

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## DNCA Invest - Sérénité Plus - Class A - EUR

A sub-fund of the SICAV DNCA INVEST - ISIN: LU1490785414

This fund is managed by DNCA FINANCE

### Objectives and Investment Policy

#### Essential management characteristics:

European Bond Fund

The Sub-Fund seeks to outperform the FTSE MTS Index 1-3 years calculated with coupons reinvested on the recommended investment period.

The Sub-Fund will select securities in the fixed income universe through macroeconomic, technical, financial and credit analyses. Balance sheet and cashflows analyses are core to the selection process. The modified duration of the Sub-Fund will stay between 0 and 4, without any restriction on the modified duration of individual securities in the Sub-Fund. The Sub-Fund will only invest in securities denominated in Euro.

The Sub-Fund may invest at any time within the following limits in:

- up to 100% of its total assets may be exposed to bonds and debt securities denominated in Euro (corporate bonds, Government bonds, convertible & exchangeable bonds, perpetual bonds, etc), composed of securities issued by public or private sector issuers, without any rating constraints including non-rated issues.

- up to 10% of its net assets in equities denominated in Euro, obtained from conversion of convertible bonds or by any other means.

The Sub-Fund's fixed income portfolio may be composed of securities belonging to the "speculative grade" category (i.e. not belonging to the "investment grade" category or non-rated). For up to 5% of its net assets, the Sub-Fund may invest in securities which may qualify as distressed (i.e. which have a Standard & Poor's long-term rating below CCC, or equivalent). In all cases, the Sub-Fund will not invest in securities which may qualify as "in default" at the time of the investment. Fixed income securities which may be downgraded will be disposed of as soon as possible with due regards to the interest of shareholders.

The Sub-Fund may invest up to 20% of its net assets in perpetual bonds and in contingent convertible bonds.

The Sub-Fund may invest up to 10% of its net assets in units and/or shares of UCITS and/or AIFs.

The Sub-Fund may invest in exchange traded financial derivative instruments or OTC derivatives in order to achieve the purpose of limiting interest rate sensitivity or exploiting any anomaly in the interest rate structure within the limit of 100% of the Sub-Fund's net assets.

The Sub-Fund may make use of deposits by a maximum of 20% of its total assets and may use techniques and instruments relating to transferable securities and money market instruments for efficient portfolio management.

Benchmark Information : The Sub-Fund is actively managed and uses the benchmark for the calculation of the performance fee and performance comparison purposes. This means the Investment Manager is taking investment decisions with the intention of achieving the Sub-Fund's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The Investment Manager is not in any way constrained by the benchmark in its portfolio positioning. The deviation from the benchmark may be complete or significant.

#### Other important information:

Income is accumulated

The redemption of units/shares may be requested each day.

#### Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 18 months.

### Risk and Reward Profile

Lower risk Higher risk

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Lower potential reward Higher potential reward

1	2	3	4	5	6	7
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The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to fixed income markets. The fund does not benefit from any capital protection or guarantee.

#### Material risks not taken into account in this indicator:

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the fund's net asset value.

Liquidity risk: on small- and medium-cap markets, the volume of stock market-listed securities is smaller, so downward market movements are greater and faster than for large-cap shares. The net asset value of the UCITS may therefore decline faster and by more.

The occurrence of one of these risks may lead to a reduction in the net asset value.

## Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	1.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less.

You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

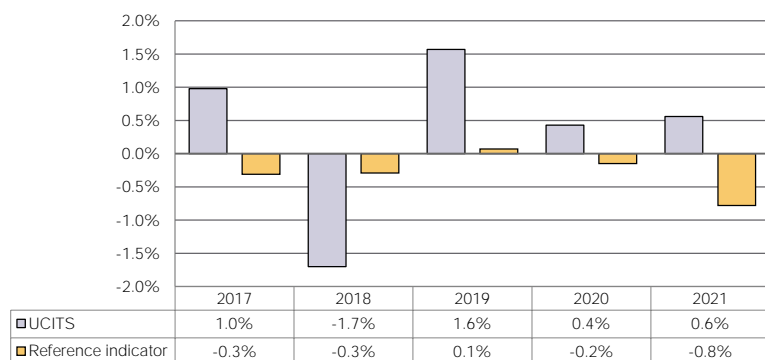
Charges taken from the fund over a year	
Ongoing charges	0.83%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2021. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the fund under certain specific conditions	
Performance fee	0.34% 20% of the positive performance net of any fees above FTSE MTS Index 1-3 years

For further information on the charges, please see page 68 of the latest version of the prospectus available on the website [www.dnca-investments.com](http://www.dnca-investments.com).

## Past Performance



All charges are included in the performance calculations.

The unit/share described in this document was launched in November 2016.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

## Practical Information

Depository: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: [www.dnca-investments.com](http://www.dnca-investments.com)).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg /telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA FINANCE is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2/17/2022.