0.00	
CS Swaption US 05 Forward 07/2010	Count	4 678 700				24 572.96	0.00	



## DWS Invest Euro Bonds (Premium)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>						<b>19 449 012.18</b>	<b>3.56</b>
<b>Demand deposits at Custodian</b>							
EUR deposits .....	EUR					16 529 862.68	3.02
Deposits in other EU/EEA currencies .....							
British pound .....	GBP	753 375				920 938.02	0.17
Swedish krona .....	SEK	390				40.91	0.00
Deposits in non-EU/EEA currencies							
U.S. dollar .....	USD	2 449 459				1 998 170.57	0.37
<b>Other assets</b>						<b>11 523 791.69</b>	<b>2.10</b>
Interest receivable .....						11 230 448.88	2.05
Receivable from exceeding the expense cap .....						25 757.50	0.00
Other assets .....						267 585.31	0.05
<b>Short-term liabilities</b>						<b>-1 727 022.64</b>	<b>-0.32</b>
Other liabilities .....						-1 727 022.64	-0.32
<b>Net assets of sub-fund</b>						<b>547 343 501.62</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	110.61
Class LD .....	EUR	100.65
Class NC .....	EUR	108.59
Class FC .....	EUR	112.65
<b>Number of shares outstanding</b>		
Class LC .....	Count	1 844 565
Class LD .....	Count	1 887 296
Class NC .....	Count	552 848
Class FC .....	Count	828 577

### Exchange rates (indirect quotes)

As of June 30, 2010

British pound .....	GBP	0.818052	= EUR	1
Swedish krona .....	SEK	9.526944	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 378 580 715.80.

## DWS Invest Euro Bonds (Premium)

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Interest-bearing securities</b>							
3.75 % AIB Mortgage Bank (MTN) 2006/2010	EUR		7 500 000	4.00 % Ireland Government Bond 2009/2014	EUR		3 000 000
3.75 % AIG Mortgage Bank (MTN) 2006/2013	EUR		10 000 000	5.90 % Ireland Government Bond 2009/2019	EUR		4 000 000
3.40 % Austria Government Bond 2009/2014	EUR		2 300 000	5.75 % Italy Buoni Poliennali Del Tesoro 2002/2033	EUR		3 100 000
3.625 % Banco Bilbao Vizcaya Argentaria SA 2010/2017	EUR	5 000 000	5 000 000	4.25 % Italy Buoni Poliennali Del Tesoro 2003/2013	EUR		22 500 000
4.00 % Belgium Government Bond 2006/2022	EUR		10 000 000	4.25 % Italy Buoni Poliennali Del Tesoro 2004/2015	EUR		3 150 000
4.25 % Bundesobligation 2007/2012	EUR		22 500 000	3.75 % Italy Buoni Poliennali Del Tesoro 2006/2021	EUR		5 000 000
4.00 % Bundesobligation 2008/2013	EUR		10 000 000	4.25 % Italy Buoni Poliennali Del Tesoro 2007/2022	EUR		10 000 000
2.50 % Bundesobligation 2009/2014	EUR		10 000 000	4.375 % Nationwide Building Society (MTN) 2007/2022	EUR		11 000 000
4.50 % Bundesrepublik Deutschland 2003/2013	EUR	10 000 000	10 000 000	4.00 % Netherlands Government Bond 2006/2016	EUR		8 000 000
4.75 % Bundesrepublik Deutschland 2003/2034	EUR		10 000 000	4.00 % Netherlands Government Bond 2008/2018	EUR		2 150 000
4.00 % Bundesrepublik Deutschland 2006/2016	EUR		10 000 000	4.50 % OTP Mortgage Bank (MTN) 2008/2010	EUR		5 000 000
4.50 % Federal State of North Rhine Westphalia 2007/2018	EUR		7 000 000	3.35 % Portugal Obrigacoes do Tesouro OT 2005/2015	EUR		14 000 000
4.75 % France Government Bond OAT 2002/2012	EUR		7 500 000	3.85 % Portugal Obrigacoes do Tesouro OT 2005/2021	EUR		3 500 000
5.75 % Government of France 2001/2032	EUR		3 600 000	5.00 % Republic of Austria 144A 2002/2012	EUR		10 000 000
3.50 % Government of France 2005/2015	EUR		2 000 000	3.50 % Republic of Austria 2005/2015	EUR		2 000 000
6.50 % Hellenic Republic Government Bond 2000/2019	EUR	3 700 000	3 700 000	4.00 % Yorkshire Building Society (MTN) 2006/2011	EUR		10 000 000
4.60 % Hellenic Republic Government Bond 2003/2013	EUR		7 000 000	4.25 % Yorkshire Building Society (MTN) 2007/2010	EUR		10 000 000
4.50 % Hellenic Republic Government Bond 2004/2014	EUR		10 000 000				
4.60 % Hellenic Republic Government Bond 2007/2040	EUR	3 700 000	3 700 000	<b>Securities that are admitted or included in organized markets</b>			
6.00 % Hellenic Republic Government Bond 2009/2019	EUR	10 000 000	15 000 000	<b>Interest-bearing securities</b>			
4.60 % Ireland Government Bond 1999/2016	EUR		21 000 000	3.60 % Portugal Obrigacoes do Tesouro OT 2009/2014	EUR		10 000 000
3.90 % Ireland Government Bond 2009/2012	EUR		7 000 000				

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: 2MO Euribor, 90Day EuroDollar, UK Long Gilt)	EUR	83 012
Contracts sold (Underlyings: 90Day Eurodollar, German BOBL, German Bund, German Schatz, Long Gilt Call)	EUR	804 224
<b>Swaps</b>		
<b>Swaptions</b>		
(Underlyings: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	55 560

# DWS Invest Euro Bonds (Short)

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>1 024 901 955.52</b>	<b>96.14</b>
<b>Interest-bearing securities</b>								
5.00 % Nordea Kredit Realkreditaktieselskab 2005/2038	DKK	91 983 376	18 717 501	4 721 058	%	103.225	12 747 067.53	1.20
4.00 % Nykredit Realkredit A/S 2003/2035	DKK	19 886 653	19 886 367	18 935 250	%	99.38	2 653 241.18	0.25
6.00 % Nykredit Realkredit A/S 2007/2038	DKK	1 740 616	1 740 616		%	104.575	244 369.44	0.02
4.75 % Achmea Hypotheekbank NV (MTN) 2007/2012 **	EUR	30 000 000	30 000 000		%	105.32	31 596 000.00	2.96
3.00 % Banco BPI SA (MTN) 2009/2012	EUR	5 000 000	5 000 000		%	97.19	4 859 500.00	0.46
4.50 % Banco Santander SA (MTN) 2007/2012	EUR	10 000 000	10 000 000		%	103.158	10 315 830.00	0.97
4.25 % Banco Santander SA 2007/2013	EUR	5 000 000	5 000 000		%	102.571	5 128 545.00	0.48
3.25 % Bank of Scotland Plc (MTN) 2006/2013	EUR	10 000 000	10 000 000		%	101.195	10 119 500.00	0.95
3.75 % BASF AG (MTN) 2009/2012 **	EUR	10 000 000			%	104.342	10 434 150.00	0.98
5.00 % Belgium Government Bond 2002/2012 **	EUR	45 000 000	5 000 000		%	108.605	48 872 250.00	4.58
3.75 % Berlin-Hannover Hypothekbank 2006/2012	EUR	10 000 000			%	105.07	10 507 000.00	0.99
4.75 % BHP Billiton Finance Ltd (MTN) 2009/2012	EUR	3 200 000			%	105.072	3 362 288.00	0.32
2.875 % BMW Finance NV (MTN) 2010/2013	EUR	18 120 000	18 120 000		%	102.372	18 549 806.40	1.74
3.75 % BNP Paribas (MTN) 2006/2011	EUR	10 000 000	10 000 000		%	103.614	10 361 400.00	0.97
3.875 % Bradford & Bingley Plc (MTN) 2006/2011	EUR	15 000 000	5 000 000		%	101.385	15 207 750.00	1.43
1.25 % Bundesschatzanweisungen 2009/2011 **	EUR	15 000 000	15 000 000		%	101.156	15 173 400.00	1.42
2.75 % Commerzbank AG 2009/2012 **	EUR	30 000 000	10 000 000		%	102.4	30 720 000.00	2.88
3.625 % Compagnie de Financement Foncier (MTN) 2006/2012 **	EUR	10 000 000			%	103.38	10 338 000.00	0.97
5.875 % Daimler International Finance BV (MTN) 2008/2011 **	EUR	5 000 000			%	104.45	5 222 500.00	0.49
5.50 % Deutsche Bank AG 2001/2011	EUR	10 000 000			%	103.425	10 342 500.00	0.97
5.00 % Deutsche Bundesrepublik 2001/2011 **	EUR	15 000 000	15 000 000		%	104.535	15 680 250.00	1.47
4.375 % DnB NOR Boligkredit (MTN) 2007/2010 **	EUR	6 300 000			%	101.303	6 382 089.00	0.60
6.00 % DZ Bank AG Deutsche Zentral-Genossenschafts- bank (MTN) 2009/2014	EUR	5 000 000	5 000 000		%	107.828	5 391 375.00	0.51
0.699 % Eirles Three Ltd (MTN) 2009/2012 *	EUR	2 640 000	2 640 000		%	83.81	2 212 584.00	0.21
4.00 % France Government Bond OAT 2003/2013 **	EUR	35 000 000	35 000 000		%	108.74	38 059 000.00	3.57
4.00 % France Government Bond OAT 2004/2014 **	EUR	5 000 000	5 000 000		%	109.215	5 460 750.00	0.51
3.75 % French Treasury Note BTAN 2008/2010 **	EUR	30 000 000	30 000 000	40 000 000	%	100.675	30 202 500.00	2.83
3.125 % Gas Natural Capital Markets SA (MTN) 2009/2012	EUR	1 300 000			%	100.457	1 305 941.00	0.12
7.80 % Gaz Capital for Gazprom (MTN) 2003/2010	EUR	27 000 000	17 000 000		%	101.356	27 365 985.00	2.57
4.56 % Gaz Capital for Gazprom (MTN) 2005/2012	EUR	5 000 000	5 000 000		%	103.768	5 188 400.00	0.49
4.875 % GE Capital European Funding (MTN) 2008/2013	EUR	10 000 000	10 000 000		%	106.072	10 607 200.00	1.00
8.50 % Government of France 1987/2012 **	EUR	35 000 000	25 000 000		%	118.632	41 521 375.00	3.89
4.625 % Governor & Co. of the Bank of Ireland (MTN) 2009/2013	EUR	11 070 000		18 930 000	%	96.125	10 641 037.50	1.00
4.60 % Hellenic Republic Government Bond 2003/2013 **	EUR	8 150 000	2 850 000	4 700 000	%	84.429	6 880 963.50	0.65
4.10 % Hellenic Republic Government Bond 2007/2012	EUR	5 300 000		9 700 000	%	87.545	4 639 885.00	0.44
4.00 % Hellenic Republic Government Bond 2008/2013	EUR	5 000 000	5 000 000		%	81.812	4 090 625.00	0.38
4.00 % Ireland Government Bond 2008/2011 **	EUR	15 000 000			%	102.555	15 383 250.00	1.44
3.90 % Ireland Government Bond 2009/2012	EUR	22 000 000	7 000 000		%	101.952	22 429 440.00	2.10
4.25 % Italy Buoni Poliennali Del Tesoro 2007/2012 **	EUR	50 000 000			%	104.557	52 278 500.00	4.90
1.85 % Italy Buoni Poliennali Del Tesoro 2007/2012	EUR	10 671 700	221 600	83 800	%	102.295	10 916 615.52	1.02
2.50 % Italy Buoni Poliennali Del Tesoro 2009/2012	EUR	10 000 000	10 000 000		%	100.844	10 084 400.00	0.95
3.75 % Italy Buoni Poliennali Del Tesoro 2009/2013	EUR	15 000 000	15 000 000		%	103.775	15 566 250.00	1.46
3.375 % Kreditanstalt fuer Wiederaufbau 2008/2012 **	EUR	20 000 000			%	103.816	20 763 200.00	1.95
2.50 % La Caja de Ahorros y Pensiones de Barcelona 2010/2013	EUR	15 000 000	15 000 000		%	97.463	14 619 405.00	1.37
2.125 % Merck Financial Services GmbH (MTN) 2010/2012	EUR	3 830 000	3 830 000		%	100.756	3 858 954.80	0.36
6.75 % Merrill Lynch & Co., Inc. (MTN) 2008/2013	EUR	10 000 000	10 000 000		%	108.058	10 805 800.00	1.01
4.125 % Nationwide Building Society (MTN) 2007/2012	EUR	5 000 000			%	103.39	5 169 500.00	0.49
2.50 % Netherlands Government Bond 2009/2012 **	EUR	10 000 000			%	102.855	10 285 500.00	0.97
1.75 % Netherlands Government Bond 2010/2013 **	EUR	35 000 000	35 000 000		%	102.16	35 756 000.00	3.35
3.625 % Northern Rock Asset Management Plc (MTN) 2006/2013	EUR	1 000 000	1 000 000		%	100.74	1 007 400.00	0.09
3.875 % Northern Rock Plc (MTN) 2006/2011	EUR	25 000 000	15 000 000		%	101.6	25 400 000.00	2.38
4.25 % OTP Mortgage Bank (MTN) 2006/2011	EUR	5 750 000	5 750 000		%	98.914	5 687 532.00	0.53
3.625 % Pfizer, Inc. 2009/2013	EUR	3 200 000			%	104.729	3 351 328.00	0.31
5.00 % Portugal Obrigaçoes do Tesouro OT 2002/2012 **	EUR	10 000 000			%	102.995	10 299 500.00	0.97
5.00 % Republic of Austria 144A 2002/2012 **	EUR	60 000 000	20 000 000		%	108.34	65 004 000.00	6.10
2.50 % RWE Finance BV (MTN) 2009/2011	EUR	12 230 000	4 080 000		%	101.244	12 382 202.35	1.16
3.00 % Shell International Finance BV (MTN) 2009/2013	EUR	15 000 000			%	103.068	15 460 275.00	1.45
4.25 % Slovenia Government Bond 2009/2012 **	EUR	10 000 000			%	104.972	10 497 150.00	0.98
5.00 % Spain Government Bond 2002/2012 **	EUR	30 000 000	20 000 000		%	103.99	31 197 000.00	2.93
3.90 % Spain Government Bond 2007/2012 **	EUR	20 000 000			%	101.865	20 373 000.00	1.91
4.25 % Spain Government Bond 2008/2014	EUR	5 000 000	5 000 000		%	102.62	5 131 000.00	0.48
3.00 % Svenska Handelsbanken AB (MTN) 2009/2012	EUR	8 200 000	8 200 000		%	102.232	8 382 983.00	0.79
5.25 % Toyota Motor Credit Corp. (MTN) 2009/2012	EUR	11 800 000			%	105.244	12 418 792.00	1.17
5.375 % UBS AG/London (MTN) 2008/2011	EUR	22 550 000	5 000 000		%	102.982	23 222 328.25	2.18

## DWS Invest Euro Bonds (Short)

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
5.625 % Volkswagen International Finance NV (MTN) 2009/2012	EUR	13 030 000			% 105.608	13 760 657.25	1.29
4.25 % VTB Capital SA for Vneshtorgbank (MTN) 2006/2016	EUR	12 000 000	12 000 000		% 101.25	12 150 000.00	1.14
5.125 % VVW Credit Inc. (MTN) 2008/2011	EUR	10 000 000			% 102.836	10 283 650.00	0.96
4.00 % Yorkshire Building Society (MTN) 2006/2011 **	EUR	20 000 000	5 000 000		% 102.25	20 450 000.00	1.92
3.447 % Regal Ltd 2002/2014 *	USD	9 980 000	9 980 000		% 100	8 141 284.80	0.76
<b>Securities that are admitted or included in organized markets</b>						<b>2 590 642.12</b>	<b>0.24</b>
<b>Interest-bearing securities</b>							
4.00 % Nykredit Realkredit A/S 2005/2038	DKK	18 801 452	9 400 726	107 142	% 99.18	2 503 407.54	0.23
7.00 % Nykredit Realkredit A/S 2008/2041	DKK	608 987	115 082	1 126 450	% 106.7	87 234.58	0.01
<b>Investment fund units</b>						<b>6 205 300.00</b>	<b>0.58</b>
<b>In-group fund units</b>							
DWS Euro Spezial (0.850%)	Units	40 000	40 000		EUR 29.42	1 176 800.00	0.11
DWS Institutional - Euro Collateralized Bonds	Units	50 000	50 000		EUR 100.57	5 028 500.00	0.47
<b>Total securities portfolio</b>						<b>1 033 697 897.64</b>	<b>96.96</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Interest rate derivatives</b>						<b>-771 000.00</b>	<b>-0.07</b>
Receivables/payables							
<b>Interest rate futures</b>							
Germany Federal Republic Bonds 5 year Futures 09/2010 120.09 EUR	Count	-400		400		-316 000.00	-0.03
Germany Federal Republic Notes 10 year Futures 09/2010 128.33 EUR	Count	-600		600		-684 000.00	-0.07
<b>Option contracts</b>							
<b>Options on interest rate futures</b>							
Put OGBL 2010/07 EUR 124	Count	-10				112 000.00	0.01
Put OGBL 2010/09 EUR 126	Count	-10				61 000.00	0.01
Put OGBL 2010/09 EUR 127	Count	-10				56 000.00	0.01
<b>Currency derivatives</b>						<b>15 718.50</b>	<b>0.00</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/USD 10 million						15 718.50	0.00
<b>Cash at bank</b>						<b>17 652 333.53</b>	<b>1.66</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					16 314 042.18	1.53
Deposits in other EU/EEA currencies							
British pound	GBP	64 641				79 018.48	0.01
Danish krone	DKK	8 783 995				1 179 256.11	0.11
Deposits in non-EU/EEA currencies							
South African rand	ZAR	608				64.80	0.00
U.S. dollar	USD	98 009				79 951.96	0.01
<b>Other assets</b>						<b>25 341 069.76</b>	<b>2.37</b>
Interest receivable						23 071 388.96	2.17
Receivable from exceeding the expense cap						204 670.71	0.02
Other assets						2 065 010.09	0.18
<b>Short-term liabilities</b>						<b>-9 838 376.15</b>	<b>-0.92</b>
Other liabilities							
<b>Net assets of sub-fund</b>						<b>1 066 097 643.28</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Euro Bonds (Short)

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	128.04
Class LD .....	EUR	102.06
Class NC .....	EUR	123.96
Class FC .....	EUR	131.99
<b>Number of shares outstanding</b>		
Class LC .....	Count	1 049 595
Class LD .....	Count	1 969 770
Class NC .....	Count	4 072 313
Class FC .....	Count	1 711 325

### Exchange rates (indirect quotes)

As of June 30, 2010

Danish krone .....	DKK	7.448759	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1
South African rand .....	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The investment fund's assets are partially invested in products for which there was no liquid market as of the reporting date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

\*\* All of this security is lent. The equivalent value totals EUR 519 979 295.79.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)
<b>Securities traded on an exchange</b>				Value ('000)
<b>Interest-bearing securities</b>				
4.00 % BNP Paribas Covered Bonds SA 2007/2010 .....	EUR		10 000 000	
3.25 % Bundesrepublik Deutschland 2005/2010 .....	EUR		30 000 000	
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010 .....	EUR		10 000 000	
3.75 % German Postal Pensions Securitisation Plc/Bundesrepublik Deutschland 2006/2010 .....	EUR		10 000 000	
3.90 % Hellenic Republic Government Bond 2006/2011 .....	EUR		15 000 000	
4.50 % OTP Mortgage Bank (MTN) 2008/2010 .....	EUR		5 000 000	
4.00 % Swedish Covered Bond Corp. (MTN) 2007/2010 .....	EUR		15 000 000	
1.388 % WestLB AG 2000/2010 * .....	EUR		10 000 000	
<b>Futures contracts</b>				
<b>Interest rate futures</b>				
Contracts sold (Underlyings: Germany Bobl, German Bund, German Schatz)				EUR 153 828
<b>Currency futures (short)</b>				
<b>Futures contracts to sell currencies</b>				
EUR/USD				EUR 6 751

# DWS Invest Euro Corporate Bonds

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>160 248 450.84</b>	<b>77.40</b>
<b>Interest-bearing securities</b>								
4.125 % Alstom SA 2010/2017	EUR	2 150 000	3 150 000	1 000 000	%	102.944	2 213 306.75	1.07
3.75 % America Movil SAB de CV 2010/2017	EUR	1 050 000	1 050 000		%	100.08	1 050 840.00	0.51
4.00 % Anheuser-Busch InBev NV (MTN) 2010/2018	EUR	1 460 000	1 460 000		%	103.958	1 517 786.80	0.73
1.379 % ANZ Capital Trust III 2004/2053 *	EUR	1 000 000	1 500 000	500 000	%	67	670 000.00	0.32
9.375 % ArcelorMittal 2009/2016	EUR	1 630 000	2 000 000	1 000 000	%	122.78	2 001 314.00	0.97
10.00 % ASR Nederland NV 2009/2049	EUR	1 000 000	1 500 000	500 000	%	107.76	1 077 605.00	0.52
7.875 % Astana-Finance (MTN) 2007/2010	EUR	2 000 000	3 000 000	1 000 000	%	14.5	290 000.00	0.14
4.125 % Autoroutes du Sud de la France (MTN) 2010/2020	EUR	2 550 000	2 550 000		%	102.345	2 609 797.50	1.26
6.211 % AXA SA (MTN) 2007/2049 *	EUR	1 000 000	1 800 000	1 800 000	%	76.75	767 500.00	0.37
4.75 % Bank of America Corp. (MTN) 2007/2017 *	EUR	2 000 000	2 000 000		%	93.679	1 873 580.00	0.90
4.625 % Bank of Ireland Mortgage Bank (MTN) 2009/2014	EUR	1 500 000	3 000 000	1 500 000	%	99.14	1 487 100.00	0.72
3.625 % Banque PSA Finance (MTN) 2009/2011	EUR	2 330 000	2 330 000		%	100.722	2 346 834.25	1.13
8.50 % Banque PSA Finance (MTN) 2009/2012	EUR	600 000			%	108.608	651 648.00	0.31
4.00 % BMW Finance NV (MTN) 2009/2014	EUR	1 500 000	3 000 000	1 500 000	%	105.376	1 580 632.50	0.76
3.875 % BMW Finance NV (MTN) 2010/2017	EUR	2 000 000	5 800 000	3 800 000	%	103.092	2 061 830.00	1.00
4.00 % Bouygues SA 2010/2018	EUR	1 500 000	2 500 000	1 000 000	%	103.066	1 545 982.50	0.75
5.25 % BPCE SA (MTN) 2003/2049 *	EUR	1 000 000	4 400 000	3 400 000	%	66.5	665 000.00	0.32
4.375 % Cargill, Inc. (MTN) 2006/2013	EUR	3 000 000	3 000 000		%	106.158	3 184 740.00	1.54
4.875 % Cargill, Inc. (MTN) 2007/2017	EUR	700 000			%	109.049	763 343.00	0.37
6.375 % Casino Guichard Perrachon SA (MTN) 2008/2013	EUR	1 500 000	1 500 000		%	110.114	1 651 717.50	0.80
4.75 % Cemex Finance Europe BV 2007/2014	EUR	400 000			%	83.076	332 306.00	0.16
5.75 % CEZ AS (MTN) 2009/2015	EUR	2 000 000	3 000 000	1 000 000	%	112.018	2 240 350.00	1.08
3.625 % Citigroup, Inc. (MTN) 2005/2017 *	EUR	1 500 000	3 000 000	1 500 000	%	88.625	1 329 375.00	0.64
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	1 000 000	2 000 000	1 000 000	%	112.816	1 128 160.00	0.54
4.375 % Commonwealth Bank of Australia (MTN) 2010/2020	EUR	1 500 000	3 000 000	1 500 000	%	104.7	1 570 507.50	0.76
6.125 % Credit Suisse/London (MTN) 2008/2014	EUR	2 000 000	2 000 000		%	111.998	2 239 950.00	1.08
4.625 % Daimler AG (MTN) 2009/2014	EUR	2 000 000	2 000 000		%	107.46	2 149 200.00	1.04
9.00 % Daimler International Finance BV (MTN) 2008/2012	EUR	1 750 000	1 750 000		%	110.628	1 935 981.25	0.94
6.50 % Dong Energy A/S (MTN) 2009/2019	EUR	2 190 000	1 150 000		%	120.995	2 649 799.26	1.28
6.00 % DZ Bank AG Deutsche Zentral-Genossenschafts- bank (MTN) 2009/2014	EUR	3 000 000	3 000 000		%	107.828	3 234 825.00	1.56
4.625 % EDF SA (MTN) 2010/2030	EUR	1 000 000	4 800 000	3 800 000	%	101.325	1 013 250.00	0.49
0.75 % Eirles Three Ltd (MTN) 2009/2013 *	EUR	3 325 529			%	77.75	2 585 598.56	1.25
5.375 % Electricite de France (MTN) 2008/2020	EUR	1 600 000			%	114.667	1 834 672.00	0.89
5.00 % Enel Finance International SA (MTN) 2009/2022	EUR	1 500 000	2 000 000	500 000	%	105.057	1 575 855.00	0.76
4.00 % ENI SpA (MTN) 2010/2020	EUR	2 450 000	2 450 000		%	100.467	2 461 441.50	1.19
4.625 % Export-Import Bank of Korea 2007/2017	EUR	2 270 000	2 270 000		%	102.555	2 327 991.69	1.12
4.00 % Fortune Brands, Inc. 2006/2013	EUR	3 000 000	4 000 000	1 000 000	%	102.171	3 065 130.00	1.48
5.125 % Gas Natural Capital Markets SA (MTN) 2009/2021	EUR	200 000	2 200 000	2 000 000	%	98.27	196 540.00	0.09
5.375 % GE Capital European Funding (MTN) 2009/2010	EUR	1 250 000	1 500 000	1 750 000	%	107.36	1 342 006.25	0.65
7.125 % Glencore Finance Europe SA (MTN) 2008/2015	EUR	2 000 000	3 000 000	1 400 000	%	102.313	2 046 260.00	0.99
0.963 % Goldman Sachs Group, Inc. 2006/2013 *	EUR	1 000 000			%	94.212	942 120.00	0.45
6.352 % HT1 Funding GmbH 2006/2049 *	EUR	1 100 000	1 500 000	1 500 000	%	59.5	654 500.00	0.32
4.75 % Hutchison Whampoa Finance 09 Ltd 2009/2016	EUR	2 000 000		650 000	%	104.965	2 099 300.00	1.01
7.25 % Imperial Tobacco Finance Plc (MTN) 2008/2014	EUR	580 000			%	116.78	677 324.00	0.33
8.375 % Imperial Tobacco Finance Plc (MTN) 2009/2016	EUR	1 000 000	1 000 000		%	123.848	1 238 485.00	0.60
5.25 % ING Bank NV (MTN) 2008/2018	EUR	2 000 000	2 000 000	1 000 000	%	113.92	2 278 400.00	1.10
0.84 % ING Groep NV (MTN) 2006/2016 *	EUR	1 200 000			%	91.336	1 096 038.00	0.53
6.25 % ING Verzekeringen NV 2001/2021 *	EUR	1 770 000	770 000		%	88.5	1 566 450.00	0.76
4.00 % Irish Life & Permanent Plc (MTN) 2010/2015	EUR	500 000	2 500 000	2 000 000	%	95.208	476 037.50	0.23
3.125 % Korea Electric Power Corp. 2005/2010	EUR	500 000			%	100.057	500 285.00	0.24
4.25 % Lehman Brothers Holdings, Inc. (MTN) 2006/2016	EUR	500 000			%	0.255	1 275.00	0.00
5.50 % Main Capital Funding LP 2005/2049	EUR	1 100 000	2 100 000	1 000 000	%	65.5	720 500.00	0.35
3.375 % Merck Financial Services GmbH (MTN) 2010/2015	EUR	2 000 000	2 000 000		%	102.85	2 057 010.00	0.99
6.75 % Merrill Lynch & Co., Inc. (MTN) 2008/2013	EUR	750 000		750 000	%	108.058	810 435.00	0.39
0.874 % MESDAG Berlin BV 2007/2019 *	EUR	905 655		10 015	%	60	543 392.82	0.26
5.875 % MOL Hungarian Oil and Gas Plc (MTN) 2010/2017	EUR	950 000	3 070 000	2 120 000	%	90.5	859 750.00	0.42
5.767 % Muenchener Rueckversicherungs AG 2007/2049 *	EUR	1 000 000	1 200 000	850 000	%	87	870 000.00	0.42
4.625 % National Australia Bank Ltd (MTN) 2010/2020	EUR	1 430 000	2 430 000	1 000 000	%	102.225	1 461 817.50	0.71
4.125 % National Grid Plc 2006/2013	EUR	2 000 000	2 000 000		%	104.67	2 093 400.00	1.01
4.375 % New York Life Global Funding (MTN) 2007/2017	EUR	3 000 000	4 000 000	1 000 000	%	104.6	3 138 015.00	1.52
6.25 % OMV AG (MTN) 2009/2014	EUR	2 000 000	1 400 000		%	112.507	2 250 140.00	1.09
5.50 % Petroleos Mexicanos (MTN) 2009/2017	EUR	1 500 000	1 500 000		%	103.002	1 545 030.00	0.75
5.875 % Philip Morris International, Inc. (MTN) 2008/2015	EUR	2 000 000	2 000 000		%	115.468	2 309 350.00	1.12
5.00 % Portugal Telecom International Finance BV (MTN) 2009/2019	EUR	1 500 000	5 000 000	3 500 000	%	95.948	1 439 220.00	0.70
8.625 % PPR SA 2009/2014	EUR	2 000 000	3 000 000	1 000 000	%	119.122	2 382 430.00	1.15
3.768 % ProPart Funding LP/IKB Deutsche Industriebank 2005/2015	EUR	8 250 000	5 750 000		%	9.375	773 437.50	0.37

## DWS Invest Euro Corporate Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals		Market price	Total market value in EUR	% of net assets
3.345 % Provide Plc 2006/2049 *	EUR	3 750 000	3 000 000		%	77.15	2 893 125.00	1.40
3.375 % RCI Banque SA (MTN) 2010/2013	EUR	2 750 000	3 750 000	1 000 000	%	98.927	2 720 492.50	1.31
4.75 % Royal KPN NV (MTN) 2006/2017	EUR	2 500 000	2 500 000		%	107.484	2 687 100.00	1.30
3.50 % SAP AG 2010/2017	EUR	2 410 000	2 410 000		%	99.518	2 398 395.85	1.16
4.875 % SES Global Americas Holdings GP (MTN) 2009/2014	EUR	2 060 000	2 060 000		%	107.308	2 210 555.10	1.07
4.625 % SES SA (MTN) 2010/2020	EUR	1 000 000	2 940 000	1 940 000	%	101.818	1 018 180.00	0.49
5.314 % Standard Life Plc 2004/2049 *	EUR	1 000 000	4 000 000	3 000 000	%	75.5	755 000.00	0.36
7.00 % Swiss Re Treasury US Corp. (MTN) 2009/2014	EUR	1 450 000			%	113.99	1 652 855.00	0.80
5.25 % Telecom Italia SpA (MTN) 2010/2022	EUR	1 500 000	2 400 000	900 000	%	98.33	1 474 957.50	0.71
4.875 % Telekom Slovenije DD 2009/2016	EUR	1 970 000	2 970 000	2 000 000	%	101.918	2 007 784.60	0.97
4.125 % Telenor ASA (MTN) 2010/2020	EUR	2 240 000	2 240 000		%	104.57	2 342 368.00	1.13
4.75 % TeliaSonera AB (MTN) 2009/2021	EUR	2 310 000	1 680 000		%	106.946	2 470 452.60	1.19
4.25 % Telstra Corp. Ltd (MTN) 2010/2020	EUR	2 440 000	2 440 000		%	102.835	2 509 174.00	1.21
4.50 % UBS AG (Jersey Branch) (MTN) 2004/2019 *	EUR	1 000 000			%	100.105	1 001 050.00	0.48
5.625 % UBS AG/London (MTN) 2009/2014	EUR	2 890 000	2 890 000		%	108.832	3 145 230.35	1.52
4.375 % Vale SA (MTN) 2010/2018	EUR	2 000 000	3 220 000	1 220 000	%	102.5	2 050 000.00	0.99
5.25 % Vattenfall Treasury AB 2005/2049 *	EUR	1 000 000			%	98.248	982 475.00	0.47
4.75 % Verbund International Finance BV (MTN) 2009/2019	EUR	2 400 000	2 400 000		%	107.966	2 591 184.00	1.25
2.375 % Volkswagen Bank GmbH (MTN) 2010/2013	EUR	2 340 000	2 340 000		%	100.483	2 351 302.20	1.14
5.25 % Voto-Votorantim Ltd -Reg- 2010/2017	EUR	1 000 000	3 265 000	2 265 000	%	99.2	992 000.00	0.48
3.625 % WT Finance Aust Pty Ltd / Westfield Europe Finance Plc / WEA Finance LLC 2005/2012	EUR	3 200 000	2 500 000		%	101.286	3 241 168.00	1.57
5.50 % Nomura Europe Finance NV (MTN) 2010/2017	GBP	2 000 000	2 580 000	580 000	%	103.992	2 542 430.44	1.23
6.25 % Abu Dhabi National Energy Co. 2009/2019	USD	1 725 000	1 050 000		%	102	1 435 329.72	0.69
3.625 % Linde Finance BV 2009/2014	USD	4 000 000	6 000 000	2 000 000	%	105.306	3 436 160.59	1.66
4.25 % Oversea-Chinese Banking Corp., Ltd (MTN) 2009/2019 *	USD	2 750 000	1 750 000	2 500 000	%	100.994	2 265 632.07	1.09
5.739 % Russian Railways (MTN) 2010/2017	USD	1 000 000	2 380 000	1 380 000	%	98.562	804 033.45	0.39
3.85 % Standard Chartered Plc -Reg- 2010/2015	USD	3 120 000	3 120 000		%	100.803	2 565 608.93	1.24
6.465 % VTB Capital SA -Reg- 2010/2015	USD	1 000 000	2 500 000	1 500 000	%	100.35	818 615.16	0.40
3.625 % Wells Fargo & Co. 2010/2015	USD	1 000 000	2 000 000	1 000 000	%	101.978	831 891.65	0.40
<b>Securities that are admitted or included in organized markets</b>							<b>22 886 650.67</b>	<b>11.05</b>
<b>Interest-bearing securities</b>								
5.00 % America Movil SAB de CV -Reg- 2010/2020	USD	1 000 000	2 640 000	1 640 000	%	103.379	843 324.53	0.41
3.625 % Anheuser-Busch InBev Worldwide, Inc. -Reg- 2010/2015	USD	3 000 000	4 270 000	1 270 000	%	102.763	2 514 898.35	1.21
7.375 % Bank of America Corp. (MTN) 2009/2014	USD	2 500 000	2 500 000		%	111.786	2 279 773.88	1.10
5.75 % CBS Corp. 2010/2020	USD	1 580 000	1 580 000		%	106.915	1 378 028.29	0.67
5.00 % Commonwealth Bank of Australia 144A 2009/2019	USD	2 000 000	2 000 000		%	103.996	1 696 707.38	0.82
5.40 % Credit Suisse AG 2010/2020	USD	1 250 000	4 500 000	3 250 000	%	100.098	1 020 704.40	0.49
7.00 % Ford Motor Credit Co. LLC 2010/2015	USD	1 000 000	2 625 000	1 625 000	%	99.565	812 211.44	0.39
3.50 % HSBC Bank Plc 2010/2015	USD	1 000 000	2 000 000	1 000 000	%	101.287	826 258.83	0.40
4.95 % JPMorgan Chase & Co. 2010/2020	USD	1 500 000	3 630 000	2 130 000	%	103.754	1 269 575.45	0.61
5.30 % Kinder Morgan Energy Partners LP 2010/2020	USD	2 030 000	2 030 000		%	102.788	1 702 161.88	0.82
4.75 % L-3 Communications Corp. 2010/2020	USD	1 140 000	3 140 000	2 000 000	%	101.358	942 590.69	0.46
5.80 % Lloyds TSB Bank Plc 144A 2010/2020	USD	1 000 000	4 790 000	3 790 000	%	94.983	774 833.32	0.37
5.15 % NBC Universal, Inc. 144A 2010/2020	USD	1 810 000	1 810 000		%	104.846	1 548 082.46	0.75
4.00 % Pearson Funding Two Plc -Reg- 2010/2016	USD	3 000 000	6 000 000	3 000 000	%	100.986	2 471 410.18	1.19
4.875 % Westpac Banking Corp. 2009/2019	USD	3 350 000	2 350 000	1 680 000	%	102.682	2 806 089.59	1.36
<b>Total securities portfolio</b>							<b>183 135 101.51</b>	<b>88.45</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Interest rate derivatives</b> Receivables/payables							<b>-672 791.13</b>	<b>-0.32</b>
<b>Interest rate futures</b>								
Germany Federal Republic Bonds 5 year Futures 09/2010 EUR 120.63	Count	153	221	68			38 290.00	0.02
Germany Federal Republic Notes 10 year Futures 09/2010 EUR 128.89	Count	-85	273	358			-49 480.00	-0.02
Germany Federal Republic Bonds 2 year Futures 09/2010 EUR 109.59	Count	476	751	275			-35 700.00	-0.02
UK Treasury Notes Futures 09/2010 GBP 118.5	Count	-28		28			-86 938.25	-0.04
US Treasury Notes 10 year Futures 09/2010 USD 120.41	Count	-170	10	180			-289 466.73	-0.14
US Treasury Notes 5 year Futures 09/2010 USD 117.06	Count	-160	73	233			-171 946.38	-0.08

## DWS Invest Euro Corporate Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Option contracts</b>							
<b>Options on interest rate futures</b>							
Call OGBL 07/2010 EUR 109.6	Count	-32				7 840.00	0.00
Call OGBL 08/2010 EUR 109.5	Count	-32				1 960.00	0.00
Call OGBL 08/2010 EUR 109.6	Count	-16				980.00	0.00
Call OGBL 09/2010 EUR 121.5	Count	-16				1 548.40	0.00
Put OGBL 08/2010 EUR 126	Count	16				11 480.00	0.01
Call US Treasury Notes 10 year Futures 07/2010 USD 120	Count	-28 000				-60 136.79	-0.03
Call US Treasury Notes 10 year Futures 07/2010 USD 121	Count	-28 000				-41 221.38	-0.02
						<b>697 740.16</b>	<b>0.34</b>
<b>Currency derivatives</b>							
Receivables/payables							
<b>Currency futures</b>							
Eurodollar Futures 06/2011 USD 98.96	Count	-22		22		-4 619.24	-0.00
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/GBP 7.1 million						-79 310.20	-0.04
EUR/USD 49.95 million						781 669.60	0.38
						<b>641 599.85</b>	<b>0.31</b>
<b>Swaps</b>							
Receivables/payables							
<b>Interest rate swaps</b>							
SG 3M USD-Libor / 3.655% 06/05/2020	Count	4 500 000				208 819.55	0.10
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	1 100 000				14 994.01	0.01
SG 6M Euribor / 3.169% 06/05/2020	Count	1 900 000				-48 750.58	-0.02
<b>Credit default swaps</b>							
<b>Protection seller</b>							
BNP ITRAXX Eur.High Volume / 1% 20/06/2015	Count	8 230 000				-349 515.84	-0.17
CS Nestle / 1% 20/03/2015	Count	8 000 000				201 106.56	0.09
MS ITRAXX EUR XOVER / 1% 20/12/2014	Count	6 400 000				-67 027.90	-0.03
SG ITRAXX EUR Sen Fin / 1% 20/06/2015	Count	3 600 000				-106 479.00	-0.05
<b>Protection buyer</b>							
CI ITRAXX EUR / 0.15% 20/06/2013	Count	21 000 000				82 043.85	0.04
CS Procter & Gamble / 1% 20/03/2015	Count	8 000 000				-188 265.60	-0.09
DB British Telecommunications / 1% 20/12/2014	Count	5 000 000				117 648.60	0.06
DB British Telecommunications / 1% 20/12/2014	Count	1 500 000				35 294.58	0.02
DB Goldman Sachs Group / 1% 20/03/2015	Count	3 600 000				134 549.68	0.06
DB ITRAXX EUR / 0.155% 20/06/2013	Count	21 000 000				78 973.65	0.04
JP Valeo / 1% 20/06/2015	Count	8 225 000				518 518.06	0.25
<b>Swaption</b>							
CS Swaption 10 Forward 07/2010	Count	2 561 920				7 082.19	0.00
CS Swaption 15 Forward 07/2010	Count	1 177 500				2 017.38	0.00
CS Swaption 20 Forward 07/2010	Count	2 499 200				-2 162.54	-0.00
CS Swaption 25 Forward 07/2010	Count	2 033 500				-4 095.00	-0.00
CS Swaption US 05 Forward 07/2010	Count	1 303 900				6 848.20	0.00
						<b>19 284 757.46</b>	<b>9.31</b>
<b>Cash at bank</b>							
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					6 290 473.70	3.03
Deposits in other EU/EEA currencies							
British pound	GBP	5 624 332				6 875 275.16	3.32
Deposits in non-EU/EEA currencies							
U.S. dollar	USD	7 500 991				6 119 008.60	2.96
						<b>37 682 452.07</b>	<b>18.20</b>
<b>Other assets</b>							
Interest receivable						2 889 443.78	1.40
Receivable from exceeding the expense cap						11 725.63	0.01
Other assets						34 781 282.66	16.79
						<b>-33 715 462.44</b>	<b>-16.28</b>
<b>Short-term liabilities</b>							
Other liabilities						-33 715 462.44	-16.28
						<b>207 053 397.48</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.



## DWS Invest Euro Corporate Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	110.44
Class LD .....	EUR	102.27
Class NC .....	EUR	109.08
Class FC .....	EUR	111.90
<b>Number of shares outstanding</b>		
Class LC .....	Count	100 574
Class LD .....	Count	1 292 828
Class NC .....	Count	190 867
Class FC .....	Count	383 497

### Exchange rates (indirect quotes)

As of June 30, 2010

British pound .....	GBP	0.818052	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The investment fund's assets are partially invested in products for which there was no liquid market as of the reporting date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				5.029 % Depfa Funding IV LP 2007/2049 * . . .	EUR		2 000 000
<b>Interest-bearing securities</b>				4.50 % DnB NOR Bank ASA (MTN) 2009/2014 .....	EUR		700 000
7.50 % DEPFA Deutsche Pfandbriefbank AG 1986/2010 .....	DEM	848 600	848 600	4.875 % Dong Energy A/S 2009/2021 .....	EUR		250 000
4.50 % ACEA SpA 2010/2020 .....	EUR	980 000	980 000	0.00 % DZ Bank Deutsche Genossenschaftsbank AG 1999/2010 * .....	EUR	2 126 600	2 126 600
4.50 % Allied Irish Banks Plc (MTN) 2009/2012 .....	EUR		730 000	5.50 % EDP Finance BV (MTN) 2009/2014 . . .	EUR	1 290 000	1 290 000
4.50 % Alstom SA (MTN) 2010/2020 .....	EUR	250 000	250 000	4.75 % EDP Finance BV (MTN) 2009/2016 . . .	EUR	1 500 000	1 500 000
4.375 % Anglo American Capital Plc 2009/2016 .....	EUR		890 000	4.375 % EFG Hellas Plc (MTN) 2009/2013 . . .	EUR		750 000
5.25 % AXA SA (MTN) 2010/2040 * .....	EUR	1 550 000	1 550 000	6.125 % Enbw International Finance BV (MTN) 2009/2039 .....	EUR		1 400 000
5.00 % Banca Monte dei Paschi di Siena SpA (MTN) 2010/2020 .....	EUR	2 900 000	2 900 000	5.50 % FMC Finance VI SA -Reg- 2010/2016	EUR	340 000	340 000
4.75 % Bank of America Corp. (MTN) 2010/2017 .....	EUR	1 650 000	1 650 000	5.875 % Franz Haniel & Cie GmbH 2010/2017	EUR	580 000	580 000
4.875 % Barclays Bank Plc (MTN) 2009/2019 . . .	EUR		1 490 000	4.375 % Gas Natural Capital Markets SA (MTN) 2009/2016 .....	EUR	1 200 000	1 200 000
4.00 % Barclays Bank Plc (MTN) 2010/2017 . . .	EUR	600 000	600 000	4.35 % GE Capital European Funding (MTN) 2006/2021 .....	EUR		1 000 000
7.875 % Bertelsmann AG 2009/2014 .....	EUR		1 000 000	1.00 % GE Capital Trust IV -Reg- 2010/2066 * .....	EUR	2 000 000	2 000 000
3.808 % Bombardier, Inc. -Reg- 2006/2013 * . . .	EUR		1 600 000	5.625 % GlaxoSmithKline Capital Plc (MTN) 2007/2017 .....	EUR		
9.25 % BPCE SA 2009/2049 .....	EUR		530 000	5.25 % Glencore Finance Europe SA (MTN) 2010/2017 .....	EUR	1 150 000	1 150 000
3.875 % Bradford & Bingley Plc (MTN) 2006/2011 .....	EUR		2 000 000	7.50 % GMAC International Finance BV 2010/2015 .....	EUR	750 000	750 000
2.25 % Bundesschatzanweisungen 2008/2010 .....	EUR	8 000 000	8 000 000	1.074 % Goldman Sachs Group, Inc. (MTN) 2007/2017 * .....	EUR		800 000
3.50 % Canada Government International Bond 2010/2020 .....	EUR	1 430 000	1 430 000	6.375 % Goldman Sachs Group, Inc. (MTN) 2008/2018 .....	EUR		500 000
3.625 % Citigroup Funding, Inc. (MTN) 2006/2011 .....	EUR		500 000	2.50 % Government of France 2005/2010 . . .	EUR	8 000 000	8 000 000
7.375 % Citigroup, Inc. (MTN) 2009/2019 . . .	EUR	1 000 000	1 500 000	4.625 % Governor & Co. of the Bank of Ireland (MTN) 2009/2013 .....	EUR		210 000
4.25 % Commonwealth Bank of Australia (MTN) 2009/2016 .....	EUR		1 280 000	7.627 % Halifax Group Euro Finance Jersey LP 1999/2049 * .....	EUR		700 000
3.625 % Credit Suisse Group Finance Guernsey Ltd 2006/2018 * .....	EUR		1 000 000	4.50 % Hera SpA 2009/2019 .....	EUR		1 150 000
3.875 % Credit Suisse/London (MTN) 2010/2017 .....	EUR	2 150 000	2 150 000				

## DWS Invest Euro Corporate Bonds

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
5.369 % HSBC Capital Funding LP/Jersey Channel Islands 2003/2049 *	EUR		650 000	8.25 % WGZ-Bank AG Westdeutsche Genossenschafts-Zentralbank 1986/2011	EUR	667 700	667 700
4.50 % HSBC Holdings Plc (MTN) 2009/2014	EUR		915 000	6.25 % Xstrata Canada Financial Corp. (MTN) 2008/2015	EUR	2 000 000	2 000 000
6.00 % HSBC Holdings Plc (MTN) 2009/2019	EUR		1 490 000	7.375 % ITV Plc (MTN) 2006/2017 *	GBP	1 900 000	1 900 000
4.125 % Iberdrola Finanzas SAU (MTN) 2010/2020	EUR	1 750 000	1 750 000	6.125 % Marks & Spencer Plc (MTN) 2009/2019	GBP		440 000
6.625 % Intesa Sanpaolo S.p.A. (MTN) 2008/2018	EUR		1 050 000	7.00 % Virgin Media Secured Finance Plc -Reg- 2010/2018	GBP	3 250 000	3 250 000
4.875 % Investor AB (MTN) 2009/2021	EUR		1 330 000	5.50 % Bahrain Government International Bond -Reg- 2010/2020	USD	1 700 000	1 700 000
4.50 % KBC Internationale Financieringsmaatschappij NV (MTN) 2009/2014	EUR		1 500 000	6.375 % Citigroup, Inc. 2009/2014	USD	1 500 000	1 500 000
5.00 % Lafarge SA 2010/2018	EUR	570 000	570 000	5.20 % Enbridge Energy Partners LP 2010/2020	USD	1 250 000	1 250 000
5.375 % Lottomatica SpA 2009/2016	EUR	2 000 000	2 000 000	8.125 % Gaz Capital SA (MTN) 2009/2014	USD	2 100 000	2 200 000
4.50 % Merck Financial Services GmbH (MTN) 2010/2020	EUR	770 000	770 000	7.375 % Lithuania Government International Bond -Reg- 2010/2020	USD	1 150 000	1 150 000
4.625 % Merrill Lynch & Co., Inc. (MTN) 2006/2018	EUR		800 000	5.625 % Morgan Stanley (MTN) 2009/2023	USD	2 000 000	2 000 000
6.50 % Morgan Stanley (MTN) 2008/2018	EUR		850 000	5.50 % Morgan Stanley (MTN) 2010/2020	USD	3 000 000	3 000 000
3.875 % National Australia Bank Ltd (MTN) 2003/2015 *	EUR	2 500 000	2 500 000	6.70 % Nomura Holdings, Inc. 2010/2020	USD	2 160 000	2 160 000
5.125 % Nomura Europe Finance NV (MTN) 2009/2014	EUR		1 180 000	5.75 % Regions Financial Corp. 2010/2015	USD	500 000	500 000
4.375 % OMV AG (MTN) 2010/2020	EUR	580 000	580 000	6.75 % Simon Property Group LP (MTN) 2010/2040	USD	605 000	605 000
5.375 % OTE Plc (MTN) 2008/2011	EUR		400 000				
7.00 % Pernod-Ricard SA (MTN) 2009/2015	EUR		1 000 000	<b>Securities that are admitted or included in organized markets</b>			
4.875 % Pernod-Ricard SA 2010/2016	EUR	1 450 000	1 450 000	<b>Interest-bearing securities</b>			
6.00 % Portugal Telecom International Finance BV (MTN) 2009/2013	EUR		1 500 000	6.20 % Anadarko Petroleum Corp. 2010/2040	USD	400 000	400 000
3.75 % PPR (MTN) 2010/2015	EUR	350 000	350 000	7.75 % CC Holdings GS V LLC/Crown Castle GS III Corp. 144A 2009/2017	USD	1 500 000	1 500 000
5.375 % Royal Bank of Scotland Plc (MTN) 2009/2019	EUR		2 000 000	5.35 % DCP Midstream LLC 144A 2010/2020	USD	1 030 000	1 030 000
4.50 % Santander Issuances SA Unipersonal 2004/2019 *	EUR	2 000 000	2 000 000	7.00 % Discover Bank/Greenwood 2010/2020	USD	2 000 000	2 000 000
9.375 % Societe Generale 2010/2049 *	EUR		1 000 000	5.125 % Enel Finance International SA -Reg- 2009/2019	USD	4 000 000	4 330 000
6.50 % TDC A/S (MTN) 2002/2012	EUR		1 000 000	6.05 % FirstEnergy Solutions Corp. 2009/2021	USD		130 000
4.693 % Telefonica Emisiones SAU (MTN) 2009/2019	EUR		350 000	8.625 % International Lease Finance Corp. 144A 2010/2015	USD	424 000	424 000
4.50 % TenneT Holding BV (MTN) 2010/2022	EUR	530 000	530 000	6.25 % Lincoln National Corp. 2009/2020	USD		250 000
6.655 % TenneT Holding BV 2010/2049	EUR	740 000	740 000	5.75 % Motiva Enterprises LLC 144A 2010/2020	USD	530 000	530 000
5.125 % Tesco Plc (MTN) 2007/2047	EUR		900 000	7.375 % ProLogis 2009/2019	USD		200 000
3.875 % Textron, Inc. (MTN) 2005/2013	EUR	2 000 000	2 000 000	4.75 % Quest Diagnostics, Inc. 2009/2020	USD		810 000
3.375 % Unibail-Rodamco SE (MTN) 2010/2015	EUR	1 230 000	1 230 000	8.00 % SLM Corp. (MTN) 2010/2020	USD	4 000 000	4 000 000
4.125 % UniCredito Italiano SpA (MTN) 2006/2016 *	EUR		1 500 000	4.25 % Total Capital SA (MTN) 2009/2021	USD		2 000 000
4.875 % Vivendi SA (MTN) 2009/2019	EUR		500 000				

## DWS Invest Euro Corporate Bonds

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: 3MO Euribor, 90Day Eurodollar, German BOBL, German Bund, German Schatz)	EUR	184 247
Contracts sold (Underlyings: 90Day Eurodollar, German BOBL, German Bund, German Schatz, Long Gilt Call, US Treasury 10-year, US Treasury 5-Year)	EUR	299 767
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/GBP	EUR	15 100
EUR/USD	EUR	121 265
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
GBP/EUR	EUR	16 370
USD/EUR	EUR	132 243

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Swaps</b>		
<b>Credit default swaps</b>		
<b>Protection seller</b>		
(Underlyings: ArcelorMittal, British Telecommunication, Donnelley&Sons, Han. Rueckversich, Holicom Ltd, iTRAXX Europe, Kingfisher, Koninklijke KPN, PPR, Telecom Italia, Valeo)	EUR	910 485
<b>Protection buyer</b>		
(Underlyings: ArcelorMittal, Bayer, Bertelsmann, CDX NA, Centrica, Hannover Finance, Han. Rueckversich, Holicom Ltd, Itv, iTRAXX Europe, Kingfisher, New York Times, PPR, Reed Elsevier, ThyssenKrupp, Virgin Media, Wolters, WPP Group)	EUR	1 255 670
<b>Swaptions</b>		
(Underlyings: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	149 760

# DWS Invest Euro-Gov Bonds

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>297 132 414.38</b>	<b>91.57</b>
<b>Interest-bearing securities</b>							
3.50 % Austria Government Bond (MTN) 2006/2021 **	EUR	10 000 000			102.095	10 209 500.00	3.15
4.30 % Austria Government Bond 2004/2014 **	EUR	10 000 000			109.92	10 992 000.00	3.39
4.25 % Belgium Government Bond 2003/2013 **	EUR	10 000 000			108.318	10 831 750.00	3.34
4.25 % Belgium Government Bond 2004/2014 **	EUR	20 000 000	10 000 000	5 000 000	108.762	21 752 400.00	6.70
6.25 % Bundesrepublik Deutschland 1994/2024 **	EUR	15 000 000			137.477	20 621 550.00	6.36
6.50 % Bundesrepublik Deutschland 1997/2027 **	EUR	5 000 000			144.355	7 217 750.00	2.22
4.25 % Bundesrepublik Deutschland 2004/2014 **	EUR	10 000 000			111.962	11 196 150.00	3.45
1.75 % Deutsche Bundesrepublik Inflation Linked 2009/2020 **	EUR	5 120 150	5 160 350	40 200	107.08	5 482 656.62	1.69
6.00 % France Government Bond OAT 1993/2025 **	EUR	5 000 000			129.963	6 498 150.00	2.00
4.25 % France Government Bond OAT 2007/2023 **	EUR	15 000 000			109.498	16 424 625.00	5.06
3.50 % France Government Bond OAT 2010/2020 **	EUR	15 000 000	15 000 000		103.868	15 580 125.00	4.80
3.75 % Government of France 2005/2021 **	EUR	10 000 000			105.458	10 545 750.00	3.25
5.30 % Hellenic Republic Government Bond 2009/2026 **	EUR	5 000 000			60.78	3 039 000.00	0.94
5.00 % Ireland Government Bond 2002/2013 **	EUR	10 000 000			103.62	10 362 000.00	3.19
4.50 % Ireland Government Bond 2004/2020	EUR	10 000 000			92.56	9 256 000.00	2.85
9.00 % Italy Buoni Poliennali Del Tesoro 1993/2023	EUR	10 000 000	5 000 000		144.592	14 459 200.00	4.46
5.75 % Italy Buoni Poliennali Del Tesoro 2002/2033	EUR	5 000 000			109.153	5 457 650.00	1.68
4.25 % Italy Buoni Poliennali Del Tesoro 2007/2012 **	EUR	40 000 000			104.557	41 822 800.00	12.89
1.85 % Italy Buoni Poliennali Del Tesoro 2007/2012	EUR	5 335 850	110 800	41 900	102.295	5 458 307.76	1.68
4.75 % Italy Buoni Poliennali Del Tesoro 2008/2023	EUR	25 000 000	5 000 000		103.768	25 942 000.00	7.99
4.00 % Slovakia Government Bond (MTN) 2006/2021	EUR	2 000 000			100.378	2 007 550.00	0.62
6.00 % Spain Government Bond 1998/2029	EUR	20 000 000			108.945	21 789 000.00	6.72
3.90 % Spain Government Bond 2007/2012	EUR	10 000 000			101.865	10 186 500.00	3.14
<b>Securities that are admitted or included in organized markets</b>						<b>20 853 500.00</b>	<b>6.43</b>
<b>Interest-bearing securities</b>							
4.25 % Bundesrepublik Deutschland 2003/2014 **	EUR	10 000 000	5 000 000		111.205	11 120 500.00	3.43
3.60 % Portugal Obrigacoes do Tesouro OT 2009/2014	EUR	10 000 000			97.33	9 733 000.00	3.00
<b>Total securities portfolio</b>						<b>317 985 914.38</b>	<b>98.00</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Interest rate derivatives</b>						<b>-302 500.00</b>	<b>-0.09</b>
Receivables/payables							
<b>Interest rate futures</b>							
Germany Federal Republic Bonds 5 year Futures 09/2010							
120.16 EUR	Count	-100		100		-72 000.00	-0.02
Germany Federal Republic Notes 10 year Futures 09/2010							
128.33 EUR	Count	-300		300		-342 000.00	-0.11
<b>Bond index futures</b>							
<b>Option contracts</b>							
<b>Options on interest rate futures</b>							
Put OGBL 07/2010 EUR 124	Count	-20				56 000.00	0.02
Put OGBL 09/2010 EUR 126	Count	-20				27 500.00	0.01
Put OGBL 09/2010 EUR 127	Count	-20				28 000.00	0.01
<b>Cash at bank</b>						<b>5 490 985.71</b>	<b>1.70</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					5 490 985.71	1.70
<b>Other assets</b>							
Interest receivable						6 333 861.24	1.95
Receivable from exceeding the expense cap						25 917.94	0.01
Other assets						327 686.16	0.09
<b>Short-term liabilities</b>							
Other liabilities						-5 387 087.25	-1.66
<b>Net assets of sub-fund</b>						<b>324 474 778.18</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Euro-Gov Bonds

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	136.29
Class LD .....	EUR	108.20
Class NC .....	EUR	131.90
Class FC .....	EUR	140.84
<b>Number of shares outstanding</b>		
Class LC .....	Count	819 216
Class LD .....	Count	204 217
Class NC .....	Count	992 644
Class FC .....	Count	424 535

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate  
\*\* All of this security is lent. The equivalent value totals EUR 181 131 830.92.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)
<b>Securities traded on an exchange</b>				Value ('000)
<b>Interest-bearing securities</b>				
5.00 % Deutsche Bundesrepublik 2001/2011 .....	EUR	5 000 000	25 000 000	
1.50 % Deutsche Bundesrepublik Inflation Linked 2006/2016 .....	EUR	36 700	10 760 100	
3.75 % French Treasury Note BTAN 2008/2010 .....	EUR		30 000 000	
5.50 % Government of Netherlands 1998/2028 .....	EUR		5 000 000	
7.50 % Hellenic Republic Government Bond 1998/2013 .....	EUR		10 000 000	
4.50 % Hellenic Republic Government Bond 2004/2014 .....	EUR		2 000 000	
3.25 % Netherlands Government Bond 2005/2015 .....	EUR	10 000 000	10 000 000	
5.25 % Poland Government International Bond 2010/2025 .....	EUR	5 200 000	5 200 000	
<b>Futures contracts</b>				
<b>Bond index futures</b>				
Contracts sold (Underlyings: German BOBL, German Bund, German Schatz)				EUR 70 585

# DWS Invest European Emerging Sovereigns

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>11 890 502.72</b>	<b>89.68</b>
<b>Interest-bearing securities</b>							
7.50 % Bulgaria Government International Bond -Reg- 2002/2013	EUR	200 000		200 000	% 109.525	219 050.00	1.65
6.50 % Croatia Government International Bond 2009/2015	EUR	500 000	750 000	1 350 000	% 104.04	520 200.00	3.92
9.875 % Former Yugoslav Republic of Macedonia 2009/2013	EUR	750 000			% 104.064	780 476.25	5.89
3.75 % Lithuania Government International Bond 2005/2016	EUR	750 000	550 000	750 000	% 94.625	709 687.50	5.35
4.85 % Lithuania Government International Bond 2007/2018	EUR	550 000			% 98.83	543 565.00	4.10
4.20 % Poland Government International Bond (MTN) 2005/2020	EUR	700 000			% 99.388	695 712.50	5.25
5.25 % Poland Government International Bond 2010/2025	EUR	300 000	1 500 000	1 200 000	% 99.75	299 250.00	2.26
6.75 % Republic of Hungary (MTN) 2009/2014	EUR	600 000	300 000	500 000	% 104.621	627 726.00	4.73
5.75 % Republic of Hungary 2008/2018	EUR	300 000			% 98.15	294 450.00	2.22
5.625 % Republic of Poland (MTN) 2008/2018	EUR	400 000			% 110.31	441 240.00	3.33
5.00 % Romanian Government International Bond (MTN) 2010/2015	EUR	750 000	750 000		% 94.125	705 937.50	5.32
6.50 % Romanian Government International Bond 2008/2018	EUR	500 000		250 000	% 99.1	495 500.00	3.74
5.875 % Turkey Government International Bond 2007/2019	EUR	100 000		200 000	% 104.75	104 750.00	0.79
5.125 % Turkey Government International Bond 2010/2020	EUR	820 000	820 000		% 98.06	804 092.00	6.06
4.95 % Ukraine Government International Bond -Reg- 2005/2015	EUR	600 000			% 87	522 000.00	3.94
8.25 % Bulgaria Government International Bond -Reg- 2002/2015	USD	500 000	500 000		% 112.993	460 875.85	3.48
6.75 % Croatia Government International Bond -Reg- 2009/2019	USD	500 000	500 000		% 103.911	423 832.19	3.20
6.75 % Lithuania Government International Bond 2009/2015	USD	1 000 000			% 105.094	857 314.81	6.47
7.375 % Lithuania Government International Bond -Reg- 2010/2020	USD	230 000	230 000		% 105.125	197 240.57	1.49
6.75 % Republic of Serbia -Reg- 2005/2024 *	USD	773 333		26 667	% 96.5	608 774.52	4.59
7.50 % Republic of Turkey 2009/2017	USD	750 000	250 000	500 000	% 114.325	699 463.22	5.27
5.00 % Russian Foreign Bond - Eurobond -Reg- 2010/2020	USD	500 000	500 000		% 96.794	394 803.37	2.98
6.385 % Ukraine Government International Bond -Reg- 2007/2012	USD	600 000		200 000	% 99	484 561.44	3.65
<b>Securities that are admitted or included in organized markets</b>						<b>1 165 487.73</b>	<b>8.79</b>
<b>Interest-bearing securities</b>							
6.25 % Hungary Government International Bond 2010/2020	USD	1 450 000	1 750 000	300 000	% 98.532	1 165 487.73	8.79
<b>Total securities portfolio</b>						<b>13 055 990.45</b>	<b>98.47</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>-81 466.32</b>	<b>-0.61</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/USD 6.75 million							
<b>Currency futures (long)</b>							
<b>Open positions</b>							
USD/EUR 0.12 million							

## DWS Invest European Emerging Sovereigns

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>						<b>32 891.47</b>	<b>0.25</b>
<b>Demand deposits at Custodian</b>							
EUR deposits .....	EUR					14 626.69	0.11
Deposits in non-EU/EEA currencies							
U.S. dollar .....	USD	22 390				18 264.78	0.14
<b>Other assets</b>						<b>419 697.65</b>	<b>3.16</b>
Interest receivable .....						324 948.53	2.45
Receivable from exceeding the expense cap .....						5 033.53	0.04
Other assets .....						89 715.59	0.67
<b>Short-term liabilities</b>						<b>-168 076.05</b>	<b>-1.27</b>
Other liabilities .....						-168 076.05	-1.27
<b>Net assets of sub-fund</b>						<b>13 259 037.20</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	108.98
Class LD .....	EUR	86.13
Class NC .....	EUR	105.96
Class FC .....	EUR	113.38
<b>Number of shares outstanding</b>		
Class LC .....	Count	11 297
Class LD .....	Count	13 809
Class NC .....	Count	98 012
Class FC .....	Count	3 993

### Exchange rates (indirect quotes)

As of June 30, 2010

U.S. dollar ..... USD 1.225851 = EUR 1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

## DWS Invest European Emerging Sovereigns

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
5.00 % Croatia Government International Bond 2004/2014	EUR		200 000
3.875 % Hungary Government International Bond (MTN) 2005/2020	EUR		500 000
4.50 % Hungary Government International Bond 2004/2014	EUR		250 000
4.50 % Lithuania Government International Bond 2003/2013	EUR		400 000
4.50 % Poland Government International Bond (MTN) 2003/2013	EUR		300 000
3.625 % Poland Government International Bond (MTN) 2006/2016	EUR		200 000
5.875 % Poland Government International Bond 2009/2014	EUR		100 000
9.375 % Republic of Lithuania (MTN) 2009/2014	EUR		500 000
4.50 % Republic of Poland (MTN) 2007/2022	EUR		200 000
5.50 % Turkey Government International Bond 2005/2017	EUR		100 000
7.50 % Russia Government International Bond -Reg- 2000/2030 *	USD	1 410 000	1 410 000
7.25 % Turkey Government Bond 2004/2015	USD	300 000	1 500 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)	
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/USD	EUR	30 306
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
USD/EUR	EUR	33 725



# DWS Invest European Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>644 291 947.87</b>	<b>90.50</b>
<b>Equities</b>								
Adecco SA -Reg-	Count	325 000	325 000		CHF	52.05	12 758 506.01	1.79
Holcim Ltd -Reg-	Count	310 000	430 000	120 000	CHF	73.1	17 091 288.24	2.40
Nestle SA -Reg- **	Count	421 900		28 100	CHF	52.25	16 626 144.39	2.34
Novartis AG -Reg-	Count	375 000		125 000	CHF	52.7	14 905 193.23	2.09
SGS SA	Count	11 000	11 200	200	CHF	1 462	12 129 301.33	1.70
Sulzer AG -Reg-	Count	91 000	97 000	6 000	CHF	102	7 000 632.69	0.98
Swatch Group AG -B-	Count	50 000	72 100	22 100	CHF	306	11 539 504.44	1.62
AP Moeller - Maersk A/S	Count	3 800	1 200	600	DKK	48 300	24 640 344.68	3.46
FLSmidth & Co. A/S **	Count	287 500	220 000	12 500	DKK	399	15 400 215.42	2.16
Aixtron AG	Count	650 000	675 000	25 000	EUR	19.85	12 902 500.00	1.81
Allianz SE -Reg-	Count	200 000	200 000		EUR	81.73	16 346 000.00	2.30
Bayer AG	Count	328 100	120 000	21 900	EUR	45.86	15 046 666.00	2.11
BetandWin.com Interactive Entertainment AG **	Count	140 700		368 800	EUR	35.76	5 031 432.00	0.71
Bilfinger Berger AG	Count	50 000	50 000		EUR	45.905	2 295 250.00	0.32
Biotest AG -Pref-	Count	104 989		159 221	EUR	33.285	3 494 558.87	0.49
BNP Paribas **	Count	290 000	377 500	429 500	EUR	44.525	12 912 250.00	1.81
Bouygues	Count	340 000	418 700	78 700	EUR	31.915	10 851 100.00	1.52
Brenntag AG	Count	62 074	66 174	4 100	EUR	52.1	3 234 055.40	0.46
Cap Gemini SA **	Count	250 000	325 000	75 000	EUR	36.44	9 110 000.00	1.28
Carrefour SA **	Count	375 000	200 000	25 000	EUR	32.765	12 286 875.00	1.73
Cie de Saint-Gobain **	Count	480 000	501 900	21 900	EUR	30.92	14 841 600.00	2.09
Cie Generale d'Optique Essilor International SA **	Count	200 000	200 000		EUR	48.945	9 789 000.00	1.38
Continental AG **	Count	280 000	315 823	35 823	EUR	42.98	12 034 400.00	1.69
CRH Plc	Count	581 200	20 000	38 800	EUR	17.09	9 932 708.00	1.40
Deutsche Boerse AG	Count	140 700	200 000	59 300	EUR	49.954	7 028 527.80	0.99
European Aeronautic Defence and Space Co. NV	Count	150 000	150 000		EUR	16.845	2 526 750.00	0.36
Fortum OYJ	Count	843 700	250 000	206 300	EUR	18.04	15 220 348.00	2.14
Freenet AG	Count	749 900	100 000	50 100	EUR	8.388	6 290 161.20	0.88
Gemalto NV	Count	168 800	180 000	11 200	EUR	31	5 232 800.00	0.74
HeidelbergCement AG	Count	100 000	100 000		EUR	39.3	3 930 000.00	0.55
Immoeast AG	Count	3 900 000	3 900 000		EUR	0	0.00	0.00
IMMOFINANZ Immobilien Anlagen AG **	Count	3 600 000	5 850 000	6 250 000	EUR	2.16	7 776 000.00	1.09
ING Groep NV	Count	4 100 000	3 070 890	1 256 600	EUR	6.199	25 415 900.00	3.57
Pernod-Ricard SA **	Count	100 000	180 000	80 000	EUR	63.76	6 376 000.00	0.90
Peugeot SA **	Count	518 700	550 000	31 300	EUR	20.985	10 884 919.50	1.53
Qiagen NV **	Count	815 500		84 520	EUR	16.12	13 145 860.00	1.85
Saipem SpA	Count	281 300		318 700	EUR	25.12	7 066 256.00	0.99
Sanofi-Aventis SA	Count	410 000	410 000		EUR	49.205	20 174 050.00	2.83
Siemens AG -Reg-	Count	50 000	50 000		EUR	74.4	3 720 000.00	0.52
Unilever NV	Count	562 500	300 000	37 500	EUR	22.56	12 690 000.00	1.78
United Internet AG -Reg-	Count	796 800		53 200	EUR	9.057	7 216 617.60	1.01
Valeo SA	Count	261 000	270 300	9 300	EUR	22.46	5 862 060.00	0.82
Vinci SA	Count	410 000	72 500	112 500	EUR	34.21	14 026 100.00	1.97
Volkswagen AG -Pref- **	Count	154 000	162 100	8 100	EUR	73	11 242 000.00	1.58
Wiener Staetische Allgemeine Versicherung AG **	Count	162 500		37 500	EUR	34.41	5 591 625.00	0.79
Wienerberger AG	Count	234 400	250 000	15 600	EUR	10.03	2 351 032.00	0.33
Wincor Nixdorf AG	Count	84 400	90 000	5 600	EUR	46.17	3 896 748.00	0.55
Anglo American Plc	Count	450 000	450 000	300 000	GBP	23.49	12 921 552.15	1.82
British American Tobacco Plc	Count	806 200	450 000	43 800	GBP	21.268	20 959 377.96	2.94
Enterprise Inns Plc	Count	4 410 000	4 660 500	250 500	GBP	0.885	4 770 907.70	0.67
Imperial Tobacco Group Plc	Count	390 000	561 900	171 900	GBP	18.73	8 929 384.79	1.25
Lloyds TSB Group Plc	Count	16 872 400		11 207 600	GBP	0.545	11 248 928.35	1.58
Morrison WM Supermarkets	Count	2 812 100	3 000 000	187 900	GBP	2.649	9 106 088.62	1.28
Persimmon Plc	Count	1 265 500	1 350 000	84 500	GBP	3.521	5 446 873.99	0.77
Reckitt Benckiser Group Plc	Count	240 000	52 500	62 500	GBP	31.3	9 182 791.71	1.29
Rio Tinto Plc	Count	700 000	728 100	628 100	GBP	29.875	25 563 782.15	3.59
Tullow Oil Plc	Count	562 500	600 000	37 500	GBP	10.07	6 924 224.68	0.97
Acergy SA **	Count	300 000	300 000		NOK	97.25	3 667 742.55	0.52
Golden Ocean Group Ltd **	Count	6 500 000	6 844 500	344 500	NOK	7.93	6 479 992.79	0.91
Statoil ASA	Count	796 800	850 000	53 200	NOK	126	12 621 409.25	1.77
Sberbank RF	Count	3 900 000		5 100 000	RUB	77.11	7 854 724.70	1.10
Sberbank of Russian Federation	Count	4 700 000	4 700 000	2 000 000	USD	2.44	9 355 135.68	1.31
<b>Certificates</b>								
DWS GO S.A. - DWS UK Best Picks TR Index Certificate	Count	175 000			EUR	53.69	9 395 750.00	1.32
<b>Securities that are admitted or included in organized markets</b>							<b>47 794 627.91</b>	<b>6.71</b>
<b>Equities</b>								
Syngenta AG	Count	56 300		3 700	CHF	251.9	10 696 268.35	1.50
Xstrata Plc	Count	2 470 000	1 507 800	287 800	GBP	8.98	27 113 928.34	3.81
Yara International ASA	Count	430 000	430 000		NOK	184.7	9 984 431.22	1.40
<b>Total securities portfolio</b>							<b>692 086 575.78</b>	<b>97.21</b>

## DWS Invest European Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>180 000.00</b>	<b>0.03</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Germany1 Acquisition Ltd 21/07/2012	Count	300 000			EUR	0.6	180 000.00	0.03
<b>Equity index derivatives</b>							<b>4 426 200.00</b>	<b>0.62</b>
Receivables/payables								
<b>Option contracts</b>								
<b>Options on equity indices</b>								
Put DJ EURO STOXX 50 INDEX 09/2010 EUR 2 500	Count	36 000					4 426 200.00	0.62
<b>Currency derivatives</b>							<b>170 537.91</b>	<b>0.02</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/GBP 18.2 million							-268 634.07	-0.04
<b>Currency futures (long)</b>								
<b>Open positions</b>								
GBP/EUR 77.6 million							439 171.98	0.06
<b>Cash at bank</b>							<b>7 822 612.73</b>	<b>1.10</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						7 092 623.72	1.00
Deposits in other EU/EEA currencies								
British pound	GBP	486 637					594 873.32	0.08
Danish krone	DKK	8 429					1 131.60	0.00
Swedish krona	SEK	783 212					82 210.20	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	834					576.23	0.00
U.S. dollar	USD	62 761					51 197.66	0.01
<b>Other assets</b>							<b>9 363 637.33</b>	<b>1.32</b>
Dividends receivable							1 419 360.09	0.20
Receivable from exceeding the expense cap							54 609.17	0.01
Other assets							7 889 668.07	1.11
<b>Short-term liabilities</b>							<b>-2 126 126.92</b>	<b>-0.30</b>
Loans in other EU/EEA currencies								
Norwegian krone	NOK	-86 011					-10 812.86	-0.00
Loans in non-EU/EEA currencies								
Swiss franc	CHF	-47 010					-35 455.39	-0.00
Other liabilities							-2 079 858.67	-0.30
<b>Net assets of sub-fund</b>							<b>711 923 436.83</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest European Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	104.91
Class LD	EUR	104.83
Class NC	EUR	98.77
Class FC	EUR	112.92
Class A2	USD	69.71
<b>Number of shares outstanding</b>		
Class LC	Count	2 049 204
Class LD	Count	348 862
Class NC	Count	1 134 459
Class FC	Count	3 067 997
Class A2	Count	32 876

### Exchange rates (indirect quotes)

As of June 30, 2010

Swiss franc	CHF	1.325880	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
Russian rouble	RUB	38.286383	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 89 554 697.26.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				<b>Equities</b>			
ABB Ltd -Reg-	Count	200 000	1 100 000	Groupe Danone	Count		100 000
Actelion Ltd -Reg-	Count		200 000	Heineken NV	Count	260 000	260 000
Allied Irish Banks Plc	Count		2 300 000	HSBC Holdings Plc	Count		1 800 000
Alstom	Count		200 000	Immoeast AG	Count	2 000 000	6 000 000
ArcelorMittal	Count	100 000	400 000	Intercell AG	Count		350 000
AXA SA	Count		616 666	Jeronimo Martins SGPS SA	Count		1 400 000
Banco Santander Central Hispano SA	Count		1 300 000	OAO Gazprom -ADR-	Count		350 000
Barclays Plc	Count	5 800 000	5 800 000	Portugal Telecom SGPS SA -Reg-	Count	275 000	700 000
BG Group Plc	Count		1 300 000	Rautaruukki OYJ	Count	300 000	300 000
BHP Billiton Plc	Count	200 000	700 000	Strabag SE	Count		500 000
Biotest AG	Count		108 752	Telefonica SA	Count		600 000
BP Plc	Count		1 850 000	Total SA	Count	450 000	450 000
Carlsberg A/S -B-	Count		150 000	UBS AG -Reg-	Count	500 000	500 000
Compagnie Financiere Richemont SA -A-	Count	350 000	350 000	UniCredito Italiano SpA	Count	6 000 000	6 000 000
Continental AG	Count	238 750	238 750	Voestalpine AG	Count		300 000
Conwert Immobilien Invest AG	Count		902 600	Volkswagen AG -Pref-	Count	63 853	63 853
Credit Suisse Group AG -Reg-	Count	100 000	500 000	<b>Interest-bearing securities</b>			
DaimlerChrysler AG	Count		350 000	5.33% Deutsche Bank Capital Trust IV			
Deutsche Bank AG -Reg-	Count	150 000	400 000	2003/2049 *	EUR		5 000 000
E.ON AG	Count	500 000	1 050 000	<b>Securities that are admitted or included in organized markets</b>			
Electricite de France	Count		300 000	<b>Equities</b>			
Erste Bank der Oesterreichischen Sparkassen				LUKOIL -ADR- US	Count		220 000
AG	Count		100 000	OAO Gazprom -ADR Reg-	Count	150 000	700 000
Fiat SpA	Count		700 000				
Fortis	Count		4 000 000				
Grifols SA	Count	100 000	700 000				

## DWS Invest European Equities

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**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DAX Index, DJ Euro)	EUR	188 979
Contracts sold (Underlyings: DAX Index, DJ Euro)	EUR	72 250
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/GBP	EUR	98 000
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
GBP/EUR	EUR	98 000

# DWS Invest European Select

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>1 708 832.91</b>	<b>89.85</b>
<b>Equities</b>								
Credit Suisse Group AG -Reg-	Count	1 787	70		CHF	41.14	55 447.83	2.92
Nestle SA -Reg-	Count	1 474	1 474		CHF	52.25	58 087.07	3.05
Swatch Group AG -B-	Count	68	68		CHF	306	15 693.73	0.82
ArcelorMittal	Count	1 074	787	825	EUR	22.63	24 304.62	1.28
Atlantia SpA	Count	737	36	768	EUR	14.45	10 649.65	0.56
AXA SA	Count	414		490	EUR	12.675	5 247.45	0.28
Banco Bilbao Vizcaya Argentaria SA	Count	2 772			EUR	8.591	23 814.25	1.25
Banco Comercial Portugues SA	Count	14 758	14 758		EUR	0.618	9 120.44	0.48
Banco Santander Central Hispano SA	Count	10 018	12 618	2 600	EUR	8.748	87 637.46	4.61
Bayerische Motoren Werke AG	Count	1 110	1 110		EUR	40.1	44 511.00	2.34
DaimlerChrysler AG	Count	276		68	EUR	41.905	11 565.78	0.61
Deutsche Boerse AG	Count	335		849	EUR	49.954	16 734.59	0.88
ENI SpA	Count	1 089			EUR	15.17	16 520.13	0.87
Groupe Bruxelles Lambert SA	Count	2 445	1 948		EUR	57.1	139 609.50	7.34
Groupe Eurotunnel SA - Reg-	Count	7 758	7 758		EUR	5.589	43 359.46	2.28
Heineken Holding NV	Count	545	545		EUR	30.03	16 366.35	0.86
Hochtief AG	Count	487	487		EUR	49.37	24 043.19	1.26
ING Groep NV	Count	1 035	1 035		EUR	6.199	6 415.97	0.34
Ipsen SA	Count	142	156	777	EUR	25.185	3 576.27	0.19
Koninklijke Ahold NV	Count	7 147	7 147	3 163	EUR	10.225	73 078.08	3.84
Koninklijke Philips Electronics NV	Count	5 301	5 301		EUR	24.68	130 828.68	6.88
LVMH Moet Hennessy Louis Vuitton SA	Count	86	86		EUR	89.68	7 712.48	0.41
National Bank of Greece SA	Count	400	1 058	1 397	EUR	8.98	3 592.00	0.19
Nokia OYJ	Count	4 737	1 272		EUR	6.73	31 880.01	1.68
Telefonica SA	Count	2 681	2 681		EUR	15.1	40 483.10	2.13
Total SA	Count	1 336		646	EUR	36.905	49 305.08	2.59
Vinci SA	Count	3 494	68	685	EUR	34.21	119 529.74	6.28
Vivendi Universal SA	Count	873			EUR	16.675	14 557.28	0.77
Volkswagen AG -Pref-	Count	567	462	265	EUR	73	41 391.00	2.18
3i Group Plc	Count	4 502			GBP	2.668	14 685.61	0.77
Barclays Plc	Count	4 051			GBP	2.743	13 583.36	0.71
BG Group Plc	Count	2 485			GBP	10.125	30 756.77	1.62
BP Plc	Count	3 653		5 844	GBP	3.217	14 365.47	0.76
Diageo Plc	Count	8 591	899	2 218	GBP	10.53	110 583.73	5.81
Imperial Tobacco Group Plc	Count	3 622	972	3 631	GBP	18.73	82 928.80	4.36
Kingfisher Plc	Count	7 284	7 284		GBP	2.104	18 738.64	0.98
Royal Bank of Scotland Group Plc	Count	12 879	12 879	7 291	GBP	0.422	6 640.61	0.35
Royal Dutch Shell Plc -B-	Count	2 642	2 642		GBP	16.353	52 814.17	2.78
Vodafone Group Plc	Count	7 493		16 030	GBP	1.396	12 791.33	0.67
Seadrill Ltd	Count	3 773	3 773		NOK	118.9	56 397.08	2.96
Telenor ASA	Count	13 481	12 219		NOK	81.35	137 869.32	7.25
Husqvarna AB -B-	Count	6 376	6 376		SEK	47.24	31 615.83	1.66
<b>Securities that are admitted or included in organized markets</b>							<b>60 223.79</b>	<b>3.16</b>
<b>Equities</b>								
Syngenta AG	Count	67	67		CHF	251.9	12 729.13	0.67
Amec Plc	Count	337			GBP	8.23	3 390.38	0.18
Royal Dutch Shell Plc -A-	Count	1 494	512		GBP	17.045	31 129.11	1.63
Xstrata Plc	Count	1 182	801		GBP	8.98	12 975.17	0.68
<b>Investment fund units</b>							<b>119 417.13</b>	<b>6.28</b>
<b>In-group fund units</b>								
db x-trackers - MSCI Europe TRN Index ETF (0.300%)	Units	4 033	4 792	3 464	EUR	29.61	119 417.13	6.28
<b>Total securities portfolio</b>							<b>1 888 473.83</b>	<b>99.29</b>
<b>Cash at bank</b>							<b>14 238.49</b>	<b>0.75</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						5 384.73	0.28
Deposits in other EU/EEA currencies								
British pound	GBP	253					309.03	0.02
Norwegian krone	NOK	26 163					3 289.14	0.17
Swedish krona	SEK	50 064					5 255.02	0.28
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	1					0.57	0.00

## DWS Invest European Select

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Other assets</b>							<b>12 712.79</b>	<b>0.67</b>
Dividends receivable							3 554.28	0.19
Receivable from exceeding the expense cap							9 158.51	0.48
<b>Short-term liabilities</b>							<b>-13 538.36</b>	<b>-0.71</b>
Other liabilities							-13 538.36	-0.71
<b>Net assets of sub-fund</b>							<b>1 901 886.75</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	59.51
Class LD	EUR	56.59
Class NC	EUR	58.09
Class FC	EUR	61.14
<b>Number of shares outstanding</b>		
Class LC	Count	8 156
Class LD	Count	7 537
Class NC	Count	9 148
Class FC	Count	7 501

### Exchange rates (indirect quotes)

As of June 30, 2010

Swiss franc	CHF	1.325880	= EUR	1
British pound	GBP	0.818052	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

## DWS Invest European Select

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Aegon NV	Count		767
Anglo American Plc	Count		1 344
Banco Popular Espanol SA	Count		1 714
BASF AG	Count		3 925
BHP Billiton Plc	Count	110	1 293
BNP Paribas	Count		1 545
British American Tobacco Plc	Count		368
Carlsberg A/S -B-	Count		345
Carphone Warehouse Group Plc	Count		11 095
Carphone Warehouse Group Plc	Count	5 548	5 548
Centrica Plc	Count		1 263
Cie Generale des Etablissements Michelin -B-	Count	401	401
E.ON AG	Count		1 331
Fortis	Count		775
Fresnillo Plc	Count		619
G4S Plc	Count		7 022
Galp Energia SGPS SA	Count		1 755
HSBC Holdings Plc	Count		930
Infineon Technologies AG	Count	876	1 525
Interbrew SA	Count		403
Kazakhmys Plc	Count		479
Kerry Group Plc	Count	728	2 754
Kerry Group Plc -A-	Count		471
Koninklijke DSM NV	Count		1 322
Lloyds TSB Group Plc	Count		7 667
OPAP SA	Count		743
Prysmian SpA	Count		1 936
Resolution Ltd	Count	18 071	18 071
Royal KPN NV	Count		3 584
Sampo OYJ -A-	Count		1 590
Sanofi-Aventis SA	Count		238
Shire Plc	Count		838
Skandinaviska Enskilda Banken AB -A-	Count		568
TalkTalk Telecom Group Plc	Count	11 095	11 095
Telefonaktiebolaget LM Ericsson -B-	Count		2 008
TNT NV	Count		587
UniCredit SpA -Rights Exp 29Jan10	Count	14 294	14 294
UniCredito Italiano SpA	Count		14 294
Volkswagen AG -Rights Exp 09Apr10	Count	105	105

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities that are admitted or included in organized markets</b>			
<b>Equities</b>			
Hennes & Mauritz AB -B-	Count	446	1 238
<b>Investment fund units</b>			
<b>Non-group fund units</b>			
Lyxor ETF MSCI Europe (0.350%)	Units	390	390

# DWS Invest European Select Plus

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>1 788 596.85</b>	<b>81.54</b>
<b>Equities</b>								
Nestle SA -Reg-	Count	1 397	1 579	290	CHF	52.25	55 052.68	2.51
AP Moeller - Maersk A/S	Count	10	8	6	DKK	48 300	64 843.01	2.96
Air Liquide	Count	588	588		EUR	83.1	48 840.36	2.23
ArcelorMittal	Count	488	541	1 145	EUR	22.63	11 043.44	0.50
Atlantia SpA	Count	3 671	2 250		EUR	14.45	53 045.95	2.42
AXA SA	Count	3 609	5 153	3 570	EUR	12.675	45 744.08	2.09
Bayerische Motoren Werke AG	Count	1 717	3 387	1 670	EUR	40.1	68 851.70	3.14
Cie de Saint-Gobain	Count	2 207	2 207		EUR	30.92	68 240.44	3.11
DaimlerChrysler AG	Count	1 693	1 693	1 673	EUR	41.905	70 945.17	3.23
Deutsche Lufthansa AG -Reg-	Count	2 895	4 992	4 556	EUR	11.44	33 118.80	1.51
E.ON AG	Count	2 796	2 796		EUR	22.224	62 138.30	2.83
European Aeronautic Defence and Space Co. NV	Count	3 879	3 879		EUR	16.845	65 341.76	2.98
Fortum OYJ	Count	3 721	3 721		EUR	18.04	67 126.84	3.06
HeidelbergCement AG	Count	1 269	1 731	462	EUR	39.3	49 871.70	2.27
Henkel AG & Co. KGaA -Pref-	Count	1 236	1 372	1 829	EUR	40.065	49 520.34	2.26
Koninklijke Ahold NV	Count	5 206	5 660	454	EUR	10.225	53 231.35	2.43
Koninklijke Philips Electronics NV	Count	6 503	6 503		EUR	24.68	160 494.04	7.32
Linde AG	Count	772	772		EUR	86.73	66 955.56	3.05
Mobistar SA	Count	588	588		EUR	43.495	25 575.06	1.17
Portugal Telecom SGPS SA -Reg-	Count	2 985	5 833	6 351	EUR	8.75	26 118.75	1.19
Sanofi-Aventis SA	Count	894	909	703	EUR	49.205	43 989.27	2.01
Telefonica SA	Count	3 633	7 833	4 200	EUR	15.1	54 858.30	2.50
Vinci SA	Count	2 432	2 629	3 453	EUR	34.21	83 198.72	3.79
Vivendi Universal SA	Count	1 859	548	887	EUR	16.675	30 998.83	1.41
Volkswagen AG -Pref-	Count	1 235	1 235		EUR	73	90 155.00	4.11
British American Tobacco Plc	Count	1 691	1 940	249	GBP	21.268	43 962.18	2.00
Diageo Plc	Count	5 427	5 693	7 895	GBP	10.53	69 856.58	3.19
Man Group Plc	Count	3 709	3 709		GBP	2.247	10 185.87	0.46
Rio Tinto Plc	Count	1 754	1 754		GBP	29.875	64 055.53	2.92
Vodafone Group Plc	Count	33 553	36 654	3 101	GBP	1.396	57 278.47	2.61
Seadrill Ltd	Count	2 676	3 980	1 304	NOK	118.9	39 999.63	1.82
Husqvarna AB -B-	Count	10 882	10 882		SEK	47.24	53 959.14	2.46
<b>Securities that are admitted or included in organized markets</b>							<b>203 299.64</b>	<b>9.27</b>
<b>Equities</b>								
Amec Plc	Count	7 422	5 761	1 803	GBP	8.23	74 668.93	3.40
Xstrata Plc	Count	7 653	8 267	614	GBP	8.98	84 009.27	3.83
Hennes & Mauritz AB -B-	Count	1 980	1 134	156	SEK	214.7	44 621.44	2.04
<b>Investment fund units</b>							<b>177 541.56</b>	<b>8.09</b>
<b>In-group fund units</b>								
db x-trackers - MSCI Europe TRN Index ETF (0.300%)	Units	5 996	14 094	9 498	EUR	29.61	177 541.56	8.09
<b>Total securities portfolio</b>							<b>2 169 438.05</b>	<b>98.90</b>
<b>Cash at bank</b>							<b>21 159.36</b>	<b>0.96</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						8 424.04	0.39
Deposits in other EU/EEA currencies								
British pound	GBP	5					5.65	0.00
Danish krone	DKK	1					0.08	0.00
Norwegian krone	NOK	386					48.48	0.00
Deposits in non-EU/EEA currencies								
Swiss franc	CHF	15 715					11 852.40	0.54
Turkish lira	TRY	402					207.38	0.01
U.S. dollar	USD	762					621.33	0.03
<b>Other assets</b>							<b>17 321.96</b>	<b>0.79</b>
Dividends receivable							8 913.56	0.41
Receivable from exceeding the expense cap							8 408.40	0.38
<b>Short-term liabilities</b>							<b>-14 432.61</b>	<b>-0.65</b>
Other liabilities							-14 432.61	-0.65
<b>Net assets of sub-fund</b>							<b>2 193 486.76</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.





# DWS Invest European Small/Mid Cap

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>152 025 102.59</b>	<b>84.94</b>
<b>Equities</b>								
Aryzta AG	Count	125 000	125 000		CHF	41.5	3 912 495.38	2.19
EFG International AG **	Count	302 861	229 551		CHF	13.05	2 980 914.99	1.67
Helvetia Patria Holding -Reg-	Count	15 141	11 401		CHF	287.5	3 283 130.43	1.83
Sika AG	Count	3 302	2 472		CHF	1 910	4 756 704.40	2.66
Christian Hansen Holding AS	Count	302 325	302 325		DKK	100	4 058 729.54	2.27
D/S Norden	Count	105 404	105 404		DKK	213.2	3 016 896.03	1.69
Aareal Bank AG	Count	247 000	247 000		EUR	13.76	3 398 720.00	1.90
Andritz AG	Count	100 009	74 736		EUR	46.25	4 625 416.25	2.58
Ansaldo STS SpA	Count	200 000	200 000		EUR	13.33	2 666 000.00	1.49
Bekaert SA **	Count	28 700	28 700		EUR	138.4	3 972 080.00	2.22
Bonduelle S.C.A.**	Count	44 317	33 194		EUR	74.43	3 298 514.31	1.84
Boskalis Westminster **	Count	130 000	130 000		EUR	32.075	4 169 750.00	2.33
Brunel International NV **	Count	131 500	131 500		EUR	23.69	3 115 235.00	1.74
Carbone Lorraine	Count	133 237	100 127		EUR	28.23	3 761 280.51	2.10
Compugroup Holding AG	Count	379 615	284 875		EUR	8.233	3 125 370.30	1.75
Deutsche Wohnen AG	Count	89 695	335 233	352 924	EUR	6.407	574 675.87	0.32
Grupo Catalana Occidente SA	Count	37 671	37 671		EUR	12.17	458 456.07	0.26
Grupo Empresarial Ence SA	Count	1 363 896	1 363 896		EUR	2.59	3 532 490.64	1.97
Imtech NV	Count	160 295	160 295		EUR	21.135	3 387 834.83	1.89
Ingenico	Count	185 059	141 389		EUR	17.42	3 223 727.78	1.80
IPSOS	Count	150 020	111 872		EUR	27.57	4 136 051.40	2.31
KBC Ancora	Count	226 191	170 441		EUR	14.66	3 315 960.06	1.85
Leoni AG **	Count	213 576	160 606		EUR	17.475	3 732 240.60	2.09
Paddy Power Plc	Count	81 890	40 300		EUR	25.47	2 085 738.30	1.17
Paddy Power Plc	Count	80 374	80 374		EUR	25.46	2 046 322.04	1.14
Schoeller-Bleckmann Oilfield Equipment AG **	Count	112 546	83 336		EUR	37.495	4 219 912.27	2.36
SNS Reaal **	Count	672 662	510 742		EUR	3.576	2 405 439.31	1.34
United Internet AG -Reg- **	Count	393 006	292 515		EUR	9.057	3 559 455.34	1.99
Viscofan SA	Count	152 798	112 428		EUR	22.2	3 392 115.60	1.90
Voestalpine AG **	Count	131 000	131 000		EUR	22.82	2 989 420.00	1.67
YIT OYJ	Count	196 500	207 194	85 044	EUR	14.86	2 919 990.00	1.63
Aggreko Plc	Count	272 418	288 078	111 000	GBP	14.13	4 705 406.15	2.63
ASOS Plc	Count	442 744	436 996	138 000	GBP	8.53	4 616 585.36	2.58
Autonomy Corp. Plc	Count	203 522	152 438		GBP	18.29	4 550 343.91	2.54
Carillion Plc	Count	883 769	664 959		GBP	3.095	3 343 632.76	1.87
Chemring Group Plc	Count	103 338	76 708		GBP	29.79	3 763 134.23	2.10
Croda International Plc	Count	333 685	360 135	145 900	GBP	10.11	4 123 889.26	2.30
ICAP Plc	Count	733 024	733 024		GBP	4.044	3 623 668.79	2.02
Legal & General Group Plc	Count	4 006 950	3 015 040		GBP	0.786	3 852 403.82	2.15
Randgold Resources Ltd	Count	46 300	69 000	22 700	GBP	64.25	3 636 413.63	2.03
Spectris Plc	Count	457 608	342 628		GBP	7.75	4 335 253.17	2.42
Telety Group Plc	Count	814 000	814 000		GBP	4.04	4 019 989.55	2.25
Weir Group Plc (The)	Count	286 000	286 000		GBP	10.38	3 628 963.00	2.03
Aangpanneforeningen AB -B-	Count	339 338	294 235		SEK	104	3 704 351.71	2.07
<b>Securities that are admitted or included in organized markets</b>							<b>22 547 299.63</b>	<b>12.60</b>
<b>Equities</b>								
Partners Group	Count	39 844	29 794		CHF	129.7	3 897 612.28	2.18
Lanxess AG **	Count	108 600	108 600		EUR	34.819	3 781 343.40	2.11
Rheinmetall AG	Count	79 084	59 064		EUR	47.235	3 735 532.74	2.09
Wacker Chemie AG	Count	34 451	25 971		EUR	119.1	4 103 114.10	2.29
Amec Plc	Count	365 833	273 126		GBP	8.23	3 680 458.01	2.06
PAN Fish ASA	Count	6 239 220	4 647 100		NOK	4.27	3 349 239.10	1.87
<b>Total securities portfolio</b>							<b>174 572 402.22</b>	<b>97.54</b>
<b>Cash at bank</b>							<b>2 023 485.85</b>	<b>1.13</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						2 023 485.85	1.13
<b>Other assets</b>								
Dividends receivable							397 087.66	0.22
Receivable from exceeding the expense cap							3 467.00	0.00
Other assets							2 628 417.10	1.47
<b>Short-term liabilities</b>							<b>-649 817.85</b>	<b>-0.36</b>
Other liabilities							-649 817.85	-0.36
<b>Net assets of sub-fund</b>							<b>178 975 041.98</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest European Small/Mid Cap

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	94.62
Class LD .....	EUR	97.76
Class NC .....	EUR	92.02
Class FC .....	EUR	98.35
Class ID .....	EUR	107.48
<b>Number of shares outstanding</b>		
Class LC .....	Count	28 264
Class LD .....	Count	173 763
Class NC .....	Count	55 053
Class FC .....	Count	169 617
Class ID .....	Count	1 279 961

### Exchange rates (indirect quotes)

As of June 30, 2010

Swiss franc .....	CHF	1.325880	= EUR	1
Danish krone .....	DKK	7.448759	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Norwegian krone .....	NOK	7.954484	= EUR	1
Swedish krona .....	SEK	9.526944	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 13 526 722.76.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
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#### Securities traded on an exchange

##### Equities

Allied Irish Banks Plc .....	Count	1 070 488	1 397 572
Allied Irish Banks Plc .....	Count	2 193 772	2 540 355
Banca Popolare di Milano SCRL .....	Count	477 068	637 418
Cie Generale de Geophysique-Veritas .....	Count	149 698	201 178
Freenet AG .....	Count	251 250	329 469
Gemalto NV .....	Count	7 700	38 760
Grafton Group Plc .....	Count	67 400	67 400
Hochtief AG .....	Count	51 209	68 419
Intertek Group Plc .....	Count	215 056	289 751
Marfin Popular Bank Public Co., Ltd .....	Count	55 000	332 600
Persimmon Plc .....	Count	660 650	660 650
Petroleum Geo-Services ASA .....	Count	380 000	380 000
Smartrac NV .....	Count	199 034	267 170
Solarworld AG .....	Count	177 512	219 512
Songa Offshore SE .....	Count	805 000	1 104 080
Tomra Systems ASA .....	Count	707 000	950 320
Unibet Group Plc .....	Count	126 956	167 496
Wellstream Holdings Plc .....	Count	371 302	490 165
Xchanging Plc .....	Count	965 026	1 268 646

#### Securities that are admitted or included in organized markets

##### Equities

Grafton Group Plc .....	Count	67 400	339 069
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# DWS Invest Forex Strategy

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>90 801 827.60</b>	<b>88.93</b>
<b>Interest-bearing securities</b>							
4.00 % Denmark Government Bond 2004/2010	DKK	45 000 000			101.256	6 117 122.64	5.99
4.625 % AstraZeneca Plc (MTN) 2007/2010	EUR	3 000 000			101.125	3 033 750.00	2.97
0.582 % Belgium Government Bond 2007/2011 *	EUR	2 500 000		7 500 000	99.965	2 499 125.00	2.45
4.375 % Carrefour SA (MTN) 2003/2011	EUR	2 000 000			102.597	2 051 940.00	2.01
5.125 % Credit Suisse/London (MTN) 2008/2011	EUR	3 000 000			102.812	3 084 360.00	3.02
0.955 % Depfa ACS Bank (MTN) 2004/2012 *	EUR	300 000			97.386	292 158.00	0.29
4.25 % Dexia Municipal Agency (MTN) 2007/2010	EUR	2 500 000	2 500 000		101.255	2 531 375.00	2.48
4.75 % E.ON International Finance BV (MTN) 2008/2010	EUR	4 000 000			101.552	4 062 080.00	3.98
3.75 % European Investment Bank (MTN) 2006/2010	EUR	3 500 000	3 500 000		101.27	3 544 450.00	3.47
5.50 % France Government Bond OAT 2000/2010	EUR	5 000 000	5 000 000		101.592	5 079 625.00	4.98
3.00 % France Telecom SA (MTN) 2005/2010	EUR	4 000 000			100.549	4 021 960.00	3.94
4.625 % GE Capital European Funding (MTN) 2007/2010	EUR	4 000 000			100.016	4 000 660.00	3.92
0.01 % German Treasury Bill 2009/2010	EUR	4 000 000	10 000 000	6 000 000	99.998	3 999 920.00	3.92
3.90 % Hellenic Republic Government Bond 2006/2011	EUR	3 500 000			94.338	3 301 812.50	3.23
0.918 % HSBC Finance Corp. 2005/2010 *	EUR	3 000 000	3 000 000		99.898	2 996 955.00	2.94
4.00 % Hungary Government International Bond 2003/2010	EUR	3 300 000			100.31	3 310 230.00	3.24
0.857 % Irish Nationwide Building Society (MTN) 2006/2010 *	EUR	4 000 000			99.887	3 995 480.00	3.91
4.25 % Italy Buoni Poliennali Del Tesoro 2008/2011	EUR	5 000 000			102.966	5 148 300.00	5.04
0.717 % National Australia Bank Ltd (MTN) 2007/2012 *	EUR	3 000 000	3 000 000		99.816	2 994 480.00	2.93
4.875 % Procter & Gamble Co. 2007/2011	EUR	3 000 000			104.65	3 139 485.00	3.08
5.25 % Siemens Financieringsmaatschappij NV (MTN) 2008/2011	EUR	3 300 000			105.246	3 473 101.50	3.40
4.50 % Telecom Italia SpA (MTN) 2004/2011	EUR	3 300 000			101.624	3 353 608.50	3.28
0.758 % Total Capital SA (MTN) 2006/2011 *	EUR	3 000 000		10 000 000	99.492	2 984 775.00	2.92
5.25 % Volkswagen International Finance NV (MTN) 2009/2011	EUR	3 500 000			102.526	3 588 427.50	3.51
0.685 % Westfaelische Landschaft-Bodenkredit AG (MTN) 2006/2011 *	EUR	3 000 000	3 000 000		99.981	2 999 430.00	2.94
3.50 % United States Treasury Inflation Indexed Bonds 2001/2011	USD	6 263 000	63 950	10 950	101.725	5 197 216.96	5.09
<b>Total securities portfolio</b>						<b>90 801 827.60</b>	<b>88.93</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>-439 998.76</b>	<b>-0.44</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/AUD 16 million						203 538.27	0.20
USD/AUD 38.65 million						349 532.12	0.34
EUR/CAD 7.71 million						183 679.57	0.18
USD/CAD 30.83 million						338 449.88	0.33
EUR/CHF 8.75 million						-443 048.33	-0.43
USD/CNY 40 million						-5 151.58	-0.01
EUR/GBP 26.55 million						-305 481.09	-0.30
USD/GBP 22.78 million						-234 003.06	-0.23
EUR/JPY 6 746 million						-1 511 493.98	-1.48
USD/JPY 1 700 million						-618 096.22	-0.61
EUR/SEK 58.3 million						-68 362.35	-0.07
EUR/USD 56.05 million						-871 808.84	-0.85
<b>Closed positions</b>							
USD/CAD 7.77 million						-16 012.42	-0.02
<b>Currency futures (long)</b>							
<b>Open positions</b>							
AUD/EUR 16 million						-183 593.32	-0.18
AUD/USD 54 million						60 002.27	0.06
CAD/EUR 7.71 million						-127 597.01	-0.12
CAD/USD 46.3 million						-152 299.50	-0.15
CHF/EUR 8.75 million						443 413.87	0.43
CNY/USD 120 million						-69 944.01	-0.07
GBP/EUR 26.55 million						449 418.63	0.44
GBP/USD 12.78 million						346 164.42	0.34
JPY/EUR 7 683 million						1 354 847.92	1.33
JPY/USD 2 712 million						478 374.69	0.47
NOK/EUR 121.5 million						4 080.53	0.00
SEK/EUR 116.6 million						66 505.65	0.07
USD/EUR 39.5 million						-111 114.87	-0.11

## DWS Invest Forex Strategy

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>						<b>10 516 408.18</b>	<b>10.30</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					6 168 166.98	6.04
Deposits in other EU/EEA currencies							
British pound	GBP	785				959.28	0.00
Danish krone	DKK	5 475				735.07	0.00
Norwegian krone	NOK	4 068				511.35	0.00
Swedish krona	SEK	940				98.67	0.00
Deposits in non-EU/EEA currencies							
Australian dollar	AUD	35 971				24 849.71	0.02
New Zealand dollar	NZD	614				344.17	0.00
Canadian dollar	CAD	2 000				1 543.25	0.00
Swiss franc	CHF	8 964				6 760.63	0.01
U.S. dollar	USD	384 323				313 515.53	0.31
<b>Time deposit</b>							
EUR deposits (Deutsche Postbank AG) 0.00% p.a.	EUR					3 998 923.54	3.92
<b>Other assets</b>						<b>1 690 655.80</b>	<b>1.66</b>
Interest receivable						1 653 229.98	1.62
Receivable from exceeding the expense cap						21 011.21	0.02
Other assets						16 414.61	0.02
<b>Short-term liabilities</b>						<b>-460 822.36</b>	<b>-0.45</b>
Other liabilities						-460 822.36	-0.45
<b>Net assets of sub-fund</b>						<b>102 108 070.46</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	107.13
Class NC	EUR	105.56
Class FC	EUR	109.25
Class FD	EUR	101.51
<b>Number of shares outstanding</b>		
Class LC	Count	459 392
Class NC	Count	8 976
Class FC	Count	458 285
Class FD	Count	18 530

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
Chinese yuan renminbi	CNY	8.312984	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
New Zealand dollar	NZD	1.782796	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

## DWS Invest Forex Strategy

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
1.074 % British American Tobacco Holdings The Netherlands BV (MTN) 2006/2010 *	EUR		3 000 000
7.875 % British Telecommunications Plc 2001/2011	EUR		3 300 000
0.827 % Caterpillar International Finance Plc (MTN) 2007/2010 *	EUR		2 000 000
5.75 % Daimler Finance North America LLC (MTN) 2008/2010	EUR		2 000 000
4.375 % DaimlerChrysler North America Holding Corp. (MTN) 2007/2010	EUR		2 000 000
0.00 % Deutsche Postbank AG 2010/2010	EUR	4 000 000	4 000 000
0.00 % Dexia Financial Products, Inc. 2010/2010	EUR	3 000 000	3 000 000
0.932 % Diageo Finance Plc (MTN) 2007/2012 *	EUR		3 000 000
0.864 % EDP Finance BV (MTN) 2006/2010 *	EUR		2 000 000
3.25 % GE Capital European Funding (MTN) 2005/2010	EUR		1 000 000
6.375 % Iberdrola Finanzas SAU (MTN) 2008/2011	EUR		3 000 000
0.994 % National Grid Plc (MTN) 2006/2012 *	EUR		2 000 000
5.625 % Philip Morris International, Inc. 2008/2011	EUR		3 000 000
5.85 % Portugal Obrigações do Tesouro OT 2000/2010	EUR		5 000 000
5.125 % Santander International Debt SA (MTN) 2008/2011	EUR		3 300 000
0.736 % OKO Bank Plc (MTN) 2006/2016 *	USD		500 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

#### Futures contracts

#### Currency futures (short)

#### Futures contracts to sell currencies

		Value ('000)
EUR/AUD	EUR	872 566
EUR/CAD	EUR	394 516
EUR/CHF	EUR	159 454
EUR/CNY	EUR	26 379
EUR/GBP	EUR	997 183
EUR/JPY	EUR	1 663 557
EUR/NOK	EUR	47 929
EUR/NZD	EUR	130 566
EUR/SEK	EUR	59 621
EUR/TRY	EUR	4 715
EUR/USD	EUR	2 367 718
EUR/ZAR	EUR	43 950

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

#### Currency futures (long)

#### Futures contracts to purchase currencies

		Value ('000)
AUD/EUR	EUR	877 870
CAD/EUR	EUR	393 955
CHF/EUR	EUR	159 416
CNY/EUR	EUR	13 280
GBP/EUR	EUR	996 465
JPY/EUR	EUR	1 661 892
NOK/EUR	EUR	47 958
NZD/EUR	EUR	130 891
SEK/EUR	EUR	59 823
TRY/EUR	EUR	4 735
USD/EUR	EUR	2 378 560
ZAR/EUR	EUR	44 244

# DWS Invest Global Agribusiness

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>1 808 472 043.71</b>	<b>91.71</b>
<b>Equities</b>								
Australian Agricultural Co., Ltd	Count	9 732 038	607 800		AUD	1.5	12 362 361.08	0.63
GrainCorp Ltd	Count	7 166 371	3 019 246		AUD	5.33	32 346 914.91	1.64
Great Southern Ltd	Count	7 495 911			AUD	0	634.79	0.00
Incitec Pivot Ltd	Count	10 992 329	2 769 362	57 889	AUD	2.73	25 413 163.75	1.29
Nufarm Ltd	Count	4 346 352	2 720 055	802 087	AUD	5.39	19 839 011.56	1.01
Select Harvests Ltd	Count	1 034 850	99 246		AUD	3.46	3 032 214.16	0.15
TimberCorp. Ltd	Count	5 905 049			AUD	0	500.06	0.00
BrasilAgro - Companhia Brasileira de Propriedades Agrícolas	Count	1 904 900	179 200		BRL	8.75	9 254 275.17	0.47
Fertilizantes Heringer SA	Count	2 086 100	174 300		BRL	7.6	8 802 598.41	0.45
Metafrio Solutions SA	Count	385 400	26 900		BRL	9.5	2 032 813.28	0.10
Santos Brasil Participacoes SA	Count	2 874 500	360 300		BRL	15	23 939 536.95	1.21
Sao Martinho SA	Count	982 100	38 000	1 401 000	BRL	14.21	7 748 398.76	0.39
SLC Agricola SA	Count	5 635 800	1 132 400		BRL	13.39	41 898 485.37	2.12
Wilson Sons Ltd -BDR-	Count	1 314 800	114 400	335 800	BRL	21.46	15 665 764.26	0.79
Burcon NutraScience Corp.	Count	329 493	41 298	2 466	CAD	7.02	2 187 893.36	0.11
MagIndustries Corp.	Count	14 580 100	1 263 200		CAD	0.31	4 275 284.71	0.22
Phoscan Chemical Corp.	Count	2 418 700	875 300		CAD	0.41	938 012.67	0.05
Viterra, Inc.	Count	12 222 717	3 619 200		CAD	7.04	81 392 288.76	4.13
Bucher Industries AG	Count	158 333	45 809		CHF	115	16 834 592.27	0.85
Emmi AG -Reg-	Count	88 092	7 518		CHF	162.6	13 243 120.56	0.67
Precious Woods Holding AG -Reg-	Count	20 724	1 967	19 853	CHF	28.5	546 074.33	0.03
Agrotron Public Ltd -GDR-	Count	28 086	28 086		EUR	6.81	234 463.15	0.01
Bayer AG	Count	236 100	243 000	386 100	EUR	45.86	13 272 955.28	0.67
Ebro Puleva SA	Count	511 633	308 700	717 900	EUR	13.94	8 742 968.54	0.44
Erste Bank der Oesterreichischen Sparkassen AG	Count	569 785	747 167	177 382	EUR	26.15	18 265 026.17	0.93
Eurofins Scientific	Count	152 631	63 105		EUR	28.565	5 344 592.18	0.27
Glanbia Plc	Count	2 832 112	1 142 581		EUR	2.95	10 241 652.45	0.52
Greencore Group Plc	Count	3 043 398	2 343 398		EUR	1.28	4 775 362.17	0.24
HKScan OYJ	Count	443 900	55 600		EUR	7.53	4 097 488.23	0.21
K&S AG	Count	654 441	654 441	572 351	EUR	38	30 485 385.41	1.55
KTG Agrar AG-BR	Count	114 910	113 246		EUR	14.6	2 056 592.63	0.10
MCB Agricole Holding AG -GDR-	Count	21 964	6 889		EUR	2	53 849.17	0.00
Nutreco Holding NV	Count	326 477	230 292	486 400	EUR	43.9	17 569 309.97	0.89
Parmalat SpA	Count	17 305 448	4 987 267	1 934 225	EUR	1.914	40 603 397.41	2.06
Raiffeisen International Bank Holding AG	Count	441 547	397 230	57 543	EUR	31.39	16 990 487.80	0.86
Sintal Agriculture Plc	Count	411 992	161 942		EUR	2.7	1 363 609.89	0.07
Smurfit Kappa Group Plc	Count	1 236 600	1 236 600		EUR	6.909	10 473 869.81	0.53
Stora Enso OYJ -R-	Count	304 533	5 463 200	5 158 667	EUR	5.975	2 230 539.23	0.11
Vilmorin & Cie	Count	510 063	155 011		EUR	67.57	42 248 892.95	2.14
Ajisen China Holdings Ltd	Count	3 129 000	393 000		HKD	8.73	3 507 784.47	0.18
Cafe de Coral Holdings Ltd	Count	2 746 200	344 000		HKD	20	7 053 022.23	0.36
China BlueChemical Ltd -H-	Count	37 790 000	37 790 000		HKD	4.35	21 109 563.01	1.07
China Green Holdings Ltd	Count	14 826 000	14 826 000		HKD	7.88	15 002 488.67	0.76
China Water Affairs Group Ltd	Count	25 606 800	3 206 000		HKD	2.49	8 187 809.90	0.42
China Yurun Food Group Ltd	Count	7 430 000	2 266 000		HKD	24.65	23 518 998.88	1.19
Little Sheep Group Ltd	Count	9 422 000	9 422 000		HKD	4.68	5 662 419.58	0.29
Sinofert Holdings Ltd	Count	43 808 000	6 330 000	17 310 000	HKD	3.09	17 383 010.80	0.88
Bisi International PT	Count	90 614 000	24 713 500		IDR	1 340	13 394 678.43	0.68
Frutarom	Count	374 900	47 000		ILS	28.62	2 755 782.20	0.14
Israel Chemicals Ltd	Count	915 113	118 522	587 358	ILS	40.74	9 575 370.13	0.49
Makhteshim-Agan Industries Ltd	Count	2 473 000	2 473 000		ILS	13	8 257 095.16	0.42
Daesang Corp.	Count	912 366	105 070		KRW	9 050	6 757 077.58	0.34
Hite Brewery Co., Ltd	Count	44 622	5 138		KRW	146 500	5 349 681.05	0.27
KT&G Corp.	Count	419 735	419 735		KRW	60 200	20 678 208.46	1.05
Gruma SAB de CV	Count	5 972 600	5 972 600		MXN	20.2	9 371 622.55	0.48
Grupo Comercial Chedraui SA de CV	Count	1 927 000	1 927 000		MXN	35	5 239 016.28	0.27
AKVA Group ASA	Count	229 200	11 200		NOK	18.5	653 449.33	0.03
Austevoll Seafood ASA	Count	1 825 400	520 800		NOK	33.3	9 367 589.52	0.48
Copeinca ASA	Count	1 910 500	355 200		NOK	39	11 482 520.28	0.58
Marine Farms ASA	Count	655 000	37 500		NOK	13.15	1 327 371.92	0.07
Astarta Holding NV	Count	1 061 990	61 334		PLN	58.5	18 383 043.60	0.93
Kernel Holding SA	Count	2 377 808	95 015	423 400	PLN	60.3	42 426 305.99	2.15
China Fishery Group Ltd	Count	15 637 947	2 865 248	1	SGD	1.95	21 823 514.38	1.11
Food Empire Holdings Ltd	Count	19 902 200	585 000		SGD	0.35	4 985 164.25	0.25
Noble Group Ltd	Count	13 234 963	5 746 163		SGD	1.71	16 196 798.63	0.82
Olam International Ltd	Count	10 792 968	2 598 000		SGD	2.59	20 005 572.98	1.01
Petra Foods Ltd	Count	8 190 000	135 000		SGD	1.22	7 150 790.81	0.36
Khon Kaen Sugar Industry Plc	Count	22 066 600	1 842 900		THB	12.6	8 584 104.97	0.44
Coca-Cola Icecek AS	Count	1 264 100	158 400		TRY	13.9	11 101 206.72	0.56
Turk Traktor ve Ziraat Makineleri AS	Count	1 928 447	241 710		TRY	12.2	14 864 198.51	0.75
Agrium, Inc.	Count	773 300	848 500	969 900	USD	49.55	38 317 015.00	1.94
Agrotron Public Ltd	Count	348 000			USD	8.581	2 986 292.40	0.15
American Dairy, Inc.	Count	301 600	301 600		USD	15.64	4 717 024.00	0.24

## DWS Invest Global Agribusiness

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Archer-Daniels-Midland Co. ....	Count	4 887 600	2 903 600		USD	25.87	126 442 212.00	6.41
Bunge Ltd .....	Count	2 568 200	2 018 000		USD	49.73	127 716 586.00	6.48
CF Industries Holdings, Inc. ....	Count	937 700	937 700		USD	64.49	60 472 273.00	3.07
ConAgra Foods, Inc. ....	Count	652 100	459 100	565 800	USD	23.5	15 324 350.00	0.78
Constellation Brands, Inc. ....	Count	434 400	773 200	882 800	USD	15.48	6 724 512.00	0.34
Credicorp Ltd .....	Count	59 500	11 100	29 400	USD	90.79	5 402 005.00	0.27
Cresud SA -ADR- .....	Count	1 331 104	166 800		USD	12.23	16 279 401.92	0.83
Darling International, Inc. ....	Count	837 500	104 900		USD	7.5	6 281 250.00	0.32
Dean Foods Co. ....	Count	2 562 800	1 155 700		USD	10.13	25 961 164.00	1.32
Far Eastern Shipping Co. ....	Count	30 239 556	1 615 306		USD	0.356	10 754 395.70	0.55
Hain Celestial Group, Inc. ....	Count	926 500	686 100	407 200	USD	20.32	18 826 480.00	0.95
Herbalife Ltd .....	Count	296 600	296 600		USD	46.66	13 839 356.00	0.70
Illumina, Inc. ....	Count	199 000	434 200	235 200	USD	44.25	8 805 750.00	0.45
Kazakhstan Kagazy Plc -Reg- -GDR-	Count	1 690 350	81 950		USD	0.19	321 166.50	0.02
Kraft Foods, Inc. -A- .....	Count	1 698 300	1 698 300		USD	28.12	47 756 196.00	2.42
Life Technologies Corp. ....	Count	322 200	322 200		USD	48.74	15 704 028.00	0.80
MCB Agricole Holding AG -GDR-	Count	120 126			USD	2.452	294 524.93	0.02
McCormick & Co., Inc. ....	Count	131 700	274 000	663 900	USD	38.13	5 021 721.00	0.25
Monsanto Co. ....	Count	370 100	1 095 700	2 185 600	USD	46.82	17 328 082.00	0.88
Mosaic Co. (The) .....	Count	1 163 800	1 163 800	583 900	USD	40.47	47 098 986.00	2.39
Novorossiysk Commercial Sea Port	Count	20 329 489			USD	0.15	3 049 423.35	0.15
Novorossiysk Commercial Sea Port -Reg- -GDR-	Count	663 700	41 450		USD	11.11	7 373 707.00	0.37
Phoscan Chemical Corp. ....	Count	5 182 200			USD	0.388	2 009 755.62	0.10
Potash Corp of Saskatchewan, Inc.	Count	213 000	872 500	942 400	USD	88.94	18 944 220.00	0.96
Ralcorp Holdings, Inc. ....	Count	277 600	68 500	36 000	USD	55	15 268 000.00	0.77
Razguliyat Group .....	Count	7 712 338	849 059		USD	1.3	10 026 039.40	0.51
Rosinter Restaurants .....	Count	179 269	14 442		USD	14.5	2 599 400.50	0.13
Safeway, Inc. ....	Count	3 385 000	1 749 400	182 200	USD	19.68	66 616 800.00	3.38
Sanderson Farms, Inc. ....	Count	232 100	232 100		USD	51.04	11 846 384.00	0.60
Senomyx, Inc. ....	Count	276 100	15 900		USD	4.07	1 123 727.00	0.06
Sintal Agriculture Plc -GDR Reg-	Count	1 106 829			USD	3.31	3 663 526.51	0.19
SunOpta, Inc. ....	Count	2 144 300	495 700		USD	4.42	9 477 806.00	0.48
SUPERVALU, Inc. ....	Count	5 815 900	3 789 000	739 400	USD	11.25	65 428 875.00	3.32
TreeHouse Foods, Inc. ....	Count	371 300	122 300	70 500	USD	46.05	17 098 365.00	0.87
Wendy's/Arby's Group, Inc. ....	Count	7 240 000	5 029 000		USD	4.09	29 611 600.00	1.50
<b>Securities that are admitted or included in organized markets</b>							<b>139 312 486.51</b>	<b>7.07</b>
<b>Equities</b>								
Syngenta AG .....	Count	409 563	307 494		CHF	251.9	95 385 465.70	4.84
KWS Saat AG .....	Count	155 853	18 200		EUR	120.05	22 935 854.48	1.16
Yara International ASA .....	Count	253 200	270 700	705 400	NOK	184.7	7 207 027.33	0.37
Banco Bradesco SA -ADR- .....	Count	849 300	988 400	139 100	USD	16.23	13 784 139.00	0.70
<b>Unlisted securities</b>							<b>9 015 363.22</b>	<b>0.46</b>
<b>Equities</b>								
Feronia, Inc. ....	Count	5 001 516	5 001 516		CAD	0.4	1 892 363.22	0.10
Union Agriculture Group .....	Count	4 190 000	4 190 000		USD	1.7	7 123 000.00	0.36
<b>Total securities portfolio</b>							<b>1 956 799 893.44</b>	<b>99.24</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>275 608.03</b>	<b>0.01</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Khon Kaen Sugar Industry PCL 31/12/2010 .....	Count	2 145 900	2 145 900		THB	4.16	275 608.03	0.01



## DWS Invest Global Agribusiness

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>8 397 070.45</b>	<b>0.43</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR	300 756					368 681.54	0.02
Deposits in other EU/EEA currencies								
Norwegian krone	NOK	872 397					134 443.48	0.01
Polish zloty	PLN	827					244.64	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1					0.25	0.00
Canadian dollar	CAD	1 400					1 324.25	0.00
Singapore dollar	SGD	1 079 424					772 506.71	0.04
South Korean won	KRW	160					0.13	0.00
U.S. dollar	USD						7 119 869.45	0.36
<b>Other assets</b>							<b>15 320 343.28</b>	<b>0.77</b>
Dividends receivable							3 027 070.86	0.15
Receivable from exceeding the expense cap							84 558.25	0.00
Other assets							12 208 714.17	0.62
<b>Short-term liabilities</b>							<b>-8 956 292.48</b>	<b>-0.45</b>
Other liabilities							-8 956 292.48	-0.45
<b>Net assets of sub-fund</b>							<b>1 971 836 622.72</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	100.81
Class LD	EUR	95.01
Class NC	EUR	98.35
Class FC	EUR	105.36
Class A2	USD	96.92
Class E2	USD	99.83
Class J5	USD	81.00
Class DS1	GBP	79.49
Class DS5	GBP	107.29
<b>Number of shares outstanding</b>		
Class LC	Count	8 209 613
Class LD	Count	31 085
Class NC	Count	841 240
Class FC	Count	2 316 787
Class A2	Count	3 051 338
Class E2	Count	860 994
Class J5	Count	206 969
Class DS1	Count	26 564
Class DS5	Count	941 590

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.180847	= USD	1
Brazilian real	BRL	1.801100	= USD	1
Canadian dollar	CAD	1.057199	= USD	1
Swiss franc	CHF	1.081600	= USD	1
Danish krone	DKK	6.076398	= USD	1
Euro	EUR	0.815760	= USD	1
Hong Kong dollar	HKD	7.787298	= USD	1
Indonesian rupiah	IDR	9 064.998081	= USD	1
Israeli shekel	ILS	3.893499	= USD	1
South Korean won	KRW	1 221.964741	= USD	1
Mexican peso	MXN	12.873597	= USD	1
Norwegian krone	NOK	6.488948	= USD	1
Polish zloty	PLN	3.379549	= USD	1
Singapore dollar	SGD	1.397300	= USD	1
Thai baht	THB	32.389993	= USD	1
Turkish lira	TRY	1.582800	= USD	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

## DWS Invest Global Agribusiness

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
ABB Ltd -Reg-	Count	200 000	1 100 000	Grifols SA	Count	100 000	700 000
Actelion Ltd -Reg-	Count		200 000	Groupe Danone	Count		100 000
Allied Irish Banks Plc	Count		2 300 000	Heineken NV	Count	260 000	260 000
Alstom	Count		200 000	HSBC Holdings Plc	Count		1 800 000
ArcelorMittal	Count	100 000	400 000	Immoeast AG	Count	2 000 000	6 000 000
AXA SA	Count		616 666	Intercell AG	Count		350 000
Banco Santander Central Hispano SA	Count		1 300 000	Jeronimo Martins SGPS SA	Count		1 400 000
Barclays Plc	Count	5 800 000	5 800 000	OAO Gazprom -ADR-	Count		350 000
BG Group Plc	Count		1 300 000	Portugal Telecom SGPS SA -Reg-	Count	275 000	700 000
BHP Billiton Plc	Count	200 000	700 000	Rautaruukki OYJ	Count	300 000	300 000
Biotest AG	Count		108 752	Strabag SE	Count		500 000
BP Plc	Count		1 850 000	Telefonica SA	Count		600 000
Carlsberg A/S -B-	Count		150 000	Total SA	Count	450 000	450 000
Compagnie Financiere Richemont SA -A-	Count	350 000	350 000	UBS AG -Reg-	Count	500 000	500 000
Continental AG	Count	238 750	238 750	UniCredito Italiano SpA	Count	6 000 000	6 000 000
Conwert Immobilien Invest AG	Count		902 600	Voestalpine AG	Count		300 000
Credit Suisse Group AG -Reg-	Count	100 000	500 000	Volkswagen AG -Pref-	Count	63 853	63 853
DaimlerChrysler AG	Count		350 000	<b>Interest-bearing securities</b>			
Deutsche Bank AG -Reg-	Count	150 000	400 000	5.33% Deutsche Bank Capital Trust IV			
E.ON AG	Count	500 000	1 050 000	2003/2049 *	EUR		5 000 000
Electricite de France	Count		300 000	<b>Securities that are admitted or included in organized markets</b>			
Erste Bank der Oesterreichischen				<b>Equities</b>			
Sparkassen AG	Count		100 000	LUKOIL -ADR- -US	Count		220 000
Fiat SpA	Count		700 000	OAO Gazprom -ADR Reg-	Count	150 000	700 000
Fortis	Count		4 000 000				

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DAX Index, DJ Euro)	USD	188 979
Contracts sold (Underlyings: DAX Index, DJ Euro)	USD	72 250
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/GBP	USD	98 000
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
GBP/EUR	USD	98 000

# DWS Invest Global Convergence Bonds

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>9 528 168.37</b>	<b>91.44</b>
<b>Interest-bearing securities</b>							
12.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	BRL	700 000			100.325	318 076.65	3.05
7.375 % Brazil Government International Bond 2005/2015	EUR	200 000			116.932	233 865.00	2.24
7.50 % Bulgaria Government International Bond -Reg- 2002/2013	EUR	100 000			109.525	109 525.00	1.05
6.50 % Croatia Government International Bond 2009/2015	EUR	300 000	100 000	100 000	104.04	312 120.00	3.00
4.00 % Eskom Holdings Ltd 2006/2013	EUR	300 000	200 000		101.15	303 450.00	2.91
9.875 % Former Yugoslav Republic of Macedonia 2009/2013	EUR	250 000	350 000	100 000	104.064	260 158.75	2.50
6.605 % Gaz Capital SA (MTN) 2007/2018	EUR	200 000	200 000		104.125	208 250.00	2.00
3.75 % Lithuania Government International Bond 2005/2016	EUR	200 000	200 000		94.625	189 250.00	1.82
4.85 % Lithuania Government International Bond 2007/2018	EUR	100 000	100 000		98.83	98 830.00	0.95
5.50 % Mexico Government International Bond (MTN) 2004/2020	EUR	200 000			105.025	210 050.00	2.02
4.25 % Mexico Government International Bond (MTN) 2005/2015	EUR	100 000		100 000	104.255	104 255.00	1.00
5.375 % Morocco Government International Bond (MTN) 2007/2017	EUR	200 000	200 000		105.236	210 473.00	2.02
6.375 % Pemex Project Funding Master Trust -Reg- 2004/2016	EUR	100 000	100 000		107.5	107 500.00	1.03
7.50 % Peru Government International Bond 2004/2014	EUR	100 000	100 000	400 000	114	114 000.00	1.09
5.50 % Petroleos Mexicanos (MTN) 2009/2017	EUR	100 000	100 000		103.002	103 002.00	0.99
6.25 % Philippine Government International Bond 2006/2016	EUR	100 000	100 000	300 000	110.625	110 625.00	1.06
4.20 % Poland Government International Bond (MTN) 2005/2020	EUR	100 000	100 000		99.388	99 387.50	0.95
5.25 % Poland Government International Bond 2010/2025	EUR	100 000	100 000		99.75	99 750.00	0.96
6.75 % Republic of Hungary (MTN) 2009/2014	EUR	100 000			104.621	104 621.00	1.00
5.75 % Republic of Hungary 2008/2018	EUR	200 000	100 000		98.15	196 300.00	1.88
9.375 % Republic of Lithuania (MTN) 2009/2014	EUR	300 000		150 000	116.25	348 750.00	3.35
5.625 % Republic of Poland (MTN) 2008/2018	EUR	200 000	100 000		110.31	220 620.00	2.12
5.00 % Romanian Government International Bond (MTN) 2010/2015	EUR	400 000	500 000	100 000	94.125	376 500.00	3.61
6.50 % Romanian Government International Bond 2008/2018	EUR	200 000	100 000		99.1	198 200.00	1.90
4.50 % South Africa Government International Bond (MTN) 2006/2016	EUR	100 000	100 000		102.625	102 625.00	0.98
6.50 % Turkey Government International Bond 2004/2014	EUR	100 000			109.25	109 250.00	1.05
5.50 % Turkey Government International Bond 2005/2017	EUR	100 000			104.605	104 605.00	1.00
5.875 % Turkey Government International Bond 2007/2019	EUR	100 000	100 000		104.75	104 750.00	1.01
5.125 % Turkey Government International Bond 2010/2020	EUR	200 000	330 000	130 000	98.06	196 120.00	1.88
4.95 % Ukraine Government International Bond -Reg- 2005/2015	EUR	300 000	100 000		87	261 000.00	2.50
7.00 % Venezuela Government International Bond 2005/2015	EUR	200 000	100 000		81	162 000.00	1.55
7.25 % Hungary Government Bond 2006/2012	HUF	100 000 000			101.086	353 384.84	3.39
9.50 % Mexican Bonos 2005/2014	MXN	800 000	800 000		113.335	57 453.49	0.55
7.50 % Mexican Bonos 2007/2012	MXN	2 200 000			104.51	145 694.42	1.40
7.75 % Mexican Bonos 2008/2017	MXN	2 000 000			106.268	134 677.58	1.29
8.00 % Mexican Bonos 2010/2020	MXN	2 800 000	2 800 000		108.05	191 710.19	1.84
5.25 % Poland Government Bond 2006/2017	PLN	600 000	600 000		97.586	141 332.58	1.36
5.75 % Poland Government Bond 2008/2014	PLN	400 000	400 000		101.69	98 184.24	0.94
5.50 % Poland Government Bond 2008/2019	PLN	600 000	600 000		97.58	141 323.89	1.36
7.00 % European Investment Bank (MTN) 2008/2011	RUB	10 000 000			102.415	267 497.19	2.57
7.50 % RSHB Capital SA for OJSC Russian Agricultural Bank 2010/2013	RUB	15 000 000	15 000 000		99.426	389 537.32	3.74
17.25 % Rabobank Nederland NV (MTN) 2007/2012	TRY	500 000			112.511	289 934.96	2.78
0.01 % Turkey Government Bond 2010/2011	TRY	400 000	400 000		89.158	183 803.70	1.76
8.375 % Biz Finance Plc for Ukreximbank -Reg- 2010/2015	USD	130 000	130 000		98.15	104 086.90	1.00
6.875 % Indonesia Government International Bond -Reg- 2008/2018	USD	200 000	200 000		113.078	184 489.83	1.77
5.25 % Petronas Capital Ltd -Reg- 2009/2019	USD	200 000	200 000		105.13	171 520.88	1.65
6.75 % Republic of Serbia -Reg- 2005/2024 *	USD	241 667	250 000	8 333	96.5	190 242.04	1.83
5.00 % Russian Foreign Bond - Eurobond -Reg- 2010/2020	USD	200 000	200 000		96.794	157 921.35	1.52
6.875 % VTB Capital SA -Reg- 2008/2018	USD	200 000	200 000		103.247	168 449.55	1.62
9.00 % Landwirtschafliche Rentenbank (MTN) 2006/2011	ZAR	3 000 000			101.985	325 968.39	3.13
7.25 % South Africa Government Bond 2005/2020	ZAR	1 600 000	1 600 000		89.781	153 046.13	1.47
<b>Total securities portfolio</b>						<b>9 528 168.37</b>	<b>91.44</b>

## DWS Invest Global Convergence Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>-275 321.95</b>	<b>-2.63</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
USD/CNY 20 million						-98 266.08	-0.94
USD/EUR 0.65 million						9 177.44	0.09
<b>Currency futures (long)</b>							
<b>Open positions</b>							
BRL/EUR 0.4 million						590.28	0.01
CNY/USD 20 million						-26 926.85	-0.26
MXN/EUR 2 million						-2 779.33	-0.03
MYR/EUR 2.3 million						800.74	0.01
PEN/EUR 1.4 million						-3 358.66	-0.03
PLN/EUR 1.5 million						-11 042.32	-0.11
RUB/USD 8 million						2 714.31	0.03
THB/EUR 20 million						-3 585.31	-0.03
TRY/EUR 0.15 million						-726.24	-0.01
<b>Closed positions</b>							
ARS/USD 4 million						-141 919.93	-1.36
<b>Cash at bank</b>						<b>632 962.12</b>	<b>6.07</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					532 523.76	5.11
Deposits in other EU/EEA currencies							
New Romanian leu	RON	30 599				7 008.50	0.07
Polish zloty	PLN	25 355				6 120.22	0.06
Hungarian forint	HUF	71 271				249.15	0.00
Deposits in non-EU/EEA currencies							
Brazilian real	BRL	112 705				51 046.67	0.49
Mexican peso	MXN	411 091				26 049.53	0.25
Russian rouble	RUB	86 208				2 251.67	0.02
South African rand	ZAR	17 621				1 877.35	0.02
Turkish lira	TRY	4 927				2 539.18	0.02
U.S. dollar	USD	4 041				3 296.09	0.03
<b>Other assets</b>						<b>604 377.56</b>	<b>5.79</b>
Interest receivable						229 394.54	2.20
Receivable from exceeding the expense cap						6 582.96	0.06
Other assets						368 400.06	3.53
<b>Short-term liabilities</b>						<b>-70 245.87</b>	<b>-0.67</b>
Other liabilities						-70 245.87	-0.67
<b>Net assets of sub-fund</b>						<b>10 419 940.23</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	84.80
Class LD	EUR	74.17
Class FD	EUR	74.15
Class NC	EUR	83.37
<b>Number of shares outstanding</b>		
Class LC	Count	17 127
Class LD	Count	29 440
Class FD	Count	9 015
Class NC	Count	73 349

## DWS Invest Global Convergence Bonds

### Exchange rates (indirect quotes)

As of June 30, 2010

Argentinean peso	ARS	4.819126	=	EUR	1
Brazilian real	BRL	2.207880	=	EUR	1
Chinese yuan renminbi	CNY	8.312984	=	EUR	1
Hungarian forint	HUF	286.050186	=	EUR	1
Mexican peso	MXN	15.781112	=	EUR	1
Malaysian ringgit	MYR	3.968692	=	EUR	1
Peruvian nuevo sol	PEN	3.467932	=	EUR	1
Polish zloty	PLN	4.142824	=	EUR	1
New Romanian leu	RON	4.366051	=	EUR	1
Russian rouble	RUB	38.286383	=	EUR	1
Thai baht	THB	39.705305	=	EUR	1
Turkish lira	TRY	1.940277	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1
South African rand	ZAR	9.386033	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
5.25 % South Africa Government International Bond 2003/2013	EUR		200 000
5.00 % General Electric Capital Corp. (MTN) 2005/2010	PLN		1 300 000
4.70 % Oesterreichische Volksbanken AG 2007/2017	SKK		
7.50 % Russia Government International Bond -Reg- 2000/2030 *	USD		188 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/BRL	EUR	1 353
EUR/CLP	EUR	478
EUR/HUF	EUR	247
EUR/MXN	EUR	826
EUR/MYR	EUR	4 024
EUR/PEN	EUR	2 095
EUR/PLN	EUR	999
EUR/RUB	EUR	361
EUR/THB	EUR	1 415
EUR/TRY	EUR	352
EUR/USD	EUR	1 668

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
BRL/EUR	EUR	1 169
CLP/EUR	EUR	241
HUF/EUR	EUR	334
MXN/EUR	EUR	650
MYR/EUR	EUR	3 175
PEN/EUR	EUR	1 702
PLN/EUR	EUR	853
RUB/EUR	EUR	350
THB/EUR	EUR	1 128
TRY/EUR	EUR	219
USD/EUR	EUR	1 848

# DWS Invest Global Emerging Sovereigns

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
<b>Securities traded on an exchange</b>						<b>3 767 256.94</b>	<b>90.69</b>
<b>Interest-bearing securities</b>							
7.50 % Bulgaria Government International Bond -Reg- 2002/2013	EUR	100 000		%	109.525	134 261.30	3.23
5.00 % Croatia Government International Bond 2004/2014	EUR	100 000		%	102.4	125 527.12	3.02
6.50 % Croatia Government International Bond 2009/2015	EUR	100 000		%	104.04	127 537.51	3.07
9.875 % Former Yugoslav Republic of Macedonia 2009/2013	EUR	150 000	50 000	%	104.064	191 349.48	4.61
3.875 % Hungary Government International Bond (MTN) 2005/2020	EUR	100 000	100 000	%	86.581	106 135.26	2.55
4.50 % Lithuania Government International Bond 2003/2013	EUR	100 000		100 000 %	99.85	122 401.20	2.95
3.75 % Lithuania Government International Bond 2005/2016	EUR	100 000		%	94.625	115 996.13	2.79
4.85 % Lithuania Government International Bond 2007/2018	EUR	200 000	100 000	%	98.83	242 301.66	5.83
5.50 % Mexico Government International Bond (MTN) 2004/2020	EUR	100 000		100 000 %	105.025	128 744.97	3.10
4.25 % Mexico Government International Bond (MTN) 2005/2015	EUR	150 000		100 000 %	104.255	191 701.60	4.61
5.375 % Morocco Government International Bond (MTN) 2007/2017	EUR	100 000		%	105.236	129 004.24	3.11
7.50 % Peru Government International Bond 2004/2014	EUR	100 000		%	114	139 746.98	3.36
6.25 % Philippine Government International Bond 2006/2016	EUR	50 000		%	110.625	67 804.87	1.63
4.50 % Poland Government International Bond (MTN) 2003/2013	EUR	50 000		150 000 %	105.455	64 636.04	1.56
6.75 % Republic of Hungary (MTN) 2009/2014	EUR	100 000		%	104.621	128 249.73	3.09
5.75 % Republic of Hungary 2008/2018	EUR	100 000		%	98.15	120 317.25	2.90
9.375 % Republic of Lithuania (MTN) 2009/2014	EUR	100 000		%	116.25	142 505.15	3.43
5.00 % Romanian Government International Bond (MTN) 2010/2015	EUR	150 000	150 000	%	94.125	173 074.80	4.17
6.50 % Romanian Government International Bond 2008/2018	EUR	200 000	100 000	%	99.1	242 963.62	5.85
4.50 % South Africa Government International Bond (MTN) 2006/2016	EUR	100 000		%	102.625	125 802.93	3.03
5.125 % Turkey Government International Bond 2010/2020	EUR	100 000	160 000	60 000 %	98.06	120 206.92	2.89
4.95 % Ukraine Government International Bond -Reg- 2005/2015	EUR	100 000		%	87	106 649.01	2.57
7.00 % Venezuela Government International Bond 2005/2015	EUR	200 000		%	81	198 587.82	4.78
6.375 % Poland Government International Bond 2009/2019	USD	100 000		%	109.256	109 255.50	2.63
6.75 % Republic of Serbia -Reg- 2005/2024 *	USD	96 667	100 000	3 333 %	96.5	93 283.35	2.25
6.75 % Turkey Government Bond 2007/2018	USD	200 000		%	109.575	219 150.00	5.27
6.875 % Ukraine Government International Bond -Reg- 2004/2011	USD	100 000		%	100.062	100 062.50	2.41
<b>Total securities portfolio</b>						<b>3 767 256.94</b>	<b>90.69</b>
<b>Derivatives</b>							
(Minus signs denote short positions)							
<b>Currency derivatives</b>						<b>-4 737.10</b>	<b>-0.11</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
USD/EUR 0.07 million						151.53	0.00
<b>Currency futures (long)</b>							
<b>Open positions</b>							
EUR/USD 0.52 million						-4 888.63	-0.11
<b>Cash at bank</b>						<b>87 996.96</b>	<b>2.12</b>
<b>Demand deposits at Custodian</b>							
EUR deposits						74 048.47	1.78
Deposits in non-EU/EEA currencies							
U.S. dollar						13 948.49	0.34

## DWS Invest Global Emerging Sovereigns

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in USD	% of net assets
<b>Other assets</b>						<b>495 144.52</b>	<b>11.91</b>
Interest receivable .....						81 490.22	1.96
Receivable from exceeding the expense cap .....						11 708.77	0.28
Other assets .....						401 945.53	9.67
<b>Short-term liabilities</b>						<b>-191 466.73</b>	<b>-4.61</b>
Other liabilities .....						-191 466.73	-4.61
<b>Net assets of sub-fund</b>						<b>4 154 194.59</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class A1 .....	USD	86.12
Class A2 .....	USD	97.47
Class E2 .....	USD	99.47
<b>Number of shares outstanding</b>		
Class A1 .....	Count	37 032
Class A2 .....	Count	3 953
Class E2 .....	Count	5 829

### Exchange rates (indirect quotes)

As of June 30, 2010

Euro ..... EUR 0.81576 = USD 1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>				<b>Interest-bearing securities</b>			
7.375 % Brazil Government International Bond 2005/2015 .....	EUR		100 000	8.50 % Brazilian Government International Bond 2004/2012 .....	EUR		100 000
6.75 % Croatia Government International Bond 2001/2011 .....	EUR		100 000	<b>Unlisted securities</b>			
4.50 % Hungary Government International Bond 2003/2013 .....	EUR		50 000	<b>Interest-bearing securities</b>			
5.25 % Poland Government International Bond 2010/2025 .....	EUR	100 000	100 000	0.00 % Central Bank of Nigeria 1988/2010 * .....	USD		6 000
8.50 % Romanian Government International Bond 2002/2012 .....	EUR		100 000	6.00 % Venezuela Government International Bond 2005/2020 .....	USD		150 000
5.25 % South Africa Government International Bond 2003/2013 .....	EUR		100 000				
4.75 % Turkey Government International Bond 2005/2012 .....	EUR		150 000				
6.50 % South Africa Government International Bond 2004/2014 .....	USD		50 000				

## DWS Invest Global Emerging Sovereigns

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**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

		Value ('000)
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
USD/EUR	EUR	3 490
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
EUR/USD	EUR	2 833



# DWS Invest Global Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>213 036 944.50</b>	<b>85.01</b>
<b>Equities</b>								
EnCana Corp.	Count	178 000	3 000		CAD	32.47	4 459 719.49	1.78
Kinross Gold Corp.	Count	255 000	105 000		CAD	18.29	3 598 811.82	1.44
Nexen, Inc.	Count	110 000			CAD	21.33	1 810 459.41	0.72
Suncor Energy, Inc.	Count	76 000	54 000		CAD	32	1 876 587.51	0.75
ABB Ltd -Reg-	Count	240 000	55 000	15 000	CHF	19.04	3 446 465.33	1.37
Credit Suisse Group AG -Reg-	Count	41 000	1 000		CHF	41.14	1 272 166.26	0.51
Novartis AG -Reg-	Count	55 000	5 000	45 000	CHF	52.7	2 186 095.01	0.87
UBS AG -Reg-	Count	173 000	173 000		CHF	14.5	1 891 950.78	0.75
Zurich Financial Services AG -Reg-	Count	9 700			CHF	239.4	1 751 425.26	0.70
Andritz AG	Count	39 000		36 000	EUR	46.25	1 803 750.00	0.72
Banca Intesa SpA	Count	480 000	10 000		EUR	2.178	1 045 200.00	0.42
Belgacom SA	Count	73 000	76 000	3 000	EUR	25.94	1 893 620.00	0.76
Bolsas y Mercados Espanoles **	Count	68 000	1 000		EUR	17.995	1 223 660.00	0.49
Crucell NV	Count	173 000	3 000		EUR	14.995	2 594 135.00	1.03
Deutsche Bank AG -Reg- **	Count	51 000	16 000		EUR	46.855	2 389 605.00	0.95
Deutsche Boerse AG	Count	41 000	1 000		EUR	49.954	2 048 114.00	0.82
Deutsche Telekom AG -Reg-	Count	306 000	6 000	20 000	EUR	9.767	2 988 702.00	1.19
France Telecom SA	Count	140 000	145 000	5 000	EUR	14.22	1 990 800.00	0.79
K&S AG	Count	40 000	10 000		EUR	38	1 520 000.00	0.61
Koninklijke Philips Electronics NV **	Count	102 000	2 000	38 000	EUR	24.68	2 517 360.00	1.00
Royal Dutch Shell Plc -A-	Count	70 000			EUR	20.84	1 458 800.00	0.58
Sanofi-Aventis SA	Count	81 000	11 000		EUR	49.205	3 985 605.00	1.59
Total SA	Count	60 000			EUR	36.905	2 214 300.00	0.88
Unilever NV	Count	165 000	5 000		EUR	22.56	3 722 400.00	1.49
Vivendi Universal SA	Count	270 000	40 000	30 000	EUR	16.675	4 502 250.00	1.80
Wolters Kluwer NV	Count	270 000	50 000	10 000	EUR	15.745	4 251 150.00	1.70
BG Group Plc	Count	244 000		13 000	GBP	10.125	3 019 979.62	1.20
Centrica Plc	Count	775 000	15 000	40 000	GBP	2.974	2 817 486.35	1.12
GlaxoSmithKline Plc	Count	122 000	2 000		GBP	11.425	1 703 865.05	0.68
Lloyds TSB Group Plc	Count	2 700 000		500 000	GBP	0.545	1 800 105.89	0.72
Morrison WM Supermarkets	Count	2 045 000	1 195 000		GBP	2.649	6 622 080.02	2.64
Pennon Group Plc	Count	445 000	199 379		GBP	5.555	3 021 782.68	1.21
Shanks Group Plc	Count	2 550 000	2 550 000		GBP	1.003	3 126 513.21	1.25
Vodafone Group Plc	Count	1 750 000	1 750 000		GBP	1.396	2 987 432.78	1.19
Beijing Capital International Airport Co., Ltd -H-	Count	3 950 000	1 800 000		HKD	4.63	1 915 815.08	0.76
China Mobile (Hong Kong) Ltd	Count	410 000	110 000		HKD	77.95	3 347 923.12	1.34
China Railway Construction Corp. -H-	Count	1 300 000	950 000	2 100 000	HKD	9.84	1 340 028.24	0.53
Hopewell Highway Infrastructure Ltd	Count	3 000 000	1 616 000		HKD	5.46	1 715 889.82	0.68
Jiangsu Expressway Co., Ltd -H-	Count	1 400 000		100 000	HKD	7.14	1 047 132.76	0.42
Telekomunikasi Indonesia Tbk PT	Count	3 850 000	3 850 000		IDR	7 700	2 667 755.68	1.06
Canon, Inc.	Count	81 000	1 000		JPY	3 330	2 482 623.77	0.99
Central Japan Railway Co.	Count	300		150	JPY	734 000	2 026 744.35	0.81
KDDI Corp.	Count	750	750		JPY	424 500	2 930 357.55	1.17
Matsushita Electric Industrial Co., Ltd	Count	291 000	56 000	15 000	JPY	1 122	3 005 159.33	1.20
Nintendo Co., Ltd	Count	10 500	500	1 000	JPY	26 350	2 546 546.29	1.02
NTT DoCoMo, Inc.	Count	2 400	100		JPY	134 500	2 971 085.73	1.19
Sharp Corp.	Count	120 000		5 000	JPY	946	1 044 850.22	0.42
Sumitomo Electric Industries Ltd	Count	383 000	383 000		JPY	1 047	3 690 856.10	1.47
Tokyo Gas Co., Ltd	Count	1 050 000	300 000		JPY	405	3 914 046.49	1.56
Statoil ASA	Count	163 000	3 000		NOK	126	2 581 939.89	1.03
Svenska Cellulosa AB **	Count	390 000	10 000	20 000	SEK	92.25	3 776 394.53	1.51
TeliaSonera AB **	Count	370 000	10 000	165 000	SEK	50.35	1 955 453.88	0.78
Aecom Technology Corp.	Count	143 000		7 000	USD	22.89	2 670 202.74	1.07
Bank of New York Mellon Corp.	Count	135 000	2 000	7 000	USD	25.14	2 768 607.86	1.10
Barrick Gold Corp.	Count	102 000	2 000		USD	45.81	3 811 736.49	1.52
Eli Lilly & Co.	Count	86 000	1 000		USD	33.66	2 361 429.42	0.94
Endo Pharmaceuticals Holdings, Inc.	Count	173 000	43 000		USD	22.22	3 135 830.39	1.25
Ensc International Plc	Count	65 000			USD	39.64	2 101 887.22	0.84
EOG Resources, Inc.	Count	46 000	1 000		USD	100.57	3 773 885.23	1.51
General Electric Co.	Count	145 000	125 000	125 000	USD	14.51	1 716 318.25	0.68
General Mills, Inc.	Count	92 000	47 000	2 000	USD	35.33	2 651 513.67	1.06
Goldcorp, Inc.	Count	92 000	2 000		USD	44.11	3 310 451.97	1.32
Goldman Sachs Group, Inc.	Count	11 000	1 000		USD	132.89	1 192 469.81	0.48
Harmony Gold Mining Co., Ltd -ADR-	Count	306 000	6 000		USD	10.63	2 653 487.81	1.06
Intel Corp.	Count	295 000	5 000		USD	19.86	4 779 293.11	1.91
IntercontinentalExchange, Inc.	Count	28 000	1 000		USD	115.11	2 629 259.74	1.05
Itron, Inc.	Count	31 000			USD	63.12	1 596 213.91	0.64
Merck & Co., Inc.	Count	122 000	28 925		USD	35.18	3 501 209.29	1.40
Microsoft Corp.	Count	165 000	165 000		USD	23.34	3 141 573.34	1.25
Mosaic Co. (The)	Count	110 000	20 000		USD	40.47	3 631 518.79	1.45
Newmont Mining Corp.	Count	105 000	30 000		USD	62.1	5 319 163.08	2.12
Pfizer, Inc.	Count	210 500	4 000		USD	14.28	2 452 125.62	0.98
Potash Corp of Saskatchewan, Inc.	Count	40 000	10 000		USD	88.94	2 902 147.78	1.16
Safeway, Inc.	Count	125 000	2 000		USD	19.68	2 006 769.60	0.80

## DWS Invest Global Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Sohu Common, Inc. ....	Count	34 167	34 167		USD	41.22	1 148 886.80	0.46
State Street Corp. ....	Count	50 000	10 000		USD	34.17	1 393 725.96	0.56
Symantec Corp. ....	Count	320 000	10 000		USD	14.12	3 685 929.99	1.47
Teekay Corp. ....	Count	150 000	150 000		USD	27.08	3 313 617.12	1.32
Transneft -Pref- ....	Count	5 000	250	2 250	USD	867.535	3 538 501.27	1.41
Transocean Ltd ....	Count	35 000			USD	47.15	1 346 207.94	0.54
<b>Securities that are admitted or included in organized markets</b>							<b>5 475 880.72</b>	<b>2.18</b>
<b>Equities</b>								
Royal Dutch Shell Plc -A- ....	Count	20 000			GBP	17.045	416 721.74	0.16
Cermaq ASA ....	Count	368 000	8 000		NOK	52.5	2 428 818.71	0.97
PAN Fish ASA ** ....	Count	4 900 000	100 000		NOK	4.27	2 630 340.27	1.05
<b>Total securities portfolio</b>							<b>218 512 825.22</b>	<b>87.19</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>1 325 544.90</b>	<b>0.53</b>
Receivables/payables								
<b>Equity index futures</b>								
DJ EURO STOXX 50 Index Futures 12/2010 EUR 101.78 ...	Count	-500	960	1 460			-471 118.00	-0.19
<b>Option contracts</b>								
<b>Options on equity indices</b>								
Put DAX INDEX 07/2010 EUR 5 800 ....	Count	13 000					872 300.00	0.35
Put DAX INDEX 07/2010 EUR 6 050 ....	Count	2 500					407 375.00	0.16
Put S+P 500 INDEX 07/2010 USD 1 075 ....	Count	15 000					516 987.90	0.21
<b>Currency derivatives</b>							<b>2 241 897.38</b>	<b>0.90</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
USD/JPY 4 000 million ....							-1 743 566.49	-0.69
<b>Closed positions</b>								
USD/EUR 30 million ....							1 600 260.83	0.64
<b>Currency futures (long)</b>								
<b>Open positions</b>								
HKD/EUR 200 million ....							1 582 409.61	0.63
HKD/USD 271.3 million ....							-119 032.59	-0.05
USD/EUR 15 million ....							921 826.02	0.37
<b>Cash at bank</b>							<b>28 422 255.30</b>	<b>11.34</b>
<b>Demand deposits at Custodian</b>								
EUR deposits ....	EUR						9 244 945.20	3.69
Deposits in other EU/EEA currencies								
British pound ....	GBP	238 922					292 061.87	0.12
Danish krone ....	DKK	4 825					647.81	0.00
Norwegian krone ....	NOK	5 788 473					727 699.37	0.29
Swedish krona ....	SEK	12 085 565					1 268 566.78	0.51
Deposits in non-EU/EEA currencies								
Australian dollar ....	AUD	187					129.03	0.00
Hong Kong dollar ....	HKD	33 580 638					3 517 745.70	1.40
Indonesian rupiah ....	IDR	403 705 550					36 329.49	0.01
Japanese yen ....	JPY	189 850 495					1 747 404.26	0.70
Canadian dollar ....	CAD	65 405					50 468.35	0.02
Swiss franc ....	CHF	114 512					86 366.67	0.03
Singapore dollar ....	SGD	2 689 313					1 570 052.34	0.63
U.S. dollar ....	USD	12 111 207					9 879 838.43	3.94

## DWS Invest Global Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Other assets</b>							<b>1 459 394.46</b>	<b>0.58</b>
Dividends receivable							1 130 258.01	0.45
Receivable from exceeding the expense cap							5 355.53	0.00
Other assets							323 780.92	0.13
<b>Short-term liabilities</b>							<b>-1 353 133.09</b>	<b>-0.54</b>
Other liabilities							-1 353 133.09	-0.54
<b>Net assets of sub-fund</b>							<b>250 608 784.17</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	110.96
Class LD	EUR	108.78
Class NC	EUR	104.85
Class FC	EUR	119.51
<b>Number of shares outstanding</b>		
Class LC	Count	800 272
Class LD	Count	168 152
Class NC	Count	798 036
Class FC	Count	500 740

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Indonesian rupiah	IDR	11 112.336962	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 7 260 852.17.

## DWS Invest Global Equities

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Allianz SE -Reg-	Count		21 500	Hellenic Telecommunications Organization SA	Count		140 000
Anadarko Petroleum Corp.	Count		46 000	Iberdrola SA	Count	50 000	600 000
ArcelorMittal	Count		50 000	Komatsu Ltd	Count		130 000
AT&T, Inc.	Count		100 000	Kraft Foods, Inc. -A-	Count		70 000
AXA SA	Count		82 000	Morgan Stanley	Count		65 000
Bayer AG	Count		50 000	Muenchener Rueckversicherungs AG -Reg-	Count		22 000
Bristol-Myers Squibb Co.	Count		48 943	Noble Corp.	Count		72 000
CLP Holdings Ltd	Count		375 000	OAO Gazprom -ADR-	Count	68 000	110 000
Deere & Co.	Count		60 000	Red Electrica Corp. SA	Count	7 500	82 500
Deutsche Lufthansa AG -Reg-	Count		150 000	Terex Corp.	Count		120 000
E.ON AG	Count		80 000	Toshiba Corp.	Count		580 000
Eaton Corp.	Count		26 000	Toyota Motor Corp.	Count		65 000
Electronic Arts, Inc.	Count		125 000	Verisign, Inc.	Count		85 000
Energias de Portugal SA	Count	100 000	800 000	Zimmer Holdings, Inc.	Count		30 000
Fanuc Ltd	Count		17 000	<b>Securities that are admitted or included in organized markets</b>			
Fujitsu Ltd	Count		250 000	<b>Equities</b>			
Galp Energia SGPS SA	Count		125 000	OAO Gazprom -ADR Reg-	Count		68 000
Gaz de France SA	Count	12 000	110 000				

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: DJ Euro)	EUR	48 574
Contracts sold (Underlying: Nasdaq)	EUR	7 823
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/HKD	EUR	9 586
EUR/JPY	EUR	24 868
EUR/USD	EUR	44 301
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
IDR/EUR	EUR	2
JPY/EUR	EUR	26 459
USD/EUR	EUR	48 605
<b>Securities options</b>		
<b>Equity options</b>		
Call options sold (Underlyings: Gold Fields, Kinross)	EUR	1 491

# DWS Invest Global Equities 130/30

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>3 299 803.47</b>	<b>81.20</b>
<b>Equities</b>								
ABB Ltd -Reg- .....	Count	5 000			CHF	19.04	71 801.36	1.77
Aixtron AG .....	Count	2 000	2 000		EUR	19.85	39 700.00	0.98
Allianz SE -Reg- .....	Count	1 000		500	EUR	81.73	81 730.00	2.01
Atlantia SpA .....	Count	3 675	175	3 500	EUR	14.45	53 103.75	1.31
Banca Popolare dell'Emilia Romagna Scrl .....	Count	5 000	5 000		EUR	8.42	42 100.00	1.04
Bayerische Motoren Werke AG .....	Count	2 000	2 000		EUR	40.1	80 200.00	1.97
CRH Plc .....	Count	2 500	5 000	2 500	EUR	17.09	42 725.00	1.05
Deutsche Lufthansa AG -Reg- .....	Count	5 000			EUR	11.44	57 200.00	1.41
Deutsche Telekom AG -Reg- .....	Count	7 000	7 000		EUR	9.767	68 369.00	1.68
E.ON AG .....	Count	4 000		2 000	EUR	22.224	88 896.00	2.19
Electricite de France .....	Count	2 000	2 000		EUR	31.375	62 750.00	1.54
ErlingKlinger AG .....	Count	2 000	3 000	1 000	EUR	17.495	34 990.00	0.86
Fortum OYJ .....	Count	5 000	5 000		EUR	18.04	90 200.00	2.22
ING Groep NV .....	Count	12 903			EUR	6.199	79 985.70	1.97
Prysmian SpA .....	Count	5 000	8 750	3 750	EUR	11.89	59 450.00	1.46
RWE AG .....	Count	1 500	2 000	500	EUR	53.82	80 730.00	1.99
Sanofi-Aventis SA .....	Count	2 000			EUR	49.205	98 410.00	2.42
Siemens AG -Reg- .....	Count	1 200	1 200		EUR	74.4	89 280.00	2.20
STMicroelectronics NV .....	Count	8 000	15 000	7 000	EUR	6.599	52 792.00	1.30
Vivendi Universal SA .....	Count	3 500	5 000	1 500	EUR	16.675	58 362.50	1.44
Amlyn Plc .....	Count	7 132	7 132		GBP	3.888	33 896.65	0.83
Babcock International Group Plc .....	Count	10 000	20 000	10 000	GBP	5.965	72 917.14	1.79
Compass Group Plc .....	Count	7 328	7 328		GBP	5.135	45 998.65	1.13
Intermediate Capital Group Plc .....	Count	10 000	10 000		GBP	2.517	30 768.22	0.76
Lloyds TSB Group Plc .....	Count	130 000	130 000		GBP	0.545	86 671.76	2.13
Wolseley Plc .....	Count	3 000	4 000	1 000	GBP	13.57	49 764.57	1.22
SouthGobi Resources Ltd .....	Count	5 000	19 350	14 350	HKD	93.95	49 208.75	1.21
Mitsui & Co., Ltd .....	Count	7 000		8 000	JPY	1 054	67 907.90	1.67
SembCorp Marine Ltd .....	Count	50 000		20 000	SGD	3.86	112 675.65	2.77
Corning, Inc. ....	Count	8 000	8 000		USD	16.29	106 309.84	2.62
CVS/Caremark Corp. ....	Count	2 500	4 000	1 500	USD	29.7	60 570.18	1.49
Eastman Kodak Co. ....	Count	15 000	8 000	23 000	USD	4.56	55 797.98	1.37
Eli Lilly & Co. ....	Count	3 500		1 500	USD	33.66	96 104.69	2.37
EnerNOC, Inc. ....	Count	3 000		1 000	USD	31.36	76 746.70	1.89
Exxon Mobil Corp. ....	Count	3 000	3 000		USD	57.03	139 568.38	3.43
Hershey Co. (The) .....	Count	2 000			USD	48.16	78 574.00	1.93
KeyCorp .....	Count	15 000	15 000		USD	7.9	96 667.56	2.38
Merck & Co., Inc. ....	Count	3 000		5 000	USD	35.18	86 095.31	2.12
Morgan Stanley BV .....	Count	7 000	7 000		USD	13.323	76 080.88	1.87
Nuance Communications, Inc. ....	Count	7 000		3 000	USD	15.53	88 681.27	2.18
Oracle Corp. ....	Count	7 000	7 000		USD	21.75	124 199.46	3.06
Pulte Homes, Inc. ....	Count	10 000	22 000	12 000	USD	8.47	69 094.87	1.70
Suncor Energy, Inc. ....	Count	4 000	4 000	5 000	USD	30.26	98 739.59	2.43
Valero Energy Corp. ....	Count	5 000	5 000		USD	18.11	73 867.07	1.82
Vulcan Materials Co. ....	Count	2 500	2 500		USD	44.19	90 121.09	2.22
<b>Securities that are admitted or included in organized markets</b>							<b>62 508.26</b>	<b>1.54</b>
<b>Equities</b>								
Royal Dutch Shell Plc -A- .....	Count	3 000	3 000		GBP	17.045	62 508.26	1.54
<b>Total securities portfolio</b>							<b>3 362 311.73</b>	<b>82.74</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>-7 899.13</b>	<b>-0.19</b>
Receivables/payables								
<b>Equity index futures</b>								
NIKKEI 225 Futures 09/2010 USD 9 563.98 .....	Count	10	10				-7 899.13	-0.19
<b>Currency derivatives</b>							<b>98 879.74</b>	<b>2.43</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
USD/EUR 1.5 million .....							72 478.48	1.78
<b>Closed positions</b>								
USD/EUR 1 million .....							26 401.26	0.65

## DWS Invest Global Equities 130/30

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>441 641.45</b>	<b>10.87</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						201 473.92	4.96
Deposits in other EU/EEA currencies								
British pound	GBP	93 839					114 709.90	2.82
Danish krone	DKK	6 751					906.29	0.02
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	2 644					276.94	0.01
Japanese yen	JPY	3 877 514					35 689.05	0.88
Canadian dollar	CAD	500					385.81	0.01
Swiss franc	CHF	4 298					3 241.44	0.08
Singapore dollar	SGD	118 367					69 104.00	1.70
U.S. dollar	USD	19 435					15 854.10	0.39
<b>Other assets</b>							<b>209 205.93</b>	<b>5.14</b>
Dividends receivable							14 426.49	0.36
Receivable from exceeding the expense cap							9 236.48	0.23
Other assets							185 542.96	4.55
<b>Short-term liabilities</b>							<b>-40 523.64</b>	<b>-1.00</b>
Other liabilities							-40 523.64	-1.00
<b>Net assets of sub-fund</b>							<b>4 063 616.08</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	86.54
Class NC	EUR	85.34
Class FC	EUR	86.63
<b>Number of shares outstanding</b>		
Class LC	Count	19 763
Class NC	Count	3 242
Class FC	Count	23 971

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar	CAD	1.295969	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets

Last available prices or market rates as of June 30, 2010

## DWS Invest Global Equities 130/30

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Equities</b>				<b>Equities</b>			
Aetna, Inc. ....	Count		10 000	Las Vegas Sands Corp. ....	Count	3 000	3 000
Alcoa, Inc. ....	Count	10 000	10 000	Mediaset SpA ....	Count		10 000
Ansaldo STS SpA ....	Count	5 000	5 000	Mediobanca SpA ....	Count	20 000	20 000
Assicurazioni Generali SpA ....	Count		5 000	Mitsubishi UFJ Financial Group, Inc. ....	Count	30 000	30 000
AXA SA ....	Count		7 000	Nomura Holdings, Inc. ....	Count		15 000
Banca Intesa SpA ....	Count	30 000	30 000	OAO Gazprom -ADR- ....	Count		5 000
Barclays Plc ....	Count	20 000	20 000	Parmalat SpA ....	Count		70 000
BASF AG ....	Count		5 000	Pfizer, Inc. ....	Count		10 000
BNP Paribas ....	Count		2 000	Procter & Gamble Co. ....	Count		4 000
BP Plc ....	Count	15 000	15 000	Saipem SpA ....	Count		5 000
China Mobile (Hong Kong) Ltd ....	Count		20 000	Sony Corp. ....	Count		6 000
Citigroup, Inc. ....	Count	30 000	30 000	SouthGobi Energy Resources Ltd ....	Count		20 000
CNH Global NV ....	Count		5 000	Sumitomo Mitsui Financial Group, Inc. ....	Count	5 000	5 000
DaimlerChrysler AG ....	Count		3 000	Total SA ....	Count		8 000
Daiwa Securities Group, Inc. ....	Count		20 000	Tyco International Ltd ....	Count		5 000
Deutsche Bank AG -Reg- ....	Count		2 500	Under Armour, Inc. ....	Count		4 000
Emerson Electric Co. ....	Count		5 000	UniCredit SpA -Rights Exp 29Jan10 ....	Count	30 000	30 000
Enel SpA ....	Count	20 000	20 000	UniCredito Italiano SpA ....	Count	44 500	74 500
Fiat SpA ....	Count	8 000	15 000	Yingli Green Energy Holding Co., Ltd -ADR- ....	Count	10 000	10 000
France Telecom SA ....	Count		5 000				
Fuchs Petrolub AG ....	Count	29	29	<b>Securities that are admitted or included in organized markets</b>			
General Electric Co. ....	Count	7 000	7 000	<b>Equities</b>			
Google, Inc. -A- ....	Count		250	Teva Pharmaceutical Industries Ltd -ADR- ....	Count	2 000	2 000
Harsco Corp. ....	Count		6 000	Xstrata Plc ....	Count		10 000
Holcim Ltd -Reg- ....	Count		2 500				
Intel Corp. ....	Count		10 000				

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DAX Index, FTSE MIB, Nasdaq, Nikkei)	EUR	4 819
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/JPY	EUR	1 035
EUR/USD	EUR	3 388
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
JPY/EUR	EUR	577
USD/EUR	EUR	3 202

# DWS Invest Global ex Japan (USD)

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
<b>Securities traded on an exchange</b>							<b>63 498 914.27</b>	<b>93.80</b>
<b>Equities</b>								
BR Properties SA	Count	64 700	73 300	8 600	BRL	12.79	459 448.67	0.68
Santos Brasil Participacoes SA	Count	95 400	10 100	22 500	BRL	15	794 514.46	1.17
SLC Agricola SA	Count	67 400	18 500	21 000	BRL	13.39	501 074.90	0.74
Givaudan -Reg-	Count	373	428	55	CHF	923.5	318 477.72	0.47
Julius Baer Group Ltd	Count	30 951	34 383	3 432	CHF	30.97	886 235.64	1.31
Nestle SA -Reg-	Count	9 574	4 248	15 062	CHF	52.25	462 501.39	0.68
Roche Holding AG	Count	7 629	2 262	134	CHF	149.5	1 054 489.18	1.56
ArcelorMittal	Count	13 261	5 403	2 367	EUR	22.63	367 873.43	0.54
DaimlerChrysler AG	Count	6 900	17 700	26 500	EUR	41.905	354 448.00	0.52
Deutsche Lufthansa AG -Reg-	Count	43 300	18 000	45 600	EUR	11.44	607 227.62	0.90
Deutsche Post AG -Reg-	Count	84 800	95 000	10 200	EUR	12.075	1 255 222.12	1.85
Deutsche Telekom AG -Reg-	Count	91 300	101 200	71 000	EUR	9.767	1 093 124.33	1.61
E.ON AG	Count	41 550	35 900	22 900	EUR	22.224	1 131 959.40	1.67
Erste Bank der Oesterreichischen Sparkassen AG	Count	44 344	33 670	28 826	EUR	26.15	1 421 491.12	2.10
Fraport AG Frankfurt Airport Services Worldwide	Count	8 600	8 600		EUR	35.105	370 088.02	0.55
Irish Life & Permanent Group Holdings Plc	Count	33 998	47 357	13 359	EUR	1.53	63 765.00	0.09
Parmalat SpA	Count	193 352	220 004	26 652	EUR	1.914	453 657.61	0.67
Qiagen NV	Count	32 500	4 900	9 300	EUR	16.12	642 223.20	0.95
Raiffeisen International Bank Holding AG	Count	19 141	10 843	1 375	EUR	31.39	736 535.24	1.09
Societe Generale	Count	26 855	35 198	8 343	EUR	34.43	1 133 443.23	1.67
UniCredito Italiano SpA	Count	319 700	490 900	171 200	EUR	1.837	719 928.53	1.06
Aberdeen Asset Management Plc	Count	37 242	81 379	249 934	GBP	1.297	72 381.85	0.11
Anglo American Plc	Count	29 829	53 248	23 419	GBP	23.49	1 049 973.79	1.55
Bae Systems Plc	Count	149 888	64 924	81 753	GBP	3.129	702 795.83	1.04
Baratt Developments Plc	Count	365 725	408 651	42 926	GBP	0.952	521 733.05	0.77
Diageo Plc	Count	38 093	14 606	5 394	GBP	10.53	601 077.26	0.89
G4S Plc	Count	139 982	55 517	57 652	GBP	2.68	562 164.91	0.83
GlaxoSmithKline Plc	Count	39 482	7 338	22 960	GBP	11.425	675 946.15	1.00
Imperial Tobacco Group Plc	Count	33 311	19 590	15 220	GBP	18.73	934 936.67	1.38
Vodafone Group Plc	Count	511 413	596 496	85 083	GBP	1.396	1 070 211.09	1.58
China Metal Recycling Holdings Ltd	Count	221 400	255 600	34 200	HKD	7.16	203 565.29	0.30
China Railway Construction Corp. -H-	Count	400 500	450 000	49 500	HKD	9.84	506 070.14	0.75
Cosco Pacific Ltd	Count	292 100	328 100	36 000	HKD	9.35	350 716.55	0.52
Ping An Insurance Group Co. of China Ltd	Count	63 000	63 000		HKD	64.35	520 597.64	0.77
Renhe Commercial Holdings Co., Ltd	Count	1 424 000	422 000	270 000	HKD	1.63	298 064.80	0.44
Yingde Gases	Count	76 000	76 000		HKD	7.75	75 635.97	0.11
Semen Gresik Persero Tbk PT	Count	812 400	933 100	120 700	IDR	8 750	784 169.88	1.16
Bank of Baroda	Count	2 729	2 729		INR	702.6	41 283.14	0.06
Bank of India	Count	10 633	10 633		INR	348.65	79 819.04	0.12
Deccan Chronicle Holdings Ltd	Count	62 819	65 485	2 666	INR	123.25	166 701.30	0.25
Hindustan Lever Ltd	Count	64 500	105 300	40 800	INR	268	372 182.15	0.55
Union Bank of India	Count	19 375	19 375		INR	309.5	129 111.05	0.19
KT&G Corp.	Count	18 120	7 606	2 011	KRW	60 200	892 680.23	1.32
SK Telecom Co., Ltd	Count	2 530	2 920	390	KRW	160 500	332 304.94	0.49
Grupo Financiero Banorte SAB de CV -O-	Count	56 500	56 800	300	MXN	51.75	227 121.78	0.34
Axiata Group Bhd	Count	204 600	231 200	26 600	MYR	3.92	247 731.89	0.37
Telefonaktiebolaget LM Ericsson -B-	Count	98 600	104 200	5 600	SEK	87.8	1 113 923.59	1.65
Food Empire Holdings Ltd	Count	114 600		276 000	SGD	0.35	28 705.36	0.04
Bangkok Bank PCL	Count	108 000	40 700	16 700	THB	128	426 798.39	0.63
Kasikornbank PCL	Count	86 500		13 100	THB	95	253 704.85	0.37
Seamico Securities Plc	Count	1 409 900			THB	1.81	78 787.25	0.12
Abbott Laboratories	Count	15 200	17 700	2 500	USD	46.24	702 848.00	1.04
Aecom Technology Corp.	Count	23 600	24 800	1 200	USD	22.89	540 204.00	0.80
Air Products & Chemicals, Inc.	Count	6 950	8 150	1 200	USD	65.82	457 449.00	0.68
Apache Corp.	Count	3 300	500	2 100	USD	84.86	280 038.00	0.41
Archer-Daniels-Midland Co.	Count	14 100	16 300	2 200	USD	25.87	364 767.00	0.54
Bank of America Corp.	Count	35 850	64 400	85 100	USD	14.7	526 995.00	0.78
China Mobile Ltd -ADR-	Count	10 200	26 900	16 700	USD	49.85	508 470.00	0.75
China Unicom Hong Kong Ltd -ADR-	Count	18 600	21 100	2 500	USD	13.36	248 496.00	0.37
Cisco Systems, Inc.	Count	35 600	25 800	23 200	USD	21.51	765 756.00	1.13
Citigroup, Inc.	Count	100 700	251 100	318 600	USD	3.84	386 688.00	0.57
ConocoPhillips	Count	7 800	1 200	1 100	USD	49.8	388 440.00	0.57
Copa Holdings SA -A-	Count	14 250	11 000	12 100	USD	44.52	634 410.00	0.94
Devon Energy Corp.	Count	5 500	4 800	7 500	USD	61.68	339 240.00	0.50
EMC Corp.	Count	11 400	11 400		USD	18.69	213 066.00	0.31
Exxon Mobil Corp.	Count	37 350	20 800	5 700	USD	57.03	2 130 070.50	3.15
FTI Consulting, Inc.	Count	14 800	16 700	1 900	USD	44.8	663 040.00	0.98
General Dynamics Corp.	Count	12 700	14 000	1 300	USD	58.91	748 157.00	1.11
General Electric Co.	Count	42 100	28 200	105 200	USD	14.51	610 871.00	0.90
Google, Inc. -A-	Count	850	1 900	1 050	USD	454.82	386 597.00	0.57
Harris Corp.	Count	11 900	6 600	4 400	USD	42.72	508 368.00	0.75
Herbalife Ltd	Count	12 800	13 700	1 900	USD	46.66	597 248.00	0.88
Hewlett-Packard Co.	Count	45 600	10 700	10 700	USD	43.78	1 996 368.00	2.95
Intel Corp.	Count	62 900	58 000	19 700	USD	19.86	1 249 194.00	1.85



## DWS Invest Global ex Japan (USD)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
International Business Machines Corp.	Count	2 450	3 900	7 700	USD	124.44	304 878.00	0.45
JP Morgan Chase & Co.	Count	15 200	30 818	29 568	USD	37.32	567 264.00	0.84
Kazakhstan Kagazy Plc -Reg- -GDR-	Count	151 100			USD	0.19	28 709.00	0.04
KazMunaiGas Exploration Production -GDR-	Count	16 900	7 350	7 150	USD	18.6	314 340.00	0.46
Kinetic Concepts, Inc.	Count	13 800	14 900	1 100	USD	37.28	514 464.00	0.76
Laboratory Corp of America Holdings	Count	17 300	4 500	2 500	USD	76.28	1 319 644.00	1.95
Lazard Ltd -A-	Count	26 850	21 200	8 200	USD	26.9	722 265.00	1.07
Lear Corp.	Count	7 400	11 500	4 600	USD	69.17	511 858.00	0.76
Life Technologies Corp.	Count	25 500	8 900	4 200	USD	48.74	1 242 870.00	1.84
Mastercard, Inc. -A-	Count	5 350	5 550	200	USD	203.63	1 089 420.50	1.61
McAfee, Inc.	Count	20 800	23 200	2 400	USD	31.06	646 048.00	0.95
McDonald's Corp.	Count	12 200	1 800	18 700	USD	66.53	811 666.00	1.20
Medco Health Solutions, Inc.	Count	17 300	19 900	2 600	USD	54.6	944 580.00	1.40
Morgan Stanley	Count	24 900	41 700	29 700	USD	23.72	590 628.00	0.87
NASDAQ OMX Group, Inc.	Count	40 000	6 000	31 100	USD	18.08	723 200.00	1.07
Nice Systems Ltd - ADR-	Count	9 400	9 400		USD	25.33	238 102.00	0.35
Orascom Telecom Holding SAE	Count	65 940	79 940	26 100	USD	4.4	290 136.00	0.43
Orascom Telecom Holding SAE -GDR-	Count	27 000	27 000		USD	4.4	118 800.00	0.18
Owens-Illinois, Inc.	Count	12 500	12 500		USD	26.66	333 250.00	0.49
Pfizer, Inc.	Count	152 100	116 800	28 400	USD	14.28	2 171 988.00	3.21
Rock-Tenn Co. -A-	Count	9 800	14 100	4 300	USD	49.31	483 238.00	0.71
SAIC, Inc.	Count	17 100	3 200	7 100	USD	16.9	288 990.00	0.43
Schweitzer-Mauduit International, Inc.	Count	12 000	13 400	1 400	USD	52.16	625 920.00	0.92
SK Telecom Co., Ltd -ADR-	Count	4 200	4 500	300	USD	15	63 000.00	0.09
Telekomunikasi Indonesia Tbk PT -ADR-	Count	7 100	7 100		USD	34.54	245 234.00	0.36
UBS AG -Reg-	Count	52 750	24 900	10 400	USD	13.39	706 322.50	1.04
VimpelCom Ltd -ADR-	Count	34 800	35 700	900	USD	16.08	559 584.00	0.83
Wal-Mart Stores, Inc.	Count	18 500	11 700	4 300	USD	48.7	900 950.00	1.33
Williams Cos, Inc.	Count	17 750	5 900	18 200	USD	18.63	330 682.50	0.49
World Fuel Services Corp.	Count	16 600	19 300	2 700	USD	26.06	432 596.00	0.64
MTN Group Ltd	Count	80 100	90 800	10 700	ZAR	100.98	1 056 387.89	1.56
Murray & Roberts Holdings Ltd	Count	74 231	38 810	8 109	ZAR	38.5	373 251.51	0.55
<b>Certificates</b>								
HSBC Bank Plc - Arab Bank Plc Certificate	Count	1 040 000	1 040 000		USD	15.085	156 881.92	0.23
HSBC Bank Plc - First Bank of Nigeria Certificate	Count	249 700 000	52 860 000		USD	0.087	217 738.40	0.32
Morgan Stanley BV - Series D1106 Certificates linked to Guaranty Trust Bank Plc	Count	1 265 700	1 265 700		USD	0.141	178 621.91	0.26
<b>Securities that are admitted or included in organized markets</b>							<b>958 793.80</b>	<b>1.42</b>
<b>Equities</b>								
Hellenic Exchanges Holding SA	Count	33 800	35 700	1 900	EUR	4.26	176 507.80	0.26
Banco Bradesco SA -ADR-	Count	48 200	127 500	79 300	USD	16.23	782 286.00	1.16
<b>Total securities portfolio</b>							<b>64 457 708.07</b>	<b>95.22</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>423 744.19</b>	<b>0.63</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Commercial International Bank Egypt SAE 26/03/2013	Count	2 900	2 900		USD	11.799	34 217.10	0.05
National Bank Of Pakistan 25/02/2015	Count	427 250	427 250		USD	0.749	319 953.43	0.47
Zenith Bank Ltd 18/03/2011	Count	744 900	744 900		USD	0.093	69 573.66	0.11

## DWS Invest Global ex Japan (USD)

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
<b>Cash at bank</b>							<b>3 069 220.69</b>	<b>4.53</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR	73 800					90 467.80	0.13
Deposits in other EU/EEA currencies								
British pound	GBP	7 439					11 146.62	0.02
Danish krone	DKK	334					54.92	0.00
Norwegian krone	NOK	1 280					197.30	0.00
Hungarian forint	HUF	795					3.41	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	621					525.81	0.00
Brazilian real	BRL	2 188					1 214.71	0.00
Hong Kong dollar	HKD	49 202					6 318.30	0.01
Indian rupee	INR	449 590					9 680.05	0.01
Malaysian ringgit	MYR	1					0.22	0.00
Mexican peso	MXN	94					7.32	0.00
New Taiwan dollar	TWD	54 219					1 687.41	0.00
Swiss franc	CHF	1					0.68	0.00
Singapore dollar	SGD	1 536					1 099.33	0.00
South African rand	ZAR	991					129.39	0.00
South Korean won	KRW	49 132					40.21	0.00
Thai baht	THB	320 090					9 882.36	0.01
U.S. dollar	USD						2 916 541.99	4.32
UAE Dirham	AED	74 277					20 222.86	0.03
<b>Other assets</b>							<b>205 275.90</b>	<b>0.30</b>
Dividends receivable							119 684.66	0.18
Receivable from exceeding the expense cap							15 399.90	0.02
Other assets							70 191.34	0.10
<b>Short-term liabilities</b>							<b>-460 667.15</b>	<b>-0.68</b>
Other liabilities							-460 667.15	-0.68
<b>Net assets of sub-fund</b>							<b>67 695 281.70</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class A2	USD	73.95
Class E2	USD	76.26
<b>Number of shares outstanding</b>		
Class A2	Count	8 544
Class E2	Count	879 361

### Exchange rates (indirect quotes)

As of June 30, 2010

UAE Dirham	AED	3.672899	= USD	1
Australian dollar	AUD	1.180847	= USD	1
Brazilian real	BRL	1.801100	= USD	1
Swiss franc	CHF	1.081600	= USD	1
Danish krone	DKK	6.076398	= USD	1
Euro	EUR	0.815760	= USD	1
British pound	GBP	0.667334	= USD	1
Hong Kong dollar	HKD	7.787298	= USD	1
Hungarian forint	HUF	233.348250	= USD	1
Indonesian rupiah	IDR	9 064.998081	= USD	1
Indian rupee	INR	46.444990	= USD	1
South Korean won	KRW	1 221.964741	= USD	1
Mexican peso	MXN	12.873597	= USD	1
Malaysian ringgit	MYR	3.237500	= USD	1
Norwegian krone	NOK	6.488948	= USD	1
Swedish krona	SEK	7.771698	= USD	1
Singapore dollar	SGD	1.397300	= USD	1
Thai baht	THB	32.389993	= USD	1
New Taiwan dollar	TWD	32.131493	= USD	1
South African rand	ZAR	7.656749	= USD	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

## DWS Invest Global ex Japan (USD)

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Affiliated Managers Group, Inc. ....	Count		6 000	Orascom Telecom Holding SAE .....	Count	76 440	76 440
Agrium, Inc. ....	Count		3 100	Potash Corp of Saskatchewan, Inc. ....	Count	3 300	3 300
Akbank TAS .....	Count		58 700	Powszechny Zaklad Ubezpieczen SA .....	Count	300	300
Alpha Bank AE .....	Count	33 500	44 800	Procter & Gamble Co. ....	Count	6 500	25 400
America Movil SAB de CV -ADR L- .....	Count	15 400	28 300	Psychiatric Solutions, Inc. ....	Count	800	21 600
AMMB Holdings Bhd .....	Count		175 100	Qwest Communications International, Inc. ....	Count		106 500
AngloGold Ashanti Ltd -ADR- .....	Count	20 800	20 800	Rio Tinto Plc .....	Count		5 841
Apple Computer, Inc. ....	Count	2 800	2 800	Rosneft Oil Co. -GDR- .....	Count		61 600
Ashland, Inc. ....	Count	11 400	11 800	Safeway, Inc. ....	Count		18 000
AT&T, Inc. ....	Count		18 050	Samsung SDI Co., Ltd .....	Count		2 429
Bank of Ireland .....	Count	76 000	193 400	Sberbank of Russian Federation .....	Count	48 100	468 316
Barrick Gold Corp. ....	Count	4 300	4 300	Schlumberger Ltd .....	Count	5 800	11 800
Belgacom SA .....	Count		7 600	Sprint Nextel Corp. ....	Count	11 700	173 400
Berkshire Hathaway, Inc. -A- .....	Count		8	Telecom Italia SpA .....	Count		199 200
Bezeq Israeli Telecommunication Corp., Ltd ..	Count		285 200	Telefonica SA .....	Count	43 398	43 398
Bharat Electronics Ltd .....	Count		4 383	Telstra Corp., Ltd .....	Count		107 300
Boston Scientific Corp. ....	Count		43 800	Total SA .....	Count		5 879
Brenntag AG .....	Count	7 583	7 583	Transocean Ltd .....	Count	8 100	8 100
Chunghwa Telecom Co., Ltd -ADR- .....	Count	11 900	11 900	Turkiye Is Bankasi -C- .....	Count		84 900
Cia de Minas Buenaventura SA -ADR- .....	Count	5 600	5 600	UBS AG -Reg- .....	Count	8 577	34 307
Commerzbank AG .....	Count	58 600	86 900	Vinda International Holdings Ltd .....	Count		180 000
Companhia Brasileira de Meios de .....	Count		26 300	Walt Disney Co. (The) .....	Count	18 200	18 200
Pagamento .....	Count			Wells Fargo & Co. ....	Count		16 300
Doosan Heavy Industries and Construction ..	Count		7 375	Wolters Kluwer NV .....	Count		16 400
Co., Ltd .....	Count		17 800	<b>Certificates</b>			
FLIR Systems, Inc. ....	Count		12 013	HSBC Bank Plc - Arab Bank Plc Certificate .....	Count	300 000	300 000
GAGFAH SA .....	Count		12 200	HSBC Bank Plc - First Bank of Nigeria .....	Count	52 860 000	52 860 000
Gold Fields Ltd -ADR- .....	Count	12 200	23 486	HSBC Bank Plc - Riyadh Bank Certificate .....	Count		1 180 000
Grifols SA .....	Count		1 900	HSBC Bank Plc - Samba financial Group .....	Count		600 000
Hain Celestial Group, Inc. ....	Count	1 900	9 100	HSBC Bank Plc - Saudi Basic Industries .....	Count		3 510 000
Hess Corp. ....	Count		285 774	Corp. Certificate .....	Count	1 480 000	540 000
Hongkong & Shanghai Hotels (The) .....	Count		13 400	HSBC Bank Plc - Saudi Telecom Certificate .....	Count		
Illumina, Inc. ....	Count		8 900	<b>Securities that are admitted or included in organized markets</b>			
Interbrew SA .....	Count		26 041	<b>Equities</b>			
IOOF Holdings Ltd .....	Count		10 700	Grupo Televisa SA -ADR- .....	Count	11 600	37 000
Johnson & Johnson .....	Count		9 600	LUKOIL -ADR- -UK .....	Count	4 200	11 300
Kinross Gold Corp .....	Count	9 600	30 500	Petróleo Brasileiro SA -ADR- .....	Count	9 900	9 900
Kroger Co. (The) .....	Count	13 200	16 900	Royal Dutch Shell Plc -A- .....	Count	407	21 847
Legg Mason, Inc. ....	Count		10 800	Teva Pharmaceutical Industries Ltd -ADR- .....	Count		18 200
McGraw-Hill Cos, Inc. (The) .....	Count		15 900	Vimpel-Communications -ADR- .....	Count	24 200	24 200
Monsanto Co. ....	Count	7 600	13 800	<b>Investment fund units</b>			
Moody's Corp. ....	Count		61 700	<b>Non-group fund units</b>			
Motorola, Inc. ....	Count		2 250	iShares Nasdaq Biotechnology Index Fund .....	Units		14 500
Muenchener Rueckversicherungs AG -Reg- ..	Count		32 600	(0.480%) .....			
Myriad Genetics, Inc. ....	Count		12 600				
National Bank of Greece SA .....	Count	12 600	3 100				
Newmont Mining Corp. ....	Count	3 100	2 400				
NHN Corp. ....	Count	2 100					

## DWS Invest Global ex Japan (USD)

**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Commercial International Bank 09/05/2011	Count	4 501
Doha Bank QSC 24/05/2010	Count	6 272
Dubai Financial Market 05/11/2012	Count 257 300	257 300
National Bank of Abu Dhabi PJSC 07/01/2013	Count 14 313	14 313
National Bank of Abu Dhabi PJSC 12/01/2010	Count	14 313
Qatar Electricity & Water Co. 05/11/2012	Count 1 441	1 441
Qatar Electricity & Water Co. 24/05/2010	Count	1 441
Qatar National Bank SAQ 26/07/2010	Count 638	2 767
Qatar National Bank SAQ 29/10/2012	Count 2 767	2 767
		Value ('000)
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
USD/EUR	USD	90
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
ZAR/USD	USD	150

# DWS Invest Global Inflation Strategy

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>13 602 945.23</b>	<b>66.49</b>
<b>Equities</b>								
E.ON AG	Count	5 000		5 000	EUR	22.224	111 120.00	0.54
RWE AG	Count	4 000			EUR	53.82	215 280.00	1.05
Boliden AB	Count	10 000	10 000		SEK	87	91 319.94	0.45
<b>Interest-bearing securities</b>								
4.50 % Allied Irish Banks Plc (MTN) 2009/2012	EUR	250 000			%	95.211	238 027.50	1.16
1.203 % Bacchus Plc 2006/2022 *	EUR	948 063		31 456	%	76.5	725 268.10	3.55
4.00 % Bundesrepublik Deutschland 2005/2037	EUR	500 000	500 000		%	113.056	565 282.50	2.76
9.00 % Fiat Finance & Trade SA (MTN) 2009/2012	EUR	500 000	500 000		%	106.382	531 907.50	2.60
5.50 % FMC Finance VI SA -Reg- 2010/2016	EUR	315 000	315 000		%	104	327 600.00	1.60
5.875 % Franz Haniel & Cie GmbH 2010/2017	EUR	150 000	150 000		%	101.441	152 161.50	0.75
5.25 % Glencore Finance Europe SA (MTN) 2010/2017	EUR	200 000	200 000		%	93.25	186 500.00	0.91
7.50 % GMAC International Finance BV 2010/2015	EUR	230 000	230 000		%	94.822	218 089.45	1.07
2.25 % Infrastructure SpA (MTN) 2004/2019	EUR	562 450	7 663	1 002 797	%	94.994	534 296.57	2.61
2.15 % Italy Buoni Poliennali Del Tesoro 2004/2014	EUR	855 585	1 424 667	1 132 102	%	102.884	880 264.34	4.30
2.10 % Italy Buoni Poliennali Del Tesoro 2006/2017	EUR	814 778	2 432 542	2 690 105	%	99.27	808 829.62	3.95
2.10 % Italy Buoni Poliennali Del Tesoro 2010/2021	EUR	506 355	758 738	252 382	%	93.605	473 973.60	2.32
4.25 % Vattenfall Treasury AB (MTN) 2009/2014	EUR	70 000			%	107.191	75 033.70	0.37
1.75 % Veolia Environnement (MTN) 2005/2015	EUR	990 972	22 563	553 181	%	98.67	977 792.07	4.78
11.75 % Wind Acquisition Finance SA -Reg- 2009/2017	EUR	500 000			%	102	510 000.00	2.49
1.25 % United Kingdom Gilt Inflation Linked 2006/2027	GBP	574 030	803 498	229 468	%	106.166	744 970.71	3.64
6.75 % Hungary Government Bond 2006/2017	HUF	250 000 000			%	96.102	839 908.56	4.11
3.25 % State of North Rhine-Westphalia (MTN) 2010/2014	NOK	800 000	800 000		%	100.02	100 592.82	0.49
7.625 % Svensk Exportkredit AB (MTN) 2007/2014	NZD	1 000 000			%	108.425	608 173.76	2.97
5.00 % Poland Government Bond 2002/2013	PLN	2 000 000			%	99.768	481 640.08	2.36
4.934 % Kingdom of Sweden 1995/2020	SEK	5 000 000	12 313 709	7 313 709	%	158.785	833 346.96	4.07
4.13 % Kingdom of Sweden 1999/2015 *	SEK	5 000 000	6 780 211	18 780 211	%	135.008	708 556.16	3.46
1.078 % Kingdom of Sweden 2005/2012 *	SEK	5 000 000	5 381 758	381 758	%	109.77	576 102.88	2.82
11.00 % Turkey Government Bond 2009/2014	TRY	2 000 000	2 000 000		%	105.445	1 086 906.91	5.31
<b>Securities that are admitted or included in organized markets</b>							<b>2 850 773.92</b>	<b>13.93</b>
<b>Equities</b>								
Xstrata Plc	Count	40 000	50 000	10 000	GBP	8.98	439 091.96	2.15
<b>Interest-bearing securities</b>								
2.45 % Realkredit Danmark A/S 2005/2038 *	DKK	1 971 344		28 686	%	97.86	258 990.41	1.26
0.375 % Amgen, Inc. 2006/2013	USD	500 000			%	99.875	407 370.15	1.99
7.625 % Chesapeake Energy Corp. 2006/2013	USD	250 000	250 000		%	105	214 137.00	1.05
4.25 % United States Treasury Note/Bond 2009/2039	USD	800 000	1 000 000	200 000	%	105.375	687 685.68	3.36
1.375 % United States Treasury Note/Bond 2010/2020	USD	1 008 150	1 511 525	503 375	%	102.564	843 498.72	4.12
<b>Unlisted securities</b>							<b>2 772 524.00</b>	<b>13.55</b>
<b>Interest-bearing securities</b>								
3.00 % Australia Government Bond 2009/2025	AUD	1 250 000	2 250 000	3 500 000	%	107.258	926 203.59	4.53
2.75 % New South Wales Treasury Corp. 2007/2025	AUD	500 000	500 000		%	100.934	348 639.24	1.70
3.75 % New South Wales Treasury Corp. 2009/2020	AUD	1 500 000	1 000 000		%	107.652	1 115 527.09	5.45
2.00 % Canadian Government Bond 2009/2014	CAD	500 000	500 000		%	99.052	382 154.08	1.87
<b>Investment fund units</b>							<b>654 200.00</b>	<b>3.20</b>
<b>In-group fund units</b>								
db x-trackers - DB Commodity Booster - S&P GSCI Light Energy Euro ETF (0.950%)	Units	10 000			EUR	14.28	142 800.00	0.70
db x-trackers DBLCI - OY Balanced ETF (0.550%)	Units	20 000	24 000	24 000	EUR	25.57	511 400.00	2.50
<b>Total securities portfolio</b>							<b>19 880 443.15</b>	<b>97.17</b>

## DWS Invest Global Inflation Strategy

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>-100 619.28</b>	<b>-0.49</b>
Receivables/payables								
<b>Equity index futures</b>								
DJ EURO STOXX 50 Index Futures 09/2010	2 749.95	EUR	Count	20			-36 990.00	-0.18
S & P MINI 502 Index Futures 09/2010	1 116.5	USD	Count	20	35	15	-63 629.28	-0.31
<b>Interest rate derivatives</b>							<b>-130 657.31</b>	<b>-0.64</b>
Receivables/payables								
<b>Interest rate futures</b>								
Australia Treasury Bonds 3 year Futures 09/2010								
103.29 AUD			Count	-150		150	-73 306.82	-0.36
Australia Treasury Bonds 10 year Futures 09/2010								
104.17 AUD			Count	-10		10	-19 427.41	-0.09
Germany Federal Republic Bonds 5 year Futures 09/2010								
120.86 EUR			Count	10	65	55	500.00	0.00
Germany Federal Republic Notes 10 year Futures 09/2010								
129.52 EUR			Count	25	90	65	-1 250.00	-0.01
Germany Federal Republic Notes 30 year Futures 09/2010								
110.26 EUR			Count	10	30	20	21 000.00	0.10
Italian Government Bonds Euro Futures 09/2010								
113.7 EUR			Count	-15	55	70	-6 750.00	-0.03
Swedish Government Bond 5 year Futures 09/2010								
1.18 SEK			Count	-20	10	30	6 571.05	0.03
UK Treasury Notes Futures 09/2010 119.20 GBP								
			Count	-20	20	40	-45 107.16	-0.22
US Treasury Notes 10 year Futures 09/2010 120.76 USD								
			Count	-10	80	90	-14 163.63	-0.07
US Treasury Notes 30 year Futures 09/2010 127.06 USD								
			Count	10	10		1 276.66	0.01
<b>Currency derivatives</b>							<b>-407 029.48</b>	<b>-1.99</b>
Receivables/payables								
<b>Currency futures</b>								
Eurodollar Futures 06/2011 98.96 USD			Count	-27		27	-5 873.47	-0.03
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/AUD 4.4 million							-131 034.83	-0.64
EUR/GBP 1.78 million							-32 044.43	-0.16
EUR/HUF 247 million							9 931.46	0.05
EUR/JPY 210.4 million							-35 100.84	-0.17
EUR/NOK 4 million							-13 374.13	-0.07
EUR/PLN 6 million							18 509.64	0.09
EUR/SEK 38.65 million							-109 475.99	-0.54
EUR/TRY 1.5 million							1 860.11	0.01
EUR/USD 5.1 million							-32 115.49	-0.16
USD/AUD 1.5 million							13 510.62	0.07
USD/GBP 0.6 million							-18 204.16	-0.09
<b>Closed positions</b>								
EUR/JPY 50 million							-2 361.67	-0.01
EUR/ZAR 4.7 million							1 225.82	0.01
USD/JPY 75 million							389.14	0.00
USD/NZD 4.6 million							-46 198.08	-0.23
<b>Currency futures (long)</b>								
<b>Open positions</b>								
AUD/USD 4.25 million							-29 369.44	-0.14
AUD/EUR 2.15 million							13 457.38	0.07
CNY/USD 18.5 million							-37 413.55	-0.18
GBP/USD 0.8 million							30 666.68	0.15
GBP/EUR 0.55 million							2 807.25	0.01
JPY/EUR 175 million							34 497.54	0.17
JPY/USD 25 million							203.57	0.00
KRW/USD 720 million							-47 096.72	-0.23
NOK/EUR 5.8 million							14 693.34	0.07
NZD/EUR 2.57 million							28 250.51	0.14
PLN/EUR 4 million							-20 107.30	-0.10
RUB/USD 26 million							4 715.54	0.02
SEK/EUR 33 million							34 337.33	0.17
TRY/USD 1.5 million							410.88	0.00
USD/EUR 5.1 million							-58 055.80	-0.28

## DWS Invest Global Inflation Strategy

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Closed positions</b>								
AUD/USD 1.5 million							5 750.12	0.03
INR/USD 29 million							-23 958.59	-0.12
JPY/EUR 225 million							17 770.76	0.09
NOK/EUR 6 million							1 767.32	0.01
<b>Swaps</b>							<b>209 498.62</b>	<b>1.02</b>
Receivables/payables								
<b>Interest rate swaps</b>								
SG 3M USD-Libor / 3.655% 06/05/2020	Count	5 700 000					264 504.77	1.29
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	1 300 000					17 720.20	0.09
DB Deutsche Bank / 0.455% 20/09/2012	Count	1 500 000					-23 081.13	-0.11
SG 6M Euribor / 3.169% 06/05/2020	Count	2 400 000					-61 579.68	-0.30
<b>Swaption</b>								
CS Swaption 10 Forward 07/2010	Count	3 282 460					9 074.06	0.04
CS Swaption 15 Forward 07/2010	Count	1 413 000					2 420.86	0.01
CS Swaption 20 Forward 07/2010	Count	3 124 000					-2 703.17	-0.01
CS Swaption 25 Forward 07/2010	Count	2 440 200					-4 914.00	-0.02
CS Swaption US 05 Forward 07/2010	Count	1 534 000					8 056.71	0.04
<b>Cash at bank</b>							<b>760 470.51</b>	<b>3.72</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						122 039.23	0.60
Deposits in other EU/EEA currencies								
British pound	GBP	262 315					320 658.54	1.57
Danish krone	DKK	85 660					11 499.88	0.06
Norwegian krone	NOK	9 303					1 169.52	0.01
Polish zloty	PLN	96 660					23 331.91	0.11
Swedish krona	SEK	191 350					20 085.16	0.10
Hungarian forint	HUF	136 768					478.13	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	123 750					85 489.59	0.42
Japanese yen	JPY	42 000					386.57	0.00
Canadian dollar	CAD	42 396					32 713.97	0.16
New Zealand dollar	NZD	5 782					3 243.01	0.02
South African rand	ZAR	6 475					689.86	0.00
Turkish lira	TRY	11 237					5 791.63	0.03
U.S. dollar	USD	162 908					132 893.51	0.65
<b>Other assets</b>							<b>522 916.52</b>	<b>2.56</b>
Dividends receivable							2 445.63	0.01
Interest receivable							328 138.47	1.60
Receivable from exceeding the expense cap							13 917.25	0.07
Other assets							178 415.17	0.87
<b>Short-term liabilities</b>							<b>-276 263.30</b>	<b>-1.35</b>
Other liabilities							-276 263.30	-1.35
<b>Net assets of sub-fund</b>							<b>20 458 759.43</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Global Inflation Strategy

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	98.41
Class LD	EUR	90.73
Class NC	EUR	94.85
Class FC	EUR	100.74
<b>Number of shares outstanding</b>		
Class LC	Count	31 782
Class LD	Count	7 657
Class NC	Count	37 794
Class FC	Count	129 562

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Chinese yuan renminbi	CNY	8.312984	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Hungarian forint	HUF	286.050186	= EUR	1
Indian rupee	INR	56.934638	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
South Korean won	KRW	1 497.946700	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
New Zealand dollar	NZD	1.782796	= EUR	1
Polish zloty	PLN	4.142824	= EUR	1
Russian rouble	RUB	38.286383	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
Turkish lira	TRY	1.940277	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1
South African rand	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>				1.10 % France Government Bond OAT 2010/2022	EUR	303 102	303 102
4.00 % Australia Government Bond 1994/2015	AUD	1 000 000	1 000 000	3.125 % Gas Natural Capital Markets SA (MTN) 2009/2012	EUR		50 000
6.25 % Australia Government Bond 2008/2014	AUD	1 000 000	1 000 000	5.25 % Gas Natural Finance BV 2009/2014	EUR		150 000
6.00 % European Investment Bank 2004/2013	AUD		1 000 000	2.25 % Government of France 2004/2020	EUR	846 882	1 691 292
3.975 % BAA Funding Ltd (MTN) 2008/2014 *	EUR		750 000	2.30 % Hellenic Republic Government Bond 2007/2030	EUR	600	793 118
2.25 % Bundesobligation Inflation Linked 2007/2013	EUR	530 450	1 585 570	3.80 % Hellenic Republic Government Bond 2008/2011	EUR	600 000	600 000
1.75 % Deutsche Bundesrepublik Inflation Linked 2009/2020	EUR	2 276 093	3 034 185	4.30 % Hellenic Republic Government Bond 2009/2012	EUR	500 000	500 000
1.00 % Dexia Municipal Agency (MTN) 2007/2022 *	EUR		500 000	5.50 % Hellenic Republic Government Bond 2009/2014	EUR	1 000 000	2 000 000
5.50 % EDP Finance BV (MTN) 2009/2014	EUR		300 000	5.90 % Hellenic Republic Government Bond 2010/2017	EUR	300 000	300 000
2.10 % France Government Bond OAT 2007/2023	EUR	1 034 140	1 034 140	4.875 % Iberdrola Finanzas SAU (MTN) 2009/2014	EUR		500 000
				1.85 % Italy Buoni Poliennali Del Tesoro 2007/2012	EUR	1 056 825	1 583 520



## DWS Invest Global Inflation Strategy

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
2.60 % Italy Buoni Poliennali Del Tesoro 2007/2023	EUR	792 732	792 732
2.55 % Italy Buoni Poliennali Del Tesoro 2009/2041	EUR	1 005 022	1 005 022
3.375 % Merck Financial Services GmbH (MTN) 2010/2015	EUR	80 000	80 000
6.625 % Pemex Project Funding Master Trust 2003/2010	EUR		500 000
3.394 % Rhodia SA -Reg- 2006/2013 *	EUR		250 000
3.597 % Unitymedia Hessen GmbH & Co. KG -Reg- 2006/2013 *	EUR		500 000
1.25 % United Kingdom Gilt Inflation Linked 2006/2017	GBP	1 126 470	1 126 470
0.50 % United Kingdom Gilt Inflation Linked 2009/2050	GBP	258 635	258 635
5.00 % Norway Government Bond 2004/2015	NOK	4 000 000	4 000 000
7.25 % Qwest Capital Funding, Inc. 2001/2011	USD		500 000
8.95 % Rio Tinto Finance USA Ltd 2009/2014	USD		380 000
2.625 % United States Treasury Inflation Indexed Bonds 2007/2017	USD	523 465	523 465
1.875 % United States Treasury Inflation Indexed Bonds 2009/2019	USD	1 521 765	1 521 765

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>			
2.50 % United States Treasury Inflation Indexed Bonds 2009/2029	USD	509 850	2 523 490
<b>Unlisted securities</b>			
<b>Interest-bearing securities</b>			
5.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2014	AUD	1 000 000	2 000 000
<b>Investment fund units</b>			
<b>In-group fund units</b>			
db x-trackers - DJ EURO STOXX 50 ETF (0.150%)	Units		20 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DAX Index, DJ Euro, S+P)	EUR	9 197
<b>Interest rate futures</b>		
Contracts sold (Underlyings: 90Day Eurodollar, EURO BTP Italian Government, Australian 10-Year, Australian 3-Year, German BOBL, German Bund, German Schatz, Government of Canada 10-Year, Swedish Government 10-Year, Swedish Government 5-Year, UK Long Gilt, US Treasury 10-Year)	EUR	134 052
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	13 897
EUR/CAD	EUR	1 000
EUR/GBP	EUR	6 771
EUR/HUF	EUR	3 373
EUR/JPY	EUR	3 912
EUR/NOK	EUR	1 704
EUR/NZD	EUR	2 849
EUR/PLN	EUR	3 786
EUR/RUB	EUR	5 189
EUR/SEK	EUR	11 795
EUR/USD	EUR	30 875
EUR/ZAR	EUR	1 947

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	15 579
CAD/EUR	EUR	999
GBP/EUR	EUR	7 616
HUF/EUR	EUR	3 354
JPY/EUR	EUR	3 957
NOK/EUR	EUR	1 804
NZD/EUR	EUR	3 394
PLN/EUR	EUR	4 303
RUB/EUR	EUR	4 528
SEK/EUR	EUR	14 413
USD/EUR	EUR	34 388
ZAR/EUR	EUR	1 912
<b>Swaps</b>		
<b>Swaptions</b>		
(Underlying: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	18 720

# DWS Invest Global Infrastructure

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>77 448 494.27</b>	<b>80.49</b>
<b>Equities</b>								
Macquarie Airports Management Ltd	Count	363 272			AUD	2.69	675 076.49	0.70
Origin Energy Ltd	Count	64 754			AUD	14.94	668 322.33	0.69
Cia de Concessões Rodoviárias	Count	60 000	10 000		BRL	36.96	1 004 402.52	1.04
EDP - Energias do Brasil SA	Count	97 100			BRL	35.8	1 574 442.62	1.64
MRV Engenharia e Participações SA	Count	225 000			BRL	13.09	1 333 972.09	1.39
Obrascon Huarte Lain Brasil SA	Count	140 000	140 000		BRL	42.25	2 679 040.81	2.78
Santos Brasil Participações SA	Count	126 750		125 000	BRL	15	861 120.26	0.90
Bombardier, Inc. -B-	Count	225 000	125 000	400 000	CAD	4.79	831 616.86	0.86
Abertis Infraestructuras SA	Count	2	2		EUR	11.79	23.58	0.00
Abertis Infraestructuras SA	Count	52			EUR	11.77	612.04	0.00
Atlantia SpA	Count	136 657	56 508		EUR	14.45	1 974 693.65	2.05
Construcciones y Auxiliar de Ferrocarriles SA	Count	5 000	5 000		EUR	330.1	1 650 500.00	1.72
Dialog Semiconductor Plc	Count	100 000	60 000	40 000	EUR	9.928	992 800.00	1.03
E.ON AG	Count	110 000	150 000	93 400	EUR	22.224	2 444 640.00	2.54
Eutelsat Communications **	Count	25 650	5 000		EUR	27.495	705 246.75	0.73
Fresenius AG -Pref-	Count	35 000	17 000		EUR	54.37	1 902 950.00	1.98
Gaz de France SA	Count	41 995	15 000	20 000	EUR	23.44	984 362.80	1.02
RWE AG	Count	30 000	45 000	35 000	EUR	53.82	1 614 600.00	1.68
SES SA	Count	50 000	50 000		EUR	17.075	853 750.00	0.89
Vinci SA	Count	50 000	100 000	111 350	EUR	34.21	1 710 500.00	1.78
Scottish & Southern Energy Plc	Count	100 000			GBP	11.205	1 369 717.53	1.42
China Gas Holdings Ltd	Count	2 500 000		3 000 000	HKD	4.4	1 152 306.96	1.20
China Merchants Holdings International Co., Ltd	Count	450 000	450 000		HKD	25.85	1 218 564.61	1.27
Comba Telecom Systems Holdings Ltd **	Count	1 520 000	2 520 000	1 000 000	HKD	8.69	1 383 690.20	1.44
Dalian Port PDA Co., Ltd -H-	Count	4 756 000	2 256 000		HKD	3.39	1 688 950.98	1.76
Dongfeng Motor Group Co., Ltd -H-	Count	780 000	1 980 000	1 200 000	HKD	9.11	744 369.35	0.77
Hainan Meilan International Airport Co., Ltd	Count	359 000	393 000	34 000	HKD	8.6	323 421.14	0.34
Shenzhen Expressway Co., Ltd	Count	1 000 000	1 000 000		HKD	3.43	359 310.26	0.37
Sichuan Expressway Co., Ltd -H-	Count	4 552 000	4 552 000		HKD	4.28	2 040 899.05	2.12
Tianjin Port Development Holdings Ltd	Count	2 800 000	2 800 000		HKD	1.72	504 500.94	0.52
Tianneng Power International Ltd **	Count	1 600 000		400 000	HKD	2.66	445 838.04	0.46
Wasion Group Holdings Ltd **	Count	1 100 000	500 000	500 000	HKD	4.93	568 087.33	0.59
Xiniao Gas Holdings Ltd	Count	420 000	200 000	560 000	HKD	17.44	767 310.73	0.80
Zhuzhou CSR Times Electric Co., Ltd -H-	Count	600 000	600 000		HKD	16.64	1 045 875.70	1.09
ZTE Corp. -H-	Count	150 000	250 000	100 000	HKD	23.95	376 332.98	0.39
Bumi Resources Tbk PT	Count	2 000 000	2 000 000		IDR	1 880	338 362.67	0.35
Holcim Indonesia Tbk PT	Count	3 000 000	500 000	1 000 000	IDR	2 175	587 185.22	0.61
Jasa Marga PT	Count	6 000 000	6 000 000		IDR	2 025	1 093 379.37	1.14
Perusahaan Gas Negara PT	Count	2 974 000		5 000 000	IDR	3 875	1 037 068.08	1.08
Semen Gresik Persero Tbk PT	Count	700 000		300 000	IDR	8 750	551 189.19	0.57
United Tractors Tbk PT	Count	400 000		400 000	IDR	18 750	674 925.54	0.70
Wijaya Karya PT	Count	15 000 000	15 000 000		IDR	430	580 435.96	0.60
West Japan Railway Co.	Count	350	350		JPY	325 000	1 046 967.17	1.09
Corporacion GEO SAB de CV	Count	400 000			MXN	34.53	875 223.49	0.91
Abotiz Power Corp.	Count	3 000 000	3 000 000	12 000 000	PHP	18.5	976 694.64	1.02
International Container Term Services, Inc.	Count	3 119 300	3 119 300		PHP	31.5	1 729 153.39	1.80
Metro Pacific Investments Corp.	Count	10 000 000	10 000 000		PHP	2.8	492 746.84	0.51
Aecom Technology Corp.	Count	77 348		35 000	USD	22.89	1 444 299.59	1.50
America Movil SAB de CV -ADR L-	Count	25 000			USD	48.91	997 470.54	1.04
American Tower Corp. -A-	Count	40 000			USD	45.07	1 470 652.13	1.53
Chesapeake Energy Corp.	Count	25 000			USD	21.53	439 082.82	0.46
Comcast Corp. -A-	Count	125 000	125 000		USD	17.67	1 801 809.90	1.87
Constellation Energy Group, Inc.	Count	25 450			USD	33.12	687 607.37	0.71
Crown Castle International Corp.	Count	32 000			USD	37.79	986 482.25	1.03
DP World Ltd **	Count	3 000 000	1 000 000		USD	0.44	1 076 803.20	1.12
El Paso Corp.	Count	110 000			USD	11.37	1 020 271.03	1.06
Empresas ICA SAB de CV -ADR-	Count	300 000	50 000		USD	9.43	2 307 785.04	2.40
FirstEnergy Corp.	Count	29 950	10 000		USD	35.5	867 336.43	0.90
Globaltrans Investment Plc -GDR Reg-	Count	191 000		80 000	USD	14.15	2 204 713.76	2.29
Hollysys Automation Technologies Ltd	Count	115 000	115 000		USD	9.15	858 383.46	0.89
Millicom International Cellular SA	Count	40 000	24 000	7 000	USD	82.52	2 692 660.61	2.80
Mindspeed Technologies, Inc.	Count	80 000	125 000	45 000	USD	7.78	507 729.02	0.53
Netlogic Microsystems, Inc.	Count	13 000	18 000	23 000	USD	27.66	293 330.98	0.31
Orascom Construction Industries -GDR- **	Count	50 000		25 000	USD	38.84	1 584 205.92	1.65
Philippine Long Distance Telephone Co. -ADR-	Count	10 000	10 000		USD	51.16	417 342.82	0.43
PPL Corp.	Count	50 000	50 000		USD	25.06	1 022 147.28	1.06
Spectra Energy Corp.	Count	90 000	35 000		USD	20.36	1 494 798.62	1.55
Union Pacific Corp.	Count	37 000	37 000	30 000	USD	70.56	2 129 720.95	2.21
Williams Cos, Inc.	Count	50 000			USD	18.63	759 880.44	0.79
Aveng Ltd	Count	100 000		90 000	ZAR	33.81	360 216.09	0.37
MTN Group Ltd	Count	100 000			ZAR	100.98	1 075 853.92	1.12
Murray & Roberts Holdings Ltd	Count	125 000		100 000	ZAR	38.5	512 729.94	0.53

## DWS Invest Global Infrastructure

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Unlisted securities</b>							<b>3 050 942.40</b>	<b>3.17</b>
<b>Interest-bearing securities</b>								
0.01 % JP Morgan Structured Products BV 2010/2015	USD	170 000 000	170 000 000		%	2.2	3 050 942.40	3.17
<b>Total securities portfolio</b>							<b>80 499 436.67</b>	<b>83.66</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>11 885 912.48</b>	<b>12.35</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Adani Enterprises Ltd 06/09/2011	Count	200 000	200 000		USD	11.624	1 896 560.42	1.97
Escorts Ltd 29/08/2017	Count	250 000	250 000		USD	4.129	842 109.05	0.88
IRB Infrastructure Developers Ltd 12/02/2018	Count	175 000		50 000	USD	5.757	821 814.98	0.85
IVRCL Infrastructures & Projects Ltd 04/02/2019	Count	250 000	195 000	230 000	USD	4.044	824 753.75	0.86
Jaiprakash Associates Ltd 10/09/2017	Count	260 000	20 000	300 000	USD	2.767	586 980.11	0.61
Kalpataru Power Transmission Ltd 10/05/2017	Count	50 000	10 000		USD	22.8	929 958.24	0.97
Lanco Infratech Ltd 23/11/2016	Count	800 000	1 260 000	600 000	USD	1.442	941 321.78	0.98
Mundra Port and Special Economic Zone Ltd 17/12/2014	Count	83 000	83 000		USD	15.9	1 076 592.33	1.12
Patel Engineering Ltd 20/10/2014	Count	200 000	20 000		USD	9.198	1 500 672.10	1.56
Rural Electrification Corp. Ltd 12/03/2018	Count	300 000	100 000		USD	6.556	1 604 559.13	1.67
Simplex Infrastructures Ltd 28/09/2017	Count	99 700		60 300	USD	10.581	860 590.59	0.89
<b>Cash at bank</b>							<b>4 722 703.98</b>	<b>4.91</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						1 795 351.59	1.87
Deposits in other EU/EEA currencies								
British pound	GBP	11 026					13 477.82	0.01
Danish krone	DKK	96 216					12 917.00	0.01
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	46 241					31 944.61	0.03
Brazilian real	BRL	925 516					419 187.74	0.44
Hong Kong dollar	HKD	84 894					8 893.09	0.01
Indonesian rupiah	IDR	6 958 029 060					626 153.53	0.65
Japanese yen	JPY	923 686					8 501.70	0.01
Canadian dollar	CAD	20 693					15 967.22	0.02
Malaysian ringgit	MYR	85 286					21 489.77	0.02
Mexican peso	MXN	57 644					3 652.70	0.00
Philippine peso	PHP	63 269 786					1 113 428.11	1.16
Swiss franc	CHF	22 089					16 659.67	0.02
Singapore dollar	SGD	92 845					54 204.25	0.06
South African rand	ZAR	325 416					34 670.22	0.04
Thai baht	THB	301 993					7 605.86	0.01
U.S. dollar	USD	660 242					538 599.10	0.56
<b>Other assets</b>							<b>1 416 963.26</b>	<b>1.47</b>
Dividends receivable							250 418.95	0.26
Receivable from exceeding the expense cap							8 157.94	0.01
Other assets							1 158 386.37	1.20
<b>Short-term liabilities</b>							<b>-2 299 812.73</b>	<b>-2.39</b>
Other liabilities							-2 299 812.73	-2.39
<b>Net assets of sub-fund</b>							<b>96 225 203.66</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Global Infrastructure

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	87.73
Class LD .....	EUR	101.11
Class NC .....	EUR	85.95
Class FC .....	EUR	89.76
Class A2 .....	USD	84.97
<b>Number of shares outstanding</b>		
Class LC .....	Count	687 503
Class LD .....	Count	30 446
Class NC .....	Count	85 319
Class FC .....	Count	270 172
Class A2 .....	Count	18 039

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar .....	AUD	1.447542	= EUR	1
Brazilian real .....	BRL	2.207880	= EUR	1
Canadian dollar .....	CAD	1.295969	= EUR	1
Swiss franc .....	CHF	1.325880	= EUR	1
Danish krone .....	DKK	7.448759	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Hong Kong dollar .....	HKD	9.546067	= EUR	1
Indonesian rupiah .....	IDR	11 112.336962	= EUR	1
Japanese yen .....	JPY	108.647151	= EUR	1
Mexican peso .....	MXN	15.781112	= EUR	1
Malaysian ringgit .....	MYR	3.968692	= EUR	1
Philippine peso .....	PHP	56.824311	= EUR	1
Singapore dollar .....	SGD	1.712881	= EUR	1
Thai baht .....	THB	39.705305	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1
South African rand .....	ZAR	9.386033	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 2 976 687.76.

## DWS Invest Global Infrastructure

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>					
<b>Equities</b>					
Abertis Infraestructuras SA -Rights Exp	Count	52	52		
07Jun10	Count	50 000	50 000		
Aegean Marine Petroleum Network, Inc.	Count	200 000	800 000		
Agile Property Holdings Ltd	Count	50 000	50 000		
Allegheny Energy, Inc.	Count	44 000	44 000		
Aistom	Count		160		
AP Moeller - Maersk A/S	Count	100 000	100 000		
Aviat Networks, Inc.	Count	5 000	33 000		
Bilfinger Berger AG	Count	40 000	40 000		
Canadian Solar, Inc.	Count		150		
Central Japan Railway Co.	Count				
China South Locomotive and Rolling Stock Corp. -H	Count	132 000	132 000		
China Sunergy Co., Ltd -ADR-	Count		140 000		
Cisco Systems, Inc.	Count		60 000		
CSX Corp.	Count	48 000	98 000		
DragonWave, Inc.	Count	120 000	120 000		
Exelon Corp.	Count		50 000		
First Solar, Inc.	Count		8 500		
Flowserve Corp.	Count	5 500	5 500		
Group Five Ltd/South Africa	Count		110 000		
InterOil Corp.	Count	18 000	18 000		
Juniper Networks, Inc.	Count	20 000	20 000		
NextEra Energy, Inc.	Count	38 000	38 000		
Norfolk Southern Corp.	Count		51 350		
NRG Energy, Inc.	Count		16 800		
PetroChina Co., Ltd	Count		900 000		
Qualcomm, Inc.	Count	47 000	47 000		
Shaw Group, Inc. (The)	Count	50 000	50 000		
Stantec, Inc.	Count		20 000		
Suntech Power Holdings Co., Ltd -ADR-	Count	45 000	45 000		
Telekomunikasi Indonesia Tbk PT -ADR-	Count		30 000		
URS Corp.	Count		25 000		
Verizon Communications, Inc.	Count		40 000		
Yingli Green Energy Holding Co., Ltd -ADR-	Count	50 000	50 000		
<b>Securities that are admitted or included in organized markets</b>					
<b>Equities</b>					
Mobile Telesystems OJSC -ADR-	Count		45 000		
Vimpel-Communications -ADR-	Count	35 000	90 000		
<b>Warrants</b>				Additions	Disposals
<b>Warrants on securities</b>					
<b>Equity warrants</b>					
DLF Ltd 21/06/2012	Count			30 000	100 000
Jain Irrigation Systems Ltd 24/11/2011	Count				50 000

# DWS Invest Global Macro Opportunities

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>8 368 666.61</b>	<b>77.29</b>
<b>Interest-bearing securities</b>								
6.00 % European Investment Bank 2004/2013	AUD	500 000	500 000		%	102.298	353 352.40	3.26
3.625 % Allied Irish Banks Plc (MTN) 2008/2010	EUR	100 000			%	100.16	100 160.00	0.93
4.50 % Allied Irish Banks Plc (MTN) 2009/2012	EUR	250 000			%	95.211	238 027.50	2.20
3.975 % BAA Funding Ltd (MTN) 2008/2014 *	EUR	250 000			%	99.811	249 527.50	2.30
4.75 % BHP Billiton Finance Ltd (MTN) 2009/2012	EUR	80 000			%	105.072	84 057.20	0.78
7.875 % British Telecommunications Plc 2001/2011	EUR	200 000			%	103.646	207 293.00	1.91
4.00 % Bundesrepublik Deutschland 2005/2037	EUR	250 000	250 000		%	113.056	282 641.25	2.61
7.125 % Deutsche Telekom International Finance BV 2001/2011	EUR	200 000			%	105.195	210 390.00	1.94
2.25 % Erste Group Bank AG (MTN) 2009/2011	EUR	250 000			%	100.845	252 112.50	2.33
3.625 % European Investment Bank (MTN) 2006/2011	EUR	500 000			%	103.532	517 662.50	4.78
9.00 % Fiat Finance & Trade SA (MTN) 2009/2012	EUR	200 000	200 000		%	106.382	212 763.00	1.97
5.50 % FMC Finance VI SA -Reg- 2010/2016	EUR	200 000	200 000		%	104.00	208 000.00	1.92
5.875 % Franz Haniel & Cie GmbH 2010/2017	EUR	70 000	70 000		%	101.441	71 008.70	0.66
3.00 % French Treasury Note BTAN 2006/2011	EUR	750 000			%	101.385	760 387.50	7.02
5.25 % Glencore Finance Europe SA (MTN) 2010/2017	EUR	200 000	200 000		%	93.25	186 500.00	1.72
7.50 % GMAC International Finance BV 2010/2015	EUR	150 000	150 000		%	94.822	142 232.25	1.31
7.625 % HeidelbergCement Finance BV (MTN) 2008/2012	EUR	200 000	200 000		%	103.725	207 450.00	1.92
4.00 % Ireland Government Bond 2008/2011	EUR	500 000			%	102.555	512 775.00	4.74
2.25 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2012	EUR	200 000			%	102.475	204 950.00	1.89
3.375 % Merck Financial Services GmbH (MTN) 2010/2015	EUR	80 000	80 000		%	102.85	82 280.40	0.76
2.375 % Nordea Bank Danmark A/S (MTN) 2009/2010	EUR	500 000	500 000		%	100.312	501 560.00	4.63
3.50 % Sanofi-Aventis SA (MTN) 2009/2013	EUR	45 000			%	104.459	47 006.55	0.43
1.933 % SGL Carbon SE (MTN) 2007/2015 *	EUR	250 000	250 000		%	88.375	220 937.50	2.04
3.75 % Telefonica Emisiones SAU (MTN) 2006/2011	EUR	200 000			%	101.207	202 414.00	1.87
0.794 % Volkswagen Financial Services NV (MTN) 2007/2010 *	EUR	200 000	200 000		%	99.88	199 761.00	1.84
5.50 % Hungary Government Bond 2005/2016	HUF	88 600 000	88 600 000		%	91.178	282 409.72	2.61
3.25 % State of North Rhine-Westphalia (MTN) 2010/2014	NOK	800 000	800 000		%	100.02	100 592.82	0.93
7.625 % Svensk Exportkredit AB (MTN) 2007/2014	NZD	1 000 000			%	108.425	608 173.76	5.62
6.25 % Poland Government Bond 2004/2015	PLN	1 000 000	1 000 000		%	103.442	249 689.59	2.31
11.00 % Turkey Government Bond 2009/2014	TRY	1 000 000	1 000 000		%	105.445	543 453.46	5.02
8.75 % South Africa Government Bond 2003/2014	ZAR	3 000 000	3 000 000		%	102.964	329 097.51	3.04
<b>Securities that are admitted or included in organized markets</b>							<b>214 137.00</b>	<b>1.98</b>
<b>Interest-bearing securities</b>								
7.625 % Chesapeake Energy Corp. 2006/2013	USD	250 000	250 000		%	105	214 137.00	1.98
<b>Unlisted securities</b>							<b>351 998.38</b>	<b>3.25</b>
<b>Interest-bearing securities</b>								
5.75 % Queensland Treasury Corp. 2009/2014	AUD	500 000	500 000		%	101.906	351 998.38	3.25
<b>Investment fund units</b>							<b>230 900.00</b>	<b>2.13</b>
<b>Non-group fund units</b>								
DVG Euro-Rendite-Plus	Units	10 000			EUR	23.09	230 900.00	2.13
<b>Total securities portfolio</b>							<b>9 165 701.99</b>	<b>84.65</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Interest rate derivatives</b> Receivables/payables							<b>-15 774.15</b>	<b>-0.15</b>
<b>Interest rate futures</b>								
Germany Federal Republic Bonds 5 year Futures 09/2010								
EUR 120.01	Count	-10			10		-8 700.00	-0.08
US Treasury Notes 10 year Futures 09/2010 USD 120.77	Count	-5			5		-7 074.15	-0.07

## DWS Invest Global Macro Opportunities

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency derivatives</b>							<b>-119 676.92</b>	<b>-1.10</b>
Receivables/payables								
<b>Currency futures</b>								
Eurodollar Futures 06/2011 USD 98.96	Count	-33		33			-7 178.69	-0.07
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/AUD 1 million							-29 780.64	-0.28
EUR/CAD 0.53 million							12 626.48	0.12
EUR/CHF 0.6 million							-30 380.83	-0.28
EUR/GBP 1.44 million							-17 916.72	-0.17
EUR/HUF 85 million							3 417.71	0.03
EUR/JPY 161 million							-31 432.86	-0.29
EUR/MXN 6.2 million							3 243.50	0.03
EUR/NOK 6.6 million							1 345.62	0.01
EUR/PLN 6 million							18 809.66	0.17
EUR/USD 4.07 million							-5 971.42	-0.06
EUR/ZAR 3.4 million							-1 415.74	-0.01
USD/AUD 2.78 million							11 278.86	0.10
USD/CAD 1.34 million							6 598.07	0.06
USD/GBP 0.53 million							-16 103.83	-0.15
USD/JPY 115 million							-34 212.88	-0.32
USD/NZD 1 million							5 353.94	0.05
<b>Closed positions</b>								
EUR/JPY 70 million							-2 065.32	-0.02
EUR/NZD 1 million							-23 035.55	-0.21
EUR/SEK 4 million							-3 441.06	-0.03
USD/JPY 69 million							358.01	0.00
USD/NZD 1 million							-37 576.82	-0.35
<b>Currency futures (long)</b>								
<b>Open positions</b>								
AUD/USD 4.38 million							-9 398.22	-0.09
CAD/EUR 0.53 million							-8 771.26	-0.08
CAD/USD 1.87 million							-12 472.63	-0.12
CHF/EUR 0.6 million							30 399.85	0.28
CNY/USD 5 million							-10 111.77	-0.09
GBP/USD 0.53 million							22 014.51	0.21
GBP/EUR 1.39 million							28 898.30	0.27
JPY/EUR 138 million							32 638.70	0.31
JPY/USD 138 million							24 439.28	0.23
KRW/USD 323 million							-21 128.11	-0.19
MXN/EUR 6.5 million							-7 565.47	-0.07
MXN/EUR 6 million							-4 916.51	-0.05
NOK/EUR 8.8 million							-1 505.95	-0.01
NZD/EUR 2 million							32 995.31	0.30
PLN/EUR 5 million							-23 832.15	-0.22
RUB/USD 13 million							2 357.77	0.02
SEK/EUR 4.18 million							3 957.03	0.04
USD/EUR 3.97 million							-31 878.32	-0.29
ZAR/EUR 0.4 million							270.88	0.00
<b>Closed positions</b>								
AUD/USD 0.31 million							5 431.05	0.05
INR/USD 13 million							-10 740.05	-0.09
JPY/EUR 100 million							8 286.42	0.08
MXN/USD 6 million							6 410.54	0.06
NOK/EUR 1.7 million							2 024.39	0.02
<b>Swaps</b>							<b>242 816.64</b>	<b>2.25</b>
Receivables/payables								
<b>Interest rate swaps</b>								
DB 6 Month Libor / 3.02% 17/03/2014	Count	1 388 000					59 748.77	0.55
DB 6 Month Wibur / 6.07% 30/08/2010	Count	7 165 000					4 687.80	0.04
SG 3M USD-Libor / 3.655% 06/05/2020	Count	6 900 000					320 189.98	2.96
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	1 700 000					23 172.57	0.21
DB 6 Month Libor / 2.29% 17/03/2011	Count	3 325 880					-35 773.31	-0.33
DB 6 Month Libor / 3.35% 28/08/2010	Count	3 000 000					-11 017.41	-0.10
SG 6M Euribor / 3.169% 06/05/2020	Count	2 800 000					-71 842.96	-0.66

## DWS Invest Global Macro Opportunities

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Swaptions</b>								
BC Swaption US 10 Forward 07/2010	Count	3 357 900					2 991.25	0.03
BC Swaption US 10 Forward 07/2010	Count	-3 357 900					-63 670.90	-0.59
CS Swaption 10 Forward 07/2010	Count	3 922 940					10 844.59	0.10
CS Swaption 15 Forward 07/2010	Count	1 727 000					2 958.83	0.03
CS Swaption 20 Forward 07/2010	Count	3 748 800					-3 243.81	-0.03
CS Swaption 25 Forward 07/2010	Count	2 928 240					-5 896.80	-0.05
CS Swaption US 05 Forward 07/2010	Count	1 840 800					9 668.04	0.09
<b>Cash at bank</b>							<b>1 309 520.71</b>	<b>12.10</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						1 173 466.17	10.85
Deposits in other EU/EEA currencies								
British pound	GBP	8 361					10 220.12	0.09
Norwegian krone	NOK	9 673					1 216.10	0.01
Polish zloty	PLN	1 635					394.73	0.00
Swedish krona	SEK	4 569					479.56	0.00
Czech koruna	CZK	3 205					124.83	0.00
Hungarian forint	HUF	16 376					57.25	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	23 623					16 319.08	0.15
Canadian dollar	CAD	36 704					28 321.86	0.26
Mexican peso	MXN	61 840					3 918.58	0.05
New Zealand dollar	NZD	21 970					12 323.17	0.11
Swiss franc	CHF	820					618.31	0.01
South African rand	ZAR	166 877					17 779.29	0.16
Turkish lira	TRY	1 036					534.07	0.00
U.S. dollar	USD	53 628					43 747.59	0.41
<b>Other assets</b>							<b>370 470.75</b>	<b>3.41</b>
Interest receivable							359 354.44	3.32
Receivable from exceeding the expense cap							11 116.31	0.10
<b>Short-term liabilities</b>							<b>-125 336.83</b>	<b>-1.16</b>
Other liabilities							-125 336.83	-1.16
<b>Net assets of sub-fund</b>							<b>10 827 722.19</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	103.41
Class FC	EUR	107.46
Class NC	EUR	103.79
<b>Number of shares outstanding</b>		
Class LC	Count	142
Class FC	Count	100 000
Class NC	Count	649



## DWS Invest Global Macro Opportunities

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	=	EUR	1
Canadian dollar	CAD	1.295969	=	EUR	1
Swiss franc	CHF	1.325880	=	EUR	1
Chinese yuan renminbi	CNY	8.312984	=	EUR	1
Czech koruna	CZK	25.675566	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Hungarian forint	HUF	286.050186	=	EUR	1
Indian rupee	INR	56.934638	=	EUR	1
Japanese yen	JPY	108.647151	=	EUR	1
South Korean won	KRW	1497.946700	=	EUR	1
Mexican peso	MXN	15.781112	=	EUR	1
Norwegian krone	NOK	7.954484	=	EUR	1
New Zealand dollar	NZD	1.782796	=	EUR	1
Polish zloty	PLN	4.142824	=	EUR	1
Russian rouble	RUB	38.286383	=	EUR	1
Swedish krona	SEK	9.526944	=	EUR	1
Turkish lira	TRY	1.940277	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1
South African rand	ZAR	9.386033	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>							
<b>Interest-bearing securities</b>							
0.841 % Bayer AG (MTN) 2007/2010 *	EUR		100 000	6.00 % Repsol International Finance BV 2000/2010	EUR		200 000
2.50 % Bundesrepublik Deutschland 2005/2010	EUR		1 000 000	6.25 % Suedzucker International Finance BV 2000/2010	EUR		150 000
4.625 % EADS Finance BV (MTN) 2003/2010	EUR		100 000	0.92 % Telecom Italia SpA 2007/2010	EUR		300 000
5.625 % Fresenius Finance Jersey Ltd 2008/2011	EUR		200 000	3.375 % Telekom Finanzmanagement GmbH (MTN) 2005/2010	EUR		200 000
3.75 % Government of France (MTN) 2003/2010	EUR		400 000	5.50 % VW Credit, Inc. (MTN) 2008/2010	EUR		100 000
3.00 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR		750 000	5.875 % Xstrata Canada Financial Corp. (MTN) 2008/2011	EUR		200 000
3.75 % Italy Buoni Poliennali Del Tesoro 2006/2011	EUR		500 000	9.50 % Mexican Bonos 2005/2014	MXN	5 500 000	5 500 000
0.956 % National Grid Plc (MTN) 2006/2010 *	EUR		350 000	5.00 % Norway Government Bond 2004/2015	NOK	2 000 000	2 000 000
5.375 % OTE Plc (MTN) 2008/2011	EUR		250 000	<b>Investment fund units</b>			
6.625 % Pemex Project Funding Master Trust 2003/2010	EUR		200 000	<b>In-group fund units</b>			
				DWS Fixed Income Strategy (0.800%+)	Units		5 000

## DWS Invest Global Macro Opportunities

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: 3MO Euribor, 90Day Eurodollar, German BUXL, Government of Canada 10-Year)	EUR	18 209
Contracts sold (Underlyings: German Bobl, German Schatz, Government of Canada 10-Year, US Treasury 10-Year)	EUR	8 819
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	7 506
EUR/CAD	EUR	4 135
EUR/CHF	EUR	453
EUR/GBP	EUR	5 704
EUR/HUF	EUR	827
EUR/JPY	EUR	5 715
EUR/MXN	EUR	387
EUR/NOK	EUR	2 147
EUR/NZD	EUR	1 495
EUR/PLN	EUR	3 211
EUR/SEK	EUR	2 636
EUR/TRY	EUR	1 878
EUR/USD	EUR	23 393
EUR/ZAR	EUR	1 404

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	7 574
CAD/EUR	EUR	4 116
CHF/EUR	EUR	454
GBP/EUR	EUR	5 614
HUF/EUR	EUR	823
JPY/EUR	EUR	5 787
MXN/EUR	EUR	398
NOK/EUR	EUR	2 253
NZD/EUR	EUR	2 022
PLN/EUR	EUR	3 223
SEK/EUR	EUR	2 641
TRY/EUR	EUR	1 889
USD/EUR	EUR	23 432
ZAR/EUR	EUR	1 420
<b>Swaps</b>		
<b>Swaptions</b>		
(Underlyings: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	223 020

# DWS Invest Global Thematic

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>179 142 900.65</b>	<b>90.96</b>
<b>Equities</b>								
BR Properties SA	Count	177 200	177 200		BRL	12.79	1 258 335.46	0.64
Santos Brasil Participacoes SA	Count	268 900	38 800	8 400	BRL	15	2 239 464.77	1.14
SLC Agricola SA	Count	177 400	58 800	33 800	BRL	13.39	1 318 852.92	0.67
Givaudan -Reg-	Count	1 007	1 066	59	CHF	923.5	859 804.46	0.44
Julius Baer Group Ltd	Count	84 002	88 107	4 105	CHF	30.97	2 405 271.76	1.22
Nestle SA -Reg-	Count	25 901	13 915	34 129	CHF	52.25	1 251 227.12	0.64
Roche Holding AG	Count	20 812	9 675	1 214	CHF	149.5	2 876 658.65	1.46
ArcelorMittal	Count	36 070	15 337	2 105	EUR	22.63	1 000 617.95	0.51
DaimlerChrysler AG	Count	18 500	51 800	68 600	EUR	41.905	950 331.59	0.48
Deutsche Lufthansa AG -Reg-	Count	118 100	63 100	105 200	EUR	11.44	1 656 202.80	0.84
Deutsche Post AG -Reg-	Count	253 400	253 400		EUR	12.075	3 750 864.22	1.90
Deutsche Telekom AG -Reg-	Count	250 100	276 100	165 200	EUR	9.767	2 994 418.33	1.52
E.ON AG	Count	112 450	93 300	45 500	EUR	22.224	3 063 509.86	1.56
Erste Bank der Oesterreichischen Sparkassen AG	Count	128 988	115 263	75 624	EUR	26.15	4 134 838.92	2.10
Fraport AG Frankfurt Airport Services Worldwide	Count	24 100	25 100	1 000	EUR	35.105	1 037 107.11	0.53
Irish Life & Permanent Group Holdings Plc	Count	104 682	126 582	21 900	EUR	1.53	196 336.50	0.10
Parmlat SpA	Count	520 529	550 899	30 370	EUR	1.914	1 221 305.91	0.62
Qiagen NV	Count	86 394	19 400	16 700	EUR	16.12	1 707 207.12	0.87
Raiffeisen International Bank Holding AG	Count	53 644	35 573	3 130	EUR	31.39	2 064 191.87	1.05
Societe Generale	Count	75 998	91 892	15 894	EUR	34.43	3 207 574.70	1.63
UniCredito Italiano SpA	Count	868 900	1 506 800	637 900	EUR	1.837	1 956 665.32	0.99
Aberdeen Asset Management Plc	Count	107 273	236 678	607 442	GBP	1.297	208 490.92	0.11
Anglo American Plc	Count	84 916	148 286	63 370	GBP	23.49	2 989 023.25	1.52
Bae Systems Plc	Count	407 612	214 846	181 071	GBP	3.129	1 911 213.80	0.97
Baratt Developments Plc	Count	1 001 411	1 059 838	58 427	GBP	0.952	1 428 584.89	0.73
Diageo Plc	Count	104 914	45 639	6 121	GBP	10.53	1 655 459.52	0.84
G4S Plc	Count	388 845	191 063	122 260	GBP	2.68	1 561 593.74	0.79
GlaxoSmithKline Plc	Count	103 045	26 327	47 750	GBP	11.425	1 764 167.76	0.90
Imperial Tobacco Group Plc	Count	91 907	57 136	30 190	GBP	18.73	2 579 545.04	1.31
Vodafone Group Plc	Count	1 395 494	1 476 914	81 420	GBP	1.396	2 920 287.85	1.48
China Metal Recycling Holdings Ltd	Count	528 600	528 600		HKD	7.16	486 019.03	0.25
China Railway Construction Corp. -H-	Count	1 081 500	1 144 500	63 000	HKD	9.84	1 366 578.92	0.69
Cosco Pacific Ltd	Count	795 700	842 100	46 400	HKD	9.35	955 375.42	0.49
Ping An Insurance Group Co. of China Ltd	Count	167 000	177 000	10 000	HKD	64.35	1 379 996.92	0.70
Renhe Commercial Holdings Co., Ltd	Count	3 956 000	1 328 000	230 000	HKD	1.63	828 050.80	0.42
Yingde Gases	Count	196 500	196 500		HKD	7.75	195 558.79	0.10
Semen Gresik Persero Tbk PT	Count	2 231 900	2 362 100	130 200	IDR	8 750	2 154 343.63	1.09
Bank of Baroda	Count	8 261	8 261		INR	702.6	124 968.86	0.06
Bank of India	Count	32 415	32 415		INR	348.65	243 330.60	0.12
Deccan Chronicle Holdings Ltd	Count	179 331	179 331		INR	123.25	475 886.44	0.24
Hindustan Lever Ltd	Count	182 100	263 200	81 100	INR	268	1 050 765.42	0.53
Union Bank of India	Count	62 645	62 645		INR	309.5	417 453.49	0.21
Fujitsu Ltd	Count	223 000	279 000	56 000	JPY	561	1 411 519.80	0.72
Hitachi Ltd	Count	259 000	210 000	571 000	JPY	324	946 812.59	0.48
Mitsubishi UFJ Financial Group, Inc.	Count	165 500	64 800	278 600	JPY	405	756 261.99	0.38
Sumitomo Mitsui Financial Group, Inc.	Count	46 300	43 700	23 400	JPY	2 538	1 325 842.27	0.67
KT&G Corp.	Count	47 314	21 801	2 760	KRW	60 200	2 330 920.12	1.18
SK Telecom Co., Ltd	Count	6 110	6 470	360	KRW	160 500	802 522.99	0.41
Banco Compartamos SA de CV	Count	500			MXN	68.24	2 650.39	0.00
Grupo Financiero Banorte SAB de CV -O-	Count	180 000	180 800	800	MXN	51.75	723 573.83	0.37
Axiata Group Bhd	Count	577 100	577 100		MYR	3.92	698 758.92	0.35
Telefonaktiebolaget LM Ericsson -B-	Count	284 000	284 000		SEK	87.8	3 208 461.47	1.63
Food Empire Holdings Ltd	Count	306 600		479 000	SGD	0.35	76 798.11	0.04
Bangkok Bank PCL	Count	285 300	118 200	16 600	THB	128	1 127 459.09	0.57
Kasikornbank PCL	Count	179 500	6 700	10 500	THB	95	526 474.22	0.27
Seamico Securities Plc	Count	2 445 200			THB	1.81	136 641.31	0.07
Abbott Laboratories	Count	41 100	43 500	2 400	USD	46.24	1 900 464.00	0.96
Aecom Technology Corp.	Count	65 200	69 000	3 800	USD	22.89	1 492 428.00	0.76
Air Products & Chemicals, Inc.	Count	18 800	19 900	1 100	USD	65.82	1 237 416.00	0.63
Apache Corp.	Count	9 200	3 000	4 800	USD	84.86	780 712.00	0.40
Archer-Daniels-Midland Co.	Count	38 300	40 500	2 200	USD	25.87	990 821.00	0.50
Bank of America Corp.	Count	97 000	179 400	209 600	USD	14.7	1 425 900.00	0.72
China Mobile Ltd -ADR-	Count	29 700	69 100	39 400	USD	49.85	1 480 545.00	0.75
China Unicom Hong Kong Ltd -ADR-	Count	49 500	52 400	2 900	USD	13.36	661 320.00	0.34
Cisco Systems, Inc.	Count	100 100	77 300	51 700	USD	21.51	2 153 151.00	1.09
Citigroup, Inc.	Count	273 200	675 900	772 200	USD	3.84	1 049 088.00	0.53
ConocoPhillips	Count	20 900	4 800	1 200	USD	49.8	1 040 820.00	0.53
Copa Holdings SA -A-	Count	38 400	30 700	22 700	USD	44.52	1 709 568.00	0.87
Devon Energy Corp.	Count	15 250	13 250	16 500	USD	61.68	940 620.00	0.48
EMC Corp.	Count	34 200	34 200		USD	18.69	639 198.00	0.32
Exxon Mobil Corp.	Count	100 600	56 200	5 900	USD	57.03	5 737 218.00	2.91
FTI Consulting, Inc.	Count	41 700	43 600	1 900	USD	44.8	1 868 160.00	0.95
General Dynamics Corp.	Count	34 900	36 600	1 700	USD	58.91	2 055 959.00	1.04
General Electric Co.	Count	114 400	91 800	247 600	USD	14.51	1 659 944.00	0.84

## DWS Invest Global Thematic

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Google, Inc. -A-	Count	2 500	5 300	2 800	USD	454.82	1 137 050.00	0.58
Harris Corp.	Count	32 900	19 700	8 600	USD	42.72	1 405 488.00	0.71
Herbalife Ltd	Count	34 900	34 500	2 000	USD	46.66	1 628 434.00	0.83
Hewlett-Packard Co.	Count	124 000	40 500	19 700	USD	43.78	5 428 720.00	2.76
Intel Corp.	Count	170 600	151 400	37 200	USD	19.86	3 388 116.00	1.72
International Business Machines Corp.	Count	6 700	11 800	19 100	USD	124.44	833 748.00	0.42
JP Morgan Chase & Co.	Count	42 000	83 940	73 340	USD	37.32	1 567 440.00	0.80
Kazakhstan Kagazy Plc -Reg-GDR-	Count	184 500			USD	0.19	35 055.00	0.02
KazMunaiGas Exploration Production -GDR-	Count	47 700	26 150	8 450	USD	18.6	887 220.00	0.45
Kinetic Concepts, Inc.	Count	37 100	39 000	1 900	USD	37.28	1 383 088.00	0.70
Laboratory Corp of America Holdings	Count	47 750	16 000	2 800	USD	76.28	3 642 370.00	1.85
Lazard Ltd -A-	Count	76 500	59 000	13 700	USD	26.9	2 057 850.00	1.04
Lear Corp.	Count	20 100	29 500	10 600	USD	69.17	1 390 317.00	0.71
Life Technologies Corp.	Count	69 600	26 900	4 100	USD	48.74	3 392 304.00	1.72
Mastercard, Inc. -A-	Count	14 600	15 400	800	USD	203.63	2 972 998.00	1.51
McAfee, Inc.	Count	58 000	61 400	3 400	USD	31.06	1 801 480.00	0.91
McDonald's Corp.	Count	33 500	12 100	44 600	USD	66.53	2 228 755.00	1.13
Medco Health Solutions, Inc.	Count	46 600	49 300	2 700	USD	54.6	2 544 360.00	1.29
Morgan Stanley	Count	68 500	110 300	71 000	USD	23.72	1 624 820.00	0.83
NASDAQ OMX Group, Inc.	Count	108 400	31 300	70 000	USD	18.08	1 959 872.00	1.00
Nice Systems Ltd - ADR-	Count	25 900	25 900		USD	25.33	656 047.00	0.33
Orascom Telecom Holding SAE	Count	171 500	179 100	35 000	USD	4.4	754 600.00	0.38
Orascom Telecom Holding SAE -GDR-	Count	81 400	81 400		USD	4.4	358 160.00	0.18
Owens-Illinois, Inc.	Count	35 000	35 000		USD	26.66	933 100.00	0.47
Pfizer, Inc.	Count	410 750	309 300	41 600	USD	14.28	5 865 510.00	2.98
Rock-Tenn Co. -A-	Count	30 200	40 300	10 100	USD	49.31	1 489 162.00	0.76
SAIC, Inc.	Count	45 600	13 100	15 100	USD	16.9	770 640.00	0.39
Schweitzer-Mauduit International, Inc.	Count	32 700	34 600	1 900	USD	52.16	1 705 632.00	0.87
SK Telecom Co., Ltd -ADR-	Count	11 600	12 300	700	USD	15	174 000.00	0.09
Telekomunikasi Indonesia Tbk PT -ADR-	Count	23 400	23 400		USD	34.54	808 236.00	0.41
UBS AG -Reg-	Count	149 300	72 400	8 700	USD	13.39	1 999 127.00	1.02
VimpelCom Ltd -ADR-	Count	98 312	104 012	5 700	USD	16.08	1 580 856.96	0.80
Wal-Mart Stores, Inc.	Count	50 200	31 400	6 500	USD	48.7	2 444 740.00	1.24
Williams Cos, Inc.	Count	48 200	22 300	41 900	USD	18.63	897 966.00	0.46
World Fuel Services Corp.	Count	46 000	48 700	2 700	USD	26.06	1 198 760.00	0.61
MTN Group Ltd	Count	220 400	261 700	41 300	ZAR	100.98	2 906 715.25	1.48
Murray & Roberts Holdings Ltd	Count	200 465	116 171	11 696	ZAR	38.5	1 007 986.74	0.51
<b>Certificates</b>								
HSBC Bank Plc - Arab Bank Plc Certificate	Count	3 650 000	3 650 000		USD	15.085	550 595.20	0.28
HSBC Bank Plc - First Bank of Nigeria Certificate	Count	620 110 000	224 560 000		USD	0.087	540 735.92	0.27
Morgan Stanley BV - Series D1106 Certificates linked to Guaranty Trust Bank Plc	Count	3 155 600	3 155 600		USD	0.141	445 334.05	0.23
<b>Securities that are admitted or included in organized markets</b>							<b>2 660 368.25</b>	<b>1.35</b>
<b>Equities</b>								
Hellenic Exchanges Holding SA	Count	105 100	105 100		EUR	4.26	548 845.25	0.28
Banco Bradesco SA -ADR-	Count	130 100	352 600	222 500	USD	16.23	2 111 523.00	1.07
<b>Total securities portfolio</b>							<b>181 803 268.90</b>	<b>92.31</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>1 164 911.56</b>	<b>0.59</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Commercial International Bank Egypt SAE 26/03/2013	Count	7 100	7 100		USD	11.799	83 772.90	0.04
National Bank Of Pakistan 25/02/2015	Count	1 208 000	1 208 000		USD	0.749	904 631.34	0.46
Zenith Bank Ltd 18/03/2011	Count	1 889 800	1 889 800		USD	0.093	176 507.32	0.09

## DWS Invest Global Thematic

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>14 593 646.04</b>	<b>7.41</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR	348 291					426 953.12	0.22
Deposits in other EU/EEA currencies								
British pound	GBP	35 157					52 682.26	0.03
Danish krone	DKK	5					0.84	0.00
Norwegian krone	NOK	353					54.40	0.00
Swedish krona	SEK	2 395					308.23	0.00
Hungarian forint	HUF	165					0.71	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1 102					933.47	0.00
Brazilian real	BRL	699 833					388 558.77	0.20
Indian rupee	INR	907 004					19 528.56	0.01
Indonesian rupiah	IDR	71 236 800					7 858.44	0.00
Hong Kong dollar	HKD	137 443					17 649.68	0.01
Japanese yen	JPY	20 316 467					229 227.88	0.12
Canadian dollar	CAD	576					544.73	0.00
Malaysian ringgit	MYR	178 729					55 206.00	0.03
Mexican peso	MXN	1 911					148.48	0.00
New Taiwan dollar	TWD	95 822					2 982.18	0.00
Swiss franc	CHF	105 759					97 780.00	0.05
Singapore dollar	SGD	6 228					4 456.91	0.00
South African rand	ZAR	386 330					50 456.08	0.03
South Korean won	KRW	117 366 221					96 047.12	0.05
Thai baht	THB	3 310 217					102 198.72	0.05
Turkish lira	TRY	709					447.72	0.00
U.S. dollar	USD						12 924 430.40	6.56
UAE Dirham	AED	423 086					115 191.34	0.06
<b>Other assets</b>							<b>657 779.16</b>	<b>0.32</b>
Dividends receivable							321 674.82	0.16
Receivable from exceeding the expense cap							42 427.05	0.02
Other assets							293 677.29	0.14
<b>Short-term liabilities</b>							<b>-1 266 905.32</b>	<b>-0.64</b>
Other liabilities							-1 266 905.32	-0.64
<b>Net assets of sub-fund</b>							<b>196 952 700.34</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	77.52
Class NC	EUR	71.78
Class FC	EUR	78.75
Class A2	USD	72.84
Class E2	USD	75.11
Class P4	GBP	105.81
<b>Number of shares outstanding</b>		
Class LC	Count	106 279
Class NC	Count	2 770
Class FC	Count	405 704
Class A2	Count	382 739
Class E2	Count	1 591 605
Class P4	Count	150

## DWS Invest Global Thematic

### Exchange rates (indirect quotes)

As of June 30, 2010

UAE Dirham	AED	3.672899	=	USD	1
Australian dollar	AUD	1.180847	=	USD	1
Brazilian real	BRL	1.801100	=	USD	1
Canadian dollar	CAD	1.057199	=	USD	1
Swiss franc	CHF	1.081600	=	USD	1
Danish krone	DKK	6.076398	=	USD	1
Euro	EUR	0.815760	=	USD	1
British pound	GBP	0.667334	=	USD	1
Hong Kong dollar	HKD	7.787298	=	USD	1
Hungarian forint	HUF	233.348250	=	USD	1
Indonesian rupiah	IDR	9 064.998081	=	USD	1
Indian rupee	INR	46.444990	=	USD	1
Japanese yen	JPY	88.629981	=	USD	1
South Korean won	KRW	1 221.964741	=	USD	1
Mexican peso	MXN	12.873597	=	USD	1
Malaysian ringgit	MYR	3.237500	=	USD	1
Norwegian krone	NOK	6.488948	=	USD	1
Swedish krona	SEK	7.771698	=	USD	1
Singapore dollar	SGD	1.397300	=	USD	1
Thai baht	THB	32.389993	=	USD	1
Turkish lira	TRY	1.582800	=	USD	1
New Taiwan dollar	TWD	32.131493	=	USD	1
South African rand	ZAR	7.656749	=	USD	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets

Last available prices or market rates as of June 30, 2010

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>				Interbrew SA	Count	2 327	22 498
<b>Equities</b>				IOOF Holdings Ltd	Count		55 296
Affiliated Managers Group, Inc.	Count		13 700	Japan Tobacco, Inc.	Count	50	481
Agrium, Inc.	Count		7 100	Johnson & Johnson	Count	3 000	27 000
Akbank TAS	Count		133 800	Kinross Gold Corp	Count	26 200	26 200
Alpha Bank AE	Count	89 200	111 300	Kroger Co. (The)	Count	40 800	79 700
America Movil SAB de CV -ADR L-	Count	42 600	71 700	Legg Mason, Inc.	Count		38 700
AMMB Holdings Bhd	Count		302 500	McGraw-Hill Cos, Inc. (The)	Count		24 400
AngloGold Ashanti Ltd -ADR-	Count	54 400	54 400	Mitsubishi Corp.	Count	10 700	93 400
Apple Computer, Inc.	Count	7 300	7 300	Mitsui & Co., Ltd	Count		60 800
Ashland, Inc.	Count	29 100	29 900	Mizuho Financial Group, Inc.	Count		78 100
AT&T, Inc.	Count		40 400	Mizuho Financial Group, Inc.	Count		459 900
Bank of Ireland	Count	174 400	436 100	Monsanto Co.	Count	20 600	39 400
Barrick Gold Corp.	Count	10 600	10 600	Moody's Corp.	Count		31 500
Belgacom SA	Count		17 000	Motorola, Inc.	Count		139 700
Berkshire Hathaway, Inc. -A-	Count	3	20	Muenchener Rueckversicherungs AG -Reg-	Count		5 100
Bezeq Israeli Telecommunication Corp., Ltd	Count		643 726	Myriad Genetics, Inc.	Count		73 500
Bharat Electronics Ltd	Count		9 125	National Bank of Greece SA	Count	28 400	28 400
Boston Scientific Corp.	Count		98 800	Newmont Mining Corp.	Count	8 500	8 500
Brenntag AG	Count	19 335	19 335	NHN Corp.	Count	4 900	5 500
Chunghwa Telecom Co., Ltd -ADR-	Count	33 400	33 400	Nomura Holdings, Inc.	Count	77 300	332 300
Chuo Mitsui Trust Holdings, Inc.	Count		335 000	Orascom Telecom Holding SAE	Count	171 500	171 500
Cia de Minas Buenaventura SA -ADR-	Count	14 200	14 200	Potash Corp of Saskatchewan, Inc.	Count	10 400	10 400
Commerzbank AG	Count	137 700	201 900	Powszechny Zaklad Ubezpieczen SA	Count	900	900
Companhia Brasileira de Meios de Pagamento	Count		49 300	Procter & Gamble Co.	Count	21 200	63 800
Dentsu, Inc.	Count		36 000	Psychiatric Solutions, Inc.	Count	4 700	51 700
Doosan Heavy Industries and Construction Co., Ltd	Count		16 624	Qwest Communications International, Inc.	Count	27 200	268 100
FLIR Systems, Inc.	Count		40 300	Rio Tinto Plc	Count	1 497	14 711
GAGFAH SA	Count		23 081	Rosneft Oil Co. -GDR-	Count		139 200
Gold Fields Ltd -ADR-	Count	32 100	32 100	Safeway, Inc.	Count	3 400	43 600
Grifols SA	Count		53 242	Samsung SDI Co., Ltd	Count		5 469
Hain Celestial Group, Inc.	Count	4 600	4 600	Sberbank of Russian Federation	Count	114 100	911 648
Hess Corp.	Count		20 600	Schlumberger Ltd	Count	13 900	27 400
Hongkong & Shanghai Hotels (The)	Count		554 741	Sprint Nextel Corp.	Count	52 400	416 700
Illumina, Inc.	Count	4 000	33 800	Telecom Italia SpA	Count	57 100	502 000
				Telefonica SA	Count	105 840	105 840
				Telstra Corp., Ltd	Count		266 600

## DWS Invest Global Thematic

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
Total SA	Count	1 535	14 812
Toyota Motor Corp.	Count	10 900	54 100
Transocean Ltd	Count	25 800	25 800
Türkiye İş Bankası -C-	Count		194 000
UBS AG -Reg-	Count	30 125	88 426
Vinda International Holdings Ltd	Count		421 000
Walt Disney Co. (The)	Count	50 800	50 800
Wells Fargo & Co.	Count		36 900
Wolters Kluwer NV	Count	4 500	41 300
<b>Certificates</b>			
HSBC Bank Plc - Arab Bank Plc Certificate	Count	640 000	640 000
HSBC Bank Plc - First Bank of Nigeria Certificate	Count	224 560 000	224 560 000
HSBC Bank Plc - Riyad Bank Certificate	Count		2 420 000
HSBC Bank Plc - Samba financial Group Certificate	Count		1 240 000
HSBC Bank Plc - Saudi Basic Industries Corp. Certificate	Count	3 500 000	7 900 000
HSBC Bank Plc - Saudi Telecom Certificate	Count		1 100 000
<b>Securities that are admitted or included in organized markets</b>			
<b>Equities</b>			
Grupo Televisa SA -ADR-	Count	35 100	92 800
LUKOIL -ADR- -UK	Count	12 900	28 700
Petróleo Brasileiro SA -ADR-	Count	26 000	26 000
Royal Dutch Shell Plc -A-	Count	6 538	54 443
Teva Pharmaceutical Industries Ltd -ADR-	Count	3 500	44 450
Vimpel-Communications -ADR-	Count	61 500	61 500
<b>Investment fund units</b>			
<b>Non-group fund units</b>			
iShares Nasdaq Biotechnology Index Fund (0.480%)	Units		32 900

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Commercial International Bank 09/05/2011	Count	9 255
Doha Bank QSC 24/05/2010	Count	14 767
Dubai Financial Market 05/11/2012	Count	586 300
National Bank of Abu Dhabi PJSC 07/01/2013	Count	29 357
National Bank of Abu Dhabi PJSC 12/01/2010	Count	29 357
Qatar Electricity & Water Co. 05/11/2012	Count	2 983
Qatar Electricity & Water Co. 24/05/2010	Count	2 983
Qatar National Bank SAQ 26/07/2010	Count	1 486
Qatar National Bank SAQ 29/10/2012	Count	6 440
		Value ('000)
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
USD/EUR	USD	225
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
ZAR/USD	USD	363

# DWS Invest Global Value

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>69 326 972.46</b>	<b>89.94</b>
<b>Equities</b>								
BCE, Inc.	Count	99 340	60 233	12 183	CAD	30.5	2 337 917.85	3.03
Intact Financial Corp.	Count	28 979	17 564	3 548	CAD	45.03	1 006 909.86	1.31
Nexen, Inc.	Count	122 307	92 346	13 847	CAD	21.33	2 013 016.90	2.61
Suncor Energy, Inc.	Count	102 576	74 917	9 482	CAD	32	2 532 800.54	3.29
Nestle SA -Reg-	Count	61 030	36 960	7 441	CHF	52.25	2 405 057.10	3.12
Novartis AG -Reg-	Count	57 396	38 438	6 287	CHF	52.7	2 281 329.26	2.96
Air Liquide	Count	23 690	14 998	2 776	EUR	83.1	1 968 666.42	2.55
Deutsche Lufthansa AG -Reg-	Count	171 388	109 239	19 914	EUR	11.44	1 960 678.72	2.54
France Telecom SA	Count	156 526	117 025	14 843	EUR	14.22	2 225 799.72	2.89
Linde AG	Count	24 458	14 820	2 991	EUR	86.73	2 121 242.34	2.75
RWE AG	Count	36 215	43 874	22 240	EUR	53.82	1 949 091.30	2.53
Sanofi-Aventis SA	Count	41 023	26 405	4 709	EUR	49.205	2 018 536.72	2.62
AstraZeneca Plc	Count	60 791	37 277	5 619	GBP	31.865	2 367 949.11	3.07
Bae Systems Plc	Count	611 386	410 006	66 950	GBP	3.129	2 338 515.25	3.03
Vodafone Group Plc	Count	1 171 949	712 058	108 343	GBP	1.396	2 000 639.35	2.60
Nippon Telegraph & Telephone Corp.	Count	84 496	56 848	8 652	JPY	3 640	2 830 865.21	3.67
Statoil ASA	Count	130 577	91 352	15 230	NOK	126	2 068 355.62	2.68
SembCorp. Industries Ltd	Count	965 459	584 087	117 254	SGD	4.08	2 299 676.49	2.98
Allegheny Energy, Inc.	Count	119 937	74 936	14 642	USD	20.87	2 041 916.78	2.65
AT&T, Inc.	Count	107 712	70 219	12 242	USD	24.27	2 132 535.52	2.77
Carnival Corp.	Count	82 770	54 518	9 585	USD	30.63	2 068 151.54	2.68
CVS/Caremark Corp.	Count	78 199	53 652	7 229	USD	29.7	1 894 611.00	2.46
Ensc International Plc	Count	60 092	62 271	2 179	USD	39.64	1 943 178.56	2.52
ITT Industries, Inc.	Count	48 250	50 000	1 750	USD	44.6	1 755 474.73	2.28
KBR, Inc.	Count	113 278	81 760	10 471	USD	20.64	1 907 294.13	2.47
L-3 Communications Holdings, Inc.	Count	36 121	27 080	2 959	USD	71.93	2 119 494.20	2.75
Lincoln National Corp.	Count	107 164	92 396	9 232	USD	24.86	2 173 263.80	2.82
McKesson Corp.	Count	48 895	29 629	5 979	USD	67.61	2 696 732.03	3.50
Merck & Co., Inc.	Count	84 881	54 896	9 695	USD	35.18	2 435 952.01	3.16
Noble Corp.	Count	77 073	58 839	7 011	USD	30.87	1 940 891.69	2.52
Philip Morris International, Inc.	Count	64 152	43 869	7 126	USD	46.04	2 409 394.54	3.13
Safeway, Inc.	Count	107 069	66 476	9 898	USD	19.68	1 718 902.51	2.23
Transocean Ltd	Count	35 414	24 124	3 118	USD	47.15	1 362 131.66	1.77
<b>Securities that are admitted or included in organized markets</b>							<b>2 078 259.35</b>	<b>2.69</b>
<b>Equities</b>								
Teva Pharmaceutical Industries Ltd -ADR-	Count	48 471	29 374	5 929	USD	52.56	2 078 259.35	2.69
<b>Total securities portfolio</b>							<b>71 405 231.81</b>	<b>92.63</b>
<b>Cash at bank</b>							<b>5 513 133.17</b>	<b>7.15</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						2 667 188.89	3.46
Deposits in other EU/EEA currencies								
British pound	GBP	400 206					489 218.18	0.63
Norwegian krone	NOK	1 268 389					159 455.90	0.21
Swedish krona	SEK	392 689					41 218.80	0.05
Deposits in non-EU/EEA currencies								
Japanese yen	JPY	15 248 035					140 344.55	0.18
Canadian dollar	CAD	397 603					306 799.92	0.40
Singapore dollar	SGD	300 752					175 582.43	0.23
Swiss franc	CHF	279 327					210 672.79	0.27
South Korean won	KRW	5 037					3.36	0.00
U.S. dollar	USD	1 621 369					1 322 648.35	1.72
<b>Other assets</b>							<b>494 535.37</b>	<b>0.65</b>
Dividends receivable							352 077.66	0.46
Receivable from exceeding the expense cap							13 125.34	0.02
Other assets							129 332.37	0.17
<b>Short-term liabilities</b>							<b>-329 558.48</b>	<b>-0.43</b>
Other liabilities							-329 558.48	-0.43
<b>Net assets of sub-fund</b>							<b>77 083 341.87</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.



## DWS Invest Global Value

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	92.02
Class LD .....	EUR	89.65
Class NC .....	EUR	89.52
Class FC .....	EUR	94.90
Class A2 .....	USD	87.59
<b>Number of shares outstanding</b>		
Class LC .....	Count	35 487
Class LD .....	Count	2 779
Class NC .....	Count	65 245
Class FC .....	Count	698 423
Class A2 .....	Count	20 271

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar .....	CAD	1.295969	= EUR	1
Swiss franc .....	CHF	1.325880	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Japanese yen .....	JPY	108.647151	= EUR	1
South Korean won .....	KRW	1 497.946700	= EUR	1
Norwegian krone .....	NOK	7.954484	= EUR	1
Swedish krona .....	SEK	9.526944	= EUR	1
Singapore dollar .....	SGD	1.712881	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Brocade Communications Systems, Inc. ....	Count	102 072	189 021
Deutsche Telekom AG -Reg- .....	Count	171 566	266 220
Honeywell International, Inc. ....	Count	32 283	63 794
Lorillard, Inc. ....	Count	12 805	26 417
Nokia OYJ .....	Count	125 538	232 598
Siemens AG -Reg- .....	Count	15 271	30 996

# DWS Invest Gold and Precious Metals Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
<b>Securities traded on an exchange</b>							<b>56 743 962.77</b>	<b>94.61</b>
<b>Equities</b>								
Andean Resources Ltd	Count	236 998		259 477	AUD	3.37	676 364.73	1.13
Gryphon Minerals Ltd	Count	307 804	307 804		AUD	0.815	212 440.95	0.35
Kingsgate Consolidated Ltd	Count	190 888	164 945	79 263	AUD	9.47	1 530 858.24	2.55
Lihir Gold Ltd	Count	623 233	155 598	458 319	AUD	4.31	2 274 752.13	3.79
Mineral Deposits Ltd	Count	257 795		401 032	AUD	0.94	205 214.82	0.34
Newcrest Mining Ltd	Count	83 387	39 697	35 375	AUD	35.1	2 478 630.76	4.13
Regis Resources Ltd	Count	219 610		154 624	AUD	0.895	166 449.13	0.28
Anatolia Minerals Development Ltd	Count	73 675		88 120	CAD	5.83	406 285.71	0.68
Andean Resources Ltd	Count	35 775		11 020	CAD	3.01	101 856.56	0.17
Barrick Gold Corp.	Count	89 420	49 608	80 188	CAD	48.46	4 098 839.58	6.83
Bear Creek Mining Corp.	Count	25 889		7 970	CAD	4.18	102 360.97	0.17
Canaco Resources, Inc.	Count	669 351	669 351		CAD	0.94	595 147.50	0.99
Centamin Egypt Ltd	Count	854 589	630 480	69 090	CAD	2.6	2 101 713.39	3.51
Centerra Gold, Inc.	Count	100 590	140 000	39 410	CAD	12	1 141 770.72	1.90
Colossus Minerals, Inc.	Count	91 950		28 340	CAD	7.27	632 308.46	1.05
Detour Gold Corp.	Count	38 220		11 780	CAD	24.02	868 373.44	1.45
Eastern Platinum Ltd	Count	90 000	90 000		CAD	0.98	83 427.92	0.14
Eldorado Gold Corp.	Count	151 206	58 756	59 022	CAD	19.08	2 728 916.46	4.55
Exeter Resource Corp.	Count	30 008		9 250	CAD	6.9	195 852.44	0.33
Extorre Gold Mines Ltd	Count	30 008	30 008		CAD	2.81	79 760.20	0.13
Franco-Nevada Corp.	Count	18 360		5 650	CAD	32.42	563 026.11	0.94
Goldcorp, Inc.	Count	94 000	12 000	30 190	CAD	46.6	4 143 397.65	6.91
Guyana Goldfields, Inc.	Count	5 516		13 305	CAD	6.79	35 427.20	0.06
Iamgold Corp.	Count	131 344	77 543	87 371	CAD	18.96	2 355 545.06	3.93
Kinross Gold Corp.	Count	62 849		193 151	CAD	18.29	1 087 313.86	1.81
Lake Shore Gold Corp.	Count	570 817	570 817		CAD	3.14	1 695 389.12	2.83
Red Back Mining, Inc.	Count	79 571	78 721	27 976	CAD	26.97	2 029 918.53	3.39
Romarco Minerals, Inc.	Count	427 000	427 000		CAD	1.78	718 936.81	1.20
Rubicon Minerals Corp.	Count	295 984	295 984		CAD	3.82	1 069 484.37	1.78
Sandstorm Metals & Energy Ltd	Count	8 085	8 086		CAD	0.36	2 753.12	0.01
Torex Gold Resources, Inc.	Count	398 020	398 020		CAD	1.12	421 663.26	0.70
Ventana Gold Corp.	Count	68 410		21 090	CAD	8.02	518 963.49	0.87
Yamana Gold, Inc.	Count	19 720		6 080	CAD	11.02	205 556.56	0.34
Aquarius Platinum Ltd	Count	57 334		43 501	GBP	3.3	283 519.50	0.47
Fresnillo Plc	Count	45 688		29 620	GBP	9.92	679 157.60	1.13
Randgold Resources Ltd	Count	5 689	5 689		GBP	64.25	547 729.10	0.91
Zijin Mining Group Co., Ltd -H-	Count	980 375		302 260	HKD	5.86	737 739.33	1.23
Agnico-Eagle Mines Ltd	Count	22 746	4 000	5 770	USD	61.12	1 390 235.52	2.32
AngloGold Ashanti Ltd -ADR-	Count	43 780	25 309	5 690	USD	43.47	1 903 116.60	3.17
Cia de Minas Buenaventura SA -ADR-	Count	34 660	34 660		USD	38.96	1 350 353.60	2.25
Newmont Mining Corp.	Count	89 000	28 000	29 000	USD	62.1	5 526 900.00	9.22
North American Palladium Ltd	Count	50 000	50 000		USD	3.22	161 000.00	0.27
Randgold Resources Ltd -ADR-	Count	18 461		15 909	USD	96.44	1 780 378.84	2.97
Red Back Mining, Inc.	Count	19 929		27 520	USD	25.4	506 196.60	0.84
Sandstorm Resources Ltd	Count	282 999	282 999	282 999	USD	0.61	172 770.89	0.29
Silver Wheaton Corp.	Count	81 138		31 165	USD	20.32	1 648 724.16	2.75
Yamana Gold, Inc.	Count	111 929		34 510	USD	10.42	1 166 300.18	1.95
Gold Fields Ltd	Count	54 678		83 106	ZAR	104.3	744 821.94	1.24
Impala Platinum Holdings Ltd	Count	109 665	109 665		ZAR	182.67	2 616 319.66	4.36
<b>Securities that are admitted or included in organized markets</b>							<b>1 296 109.04</b>	<b>2.16</b>
<b>Equities</b>								
Impala Platinum Holdings Ltd -ADR-	Count	54 596		16 830	USD	23.74	1 296 109.04	2.16
<b>Total securities portfolio</b>							<b>58 040 071.81</b>	<b>96.77</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>49 444.29</b>	<b>0.08</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Sandstorm Resources Ltd 23/04/2014	Count	149 350			CAD	0.35	49 444.29	0.08

## DWS Invest Gold and Precious Metals Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in USD	% of net assets
<b>Cash at bank</b>							<b>4 757 094.66</b>	<b>7.94</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR	64					78.86	0.00
Deposits in other EU/EEA currencies								
British pound	GBP	1 183					1 773.01	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	43 572					36 898.78	0.06
Hong Kong dollar	HKD	185 959					23 879.72	0.05
Canadian dollar	CAD	617 652					584 233.74	0.97
South African rand	ZAR	45 265					5 911.74	0.01
U.S. dollar	USD						4 104 318.81	6.84
<b>Other assets</b>							<b>761 150.04</b>	<b>1.26</b>
Dividends receivable							3 448.10	0.01
Receivable from exceeding the expense cap							32 096.68	0.05
Other assets							725 605.26	1.20
<b>Short-term liabilities</b>							<b>-3 632 123.23</b>	<b>-6.05</b>
Other liabilities							-3 632 123.23	-6.05
<b>Net assets of sub-fund</b>							<b>59 975 637.57</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	146.85
Class NC	EUR	142.49
Class FC	EUR	153.29
Class LD	EUR	134.19
Class A2	USD	139.91
Class E2	USD	145.02
<b>Number of shares outstanding</b>		
Class LC	Count	134 942
Class NC	Count	124 525
Class FC	Count	30 623
Class LD	Count	14 583
Class A2	Count	24 913
Class E2	Count	15 816

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.180847	= USD	1
Canadian dollar	CAD	1.057199	= USD	1
Euro	EUR	0.815760	= USD	1
British pound	GBP	0.667334	= USD	1
Hong Kong dollar	HKD	7.787298	= USD	1
South African rand	ZAR	7.656749	= USD	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

## DWS Invest Gold and Precious Metals Equities

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>					
<b>Equities</b>					
AngloGold Ashanti Ltd	Count		31 902		
Gleichen Resources Ltd	Count	300 000	300 000		
Silver Wheaton Corp.	Count		7 576		
St Barbara Ltd	Count		152 429		
<b>Warrants</b>				Additions	Disposals
<b>Warrants on securities</b>					
<b>Equity warrants</b>					
Gleichen Resources Ltd 12/11/2011	Count			75 000	75 000
Gleichen Resources Ltd 13/03/2010	Count				300 000
Kinross Gold Corp. 03/09/2013	Count				8 674
Torex Gold Resources, Inc. 12/11/2011	Count			75 000	75 000
					Value ('000)
<b>Futures contracts</b>					
<b>Currency futures (long)</b>					
<b>Futures contracts to purchase currencies</b>					
ZAR/USD				USD	1 019

# DWS Invest Government Liquidity Fund

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>57 525 930.00</b>	<b>60.80</b>
<b>Interest-bearing securities</b>								
0.582 % Belgium Government Bond 2007/2011 *	EUR	2 000 000	2 000 000		%	99.965	1 999 300.00	2.11
0.00 % Belgium Treasury Bill 2009/2010	EUR	3 000 000	3 000 000		%	99.99	2 999 700.00	3.17
0.01 % Belgium Treasury Bill 2009/2010	EUR	3 000 000	3 000 000		%	99.878	2 996 325.00	3.17
0.01 % Belgium Treasury Bill 2009/2010	EUR	3 000 000	3 000 000		%	99.748	2 992 425.00	3.16
0.01 % Belgium Treasury Bill 2009/2010	EUR	2 500 000	2 500 000		%	99.925	2 498 125.00	2.64
0.01 % Dutch Treasury Certificate 2009/2010	EUR	3 500 000	3 500 000		%	99.935	3 497 725.00	3.70
0.01 % Dutch Treasury Certificate 2009/2010	EUR	3 000 000	3 000 000		%	100	3 000 000.00	3.17
0.01 % Dutch Treasury Certificate 2010/2010	EUR	3 000 000	3 000 000		%	99.965	2 998 950.00	3.17
0.01 % Dutch Treasury Certificate 2010/2010	EUR	3 000 000	3 000 000		%	99.895	2 996 850.00	3.17
0.01 % France Treasury Bill BTF 2010/2010	EUR	3 000 000	3 000 000		%	99.865	2 995 950.00	3.17
0.01 % France Treasury Bill BTF 2010/2010	EUR	3 000 000	3 000 000		%	99.965	2 998 950.00	3.17
0.00 % France Treasury Bill BTF 2010/2010	EUR	3 000 000	3 000 000		%	99.945	2 998 350.00	3.17
0.00 % France Treasury Bill BTF 2010/2010	EUR	3 000 000	3 000 000		%	99.825	2 994 750.00	3.16
0.01 % German Treasury Bill 2010/2010	EUR	2 500 000	2 500 000		%	99.925	2 498 125.00	2.64
2.50 % Government of France 2005/2010	EUR	4 000 000	4 000 000		%	100.068	4 002 700.00	4.23
3.25 % Spain Government Bond 2005/2010	EUR	2 000 000	4 000 000	2 000 000	%	100.175	2 003 500.00	2.12
0.01 % Spain Letras del Tesoro 2009/2010	EUR	3 000 000	3 000 000		%	99.915	2 997 450.00	3.17
0.644 % State of Berlin 2008/2011 *	EUR	2 050 000	2 050 000		%	100.003	2 050 061.50	2.17
0.633 % State of Brandenburg 2008/2010 *	EUR	2 500 000	2 500 000		%	100.057	2 501 417.50	2.64
0.678 % State of North Rhine-Westphalia (MTN) 2007/2010 *	EUR	1 500 000	1 500 000		%	100.058	1 500 870.00	1.58
0.666 % State of North Rhine-Westphalia (MTN) 2007/2010 *	EUR	1 000 000	1 000 000		%	100.024	1 000 236.00	1.06
1.035 % State of North Rhine-Westphalia 2009/2011 *	EUR	1 000 000	1 000 000		%	100.417	1 004 170.00	1.06
<b>Total securities portfolio</b>							<b>57 525 930.00</b>	<b>60.80</b>
<b>Cash at bank</b>							<b>27 000 000.00</b>	<b>28.54</b>
<b>Time deposit</b>								
EUR deposits (DZ Bank AG) 0.2% p.a.	EUR						14 500 000.00	15.33
EUR deposits (Pohjola Pankki OYJ) 0.3% p.a.	EUR						12 500 000.00	13.21
<b>Other assets</b>							<b>10 494 128.47</b>	<b>11.09</b>
Interest receivable							162 347.25	0.17
Receivable from exceeding the expense cap							33 916.43	0.04
Other assets							10 297 864.79	10.88
<b>Short-term liabilities</b>							<b>-409 372.39</b>	<b>-0.43</b>
EUR loans	EUR						-214 073.80	-0.23
Other liabilities							-195 298.59	-0.20
<b>Net assets of sub-fund</b>							<b>94 610 686.08</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class NC	EUR	99.97
Class FC	EUR	100.06
Class ND	EUR	99.93
<b>Number of shares outstanding</b>		
Class NC	Count	403 130
Class FC	Count	541 633
Class ND	Count	1 129

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

The fund's assets are partially invested in products for which there was no liquid market as of the balance sheet date due to the financial market crisis. The valuation was therefore carried out with estimated current values based on indicative broker quotations or valuation models.

### Footnotes

\* Floating interest rate

## DWS Invest Government Liquidity Fund

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
5.50 % Austria Government Bond 1999/2010	EUR		3 000 000
0.01 % Belgium Treasury Bill 2009/2010	EUR		2 000 000
3.25 % Bundesrepublik Deutschland 2005/2010	EUR		3 000 000
4.75 % Bundesschatzanweisungen 2008/2010	EUR	4 000 000	4 000 000
3.00 % Bundesschatzanweisungen 2008/2010	EUR		3 000 000
0.01 % Dutch Treasury Certificate 2009/2010	EUR		4 000 000
0.01 % Dutch Treasury Certificate 2009/2010	EUR		3 000 000
0.00 % Dutch Treasury Certificate 2009/2010	EUR	4 000 000	4 000 000
5.50 % France Government Bond OAT 2000/2010	EUR		3 000 000
0.01 % France Treasury Bill BTF 2009/2010	EUR		4 000 000
3.75 % Free State of Bavaria 2003/2010	EUR		3 000 000
0.01 % German Treasury Bill 2009/2010	EUR		2 000 000
0.00 % Italy Buoni Ordinari del Tesoro 2009/2010	EUR	4 000 000	4 000 000
0.00 % Italy Buoni Ordinari del Tesoro 2010/2010	EUR	3 000 000	3 000 000
0.00 % Italy Buoni Ordinari del Tesoro 2010/2010	EUR	2 500 000	2 500 000
0.01 % Italy Buoni Ordinari del Tesoro BOT 2009/2010	EUR		4 000 000
0.01 % Italy Buoni Ordinari del Tesoro BOT 2009/2010	EUR		2 000 000
2.75 % Italy Buoni Poliennali Del Tesoro 2005/2010	EUR	3 000 000	3 000 000
4.00 % Italy Buoni Poliennali Del Tesoro 2007/2010	EUR		3 000 000
3.00 % Kingdom of Belgium 2005/2010	EUR	3 000 000	3 000 000
5.75 % Landesbank Sachsen AG (MTN) 2000/2010	EUR		3 000 000
5.85 % Portugal Obrigacoes do Tesouro OT 2000/2010	EUR		3 000 000
0.00 % Portugal Treasury Bill 2009/2010	EUR		3 000 000
0.01 % Spain Letras del Tesoro 2009/2010	EUR		2 000 000
0.00 % Spain Letras del Tesoro 2009/2010	EUR	2 000 000	2 000 000
0.00 % Spain Letras del Tesoro 2009/2010	EUR	4 000 000	4 000 000
4.75 % State of Baden-Wuerttemberg 2008/2010	EUR		2 000 000
3.125 % State of Berlin 2006/2010	EUR		2 187 000
1.00 % State of Brandenburg 2008/2010 *	EUR	1 000 000	1 000 000
3.88 % State of North Rhine-Westphalia 2008/2010	EUR		2 500 000

# DWS Invest Italian Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>44 779 067.24</b>	<b>90.98</b>
<b>Equities</b>								
A2A SpA **	Count	500 000	1 800 000	1 300 000	EUR	1.126	563 000.00	1.14
Amplifon SpA	Count	165 000	165 000		EUR	3.802	627 412.50	1.28
Ansaldo STS SpA	Count	135 000	125 000	100 000	EUR	13.33	1 799 550.00	3.66
Astaldi SpA	Count	30 000		5 000	EUR	4.165	124 950.00	0.25
Atlantia SpA **	Count	128 100	15 100	32 000	EUR	14.45	1 851 045.00	3.76
Autogrill SpA **	Count	140 000	100 000	90 000	EUR	9.79	1 370 600.00	2.79
Banca Intesa SpA	Count	1 200 000	2 550 000	3 050 000	EUR	2.178	2 613 000.00	5.31
Banca Popolare di Milano SCRL	Count	100 000		200 000	EUR	3.412	341 250.00	0.69
Benetton Group SpA **	Count	95 000	30 000	50 000	EUR	5.52	524 400.00	1.07
Buzzi Unicem SpA **	Count	135 000	315 000	300 000	EUR	8.295	1 119 825.00	2.28
Danieli & Co. SpA	Count	42 000	20 000	88 000	EUR	15.08	633 360.00	1.29
Davide Campari-Milano SpA **	Count	400 000	415 000	270 000	EUR	4.028	1 611 000.00	3.27
DiaSorin SpA	Count	30 000	35 000	5 000	EUR	30.54	916 200.00	1.86
Enel SpA	Count	345 000		285 000	EUR	3.485	1 202 325.00	2.44
ENI SpA	Count	305 000	115 000	100 000	EUR	15.17	4 626 850.00	9.40
Fiat SpA **	Count	360 000	420 000	295 000	EUR	8.54	3 074 400.00	6.25
Hera SpA **	Count	450 000	250 000	100 000	EUR	1.35	607 500.00	1.23
Impregilo SpA **	Count	400 000	550 000	150 000	EUR	1.898	759 200.00	1.54
Interpump SpA	Count	200 000	200 000		EUR	4.068	813 500.00	1.65
Luxottica Group SpA **	Count	80 000	50 000	55 000	EUR	19.9	1 592 000.00	3.23
Mediobanca SpA **	Count	90 000	480 000	549 999	EUR	6.15	553 500.00	1.12
Mediolanum SpA	Count	140 000	240 000	100 000	EUR	3.238	453 250.00	0.92
Parmalat SpA	Count	900 000	1 000 000	700 000	EUR	1.914	1 722 600.00	3.50
Prysmian SpA	Count	170 000	230 000	60 000	EUR	11.89	2 021 300.00	4.11
Recordati SpA **	Count	105 000	40 000	35 000	EUR	5.675	595 875.00	1.21
Saipem SpA	Count	85 000	68 000	143 000	EUR	25.12	2 135 200.00	4.34
Sogefi SpA	Count	559 458	499 458		EUR	2.03	1 135 699.74	2.31
Telecom Italia SpA	Count	800 000	1 000 000	2 100 000	EUR	0.921	736 800.00	1.50
Tenaris SA	Count	140 000	165 000	205 000	EUR	14.36	2 010 400.00	4.09
Terna Rete Elettrica Nazionale SpA	Count	250 000	150 000	600 000	EUR	2.958	739 375.00	1.50
Trevi Finanziaria SpA	Count	110 000	130 000	40 000	EUR	11.92	1 311 200.00	2.66
UniCredito Italiano SpA **	Count	2 500 000	1 850 000	1 000 000	EUR	1.837	4 592 500.00	9.33
<b>Total securities portfolio</b>							<b>44 779 067.24</b>	<b>90.98</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>9 911.00</b>	<b>0.02</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Mediobanca SpA 18/11/2011	Count	220 000			EUR	0.033	7 370.00	0.01
Unione di Banche Italiane SCPA 30/06/2011	Count	165 000			EUR	0.015	2 541.00	0.01
<b>Equity index derivatives</b>							<b>-46 000.00</b>	<b>-0.09</b>
Receivables/payables								
<b>Equity index futures</b>								
DJ EURO STOXX 50 Index Futures 12/2010 EUR 101.78	Count	10	10				-46 000.00	-0.09
<b>Cash at bank</b>							<b>4 177 626.05</b>	<b>8.49</b>
<b>Demand deposits at Custodian</b>								
EUR deposits							3 742 425.24	7.60
Deposits in other EU/EEA currencies								
British pound							435 200.81	0.89
<b>Other assets</b>							<b>1 048 509.68</b>	<b>2.13</b>
Dividends receivable							324 134.09	0.66
Receivable from exceeding the expense cap							4 298.18	0.01
Other assets							720 077.41	1.46
<b>Short-term liabilities</b>							<b>-750 975.43</b>	<b>-1.53</b>
Other liabilities							-750 975.43	-1.53
<b>Net assets of sub-fund</b>							<b>49 218 138.54</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Italian Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	63.85
Class NC .....	EUR	62.01
Class FC .....	EUR	65.90
<b>Number of shares outstanding</b>		
Class LC .....	Count	57 336
Class NC .....	Count	491 989
Class FC .....	Count	228 379

### Exchange rates (indirect quotes)

As of June 30, 2010

British pound ..... GBP 0.818052 = EUR 1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 11 960 839.11.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Assicurazioni Generali SpA .....	Count		50 000
Banche Popolari Unite SCRL .....	Count		65 000
Cementir Holding SpA .....	Count		30 000
Credito Emiliano SpA .....	Count		370 000
Edison SpA .....	Count		300 000
Enia SpA .....	Count	50 000	150 000
Erg SpA .....	Count	120 000	120 000
Finmeccanica SpA .....	Count		40 000
Geox SpA .....	Count	60 000	60 000
Landi Renzo SpA .....	Count	180 000	200 000
Maire Tecnimont SpA .....	Count	580 000	830 000
Saras SpA .....	Count	900 000	900 000
STMicroelectronics NV .....	Count	55 000	55 000
UniCredit SpA -Rights Exp 29Jan10 .....	Count	1 650 000	1 650 000



# DWS Invest Japanese Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>55 802 733.49</b>	<b>94.53</b>
<b>Equities</b>								
Aeon Co., Ltd	Count	35 000	40 600	15 150	JPY	945	304 425.84	0.52
Asahi Glass Co., Ltd	Count	51 800	37 000	18 200	JPY	843	401 919.42	0.68
Asahi Kasei Corp.	Count	58 400	22 000	10 600	JPY	467	251 021.77	0.43
Astellas Pharma, Inc.	Count	15 000	10 000	9 000	JPY	2 990	412 804.20	0.70
Bank of Yokohama Ltd (The)	Count	74 500	103 900	65 500	JPY	409	280 453.74	0.48
Bridgestone Corp.	Count	24 000	19 200	13 000	JPY	1 414	312 350.57	0.53
Canon, Inc.	Count	56 000	42 000	24 000	JPY	3 330	1 716 381.87	2.91
Central Japan Railway Co.	Count	90	70	30	JPY	734 000	608 023.31	1.03
Chubu Electric Power Co., Inc.	Count	24 000	26 000	16 000	JPY	2 202	486 418.64	0.82
Dai Nippon Printing Co., Ltd	Count	32 900	24 000	11 100	JPY	1 033	312 808.02	0.53
Dai-ichi Life Insurance Co., Ltd	Count	260	260		JPY	122 600	293 390.11	0.50
Daiichi Sankyo Co., Ltd	Count	17 900	8 000	12 100	JPY	1 590	261 958.09	0.44
Daikin Industries Ltd	Count	6 000	6 000	8 000	JPY	2 737	151 149.84	0.26
Daiwa Securities Group, Inc.	Count	77 000	63 900	38 000	JPY	378	267 894.74	0.45
Denso Corp.	Count	20 000	12 200	7 500	JPY	2 476	455 787.38	0.77
East Japan Railway Co.	Count	19 185	12 100	3 200	JPY	5 930	1 047 124.10	1.77
Eisai Co., Ltd	Count	6 600	8 500	10 400	JPY	2 955	179 507.70	0.30
Fanuc Ltd	Count	10 000	6 300	3 000	JPY	10 140	933 296.45	1.58
Fast Retailing Co., Ltd	Count	2 700	2 700		JPY	13 520	335 986.72	0.57
Fujifilm Holdings Corp.	Count	20 600	13 500	7 400	JPY	2 588	490 696.71	0.83
Fujitsu Ltd	Count	95 200	52 000	21 800	JPY	561	491 565.58	0.83
Hitachi Ltd	Count	175 000	175 000	120 000	JPY	324	521 872.86	0.88
Honda Motor Co., Ltd	Count	78 000	56 000	29 000	JPY	2 597	1 864 439.13	3.16
Hoya Corp.	Count	21 400	18 500	10 600	JPY	1 906	375 420.80	0.64
ITOCHU Corp.	Count	63 500	36 000	17 500	JPY	705	412 044.86	0.70
Japan Tobacco, Inc.	Count	220	100	50	JPY	277 700	562 315.71	0.95
JX Holdings, Inc.	Count	76 000	80 000	4 000	JPY	437	305 686.80	0.52
Kansai Electric Power Co., Inc. (The)	Count	32 000	30 100	17 000	JPY	2 161	636 482.40	1.08
Kao Corp.	Count	23 000	10 000	6 000	JPY	2 093	443 076.51	0.75
KDDI Corp.	Count	160	100	20	JPY	424 500	625 142.94	1.06
Keyence Corp.	Count	1 800	1 300	600	JPY	20 670	342 448.00	0.58
Kirin Holdings Co., Ltd	Count	43 000	33 000	22 000	JPY	1 122	444 061.34	0.75
Kobe Steel Ltd	Count	126 200	180 000	53 800	JPY	1 711	198 626.47	0.34
Komatsu Ltd	Count	40 000	22 000	15 000	JPY	1 618	595 689.80	1.01
Kyocera Corp.	Count	7 600	5 000	4 100	JPY	7 260	507 845.81	0.86
Kyushu Electric Power Co., Inc.	Count	18 000	19 500	9 000	JPY	1 990	329 691.11	0.56
Marubeni Corp.	Count	70 000	37 600	32 000	JPY	461	297 016.53	0.50
Matsushita Electric Industrial Co., Ltd	Count	80 000	63 000	47 000	JPY	1 122	826 160.64	1.40
Millea Holdings, Inc.	Count	39 600	25 000	11 400	JPY	2 352	857 263.16	1.45
Mitsubishi Chemical Holdings Corp.	Count	60 000	25 000	15 000	JPY	409	225 868.78	0.38
Mitsubishi Corp.	Count	70 000	44 000	28 000	JPY	1 864	1 200 951.88	2.03
Mitsubishi Electric Corp.	Count	87 000	56 000	29 000	JPY	700	560 530.11	0.95
Mitsubishi Estate Co., Ltd	Count	71 600	47 000	23 400	JPY	1 247	821 790.53	1.39
Mitsubishi Heavy Industries Ltd	Count	130 000	106 000	85 000	JPY	309	369 728.98	0.63
Mitsubishi UFJ Financial Group, Inc.	Count	740 000	550 000	260 000	JPY	405	2 758 470.86	4.67
Mitsui & Co., Ltd	Count	60 000	46 000	48 000	JPY	1 054	582 067.72	0.99
Mitsui Fudosan Co., Ltd	Count	47 100	32 000	15 900	JPY	1 251	542 325.31	0.92
Mitsui OSK Lines Ltd	Count	62 428	37 000	14 000	JPY	594	341 308.83	0.58
Mitsui Sumitomo Insurance Group Holdings, Inc.	Count	25 000	22 000	12 000	JPY	1 919	441 567.03	0.75
Mizuho Financial Group, Inc. **	Count	850 000	630 000	250 000	JPY	147	1 150 053.16	1.95
Murata Manufacturing Co., Ltd	Count	8 000	8 400	7 000	JPY	4 275	314 780.46	0.53
NEC Corp.	Count	85 000	120 000	105 000	JPY	233	182 287.34	0.31
Nidec Corp.	Count	4 300	3 500	3 200	JPY	7 500	296 832.45	0.50
Nikon Corp.	Count	13 000	10 000	10 000	JPY	1 551	185 582.41	0.31
Nintendo Co., Ltd	Count	5 700	4 570	1 970	JPY	26 350	1 382 410.85	2.34
Nippon Steel Corp.	Count	274 000	170 000	86 000	JPY	296	746 489.89	1.26
Nippon Telegraph & Telephone Corp.	Count	38 000	23 000	12 000	JPY	3 640	1 273 112.07	2.16
Nissan Motor Co., Ltd	Count	104 000	57 000	38 000	JPY	626	599 224.18	1.02
Nitto Denko Corp.	Count	8 000	4 600	4 000	JPY	2 939	216 406.96	0.37
NKSJ Holdings, Inc.	Count	44 300	47 000	2 700	JPY	529	215 695.49	0.37
Nomura Holdings, Inc.	Count	160 000	115 000	90 000	JPY	489	720 129.33	1.22
NTT DoCoMo, Inc.	Count	1 000	740	300	JPY	134 500	1 237 952.39	2.10
ORIX Corp.	Count	5 600	8 130	7 400	JPY	6 500	335 029.49	0.57
Resona Holdings, Inc.	Count	31 100	43 000	11 900	JPY	1 091	312 296.27	0.53
Ricoh Co., Ltd	Count	27 000	20 000	9 000	JPY	1 141	283 550.92	0.48
Rohm Co., Ltd	Count	4 000	3 300	2 000	JPY	5 370	197 704.22	0.33
Secom Co., Ltd	Count	10 967	7 400	2 700	JPY	3 955	399 223.40	0.68
Sekisui House Ltd	Count	25 000	16 000	16 000	JPY	764	175 798.44	0.30
Seven & I Holdings Co., Ltd	Count	43 950	34 000	9 000	JPY	2 047	828 053.47	1.40
Sharp Corp.	Count	40 000	29 900	22 000	JPY	946	348 283.41	0.59
Shin-Etsu Chemical Co., Ltd	Count	13 000	8 000	7 000	JPY	4 175	499 552.91	0.85
Shiseido Co., Ltd	Count	14 200	12 000	10 800	JPY	1 970	257 475.69	0.44
SMC Corp. (Japan)	Count	2 700	2 000	1 300	JPY	11 970	297 467.53	0.50
Softbank Corp.	Count	50 000	39 000	14 000	JPY	2 371	1 091 146.88	1.85

## DWS Invest Japanese Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Sony Corp.	Count	48 000	34 000	21 000	JPY	2 383	1 052 802.57	1.78
Sumitomo Corp.	Count	50 400	35 000	19 600	JPY	897	416 106.63	0.70
Sumitomo Electric Industries Ltd	Count	30 000	22 000	17 000	JPY	1 047	289 101.00	0.49
Sumitomo Mitsui Financial Group, Inc.	Count	75 000	74 000	30 000	JPY	2 538	1 752 001.76	2.97
Sumitomo Realty & Development Co., Ltd	Count	27 300	20 000	8 700	JPY	1 527	383 692.53	0.65
Sumitomo Trust & Banking Co., Ltd (The)	Count	92 400	75 500	37 600	JPY	457	388 659.98	0.66
Suzuki Motor Corp.	Count	19 000	12 000	6 000	JPY	1 757	307 260.70	0.52
T&D Holdings, Inc.	Count	12 200	25 000	17 800	JPY	1 919	215 484.71	0.36
Takeda Pharmaceutical Co., Ltd	Count	36 000	21 000	11 000	JPY	3 820	1 265 748.79	2.14
TDK Corp.	Count	4 700	3 400	2 300	JPY	4 915	212 619.47	0.36
Tohoku Electric Power Co., Inc.	Count	18 000	21 500	12 000	JPY	1 905	315 608.83	0.53
Tokyo Electric Power Co., Inc.	Count	58 000	41 000	17 000	JPY	2 411	1 287 083.91	2.18
Tokyo Electron Ltd	Count	7 000	5 000	4 000	JPY	4 855	312 801.58	0.53
Tokyo Gas Co., Ltd	Count	118 000	69 000	48 000	JPY	405	439 864.27	0.75
Toppa Printing Co., Ltd	Count	31 000	47 000	16 000	JPY	709	202 297.07	0.34
Toray Industries, Inc.	Count	47 100	19 000	16 900	JPY	428	185 543.75	0.31
Toshiba Corp.	Count	210 000	145 000	80 000	JPY	445	860 123.80	1.46
Toyota Motor Corp.	Count	126 000	85 000	44 000	JPY	3 080	3 571 929.83	6.05
West Japan Railway Co.	Count	98	60	20	JPY	325 000	293 150.81	0.50
Yahoo! Japan Corp.	Count	700	507	300	JPY	35 650	229 688.49	0.39
Yamada Denki Co., Ltd	Count	5 400	1 900	500	JPY	5 830	289 763.70	0.49
<b>Securities that are admitted or included in organized markets</b>							<b>1 756 184.11</b>	<b>2.98</b>
<b>Equities</b>								
Inpex Holdings, Inc.	Count	50	50	40	JPY	497 000	228 722.06	0.39
JFE Holdings, Inc.	Count	20 600	13 000	7 400	JPY	2 780	527 100.80	0.89
Kubota Corp.	Count	28 000	23 000	26 600	JPY	688	177 307.92	0.30
Sumitomo Chemical Co., Ltd	Count	66 900	32 000	25 100	JPY	347	213 666.90	0.36
Sumitomo Metal Industries Ltd	Count	182 700	79 000	41 300	JPY	203	341 362.84	0.58
Sumitomo Metal Mining Co., Ltd	Count	26 000	27 000	11 000	JPY	1 120	268 023.59	0.46
<b>Total securities portfolio</b>							<b>57 558 917.60</b>	<b>97.51</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Currency derivatives</b>								
Receivables/payables							<b>-171 635.92</b>	<b>-0.29</b>
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/JPY 1 255 million							-180 733.52	-0.30
<b>Currency futures (long)</b>								
<b>Open positions</b>								
JPY/EUR 96.3 million							9 097.60	0.01
<b>Cash at bank</b>							<b>464 906.85</b>	<b>0.79</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						464 906.85	0.79
<b>Other assets</b>							<b>3 923 340.41</b>	<b>6.64</b>
Dividends receivable							60 526.77	0.10
Receivable from exceeding the expense cap							5 632.51	0.01
Other assets							3 857 181.13	6.53
<b>Short-term liabilities</b>							<b>-2 743 876.88</b>	<b>-4.65</b>
Loans in non-EU/EEA currencies								
Japanese yen	JPY	-232 518 771					-2 140 127.64	-3.63
U.S. dollar	USD	-89 195					-72 761.71	-0.12
Other liabilities							-530 987.53	-0.90
<b>Net assets of sub-fund</b>							<b>59 031 652.06</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Japanese Equities

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	63.61
Class LD .....	EUR	63.48
Class NC .....	EUR	60.07
Class FC .....	EUR	68.54
Class A2 .....	USD	55.93
Class LCH .....	EUR	83.86
<b>Number of shares outstanding</b>		
Class LC .....	Count	183 827
Class LD .....	Count	7 852
Class NC .....	Count	208 745
Class FC .....	Count	324 595
Class A2 .....	Count	41 035
Class LCH .....	Count	121 384

### Exchange rates (indirect quotes)

As of June 30, 2010

Japanese yen .....	JPY	108.647151	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 1 091 337.83.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>				Value ('000)	
<b>Equities</b>				<b>Futures contracts</b>	
Daiwa House Industry Co., Ltd .....	Count	13 700	33 000	<b>Equity index futures</b>	
Dowa Holdings Co., Ltd -Rights Exp 29Jan10 .....	Count		41 000	Contracts purchased	
Hitachi Construction Machinery Co., Ltd .....	Count		4 900	(Underlying: Nikkei)	EUR 5 608
Ibiden Co., Ltd .....	Count	14 000	14 000	<b>Currency futures (long)</b>	
Jupiter Telecommunications Co., Ltd .....	Count		261	<b>Futures contracts to purchase currencies</b>	
Kurita Water Industries Ltd .....	Count		4 000	JPY/EUR	EUR 6
Mori Seiki Co., Ltd .....	Count	30 000	30 000		
Nippon Electric Glass Co., Ltd .....	Count	9 000	16 000		
Nippon Oil Corp. ....	Count	25 000	75 000		
Rakuten, Inc. ....	Count	470	770		
Shinko Plantech Co., Ltd .....	Count		14 300		
Sompo Japan Insurance, Inc. ....	Count	14 000	44 000		
Tokyo Tatemono Co., Ltd .....	Count	125 000	125 000		
Ube Industries Ltd .....	Count		48 000		
<b>Securities that are admitted or included in organized markets</b>					
<b>Equities</b>					
Japan Steel Works Ltd .....	Count	700	18 000		

# DWS Invest New Resources

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>174 381 274.11</b>	<b>81.05</b>
<b>Equities</b>								
Incitec Pivot Ltd	Count	1 183 400	613 400	250 000	AUD	2.73	2 231 839.64	1.04
Cosan SA Industria e Comercio	Count	136 219		208 600	BRL	22.71	1 401 133.13	0.65
Agrium, Inc.	Count	135 323	54 578	120 500	CAD	52.46	5 477 787.18	2.55
Viterra, Inc.	Count	304 702	193 100	115 000	CAD	7.04	1 655 210.44	0.77
ABB Ltd -Reg-	Count	156 000	156 000	303 693	CHF	19.04	2 240 202.46	1.04
Novozymes A/S -B-	Count	30 474		9 326	DKK	646	2 642 883.58	1.23
Abengoa SA **	Count	42 900	114 600	71 700	EUR	16.105	690 904.50	0.32
Bayer AG	Count	32 525	139 800	133 870	EUR	45.86	1 491 596.50	0.69
Centrotherm Photovoltaics AG **	Count	73 000	73 000	16 100	EUR	27.85	2 033 050.00	0.94
Dialog Semiconductor Plc	Count	115 960		114 000	EUR	9.928	1 151 250.88	0.53
EDP Renovaveis SA	Count	399 712		97 000	EUR	4.729	1 890 238.05	0.88
Gamesa Corp. Tecnologica SA	Count	543 760	172 000	223 000	EUR	7.101	3 861 239.76	1.79
Iberdrola Renovables	Count	805 553		196 000	EUR	2.555	2 058 187.92	0.96
K&S AG	Count	141 852	81 843	135 600	EUR	38	5 390 376.00	2.51
Nordex AG **	Count	189 635	189 635		EUR	7.463	1 415 246.01	0.66
Roth & Rau AG	Count	51 750		51 750	EUR	22.67	1 173 172.50	0.55
SGL Carbon AG **	Count	232 978	107 500	71 100	EUR	23.935	5 576 328.43	2.59
Siemens AG -Reg-	Count	15 300	92 800	118 083	EUR	74.4	1 138 320.00	0.53
SMA Solar Technology AG **	Count	58 100	45 600	2 800	EUR	84.19	4 891 439.00	2.27
Solarworld AG **	Count	522 258	326 900	145 065	EUR	9.176	4 792 239.41	2.23
Suez Environnement SA	Count	135 999		33 300	EUR	13.57	1 845 506.43	0.86
Veolia Environnement	Count	166 237		50 300	EUR	19.505	3 242 452.69	1.51
Wavin NV	Count	122 450	293 728	952 554	EUR	9.5	1 163 275.00	0.54
Hansen Transmissions International NV **	Count	1 406 898			GBP	0.738	1 268 363.67	0.59
Ilika Plc	Count	258 676	291 176	32 500	GBP	0.555	175 496.42	0.08
Northumbrian Water Group Plc	Count	527 959			GBP	3.058	1 973 589.53	0.92
Pennon Group Plc	Count	127 996		140 700	GBP	5.555	869 159.77	0.40
Severn Trent Plc	Count	127 631			GBP	12.32	1 922 144.50	0.89
China BlueChemical Ltd -H-	Count	2 660 000			HKD	4.35	1 212 122.17	0.56
China Everbright International Ltd	Count	5 346 000		1 400 000	HKD	3.31	1 853 670.12	0.86
China High Speed Transmission Equipment Group Co., Ltd	Count	1 044 000		1 815 000	HKD	16.6	1 815 449.14	0.84
China Longyuan Power Group Corp. **	Count	1 578 000		1 630 000	HKD	7.23	1 195 145.54	0.56
Dongfang Electric Corp., Ltd -H-	Count	835 714	540 357	808 000	HKD	24.05	2 105 466.13	0.98
Guangdong Investment Ltd	Count	3 000 000			HKD	3.69	1 159 639.82	0.54
Ebara Corp.	Count	435 500			JPY	382	1 531 204.44	0.71
Kurita Water Industries Ltd	Count	103 000		25 000	JPY	2 446	2 318 864.30	1.08
A123 Systems, Inc. **	Count	143 000	143 000		USD	9.48	1 105 876.89	0.51
AGCO Corp.	Count	136 874	153 932	81 184	USD	27.12	3 028 119.79	1.41
American Superconductor Corp. **	Count	156 700	176 300	19 600	USD	27.76	3 548 549.48	1.65
Aqua America, Inc.	Count	102 210		16 374	USD	17.51	1 459 963.31	0.68
Archer-Daniels-Midland Co.	Count	119 500	119 500		USD	25.87	2 521 893.49	1.17
Bunge Ltd	Count	160 574	60 313	74 239	USD	49.73	6 514 125.06	3.03
Clean Energy Fuels Corp. **	Count	83 000	83 000		USD	15.6	1 056 246.05	0.49
Covanta Holding Corp.	Count	181 400		44 000	USD	16.94	2 506 761.96	1.17
Danaher Corp.	Count	96 880	48 440	8 800	USD	37.56	2 968 397.93	1.38
Deere & Co.	Count	83 332	49 931	62 800	USD	56.69	3 853 724.54	1.79
Dow Chemical Co.	Count	64 500	64 500		USD	24.6	1 294 366.39	0.60
Du Pont (E.I.) de Nemours & Co.	Count	37 829		79 065	USD	35.29	1 089 027.70	0.51
First Solar, Inc. **	Count	55 579	13 925	50 500	USD	116.51	5 282 461.46	2.46
General Cable Corp.	Count	52 000			USD	27.52	1 167 385.19	0.54
Insituform Technologies, Inc. -A-	Count	144 191		67 900	USD	21.06	2 477 187.77	1.15
Intrepid Potash, Inc. **	Count	204 905	105 500	56 100	USD	20.45	3 418 285.04	1.59
ITC Holdings Corp.	Count	25 871		18 229	USD	53.48	1 128 670.10	0.52
Itron, Inc.	Count	57 424		16 200	USD	63.12	2 956 806.05	1.37
JA Solar Holdings Co., Ltd -ADR- **	Count	430 479	132 392	567 700	USD	4.67	1 639 952.45	0.76
Kaydon Corp.	Count	86 857		29 000	USD	33.4	2 366 539.18	1.10
Layne Christensen Co.	Count	66 124			USD	24.3	1 310 773.94	0.61
Lindsay Corp.	Count	68 021			USD	33.43	1 854 990.95	0.86
Mosaic Co. (The)	Count	155 764	57 509	80 941	USD	40.47	5 142 362.67	2.39
Mueller Water Products, Inc. -A-	Count	788 876	312 100	210 000	USD	3.83	2 464 733.25	1.15
Nalco Holding Co.	Count	159 651	70 400	101 300	USD	20.71	2 697 206.19	1.25
Pall Corp.	Count	59 874		57 300	USD	34.86	1 702 660.50	0.79
Pentair, Inc.	Count	100 600	48 100		USD	32.4	2 658 920.78	1.24
Potash Corp of Saskatchewan, Inc.	Count	88 920	41 738	31 240	USD	88.94	6 451 474.51	3.00
Roper Industries, Inc.	Count	53 310		14 500	USD	56.23	2 445 339.55	1.14
STR Holdings, Inc.	Count	219 121	52 000		USD	19.65	3 512 440.39	1.63
Sunpower Corp. -B-	Count	256 514	341 239	367 235	USD	10.99	2 299 699.93	1.07
Suntech Power Holdings Co., Ltd -ADR- **	Count	285 541	168 290	266 916	USD	9.28	2 161 617.56	1.00
Trina Solar Ltd -ADR- **	Count	282 106	285 466	263 109	USD	17.58	4 045 699.30	1.88
Westport Innovations, Inc.	Count	112 000	112 000		USD	16.05	1 466 410.18	0.68
Yingli Green Energy Holding Co., Ltd -ADR- **	Count	480 124	289 327	403 600	USD	10.03	3 928 409.52	1.83

## DWS Invest New Resources

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>30 907 977.61</b>	<b>14.37</b>
<b>Equities</b>								
Syngenta AG	Count	30 343	4 400	29 400	CHF	251.9	5 764 775.67	2.68
Vestas Wind Systems A/S **	Count	229 978	139 879	76 300	DKK	255.6	7 891 566.01	3.67
Wacker Chemie AG	Count	64 673	34 700	22 896	EUR	119.1	7 702 554.30	3.58
Kubota Corp.	Count	417 000		42 000	JPY	688	2 640 621.47	1.23
Yara International ASA **	Count	297 527	75 292	80 300	NOK	184.7	6 908 460.16	3.21
<b>Total securities portfolio</b>							<b>205 289 251.72</b>	<b>95.42</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>-125 311.00</b>	<b>-0.06</b>
<b>Securities options</b>								
Receivables/payables								
<b>Equity options</b>								
Call SOLARWORLD AG 09/2010 EUR 14	Count	125 000					3 750.00	0.00
Call GAMESA CORP TECNOLOGICA SA 09/2010 EUR 12	Count	189 500					1 895.00	0.00
Put FIRST SOLAR INC 12/2010 USD 100	Count	-15 700					-130 956.00	-0.06
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Ilika Plc 14/05/2014	Count	291 176	291 176		GBP	0	0.00	0.00
<b>Currency derivatives</b>							<b>1 431 072.05</b>	<b>0.67</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/USD 31.1 million							-350 040.34	-0.16
<b>Currency futures (long)</b>								
<b>Open positions</b>								
USD/EUR 32.9 million							1 781 112.39	0.83
<b>Cash at bank</b>							<b>8 957 318.47</b>	<b>4.16</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						656 645.12	0.31
Deposits in other EU/EEA currencies								
British pound	GBP	1 139 323					1 392 727.39	0.65
Danish krone	DKK	2 168 990					291 188.10	0.14
Norwegian krone	NOK	2 753 533					346 161.13	0.16
Swedish krona	SEK	31 177					3 272.54	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	124 087					85 722.48	0.04
Brazilian real	BRL	620 462					281 021.69	0.13
Hong Kong dollar	HKD	234 013					24 514.11	0.01
Israeli shekel	ILS	489 447					102 548.20	0.05
Japanese yen	JPY	7 841 974					72 178.37	0.03
Canadian dollar	CAD	154 015					118 841.85	0.06
New Taiwan dollar	TWD	98 496					2 500.63	0.00
Swiss franc	CHF	326 114					245 960.74	0.11
U.S. dollar	USD	6 538 732					5 334 036.12	2.48
<b>Other assets</b>							<b>1 055 526.32</b>	<b>0.49</b>
Dividends receivable							507 230.27	0.23
Receivable from exceeding the expense cap							15 053.83	0.01
Other assets							533 242.22	0.25
<b>Short-term liabilities</b>							<b>-1 458 904.36</b>	<b>-0.68</b>
Other liabilities							-1 458 904.36	-0.68
<b>Net assets of sub-fund</b>							<b>215 148 953.20</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest New Resources

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	90.81
Class LD .....	EUR	90.06
Class NC .....	EUR	87.92
Class FC .....	EUR	94.15
Class A2 .....	USD	83.97
Class E2 .....	USD	83.87
Class DS1 .....	GBP	100.12
<b>Number of shares outstanding</b>		
Class LC .....	Count	1 038 867
Class LD .....	Count	168 800
Class NC .....	Count	629 099
Class FC .....	Count	481 647
Class A2 .....	Count	35 357
Class E2 .....	Count	36 353
Class DS1 .....	Count	314

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar .....	AUD	1.447542	= EUR	1
Brazilian real .....	BRL	2.207880	= EUR	1
Canadian dollar .....	CAD	1.295969	= EUR	1
Swiss franc .....	CHF	1.325880	= EUR	1
Danish krone .....	DKK	7.448759	= EUR	1
British pound .....	GBP	0.818052	= EUR	1
Hong Kong dollar .....	HKD	9.546067	= EUR	1
Israeli shekel .....	ILS	4.772850	= EUR	1
Japanese yen .....	JPY	108.647151	= EUR	1
Norwegian krone .....	NOK	7.954484	= EUR	1
Swedish krona .....	SEK	9.526944	= EUR	1
New Taiwan dollar .....	TWD	39.388423	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 40 152 034.67.

## DWS Invest New Resources

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Equities</b>			
Canadian Solar, Inc. ....	Count	29 202	360 217
CF Industries Holdings, Inc. ....	Count	16 522	16 522
China Hydroelectric Corp. -ADR- ....	Count	127 000	127 000
Corn Products International, Inc. ....	Count		69 216
Echelon, Corp. ....	Count		81 700
EnerNOC, Inc. ....	Count	16 176	16 176
General Electric Co. ....	Count	218 700	218 700
ITT Industries, Inc. ....	Count		92 658
Kanto Denka Kogyo Co., Ltd. ....	Count		134 000
Kyocera Corp. ....	Count		42 600
Matsushita Electric Industrial Co., Ltd. ....	Count		291 000
McDermott International, Inc. ....	Count	83 400	83 400
Mitsubishi Electric Corp. ....	Count		502 000
NextEra Energy, Inc. ....	Count	84 000	84 000
Nippon Sheet Glass Co., Ltd. ....	Count	451 000	1 451 000
Nitto Denko Corp. ....	Count	54 700	54 700

Description	Count/ currency	Purchases/ additions	Sales/ disposals
Ormat Technologies, Inc. ....	Count		29 500
Quanta Services, Inc. ....	Count	58 000	235 000
Renewable Energy Corp. AS ....	Count		322 473
Sinofert Holdings Ltd. ....	Count		1 750 000
Smithfield Foods, Inc. ....	Count	97 600	97 600
Stella Chemifa Corp. ....	Count		19 400
Sunpower Corp. -A- ....	Count	70 000	70 000
Terra Industries, Inc. ....	Count		229 300
Tokuyama Corp. ....	Count		348 000
Toyo Tanso Co., Ltd. ....	Count		59 700
United Utilities Group Plc. ....	Count	227 500	506 128
Uralkali -GDR- ....	Count	85 200	259 800

#### Securities that are admitted or included in organized markets

<b>Equities</b>			
AWG Plc. ....	Count		63 200

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals	Value ('000)
<b>Warrants</b>			
<b>Warrants on securities</b>			
<b>Equity warrants</b>			
China Hydroelectric Corp. 25/01/2014 ....	Count	127 000	127 000
Suzlon Energy Ltd 06/12/2017 ....	Count		985 637
United Phosphorus Ltd 14/03/2017 ....	Count		235 100
			Value ('000)
<b>Futures contracts</b>			
<b>Equity index futures</b>			
Contracts sold (Underlying: DJ Euro)	EUR		12 778
<b>Currency futures (short)</b>			
<b>Futures contracts to sell currencies</b>			
EUR/HKD	EUR		1 543
EUR/USD	EUR		42 274
<b>Currency futures (long)</b>			
<b>Futures contracts to purchase currencies</b>			
USD/EUR	EUR		43 462

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Value ('000)
<b>Option contracts</b>	
<b>Securities options</b>	
<b>Equity options</b>	
Call options purchased (Underlying: Gamesa)	EUR -288
Put options purchased (Underlyings: SGL Carbon, Sunpower)	EUR 182

# DWS Invest Responsibility

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>58 986 067.29</b>	<b>83.67</b>
<b>Equities</b>								
Canadian Oil Sands Trust	Count	21 800	9 800	2 000	CAD	27.15	456 700.60	0.65
EnCana Corp.	Count	52 400	23 400	7 000	CAD	32.47	1 312 861.24	1.86
Kinross Gold Corp.	Count	95 000	78 000	14 000	CAD	18.29	1 340 733.81	1.90
Nexen, Inc.	Count	47 000	22 400	6 500	CAD	21.33	773 559.93	1.10
Suncor Energy, Inc.	Count	21 000	10 950	2 950	CAD	32	518 530.76	0.74
Credit Suisse Group AG -Reg-	Count	18 250	7 250	1 000	CHF	41.14	566 269.13	0.80
Nestle SA -Reg-	Count	32 000	15 100	4 500	CHF	52.25	1 261 049.11	1.79
Novartis AG -Reg-	Count	14 000	4 000	10 000	CHF	52.7	556 460.55	0.79
UBS AG -Reg-	Count	60 000	43 000	3 000	CHF	14.5	656 167.90	0.93
Andritz AG	Count	10 500	2 900	8 300	EUR	46.25	485 625.00	0.69
Banca Intesa SpA	Count	227 000	125 800		EUR	2.178	494 292.50	0.70
Belgacom SA	Count	20 950	22 950	2 000	EUR	25.94	543 443.00	0.77
Crucell NV **	Count	85 000	42 000	12 000	EUR	14.995	1 274 575.00	1.81
Deutsche Bank AG -Reg-	Count	14 800	8 300		EUR	46.855	693 454.00	0.98
Deutsche Telekom AG -Reg-	Count	126 200	62 200	17 000	EUR	9.767	1 232 595.40	1.75
France Telecom SA	Count	38 000	26 500	5 500	EUR	14.22	540 360.00	0.77
Gaz de France SA **	Count	25 000	10 500	7 500	EUR	23.44	586 000.00	0.83
K&S AG	Count	17 000	9 000	500	EUR	38	646 000.00	0.92
Koninklijke Philips Electronics NV	Count	35 000	11 600	4 600	EUR	24.68	863 800.00	1.22
Muenchener Rueckversicherungs AG -Reg-	Count	6 500	4 500	5 500	EUR	102.8	668 200.00	0.95
Royal Dutch Shell Plc -A-	Count	53 900	37 400	6 000	EUR	20.84	1 123 276.00	1.59
Sanofi-Aventis SA	Count	29 000	16 000	4 000	EUR	49.205	1 426 945.00	2.02
Unilever NV	Count	64 000	29 600	9 000	EUR	22.56	1 443 840.00	2.05
Vivalis SA **	Count	48 000	10 000	7 000	EUR	8.95	429 600.00	0.61
Vivendi Universal SA	Count	76 200	33 200	12 000	EUR	16.675	1 270 635.00	1.80
Wolters Kluwer NV	Count	89 000	46 200	13 000	EUR	15.745	1 401 305.00	1.99
BG Group Plc	Count	88 000	43 000	13 000	GBP	10.125	1 089 172.98	1.54
Centrica Plc	Count	292 000	146 000	48 000	GBP	2.974	1 061 556.15	1.51
GlaxoSmithKline Plc	Count	35 800	15 800	4 000	GBP	11.425	499 986.63	0.71
Lloyds TSB Group Plc	Count	1 209 000	599 000	190 000	GBP	0.545	806 047.41	1.14
Morrison WM Supermarkets	Count	622 000	455 000	58 000	GBP	2.649	2 014 148.55	2.86
Pennon Group Plc	Count	148 500	93 138	20 000	GBP	5.555	1 008 392.65	1.43
Shanks Group Plc	Count	915 000	502 484	102 000	GBP	1.003	1 121 866.50	1.59
Vodafone Group Plc	Count	840 000	671 000	135 000	GBP	1.396	1 433 967.74	2.03
WPP Plc	Count	54 000	26 000	7 000	GBP	6.335	418 176.41	0.59
China Mobile (Hong Kong) Ltd	Count	128 500	67 500	20 000	HKD	77.95	1 049 288.10	1.49
Canon, Inc.	Count	19 500	8 500	4 000	JPY	3 330	597 668.69	0.85
Central Japan Railway Co.	Count	100	55	30	JPY	734 000	675 581.45	0.96
East Japan Railway Co.	Count	15 000	6 200		JPY	5 930	818 705.31	1.16
Fujitsu Ltd	Count	69 000	42 000	37 000	JPY	561	356 281.78	0.51
KDDI Corp.	Count	370	370		JPY	424 500	1 445 643.06	2.05
Komatsu Ltd	Count	29 200	11 900	12 100	JPY	1 618	434 853.56	0.62
Matsushita Electric Industrial Co., Ltd	Count	90 000	57 000	17 000	JPY	1 122	929 430.72	1.32
Nissan Motor Co., Ltd	Count	103 000	46 000	15 000	JPY	626	593 462.41	0.84
NTT DoCoMo, Inc.	Count	790	260		JPY	134 500	977 982.39	1.39
Sharp Corp.	Count	56 000	23 000	9 000	JPY	946	487 596.77	0.69
Sumitomo Electric Industries Ltd	Count	122 000	139 000	17 000	JPY	1 047	1 175 677.40	1.67
Tokyo Gas Co., Ltd	Count	354 000	222 000	58 000	JPY	405	1 319 592.82	1.87
Statoil ASA	Count	67 000	38 200	10 000	NOK	126	1 061 288.18	1.51
Svenska Cellulosa AB	Count	124 000	62 000	19 000	SEK	92.25	1 200 699.80	1.70
TeliaSonera AB **	Count	122 500	41 500	47 000	SEK	50.35	647 413.78	0.92
Eaton Corp.	Count	8 000	3 000	3 000	USD	66.47	433 788.54	0.62
Eli Lilly & Co.	Count	24 200	11 000	2 000	USD	33.66	664 495.25	0.94
General Electric Co.	Count	37 800	27 800	30 000	USD	14.51	447 426.41	0.63
General Mills, Inc.	Count	29 000	20 000	2 000	USD	35.33	835 803.22	1.19
Intel Corp.	Count	92 000	38 000	12 000	USD	19.86	1 490 491.41	2.11
International Business Machines Corp.	Count	10 500	5 000	1 500	USD	124.44	1 065 888.33	1.51
Itron, Inc.	Count	13 000	2 600	1 600	USD	63.12	669 380.03	0.95
Johnson & Johnson	Count	18 500	20 000	1 500	USD	59.14	892 514.86	1.27
Kroger Co. (The)	Count	52 400	25 900	7 000	USD	19.77	845 084.94	1.20
Merck & Co., Inc.	Count	29 300	13 800	3 000	USD	35.18	840 864.20	1.19
Microsoft Corp.	Count	52 000	58 000	6 000	USD	23.34	990 071.60	1.40
Newmont Mining Corp.	Count	35 500	27 000	4 500	USD	62.1	1 798 383.71	2.55
State Street Corp.	Count	19 500	10 500	1 000	USD	34.17	543 553.12	0.77
Symantec Corp.	Count	107 000	55 900	15 000	USD	14.12	1 232 482.84	1.75
Zimmer Holdings, Inc.	Count	10 000	3 000		USD	54.56	445 078.66	0.63
<b>Securities that are admitted or included in organized markets</b>							<b>1 869 377.50</b>	<b>2.65</b>
<b>Equities</b>								
Royal Dutch Shell Plc -A-	Count	18 524	3 794	1 000	GBP	17.045	385 967.67	0.55
Cermaq ASA	Count	120 000	58 000	33 000	NOK	52.5	792 006.10	1.12
PAN Fish ASA	Count	1 288 000	683 000	214 000	NOK	4.27	691 403.73	0.98



## DWS Invest Responsibility

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Total securities portfolio</b>							<b>60 855 444.79</b>	<b>86.32</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Equity index derivatives</b> Receivables/payables							<b>248 854.70</b>	<b>0.35</b>
<b>Equity index futures</b> DJ EURO STOXX 50 Index Futures 12/2010 101.59 EUR ..	Count	-130	260	390			-124 982.80	-0.18
<b>Option contracts</b>								
<b>Options on equity indices</b> Put DAX Index 07/2010 EUR 5 800 .....	Count	3 750					251 625.00	0.36
Put DAX Index 07/2010 EUR 6 050 .....	Count	750					122 212.50	0.17
<b>Currency derivatives</b> Receivables/payables							<b>822 535.25</b>	<b>1.17</b>
<b>Currency futures (short)</b>								
<b>Open positions</b> USD/JPY 1 000 million .....							-432 119.77	-0.61
<b>Currency futures (long)</b>								
<b>Open positions</b> USD/EUR 10 million .....							614 550.68	0.87
<b>Closed positions</b> USD/EUR 12 million .....							640 104.34	0.91
<b>Cash at bank</b>							<b>8 623 529.35</b>	<b>12.23</b>
<b>Demand deposits at Custodian</b> EUR deposits .....	EUR						5 729 433.09	8.12
Deposits in other EU/EEA currencies								
Danish krone .....	DKK	1 529 318					205 311.77	0.29
Norwegian krone .....	NOK	159 196					20 013.39	0.03
Swedish krona .....	SEK	1 144 633					120 146.92	0.17
Deposits in non-EU/EEA currencies								
Hong Kong dollar .....	HKD	1 675 367					175 503.32	0.25
Japanese yen .....	JPY	1 301 398					11 978.21	0.02
Canadian dollar .....	CAD	29 073					22 433.35	0.03
Swiss franc .....	CHF	19 127					14 425.72	0.02
Singapore dollar .....	SGD	254 875					148 798.99	0.21
U.S. dollar .....	USD	2 666 819					2 175 484.59	3.09
<b>Other assets</b>							<b>394 246.44</b>	<b>0.56</b>
Dividends receivable .....							250 390.10	0.36
Receivable from exceeding the expense cap .....							7 800.90	0.01
Other assets .....							136 055.44	0.19
<b>Short-term liabilities</b>							<b>-445 856.73</b>	<b>-0.63</b>
Loans in other EU/EEA currencies								
British pound .....	GBP	-96 836					-118 374.47	-0.17
Other liabilities .....							-327 482.26	-0.46
<b>Net assets of sub-fund</b>							<b>70 498 753.80</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

## DWS Invest Responsibility

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	92.59
Class LD .....	EUR	90.96
Class NC .....	EUR	87.20
Class FC .....	EUR	100.35
<b>Number of shares outstanding</b>		
Class LC .....	Count	61 100
Class LD .....	Count	43 313
Class NC .....	Count	156 929
Class FC .....	Count	470 539

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar .....	CAD	1.295969	=	EUR	1
Swiss franc .....	CHF	1.325880	=	EUR	1
Danish krone .....	DKK	7.448759	=	EUR	1
British pound .....	GBP	0.818052	=	EUR	1
Hong Kong dollar .....	HKD	9.546067	=	EUR	1
Japanese yen .....	JPY	108.647151	=	EUR	1
Norwegian krone .....	NOK	7.954484	=	EUR	1
Swedish krona .....	SEK	9.526944	=	EUR	1
Singapore dollar .....	SGD	1.712881	=	EUR	1
U.S. dollar .....	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 1 716 644.03.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
-------------	--------------------	-------------------------	---------------------

#### Securities traded on an exchange

##### Equities

Allianz SE -Reg- .....	Count	1 400	9 400
AXA SA .....	Count	2 900	19 500
Barrick Gold Corp. ....	Count	4 200	25 300
CLP Holdings Ltd .....	Count		63 000
Deere & Co. ....	Count	4 400	16 400
Deutsche Lufthansa AG -Reg- .....	Count	5 500	30 500
E.ON AG .....	Count	2 900	18 900
Energias de Portugal SA .....	Count	52 500	195 500
Iberdrola SA .....	Count	51 500	51 500
Iberdrola SA .....	Count	39 500	166 500
Kraft Foods, Inc. -A- .....	Count	1 500	31 700
Red Electrica Corp. SA .....	Count	6 000	21 000
Toshiba Corp. ....	Count	29 000	189 000
Total SA .....	Count	2 900	18 500

#### Securities that are admitted or included in organized markets

##### Equities

Vestas Wind Systems A/S .....	Count	12 000	12 000
Xstrata Plc .....	Count		39 000

## DWS Invest Responsibility

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Bosch Ltd 04/10/2012 ..... Count		5 000
		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: DJ Euro)	EUR	11 785
Contracts sold (Underlyings: DJ Euro, Nasdaq)	EUR	2 964

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/JPY	EUR	5 277
EUR/USD	EUR	11 549
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
JPY/EUR	EUR	5 613
USD/EUR	EUR	10 938
<b>Option contracts</b>		
<b>Securities options</b>		
<b>Equity options</b>		
Call options sold (Underlying: Kinross Gold)	EUR	212

# DWS Invest Sovereigns Plus

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>111 670 840.87</b>	<b>99.45</b>
<b>Interest-bearing securities</b>							
4.25 % Belgium Government Bond 2003/2013 **	EUR	8 200 000	10 100 000	1 900 000	% 108.318	8 882 035.00	7.91
3.75 % Bundesrepublik Deutschland 2003/2013 **	EUR	15 300 000	6 100 000	12 300 000	% 108.62	16 618 783.50	14.80
3.75 % Deutsche Bundesrepublik 2004/2015	EUR	4 000 000	4 000 000		% 110.338	4 413 520.00	3.93
3.50 % Government of France 2005/2015 **	EUR	29 000 000	32 000 000	3 000 000	% 107.258	31 104 675.00	27.70
4.00 % Ireland Government Bond 2009/2014	EUR	1 300 000	1 100 000	10 800 000	% 100.365	1 304 745.00	1.16
4.25 % Italy Buoni Poliennali Del Tesoro 2003/2013	EUR	9 500 000	14 000 000	4 500 000	% 105.2	9 994 000.00	8.90
4.25 % Italy Buoni Poliennali Del Tesoro 2004/2015	EUR	11 200 000	11 300 000	100 000	% 105.628	11 830 336.00	10.54
2.75 % Netherlands Government Bond 2009/2015 **	EUR	13 600 000	13 600 000		% 105.105	14 294 280.00	12.73
5.45 % Portugal Obrigaçoes do Tesouro OT 1998/2013	EUR	1 100 000	1 400 000	300 000	% 104.665	1 151 315.00	1.03
4.20 % Spain Government Bond 2003/2013	EUR	5 000 000	6 000 000	1 000 000	% 102.558	5 127 875.00	4.57
3.30 % Spain Government Bond 2009/2014	EUR	7 000 000	8 100 000	1 100 000	% 98.685	6 907 950.00	6.15
7.00 % Ginnie Mae I pool 1999/2029	USD	18 128		228	% 113.759	16 822.95	0.01
7.00 % Ginnie Mae I pool 1999/2029	USD	16 200		202	% 113.759	15 033.81	0.01
7.00 % Ginnie Mae I pool 1999/2029	USD	10 204		3 226	% 113.759	9 469.61	0.01
<b>Securities that are admitted or included in organized markets</b>						<b>1 557 280.00</b>	<b>1.39</b>
<b>Interest-bearing securities</b>							
3.60 % Portugal Obrigaçoes do Tesouro OT 2009/2014	EUR	1 600 000	1 700 000	100 000	% 97.33	1 557 280.00	1.39
<b>Total securities portfolio</b>						<b>113 228 120.87</b>	<b>100.84</b>
<b>Derivatives</b> (Minus signs denote short positions)							
<b>Interest rate derivatives</b>						<b>-288 274.19</b>	<b>-0.26</b>
Receivables/payables							
<b>Interest rate futures</b>							
Australia Treasury Bonds 10 year Futures 09/2010	Count	6	6			7 719.56	0.01
AUD 104.83							
Canada Government Notes 10 year Futures 09/2010	Count	-103	48	151		-273 560.47	-0.24
CAD 120.44							
Japan Government Notes 10 year Futures 09/2010	Count	21	21			199 084.83	0.18
JPY 140.60							
Germany Federal Republic Notes 10 year Futures 09/2010	Count	-228		228		-298 680.00	-0.27
EUR 128.16							
Germany Federal Republic Bonds 2 year Futures 09/2010	Count	89	89			6 230.00	0.01
EUR 109.44							
UK Treasury Notes Futures 09/2010 GBP 118.77	Count	20	130	110		55 380.35	0.05
US Treasury Notes 10 year Futures 09/2010 USD 121.25	Count	84	200	116		85 654.80	0.08
US Treasury Notes 2 year Futures 09/2010 USD 109.07	Count	-128	78	206		-70 103.26	-0.06
<b>Currency derivatives</b>						<b>-681 546.17</b>	<b>-0.61</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
EUR/CHF 2 million						-57 576.39	-0.05
EUR/GBP 8 million						-89 884.96	-0.08
EUR/JPY 562 million						-58 304.22	-0.05
<b>Currency futures (long)</b>							
<b>Open positions</b>							
AUD/EUR 4.6 million						-28 841.85	-0.03
CAD/EUR 5.5 million						-155 154.24	-0.14
NOK/EUR 3.2 million						-4 229.58	-0.00
NZD/EUR 1.5 million						-5 261.13	-0.00
SEK/EUR 17.9 million						8 804.65	0.01
USD/EUR 20.8 million						-291 098.45	-0.26

## DWS Invest Sovereigns Plus

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>						<b>1 974 848.12</b>	<b>1.76</b>
<b>Demand deposits at Custodian</b>							
EUR deposits	EUR					1 532 044.53	1.36
Deposits in other EU/EEA currencies							
Icelandic krona	ISK	62 177				396.84	0.00
Deposits in non-EU/EEA currencies							
Canadian dollar	CAD	259 766				200 441.46	0.18
South African rand	ZAR	166 611				17 750.90	0.02
U.S. dollar	USD	274 853				224 214.39	0.20
<b>Other assets</b>						<b>8 376 989.56</b>	<b>7.46</b>
Interest receivable						2 085 261.14	1.86
Receivable from exceeding the expense cap						11 872.62	0.01
Other assets						6 279 855.80	5.59
<b>Short-term liabilities</b>						<b>-10 321 386.55</b>	<b>-9.19</b>
Loans in other EU/EEA currencies							
British pound	GBP	-40 304				-49 268.27	-0.04
Loans in non-EU/EEA currencies							
Egyptian pound	EGP	-1				-0.14	-0.00
Australian dollar	AUD	-5 948				-4 109.18	-0.00
Japanese yen	JPY	-10 290 000				-94 710.26	-0.08
Other liabilities						-10 173 298.70	-9.06
<b>Net assets of sub-fund</b>						<b>112 288 751.64</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	119.63
Class LD	EUR	98.95
Class NC	EUR	115.64
Class FC	EUR	123.92
Class A1	USD	101.40
Class A2	USD	110.77
Class E2	USD	104.29
<b>Number of shares outstanding</b>		
Class LC	Count	35 509
Class LD	Count	10 848
Class NC	Count	787 901
Class FC	Count	99 431
Class A1	Count	25 881
Class A2	Count	15 399
Class E2	Count	58

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
Canadian dollar	CAD	1.295969	= EUR	1
Swiss franc	CHF	1.325880	= EUR	1
Egyptian pound	EGP	6.982446	= EUR	1
British pound	GBP	0.818052	= EUR	1
Icelandic krona	ISK	156.682112	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
New Zealand dollar	NZD	1.782796	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1
South African rand	ZAR	9.386033	= EUR	1

## DWS Invest Sovereigns Plus

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
 All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 69 488 822.55.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
3.125 % Finland Government Bond 2009/2014	EUR	11 000 000	11 000 000
4.00 % France Government Bond OAT 2004/2014	EUR	2 000 000	20 800 000
3.00 % French Treasury Note BTAN 2009/2014	EUR	29 300 000	29 300 000
7.50 % Hellenic Republic Government Bond 1998/2013	EUR	600 000	1 800 000
4.50 % Hellenic Republic Government Bond 2004/2014	EUR	1 700 000	5 900 000
5.00 % Ireland Government Bond 2002/2013	EUR	700 000	7 400 000
4.25 % Italy Buoni Poliennali Del Tesoro 2008/2013	EUR	1 000 000	17 000 000
4.375 % Portugal Obrigações do Tesouro OT 2003/2014	EUR	1 100 000	14 500 000
4.375 % Slovakia Government Bond (MTN) 2009/2015	EUR	7 100 000	7 100 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: Australian 10-Year, German Bund, German Schatz, Government of Canada 10-Year, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 5-Year, US Treasury 2-Year)	EUR	306 970
Contracts sold (Underlyings: Australian 10-year, Australian 3-Year, German Bund, German Schatz, Japan Government 10-Year, UK Long Gilt, US Treasury 10-Year, US Treasury 2-Year)	EUR	271 362
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	17 706
EUR/CAD	EUR	8 794
EUR/CHF	EUR	5 640
EUR/GBP	EUR	17 531
EUR/JPY	EUR	7 382
EUR/NOK	EUR	7 111
EUR/NZD	EUR	5 343
EUR/SEK	EUR	5 702
EUR/USD	EUR	27 664

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	9 439
CAD/EUR	EUR	9 535
CHF/EUR	EUR	4 598
GBP/EUR	EUR	19 456
JPY/EUR	EUR	13 229
NOK/EUR	EUR	5 607
NZD/EUR	EUR	3 750
SEK/EUR	EUR	5 480
USD/EUR	EUR	22 192

# DWS Invest StepIn Akkumula

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>31 091 665.98</b>	<b>74.67</b>
<b>Equities</b>								
Canadian Pacific Railway Ltd	Count	900	900		CAD	56.57	39 285.65	0.09
Nexen, Inc.	Count	2 600	2 600		CAD	21.33	42 792.68	0.10
ABB Ltd -Reg-	Count	5 500	5 500		CHF	19.04	78 981.50	0.19
Aegon NV	Count	16 000	16 000		EUR	4.434	70 944.00	0.17
Allianz SE -Reg-	Count	920	920		EUR	81.73	75 191.60	0.18
Beiersdorf AG	Count	900	900		EUR	45.175	40 657.50	0.10
Crucell NV	Count	1 700	1 700		EUR	14.995	25 491.50	0.06
Deutsche Telekom AG -Reg-	Count	28 000	28 500	500	EUR	9.767	273 476.00	0.66
E.ON AG	Count	9 900	9 900		EUR	22.224	220 017.60	0.53
ENI SpA	Count	3 500	3 500		EUR	15.17	53 095.00	0.13
France Telecom SA	Count	5 500	5 500		EUR	14.22	78 210.00	0.19
Gaz de France SA	Count	4 000	4 000		EUR	23.44	93 760.00	0.23
Iberdrola SA	Count	8 000	8 000		EUR	4.613	36 904.00	0.09
ING Groep NV	Count	18 500	18 500		EUR	6.199	114 681.50	0.28
Koninklijke Philips Electronics NV	Count	2 700	2 700		EUR	24.68	66 636.00	0.16
Linde AG	Count	600	600		EUR	86.73	52 038.00	0.12
Nexans SA	Count	1 000	1 000		EUR	48.32	48 320.00	0.12
Portugal Telecom SGPS SA -Reg-	Count	4 200	4 200		EUR	8.75	36 750.00	0.09
Prysmian SpA	Count	3 000	3 000		EUR	11.89	35 670.00	0.09
Qiagen NV	Count	7 000	7 000		EUR	16.12	112 840.00	0.27
Royal Dutch Shell Plc -A-	Count	6 000	6 000		EUR	20.84	125 040.00	0.30
Royal KPN NV	Count	6 000	6 000		EUR	10.505	63 030.00	0.15
RWE AG	Count	2 100	2 100		EUR	53.82	113 022.00	0.27
Saft Groupe SA	Count	1 000	1 000		EUR	24.6	24 600.00	0.06
Total SA	Count	1 500	1 500		EUR	36.905	55 357.50	0.13
Unilever NV	Count	1 100	1 100		EUR	22.56	24 816.00	0.06
Verbund - Oesterreichische Elektrizitaetswirtschafts AG -A-	Count	1 200	1 200		EUR	25.27	30 324.00	0.07
Vivendi Universal SA	Count	9 400	9 400		EUR	16.675	156 745.00	0.38
Volkswagen AG -Pref-	Count	500	540	40	EUR	73	36 500.00	0.09
GlaxoSmithKline Plc	Count	3 800	3 800		GBP	11.425	53 071.21	0.13
Lloyds TSB Group Plc	Count	27 000	77 730	50 730	GBP	0.545	18 001.06	0.04
Royal Bank of Scotland Group Plc	Count	74 000	74 000		GBP	0.422	38 155.53	0.09
SIG Plc	Count	22 000	22 000		GBP	1.02	27 431.02	0.07
Vodafone Group Plc	Count	42 000	42 000		GBP	1.396	71 698.39	0.17
Astellas Pharma, Inc.	Count	1 100	1 100		JPY	2 990	30 272.31	0.07
Canon, Inc.	Count	2 200	2 200		JPY	3 330	67 429.29	0.16
Denso Corp.	Count	3 200	3 200		JPY	2 476	72 925.98	0.18
Kyocera Corp.	Count	700	700		JPY	7 260	46 775.27	0.11
Mitsubishi UFJ Financial Group, Inc.	Count	8 200	18 000	9 800	JPY	405	30 566.84	0.07
Mitsui OSK Lines Ltd	Count	13 000	13 000		JPY	594	71 074.11	0.17
Nintendo Co., Ltd	Count	300	300		JPY	26 350	72 758.47	0.17
Nippon Yusen KK	Count	14 000	14 000		JPY	327	42 136.40	0.10
Nomura Holdings, Inc.	Count	10 000	10 000		JPY	489	45 008.08	0.11
Sharp Corp.	Count	3 000	3 000		JPY	946	26 121.26	0.06
Shin-Etsu Chemical Co., Ltd	Count	1 500	1 500		JPY	4 175	57 640.72	0.14
Takeda Pharmaceutical Co., Ltd	Count	4 300	4 300		JPY	3 820	151 186.66	0.36
Tokuyama Corp.	Count	6 000	6 000		JPY	394	21 758.51	0.05
Tokyo Electron Ltd	Count	800	800		JPY	4 855	35 748.75	0.09
City Developments Ltd	Count	8 000	8 000		SGD	11.1	51 842.47	0.12
SembCorp. Industries Ltd	Count	13 000	13 000		SGD	4.08	30 965.37	0.07
Apache Corp.	Count	370	370		USD	84.86	25 613.40	0.06
Avon Products, Inc.	Count	2 700	2 700		USD	27.3	60 129.67	0.14
Bank of America Corp.	Count	9 000	9 000		USD	14.7	107 925.05	0.26
CF Industries Holdings, Inc.	Count	500	500		USD	64.49	26 304.18	0.06
Cisco Systems, Inc.	Count	2 100	2 100		USD	21.51	36 848.69	0.09
Corning, Inc.	Count	10 000	10 000		USD	16.29	132 887.30	0.32
CSX Corp.	Count	1 100	1 200	100	USD	50.03	44 893.72	0.11
Dean Foods Co.	Count	4 000	4 000		USD	10.13	33 054.60	0.08
Eli Lilly & Co.	Count	2 700	2 700		USD	33.66	74 137.90	0.18
Fluor Corp.	Count	1 000	1 300	300	USD	42.68	34 816.64	0.08
FMC Corp.	Count	1 000	1 400	400	USD	58.34	47 591.44	0.11
Hartford Financial Services Group, Inc.	Count	2 800	2 800		USD	22.34	51 027.42	0.12
Hess Corp.	Count	1 000	1 000		USD	51.74	42 207.42	0.10
ITT Industries, Inc.	Count	1 300	1 300		USD	44.6	47 297.76	0.11
Laboratory Corp of America Holdings	Count	900	900		USD	76.28	56 003.56	0.13
Lincoln National Corp.	Count	1 200	1 200		USD	24.86	24 335.75	0.06
Medtronic, Inc.	Count	2 200	2 200		USD	36.2	64 967.13	0.16
Microsoft Corp.	Count	4 500	4 500		USD	23.34	85 679.27	0.21
Mosaic Co. (The)	Count	1 400	1 400		USD	40.47	46 219.33	0.11
Murphy Oil Corp.	Count	1 800	1 800		USD	50.13	73 609.29	0.18
Pall Corp.	Count	2 000	2 000		USD	34.86	56 874.79	0.14
Pfizer, Inc.	Count	8 500	8 500		USD	14.28	99 016.95	0.24
Plum Creek Timber Co, Inc. (REIT)	Count	1 600	1 600		USD	35.21	45 956.66	0.11
Potash Corp of Saskatchewan, Inc.	Count	800	800		USD	88.94	58 042.96	0.14

## DWS Invest StepIn Akkumula

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
Quest Diagnostics, Inc. ....	Count	1 500	1 500		USD	49.91	61 071.87	0.15
Schlumberger Ltd ....	Count	1 100	1 100		USD	56.2	50 430.28	0.12
Symantec Corp. ....	Count	8 000	8 000		USD	14.12	92 148.25	0.22
Vulcan Materials Co. ....	Count	1 000	1 000		USD	44.19	36 048.43	0.09
Yingli Green Energy Holding Co., Ltd -ADR- ....	Count	3 470	3 470		USD	10.03	28 391.79	0.07
<b>Interest-bearing securities</b>								
1.25 % Bundesschatzanweisungen 2009/2011 ....	EUR	8 146 000	8 146 000		%	100.64	8 198 134.40	19.69
0.01 % France Treasury Bill BTF 2010/2011 ....	EUR	6 243 000	6 243 000		%	99.645	6 220 837.35	14.94
0.01 % Italy Buoni Ordinari del Tesoro BOT 2010/2011 ..	EUR	10 465 000	10 465 000		%	99.26	10 387 559.00	24.95
4.00 % Netherlands Government Bond 2008/2011 .....	EUR	1 300 000	3 218 000	1 918 000	%	101.905	1 324 765.00	3.18
<b>Certificates</b>								
DWS GO S.A. - DWS Medical Innovations Fund SIF Certificate .....	Count	600	600		EUR	48.49	29 094.00	0.07
<b>Securities that are admitted or included in organized markets</b>							<b>114 923.82</b>	<b>0.27</b>
<b>Equities</b>								
Vestas Wind Systems A/S .....	Count	1 700	1 880	180	DKK	255.6	58 334.55	0.14
Taiwan Semiconductor Manufacturing Co., Ltd -ADR- .....	Count	7 000	7 000		USD	9.91	56 589.27	0.13
<b>Investment fund units</b>							<b>10 226 269.96</b>	<b>24.56</b>
<b>In-group fund units</b>								
DWS Akkumula (1.450%+) .....	Units	14 300	5 801	416	EUR	537.69	7 688 967.00	18.47
DWS Institutional - Money Plus (0.160%+) .....	Units	148		10	EUR	13 789.69	2 040 874.12	4.90
DWS Institutional - Money Plus (0.160%+) .....	Units	36	90	75	EUR	13 789.69	496 428.84	1.19
<b>Total securities portfolio</b>							<b>41 432 859.76</b>	<b>99.50</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Currency derivatives</b>							<b>-74 811.95</b>	<b>-0.18</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/JPY 35 million .....							-12 423.29	-0.03
USD/JPY 150 million .....							-62 388.66	-0.15
<b>Cash at bank</b>							<b>336 699.97</b>	<b>0.81</b>
<b>Demand deposits at Custodian</b>								
EUR deposits .....							226 446.55	0.54
Deposits in other EU/EEA currencies								
British pound .....							37 729.53	0.09
Danish krone .....							784.91	0.00
Deposits in non-EU/EEA currencies								
Japanese yen .....							62 882.56	0.15
Canadian dollar .....							753.41	0.00
Swiss franc .....							1 495.12	0.00
Singapore dollar .....							2 686.77	0.01
U.S. dollar .....							3 921.12	0.01
<b>Other assets</b>							<b>124 048.10</b>	<b>0.29</b>
Dividends receivable .....							9 810.32	0.02
Interest receivable .....							54 344.79	0.13
Other assets .....							59 892.99	0.14
<b>Short-term liabilities</b>							<b>-178 467.70</b>	<b>-0.42</b>
Other liabilities .....							-178 467.70	-0.42
<b>Net assets of sub-fund</b>							<b>41 640 328.18</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.



## DWS Invest StepIn Akkumula

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	99.22
Class BC	EUR	98.51

<b>Number of shares outstanding</b>		
Class LC	Count	283 200
Class BC	Count	137 466

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar	CAD	1.295969	=	EUR	1
Swiss franc	CHF	1.325880	=	EUR	1
Danish krone	DKK	7.448759	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Japanese yen	JPY	108.647151	=	EUR	1
Singapore dollar	SGD	1.712881	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>				<b>Interest-bearing securities</b>			
<b>Equities</b>				3.00 % Bundesschatzanweisungen			
Allied Irish Banks Plc	Count	1 760	1 760	2008/2010	EUR	374 000	5 219 000
American Express Co.	Count	180	180	0.00 % Dutch Treasury Certificate			
Barclays Plc	Count	6 200	6 200	2009/2010	EUR	613 000	3 571 000
BP Plc	Count	4 320	4 320	0.00 % France Treasury Bill BTF 2009/2010	EUR	281 000	3 991 000
British American Tobacco Plc	Count	1 600	1 600	0.01 % Italy Buoni Ordinari del Tesoro BOT	EUR	471 000	6 686 000
Cabot Oil & Gas Corp.	Count	650	650				
Cenovus Energy, Inc.	Count	300	300				
DaimlerChrysler AG	Count	120	120				
Deutsche Bank AG -Reg-	Count	1 000	1 000				
Devon Energy Corp.	Count	360	360				
Eastman Kodak Co.	Count	5 410	5 410				
EnCana Corp.	Count	380	380				
EQT Corp.	Count	200	200				
Forest Oil Corp.	Count	960	960				
Groupe Danone	Count	270	270				
Iberdrola SA	Count	8 000	8 000				
Itron, Inc.	Count	10	10				
Jacobs Engineering Group, Inc.	Count	640	640				
Johnson Controls, Inc.	Count	180	180				
				KBR, Inc.	Count	390	390
				Mizuho Financial Group, Inc.	Count	32 000	32 000
				Novartis AG -Reg-	Count	100	100
				Range Resources Corp.	Count	530	530
				Roche Holding AG	Count	350	350
				Smith & Nephew Plc	Count	1 330	1 330
				Telefonica SA	Count	400	400
				Tullow Oil Plc	Count	100	100
				UniCredit SpA -Rights Exp 29Jan10	Count	1 000	1 000
				UniCredito Italiano SpA	Count	24 000	24 000
				Verisign, Inc.	Count	200	200
				Walt Disney Co. (The)	Count	1 360	1 360

## DWS Invest StepIn Akkumula

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**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

		Value ('000)
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/JPY	EUR	279
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
JPY/EUR	EUR	310

# DWS Invest Top 50 Asia

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>324 815 082.56</b>	<b>84.01</b>
<b>Equities</b>								
Rio Tinto Ltd	Count	152 000		8 000	AUD	66.66	6 999 671.73	1.81
Woodside Petroleum Ltd	Count	381 000	1 000	42 500	AUD	41.84	11 012 487.47	2.85
BHP Billiton Plc	Count	300 000			GBP	17.595	6 452 524.76	1.67
Cathay Pacific Airways Ltd	Count	6 403 000	163 000	1 203 000	HKD	15.58	10 450 244.60	2.70
Cheung Kong Holdings Ltd	Count	503 000	3 000	550 000	HKD	90.8	4 784 420.41	1.24
China Life Insurance Co., Ltd -H-	Count	3 693 000	43 000	290 000	HKD	34.6	13 385 386.22	3.46
China Mengniu Dairy Co., Ltd	Count	990 000	990 000		HKD	25.45	2 639 359.09	0.68
China Mobile (Hong Kong) Ltd	Count	1 850 000		550 000	HKD	77.95	15 106 482.37	3.91
China Shenhua Energy Co., Ltd -H-	Count	3 360 000		240 000	HKD	28.5	10 031 355.87	2.59
China Shipping Container Lines Co., Ltd **	Count	13 440 000	14 000 000	560 000	HKD	2.8	3 942 146.87	1.02
CNOOC Ltd	Count	11 800 000		700 000	HKD	13.34	16 489 722.13	4.27
Cosco Pacific Ltd	Count	5 622 000		230 000	HKD	9.35	5 506 529.28	1.42
Industrial & Commercial Bank of China -H-	Count	17 800 000	6 500 000	14 700 000	HKD	5.73	10 684 399.66	2.76
Shanghai Electric Group Corp. -H-	Count	19 600 000		1 040 000	HKD	3.46	7 104 077.17	1.84
Sun Hung Kai Properties Ltd	Count	446 000	16 000	400 000	HKD	107.5	5 022 487.02	1.30
PT Astra International Tbk	Count	727 000	727 000		IDR	48 300	3 159 920.38	0.82
Telekomunikasi Indonesia Tbk PT	Count	8 952 000	506 000	3 000 000	IDR	7 700	6 203 051.64	1.60
Bharti Televentures	Count	805 000	545 000		INR	262.4	3 710 078.94	0.96
DLF Ltd	Count	1 050 000		100 000	INR	289	5 329 795.93	1.38
Hero Honda Motors Ltd	Count	220 000	220 000		INR	2 043.3	7 895 474.86	2.04
Housing Development Finance Corp.	Count	100 000			INR	2 954.75	5 189 723.03	1.34
Infosys Technologies Ltd	Count	230 000		20 000	INR	2 790	11 270 819.08	2.92
ITC Ltd	Count	1 678 000	8 000	70 000	INR	305.6	9 006 763.22	2.33
Larsen & Toubro Ltd	Count	352 000	22 000		INR	1 809.25	11 185 739.06	2.89
Reliance Industries Ltd	Count	243 000	13 000		INR	1 089.15	4 648 548.95	1.20
Bridgestone Corp.	Count	170 000		10 000	JPY	1 414	2 212 483.23	0.57
Canon, Inc.	Count	235 000	125 000	10 000	JPY	3 330	7 202 673.90	1.86
Fanuc Ltd	Count	33 000	3 000		JPY	10 140	3 079 878.27	0.80
Komatsu Ltd	Count	250 000	15 000		JPY	1 618	3 723 061.27	0.96
Mitsubishi Corp.	Count	335 000	10 000		JPY	1 864	5 747 412.55	1.49
Mitsubishi Estate Co., Ltd	Count	167 000	3 000	6 000	JPY	1 247	1 916 746.07	0.50
Mitsubishi UFJ Financial Group, Inc.	Count	335 000	35 000		JPY	405	1 248 767.21	0.32
Nintendo Co., Ltd	Count	24 000	8 000	3 000	JPY	26 350	5 820 677.24	1.51
Nomura Holdings, Inc.	Count	1 107 000	807 000	150 000	JPY	489	4 982 394.79	1.29
Seven & I Holdings Co., Ltd	Count	167 000	17 000		JPY	2 047	3 146 414.76	0.81
Shin-Etsu Chemical Co., Ltd	Count	50 000		10 000	JPY	4 175	1 921 357.33	0.50
Takeda Pharmaceutical Co., Ltd	Count	98 000	12 000		JPY	3 820	3 445 649.48	0.89
Tokyo Electron Ltd	Count	82 000	22 000		JPY	4 855	3 664 247.02	0.95
Toyota Motor Corp.	Count	172 000	32 000	20 000	JPY	3 080	4 875 967.70	1.26
POSCO	Count	10 000		10 000	KRW	466 500	3 114 263.01	0.81
Samsung Electronics Co., Ltd	Count	34 000	7 000	2 000	KRW	774 000	17 568 048.32	4.54
CapitaLand Ltd	Count	2 400 000		100 000	SGD	3.6	5 044 132.54	1.30
City Developments Ltd	Count	1 151 000	1 000	90 000	SGD	11.1	7 458 835.85	1.93
DBS Group Holdings Ltd	Count	950 000		80 000	SGD	13.68	7 587 216.03	1.96
SembCorp Marine Ltd	Count	9 500 000		1 100 000	SGD	3.86	21 408 372.71	5.54
Singapore Airlines Ltd	Count	760 000		105 670	SGD	14.6	6 477 973.92	1.68
Asustek Computer, Inc. -GDR Reg-	Count	1 312		656 259	USD	7.439	7 961.94	0.00
<b>Certificates</b>								
JP Morgan - Uni-President Enterprises Co. Certificate	Count	6 600 000			USD	1.105	5 949 337.68	1.54
<b>Securities that are admitted or included in organized markets</b>							<b>29 325 224.26</b>	<b>7.58</b>
<b>Equities</b>								
Hong Kong Exchanges & Clearing Ltd	Count	302 000	202 000	310 000	HKD	122.8	3 884 908.64	1.00
HON HAI Precision Industry Co., Ltd -GDR Reg - **	Count	2 100 000		143 700	USD	7.3	12 505 600.80	3.23
Taiwan Semiconductor Manufacturing Co., Ltd -ADR-	Count	1 600 003		200 000	USD	9.91	12 934 714.82	3.35
<b>Total securities portfolio</b>							<b>354 140 306.82</b>	<b>91.59</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>1 965 784.27</b>	<b>0.51</b>
<b>Warrants on securities</b>								
<b>Equity warrants</b>								
Wistron Corp. 27/09/2017	Count	1 626 786		120 000	USD	1.481	1 965 784.27	0.51

## DWS Invest Top 50 Asia

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>29 812 925.28</b>	<b>7.71</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						14 275 030.81	3.69
Deposits in other EU/EEA currencies								
British pound	GBP	173 302					211 847.37	0.05
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	1 593 349					1 100 727.13	0.28
Hong Kong dollar	HKD	25 203 228					2 640 168.67	0.68
Indian rupee	INR	58 939 380					1 035 211.29	0.27
Indonesian rupiah	IDR	348 331 297					31 346.36	0.01
Japanese yen	JPY	26 562 870					244 487.50	0.06
Singapore dollar	SGD	5 865 385					3 424 280.26	0.89
South Korean won	KRW	1 879 632 393					1 254 805.92	0.32
U.S. dollar	USD	6 858 659					5 595 019.97	1.45
<b>Other assets</b>							<b>2 776 656.96</b>	<b>0.71</b>
Dividends receivable							1 193 976.68	0.31
Receivable from exceeding the expense cap							22 025.27	0.01
Other assets							1 560 655.01	0.39
<b>Short-term liabilities</b>							<b>-2 047 551.33</b>	<b>-0.53</b>
Loans in other EU/EEA currencies								
Norwegian krone	NOK	-8 125					-1 021.44	-0.00
Other liabilities							-2 046 529.89	-0.53
<b>Net assets of sub-fund</b>							<b>386 648 122.00</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	168.09
Class LD	EUR	162.85
Class NC	EUR	158.81
Class FC	EUR	180.64
Class A2	USD	100.71
Class E2	USD	102.13
Class DS1	GBP	132.61
<b>Number of shares outstanding</b>		
Class LC	Count	833 989
Class LD	Count	274 349
Class NC	Count	924 607
Class FC	Count	249 470
Class A2	Count	51 817
Class E2	Count	67 000
Class DS1	Count	242

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	= EUR	1
British pound	GBP	0.818052	= EUR	1
Hong Kong dollar	HKD	9.546067	= EUR	1
Indonesian rupiah	IDR	11 112.336962	= EUR	1
Indian rupee	INR	56.934638	= EUR	1
Japanese yen	JPY	108.647151	= EUR	1
South Korean won	KRW	1 497.946700	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
Singapore dollar	SGD	1.712881	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 5 828 007.31.

## DWS Invest Top 50 Asia

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)	
<b>Securities traded on an exchange</b>				Value ('000)	
<b>Equities</b>				<b>Futures contracts</b>	
China Railway Construction Corp. -H- .....	Count		2 640 000	<b>Equity index futures</b>	
HSBC Holdings Plc .....	Count		950 000	Contracts purchased	
Woodside Petroleum Ltd -Rights Exp 29Jan10 .....	Count		32 500	(Underlying: Nikkei)	
				EUR	147 080
<b>Securities that are admitted or included in organized markets</b>				<b>Currency futures (short)</b>	
<b>Equities</b>				<b>Futures contracts to sell currencies</b>	
Hindalco Industries Ltd -GDR Reg- .....	Count		300 000	EUR/JPY	
POSCO -ADR- .....	Count		30 000	EUR/USD	
				EUR	51 785
				EUR	4 676
				<b>Currency futures (long)</b>	
				<b>Futures contracts to purchase currencies</b>	
				JPY/EUR	
				EUR	108 158

# DWS Invest Top Dividend Europe

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>333 462 931.79</b>	<b>89.68</b>
<b>Equities</b>								
Baloise Holding AG -R- **	Count	95 000	180 000	85 000	CHF	75.6	5 416 779.14	1.46
Nestle SA -Reg-	Count	340 000	120 000	20 000	CHF	52.25	13 398 646.82	3.60
Novartis AG -Reg-	Count	100 000	200 000	280 000	CHF	52.7	3 974 718.19	1.07
Sulzer AG -Reg-	Count	95 000	75 000	10 000	CHF	102	7 308 352.81	1.97
Zurich Financial Services AG -Reg- **	Count	35 000	35 000	68 000	CHF	239.4	6 319 575.66	1.70
AP Moeller - Maersk A/S	Count	400	800	700	DKK	48 300	2 593 720.49	0.70
Air Liquide	Count	105 333	105 333		EUR	83.1	8 753 199.72	2.35
Allianz SE -Reg-	Count	50 000	209 000	159 000	EUR	81.73	4 086 500.00	1.10
Atlantia SpA **	Count	419 999	120 000	200 002	EUR	14.45	6 068 985.55	1.63
AXA SA	Count	200 000	200 000		EUR	12.675	2 535 000.00	0.68
BASF AG **	Count	200 000	230 000	80 000	EUR	45.16	9 032 000.00	2.43
Belgacom SA	Count	370 000	325 441	105 441	EUR	25.94	9 597 800.00	2.58
BNP Paribas	Count	110 000	265 000	290 000	EUR	44.525	4 897 750.00	1.32
Bouygues	Count	310 000	240 000	215 000	EUR	31.915	9 893 650.00	2.66
Carrefour SA **	Count	195 000	320 000	125 000	EUR	32.765	6 389 175.00	1.72
Cie de Saint-Gobain	Count	125 000	300 000	175 000	EUR	30.92	3 865 000.00	1.04
CRH Plc	Count	250 000	530 000	550 000	EUR	17.09	4 272 500.00	1.15
E.ON AG	Count	450 000	665 000	465 000	EUR	22.224	10 000 800.00	2.69
ENI SpA	Count	180 000	350 000	720 000	EUR	15.17	2 730 600.00	0.73
Fortum OYJ	Count	600 000	410 000	150 000	EUR	18.04	10 824 000.00	2.91
France Telecom SA **	Count	700 000	570 000	320 000	EUR	14.22	9 954 000.00	2.68
Linde AG **	Count	110 000	125 000	35 000	EUR	86.73	9 540 300.00	2.57
Metso OYJ **	Count	335 000	525 000	490 000	EUR	26.6	8 911 000.00	2.40
Parmalat SpA	Count	2 600 000	2 700 000	2 300 000	EUR	1.914	4 976 400.00	1.34
Prysmian SpA **	Count	500 000	600 000	100 000	EUR	11.89	5 945 000.00	1.60
Royal KPN NV	Count	1 100 000	1 610 000	1 410 000	EUR	10.505	11 555 500.00	3.11
RWE AG	Count	160 000	270 000	270 000	EUR	53.82	8 611 200.00	2.32
Sampo OYJ -A-	Count	450 000	600 000	150 000	EUR	17.38	7 821 000.00	2.10
Sanofi-Aventis SA	Count	200 000	110 000	80 000	EUR	49.205	9 841 000.00	2.65
Siemens AG -Reg-	Count	115 000	170 000	55 000	EUR	74.4	8 556 000.00	2.30
Snam Rete Gas SpA **	Count	500 000	850 000	350 000	EUR	3.288	1 643 750.00	0.44
Telekom Austria AG	Count	300 000	550 000	250 000	EUR	9.156	2 746 800.00	0.74
Unilever NV	Count	450 000	70 000		EUR	22.56	10 152 000.00	2.73
Vallourec	Count	45 000	65 000	80 000	EUR	143.55	6 459 750.00	1.74
Vinci SA	Count	125 000	70 000	150 000	EUR	34.21	4 276 250.00	1.15
Wartsila OYJ **	Count	220 000	155 000	25 000	EUR	37.55	8 261 000.00	2.22
AstraZeneca Plc	Count	70 000	70 000	75 000	GBP	31.865	2 726 660.81	0.73
BHP Billiton Plc	Count	230 000	620 000	640 000	GBP	17.595	4 946 935.65	1.33
British American Tobacco Plc	Count	500 000	600 000	300 000	GBP	21.268	12 998 869.98	3.50
GlaxoSmithKline Plc	Count	600 000	340 000	200 000	GBP	11.425	8 379 664.16	2.25
International Power Plc	Count	200 000		600 000	GBP	3	733 449.82	0.20
Legal & General Group Plc	Count	5 000 000	5 000 000		GBP	0.786	4 807 152.34	1.29
Pearson Plc	Count	650 000	300 000	150 000	GBP	8.87	7 047 841.53	1.89
Royal & Sun Alliance Insurance Group	Count	1 600 000	800 000	2 400 000	GBP	1.19	2 327 480.75	0.63
Standard Chartered Plc	Count	265 000	415 000	150 000	GBP	16.585	5 372 550.47	1.44
Vodafone Group Plc	Count	7 000 000	7 000 000	3 000 000	GBP	1.396	11 949 731.14	3.21
WPP Plc	Count	1 000 000	1 000 000	350 000	GBP	6.335	7 744 007.65	2.08
Statoil ASA	Count	700 000	235 000	100 000	NOK	126	11 088 085.44	2.98
Alfa Laval AB **	Count	200 000	350 000	450 000	SEK	101.5	2 130 798.67	0.57
<b>Securities that are admitted or included in organized markets</b>							<b>19 998 906.81</b>	<b>5.38</b>
<b>Equities</b>								
Umicore	Count	100 000		80 000	EUR	23.955	2 395 500.00	0.65
Amec Plc	Count	300 000	300 000		GBP	8.23	3 018 146.00	0.81
Royal Dutch Shell Plc -A-	Count	700 000		150 000	GBP	17.045	14 585 260.81	3.92
<b>Total securities portfolio</b>							<b>353 461 838.60</b>	<b>95.06</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Interest rate derivatives</b>							<b>21 820.13</b>	<b>0.01</b>
Receivables/payables								
<b>Option contracts</b>								
<b>Options on bond indices</b>								
Put ASTRAZENECA PLC 08/2010 GBP 3 000	Count	35 000					26 847.32	0.01
Put ASTRAZENECA PLC 08/2010 GBP 2 600	Count	-35 000					-5 027.19	0.00

## DWS Invest Top Dividend Europe

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency derivatives</b>							<b>-240 155.03</b>	<b>-0.06</b>
Receivables/payables								
<b>Currency futures (long)</b>								
<b>Open positions</b>								
GBP/EUR 15.3 million							-240 155.03	-0.06
<b>Cash at bank</b>							<b>12 006 185.58</b>	<b>3.23</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						8 409 879.95	2.27
Deposits in other EU/EEA currencies								
British pound	GBP	410 675					502 015.73	0.14
Danish krone	DKK	3 191 408					428 448.23	0.12
Norwegian krone	NOK	21 190 628					2 663 985.17	0.72
Swedish krona	SEK	17 687					1 856.50	0.00
<b>Other assets</b>							<b>12 139 130.33</b>	<b>3.26</b>
Dividends receivable							4 207 676.43	1.13
Receivable from exceeding the expense cap							4 260.68	0.00
Other assets							7 927 193.22	2.13
<b>Short-term liabilities</b>							<b>-5 558 339.96</b>	<b>-1.50</b>
Other liabilities							-5 558 339.96	-1.50
<b>Net assets of sub-fund</b>							<b>371 830 479.65</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	104.84
Class LD	EUR	89.03
Class NC	EUR	100.14
Class FC	EUR	110.15
<b>Number of shares outstanding</b>		
Class LC	Count	1 005 814
Class LD	Count	2 262 525
Class NC	Count	316 278
Class FC	Count	302 062

### Exchange rates (indirect quotes)

As of June 30, 2010

Swiss franc	CHF	1.325880	= EUR	1
Danish krone	DKK	7.448759	= EUR	1
British pound	GBP	0.818052	= EUR	1
Norwegian krone	NOK	7.954484	= EUR	1
Swedish krona	SEK	9.526944	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 33 707 087.94.

## DWS Invest Top Dividend Europe

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
AZA SpA	Count	1 000 000	1 000 000	Imperial Tobacco Group Plc	Count	150 000	490 000
Aceryg SA	Count	50 000	250 000	Marks & Spencer Group Plc	Count		600 000
Activa Resources AG	Count	52 785	52 785	Mediobanca SpA	Count		70 000
Banca Intesa SpA	Count	1 000 000	1 000 000	Portugal Telecom SGPS SA -Reg-	Count	900 000	1 500 000
Banco Bilbao Vizcaya Argentaria SA	Count	600 000	700 000	Rhoen Klinikum AG	Count		40 000
Banco Santander Central Hispano SA	Count		1 000 000	Rio Tinto Plc	Count	240 000	240 000
Barclays Plc	Count	2 900 000	2 900 000	Roche Holding AG	Count	60 000	60 000
Bayer AG	Count	30 000	160 000	Royal Dutch Shell Plc -A-	Count	100 000	100 000
BG Group Plc	Count	80 000	510 000	Saipern SpA	Count	100 000	400 000
BP Plc	Count	1 900 000	4 380 000	Seadrill Ltd	Count	950 000	950 000
Buzzi Unicem SpA	Count		200 000	Spare Bank 1 SMN -Rights Exp 25Mar10	Count	14 400	14 400
Credit Suisse Group AG -Reg-	Count		100 000	Sparebanken Midt-Norge	Count		40 000
Deutsche Bank AG -Reg-	Count	30 000	30 000	Technip SA	Count	175 000	245 000
Deutsche Lufthansa AG -Reg-	Count		150 000	Tele2 AB -B-	Count		700 000
Deutsche Telekom AG -Reg-	Count	700 000	700 000	Telefonica SA	Count	250 000	850 000
DnB NOR Bank ASA	Count	50 000	205 555	Thales SA	Count		130 000
Eiffage SA	Count	18 507	18 507	Total SA	Count	515 000	855 000
Electricite de France	Count	100 000	245 000	Verbund - Oesterreichische Elektrizitaets- wirtschafts AG -A-	Count		40 000
Enel SpA	Count		170 000	Vivendi Universal SA	Count	300 000	800 000
Energias de Portugal SA	Count	2 000 000	3 600 000	Voestalpine AG	Count		200 000
Fugro NV-CVA	Count	135 000	195 000				
Gas Natural SDG SA	Count	100 000	200 000	<b>Interest-bearing securities</b>			
Gaz de France SA	Count		210 000	7.00% Activa Resources AG 2006/2011	EUR		229 500
Hera SpA	Count	750 000	750 000				
Hermle Berthold Masch AG -Pref-	Count		1 000				
HSBC Holdings Plc	Count	650 000	1 850 000	<b>Securities that are admitted or included in organized markets</b>			
Iberdrola SA	Count		200 000				
				<b>Equities</b>			
				Xstrata Plc	Count	100 000	620 000

#### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

	Additions	Disposals
<b>Warrants</b>		
<b>Warrants on securities</b>		
<b>Equity warrants</b>		
Mediobanca SpA 18/11/2011	Count	450 000
Value ('000)		
<b>Futures contracts</b>		
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
GBP/EUR		40 000
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
EUR/GBP		40 000
<b>Option contracts</b>		
<b>Securities options</b>		
<b>Bond options</b>		
Call options sold (Underlying: Astra)	EUR	63 218



# DWS Invest Top Euroland

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>96 469 730.35</b>	<b>98.88</b>
<b>Equities</b>								
Air Liquide	Count	26 667	26 667		EUR	83.1	2 215 999.45	2.27
ArcelorMittal	Count	70 000	40 000	82 000	EUR	22.63	1 584 100.00	1.62
Arkema SA	Count	93 000	93 000		EUR	28.705	2 669 565.00	2.74
Atos Origin SA	Count	45 000	45 000		EUR	33.275	1 497 375.00	1.53
BASF AG	Count	70 000	70 000	60 000	EUR	45.16	3 161 200.00	3.24
Bayerische Motoren Werke AG	Count	40 000	40 000		EUR	40.1	1 604 000.00	1.64
Belgacom SA	Count	98 000	58 000	25 000	EUR	25.94	2 542 120.00	2.61
BNP Paribas	Count	47 000	35 000	48 000	EUR	44.525	2 092 675.00	2.14
Bureau Veritas SA	Count	57 059	57 059		EUR	44.405	2 533 704.90	2.60
Cie de Saint-Gobain	Count	96 000	38 000	12 000	EUR	30.92	2 968 320.00	3.04
Cie Generale d'Optique Essilor International SA	Count	38 000			EUR	48.945	1 859 910.00	1.91
CRH Plc	Count	60 000	35 000		EUR	17.09	1 025 400.00	1.05
Dialog Semiconductor Plc	Count	145 000	145 000		EUR	9.928	1 439 560.00	1.48
Electricite de France	Count	15 000	60 000	45 000	EUR	31.375	470 625.00	0.48
Fortum OYJ	Count	160 000		20 000	EUR	18.04	2 886 400.00	2.96
France Telecom SA	Count	90 000	90 000	70 000	EUR	14.22	1 279 800.00	1.31
Fresenius Medical Care AG & Co. KGaA	Count	51 000	8 000		EUR	44.29	2 258 790.00	2.32
Gemalto NV	Count	40 000	20 000	15 000	EUR	31	1 240 000.00	1.27
Groupe Danone	Count	24 000	12 000	18 000	EUR	44.02	1 056 480.00	1.08
Heineken NV	Count	59 000	59 000		EUR	34.955	2 062 345.00	2.11
Henkel AG & Co. KGaA -Pref-	Count	53 000	53 000		EUR	40.065	2 123 445.00	2.18
Inditex SA	Count	45 000	68 000	23 000	EUR	47.015	2 115 675.00	2.17
ING Groep NV	Count	220 000	70 000	124 284	EUR	6.199	1 363 780.00	1.40
Jeronimo Martins SGPS SA	Count	160 000	80 000	120 000	EUR	7.369	1 179 040.00	1.21
Koninklijke DSM NV	Count	32 250	32 250		EUR	32.92	1 061 670.00	1.09
Koninklijke Philips Electronics NV	Count	70 000	70 000		EUR	24.68	1 727 600.00	1.77
Linde AG	Count	17 000	17 000	14 000	EUR	86.73	1 474 410.00	1.51
L'Oreal SA	Count	30 000	30 000		EUR	80.85	2 425 500.00	2.49
LVMH Moet Hennessy Louis Vuitton SA	Count	30 000		5 000	EUR	89.68	2 690 400.00	2.76
Metso OYJ	Count	63 000	63 000		EUR	26.6	1 675 800.00	1.72
Outokumpu OYJ	Count	130 000	175 000	45 000	EUR	12.47	1 621 100.00	1.66
Pernod-Ricard SA	Count	24 000	24 000		EUR	63.76	1 530 240.00	1.57
PPR SA	Count	15 000	15 000		EUR	102.15	1 532 250.00	1.57
Publicis Groupe	Count	40 000			EUR	32.805	1 312 200.00	1.35
Randstad Holding NV	Count	28 000	28 000		EUR	32.69	915 320.00	0.94
Saipem SpA	Count	100 000	10 000	35 000	EUR	25.12	2 512 000.00	2.57
Sampo OYJ -A-	Count	140 000	140 000		EUR	17.38	2 433 200.00	2.49
Sanofi-Aventis SA	Count	45 000			EUR	49.205	2 214 225.00	2.27
SAP AG	Count	80 000	35 000		EUR	36.74	2 939 200.00	3.01
Schneider Electric SA	Count	30 000	30 000		EUR	83.63	2 508 900.00	2.57
Siemens AG -Reg-	Count	48 000	31 000	23 000	EUR	74.4	3 571 200.00	3.66
Technip SA	Count	22 000		38 000	EUR	47.905	1 053 910.00	1.08
UniCredito Italiano SpA	Count	1 200 000	700 000	400 000	EUR	1.837	2 204 400.00	2.26
Unilever NV	Count	110 000	38 000		EUR	22.56	2 481 600.00	2.54
Valeo SA	Count	60 000	60 000		EUR	22.46	1 347 600.00	1.38
Vallourec	Count	15 000	6 000		EUR	143.55	2 153 250.00	2.21
Vinci SA	Count	47 000			EUR	34.21	1 607 870.00	1.65
Volkswagen AG -Pref-	Count	37 262	37 262		EUR	73	2 720 126.00	2.79
Wartsila Oyj	Count	57 000	57 000		EUR	37.55	2 140 350.00	2.19
Wincor Nixdorf AG	Count	30 000	50 000	20 000	EUR	46.17	1 385 100.00	1.42
<b>Total securities portfolio</b>							<b>96 469 730.35</b>	<b>98.88</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Derivatives on individual securities</b>							<b>-59 400.00</b>	<b>-0.06</b>
<b>Securities options</b>								
Receivables/payables								
<b>Equity options</b>								
Put Compagnie De Saint Gobain 09/2010 EUR 28	Count	-40 000					-59 400.00	-0.06

## DWS Invest Top Euroland

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>							<b>1 957 881.65</b>	<b>2.01</b>
<b>Demand deposits at Custodian</b>								
EUR deposits .....	EUR						1 957 881.65	2.01
<b>Other assets</b>							<b>549 933.33</b>	<b>0.56</b>
Dividends receivable .....							490 860.11	0.50
Receivable from exceeding the expense cap .....							2 726.54	0.00
Other assets .....							56 346.68	0.06
<b>Short-term liabilities</b>							<b>-1 358 747.09</b>	<b>-1.39</b>
Loans in other EU/EEA currencies								
British pound .....	GBP	-22 714					-27 765.37	-0.03
Other liabilities .....							-1 330 981.72	-1.36
<b>Net assets of sub-fund</b>							<b>97 559 398.24</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	98.86
Class LD .....	EUR	93.38
Class NC .....	EUR	93.33
Class FC .....	EUR	106.71
<b>Number of shares outstanding</b>		
Class LC .....	Count	365 113
Class LD .....	Count	441 466
Class NC .....	Count	95 015
Class FC .....	Count	106 565

### Exchange rates (indirect quotes)

As of June 30, 2010

British pound ..... GBP      0.818052      =      EUR      1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets      Last available prices or market rates as of June 30, 2010

## DWS Invest Top Euroland

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Allianz SE -Reg-	Count		19 000	Muenchener Rueckversicherungs AG -Reg-	Count		12 000
Alstom	Count	5 000	45 000	Nokia OYJ	Count	153 548	153 548
AXA SA	Count		75 833	Peugeot SA	Count	81 000	81 000
Banca Intesa SpA	Count		500 000	Royal KPN NV	Count	25 000	200 000
Banco Bilbao Vizcaya Argentaria SA	Count	100 000	280 000	RWE AG	Count		45 000
Banco Santander Central Hispano SA	Count		270 000	Societe Generale	Count	5 000	48 000
Bayer AG	Count		50 000	Telefonica SA	Count		265 000
Carrefour SA	Count		45 000	Terna Energy SA	Count		207 580
Cie Generale de Geophysique-Veritas	Count	50 000	50 000	TNT NV	Count		60 000
DaimlerChrysler AG	Count		50 000	Total SA	Count	15 000	90 000
Deutsche Bank AG -Reg-	Count	35 000	80 000	UniCredit SpA -Rights Exp 29Jan10	Count	900 000	900 000
Deutsche Post AG -Reg-	Count		130 000	Volkswagen AG -Pref-	Count	10 642	10 642
Deutsche Telekom AG -Reg-	Count		270 000	Volkswagen AG -Rights Exp 09Apr10	Count	10 000	10 000
DnB NOR Bank ASA	Count		26 666	<b>Securities that are admitted or included in organized markets</b>			
E.ON AG	Count	70 000	170 000	<b>Equities</b>			
Iberdrola SA	Count		250 000	Wacker Chemie AG	Count		9 500
K&S AG	Count	5 000	35 000				

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlyings: DAX Index, DJ Euro)	EUR	10 810
<b>Option contracts</b>		
<b>Securities options</b>		
<b>Equity options</b>		
Put options purchased (Underlyings: Arcelormittal, BHP, Daimler, ING, K+S, TNT, Vinci, Xstrata)	EUR	240
Put options sold (Underlying: CIE de St Gobain)	EUR	-20

# DWS Invest Total Return Bonds

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>199 620 122.01</b>	<b>68.10</b>
<b>Interest-bearing securities</b>								
6.00 % European Investment Bank 2004/2013	AUD	10 000 000			%	102.298	7 067 048.01	2.41
4.50 % Allied Irish Banks Plc (MTN) 2009/2012	EUR	3 000 000			%	95.211	2 856 330.00	0.97
5.625 % Allied Irish Banks Plc (MTN) 2009/2014	EUR	3 000 000			%	92.761	2 782 830.00	0.95
4.60 % BAA Funding Ltd (MTN) 2008/2020 *	EUR	2 000 000			%	93.625	1 872 500.00	0.64
5.125 % Bank of America Corp. (MTN) 2007/2014	EUR	1 000 000	1 000 000		%	105.023	1 050 230.00	0.36
7.50 % Bulgaria Government International Bond -Reg-2002/2013 **	EUR	2 000 000			%	109.525	2 190 500.00	0.75
4.00 % Bundesrepublik Deutschland 2005/2037 **	EUR	5 000 000	5 000 000		%	113.056	5 652 825.00	1.93
5.25 % Caterpillar International Finance Ltd (MTN) 2008/2011	EUR	5 000 000			%	102.912	5 145 600.00	1.76
7.375 % Citigroup, Inc. (MTN) 2009/2014	EUR	2 000 000	2 000 000		%	112.816	2 256 320.00	0.77
6.50 % Croatia Government International Bond 2009/2015	EUR	4 500 000			%	104.04	4 681 800.00	1.60
7.25 % Croatian Bank for Reconstruction & Development 2009/2012	EUR	1 220 000	1 220 000		%	103.446	1 262 043.64	0.43
3.00 % Daimler AG (MTN) 2010/2013 **	EUR	3 000 000	3 000 000		%	102.604	3 078 105.00	1.05
1.50 % Deutsche Bundesrepublik Inflation Linked 2006/2016 **	EUR	5 431 850	5 431 850		%	106.14	5 765 365.58	1.97
1.042 % Dexia Credit Local (MTN) 2010/2012 *	EUR	3 000 000	3 000 000		%	99.958	2 998 725.00	1.02
5.75 % Export-Import Bank of Korea (MTN) 2008/2013	EUR	7 000 000			%	106.01	7 420 700.00	2.53
9.00 % Fiat Finance & Trade SA (MTN) 2009/2012	EUR	3 000 000	3 000 000		%	106.382	3 191 445.00	1.09
5.50 % FMC Finance VI SA -Reg- 2010/2016 **	EUR	3 410 000	3 410 000		%	104	3 546 400.00	1.21
5.625 % Fresenius Finance Jersey Ltd 2008/2011 **	EUR	2 000 000			%	127.25	2 545 000.00	0.87
5.25 % Gas Natural Finance BV 2009/2014	EUR	1 500 000			%	104.716	1 570 732.50	0.54
0.01 % German Treasury Bill 2009/2010	EUR	5 000 000	5 000 000		%	99.998	4 999 900.00	1.71
5.25 % Glencore Finance Europe SA (MTN) 2010/2017	EUR	2 250 000	2 250 000		%	93.25	2 098 125.00	0.72
7.50 % GMAC International Finance BV 2010/2015	EUR	2 980 000	2 980 000		%	94.822	2 825 680.70	0.96
8.00 % HeidelbergCement AG 2009/2017	EUR	3 000 000	1 680 000		%	100.125	3 003 750.00	1.02
7.625 % HeidelbergCement Finance BV (MTN) 2008/2012	EUR	3 000 000	3 000 000		%	103.725	3 111 750.00	1.06
0.709 % Hungary Government International Bond 2005/2012 *	EUR	5 000 000			%	93.25	4 662 500.00	1.59
4.75 % Hutchison Whampoa Finance 09 Ltd 2009/2016	EUR	3 000 000	3 000 000		%	104.965	3 148 950.00	1.07
2.15 % Italy Buoni Poliennali Del Tesoro 2004/2014	EUR	2 281 560	2 281 560		%	102.884	2 347 371.60	0.80
2.375 % KA Finanz AG 2009/2011	EUR	5 000 000	5 000 000		%	101.058	5 052 900.00	1.72
5.75 % Kraft Foods, Inc. 2008/2012	EUR	7 500 000			%	106.148	7 961 062.50	2.72
3.375 % Merck Financial Services GmbH (MTN) 2010/2015	EUR	1 000 000	1 000 000		%	102.85	1 028 505.00	0.35
4.25 % Netherlands Government Bond 2003/2013 **	EUR	15 000 000	15 000 000		%	109.545	16 431 750.00	5.61
2.375 % Nordea Bank Danmark A/S (MTN) 2009/2010 **	EUR	5 000 000	5 000 000		%	100.312	5 015 600.00	1.71
4.375 % Slovakia Government Bond (MTN) 2009/2015	EUR	5 000 000			%	106.271	5 313 550.00	1.81
6.375 % Telstra Corp., Ltd (MTN) 2001/2011	EUR	2 500 000			%	104.589	2 614 725.00	0.89
8.125 % UPC Germany GmbH -Reg- 2009/2017	EUR	2 000 000			%	99.856	1 997 130.00	0.68
7.625 % Verizon Wireless Capital LLC 2008/2011	EUR	3 000 000			%	108.469	3 254 070.00	1.11
6.875 % Vodafone Group Plc (MTN) 2008/2013	EUR	4 500 000			%	114.168	5 137 537.50	1.75
11.75 % Wind Acquisition Finance SA -Reg- 2009/2017	EUR	5 000 000			%	102	5 100 000.00	1.74
5.50 % Hungary Government Bond 2005/2016	HUF	1 000 000 000			%	91.178	3 187 468.65	1.09
3.25 % State of North Rhine-Westphalia (MTN) 2010/2014	NOK	15 900 000	15 900 000		%	100.02	1 999 282.31	0.68
7.00 % Landwirtschaftliche Rentenbank (MTN) 2007/2017	NZD	5 000 000			%	107.825	3 024 041.31	1.03
7.625 % Svensk Exportkredit AB (MTN) 2007/2014	NZD	5 000 000			%	108.425	3 040 868.81	1.04
5.75 % Poland Government Bond 2008/2014	PLN	30 000 000			%	101.69	7 363 817.76	2.51
7.75 % BRD-Groupe Societe Generale 2006/2011	RON	10 010 000			%	98.328	2 254 355.74	0.77
4.13 % Kingdom of Sweden 1999/2015 *	SEK	15 000 000	50 340 632	48 340 632	%	135.008	2 125 668.48	0.72
0.01 % Turkey Government Bond 2009/2011	TRY	7 500 000		15 000 000	%	95.506	3 691 735.33	1.26
11.00 % Turkey Government Bond 2009/2014	TRY	20 000 000	20 000 000		%	105.445	10 869 069.14	3.71
8.25 % Democratic Socialist Republic of Sri Lanka -Reg- 2007/2012	USD	4 000 000	4 000 000		%	105.5	3 442 507.20	1.17
8.75 % South Africa Government Bond 2003/2014	ZAR	60 000 000	60 000 000		%	102.964	6 581 950.25	2.25

## DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities that are admitted or included in organized markets</b>							<b>19 622 537.43</b>	<b>6.70</b>
<b>Interest-bearing securities</b>								
6.75 % Hungary Government Bond 2002/2013	HUF	1 000 000 000			%	99.35	3 473 166.76	1.19
0.375 % Amgen, Inc. 2006/2013	USD	4 000 000			%	99.875	3 258 961.20	1.11
7.625 % Chesapeake Energy Corp. 2006/2013	USD	3 000 000	3 000 000		%	105	2 569 644.00	0.88
9.00 % Fresenius US Finance II, Inc. 144A 2009/2015	USD	4 000 000	4 000 000		%	108.205	3 530 772.43	1.20
5.20 % Microsoft Corp. 2009/2039	USD	2 760 000			%	110.68	2 491 957.54	0.85
4.25 % United States Treasury Note/Bond 2009/2039 **	USD	5 000 000	5 000 000		%	105.375	4 298 035.50	1.47
<b>Unlisted securities</b>							<b>22 286 380.15</b>	<b>7.60</b>
<b>Interest-bearing securities</b>								
3.00 % Australia Government Bond 2009/2025	AUD	3 000 000	3 000 000	5 500 000	%	107.258	2 222 888.61	0.76
5.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2014	AUD	10 000 000	20 000 000	20 000 000	%	100.116	6 916 261.38	2.36
2.75 % New South Wales Treasury Corp. 2007/2025	AUD	1 000 000	1 000 000		%	100.934	697 278.48	0.24
3.75 % New South Wales Treasury Corp. 2009/2020	AUD	5 000 000	5 000 000		%	107.652	3 718 423.63	1.27
2.00 % Canadian Government Bond 2009/2014	CAD	8 000 000	8 000 000		%	99.052	6 114 465.34	2.08
7.235 % Westpac New Zealand Ltd (MTN) 2006/2011	NZD	4 500 000			%	103.682	2 617 062.71	0.89
<b>Investment fund units</b>							<b>25 794 600.00</b>	<b>8.80</b>
<b>In-group fund units</b>								
DWS Euro-Corp High Yield (1.100%+)	Units	260 000			EUR	30.92	8 039 200.00	2.74
DWS Fixed Income Strategy (0.800%+)	Units	40 000			EUR	109.08	4 363 200.00	1.49
<b>Non-group fund units</b>								
DVG Euro-Rendite-Plus	Units	580 000	70 000	140 000	EUR	23.09	13 392 200.00	4.57
<b>Total securities portfolio</b>							<b>267 323 639.59</b>	<b>91.20</b>
<b>Derivatives</b> (Minus signs denote short positions)								
<b>Interest rate derivatives</b>							<b>-1 065 002.61</b>	<b>-0.36</b>
Receivables/payables								
<b>Interest rate futures</b>								
Australia Treasury Bonds 10 year Futures 09/2010	Count	-30		30			-58 282.24	-0.02
Australia Treasury Bonds 3 year Futures 09/2010	Count	-600		600			-296 251.05	-0.10
Canada Government Notes 10 year Futures 09/2010	Count	-150		150			-285 110.90	-0.10
Germany Federal Republic Bonds 5 year Futures 09/2010	Count	-100		100			-87 000.00	-0.03
Swedish Government Bond 10 year Futures 09/2010	Count	-5		5			-1 857.42	0.00
US Treasury Notes 10 year Futures 09/2010	Count	-200	200	400			-336 501.00	-0.11
<b>Currency derivatives</b>							<b>-2 493 888.31</b>	<b>-0.85</b>
Receivables/payables								
<b>Currency futures</b>								
Eurodollar Futures 06/2011 98.96 USD	Count	-490		490			-104 927.13	-0.04

## DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Currency futures (short)</b>								
<b>Open positions</b>								
USD/AUD 9.61 million							150 595.40	0.05
EUR/AUD 36.3 million							-1 067 093.26	-0.36
EUR/GBP 10.03 million							-287 108.92	-0.09
EUR/HUF 1 800 million							72 375.06	0.02
EUR/JPY 3 381 million							-584 019.52	-0.20
USD/JPY 2 639 million							-393 668.24	-0.13
EUR/MXN 128.5 million							102 275.22	0.03
USD/MXN 128 million							192 626.35	0.07
EUR/NOK 107.95 million							-29 249.40	-0.01
USD/NZD 36 million							-276 117.34	-0.09
EUR/NZD 9.7 million							-214 934.73	-0.07
EUR/PLN 90 million							277 644.59	0.09
EUR/SEK 86.15 million							-146 539.82	-0.05
EUR/USD 81.21 million							-37 791.00	-0.01
EUR/ZAR 59.3 million							-26 074.35	-0.01
<b>Closed positions</b>								
USD/AUD 9.65 million							23 703.17	0.01
EUR/CAD 8.55 million							62 192.72	0.02
EUR/CHF 4.85 million							-42 629.00	-0.01
EUR/GBP 5.56 million							24 896.17	0.01
USD/JPY 1 123 million							-7 078.69	-0.00
EUR/JPY 746 million							21 952.20	0.01
<b>Currency futures (long)</b>								
<b>Open positions</b>								
AUD/USD 19.61 million							-362 739.08	-0.12
AUD/EUR 5.45 million							-35 878.61	-0.01
CAD/USD 8.62 million							-150 162.95	-0.05
CNY/USD 133 million							-268 973.07	-0.09
GBP/USD 8.62 million							96 116.05	0.03
GBP/EUR 9.23 million							334 050.50	0.11
HUF/EUR 23 million							-1 734.62	-0.00
JPY/EUR 2 625 million							549 671.71	0.19
JPY/USD 1 131 million							245 803.87	0.08
KRW/USD 4 600 million							-313 044.28	-0.11
MXN/USD 256 million							-160 753.76	-0.05
MXN/EUR 133 million							-154 801.22	-0.05
NOK/EUR 144.5 million							-20 931.50	-0.01
NZD/EUR 31 million							233 427.55	0.08
PLN/EUR 61.8 million							-308 314.22	-0.11
RUB/USD 204 million							36 998.86	0.01
SEK/EUR 149.4 million							93 717.53	0.03
USD/EUR 67.16 million							-824 770.23	-0.28
<b>Closed positions</b>								
AUD/USD 49.71 million							738 980.29	0.25
CAD/USD 21.75 million							54 507.06	0.02
CHF/EUR 4.86 million							43 024.97	0.01
GBP/EUR 11.32 million							15 938.64	0.01
INR/USD 186 million							-160 543.84	-0.05
JPY/EUR 1 000 million							82 864.18	0.03
NOK/EUR 27.4 million							32 628.38	0.01
<b>Swaps</b>								
Receivables/payables							<b>2 930 039.21</b>	<b>1.00</b>
<b>Interest rate swaps</b>								
SG 3M USD-Libor / 3.655% 06/05/2020	Count	100 800 000					4 677 557.92	1.59
SG 6M GBP-Libor / 3.5% 01/06/2020	Count	23 600 000					321 689.73	0.11
JP EONIA / 0.459% 27/09/2010	Count	110 000 000					-30 701.00	-0.01
JP EONIA / 0.461% 18/09/2010	Count	110 000 000					-35 717.00	-0.01
RBC SEK/EUR / 2.87% 03/07/2014	Count	100 000 000					-263 793.93	-0.09
SG 6M Euribor / 3.169% 06/05/2020	Count	41 300 000					-1 059 683.66	-0.36

## DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Swaption</b>								
BC Swaption US 10 Forward 07/2010	Count	49 569 000					44 156.55	0.02
BC Swaption US 10 Forward 07/2010	Count	-49 569 000					-939 903.85	-0.32
CS Swaption 10 Forward 07/2010	Count	57 803 320					159 791.88	0.05
CS Swaption 15 Forward 07/2010	Count	25 826 500					44 247.90	0.02
CS Swaption 20 Forward 07/2010	Count	55 138 600					-47 711.05	-0.02
CS Swaption 25 Forward 07/2010	Count	44 167 620					-88 943.38	-0.03
CS Swaption US 05 Forward 07/2010	Count	28 379 000					149 049.10	0.05
<b>Cash at bank</b>							<b>22 063 982.28</b>	<b>7.53</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						16 786 706.09	5.73
Deposits in other EU/EEA currencies								
British pound	GBP	182 799					223 456.35	0.08
Icelandic krona	ISK	81 250					518.57	0.00
New Romanian leu	RON	14 152 319					3 241 445.92	1.11
Norwegian krone	NOK	98 200					12 345.22	0.00
Polish zloty	PLN	61 637					14 877.93	0.01
Swedish krona	SEK	211 552					22 205.66	0.01
Hungarian forint	HUF	844 561					2 952.49	0.00
Deposits in non-EU/EEA currencies								
Australian dollar	AUD	237 070					163 774.02	0.06
Japanese yen	JPY	66 131 301					608 679.57	0.21
Canadian dollar	CAD	347 586					268 205.17	0.09
Mexican peso	MXN	96 589					6 120.56	0.00
New Zealand dollar	NZD	187 099					104 947.12	0.04
South African rand	ZAR	2 634 747					280 709.38	0.09
Turkish lira	TRY	43 067					22 196.46	0.01
U.S. dollar	USD	373 691					304 841.77	0.09
<b>Other assets</b>							<b>5 683 338.47</b>	<b>1.94</b>
Interest receivable							5 455 495.07	1.87
Receivable from exceeding the expense cap							9 820.21	0.00
Other assets							218 023.19	0.07
<b>Short-term liabilities</b>							<b>-1 329 727.07</b>	<b>-0.46</b>
Other liabilities							-1 329 727.07	-0.46
<b>Net assets of sub-fund</b>							<b>293 112 381.56</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	113.92
Class NC	EUR	110.96
Class FC	EUR	116.76
Class LD	EUR	93.57
<b>Number of shares outstanding</b>		
Class LC	Count	890 143
Class NC	Count	380 274
Class FC	Count	306 270
Class LD	Count	1 215 702

## DWS Invest Total Return Bonds

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar	AUD	1.447542	=	EUR	1
Canadian dollar	CAD	1.295969	=	EUR	1
Swiss franc	CHF	1.325880	=	EUR	1
Chinese yuan renminbi	CNY	8.312984	=	EUR	1
Egyptian pound	EGP	6.982446	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Hungarian forint	HUF	286.050186	=	EUR	1
Indian rupee	INR	56.934638	=	EUR	1
Icelandic krona	ISK	156.682112	=	EUR	1
Japanese yen	JPY	108.647151	=	EUR	1
South Korean won	KRW	1 497.946700	=	EUR	1
Mexican peso	MXN	15.781112	=	EUR	1
Norwegian krone	NOK	7.954484	=	EUR	1
New Zealand dollar	NZD	1.782796	=	EUR	1
Polish zloty	PLN	4.142824	=	EUR	1
New Romanian leu	RON	4.366051	=	EUR	1
Russian rouble	RUB	38.286383	=	EUR	1
Swedish krona	SEK	9.526944	=	EUR	1
Turkish lira	TRY	1.940277	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1
South African rand	ZAR	9.386033	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Footnotes

\* Floating interest rate

\*\* All of this security is lent. The equivalent value totals EUR 43 544 007.74.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Equities</b>				5.00 % France Telecom SA (MTN)			
ABSA Group Ltd	Count	80 000	80 000	2009/2014	EUR		1 750 000
<b>Securities traded on an exchange</b>				0.768 % GE Capital European Funding (MTN)			
				2006/2010 *	EUR		500 000
<b>Interest-bearing securities</b>				7.50 % HeidelbergCement AG 2009/2014	EUR		1 200 000
6.25 % Australia Government Bond				5.50 % Hellenic Republic Government Bond			
2008/2014	AUD	10 000 000	10 000 000	2009/2014	EUR	7 000 000	12 000 000
6.375 % BP Capital Markets Plc (MTN)				2.10 % Italy Buoni Poliennali Del Tesoro			
2009/2014	AUD		5 000 000	2006/2017	EUR	1 100	1 073 440
4.25 % Belgelec Finance SA (MTN)				1.016 % Korea Development Bank (MTN)			
2003/2010	EUR		6 000 000	2005/2010 *	EUR		5 000 000
5.25 % British Telecommunications Plc (MTN)				0.683 % NRW.BANK 2008/2011 *	EUR	5 000 000	5 000 000
2007/2014	EUR		3 500 000	5.375 % OTE Plc (MTN) 2008/2011	EUR		1 500 000
3.317 % BV Bank Capital Funding Trust II				6.625 % Pemex Project Funding Master			
-Reg- 2000/2025 *	EUR		4 250 000	Trust 2003/2010	EUR		5 000 000
7.125 % Centrica Plc (MTN) 2008/2013	EUR		1 500 000	9.125 % Philippine Government International			
5.00 % Commerzbank AG (MTN)				Bond 2003/2010	EUR		2 000 000
2009/2014	EUR		3 000 000	3.394 % Rhodia SA -Reg- 2006/2013 *	EUR		4 000 000
1.75 % Deutsche Bundesrepublik Inflation				1.165 % Swedish Housing Finance Corp.			
Linked 2009/2020	EUR	1 009 870	1 009 870	(MTN) 2008/2010 *	EUR		10 000 000
5.50 % EDP Finance BV (MTN) 2009/2014	EUR		800 000	3.597 % Unitymedia Hessen GmbH & Co. KG			
0.872 % Endesa Capital SA (MTN)				-Reg- 2006/2013 *	EUR		3 000 000
2006/2011 *	EUR		4 000 000	4.25 % Vattenfall Treasury AB (MTN)			
5.00 % France Government Bond OAT				2009/2014	EUR		720 000
2002/2012	EUR		25 000 000	5.50 % VVW Credit, Inc. (MTN) 2008/2010	EUR		7 000 000
2.10 % France Government Bond OAT				6.625 % British Telecommunications Plc			
2007/2023	EUR	3 102 420	3 102 420	(MTN) 2007/2017	GBP		3 000 000
				1.60 % Province of Quebec Canada			
				2001/2013	JPY		1 000 000 000



## DWS Invest Total Return Bonds

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
9.50 % Mexican Bonos 2005/2014	MXN	113 000 000	113 000 000
5.00 % Norway Government Bond 2004/2015	NOK	45 000 000	45 000 000
10.00 % Kreditanstalt fuer Wiederaufbau (MTN) 2008/2010	RON		12 000 000
7.25 % Qwest Capital Funding, Inc. 2001/2011	USD		6 000 000
5.875 % Rio Tinto Finance USA Ltd 2008/2013	USD		4 000 000
2.625 % United States Treasury Inflation Indexed Bonds 2007/2017	USD	3 658 165	3 658 165

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>			
2.50 % United States Treasury Inflation Indexed Bonds 2009/2029	USD	3 080	4 030 360
1.375 % United States Treasury Note/Bond 2010/2020	USD	5 015 450	5 015 450
<b>Unlisted securities</b>			
<b>Interest-bearing securities</b>			
5.75 % Queensland Treasury Corp. 2009/2014	AUD	5 000 000	5 000 000
2.50 % Canadian Government Bond 2009/2015	CAD	12 000 000	12 000 000
<b>Investment fund units</b>			
<b>In-group fund units</b>			
db x-trackers DBLCI - OY Balanced ETF (0.550%)	Units		120 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlyings: 3MO Euribor, 90Day Eurodollar, Australian 10-Year, Australian 3-Year, Government of Canada 10-Year, UK Long Gilt, US Treasury 10-Year)	EUR	318 384
Contracts sold (Underlyings: 90Day Eurodollar, Australian 3-Year, EURO BTP Italian Government, German BOBL, German Bund, German Schatz, Government of Canada 10-Year, Swedish Government 10-Year, US Treasury 10-Year)	EUR	570 456
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	197 534
EUR/CAD	EUR	86 613
EUR/CHF	EUR	7 557
EUR/GBP	EUR	101 055
EUR/HUF	EUR	28 115
EUR/JPY	EUR	93 641
EUR/MXN	EUR	12 585
EUR/NOK	EUR	43 243
EUR/NZD	EUR	36 110
EUR/PLN	EUR	56 903
EUR/RUB	EUR	40 712
EUR/SEK	EUR	68 471
EUR/TRY	EUR	47 644
EUR/USD	EUR	575 657
EUR/ZAR	EUR	23 343

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	214 213
CAD/EUR	EUR	86 320
CHF/EUR	EUR	7 578
GBP/EUR	EUR	99 251
HUF/EUR	EUR	27 958
JPY/EUR	EUR	103 854
MXN/EUR	EUR	12 934
NOK/EUR	EUR	45 270
NZD/EUR	EUR	43 984
PLN/EUR	EUR	64 816
RUB/EUR	EUR	35 530
SEK/EUR	EUR	70 445
TRY/EUR	EUR	48 420
USD/EUR	EUR	600 640
ZAR/EUR	EUR	23 675
<b>Swaps</b>		
<b>Swaptions</b>		
(Underlyings: 5 Forward, 10 Forward, 15 Forward, 20 Forward, 25 Forward)	EUR	332 560

# DWS Invest Total Return Flexible

## Investment portfolio – June 30, 2010

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>11 106 529.45</b>	<b>82.66</b>
<b>Equities</b>								
ABB Ltd -Reg-	Count	10 000	7 000	7 000	CHF	19.04	143 602.72	1.07
Adecco SA -Reg-	Count	1 500	1 500		CHF	52.05	58 885.41	0.44
Holcim Ltd -Reg-	Count	2 000			CHF	73.1	110 266.38	0.82
Nestle SA -Reg-	Count	5 000	3 000		CHF	52.25	197 038.92	1.47
Roche Holding AG	Count	500	500	650	CHF	149.5	56 377.64	0.42
Swatch Group AG -B-	Count	600	300	100	CHF	306	138 474.05	1.03
Zurich Financial Services AG -Reg-	Count	600			CHF	239.4	108 335.58	0.81
Allianz SE -Reg-	Count	1 500		500	EUR	81.73	122 595.00	0.91
Alstom	Count	1 000			EUR	37.55	37 550.00	0.28
AXA SA	Count	4 000		2 500	EUR	12.675	50 700.00	0.38
Banco Santander Central Hispano SA	Count	8 087			EUR	8.748	70 745.08	0.53
Bayer AG	Count	2 000		1 000	EUR	45.86	91 720.00	0.68
BNP Paribas	Count	2 000	850	500	EUR	44.525	89 050.00	0.66
Brenntag AG	Count	935	935		EUR	52.1	48 713.50	0.36
Cie de Saint-Gobain	Count	2 000			EUR	30.92	61 840.00	0.46
Cie Generale des Etablissements Michelin -B-	Count	1 600			EUR	57.76	92 416.00	0.69
Continental AG	Count	1 500	1 500		EUR	42.98	64 470.00	0.48
CRH Plc	Count	4 500			EUR	17.09	76 905.00	0.57
DaimlerChrysler AG	Count	2 000		500	EUR	41.905	83 810.00	0.62
Deutsche Bank AG -Reg-	Count	2 800			EUR	46.855	131 194.00	0.98
Deutsche Lufthansa AG -Reg-	Count	10 500			EUR	11.44	120 120.00	0.89
ENI SpA	Count	4 000			EUR	15.17	60 680.00	0.45
Groupe Danone	Count	1 500			EUR	44.02	66 030.00	0.49
HeidelbergCement AG	Count	1 500			EUR	39.3	58 950.00	0.44
Henkel AG & Co. KGaA -Pref-	Count	4 000			EUR	40.065	160 260.00	1.19
ING Groep NV	Count	10 000	10 000		EUR	6.199	61 990.00	0.46
Leoni AG	Count	3 800			EUR	17.475	66 405.00	0.49
Linde AG	Count	1 700	500		EUR	86.73	147 441.00	1.10
LVMH Moet Hennessy Louis Vuitton SA	Count	1 500	1 500		EUR	89.68	134 520.00	1.00
MAN AG	Count	600		500	EUR	67.89	40 734.00	0.30
Nexans SA	Count	1 000	1 000		EUR	48.32	48 320.00	0.36
Royal Dutch Shell Plc -A-	Count	4 000		2 300	EUR	20.84	83 360.00	0.62
SAP AG	Count	2 300	2 300	1 500	EUR	36.74	84 502.00	0.63
SBM Offshore NV	Count	4 800	4 800		EUR	11.875	57 000.00	0.42
Siemens AG -Reg-	Count	1 000	1 000		EUR	74.4	74 400.00	0.55
Societe Generale	Count	2 222			EUR	34.43	76 503.46	0.57
Telefonica SA	Count	11 000	3 000		EUR	15.1	166 100.00	1.24
Total SA	Count	3 100			EUR	36.905	114 405.50	0.85
Unilever NV	Count	3 000		1 000	EUR	22.56	67 680.00	0.50
Anglo American Plc	Count	4 000		1 500	GBP	23.49	114 858.24	0.86
BG Group Plc	Count	7 000			GBP	10.125	86 638.76	0.65
HSBC Holdings Plc	Count	12 400			GBP	6.183	93 721.68	0.70
Rio Tinto Plc	Count	2 000	2 000		GBP	29.875	73 039.38	0.54
CF Industries Holdings, Inc.	Count	1 200	1 200		USD	64.49	63 130.03	0.47
Google, Inc. -A-	Count	130	130		USD	454.82	48 233.12	0.36
<b>Interest-bearing securities</b>								
3.80 % Austria Government Bond (MTN) 2003/2013	EUR	500 000	500 000		%	107.77	538 850.00	4.01
5.00 % Belgium Government Bond 2002/2012	EUR	500 000			%	108.605	543 025.00	4.04
4.25 % Cie de Saint-Gobain (MTN) 2006/2011	EUR	500 000			%	102.041	510 205.00	3.80
4.625 % Daimler AG (MTN) 2009/2014	EUR	500 000			%	107.46	537 300.00	4.00
7.125 % Deutsche Telekom International Finance BV 2001/2011	EUR	500 000			%	105.195	525 975.00	3.92
5.625 % EDF (MTN) 2008/2013	EUR	500 000			%	109.176	545 880.00	4.06
3.625 % Federal State of North Rhine Westphalia 2004/2012	EUR	500 000			%	103.99	519 950.00	3.87
5.375 % MAN SE (MTN) 2009/2013	EUR	500 000			%	108.144	540 722.50	4.03
2.125 % Merck Financial Services GmbH (MTN) 2010/2012	EUR	500 000	500 000		%	100.756	503 780.00	3.75
1.75 % Netherlands Government Bond 2010/2013	EUR	500 000	500 000		%	102.16	510 800.00	3.80
5.00 % Royal KPN NV (MTN) 2007/2012	EUR	500 000			%	106.423	532 115.00	3.96
4.125 % Siemens Financieringsmaatschappij NV (MTN) 2009/2013	EUR	500 000			%	105.868	529 337.50	3.94
5.00 % State of Hessen Germany 2001/2012	EUR	500 000			%	105.821	529 104.00	3.94

## DWS Invest Total Return Flexible

Description	Count/ shares/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Certificates</b>								
BNP Paribas - EURO STOXX 50 Price Index Certificate	Count	5 000	5 000		EUR	21.03	105 150.00	0.78
Commerzbank AG - EURO STOXX 50 Price Index Certificate	Count	6 400	6 400		EUR	20.41	130 624.00	0.97
<b>Securities that are admitted or included in organized markets</b>							<b>199 885.83</b>	<b>1.49</b>
<b>Equities</b>								
Vestas Wind Systems A/S	Count	2 000			DKK	255.6	68 628.88	0.51
Amec Plc	Count	6 500	6 500		GBP	8.23	65 393.16	0.49
Xstrata Plc	Count	6 000	6 000		GBP	8.98	65 863.79	0.49
<b>Investment fund units</b>							<b>512 343.00</b>	<b>3.81</b>
<b>Non-group fund units</b>								
AXA IM Fixed Income Investment Strategies - US Short Duration High Yield (0.750%)	Units	3 900	3 900		EUR	131.37	512 343.00	3.81
<b>Total securities portfolio</b>							<b>11 818 758.28</b>	<b>87.96</b>
<b>Cash at bank</b>							<b>1 676 578.90</b>	<b>12.47</b>
<b>Demand deposits at Custodian</b>								
EUR deposits	EUR						1 655 304.89	12.32
Deposits in other EU/EEA currencies								
British pound	GBP	5 855					7 157.06	0.05
Danish krone	DKK	5 874					788.57	0.01
Deposits in non-EU/EEA currencies								
Hong Kong dollar	HKD	5 139					538.35	0.00
Indian rupee	INR	1					0.02	0.00
New Zealand dollar	NZD	1					0.21	0.00
Swiss franc	CHF	9 384					7 077.65	0.05
U.S. dollar	USD	7 002					5 712.15	0.04
<b>Other assets</b>							<b>377 581.35</b>	<b>2.81</b>
Dividends receivable							7 414.62	0.06
Interest receivable							172 561.01	1.28
Receivable from exceeding the expense cap							5 773.16	0.04
Other assets							191 832.56	1.43
<b>Short-term liabilities</b>							<b>-437 105.71</b>	<b>-3.24</b>
Other liabilities							-437 105.71	-3.24
<b>Net assets of sub-fund</b>							<b>13 435 812.82</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	76.27
Class LD	EUR	70.03
Class NC	EUR	73.20
Class FC	EUR	77.87
<b>Number of shares outstanding</b>		
Class LC	Count	60 137
Class LD	Count	98 461
Class NC	Count	18 230
Class FC	Count	7 954

## DWS Invest Total Return Flexible

### Exchange rates (indirect quotes)

As of June 30, 2010

Swiss franc	CHF	1.325880	=	EUR	1
Danish krone	DKK	7.448759	=	EUR	1
British pound	GBP	0.818052	=	EUR	1
Hong Kong dollar	HKD	9.546067	=	EUR	1
Indian rupee	INR	56.934638	=	EUR	1
South Korean won	KRW	1 497.946700	=	EUR	1
New Zealand dollar	NZD	1.782796	=	EUR	1
U.S. dollar	USD	1.225851	=	EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates

All assets Last available prices or market rates as of June 30, 2010

The management fee/all-in fee rates in effect as of the reporting date for the investment fund units held in the securities portfolio are shown in parentheses. A plus sign means that a performance-based fee may also be charged. As the fund held units of other investment funds (target funds), further costs, charges and fees may have been incurred at the level of these individual target funds. No initial sales charges or redemption fees were paid during the period under review.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities, investment fund units and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ shares/ currency	Purchases/ additions	Sales disposals	Description	Count/ shares/ currency	Purchases/ additions	Sales disposals
<b>Securities traded on an exchange</b>				<b>Interest-bearing securities</b>			
<b>Equities</b>				1.50 %	Bundesschatzanweisungen		
Bae Systems Plc	Count		15 000	2009/2011	EUR		1 000 000
Banca Intesa SpA	Count	20 000	20 000	4.00 %	Cedulas TDA 2004/2014	EUR	500 000
Banco Bilbao Vizcaya Argentaria SA	Count	4 500	4 500	4.50 %	French Treasury Note BTAN		
BP Plc	Count		10 156	2007/2012	EUR		500 000
Carrefour SA	Count		1 600	4.125 %	Gemeinsame Deutsche Bundes-		
CFAO SA	Count		1 360	laender 2007/2014	EUR		500 000
Cie Generale de Geophysique-Veritas	Count		6 000	4.30 %	Hellenic Republic Government Bond		
Deutsche Telekom AG -Reg-	Count		12 000	2009/2012	EUR	500 000	500 000
E.ON AG	Count		4 000	3.90 %	Ireland Government Bond		
France Telecom SA	Count	2 000	6 000	2009/2012	EUR	500 000	500 000
Fresenius AG -Pref-	Count		1 500	3.50 %	Kreditanstalt fuer Wiederaufbau		
Gamesa Corp. Tecnologica SA	Count		3 500	(MTN) 2006/2021	EUR		500 000
Gaz de France SA	Count		4 500	5.00 %	Netherlands Government Bond		
Iberdrola SA	Count	15 000	15 000	2001/2011	EUR		500 000
Iberdrola SA	Count		15 000	2.30 %	Spain Government Bond 2009/2013	EUR	500 000
Imperial Tobacco Group Plc	Count		4 000	5.625 %	Volkswagen International Finance		
Muenchener Rueckversicherungs AG -Reg-	Count		1 600	NV (MTN) 2009/2012	EUR		500 000
Procter & Gamble Co.	Count	1 100	1 100	<b>Investment fund units</b>			
Royal KPN NV	Count		5 000	<b>In-group fund units</b>			
Schlumberger Ltd	Count	1 000	1 000	DB Platinum - Commodity Euro (1.200%)	Units		19
Tognum AG	Count		5 000	db x-trackers DBLICI - OY Balanced ETF	Units		12 000
Transocean Ltd	Count	800	800	(0.550%)			
UBS AG -Reg-	Count		6 000	<b>Non-group fund units</b>			
UniCredit SpA -Rights Exp 29Jan10	Count	32 000	32 000	BlackRock Global Funds - World Gold Fund			
UniCredit Italiano SpA	Count		32 000	(1.750%)	Units		40 000
Vinci SA	Count		2 000				
Vivendi Universal SA	Count		4 000				
Vodafone Group Plc	Count		32 000				

## DWS Invest Total Return Flexible

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**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: DJ Euro)	EUR	470
Contracts sold (Underlying: DJ Euro)	EUR	3 833
<b>Option contracts</b>		
<b>Securities options</b>		
<b>Equity options</b>		
Call options purchased (Underlyings: ABB Ltd, Deutsche Lufthansa)	EUR	1

# DWS Invest US Value Equities

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>							<b>82 905 873.27</b>	<b>102.24</b>
<b>Equities</b>								
Golden Star Resources Ltd	Count	270 000	650 000	380 000	CAD	4.79	997 940.23	1.23
Suncor Energy, Inc.	Count	30 000	27 000	25 000	CAD	32	740 758.23	0.91
Yamana Gold, Inc.	Count	120 000	124 000	4 000	CAD	11.02	1 020 394.46	1.26
ACE Ltd	Count	32 000	34 000	2 000	USD	51.7	1 349 593.34	1.66
Aerpostale, Inc.	Count	37 000	40 000	3 000	USD	29.05	876 819.64	1.08
Aetna, Inc.	Count	53 000	41 000	48 000	USD	26.9	1 163 029.03	1.43
Air Products & Chemicals, Inc.	Count	15 000	7 000	11 000	USD	65.82	805 399.85	0.99
Allegheny Energy, Inc.	Count	50 000	20 000	12 000	USD	20.87	851 245.56	1.05
Altria Group, Inc.	Count	100 000	40 000	40 000	USD	20	1 631 520.00	2.01
Ameriprise Financial, Inc.	Count	28 000	30 000	2 000	USD	36.5	833 706.72	1.03
AT&T, Inc.	Count	96 000	75 000	51 000	USD	24.27	1 900 655.54	2.34
Baker Hughes, Inc.	Count	10 000	28 000	18 000	USD	41.94	342 129.74	0.42
Bank of America Corp.	Count	115 000	47 000	102 000	USD	14.7	1 379 042.28	1.70
Baxter International, Inc.	Count	39 000	54 000	33 000	USD	40.77	1 297 082.87	1.60
Biovail Corp.	Count	61 000	74 000	13 000	USD	18.91	940 987.32	1.16
Brocade Communications Systems, Inc.	Count	192 000	80 000	18 000	USD	5.26	823 852.34	1.02
CenturyTel, Inc.	Count	49 000	29 000	22 000	USD	33.7	1 347 064.49	1.66
Chevron Corp.	Count	36 000	38 000	2 000	USD	68.42	2 009 314.77	2.48
Citigroup, Inc.	Count	540 000	660 000	120 000	USD	3.84	1 691 559.94	2.09
Computer Sciences Corp.	Count	33 000	28 000	3 000	USD	45.34	1 220 556.43	1.51
ConocoPhillips	Count	32 000	32 000		USD	49.8	1 299 995.14	1.60
Corning, Inc.	Count	62 000	65 000	3 000	USD	16.29	823 901.29	1.02
Coventry Health Care, Inc.	Count	72 000	75 000	3 000	USD	17.85	1 048 414.75	1.29
Deluxe Corp.	Count	52 000	55 000	3 000	USD	19.25	816 575.76	1.01
Domtar Corp.	Count	19 000	20 000	1 000	USD	50.38	780 861.79	0.96
Edison International	Count	33 000	25 000	22 000	USD	31.99	861 173.36	1.06
Enesco International Plc	Count	40 000	50 000	10 000	USD	39.64	1 293 469.06	1.60
Exelon Corp.	Count	27 000	28 000	21 000	USD	38.12	839 612.82	1.04
Exxon Mobil Corp.	Count	26 000	10 000	21 000	USD	57.03	1 209 592.61	1.49
Fidelity National Financial, Inc. -A-	Count	80 000	83 000	3 000	USD	12.98	847 085.18	1.04
Genuine Parts Co.	Count	28 000	16 000	16 000	USD	40	913 651.20	1.13
Goldman Sachs Group, Inc.	Count	16 000	11 500	1 500	USD	132.89	1 734 501.54	2.14
H&R Block, Inc.	Count	62 000	30 000	17 000	USD	15.77	797 601.18	0.98
Hewlett-Packard Co.	Count	38 000	16 000	16 000	USD	43.78	1 357 130.97	1.67
Hudson City Bancorp, Inc.	Count	82 000	53 000	46 000	USD	12.305	823 110.00	1.02
Intel Corp.	Count	48 000	50 000	2 000	USD	19.86	777 647.69	0.96
International Business Machines Corp.	Count	13 000	4 500	6 500	USD	124.44	1 319 671.27	1.63
JP Morgan Chase & Co.	Count	48 000	23 500	11 500	USD	37.32	1 461 319.83	1.80
Kimberly-Clark Corp.	Count	18 000	30 000	12 000	USD	60.98	895 410.81	1.10
Kroger Co. (The)	Count	110 000	120 000	60 000	USD	19.77	1 774 033.27	2.19
L-3 Communications Holdings, Inc.	Count	13 000	2 000	1 000	USD	71.93	762 809.02	0.94
Lincoln National Corp.	Count	84 000	102 000	58 000	USD	24.86	1 703 502.66	2.10
Lockheed Martin Corp.	Count	20 000	10 000	4 000	USD	74.65	1 217 929.68	1.50
Lorillard, Inc.	Count	18 000	19 000	1 000	USD	72.48	1 064 273.13	1.31
Marathon Oil Corp.	Count	72 000	30 000	8 000	USD	31.57	1 854 255.11	2.29
McGraw-Hill Cos, Inc. (The)	Count	34 000	35 000	1 000	USD	28.94	802 675.21	0.99
McKesson Corp.	Count	15 000	2 000	12 000	USD	67.61	827 303.00	1.02
Merck & Co., Inc.	Count	64 000	29 000	7 000	USD	35.18	1 836 699.96	2.27
Microchip Technology, Inc.	Count	40 000	42 000	2 000	USD	28.04	914 956.42	1.13
Microsoft Corp.	Count	93 000	52 000	9 000	USD	23.34	1 770 704.97	2.18
NASDAQ OMX Group, Inc.	Count	54 000	11 500	7 500	USD	18.08	796 442.80	0.98
Noble Corp.	Count	36 000	37 500	26 500	USD	30.87	906 570.40	1.12
Norfolk Southern Corp.	Count	30 000	14 000	3 000	USD	53.7	1 314 189.36	1.62
Northrop Grumman Corp.	Count	27 000	17 000	8 000	USD	55.18	1 215 368.19	1.50
Novartis AG	Count	34 000	35 000	1 000	USD	48.63	1 348 793.90	1.66
PepsiCo, Inc.	Count	18 000	2 000	9 000	USD	61.02	895 998.15	1.10
Pfizer, Inc.	Count	170 000	75 000	43 000	USD	14.28	1 980 338.98	2.44
Philip Morris International, Inc.	Count	23 000	6 000	25 000	USD	46.04	863 824.58	1.07
PPL Corp.	Count	51 000	41 000	20 000	USD	25.06	1 042 590.23	1.29
Public Service Enterprise Group	Count	50 000	50 000	30 000	USD	31.6	1 288 900.80	1.59
Qwest Communications International, Inc.	Count	325 000	360 000	35 000	USD	5.3	1 405 146.60	1.73
Safeway, Inc.	Count	55 000	57 000	2 000	USD	19.68	882 978.62	1.09
Seaspan Corp.	Count	145 000	150 000	5 000	USD	10.54	1 246 726.01	1.54
Shaw Group, Inc. (The)	Count	30 000	39 000	9 000	USD	34.42	842 353.78	1.04
Southern, Co. (The)	Count	64 000	67 000	3 000	USD	33.51	1 749 511.53	2.16
Tesoro Corp. **	Count	115 000	120 000	5 000	USD	12.17	1 141 696.91	1.41
United Technologies Corp.	Count	16 000	4 500	2 500	USD	65.29	852 175.53	1.05
UnitedHealth Group, Inc.	Count	75 000	51 000	23 000	USD	28.51	1 744 298.82	2.15
Valero Energy Corp.	Count	86 000	81 000	10 000	USD	18.11	1 270 513.57	1.57
VF Corp.	Count	14 000	1 500	1 500	USD	72.16	824 113.38	1.02
Willis Group Holdings Plc	Count	35 000	37 000	2 000	USD	30.46	869 681.74	1.07
Xerox Corp.	Count	115 000	120 000	5 000	USD	8.22	771 137.93	0.95

## DWS Invest US Value Equities

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Currency	Market price	Total market value in EUR	% of net assets
<b>Total securities portfolio</b>							<b>82 905 873.27</b>	<b>102.19</b>
<b>Derivatives</b>								
(Minus signs denote short positions)								
<b>Equity index derivatives</b>							<b>-7 341.84</b>	<b>-0.01</b>
Receivables/payables								
<b>Option contracts</b>								
<b>Options on equity indices</b>								
Put S+P 500 INDEX 09/2010 USD 1 000	Count	30 000					999 713.88	1.23
Put S+P 500 INDEX 12/2010 USD 1 040	Count	-15 000					-1 007 055.72	-1.24
<b>Currency derivatives</b>							<b>35 911.01</b>	<b>0.04</b>
Receivables/payables								
<b>Currency futures (short)</b>								
<b>Open positions</b>								
EUR/CAD 0.2 million							6 450.86	0.01
EUR/USD 7.2 million							39 814.00	0.05
<b>Currency futures (long)</b>								
<b>Open positions</b>								
CAD/EUR 0.1 million							-781.07	-0.01
USD/EUR 0.8 million							-9 572.78	-0.01
<b>Cash at bank</b>							<b>1 548 756.35</b>	<b>1.91</b>
<b>Demand deposits at Custodian</b>								
Deposits in non-EU/EEA currencies								
Canadian dollar	CAD	270 080					208 400.31	0.26
U.S. dollar	USD	1 643 076					1 340 356.04	1.65
<b>Other assets</b>							<b>1 054 344.67</b>	<b>1.30</b>
Dividends receivable							139 981.26	0.17
Receivable from exceeding the expense cap							12 621.52	0.02
Other assets							901 741.89	1.11
<b>Short-term liabilities</b>							<b>-4 409 004.72</b>	<b>-5.43</b>
EUR loans	EUR						-33 484.38	-0.04
Other liabilities							-4 375 520.34	-5.39
<b>Net assets of sub-fund</b>							<b>81 128 538.74</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC	EUR	75.41
Class LCH	EUR	69.20
Class NC	EUR	70.90
Class NCH	EUR	67.64
Class FC	EUR	81.21
Class E2	USD	72.87
<b>Number of shares outstanding</b>		
Class LC	Count	97 631
Class LCH	Count	16 849
Class NC	Count	626 344
Class NCH	Count	63 000
Class FC	Count	234 831
Class E2	Count	81 749

### Exchange rates (indirect quotes)

As of June 30, 2010

Canadian dollar	CAD	1.295969	= EUR	1
U.S. dollar	USD	1.225851	= EUR	1

## DWS Invest US Value Equities

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
 All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\*\* All of this security is lent. The equivalent value totals EUR 463 445.37.

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

#### Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals	Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>							
<b>Equities</b>							
Accenture Plc	Count		25 000	Metlife, Inc.	Count	5 000	35 000
AES Corp. (The)	Count	105 000	105 000	Morgan Stanley	Count		52 000
Apache Corp.	Count		10 000	Mylan, Inc.	Count	10 000	90 000
Automatic Data Processing, Inc.	Count	5 500	29 500	Nabors Industries Ltd	Count	60 000	60 000
Barrick Gold Corp.	Count	2 000	27 000	National Oilwell Varco, Inc.	Count	30 000	53 000
BCE	Count	64 000	64 000	New York Community Bancorp, Inc.	Count	25 000	75 000
BJ's Wholesale Club, Inc.	Count	33 000	33 000	Newmont Mining Corp.	Count	59 000	59 000
BMC Software, Inc.	Count		12 000	Nexen, Inc.	Count		42 000
Carnival Corp.	Count		32 000	Novell, Inc.	Count	130 000	240 000
Centerra Gold, Inc.	Count	190 000	190 000	Oracle Corp.	Count	35 000	77 000
Cisco Systems, Inc.	Count		42 000	Overseas Shipholding Group, Inc.	Count	42 000	42 000
Clorox Co.	Count	18 000	18 000	Owens-Illinois, Inc.	Count	4 000	34 000
Cooper Industries Plc	Count	2 000	25 000	PartnerRe Ltd	Count	14 000	14 000
Dell, Inc.	Count	17 000	87 000	PNC Financial Services Group, Inc.	Count	22 222	22 222
Digital River, Inc.	Count		20 000	Primerica, Inc.	Count	33 333	33 333
Elan Corp. Plc -ADR-	Count	87 000	87 000	Procter & Gamble Co.	Count	11 500	36 500
EMC Corp.	Count		27 000	Prudential Financial, Inc.	Count		20 000
Emerson Electric Co.	Count		35 000	Sempra Energy	Count	2 000	21 000
Energizer Holdings, Inc.	Count		17 000	Symantec Corp.	Count	18 000	74 000
Energizer Corp.	Count	15 000	15 000	Transocean Ltd	Count	11 000	35 000
Fidelity National Information Services, Inc.	Count	2 000	22 000	Tyco International Ltd	Count		28 000
GameStop Corp. -A-	Count	50 000	50 000	USG Corp.	Count	70 000	70 000
Goldcorp, Inc.	Count	3 000	40 000	Verizon Communications, Inc.	Count	24 000	69 000
Goodyear Tire & Rubber Co.	Count	85 000	85 000	Vodafone Group Plc	Count		25 000
Honeywell International, Inc.	Count	2 000	41 000	Wal-Mart Stores, Inc.	Count	3 000	41 000
J.C. Penney Co., Inc.	Count	65 000	65 000	Wells Fargo & Co.	Count		38 000
Kellogg Co.	Count		19 000	Western Digital Corp.	Count	30 000	42 000
KeyCorp	Count		90 000	Yamana Gold, Inc.	Count	105 000	105 000
Kinross Gold Corp	Count	8 000	62 000	<b>Securities that are admitted or included in organized markets</b>			
Lexmark International, Inc.	Count		40 000	<b>Equities</b>			
McDonald's Corp.	Count	12 500	37 500	Teva Pharmaceutical Industries Ltd -ADR-	Count		28 000
Merrill Lynch & Co., Inc.	Count	850	850				



## DWS Invest US Value Equities

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**Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)**

		Value ('000)
<b>Futures contracts</b>		
<b>Equity index futures</b>		
Contracts purchased (Underlying: S+P)	EUR	13 074
Contracts sold (Underlying: S+P)	EUR	31 386
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/CAD	EUR	557
EUR/USD	EUR	6 284
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
CAD/EUR	EUR	694
USD/EUR	EUR	13 087

# DWS Invest US-Gov Bonds

## Investment portfolio – June 30, 2010

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Securities traded on an exchange</b>						<b>10 482 037.94</b>	<b>28.75</b>
<b>Interest-bearing securities</b>							
7.00 % New South Wales Treasury Corp. (MTN) 2000/2010	AUD	150 000		150 000	100.912	104 569.18	0.29
6.00 % New Zealand Government Bond 1999/2011	NZD	2 370 000	2 500 000	130 000	103.13	1 370 981.56	3.76
2.75 % Belgium Government International Bond (MTN) 2010/2015	USD	700 000	700 000		99.98	570 917.79	1.56
6.00 % Italian Republic 2001/2011	USD	750 000	750 000		102.398	626 488.38	1.72
0.936 % Nederlandse Waterschapsbank NV (MTN) 2010/2014 *	USD	750 000	750 000		99.901	611 214.30	1.68
8.00 % United States Treasury Note/Bond 1991/2021	USD	1 998 000	1 923 000	225 000	145.312	2 368 431.70	6.49
5.25 % United States Treasury Notes/Bonds 1999/2029	USD	100 000	30 000	30 000	119.859	97 776.50	0.27
4.00 % United States Treasury Notes/Bonds 2005/2015	USD	5 251 000	5 197 000	346 000	110.461	4 731 658.53	12.98
<b>Securities that are admitted or included in organized markets</b>						<b>22 581 218.33</b>	<b>61.94</b>
<b>Interest-bearing securities</b>							
3.875 % United States Treasury Inflation Indexed Bonds 1999/2029	USD	1 326 140	1 326 140		134.898	1 459 347.03	4.00
4.25 % United States Treasury Note/Bond 2003/2013	USD	1 830 000	1 740 000	410 000	109.957	1 641 483.42	4.50
4.50 % United States Treasury Note/Bond 2006/2036	USD	3 800 000	3 748 000	48 000	110.165	3 414 986.90	9.37
3.75 % United States Treasury Note/Bond 2008/2018	USD	6 100 000	6 748 000	1 298 000	107.695	5 359 064.60	14.70
1.00 % United States Treasury Note/Bond 2009/2011	USD	6 250 000	7 038 000	788 000	100.703	5 134 348.83	14.08
1.375 % United States Treasury Note/Bond 2009/2012	USD	6 730 000	6 400 000	470 000	101.492	5 571 987.55	15.29
<b>Unlisted securities</b>						<b>2 074 878.41</b>	<b>5.69</b>
<b>Interest-bearing securities</b>							
5.50 % Kreditanstalt fuer Wiederaufbau (MTN) 2009/2014	AUD	3 000 000	3 400 000	400 000	100.116	2 074 878.41	5.69
11.50 % Olympia & York Eurocreditco 2005/2049	CAD	2 500 000	2 500 000		0	0.00	0.00
<b>Total securities portfolio</b>						<b>35 138 134.68</b>	<b>96.38</b>
<b>Derivatives</b> (Minus signs denote short positions)							
<b>Interest rate derivatives</b>						<b>-163 180.66</b>	<b>-0.45</b>
Receivables/payables							
<b>Interest rate futures</b>							
Australia Treasury Bonds 10 year Futures 09/2010							
105.3 AUD	Count	30	30			35 241.54	0.10
US Treasury Notes 10 year Futures 09/2010 120.31 USD	Count	-100	10	110		-178 447.50	-0.49
US Treasury Notes 2 year Futures 09/2010 108.97 USD	Count	-28		28		-19 974.70	-0.05
<b>Currency derivatives</b>						<b>41 105.31</b>	<b>0.11</b>
Receivables/payables							
<b>Currency futures (short)</b>							
<b>Open positions</b>							
USD/AUD 2.25 million						-2 404.23	-0.01
EUR/USD 2.9 million						5 115.64	0.01
<b>Option contracts</b>							
<b>Currency options</b>							
Call USD/EUR 08/2010 EUR 1.1	Count	-1 818 182				-2 285.45	-0.01
Put USD/EUR 08/2010 EUR 1.3	Count	1 538 462				4 466.15	0.01
Put USD/EUR 08/2010 EUR 1.3	Count	-1 538 462				-4 466.15	-0.01
Put USD/EUR 09/2010 EUR 1.3	Count	-1 538 462				-10 789.23	-0.03
<b>Currency futures (long)</b>							
<b>Open positions</b>							
AUD/USD 1.5 million						31 572.78	0.09
CAD/USD 1.1 million						19 304.82	0.05
USD/EUR 3.5 million						-8 082.50	-0.02
<b>Closed positions</b>							
CAD/USD 2 million						8 673.48	0.02

## DWS Invest US-Gov Bonds

Description	Count/ currency	Quantity/ principal amount	Purchases/ additions in the reporting period	Sales/ disposals	Market price	Total market value in EUR	% of net assets
<b>Cash at bank</b>						<b>1 220 855.94</b>	<b>3.35</b>
<b>Demand deposits at Custodian</b>							
EUR deposits .....	EUR					726 533.32	1.99
Deposits in non-EU/EEA currencies							
Australian dollar .....	AUD	205 096				141 685.96	0.39
Canadian dollar .....	CAD	107 045				82 598.26	0.23
New Zealand dollar .....	NZD	89 579				50 246.11	0.14
U.S. dollar .....	USD	269 433				219 792.29	0.60
<b>Other assets</b>						<b>268 601.10</b>	<b>0.74</b>
Interest receivable .....						248 348.68	0.68
Receivable from exceeding the expense cap .....						4 457.25	0.01
Other assets .....						15 795.17	0.04
<b>Short-term liabilities</b>						<b>-46 375.60</b>	<b>-0.13</b>
Other liabilities .....						-46 375.60	-0.13
<b>Net assets of sub-fund</b>						<b>36 459 140.77</b>	<b>100.00</b>

Negligible rounding errors may have arisen due to the rounding of calculated percentages.

Net asset value per share and number of shares outstanding	Count/ currency	Net asset value per share in the respective currency
<b>Net asset value per share</b>		
Class LC .....	EUR	103.92
Class LD .....	EUR	90.71
Class NC .....	EUR	100.39
<b>Number of shares outstanding</b>		
Class LC .....	Count	317 516
Class LD .....	Count	815
Class NC .....	Count	33 757

### Exchange rates (indirect quotes)

As of June 30, 2010

Australian dollar .....	AUD	1.447542	= EUR	1
Canadian dollar .....	CAD	1.295969	= EUR	1
New Zealand dollar .....	NZD	1.782796	= EUR	1
U.S. dollar .....	USD	1.225851	= EUR	1

### Securities and market rates

The sub-fund's assets are valued on the basis of the following prices/market rates  
All assets Last available prices or market rates as of June 30, 2010

### Footnotes

\* Floating interest rate

## DWS Invest US-Gov Bonds

### Transactions completed during the reporting period that no longer appear in the investment portfolio:

Purchases and sales of securities and promissory note loans (Schuldscheindarlehen); market classifications are as of the reporting date

Description	Count/ currency	Purchases/ additions	Sales/ disposals
<b>Securities traded on an exchange</b>			
<b>Interest-bearing securities</b>			
6.25 % Australia Government Bond 2008/2014 .....	AUD	2 950 000	2 950 000
5.50 % Queensland Treasury Corp. 2005/2010 .....	AUD	3 000 000	3 000 000
3.875 % Bundesrepublik Deutschland 2005/2010 .....	USD	4 000 000	4 000 000
0.354 % General Electric Capital Corp. (MTN) 2006/2010 * .....	USD		200 000
<b>Securities that are admitted or included in organized markets</b>			
<b>Interest-bearing securities</b>			
0.875 % United States Treasury Note/Bond 2009/2011 .....	USD		250 000

### Derivatives (option premiums realized in opening transactions, or total opening transactions; in the case of warrants, purchases and sales are shown)

		Value ('000)
<b>Futures contracts</b>		
<b>Interest rate futures</b>		
Contracts purchased (Underlying: Australian 10-Year)	EUR	2 172
Contracts sold (Underlyings: US Treasury 10-Year, US Treasury 2-Year, US Treasury 5-Year)	EUR	17 886
<b>Currency futures (short)</b>		
<b>Futures contracts to sell currencies</b>		
EUR/AUD	EUR	2 536
EUR/CAD	EUR	1 722
EUR/NZD	EUR	206
EUR/USD	EUR	10 374
<b>Currency futures (long)</b>		
<b>Futures contracts to purchase currencies</b>		
AUD/EUR	EUR	2 660
CAD/EUR	EUR	1 701
NZD/EUR	EUR	161
USD/EUR	EUR	9 737



# DWS Invest SICAV – June 30, 2010

## Statement of net assets as of June 30, 2010

	DWS Invest SICAV EUR		DWS Invest Africa EUR	DWS Invest Alpha Conservative EUR	DWS Invest Alpha Opportunities EUR
	Consolidated	In % of the fund's net assets			
<b>Assets</b>					
Total securities portfolio	12 293 751 198.94	94.56	189 951 236.48	24 252 846.18	117 219 085.69
Derivatives on individual securities	58 475 231.83	0.45	6 471 335.82	0.00	0.00
Equity index derivatives	6 055 829.65	0.05	0.00	0.00	55 230.05
Interest rate derivatives	21 820.13	0.00	0.00	0.00	0.00
Currency derivatives	5 885 848.62	0.05	0.00	34 236.25	0.00
Swaps	4 991 037.33	0.04	0.00	299 766.81	0.00
Cash at bank	623 190 840.33	4.79	4 847 936.07	2 462 382.72	12 075 359.68
Dividends receivable	28 327 590.60	0.22	140 780.86	0.00	0.00
Interest receivable	62 617 764.22	0.48	0.00	154 079.38	0.00
Receivable from exceeding the expense cap	1 224 526.09	0.01	6 127.31	12 549.57	10 344.35
Other assets	174 686 741.12	1.33	8 728 684.81	1 309 403.19	2 520 753.77
	<b>13 259 228 428.86</b>	<b>101.98</b>	<b>210 146 101.35</b>	<b>28 525 264.10</b>	<b>131 880 773.54</b>
<b>Liabilities</b>					
Derivatives on individual securities	-788 862.04	-0.01	0.00	0.00	-575 557.91
Equity index derivatives	-7 876 182.48	-0.06	0.00	0.00	0.00
Interest rate derivatives	-6 737 666.32	-0.05	0.00	0.00	-391 023.32
Currency derivatives	-23 174 201.33	-0.18	0.00	0.00	-2 029 468.79
Swaps	-2 361 194.61	-0.02	0.00	0.00	0.00
Short-term liabilities	-4 006 139.97	-0.03	-26 880.95	0.00	-732 267.22
Other liabilities	-212 733 713.16	-1.63	-8 608 944.24	-1 149 277.49	-2 892 919.41
	<b>-257 677 959.91</b>	<b>-1.98</b>	<b>-8 635 825.19</b>	<b>-1 149 277.49</b>	<b>-6 621 236.65</b>
<b>Net assets</b>	<b>13 001 550 468.95</b>	<b>100.00</b>	<b>201 510 276.16</b>	<b>27 375 986.61</b>	<b>125 259 536.89</b>

## Statement of net assets as of June 30, 2010

	DWS Invest Commodity Plus EUR	DWS Invest Convertibles EUR	DWS Invest Corporate Spread Dynamic EUR	DWS Invest Diversified Fixed Income Strategy EUR
	<b>Assets</b>			
Total securities portfolio	121 836 452.31	1 101 414 912.32	29 224 485.07	108 751 258.21
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	38 622.09	0.00
Swaps	0.00	0.00	69 826.77	0.00
Cash at bank	9 427 914.69	213 573 534.38	6 851 505.56	6 087 789.84
Dividends receivable	0.00	264 656.38	0.00	0.00
Interest receivable	40 156.05	4 582 561.83	489 913.65	2 179 914.12
Receivable from exceeding the expense cap	24 043.04	24 809.67	15 661.03	157 051.90
Other assets	17 947 863.83	1 764 388.77	10 151 051.42	8 491.89
	<b>149 276 429.92</b>	<b>1 321 624 863.35</b>	<b>46 841 065.59</b>	<b>117 184 505.96</b>
<b>Liabilities</b>				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	-5 371 164.28	0.00	0.00
Interest rate derivatives	0.00	0.00	-78 139.41	-385 339.29
Currency derivatives	-3 002 442.20	-4 774 866.03	0.00	-5 460 847.50
Swaps	-1 611 988.12	-314 695.49	0.00	0.00
Short-term liabilities	0.00	0.00	0.00	0.00
Other liabilities	-20 716 583.93	-21 937 893.51	-9 393 356.63	-2 342 493.58
	<b>-25 331 014.25</b>	<b>-32 398 619.31</b>	<b>-9 471 496.04</b>	<b>-8 188 680.37</b>
<b>Net assets</b>	<b>123 945 415.67</b>	<b>1 289 226 244.04</b>	<b>37 369 569.55</b>	<b>108 995 825.59</b>

DWS Invest Alpha Strategy EUR	DWS Invest Asian Small/Mid Cap EUR	DWS Invest BRIC Plus EUR	DWS Invest Chinese Equities EUR	DWS Invest Climate Change EUR
296 112 736.20	102 006 018.82	2 579 363 465.67	271 867 259.70	47 337 189.26
3 546 325.66	0.00	0.00	8 474 048.13	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	257 592.97
0.00	0.00	0.00	0.00	0.00
32 438 823.61	12 277 962.25	14 549 165.11	24 025 963.99	2 231 639.01
0.00	168 889.96	10 936 661.00	2 015 576.21	123 035.52
0.00	0.00	0.00	0.00	0.00
23 512.56	25 500.57	96 979.05	36 689.31	29 943.07
16 347 044.40	795 621.42	5 332 533.49	12 884 905.31	91 975.13
<b>348 468 442.43</b>	<b>115 273 993.02</b>	<b>2 610 278 804.32</b>	<b>319 304 442.65</b>	<b>50 071 374.96</b>
0.00	0.00	0.00	0.00	-28 593.13
0.00	0.00	-2 343 157.95	0.00	0.00
-1 167 274.90	0.00	0.00	0.00	0.00
-2 754 305.72	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-258 167.76	0.00	-81 804.24	0.00	0.00
-19 089 764.53	-4 847 745.25	-11 026 725.79	-8 351 390.83	-1 083 273.13
<b>-23 269 512.91</b>	<b>-4 847 745.25</b>	<b>-13 451 687.98</b>	<b>-8 351 390.83</b>	<b>-1 111 866.26</b>
<b>325 198 929.52</b>	<b>110 426 247.77</b>	<b>2 596 827 116.34</b>	<b>310 953 051.82</b>	<b>48 959 508.70</b>

DWS Invest Dynamic Allocator EUR	DWS Invest Emerging Markets Top Dividend Plus EUR	DWS Invest Emerging Yield Plus EUR	DWS Invest Euro Bonds (Premium) EUR	DWS Invest Euro Bonds (Short) EUR
11 675 656.50	201 354 209.79	21 295 721.14	518 824 560.73	1 033 697 897.64
0.00	24 380 788.31	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	15 718.50
0.00	0.00	0.00	597 489.43	0.00
585 182.70	9 290 870.29	1 321 062.48	19 449 012.18	17 652 333.53
0.00	1 075 228.74	0.00	0.00	0.00
10 434.30	0.00	495 661.67	11 230 448.88	23 071 388.96
14 119.96	8 925.75	8 871.59	25 757.50	204 670.71
0.02	1 100 356.40	1 362 253.72	267 585.31	2 065 010.09
<b>12 285 393.48</b>	<b>237 210 379.28</b>	<b>24 483 570.60</b>	<b>550 394 854.03</b>	<b>1 076 707 019.43</b>
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	-1 306 709.35	-771 000.00
0.00	0.00	-145 255.52	-17 620.42	0.00
-434 511.00	0.00	0.00	0.00	0.00
0.00	-105 054.89	0.00	0.00	0.00
-56 459.68	-2 089 246.58	-23 676.49	-1 727 022.64	-9 838 376.15
<b>-490 970.68</b>	<b>-2 194 301.47</b>	<b>-168 932.01</b>	<b>-3 051 352.41</b>	<b>-10 609 376.15</b>
<b>11 794 422.80</b>	<b>235 016 077.81</b>	<b>24 314 638.59</b>	<b>547 343 501.62</b>	<b>1 066 097 643.28</b>

# DWS Invest SICAV – June 30, 2010

## Statement of net assets as of June 30, 2010

	DWS Invest Euro Corporate Bonds EUR	DWS Invest Euro-Gov Bonds EUR	DWS Invest European Emerging Sovereigns EUR	DWS Invest European Equities EUR
<b>Assets</b>				
Total securities portfolio	183 135 101.51	317 985 914.38	13 055 990.45	692 086 575.78
Derivatives on individual securities	0.00	0.00	0.00	180 000.00
Equity index derivatives	0.00	0.00	0.00	4 426 200.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	697 740.16	0.00	0.00	170 537.91
Swaps	641 599.85	0.00	0.00	0.00
Cash at bank	19 284 757.46	5 490 985.71	32 891.47	7 822 612.73
Dividends receivable	0.00	0.00	0.00	1 419 360.09
Interest receivable	2 889 443.78	6 333 861.24	324 948.53	0.00
Receivable from exceeding the expense cap	11 725.63	25 917.94	5 033.53	54 609.17
Other assets	34 781 282.66	327 686.16	89 715.59	7 889 668.07
	<b>241 441 651.05</b>	<b>330 164 365.43</b>	<b>13 508 579.57</b>	<b>714 049 563.75</b>
<b>Liabilities</b>				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	-672 791.13	-302 500.00	0.00	0.00
Currency derivatives	0.00	0.00	-81 466.32	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	0.00	-46 268.25
Other liabilities	-33 715 462.44	-5 387 087.25	-168 076.05	-2 079 858.67
	<b>-34 388 253.57</b>	<b>-5 689 587.25</b>	<b>-249 542.37</b>	<b>-2 126 126.92</b>
<b>Net assets</b>	<b>207 053 397.48</b>	<b>324 474 778.18</b>	<b>13 259 037.20</b>	<b>711 923 436.83</b>

## Statement of net assets as of June 30, 2010

	DWS Invest Global Convergence Bonds EUR	DWS Invest Global Emerging Sovereigns USD	DWS Invest Global Equities EUR	DWS Invest Global Equities 130/30 EUR
<b>Assets</b>				
Total securities portfolio	9 528 168.37	3 767 256.94	218 512 825.22	3 362 311.73
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	1 325 544.90	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	2 241 897.38	98 879.74
Swaps	0.00	0.00	0.00	0.00
Cash at bank	632 962.12	87 996.96	28 422 255.30	441 641.45
Dividends receivable	0.00	0.00	1 130 258.01	14 426.49
Interest receivable	229 394.54	81 490.22	0.00	0.00
Receivable from exceeding the expense cap	6 582.96	11 708.77	5 355.53	9 236.48
Other assets	368 400.06	401 945.53	323 780.92	185 542.96
	<b>10 765 508.05</b>	<b>4 350 398.42</b>	<b>251 961 917.26</b>	<b>4 112 038.85</b>
<b>Liabilities</b>				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	-7 899.13
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	-275 321.95	-4 737.10	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	0.00	0.00
Other liabilities	-70 245.87	-191 466.73	-1 353 133.09	-40 523.64
	<b>-345 567.82</b>	<b>-196 203.83</b>	<b>-1 353 133.09</b>	<b>-48 422.77</b>
<b>Net assets</b>	<b>10 419 940.23</b>	<b>4 154 194.59</b>	<b>250 608 784.17</b>	<b>4 063 616.08</b>



DWS Invest European Select EUR	DWS Invest European Select Plus EUR	DWS Invest European Small/Mid Cap EUR	DWS Invest Forex Strategy EUR	DWS Invest Global Agribusiness USD
1 888 473.83	2 169 438.05	174 572 402.22	90 801 827.60	1 956 799 893.44
0.00	0.00	0.00	0.00	275 608.03
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
14 238.49	21 159.36	2 023 485.85	10 516 408.18	8 397 070.45
3 554.28	8 913.56	397 087.66	0.00	3 027 070.86
0.00	0.00	0.00	1 653 229.98	0.00
9 158.51	8 408.40	3 467.00	21 011.21	84 558.25
0.00	0.00	2 628 417.10	16 414.61	12 208 714.17
<b>1 915 425.11</b>	<b>2 207 919.37</b>	<b>179 624 859.83</b>	<b>103 008 891.58</b>	<b>1 980 792 915.20</b>
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	-439 998.76	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-13 538.36	-14 432.61	-649 817.85	-460 822.36	-8 956 292.48
<b>-13 538.36</b>	<b>-14 432.61</b>	<b>-649 817.85</b>	<b>-900 821.12</b>	<b>-8 956 292.48</b>
<b>1 901 886.75</b>	<b>2 193 486.76</b>	<b>178 975 041.98</b>	<b>102 108 070.46</b>	<b>1 971 836 622.72</b>

DWS Invest Global ex Japan (USD) USD	DWS Invest Global Inflation Strategy EUR	DWS Invest Global Infrastructure EUR	DWS Invest Global Macro Opportunities EUR	DWS Invest Global Thematic USD
64 457 708.07	19 880 443.15	80 499 436.67	9 165 701.99	181 803 268.90
423 744.19	0.00	11 885 912.48	0.00	1 164 911.56
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	209 498.62	0.00	242 816.64	0.00
3 069 220.69	760 470.51	4 722 703.98	1 309 520.71	14 593 646.04
119 684.66	2 445.63	250 418.95	0.00	321 674.82
0.00	328 138.47	0.00	359 354.44	0.00
15 399.90	13 917.25	8 157.94	11 116.31	42 427.05
70 191.34	178 415.17	1 158 386.37	0.00	293 677.29
<b>68 155 948.85</b>	<b>21 373 328.80</b>	<b>98 525 016.39</b>	<b>11 088 510.09</b>	<b>198 219 605.66</b>
0.00	0.00	0.00	0.00	0.00
0.00	-100 619.28	0.00	0.00	0.00
0.00	-130 657.31	0.00	-15 774.15	0.00
0.00	-407 029.48	0.00	-119 676.92	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
-460 667.15	-276 263.30	-2 299 812.73	-125 336.83	-1 266 905.32
<b>-460 667.15</b>	<b>-914 569.37</b>	<b>-2 299 812.73</b>	<b>-260 787.90</b>	<b>-1 266 905.32</b>
<b>67 695 281.70</b>	<b>20 458 759.43</b>	<b>96 225 203.66</b>	<b>10 827 722.19</b>	<b>196 952 700.34</b>

# DWS Invest SICAV – June 30, 2010

## Statement of net assets as of June 30, 2010

	DWS Invest Global Value EUR	DWS Invest Gold and Precious Metals Equities USD	DWS Invest Government Liquidity Fund EUR	DWS Invest Italian Equities EUR
<b>Assets</b>				
Total securities portfolio	71 405 231.81	58 040 071.81	57 525 930.00	44 779 067.24
Derivatives on individual securities	0.00	49 444.29	0.00	9 911.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Cash at bank	5 513 133.17	4 757 094.66	27 000 000.00	4 177 626.05
Dividends receivable	352 077.66	3 448.10	0.00	324 134.09
Interest receivable	0.00	0.00	162 347.25	0.00
Receivable from exceeding the expense cap	13 125.34	32 096.68	33 916.43	4 298.18
Other assets	129 332.37	725 605.26	10 297 864.79	720 077.41
	<b>77 412 900.35</b>	<b>63 607 760.80</b>	<b>95 020 058.47</b>	<b>50 015 113.97</b>
<b>Liabilities</b>				
Derivatives on individual securities	0.00	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	-46 000.00
Interest rate derivatives	0.00	0.00	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	0.00	0.00	-214 073.80	0.00
Other liabilities	-329 558.48	-3 632 123.23	-195 298.59	-750 975.43
	<b>-329 558.48</b>	<b>-3 632 123.23</b>	<b>-409 372.39</b>	<b>-796 975.43</b>
<b>Net assets</b>	<b>77 083 341.87</b>	<b>59 975 637.57</b>	<b>94 610 686.08</b>	<b>49 218 138.54</b>

## Statement of net assets as of June 30, 2010

	DWS Invest Top 50 Asia EUR	DWS Invest Top Dividend Europe EUR	DWS Invest Top Euroland EUR	DWS Invest Total Return Bonds EUR
<b>Assets</b>				
Total securities portfolio	354 140 306.82	353 461 838.60	96 469 730.35	267 323 639.59
Derivatives on individual securities	1 965 784.27	0.00	0.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	21 820.13	0.00	0.00
Currency derivatives	0.00	0.00	0.00	0.00
Swaps	0.00	0.00	0.00	2 930 039.21
Cash at bank	29 812 925.28	12 006 185.58	1 957 881.65	22 063 982.28
Dividends receivable	1 193 976.68	4 207 676.43	490 860.11	0.00
Interest receivable	0.00	0.00	0.00	5 455 495.07
Receivable from exceeding the expense cap	22 025.27	4 260.68	2 726.54	9 820.21
Other assets	1 560 655.01	7 927 193.22	56 346.68	218 023.19
	<b>388 695 673.33</b>	<b>377 628 974.64</b>	<b>98 977 545.33</b>	<b>298 000 999.55</b>
<b>Liabilities</b>				
Derivatives on individual securities	0.00	0.00	-59 400.00	0.00
Equity index derivatives	0.00	0.00	0.00	0.00
Interest rate derivatives	0.00	0.00	0.00	-1 065 002.61
Currency derivatives	0.00	-240 155.03	0.00	-2 493 888.31
Swaps	0.00	0.00	0.00	0.00
Short-term liabilities	-1 021.44	0.00	-27 765.37	0.00
Other liabilities	-2 046 529.89	-5 558 339.96	-1 330 981.72	-1 329 727.07
	<b>-2 047 551.33</b>	<b>-5 798 494.99</b>	<b>-1 418 147.09</b>	<b>-4 888 617.99</b>
<b>Net assets</b>	<b>386 648 122.00</b>	<b>371 830 479.65</b>	<b>97 559 398.24</b>	<b>293 112 381.56</b>

DWS Invest Japanese Equities EUR	DWS Invest New Resources EUR	DWS Invest Responsibility EUR	DWS Invest Sovereigns Plus EUR	DWS Invest StepInn Akkumula EUR
57 558 917.60	205 289 251.72	60 855 444.79	113 228 120.87	41 432 859.76
0.00	0.00	0.00	0.00	0.00
0.00	0.00	248 854.70	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	1 431 072.05	822 535.25	0.00	0.00
0.00	0.00	0.00	0.00	0.00
464 906.85	8 957 318.47	8 623 529.35	1 974 848.12	336 699.97
60 526.77	507 230.27	250 390.10	0.00	9 810.32
0.00	0.00	0.00	2 085 261.14	54 344.79
5 632.51	15 053.83	7 800.90	11 872.62	0.00
3 857 181.13	533 242.22	136 055.44	6 279 855.80	59 892.99
<b>61 947 164.86</b>	<b>216 733 168.56</b>	<b>70 944 610.53</b>	<b>123 579 958.55</b>	<b>41 893 607.83</b>
0.00	-125 311.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	-288 274.19	0.00
-171 635.92	0.00	0.00	-681 546.17	-74 811.95
0.00	0.00	0.00	0.00	0.00
-2 212 889.35	0.00	-118 374.47	-148 087.85	0.00
-530 987.53	-1 458 904.36	-327 482.26	-10 173 298.70	-178 467.70
<b>-2 915 512.80</b>	<b>-1 584 215.36</b>	<b>-445 856.73</b>	<b>-11 291 206.91</b>	<b>-253 279.65</b>
<b>59 031 652.06</b>	<b>215 148 953.20</b>	<b>70 498 753.80</b>	<b>112 288 751.64</b>	<b>41 640 328.18</b>

DWS Invest Total Return Flexible EUR	DWS Invest US-Gov Bonds EUR	DWS Invest US Value Equities EUR
11 818 758.28	35 138 134.68	82 905 873.27
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	41 105.31	35 911.01
0.00	0.00	0.00
1 676 578.90	1 220 855.94	1 548 756.35
7 414.62	0.00	139 981.26
172 561.01	248 348.68	0.00
5 773.16	4 457.25	12 621.52
191 832.56	15 795.17	901 741.89
<b>13 872 918.53</b>	<b>36 668 697.03</b>	<b>85 544 885.30</b>
0.00	0.00	0.00
0.00	0.00	-7 341.84
0.00	-163 180.66	0.00
0.00	0.00	0.00
0.00	0.00	0.00
0.00	0.00	-33 484.38
-437 105.71	-46 375.60	-4 375 520.34
<b>-437 105.71</b>	<b>-209 556.26</b>	<b>-4 416 346.56</b>
<b>13 435 812.82</b>	<b>36 459 140.77</b>	<b>81 128 538.74</b>



## Investment Company

DWS Invest SICAV  
2, Boulevard Konrad Adenauer  
L-1115 Luxembourg  
RC B 86 435

## Investment Company Board of Directors

Klaus-Michael Vogel  
Chairman  
Executive Member of the Board of Directors of  
DWS Investment S.A., Luxembourg  
Executive Member of the Board of Directors of  
Deutsche Bank Luxembourg S.A., Luxembourg

Manfred Bauer  
DWS Investment S.A., Luxembourg

Michael Koschatzki  
DWS Investment GmbH, Frankfurt/Main

Dorothee Wetzell  
DWS Investment GmbH, Frankfurt/Main

## Promoter, Management Company and Central Administration Agent, Transfer Agent, Registrar and Main Distributor

DWS Investment S.A.  
2, Boulevard Konrad Adenauer  
L-1115 Luxembourg  
Capital stock as of December 31, 2009:  
EUR 230.5 million

## Management Company Board of Directors

Klaus Kaldemorgen  
Chairman  
Managing Director of DWS Investment GmbH,  
Frankfurt/Main

Ernst Wilhelm Contzen  
Executive Member of the Board of Directors  
der Deutsche Bank Luxembourg S.A.,  
Luxembourg

Heinz-Wilhelm Fesser  
Luxembourg

Frank Kuhnke  
London

Klaus-Michael Vogel  
Executive Member of the Board of Directors of  
DWS Investment S.A., Luxembourg  
Executive Member of the Board of Directors of  
Deutsche Bank Luxembourg S.A.,  
Luxembourg

Jochen Wiesbach  
Managing Director of DWS Finanz-Service GmbH,  
Frankfurt/Main

## Management Company Management

Klaus-Michael Vogel  
Executive Member of the Board of Directors of  
DWS Investment S.A., Luxembourg  
Executive Member of the Board of Directors of  
Deutsche Bank Luxembourg S.A., Luxembourg

Manfred Bauer  
DWS Investment S.A., Luxembourg

Doris Marx  
DWS Investment S.A., Luxembourg

Ralf Rauch  
DWS Investment S.A., Luxembourg

## Fund Managers

For the sub-fund **DWS Invest Chinese Equities:**  
Harvest Global Investments Limited, Hong Kong  
Suite 2903, Far East Finance Centre  
16 Harcourt Road  
Central  
Hong Kong

For the sub-fund **DWS Invest Asia Income  
Opportunities (USD):**  
Deutsche Asset Management (Asia) Limited  
One Raffles Quay # 17-10  
South Tower  
Singapore 048583

For the sub-funds **DWS Invest Global Thematic,  
DWS Invest Global Agribusiness, DWS Invest  
Global ex Japan (USD):**  
Deutsche Investment Management Americas, Inc.  
345 Park Avenue  
New York, NY 10154  
USA

For the sub-fund **DWS Invest Japanese  
Small/Mid Cap:**  
Deutsche Asset Management (Japan) Limited  
17th Floor, Sanno Park Tower, 2-11-1 Nagatacho  
Chiyoda-ku  
Tokyo 100-6170  
Japan

For the sub-fund **DWS Invest Diversified Fixed  
Income Strategy:**  
Deutsche Asset Management (UK) Limited  
One Appold Street  
London EC2A 2UU  
United Kingdom

For all **other** subfunds:  
DWS Investment GmbH  
Mainzer Landstr. 178-190  
D-60327 Frankfurt/Main

## Investment Advisor

As investment advisor for Harvest Global  
Investments Limited, Hong Kong:  
Harvest Fund Management Co., Ltd.,  
Room 1702, AURORA Plaza,  
99# Fucheng Road  
Shanghai, PRC

## Custodian and Administrator

State Street Bank Luxembourg S.A.  
49, Avenue J.F. Kennedy  
L-1855 Luxembourg

## Auditor

KPMG Audit S.à r.l.  
9, Allée Scheffer,  
L-2520 Luxembourg

## Sales and Paying Agents

## Main Distributor

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L-1115 Luxembourg

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