

# Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the characteristics of this Sub-Fund and the risks of investing in it. You are advised to read it so you can make an informed decision about whether to invest.



## ASIAN MID CAP – CLASS: Retail A (EUR) – ISIN: LU0067059799

a share class of ASIAN MID CAP (the **Sub-Fund**), a Sub-Fund of DNB Fund (the **Fund**).  
The Fund is managed by DNB Asset Management S.A. (the **Management Company**).

## OBJECTIVES AND INVESTMENT POLICY

### Objectives

The Sub-Fund aims to achieve a maximum return on investment over the long term without undue risk.

### Investment policy

The Sub-Fund invests mainly in small and medium capitalization companies in Asia ex-Japan, with a focus on mid cap equities.

The Sub-Fund invests in equities at least 51% of its net assets.

Investments in other UCITS(s) or UCI(s), if any, will never exceed 10% of the net assets of the Sub-Fund.

The Sub-Fund follows an actively managed strategy. The benchmark is MSCI AC Asia ex Japan Mid Cap Index Net. It has been included as a point of reference against which the performance of the Sub-Fund may be compared. It can be used as a pool from which to select the investments, but the Sub-Fund does not aim to systematically replicate its composition.

The Sub-Fund may engage in forward foreign currency exchange contracts in order to hedge the assets of this Sub-Fund against currency fluctuations.

Recommendation: This Sub-Fund may not be appropriate for investors who plan to withdraw their money within 7 years.

### Specific Information on the shares

You can request the sale of your shares on a daily basis, except in certain circumstances (see prospectus).

No dividends are intended to be distributed. Any income derived from the portfolio is reinvested.

### Definitions

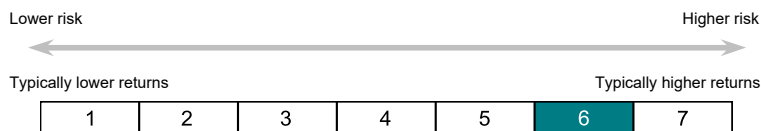
**Actively managed Sub-Fund:** One where the manager has discretion over the composition of its portfolio, subject to the stated investment objectives and policy.

**Equities:** Securities that represent an ownership share in a company.

**Derivatives:** Financial instruments whose value is linked to one or more rates, indexes, share prices, or other values.

**Benchmark:** A point of reference from which investments can be selected but whose composition is not systematically replicated.

## RISK AND REWARD PROFILE



### Meaning of the risk and reward indicator

The risk indicator aims to provide you with a measure of the price movement of the shares. This category 6 means that the share price has a high price movement and therefore the risk of loss as well as the expected reward can be high. The lowest category does not mean a "risk free" investment.

Historical data may not be a reliable indication for the future. The risk indicator shown is not guaranteed and may change over time. There is no capital guarantee or protection on the value of the Sub-Fund.

### Reason why the Sub-Fund is classified in this risk category

The risk level of this Sub-Fund mainly reflects the market risk arising from investments in emerging markets equities.

**The following risks may not be fully captured by the risk indicator and may be materially relevant for this Sub-Fund:**

**Emerging Market risk:** The risk arising from investment in Emerging Markets. These markets carry a higher risk of financial loss than those of countries regarded as developed due to political instability, currency volatility and limited equity opportunities.

**Company risk:** The risk that something will happen to one or more companies in which the fund have invested causing those investments to lose value.

**Concentration risk:** The risk that a negative event or shift in a particular sector or geography to which the fund's investments are exposed causing those investments to lose value.

**Currency risk:** The risk that a negative change in a currency to which the fund is exposed causing these currency denominated investments to lose value.

**Sustainability risk:** The risk associated with the occurrence of an environmental, social or governance event or condition that would exert material negative impact on the value of a given investment and result in value fluctuation.

Further investment risks are set out in the risk section of the prospectus.

## CHARGES

The charges you pay are used to pay the running costs of the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
Entry charge	5.00%
Exit charge	None
This is the maximum that might be taken out of your money before it is invested and/or the proceeds of your investment are paid out. Please refer to your financial advisor or the distributor for the actual charges.	
Charges taken from the Sub-Fund over a year:	
Ongoing charges	1.69%
Charges taken from the Sub-Fund under specific conditions:	
Performance fee	None

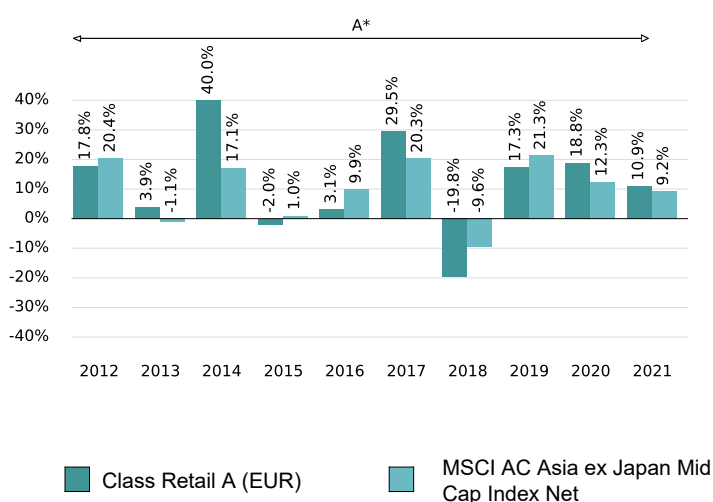
The ongoing charges figure is based on expenses for the year ending 31 December 2021. This figure may vary from year to year.

Ongoing charges do not include the following:

- performance fees; and
- portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For more information on charges, please refer to the chapter "charges and expenses" of the prospectus which is available at [www.dnbam.com](http://www.dnbam.com).

## PAST PERFORMANCE



- The performance diagram shown is not a reliable indication of future performance.
- Annual performance is calculated after deduction of the costs charged to the Sub-Fund.
- The Sub-Fund was created in 1995.
- The share class Retail A (EUR) was launched in 1999.
- Past performance has been calculated in EUR.
- The performance of the Sub-Fund is not linked to the performance of the benchmark. The benchmark is to be used purely as a comparator.

## PRACTICAL INFORMATION

- Management Company:** DNB Asset Management S.A., 5, Allée Scheffer, L-2520 Luxembourg, telephone +352 45 49 45 1.
- Depositary:** CACEIS Bank, Luxembourg Branch.
- Documentation:** Further information about the Sub-Fund including the prospectus, most recent financial statements, latest prices of the shares are available free of charge at [www.dnbam.com](http://www.dnbam.com) or at the registered office of the Management Company.
- Remuneration policy:** The remuneration policy details are available on the website of the Management Company at [www.dnbam.com](http://www.dnbam.com) and includes without limitation a description of (i) the calculation of, and (ii) the persons responsible for awarding, the remuneration and benefits of its staff. A hard copy of the remuneration policy statement is available free of charge upon request.
- Tax:** Your taxation regime, which may depend on your citizenship, residency or nationality, might have an impact on your investment. For further details, please contact your financial advisor before investing.
- Liability:** The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus.
- Segregation of Sub-Funds:** The Fund offers several Sub-Funds whose assets and liabilities are legally segregated from each other. The prospectus and financial statements are prepared for the Fund as a whole.
- Exchange of shares:** You may be allowed to exchange the shares in this Sub-Fund into shares of another share class or of another Sub-Fund in the Fund (if any). To verify this possibility, please refer to the prospectus.