

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DNCA INVEST - Global New World - Class I - EUR

A sub-fund of the SICAV DNCA INVEST - ISIN: LU2194926346

This fund is managed by DNCA FINANCE

Objectives and Investment Policy

Essential management characteristics:

International Equities Fund

The investment objective of the Sub-Fund is to seek performance by taking advantage of developments in the equity markets without geographical constraint (including emerging markets) which benefit from the digital transformation of industries and society, over the recommended investment term of 5 years. In this context, the Sub-Fund implements active conviction management by selecting companies eligible to the investment theme. These companies are chosen for their quality of global or local leaders on their respective markets analyzed through the systematic integration of environmental, social / societal and governance (ESG) criteria (such as energy consumption, CO2 emission), or even ethical practices of society.

The investment strategy is based on active and discretionary management style. The Sub-Fund promotes environmental and/or social characteristics within the meaning of Article 8 of SFDR. The Sub-Fund invests at least 75% of its net assets in shares of companies occupying a position of global or local leader in their markets and operating in the technology sectors, in sectors benefiting from growing digitalization and technological innovations. In this context, the Sub-Fund implements active conviction management using a "Quality GARP" (Quality Growth at a Reasonable Price) and SRI approach. Through the Quality GARP approach, the Management Company proceeds in two stages: (i) for each company analyzed, the Management Company assesses the quality of the business model, management and balance sheet. One scoring out of 20 summarizes the assessment of the quality of the company analyzed. Any company with a score lower than 10 is excluded from the "Quality" investment universe, and (ii), in order to determine their universe of responsible quality investment, the Management Company assesses the ESG profile of the companies previously selected. The Management Company uses a proprietary ESG analysis approach with the "best in universe" method. There is a risk that this data is incorrect, insufficient or missing. There may be a sector bias. Additional information on SRI strategy may be obtained in the prospectus of the Sub-fund. The Sub-Fund benefits from the French SRI Label.

The Sub-Fund may at any time invest in: equities without geographical constraint (including emerging markets) and of all sizes of capitalization (including small and mid-capitalization): from 75% to 105% of its net assets (directly or through UCITS and/or other UCIs); fixed income securities and money market instruments from issuers of the public or private sector having their registered office in Euro zone countries, depending on market opportunities, and having at the time of the purchase a Standard & Poor's rating of at least A3 short term rating or A- long-term rating, or being considered as equivalent by the Management Company using similar criteria, or through bonds and money market funds: up to 15% of its net assets; deposits: up to 25% of its net assets; other financial instruments (within the meaning of Article 41 (2) a) of the Law) up to 10 % of its net assets.

Up to 20% of its net assets, the Sub-Fund may also invest in equities called "A-Shares" issued by companies having their registered office in the People's Republic of China, listed in local currency (Renminbi) and available through the Shanghai-Hong Kong Stock Connect Program or through the Shenzhen-Hong Kong Stock Connect Program or through the RQFII/QFII.

The Sub-Fund can be exposed to all currencies other than the Euro, bringing the exchange risk to 105% maximum of its net assets.

The Sub-Fund may invest up to 10% of its net assets in units and/or shares of UCITS and/or other UCIs and/or regulated AIFs open to non-professional investors and/or ETFs. In order to achieve the investment objective, the Sub-Fund may also invest in equities or related financial derivative instruments as well as in convertible bonds, warrants and rights which may embed derivatives, for the purpose of hedging or increasing equity and currency exchange risk without seeking overexposure.

Benchmark Information : The Sub-Fund is actively managed and uses the benchmark, MSCI All Countries World Net Return Index, as a universe from which securities may be selected (it being noted that the investment universe is not constrained by the components of the benchmark), for the calculation of the performance fee and performance comparison purposes. This means the Management Company is taking investment decisions with the intention of achieving the Sub-Fund's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The Management Company is not in any way constrained by the benchmark in its portfolio positioning. The deviation from the benchmark may be complete or significant. The reference benchmark does not intend to be consistent with the environmental or social characteristics promoted by the Sub-Fund.

Other important information:

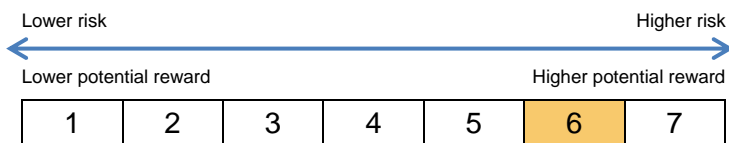
Income is accumulated

The redemption of units/shares may be requested each day.

Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to equity markets. The fund does not benefit from any capital protection or guarantee.

Material risks not taken into account in this indicator:

Risk of using derivative products: the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

Investment in China A-Shares via the Shanghai-Hong Kong and Shenzhen-Hong Kong Stock Connect programs may also entail additional risks, such as risks linked to the ownership of shares.

The occurrence of one of these risks may lead to a reduction in the net asset value.

Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less.

You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

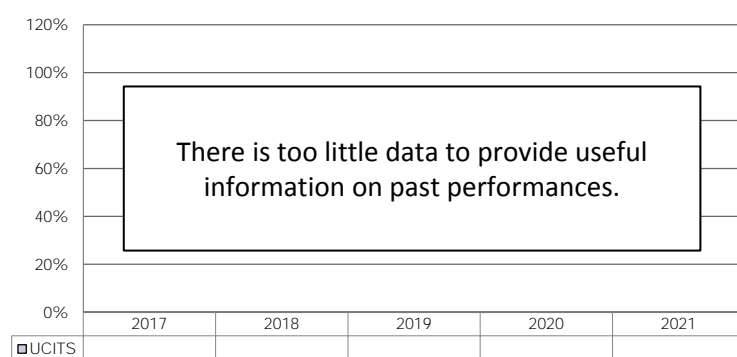
Charges taken from the fund over a year	
Ongoing charges	1.13%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2021. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the fund under certain specific conditions	
Performance fee	0.18% 20% of the positive performance net of any fees above MSCI AC World NR Index with High Water Mark

For further information on the charges, please see page 63 of the latest version of the prospectus available on the website www.dnca-investments.com.

Past Performance



All charges are included in the performance calculations.

The unit/share described in this document was launched in December 2021.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

The past performances presented are those of the fund created under French law DNCA Global New World merged with the sub-fund DNCA INVEST - Global New World on the 28th of May 2021.

Practical Information

Depository: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: www.dnca-investments.com).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA FINANCE is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 2/17/2022.