

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## QIC GCC Equity Fund (the "Sub-Fund") a sub-fund of Diversified Growth Company (abbreviated as D.G.C.) (the "Fund") Class B USD – LU1121649369

This product is authorised in Luxembourg.

### Manufacturer / Management Company

Name: NS Partners Europe S.A., a member of NS Partners Group  
Contact details: 11, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg  
www.nspgroup.com - Call (+352) 26 27 11 1 for more information.  
Competent Authority: The Commission de Surveillance du Secteur Financier ("CSSF") in Luxembourg is responsible for supervising the manufacturer in relation to this key information document.

Date of production: 12 April 2024

## What is this product?

### Type

- This product is a class of shares of the Sub-Fund and denominated in USD. The Fund is an investment company with a variable capital and qualifies as an Undertaking for Collective Investments in Transferable Securities ("UCITS").
- As an investment fund, the return of the Sub-Fund depends on the performance of its underlying assets.

### Objectives

#### Investment objective:

- The objective is to provide capital growth through investing primarily in securities listed on the stock markets located in the Cooperation Council for Arab States of the Gulf, known as Gulf Cooperation Council (hereinafter the GCC) and to seek to outperform the S&P GCC Composite Index (the "Index").

#### Investment policy:

- The Sub-Fund invests primarily in stocks and other equity linked securities of companies listed on the stock markets located in the GCC. It is also permitted to invest in companies listed on stock markets not located in the GCC which will have a significant economic exposure to and/or derive a significant amount of their revenues from one or more GCC countries.
- The Sub-Fund promotes environmental and social characteristics with a specific focus on climate change management, water management, ocean sustainability, children's rights, human rights, tax and transparency and anti-corruption.
- It may invest in wider Middle East markets, or stocks with significant exposure to Middle East markets outside the GCC up to a maximum exposure of 10% of its total assets.
- It may also invest in other instruments such as global currencies, money market instruments, fixed and floating rate instruments, government or corporate bonds, bonds convertible into common stock, preferred shares and other fixed income investments. With the exception of bonds convertible into common stock, the above instruments shall be rated above investment grade.
- Its exposure into UCITS and other UCIs, collectively in line with Article 41 (1) (e) of the Investment Fund Law, will not exceed 10% of its net assets. Subject to the preceding sentence, the Portfolio may invest in exchange-traded funds, which are typically open-end funds or unit investment trusts, listed on a Recognised Market.
- Derivatives may be used to a limited extent if there are significant subscriptions or to hedge the portfolio. In such cases, the Sub-Fund may use derivatives with a commitment

exposure of approximately 20% and in any case no more than 100% according to Article 42 (3) of the Investment Fund Law.

- The Sub-Fund is actively managed with no reference to a benchmark.
- This financial product promotes environmental and social characteristics and qualifies as product in accordance with Article 8(1) of Regulation (EU) 2019/2088. This fund does not have as its objective a sustainable investment.
- The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities.
- The recommended holding period is 5 years.

#### Valuation Day:

This product is valued on a daily basis ("Valuation Day"), on every full bank business day in Luxembourg ("Business Day").

**Subscription and conversion requests (i) and redemption requests (ii):** before 11:00 a.m., Luxembourg time, respectively 2 Business Days (i) or 3 Business Days (ii) preceding the Dealing Day (which is the next business day in Luxembourg and Saudi Arabia following a Valuation Day).

**The initial minimum investment is USD 100,000.**

**The minimum holding requirement is USD 90,000.**

**Dividends:** This product is accumulating. All income generated by the sub-fund is reinvested.

#### Intended institutional investor

The share class B is dedicated to institutional investors who wish to favour investments in the GCC with a medium to long-term investment horizon and are prepared to accept a high degree of volatility.

#### Term

This product was incorporated for an undefined period. The manufacturer may not terminate it unilaterally. Only the board of directors of the Fund or a general meeting of shareholders may decide to terminate it.

#### Practical information

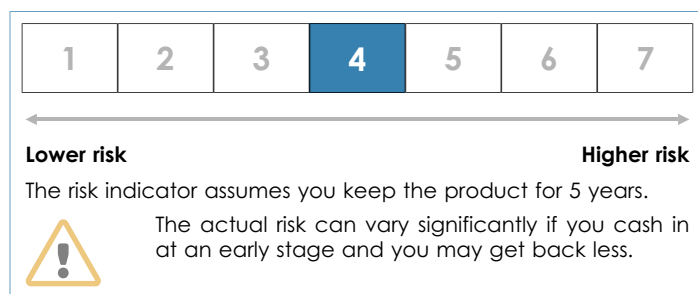
**Depositary:** UBS Europe SE, Luxembourg Branch, 33A avenue J.F. Kennedy, L-1855 Luxembourg.

**Further information:** The Fund's prospectus and periodic reports are prepared for the entire Fund. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-funds. Additional information about the Fund, copies of its prospectus, periodic financial reports and latest price of the shares may be obtained

free of charge, in English, from the Management Company, the registered office of the Fund or on [www.nspgroup.com](http://www.nspgroup.com).

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product over the last 10 years, by identifying, depending on the performance scenarios and as defined in the Key Information Document's EU regulation, all overlapping sub-intervals individually (i) equal in length to the recommended holding period which start or end in each month which are contained within that period of 10 years or (ii) equal or shorter in length to the recommended holding period, but equal to or longer than one year, which end at the end of that period of 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 30 August 2014 and 30 August 2019.

**Moderate:** this type of scenario occurred for an investment between 30 December 2017 and 30 December 2022.

**Favourable:** this type of scenario occurred for an investment between 29 October 2016 and 29 October 2021.

Recommended holding period		5 years	
Example Investment		\$ 10,000	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b> Average return each year	<b>\$ 2,046</b> -79.5%	<b>\$ 2,413</b> -24.8%
<b>Unfavourable</b>	<b>What you might get back after costs</b> Average return each year	<b>\$ 7,050</b> -29.5%	<b>\$ 9,947</b> -0.1%
<b>Moderate</b>	<b>What you might get back after costs</b> Average return each year	<b>\$ 11,230</b> 12.3%	<b>\$ 20,645</b> 15.6%
<b>Favourable</b>	<b>What you might get back after costs</b> Average return each year	<b>\$ 15,900</b> 59.0%	<b>\$ 26,008</b> 21.1%

## What happens if NS Partners Europe S.A. is unable to pay out?

You are exposed to the risk NS Partners Europe S.A. might be unable to meet its obligations in connection with the product. This may materially adversely affect the value of the product and could lead to you losing some or all your investment in the product. A potential loss is not covered by an investor compensation or protection scheme.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed (i) in the first year you would get back the amount that you invested (0% annual return) and, for the other holding periods, the product performs as shown in the moderate scenario and (ii) \$ 10,000 is invested.

Example Investment \$ 10,000	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>\$ 227</b>	<b>\$ 2,487</b>
<b>Annual cost impact*</b>	<b>2.3%</b>	<b>2.7% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period, your average return per year is projected to be 18.3% before costs and 15.6% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee. In case of conversion into shares of another class or another sub-fund, no conversion fee is charged but shareholders may be requested to bear the difference in subscription fee if higher.	<b>\$ 0</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>\$ 0</b>
Ongoing costs taken each year		
<b>Management fees and other administrative or operating costs</b>	<b>1.51%</b> of the value of your investment per year. This is an estimate based on actual costs over the last year.	<b>\$ 151</b>
<b>Transaction costs</b>	<b>0.76%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>\$ 76</b>
Incidental costs taken under specific conditions		
<b>Performance fees</b>	<b>0.00%</b> . There is no performance fee for this product.	<b>\$ 0</b>

## How long should I hold it and can I take money out early?

### Recommended holding period ("RHP"): 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer. Redemption requests must be received before 11:00 a.m., Luxembourg time, 3 Business Days preceding the Dealing Day, to be dealt with on the basis of the net asset value per share applicable on that Valuation Day. Payment for redemptions is expected to be made within 2 Business Days after the Dealing Day. Any cashing-in before the end of the RHP may have a negative consequence on your investment.

## How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person that advised on or sold this product, you can use different communication channels: by email to [complaint@nspgroup.lu](mailto:complaint@nspgroup.lu), by letter to 11, Boulevard de la Foire, L-1528 Luxembourg, Grand Duchy of Luxembourg, by phone calling the number (+352) 26 27 11 1.

In all cases, the complainant must clearly indicate their contact details (name, address, phone number or email address) and provide a brief explanation of the claim. More information is available on our website [www.nspgroup.com](http://www.nspgroup.com).

## Other relevant information

**Investment Manager:** Epicure Investment Management LLC, 666 Tamin Street West Bay, Doha Qatar 3rd Floor, QIC Annex Building.

**Performance scenarios:** You can find previous performance scenarios updated on a monthly basis at <https://nspartners.priips-scenarios.com/LU1121649369/en/KID/>.

**Past performance:** You can download the past performance over the last 9 years from our website at <https://nspartners.priips-performance-chart.com/LU1121649369/en/KID/>.