

# Semi-Annual Report and Unaudited Financial Statements

**For the financial period ended 31 May 2023**

**Dimensional Funds plc**

Authorised and Regulated by the Central Bank of Ireland

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No marketing notification has been submitted in Germany for the following Funds of Dimensional Funds plc:

Emerging Markets Value II Fund  
European Core Equity Fund  
Global Core Equity II Fund  
Global Core Fixed Income Fund  
Global Short Fixed Income II Fund  
Global Value Fund  
Japan Core Equity Fund  
Sterling Inflation Linked Intermediate Duration Fixed Income Fund  
U.S. Core Equity Fund  
U.S. Small Companies II Fund  
U.S. Value Fund

Accordingly, these Funds must not be publicly marketed in Germany.

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# General Information

## Board of Directors\*:

Peter Blessing (Irish)\*\*  
Nathan Lacaze (Italian & Australian)  
Catherine L. Newell (American)  
Victoria Parry (British)\*\*  
Gerard O'Reilly (Irish)  
John Romiza (American)\*\*\*

## Management Company:

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North Wall Quay  
Dublin 1  
Ireland

## Investment Managers:

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8 Marina View  
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Suite 33-01  
Singapore 018960

Dimensional Japan Ltd.  
Kokusai Building  
Suite 808  
3-1-1 Marunouchi  
Chiyoda-ku  
Tokyo 100-0005  
Japan

## Independent Auditors:

PricewaterhouseCoopers  
Chartered Accountants and Statutory Audit Firm  
One Spencer Dock  
North Wall Quay  
Dublin 1  
Ireland

\* Non-executive Directors

\*\* Independent Directors

\*\*\* Chairperson

## Registered Office:

3 Dublin Landings  
North Wall Quay  
Dublin 1  
Ireland

## Administrator:

State Street Fund Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Depository:

State Street Custodial Services (Ireland) Limited  
78 Sir John Rogerson's Quay  
Dublin 2  
Ireland

## Listing Sponsor:

A&L Listing  
3 Dublin Landings  
North Wall Quay  
Dublin 1  
Ireland

## Legal Advisers in Ireland:

A&L Goodbody LLP  
3 Dublin Landings  
North Wall Quay  
Dublin 1  
Ireland

## Secretary:

Goodbody Secretarial Limited  
3 Dublin Landings  
North Wall Quay  
Dublin 1  
Ireland

# Investment Manager's Reports

## Emerging Markets Large Cap Core Equity Fund

The Emerging Markets Large Cap Core Equity Fund (the "Fund") invests in large cap companies with increased exposure to companies with smaller relative market capitalisations, lower relative prices, and higher profitability across emerging markets. As of 31 May 2023, the Fund had holdings in approximately 1,290 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 0.07%. This compares to a total return of -0.37% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's emphasis on value stocks contributed positively to performance relative to the Index. The Fund's emphasis on high profitability stocks also contributed positively to relative performance, as these stocks outperformed. The Index has been included for market context purposes only.

## Emerging Markets Sustainability Core Equity Fund

The Emerging Markets Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2023, the Fund had holdings in approximately 3,560 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets large cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.80%. This compares to a total return of -0.37% for the MSCI Emerging Markets Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's emphasis on value stocks contributed positively to performance relative to the Index. The Fund's emphasis on high profitability stocks also contributed positively to relative performance, as these stocks outperformed. The Index has been included for market context purposes only.

## Emerging Markets Value Fund

The Emerging Markets Value Fund (the "Fund") invests in low relative price (value) companies across emerging markets. As of 31 May 2023, the Fund had holdings in approximately 2,910 companies. This reflects our approach of seeking to deliver highly diversified exposure to emerging markets value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.37%. This compares to a total return of 0.82% for the MSCI Emerging Markets Value Index (the "Index"). With low relative price (value) stocks outperforming high relative price (growth) stocks, the Fund's greater emphasis on value stocks contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

## Euro Inflation Linked Intermediate Duration Fixed Income Fund

The Euro Inflation Linked Intermediate Duration Fixed Income Fund (the "Fund") invests in EUR inflation linked issues of Eurozone governments with maturities between three and 20 years. As of 31 May 2023, the Fund's (EUR) average real yield to maturity was 0.31%.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was -0.96%. This compares to a return of -0.68% for the blended Index composed of 50% Bloomberg France Government EMU HICP Linked 5-15 Year Bond Index and 50% Bloomberg Germany Government Inflation Linked 5-15 Year Index (the "Index").

Realised real term premiums were broadly negative for both German and French inflation-linked bonds as longer-term inflation-linked bonds underperformed their shorter-term counterparts. German inflation-linked bonds generally outperformed their duration-matched French counterparts. As a result, the Fund's underweight to German inflation-linked bonds and overweight to French inflation-linked bonds with intermediate-term maturities detracted from relative performance. The Index has been included for market context purposes only.

## European Small Companies Fund

The European Small Companies Fund (the "Fund") invests in small cap companies across Europe. As of 31 May 2023, the Fund had holdings in approximately 1,350 companies. This reflects our approach of seeking to deliver highly diversified exposure to European small cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 3.13%. This compares to a return of 2.18% for the MSCI Europe Small Cap Index (the "Index"). The Fund's focus on small cap stocks contributed positively to performance relative to the index, as larger small caps held by the index underperformed. The Fund's exclusion of stocks with the lowest profitability and highest relative price also contributed positively to relative performance, as these stocks underperformed. Additionally, the Fund's exclusion of stocks with high asset growth contributed positively to relative performance, as those stocks underperformed. The Index has been included for market context purposes only.

## European Value Fund

The European Value Fund (the "Fund") invests in large cap low relative price (value) companies across Europe. As of 31 May 2023, the Fund had holdings in approximately 210 companies. This reflects our approach of seeking to deliver highly diversified exposure to European large cap value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 2.40%. This compares to a return of 1.83% for the MSCI Europe Value Index (the "Index"). The Fund's greater emphasis on value stocks contributed positively to performance relative to the index, as deeper value stocks outperformed. The Index has been included for market context purposes only.

## Global Core Equity Fund

The Global Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations,

# Investment Manager's Reports (continued)

## Global Core Equity Fund (continued)

lower relative prices, and higher profitability across developed markets. As of 31 May 2023, the Fund had holdings in approximately 8,410 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -0.37%. This compares to a total return of 3.92% for the MSCI World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. The Index has been included for market context purposes only.

## Global Core Fixed Income Fund

The Global Core Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum and may also invest in fixed income instruments rated BB+ through BB-. As of 31 May 2023, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 8 currencies. The weighted average duration of the Fund at the end of May was at 6.32 years, and the Fund had an (GBP) average yield to maturity of 4.92%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.13%. This compares to a return of 1.22% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted in the short-to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to five-year maturity range and the 10- to 20-year maturity range. The Fund remained underweight short-term bonds and overweight intermediate-term bonds denominated in the Australian dollar, euro, and US dollar relative to the Index. Realised term premiums were mixed across global developed markets. The Fund's overweight to intermediate-term bonds and underweight to short-term bonds generally detracted from relative performance. Conversely, the Fund's underweight to bonds denominated in the British pound and euro, with maturities longer than 20-years, contributed positively to relative performance as those bonds were among the worst performers during the period.

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds rated BBB and underweight to government bonds contributed positively to relative performance.

The Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

## Global Short Fixed Income Fund

The Global Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 18 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (EUR) average yield to maturity was 3.33%.

Over the six-month period ending 31 May 2023, the total return of the Fund in euro (the base currency of the Fund) was 0.66%. This compares to a return of 0.50% for the FTSE World Government Bond Index 1-5 Years (hedged to EUR) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 1.90 years at the beginning of the period to 0.89 year at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years.

Realised term premiums were mixed across global developed markets. The Fund's overweight to shorter-term bonds denominated in the Canadian dollar and underweight to longer-term bonds denominated in the British pound contributed positively to relative performance. The Fund's overweight to Australian dollar-denominated bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

## Global Short-Term Investment Grade Fixed Income Fund

The Global Short-Term Investment Grade Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 23 countries, as well as supranational organisations, and invested in 9 currencies. The Fund's (USD) average yield to maturity was 4.96%.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) 2.03%. This compares to a return of 2.25% for the Bloomberg Global Aggregate Credit 1-5 Years (hedged to USD) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 2.58 years at the beginning of the period to 1.87 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.72 years. Realised term premiums were mixed across global developed markets. The Fund's overweight to longer-term bonds denominated in the euro detracted from relative performance. The Fund's underweight to longer-term bonds denominated in the US dollar also detracted from relative performance, as longer-term US dollar-denominated bonds were among the best performers during the period.

## Investment Manager's Reports (continued)

### Global Short-Term Investment Grade Fixed Income Fund (continued)

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. However, this had a negligible impact on relative performance. The Index has been included for market context purposes only.

### Global Small Companies Fund

The Global Small Companies Fund (the "Fund") invests in small cap companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 6,570 companies. This reflects our approach of seeking to deliver highly diversified exposure to small cap companies in developed markets.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -3.61%. This compares to a return of -2.19% for the MSCI World Small Cap Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from performance relative to the index, as these stocks outperformed. The Index has been included for market context purposes only.

### Global Sustainability Core Equity Fund

The Global Sustainability Core Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations. As of 31 May 2023, the Fund had holdings in approximately 6,310 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 1.22%. This compares to a total return of 3.92% for the MSCI World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. Conversely, the Fund's sustainability considerations contributed positively to performance relative to the Index. The portfolio's underweight to energy stocks contributed positively to relative performance as energy was the worst performing sector. The Index has been included for market context purposes only.

### Global Sustainability Fixed Income Fund

The Global Sustainability Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities at or below 20 years. As of 31 May 2023, the Fund was diversified across issuers from 20 countries, as well as supranational organisations, and invested in 10 currencies. The weighted average duration of the Fund at the end of May was 6.33 years, and the Fund had an (GBP) average yield to maturity of 4.87%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.23%. This compares to a return of 1.22% for the Bloomberg Global Aggregate Bond Index (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted in the short- to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to five-year maturity range and the 10- to 20-year maturity range. The Fund remained underweight short-term bonds and overweight intermediate-term bonds denominated in the Australian dollar, euro, and US dollar relative to the Index. Realised term premiums were mixed across global developed markets. The Fund's overweight to intermediate-term bonds and underweight to short-term bonds generally detracted from relative performance. Conversely, the Fund's underweight to bonds denominated in the British pound and euro, with maturities longer than 20-years, contributed positively to relative performance as those bonds were among the worst performers during the period.

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds rated BBB and underweight to government bonds contributed positively to relative performance.

The Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

### Global Sustainability Short Fixed Income Fund

The Global Sustainability Short Fixed Income Fund (the "Fund") invests in high-quality fixed income instruments with maturities at or below five years. As of 31 May 2023, the Fund was diversified across issuers from 21 countries, as well as supranational organisations, and invested in 10 currencies. The Fund's (GBP) average yield to maturity was 4.96%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.28%. This compares to a return of 1.56% for the Bloomberg Global Aggregate Bond Index 1-5 Years (hedged to GBP) (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 2.89 years at the beginning of the period to 1.80 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.72 years. Realised term premiums were mixed across global developed markets. The Fund's overweight to longer-term bonds denominated in the British pound and euro and exclusion of bonds denominated in the Chinese yuan and underweight to bonds denominated in the Japanese yen detracted from relative performance.



# Investment Manager's Reports (continued)

## Global Sustainability Short Fixed Income Fund (continued)

Credit spreads were relatively wide during the period, indicating larger expected credit premiums. As such, the Fund focused on corporate bonds rated single-A and BBB and was overweight these securities relative to the Index. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's overweight to corporate bonds and underweight to government bonds contributed positively to relative performance. The Index has been included for market context purposes only.

## Global Targeted Value Fund

The Global Targeted Value Fund (the "Fund") invests in small and mid cap low relative price (value) companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 4,400 companies. This reflects our approach of seeking to deliver highly diversified exposure to small and mid cap developed markets value companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -6.35%. This compares to a total return of -5.21% for the MSCI World SMID Value Index (the "Index"). The Fund's greater emphasis on small cap stocks detracted from performance relative to the index, as small cap stocks underperformed large cap stocks. The Fund's greater emphasis on value stocks also detracted from relative performance, as deeper value stocks underperformed. The Index has been included for market context purposes only.

## Global Ultra Short Fixed Income Fund

The Global Ultra Short Fixed Income Fund (the "Fund") invests in fixed income instruments within the investment grade spectrum with maturities up to two years. As of 31 May 2023, the Fund was diversified across issuers from 20 countries, as well as supranational organisations, and invested in 8 currencies. The Fund's (GBP) average yield to maturity was 5.03%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was 1.70%. This compares to a return of 1.90% for the ICE BofA British Pound 1-Month Deposit Offered Rate Constant Maturity Index (the "Index").

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund's weighted average duration was shortened from 0.86 year at the beginning of the period to 0.63 year at the end of the period. As of the end of May, the Index's weighted average duration was 0.08 year.

Realised term premiums were mixed across global developed markets but were generally negative within the ultrashort-term segment, as longer-term securities generally underperformed shorter-term securities. As a result, the Fund's inclusion of securities with maturities longer than one-month was the primary detractor from relative performance.

Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. However, the Fund's inclusion of corporate bonds also generally detracted from relative performance due to their longer maturities relative to the Index. The Index has been included for market context purposes only.

## Global Value Fund

The Global Value Fund (the "Fund") invests in large cap low relative price (value) companies across developed markets. As of 31 May 2023, the Fund had holdings in approximately 750 companies. This reflects our approach of seeking to deliver highly diversified exposure to large cap value companies in developed markets.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -3.09%. This compares to a return of -4.28% for the MSCI World Value Index (the "Index"). Compositional differences stemming from different value definitions between the Fund and the Index contributed positively to performance relative to the Index. The Index has been included for market context purposes only.

## Pacific Basin Small Companies Fund

The Pacific Basin Small Companies Fund (the "Fund") invests in small cap companies across Pacific Basin markets. As of 31 May 2023, the Fund had holdings in approximately 3,190 companies. This reflects our approach of seeking to deliver highly diversified exposure to Pacific Basin small cap companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was 2.08%. This compares to a total return of 2.73% for the MSCI Pacific Small Cap Index (the "Index"). The Fund's inclusion of Korea and Taiwan contributed positively to performance relative to the Index, as these stocks outperformed. Despite this, valuation timing differences between the Fund and the Index detracted from relative performance, resulting in underperformance. The Index has been included for market context purposes only.

## Sterling Inflation Linked Intermediate Duration Fixed Income Fund

The Sterling Inflation Linked Intermediate Fund (the "Fund") invests in sterling inflation linked issues of the U.K. government with maturities between three and 20 years. As of 31 May 2023, the Fund's (GBP) average real yield to maturity was 0.63%.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was -3.53%. This compares to the return of -4.05% for the Bloomberg UK Government Inflation Linked 5-15 Year Bond Index (the "Index").

Realised real term premiums were broadly negative for British pound inflation-linked bonds as longer-term inflation-linked bonds underperformed their shorter-term counterparts. As a result, the Fund's inclusion of inflation-linked bonds with maturities shorter than five years contributed positively to performance relative to the 5- to 15-year Index. The Index has been included for market context purposes only.



# Investment Manager's Reports (continued)

## U.S. Core Equity Fund

The U.S. Core Equity Fund (the "Fund") invests in U.S. companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. As of 31 May 2023, the Fund had holdings in approximately 1,930 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -2.00%. This compares to a total return of 2.12% for the Russell 3000 Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. Additionally, the Fund's emphasis on high profitability stocks, particularly within value stocks, detracted from relative performance, as these stocks underperformed. The Index has been included for market context purposes only.

## U.S. Small Companies Fund

The U.S. Small Companies Fund (the "Fund") invests in U.S. small companies. As of 31 May 2023, the Fund had holdings in approximately 1,860 companies. This reflects our approach of seeking to deliver highly diversified exposure to U.S. small companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in U.S. dollars (the base currency of the Fund) was -7.14%. This compares to a total return of -6.74% for the Russell 2000 Index (the "Index"). The Fund's exclusion of stocks with the lowest profitability and highest relative price detracted from performance relative to the Index, as those stocks outperformed. The Index has been included for market context purposes only.

## World Allocation 20/80 Fund

The World Allocation 20/80 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in high quality fixed income issues with maturities at or below five years. The aggregate exposure to equity and fixed income securities is approximately 20% and 80%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 13,930 companies. This reflects our approach of seeking to deliver highly diversified holdings in developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 20/80 Fund in British pounds (the base currency of the Fund) was 0.43%. This compares to a return of 0.90% for the 20% MSCI All Country World Index / 80% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 20/80 Fund was diversified across approximately 1,020 bonds from 23 different countries.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in a decrease in the Fund's weighted average duration from 1.84 years at the beginning of the period to 1.08 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

## World Allocation 40/60 Fund

The World Allocation 40/60 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 40% and 60%, respectively.

As of 31 May 2023, the equity component of the World Allocation 40/60 Fund had holdings in approximately 15,350 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the Fund in British pounds (the base currency of the Fund) was -0.63%. This compares to a return of 0.54% for the 40% MSCI All Country World Index / 60% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 40/60 Fund was diversified across approximately 1,480 bonds from 24 different countries.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in

## Investment Manager's Reports (continued)

### World Allocation 40/60 Fund (continued)

a decrease in the Fund's weighted average duration from 2.07 years at the beginning of the period to 1.26 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

### World Allocation 60/40 Fund

The World Allocation 60/40 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 60% and 40%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 10,730 companies. This reflects our approach of seeking to deliver a highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 60/40 Fund in British pounds (the base currency of the Fund) was -1.91%. This compares to a return of 0.17% for the 60% MSCI All Country World Index / 40% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 60/40 Fund was diversified across approximately 1,290 bonds from 24 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted within the Fund's eligible universe, indicating smaller expected term premiums. As such, the Fund focused on shorter-term British pound- and euro-denominated bonds, resulting in a decrease in the Fund's weighted average duration from 2.70 years at the beginning of the period to 1.88 years at the end of the period. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound

and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

### World Allocation 80/20 Fund

The World Allocation 80/20 Fund (the "Fund") invests in equity securities of companies across developed and emerging markets and fixed income securities of issuers in developed markets. The equity component of the Fund will generally have increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability. The fixed income component generally invests in fixed income instruments with maturities at or below twenty years within the investment grade spectrum and may also invest in securities rated BB+ through BB-. The aggregate exposure to equity and fixed income securities is approximately 80% and 20%, respectively.

As of 31 May 2023, the equity component of the Fund had holdings in approximately 15,460 companies. This reflects our approach of seeking to deliver highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the total return of the World Allocation 80/20 Fund in British pounds (the base currency of the Fund) was -2.37%. This compares to a return of -0.21% for the 80% MSCI All Country World Index / 20% FTSE World Government Bond Index 1-5 Years (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

As of 31 May 2023, the fixed income component of the World Allocation 80/20 Fund was diversified across approximately 1,040 bonds from 24 different countries as well as supranational organisations.

During the period, eligible global developed yield curves were generally flat to inverted in the short-to intermediate-term segments, but upwardly sloped in the 10- to 20-year segment. As such, the Fund increased its allocation to bonds in the zero- to three-year maturity range and the 10- to 20-year maturity range. Overall, the weighted average duration of the Fund decreased from 4.51 years at the beginning of the period to 4.08 years at the end of the period, but remained longer than that of the Index. As of the end of May, the Index's weighted average duration was 2.69 years. Realised term premiums were mixed across global developed markets. The Fund's underweight to longer-term bonds and overweight to shorter-term bonds denominated in the British pound and euro contributed positively to relative performance, as realised term premiums were generally negative in those markets. Realised credit premiums were positive across global developed markets, as corporate bonds generally outperformed government bonds. As a result, the Fund's inclusion of corporate bonds also contributed positively to relative

# Investment Manager's Reports (continued)

## World Allocation 80/20 Fund (continued)

performance. Conversely, the Fund's underweight to bonds denominated in the Japanese yen detracted from relative performance, as these bonds were among the best performers in global developed markets for the period. The Index has been included for market context purposes only.

## World Equity Fund

The World Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets.

As of 31 May 2023, the Fund had holdings in approximately 13,160 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Over the six-month period ending 31 May 2023, the return of the Fund in British pounds (the base currency of the Fund) was -4.20%. This compares to a return of -0.60% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

## World Sustainability Equity Fund\*

The World Sustainability Equity Fund (the "Fund") invests in companies with increased exposure to companies with smaller market capitalisations, lower relative prices, and higher profitability across developed and emerging markets, while also adjusting the composition of the Fund based on environmental and sustainability impact considerations.

As of 31 May 2023, the Fund had holdings in approximately 3,080 companies. This reflects our approach of delivering highly diversified exposure to developed and emerging markets companies.

Since April 1, 2023, the first full month since the Fund's inception, through 31 May 2023, the return of the Fund in British pounds (the base currency of the Fund) was -2.52%. This compares to a return of 0.11% for the MSCI All Country World Index (the "Index"). The Fund's emphasis on small cap stocks detracted from performance relative to the Index, as small cap stocks underperformed large cap stocks. With low relative price (value) stocks underperforming high relative price (growth) stocks, the Fund's emphasis on value stocks also detracted from relative performance. The Index has been included for market context purposes only.

\* The World Sustainability Equity Fund launched on 28 March 2023.

**Dimensional Ireland Limited**  
**20 July 2023**

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022

	Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Sustainability Core Equity Fund		Emerging Markets Value Fund	
		31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		782,507	762,795	218,114	119,741	1,248,931	1,199,660
Cash and cash equivalents	6	1,861	3,110	686	796	5,217	3,493
Cash collateral received	4	3,166	2,585	1,353	1,392	4,795	3,849
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		652	462	833	1,285	507	436
Receivable for securities sold		7	230	24	4	56	346
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		3,257	3,303	376	124	4,573	5,908
Amounts receivable from Investment Manager		-	-	90	90	-	-
Prepaid fees		-	36	26	18	18	19
<b>Total assets</b>		<b>791,450</b>	<b>772,521</b>	<b>221,502</b>	<b>123,450</b>	<b>1,264,097</b>	<b>1,213,711</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		-	-	(6)	-	-	-
Payable under securities loan agreements	4	(3,166)	(2,585)	(1,353)	(1,392)	(4,795)	(3,849)
Management fees payable		(202)	(166)	(161)	(63)	(863)	(740)
Payable for shares repurchased		(421)	(378)	(1,572)	(2)	(789)	(301)
Payable for securities purchased		(190)	(1,244)	(3)	(479)	-	(1,227)
Distributions payable		-	(903)	(228)	(846)	(1,110)	(10,554)
Capital gains tax payable		(637)	(1,127)	(138)	(49)	(3,218)	(4,248)
Accrued expenses		(299)	(236)	(180)	(93)	(738)	(415)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(4,915)</b>	<b>(6,639)</b>	<b>(3,641)</b>	<b>(2,924)</b>	<b>(11,513)</b>	<b>(21,334)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>786,535</b>	<b>765,882</b>	<b>217,861</b>	<b>120,526</b>	<b>1,252,584</b>	<b>1,192,377</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund		European Value Fund	
		31 May 2023 Unaudited EUR '000	30 Nov 2022 Audited EUR '000	31 May 2023 Unaudited EUR '000	30 Nov 2022 Audited EUR '000	31 May 2023 Unaudited EUR '000	30 Nov 2022 Audited EUR '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		65,081	69,118	141,584	137,525	114,481	112,149
Cash and cash equivalents	6	296	217	879	362	261	238
Cash collateral received	4	-	-	2,455	3,421	5,519	2,216
Unrealised gain on forward contracts		-	-	-	-	-	-
Receivable for shares sold		149	32	70	79	49	13
Receivable for securities sold		-	-	94	137	493	-
Interest and tax reclaims receivable		361	181	-	-	-	-
Dividends and tax reclaims receivable		-	-	908	536	659	341
Amounts receivable from Investment Manager		3	3	-	-	-	-
Prepaid fees		-	-	4	2	4	2
<b>Total assets</b>		<b>65,890</b>	<b>69,551</b>	<b>145,994</b>	<b>142,062</b>	<b>121,466</b>	<b>114,959</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	-	-	(2,455)	(3,421)	(5,519)	(2,216)
Management fees payable		(18)	(20)	(95)	(84)	(54)	(47)
Payable for shares repurchased		(47)	(181)	(693)	(24)	(645)	(14)
Payable for securities purchased		-	-	(43)	(136)	-	(45)
Distributions payable		-	(1,324)	(182)	(1,272)	(31)	(1,072)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(30)	(20)	(107)	(69)	(60)	(32)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(95)</b>	<b>(1,545)</b>	<b>(3,575)</b>	<b>(5,006)</b>	<b>(6,309)</b>	<b>(3,426)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>65,795</b>	<b>68,006</b>	<b>142,419</b>	<b>137,056</b>	<b>115,157</b>	<b>111,533</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
		31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited EUR '000	30 Nov 2022 Audited EUR '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		5,317,896	5,005,040	558,619	520,530	2,856,316	2,803,872
Cash and cash equivalents	6	13,867	9,851	5,410	1,967	77,812	35,239
Cash collateral received	4	64,545	43,794	12,968	33,108	42,653	2,635
Unrealised gain on forward contracts		-	-	6,430	23,402	27,025	82,594
Receivable for shares sold		5,314	5,388	4,571	941	6,422	8,159
Receivable for securities sold		478	5,009	5,830	2,400	2,116	29,637
Interest and tax reclaims receivable		-	-	4,888	3,297	12,882	15,398
Dividends and tax reclaims receivable		13,883	9,542	13	6	-	-
Amounts receivable from Investment Manager		-	-	-	-	-	-
Prepaid fees		9	9	3	-	6	6
<b>Total assets</b>		<b>5,415,992</b>	<b>5,078,633</b>	<b>598,732</b>	<b>585,651</b>	<b>3,025,232</b>	<b>2,977,540</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		-	-	(2,352)	(7,822)	(30,489)	(12,319)
Payable under securities loan agreements	4	(64,545)	(43,794)	(12,968)	(33,108)	(42,653)	(2,635)
Management fees payable		(2,012)	(1,716)	(223)	(205)	(1,034)	(1,047)
Payable for shares repurchased		(7,547)	(2,502)	(186)	(1,000)	(26,292)	(43,809)
Payable for securities purchased		(50)	(1,976)	(2,392)	(475)	(17,889)	(5,694)
Distributions payable		(9,173)	(27,066)	(3,660)	(3,093)	(12,452)	(15,408)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(1,750)	(1,076)	(192)	(122)	(1,023)	(689)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(85,077)</b>	<b>(78,130)</b>	<b>(21,973)</b>	<b>(45,825)</b>	<b>(131,832)</b>	<b>(81,601)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>5,330,915</b>	<b>5,000,503</b>	<b>576,759</b>	<b>539,826</b>	<b>2,893,400</b>	<b>2,895,939</b>

The accompanying notes form an integral part of the financial statements.



# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund	
		31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		1,502,162	1,424,737	1,038,592	1,017,929	3,068,284	2,763,370
Cash and cash equivalents	6	16,224	15,214	3,674	2,743	8,094	4,966
Cash collateral received	4	11,243	16,675	22,602	13,992	44,072	26,198
Unrealised gain on forward contracts		14,813	39,818	-	-	-	-
Receivable for shares sold		2,053	1,288	1,139	1,933	7,941	9,381
Receivable for securities sold		-	-	390	385	258	575
Interest and tax reclaims receivable		10,426	9,972	-	-	-	-
Dividends and tax reclaims receivable		5	2	2,469	1,656	6,664	4,116
Amounts receivable from Investment Manager		1	1	-	-	10	10
Prepaid fees		3	-	6	3	-	-
<b>Total assets</b>		<b>1,556,930</b>	<b>1,507,707</b>	<b>1,068,872</b>	<b>1,038,641</b>	<b>3,135,323</b>	<b>2,808,616</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		(18,956)	(31,251)	-	-	(30)	-
Payable under securities loan agreements	4	(11,243)	(16,675)	(22,602)	(13,992)	(44,072)	(26,198)
Management fees payable		(548)	(488)	(588)	(526)	(1,146)	(950)
Payable for shares repurchased		(4,913)	(1,450)	(1,265)	(1,101)	(2,548)	(2,312)
Payable for securities purchased		-	(8,440)	(415)	(18)	(3,621)	(2,842)
Distributions payable		(8,019)	(8,986)	(1,450)	(3,762)	(4,259)	(11,033)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(522)	(339)	(381)	(217)	(808)	(428)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(44,201)</b>	<b>(67,629)</b>	<b>(26,701)</b>	<b>(19,616)</b>	<b>(56,484)</b>	<b>(43,763)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,512,729</b>	<b>1,440,078</b>	<b>1,042,171</b>	<b>1,019,025</b>	<b>3,078,839</b>	<b>2,764,853</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Global Sustainability Fixed Income Fund		Global Sustainability Short Fixed Income Fund		Global Targeted Value Fund	
		31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		517,712	478,259	309,055	209,208	3,949,797	4,074,698
Cash and cash equivalents	6	763	650	844	177	21,324	8,355
Cash collateral received	4	687	598	203	-	46,675	39,818
Unrealised gain on forward contracts		7,246	17,810	3,382	7,928	-	-
Receivable for shares sold		1,294	1,311	1,098	966	9,709	5,612
Receivable for securities sold		7,707	-	-	5,849	7,089	2,549
Interest and tax reclaims receivable		4,257	3,784	1,922	1,563	-	-
Dividends and tax reclaims receivable		-	-	-	-	12,383	8,577
Amounts receivable from Investment Manager		4	4	46	46	-	-
Prepaid fees		4	-	4	6	11	11
<b>Total assets</b>		<b>539,674</b>	<b>502,416</b>	<b>316,554</b>	<b>225,743</b>	<b>4,046,988</b>	<b>4,139,620</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		(2,612)	(4,148)	(2,533)	(764)	-	-
Payable under securities loan agreements	4	(687)	(598)	(203)	-	(46,675)	(39,818)
Management fees payable		(208)	(187)	(148)	(77)	(2,682)	(2,478)
Payable for shares repurchased		(229)	(667)	(651)	(69)	(7,281)	(2,880)
Payable for securities purchased		(2,081)	(6,919)	(453)	(4,495)	(151)	(1,086)
Distributions payable		(2,101)	(2,199)	(1,511)	(1,840)	(4,988)	(19,462)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(153)	(83)	(177)	(111)	(1,340)	(833)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(8,071)</b>	<b>(14,801)</b>	<b>(5,676)</b>	<b>(7,356)</b>	<b>(63,117)</b>	<b>(66,557)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>531,603</b>	<b>487,615</b>	<b>310,878</b>	<b>218,387</b>	<b>3,983,871</b>	<b>4,073,063</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
		31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		812,330	669,263	1,063,089	1,008,434	106,950	118,562
Cash and cash equivalents	6	7,131	701	2,084	3,054	591	492
Cash collateral received	4	1,473	2,115	16,581	1,834	4,232	3,007
Unrealised gain on forward contracts		11,588	44,353	-	-	1	-
Receivable for shares sold		1,194	1,526	4,561	2,003	109	117
Receivable for securities sold		-	-	277	3,700	97	72
Interest and tax reclaims receivable		5,725	5,283	-	-	-	-
Dividends and tax reclaims receivable		-	-	3,794	2,686	860	509
Amounts receivable from Investment Manager		40	40	-	-	61	61
Prepaid fees		12	4	-	-	1	1
<b>Total assets</b>		<b>839,493</b>	<b>723,285</b>	<b>1,090,386</b>	<b>1,021,711</b>	<b>112,902</b>	<b>122,821</b>
<b>Liabilities</b>							
Unrealised loss on forward contracts		(3,192)	(10,355)	(25)	-	-	-
Payable under securities loan agreements	4	(1,473)	(2,115)	(16,581)	(1,834)	(4,232)	(3,007)
Management fees payable		(235)	(258)	(489)	(417)	(129)	(125)
Payable for shares repurchased		(1,467)	(4,645)	(3,602)	(2,618)	(254)	(294)
Payable for securities purchased		(2,181)	-	-	(239)	-	(5)
Distributions payable		(3,484)	(3,302)	(3,321)	(6,514)	(115)	(526)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(216)	(139)	(327)	(187)	(118)	(69)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(12,248)</b>	<b>(20,814)</b>	<b>(24,345)</b>	<b>(11,809)</b>	<b>(4,848)</b>	<b>(4,026)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>827,245</b>	<b>702,471</b>	<b>1,066,041</b>	<b>1,009,902</b>	<b>108,054</b>	<b>118,795</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund	
		31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000	31 May 2023 Unaudited USD '000	30 Nov 2022 Audited USD '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		1,027,998	1,001,752	47,152	48,106	237,716	222,840
Cash and cash equivalents	6	594	-	145	156	432	443
Margin cash		-	-	-	-	-	97
Cash collateral received	4	-	-	195	111	2,342	1,568
Unrealised gain on forward contracts		-	-	-	-	-	-
Unrealised gain on futures contracts		-	-	-	-	-	54
Receivable for shares sold		3,678	3,041	173	89	662	2,139
Receivable for securities sold		-	-	-	-	29	7
Interest and tax reclaims receivable		3,817	3,535	-	-	-	-
Dividends and tax reclaims receivable		-	-	60	59	224	205
Amounts receivable from Investment Manager		-	-	6	6	-	-
Prepaid fees		3	3	1	1	4	2
<b>Total assets</b>		<b>1,036,090</b>	<b>1,008,331</b>	<b>47,732</b>	<b>48,528</b>	<b>241,409</b>	<b>227,355</b>
<b>Liabilities</b>							
Bank overdraft		-	(288)	-	-	-	-
Unrealised loss on forward contracts		-	-	-	-	-	-
Payable under securities loan agreements	4	-	-	(195)	(111)	(2,342)	(1,568)
Management fees payable		(264)	(240)	(17)	(15)	(114)	(95)
Payable for shares repurchased		(1,237)	(1,071)	(27)	(7)	(218)	(92)
Payable for securities purchased		-	-	(143)	(95)	-	(455)
Distributions payable		(12,343)	(9,173)	-	-	(76)	(205)
Capital gains tax payable		-	-	-	-	-	-
Accrued expenses		(334)	(216)	(15)	(8)	(132)	(83)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(14,178)</b>	<b>(10,988)</b>	<b>(397)</b>	<b>(236)</b>	<b>(2,882)</b>	<b>(2,498)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>1,021,912</b>	<b>997,343</b>	<b>47,335</b>	<b>48,292</b>	<b>238,527</b>	<b>224,857</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	World Allocation 20/80 Fund		World Allocation 40/60 Fund		World Allocation 60/40 Fund	
		31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		128,929	117,782	873,354	858,716	2,267,335	2,154,474
Cash and cash equivalents	6	598	248	236	-	6,576	1,352
Cash collateral received	4	309	494	-	-	15,378	11,026
Unrealised gain on forward contracts		523	172	109	9	330	4
Receivable for shares sold		121	59	1,318	1,254	4,072	3,494
Receivable for securities sold		128	-	-	851	215	1,715
Interest and tax reclaims receivable		97	110	-	-	-	-
Dividends and tax reclaims receivable		740	750	5,573	7,134	12,627	9,288
Amounts receivable from Investment Manager		49	45	339	327	342	316
Prepaid fees		4	-	1	1	1	2
<b>Total assets</b>		<b>131,498</b>	<b>119,660</b>	<b>880,930</b>	<b>868,292</b>	<b>2,306,876</b>	<b>2,181,671</b>
<b>Liabilities</b>							
Bank overdraft		-	-	-	(265)	-	-
Unrealised loss on forward contracts		(870)	(683)	(1,101)	(731)	(2,251)	(2,472)
Payable under securities loan agreements	4	(309)	(494)	-	-	(15,378)	(11,026)
Management fees payable		(58)	(53)	(385)	(372)	(1,092)	(1,000)
Payable for shares repurchased		(315)	(9)	(1,097)	(442)	(3,170)	(1,768)
Payable for securities purchased		(172)	(1,121)	(365)	(690)	(5,880)	(1,512)
Distributions payable		(113)	(141)	(988)	(1,423)	(2,065)	(3,498)
Capital gains tax payable		-	-	-	-	(230)	(185)
Accrued expenses		(44)	(27)	(215)	(196)	(640)	(478)
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(1,881)</b>	<b>(2,528)</b>	<b>(4,151)</b>	<b>(4,119)</b>	<b>(30,706)</b>	<b>(21,939)</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>129,617</b>	<b>117,132</b>	<b>876,779</b>	<b>864,173</b>	<b>2,276,170</b>	<b>2,159,732</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

	Note	World Allocation 80/20 Fund		World Equity Fund		World Sustainability Equity Fund*	
		31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000	31 May 2023 Unaudited GBP '000	30 Nov 2022 Audited GBP '000
<b>Assets</b>							
Financial assets at fair value through profit or loss		756,222	652,133	2,382,766	2,436,042	45,107	-
Cash and cash equivalents	6	1,126	1,621	5,651	7,873	-	-
Cash collateral received	4	-	-	29,896	24,266	230	-
Unrealised gain on forward contracts		8	9	38	-	-	-
Receivable for shares sold		2,221	748	3,741	2,548	727	-
Receivable for securities sold		-	-	563	407	-	-
Interest and tax reclaims receivable		-	-	-	-	-	-
Dividends and tax reclaims receivable		3,943	5,672	6,291	5,021	87	-
Amounts receivable from Investment Manager		607	564	-	-	32	-
Prepaid fees		-	-	7	5	-	-
<b>Total assets</b>		<b>764,127</b>	<b>660,747</b>	<b>2,428,953</b>	<b>2,476,162</b>	<b>46,183</b>	<b>-</b>
<b>Liabilities</b>							
Bank overdraft		-	-	-	-	(509)	-
Unrealised loss on forward contracts		(431)	(602)	(65)	-	(4)	-
Payable under securities loan agreements	4	-	-	(29,896)	(24,266)	(230)	-
Management fees payable		(633)	(573)	(1,221)	(1,184)	(22)	-
Payable for shares repurchased		(1,701)	(585)	(4,952)	(3,205)	-	-
Payable for securities purchased		(1,281)	(1,445)	(33)	(24)	(1)	-
Distributions payable		(648)	(1,044)	(2,756)	(12,443)	(3)	-
Capital gains tax payable		-	-	(1,660)	(1,814)	(6)	-
Accrued expenses		(111)	(93)	(810)	(498)	(39)	-
<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>		<b>(4,805)</b>	<b>(4,342)</b>	<b>(41,393)</b>	<b>(43,434)</b>	<b>(814)</b>	<b>-</b>
<b>Net assets attributable to holders of redeemable shares</b>		<b>759,322</b>	<b>656,405</b>	<b>2,387,560</b>	<b>2,432,728</b>	<b>45,369</b>	<b>-</b>

\* World Sustainability Equity Fund launched on 28 March 2023.

The accompanying notes form an integral part of the financial statements.



# Statement of Financial Position

## as at 31 May 2023 and 30 November 2022 (continued)

		Dimensional Funds plc	
		31 May 2023	30 Nov 2022
		Unaudited	Audited
Note		EUR '000	EUR '000
<b>Assets</b>			
	Financial assets at fair value through profit or loss	29,367,112	28,446,024
6	Cash and cash equivalents	182,330	103,571
	Margin cash	-	93
4	Cash collateral received	329,287	239,990
	Unrealised gain on forward contracts	75,394	229,368
	Unrealised gain on futures contracts	-	52
	Receivable for shares sold	66,144	55,642
	Receivable for securities sold	27,655	55,146
	Interest and tax reclaims receivable	47,093	45,514
	Dividends and tax reclaims receivable	81,053	68,413
	Amounts receivable from Investment Manager	1,858	1,719
	Prepaid fees	133	130
	<b>Total assets</b>	<b>30,178,059</b>	<b>29,245,662</b>
<b>Liabilities</b>			
	Bank overdraft	(592)	(640)
	Unrealised loss on forward contracts	(66,215)	(74,291)
4	Payable under securities loan agreements	(329,287)	(239,990)
	Management fees payable	(14,799)	(13,479)
	Payable for shares repurchased	(73,614)	(73,012)
	Payable for securities purchased	(39,479)	(42,595)
	Distributions payable	(77,824)	(149,620)
	Capital gains tax payable	(5,942)	(7,528)
	Accrued expenses	(10,815)	(6,912)
	<b>Total liabilities (excluding net assets attributable to holders of redeemable shares)</b>	<b>(618,567)</b>	<b>(608,067)</b>
	<b>Net assets attributable to holders of redeemable shares</b>	<b>29,559,492</b>	<b>28,637,595</b>

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022

Note	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Sustainability Core Equity Fund		Emerging Markets Value Fund	
	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
<b>Income</b>						
Interest income	8	-	5	-	10	-
Dividend income	13,229	13,968	2,133	428	20,029	24,294
Securities lending income	844	673	36	4	1,006	1,019
Net (loss)/gain on financial assets at fair value through profit or loss	(11,932)	(28,358)	1,689	(3,791)	292	(20,192)
<b>Net income/(loss)</b>	<b>2,149</b>	<b>(13,717)</b>	<b>3,863</b>	<b>(3,359)</b>	<b>21,337</b>	<b>5,121</b>
<b>Expenses</b>						
Management fees	(586)	(553)	(326)	(74)	(2,537)	(2,859)
Administration and depositary fees	(130)	(116)	(85)	(7)	(384)	(355)
Audit and legal fees	(8)	(14)	(12)	(3)	(10)	(18)
Other expenses	(69)	(243)	(23)	(9)	(136)	(45)
<b>Total operating expenses before waivers</b>	<b>(793)</b>	<b>(926)</b>	<b>(446)</b>	<b>(93)</b>	<b>(3,067)</b>	<b>(3,277)</b>
Waivers and reimbursements	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>(793)</b>	<b>(926)</b>	<b>(446)</b>	<b>(93)</b>	<b>(3,067)</b>	<b>(3,277)</b>
<b>Net income/(loss) from operations before finance costs</b>	<b>1,356</b>	<b>(14,643)</b>	<b>3,417</b>	<b>(3,452)</b>	<b>18,270</b>	<b>1,844</b>
<b>Finance costs</b>						
Interest expense	-	(1)	(4)	(1)	-	(6)
Distributions to redeemable shareholders	12	(15)	(232)	(20)	(1,232)	(1,465)
<b>Total finance costs</b>	<b>-</b>	<b>(16)</b>	<b>(236)</b>	<b>(21)</b>	<b>(1,232)</b>	<b>(1,471)</b>
<b>Net income/(loss) from operations before tax</b>	<b>1,356</b>	<b>(14,659)</b>	<b>3,181</b>	<b>(3,473)</b>	<b>17,038</b>	<b>373</b>
Withholding tax on dividends and other taxation	5	(2,348)	(364)	(53)	(2,113)	(4,088)
<b>Net income/(loss) from operations after tax</b>	<b>49</b>	<b>(17,007)</b>	<b>2,817</b>	<b>(3,526)</b>	<b>14,925</b>	<b>(3,715)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>	<b>49</b>	<b>(17,007)</b>	<b>2,817</b>	<b>(3,526)</b>	<b>14,925</b>	<b>(3,715)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

Note	Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund		European Value Fund	
	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
<b>Income</b>						
Interest income	2,826	-	-	-	-	-
Dividend income	-	-	3,328	3,287	4,243	3,345
Securities lending income	-	-	99	98	39	21
Net (loss)/gain on financial assets at fair value through profit or loss	(3,435)	(1,833)	1,525	(11,022)	(1,037)	7,678
<b>Net (loss)/income</b>	<b>(609)</b>	<b>(1,833)</b>	<b>4,952</b>	<b>(7,637)</b>	<b>3,245</b>	<b>11,044</b>
<b>Expenses</b>						
Management fees	(49)	(52)	(285)	(342)	(156)	(161)
Administration and depositary fees	(13)	(14)	(37)	(45)	(27)	(24)
Audit and legal fees	(1)	(1)	(1)	(2)	(1)	(2)
Other expenses	(2)	(3)	(23)	(25)	(20)	(18)
<b>Total operating expenses before waivers</b>	<b>(65)</b>	<b>(70)</b>	<b>(346)</b>	<b>(414)</b>	<b>(204)</b>	<b>(205)</b>
Waivers and reimbursements	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>(65)</b>	<b>(70)</b>	<b>(346)</b>	<b>(414)</b>	<b>(204)</b>	<b>(205)</b>
<b>Net (loss)/income from operations before finance costs</b>	<b>(674)</b>	<b>(1,903)</b>	<b>4,606</b>	<b>(8,051)</b>	<b>3,041</b>	<b>10,839</b>
<b>Finance costs</b>						
Interest expense	-	(1)	-	(2)	-	(2)
Distributions to redeemable shareholders	12	(5)	(185)	(183)	(21)	(28)
<b>Total finance costs</b>	<b>(5)</b>	<b>(1)</b>	<b>(185)</b>	<b>(185)</b>	<b>(21)</b>	<b>(30)</b>
<b>Net (loss)/income from operations before tax</b>	<b>(679)</b>	<b>(1,904)</b>	<b>4,421</b>	<b>(8,236)</b>	<b>3,020</b>	<b>10,809</b>
Withholding tax on dividends and other taxation	5	-	(313)	(297)	(401)	(323)
<b>Net (loss)/income from operations after tax</b>	<b>(679)</b>	<b>(1,904)</b>	<b>4,108</b>	<b>(8,533)</b>	<b>2,619</b>	<b>10,486</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable shares</b>	<b>(679)</b>	<b>(1,904)</b>	<b>4,108</b>	<b>(8,533)</b>	<b>2,619</b>	<b>10,486</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
		31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
<b>Income</b>							
Interest income		59	3	8,457	5,151	35,864	18,168
Dividend income		72,395	72,554	-	-	-	-
Securities lending income		1,027	799	70	13	12	20
Net loss on financial assets at fair value through profit or loss		(69,647)	(442,694)	(8,143)	(60,236)	(77,170)	(249,731)
<b>Net income/(loss)</b>		<b>3,834</b>	<b>(369,338)</b>	<b>384</b>	<b>(55,072)</b>	<b>(41,294)</b>	<b>(231,543)</b>
<b>Expenses</b>							
Management fees		(5,758)	(6,642)	(643)	(616)	(3,057)	(3,295)
Administration and depositary fees		(785)	(836)	(89)	(84)	(411)	(447)
Audit and legal fees		(57)	(94)	(6)	(7)	(33)	(55)
Other expenses		(246)	(212)	(23)	(21)	(102)	(87)
<b>Total operating expenses before waivers</b>		<b>(6,846)</b>	<b>(7,784)</b>	<b>(761)</b>	<b>(728)</b>	<b>(3,603)</b>	<b>(3,884)</b>
Waivers and reimbursements		-	-	-	-	-	81
<b>Total operating expenses</b>		<b>(6,846)</b>	<b>(7,784)</b>	<b>(761)</b>	<b>(728)</b>	<b>(3,603)</b>	<b>(3,803)</b>
<b>Net loss from operations before finance costs</b>		<b>(3,012)</b>	<b>(377,122)</b>	<b>(377)</b>	<b>(55,800)</b>	<b>(44,897)</b>	<b>(235,346)</b>
<b>Finance costs</b>							
Interest expense		(3)	(35)	(4)	-	-	(189)
Distributions to redeemable shareholders	12	(9,559)	(7,425)	(3,497)	(1,904)	(16,002)	(6,604)
<b>Total finance costs</b>		<b>(9,562)</b>	<b>(7,460)</b>	<b>(3,501)</b>	<b>(1,904)</b>	<b>(16,002)</b>	<b>(6,793)</b>
<b>Net loss from operations before tax</b>		<b>(12,574)</b>	<b>(384,582)</b>	<b>(3,878)</b>	<b>(57,704)</b>	<b>(60,899)</b>	<b>(242,139)</b>
Withholding tax on dividends and other taxation	5	(13,320)	(13,020)	-	(7)	-	(3)
<b>Net loss from operations after tax</b>		<b>(25,894)</b>	<b>(397,602)</b>	<b>(3,878)</b>	<b>(57,711)</b>	<b>(60,899)</b>	<b>(242,142)</b>
<b>Decrease in net assets attributable to holders of redeemable shares</b>		<b>(25,894)</b>	<b>(397,602)</b>	<b>(3,878)</b>	<b>(57,711)</b>	<b>(60,899)</b>	<b>(242,142)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund	
		31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
<b>Income</b>							
Interest income		19,406	10,682	21	1	47	-
Dividend income		-	-	12,427	11,273	36,240	25,199
Securities lending income		30	8	357	310	580	287
Net gain/(loss) on financial assets at fair value through profit or loss		42,401	(151,300)	(47,515)	(85,564)	10,558	(256,501)
<b>Net income/(loss)</b>		<b>61,837</b>	<b>(140,610)</b>	<b>(34,710)</b>	<b>(73,980)</b>	<b>47,425</b>	<b>(231,015)</b>
<b>Expenses</b>							
Management fees		(1,573)	(1,526)	(1,709)	(1,814)	(3,216)	(2,500)
Administration and depositary fees		(220)	(225)	(180)	(177)	(453)	(351)
Audit and legal fees		(16)	(26)	(9)	(13)	(29)	(23)
Other expenses		(66)	(59)	(76)	(59)	(136)	(90)
<b>Total operating expenses before waivers</b>		<b>(1,875)</b>	<b>(1,836)</b>	<b>(1,974)</b>	<b>(2,063)</b>	<b>(3,834)</b>	<b>(2,964)</b>
Waivers and reimbursements		-	-	-	-	-	-
<b>Total operating expenses</b>		<b>(1,875)</b>	<b>(1,836)</b>	<b>(1,974)</b>	<b>(2,063)</b>	<b>(3,834)</b>	<b>(2,964)</b>
<b>Net income/(loss) from operations before finance costs</b>		<b>59,962</b>	<b>(142,446)</b>	<b>(36,684)</b>	<b>(76,043)</b>	<b>43,591</b>	<b>(233,979)</b>
<b>Finance costs</b>							
Interest expense		-	(5)	(1)	(1)	-	(8)
Distributions to redeemable shareholders	12	(7,958)	(4,397)	(1,191)	(1,083)	(4,152)	(2,547)
<b>Total finance costs</b>		<b>(7,958)</b>	<b>(4,402)</b>	<b>(1,192)</b>	<b>(1,084)</b>	<b>(4,152)</b>	<b>(2,555)</b>
<b>Net income/(loss) from operations before tax</b>		<b>52,004</b>	<b>(146,848)</b>	<b>(37,876)</b>	<b>(77,127)</b>	<b>39,439</b>	<b>(236,534)</b>
Withholding tax on dividends and other taxation	5	-	(1)	(2,323)	(1,965)	(7,053)	(4,680)
<b>Net income/(loss) from operations after tax</b>		<b>52,004</b>	<b>(146,849)</b>	<b>(40,199)</b>	<b>(79,092)</b>	<b>32,386</b>	<b>(241,214)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>52,004</b>	<b>(146,849)</b>	<b>(40,199)</b>	<b>(79,092)</b>	<b>32,386</b>	<b>(241,214)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	Global Sustainability Fixed Income Fund		Global Sustainability Short Fixed Income Fund		Global Targeted Value Fund	
		31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
<b>Income</b>							
Interest income		7,682	4,534	4,348	716	86	2
Dividend income		-	-	-	-	57,506	49,081
Securities lending income		3	-	2	-	886	732
Net (loss)/gain on financial assets at fair value through profit or loss		(9,252)	(68,246)	(4,424)	(3,236)	(307,063)	9,813
<b>Net (loss)/income</b>		<b>(1,567)</b>	<b>(63,712)</b>	<b>(74)</b>	<b>(2,520)</b>	<b>(248,585)</b>	<b>59,628</b>
<b>Expenses</b>							
Management fees		(595)	(570)	(290)	(85)	(8,216)	(8,243)
Administration and depositary fees		(91)	(72)	(41)	(11)	(604)	(562)
Audit and legal fees		(4)	(4)	(7)	(2)	(45)	(70)
Other expenses		(25)	(19)	(44)	(20)	(218)	(158)
<b>Total operating expenses before waivers</b>		<b>(715)</b>	<b>(665)</b>	<b>(382)</b>	<b>(118)</b>	<b>(9,083)</b>	<b>(9,033)</b>
Waivers and reimbursements		-	-	-	6	-	-
<b>Total operating expenses</b>		<b>(715)</b>	<b>(665)</b>	<b>(382)</b>	<b>(112)</b>	<b>(9,083)</b>	<b>(9,033)</b>
<b>Net (loss)/income from operations before finance costs</b>		<b>(2,282)</b>	<b>(64,377)</b>	<b>(456)</b>	<b>(2,632)</b>	<b>(257,668)</b>	<b>50,595</b>
<b>Finance costs</b>							
Interest expense		(3)	-	(1)	-	-	(3)
Distributions to redeemable shareholders	12	(2,669)	(1,715)	(1,256)	(151)	(5,238)	(3,955)
<b>Total finance costs</b>		<b>(2,672)</b>	<b>(1,715)</b>	<b>(1,257)</b>	<b>(151)</b>	<b>(5,238)</b>	<b>(3,958)</b>
<b>Net (loss)/income from operations before tax</b>		<b>(4,954)</b>	<b>(66,092)</b>	<b>(1,713)</b>	<b>(2,783)</b>	<b>(262,906)</b>	<b>46,637</b>
Withholding tax on dividends and other taxation	5	-	(7)	-	-	(10,474)	(8,777)
<b>Net (loss)/income from operations after tax</b>		<b>(4,954)</b>	<b>(66,099)</b>	<b>(1,713)</b>	<b>(2,783)</b>	<b>(273,380)</b>	<b>37,860</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable shares</b>		<b>(4,954)</b>	<b>(66,099)</b>	<b>(1,713)</b>	<b>(2,783)</b>	<b>(273,380)</b>	<b>37,860</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.



# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
		31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
<b>Income</b>							
Interest income		8,795	2,421	19	-	-	-
Dividend income		-	-	19,973	13,983	1,897	1,889
Securities lending income		7	1	263	90	51	44
Net gain/(loss) on financial assets at fair value through profit or loss		2,098	(5,599)	(48,520)	26,842	1,296	(13,300)
<b>Net income/(loss)</b>		<b>10,900</b>	<b>(3,177)</b>	<b>(28,265)</b>	<b>40,915</b>	<b>3,244</b>	<b>(11,367)</b>
<b>Expenses</b>							
Management fees		(547)	(447)	(1,406)	(1,219)	(236)	(267)
Administration and depositary fees		(119)	(108)	(166)	(135)	(42)	(45)
Audit and legal fees		(6)	(8)	(8)	(8)	(1)	(2)
Other expenses		(36)	(28)	(62)	(50)	(28)	(28)
<b>Total operating expenses before waivers</b>		<b>(708)</b>	<b>(591)</b>	<b>(1,642)</b>	<b>(1,412)</b>	<b>(307)</b>	<b>(342)</b>
Waivers and reimbursements		-	-	-	-	-	-
<b>Total operating expenses</b>		<b>(708)</b>	<b>(591)</b>	<b>(1,642)</b>	<b>(1,412)</b>	<b>(307)</b>	<b>(342)</b>
<b>Net income/(loss) from operations before finance costs</b>		<b>10,192</b>	<b>(3,768)</b>	<b>(29,907)</b>	<b>39,503</b>	<b>2,937</b>	<b>(11,709)</b>
<b>Finance costs</b>							
Interest expense		(130)	(3)	-	(12)	-	-
Distributions to redeemable shareholders	12	(3,411)	(956)	(2,967)	(1,713)	(115)	(124)
<b>Total finance costs</b>		<b>(3,541)</b>	<b>(959)</b>	<b>(2,967)</b>	<b>(1,725)</b>	<b>(115)</b>	<b>(124)</b>
<b>Net income/(loss) from operations before tax</b>		<b>6,651</b>	<b>(4,727)</b>	<b>(32,874)</b>	<b>37,778</b>	<b>2,822</b>	<b>(11,833)</b>
Withholding tax on dividends and other taxation	5	-	-	(3,606)	(2,552)	(233)	(229)
<b>Net income/(loss) from operations after tax</b>		<b>6,651</b>	<b>(4,727)</b>	<b>(36,480)</b>	<b>35,226</b>	<b>2,589</b>	<b>(12,062)</b>
<b>Increase/(decrease) in net assets attributable to holders of redeemable shares</b>		<b>6,651</b>	<b>(4,727)</b>	<b>(36,480)</b>	<b>35,226</b>	<b>2,589</b>	<b>(12,062)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

Note	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
<b>Income</b>						
Interest income	44,173	14,955	-	-	6	-
Dividend income	-	-	425	219	1,855	1,239
Securities lending income	-	-	1	1	8	10
Net loss on financial assets at fair value through profit or loss	(80,636)	(100,781)	(994)	(2,146)	(18,947)	(14,494)
<b>Net loss</b>	<b>(36,463)</b>	<b>(85,826)</b>	<b>(568)</b>	<b>(1,926)</b>	<b>(17,078)</b>	<b>(13,245)</b>
<b>Expenses</b>						
Management fees	(762)	(764)	(41)	(25)	(336)	(301)
Administration and depositary fees	(148)	(150)	(9)	(5)	(45)	(37)
Audit and legal fees	(7)	(12)	-	-	(2)	(2)
Other expenses	(54)	(46)	(4)	(1)	(12)	(28)
<b>Total operating expenses before waivers</b>	<b>(971)</b>	<b>(972)</b>	<b>(54)</b>	<b>(31)</b>	<b>(395)</b>	<b>(368)</b>
Waivers and reimbursements	-	-	-	-	-	-
<b>Total operating expenses</b>	<b>(971)</b>	<b>(972)</b>	<b>(54)</b>	<b>(31)</b>	<b>(395)</b>	<b>(368)</b>
<b>Net loss from operations before finance costs</b>	<b>(37,434)</b>	<b>(86,798)</b>	<b>(622)</b>	<b>(1,957)</b>	<b>(17,473)</b>	<b>(13,613)</b>
<b>Finance costs</b>						
Interest expense	(1)	-	-	-	-	-
Distributions to redeemable shareholders	12 (11,999)	(4,414)	-	-	(78)	(62)
<b>Total finance costs</b>	<b>(12,000)</b>	<b>(4,414)</b>	<b>-</b>	<b>-</b>	<b>(78)</b>	<b>(62)</b>
<b>Net loss from operations before tax</b>	<b>(49,434)</b>	<b>(91,212)</b>	<b>(622)</b>	<b>(1,957)</b>	<b>(17,551)</b>	<b>(13,675)</b>
Withholding tax on dividends and other taxation	5 -	-	(119)	(61)	(491)	(319)
<b>Net loss from operations after tax</b>	<b>(49,434)</b>	<b>(91,212)</b>	<b>(741)</b>	<b>(2,018)</b>	<b>(18,042)</b>	<b>(13,994)</b>
<b>Decrease in net assets attributable to holders of redeemable shares</b>	<b>(49,434)</b>	<b>(91,212)</b>	<b>(741)</b>	<b>(2,018)</b>	<b>(18,042)</b>	<b>(13,994)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	World Allocation 20/80 Fund		World Allocation 40/60 Fund		World Allocation 60/40 Fund	
		31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000
<b>Income</b>							
Interest income		208	100	3	1	13	2
Dividend income		923	454	7,483	4,262	28,451	20,226
Securities lending income		-	-	-	-	275	118
Net loss on financial assets at fair value through profit or loss		(1,596)	(4,214)	(14,364)	(27,243)	(68,225)	(54,018)
<b>Net loss</b>		<b>(465)</b>	<b>(3,660)</b>	<b>(6,878)</b>	<b>(22,980)</b>	<b>(39,486)</b>	<b>(33,672)</b>
<b>Expenses</b>							
Management fees		(154)	(147)	(1,134)	(1,125)	(3,110)	(2,809)
Administration and depositary fees		(18)	(16)	(21)	(23)	(209)	(173)
Audit and legal fees		(1)	(2)	(9)	(16)	(24)	(35)
Other expenses		(4)	(6)	(26)	(26)	(69)	(60)
<b>Total operating expenses before waivers</b>		<b>(177)</b>	<b>(171)</b>	<b>(1,190)</b>	<b>(1,190)</b>	<b>(3,412)</b>	<b>(3,077)</b>
Waivers and reimbursements		118	114	1,000	1,006	934	1,154
<b>Total operating expenses</b>		<b>(59)</b>	<b>(57)</b>	<b>(190)</b>	<b>(184)</b>	<b>(2,478)</b>	<b>(1,923)</b>
<b>Net loss from operations before finance costs</b>		<b>(524)</b>	<b>(3,717)</b>	<b>(7,068)</b>	<b>(23,164)</b>	<b>(41,964)</b>	<b>(35,595)</b>
<b>Finance costs</b>							
Interest expense		(1)	(1)	(1)	-	(3)	(2)
Distributions to redeemable shareholders	12	(108)	(46)	(997)	(616)	(2,034)	(1,439)
<b>Total finance costs</b>		<b>(109)</b>	<b>(47)</b>	<b>(998)</b>	<b>(616)</b>	<b>(2,037)</b>	<b>(1,441)</b>
<b>Net loss from operations before tax</b>		<b>(633)</b>	<b>(3,764)</b>	<b>(8,066)</b>	<b>(23,780)</b>	<b>(44,001)</b>	<b>(37,036)</b>
Withholding tax on dividends and other taxation	5	-	-	-	-	(3,370)	(2,305)
<b>Net loss from operations after tax</b>		<b>(633)</b>	<b>(3,764)</b>	<b>(8,066)</b>	<b>(23,780)</b>	<b>(47,371)</b>	<b>(39,341)</b>
<b>Decrease in net assets attributable to holders of redeemable shares</b>		<b>(633)</b>	<b>(3,764)</b>	<b>(8,066)</b>	<b>(23,780)</b>	<b>(47,371)</b>	<b>(39,341)</b>

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Note	World Allocation 80/20 Fund		World Equity Fund		World Sustainability Equity Fund*	
		31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000
<b>Income</b>							
Interest income		4	1	18	1	-	-
Dividend income		6,994	3,914	33,469	26,856	255	-
Securities lending income		-	-	745	526	1	-
Net loss on financial assets at fair value through profit or loss		(25,528)	(9,778)	(126,798)	(14,767)	(253)	-
<b>Net (loss)/income</b>		<b>(18,530)</b>	<b>(5,863)</b>	<b>(92,566)</b>	<b>12,616</b>	<b>3</b>	<b>-</b>
<b>Expenses</b>							
Management fees		(1,031)	(782)	(3,636)	(3,240)	(22)	-
Administration and depositary fees		(21)	(20)	(398)	(359)	(26)	-
Audit and legal fees		(7)	(8)	(26)	(38)	(3)	-
Other expenses		(22)	(19)	(122)	(91)	(11)	-
<b>Total operating expenses before waivers</b>		<b>(1,081)</b>	<b>(829)</b>	<b>(4,182)</b>	<b>(3,728)</b>	<b>(62)</b>	<b>-</b>
Waivers and reimbursements		929	730	-	-	32	-
<b>Total operating expenses</b>		<b>(152)</b>	<b>(99)</b>	<b>(4,182)</b>	<b>(3,728)</b>	<b>(30)</b>	<b>-</b>
<b>Net (loss)/income from operations before finance costs</b>		<b>(18,682)</b>	<b>(5,962)</b>	<b>(96,748)</b>	<b>8,888</b>	<b>(27)</b>	<b>-</b>
<b>Finance costs</b>							
Interest expense		(1)	-	(1)	(1)	(1)	-
Distributions to redeemable shareholders	12	(603)	(421)	(2,542)	(2,233)	2	-
<b>Total finance costs</b>		<b>(604)</b>	<b>(421)</b>	<b>(2,543)</b>	<b>(2,234)</b>	<b>1</b>	<b>-</b>
<b>Net (loss)/income from operations before tax</b>		<b>(19,286)</b>	<b>(6,383)</b>	<b>(99,291)</b>	<b>6,654</b>	<b>(26)</b>	<b>-</b>
Withholding tax on dividends and other taxation	5	-	-	(5,964)	(4,757)	(48)	-
<b>Net (loss)/income from operations after tax</b>		<b>(19,286)</b>	<b>(6,383)</b>	<b>(105,255)</b>	<b>1,897</b>	<b>(74)</b>	<b>-</b>
<b>(Decrease)/increase in net assets attributable to holders of redeemable shares</b>		<b>(19,286)</b>	<b>(6,383)</b>	<b>(105,255)</b>	<b>1,897</b>	<b>(74)</b>	<b>-</b>

\* World Sustainability Equity Fund launched on 28 March 2023.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Comprehensive Income

## for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

		Dimensional Funds plc	
	Note	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
<b>Income</b>			
Interest income		141,249	60,910
Dividend income		296,051	253,932
Securities lending income		6,153	4,511
Net loss on financial assets at fair value through profit or loss		(846,854)	(1,465,919)
<b>Net loss</b>		<b>(403,401)</b>	<b>(1,146,566)</b>
<b>Expenses</b>			
Management fees		(41,350)	(39,911)
Administration and depositary fees		(4,730)	(4,310)
Audit and legal fees		(334)	(463)
Other expenses		(1,648)	(1,419)
<b>Total operating expenses before waivers</b>		<b>(48,062)</b>	<b>(46,103)</b>
Waivers and reimbursements		3,443	3,653
<b>Total operating expenses</b>		<b>(44,619)</b>	<b>(42,450)</b>
<b>Net loss from operations before finance costs</b>		<b>(448,020)</b>	<b>(1,189,016)</b>
<b>Finance costs</b>			
Interest expense		(175)	(267)
Distributions to redeemable shareholders	12	(57,895)	(31,721)
<b>Total finance costs</b>		<b>(58,070)</b>	<b>(31,988)</b>
<b>Net loss from operations before tax</b>		<b>(506,090)</b>	<b>(1,221,004)</b>
Withholding tax on dividends and other taxation	5	(50,022)	(43,419)
<b>Net loss from operations after tax</b>		<b>(556,112)</b>	<b>(1,264,423)</b>
<b>Decrease in net assets attributable to holders of redeemable shares</b>		<b>(556,112)</b>	<b>(1,264,423)</b>

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

Gains and losses arose solely from continuing operations. There were no gains or losses other than those dealt with in the Statement of Comprehensive Income.

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Sustainability Core Equity Fund		Emerging Markets Value Fund	
	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	765,882	787,695	120,526	-	1,192,377	1,265,837
Increase/(decrease) in net assets attributable to holders of redeemable shares	49	(17,007)	2,817	(3,526)	14,925	(3,715)
Issue of redeemable shares during the financial period	48,075	75,263	105,786	89,630	101,958	122,598
Redemption of redeemable shares during the financial period	(27,471)	(34,715)	(11,268)	(1,040)	(56,676)	(132,306)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>786,535</b>	<b>811,236</b>	<b>217,861</b>	<b>85,064</b>	<b>1,252,584</b>	<b>1,252,414</b>

	Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund		European Value Fund	
	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	68,006	63,152	137,056	163,053	111,533	105,451
(Decrease)/increase in net assets attributable to holders of redeemable shares	(679)	(1,904)	4,108	(8,533)	2,619	10,486
Issue of redeemable shares during the financial period	5,578	27,521	8,108	9,476	9,156	43,092
Redemption of redeemable shares during the financial period	(7,110)	(8,280)	(6,853)	(10,172)	(8,151)	(48,535)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>65,795</b>	<b>80,489</b>	<b>142,419</b>	<b>153,824</b>	<b>115,157</b>	<b>110,494</b>

	Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	5,000,503	5,377,047	539,826	492,596	2,895,939	3,087,285
Decrease in net assets attributable to holders of redeemable shares	(25,894)	(397,602)	(3,878)	(57,711)	(60,899)	(242,142)
Issue of redeemable shares during the financial period	732,598	1,572,859	86,051	129,793	491,360	597,330
Redemption of redeemable shares during the financial period	(376,292)	(731,655)	(45,240)	(33,787)	(433,000)	(531,866)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>5,330,915</b>	<b>5,820,649</b>	<b>576,759</b>	<b>530,891</b>	<b>2,893,400</b>	<b>2,910,607</b>

The accompanying notes form an integral part of the financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund	
	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	1,440,078	1,446,397	1,019,025	1,028,967	2,764,853	2,010,499
Increase/(decrease) in net assets attributable to holders of redeemable shares	52,004	(146,849)	(40,199)	(79,092)	32,386	(241,214)
Issue of redeemable shares during the financial period	189,261	160,178	139,114	142,081	501,436	851,591
Redemption of redeemable shares during the financial period	(168,614)	(115,028)	(75,769)	(118,471)	(219,836)	(151,434)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>1,512,729</b>	<b>1,344,698</b>	<b>1,042,171</b>	<b>973,485</b>	<b>3,078,839</b>	<b>2,469,442</b>

	Global Sustainability Fixed Income Fund		Global Sustainability Short Fixed Income Fund		Global Targeted Value Fund	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	487,615	467,232	218,387	-	4,073,063	3,748,917
(Decrease)/increase in net assets attributable to holders of redeemable shares	(4,954)	(66,099)	(1,713)	(2,783)	(273,380)	37,860
Issue of redeemable shares during the financial period	96,251	184,648	106,631	172,664	508,459	406,901
Redemption of redeemable shares during the financial period	(47,309)	(91,662)	(12,427)	(2,385)	(324,271)	(420,277)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>531,603</b>	<b>494,119</b>	<b>310,878</b>	<b>167,496</b>	<b>3,983,871</b>	<b>3,773,401</b>

	Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	702,471	636,696	1,009,902	664,297	118,795	119,482
Increase/(decrease) in net assets attributable to holders of redeemable shares	6,651	(4,727)	(36,480)	35,226	2,589	(12,062)
Issue of redeemable shares during the financial period	211,804	471,214	195,381	369,283	10,318	22,618
Redemption of redeemable shares during the financial period	(93,681)	(187,797)	(102,762)	(96,637)	(23,648)	(11,536)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>827,245</b>	<b>915,386</b>	<b>1,066,041</b>	<b>972,169</b>	<b>108,054</b>	<b>118,502</b>

The accompanying notes form an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000	31 May 2023 Unaudited USD '000	31 May 2022 Unaudited USD '000
Net assets attributable to holders of redeemable shares at the start of the financial period	997,343	1,037,831	48,292	27,334	224,857	184,034
Decrease in net assets attributable to holders of redeemable shares	(49,434)	(91,212)	(741)	(2,018)	(18,042)	(13,994)
Issue of redeemable shares during the financial period	174,194	174,065	10,559	6,509	49,931	45,404
Redemption of redeemable shares during the financial period	(100,191)	(115,335)	(10,775)	(1,260)	(18,219)	(13,179)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>1,021,912</b>	<b>1,005,349</b>	<b>47,335</b>	<b>30,565</b>	<b>238,527</b>	<b>202,265</b>
	World Allocation 20/80 Fund		World Allocation 40/60 Fund		World Allocation 60/40 Fund	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	117,132	112,615	864,173	867,463	2,159,732	1,984,671
Decrease in net assets attributable to holders of redeemable shares	(633)	(3,764)	(8,066)	(23,780)	(47,371)	(39,341)
Issue of redeemable shares during the financial period	28,674	47,357	98,459	100,558	315,884	253,384
Redemption of redeemable shares during the financial period	(15,556)	(33,404)	(77,787)	(77,713)	(152,075)	(150,298)
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>129,617</b>	<b>122,804</b>	<b>876,779</b>	<b>866,528</b>	<b>2,276,170</b>	<b>2,048,416</b>
	World Allocation 80/20 Fund		World Equity Fund		World Sustainability Equity Fund*	
	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000	31 May 2023 Unaudited GBP '000	31 May 2022 Unaudited GBP '000
Net assets attributable to holders of redeemable shares at the start of the financial period	656,405	492,694	2,432,728	2,110,798	-	-
(Decrease)/increase in net assets attributable to holders of redeemable shares	(19,286)	(6,383)	(105,255)	1,897	(74)	-
Issue of redeemable shares during the financial period	166,217	116,328	309,969	245,176	45,446	-
Redemption of redeemable shares during the financial period	(44,014)	(24,705)	(249,882)	(137,808)	(3)	-
Currency translation	-	-	-	-	-	-
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>759,322</b>	<b>577,934</b>	<b>2,387,560</b>	<b>2,220,063</b>	<b>45,369</b>	<b>-</b>

\* World Sustainability Equity Fund launched on 28 March 2023.

The accompanying notes form an integral part of the financial statements.

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares for the financial periods ended 31 May 2023 and 31 May 2022 (continued)

	Dimensional Funds plc	
	31 May 2023 Unaudited EUR '000	31 May 2022 Unaudited EUR '000
Net assets attributable to holders of redeemable shares at the start of the financial period	28,637,595	25,605,896
Decrease in net assets attributable to holders of redeemable shares	(556,112)	(1,264,423)
Issue of redeemable shares during the financial period	4,516,831	6,139,657
Redemption of redeemable shares during the financial period	(2,638,438)	(3,162,366)
Currency translation	(400,384)	860,667
<b>Net assets attributable to holders of redeemable shares at the end of the financial period</b>	<b>29,559,492</b>	<b>28,179,431</b>

All the intercompany balances due to cross investments within the Company have been eliminated in the Company total. Refer to Note 8 for further details.

The accompanying notes form an integral part of the financial statements.

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Investment Funds</b>		
<b>India - 4.66%</b>		
5,092 iShares MSCI India UCITS ETF	36,616	4.66
	<b>36,616</b>	<b>4.66</b>
<b>Total Investment Funds - 4.66% (30 November 2022: 4.22%)</b>	<b>36,616</b>	<b>4.66</b>
<b>Common Stock</b>		
<b>Brazil - 4.56%</b>		
130 Ambev SA, ADR	362	0.05
169 Atacadao SA	315	0.04
168 B3 SA - Brasil Bolsa Balcao	442	0.06
90 Banco Bradesco SA (voting rights)	236	0.03
49 Banco BTG Pactual SA	255	0.03
35 Banco do Brasil SA	305	0.04
43 Banco Santander Brasil SA	242	0.03
32 BB Seguridade Participacoes SA	195	0.02
5 Braskem SA, ADR	47	0.01
287 BRF SA	460	0.06
696 CCR SA	1,862	0.24
16 Centrais Eletricas Brasileiras SA (voting rights)	111	0.01
13 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	133	0.02
11 Cia Energetica de Minas Gerais (voting rights)	36	-
6 Cia Paranaense de Energia	44	0.01
2 Cia Paranaense de Energia, ADR	11	-
489 Cia Siderurgica Nacional SA	1,170	0.15
113 Cia Siderurgica Nacional SA, ADR	273	0.03
33 Cosan SA	98	0.01
6 CPFL Energia SA	36	-
7 Energisa S/A	61	0.01
9 Engie Brasil Energia SA	74	0.01
39 Equatorial Energia SA	217	0.03
553 Gerdau SA, ADR	2,609	0.33
96 Hapvida Participacoes e Investimentos SA	76	0.01
12 Hypera SA	100	0.01
30 Itau Unibanco Holding SA (voting rights)	130	0.02
545 JBS S/A	1,805	0.23
214 Klabin SA	884	0.11
- Localiza Rent a Car SA	1	-
26 Localiza Rent a Car SA (voting rights)	323	0.04
44 Lojas Renner SA	170	0.02
65 Magazine Luiza SA	49	0.01
34 Natura & Co. Holding SA	92	0.01
913 Petroleo Brasileiro SA (voting rights)	5,257	0.67
99 Petroleo Brasileiro SA, ADR	1,136	0.14
112 Porto Seguro SA	526	0.07
81 PRIO SA	545	0.07
74 Raia Drogasil SA	412	0.05
3 Rede D'Or Sao Luiz SA	19	-
95 Rumo SA	391	0.05
180 Sendas Distribuidora S/A	381	0.05
324 Suzano SA	2,862	0.36
12 Telefonica Brasil SA	98	0.01
436 TIM SA (Brazil listing)	1,200	0.15
2 TIM SA, ADR	31	-
8 TOTVS SA	44	0.01
73 Ultrapar Participacoes SA	244	0.03
676 Vale SA	8,502	1.08
212 Vibra Energia SA	671	0.09
38 WEG SA	285	0.04
3 XP, Inc.	46	0.01
	<b>35,874</b>	<b>4.56</b>
<b>Chile - 0.51%</b>		
17 Banco de Chile, ADR	351	0.05

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Chile - 0.51% (continued)</b>		
5 Banco de Credito e Inversiones SA	149	0.02
5,918 Banco Santander Chile	257	0.03
9 Banco Santander Chile, ADR	159	0.02
5 CAP SA	36	-
672 Cencosud SA	1,269	0.16
11 Cia Cervecerias Unidas SA	82	0.01
10 Cia Cervecerias Unidas SA, ADR	153	0.02
628 Cia Sud Americana de Vapores SA	46	0.01
5 Embotelladora Andina SA, ADR	84	0.01
56 Empresas CMPC SA	96	0.01
59 Empresas COPEC SA	422	0.05
407 Enel Americas SA	52	0.01
10 Enel Chile SA, ADR	29	-
55 Falabella SA	121	0.02
19 Plaza SA	24	-
11 Sociedad Quimica y Minera de Chile SA, ADR	700	0.09
	<b>4,030</b>	<b>0.51</b>
<b>China - 28.73%</b>		
26 360 Security Technology, Inc.	51	0.01
50 37 Interactive Entertainment Network Technology Group Co. Ltd.	229	0.03
4,284 Agricultural Bank of China Ltd.	1,614	0.21
16 Aier Eye Hospital Group Co. Ltd.	61	0.01
64 Air China Ltd.	49	0.01
1,413 Alibaba Group Holding Ltd.	14,061	1.79
44 Alibaba Group Holding Ltd., ADR	3,522	0.45
3,600 Aluminum Corp. of China Ltd.	1,593	0.20
3 Amlogic Shanghai Co. Ltd.	35	-
17 Angel Yeast Co. Ltd.	88	0.01
237 Anhui Conch Cement Co. Ltd.	630	0.08
27 Anhui Guangxin Agrochemical Co. Ltd.	103	0.01
1 Anhui Gujing Distillery Co. Ltd.	50	0.01
19 Anhui Honglu Steel Construction Group Co. Ltd.	76	0.01
6 Anhui Jinhe Industrial Co. Ltd.	20	-
14 Anhui Kouzi Distillery Co. Ltd.	107	0.01
8 Anhui Yingjia Distillery Co. Ltd.	67	0.01
53 ANTA Sports Products Ltd.	542	0.07
11 Apelo Pharmaceutical Co. Ltd.	28	-
25 Asia - Potash International Investment Guangzhou Co. Ltd.	80	0.01
3 Asymchem Laboratories Tianjin Co. Ltd.	46	0.01
45 Avary Holding Shenzhen Co. Ltd.	162	0.02
28 Baidu, Inc.	433	0.06
6 Baidu, Inc., ADR	781	0.10
36 Bank of Changsha Co. Ltd.	41	0.01
120 Bank of Chengdu Co. Ltd.	212	0.03
10,444 Bank of China Ltd.	4,088	0.52
1,730 Bank of Communications Co. Ltd.	1,115	0.14
16 Bank of Guiyang Co. Ltd.	13	-
39 Bank of Hangzhou Co. Ltd.	64	0.01
110 Bank of Jiangsu Co. Ltd.	115	0.01
63 Bank of Nanjing Co. Ltd.	74	0.01
33 Bank of Ningbo Co. Ltd.	114	0.01
49 Bank of Shanghai Co. Ltd.	43	0.01
224 Baoshan Iron & Steel Co. Ltd.	185	0.02
4 BeiGene Ltd.	70	0.01
100 Beijing Capital Eco-Environment Protection Group Co. Ltd.	43	0.01
33 Beijing Dabeinong Technology Group Co. Ltd.	30	-
48 Beijing New Building Materials PLC	154	0.02
24 Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	88	0.01

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 28.73% (continued)</b>			<b>China - 28.73% (continued)</b>		
112 Beijing Shougang Co. Ltd.	56	0.01	94 China Southern Airlines Co. Ltd.	54	0.01
27 Beijing Sinnet Technology Co. Ltd.	45	0.01	197 China State Construction Engineering Corp. Ltd.	164	0.02
71 Beijing-Shanghai High Speed Railway Co. Ltd.	58	0.01	112 China State Construction International Holdings Ltd.	127	0.02
5 BGI Genomics Co. Ltd.	39	-	8 China Tourism Group Duty Free Corp. Ltd.	135	0.02
476 BOE Technology Group Co. Ltd.	266	0.03	29,430 China Tower Corp. Ltd.	3,232	0.41
294 Bosideng International Holdings Ltd.	122	0.02	1,054 China Vanke Co. Ltd.	1,392	0.18
47 BYD Co. Ltd.	1,404	0.18	18 China Yangtze Power Co. Ltd.	57	0.01
102 BYD Electronic International Co. Ltd.	298	0.04	3 China Zhenhua Group Science & Technology Co. Ltd.	44	0.01
15 By-health Co. Ltd.	47	0.01	96 China Zheshang Bank Co. Ltd.	32	-
39 CECEP Solar Energy Co. Ltd.	38	-	21 Chongqing Changan Automobile Co. Ltd.	35	-
45 CECEP Wind-Power Corp.	24	-	137 Chongqing Rural Commercial Bank Co. Ltd.	47	0.01
152 CGN Power Co. Ltd.	37	-	7 Chongqing Zhifei Biological Products Co. Ltd.	68	0.01
2 Changchun High & New Technology Industry Group, Inc.	54	0.01	449 CITIC Ltd.	518	0.07
1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	12	-	216 CITIC Securities Co. Ltd.	398	0.05
12 Chaozhou Three-Circle Group Co. Ltd.	51	0.01	1,608 CMOC Group Ltd.	841	0.11
42 Chengtun Mining Group Co. Ltd.	28	-	120 CNOOC Energy Technology & Services Ltd.	56	0.01
10 Chengxin Lithium Group Co. Ltd.	41	0.01	46 CNSIG Inner Mongolia Chemical Industry Co. Ltd.	77	0.01
432 China Cinda Asset Management Co. Ltd.	48	0.01	29 COFCO Biotechnology Co. Ltd.	32	-
1,095 China CITIC Bank Corp. Ltd.	576	0.07	12 Contemporary Amperex Technology Co. Ltd.	384	0.05
2,003 China Coal Energy Co. Ltd.	1,514	0.19	48 COSCO SHIPPING Energy Transportation Co. Ltd.	41	0.01
15,116 China Construction Bank Corp.	9,669	1.23	2,031 COSCO SHIPPING Holdings Co. Ltd.	1,790	0.23
252 China Eastern Airlines Corp. Ltd.	85	0.01	3,590 Country Garden Holdings Co. Ltd.	661	0.08
232 China Energy Engineering Corp. Ltd. (China listing)	78	0.01	374 CRRC Corp. Ltd.	232	0.03
310 China Energy Engineering Corp. Ltd. (Hong Kong listing)	41	0.01	164 CSC Financial Co. Ltd.	180	0.02
813 China Everbright Bank Co. Ltd.	250	0.03	101 CSG Holding Co. Ltd.	87	0.01
1,734 China Feihe Ltd.	1,009	0.13	4,570 CSPC Pharmaceutical Group Ltd.	3,981	0.51
908 China Galaxy Securities Co. Ltd.	490	0.06	88 Daan Gene Co. Ltd.	152	0.02
2,103 China Gas Holdings Ltd.	2,385	0.30	1,176 Dali Foods Group Co. Ltd.	392	0.05
2,126 China Hongqiao Group Ltd.	1,509	0.19	116 Daqin Railway Co. Ltd.	125	0.02
372 China International Capital Corp. Ltd.	680	0.09	24 DaShenLin Pharmaceutical Group Co. Ltd.	112	0.01
271 China International Marine Containers Group Co. Ltd.	163	0.02	9 Dian Diagnostics Group Co. Ltd.	32	-
174 China Jushi Co. Ltd.	333	0.04	40 Do-Fluoride New Materials Co. Ltd.	113	0.01
515 China Life Insurance Co. Ltd. (Hong Kong listing)	870	0.11	69 Dongfang Electric Corp. Ltd.	90	0.01
67 China Longyuan Power Group Corp. Ltd.	75	0.01	51 East Money Information Co. Ltd.	102	0.01
659 China Mengniu Dairy Co. Ltd.	2,561	0.33	20 ENN Energy Holdings Ltd.	236	0.03
1,015 China Merchants Bank Co. Ltd.	4,722	0.60	38 ENN Natural Gas Co. Ltd.	104	0.01
67 China Merchants Port Holdings Co. Ltd.	98	0.01	2 Eve Energy Co. Ltd.	14	-
55 China Merchants Securities Co. Ltd.	52	0.01	56 Everbright Securities Co. Ltd.	39	-
10 China Merchants Shekou Industrial Zone Holdings Co. Ltd.	17	-	27 FAW Jiefang Group Co. Ltd.	30	-
462 China Minsheng Banking Corp. Ltd.	183	0.02	50 Flat Glass Group Co. Ltd.	141	0.02
3,560 China National Building Material Co. Ltd.	2,015	0.26	306 Focus Media Information Technology Co. Ltd.	277	0.04
72 China National Chemical Engineering Co. Ltd.	86	0.01	5 Foshan Haitian Flavouring & Food Co. Ltd.	39	-
285 China National Nuclear Power Co. Ltd.	282	0.04	352 Fosun International Ltd.	232	0.03
8 China Northern Rare Earth Group High-Tech Co. Ltd.	28	-	93 Foxconn Industrial Internet Co. Ltd.	236	0.03
266 China Oilfield Services Ltd.	271	0.03	18 Fujian Sunner Development Co. Ltd.	47	0.01
2,078 China Overseas Land & Investment Ltd.	4,217	0.54	128 Fuyao Glass Industry Group Co. Ltd.	468	0.06
485 China Pacific Insurance Group Co. Ltd.	1,228	0.16	51 Ganfeng Lithium Group Co. Ltd.	322	0.04
6,410 China Petroleum & Chemical Corp.	4,036	0.51	2 G-bits Network Technology Xiamen Co. Ltd.	142	0.02
817 China Railway Group Ltd.	538	0.07	11 GDS Holdings Ltd.	13	-
221 China Railway Signal & Communication Corp. Ltd.	90	0.01	1,511 Geely Automobile Holdings Ltd.	1,760	0.22
136 China Resources Beer Holdings Co. Ltd.	859	0.11	26 GEM Co. Ltd.	24	-
536 China Resources Gas Group Ltd.	1,765	0.22	22 Gemdale Corp.	23	-
1,862 China Resources Land Ltd.	6,969	0.89	84 GF Securities Co. Ltd.	117	0.01
50 China Resources Power Holdings Co. Ltd.	115	0.01	7 GigaDevice Semiconductor, Inc.	104	0.01
16 China Resources Sanju Medical & Pharmaceutical Co. Ltd.	146	0.02	107 GoerTek, Inc.	276	0.04
1,305 China Shenhua Energy Co. Ltd.	4,126	0.52	537 Great Wall Motor Co. Ltd.	552	0.07
			33 Gree Electric Appliances, Inc. of Zhuhai	154	0.02
			7 Guangdong Haid Group Co. Ltd.	46	0.01
			72 Guangdong Investment Ltd.	61	0.01
			3 Guangdong Kinlong Hardware Products Co. Ltd.	29	-
			316 Guanghui Energy Co. Ltd.	323	0.04

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 28.73% (continued)</b>			<b>China - 28.73% (continued)</b>				
135	Guangzhou Automobile Group Co. Ltd.	78	0.01	7	Jiangsu Hengli Hydraulic Co. Ltd.	57	0.01
42	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	141	0.02	6	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	36	-
13	Guangzhou Kingmed Diagnostics Group Co. Ltd.	126	0.02	14	Jiangsu King's Luck Brewery JSC Ltd.	109	0.01
5	Guangzhou Shiyuan Electronic Technology Co. Ltd.	41	0.01	10	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	182	0.02
4	Guangzhou Tinci Materials Technology Co. Ltd.	24	-	6	Jiangsu Yangnong Chemical Co. Ltd.	64	0.01
27	Guizhou Panjiang Refined Coal Co. Ltd.	26	-	21	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	98	0.01
46	Guotai Junan Securities Co. Ltd.	57	0.01	24	Jiangsu Zhongtian Technology Co. Ltd.	48	0.01
1	H World Group Ltd., ADR	48	0.01	261	Jiangxi Copper Co. Ltd.	393	0.05
26	Haier Smart Home Co. Ltd., Class A	79	0.01	8	Jingjin Equipment, Inc.	33	-
930	Haier Smart Home Co. Ltd., Class H	2,659	0.34	173	Jizhong Energy Resources Co. Ltd.	177	0.02
196	Haitong Securities Co. Ltd.	130	0.02	23	Joincare Pharmaceutical Group Industry Co. Ltd.	45	0.01
38	Hangzhou Binjiang Real Estate Group Co. Ltd.	45	0.01	34	Jointown Pharmaceutical Group Co. Ltd.	78	0.01
12	Hangzhou First Applied Material Co. Ltd.	50	0.01	4	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	19	-
20	Hangzhou Oxygen Plant Group Co. Ltd.	99	0.01	2,700	Kunlun Energy Co. Ltd.	2,154	0.27
4	Hangzhou Robam Appliances Co. Ltd.	12	-	5	Kweichow Moutai Co. Ltd.	1,079	0.14
7	Hangzhou Silan Microelectronics Co. Ltd.	30	-	11	Laobaixing Pharmacy Chain JSC	51	0.01
2	Hangzhou Tigermed Consulting Co. Ltd.	11	-	100	LB Group Co. Ltd.	221	0.03
12	Han's Laser Technology Industry Group Co. Ltd.	41	0.01	4,766	Lenovo Group Ltd.	4,480	0.57
112	Hansoh Pharmaceutical Group Co. Ltd.	186	0.02	37	Lens Technology Co. Ltd.	61	0.01
9	Hefei Meiya Optoelectronic Technology, Inc.	33	-	28	Lepu Medical Technology Beijing Co. Ltd.	98	0.01
53	Henan Shenhua Coal & Power Co. Ltd.	95	0.01	3	Li Auto, Inc., ADR	80	0.01
55	Henan Shuanghui Investment & Development Co. Ltd.	192	0.02	248	Li Ning Co. Ltd.	1,333	0.17
319	Hengan International Group Co. Ltd.	1,356	0.17	104	Lingyi iTech Guangdong Co.	92	0.01
26	Hengdian Group DMEGC Magnetics Co. Ltd.	67	0.01	1,199	Longfor Group Holdings Ltd.	2,310	0.29
83	Hengli Petrochemical Co. Ltd.	185	0.02	48	LONGi Green Energy Technology Co. Ltd.	196	0.02
56	Hengyi Petrochemical Co. Ltd.	53	0.01	113	Luxi Chemical Group Co. Ltd.	169	0.02
485	Hesteel Co. Ltd.	157	0.02	22	Luxshare Precision Industry Co. Ltd.	85	0.01
5	Hithink RoyalFlush Information Network Co. Ltd.	122	0.02	6	Luzhou Laojiao Co. Ltd.	170	0.02
3	Hoyuan Green Energy Co. Ltd.	33	-	36	Mango Excellent Media Co. Ltd.	148	0.02
22	Huadong Medicine Co. Ltd.	119	0.02	4	Maxscend Microelectronics Co. Ltd.	44	0.01
197	Huafon Chemical Co. Ltd.	186	0.02	65	Meituan	918	0.12
74	Huaibei Mining Holdings Co. Ltd.	137	0.02	1,803	Metallurgical Corp. of China Ltd.	442	0.06
15	Hualan Biological Engineering, Inc.	48	0.01	62	Midea Group Co. Ltd.	446	0.06
120	Huaneng Power International, Inc.	77	0.01	14	Ming Yang Smart Energy Group Ltd.	35	-
299	Huatai Securities Co. Ltd.	375	0.05	10	Muyuan Foods Co. Ltd.	54	0.01
55	Huaxia Bank Co. Ltd.	44	0.01	136	Nanjing Iron & Steel Co. Ltd.	65	0.01
25	Huayu Automotive Systems Co. Ltd.	61	0.01	29	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	55	0.01
14	Hubei Jumpcan Pharmaceutical Co. Ltd.	63	0.01	23	NARI Technology Co. Ltd.	90	0.01
59	Hubei Xingfa Chemicals Group Co. Ltd.	176	0.02	34	NetEase, Inc., ADR	2,880	0.37
20	Humanwell Healthcare Group Co. Ltd.	73	0.01	123	New China Life Insurance Co. Ltd.	318	0.04
322	Hunan Valin Steel Co. Ltd.	221	0.03	35	New Hope Liuhe Co. Ltd.	55	0.01
9	Iflytek Co. Ltd.	79	0.01	90	Ningxia Baofeng Energy Group Co. Ltd.	154	0.02
7,826	Industrial & Commercial Bank of China Ltd.	4,179	0.53	5	NIO, Inc., ADR	35	-
117	Industrial Bank Co. Ltd.	272	0.03	5	Oppein Home Group, Inc.	69	0.01
74	Industrial Securities Co. Ltd.	64	0.01	127	Orient Overseas International Ltd.	1,547	0.20
112	Inner Mongolia BaoTou Steel Union Co. Ltd.	29	-	23	Orient Securities Co. Ltd.	12	-
113	Inner Mongolia Dian Tou Energy Corp. Ltd.	211	0.03	55	Pangang Group Vanadium Titanium & Resources Co. Ltd.	31	-
53	Inner Mongolia ERDOS Resources Co. Ltd.	103	0.01	2	PDD Holdings, Inc., ADR	100	0.01
278	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	172	0.02	228	People's Insurance Co. Group of China Ltd.	86	0.01
53	Inner Mongolia Yili Industrial Group Co. Ltd.	216	0.03	5,300	PetroChina Co. Ltd.	3,426	0.44
109	Inner Mongolia Yuan Xing Energy Co. Ltd.	103	0.01	4	Pharmaron Beijing Co. Ltd.	16	-
11	Inspur Electronic Information Industry Co. Ltd.	68	0.01	3,442	PICC Property & Casualty Co. Ltd.	4,106	0.52
15	JA Solar Technology Co. Ltd.	75	0.01	97	Ping An Bank Co. Ltd.	159	0.02
14	Jason Furniture Hangzhou Co. Ltd.	72	0.01	1,303	Ping An Insurance Group Co. of China Ltd.	8,272	1.05
73	JCET Group Co. Ltd.	319	0.04	129	Pingdingshan Tianan Coal Mining Co. Ltd.	145	0.02
38	JD.com, Inc.	616	0.08	1,493	Postal Savings Bank of China Co. Ltd.	938	0.12
5	JD.com, Inc., ADR	174	0.02	40	Power Construction Corp. of China Ltd.	38	-
27	Jiangsu Eastern Shenghong Co. Ltd.	45	0.01	109	Rongsheng Petrochemical Co. Ltd.	179	0.02
56	Jiangsu Expressway Co. Ltd.	54	0.01	16	SAIC Motor Corp. Ltd.	29	-



# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 28.73% (continued)</b>			<b>China - 28.73% (continued)</b>				
64	Sailun Group Co. Ltd.	93	0.01	362	Tencent Holdings Ltd.	14,318	1.82
15	Sany Heavy Industry Co. Ltd.	30	-	40	Tencent Music Entertainment Group, ADR	280	0.04
80	Satellite Chemical Co. Ltd.	142	0.02	31	Tianma Microelectronics Co. Ltd.	42	0.01
26	Seazen Holdings Co. Ltd.	50	0.01	169	Tianshan Aluminum Group Co. Ltd.	150	0.02
47	SF Holding Co. Ltd.	315	0.04	64	Tianshui Huatian Technology Co. Ltd.	88	0.01
245	Shaanxi Coal Industry Co. Ltd.	578	0.07	11	Tibet Summit Resources Co. Ltd.	27	-
87	Shan Xi Hua Yang Group New Energy Co. Ltd.	153	0.02	574	Tingyi Cayman Islands Holding Corp.	860	0.11
32	Shandong Buchang Pharmaceuticals Co. Ltd.	101	0.01	7	Tofflon Science & Technology Group Co. Ltd.	25	-
104	Shandong Gold Mining Co. Ltd.	198	0.03	20	Toly Bread Co. Ltd.	30	-
54	Shandong Hualu Hengsheng Chemical Co. Ltd.	220	0.03	62	TongFu Microelectronics Co. Ltd.	215	0.03
15	Shandong Linglong Tyre Co. Ltd.	45	0.01	21	Tongkun Group Co. Ltd.	36	-
113	Shandong Sun Paper Industry JSC Ltd.	167	0.02	301	Tongling Nonferrous Metals Group Co. Ltd.	123	0.02
868	Shandong Weigao Group Medical Polymer Co. Ltd.	1,282	0.16	52	Tongwei Co. Ltd.	249	0.03
10	Shanghai Bairun Investment Holding Group Co. Ltd.	46	0.01	30	Topsports International Holdings Ltd.	23	-
18	Shanghai Baosight Software Co. Ltd.	132	0.02	2	Trip.com Group Ltd.	73	0.01
208	Shanghai Electric Group Co. Ltd.	53	0.01	16	Trip.com Group Ltd., ADR	517	0.07
28	Shanghai Fosun Pharmaceutical Group Co. Ltd.	75	0.01	82	Tsingtao Brewery Co. Ltd.	706	0.09
24	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	35	-	4	Unigroup Guoxin Microelectronics Co. Ltd.	52	0.01
6	Shanghai M&G Stationery, Inc.	34	-	9	Unisplendour Corp. Ltd.	39	0.01
159	Shanghai Pharmaceuticals Holding Co. Ltd.	318	0.04	50	Universal Scientific Industrial Shanghai Co. Ltd.	100	0.01
116	Shanghai Pudong Development Bank Co. Ltd.	120	0.02	239	Vipshop Holdings Ltd., ADR	3,423	0.44
21	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	21	-	37	Wanhua Chemical Group Co. Ltd.	430	0.05
194	Shanxi Coking Coal Energy Group Co. Ltd.	270	0.03	1,175	Want Want China Holdings Ltd.	786	0.10
135	Shanxi Lu'an Environmental Energy Development Co. Ltd.	356	0.05	1,248	Weichai Power Co. Ltd.	1,694	0.22
109	Shanxi Meijin Energy Co. Ltd.	110	0.01	5	Weihai Guangwei Composites Co. Ltd.	22	-
130	Shanxi Taigang Stainless Steel Co. Ltd.	73	0.01	8	Wens Foodstuffs Group Co. Ltd.	19	-
2	Shanxi Xinghuacuan Fen Wine Factory Co. Ltd.	70	0.01	4	Western Superconducting Technologies Co. Ltd.	45	0.01
19	Shenghe Resources Holding Co. Ltd.	34	-	43	Wharf Holdings Ltd.	90	0.01
50	Shengyi Technology Co. Ltd.	107	0.01	2	Will Semiconductor Co. Ltd. Shanghai	23	-
9	Shennan Circuits Co. Ltd.	101	0.01	3	Wingtech Technology Co. Ltd.	23	-
266	Shenwan Hongyuan Group Co. Ltd.	55	0.01	203	Wuchan Zhongda Group Co. Ltd.	147	0.02
16	Shenzhen Capchem Technology Co. Ltd.	105	0.01	6	Wuhan Guide Infrared Co. Ltd.	8	-
9	Shenzhen Inovance Technology Co. Ltd.	71	0.01	15	Wuhu Token Science Co. Ltd.	13	-
2	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	89	0.01	17	Wuliangye Yibin Co. Ltd.	388	0.05
89	Shenzhen Overseas Chinese Town Co. Ltd.	59	0.01	49	WUS Printed Circuit Kunshan Co. Ltd.	144	0.02
24	Shenzhen Sunlord Electronics Co. Ltd.	78	0.01	46	WuXi AppTec Co. Ltd.	380	0.05
15	Shenzhen Transsion Holdings Co. Ltd.	266	0.03	100	Wuxi Biologics Cayman, Inc.	509	0.06
15	Shenzhen YUTO Packaging Technology Co. Ltd.	50	0.01	91	XCMG Construction Machinery Co. Ltd.	77	0.01
62	Shenzhou International Group Holdings Ltd.	501	0.06	45	Xiamen C & D, Inc.	73	0.01
15	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	61	0.01	2	Xiamen Faratronic Co. Ltd.	38	-
24	Sichuan Development Lomon Co. Ltd.	29	-	43	Xiamen ITG Group Corp. Ltd.	55	0.01
564	Sichuan Hebang Biotechnology Co. Ltd.	187	0.02	19	Xiamen Tungsten Co. Ltd.	48	0.01
10	Sichuan Kelun Pharmaceutical Co. Ltd.	45	0.01	40	Xiamen Xiangyu Co. Ltd.	54	0.01
155	Sichuan Road & Bridge Group Co. Ltd.	331	0.04	1,404	Xiaomi Corp.	1,854	0.24
22	Sichuan Yahua Industrial Group Co. Ltd.	56	0.01	32	Xinfengming Group Co. Ltd.	47	0.01
10	Sieyuan Electric Co. Ltd.	68	0.01	133	Xinjiang Goldwind Science & Technology Co. Ltd.	96	0.01
2,204	Sino Biopharmaceutical Ltd.	1,051	0.13	27	Xinjiang Tianshan Cement Co. Ltd.	33	-
38	Sinoma International Engineering Co.	72	0.01	85	Xinjiang Zhongtai Chemical Co. Ltd.	79	0.01
35	Sinoma Science & Technology Co. Ltd.	95	0.01	1,533	Xinyi Solar Holdings Ltd.	1,514	0.19
1,182	Sinopharm Group Co. Ltd.	3,876	0.49	10	Yadea Group Holdings Ltd.	20	-
982	Smooore International Holdings Ltd.	991	0.13	950	Yankuang Energy Group Co. Ltd.	2,409	0.31
2	Sungrow Power Supply Co. Ltd.	33	-	6	Yantai Jereh Oilfield Services Group Co. Ltd.	19	-
148	Sunny Optical Technology Group Co. Ltd.	1,392	0.18	3	Yealink Network Technology Corp. Ltd.	20	-
15	Sunwoda Electronic Co. Ltd.	33	-	7	Yifeng Pharmacy Chain Co. Ltd.	45	0.01
71	Suzhou Dongshan Precision Manufacturing Co. Ltd.	255	0.03	31	Yintai Gold Co. Ltd.	56	0.01
32	Tangshan Jidong Cement Co. Ltd.	35	-	13	YongXing Special Materials Technology Co. Ltd.	116	0.01
54	TBEA Co. Ltd.	170	0.02	43	Youngor Group Co. Ltd.	42	0.01
534	TCL Technology Group Corp.	290	0.04	24	YTO Express Group Co. Ltd.	53	0.01
13	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	68	0.01	21	Yum China Holdings, Inc. (Hong Kong listing)	1,148	0.15
				76	Yum China Holdings, Inc. (US listing)	4,310	0.55
				59	Yunda Holding Co. Ltd.	95	0.01
				139	Yunnan Aluminium Co. Ltd.	238	0.03

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>China - 28.73% (continued)</b>		
4 Yunnan Baiyao Group Co. Ltd.	33	-
70 Yunnan Copper Co. Ltd.	107	0.01
1 Yunnan Energy New Material Co. Ltd.	17	-
94 Yunnan Tin Co. Ltd.	189	0.02
125 Zhefu Holding Group Co. Ltd.	72	0.01
51 Zhejiang Century Huatong Group Co. Ltd.	45	0.01
41 Zhejiang Chint Electrics Co. Ltd.	152	0.02
36 Zhejiang Dahua Technology Co. Ltd.	99	0.01
2 Zhejiang Dingli Machinery Co. Ltd.	11	-
21 Zhejiang Huahai Pharmaceutical Co. Ltd.	55	0.01
14 Zhejiang Huayou Cobalt Co. Ltd.	90	0.01
18 Zhejiang Juhua Co. Ltd.	34	-
50 Zhejiang NHU Co. Ltd.	106	0.01
12 Zhejiang Supor Co. Ltd.	73	0.01
20 Zhejiang Weiming Environment Protection Co. Ltd.	52	0.01
37 Zhejiang Weixing New Building Materials Co. Ltd.	100	0.01
31 Zhongjin Gold Corp. Ltd.	48	0.01
297 Zhongsheng Group Holdings Ltd.	1,096	0.14
47 Zhuzhou CRRC Times Electric Co. Ltd.	197	0.03
163 Zhuzhou Kibing Group Co. Ltd.	186	0.02
2,200 Zijin Mining Group Co. Ltd.	2,992	0.38
321 Zoomlion Heavy Industry Science & Technology Co. Ltd.	150	0.02
198 ZTE Corp.	609	0.08
52 ZTO Express Cayman, Inc.	1,319	0.17
42 ZTO Express Cayman, Inc., ADR	1,052	0.13
	<b>225,946</b>	<b>28.73</b>
<b>Colombia - 0.10%</b>		
218 BAC Holding International Corp.	10	-
6 Banco de Bogota SA	46	0.01
20 Bancolombia SA (voting rights)	122	0.01
16 Bancolombia SA, ADR	370	0.05
268 Ecopetrol SA	123	0.02
15 Grupo Argos SA (voting rights)	31	-
8 Grupo Aval Acciones y Valores SA, ADR	17	-
19 Interconexion Electrica SA ESP	77	0.01
	<b>796</b>	<b>0.10</b>
<b>Czech Republic - 0.19%</b>		
21 CEZ AS	936	0.12
3 Komerční Banka AS	96	0.01
119 Moneta Money Bank AS	426	0.06
- Philip Morris CR AS	18	-
	<b>1,476</b>	<b>0.19</b>
<b>Egypt - 0.04%</b>		
260 Commercial International Bank Egypt SAE, GDR	297	0.04
	<b>297</b>	<b>0.04</b>
<b>Greece - 0.48%</b>		
63 Alpha Services & Holdings SA	93	0.01
318 Eurobank Ergasias Services & Holdings SA	497	0.06
24 Hellenic Telecommunications Organization SA	375	0.05
28 HELLENIQ ENERGY HOLDINGS SA	238	0.03
17 JUMBO SA	383	0.05
30 Motor Oil Hellas Corinth Refineries SA	768	0.10
12 Mytilineos SA	381	0.05
81 National Bank of Greece SA	505	0.06
16 OPAP SA	266	0.03
19 Piraeus Financial Holdings SA	56	0.01
7 Public Power Corp. SA	77	0.01
8 Terna Energy SA	182	0.02
	<b>3,821</b>	<b>0.48</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Hungary - 0.33%</b>		
266 MOL Hungarian Oil & Gas PLC	2,163	0.28
10 OTP Bank Nyrt	301	0.04
4 Richter Gedeon Nyrt	114	0.01
	<b>2,578</b>	<b>0.33</b>
<b>India - 3.76%</b>		
24 Axis Bank Ltd., GDR	1,311	0.17
73 Dr Reddy's Laboratories Ltd., ADR	4,000	0.51
29 GAIL India Ltd., GDR	223	0.03
218 ICICI Bank Ltd., ADR	5,006	0.64
338 Infosys Ltd., ADR	5,398	0.68
116 Mahindra & Mahindra Ltd., GDR	1,826	0.23
113 Reliance Industries Ltd., GDR	6,683	0.85
15 State Bank of India, GDR	1,012	0.13
197 Tata Steel Ltd., GDR	2,415	0.31
342 Wipro Ltd., ADR	1,669	0.21
	<b>29,543</b>	<b>3.76</b>
<b>Indonesia - 2.13%</b>		
9,207 Adaro Energy Indonesia Tbk PT	1,251	0.16
1,240 Aneka Tambang Tbk	157	0.02
2,302 Astra International Tbk PT	989	0.13
2,817 Bank Central Asia Tbk PT	1,700	0.22
6,316 Bank Mandiri Persero Tbk PT	2,131	0.27
243 Bank Negara Indonesia Persero Tbk PT	147	0.02
7,233 Bank Rakyat Indonesia Persero Tbk PT	2,687	0.34
2,152 Bank Syariah Indonesia Tbk PT	248	0.03
823 Barito Pacific Tbk PT	42	-
3,921 Bukit Asam Tbk PT	800	0.10
1,087 Charoen Pokphand Indonesia Tbk PT	359	0.05
663 Elang Mahkota Teknologi Tbk PT	26	-
119 Gudang Garam Tbk PT	214	0.03
812 Indah Kiat Pulp & Paper Tbk PT	373	0.05
368 Indo Tambangraya Megah Tbk PT	543	0.07
258 Indocement Tunggal Prakarsa Tbk PT	170	0.02
129 Indofood CBP Sukses Makmur Tbk PT	101	0.01
1,322 Indofood Sukses Makmur Tbk PT	626	0.08
2,517 Kalbe Farma Tbk PT	341	0.04
433 Mayora Indah Tbk PT	76	0.01
359 Merdeka Copper Gold Tbk PT	72	0.01
495 Mitra Keluarga Karyasehat Tbk PT	89	0.01
5,970 Sarana Menara Nusantara Tbk PT	394	0.05
742 Semen Indonesia Persero Tbk PT	287	0.04
1,153 Sumber Alfaria Trijaya Tbk PT	203	0.03
12 Telkom Indonesia Persero Tbk PT, ADR	336	0.04
938 Tower Bersama Infrastructure Tbk PT	133	0.02
349 Unilever Indonesia Tbk PT	105	0.01
1,294 United Tractors Tbk PT	1,921	0.24
596 Vale Indonesia Tbk PT	250	0.03
	<b>16,771</b>	<b>2.13</b>
<b>Korea, Republic of - 14.68%</b>		
1 Amorepacific Corp.	50	0.01
1 AMOREPACIFIC Group	25	-
1 BGF retail Co. Ltd.	104	0.01
10 BNK Financial Group, Inc.	52	0.01
1 Celltrion Healthcare Co. Ltd.	31	-
- Celltrion Pharm, Inc.	27	-
3 Celltrion, Inc.	403	0.05
8 Cheil Worldwide, Inc.	110	0.01
8 CJ CheilJedang Corp.	1,881	0.24
14 CJ Corp.	915	0.12
10 CJ ENM Co. Ltd.	559	0.07
2 CJ Logistics Corp.	141	0.02
10 Coway Co. Ltd.	364	0.05



# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 14.68% (continued)</b>			<b>Korea, Republic of - 14.68% (continued)</b>		
122 Daewoo Engineering & Construction Co. Ltd.	394	0.05	17 Kumho Petrochemical Co. Ltd.	1,635	0.21
1 Daewoo Shipbuilding & Marine Engineering Co. Ltd.	29	-	1 LEENO Industrial, Inc.	55	0.01
8 DB HiTek Co. Ltd.	352	0.04	3 LG Chem Ltd.	1,411	0.18
10 DB Insurance Co. Ltd.	557	0.07	3 LG Corp.	169	0.02
8 DL E&C Co. Ltd.	227	0.03	212 LG Display Co. Ltd.	2,515	0.32
1 Dongjin Semichem Co. Ltd.	44	0.01	3 LG Display Co. Ltd., ADR	17	-
50 Dongkuk Steel Mill Co. Ltd.	429	0.05	87 LG Electronics, Inc.	8,084	1.03
4 Dongwon Industries Co. Ltd.	145	0.02	- LG H&H Co. Ltd.	138	0.02
23 Doosan Bobcat, Inc.	937	0.12	2 LG Innotek Co. Ltd.	385	0.05
3 Doosan Enerbility Co. Ltd.	31	-	212 LG Uplus Corp.	1,797	0.23
1 Ecopro BM Co. Ltd.	232	0.03	2 Lotte Chemical Corp.	202	0.03
1 Ecopro Co. Ltd.	291	0.04	1 Lotte Chilsung Beverage Co. Ltd.	90	0.01
1 E-MART, Inc.	71	0.01	2 Lotte Corp.	38	-
18 Fila Holdings Corp.	488	0.06	10 LOTTE Fine Chemical Co. Ltd.	439	0.06
9 GS Engineering & Construction Corp.	144	0.02	1 Lotte Shopping Co. Ltd.	43	0.01
44 GS Holdings Corp.	1,279	0.16	1 LS Corp.	68	0.01
22 GS Retail Co. Ltd.	418	0.05	1 LS Electric Co. Ltd.	39	-
55 Hana Financial Group, Inc.	1,714	0.22	25 LX INTERNATIONAL Corp.	561	0.07
10 Hankook Tire & Technology Co. Ltd.	263	0.03	- LX Semicon Co. Ltd.	39	-
11 Hanon Systems	79	0.01	12 Macquarie Korea Infrastructure Fund	121	0.01
1 Hansol Chemical Co. Ltd.	101	0.01	50 Meritz Financial Group, Inc.	1,708	0.22
1 Hanwha Aerospace Co. Ltd.	62	0.01	46 Mirae Asset Securities Co. Ltd.	251	0.03
3 Hanwha Galleria Corp.	3	-	2 NAVER Corp.	253	0.03
218 Hanwha Life Insurance Co. Ltd.	415	0.05	- NCSOFT Corp.	64	0.01
2 Hanwha Solutions Corp.	78	0.01	1 Netmarble Corp.	33	-
8 HD Hyundai Co. Ltd.	346	0.04	32 NH Investment & Securities Co. Ltd.	237	0.03
34 HD Hyundai Infracore Co. Ltd.	242	0.03	- NongShim Co. Ltd.	68	0.01
2 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	145	0.02	6 OCI Co. Ltd.	609	0.08
3 Hite Jinro Co. Ltd.	58	0.01	12 OCI Holdings Co. Ltd.	800	0.10
18 HL Mando Co. Ltd.	640	0.08	1 Orion Corp.	131	0.02
176 HMM Co. Ltd.	2,350	0.30	- Ottogi Corp.	57	0.01
1 Hotel Shilla Co. Ltd.	45	0.01	245 Pan Ocean Co. Ltd.	871	0.11
- Hyosung Advanced Materials Corp.	32	-	- Pearl Abyss Corp.	20	-
- Hyosung Corp.	24	-	12 POSCO Holdings, Inc.	3,270	0.42
1 Hyosung TNC Corp.	286	0.04	1 POSCO Holdings, Inc., ADR	59	0.01
4 Hyundai Engineering & Construction Co. Ltd. (voting rights)	127	0.02	33 Posco International Corp.	749	0.09
12 Hyundai Glovis Co. Ltd.	1,476	0.19	3 S-1 Corp.	107	0.01
72 Hyundai Marine & Fire Insurance Co. Ltd.	1,777	0.23	- Samsung Biologics Co. Ltd.	68	0.01
- Hyundai Mipo Dockyard Co. Ltd.	5	-	3 Samsung C&T Corp.	227	0.03
2 Hyundai Mobis Co. Ltd.	349	0.04	3 Samsung Card Co. Ltd.	60	0.01
11 Hyundai Motor Co.	1,683	0.21	8 Samsung Electro-Mechanics Co. Ltd.	908	0.11
55 Hyundai Steel Co.	1,345	0.17	442 Samsung Electronics Co. Ltd.	23,704	3.01
1 Hyundai Wia Corp.	44	0.01	4 Samsung Electronics Co. Ltd., GDR	5,637	0.72
36 Industrial Bank of Korea	274	0.03	11 Samsung Engineering Co. Ltd.	237	0.03
8 JB Financial Group Co. Ltd.	54	0.01	16 Samsung Fire & Marine Insurance Co. Ltd.	2,641	0.34
1 Kakao Corp.	58	0.01	24 Samsung Heavy Industries Co. Ltd.	111	0.01
2 Kangwon Land, Inc.	34	-	2 Samsung Life Insurance Co. Ltd.	118	0.01
58 KB Financial Group, Inc.	2,080	0.26	- Samsung SDI Co. Ltd.	279	0.04
10 KB Financial Group, Inc., ADR	360	0.05	4 Samsung SDS Co. Ltd.	374	0.05
- KCC Corp.	50	0.01	13 Samsung Securities Co. Ltd.	362	0.05
2 KEPCO Plant Service & Engineering Co. Ltd.	43	0.01	6 Seegene, Inc.	115	0.01
62 Kia Corp.	4,009	0.51	54 Shinhan Financial Group Co. Ltd.	1,416	0.18
13 KIWOOM Securities Co. Ltd.	916	0.12	2 Shinsegae, Inc.	253	0.03
3 Korea Electric Power Corp.	41	-	3 SK Chemicals Co. Ltd.	152	0.02
5 Korea Electric Power Corp., ADR	33	-	103 SK Hynix, Inc.	8,405	1.07
1 Korea Gas Corp.	11	-	38 SK Innovation Co. Ltd.	5,477	0.70
9 Korea Investment Holdings Co. Ltd.	390	0.05	2 SK Telecom Co. Ltd.	65	0.01
- Korea Zinc Co. Ltd.	159	0.02	6 SK, Inc.	702	0.09
81 Korean Air Lines Co. Ltd.	1,347	0.17	1 SKC Co. Ltd.	44	0.01
9 KT&G Corp.	596	0.08	15 S-Oil Corp.	809	0.10
			- Soulbrain Co. Ltd.	46	0.01
			9 SSANGYONG C&E Co. Ltd.	41	-

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 14.68% (continued)</b>			<b>Malaysia - 1.62% (continued)</b>		
60 Woori Financial Group, Inc.	539	0.07	18 ViTrox Corp. Bhd	30	-
19 Youngone Corp.	635	0.08	70 Westports Holdings Bhd	57	0.01
1 Yuhan Corp.	49	0.01	692 Yinson Holdings BHD	390	0.05
	<b>115,481</b>	<b>14.68</b>	2,069 YTL Corp. Bhd	435	0.06
<b>Kuwait - 0.23%</b>				<b>12,741</b>	<b>1.62</b>
187 Kuwait Finance House KSCP	430	0.06	<b>Mexico - 2.49%</b>		
670 Mobile Telecommunications Co. KSCP	1,133	0.14	1,203 Alfa SAB de CV	736	0.09
56 National Bank of Kuwait SAKP	168	0.02	1,690 America Movil SAB de CV	1,788	0.23
73 Warba Bank KSCP	50	0.01	62 America Movil SAB de CV, ADR	1,309	0.17
	<b>1,781</b>	<b>0.23</b>	68 Arca Continental SAB de CV	691	0.09
<b>Malaysia - 1.62%</b>			186 Cemex SAB de CV, ADR	1,117	0.14
431 Alliance Bank Malaysia Bhd	322	0.04	3 Coca-Cola Femsa SAB de CV	22	-
311 AMMB Holdings Bhd	245	0.03	6 Coca-Cola Femsa SAB de CV, ADR	477	0.06
533 Axiata Group Bhd	321	0.04	1,203 Controladora AXTEL SAB DE CV	18	-
8 Bank Islam Malaysia Bhd	3	-	10 El Puerto de Liverpool SAB de CV	59	0.01
23 Batu Kawan Bhd	102	0.01	66 Fomento Economico Mexicano SAB de CV	668	0.09
37 Bursa Malaysia Bhd	50	0.01	2 Fomento Economico Mexicano SAB de CV, ADR	234	0.03
8 Carlsberg Brewery Malaysia Bhd	35	-	56 Gruma SAB de CV	859	0.11
169 CELCOMDIGI BHD	163	0.02	5 Grupo Aeroportuario del Pacifico SAB de CV	85	0.01
400 CIMB Group Holdings Bhd	417	0.05	1 Grupo Aeroportuario del Pacifico SAB de CV, ADR	154	0.02
163 Dialog Group Bhd	76	0.01	2 Grupo Aeroportuario del Sureste SAB de CV, ADR	448	0.06
351 FGV Holdings Bhd	100	0.01	316 Grupo Bimbo SAB de CV	1,696	0.22
24 Fraser & Neave Holdings Bhd	134	0.02	30 Grupo Carso SAB de CV	178	0.02
154 Gamuda Bhd	148	0.02	26 Grupo Comercial Chedraui SA de CV	134	0.02
130 Genting Bhd	118	0.02	1 Grupo Elektra SAB de CV	61	0.01
188 Genting Malaysia Bhd	102	0.01	347 Grupo Financiero Banorte SAB de CV	2,790	0.35
49 Genting Plantations Bhd	64	0.01	119 Grupo Financiero Inbursa SAB de CV	264	0.03
70 HAP Seng Consolidated Bhd	55	0.01	551 Grupo Mexico SAB de CV	2,456	0.31
397 Hartalega Holdings Bhd	198	0.03	75 Grupo Televisa SAB	72	0.01
11 Heineken Malaysia Bhd	65	0.01	41 Industrias Penoles SAB de CV	621	0.08
23 Hong Leong Bank Bhd	97	0.01	91 Kimberly-Clark de Mexico SAB de CV	187	0.02
19 Hong Leong Financial Group Bhd	70	0.01	847 Orbia Advance Corp. SAB de CV	1,791	0.23
51 IHH Healthcare Bhd	64	0.01	51 Sitios Latinoamerica SAB de CV	22	-
170 IJM Corp. Bhd	60	0.01	169 Wal-Mart de Mexico SAB de CV	641	0.08
331 Inari Amertron Bhd	180	0.02		<b>19,578</b>	<b>2.49</b>
246 IOI Corp. Bhd	196	0.02	<b>Peru - 0.12%</b>		
80 IOI Properties Group Bhd	19	-	1 Aenza SAA, ADR	2	-
183 Kuala Lumpur Kepong Bhd	828	0.11	2 Cementos Pacasmayo SAA, ADR	13	-
431 Malayan Banking Bhd	808	0.10	8 Credicorp Ltd.	961	0.12
45 Malaysia Airports Holdings Bhd	67	0.01		<b>976</b>	<b>0.12</b>
6 Malaysian Pacific Industries Bhd	38	-	<b>Philippines - 1.03%</b>		
110 Maxis Bhd	98	0.01	67 Aboitiz Equity Ventures, Inc.	65	0.01
125 MISC Bhd	198	0.03	26 Aboitiz Power Corp.	17	-
908 My EG Services Bhd	165	0.02	200 ACEN Corp.	21	-
5 Nestle Malaysia Bhd	136	0.02	9 Ayala Corp.	101	0.01
310 Petronas Chemicals Group Bhd	439	0.06	417 Ayala Land, Inc.	195	0.03
35 Petronas Dagangan Bhd	160	0.02	701 Bank of the Philippine Islands	1,248	0.16
25 Petronas Gas Bhd	92	0.01	755 BDO Unibank, Inc.	1,829	0.23
30 PPB Group Bhd	106	0.01	2,888 DMCI Holdings, Inc.	487	0.06
267 Press Metal Aluminium Holdings Bhd	266	0.03	293 Emperador, Inc.	110	0.01
2,601 Public Bank Bhd	2,147	0.27	14 Globe Telecom, Inc.	418	0.05
66 QL Resources Bhd	80	0.01	98 International Container Terminal Services, Inc.	340	0.04
631 RHB Bank Bhd	731	0.09	197 JG Summit Holdings, Inc.	169	0.02
128 Scientex BHD	92	0.01	18 Jollibee Foods Corp.	75	0.01
1,718 Sime Darby Bhd	770	0.10	12 Manila Electric Co.	69	0.01
458 Sime Darby Plantation Bhd	418	0.05	1,226 Metropolitan Bank & Trust Co.	1,258	0.16
128 Sunway Bhd	44	0.01	15 PLDT, Inc., ADR	308	0.04
46 Telekom Malaysia Bhd	50	0.01	277 San Miguel Corp.	529	0.07
79 Tenaga Nasional Bhd	162	0.02	14 San Miguel Food & Beverage, Inc.	12	-
182 TIME dotCom Bhd	212	0.03	142 Semirara Mining & Power Corp.	71	0.01
983 Top Glove Corp. Bhd	242	0.03	5 SM Investments Corp.	85	0.01
23 United Plantations BHD	76	0.01	380 SM Prime Holdings, Inc.	221	0.03

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Philippines - 1.03% (continued)</b>			<b>Saudi Arabia - 3.99% (continued)</b>		
113 Union Bank of the Philippines	157	0.02	170 Riyadh Bank	1,486	0.19
139 Universal Robina Corp.	348	0.05	41 SABIC Agri-Nutrients Co.	1,353	0.17
	<b>8,133</b>	<b>1.03</b>	366 Sahara International Petrochemical Co.	3,469	0.44
<b>Poland - 1.02%</b>			92 Saudi Arabian Mining Co.	1,525	0.19
31 Asseco Poland SA	611	0.08	116 Saudi Arabian Oil Co.	973	0.12
7 Bank Handlowy w Warszawie SA	137	0.02	93 Saudi Basic Industries Corp.	2,184	0.28
29 Bank Millennium SA	30	-	27 Saudi British Bank	268	0.03
18 Bank Polska Kasa Opieki SA	412	0.05	26 Saudi Electricity Co.	149	0.02
2 Budimex SA	173	0.02	49 Saudi Industrial Investment Group	321	0.04
8 CD Projekt SA	227	0.03	84 Saudi Investment Bank	375	0.05
134 Cyfrowy Polsat SA	490	0.06	377 Saudi Kayan Petrochemical Co.	1,282	0.16
2 Dino Polska SA	233	0.03	182 Saudi National Bank	1,786	0.23
1 Grupa Kety SA	64	0.01	2 Saudi Research & Media Group	92	0.01
3 ING Bank Slaski SA	97	0.01	230 Saudi Telecom Co.	2,656	0.34
- Inter Cars SA	51	0.01	59 Savola Group	565	0.07
16 Jastrzebska Spolka Weglowa SA	145	0.02	34 Yanbu National Petrochemical Co.	386	0.05
34 KGHM Polska Miedz SA	831	0.10		<b>31,396</b>	<b>3.99</b>
3 KRUK SA	232	0.03	<b>South Africa - 3.83%</b>		
- LPP SA	383	0.05	173 Absa Group Ltd.	1,355	0.17
2 mBank SA	188	0.02	41 African Rainbow Minerals Ltd.	431	0.05
30 Orange Polska SA	52	0.01	3 Anglo American Platinum Ltd.	179	0.02
17 Pepco Group NV	160	0.02	67 AngloGold Ashanti Ltd., ADR	1,631	0.21
153 PGE Polska Grupa Energetyczna SA	242	0.03	58 Aspen Pharmacare Holdings Ltd.	501	0.06
158 Polski Koncern Naftowy ORLEN SA	2,247	0.29	29 Bid Corp. Ltd.	614	0.08
42 Powszechna Kasa Oszczednosci Bank Polski SA	322	0.04	87 Bidvest Group Ltd.	1,054	0.13
58 Powszechny Zaklad Ubezpieczen SA	531	0.07	2 Capitec Bank Holdings Ltd.	153	0.02
2 Santander Bank Polska SA	136	0.02	13 Clicks Group Ltd.	153	0.02
	<b>7,994</b>	<b>1.02</b>	41 Discovery Ltd.	275	0.04
<b>Russia - 0.00%</b>			36 Exxaro Resources Ltd.	290	0.04
145 Gazprom PJSC, ADR	-	-	566 FirstRand Ltd.	1,735	0.22
41 LUKOIL PJSC, ADR	-	-	257 Gold Fields Ltd., ADR	3,893	0.50
25 Magnitogorsk Iron & Steel Works PJSC, GDR	-	-	375 Impala Platinum Holdings Ltd.	3,008	0.38
20 MMC Norilsk Nickel PJSC, ADR	-	-	22 Investec Ltd.	113	0.01
21 Mobile TeleSystems PJSC, ADR	-	-	6 Kumba Iron Ore Ltd.	135	0.02
1 Novatek PJSC, GDR	-	-	534 MTN Group Ltd.	3,303	0.42
15 Novolipetsk Steel PJSC, GDR (UK listing)	-	-	71 MultiChoice Group	354	0.05
- PhosAgro PJSC	-	-	2 Naspers Ltd.	321	0.04
5 PhosAgro PJSC, GDR	-	-	89 Nedbank Group Ltd.	935	0.12
2 Polyus PJSC, GDR	-	-	13 NEPI Rockcastle NV	74	0.01
123 Sberbank of Russia PJSC, ADR	-	-	14 Northam Platinum Holdings Ltd.	115	0.01
8 Severstal PAO, GDR	-	-	1,571 Old Mutual Ltd.	851	0.11
45 Tatneft PJSC, ADR	-	-	356 Pepkor Holdings Ltd.	255	0.03
563 VTB Bank PJSC, GDR	-	-	239 Sanlam Ltd.	628	0.08
4 X5 Retail Group NV, GDR (UK listing)	-	-	167 Sasol Ltd.	1,956	0.25
1 X5 Retail Group NV, GDR (US listing)	-	-	18 Sasol Ltd., ADR	208	0.03
	-	-	40 Shoprite Holdings Ltd.	397	0.05
<b>Saudi Arabia - 3.99%</b>			1,266 Sibanye Stillwater Ltd.	2,236	0.28
4 Advanced Petrochemical Co.	52	0.01	136 Sibanye Stillwater Ltd., ADR	969	0.12
108 Al Rajhi Bank	2,030	0.26	212 Standard Bank Group Ltd.	1,630	0.21
153 Alinma Bank	1,335	0.17	39 Vodacom Group Ltd.	219	0.03
69 Almarai Co. JSC	1,006	0.13	45 Woolworths Holdings Ltd.	136	0.02
53 Arab National Bank	358	0.05		<b>30,107</b>	<b>3.83</b>
1 Arabian Internet & Communications Services Co.	52	0.01	<b>Taiwan - 18.61%</b>		
97 Bank AlBilad	963	0.12	38 Accton Technology Corp.	436	0.06
45 Bank Al-Jazira	210	0.03	652 Acer, Inc.	654	0.08
18 Banque Saudi Fransi	186	0.02	21 Advantech Co. Ltd.	283	0.04
6 Bupa Arabia for Cooperative Insurance Co.	289	0.04	9 Airtac International Group	278	0.04
5 Dr Sulaiman Al Habib Medical Services Group Co.	332	0.04	5 Alchip Technologies Ltd.	268	0.03
429 Etihad Etisalat Co.	4,918	0.62	1,798 ASE Technology Holding Co. Ltd.	6,498	0.83
42 Jarir Marketing Co.	199	0.02	3 ASE Technology Holding Co. Ltd., ADR	20	-
2 Mouwasat Medical Services Co.	136	0.02	364 Asia Cement Corp.	520	0.07
157 Rabigh Refining & Petrochemical Co.	460	0.06	49 Asia Vital Components Co. Ltd.	314	0.04

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.61% (continued)</b>			<b>Taiwan - 18.61% (continued)</b>				
2	ASPEED Technology, Inc.	205	0.03	106	MediaTek, Inc.	2,605	0.33
81	Asustek Computer, Inc.	803	0.10	393	Mega Financial Holding Co. Ltd.	457	0.06
1,559	AUO Corp.	892	0.11	22	Merida Industry Co. Ltd.	139	0.02
116	Catcher Technology Co. Ltd.	699	0.09	299	Micro-Star International Co. Ltd.	1,613	0.20
650	Cathay Financial Holding Co. Ltd.	935	0.12	4	momo.com, Inc.	82	0.01
467	Chailease Holding Co. Ltd.	3,072	0.39	636	Nan Ya Plastics Corp.	1,607	0.20
269	Chang Hwa Commercial Bank Ltd.	157	0.02	137	Nan Ya Printed Circuit Board Corp.	1,345	0.17
487	Cheng Shin Rubber Industry Co. Ltd.	617	0.08	300	Nanya Technology Corp.	715	0.09
133	Chicony Electronics Co. Ltd.	460	0.06	18	Nien Made Enterprise Co. Ltd.	206	0.03
3,429	China Airlines Ltd.	2,471	0.31	252	Novatek Microelectronics Corp.	3,479	0.44
1,944	China Development Financial Holding Corp. (voting rights)	801	0.10	23	Nuvoton Technology Corp.	96	0.01
2,440	China Steel Corp.	2,301	0.29	8	Oneness Biotech Co. Ltd.	60	0.01
46	Chroma ATE, Inc.	348	0.04	13	Parade Technologies Ltd.	430	0.05
17	Chung-Hsin Electric & Machinery Manufacturing Corp.	63	0.01	324	Pegatron Corp.	793	0.10
25	Chunghwa Telecom Co. Ltd.	103	0.01	22	Phison Electronics Corp.	305	0.04
8	Chunghwa Telecom Co. Ltd., ADR	336	0.04	213	Pou Chen Corp.	219	0.03
791	Compal Electronics, Inc.	716	0.09	1,363	Powerchip Semiconductor Manufacturing Corp.	1,365	0.17
539	Compeq Manufacturing Co. Ltd.	771	0.10	645	Powertech Technology, Inc.	2,092	0.27
1,398	CTBC Financial Holding Co. Ltd.	1,104	0.14	93	President Chain Store Corp.	846	0.11
168	Delta Electronics, Inc.	1,728	0.22	206	Qisda Corp.	282	0.04
9	E Ink Holdings, Inc.	61	0.01	429	Quanta Computer, Inc.	1,622	0.21
925	E.Sun Financial Holding Co. Ltd.	779	0.10	106	Radiant Opto-Electronics Corp.	407	0.05
15	Eclat Textile Co. Ltd.	232	0.03	179	Realtek Semiconductor Corp.	2,218	0.28
92	Elite Material Co. Ltd.	629	0.08	63	Ruentex Development Co. Ltd.	72	0.01
3	eMemory Technology, Inc.	179	0.02	45	Ruentex Industries Ltd.	83	0.01
2,037	Eva Airways Corp.	2,244	0.28	167	Shanghai Commercial & Savings Bank Ltd.	246	0.03
756	Evergreen Marine Corp. Taiwan Ltd.	3,751	0.48	910	Shin Kong Financial Holding Co. Ltd.	255	0.03
224	Far Eastern New Century Corp.	235	0.03	8	Silergy Corp.	103	0.01
578	Far EastOne Telecommunications Co. Ltd.	1,443	0.18	43	Simplo Technology Co. Ltd.	437	0.06
22	Feng TAY Enterprise Co. Ltd.	134	0.02	13	Sinbon Electronics Co. Ltd.	152	0.02
395	First Financial Holding Co. Ltd.	361	0.05	250	Sino-American Silicon Products, Inc.	1,290	0.16
150	Formosa Chemicals & Fibre Corp.	334	0.04	643	SinoPac Financial Holdings Co. Ltd.	362	0.05
70	Formosa Petrochemical Corp.	196	0.02	32	Standard Foods Corp.	42	-
131	Formosa Plastics Corp.	401	0.05	122	Synnex Technology International Corp.	254	0.03
11	Formosa Sumco Technology Corp.	59	0.01	642	TA Chen Stainless Pipe	941	0.12
49	Formosa Taffeta Co. Ltd.	44	0.01	47	Taichung Commercial Bank Co. Ltd.	22	-
73	Foxconn Technology Co. Ltd.	128	0.02	663	Taishin Financial Holding Co. Ltd.	396	0.05
1,305	Fubon Financial Holding Co. Ltd.	2,577	0.33	306	Taiwan Business Bank	141	0.02
56	Giant Manufacturing Co. Ltd.	374	0.05	1,033	Taiwan Cement Corp.	1,273	0.16
109	Gigabyte Technology Co. Ltd.	660	0.08	335	Taiwan Cooperative Financial Holding Co. Ltd.	305	0.04
5	Global Unichip Corp.	242	0.03	31	Taiwan Fertilizer Co. Ltd.	61	0.01
107	Globalwafers Co. Ltd.	1,750	0.22	219	Taiwan Glass Industry Corp.	131	0.02
24	Great Wall Enterprise Co. Ltd.	41	-	71	Taiwan High Speed Rail Corp.	75	0.01
54	Highwealth Construction Corp.	74	0.01	362	Taiwan Mobile Co. Ltd.	1,219	0.15
48	Hiwin Technologies Corp.	377	0.05	1,280	Taiwan Semiconductor Manufacturing Co. Ltd.	23,165	2.94
550	Hon Hai Precision Industry Co. Ltd.	1,902	0.24	123	Taiwan Semiconductor Manufacturing Co. Ltd., ADR	12,163	1.55
24	Hotai Finance Co. Ltd.	101	0.01	51	Tatung Co. Ltd.	70	0.01
8	Hotai Motor Co. Ltd.	209	0.03	89	Teco Electric & Machinery Co. Ltd.	148	0.02
280	Hua Nan Financial Holdings Co. Ltd.	202	0.03	107	Tripod Technology Corp.	447	0.06
2,189	Innolux Corp.	989	0.13	841	Unimicron Technology Corp.	4,919	0.63
34	International Games System Co. Ltd.	627	0.08	644	Uni-President Enterprises Corp.	1,556	0.20
319	Inventec Corp.	382	0.05	2,400	United Microelectronics Corp.	4,017	0.51
713	King Yuan Electronics Co. Ltd.	1,250	0.16	546	Vanguard International Semiconductor Corp.	1,645	0.21
54	Kinsus Interconnect Technology Corp.	204	0.03	6	Voltronic Power Technology Corp.	406	0.05
7	Largan Precision Co. Ltd.	514	0.07	116	Walsin Lihwa Corp.	173	0.02
42	Lien Hwa Industrial Holdings Corp.	85	0.01	72	Walsin Technology Corp.	243	0.03
509	Lite-On Technology Corp.	1,471	0.19	693	Wan Hai Lines Ltd.	1,303	0.17
8	Lotes Co. Ltd.	235	0.03	58	Win Semiconductors Corp.	302	0.04
619	Macronix International Co. Ltd.	670	0.08	1,128	Winbond Electronics Corp.	975	0.12
28	Makalot Industrial Co. Ltd.	198	0.02	62	Wisdom Marine Lines Co. Ltd.	103	0.01
				1,045	Wistron Corp.	2,264	0.29
				18	Wiwynn Corp.	677	0.09

# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.61% (continued)</b>			<b>Thailand - 2.85% (continued)</b>				
288	WPG Holdings Ltd.	497	0.06	2,088	PTT PCL	1,800	0.23
19	WT Microelectronics Co. Ltd.	41	-	37	Ratch Group PCL	38	-
85	Yageo Corp.	1,403	0.18	117	SCB X PCL	347	0.04
1,279	Yang Ming Marine Transport Corp.	2,524	0.32	76	SCG Packaging PCL	86	0.01
279	YFY, Inc.	287	0.04	49	Siam Cement PCL	452	0.06
546	Yuanta Financial Holding Co. Ltd.	423	0.05	56	Siam City Cement PCL	214	0.03
132	Yulon Finance Corp.	833	0.11	224	Siam Global House PCL	120	0.02
197	Zhen Ding Technology Holding Ltd.	742	0.09	576	Sri Trang Agro-Industry PCL	315	0.04
		<b>146,366</b>	<b>18.61</b>	139	Srisawad Corp. PCL	222	0.03
				1,655	Star Petroleum Refining PCL	392	0.05
<b>Thailand - 2.85%</b>							
64	Advanced Info Service PCL	386	0.05	179	STARK Corp. PCL	9	-
46	AEON Thana Sinsap Thailand PCL	265	0.03	303	Supalai PCL	176	0.02
114	Airports of Thailand PCL	232	0.03	747	Thai Oil PCL	928	0.12
228	AP Thailand PCL	76	0.01	674	Thai Union Group PCL	285	0.04
32	B Grimm Power PCL	34	-	65	Thonburi Healthcare Group PCL	127	0.02
1,033	Bangchak Corp. PCL	950	0.12	110	Tisco Financial Group PCL	304	0.04
27	Bangkok Bank PCL (voting rights)	125	0.02	2,104	TMBThanachart Bank PCL	96	0.01
13	Bangkok Bank PCL, NVDR	60	0.01	82	TOA Paint Thailand PCL	78	0.01
470	Bangkok Chain Hospital PCL	250	0.03	7,281	True Corp. PCL	2,280	0.29
85	Bangkok Commercial Asset Management PCL	27	-			<b>22,412</b>	<b>2.85</b>
860	Bangkok Dusit Medical Services PCL	698	0.09	<b>Turkey - 0.79%</b>			
265	Bangkok Expressway & Metro PCL	61	0.01	1,398	Akbank TAS	1,067	0.13
50	Bangkok Life Assurance PCL, NVDR	39	-	40	Aksa Akirlik Kimya Sanayii AS	123	0.01
6,221	Banpu PCL	1,475	0.19	31	Aksa Enerji Uretim AS	51	0.01
195	Berli Jucker PCL	203	0.03	49	Anadolu Efes Biracilik Ve Malt Sanayii AS	136	0.02
301	BTS Group Holdings PCL	61	0.01	27	Arcelik AS	125	0.02
10	Bumrungrad Hospital PCL	62	0.01	22	Aselsan Elektronik Sanayi Ve Ticaret AS	50	0.01
18	Carabao Group PCL	34	-	15	BIM Birlesik Magazalar AS	103	0.01
68	Central Pattana PCL	132	0.02	16	Coca-Cola Icecek AS	173	0.02
570	Central Retail Corp. PCL	689	0.09	7	Dogus Otomotiv Servis ve Ticaret AS	51	0.01
1,693	Charoen Pokphand Foods PCL	978	0.12	80	Enka Insaat ve Sanayi AS	100	0.01
809	Chularat Hospital PCL	76	0.01	182	Eregli Demir ve Celik Fabrikalari TAS	290	0.04
49	Com7 PCL	40	0.01	2	Ford Otomotiv Sanayi AS	57	0.01
360	CP ALL PCL	661	0.08	82	KOC Holding AS	311	0.04
138	Delta Electronics Thailand PCL	393	0.05	12	Koza Altin Isletmeleri AS	13	-
71	Dohome PCL	30	-	5	Migros Ticaret AS	45	0.01
16	Electricity Generating PCL	66	0.01	23	Oyak Cimento Fabrikalari AS	46	0.01
101	Energy Absolute PCL	189	0.02	9	Pegasus Hava Tasimaciligi AS	195	0.02
522	Esso Thailand PCL	130	0.02	159	Petkim Petrokimya Holding AS	108	0.01
19	Global Power Synergy PCL	31	-	7	Tofas Turk Otomobil Fabrikasi AS	70	0.01
38	Gulf Energy Development PCL	53	0.01	153	Turk Hava Yollari AO	1,061	0.13
2,081	Gunkul Engineering PCL	201	0.03	116	Turk Telekomunikasyon AS	89	0.01
49	Hana Microelectronics PCL	62	0.01	375	Turkcell Iletisim Hizmetleri AS	606	0.08
469	Home Product Center PCL	186	0.02	96	Turkiye Halk Bankasi AS	59	0.01
647	Indorama Ventures PCL	590	0.07	157	Turkiye Is Bankasi AS	85	0.01
3,075	IRPC PCL	196	0.02	71	Turkiye Petrol Rafinerileri AS	230	0.03
30	Kasikornbank PCL	111	0.01	57	Turkiye Sise ve Cam Fabrikalari AS	112	0.01
27	Kasikornbank PCL, NVDR	101	0.01	178	Turkiye Vakiflar Bankasi TAO	81	0.01
254	KCE Electronics PCL	285	0.04	31	Vestel Beyaz Esya Sanayi ve Ticaret AS	16	-
84	Kiatnakin Phatra Bank PCL	152	0.02	1,573	Yapi ve Kredi Bankasi AS	775	0.10
224	Krung Thai Bank PCL	123	0.02			<b>6,228</b>	<b>0.79</b>
138	Krungthai Card PCL	202	0.03	<b>United Arab Emirates - 1.39%</b>			
711	Land & Houses PCL	174	0.02	411	Abu Dhabi Commercial Bank PJSC	893	0.11
162	Land & Houses PCL, NVDR	40	-	434	Abu Dhabi Islamic Bank PJSC	1,180	0.15
72	Mega Lifesciences PCL	81	0.01	132	Abu Dhabi National Oil Co. for Distribution PJSC	149	0.02
465	Minor International PCL	451	0.06	150	ADNOC Drilling Co. PJSC	149	0.02
51	MK Restaurants Group PCL	76	0.01	162	Aldar Properties PJSC	225	0.03
209	Muangthai Capital PCL	248	0.03	22	Alpha Dhabi Holding PJSC	111	0.01
376	Ngern Tid Lor PCL	300	0.04	937	Dubai Islamic Bank PJSC	1,341	0.17
161	Osotspa PCL	134	0.02	1,136	Emaar Properties PJSC	1,899	0.24
438	PTT Exploration & Production PCL	1,758	0.22	86	Emirates Integrated Telecommunications Co. PJSC	121	0.02
164	PTT Global Chemical PCL	166	0.02	715	Emirates NBD Bank PJSC	2,656	0.34



# Emerging Markets Large Cap Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>United Arab Emirates - 1.39% (continued)</b>		
159 Emirates Telecommunications Group Co. PJSC	1,001	0.13
121 Fertigllobe PLC	108	0.01
315 First Abu Dhabi Bank PJSC	1,089	0.14
	<b>10,922</b>	<b>1.39</b>
<b>United States - 0.01%</b>		
1 Iass	71	0.01
	<b>71</b>	<b>0.01</b>
<b>Total Common Stock - 93.49% (30 November 2022: 94.11%)</b>	<b>735,318</b>	<b>93.49</b>
<b>Preferred Stock</b>		
<b>Brazil - 1.31%</b>		
280 Banco Bradesco SA (non-voting rights)	855	0.11
14 Braskem SA	62	0.01
8 Centrais Eletricas Brasileiras SA (non-voting rights)	58	0.01
55 Cia Energetica de Minas Gerais (non-voting rights)	126	0.01
36 Cia Paranaense de Energia (non-voting rights)	53	0.01
95 Gerdau SA (non-voting rights)	450	0.06
241 Itau Unibanco Holding SA (non-voting rights)	1,252	0.16
1,324 Petroleo Brasileiro SA (non-voting rights)	6,816	0.87
47 Petroleo Brasileiro SA, ADR	486	0.06
172 Raizen SA	123	0.01
	<b>10,281</b>	<b>1.31</b>
<b>Colombia - 0.00%</b>		
231 Grupo Aval Acciones y Valores SA	25	-
7 Grupo de Inversiones Suramericana SA	17	-
	<b>42</b>	<b>-</b>
<b>Total Preferred Stock - 1.31% (30 November 2022: 1.25%)</b>	<b>10,323</b>	<b>1.31</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust</b>		
<b>Malaysia - 0.00%</b>		
86 IGB Real Estate Investment Trust	29	-
9 KLCCP Stapled Group	14	-
	<b>43</b>	<b>-</b>
<b>Mexico - 0.02%</b>		
111 Fibra Uno Administracion SA de CV	162	0.02
	<b>162</b>	<b>0.02</b>
<b>Turkey - 0.01%</b>		
127 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	44	0.01
	<b>44</b>	<b>0.01</b>
<b>Total Real Estate Investment Trust - 0.03% (30 November 2022: 0.02%)</b>	<b>249</b>	<b>0.03</b>
<b>Rights</b>		
<b>Taiwan - 0.00%</b>		
- Acer, Inc.	-	-
	<b>-</b>	<b>-</b>
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>-</b>	<b>-</b>
<b>Warrants</b>		
<b>Thailand - 0.00%</b>		
7 Kiatnakin Phatra Bank PCL CW24	-	-
7 Kiatnakin Phatra Bank PCL CW26	1	-
	<b>1</b>	<b>-</b>
<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>	<b>1</b>	<b>-</b>
<b>Total Investments - 99.49% (30 November 2022: 99.60%)</b>	<b>782,507</b>	<b>99.49</b>

	Value (000's) USD	% of Net Asset Value
<b>Cash and Cash Equivalents - 0.24% (30 November 2022: 0.41%)</b>	<b>1,861</b>	<b>0.24</b>
<b>Other Assets in Excess of Other Liabilities - 0.27% (30 November 2022: (0.01)%)</b>	<b>2,167</b>	<b>0.27</b>
<b>Total Net Assets</b>	<b>786,535</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	94.24
Investment Funds	4.63
Current Assets	1.13
<b>Total Assets</b>	<b>100.00</b>

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Investment Funds</b>			<b>Common Stock (continued)</b>		
<b>Brazil - 0.00%</b>			<b>Brazil - 3.93% (continued)</b>		
- Brpr Corporate Offices Fdo De Inv Imob	7	-	33 Gerdau SA, ADR	157	0.07
	7	-	11 GPS Participacoes e Empreendimentos SA	31	0.01
<b>Total Investment Funds - 0.00% (30 November 2022: 0.00%)</b>	<b>7</b>	<b>-</b>	27 Grendene SA	37	0.02
			31 GRUPO DE MODA SOMA SA	63	0.03
<b>Common Stock</b>			26 Grupo Mateus SA	38	0.02
<b>Brazil - 3.93%</b>			3 Grupo SBF SA	7	-
12 Cia de Saneamento do Parana	47	0.02	8 Guararapes Confeccoes SA	7	-
12 AES Brasil Energia SA	28	0.01	340 Hapvida Participacoes e Investimentos SA	268	0.12
13 Aliansce Sonae Shopping Centers sa	53	0.02	38 Hidrovias do Brasil SA	23	0.01
14 Alupar Investimento SA	80	0.04	17 Hypera SA	138	0.06
5 Ambipar Participacoes e Empreendimentos SA	21	0.01	3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	17	0.01
16 Anima Holding SA	9	-	1 Inter & Co., Inc.	4	-
3 Arezzo Industria e Comercio SA	41	0.02	11 Iochpe Maxion SA	27	0.01
36 Atacadao SA	67	0.03	16 Irani Papel e Embalagem SA	26	0.01
22 Auren Energia SA	62	0.03	8 IRB-Brasil Resseguros SA	58	0.03
121 B3 SA - Brasil Bolsa Balcao	318	0.15	10 Itau Unibanco Holding SA (voting rights)	44	0.02
31 Banco Bradesco SA (voting rights)	81	0.04	29 JHSF Participacoes SA	27	0.01
58 Banco BTG Pactual SA	299	0.14	7 Kepler Weber SA	11	-
25 Banco do Brasil SA	222	0.10	88 Klabin SA	366	0.17
11 Banco Santander Brasil SA	60	0.03	- Localiza Rent a Car SA	1	-
24 BB Seguridade Participacoes SA	148	0.07	13 Localiza Rent a Car SA (voting rights)	163	0.07
4 Bemobi Mobile Tech SA	12	0.01	20 Locaweb Servicos de Internet SA	30	0.01
4 Blau Farmaceutica SA	15	0.01	4 LOG Commercial Properties e Participacoes SA	16	0.01
33 Boa Vista Servicos SA	50	0.02	4 Log-in Logistica Intermodal SA	38	0.02
5 BrasilAgro - Co. Brasileira de Propriedades Agricolas	21	0.01	33 Lojas Quero Quero SA	33	0.02
36 Caixa Seguridade Participacoes SA	74	0.03	43 Lojas Renner SA	166	0.08
19 Camil Alimentos SA	26	0.01	3 M Dias Branco SA	24	0.01
73 CCR SA	196	0.09	181 Magazine Luiza SA	135	0.06
8 Cia Brasileira de Aluminio	8	-	3 Mahle Metal Leve SA	23	0.01
11 Cia Brasileira de Distribuicao	37	0.02	95 Meliuz SA	17	0.01
11 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	109	0.05	8 Mills Estruturas e Servicos de Engenharia SA	19	0.01
3 Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	27	0.01	7 Movida Participacoes SA	14	0.01
4 Cia de Saneamento de Minas Gerais Copasa MG	15	0.01	28 MRV Engenharia e Participacoes SA	56	0.03
19 Cia de Saneamento do Parana (Brazil listing)	15	0.01	35 Multilaser Industrial SA	17	0.01
14 Cia Energetica de Minas Gerais (voting rights)	48	0.02	82 Natura & Co. Holding SA	225	0.10
24 Cia Paranaense de Energia (voting rights)	32	0.01	7 Neoenergia SA	21	0.01
86 Cielo SA	79	0.04	26 Odontoprev SA	55	0.03
4 CM Hospitalar SA	12	0.01	12 Omega Energia SA	23	0.01
83 Cogna Educacao SA	47	0.02	21 Pet Center Comercio e Participacoes SA	30	0.01
16 Construtora Tenda S/A	26	0.01	17 Porto Seguro SA	81	0.04
45 Cosan SA	134	0.06	7 Portobello SA	10	-
8 CPFL Energia SA	47	0.02	5 Positivo Tecnologia SA	7	-
9 Cury Construtora e Incorporadora SA	24	0.01	12 Qualicorp Consultoria e Corretora de Seguros SA	10	-
40 Cyrela Brazil Realty SA Empreendimentos e Participacoes	146	0.07	51 Raia Drogasil SA	282	0.13
16 Dexco SA	29	0.01	8 Rede D'Or Sao Luiz SA	43	0.02
5 Diagnosticos da America SA	11	0.01	8 Romi SA	25	0.01
6 Dimed SA Distribuidora da Medicamentos	13	0.01	22 Rumo SA	92	0.04
4 Direcional Engenharia SA	14	0.01	24 Santos Brasil Participacoes SA	47	0.02
21 EcoRodovias Infraestrutura e Logistica SA	26	0.01	5 Sendas Distribuidora S/A	11	0.01
11 EDP - Energias do Brasil SA	49	0.02	14 Sendas Distribuidora S/A, ADR	147	0.07
48 Embraer SA	180	0.08	23 SIMPAR SA	42	0.02
18 Energisa S/A	154	0.07	7 Sinqia SA	28	0.01
47 Equatorial Energia SA	262	0.12	42 Suzano SA	370	0.17
12 Eternit SA	25	0.01	3 Tegma Gestao Logistica SA	12	0.01
7 Even Construtora e Incorporadora S/A	9	-	11 Telefonica Brasil SA, ADR	90	0.04
10 Ez Tec Empreendimentos e Participacoes S/A	34	0.02	51 TIM SA (Brazil listing)	141	0.06
15 Fleury SA (voting rights)	47	0.02	14 TOTVS SA	80	0.04
11 Fras-Le SA	25	0.01	18 Transmissora Alianca de Energia Eletrica S/A	130	0.06
			28 Tres Tentos Agroindustrial S/A	65	0.03
			61 Ultrapar Participacoes SA	203	0.09
			2 Unipar Carbocloro SA	26	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Brazil - 3.93% (continued)</b>			<b>China - 27.30% (continued)</b>				
7	Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights)	10	-	162	Alibaba Health Information Technology Ltd.	96	0.04
6	Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	17	0.01	1,090	Alibaba Pictures Group Ltd.	56	0.03
16	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	42	0.02	27	A-Living Smart City Services Co. Ltd.	17	0.01
163	Via SA	77	0.04	3	Amlogic Shanghai Co. Ltd.	34	0.02
32	Vibra Energia SA	102	0.05	6	Amoy Diagnostics Co. Ltd.	21	0.01
8	Vivara Participacoes SA	40	0.02	2	Anhui Anke Biotechnology Group Co. Ltd.	3	-
5	Vulcabras Azaleia SA	15	0.01	30	Anhui Expressway Co. Ltd.	31	0.01
29	WEG SA	212	0.10	5	Anhui Guangxin Agrochemical Co. Ltd.	20	0.01
8	Wilson Sons Holdings Brasil SA	17	0.01	5	Anhui Honglu Steel Construction Group Co. Ltd.	19	0.01
8	YDUQS Participacoes SA	23	0.01	16	Anhui Huilong Agricultural Means of Production Co. Ltd.	18	0.01
10	Zamp SA	8	-	26	Anhui Jiangnan Chemical Industry Co. Ltd.	19	0.01
		<b>8,574</b>	<b>3.93</b>	4	Anhui Jinhe Industrial Co. Ltd.	13	0.01
				10	Anhui Truchum Advanced Materials & Technology Co. Ltd.	10	-
<b>Chile - 0.67%</b>				11	Anhui Zhongding Sealing Parts Co. Ltd.	18	0.01
184	Aguas Andinas SA	60	0.03	1	Anji Microelectronics Technology Shanghai Co. Ltd.	26	0.01
213	Banco de Chile	22	0.01	3	Anker Innovations Technology Co. Ltd.	27	0.01
6	Banco de Chile, ADR	128	0.06	47	ANTA Sports Products Ltd.	478	0.22
4	Banco de Credito e Inversiones SA	111	0.05	178	Anton Oilfield Services Group	10	-
4	Banco Itau Chile SA	42	0.02	6	Aoshikang Technology Co. Ltd.	32	0.01
3	Banco Itau Chile SA, ADR	11	0.01	63	Aotecar New Energy Technology Co. Ltd.	22	0.01
1,034	Banco Santander Chile	45	0.02	6	Apeloa Pharmaceutical Co. Ltd.	16	0.01
1	Banco Santander Chile, ADR	9	-	14	Archosaur Games, Inc.	7	-
3	CAP SA	17	0.01	4	Asia - Potash International Investment Guangzhou Co. Ltd.	13	0.01
29	Cencosud SA	54	0.02	12	AsiaInfo Technologies Ltd.	19	0.01
18	Cencosud Shopping SA	27	0.01	2	Asymchem Laboratories Tianjin Co. Ltd.	37	0.02
4	Embotelladora Andina SA, ADR	68	0.03	3	Autobio Diagnostics Co. Ltd.	26	0.01
9	Empresa Nacional de Telecomunicaciones SA	35	0.02	6	Avary Holding Shenzhen Co. Ltd.	22	0.01
55	Empresas CMPC SA	94	0.04	34	AVIC Industry-Finance Holdings Co. Ltd.	18	0.01
12	Empresas COPEC SA	89	0.04	3	AVICOPTER PLC	18	0.01
344	Enel Americas SA	44	0.02	1	Bafang Electric Suzhou Co. Ltd.	16	0.01
24	Falabella SA	53	0.02	116	BAIC Motor Corp. Ltd.	30	0.01
119	Grupo Security SA	30	0.01	40	Baidu, Inc.	616	0.28
43	Inversiones Aguas Metropolitanas SA	33	0.02	126	BAIOO Family Interactive Ltd.	6	-
2	Inversiones La Construccion SA	15	0.01	66	Bank of Beijing Co. Ltd.	44	0.02
196	Masisa SA	6	-	18	Bank of Changsha Co. Ltd.	20	0.01
26	Parque Arauco SA	36	0.02	19	Bank of Chengdu Co. Ltd.	34	0.02
8	Plaza SA	10	-	3,145	Bank of China Ltd.	1,231	0.56
114	Ripley Corp. SA	21	0.01	63	Bank of Chongqing Co. Ltd.	35	0.02
25	Salfacorp SA	12	0.01	344	Bank of Communications Co. Ltd.	222	0.10
547	SMU SA	93	0.04	18	Bank of Guiyang Co. Ltd.	14	0.01
257	Sociedad Matriz SAAM SA	28	0.01	9	Bank of Hangzhou Co. Ltd.	15	0.01
4	Sociedad Quimica y Minera de Chile SA, ADR	255	0.12	29	Bank of Jiangsu Co. Ltd.	30	0.01
31	SONDA SA	16	0.01	31	Bank of Nanjing Co. Ltd.	37	0.02
		<b>1,464</b>	<b>0.67</b>	12	Bank of Ningbo Co. Ltd.	42	0.02
<b>China - 27.30%</b>				21	Bank of Shanghai Co. Ltd.	19	0.01
16	360 Security Technology, Inc.	32	0.01	21	Bank of Suzhou Co. Ltd.	20	0.01
41	361 Degrees International Ltd.	19	0.01	15	Baozun, Inc.	20	0.01
16	37 Interactive Entertainment Network Technology Group Co. Ltd.	76	0.03	2	Bear Electric Appliance Co. Ltd.	24	0.01
65	3SBio, Inc.	66	0.03	21	Beibuwan Port Co. Ltd.	24	0.01
9	Accelink Technologies Co. Ltd.	34	0.02	8	BeiGene Ltd.	131	0.06
17	ADAMA Ltd.	20	0.01	3	Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	20	0.01
16	Addsino Co. Ltd.	22	0.01	30	Beijing Capital Development Co. Ltd.	17	0.01
6	AECC Aero-Engine Control Co. Ltd.	21	0.01	49	Beijing Capital Eco-Environment Protection Group Co. Ltd.	21	0.01
5	AECC Aviation Power Co. Ltd.	26	0.01	60	Beijing Capital International Airport Co. Ltd.	42	0.02
98	Agile Group Holdings Ltd.	15	0.01	3	Beijing Compass Technology Development Co. Ltd.	23	0.01
1,138	Agricultural Bank of China Ltd.	429	0.20	17	Beijing Dabeinong Technology Group Co. Ltd.	15	0.01
13	Aier Eye Hospital Group Co. Ltd.	50	0.02	2	Beijing Easpring Material Technology Co. Ltd.	15	0.01
48	AK Medical Holdings Ltd.	43	0.02	4	Beijing E-Hualu Information Technology Co. Ltd.	21	0.01
367	Alibaba Group Holding Ltd.	3,655	1.68				



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 27.30% (continued)</b>				<b>China - 27.30% (continued)</b>			
290	Beijing Energy International Holding Co. Ltd.	7	-	8	Chengdu Kanghong Pharmaceutical Group Co. Ltd.	25	0.01
17	Beijing Enlight Media Co. Ltd.	21	0.01	2	Chengdu Kanghua Biological Products Co. Ltd.	18	0.01
320	Beijing Enterprises Water Group Ltd.	78	0.04	8	Chengdu Wintrue Holding Co. Ltd.	10	-
9	Beijing Haixin Energy Technology Co. Ltd.	5	-	31	Chengdu Xingrong Environment Co. Ltd.	24	0.01
1	Beijing Huafeng Test & Control Technology Co. Ltd.	25	0.01	27	Chengtun Mining Group Co. Ltd.	18	0.01
26	Beijing Jetsen Technology Co. Ltd.	23	0.01	3	Chengxin Lithium Group Co. Ltd.	13	0.01
22	Beijing Jingyuntong Technology Co. Ltd.	19	0.01	16	Chengzhi Co. Ltd.	18	0.01
1	Beijing Kingsoft Office Software, Inc.	34	0.02	17	China Aircraft Leasing Group Holdings Ltd.	10	-
192	Beijing North Star Co. Ltd.	19	0.01	6	China Automotive Engineering Research Institute Co. Ltd.	17	0.01
19	Beijing Orient National Communication Science & Technology Co. Ltd.	32	0.01	13	China Baoan Group Co. Ltd.	21	0.01
-	Beijing Roborock Technology Co. Ltd.	20	0.01	60	China BlueChemical Ltd.	13	0.01
11	Beijing Shiji Information Technology Co. Ltd.	29	0.01	151	China Bohai Bank Co. Ltd.	22	0.01
16	Beijing Sinnet Technology Co. Ltd.	26	0.01	19	China CAMC Engineering Co. Ltd.	31	0.01
7	Beijing Strong Biotechnologies, Inc.	25	0.01	324	China CITIC Bank Corp. Ltd.	171	0.08
31	Beijing Ultrapower Software Co. Ltd.	60	0.03	154	China Communications Services Corp. Ltd.	73	0.03
4	Beijing United Information Technology Co. Ltd.	23	0.01	40	China Conch Environment Protection Holdings Ltd.	12	0.01
2	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	21	0.01	68	China Conch Venture Holdings Ltd.	86	0.04
1	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	11	-	1,402	China Construction Bank Corp.	897	0.41
8	Beijing Zhong Ke San Huan High-Tech Co. Ltd.	13	0.01	8	China CSSC Holdings Ltd.	33	0.01
28	Beijing-Shanghai High Speed Railway Co. Ltd.	23	0.01	132	China Datang Corp. Renewable Power Co. Ltd.	48	0.02
2	Bethel Automotive Safety Systems Co. Ltd.	20	0.01	17	China Design Group Co. Ltd.	23	0.01
3	Betta Pharmaceuticals Co. Ltd.	25	0.01	107	China Dongxiang Group Co. Ltd.	4	-
1	BGI Genomics Co. Ltd.	9	-	29	China East Education Holdings Ltd.	12	0.01
3	Biem.L.Fdlkk Garment Co. Ltd.	14	0.01	126	China Electronics Huada Technology Co. Ltd.	17	0.01
8	Bilibili, Inc.	133	0.06	162	China Energy Engineering Corp. Ltd. (Hong Kong listing)	21	0.01
1	Bloomage Biotechnology Corp. Ltd.	14	0.01	142	China Everbright Bank Co. Ltd.	44	0.02
66	Blue Moon Group Holdings Ltd.	37	0.02	65	China Everbright Greentech Ltd.	11	-
16	Bluefocus Intelligent Communications Group Co. Ltd.	24	0.01	90	China Everbright Ltd.	58	0.03
9	BOC Aviation Ltd.	65	0.03	107	China Feihe Ltd.	62	0.03
15	BOC International China Co. Ltd.	22	0.01	50	China Foods Ltd.	16	0.01
116	BOE Technology Group Co. Ltd.	65	0.03	213	China Galaxy Securities Co. Ltd.	115	0.05
15	BOE Varitronix Ltd.	20	0.01	241	China Gas Holdings Ltd.	274	0.13
64	Bohai Leasing Co. Ltd.	20	0.01	15	China Gold International Resources Corp. Ltd. (Hong Kong listing)	59	0.03
264	Bosideng International Holdings Ltd.	110	0.05	2	China Great Wall Securities Co. Ltd.	3	-
12	Bright Dairy & Food Co. Ltd.	18	0.01	4	China Greatwall Technology Group Co. Ltd.	7	-
186	Brilliance China Automotive Holdings Ltd.	71	0.03	11	China Green Electricity Investment of Tianjin Co. Ltd.	19	0.01
12	BYD Co. Ltd.	362	0.17	34	China Harmony Auto Holding Ltd.	4	-
31	BYD Electronic International Co. Ltd.	90	0.04	36	China High Speed Transmission Equipment Group Co. Ltd.	12	0.01
4	By-health Co. Ltd.	12	0.01	78	China International Capital Corp. Ltd.	142	0.06
89	C C Land Holdings Ltd.	18	0.01	41	China International Marine Containers Group Co. Ltd.	25	0.01
51	C&D International Investment Group Ltd.	127	0.06	3	China Isotope & Radiation Corp.	7	-
19	Caitong Securities Co. Ltd.	20	0.01	193	China Jinmao Holdings Group Ltd.	28	0.01
4	Camel Group Co. Ltd.	5	-	21	China Jushi Co. Ltd.	40	0.02
32	Cangzhou Mingzhu Plastic Co. Ltd.	19	0.01	26	China Kepei Education Group Ltd.	8	-
3	Canmax Technologies Co. Ltd.	16	0.01	45	China Lesso Group Holdings Ltd.	30	0.01
25	CECEP Solar Energy Co. Ltd.	25	0.01	63	China Life Insurance Co. Ltd. (Hong Kong listing)	106	0.05
42	CECEP Wind-Power Corp.	23	0.01	30	China Lilang Ltd.	16	0.01
64	Central China Securities Co. Ltd.	9	-	28	China Literature Ltd.	107	0.05
19	CGN Nuclear Technology Development Co. Ltd.	22	0.01	177	China Medical System Holdings Ltd.	249	0.11
309	CGN Power Co. Ltd.	74	0.03	7	China Meheco Co. Ltd.	13	0.01
1	Changchun High & New Technology Industry Group, Inc.	22	0.01	95	China Mengniu Dairy Co. Ltd.	369	0.17
27	Changjiang Securities Co. Ltd.	23	0.01	145	China Merchants Bank Co. Ltd.	674	0.31
1	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	21	0.01	150	China Merchants Land Ltd.	8	-
36	Chaowei Power Holdings Ltd.	7	-	74	China Merchants Port Holdings Co. Ltd.	107	0.05
5	Chaozhou Three-Circle Group Co. Ltd.	21	0.01	4	China Merchants Property Operation & Service Co. Ltd.	9	-
15	Cheng De Lolo Co. Ltd.	17	0.01	25	China Merchants Securities Co. Ltd.	24	0.01
6	Chengdu CORPRO Technology Co. Ltd.	19	0.01				

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>		
19			5		
China Merchants Shekou Industrial Zone Holdings Co. Ltd.	34	0.02	Chongqing Fuling Zhacai Group Co. Ltd.	16	0.01
111			20		
China Minsheng Banking Corp. Ltd.	44	0.02	Chongqing Gas Group Corp. Ltd.	21	0.01
5			183		
China National Accord Medicines Corp. Ltd.	42	0.02	Chongqing Rural Commercial Bank Co. Ltd.	63	0.03
20			4		
China National Chemical Engineering Co. Ltd.	24	0.01	Chongqing Zhifei Biological Products Co. Ltd.	35	0.02
78			10		
China National Nuclear Power Co. Ltd.	77	0.03	Chow Tai Seng Jewellery Co. Ltd.	23	0.01
19			116		
China New Higher Education Group Ltd.	6	-	CIFI Ever Sunshine Services Group Ltd.	45	0.02
110			54		
China Nonferrous Mining Corp. Ltd.	53	0.02	CIMC Enric Holdings Ltd.	45	0.02
11			59		
China Northern Rare Earth Group High-Tech Co. Ltd.	35	0.02	CITIC Securities Co. Ltd.	109	0.05
104			66		
China Oilfield Services Ltd.	106	0.05	Citychamp Watch & Jewellery Group Ltd.	9	-
54			144		
China Oriental Group Co. Ltd.	7	-	CMGE Technology Group Ltd.	37	0.02
195			363		
China Overseas Grand Oceans Group Ltd.	87	0.04	CMOC Group Ltd.	190	0.09
177			31		
China Overseas Land & Investment Ltd.	359	0.16	CMST Development Co. Ltd.	25	0.01
90			1		
China Pacific Insurance Group Co. Ltd.	227	0.10	CNGR Advanced Material Co. Ltd.	11	-
142			27		
China Railway Group Ltd.	94	0.04	CNNC Hua Yuan Titanium Dioxide Co. Ltd.	24	0.01
120			9		
China Railway Signal & Communication Corp. Ltd.	49	0.02	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	15	0.01
17			15		
China Renaissance Holdings Ltd.	16	0.01	COFCO Biotechnology Co. Ltd.	17	0.01
4			152		
China Resources Boya Bio-pharmaceutical Group Co. Ltd.	22	0.01	Comba Telecom Systems Holdings Ltd.	26	0.01
8			550		
China Resources Double Crane Pharmaceutical Co. Ltd.	22	0.01	Concord New Energy Group Ltd.	48	0.02
119			7		
China Resources Gas Group Ltd.	392	0.18	Contemporary Amperex Technology Co. Ltd.	224	0.10
174			24		
China Resources Land Ltd.	651	0.30	COSCO SHIPPING Energy Transportation Co. Ltd.	20	0.01
27			116		
China Resources Medical Holdings Co. Ltd.	21	0.01	COSCO SHIPPING Holdings Co. Ltd.	103	0.05
2			60		
China Resources Microelectronics Ltd.	21	0.01	COSCO SHIPPING International Hong Kong Co. Ltd.	20	0.01
83			56		
China Resources Pharmaceutical Group Ltd.	80	0.04	COSCO SHIPPING Ports Ltd.	35	0.02
86			10		
China Risun Group Ltd.	37	0.02	Cosmopolitan International Holdings Ltd.	2	-
556			391		
China Ruyi Holdings Ltd.	124	0.06	Country Garden Holdings Co. Ltd.	72	0.03
13			14		
China Shineway Pharmaceutical Group Ltd.	14	0.01	Country Garden Services Holdings Co. Ltd.	16	0.01
194			41		
China South City Holdings Ltd.	11	-	CPMC Holdings Ltd.	21	0.01
6			83		
China South Publishing & Media Group Co. Ltd.	12	0.01	CRRC Corp. Ltd.	51	0.02
27			68		
China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	23	0.01	CSC Financial Co. Ltd.	74	0.03
72			28		
China State Construction Engineering Corp. Ltd.	60	0.03	CSG Holding Co. Ltd.	24	0.01
92			198		
China State Construction International Holdings Ltd.	104	0.05	CSSC Hong Kong Shipping Co. Ltd.	34	0.02
38			15		
China Sunshine Paper Holdings Co. Ltd.	13	0.01	CTS International Logistics Corp. Ltd.	20	0.01
180			12		
China Suntien Green Energy Corp. Ltd.	68	0.03	Daan Gene Co. Ltd.	21	0.01
137			105		
China Taiping Insurance Holdings Co. Ltd.	143	0.07	Dali Foods Group Co. Ltd.	35	0.02
12			29		
China Testing & Certification International Group Co. Ltd.	20	0.01	Dalian Huarui Heavy Industry Group Co. Ltd.	20	0.01
28			6		
China Tianying, Inc.	18	0.01	DaShenLin Pharmaceutical Group Co. Ltd.	29	0.01
3			12		
China Tourism Group Duty Free Corp. Ltd.	47	0.02	DeHua TB New Decoration Materials Co. Ltd.	17	0.01
2,854			14		
China Tower Corp. Ltd.	313	0.14	Dexin China Holdings Co. Ltd.	1	-
13			19		
China TransInfo Technology Co. Ltd.	25	0.01	DHC Software Co. Ltd.	19	0.01
100			8		
China Travel International Investment Hong Kong Ltd.	19	0.01	Dian Diagnostics Group Co. Ltd.	29	0.01
11			132		
China Tungsten & Hightech Materials Co. Ltd.	19	0.01	Differ Group Auto Ltd.	1	-
158			6		
China Vanke Co. Ltd.	208	0.09	Digital China Group Co. Ltd.	24	0.01
21			45		
China West Construction Group Co. Ltd.	21	0.01	Digital China Holdings Ltd.	18	0.01
39			13		
China Yangtze Power Co. Ltd.	124	0.06	Digital China Information Service Co. Ltd.	23	0.01
80			9		
China Yongda Automobiles Services Holdings Ltd.	42	0.02	Do-Fluoride New Materials Co. Ltd.	24	0.01
46			4		
China ZhengTong Auto Services Holdings Ltd.	3	-	Dong-E-E-Jiao Co. Ltd.	26	0.01
1			19		
China Zhenhua Group Science & Technology Co. Ltd.	18	0.01	Dongfang Electric Corp. Ltd.	25	0.01
167			18		
China Zheshang Bank Co. Ltd.	56	0.03	Dongfang Electronics Co. Ltd.	23	0.01
202			110		
Chinasoft International Ltd.	121	0.06	Dongfeng Motor Group Co. Ltd.	48	0.02
4			5		
Chindata Group Holdings Ltd., ADR	21	0.01	Dongguan Aohai Technology Co. Ltd.	19	0.01
16			15		
Chinese Universe Publishing & Media Group Co. Ltd.	36	0.02	Dongguan Development Holdings Co. Ltd.	20	0.01
16			16		
Chongqing Changan Automobile Co. Ltd.	28	0.01	Dongxing Securities Co. Ltd.	19	0.01
5			62		
Chongqing Department Store Co. Ltd.	22	0.01	Dongyue Group Ltd.	54	0.02
12			33		
Chongqing Fuling Electric Power Industrial Co. Ltd.	33	0.01	Dynagreen Environmental Protection Group Co. Ltd.	11	-
			24		
			East Buy Holding Ltd.	91	0.04
			21		
			East Group Co. Ltd.	21	0.01
			8		
			East Money Information Co. Ltd.	16	0.01
			3		
			Ecovacs Robotics Co. Ltd.	25	0.01
			15		
			Edifier Technology Co. Ltd.	38	0.02
			16		
			EEKA Fashion Holdings Ltd.	21	0.01
			4		
			Electric Connector Technology Co. Ltd.	19	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>		
56 ENN Energy Holdings Ltd.	657	0.30	11 Grinn Advanced Materials Co. Ltd.	21	0.01
6 Eoptolink Technology, Inc.Ltd.	76	0.03	36 Guangdong Advertising Group Co. Ltd.	25	0.01
30 Era Co. Ltd.	23	0.01	14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	13	0.01
27 Eternal Asia Supply Chain Management Ltd.	19	0.01	7 Guangdong Dowstone Technology Co. Ltd.	12	0.01
36 EVA Precision Industrial Holdings Ltd.	3	-	3 Guangdong Haid Group Co. Ltd.	16	0.01
2 Eve Energy Co. Ltd.	14	0.01	17 Guangdong HEC Technology Holding Co. Ltd.	18	0.01
23 Everbright Securities Co. Ltd.	16	0.01	5 Guangdong Hongda Holdings Group Co. Ltd.	20	0.01
18 Everest Medicines Ltd.	26	0.01	82 Guangdong Investment Ltd.	70	0.03
25 Fangda Carbon New Material Co. Ltd.	22	0.01	- Guangdong Kinlong Hardware Products Co. Ltd.	4	-
8 Fangda Special Steel Technology Co. Ltd.	5	-	20 Guangdong Provincial Expressway Development Co. Ltd.	23	0.01
1 Fanhua, Inc., ADR	6	-	8 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	19	0.01
88 Far East Horizon Ltd.	74	0.03	92 Guangshen Railway Co. Ltd.	26	0.01
16 FAWER Automotive Parts Co. Ltd.	11	-	21 Guangxi Liugong Machinery Co. Ltd.	23	0.01
6 Fibocom Wireless, Inc.	21	0.01	82 Guangzhou Automobile Group Co. Ltd.	47	0.02
105 FIH Mobile Ltd.	10	-	16 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	54	0.02
27 Financial Street Holdings Co. Ltd.	17	0.01	2 Guangzhou Great Power Energy & Technology Co. Ltd.	13	0.01
2 FinVolution Group, ADR	6	-	16 Guangzhou Haige Communications Group, Inc. Co.	22	0.01
4 First Capital Securities Co. Ltd.	3	-	2 Guangzhou Kingmed Diagnostics Group Co. Ltd.	19	0.01
20 First Tractor Co. Ltd.	10	-	6 Guangzhou Restaurant Group Co. Ltd.	25	0.01
48 Focus Media Information Technology Co. Ltd.	43	0.02	3 Guangzhou Shiyuan Electronic Technology Co. Ltd.	28	0.01
4 Foryou Corp.	16	0.01	6 Guangzhou Tinci Materials Technology Co. Ltd.	34	0.02
5 Foshan Haitian Flavouring & Food Co. Ltd.	44	0.02	4 Guangzhou Wondfo Biotech Co. Ltd.	15	0.01
22 Founder Securities Co. Ltd.	22	0.01	22 Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	21	0.01
14 Foxconn Industrial Internet Co. Ltd.	36	0.02	19 Guizhou Bailing Group Pharmaceutical Co. Ltd.	22	0.01
84 Fu Shou Yuan International Group Ltd.	61	0.03	19 Guizhou Xinbang Pharmaceutical Co. Ltd.	13	0.01
12 Fujian Funeng Co. Ltd.	21	0.01	4 Guizhou Zhenhua E-chem, Inc.	16	0.01
10 Fulin Precision Co. Ltd.	14	0.01	9 Guocheng Mining Co. Ltd.	22	0.01
485 Fullshare Holdings Ltd.	4	-	15 Guosen Securities Co. Ltd.	19	0.01
28 Fuyao Glass Industry Group Co. Ltd.	103	0.05	7 Guotai Junan Securities Co. Ltd.	9	-
10 Ganfeng Lithium Group Co. Ltd.	60	0.03	23 Guoyuan Securities Co. Ltd.	22	0.01
8 Gansu Shangfeng Cement Co. Ltd.	11	-	30 H World Group Ltd.	113	0.05
4 Gaona Aero Material Co. Ltd.	20	0.01	94 Haier Smart Home Co. Ltd., Class H	270	0.12
1 G-bits Network Technology Xiamen Co. Ltd.	47	0.02	16 Hainan Meilan International Airport Co. Ltd.	27	0.01
11 GCL Energy Technology Co. Ltd.	20	0.01	6 Hainan Poly Pharm Co. Ltd.	16	0.01
27 GCL New Energy Holdings Ltd.	2	-	30 Haitian International Holdings Ltd.	68	0.03
54 GDS Holdings Ltd.	66	0.03	158 Haitong Securities Co. Ltd.	105	0.05
330 Geely Automobile Holdings Ltd.	384	0.18	130 Haitong UniTrust International Leasing Co. Ltd.	19	0.01
20 GEM Co. Ltd.	19	0.01	8 Hang Zhou Great Star Industrial Co. Ltd.	19	0.01
12 Gemdale Corp.	12	0.01	9 Hangcha Group Co. Ltd.	26	0.01
380 Gemdale Properties & Investment Corp. Ltd.	20	0.01	2 Hangjin Technology Co. Ltd.	8	-
77 Genertec Universal Medical Group Co. Ltd.	46	0.02	22 Hangzhou Binjiang Real Estate Group Co. Ltd.	26	0.01
40 GF Securities Co. Ltd.	56	0.03	4 Hangzhou Chang Chuan Technology Co. Ltd.	26	0.01
12 Giant Network Group Co. Ltd.	35	0.02	3 Hangzhou Lion Electronics Co. Ltd.	19	0.01
3 GigaDevice Semiconductor, Inc.	41	0.02	5 Hangzhou Oxygen Plant Group Co. Ltd.	25	0.01
1 Ginlong Technologies Co. Ltd.	13	0.01	5 Hangzhou Robam Appliances Co. Ltd.	15	0.01
10 Glarun Technology Co. Ltd.	22	0.01	3 Hangzhou Silan Microelectronics Co. Ltd.	15	0.01
12 GoerTek, Inc.	32	0.01	5 Hangzhou Tigermud Consulting Co. Ltd.	36	0.02
3 Goke Microelectronics Co. Ltd.	35	0.02	6 Han's Laser Technology Industry Group Co. Ltd.	19	0.01
18 Goldenmax International Group Ltd.	23	0.01	60 Hansoh Pharmaceutical Group Co. Ltd.	100	0.05
- GoodWe Technologies Co. Ltd.	13	0.01	38 Harbin Electric Co. Ltd.	14	0.01
5 Gotion High-tech Co. Ltd.	19	0.01	11 HBIS Resources Co. Ltd.	20	0.01
8 Grandblue Environment Co. Ltd.	23	0.01	25 Health & Happiness H&H International Holdings Ltd.	34	0.02
41 Grandjoy Holdings Group Co. Ltd.	21	0.01	7 Hefei Meiya Optoelectronic Technology, Inc.	25	0.01
47 Great Wall Motor Co. Ltd.	49	0.02	23 Hefei Urban Construction Development Co. Ltd.	20	0.01
75 Greatview Aseptic Packaging Co. Ltd.	20	0.01	6 Hello Group, Inc., ADR	49	0.02
8 Gree Electric Appliances, Inc. of Zhuhai	36	0.02	12 Henan Lingrui Pharmaceutical Co.	28	0.01
25 Gree Real Estate Co. Ltd.	26	0.01	33 Henan Yicheng New Energy Co. Ltd.	24	0.01
22 Greenland Hong Kong Holdings Ltd.	1	-	9 Hengdian Group DMEGC Magnetics Co. Ltd.	23	0.01
81 Greentown China Holdings Ltd.	76	0.03			
60 Greentown Management Holdings Co. Ltd.	50	0.02			
88 Greentown Service Group Co. Ltd.	48	0.02			
15 GRG Banking Equipment Co. Ltd.	27	0.01			

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>		
17 Hengli Petrochemical Co. Ltd.	38	0.02	17 JD Health International, Inc.	105	0.05
13 Hengtong Optic-electric Co. Ltd.	27	0.01	43 JD.com, Inc.	694	0.32
17 Hengyi Petrochemical Co. Ltd.	16	0.01	8 Jiangsu Azure Corp.	11	-
67 Hesteel Co. Ltd.	22	0.01	2 Jiangsu Cnano Technology Co. Ltd.	11	-
102 Hi Sun Technology China Ltd.	9	-	13 Jiangsu Eastern Shenghong Co. Ltd.	21	0.01
33 Hisense Home Appliances Group Co. Ltd.	65	0.03	78 Jiangsu Expressway Co. Ltd.	75	0.03
2 Hithink RoyalFlush Information Network Co. Ltd.	34	0.02	14 Jiangsu Guotai International Group Co. Ltd.	15	0.01
302 Hope Education Group Co. Ltd.	22	0.01	23 Jiangsu Guoxin Corp. Ltd.	24	0.01
60 Hopson Development Holdings Ltd.	51	0.02	3 Jiangsu Hengli Hydraulic Co. Ltd.	24	0.01
3 Hoyuan Green Energy Co. Ltd.	27	0.01	5 Jiangsu Hengrui Pharmaceuticals Co. Ltd.	31	0.01
4 Huadong Medicine Co. Ltd.	24	0.01	7 Jiangsu Hoperun Software Co. Ltd.	21	0.01
25 Huaafon Chemical Co. Ltd.	24	0.01	10 Jiangsu Huahong Technology Stock Co. Ltd.	16	0.01
39 Huaafon Microfibre Shanghai Technology Co. Ltd.	20	0.01	37 Jiangsu Jiangyin Rural Commercial Bank Co. Ltd.	21	0.01
6 Huagong Tech Co. Ltd.	30	0.01	7 Jiangsu Jiejie Microelectronics Co. Ltd.	19	0.01
2 Hualan Biological Engineering, Inc.	7	-	29 Jiangsu Leike Defense Technology Co. Ltd.	21	0.01
26 Huapont Life Sciences Co. Ltd.	19	0.01	5 Jiangsu Linyang Energy Co. Ltd.	6	-
61 Huatai Securities Co. Ltd.	76	0.03	5 Jiangsu Nata Opto-electronic Material Co. Ltd.	24	0.01
20 Huaxi Securities Co. Ltd.	24	0.01	10 Jiangsu Nhwa Pharmaceutical Co. Ltd.	43	0.02
29 Huaxia Bank Co. Ltd.	24	0.01	1 Jiangsu Pacific Quartz Co. Ltd.	21	0.01
14 Huayu Automotive Systems Co. Ltd.	34	0.02	12 Jiangsu Provincial Agricultural Reclamation & Development Corp.	21	0.01
41 Hubei Biocause Pharmaceutical Co. Ltd.	19	0.01	9 Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	13	0.01
7 Hubei Dinglong Co. Ltd.	26	0.01	19 Jiangsu Sopo Chemical Co.	18	0.01
3 Hubei Feilihua Quartz Glass Co. Ltd.	20	0.01	2 Jiangsu Yangnong Chemical Co. Ltd.	23	0.01
6 Hubei Jumpcan Pharmaceutical Co. Ltd.	27	0.01	2 Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	9	-
10 Hubei Xingfa Chemicals Group Co. Ltd.	30	0.01	31 Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	19	0.01
1 Huizhou Desay Sv Automotive Co. Ltd.	18	0.01	9 Jiangsu Zhongtian Technology Co. Ltd.	19	0.01
9 Humanwell Healthcare Group Co. Ltd.	33	0.01	48 Jiangxi Bank Co. Ltd.	6	-
5 Hunan Aihua Group Co. Ltd.	17	0.01	74 Jiangxi Copper Co. Ltd.	111	0.05
9 Hunan Gold Corp. Ltd.	18	0.01	10 Jiangzhong Pharmaceutical Co. Ltd.	36	0.02
25 Hunan TV & Broadcast Intermediary Co. Ltd.	22	0.01	26 Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	18	0.01
11 Hunan Valin Steel Co. Ltd.	8	-	10 Jilin Aodong Pharmaceutical Group Co. Ltd.	23	0.01
1 Hundsun Technologies, Inc.	8	-	147 Jinchuan Group International Resources Co. Ltd.	8	-
4 HUYA, Inc., ADR	11	-	5 Jingjin Equipment, Inc.	20	0.01
8 Hygeia Healthcare Holdings Co. Ltd.	48	0.02	4 Jinke Smart Services Group Co. Ltd.	6	-
27 Hytera Communications Corp. Ltd.	22	0.01	1 Jinmao Property Services Co. Ltd.	-	-
57 iDreamSky Technology Holdings Ltd.	22	0.01	44 Jinneng Holding Shanxi Electric Power Co. Ltd.	21	0.01
4 Iflytek Co. Ltd.	30	0.01	19 Jiumaojiu International Holdings Ltd.	33	0.01
1 I-Mab, ADR	4	-	5 JL Mag Rare-Earth Co. Ltd.	20	0.01
9 IMAX China Holding, Inc.	7	-	15 JNBY Design Ltd.	15	0.01
1 Imeik Technology Development Co. Ltd.	38	0.02	3 Joinn Laboratories China Co. Ltd.	20	0.01
2,233 Industrial & Commercial Bank of China Ltd.	1,193	0.55	12 Jointown Pharmaceutical Group Co. Ltd.	28	0.01
55 Industrial Bank Co. Ltd.	127	0.06	4 Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	21	0.01
32 Industrial Securities Co. Ltd.	28	0.01	198 Joy City Property Ltd.	7	-
34 Infore Environment Technology Group Co. Ltd.	25	0.01	31 Joy Spreader Group, Inc.	3	-
12 Ingdan, Inc.	2	-	10 Joyoung Co. Ltd.	19	0.01
2 Ingenic Semiconductor Co. Ltd.	28	0.01	138 JS Global Lifestyle Co. Ltd.	130	0.06
45 Inkeverse Group Ltd.	5	-	17 JSTI Group	14	0.01
68 Inner Mongolia BaoTou Steel Union Co. Ltd.	18	0.01	21 JW Cayman Therapeutics Co. Ltd.	8	-
16 Inner Mongolia Xingye Mining Co. Ltd.	22	0.01	9 Kaishan Group Co. Ltd.	19	0.01
12 Inner Mongolia Yili Industrial Group Co. Ltd.	49	0.02	17 Kangji Medical Holdings Ltd.	19	0.01
23 Inner Mongolia Yuan Xing Energy Co. Ltd.	22	0.01	3 Kehua Data Co. Ltd.	17	0.01
22 Innovent Biologics, Inc.	103	0.05	12 Kidswant Children Products Co. Ltd.	20	0.01
34 Inspur Digital Enterprise Technology Ltd.	13	0.01	5 KingClean Electric Co. Ltd.	18	0.01
7 Inspur Electronic Information Industry Co. Ltd.	44	0.02	16 Kingfa Sci & Tech Co. Ltd.	19	0.01
4 Intco Medical Technology Co. Ltd.	13	0.01	126 Kingsoft Cloud Holdings Ltd.	36	0.02
18 Intron Technology Holdings Ltd.	10	-	41 Kingsoft Corp. Ltd.	149	0.07
13 iQIYI, Inc., ADR	53	0.02	2 Konfoong Materials International Co. Ltd.	18	0.01
6 JA Solar Technology Co. Ltd.	31	0.01	32 Konka Group Co. Ltd.	22	0.01
6 Jade Bird Fire Co. Ltd.	14	0.01			
6 Jafron Biomedical Co. Ltd.	23	0.01			
5 Jason Furniture Hangzhou Co. Ltd.	23	0.01			
6 JCET Group Co. Ltd.	26	0.01			

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>		
11 KPC Pharmaceuticals, Inc.	38	0.02	3 Ninestar Corp.	15	0.01
8 Kuang-Chi Technologies Co. Ltd.	18	0.01	5 Ningbo Haitian Precision Machinery Co. Ltd.	20	0.01
5 Kunlun Tech Co. Ltd.	41	0.02	2 Ningbo Ronbay New Energy Technology Co. Ltd.	18	0.01
2 Kunshan Dongwei Technology Co. Ltd.	18	0.01	14 Ningbo Sanxing Medical Electric Co. Ltd.	24	0.01
2 Kunshan Kinglai Hygienic Materials Co. Ltd.	19	0.01	2 Ningbo Tuopu Group Co. Ltd.	17	0.01
153 KWG Group Holdings Ltd.	12	0.01	15 Ningxia Baofeng Energy Group Co. Ltd.	25	0.01
2 Lakala Payment Co. Ltd.	5	-	32 NIO, Inc.	240	0.11
4 Lao Feng Xiang Co. Ltd.	31	0.01	6 NIO, Inc., ADR	48	0.02
4 Laobaixing Pharmacy Chain JSC	17	0.01	1 Noah Holdings Ltd., ADR	21	0.01
82 Lee & Man Paper Manufacturing Ltd.	28	0.01	22 North Huajin Chemical Industries Co. Ltd.	20	0.01
34 Legend Holdings Corp.	33	0.01	8 North Industries Group Red Arrow Co. Ltd.	20	0.01
878 Lenovo Group Ltd.	825	0.38	7 Northeast Securities Co. Ltd.	7	-
17 Lens Technology Co. Ltd.	27	0.01	9 Ocumension Therapeutics	8	-
70 Leo Group Co. Ltd.	23	0.01	42 Offshore Oil Engineering Co. Ltd.	36	0.02
8 Lepu Medical Technology Beijing Co. Ltd.	26	0.01	1 Oppein Home Group, Inc.	16	0.01
22 Leyard Optoelectronic Co. Ltd.	21	0.01	8 Oppl Lighting Co. Ltd.	23	0.01
11 Li Auto, Inc.	164	0.07	10 ORG Technology Co. Ltd.	6	-
3 Li Auto, Inc., ADR	80	0.04	56 Orient Group, Inc.	18	0.01
9 Lianhe Chemical Technology Co. Ltd.	13	0.01	6 Orient Overseas International Ltd.	73	0.03
7 Lier Chemical Co. Ltd.	13	0.01	58 Orient Securities Co. Ltd.	31	0.01
160 Lifetech Scientific Corp.	48	0.02	18 Oriental Energy Co. Ltd.	21	0.01
32 Lingyi iTech Guangdong Co.	28	0.01	45 Ourpalm Co. Ltd.	36	0.02
42 LK Technology Holdings Ltd.	38	0.02	3 Ovctek China, Inc.	10	-
132 Longfor Group Holdings Ltd.	254	0.12	7 Pacific Shuanglin Bio-pharmacy Co. Ltd.	21	0.01
7 Longshine Technology Group Co. Ltd.	19	0.01	32 Pangang Group Vanadium Titanium & Resources Co. Ltd.	18	0.01
77 Lonking Holdings Ltd.	11	-	27 PCI Technology Group Co. Ltd.	27	0.01
22 Luenmei Quantum Co. Ltd.	22	0.01	3 PDD Holdings, Inc., ADR	199	0.09
2 Luoyang Xinqianglian Slewing Bearing Co. Ltd.	11	-	16 People.cn Co. Ltd.	42	0.02
14 Lushang Freda Pharmaceutical Co. Ltd.	20	0.01	316 People's Insurance Co. Group of China Ltd.	119	0.05
19 Luxi Chemical Group Co. Ltd.	28	0.01	10 Perfect World Co. Ltd.	27	0.01
18 Luxshare Precision Industry Co. Ltd.	70	0.03	6 Pharmaron Beijing Co. Ltd.	22	0.01
88 Luye Pharma Group Ltd.	39	0.02	424 PICC Property & Casualty Co. Ltd.	506	0.23
68 Maanshan Iron & Steel Co. Ltd.	12	0.01	39 Ping An Bank Co. Ltd.	64	0.03
8 Maccura Biotechnology Co. Ltd.	19	0.01	34 Ping An Healthcare & Technology Co. Ltd.	78	0.04
11 Mango Excellent Media Co. Ltd.	45	0.02	220 Ping An Insurance Group Co. of China Ltd.	1,396	0.64
35 Maoyan Entertainment	29	0.01	23 Poly Developments & Holdings Group Co. Ltd.	41	0.02
7 Mayinglong Pharmaceutical Group Co. Ltd.	30	0.01	172 Poly Property Group Co. Ltd.	38	0.02
27 Meinian Onehealth Healthcare Holdings Co. Ltd.	24	0.01	13 Poly Property Services Co. Ltd.	63	0.03
52 Meituan	736	0.34	241 Postal Savings Bank of China Co. Ltd.	151	0.07
167 Metallurgical Corp. of China Ltd.	41	0.02	64 Pou Sheng International Holdings Ltd.	6	-
38 Midea Real Estate Holding Ltd.	34	0.02	40 Power Construction Corp. of China Ltd.	37	0.02
1 Milkyway Chemical Supply Chain Service Co. Ltd.	16	0.01	22 Q Technology Group Co. Ltd.	9	-
9 Ming Yang Smart Energy Group Ltd.	22	0.01	7 Qianhe Condiment & Food Co. Ltd.	20	0.01
28 Ming Yuan Cloud Group Holdings Ltd.	12	0.01	3 Qifu Technology, Inc., ADR	40	0.02
15 MLS Co. Ltd.	19	0.01	13 Qingdao East Steel Tower Stock Co. Ltd.	14	0.01
224 MMG Ltd.	67	0.03	5 Qingdao Gon Technology Co. Ltd.	16	0.01
50 Mobvista, Inc.	24	0.01	2 Qingdao Haier Biomedical Co. Ltd.	20	0.01
2 Montage Technology Co. Ltd.	22	0.01	32 Qingdao Hanhe Cable Co. Ltd.	18	0.01
32 NanJi E-Commerce Co. Ltd.	18	0.01	54 Qingdao Rural Commercial Bank Corp.	21	0.01
4 Nanjing Hanrui Cobalt Co. Ltd.	20	0.01	5 Qingdao Sentury Tire Co. Ltd.	19	0.01
10 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	19	0.01	10 Qingdao TGOOD Electric Co. Ltd.	31	0.01
4 Nanjing Securities Co. Ltd.	5	-	1 Quectel Wireless Solutions Co. Ltd.	11	-
7 Nantong Jianghai Capacitor Co. Ltd.	18	0.01	22 Radiance Holdings Group Co. Ltd.	10	-
17 NARI Technology Co. Ltd.	64	0.03	- Raytron Technology Co. Ltd.	2	-
1 NAURA Technology Group Co. Ltd.	26	0.01	31 Red Star Macalline Group Corp. Ltd.	11	-
14 NavInfo Co. Ltd.	23	0.01	30 Redco Properties Group Ltd.	5	-
22 NetDragon Websoft Holdings Ltd.	40	0.02	24 Renhe Pharmacy Co. Ltd.	22	0.01
77 NetEase, Inc.	1,318	0.60	7 Risen Energy Co. Ltd.	21	0.01
57 New China Life Insurance Co. Ltd.	148	0.07	54 RiseSun Real Estate Development Co. Ltd.	9	-
7 Newland Digital Technology Co. Ltd.	19	0.01	2 Riyue Heavy Industry Co. Ltd.	6	-
41 Nexteer Automotive Group Ltd.	18	0.01	20 Road King Infrastructure Ltd.	7	-



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>				
23	Rongsheng Petrochemical Co. Ltd.	37	0.02	13	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	27	0.01
16	Roshow Technology Co. Ltd.	16	0.01	26	Shanghai Zijiang Enterprise Group Co. Ltd.	19	0.01
9	SAIC Motor Corp. Ltd.	16	0.01	27	Shanxi Securities Co. Ltd.	22	0.01
16	Sailun Group Co. Ltd.	24	0.01	30	Shanxi Taigang Stainless Steel Co. Ltd.	17	0.01
7	Sanqun Food Co. Ltd.	15	0.01	62	Shanying International Holding Co. Ltd.	19	0.01
7	Sansure Biotech, Inc.	17	0.01	15	Shengda Resources Co. Ltd.	28	0.01
82	Sany Heavy Equipment International Holdings Co. Ltd.	108	0.05	14	Shenghe Resources Holding Co. Ltd.	24	0.01
6	Sany Heavy Industry Co. Ltd.	12	0.01	8	Shengyi Technology Co. Ltd.	18	0.01
9	Satellite Chemical Co. Ltd.	16	0.01	2	Shennan Circuits Co. Ltd.	18	0.01
43	Sealand Securities Co. Ltd.	21	0.01	70	Shenwan Hongyuan Group Co. Ltd.	14	0.01
143	Seazen Group Ltd.	25	0.01	1	Shenyang Xingqi Pharmaceutical Co. Ltd.	31	0.01
9	Seazen Holdings Co. Ltd.	18	0.01	22	Shenzhen Airport Co. Ltd.	22	0.01
19	S-Enjoy Service Group Co. Ltd.	9	-	16	Shenzhen Aisidi Co. Ltd.	17	0.01
9	SF Holding Co. Ltd.	57	0.03	3	Shenzhen Capchem Technology Co. Ltd.	18	0.01
1	SG Micro Corp.	18	0.01	20	Shenzhen Cereals Holdings Co. Ltd.	21	0.01
18	Shandong Bohui Paper Industrial Co. Ltd.	15	0.01	3	Shenzhen Desay Battery Technology Co.	16	0.01
7	Shandong Buchang Pharmaceuticals Co. Ltd.	23	0.01	1	Shenzhen Dynanonic Co. Ltd.	12	0.01
12	Shandong Dongyue Organosilicon Material Co. Ltd.	16	0.01	15	Shenzhen Everwin Precision Technology Co. Ltd.	28	0.01
65	Shandong Gold Mining Co. Ltd.	125	0.06	26	Shenzhen Expressway Corp. Ltd.	22	0.01
6	Shandong Head Group Co. Ltd.	15	0.01	14	Shenzhen Fastprint Circuit Tech Co. Ltd.	29	0.01
8	Shandong Himile Mechanical Science & Technology Co. Ltd.	36	0.02	23	Shenzhen Gas Corp. Ltd.	24	0.01
13	Shandong Hi-speed Co. Ltd.	13	0.01	10	Shenzhen H&T Intelligent Control Co. Ltd.	22	0.01
22	Shandong Hi-Speed Road & Bridge Co. Ltd.	22	0.01	19	Shenzhen Hepalink Pharmaceutical Group Co. Ltd. (Hong Kong listing)	11	-
5	Shandong Hualu Hengsheng Chemical Co. Ltd.	18	0.01	13	Shenzhen Huaqiang Industry Co. Ltd.	22	0.01
15	Shandong Humon Smelting Co. Ltd.	24	0.01	5	Shenzhen Inovance Technology Co. Ltd.	45	0.02
1	Shandong Pharmaceutical Glass Co. Ltd.	5	-	71	Shenzhen International Holdings Ltd.	56	0.03
10	Shandong Sun Paper Industry JSC Ltd.	15	0.01	218	Shenzhen Investment Ltd.	38	0.02
145	Shandong Weigao Group Medical Polymer Co. Ltd.	214	0.10	4	Shenzhen Kaifa Technology Co. Ltd.	13	0.01
26	Shandong Xinhua Pharmaceutical Co. Ltd.	21	0.01	1	Shenzhen Kangtai Biological Products Co. Ltd.	4	-
68	Shanghai 2345 Network Holding Group Co. Ltd.	28	0.01	1	Shenzhen Kedali Industry Co. Ltd.	21	0.01
4	Shanghai Baosight Software Co. Ltd.	32	0.01	4	Shenzhen Kinwong Electronic Co. Ltd.	13	0.01
8	Shanghai Belling Co. Ltd.	20	0.01	3	Shenzhen Kstar Science & Technology Co. Ltd.	16	0.01
44	Shanghai Construction Group Co. Ltd.	16	0.01	17	Shenzhen Leaguer Co. Ltd.	21	0.01
13	Shanghai Fosun Pharmaceutical Group Co. Ltd.	34	0.02	18	Shenzhen Microgate Technology Co. Ltd.	23	0.01
20	Shanghai Fudan Microelectronics Group Co. Ltd.	54	0.02	4	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	153	0.07
2	Shanghai Fullhan Microelectronics Co. Ltd.	15	0.01	43	Shenzhen MTC Co. Ltd.	31	0.01
6	Shanghai Hanbell Precise Machinery Co. Ltd.	20	0.01	42	Shenzhen Neptunus Bioengineering Co. Ltd.	20	0.01
4	Shanghai Haohai Biological Technology Co. Ltd.	18	0.01	3	Shenzhen New Industries Biomedical Engineering Co. Ltd.	21	0.01
134	Shanghai Industrial Urban Development Group Ltd.	8	-	33	Shenzhen New Nanshan Holding Group Co. Ltd.	15	0.01
2	Shanghai Jinjiang International Hotels Co. Ltd.	16	0.01	6	Shenzhen Overseas Chinese Town Co. Ltd.	4	-
14	Shanghai Jinqiao Export Processing Zone Development Co. Ltd.	24	0.01	6	Shenzhen Salubris Pharmaceuticals Co. Ltd.	29	0.01
4	Shanghai Kindly Medical Instruments Co. Ltd.	13	0.01	1	Shenzhen SC New Energy Technology Corp.	19	0.01
12	Shanghai Lingang Holdings Corp. Ltd.	22	0.01	9	Shenzhen Senior Technology Material Co. Ltd.	20	0.01
14	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	20	0.01	7	Shenzhen Sunlord Electronics Co. Ltd.	21	0.01
1	Shanghai M&G Stationery, Inc.	7	-	15	Shenzhen Suntak Circuit Technology Co. Ltd.	27	0.01
1	Shanghai Medicilon, Inc.	14	0.01	3	Shenzhen Sunway Communication Co. Ltd.	7	-
1	Shanghai MicroPort Endovascular MedTech Group Co. Ltd.	17	0.01	27	Shenzhen Tagen Group Co. Ltd.	19	0.01
43	Shanghai Pharmaceuticals Holding Co. Ltd.	86	0.04	3	Shenzhen Transsion Holdings Co. Ltd.	49	0.02
20	Shanghai Pudong Construction Co. Ltd.	17	0.01	20	Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	20	0.01
40	Shanghai Pudong Development Bank Co. Ltd.	41	0.02	45	Shenzhen World Union Group, Inc.	16	0.01
7	Shanghai Putailai New Energy Technology Co. Ltd.	36	0.02	8	Shenzhen Yinghe Technology Co. Ltd.	19	0.01
25	Shanghai RAAS Blood Products Co. Ltd.	24	0.01	5	Shenzhen YUTO Packaging Technology Co. Ltd.	15	0.01
29	Shanghai Tunnel Engineering Co. Ltd.	25	0.01	31	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	21	0.01
10	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	17	0.01	23	Shenzhou International Group Holdings Ltd.	190	0.09
7	Shanghai Wanye Enterprises Co. Ltd.	20	0.01	24	Shijiazhuang Changshan BeiMing Technology Co. Ltd.	22	0.01
14	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	14	0.01	4	Shijiazhuang Yiling Pharmaceutical Co. Ltd.	16	0.01
				1	Shinghua Advanced Material Group Co. Ltd.	13	0.01
				233	Shui On Land Ltd.	28	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>				
17	Sichuan Chuantou Energy Co. Ltd.	35	0.02	48	TCL Technology Group Corp.	26	0.01
15	Sichuan Development Lomon Co. Ltd.	18	0.01	3	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	17	0.01
46	Sichuan Expressway Co. Ltd.	13	0.01	12	Telling Telecommunication Holding Co. Ltd.	17	0.01
40	Sichuan Hebang Biotechnology Co. Ltd.	13	0.01	154	Tencent Holdings Ltd.	6,079	2.79
7	Sichuan Kelun Pharmaceutical Co. Ltd.	31	0.01	21	Tencent Music Entertainment Group, ADR	144	0.07
30	Sichuan Lutianhua Co. Ltd.	19	0.01	2	Three's Co. Media Group Co. Ltd.	39	0.02
8	Sichuan New Energy Power Co. Ltd.	15	0.01	2	Thunder Software Technology Co. Ltd.	22	0.01
19	Sichuan Road & Bridge Group Co. Ltd.	41	0.02	29	Tian Di Science & Technology Co. Ltd.	22	0.01
6	Sichuan Yahua Industrial Group Co. Ltd.	14	0.01	44	Tiande Chemical Holdings Ltd.	11	-
4	Sieyuan Electric Co. Ltd.	25	0.01	82	Tiangong International Co. Ltd.	22	0.01
18	Simcere Pharmaceutical Group Ltd.	17	0.01	2	Tianjin 712 Communication & Broadcasting Co. Ltd.	7	-
367	Sino Biopharmaceutical Ltd.	175	0.08	18	Tianjin Chase Sun Pharmaceutical Co. Ltd.	17	0.01
4	Sino Wealth Electronic Ltd.	17	0.01	5	Tianjin Pharmaceutical Da Re Tang Group Corp. Ltd.	36	0.02
5	Sinocare, Inc.	19	0.01	19	Tianshan Aluminum Group Co. Ltd.	17	0.01
106	Sinofert Holdings Ltd.	14	0.01	11	Tianshui Huatian Technology Co. Ltd.	15	0.01
18	Sinolink Securities Co. Ltd.	22	0.01	3	Tibet Rhodiola Pharmaceutical Holding Co.	22	0.01
16	Sinoma International Engineering Co.	30	0.01	9	Tibet Summit Resources Co. Ltd.	22	0.01
10	Sinoma Science & Technology Co. Ltd.	28	0.01	66	Tingyi Cayman Islands Holding Corp.	99	0.04
3	Sinomine Resource Group Co. Ltd.	21	0.01	9	Titan Wind Energy Suzhou Co. Ltd.	19	0.01
151	Sino-Ocean Group Holding Ltd.	9	-	4	Tofflon Science & Technology Group Co. Ltd.	15	0.01
30	Sino-Ocean Service Holding Ltd.	6	-	16	Toly Bread Co. Ltd.	23	0.01
121	Sinopec Engineering Group Co. Ltd.	51	0.02	60	Tongcheng Travel Holdings Ltd.	119	0.05
60	Sinopec Kantons Holdings Ltd.	22	0.01	5	Tongdao Liepin Group	5	-
420	Sinopec Oilfield Service Corp.	30	0.01	3	TongFu Microelectronics Co. Ltd.	11	-
182	Sinopec Shanghai Petrochemical Co. Ltd.	28	0.01	9	Tongkun Group Co. Ltd.	15	0.01
150	Sinopharm Group Co. Ltd.	490	0.22	35	Tongling Jingda Special Magnet Wire Co. Ltd.	21	0.01
4	Sinoseal Holding Co. Ltd.	23	0.01	38	Tongling Nonferrous Metals Group Co. Ltd.	16	0.01
6	Sinosoft Co. Ltd. (China listing)	33	0.01	9	Tongwei Co. Ltd.	43	0.02
25	Sinosteel Engineering & Technology Co. Ltd.	32	0.01	57	Tongyu Heavy Industry Co. Ltd.	21	0.01
138	Sinotrans Ltd.	46	0.02	1	Topchoice Medical Corp.	18	0.01
36	Sinotruk Hong Kong Ltd.	52	0.02	14	Topsec Technologies Group, Inc.	20	0.01
4	Sinotruk Jinan Truck Co. Ltd.	8	-	236	Topsports International Holdings Ltd.	183	0.08
11	Skyworth Digital Co. Ltd.	25	0.01	78	Towngas Smart Energy Co. Ltd.	35	0.02
94	Skyworth Group Ltd.	47	0.02	61	TPV Technology Co. Ltd.	18	0.01
2	Songcheng Performance Development Co. Ltd.	4	-	7	Transfar Zhilian Co. Ltd.	5	-
3	Sonoscape Medical Corp.	23	0.01	26	TravelSky Technology Ltd.	47	0.02
19	SooChow Securities Co. Ltd.	20	0.01	5	Trina Solar Co. Ltd.	29	0.01
27	Southwest Securities Co. Ltd.	14	0.01	17	Trip.com Group Ltd.	551	0.25
86	SSY Group Ltd.	53	0.02	13	TRS Information Technology Corp. Ltd.	59	0.03
1	StarPower Semiconductor Ltd.	15	0.01	56	Truly International Holdings Ltd.	6	-
10	State Grid Information & Communication Co. Ltd.	29	0.01	1	Unigroup Guoxin Microelectronics Co. Ltd.	18	0.01
14	STO Express Co. Ltd.	20	0.01	52	Uni-President China Holdings Ltd.	45	0.02
117	Sun Art Retail Group Ltd.	29	0.01	10	Unisplendour Corp. Ltd.	44	0.02
78	Sun King Technology Group Ltd.	16	0.01	10	Universal Scientific Industrial Shanghai Co. Ltd.	20	0.01
8	Sunflower Pharmaceutical Group Co. Ltd.	29	0.01	11	Valiant Co. Ltd.	24	0.01
4	Sungrow Power Supply Co. Ltd.	55	0.02	10	Venus MedTech Hangzhou, Inc.	9	-
42	Suning Universal Co. Ltd.	17	0.01	1	Victory Giant Technology Huizhou Co. Ltd.	4	-
53	Sunny Optical Technology Group Co. Ltd.	498	0.23	15	Vipshop Holdings Ltd., ADR	221	0.10
24	Sunward Intelligent Equipment Co. Ltd.	22	0.01	33	Viva Biotech Holdings	6	-
8	Sunwoda Electronic Co. Ltd.	18	0.01	4	Walvax Biotechnology Co. Ltd.	16	0.01
8	Suofeiya Home Collection Co. Ltd.	18	0.01	7	Wangneng Environment Co. Ltd.	17	0.01
6	Suplet Power Co. Ltd.	16	0.01	29	Wangsu Science & Technology Co. Ltd.	31	0.01
10	Suzhou Anjie Technology Co. Ltd.	19	0.01	54	Wanguo International Mining Group Ltd.	18	0.01
8	Suzhou Dongshan Precision Manufacturing Co. Ltd.	27	0.01	178	Want Want China Holdings Ltd.	119	0.05
28	Suzhou Gold Mantis Construction Decoration Co. Ltd.	19	0.01	31	Wanxiang Qianchao Co. Ltd.	23	0.01
-	Suzhou Maxwell Technologies Co. Ltd.	6	-	40	Wasion Holdings Ltd.	16	0.01
37	SY Holdings Group Ltd.	28	0.01	1	Weibo Corp.	12	0.01
5	Taiji Computer Corp. Ltd.	28	0.01	3	Weibo Corp., ADR	43	0.02
55	TangShan Port Group Co. Ltd.	29	0.01	101	Weichai Power Co. Ltd.	137	0.06
7	Tangshan Sanyou Chemical Industries Co. Ltd.	5	-	9	Weifu High-Technology Group Co. Ltd.	18	0.01
57	TCL Electronics Holdings Ltd.	23	0.01	6	Weihai Guangwei Composites Co. Ltd.	26	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>China - 27.30% (continued)</b>		
22 Western Securities Co. Ltd.	20	0.01	1 Youngu Co. Ltd.	10	-
2 Western Superconducting Technologies Co. Ltd.	16	0.01	14 Youzu Interactive Co. Ltd.	36	0.02
31 Wharf Holdings Ltd.	65	0.03	7 YTO Express Group Co. Ltd.	15	0.01
3 Will Semiconductor Co. Ltd. Shanghai	41	0.02	80 Yuexiu Property Co. Ltd.	87	0.04
13 Winall Hi-Tech Seed Co. Ltd.	19	0.01	78 Yuexiu Transport Infrastructure Ltd.	37	0.02
4 Wingtech Technology Co. Ltd.	25	0.01	9 Yunda Holding Co. Ltd.	14	0.01
2 Winner Medical Co. Ltd.	17	0.01	14 Yunnan Aluminium Co. Ltd.	24	0.01
16 Winning Health Technology Group Co. Ltd.	22	0.01	12 Yunnan Copper Co. Ltd.	19	0.01
15 Wolong Electric Group Co. Ltd.	26	0.01	2 Yunnan Energy New Material Co. Ltd.	21	0.01
27 Wuchan Zhongda Group Co. Ltd.	20	0.01	17 Yunnan Tin Co. Ltd.	34	0.02
1 Wuhan DR Laser Technology Corp. Ltd.	18	0.01	1 Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	47	0.02
14 Wuhan Guide Infrared Co. Ltd.	20	0.01	50 Zhaojin Mining Industry Co. Ltd.	71	0.03
25 Wuhu Token Science Co. Ltd.	22	0.01	30 Zhefu Holding Group Co. Ltd.	17	0.01
10 WUS Printed Circuit Kunshan Co. Ltd.	28	0.01	32 Zhejiang Century Huatong Group Co. Ltd.	28	0.01
6 WuXi AppTec Co. Ltd.	48	0.02	1 Zhejiang Cfmoto Power Co. Ltd.	26	0.01
42 Wuxi Biologics Cayman, Inc.	215	0.10	35 Zhejiang China Commodities City Group Co. Ltd.	41	0.02
10 Wuxi Boton Technology Co. Ltd.	39	0.02	8 Zhejiang Chint Electrics Co. Ltd.	30	0.01
15 Wuxi Taiji Industry Co. Ltd.	16	0.01	34 Zhejiang Communications Technology Co. Ltd.	19	0.01
25 XCMG Construction Machinery Co. Ltd.	21	0.01	12 Zhejiang Crystal-Optech Co. Ltd.	19	0.01
36 Xiabuxiabu Catering Management China Holdings Co. Ltd.	20	0.01	10 Zhejiang Dahua Technology Co. Ltd.	28	0.01
26 Xiamen Bank Co. Ltd.	21	0.01	4 Zhejiang Dingli Machinery Co. Ltd.	23	0.01
11 Xiamen C & D, Inc.	18	0.01	116 Zhejiang Expressway Co. Ltd.	86	0.04
1 Xiamen Faratronic Co. Ltd.	19	0.01	10 Zhejiang Garden Biopharmaceutical Co. Ltd.	16	0.01
7 Xiamen Intretech, Inc.	19	0.01	12 Zhejiang Hailiang Co. Ltd.	20	0.01
21 Xiamen ITG Group Corp. Ltd.	27	0.01	3 Zhejiang HangKe Technology, Inc.Co.	19	0.01
8 Xiamen Kingdomway Group Co.	21	0.01	32 Zhejiang Huace Film & Television Co. Ltd.	35	0.02
9 Xiamen Tungsten Co. Ltd.	22	0.01	11 Zhejiang Huahai Pharmaceutical Co. Ltd.	28	0.01
22 Xiamen Xiangyu Co. Ltd.	30	0.01	3 Zhejiang Huayou Cobalt Co. Ltd.	17	0.01
4 Xi'an Triangle Defense Co. Ltd.	20	0.01	14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	18	0.01
20 Xiangcai Co. Ltd.	23	0.01	6 Zhejiang Jiechang Linear Motion Technology Co. Ltd.	15	0.01
493 Xiaomi Corp.	651	0.30	4 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	39	0.02
9 Xinfengming Group Co. Ltd.	13	0.01	11 Zhejiang Jingxin Pharmaceutical Co. Ltd.	25	0.01
21 Xinhua Winshare Publishing & Media Co. Ltd.	16	0.01	39 Zhejiang Jinke Tom Culture Industry Co. Ltd.	37	0.02
51 Xinjiang Goldwind Science & Technology Co. Ltd.	37	0.02	4 Zhejiang Jiuzhou Pharmaceutical Co. Ltd.	17	0.01
19 Xinjiang Zhongtai Chemical Co. Ltd.	18	0.01	9 Zhejiang Juhua Co. Ltd.	17	0.01
27 Xinte Energy Co. Ltd.	58	0.03	13 Zhejiang Longsheng Group Co. Ltd.	17	0.01
8 Xinyangfeng Agricultural Technology Co. Ltd.	12	0.01	13 Zhejiang Medicine Co. Ltd.	20	0.01
132 Xinyi Energy Holdings Ltd.	38	0.02	9 Zhejiang Meida Industrial Co. Ltd.	12	0.01
46 XPeng, Inc.	181	0.08	7 Zhejiang Narada Power Source Co. Ltd.	19	0.01
115 Xtep International Holdings Ltd.	115	0.05	10 Zhejiang NHU Co. Ltd.	20	0.01
2 Xuji Electric Co. Ltd.	7	-	42 Zhejiang Orient Financial Holdings Group Co. Ltd.	23	0.01
92 Yadea Group Holdings Ltd.	183	0.08	1 Zhejiang Orient Gene Biotech Co. Ltd.	10	-
3 Yangling Metron New Material, Inc.	20	0.01	6 Zhejiang Qianjiang Motorcycle Co. Ltd.	16	0.01
6 Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	10	-	18 Zhejiang Runtu Co. Ltd.	17	0.01
2 Yangzhou Yangjie Electronic Technology Co. Ltd.	13	0.01	24 Zhejiang Semir Garment Co. Ltd.	21	0.01
10 Yantai Dongcheng Pharmaceutical Co. Ltd.	21	0.01	24 Zhejiang Southeast Space Frame Co. Ltd.	23	0.01
8 Yantai Jereh Oilfield Services Group Co. Ltd.	27	0.01	1 Zhejiang Supor Co. Ltd.	7	-
12 Yantai Zhenghai Magnetic Material Co. Ltd.	19	0.01	23 Zhejiang Wanfeng Auto Wheel Co. Ltd.	21	0.01
3 Yealink Network Technology Corp. Ltd.	24	0.01	20 Zhejiang Wanliyang Co. Ltd.	23	0.01
22 YGSOFT, Inc.	28	0.01	18 Zhejiang Wanma Co. Ltd.	32	0.01
22 Yibin Tianyuan Group Co. Ltd.	20	0.01	8 Zhejiang Weiming Environment Protection Co. Ltd.	21	0.01
13 YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	11	-	3 Zhejiang Weixing New Building Materials Co. Ltd.	8	-
15 Yifan Pharmaceutical Co. Ltd.	32	0.01	3 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	18	0.01
3 Yifeng Pharmacy Chain Co. Ltd.	20	0.01	14 Zhejiang Xianju Pharmaceutical Co. Ltd.	31	0.01
24 Yihai International Holding Ltd.	53	0.02	12 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	19	0.01
11 Yintai Gold Co. Ltd.	20	0.01	6 Zhejiang Yongtai Technology Co. Ltd.	13	0.01
79 Yixin Group Ltd.	8	-	18 Zhengzhou Coal Mining Machinery Group Co. Ltd.	17	0.01
4 Yixintang Pharmaceutical Group Co. Ltd.	16	0.01	15 Zheshang Securities Co. Ltd.	22	0.01
2 YongXing Special Materials Technology Co. Ltd.	21	0.01	50 ZhongAn Online P&C Insurance Co. Ltd.	141	0.06
6 Yonyou Network Technology Co. Ltd.	18	0.01	2 Zhongji Innolight Co. Ltd.	26	0.01
21 Youngor Group Co. Ltd.	20	0.01	8 Zhongjin Gold Corp. Ltd.	12	0.01
			29 Zhongshan Broad Ocean Motor Co. Ltd.	22	0.01



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.30% (continued)</b>			<b>India - 15.18% (continued)</b>		
66 Zhongsheng Group Holdings Ltd.	245	0.11	3 Aarti Industries Ltd.	20	0.01
21 Zhongtai Securities Co. Ltd.	21	0.01	1 Aarti Pharamalabs Ltd.	4	-
82 Zhongtian Financial Group Co. Ltd.	5	-	2 Aavas Financiers Ltd.	41	0.02
26 Zhongyu Energy Holdings Ltd.	20	0.01	2 ABB India Ltd.	116	0.05
19 Zhuhai Huafa Properties Co. Ltd.	27	0.01	3 Action Construction Equipment Ltd.	16	0.01
38 Zhuzhou CRRR Times Electric Co. Ltd.	159	0.07	4 Adani Green Energy Ltd.	45	0.02
3 Zhuzhou Hongda Electronics Corp. Ltd.	14	0.01	5 Adani Total Gas Ltd.	40	0.02
12 Zhuzhou Kibing Group Co. Ltd.	14	0.01	53 Aditya Birla Capital Ltd.	109	0.05
99 Zoomlion Heavy Industry Science & Technology Co. Ltd.	46	0.02	3 Advanced Enzyme Technologies Ltd.	10	-
5 ZTO Express Cayman, Inc.	119	0.05	8 Aegis Logistics Ltd.	35	0.02
	<b>59,472</b>	<b>27.30</b>	2 Affle India Ltd.	20	0.01
			5 AGI Greenpac Ltd.	33	0.02
<b>Colombia - 0.09%</b>			2 Ahluwalia Contracts India Ltd.	12	0.01
3 Bancolombia SA (voting rights)	19	0.01	2 AIA Engineering Ltd.	67	0.03
5 Bancolombia SA, ADR	110	0.05	2 Ajanta Pharma Ltd.	27	0.01
66 Grupo Energia Bogota SA ESP	26	0.01	1 Akzo Nobel India Ltd.	23	0.01
12 Interconexion Electrica SA ESP	48	0.02	4 Alembic Pharmaceuticals Ltd.	28	0.01
	<b>203</b>	<b>0.09</b>	1 Alkem Laboratories Ltd.	43	0.02
			1 Alkyl Amines Chemicals	20	0.01
<b>Czech Republic - 0.01%</b>			4 Allcargo Logistics Ltd.	11	-
1 Komerční Banka AS	16	0.01	4 Allcargo Terminals Ltd.	3	-
	<b>16</b>	<b>0.01</b>	4 Amara Raja Batteries Ltd.	30	0.01
			1 Amber Enterprises India Ltd.	21	0.01
<b>Egypt - 0.01%</b>			12 Anant Raj Ltd.	21	0.01
12 Commercial International Bank Egypt SAE, GDR	14	0.01	5 Andhra Sugars Ltd.	7	-
	<b>14</b>	<b>0.01</b>	3 Angel One Ltd.	52	0.02
			1 Apar Industries Ltd.	46	0.02
<b>Greece - 0.47%</b>			3 Apcootex Industries Ltd.	17	0.01
28 Alpha Services & Holdings SA	42	0.02	11 APL Apollo Tubes Ltd.	146	0.07
1 Athens Water Supply & Sewage Co. SA	10	-	6 Apollo Hospitals Enterprise Ltd.	351	0.16
2 Autohellas Tourist & Trading SA	29	0.01	2 Apollo Pipes Ltd.	13	0.01
1 Bank of Greece	16	0.01	6 Arvind Fashions Ltd.	19	0.01
8 Ellaktor SA	20	0.01	3 Arvind SmartSpaces Ltd.	11	-
9 ElvalHalcor SA	18	0.01	2 Asahi India Glass Ltd.	13	0.01
2 Epsilon Net SA	19	0.01	58 Ashok Leyland Ltd.	102	0.05
75 Eurobank Ergasias Services & Holdings SA	118	0.05	4 Ashoka Buildcon Ltd.	3	-
6 Fourlis Holdings SA	26	0.01	16 Asian Paints Ltd.	625	0.29
2 GEK Terna Holding Real Estate Construction SA	31	0.01	- Astec Lifesciences Ltd.	7	-
2 Hellenic Exchanges - Athens Stock Exchange SA	13	0.01	7 Aster DM Healthcare Ltd.	23	0.01
2 Hellenic Telecommunications Organization SA	29	0.01	6 Astra Microwave Products Ltd.	24	0.01
5 HELLENIQ ENERGY HOLDINGS SA	43	0.02	5 Astral Ltd.	118	0.05
6 Holding Co. ADMIE IPTO SA	12	-	- Atul Ltd.	36	0.02
7 Intracom Holdings SA	14	0.01	7 AU Small Finance Bank Ltd.	62	0.03
5 JUMBO SA	122	0.06	13 Aurobindo Pharma Ltd.	106	0.05
3 LAMDA Development SA	23	0.01	- Automotive Axles Ltd.	9	-
7 Motor Oil Hellas Corinth Refineries SA	172	0.08	3 Avanti Feeds Ltd.	13	0.01
32 Piraeus Financial Holdings SA	95	0.04	3 Avenue Supermarts Ltd.	141	0.06
1 Piraeus Port Authority SA	16	0.01	26 Axis Bank Ltd.	290	0.13
3 Quest Holdings SA	18	0.01	1 Axis Bank Ltd., GDR	41	0.02
2 Sarantis SA	12	0.01	3 Bajaj Auto Ltd.	159	0.07
6 Terna Energy SA	119	0.05	12 Bajaj Consumer Care Ltd.	28	0.01
3 Thrace Plastics Holding & Co.	12	0.01	6 Bajaj Finance Ltd.	509	0.23
	<b>1,029</b>	<b>0.47</b>	8 Bajaj Finserv Ltd.	134	0.06
			136 Bajaj Hindusthan Sugar Ltd.	24	0.01
<b>Hungary - 0.13%</b>			2 Bajaj Holdings & Investment Ltd.	133	0.06
15 Magyar Telekom Telecommunications PLC	18	0.01	1 Balaji Amines Ltd.	30	0.01
20 Opus Global Nyrt	6	-	2 Balkrishna Industries Ltd.	65	0.03
3 OTP Bank Nyrt	85	0.04	6 Balmer Lawrie & Co. Ltd.	10	-
7 Richter Gedeon Nyrt	179	0.08	5 Balrampur Chini Mills Ltd.	22	0.01
	<b>288</b>	<b>0.13</b>	30 Bandhan Bank Ltd.	96	0.04
			34 Bank of Baroda	76	0.03
<b>India - 15.18%</b>			33 Bank of India	30	0.01
15 360 ONE WAM Ltd.	73	0.03			
24 3i Infotech Ltd.	9	-			
- 3M India Ltd.	12	0.01			
3 Aarti Drugs Ltd.	18	0.01			

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 15.18% (continued)</b>			<b>India - 15.18% (continued)</b>				
62	Bank of Maharashtra	23	0.01	93	Dish TV India Ltd.	16	0.01
1	BASF India Ltd.	35	0.02	2	Dishman Carbogen Amcis Ltd.	3	-
3	Bata India Ltd.	61	0.03	5	Divi's Laboratories Ltd.	187	0.09
-	Bayer CropScience Ltd.	22	0.01	1	Dixon Technologies India Ltd.	56	0.03
16	Berger Paints India Ltd.	128	0.06	2	Dr Lal PathLabs Ltd.	50	0.02
-	Bharat Bijlee Ltd.	16	0.01	3	Dr Reddy's Laboratories Ltd.	177	0.08
9	Bharat Forge Ltd.	87	0.04	8	Dwarikesh Sugar Industries Ltd.	9	-
70	Bharat Petroleum Corp. Ltd.	308	0.14	-	Dynamatic Technologies Ltd.	8	-
-	Bharat Rasayan Ltd.	7	-	2	eClerx Services Ltd.	40	0.02
32	Bharti Airtel Ltd. (India listing)	324	0.15	31	Edelweiss Financial Services Ltd.	26	0.01
10	Biocon Ltd.	29	0.01	5	Eicher Motors Ltd.	214	0.10
10	Birlasoft Ltd.	43	0.02	4	EID Parry India Ltd.	24	0.01
-	Blue Dart Express Ltd.	18	0.01	25	Electrosteel Castings Ltd.	14	0.01
4	Blue Star Ltd.	65	0.03	8	Elgi Equipments Ltd.	55	0.03
1	Bombay Burmah Trading Co.	11	0.01	22	Emami Ltd.	105	0.05
2	Borosil Renewables Ltd.	16	0.01	1	Endurance Technologies Ltd.	24	0.01
-	Bosch Ltd.	28	0.01	29	Engineers India Ltd.	39	0.02
6	Brigade Enterprises Ltd.	41	0.02	11	EPL Ltd.	24	0.01
77	Brightcom Group Ltd.	17	0.01	25	Equitas Small Finance Bank Ltd.	26	0.01
4	Britannia Industries Ltd.	207	0.09	2	Eris Lifesciences Ltd.	19	0.01
3	BSE Ltd.	21	0.01	-	ESAB India Ltd.	14	0.01
16	Camlin Fine Sciences Ltd.	32	0.01	2	Escorts Kubota Ltd.	40	0.02
5	Can Fin Homes Ltd.	44	0.02	21	Exide Industries Ltd.	55	0.03
19	Canara Bank	71	0.03	4	FDC Ltd.	14	0.01
3	Caplin Point Laboratories Ltd.	28	0.01	100	Federal Bank Ltd.	150	0.07
3	Carborundum Universal Ltd.	48	0.02	-	Fine Organic Industries Ltd.	19	0.01
2	Cartrade Tech Ltd.	11	0.01	3	Finolex Cables Ltd.	28	0.01
2	Carysil Ltd.	13	0.01	9	Finolex Industries Ltd.	18	0.01
43	Castrol India Ltd.	58	0.03	28	Firstsource Solutions Ltd.	46	0.02
5	CCL Products India Ltd.	42	0.02	1	Force Motors Ltd.	14	0.01
3	Central Depository Services India Ltd.	42	0.02	24	Fortis Healthcare Ltd.	80	0.04
5	Century Plyboards India Ltd.	33	0.02	1	FSN E-Commerce Ventures Ltd.	22	0.01
3	Century Textiles & Industries Ltd.	25	0.01	14	Galaxy Surfactants Ltd.	18	0.01
-	Cera Sanitaryware Ltd.	20	0.01	-	Garware Technical Fibres Ltd.	11	0.01
34	CG Power & Industrial Solutions Ltd.	161	0.07	20	Gateway Distriparks Ltd.	16	0.01
8	Chambal Fertilisers & Chemicals Ltd.	27	0.01	12	Gati Ltd.	17	0.01
3	Chennai Petroleum Corp. Ltd.	14	0.01	13	General Insurance Corp. of India	28	0.01
6	Cholamandalam Financial Holdings Ltd.	58	0.03	14	Genus Power Infrastructures Ltd.	15	0.01
23	Cholamandalam Investment & Finance Co. Ltd.	294	0.13	1	GIC Housing Finance Ltd.	3	-
2	Cigniti Technologies Ltd.	15	0.01	-	Gillette India Ltd.	24	0.01
19	Cipla Ltd.	218	0.10	2	GlaxoSmithKline Pharmaceuticals Ltd.	37	0.02
19	City Union Bank Ltd.	28	0.01	5	Glenmark Pharmaceuticals Ltd.	37	0.02
3	Cochin Shipyard Ltd.	15	0.01	1	GMM Pfaudler Ltd.	26	0.01
3	Coforge Ltd.	142	0.07	5	Godawari Power & Ispat Ltd.	21	0.01
7	Colgate-Palmolive India Ltd.	141	0.06	9	Godrej Consumer Products Ltd.	114	0.05
3	Computer Age Management Services Ltd.	68	0.03	3	Godrej Industries Ltd.	18	0.01
14	Container Corp. Of India Ltd.	117	0.05	6	Godrej Properties Ltd.	97	0.04
11	Coromandel International Ltd.	124	0.06	8	Granules India Ltd.	27	0.01
1	Cosmo First Ltd.	8	-	4	Graphite India Ltd.	15	0.01
4	CreditAccess Grameen Ltd.	53	0.02	7	Grasim Industries Ltd.	141	0.06
1	CRISIL Ltd.	44	0.02	7	Grauer & Weil India Ltd.	9	-
5	Cummins India Ltd.	107	0.05	7	Greenpanel Industries Ltd.	28	0.01
3	Cyient Ltd.	54	0.02	7	Greenply Industries Ltd.	14	0.01
9	D B Realty Ltd.	9	-	1	Grindwell Norton Ltd.	29	0.01
18	Dabur India Ltd.	118	0.05	1	Gujarat Alkalies & Chemicals Ltd.	9	-
1	DCM Shriram Ltd.	15	0.01	3	Gujarat Ambuja Exports Ltd.	10	-
31	DCW Ltd.	16	0.01	1	Gujarat Fluorochemicals Ltd.	61	0.03
3	Deepak Fertilisers & Petrochemicals Corp. Ltd.	21	0.01	9	Gujarat Gas Ltd.	58	0.03
5	Deepak Nitrite Ltd.	134	0.06	5	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	34	0.02
23	Dhani Services Ltd.	10	-	12	Gujarat Pipavav Port Ltd.	16	0.01
1	Dhanuka Agritech Ltd.	7	-	16	Gujarat State Fertilizers & Chemicals Ltd.	30	0.01
1	Dilip Buildcon Ltd.	3	-	14	Gujarat State Petronet Ltd.	52	0.02

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 15.18% (continued)</b>			<b>India - 15.18% (continued)</b>				
4	Happiest Minds Technologies Ltd.	43	0.02	6	Jyothy Labs Ltd.	14	0.01
3	Hatsun Agro Product Ltd.	27	0.01	4	Kajaria Ceramics Ltd.	66	0.03
7	Havells India Ltd.	115	0.05	6	Kalpitaru Projects International Ltd.	36	0.02
8	HBL Power Systems Ltd.	11	0.01	9	Kansai Nerolac Paints Ltd.	49	0.02
24	HCL Technologies Ltd.	325	0.15	25	Karur Vysya Bank Ltd.	32	0.01
5	HDFC Asset Management Co. Ltd.	121	0.06	8	KCP Ltd.	10	-
23	HDFC Bank Ltd.	445	0.20	8	KEC International Ltd.	48	0.02
15	HDFC Life Insurance Co. Ltd.	107	0.05	3	KEI Industries Ltd.	79	0.04
3	HealthCare Global Enterprises Ltd.	12	0.01	-	Kennametal India Ltd.	13	0.01
1	HEG Ltd.	19	0.01	15	Kesoram Industries Ltd. (India listing)	11	0.01
8	Hero MotoCorp Ltd.	260	0.12	3	Kirloskar Brothers Ltd.	19	0.01
31	HFCL Ltd.	24	0.01	5	Kirloskar Oil Engines Ltd.	26	0.01
-	HIL Ltd.	8	-	8	KNR Constructions Ltd.	23	0.01
17	Himadri Speciality Chemical Ltd.	26	0.01	3	Kolte-Patil Developers Ltd.	11	0.01
2	Hindustan Aeronautics Ltd.	66	0.03	11	Kotak Mahindra Bank Ltd.	262	0.12
123	Hindustan Construction Co. Ltd.	27	0.01	13	KPIT Technologies Ltd.	164	0.08
25	Hindustan Copper Ltd.	34	0.02	5	KPR Mill Ltd.	35	0.02
22	Hindustan Petroleum Corp. Ltd.	69	0.03	3	KRBL Ltd.	14	0.01
18	Hindustan Unilever Ltd.	570	0.26	2	Krishna Institute of Medical Sciences Ltd.	32	0.01
-	Hitachi Energy India Ltd.	22	0.01	2	Krsnaa Diagnostics Ltd.	12	0.01
30	Housing Development Finance Corp. Ltd.	951	0.44	-	KSB Ltd.	12	0.01
7	ICICI Bank Ltd.	80	0.04	2	LA Opala RG Ltd.	11	-
35	ICICI Bank Ltd., ADR	793	0.36	-	Lakshmi Machine Works Ltd.	18	0.01
11	ICICI Lombard General Insurance Co. Ltd.	154	0.07	1	LG Balakrishnan & Bros Ltd.	11	0.01
11	ICICI Prudential Life Insurance Co. Ltd.	64	0.03	25	LIC Housing Finance Ltd.	112	0.05
3	ICICI Securities Ltd.	21	0.01	1	Linde India Ltd.	38	0.02
152	IDFC First Bank Ltd.	131	0.06	8	LT Foods Ltd.	11	0.01
43	IDFC Ltd.	51	0.02	6	Lupin Ltd.	62	0.03
5	IIFL Finance Ltd.	25	0.01	1	LUX Industries Ltd.	14	0.01
36	Indiabulls Housing Finance Ltd.	50	0.02	3	Mahanagar Gas Ltd.	39	0.02
20	Indiabulls Real Estate Ltd.	17	0.01	-	Maharashtra Scooters Ltd.	22	0.01
15	Indian Bank	50	0.02	20	Mahindra & Mahindra Financial Services Ltd.	69	0.03
22	Indian Energy Exchange Ltd.	41	0.02	43	Mahindra & Mahindra Ltd.	687	0.32
13	Indian Railway Catering & Tourism Corp. Ltd.	100	0.05	6	Mahindra CIE Automotive Ltd.	32	0.01
111	Indian Railway Finance Corp. Ltd.	43	0.02	4	Mahindra Holidays & Resorts India Ltd.	15	0.01
2	Indoco Remedies Ltd.	10	-	2	Mahindra Lifespace Developers Ltd.	10	-
19	Indraprastha Gas Ltd.	109	0.05	2	Mahindra Logistics Ltd.	8	-
30	Indus Towers Ltd.	56	0.03	36	Manappuram Finance Ltd.	48	0.02
8	IndusInd Bank Ltd.	118	0.05	20	Mangalore Refinery & Petrochemicals Ltd.	16	0.01
114	Infibeam Avenues Ltd.	21	0.01	52	Marico Ltd.	343	0.16
4	Info Edge India Ltd.	193	0.09	15	Marksans Pharma Ltd.	16	0.01
95	Infosys Ltd.	1,510	0.69	1	Maruti Suzuki India Ltd.	104	0.05
37	Infosys Ltd., ADR	588	0.27	1	MAS Financial Services Ltd.	10	-
-	Ingersoll Rand India Ltd.	13	0.01	1	Mastek Ltd.	31	0.01
7	Inox Wind Ltd.	13	0.01	17	Max Healthcare Institute Ltd.	111	0.05
1	Insecticides India Ltd.	7	-	1	Mayur Uniquoters Ltd.	3	-
6	Intellect Design Arena Ltd.	41	0.02	2	Mazagon Dock Shipbuilders Ltd.	20	0.01
6	Ipca Laboratories Ltd.	51	0.02	1	Meghmani Finechem Ltd.	16	0.01
93	IRB Infrastructure Developers Ltd.	32	0.01	8	Meghmani Organics Ltd.	8	-
14	IRCON International Ltd.	14	0.01	2	Metropolis Healthcare Ltd.	38	0.02
2	ISGEC Heavy Engineering Ltd.	12	0.01	6	Minda Corp. Ltd.	19	0.01
8	ITD Cementation India Ltd.	15	0.01	5	Motherson Sumi Wiring India Ltd.	4	-
18	ITI Ltd.	22	0.01	5	Motilal Oswal Financial Services Ltd.	39	0.02
17	Jamna Auto Industries Ltd.	20	0.01	7	Mphasis Ltd.	160	0.07
2	JB Chemicals & Pharmaceuticals Ltd.	57	0.03	-	MRF Ltd.	68	0.03
13	Jindal Stainless Ltd.	47	0.02	2	Mrs Bectors Food Specialities Ltd.	18	0.01
5	JK Paper Ltd.	19	0.01	11	Muthoot Finance Ltd.	147	0.07
5	JK Tyre & Industries Ltd.	12	0.01	4	Narayana Hrudayalaya Ltd.	43	0.02
31	JM Financial Ltd.	26	0.01	7	Natco Pharma Ltd.	51	0.02
9	Jubilant Foodworks Ltd.	55	0.03	1	Navin Fluorine International Ltd.	74	0.03
2	Jubilant Pharmova Ltd.	8	-	7	Navneet Education Ltd.	11	-
1	Just Dial Ltd.	12	0.01	37	NBCC India Ltd.	19	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 15.18% (continued)</b>			<b>India - 15.18% (continued)</b>		
1 NESCO Ltd.	10	-	1 Shankara Building Products Ltd.	10	-
1 Neuland Laboratories Ltd.	33	0.02	2 Sharda Cropchem Ltd.	11	-
2 Newgen Software Technologies Ltd.	18	0.01	1 Sheela Foam Ltd.	13	0.01
6 NIIT Ltd.	28	0.01	1 Shilpa Medicare Ltd.	2	-
- Nilkamal Ltd.	7	-	3 Shoppers Stop Ltd.	30	0.01
9 Nippon Life India Asset Management Ltd.	28	0.01	39 Shree Renuka Sugars Ltd.	20	0.01
7 NOCIL Ltd.	19	0.01	12 Shriram Finance Ltd.	209	0.10
8 Oberoi Realty Ltd.	90	0.04	1 Siemens Ltd.	39	0.02
3 One 97 Communications Ltd.	21	0.01	3 SIS Ltd.	15	0.01
7 Orient Electric Ltd.	19	0.01	1 SKF India Ltd.	61	0.03
21 Orient Paper & Industries Ltd.	11	0.01	2 Sobha Ltd.	10	-
17 Paisalo Digital Ltd.	11	0.01	7 Sonata Software Ltd.	80	0.04
2 Panama Petrochem Ltd.	8	-	1 Spandana Sphoorty Financial Ltd.	8	-
17 PC Jeweller Ltd.	5	-	12 SRF Ltd.	359	0.16
4 Persistent Systems Ltd.	228	0.10	7 Sterlite Technologies Ltd.	13	0.01
91 Petronet LNG Ltd.	247	0.11	5 Strides Pharma Science Ltd.	22	0.01
- Pfizer Ltd.	17	0.01	1 Styrenix Performance Materials Ltd.	11	-
4 Phoenix Mills Ltd.	78	0.04	55 Subex Ltd.	18	0.01
4 PI Industries Ltd.	159	0.07	3 Sudarshan Chemical Industries Ltd.	15	0.01
4 Pidilite Industries Ltd.	137	0.06	3 Sumitomo Chemical India Ltd.	12	0.01
7 PNC Infratech Ltd.	27	0.01	16 Sun Pharmaceutical Industries Ltd.	187	0.09
1 Poly Medicure Ltd.	13	0.01	6 Sun TV Network Ltd.	31	0.01
3 Polycab India Ltd.	124	0.06	3 Sundaram Finance Ltd.	91	0.04
1 Polyplex Corp. Ltd.	11	0.01	- Sundaram-Clayton Ltd.	9	-
78 Power Finance Corp. Ltd.	172	0.08	6 Sundram Fasteners Ltd.	82	0.04
68 Power Grid Corp. of India Ltd.	189	0.09	1 Sunteck Realty Ltd.	4	-
6 Praj Industries Ltd.	30	0.01	4 Suprajit Engineering Ltd.	16	0.01
10 Prestige Estates Projects Ltd.	57	0.03	4 Supreme Industries Ltd.	136	0.06
5 Pricol Ltd.	13	0.01	3 Supreme Petrochem Ltd.	13	0.01
11 Prime Focus Ltd.	12	0.01	8 Suren Pharmaceuticals Ltd.	45	0.02
2 Prince Pipes & Fittings Ltd.	17	0.01	217 Suzlon Energy Ltd. (voting rights)	31	0.01
- Procter & Gamble Health Ltd.	24	0.01	1 Swaraj Engines Ltd.	15	0.01
1 Procter & Gamble Hygiene & Health Care Ltd.	122	0.06	1 Symphony Ltd.	10	-
20 PTC India Ltd.	24	0.01	13 Syngene International Ltd.	113	0.05
3 PVR Inox Ltd.	46	0.02	4 Tamil Nadu Newsprint & Papers Ltd.	10	-
2 Qess Corp. Ltd.	11	-	5 Tanla Platforms Ltd.	51	0.02
5 Rajesh Exports Ltd.	37	0.02	5 Tata Communications Ltd.	83	0.04
9 Rallis India Ltd.	20	0.01	29 Tata Consultancy Services Ltd.	1,130	0.52
3 Rashtriya Chemicals & Fertilizers Ltd.	4	-	18 Tata Consumer Products Ltd.	174	0.08
3 Ratnamani Metals & Tubes Ltd.	74	0.03	2 Tata Elxsi Ltd.	222	0.10
3 Raymond Ltd.	47	0.02	82 Tata Motors Ltd.	517	0.24
24 RBL Bank Ltd.	47	0.02	9 Tata Teleservices Maharashtra Ltd.	6	-
86 REC Ltd.	146	0.07	1 TCI Express Ltd.	12	0.01
44 Redington Ltd.	92	0.04	- TeamLease Services Ltd.	11	-
4 Redtape Ltd.	10	-	34 Tech Mahindra Ltd.	465	0.21
1 Relaxo Footwears Ltd.	15	0.01	4 Techno Electric & Engineering Co. Ltd.	19	0.01
2 Rhi Magnesita India Ltd.	18	0.01	3 Tejas Networks Ltd.	25	0.01
2 RITES Ltd.	11	0.01	28 Texmaco Rail & Engineering Ltd.	19	0.01
3 Rossari Biotech Ltd.	23	0.01	1 Thirumalai Chemicals Ltd.	3	-
- Safari Industries India Ltd.	16	0.01	1 Thyrocare Technologies Ltd.	5	-
124 Samvardhana Motherhood International Ltd.	119	0.05	1 Tide Water Oil Co. India Ltd.	10	-
2 Sanghvi Movers Ltd.	13	0.01	14 Time Technoplast Ltd.	16	0.01
1 Sanofi India Ltd.	46	0.02	1 Timken India Ltd.	42	0.02
3 Savita Oil Technologies Ltd.	10	-	7 Titagarh Wagons Ltd.	31	0.01
11 SBI Cards & Payment Services Ltd.	119	0.05	12 Titan Co. Ltd.	399	0.18
9 SBI Life Insurance Co. Ltd.	130	0.06	6 Torrent Pharmaceuticals Ltd.	132	0.06
3 Schaeffler India Ltd.	94	0.04	4 TransIndia Realty & Logistics Parks Ltd.	1	-
5 Schneider Electric Infrastructure Ltd.	16	0.01	1 Transport Corp. of India Ltd.	4	-
1 SEAMEC Ltd.	9	-	6 Trent Ltd.	117	0.05
77 SEPC Ltd.	8	-	3 TTK Prestige Ltd.	25	0.01
3 Seshasayee Paper & Boards Ltd.	10	-	42 TV18 Broadcast Ltd.	18	0.01
6 SH Kelkar & Co. Ltd.	8	-	12 TVS Motor Co. Ltd.	188	0.09

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 15.18% (continued)</b>			<b>Indonesia - 1.35% (continued)</b>		
1 TVS Srichakra Ltd.	20	0.01	43 Impack Pratama Industri Tbk PT	10	-
2 Uflex Ltd.	12	0.01	112 Indomobil Sukses Internasional Tbk PT	16	0.01
6 UNO Minda Ltd.	37	0.02	46 Indosat Tbk PT	25	0.01
42 UPL Ltd.	346	0.16	272 Industri Jamu Dan Farmasi Sido Muncul Tbk PT	13	0.01
10 Usha Martin Ltd.	27	0.01	168 Jasa Marga Persero Tbk PT	37	0.02
5 UTI Asset Management Co. Ltd.	39	0.02	676 Kalbe Farma Tbk PT	92	0.04
7 VA Tech Wabag Ltd.	37	0.02	1,290 Lippo Karawaci Tbk PT	8	-
3 Vaibhav Global Ltd.	10	-	12 M Cash Integrasi PT	7	-
88 Vakrangee Ltd.	18	0.01	48 Map Aktif Adiperkasa PT	20	0.01
8 Vardhman Textiles Ltd.	31	0.01	65 Matahari Department Store Tbk PT	16	0.01
9 Varun Beverages Ltd.	178	0.08	248 Mayora Indah Tbk PT	43	0.02
11 V-Guard Industries Ltd.	33	0.02	70 MD Pictures Tbk PT	12	0.01
1 Vinati Organics Ltd.	27	0.01	443 Media Nusantara Citra Tbk PT	19	0.01
1 Vindhya Telelinks Ltd.	13	0.01	363 Medikaloka Hermina Tbk PT	32	0.01
5 VIP Industries Ltd.	38	0.02	268 Merdeka Copper Gold Tbk PT	54	0.02
1 V-Mart Retail Ltd.	14	0.01	346 Metro Healthcare Indonesia TBK PT	11	0.01
500 Vodafone Idea Ltd.	43	0.02	223 Metrodata Electronics Tbk PT	8	-
- Voltamp Transformers Ltd.	23	0.01	751 Mitra Adiperkasa Tbk PT	89	0.04
7 Voltas Ltd.	69	0.03	288 Mitra Keluarga Karyasehat Tbk PT	52	0.02
2 VRL Logistics Ltd.	14	0.01	288 Mitra Pinasthika Mustika Tbk PT	22	0.01
- VST Tillers Tractors Ltd.	13	0.01	83 MNC Digital Entertainment Tbk PT	22	0.01
8 Welspun Corp. Ltd.	23	0.01	89 Pabrik Kertas Tjiwi Kimia Tbk PT	34	0.02
5 Welspun Enterprises Ltd.	9	-	128 Pacific Strategic Financial Tbk PT	9	-
2 West Coast Paper Mills Ltd.	15	0.01	1,066 Pakuwon Jati Tbk PT	33	0.02
2 Westlife Foodworld Ltd.	16	0.01	911 Panin Financial Tbk PT	16	0.01
44 Wipro Ltd.	215	0.10	158 Paninvest Tbk PT	11	-
6 Wockhardt Ltd.	13	0.01	132 PP Persero Tbk PT	5	-
61 Zee Entertainment Enterprises Ltd.	145	0.07	31 Prodia Widyahusada Tbk PT	12	0.01
8 Zensar Technologies Ltd.	34	0.02	1,145 Puradelta Lestari Tbk PT	13	0.01
155 Zomato Ltd.	128	0.06	1,068 Sarana Menara Nusantara Tbk PT	71	0.03
14 Zydus Lifesciences Ltd.	87	0.04	106 Selamat Sempurna Tbk PT	12	0.01
1 Zydus Wellness Ltd.	19	0.01	190 Siloam International Hospitals Tbk PT	21	0.01
	<b>33,081</b>	<b>15.18</b>	2,845 Smartfren Telecom Tbk PT	11	-
<b>Indonesia - 1.35%</b>			595 Sumber Alfaria Trijaya Tbk PT	105	0.05
1,050 Ace Hardware Indonesia Tbk PT	44	0.02	444 Summarecon Agung Tbk PT	19	0.01
503 Adhi Karya Persero Tbk PT	11	-	1,635 Surya Citra Media Tbk PT	15	0.01
86 Adi Sarana Armada Tbk PT	6	-	609 Surya Esa Perkasa Tbk PT	20	0.01
1,114 Alam Sutera Realty Tbk PT	13	0.01	569 Surya Semesta Internusa Tbk PT	17	0.01
292 Arwana Citramulia Tbk PT	18	0.01	493 Telkom Indonesia Persero Tbk PT	133	0.06
229 Bank BTPN Syariah Tbk PT	29	0.01	472 Tower Bersama Infrastructure Tbk PT	67	0.03
1,446 Bank Bukopin Tbk PT	10	-	305 Unilever Indonesia Tbk PT	92	0.04
267 Bank Central Asia Tbk PT	161	0.07	333 Wijaya Karya Persero Tbk PT	8	-
90 Bank Jago Tbk PT	14	0.01		<b>2,943</b>	<b>1.35</b>
901 Bank Mandiri Persero Tbk PT	304	0.14	<b>Korea, Republic of - 14.60%</b>		
200 Bank Negara Indonesia Persero Tbk PT	121	0.06	- Advanced Nano Products Co. Ltd.	31	0.01
404 Bank Neo Commerce Tbk PT	12	0.01	2 Advanced Process Systems Corp.	31	0.01
199 Bank Pan Indonesia Tbk PT	14	0.01	2 Aekyung Chemical Co. Ltd.	22	0.01
138 Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	11	-	1 Aekyung Industrial Co. Ltd.	13	0.01
230 Bank Pembangunan Daerah Jawa Timur Tbk PT	10	-	- AfreecaTV Co. Ltd.	16	0.01
1,302 Bank Rakyat Indonesia Persero Tbk PT	484	0.22	- Ahnlab, Inc.	19	0.01
509 Bank Syariah Indonesia Tbk PT	59	0.03	1 Alteogen, Inc.	23	0.01
109 Bank Tabungan Negara Persero Tbk PT	9	-	2 Amicogen, Inc.	23	0.01
824 Barito Pacific Tbk PT	42	0.02	1 Amorepacific Corp.	70	0.03
551 BFI Finance Indonesia Tbk PT	48	0.02	2 AMOREPACIFIC Group	38	0.02
215 Bintang Oto Global Tbk PT	17	0.01	8 Anam Electronics Co. Ltd.	12	0.01
2,715 Bukalapak.com PT Tbk	38	0.02	7 Ananti, Inc.	30	0.01
452 Capital Financial Indonesia Tbk PT	21	0.01	53 Aprogen Biologics	16	0.01
510 Ciputra Development Tbk PT	36	0.02	2 APTC Co. Ltd.	18	0.01
1,201 Elang Mahkota Teknologi Tbk PT	48	0.02	- Asia Paper Manufacturing Co. Ltd.	9	-
590 Erajaya Swasembada Tbk PT	19	0.01	4 Baiksan Co. Ltd.	21	0.01
390 Garudafood Putra Putri Jaya Tbk PT	12	0.01	4 BGF Co. Ltd.	12	0.01
			1 BGF retail Co. Ltd.	94	0.04

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 14.60% (continued)</b>			<b>Korea, Republic of - 14.60% (continued)</b>		
3 BH Co. Ltd.	55	0.03	- Dawonsys Co. Ltd.	5	-
3 Binex Co. Ltd.	21	0.01	3 DB Financial Investment Co. Ltd.	11	-
- Bingrae Co. Ltd.	8	-	4 DB Insurance Co. Ltd.	199	0.09
1 Bioneer Corp.	48	0.02	22 DB, Inc.	29	0.01
6 BNC Korea Co. Ltd.	17	0.01	- Dentium Co. Ltd.	43	0.02
15 BNK Financial Group, Inc.	74	0.03	3 Deutsch Motors, Inc.	13	0.01
1 Boditech Med, Inc.	6	-	1 Devsisters Co. Ltd.	20	0.01
2 Boryung	14	0.01	10 DGB Financial Group, Inc.	54	0.02
- BYC Co. Ltd.	9	-	2 Digital Daesung Co. Ltd.	9	-
3 Cape Industries Ltd.	10	-	1 DIO Corp.	17	0.01
- Caregen Co. Ltd.	26	0.01	- DL Construction Co. Ltd.	4	-
1 Celltrion Healthcare Co. Ltd.	72	0.03	1 DL Holdings Co. Ltd.	39	0.02
1 Celltrion Pharm, Inc.	51	0.02	4 DMS Co. Ltd.	19	0.01
3 Celltrion, Inc.	348	0.16	2 DNF Co. Ltd.	22	0.01
1 Chabiotech Co. Ltd.	7	-	- Dong-A Socio Holdings Co. Ltd.	6	-
9 Cheil Worldwide, Inc.	124	0.06	- Dong-A ST Co. Ltd.	17	0.01
1 Chemtronics Co. Ltd.	25	0.01	4 Dongbu Corp.	19	0.01
2 Cheryong Electric Co. Ltd.	19	0.01	2 Dongjin Semichem Co. Ltd.	63	0.03
16 ChinHung International, Inc.	16	0.01	2 Dongkoo Bio & Pharma Co. Ltd.	10	-
- Chong Kun Dang Pharmaceutical Corp.	19	0.01	1 Dongkook Pharmaceutical Co. Ltd.	9	-
- Chongkundang Holdings Corp.	9	-	4 Dongkuk Steel Mill Co. Ltd.	37	0.02
2 Chorokbaem Media Co. Ltd.	10	-	6 Dongkuk Structures & Construction Co. Ltd.	19	0.01
- Chunbo Co. Ltd.	30	0.01	2 Dongsuh Cos., Inc.	29	0.01
- CJ CheilJedang Corp.	88	0.04	3 Dongsung Chemical Co. Ltd.	11	0.01
1 CJ Corp.	84	0.04	- Dongwha Enterprise Co. Ltd.	14	0.01
2 CJ ENM Co. Ltd.	86	0.04	2 Dongwha Pharm Co. Ltd.	12	0.01
1 CJ Freshway Corp.	14	0.01	2 Dongwon Development Co. Ltd.	6	-
1 CJ Logistics Corp.	38	0.02	- Dongwon F&B Co. Ltd.	10	-
- Com2uS Holdings Corp.	15	0.01	1 Dongwon Industries Co. Ltd.	18	0.01
1 Com2uSCorp	37	0.02	1 Dongwon Systems Corp.	18	0.01
1 Connectwave Co. Ltd.	9	-	5 Doosan Bobcat, Inc.	182	0.08
1 Cosmax, Inc.	34	0.02	1 Doosan Co. Ltd.	51	0.02
1 CosmoAM&T Co. Ltd.	107	0.05	9 Doosan Enerbility Co. Ltd.	104	0.05
1 Cosmochemical Co. Ltd.	45	0.02	1 Doosan Fuel Cell Co. Ltd.	25	0.01
7 Coway Co. Ltd.	255	0.12	2 Doosan Tesna, Inc.	46	0.02
1 Creas F&C Co. Ltd.	10	-	1 DoubleUGames Co. Ltd.	17	0.01
2 Creative & Innovative System	22	0.01	1 Douzone Bizon Co. Ltd.	15	0.01
2 CrystalGenomics, Inc.	7	-	1 Dreamtech Co. Ltd.	8	-
- CS Wind Corp.	25	0.01	1 Duk San Neolux Co. Ltd.	25	0.01
1 Cuckoo Holdings Co. Ltd.	9	-	2 DY Corp.	11	0.01
1 Cuckoo Homesys Co. Ltd.	11	0.01	- E1 Corp.	15	0.01
- Dae Han Flour Mills Co. Ltd.	10	-	1 Echo Marketing, Inc.	11	0.01
- Daebo Magnetic Co. Ltd.	17	0.01	6 Ecoplastic Corp.	30	0.01
2 Daedong Corp.	20	0.01	1 Ecopro BM Co. Ltd.	271	0.12
2 Daeduck Electronics Co. Ltd.	42	0.02	1 Ecopro Co. Ltd.	306	0.14
1 Daehan New Pharm Co. Ltd.	10	-	1 Ecopro HN Co. Ltd.	25	0.01
3 Dae-II Corp.	13	0.01	3 Elentec Co. Ltd.	25	0.01
- Daejoo Electronic Materials Co. Ltd.	22	0.01	1 E-MART, Inc.	71	0.03
1 Daesang Corp.	15	0.01	1 EM-Tech Co. Ltd.	11	0.01
2 Daesung Energy Co. Ltd.	15	0.01	2 ENF Technology Co. Ltd.	30	0.01
- Daesung Holdings Co. Ltd.	4	-	- Eo Technics Co. Ltd.	16	0.01
1 Daewon Pharmaceutical Co. Ltd.	9	-	3 Eugene Corp.	7	-
26 Daewoo Engineering & Construction Co. Ltd.	85	0.04	5 Eugene Investment & Securities Co. Ltd.	13	0.01
2 Daewoo Shipbuilding & Marine Engineering Co. Ltd.	33	0.02	2 Eugene Technology Co. Ltd.	35	0.02
1 Daewoong Co. Ltd.	11	0.01	1 F&F Co. Ltd.	114	0.05
- Daewoong Pharmaceutical Co. Ltd.	7	-	1 F&F Holdings Co. Ltd.	10	-
- Daihan Pharmaceutical Co. Ltd.	9	-	3 Fila Holdings Corp.	76	0.03
2 Daishin Securities Co. Ltd.	15	0.01	1 Fine M-Tec Co. Ltd.	9	-
3 Danal Co. Ltd.	9	-	4 Foosung Co. Ltd.	42	0.02
1 Daou Data Corp.	10	-	3 GAEASOFT	17	0.01
1 Daou Technology, Inc.	18	0.01	- GC Cell Corp.	8	-
2 Dasan Networks, Inc.	4	-	2 GemVax & Kael Co. Ltd.	29	0.01



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 14.60% (continued)</b>			<b>Korea, Republic of - 14.60% (continued)</b>				
5	GeneOne Life Science, Inc.	18	0.01	11	Home Center Holdings Co. Ltd.	11	0.01
1	Genexine, Inc.	10	-	2	Hotel Shilla Co. Ltd.	137	0.06
1	Geumhwa PSC Co. Ltd.	12	0.01	-	Hugel, Inc.	27	0.01
1	Global Standard Technology Co. Ltd.	25	0.01	8	Humax Co. Ltd.	22	0.01
-	GOLFZON Co. Ltd.	15	0.01	1	Humedix Co. Ltd.	20	0.01
4	Golfzon Newdin Holdings Co. Ltd.	17	0.01	-	Huons Co. Ltd.	6	-
1	Gradient Corp.	10	-	-	Huons Global Co. Ltd.	5	-
3	Green Chemical Co. Ltd.	19	0.01	2	Hwa Shin Co. Ltd.	29	0.01
-	Green Cross Corp.	19	0.01	3	Hwaseung Enterprise Co. Ltd.	17	0.01
1	Green Cross Holdings Corp.	15	0.01	-	HYBE Co. Ltd.	54	0.02
4	GS Engineering & Construction Corp.	69	0.03	1	Hy-Lok Corp.	20	0.01
2	GS Holdings Corp.	66	0.03	-	Hyosung Advanced Materials Corp.	51	0.02
3	GS Retail Co. Ltd.	64	0.03	-	Hyosung Chemical Corp.	12	0.01
1	HAESUNG DS Co. Ltd.	38	0.02	-	Hyosung Corp.	22	0.01
1	Han Kuk Carbon Co. Ltd.	10	-	-	Hyosung Heavy Industries Corp.	19	0.01
12	Hana Financial Group, Inc.	358	0.16	-	Hyosung TNC Corp.	90	0.04
-	Hana Materials, Inc.	7	-	11	Hyulim ROBOT Co. Ltd.	17	0.01
2	Hana Micron, Inc.	19	0.01	-	Hyundai Autoever Corp.	37	0.02
1	Hana Pharm Co. Ltd.	13	0.01	1	HYUNDAI Corp.	15	0.01
1	Hanall Biopharma Co. Ltd.	10	-	-	Hyundai Department Store Co. Ltd.	14	0.01
2	Hancom, Inc.	26	0.01	2	Hyundai Elevator Co. Ltd.	47	0.02
1	Handok, Inc.	10	-	5	Hyundai Engineering & Construction Co. Ltd. (voting rights)	132	0.06
1	Handsome Co. Ltd.	13	0.01	8	Hyundai Futurenet Co. Ltd.	17	0.01
-	Hanjin Transportation Co. Ltd.	6	-	4	Hyundai GF Holdings	11	0.01
-	Hankook Shell Oil Co. Ltd.	18	0.01	2	Hyundai Green Food	18	0.01
-	Hanmi Pharm Co. Ltd.	84	0.04	-	Hyundai Home Shopping Network Corp.	16	0.01
-	Hanmi Science Co. Ltd.	6	-	3	Hyundai Livart Furniture Co. Ltd.	18	0.01
2	Hanmi Semiconductor Co. Ltd.	33	0.02	6	Hyundai Marine & Fire Insurance Co. Ltd.	142	0.07
12	Hanon Systems	88	0.04	1	Hyundai Mipo Dockyard Co. Ltd.	49	0.02
1	Hansae Co. Ltd.	17	0.01	2	Hyundai Mobis Co. Ltd.	289	0.13
1	Hanshin Construction Co. Ltd.	4	-	3	Hyundai Motor Co.	511	0.23
1	Hansol Chemical Co. Ltd.	132	0.06	2	Hyundai Motor Securities Co. Ltd.	14	0.01
2	Hansol Paper Co. Ltd.	19	0.01	3	Hyundai Rotem Co. Ltd.	73	0.03
3	Hansol Technics Co. Ltd.	15	0.01	3	Hyundai Steel Co.	63	0.03
-	Hanssem Co. Ltd.	16	0.01	1	Hyundai Wia Corp.	51	0.02
1	Hanwha Aerospace Co. Ltd.	115	0.05	2	HyVision System, Inc.	26	0.01
3	Hanwha Galleria Corp.	4	-	1	ICD Co. Ltd.	14	0.01
5	Hanwha General Insurance Co. Ltd.	17	0.01	1	Iljin Diamond Co. Ltd.	11	0.01
10	Hanwha Investment & Securities Co. Ltd.	21	0.01	6	Iljin Holdings Co. Ltd.	20	0.01
26	Hanwha Life Insurance Co. Ltd.	50	0.02	1	Ilshin Spinning Co. Ltd.	11	0.01
3	Hanwha Solutions Corp.	98	0.04	2	Ilyang Pharmaceutical Co. Ltd.	20	0.01
3	Hanwha Systems Co. Ltd.	31	0.01	1	iMarketKorea, Inc.	8	-
1	Hanyang Eng Co. Ltd.	9	-	1	InBody Co. Ltd.	23	0.01
5	HD Hyundai Co. Ltd.	196	0.09	12	Industrial Bank of Korea	95	0.04
1	HD Hyundai Construction Equipment Co. Ltd.	43	0.02	1	Innocean Worldwide, Inc.	16	0.01
1	HD Hyundai Electric Co. Ltd.	44	0.02	1	Innox Advanced Materials Co. Ltd.	15	0.01
1	HD Hyundai Energy Solutions Co. Ltd.	15	0.01	2	Intekplus Co. Ltd.	31	0.01
12	HD Hyundai Infracore Co. Ltd.	82	0.04	-	Intellian Technologies, Inc.	21	0.01
1	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	87	0.04	-	INTOPS Co. Ltd.	12	0.01
3	HDC Holdings Co. Ltd.	16	0.01	1	iNtRON Biotechnology, Inc.	3	-
3	HDC Hyundai Development Co-Engineering & Construction	27	0.01	1	IS Dongseo Co. Ltd.	36	0.02
3	Helixmith Co. Ltd.	17	0.01	-	ISC Co. Ltd.	14	0.01
1	HFR, Inc.	13	0.01	1	i-SENS, Inc.	10	-
4	HJ Shipbuilding & Construction Co. Ltd.	11	0.01	1	ISU Chemical Co. Ltd.	12	0.01
-	HL Holdings Corp.	10	-	-	ISU Specialty Chemical	11	0.01
1	HL Mando Co. Ltd.	50	0.02	3	IsuPetasys Co. Ltd.	36	0.02
2	HLB Life Science Co. Ltd.	19	0.01	7	JB Financial Group Co. Ltd.	42	0.02
3	HLB Therapeutics Co. Ltd.	14	0.01	4	JC Chemical Co. Ltd.	21	0.01
3	HLB, Inc.	80	0.04	3	Jeisys Medical, Inc.	23	0.01
10	HMM Co. Ltd.	139	0.06	6	Jeju Semiconductor Corp.	23	0.01
				2	Jinsung T.E.C.	19	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 14.60% (continued)</b>			<b>Korea, Republic of - 14.60% (continued)</b>				
3	Jusung Engineering Co. Ltd.	37	0.02	1	L&F Co. Ltd.	135	0.06
5	JW Holdings Corp.	13	0.01	1	LabGenomics Co. Ltd.	5	-
1	JW Life Science Corp.	11	0.01	6	Lake Materials Co. Ltd.	73	0.03
1	JW Pharmaceutical Corp.	25	0.01	2	LB Semicon, Inc.	14	0.01
2	JYP Entertainment Corp.	157	0.07	1	LEENO Industrial, Inc.	67	0.03
3	Kakao Corp.	129	0.06	1	LF Corp.	8	-
2	Kakao Games Corp.	56	0.03	1	LG Chem Ltd.	397	0.18
2	KakaoBank Corp.	45	0.02	1	LG Corp.	44	0.02
4	KAON Group Co. Ltd.	22	0.01	7	LG Electronics, Inc.	653	0.30
13	KB Financial Group, Inc.	453	0.21	-	LG H&H Co. Ltd.	117	0.05
1	KC Co. Ltd.	19	0.01	3	LG HelloVision Co. Ltd.	10	-
1	KC Tech Co. Ltd.	11	0.01	1	LG Innotek Co. Ltd.	156	0.07
-	KCC Corp.	38	0.02	1	LOT Vacuum Co. Ltd.	17	0.01
13	KEC Corp.	21	0.01	1	Lotte Chemical Corp.	65	0.03
-	KEPCO Engineering & Construction Co., Inc.	23	0.01	2	Lotte Corp.	41	0.02
1	KEPCO Plant Service & Engineering Co. Ltd.	19	0.01	1	LOTTE Fine Chemical Co. Ltd.	45	0.02
1	KG Chemical Corp.	21	0.01	-	LOTTE Himart Co. Ltd.	4	-
1	KG DONGBUSTEEL	10	-	9	Lotte Non-Life Insurance Co. Ltd.	11	0.01
1	KG Eco Technology Service Co. Ltd.	14	0.01	1	Lotte Rental Co. Ltd.	21	0.01
2	Kginicis Co. Ltd.	14	0.01	-	Lotte Shopping Co. Ltd.	26	0.01
4	KGMobilians Co. Ltd.	16	0.01	-	Lotte Wellfood Co. Ltd.	18	0.01
2	KH Vatec Co. Ltd.	25	0.01	2	LS Corp.	93	0.04
10	Kia Corp.	627	0.29	1	LS Electric Co. Ltd.	26	0.01
4	KidariStudio, Inc.	20	0.01	1	Lutronic Corp.	14	0.01
1	KISWIRE Ltd.	11	-	6	LVMC Holdings	9	-
1	KIWOOM Securities Co. Ltd.	61	0.03	-	LX Hausys Ltd.	14	0.01
1	KMW Co. Ltd.	11	0.01	1	LX Semicon Co. Ltd.	84	0.04
3	Koh Young Technology, Inc.	28	0.01	22	Macquarie Korea Infrastructure Fund	220	0.10
-	Kolmar BNH Co. Ltd.	6	-	-	Maeil Dairies Co. Ltd.	6	-
1	Kolmar Korea Co. Ltd.	26	0.01	1	Mcnex Co. Ltd.	14	0.01
1	Kolmar Korea Holdings Co. Ltd.	6	-	7	ME2ON Co. Ltd.	18	0.01
1	Kolon Corp.	10	-	-	Medytox, Inc.	47	0.02
1	Kolon Industries, Inc.	46	0.02	1	MegaStudyEdu Co. Ltd.	30	0.01
3	Kolon Plastic, Inc.	22	0.01	8	Meritz Financial Group, Inc.	285	0.13
1	KoMiCo Ltd.	23	0.01	4	Mgame Corp.	23	0.01
1	KONA I Co. Ltd.	16	0.01	4	MiCo Ltd.	28	0.01
1	Korea Circuit Co. Ltd.	16	0.01	14	Mirae Asset Life Insurance Co. Ltd.	32	0.01
-	Korea Electric Terminal Co. Ltd.	8	-	14	Mirae Asset Securities Co. Ltd.	77	0.04
2	Korea Electronic Power Industrial Development Co. Ltd.	11	0.01	5	Mirae Asset Venture Investment Co. Ltd.	20	0.01
2	Korea Investment Holdings Co. Ltd.	86	0.04	-	Miwon Commercial Co. Ltd.	7	-
-	Korea Petrochemical Ind Co. Ltd.	6	-	-	Miwon Holdings Co. Ltd.	10	-
2	Korea Petroleum Industries Co.	13	0.01	-	Miwon Specialty Chemical Co. Ltd.	23	0.01
10	Korea Real Estate Investment & Trust Co. Ltd.	10	-	1	MK Electron Co. Ltd.	7	-
1	Korea United Pharm, Inc.	17	0.01	1	MNTech Co. Ltd.	21	0.01
-	Korea Zinc Co. Ltd.	51	0.02	2	Motrex Co. Ltd.	29	0.01
5	Korean Reinsurance Co.	25	0.01	3	MS Autotech Co. Ltd.	14	0.01
1	Krafton, Inc.	132	0.06	2	Myoung Shin Industrial Co. Ltd.	27	0.01
1	KT Skylife Co. Ltd.	7	-	3	Namhae Chemical Corp.	17	0.01
-	Kukdo Chemical Co. Ltd.	7	-	13	Namsun Aluminum Co. Ltd.	28	0.01
1	Kum Yang Co. Ltd.	41	0.02	-	Namyang Dairy Products Co. Ltd.	12	0.01
2	Kumho Petrochemical Co. Ltd.	143	0.07	1	Nature Holdings Co. Ltd.	12	0.01
4	Kumho Tire Co., Inc.	14	0.01	1	NAVER Corp.	193	0.09
1	KUMHOE&C Co. Ltd.	5	-	1	NCSOFT Corp.	156	0.07
2	Kumkang Kind Co. Ltd.	9	-	1	Neowiz	27	0.01
7	Kwang Dong Pharmaceutical Co. Ltd.	33	0.02	1	Nepes Ark Corp.	12	0.01
-	Kyeryong Construction Industrial Co. Ltd.	4	-	1	NEPES Corp.	14	0.01
1	Kyung Dong Navien Co. Ltd.	23	0.01	2	Neptune Co.	16	0.01
-	KyungDong Invest Co. Ltd.	19	0.01	2	Netmarble Corp.	74	0.03
2	Kyungdong Pharm Co. Ltd.	10	-	2	Nexen Tire Corp.	13	0.01
2	Kyung-In Synthetic Corp.	9	-	1	NEXTIN, Inc.	31	0.01
1	L&C Bio Co. Ltd.	18	0.01	12	NH Investment & Securities Co. Ltd.	91	0.04
				1	NHN Corp.	24	0.01



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 14.60% (continued)</b>			<b>Korea, Republic of - 14.60% (continued)</b>		
3 NHN KCP Corp.	24	0.01	4 Seobu T&D	22	0.01
- Nice Information & Telecommunication, Inc.	7	-	12 Seohan Co. Ltd.	10	-
3 NICE Information Service Co. Ltd.	27	0.01	12 Seohee Construction Co. Ltd.	13	0.01
- Nong Shim Holdings Co. Ltd.	11	0.01	3 Seoul Semiconductor Co. Ltd.	32	0.01
- NongShim Co. Ltd.	42	0.02	2 Seoyon E-Hwa Co. Ltd.	35	0.02
1 NOVAREX Co. Ltd.	9	-	1 SFA Engineering Corp.	20	0.01
2 NPC Inc (Korea listing)	10	-	4 SFA Semicon Co. Ltd.	17	0.01
1 OCI Co. Ltd.	53	0.02	1 SGC Energy Co. Ltd.	10	-
1 OCI Holdings Co. Ltd.	69	0.03	- Shin Heung Energy & Electronics Co. Ltd.	10	-
2 Orion Corp.	143	0.07	17 Shinhan Financial Group Co. Ltd.	445	0.20
2 Orion Holdings Corp.	21	0.01	1 Shinsegae International, Inc.	11	0.01
12 Osung Advanced Materials Co. Ltd.	15	0.01	1 Shinsegae, Inc.	71	0.03
- Ottogi Corp.	26	0.01	2 Shinsung Delta Tech Co. Ltd.	21	0.01
15 Pan Ocean Co. Ltd.	53	0.02	13 Shinsung E&G Co. Ltd.	19	0.01
- Park Systems Corp.	42	0.02	6 Shinsung Tongsang Co. Ltd.	9	-
2 Partron Co. Ltd.	16	0.01	15 Shinwon Corp.	16	0.01
1 Pearl Abyss Corp.	45	0.02	4 SHOWBOX Corp.	11	0.01
1 People & Technology, Inc.	31	0.01	2 SIMMTECH Co. Ltd.	42	0.02
- PharmaResearch Co. Ltd.	36	0.02	6 SIMMTECH HOLDINGS Co. Ltd.	13	0.01
3 PharmGen Science, Inc.	14	0.01	- Sindoh Co. Ltd.	11	-
1 Pharmicell Co. Ltd.	6	-	1 SK Biopharmaceuticals Co. Ltd.	59	0.03
1 PI Advanced Materials Co. Ltd.	19	0.01	1 SK Bioscience Co. Ltd.	66	0.03
4 Posco DX Co. Ltd.	35	0.02	- SK Chemicals Co. Ltd.	8	-
- POSCO Future M Co. Ltd.	40	0.02	- SK D&D Co. Ltd.	6	-
1 Protec Co. Ltd.	16	0.01	1 SK Discovery Co. Ltd.	17	0.01
2 PSK, Inc.	35	0.02	- SK Gas Ltd.	35	0.02
3 Pulmuone Co. Ltd.	20	0.01	9 SK Hynix, Inc.	754	0.35
1 RFHIC Corp.	22	0.01	- SK IE Technology Co. Ltd.	31	0.01
3 RFTech Co. Ltd.	9	-	5 SK Innovation Co. Ltd.	652	0.30
2 S-1 Corp.	97	0.04	1 SK oceanplant Co. Ltd.	21	0.01
1 Sam Yung Trading Co. Ltd.	10	-	38 SK Securities Co. Ltd.	20	0.01
12 Sambu Engineering & Construction Co. Ltd.	18	0.01	2 SK Telecom Co. Ltd.	85	0.04
- Samchully Co. Ltd.	14	0.01	1 SKC Co. Ltd.	55	0.03
8 Samkee Corp.	19	0.01	- SL Corp.	10	-
- Samsung Biologics Co. Ltd.	61	0.03	1 SM Entertainment Co. Ltd.	57	0.03
3 Samsung C&T Corp.	280	0.13	3 S-Oil Corp.	149	0.07
3 Samsung Card Co. Ltd.	59	0.03	5 Solid, Inc.	21	0.01
2 Samsung Electro-Mechanics Co. Ltd.	266	0.12	2 SOLUM Co. Ltd.	45	0.02
72 Samsung Electronics Co. Ltd.	3,852	1.77	2 Songwon Industrial Co. Ltd.	18	0.01
2 Samsung Electronics Co. Ltd., GDR	2,804	1.29	- Soulbrain Co. Ltd.	59	0.03
13 Samsung Engineering Co. Ltd.	280	0.13	- Soulbrain Holdings Co. Ltd.	9	-
3 Samsung Fire & Marine Insurance Co. Ltd.	558	0.26	- SPC Samlip Co. Ltd.	19	0.01
29 Samsung Heavy Industries Co. Ltd.	135	0.06	1 SPG Co. Ltd.	22	0.01
2 Samsung Life Insurance Co. Ltd.	116	0.05	- ST Pharm Co. Ltd.	6	-
1 Samsung Publishing Co. Ltd.	18	0.01	1 Studio Dragon Corp.	36	0.02
1 Samsung SDI Co. Ltd.	388	0.18	3 Sugentech, Inc.	18	0.01
1 Samsung SDS Co. Ltd.	115	0.05	2 Sung Kwang Bend Co. Ltd.	22	0.01
5 Samsung Securities Co. Ltd.	132	0.06	5 Sungchang Enterprise Holdings Ltd.	7	-
3 SAMT Co. Ltd.	7	-	5 Sungwoo Hitech Co. Ltd.	39	0.02
1 Samwha Capacitor Co. Ltd.	16	0.01	9 Synopex, Inc.	21	0.01
- Samyang Foods Co. Ltd.	21	0.01	2 Systems Technology, Inc.	14	0.01
2 Sangsangin Co. Ltd.	9	-	1 T&L Co. Ltd.	28	0.01
1 Sangsin Energy Display Precision Co. Ltd.	20	0.01	- Taekwang Industrial Co. Ltd.	9	-
1 Saramin Co. Ltd.	20	0.01	2 Taihan Electric Wire Co. Ltd.	18	0.01
75 SBW	15	0.01	4 TechWing, Inc.	21	0.01
1 Seah Besteel Holdings Corp.	10	-	1 TES Co. Ltd.	16	0.01
- SeAH Steel Corp.	19	0.01	3 Theragen Etex Co. Ltd.	12	0.01
- SeAH Steel Holdings Corp.	21	0.01	2 TK Corp.	28	0.01
2 Sebang Co. Ltd.	19	0.01	2 TKG Huchems Co. Ltd.	31	0.01
1 Sebang Global Battery Co. Ltd.	25	0.01	- Tokai Carbon Korea Co. Ltd.	17	0.01
3 Seegene, Inc.	62	0.03	5 Tongyang Life Insurance Co. Ltd.	14	0.01
2 Segyung Hitech Co. Ltd.	24	0.01	2 Toptec Co. Ltd.	11	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 14.60% (continued)</b>			<b>Kuwait - 0.57% (continued)</b>		
- TSE Co. Ltd.	15	0.01	12 Sahlia Real Estate Co. KSCP	21	0.01
2 TY Holdings Co. Ltd.	17	0.01	31 Warba Bank KSCP	21	0.01
3 TYM Corp.	17	0.01		<b>1,233</b>	<b>0.57</b>
1 Ubiquoss, Inc.	12	0.01	<b>Malaysia - 1.17%</b>		
1 Uju Electronics Co. Ltd.	13	0.01	75 Aeon Co. M Bhd	21	0.01
- Unid Co. Ltd.	7	-	10 AEON Credit Service M Bhd	25	0.01
2 Union Semiconductor Equipment & Materials Co. Ltd.	14	0.01	23 AFFIN Bank Bhd	10	-
2 UniTest, Inc.	23	0.01	4 AGMO HOLDINGS BHD	-	-
1 Value Added Technology Co. Ltd.	17	0.01	73 Alliance Bank Malaysia Bhd	55	0.03
2 Vidente Co. Ltd.	5	-	108 AMMB Holdings Bhd	85	0.04
- Vieworks Co. Ltd.	9	-	79 Ancom Nylex Bhd	16	0.01
2 Vitrocell Co. Ltd.	27	0.01	15 Apex Healthcare Bhd	13	0.01
3 VT GMP Co. Ltd.	15	0.01	155 Astro Malaysia Holdings Bhd	23	0.01
1 Webzen, Inc.	15	0.01	35 Bank Islam Malaysia Bhd	14	0.01
1 Whanin Pharmaceutical Co. Ltd.	13	0.01	93 Berjaya Food Bhd	12	0.01
2 Wonik Holdings Co. Ltd.	7	-	61 Bermaz Auto Bhd	29	0.01
1 WONIK IPS Co. Ltd.	17	0.01	77 Cahya Mata Sarawak Bhd	18	0.01
- Wonik Materials Co. Ltd.	7	-	98 CIMB Group Holdings Bhd	103	0.05
- Wonik QnC Corp.	8	-	19 Coastal Contracts Bhd	9	-
11 Woongjin Co. Ltd.	11	0.01	23 D&O Green Technologies Bhd	18	0.01
5 Woongjin Thinkbig Co. Ltd.	12	0.01	188 Dagang NeXchange Bhd	17	0.01
9 Wooree Bio Co. Ltd.	20	0.01	120 Datasonic Group Bhd	12	0.01
34 Woori Financial Group, Inc.	305	0.14	91 Dayang Enterprise Holdings Bhd	23	0.01
13 Woori Investment Bank Co. Ltd.	7	-	145 Dialog Group Bhd	68	0.03
6 Woori Technology Investment Co. Ltd.	18	0.01	30 DRB-Hicom Bhd	8	-
1 Worldex Industry & Trading Co. Ltd.	30	0.01	26 Dufu Technology Corp. Bhd	11	0.01
2 Y G-1 Co. Ltd.	10	-	12 Duopharma Biotech Bhd	4	-
1 YG Entertainment, Inc.	41	0.02	68 Eco World Development Group Bhd	11	0.01
1 YMT Co. Ltd.	11	0.01	111 Ekovest BHD	9	-
1 Youlchon Chemical Co. Ltd.	21	0.01	15 Formosa Prosonic Industries BHD	8	-
2 Youngone Corp.	75	0.03	7 Fraser & Neave Holdings Bhd	37	0.02
- Youngone Holdings Co. Ltd.	12	0.01	48 Frontken Corp. Bhd	32	0.01
3 Yuanta Securities Korea Co. Ltd.	6	-	98 Gamuda Bhd	94	0.04
2 Yuhan Corp.	79	0.04	20 Gas Malaysia Bhd	13	0.01
1 Zeus Co. Ltd.	23	0.01	38 Genetec Technology Bhd	20	0.01
- Zinus, Inc.	10	-	25 Globetronics Technology BHD	6	-
	<b>31,798</b>	<b>14.60</b>	26 Greotech Technology Bhd	23	0.01
			16 Guan Chong Bhd	9	-
<b>Kuwait - 0.57%</b>			15 HAP Seng Consolidated Bhd	12	0.01
26 Agilty Public Warehousing Co. KSC	51	0.02	11 Hengyuan Refining Co. Bhd	7	-
19 Al Ahli Bank of Kuwait KSCP	19	0.01	75 Hextar Global Bhd	12	0.01
24 ALAFCO Aviation Lease & Finance Co. KSCP	15	0.01	7 Hong Leong Bank Bhd	30	0.01
20 Arabi Group Holding KSC	18	0.01	7 Hong Leong Financial Group Bhd	26	0.01
97 Asiya Capital Investments Co. KSCP	19	0.01	5 Hong Leong Industries Bhd	11	0.01
12 Boubyan Bank KSCP	24	0.01	68 Hong Seng Consolidated Bhd	1	-
4 Boubyan Petrochemicals Co. KSCP	11	0.01	20 IHH Healthcare Bhd	25	0.01
4 Bursa Kuwait Securities Co. KPSC	22	0.01	122 Inari Amertron Bhd	67	0.03
6 Burgan Bank SAK	4	-	43 IOI Properties Group Bhd	10	-
7 Combined Group Contracting Co. SAK	10	-	246 JAKS Resources Bhd	10	-
66 Gulf Bank KSCP	55	0.03	49 Kenanga Investment Bank Bhd	10	-
3 Gulf Cables & Electrical Industries Group Co. KSCP	10	-	68 Kossan Rubber Industries Bhd	22	0.01
5 Heavy Engineering & Ship Building Co. KSCP	10	-	34 Lotte Chemical Titan Holding Bhd	9	-
3 Humansoft Holding Co. KSC	40	0.02	4 LPI Capital Bhd	10	-
9 Integrated Holding Co. KCSC	11	0.01	81 Mah Sing Group Bhd	10	-
153 Kuwait Finance House KSCP	351	0.16	33 Malayan Banking Bhd	62	0.03
9 Kuwait Telecommunications Co.	16	0.01	16 Malaysia Airports Holdings Bhd	23	0.01
9 Mezzan Holding Co. KSCC	12	0.01	147 Malaysia Building Society Bhd	20	0.01
62 Mobile Telecommunications Co. KSCP	105	0.05	6 Malaysian Pacific Industries Bhd	34	0.02
116 National Bank of Kuwait SAKP	347	0.16	278 Malaysian Resources Corp. Bhd	18	0.01
49 National Industries Group Holding SAK	31	0.01	35 Matrix Concepts Holdings Bhd	11	0.01
16 National Investments Co. KSCP	10	-	38 Mega First Corp. BHD	27	0.01
			120 MR DIY Group M Bhd	41	0.02



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Poland - 0.83% (continued)</b>			<b>Saudi Arabia - 3.65% (continued)</b>		
1 Dino Polska SA	116	0.05	4 Al Babbain Power & Telecommunication Co.	25	0.01
1 Dom Development SA	20	0.01	2 Al Hammadi Holding	32	0.01
20 Grenevia SA	15	0.01	4 Al Hassan Ghazi Ibrahim Shaker Co.	28	0.01
1 Grupa Kety SA	97	0.04	6 Al Khaleej Training & Education Co.	35	0.02
1 ING Bank Slaski SA	39	0.02	1 Al Masane Al Kobra Mining Co.	13	0.01
1 Inter Cars SA	77	0.04	1 Al Moammar Information Systems Co.	25	0.01
5 KGHM Polska Miedz SA	124	0.06	39 Al Rajhi Bank	739	0.34
1 KRUK SA	49	0.02	1 Al Rajhi Co. for Co-operative Insurance	20	0.01
1 LiveChat Software SA	17	0.01	4 AlAbdullatif Industrial Investment Co.	22	0.01
- LPP SA	60	0.03	3 Alandalus Property Co.	16	0.01
1 mBank SA	56	0.03	4 Aldrees Petroleum & Transport Services Co.	124	0.06
13 Mirbud SA	21	0.01	31 Alinma Bank	269	0.12
- Neuca SA	45	0.02	3 AlJazira Takaful Ta'awuni Co.	16	0.01
6 Pepco Group NV	60	0.03	1 AlKhorayef Water & Power Technologies Co.	21	0.01
- PlayWay SA	22	0.01	4 Allianz Saudi Fransi Cooperative Insurance Co.	17	0.01
15 Polimex-Mostostal SA	14	0.01	2 Almunajem Foods Co.	35	0.02
13 Powszechny Zaklad Ubezpieczen SA	116	0.05	27 Arab National Bank	184	0.08
1 Santander Bank Polska SA	64	0.03	6 Arabian Centres Co. Ltd.	32	0.01
1 Selvita SA	13	0.01	2 Arabian Contracting Services Co.	58	0.03
1 TEN Square Games SA	12	0.01	2 Arabian Internet & Communications Services Co.	146	0.07
1 Votum SA	10	-	5 Arriyadh Development Co.	28	0.01
1 Warsaw Stock Exchange	14	0.01	2 Astra Industrial Group	42	0.02
1 Wirtualna Polska Holding SA	38	0.02	1 Ataa Educational Co.	22	0.01
3 XTB SA	27	0.01	19 Bank AlBilad	189	0.09
	<b>1,801</b>	<b>0.83</b>	24 Bank Al-Jazira	112	0.05
			25 Banque Saudi Fransi	268	0.12
<b>Qatar - 0.85%</b>			2 Basic Chemical Industries Ltd.	25	0.01
111 Aamal Co.	25	0.01	2 BinDawood Holding Co.	30	0.01
7 Al Meera Consumer Goods Co. QSC	25	0.01	5 Bupa Arabia for Cooperative Insurance Co.	241	0.11
95 Baladna	40	0.02	4 Co. for Cooperative Insurance	107	0.05
84 Banwa Real Estate Co.	59	0.03	2 Dallah Healthcare Co.	69	0.03
91 Commercial Bank PSQC	140	0.06	40 Dar Al Arkan Real Estate Development Co.	165	0.08
161 Doha Bank QPSC	72	0.03	3 Dr Sulaiman Al Habib Medical Services Group Co.	228	0.10
86 Gulf International Services QSC	45	0.02	4 Dur Hospitality Co.	27	0.01
17 Gulf Warehousing Co.	17	0.01	16 Emaar Economic City	42	0.02
37 Lesha Bank LLC	12	0.01	18 Etihad Etisalat Co.	208	0.10
10 Mannai Corp. QSC	16	0.01	5 Fawaz Abdulaziz Al Hokair & Co.	23	0.01
164 Masraf Al Rayan QSC	115	0.05	2 Gulf Insurance Group	17	0.01
73 Mazaya Real Estate Development QPSC	16	0.01	- Halwani Brothers Co.	6	-
4 Medicare Group	8	-	- Herfy Food Services Co.	4	-
89 Mesaieed Petrochemical Holding Co.	48	0.02	62 Jarir Marketing Co.	290	0.13
25 Ooredoo QPSC	72	0.03	6 Jazan Energy & Development Co.	25	0.01
97 Qatar Aluminum Manufacturing Co.	41	0.02	2 Leejam Sports Co. JSC	60	0.03
3 Qatar Electricity & Water Co. QSC	12	-	2 Maharah Human Resources Co.	34	0.02
36 Qatar Fuel QSC	158	0.07	6 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	16	0.01
25 Qatar Industrial Manufacturing Co. QSC	20	0.01	2 Methanol Chemicals Co.	12	0.01
103 Qatar Insurance Co. SAQ	57	0.03	1 Middle East Healthcare Co.	15	0.01
44 Qatar International Islamic Bank QSC	121	0.06	1 Middle East Paper Co.	10	-
39 Qatar Islamic Bank SAQ	189	0.09	3 Mouwasat Medical Services Co.	156	0.07
96 Qatar National Bank QPSC	422	0.19	2 Nama Chemicals Co.	14	0.01
16 Qatar Navigation QSC	46	0.02	2 National Agriculture Development Co.	22	0.01
123 United Development Co. QSC	40	0.02	3 National Co. for Glass Industries	23	0.01
73 Vodafone Qatar QSC	36	0.02	3 National Gas & Industrialization Co.	49	0.02
	<b>1,852</b>	<b>0.85</b>	1 National Medical Care Co.	27	0.01
			4 Nayifat Finance Co.	23	0.01
<b>Russia - 0.00%</b>			8 Rabigh Refining & Petrochemical Co.	24	0.01
1 Globaltrans Investment PLC, GDR	-	-	40 Riyad Bank	346	0.16
- Polyus PJSC, GDR	-	-	7 SABIC Agri-Nutrients Co.	220	0.10
3 Sberbank of Russia PJSC, ADR	-	-	3 Saudi Airlines Catering Co.	59	0.03
	-	-	9 Saudi Basic Industries Corp.	202	0.09
	-	-	24 Saudi British Bank	233	0.11
<b>Saudi Arabia - 3.65%</b>					
3 Abdullah Al Othaim Markets Co.	109	0.05			
5 Advanced Petrochemical Co.	56	0.03			
3 Al Alamiya for Cooperative Insurance Co.	14	0.01			





# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 18.30% (continued)</b>			<b>Taiwan - 18.30% (continued)</b>		
5	19	0.01	10	8	-
18	27	0.01	84	22	0.01
25	11	-	9	10	-
3	16	0.01	22	69	0.03
6	11	-	121	39	0.02
16	33	0.01	6	22	0.01
10	38	0.02	214	202	0.09
5	17	0.01	20	21	0.01
151	546	0.25	27	59	0.03
45	64	0.03	20	26	0.01
13	28	0.01	5	35	0.02
18	15	0.01	9	23	0.01
15	95	0.04	15	113	0.05
6	25	0.01	32	17	0.01
3	289	0.13	22	16	0.01
3	15	0.01	32	27	0.01
28	278	0.13	32	119	0.05
4	11	-	2	32	0.01
7	13	0.01	11	45	0.02
3	26	0.01	1	40	0.02
6	16	0.01	4	27	0.01
3	17	0.01	42	45	0.02
25	10	-	89	34	0.02
13	18	0.01	7	13	0.01
21	24	0.01	264	239	0.11
99	37	0.02	59	23	0.01
21	16	0.01	28	28	0.01
6	22	0.01	27	17	0.01
1	25	0.01	8	23	0.01
25	29	0.01	25	61	0.03
12	25	0.01	27	23	0.01
13	22	0.01	47	37	0.02
16	23	0.01	693	547	0.25
89	40	0.02	34	45	0.02
20	15	0.01	5	31	0.01
10	29	0.01	12	9	-
6	20	0.01	9	10	-
38	229	0.10	23	24	0.01
241	346	0.16	20	31	0.01
39	21	0.01	45	16	0.01
32	51	0.02	5	16	0.01
63	41	0.02	19	14	0.01
44	289	0.13	27	277	0.13
140	82	0.04	8	26	0.01
28	33	0.01	9	25	0.01
11	15	0.01	27	18	0.01
7	13	0.01	12	16	0.01
10	22	0.01	12	31	0.01
9	12	0.01	28	188	0.09
58	60	0.03	4	6	-
54	20	0.01	157	132	0.06
62	79	0.04	30	18	0.01
26	35	0.02	5	76	0.03
9	12	0.01	45	23	0.01
46	159	0.07	9	8	-
7	19	0.01	6	17	0.01
1	12	0.01	14	46	0.02
5	12	0.01	7	19	0.01
60	30	0.01	5	6	-
15	13	0.01	16	109	0.05
594	245	0.11			

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 18.30% (continued)</b>			<b>Taiwan - 18.30% (continued)</b>		
11 Elite Semiconductor Microelectronics Technology, Inc.	32	0.01	1 Grand Process Technology Corp.	16	0.01
31 Ellitegroup Computer Systems Co. Ltd.	29	0.01	8 Grape King Bio Ltd.	46	0.02
5 eMemory Technology, Inc.	298	0.14	23 Great Taipei Gas Co. Ltd.	24	0.01
2 Ennoconn Corp.	18	0.01	5 Great Tree Pharmacy Co. Ltd.	57	0.03
7 Episil Technologies, Inc.	18	0.01	22 Greatek Electronics, Inc.	41	0.02
8 Episil-Precision, Inc.	16	0.01	23 GTM Holdings Corp.	22	0.01
12 Eson Precision Ind Co. Ltd.	35	0.02	3 Gudeng Precision Industrial Co. Ltd.	35	0.02
65 Eternal Materials Co. Ltd.	70	0.03	24 Hannstar Board Corp.	33	0.01
17 Evergreen International Storage & Transport Corp.	15	0.01	16 Harvatek Corp.	12	0.01
10 EVERGREEN Steel Corp.	20	0.01	3 Hi-Clearance, Inc.	14	0.01
51 Everlight Chemical Industrial Corp.	33	0.01	6 Highlight Tech Corp.	10	-
22 Everlight Electronics Co. Ltd.	34	0.02	65 Highwealth Construction Corp.	90	0.04
4 Excelsior Medical Co. Ltd.	12	0.01	4 Hiwin Mikrosystem Corp.	10	-
33 Far Eastern Department Stores Ltd.	26	0.01	14 Hiwin Technologies Corp.	110	0.05
60 Far Eastern International Bank	22	0.01	79 Ho Tung Chemical Corp.	24	0.01
99 Far Eastern New Century Corp.	104	0.05	17 Hocheng Corp.	13	0.01
31 Far EasTone Telecommunications Co. Ltd.	77	0.04	13 Holtek Semiconductor, Inc.	30	0.01
9 Faraday Technology Corp.	50	0.02	4 Holy Stone Enterprise Co. Ltd.	14	0.01
8 Farglory F T Z Investment Holding Co. Ltd.	17	0.01	275 Hon Hai Precision Industry Co. Ltd.	951	0.44
21 Farglory Land Development Co. Ltd.	43	0.02	18 Hong Pu Real Estate Development Co. Ltd.	15	0.01
8 Feedback Technology Corp.	25	0.01	29 Hong TAI Electric Industrial	22	0.01
23 Feng Hsin Steel Co. Ltd.	51	0.02	15 Hotai Finance Co. Ltd.	63	0.03
11 Feng TAY Enterprise Co. Ltd.	68	0.03	5 Hotai Motor Co. Ltd.	131	0.06
208 First Financial Holding Co. Ltd.	190	0.09	5 Hsin Kuang Steel Co. Ltd.	8	-
19 First Insurance Co. Ltd.	10	-	31 HTC Corp.	62	0.03
12 FIT Holding Co. Ltd.	14	0.01	5 Hu Lane Associate, Inc.	24	0.01
6 Fitipower Integrated Technology, Inc.	31	0.01	156 Hua Nan Financial Holdings Co. Ltd.	113	0.05
3 Fittech Co. Ltd.	8	-	22 Huaku Development Co. Ltd.	64	0.03
16 FLEXium Interconnect, Inc.	51	0.02	13 Huang Hsiang Construction Corp.	19	0.01
4 Flytech Technology Co. Ltd.	9	-	12 Huikwang Corp.	14	0.01
3 Forcecon Tech Co. Ltd.	7	-	43 Hung Sheng Construction Ltd.	31	0.01
5 Formosa Laboratories, Inc.	14	0.01	9 Ibase Technology, Inc.	24	0.01
9 Formosa Petrochemical Corp.	25	0.01	80 IBF Financial Holdings Co. Ltd.	32	0.01
26 Formosa Plastics Corp.	80	0.04	36 Ichia Technologies, Inc.	34	0.02
25 Formosan Rubber Group, Inc.	18	0.01	14 I-Chiun Precision Industry Co. Ltd.	14	0.01
38 Formosan Union Chemical	31	0.01	14 IEL Integration Corp.	41	0.02
6 Foxsemicon Integrated Technology, Inc.	38	0.02	41 Infortrend Technology, Inc.	35	0.02
11 FSP Technology, Inc.	18	0.01	13 Info-Tek Corp.	23	0.01
198 Fubon Financial Holding Co. Ltd.	392	0.18	5 Innodisk Corp.	56	0.03
8 Fulgent Sun International Holding Co. Ltd.	33	0.01	10 Inpaq Technology Co. Ltd.	19	0.01
6 Fusheng Precision Co. Ltd.	41	0.02	6 Intai Technology Corp.	29	0.01
12 G Shank Enterprise Co. Ltd.	20	0.01	9 Integrated Service Technology, Inc.	26	0.01
11 Gamania Digital Entertainment Co. Ltd.	28	0.01	57 International CSRC Investment Holdings Co.	38	0.02
3 GEM Services, Inc.	7	-	10 International Games System Co. Ltd.	184	0.08
35 Gemtek Technology Corp.	36	0.02	128 Inventec Corp.	153	0.07
19 General Interface Solution Holding Ltd.	45	0.02	8 I-Sheng Electric Wire & Cable Co. Ltd.	12	0.01
6 Genius Electronic Optical Co. Ltd.	79	0.04	3 ITE Technology, Inc.	11	-
25 Getac Holdings Corp.	56	0.03	14 ITEQ Corp.	33	0.01
5 GFC Ltd.	13	0.01	7 Jarlytec Co. Ltd.	17	0.01
17 Giant Manufacturing Co. Ltd.	116	0.05	3 Jentech Precision Industrial Co. Ltd.	60	0.03
32 Gigabyte Technology Co. Ltd.	194	0.09	14 Jess-Link Products Co. Ltd.	28	0.01
6 Gigasolar Materials Corp.	20	0.01	7 Kaimei Electronic Corp.	16	0.01
37 Gigastorage Corp.	22	0.01	47 KEE TAI Properties Co. Ltd.	20	0.01
10 Global Brands Manufacture Ltd.	13	0.01	20 Kenda Rubber Industrial Co. Ltd.	20	0.01
4 Global Lighting Technologies, Inc.	7	-	14 Kerry TJ Logistics Co. Ltd.	17	0.01
6 Global Unichip Corp.	291	0.13	20 Kindom Development Co. Ltd.	19	0.01
19 Globe Union Industrial Corp.	8	-	4 King Slide Works Co. Ltd.	55	0.03
16 Gloria Material Technology Corp.	29	0.01	59 King's Town Bank Co. Ltd.	69	0.03
58 Goldsun Building Materials Co. Ltd.	54	0.02	5 Kinik Co.	18	0.01
5 Gourmet Master Co. Ltd.	24	0.01	17 Kinko Optical Co. Ltd.	17	0.01
35 Grand Pacific Petrochemical	22	0.01	66 Kinpo Electronics	29	0.01
			22 Kinsus Interconnect Technology Corp.	83	0.04



# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.30% (continued)</b>			<b>Taiwan - 18.30% (continued)</b>				
5	KMC Kuei Meng International, Inc.	24	0.01	12	Nuvoton Technology Corp.	50	0.02
40	KNH Enterprise Co. Ltd.	23	0.01	64	O-Bank Co. Ltd.	21	0.01
8	KS Terminals, Inc.	21	0.01	11	Ocean Plastics Co. Ltd.	12	0.01
3	Kung Long Batteries Industrial Co. Ltd.	14	0.01	6	Oneness Biotech Co. Ltd.	45	0.02
43	Kung Sing Engineering Corp.	11	-	11	Orient Semiconductor Electronics Ltd.	8	-
24	Kuo Toong International Co. Ltd.	22	0.01	18	Oriental Union Chemical Corp.	12	0.01
26	Kuo Yang Construction Co. Ltd.	16	0.01	2	O-TA Precision Industry Co. Ltd.	6	-
12	Kwong Lung Enterprise Co. Ltd.	21	0.01	44	Pan Asia Chemical Corp.	18	0.01
10	L&K Engineering Co. Ltd.	20	0.01	16	Pan Jit International, Inc.	36	0.02
4	La Kaffa International Co. Ltd.	23	0.01	18	Pan-International Industrial Corp.	24	0.01
7	LandMark Optoelectronics Corp.	24	0.01	5	Parion & BF Biotech, Inc.	24	0.01
11	Lanner Electronics, Inc.	49	0.02	4	Parade Technologies Ltd.	132	0.06
3	Largan Precision Co. Ltd.	220	0.10	9	PChome Online, Inc.	15	0.01
20	Laster Tech Corp. Ltd.	27	0.01	7	PCL Technologies, Inc.	26	0.01
51	Lealea Enterprise Co. Ltd.	17	0.01	135	Pegatron Corp.	331	0.15
33	LEE CHI Enterprises Co. Ltd.	20	0.01	1	Pegavision Corp.	12	0.01
9	Lelon Electronics Corp.	18	0.01	4	PharmaEssentia Corp.	46	0.02
37	Li Peng Enterprise Co. Ltd.	9	-	13	Phison Electronics Corp.	180	0.08
9	Lian HWA Food Corp.	27	0.01	11	Phoenix Silicon International Corp.	21	0.01
50	Lien Hwa Industrial Holdings Corp.	101	0.05	7	Pixart Imaging, Inc.	25	0.01
12	Lingsen Precision Industries Ltd.	10	-	8	Polaris Group	24	0.01
95	Lite-On Technology Corp.	275	0.13	77	Pou Chen Corp.	79	0.04
21	Long Da Construction & Development Corp.	17	0.01	16	Powerchip Semiconductor Manufacturing Corp.	16	0.01
75	Longchen Paper & Packaging Co. Ltd.	41	0.02	50	Powertech Technology, Inc.	162	0.07
7	Longwell Co.	13	0.01	3	Poya International Co. Ltd.	52	0.02
5	Lotes Co. Ltd.	145	0.07	21	President Chain Store Corp.	191	0.09
6	Lotus Pharmaceutical Co. Ltd.	64	0.03	52	President Securities Corp.	29	0.01
8	Lumax International Corp. Ltd.	20	0.01	24	Primax Electronics Ltd.	50	0.02
12	Lung Yen Life Service Corp.	15	0.01	37	Prince Housing & Development Corp.	15	0.01
4	Machvision, Inc.	27	0.01	3	Pro Hawk Corp.	15	0.01
3	Macroblock, Inc.	11	-	18	Promate Electronic Co. Ltd.	25	0.01
22	Macronix International Co. Ltd.	24	0.01	10	Prosperity Dielectrics Co. Ltd.	14	0.01
11	Makalot Industrial Co. Ltd.	78	0.04	95	Qisda Corp.	130	0.06
2	Marketech International Corp.	9	-	5	Quang Viet Enterprise Co. Ltd.	19	0.01
4	Materials Analysis Technology, Inc.	30	0.01	97	Quanta Computer, Inc.	367	0.17
9	Mechema Chemicals International Corp.	28	0.01	21	Quanta Storage, Inc.	48	0.02
62	MediaTek, Inc.	1,524	0.70	22	Radiant Opto-Electronics Corp.	84	0.04
15	Medigen Biotechnology Corp.	16	0.01	50	Radium Life Tech Co. Ltd.	15	0.01
137	Mega Financial Holding Co. Ltd.	159	0.07	3	Raydium Semiconductor Corp.	34	0.02
21	Mercuries & Associates Holding Ltd.	10	-	1	RDC Semiconductor Co. Ltd.	5	-
283	Mercuries Life Insurance Co. Ltd.	48	0.02	35	Realtek Semiconductor Corp.	434	0.20
12	Merida Industry Co. Ltd.	76	0.03	38	Rechi Precision Co. Ltd.	22	0.01
11	Merry Electronics Co. Ltd.	32	0.01	5	Rexon Industrial Corp. Ltd.	5	-
49	Micro-Star International Co. Ltd.	264	0.12	53	Rich Development Co. Ltd.	18	0.01
23	MIN AIK Technology Co. Ltd.	13	0.01	46	Ritek Corp.	15	0.01
7	Mirle Automation Corp.	9	-	12	Rodex Fasteners Corp.	20	0.01
55	Mitac Holdings Corp.	57	0.03	6	Ruentex Engineering & Construction Co.	23	0.01
6	momo.com, Inc.	131	0.06	45	Ruentex Industries Ltd.	84	0.04
20	MOSA Industrial Corp.	21	0.01	13	Sakura Development Co. Ltd.	16	0.01
7	MPI Corp.	37	0.02	19	Sampo Corp.	17	0.01
7	MSSCORPS Co. Ltd.	35	0.02	7	San Shing Fastech Corp.	12	0.01
6	Nak Sealing Technologies Corp.	31	0.01	37	Sanyang Motor Co. Ltd.	96	0.04
4	Nan Pao Resins Chemical Co. Ltd.	23	0.01	6	SDI Corp.	24	0.01
82	Nan Ya Plastics Corp.	207	0.09	1	Sensortek Technology Corp.	10	-
29	Nantex Industry Co. Ltd.	35	0.02	17	Sercomm Corp.	53	0.02
62	Nanya Technology Corp.	148	0.07	25	Sesoda Corp.	30	0.01
15	Nexcom International Co. Ltd.	21	0.01	92	Shanghai Commercial & Savings Bank Ltd.	135	0.06
5	Nichidenbo Corp.	9	-	10	Shan-Loong Transportation Co. Ltd.	11	-
17	Nien Hsing Textile Co. Ltd.	12	0.01	16	Sharehope Medicine Co. Ltd.	19	0.01
7	Nien Made Enterprise Co. Ltd.	80	0.04	13	Sheng Yu Steel Co. Ltd.	11	-
5	Nishoku Technology, Inc.	15	0.01	9	ShenMao Technology, Inc.	15	0.01
34	Novatek Microelectronics Corp.	469	0.22	6	Shih Her Technologies, Inc.	12	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 18.30% (continued)</b>			<b>Taiwan - 18.30% (continued)</b>		
17	82	0.04	67	71	0.03
803	225	0.10	16	54	0.02
15	45	0.02	12	18	0.01
33	13	0.01	9	24	0.01
18	31	0.01	51	172	0.08
69	38	0.02	22	39	0.02
10	40	0.02	14	18	0.01
5	15	0.01	7	15	0.01
22	9	-	18	69	0.03
24	43	0.02	12	37	0.02
7	90	0.04	385	6,968	3.20
4	11	-	9	12	0.01
13	131	0.06	44	24	0.01
8	94	0.04	13	43	0.02
4	17	0.01	3	13	0.01
36	186	0.09	32	23	0.01
31	36	0.02	13	32	0.01
265	149	0.07	26	31	0.01
13	13	0.01	11	12	0.01
3	22	0.01	107	147	0.07
18	21	0.01	4	23	0.01
7	22	0.01	94	156	0.07
38	46	0.02	3	11	-
26	27	0.01	15	31	0.01
7	12	0.01	5	25	0.01
11	18	0.01	76	47	0.02
11	11	-	12	69	0.03
6	47	0.02	10	16	0.01
7	16	0.01	19	10	-
4	31	0.01	12	78	0.04
11	25	0.01	6	38	0.02
13	17	0.01	11	11	-
4	16	0.01	20	28	0.01
10	13	0.01	14	35	0.02
5	37	0.02	3	23	0.01
4	20	0.01	20	17	0.01
7	20	0.01	3	15	0.01
21	17	0.01	13	32	0.01
18	24	0.01	29	53	0.02
47	71	0.03	5	25	0.01
5	15	0.01	4	14	0.01
6	21	0.01	16	47	0.02
6	12	0.01	24	23	0.01
98	204	0.09	38	13	0.01
8	26	0.01	19	12	0.01
12	27	0.01	7	23	0.01
143	210	0.10	87	47	0.02
23	24	0.01	196	474	0.22
7	11	-	68	40	0.02
148	71	0.03	10	74	0.03
2	12	0.01	7	15	0.01
16	22	0.01	50	33	0.01
10	12	0.01	3	40	0.02
296	177	0.08	27	39	0.02
21	22	0.01	80	37	0.02
28	18	0.01	67	50	0.02
193	88	0.04	9	25	0.01
116	105	0.05	7	21	0.01
28	55	0.03	4	30	0.01
16	12	0.01	9	31	0.01
9	13	0.01	4	252	0.12
27	16	0.01	16	23	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 18.30% (continued)</b>			<b>Thailand - 1.97% (continued)</b>				
10	Waffer Technology Corp.	40	0.02	29	Bangkok Life Assurance PCL, NVDR	23	0.01
6	Wah Lee Industrial Corp.	17	0.01	43	BCPG PCL	11	-
104	Walsin Lihwa Corp.	155	0.07	43	BEC World PCL	11	-
20	Walsin Technology Corp.	68	0.03	31	Berli Jucker PCL	32	0.01
34	Wan Hai Lines Ltd.	64	0.03	173	BTS Group Holdings PCL	35	0.02
17	Wei Chuan Foods Corp.	11	-	19	Bumrungrad Hospital PCL	120	0.06
21	Weikeng Industrial Co. Ltd.	21	0.01	258	Cal-Comp Electronics Thailand PCL	15	0.01
13	Win Semiconductors Corp.	67	0.03	17	Central Pattana PCL	33	0.02
161	Winbond Electronics Corp.	139	0.06	16	Central Plaza Hotel PCL	23	0.01
14	Winstek Semiconductor Co. Ltd.	30	0.01	30	Central Retail Corp. PCL	36	0.02
2	WinWay Technology Co. Ltd.	52	0.02	54	CH Karnchang PCL	30	0.01
25	Wisdom Marine Lines Co. Ltd.	41	0.02	505	Chularat Hospital PCL	48	0.02
187	Wistron Corp.	405	0.19	71	Com7 PCL	59	0.03
18	Wistron NeWeb Corp.	51	0.02	80	CP ALL PCL	146	0.07
8	Wiwynn Corp.	301	0.14	75	Delta Electronics Thailand PCL	213	0.10
5	Wowprime Corp.	54	0.02	36	Dohome PCL	15	0.01
142	WPG Holdings Ltd.	245	0.11	118	Dynasty Ceramic PCL	7	-
40	WT Microelectronics Co. Ltd.	86	0.04	78	Eastern Polymer Group PCL	16	0.01
13	WUS Printed Circuit Co. Ltd.	12	0.01	30	Energy Absolute PCL	55	0.03
7	Xxentria Technology Materials Corp.	16	0.01	7	Energy Absolute PCL, NVDR	14	0.01
11	Yageo Corp.	177	0.08	42	Esso Thailand PCL	10	-
83	Yang Ming Marine Transport Corp.	164	0.08	16	Forth Corp. PCL	15	0.01
4	Yankey Engineering Co. Ltd.	39	0.02	31	Forth Smart Service PCL	9	-
33	YC INOX Co. Ltd.	31	0.01	379	Gunkul Engineering PCL	37	0.02
18	Yea Shin International Development Co. Ltd.	16	0.01	38	Hana Microelectronics PCL	47	0.02
19	Yem Chio Co. Ltd.	10	-	219	Home Product Center PCL	87	0.04
24	YFC-Boneagle Electric Co. Ltd.	21	0.01	33	Ichitan Group PCL	14	0.01
68	YFY, Inc.	70	0.03	48	Indorama Ventures PCL	44	0.02
89	Yieh Phui Enterprise Co. Ltd.	45	0.02	5	Intouch Holdings PCL	10	-
5	Youngtek Electronics Corp.	11	-	505	IRPC PCL	32	0.01
262	Yuanta Financial Holding Co. Ltd.	203	0.09	390	Italian-Thai Development PCL	17	0.01
8	Yuanta Futures Co. Ltd.	14	0.01	160	Jasmine International PCL	8	-
21	Yulon Finance Corp.	130	0.06	39	Jaymart Group Holdings PCL	23	0.01
44	Yulon Motor Co. Ltd.	125	0.06	152	Karmarts PCL	53	0.02
9	Yungshin Construction & Development Co. Ltd.	20	0.01	42	KCE Electronics PCL	47	0.02
16	YungShin Global Holding Corp.	24	0.01	12	Kiatnakin Phatra Bank PCL	21	0.01
3	Zeng Hsing Industrial Co. Ltd.	11	-	57	Krung Thai Bank PCL	31	0.01
16	Zenitron Corp.	18	0.01	25	Krungthai Card PCL	37	0.02
9	Zero One Technology Co. Ltd.	19	0.01	275	Land & Houses PCL	67	0.03
43	Zhen Ding Technology Holding Ltd.	162	0.07	192	LPN Development PCL	24	0.01
40	Zinwell Corp.	25	0.01	40	Major Cineplex Group PCL	18	0.01
9	Zippy Technology Corp.	13	0.01	55	MBK PCL	26	0.01
8	ZongTai Real Estate Development Co. Ltd.	12	0.01	34	MC Group PCL	13	0.01
		<b>39,880</b>	<b>18.30</b>	32	Mega Lifesciences PCL	36	0.02
				59	Minor International PCL	57	0.03
<b>Thailand - 1.97%</b>				7	MK Restaurants Group PCL	10	-
136	Advanced Information Technology PCL	20	0.01	75	Ngern Tid Lor PCL	60	0.03
7	AEON Thana Sinsap Thailand PCL	39	0.02	24	Noble Development PCL	3	-
63	Airports of Thailand PCL	127	0.06	131	Northeast Rubber PCL	17	0.01
57	Amata Corp. PCL	36	0.02	16	NSL Foods PCL	9	-
497	Ananda Development PCL	14	0.01	77	Origin Property PCL	24	0.01
130	AP Thailand PCL	43	0.02	64	Osotspa PCL	53	0.02
27	Asia Sermkij Leasing PCL, NVDR	22	0.01	223	Plan B Media Pcl	58	0.03
28	Asphere Innovations PCL	13	0.01	33	Polyplex Thailand PCL	13	0.01
34	Asset World Corp. PCL	5	-	20	Praram 9 Hospital PCL	11	-
147	Bangchak Corp. PCL	135	0.06	71	Principal Capital PCL	9	-
18	Bangkok Bank PCL (voting rights)	85	0.04	29	Pruksa Holding PCL	10	-
98	Bangkok Chain Hospital PCL	52	0.02	325	PSG Corp. PCL	7	-
79	Bangkok Commercial Asset Management PCL	25	0.01	71	PTG Energy PCL	24	0.01
167	Bangkok Dusit Medical Services PCL	136	0.06	42	PTT Global Chemical PCL	42	0.02
168	Bangkok Expressway & Metro PCL	39	0.02	323	Quality Houses PCL	21	0.01
3	Bangkok Insurance PCL	23	0.01	39	R&B Food Supply PCL	11	-
388	Bangkok Land PCL	10	-				

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Thailand - 1.97% (continued)</b>			<b>Turkey - 0.96% (continued)</b>		
164 Rabbit Holdings PCL	3	-	13 Aselsan Elektronik Sanayi Ve Ticaret AS	31	0.01
11 Rajthanee Hospital PCL	9	-	56 Aydem Yenilenebilir Enerji AS	36	0.02
7 Ramkhamhaeng Hospital PCL	9	-	4 Aygaz AS	14	0.01
211 Ratchthani Leasing PCL	21	0.01	12 Bagfas Bandirma Gubre Fabrikalari AS	14	0.01
73 RS PCL	30	0.01	59 Bera Holding AS	29	0.01
266 S Hotels & Resorts PCL	28	0.01	20 BIM Birlesik Magazalar AS	133	0.06
26 Sabina PCL	24	0.01	4 Borusan Mannesmann Boru Sanayi ve Ticaret AS	39	0.02
24 Sahamitr Pressure Container PCL	7	-	- Borusan Yatirim ve Pazarlama AS	8	-
1,549 Sansiri PCL	77	0.04	4 Coca-Cola Icecek AS	42	0.02
8 Sappe PCL	20	0.01	11 Deva Holding AS	22	0.01
211 SC Asset Corp. PCL	26	0.01	93 Dogan Sirketler Grubu Holding AS	37	0.02
6 SCB X PCL	17	0.01	3 Dogus Otomotiv Servis ve Ticaret AS	24	0.01
11 SCG Packaging PCL	12	0.01	- EGE Endustri VE Ticaret AS	3	-
33 SCGJWD Logistics PCL	17	0.01	5 EGE Gubre Sanayii AS	18	0.01
185 Sena Development PCL	17	0.01	7 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	9	-
538 Seven Utilities & Power PLC	9	-	18 Enerjisa Enerji AS	27	0.01
52 Siam Global House PCL	28	0.01	22 Enka Insaat ve Sanayi AS	27	0.01
27 Siamgas & Petrochemicals PCL	7	-	19 Eregli Demir ve Celik Fabrikalari TAS	29	0.01
15 Singer Thailand PCL	5	-	2 Ford Otomotiv Sanayi AS	50	0.02
99 Singha Estate PCL	4	-	13 Galata Wind Enerji AS	11	-
93 Sino-Thai Engineering & Construction PCL	25	0.01	13 Goodyear Lastikleri TAS	11	-
47 SPCG PCL	17	0.01	32 Gozde Girsim Sermayesi Yatirim Ortakligi AS	18	0.01
45 Sri Trang Agro-Industry PCL	25	0.01	173 GSD Holding AS	23	0.01
115 Sri Trang Gloves Thailand PCL	30	0.01	3 Gubre Fabrikalari TAS	41	0.02
72 Srisawad Capital 1969 PCL	11	-	84 Hektas Ticaret TAS	114	0.05
25 Srisawad Corp. PCL	40	0.02	371 Ihlas Holding AS	15	0.01
182 Star Petroleum Refining PCL	43	0.02	18 Is Yatirim Menkul Degerler AS	41	0.02
382 STARK Corp. PCL	20	0.01	39 Koza Altin Isletmeleri AS	43	0.02
99 Supalai PCL	57	0.03	10 Koza Anadolu Metal Madencilik Isletmeleri AS	22	0.01
2,100 Super Energy Corp. PCL	35	0.02	7 Logo Yazilim Sanayi Ve Ticaret AS	19	0.01
33 Synnex Thailand PCL	13	0.01	12 Mavi Giyim Sanayi Ve Ticaret AS	30	0.01
65 Taokaenoi Food & Marketing PCL	21	0.01	5 Migros Ticaret AS	43	0.02
99 Thai Oil PCL	123	0.06	5 MLP Saglik Hizmetleri AS	16	0.01
1 Thai Stanley Electric PCL	4	-	4 Otokar Otomotiv Ve Savunma Sanayi A.S.	31	0.01
131 Thai Union Group PCL	55	0.03	65 Petkim Petrokimya Holding AS	44	0.02
39 Thai Vegetable Oil PCL	29	0.01	11 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	17	0.01
53 Thaicom PCL	18	0.01	22 Sasa Polyester Sanayi AS	58	0.03
9 Thanachart Capital PCL	14	0.01	21 Selcuk Eczza Deposu Ticaret ve Sanayi A.S.	35	0.02
37 Thonburi Healthcare Group PCL	73	0.03	29 Sok Marketler Ticaret AS	38	0.02
36 Tipco Asphalt PCL	19	0.01	7 TAV Havalimanlari Holding AS	28	0.01
9 Tisco Financial Group PCL	24	0.01	14 Teknosa Ic Ve Dis Ticaret AS	12	0.01
57 TKS Technologies PCL	16	0.01	7 Tofas Turk Otomobil Fabrikasi AS	68	0.03
259 TMBThanachart Bank PCL	12	0.01	27 Tukas Gida Sanayi ve Ticaret AS	19	0.01
29 TOA Paint Thailand PCL	28	0.01	1 Turk Traktor ve Ziraat Makineleri AS	21	0.01
17 TQM Alpha PCL	15	0.01	36 Turkcell Iletisim Hizmetleri AS	59	0.03
263 True Corp. PCL	82	0.04	17 Turkiye Garanti Bankasi AS	21	0.01
69 True Corp. PCL, NVDR	14	0.01	30 Turkiye Halk Bankasi AS	18	0.01
67 TTW PCL	16	0.01	105 Turkiye Is Bankasi AS	57	0.03
192 VGI PCL	18	0.01	27 Turkiye Petrol Rafinerileri AS	86	0.04
465 WHA Corp. PCL	59	0.03	159 Turkiye Sinai Kalkinma Bankasi AS	31	0.01
175 WHA Utilities & Power PCL	20	0.01	100 Turkiye Vakiflar Bankasi TAO	45	0.02
58 WICE Logistics PCL	13	0.01	16 Ulker Biskuvi Sanayi AS	26	0.01
	<b>4,290</b>	<b>1.97</b>	43 Vestel Beyaz Esvya Sanayi ve Ticaret AS	23	0.01
			16 Vestel Elektronik Sanayi ve Ticaret AS	35	0.02
<b>Turkey - 0.96%</b>			90 Yapi ve Kredi Bankasi AS	44	0.02
299 Adese Alisveris Merkezleri Ticaret AS	19	0.01	12 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	17	0.01
95 Akbank TAS	72	0.03	66 Zorlu Enerji Elektrik Uretim AS	16	0.01
6 Alarko Holding AS	21	0.01		<b>2,084</b>	<b>0.96</b>
17 Alkim Alkali Kimya AS	21	0.01			
26 Anadolu Anonim Turk Sigorta Sirketi	22	0.01	<b>United Arab Emirates - 1.57%</b>		
9 Anadolu Hayat Emeklilik AS	7	-	112 Abu Dhabi Commercial Bank PJSC	245	0.11
5 Arcelik AS	21	0.01	61 Abu Dhabi Islamic Bank PJSC	166	0.08
34 ARD Grup Bilisim Teknolojileri AS	13	0.01			

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>United Arab Emirates - 1.57% (continued)</b>		
83 Abu Dhabi National Oil Co. for Distribution PJSC	93	0.04
10 Abu Dhabi Ship Building Co. PJSC	10	-
103 ADNOC Drilling Co. PJSC	102	0.05
25 Agthia Group PJSC	33	0.02
75 Ajman Bank PJSC	44	0.02
5 AL Seer Marine Supplies & Equipment Co. LLC	10	-
34 AL Yah Satellite Communications Co-PJSC-Yah Sat	24	0.01
96 Aldar Properties PJSC	133	0.06
13 Alpha Dhabi Holding PJSC	67	0.03
65 Amlak Finance PJSC	13	0.01
45 Aramex PJSC	36	0.02
156 Deyaar Development PJSC	28	0.01
84 Dubai Financial Market PJSC	33	0.02
134 Dubai Investments PJSC	80	0.04
196 Dubai Islamic Bank PJSC	281	0.13
49 Emaar Development PJSC	69	0.03
332 Emaar Properties PJSC	554	0.25
2 Emirates Driving Co.	13	0.01
42 Emirates Integrated Telecommunications Co. PJSC	59	0.03
114 Emirates NBD Bank PJSC	425	0.19
87 Emirates Telecommunications Group Co. PJSC	548	0.25
63 Eshraq Investments PJSC	9	-
19 Fertigllobe PLC	17	0.01
67 First Abu Dhabi Bank PJSC	231	0.11
1 Ghitha Holding PJSC	13	0.01
142 Manazel PJSC	14	0.01
3 Palms Sports PrJSC	9	-
135 RAK Properties PJSC	26	0.01
39 Ras Al Khaimah Ceramics	28	0.01
50 SHUAA CAPITAL PSC	5	-
107 Union Properties PJSC	8	-
	<b>3,426</b>	<b>1.57</b>
<b>Total Common Stock - 98.93% (30 November 2022: 98.42%)</b>	<b>215,541</b>	<b>98.93</b>
<b>Preferred Stock</b>		
<b>Brazil - 0.77%</b>		
8 Alpargatas SA	17	0.01
10 Banco ABC Brasil SA	34	0.01
116 Banco Bradesco SA (non-voting rights)	354	0.16
14 Banco do Estado do Rio Grande do Sul SA	35	0.02
13 Banco Pan SA	17	0.01
7 Braskem SA	31	0.01
2 Cia de Ferro Ligas da Bahia FERBASA	22	0.01
49 Cia de Saneamento do Parana (non-voting rights)	39	0.02
82 Cia Energetica de Minas Gerais (non-voting rights)	189	0.09
2 Cia Energetica do Ceara	17	0.01
107 Cia Paranaense de Energia (non-voting rights)	156	0.07
13 CTEEP-Cia de Transmissao de Energia Eletrica Paulista	62	0.03
5 Eucatex SA Industria e Comercio	10	-
96 Itau Unibanco Holding SA (non-voting rights)	496	0.23
61 Marcopolo SA (non-voting rights)	56	0.02
82 Raizen SA	59	0.03
8 Randon SA Implementos e Participacoes	16	0.01
3 Unipar Carbocloro SA	41	0.02
15 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights)	21	0.01
	<b>1,672</b>	<b>0.77</b>
<b>Colombia - 0.02%</b>		
171 Grupo Aval Acciones y Valores SA	18	0.01
6 Grupo de Inversiones Suramericana SA	15	0.01
	<b>33</b>	<b>0.02</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>India - 0.00%</b>		
193 Sundaram-Clayton Ltd.	8	-
	<b>8</b>	<b>-</b>
<b>Total Preferred Stock - 0.79% (30 November 2022: 0.83%)</b>	<b>1,713</b>	<b>0.79</b>
<b>Real Estate Investment Trust</b>		
<b>China - 0.01%</b>		
84 Yuexiu Real Estate Investment Trust	20	0.01
	<b>20</b>	<b>0.01</b>
<b>India - 0.01%</b>		
3 Brookfield India Real Estate Trust	11	0.01
	<b>11</b>	<b>0.01</b>
<b>Korea, Republic of - 0.03%</b>		
6 JR Global REIT	21	0.01
3 Koramco Energy Plus REIT	11	0.01
4 Korea Asset In Trust Co. Ltd.	10	-
4 Shinhan Alpha REIT Co. Ltd.	19	0.01
	<b>61</b>	<b>0.03</b>
<b>Malaysia - 0.02%</b>		
50 Axis Real Estate Investment Trust	20	0.01
59 IGB Real Estate Investment Trust	20	0.01
30 Sunway Real Estate Investment Trust	11	-
	<b>51</b>	<b>0.02</b>
<b>Mexico - 0.14%</b>		
14 Concentradora Fibra Danhos SA de CV	18	0.01
31 FIBRA Macquarie Mexico	51	0.02
118 Fibra Uno Administracion SA de CV	172	0.08
36 TF Administradora Industrial S de Real de CV	66	0.03
	<b>307</b>	<b>0.14</b>
<b>Philippines - 0.01%</b>		
41 MREIT, Inc.	10	0.01
	<b>10</b>	<b>0.01</b>
<b>Saudi Arabia - 0.03%</b>		
8 Al Rajhi REIT	19	0.01
6 Jadwa REIT Saudi Fund	24	0.01
9 Riyad REIT Fund	22	0.01
	<b>65</b>	<b>0.03</b>
<b>South Africa - 0.08%</b>		
26 Equites Property Fund Ltd.	16	0.01
92 Growthpoint Properties Ltd.	54	0.03
12 Hyprop Investments Ltd.	19	0.01
23 Investec Property Fund Ltd.	9	-
144 Redefine Properties Ltd.	23	0.01
16 Resilient REIT Ltd.	32	0.01
14 Stor-Age Property REIT Ltd.	9	-
29 Vukile Property Fund Ltd.	18	0.01
	<b>180</b>	<b>0.08</b>
<b>Taiwan - 0.01%</b>		
42 Cathay No. 1 REIT	25	0.01
1 Cathay No. 2 REIT	-	-
	<b>25</b>	<b>0.01</b>
<b>Thailand - 0.02%</b>		
56 Frasers Property Thailand Industrial Freehold & Leasehold REIT	18	0.01
7 IMPACT Growth Real Estate Investment Trust	2	-
100 WHA Premium Growth Freehold & Leasehold Real Estate Investment Trust	32	0.01
	<b>52</b>	<b>0.02</b>
<b>Turkey - 0.03%</b>		
103 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	35	0.01

# Emerging Markets Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			
<b>Turkey - 0.03% (continued)</b>			
37	Is Gayrimenkul Yatirim Ortakligi AS	16	0.01
10	Yeni Gimat Gayrimenkul Ortakligi AS	17	0.01
		<b>68</b>	<b>0.03</b>
<b>Total Real Estate Investment Trust - 0.39% (30 November 2022: 0.10%)</b>			
		<b>850</b>	<b>0.39</b>
<b>Rights</b>			
<b>Korea, Republic of - 0.00%</b>			
	- Intellian Technologies, Inc.	-	-
5	KEC Corp.	2	-
	- Namyang Dairy Products Co. Ltd.	-	-
		<b>2</b>	<b>-</b>
<b>Taiwan - 0.00%</b>			
	- Acer, Inc.	-	-
2	Dummy CUSIP	1	-
		<b>1</b>	<b>-</b>
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>			
		<b>3</b>	<b>-</b>

Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Warrants</b>			
<b>Brazil - 0.00%</b>			
	- Diagnosticos da America SA	-	-
		<b>-</b>	<b>-</b>
<b>Thailand - 0.00%</b>			
1	Kiatnakin Phatra Bank PCL CW24	-	-
1	Kiatnakin Phatra Bank PCL CW26	-	-
		<b>-</b>	<b>-</b>
<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>			
		<b>-</b>	<b>-</b>
<b>Total Investments - 100.11% (30 November 2022: 99.35%)</b>			
		<b>218,114</b>	<b>100.11</b>

### Forward Currency Contracts

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) USD	% of Net Asset Value	
Buy	764 USD	Sell	619 GBP	State Street Bank	01/06/2023	(6)	-	
<b>Unrealised Depreciation of Forward Currency Contracts</b>							<b>(6)</b>	<b>-</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%)</b>							<b>(6)</b>	<b>-</b>

	Value (000's) USD	% of Net Asset Value
<b>Cash and Cash Equivalents - 0.31% (30 November 2022: 0.66%)</b>	<b>686</b>	<b>0.31</b>
<b>Other Liabilities in Excess of Other Assets - (0.42)% (30 November 2022: (0.01)%)</b>	<b>(933)</b>	<b>(0.42)</b>
<b>Total Net Assets</b>	<b>217,861</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	98.46
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	1.53
<b>Total Assets</b>	<b>100.00</b>



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Brazil - 3.06%</b>			<b>Brazil - 3.06% (continued)</b>		
91 Anima Holding SA	53	-	65 Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights)	90	0.01
164 Atacadao SA	306	0.02	42 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	115	0.01
499 Banco Bradesco SA (voting rights)	1,307	0.10	485 Via SA	228	0.02
341 Banco do Brasil SA	2,999	0.24	484 Vibra Energia SA	1,535	0.12
112 Banco Santander Brasil SA	630	0.05	97 YDUQS Participacoes SA	270	0.02
3 BrasilAgro - Co. Brasileira de Propriedades Agricolas	12	-	13 Zamp SA	10	-
163 BRF SA	262	0.02		<b>38,345</b>	<b>3.06</b>
21 C&A MODAS SA	19	-	<b>Chile - 0.56%</b>		
56 Camil Alimentos SA	77	0.01	5 Banco de Credito e Inversiones SA	133	0.01
62 Cia Brasileira de Aluminio	64	0.01	19 Banco Itau Chile SA	203	0.02
104 Cia Brasileira de Distribuicao	335	0.03	66 Besalco SA	39	-
347 Cia Siderurgica Nacional SA	830	0.07	31 CAP SA	220	0.02
7 Cia Siderurgica Nacional SA, ADR	16	-	46 Cimentos BIO BIO SA	38	-
592 Cielo SA	545	0.04	690 Cencosud SA	1,303	0.10
1,029 Cogna Educacao SA	586	0.05	2,962 Cia Sud Americana de Vapores SA	218	0.02
41 Construtora Tenda S/A	66	0.01	23 Cristalerias de Chile SA	85	0.01
41 Cruzeiro do Sul Educacional SA	26	-	109 Empresa Nacional de Telecomunicaciones SA	409	0.03
172 Cyrela Brazil Realty SA Empreendimentos e Participacoes	634	0.05	368 Empresas CMPC SA	628	0.05
6 Desktop - Sigmanet Comunicacao Multimidia S.A	12	-	171 Empresas COPEC SA	1,235	0.10
194 Dexco SA	339	0.03	145 Empresas Hites SA	17	-
27 Direcional Engenharia SA	94	0.01	5,408 Enel Americas SA	697	0.06
426 Embraer SA	1,595	0.13	201 Falabella SA	442	0.03
39 Empreendimentos Pague Menos SA	26	-	587 Grupo Security SA	147	0.01
92 Enauta Participacoes SA	232	0.02	198 Inversiones Aguas Metropolitanas SA	155	0.01
27 Eternit SA	58	-	142 Ripley Corp. SA	26	-
65 Even Construtora e Incorporadora S/A	81	0.01	255 Salfacorp SA	128	0.01
65 Ez Tec Empreendimentos e Participacoes S/A	227	0.02	250 Sigdo Koppers SA	359	0.03
30 Gafisa S/A	29	-	456 SMU SA	77	0.01
133 Gerdau SA (voting rights)	555	0.04	3,383 Sociedad Matriz SAAM SA	364	0.03
514 Gerdau SA, ADR	2,427	0.19	151 SONDA SA	77	0.01
201 GRUPO DE MODA SOMA SA	410	0.03		<b>7,000</b>	<b>0.56</b>
65 Guararapes Confecoos SA	60	-	<b>China - 27.02%</b>		
1,613 Hapvida Participacoes e Investimentos SA	1,268	0.10	131 360 Security Technology, Inc.	258	0.02
26 Helbor Empreendimentos SA	15	-	482 361 Degrees International Ltd.	218	0.02
156 International Meal Co. Alimentacao SA	67	0.01	708 3SBio, Inc.	718	0.06
78 lochpe Maxion SA	199	0.02	35 5I5J Holding Group Co. Ltd.	13	-
28 IRB-Brasil Resseguros SA	212	0.02	380 AAC Technologies Holdings, Inc.	780	0.06
27 Jalles Machado SA	42	-	131 AAG Energy Holdings Ltd.	30	-
418 JBS S/A	1,385	0.11	27 Accelink Technologies Co. Ltd.	105	0.01
205 JHSF Participacoes SA	191	0.02	32 ADAMA Ltd.	38	-
22 Lavvi Empreendimentos Imobiliarios Ltda	28	-	32 Advanced Technology & Materials Co. Ltd.	40	-
16 M Dias Branco SA	119	0.01	6 AECC Aero-Engine Control Co. Ltd.	21	-
23 Marcopolo SA (voting rights)	16	-	9 AECC Aviation Power Co. Ltd.	51	-
96 Marisa Lojas SA	12	-	23 Aerospace Hi-Tech Holdings Group Ltd.	32	-
37 Mills Estruturas e Servicos de Engenharia SA	86	0.01	798 Agile Group Holdings Ltd.	122	0.01
60 Movida Participacoes SA	121	0.01	13,743 Agricultural Bank of China Ltd.	5,179	0.41
108 MPM Corporeos SA	30	-	55 Aisino Corp.	112	0.01
192 MRV Engenharia e Participacoes SA	382	0.03	378 Ajsen China Holdings Ltd.	44	-
393 Natura & Co. Holding SA	1,076	0.09	965 Alibaba Group Holding Ltd.	9,609	0.77
50 Natura & Co. Holding SA, ADR	272	0.02	5,990 Alibaba Pictures Group Ltd.	306	0.02
2,370 Petroleo Brasileiro SA (voting rights)	13,648	1.09	352 A-Living Smart City Services Co. Ltd.	220	0.02
59 Positivo Tecnologia SA	78	0.01	2,092 Aluminum Corp. of China Ltd.	926	0.07
27 Romi SA	90	0.01	925 Angang Steel Co. Ltd.	248	0.02
19 Sao Carlos Empreendimentos e Participacoes SA	75	0.01	691 Anhui Conch Cement Co. Ltd.	1,836	0.15
18 Ser Educacional SA	14	-	89 Anhui Construction Engineering Group Co. Ltd.	71	0.01
- Sul America SA	-	-	22 Anhui Guangxin Agrochemical Co. Ltd.	86	0.01
402 TIM SA (Brazil listing)	1,105	0.09	68 Anhui Hengyuan Coal Industry & Electricity Power Co. Ltd.	92	0.01
66 Trisul SA	62	-	5 Anhui Honglu Steel Construction Group Co. Ltd.	19	-
37 Tupy SA	183	0.01			
123 Ultrapar Participacoes SA	409	0.03			



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>		
13			41		
Anhui Huilong Agricultural Means of Production Co. Ltd.	15	-	Beijing Orient National Communication Science & Technology Co. Ltd.	70	0.01
65	48	-	82	64	0.01
Anhui Jiangnan Chemical Industry Co. Ltd.			Beijing Originwater Technology Co. Ltd.		
16	52	-	126	63	0.01
Anhui Jinhe Industrial Co. Ltd.			Beijing Shougang Co. Ltd.		
35	48	-	42	70	0.01
Anhui Tatfook Technology Co. Ltd.			Beijing Sinnet Technology Co. Ltd.		
16			39	52	-
Anhui Truchum Advanced Materials & Technology Co. Ltd.	16	-	Beijing SL Pharmaceutical Co. Ltd.		
62	105	0.01	33	45	-
Anhui Zhongding Sealing Parts Co. Ltd.			88		
1,486	80	0.01	Beijing Urban Construction Design & Development Group Co. Ltd.	24	-
Anton Oilfield Services Group			105	171	0.01
5	28	-	Beijing Yanjing Brewery Co. Ltd.		
Aoshikang Technology Co. Ltd.			21	34	-
19	1	-	Beijing Zhong Ke San Huan High-Tech Co. Ltd.		
Aoyuan Healthy Life Group Co. Ltd.			766	622	0.05
196	60	0.01	Beijing-Shanghai High Speed Railway Co. Ltd.		
APT Satellite Holdings Ltd.			82	53	-
29			Better Life Commercial Chain Share Co. Ltd.		
Asia - Potash International Investment Guangzhou Co. Ltd.	94	0.01	10	85	0.01
321	139	0.01	BGI Genomics Co. Ltd.		
Asia Cement China Holdings Corp.			36	30	-
58	92	0.01	Black Peony Group Co. Ltd.		
Asialfo Technologies Ltd.			45	47	-
71	255	0.02	Blue Sail Medical Co. Ltd.		
Avary Holding Shenzhen Co. Ltd.			51	374	0.03
195	106	0.01	BOC Aviation Ltd.		
AVIC Industry-Finance Holdings Co. Ltd.			34	52	-
1,567	758	0.06	BOC International China Co. Ltd.		
AviChina Industry & Technology Co. Ltd.			1,436	803	0.06
6	35	-	BOE Technology Group Co. Ltd.		
AVICOPTER PLC			256	79	0.01
1,137	293	0.02	Bohai Leasing Co. Ltd.		
BAIC Motor Corp. Ltd.			41	65	0.01
145	2,232	0.18	Bright Dairy & Food Co. Ltd.		
Baidu, Inc.			141	42	-
59	7,242	0.58	Bright Real Estate Group Co. Ltd.		
Baidu, Inc., ADR			1,426	548	0.04
318	16	-	Brilliance China Automotive Holdings Ltd.		
BAIOO Family Interactive Ltd.			32	88	0.01
519	346	0.03	BTG Hotels Group Co. Ltd.		
Bank of Beijing Co. Ltd.			154	448	0.04
135	153	0.01	BYD Electronic International Co. Ltd.		
Bank of Changsha Co. Ltd.			15	47	-
107	189	0.02	By-health Co. Ltd.		
Bank of Chengdu Co. Ltd.			616	126	0.01
38,212	14,959	1.19	C C Land Holdings Ltd.		
Bank of China Ltd.			107	269	0.02
379	213	0.02	C&D International Investment Group Ltd.		
Bank of Chongqing Co. Ltd.			170	19	-
2,925	1,886	0.15	Cabbeen Fashion Ltd.		
Bank of Communications Co. Ltd.			111	117	0.01
93	74	0.01	Caitong Securities Co. Ltd.		
Bank of Guiyang Co. Ltd.			37	47	-
190	311	0.03	Camel Group Co. Ltd.		
Bank of Hangzhou Co. Ltd.			40	24	-
536	560	0.05	Cangzhou Mingzhu Plastic Co. Ltd.		
Bank of Jiangsu Co. Ltd.			1,192	19	-
357	424	0.03	Capital Environment Holdings Ltd.		
Bank of Nanjing Co. Ltd.			41		
232	803	0.06	CECEP Guozhen Environmental Protection Technology Co. Ltd.	41	-
Bank of Ningbo Co. Ltd.			88	86	0.01
358	311	0.03	CECEP Solar Energy Co. Ltd.		
Bank of Shanghai Co. Ltd.			135	73	0.01
93	89	0.01	CECEP Wind-Power Corp.		
Bank of Suzhou Co. Ltd.			646	26	-
266	36	-	Central China Management Co. Ltd.		
Bank of Zhengzhou Co. Ltd.			671	12	-
832	689	0.06	Central China Real Estate Ltd.		
Baoshan Iron & Steel Co. Ltd.			774	230	0.02
142	74	0.01	CGN New Energy Holdings Co. Ltd.		
Baoye Group Co. Ltd.			17	19	-
15	20	-	CGN Nuclear Technology Development Co. Ltd.		
Baozun, Inc.			32	37	-
1,344	146	0.01	Changchun Faway Automobile Components Co. Ltd.		
BBMG Corp.			143	121	0.01
31	21	-	Changjiang Securities Co. Ltd.		
Befar Group Co. Ltd.			378	75	0.01
24	27	-	Chaowei Power Holdings Ltd.		
Beibuwan Port Co. Ltd.			6	12	-
78	44	-	Cheetah Mobile, Inc., ADR		
Beijing Capital Development Co. Ltd.			20	35	-
251	109	0.01	Chengdu Fusen Noble-House Industrial Co. Ltd.		
Beijing Capital Eco-Environment Protection Group Co. Ltd.			75	57	0.01
826	576	0.05	Chengdu Hongqi Chain Co. Ltd.		
Beijing Capital International Airport Co. Ltd.			12	36	-
13	12	-	Chengdu Kanghong Pharmaceutical Group Co. Ltd.		
Beijing Dabeinong Technology Group Co. Ltd.			12	15	-
15	103	0.01	Chengdu Wintrue Holding Co. Ltd.		
Beijing Easpring Material Technology Co. Ltd.			95	64	0.01
506	13	-	Chengtun Mining Group Co. Ltd.		
Beijing Energy International Holding Co. Ltd.			45	50	-
43	53	-	Chengzhi Co. Ltd.		
Beijing Enlight Media Co. Ltd.			1,220	62	0.01
295	1,140	0.09	China Aerospace International Holdings Ltd.		
Beijing Enterprises Holdings Ltd.			174	101	0.01
2,874	705	0.06	China Aircraft Leasing Group Holdings Ltd.		
Beijing Enterprises Water Group Ltd.			1,162	255	0.02
51	66	0.01	China BlueChemical Ltd.		
Beijing GeoEnviron Engineering & Technology, Inc.			662	96	0.01
57	29	-	China Bohai Bank Co. Ltd.		
Beijing Haixin Energy Technology Co. Ltd.			66	19	-
474	6	-	China Boton Group Co. Ltd.		
Beijing Health Holdings Ltd.			35	57	0.01
61	53	-	China CAMC Engineering Co. Ltd.		
Beijing Jetsen Technology Co. Ltd.			3,215	357	0.03
30	25	-	China Cinda Asset Management Co. Ltd.		
Beijing Jingyuntong Technology Co. Ltd.			3,623	1,907	0.15
57	182	0.02	China CITIC Bank Corp. Ltd.		
Beijing New Building Materials PLC			1,275	964	0.08
554	55	-	China Coal Energy Co. Ltd.		
Beijing North Star Co. Ltd.			1,505	716	0.06
122	30	-	China Communications Services Corp. Ltd.		
Beijing Orient Landscape & Environment Co. Ltd.			483	143	0.01
			China Conch Environment Protection Holdings Ltd.		

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>				
791	China Conch Venture Holdings Ltd.	994	0.08	57	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	38	-
48,856	China Construction Bank Corp.	31,252	2.50	297	China Nonferrous Mining Corp. Ltd.	143	0.01
78	China CSSC Holdings Ltd.	315	0.03	2,840	China Oil & Gas Group Ltd.	90	0.01
220	China Development Bank Financial Leasing Co. Ltd.	29	-	930	China Oilfield Services Ltd.	947	0.08
30	China Dili Group	1	-	712	China Oriental Group Co. Ltd.	96	0.01
1,088	China Dongxiang Group Co. Ltd.	40	-	1,108	China Overseas Grand Oceans Group Ltd.	496	0.04
494	China Education Group Holdings Ltd.	401	0.03	1,945	China Overseas Land & Investment Ltd.	3,948	0.32
1,352	China Electronics Optics Valley Union Holding Co. Ltd.	59	0.01	1,073	China Pacific Insurance Group Co. Ltd.	2,715	0.22
238	China Energy Engineering Corp. Ltd. (China listing)	80	0.01	13,740	China Petroleum & Chemical Corp.	8,652	0.69
780	China Energy Engineering Corp. Ltd. (Hong Kong listing)	103	0.01	1,651	China Railway Group Ltd.	1,088	0.09
123	China Enterprise Co. Ltd.	49	-	710	China Railway Signal & Communication Corp. Ltd.	290	0.02
1,396	China Everbright Bank Co. Ltd.	430	0.03	36	China Railway Tielong Container Logistics Co. Ltd.	31	-
357	China Everbright Greentech Ltd.	58	0.01	2,607	China Reinsurance Group Corp.	180	0.01
608	China Everbright Ltd.	389	0.03	70	China Renaissance Holdings Ltd.	65	0.01
450	China Foods Ltd.	144	0.01	1,514	China Resources Cement Holdings Ltd.	551	0.04
1,649	China Galaxy Securities Co. Ltd.	889	0.07	33	China Resources Double Crane Pharmaceutical Co. Ltd.	87	0.01
1,610	China Gas Holdings Ltd.	1,825	0.15	396	China Resources Gas Group Ltd.	1,304	0.10
66	China Glass Holdings Ltd.	8	-	1,786	China Resources Land Ltd.	6,685	0.53
69	China Gold International Resources Corp. Ltd. (Hong Kong listing)	275	0.02	548	China Resources Medical Holdings Co. Ltd.	432	0.04
149	China Grand Automotive Services Group Co. Ltd.	43	-	1,041	China Resources Pharmaceutical Group Ltd.	999	0.08
38	China Great Wall Securities Co. Ltd.	45	-	35	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	324	0.03
28	China Greatwall Technology Group Co. Ltd.	47	-	379	China Risun Group Ltd.	162	0.01
59	China Green Electricity Investment of Tianjin Co. Ltd.	99	0.01	505	China Sanjiang Fine Chemicals Co. Ltd.	92	0.01
514	China Harmony Auto Holding Ltd.	58	0.01	1,164	China SCE Group Holdings Ltd.	72	0.01
212	China High Speed Transmission Equipment Group Co. Ltd.	71	0.01	187	China Shanshui Cement Group Ltd.	29	-
1,239	China Hongqiao Group Ltd.	879	0.07	1,738	China Shenhua Energy Co. Ltd.	5,494	0.44
1,176	China Huarong Asset Management Co. Ltd.	57	0.01	195	China Shineway Pharmaceutical Group Ltd.	214	0.02
494	China International Marine Containers Group Co. Ltd.	296	0.02	351	China Shuifa Singyes Energy Holdings Ltd.	25	-
6	China Isotope & Radiation Corp.	13	-	584	China Silver Group Ltd.	26	-
3,069	China Jinmao Holdings Group Ltd.	439	0.04	2,640	China South City Holdings Ltd.	152	0.01
137	China Jushi Co. Ltd.	263	0.02	54	China South Publishing & Media Group Co. Ltd.	102	0.01
272	China Kepei Education Group Ltd.	87	0.01	1,320	China Starch Holdings Ltd.	32	-
650	China Lesso Group Holdings Ltd.	430	0.03	1,438	China State Construction Engineering Corp. Ltd.	1,194	0.10
214	China Lilang Ltd.	112	0.01	962	China State Construction International Holdings Ltd.	1,088	0.09
213	China Longevity Group Co. Ltd.	7	-	228	China Sunshine Paper Holdings Co. Ltd.	79	0.01
724	China Maple Leaf Educational Systems Ltd.	6	-	996	China Taiping Insurance Holdings Co. Ltd.	1,036	0.08
456	China Medical System Holdings Ltd.	642	0.05	6	China Tianrui Group Cement Co. Ltd.	5	-
36	China Meheco Co. Ltd.	70	0.01	125	China Tianying, Inc.	83	0.01
2,001	China Merchants Bank Co. Ltd.	9,305	0.74	23,690	China Tower Corp. Ltd.	2,602	0.21
16	China Merchants Expressway Network & Technology Holdings Co. Ltd.	22	-	1,696	China Traditional Chinese Medicine Holdings Co. Ltd.	816	0.07
932	China Merchants Land Ltd.	49	-	44	China TransInfo Technology Co. Ltd.	83	0.01
734	China Merchants Port Holdings Co. Ltd.	1,064	0.09	1,160	China Travel International Investment Hong Kong Ltd.	222	0.02
9	China Merchants Property Operation & Service Co. Ltd.	19	-	21	China Tungsten & Hightech Materials Co. Ltd.	35	-
162	China Merchants Securities Co. Ltd.	154	0.01	834	China Vanke Co. Ltd.	1,102	0.09
155	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	276	0.02	29	China West Construction Group Co. Ltd.	30	-
580	China Metal Recycling Holdings Ltd.	-	-	96	China Wood Optimization Holding Ltd.	2	-
1,951	China Minsheng Banking Corp. Ltd.	772	0.06	140	China Xinhua Education Group Ltd.	14	-
1,794	China Modern Dairy Holdings Ltd.	211	0.02	276	China XLX Fertiliser Ltd.	148	0.01
21	China National Accord Medicines Corp. Ltd.	172	0.01	573	China Yongda Automobiles Services Holdings Ltd.	303	0.02
2,359	China National Building Material Co. Ltd.	1,335	0.11	474	China Yuhua Education Corp. Ltd.	56	0.01
181	China National Chemical Engineering Co. Ltd.	217	0.02	263	China Zheshang Bank Co. Ltd.	88	0.01
12	China National Medicines Corp. Ltd.	68	0.01	890	Chinasoft International Ltd.	531	0.04
744	China National Nuclear Power Co. Ltd.	738	0.06	62	Chinese Universe Publishing & Media Group Co. Ltd.	139	0.01
317	China New Higher Education Group Ltd.	97	0.01	216	Chongqing Changan Automobile Co. Ltd.	364	0.03
				12	Chongqing Department Store Co. Ltd.	51	-
				63	Chongqing Dima Industry Co. Ltd.	13	-
				238	Chongqing Iron & Steel Co. Ltd.	24	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 27.02% (continued)</b>				<b>China - 27.02% (continued)</b>			
1,220	Chongqing Rural Commercial Bank Co. Ltd.	421	0.03	594	EVA Precision Industrial Holdings Ltd.	56	0.01
20	Chongqing Sanfeng Environment Group Corp. Ltd.	20	-	125	Everbright Securities Co. Ltd.	88	0.01
30	Chongqing Zongshen Power Machinery Co. Ltd.	28	-	44	Fangda Carbon New Material Co. Ltd.	39	-
18	Chow Tai Seng Jewellery Co. Ltd.	42	-	77	Fangda Special Steel Technology Co. Ltd.	49	-
254	Chu Kong Shipping Enterprises Group Co. Ltd.	34	-	1,050	Far East Horizon Ltd.	880	0.07
344	CIMC Enric Holdings Ltd.	284	0.02	85	FAW Jiefang Group Co. Ltd.	97	0.01
87	Cinda Real Estate Co. Ltd.	52	-	46	FAWER Automotive Parts Co. Ltd.	31	-
42	Cisen Pharmaceutical Co. Ltd.	94	0.01	38	Fiberhome Telecommunication Technologies Co. Ltd.	103	0.01
2,132	CITIC Ltd.	2,461	0.20	1,006	FIH Mobile Ltd.	98	0.01
1,246	CITIC Resources Holdings Ltd.	70	0.01	52	Financial Street Holdings Co. Ltd.	34	-
541	CITIC Securities Co. Ltd.	997	0.08	27	FinVolution Group, ADR	103	0.01
408	Citychamp Watch & Jewellery Group Ltd.	53	-	38	First Capital Securities Co. Ltd.	31	-
224	CMGE Technology Group Ltd.	57	0.01	1,004	Fosun International Ltd.	662	0.05
59	CMST Development Co. Ltd.	47	-	141	Founder Securities Co. Ltd.	138	0.01
1	CNFinance Holdings Ltd., ADR	2	-	344	Foxconn Industrial Internet Co. Ltd.	874	0.07
38	CNNC Hua Yuan Titanium Dioxide Co. Ltd.	33	-	134	Fu Shou Yuan International Group Ltd.	98	0.01
180	CNOOC Energy Technology & Services Ltd.	83	0.01	44	Fuan Pharmaceutical Group Co. Ltd.	26	-
13	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	22	-	978	Fufeng Group Ltd.	534	0.04
57	COFCO Biotechnology Co. Ltd.	63	0.01	23	Fujian Funeng Co. Ltd.	41	-
1,301	COFCO Joycome Foods Ltd.	304	0.02	18	Fujian Sunner Development Co. Ltd.	49	-
222	Colour Life Services Group Co. Ltd.	3	-	20	Fulongma Group Co. Ltd.	27	-
450	Comba Telecom Systems Holdings Ltd.	78	0.01	17	Gansu Qilianshan Cement Group Co. Ltd.	26	-
3,830	Concord New Energy Group Ltd.	337	0.03	35	Gansu Shangfeng Cement Co. Ltd.	48	-
265	Consun Pharmaceutical Group Ltd.	162	0.01	44	GCL Energy Technology Co. Ltd.	77	0.01
1,542	COSCO SHIPPING Development Co. Ltd.	189	0.02	409	GDS Holdings Ltd.	500	0.04
112	COSCO SHIPPING Energy Transportation Co. Ltd.	94	0.01	2,596	Geely Automobile Holdings Ltd.	3,024	0.24
1,724	COSCO SHIPPING Holdings Co. Ltd.	1,519	0.12	89	GEM Co. Ltd.	84	0.01
1,190	COSCO SHIPPING Ports Ltd.	749	0.06	110	Gemdale Corp.	112	0.01
40	Cosmo Lady China Holdings Co. Ltd.	2	-	3,416	Gemdale Properties & Investment Corp. Ltd.	179	0.01
4,103	Country Garden Holdings Co. Ltd.	756	0.06	596	Genertec Universal Medical Group Co. Ltd.	355	0.03
282	CPMC Holdings Ltd.	147	0.01	33	Genimous Technology Co. Ltd.	36	-
69	CQ Pharmaceutical Holding Co. Ltd.	72	0.01	388	GF Securities Co. Ltd.	540	0.04
1,561	CRRC Corp. Ltd.	967	0.08	43	Giant Network Group Co. Ltd.	127	0.01
47	CSG Holding Co. Ltd.	40	-	683	Glory Health Industry Ltd.	13	-
150	CSSC Hong Kong Shipping Co. Ltd.	26	-	113	GoerTek, Inc.	292	0.02
19	CTS International Logistics Corp. Ltd.	26	-	40	Golden Eagle Retail Group Ltd.	34	-
16	D&O Home Collection Group Co. Ltd.	14	-	335	Goldlion Holdings Ltd.	53	-
41	Daan Gene Co. Ltd.	70	0.01	131	Goldpac Group Ltd.	24	-
56	Dalian Huarui Heavy Industry Group Co. Ltd.	39	-	28	Gotion High-tech Co. Ltd.	103	0.01
285	Daqin Railway Co. Ltd.	306	0.02	557	Grand Baoxin Auto Group Ltd.	18	-
30	Dare Power Dekor Home Co. Ltd.	32	-	436	Grand Pharmaceutical Group Ltd.	283	0.02
10	Dashang Co. Ltd.	26	-	135	Grandjoy Holdings Group Co. Ltd.	69	0.01
334	Dawnrays Pharmaceutical Holdings Ltd.	53	-	95	Greattown Holdings Ltd.	41	-
14	Dazzle Fashion Co. Ltd.	29	-	461	Greatview Aseptic Packaging Co. Ltd.	121	0.01
208	Dexin China Holdings Co. Ltd.	10	-	109	Gree Electric Appliances, Inc. of Zhuhai	505	0.04
101	DHC Software Co. Ltd.	105	0.01	577	Greenland Hong Kong Holdings Ltd.	31	-
13	Dian Diagnostics Group Co. Ltd.	48	-	480	Greentown China Holdings Ltd.	451	0.04
25	Digital China Group Co. Ltd.	99	0.01	59	GRG Banking Equipment Co. Ltd.	104	0.01
402	Digital China Holdings Ltd.	164	0.01	74	Guangdong Advertising Group Co. Ltd.	52	-
24	Digital China Information Service Co. Ltd.	41	-	46	Guangdong Dongfang Precision Science & Technology Co. Ltd.	32	-
23	Dong-E-E-Jiao Co. Ltd.	159	0.01	7	Guangdong Dowstone Technology Co. Ltd.	11	-
48	Dongfang Electric Corp. Ltd.	64	0.01	58	Guangdong HEC Technology Holding Co. Ltd.	58	0.01
644	Dongfeng Motor Group Co. Ltd.	279	0.02	59	Guangdong Huatie Tongda High-speed Railway Equipment Corp.	16	-
14	Dongguan Development Holdings Co. Ltd.	18	-	20	Guangdong Hybribio Biotech Co. Ltd.	26	-
60	Dongxing Securities Co. Ltd.	70	0.01	19	Guangdong Provincial Expressway Development Co. Ltd.	21	-
753	Dongyue Group Ltd.	659	0.05	52	Guangdong Tapai Group Co. Ltd.	56	0.01
36	Dynagreen Environmental Protection Group Co. Ltd.	12	-	15	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	34	-
500	E-Commodities Holdings Ltd.	71	0.01	89	Guangdong Zhongnan Iron & Steel Co. Ltd.	36	-
82	Edvantage Group Holdings Ltd.	23	-				
25	ENN Natural Gas Co. Ltd.	68	0.01				
96	Essex Bio-technology Ltd.	44	-				
90	Eternal Asia Supply Chain Management Ltd.	64	0.01				

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>				
252	Guanghui Energy Co. Ltd.	257	0.02	60	Huaxi Securities Co. Ltd.	70	0.01
865	Guangshen Railway Co. Ltd.	242	0.02	368	Huaxia Bank Co. Ltd.	300	0.02
38	Guangxi Liugong Machinery Co. Ltd.	42	-	48	Huaxin Cement Co. Ltd. (China listing)	85	0.01
11	Guangxi LiuYao Group Co. Ltd.	36	-	101	Huayu Automotive Systems Co. Ltd.	249	0.02
1,084	Guangzhou Automobile Group Co. Ltd.	622	0.05	166	Hubei Biocause Pharmaceutical Co. Ltd.	75	0.01
74	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	248	0.02	32	Hubei Jumpcan Pharmaceutical Co. Ltd.	141	0.01
46	Guangzhou Haige Communications Group, Inc. Co.	65	0.01	34	Hubei Xingfa Chemicals Group Co. Ltd.	103	0.01
7	Guangzhou Shangpin Home Collection Co. Ltd.	22	-	380	Huishang Bank Corp. Ltd.	121	0.01
87	Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	83	0.01	41	Humanwell Healthcare Group Co. Ltd.	152	0.01
27	Guangzhou Zhujiang Brewery Co. Ltd.	33	-	11	Hunan Aihua Group Co. Ltd.	33	-
90	Guizhou Panjiang Refined Coal Co. Ltd.	86	0.01	24	Hunan Gold Corp. Ltd.	47	-
50	Guizhou Xinbang Pharmaceutical Co. Ltd.	33	-	43	Hunan TV & Broadcast Intermediary Co. Ltd.	37	-
150	Guosen Securities Co. Ltd.	195	0.02	236	Hunan Valin Steel Co. Ltd.	162	0.01
130	Guotai Junan Securities Co. Ltd.	160	0.01	6	HUYA, Inc., ADR	17	-
128	Guoyuan Securities Co. Ltd.	121	0.01	34	Hytera Communications Corp. Ltd.	28	-
45	Haier Smart Home Co. Ltd., Class A	135	0.01	35	HyUnion Holding Co. Ltd.	35	-
297	Haitian International Holdings Ltd.	675	0.05	11	IMAX China Holding, Inc.	8	-
948	Haitong Securities Co. Ltd.	630	0.05	28,661	Industrial & Commercial Bank of China Ltd.	15,306	1.22
70	Haitong UniTrust International Leasing Co. Ltd.	10	-	759	Industrial Bank Co. Ltd.	1,768	0.14
35	Hang Zhou Great Star Industrial Co. Ltd.	85	0.01	184	Industrial Securities Co. Ltd.	158	0.01
24	Hangcha Group Co. Ltd.	68	0.01	105	Infore Environment Technology Group Co. Ltd.	77	0.01
67	Hangxiao Steel Structure Co. Ltd.	39	-	111	Ingdan, Inc.	19	-
73	Hangzhou Binjiang Real Estate Group Co. Ltd.	87	0.01	206	Inkeverse Group Ltd.	21	-
14	Hangzhou Robam Appliances Co. Ltd.	45	-	950	Inner Mongolia BaoTou Steel Union Co. Ltd.	245	0.02
45	Han's Laser Technology Industry Group Co. Ltd.	153	0.01	68	Inner Mongolia Dian Tou Energy Corp. Ltd.	127	0.01
320	Harbin Bank Co. Ltd.	10	-	45	Inner Mongolia ERDOS Resources Co. Ltd.	88	0.01
463	Harbin Electric Co. Ltd.	175	0.01	274	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	169	0.01
18	HBIS Resources Co. Ltd.	31	-	58	Inner Mongolia Yitai Coal Co. Ltd.	123	0.01
63	HC Group, Inc.	3	-	128	Inner Mongolia Yuan Xing Energy Co. Ltd.	121	0.01
81	Health & Happiness H&H International Holdings Ltd.	110	0.01	16	Inspur Electronic Information Industry Co. Ltd.	103	0.01
67	Hebei Construction Group Corp. Ltd.	7	-	15	Intco Medical Technology Co. Ltd.	47	-
45	Hefei Urban Construction Development Co. Ltd.	41	-	61	JCET Group Co. Ltd.	266	0.02
7	Heilongjiang Agriculture Co. Ltd.	14	-	27	Jiangling Motors Corp. Ltd.	50	-
28	Henan Lingrui Pharmaceutical Co.	69	0.01	71	Jiangsu Changshu Rural Commercial Bank Co. Ltd.	71	0.01
23	Henan Mingtai AI Industrial Co. Ltd.	40	-	113	Jiangsu Eastern Shenghong Co. Ltd.	185	0.02
64	Henan Shenhua Coal & Power Co. Ltd.	115	0.01	42	Jiangsu Guotai International Group Co. Ltd.	45	-
45	Henan Yuguang Gold & Lead Co. Ltd.	39	-	17	Jiangsu Huahong Technology Stock Co. Ltd.	29	-
45	Henan Zhongyuan Expressway Co. Ltd.	22	-	46	Jiangsu Jianguyin Rural Commercial Bank Co. Ltd.	26	-
325	Hengan International Group Co. Ltd.	1,382	0.11	50	Jiangsu Leike Defense Technology Co. Ltd.	36	-
226	Hengli Petrochemical Co. Ltd.	501	0.04	13	Jiangsu Lihua Animal Husbandry Stock Co. Ltd.	36	-
58	Hengtong Optic-electric Co. Ltd.	118	0.01	32	Jiangsu Linyang Energy Co. Ltd.	35	-
160	Hengyi Petrochemical Co. Ltd.	151	0.01	12	Jiangsu Provincial Agricultural Reclamation & Development Corp.	21	-
366	Hesteel Co. Ltd.	118	0.01	77	Jiangsu Shagang Co. Ltd.	43	-
10	Hexing Electrical Co. Ltd.	32	-	33	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	46	-
1,125	Hi Sun Technology China Ltd.	105	0.01	16	Jiangsu Sopo Chemical Co.	15	-
19	Hisense Home Appliances Group Co. Ltd.	38	-	12	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	58	0.01
112	Holitech Technology Co. Ltd.	56	-	74	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	46	-
103	Hongda Xingye Co. Ltd.	30	-	92	Jiangsu Zhongtian Technology Co. Ltd.	188	0.02
1,781	Honghua Group Ltd.	44	-	66	Jiangsu Zijin Rural Commercial Bank Co. Ltd.	24	-
110	Honworld Group Ltd.	10	-	42	Jiangxi Bank Co. Ltd.	5	-
2,400	Hope Education Group Co. Ltd.	172	0.01	539	Jiangxi Copper Co. Ltd.	812	0.07
68	Hopefluent Group Holdings Ltd.	15	-	21	Jiangxi Wannianqing Cement Co. Ltd.	24	-
538	Hopson Development Holdings Ltd.	455	0.04	23	Jilin Aodong Pharmaceutical Group Co. Ltd.	55	-
304	Hua Hong Semiconductor Ltd.	984	0.08	268	Jinchuan Group International Resources Co. Ltd.	14	-
155	Huafon Chemical Co. Ltd.	146	0.01	285	Jingrui Holdings Ltd.	6	-
93	Huafon Microfibre Shanghai Technology Co. Ltd.	47	-	19	Jinneng Science&Technology Co. Ltd.	23	-
85	Huafu Fashion Co. Ltd.	38	-	66	Jizhong Energy Resources Co. Ltd.	68	0.01
7	Huagong Tech Co. Ltd.	32	-	71	Joicare Pharmaceutical Group Industry Co. Ltd.	136	0.01
88	Huaibei Mining Holdings Co. Ltd.	162	0.01				
52	Huapont Life Sciences Co. Ltd.	38	-				
461	Huatai Securities Co. Ltd.	577	0.05				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>				
85	Jointown Pharmaceutical Group Co. Ltd.	193	0.02	38	MYS Group Co. Ltd.	18	-
2,270	Joy City Property Ltd.	78	0.01	273	Nanjing Iron & Steel Co. Ltd.	130	0.01
14	JOYY, Inc., ADR	357	0.03	27	Nanjing Sample Technology Co. Ltd.	13	-
31	JSTI Group	26	-	56	Nanjing Xinjiekou Department Store Co. Ltd.	64	0.01
672	Ju Teng International Holdings Ltd.	107	0.01	43	NavInfo Co. Ltd.	71	0.01
180	Jutal Offshore Oil Services Ltd.	10	-	118	NetDragon Websoft Holdings Ltd.	214	0.02
36	JY Grandmark Holdings Ltd.	6	-	434	New China Life Insurance Co. Ltd.	1,123	0.09
66	Kaiser China Cultural Co. Ltd.	51	-	103	New Hope Liuhe Co. Ltd.	163	0.01
453	Kangda International Environmental Co. Ltd.	29	-	193	New World Department Store China Ltd.	19	-
361	Kasen International Holdings Ltd.	15	-	37	Newland Digital Technology Co. Ltd.	96	0.01
14	Keshun Waterproof Technologies Co. Ltd.	19	-	602	Nexteer Automotive Group Ltd.	269	0.02
416	Kingboard Holdings Ltd.	1,121	0.09	1,025	Nine Dragons Paper Holdings Ltd.	568	0.05
472	Kingboard Laminates Holdings Ltd.	432	0.04	38	Ningbo Huaxiang Electronic Co. Ltd.	68	0.01
52	Kingfa Sci & Tech Co. Ltd.	62	0.01	47	Ningbo Joyson Electronic Corp.	105	0.01
86	Kingsoft Corp. Ltd.	312	0.03	37	Ningbo Sanxing Medical Electric Co. Ltd.	67	0.01
19	KPC Pharmaceuticals, Inc.	67	0.01	222	Ningbo Zhoushan Port Co. Ltd.	110	0.01
2,272	Kunlun Energy Co. Ltd.	1,812	0.15	40	North Huajin Chemical Industries Co. Ltd.	36	-
831	KWG Group Holdings Ltd.	66	0.01	73	Northeast Securities Co. Ltd.	73	0.01
8	Lakala Payment Co. Ltd.	20	-	1,261	NVC International Holdings Ltd.	11	-
7	Lao Feng Xiang Co. Ltd.	60	0.01	148	Offshore Oil Engineering Co. Ltd.	128	0.01
85	LB Group Co. Ltd.	187	0.02	60	ORG Technology Co. Ltd.	38	-
44	Lee & Man Chemical Co. Ltd.	27	-	66	Orient Overseas International Ltd.	798	0.06
761	Lee & Man Paper Manufacturing Ltd.	258	0.02	239	Orient Securities Co. Ltd.	128	0.01
162	Lee's Pharmaceutical Holdings Ltd.	30	-	34	Oriental Energy Co. Ltd.	40	-
342	Legend Holdings Corp.	330	0.03	79	Oriental Pearl Group Co. Ltd.	93	0.01
1,036	Lenovo Group Ltd.	974	0.08	118	Overseas Chinese Town Asia Holdings Ltd.	9	-
151	Lens Technology Co. Ltd.	247	0.02	7	Pacific Shuanglin Bio-pharmacy Co. Ltd.	23	-
206	Leo Group Co. Ltd.	67	0.01	470	PAX Global Technology Ltd.	364	0.03
54	Leoch International Technology Ltd.	8	-	2,328	People's Insurance Co. Group of China Ltd.	880	0.07
27	Lepu Medical Technology Beijing Co. Ltd.	93	0.01	11,556	PetroChina Co. Ltd.	7,470	0.60
43	LexinFintech Holdings Ltd., ADR	86	0.01	2,792	PICC Property & Casualty Co. Ltd.	3,331	0.27
55	Leyard Optoelectronic Co. Ltd.	53	-	693	Ping An Bank Co. Ltd.	1,133	0.09
34	Lianhe Chemical Technology Co. Ltd.	52	-	3,287	Ping An Insurance Group Co. of China Ltd.	20,863	1.67
36	Liaoning Cheng Da Co. Ltd.	67	0.01	91	Pingdingshan Tianan Coal Mining Co. Ltd.	102	0.01
7	Lier Chemical Co. Ltd.	12	-	1,486	Poly Property Group Co. Ltd.	330	0.03
81	LingNan Eco&Culture-Tourism Co. Ltd.	36	-	3,642	Postal Savings Bank of China Co. Ltd.	2,288	0.18
226	Lingyi iTech Guangdong Co.	200	0.02	1,332	Pou Sheng International Holdings Ltd.	118	0.01
6	Lizhong Sitong Light Alloys Group Co. Ltd.	17	-	324	Power Construction Corp. of China Ltd.	302	0.02
48	Long Yuan Construction Group Co. Ltd.	33	-	47	Prinx Chengshan Holdings Ltd.	37	-
1,027	Longfor Group Holdings Ltd.	1,978	0.16	139	Q Technology Group Co. Ltd.	55	-
1,241	Lonking Holdings Ltd.	182	0.02	20	Qifu Technology, Inc., ADR	275	0.02
63	Luenmei Quantum Co. Ltd.	64	0.01	31	Qingdao East Steel Tower Stock Co. Ltd.	32	-
38	Luoniushan Co. Ltd.	37	-	13	Qingdao Gon Technology Co. Ltd.	41	-
53	Luxi Chemical Group Co. Ltd.	79	0.01	124	Qingdao Hanhe Cable Co. Ltd.	71	0.01
884	Luye Pharma Group Ltd.	394	0.03	105	Qingdao Port International Co. Ltd.	60	0.01
408	Maanshan Iron & Steel Co. Ltd.	74	0.01	147	Qingdao Rural Commercial Bank Corp.	57	0.01
14	Maccura Biotechnology Co. Ltd.	33	-	9	Qingdao Sentury Tire Co. Ltd.	36	-
28	Mango Excellent Media Co. Ltd.	114	0.01	404	Qingling Motors Co. Ltd.	40	-
188	Maoyan Entertainment	156	0.01	24	Qudian, Inc., ADR	34	-
617	Maoye International Holdings Ltd.	18	-	293	Radiance Holdings Group Co. Ltd.	134	0.01
50	Markor International Home Furnishings Co. Ltd.	22	-	63	Rainbow Digital Commercial Co. Ltd.	54	-
17	Mayinglong Pharmaceutical Group Co. Ltd.	75	0.01	46	Realcan Pharmaceutical Group Co. Ltd.	23	-
54	Meinian Onehealth Healthcare Holdings Co. Ltd.	48	-	280	Red Star Macalline Group Corp. Ltd.	100	0.01
1,267	Metallurgical Corp. of China Ltd.	311	0.03	460	Redco Properties Group Ltd.	78	0.01
138	Midea Real Estate Holding Ltd.	121	0.01	41	Renhe Pharmacy Co. Ltd.	39	-
80	Ming Yang Smart Energy Group Ltd.	197	0.02	10	Renrui Human Resources Technology Holdings Ltd.	5	-
1,058	Minmetals Land Ltd.	59	0.01	131	RiseSun Real Estate Development Co. Ltd.	22	-
206	Minsheng Education Group Co. Ltd.	9	-	10	Riyue Heavy Industry Co. Ltd.	31	-
402	Mint Group Ltd.	1,006	0.08	281	Rongsheng Petrochemical Co. Ltd.	459	0.04
50	MLS Co. Ltd.	64	0.01	190	SAIC Motor Corp. Ltd.	358	0.03
1,388	MMG Ltd.	417	0.03	53	Sailun Group Co. Ltd.	78	0.01
78	Myhome Real Estate Development Group Co. Ltd.	6	-	93	Sansteel Minguang Co. Ltd. Fujian	56	0.01



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>				
21	Sansure Biotech, Inc.	54	-	37	Shenghe Resources Holding Co. Ltd.	66	0.01
269	Sany Heavy Industry Co. Ltd.	557	0.04	79	Shengjing Bank Co. Ltd.	57	0.01
91	Satellite Chemical Co. Ltd.	161	0.01	59	Shengyi Technology Co. Ltd.	128	0.01
170	Sealand Securities Co. Ltd.	81	0.01	568	Shenwan Hongyuan Group Co. Ltd.	117	0.01
1,022	Seazen Group Ltd.	180	0.01	91	Shenzhen Agricultural Products Group Co. Ltd.	77	0.01
77	Seazen Holdings Co. Ltd.	151	0.01	47	Shenzhen Airport Co. Ltd.	46	-
43	SF Holding Co. Ltd.	288	0.02	47	Shenzhen Aisidi Co. Ltd.	51	-
384	Shaanxi Coal Industry Co. Ltd.	905	0.07	46	Shenzhen Cereals Holdings Co. Ltd.	49	-
56	Shaanxi Construction Machinery Co. Ltd.	35	-	76	Shenzhen Gas Corp. Ltd.	78	0.01
111	Shan Xi Hua Yang Group New Energy Co. Ltd.	196	0.02	20	Shenzhen Gongjin Electronics Co. Ltd.	27	-
19	Shandong Bohui Paper Industrial Co. Ltd.	16	-	124	Shenzhen Heungkong Holding Co. Ltd.	34	-
47	Shandong Buchang Pharmaceuticals Co. Ltd.	150	0.01	11	Shenzhen Huaqiang Industry Co. Ltd.	18	-
211	Shandong Chenming Paper Holdings Ltd.	60	0.01	922	Shenzhen International Holdings Ltd.	731	0.06
23	Shandong Dongyue Organosilicon Material Co. Ltd.	30	-	1,821	Shenzhen Investment Ltd.	321	0.03
8	Shandong Himile Mechanical Science & Technology Co. Ltd.	37	-	60	Shenzhen Jinjia Group Co. Ltd.	59	0.01
1,100	Shandong Hi-Speed New Energy Group Ltd.	8	-	19	Shenzhen Kaifa Technology Co. Ltd.	61	0.01
30	Shandong Hi-Speed Road & Bridge Co. Ltd.	29	-	20	Shenzhen Kinwong Electronic Co. Ltd.	73	0.01
59	Shandong Hualu Hengsheng Chemical Co. Ltd.	242	0.02	28	Shenzhen Laibao Hi-tech Co. Ltd.	34	-
27	Shandong Humon Smelting Co. Ltd.	44	-	27	Shenzhen Microgate Technology Co. Ltd.	33	-
12	Shandong Jincheng Pharmaceutical Group Co. Ltd.	33	-	164	Shenzhen MTC Co. Ltd.	115	0.01
35	Shandong Linglong Tyre Co. Ltd.	105	0.01	68	Shenzhen Neptunus Bioengineering Co. Ltd.	32	-
258	Shandong Nanshan Aluminum Co. Ltd.	109	0.01	226	Shenzhen Overseas Chinese Town Co. Ltd.	151	0.01
41	Shandong Publishing & Media Co. Ltd.	58	0.01	40	Shenzhen Suntain Circuit Technology Co. Ltd.	70	0.01
94	Shandong Sun Paper Industry JSC Ltd.	139	0.01	15	Shenzhen Sunway Communication Co. Ltd.	40	-
351	Shandong Weigao Group Medical Polymer Co. Ltd.	518	0.04	74	Shenzhen Tagen Group Co. Ltd.	53	-
182	Shanghai 2345 Network Holding Group Co. Ltd.	76	0.01	44	Shenzhen Woer Heat-Shrinkable Material Co. Ltd.	44	-
50	Shanghai AJ Group Co. Ltd.	37	-	51	Shenzhen World Union Group, Inc.	18	-
301	Shanghai Construction Group Co. Ltd.	112	0.01	65	Shenzhen Yan Tian Port Holding Co. Ltd.	45	-
958	Shanghai Electric Group Co. Ltd.	245	0.02	9	Shenzhen YUTO Packaging Technology Co. Ltd.	28	-
22	Shanghai Environment Group Co. Ltd.	30	-	80	Shenzhen Zhenye Group Co. Ltd.	52	-
49	Shanghai Fosun Pharmaceutical Group Co. Ltd.	133	0.01	139	Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	92	0.01
26	Shanghai Industrial Development Co. Ltd.	14	-	71	Shijiazhuang Changshan BeiMing Technology Co. Ltd.	67	0.01
283	Shanghai Industrial Holdings Ltd.	397	0.03	860	Shimao Group Holdings Ltd.	91	0.01
1,517	Shanghai Industrial Urban Development Group Ltd.	86	0.01	396	Shoucheng Holdings Ltd.	106	0.01
235	Shanghai International Port Group Co. Ltd.	174	0.01	1,351	Shougang Fushan Resources Group Ltd.	414	0.03
7	Shanghai Jinjiang International Hotels Co. Ltd.	46	-	1,930	Shui On Land Ltd.	232	0.02
39	Shanghai Lingang Holdings Corp. Ltd.	72	0.01	29	Sichuan Development Lomon Co. Ltd.	35	-
41	Shanghai Lujiazui Finance & Trade Zone Development Co. Ltd.	58	0.01	23	Sichuan Haite High-tech Co. Ltd.	29	-
27	Shanghai Maling Aquarius Co. Ltd.	28	-	269	Sichuan Hebang Biotechnology Co. Ltd.	89	0.01
28	Shanghai Mechanical & Electrical Industry Co. Ltd.	58	0.01	52	Sichuan Kelun Pharmaceutical Co. Ltd.	226	0.02
341	Shanghai Pharmaceuticals Holding Co. Ltd.	679	0.05	157	Sichuan Road & Bridge Group Co. Ltd.	336	0.03
48	Shanghai Pudong Construction Co. Ltd.	41	-	37	Sichuan Yahua Industrial Group Co. Ltd.	92	0.01
705	Shanghai Pudong Development Bank Co. Ltd.	729	0.06	1,786	Sihuan Pharmaceutical Holdings Group Ltd.	169	0.01
156	Shanghai RAAS Blood Products Co. Ltd.	148	0.01	48	Sinic Holdings Group Co. Ltd.	-	-
32	Shanghai Tongji Science & Technology Industrial Co. Ltd.	47	-	56	Sinochem International Corp.	47	-
102	Shanghai Tunnel Engineering Co. Ltd.	87	0.01	1,426	Sinofert Holdings Ltd.	191	0.02
9	Shanghai Waigaoqiao Free Trade Zone Group Co. Ltd.	14	-	42	Sinoma International Engineering Co.	79	0.01
99	Shanghai Yuyuan Tourist Mart Group Co. Ltd.	99	0.01	42	Sinoma Science & Technology Co. Ltd.	114	0.01
27	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	55	-	2,043	Sino-Ocean Group Holding Ltd.	124	0.01
74	Shanghai Zijiang Enterprise Group Co. Ltd.	53	-	914	Sinopec Engineering Group Co. Ltd.	388	0.03
17	Shanxi Blue Flame Holding Co. Ltd.	18	-	696	Sinopec Kantons Holdings Ltd.	252	0.02
187	Shanxi Coking Coal Energy Group Co. Ltd.	259	0.02	2,002	Sinopec Shanghai Petrochemical Co. Ltd.	310	0.03
156	Shanxi Lu'an Environmental Energy Development Co. Ltd.	411	0.03	738	Sinopharm Group Co. Ltd.	2,418	0.19
34	Shanxi Meijin Energy Co. Ltd.	34	-	35	Sinosteel Engineering & Technology Co. Ltd.	44	-
58	Shanxi Securities Co. Ltd.	47	-	1,354	Sinotrans Ltd.	448	0.04
218	Shanxi Taigang Stainless Steel Co. Ltd.	122	0.01	478	Sinotruk Hong Kong Ltd.	677	0.05
201	Shanying International Holding Co. Ltd.	63	0.01	27	Sinotruk Jinan Truck Co. Ltd.	56	-
				843	Skyworth Group Ltd.	421	0.03
				6	Sobute New Materials Co. Ltd.	12	-
				1,240	SOHO China Ltd.	184	0.02
				97	SooChow Securities Co. Ltd.	99	0.01

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 27.02% (continued)</b>			<b>China - 27.02% (continued)</b>				
138	Southwest Securities Co. Ltd.	72	0.01	75	Unisplendour Corp. Ltd.	346	0.03
510	SPT Energy Group, Inc.	19	-	1,544	United Energy Group Ltd.	207	0.02
174	SSY Group Ltd.	107	0.01	54	Universal Scientific Industrial Shanghai Co. Ltd.	107	0.01
24	STO Express Co. Ltd.	34	-	24	Valiant Co. Ltd.	55	-
71	Sumavision Technologies Co. Ltd.	63	0.01	16	Victory Giant Technology Huizhou Co. Ltd.	61	0.01
1,017	Sun Art Retail Group Ltd.	249	0.02	161	Vinda International Holdings Ltd.	388	0.03
79	Suning Universal Co. Ltd.	31	-	11	Viomi Technology Co. Ltd., ADR	9	-
251	Suning.com Co. Ltd.	70	0.01	224	Vipshop Holdings Ltd., ADR	3,208	0.26
286	Sunshine 100 China Holdings Ltd.	3	-	242	Viva Biotech Holdings	47	-
26	Sunward Intelligent Equipment Co. Ltd.	23	-	14	Vnet Group, Inc., ADR	35	-
21	Sunwoda Electronic Co. Ltd.	48	-	11	Wangneng Environment Co. Ltd.	26	-
23	Suzhou Anjie Technology Co. Ltd.	45	-	65	Wangsu Science & Technology Co. Ltd.	69	0.01
28	Suzhou Dongshan Precision Manufacturing Co. Ltd.	101	0.01	100	Wanxiang Qianchao Co. Ltd.	74	0.01
64	Suzhou Gold Mantis Construction Decoration Co. Ltd.	42	-	356	Wasion Holdings Ltd.	145	0.01
680	Symphony Holdings Ltd.	78	0.01	66	Wasu Media Holding Co. Ltd.	83	0.01
62	Tangshan Jidong Cement Co. Ltd.	67	0.01	1	Weibo Corp.	13	-
170	TangShan Port Group Co. Ltd.	88	0.01	10	Weibo Corp., ADR	138	0.01
47	Tangshan Sanyou Chemical Industries Co. Ltd.	35	-	869	Weichai Power Co. Ltd.	1,180	0.09
147	TBEA Co. Ltd.	462	0.04	31	Weifu High-Technology Group Co. Ltd.	64	0.01
520	TCL Electronics Holdings Ltd.	213	0.02	332	Weiqiao Textile Co.	59	0.01
542	TCL Technology Group Corp.	295	0.02	55	Wellhope Foods Co. Ltd.	72	0.01
228	Tencent Music Entertainment Group, ADR	1,585	0.13	1,468	West China Cement Ltd.	156	0.01
323	Tian An China Investment Co. Ltd.	168	0.01	91	Western Securities Co. Ltd.	83	0.01
67	Tian Di Science & Technology Co. Ltd.	51	-	448	Wharf Holdings Ltd.	941	0.08
50	Tian Ge Interactive Holdings Ltd.	3	-	27	Wingtech Technology Co. Ltd.	188	0.02
48	Tian Shan Development Holding Ltd.	2	-	4	Winner Medical Co. Ltd.	32	-
572	Tiangong International Co. Ltd.	155	0.01	52	Wolong Electric Group Co. Ltd.	88	0.01
118	Tianjin Capital Environmental Protection Group Co. Ltd.	45	-	151	Wuchan Zhongda Group Co. Ltd.	109	0.01
117	Tianjin Chase Sun Pharmaceutical Co. Ltd.	106	0.01	62	Wuhu Token Science Co. Ltd.	55	-
1,488	Tianjin Port Development Holdings Ltd.	108	0.01	23	Wushang Group Co. Ltd.	33	-
79	Tianjin Teda Co. Ltd.	46	-	61	Wuxi Taiji Industry Co. Ltd.	61	0.01
28	Tianjin You Fa Steel Pipe Group Stock Co. Ltd.	27	-	264	XCMG Construction Machinery Co. Ltd.	222	0.02
76	Tianma Microelectronics Co. Ltd.	104	0.01	61	Xiamen C & D, Inc.	100	0.01
418	Tianneng Power International Ltd.	481	0.04	31	Xiamen Comfort Science & Technology Group Co. Ltd.	34	-
134	Tianshan Aluminum Group Co. Ltd.	119	0.01	83	Xiamen ITG Group Corp. Ltd.	109	0.01
77	Tianshui Huatian Technology Co. Ltd.	105	0.01	23	Xiamen Tungsten Co. Ltd.	57	0.01
28	Tibet Tianlu Co. Ltd.	23	-	42	Xiamen Xiangyu Co. Ltd.	57	0.01
19	Titan Wind Energy Suzhou Co. Ltd.	41	-	75	Xiandai Investment Co. Ltd.	44	-
477	Tomson Group Ltd.	98	0.01	3,761	Xiaomi Corp.	4,967	0.40
300	Tong Ren Tang Technologies Co. Ltd.	266	0.02	7	Xilinmen Furniture Co. Ltd.	23	-
40	TongFu Microelectronics Co. Ltd.	140	0.01	12	Xinfengming Group Co. Ltd.	18	-
65	Tongkun Group Co. Ltd.	110	0.01	706	Xingda International Holdings Ltd.	143	0.01
98	Tongling Jingda Special Magnet Wire Co. Ltd.	58	0.01	136	Xinhu Zhongbao Co. Ltd.	51	-
279	Tongling Nonferrous Metals Group Co. Ltd.	114	0.01	153	Xinhua Winshare Publishing & Media Co. Ltd.	113	0.01
139	Tongwei Co. Ltd.	667	0.05	327	Xinjiang Goldwind Science & Technology Co. Ltd.	237	0.02
113	Tongyu Heavy Industry Co. Ltd.	41	-	47	Xinjiang Tianshan Cement Co. Ltd.	57	0.01
36	Top Spring International Holdings Ltd.	4	-	520	Xinjiang Xinxin Mining Industry Co. Ltd.	82	0.01
44	Topsec Technologies Group, Inc.	65	0.01	95	Xinjiang Zhongtai Chemical Co. Ltd.	88	0.01
86	Transfar Zhilian Co. Ltd.	66	0.01	162	Xinte Energy Co. Ltd.	346	0.03
650	Trigiant Group Ltd.	32	-	92	Xinxiang Chemical Fiber Co. Ltd.	41	-
8	Trip.com Group Ltd.	260	0.02	131	Xinxing Ductile Iron Pipes Co. Ltd.	80	0.01
156	Trip.com Group Ltd., ADR	4,921	0.39	42	Xinyangfeng Agricultural Technology Co. Ltd.	62	0.01
2,178	Trony Solar Holdings Co. Ltd.	-	-	748	Xinyi Energy Holdings Ltd.	216	0.02
9	Truking Technology Ltd.	18	-	105	Xinyu Iron & Steel Co. Ltd.	56	-
852	Truly International Holdings Ltd.	89	0.01	194	XPeng, Inc.	770	0.06
32	Tunghsu Optoelectronic Technology Co. Ltd.	8	-	23	Xuji Electric Co. Ltd.	74	0.01
33	Tus Environmental Science & Technology Development Co. Ltd.	14	-	27	YaGuang Technology Group Co. Ltd.	26	-
33	Unilumin Group Co. Ltd.	44	-	624	Yankuang Energy Group Co. Ltd.	1,582	0.13
187	Uni-President China Holdings Ltd.	163	0.01	19	Yantai Changyu Pioneer Wine Co. Ltd.	81	0.01
				33	Yantai Jereh Oilfield Services Group Co. Ltd.	112	0.01
				165	YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	138	0.01



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 27.02% (continued)</b>			<b>Colombia - 0.06%</b>		
40 Yifan Pharmaceutical Co. Ltd.	88	0.01	7 Bancolombia SA (voting rights)	41	-
132 Yip's Chemical Holdings Ltd.	58	0.01	6 Bancolombia SA, ADR	153	0.01
24 Yiren Digital Ltd., ADR	48	-	171 Cementos Argos SA	123	0.01
128 Yixin Group Ltd.	13	-	3 Corp. Financiera Colombiana SA	8	-
9 Yixintang Pharmaceutical Group Co. Ltd.	35	-	216 Grupo Argos SA (voting rights)	453	0.04
71 Yotrio Group Co. Ltd.	39	-	12 Mineros SA	5	-
95 Youngor Group Co. Ltd.	92	0.01		<b>783</b>	<b>0.06</b>
114 YTO Express Group Co. Ltd.	247	0.02	<b>Czech Republic - 0.13%</b>		
930 Yuexiu Property Co. Ltd.	1,008	0.08	3 CEZ AS	116	0.01
101 Yunda Holding Co. Ltd.	162	0.01	45 Komerční Banka AS	1,349	0.11
93 Yunnan Aluminium Co. Ltd.	158	0.01	49 Moneta Money Bank AS	175	0.01
30 Yunnan Baiyao Group Co. Ltd.	225	0.02		<b>1,640</b>	<b>0.13</b>
46 Yunnan Copper Co. Ltd.	71	0.01	<b>Greece - 0.47%</b>		
68 Yunnan Tin Co. Ltd.	136	0.01	854 Alpha Services & Holdings SA	1,267	0.10
106 Zhefu Holding Group Co. Ltd.	61	0.01	4 Bank of Greece	74	0.01
197 Zhejiang Century Huatong Group Co. Ltd.	172	0.01	14 ElvalHalcor SA	27	-
117 Zhejiang China Commodities City Group Co. Ltd.	135	0.01	736 Eurobank Ergasias Services & Holdings SA	1,151	0.09
72 Zhejiang Chint Electrics Co. Ltd.	266	0.02	8 Fouriris Holdings SA	38	-
83 Zhejiang Communications Technology Co. Ltd.	48	-	18 HELLENIQ ENERGY HOLDINGS SA	154	0.01
21 Zhejiang Crystal-Optech Co. Ltd.	35	-	37 Intracom Holdings SA	76	0.01
94 Zhejiang Dahua Technology Co. Ltd.	264	0.02	14 Motor Oil Hellas Corinth Refineries SA	358	0.03
3 Zhejiang Garden Biopharmaceutical Co. Ltd.	5	-	19 Mytilineos SA	597	0.05
155 Zhejiang Glass Co. Ltd.	-	-	239 National Bank of Greece SA	1,481	0.12
59 Zhejiang Hailiang Co. Ltd.	99	0.01	185 Piraeus Financial Holdings SA	546	0.04
34 Zhejiang Hangmin Co. Ltd.	36	-	10 Titan Cement International SA	178	0.01
72 Zhejiang Hisoar Pharmaceutical Co. Ltd.	94	0.01		<b>5,947</b>	<b>0.47</b>
53 Zhejiang Huace Film & Television Co. Ltd.	58	0.01	<b>Hong Kong - 0.01%</b>		
28 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	37	-	684 China Huiyuan Juice Group Ltd.	31	-
17 Zhejiang Jianfeng Group Co. Ltd.	29	-	1,198 China Zhongwang Holdings Ltd.	48	0.01
34 Zhejiang Jingu Co. Ltd.	31	-	626 CTEG	-	-
24 Zhejiang Jingxin Pharmaceutical Co. Ltd.	52	-	3,364 Hua Han Health Industry Holdings Ltd.	-	-
18 Zhejiang JIULI Hi-tech Metals Co. Ltd.	41	-	1,470 MediCare International Ltd.	8	-
15 Zhejiang Juhua Co. Ltd.	27	-	335 Tenwow International Holdings Ltd.	-	-
42 Zhejiang Longsheng Group Co. Ltd.	57	0.01	1,990 Tongda Group Holdings Ltd.	23	-
40 Zhejiang Medicine Co. Ltd.	64	0.01	115 Untrade.Lumena Newmat	-	-
5 Zhejiang Narada Power Source Co. Ltd.	14	-		<b>110</b>	<b>0.01</b>
112 Zhejiang NHU Co. Ltd.	238	0.02	<b>Hungary - 0.20%</b>		
114 Zhejiang Orient Financial Holdings Group Co. Ltd.	63	0.01	274 MOL Hungarian Oil & Gas PLC	2,229	0.18
4 Zhejiang Orient Gene Biotech Co. Ltd.	31	-	9 OTP Bank Nyrt	296	0.02
29 Zhejiang Runtu Co. Ltd.	27	-		<b>2,525</b>	<b>0.20</b>
128 Zhejiang Semir Garment Co. Ltd.	110	0.01	<b>India - 16.17%</b>		
38 Zhejiang Southeast Space Frame Co. Ltd.	36	-	37 ACC Ltd.	783	0.06
63 Zhejiang Wanfeng Auto Wheel Co. Ltd.	58	0.01	9 Adani Transmission Ltd.	91	0.01
32 Zhejiang Wanliyang Co. Ltd.	36	-	293 Aditya Birla Capital Ltd.	602	0.05
29 Zhejiang Xianju Pharmaceutical Co. Ltd.	62	0.01	13 AGI Greenpac Ltd.	90	0.01
50 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	79	0.01	62 Alembic Ltd.	50	-
39 Zhejiang Yasha Decoration Co. Ltd.	25	-	26 Alembic Pharmaceuticals Ltd.	173	0.01
30 Zhejiang Yinlun Machinery Co. Ltd.	58	0.01	27 Allcargo Logistics Ltd.	88	0.01
115 Zhengzhou Coal Mining Machinery Group Co. Ltd.	108	0.01	27 Allcargo Terminals Ltd.	20	-
56 Zhesang Securities Co. Ltd.	79	0.01	49 Amara Raja Batteries Ltd.	352	0.03
1,261 Zhong An Group Ltd.	32	-	184 Ambuja Cements Ltd.	942	0.08
115 Zhongjin Gold Corp. Ltd.	183	0.02	46 Andhra Sugars Ltd.	63	0.01
67 Zhongshan Broad Ocean Motor Co. Ltd.	50	-	10 Apar Industries Ltd.	325	0.03
142 Zhongtian Financial Group Co. Ltd.	8	-	226 Apollo Tyres Ltd.	1,065	0.09
32 Zhongyuan Environment-Protection Co. Ltd.	33	-	107 Arvind Ltd.	166	0.01
234 Zhuguang Holdings Group Co. Ltd.	20	-	41 Ashoka Buildcon Ltd.	37	-
34 Zhuhai Huafa Properties Co. Ltd.	47	-	19 Asian Granito India Ltd.	10	-
74 Zhuzhou Kibing Group Co. Ltd.	84	0.01	70 Aster DM Healthcare Ltd.	233	0.02
601 Zoomlion Heavy Industry Science & Technology Co. Ltd.	280	0.02	177 Aurobindo Pharma Ltd.	1,404	0.11
	<b>338,390</b>	<b>27.02</b>	1,349 Axis Bank Ltd.	14,928	1.19
			2 Axis Bank Ltd., GDR	106	0.01

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 16.17% (continued)</b>			<b>India - 16.17% (continued)</b>				
3	Bajaj Auto Ltd.	157	0.01	1,026	Federal Bank Ltd.	1,549	0.12
36	Bajaj Consumer Care Ltd.	81	0.01	4	Federal-Mogul Goetze India Ltd.	13	-
84	Bajaj Hindusthan Sugar Ltd.	15	-	4	FIEM Industries Ltd.	81	0.01
12	Bajaj Holdings & Investment Ltd.	1,035	0.08	94	Filatex India Ltd.	42	-
51	Balmer Lawrie & Co. Ltd.	78	0.01	37	Finolex Cables Ltd.	359	0.03
71	Balrampur Chini Mills Ltd.	334	0.03	103	Finolex Industries Ltd.	222	0.02
10	Banco Products India Ltd.	33	-	162	Firstsource Solutions Ltd.	263	0.02
166	Bandhan Bank Ltd.	535	0.04	93	Fortis Healthcare Ltd.	309	0.03
604	Bank of Baroda	1,350	0.11	46	Gabriel India Ltd.	98	0.01
426	Bank of India	379	0.03	1,572	GAIL India Ltd.	1,990	0.16
317	Bank of Maharashtra	116	0.01	181	Gateway Distriparks Ltd.	145	0.01
-	Bannari Amman Sugars Ltd.	13	-	29	General Insurance Corp. of India	64	0.01
905	Bharat Electronics Ltd.	1,226	0.10	44	Genus Power Infrastructures Ltd.	48	-
17	Birla Corp. Ltd.	225	0.02	44	GHCL Ltd.	257	0.02
38	Bodal Chemicals Ltd.	30	-	44	GHCL Textiles Ltd.	18	-
11	Bombay Burmah Trading Co.	126	0.01	29	GIC Housing Finance Ltd.	59	0.01
65	Brightcom Group Ltd.	15	-	98	Glenmark Pharmaceuticals Ltd.	708	0.06
24	Can Fin Homes Ltd.	206	0.02	23	Godawari Power & Ispat Ltd.	101	0.01
169	Canara Bank	629	0.05	8	Godfrey Phillips India Ltd.	168	0.01
3	Capacit'e Infraprojects Ltd.	6	-	20	Godrej Industries Ltd.	114	0.01
3	Caplin Point Laboratories Ltd.	23	-	81	Granules India Ltd.	276	0.02
16	Ceat Ltd.	373	0.03	32	Graphite India Ltd.	126	0.01
11	Century Enka Ltd.	55	-	145	Grasim Industries Ltd.	2,968	0.24
30	Century Textiles & Industries Ltd.	289	0.02	67	Great Eastern Shipping Co. Ltd.	554	0.04
97	Chambal Fertilisers & Chemicals Ltd.	328	0.03	24	Gujarat Alkalies & Chemicals Ltd.	185	0.02
307	Chennai Super Kings Cricket Ltd.	2	-	43	Gujarat Ambuja Exports Ltd.	125	0.01
51	Cholamandalam Financial Holdings Ltd.	496	0.04	11	Gujarat Fluorochemicals Ltd.	470	0.04
87	Cipla Ltd.	992	0.08	25	Gujarat Mineral Development Corp. Ltd.	51	-
221	City Union Bank Ltd.	333	0.03	47	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	335	0.03
22	Cochin Shipyard Ltd.	133	0.01	161	Gujarat Pipavav Port Ltd.	210	0.02
45	Container Corp. Of India Ltd.	369	0.03	110	Gujarat State Fertilizers & Chemicals Ltd.	208	0.02
7	Cosmo First Ltd.	48	-	164	Gujarat State Petronet Ltd.	597	0.05
19	CSB Bank Ltd.	64	0.01	259	Hathway Cable & Datacom Ltd.	43	-
29	Cyient Ltd.	454	0.04	70	HBL Power Systems Ltd.	91	0.01
38	Dalmia Bharat Ltd.	989	0.08	167	HDFC Bank Ltd.	3,249	0.26
11	Dalmia Bharat Sugar & Industries Ltd.	48	-	15	HeidelbergCement India Ltd.	31	-
21	DB Corp. Ltd.	34	-	24	Hero MotoCorp Ltd.	801	0.06
173	DCB Bank Ltd.	245	0.02	2	Heubach Colorants India Ltd.	8	-
23	DCM Shriram Ltd.	241	0.02	4	HG Infra Engineering Ltd.	38	-
59	DCW Ltd.	32	-	15	Hikal Ltd.	55	-
36	Deepak Fertilisers & Petrochemicals Corp. Ltd.	233	0.02	2	HIL Ltd.	79	0.01
39	Delta Corp. Ltd.	113	0.01	177	Himadri Speciality Chemical Ltd.	273	0.02
53	DEN Networks Ltd.	21	-	10	Himatsingka Seide Ltd.	11	-
25	Dhampur Bio Organics Ltd.	48	-	932	Hindalco Industries Ltd.	4,582	0.37
25	Dhampur Sugar Mills Ltd.	77	0.01	7	Hinduja Global Solutions Ltd.	94	0.01
19	Dilip Buildcon Ltd.	48	-	18	Hindustan Aeronautics Ltd.	673	0.05
529	Dish TV India Ltd.	91	0.01	440	Housing Development Finance Corp. Ltd.	14,040	1.12
27	Dishman Carbogen Amcis Ltd.	39	-	3	Huhtamaki India Ltd.	10	-
221	DLF Ltd.	1,266	0.10	8	I G Petrochemicals Ltd.	43	-
48	Dwarikesh Sugar Industries Ltd.	52	-	528	ICICI Bank Ltd.	6,049	0.48
111	Edelweiss Financial Services Ltd.	91	0.01	1,024	IDFC First Bank Ltd.	889	0.07
44	EID Parry India Ltd.	252	0.02	545	IDFC Ltd.	648	0.05
316	Electrosteel Castings Ltd.	178	0.01	19	IIFL Finance Ltd.	104	0.01
164	Engineers India Ltd.	218	0.02	97	IIFL Securities Ltd.	69	0.01
34	EPL Ltd.	74	0.01	101	India Cements Ltd.	246	0.02
95	Equitas Small Finance Bank Ltd.	100	0.01	8	India Glycols Ltd.	56	-
3	Escorts Kubota Ltd.	87	0.01	163	Indiabulls Housing Finance Ltd.	226	0.02
5	Everest Industries Ltd.	50	-	98	Indiabulls Real Estate Ltd.	79	0.01
10	Everest Kanto Cylinder Ltd.	12	-	138	Indian Bank	448	0.04
3	Excel Industries Ltd.	34	-	9	Indian Metals & Ferro Alloys Ltd.	31	-
212	Exide Industries Ltd.	542	0.04	557	Indian Overseas Bank	164	0.01
31	FDC Ltd.	113	0.01	774	Indian Railway Finance Corp. Ltd.	301	0.02

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 16.17% (continued)</b>			<b>India - 16.17% (continued)</b>				
23	Indo Count Industries Ltd.	48	-	53	Muthoot Finance Ltd.	714	0.06
301	Indus Towers Ltd.	565	0.05	2	Nahar Spinning Mills Ltd.	7	-
197	IndusInd Bank Ltd.	3,049	0.24	5	Natco Pharma Ltd.	38	-
478	Infibeam Avenues Ltd.	87	0.01	502	National Aluminium Co. Ltd.	508	0.04
9	IOL Chemicals & Pharmaceuticals Ltd.	49	-	27	National Fertilizers Ltd.	21	-
2	Ipca Laboratories Ltd.	20	-	8	Nava Ltd.	23	-
152	IRCON International Ltd.	150	0.01	21	Navneet Education Ltd.	32	-
20	ITD Cementation India Ltd.	39	-	240	NCC Ltd.	346	0.03
12	J Kumar Infraprojects Ltd.	37	-	13	NCL Industries Ltd.	30	-
57	Jagran Prakashan Ltd.	47	-	8	NESCO Ltd.	61	0.01
14	Jai Corp. Ltd.	28	-	1	Neuland Laboratories Ltd.	23	-
194	Jammu & Kashmir Bank Ltd.	135	0.01	44	NIIT Ltd.	214	0.02
15	Jindal Poly Films Ltd.	120	0.01	3	Nilkamal Ltd.	70	0.01
102	Jindal Saw Ltd.	294	0.02	437	NMDC Ltd.	564	0.05
241	Jindal Stainless Ltd.	877	0.07	437	NMDC Steel Ltd.	234	0.02
246	Jindal Steel & Power Ltd.	1,538	0.12	56	NOCIL Ltd.	148	0.01
31	JK Lakshmi Cement Ltd.	248	0.02	19	NRB Bearings Ltd.	37	-
51	JK Paper Ltd.	203	0.02	7	Nucleus Software Exports Ltd.	80	0.01
76	JK Tyre & Industries Ltd.	169	0.01	46	Oberoi Realty Ltd.	512	0.04
246	JM Financial Ltd.	208	0.02	15	Omaxe Ltd.	9	-
232	JSW Energy Ltd.	714	0.06	49	OnMobile Global Ltd.	44	-
457	JSW Steel Ltd.	3,860	0.31	64	Orient Cement Ltd.	102	0.01
7	Jubilant Ingrevia Ltd.	34	-	2	Oriental Carbon & Chemicals Ltd.	20	-
50	Jubilant Pharmova Ltd.	199	0.02	11	Panama Petrochem Ltd.	36	-
43	Kalpitaru Projects International Ltd.	276	0.02	18	Parag Milk Foods Ltd.	22	-
16	Kalyani Steels Ltd.	65	0.01	45	Patel Engineering Ltd.	14	-
219	Karnataka Bank Ltd.	399	0.03	73	PC Jeweller Ltd.	20	-
286	Karur Vysya Bank Ltd.	367	0.03	90	PCBL Ltd.	148	0.01
14	Kaveri Seed Co. Ltd.	85	0.01	454	Petronet LNG Ltd.	1,236	0.10
24	KCP Ltd.	29	-	43	Piramal Enterprises Ltd.	403	0.03
20	KEC International Ltd.	126	0.01	173	Piramal Pharma Ltd.	170	0.01
6	Kirloskar Ferrous Industries Ltd.	33	-	43	PNB Housing Finance Ltd.	266	0.02
24	Kirloskar Oil Engines Ltd.	123	0.01	57	PNC Infratech Ltd.	216	0.02
15	Kitex Garments Ltd.	29	-	11	Polyplex Corp. Ltd.	185	0.02
55	KNR Constructions Ltd.	165	0.01	622	Power Finance Corp. Ltd.	1,368	0.11
15	Kolte-Patil Developers Ltd.	58	0.01	2	Power Mech Projects Ltd.	72	0.01
27	KRBL Ltd.	121	0.01	79	Prakash Industries Ltd.	58	0.01
15	LG Balakrishnan & Bros Ltd.	148	0.01	93	Prestige Estates Projects Ltd.	541	0.04
218	LIC Housing Finance Ltd.	978	0.08	40	Pricol Ltd.	113	0.01
71	LT Foods Ltd.	98	0.01	243	PTC India Financial Services Ltd.	47	-
6	Lumax Auto Technologies Ltd.	21	-	156	PTC India Ltd.	186	0.02
106	Lupin Ltd.	1,032	0.08	753	Punjab National Bank	471	0.04
41	Maharashtra Seamless Ltd. (voting rights)	223	0.02	12	Puravankara Ltd.	12	-
396	Mahindra & Mahindra Financial Services Ltd.	1,366	0.11	97	Rain Industries Ltd.	180	0.01
498	Mahindra & Mahindra Ltd.	7,918	0.63	38	Rajesh Exports Ltd.	253	0.02
9	Mahindra & Mahindra Ltd., GDR	138	0.01	28	Rallis India Ltd.	65	0.01
78	Mahindra CIE Automotive Ltd.	421	0.03	36	Ramco Cements Ltd.	394	0.03
5	Maithan Alloys Ltd.	61	0.01	28	Ramco Industries Ltd.	52	-
299	Manappuram Finance Ltd.	397	0.03	18	Ramkrishna Forgings Ltd.	86	0.01
5	Mangalam Cement Ltd.	17	-	2	Rane Holdings Ltd.	24	-
83	Marksans Pharma Ltd.	86	0.01	86	Rashtriya Chemicals & Fertilizers Ltd.	107	0.01
4	MAS Financial Services Ltd.	39	-	27	Raymond Ltd.	507	0.04
15	Max Ventures & Industries Ltd.	36	-	261	RBL Bank Ltd.	508	0.04
2	Mayur Uniquoters Ltd.	10	-	811	REC Ltd.	1,385	0.11
3	Meghmani Finechem Ltd.	30	-	347	Redington Ltd.	734	0.06
74	Meghmani Organics Ltd.	73	0.01	1,299	Reliance Industries Ltd.	38,679	3.09
29	Minda Corp. Ltd.	98	0.01	-	Reliance Industries Ltd., GDR	24	-
8	Mishra Dhatu Nigam Ltd.	21	-	1,512	Reliance Power Ltd.	235	0.02
49	MOIL Ltd.	91	0.01	13	Repco Home Finance Ltd.	40	-
5	Monte Carlo Fashions Ltd.	50	-	29	Rico Auto Industries Ltd.	28	-
20	Motilal Oswal Financial Services Ltd.	151	0.01	27	RITES Ltd.	123	0.01
1	MRF Ltd.	1,686	0.13	15	RSWM Ltd.	33	-



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Indonesia - 1.68% (continued)</b>			<b>Korea, Republic of - 13.09% (continued)</b>		
952 Harum Energy Tbk PT	89	0.01	8 BGF Co. Ltd.	24	-
1,553 Indah Kiat Pulp & Paper Tbk PT	714	0.06	2 Binggrae Co. Ltd.	59	0.01
1,417 Indika Energy Tbk PT	162	0.01	4 BioSmart Co. Ltd.	11	-
252 Indo Tambangraya Megah Tbk PT	371	0.03	101 BNK Financial Group, Inc.	512	0.04
409 Indocement Tunggal Prakarsa Tbk PT	270	0.02	1 Bookook Securities Co. Ltd.	14	-
2,807 Indofood Sukses Makmur Tbk PT	1,329	0.11	- BYC Co. Ltd.	37	-
207 Indomobil Sukses Internasional Tbk PT	29	-	14 Byucksan Corp.	23	-
1,144 Integra Indocabinet Tbk PT	31	-	13 Chinyang Holdings Corp.	34	-
2,630 Japfa Comfeed Indonesia Tbk PT	210	0.02	1 Chongkundang Holdings Corp.	50	-
2,515 Jaya Real Property Tbk PT	86	0.01	12 Chosun Refractories Co. Ltd.	77	0.01
8,608 Kawasan Industri Jababeka Tbk PT	74	0.01	4 CJ CheilJedang Corp.	1,009	0.08
2,272 Krakatau Steel Persero Tbk PT	33	-	10 CJ Corp.	648	0.05
636 Lippo Cikarang Tbk PT	38	-	5 CJ ENM Co. Ltd.	304	0.03
14,605 Lippo Karawaci Tbk PT	91	0.01	4 CJ Logistics Corp.	272	0.02
505 Malindo Feedmill Tbk PT	14	-	3 Com2uSCorp	165	0.01
4,850 Medco Energi Internasional Tbk PT	292	0.02	7 CROWNHAITAI Holdings Co. Ltd.	35	-
5,649 Media Nusantara Citra Tbk PT	241	0.02	2 Cuckoo Holdings Co. Ltd.	24	-
967 Mitra Pinasthika Mustika Tbk PT	75	0.01	1 Cuckoo Homesys Co. Ltd.	11	-
7,470 MNC Land Tbk PT	34	-	1 Dae Han Flour Mills Co. Ltd.	62	0.01
9,050 MNC Vision Networks Tbk PT	30	-	23 Dae Hyun Co. Ltd.	39	-
4,895 Multipolar Tbk PT	27	-	28 Dae Won Kang Up Co. Ltd.	89	0.01
597 Omni Inovasi Indonesia Tbk PT	2	-	19 Daechang Co. Ltd.	20	-
699 Pabrik Kertas Tjiwi Kimia Tbk PT	267	0.02	6 Daedong Corp.	54	0.01
4,149 Pakuwon Jati Tbk PT	129	0.01	7 Daeduck Co. Ltd.	34	-
2,584 Panin Financial Tbk PT	44	-	5 Daehan Steel Co. Ltd.	50	0.01
2,608 Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	167	0.01	12 Daesang Corp.	173	0.01
1,892 PP Persero Tbk PT	64	0.01	9 Daesang Holdings Co. Ltd.	48	-
435 Ramayana Lestari Sentosa Tbk PT	18	-	9 Daewon San Up Co. Ltd.	43	-
2,604 Salim Ivomas Pratama Tbk PT	65	0.01	110 Daewoo Engineering & Construction Co. Ltd.	354	0.03
719 Sampoerna Agro Tbk PT	97	0.01	1 Daewoong Co. Ltd.	15	-
1,782 Samudera Indonesia Tbk PT	42	-	1 Dahaam E-Tec Co. Ltd.	15	-
557 Sawit Sumbermas Sarana Tbk PT	57	0.01	2 Daihan Pharmaceutical Co. Ltd.	41	-
2,048 Semen Indonesia Persero Tbk PT	792	0.06	18 Daishin Securities Co. Ltd.	178	0.02
198 Siloam International Hospitals Tbk PT	22	-	19 Daol Investment & Securities Co. Ltd.	54	0.01
61 Sinar Mas Multiartha Tbk PT	50	-	15 Daou Technology, Inc.	218	0.02
5,526 Sri Rejeki Isman Tbk PT	10	-	20 DB Financial Investment Co. Ltd.	63	0.01
370 Steel Pipe Industry of Indonesia PT	6	-	18 DB Insurance Co. Ltd.	993	0.08
6,308 Summarecon Agung Tbk PT	269	0.02	8 Deutsch Motors, Inc.	34	-
1,416 Surya Citra Media Tbk PT	13	-	5 Development Advance Solution Co. Ltd.	17	-
2,314 Surya Semesta Internusa Tbk PT	68	0.01	1 Device ENG Co. Ltd.	10	-
159 Tempo Scan Pacific Tbk PT	15	-	102 DGB Financial Group, Inc.	537	0.04
1,744 Timah Tbk PT	108	0.01	3 DI Dong II Corp.	52	0.01
18,871 Trada Alam Minera Tbk PT	12	-	6 Display Tech Co. Ltd.	39	-
939 Triputra Agro Persada PT	33	-	3 DL Construction Co. Ltd.	34	-
1,743 Tunas Baru Lampung Tbk PT	73	0.01	17 DL E&C Co. Ltd.	477	0.04
1,051 United Tractors Tbk PT	1,561	0.13	7 DL Holdings Co. Ltd.	240	0.02
947 Vale Indonesia Tbk PT	397	0.03	9 DMS Co. Ltd.	43	-
2,174 Wijaya Karya Persero Tbk PT	53	-	7 Dong A Eltek Co. Ltd.	53	0.01
2,748 XL Axiata Tbk PT	363	0.03	3 Dong Ah Tire & Rubber Co. Ltd.	24	-
	<b>21,108</b>	<b>1.68</b>	1 Dong-A Socio Holdings Co. Ltd.	48	-
			2 Dong-A ST Co. Ltd.	70	0.01
			7 Dongbu Corp.	37	-
			14 Dongkuk Industries Co. Ltd.	65	0.01
			37 Dongkuk Steel Mill Co. Ltd.	320	0.03
			4 Dongsung Chemical Co. Ltd.	13	-
			10 Dongwha Pharm Co. Ltd.	70	0.01
			23 Dongwon Development Co. Ltd.	57	0.01
			3 Dongwon F&B Co. Ltd.	69	0.01
			3 Dongwon Industries Co. Ltd.	96	0.01
			3 Dongyang E&P, Inc.	32	-
			23 Doosan Bobcat, Inc.	944	0.08
			3 Doosan Co. Ltd.	226	0.02
<b>Korea, Republic of - 13.09%</b>					
8 Agabang&Company	20	-			
8 AJ Networks Co. Ltd.	27	-			
11 Ajin Industrial Co. Ltd.	49	-			
2 AK Holdings, Inc.	34	-			
8 AMOREPACIFIC Group	174	0.01			
9 Asia Cement Co. Ltd.	75	0.01			
- ASIA Holdings Co. Ltd.	52	0.01			
2 Asia Paper Manufacturing Co. Ltd.	57	0.01			
23 AUK Corp.	51	0.01			
3 Autech Corp.	15	-			



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 13.09% (continued)</b>			<b>Korea, Republic of - 13.09% (continued)</b>		
2 DoubleUGames Co. Ltd.	72	0.01	3 Huons Global Co. Ltd.	39	-
10 DY Corp.	45	-	25 Husteel Co. Ltd.	119	0.01
2 Eagon Industrial Ltd.	10	-	7 Huvis Corp.	26	-
31 Easy Holdings Co. Ltd.	76	0.01	5 Hwangkum Steel & Technology Co. Ltd.	31	-
3 EBEST Investment & Securities Co. Ltd.	10	-	3 HwaSung Industrial Co. Ltd.	22	-
29 Ehwa Technologies Information Co. Ltd.	20	-	3 Hy-Lok Corp.	57	0.01
2 e-LITECOM Co. Ltd.	8	-	4 Hyosung Corp.	174	0.01
6 E-MART, Inc.	404	0.03	2 Hyosung Heavy Industries Corp.	145	0.01
2 ENF Technology Co. Ltd.	33	-	4 Hyundai BNG Steel Co. Ltd.	42	-
25 Eugene Corp.	67	0.01	2 HYUNDAI Corp.	25	-
44 Eugene Investment & Securities Co. Ltd.	110	0.01	5 Hyundai Corp. Holdings, Inc.	41	-
12 Eusu Holdings Co. Ltd.	61	0.01	8 Hyundai Department Store Co. Ltd.	295	0.02
3 Exicon Co. Ltd.	24	-	26 Hyundai Engineering & Construction Co. Ltd. (voting rights)	756	0.06
6 Farnsco	17	-	28 Hyundai Futurenet Co. Ltd.	64	0.01
3 Fila Holdings Corp.	73	0.01	14 Hyundai GF Holdings	39	-
3 Golfzon Newdin Holdings Co. Ltd.	12	-	10 Hyundai Glovis Co. Ltd.	1,267	0.10
6 Green Cross Holdings Corp.	65	0.01	8 Hyundai Green Food	68	0.01
28 GS Engineering & Construction Corp.	442	0.04	3 Hyundai Home Shopping Network Corp.	112	0.01
26 GS Global Corp.	59	0.01	9 Hyundai Livart Furniture Co. Ltd.	52	0.01
25 GS Holdings Corp.	726	0.06	33 Hyundai Marine & Fire Insurance Co. Ltd.	805	0.07
16 GS Retail Co. Ltd.	295	0.02	21 Hyundai Mobis Co. Ltd.	3,491	0.28
2 Gwangju Shinsegae Co. Ltd.	62	0.01	49 Hyundai Motor Co.	7,382	0.59
2 Haesung Industrial Co. Ltd.	16	-	7 Hyundai Motor Securities Co. Ltd.	45	-
3 Haitai Confectionery & Foods Co. Ltd.	13	-	40 Hyundai Steel Co.	986	0.08
116 Hana Financial Group, Inc.	3,608	0.29	9 Hyundai Wia Corp.	400	0.03
3 Handok, Inc.	30	-	1 IDIS Holdings Co. Ltd.	9	-
7 Handsome Co. Ltd.	129	0.01	2 Iljin Diamond Co. Ltd.	33	-
5 Hanil Cement Co. Ltd.	45	-	12 Iljin Holdings Co. Ltd.	40	-
6 Hanil Holdings Co. Ltd.	48	-	2 Ilshin Spinning Co. Ltd.	18	-
4 Hanjin Transportation Co. Ltd.	61	0.01	10 iMarketKorea, Inc.	77	0.01
33 Hankook Tire & Technology Co. Ltd.	857	0.07	123 Industrial Bank of Korea	949	0.08
2 Hansae Yes24 Holdings Co. Ltd.	7	-	- INITECH Co. Ltd.	1	-
5 Hanshin Construction Co. Ltd.	28	-	3 Innocean Worldwide, Inc.	93	0.01
19 Hansol Holdings Co. Ltd.	45	-	5 INTOPS Co. Ltd.	146	0.01
33 Hansol HomeDeco Co. Ltd.	27	-	3 Inzi Controls Co. Ltd.	19	-
9 Hansol Paper Co. Ltd.	77	0.01	6 IS Dongseo Co. Ltd.	157	0.01
11 Hansol Technics Co. Ltd.	60	0.01	65 JB Financial Group Co. Ltd.	417	0.03
34 Hanwha Galleria Corp.	43	-	5 KAON Group Co. Ltd.	28	-
64 Hanwha Investment & Securities Co. Ltd.	131	0.01	160 KB Financial Group, Inc., ADR	5,758	0.46
153 Hanwha Life Insurance Co. Ltd.	291	0.02	5 KC Co. Ltd.	71	0.01
30 Hanwha Solutions Corp.	1,024	0.08	6 KC Tech Co. Ltd.	90	0.01
6 Hanyang Eng Co. Ltd.	65	0.01	2 KCC Corp.	261	0.02
1 Hanyang Securities Co. Ltd.	10	-	6 KCC Glass Corp.	183	0.02
12 Harim Holdings Co. Ltd.	76	0.01	9 KCTC	28	-
23 HD Hyundai Co. Ltd.	1,005	0.08	3 KG Chemical Corp.	68	0.01
6 HD Hyundai Construction Equipment Co. Ltd.	281	0.02	3 KG Eco Technology Service Co. Ltd.	33	-
63 HD Hyundai Infracore Co. Ltd.	452	0.04	5 Kginicis Co. Ltd.	48	-
14 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,034	0.08	10 KGMobilians Co. Ltd.	41	-
15 HDC Holdings Co. Ltd.	77	0.01	127 Kia Corp.	8,180	0.65
19 HDC Hyundai Development Co-Engineering & Construction	176	0.02	11 KISCO Corp.	51	0.01
8 HDC Hyundai Engineering Plastics Co. Ltd.	29	-	6 KISCO Holdings Co. Ltd.	87	0.01
42 Heungkuk Fire & Marine Insurance Co. Ltd.	103	0.01	6 KISWIRE Ltd.	89	0.01
5 Hitejinro Holdings Co. Ltd.	39	-	8 KIWOOM Securities Co. Ltd.	555	0.05
17 HL D&I HALLA Corp.	37	-	4 Kolmar Korea Holdings Co. Ltd.	42	-
4 HL Holdings Corp.	115	0.01	4 Kolon Corp.	56	0.01
11 HL Mando Co. Ltd.	411	0.03	4 Kolon Global Corp.	39	-
147 HMM Co. Ltd.	1,964	0.16	10 Kolon Industries, Inc.	337	0.03
15 HS Industries Co. Ltd.	42	-	12 Kolon Mobility Group Corp.	37	-
15 Humax Co. Ltd.	42	-	5 Komelon Corp.	34	-
5 Huneed Technologies	22	-	5 Kook Soon Dang Brewery Co. Ltd.	26	-
			9 Korea Alcohol Industrial Co. Ltd.	71	0.01

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 13.09% (continued)</b>			<b>Korea, Republic of - 13.09% (continued)</b>		
3	16	-	6	272	0.02
3	144	0.01	3	14	-
21	855	0.07	16	52	0.01
94	133	0.01	25	152	0.01
2	205	0.02	71	538	0.04
96	100	0.01	11	219	0.02
-	86	0.01	6	27	-
65	1,082	0.09	3	26	-
59	311	0.03	2	33	-
6	41	-	1	54	0.01
2	54	0.01	1	476	0.04
8	46	-	6	40	-
15	77	0.01	8	37	-
20	48	-	3	291	0.02
-	2	-	6	383	0.03
9	26	-	6	25	-
46	26	-	14	159	0.01
9	836	0.07	23	29	-
30	107	0.01	-	12	-
5	24	-	129	457	0.04
9	38	-	17	118	0.01
11	54	0.01	6	49	-
32	36	-	15	4,011	0.32
3	41	-	81	5,522	0.44
11	44	-	28	630	0.05
6	49	-	1	34	-
10	36	-	2	43	-
12	67	0.01	9	29	-
10	128	0.01	-	13	-
30	1,913	0.15	3	73	0.01
76	896	0.07	4	30	-
111	668	0.05	2	18	-
59	5,448	0.44	2	18	-
13	42	-	6	28	-
118	997	0.08	8	22	-
8	1,056	0.09	6	27	-
-	24	-	20	18	-
10	204	0.02	5	35	-
9	389	0.03	16	35	-
6	50	-	15	41	-
22	29	-	26	2,172	0.17
4	260	0.02	10	233	0.02
2	141	0.01	377	20,245	1.62
9	544	0.04	13	2,137	0.17
3	164	0.01	23	1,153	0.09
4	122	0.01	4	390	0.03
15	94	0.01	31	857	0.07
15	343	0.03	2	74	0.01
1	29	-	2	118	0.01
3	18	-	1	43	-
25	831	0.07	22	90	0.01
1	42	-	11	23	-
42	98	0.01	6	115	0.01
167	916	0.07	1	65	0.01
5	56	0.01	1	82	0.01
10	19	-	1	71	0.01
14	38	-	3	34	-
12	23	-	3	118	0.01
1	7	-	3	60	0.01
8	35	-	9	56	0.01
4	26	-	3	17	-
-	62	0.01	56	48	-



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 13.09% (continued)</b>			<b>Korea, Republic of - 13.09% (continued)</b>				
57	Seohee Construction Co. Ltd.	64	0.01	36	WillBes & Co.	16	-
15	Seoul Semiconductor Co. Ltd.	135	0.01	7	WiSoL Co. Ltd.	38	-
3	SEOWONINTECH Co. Ltd.	15	-	7	WONIK CUBE Corp.	11	-
6	Seoyon Co. Ltd.	41	-	23	Wonik Holdings Co. Ltd.	66	0.01
3	Seoyon E-Hwa Co. Ltd.	43	-	1	Wonik Materials Co. Ltd.	26	-
1	SGC e Tec E&C Co. Ltd.	16	-	19	Woongjin Thinkbig Co. Ltd.	42	-
2	SGC Energy Co. Ltd.	40	-	242	Woori Financial Group, Inc.	2,178	0.17
13	Shindaeyang Paper Co. Ltd.	54	0.01	29	Woorison F&G Co. Ltd.	41	-
108	Shinhan Financial Group Co. Ltd.	2,854	0.23	8	Y G-1 Co. Ltd.	43	-
67	Shinhan Financial Group Co. Ltd., ADR	1,763	0.14	3	Y-entec Co. Ltd.	18	-
1	Shinsegae Engineering & Construction Co. Ltd.	14	-	-	Young Poong Corp.	86	0.01
3	Shinsegae Information & Communication Co. Ltd.	32	-	6	Young Poong Precision Corp.	54	0.01
3	Shinsegae International, Inc.	45	-	12	Youngone Corp.	403	0.03
3	Shinsegae, Inc.	490	0.04	4	Youngone Holdings Co. Ltd.	188	0.02
22	Shinwon Corp.	24	-	47	Yuanta Securities Korea Co. Ltd.	100	0.01
3	Shinyoung Securities Co. Ltd.	103	0.01	4	Yuyu Pharma, Inc.	19	-
3	Silla Co. Ltd.	22	-	2	Zinus, Inc.	42	-
8	SIMPAC, Inc.	36	-			<b>163,976</b>	<b>13.09</b>
3	Sindoh Co. Ltd.	86	0.01	<b>Kuwait - 0.12%</b>			
1	Sinil Pharm Co. Ltd.	8	-	192	A'ayan Leasing & Investment Co. KSCP	91	0.01
2	SK Chemicals Co. Ltd.	87	0.01	483	Agility Public Warehousing Co. KSC	961	0.08
2	SK D&D Co. Ltd.	31	-	24	Al-Eid Food KSC	17	-
6	SK Discovery Co. Ltd.	155	0.01	29	Arzan Financial Group for Financing & Investment KPSC	10	-
2	SK Gas Ltd.	149	0.01	127	Asiya Capital Investments Co. KSCP	25	-
276	SK Hynix, Inc.	22,540	1.80	92	Gulf Bank KSCP	77	0.01
31	SK Innovation Co. Ltd.	4,374	0.35	17	Heavy Engineering & Ship Building Co. KSCP	34	-
81	SK Networks Co. Ltd.	294	0.02	26	Integrated Holding Co. KCSC	31	-
4	SK Rent A Car Co. Ltd.	31	-	31	Mobile Telecommunications Co. KSCP	52	-
109	SK Securities Co. Ltd.	57	0.01	286	Warba Bank KSCP	197	0.02
19	SK, Inc.	2,359	0.19			<b>1,495</b>	<b>0.12</b>
5	SL Corp.	128	0.01	<b>Malaysia - 1.59%</b>			
15	S-MAC Co. Ltd.	14	-	35	Able Global Bhd	10	-
4	SNT Motiv Co. Ltd.	160	0.01	206	Aeon Co. M Bhd	59	-
9	S-Oil Corp.	491	0.04	213	AFFIN Bank Bhd	91	0.01
5	Solborn, Inc.	17	-	627	Alliance Bank Malaysia Bhd	468	0.04
9	Songwon Industrial Co. Ltd.	105	0.01	24	Allianz Malaysia Bhd	76	0.01
3	Soulbrain Holdings Co. Ltd.	58	0.01	1,095	AMMB Holdings Bhd	863	0.07
1	Spigen Korea Co. Ltd.	22	-	52	Ann Joo Resources Bhd	11	-
2	Suheung Co. Ltd.	37	-	129	Bank Islam Malaysia Bhd	52	-
2	Sung Kwang Bend Co. Ltd.	24	-	95	Batu Kawan Bhd	429	0.03
6	Sungchang Enterprise Holdings Ltd.	9	-	366	Berjaya Assets BHD	24	-
10	Sungshin Cement Co. Ltd.	68	0.01	1,306	Berjaya Corp. Bhd	78	0.01
23	Sungwoo Hitech Co. Ltd.	176	0.02	520	Boustead Plantations Bhd	76	0.01
6	Sunjin Co. Ltd.	39	-	1,566	Bumi Armada Bhd	212	0.02
5	Tae Kyung Industrial Co. Ltd.	25	-	368	Cahaya Mata Sarawak Bhd	87	0.01
-	Taekwang Industrial Co. Ltd.	58	0.01	3,692	CIMB Group Holdings Bhd	3,854	0.31
13	Taeyoung Engineering & Construction Co. Ltd.	40	-	56	Coastal Contracts Bhd	28	-
10	Tailim Packaging Co. Ltd.	22	-	66	Comfort Glove Bhd	6	-
5	Thinkware Systems Corp.	52	0.01	158	Dayang Enterprise Holdings Bhd	40	-
12	TK Chemical Corp.	22	-	688	DRB-Hicom Bhd	196	0.02
3	TK Corp.	41	-	551	Eco World Development Group Bhd	89	0.01
29	Tongyang Life Insurance Co. Ltd.	83	0.01	954	Ekovest BHD	74	0.01
36	Tongyang, Inc.	29	-	566	Gadang Holdings BHD	36	-
4	Top Engineering Co. Ltd.	19	-	881	Gamuda Bhd	847	0.07
8	Tovis Co. Ltd.	71	0.01	805	Genting Bhd	732	0.06
19	TS Corp.	51	0.01	1,139	Genting Malaysia Bhd	619	0.05
14	TY Holdings Co. Ltd.	107	0.01	26	Genting Plantations Bhd	34	-
4	TYM Corp.	28	-	150	George Kent Malaysia BHD	15	-
3	Unid Btplus Co. Ltd.	23	-	85	Hengyuan Refining Co. Bhd	58	-
2	Unid Co. Ltd.	101	0.01	831	Hiap Teck Venture Bhd	55	-
4	Uniquet Corp.	35	-	759	Hibiscus Petroleum Bhd	149	0.01
6	Visang Education, Inc.	22	-				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Malaysia - 1.59% (continued)</b>			<b>Malaysia - 1.59% (continued)</b>		
138 Hong Leong Financial Group Bhd	516	0.04	192 YNH Property Bhd	202	0.02
6 Hong Leong Industries Bhd	11	-	2,301 YTL Corp. Bhd	483	0.04
76 IGB Bhd	49	-		<b>19,974</b>	<b>1.59</b>
1,341 IJM Corp. Bhd	477	0.04	<b>Mexico - 2.63%</b>		
679 IOI Properties Group Bhd	160	0.01	39 ALEATICA SAB de CV	74	0.01
276 JAKS Resources Bhd	11	-	1,691 Alfa SAB de CV	1,034	0.08
332 Jaya Tiasa Holdings BHD	45	-	214 Alpek SAB de CV	214	0.02
61 Keck Seng Malaysia Bhd	47	-	103 Arca Continental SAB de CV	1,039	0.08
1,197 KNM Group Bhd	16	-	238 Banco del Bajío SA	749	0.06
416 Kossan Rubber Industries Bhd	133	0.01	463 Cemex SAB de CV, ADR	2,781	0.22
59 Kumpulan Fima BHD	26	-	113 Coca-Cola Femsa SAB de CV	932	0.07
1,307 Land & General Bhd	30	-	1,691 Controladora AXTEL SAB DE CV	26	-
402 LBS Bina Group Bhd	36	-	56 Corp. Interamericana de Entretenimiento SAB de CV	41	-
201 Leong Hup International Bhd	24	-	64 El Puerto de Liverpool SAB de CV	374	0.03
72 Lii Hen Industries BHD	13	-	177 Fomento Economico Mexicano SAB de CV	1,785	0.14
274 Lotte Chemical Titan Holding Bhd	71	0.01	31 GCC SAB de CV	241	0.02
568 Magnum Bhd	124	0.01	255 Genomma Lab Internacional SAB de CV	215	0.02
844 Mah Sing Group Bhd	109	0.01	588 Genera SAB de CV	633	0.05
350 Malayan Banking Bhd	657	0.05	131 Grupo Carso SAB de CV	764	0.06
450 Malayan Flour Mills Bhd	63	0.01	152 Grupo Comercial Chedraui SA de CV	787	0.06
1,458 Malaysia Building Society Bhd	196	0.02	725 Grupo Financiero Banorte SAB de CV	5,825	0.47
1,505 Malaysian Resources Corp. Bhd	98	0.01	649 Grupo Financiero Inbursa SAB de CV	1,442	0.12
404 Matrix Concepts Holdings Bhd	129	0.01	638 Grupo Gigante SAB de CV	772	0.06
16 MBM Resources BHD	12	-	167 Grupo Industrial Saltillo SAB de CV	292	0.02
55 Mega First Corp. BHD	39	-	114 Grupo KUO SAB De CV	248	0.02
607 MISC Bhd	959	0.08	877 Grupo Mexico SAB de CV	3,912	0.31
270 MKH Bhd	70	0.01	5 Grupo Simec SAB de CV, ADR	149	0.01
74 MNRB Holdings Bhd	16	-	659 Grupo Televisa SAB	632	0.05
77 MPHB Capital Bhd	17	-	39 Grupo Televisa SAB, ADR	189	0.02
13 Muda Holdings Bhd	4	-	35 Grupo Traxion SAB de CV	73	0.01
441 Muhibbah Engineering M Bhd	62	0.01	158 Industrias CH SAB de CV	1,835	0.15
202 Oriental Holdings BHD	295	0.02	55 Industrias Penoles SAB de CV	832	0.07
617 OSK Holdings Bhd	132	0.01	66 La Comer SAB de CV	143	0.01
479 Pantech Group Holdings Bhd	77	0.01	3 Medica Sur SAB de CV	7	-
105 Paramount Corp. Bhd	18	-	257 Megacable Holdings SAB de CV	597	0.05
73 Perak Transit Bhd	17	-	532 Minera Frisco SAB de CV	80	0.01
31 Petron Malaysia Refining & Marketing Bhd	31	-	951 Nemark SAB de CV	222	0.02
232 Pos Malaysia BHD	27	-	430 Orbia Advance Corp. SAB de CV	910	0.07
188 PPB Group Bhd	662	0.05	1,226 Organizacion Soriana SAB de CV	2,079	0.17
1,103 RHB Bank Bhd	1,279	0.10	93 Promotora y Operadora de Infraestructura SAB de CV	903	0.07
3,070 Sapura Energy Bhd	23	-	5 Promotora y Operadora de Infraestructura SAB de CV, Class L	34	-
181 Sarawak Oil Palms Bhd	95	0.01	3 Vista Energy SAB de CV	56	-
1,663 Sime Darby Bhd	745	0.06	52 Vitro SAB de CV	54	-
1,256 Sime Darby Property Bhd	126	0.01		<b>32,975</b>	<b>2.63</b>
1,044 SP Setia Bhd Group	120	0.01	<b>Philippines - 0.72%</b>		
808 Sunway Bhd	275	0.02	110 ACEN Corp.	12	-
478 Supermax Corp. Bhd	100	0.01	1,556 Alliance Global Group, Inc.	368	0.03
110 Suria Capital Holdings Bhd	29	-	502 Apex Mining Co., Inc.	24	-
110 Ta Ann Holdings Bhd	80	0.01	608 Atlas Consolidated Mining & Development Corp.	44	-
153 Thong Guan Industries Bhd	73	0.01	53 Ayala Corp.	617	0.05
2,660 Top Glove Corp. Bhd	656	0.05	89 Ayala Land, Inc.	41	-
350 Tropicana Corp. Bhd	104	0.01	290 Bank of the Philippine Islands	516	0.04
180 TSH Resources Bhd	37	-	643 BDO Unibank, Inc.	1,558	0.13
1,113 UEM Sunrise Bhd	64	0.01	191 Belle Corp.	4	-
79 UMW Holdings Bhd	66	0.01	197 CEMEX Holdings Philippines, Inc.	4	-
101 United Malacca Bhd	115	0.01	572 China Banking Corp.	315	0.03
272 UOA Development Bhd	102	0.01	1,133 Cosco Capital, Inc.	98	0.01
1,076 Velesto Energy Bhd	53	-	1,882 DMCI Holdings, Inc.	317	0.03
463 WCT Holdings Bhd	42	-	59 DoubleDragon Corp.	8	-
459 Yinson Holdings BHD	258	0.02			

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Philippines - 0.72% (continued)</b>			<b>Qatar - 0.65% (continued)</b>		
412 East West Banking Corp.	52	-	720 Doha Bank QPSC	324	0.03
94 Filinvest Development Corp.	9	-	92 Doha Insurance Co. QSC	54	-
4,202 Filinvest Land, Inc.	53	-	651 Gulf International Services QSC	337	0.03
113 First Philippine Holdings Corp.	127	0.01	131 Gulf Warehousing Co.	126	0.01
1,221 Global Ferronickel Holdings, Inc.	47	-	55 Leshia Bank LLC	18	-
9 GT Capital Holdings, Inc.	81	0.01	1,182 Masraf Al Rayan QSC	827	0.07
200 Integrated Micro-Electronics, Inc.	18	-	145 Mazaya Real Estate Development QPSC	31	-
901 JG Summit Holdings, Inc.	770	0.06	1,107 Mesaieed Petrochemical Holding Co.	598	0.05
782 LT Group, Inc.	133	0.01	442 Ooredoo QPSC	1,289	0.10
5,482 Megaworld Corp.	199	0.02	132 Qatar Aluminum Manufacturing Co.	56	0.01
864 Metropolitan Bank & Trust Co.	887	0.07	9 Qatar Fuel QSC	38	-
1,558 Petron Corp.	110	0.01	7 Qatar Industrial Manufacturing Co. QSC	6	-
27 Philcomsat Holdings Corp.	37	-	470 Qatar Insurance Co. SAQ	263	0.02
479 Philex Mining Corp.	23	-	55 Qatar National Cement Co. QSC	59	0.01
175 Philippine National Bank	58	0.01	199 Qatar Navigation QSC	557	0.04
13 Philtown Properties, Inc.	-	-	678 Salam International Investment Ltd. QSC	134	0.01
108 Phoenix Petroleum Philippines, Inc.	15	-	1,103 United Development Co. QSC	358	0.03
1,219 Premium Leisure Corp.	12	-	1,082 Vodafone Qatar QSC	539	0.04
315 Puregold Price Club, Inc.	170	0.01		<b>8,101</b>	<b>0.65</b>
570 RFM Corp.	33	-			
371 Rizal Commercial Banking Corp.	157	0.01	<b>Russia - 0.00%</b>		
1,289 Robinsons Land Corp.	319	0.03	44 Etalon Group PLC, GDR	-	-
157 Robinsons Retail Holdings, Inc.	144	0.01	1,012 Gazprom PJSC, ADR	-	-
341 San Miguel Corp.	651	0.05	93 LUKOIL PJSC, ADR	-	-
178 Security Bank Corp.	270	0.02	5 Ros Agro PLC, GDR	-	-
108 Shell Pilipinas Corp.	30	-	357 RusHydro PJSC, ADR	-	-
27 Top Frontier Investment Holdings, Inc.	53	0.01	505 VTB Bank PJSC, GDR	-	-
420 Union Bank of the Philippines	587	0.05			
2,242 Vista Land & Lifescapes, Inc.	68	0.01	<b>Saudi Arabia - 3.91%</b>		
	<b>9,039</b>	<b>0.72</b>	5 Abdul Mohsen Al-Hokair Tourism & Development Co.	37	-
<b>Poland - 0.75%</b>			12 Al Babbain Power & Telecommunication Co.	82	0.01
53 Alior Bank SA	509	0.04	15 Al Hassan Ghazi Ibrahim Shaker Co.	101	0.01
1 Amica SA	21	-	37 Al Jouf Cement Co.	125	0.01
3 Arctic Paper SA	14	-	21 Al Khaleej Training & Education Co.	126	0.01
18 Asseco Poland SA	343	0.03	9 AlAbdullatif Industrial Investment Co.	46	-
152 Bank Millennium SA	160	0.01	5 Al-Etihad Cooperative Insurance Co.	23	-
40 Bank Polska Kasa Opieki SA	911	0.07	12 AlJazira Takaful Ta'awuni Co.	64	0.01
24 Boryszew SA	40	-	17 Allianz Saudi Fransi Cooperative Insurance Co.	76	0.01
64 Cyfrowy Polsat SA	234	0.02	223 Arab National Bank	1,510	0.12
145 Develia SA	132	0.01	33 Arabian Cement Co.	330	0.03
111 Enea SA	168	0.01	21 Arriyadh Development Co.	114	0.01
20 Grenevia SA	15	-	3 Astra Industrial Group	55	-
31 Grupa Azoty SA	185	0.02	246 Bank Al-Jazira	1,148	0.09
33 Jastrzebska Spolka Weglowa SA	302	0.02	235 Banque Saudi Fransi	2,494	0.20
56 KGHM Polska Miedz SA	1,388	0.11	7 Basic Chemical Industries Ltd.	66	0.01
11 Lubelski Wegiel Bogdanka SA	102	0.01	47 City Cement Co.	299	0.02
5 mBank SA	424	0.03	362 Dar Al Arkan Real Estate Development Co.	1,488	0.12
1 Mercator Medical SA	13	-	32 Dur Hospitality Co.	232	0.02
9 Mirbud SA	15	-	29 Eastern Province Cement Co.	343	0.03
350 PGE Polska Grupa Energetyczna SA	555	0.05	115 Emaar Economic City	303	0.02
24 PKP Cargo SA	97	0.01	247 Etihad Etisalat Co.	2,829	0.23
12 Polimex-Mostostal SA	11	-	12 Gulf Insurance Group	95	0.01
235 Polski Koncern Naftowy ORLEN SA	3,339	0.27	33 Hail Cement Co.	114	0.01
10 Powszechna Kasa Oszczednosci Bank Polski SA	76	0.01	22 Jazan Energy & Development Co.	86	0.01
608 Tauron Polska Energia SA	319	0.03	19 L'Azurde Co. for Jewelry	73	0.01
	<b>9,373</b>	<b>0.75</b>	8 Methanol Chemicals Co.	55	-
<b>Qatar - 0.65%</b>			6 Middle East Specialized Cables Co.	24	-
1,210 Aamal Co.	272	0.02	276 Mobile Telecommunications Co. Saudi Arabia	1,013	0.08
161 Aljjarah Holding Co. QPSC	36	-	59 Najran Cement Co.	220	0.02
469 Baladna	196	0.02	171 National Industrialization Co.	670	0.05
916 Barwa Real Estate Co.	645	0.05	58 Northern Region Cement Co.	187	0.01
869 Commercial Bank PSQC	1,338	0.11	88 Rabigh Refining & Petrochemical Co.	259	0.02

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Saudi Arabia - 3.91% (continued)</b>			<b>South Africa - 3.06% (continued)</b>		
161 Sahara International Petrochemical Co.	1,528	0.12	93 Raubex Group Ltd.	115	0.01
560 Saudi Basic Industries Corp.	13,151	1.05	41 RCL Foods Ltd.	20	-
361 Saudi British Bank	3,559	0.28	100 Reunert Ltd.	285	0.02
11 Saudi Ceramic Co.	96	0.01	13 RFG Holdings Ltd.	7	-
32 Saudi Chemical Co. Holding	298	0.02	29 Royal Bafokeng Platinum Ltd.	196	0.02
137 Saudi Industrial Investment Group	897	0.07	435 Sappi Ltd.	961	0.08
22 Saudi Industrial Services Co.	173	0.01	263 Sasol Ltd.	3,072	0.25
201 Saudi Investment Bank	900	0.07	692 Sibanye Stillwater Ltd.	1,223	0.10
595 Saudi Kayan Petrochemical Co.	2,025	0.16	153 Sibanye Stillwater Ltd., ADR	1,094	0.09
10 Saudi Marketing Co.	70	0.01	500 Southern Sun Ltd.	114	0.01
922 Saudi National Bank	9,068	0.72	718 Standard Bank Group Ltd.	5,520	0.44
9 Savola Group	85	0.01	199 Super Group Ltd.	309	0.02
83 Seera Group Holding	568	0.05	181 Telkom SA SOC Ltd.	252	0.02
49 Sinad Holding Co.	166	0.01	30 Wilson Bayly Holmes-Ovcon Ltd.	145	0.01
24 Tabuk Cement Co.	102	0.01	109 Zeda Ltd.	50	-
16 Umm Al-Qura Cement Co.	78	0.01		<b>38,282</b>	<b>3.06</b>
9 United International Transportation Co.	166	0.01			
68 Yamama Cement Co.	615	0.05			
56 Yanbu National Petrochemical Co.	629	0.05			
14 Zamil Industrial Investment Co.	73	0.01			
	<b>48,934</b>	<b>3.91</b>			
<b>South Africa - 3.06%</b>			<b>Taiwan - 17.77%</b>		
463 Absa Group Ltd.	3,625	0.29	20 ABC Taiwan Electronics Corp.	19	-
14 Adcock Ingram Holdings Ltd.	35	-	81 Abico Avy Co. Ltd.	56	-
59 AECI Ltd.	250	0.02	1,215 Acer, Inc.	1,218	0.10
58 African Rainbow Minerals Ltd.	605	0.05	72 ACES Electronic Co. Ltd.	71	0.01
74 AngloGold Ashanti Ltd.	1,799	0.14	14 Acter Group Corp. Ltd.	70	0.01
66 AngloGold Ashanti Ltd., ADR	1,608	0.13	114 ADATA Technology Co. Ltd.	331	0.03
155 Aspen Pharmacare Holdings Ltd.	1,345	0.11	28 Advanced International Multitech Co. Ltd.	72	0.01
21 Astral Foods Ltd.	154	0.01	26 Advanced Optoelectronic Technology, Inc.	17	-
34 Aveng Ltd.	16	-	125 AGV Products Corp.	46	-
106 Balwin Properties Ltd.	15	-	25 Alltek Technology Corp.	34	-
109 Barloworld Ltd.	459	0.04	19 Alpha Networks, Inc.	24	-
320 Blue Label Telecoms Ltd.	59	0.01	152 Altek Corp.	173	0.01
165 Caxton & CTP Publishers & Printers Ltd.	75	0.01	157 Ambassador Hotel	237	0.02
151 DataTec Ltd.	292	0.02	24 Ampire Co. Ltd.	29	-
129 Exxaro Resources Ltd.	1,053	0.08	64 AMPOC Far-East Co. Ltd.	141	0.01
74 Foschini Group Ltd.	314	0.03	194 AmTRAN Technology Co. Ltd.	84	0.01
3 Gold Fields Ltd., ADR	52	-	54 Apacer Technology, Inc.	102	0.01
104 Grindrod Ltd.	48	-	95 APCB, Inc.	54	-
188 Harmony Gold Mining Co. Ltd.	890	0.07	23 Apex Biotechnology Corp.	20	-
63 Harmony Gold Mining Co. Ltd., ADR	295	0.02	45 Apex International Co. Ltd.	92	0.01
17 Hudaco Industries Ltd.	130	0.01	58 Arcadyan Technology Corp.	218	0.02
484 Impala Platinum Holdings Ltd.	3,886	0.31	218 Ardentec Corp.	412	0.03
163 Investec Ltd.	824	0.07	12 Argosy Research, Inc.	42	-
1,350 KAP Ltd.	152	0.01	1,615 ASE Technology Holding Co. Ltd.	5,836	0.47
60 Lewis Group Ltd.	121	0.01	1,066 Asia Cement Corp.	1,523	0.12
23 Libstar Holdings Ltd.	5	-	31 Asia Electronic Material Co. Ltd.	17	-
513 Life Healthcare Group Holdings Ltd.	486	0.04	90 Asia Optical Co., Inc.	191	0.02
106 Merafe Resources Ltd.	6	-	426 Asia Pacific Telecom Co. Ltd.	92	0.01
113 Metair Investments Ltd.	108	0.01	204 Asia Polymer Corp.	171	0.01
623 Momentum Metropolitan Holdings	534	0.04	11 Asia Tech Image, Inc.	25	-
101 Motus Holdings Ltd.	465	0.04	68 Asia Vital Components Co. Ltd.	436	0.04
121 Mpac Ltd.	161	0.01	15 ASROCK, Inc.	77	0.01
116 MTN Group Ltd.	714	0.06	345 Asustek Computer, Inc.	3,420	0.27
210 Murray & Roberts Holdings Ltd.	10	-	14 Aten International Co. Ltd.	39	-
204 Nedbank Group Ltd.	2,155	0.17	33 Audix Corp.	61	0.01
31 Oceana Group Ltd.	113	0.01	325 AUO Corp.	186	0.02
2,042 Old Mutual Ltd.	1,106	0.09	254 AUO Corp., ADR	1,489	0.12
116 Omnia Holdings Ltd.	336	0.03	20 AVer Information, Inc.	27	-
709 Pepkor Holdings Ltd.	507	0.04	62 Avermedia Technologies	44	-
970 PPC Ltd.	111	0.01	10 Axiomtek Co. Ltd.	26	-
			20 Azurewave Technologies, Inc.	18	-
			123 Bank of Kaohsiung Co. Ltd.	49	-
			49 Basso Industry Corp.	67	0.01
			61 BenQ Materials Corp.	70	0.01
			35 Bin Chuan Enterprise Co. Ltd.	26	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 17.77% (continued)</b>			<b>Taiwan - 17.77% (continued)</b>				
64	Biostar Microtech International Corp.	41	-	41	Concord International Securities Co. Ltd.	29	-
92	Bright Led Electronics Corp.	68	0.01	291	Concord Securities Co. Ltd.	114	0.01
187	Brighton-Best International Taiwan, Inc.	215	0.02	200	Continental Holdings Corp.	200	0.02
13	Capital Futures Corp.	19	-	126	Contrel Technology Co. Ltd.	82	0.01
929	Capital Securities Corp.	420	0.03	242	Coretronic Corp.	591	0.05
234	Career Technology MFG. Co. Ltd.	177	0.01	8,476	CTBC Financial Holding Co. Ltd.	6,692	0.53
233	Catcher Technology Co. Ltd.	1,405	0.11	51	CvILux Corp.	62	0.01
12	Cathay Chemical Works	13	-	196	DA CIN Construction Co. Ltd.	210	0.02
3,002	Cathay Financial Holding Co. Ltd.	4,319	0.35	70	Da-Li Development Co. Ltd.	72	0.01
298	Cathay Real Estate Development Co. Ltd.	160	0.01	109	Darfon Electronics Corp.	166	0.01
12	Cayman Engley Industrial Co. Ltd.	31	-	112	Darwin Precisions Corp.	39	-
28	Celxpert Energy Corp.	32	-	73	De Licacy Industrial Co. Ltd.	36	-
116	Central Reinsurance Co. Ltd.	76	0.01	89	Depo Auto Parts Ind Co. Ltd.	290	0.02
26	Chain Chon Industrial Co. Ltd.	13	-	16	Dimerco Express Corp.	44	-
81	Champion Building Materials Co. Ltd.	24	-	184	D-Link Corp.	125	0.01
1,526	Chang Hwa Commercial Bank Ltd.	893	0.07	16	Dyaco International, Inc.	21	-
34	Charoen Pokphand Enterprise	100	0.01	118	Dynamic Holding Co. Ltd.	108	0.01
75	CHC Healthcare Group	155	0.01	8	Dynapack International Technology Corp.	20	-
10	CHC Resources Corp.	17	-	130	Eastern Media International Corp.	80	0.01
49	Chen Full International Co. Ltd.	67	0.01	130	Edimax Technology Co. Ltd.	65	0.01
453	Cheng Loong Corp.	468	0.04	46	Edison Opto Corp.	36	-
280	Cheng Mei Materials Technology Corp.	103	0.01	121	Edom Technology Co. Ltd.	111	0.01
860	Cheng Shin Rubber Industry Co. Ltd.	1,089	0.09	50	Elite Advanced Laser Corp.	63	0.01
240	Cheng Uei Precision Industry Co. Ltd.	325	0.03	140	Elitegroup Computer Systems Co. Ltd.	131	0.01
71	Chia Chang Co. Ltd.	91	0.01	31	Ennoconn Corp.	286	0.02
12	Chian Hsing Forging Industrial Co. Ltd.	14	-	312	ENNOSTAR, Inc.	519	0.04
106	Chicony Electronics Co. Ltd.	365	0.03	363	EnTie Commercial Bank Co. Ltd.	180	0.01
56	Chien Kuo Construction Co. Ltd.	26	-	32	Epileds Technologies, Inc.	17	-
14	Chime Ball Technology Co. Ltd.	18	-	20	Eson Precision Ind Co. Ltd.	58	0.01
1,507	China Airlines Ltd.	1,086	0.09	413	Eternal Materials Co. Ltd.	440	0.04
400	China Bills Finance Corp.	200	0.02	1,349	Eva Airways Corp.	1,486	0.12
156	China Chemical & Pharmaceutical Co. Ltd.	131	0.01	158	Everest Textile Co. Ltd.	46	-
8,006	China Development Financial Holding Corp. (voting rights)	3,301	0.26	300	Evergreen International Storage & Transport Corp.	267	0.02
54	China Electric Manufacturing Corp.	31	-	528	Evergreen Marine Corp. Taiwan Ltd.	2,620	0.21
189	China General Plastics Corp.	145	0.01	76	EVERGREEN Steel Corp.	153	0.01
707	China Man-Made Fiber Corp.	185	0.02	219	Everlight Chemical Industrial Corp.	143	0.01
192	China Metal Products	218	0.02	243	Everlight Electronics Co. Ltd.	373	0.03
147	China Motor Corp.	458	0.04	29	Excel Cell Electronic Co. Ltd.	27	-
1,229	China Petrochemical Development Corp.	391	0.03	64	Excelsior Medical Co. Ltd.	191	0.02
5,962	China Steel Corp.	5,622	0.45	569	Far Eastern Department Stores Ltd.	449	0.04
17	China Wire & Cable Co. Ltd.	16	-	1,282	Far Eastern International Bank	467	0.04
32	Chinese Maritime Transport Ltd.	41	-	1,341	Far Eastern New Century Corp.	1,408	0.11
22	Ching Feng Home Fashions Co. Ltd.	14	-	52	Farglory F T Z Investment Holding Co. Ltd.	109	0.01
206	Chin-Poon Industrial Co. Ltd.	211	0.02	133	Farglory Land Development Co. Ltd.	271	0.02
303	Chipbond Technology Corp.	660	0.05	9	Feedback Technology Corp.	29	-
360	ChipMOS Technologies, Inc.	462	0.04	93	Feng Hsin Steel Co. Ltd.	206	0.02
58	Chong Hong Construction Co. Ltd.	150	0.01	2,830	First Financial Holding Co. Ltd.	2,586	0.21
287	Chun Yuan Steel Industry Co. Ltd.	152	0.01	140	First Insurance Co. Ltd.	73	0.01
239	Chung Hwa Pulp Corp.	199	0.02	517	First Steamship Co. Ltd.	151	0.01
210	Chung-Hsin Electric & Machinery Manufacturing Corp.	780	0.06	73	FIT Holding Co. Ltd.	88	0.01
15	Chunghwa Chemical Synthesis & Biotech Co. Ltd.	43	-	41	Fitipower Integrated Technology, Inc.	211	0.02
40	Chyang Sheng Dyeing & Finishing Co. Ltd.	19	-	16	Fittech Co. Ltd.	43	-
332	CMC Magnetics Corp.	127	0.01	161	FLEXium Interconnect, Inc.	516	0.04
63	Co.-Tech Development Corp.	118	0.01	9	Forcecon Tech Co. Ltd.	21	-
53	CoAsia Electronics Corp.	20	-	91	Formosa Advanced Technologies Co. Ltd.	127	0.01
68	Collins Co. Ltd.	36	-	1,289	Formosa Chemicals & Fibre Corp.	2,867	0.23
8	Compal Broadband Networks, Inc.	8	-	58	Formosa Laboratories, Inc.	161	0.01
1,891	Compal Electronics, Inc.	1,712	0.14	6	Formosa Optical Technology Co. Ltd.	16	-
533	Compeq Manufacturing Co. Ltd.	763	0.06	21	Formosa Petrochemical Corp.	59	0.01
20	Compucase Enterprise	35	-	1,742	Formosa Plastics Corp.	5,332	0.43
				325	Formosa Taffeta Co. Ltd.	295	0.02
				53	Formosan Rubber Group, Inc.	38	-



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 17.77% (continued)</b>			<b>Taiwan - 17.77% (continued)</b>				
215	Formosan Union Chemical	176	0.01	237	Hung Sheng Construction Ltd.	173	0.01
119	Founding Construction & Development Co. Ltd.	75	0.01	27	Hwa Fong Rubber Industrial Co. Ltd.	13	-
363	Foxconn Technology Co. Ltd.	640	0.05	65	Hwacom Systems, Inc.	48	-
19	Foxsemicon Integrated Technology, Inc.	121	0.01	1,417	IBF Financial Holdings Co. Ltd.	573	0.05
86	Froch Enterprise Co. Ltd.	63	0.01	140	Ichia Technologies, Inc.	131	0.01
30	FSP Technology, Inc.	49	-	86	I-Chiun Precision Industry Co. Ltd.	86	0.01
78	Fu Chun Shin Machinery Manufacture Co. Ltd.	43	-	51	IEI Integration Corp.	148	0.01
4,098	Fubon Financial Holding Co. Ltd.	8,093	0.65	4,427	Innolux Corp.	1,999	0.16
43	Fulgent Sun International Holding Co. Ltd.	176	0.01	41	Inpaq Technology Co. Ltd.	76	0.01
245	Fulltech Fiber Glass Corp.	96	0.01	33	Integrated Service Technology, Inc.	96	0.01
79	Fwusow Industry Co. Ltd.	54	-	352	International CSRC Investment Holdings Co.	232	0.02
99	G Shank Enterprise Co. Ltd.	162	0.01	640	Inventec Corp.	767	0.06
47	Gamania Digital Entertainment Co. Ltd.	119	0.01	8	Iron Force Industrial Co. Ltd.	22	-
15	GEM Services, Inc.	37	-	9	I-Sheng Electric Wire & Cable Co. Ltd.	13	-
135	Gemtek Technology Corp.	138	0.01	31	ITE Technology, Inc.	113	0.01
125	General Interface Solution Holding Ltd.	299	0.02	82	ITEQ Corp.	192	0.02
155	Getac Holdings Corp.	348	0.03	36	Jarlytec Co. Ltd.	86	0.01
164	Giantplus Technology Co. Ltd.	74	0.01	117	Jean Co. Ltd.	68	0.01
105	Gigabyte Technology Co. Ltd.	635	0.05	63	Jess-Link Products Co. Ltd.	128	0.01
136	Global Brands Manufacture Ltd.	174	0.01	143	Jinli Group Holdings Ltd.	51	-
26	Global Lighting Technologies, Inc.	48	-	59	K Laser Technology, Inc.	45	-
15	Global Mixed Mode Technology, Inc.	94	0.01	26	Kaimei Electronic Corp.	59	0.01
8	Global View Co. Ltd.	8	-	27	Kaulin Manufacturing Co. Ltd.	13	-
166	Globe Union Industrial Corp.	72	0.01	6	Kedge Construction Co. Ltd.	14	-
205	Gloria Material Technology Corp.	371	0.03	241	Kenda Rubber Industrial Co. Ltd.	241	0.02
27	GMI Technology, Inc.	20	-	57	Kerry TJ Logistics Co. Ltd.	71	0.01
512	Goldsun Building Materials Co. Ltd.	476	0.04	218	Kindom Development Co. Ltd.	209	0.02
18	Gourmet Master Co. Ltd.	87	0.01	12	King Chou Marine Technology Co. Ltd.	17	-
184	Grand Fortune Securities Co. Ltd.	74	0.01	610	King Yuan Electronics Co. Ltd.	1,069	0.09
464	Grand Pacific Petrochemical	287	0.02	495	King's Town Bank Co. Ltd.	579	0.05
100	Great China Metal Industry	84	0.01	63	King's Town Construction Co. Ltd.	64	0.01
136	Greatek Electronics, Inc.	254	0.02	32	Kinko Optical Co. Ltd.	32	-
297	Green Energy Technology, Inc.	-	-	733	Kinpo Electronics	325	0.03
13	Group Up Industrial Co. Ltd.	49	-	150	Kinsus Interconnect Technology Corp.	567	0.05
71	GTM Holdings Corp.	67	0.01	29	KS Terminals, Inc.	75	0.01
175	Hannstar Board Corp.	240	0.02	120	Kung Sing Engineering Corp.	30	-
1,162	HannStar Display Corp.	466	0.04	123	Kuo Toong International Co. Ltd.	111	0.01
259	HannsTouch Solution, Inc.	83	0.01	90	Kuo Yang Construction Co. Ltd.	55	-
14	Hanpin Electron Co. Ltd.	14	-	34	Kwong Lung Enterprise Co. Ltd.	58	0.01
14	Harmony Electronics Corp.	14	-	73	KYE Systems Corp.	27	-
89	Harvatek Corp.	68	0.01	120	L&K Engineering Co. Ltd.	245	0.02
8	Heran Co. Ltd.	28	-	19	Lanner Electronics, Inc.	84	0.01
86	Hey Song Corp.	105	0.01	39	Largan Precision Co. Ltd.	2,866	0.23
13	Highlight Tech Corp.	23	-	15	Laser Tek Taiwan Co. Ltd.	14	-
372	Highwealth Construction Corp.	515	0.04	421	Lealea Enterprise Co. Ltd.	143	0.01
41	Hiroca Holdings Ltd.	60	0.01	123	LEE CHI Enterprises Co. Ltd.	76	0.01
444	Ho Tung Chemical Corp.	134	0.01	36	Lelon Electronics Corp.	73	0.01
49	Hocheng Corp.	37	-	389	Li Peng Enterprise Co. Ltd.	99	0.01
59	Holy Stone Enterprise Co. Ltd.	200	0.02	13	Lida Holdings Ltd.	15	-
4,510	Hon Hai Precision Industry Co. Ltd.	15,605	1.25	235	Lien Hwa Industrial Holdings Corp.	475	0.04
132	Hong Pu Real Estate Development Co. Ltd.	110	0.01	164	Lingsen Precision Industries Ltd.	78	0.01
140	Hong TAI Electric Industrial	104	0.01	591	Lite-On Technology Corp.	1,711	0.14
68	Hong YI Fiber Industry Co.	39	-	15	Liton Technology Corp.	19	-
176	Horizon Securities Co. Ltd.	59	0.01	66	Long Bon International Co. Ltd.	40	-
79	Hsin Kuang Steel Co. Ltd.	123	0.01	46	Long Da Construction & Development Corp.	37	-
84	Hsing TA Cement Co.	51	-	394	Longchen Paper & Packaging Co. Ltd.	213	0.02
147	HTC Corp.	294	0.02	9	Lu Hai Holding Corp.	10	-
110	HUA ENG Wire & Cable Co. Ltd.	82	0.01	20	Lucky Cement Corp.	10	-
1,807	Hua Nan Financial Holdings Co. Ltd.	1,307	0.10	14	Lumax International Corp. Ltd.	35	-
47	Huaku Development Co. Ltd.	138	0.01	32	Lung Yen Life Service Corp.	39	-
12	Huang Hsiang Construction Corp.	18	-	13	Macauto Industrial Co. Ltd.	31	-
23	Hung Ching Development & Construction Co. Ltd.	18	-	1,055	Macronix International Co. Ltd.	1,142	0.09



# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 17.77% (continued)</b>			<b>Taiwan - 17.77% (continued)</b>				
10	Materials Analysis Technology, Inc.	75	0.01	174	Sampo Corp.	154	0.01
2,732	Mega Financial Holding Co. Ltd.	3,178	0.25	25	San Fang Chemical Industry Co. Ltd.	19	-
104	Mercuries & Associates Holding Ltd.	51	-	209	San Far Property Ltd.	102	0.01
586	Mercuries Life Insurance Co. Ltd.	100	0.01	16	San Shing Fastech Corp.	28	-
41	Merry Electronics Co. Ltd.	119	0.01	155	Sanyang Motor Co. Ltd.	401	0.03
10	Mildef Crete, Inc.	17	-	10	Sea Sonic Electronics Co. Ltd.	29	-
63	MIN AIK Technology Co. Ltd.	35	-	16	Senao International Co. Ltd.	19	-
120	Mitac Holdings Corp.	124	0.01	43	Sercomm Corp.	133	0.01
74	MOSA Industrial Corp.	78	0.01	81	Sesoda Corp.	97	0.01
47	MPI Corp.	249	0.02	977	Shanghai Commercial & Savings Bank Ltd.	1,435	0.11
53	Namchow Holdings Co. Ltd.	87	0.01	50	Shan-Loong Transportation Co. Ltd.	53	-
17	Nan Pao Resins Chemical Co. Ltd.	96	0.01	59	Sharehope Medicine Co. Ltd.	68	0.01
75	Nan Ren Lake Leisure Amusement Co. Ltd.	32	-	72	Sheng Yu Steel Co. Ltd.	59	0.01
2,274	Nan Ya Plastics Corp.	5,747	0.46	15	ShenMao Technology, Inc.	24	-
14	Nang Kuang Pharmaceutical Co. Ltd.	29	-	27	Shih Her Technologies, Inc.	56	-
53	Nantex Industry Co. Ltd.	65	0.01	124	Shih Wei Navigation Co. Ltd.	92	0.01
659	Nanya Technology Corp.	1,571	0.13	169	Shihlin Electric & Engineering Corp.	818	0.07
54	Newmax Technology Co. Ltd.	54	-	8	Shin Foong Specialty & Applied Materials Co. Ltd.	15	-
14	Nexcom International Co. Ltd.	20	-	4,409	Shin Kong Financial Holding Co. Ltd.	1,235	0.10
58	Nichidenbo Corp.	109	0.01	76	Shin Zu Shing Co. Ltd.	231	0.02
112	Nien Hsing Textile Co. Ltd.	78	0.01	113	Shining Building Business Co. Ltd.	44	-
23	Niko Semiconductor Co. Ltd.	40	-	133	Shinkong Insurance Co. Ltd.	227	0.02
18	Nishoku Technology, Inc.	57	-	630	Shinkong Synthetic Fibers Corp.	352	0.03
732	O-Bank Co. Ltd.	245	0.02	20	ShunSin Technology Holding Ltd.	60	0.01
25	Ocean Plastics Co. Ltd.	28	-	78	Shuttle, Inc.	32	-
152	Orient Semiconductor Electronics Ltd.	104	0.01	236	Sigurd Microelectronics Corp.	426	0.03
161	Oriental Union Chemical Corp.	111	0.01	78	Simplo Technology Co. Ltd.	786	0.06
34	O-TA Precision Industry Co. Ltd.	106	0.01	193	Sincere Navigation Corp.	130	0.01
10	Paiho Shih Holdings Corp.	8	-	21	Single Well Industrial Corp.	17	-
135	Pan Jit International, Inc.	306	0.02	43	Sinher Technology, Inc.	52	-
268	Pan-International Industrial Corp.	355	0.03	6	Sinmag Equipment Corp.	26	-
64	Para Light Electronics Co. Ltd.	25	-	110	Sinon Corp.	126	0.01
30	PChome Online, Inc.	50	-	4,869	SinoPac Financial Holdings Co. Ltd.	2,739	0.22
965	Pegatron Corp.	2,364	0.19	77	Sirtec International Co. Ltd.	70	0.01
80	Phison Electronics Corp.	1,110	0.09	71	Siward Crystal Technology Co. Ltd.	83	0.01
51	Pixart Imaging, Inc.	182	0.01	17	Soft-World International Corp.	53	-
80	Plastron Precision Co. Ltd.	57	-	78	Solar Applied Materials Technology Corp.	94	0.01
19	Plotech Co. Ltd.	11	-	78	Solomon Technology Corp.	82	0.01
883	Pou Chen Corp.	908	0.07	35	Solteam, Inc.	52	-
1,314	Powerchip Semiconductor Manufacturing Corp.	1,316	0.11	110	Southeast Cement Co. Ltd.	67	0.01
313	Powertech Technology, Inc.	1,015	0.08	11	Spirox Corp.	11	-
57	Powertip Technology Corp.	32	-	12	Sports Gear Co. Ltd.	27	-
490	President Securities Corp.	272	0.02	18	St Shine Optical Co. Ltd.	140	0.01
188	Primax Electronics Ltd.	395	0.03	26	Sunko INK Co. Ltd.	13	-
456	Prince Housing & Development Corp.	179	0.01	11	Sunonwealth Electric Machine Industry Co. Ltd.	31	-
31	Promate Electronic Co. Ltd.	44	-	131	Sunplus Technology Co. Ltd.	107	0.01
45	Prosperity Dielectrics Co. Ltd.	63	0.01	83	Sunrex Technology Corp.	112	0.01
684	Qisda Corp.	937	0.08	76	Sunspring Metal Corp.	53	-
8	QST International Corp.	16	-	171	Supreme Electronics Co. Ltd.	257	0.02
54	Qualipoly Chemical Corp.	63	0.01	85	Sweeten Real Estate Development Co. Ltd.	75	0.01
4	Quang Viet Enterprise Co. Ltd.	15	-	38	Syncmold Enterprise Corp.	73	0.01
808	Quanta Computer, Inc.	3,055	0.24	539	Synnex Technology International Corp.	1,119	0.09
110	Quanta Storage, Inc.	250	0.02	40	System Corp.	131	0.01
97	Quintain Steel Co. Ltd.	54	-	40	T3EX Global Holdings Corp.	91	0.01
203	Radiant Opto-Electronics Corp.	779	0.06	636	TA Chen Stainless Pipe	933	0.07
384	Radium Life Tech Co. Ltd.	115	0.01	46	TA-I Technology Co. Ltd.	73	0.01
69	Rechi Precision Co. Ltd.	41	-	121	Tai Tung Communication Co. Ltd.	78	0.01
376	Rich Development Co. Ltd.	125	0.01	2,871	Taichung Commercial Bank Co. Ltd.	1,367	0.11
301	Ritek Corp.	95	0.01	16	TaiDoc Technology Corp.	96	0.01
294	Roo Hsing Co. Ltd.	10	-	90	Taiflex Scientific Co. Ltd.	125	0.01
114	Ruentex Development Co. Ltd.	129	0.01	36	Taimide Tech, Inc.	44	-
218	Ruentex Industries Ltd.	405	0.03	28	Tainan Enterprises Co. Ltd.	21	-

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Taiwan - 17.77% (continued)</b>				<b>Taiwan - 17.77% (continued)</b>			
566	Tainan Spinning Co. Ltd.	298	0.02	188	U-Ming Marine Transport Corp.	296	0.02
31	Tai-Saw Technology Co. Ltd.	29	-	42	Unic Technology Corp.	28	-
4,209	Taishin Financial Holding Co. Ltd.	2,511	0.20	1,255	Union Bank of Taiwan	680	0.05
177	Taita Chemical Co. Ltd.	116	0.01	71	Unitech Computer Co. Ltd.	83	0.01
15	TAI-TECH Advanced Electronics Co. Ltd.	51	-	275	Unitech Printed Circuit Board Corp.	161	0.01
27	Taitien Electronics Co. Ltd.	37	-	5,402	United Microelectronics Corp.	9,041	0.72
2,104	Taiwan Business Bank	964	0.08	22	United Orthopedic Corp.	48	-
1,994	Taiwan Cement Corp.	2,457	0.20	156	Unity Opto Technology Co. Ltd.	-	-
52	Taiwan Chinsan Electronic Industrial Co. Ltd.	66	0.01	124	Universal Cement Corp.	112	0.01
1,581	Taiwan Cooperative Financial Holding Co. Ltd.	1,437	0.12	26	Universal, Inc.	21	-
234	Taiwan Fertilizer Co. Ltd.	461	0.04	101	Unizyx Holding Corp.	147	0.01
136	Taiwan Fire & Marine Insurance Co. Ltd.	99	0.01	421	UPC Technology Corp.	196	0.02
88	Taiwan FU Hsing Industrial Co. Ltd.	127	0.01	453	USI Corp.	338	0.03
574	Taiwan Glass Industry Corp.	342	0.03	81	U-Tech Media Corp.	41	-
125	Taiwan Hon Chuan Enterprise Co. Ltd.	424	0.03	94	Ve Wong Corp.	126	0.01
100	Taiwan Hopax Chemicals Manufacturing Co. Ltd.	146	0.01	13	Ventec International Group Co. Ltd.	38	-
34	Taiwan IC Packaging Corp.	14	-	84	Victory New Materials Ltd. Co.	36	-
495	Taiwan Kolin Co. Ltd.	-	-	5	Wafer Works Corp.	8	-
127	Taiwan Navigation Co. Ltd.	120	0.01	51	Wah Hong Industrial Corp.	52	-
113	Taiwan Paiho Ltd.	201	0.02	100	Wah Lee Industrial Corp.	281	0.02
161	Taiwan PCB Techvest Co. Ltd.	212	0.02	1,161	Walsin Lihwa Corp.	1,740	0.14
25	Taiwan Sakura Corp.	54	-	159	Walsin Technology Corp.	537	0.04
57	Taiwan Semiconductor Co. Ltd.	175	0.01	119	Walton Advanced Engineering, Inc.	53	-
73	Taiwan Shin Kong Security Co. Ltd.	99	0.01	354	Wan Hai Lines Ltd.	667	0.05
234	Taiwan Styrene Monomer	126	0.01	173	We & Win Development Co. Ltd.	40	-
122	Taiwan Surface Mounting Technology Corp.	400	0.03	161	Wei Chuan Foods Corp.	107	0.01
112	Taiwan Union Technology Corp.	273	0.02	225	Weikeng Industrial Co. Ltd.	226	0.02
55	Taiyen Biotech Co. Ltd.	60	0.01	55	Well Shin Technology Co. Ltd.	99	0.01
686	Tatung Co. Ltd.	944	0.08	33	Wholetech System Hitech Ltd.	55	-
9	TBI Motion Technology Co. Ltd.	12	-	119	Win Semiconductors Corp.	617	0.05
38	Te Chang Construction Co. Ltd.	70	0.01	1,569	Winbond Electronics Corp.	1,356	0.11
543	Teco Electric & Machinery Co. Ltd.	904	0.07	1,627	Wintek Corp.	-	-
35	Test Research, Inc.	73	0.01	182	Wisdom Marine Lines Co. Ltd.	301	0.02
26	Test Rite International Co. Ltd.	18	-	1,635	Wistron Corp.	3,544	0.28
95	Tex-Ray Industrial Co. Ltd.	35	-	13	Wistron Information Technology & Services Corp.	50	-
11	Thinking Electronic Industrial Co. Ltd.	55	-	132	Wistron NeWeb Corp.	376	0.03
47	Thye Ming Industrial Co. Ltd.	68	0.01	840	WPG Holdings Ltd.	1,452	0.12
432	Ton Yi Industrial Corp.	269	0.02	244	WT Microelectronics Co. Ltd.	522	0.04
64	Tong Hsing Electronic Industries Ltd.	380	0.03	37	Xxentria Technology Materials Corp.	84	0.01
239	Tong Yang Industry Co. Ltd.	384	0.03	156	Yageo Corp.	2,570	0.21
86	Tong-Tai Machine & Tool Co. Ltd.	46	-	960	Yang Ming Marine Transport Corp.	1,894	0.15
15	TOPBI International Holdings Ltd.	6	-	188	YC INOX Co. Ltd.	177	0.01
31	Topco Scientific Co. Ltd.	201	0.02	146	Yea Shin International Development Co. Ltd.	129	0.01
8	Topco Technologies Corp.	19	-	286	Yem Chio Co. Ltd.	149	0.01
8	Topkey Corp.	51	-	16	Yen Sun Technology Corp.	18	-
95	Topoint Technology Co. Ltd.	93	0.01	57	Yeong Guan Energy Technology Group Co. Ltd.	136	0.01
13	Toung Loong Textile Manufacturing	11	-	659	YFY, Inc.	678	0.05
203	TPK Holding Co. Ltd.	280	0.02	55	Yi Jinn Industrial Co. Ltd.	33	-
62	Transcend Information, Inc.	155	0.01	380	Yieh Phui Enterprise Co. Ltd.	190	0.02
150	Tripod Technology Corp.	627	0.05	61	Youngtek Electronics Corp.	131	0.01
42	Tsann Kuen Enterprise Co. Ltd.	60	0.01	3,808	Yuantia Financial Holding Co. Ltd.	2,952	0.24
3	TSC Auto ID Technology Co. Ltd.	23	-	19	Yuen Chang Stainless Steel Co. Ltd.	12	-
268	TSRC Corp.	222	0.02	9	Yuen Foong Yu Consumer Products Co. Ltd.	11	-
5	TST Group Holding Ltd.	19	-	310	Yulon Motor Co. Ltd.	883	0.07
307	Tung Ho Steel Enterprise Corp.	558	0.04	12	Yungshin Construction & Development Co. Ltd.	27	-
65	Tung Ho Textile Co. Ltd.	37	-	54	YungShin Global Holding Corp.	80	0.01
9	TURVO International Co. Ltd.	32	-	21	Zeng Hsing Industrial Co. Ltd.	76	0.01
90	TXC Corp.	264	0.02	92	Zenitron Corp.	104	0.01
89	TYC Brother Industrial Co. Ltd.	84	0.01	30	Zero One Technology Co. Ltd.	64	0.01
268	Tycoons Group Enterprise	89	0.01	287	Zhen Ding Technology Holding Ltd.	1,080	0.09
56	Tyntek Corp.	34	-	293	Zig Sheng Industrial Co. Ltd.	99	0.01
28	UDE Corp.	38	-				

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 17.77% (continued)</b>			<b>Thailand - 2.05% (continued)</b>		
30	45	-	39	146	0.01
94	148	0.01	312	76	0.01
	<b>222,529</b>	<b>17.77</b>	705	32	-
<b>Thailand - 2.05%</b>			598	161	0.01
76	83	0.01	88	28	-
138	149	0.01	185	107	0.01
1,324	441	0.04	170	61	0.01
561	515	0.04	443	242	0.02
340	1,595	0.13	417	110	0.01
116	546	0.04	989	235	0.02
8	72	0.01	593	64	0.01
3,088	75	0.01	641	372	0.03
11	8	-	10,058	168	0.01
172	14	-	605	66	0.01
4,316	1,023	0.08	960	44	-
561	584	0.05	1,693	45	-
1,981	115	0.01	670	832	0.07
1,872	1,082	0.09	113	5	-
1,794	41	-	12	78	0.01
518	51	-	1,118	472	0.04
34	13	-	89	132	0.01
161	23	-	121	26	-
462	115	0.01	864	177	0.01
147	12	-	56	15	-
56	20	-	7,985	363	0.03
72	84	0.01	3,408	143	0.01
859	784	0.06	1,406	133	0.01
110	23	-	2,344	734	0.06
292	24	-	313	36	-
6,524	416	0.03	107	10	-
2,894	123	0.01		<b>25,710</b>	<b>2.05</b>
2	15	-	<b>Turkey - 0.93%</b>		
98	363	0.03	2,186	1,667	0.13
867	86	0.01	1,150	139	0.01
34	62	0.01	89	250	0.02
1,165	640	0.05	599	47	-
1,270	38	-	598	240	0.02
744	94	0.01	418	521	0.04
58	12	-	511	815	0.07
1,050	13	-	72	40	-
1,576	27	-	708	95	0.01
149	57	-	72	62	0.01
763	26	-	10	8	-
305	82	0.01	398	1,513	0.12
3,169	34	-	61	19	-
407	145	0.01	117	79	0.01
433	1,737	0.14	6	14	-
820	831	0.07	405	47	-
5,030	4,336	0.35	66	248	0.02
4,162	275	0.02	289	2,001	0.16
2,391	43	-	252	326	0.03
87	60	-	444	272	0.02
538	88	0.01	1,956	1,055	0.08
422	9	-	926	183	0.02
725	27	-	178	347	0.03
93	79	0.01	854	387	0.03
6,895	345	0.03	60	130	0.01
937	117	0.01	2,079	1,024	0.08
246	731	0.06	458	109	0.01
263	24	-		<b>11,638</b>	<b>0.93</b>
236	2,170	0.17			

# Emerging Markets Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Preferred Stock (continued)</b>				
<b>United Arab Emirates - 1.21%</b>			<b>India - 0.00%</b>				
1,317	Abu Dhabi Commercial Bank PJSC	2,865	0.23	978	Sundaram-Clayton Ltd.	40	-
19	Abu Dhabi National Insurance Co. PSC	29	-			<b>40</b>	<b>-</b>
92	Agthia Group PJSC	123	0.01	<b>Philippines - 0.00%</b>			
1,745	Aldar Properties PJSC	2,419	0.19	74	Cebu Air, Inc.	54	-
828	Amanat Holdings PJSC	219	0.02			<b>54</b>	<b>-</b>
182	Amlak Finance PJSC	37	-	<b>Total Preferred Stock - 1.86% (30 November 2022: 1.69%)</b>			
1,558	Dana Gas PJSC	348	0.03			<b>23,328</b>	<b>1.86</b>
669	Deyaar Development PJSC	121	0.01	<b>Real Estate Investment Trust</b>			
931	Dubai Investments PJSC	557	0.04	<b>Korea, Republic of - 0.01%</b>			
534	Emaar Development PJSC	753	0.06	38	Korea Asset In Trust Co. Ltd.	87	0.01
3,033	Emaar Properties PJSC	5,071	0.41			<b>87</b>	<b>0.01</b>
625	Emirates NBD Bank PJSC	2,321	0.19	<b>Total Real Estate Investment Trust - 0.01% (30 November 2022: 0.01%)</b>			
641	Eshraq Investments PJSC	98	0.01			<b>87</b>	<b>0.01</b>
324	Manazel PJSC	32	-	<b>Rights</b>			
373	RAK Properties PJSC	71	0.01	<b>Korea, Republic of - 0.00%</b>			
55	Ras Al Khaimah Ceramics	39	-	-	Namyang Dairy Products Co. Ltd.	1	-
208	SHUAA CAPITAL PSC	22	-			<b>1</b>	<b>-</b>
184	Union Properties PJSC	14	-	<b>Taiwan - 0.00%</b>			
		<b>15,139</b>	<b>1.21</b>	-	Acer, Inc.	-	-
		<b>1,225,513</b>	<b>97.84</b>	3	Dummy CUSIP	1	-
						<b>1</b>	<b>-</b>
<b>Preferred Stock</b>							
<b>Brazil - 1.83%</b>							
58	Banco ABC Brasil SA	189	0.02	<b>Thailand - 0.00%</b>			
27	Banco BMG SA	12	-	262	Mill Rates Rec (F)	-	-
1,573	Banco Bradesco SA (non-voting rights)	4,808	0.38			<b>-</b>	<b>-</b>
126	Banco do Estado do Rio Grande do Sul SA	309	0.03	<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>			
118	Banco Pan SA	152	0.01			<b>2</b>	<b>-</b>
25	Eucatex SA Industria e Comercio	51	-	<b>Warrants</b>			
78	Gerdau SA (non-voting rights)	368	0.03	<b>Thailand - 0.00%</b>			
2	Grazziotin SA	13	-	103	Demco PCL	-	-
300	Marcopolo SA (non-voting rights)	273	0.02	3	Kiatnakin Phatra Bank PCL CW24	-	-
3,011	Petroleo Brasileiro SA (non-voting rights)	15,505	1.24	3	Kiatnakin Phatra Bank PCL CW26	1	-
55	Petroleo Brasileiro SA, ADR	565	0.05			<b>1</b>	<b>-</b>
107	Randon SA Implementos e Participacoes	226	0.02	<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>			
309	Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights)	427	0.03			<b>1</b>	<b>-</b>
		<b>22,898</b>	<b>1.83</b>	<b>Total Investments - 99.71% (30 November 2022: 100.61%)</b>			
						<b>1,248,931</b>	<b>99.71</b>
<b>Colombia - 0.03%</b>							
14	Bancolumbia SA (non-voting rights)	80	0.01				
131	Grupo Argos SA (non-voting rights)	158	0.01				
38	Grupo de Inversiones Suramericana SA	98	0.01				
		<b>336</b>	<b>0.03</b>				

Cash and Cash Equivalents - 0.42% (30 November 2022: 0.29%)  
Other Liabilities in Excess of Other Assets - (0.13)% (30 November 2022: (0.90)%  
**Total Net Assets**

Value (000's) USD	% of Net Asset Value
5,217	0.42
(1,564)	(0.13)
<b>1,252,584</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	98.79
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	1.20
<b>Total Assets</b>	<b>100.00</b>

# Euro Inflation Linked Intermediate Duration Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
<b>Government Bonds</b>					<b>Government Bonds (continued)</b>				
<b>France - 86.90%</b>					<b>Germany - 12.01%</b>				
9,778	0.100	01/03/2029	11,346	17.24	3,016				
8,877	0.700	25/07/2030	11,228	17.06	2,995	0.100	15/04/2026	3,678	5.59
10,196	0.100	25/07/2031	11,709	17.80		0.500	15/04/2030	3,822	5.81
6,580	3.150	25/07/2032	12,441	18.91	338				
8,770	0.100	25/07/2036	9,955	15.13		0.100	15/04/2033	402	0.61
298	1.800	25/07/2040	500	0.76				7,902	12.01
			<b>57,179</b>	<b>86.90</b>					
					<b>Total Government Bonds - 98.91% (30 November 2022: 101.64%)</b>				
					<b>Total Investments - 98.91% (30 November 2022: 101.64%)</b>				
					<b>65,081 98.91</b>				
					<b>65,081 98.91</b>				
					<b>65,795 100.00</b>				
					<b>418 0.64</b>				
					<b>296 0.45</b>				
<b>Cash and Cash Equivalents - 0.45% (30 November 2022: 0.32%)</b>									
<b>Other Assets in Excess of Other Liabilities - 0.64% (30 November 2022: (1.96)%)</b>									
<b>Total Net Assets</b>									
					<b>% of Total Assets</b>				
<b>Analysis of Total Assets</b>									
Transferable securities admitted to an official exchange listing					98.77				
Current Assets					1.23				
<b>Total Assets</b>					<b>100.00</b>				

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Austria - 2.34%</b>			<b>Belgium - 2.78% (continued)</b>		
1 Addiko Bank AG	7	-	2 Orange Belgium SA	26	0.02
2 Agrana Beteiligungs AG	30	0.02	18 Proximus SADP	129	0.09
7 ANDRITZ AG	334	0.23	5 Recticel SA	65	0.04
4 AT&S Austria Technologie & Systemtechnik AG	110	0.08	1 Roularta Media Group NV	14	0.01
10 BAWAG Group AG	391	0.27	1 Sipef NV	69	0.05
5 CA Immobilien Anlagen AG	129	0.09	6 Telenet Group Holding NV	125	0.09
1 DO & Co. AG	106	0.07	3 Tessenderlo Group SA	97	0.07
4 EVN AG	89	0.06	3 Umicore SA	66	0.05
2 FACC AG	15	0.01	1 Unifiedpost Group SA	4	-
1 IMMOFINANZ AG	12	0.01	1 Van de Velde NV	35	0.02
1 Kapsch TrafficCom AG	8	0.01	1 VGP NV	112	0.08
2 Lenzing AG	114	0.08	12 Viohalco SA	68	0.05
1 Mayr Melnhof Karton AG	120	0.08	- What's Cooking BV	10	0.01
2 Oberbank AG	194	0.14			
4 Oesterreichische Post AG	144	0.10		<b>3,960</b>	<b>2.78</b>
2 Palfinger AG	46	0.03	<b>Denmark - 4.82%</b>		
2 POLYTEC Holding AG	11	0.01	17 ALK-Abello AS	194	0.14
2 Porr Ag	25	0.02	123 Alm Brand AS	184	0.13
16 Raiffeisen Bank International AG	224	0.16	13 Ambu AS	188	0.13
- Rosenbauer International AG	15	0.01	16 Bang & Olufsen AS	24	0.02
1 Schoeller-Bleckmann Oilfield Equipment AG	77	0.05	9 Bavarian Nordic AS	218	0.15
2 Semperit AG Holding	37	0.03	1 Brodrene Hartmann AS	21	0.01
21 Telekom Austria AG	142	0.10	1 cBrain AS	11	0.01
1 UBM Development AG	24	0.02	2 Chemometec AS	140	0.10
15 UNIQA Insurance Group AG	123	0.09	10 Columbus AS	9	0.01
4 Vienna Insurance Group AG Wiener Versicherung Gruppe	107	0.08	3 D/S Norden AS	143	0.10
12 voestalpine AG	339	0.24	4 Dfds AS	143	0.10
12 Wienerberger AG	331	0.23	- Djurslands Bank AS	17	0.01
3 Zumtobel Group AG	22	0.02	7 FLSmidth & Co. AS	259	0.18
	<b>3,326</b>	<b>2.34</b>	14 GN Store Nord AS	323	0.23
<b>Belgium - 2.78%</b>			41 H Lundbeck AS, Class B	203	0.14
3 Ackermans & van Haaren NV	479	0.34	2 H+H International AS	31	0.02
20 AGFA-Gevaert NV	50	0.03	21 ISS AS	372	0.26
1 Atenor	17	0.01	1 Jeudan AS	42	0.03
3 Azelis Group NV	72	0.05	7 Jyske Bank AS	442	0.31
9 Barco NV	226	0.16	- Lan & Spar Bank	20	0.01
5 Bekaert SA	184	0.13	6 Matas AS	63	0.04
8 Biocartis Group NV	5	-	5 Netcompany Group AS	198	0.14
15 bpost SA	60	0.04	4 Nilfisk Holding AS	76	0.05
1 Cie d'Entreprises CFE	14	0.01	5 NKT AS	272	0.19
13 Deceuninck NV	31	0.02	2 NNIT AS	20	0.01
1 Deme Group NV	166	0.12	1 North Media AS	8	0.01
20 Econocom Group SA	55	0.04	1 NTG Nordic Transport Group AS	86	0.06
6 Etablissements Franz Colruyt NV	178	0.12	2 Per Aarsleff Holding AS	99	0.07
22 Euronav NV (Belgium listing)	328	0.23	4 Ringkjoebing Landbobank AS	461	0.32
3 Euronav NV (US listing)	44	0.03	- ROCKWOOL AS, Class A	38	0.03
1 EVS Broadcast Equipment SA	23	0.02	7 Royal Unibrew AS	520	0.37
5 Exmar NV	53	0.04	1 RTX AS	10	0.01
8 Fagron	138	0.10	9 Scandinavian Tobacco Group AS	133	0.09
5 Galapagos NV	175	0.12	2 Schouw & Co. AS	121	0.09
3 Gimv NV	121	0.08	5 SimCorp AS	462	0.32
4 Greenyard NV	25	0.02	1 Solar AS	67	0.05
1 Immoel SA	27	0.02	1 SP Group AS	29	0.02
3 Ion Beam Applications	51	0.04	12 Spar Nord Bank AS	171	0.12
1 Jensen-Group NV	17	0.01	1 Sparekassen Sjaelland-Fyn AS	27	0.02
2 Kinopolis Group NV	79	0.05	8 Sydbank AS	303	0.21
- Lotus Bakeries NV	257	0.18	1 TCM Group AS	9	0.01
7 MDxHealth SA	2	-	- Tivoli AS	41	0.03
3 Melexis NV	209	0.15	5 Topdanmark AS	264	0.19
1 Mithra Pharmaceuticals SA	3	-	3 TORM PLC	80	0.06
7 Ontex Group NV	51	0.04	3 UIE PLC	69	0.05



# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 4.82% (continued)</b>			<b>Finland - 3.91% (continued)</b>		
45 Vestjysk Bank AS	21	0.01	15 WithSecure Oyj	21	0.01
6 Zealand Pharma AS	229	0.16	21 YIT Oyj	42	0.03
	<b>6,861</b>	<b>4.82</b>		<b>5,568</b>	<b>3.91</b>
<b>Finland - 3.91%</b>			<b>France - 8.45%</b>		
9 Aktia Bank Oyj	78	0.06	4 ABC arbitrage	27	0.02
1 Alandsbanken Abp	35	0.02	91 Air France-KLM	152	0.11
3 Alma Media Oyj	25	0.02	2 AKWEL	22	0.02
1 Apetit Oyj	12	0.01	17 ALD SA	169	0.12
4 Aspo Oyj	27	0.02	3 Alten SA	462	0.32
2 Atria Oyj	21	0.02	1 Assystem SA	33	0.02
4 Bittium Oyj	19	0.01	7 Atos SE	99	0.07
4 Cargotec Oyj	224	0.16	1 Aubay	41	0.03
3 Caverion Oyj	29	0.02	1 Axway Software SA	21	0.02
10 Citycon Oyj	62	0.04	- Bastide le Confort Medical	10	0.01
2 Digia Oyj	11	0.01	7 Beneteau SA	106	0.07
2 Enento Group Oyj	35	0.02	2 Bigben Interactive	10	0.01
1 eQ Oyj	11	0.01	1 Boiron SA	26	0.02
98 Finnair Oyj	56	0.04	2 Bonduelle SCA	24	0.02
4 Fiskars OYJ Abp	58	0.04	- Burelle SA	23	0.02
15 F-Secure Oyj	40	0.03	5 Casino Guichard Perrachon SA	30	0.02
2 Harvia Oyj	48	0.03	3 Catana Group	22	0.02
5 HKScan Oyj	3	-	1 Cegedim SA	24	0.02
13 Huhtamaki Oyj	391	0.27	103 CGG SA	67	0.05
1 Incap Oyj	8	0.01	2 Chargeurs SA	27	0.02
3 Kamux Corp.	18	0.01	3 Cie des Alpes	42	0.03
15 Kemira Oyj	225	0.16	7 Cie Plastic Omnium SA	106	0.07
15 Kojamo Oyj	145	0.10	3 Claranova SE	6	-
7 Konecranes Oyj	257	0.18	15 Coface SA	200	0.14
4 Lassila & Tikanoja Oyj	36	0.03	16 Derichebourg SA	80	0.06
2 Marimekko Oyj	16	0.01	1 Ekinops SAS	12	0.01
21 Metsa Board Oyj, Class B	158	0.11	- Electricite de Strasbourg SA	26	0.02
4 Musti Group Oyj	82	0.06	16 Elixir Group SA	46	0.03
17 Nokian Renkaat Oyj	135	0.10	24 Elis SA	389	0.27
2 Olvi Oyj	46	0.03	- Equasens	35	0.02
- Oma Saastopankki Oyj	9	0.01	1 Eramet SA	115	0.08
4 Oriola Oyj, Class A	7	0.01	- Esso SA Francaise	22	0.02
15 Oriola Oyj, Class B	20	0.01	6 Etablissements Maurel et Prom SA	23	0.02
4 Orion Oyj, Class A	148	0.10	5 Eurazeo SE	319	0.22
11 Orion Oyj, Class B	432	0.30	26 Eutelsat Communications SA	155	0.11
47 Outokumpu Oyj	242	0.17	16 Faurecia SE (France listing)	307	0.22
2 Pihlajalinna Oyj	17	0.01	2 Fnac Darty SA	80	0.06
1 Ponsse Oyj	39	0.03	3 Gaztransport Et Technigaz SA	289	0.20
4 Puuilo Oyj	27	0.02	2 GL Events	40	0.03
12 Raisio Oyj	25	0.02	1 Groupe Crit	47	0.03
3 Revenio Group Oyj	88	0.06	1 Guerbet	15	0.01
6 Rovio Entertainment Oyj	51	0.04	3 Haulotte Group SA	8	0.01
10 Sanoma Oyj	68	0.05	- ID Logistics Group	79	0.06
1 Scanfil Oyj	11	0.01	5 Imerys SA	183	0.13
11 Stockmann OYJ Abp	21	0.02	1 Infotel SA	30	0.02
3 Taaleri Oyj	28	0.02	2 Innate Pharma SA	4	-
1 Talenom Oyj	5	-	1 Interparfums SA	55	0.04
2 Teleste Oyj	8	0.01	6 IPSOS	257	0.18
11 Terveystalo Oyj	92	0.06	3 Jacquet Metals SACA	49	0.03
11 TietoEVRY Oyj	283	0.20	9 JCDecaux SE	171	0.12
6 Tokmanni Group Corp.	76	0.05	2 Kaufman & Broad SA	56	0.04
8 Uponor Oyj	218	0.15	10 Korian SA	74	0.05
2 Vaisala Oyj	105	0.07	- Laurent-Perrier	59	0.04
22 Valmet Oyj	603	0.42	3 Lectra	74	0.05
3 Verkkokauppa.com Oyj	8	0.01	1 LISI	25	0.02
1 Viking Line Abp	20	0.01	1 LNA Sante SA	20	0.01
51 Wartsila OYJ Abp	543	0.38	1 Lumibird	17	0.01
			6 Maisons du Monde SA	53	0.04

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 8.45% (continued)</b>			<b>Germany - 10.86% (continued)</b>		
2 Manitou BF SA	33	0.02	7 7C Solarparken AG	27	0.02
3 Mersen SA	95	0.07	7 Aareal Bank AG	224	0.16
5 Metropole Television SA	68	0.05	2 About You Holding SE	9	0.01
1 Nacon SA	2	-	- Adesso SE	39	0.03
4 Neoen SA	108	0.08	2 ADLER Group SA	1	-
1 Neurones	21	0.01	2 ADVA Optical Networking SE	37	0.03
4 Nexans SA	273	0.19	11 AIXTRON SE	309	0.22
5 Nexity SA	106	0.07	- All for One Group SE	9	0.01
3 Nicox	2	-	1 Allgeier SE	36	0.03
3 NRJ Group	20	0.01	1 Amadeus Fire AG	89	0.06
3 Oeneo SA	38	0.03	86 Aroundtown SA	84	0.06
1 OVH Groupe SAS	8	0.01	1 Atoss Software AG	99	0.07
1 Plastiques Du Val De Loire	4	-	1 Aumann AG	21	0.01
5 Quadient SA	80	0.06	4 Aurubis AG	298	0.21
3 Rallye SA	3	-	6 Auto1 Group SE	50	0.03
2 Recylex SA	-	-	2 Basler AG	45	0.03
30 Rexel SA	574	0.40	3 Bauer AG	22	0.02
- Robertet SA	18	0.01	2 BayWa AG	84	0.06
5 Rothschild & Co.	220	0.15	10 Bechtle AG	367	0.26
13 Rubis SCA	323	0.23	5 Befesa SA	180	0.13
- Samse SACA	16	0.01	1 Bertrandt AG	36	0.03
1 Savencia SA	35	0.02	1 Bijou Brigitte AG	43	0.03
21 SCOR SE	499	0.35	5 Bilfinger SE	164	0.11
2 SEB SA	186	0.13	8 Borussia Dortmund GmbH & Co. KGaA	32	0.02
1 Seche Environnement SA	63	0.04	5 CANCOM SE	144	0.10
50 SES SA	277	0.19	20 CECONOMY AG	43	0.03
3 SMCP SA	21	0.02	1 CENIT AG	15	0.01
3 Societe BIC SA	163	0.11	1 Cewe Stiftung & Co. KGAA	76	0.05
- Societe LDC SA	14	0.01	1 Cherry SE	6	-
1 Societe pour l'Informatique Industrielle	55	0.04	4 CompuGroup Medical SE & Co. KGaA	206	0.14
3 SOITEC	375	0.26	4 CropEnergies AG	37	0.03
16 Solocal Group	3	-	6 CTS Eventim AG & Co. KGaA	399	0.28
2 Sopra Steria Group SACA	407	0.29	- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	19	0.01
15 SPIE SA	422	0.30	2 Dermapharm Holding SE	107	0.07
- Stef SA	54	0.04	2 Deutsche Beteiligungs AG	56	0.04
1 Sword Group	35	0.02	1 Deutsche EuroShop AG	16	0.01
1 Synergie SE	46	0.03	19 Deutsche Pfandbriefbank AG	133	0.09
18 Technicolor Creative Studios SA	2	-	10 Deutz AG	57	0.04
15 Technip Energies NV	277	0.19	9 DIC Asset AG	48	0.03
8 Television Francaise 1	50	0.04	1 Dr Hoenle AG	14	0.01
1 Thermador Groupe	114	0.08	1 Draegerwerk AG & Co. KGaA (voting rights)	18	0.01
5 Tikehau Capital SCA	117	0.08	6 Duerr AG	175	0.12
- Totalenergies EP Gabon	20	0.01	3 DWS Group GmbH & Co. KGaA	79	0.06
1 Trigano SA	166	0.12	2 Eckert & Ziegler Strahlen- und Medizintechnik AG	79	0.06
10 Ubisoft Entertainment SA	254	0.18	2 EDAG Engineering Group AG	16	0.01
24 Valeo SA	436	0.31	1 Elmos Semiconductor SE	59	0.04
14 Vallourec SA	142	0.10	4 ElringKlinger AG	35	0.02
18 Vantiva SA	3	-	15 Encavis AG	223	0.16
8 Verallia SA	257	0.18	1 Energiekontor AG	56	0.04
- Vetoquinol SA	38	0.03	3 Evotec SE	56	0.04
3 Vicat SA	84	0.06	4 Fielmann AG	163	0.11
5 VIEL & Cie SA	41	0.03	6 flatexDEGIRO AG	51	0.04
1 Vilmorin & Cie SA	56	0.04	- FORTEC Elektronik AG	12	0.01
1 Virbac SA	188	0.13	5 Fraport AG Frankfurt Airport Services Worldwide	248	0.17
2 Voitalia SA	36	0.03	16 Freenet AG	365	0.26
1 Vranken-Pommery Monopole SA	11	0.01	4 FUCHS PETROLUB SE (voting rights)	129	0.09
1 Wavestone	42	0.03	2 GEA Group AG	78	0.05
8 X-Fab Silicon Foundries SE	63	0.04	5 Gerresheimer AG	496	0.35
- Xilam Animation SA	5	-	2 Gesco SE	43	0.03
	<b>12,032</b>	<b>8.45</b>	3 GFT Technologies SE	83	0.06
<b>Germany - 10.86%</b>			3 Global Fashion Group SA	2	-
6 1&1 AG	57	0.04			

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 10.86% (continued)</b>			<b>Germany - 10.86% (continued)</b>		
15 Grand City Properties SA	102	0.07	- SNP Schneider-Neureither & Partner SE	7	-
2 GRENKE AG	56	0.04	7 Software AG	218	0.15
3 H&R GmbH & Co. KGaA	14	0.01	3 Stabilus SE	175	0.12
3 Hamburger Hafen und Logistik AG	40	0.03	1 STRATEC SE	46	0.03
- Hawesko Holding SE	9	0.01	5 Stroer SE & Co. KGaA	217	0.15
43 Heidelberger Druckmaschinen AG	71	0.05	9 Suedzucker AG	145	0.10
14 HelloFresh SE	310	0.22	3 SUESS MicroTec SE	79	0.06
5 Hensoldt AG	158	0.11	1 Surteco Group SE	26	0.02
3 HOCHTIEF AG	245	0.17	1 Synlab AG	8	0.01
1 Hornbach Holding AG & Co. KGaA	84	0.06	1 Syzygy AG	3	-
8 HUGO BOSS AG	504	0.35	23 TAG Immobilien AG	174	0.12
- Hypoport SE	63	0.04	4 Takkt AG	59	0.04
3 Indus Holding AG	64	0.04	16 TeamViewer SE	238	0.17
6 Instone Real Estate Group SE	30	0.02	1 Technotrans SE	36	0.03
1 IVU Traffic Technologies AG	18	0.01	55 thyssenkrupp AG	357	0.25
7 Jenoptik AG	222	0.16	1 Traffic Systems SE	24	0.02
2 JOST Werke SE	114	0.08	4 United Internet AG	49	0.03
22 K&S AG	338	0.24	- USU Software AG	11	0.01
4 KION Group AG	141	0.10	1 Varta AG	18	0.01
8 Kloeckner & Co. SE	79	0.06	3 VERBIO Vereinigte BioEnergie AG	104	0.07
- Knaus Tabbert AG	11	0.01	2 Vitesco Technologies Group AG	138	0.10
2 Koenig & Bauer AG	33	0.02	1 Vossloh AG	36	0.03
7 Kontron AG	127	0.09	3 Wacker Neuson SE	66	0.05
2 Krones AG	192	0.13	1 Washtec AG	52	0.04
- KSB SE & Co. KGaA	25	0.02	1 Westwing Group SE	12	0.01
2 KWS Saat SE & Co. KGaA	81	0.06	2 Wuestenrot & Wuerttembergische AG	38	0.03
10 LANXESS AG	340	0.24	1 Zeal Network SE	31	0.02
6 LEG Immobilien SE	269	0.19		<b>15,465</b>	<b>10.86</b>
2 Leifheit AG	35	0.02			
6 Leoni AG	1	-	<b>Ireland - 0.52%</b>		
1 Manz AG	18	0.01	7 AIB Group PLC	25	0.02
2 Medigene AG	3	-	79 Cairn Homes PLC	83	0.06
1 Medios AG	8	0.01	18 Dalata Hotel Group PLC	77	0.05
25 METRO AG	182	0.13	4 FBD Holdings PLC	51	0.04
8 MLP SE	40	0.03	24 Glanbia PLC	322	0.23
1 Nagarro SE	90	0.06	76 Glenveagh Properties PLC	79	0.05
4 Nemetschek SE	291	0.20	19 Irish Continental Group PLC	86	0.06
- New Work SE	43	0.03	6 Permanent TSB Group Holdings PLC	15	0.01
2 Nexus AG	126	0.09		<b>738</b>	<b>0.52</b>
19 Nordex SE	211	0.15	<b>Italy - 6.94%</b>		
4 Norma Group SE	67	0.05	188 A2A SpA	292	0.20
1 OHB SE	30	0.02	7 ACEA SpA	88	0.06
7 PATRIZIA SE	54	0.04	3 Amplifon SpA	104	0.07
1 Pfeiffer Vacuum Technology AG	117	0.08	35 Anima Holding SpA	114	0.08
3 PNE AG	41	0.03	2 Aquafil SpA	7	-
27 ProSiebenSat.1 Media SE	208	0.15	4 Ariston Holding NV	40	0.03
1 PSI Software AG	45	0.03	19 Arnoldo Mondadori Editore SpA	35	0.02
2 PVA TePla AG	42	0.03	14 Ascopiave SpA	33	0.02
- PWO AG	10	0.01	2 Avio SpA	16	0.01
1 R Stahl AG	11	0.01	15 Azimut Holding SpA	290	0.20
- Rational AG	57	0.04	8 Banca Generali SpA	232	0.16
- Rheinmetall AG	26	0.02	4 Banca IFIS SpA	52	0.04
1 RTL Group SA	44	0.03	25 Banca Mediolanum SpA	201	0.14
4 SAF-Holland SE	52	0.04	77 Banca Popolare di Sondrio SPA	272	0.19
4 Salzgitter AG	129	0.09	15 Banca Profilo SpA	3	-
- Schloss Wachenheim AG	2	-	12 Banca Sistema SpA	13	0.01
8 Scout24 SE	460	0.32	186 Banco BPM SpA	686	0.48
- Secunet Security Networks AG	44	0.03	7 Banco di Desio e della Brianza SpA	24	0.02
6 SGL Carbon SE	50	0.03	2 Biesse SpA	24	0.02
2 Shop Apotheke Europe NV	134	0.09	149 BPER Banca	359	0.25
4 Siltronic AG	285	0.20	20 Brembo SpA	289	0.20
2 Sixt SE (voting rights)	198	0.14	5 Brunello Cucinelli SpA	388	0.27
			13 Buzzi SpA	272	0.19

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Italy - 6.94% (continued)</b>			<b>Italy - 6.94% (continued)</b>				
14	Cairo Communication SpA	22	0.02	937	Telecom Italia SpA (voting rights)	233	0.16
4	Carel Industries SpA	117	0.08	3	Tinexta SpA	45	0.03
	- Cembre SpA	10	0.01	1	Tod's SpA	31	0.02
6	Cementir Holding NV	44	0.03	3	Unieuro SpA	31	0.02
102	CIR SpA-Compagnie Industriali	37	0.03	52	Unipol Gruppo SpA	242	0.17
11	Credito Emiliano SpA	72	0.05	32	UnipolSai Assicurazioni SpA	70	0.05
138	d'Amico International Shipping SA	48	0.03	33	Webuild SpA	60	0.04
2	Danieli & C Officine Meccaniche SpA (voting rights)	53	0.04	1	Wiit SpA	10	0.01
11	De' Longhi SpA	196	0.14	3	Zignago Vetro SpA	50	0.04
1	Digital Bros SpA	14	0.01			<b>9,889</b>	<b>6.94</b>
3	doValue SpA	14	0.01	<b>Netherlands - 4.09%</b>			
6	Ei.En. SpA	58	0.04	14	Aalberts NV	556	0.39
2	Elica SpA	4	-	1	Acomo NV	21	0.01
15	Emak SpA	16	0.01	2	Alfen NV	157	0.11
37	Enav SpA	147	0.10	8	Allfunds Group PLC	50	0.04
3	ERG SpA	85	0.06	4	AMG Critical Materials NV	172	0.12
6	Esprinet SpA	36	0.03	7	APERAM SA	203	0.14
5	Eurotech SpA	14	0.01	10	Arcadis NV	374	0.26
3	Fila SpA	22	0.02	10	ASR Nederland NV	399	0.28
56	Fincantieri SpA	29	0.02	2	B&S Group Sarl	8	0.01
3	FNM SpA	13	0.01	6	Basic-Fit NV	229	0.16
2	Garofalo Health Care SpA	9	0.01	10	BE Semiconductor Industries NV	1,025	0.72
1	Gefran SpA	10	0.01	3	Beter Bed Holding NV	9	0.01
17	Geox SpA	15	0.01	3	Brunel International NV	38	0.03
1	GPI SpA	6	-	7	Corbion NV	170	0.12
5	Gruppo MutuiOnline SpA	132	0.09	10	CTP NV	124	0.09
112	Hera SpA	329	0.23	5	Flow Traders Ltd.	104	0.07
43	IMMSI SpA	21	0.01	5	ForFarmers NV	14	0.01
9	Interpump Group SpA	442	0.31	14	Fugro NV	189	0.13
98	Iren SpA	184	0.13	5	Heijmans NV	45	0.03
66	Italgas SpA	353	0.25	14	InPost SA	145	0.10
2	Italmobiliare SpA	56	0.04	2	Kendrion NV	36	0.03
20	Iveco Group NV	139	0.10	36	Koninklijke BAM Groep NV	69	0.05
6	IVS Group SA	26	0.02	8	Koninklijke Vopak NV	249	0.17
50	KME Group SpA	48	0.03	1	Lucas Bols NV	12	0.01
52	Leonardo SpA	523	0.37	1	Nedap NV	43	0.03
	- LU-VE SpA	1	-	3	OCI NV	53	0.04
24	Maire Tecnimont SpA	82	0.06	14	Ordina NV	79	0.06
121	MFE-MediaForEurope NV, Class A	54	0.04	75	Pharming Group NV	86	0.06
39	MFE-MediaForEurope NV, Class B	26	0.02	55	PostNL NV	79	0.06
2	Newlat Food SpA	10	0.01	18	SBM Offshore NV	234	0.16
1	Openjobmetis SpA agenzia per il lavoro	14	0.01	1	SIF Holding NV	7	-
1	Orsero SpA	10	0.01	17	Signify NV	416	0.29
28	OVS SpA	68	0.05	3	Sligro Food Group NV	53	0.04
	- Pharmanutra SpA	23	0.02	4	TKH Group NV	200	0.14
29	Piaggio & C SpA	105	0.07	9	TomTom NV	62	0.04
46	Pirelli & C SpA	205	0.14	4	Van Lanschot Kempen NV	108	0.08
13	RAI Way SpA	68	0.05			<b>5,818</b>	<b>4.09</b>
3	Reply SpA	292	0.20	<b>Norway - 1.88%</b>			
26	Rizzoli Corriere Della Sera Mediagroup SpA	19	0.01	3	2020 Bulkert Ltd.	26	0.02
1	Sabaf SpA	15	0.01	61	ABG Sundal Collier Holding ASA	29	0.02
1	SAES Getters SpA (voting rights)	24	0.02	1	AF Gruppen ASA	8	-
39	Safilo Group SpA	46	0.03	7	Agilyx ASA	18	0.01
7	Salvatore Ferragamo SpA	103	0.07	30	Akastor ASA	25	0.02
1	Sanlorenzo SpA	50	0.04	13	Aker Carbon Capture ASA	14	0.01
89	Saras SpA	97	0.07	14	Aker Solutions ASA	45	0.03
1	Sesa SpA	128	0.09	9	AMSC ASA	29	0.02
9	Sogefi SpA	10	0.01	3	ArcticZymes Technologies ASA	9	0.01
6	SOL SpA	150	0.11		- Arendals Fossekompagni ASA	9	0.01
9	Spaxs SpA	56	0.04	9	Atea ASA	115	0.08
15	Tamburi Investment Partners SpA	136	0.10	5	Atlantic Sapphire ASA	2	-
17	Technogym SpA	147	0.10	4	Austevoll Seafood ASA	33	0.02

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Norway - 1.88% (continued)</b>			<b>Portugal - 0.65%</b>		
25 Axactor ASA	12	0.01	9 Altri SGPS SA	38	0.03
19 B2Holding ASA	11	0.01	1,379 Banco Comercial Portugues SA	284	0.20
8 Belships ASA	11	0.01	6 Corticeira Amorim SGPS SA	58	0.04
3 BLUENORD ASA	96	0.07	15 CTT-Correios de Portugal SA	50	0.04
3 Bonheur ASA	64	0.04	3 Greenvolt-Energias Renovaveis SA	19	0.01
15 Borr Drilling Ltd. (Norway listing)	98	0.07	5 Ibersol SGPS SA	35	0.02
6 Borr Drilling Ltd. (US listing)	42	0.03	30 Navigator Co. SA	92	0.06
12 Borregaard ASA	179	0.13	32 NOS SGPS SA	109	0.08
7 Bouvet ASA	38	0.03	54 REN - Redes Energeticas Nacionais SGPS SA	135	0.09
20 BW Energy Ltd.	47	0.03	122 Sonae SGPS SA	110	0.08
10 BW LPG Ltd.	82	0.06		<b>930</b>	<b>0.65</b>
11 BW Offshore Ltd.	24	0.02	<b>Spain - 4.30%</b>		
3 Cadeler AS	13	0.01	24 Acerinox SA	230	0.16
9 Cloudberry Clean Energy ASA	9	0.01	1 Aedas Homes SA	11	0.01
8 Crayon Group Holding ASA	77	0.05	2 Alantra Partners SA	21	0.01
53 DNO ASA	44	0.03	- Almirall SA	2	-
4 Elopak ASA	9	0.01	9 Almirall SA (0.12 earmout)	76	0.05
1 Entra ASA	9	0.01	124 Amper SA	12	0.01
20 Europris ASA	124	0.09	19 Applus Services SA	166	0.12
1 FLEX LNG Ltd. (Norway listing)	30	0.02	13 Atresmedia Corp. de Medios de Comunicacion SA	47	0.03
2 FLEX LNG Ltd. (US listing)	68	0.05	3 Azkoyen SA	18	0.01
6 Grieg Seafood ASA	40	0.03	722 Banco de Sabadell SA	671	0.47
15 Hexagon Composites ASA	34	0.02	91 Bankinter SA	486	0.34
35 IDEX Biometrics ASA	2	-	10 Cia de Distribucion Integral Logista Holdings SA	224	0.16
23 Kahoot! ASA	52	0.04	7 CIE Automotiva SA	183	0.13
2 Kid ASA	15	0.01	2 Construcciones y Auxiliar de Ferrocarriles SA	71	0.05
27 Kitron ASA	104	0.07	2,610 Distribuidora Internacional de Alimentacion SA	36	0.03
135 Kongsberg Automotive ASA	29	0.02	9 Ebro Foods SA	146	0.10
1 Medistim ASA	20	0.01	11 eDreams ODIGEO SA	59	0.04
12 MPC Container Ships ASA	20	0.01	6 Elecnor SA	66	0.05
8 Norske Skog ASA	26	0.02	31 Enagas SA	547	0.38
42 Norwegian Air Shuttle ASA	46	0.03	23 Ence Energia y Celulosa SA	67	0.05
4 NRC Group ASA	3	-	8 Ercros SA	26	0.02
18 Odfjell Drilling Ltd.	39	0.03	43 Faes Farma SA	141	0.10
2 Odfjell SE	12	0.01	9 Fluidra SA	153	0.11
3 Odfjell Technology Ltd.	11	0.01	7 Fomento de Construcciones y Contratas SA	63	0.04
5 OKEA ASA	14	0.01	25 Gestamp Automocion SA	104	0.07
1 Okeanis Eco Tankers Corp.	13	0.01	12 Global Dominion Access SA	51	0.04
3 Otello Corp. ASA	2	-	1 Grenergy Renovables SA	19	0.01
8 Panoro Energy ASA	16	0.01	8 Grifols SA	84	0.06
4 Pareto Bank ASA	17	0.01	7 Grupo Catalana Occidente SA	204	0.14
103 PGS ASA	61	0.04	5 Grupo Empresarial San Jose SA	20	0.01
3 PhotoCure ASA	12	0.01	2 Iberpapel Gestion SA	26	0.02
9 Protector Forsikring ASA	126	0.09	17 Indra Sistemas SA	192	0.14
47 REC Silicon ASA	67	0.05	3 Laboratorios Farmaceuticos Rovi SA	105	0.07
9 Scatec ASA	56	0.04	90 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	80	0.06
3 Self Storage Group ASA	5	-	121 Mapfre SA	224	0.16
6 Selvaag Bolig ASA	17	0.01	17 Melia Hotels International SA	101	0.07
11 Shelf Drilling Ltd.	20	0.01	3 Miquel y Costas & Miquel SA	32	0.02
2 Solstad Offshore ASA	12	0.01	8 Neinor Homes SA	67	0.05
6 Sparebank 1 Oestlandet	26	0.02	56 Obrascun Huarte Lain SA	25	0.02
6 SpareBank 1 Sorost-Norge	25	0.02	3 Oryzon Genomics SA	6	-
2 Sparebanken More	15	0.01	2 Pharma Mar SA	56	0.04
3 Stolt-Nielsen Ltd.	65	0.04	2 Prim SA	26	0.02
5 Treasure ASA	8	-	35 Promotora de Informaciones SA	14	0.01
12 Ultimovacs ASA	17	0.01	36 Prosegur Cash SA	23	0.02
12 Veidekke ASA	108	0.08	24 Prosegur Cia de Seguridad SA	41	0.03
2 Vow ASA	2	-	46 Realia Business SA	47	0.03
1 Wilh Wilhelmsen Holding ASA (non-voting rights)	12	0.01	62 Sacyr SA	175	0.12
2 Wilh Wilhelmsen Holding ASA (voting rights)	52	0.04	9 Solaria Energia y Medio Ambiente SA	117	0.08
18 XXL ASA	3	-	10 Talgo SA (Spain listing)	31	0.02
	<b>2,673</b>	<b>1.88</b>			

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Spain - 4.30% (continued)</b>			<b>Sweden - 4.71% (continued)</b>				
6	Tecnicas Reunidas SA	53	0.04	11	Fagerhult AB	64	0.05
15	Tubacex SA	37	0.03	1	Fasadgruppen Group AB	8	0.01
154	Unicaja Banco SA	138	0.10	3	Fastighets AB Trianon	4	-
2	Vidrala SA (voting rights)	198	0.14	5	FastPartner AB, Class A	20	0.01
5	Viscofan SA	302	0.21	-	FastPartner AB, Class D	1	-
9	Vocento SA	6	-	1	Fenix Outdoor International AG	43	0.03
		<b>6,126</b>	<b>4.30</b>	-	Ferronordic AB	3	-
<b>Sweden - 4.71%</b>			30	Fingerprint Cards AB (voting rights)	6	-	
11	AcadeMedia AB	43	0.03	1	G5 Entertainment AB	19	0.01
8	AddLife AB	95	0.07	3	GARO AB	18	0.01
16	AddNode Group AB	157	0.11	17	Granges AB	143	0.10
10	AFRY AB	141	0.10	8	Heba Fastighets AB	20	0.01
9	Alimak Group AB	60	0.04	3	Hemnet Group AB	43	0.03
4	Alligo AB	45	0.03	2	HMS Networks AB	75	0.05
7	Ambea AB	20	0.01	9	Hoist Finance AB	20	0.01
3	Annehem Fastigheter AB	5	-	5	Humana AB	6	-
1	AQ Group AB	30	0.02	21	Instalco AB	106	0.07
3	Arise AB	12	0.01	11	International Petroleum Corp. (Sweden listing)	84	0.06
22	Arjo AB	81	0.06	5	Intrum AB	31	0.02
4	Atrium Ljungberg AB	60	0.04	9	Inwido AB	76	0.05
14	Attendo AB	39	0.03	5	ITAB Shop Concept AB	4	-
7	Beijer Alma AB	141	0.10	7	JM AB	83	0.06
4	Bergman & Beving AB	61	0.04	1	John Mattson Fastighetsforetagen AB	6	-
12	Betsson AB (non-voting rights)	3	-	9	Karnov Group AB	40	0.03
12	Betsson AB (voting rights)	117	0.08	3	K-fast Holding AB	4	-
3	Better Collective AS	59	0.04	4	Klarabo Sverige AB	4	-
8	BHG Group AB	8	0.01	3	KNOW IT AB	44	0.03
13	Bilia AB	121	0.09	2	Lagercrantz Group AB	24	0.02
2	BiolInvent International AB	5	-	1	Lime Technologies AB	24	0.02
9	Biotage AB	105	0.07	11	Lindab International AB	157	0.11
13	Bonava AB	21	0.02	2	Loomis AB	45	0.03
5	Boozt AB	51	0.04	1	Medcap AB	12	0.01
5	Bufab AB	153	0.11	7	MEKO AB	64	0.05
2	Bulten AB	20	0.01	3	MIPS AB	162	0.11
8	Bure Equity AB	158	0.11	13	Modern Times Group MTG AB	77	0.05
2	Byggfakta Group Nordic Holdco AB	7	0.01	4	Momentum Group AB	40	0.03
10	Byggmax Group AB	27	0.02	13	Munters Group AB	142	0.10
6	Catella AB	14	0.01	11	Mycronic AB	220	0.16
3	Catena AB	95	0.07	10	NCAB Group AB	73	0.05
3	Catena Media PLC	6	-	9	NCC AB	71	0.05
9	Cavotec SA	11	0.01	3	Nederman Holding AB	44	0.03
1	Cellavision AB	18	0.01	56	Net Insight AB	25	0.02
4	Cibus Nordic Real Estate AB	37	0.03	6	New Wave Group AB	94	0.07
6	Clas Ohlson AB	34	0.02	18	Nobia AB	22	0.02
29	Cloetta AB	48	0.03	17	Nolato AB	80	0.06
9	Collector Bank AB	22	0.02	6	Nordic Waterproofing Holding AB	71	0.05
2	Concentric AB	33	0.02	3	Note AB	67	0.05
12	Coor Service Management Holding AB	51	0.04	5	NP3 Fastigheter AB	67	0.05
46	Corem Property Group AB, Class B	24	0.02	23	Nyfosa AB	119	0.08
-	Corem Property Group AB, Class D	4	-	15	OEM International AB	129	0.09
12	Dios Fastigheter AB	67	0.05	1	Orexo AB	1	-
11	Dometic Group AB	62	0.04	17	Orron Energy ab	16	0.01
4	Duni AB	31	0.02	16	Peab AB	62	0.04
9	Dustin Group AB	22	0.02	8	Platzer Fastigheter Holding AB	54	0.04
2	Eastnine AB	23	0.02	21	Pricer AB	13	0.01
2	Elanders AB	19	0.01	5	Proact IT Group AB	31	0.02
22	Electrolux Professional AB	100	0.07	35	Ratos AB	93	0.07
14	Eltel AB	10	0.01	3	RaySearch Laboratories AB	17	0.01
2	Enea AB	10	0.01	29	Resurs Holding AB	49	0.03
2	Eolus Vind AB	11	0.01	17	Rottneros AB	17	0.01
4	Ependion AB	39	0.03	7	Scandi Standard AB	31	0.02
2	eWork Group AB	20	0.01	22	Scandic Hotels Group AB	75	0.05



# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 4.71% (continued)</b>			<b>Switzerland - 14.16% (continued)</b>		
3 Sdiptech AB	59	0.04	2 Fundamenta Real Estate AG	33	0.02
5 Sedana Medical AB	13	0.01	7 Galenica AG	523	0.37
84 Sensys Gatso Group AB	7	0.01	31 GAM Holding AG	18	0.01
6 SkiStar AB	66	0.05	12 Georg Fischer AG	747	0.52
2 Solid Forsakring AB	10	0.01	- Gurit Holding AG	38	0.03
1 Stendorren Fastigheter AB	18	0.01	6 Helvetia Holding AG	755	0.53
43 Stillfront Group AB	74	0.05	1 Hiag Immobilien Holding AG	96	0.07
3 Synsam AB	11	0.01	- HOCHDORF Holding AG	3	-
12 Systemair AB	92	0.07	2 Huber & Suhner AG	160	0.11
4 Tethys Oil AB (17.00 earnout)	18	0.01	- Hypothekbank Lenzburg AG	27	0.02
4 Tethys Oil AB (18.00 earnout)	1	-	2 Implen AG	84	0.06
1 TF Bank AB	7	0.01	1 Ina Invest Holding AG	12	0.01
6 Troax Group AB	112	0.08	- Inficon Holding AG	237	0.17
2 VBG Group AB	29	0.02	- Interroll Holding AG	237	0.17
5 Viaplay Group AB	86	0.06	- Intershop Holding AG	126	0.09
4 Vitec Software Group AB	181	0.13	- Investis Holding SA	46	0.03
1 XSpray Pharma AB	3	-	1 Jungfrau Holding AG	92	0.06
	<b>6,706</b>	<b>4.71</b>	1 Kardex Holding AG	188	0.13
			- Komax Holding AG	114	0.08
<b>Switzerland - 14.16%</b>			8 Kudelski SA	15	0.01
4 Accelleron Industries AG	101	0.07	3 Landis & Gyr Group AG	227	0.16
18 Adecco Group AG	494	0.35	- LEM Holding SA	152	0.11
2 Allreal Holding AG	312	0.22	2 Liechtensteinische Landesbank AG	92	0.06
1 ALSO Holding AG	160	0.11	3 Luzerner Kantonalbank AG	249	0.17
35 ams-OSRAM AG	238	0.17	1 Medacta Group SA	102	0.07
- APG SGA SA	43	0.03	3 Medmix AG	64	0.04
9 Arbonia AG	93	0.06	1 Meier Tobler Group AG	31	0.02
151 Aryzta AG	225	0.16	- Metall Zug AG	51	0.04
4 Ascom Holding AG	41	0.03	6 Mobilezone Holding AG	82	0.06
- Autoneum Holding AG	58	0.04	1 Mobimo Holding AG	222	0.16
6 Baloise Holding AG	816	0.57	30 OC Oerlikon Corp. AG	136	0.10
- Banque Cantonale de Geneve	59	0.04	2 Oracom Development Holding AG	14	0.01
2 Banque Cantonale Vaudoise	208	0.15	- Orell Fuessli AG	8	0.01
1 Basilea Pharmaceutica AG	70	0.05	1 Orior AG	74	0.05
1 Belimo Holding AG	547	0.38	- Peach Property Group AG	3	-
- Bell Food Group AG	71	0.05	- Phoenix Mecano AG	32	0.02
1 Bellevue Group AG	41	0.03	- Piazza AG	57	0.04
1 Berner Kantonalbank AG	120	0.08	6 PSP Swiss Property AG	626	0.44
3 BKW AG	473	0.33	1 Rieter Holding AG	58	0.04
1 Bossard Holding AG	182	0.13	- Romande Energie Holding SA	65	0.05
1 Bucher Industries AG	386	0.27	- Schaffner Holding AG	27	0.02
- Burckhardt Compression Holding AG	265	0.19	- Schweiter Technologies AG	72	0.05
- Bystronic AG	156	0.11	1 Sensirion Holding AG	117	0.08
1 Calida Holding AG	33	0.02	3 SFS Group AG	378	0.26
- Carlo Gavazzi Holding AG	39	0.03	1 Siegfried Holding AG	437	0.31
4 Cembra Money Bank AG	296	0.21	10 Softwareone Holding AG	138	0.10
- Cicor Technologies Ltd.	12	0.01	- St Galler Kantonalbank AG	172	0.12
- Cie Financiere Tradition SA	28	0.02	1 Stadler Rail AG	40	0.03
33 Clariant AG	439	0.31	3 Sulzer AG	253	0.18
1 Coltene Holding AG	46	0.03	10 Swiss Prime Site AG	753	0.53
1 Comet Holding AG	219	0.15	76 Swiss Steel Holding AG	10	0.01
1 COSMO Pharmaceuticals NV	57	0.04	2 Swissquote Group Holding SA	307	0.22
1 Daetwyler Holding AG	166	0.12	8 Temenos AG	613	0.43
4 DKSH Holding AG	276	0.19	- Thurgauer Kantonalbank	13	0.01
- dormakaba Holding AG	173	0.12	- TX Group AG	52	0.04
12 Dufry AG	492	0.34	1 u-blox Holding AG	107	0.07
15 EFG International AG	134	0.09	2 Valiant Holding AG	177	0.12
- Emmi AG	253	0.18	1 Varia U.S. Properties AG	25	0.02
3 Energiedienst Holding AG	140	0.10	2 VAT Group AG	649	0.46
- Evolva Holding SA	6	-	- Vaudoise Assurances Holding SA	50	0.03
1 Feintool International Holding AG	31	0.02	2 Vetropack Holding AG	66	0.05
3 Flughafen Zurich AG	532	0.37	11 Von Roll Holding AG	9	0.01
- Forbo Holding AG	202	0.14			

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 14.16% (continued)</b>			<b>United Kingdom - 22.77% (continued)</b>		
4 Vontobel Holding AG	259	0.18	12 Computacenter PLC	313	0.22
1 VP Bank AG	53	0.04	26 Costain Group PLC	15	0.01
2 VZ Holding AG	143	0.10	7 Cranswick PLC	275	0.19
- V-ZUG Holding AG	24	0.02	43 Crest Nicholson Holdings PLC	120	0.08
1 Walliser Kantonalbank	98	0.07	132 Currys PLC	77	0.05
- Warteck Invest AG	55	0.04	7 CVS Group PLC	180	0.13
- Ypsomed Holding AG	54	0.04	25 De La Rue PLC	11	0.01
2 Zehnder Group AG	119	0.08	93 Deliveroo PLC	113	0.08
- Zug Estates Holding AG	83	0.06	28 DFS Furniture PLC	38	0.03
- Zuger Kantonalbank AG	189	0.13	5 Dialight PLC	14	0.01
	<b>20,171</b>	<b>14.16</b>	16 Diploma PLC	572	0.40
<b>United Kingdom - 22.77%</b>			104 Direct Line Insurance Group PLC	201	0.14
3 4imprint Group PLC	180	0.13	11 DiscoverIE Group PLC	106	0.07
43 888 Holdings PLC	35	0.02	108 Diversified Energy Co. PLC	107	0.08
54 abrdn PLC	126	0.09	51 Domino's Pizza Group PLC	167	0.12
1 accesso Technology Group PLC	12	0.01	29 dotdigital group PLC	31	0.02
24 Advanced Medical Solutions Group PLC	62	0.04	32 Dr Martens PLC	58	0.04
17 AG Barr PLC	100	0.07	61 Drax Group PLC	391	0.27
33 AJ Bell PLC	123	0.09	13 Dunelm Group PLC	162	0.11
7 Alfa Financial Software Holdings PLC	12	0.01	8 Dyson Group PLC	-	-
59 Alliance Pharma PLC	42	0.03	31 easyJet PLC	169	0.12
4 Anglo-Eastern Plantations PLC	39	0.03	24 ECORA RESOURCES PLC	30	0.02
46 Ascential PLC	121	0.09	9 EKF Diagnostics Holdings PLC	3	-
52 Ashmore Group PLC	136	0.10	93 Elementis PLC	116	0.08
33 Aston Martin Lagonda Global Holdings PLC	110	0.08	8 EMIS Group PLC	125	0.09
5 Auction Technology Group PLC	49	0.03	15 Energean PLC	194	0.14
4 Avon Rubber PLC	37	0.03	238 EnQuest PLC	41	0.03
86 Babcock International Group PLC	307	0.22	6 Epwin Group PLC	5	-
15 Bakkavor Group PLC	16	0.01	4 Ergomed PLC	53	0.04
88 Balfour Beatty PLC	377	0.26	67 Esken Ltd.	4	-
5 Bank of Georgia Group PLC	168	0.12	53 Essentra PLC	112	0.08
38 Beazley PLC	265	0.19	11 FDM Group Holdings PLC	89	0.06
10 Begbies Traynor Group PLC	14	0.01	7 Ferrexpo PLC	8	0.01
15 Bellway PLC	391	0.27	9 Fevertree Drinks PLC	147	0.10
7 Bloomsbury Publishing PLC	35	0.02	65 Firstgroup PLC	88	0.06
29 Bodycote PLC	219	0.15	8 Flowtech Fluidpower PLC	11	0.01
82 boohoo Group PLC	38	0.03	27 Forterra PLC	58	0.04
4 BRAEMAR PLC	12	0.01	50 Foxtons Group PLC	22	0.02
21 Breedon Group PLC	85	0.06	21 Frasers Group PLC	163	0.11
8 Bridgepoint Group PLC	20	0.01	1 Frontier Developments PLC	7	0.01
39 Britvic PLC	396	0.28	5 Fuller Smith & Turner PLC	30	0.02
- Brooks Macdonald Group PLC	7	-	1 Fund Technologies PLC	20	0.01
30 Burford Capital Ltd.	374	0.26	6 Future PLC	50	0.04
24 Bytes Technology Group PLC (UK listing)	144	0.10	23 Galliford Try Holdings PLC	49	0.03
49 C&C Group PLC	84	0.06	4 Games Workshop Group PLC	448	0.31
214 Capita PLC	84	0.06	10 Gamma Communications PLC	130	0.09
29 Capricorn Energy PLC	65	0.05	6 GB Group PLC	20	0.01
57 Card Factory PLC	57	0.04	21 Gem Diamonds Ltd.	5	-
16 Carr's Group PLC	28	0.02	14 Genel Energy PLC	18	0.01
8 Castings PLC	33	0.02	36 Genuit Group PLC	135	0.09
1 Cazoo Group Ltd.	1	-	3 Georgia Capital PLC	27	0.02
166 Centamin PLC	194	0.14	1 Gooch & Housego PLC	5	-
26 Centaur Media PLC	15	0.01	- Goodwin PLC	16	0.01
32 Central Asia Metals PLC	70	0.05	33 Grafton Group PLC	311	0.22
8 CentralNic Group PLC	11	0.01	85 Grainger PLC	247	0.17
2 Ceres Power Holdings PLC	6	-	75 Greencore Group PLC	70	0.05
37 Chemring Group PLC	108	0.08	15 Greggs PLC	473	0.33
22 Chesnara PLC	70	0.05	32 Gulf Keystone Petroleum Ltd.	49	0.03
4 Clarkson PLC	122	0.09	21 Gym Group PLC	24	0.02
21 Close Brothers Group PLC	224	0.16	4 H&T Group PLC	18	0.01
23 CMC Markets PLC	47	0.03	34 Halfords Group PLC	81	0.06
212 Coats Group PLC	171	0.12	47 Harbour Energy PLC	122	0.09

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 22.77% (continued)</b>			<b>United Kingdom - 22.77% (continued)</b>				
9	Hargreaves Lansdown PLC	86	0.06	6	Medica Group PLC	16	0.01
5	Harworth Group PLC	7	0.01	10	Metro Bank Holdings PLC	12	0.01
229	Hays PLC	287	0.20	1	Midwich Group PLC	5	-
16	Headlam Group PLC	45	0.03	51	Mitchells & Butlers PLC	122	0.09
85	Helios Towers PLC	90	0.06	194	Mitie Group PLC	201	0.14
15	Henry Boot PLC	42	0.03	7	MJ Gleeson PLC	34	0.02
8	Hikma Pharmaceuticals PLC	158	0.11	72	Moneysupermarket.com Group PLC	211	0.15
11	Hill & Smith PLC	189	0.13	47	Morgan Advanced Materials PLC	157	0.11
10	Hilton Food Group PLC	83	0.06	7	Morgan Sindall Group PLC	143	0.10
29	Hiscox Ltd.	402	0.28	3	Mortgage Advice Bureau Holdings Ltd.	27	0.02
40	Hochschild Mining PLC	35	0.02	8	Motorpoint group PLC	12	0.01
23	Hollywood Bowl Group PLC	73	0.05	1	MP Evans Group PLC	9	0.01
8	Hostelworld Group PLC	11	0.01	43	N Brown Group PLC	14	0.01
12	Howden Joinery Group PLC	94	0.07	2	Naked Wines PLC	3	-
26	Hunting PLC	65	0.05	82	National Express Group PLC	103	0.07
231	Hurricane Energy PLC	21	0.01	48	NCC Group PLC	51	0.04
47	Ibstock PLC	88	0.06	10	Next 15 Group PLC	91	0.06
21	IDOX PLC	17	0.01	3	Nichols PLC	29	0.02
31	IG Group Holdings PLC	242	0.17	47	Ninety One PLC	90	0.06
11	IMI PLC	213	0.15	35	NIOX GROUP PLC	25	0.02
10	Impax Asset Management Group PLC	82	0.06	13	Norcros PLC	26	0.02
55	Inchcape PLC	489	0.34	6	Numis Corp. PLC	24	0.02
20	Indivior PLC	347	0.24	32	Ocado Group PLC	136	0.10
32	IntegraFin Holdings PLC	94	0.07	15	On the Beach Group PLC	17	0.01
8	Intermediate Capital Group PLC	136	0.10	51	OSB Group PLC	294	0.21
60	International Distributions Services PLC	137	0.10	8	Oxford Instruments PLC	251	0.18
50	International Personal Finance PLC	65	0.05	37	Pagegroup PLC	188	0.13
11	iomart Group PLC	19	0.01	205	Pan African Resources PLC	33	0.02
119	IP Group PLC	79	0.06	35	Paragon Banking Group PLC	197	0.14
45	IQE PLC	12	0.01	5	Parkmead Group PLC	1	-
396	ITV PLC	322	0.23	10	PayPoint PLC	46	0.03
104	IWG PLC	177	0.12	182	Pendragon PLC	37	0.03
17	J D Wetherspoon PLC	141	0.10	33	Pennon Group PLC	294	0.21
6	James Fisher & Sons PLC	25	0.02	69	Petrofac Ltd.	57	0.04
29	James Halstead PLC	71	0.05	64	Pets at Home Group PLC	282	0.20
20	JET2 PLC	280	0.20	37	Pharos Energy PLC	10	0.01
108	John Wood Group PLC	176	0.12	8	Phoenix Spree Deutschland Ltd.	17	0.01
1	Johnson Matthey PLC	28	0.02	29	Playtech PLC	204	0.14
42	Johnson Service Group PLC	52	0.04	11	Plus500 Ltd.	183	0.13
53	Jupiter Fund Management PLC	68	0.05	10	Polar Capital Holdings PLC	59	0.04
13	Just Eat Takeaway.com NV (UK listing)	177	0.12	4	Porvair PLC	31	0.02
175	Just Group PLC	172	0.12	2	PPHE Hotel Group Ltd.	29	0.02
10	Kainos Group PLC	146	0.10	84	Premier Foods PLC	131	0.09
9	Keller Group PLC	68	0.05	26	PureTech Health PLC	67	0.05
54	Kier Group PLC	48	0.03	28	PZ Cussons PLC	60	0.04
22	Kin & Carta PLC	16	0.01	81	QinetiQ Group PLC	339	0.24
4	Kitwave Group PLC	11	0.01	188	Quilter PLC	184	0.13
35	Lancashire Holdings Ltd.	256	0.18	31	Rank Group PLC	35	0.02
60	Learning Technologies Group PLC	69	0.05	10	Rathbones Group PLC	236	0.17
7	Liontrust Asset Management PLC	61	0.04	43	Raven Property Group Ltd.	-	-
2	London Investment Group PLC	13	0.01	58	Reach PLC	49	0.03
66	Lookers PLC	62	0.04	10	Record PLC	10	0.01
11	LSL Property Services PLC	34	0.02	11	Redcentric PLC	17	0.01
17	Luceco PLC	25	0.02	34	Redde Northgate PLC	148	0.10
6	M&C Saatchi PLC	11	0.01	37	Redrow PLC	209	0.15
161	Man Group PLC	413	0.29	10	Renew Holdings PLC	80	0.06
245	Marks & Spencer Group PLC	509	0.36	15	Renewi PLC	92	0.06
25	Marshalls PLC	90	0.06	4	Renishaw PLC	182	0.13
115	Marston's PLC	42	0.03	32	Renold PLC	10	0.01
23	McBride PLC	8	0.01	64	Restaurant Group PLC	34	0.02
46	ME GROUP INTERNATIONAL PLC	73	0.05	1	Rhi Magnesita NV (Austria listing)	34	0.02
18	Mears Group PLC	50	0.04	5	RHI Magnesita NV (UK listing)	134	0.09

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 22.77% (continued)</b>			<b>United Kingdom - 22.77% (continued)</b>		
8 Ricardo PLC	53	0.04	30 Wickes Group PLC	43	0.03
12 RM PLC	13	0.01	10 Wilmington PLC	31	0.02
11 Robert Walters PLC	55	0.04	22 Wincanton PLC	64	0.05
53 Rockhopper Exploration PLC	9	0.01	14 Xaar PLC	29	0.02
107 Rotork PLC	399	0.28	1 XP Power Ltd.	24	0.02
4 RS GROUP PLC	35	0.02	7 XPS Pensions Group PLC	13	0.01
13 RWS Holdings PLC	35	0.02	3 Young & Co.'s Brewery PLC (voting rights)	37	0.03
- S&U PLC	9	0.01	5 Zotefoams PLC	19	0.01
11 S4 Capital PLC	15	0.01		<b>32,431</b>	<b>22.77</b>
33 Sabre Insurance Group PLC	53	0.04	<b>United States - 0.04%</b>		
12 Saga PLC	16	0.01	6 ADTRAN Holdings, Inc. (Germany listing)	51	0.03
21 Savannah Energy PLC	6	-	1 Noble Corp. PLC (Denmark listing)	11	0.01
19 Savills PLC	199	0.14		<b>62</b>	<b>0.04</b>
1 Secure Trust Bank PLC	10	0.01	<b>Total Common Stock - 93.22% (30 November 2022: 94.61%)</b>		
73 Senior PLC	142	0.10		<b>132,756</b>	<b>93.22</b>
145 Serco Group PLC	241	0.17	<b>Preferred Stock</b>		
24 Serica Energy PLC	61	0.04	<b>Germany - 0.58%</b>		
43 Severfield PLC	31	0.02	1 Draegerwerk AG & Co. KGaA (non-voting rights)	54	0.04
129 SIG PLC	60	0.04	9 FUCHS PETROLUB SE (non-voting rights)	303	0.21
157 Sirius Real Estate Ltd.	150	0.11	6 Jungheinrich AG	176	0.12
12 Smart Metering Systems PLC	114	0.08	3 Sixt SE (non-voting rights)	197	0.14
16 Softcat PLC	252	0.18	1 STO SE & Co. KGaA	63	0.04
100 SolGold PLC	20	0.01	2 Villeroy & Boch AG	37	0.03
12 Spectris PLC	527	0.37		<b>830</b>	<b>0.58</b>
51 Speedy Hire PLC	19	0.01	<b>Italy - 0.08%</b>		
40 Spire Healthcare Group PLC	105	0.07	6 Danieli & C Officine Meccaniche SpA (non-voting rights)	101	0.07
85 Spirent Communications PLC	176	0.12	- SAES Getters SpA (non-voting rights)	15	0.01
96 SSP Group PLC	301	0.21		<b>116</b>	<b>0.08</b>
16 SThree PLC	69	0.05	<b>Total Preferred Stock - 0.66% (30 November 2022: 0.65%)</b>		
16 Strix Group PLC	18	0.01		<b>946</b>	<b>0.66</b>
9 Studio Retail Group PLC	-	-	<b>Real Estate Investment Trust</b>		
6 STV Group PLC	18	0.01	<b>Belgium - 1.13%</b>		
9 Superdry PLC	8	0.01	5 Aedifica SA	280	0.20
48 Synthomer PLC	50	0.04	1 Ascencio	36	0.03
46 Tate & Lyle PLC	421	0.30	4 Care Property Invest NV	55	0.04
5 TBC Bank Group PLC	124	0.09	4 Cofinimmo SA	254	0.18
9 TClarke PLC	16	0.01	1 Home Invest Belgium SA	19	0.01
8 Telecom Plus PLC	143	0.10	3 Intervest Offices & Warehouses NV	49	0.03
25 TI Fluid Systems PLC	35	0.02	1 Montea NV	107	0.07
34 Topps Tiles PLC	21	0.01	- Nextensa SA	12	0.01
117 TP ICAP Group PLC	206	0.14	1 Retail Estates NV	84	0.06
36 Travis Perkins PLC	362	0.25	3 Shurgard Self Storage Ltd.	129	0.09
12 Tremor International Ltd.	39	0.03	19 Warehouses De Pauw CVA	496	0.35
17 Trifast PLC	14	0.01	1 Wereldhave Belgium Comm VA	26	0.02
30 TT Electronics PLC	57	0.04	2 Xior Student Housing NV	59	0.04
187 Tullow Oil PLC	54	0.04		<b>1,606</b>	<b>1.13</b>
25 Tyman PLC	80	0.06	<b>France - 0.99%</b>		
31 Vanquis Banking Group PLC	77	0.05	1 Altarea SCA	69	0.05
- Verici Dx PLC	-	-	2 ARGAN SA	153	0.11
48 Vertu Motors PLC	34	0.02	9 Carmila SA	122	0.08
30 Vesuvius PLC	144	0.10	- Covivio Hotels SACA	10	0.01
10 Victorian Plumbing Group PLC	9	0.01	5 Covivio SA	249	0.17
12 Victrex PLC	207	0.15	4 ICADE	155	0.11
7 VIDENDUM PLC	56	0.04	21 Klepierre SA	440	0.31
183 Virgin Money U.K. PLC	317	0.22	10 Mercialis SA	76	0.05
41 Vistry Group PLC	347	0.24	1 Societe de la Tour Eiffel	12	0.01
14 Volex PLC	43	0.03	3 Unibail-Rodamco-Westfield	126	0.09
27 Volution Group PLC	139	0.10		<b>1,412</b>	<b>0.99</b>
4 Vp PLC	28	0.02			
27 Watches of Switzerland Group PLC	209	0.15			
33 Watkin Jones PLC	26	0.02			
16 WH Smith PLC	284	0.20			

# European Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Germany - 0.07%</b>			<b>United Kingdom - 2.67% (continued)</b>		
1 Deutsche Konsum REIT-AG	9	0.01	6 Industrials REIT Ltd.	13	0.01
13 Hamborner REIT AG	86	0.06	112 LondonMetric Property PLC	236	0.17
	<b>95</b>	<b>0.07</b>	206 LXI REIT PLC	236	0.17
<b>Ireland - 0.03%</b>			48 NewRiver REIT PLC	46	0.03
53 Irish Residential Properties REIT PLC	52	0.03	42 Picton Property Income Ltd.	37	0.03
	<b>52</b>	<b>0.03</b>	167 Primary Health Properties PLC	193	0.13
<b>Italy - 0.01%</b>			34 PRS REIT PLC	34	0.02
8 Immobiliare Grande Distribuzione SIQ SpA	21	0.01	20 Regional REIT Ltd.	12	0.01
	<b>21</b>	<b>0.01</b>	26 Safestore Holdings PLC	282	0.20
<b>Netherlands - 0.23%</b>			69 Schroder Real Estate Investment Trust Ltd.	34	0.02
7 Eurocommercial Properties NV	149	0.10	188 Shaftesbury Capital PLC	263	0.18
4 NSI NV	78	0.06	120 Target Healthcare REIT PLC	110	0.08
2 Vastned Retail NV	28	0.02	161 Tritax Big Box REIT PLC	263	0.18
5 Wereldhave NV	71	0.05	53 U.K. Commercial Property REIT Ltd.	33	0.02
	<b>326</b>	<b>0.23</b>	15 UNITE Group PLC	156	0.11
<b>Spain - 0.40%</b>			43 Urban Logistics REIT PLC	69	0.05
35 Inmobiliaria Colonial Socimi SA	194	0.14	19 Workspace Group PLC	110	0.08
10 Lar Espana Real Estate Socimi SA	47	0.03		<b>3,803</b>	<b>2.67</b>
42 Merlin Properties Socimi SA	326	0.23			
	<b>567</b>	<b>0.40</b>	<b>Total Real Estate Investment Trust - 5.53% (30 November 2022: 5.08%)</b>	<b>7,882</b>	<b>5.53</b>
<b>United Kingdom - 2.67%</b>			<b>Rights</b>		
54 ABRDN PROPERTY INCOME TRUST Ltd.	31	0.02	<b>Austria - 0.00%</b>		
355 Assura PLC	199	0.14	6 Intercell AG	-	-
55 Balanced Commercial Property Trust Ltd.	51	0.04	8 S Immo AG	-	-
21 Big Yellow Group PLC	280	0.20	1 Strabag SE	-	-
42 British Land Co. PLC	168	0.12		-	-
67 Civitas Social Housing PLC	62	0.04		-	-
27 CLS Holdings PLC	43	0.03	<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>-</b>	<b>-</b>
47 Custodian Property Income Reit PLC	50	0.03	<b>Warrants</b>		
12 Derwent London PLC	296	0.21	<b>Italy - 0.00%</b>		
24 Ediston Property Investment Co. PLC	17	0.01	3 Webuild SpA	-	-
80 Empiric Student Property PLC	84	0.06		-	-
27 Great Portland Estates PLC	153	0.11		-	-
624 Hammerson PLC	180	0.13	<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>	<b>-</b>	<b>-</b>
13 Helical PLC	36	0.02	<b>Total Investments - 99.41% (30 November 2022: 100.34%)</b>	<b>141,584</b>	<b>99.41</b>
22 Impact Healthcare Reit PLC	26	0.02			
<b>Cash and Cash Equivalents - 0.62% (30 November 2022: 0.26%)</b>				<b>879</b>	<b>0.62</b>
<b>Other Liabilities in Excess of Other Assets - (0.03)% (30 November 2022: (0.60)%)</b>				<b>(44)</b>	<b>(0.03)</b>
<b>Total Net Assets</b>				<b>142,419</b>	<b>100.00</b>

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

	Value (000's) EUR	% of Net Asset Value
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing		96.98
Current Assets		3.02
<b>Total Assets</b>		<b>100.00</b>

# European Value Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock</b>		
<b>Austria - 0.30%</b>		
11 Erste Group Bank AG	349	0.30
	<b>349</b>	<b>0.30</b>
<b>Belgium - 1.06%</b>		
10 Ageas SA	367	0.32
5 KBC Group NV	330	0.29
5 Solvay SA	523	0.45
	<b>1,220</b>	<b>1.06</b>
<b>Denmark - 4.03%</b>		
- AP Moller - Maersk AS, Class A	179	0.16
- AP Moller - Maersk AS, Class B	213	0.19
9 Carlsberg AS	1,245	1.08
4 Chr Hansen Holding AS	235	0.20
23 Danske Bank AS	440	0.38
5 Demant AS	185	0.16
6 DSV AS	1,108	0.96
2 Genmab AS	602	0.52
1 Novozymes AS	58	0.05
- ROCKWOOL AS, Class A	46	0.04
- ROCKWOOL AS, Class B	77	0.07
12 Tryg AS	257	0.22
	<b>4,645</b>	<b>4.03</b>
<b>Finland - 1.78%</b>		
69 Nokia Oyj	259	0.23
44 Nokia Oyj, ADR	165	0.14
83 Nordea Bank Abp	765	0.66
27 Stora Enso Oyj	322	0.28
19 UPM-Kymmene Oyj	536	0.47
	<b>2,047</b>	<b>1.78</b>
<b>France - 18.52%</b>		
3 Accor SA	89	0.08
6 Alstom SA	141	0.12
1 Amundi SA	73	0.06
4 Arkema SA	309	0.27
24 AXA SA	626	0.54
32 BNP Paribas SA	1,722	1.49
34 Bolloré SE	205	0.18
15 Bouygues SA	456	0.40
45 Carrefour SA	783	0.68
35 Cie de Saint-Gobain	1,832	1.59
50 Cie Generale des Etablissements Michelin SCA	1,332	1.16
26 Credit Agricole SA	276	0.24
6 Eiffage SA	572	0.50
113 Engie SA	1,596	1.39
1 Euroapi SA	6	-
148 Orange SA	1,657	1.44
13 Publicis Groupe SA	917	0.80
15 Renault SA	464	0.40
19 Rexel SA	365	0.32
21 Sanofi	2,023	1.76
47 Societe Generale SA	1,029	0.89
88 TotalEnergies SE	4,653	4.04
11 Vivendi SE	89	0.08
3 Worldline SA	108	0.09
	<b>21,323</b>	<b>18.52</b>
<b>Germany - 12.01%</b>		
32 BASF SE	1,442	1.25
29 Bayer AG	1,510	1.31
17 Bayerische Motoren Werke AG (voting rights)	1,677	1.46
78 Commerzbank AG	738	0.64
7 Continental AG	458	0.40
15 Covestro AG	544	0.47

Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Germany - 12.01% (continued)</b>		
21 Daimler Truck Holding AG	603	0.52
45 Deutsche Bank AG (Germany listing)	432	0.38
8 Deutsche Bank AG (US listing)	79	0.07
103 E.ON SE	1,171	1.02
7 Evonik Industries AG	132	0.11
8 Fresenius Medical Care AG & Co. KGaA	321	0.28
21 Fresenius SE & Co. KGaA	524	0.45
8 Heidelberg Materials AG	529	0.46
1 Henkel AG & Co. KGaA (voting rights)	43	0.04
39 Mercedes-Benz Group AG	2,703	2.35
2 RTL Group SA	74	0.06
12 Siemens Energy AG	289	0.25
86 Telefonica Deutschland Holding AG	227	0.20
1 Vitesco Technologies Group AG	48	0.04
2 Volkswagen AG (voting rights)	241	0.21
- Wacker Chemie AG	46	0.04
	<b>13,831</b>	<b>12.01</b>
<b>Ireland - 1.12%</b>		
40 AIB Group PLC	155	0.13
17 Bank of Ireland Group PLC	153	0.13
6 CRH PLC	240	0.21
17 CRH PLC, ADR	747	0.65
	<b>1,295</b>	<b>1.12</b>
<b>Italy - 3.93%</b>		
8 Banco BPM SpA	30	0.03
43 Eni SpA	535	0.46
246 Intesa Sanpaolo SpA	535	0.46
27 Stellantis NV (Italy listing)	375	0.33
91 Stellantis NV (US listing)	1,307	1.13
313 Telecom Italia SpA (voting rights)	78	0.07
92 UniCredit SpA	1,665	1.45
	<b>4,525</b>	<b>3.93</b>
<b>Netherlands - 6.20%</b>		
19 ABN AMRO Bank NV	260	0.23
55 Aegon NV (Netherlands listing)	226	0.20
9 Akzo Nobel NV	672	0.58
32 ArcelorMittal SA (Netherlands listing)	744	0.65
5 ASR Nederland NV	187	0.16
1 Coca-Cola Europacific Partners PLC (Netherlands listing)	58	0.05
6 Heineken NV	554	0.48
96 ING Groep NV	1,112	0.96
5 JDE Peet's NV	136	0.12
58 Koninklijke Ahold Delhaize NV	1,710	1.48
96 Koninklijke KPN NV	308	0.27
20 Koninklijke Philips NV (Netherlands listing)	355	0.31
13 NN Group NV	425	0.37
8 Randstad NV	387	0.34
	<b>7,134</b>	<b>6.20</b>
<b>Norway - 1.39%</b>		
3 Adevinta ASA	21	0.02
1 Aker ASA	47	0.04
3 Aker BP ASA	60	0.05
6 Austevoll Seafood ASA	48	0.04
26 DNB Bank ASA	410	0.36
17 Elkem ASA	38	0.03
9 Golden Ocean Group Ltd. (Norway listing)	61	0.05
45 Norsk Hydro ASA	255	0.22
6 SpareBank 1 SR-Bank ASA	65	0.06
21 Storebrand ASA	143	0.13
14 Subsea 7 SA	129	0.11



# European Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value	Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Norway - 1.39% (continued)</b>			<b>Switzerland - 17.07% (continued)</b>		
10 Wallenius Wilhelmsen ASA	53	0.05	15 Novartis AG, ADR	1,355	1.18
8 Yara International ASA	269	0.23	20 SIG Group AG	505	0.44
	<b>1,599</b>	<b>1.39</b>	1 Swatch Group AG (Bearer)	279	0.24
<b>Portugal - 0.19%</b>			2 Swatch Group AG (Registered)	111	0.10
6 EDP Renovaveis SA	119	0.10	2 Swiss Life Holding AG	812	0.70
10 Galp Energia SGPS SA	99	0.09	2 Swiss Prime Site AG	190	0.16
	<b>218</b>	<b>0.19</b>	5 Swiss Re AG	515	0.45
<b>Spain - 3.80%</b>			2 Swisscom AG	1,090	0.95
52 Banco Bilbao Vizcaya Argentaria SA, ADR	316	0.27	89 UBS Group AG (Switzerland listing)	1,596	1.39
126 Banco de Sabadell SA	117	0.10	21 UBS Group AG (US listing)	363	0.32
790 Banco Santander SA	2,415	2.10	3 Zurich Insurance Group AG	1,420	1.23
36 CaixaBank SA	122	0.11		<b>19,658</b>	<b>17.07</b>
111 Repsol SA	1,407	1.22	<b>United Kingdom - 22.04%</b>		
	<b>4,377</b>	<b>3.80</b>	6 3i Group PLC	127	0.11
<b>Sweden - 4.48%</b>			85 abrdn PLC	198	0.17
4 AFRY AB	60	0.05	22 Airtel Africa PLC	30	0.03
6 Billerud AB	44	0.04	22 Anglo American PLC	557	0.48
10 Boliden AB (non-voting rights)	10	0.01	9 Associated British Foods PLC	194	0.17
10 Boliden AB (voting rights)	289	0.25	53 Aviva PLC	244	0.21
10 Dometic Group AB	55	0.05	733 Barclays PLC	1,296	1.12
16 Electrolux AB	196	0.17	7 Barclays PLC, ADR	47	0.04
1 Essity AB, Class A	17	0.02	60 Barratt Developments PLC	325	0.28
- Essity AB, Class B	6	0.01	8 Bellway PLC	212	0.18
5 Getinge AB	119	0.10	414 BP PLC	2,178	1.89
2 Holmen AB	80	0.07	13 BP PLC, ADR	418	0.36
25 Husqvarna AB, Class B	174	0.15	54 British American Tobacco PLC	1,609	1.40
5 Loomis AB	141	0.12	26 British American Tobacco PLC, ADR	778	0.67
12 Millicom International Cellular SA	197	0.17	534 BT Group PLC	912	0.79
1 Pandox AB	11	0.01	37 Dowlais Group PLC	56	0.05
4 Saab AB	196	0.17	101 DS Smith PLC	359	0.31
31 Securitas AB	214	0.19	240 Glencore PLC	1,149	1.00
38 Skandinaviska Enskilda Banken AB, Class A	372	0.32	52 Haleon PLC	193	0.17
24 Skanska AB	292	0.25	215 HSBC Holdings PLC	1,476	1.28
25 SKF AB	377	0.33	25 HSBC Holdings PLC, ADR	871	0.76
2 SKF AB, Class A	24	0.02	22 Investec PLC	104	0.09
21 SSAB AB, Class A	126	0.11	148 J Sainsbury PLC	468	0.41
43 SSAB AB, Class B	251	0.22	- Just Eat Takeaway.com NV (Netherlands listing)	3	-
10 Svenska Cellulosa AB SCA	120	0.10	1 Just Eat Takeaway.com NV (UK listing)	15	0.01
24 Svenska Handelsbanken AB, Class A	174	0.15	149 Kingfisher PLC	400	0.35
23 Swedbank AB	330	0.29	2,034 Lloyds Banking Group PLC	1,048	0.91
73 Telefonaktiebolaget LM Ericsson, Class B	351	0.31	201 Lloyds Banking Group PLC, ADR	408	0.35
111 Telia Co. AB	242	0.21	11 Marks & Spencer Group PLC	23	0.02
11 Trelleborg AB	265	0.23	37 Melrose Industries PLC	204	0.18
2 Vitrolife AB	40	0.03	12 Mondi PLC	170	0.15
5 Volvo AB, Class A	83	0.07	225 NatWest Group PLC	682	0.59
17 Volvo AB, Class B	290	0.25	2 Persimmon PLC	33	0.03
5 Volvo Car AB	15	0.01	190 Shell PLC	4,878	4.24
	<b>5,161</b>	<b>4.48</b>	5 Shell PLC, ADR	238	0.21
<b>Switzerland - 17.07%</b>			100 Standard Chartered PLC	735	0.64
1 ABB Ltd.	45	0.04	213 Taylor Wimpey PLC	283	0.25
9 Alcon, Inc. (Switzerland listing)	627	0.54	318 Tesco PLC	966	0.84
2 Alcon, Inc. (US listing)	158	0.14	1,677 Vodafone Group PLC	1,492	1.30
1 Baloise Holding AG	169	0.15		<b>25,379</b>	<b>22.04</b>
- Barry Callebaut AG	74	0.06	<b>Total Common Stock - 97.92% (30 November 2022: 98.86%)</b>		
23 Cie Financiere Richemont SA	3,377	2.93		<b>112,761</b>	<b>97.92</b>
109 Credit Suisse Group AG	85	0.07	<b>Preferred Stock</b>		
4 Credit Suisse Group AG, ADR	3	-	<b>Germany - 1.45%</b>		
5 DSM-Firmenich AG	526	0.46	3 Bayerische Motoren Werke AG (non-voting rights)	315	0.27
26 Holcim AG	1,482	1.29	1 Henkel AG & Co. KGaA (non-voting rights)	45	0.04
11 Julius Baer Group Ltd.	658	0.57	5 Porsche Automobil Holding SE	266	0.23
47 Novartis AG	4,218	3.66	9 Volkswagen AG (non-voting rights)	1,043	0.91
				<b>1,669</b>	<b>1.45</b>

# European Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) EUR	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>Italy - 0.04%</b>		
212 Telecom Italia SpA (non-voting rights)	51	0.04
	<b>51</b>	<b>0.04</b>
<b>Total Preferred Stock - 1.49% (30 November 2022: 1.68%)</b>	<b>1,720</b>	<b>1.49</b>
<b>Total Investments - 99.41% (30 November 2022: 100.55%)</b>	<b>114,481</b>	<b>99.41</b>

	Value (000's) EUR	% of Net Asset Value
Cash and Cash Equivalents - 0.23% (30 November 2022: 0.21%)	261	0.23
Other Assets in Excess of Other Liabilities - 0.36% (30 November 2022: (0.76)%)	415	0.36
<b>Total Net Assets</b>	<b>115,157</b>	<b>100.00</b>

Amounts designated as "-" are either €0, less than €500 or less than 500 shares.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	94.25
Current Assets	5.75
<b>Total Assets</b>	<b>100.00</b>

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.07%</b>			<b>Australia - 2.07% (continued)</b>		
22	29	Metals Ltd.	10	-	
15	3P	Learning Ltd.	10	-	
1,683	88	Energy Ltd.	8	-	
20	A2B	Australia Ltd.	19	-	
77	Accent	Group Ltd.	88	-	
39	Acrow	Formwork & Construction Services Ltd.	19	-	
41	Adairs	Ltd.	51	-	
65	Adbri	Ltd.	91	-	
21	Aeris	Resources Ltd.	7	-	
66	AGL	Energy Ltd.	404	0.01	
22	Ainsworth	Game Technology Ltd.	15	-	
93	Alkane	Resources Ltd.	45	-	
21	Alliance	Aviation Services Ltd.	44	-	
51	Allkem	Ltd.	496	0.01	
60	ALS	Ltd.	449	0.01	
13	Altium	Ltd.	336	0.01	
288	Alumina	Ltd.	272	0.01	
89	AMA	Group Ltd.	7	-	
507	AMP	Ltd.	361	0.01	
43	Ampol	Ltd.	871	0.02	
24	Ansell	Ltd.	411	0.01	
167	ANZ	Group Holdings Ltd.	2,489	0.05	
86	APA	Group	562	0.01	
20	Appen	Ltd.	41	-	
71	Arafura	Rare Earths Ltd.	17	-	
10	ARB	Corp. Ltd.	184	-	
27	Archer	Materials Ltd.	11	-	
31	Ardea	Resources Ltd.	7	-	
105	Ardent	Leisure Group Ltd.	34	-	
35	Aristocrat	Leisure Ltd.	846	0.02	
45	ARN	Media Ltd.	30	-	
27	Aroa	Biosurgery Ltd.	17	-	
10	ASX	Ltd.	419	0.01	
154	Atlas	Arteria Ltd	642	0.01	
12	AUB	Group Ltd.	196	-	
4	Audinate	Group Ltd.	26	-	
304	Aurelia	Metals Ltd.	23	-	
459	Aurizon	Holdings Ltd.	1,061	0.02	
15	Aussie	Broadband Ltd.	27	-	
79	Austal	Ltd.	102	-	
65	Austin	Engineering Ltd.	12	-	
46	Australian	Agricultural Co. Ltd.	48	-	
11	Australian	Clinical Labs Ltd.	22	-	
14	Australian	Ethical Investment Ltd.	25	-	
46	Australian	Finance Group Ltd.	51	-	
9	Australian	Strategic Materials Ltd.	6	-	
702	Australian	Vanadium Ltd.	16	-	
53	Australian	Vintage Ltd.	16	-	
6	Auswide	Bank Ltd.	22	-	
7	Autosports	Group Ltd.	10	-	
73	AVZ	Minerals Ltd.	8	-	
20	Baby	Bunting Group Ltd.	24	-	
86	Bank	of Queensland Ltd.	307	0.01	
9	Bannerman	Energy Ltd.	7	-	
88	Bapcor	Ltd.	354	0.01	
96	Base	Resources Ltd.	11	-	
107	BCI	Minerals Ltd.	15	-	
484	Beach	Energy Ltd.	438	0.01	
650	Beacon	Minerals Ltd.	13	-	
46	Bega	Cheese Ltd.	107	-	
28	Bell	Financial Group Ltd.	17	-	
94	Bellevue	Gold Ltd.	79	-	
108	Bendigo	& Adelaide Bank Ltd.	603	0.01	
56	Berkeley	Energia Ltd.	17	-	
27	Betmakers	Technology Group Ltd.	3	-	
112	BHP	Group Ltd.	3,067	0.06	
207	BHP	Group Ltd. (Australia listing)	5,661	0.11	
96	BHP	Group Ltd., ADR	5,286	0.10	
38	Bigtican	Holdings Ltd.	13	-	
14	Black	Cat Syndicate Ltd.	3	-	
2	Blackmores	Ltd.	109	-	
81	BlueScope	Steel Ltd.	979	0.02	
41	Boral	Ltd.	105	-	
33	Boss	Energy Ltd.	58	-	
192	Brambles	Ltd.	1,715	0.03	
72	Bravura	Solutions Ltd.	21	-	
13	Breville	Group Ltd.	164	-	
16	Brickworks	Ltd.	266	0.01	
108	Buru	Energy Ltd.	6	-	
26	BWX	Ltd.	3	-	
49	Byron	Energy Ltd.	2	-	
45	Calima	Energy Ltd.	3	-	
227	Capitol	Health Ltd.	42	-	
3	Capral	Ltd.	13	-	
41	Capricorn	Metals Ltd.	116	-	
187	Carnarvon	Energy Ltd.	15	-	
43	carsales.com	Ltd.	644	0.01	
57	Cash	Converters International Ltd.	8	-	
16	Cedar	Woods Properties Ltd.	50	-	
123	Central	Petroleum Ltd.	5	-	
116	Challenger	Ltd.	469	0.01	
66	Champion	Iron Ltd.	257	0.01	
27	City	Chic Collective Ltd.	6	-	
8	Clean	Seas Seafood Ltd.	3	-	
295	Cleanaway	Waste Management Ltd.	499	0.01	
38	ClearView	Wealth Ltd.	11	-	
5	Clinuvel	Pharmaceuticals Ltd.	63	-	
20	Clover	Corp. Ltd.	16	-	
5	Cochlear	Ltd.	747	0.02	
15	Codan	Ltd.	71	-	
87	Coles	Group Ltd.	1,016	0.02	
21	Collins	Foods Ltd.	116	-	
12	Comet	Ridge Ltd.	1	-	
99	Commonwealth	Bank of Australia	6,255	0.12	
51	Computershare	Ltd.	744	0.01	
488	Cooper	Energy Ltd.	44	-	
62	Core	Lithium Ltd.	42	-	
16	Corporate	Travel Management Ltd.	220	0.01	
89	Costa	Group Holdings Ltd.	154	-	
11	Credit	Corp. Group Ltd.	116	-	
10	CSL	Ltd.	2,071	0.04	
124	CSR	Ltd.	393	0.01	
30	Danakali	Ltd.	8	-	
26	Data#3	Ltd.	121	-	
25	DDH1	Ltd.	13	-	
88	De	Grey Mining Ltd.	77	-	
21	Deep	Yellow Ltd.	8	-	
56	Deterra	Royalties Ltd.	165	-	
10	Dicker	Data Ltd.	58	-	
35	Domain	Holdings Australia Ltd.	79	-	
9	Domino's	Pizza Enterprises Ltd.	290	0.01	
156	Downer	EDI Ltd.	363	0.01	
31	Eagers	Automotive Ltd.	246	0.01	
49	Earlypay	Ltd.	7	-	

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.07% (continued)</b>			<b>Australia - 2.07% (continued)</b>		
46 Ecograf Ltd.	5	-	27 IRESS Ltd.	179	-
10 Elanor Investor Group	11	-	28 IVE Group Ltd.	41	-
37 Elders Ltd.	152	-	42 James Hardie Industries PLC	1,041	0.02
15 Electro Optic Systems Holdings Ltd.	8	-	20 JB Hi-Fi Ltd.	547	0.01
91 Emeco Holdings Ltd.	38	-	17 Johns Lyng Group Ltd.	69	-
24 Emerald Resources NL	29	-	4 Jumbo Interactive Ltd.	38	-
57 EML Payments Ltd.	25	-	219 Jupiter Mines Ltd.	30	-
99 Endeavour Group Ltd.	396	0.01	153 Karoon Energy Ltd.	197	-
264 Energy Transition Minerals Ltd.	8	-	3 Kelly Partners Group Holdings Ltd.	9	-
140 Energy World Corp. Ltd.	3	-	30 Kelsian Group Ltd.	133	-
15 Eneo Group Ltd.	17	-	7 Kogan.com Ltd.	19	-
4 EQT Holdings Ltd.	63	-	93 Lendlease Corp Ltd	477	0.01
44 Estia Health Ltd.	71	-	4 Liberty Financial Group Ltd	9	-
40 Eureka Group Holdings Ltd.	12	-	15 Lifestyle Communities Ltd.	147	-
194 European Lithium Ltd.	13	-	86 Link Administration Holdings Ltd.	108	-
15 Euroz Hartleys Group Ltd.	12	-	237 Lottery Corp. Ltd.	768	0.02
226 Evolution Mining Ltd.	510	0.01	11 Lovisa Holdings Ltd.	143	-
28 EVT Ltd.	215	0.01	176 Lucapa Diamond Co. Ltd.	4	-
3 Fiducian Group Ltd.	13	-	3 Lycopodium Ltd.	22	-
75 FleetPartners Group Ltd.	106	-	95 Lynas Rare Earths Ltd.	464	0.01
21 Fleetwood Ltd.	24	-	13 MA Financial Group Ltd.	40	-
9 Flight Centre Travel Group Ltd.	125	-	11 Maas Group Holdings Ltd.	25	-
186 Fortescue Metals Group Ltd.	2,327	0.04	228 Macmahon Holdings Ltd.	19	-
20 Frontier Digital Ventures Ltd.	5	-	14 Macquarie Group Ltd.	1,583	0.03
177 G8 Education Ltd.	120	-	1 Macquarie Telecom Group Ltd.	33	-
25 Galan Lithium Ltd.	16	-	26 Magellan Financial Group Ltd.	134	-
2 Genesis Minerals Ltd.	2	-	41 Maggie Beer Holdings Ltd.	3	-
154 Gold Road Resources Ltd.	177	-	5 MaxiPARTS Ltd.	8	-
17 Good Drinks Australia Ltd.	7	-	14 Mayne Pharma Group Ltd.	32	-
18 GR Engineering Services Ltd.	23	-	12 McMillan Shakespeare Ltd.	120	-
63 GrainCorp Ltd.	315	0.01	20 McPherson's Ltd.	7	-
125 Grange Resources Ltd.	43	-	294 Medibank Pvt Ltd.	681	0.01
3 GTN Ltd.	1	-	8 Medical Developments International Ltd.	4	-
26 GUD Holdings Ltd.	149	-	7 Megaport Ltd.	31	-
47 GWA Group Ltd.	55	-	86 Mesoblast Ltd.	56	-
23 Hansen Technologies Ltd.	74	-	104 Metals X Ltd.	18	-
148 Harvey Norman Holdings Ltd.	323	0.01	142 Metcash Ltd.	328	0.01
146 Healius Ltd.	299	0.01	34 Michael Hill International Ltd. (Australia listing)	21	-
11 Healthia Ltd.	8	-	15 Mineral Resources Ltd.	711	0.01
84 Helia Group Ltd.	181	-	55 MMA Offshore Ltd.	39	-
6 Helloworld Travel Ltd.	11	-	12 Monadelphous Group Ltd.	92	-
33 Highfield Resources Ltd.	13	-	89 Monash IVF Group Ltd.	66	-
245 Hillgrove Resources Ltd.	8	-	5 MotorCycle Holdings Ltd.	6	-
197 Horizon Oil Ltd.	19	-	173 Mount Gibson Iron Ltd.	43	-
14 Hot Chili Ltd.	10	-	218 Myer Holdings Ltd.	97	-
7 HUB24 Ltd.	119	-	18 MyState Ltd.	39	-
70 Humm Group Ltd.	19	-	17 Nanosonics Ltd.	54	-
24 IDP Education Ltd.	342	0.01	187 National Australia Bank Ltd.	3,147	0.06
35 IGO Ltd.	328	0.01	31 Navigator Global Investments Ltd.	20	-
63 Iluka Resources Ltd.	464	0.01	48 Neometals Ltd.	15	-
43 Imdex Ltd.	52	-	22 Netwealth Group Ltd.	180	-
82 Immutep Ltd.	16	-	143 New Hope Corp. Ltd.	428	0.01
484 Incitec Pivot Ltd.	929	0.02	2 Newcrest Mining Ltd.	37	-
42 Infomedia Ltd.	38	-	1 Newcrest Mining Ltd. (Australia listing)	14	-
67 Inghams Group Ltd.	122	-	80 Newcrest Mining Ltd. (Canada listing)	1,343	0.03
125 Insignia Financial Ltd.	234	0.01	28 NEXTDC Ltd.	232	0.01
155 Insurance Australia Group Ltd.	522	0.01	66 nib holdings Ltd.	365	0.01
40 Integral Diagnostics Ltd.	88	-	12 Nick Scali Ltd.	64	-
13 Integrated Research Ltd.	3	-	194 Nickel Industries Ltd.	113	-
15 InvoCare Ltd.	119	-	364 Nine Entertainment Co. Holdings Ltd.	445	0.01
140ioneer Ltd.	31	-	123 Northern Star Resources Ltd.	1,044	0.02
33 IPH Ltd.	166	-	30 Novonix Ltd.	18	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.07% (continued)</b>			<b>Australia - 2.07% (continued)</b>		
133 NRW Holdings Ltd.	189	-	35 SEEK Ltd.	533	0.01
74 Nufarm Ltd.	261	0.01	22 Select Harvests Ltd.	63	-
3 Objective Corp. Ltd.	31	-	12 Servcorp Ltd.	24	-
30 OFX Group Ltd.	36	-	137 Service Stream Ltd.	55	-
26 OM Holdings Ltd.	10	-	21 Seven Group Holdings Ltd.	313	0.01
28 Omni Bridgeway Ltd.	49	-	200 Seven West Media Ltd.	48	-
103 oOh!media Ltd.	82	-	25 SG Fleet Group Ltd.	32	-
36 Opthea Ltd.	14	-	25 Shaver Shop Group Ltd.	16	-
52 Orica Ltd.	518	0.01	37 Sheffield Resources Ltd.	12	-
130 Origin Energy Ltd.	702	0.01	11 Shine Justice Ltd.	5	-
149 Orora Ltd.	319	0.01	20 Shriro Holdings Ltd.	10	-
12 Pacific Current Group Ltd.	52	-	36 Sierra Rutile Holdings Ltd.	5	-
45 Pact Group Holdings Ltd.	19	-	235 Sigma Healthcare Ltd.	99	-
249 Paladin Energy Ltd.	88	-	237 Silver Lake Resources Ltd.	162	-
211 Panoramic Resources Ltd.	14	-	66 Silver Mines Ltd.	9	-
295 Pantoro Ltd. (voting rights)	13	-	34 Sims Ltd.	318	0.01
12 Paradigm Biopharmaceuticals Ltd.	7	-	17 SmartGroup Corp. Ltd.	79	-
43 Paragon Care Ltd.	7	-	47 Solvar Ltd.	48	-
71 Peet Ltd.	55	-	57 Sonic Healthcare Ltd.	1,301	0.03
12 PeopleIN Ltd.	22	-	711 South32 Ltd.	1,819	0.04
164 Perenti Ltd.	125	-	34 Southern Cross Electrical Engineering Ltd.	15	-
13 Perpetual Ltd.	211	0.01	68 Southern Cross Media Group Ltd.	32	-
332 Perseus Mining Ltd.	396	0.01	57 SRG Global Ltd.	25	-
24 PEXA Group Ltd.	208	-	131 St Barbara Ltd.	46	-
227 Pilbara Minerals Ltd.	650	0.01	312 Star Entertainment Group Ltd.	235	0.01
13 Pinnacle Investment Management Group Ltd.	75	-	14 Starpharma Holdings Ltd.	4	-
60 Platinum Asset Management Ltd.	66	-	79 Steadfast Group Ltd.	306	0.01
29 PointsBet Holdings Ltd.	25	-	101 Suncorp Group Ltd.	869	0.02
23 PolyNovo Ltd.	22	-	12 Sunland Group Ltd.	11	-
130 Poseidon Nickel Ltd.	4	-	479 Sunstone Metals Ltd.	8	-
41 Praemium Ltd.	17	-	35 Super Retail Group Ltd.	261	0.01
17 Premier Investments Ltd.	248	0.01	83 Superloop Ltd.	36	-
8 Pro Medicus Ltd.	317	0.01	8 Symbio Holdings Ltd.	10	-
9 Probiotec Ltd.	16	-	65 Syrah Resources Ltd.	36	-
7 Propel Funeral Partners Ltd.	19	-	452 Tabcorp Holdings Ltd.	335	0.01
6 PSC Insurance Group Ltd.	20	-	49 Technology One Ltd.	519	0.01
12 PWR Holdings Ltd.	69	-	240 Telstra Group Ltd.	680	0.01
62 Qantas Airways Ltd.	268	0.01	8 Temple & Webster Group Ltd.	24	-
12 QANTM Intellectual Property Ltd.	6	-	44 Ten Sixty Four Ltd.	16	-
104 QBE Insurance Group Ltd.	982	0.02	77 Terracom Ltd.	24	-
42 Qoria Ltd.	5	-	159 Tivan Ltd.	9	-
225 Qube Holdings Ltd.	435	0.01	39 TPG Telecom Ltd.	138	-
220 Ramelius Resources Ltd.	196	-	121 Transurban Group	1,167	0.02
20 Ramsay Health Care Ltd.	731	0.01	24 Treasury Wine Estates Ltd.	185	-
3 REA Group Ltd.	312	0.01	1 Tribune Resources Ltd.	2	-
6 ReadyTech Holdings Ltd.	12	-	22 Tuas Ltd.	26	-
423 Red 5 Ltd.	41	-	16 Tyro Payments Ltd.	12	-
31 Redbubble Ltd.	7	-	48 United Malt Group Ltd.	129	-
9 Reece Ltd.	110	-	215 Viva Energy Group Ltd.	443	0.01
3 Regal Partners Ltd.	5	-	17 Viva Leisure Ltd.	14	-
27 Regis Healthcare Ltd.	39	-	43 Webjet Ltd.	207	-
193 Regis Resources Ltd.	255	0.01	76 Wesfarmers Ltd.	2,341	0.04
9 Reject Shop Ltd.	26	-	231 West African Resources Ltd.	130	-
138 Reliance Worldwide Corp. Ltd.	377	0.01	120 Westgold Resources Ltd.	122	-
22 Resimac Group Ltd.	13	-	195 Westpac Banking Corp.	2,624	0.05
537 Resolute Mining Ltd.	169	-	244 Whitehaven Coal Ltd.	898	0.02
391 Retail Food Group Ltd.	14	-	11 Widgie Nickel Ltd.	2	-
69 Ridley Corp. Ltd.	88	-	32 Wiluna Mining Corp. Ltd.	2	-
43 Rio Tinto Ltd.	2,977	0.06	10 WiseTech Global Ltd.	471	0.01
17 RPMGlobal Holdings Ltd.	17	-	163 Woodside Energy Group Ltd. (Australia listing)	3,601	0.07
121 Sandfire Resources Ltd.	454	0.01	81 Woolworths Group Ltd.	1,972	0.04
406 Santos Ltd.	1,923	0.04	42 Worley Ltd.	445	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.07% (continued)</b>			<b>Belgium - 0.34% (continued)</b>		
4 Xero Ltd.	287	0.01	5 Gimv NV	252	0.01
64 Yancoal Australia Ltd.	189	-	3 Greenyard NV	24	-
49 Zip Co. Ltd.	17	-	1 Immoel SA	37	-
	<b>110,230</b>	<b>2.07</b>	4 Ion Beam Applications	61	-
<b>Austria - 0.14%</b>			1 Jensen-Group NV	22	-
2 Addiko Bank AG	27	-	37 KBC Group NV	2,432	0.05
2 Agrana Beteiligungs AG	43	-	3 Kinepolis Group NV	112	-
12 ANDRITZ AG	645	0.01	- Lotus Bakeries NV	474	0.01
3 AT&S Austria Technologie & Systemtechnik AG	84	-	3 MDxHealth SA	1	-
11 BAWAG Group AG	490	0.01	4 Melexis NV	330	0.01
4 CA Immobilien Anlagen AG	119	-	1 Mithra Pharmaceuticals SA	2	-
1 DO & Co. AG	146	-	12 Ontex Group NV	89	-
29 Erste Group Bank AG	937	0.02	4 Orange Belgium SA	56	-
7 EVN AG	167	-	35 Proximus SADP	269	0.01
1 FACC AG	10	-	4 Recticel SA	49	-
1 Kapsch TrafficCom AG	6	-	1 Roularta Media Group NV	15	-
2 Lenzing AG	95	-	1 Sipef NV	90	-
1 Mayr Melnhof Karton AG	156	-	21 Solvay SA	2,183	0.04
- Oberbank AG	30	-	6 Telenet Group Holding NV	124	-
5 Oesterreichische Post AG	168	0.01	6 Tessenderlo Group SA	195	-
24 OMV AG	1,079	0.02	8 UCB SA	654	0.01
2 Palfinger AG	66	-	31 Umicore SA	858	0.02
2 POLYTEC Holding AG	9	-	4 Unifiedpost Group SA	16	-
5 Porr Ag	72	-	1 Van de Velde NV	45	-
27 Raiffeisen Bank International AG	402	0.01	2 VGP NV	216	-
1 Rosenbauer International AG	26	-	2 Viohalco SA	10	-
1 Schoeller-Bleckmann Oilfield Equipment AG	75	-	- What's Cooking BV	15	-
2 Semperit AG Holding	39	-		<b>17,915</b>	<b>0.34</b>
36 Telekom Austria AG	264	0.01	<b>Canada - 3.36%</b>		
1 UBM Development AG	26	-	18 5N Plus, Inc.	41	-
17 UNIQA Insurance Group AG	143	-	4 Absolute Software Corp. (Canada listing)	41	-
5 Verbund AG	373	0.01	2 Absolute Software Corp. (US listing)	21	-
7 Vienna Insurance Group AG Wiener Versicherung Gruppe	178	0.01	2 Acadian Timber Corp.	24	-
30 voestalpine AG	925	0.02	7 AcuityAds Holdings, Inc.	12	-
25 Wienerberger AG	696	0.01	4 ADENTRA, Inc.	89	-
6 Zumtobel Group AG	42	-	42 Advantage Energy Ltd.	225	0.01
	<b>7,538</b>	<b>0.14</b>	11 Aecon Group, Inc.	104	-
<b>Belgium - 0.34%</b>			59 Africa Oil Corp.	126	-
5 Ackermans & van Haaren NV	749	0.01	3 Ag Growth International, Inc.	102	-
48 Ageas SA	1,924	0.04	11 AGF Management Ltd.	59	-
29 AGFA-Gevaert NV	75	-	13 Agnico Eagle Mines Ltd. (Canada listing)	678	0.01
55 Anheuser-Busch InBev SA	2,936	0.06	27 Agnico Eagle Mines Ltd. (US listing)	1,380	0.03
1 Argenx SE	323	0.01	11 Aimia, Inc.	30	-
1 Atenor	20	-	17 Air Canada	269	0.01
4 Barco NV	116	-	2 AirBoss of America Corp.	9	-
12 Bekaert SA	526	0.01	60 Alamos Gold, Inc. (Canada listing)	741	0.01
3 Biocartis Group NV	2	-	9 Alamos Gold, Inc. (US listing)	110	-
24 bpost SA	102	-	4 Alaris Equity Partners Income	49	-
1 Cie d'Entreprises CFE	14	-	2 Algoma Central Corp.	23	-
22 Deceuninck NV	58	-	37 Algonquin Power & Utilities Corp. (Canada listing)	308	0.01
1 Deme Group NV	170	-	19 Algonquin Power & Utilities Corp. (US listing)	161	-
1 Di'eteren Group	234	0.01	56 Alimentation Couche-Tard, Inc.	2,702	0.05
23 Econocom Group SA	67	-	39 AltaGas Ltd.	656	0.01
4 Elia Group SA	433	0.01	4 Altius Minerals Corp.	60	-
15 Etablissements Franz Colruyt NV	500	0.01	2 Altus Group Ltd.	57	-
25 Euronav NV (Belgium listing)	401	0.01	3 Americas Gold & Silver Corp.	1	-
- Euronav NV (US listing)	4	-	48 Amerigo Resources Ltd.	49	-
2 EVS Broadcast Equipment SA	47	-	3 Anlauer Healthcare Group, Inc.	108	-
7 Exmar NV	83	-	5 Andrew Peller Ltd.	17	-
11 Fagron	204	-	145 ARC Resources Ltd.	1,746	0.03
7 Galapagos NV	296	0.01	67 Argonaut Gold, Inc.	29	-
			16 Aritzia, Inc.	409	0.01



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Canada - 3.36% (continued)</b>			<b>Canada - 3.36% (continued)</b>				
69	Ascot Resources Ltd.	30	-	44	Canadian Natural Resources Ltd. (US listing)	2,385	0.05
10	Atco Ltd., Class I	305	0.01	-	Canadian Pacific Kansas City Ltd. (Canada listing)	23	-
50	Athabasca Oil Corp.	105	-	12	Canadian Pacific Kansas City Ltd. (US listing)	910	0.02
10	ATS Corp.	431	0.01	9	Canadian Tire Corp. Ltd.	1,129	0.02
4	Aura Minerals, Inc.	27	-	14	Canadian Utilities Ltd., Class A	379	0.01
5	Aurora Cannabis, Inc. (Canada listing)	3	-	1	Canadian Utilities Ltd., Class B	14	-
21	Aurora Cannabis, Inc. (US listing)	11	-	19	Canadian Western Bank	344	0.01
3	AutoCanada, Inc.	32	-	21	Canfor Corp.	301	0.01
7	Avino Silver & Gold Mines Ltd.	5	-	2	Canfor Pulp Products, Inc.	2	-
3	Aya Gold & Silver, Inc.	21	-	6	Canopy Growth Corp. (Canada listing)	5	-
241	B2Gold Corp. (Canada listing)	892	0.02	9	Canopy Growth Corp. (US listing)	8	-
61	B2Gold Corp. (US listing)	225	0.01	15	Capital Power Corp.	509	0.01
5	Badger Infrastructure Solution	91	-	96	Capstone Copper Corp.	378	0.01
32	Ballard Power Systems, Inc. (US listing)	133	-	38	Cardinal Energy Ltd.	193	-
3	Bank of Montreal (Canada listing)	283	0.01	3	CareRx Corp.	5	-
43	Bank of Montreal (US listing)	3,605	0.07	11	Cascades, Inc.	89	-
52	Bank of Nova Scotia (Canada listing)	2,505	0.05	17	CCL Industries, Inc.	772	0.02
23	Bank of Nova Scotia (US listing)	1,117	0.02	18	Celestica, Inc. (Canada listing)	230	0.01
103	Barrick Gold Corp. (US listing)	1,738	0.03	10	Celestica, Inc. (US listing)	124	-
26	Bausch Health Cos., Inc. (Canada listing)	209	-	110	Cenovus Energy, Inc. (Canada listing)	1,762	0.03
12	Bausch Health Cos., Inc. (US listing)	99	-	76	Cenovus Energy, Inc. (US listing)	1,215	0.02
119	Baytex Energy Corp.	375	0.01	42	Centerra Gold, Inc.	256	0.01
7	BCE, Inc. (Canada listing)	318	0.01	51	CES Energy Solutions Corp.	88	-
1	BCE, Inc. (US listing)	35	-	14	CGI, Inc. (Canada listing)	1,479	0.03
74	Birchcliff Energy Ltd.	418	0.01	6	CGI, Inc. (US listing)	619	0.01
13	Bird Construction, Inc.	78	-	2	Chesswood Group Ltd.	12	-
6	Black Diamond Group Ltd.	29	-	46	CI Financial Corp.	446	0.01
43	BlackBerry Ltd. (Canada listing)	229	0.01	4	Cogeco Communications, Inc.	199	-
19	BlackBerry Ltd. (US listing)	99	-	2	Cogeco, Inc.	68	-
-	Bombardier, Inc., Class A	15	-	18	Colabor Group, Inc.	10	-
11	Bombardier, Inc., Class B	449	0.01	3	Colliers International Group, Inc. (Canada listing)	319	0.01
7	Bonterra Energy Corp.	26	-	2	Colliers International Group, Inc. (US listing)	149	-
9	Borealex, Inc.	246	0.01	15	Computer Modelling Group Ltd.	75	-
2	Boyd Group Services, Inc.	447	0.01	5	Conifex Timber, Inc.	4	-
1	Bridgemarq Real Estate Services	10	-	1	Constellation Software, Inc.	2,904	0.06
3	Brookfield Asset Management Ltd. (Canada listing)	89	-	38	Copper Mountain Mining Corp.	61	-
9	Brookfield Asset Management Ltd. (US listing)	276	0.01	2	Corby Spirit & Wine Ltd.	18	-
12	Brookfield Corp. (Canada listing)	345	0.01	36	Corus Entertainment, Inc.	33	-
63	Brookfield Corp. (US listing)	1,898	0.04	99	Crescent Point Energy Corp. (Canada listing)	622	0.01
4	Brookfield Infrastructure Corp. (Canada listing)	181	-	65	Crescent Point Energy Corp. (US listing)	410	0.01
6	Brookfield Infrastructure Corp. (US listing)	284	0.01	32	Crew Energy, Inc.	116	-
-	Brookfield Reinsurance Ltd. (Canada listing)	2	-	27	Cronos Group, Inc. (Canada listing)	48	-
-	Brookfield Reinsurance Ltd. (US listing)	1	-	10	Cronos Group, Inc. (US listing)	17	-
5	BRP, Inc. (Canada listing)	380	0.01	73	Denison Mines Corp. (Canada listing)	78	-
-	BRP, Inc. (US listing)	7	-	2	Descartes Systems Group, Inc. (Canada listing)	131	-
11	CAE, Inc. (Canada listing)	233	0.01	1	Descartes Systems Group, Inc. (US listing)	43	-
8	CAE, Inc. (US listing)	162	-	10	Dexterra Group, Inc.	42	-
11	Calfrac Well Services Ltd.	34	-	30	Dollarama, Inc.	1,855	0.04
1	Calian Group Ltd.	53	-	23	Doman Building Materials Group Ltd.	112	-
59	Calibre Mining Corp.	68	-	4	Dorel Industries, Inc.	12	-
3	Cameco Corp. (Canada listing)	77	-	4	DREAM Unlimited Corp.	54	-
10	Cameco Corp. (US listing)	278	0.01	61	Dundee Precious Metals, Inc.	419	0.01
31	Canaccord Genuity Group, Inc.	219	0.01	4	Dye & Durham Ltd.	45	-
5	Canacol Energy Ltd.	42	-	7	Dynacor Group, Inc.	16	-
8	Canada Goose Holdings, Inc. (Canada listing)	122	-	12	ECN Capital Corp.	27	-
2	Canada Goose Holdings, Inc. (US listing)	35	-	-	E-L Financial Corp. Ltd.	210	0.01
28	Canadian Imperial Bank of Commerce (Canada listing)	1,163	0.02	25	Eldorado Gold Corp. (Canada listing)	238	0.01
28	Canadian Imperial Bank of Commerce (US listing)	1,145	0.02	19	Eldorado Gold Corp. (US listing)	180	-
16	Canadian National Railway Co. (Canada listing)	1,769	0.03	90	Element Fleet Management Corp.	1,358	0.03
10	Canadian National Railway Co. (US listing)	1,083	0.02	16	Emera, Inc.	666	0.01
59	Canadian Natural Resources Ltd. (Canada listing)	3,157	0.06	37	Empire Co. Ltd.	948	0.02
				43	Enbridge, Inc. (Canada listing)	1,498	0.03

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.36% (continued)</b>			<b>Canada - 3.36% (continued)</b>		
39 Enbridge, Inc. (US listing)	1,372	0.03	4 Heroux-Devtek, Inc.	40	-
42 Endeavour Mining PLC	1,096	0.02	4 High Liner Foods, Inc.	45	-
8 Endeavour Silver Corp. (Canada listing)	25	-	2 HLS Therapeutics, Inc.	6	-
9 Endeavour Silver Corp. (US listing)	29	-	6 Home Capital Group, Inc.	191	-
11 Enerflex Ltd. (Canada listing)	61	-	47 Hubday Minerals, Inc. (Canada listing)	202	-
9 Enerflex Ltd. (US listing)	51	-	5 Hubday Minerals, Inc. (US listing)	22	-
12 Energy Fuels, Inc.	72	-	24 Hydro One Ltd.	676	0.01
29 Enerplus Corp. (Canada listing)	403	0.01	22 iA Financial Corp., Inc.	1,429	0.03
16 Enerplus Corp. (US listing)	226	0.01	42 IAMGOLD Corp. (Canada listing)	116	-
7 Enghouse Systems Ltd.	204	-	27 IAMGOLD Corp. (US listing)	74	-
30 Ensign Energy Services, Inc.	46	-	12 IGM Financial, Inc.	351	0.01
5 Enthusiast Gaming Holdings, Inc.	2	-	13 Imperial Metals Corp.	18	-
5 EQB, Inc.	243	0.01	24 Imperial Oil Ltd. (Canada listing)	1,083	0.02
11 Equinox Gold Corp. (Canada listing)	54	-	10 Imperial Oil Ltd. (US listing)	470	0.01
33 Equinox Gold Corp. (US listing)	156	-	2 Information Services Corp.	35	-
10 ERO Copper Corp. (Canada listing)	165	-	14 Innergex Renewable Energy, Inc.	141	-
29 Essential Energy Services Ltd.	8	-	12 InPlay Oil Corp.	21	-
3 Evertz Technologies Ltd.	28	-	13 Intact Financial Corp.	1,914	0.04
3 Exchange Income Corp.	128	-	11 Interfor Corp.	159	-
4 Exco Technologies Ltd.	22	-	5 Invesque, Inc.	4	-
15 Extencicare, Inc.	81	-	26 Ivanhoe Mines Ltd.	194	-
3 Fairfax Financial Holdings Ltd.	1,965	0.04	6 Jamieson Wellness, Inc.	124	-
11 Fiera Capital Corp.	52	-	11 Journey Energy, Inc.	43	-
29 Finning International, Inc.	780	0.02	16 K92 Mining, Inc.	69	-
7 Firm Capital Mortgage Investment Corp.	57	-	14 Karora Resources, Inc.	46	-
8 First Majestic Silver Corp. (Canada listing)	46	-	1 K-Bro Linen, Inc.	21	-
34 First Majestic Silver Corp. (US listing)	197	-	39 Kelt Exploration Ltd.	154	-
36 First Mining Gold Corp.	5	-	22 Keyera Corp.	491	0.01
3 First National Financial Corp.	91	-	1 Kinaxis, Inc.	156	-
70 First Quantum Minerals Ltd.	1,463	0.03	174 Kinross Gold Corp. (Canada listing)	822	0.02
3 FirstService Corp. (Canada listing)	446	0.01	20 Knight Therapeutics, Inc.	71	-
1 FirstService Corp. (US listing)	159	-	1 KP Tissue, Inc.	7	-
45 Fission Uranium Corp.	19	-	10 Labrador Iron Ore Royalty Corp.	224	0.01
12 Foraco International SA	15	-	32 Laramide Resources Ltd.	9	-
24 Fortis, Inc. (Canada listing)	992	0.02	2 Largo, Inc. (Canada listing)	9	-
9 Fortis, Inc. (US listing)	364	0.01	1 Lassonde Industries, Inc.	48	-
35 Fortuna Silver Mines, Inc. (Canada listing)	116	-	8 Laurentian Bank of Canada	187	-
16 Fortuna Silver Mines, Inc. (US listing)	52	-	6 Leon's Furniture Ltd.	89	-
2 Franco-Nevada Corp. (Canada listing)	253	0.01	2 Lightspeed Commerce, Inc. (Canada listing)	24	-
2 Franco-Nevada Corp. (US listing)	262	0.01	23 Lightspeed Commerce, Inc. (US listing)	307	0.01
25 Freegold Ventures Ltd.	10	-	9 Linamar Corp.	420	0.01
19 Freehold Royalties Ltd.	196	-	19 Loblaw Cos. Ltd.	1,688	0.03
14 Frontera Energy Corp.	112	-	1 Logistec Corp.	53	-
25 Galiano Gold, Inc.	15	-	69 Lucara Diamond Corp.	22	-
2 Gamehost, Inc.	16	-	4 Lumine Group, Inc.	54	-
1 GDI Integrated Facility Services, Inc.	40	-	11 Lundin Gold, Inc.	142	-
54 Gear Energy Ltd.	38	-	161 Lundin Mining Corp.	1,126	0.02
9 George Weston Ltd.	1,018	0.02	5 MAG Silver Corp. (Canada listing)	55	-
1 GFL Environmental, Inc. (Canada listing)	22	-	2 Magellan Aerospace Corp.	13	-
9 GFL Environmental, Inc. (US listing)	323	0.01	9 Magna International, Inc. (Canada listing)	436	0.01
27 Gibson Energy, Inc.	438	0.01	38 Magna International, Inc. (US listing)	1,827	0.04
2 Gildan Activewear, Inc. (Canada listing)	53	-	- Mainstreet Equity Corp.	40	-
29 Gildan Activewear, Inc. (US listing)	796	0.02	14 Major Drilling Group International, Inc.	93	-
2 goeasy Ltd.	151	-	24 Mandalay Resources Corp.	37	-
10 GoldMoney, Inc.	14	-	86 Manulife Financial Corp. (Canada listing)	1,586	0.03
8 Gran Tierra Energy, Inc.	43	-	26 Manulife Financial Corp. (US listing)	478	0.01
21 Great-West Lifeco, Inc.	598	0.01	13 Maple Leaf Foods, Inc.	246	0.01
21 GreenFirst Forest Products, Inc.	20	-	4 Marimaca Copper Corp.	11	-
10 Greenlane Renewables, Inc.	2	-	18 Martinrea International, Inc.	150	-
4 Guardian Capital Group Ltd.	132	-	4 MDA Ltd.	23	-
2 Hammond Power Solutions, Inc.	59	-	6 MDF Commerce, Inc.	14	-
30 Headwater Exploration, Inc.	145	-	8 Medical Facilities Corp.	47	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.36% (continued)</b>			<b>Canada - 3.36% (continued)</b>		
91 MEG Energy Corp.	1,380	0.03	26 Quebecor, Inc.	622	0.01
2 Melcor Developments Ltd.	12	-	40 Questerre Energy Corp.	7	-
6 Methanex Corp. (Canada listing)	261	0.01	12 RB Global, Inc. (Canada listing)	624	0.01
9 Methanex Corp. (US listing)	351	0.01	14 RB Global, Inc. (US listing)	731	0.01
20 Metro, Inc.	1,051	0.02	9 Real Matters, Inc.	38	-
1 Morguard Corp.	45	-	2 Restaurant Brands International, Inc. (Canada listing)	123	-
10 Mountain Province Diamonds, Inc.	3	-	24 Restaurant Brands International, Inc. (US listing)	1,763	0.03
3 MTY Food Group, Inc.	132	-	1 RF Capital Group, Inc.	5	-
21 Mullen Group Ltd.	242	0.01	9 Richelieu Hardware Ltd.	290	0.01
42 National Bank of Canada	2,976	0.06	51 Rogers Communications, Inc. (Canada listing)	2,243	0.04
1 Neighbourly Pharmacy, Inc.	18	-	15 Rogers Sugar, Inc.	65	-
4 Neo Performance Materials, Inc.	22	-	8 Roots Corp.	17	-
112 New Gold, Inc. (Canada listing)	137	-	89 Royal Bank of Canada (Canada listing)	7,922	0.15
25 New Gold, Inc. (US listing)	30	-	24 Royal Bank of Canada (US listing)	2,132	0.04
2 New Pacific Metals Corp. (Canada listing)	5	-	21 Russel Metals, Inc.	546	0.01
4 Nexus Industrial REIT	27	-	17 Sandstorm Gold Ltd. (Canada listing)	92	-
13 NFI Group, Inc.	88	-	1 Sandstorm Gold Ltd. (US listing)	4	-
8 North American Construction Group Ltd. (Canada listing)	146	-	9 Saputo, Inc.	224	0.01
9 North West Co., Inc.	253	0.01	5 Savaria Corp.	56	-
30 Northland Power, Inc.	663	0.01	7 Seabridge Gold, Inc. (US listing)	99	-
9 Nutrien Ltd. (Canada listing)	495	0.01	47 Secure Energy Services, Inc.	204	-
73 Nutrien Ltd. (US listing)	3,852	0.07	14 ShawCor Ltd.	170	-
4 Nuvei Corp. (US listing)	120	-	6 Shopify, Inc. (Canada listing)	318	0.01
51 NuVista Energy Ltd.	406	0.01	6 Shopify, Inc. (US listing)	341	0.01
17 Obsidian Energy Ltd. (Canada listing)	93	-	10 Sienna Senior Living, Inc.	78	-
161 OceanaGold Corp.	351	0.01	11 Sierra Metals, Inc.	3	-
12 Onex Corp.	560	0.01	11 SilverCrest Metals, Inc.	70	-
31 Open Text Corp. (Canada listing)	1,303	0.03	7 Sleep Country Canada Holdings, Inc.	132	-
2 Open Text Corp. (US listing)	72	-	28 SNC-Lavalin Group, Inc.	656	0.01
1 Optiva, Inc.	6	-	6 SNDL, Inc.	9	-
43 Organigram Holdings, Inc. (US listing)	16	-	2 Softchoice Corp.	27	-
1 Orla Mining Ltd. (Canada listing)	6	-	20 Spartan Delta Corp.	223	0.01
21 Osisko Gold Royalties Ltd. (Canada listing)	337	0.01	6 Spin Master Corp.	140	-
7 Osisko Gold Royalties Ltd. (US listing)	116	-	2 Sprott, Inc. (Canada listing)	57	-
38 Osisko Mining, Inc.	90	-	- Sprott, Inc. (US listing)	3	-
33 Pan American Silver Corp. (Canada listing)	502	0.01	35 SSR Mining, Inc. (Canada listing)	523	0.01
28 Pan American Silver Corp. (US listing)	427	0.01	8 SSR Mining, Inc. (US listing)	112	-
18 Paramount Resources Ltd.	374	0.01	11 Stantec, Inc. (Canada listing)	613	0.01
39 Parex Resources, Inc.	791	0.02	2 Stantec, Inc. (US listing)	103	-
5 Park Lawn Corp.	96	-	5 Stelco Holdings, Inc.	165	-
28 Parkland Corp.	709	0.01	17 Stella-Jones, Inc.	733	0.01
13 Pason Systems, Inc.	107	-	6 STEP Energy Services Ltd.	12	-
25 Pembina Pipeline Corp. (Canada listing)	771	0.02	8 Steppe Gold Ltd.	6	-
11 Pembina Pipeline Corp. (US listing)	324	0.01	23 StorageVault Canada, Inc.	103	-
4 Perpetua Resources Corp. (US listing)	18	-	12 Sun Life Financial, Inc. (Canada listing)	558	0.01
10 Petrus Resources Ltd.	11	-	40 Sun Life Financial, Inc. (US listing)	1,959	0.04
55 Peyto Exploration & Development Corp.	448	0.01	63 Suncor Energy, Inc. (Canada listing)	1,772	0.03
7 PHX Energy Services Corp.	32	-	148 Suncor Energy, Inc. (US listing)	4,146	0.08
27 Pine Cliff Energy Ltd.	26	-	2 SunOpta, Inc. (Canada listing)	15	-
26 Pipestone Energy Corp.	46	-	7 SunOpta, Inc. (US listing)	45	-
6 Pizza Pizza Royalty Corp.	60	-	28 Superior Plus Corp.	200	-
5 Polaris Renewable Energy, Inc.	50	-	5 Supremex, Inc.	20	-
1 Pollard Banknote Ltd.	26	-	13 Surge Energy, Inc.	74	-
33 PrairieSky Royalty Ltd.	553	0.01	7 Taiga Building Products Ltd.	14	-
2 Precision Drilling Corp. (Canada listing)	98	-	127 Tamarack Valley Energy Ltd.	313	0.01
1 Precision Drilling Corp. (US listing)	27	-	37 Taseko Mines Ltd. (Canada listing)	45	-
5 Premium Brands Holdings Corp.	331	0.01	25 Taseko Mines Ltd. (US listing)	31	-
16 Primo Water Corp. (Canada listing)	201	-	58 TC Energy Corp. (US listing)	2,249	0.04
20 Primo Water Corp. (US listing)	257	0.01	31 Teck Resources Ltd. (Canada listing)	1,197	0.02
11 Pulse Seismic, Inc.	15	-	66 Teck Resources Ltd. (US listing)	2,575	0.05
28 Quarterhill, Inc.	25	-	- Teck Resources Ltd., Class A	15	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.36% (continued)</b>			<b>China - 0.01% (continued)</b>		
1 TECSYS, Inc.	22	-	30 China Gold International Resources Corp. Ltd. (Canada listing)	121	-
4 TELUS Corp. (non-voting rights)	74	-	58 Fountain SET Holdings Ltd.	5	-
6 TELUS Corp. (voting rights)	107	-	216 Goodbaby International Holdings Ltd.	16	-
3 TELUS International CDA, Inc.	48	-	263 SIIC Environment Holdings Ltd. (Singapore listing)	37	-
1 TeraGo, Inc.	2	-		<b>416</b>	<b>0.01</b>
2 TerraVest Industries, Inc.	37	-			
11 TFI International, Inc. (Canada listing)	1,135	0.02	<b>Denmark - 0.81%</b>		
- TFI International, Inc. (US listing)	32	-	20 ALK-Abello AS	232	-
1 Thomson Reuters Corp. (Canada listing)	123	-	173 Alm Brand AS	278	0.01
1 Thomson Reuters Corp. (US listing)	75	-	24 Ambu AS	371	0.01
54 Tidewater Midstream & Infrastructure Ltd.	34	-	- AP Moller - Maersk AS, Class A	323	0.01
18 Timbercreek Financial Corp.	97	-	- AP Moller - Maersk AS, Class B	390	0.01
4 TMX Group Ltd.	421	0.01	16 Bang & Olufsen AS	26	-
27 Torex Gold Resources, Inc.	428	0.01	1 BankNordik P	18	-
9 Toromont Industries Ltd.	695	0.01	14 Bavarian Nordic AS	366	0.01
73 Toronto-Dominion Bank (Canada listing)	4,107	0.08	62 Bioporto AS	12	-
36 Toronto-Dominion Bank (US listing)	2,062	0.04	1 Brodrene Hartmann AS	24	-
11 Total Energy Services, Inc.	74	-	10 Carlsberg AS	1,518	0.03
46 Tourmaline Oil Corp.	1,923	0.04	1 cBrain AS	16	-
41 TransAlta Corp.	400	0.01	1 Chemometec AS	83	-
12 TransAlta Renewables, Inc.	115	-	11 Chr Hansen Holding AS	810	0.02
12 Transcontinental, Inc.	128	-	10 Coloplast AS	1,209	0.02
3 Tree Island Steel Ltd.	6	-	11 Columbus AS	11	-
8 Trevali Mining Corp.	-	-	6 D/S Norden AS	319	0.01
56 Trican Well Service Ltd.	130	-	55 Danske Bank AS	1,123	0.02
34 Tricon Residential, Inc. (Canada listing)	273	0.01	12 Demant AS	437	0.01
6 Trilogy Metals, Inc. (US listing)	3	-	7 Dfds AS	271	0.01
1 Triple Flag Precious Metals Corp. (US listing)	20	-	11 DSV AS	2,139	0.04
4 Trisura Group Ltd.	103	-	11 FLSmidth & Co. AS	443	0.01
5 Uni-Select, Inc.	176	-	- Fluegger Group AS	6	-
36 Vermilion Energy, Inc. (Canada listing)	390	0.01	4 Genmab AS	1,425	0.03
16 Vermilion Energy, Inc. (US listing)	173	-	32 GN Store Nord AS	798	0.02
2 VersaBank (Canada listing)	13	-	- GronlandsBANKEN AS	13	-
1 VersaBank (US listing)	9	-	9 H Lundbeck AS, Class A	46	-
5 Victoria Gold Corp.	32	-	53 H Lundbeck AS, Class B	279	0.01
5 Viemed Healthcare, Inc. (US listing)	50	-	4 H+H International AS	60	-
7 Village Farms International, Inc.	4	-	1 Harboes Bryggeri AS	8	-
5 Vitalhub Corp.	9	-	1 Huscompagniet AS	11	-
7 Wajax Corp.	118	-	33 ISS AS	625	0.01
106 Wallbridge Mining Co. Ltd.	11	-	1 Jeudan AS	48	-
- Waste Connections, Inc. (Canada listing)	58	-	12 Jyske Bank AS	804	0.02
11 Waste Connections, Inc. (US listing)	1,482	0.03	7 Matas AS	84	-
26 Wesdome Gold Mines Ltd.	146	-	1 MT Hoejgaard Holding AS	10	-
19 West Fraser Timber Co. Ltd.	1,295	0.03	4 Netcompany Group AS	186	-
107 Western Forest Products, Inc.	79	-	2 Nilfisk Holding AS	46	-
4 Westport Fuel Systems, Inc. (US listing)	3	-	9 NKT AS	511	0.01
6 Westshore Terminals Investment Corp.	133	-	3 NNIT AS	34	-
1 Wheaton Precious Metals Corp. (Canada listing)	63	-	2 North Media AS	16	-
11 Wheaton Precious Metals Corp. (US listing)	495	0.01	106 Novo Nordisk AS	17,072	0.32
180 Whitecap Resources, Inc.	1,230	0.02	- Novo Nordisk AS, ADR	25	-
- WildBrain Ltd.	-	-	14 Novozymes AS	695	0.01
3 Winpak Ltd.	85	-	2 NTG Nordic Transport Group AS	119	-
9 WSP Global, Inc.	1,058	0.02	8 Orsted AS	671	0.01
38 Xtract One Technologies, Inc.	29	-	22 Pandora AS	1,737	0.03
11 Yangarra Resources Ltd.	13	-	3 Per Aarsleff Holding AS	157	-
	<b>178,992</b>	<b>3.36</b>	4 Ringkjoebing Landbobank AS	571	0.01
<b>Cayman Islands - 0.00%</b>			1 ROCKWOOL AS, Class A	232	0.01
40 TFG International Group Ltd.	1	-	2 ROCKWOOL AS, Class B	377	0.01
	<b>1</b>	<b>-</b>	8 Royal Unibrew AS	687	0.01
<b>China - 0.01%</b>			1 RTX AS	19	-
31 AustAsia Group Ltd.	10	-	13 Scandinavian Tobacco Group AS	221	-
31 BOC Aviation Ltd.	227	0.01	2 Schouw & Co. AS	176	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.81% (continued)</b>			<b>Finland - 0.46% (continued)</b>		
6 SimCorp AS	669	0.01	24 Nokian Renkaat Oyj	213	0.01
1 Solar AS	94	-	181 Nordea Bank Abp	1,784	0.03
2 SP Group AS	57	-	2 Olvi Oyj	60	-
18 Spar Nord Bank AS	256	0.01	1 Oma Saastopankki Oyj	18	-
4 Sparekassen Sjaelland-Fyn AS	89	-	5 Oriola Oyj, Class A	7	-
11 Sydbank AS	459	0.01	25 Oriola Oyj, Class B	37	-
2 TCM Group AS	23	-	5 Orion Oyj, Class A	197	0.01
- Tivoli AS	43	-	21 Orion Oyj, Class B	872	0.02
7 Topdanmark AS	373	0.01	102 Outokumpu Oyj	559	0.01
6 TORM PLC	148	-	4 Pihlajalinna Oyj	36	-
46 Tryg AS	1,047	0.02	1 Ponsse Oyj	41	-
3 UIE PLC	67	-	5 Puuilo Oyj	39	-
43 Vestas Wind Systems AS	1,235	0.02	2 QT Group Oyj	194	0.01
22 Vestjysk Bank AS	11	-	18 Raisio Oyj	41	-
5 Zealand Pharma AS	207	-	3 Rapala VMC Oyj	12	-
	<b>42,966</b>	<b>0.81</b>	3 Revenio Group Oyj	108	-
			6 Rovio Entertainment Oyj	55	-
<b>Finland - 0.46%</b>			45 Sampo Oyj	2,052	0.04
9 Aktia Bank Oyj	93	-	14 Sanoma Oyj	101	-
2 Alandsbanken Abp	72	-	3 Scanfil Oyj	28	-
- Alisa Bank PLC	10	-	1 SRV Group Oyj	3	-
5 Alma Media Oyj	46	-	3 Stockmann OYJ Abp	6	-
5 Anora Group Oyj	24	-	81 Stora Enso Oyj	1,025	0.02
1 Apetit Oyj	14	-	3 Suominen Oyj	9	-
4 Aspo Oyj	27	-	3 Taaleri Oyj	31	-
2 Atria Oyj	26	-	4 Talenom Oyj	31	-
4 Bittium Oyj	19	-	3 Teleste Oyj	10	-
11 Cargotec Oyj	586	0.01	15 Terveystalo Oyj	129	-
6 Caverion Oyj	52	-	21 TietoEVRY Oyj	567	0.01
10 Citycon Oyj	68	-	8 Tokmanni Group Corp.	98	-
4 Digia Oyj	26	-	50 UPM-Kymmene Oyj	1,517	0.03
24 Elisa Oyj	1,324	0.03	8 Uponor Oyj	231	0.01
3 Enento Group Oyj	62	-	3 Vaisala Oyj	117	-
1 eQ Oyj	20	-	36 Valmet Oyj	1,059	0.02
- Evlii Oyj	10	-	4 Verkkokauppa.com Oyj	10	-
1 Exel Composites Oyj	6	-	52 Wartsila OYJ Abp	589	0.01
34 Finnair Oyj	21	-	19 WithSecure Oyj	28	-
5 Fiskars OYJ Abp	68	-	22 YIT Oyj	47	-
44 Fortum Oyj	591	0.01		<b>24,328</b>	<b>0.46</b>
14 F-Secure Oyj	41	-	<b>France - 2.95%</b>		
10 Glaston OYJ ABP	10	-	8 ABC arbitrage	51	-
1 Gofore Oyj	16	-	25 Accor SA	838	0.02
2 Harvia Oyj	56	-	2 Aeroports de Paris	230	-
12 HKScan Oyj	9	-	94 Air France-KLM	168	-
18 Huhtamaki Oyj	595	0.01	22 Air Liquide SA	3,608	0.07
3 Ilkka Oyj	12	-	49 Airbus SE	6,406	0.12
2 Incap Oyj	23	-	2 AKWEL	34	-
4 Kamux Corp.	21	-	36 ALD SA	384	0.01
31 Kemira Oyj	497	0.01	44 Alstom SA	1,212	0.02
15 Kesko Oyj, Class A	287	0.01	3 Altamir	84	-
50 Kesko Oyj, Class B	947	0.02	4 Alten SA	633	0.01
17 Kojamo Oyj	166	-	9 Amundi SA	497	0.01
36 Kone Oyj	1,844	0.04	13 Arkema SA	1,106	0.02
14 Konecranes Oyj	540	0.01	1 Assystem SA	39	-
8 Lassila & Tikanoja Oyj	91	-	18 Atos SE	258	0.01
5 Marimekko Oyj	44	-	1 Aubay	59	-
1 Metsa Board Oyj, Class A	11	-	111 AXA SA	3,159	0.06
30 Metsa Board Oyj, Class B	245	0.01	2 Axway Software SA	39	-
88 Metso Oyj	961	0.02	1 Bastide le Confort Medical	17	-
5 Musti Group Oyj	106	-	6 Beneteau SA	104	-
25 Neste Oyj	950	0.02	3 Bigben Interactive	16	-
390 Nokia Oyj	1,577	0.03	4 BioMerieux	411	0.01
38 Nokia Oyj, ADR	153	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.95% (continued)</b>			<b>France - 2.95% (continued)</b>		
58 BNP Paribas SA	3,400	0.06	8 Imerys SA	284	0.01
1 Boiron SA	40	-	1 Infotel SA	47	-
80 Bollore SE	512	0.01	3 Innate Pharma SA	7	-
4 Bonduelle SCA	44	-	1 Interparfums SA	72	-
43 Bouygues SA	1,392	0.03	7 Ipsen SA	805	0.02
53 Bureau Veritas SA	1,359	0.03	8 IPSOS	384	0.01
- Burelle SA	17	-	3 Jacquet Metals SACA	65	-
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	20	-	19 JCDecaux SE	380	0.01
7 Capgemini SE	1,150	0.02	2 Kaufman & Broad SA	55	-
97 Carrefour SA	1,783	0.03	6 Kering SA	3,339	0.06
10 Casino Guichard Perrachon SA	57	-	14 Korian SA	111	-
5 Catana Group	36	-	16 La Francaise des Jeux SAEM	633	0.01
6 CBo Territoria	23	-	1 Laurent-Perrier	73	-
1 Cegecim SA	30	-	3 Lectra	96	-
192 CGG SA	134	-	16 Legrand SA	1,524	0.03
5 Chargeurs SA	62	-	1 LISI	33	-
52 Cie de Saint-Gobain	2,886	0.05	1 LNA Sante SA	38	-
5 Cie des Alpes	72	-	15 L'Oreal SA	6,230	0.12
84 Cie Generale des Etablissements Michelin SCA	2,410	0.05	1 Lumibird	20	-
14 Cie Plastic Omnium SA	226	-	19 LVMH Moet Hennessy Louis Vuitton SE	16,445	0.31
4 Claranova SE	8	-	7 Maisons du Monde SA	65	-
19 Coface SA	270	0.01	3 Manitou BF SA	67	-
79 Credit Agricole SA	908	0.02	4 Mersen SA	162	-
25 Danone SA	1,500	0.03	7 Metropole Television SA	99	-
1 Dassault Aviation SA	249	0.01	4 Nacon SA	9	-
20 Dassault Systemes SE	882	0.02	6 Neoen SA	175	-
28 Derichebourg SA	150	-	1 Neuronex	30	-
23 Edenred	1,479	0.03	6 Nexans SA	443	0.01
18 Eiffage SA	1,897	0.04	9 Nexity SA	184	-
3 Ekinops SAS	30	-	1 Nicox	1	-
- Electricite de Strasbourg SA	8	-	3 NRJ Group	21	-
33 Elior Group SA	102	-	4 Oeneo SA	53	-
51 Elis SA	883	0.02	4 OL Groupe SA	13	-
76 Engie SA	1,145	0.02	424 Orange SA	5,069	0.10
- Equasens	30	-	1 OVH Groupe SAS	11	-
3 Eramet SA	250	0.01	8 Pernod Ricard SA	1,777	0.03
11 EssilorLuxottica SA	2,081	0.04	1 Plastiques Du Val De Loire	4	-
- Esso SA Francaise	22	-	9 Prodways Group SA	21	-
15 Etablissements Maurel et Prom SA	59	-	20 Publicis Groupe SA	1,455	0.03
7 Eurazeo SE	497	0.01	8 Quadiant SA	138	-
3 Euroapi SA	27	-	3 Rallye SA	3	-
17 Eurofins Scientific SE	1,156	0.02	2 Recylex SA	-	-
10 Euronext NV	645	0.01	2 Remy Cointreau SA	271	0.01
54 Eutelsat Communications SA	345	0.01	23 Renault SA	778	0.02
2 Exail Technologies SA	30	-	46 Rexel SA	940	0.02
1 Exclusive Networks SA	30	-	- Robertet SA	63	-
- Exel Industries	5	-	10 Rothschild & Co.	481	0.01
38 Faurecia SE (France listing)	790	0.02	11 Rubis SCA	306	0.01
4 Fnac Darty SA	139	-	12 Safran SA	1,692	0.03
4 Gaztransport Et Technigaz SA	408	0.01	- Samse SACA	35	-
4 Genfit SA	18	-	54 Sanofi	5,494	0.10
36 Getlink SE	619	0.01	2 Sartorius Stedim Biotech	442	0.01
2 GL Events	51	-	1 Savencia SA	55	-
1 Groupe Crit	54	-	15 Schneider Electric SE	2,617	0.05
3 Groupe SFPI	8	-	27 SCOR SE	695	0.01
2 Guerbet	29	-	5 SEB SA	515	0.01
1 Guillemot Corp.	7	-	1 Seche Environnement SA	109	-
2 Haulotte Group SA	5	-	85 SES SA	506	0.01
2 Hermes International	3,929	0.07	8 SMCP SA	60	-
1 HEXAOM	11	-	5 Societe BIC SA	294	0.01
- ID Logistics Group	123	-	1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	61	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.95% (continued)</b>			<b>Germany - 2.30% (continued)</b>		
69 Societe Generale SA	1,606	0.03	2 Aumann AG	25	-
1 Societe LDC SA	80	-	6 Aurubis AG	487	0.01
1 Societe pour l'Informatique Industrielle	79	-	6 Auto1 Group SE	50	-
10 Sodexo SA	1,119	0.02	104 BASF SE	4,937	0.09
3 SOITEC	384	0.01	2 Basler AG	39	-
14 Solocal Group	2	-	7 Bauer AG	45	-
3 Sopra Steria Group SACA	534	0.01	137 Bayer AG	7,648	0.14
30 SPIE SA	887	0.02	21 Bayerische Motoren Werke AG (voting rights)	2,261	0.04
2 SRP Groupe SA	4	-	4 BayWa AG	156	-
1 Stef SA	102	-	- BayWa AG (Germany listing)	11	-
30 STMicroelectronics NV (France listing)	1,297	0.02	12 Bechtle AG	481	0.01
28 STMicroelectronics NV (US listing)	1,199	0.02	8 Befesa SA	305	0.01
2 Sword Group	79	-	1 Beiersdorf AG	186	-
2 Synergie SE	60	-	1 Bertrand AG	69	-
2 Technicolor Creative Studios SA	-	-	1 Bijou Brigitte AG	30	-
31 Technip Energies NV	625	0.01	2 Bike24 Holding AG	7	-
6 Teleperformance	965	0.02	6 Bilfinger SE	210	-
10 Television Francaise 1	71	-	- BioNTech SE, ADR	32	-
- TFF Group	10	-	20 Borussia Dortmund GmbH & Co. KGaA	91	-
5 Thales SA	689	0.01	28 Brenntag SE	2,227	0.04
1 Thermador Groupe	140	-	6 CANCOM SE	188	-
4 Tikehau Capital SCA	112	-	2 Carl Zeiss Meditec AG	230	0.01
- Totalenergies EP Gabon	34	-	23 CECOMY AG	54	-
415 TotalEnergies SE	23,392	0.44	2 CENIT AG	21	-
1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM	-	-	1 Cewe Stiftung & Co. KGAA	88	-
Touage Investissements Reunies	9	-	3 Cherry SE	12	-
2 Trigano SA	310	0.01	175 Commerzbank AG	1,766	0.03
20 Ubisoft Entertainment SA	555	0.01	4 CompuGroup Medical SE & Co. KGaA	235	0.01
57 Valeo SA	1,101	0.02	11 Continental AG	736	0.01
22 Vallourec SA	235	0.01	52 Covestro AG	2,005	0.04
2 Vantiva SA	-	-	6 CropEnergies AG	61	-
44 Veolia Environnement SA	1,298	0.03	9 CTS Eventim AG & Co. KGaA	638	0.01
13 Verallia SA	437	0.01	57 Daimler Truck Holding AG	1,727	0.03
- Vetoquinol SA	38	-	10 Delivery Hero SE	388	0.01
4 Vicat SA	104	-	3 Dermapharm Holding SE	169	-
2 VIEL & Cie SA	16	-	105 Deutsche Bank AG (Germany listing)	1,070	0.02
1 Vilmorin & Cie SA	61	-	41 Deutsche Bank AG (US listing)	415	0.01
51 Vinci SA	5,834	0.11	3 Deutsche Beteiligungs AG	85	-
- Virbac SA	145	-	9 Deutsche Boerse AG	1,596	0.03
107 Vivendi SE	952	0.02	2 Deutsche EuroShop AG	37	-
1 Votalia SA	15	-	99 Deutsche Lufthansa AG	970	0.02
- Vranken-Pommery Monopole SA	9	-	29 Deutsche Pfandbriefbank AG	217	-
1 Wavestone	41	-	150 Deutsche Post AG	6,766	0.13
27 Worldline SA	1,054	0.02	480 Deutsche Telekom AG	10,652	0.20
12 X-Fab Silicon Foundries SE	101	-	5 Deutsche Wohnen SE	99	-
1 Xilam Animation SA	19	-	1 DFV Deutsche Familienversicherung AG	7	-
	<b>157,544</b>	<b>2.95</b>	6 DIC Asset AG	32	-
			1 Dr Hoelne AG	15	-
<b>Germany - 2.30%</b>			1 Draegerwerk AG & Co. KGaA (voting rights)	41	-
9 1&1 AG	94	-	11 Duerr AG	313	0.01
14 7C Solarparken AG	56	-	6 DWS Group GmbH & Co. KGaA	178	-
11 Aareal Bank AG	370	0.01	339 E.ON SE	4,106	0.08
1 Adesso SE	69	-	2 Eckert & Ziegler Strahlen- und Medizintechnik AG	90	-
15 adidas AG	2,446	0.05	2 EDAG Engineering Group AG	27	-
5 ADLER Group SA	3	-	1 Elmos Semiconductor SE	95	-
- ADVA Optical Networking SE	10	-	7 ElringKlinger AG	65	-
- All for One Group SE	11	-	15 Encavis AG	249	0.01
1 Allgeier SE	38	-	1 Energiekontor AG	88	-
30 Allianz SE	6,363	0.12	35 Evonik Industries AG	701	0.01
- AlzChem Group AG	9	-	1 Evotec SE	20	-
1 Amadeus Fire AG	129	-	1 Fabasoft AG	9	-
99 Aroundtown SA	104	-	5 Fielmann AG	225	0.01
1 Atoss Software AG	162	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 2.30% (continued)</b>			<b>Germany - 2.30% (continued)</b>		
10 flatexDEGIRO AG	93	-	2 Nexus AG	97	-
7 Fraport AG Frankfurt Airport Services Worldwide	368	0.01	17 Nordex SE	203	-
27 Freenet AG	659	0.01	4 Norma Group SE	72	-
30 Fresenius Medical Care AG & Co. KGaA	1,291	0.03	1 OHB SE	33	-
36 Fresenius SE & Co. KGaA	980	0.02	8 PATRIZIA SE	70	-
6 FUCHS PETROLUB SE (voting rights)	198	-	1 Pfeiffer Vacuum Technology AG	80	-
19 GEA Group AG	815	0.02	6 PNE AG	97	-
7 Gerresheimer AG	759	0.02	2 ProCredit Holding AG & Co. KGaA	17	-
2 Gesco SE	60	-	40 ProSiebenSat.1 Media SE	327	0.01
3 GFT Technologies SE	97	-	1 PSI Software AG	50	-
15 Global Fashion Group SA	9	-	19 Puma SE (Germany listing)	918	0.02
8 Grand City Properties SA	62	-	3 PVA TePla AG	51	-
4 GRENKE AG	120	-	- PWO AG	10	-
4 H&R GmbH & Co. KGaA	21	-	21 q.beyond AG	15	-
9 Hamburger Hafen und Logistik AG	115	-	21 QIAGEN NV (US listing)	967	0.02
3 Hannover Rueck SE	619	0.01	1 Rational AG	550	0.01
3 Hapag-Lloyd AG	546	0.01	7 Rheinmetall AG	1,746	0.03
- Hawesko Holding SE	20	-	9 RTL Group SA	368	0.01
25 Heidelberg Materials AG	1,788	0.03	47 RWE AG	1,986	0.04
73 Heidelberger Druckmaschinen AG	130	-	9 Salzgitter AG	308	0.01
1 Hella GmbH & Co. KGaA	79	-	12 SAP SE	1,539	0.03
19 HelloFresh SE	464	0.01	1 Schloss Wachenheim AG	9	-
7 Henkel AG & Co. KGaA (voting rights)	472	0.01	8 Scout24 SE	539	0.01
7 Hensoldt AG	211	-	- Secunet Security Networks AG	60	-
5 HOCHTIEF AG	376	0.01	- Serviceware SE	3	-
2 Hornbach Holding AG & Co. KGaA	156	-	8 SGL Carbon SE	74	-
10 HUGO BOSS AG	671	0.01	26 Siemens AG	4,197	0.08
1 Hypoport SE	97	-	58 Siemens Energy AG	1,475	0.03
4 Indus Holding AG	101	-	8 Siemens Healthineers AG	456	0.01
80 Infineon Technologies AG	2,969	0.06	4 Siltronic AG	316	0.01
7 Instone Real Estate Group SE	38	-	3 Sixt SE (voting rights)	306	0.01
2 IVU Traffic Technologies AG	30	-	1 SMA Solar Technology AG	111	-
9 Jenoptik AG	310	0.01	- SNP Schneider-Neureither & Partner SE	11	-
3 JOST Werke SE	169	-	11 Software AG	379	0.01
13 KION Group AG	456	0.01	4 Stabilus SE	214	-
13 Kloeckner & Co. SE	132	-	- Stemmer Imaging AG	14	-
- Knaus Tabbert AG	13	-	1 STRATEC SE	36	-
11 Knorr-Bremse AG	786	0.02	6 Stroer SE & Co. KGaA	279	0.01
3 Koenig & Bauer AG	61	-	17 Suedzucker AG	285	0.01
7 Kontron AG	138	-	3 SUESS MicroTec SE	75	-
5 KPS AG	12	-	1 Surteco Group SE	31	-
2 Kronos AG	258	0.01	6 Symrise AG	661	0.01
- KSB SE & Co. KGaA	13	-	7 Synlab AG	68	-
1 KWS Saat SE & Co. KGaA	65	-	23 TAG Immobilien AG	187	-
14 LANXESS AG	486	0.01	6 Takkt AG	89	-
7 LEG Immobilien SE	389	0.01	13 Talanx AG	703	0.01
1 Leifheit AG	12	-	25 TeamViewer SE	392	0.01
6 Leoni AG	2	-	1 Technotrans SE	21	-
- Manz AG	10	-	290 Telefonica Deutschland Holding AG	818	0.02
1 Medigene AG	2	-	90 thyssenkrupp AG	624	0.01
1 Medios AG	9	-	1 Traffic Systems SE	23	-
107 Mercedes-Benz Group AG	8,025	0.15	16 United Internet AG	228	0.01
5 Merck KGaA	820	0.02	- USU Software AG	12	-
52 METRO AG	403	0.01	1 va-Q-tec AG	13	-
13 MLP SE	68	-	3 Varta AG	44	-
6 MTU Aero Engines AG	1,401	0.03	3 VERBIO Vereinigte BioEnergie AG	122	-
5 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,878	0.04	4 Vitesco Technologies Group AG	249	0.01
2 Mutares SE & Co. KGaA	61	-	5 Volkswagen AG (voting rights)	751	0.02
1 Nagarro SE	99	-	46 Vonovia SE	847	0.02
10 Nemetschek SE	756	0.02	2 Vossloh AG	65	-
- New Work SE	58	-	4 Wacker Chemie AG	496	0.01
			6 Wacker Neuson SE	122	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 2.30% (continued)</b>			<b>Hong Kong - 0.69% (continued)</b>		
2	73	-	62	3	-
2	17	-	244	17	-
4	74	-	360	7	-
10	289	0.01	136	8	-
1	49	-	575	40	-
	<b>122,364</b>	<b>2.30</b>	174	256	0.01
<b>Hong Kong - 0.69%</b>			480	4	-
370	6	-	8	5	-
32	22	-	25	36	-
722	6,942	0.13	248	63	-
166	9	-	102	12	-
48	10	-	621	232	0.01
86	15	-	323	60	-
120	15	-	58	52	-
1,352	15	-	124	34	-
150	1	-	14	11	-
99	8	-	48	3	-
73	624	0.01	26	161	-
2	2	-	418	4	-
217	272	0.01	302	78	-
110	7	-	124	12	-
228	678	0.01	60	-	-
120	7	-	218	22	-
182	36	-	162	19	-
242	-	-	45	85	-
102	256	0.01	136	9	-
90	12	-	64	15	-
440	-	-	9	66	-
87	108	-	591	45	-
286	261	0.01	436	37	-
1,512	9	-	152	226	0.01
184	7	-	276	438	0.01
34	7	-	37	501	0.01
11	10	-	86	11	-
1,268	12	-	3	3	-
2	21	-	122	386	0.01
140	14	-	263	158	-
76	23	-	221	142	-
91	106	-	163	46	-
175	310	0.01	791	1,010	0.02
180	5	-	16	4	-
96	7	-	872	787	0.02
417	156	-	80	2,919	0.06
144	775	0.02	48	44	-
238	1,437	0.03	111	60	-
55	307	0.01	80	72	-
106	771	0.02	46	3	-
71	12	-	43	18	-
74	36	-	54	7	-
50	5	-	246	38	-
552	2	-	74	188	-
33	76	-	138	72	-
131	44	-	104	4	-
4,940	22	-	80	29	-
960	17	-	71	26	-
78	57	-	1,534	17	-
33	82	-	96	12	-
52	28	-	174	21	-
165	5	-	99	121	-
8	11	-	237	78	-
44	25	-			
135	72	-			



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Ireland - 0.26% (continued)</b>			<b>Israel - 0.24% (continued)</b>		
39 Dalata Hotel Group PLC	181	-	4 Elron Ventures Ltd.	4	-
7 FBD Holdings PLC	92	-	21 Energix-Renewable Energies Ltd.	69	-
3 Flutter Entertainment PLC (Ireland listing)	534	0.01	5 Enlight Renewable Energy Ltd.	87	-
4 Flutter Entertainment PLC (UK listing)	845	0.02	6 Equital Ltd.	145	0.01
27 Glanbia PLC	397	0.01	1 Fattal Holdings 1998 Ltd.	104	-
116 Glenveagh Properties PLC	129	-	6 First International Bank Of Israel Ltd.	226	0.01
2 ICON PLC	344	0.01	1 FMS Enterprises Migun Ltd.	24	-
25 Irish Continental Group PLC	118	-	1 Formula Systems 1985 Ltd.	88	-
6 Kerry Group PLC	567	0.01	- Formula Systems 1985 Ltd., ADR	30	-
26 Kingspan Group PLC	1,711	0.03	1 Fox Wizel Ltd.	108	-
17 Permanent TSB Group Holdings PLC	42	-	9 Gav-Yam Lands Corp. Ltd.	63	-
52 Smurfit Kappa Group PLC	1,842	0.04	6 Gilat Satellite Networks Ltd.	31	-
	<b>13,788</b>	<b>0.26</b>	- Globbrands Ltd.	11	-
			3 Hamat Group Ltd.	11	-
<b>Israel - 0.24%</b>			23 Harel Insurance Investments & Financial Services Ltd.	183	0.01
13 Adgar Investment & Development Ltd.	15	-	3 Hilan Ltd.	114	-
1 Afcon Holdings Ltd.	15	-	3 Hiper Global Ltd.	12	-
1 AFI Properties Ltd.	37	-	65 ICL Group Ltd.	356	0.01
1 Africa Israel Residences Ltd.	37	-	2 IDI Insurance Co. Ltd.	42	-
7 Airport City Ltd.	88	-	- IES Holdings Ltd.	33	-
3 Allot Ltd.	7	-	1 Ilex Medical Ltd.	14	-
15 Alony Hetz Properties & Investments Ltd.	113	-	22 Inrom Construction Industries Ltd.	77	-
1 Alrov Properties & Lodgings Ltd.	54	-	3 Intercure Ltd.	5	-
12 Amot Investments Ltd.	60	-	36 Isracard Ltd.	150	0.01
2 Arad Ltd.	28	-	13 Israel Canada T.R Ltd.	25	-
1 Argo Properties NV	19	-	141 Israel Discount Bank Ltd.	679	0.02
13 Ari Real Estate Arena Investment Ltd.	8	-	2 Israel Land Development Co. Ltd.	11	-
7 Ashtrom Group Ltd.	102	-	- Isras Investment Co. Ltd.	86	-
2 AudioCodes Ltd. (Israel listing)	18	-	1 Issta Ltd.	22	-
4 AudioCodes Ltd. (US listing)	30	-	4 Kamada Ltd.	18	-
27 Aura Investments Ltd.	40	-	10 Kardan Real Estate Enterprise & Development Ltd.	10	-
3 Automatic Bank Services Ltd.	12	-	3 Kenon Holdings Ltd.	83	-
12 Avgol Industries 1953 Ltd.	5	-	2 Kerur Holdings Ltd.	33	-
14 Azorim-Investment Development & Construction Co. Ltd.	34	-	- Klil Industries Ltd.	7	-
2 Azrieli Group Ltd.	115	-	- Levinstein Properties Ltd.	7	-
131 Bank Hapoalim BM	1,053	0.02	1 M Yochananof & Sons Ltd.	36	-
181 Bank Leumi Le-Israel BM	1,267	0.03	3 Magic Software Enterprises Ltd. (Israel listing)	38	-
1 Bet Shemesh Engines Holdings 1997 Ltd.	24	-	1 Magic Software Enterprises Ltd. (US listing)	17	-
229 Bezeq The Israeli Telecommunication Corp. Ltd.	286	0.01	1 Malam - Team Ltd.	18	-
1 Big Shopping Centers Ltd.	67	-	6 Matrix IT Ltd.	112	-
58 BioLine RX Ltd.	6	-	12 Max Stock Ltd.	23	-
1 Blue Square Real Estate Ltd.	35	-	7 Maytronics Ltd.	89	-
- Brack Capital Properties NV	44	-	20 Mediterranean Towers Ltd.	41	-
2 Camtek Ltd.	58	-	3 Mega Or Holdings Ltd.	47	-
10 Carasso Motors Ltd.	48	-	- Mehadrin Ltd.	4	-
22 Cellcom Israel Ltd.	86	-	4 Meitav Investment House Ltd.	15	-
16 Clal Insurance Enterprises Holdings Ltd.	222	0.01	2 Melisron Ltd.	96	-
10 Compugen Ltd.	10	-	4 Menora Mivtachim Holdings Ltd.	83	-
1 Danel Adir Yeoshua Ltd.	52	-	- Meshulam Levinstein Contracting & Engineering Ltd.	31	-
7 Delek Automotive Systems Ltd.	55	-	118 Migdal Insurance & Financial Holdings Ltd.	128	-
3 Delek Group Ltd.	304	0.01	32 Mivne Real Estate KD Ltd.	79	-
2 Delta Galil Ltd.	85	-	1 Mivtach Shamir Holdings Ltd.	27	-
1 Diplomat Holdings Ltd.	9	-	15 Mizrahi Tefahot Bank Ltd.	492	0.01
1 Dor Alon Energy in Israel 1988 Ltd.	26	-	10 Naphtha Israel Petroleum Corp. Ltd.	42	-
1 Duniec Brothers Ltd.	27	-	4 Nawi Brothers Ltd.	27	-
3 E&M Computing Ltd.	8	-	2 Neto Malinda Trading Ltd.	31	-
7 El Al Israel Airlines	9	-	1 Neto ME Holdings Ltd.	12	-
2 Electra Consumer Products 1970 Ltd.	60	-	1 Nice Ltd.	106	-
- Electra Ltd.	170	0.01	- Nice Ltd., ADR	53	-
- Electra Power Ltd.	4	-	3 Nova Ltd.	325	0.01
2 Electra Real Estate Ltd.	27	-	56 Novolog Ltd.	25	-
1 Ellomay Capital Ltd.	16	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Israel - 0.24% (continued)</b>			<b>Italy - 0.80% (continued)</b>		
688 Oil Refineries Ltd.	185	0.01	288 Banco BPM SpA	1,134	0.02
6 One Software Technologies Ltd.	80	-	5 Banco di Desio e della Brianza SpA	20	-
4 OPC Energy Ltd.	23	-	3 BF SpA	12	-
2 Palram Industries 1990 Ltd.	13	-	19 BFF Bank SpA	194	0.01
29 Partner Communications Co. Ltd.	116	-	1 Biesse SpA	9	-
3 Paz Oil Co. Ltd.	286	0.01	200 BPER Banca	513	0.01
14 Peninsula Group Ltd.	7	-	22 Brembo SpA	331	0.01
3 Perion Network Ltd.	104	-	6 Brunello Cucinelli SpA	520	0.01
29 Phoenix Holdings Ltd.	301	0.01	13 Buzzi SpA	307	0.01
1 Plasson Industries Ltd.	35	-	18 Cairo Communication SpA	32	-
2 Prashkovsky Investments & Construction Ltd.	33	-	6 Carel Industries SpA	166	-
1 Prioritech Ltd.	21	-	6 Cementir Holding NV	48	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	90	-	136 CIR SpA-Compagnie Industriali	53	-
1 Rapac Communication & Infrastructure Ltd.	6	-	19 Credito Emiliano SpA	129	-
8 Raval Ics Ltd.	8	-	122 d'Amico International Shipping SA	45	-
2 Retailors Ltd.	33	-	3 Danieli & C Officine Meccaniche SpA (voting rights)	62	-
1 S.R Accord Ltd.	6	-	2 Datalogic SpA	14	-
- Sano-Brunos Enterprises Ltd.	6	-	24 Davide Campari-Milano NV	311	0.01
1 Scope Metals Group Ltd.	51	-	7 De' Longhi SpA	135	-
6 Shapir Engineering & Industry Ltd.	41	-	1 DiaSorin SpA	101	-
12 Shikun & Binui Ltd.	25	-	10 doValue SpA	43	-
20 Shufersal Ltd.	107	-	7 Elica SpA	19	-
1 Solegreen Ltd.	2	-	13 Emak SpA	15	-
3 Strauss Group Ltd.	58	-	28 Enav SpA	120	-
8 Summit Real Estate Holdings Ltd.	101	-	493 Enel SpA	3,105	0.06
47 Suny Cellular Communication Ltd.	18	-	388 Eni SpA	5,169	0.10
1 Tadiran Group Ltd.	39	-	3 Equita Group SpA	14	-
23 Tamar Petroleum Ltd.	63	-	4 Esprinet SpA	26	-
8 Tel Aviv Stock Exchange Ltd.	39	-	5 Eurotech SpA	16	-
- Telsys Ltd.	13	-	9 Exprivia SpA	13	-
6 Tera Light Ltd.	9	-	7 Ferrari NV (Italy listing)	1,973	0.04
22 Teva Pharmaceutical Industries Ltd.	156	0.01	1 Ferrari NV (US listing)	178	-
25 Teva Pharmaceutical Industries Ltd., ADR	179	0.01	4 Fila SpA	36	-
12 TIV TAAM Holdings 1 Ltd.	20	-	66 Fincantieri SpA	37	-
11 Tower Semiconductor Ltd. (Israel listing)	469	0.01	68 FincoBank Banca Fineco SpA	912	0.02
3 Tower Semiconductor Ltd. (US listing)	127	-	49 FNM SpA	23	-
1 Victory Supermarket Chain Ltd.	12	-	5 Garofalo Health Care SpA	19	-
2 YD More Investments Ltd.	6	-	1 Gefran SpA	12	-
1 YH Dimri Construction & Development Ltd.	49	-	17 Geox SpA	16	-
1 ZMH Hammerman Ltd.	4	-	1 GPI SpA	17	-
	<b>12,801</b>	<b>0.24</b>	3 Gruppo MutuiOnline SpA	78	-
			1 GVS SpA	4	-
<b>Italy - 0.80%</b>			132 Hera SpA	413	0.01
339 A2A SpA	564	0.01	40 IMMSI SpA	20	-
1 Abitare In SpA	8	-	- Indel B SpA	9	-
11 ACEA SpA	153	-	26 Infrastrutture Wireless Italiane SpA	336	0.01
6 Aeffe SpA	8	-	7 Interpump Group SpA	362	0.01
21 Amplifon SpA	713	0.01	856 Intesa Sanpaolo SpA	1,989	0.04
36 Anima Holding SpA	126	-	83 Iren SpA	167	-
3 Aquafil SpA	12	-	66 Italgas SpA	375	0.01
7 Ariston Holding NV	78	-	3 Italmobiliare SpA	66	-
28 Arnoldo Mondadori Editore SpA	55	-	30 Iveco Group NV	229	0.01
10 Ascopiave SpA	26	-	7 IVS Group SA	31	-
66 Assicurazioni Generali SpA	1,261	0.03	143 Juventus Football Club SpA	46	-
3 Avio SpA	30	-	29 KME Group SpA	30	-
17 Azimut Holding SpA	342	0.01	52 Leonardo SpA	561	0.01
8 Banca Generali SpA	241	0.01	1 LU-VE SpA	34	-
5 Banca IFIS SpA	72	-	26 Maire Tecnimont SpA	94	-
25 Banca Mediolanum SpA	214	0.01	75 Mediobanca Banca di Credito Finanziario SpA	825	0.02
78 Banca Monte dei Paschi di Siena SpA	178	-	181 MFE-MediaForEurope NV, Class A	86	-
101 Banca Popolare di Sondrio SPA	378	0.01	73 MFE-MediaForEurope NV, Class B	50	-
9 Banca Sistema SpA	10	-	16 Moncler SpA	1,113	0.02



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Italy - 0.80% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
4 Newlat Food SpA	21	-	13 Advantest Corp.	1,696	0.03
45 Nexi SpA	357	0.01	- Adventure, Inc.	19	-
1 Openjobmetis SpA agenzia per il lavoro	10	-	52 Aeon Co. Ltd.	1,033	0.02
1 Orsero SpA	14	-	2 Aeon Delight Co. Ltd.	36	-
49 OVS SpA	129	-	2 Aeon Fantasy Co. Ltd.	45	-
1 Pharmanutra SpA	45	-	24 AEON Financial Service Co. Ltd.	203	0.01
31 Piaggio & C SpA	119	-	4 Aeon Hokkaido Corp.	23	-
3 Piovan SpA	28	-	1 Aeon Kyushu Co. Ltd.	23	-
61 Pirelli & C SpA	288	0.01	11 Aeon Mall Co. Ltd.	138	-
67 Poste Italiane SpA	694	0.01	1 Aeria, Inc.	4	-
19 Prysmian SpA	703	0.01	2 AFC-HD AMS Life Science Co. Ltd.	11	-
18 RAI Way SpA	103	-	29 AGC, Inc.	1,074	0.02
14 Recordati Industria Chimica e Farmaceutica SpA	602	0.01	1 Agro-Kanesho Co. Ltd.	13	-
3 Reply SpA	281	0.01	2 AGS Corp.	7	-
27 Rizzoli Corriere Della Sera Mediagroup SpA	21	-	5 Ahresty Corp.	22	-
2 Sabaf SpA	25	-	5 Ai Holdings Corp.	75	-
1 SAES Getters SpA (voting rights)	24	-	8 Aica Kogyo Co. Ltd.	177	-
20 Safilo Group SpA	25	-	6 Aichi Corp.	38	-
9 Salvatore Ferragamo SpA	149	-	7 Aichi Financial Group, Inc.	107	-
2 Sanlorenzo SpA	72	-	2 Aichi Steel Corp.	32	-
151 Saras SpA	176	-	2 Aichi Tokei Denki Co. Ltd.	16	-
1 Sesa SpA	167	-	7 Aida Engineering Ltd.	45	-
1 SIT SpA	5	-	1 Aidma Holdings, Inc.	9	-
98 Snam SpA	515	0.01	56 Aiful Corp.	131	-
18 Sogefi SpA	21	-	6 Aiming, Inc.	22	-
6 SOL SpA	177	-	4 Ain Holdings, Inc.	161	-
- Somec SpA	8	-	1 Ainavo Holdings Co. Ltd.	9	-
7 Spaxs SpA	48	-	2 Aiphone Co. Ltd.	39	-
224 Stellantis NV (Italy listing)	3,408	0.07	43 Air Water, Inc.	559	0.01
114 Stellantis NV (US listing)	1,740	0.03	5 Airport Facilities Co. Ltd.	19	-
1 Stevanato Group SpA	31	-	1 Airtech Japan Ltd.	12	-
15 Tamburi Investment Partners SpA	141	-	2 Airtrip Corp.	45	-
19 Technogym SpA	177	-	10 Aisan Industry Co. Ltd.	70	-
2,144 Telecom Italia SpA (voting rights)	570	0.01	26 Aisin Corp.	736	0.02
27 Tenaris SA	333	0.01	1 AIT Corp.	14	-
5 Tenaris SA, ADR	119	-	6 Aizawa Securities Group Co. Ltd.	31	-
92 Terna - Rete Elettrica Nazionale	777	0.02	29 Ajinomoto Co., Inc.	1,121	0.02
2 Tinexta SpA	30	-	1 Ajis Co. Ltd.	13	-
- Tod's SpA	14	-	6 Akatsuki Corp.	13	-
129 UniCredit SpA	2,497	0.05	2 Akatsuki, Inc.	35	-
3 Unieuro SpA	37	-	40 Akebono Brake Industry Co. Ltd.	36	-
85 Unipol Gruppo SpA	428	0.01	3 Akita Bank Ltd.	37	-
55 UnipolSai Assicurazioni SpA	131	-	1 Albis Co. Ltd.	17	-
22 Webuild SpA	43	-	7 Alconix Corp.	63	-
1 Wiit SpA	25	-	30 Alfresa Holdings Corp.	454	0.01
4 Zignago Vetro SpA	59	-	4 Alinco, Inc.	29	-
	<b>42,673</b>	<b>0.80</b>	2 Alleanza Holdings Co. Ltd.	17	-
<b>Japan - 7.03%</b>			2 Allied Architects, Inc.	7	-
3 &Do Holdings Co. Ltd.	22	-	20 Allied Telesis Holdings KK	15	-
11 77 Bank Ltd.	189	0.01	3 Alpen Co. Ltd.	43	-
6 A&D HOLON Holdings Co. Ltd.	70	-	1 Alpha Corp.	9	-
2 ABC-Mart, Inc.	81	-	1 AlphaPolis Co. Ltd.	14	-
7 Access Co. Ltd.	55	-	50 Alps Alpine Co. Ltd.	441	0.01
2 Achilles Corp.	23	-	3 Alps Logistics Co. Ltd.	29	-
56 Acom Co. Ltd.	125	-	3 Altech Corp.	53	-
2 AD Works Group Co. Ltd.	3	-	57 Amada Co. Ltd.	542	0.01
4 Adastria Co. Ltd.	77	-	6 Amano Corp.	126	-
14 ADEKA Corp.	253	0.01	1 Amiyaki Tei Co. Ltd.	12	-
1 Ad-sol Nissin Corp.	15	-	2 Amuse, Inc.	20	-
1 Adtec Plasma Technology Co. Ltd.	13	-	5 Amvis Holdings, Inc.	100	-
2 Advan Group Co. Ltd.	15	-	12 ANA Holdings, Inc.	255	0.01
1 Advance Create Co. Ltd.	11	-	2 Anabuki Kosan, Inc.	28	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
7 Anest Iwata Corp.	55	-	44 Bandai Namco Holdings, Inc.	1,037	0.02
7 Anicom Holdings, Inc.	31	-	7 Bando Chemical Industries Ltd.	60	-
22 Anritsu Corp.	190	0.01	3 Bank of Iwate Ltd.	40	-
1 AOI Electronics Co. Ltd.	6	-	1 Bank of Kochi Ltd.	6	-
7 AOKI Holdings, Inc.	43	-	9 Bank of Kyoto Ltd.	407	0.01
8 Aoyama Trading Co. Ltd.	70	-	3 Bank of Nagoya Ltd.	67	-
4 Aoyama Zaisan Networks Co. Ltd.	27	-	2 Bank of Saga Ltd.	24	-
21 Aozora Bank Ltd.	384	0.01	10 Bank of the Ryukyus Ltd.	64	-
3 Apaman Co. Ltd.	9	-	1 Bank of Toyama Ltd.	7	-
3 Arakawa Chemical Industries Ltd.	19	-	2 Baroque Japan Ltd.	10	-
2 Arata Corp.	76	-	1 Base Co. Ltd.	39	-
1 Araya Industrial Co. Ltd.	14	-	18 BayCurrent Consulting, Inc.	671	0.01
2 Arcland Service Holdings Co. Ltd.	42	-	1 Beauty Garage, Inc.	18	-
8 ARCLANDS Corp.	94	-	2 Belc Co. Ltd.	101	-
7 Arcs Co. Ltd.	120	-	6 Bell System24 Holdings, Inc.	61	-
2 Arealink Co. Ltd.	29	-	6 Belluna Co. Ltd.	30	-
2 Argo Graphics, Inc.	51	-	13 Benefit One, Inc.	145	-
6 Arisawa Manufacturing Co. Ltd.	44	-	17 Benesse Holdings, Inc.	220	0.01
4 ARTERIA Networks Corp.	59	-	2 Bengo4.com, Inc.	36	-
2 Artiza Networks, Inc.	11	-	6 Bic Camera, Inc.	47	-
3 Artnature, Inc.	15	-	13 BIPROGY, Inc.	325	0.01
2 Aruhi Corp.	12	-	2 B-Lot Co. Ltd.	7	-
3 As One Corp.	122	-	6 BML, Inc.	139	-
2 Asahi Broadcasting Group Holdings Corp.	8	-	2 Bookoff Group Holdings Ltd.	13	-
5 Asahi Co. Ltd.	42	-	1 Bourbon Corp.	20	-
12 Asahi Diamond Industrial Co. Ltd.	67	-	1 BP Castrol KK	9	-
27 Asahi Group Holdings Ltd.	1,054	0.02	9 Br Holdings Corp.	23	-
15 Asahi Holdings, Inc.	196	0.01	3 BrainPad, Inc.	15	-
15 Asahi Intecc Co. Ltd.	292	0.01	57 Bridgestone Corp.	2,329	0.05
1 Asahi Intelligence Service Co. Ltd.	11	-	10 Broadband Tower, Inc.	10	-
147 Asahi Kasei Corp.	994	0.02	3 Broadleaf Co. Ltd.	10	-
2 Asahi Kogyosha Co. Ltd.	30	-	- Broccoli Co. Ltd.	2	-
5 Asahi Net, Inc.	20	-	57 Brother Industries Ltd.	831	0.02
1 Asahi Printing Co. Ltd.	9	-	2 Bull-Dog Sauce Co. Ltd.	25	-
3 ASAHI YUKIZAI Corp.	91	-	6 Bunka Shutter Co. Ltd.	48	-
2 Asanuma Corp.	45	-	2 Bushiroad, Inc.	13	-
2 Asax Co. Ltd.	8	-	1 Business Brain Showa-Ota, Inc.	22	-
1 Ascentech KK	3	-	1 Business Engineering Corp.	19	-
1 Ashimori Industry Co. Ltd.	14	-	- BuySell Technologies Co. Ltd.	15	-
7 Asia Pile Holdings Corp.	31	-	2 C Uyemura & Co. Ltd.	78	-
11 Asics Corp.	285	0.01	2 CAC Holdings Corp.	21	-
5 ASKA Pharmaceutical Holdings Co. Ltd.	41	-	10 Calbee, Inc.	192	0.01
7 ASKUL Corp.	97	-	1 Canare Electric Co. Ltd.	7	-
50 Astellas Pharma, Inc.	786	0.02	5 Canon Electronics, Inc.	63	-
7 Astena Holdings Co. Ltd.	22	-	6 Canon Marketing Japan, Inc.	150	-
6 Asteria Corp.	36	-	58 Canon, Inc.	1,439	0.03
1 Asti Corp.	12	-	19 Capcom Co. Ltd.	736	0.02
3 Ateam, Inc.	14	-	1 Career Design Center Co. Ltd.	8	-
- Atled Corp.	3	-	1 Careerlink Co. Ltd.	22	-
2 Atrae, Inc.	13	-	6 Carenet, Inc.	33	-
3 Atsugi Co. Ltd.	9	-	4 Carlit Holdings Co. Ltd.	21	-
4 Aucnet, Inc.	43	-	2 Carta Holdings, Inc.	15	-
13 Autobacs Seven Co. Ltd.	141	-	3 Casa, Inc.	15	-
4 Avant Group Corp.	37	-	11 Casio Computer Co. Ltd.	90	-
1 Avantia Co. Ltd.	8	-	2 Cawachi Ltd.	37	-
5 Avex, Inc.	49	-	1 CDS Co. Ltd.	11	-
7 Awa Bank Ltd.	96	-	2 CE Holdings Co. Ltd.	8	-
4 Axial Retailing, Inc.	105	-	1 CellSource Co. Ltd.	18	-
3 Axxzia, Inc.	21	-	4 Celsys, Inc.	24	-
1 Axyz Co. Ltd.	11	-	3 Central Automotive Products Ltd.	59	-
7 Azbil Corp.	234	0.01	5 Central Glass Co. Ltd.	117	-
7 AZ-COM MARUWA Holdings, Inc.	107	-	6 Central Japan Railway Co.	753	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
2 Central Security Patrols Co. Ltd.	41	-	72 CyberAgent, Inc.	510	0.01
1 Central Sports Co. Ltd.	21	-	2 Cyberlinks Co. Ltd.	7	-
2 Ceres, Inc.	13	-	1 Cybernet Systems Co. Ltd.	7	-
3 Change Holdings, Inc.	46	-	4 Cybozu, Inc.	71	-
3 Charm Care Corp. KK	21	-	20 Dai Nippon Printing Co. Ltd.	562	0.01
37 Chiba Bank Ltd.	232	0.01	3 Dai Nippon Toryo Co. Ltd.	17	-
12 Chiba Kogyo Bank Ltd.	44	-	64 Daicel Corp.	545	0.01
2 Chikaranomoto Holdings Co. Ltd.	17	-	3 Dai-Dan Co. Ltd.	55	-
4 Chilled & Frozen Logistics Holdings Co. Ltd.	32	-	1 Daido Kogyo Co. Ltd.	7	-
1 Chino Corp.	19	-	9 Daido Metal Co. Ltd.	30	-
3 Chiyoda Co. Ltd.	16	-	6 Daido Steel Co. Ltd.	223	0.01
20 Chiyoda Corp.	49	-	27 Daifuku Co. Ltd.	548	0.01
2 Chiyoda Integre Co. Ltd.	36	-	2 Daihatsu Diesel Manufacturing Co. Ltd.	10	-
4 Chofu Seisakusho Co. Ltd.	66	-	4 Daihen Corp.	139	-
2 Chori Co. Ltd.	37	-	1 Daiho Corp.	29	-
47 Chubu Electric Power Co., Inc.	564	0.01	2 Dai-Ichi Cutter Kogyo KK	19	-
5 Chubu Shiryō Co. Ltd.	36	-	2 Daiichi Jitsugyo Co. Ltd.	64	-
4 Chudenko Corp.	61	-	1 Daiichi Kensetsu Corp.	15	-
1 Chuetsu Pulp & Paper Co. Ltd.	11	-	3 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	21	-
44 Chugai Pharmaceutical Co. Ltd.	1,195	0.02	79 Dai-ichi Life Holdings, Inc.	1,347	0.03
1 Chugai Ro Co. Ltd.	13	-	19 Daiichi Sankyo Co. Ltd.	615	0.01
27 Chugin Financial Group, Inc.	162	-	5 Daiichikosho Co. Ltd.	91	-
36 Chugoku Electric Power Co., Inc.	220	0.01	3 Daiken Corp.	53	-
7 Chugoku Marine Paints Ltd.	51	-	2 Daiken Medical Co. Ltd.	7	-
2 Chuo Spring Co. Ltd.	12	-	7 Daikin Aluminium Industry Co. Ltd.	61	-
2 Chuo Warehouse Co. Ltd.	17	-	13 Daikin Industries Ltd.	2,417	0.05
7 CI Takiron Corp.	28	-	1 Daikoku Denki Co. Ltd.	18	-
42 Citizen Watch Co. Ltd.	260	0.01	2 Daikokutenbussan Co. Ltd.	57	-
13 CKD Corp.	191	0.01	9 Daikyonishikawa Corp.	48	-
1 CK-San-Etsu Co. Ltd.	34	-	1 Dainichi Co. Ltd.	6	-
3 Cleanup Corp.	13	-	2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	27	-
1 CMC Corp.	10	-	25 Daio Paper Corp.	182	-
2 CMIC Holdings Co. Ltd.	32	-	6 Daiseki Co. Ltd.	145	-
8 CMK Corp.	24	-	1 Daiseki Eco. Solution Co. Ltd.	8	-
19 Coca-Cola Bottlers Japan Holdings, Inc.	211	0.01	7 Daishi Hokuetsu Financial Group, Inc.	156	-
8 COLOPL, Inc.	39	-	6 Daishinku Corp.	27	-
13 Colowide Co. Ltd.	188	0.01	2 Daisue Construction Co. Ltd.	19	-
4 Computer Engineering & Consulting Ltd.	38	-	4 Daito Bank Ltd.	16	-
5 Computer Institute of Japan Ltd.	17	-	3 Daito Pharmaceutical Co. Ltd.	56	-
16 COMSYS Holdings Corp.	310	0.01	9 Daito Trust Construction Co. Ltd.	855	0.02
4 Comture Corp.	55	-	2 Dairon Co. Ltd.	39	-
90 Concordia Financial Group Ltd.	349	0.01	59 Daiwa House Industry Co. Ltd.	1,550	0.03
1 COOKPAD, Inc.	12	-	6 Daiwa Industries Ltd.	56	-
1 Core Corp.	14	-	101 Daiwa Securities Group, Inc.	459	0.01
2 Corona Corp.	15	-	14 Daiwabo Holdings Co. Ltd.	268	0.01
4 Cosel Co. Ltd.	33	-	20 DCM Holdings Co. Ltd.	178	-
25 Cosmo Energy Holdings Co. Ltd.	689	0.01	8 Dear Life Co. Ltd.	43	-
3 Cosmos Pharmaceutical Corp.	244	0.01	12 DeNA Co. Ltd.	152	-
3 Cota Co. Ltd.	38	-	17 Denka Co. Ltd.	317	0.01
2 CRE, Inc.	22	-	2 Densan System Holdings Co. Ltd.	41	-
2 Create Medic Co. Ltd.	10	-	25 Denso Corp.	1,537	0.03
22 Create Restaurants Holdings, Inc.	157	-	18 Dentsu Group, Inc.	589	0.01
4 Create SD Holdings Co. Ltd.	100	-	3 Denyo Co. Ltd.	43	-
29 Credit Saison Co. Ltd.	400	0.01	1 Descente Ltd.	22	-
2 Creek & River Co. Ltd.	25	-	9 Dexerials Corp.	203	0.01
1 Cresco Ltd.	16	-	1 Diamond Electric Holdings Co. Ltd.	5	-
1 CrowdWorks, Inc.	9	-	17 DIC Corp.	309	0.01
3 CTI Engineering Co. Ltd.	65	-	2 Digital Arts, Inc.	79	-
3 CTS Co. Ltd.	18	-	5 Digital Garage, Inc.	139	-
1 Cube System, Inc.	11	-	2 Digital Hearts Holdings Co. Ltd.	21	-
9 Curves Holdings Co. Ltd.	46	-	2 Digital Holdings, Inc.	16	-
1 Cyber Security Cloud, Inc.	11	-			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>				
2	Digital Information Technologies Corp.	18	-	12	Fast Retailing Co. Ltd.	2,706	0.05
7	dip Corp.	166	-	6	FCC Co. Ltd.	74	-
3	Direct Marketing MiX, Inc.	23	-	2	FDK Corp.	11	-
9	Disco Corp.	1,328	0.03	7	Feed One Co. Ltd.	36	-
2	DKK Co. Ltd.	28	-	1	Felissimo Corp.	6	-
2	DKK-Toa Corp.	9	-	8	Ferrotec Holdings Corp.	199	0.01
2	DKS Co. Ltd.	25	-	1	Fibergate, Inc.	11	-
22	DMG Mori Co. Ltd.	367	0.01	4	FIDEA Holdings Co. Ltd.	34	-
5	Doshisha Co. Ltd.	77	-	9	Financial Partners Group Co. Ltd.	71	-
2	Double Standard, Inc.	31	-	2	FINDEX, Inc.	8	-
5	Doutor Nichires Holdings Co. Ltd.	78	-	10	First Bank of Toyama Ltd.	48	-
15	Dowa Holdings Co. Ltd.	441	0.01	2	First Brothers Co. Ltd.	10	-
2	Drecom Co. Ltd.	8	-	2	First Juken Co. Ltd.	12	-
6	DTS Corp.	144	-	2	First-Corp., Inc.	13	-
6	Duskin Co. Ltd.	124	-	5	Fixstars Corp.	47	-
1	DyDo Group Holdings, Inc.	39	-	3	FJ Next Holdings Co. Ltd.	21	-
7	Eagle Industry Co. Ltd.	75	-	2	Focus Systems Corp.	12	-
1	Earth Corp.	50	-	19	Food & Life Cos. Ltd.	449	0.01
13	East Japan Railway Co.	707	0.01	2	Forum Engineering, Inc.	16	-
1	EAT&HOLDINGS Co. Ltd.	11	-	1	Forval Corp.	10	-
17	Ebara Corp.	767	0.02	4	Foster Electric Co. Ltd.	27	-
1	Ebara Foods Industry, Inc.	23	-	8	FP Corp.	154	-
2	Ebara Jitsugyo Co. Ltd.	45	-	5	France Bed Holdings Co. Ltd.	41	-
4	Ebase Co. Ltd.	24	-	1	FreakOut Holdings, Inc.	9	-
1	Eco's Co. Ltd.	17	-	3	Freebit Co. Ltd.	31	-
14	EDION Corp.	139	-	2	Freund Corp.	9	-
3	EF-ON, Inc.	13	-	3	Fronteo, Inc.	14	-
5	eGuarantee, Inc.	77	-	1	Frontier Management, Inc.	10	-
2	E-Guardian, Inc.	25	-	4	F-Tech, Inc.	20	-
6	Ehime Bank Ltd.	32	-	1	FTGroup Co. Ltd.	6	-
4	Eidai Co. Ltd.	6	-	4	Fudo Tetra Corp.	53	-
7	Eiken Chemical Co. Ltd.	78	-	5	Fuji Co. Ltd.	58	-
4	Eisai Co. Ltd.	232	0.01	2	Fuji Corp.	23	-
3	Eizo Corp.	99	-	12	Fuji Corp. (Aichi)	199	0.01
3	EJ Holdings, Inc.	30	-	5	Fuji Corp. Ltd.	26	-
8	Elan Corp.	47	-	2	Fuji Die Co. Ltd.	7	-
7	Elecom Co. Ltd.	68	-	12	Fuji Electric Co. Ltd.	513	0.01
14	Electric Power Development Co. Ltd.	211	0.01	1	Fuji Furukawa Engineering & Construction Co. Ltd.	13	-
5	Elematec Corp.	60	-	4	Fuji Kyuko Co. Ltd.	148	-
2	EM Systems Co. Ltd.	9	-	9	Fuji Media Holdings, Inc.	84	-
6	en Japan, Inc.	93	-	15	Fuji Oil Co. Ltd.	28	-
4	Endo Lighting Corp.	31	-	8	Fuji Oil Holdings, Inc.	110	-
642	ENEOS Holdings, Inc.	2,131	0.04	3	Fuji Pharma Co. Ltd.	24	-
4	Enigma, Inc.	11	-	9	Fuji Seal International, Inc.	94	-
1	Enomoto Co. Ltd.	13	-	2	Fuji Soft, Inc.	112	-
2	Enplas Corp.	66	-	2	Fujiibo Holdings, Inc.	52	-
2	Entrust, Inc.	11	-	4	Fujicco Co. Ltd.	50	-
4	Envipro Holdings, Inc.	15	-	21	FUJIFILM Holdings Corp.	1,297	0.03
5	eRex Co. Ltd.	38	-	5	Fujikura Composites, Inc.	33	-
1	ERI Holdings Co. Ltd.	13	-	4	Fujikura Kasei Co. Ltd.	13	-
5	ES-Con Japan Ltd.	30	-	69	Fujikura Ltd.	550	0.01
2	Eslead Corp.	26	-	2	Fujimi, Inc.	109	-
4	ESPEC Corp.	64	-	4	Fujimori Kogyo Co. Ltd.	90	-
5	Exedy Corp.	77	-	12	Fujisash Co. Ltd.	6	-
21	EXEO Group, Inc.	408	0.01	2	Fujishoji Co. Ltd.	15	-
8	Ezaki Glico Co. Ltd.	224	0.01	3	Fujitsu General Ltd.	77	-
1	F&M Co. Ltd.	13	-	15	Fujitsu Ltd.	1,865	0.04
1	Fabrica Communications Co. Ltd.	10	-	2	Fujiya Co. Ltd.	39	-
2	Faith, Inc.	6	-	2	FuKoKu Co. Ltd.	15	-
2	FALCO HOLDINGS Co. Ltd.	26	-	1	Fukuda Corp.	42	-
5	Fancl Corp.	83	-	4	Fukuda Denshi Co. Ltd.	142	-
28	FANUC Corp.	960	0.02	5	Fukui Bank Ltd.	48	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
2 Fukui Computer Holdings, Inc.	46	-	2 Hakudo Co. Ltd.	24	-
26 Fukuoka Financial Group, Inc.	483	0.01	22 Hakuodo DY Holdings, Inc.	234	0.01
2 Fukushima Bank Ltd.	3	-	2 Hakuto Co. Ltd.	77	-
2 Fukushima Galilei Co. Ltd.	75	-	3 Halows Co. Ltd.	60	-
3 Fukuvi Chemical Industry Co. Ltd.	12	-	4 Hamakyorex Co. Ltd.	111	-
4 Fukuyama Transporting Co. Ltd.	86	-	15 Hamamatsu Photonics KK	742	0.02
3 FULLCAST Holdings Co. Ltd.	54	-	2 Handsman Co. Ltd.	14	-
6 Funai Soken Holdings, Inc.	108	-	18 Hankyu Hanshin Holdings, Inc.	563	0.01
3 Furukawa Battery Co. Ltd.	23	-	12 Hanwa Co. Ltd.	347	0.01
6 Furukawa Co. Ltd.	57	-	4 Happinet Corp.	51	-
16 Furukawa Electric Co. Ltd.	265	0.01	2 Hard Off Corp. Co. Ltd.	15	-
4 Furuno Electric Co. Ltd.	31	-	2 Harima Chemicals Group, Inc.	12	-
1 Furuya Metal Co. Ltd.	41	-	3 Harmonic Drive Systems, Inc.	121	-
5 Furyu Corp.	38	-	44 Haseko Corp.	508	0.01
3 Fuso Chemical Co. Ltd.	78	-	3 Hashimoto Sogyo Holdings Co. Ltd.	20	-
1 Fuso Pharmaceutical Industries Ltd.	17	-	37 Hazama Ando Corp.	270	0.01
8 Futaba Corp.	27	-	8 Heiwa Corp.	132	-
16 Futaba Industrial Co. Ltd.	52	-	4 Heiwa Real Estate Co. Ltd.	113	-
8 Future Corp.	102	-	6 Heiwado Co. Ltd.	91	-
6 Fuyo General Lease Co. Ltd.	390	0.01	2 Helios Techno Holding Co. Ltd.	9	-
4 G-7 Holdings, Inc.	34	-	2 Hennge KK	10	-
6 Gakken Holdings Co. Ltd.	39	-	2 Hibino Corp.	17	-
1 Gakkyusha Co. Ltd.	22	-	3 Hibiya Engineering Ltd.	55	-
2 Gakujo Co. Ltd.	26	-	1 Higashi Twenty One Co. Ltd.	8	-
2 Gecoss Corp.	11	-	1 Hikari Tsushin, Inc.	109	-
1 Genki Sushi Co. Ltd.	11	-	4 HI-LEX Corp.	31	-
2 Genky DrugStores Co. Ltd.	67	-	2 Himacs Ltd.	16	-
7 Geo Holdings Corp.	75	-	2 Himaraya Co. Ltd.	15	-
1 Gift Holdings, Inc.	26	-	51 Hino Motors Ltd.	227	0.01
2 Giken Ltd.	30	-	2 Hioki EE Corp.	97	-
1 GL Sciences, Inc.	16	-	2 Hirakawa Hewtech Corp.	21	-
3 GLOBERIDE, Inc.	52	-	1 Hirano Tecseed Co. Ltd.	18	-
11 Glory Ltd.	214	0.01	1 Hirata Corp.	60	-
2 Glosel Co. Ltd.	6	-	41 Hirogin Holdings, Inc.	223	0.01
1 GMO Financial Gate, Inc.	53	-	2 Hirose Electric Co. Ltd.	317	0.01
6 GMO Financial Holdings, Inc.	28	-	1 Hirose Tuso, Inc.	11	-
1 GMO GlobalSign Holdings KK	23	-	5 Hiroshima Electric Railway Co. Ltd.	28	-
11 GMO internet group, Inc.	198	0.01	9 Hiroshima Gas Co. Ltd.	22	-
4 GMO Payment Gateway, Inc.	326	0.01	3 Hisaka Works Ltd.	20	-
- GMO Pepabo, Inc.	5	-	5 Hisamitsu Pharmaceutical Co., Inc.	134	-
2 Godo Steel Ltd.	47	-	14 Hitachi Construction Machinery Co. Ltd.	339	0.01
3 Goldcrest Co. Ltd.	40	-	76 Hitachi Ltd.	4,374	0.08
4 Goldwin, Inc.	325	0.01	40 Hitachi Zosen Corp.	231	0.01
3 Golf Digest Online, Inc.	14	-	1 Hito Communications Holdings, Inc.	15	-
3 Good Com Asset Co. Ltd.	17	-	2 Hochiki Corp.	25	-
2 Grandy House Corp.	9	-	1 Hodogaya Chemical Co. Ltd.	27	-
1 Greens Co. Ltd.	8	-	3 Hogy Medical Co. Ltd.	80	-
1 gremz, Inc.	27	-	- Hokkaido Coca-Cola Bottling Co. Ltd.	14	-
15 GS Yuasa Corp.	254	0.01	22 Hokkaido Electric Power Co., Inc.	91	-
2 GSI Creos Corp.	20	-	2 Hokkaido Gas Co. Ltd.	29	-
5 G-Tekt Corp.	51	-	2 Hokkan Holdings Ltd.	14	-
1 Gun-Ei Chemical Industry Co. Ltd.	16	-	4 Hokko Chemical Industry Co. Ltd.	23	-
8 GungHo Online Entertainment, Inc.	148	-	4 Hokkoku Financial Holdings, Inc.	142	-
73 Gunma Bank Ltd.	262	0.01	27 Hokuetsu Corp.	171	-
2 Gunosy, Inc.	11	-	5 Hokuetsu Industries Co. Ltd.	41	-
3 Gunze Ltd.	94	-	24 Hokuoku Financial Group, Inc.	186	0.01
14 H.U. Group Holdings, Inc.	262	0.01	2 Hokuriku Electric Industry Co. Ltd.	17	-
18 H2O Retailing Corp.	186	0.01	22 Hokuriku Electric Power Co.	123	-
- HABA Laboratories, Inc.	3	-	2 Hokuriku Electrical Construction Co. Ltd.	11	-
72 Hachijuni Bank Ltd.	304	0.01	5 Hokuto Corp.	67	-
2 Hagihara Industries, Inc.	16	-	89 Honda Motor Co. Ltd.	2,537	0.05
1 Hagiwara Electric Holdings Co. Ltd.	28	-	- Honda Motor Co. Ltd., ADR	13	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
5 H-One Co. Ltd.	24	-	1 Irom Group Co. Ltd.	11	-
4 Honeys Holdings Co. Ltd.	40	-	2 ISB Corp.	25	-
8 Hoosiers Holdings Co. Ltd.	51	-	- Ise Chemicals Corp.	24	-
8 Horiba Ltd.	420	0.01	3 Iseki & Co. Ltd.	27	-
3 Hoshizaki Corp.	122	-	32 Isetan Mitsukoshi Holdings Ltd.	328	0.01
9 Hosiden Corp.	116	-	2 Ishihara Chemical Co. Ltd.	27	-
3 Hosokawa Micron Corp.	53	-	4 Ishihara Sangyo Kaisha Ltd.	34	-
2 Hotland Co. Ltd.	22	-	1 Ishizuka Glass Co. Ltd.	6	-
7 House Foods Group, Inc.	153	-	12 Istyle, Inc.	44	-
2 Howa Machinery Ltd.	9	-	76 Isuzu Motors Ltd.	879	0.02
24 Hoya Corp.	2,965	0.06	6 ITbook Holdings Co. Ltd.	16	-
- HPC Systems, Inc.	4	-	6 Itfor, Inc.	45	-
5 HS Holdings Co. Ltd.	36	-	2 ITmedia, Inc.	19	-
47 Hulic Co. Ltd.	391	0.01	9 Ito En Ltd.	270	0.01
43 Hyakugo Bank Ltd.	119	-	110 ITOCHU Corp.	3,724	0.07
4 Hyakujushi Bank Ltd.	55	-	14 Itochu Enex Co. Ltd.	113	-
18 Ibiden Co. Ltd.	953	0.02	9 Itochu Techno-Solutions Corp.	223	0.01
3 IBJ, Inc.	14	-	1 Itochu-Shokuhin Co. Ltd.	33	-
39 Ichigo, Inc.	68	-	20 Itoham Yonekyu Holdings, Inc.	102	-
1 Ichiken Co. Ltd.	13	-	7 Itoki Corp.	42	-
11 Ichikoh Industries Ltd.	38	-	4 IwaiCosmo Holdings, Inc.	39	-
1 Ichimasa Kamaboko Co. Ltd.	7	-	2 Iwaki Co. Ltd.	14	-
6 Ichinen Holdings Co. Ltd.	51	-	8 Iwatani Corp.	396	0.01
8 Ichiyoshi Securities Co. Ltd.	34	-	1 Iwatsu Electric Co. Ltd.	8	-
2 Icom, Inc.	31	-	1 Iwatsuka Confectionery Co. Ltd.	21	-
2 ID Holdings Corp.	18	-	46 Iyogin Holdings, Inc.	248	0.01
1 IDEA Consultants, Inc.	9	-	9 Izumi Co. Ltd.	209	0.01
4 Idec Corp.	92	-	44 J Front Retailing Co. Ltd.	429	0.01
45 Idemitsu Kosan Co. Ltd.	865	0.02	13 J Trust Co. Ltd.	39	-
9 IDOM, Inc.	55	-	3 JAC Recruitment Co. Ltd.	46	-
34 IHI Corp.	782	0.02	6 Jaccs Co. Ltd.	184	-
18 Iida Group Holdings Co. Ltd.	298	0.01	12 JAFCO Group Co. Ltd.	143	-
15 Iino Kaiun Kaisha Ltd.	86	-	5 JANOME Corp.	22	-
4 IJTT Co. Ltd.	13	-	3 Japan Airlines Co. Ltd.	64	-
2 I'll, Inc.	32	-	2 Japan Airport Terminal Co. Ltd.	70	-
6 IMAGICA GROUP, Inc.	25	-	14 Japan Aviation Electronics Industry Ltd.	244	0.01
3 Imasen Electric Industrial	11	-	2 Japan Best Rescue System Co. Ltd.	8	-
1 i-mobile Co. Ltd.	8	-	4 Japan Cash Machine Co. Ltd.	30	-
1 Imura & Co. Ltd.	10	-	32 Japan Communications, Inc.	59	-
1 Imuraya Group Co. Ltd.	19	-	3 Japan Electronic Materials Corp.	30	-
7 Inaba Denki Sangyo Co. Ltd.	145	-	11 Japan Elevator Service Holdings Co. Ltd.	150	-
2 Inaba Seisakusho Co. Ltd.	15	-	56 Japan Exchange Group, Inc.	913	0.02
6 Inabata & Co. Ltd.	128	-	4 Japan Foundation Engineering Co. Ltd.	14	-
4 Inageya Co. Ltd.	44	-	1 Japan Hospice Holdings, Inc.	15	-
1 I-NE Co. Ltd.	22	-	1 Japan Investment Adviser Co. Ltd.	9	-
5 Ines Corp.	48	-	7 Japan Lifeline Co. Ltd.	54	-
2 I-Net Corp.	24	-	13 Japan Material Co. Ltd.	200	0.01
4 Infocom Corp.	66	-	2 Japan Medical Dynamic Marketing, Inc.	16	-
20 Infomart Corp.	38	-	1 Japan Oil Transportation Co. Ltd.	17	-
4 Information Services International-Dentsu Ltd.	152	-	4 Japan Petroleum Exploration Co. Ltd.	118	-
57 INFRONEER Holdings, Inc.	508	0.01	75 Japan Post Bank Co. Ltd.	562	0.01
3 Innotech Corp.	37	-	125 Japan Post Holdings Co. Ltd.	882	0.02
176 Inpex Corp.	1,845	0.04	17 Japan Post Insurance Co. Ltd.	254	0.01
10 Insource Co. Ltd.	84	-	2 Japan Property Management Center Co. Ltd.	13	-
6 Intage Holdings, Inc.	71	-	3 Japan Pulp & Paper Co. Ltd.	106	-
1 Inter Action Corp.	12	-	1 Japan Pure Chemical Co. Ltd.	19	-
17 Internet Initiative Japan, Inc.	333	0.01	20 Japan Securities Finance Co. Ltd.	162	-
2 Inui Global Logistics Co. Ltd.	21	-	1 Japan System Techniques Co. Ltd.	21	-
4 I-PEX, Inc.	35	-	88 Japan Tobacco, Inc.	1,910	0.04
1 IPS, Inc.	17	-	8 Japan Transcity Corp.	35	-
2 IR Japan Holdings Ltd.	18	-	9 Japan Wool Textile Co. Ltd.	64	-
3 Iriso Electronics Co. Ltd.	83	-	2 Jastec Co. Ltd.	14	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
3 JBCC Holdings, Inc.	52	-	4 Katakura Industries Co. Ltd.	45	-
7 JCR Pharmaceuticals Co. Ltd.	71	-	9 Katitas Co. Ltd.	155	-
4 JCU Corp.	97	-	4 Kato Sangyo Co. Ltd.	110	-
8 JDC Corp.	34	-	2 Kato Works Co. Ltd.	13	-
8 Jeol Ltd.	271	0.01	1 KAWADA TECHNOLOGIES, Inc.	28	-
98 JFE Holdings, Inc.	1,210	0.02	2 Kawai Musical Instruments Manufacturing Co. Ltd.	36	-
1 JFE Systems, Inc.	18	-	36 Kawasaki Heavy Industries Ltd.	762	0.02
22 JGC Holdings Corp.	267	0.01	12 Kawasaki Kisen Kaisha Ltd.	265	0.01
- Jichodo Co. Ltd.	26	-	1 Kawata Manufacturing Co. Ltd.	7	-
1 JIG-SAW, Inc.	33	-	127 KDDI Corp.	3,912	0.07
5 Jimoto Holdings, Inc.	14	-	2 KeePer Technical Laboratory Co. Ltd.	77	-
2 JINS Holdings, Inc.	52	-	10 Keihan Holdings Co. Ltd.	246	0.01
3 JINUSHI Co. Ltd.	40	-	4 Keihanshin Building Co. Ltd.	35	-
5 JK Holdings Co. Ltd.	31	-	23 Keikyu Corp.	212	0.01
1 J-Lease Co. Ltd.	15	-	7 Keio Corp.	256	0.01
3 JM Holdings Co. Ltd.	46	-	10 Keisei Electric Railway Co. Ltd.	375	0.01
1 JMDC, Inc.	45	-	3 KEIWA, Inc.	21	-
3 JMS Co. Ltd.	9	-	14 Keiyo Bank Ltd.	51	-
1 Joban Kosan Co. Ltd.	10	-	6 Keiyo Co. Ltd.	32	-
3 J-Oil Mills, Inc.	38	-	1 KEL Corp.	16	-
3 Joshin Denki Co. Ltd.	43	-	2 Kenko Mayonnaise Co. Ltd.	17	-
8 Joyful Honda Co. Ltd.	97	-	12 Kewpie Corp.	185	0.01
13 JP-Holdings, Inc.	30	-	10 Keyence Corp.	4,623	0.09
1 JSB Co. Ltd.	29	-	1 KeyHolder, Inc.	9	-
2 JSP Corp.	29	-	2 KFC Holdings Japan Ltd.	38	-
9 JSR Corp.	224	0.01	1 KFC Ltd.	8	-
2 J-Stream, Inc.	8	-	9 KH Neochem Co. Ltd.	139	-
40 JTEKT Corp.	329	0.01	3 Kibun Foods, Inc.	20	-
7 Juki Corp.	29	-	10 Kikkoman Corp.	601	0.01
6 Juroku Financial Group, Inc.	135	-	7 Kimoto Co. Ltd.	9	-
7 Justsystems Corp.	196	0.01	2 Kimura Unity Co. Ltd.	15	-
1 JUTEC Holdings Corp.	9	-	20 Kinden Corp.	257	0.01
30 JVCKenwood Corp.	108	-	2 King Co. Ltd.	9	-
2 K&O Energy Group, Inc.	33	-	3 King Jim Co. Ltd.	17	-
6 Kadokawa Corp.	140	-	1 Kintetsu Department Store Co. Ltd.	11	-
- Kadoya Sesame Mills, Inc.	7	-	13 Kintetsu Group Holdings Co. Ltd.	429	0.01
4 Kaga Electronics Co. Ltd.	165	-	21 Kirin Holdings Co. Ltd.	310	0.01
8 Kagome Co. Ltd.	187	0.01	6 Kissei Pharmaceutical Co. Ltd.	124	-
44 Kajima Corp.	618	0.01	2 Ki-Star Real Estate Co. Ltd.	79	-
23 Kakaku.com, Inc.	327	0.01	2 Kitagawa Corp.	13	-
5 Kaken Pharmaceutical Co. Ltd.	132	-	2 Kita-Nippon Bank Ltd.	25	-
1 Kakiyasu Honten Co. Ltd.	22	-	1 Kitano Construction Corp.	13	-
4 Kamakura Shinsho Ltd.	26	-	11 Kitanotatsujin Corp.	22	-
2 Kameda Seika Co. Ltd.	71	-	12 Kitz Corp.	101	-
6 Kamei Corp.	59	-	12 Kiyo Bank Ltd.	122	-
14 Kamigumi Co. Ltd.	302	0.01	2 KNT-CT Holdings Co. Ltd.	23	-
4 Kanaden Corp.	31	-	7 Koa Corp.	85	-
2 Kanagawa Chuo Kotsu Co. Ltd.	33	-	2 Koa Shoji Holdings Co. Ltd.	8	-
8 Kanamic Network Co. Ltd.	24	-	5 Koatsu Gas Kogyo Co. Ltd.	24	-
8 Kanamoto Co. Ltd.	131	-	2 Kobayashi Pharmaceutical Co. Ltd.	95	-
22 Kanden Co. Ltd.	155	-	17 Kobe Bussan Co. Ltd.	457	0.01
14 Kaneka Corp.	363	0.01	1 Kobe Electric Railway Co. Ltd.	15	-
2 Kaneko Seeds Co. Ltd.	21	-	94 Kobe Steel Ltd.	740	0.02
21 Kanematsu Corp.	271	0.01	11 Koei Tecmo Holdings Co. Ltd.	193	0.01
- Kanemi Co. Ltd.	8	-	8 Kohnan Shoji Co. Ltd.	206	0.01
52 Kansai Electric Power Co., Inc.	596	0.01	2 Kohsoku Corp.	30	-
7 Kansai Paint Co. Ltd.	106	-	15 Koito Manufacturing Co. Ltd.	288	0.01
11 Kanto Denka Kogyo Co. Ltd.	67	-	5 Kojima Co. Ltd.	21	-
29 Kao Corp.	996	0.02	9 Kokuyo Co. Ltd.	121	-
1 Kaonavi, Inc.	10	-	1 KOMAIHALTEC, Inc.	14	-
3 Kasai Kogyo Co. Ltd.	3	-	91 Komatsu Ltd.	2,125	0.04
1 Katakura & Co.-op Agri Corp.	6	-	4 Komatsu Matere Co. Ltd.	21	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
2	29	-	33	72	-
6	123	-	4	87	-
2	58	-	18	32	-
7	147	-	1	15	-
8	55	-	2	9	-
5	12	-	6	17	-
12	624	0.01	7	114	-
3	23	-	16	157	-
75	250	0.01	3	54	-
5	75	-	51	656	0.01
6	61	-	2	22	-
1	10	-	2	18	-
3	47	-	1	22	-
1	50	-	1	17	-
8	63	-	3	62	-
3	226	0.01	30	663	0.01
1	12	-	10	271	0.01
11	44	-	-	46	-
1	52	-	11	411	0.01
5	34	-	10	63	-
38	330	0.01	2	43	-
4	37	-	3	16	-
60	823	0.02	2	24	-
8	175	-	3	22	-
13	84	-	5	197	0.01
1	8	-	19	518	0.01
3	47	-	2	42	-
80	752	0.02	5	58	-
3	175	-	9	108	-
2	22	-	2	41	-
9	355	0.01	3	56	-
4	23	-	120	1,717	0.03
1	14	-	3	28	-
3	148	-	3	34	-
4	120	-	11	191	0.01
18	1,014	0.02	19	317	0.01
4	12	-	11	242	0.01
2	31	-	3	50	-
5	67	-	1	15	-
2	18	-	12	35	-
5	52	-	1	170	-
4	17	-	1	9	-
2	59	-	3	8	-
6	73	-	1	15	-
4	4	-	3	72	-
5	186	0.01	6	28	-
6	18	-	1	7	-
3	8	-	3	46	-
7	133	-	3	14	-
2	8	-	18	100	-
10	255	0.01	5	258	0.01
41	256	0.01	2	12	-
73	274	0.01	4	72	-
3	16	-	7	76	-
14	296	0.01	2	41	-
1	30	-	64	541	0.01
3	12	-	6	229	0.01
2	25	-	11	72	-
5	8	-	144	337	0.01
5	835	0.02	2	47	-
7	286	0.01	2	16	-
5	31	-	4	20	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
5	12	-	3	80	-
2	27	-	2	15	-
27	433	0.01	634	4,214	0.08
4	20	-	2	54	-
2	18	-	69	2,183	0.04
3	64	-	37	931	0.02
10	135	-	3	60	-
9	114	-	15	51	-
2	8	-	50	962	0.02
1	13	-	3	214	0.01
29	640	0.01	2	39	-
3	13	-	14	309	0.01
5	89	-	26	594	0.01
6	41	-	6	149	-
13	222	0.01	6	53	-
2	27	-	8	205	0.01
4	20	-	6	121	-
2	10	-	1	30	-
1	31	-	3	55	-
2	16	-	1	8	-
11	190	0.01	128	1,882	0.04
4	86	-	5	151	-
2	8	-	1	15	-
1	9	-	3	81	-
3	43	-	1	5	-
7	95	-	2	54	-
1	17	-	3	32	-
11	42	-	3	5	-
6	18	-	23	78	-
4	123	-	5	107	-
3	15	-	30	422	0.01
4	94	-	1	8	-
41	785	0.02	5	152	-
3	35	-	10	343	0.01
2	10	-	3	34	-
1	20	-	6	63	-
1	13	-	3	19	-
21	259	0.01	1	16	-
22	65	-	1	4	-
3	29	-	1	18	-
24	518	0.01	8	6	-
1	10	-	5	22	-
6	53	-	23	795	0.02
4	9	-	2	10	-
1	45	-	6	48	-
11	22	-	1	23	-
8	40	-	41	2,373	0.05
214	1,200	0.02	9	110	-
76	3,038	0.06	6	87	-
87	1,133	0.02	11	236	0.01
67	764	0.02	2	11	-
25	355	0.01	3	79	-
126	682	0.01	1	6	-
26	1,106	0.02	2	31	-
1	22	-	1	15	-
8	65	-	4	45	-
8	202	0.01	20	328	0.01
23	378	0.01	3	43	-
116	381	0.01	1	39	-
4	12	-	20	329	0.01
4	51	-	1	11	-
2	77	-	1	16	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
4 Nakabayashi Co. Ltd.	14	-	14 Nikkiso Co. Ltd.	85	-
1 Nakamoto Packs Co. Ltd.	10	-	6 Nikko Co. Ltd.	27	-
3 Nakamura Choukou Co. Ltd.	13	-	8 Nikkon Holdings Co. Ltd.	153	-
1 Nakamura Co. Ltd.	24	-	43 Nikon Corp.	479	0.01
10 Nakanishi, Inc.	217	0.01	73 Nintendo Co. Ltd.	3,096	0.06
3 Nakano Corp.	9	-	- Nippi, Inc.	11	-
- Nakano Refrigerators Co. Ltd.	12	-	10 Nippon Corp.	131	-
4 Nakayama Steel Works Ltd.	24	-	4 Nippon Air Conditioning Services Co. Ltd.	19	-
1 Nakayamafuku Co. Ltd.	2	-	2 Nippon Aqua Co. Ltd.	12	-
9 Namura Shipbuilding Co. Ltd.	33	-	3 Nippon Beet Sugar Manufacturing Co. Ltd.	36	-
10 Nankai Electric Railway Co. Ltd.	219	0.01	2 Nippon Carbide Industries Co., Inc.	14	-
5 Nanto Bank Ltd.	93	-	2 Nippon Carbon Co. Ltd.	50	-
1 Nanyo Corp.	9	-	1 Nippon Ceramic Co. Ltd.	16	-
- Narasaki Sangyo Co. Ltd.	6	-	2 Nippon Chemical Industrial Co. Ltd.	20	-
- Nasu Denki Tekko Co. Ltd.	19	-	6 Nippon Chemi-Con Corp.	52	-
2 Natori Co. Ltd.	21	-	48 Nippon Coke & Engineering Co. Ltd.	33	-
2 NEC Capital Solutions Ltd.	46	-	1 Nippon Concept Corp.	16	-
27 NEC Corp.	1,278	0.03	7 Nippon Concrete Industries Co. Ltd.	14	-
10 NEC Networks & System Integration Corp.	131	-	20 Nippon Denko Co. Ltd.	38	-
1 NEOJAPAN, Inc.	9	-	7 Nippon Densetsu Kogyo Co. Ltd.	98	-
13 NET One Systems Co. Ltd.	295	0.01	1 Nippon Dry-Chemical Co. Ltd.	12	-
6 Neturen Co. Ltd.	36	-	14 Nippon Electric Glass Co. Ltd.	264	0.01
1 New Art Holdings Co. Ltd.	14	-	14 NIPPON EXPRESS HOLDINGS, Inc.	765	0.02
1 New Cosmos Electric Co. Ltd.	9	-	3 Nippon Felt Co. Ltd.	8	-
7 New Japan Chemical Co. Ltd.	11	-	3 Nippon Filcon Co. Ltd.	8	-
6 Nexon Co. Ltd.	116	-	2 Nippon Fine Chemical Co. Ltd.	34	-
8 Nextage Co. Ltd.	145	-	19 Nippon Gas Co. Ltd.	264	0.01
1 NexTone, Inc.	16	-	4 Nippon Hume Corp.	20	-
1 NF Holdings Corp.	6	-	27 Nippon Kayaku Co. Ltd.	228	0.01
45 NGK Insulators Ltd.	548	0.01	1 Nippon Kodoshi Corp.	8	-
15 NH Foods Ltd.	407	0.01	3 Nippon Koei Co. Ltd.	82	-
46 NHK Spring Co. Ltd.	310	0.01	15 Nippon Light Metal Holdings Co. Ltd.	148	-
1 Nicca Chemical Co. Ltd.	8	-	12 Nippon Paint Holdings Co. Ltd.	95	-
2 Nice Corp.	16	-	22 Nippon Paper Industries Co. Ltd.	184	-
5 Nichia Steel Works Ltd.	11	-	41 Nippon Parking Development Co. Ltd.	69	-
14 Nichias Corp.	266	0.01	4 Nippon Pillar Packing Co. Ltd.	131	-
2 Nichiban Co. Ltd.	29	-	1 Nippon Piston Ring Co. Ltd.	14	-
10 Nichicon Corp.	98	-	3 Nippon Rietec Co. Ltd.	30	-
3 Nichiden Corp.	55	-	1 Nippon Road Co. Ltd.	30	-
6 Nichiha Corp.	113	-	28 Nippon Sanso Holdings Corp.	564	0.01
1 Nichimo Co. Ltd.	18	-	10 Nippon Seiki Co. Ltd.	60	-
15 Nichirei Corp.	332	0.01	1 Nippon Seisen Co. Ltd.	22	-
6 Nichireki Co. Ltd.	71	-	2 Nippon Sharyo Ltd.	21	-
3 Nichirin Co. Ltd.	44	-	15 Nippon Sheet Glass Co. Ltd.	65	-
28 Nidec Corp.	1,390	0.03	6 Nippon Shinyaku Co. Ltd.	258	0.01
10 Nifco, Inc.	263	0.01	6 Nippon Shokubai Co. Ltd.	214	0.01
4 Nihon Chouzai Co. Ltd.	32	-	9 Nippon Signal Company Ltd.	64	-
5 Nihon Dempa Kogyo Co. Ltd.	51	-	4 Nippon Soda Co. Ltd.	138	-
1 Nihon Dengi Co. Ltd.	35	-	106 Nippon Steel Corp.	2,069	0.04
1 Nihon Denkei Co. Ltd.	15	-	49 Nippon Telegraph & Telephone Corp.	1,393	0.03
5 Nihon Flush Co. Ltd.	36	-	11 Nippon Thompson Co. Ltd.	45	-
9 Nihon House Holdings Co. Ltd.	24	-	4 Nippon Yakin Kogyo Co. Ltd.	121	-
2 Nihon Kagaku Sangyo Co. Ltd.	15	-	56 Nippon Yusen KK	1,192	0.02
9 Nihon Kohden Corp.	231	0.01	43 Nipro Corp.	305	0.01
43 Nihon M&A Center Holdings, Inc.	299	0.01	2 Nishikawa Rubber Co. Ltd.	19	-
10 Nihon Nohyaku Co. Ltd.	42	-	5 Nishimatsu Construction Co. Ltd.	119	-
17 Nihon Parkerizing Co. Ltd.	122	-	9 Nishimatsuya Chain Co. Ltd.	109	-
3 Nihon Plast Co. Ltd.	9	-	1 Nishimoto Co. Ltd.	36	-
2 Nihon Tokushu Toryo Co. Ltd.	16	-	24 Nishi-Nippon Financial Holdings, Inc.	185	-
1 Nihon Trim Co. Ltd.	14	-	7 Nishi-Nippon Railroad Co. Ltd.	119	-
1 Nihon Yamamura Glass Co. Ltd.	5	-	6 Nishio Holdings Co. Ltd.	146	-
1 Niitaka Co. Ltd.	10	-	14 Nissan Chemical Corp.	594	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
144 Nissan Motor Co. Ltd.	535	0.01	1 Ohara, Inc.	9	-
14 Nissan Shatai Co. Ltd.	83	-	2 Ohashi Technica, Inc.	21	-
6 Nissan Tokyo Sales Holdings Co. Ltd.	14	-	2 Ohba Co. Ltd.	11	-
1 Nissei ASB Machine Co. Ltd.	40	-	- Ohmoto Gumi Co. Ltd.	15	-
2 Nissei Plastic Industrial Co. Ltd.	15	-	2 Ohsho Food Service Corp.	77	-
6 Nissha Co. Ltd.	73	-	5 Oiles Corp.	61	-
6 Nisshin Group Holdings Co. Ltd.	19	-	4 Oisix ra daichi, Inc.	72	-
5 Nisshin Oillio Group Ltd.	122	-	2 Oita Bank Ltd.	37	-
19 Nisshin Seifun Group, Inc.	244	0.01	181 Oji Holdings Corp.	697	0.01
24 Nisshinbo Holdings, Inc.	175	-	6 Okabe Co. Ltd.	33	-
3 Nissin Corp.	47	-	1 Okada Aiyon Corp.	13	-
3 Nissin Foods Holdings Co. Ltd.	282	0.01	2 Okamoto Industries, Inc.	50	-
4 Nisso Corp.	27	-	1 Okamoto Machine Tool Works Ltd.	55	-
81 Nissui Corp.	364	0.01	9 Okamura Corp.	111	-
39 Niterra Co. Ltd.	715	0.01	16 Okasan Securities Group, Inc.	51	-
7 Nitori Holdings Co. Ltd.	814	0.02	24 Oki Electric Industry Co. Ltd.	136	-
3 Nitta Corp.	56	-	4 Okinawa Cellular Telephone Co.	83	-
3 Nitta Gelatin, Inc.	13	-	6 Okinawa Electric Power Co., Inc.	49	-
6 NITTAN Corp.	12	-	4 Okinawa Financial Group, Inc.	61	-
3 Nittetsu Mining Co. Ltd.	68	-	4 OKUMA Corp.	196	0.01
5 Nitto Boseki Co. Ltd.	90	-	5 Okumura Corp.	129	-
17 Nitto Denko Corp.	1,194	0.02	2 Okura Industrial Co. Ltd.	27	-
1 Nitto Fuji Flour Milling Co. Ltd.	20	-	5 Okuwa Co. Ltd.	31	-
3 Nitto Kogyo Corp.	70	-	1 Olba Healthcare Holdings, Inc.	11	-
2 Nitto Kohki Co. Ltd.	34	-	80 Olympus Corp.	1,212	0.02
5 Nitto Seiko Co. Ltd.	21	-	10 Omron Corp.	591	0.01
3 Nittoc Construction Co. Ltd.	20	-	33 Ono Pharmaceutical Co. Ltd.	624	0.01
1 Nittoku Co. Ltd.	12	-	3 Onoken Co. Ltd.	34	-
1 NJS Co. Ltd.	23	-	17 Onward Holdings Co. Ltd.	45	-
1 Noda Corp.	11	-	- Ootoya Holdings Co. Ltd.	11	-
2 Noevir Holdings Co. Ltd.	93	-	12 Open House Group Co. Ltd.	464	0.01
6 NOF Corp.	274	0.01	8 Open Up Group, Inc.	106	-
3 Nohmi Bosai Ltd.	41	-	4 Optex Group Co. Ltd.	60	-
16 Nojima Corp.	151	-	3 Optim Corp.	23	-
14 NOK Corp.	190	0.01	4 Oporun Co. Ltd.	63	-
128 Nomura Holdings, Inc.	449	0.01	4 Oracle Corp. Japan	330	0.01
82 Nomura Holdings, Inc., ADR	289	0.01	1 Orchestra Holdings, Inc.	8	-
1 Nomura Micro Science Co. Ltd.	53	-	3 Organo Corp.	86	-
21 Nomura Real Estate Holdings, Inc.	508	0.01	1 Oricon, Inc.	7	-
42 Nomura Research Institute Ltd.	1,064	0.02	14 Orient Corp.	107	-
2 Noritake Co. Ltd.	60	-	1 Oriental Consultants Holdings Co. Ltd.	12	-
4 Noritsu Koki Co. Ltd.	61	-	17 Oriental Land Co. Ltd.	625	0.01
6 Noritz Corp.	76	-	18 Oriental Shiraishi Corp.	38	-
56 North Pacific Bank Ltd.	104	-	1 Origin Co. Ltd.	9	-
3 NS Solutions Corp.	89	-	89 ORIX Corp.	1,511	0.03
2 NS Tool Co. Ltd.	16	-	1 Oro Co. Ltd.	17	-
2 NS United Kaiun Kaisha Ltd.	57	-	28 Osaka Gas Co. Ltd.	448	0.01
11 NSD Co. Ltd.	205	0.01	3 Osaka Organic Chemical Industry Ltd.	54	-
63 NSK Ltd.	380	0.01	2 Osaka Soda Co. Ltd.	49	-
2 NSW, Inc.	31	-	3 Osaka Steel Co. Ltd.	25	-
78 NTN Corp.	154	-	7 Osaki Electric Co. Ltd.	25	-
44 NTT Data Corp.	632	0.01	20 OSG Corp.	272	0.01
19 OAK Capital Corp.	11	-	10 Otsuka Corp.	367	0.01
1 Oat Agrico Co. Ltd.	18	-	15 Otsuka Holdings Co. Ltd.	567	0.01
2 Obara Group, Inc.	57	-	1 OUG Holdings, Inc.	10	-
5 Obayashi Corp.	401	0.01	23 Outsourcing, Inc.	206	0.01
2 OBIC Business Consultants Co. Ltd.	69	-	4 Oyo Corp.	53	-
3 Obic Co. Ltd.	560	0.01	1 Ozu Corp.	8	-
1 Ochi Holdings Co. Ltd.	9	-	11 Pacific Industrial Co. Ltd.	94	-
22 Odakyu Electric Railway Co. Ltd.	322	0.01	3 Pacific Metals Co. Ltd.	39	-
8 Oenon Holdings, Inc.	21	-	3 Pack Corp.	72	-
7 Ogaki Kyoritsu Bank Ltd.	91	-	4 PAL GROUP Holdings Co. Ltd.	88	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
3 PALTAC Corp.	114	-	48 Rengo Co. Ltd.	285	0.01
40 Pan Pacific International Holdings Corp.	689	0.01	4 RENOVA, Inc.	52	-
215 Panasonic Holdings Corp.	2,246	0.04	174 Resona Holdings, Inc.	790	0.02
1 PAPYLESS Co. Ltd.	6	-	54 Resonac Holdings Corp.	820	0.02
1 Paraca, Inc.	7	-	7 Resorttrust, Inc.	108	-
7 Paramount Bed Holdings Co. Ltd.	121	-	4 Restar Holdings Corp.	62	-
3 Paris Miki Holdings, Inc.	7	-	4 Retail Partners Co. Ltd.	43	-
21 Park24 Co. Ltd.	317	0.01	3 Rheon Automatic Machinery Co. Ltd.	28	-
3 Parker Corp.	13	-	1 Rhythm Co. Ltd.	10	-
1 Pasco Corp.	9	-	1 Riberesute Corp.	6	-
5 Pasona Group, Inc.	68	-	61 Ricoh Co. Ltd.	511	0.01
5 PC Depot Corp.	16	-	4 Ricoh Leasing Co. Ltd.	101	-
2 PCA Corp.	18	-	2 Ride On Express Holdings Co. Ltd.	11	-
2 PCI Holdings, Inc.	11	-	2 Right On Co. Ltd.	8	-
3 Pegasus Co. Ltd.	11	-	1 Riken Corp.	27	-
34 Penta-Ocean Construction Co. Ltd.	170	-	1 Riken Keiki Co. Ltd.	37	-
3 People Dreams & Technologies Group Co. Ltd.	26	-	7 Riken Technos Corp.	28	-
16 PeptiDream, Inc.	247	0.01	4 Riken Vitamin Co. Ltd.	51	-
21 Persol Holdings Co. Ltd.	398	0.01	11 Rinnai Corp.	228	0.01
2 PHC Holdings Corp.	21	-	1 Rion Co. Ltd.	15	-
1 PIA Corp.	14	-	23 Riso Kyoiku Co. Ltd.	50	-
3 Pickles Holdings Co. Ltd.	31	-	2 River Eletec Corp.	7	-
14 Pigeon Corp.	199	0.01	1 Rix Corp.	19	-
4 Pilot Corp.	139	-	2 Rock Field Co. Ltd.	18	-
5 Piolax, Inc.	74	-	8 Rohm Co. Ltd.	653	0.01
2 Plus Alpha Consulting Co. Ltd.	45	-	11 Rohto Pharmaceutical Co. Ltd.	236	0.01
6 Pola Orbis Holdings, Inc.	80	-	2 Rokko Butter Co. Ltd.	19	-
4 Pole To Win Holdings, Inc.	28	-	3 Roland Corp.	78	-
1 Poppins Corp.	9	-	2 Roland DG Corp.	56	-
2 Port, Inc.	20	-	2 Rorze Corp.	158	-
1 PR Times, Inc.	6	-	36 Round One Corp.	167	-
1 Premier Anti-Aging Co. Ltd.	5	-	2 RS Technologies Co. Ltd.	36	-
6 Premium Group Co. Ltd.	68	-	6 Ryobi Ltd.	64	-
1 Premium Water Holdings, Inc.	12	-	3 Ryoden Corp.	41	-
17 Press Kogyo Co. Ltd.	68	-	34 Ryohin Keikaku Co. Ltd.	332	0.01
4 Pressance Corp.	58	-	4 Ryosan Co. Ltd.	109	-
11 Prestige International, Inc.	49	-	4 S Foods, Inc.	90	-
6 Prima Meat Packers Ltd.	88	-	2 S&B Foods, Inc.	46	-
6 Procrea Holdings, Inc.	82	-	3 Sac's Bar Holdings, Inc.	26	-
2 Pronexus, Inc.	16	-	1 Sagami Rubber Industries Co. Ltd.	5	-
1 Pro-Ship, Inc.	11	-	3 Saibu Gas Holdings Co. Ltd.	46	-
5 Proto Corp.	40	-	1 Saison Information Systems Co. Ltd.	10	-
7 PS Mitsubishi Construction Co. Ltd.	37	-	2 Sakai Chemical Industry Co. Ltd.	28	-
4 Punch Industry Co. Ltd.	15	-	1 Sakai Heavy Industries Ltd.	22	-
2 QB Net Holdings Co. Ltd.	22	-	2 Sakai Moving Service Co. Ltd.	65	-
5 Qol Holdings Co. Ltd.	62	-	9 Sakata INX Corp.	70	-
2 Quick Co. Ltd.	24	-	3 Sakura Internet, Inc.	13	-
2 Raccoon Holdings, Inc.	9	-	13 Sala Corp.	70	-
9 Raito Kogyo Co. Ltd.	122	-	1 Samco, Inc.	24	-
5 Raiznext Corp.	51	-	3 SAMTY Co. Ltd.	47	-
12 Rakus Co. Ltd.	198	0.01	2 San Holdings, Inc.	28	-
24 Rakuten Group, Inc.	99	-	5 San ju San Financial Group, Inc.	54	-
3 RaQualia Pharma, Inc.	19	-	3 San-A Co. Ltd.	87	-
1 Rasa Corp.	13	-	10 San-Ai Obbli Co. Ltd.	99	-
2 Rasa Industries Ltd.	27	-	6 Sanden Corp.	8	-
1 Raysum Co. Ltd.	23	-	3 Sanei Architecture Planning Co. Ltd.	34	-
96 Recruit Holdings Co. Ltd.	2,940	0.06	7 Sangetsu Corp.	122	-
7 Relia, Inc.	71	-	31 San-In Godo Bank Ltd.	168	-
19 Relo Group, Inc.	262	0.01	3 Sanken Electric Co. Ltd.	238	0.01
2 Renaissance, Inc.	14	-	6 Sanki Engineering Co. Ltd.	66	-
86 Renesas Electronics Corp.	1,385	0.03	4 Sanko Gosei Ltd.	15	-
3 RenetJapanGroup, Inc.	12	-	1 Sanko Metal Industrial Co. Ltd.	17	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
5 Sankyo Co. Ltd.	216	0.01	1 SERAKU Co. Ltd.	8	-
1 Sankyo Frontier Co. Ltd.	26	-	8 Seria Co. Ltd.	129	-
6 Sankyo Seiko Co. Ltd.	22	-	60 Seven & i Holdings Co. Ltd.	2,498	0.05
4 Sankyo Tateyama, Inc.	17	-	73 Seven Bank Ltd.	143	-
12 Sankyu, Inc.	395	0.01	43 SG Holdings Co. Ltd.	637	0.01
9 Sanoh Industrial Co. Ltd.	44	-	6 Sharingtechnology, Inc.	27	-
6 Sanrio Co. Ltd.	232	0.01	42 Sharp Corp.	240	0.01
1 Sansei Technologies, Inc.	11	-	2 Shibaura Electronics Co. Ltd.	72	-
2 Sansha Electric Manufacturing Co. Ltd.	17	-	3 Shibaura Machine Co. Ltd.	99	-
1 Sanshin Electronics Co. Ltd.	17	-	1 Shibaura Mechatronics Corp.	87	-
1 Santec Holdings Corp.	26	-	2 Shibusawa Warehouse Co. Ltd.	25	-
34 Santen Pharmaceutical Co. Ltd.	311	0.01	4 Shibuya Corp.	75	-
3 Sanwa Co. Ltd./Kitahama Chuo-Ku Osaka	12	-	4 Shidax Corp.	19	-
41 Sanwa Holdings Corp.	477	0.01	2 SHIFT, Inc.	367	0.01
3 Sanyo Chemical Industries Ltd.	75	-	8 Shiga Bank Ltd.	156	-
2 Sanyo Denki Co. Ltd.	110	-	2 Shikibo Ltd.	12	-
2 Sanyo Electric Railway Co. Ltd.	36	-	8 Shikoku Bank Ltd.	48	-
2 Sanyo Shokai Ltd.	24	-	22 Shikoku Electric Power Co., Inc.	153	-
4 Sanyo Special Steel Co. Ltd.	74	-	5 Shikoku Kasei Holdings Corp.	54	-
4 Sanyo Trading Co. Ltd.	34	-	5 Shima Seiki Manufacturing Ltd.	67	-
8 Sapporo Holdings Ltd.	220	0.01	17 Shimadzu Corp.	533	0.01
3 Sata Construction Co. Ltd.	9	-	3 Shimamura Co. Ltd.	256	0.01
- Sato Foods Co. Ltd.	11	-	6 Shimano, Inc.	972	0.02
4 Sato Holdings Corp.	57	-	2 Shimizu Bank Ltd.	19	-
3 Sato Shoji Corp.	25	-	55 Shimizu Corp.	331	0.01
2 Satori Electric Co. Ltd.	24	-	2 Shimojima Co. Ltd.	15	-
9 Sawai Group Holdings Co. Ltd.	220	0.01	2 Shin Maint Holdings Co. Ltd.	18	-
1 Saxa Holdings, Inc.	12	-	3 Shin Nippon Air Technologies Co. Ltd.	42	-
1 SB Technology Corp.	24	-	4 Shin Nippon Biomedical Laboratories Ltd.	64	-
3 SBI Global Asset Management Co. Ltd.	9	-	1 Shinagawa Refractories Co. Ltd.	34	-
26 SBI Holdings, Inc.	483	0.01	2 Shindengen Electric Manufacturing Co. Ltd.	44	-
1 SBI Insurance Group Co. Ltd.	5	-	143 Shin-Etsu Chemical Co. Ltd.	4,408	0.08
6 SBI Shinsei Bank Ltd.	125	-	5 Shin-Etsu Polymer Co. Ltd.	54	-
3 SBS Holdings, Inc.	65	-	- Shinki Bus Co. Ltd.	2	-
3 Scala, Inc.	16	-	11 Shinko Electric Industries Co. Ltd.	406	0.01
7 SCREEN Holdings Co. Ltd.	692	0.01	5 Shinko Shoji Co. Ltd.	41	-
9 Scroll Corp.	58	-	12 Shinmaywa Industries Ltd.	110	-
24 SCSK Corp.	379	0.01	6 Shinnihon Corp.	48	-
- SEC Carbon Ltd.	13	-	3 Shin-Nihon Tatemono Co. Ltd.	10	-
8 Secom Co. Ltd.	494	0.01	2 Shinnihonseiyaku Co. Ltd.	21	-
1 Seed Co. Ltd.	5	-	2 Shinobu Foods Products Co. Ltd.	10	-
12 Sega Sammy Holdings, Inc.	229	0.01	1 Shinsho Corp.	38	-
1 Seibu Electric & Machinery Co. Ltd.	12	-	2 Shinwa Co. Ltd. Prime (Tokyo)	28	-
17 Seibu Holdings, Inc.	175	-	3 Shinwa Co. Ltd. Standard (Tokyo)	18	-
2 Seika Corp.	21	-	3 Shionogi & Co. Ltd.	135	-
8 Seikagaku Corp.	41	-	11 Ship Healthcare Holdings, Inc.	183	-
8 Seikitokyo Kogyo Co. Ltd.	78	-	19 Shiseido Co. Ltd.	871	0.02
- Seiko Electric Co. Ltd.	3	-	3 Shizuoka Electric Co., Inc.	10	-
43 Seiko Epson Corp.	646	0.01	60 Shizuoka Financial Group, Inc.	438	0.01
6 Seiko Group Corp.	119	-	8 Shizuoka Gas Co. Ltd.	64	-
2 Seiko PMC Corp.	8	-	5 SHO-BOND Holdings Co. Ltd.	183	-
25 Seino Holdings Co. Ltd.	285	0.01	8 Shoei Co. Ltd.	154	-
6 Seiren Co. Ltd.	94	-	2 Shoei Foods Corp.	54	-
48 Sekisui Chemical Co. Ltd.	658	0.01	2 Shofu, Inc.	29	-
54 Sekisui House Ltd.	1,061	0.02	3 Showa Sangyo Co. Ltd.	65	-
5 Sekisui Jushi Corp.	68	-	1 Sigma Koki Co. Ltd.	14	-
3 Sekisui Kasei Co. Ltd.	10	-	4 SIGMAXYZ Holdings, Inc.	34	-
1 SEMITEC Corp.	11	-	6 Siix Corp.	63	-
28 Senko Group Holdings Co. Ltd.	185	0.01	1 Silver Life Co. Ltd.	8	-
3 Senshu Electric Co. Ltd.	59	-	2 Simplex Holdings, Inc.	27	-
27 Senshu Ikeda Holdings, Inc.	44	-	1 Sinanen Holdings Co. Ltd.	31	-
6 Senshukai Co. Ltd.	17	-	4 Sinfonia Technology Co. Ltd.	50	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
4 Sinko Industries Ltd.	59	-	20 Sumitomo Heavy Industries Ltd.	443	0.01
7 Sintokogio Ltd.	56	-	37 Sumitomo Metal Mining Co. Ltd.	1,126	0.02
2 SK-Electronics Co. Ltd.	30	-	20 Sumitomo Mitsui Construction Co. Ltd.	51	-
33 SKY Perfect JSAT Holdings, Inc.	122	-	69 Sumitomo Mitsui Financial Group, Inc.	2,782	0.05
42 Skylark Holdings Co. Ltd.	558	0.01	25 Sumitomo Mitsui Trust Holdings, Inc.	868	0.02
1 Smaregi, Inc.	13	-	5 Sumitomo Osaka Cement Co. Ltd.	125	-
2 SMC Corp.	941	0.02	29 Sumitomo Pharma Co. Ltd.	131	-
1 SMK Corp.	11	-	32 Sumitomo Realty & Development Co. Ltd.	775	0.02
12 SMS Co. Ltd.	258	0.01	12 Sumitomo Riko Co. Ltd.	65	-
5 Snow Peak, Inc.	62	-	32 Sumitomo Rubber Industries Ltd.	283	0.01
2 Soda Nikka Co. Ltd.	13	-	2 Sumitomo Seika Chemicals Co. Ltd.	55	-
9 Sodick Co. Ltd.	48	-	12 Sumitomo Warehouse Co. Ltd.	182	-
2 Soft99 Corp.	25	-	5 Sun Frontier Fudousan Co. Ltd.	51	-
185 SoftBank Corp.	1,969	0.04	1 Sun*, Inc. (voting rights)	4	-
50 SoftBank Group Corp.	1,950	0.04	3 Suncall Corp.	12	-
3 Softcreate Holdings Corp.	33	-	8 Sundrug Co. Ltd.	221	0.01
- Software Service, Inc.	25	-	13 Suntory Beverage & Food Ltd.	464	0.01
9 Sohgo Security Services Co. Ltd.	243	0.01	2 Sun-Wa Technos Corp.	34	-
6 Soiken Holdings, Inc.	11	-	1 SuRaLa Net Co. Ltd.	2	-
25 Sojitz Corp.	503	0.01	18 Suruga Bank Ltd.	66	-
2 Soken Chemical & Engineering Co. Ltd.	28	-	11 Suzuken Co. Ltd.	276	0.01
9 Solasto Corp.	38	-	3 Suzuki Co. Ltd.	19	-
1 Soliton Systems KK	10	-	33 Suzuki Motor Corp.	1,092	0.02
3 Solxyz Co. Ltd.	10	-	7 SWCC Corp.	90	-
12 Sompo Holdings, Inc.	488	0.01	17 Sysmex Corp.	1,100	0.02
99 Sony Group Corp.	9,286	0.18	2 System Information Co. Ltd.	9	-
9 Sotetsu Holdings, Inc.	161	-	1 System Research Co. Ltd.	10	-
1 Sotoh Co. Ltd.	7	-	1 System Support, Inc.	17	-
2 Space Co. Ltd.	17	-	48 Systema Corp.	105	-
3 Sparx Group Co. Ltd.	31	-	4 Syuppin Co. Ltd.	28	-
2 SPK Corp.	24	-	3 T Hasegawa Co. Ltd.	63	-
11 S-Pool, Inc.	44	-	2 T RAD Co. Ltd.	24	-
1 Sprix, Inc.	7	-	38 T&D Holdings, Inc.	521	0.01
8 Square Enix Holdings Co. Ltd.	349	0.01	3 T&K Toka Co. Ltd.	26	-
2 SRA Holdings	50	-	3 Tachibana Eletech Co. Ltd.	40	-
1 SRE Holdings Corp.	15	-	2 Tachikawa Corp.	13	-
2 ST Corp.	20	-	5 Tachi-S Co. Ltd.	56	-
3 St. Marc Holdings Co. Ltd.	41	-	18 Tadano Ltd.	132	-
12 Stanley Electric Co. Ltd.	250	0.01	2 Taihei Dengyo Kaisha Ltd.	63	-
4 Star Mica Holdings Co. Ltd.	20	-	30 Taiheiyō Cement Corp.	515	0.01
7 Star Micronics Co. Ltd.	93	-	2 Taiheiyō Kouhatsu, Inc.	8	-
7 Starts Corp., Inc.	135	-	4 Taiho Kogyo Co. Ltd.	23	-
3 Starzen Co. Ltd.	53	-	4 Taikisha Ltd.	111	-
2 St-Care Holding Corp.	14	-	1 Taiko Bank Ltd.	8	-
2 Stella Chemifa Corp.	54	-	11 Taisei Corp.	359	0.01
1 Step Co. Ltd.	14	-	2 Taisei Lamick Co. Ltd.	34	-
2 Strike Co. Ltd.	42	-	1 Taisei Oncho Co. Ltd.	12	-
2 Studio Alice Co. Ltd.	37	-	5 Taisho Pharmaceutical Holdings Co. Ltd.	200	0.01
87 Subaru Corp.	1,488	0.03	6 Taiyo Holdings Co. Ltd.	112	-
- Subaru Enterprise Co. Ltd.	13	-	19 Taiyo Yuden Co. Ltd.	590	0.01
4 Sugi Holdings Co. Ltd.	185	0.01	3 Takamatsu Construction Group Co. Ltd.	51	-
2 Sugimoto & Co. Ltd.	21	-	6 Takamiya Co. Ltd.	21	-
62 SUMCO Corp.	887	0.02	1 Takano Co. Ltd.	6	-
8 Sumida Corp.	76	-	2 Takaoka Toko Co. Ltd.	24	-
- Suminoe Textile Co. Ltd.	6	-	2 Takara & Co. Ltd.	35	-
8 Sumiseki Holdings, Inc.	18	-	9 Takara Bio, Inc.	104	-
6 Sumitomo Bakelite Co. Ltd.	230	0.01	35 Takara Holdings, Inc.	256	0.01
124 Sumitomo Chemical Co. Ltd.	368	0.01	6 Takara Standard Co. Ltd.	72	-
70 Sumitomo Corp.	1,329	0.03	3 Takasago International Corp.	56	-
3 Sumitomo Densetsu Co. Ltd.	69	-	7 Takasago Thermal Engineering Co. Ltd.	112	-
80 Sumitomo Electric Industries Ltd.	944	0.02	1 Takashima & Co. Ltd.	17	-
40 Sumitomo Forestry Co. Ltd.	903	0.02	28 Takashimaya Co. Ltd.	372	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
2 Takasho Co. Ltd.	9	-	1 Toda Kogyo Corp.	13	-
- Takatori Corp.	14	-	1 Toei Animation Co. Ltd.	84	-
3 Take & Give Needs Co. Ltd.	26	-	1 Toei Co. Ltd.	102	-
2 TAKEBISHI Corp.	18	-	1 Toell Co. Ltd.	6	-
85 Takeda Pharmaceutical Co. Ltd.	2,720	0.05	2 Toenec Corp.	50	-
1 Takemoto Yohki Co. Ltd.	5	-	1 Togami Electric Manufacturing Co. Ltd.	8	-
6 Takeuchi Manufacturing Co. Ltd.	166	-	37 Toho Bank Ltd.	59	-
1 Takisawa Machine Tool Co. Ltd.	6	-	5 Toho Co. Ltd.	182	-
8 Takuma Co. Ltd.	84	-	1 Toho Co. Ltd. (Wholesale)	17	-
2 Tama Home Co. Ltd.	60	-	9 Toho Gas Co. Ltd.	158	-
4 Tamron Co. Ltd.	91	-	11 Toho Holdings Co. Ltd.	208	0.01
11 Tamura Corp.	56	-	6 Toho Titanium Co. Ltd.	79	-
2 Tanabe Consulting Group Co. Ltd.	11	-	2 Toho Zinc Co. Ltd.	29	-
2 Tanaka Chemical Corp.	13	-	2 Tohoku Bank Ltd.	15	-
8 Tanseisha Co. Ltd.	43	-	47 Tohoku Electric Power Co., Inc.	282	0.01
2 Taoka Chemical Co. Ltd.	8	-	4 Tohokushinsha Film Corp.	25	-
7 Tatsuta Electric Wire & Cable Co. Ltd.	36	-	44 Tokai Carbon Co. Ltd.	367	0.01
4 Tayca Corp.	32	-	5 Tokai Corp.	61	-
1 Tazmo Co. Ltd.	12	-	17 TOKAI Holdings Corp.	107	-
4 TBK Co. Ltd.	9	-	9 Tokai Rika Co. Ltd.	115	-
6 TBS Holdings, Inc.	96	-	41 Tokai Tokyo Financial Holdings, Inc.	104	-
3 TDC Soft, Inc.	34	-	1 Token Corp.	61	-
68 TDK Corp.	2,605	0.05	104 Tokio Marine Holdings, Inc.	2,334	0.05
6 TechMatrix Corp.	82	-	2 Tokushu Tokai Paper Co. Ltd.	33	-
1 TECHNO HORIZON Co. Ltd.	5	-	17 Tokuyama Corp.	266	0.01
2 Techno Medica Co. Ltd.	20	-	2 Tokyo Base Co. Ltd.	5	-
1 Techno Ryowa Ltd.	9	-	11 Tokyo Century Corp.	377	0.01
1 Technoflex Corp.	11	-	102 Tokyo Electric Power Co. Holdings, Inc.	353	0.01
19 TechnoPro Holdings, Inc.	413	0.01	1 Tokyo Electron Device Ltd.	72	-
3 Tecnos Japan, Inc.	11	-	29 Tokyo Electron Ltd.	3,928	0.08
40 Teijin Ltd.	370	0.01	4 Tokyo Energy & Systems, Inc.	28	-
2 Teikoku Electric Manufacturing Co. Ltd.	24	-	28 Tokyo Gas Co. Ltd.	601	0.01
4 Teikoku Sen-I Co. Ltd.	41	-	5 Tokyo Individualized Educational Institute, Inc.	18	-
1 Teikoku Tsushin Kogyo Co. Ltd.	12	-	2 Tokyo Keiki, Inc.	13	-
2 Tekken Corp.	30	-	2 Tokyo Kikai Seisakusho Ltd.	7	-
- Temairazu, Inc.	11	-	5 Tokyo Kiraboshi Financial Group, Inc.	115	-
3 Tenma Corp.	54	-	4 Tokyo Ohka Kogyo Co. Ltd.	243	0.01
1 Tenpos Holdings Co. Ltd.	10	-	1 Tokyo Rakutenchi Co. Ltd.	15	-
1 Tenryu Saw Manufacturing Co. Ltd.	11	-	3 Tokyo Rope Manufacturing Co. Ltd.	23	-
1 Tera Probe, Inc.	28	-	3 Tokyo Sangyo Co. Ltd.	16	-
1 Terasaki Electric Co. Ltd.	8	-	9 Tokyo Seimitsu Co. Ltd.	379	0.01
2 Terilogy Holdings	4	-	16 Tokyo Steel Manufacturing Co. Ltd.	153	-
19 Terumo Corp.	578	0.01	47 Tokyo Tatemono Co. Ltd.	575	0.01
1 TESEC Corp.	11	-	1 Tokyo Tekko Co. Ltd.	19	-
3 Tess Holdings Co. Ltd.	24	-	1 Tokyo Theatres Co., Inc.	7	-
5 T-Gaia Corp.	60	-	3 Tokyotokeiba Co. Ltd.	88	-
17 THK Co. Ltd.	355	0.01	11 Tokyu Construction Co. Ltd.	56	-
2 Tigers Polymer Corp.	8	-	38 Tokyu Corp.	497	0.01
24 TIS, Inc.	684	0.01	152 Tokyu Fudosan Holdings Corp.	810	0.02
3 TKC Corp.	83	-	7 Toii Corp.	15	-
2 TKP Corp.	27	-	1 Tomato Bank Ltd.	7	-
3 Toa Corp. (non-voting rights)	68	-	1 Tomen Devices Corp.	37	-
3 Toa Corp. (voting rights)	20	-	3 Tomoe Corp.	9	-
2 TOA ROAD Corp.	57	-	1 Tomoe Engineering Co. Ltd.	21	-
19 Toagosei Co. Ltd.	166	-	2 Tomoku Co. Ltd.	32	-
1 Toba, Inc.	13	-	30 TOMONY Holdings, Inc.	77	-
4 Tobishima Corp.	36	-	17 Tomy Co. Ltd.	199	0.01
14 Tobu Railway Co. Ltd.	377	0.01	1 Tonami Holdings Co. Ltd.	30	-
8 TOC Co. Ltd.	34	-	18 Topcon Corp.	243	0.01
11 Tocalo Co. Ltd.	107	-	23 TOPPAN, Inc.	501	0.01
20 Tochigi Bank Ltd.	33	-	9 Topre Corp.	90	-
30 Toda Corp.	168	-	3 Topy Industries Ltd.	43	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
147 Toray Industries, Inc.	775	0.02	11 Tsumura & Co.	217	0.01
2 Torex Semiconductor Ltd.	33	-	4 Tsuruha Holdings, Inc.	299	0.01
8 Toridoll Holdings Corp.	176	-	3 Tsurumi Manufacturing Co. Ltd.	47	-
2 Torigoe Co. Ltd.	7	-	1 Tsutsumi Jewelry Co. Ltd.	12	-
2 Torii Pharmaceutical Co. Ltd.	48	-	2 Tsuzuki Denki Co. Ltd.	22	-
4 Torishima Pump Manufacturing Co. Ltd.	43	-	5 TV Asahi Holdings Corp.	60	-
8 Tosei Corp.	97	-	1 Tv Tokyo Holdings Corp.	18	-
15 Toshiba Corp.	499	0.01	2 Twinbird Corp.	9	-
5 Toshiba TEC Corp.	150	-	1 TYK Corp.	2	-
3 Tosho Co. Ltd.	29	-	10 UACJ Corp.	188	0.01
60 Tosoh Corp.	688	0.01	28 UBE Corp.	448	0.01
2 Totech Corp.	47	-	1 Uicom Holdings, Inc.	11	-
3 Totetsu Kogyo Co. Ltd.	47	-	2 Uchida Yoko Co. Ltd.	80	-
8 TOTO Ltd.	252	0.01	1 Ueki Corp.	9	-
1 Tottori Bank Ltd.	8	-	2 UEX Ltd.	12	-
- Toukei Computer Co. Ltd.	18	-	- ULS Group, Inc.	4	-
6 Towa Bank Ltd.	21	-	1 Ultrafabrics Holdings Co. Ltd.	11	-
6 Towa Corp.	100	-	12 Ulvac, Inc.	474	0.01
7 Towa Pharmaceutical Co. Ltd.	92	-	19 Unicharm Corp.	741	0.02
22 Toyo Construction Co. Ltd.	155	-	1 Union Tool Co.	18	-
3 Toyo Corp.	33	-	7 Unipres Corp.	53	-
1 Toyo Denki Seizo KK	6	-	- UNIRITA, Inc.	4	-
7 Toyo Engineering Corp.	28	-	2 United Arrows Ltd.	29	-
1 Toyo Gosei Co. Ltd.	31	-	8 United Super Markets Holdings, Inc.	61	-
7 Toyo Ink SC Holdings Co. Ltd.	111	-	4 UNITED, Inc.	20	-
2 Toyo Kanetsu KK	41	-	21 Unitika Ltd.	33	-
4 Toyo Logistics Co. Ltd.	8	-	5 Universal Entertainment Corp.	92	-
3 Toyo Machinery & Metal Co. Ltd.	12	-	3 Usen-Next Holdings Co. Ltd.	65	-
10 Toyo Securities Co. Ltd.	19	-	1 User Local, Inc.	9	-
19 Toyo Seikan Group Holdings Ltd.	285	0.01	20 Ushio, Inc.	271	0.01
2 Toyo Suisan Kaisha Ltd.	102	-	29 USS Co. Ltd.	474	0.01
2 Toyo Tanso Co. Ltd.	83	-	5 UT Group Co. Ltd.	100	-
28 Toyo Tire Corp.	340	0.01	2 UUUM Co. Ltd.	10	-
1 Toyo Wharf & Warehouse Co. Ltd.	6	-	2 V Technology Co. Ltd.	44	-
14 Toyobo Co. Ltd.	97	-	10 Valor Holdings Co. Ltd.	133	-
14 Toyoda Gosei Co. Ltd.	233	0.01	3 Valqua Ltd.	68	-
19 Toyota Boshoku Corp.	309	0.01	1 Valtes Co. Ltd.	20	-
9 Toyota Industries Corp.	553	0.01	2 Value HR Co. Ltd.	20	-
624 Toyota Motor Corp.	8,498	0.16	3 ValueCommerce Co. Ltd.	26	-
21 Toyota Tsusho Corp.	936	0.02	1 Valuence Holdings, Inc.	10	-
5 TPR Co. Ltd.	51	-	3 V-Cube, Inc.	9	-
4 Traders Holdings Co. Ltd.	14	-	6 Vector, Inc.	57	-
2 Trancom Co. Ltd.	95	-	6 Vertex Corp.	58	-
3 Trans Genic, Inc.	7	-	1 VINX Corp.	13	-
2 Transaction Co. Ltd.	26	-	4 Vision, Inc.	48	-
5 Transcosmos, Inc.	108	-	3 Visional, Inc.	158	-
11 TRE Holdings Corp.	87	-	8 Vital KSK Holdings, Inc.	52	-
3 Treasure Factory Co. Ltd.	36	-	18 VT Holdings Co. Ltd.	65	-
14 Trend Micro, Inc.	686	0.01	9 Wacoal Holdings Corp.	176	-
1 Trender, Inc.	10	-	24 Wacom Co. Ltd.	122	-
4 Tri Chemical Laboratories, Inc.	64	-	3 Wakachiku Construction Co. Ltd.	71	-
2 Trinity Industrial Corp.	11	-	7 Wakita & Co. Ltd.	67	-
10 Trusco Nakayama Corp.	150	-	4 Warabeya Nichiyo Holdings Co. Ltd.	68	-
19 TS Tech Co. Ltd.	233	0.01	1 Waseda Academy Co. Ltd.	12	-
10 TSI Holdings Co. Ltd.	47	-	3 Watahan & Co. Ltd.	25	-
8 Tsubaki Nakashima Co. Ltd.	51	-	1 Watts Co. Ltd.	7	-
5 Tsubakimoto Chain Co.	128	-	2 WDB Holdings Co. Ltd.	22	-
1 Tsubakimoto Kogyo Co. Ltd.	25	-	1 Wealth Management, Inc.	12	-
6 Tsuburaya Fields Holdings, Inc.	92	-	1 Weathernews, Inc.	43	-
10 Tsugami Corp.	98	-	3 Welbe, Inc.	11	-
6 Tsukishima Holdings Co. Ltd.	52	-	16 Welcia Holdings Co. Ltd.	328	0.01
15 Tsukuba Bank Ltd.	21	-	3 Wellneo Sugar Co. Ltd.	50	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.03% (continued)</b>			<b>Japan - 7.03% (continued)</b>		
3 Wellnet Corp.	12	-	1 Yuasa Funashoku Co. Ltd.	10	-
4 West Holdings Corp.	91	-	2 Yuasa Trading Co. Ltd.	75	-
13 West Japan Railway Co.	547	0.01	1 Yuken Kogyo Co. Ltd.	7	-
3 Will Group, Inc.	25	-	4 Yukiguni Maitake Co. Ltd.	26	-
2 WILLs, Inc.	9	-	7 Yurtec Corp.	38	-
3 WingArc1st, Inc.	56	-	4 Yushin Precision Equipment Co. Ltd.	19	-
1 Wood One Co. Ltd.	10	-	2 Yushiro Chemical Industry Co. Ltd.	11	-
3 Workman Co. Ltd.	133	-	- Yutaka Giken Co. Ltd.	4	-
5 World Co. Ltd.	52	-	143 Z Holdings Corp.	356	0.01
2 World Holdings Co. Ltd.	41	-	1 Zaoh Co. Ltd.	16	-
1 Wowow, Inc.	11	-	- Zenitaka Corp.	6	-
4 Xebio Holdings Co. Ltd.	36	-	7 Zenkoku Hoshu Co. Ltd.	254	0.01
1 YAC Holdings Co. Ltd.	34	-	6 Zenrin Co. Ltd.	35	-
3 Yachiyo Industry Co. Ltd.	22	-	15 Zensho Holdings Co. Ltd.	608	0.01
1 Yagi & Co. Ltd.	9	-	28 Zeon Corp.	289	0.01
4 Yahagi Construction Co. Ltd.	35	-	3 ZERIA Pharmaceutical Co. Ltd.	47	-
1 Yaizu Suisankagaku Industry Co. Ltd.	8	-	8 ZIGExN Co. Ltd.	40	-
5 Yakult Honsha Co. Ltd.	329	0.01	15 ZOZO, Inc.	302	0.01
3 YAKUODO Holdings Co. Ltd.	47	-	4 Zuiko Corp.	29	-
5 YAMABIKO Corp.	54	-			
2 YAMADA Consulting Group Co. Ltd.	30	-		<b>374,843</b>	<b>7.03</b>
110 Yamada Holdings Co. Ltd.	326	0.01	<b>Netherlands - 1.08%</b>		
3 Yamae Group Holdings Co. Ltd.	53	-	20 Aalberts NV	840	0.02
4 Yamagata Bank Ltd.	31	-	35 ABN AMRO Bank NV	506	0.01
41 Yamaguchi Financial Group, Inc.	266	0.01	3 Acomo NV	78	-
7 Yamaha Corp.	276	0.01	1 Adyen NV	1,032	0.02
39 Yamaha Motor Co. Ltd.	949	0.02	56 Aegon NV	242	-
5 Yamaichi Electronics Co. Ltd.	82	-	231 Aegon NV (Netherlands listing)	1,015	0.02
5 YA-MAN Ltd.	44	-	18 Akzo Nobel NV	1,351	0.03
6 Yamanashi Chuo Bank Ltd.	48	-	2 Alfen NV	168	-
31 Yamashina Corp.	32	-	5 AMG Critical Materials NV	229	-
2 Yamatane Corp.	21	-	12 APERAM SA	389	0.01
3 Yamato Corp.	16	-	9 Arcadis NV	368	0.01
18 Yamato Holdings Co. Ltd.	331	0.01	23 ArcelorMittal SA	585	0.01
6 Yamato Kogyo Co. Ltd.	221	0.01	42 ArcelorMittal SA (Netherlands listing)	1,049	0.02
2 Yamaura Corp.	12	-	4 ASM International NV	1,549	0.03
1 Yamaya Corp.	9	-	22 ASML Holding NV (Netherlands listing)	15,922	0.30
16 Yamazaki Baking Co. Ltd.	232	0.01	4 ASML Holding NV (US listing)	2,587	0.05
1 Yamazawa Co. Ltd.	7	-	29 ASR Nederland NV	1,220	0.02
12 Yamazen Corp.	91	-	5 Avantium NV	18	-
3 Yaoko Co. Ltd.	171	-	7 B&S Group Sarl	29	-
3 Yashima Denki Co. Ltd.	24	-	4 Basic-Fit NV	147	-
16 Yaskawa Electric Corp.	679	0.01	17 BE Semiconductor Industries NV	1,873	0.04
3 Yasuda Logistics Corp.	19	-	4 Beter Bed Holding NV	12	-
1 Yasunaga Corp.	6	-	5 Brunel International NV	66	-
3 YE DIGITAL Corp.	9	-	19 Coca-Cola Europacific Partners PLC (Netherlands listing)	1,198	0.02
7 Yellow Hat Ltd.	96	-	10 Coca-Cola Europacific Partners PLC (US listing)	604	0.01
4 Yodogawa Steel Works Ltd.	88	-	9 Corbion NV	250	0.01
7 Yokogawa Bridge Holdings Corp.	119	-	9 CTP NV	113	-
7 Yokogawa Electric Corp.	139	-	4 Flow Traders Ltd.	101	-
27 Yokohama Rubber Co. Ltd.	573	0.01	8 ForFarmers NV	24	-
5 Yokorei Co. Ltd.	41	-	17 Fugro NV	245	0.01
4 Yokowo Co. Ltd.	53	-	5 Heijmans NV	58	-
1 Yomeishu Seizo Co. Ltd.	17	-	15 Heineken NV	1,478	0.03
2 Yondenko Corp.	23	-	7 IMCD NV	1,090	0.02
3 Yondoshi Holdings, Inc.	39	-	196 ING Groep NV	2,421	0.05
9 Yonex Co. Ltd.	83	-	14 InPost SA	146	-
1 Yonkyu Co. Ltd.	12	-	8 JDE Peet's NV	243	0.01
3 Yorozu Corp.	19	-	3 Kendrion NV	59	-
2 Yoshimura Food Holdings KK	9	-	140 Koninklijke Ahold Delhaize NV	4,451	0.08
7 Yoshinoya Holdings Co. Ltd.	122	-	57 Koninklijke BAM Groep NV	117	-
3 Yotai Refractories Co. Ltd.	26	-	443 Koninklijke KPN NV	1,526	0.03

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Netherlands - 1.08% (continued)</b>			<b>New Zealand - 0.10% (continued)</b>		
67 Koninklijke Philips NV (Netherlands listing)	1,264	0.02	13 Sanford Ltd.	34	-
- Koninklijke Philips NV (US listing)	5	-	21 Scales Corp. Ltd.	40	-
14 Koninklijke Vopak NV	502	0.01	5 Serko Ltd.	9	-
2 Lucas Bols NV	21	-	22 Skellerup Holdings Ltd.	61	-
1 Nedap NV	51	-	37 SKY Network Television Ltd.	56	-
30 NN Group NV	1,099	0.02	140 SKYCITY Entertainment Group Ltd.	186	-
2 NX Filtration NV	17	-	152 Spark New Zealand Ltd.	473	0.01
23 OCI NV	501	0.01	29 Steel & Tube Holdings Ltd.	20	-
16 Ordina NV	98	-	40 Summerset Group Holdings Ltd.	219	0.01
86 Pharming Group NV	105	-	21 Synlait Milk Ltd.	19	-
68 PostNL NV	106	-	20 Tourism Holdings Ltd.	45	-
30 Prosus NV (Netherlands listing)	1,983	0.04	67 TOWER Ltd.	24	-
20 Randstad NV	993	0.02	9 Turners Automotive Group Ltd.	18	-
31 SBM Offshore NV	422	0.01	25 Vector Ltd.	59	-
1 SIF Holding NV	14	-	24 Vista Group International Ltd.	19	-
27 Signify NV	692	0.01	29 Warehouse Group Ltd.	31	-
4 Sligro Food Group NV	67	-			
6 TKH Group NV	287	0.01		<b>5,521</b>	<b>0.10</b>
11 TomTom NV	84	-	<b>Norway - 0.26%</b>		
41 Universal Music Group NV	811	0.02	3 2020 Bulkers Ltd.	27	-
7 Van Lanschot Kempen NV	182	-	88 ABG Sundal Collier Holding ASA	45	-
1 Vivoryon Therapeutics NV	17	-	18 Adevinata ASA	126	-
25 Wolters Kluwer NV	2,809	0.05	4 AF Gruppen ASA	56	-
	<b>57,529</b>	<b>1.08</b>	3 Agilyx ASA	9	-
			30 Akastor ASA	27	-
<b>New Zealand - 0.10%</b>			3 Aker ASA	136	-
60 a2 Milk Co. Ltd.	210	0.01	2 Aker BioMarine ASA	8	-
406 Air New Zealand Ltd.	189	-	38 Aker BP ASA	815	0.02
115 Arvida Group Ltd.	83	-	8 Aker Carbon Capture ASA	9	-
66 Auckland International Airport Ltd.	353	0.01	22 Aker Solutions ASA	74	-
5 Briscoe Group Ltd.	14	-	1 AKVA Group ASA	5	-
15 CDL Investments New Zealand Ltd.	7	-	6 AMSC ASA	20	-
50 Channel Infrastructure NZ Ltd.	45	-	4 ArcticZymes Technologies ASA	16	-
105 Chorus Ltd.	518	0.01	1 Arendals Fossekompani ASA	10	-
37 Contact Energy Ltd.	175	-	13 Atea ASA	172	0.01
2 Delegat Group Ltd.	13	-	13 Atlantic Sapphire ASA	6	-
10 EBOS Group Ltd.	255	0.01	18 Austevoll Seafood ASA	143	-
28 Fisher & Paykel Healthcare Corp. Ltd.	394	0.01	5 Avance Gas Holding Ltd.	41	-
111 Fletcher Building Ltd.	335	0.01	14 Awilco LNG AS	11	-
11 Fonterra Co-operative Group Ltd	22	-	25 Axactor ASA	12	-
24 Freightways Group Ltd.	132	-	46 B2Holding ASA	31	-
55 Genesis Energy Ltd.	91	-	3 Bakkafrost P	186	0.01
4 Gentrack Group Ltd.	10	-	27 Belships ASA	40	-
12 Hallenstein Glasson Holdings Ltd.	43	-	4 BLUENORD ASA	131	-
135 Heartland Group Holdings Ltd.	128	-	2 Bonheur ASA	47	-
38 Infratil Ltd.	227	0.01	16 Borr Drilling Ltd. (Norway listing)	116	-
133 KMD Brands Ltd.	87	-	13 Borr Drilling Ltd. (US listing)	91	-
6 Mainfreight Ltd.	233	0.01	12 Borregaard ASA	193	0.01
7 Manawa Energy Ltd.	20	-	12 Bouvet ASA	71	-
21 Mercury NZ Ltd.	85	-	21 BW Energy Ltd.	50	-
44 Meridian Energy Ltd.	139	-	18 BW LPG Ltd.	155	0.01
15 Napier Port Holdings Ltd.	23	-	18 BW Offshore Ltd.	42	-
30 NEW Zealand King Salmon Investments Ltd.	3	-	2 Cadeler AS	11	-
17 NZME Ltd. (Australia listing)	9	-	3 Carasent ASA	4	-
12 NZME Ltd. (New Zealand listing)	7	-	23 Cloudberry Clean Energy ASA	26	-
37 NZX Ltd.	25	-	7 Crayon Group Holding ASA	73	-
134 Oceania Healthcare Ltd.	68	-	54 DNB Bank ASA	908	0.02
39 Pacific Edge Ltd.	10	-	115 DNO ASA	103	-
3 PGG Wrightson Ltd.	8	-	76 Elkem ASA	182	0.01
19 Port of Tauranga Ltd.	73	-	6 Elopak ASA	13	-
13 Rakon Ltd.	8	-	5 Entra ASA	41	-
3 Restaurant Brands New Zealand Ltd.	11	-	84 Equinor ASA	2,140	0.04
41 Ryman Healthcare Ltd.	155	-	26 Europris ASA	170	0.01



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Norway - 0.26% (continued)</b>			<b>Norway - 0.26% (continued)</b>		
3 FLEX LNG Ltd. (Norway listing)	95	-	7 Self Storage Group ASA	15	-
1 FLEX LNG Ltd. (US listing)	40	-	11 Selvaag Bolig ASA	30	-
2 Froey ASA	13	-	33 Shelf Drilling Ltd.	62	-
9 Frontline PLC	124	-	2 SpareBank 1 Helgeland	18	-
8 Gaming Innovation Group, Inc.	18	-	6 Sparebank 1 Oestlandet	63	-
4 Gjensidige Forsikring ASA	70	-	11 SpareBank 1 Sorost-Norge	50	-
- Golar LNG Ltd.	8	-	21 SpareBank 1 SR-Bank ASA	221	0.01
31 Golden Ocean Group Ltd. (Norway listing)	218	0.01	7 Sparebanken More	50	-
2 Golden Ocean Group Ltd. (US listing)	11	-	4 Stolt-Nielsen Ltd.	104	-
9 Grieg Seafood ASA	70	-	41 Storebrand ASA	296	0.01
20 Hafnia Ltd.	95	-	31 Subsea 7 SA	318	0.01
16 Hexagon Composites ASA	39	-	37 Telenor ASA	377	0.01
4 Hoegh Autoliners ASA	22	-	23 TGS ASA	311	0.01
62 IDEX Biometrics ASA	5	-	8 TOMRA Systems ASA	131	-
29 Kahoot! ASA	71	-	5 Treasure ASA	8	-
5 Kid ASA	39	-	2 Ultimovacs ASA	19	-
23 Kitron ASA	94	-	16 Veidekke ASA	152	-
4 Klaveness Combination Carriers ASA	26	-	5 Vow ASA	5	-
221 Kongsberg Automotive ASA	50	-	18 Wallenius Wilhelmsen ASA	105	-
1 Kongsberg Gruppen ASA	59	-	3 Wilh Wilhelmsen Holding ASA (voting rights)	61	-
33 Leroy Seafood Group ASA	149	-	32 XXL ASA	6	-
21 LINK Mobility Group Holding ASA	23	-	16 Yara International ASA	606	0.01
1 Medistim ASA	28	-			
12 Meltwater NV	20	-		<b>14,142</b>	<b>0.26</b>
10 MORROW BANK ASA	4	-	<b>Portugal - 0.09%</b>		
23 Mowi ASA	393	0.01	12 Altri SGPS SA	53	-
64 MPC Container Ships ASA	121	-	1,563 Banco Comercial Portugues SA	344	0.01
2 Multiconsult ASA	31	-	7 Corticeira Amorim SGPS SA	76	-
5 Napatech AS	5	-	16 CTT-Correios de Portugal SA	57	-
10 Nekkara ASA	6	-	183 EDP - Energias de Portugal SA	894	0.02
62 NEL ASA	79	-	19 EDP Renovaveis SA	369	0.01
18 Nordic Semiconductor ASA	184	0.01	139 Galp Energia SGPS SA	1,472	0.03
131 Norsk Hydro ASA	795	0.02	5 Greenvolt-Energias Renovaveis SA	32	-
14 Norske Skog ASA	50	-	4 Ibersol SGPS SA	32	-
11 Northern Ocean Ltd.	12	-	26 Jeronimo Martins SGPS SA	631	0.01
12 Norwegian Air Shuttle ASA	14	-	10 Mota-Engil SGPS SA	21	-
16 NRC Group ASA	16	-	40 Navigator Co. SA	131	-
9 Nykode Therapeutics ASA	23	-	56 NOS SGPS SA	208	0.01
27 Odfjell Drilling Ltd.	63	-	54 REN - Redes Energeticas Nacionais SGPS SA	143	-
5 Odfjell SE	45	-	165 Sonae SGPS SA	159	-
6 OKEA ASA	17	-		<b>4,622</b>	<b>0.09</b>
2 Okeanis Eco Tankers Corp.	36	-	<b>Singapore - 0.35%</b>		
2 Olav Thon Eiendomsselskap ASA	35	-	42 AEM Holdings Ltd.	113	-
34 Orkla ASA	244	0.01	92 Avarga Ltd.	14	-
13 Otello Corp. ASA	9	-	36 Aztech Global Ltd.	18	-
18 Panoro Energy ASA	41	-	52 Banyan Tree Holdings Ltd.	13	-
8 Pareto Bank ASA	38	-	6 Best World International Ltd.	9	-
13 Pexip Holding ASA	29	-	62 Boustead Singapore Ltd.	37	-
243 PGS ASA	154	-	34 Bukit Sembawang Estates Ltd.	101	-
2 PhotoCure ASA	7	-	125 Capitaland India Trust	98	-
1 Prosafe SE	7	-	85 Capitaland Investment Ltd.	207	0.01
9 Protector Forsikring ASA	134	-	47 China Aviation Oil Singapore Corp. Ltd.	29	-
6 Rana Gruber ASA	30	-	112 China Sunshine Chemical Holdings Ltd.	34	-
21 REC Silicon ASA	31	-	45 Chuan Hup Holdings Ltd.	6	-
41 Saga Pure ASA	5	-	127 City Developments Ltd.	634	0.01
3 Salmar ASA	138	-	277 ComfortDelGro Corp. Ltd.	225	0.01
3 Sandnes Sparebank	21	-	299 COSCO SHIPPING International Singapore Co. Ltd.	35	-
5 SATS ASA (Norway listing)	5	-	136 CSE Global Ltd.	34	-
16 Scatec ASA	104	-	115 DBS Group Holdings Ltd.	2,571	0.05
5 Schibsted ASA, Class A	94	-	152 Del Monte Pacific Ltd.	24	-
7 Schibsted ASA, Class B	129	-	50 Delfi Ltd.	49	-
38 SD Standard ETC PLC	6	-	51 DFI Retail Group Holdings Ltd.	142	-
			117 Dyna-Mac Holdings Ltd.	25	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Singapore - 0.35% (continued)</b>			<b>Singapore - 0.35% (continued)</b>		
367	-	-	111	18	-
356	-	-	52	14	-
36	27	-	145	689	0.01
106	118	-	143	980	0.02
42	30	-	27	42	-
46	38	-	349	115	-
58	37	-	158	428	0.01
110	69	-	209	384	0.01
145	19	-	37	4	-
128	12	-	82	24	-
236	177	0.01	101	75	-
121	21	-	48	70	-
1,964	384	0.01	7	-	-
53	37	-	340	15	-
8	100	-	21	7	-
37	43	-	110	25	-
22	149	-	93	73	-
26	40	-	88	1,814	0.04
55	41	-	87	88	-
55	26	-	65	307	0.01
49	89	-	98	38	-
89	383	0.01	39	442	0.01
13	9	-	15	19	-
38	57	-	373	1,078	0.02
29	16	-	75	81	-
1,329	243	0.01	547	498	0.01
66	-	-		<b>18,890</b>	<b>0.35</b>
23	76	-	<b>Spain - 0.73%</b>		
37	8	-	4	686	0.01
33	11	-	54	556	0.01
153	27	-	21	689	0.01
17	400	0.01	2	26	-
102	476	0.01	5	750	0.02
451	162	0.01	2	28	-
27	6	-	-	2	-
34	57	-	9	77	-
237	9	-	32	2,282	0.04
68	30	-	164	17	-
11	14	-	29	283	0.01
102	-	-	20	76	-
99	3	-	1	8	-
54	59	-	542	3,566	0.07
352	225	0.01	164	1,068	0.02
1,225	10	-	1,195	1,187	0.02
135	141	-	926	3,026	0.06
58	47	-	115	659	0.01
173	1,568	0.03	230	847	0.02
228	21	-	13	528	0.01
31	24	-	12	310	0.01
69	17	-	10	278	0.01
40	9	-	4	140	-
35	21	-	1,689	25	-
122	5	-	9	152	-
157	151	-	8	44	-
51	23	-	9	119	-
53	100	-	35	669	0.01
7	14	-	23	71	-
5,111	464	0.01	34	740	0.02
158	588	0.01	21	74	-
128	153	-	52	183	-
30	52	-	31	972	0.02
38	8	-	27	478	0.01



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Sweden - 0.91% (continued)</b>			<b>Sweden - 0.91% (continued)</b>				
2	Essity AB, Class A	47	-	5	MIPS AB	240	0.01
27	Essity AB, Class B	718	0.01	22	Modern Times Group MTG AB	138	-
9	Evolution AB	1,166	0.02	5	Momentum Group AB	48	-
1	eWork Group AB	16	-	17	Munters Group AB	211	0.01
25	Fabege AB	180	-	7	Mycronic AB	149	-
16	Fagerhult AB	97	-	19	NCAB Group AB	147	-
2	Fasadgruppen Group AB	18	-	25	NCC AB	204	0.01
40	Fastighets AB Balder	136	-	3	Nederman Holding AB	50	-
7	Fastighets AB Trianon	10	-	9	New Wave Group AB	149	-
4	FastPartner AB, Class A	17	-	26	Nibe Industrier AB	246	0.01
2	FastPartner AB, Class D	10	-	3	Nilomgruppen AB	15	-
1	Fenix Outdoor International AG	63	-	30	Nobia AB	40	-
3	Ferronordic AB	21	-	45	Nolato AB	225	0.01
18	Fingerprint Cards AB (voting rights)	4	-	3	Nordic Paper Holding AB	10	-
54	Fortnox AB	347	0.01	6	Nordic Waterproofing Holding AB	79	-
1	G5 Entertainment AB	18	-	12	Nordnet AB publ	171	-
5	GARO AB	31	-	4	Norva24 Group AB	9	-
17	Getinge AB	397	0.01	3	Note AB	66	-
21	Granges AB	186	-	3	NP3 Fastigheter AB	52	-
2	Green Landscaping Group AB	12	-	20	Nyfosa AB	109	-
60	H & M Hennes & Mauritz AB	756	0.02	14	OEM International AB	128	-
4	Hanza AB	37	-	1	Orexo AB	1	-
8	Heba Fastighets AB	20	-	9	Orron Energy ab	10	-
76	Hexagon AB	888	0.02	4	Ovzon AB	14	-
27	Hexatronic Group AB	169	-	8	OX2 AB	52	-
29	Hexpol AB	293	0.01	17	Pandox AB	179	-
5	HMS Networks AB	218	0.01	49	Peab AB	202	-
18	Hoist Finance AB	44	-	7	Platzer Fastigheter Holding AB	47	-
8	Holmen AB	288	0.01	1	Prevas AB	14	-
11	Hufvudstaden AB	131	-	10	Pricer AB	7	-
11	Humana AB	15	-	7	Proact IT Group AB	49	-
4	Husqvarna AB, Class A	30	-	1	Probi AB	12	-
37	Husqvarna AB, Class B	273	0.01	26	Ratos AB	75	-
1	IAR Systems Group AB	9	-	4	RaySearch Laboratories AB	28	-
22	Indutrade AB	525	0.01	3	Rejlers AB	37	-
1	Infant Bacterial Therapeutics AB	4	-	21	Resurs Holding AB	37	-
25	Instalco AB	134	-	16	Rottneros AB	17	-
10	International Petroleum Corp. (Canada listing)	81	-	6	Saab AB	318	0.01
28	International Petroleum Corp. (Sweden listing)	236	0.01	-	Sagax AB, Class A	7	-
13	Intrum AB	97	-	9	Sagax AB, Class B	186	-
13	Inwido AB	114	-	91	Samhallsbyggnadsbolaget i Norden AB, Class B	29	-
6	ITAB Shop Concept AB	5	-	11	Samhallsbyggnadsbolaget i Norden AB, Class D	4	-
11	JM AB	134	-	103	Sandvik AB	1,816	0.04
2	John Mattson Fastighetsforetagen AB	9	-	11	Scandi Standard AB	52	-
1	Kabe Group AB	18	-	36	Scandic Hotels Group AB	130	-
12	Karnov Group AB	55	-	4	Sdiptech AB	97	-
10	K-fast Holding AB	18	-	20	Sectra AB	335	0.01
47	Kindred Group PLC	539	0.01	35	Securitas AB	261	0.01
3	KNOW IT AB	55	-	66	Sensys Gatso Group AB	6	-
32	Lagercrantz Group AB	394	0.01	2	Sermeke Group AB	6	-
19	Lifco AB	398	0.01	65	Sinch AB	135	-
2	Lime Technologies AB	45	-	1	SinterCast AB	7	-
14	Lindab International AB	229	0.01	90	Skandinaviska Enskilda Banken AB, Class A	949	0.02
18	Loomis AB	484	0.01	1	Skandinaviska Enskilda Banken AB, Class C	12	-
15	Maha Energy AB	12	-	33	Skanska AB	438	0.01
1	Medcap AB	15	-	40	SKF AB	642	0.01
6	Medicover AB	87	-	3	SKF AB, Class A	55	-
20	Medivir AB	13	-	8	SkiStar AB	93	-
8	MEKO AB	83	-	4	Softronic AB	6	-
2	Micro Systemation AB	8	-	2	Solid Forsakring AB	13	-
1	Midsona AB	-	-	37	SSAB AB, Class A	236	0.01
53	Millicom International Cellular SA	895	0.02	102	SSAB AB, Class B	635	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.91% (continued)</b>			<b>Switzerland - 2.62% (continued)</b>		
2 Stendorren Fastigheter AB	23	-	1 Burckhardt Compression Holding AG	305	0.01
71 Stillfront Group AB	130	-	1 Burkhalter Holding AG	89	-
34 Svenska Cellulosa AB SCA	454	0.01	- Bystronic AG	196	-
2 Svenska Cellulosa AB SCA, Class A	29	-	1 Calida Holding AG	32	-
82 Svenska Handelsbanken AB, Class A	646	0.01	- Carlo Gavazzi Holding AG	46	-
2 Svenska Handelsbanken AB, Class B	16	-	6 Cembra Money Bank AG	431	0.01
20 Sweco AB	223	0.01	- Chocoladefabriken Lindt & Spruengli AG	726	0.01
51 Swedbank AB	778	0.02	1 Cicor Technologies Ltd.	25	-
10 Swedish Orphan Biovitrum AB	204	0.01	31 Cie Financiere Richemont SA	4,983	0.09
6 Synsam AB	24	-	- Cie Financiere Tradition SA	44	-
16 Systemair AB	125	-	38 Clariant AG	545	0.01
92 Tele2 AB	840	0.02	1 Coltene Holding AG	65	-
6 Telefonaktiebolaget LM Ericsson, Class A	34	-	1 Comet Holding AG	323	0.01
227 Telefonaktiebolaget LM Ericsson, Class B	1,176	0.02	2 COSMO Pharmaceuticals NV	85	-
435 Telia Co. AB	1,015	0.02	- CPH Chemie & Papier Holding AG	11	-
8 Tethys Oil AB (17.00 earnout)	32	-	194 Credit Suisse Group AG	162	-
8 Tethys Oil AB (18.00 earnout)	2	-	41 Credit Suisse Group AG, ADR	34	-
1 TF Bank AB	7	-	1 Daetwyler Holding AG	234	0.01
16 Thule Group AB	413	0.01	8 DKSH Holding AG	593	0.01
5 Tobii AB	10	-	- DocMorris AG	5	-
19 Trelleborg AB	480	0.01	- dormakaba Holding AG	216	0.01
7 Troax Group AB	141	-	12 DSM-Firmenich AG	1,287	0.03
4 VBG Group AB	65	-	18 Dufry AG	833	0.02
10 Viaplay Group AB	189	-	18 EFG International AG	178	-
4 Vitec Software Group AB	177	-	- Emmi AG	387	0.01
6 Vitrolife AB	125	-	1 EMS-Chemie Holding AG	441	0.01
3 Volati AB	27	-	1 Energiedienst Holding AG	53	-
28 Volvo AB, Class A	550	0.01	1 Feintool International Holding AG	19	-
214 Volvo AB, Class B	3,963	0.08	4 Flughafen Zurich AG	737	0.01
69 Volvo Car AB	238	0.01	- Forbo Holding AG	334	0.01
30 Wallenstam AB	97	-	3 Fundamenta Real Estate AG	55	-
29 Wihlborgs Fastigheter AB	210	0.01	10 Galenica AG	759	0.02
2 XANO Industri AB	23	-	25 GAM Holding AG	16	-
1 XSpray Pharma AB	5	-	4 Geberit AG	2,139	0.04
	<b>48,723</b>	<b>0.91</b>	17 Georg Fischer AG	1,132	0.02
<b>Switzerland - 2.62%</b>			1 Givaudan SA	2,772	0.05
173 ABB Ltd.	6,337	0.12	1 Glarner Kantonalbank	25	-
11 Accelleron Industries AG	272	0.01	1 Gurit Holding AG	61	-
30 Adecco Group AG	883	0.02	8 Helvetia Holding AG	1,118	0.02
20 Alcon, Inc. (Switzerland listing)	1,561	0.03	- Hiag Immobilien Holding AG	36	-
21 Alcon, Inc. (US listing)	1,604	0.03	- HOCHDORF Holding AG	4	-
2 Allreal Holding AG	404	0.01	40 Holcim AG	2,493	0.05
1 ALSO Holding AG	232	0.01	4 Huber & Suhner AG	296	0.01
1 Aluflexpack AG	13	-	- Hypothekbank Lenzburg AG	53	-
59 ams-OSRAM AG	436	0.01	4 Implen AG	195	-
- APG SGA SA	43	-	1 Ina Invest Holding AG	12	-
11 Arbonia AG	123	-	- Inficon Holding AG	334	0.01
220 Aryzta AG	351	0.01	- Interroll Holding AG	312	0.01
6 Ascom Holding AG	67	-	- Intershop Holding AG	104	-
1 Autoneum Holding AG	118	-	1 Investis Holding SA	64	-
10 Baloise Holding AG	1,462	0.03	- IVF Hartmann Holding AG	23	-
- Banque Cantonale de Geneve	94	-	32 Julius Baer Group Ltd.	1,957	0.04
6 Banque Cantonale Vaudoise	643	0.01	1 Jungfrau Holding AG	168	-
- Barry Callebaut AG	913	0.02	1 Kardex Holding AG	206	-
1 Basilea Pharmaceutica AG	74	-	1 Klingelberg AG	14	-
1 Belimo Holding AG	545	0.01	1 Komax Holding AG	189	-
- Bell Food Group AG	139	-	3 Kudelski SA	7	-
2 Bellevue Group AG	65	-	8 Kuehne & Nagel International AG	2,242	0.04
1 Berner Kantonalbank AG	229	0.01	4 Landis & Gyr Group AG	385	0.01
3 BKW AG	522	0.01	- LEM Holding SA	209	-
1 Bossard Holding AG	348	0.01	3 Liechtensteinische Landesbank AG	167	-
2 Bucher Industries AG	700	0.01	9 Logitech International SA (Switzerland listing)	564	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Switzerland - 2.62% (continued)</b>			<b>Switzerland - 2.62% (continued)</b>				
18	Logitech International SA (US listing)	1,156	0.02	24	Von Roll Holding AG	20	-
3	Lonza Group AG	2,104	0.04	6	Vontobel Holding AG	367	0.01
4	Luzerner Kantonalbank AG	316	0.01	1	VP Bank AG	62	-
1	Medacta Group SA	117	-	3	VZ Holding AG	214	0.01
3	Medmix AG	76	-	-	V-ZUG Holding AG	41	-
1	Meier Tobler Group AG	73	-	-	Walliser Kantonalbank	41	-
-	Metall Zug AG	60	-	-	Warteck Invest AG	43	-
1	Mikron Holding AG	18	-	-	Ypsomed Holding AG	38	-
8	Mobilezone Holding AG	112	-	2	Zehnder Group AG	149	-
2	Mobimo Holding AG	407	0.01	-	Zug Estates Holding AG	108	-
176	Nestle SA	20,851	0.39	-	Zuger Kantonalbank AG	202	-
91	Novartis AG	8,721	0.16	10	Zurich Insurance Group AG	4,457	0.08
41	Novartis AG, ADR	3,965	0.08			<b>139,539</b>	<b>2.62</b>
-	Novavest Real Estate AG	18	-	<b>United Kingdom - 4.27%</b>			
40	OC Oerlikon Corp. AG	192	-	117	3i Group PLC	2,846	0.05
2	Orascom Development Holding AG	14	-	5	4imprint Group PLC	260	0.01
-	Orell Fuessli AG	19	-	43	888 Holdings PLC	37	-
1	Orior AG	60	-	339	abrdn PLC	841	0.02
2	Partners Group Holding AG	2,194	0.04	1	accesso Technology Group PLC	10	-
-	Phoenix Mecano AG	80	-	31	Admiral Group PLC	886	0.02
-	Plazza AG	35	-	23	Advanced Medical Solutions Group PLC	63	-
6	PSP Swiss Property AG	631	0.01	12	AG Barr PLC	77	-
-	Rieter Holding AG	21	-	223	Airtel Africa PLC	332	0.01
44	Roche Holding AG (non-voting rights)	13,862	0.26	44	AJ Bell PLC	175	-
2	Roche Holding AG (voting rights)	574	0.01	18	Alfa Financial Software Holdings PLC	37	-
-	Romande Energie Holding SA	64	-	69	Alliance Pharma PLC	53	-
-	Schaffner Holding AG	32	-	128	Anglo American PLC	3,516	0.07
3	Schindler Holding AG	561	0.01	4	Anglo-Eastern Plantations PLC	47	-
-	Schweiter Technologies AG	107	-	26	Antofagasta PLC	427	0.01
2	Sensirion Holding AG	170	-	59	Ascential PLC	166	-
-	SF Urban Properties AG	12	-	82	Ashmore Group PLC	228	0.01
5	SFS Group AG	666	0.01	59	Ashtead Group PLC	3,599	0.07
18	SGS SA	1,575	0.03	3	Ashtead Technology Holdings PLC	13	-
1	Siegfried Holding AG	843	0.02	8	ASOS PLC	35	-
45	SIG Group AG	1,229	0.02	30	Associated British Foods PLC	684	0.01
12	Sika AG	3,219	0.06	33	Aston Martin Lagonda Global Holdings PLC	119	-
13	Softwareone Holding AG	206	-	30	AstraZeneca PLC	4,406	0.08
5	Sonova Holding AG	1,179	0.02	70	AstraZeneca PLC, ADR	5,134	0.10
1	St Galler Kantonalbank AG	339	0.01	5	Auction Technology Group PLC	47	-
1	Stadler Rail AG	48	-	155	Auto Trader Group PLC	1,213	0.02
8	Straumann Holding AG	1,182	0.02	231	Aviva PLC	1,136	0.02
5	Sulzer AG	367	0.01	2	Avon Rubber PLC	27	-
3	Swatch Group AG (Bearer)	875	0.02	157	B&M European Value Retail SA	997	0.02
6	Swatch Group AG (Registered)	363	0.01	158	Babcock International Group PLC	606	0.01
3	Swiss Life Holding AG	1,445	0.03	139	BAE Systems PLC	1,603	0.03
14	Swiss Prime Site AG	1,158	0.02	29	Bakkavor Group PLC	33	-
25	Swiss Re AG	2,460	0.05	99	Balfour Beatty PLC	452	0.01
70	Swiss Steel Holding AG	10	-	6	Bank of Georgia Group PLC	228	0.01
4	Swisscom AG	2,709	0.05	1,064	Barclays PLC	2,009	0.04
3	Swissquote Group Holding SA	552	0.01	145	Barratt Developments PLC	835	0.02
10	Temenos AG	839	0.02	55	Beazley PLC	413	0.01
-	Thurgauer Kantonalbank	17	-	15	Begbies Traynor Group PLC	23	-
1	Tornos Holding AG	7	-	23	Bellway PLC	653	0.01
1	TX Group AG	61	-	12	Berkeley Group Holdings PLC	567	0.01
2	u-blox Holding AG	244	0.01	14	Bloomsbury Publishing PLC	71	-
188	UBS Group AG (Switzerland listing)	3,588	0.07	66	BlueJay Mining PLC	2	-
1	UBS Group AG (US listing)	25	-	26	Bodycote PLC	204	-
4	Valiant Holding AG	371	0.01	112	boohoo Group PLC	55	-
-	Varia U.S. Properties AG	20	-	1,374	BP PLC	7,717	0.15
4	VAT Group AG	1,649	0.03	218	BP PLC, ADR	7,341	0.14
-	Vaudoise Assurances Holding SA	99	-	5	BRAEMAR PLC	18	-
3	Vetropack Holding AG	122	-	40	Breedon Group PLC	173	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 4.27% (continued)</b>			<b>United Kingdom - 4.27% (continued)</b>				
4	Bridgepoint Group PLC	11	-	11	DWF Group PLC	9	-
108	British American Tobacco PLC	3,416	0.07	31	easyJet PLC	183	-
11	British American Tobacco PLC, ADR	355	0.01	41	ECORA RESOURCES PLC	56	-
38	Britvic PLC	420	0.01	56	EKF Diagnostics Holdings PLC	20	-
1	Brooks Macdonald Group PLC	13	-	122	Elementis PLC	163	-
1,279	BT Group PLC	2,336	0.04	9	EMIS Group PLC	144	-
18	Bunzl PLC	712	0.01	14	Energiean PLC	193	-
53	Burberry Group PLC	1,410	0.03	330	EnQuest PLC	60	-
24	Burford Capital Ltd.	327	0.01	32	Entain PLC	533	0.01
39	Bytes Technology Group PLC (UK listing)	249	0.01	22	Epwin Group PLC	19	-
83	C&C Group PLC	150	-	5	Ergomed PLC	68	-
-	Camellia PLC	8	-	43	Esken Ltd.	3	-
255	Capita PLC	106	-	49	Essentra PLC	111	-
11	Capital Ltd.	12	-	59	Evraz PLC	-	-
46	Capricorn Energy PLC	111	-	70	Experian PLC	2,455	0.05
77	Card Factory PLC	83	-	16	FDM Group Holdings PLC	132	-
7	Carnival PLC	67	-	77	Ferrexpo PLC	88	-
1	Carnival PLC, ADR	5	-	11	Fevertree Drinks PLC	191	-
10	Carr's Group PLC	18	-	8	Fintel PLC	19	-
3	Castings PLC	16	-	212	Firstgroup PLC	306	0.01
1	Cazoo Group Ltd.	1	-	30	Forterra PLC	69	-
217	Centamin PLC	271	0.01	45	Foxtons Group PLC	21	-
47	Central Asia Metals PLC	110	-	29	Frasers Group PLC	241	0.01
18	CentralNic Group PLC	26	-	22	Fresnillo PLC	178	-
1,368	Centrica PLC	2,006	0.04	2	Frontier Developments PLC	16	-
38	Chemring Group PLC	121	-	7	Fuller Smith & Turner PLC	46	-
27	Chesnara PLC	93	-	3	Fund Technologies PLC	59	-
4	Clarkson PLC	130	-	23	Funding Circle Holdings PLC	15	-
35	Close Brothers Group PLC	396	0.01	12	Future PLC	112	-
20	CMC Markets PLC	43	-	26	Galliford Try Holdings PLC	59	-
177	Coats Group PLC	153	-	6	Games Workshop Group PLC	717	0.01
18	Coca-Cola HBC AG	525	0.01	27	Gaming Realms PLC	10	-
1	Cohort PLC	8	-	11	Gamma Communications PLC	153	-
48	Compass Group PLC	1,324	0.03	26	GB Group PLC	97	-
12	Computacenter PLC	333	0.01	19	Gem Diamonds Ltd.	5	-
134	ConvaTec Group PLC	340	0.01	41	Genel Energy PLC	56	-
30	Costain Group PLC	19	-	35	Genuit Group PLC	138	-
9	Cranswick PLC	342	0.01	7	Georgia Capital PLC	70	-
49	Crest Nicholson Holdings PLC	149	-	1,464	Glencore PLC	7,487	0.14
8	Croda International PLC	580	0.01	2	Gooch & Housego PLC	12	-
247	Currys PLC	155	-	-	Goodwin PLC	18	-
4	Curtis Banks Group PLC	16	-	37	Grafton Group PLC	372	0.01
9	CVS Group PLC	243	0.01	140	Grainger PLC	433	0.01
13	DCC PLC	746	0.02	111	Greencore Group PLC	111	-
26	De La Rue PLC	12	-	20	Greggs PLC	662	0.01
6	Dechra Pharmaceuticals PLC	256	0.01	26	Griffin Mining Ltd.	28	-
115	Deliveroo PLC	151	-	231	GSK PLC	3,884	0.07
62	DFS Furniture PLC	89	-	62	Gulf Keystone Petroleum Ltd.	102	-
119	Diageo PLC	4,957	0.09	27	Gym Group PLC	33	-
5	Diageo PLC, ADR	797	0.02	6	H&T Group PLC	30	-
3	Dialight PLC	8	-	231	Haleon PLC	912	0.02
15	Diploma PLC	580	0.01	43	Halfords Group PLC	109	-
250	Direct Line Insurance Group PLC	518	0.01	19	Halma PLC	578	0.01
11	DiscoverIE Group PLC	110	-	46	Harbour Energy PLC	130	-
60	Diversified Energy Co. PLC	63	-	54	Hargreaves Lansdown PLC	535	0.01
56	Domino's Pizza Group PLC	195	-	3	Hargreaves Services PLC	15	-
33	dotdigital group PLC	36	-	32	Harworth Group PLC	47	-
188	Dowlais Group PLC	306	0.01	218	Hays PLC	291	0.01
11	Dr Martens PLC	21	-	13	Headlam Group PLC	40	-
94	Drax Group PLC	651	0.01	100	Helios Towers PLC	113	-
253	DS Smith PLC	956	0.02	17	Henry Boot PLC	49	-
19	Dunelm Group PLC	257	0.01	21	Hikma Pharmaceuticals PLC	464	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.27% (continued)</b>			<b>United Kingdom - 4.27% (continued)</b>		
10 Hill & Smith PLC	175	-	15 London Stock Exchange Group PLC	1,550	0.03
15 Hilton Food Group PLC	134	-	71 Lookers PLC	72	-
42 Hiscox Ltd.	615	0.01	18 LSL Property Services PLC	60	-
49 Hochschild Mining PLC	46	-	20 Luceco PLC	32	-
17 Hollywood Bowl Group PLC	59	-	5 M&C Saatchi PLC	10	-
17 Hostelworld Group PLC	26	-	367 M&G PLC	907	0.02
82 Howden Joinery Group PLC	671	0.01	27 Macfarlane Group PLC	38	-
714 HSBC Holdings PLC	5,231	0.10	299 Man Group PLC	819	0.02
76 HSBC Holdings PLC, ADR	2,786	0.05	412 Marks & Spencer Group PLC	918	0.02
104 HSS Hire Group PLC	18	-	18 Marshalls PLC	68	-
32 Hunting PLC	88	-	132 Marston's PLC	52	-
134 Hurricane Energy PLC	13	-	46 McBride PLC	17	-
50 Istock PLC	100	-	55 ME GROUP INTERNATIONAL PLC	94	-
38 IDOX PLC	32	-	34 Mears Group PLC	101	-
60 IG Group Holdings PLC	499	0.01	9 Medica Group PLC	23	-
31 IMI PLC	608	0.01	188 Melrose Industries PLC	1,107	0.02
12 Impax Asset Management Group PLC	103	-	21 Metro Bank Holdings PLC	26	-
98 Imperial Brands PLC	2,061	0.04	4 Midwich Group PLC	22	-
49 Inchcape PLC	468	0.01	61 Mitchells & Butlers PLC	156	-
25 Indivior PLC	449	0.01	225 Mitie Group PLC	249	0.01
103 Informa PLC	891	0.02	8 MJ Gleeson PLC	41	-
47 IntegraFin Holdings PLC	147	-	50 Mondi PLC	769	0.02
11 InterContinental Hotels Group PLC	756	0.02	99 Moneysupermarket.com Group PLC	310	0.01
25 Intermediate Capital Group PLC	441	0.01	51 Morgan Advanced Materials PLC	186	-
56 International Consolidated Airlines Group SA	108	-	9 Morgan Sindall Group PLC	212	-
130 International Distributions Services PLC	320	0.01	4 Mortgage Advice Bureau Holdings Ltd.	37	-
47 International Personal Finance PLC	64	-	11 Motorpoint group PLC	17	-
24 Intertek Group PLC	1,231	0.02	4 MP Evans Group PLC	35	-
97 Investec PLC	496	0.01	44 N Brown Group PLC	15	-
11 iomart Group PLC	21	-	7 Naked Wines PLC	9	-
195 IP Group PLC	137	-	96 National Express Group PLC	128	-
110 IQE PLC	30	-	91 National Grid PLC	1,252	0.02
807 ITV PLC	701	0.01	11 National Grid PLC, ADR	783	0.02
145 IWG PLC	263	0.01	316 NatWest Group PLC	1,023	0.02
12 J D Wetherspoon PLC	106	-	45 NatWest Group PLC, ADR	291	0.01
328 J Sainsbury PLC	1,107	0.02	35 NCC Group PLC	39	-
6 James Fisher & Sons PLC	26	-	9 Network International Holdings PLC	39	-
3 James Halstead PLC	8	-	12 Next 15 Group PLC	107	-
397 JD Sports Fashion PLC	754	0.02	14 Next PLC	1,078	0.02
12 JET2 PLC	178	-	79 Ninety One PLC	160	-
146 John Wood Group PLC	255	0.01	16 NIOX GROUP PLC	13	-
26 Johnson Matthey PLC	554	0.01	17 Norcros PLC	37	-
60 Johnson Service Group PLC	81	-	13 Numis Corp. PLC	55	-
102 Jupiter Fund Management PLC	139	-	15 Ocado Group PLC	67	-
8 Just Eat Takeaway.com NV (Netherlands listing)	119	-	25 On the Beach Group PLC	30	-
11 Just Eat Takeaway.com NV (UK listing)	162	-	89 OSB Group PLC	546	0.01
207 Just Group PLC	217	0.01	7 Oxford Instruments PLC	244	0.01
15 Kainos Group PLC	245	0.01	57 Pagegroup PLC	308	0.01
19 Keller Group PLC	159	-	462 Pan African Resources PLC	78	-
5 Keywords Studios PLC	123	-	49 Paragon Banking Group PLC	297	0.01
82 Kier Group PLC	79	-	17 Parkmead Group PLC	5	-
15 Kin & Carta PLC	11	-	13 PayPoint PLC	64	-
345 Kingfisher PLC	992	0.02	74 Pearson PLC	732	0.01
3 Kitwave Group PLC	9	-	- Pearson PLC, ADR	4	-
12 Knights Group Holdings PLC	13	-	267 Pendragon PLC	57	-
48 Lancashire Holdings Ltd.	371	0.01	35 Pennon Group PLC	341	0.01
60 Learning Technologies Group PLC	74	-	37 Persimmon PLC	551	0.01
459 Legal & General Group PLC	1,305	0.03	9 Petra Diamonds Ltd.	7	-
7 Liontrust Asset Management PLC	63	-	55 Petrofac Ltd.	49	-
2,692 Lloyds Banking Group PLC	1,483	0.03	86 Pets at Home Group PLC	403	0.01
387 Lloyds Banking Group PLC, ADR	841	0.02	72 Pharos Energy PLC	20	-
2 London Investment Group PLC	10	-	98 Phoenix Group Holdings PLC	673	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.27% (continued)</b>			<b>United Kingdom - 4.27% (continued)</b>		
3 Phoenix Spree Deutschland Ltd.	7	-	157 SIG PLC	78	-
45 Playtech PLC	335	0.01	22 Sigmaroc PLC	16	-
22 Plus500 Ltd.	403	0.01	143 Sirius Real Estate Ltd.	146	-
10 Polar Capital Holdings PLC	65	-	17 Smart Metering Systems PLC	169	-
3 Porvair PLC	26	-	50 Smith & Nephew PLC	747	0.02
3 PPHE Hotel Group Ltd.	37	-	- Smith & Nephew PLC, ADR	14	-
132 Premier Foods PLC	219	0.01	32 Smiths Group PLC	634	0.01
47 Prudential PLC	616	0.01	22 Softcat PLC	367	0.01
2 Prudential PLC, ADR	40	-	106 SolGold PLC	22	-
29 PureTech Health PLC	79	-	13 Spectris PLC	582	0.01
37 PZ Cussons PLC	84	-	122 Speedy Hire PLC	47	-
103 QinetiQ Group PLC	459	0.01	5 Spirax-Sarco Engineering PLC	708	0.01
259 Quilter PLC	271	0.01	48 Spire Healthcare Group PLC	132	-
47 Rank Group PLC	56	-	53 Spirent Communications PLC	119	-
10 Rathbones Group PLC	259	0.01	87 SSE PLC	2,041	0.04
62 Raven Property Group Ltd.	-	-	136 SSP Group PLC	455	0.01
5 REA Holdings PLC	6	-	32 St. James's Place PLC	439	0.01
56 Reach PLC	51	-	15 Staffline Group PLC	7	-
32 Reckitt Benckiser Group PLC	2,519	0.05	200 Standard Chartered PLC	1,572	0.03
10 Record PLC	11	-	24 SThree PLC	109	-
56 Redde Northgate PLC	260	0.01	10 Strix Group PLC	12	-
64 Redrow PLC	386	0.01	11 Studio Retail Group PLC	-	-
21 RELX PLC (Netherlands listing)	665	0.01	5 STV Group PLC	17	-
63 RELX PLC (UK listing)	1,978	0.04	10 Superdry PLC	10	-
40 RELX PLC, ADR	1,263	0.02	50 Synthomer PLC	56	-
7 Renew Holdings PLC	58	-	59 Tate & Lyle PLC	581	0.01
16 Renewi PLC	107	-	2 Tatton Asset Management PLC	10	-
3 Renishaw PLC	160	-	519 Taylor Wimpey PLC	739	0.01
44 Renold PLC	15	-	9 TBC Bank Group PLC	252	0.01
120 Rentokil Initial PLC (UK listing)	956	0.02	6 TClarke PLC	12	-
4 Rentokil Initial PLC, ADR	142	-	10 Telecom Plus PLC	197	-
150 Restaurant Group PLC	84	-	743 Tesco PLC	2,415	0.05
2 Rhi Magnesita NV (Austria listing)	58	-	132 THG PLC	101	-
6 RHI Magnesita NV (UK listing)	200	-	49 TI Fluid Systems PLC	74	-
12 Ricardo PLC	87	-	35 Topps Tiles PLC	22	-
139 Rightmove PLC	908	0.02	155 TP ICAP Group PLC	291	0.01
139 Rio Tinto PLC	8,219	0.16	52 Travis Perkins PLC	570	0.01
9 RM PLC	10	-	5 Tremor International Ltd.	18	-
11 Robert Walters PLC	59	-	3 Tremor International Ltd., ADR	20	-
75 Rockhopper Exploration PLC	13	-	11 Trifast PLC	10	-
460 Rolls-Royce Holdings PLC	822	0.02	36 TT Electronics PLC	73	-
88 Rotork PLC	354	0.01	122 Tullow Oil PLC	38	-
52 RS GROUP PLC	510	0.01	43 Tyman PLC	143	-
33 RWS Holdings PLC	94	-	63 Unilever PLC (Netherlands listing)	3,163	0.06
1 S&U PLC	34	-	57 Unilever PLC (UK listing)	2,837	0.05
45 S4 Capital PLC	68	-	28 Unilever PLC, ADR	1,405	0.03
36 Sabre Insurance Group PLC	63	-	47 United Utilities Group PLC	589	0.01
17 SafeStyle U.K. PLC	4	-	56 Vanquis Banking Group PLC	151	-
20 Saga PLC	28	-	1 Verici Dx PLC	-	-
43 Sage Group PLC	464	0.01	88 Vertu Motors PLC	67	-
128 Savannah Energy PLC	41	-	43 Vesuvius PLC	222	0.01
27 Savills PLC	310	0.01	2 Victoria PLC	12	-
92 Schroders PLC	525	0.01	9 Victrex PLC	181	-
10 ScS Group PLC	20	-	5 VIDENDUM PLC	40	-
2 Secure Trust Bank PLC	18	-	241 Virgin Money U.K. PLC	445	0.01
57 Senior PLC	119	-	49 Vistry Group PLC	442	0.01
204 Serco Group PLC	363	0.01	2,246 Vodafone Group PLC	2,136	0.04
39 Serica Energy PLC	105	-	19 Volex PLC	61	-
51 Severfield PLC	40	-	28 Volvation Group PLC	155	-
18 Severn Trent PLC	618	0.01	3 Vp PLC	27	-
565 Shell PLC	15,546	0.29	4 WAG Payment Solutions PLC	5	-
156 Shell PLC, ADR	8,717	0.16	40 Watches of Switzerland Group PLC	332	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 4.27% (continued)</b>			<b>United States - 65.38% (continued)</b>		
38 Watkin Jones PLC	31	-	8 Adtalem Global Education, Inc.	317	0.01
23 Weir Group PLC	492	0.01	10 ADTRAN Holdings, Inc. (Germany listing)	83	-
22 WH Smith PLC	439	0.01	10 ADTRAN Holdings, Inc. (US listing)	87	-
21 Whitbread PLC	858	0.02	3 Aduro Biotech, Inc.	7	-
63 Wickes Group PLC	96	-	10 Advance Auto Parts, Inc.	702	0.01
19 Wincanton PLC	60	-	12 Advanced Drainage Systems, Inc.	1,126	0.02
7 Wise PLC	49	-	4 Advanced Emissions Solutions, Inc.	6	-
70 WPP PLC	747	0.02	6 Advanced Energy Industries, Inc.	560	0.01
2 WPP PLC, ADR	99	-	93 Advanced Micro Devices, Inc.	11,018	0.21
10 Xaar PLC	22	-	8 AdvanSix, Inc.	268	0.01
1 XP Power Ltd.	37	-	4 Advantage Solutions, Inc.	8	-
3 Young & Co.'s Brewery PLC (non-voting rights)	31	-	20 AECOM	1,584	0.03
4 Young & Co.'s Brewery PLC (voting rights)	61	-	1 Aehr Test Systems	32	-
5 Zotefoams PLC	24	-	1 Aerovate Therapeutics, Inc.	8	-
	<b>227,722</b>	<b>4.27</b>	4 AeroVironment, Inc.	329	0.01
			1 AerSale Corp.	9	-
<b>United States - 65.38%</b>			61 AES Corp.	1,211	0.02
3 10X Genomics, Inc.	136	-	7 Affiliated Managers Group, Inc.	1,025	0.02
7 1-800-Flowers.com, Inc.	58	-	1 Affinity Bancshares, Inc.	16	-
5 1st Source Corp.	213	-	7 Affirm Holdings, Inc.	111	-
5 1stdibs.com, Inc.	18	-	49 Aflac, Inc.	3,121	0.06
14 2U, Inc.	56	-	19 AGCO Corp.	2,113	0.04
24 3D Systems Corp.	197	-	14 Agilent Technologies, Inc.	1,607	0.03
93 3M Co.	8,676	0.16	17 Agiliti, Inc.	279	0.01
1 4D Molecular Therapeutics, Inc.	14	-	34 agilon health, Inc.	672	0.01
10 8x8, Inc.	39	-	2 Agilysys, Inc.	113	-
3 908 Devices, Inc.	25	-	11 Agios Pharmaceuticals, Inc.	280	0.01
27 A O Smith Corp.	1,717	0.03	28 Air Lease Corp.	1,082	0.02
9 A10 Networks, Inc.	137	-	19 Air Products & Chemicals, Inc.	5,161	0.10
6 AAON, Inc.	544	0.01	1 Air T, Inc.	14	-
8 AAR Corp.	387	0.01	21 Air Transport Services Group, Inc.	359	0.01
5 Aaron's Co., Inc.	64	-	3 Airgain, Inc.	14	-
103 Abbott Laboratories	10,460	0.20	18 Akamai Technologies, Inc.	1,681	0.03
119 AbbVie, Inc.	16,351	0.31	5 Akazoo SA	-	-
11 Abercrombie & Fitch Co.	338	0.01	5 Akerio Therapeutics, Inc.	221	-
15 ABM Industries, Inc.	649	0.01	6 Akoustis Technologies, Inc.	18	-
9 Acacia Research Corp.	37	-	3 Alamo Group, Inc.	418	0.01
23 Academy Sports & Outdoors, Inc.	1,118	0.02	7 Alarm.com Holdings, Inc.	366	0.01
19 Acadia Healthcare Co., Inc.	1,366	0.03	24 Alaska Air Group, Inc.	1,086	0.02
21 ACADIA Pharmaceuticals, Inc.	502	0.01	5 Albany International Corp.	430	0.01
6 Accel Entertainment, Inc.	56	-	10 Albemarle Corp.	1,959	0.04
38 Accenture PLC	11,592	0.22	37 Albertsons Cos., Inc.	757	0.01
22 ACCO Brands Corp.	106	-	2 Albireo Pharma, Inc.	4	-
13 Accolade, Inc.	156	-	46 Alcoa Corp.	1,454	0.03
20 Accuray, Inc.	74	-	10 Aldeyra Therapeutics, Inc.	95	-
28 Achillion Pharmaceuticals, Inc.	8	-	7 Alector, Inc.	49	-
23 ACI Worldwide, Inc.	517	0.01	3 Alerus Financial Corp.	50	-
1 Acme United Corp.	19	-	2 Alico, Inc.	40	-
2 ACNB Corp.	55	-	85 Alight, Inc.	719	0.01
4 Actinium Pharmaceuticals, Inc.	36	-	4 Align Technology, Inc.	1,131	0.02
78 Activision Blizzard, Inc.	6,223	0.12	1 Alithya Group, Inc.	1	-
5 Acuity Brands, Inc.	737	0.01	4 Alkami Technology, Inc.	59	-
6 Acumen Pharmaceuticals, Inc.	28	-	25 Alkermes PLC	730	0.01
12 Acushnet Holdings Corp.	526	0.01	2 Allakos, Inc.	11	-
13 ACV Auctions, Inc.	229	-	4 Allegiant Travel Co.	405	0.01
1 Adams Resources & Energy, Inc.	42	-	15 Allegion PLC	1,557	0.03
24 Adaptive Biotechnologies Corp.	165	-	13 Allegro MicroSystems, Inc.	518	0.01
3 Addus HomeCare Corp.	300	0.01	7 ALLETE, Inc.	421	0.01
12 Adeia, Inc.	114	-	25 Alliant Energy Corp.	1,265	0.02
7 Adicet Bio, Inc.	37	-	3 Allied Motion Technologies, Inc.	108	-
19 Adient PLC	657	0.01	23 Allison Transmission Holdings, Inc.	1,094	0.02
25 Adobe, Inc.	10,283	0.19	26 Allogene Therapeutics, Inc.	136	-
116 ADT, Inc.	662	0.01			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
15	Allvior, Inc.	56	-	10	AMN Healthcare Services, Inc.	950	0.02
26	Allstate Corp.	2,805	0.05	41	Anneal Pharmaceuticals, Inc.	96	-
76	Ally Financial, Inc.	2,036	0.04	4	Ampco-Pittsburgh Corp.	13	-
6	Alnylam Pharmaceuticals, Inc.	1,135	0.02	7	Amphastar Pharmaceuticals, Inc.	320	0.01
6	Alpha & Omega Semiconductor Ltd.	156	-	53	Amphenol Corp.	4,013	0.08
5	Alpha Metallurgical Resources, Inc.	701	0.01	6	Amplify Energy Corp.	41	-
3	Alpha Pro Tech Ltd.	11	-	4	Amplitude, Inc.	37	-
2	Alpha Teknova, Inc.	9	-	1	AMREP Corp.	18	-
346	Alphabet, Inc., Class A	42,501	0.80	2	Amtech Systems, Inc.	22	-
331	Alphabet, Inc., Class C	40,844	0.77	28	Analog Devices, Inc.	4,966	0.09
2	Alpine Immune Sciences, Inc.	22	-	6	AnaptysBio, Inc.	109	-
8	Alta Equipment Group, Inc.	107	-	7	Andersons, Inc.	283	0.01
5	Altair Engineering, Inc.	361	0.01	10	Angi, Inc.	32	-
27	Alice USA, Inc.	68	-	8	AngioDynamics, Inc.	77	-
6	Altimune, Inc.	26	-	4	ANI Pharmaceuticals, Inc.	167	-
2	Altisource Portfolio Solutions SA	7	-	3	Anika Therapeutics, Inc.	78	-
9	Alto Ingredients, Inc.	18	-	6	Annexon, Inc.	19	-
74	Altria Group, Inc.	3,276	0.06	7	ANSYS, Inc.	2,406	0.05
6	ALX Oncology Holdings, Inc.	41	-	3	Anterix, Inc.	83	-
7	Amalgamated Financial Corp.	93	-	112	Antero Midstream Corp.	1,143	0.02
7	A-Mark Precious Metals, Inc.	227	-	67	Antero Resources Corp.	1,373	0.03
307	Amazon.com, Inc.	37,061	0.70	43	Anywhere Real Estate, Inc.	259	0.01
10	Ambac Financial Group, Inc.	135	-	14	Aon PLC	4,173	0.08
5	Ambarella, Inc.	375	0.01	54	APA Corp.	1,718	0.03
12	AMC Networks, Inc.	140	-	6	Apellis Pharmaceuticals, Inc.	511	0.01
-	AMCON Distributing Co.	27	-	44	API Group Corp.	999	0.02
78	Ancor PLC (Australia listing)	758	0.01	5	Apogee Enterprises, Inc.	170	-
296	Ancor PLC (US listing)	2,850	0.05	29	Apollo Global Management, Inc.	1,915	0.04
19	Amdocs Ltd.	1,743	0.03	7	Apollo Medical Holdings, Inc.	213	-
6	Amedisys, Inc.	476	0.01	1	Appfolio, Inc.	210	-
6	Amerant Bancorp, Inc.	101	-	1,063	Apple, Inc.	188,399	3.53
23	Ameren Corp.	1,871	0.04	6	Applied Industrial Technologies, Inc.	788	0.02
5	Ameresco, Inc.	223	-	65	Applied Materials, Inc.	8,693	0.16
80	American Airlines Group, Inc.	1,179	0.02	1	Applied Optoelectronics, Inc.	2	-
38	American Axle & Manufacturing Holdings, Inc.	256	0.01	3	AppLovin Corp.	63	-
46	American Eagle Outfitters, Inc.	473	0.01	10	AptarGroup, Inc.	1,169	0.02
37	American Electric Power Co., Inc.	3,035	0.06	15	Aptiv PLC	1,339	0.03
24	American Equity Investment Life Holding Co.	943	0.02	6	Apyx Medical Corp.	37	-
51	American Express Co.	8,019	0.15	41	Aramark	1,614	0.03
16	American Financial Group, Inc.	1,846	0.04	14	ARC Document Solutions, Inc.	39	-
111	American International Group, Inc.	5,860	0.11	6	ArcBest Corp.	518	0.01
2	American National Bankshares, Inc.	65	-	57	Arch Capital Group Ltd.	3,960	0.07
2	American Outdoor Brands, Inc.	17	-	6	Arch Resources, Inc.	577	0.01
4	American Public Education, Inc.	18	-	44	Archer-Daniels-Midland Co.	3,077	0.06
4	American Software, Inc.	56	-	42	Archrock, Inc.	379	0.01
5	American States Water Co.	438	0.01	19	Arconic Corp.	554	0.01
5	American Superconductor Corp.	25	-	10	Arcosa, Inc.	670	0.01
7	American Vanguard Corp.	125	-	5	Arcturus Therapeutics Holdings, Inc.	125	-
12	American Water Works Co., Inc.	1,720	0.03	14	Arcus Biosciences, Inc.	288	0.01
38	American Well Corp.	84	-	10	Arcutis Biotherapeutics, Inc.	76	-
3	American Woodmark Corp.	207	-	5	Ardagh Metal Packaging SA	18	-
1	America's Car-Mart, Inc.	107	-	12	Ardelyx, Inc.	42	-
17	Ameriprise Financial, Inc.	5,194	0.10	8	Ardmore Shipping Corp.	98	-
13	Ameris Bancorp	407	0.01	6	Ares Management Corp.	527	0.01
2	AMERISAFE, Inc.	122	-	4	Argan, Inc.	146	-
4	AmeriServ Financial, Inc.	11	-	4	Argo Group International Holdings Ltd.	125	-
20	AmerisourceBergen Corp.	3,337	0.06	15	Arista Networks, Inc.	2,562	0.05
2	Ames National Corp.	32	-	-	Ark Restaurants Corp.	7	-
18	AMETEK, Inc.	2,604	0.05	34	Arko Corp.	246	0.01
39	Amgen, Inc.	8,693	0.16	12	Arlo Technologies, Inc.	116	-
64	Amkor Technology, Inc.	1,580	0.03	4	Armata Pharmaceuticals, Inc.	5	-
8	AMMO, Inc.	14	-	9	Armstrong World Industries, Inc.	577	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
16 Arrow Electronics, Inc.	1,980	0.04	6 Axon Enterprise, Inc.	1,105	0.02
3 Arrow Financial Corp.	63	-	7 Axonics, Inc.	333	0.01
1 Artesian Resources Corp.	60	-	12 Axos Financial, Inc.	457	0.01
13 Arthur J Gallagher & Co.	2,691	0.05	8 AXT, Inc.	27	-
13 Artisan Partners Asset Management, Inc.	406	0.01	29 AZEK Co., Inc.	679	0.01
7 Artivion, Inc.	100	-	10 Azenta, Inc.	429	0.01
6 Asbury Automotive Group, Inc.	1,299	0.02	3 AZZ, Inc.	110	-
2 Ascent Industries Co.	20	-	4 B Riley Financial, Inc.	142	-
10 ASGN, Inc.	668	0.01	5 B&G Foods, Inc.	68	-
- Ashford, Inc.	4	-	9 Babcock & Wilcox Enterprises, Inc.	43	-
10 Ashland, Inc.	871	0.02	3 Backblaze, Inc.	11	-
4 Aspen Technology, Inc.	636	0.01	4 Badger Meter, Inc.	611	0.01
6 Assembly Biosciences, Inc.	6	-	96 Baker Hughes Co.	2,628	0.05
12 AssetMark Financial Holdings, Inc.	344	0.01	4 Balchem Corp.	526	0.01
28 Associated Banc-Corp.	411	0.01	42 Ball Corp.	2,165	0.04
1 Associated Capital Group, Inc.	23	-	4 Bally's Corp.	61	-
12 Assurant, Inc.	1,425	0.03	11 Banc of California, Inc.	115	-
15 Assured Guaranty Ltd.	759	0.01	6 BancFirst Corp.	490	0.01
5 Astec Industries, Inc.	184	-	13 Bancorp, Inc.	407	0.01
5 Astronics Corp.	81	-	2 Bandwidth, Inc., Class A	27	-
1 Astronics Corp., Class B	23	-	389 Bank of America Corp.	10,824	0.20
2 AstroNova, Inc.	27	-	7 Bank of Hawaii Corp.	258	0.01
4 Asure Software, Inc.	42	-	3 Bank of Marin Bancorp	54	-
446 AT&T, Inc.	7,011	0.13	63 Bank of New York Mellon Corp.	2,525	0.05
17 Atara Biotherapeutics, Inc.	26	-	10 Bank of NT Butterfield & Son Ltd.	259	0.01
7 Athira Pharma, Inc.	19	-	1 Bank of South Carolina Corp.	17	-
21 ATI, Inc.	712	0.01	1 Bank of the James Financial Group, Inc.	7	-
10 Atkore, Inc.	1,192	0.02	22 Bank OZK	776	0.02
15 Atlantic Union Bankshares Corp.	372	0.01	2 Bank7 Corp.	40	-
15 Atlantica Sustainable Infrastructure PLC	365	0.01	2 BankFinancial Corp.	14	-
5 Atlanticus Holdings Corp.	172	-	15 BankUnited, Inc.	275	0.01
3 Atlassian Corp.	568	0.01	2 Bankwell Financial Group, Inc.	36	-
14 Atmos Energy Corp.	1,646	0.03	7 Banner Corp.	321	0.01
3 ATN International, Inc.	123	-	3 Bar Harbor Bankshares	76	-
7 AtriCure, Inc.	308	0.01	11 Barnes & Noble Education, Inc.	15	-
- Atrion Corp.	143	-	11 Barnes Group, Inc.	418	0.01
1 Auburn National BanCorp, Inc.	18	-	1 Barrett Business Services, Inc.	79	-
25 Autodesk, Inc.	4,988	0.09	2 Bassett Furniture Industries, Inc.	31	-
20 Autoliv, Inc.	1,646	0.03	27 Bath & Body Works, Inc.	962	0.02
25 Automatic Data Processing, Inc.	5,226	0.10	4 Battalion Oil Corp.	23	-
16 AutoNation, Inc.	2,093	0.04	82 Baxter International, Inc.	3,354	0.06
1 AutoZone, Inc.	3,253	0.06	3 BayCom Corp.	43	-
13 Avangrid, Inc.	489	0.01	4 BCB Bancorp, Inc.	38	-
9 Avanos Medical, Inc.	222	-	17 Beacon Roofing Supply, Inc.	1,060	0.02
5 Avantax, Inc.	114	-	4 Beam Therapeutics, Inc.	124	-
85 Avantor, Inc.	1,701	0.03	- Beasley Broadcast Group, Inc.	-	-
13 Avery Dennison Corp.	2,131	0.04	7 Beazer Homes USA, Inc.	147	-
2 Aviat Networks, Inc.	67	-	24 Becton Dickinson & Co.	5,894	0.11
6 Avid Bioservices, Inc.	88	-	2 Bel Fuse, Inc. (non-voting rights)	121	-
6 Avid Technology, Inc.	148	-	7 Belden, Inc.	577	0.01
11 Avidity Biosciences, Inc.	122	-	17 BellRing Brands, Inc.	636	0.01
21 AvidXchange Holdings, Inc.	201	-	7 Benchmark Electronics, Inc.	161	-
16 Avient Corp.	597	0.01	31 Bentley Systems, Inc.	1,497	0.03
6 Avis Budget Group, Inc.	940	0.02	102 Berkshire Hathaway, Inc.	32,634	0.61
9 Avista Corp.	390	0.01	10 Berkshire Hills Bancorp, Inc.	213	-
3 Avita Medical, Inc.	37	-	17 Berry Corp.	106	-
22 Avnet, Inc.	945	0.02	35 Berry Global Group, Inc.	2,010	0.04
5 Aware, Inc.	7	-	44 Best Buy Co., Inc.	3,183	0.06
53 Axalta Coating Systems Ltd.	1,550	0.03	41 BGC Partners, Inc.	166	-
6 Axcels Technologies, Inc.	954	0.02	2 BGSF, Inc.	20	-
18 Axis Capital Holdings Ltd.	943	0.02	2 Big 5 Sporting Goods Corp.	15	-
5 Axogen, Inc.	44	-	6 Big Lots, Inc.	28	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
- Biglari Holdings, Inc., Class A	36	-	22 Brookfield Renewable Corp.	754	0.01
- Biglari Holdings, Inc., Class B	90	-	19 Brookline Bancorp, Inc.	152	-
18 Bills Holdings, Inc.	1,888	0.04	25 Brown & Brown, Inc.	1,529	0.03
4 BioAtla, Inc.	13	-	6 Brown-Forman Corp., Class A	378	0.01
20 Biogen, Inc.	6,053	0.11	29 Brown-Forman Corp., Class B	1,822	0.03
8 BioLife Solutions, Inc.	194	-	9 BRP Group, Inc.	173	-
19 BioMarin Pharmaceutical, Inc.	1,615	0.03	20 Bruker Corp.	1,373	0.03
3 Biomea Fusion, Inc.	111	-	17 Brunswick Corp.	1,288	0.02
3 Bio-Rad Laboratories, Inc.	1,302	0.03	14 Buckle, Inc.	427	0.01
8 Bio-Techne Corp.	642	0.01	5 Build-A-Bear Workshop, Inc.	84	-
3 Bioxcel Therapeutics, Inc.	53	-	46 Builders FirstSource, Inc.	5,344	0.10
5 BJ's Restaurants, Inc.	143	-	16 Bumble, Inc.	251	0.01
25 BJ's Wholesale Club Holdings, Inc.	1,539	0.03	27 Bunge Ltd.	2,509	0.05
1 BK Technologies Corp.	7	-	10 Burlington Stores, Inc.	1,524	0.03
9 Black Hills Corp.	524	0.01	4 Business First Bancshares, Inc.	65	-
23 Black Knight, Inc.	1,310	0.03	16 BWX Technologies, Inc.	939	0.02
7 Blackbaud, Inc.	498	0.01	8 Byline Bancorp, Inc.	142	-
7 BlackRock, Inc.	4,599	0.09	1 C&F Financial Corp.	43	-
31 Blackstone, Inc.	2,684	0.05	14 C3.ai, Inc.	561	0.01
1 Block, Inc. (Australia listing)	43	-	1 Cable One, Inc.	740	0.01
44 Block, Inc. (US listing)	2,661	0.05	14 Cabot Corp.	971	0.02
17 Bloomin' Brands, Inc.	394	0.01	5 CACI International, Inc.	1,403	0.03
4 Blue Bird Corp.	93	-	8 Cactus, Inc.	251	0.01
5 Blue Foundry Bancorp	50	-	33 Cadence Bank	592	0.01
3 Blue Ridge Bankshares, Inc.	23	-	21 Cadence Design Systems, Inc.	4,802	0.09
10 Bluebird Bio, Inc.	34	-	40 Caesars Entertainment, Inc.	1,635	0.03
2 Bluegreen Vacations Holding Corp.	59	-	3 Calavo Growers, Inc.	110	-
3 BlueLinx Holdings, Inc.	269	0.01	2 Caledonia Mining Corp. PLC	29	-
9 Blueprint Medicines Corp.	497	0.01	11 Caleres, Inc.	197	-
- Bluerock Homes Trust, Inc.	7	-	2 California BanCorp	23	-
1 BM Technologies, Inc.	3	-	20 California Resources Corp. (voting rights)	769	0.02
13 Boise Cascade Co.	968	0.02	7 California Water Service Group	406	0.01
13 BOK Financial Corp.	1,045	0.02	9 Calix, Inc.	441	0.01
3 Booking Holdings, Inc.	7,418	0.14	18 Callon Petroleum Co.	542	0.01
7 Boot Barn Holdings, Inc.	470	0.01	13 Cal-Maine Foods, Inc.	638	0.01
24 Booz Allen Hamilton Holding Corp.	2,414	0.05	3 Cambium Networks Corp.	54	-
49 BorgWarner, Inc.	2,187	0.04	1 Cambridge Bancorp	75	-
1 Boston Beer Co., Inc.	451	0.01	3 Camden National Corp.	98	-
6 Boston Omaha Corp.	112	-	58 Campbell Soup Co.	2,950	0.06
93 Boston Scientific Corp.	4,783	0.09	5 Camping World Holdings, Inc.	123	-
7 Bowlero Corp.	77	-	19 Cannae Holdings, Inc.	368	0.01
2 Bowman Consulting Group Ltd.	53	-	10 Cantaloupe, Inc.	59	-
17 Box, Inc.	483	0.01	3 Capital Bancorp, Inc.	52	-
26 Boyd Gaming Corp.	1,654	0.03	4 Capital City Bank Group, Inc.	112	-
8 Brady Corp.	385	0.01	45 Capital One Financial Corp.	4,647	0.09
1 Braze, Inc.	23	-	30 Capitol Federal Financial, Inc.	179	-
14 Bread Financial Holdings, Inc.	387	0.01	33 Capri Holdings Ltd.	1,160	0.02
6 Bridgewater Bancshares, Inc.	49	-	5 Capricor Therapeutics, Inc.	24	-
1 Bridgford Foods Corp.	9	-	5 Capstar Financial Holdings, Inc.	56	-
9 Bright Horizons Family Solutions, Inc.	751	0.01	11 Cara Therapeutics, Inc.	35	-
5 Brightcove, Inc.	22	-	29 Cardinal Health, Inc.	2,370	0.05
14 Brighthouse Financial, Inc.	545	0.01	3 CareCloud, Inc.	8	-
6 Brightsphere Investment Group, Inc.	125	-	6 CareDX, Inc.	47	-
11 BrightView Holdings, Inc.	75	-	9 Cargurus, Inc.	167	-
8 Brinker International, Inc.	305	0.01	9 Carlisle Cos., Inc.	1,911	0.04
7 Brink's Co.	494	0.01	77 Carlyle Group, Inc.	2,100	0.04
264 Bristol-Myers Squibb Co.	16,996	0.32	30 CarMax, Inc.	2,152	0.04
6 Bristow Group, Inc.	149	-	212 Carnival Corp.	2,376	0.05
33 Broadcom, Inc.	26,882	0.50	11 CarParts.com, Inc.	44	-
19 Broadridge Financial Solutions, Inc.	2,800	0.05	11 Carpenter Technology Corp.	480	0.01
3 Broadwind, Inc.	9	-	4 Carriage Services, Inc.	109	-
62 Brookdale Senior Living, Inc.	215	-	134 Carrier Global Corp.	5,485	0.10

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
9	Carrols Restaurant Group, Inc.	51	-	4	Children's Place, Inc.	58	-
16	Cars.com, Inc.	280	0.01	6	Chimerix, Inc.	8	-
4	Carter Bankshares, Inc.	58	-	12	Chinook Therapeutics, Inc.	279	0.01
9	Carter's, Inc.	549	0.01	3	Chipotle Mexican Grill, Inc.	5,731	0.11
18	Casa Systems, Inc.	19	-	9	Choice Hotels International, Inc.	1,029	0.02
8	Casella Waste Systems, Inc.	685	0.01	2	ChoiceOne Financial Services, Inc.	37	-
6	Casey's General Stores, Inc.	1,446	0.03	11	Chord Energy Corp.	1,590	0.03
3	Cass Information Systems, Inc.	107	-	23	Chubb Ltd.	4,363	0.08
4	Castle Biosciences, Inc.	106	-	21	Church & Dwight Co., Inc.	1,934	0.04
22	Catalent, Inc.	805	0.02	12	Churchill Downs, Inc.	1,641	0.03
11	Catalyst Pharmaceuticals, Inc.	131	-	4	Chuy's Holdings, Inc.	150	-
41	Caterpillar, Inc.	8,379	0.16	29	Ciena Corp.	1,350	0.03
13	Cathay General Bancorp	381	0.01	18	Cigna Group	4,472	0.08
4	Cato Corp.	36	-	2	Cimpress PLC	99	-
2	Cavco Industries, Inc.	430	0.01	23	Cincinnati Financial Corp.	2,221	0.04
1	CB Financial Services, Inc.	17	-	10	Cinemark Holdings, Inc.	159	-
8	CBIZ, Inc.	424	0.01	12	Cineverse Corp.	3	-
13	Cboe Global Markets, Inc.	1,667	0.03	9	Cintas Corp.	4,274	0.08
30	CBRE Group, Inc.	2,252	0.04	5	CIRCOR International, Inc.	134	-
15	CCC Intelligent Solutions Holdings, Inc.	169	-	12	Cirrus Logic, Inc.	901	0.02
18	CDW Corp.	3,074	0.06	387	Cisco Systems, Inc.	19,229	0.36
7	CECO Environmental Corp.	71	-	2	Citi Trends, Inc.	35	-
21	Celanese Corp.	2,236	0.04	110	Citigroup, Inc.	4,892	0.09
7	Celldex Therapeutics, Inc.	207	-	3	Citizens & Northern Corp.	62	-
6	Celsius Holdings, Inc.	754	0.01	3	Citizens Community Bancorp, Inc.	24	-
43	Centene Corp.	2,701	0.05	70	Citizens Financial Group, Inc.	1,816	0.03
66	CenterPoint Energy, Inc.	1,876	0.04	-	Citizens Financial Services, Inc.	19	-
8	Central Garden & Pet Co. (non-voting rights)	288	0.01	1	Citizens Holding Co.	7	-
2	Central Garden & Pet Co. (voting rights)	84	-	3	Citizens, Inc.	7	-
6	Central Pacific Financial Corp.	84	-	3	City Holding Co.	274	0.01
2	Central Valley Community Bancorp	35	-	3	Civeo Corp.	66	-
2	Centrus Energy Corp.	50	-	2	Civista Bancshares, Inc.	26	-
18	Century Aluminum Co.	142	-	21	Civitas Resources, Inc.	1,406	0.03
8	Century Casinos, Inc.	55	-	128	Clarivate PLC	1,002	0.02
10	Century Communities, Inc.	618	0.01	3	Clarus Corp.	27	-
6	Century Therapeutics, Inc.	18	-	48	Clean Energy Fuels Corp.	195	-
7	Cerence, Inc.	208	-	13	Clean Harbors, Inc.	1,863	0.04
20	Ceridian HCM Holding, Inc.	1,261	0.02	1	Clearfield, Inc.	44	-
21	Certara, Inc.	434	0.01	3	Clearwater Paper Corp.	94	-
4	CEVA, Inc.	96	-	5	Clearway Energy, Inc., Class A	126	-
2	CF Bankshares, Inc.	24	-	11	Clearway Energy, Inc., Class C	307	0.01
46	CF Industries Holdings, Inc.	2,803	0.05	153	Cleveland-Cliffs, Inc.	2,126	0.04
24	CH Robinson Worldwide, Inc.	2,311	0.04	1	Climb Global Solutions, Inc.	43	-
1	Champions Oncology, Inc.	7	-	19	Clorox Co.	2,988	0.06
48	ChampionX Corp.	1,203	0.02	11	Cloudflare, Inc.	729	0.01
8	Charles River Laboratories International, Inc.	1,509	0.03	13	Clover Health Investments Corp.	11	-
94	Charles Schwab Corp.	4,941	0.09	29	CME Group, Inc.	5,103	0.10
5	Chart Industries, Inc.	542	0.01	31	CMS Energy Corp.	1,778	0.03
16	Charter Communications, Inc.	5,109	0.10	11	CNA Financial Corp.	388	0.01
1	Chase Corp.	167	-	3	CNB Financial Corp.	58	-
14	Cheesecake Factory, Inc.	431	0.01	6	CNO Financial Group, Inc.	140	-
6	Chefs' Warehouse, Inc.	200	-	47	CNX Resources Corp.	721	0.01
23	Chegg, Inc.	209	-	2	Coastal Financial Corp.	53	-
3	Chemed Corp.	1,364	0.03	240	Coca-Cola Co.	14,333	0.27
38	Chemours Co.	1,008	0.02	1	Coca-Cola Consolidated, Inc.	908	0.02
1	Chemung Financial Corp.	34	-	8	Codexis, Inc.	17	-
20	Cheniere Energy, Inc.	2,738	0.05	2	Codorus Valley Bancorp, Inc.	32	-
39	Chesapeake Energy Corp.	2,949	0.06	62	Coeur Mining, Inc.	185	-
2	Chesapeake Utilities Corp.	285	0.01	8	Cogent Biosciences, Inc.	90	-
125	Chevron Corp.	18,874	0.35	8	Cogent Communications Holdings, Inc.	474	0.01
5	Chewy, Inc.	161	-	15	Cognex Corp.	811	0.02
34	Chico's FAS, Inc.	156	-	46	Cognizant Technology Solutions Corp.	2,882	0.05

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
10	Cognyte Software Ltd.	50	-	7	Corsair Gaming, Inc.	143	-
9	Cohen & Steers, Inc.	468	0.01	56	Corteva, Inc.	2,977	0.06
19	Coherent Corp.	687	0.01	2	CorVel Corp.	436	0.01
10	Cohu, Inc.	387	0.01	-	Costa Communications, Inc.	1	-
18	Coinbase Global, Inc., Class A	1,145	0.02	29	Costamare, Inc.	224	-
90	Colgate-Palmolive Co.	6,713	0.13	26	CoStar Group, Inc.	2,066	0.04
7	Collegium Pharmaceutical, Inc.	156	-	28	Costco Wholesale Corp.	14,509	0.27
4	Colony Bankcorp, Inc.	34	-	192	Coterra Energy, Inc.	4,469	0.08
39	Columbia Banking System, Inc.	774	0.02	131	Coty, Inc.	1,425	0.03
23	Columbia Financial, Inc.	377	0.01	25	Coursera, Inc.	320	0.01
10	Columbia Sportswear Co.	754	0.01	3	Covenant Logistics Group, Inc.	114	-
6	Columbus McKinnon Corp.	226	-	4	CPS Technologies Corp.	11	-
564	Comcast Corp.	22,203	0.42	1	CRA International, Inc.	120	-
27	Comerica, Inc.	987	0.02	5	Cracker Barrel Old Country Store, Inc.	480	0.01
7	Comfort Systems USA, Inc.	990	0.02	9	Crane Co.	633	0.01
22	Commerce Bancshares, Inc.	1,072	0.02	9	Crane NXT Co.	459	0.01
30	Commercial Metals Co.	1,284	0.02	8	Crawford & Co., Class A	83	-
9	Commercial Vehicle Group, Inc.	85	-	6	Crawford & Co., Class B	49	-
23	CommScope Holding Co., Inc.	97	-	3	Credit Acceptance Corp.	1,392	0.03
10	Community Bank System, Inc.	493	0.01	6	Crinetics Pharmaceuticals, Inc.	138	-
1	Community Financial Corp.	31	-	14	CRISPR Therapeutics AG	892	0.02
15	Community Health Systems, Inc.	50	-	10	Crocs, Inc.	1,159	0.02
4	Community Trust Bancorp, Inc.	129	-	10	Cross Country Healthcare, Inc.	268	0.01
2	Community West Bancshares	18	-	11	CrossFirst Bankshares, Inc.	103	-
4	CommVault Systems, Inc.	247	0.01	4	CrowdStrike Holdings, Inc.	592	0.01
9	Compass Minerals International, Inc.	273	0.01	2	Crown Crafts, Inc.	9	-
18	Compass, Inc., Class A	65	-	28	Crown Holdings, Inc.	2,170	0.04
3	Computer Programs & Systems, Inc.	76	-	8	CryoPort, Inc.	142	-
3	Computer Task Group, Inc.	23	-	2	CS Disco, Inc.	18	-
1	CompX International, Inc.	16	-	8	CSG Systems International, Inc.	365	0.01
16	comScore, Inc.	14	-	3	CSW Industrials, Inc.	369	0.01
77	Comstock Resources, Inc.	721	0.01	264	CSX Corp.	8,092	0.15
6	Comtech Telecommunications Corp.	64	-	7	CTS Corp.	328	0.01
70	Conagra Brands, Inc.	2,436	0.05	11	Cue Biopharma, Inc.	42	-
11	Concentrix Corp.	960	0.02	12	Cullen/Frost Bankers, Inc.	1,181	0.02
13	Concrete Pumping Holdings, Inc.	91	-	6	Cullinan Oncology, Inc.	64	-
49	Conduent, Inc.	150	-	2	Culp, Inc.	9	-
4	CONMED Corp.	519	0.01	2	Cumberland Pharmaceuticals, Inc.	3	-
8	ConnectOne Bancorp, Inc.	113	-	12	Cummins, Inc.	2,495	0.05
7	Conn's, Inc.	27	-	3	Cumulus Media, Inc.	10	-
187	ConocoPhillips	18,526	0.35	8	Curo Group Holdings Corp.	9	-
2	Consensus Cloud Solutions, Inc.	89	-	6	Curtiss-Wright Corp.	940	0.02
10	CONSOL Energy, Inc.	545	0.01	50	Cushman & Wakefield PLC	400	0.01
21	Consolidated Communications Holdings, Inc.	75	-	7	Customers Bancorp, Inc.	158	-
24	Consolidated Edison, Inc.	2,282	0.04	2	Cutera, Inc.	30	-
2	Consolidated Water Co. Ltd.	33	-	31	CVB Financial Corp.	370	0.01
17	Constellation Brands, Inc.	4,052	0.08	20	CVR Energy, Inc.	457	0.01
24	Constellation Energy Corp.	1,981	0.04	81	CVS Health Corp.	5,503	0.10
6	Construction Partners, Inc.	173	-	17	Cymabay Therapeutics, Inc.	152	-
7	Consumer Portfolio Services, Inc.	80	-	5	Cytek Biosciences, Inc.	36	-
8	Container Store Group, Inc.	20	-	14	CytomX Therapeutics, Inc.	24	-
2	Contra Biomed, Inc.	30	-	5	CytoSorbents Corp.	14	-
7	Cooper Cos., Inc.	2,583	0.05	-	Daily Journal Corp.	88	-
5	Cooper-Standard Holdings, Inc.	52	-	9	Dakota Gold Corp.	31	-
7	Copa Holdings SA	731	0.01	10	Daktronics, Inc.	63	-
23	Copart, Inc.	2,039	0.04	1	DallasNews Corp.	2	-
19	Corcept Therapeutics, Inc.	448	0.01	28	Dana, Inc.	354	0.01
34	Core & Main, Inc.	911	0.02	37	Danaher Corp.	8,420	0.16
5	Core Laboratories, Inc.	120	-	19	Darden Restaurants, Inc.	3,076	0.06
1	Core Molding Technologies, Inc.	18	-	26	Darling Ingredients, Inc.	1,668	0.03
1	CoreCard Corp.	19	-	16	Daseke, Inc.	99	-
91	Corning, Inc.	2,788	0.05	3	Data I/O Corp.	12	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
4	362	0.01	33	771	0.02
12	380	0.01	21	956	0.02
16	1,485	0.03	19	2,042	0.04
1	12	-	21	275	0.01
4	17	-	2	94	-
10	139	-	39	3,468	0.07
4	2,016	0.04	4	23	-
23	8,011	0.15	82	816	0.02
14	307	0.01	38	2,575	0.05
16	711	0.01	3	21	-
140	5,094	0.10	51	1,266	0.02
1	14	-	4	126	-
12	182	-	7	729	0.01
18	541	0.01	17	844	0.02
12	1,109	0.02	35	398	0.01
9	95	-	9	113	-
41	1,497	0.03	3	18	-
21	132	-	20	101	-
14	60	-	1	17	-
114	5,235	0.10	7	140	-
12	1,359	0.03	4	144	-
12	43	-	9	1,459	0.03
39	296	0.01	2	50	-
5	14	-	17	206	-
-	76	-	30	1,422	0.03
37	4,708	0.09	31	333	0.01
15	1,899	0.04	2	28	-
7	259	0.01	25	1,914	0.04
14	128	-	31	5,483	0.10
11	433	0.01	84	3,589	0.07
3	932	0.02	7	130	-
8	137	-	10	155	-
2	95	-	13	2,072	0.04
10	875	0.02	26	261	0.01
42	4,358	0.08	12	451	0.01
44	283	0.01	4	42	-
2	72	-	29	15	-
3	35	-	26	1,776	0.03
2	25	-	11	99	-
11	593	0.01	1	2	-
8	637	0.01	28	2,380	0.05
33	6,579	0.12	4	30	-
20	2,735	0.05	3	19	-
2	4	-	6	7	-
51	2,551	0.05	7	67	-
4	1,029	0.02	84	681	0.01
22	1,293	0.02	4	289	0.01
6	90	-	1	15	-
7	319	0.01	22	2,844	0.05
22	1,469	0.03	46	834	0.02
8	191	-	14	6,324	0.12
6	488	0.01	8	811	0.02
19	656	0.01	54	23,235	0.44
4	111	-	5	146	-
9	25	-	10	1,641	0.03
23	3,019	0.06	7	5	-
114	5,582	0.11	11	40	-
8	240	0.01	7	56	-
49	5,238	0.10	49	3,833	0.07
60	1,401	0.03	7	261	0.01
8	175	-	2	55	-
20	504	0.01	23	1,420	0.03

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
10	Encore Capital Group, Inc.	412	0.01	16	EVERTEC, Inc.	537	0.01
6	Encore Wire Corp.	955	0.02	2	EVI Industries, Inc.	35	-
21	Endeavor Group Holdings, Inc.	474	0.01	15	Evolent Health, Inc.	438	0.01
16	Energizer Holdings, Inc.	519	0.01	10	Evolution Petroleum Corp.	82	-
5	Energy Recovery, Inc.	114	-	16	EW Scripps Co.	126	-
8	Enerpac Tool Group Corp.	211	-	23	Exact Sciences Corp.	1,914	0.04
7	EnerSys	727	0.01	3	Exagen, Inc.	9	-
7	Eneti, Inc.	65	-	63	Exelixis, Inc.	1,211	0.02
16	EngageSmart, Inc.	312	0.01	71	Exelon Corp.	2,798	0.05
8	Enhabit, Inc.	90	-	4	ExlService Holdings, Inc.	636	0.01
110	EnLink Midstream LLC	1,075	0.02	15	eXp World Holdings, Inc.	230	-
2	Enliven Therapeutics, Inc.	38	-	17	Expedia Group, Inc.	1,597	0.03
5	Ennis, Inc.	104	-	38	Expeditors International of Washington, Inc.	4,210	0.08
6	Enova International, Inc.	295	0.01	6	Exponent, Inc.	576	0.01
10	Enovis Corp.	541	0.01	1	Expro Group Holdings NV	18	-
15	Enphase Energy, Inc.	2,576	0.05	24	Extreme Networks, Inc.	492	0.01
4	EnPro Industries, Inc.	415	0.01	548	Exxon Mobil Corp.	56,038	1.05
9	Ensign Group, Inc.	756	0.01	5	Eyenovia, Inc.	14	-
4	Enstar Group Ltd.	840	0.02	3	EyePoint Pharmaceuticals, Inc.	15	-
20	Entegris, Inc.	2,101	0.04	11	EZCORP, Inc.	88	-
21	Entergy Corp.	2,016	0.04	4	F&G Annuities & Life, Inc.	89	-
3	Enterprise Bancorp, Inc.	69	-	8	F5, Inc.	1,252	0.02
8	Enterprise Financial Services Corp.	326	0.01	7	Fabrinet	789	0.02
15	Entravision Communications Corp.	61	-	4	FactSet Research Systems, Inc.	1,511	0.03
3	Envela Corp.	19	-	3	Fair Isaac Corp.	2,072	0.04
8	Envestnet, Inc.	418	0.01	3	Farmer Bros Co.	6	-
32	Envista Holdings Corp.	1,006	0.02	3	Farmers & Merchants Bancorp, Inc.	53	-
3	enVVeno Medical Corp.	9	-	5	Farmers National Banc Corp.	59	-
10	Enzo Biochem, Inc.	22	-	4	FARO Technologies, Inc.	57	-
80	EOG Resources, Inc.	8,594	0.16	49	Fastenal Co.	2,642	0.05
4	EPAM Systems, Inc.	1,075	0.02	23	Fastly, Inc.	377	0.01
6	ePlus, Inc.	308	0.01	7	Fate Therapeutics, Inc.	34	-
5	Epsilon Energy Ltd.	26	-	10	FB Financial Corp.	272	0.01
61	EQT Corp.	2,138	0.04	2	Federal Agricultural Mortgage Corp. (non-voting rights)	296	0.01
13	Equifax, Inc.	2,649	0.05	-	Federal Agricultural Mortgage Corp. (voting rights)	11	-
82	Equitable Holdings, Inc.	2,014	0.04	10	Federal Signal Corp.	529	0.01
73	Equitrans Midstream Corp.	623	0.01	15	Federated Hermes, Inc.	511	0.01
4	Equity Bancshares, Inc.	82	-	38	FedEx Corp.	8,337	0.16
5	Erie Indemnity Co.	1,084	0.02	16	Ferguson PLC (UK listing)	2,247	0.04
12	Esab Corp.	681	0.01	13	Ferguson PLC (US listing)	1,910	0.04
3	Escalade, Inc.	30	-	41	Ferroglobe PLC	178	-
6	ESCO Technologies, Inc.	506	0.01	1	FFBW, Inc.	10	-
-	Espey Mfg. & Electronics Corp.	2	-	3	FG Group Holdings, Inc.	5	-
2	Esquire Financial Holdings, Inc.	68	-	-	Fidelity D&D Bancorp, Inc.	15	-
2	ESSA Bancorp, Inc.	34	-	70	Fidelity National Financial, Inc.	2,391	0.05
21	Essent Group Ltd.	931	0.02	47	Fidelity National Information Services, Inc.	2,573	0.05
27	Essential Utilities, Inc.	1,103	0.02	5	Fiesta Restaurant Group, Inc.	39	-
11	Estee Lauder Cos., Inc.	1,950	0.04	75	Fifth Third Bancorp	1,818	0.03
7	Ethan Allen Interiors, Inc.	167	-	20	Figs, Inc.	164	-
16	Etsy, Inc.	1,305	0.03	3	Financial Institutions, Inc.	54	-
12	Euronet Worldwide, Inc.	1,350	0.03	-	Finward Bancorp	11	-
1	European Wax Center, Inc.	17	-	25	First Advantage Corp.	335	0.01
1	Evans Bancorp, Inc.	25	-	21	First American Financial Corp.	1,155	0.02
5	Everbridge, Inc.	130	-	8	First Bancorp	231	-
3	EverCommerce, Inc.	41	-	46	First Bancorp (Puerto Rico listing)	515	0.01
10	Evercore, Inc.	1,071	0.02	2	First Bancorp, Inc.	52	-
7	Everest Re Group Ltd.	2,245	0.04	4	First Bancshares, Inc.	115	-
22	Evergy, Inc.	1,300	0.02	4	First Bank	45	-
4	Everi Holdings, Inc.	58	-	12	First Busey Corp.	225	-
2	EverQuote, Inc.	22	-	2	First Business Financial Services, Inc.	47	-
24	Eversource Energy	1,661	0.03	1	First Capital, Inc.	19	-
4	Everspin Technologies, Inc.	33	-				

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
3	First Citizens BancShares, Inc.	3,304	0.06	7	Franklin Electric Co., Inc.	682	0.01
20	First Commonwealth Financial Corp.	253	0.01	1	Franklin Financial Services Corp.	19	-
4	First Community Bankshares, Inc.	94	-	68	Franklin Resources, Inc.	1,640	0.03
1	First Community Corp.	22	-	183	Freeport-McMoRan, Inc.	6,285	0.12
20	First Financial Bancorp	385	0.01	2	Frequency Electronics, Inc.	13	-
16	First Financial Bankshares, Inc.	411	0.01	10	Fresh Del Monte Produce, Inc.	264	0.01
2	First Financial Corp.	77	-	2	Fresh Market, Inc.	-	-
2	First Financial Northwest, Inc.	15	-	6	Freshpet, Inc.	377	0.01
9	First Foundation, Inc.	36	-	22	Freshworks, Inc.	354	0.01
2	First Guaranty Bancshares, Inc.	21	-	2	Friedman Industries, Inc.	22	-
24	First Hawaiian, Inc.	393	0.01	13	Frontdoor, Inc.	398	0.01
114	First Horizon Corp.	1,178	0.02	51	Frontier Communications Parent, Inc.	759	0.01
1	First Internet Bancorp	16	-	9	Frontier Group Holdings, Inc.	77	-
19	First Interstate BancSystem, Inc.	429	0.01	2	FRP Holdings, Inc.	104	-
13	First Merchants Corp.	335	0.01	2	FS Bancorp, Inc.	45	-
3	First Mid Bancshares, Inc.	80	-	5	FTI Consulting, Inc.	989	0.02
2	First Northwest Bancorp	24	-	17	fuboTV, Inc.	26	-
5	First of Long Island Corp.	49	-	72	FuelCell Energy, Inc.	153	-
1	First Savings Financial Group, Inc.	19	-	9	Fulcrum Therapeutics, Inc.	24	-
17	First Solar, Inc.	3,402	0.06	3	Fulgent Genetics, Inc.	115	-
1	First U.S. Bancshares, Inc.	8	-	6	Full House Resorts, Inc.	42	-
2	First United Corp.	21	-	34	Fulton Financial Corp.	380	0.01
1	First Watch Restaurant Group, Inc.	25	-	8	Funko, Inc.	92	-
2	First Western Financial, Inc.	36	-	10	FutureFuel Corp.	82	-
12	FirstCash Holdings, Inc.	1,158	0.02	4	FVCBankcorp, Inc.	40	-
53	FirstEnergy Corp.	1,964	0.04	7	G1 Therapeutics, Inc.	18	-
48	Fiserv, Inc.	5,437	0.10	2	Gaia, Inc.	6	-
16	Fisker, Inc.	100	-	2	Gain Therapeutics, Inc.	11	-
8	Five Below, Inc.	1,441	0.03	28	GameStop Corp.	681	0.01
15	Five Point Holdings LLC	34	-	21	Gannett Co., Inc.	47	-
1	Five Star Bancorp	25	-	69	Gap, Inc.	557	0.01
16	FleetCor Technologies, Inc.	3,602	0.07	18	Garmin Ltd.	1,830	0.03
95	Flex Ltd.	2,409	0.05	8	Garrett Motion, Inc.	70	-
1	Flexsteel Industries, Inc.	27	-	7	Gartner, Inc.	2,412	0.05
16	Floor & Decor Holdings, Inc.	1,442	0.03	52	Gates Industrial Corp. PLC	614	0.01
32	Flowers Foods, Inc.	794	0.02	7	GATX Corp.	882	0.02
28	Flowerserve Corp.	911	0.02	17	GE HealthCare Technologies, Inc.	1,391	0.03
16	Fluent, Inc.	10	-	56	Gen Digital, Inc.	989	0.02
27	Fluor Corp.	722	0.01	7	Genasys, Inc.	18	-
7	Flushing Financial Corp.	78	-	9	Genco Shipping & Trading Ltd.	112	-
6	Flywire Corp.	187	-	3	Gencor Industries, Inc.	36	-
16	FMC Corp.	1,657	0.03	9	Generac Holdings, Inc.	966	0.02
67	FNB Corp.	741	0.01	52	General Electric Co.	5,329	0.10
4	FNCB Bancorp, Inc.	21	-	67	General Mills, Inc.	5,606	0.11
1	FONAR Corp.	24	-	153	General Motors Co.	4,958	0.09
19	Foot Locker, Inc.	476	0.01	9	Generation Bio Co.	32	-
448	Ford Motor Co.	5,373	0.10	2	Genesco, Inc.	33	-
11	Forestar Group, Inc.	219	-	8	Genie Energy Ltd.	110	-
11	FormFactor, Inc.	354	0.01	29	Genpact Ltd.	1,076	0.02
4	Forrester Research, Inc.	112	-	36	Gentex Corp.	957	0.02
61	Fortinet, Inc.	4,174	0.08	4	Gentherm, Inc.	237	0.01
5	Fortitude Gold Corp.	33	-	19	Genuine Parts Co.	2,848	0.05
51	Fortive Corp.	3,350	0.06	109	Genworth Financial, Inc.	581	0.01
31	Fortune Brands Innovations, Inc.	1,847	0.04	2	Geospace Technologies Corp.	19	-
1	Forum Energy Technologies, Inc.	30	-	6	German American Bancorp, Inc.	171	-
6	Forward Air Corp.	625	0.01	7	Gibraltar Industries, Inc.	372	0.01
12	Fossil Group, Inc.	25	-	10	G-III Apparel Group Ltd.	163	-
54	Fox Corp., Class A	1,673	0.03	176	Gilead Sciences, Inc.	13,524	0.25
40	Fox Corp., Class B	1,181	0.02	21	Glacier Bancorp, Inc.	601	0.01
7	Fox Factory Holding Corp.	629	0.01	9	Glatfelter Corp.	27	-
7	Franchise Group, Inc.	190	-	7	Glaukos Corp.	396	0.01
2	Franklin Covey Co.	64	-	7	Global Industrial Co.	186	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
22	Global Payments, Inc.	2,120	0.04	15	Hancock Whitney Corp.	565	0.01
3	Global Water Resources, Inc.	38	-	71	Hanesbrands, Inc.	293	0.01
6	Globant SA	1,055	0.02	7	Hanmi Financial Corp.	105	-
20	Globe Life, Inc.	2,069	0.04	8	Hanover Insurance Group, Inc.	851	0.02
10	Globus Medical, Inc.	567	0.01	11	HarborOne Bancorp, Inc.	94	-
11	GMS, Inc.	673	0.01	30	Harley-Davidson, Inc.	939	0.02
15	GoDaddy, Inc.	1,077	0.02	14	Harmonic, Inc.	254	0.01
15	Gogo, Inc.	219	-	8	Harmony Biosciences Holdings, Inc.	274	0.01
17	Gold Resource Corp.	13	-	4	Harrow Health, Inc.	83	-
19	Goldman Sachs Group, Inc.	6,211	0.12	19	Harsco Corp.	157	-
2	Good Times Restaurants, Inc.	6	-	2	Harte Hanks, Inc.	9	-
15	GoodRx Holdings, Inc.	83	-	75	Hartford Financial Services Group, Inc.	5,133	0.10
59	Goodyear Tire & Rubber Co.	811	0.02	9	Harvard Bioscience, Inc.	48	-
3	Goosehead Insurance, Inc.	147	-	20	Hasbro, Inc.	1,201	0.02
27	GoPro, Inc.	115	-	2	Haverty Furniture Cos., Inc.	66	-
3	Gorman-Rupp Co.	74	-	15	Hawaiian Electric Industries, Inc.	530	0.01
18	Graco, Inc.	1,353	0.03	9	Hawaiian Holdings, Inc.	73	-
49	GrafTech International Ltd.	209	-	4	Hawkins, Inc.	186	-
2	Graham Corp.	26	-	2	Hawthorn Bancshares, Inc.	33	-
1	Graham Holdings Co.	473	0.01	2	Haynes International, Inc.	90	-
7	Grand Canyon Education, Inc.	705	0.01	41	Hayward Holdings, Inc.	446	0.01
12	Granite Construction, Inc.	449	0.01	11	HB Fuller Co.	682	0.01
81	Graphic Packaging Holding Co.	1,929	0.04	5	HBT Financial, Inc.	91	-
6	Graphite Bio, Inc.	17	-	13	HCA Healthcare, Inc.	3,400	0.06
21	Gray Television, Inc.	147	-	2	HCI Group, Inc.	112	-
4	Great Elm Group, Inc.	8	-	8	Health Catalyst, Inc.	93	-
15	Great Lakes Dredge & Dock Corp.	96	-	13	Healthcare Services Group, Inc.	179	-
3	Great Southern Bancorp, Inc.	141	-	16	HealthEquity, Inc.	885	0.02
12	Green Brick Partners, Inc.	555	0.01	7	HealthStream, Inc.	152	-
11	Green Dot Corp.	199	-	10	Heartland Express, Inc.	164	-
11	Green Plains, Inc.	333	0.01	9	Heartland Financial USA, Inc.	246	0.01
7	Greenbrier Cos., Inc.	193	-	115	Hecla Mining Co.	611	0.01
4	Greene County Bancorp, Inc.	95	-	4	HEICO Corp., Class A	535	0.01
6	Greenhill & Co., Inc.	87	-	3	HEICO Corp., Class B	461	0.01
6	Greenlight Capital Re Ltd.	58	-	5	Heidrick & Struggles International, Inc.	110	-
8	Greif, Inc. (non-voting rights)	478	0.01	4	Helen of Troy Ltd.	380	0.01
4	Greif, Inc. (voting rights)	303	0.01	6	Helios Technologies, Inc.	315	0.01
9	Grid Dynamics Holdings, Inc.	82	-	42	Helix Energy Solutions Group, Inc.	262	0.01
12	Griffon Corp.	364	0.01	23	Helmerich & Payne, Inc.	704	0.01
9	Gritstone bio, Inc.	17	-	2	Hennessy Advisors, Inc.	13	-
17	Grocery Outlet Holding Corp.	497	0.01	20	Henry Schein, Inc.	1,501	0.03
3	Group 1 Automotive, Inc.	778	0.02	8	Herbalife Ltd.	98	-
3	Groupon, Inc.	15	-	7	Herc Holdings, Inc.	734	0.01
8	GrowGeneration Corp.	31	-	13	Heritage Commerce Corp.	96	-
4	GSI Technology, Inc.	24	-	7	Heritage Financial Corp.	121	-
3	Guaranty Bancshares, Inc.	61	-	9	Heritage Global, Inc.	31	-
16	Guess?, Inc.	315	0.01	6	Heritage Insurance Holdings, Inc.	27	-
10	Guidewire Software, Inc.	831	0.02	5	Heritage-Crystal Clean, Inc.	179	-
2	Gulf Island Fabrication, Inc.	5	-	19	Hershey Co.	4,868	0.09
4	Gulfport Energy Corp.	423	0.01	103	Hertz Global Holdings, Inc.	1,612	0.03
23	GXO Logistics, Inc.	1,277	0.02	2	Heska Corp.	219	-
10	H&E Equipment Services, Inc.	363	0.01	45	Hess Corp.	5,657	0.11
31	H&R Block, Inc.	938	0.02	185	Hewlett Packard Enterprise Co.	2,670	0.05
5	Hackett Group, Inc.	100	-	11	Hexcel Corp.	771	0.02
7	Haemonetics Corp.	619	0.01	6	HF Foods Group, Inc.	21	-
11	Hain Celestial Group, Inc.	135	-	51	HF Sinclair Corp.	2,115	0.04
5	Hallador Energy Co.	40	-	4	Hibbett, Inc.	158	-
83	Halliburton Co.	2,368	0.04	13	Hillenbrand, Inc.	628	0.01
-	Hallmark Financial Services, Inc.	1	-	8	Hilltop Holdings, Inc.	238	0.01
24	Halozyne Therapeutics, Inc.	778	0.02	23	Hilton Grand Vacations, Inc.	991	0.02
3	Hamilton Beach Brands Holding Co.	25	-	18	Hilton Worldwide Holdings, Inc.	2,450	0.05
4	Hamilton Lane, Inc.	303	0.01	1	Hims & Hers Health, Inc.	10	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
- Hingham Institution For Savings The	94	-	2 ImmuCell Corp.	8	-
2 HireQuest, Inc.	41	-	5 Immunic, Inc.	8	-
1 HMN Financial, Inc.	21	-	7 ImmunoGen, Inc.	96	-
8 HNI Corp.	207	-	3 ImmunoPrecise Antibodies Ltd.	11	-
44 Hologic, Inc.	3,497	0.07	22 Immunovant, Inc.	464	0.01
2 Home Bancorp, Inc.	54	-	6 IN8bio, Inc.	19	-
38 Home BancShares, Inc.	819	0.02	4 Inari Medical, Inc.	258	0.01
60 Home Depot, Inc.	16,967	0.32	24 Incyte Corp.	1,449	0.03
1 Home Federal Bancorp, Inc. of Louisiana	17	-	5 Independence Contract Drilling, Inc.	13	-
3 HomeStreet, Inc.	16	-	9 Independent Bank Corp. (Massachusetts)	415	0.01
3 HomeTrust Bancshares, Inc.	68	-	4 Independent Bank Corp. (Michigan)	63	-
11 Homology Medicines, Inc.	11	-	9 Independent Bank Group, Inc.	303	0.01
19 Honest Co., Inc.	29	-	15 Informatica, Inc.	265	0.01
39 Honeywell International, Inc.	7,562	0.14	9 Information Services Group, Inc.	48	-
3 Hooker Furnishings Corp.	37	-	3 InfuSystem Holdings, Inc.	26	-
34 Hope Bancorp, Inc.	276	0.01	57 Ingersoll Rand, Inc.	3,207	0.06
9 Horace Mann Educators Corp.	268	0.01	8 Ingevity Corp.	400	0.01
8 Horizon Bancorp, Inc.	75	-	4 Ingles Markets, Inc.	318	0.01
23 Horizon Therapeutics PLC	2,316	0.04	14 Ingredion, Inc.	1,441	0.03
35 Hormel Foods Corp.	1,351	0.03	3 Innodata, Inc.	27	-
30 Hostess Brands, Inc.	752	0.01	5 Innospec, Inc.	485	0.01
11 Houlihan Lokey, Inc.	922	0.02	8 INNOVATE Corp.	10	-
1 Hovnanian Enterprises, Inc.	121	-	2 Innovative Solutions & Support, Inc.	14	-
9 Howard Hughes Corp.	700	0.01	20 Innoviva, Inc.	266	0.01
53 Howmet Aerospace, Inc.	2,255	0.04	5 Inogen, Inc.	49	-
68 HP, Inc.	1,962	0.04	7 Insight Enterprises, Inc.	943	0.02
8 Hub Group, Inc.	621	0.01	6 Insuperity, Inc.	706	0.01
7 Hubbell, Inc.	1,920	0.04	2 Inspire Medical Systems, Inc.	505	0.01
2 HubSpot, Inc.	973	0.02	4 Inspired Entertainment, Inc.	49	-
- Hudson Global, Inc.	10	-	6 Installed Building Products, Inc.	586	0.01
12 Hudson Technologies, Inc.	103	-	5 Insteel Industries, Inc.	160	-
10 Humana, Inc.	5,239	0.10	8 Instil Bio, Inc.	5	-
210 Huntington Bancshares, Inc.	2,167	0.04	2 Insulet Corp.	481	0.01
8 Huntington Ingalls Industries, Inc.	1,675	0.03	6 Integer Holdings Corp.	523	0.01
39 Huntsman Corp.	930	0.02	16 Integra LifeSciences Holdings Corp.	598	0.01
1 Hurco Cos., Inc.	24	-	21 Integral Ad Science Holding Corp.	401	0.01
5 Huron Consulting Group, Inc.	368	0.01	228 Intel Corp.	7,159	0.13
8 Hyatt Hotels Corp.	835	0.02	12 Intellia Therapeutics, Inc.	430	0.01
3 Hyster-Yale Materials Handling, Inc.	123	-	3 Inter Parfums, Inc.	422	0.01
4 I3 Verticals, Inc.	84	-	2 Interactive Brokers Group, Inc.	156	-
4 IBEX Holdings Ltd.	74	-	61 Intercontinental Exchange, Inc.	6,459	0.12
2 iCAD, Inc.	3	-	8 InterDigital, Inc.	626	0.01
4 ICF International, Inc.	439	0.01	13 Interface, Inc.	93	-
6 Ichor Holdings Ltd.	181	-	14 International Bancshares Corp.	591	0.01
6 IDACORP, Inc.	660	0.01	78 International Business Machines Corp.	9,998	0.19
1 Ideal Power, Inc.	9	-	29 International Flavors & Fragrances, Inc.	2,260	0.04
9 Ideaya Biosciences, Inc.	197	-	10 International Money Express, Inc.	230	-
3 Identiv, Inc.	21	-	62 International Paper Co.	1,834	0.03
8 IDEX Corp.	1,643	0.03	10 International Seaways, Inc.	378	0.01
9 IDEXX Laboratories, Inc.	4,339	0.08	82 Interpublic Group of Cos., Inc.	3,055	0.06
6 IDT Corp.	192	-	2 inTEST Corp.	43	-
5 IES Holdings, Inc.	223	-	5 Intevac, Inc.	26	-
- IF Bancorp, Inc.	7	-	10 Intra-Cellular Therapies, Inc.	580	0.01
4 IGM Biosciences, Inc.	45	-	3 Intrepid Potash, Inc.	51	-
30 iHeartMedia, Inc.	71	-	3 Intuit, Inc.	1,334	0.03
5 Ikena Oncology, Inc.	30	-	5 Intuitive Surgical, Inc.	1,694	0.03
- IKONICS Corp.	1	-	87 Invesco Ltd.	1,246	0.02
26 Illinois Tool Works, Inc.	5,583	0.11	2 Investar Holding Corp.	24	-
9 Illumina, Inc.	1,799	0.03	- Investors Title Co.	36	-
8 IMARA, Inc.	3	-	11 Ionis Pharmaceuticals, Inc.	463	0.01
7 IMAX Corp.	115	-	5 IonQ, Inc.	52	-
7 Immersion Corp.	48	-	23 Iovance Biotherapeutics, Inc.	199	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
9	IPG Photonics Corp.	998	0.02	9	Keysight Technologies, Inc.	1,458	0.03
16	IQVIA Holdings, Inc.	3,193	0.06	4	Kforce, Inc.	253	0.01
2	iRadimed Corp.	80	-	5	Kimball Electronics, Inc.	130	-
2	IRIDEX Corp.	5	-	7	Kimball International, Inc.	91	-
18	Iridium Communications, Inc.	1,056	0.02	38	Kimberly-Clark Corp.	5,075	0.10
6	iRobot Corp.	201	-	176	Kinder Morgan, Inc.	2,839	0.05
41	Ironwood Pharmaceuticals, Inc.	441	0.01	2	Kingstone Cos., Inc.	3	-
1	Issuer Direct Corp.	14	-	5	Kiniksa Pharmaceuticals Ltd.	63	-
7	Iteris, Inc.	34	-	4	Kinnate Biopharma, Inc.	16	-
8	Itron, Inc.	569	0.01	3	Kinsale Capital Group, Inc.	905	0.02
14	ITT, Inc.	1,033	0.02	13	Kirby Corp.	927	0.02
13	IVERIC bio, Inc.	485	0.01	47	KKR & Co., Inc.	2,428	0.05
3	J & J Snack Foods Corp.	390	0.01	16	KLA Corp.	7,113	0.13
1	J Jill, Inc.	32	-	34	Knight-Swift Transportation Holdings, Inc.	1,847	0.04
15	J M Smucker Co.	2,230	0.04	21	Knowles Corp.	375	0.01
33	Jabil, Inc.	2,961	0.06	10	Kodiak Sciences, Inc.	60	-
10	Jack Henry & Associates, Inc.	1,518	0.03	29	Kohl's Corp.	526	0.01
3	Jack in the Box, Inc.	243	0.01	11	Kontoor Brands, Inc.	421	0.01
24	Jackson Financial, Inc.	658	0.01	6	Koppers Holdings, Inc.	181	-
17	Jacobs Solutions, Inc.	1,902	0.04	11	Korn Ferry	511	0.01
3	JAKKS Pacific, Inc.	61	-	4	KORU Medical Systems, Inc.	15	-
9	James River Group Holdings Ltd.	171	-	119	Kosmos Energy Ltd.	707	0.01
16	Jamf Holding Corp.	292	0.01	58	Kraft Heinz Co.	2,198	0.04
31	Janus Henderson Group PLC	806	0.02	27	Kratos Defense & Security Solutions, Inc.	353	0.01
17	Janus International Group, Inc.	147	-	24	Krispy Kreme, Inc.	359	0.01
10	Jazz Pharmaceuticals PLC	1,261	0.02	124	Kroger Co.	5,640	0.11
17	JB Hunt Transport Services, Inc.	2,882	0.05	16	Kronos Worldwide, Inc.	132	-
44	Jefferies Financial Group, Inc.	1,308	0.03	4	Krystal Biotech, Inc.	465	0.01
14	JELD-WEN Holding, Inc.	190	-	14	Kulicke & Soffa Industries, Inc.	736	0.01
2	Jerash Holdings U.S., Inc.	8	-	13	Kura Oncology, Inc.	176	-
59	JetBlue Airways Corp.	405	0.01	1	Kura Sushi USA, Inc.	105	-
12	JFrog Ltd.	297	0.01	4	KVH Industries, Inc.	39	-
1	JOANN, Inc.	2	-	7	Kymera Therapeutics, Inc.	211	-
2	John B Sanfilippo & Son, Inc.	228	-	67	Kyndryl Holdings, Inc.	839	0.02
5	John Bean Technologies Corp.	501	0.01	2	L B Foster Co.	30	-
10	John Wiley & Sons, Inc., Class A	357	0.01	15	L3Harris Technologies, Inc.	2,616	0.05
-	John Wiley & Sons, Inc., Class B	7	-	16	Laboratory Corp. of America Holdings	3,380	0.06
232	Johnson & Johnson	35,942	0.67	14	Lakeland Bancorp, Inc.	182	-
55	Johnson Controls International PLC	3,275	0.06	4	Lakeland Financial Corp.	179	-
1	Johnson Outdoors, Inc.	83	-	2	Lakeland Industries, Inc.	20	-
2	Joint Corp.	27	-	14	Lam Research Corp.	8,489	0.16
9	Jones Lang LaSalle, Inc.	1,266	0.02	27	Lamb Weston Holdings, Inc.	3,029	0.06
167	JPMorgan Chase & Co.	22,684	0.43	3	Lancaster Colony Corp.	572	0.01
63	Juniper Networks, Inc.	1,910	0.04	1	Landmark Bancorp, Inc.	25	-
2	Kadant, Inc.	400	0.01	6	Lands' End, Inc.	39	-
1	Kaiser Aluminum Corp.	84	-	6	Landstar System, Inc.	1,026	0.02
5	KalVista Pharmaceuticals, Inc.	47	-	9	Lantheus Holdings, Inc.	754	0.01
5	Kaman Corp.	95	-	5	Lantronix, Inc.	21	-
1	Karat Packaging, Inc.	22	-	16	Las Vegas Sands Corp.	886	0.02
3	Karuna Therapeutics, Inc.	665	0.01	17	Lattice Semiconductor Corp.	1,344	0.03
13	KB Home	545	0.01	36	Laureate Education, Inc.	433	0.01
26	KBR, Inc.	1,522	0.03	10	La-Z-Boy, Inc.	266	0.01
15	Kearny Financial Corp.	101	-	4	Lazydays Holdings, Inc.	47	-
43	Kellogg Co.	2,883	0.05	7	LCI Industries	787	0.02
8	Kelly Services, Inc.	131	-	3	LCNB Corp.	39	-
12	Kemper Corp.	509	0.01	12	Lear Corp.	1,518	0.03
19	Kennametal, Inc.	475	0.01	2	Lee Enterprises, Inc.	25	-
29	Kennedy-Wilson Holdings, Inc.	454	0.01	5	Legacy Housing Corp.	99	-
64	Keurig Dr Pepper, Inc.	2,003	0.04	31	Leggett & Platt, Inc.	943	0.02
-	Kewaunee Scientific Corp.	7	-	19	Leidos Holdings, Inc.	1,506	0.03
1	Key Tronic Corp.	7	-	3	LeMaitre Vascular, Inc.	182	-
164	KeyCorp	1,532	0.03	17	LendingClub Corp.	136	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
2 LendingTree, Inc.	34	-	9 Luther Burbank Corp.	82	-
36 Lennar Corp., Class A	3,831	0.07	7 Luxfer Holdings PLC	97	-
4 Lennar Corp., Class B	387	0.01	27 Lyft, Inc.	244	0.01
4 Lennox International, Inc.	1,194	0.02	57 LyondellBasell Industries NV	4,876	0.09
2 LENSAR, Inc.	5	-	2 Lyra Therapeutics, Inc.	5	-
19 Leslie's, Inc.	184	-	13 M&T Bank Corp.	1,587	0.03
25 Levi Strauss & Co.	331	0.01	2 M/I Homes, Inc.	152	-
27 Lexicon Pharmaceuticals, Inc.	91	-	8 Macatawa Bank Corp.	65	-
5 LGI Homes, Inc.	542	0.01	9 MACOM Technology Solutions Holdings, Inc.	566	0.01
1 LGL Group, Inc.	7	-	8 MacroGenics, Inc.	36	-
4 Liberty Broadband Corp., Class A	264	0.01	83 Macy's, Inc.	1,124	0.02
18 Liberty Broadband Corp., Class C	1,317	0.03	6 Madison Square Garden Entertainment Corp.	205	-
43 Liberty Energy, Inc.	502	0.01	2 Madison Square Garden Sports Corp.	418	0.01
8 Liberty Latin America Ltd., Class A	59	-	5 Magnachip Semiconductor Corp.	47	-
58 Liberty Latin America Ltd., Class C	427	0.01	21 Magnite, Inc.	246	0.01
2 Liberty Media Corp.-Liberty Braves, Class A	71	-	48 Magnolia Oil & Gas Corp.	923	0.02
6 Liberty Media Corp.-Liberty Braves, Class C	222	-	1 Magyar Bancorp, Inc.	9	-
4 Liberty Media Corp.-Liberty Formula One, Class A	278	0.01	17 Maiden Holdings Ltd.	34	-
32 Liberty Media Corp.-Liberty Formula One, Class C	2,244	0.04	2 MainStreet Bancshares, Inc.	39	-
18 Liberty Media Corp.-Liberty SiriusXM, Class A	512	0.01	6 Malibu Boats, Inc.	300	0.01
35 Liberty Media Corp.-Liberty SiriusXM, Class C	991	0.02	5 MamaMancini's Holdings, Inc.	12	-
17 Life Time Group Holdings, Inc.	318	0.01	3 Mammoth Energy Services, Inc.	11	-
3 Lifetime Brands, Inc.	13	-	11 Manhattan Associates, Inc.	2,002	0.04
3 Lifevantage Corp.	15	-	4 Manitex International, Inc.	20	-
3 Lifeway Foods, Inc.	18	-	6 Manitowoc Co., Inc.	93	-
4 Ligand Pharmaceuticals, Inc.	256	0.01	- Mannatech, Inc.	5	-
10 Light & Wonder, Inc.	590	0.01	11 ManpowerGroup, Inc.	737	0.01
6 LightPath Technologies, Inc.	9	-	158 Marathon Oil Corp.	3,504	0.07
1 Limbach Holdings, Inc.	28	-	99 Marathon Petroleum Corp.	10,336	0.19
4 Limoneira Co.	58	-	20 Maravai LifeSciences Holdings, Inc.	258	0.01
6 Lincoln Educational Services Corp.	36	-	6 Marchex, Inc.	11	-
10 Lincoln Electric Holdings, Inc.	1,684	0.03	9 Marcus & Millichap, Inc.	269	0.01
30 Lincoln National Corp.	620	0.01	5 Marcus Corp.	74	-
30 Linde PLC	10,569	0.20	6 Marine Products Corp.	94	-
2 Lindsay Corp.	201	-	6 MarineMax, Inc.	172	-
28 Lions Gate Entertainment Corp., Class A	285	0.01	2 Markel Group, Inc.	2,640	0.05
41 Lions Gate Entertainment Corp., Class B	398	0.01	4 MarketAxess Holdings, Inc.	1,101	0.02
7 Liquidia Corp.	56	-	45 Marqeta, Inc.	217	-
7 Liquidity Services, Inc.	110	-	29 Marriott International, Inc.	4,790	0.09
7 Lithia Motors, Inc.	1,662	0.03	8 Marriott Vacations Worldwide Corp.	969	0.02
4 Littelfuse, Inc.	986	0.02	29 Marsh & McLennan Cos., Inc.	5,046	0.10
10 LivaNova PLC	458	0.01	19 Marten Transport Ltd.	403	0.01
20 Live Nation Entertainment, Inc.	1,611	0.03	6 Martin Marietta Materials, Inc.	2,296	0.04
9 Live Oak Bancshares, Inc.	201	-	65 Marvell Technology, Inc.	3,816	0.07
- Live Ventures, Inc.	8	-	27 Masco Corp.	1,329	0.03
25 Livent Corp.	575	0.01	5 Masimo Corp.	827	0.02
15 LiveRamp Holdings, Inc.	363	0.01	5 Masonite International Corp.	418	0.01
44 LKQ Corp.	2,325	0.04	15 MasTec, Inc.	1,549	0.03
7 LL Flooring Holdings, Inc.	29	-	3 Mastech Digital, Inc.	27	-
36 Loews Corp.	2,030	0.04	31 Masterbrand, Inc.	317	0.01
19 Louisiana-Pacific Corp.	1,105	0.02	57 Mastercard, Inc.	20,856	0.39
4 Lovesac Co.	76	-	5 MasterCraft Boat Holdings, Inc.	132	-
25 Lowe's Cos., Inc.	4,956	0.09	36 Matador Resources Co.	1,597	0.03
14 LPL Financial Holdings, Inc.	2,792	0.05	24 Match Group, Inc.	815	0.02
1 LS Starrett Co.	9	-	4 Materion Corp.	422	0.01
21 LSB Industries, Inc.	197	-	10 Mativ Holdings, Inc.	144	-
6 LSI Industries, Inc.	69	-	5 Matrix Service Co.	28	-
12 Lululemon Athletica, Inc.	4,059	0.08	11 Matson, Inc.	760	0.01
220 Lumen Technologies, Inc.	435	0.01	90 Mattel, Inc.	1,563	0.03
10 Lumentum Holdings, Inc.	519	0.01	8 Matthews International Corp.	315	0.01
2 Lumos Pharma, Inc.	6	-	2 Maui Land & Pineapple Co., Inc.	21	-
5 Luna Innovations, Inc.	47	-	12 Maximus, Inc.	937	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
18	MaxLinear, Inc.	527	0.01	56	Moderna, Inc.	7,175	0.14
4	Mayville Engineering Co., Inc.	51	-	12	Modine Manufacturing Co.	339	0.01
12	MBIA, Inc.	94	-	3	ModivCare, Inc.	132	-
25	McCormick & Co., Inc. (non-voting rights)	2,105	0.04	13	Moelis & Co.	488	0.01
1	McCormick & Co., Inc. (voting rights)	125	-	12	Mohawk Industries, Inc.	1,123	0.02
30	McDonald's Corp.	8,617	0.16	9	Molina Healthcare, Inc.	2,515	0.05
1	McEwen Mining, Inc.	9	-	38	Molson Coors Beverage Co.	2,352	0.04
4	McGrath RentCorp	312	0.01	18	Momentive Global, Inc.	166	-
10	McKesson Corp.	4,068	0.08	1	Monarch Casino & Resort, Inc.	54	-
15	MDC Holdings, Inc.	597	0.01	54	Mondelez International, Inc.	3,937	0.07
42	MDU Resources Group, Inc.	1,229	0.02	12	MoneyGram International, Inc.	135	-
5	Medallion Financial Corp.	35	-	2	MongoDB, Inc.	529	0.01
12	MediciNova, Inc.	26	-	3	Monolithic Power Systems, Inc.	1,276	0.02
2	Medifast, Inc.	161	-	7	Monro, Inc.	290	0.01
5	Medpace Holdings, Inc.	1,127	0.02	41	Monster Beverage Corp.	2,390	0.05
77	Medtronic PLC	6,383	0.12	3	Montrose Environmental Group, Inc.	120	-
7	MeiraGTx Holdings PLC	51	-	18	Moody's Corp.	5,570	0.11
3	Mercantile Bank Corp.	87	-	7	Moog, Inc.	654	0.01
22	Mercer International, Inc.	190	-	76	Morgan Stanley	6,191	0.12
7	Merchants Bancorp	171	-	4	Morningstar, Inc.	909	0.02
191	Merck & Co., Inc.	21,140	0.40	5	Morphic Holding, Inc.	310	0.01
10	Mercury General Corp.	310	0.01	81	Mosaic Co.	2,588	0.05
12	Mercury Systems, Inc.	504	0.01	4	Motorcar Parts of America, Inc.	21	-
3	Meridian Corp.	24	-	14	Motorola Solutions, Inc.	3,993	0.08
7	MeridianLink, Inc.	136	-	4	Movado Group, Inc.	90	-
8	Merit Medical Systems, Inc.	687	0.01	27	MP Materials Corp.	553	0.01
3	Meritage Homes Corp.	397	0.01	16	Mr Cooper Group, Inc.	718	0.01
2	Merrimack Pharmaceuticals, Inc.	25	-	20	MRC Global, Inc.	176	-
4	Mersana Therapeutics, Inc.	29	-	5	MSA Safety, Inc.	730	0.01
6	Mesa Air Group, Inc.	10	-	11	MSC Industrial Direct Co., Inc.	979	0.02
1	Mesa Laboratories, Inc.	90	-	5	MSCI, Inc.	2,528	0.05
6	Meta Materials, Inc. (voting rights)	1	-	1	M-Tron Industries, Inc.	10	-
146	Meta Platforms, Inc.	38,749	0.73	14	Mueller Industries, Inc.	1,066	0.02
8	Methode Electronics, Inc.	345	0.01	26	Mueller Water Products, Inc.	358	0.01
52	MetLife, Inc.	2,588	0.05	40	Murphy Oil Corp.	1,407	0.03
6	Metrocity Bankshares, Inc.	95	-	5	Murphy USA, Inc.	1,450	0.03
2	Metropolitan Bank Holding Corp.	66	-	3	MVB Financial Corp.	45	-
2	Mettler-Toledo International, Inc.	2,867	0.05	8	Myers Industries, Inc.	142	-
5	MGE Energy, Inc.	347	0.01	3	MYR Group, Inc.	330	0.01
60	MGIC Investment Corp.	902	0.02	17	Myriad Genetics, Inc.	377	0.01
55	MGM Resorts International	2,171	0.04	18	N-able, Inc.	253	0.01
4	MGP Ingredients, Inc.	352	0.01	2	Nabors Industries Ltd.	157	-
1	Microbot Medical, Inc.	3	-	1	NACCO Industries, Inc.	38	-
72	Microchip Technology, Inc.	5,427	0.10	2	NanoString Technologies, Inc.	13	-
95	Micron Technology, Inc.	6,461	0.12	-	NanoViricides, Inc.	-	-
469	Microsoft Corp.	153,953	2.89	3	Napco Security Technologies, Inc.	115	-
3	Mid Penn Bancorp, Inc.	73	-	38	Nasdaq, Inc.	2,117	0.04
9	Middleby Corp.	1,124	0.02	7	Natera, Inc.	312	0.01
1	Middlefield Banc Corp.	35	-	-	Nathan's Famous, Inc.	35	-
2	Middlesex Water Co.	190	-	6	National Bank Holdings Corp.	184	-
5	Midland States Bancorp, Inc.	89	-	1	National Bankshares, Inc.	37	-
1	Midwest Holding, Inc.	18	-	13	National Beverage Corp.	631	0.01
3	MidWestOne Financial Group, Inc.	61	-	20	National Energy Services Reunited Corp.	59	-
6	Milestone Pharmaceuticals, Inc.	23	-	12	National Fuel Gas Co.	629	0.01
2	Miller Industries, Inc.	80	-	4	National HealthCare Corp.	213	-
8	MillerKnoll, Inc.	112	-	17	National Instruments Corp.	964	0.02
7	Minerals Technologies, Inc.	399	0.01	5	National Research Corp.	227	-
8	Mirati Therapeutics, Inc.	282	0.01	15	National Vision Holdings, Inc.	369	0.01
6	Mistras Group, Inc.	44	-	1	National Western Life Group, Inc.	270	0.01
10	Mitek Systems, Inc.	103	-	1	Natural Alternatives International, Inc.	8	-
12	MKS Instruments, Inc.	1,180	0.02	3	Natural Gas Services Group, Inc.	35	-
3	Model N, Inc.	98	-	6	Natural Grocers by Vitamin Cottage, Inc.	70	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
4	Nature's Sunshine Products, Inc.	50	-	1	Northrim BanCorp, Inc.	47	-
6	Nautilus, Inc.	7	-	27	Northwest Bancshares, Inc.	286	0.01
27	Navient Corp.	406	0.01	4	Northwest Natural Holding Co.	174	-
9	NBT Bancorp, Inc.	303	0.01	2	Northwest Pipe Co.	59	-
6	nCino, Inc.	171	-	7	NorthWestern Corp.	406	0.01
36	NCR Corp.	859	0.02	43	Norwegian Cruise Line Holdings Ltd.	637	0.01
1	NCS Multistage Holdings, Inc.	10	-	2	Norwood Financial Corp.	41	-
38	Nektar Therapeutics	22	-	84	NOV, Inc.	1,184	0.02
5	Nelnet, Inc.	465	0.01	3	Novanta, Inc.	572	0.01
41	Neogen Corp.	710	0.01	6	Novocure Ltd.	412	0.01
23	NeoGenomics, Inc.	387	0.01	23	NOW, Inc.	208	-
35	NetApp, Inc.	2,309	0.04	70	NRG Energy, Inc.	2,377	0.05
16	Netflix, Inc.	6,489	0.12	11	Nu Skin Enterprises, Inc.	357	0.01
6	NETGEAR, Inc.	87	-	56	Nucor Corp.	7,410	0.14
16	NetScout Systems, Inc.	495	0.01	7	Nurix Therapeutics, Inc.	72	-
1	NetSol Technologies, Inc.	2	-	27	Nutanix, Inc.	810	0.02
3	Network-1 Technologies, Inc.	6	-	1	Nuvalent, Inc.	36	-
11	Neurocrine Biosciences, Inc.	1,000	0.02	6	NuVasive, Inc.	238	0.01
3	Neuronetics, Inc.	7	-	4	Nuvation Bio, Inc.	6	-
3	Nevro Corp.	81	-	-	Nuzee, Inc.	1	-
16	New Fortress Energy, Inc.	407	0.01	2	NV5 Global, Inc.	184	-
21	New Jersey Resources Corp.	1,010	0.02	1	NVE Corp.	72	-
150	New York Community Bancorp, Inc.	1,541	0.03	32	nVent Electric PLC	1,376	0.03
22	New York Times Co.	776	0.02	63	NVIDIA Corp.	24,023	0.45
79	Newell Brands, Inc.	655	0.01	1	NVR, Inc.	3,844	0.07
24	Newmark Group, Inc.	139	-	38	NXP Semiconductors NV	6,728	0.13
2	NewMarket Corp.	812	0.02	1	Oak Valley Bancorp	25	-
78	Newmont Corp.	3,144	0.06	163	Occidental Petroleum Corp.	9,425	0.18
21	Newpark Resources, Inc.	71	-	31	Oceaneering International, Inc.	476	0.01
74	News Corp., Class A	1,353	0.03	18	OceanFirst Financial Corp.	258	0.01
38	News Corp., Class B	700	0.01	4	Ocuphire Pharma, Inc.	17	-
4	Nexa Resources SA	19	-	2	Ocwen Financial Corp.	52	-
13	Nexstar Media Group, Inc.	1,932	0.04	10	ODP Corp.	413	0.01
13	Next Bridge Hydrocarbons, Inc.	37	-	11	OFG Bancorp	257	0.01
5	NextCure, Inc.	8	-	26	OGE Energy Corp.	933	0.02
80	NextEra Energy, Inc.	5,873	0.11	1	Ohio Valley Banc Corp.	19	-
9	NextGen Healthcare, Inc.	135	-	53	O-I Glass, Inc.	1,094	0.02
63	NexTier Oilfield Solutions, Inc.	474	0.01	13	Oil States International, Inc.	83	-
11	NGM Biopharmaceuticals, Inc.	34	-	1	Oil-Dri Corp. of America	43	-
3	NI Holdings, Inc.	41	-	12	Okta, Inc.	1,063	0.02
2	Nicholas Financial, Inc.	10	-	40	Olaplex Holdings, Inc.	125	-
3	Nicolet Bankshares, Inc.	175	-	14	Old Dominion Freight Line, Inc.	4,269	0.08
71	NIKE, Inc.	7,525	0.14	48	Old National Bancorp	593	0.01
3	Nine Energy Service, Inc.	8	-	1	Old Point Financial Corp.	15	-
47	NiSource, Inc.	1,254	0.02	55	Old Republic International Corp.	1,346	0.03
6	Nkarta, Inc.	27	-	5	Old Second Bancorp, Inc.	64	-
6	NL Industries, Inc.	33	-	6	Olema Pharmaceuticals, Inc.	31	-
9	nLight, Inc.	126	-	38	Olin Corp.	1,804	0.03
18	NMI Holdings, Inc.	461	0.01	11	Ollie's Bargain Outlet Holdings, Inc.	611	0.01
7	NN, Inc.	12	-	20	Olo, Inc.	139	-
5	Noble Corp. PLC (Denmark listing)	203	-	3	Olympic Steel, Inc.	141	-
9	Noodles & Co.	29	-	1	Omega Flex, Inc.	140	-
35	Nordic American Tankers Ltd.	122	-	1	OmniAb, Inc. (12.5 earnout)	-	-
6	Nordson Corp.	1,279	0.02	1	OmniAb, Inc. (15.00 earnout)	-	-
35	Nordstrom, Inc.	542	0.01	18	OmniAb, Inc. (voting rights)	77	-
29	Norfolk Southern Corp.	6,066	0.11	5	Omniceil, Inc.	354	0.01
2	Northeast Bank	87	-	33	Omnicom Group, Inc.	2,917	0.06
2	Northeast Community Bancorp, Inc.	26	-	51	ON Semiconductor Corp.	4,290	0.08
10	Northern Oil & Gas, Inc.	288	0.01	7	ON24, Inc.	58	-
2	Northern Technologies International Corp.	22	-	7	ONE Gas, Inc.	571	0.01
36	Northern Trust Corp.	2,578	0.05	8	ONE Group Hospitality, Inc.	59	-
11	Northfield Bancorp, Inc.	109	-	3	One Stop Systems, Inc.	6	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>United States - 65.38% (continued)</b>				<b>United States - 65.38% (continued)</b>			
32	OneMain Holdings, Inc.	1,200	0.02	5	Park Aerospace Corp.	60	-
60	ONEOK, Inc.	3,415	0.06	4	Park City Group, Inc.	32	-
8	OneSpan, Inc.	126	-	3	Park National Corp.	341	0.01
14	OneSpaWorld Holdings Ltd.	146	-	3	Parke Bancorp, Inc.	47	-
3	OneWater Marine, Inc.	82	-	10	Parker-Hannifin Corp.	3,081	0.06
9	Onto Innovation, Inc.	977	0.02	2	Park-Ohio Holdings Corp.	33	-
2	Ooma, Inc.	28	-	20	Parsons Corp.	881	0.02
4	OP Bancorp	29	-	5	Passage Bio, Inc.	5	-
19	Open Lending Corp.	193	-	7	Pathward Financial, Inc.	326	0.01
21	OPENLANE, Inc.	310	0.01	6	Patrick Industries, Inc.	419	0.01
1	Opiant Pharmaceuticals, Inc.	-	-	1	Patriot National Bancorp, Inc.	5	-
81	OPKO Health, Inc.	113	-	20	Patterson Cos., Inc.	522	0.01
5	Oportun Financial Corp.	31	-	52	Patterson-UTI Energy, Inc.	510	0.01
3	Oppenheimer Holdings, Inc.	101	-	36	Paychex, Inc.	3,777	0.07
3	OptimizeRx Corp.	40	-	7	Paycom Software, Inc.	1,853	0.04
24	Option Care Health, Inc.	660	0.01	4	Paycor HCM, Inc.	89	-
62	Oracle Corp.	6,520	0.12	3	Paylocity Holding Corp.	566	0.01
-	Orange County Bancorp, Inc.	11	-	60	PayPal Holdings, Inc.	3,748	0.07
15	OraSure Technologies, Inc.	76	-	2	Paysafe Ltd.	17	-
4	O'Reilly Automotive, Inc.	3,810	0.07	4	Paysign, Inc.	9	-
4	Organogenesis Holdings, Inc.	15	-	40	PBF Energy, Inc.	1,470	0.03
35	Organon & Co.	670	0.01	6	PC Connection, Inc.	252	0.01
1	Orgenesis, Inc.	2	-	3	PCB Bancorp	36	-
5	Origin Bancorp, Inc.	141	-	5	PCTEL, Inc.	24	-
3	Orion Energy Systems, Inc.	5	-	27	PDC Energy, Inc.	1,867	0.04
21	Orion Engineered Carbons SA	489	0.01	6	PDF Solutions, Inc.	245	0.01
7	Orion Group Holdings, Inc.	17	-	23	PDL BioPharma, Inc.	38	-
1	Ormat Technologies, Inc. (Israel listing)	113	-	4	PDS Biotechnology Corp.	36	-
11	Ormat Technologies, Inc. (US listing)	898	0.02	37	Peabody Energy Corp.	669	0.01
2	Orrstown Financial Services, Inc.	39	-	4	Peapack-Gladstone Financial Corp.	100	-
7	Orthofix Medical, Inc.	129	-	25	Pediatrix Medical Group, Inc.	326	0.01
4	OrthoPediatrics Corp.	160	-	5	Peloton Interactive, Inc.	34	-
7	Oscar Health, Inc.	50	-	31	Penn Entertainment, Inc.	767	0.01
13	Oshkosh Corp.	924	0.02	4	Pennant Group, Inc.	47	-
3	OSI Systems, Inc.	404	0.01	2	Penns Woods Bancorp, Inc.	38	-
29	Otis Worldwide Corp.	2,270	0.04	12	PennyMac Financial Services, Inc.	713	0.01
9	Otonomy, Inc.	1	-	16	Penske Automotive Group, Inc.	2,234	0.04
6	Otter Tail Corp.	416	0.01	26	Pentair PLC	1,417	0.03
20	Overseas Shipholding Group, Inc.	73	-	4	Penumbra, Inc.	1,179	0.02
9	Ovid therapeutics, Inc.	30	-	1	Peoples Bancorp of North Carolina, Inc.	24	-
51	Ovintiv, Inc. (Canada listing)	1,696	0.03	6	Peoples Bancorp, Inc.	151	-
21	Ovintiv, Inc. (US listing)	711	0.01	2	Peoples Financial Services Corp.	60	-
13	Owens & Minor, Inc.	266	0.01	87	PepsiCo, Inc.	15,810	0.30
23	Owens Corning	2,467	0.05	16	Perdoceo Education Corp.	189	-
4	Oxford Industries, Inc.	393	0.01	5	Perficient, Inc.	345	0.01
53	PACCAR, Inc.	3,613	0.07	33	Performance Food Group Co.	1,830	0.03
24	Pacific Biosciences of California, Inc.	296	0.01	14	Performant Financial Corp.	32	-
18	Pacific Premier Bancorp, Inc.	332	0.01	2	Perma-Fix Environmental Services, Inc.	23	-
9	Pacira BioSciences, Inc.	336	0.01	2	Perma-Pipe International Holdings, Inc.	25	-
17	Packaging Corp. of America	2,107	0.04	63	Permian Resources Corp.	586	0.01
13	Pactiv Evergreen, Inc.	90	-	26	Perrigo Co. PLC	841	0.02
21	PacWest Bancorp	137	-	6	Personalis, Inc.	10	-
91	Palantir Technologies, Inc.	1,344	0.03	34	Petco Health & Wellness Co., Inc.	258	0.01
23	Palo Alto Networks, Inc.	4,819	0.09	7	PetIQ, Inc.	83	-
4	Palomar Holdings, Inc.	209	-	3	PetMed Express, Inc.	40	-
5	PAM Transportation Services, Inc.	142	-	749	Pfizer, Inc.	28,468	0.53
9	Pangaea Logistics Solutions Ltd.	54	-	3	PFSweb, Inc.	15	-
5	Papa John's International, Inc.	337	0.01	172	PG&E Corp.	2,916	0.06
19	Par Pacific Holdings, Inc.	403	0.01	13	PGT Innovations, Inc.	324	0.01
5	PAR Technology Corp.	156	-	5	PharmaCyte Biotech, Inc.	17	-
2	Paramount Global, Class A	34	-	4	Phibro Animal Health Corp.	56	-
91	Paramount Global, Class B	1,385	0.03	64	Philip Morris International, Inc.	5,771	0.11

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
55 Phillips 66	5,060	0.10	1 Pro-Dex, Inc.	19	-
5 Photronics, Inc.	98	-	10 PROG Holdings, Inc.	321	0.01
2 Phreesia, Inc.	66	-	10 Progress Software Corp.	575	0.01
9 PHX Minerals, Inc.	25	-	13 Progressive Corp.	1,648	0.03
1 Piedmont Lithium, Inc.	59	-	6 Progyny, Inc.	208	-
6 Pieris Pharmaceuticals, Inc.	5	-	23 ProPetro Holding Corp.	153	-
32 Pilgrim's Pride Corp.	705	0.01	17 Prosperity Bancshares, Inc.	992	0.02
- Pineapple Energy, Inc.	1	-	9 Protagonist Therapeutics, Inc. (voting rights)	241	0.01
15 Pinnacle Financial Partners, Inc.	710	0.01	2 Protara Therapeutics, Inc. (non-voting rights)	6	-
15 Pinnacle West Capital Corp.	1,121	0.02	27 Proterra, Inc.	29	-
50 Pinterest, Inc.	1,194	0.02	7 Prothena Corp. PLC	487	0.01
3 Pioneer Bancorp, Inc.	28	-	6 Proto Labs, Inc.	176	-
36 Pioneer Natural Resources Co.	7,183	0.14	4 Provident Bancorp, Inc.	27	-
- Pioneer Power Solutions, Inc.	2	-	2 Provident Financial Holdings, Inc.	19	-
3 Piper Sandler Cos.,	444	0.01	17 Provident Financial Services, Inc.	264	0.01
35 Pitney Bowes, Inc.	115	-	47 Prudential Financial, Inc.	3,700	0.07
13 Pixelworks, Inc.	22	-	1 Psychemedics Corp.	4	-
2 PJT Partners, Inc.	143	-	9 PTC, Inc.	1,162	0.02
10 Planet Fitness, Inc.	644	0.01	34 Public Service Enterprise Group, Inc.	2,054	0.04
36 Playa Hotels & Resorts NV	321	0.01	6 PubMatic, Inc.	107	-
10 PlayAGS, Inc.	51	-	5 Pulmonx Corp.	54	-
18 Playtika Holding Corp.	180	-	56 PulteGroup, Inc.	3,697	0.07
6 Plexus Corp.	523	0.01	5 Puma Biotechnology, Inc.	17	-
3 Pliant Therapeutics, Inc.	73	-	3 Pure Cycle Corp.	30	-
107 Plug Power, Inc.	887	0.02	20 Pure Storage, Inc.	575	0.01
1 Plumas Bancorp	39	-	13 Purple Innovation, Inc.	45	-
4 PMV Pharmaceuticals, Inc.	19	-	12 PVH Corp.	1,034	0.02
33 PNC Financial Services Group, Inc.	3,870	0.07	8 Q2 Holdings, Inc.	238	0.01
11 PNM Resources, Inc.	488	0.01	4 QCR Holdings, Inc.	153	-
1 Polar Power, Inc.	2	-	21 Qorvo, Inc.	2,033	0.04
14 Polaris, Inc.	1,542	0.03	17 Quad/Graphics, Inc.	56	-
4 Ponce Financial Group, Inc.	33	-	3 Quaker Chemical Corp.	548	0.01
6 Pool Corp.	1,845	0.04	87 QUALCOMM, Inc.	9,885	0.19
18 Popular, Inc.	1,044	0.02	15 Qualtrics International, Inc.	279	0.01
4 Portage Biotech, Inc.	13	-	5 Qualys, Inc.	616	0.01
9 Portland General Electric Co.	458	0.01	7 Quanex Building Products Corp.	144	-
12 Poseida Therapeutics, Inc.	27	-	18 Quanta Services, Inc.	3,163	0.06
12 Post Holdings, Inc.	1,040	0.02	7 Quanterix Corp.	140	-
4 Potbelly Corp.	31	-	16 QuantumScape Corp.	105	-
3 Powell Industries, Inc.	146	-	19 Quest Diagnostics, Inc.	2,482	0.05
7 Power Integrations, Inc.	626	0.01	3 Quest Resource Holding Corp.	18	-
6 Powerfleet, Inc.	20	-	13 QuidelOrtho Corp.	1,138	0.02
24 PowerSchool Holdings, Inc.	456	0.01	12 QuinStreet, Inc.	107	-
18 PPG Industries, Inc.	2,421	0.05	17 Quotient Technology, Inc.	45	-
66 PPL Corp.	1,741	0.03	109 Qurate Retail, Inc.	90	-
7 PRA Group, Inc.	134	-	60 R1 RCM, Inc.	975	0.02
8 Precision BioSciences, Inc.	6	-	27 Rackspace Technology, Inc.	42	-
3 Preferred Bank	157	-	27 Radian Group, Inc.	692	0.01
1 Preformed Line Products Co.	152	-	12 Radiant Logistics, Inc.	77	-
8 Premier Financial Corp.	106	-	8 RadNet, Inc.	221	-
22 Premier, Inc.	554	0.01	3 Rafael Holdings, Inc.	5	-
10 Prestige Consumer Healthcare, Inc.	549	0.01	3 Rain Oncology, Inc.	3	-
7 PriceSmart, Inc.	511	0.01	10 Ralph Lauren Corp.	1,045	0.02
1 PrimeEnergy Resources Corp.	56	-	6 Ramaco Resources, Inc.	43	-
9 Primerica, Inc.	1,723	0.03	13 Rambus, Inc.	838	0.02
4 Primis Financial Corp.	32	-	75 Range Resources Corp.	2,053	0.04
13 Primoris Services Corp.	336	0.01	4 Ranger Energy Services, Inc.	40	-
2 Princeton Bancorp, Inc.	37	-	5 Ranger Oil Corp.	166	-
56 Principal Financial Group, Inc.	3,698	0.07	13 Ranpak Holdings Corp.	39	-
12 ProAssurance Corp.	141	-	5 Rapid Micro Biosystems, Inc.	5	-
5 Procore Technologies, Inc.	326	0.01	4 RAPT Therapeutics, Inc.	81	-
138 Procter & Gamble Co.	19,651	0.37	34 Raymond James Financial, Inc.	3,043	0.06

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
14	Rayonier Advanced Materials, Inc.	47	-	16	Roku, Inc.	954	0.02
84	Raytheon Technologies Corp.	7,700	0.15	43	Rollins, Inc.	1,679	0.03
4	RBB Bancorp	44	-	7	Roper Technologies, Inc.	3,055	0.06
5	RBC Bearings, Inc.	1,090	0.02	41	Ross Stores, Inc.	4,294	0.08
1	RCI Hospitality Holdings, Inc.	105	-	27	Royal Caribbean Cruises Ltd.	2,174	0.04
2	RCM Technologies, Inc.	33	-	10	Royal Gold, Inc.	1,250	0.02
5	RE/MAX Holdings, Inc.	99	-	40	Royalty Pharma PLC	1,298	0.02
5	Reading International, Inc.	14	-	47	RPC, Inc.	310	0.01
10	Recursion Pharmaceuticals, Inc.	89	-	17	RPM International, Inc.	1,367	0.03
1	Red River Bancshares, Inc.	72	-	11	Rush Enterprises, Inc.	595	0.01
2	Red Robin Gourmet Burgers, Inc.	22	-	3	Rush Enterprises, Inc., Class B	160	-
9	Red Rock Resorts, Inc.	394	0.01	9	Ruth's Hospitality Group, Inc.	187	-
7	Redfin Corp.	72	-	5	RVL Pharmaceuticals PLC	4	-
12	Regal Rexnord Corp.	1,583	0.03	27	RXO, Inc.	558	0.01
7	Regeneron Pharmaceuticals, Inc.	5,445	0.10	17	Ryder System, Inc.	1,301	0.02
9	REGENXBIO, Inc.	155	-	13	Ryerson Holding Corp.	444	0.01
2	Regional Management Corp.	52	-	13	S&P Global, Inc.	4,823	0.09
161	Regions Financial Corp.	2,779	0.05	8	S&T Bancorp, Inc.	225	-
13	Reinsurance Group of America, Inc.	1,780	0.03	8	S&W Seed Co.	9	-
22	Relay Therapeutics, Inc.	249	0.01	3	Safeguard Scientifics, Inc.	6	-
14	Reliance Steel & Aluminum Co.	3,210	0.06	3	Safety Insurance Group, Inc.	247	0.01
6	Relmada Therapeutics, Inc.	17	-	1	Saga Communications, Inc.	25	-
15	Remitly Global, Inc.	269	0.01	12	Sage Therapeutics, Inc.	600	0.01
8	RenaissanceRe Holdings Ltd.	1,506	0.03	6	Saia, Inc.	1,807	0.03
12	Renasant Corp.	304	0.01	6	Salem Media Group, Inc.	5	-
5	Reneo Pharmaceuticals, Inc.	42	-	44	Salesforce, Inc.	9,846	0.19
-	Repare Therapeutics, Inc.	-	-	1	Salisbury Bancorp, Inc.	29	-
7	Repligen Corp.	1,225	0.02	27	Sally Beauty Holdings, Inc.	308	0.01
11	Replimune Group, Inc.	201	-	21	Sana Biotechnology, Inc.	126	-
4	Republic Bancorp, Inc.	156	-	10	SandRidge Energy, Inc.	141	-
24	Republic Services, Inc.	3,340	0.06	8	Sandy Spring Bancorp, Inc.	165	-
30	Resideo Technologies, Inc.	485	0.01	20	Sangamo Therapeutics, Inc.	22	-
7	ResMed, Inc.	1,558	0.03	14	Sanmina Corp.	724	0.01
17	Resolute Forest Products, Inc.	24	-	3	Sapiens International Corp. NV (Israel listing)	67	-
7	Resources Connection, Inc.	102	-	8	Sapiens International Corp. NV (US listing)	204	-
13	REV Group, Inc.	136	-	5	Sarepta Therapeutics, Inc.	569	0.01
13	REVOLUTION Medicines, Inc.	314	0.01	10	Savara, Inc.	27	-
6	Revolve Group, Inc.	90	-	1	SB Financial Group, Inc.	16	-
18	Revvity, Inc.	2,059	0.04	5	ScanSource, Inc.	157	-
2	REX American Resources Corp.	77	-	115	Schlumberger NV	4,909	0.09
23	Reynolds Consumer Products, Inc.	637	0.01	18	Schneider National, Inc.	467	0.01
2	RF Industries Ltd.	10	-	4	Schnitzer Steel Industries, Inc.	123	-
1	RGC Resources, Inc.	19	-	10	Scholar Rock Holding Corp.	56	-
6	RH	1,370	0.03	6	Scholastic Corp.	271	0.01
6	Rhythm Pharmaceuticals, Inc.	94	-	8	Schrodinger, Inc.	256	0.01
35	Ribbon Communications, Inc.	97	-	10	Science Applications International Corp.	956	0.02
3	Richardson Electronics Ltd.	47	-	3	Sciplay Corp.	52	-
2	Richmond Mutual BanCorp, Inc.	28	-	13	Scorpio Tankers, Inc.	593	0.01
10	Rimini Street, Inc.	47	-	13	Scotts Miracle-Gro Co.	817	0.02
5	Riverview Bancorp, Inc.	21	-	5	scPharmaceuticals, Inc.	56	-
3	Rivian Automotive, Inc.	44	-	-	Seaboard Corp.	619	0.01
11	RLI Corp.	1,339	0.03	15	Seacoast Banking Corp. of Florida	313	0.01
2	RMR Group, Inc.	52	-	4	SEACOR Marine Holdings, Inc.	35	-
19	Robert Half International, Inc.	1,207	0.02	29	Seagate Technology Holdings PLC	1,756	0.03
115	Robinhood Markets, Inc.	1,024	0.02	5	Seagen, Inc.	933	0.02
14	ROBLOX Corp.	567	0.01	24	Sealed Air Corp.	918	0.02
10	Rocket Cos., Inc.	81	-	10	SeaWorld Entertainment, Inc.	553	0.01
9	Rocket Pharmaceuticals, Inc.	183	-	3	SecureWorks Corp.	21	-
10	Rockwell Automation, Inc.	2,839	0.05	4	Security National Financial Corp.	34	-
-	Rocky Brands, Inc.	6	-	3	Seer, Inc.	11	-
1	Rocky Mountain Chocolate Factory, Inc.	6	-	21	SEI Investments Co.	1,207	0.02
3	Rogers Corp.	534	0.01	27	Select Medical Holdings Corp.	739	0.01

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
22	Select Water Solutions, Inc.	157	-	9	Snap-on, Inc.	2,143	0.04
11	Selective Insurance Group, Inc.	1,108	0.02	6	Snowflake, Inc.	962	0.02
18	Selectquote, Inc.	29	-	3	SolarEdge Technologies, Inc.	957	0.02
1	Semler Scientific, Inc.	26	-	7	Solaris Oilfield Infrastructure, Inc.	49	-
22	Sempra Energy (US listing)	3,205	0.06	26	SolarWinds Corp.	241	0.01
11	Semtech Corp.	233	-	6	Solo Brands, Inc.	27	-
1	Seneca Foods Corp., Class A	54	-	8	Sonic Automotive, Inc.	313	0.01
32	Sensata Technologies Holding PLC	1,320	0.03	23	Sonoco Products Co.	1,405	0.03
6	Sensient Technologies Corp.	449	0.01	20	Sonos, Inc.	298	0.01
2	Sensus Healthcare, Inc.	6	-	2	Sono-Tek Corp.	11	-
31	SentinelOne, Inc.	671	0.01	30	Sotera Health Co.	420	0.01
36	Service Corp. International	2,261	0.04	1	SoundThinking, Inc.	32	-
2	ServiceNow, Inc.	1,021	0.02	4	South Plains Financial, Inc.	84	-
8	ServisFirst Bancshares, Inc.	316	0.01	66	Southern Co.	4,596	0.09
47	SFL Corp. Ltd.	405	0.01	12	Southern Copper Corp.	804	0.02
6	Shake Shack, Inc.	366	0.01	1	Southern First Bancshares, Inc.	33	-
9	Shattuck Labs, Inc.	23	-	2	Southern Missouri Bancorp, Inc.	73	-
11	Shenandoah Telecommunications Co.	206	-	1	Southern States Bancshares, Inc.	11	-
27	Sherwin-Williams Co.	6,238	0.12	7	Southside Bancshares, Inc.	184	-
6	Shift4 Payments, Inc.	386	0.01	15	SouthState Corp.	909	0.02
27	Shoals Technologies Group, Inc.	627	0.01	102	Southwest Airlines Co.	3,047	0.06
3	Shockwave Medical, Inc.	832	0.02	8	Southwest Gas Holdings, Inc.	447	0.01
5	Shoe Carnival, Inc.	104	-	223	Southwestern Energy Co.	1,062	0.02
4	Shore Bancshares, Inc.	48	-	12	Sovos Brands, Inc.	226	-
8	Shutterstock, Inc.	418	0.01	4	SP Plus Corp.	163	-
6	Shyft Group, Inc.	148	-	8	SpartanNash Co.	186	-
5	SI-BONE, Inc.	124	-	9	Spectrum Brands Holdings, Inc.	662	0.01
3	Sierra Bancorp	51	-	16	Spectrum Pharmaceuticals, Inc.	17	-
2	SIFCO Industries, Inc.	5	-	6	Sphere Entertainment Co.	140	-
18	SIGA Technologies, Inc.	103	-	7	Spire, Inc.	439	0.01
14	Signet Jewelers Ltd.	880	0.02	12	Spirit AeroSystems Holdings, Inc.	316	0.01
30	Silgan Holdings, Inc.	1,331	0.03	23	Spirit Airlines, Inc.	354	0.01
5	Silicon Laboratories, Inc.	714	0.01	14	Splunk, Inc.	1,413	0.03
4	SilverBow Resources, Inc.	93	-	2	Spok Holdings, Inc.	24	-
3	Silvercrest Asset Management Group, Inc.	55	-	6	Sportsman's Warehouse Holdings, Inc.	26	-
25	Simmons First National Corp.	413	0.01	9	Spotify Technology SA	1,301	0.02
19	Simply Good Foods Co.	676	0.01	12	SpringWorks Therapeutics, Inc.	320	0.01
6	Simpson Manufacturing Co., Inc.	725	0.01	24	Sprouts Farmers Market, Inc.	814	0.02
3	Simulations Plus, Inc.	133	-	4	SPS Commerce, Inc.	569	0.01
10	Sinclair Broadcast Group, Inc.	153	-	8	SPX Technologies, Inc.	573	0.01
109	Sirius XM Holdings, Inc.	390	0.01	11	Squarespace, Inc.	314	0.01
44	SiriusPoint Ltd.	414	0.01	3	SRAX, Inc.	-	-
7	SiteOne Landscape Supply, Inc.	984	0.02	42	SS&C Technologies Holdings, Inc.	2,329	0.04
1	SiTime Corp.	138	-	7	St. Joe Co.	308	0.01
13	Sitio Royalties Corp.	337	0.01	3	STAAR Surgical Co.	169	-
11	Six Flags Entertainment Corp.	288	0.01	4	Stagwell, Inc.	23	-
4	SJW Group	316	0.01	5	Standard Motor Products, Inc.	178	-
26	Skechers USA, Inc.	1,323	0.03	3	Standex International Corp.	359	0.01
13	Skyline Champion Corp.	755	0.01	21	Stanley Black & Decker, Inc.	1,582	0.03
12	SkyWest, Inc.	348	0.01	47	Starbucks Corp.	4,636	0.09
28	Skyworks Solutions, Inc.	2,864	0.05	1	StarTek, Inc.	3	-
2	Sleep Number Corp.	42	-	28	State Street Corp.	1,926	0.04
73	SLM Corp.	1,117	0.02	61	Steel Dynamics, Inc.	5,620	0.11
34	SM Energy Co.	900	0.02	19	Steelcase, Inc.	122	-
5	SMART Global Holdings, Inc.	109	-	12	Stellar Bancorp, Inc.	276	0.01
3	Smart Sand, Inc.	5	-	4	Stepan Co.	410	0.01
3	SmartFinancial, Inc.	68	-	5	StepStone Group, Inc.	114	-
8	Smartsheet, Inc.	389	0.01	2	Stereotaxis, Inc.	5	-
12	Smith & Wesson Brands, Inc.	142	-	17	Stericycle, Inc.	726	0.01
12	Smith Micro Software, Inc.	15	-	10	STERIS PLC	1,915	0.04
1	Smith-Midland Corp.	15	-	11	Sterling Bancorp, Inc.	56	-
55	Snap, Inc.	566	0.01	13	Sterling Check Corp.	176	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>		
8	347	0.01	11	410	0.01
18	567	0.01	16	89	-
5	214	-	6	230	-
21	1,162	0.02	62	961	0.02
16	59	-	4	70	-
6	256	0.01	31	729	0.01
7	79	-	6	2,354	0.04
6	92	-	5	1,285	0.02
5	369	0.01	23	152	-
18	256	0.01	7	22	-
5	429	0.01	20	728	0.01
1	13	-	22	1,533	0.03
2	35	-	3	222	-
10	411	0.01	18	840	0.02
14	4	-	18	1,828	0.03
5	1,348	0.03	-	1	-
3	50	-	16	754	0.01
22	702	0.01	8	83	-
2	23	-	2	23	-
24	161	-	92	18,855	0.35
23	409	0.01	1	10	-
18	187	-	7	959	0.02
40	698	0.01	16	41	-
12	2,798	0.05	-	-	-
3	30	-	9	413	0.01
2	8	-	76	13,206	0.25
11	359	0.01	1	1,559	0.03
1	-	-	15	1,589	0.03
24	912	0.02	11	400	0.01
2	37	-	30	1,843	0.04
11	49	-	30	343	0.01
13	126	-	22	11,326	0.21
2	38	-	7	160	-
9	359	0.01	14	1,069	0.02
10	878	0.02	1	4	-
18	18	-	9	221	-
108	3,356	0.06	10	446	0.01
7	144	-	13	68	-
19	771	0.02	7	52	-
3	2	-	2	41	-
8	3,747	0.07	15	1,070	0.02
30	816	0.02	11	181	-
4	7	-	19	189	-
58	4,062	0.08	5	121	-
23	2,517	0.05	96	7,395	0.14
2	48	-	39	5,357	0.10
25	3,392	0.06	19	389	0.01
29	351	0.01	21	1,454	0.03
8	214	-	3	161	-
60	2,399	0.05	5	196	-
37	2,509	0.05	7	1,485	0.03
42	5,485	0.10	35	602	0.01
6	204	-	13	1,273	0.02
5	77	-	16	363	0.01
3	34	-	3	28	-
2	1	-	5	51	-
22	925	0.02	16	3,415	0.06
4	6	-	16	1,102	0.02
18	1,635	0.03	10	684	0.01
27	3,301	0.06	20	3,261	0.06
97	1,276	0.02	2	16	-
3	90	-	1	95	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
4	TransDigm Group, Inc.	2,901	0.05	4	Unifi, Inc.	28	-
147	Transocean Ltd.	843	0.02	3	UniFirst Corp.	488	0.01
15	TransUnion	1,093	0.02	1	Union Bankshares, Inc.	22	-
11	Travel & Leisure Co.	409	0.01	49	Union Pacific Corp.	9,357	0.18
36	Travelers Cos., Inc.	6,113	0.12	9	Unisys Corp.	36	-
1	Travelzoo	10	-	63	United Airlines Holdings, Inc.	2,984	0.06
9	Tredegar Corp.	60	-	1	United Bancorp, Inc.	10	-
12	TreeHouse Foods, Inc.	571	0.01	1	United Bancshares, Inc.	16	-
19	Trex Co., Inc.	962	0.02	29	United Bankshares, Inc.	859	0.02
19	Tri Pointe Homes, Inc.	541	0.01	22	United Community Banks, Inc.	487	0.01
7	TriCo Bancshares	230	-	6	United Fire Group, Inc.	124	-
8	TriMas Corp.	203	-	13	United Natural Foods, Inc.	346	0.01
21	Trimble, Inc.	993	0.02	57	United Parcel Service, Inc.	9,551	0.18
13	TriNet Group, Inc.	1,168	0.02	16	United Rentals, Inc.	5,218	0.10
17	Trinity Industries, Inc.	361	0.01	3	United Security Bancshares	22	-
14	Trinseo PLC	177	-	9	United Therapeutics Corp.	1,885	0.04
19	TripAdvisor, Inc.	294	0.01	1	United-Guardian, Inc.	8	-
17	Triton International Ltd.	1,427	0.03	26	UnitedHealth Group, Inc.	12,585	0.24
4	Triumph Financial, Inc.	233	-	2	Unifit Corp.	105	-
2	Triumph Group, Inc.	19	-	2	Unify Bancorp, Inc.	50	-
32	Tronox Holdings PLC	342	0.01	47	Unity Software, Inc.	1,397	0.03
7	TrueBlue, Inc.	117	-	40	Univar Solutions, Inc.	1,420	0.03
19	TrueCar, Inc.	42	-	5	Universal Corp.	267	0.01
111	Truist Financial Corp.	3,379	0.06	7	Universal Display Corp.	997	0.02
2	Trupanion, Inc.	41	-	2	Universal Electronics, Inc.	13	-
4	TrustCo Bank Corp. NY	120	-	14	Universal Health Services, Inc.	1,882	0.04
13	Trustmark Corp.	269	0.01	6	Universal Insurance Holdings, Inc.	88	-
9	TTEC Holdings, Inc.	279	0.01	8	Universal Logistics Holdings, Inc.	207	-
18	TTM Technologies, Inc.	253	0.01	1	Universal Stainless & Alloy Products, Inc.	10	-
5	Turning Point Brands, Inc.	97	-	7	Universal Technical Institute, Inc.	45	-
4	Turtle Beach Corp.	48	-	6	Univest Financial Corp.	113	-
10	Tutor Perini Corp.	52	-	44	Unum Group	1,899	0.04
34	Twilio, Inc.	2,365	0.04	17	Upbound Group, Inc.	519	0.01
3	Twin Disc, Inc.	35	-	3	Upland Software, Inc.	8	-
9	Twist Bioscience Corp.	131	-	12	Urban One, Inc. (non-voting rights)	70	-
2	Tyler Technologies, Inc.	984	0.02	2	Urban One, Inc. (voting rights)	14	-
38	Tyson Foods, Inc.	1,908	0.04	27	Urban Outfitters, Inc.	847	0.02
122	U.S. Bancorp	3,635	0.07	5	USANA Health Sciences, Inc.	298	0.01
8	U.S. Cellular Corp.	119	-	3	Usio, Inc.	6	-
48	U.S. Foods Holding Corp.	1,924	0.04	1	Utah Medical Products, Inc.	47	-
3	U.S. Global Investors, Inc.	8	-	9	Utz Brands, Inc.	146	-
1	U.S. Gold Corp.	6	-	3	V2X, Inc.	139	-
1	U.S. Lime & Minerals, Inc.	237	0.01	34	VAALCO Energy, Inc.	130	-
2	U.S. Physical Therapy, Inc.	185	-	5	Vail Resorts, Inc.	1,180	0.02
17	U.S. Silica Holdings, Inc.	191	-	9	Valaris Ltd.	536	0.01
67	U.S. Steel Corp.	1,405	0.03	82	Valero Energy Corp.	8,785	0.17
5	U.S. Xpress Enterprises, Inc.	31	-	96	Valley National Bancorp	710	0.01
32	Uber Technologies, Inc.	1,217	0.02	3	Valmont Industries, Inc.	912	0.02
1	Udemy, Inc.	13	-	-	Value Line, Inc.	18	-
16	UFP Industries, Inc.	1,250	0.02	29	Valvoline, Inc.	1,131	0.02
1	UFP Technologies, Inc.	167	-	12	Vanda Pharmaceuticals, Inc.	70	-
25	UGI Corp.	709	0.01	9	Varex Imaging Corp.	190	-
37	U-Haul Holding Co. (non-voting rights)	1,735	0.03	9	Varonis Systems, Inc.	249	0.01
4	U-Haul Holding Co. (voting rights)	218	-	18	Vaxart, Inc.	21	-
44	UiPath, Inc.	780	0.02	1	Vaxcyte, Inc.	30	-
9	Ulta Beauty, Inc.	3,675	0.07	1	VBI Vaccines, Inc.	2	-
10	Ultra Clean Holdings, Inc.	354	0.01	18	Vector Group Ltd.	205	-
10	Ultragenex Pharmaceutical, Inc.	488	0.01	10	Veeco Instruments, Inc.	253	0.01
3	Ultralife Corp.	14	-	3	Veeva Systems, Inc.	531	0.01
9	UMB Financial Corp.	531	0.01	4	Velocity Financial, Inc.	39	-
50	Under Armour, Inc., Class A	358	0.01	-	Ventyx Biosciences, Inc.	12	-
56	Under Armour, Inc., Class C	372	0.01	8	Vera Bradley, Inc.	36	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.38% (continued)</b>			<b>United States - 65.38% (continued)</b>				
13	Veracyte, Inc.	339	0.01	21	Warner Music Group Corp.	518	0.01
15	Veradigm, Inc.	177	-	16	Warrior Met Coal, Inc.	514	0.01
24	Verastem, Inc.	24	-	13	Washington Federal, Inc.	328	0.01
3	Vericel Corp.	95	-	4	Washington Trust Bancorp, Inc.	93	-
11	Verint Systems, Inc.	379	0.01	46	Waste Management, Inc.	7,477	0.14
10	VeriSign, Inc.	2,172	0.04	10	Waters Corp.	2,388	0.05
19	Verisk Analytics, Inc.	4,273	0.08	3	Waterstone Financial, Inc.	40	-
11	Veritex Holdings, Inc.	192	-	5	Watsco, Inc.	1,557	0.03
4	Veritiv Corp.	425	0.01	5	Watts Water Technologies, Inc.	740	0.01
563	Verizon Communications, Inc.	20,055	0.38	5	Wayfair, Inc.	203	-
32	Verra Mobility Corp.	556	0.01	2	WD-40 Co.	339	0.01
5	Verrica Pharmaceuticals, Inc.	27	-	18	Weatherford International PLC	1,019	0.02
10	Vertex Pharmaceuticals, Inc.	3,120	0.06	34	Webster Financial Corp.	1,191	0.02
5	Vertex, Inc.	115	-	21	WEC Energy Group, Inc.	1,875	0.04
16	Vertiv Holdings Co.	308	0.01	6	Weis Markets, Inc.	339	0.01
66	VF Corp.	1,136	0.02	215	Wells Fargo & Co.	8,577	0.16
-	Via Renewables, Inc.	4	-	35	Wendy's Co.	765	0.01
3	Viad Corp.	75	-	16	Werner Enterprises, Inc.	715	0.01
3	Viant Technology, Inc.	12	-	14	WesBanco, Inc.	330	0.01
13	Viasat, Inc.	601	0.01	13	WESCO International, Inc. (voting rights)	1,791	0.03
192	Viatis, Inc.	1,753	0.03	4	West BanCorp, Inc.	62	-
39	Viavi Solutions, Inc.	380	0.01	7	West Pharmaceutical Services, Inc.	2,403	0.05
4	Vicor Corp.	237	0.01	6	Westamerica BanCorp	210	-
12	Victoria's Secret & Co.	249	0.01	23	Western Alliance Bancorp	772	0.02
12	Victory Capital Holdings, Inc.	368	0.01	52	Western Digital Corp.	2,003	0.04
19	ViewRay, Inc.	10	-	4	Western New England Bancorp, Inc.	22	-
14	Viking Therapeutics, Inc.	317	0.01	62	Western Union Co.	701	0.01
2	Village Super Market, Inc.	42	-	26	Westinghouse Air Brake Technologies Corp.	2,426	0.05
5	Vir Biotechnology, Inc.	122	-	15	Westlake Corp.	1,559	0.03
9	Viracta Therapeutics, Inc.	12	-	49	Westrock Co.	1,369	0.03
4	Virco Mfg. Corp.	17	-	2	Westwood Holdings Group, Inc.	23	-
1	Virginia National Bankshares Corp.	28	-	10	WEX, Inc.	1,742	0.03
3	VirTra, Inc.	26	-	2	Weyco Group, Inc.	52	-
24	Virtu Financial, Inc.	423	0.01	13	Whirlpool Corp.	1,621	0.03
2	Virtus Investment Partners, Inc.	409	0.01	1	White Mountains Insurance Group Ltd.	871	0.02
109	Visa, Inc.	24,046	0.45	8	Whole Earth Brands, Inc.	23	-
33	Vishay Intertechnology, Inc.	846	0.02	15	WideOpenWest, Inc.	113	-
3	Vishay Precision Group, Inc.	95	-	2	WidePoint Corp.	4	-
14	Vista Outdoor, Inc.	383	0.01	1	Willamette Valley Vineyards, Inc.	7	-
5	Visteon Corp.	642	0.01	2	Willdan Group, Inc.	41	-
105	Vistra Corp.	2,507	0.05	105	Williams Cos., Inc.	3,015	0.06
6	Vital Energy, Inc.	246	0.01	16	Williams-Sonoma, Inc.	1,778	0.03
6	Vital Farms, Inc.	86	-	1	Willis Lease Finance Corp.	21	-
5	Vitesse Energy, Inc.	118	-	11	Willis Towers Watson PLC	2,315	0.04
7	Vivani Medical, Inc.	9	-	42	WillScot Mobile Mini Holdings Corp.	1,814	0.03
13	Vizio Holding Corp.	87	-	4	Wingstop, Inc.	806	0.02
16	VMware, Inc.	2,196	0.04	-	Winmark Corp.	137	-
23	Vontier Corp.	673	0.01	8	Winnebago Industries, Inc.	452	0.01
4	Vor BioPharma, Inc.	20	-	12	Wintrust Financial Corp.	739	0.01
6	VOXX International Corp.	62	-	28	WisdomTree, Inc.	190	-
20	Voya Financial, Inc.	1,369	0.03	14	Wolfspeed, Inc.	678	0.01
3	Voyager Therapeutics, Inc.	30	-	20	Wolverine World Wide, Inc.	265	0.01
3	VSE Corp.	125	-	8	Woodward, Inc.	841	0.02
12	Vulcan Materials Co.	2,414	0.05	5	Workday, Inc.	1,132	0.02
42	W R Berkley Corp.	2,315	0.04	1	World Acceptance Corp.	94	-
15	W&T Offshore, Inc.	59	-	12	World Fuel Services Corp.	284	0.01
11	Wabash National Corp.	256	0.01	8	World Wrestling Entertainment, Inc.	807	0.02
66	Walgreens Boots Alliance, Inc.	1,993	0.04	9	Worthington Industries, Inc.	524	0.01
7	Walker & Dunlop, Inc.	482	0.01	13	WSFS Financial Corp.	445	0.01
166	Walmart, Inc.	24,333	0.46	7	WW Grainger, Inc.	4,557	0.09
106	Walt Disney Co.	9,294	0.17	7	WW International, Inc.	45	-
197	Warner Bros Discovery, Inc.	2,226	0.04	16	Wyndham Hotels & Resorts, Inc.	1,063	0.02

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>United States - 65.38% (continued)</b>		
12 Wynn Resorts Ltd.	1,201	0.02
4 X4 Pharmaceuticals, Inc.	9	-
7 XBiotech, Inc.	33	-
38 Xcel Energy, Inc.	2,469	0.05
12 Xencor, Inc.	335	0.01
8 Xenon Pharmaceuticals, Inc.	319	0.01
31 Xerox Holdings Corp.	430	0.01
2 XOMA Corp.	29	-
4 XPEL, Inc.	285	0.01
5 Xperi, Inc.	55	-
29 XPO, Inc.	1,354	0.03
28 Xylem, Inc.	2,759	0.05
7 Yellow Corp.	9	-
9 Yelp, Inc.	306	0.01
16 YETI Holdings, Inc.	578	0.01
15 Yext, Inc.	135	-
2 Y-mAbs Therapeutics, Inc.	17	-
2 York Water Co.	74	-
19 Yum! Brands, Inc.	2,399	0.05
5 Zebra Technologies Corp.	1,430	0.03
6 Zentaris Pharmaceuticals, Inc.	147	-
4 Zevia PBC	14	-
10 Ziff Davis, Inc.	574	0.01
11 Zillow Group, Inc., Class A	513	0.01
33 Zillow Group, Inc., Class C	1,526	0.03
20 Zimmer Biomet Holdings, Inc.	2,581	0.05
2 Zimvie, Inc.	18	-
31 Zions Bancorp NA	836	0.02
38 Zoetis, Inc.	6,147	0.12
14 Zoom Video Communications, Inc.	908	0.02
15 ZoomInfo Technologies, Inc.	375	0.01
3 Zscaler, Inc.	434	0.01
5 Zumiez, Inc.	85	-
21 Zum Elkay Water Solutions Corp.	467	0.01
4 Zymeworks, Inc.	30	-
5 Zynex, Inc.	47	-
	<b>3,485,607</b>	<b>65.38</b>
<b>Total Common Stock - 97.25% (30 November 2022: 97.40%)</b>	<b>5,184,196</b>	<b>97.25</b>
<b>Preferred Stock</b>		
<b>Germany - 0.16%</b>		
4 Bayerische Motoren Werke AG (non-voting rights)	373	0.01
4 Dr Ing hc F Porsche AG	542	0.01
1 Draegerwerk AG & Co. KGaA (non-voting rights)	64	-
11 FUCHS PETROLUB SE (non-voting rights)	391	0.01
12 Henkel AG & Co. KGaA (non-voting rights)	923	0.02
12 Jungheinrich AG	380	0.01
11 Porsche Automobil Holding SE	605	0.01
2 Sartorius AG	649	0.01
17 Schaeffler AG	106	-
3 Sixt SE (non-voting rights)	230	0.01
1 STO SE & Co. KGaA	90	-
1 Villerooy & Boch AG	21	-
31 Volkswagen AG (non-voting rights)	3,912	0.07
	<b>8,286</b>	<b>0.16</b>
<b>Italy - 0.01%</b>		
8 Danieli & C Officine Meccaniche SpA (non-voting rights)	148	-
1 SAES Getters SpA (non-voting rights)	23	-
924 Telecom Italia SpA (non-voting rights)	240	0.01
	<b>411</b>	<b>0.01</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>United States - 0.00%</b>		
1 Liberty Broadband Corp.	18	-
3 WESCO International, Inc. (non-voting rights)	100	-
	<b>118</b>	<b>-</b>
<b>Total Preferred Stock - 0.17% (30 November 2022: 0.16%)</b>	<b>8,815</b>	<b>0.17</b>
<b>Real Estate Investment Trust</b>		
<b>Australia - 0.12%</b>		
29 360 Capital Group Ltd.	14	-
35 Abacus Property Group	59	-
29 Arena REIT	70	-
- Aspen Group Ltd.	-	-
12 Australian Unity Office Fund	11	-
44 BWP Trust	107	-
3 Carindale Property Trust	8	-
39 Centuria Capital Group	45	-
47 Centuria Industrial REIT	97	-
30 Centuria Office REIT	28	-
42 Charter Hall Group	304	0.01
55 Charter Hall Long Wale REIT	155	-
46 Charter Hall Retail REIT	111	-
24 Charter Hall Social Infrastructure REIT	46	-
107 Cromwell Property Group	38	-
52 Dexus	279	0.01
10 Dexus Convenience Retail REIT	15	-
32 Dexus Industria REIT	60	-
22 Garda Property Group	18	-
60 GDI Property Group Partnership	27	-
145 Goodman Group	1,855	0.04
148 GPT Group	403	0.01
20 Growthpoint Properties Australia Ltd.	40	-
25 HealthCo REIT	22	-
17 HMC Capital Ltd.	50	-
132 HomeCo Daily Needs REIT	102	-
25 Hotel Property Investments Ltd.	55	-
33 Ingenia Communities Group	91	-
303 Mirvac Group	453	0.01
97 National Storage REIT	158	0.01
92 Region RE Ltd.	151	-
268 Scentre Group	472	0.01
184 Stockland	509	0.01
290 Vicinity Ltd.	350	0.01
58 Waypoint REIT Ltd.	101	-
	<b>6,304</b>	<b>0.12</b>
<b>Belgium - 0.03%</b>		
3 Aedifica SA	183	0.01
1 Ascencio	36	-
4 Care Property Invest NV	60	-
3 Cofinimmo SA	202	0.01
1 Home Invest Belgium SA	21	-
2 Intervest Offices & Warehouses NV	27	-
1 Montea NV	85	-
- Nextensa SA	17	-
1 Retail Estates NV	59	-
3 Shurgard Self Storage Ltd.	144	-
15 Warehouses De Pauw CVA	408	0.01
- Wereldhave Belgium Comm VA	10	-
2 Xior Student Housing NV	67	-
	<b>1,319</b>	<b>0.03</b>
<b>Canada - 0.04%</b>		
8 Allied Properties Real Estate Investment Trust	129	-
9 Artis Real Estate Investment Trust	46	-



# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Netherlands - 0.00% (continued)</b>			<b>United Kingdom - 0.08% (continued)</b>		
- Vastned Retail NV	10	-	59 Empiric Student Property PLC	67	-
3 Wereldhave NV	37	-	18 Great Portland Estates PLC	106	-
	<b>181</b>	<b>-</b>	340 Hammerson PLC	105	-
<b>New Zealand - 0.01%</b>			19 Helical PLC	57	-
67 Argosy Property Ltd.	44	-	40 Impact Healthcare Reit PLC	51	-
89 Goodman Property Trust	115	0.01	60 Land Securities Group PLC	451	0.01
36 Investore Property Ltd.	30	-	79 LondonMetric Property PLC	178	-
120 Kiwi Property Group Ltd.	66	-	115 LXI REIT PLC	141	-
116 Precinct Properties New Zealand Ltd.	84	-	42 NewRiver REIT PLC	43	-
37 Property for Industry Ltd.	51	-	6 Palace Capital PLC	17	-
48 Stride Property Group	39	-	103 Primary Health Properties PLC	127	-
41 Vital Healthcare Property Trust	56	-	28 PRS REIT PLC	30	-
	<b>485</b>	<b>0.01</b>	31 Regional REIT Ltd.	20	-
<b>Singapore - 0.07%</b>			19 Safestore Holdings PLC	216	0.01
67 AIMS APAC REIT	64	-	62 Schroder Real Estate Investment Trust Ltd.	33	-
25 ARA U.S. Hospitality Trust	8	-	74 Segro PLC	741	0.01
228 CapitaLand Ascendas REIT	455	0.01	110 Shaftesbury Capital PLC	164	-
184 CapitaLand Ascott Trust	145	-	43 Target Healthcare REIT PLC	42	-
96 CapitaLand China Trust	71	-	159 Tritax Big Box REIT PLC	277	0.01
352 CapitaLand Integrated Commercial Trust	521	0.01	25 UNITE Group PLC	276	0.01
68 CDL Hospitality Trusts	58	-	8 Urban Logistics REIT PLC	13	-
24 Daiwa House Logistics Trust	10	-	15 Workspace Group PLC	93	-
19 Dasin Retail Trust	2	-		<b>4,421</b>	<b>0.08</b>
21 EC World Real Estate Investment Trust	5	-	<b>United States - 1.77%</b>		
490 ESR-LOGOS REIT	120	-	9 Acadia Realty Trust	122	-
97 Far East Hospitality Trust	43	-	10 Agree Realty Corp.	625	0.01
108 First Real Estate Investment Trust	20	-	7 Alexander & Baldwin, Inc.	125	-
83 Frasers Centrepoint Trust	131	-	1 Alexander's, Inc.	85	-
83 Frasers Hospitality Trust	29	-	11 Alexandria Real Estate Equities, Inc.	1,234	0.02
262 Frasers Logistics & Commercial Trust	240	0.01	2 Alpine Income Property Trust, Inc.	27	-
68 IREIT Global	24	-	8 American Assets Trust, Inc.	143	-
123 Keppel DC REIT	190	0.01	31 American Homes 4 Rent	1,061	0.02
154 Keppel REIT	99	-	- American Strategic Investment Co.	1	-
152 Lendlease Global Commercial REIT	75	-	34 American Tower Corp.	6,345	0.12
505 Lippo Malls Indonesia Retail Trust	6	-	26 Americold Realty Trust, Inc.	748	0.02
177 Mapletree Industrial Trust	298	0.01	15 Apartment Income REIT Corp.	506	0.01
298 Mapletree Logistics Trust	366	0.01	21 Apartment Investment & Management Co.	170	-
207 Mapletree Pan Asia Commercial Trust	252	0.01	27 Apple Hospitality REIT, Inc.	389	0.01
112 OUE Commercial Real Estate Investment Trust	28	-	3 Ashford Hospitality Trust, Inc.	12	-
31 Parkway Life Real Estate Investment Trust	83	-	9 AvalonBay Communities, Inc.	1,594	0.03
117 Sabana Industrial Real Estate Investment Trust	37	-	14 Boston Properties, Inc.	681	0.01
65 Sasseur Real Estate Investment Trust	36	-	8 Braemar Hotels & Resorts, Inc.	34	-
75 Starhill Global REIT	28	-	16 Brandywine Realty Trust	63	-
190 Suntec Real Estate Investment Trust	184	-	26 Brixmor Property Group, Inc.	522	0.01
	<b>3,628</b>	<b>0.07</b>	14 Broadstone Net Lease, Inc.	212	0.01
<b>Spain - 0.01%</b>			2 BRT Apartments Corp.	40	-
29 Inmobiliaria Colonial Socimi SA	171	-	9 Camden Property Trust	973	0.02
6 Lar Espana Real Estate Socimi SA	32	-	9 CareTrust REIT, Inc.	178	-
28 Merlin Properties Socimi SA	230	0.01	1 Centerspace	84	-
	<b>433</b>	<b>0.01</b>	5 Chatham Lodging Trust	45	-
<b>United Kingdom - 0.08%</b>			6 City Office REIT, Inc.	27	-
42 ABRDN PROPERTY INCOME TRUST Ltd.	26	-	2 Clipper Realty, Inc.	10	-
252 Assura PLC	151	-	2 Community Healthcare Trust, Inc.	81	-
35 Balanced Commercial Property Trust Ltd.	35	-	10 Corporate Office Properties Trust	232	0.01
15 Big Yellow Group PLC	218	0.01	13 Cousins Properties, Inc.	261	0.01
77 British Land Co. PLC	330	0.01	3 Creative Media & Community Trust Corp.	15	-
79 Civitas Social Housing PLC	79	-	39 Crown Castle, Inc.	4,386	0.08
18 CLS Holdings PLC	30	-	3 CTO Realty Growth, Inc.	42	-
53 Custodian Property Income Reit PLC	60	-	19 CubeSmart	861	0.02
9 Derwent London PLC	231	0.01	20 DiamondRock Hospitality Co.	158	-
18 Ediston Property Investment Co. PLC	13	-	19 Digital Realty Trust, Inc.	1,944	0.04
			32 Diversified Healthcare Trust	44	-

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>United States - 1.77% (continued)</b>			<b>United States - 1.77% (continued)</b>		
15 Douglas Emmett, Inc.	175	-	16 Piedmont Office Realty Trust, Inc.	102	-
9 Easterly Government Properties, Inc.	123	-	5 Plymouth Industrial REIT, Inc.	102	-
4 EastGroup Properties, Inc.	682	0.01	2 Postal Realty Trust, Inc.	33	-
9 Elme Communities	143	-	71 Prologis, Inc.	8,874	0.17
16 Empire State Realty Trust, Inc.	101	-	14 Public Storage	4,004	0.08
9 EPR Properties	387	0.01	59 Realty Income Corp.	3,507	0.07
8 Equinix, Inc.	6,177	0.12	16 Regency Centers Corp.	904	0.02
10 Equity Commonwealth	203	-	12 Retail Opportunity Investments Corp.	146	-
16 Equity LifeStyle Properties, Inc.	1,029	0.02	18 Rexford Industrial Realty, Inc.	957	0.02
25 Equity Residential	1,502	0.03	16 RLJ Lodging Trust	160	-
4 Esc War Ind	-	-	8 RPT Realty	78	-
13 Essential Properties Realty Trust, Inc.	306	0.01	5 Ryman Hospitality Properties, Inc.	452	0.01
6 Essex Property Trust, Inc.	1,219	0.02	21 Sabra Health Care REIT, Inc.	236	0.01
9 Extra Space Storage, Inc.	1,268	0.02	3 Saul Centers, Inc.	88	-
10 Federal Realty Investment Trust	900	0.02	7 SBA Communications Corp.	1,580	0.03
13 First Industrial Realty Trust, Inc.	654	0.01	6 Seritage Growth Properties	44	-
8 Four Corners Property Trust, Inc.	199	-	21 Service Properties Trust	174	-
14 Franklin Street Properties Corp.	20	-	29 Simon Property Group, Inc.	3,061	0.06
22 Gaming & Leisure Properties, Inc.	1,082	0.02	20 SITE Centers Corp.	235	0.01
6 Getty Realty Corp.	206	-	8 SL Green Realty Corp.	178	-
4 Gladstone Commercial Corp.	47	-	2 Sotherly Hotels, Inc.	4	-
7 Global Medical REIT, Inc.	57	-	13 Spirit Realty Capital, Inc.	513	0.01
10 Global Net Lease, Inc.	100	-	17 STAG Industrial, Inc.	603	0.01
2 Global Self Storage, Inc.	9	-	12 Summit Hotel Properties, Inc.	80	-
36 Healthcare Realty Trust, Inc.	677	0.01	11 Sun Communities, Inc.	1,356	0.03
47 Healthpeak Properties, Inc.	937	0.02	20 Sunstone Hotel Investors, Inc.	196	-
5 Hersha Hospitality Trust	29	-	14 Tanger Factory Outlet Centers, Inc.	283	0.01
9 Highwoods Properties, Inc.	196	-	7 Terreno Realty Corp.	446	0.01
62 Host Hotels & Resorts, Inc.	1,036	0.02	8 Tiptree, Inc.	100	-
14 Hudson Pacific Properties, Inc.	63	-	29 UDR, Inc.	1,139	0.02
20 Independence Realty Trust, Inc.	345	0.01	5 UMH Properties, Inc.	78	-
1 Indus Realty Trust, Inc.	87	-	23 Uniti Group, Inc.	86	-
6 Industrial Logistics Properties Trust	10	-	1 Universal Health Realty Income Trust	60	-
6 InvenTrust Properties Corp.	121	-	11 Urban Edge Properties	151	-
53 Invitation Homes, Inc.	1,788	0.03	1 Urstadt Biddle Properties, Inc.	19	-
25 Iron Mountain, Inc.	1,348	0.03	4 Urstadt Biddle Properties, Inc., Class A	78	-
11 JBG SMITH Properties	152	-	35 Ventas, Inc.	1,491	0.03
12 Kilroy Realty Corp.	315	0.01	12 Veris Residential, Inc.	198	-
55 Kimco Realty Corp.	1,013	0.02	65 VICI Properties, Inc.	2,009	0.04
19 Kite Realty Group Trust	369	0.01	19 Vornado Realty Trust	251	0.01
8 Lamar Advertising Co.	722	0.01	32 Welltower, Inc.	2,381	0.05
8 Life Storage, Inc.	976	0.02	6 Whitestone REIT	57	-
4 LTC Properties, Inc.	128	-	18 WP Carey, Inc.	1,252	0.02
26 LXP Industrial Trust	264	0.01	11 Xenia Hotels & Resorts, Inc.	129	-
20 Macerich Co.	190	-		<b>94,492</b>	<b>1.77</b>
56 Medical Properties Trust, Inc.	464	0.01			
10 Mid-America Apartment Communities, Inc.	1,451	0.03	<b>Total Real Estate Investment Trust - 2.34% (30 November 2022: 2.53%)</b>	<b>124,884</b>	<b>2.34</b>
4 National Health Investors, Inc.	212	0.01			
8 National Storage Affiliates Trust	297	0.01	<b>Rights</b>		
14 Necessity Retail REIT, Inc.	86	-	<b>Australia - 0.00%</b>		
6 NETSTREIT Corp.	110	-	1 Appen Ltd.	-	-
3 NexPoint Residential Trust, Inc.	107	-		-	-
15 NNN REIT, Inc.	658	0.01	<b>Austria - 0.00%</b>		
5 Office Properties Income Trust	38	-	5 S Immo AG	-	-
20 Omega Healthcare Investors, Inc.	606	0.01	3 Strabag SE	-	-
3 One Liberty Properties, Inc.	56	-		-	-
4 Orion Office REIT, Inc.	25	-	<b>Hong Kong - 0.00%</b>		
18 Outfront Media, Inc.	257	0.01	131 Haitong International Securities Group Ltd.	-	-
22 Paramount Group, Inc.	95	-	123 PT International Development Co. Ltd.	1	-
21 Park Hotels & Resorts, Inc.	270	0.01		<b>1</b>	<b>-</b>
12 Pebblebrook Hotel Trust	166	-	<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>1</b>	<b>-</b>
21 Physicians Realty Trust	284	0.01			

# Global Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Warrants</b>					
<b>Australia - 0.00%</b>					
6	Australian Mines Ltd.	-			
2	Decmil Group Ltd.	-			
16	European Lithium Ltd.	-			
1	Highfield Resources Ltd.	-			
16	Wiluna Mining Corp. Ltd.	-			
<b>Hong Kong - 0.00%</b>					
21	MECOM Power & Construction Ltd.	-			

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Warrants (continued)</b>		
<b>Italy - 0.00%</b>		
2	Webuild SpA	-
		-
		-
<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>		
		-
<b>Total Investments - 99.76% (30 November 2022: 100.09%)</b>		
	<b>5,317,896</b>	<b>99.76</b>

	Value (000's) USD	% of Net Asset Value
<b>Cash and Cash Equivalents - 0.26% (30 November 2022: 0.20%)</b>	<b>13,867</b>	<b>0.26</b>
<b>Other Liabilities in Excess of Other Assets - (0.02)% (30 November 2022: (0.29)%)</b>	<b>(848)</b>	<b>(0.02)</b>
<b>Total Net Assets</b>	<b>5,330,915</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	98.19
Current Assets	1.81
<b>Total Assets</b>	<b>100.00</b>



# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Ireland - 0.40%</b>		
23 BlackRock ICS Sterling Government Liquidity Fund	2,309	0.40
	<b>2,309</b>	<b>0.40</b>
<b>Total Investment Funds - 0.40% (30 November 2022: 0.68%)</b>		
	<b>2,309</b>	<b>0.40</b>

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds</b>				
<b>Australia - 1.86%</b>				
133 APA Infrastructure Ltd.	2.000	15/07/2030	98	0.02
1,300 Australia & New Zealand Banking Group Ltd.	4.050	12/05/2025	674	0.12
100 BHP Billiton Finance Ltd.	3.250	24/09/2027	85	0.01
3,000 Commonwealth Bank of Australia	4.400	18/08/2027	1,559	0.27
425 FMG Resources August 2006 Pty. Ltd.	4.375	01/04/2031	289	0.05
1,130 Macquarie Bank Ltd.	1.125	15/12/2025	1,010	0.17
3,500 National Australia Bank Ltd.	1.250	18/05/2026	2,838	0.49
1,200 National Australia Bank Ltd.	2.900	25/02/2027	592	0.10
500 National Australia Bank Ltd.	4.950	25/11/2027	265	0.05
300 National Australia Bank Ltd.	1.375	30/08/2028	232	0.04
2,000 Optus Finance Pty. Ltd.	1.000	20/06/2029	1,429	0.25
200 Telstra Corp. Ltd.	1.375	26/03/2029	153	0.03
400 Telstra Group Ltd.	3.750	04/05/2031	348	0.06
200 Westpac Banking Corp.	0.875	17/04/2027	154	0.03
1,300 Westpac Banking Corp.	1.125	05/09/2027	1,007	0.17
			<b>10,733</b>	<b>1.86</b>

<b>Belgium - 0.21%</b>				
1,700 Solvay SA	0.500	06/09/2029	1,245	0.21
			<b>1,245</b>	<b>0.21</b>

<b>Bermuda - 0.56%</b>				
4,730 Aircastle Ltd.	2.850	26/01/2028	3,254	0.56
			<b>3,254</b>	<b>0.56</b>

<b>Canada - 2.37%</b>				
400 Bank of Montreal	0.625	09/07/2024	305	0.05
600 Bank of Nova Scotia	0.650	31/07/2024	455	0.08
750 Bank of Nova Scotia	0.250	01/11/2028	528	0.09
1,100 Canadian Natural Resources Ltd.	6.750	01/02/2039	920	0.16
600 CPPIB Capital, Inc.	1.500	04/03/2033	437	0.08
1,433 Fairfax Financial Holdings Ltd.	2.750	29/03/2028	1,113	0.19
1,640 Magna International, Inc.	4.375	17/03/2032	1,442	0.25
3,500 Royal Bank of Canada	2.125	26/04/2029	2,734	0.47
4,000 Toronto-Dominion Bank	1.952	08/04/2030	3,002	0.52
1,200 Toronto-Dominion Bank	3.129	03/08/2032	958	0.17
2,200 TotalEnergies Capital Canada Ltd.	2.125	18/09/2029	1,756	0.31
			<b>13,650</b>	<b>2.37</b>

<b>Cayman Islands - 0.62%</b>				
5,000 CK Hutchison Europe Finance 21 Ltd.	1.000	02/11/2033	3,180	0.55
500 Seagate HDD Cayman	4.750	01/01/2025	393	0.07
			<b>3,573</b>	<b>0.62</b>

<b>Finland - 1.12%</b>				
1,700 Nordea Bank Abp	0.500	14/05/2027	1,303	0.23
550 Nordea Bank Abp	1.125	27/09/2027	428	0.07
6,450 OP Corporate Bank PLC	0.100	16/11/2027	4,744	0.82
			<b>6,475</b>	<b>1.12</b>

<b>France - 5.36%</b>				
1,000 Banque Federative du Credit Mutuel SA	1.000	16/07/2026	866	0.15

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>				
<b>France - 5.36% (continued)</b>				
800 Banque Federative du Credit Mutuel SA	0.250	19/07/2028	563	0.10
1,200 Banque Federative du Credit Mutuel SA	0.750	17/01/2030	825	0.14
2,000 Banque Federative du Credit Mutuel SA	1.250	03/06/2030	1,409	0.24
2,000 Banque Federative du Credit Mutuel SA	0.625	21/02/2031	1,314	0.23
600 BNP Paribas SA	1.875	14/12/2027	502	0.09
800 BNP Paribas SA	4.400	14/08/2028	617	0.11
2,000 BNP Paribas SA	5.750	13/06/2032	1,947	0.34
6,300 BPCE SA	0.250	14/01/2031	4,121	0.71
500 Credit Agricole SA	4.125	10/01/2027	385	0.07
3,000 Credit Agricole SA	0.375	20/04/2028	2,169	0.38
2,000 Credit Agricole SA	3.875	28/11/2034	1,711	0.30
3,000 Dexia Credit Local SA	2.125	12/02/2025	2,844	0.49
300 Dexia Credit Local SA	0.250	10/12/2026	254	0.04
3,000 Dexia Credit Local SA	0.010	22/01/2027	2,302	0.40
1,100 Dexia Credit Local SA	0.000	21/01/2028	820	0.14
600 Electricite de France SA	5.875	18/07/2031	577	0.10
1,000 La Poste SA	1.375	21/04/2032	716	0.12
1,000 Orange SA	5.250	05/12/2025	996	0.17
100 SNCF Reseau	1.125	25/05/2030	76	0.01
1,000 Societe Generale SA	4.000	16/11/2027	862	0.15
200 Societe Generale SA	1.375	13/01/2028	151	0.03
1,500 Societe Generale SA	4.750	14/09/2028	1,158	0.20
1,000 Societe Generale SA	3.000	22/01/2030	670	0.12
1,600 TotalEnergies Capital International SA	1.660	22/07/2026	1,440	0.25
200 TotalEnergies Capital International SA	0.696	31/05/2028	151	0.03
500 TotalEnergies Capital International SA	0.750	12/07/2028	378	0.06
1,200 Vinci SA	2.250	15/03/2027	1,078	0.19
			<b>30,902</b>	<b>5.36</b>

<b>Germany - 4.34%</b>				
500 Albemarle New Holding GmbH	1.625	25/11/2028	380	0.07
3,900 BASF SE	3.750	29/06/2032	3,378	0.59
1,000 Commerzbank AG	1.125	22/06/2026	780	0.14
513 Deutsche Bahn Finance GMBH	0.375	03/12/2026	437	0.08
250 Deutsche Bahn Finance GMBH	0.500	09/04/2027	195	0.03
2,000 Deutsche Bahn Finance GMBH	1.875	24/05/2030	1,575	0.27
500 Deutsche Bahn Finance GMBH	1.625	16/08/2033	365	0.06
2,100 Deutsche Bahn Finance GMBH	3.625	18/12/2037	1,808	0.31
2,100 Deutsche Bank AG	1.750	17/01/2028	1,564	0.27
1,700 FMS Wertmanagement	1.375	07/03/2025	1,594	0.28
150 Fresenius Medical Care AG & Co. KGaA	1.500	29/05/2030	107	0.02
200 Fresenius SE & Co. KGaA	2.875	24/05/2030	156	0.03
900 HOWOGE Wohnungsbaugesellschaft mbH	0.625	01/11/2028	639	0.11
2,100 HOWOGE Wohnungsbaugesellschaft mbH	1.125	01/11/2033	1,326	0.23
2,427 Kreditanstalt fuer Wiederaufbau	0.250	19/10/2023	1,913	0.33
100 Kreditanstalt fuer Wiederaufbau	0.250	08/03/2024	77	0.01
817,000 Kreditanstalt fuer Wiederaufbau	2.600	20/06/2037	5,969	1.04
80 Mercedes-Benz Group AG	1.000	15/11/2027	63	0.01
100 Mercedes-Benz Group AG	1.125	08/08/2034	68	0.01
400 Merck Financial Services GmbH	0.375	05/07/2027	306	0.05

# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>					
<b>Germany - 4.34% (continued)</b>					<b>Netherlands - 4.46% (continued)</b>					
3,000	NRW Bank	0.750	25/10/2024	2,276	0.39	4,000	JT International Financial Services BV	2,840	0.49	
70	Volkswagen Bank GmbH	1.250	15/12/2025	56	0.01	3,350	Schlumberger Finance BV	2,264	0.39	
				<b>25,032</b>	<b>4.34</b>	1,000	Schlumberger Finance BV	758	0.13	
<b>Ireland - 0.59%</b>					<b>New Zealand - 0.46%</b>					
4,500	ESB Finance DAC	1.875	14/06/2031	3,424	0.59	1,000	Shell International Finance BV	750	0.13	
				<b>3,424</b>	<b>0.59</b>	1,600	Shell International Finance BV	1,242	0.22	
<b>Italy - 0.62%</b>					<b>Norway - 0.03%</b>					
100	Eni SpA	3.625	29/01/2029	85	0.02	200	Equinor ASA	159	0.03	
350	Intesa Sanpaolo SpA	1.750	04/07/2029	258	0.04			<b>159</b>	<b>0.03</b>	
2,280	Intesa Sanpaolo SpA	2.500	15/01/2030	1,807	0.31	<b>Singapore - 0.36%</b>				
2,100	UniCredit SpA	1.625	18/01/2032	1,416	0.25	263	Flex Ltd.	204	0.04	
				<b>3,566</b>	<b>0.62</b>	1,000	Flex Ltd.	776	0.13	
<b>Japan - 2.55%</b>					<b>Spain - 0.40%</b>					
400	Mitsubishi UFJ Financial Group, Inc.	3.556	15/06/2032	324	0.06	1,000	CaixaBank SA	852	0.15	
2,000	Mitsubishi UFJ Financial Group, Inc.	3.751	18/07/2039	1,354	0.23	1,300	Merlin Properties Socimi SA	968	0.17	
500	Mizuho Financial Group, Inc.	4.018	05/03/2028	383	0.07	300	Merlin Properties Socimi SA	178	0.03	
1,900	Mizuho Financial Group, Inc.	0.402	06/09/2029	1,293	0.22	159	Telefonica Emisiones SA	140	0.02	
1,808	Mizuho Financial Group, Inc.	0.797	15/04/2030	1,242	0.21	255	Telefonica Emisiones SA	173	0.03	
360	Mizuho Financial Group, Inc.	0.693	07/10/2030	242	0.04			<b>2,311</b>	<b>0.40</b>	
300	Mizuho Financial Group, Inc.	2.096	08/04/2032	215	0.04	<b>Supranational - 4.99%</b>				
750	Nissan Motor Co. Ltd.	3.201	17/09/2028	583	0.10	90	African Development Bank	72	0.01	
2,000	Nomura Holdings, Inc.	2.172	14/07/2028	1,363	0.24	753	Asian Development Bank	595	0.10	
2,000	Nomura Holdings, Inc.	3.103	16/01/2030	1,378	0.24	210,000	Asian Development Bank	1,330	0.23	
1,000	NTT Finance Corp.	0.399	13/12/2028	732	0.13	900	Asian Development Bank	442	0.08	
1,731	NTT Finance Corp.	0.342	03/03/2030	1,207	0.21	500	Asian Development Bank	267	0.05	
1,000	ORIX Corp.	2.250	09/03/2031	663	0.11	200	Asian Infrastructure Investment Bank	158	0.03	
300	Sumitomo Mitsui Financial Group, Inc.	0.303	28/10/2027	219	0.04	1,000	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale	493	0.09	
4,200	Sumitomo Mitsui Financial Group, Inc.	3.040	16/07/2029	2,981	0.52	100	European Investment Bank	79	0.01	
723	Sumitomo Mitsui Financial Group, Inc.	2.750	15/01/2030	505	0.09	1,000	European Investment Bank	939	0.16	
				<b>14,684</b>	<b>2.55</b>	130,000	European Investment Bank	790	0.14	
<b>Jersey, Channel Islands - 0.16%</b>					<b>Supranational - 4.99% (continued)</b>					
1,000	Glencore Finance Europe Ltd.	3.125	26/03/2026	929	0.16	346,400	European Investment Bank	2,152	0.37	
				<b>929</b>	<b>0.16</b>	2,700	European Investment Bank	1,124	0.19	
<b>Luxembourg - 1.39%</b>					<b>Netherlands - 4.46%</b>					
2,000	ArcelorMittal SA	4.250	16/07/2029	1,533	0.27	3,000	Airbus SE	2,294	0.40	
1,100	DH Europe Finance II Sarl	0.200	18/03/2026	865	0.15	400	Allianz Finance II BV	314	0.05	
100	DH Europe Finance Sarl	1.200	30/06/2027	79	0.01	2,000	American Medical Systems Europe BV	1,433	0.25	
500	Euroclear Investments SA	1.125	07/12/2026	390	0.07	200	Bayer Capital Corp. BV	155	0.03	
3,000	European Financial Stability Facility	0.875	10/04/2035	2,009	0.35	1,900	Cooperatieve Rabobank UA	1,526	0.26	
1,000	John Deere Cash Management Sarl	2.200	02/04/2032	789	0.14	1,450	Digital Dutch Finco BV	938	0.16	
500	Medtronic Global Holdings SCA	1.000	02/07/2031	355	0.06	2,500	DSV Finance BV	1,872	0.32	
2,750	Prologis International Funding II SA	2.375	14/11/2030	1,989	0.34	300	ING Groep NV	234	0.04	
				<b>8,009</b>	<b>1.39</b>	2,300	ING Groep NV	1,794	0.31	



# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>United States - 41.20% (continued)</b>					<b>United States - 41.20% (continued)</b>						
1,767	Cigna Group	2.400	15/03/2030	1,210	0.21	1,000	Home Depot, Inc.	5.400	15/09/2040	823	0.14
2,350	Cigna Group	3.200	15/03/2040	1,444	0.25	1,000	Home Depot, Inc.	5.950	01/04/2041	880	0.15
500	Citigroup, Inc.	1.250	10/04/2029	370	0.06	200	Honeywell International, Inc.	2.250	22/02/2028	162	0.03
1,850	Citigroup, Inc.	8.125	15/07/2039	1,891	0.33	1,000	Honeywell International, Inc.	4.125	02/11/2034	874	0.15
2,500	Citigroup, Inc.	5.875	30/01/2042	2,098	0.36	429	Howmet Aerospace, Inc.	5.125	01/10/2024	343	0.06
250	CNA Financial Corp.	3.900	01/05/2029	188	0.03	500	HP, Inc.	6.000	15/09/2041	401	0.07
4,400	CNO Financial Group, Inc.	5.250	30/05/2029	3,354	0.58	300	Illinois Tool Works, Inc.	0.625	05/12/2027	229	0.04
1,000	Coca-Cola Co.	1.250	08/03/2031	737	0.13	400	Illinois Tool Works, Inc.	2.125	22/05/2030	314	0.05
200	Colgate-Palmolive Co.	1.375	06/03/2034	143	0.02	30	Intel Corp.	4.000	15/12/2032	23	-
1,300	Comcast Corp.	0.250	14/09/2029	917	0.16	2,000	Intel Corp.	2.800	12/08/2041	1,131	0.20
750	Comcast Corp.	4.250	15/01/2033	577	0.10	3,250	Intel Corp.	5.625	10/02/2043	2,615	0.45
35	ConocoPhillips Co.	6.950	15/04/2029	31	0.01	5,900	Intercontinental Exchange, Inc.	2.650	15/09/2040	3,370	0.58
2,900	Consolidated Edison Co. of New York, Inc.	2.900	01/12/2026	2,156	0.37	200	International Business Machines Corp.	1.750	07/03/2028	159	0.03
1,000	Consolidated Edison Co. of New York, Inc.	5.500	01/12/2039	788	0.14	100	International Business Machines Corp.	1.750	31/01/2031	75	0.01
1,000	Devon Energy Corp.	5.600	15/07/2041	747	0.13	2,000	International Business Machines Corp.	1.250	09/02/2034	1,328	0.23
800	Digital Stout Holding LLC	4.250	17/01/2025	775	0.13	1,000	International Business Machines Corp.	5.600	30/11/2039	822	0.14
500	Discover Bank	4.650	13/09/2028	374	0.07	2,750	International Business Machines Corp.	2.850	15/05/2040	1,596	0.28
500	Discovery Communications LLC	1.900	19/03/2027	396	0.07	500	Interpublic Group of Cos., Inc.	4.650	01/10/2028	388	0.07
184	Dow Chemical Co.	7.375	01/11/2029	165	0.03	2,000	Johnson & Johnson	3.550	01/03/2036	1,460	0.25
262	Dow Chemical Co.	1.125	15/03/2032	176	0.03	2,500	JPMorgan Chase & Co.	5.600	15/07/2041	2,077	0.36
350	DXC Technology Co.	1.750	15/01/2026	281	0.05	2,250	JPMorgan Chase & Co.	5.400	06/01/2042	1,818	0.32
560	Eaton Corp.	4.000	02/11/2032	427	0.07	75	Kellogg Co.	7.450	01/04/2031	69	0.01
1,000	Eaton Corp.	4.150	02/11/2042	702	0.12	1,000	Kinder Morgan Energy Partners LP	6.950	15/01/2038	870	0.15
1,300	Edison International	4.125	15/03/2028	983	0.17	100	Kraft Heinz Foods Co.	2.250	25/05/2028	80	0.01
300	Emerson Electric Co.	2.000	15/10/2029	240	0.04	3,000	Lam Research Corp.	4.000	15/03/2029	2,349	0.41
2,700	Enterprise Products Operating LLC	5.950	01/02/2041	2,233	0.39	1,000	Lear Corp.	4.250	15/05/2029	760	0.13
1,200	EPR Properties	3.750	15/08/2029	766	0.13	850	Leggett & Platt, Inc.	4.400	15/03/2029	658	0.11
1,500	EQM Midstream Partners LP	4.750	15/01/2031	1,037	0.18	350	Liberty Mutual Group, Inc.	4.625	02/12/2030	295	0.05
1,445	ERP Operating LP	2.500	15/02/2030	995	0.17	2,600	Lincoln National Corp.	3.050	15/01/2030	1,725	0.30
300	Expedia Group, Inc.	3.800	15/02/2028	227	0.04	500	Lincoln National Corp.	3.400	15/01/2031	332	0.06
1,500	Exxon Mobil Corp.	0.835	26/06/2032	1,004	0.17	2,700	Loews Corp.	3.200	15/05/2030	1,938	0.34
200	FedEx Corp.	1.625	11/01/2027	160	0.03	4,000	LYB International Finance III LLC	3.375	01/10/2040	2,315	0.40
75	FedEx Corp.	4.900	15/01/2034	59	0.01	1,100	Marriott International, Inc.	4.000	15/04/2028	844	0.15
2,900	FedEx Corp.	3.250	15/05/2041	1,723	0.30	150	Marsh & McLennan Cos., Inc.	1.349	21/09/2026	119	0.02
1,700	Five Corners Funding Trust II	2.850	15/05/2030	1,168	0.20	1,346	McKesson Corp.	3.125	17/02/2029	1,172	0.20
100	Flowserve Corp.	2.800	15/01/2032	64	0.01	200	Merck & Co., Inc.	1.875	15/10/2026	164	0.03
1,200	Ford Motor Credit Co. LLC	3.810	09/01/2024	947	0.16	1,600	MetLife, Inc.	4.550	23/03/2030	1,268	0.22
3,900	Fox Corp.	5.476	25/01/2039	2,906	0.50	500	MGM Resorts International	5.750	15/06/2025	400	0.07
1,000	Fresenius Medical Care U.S. Finance III, Inc.	3.750	15/06/2029	708	0.12	2,200	Micron Technology, Inc.	5.327	06/02/2029	1,745	0.30
500	GATX Corp.	3.500	15/03/2028	371	0.06	2,000	Microsoft Corp.	4.200	03/11/2035	1,603	0.28
2,000	General Motors Co.	6.800	01/10/2027	1,687	0.29	150	Mondelez International, Inc.	1.625	08/03/2027	120	0.02
500	General Motors Financial Co., Inc.	0.600	20/05/2027	374	0.07	1,000	Morgan Stanley	2.625	09/03/2027	894	0.16
300	General Motors Financial Co., Inc.	0.650	07/09/2028	214	0.04	1,800	Morgan Stanley	1.875	27/04/2027	1,434	0.25
1,000	General Motors Financial Co., Inc.	3.600	21/06/2030	697	0.12	500	Morgan Stanley	7.250	01/04/2032	463	0.08
7,450	Gilead Sciences, Inc.	2.600	01/10/2040	4,285	0.74	500	Motorola Solutions, Inc.	4.600	23/05/2029	393	0.07
250	Gilead Sciences, Inc.	5.650	01/12/2041	210	0.04	75	MPLX LP	4.000	15/03/2028	57	0.01
1,000	Global Payments, Inc.	3.200	15/08/2029	703	0.12	2,000	MPLX LP	4.500	15/04/2038	1,385	0.24
2,080	Goldman Sachs Group, Inc.	7.250	10/04/2028	2,191	0.38	300	Nasdaq, Inc.	1.750	28/03/2029	231	0.04
80	Goldman Sachs Group, Inc.	2.000	01/11/2028	63	0.01	50	National Rural Utilities Cooperative Finance Corp.	8.000	01/03/2032	48	0.01
2,000	Goldman Sachs Group, Inc.	2.600	07/02/2030	1,379	0.24	1,000	NetApp, Inc.	2.700	22/06/2030	683	0.12
571	Goldman Sachs Group, Inc.	0.750	23/03/2032	366	0.06	2,817	NIKE, Inc.	3.250	27/03/2040	1,852	0.32
3,000	Hasbro, Inc.	6.350	15/03/2040	2,438	0.42	385	Nordstrom, Inc.	4.000	15/03/2027	268	0.05
800	Health Care Service Corp. A Mutual Legal Reserve Co.	2.200	01/06/2030	535	0.09	1,000	NOV, Inc.	3.950	01/12/2042	580	0.10
1,000	Home Depot, Inc.	3.300	15/04/2040	646	0.11	875	Nucor Corp.	3.950	01/05/2028	674	0.12
						300	Nucor Corp.	2.700	01/06/2030	210	0.04



# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value			
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>							
<b>United States - 41.20% (continued)</b>					<b>United States - 41.20% (continued)</b>							
300	Omnicom Group, Inc.	4.200	01/06/2030	228	0.04	250	UnitedHealth Group, Inc.	2.750	15/05/2040	149	0.03	
600	OneMain Finance Corp.	6.875	15/03/2025	465	0.08	50	Utah Acquisition Sub, Inc.	3.950	15/06/2026	38	0.01	
2,500	ONEOK, Inc.	4.350	15/03/2029	1,879	0.33	1,200	Ventas Realty LP	3.000	15/01/2030	831	0.14	
4,440	Oracle Corp.	2.950	01/04/2030	3,125	0.54	365	VF Corp.	2.800	23/04/2027	268	0.05	
1,017	Owens Corning	3.875	01/06/2030	754	0.13	1,600	VF Corp.	2.950	23/04/2030	1,063	0.18	
150	Paramount Global	4.000	15/01/2026	114	0.02	5,000	Visa, Inc.	2.700	15/04/2040	3,095	0.54	
400	Paramount Global	4.200	19/05/2032	270	0.05	1,100	Vontier Corp.	2.400	01/04/2028	745	0.13	
75	Parker-Hannifin Corp.	3.300	21/11/2024	59	0.01	100	Walgreens Boots Alliance, Inc.	2.125	20/11/2026	80	0.01	
200	PepsiCo, Inc.	0.750	18/03/2027	157	0.03	1,725	Walgreens Boots Alliance, Inc.	3.200	15/04/2030	1,202	0.21	
100	Pfizer, Inc.	3.600	15/09/2028	78	0.01	1,100	Walmart, Inc.	4.875	21/09/2029	1,026	0.18	
2,900	Pfizer, Inc.	3.900	15/03/2039	2,061	0.36	1,000	Walt Disney Co.	3.800	22/03/2030	762	0.13	
150	Philip Morris International, Inc.	2.875	14/05/2029	123	0.02	1,000	Walt Disney Co.	2.650	13/01/2031	699	0.12	
700	Philip Morris International, Inc.	2.100	01/05/2030	466	0.08	1,500	Walt Disney Co.	4.625	23/03/2040	1,144	0.20	
1,400	Philip Morris International, Inc.	0.800	01/08/2031	916	0.16	300	Wells Fargo & Co.	1.000	02/02/2027	230	0.04	
2,382	Philip Morris International, Inc.	4.500	20/03/2042	1,630	0.28	1,200	Wells Fargo & Co.	1.500	24/05/2027	934	0.16	
100	Plains All American Pipeline LP/PAA Finance Corp.	4.500	15/12/2026	78	0.01	1,700	Wells Fargo & Co.	4.150	24/01/2029	1,296	0.22	
100	PPG Industries, Inc.	1.400	13/03/2027	79	0.01	1,170	Wells Fargo & Co.	2.500	02/05/2029	964	0.17	
1,000	PPG Industries, Inc.	2.550	15/06/2030	691	0.12	400	Wells Fargo & Co.	3.500	12/09/2029	347	0.06	
2,500	Principal Financial Group, Inc.	3.700	15/05/2029	1,865	0.32	500	Wells Fargo & Co.	2.125	24/09/2031	379	0.07	
2,000	Principal Financial Group, Inc.	6.050	15/10/2036	1,668	0.29	3,640	Westlake Corp.	1.625	17/07/2029	2,628	0.46	
2,000	Prologis Euro Finance LLC	1.000	08/02/2029	1,439	0.25	800	Williams Cos., Inc.	3.500	15/11/2030	577	0.10	
600	Prologis Euro Finance LLC	0.500	16/02/2032	377	0.07	500	Xerox Corp.	3.800	15/05/2024	388	0.07	
500	Public Storage	0.500	09/09/2030	333	0.06					<b>237,655</b>	<b>41.20</b>	
1,200	Public Storage	0.875	24/01/2032	782	0.14	<b>Total Corporate Bonds - 79.88% (30 November 2022: 77.23%)</b>					<b>460,734</b>	<b>79.88</b>
238	QUALCOMM, Inc.	1.650	20/05/2032	150	0.03	<b>Government Bonds</b>						
600	Radian Group, Inc.	4.500	01/10/2024	469	0.08	<b>Australia - 2.38%</b>						
3,700	Ralph Lauren Corp.	2.950	15/06/2030	2,635	0.46	1,000	New South Wales Treasury Corp.			499	0.09	
3,000	Raytheon Technologies Corp.	4.700	15/12/2041	2,209	0.38	3,630	New South Wales Treasury Corp.	3.000	20/04/2029			
1,750	Raytheon Technologies Corp.	4.500	01/06/2042	1,286	0.22			1.500	20/02/2032	1,521	0.26	
1,120	Realty Income Corp.	1.875	14/01/2027	972	0.17	1,000	New South Wales Treasury Corp.			426	0.07	
1,500	Realty Income Corp.	1.125	13/07/2027	1,232	0.21	500	Queensland Treasury Corp.	2.000	08/03/2033			
1,000	Realty Income Corp.	2.850	15/12/2032	660	0.11	2,650	Queensland Treasury Corp.	3.500	21/08/2030	254	0.04	
2,000	Realty Income Corp.	1.800	15/03/2033	1,179	0.20	2,650	Queensland Treasury Corp.	1.750	20/07/2034	1,064	0.18	
1,000	Realty Income Corp.	5.875	15/03/2035	806	0.14	3,500	South Australian Government Financing Authority			1,493	0.26	
2,000	Reinsurance Group of America, Inc.	3.150	15/06/2030	1,399	0.24	1,750	South Australian Government Financing Authority	1.750	24/05/2032			
300	Revvity, Inc.	3.300	15/09/2029	216	0.04	3,100	Treasury Corp. of Victoria	1.500	10/09/2031	1,316	0.23	
50	Santander Holdings USA, Inc.	4.500	17/07/2025	39	0.01	6,750	Treasury Corp. of Victoria	2.250	20/11/2034	2,795	0.48	
4,500	Simon Property Group LP	2.250	15/01/2032	2,837	0.49	5,700	Treasury Corp. of Victoria	2.000	17/09/2035	2,240	0.39	
200	Southwest Gas Corp.	2.200	15/06/2030	132	0.02	1,000	Western Australian Treasury Corp.			492	0.09	
1,350	Stanley Black & Decker, Inc.	2.300	15/03/2030	892	0.15	4,000	Western Australian Treasury Corp.	2.750	24/07/2029			
500	State Street Corp.	2.400	24/01/2030	345	0.06			2.000	24/10/2034	1,655	0.29	
900	Steelcase, Inc.	5.125	18/01/2029	624	0.11					<b>13,755</b>	<b>2.38</b>	
900	STORE Capital Corp.	4.625	15/03/2029	625	0.11	<b>Canada - 5.93%</b>						
200	Stryker Corp.	2.125	30/11/2027	162	0.03	1,350	CPPIB Capital, Inc.	1.125	14/12/2029	1,080	0.19	
1,000	Stryker Corp.	2.625	30/11/2030	801	0.14	4,000	CPPIB Capital, Inc.	0.050	24/02/2031	2,693	0.47	
900	Taylor Morrison Communities, Inc.	5.875	15/06/2027	708	0.12	320	Ontario Teachers' Finance Trust	0.375	29/09/2023	253	0.04	
1,000	Texas Instruments, Inc.	3.875	15/03/2039	710	0.12	2,000	Ontario Teachers' Finance Trust	1.125	15/05/2026	1,783	0.31	
4,000	Thermo Fisher Scientific, Inc.	0.875	01/10/2031	2,806	0.49	900	Ontario Teachers' Finance Trust	0.100	19/05/2028	660	0.11	
1,429	Thermo Fisher Scientific, Inc.	2.375	15/04/2032	1,125	0.20	1,000	Ontario Teachers' Finance Trust	0.050	25/11/2030	669	0.12	
1,400	Toyota Motor Credit Corp.	0.750	19/11/2026	1,196	0.21	14,100	Ontario Teachers' Finance Trust	1.850	03/05/2032	10,628	1.84	
500	TRI Pointe Group, Inc./TRI Pointe Homes, Inc.	5.875	15/06/2024	398	0.07	300	Province of Alberta	3.350	01/11/2023	239	0.04	
600	Trinity Industries, Inc.	4.550	01/10/2024	475	0.08	705	Province of Alberta	2.950	23/01/2024	558	0.10	
500	Truist Financial Corp.	1.950	05/06/2030	322	0.06	2,000	Province of Alberta	1.000	20/05/2025	1,498	0.26	
540	Union Pacific Corp.	2.891	06/04/2036	350	0.06	800	Province of Manitoba	3.600	17/08/2027	407	0.07	
3,000	Union Pacific Corp.	3.200	20/05/2041	1,883	0.33	1,516	Province of Ontario	3.400	17/10/2023	1,209	0.21	
1,000	United Parcel Service, Inc.	4.875	15/11/2040	787	0.14	2,192	Province of Ontario	3.050	29/01/2024	1,737	0.30	
1,800	UnitedHealth Group, Inc.	4.625	15/07/2035	1,421	0.25							
2,500	UnitedHealth Group, Inc.	3.500	15/08/2039	1,676	0.29							

# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>Canada - 5.93% (continued)</b>					<b>Japan - 0.63% (continued)</b>						
9,200	Province of Ontario	0.250	15/12/2026	7,769	1.35	2,000	Japan Finance Organization for Municipalities	0.100	03/09/2031	1,304	0.22
2,500	Province of Quebec	2.250	15/09/2026	2,291	0.40	60,000	Japan Government Ten Year Bonds	0.100	20/06/2029	345	0.06
800	Province of Quebec	0.875	04/05/2027	629	0.11	250,000	Japan Government Twenty Year Bonds	0.400	20/03/2036	1,400	0.24
100	Province of Quebec	0.875	05/07/2028	77	0.01					<b>3,650</b>	<b>0.63</b>
				<b>34,180</b>	<b>5.93</b>						
<b>Denmark - 0.79%</b>					<b>Netherlands - 1.12%</b>						
21,000	Denmark Government Bonds	1.500	15/11/2023	2,407	0.42	3,250	BNG Bank NV	1.625	26/08/2025	3,018	0.52
13,000	Denmark Government Bonds	7.000	10/11/2024	1,587	0.27	7,900	BNG Bank NV	2.450	21/07/2032	3,441	0.60
1,150	Kommunekredit	2.900	27/11/2026	573	0.10					<b>6,459</b>	<b>1.12</b>
				<b>4,567</b>	<b>0.79</b>						
<b>Finland - 0.06%</b>					<b>Norway - 0.36%</b>						
400	Kuntarahoitus Oyj	1.125	19/06/2025	370	0.06	400	Kommunalbanken AS	0.250	08/12/2023	313	0.05
				<b>370</b>	<b>0.06</b>	1,000	Kommunalbanken AS	2.400	21/11/2029	463	0.08
						18,000	Norway Government Bonds	3.000	14/03/2024	1,297	0.23
										<b>2,073</b>	<b>0.36</b>
<b>France - 3.01%</b>					<b>Spain - 0.06%</b>						
1,000	Action Logement Services	0.500	30/10/2034	628	0.11	477	Autonomous Community of Madrid	1.723	30/04/2032	355	0.06
2,000	Agence Francaise de Developpement EPIC	1.250	18/06/2025	1,851	0.32					<b>355</b>	<b>0.06</b>
300	Agence France Locale	1.125	20/06/2028	235	0.04						
1,358	Caisse d'Amortissement de la Dette Sociale	3.375	20/03/2024	1,075	0.19						
10,850	Caisse d'Amortissement de la Dette Sociale	0.375	27/05/2024	8,305	1.44						
200	Caisse des Depots et Consignations	1.125	16/12/2024	188	0.03						
200	SNCF Reseau	3.125	25/10/2028	173	0.03						
600	SNCF Reseau	0.875	22/01/2029	458	0.08						
1,417	Societe Nationale SNCF SA	5.375	18/03/2027	1,427	0.25						
1,500	Societe Nationale SNCF SA	1.500	02/02/2029	1,180	0.20						
2,500	Societe Nationale SNCF SA	0.625	17/04/2030	1,816	0.32						
				<b>17,336</b>	<b>3.01</b>						
<b>Germany - 0.08%</b>					<b>Sweden - 1.56%</b>						
500	State of North Rhine-Westphalia	0.625	16/12/2024	466	0.08	480	Kommuninvest I Sverige AB	0.250	09/08/2023	382	0.07
				<b>466</b>	<b>0.08</b>	400	Kommuninvest I Sverige AB	3.250	16/01/2024	317	0.05
						1,972	Kommuninvest I Sverige AB	0.375	16/02/2024	1,531	0.27
						30,000	Kommuninvest I Sverige AB	1.000	02/10/2024	2,142	0.37
						63,000	Sweden Government Bonds	1.500	13/11/2023	4,626	0.80
										<b>8,998</b>	<b>1.56</b>
<b>Japan - 0.63%</b>					<b>United Kingdom - 0.42%</b>						
7,000	Development Bank of Japan, Inc.	1.050	20/06/2023	40	0.01	2,800	U.K. Gilts	0.625	31/07/2035	1,837	0.32
600	Development Bank of Japan, Inc.	1.250	31/01/2025	561	0.10	800	U.K. Gilts	1.750	07/09/2037	578	0.10
										<b>2,415</b>	<b>0.42</b>
						<b>United States - 0.17%</b>					
						1,200	U.S. Treasury Notes	1.375	30/09/2023	952	0.17
										<b>952</b>	<b>0.17</b>
						<b>Total Government Bonds - 16.57% (30 November 2022: 18.51%)</b>					
										<b>95,576</b>	<b>16.57</b>
						<b>Total Investments - 96.85% (30 November 2022: 96.42%)</b>					
										<b>558,619</b>	<b>96.85</b>

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	2,988 AUD	Sell	1,601 GBP	State Street Bank	10/07/2023	(37)	-
Buy	5,171 CAD	Sell	3,112 GBP	State Street Bank	01/06/2023	(50)	(0.01)
Buy	24,340 EUR	Sell	21,188 GBP	Societe Generale	26/06/2023	(255)	(0.04)
Buy	3,260 EUR	Sell	2,843 GBP	State Street Bank	12/06/2023	(40)	-
Buy	28 EUR	Sell	24 GBP	State Street Bank	20/06/2023	-	-
Buy	24,014 EUR	Sell	20,881 GBP	State Street Bank	23/06/2023	(230)	(0.04)
Buy	28 EUR	Sell	24 GBP	State Street Bank	23/06/2023	-	-
Buy	105 EUR	Sell	91 GBP	State Street Bank	26/06/2023	(1)	-
Buy	26,725 GBP	Sell	49,834 AUD	Citibank	10/07/2023	651	0.11
Buy	7,526 GBP	Sell	13,936 AUD	State Street Bank	29/06/2023	237	0.03
Buy	3,176 GBP	Sell	5,172 CAD	State Street Bank	01/06/2023	114	0.02
Buy	4,193 GBP	Sell	35,379 DKK	HSBC Bank	13/06/2023	109	0.02
Buy	24,031 GBP	Sell	27,342 EUR	Morgan Stanley	06/06/2023	532	0.09
Buy	34,046 GBP	Sell	38,715 EUR	Societe Generale	12/06/2023	768	0.13



# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				GBP		
Buy 91 GBP	Sell 105 EUR	State Street Bank	02/06/2023	1	-	
Buy 16,030 GBP	Sell 18,259 EUR	State Street Bank	16/06/2023	332	0.06	
Buy 16 GBP	Sell 19 EUR	State Street Bank	23/06/2023	-	-	
Buy 467 GBP	Sell 538 EUR	State Street Bank	26/06/2023	5	-	
Buy 14,042 GBP	Sell 15,875 EUR	State Street Bank	29/06/2023	388	0.07	
Buy 17,361 GBP	Sell 19,909 EUR	State Street Bank	13/07/2023	228	0.04	
Buy 15,285 GBP	Sell 17,530 EUR	State Street Bank	24/07/2023	193	0.03	
Buy 12,593 GBP	Sell 14,293 EUR	UBS	29/06/2023	299	0.05	
Buy 24,878 GBP	Sell 28,544 EUR	UBS	17/07/2023	311	0.05	
Buy 25,268 GBP	Sell 29,009 EUR	UBS	25/08/2023	259	0.04	
Buy 2,118 GBP	Sell 356,806 JPY	HSBC Bank	29/06/2023	52	0.01	
Buy 8,200 GBP	Sell 1,330,506 JPY	State Street Bank	05/07/2023	490	0.08	
Buy 3,605 GBP	Sell 607,987 JPY	UBS	16/08/2023	60	0.01	
Buy 1,346 GBP	Sell 18,015 NOK	HSBC Bank	02/06/2023	41	0.01	
Buy 2,987 GBP	Sell 5,988 NZD	State Street Bank	14/06/2023	89	0.02	
Buy 7,177 GBP	Sell 92,136 SEK	HSBC Bank	28/06/2023	346	0.06	
Buy 20 GBP	Sell 33 SGD	State Street Bank	01/06/2023	-	-	
Buy 103 GBP	Sell 172 SGD	State Street Bank	05/06/2023	-	-	
Buy 2 GBP	Sell 3 SGD	State Street Bank	09/06/2023	-	-	
Buy 984 GBP	Sell 1,646 SGD	State Street Bank	26/06/2023	5	-	
Buy 6,189 GBP	Sell 7,615 USD	Bank of New York Mellon	21/06/2023	69	0.01	
Buy 51,732 GBP	Sell 64,419 USD	Citibank	10/07/2023	(14)	-	
Buy 2,469 GBP	Sell 3,073 USD	HSBC Bank	21/06/2023	-	-	
Buy 54,464 GBP	Sell 67,294 USD	HSBC Bank	29/06/2023	398	0.07	
Buy 17 GBP	Sell 21 USD	State Street Bank	01/06/2023	-	-	
Buy 103 GBP	Sell 129 USD	State Street Bank	12/06/2023	(1)	-	
Buy 25 GBP	Sell 31 USD	State Street Bank	12/06/2023	-	-	
Buy 8,805 GBP	Sell 11,019 USD	State Street Bank	21/06/2023	(49)	(0.01)	
Buy 56,095 GBP	Sell 69,698 USD	State Street Bank	11/07/2023	111	0.02	
Buy 73,930 GBP	Sell 92,630 USD	State Street Bank	12/07/2023	(474)	(0.08)	
Buy 2,396 GBP	Sell 2,982 USD	State Street Bank	12/07/2023	-	-	
Buy 5,547 GBP	Sell 6,921 USD	State Street Bank	15/08/2023	(9)	-	
Buy 3,194 GBP	Sell 3,957 USD	State Street Bank	15/08/2023	16	-	
Buy 3,560,449 JPY	Sell 20,832 GBP	State Street Bank	20/06/2023	(240)	(0.04)	
Buy 3,528,198 JPY	Sell 20,650 GBP	State Street Bank	26/06/2023	(228)	(0.04)	
Buy 848 NZD	Sell 421 GBP	State Street Bank	14/06/2023	(11)	-	
Buy 166 SGD	Sell 100 GBP	State Street Bank	09/06/2023	(1)	-	
Buy 283 SGD	Sell 169 GBP	State Street Bank	22/06/2023	-	-	
Buy 3 SGD	Sell 2 GBP	State Street Bank	26/06/2023	-	-	
Buy 160 SGD	Sell 96 GBP	State Street Bank	07/07/2023	(1)	-	
Buy 77,178 SGD	Sell 46,234 GBP	UBS	22/06/2023	(345)	(0.06)	
Buy 79,124 SGD	Sell 47,407 GBP	UBS	26/06/2023	(360)	(0.06)	
Buy 21,304 USD	Sell 16,888 GBP	State Street Bank	12/06/2023	234	0.04	
Buy 20,552 USD	Sell 16,484 GBP	State Street Bank	23/06/2023	30	0.01	
Buy 60 USD	Sell 49 GBP	State Street Bank	23/06/2023	-	-	
Buy 10,361 USD	Sell 8,260 GBP	State Street Bank	12/07/2023	62	0.01	
Buy 2,320 USD	Sell 1,869 GBP	State Street Bank	12/07/2023	(6)	-	
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>6,430</b>	<b>1.09</b>	
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(2,352)</b>	<b>(0.38)</b>	
<b>Net Unrealised Appreciation of Forward Currency Contracts - 0.71% (30 November 2022: 2.89%)</b>				<b>4,078</b>	<b>0.71</b>	

# Global Core Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.94% (30 November 2022: 0.36%)	5,410	0.94
Other Assets in Excess of Other Liabilities - 1.50% (30 November 2022: 0.33%)	8,652	1.50
<b>Total Net Assets</b>	<b>576,759</b>	<b>100.00</b>

Amounts designated as "-" are either £0 or less than £500.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	85.74
Transferable securities dealt in on another regulated market	6.72
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.45
Investment Funds	0.39
OTC Financial derivative instruments	1.07
Current Assets	5.63
<b>Total Assets</b>	<b>100.00</b>

# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
<b>Corporate Bonds</b>					<b>Corporate Bonds (continued)</b>						
<b>Australia - 7.13%</b>					<b>Canada - 6.18% (continued)</b>						
18,000	Australia & New Zealand Banking Group Ltd.	4.050	12/05/2025	10,865	0.38	25,038	Toronto-Dominion Bank	3.226	24/07/2024	16,897	0.58
4,500	Australia & New Zealand Banking Group Ltd.	4.792	04/11/2025	2,754	0.10	5,459	Toronto-Dominion Bank	1.200	03/06/2026	4,554	0.16
20,600	Australia & New Zealand Banking Group Ltd.	4.950	04/11/2025	12,667	0.44					<b>178,969</b>	<b>6.18</b>
21,900	Australia & New Zealand Banking Group Ltd.	4.775	31/03/2028	13,405	0.46	<b>Finland - 0.13%</b>					
15,200	Commonwealth Bank of Australia	4.200	18/08/2025	9,195	0.32	2,500	Nordea Bank Abp	0.625	24/05/2024	2,227	0.08
5,600	Commonwealth Bank of Australia	4.719	18/08/2025	3,419	0.12	1,550	OP Corporate Bank PLC	0.125	01/07/2024	1,490	0.05
8,800	Commonwealth Bank of Australia	4.545	13/01/2026	5,381	0.19					<b>3,717</b>	<b>0.13</b>
17,800	Commonwealth Bank of Australia	2.400	14/01/2027	10,052	0.35	<b>France - 1.48%</b>					
2,400	Commonwealth Bank of Australia	4.795	13/01/2028	1,474	0.05	4,945	BNP Paribas SA	2.875	26/09/2023	4,933	0.17
3,744	National Australia Bank Ltd.	0.250	20/05/2024	3,620	0.12	15,400	Dexia Credit Local SA	0.500	22/07/2023	17,813	0.61
21,000	National Australia Bank Ltd.	5.132	22/11/2024	19,695	0.68	9,500	Dexia Credit Local SA	0.000	29/05/2024	9,165	0.32
17,700	National Australia Bank Ltd.	3.900	30/05/2025	10,652	0.37	3,864	Dexia Credit Local SA	0.500	16/07/2024	3,435	0.12
3,500	National Australia Bank Ltd.	4.858	30/05/2025	2,143	0.07	2,200	Dexia Credit Local SA	1.250	26/11/2024	2,129	0.07
6,600	National Australia Bank Ltd.	4.850	25/11/2025	4,040	0.14	500	Dexia Credit Local SA	2.125	12/02/2025	552	0.02
3	National Australia Bank Ltd.	3.375	14/01/2026	3	-	5,000	Sanofi	0.625	05/04/2024	4,886	0.17
7,500	National Australia Bank Ltd.	4.665	12/05/2026	4,569	0.16					<b>42,913</b>	<b>1.48</b>
17,300	National Australia Bank Ltd.	2.900	25/02/2027	9,932	0.34	<b>Germany - 4.07%</b>					
20,000	National Australia Bank Ltd.	4.885	12/05/2028	12,206	0.42	4,500	Erste Abwicklungsanstalt	0.010	03/11/2023	4,433	0.15
4,686	Westpac Banking Corp.	0.750	17/10/2023	4,632	0.16	10,800	Erste Abwicklungsanstalt	0.250	01/03/2024	9,724	0.34
434	Westpac Banking Corp.	3.300	26/02/2024	400	0.01	3,900	FMS Wertmanagement	0.625	15/12/2023	4,436	0.15
4,400	Westpac Banking Corp.	5.350	18/10/2024	4,135	0.14	7,434	FMS Wertmanagement	2.750	30/01/2024	6,838	0.24
12,900	Westpac Banking Corp.	2.700	17/03/2025	7,611	0.26	4,000	FMS Wertmanagement	0.375	06/05/2024	3,579	0.12
12,400	Westpac Banking Corp.	4.376	17/03/2025	7,562	0.26	6,000	Kreditanstalt fuer Wiederaufbau	1.250	28/08/2023	502	0.02
7,700	Westpac Banking Corp.	3.900	11/08/2025	4,629	0.16	9,200	Kreditanstalt fuer Wiederaufbau	1.250	29/12/2023	10,484	0.36
3,000	Westpac Banking Corp.	4.674	11/08/2025	1,832	0.06	5,000	Kreditanstalt fuer Wiederaufbau	0.125	15/01/2024	4,902	0.17
4,700	Westpac Banking Corp.	4.662	16/02/2026	2,862	0.10	35,833	Kreditanstalt fuer Wiederaufbau	0.250	08/03/2024	32,255	1.11
13,306	Westpac Banking Corp.	1.150	03/06/2026	11,181	0.39	27,050	Kreditanstalt fuer Wiederaufbau	1.625	03/04/2024	2,233	0.08
1,000	Westpac Banking Corp.	4.125	04/06/2026	601	0.02	700	Kreditanstalt fuer Wiederaufbau	0.875	18/07/2024	777	0.03
24,300	Westpac Banking Corp.	2.400	25/01/2027	13,722	0.47	2,131	Kreditanstalt fuer Wiederaufbau	0.000	18/02/2025	2,023	0.07
4,500	Westpac Banking Corp.	5.104	11/11/2027	2,774	0.10	1,462	Kreditanstalt fuer Wiederaufbau	0.010	31/03/2025	1,383	0.05
13,600	Westpac Banking Corp.	4.892	16/02/2028	8,296	0.29	5,390	Landeskreditbank Baden-Wuerttemberg Foerderbank	1.375	15/12/2023	6,153	0.21
				<b>206,309</b>	<b>7.13</b>	7,222	Landeskreditbank Baden-Wuerttemberg Foerderbank	0.375	09/12/2024	7,824	0.27
<b>Austria - 1.88%</b>					<b>Ireland - 0.21%</b>						
12,700	Oesterreichische Kontrollbank AG	1.250	15/12/2023	14,491	0.50	5,663	Abbott Ireland Financing DAC	0.875	27/09/2023	5,613	0.19
40,812	Oesterreichische Kontrollbank AG	0.500	16/09/2024	36,085	1.25	500	Abbott Ireland Financing DAC	0.100	19/11/2024	476	0.02
4,000	Oesterreichische Kontrollbank AG	0.250	26/09/2024	3,832	0.13					<b>6,089</b>	<b>0.21</b>
				<b>54,408</b>	<b>1.88</b>	<b>Luxembourg - 1.75%</b>					
<b>Belgium - 0.03%</b>					<b>Ireland - 0.21%</b>						
900	Euroclear Bank SA	0.125	07/07/2025	840	0.03	7,700	European Financial Stability Facility	0.000	17/07/2023	7,672	0.26
				<b>840</b>	<b>0.03</b>	5,874	European Financial Stability Facility	0.125	17/10/2023	5,806	0.20
<b>Canada - 6.18%</b>					<b>Ireland - 0.21%</b>						
19,100	Bank of Montreal	2.890	20/06/2023	13,151	0.45	12,607	European Financial Stability Facility	2.125	19/02/2024	12,499	0.43
48,000	Bank of Montreal	2.700	11/09/2024	32,087	1.11	15,903	European Financial Stability Facility	0.000	19/04/2024	15,449	0.53
98,000	Bank of Nova Scotia	2.290	28/06/2024	65,560	2.26	1,398	European Financial Stability Facility	1.750	27/06/2024	1,374	0.05
1,000	British Columbia	4.250	27/11/2024	608	0.02	500	European Financial Stability Facility	0.375	11/10/2024	481	0.02
7,900	Canadian Imperial Bank of Commerce	2.970	11/07/2023	5,434	0.19						
14,700	CPPIB Capital, Inc.	0.375	20/06/2024	14,203	0.49						
32,800	Royal Bank of Canada	2.333	05/12/2023	22,307	0.77						
1,300	Royal Bank of Canada	4.200	22/06/2026	781	0.03						
3,400	Toronto-Dominion Bank	0.625	20/07/2023	3,387	0.12						

# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Luxembourg - 1.75% (continued)</b>					<b>Supranational - 15.98% (continued)</b>				
2,000					9,173				
					2,350				
1,138	0.400	17/02/2025	1,909	0.07	1,500	1.375	11/09/2024	2,102	0.07
					15,702	0.000	16/12/2024	1,428	0.05
4,550	0.500	11/07/2025	1,078	0.04	26,602	0.000	14/03/2025	14,853	0.51
			4,237	0.15				26,492	0.92
			<b>50,505</b>	<b>1.75</b>	938				
<b>Netherlands - 0.93%</b>								923	0.03
300	0.750	31/03/2025	286	0.01	3,000	0.000	23/11/2023	923	0.03
								2,859	0.10
800	0.875	25/02/2025	773	0.03	25,348	0.500	04/04/2025	2,859	0.10
					14,100	0.800	04/07/2025	24,191	0.84
1,900	1.125	07/04/2024	1,861	0.06	14,100	0.000	04/08/2023	14,024	0.48
5,200	0.500	11/05/2024	5,055	0.18	1,832	0.000	06/10/2023	1,812	0.06
19,400	0.750	12/05/2024	18,915	0.65	14,532	0.000	10/11/2023	14,321	0.49
			<b>26,890</b>	<b>0.93</b>	22,600				
<b>Norway - 0.78%</b>								25,792	0.89
4,889	0.600	25/09/2023	4,845	0.17	3,631	1.250	15/12/2023	25,792	0.89
13,872	0.050	14/11/2023	13,646	0.47				3,340	0.12
4,100	0.250	09/04/2024	3,974	0.14	1,750	3.000	21/02/2024	3,340	0.12
			<b>22,465</b>	<b>0.78</b>				1,926	0.07
<b>Supranational - 15.98%</b>								871	0.03
4,200	0.250	24/01/2024	4,110	0.14	972	1.750	02/10/2024	871	0.03
2,000	0.875	16/12/2024	2,183	0.08	13,000				
8,000	4.000	10/01/2025	4,855	0.17				7,164	0.25
4,000	4.500	02/06/2026	2,465	0.08	82,000	1.100	30/06/2026	7,164	0.25
10,927	1.375	15/12/2023	12,478	0.43				7,042	0.24
10,000	1.683	16/01/2024	831	0.03	13,400	0.375	17/07/2023	7,042	0.24
11,056	1.625	15/03/2024	10,058	0.35				15,447	0.53
2,807	3.500	30/05/2024	1,547	0.05	13,800	1.250	07/09/2023	15,447	0.53
39,250	0.375	11/06/2024	35,006	1.21				15,697	0.54
3,417	2.500	19/12/2024	3,825	0.13	8,300	0.625	15/12/2023	15,697	0.54
1,400	3.750	12/03/2025	848	0.03				7,601	0.26
2,123	0.250	29/09/2023	1,952	0.07	9,325	2.500	19/03/2024	7,601	0.26
7,598	2.250	16/05/2024	6,909	0.24	7,500	2.250	28/03/2024	8,508	0.29
6,461	0.500	30/10/2024	5,681	0.20				4,450	0.15
17,095	1.000	06/05/2026	9,434	0.33	13,943	2.900	26/11/2025	4,450	0.15
6,200	1.900	18/01/2027	3,476	0.12	3,000	1.250	15/12/2023	15,912	0.55
2,070	1.750	24/04/2024	2,036	0.07	4,400	2.875	18/12/2024	3,376	0.12
2,154	0.000	10/01/2024	2,107	0.07	38,000	3.600	24/02/2026	2,653	0.09
12,534	0.000	16/10/2023	12,386	0.43				3,199	0.11
1,050	0.500	15/11/2023	1,037	0.04	1,540	1.375	19/06/2023	1,756	0.06
11,000	3.125	14/12/2023	10,171	0.35	6,000	1.125	15/12/2023	1,756	0.06
1,400	0.050	15/12/2023	1,376	0.05	23,510	4.750	28/02/2024	3,665	0.13
10,370	0.875	15/12/2023	11,812	0.41				1,944	0.07
3,372	2.125	15/01/2024	3,346	0.12	1,250	1.875	10/04/2024	1,944	0.07
132,190	1.500	26/01/2024	10,955	0.38	12,000	2.250	21/05/2024	1,137	0.04
4,170	3.250	29/01/2024	3,850	0.13	3,000	1.500	13/03/2025	969	0.03
12,200	0.000	15/03/2024	11,888	0.41				1,757	0.06
3,500	4.125	15/04/2024	3,523	0.12				<b>462,303</b>	<b>15.98</b>
24,000	0.750	09/09/2024	1,947	0.07	<b>Sweden - 1.23%</b>				
1,667	0.250	14/10/2024	1,602	0.05	22,322				
3,900	0.750	15/11/2024	4,272	0.15				18,953	0.65
620	0.000	25/03/2025	586	0.02	8,683	1.400	19/11/2025	18,953	0.65
16,000	1.250	12/05/2025	1,320	0.05				7,120	0.25
25,747	0.100	31/07/2023	25,623	0.89	1,230	1.200	09/09/2026	7,120	0.25
740	0.250	08/09/2023	683	0.02	3,800	0.375	03/07/2023	1,227	0.04
					6,000	0.550	11/06/2024	3,379	0.12
					1,550	0.125	18/06/2024	1,493	0.05
					6,000	2.950	24/03/2025	3,540	0.12
								<b>35,712</b>	<b>1.23</b>
					<b>United Kingdom - 0.04%</b>				
					1,100	4.750	22/01/2024	1,277	0.04
								<b>1,277</b>	<b>0.04</b>
					<b>United States - 4.55%</b>				
					2,000	2.730	13/04/2024	1,835	0.06
					15,000	0.450	12/05/2024	13,403	0.46





# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) EUR	% of Net Asset Value		
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>Netherlands - 4.69%</b>					<b>Supranational - 0.07%</b>						
12,000	BNG Bank NV	0.050	11/07/2023	11,959	0.41	2,000	European Union	1.875	04/04/2024	1,976	0.07
13,010	BNG Bank NV	2.000	12/04/2024	14,728	0.51					<b>1,976</b>	<b>0.07</b>
2,000	BNG Bank NV	0.250	07/06/2024	1,936	0.07	<b>Sweden - 5.64%</b>					
6,700	BNG Bank NV	3.500	26/08/2024	6,155	0.21	446,000	Kommuninvest I Sverige AB	1.000	13/11/2023	37,984	1.31
2,500	BNG Bank NV	0.500	16/04/2025	2,376	0.08	4,600	Kommuninvest I Sverige AB	3.250	16/01/2024	4,245	0.15
9,800	Dutch Treasury Certificate	0.000	29/06/2023	9,779	0.34	900	Kommuninvest I Sverige AB	0.375	16/02/2024	813	0.03
259	Nederlandse Waterschapsbank NV	0.125	25/09/2023	256	0.01	3,900	Kommuninvest I Sverige AB	1.375	08/05/2024	3,521	0.12
3,250	Nederlandse Waterschapsbank NV	3.000	16/11/2023	3,242	0.11	249,000	Kommuninvest I Sverige AB	1.000	02/10/2024	20,688	0.72
3,000	Nederlandse Waterschapsbank NV	0.125	17/01/2024	2,937	0.10	82,000	Kommuninvest I Sverige AB	1.000	12/05/2025	6,719	0.23
4,400	Nederlandse Waterschapsbank NV	1.125	15/03/2024	3,982	0.14	4,315	Svensk Exportkredit AB	1.375	15/12/2023	4,925	0.17
6,942	Nederlandse Waterschapsbank NV	2.000	16/12/2024	7,696	0.27	338	Svensk Exportkredit AB	0.375	30/07/2024	300	0.01
770	Nederlandse Waterschapsbank NV	3.400	22/07/2025	461	0.01	15,000	Svensk Exportkredit AB	3.625	03/09/2024	13,780	0.48
7,800	Nederlandse Waterschapsbank NV	2.250	04/09/2025	4,543	0.16	19,737	Svensk Exportkredit AB	0.625	07/10/2024	17,434	0.60
17,500	Netherlands Government Bonds	0.000	15/01/2024	17,182	0.59	567,000	Sweden Government Bonds	1.500	13/11/2023	48,451	1.67
49,000	Netherlands Government Bonds	2.000	15/07/2024	48,514	1.68	50,000	Sweden Treasury Bills	0.000	21/06/2023	4,303	0.15
				<b>135,746</b>	<b>4.69</b>					<b>163,163</b>	<b>5.64</b>
<b>New Zealand - 0.46%</b>					<b>United Kingdom - 3.67%</b>						
3,700	New Zealand Government Bonds	0.500	15/05/2024	1,992	0.07	5,000	U.K. Treasury Bills	0.000	24/07/2023	5,781	0.20
20,500	New Zealand Local Government Funding Agency Bonds	2.250	15/04/2024	11,209	0.39	30,000	U.K. Treasury Bills	0.000	31/07/2023	34,654	1.20
				<b>13,201</b>	<b>0.46</b>	18,000	U.K. Treasury Bills	0.000	13/11/2023	20,491	0.71
<b>Norway - 1.84%</b>					<b>United States - 9.78%</b>						
2,800	Kommunalbanken AS	1.500	15/12/2023	3,198	0.11	10,000	U.K. Treasury Bills	0.000	20/11/2023	11,366	0.39
1,600	Kommunalbanken AS	2.750	05/02/2024	1,470	0.05	30,000	U.K. Treasury Bills	0.000	27/11/2023	34,066	1.17
5,000	Kommunalbanken AS	2.000	19/06/2024	4,526	0.16					<b>106,358</b>	<b>3.67</b>
2,150	Kommunalbanken AS	1.000	12/12/2024	2,350	0.08	1,000	Federal National Mortgage Association	2.500	05/02/2024	918	0.03
2,000	Kommunalbanken AS	4.250	16/07/2025	1,219	0.04	50,000	U.S. Treasury Floating Rate Notes	5.572	31/01/2025	46,867	1.62
10,600	Kommunalbanken AS	0.600	01/06/2026	5,811	0.20	15,000	U.S. Treasury Floating Rate Notes	5.490	30/04/2025	14,041	0.49
10,000	Kommunalbanken AS	1.900	19/01/2027	5,627	0.19	216,250	U.S. Treasury Notes	0.125	31/07/2023	200,556	6.93
347,000	Norway Government Bonds	3.000	14/03/2024	29,101	1.01	19,000	U.S. Treasury Notes	0.750	31/12/2023	17,311	0.60
				<b>53,302</b>	<b>1.84</b>	3,500	U.S. Treasury Notes	0.875	31/01/2024	3,180	0.11
										<b>282,873</b>	<b>9.78</b>
						<b>Total Government Bonds - 52.35% (30 November 2022: 46.40%)</b>				<b>1,514,526</b>	<b>52.35</b>
						<b>Total Investments - 98.72% (30 November 2022: 96.82%)</b>				<b>2,856,316</b>	<b>98.72</b>

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) EUR	% of Net Asset Value		
Buy	7,767 AUD	Sell	4,770 EUR	Bank of America Merrill Lynch	14/06/2023	(45)	-
Buy	7,975 AUD	Sell	4,910 EUR	State Street Bank	14/06/2023	(59)	-
Buy	693 AUD	Sell	415 EUR	State Street Bank	14/06/2023	6	-
Buy	3,393 AUD	Sell	2,075 EUR	State Street Bank	26/06/2023	(12)	-
Buy	2 CHF	Sell	2 EUR	State Street Bank	13/06/2023	-	-
Buy	16,686 CHF	Sell	17,209 EUR	State Street Bank	26/06/2023	(44)	-
Buy	16,824 CHF	Sell	17,301 EUR	UBS	13/06/2023	(8)	-
Buy	12,014 EUR	Sell	19,831 AUD	Bank of America Merrill Lynch	04/08/2023	(39)	-
Buy	975 EUR	Sell	1,586 AUD	HSBC Bank	04/08/2023	11	-
Buy	84,851 EUR	Sell	135,142 AUD	Natwest Markets	14/06/2023	2,634	0.09
Buy	4,635 EUR	Sell	7,511 AUD	Natwest Markets	26/06/2023	66	-
Buy	70,850 EUR	Sell	116,608 AUD	Natwest Markets	25/08/2023	7	-



# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				EUR		
Buy 70,519 EUR	Sell 114,462 AUD	State Street Bank	26/06/2023	899	0.03	
Buy 1,391 EUR	Sell 2,289 AUD	State Street Bank	26/06/2023	(1)	-	
Buy 7,950 EUR	Sell 12,955 AUD	State Street Bank	04/08/2023	76	-	
Buy 1,613 EUR	Sell 2,654 AUD	State Street Bank	04/08/2023	-	-	
Buy 53,744 EUR	Sell 78,211 CAD	Barclays Bank	07/06/2023	(147)	(0.01)	
Buy 9,483 EUR	Sell 13,870 CAD	Citibank	30/08/2023	(47)	-	
Buy 56,991 EUR	Sell 83,125 CAD	HSBC Bank	14/06/2023	(274)	(0.01)	
Buy 53,557 EUR	Sell 79,237 CAD	HSBC Bank	19/07/2023	(967)	(0.03)	
Buy 86 EUR	Sell 84 CHF	State Street Bank	13/06/2023	-	-	
Buy 8,994 EUR	Sell 66,933 DKK	Bank of America Merrill Lynch	22/06/2023	3	-	
Buy 82,940 EUR	Sell 617,274 DKK	Citibank	25/08/2023	(23)	-	
Buy 87,233 EUR	Sell 75,930 GBP	Bank of America Merrill Lynch	16/06/2023	(1,088)	(0.04)	
Buy 44 EUR	Sell 38 GBP	State Street Bank	02/06/2023	-	-	
Buy 749 EUR	Sell 654 GBP	State Street Bank	09/06/2023	(10)	-	
Buy 2 EUR	Sell 2 GBP	State Street Bank	09/06/2023	-	-	
Buy 130,552 EUR	Sell 113,478 GBP	State Street Bank	12/06/2023	(1,463)	(0.04)	
Buy 604 EUR	Sell 525 GBP	State Street Bank	13/06/2023	(7)	-	
Buy 11,233 EUR	Sell 9,761 GBP	State Street Bank	16/06/2023	(121)	-	
Buy 133,552 EUR	Sell 116,216 GBP	State Street Bank	20/06/2023	(1,608)	(0.06)	
Buy 485 EUR	Sell 421 GBP	State Street Bank	20/06/2023	(5)	-	
Buy 1 EUR	Sell 1 GBP	State Street Bank	26/06/2023	-	-	
Buy 105,159 EUR	Sell 15,794,135 JPY	Citibank	01/06/2023	(896)	(0.03)	
Buy 2,129 EUR	Sell 321,100 JPY	State Street Bank	01/06/2023	(27)	-	
Buy 3,130 EUR	Sell 469,300 JPY	State Street Bank	02/06/2023	(21)	-	
Buy 406 EUR	Sell 58,283 JPY	State Street Bank	05/06/2023	15	-	
Buy 55 EUR	Sell 8,295 JPY	State Street Bank	20/06/2023	-	-	
Buy 42,262 EUR	Sell 488,307 NOK	Bank of America Merrill Lynch	12/06/2023	1,110	0.04	
Buy 10,832 EUR	Sell 122,439 NOK	Bank of America Merrill Lynch	13/06/2023	513	0.02	
Buy 8,081 EUR	Sell 96,023 NOK	Bank of America Merrill Lynch	13/06/2023	(12)	-	
Buy 2,752 EUR	Sell 33,076 NOK	HSBC Bank	13/06/2023	(36)	-	
Buy 3 EUR	Sell 37 NOK	State Street Bank	20/06/2023	-	-	
Buy 314 EUR	Sell 3,730 NOK	State Street Bank	26/06/2023	-	-	
Buy 14,793 EUR	Sell 26,173 NZD	State Street Bank	14/06/2023	56	-	
Buy 60,205 EUR	Sell 682,271 SEK	Bank of America Merrill Lynch	18/07/2023	1,394	0.05	
Buy 70,178 EUR	Sell 796,197 SEK	HSBC Bank	05/07/2023	1,545	0.05	
Buy 13 EUR	Sell 19 SGD	State Street Bank	01/06/2023	-	-	
Buy 59 EUR	Sell 86 SGD	State Street Bank	05/06/2023	-	-	
Buy 68,114 EUR	Sell 72,196 USD	Bank of America Merrill Lynch	07/06/2023	591	0.02	
Buy 73,753 EUR	Sell 78,549 USD	Bank of America Merrill Lynch	09/06/2023	296	0.01	
Buy 76,303 EUR	Sell 82,344 USD	Bank of America Merrill Lynch	23/06/2023	(639)	(0.02)	
Buy 65,524 EUR	Sell 72,793 USD	Bank of America Merrill Lynch	13/07/2023	(2,417)	(0.08)	
Buy 65,452 EUR	Sell 71,935 USD	Bank of America Merrill Lynch	19/07/2023	(1,666)	(0.06)	
Buy 65,424 EUR	Sell 70,821 USD	Bank of America Merrill Lynch	23/08/2023	(529)	(0.02)	
Buy 55,939 EUR	Sell 61,421 USD	Barclays Bank	11/07/2023	(1,395)	(0.05)	
Buy 63,716 EUR	Sell 67,608 USD	HSBC Bank	14/06/2023	510	0.02	
Buy 65,469 EUR	Sell 71,309 USD	HSBC Bank	16/08/2023	(963)	(0.03)	
Buy 60,750 EUR	Sell 65,971 USD	HSBC Bank	18/08/2023	(703)	(0.02)	
Buy 61,981 EUR	Sell 66,893 USD	HSBC Bank	29/08/2023	(294)	(0.01)	
Buy 71,765 EUR	Sell 76,966 USD	Natwest Markets	12/06/2023	(198)	(0.01)	
Buy 69,253 EUR	Sell 73,803 USD	State Street Bank	01/06/2023	208	0.01	
Buy 243 EUR	Sell 261 USD	State Street Bank	01/06/2023	(1)	-	
Buy 73,600 EUR	Sell 78,470 USD	State Street Bank	02/06/2023	188	0.01	
Buy 182 EUR	Sell 195 USD	State Street Bank	02/06/2023	(1)	-	
Buy 48 EUR	Sell 52 USD	State Street Bank	12/06/2023	(1)	-	
Buy 1,178 EUR	Sell 1,280 USD	State Street Bank	13/06/2023	(19)	-	
Buy 69,210 EUR	Sell 75,954 USD	State Street Bank	18/07/2023	(1,661)	(0.06)	

# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				EUR		
Buy 13,401 EUR	Sell 14,770 USD	State Street Bank	09/08/2023	(365)	(0.01)	
Buy 101,890 GBP	Sell 117,036 EUR	Bank of New York Mellon	13/06/2023	1,493	0.05	
Buy 101,746 GBP	Sell 117,017 EUR	Bank of New York Mellon	23/06/2023	1,301	0.04	
Buy 101,373 GBP	Sell 115,005 EUR	HSBC Bank	02/06/2023	2,970	0.10	
Buy 101,806 GBP	Sell 116,982 EUR	HSBC Bank	20/06/2023	1,420	0.05	
Buy 422 GBP	Sell 486 EUR	State Street Bank	01/06/2023	5	-	
Buy 419 GBP	Sell 482 EUR	State Street Bank	02/06/2023	6	-	
Buy 10,892 GBP	Sell 12,547 EUR	State Street Bank	09/06/2023	124	-	
Buy 187 GBP	Sell 215 EUR	State Street Bank	13/06/2023	2	-	
Buy 101,779 GBP	Sell 116,924 EUR	State Street Bank	26/06/2023	1,419	0.05	
Buy 10,861 GBP	Sell 12,476 EUR	State Street Bank	26/06/2023	152	0.01	
Buy 102,321 GBP	Sell 117,779 EUR	UBS	09/06/2023	1,269	0.04	
Buy 15,574,520 JPY	Sell 106,267 EUR	Bank of America Merrill Lynch	13/06/2023	(1,578)	(0.05)	
Buy 15,706,467 JPY	Sell 105,540 EUR	Bank of New York Mellon	26/06/2023	169	0.01	
Buy 15,778,554 JPY	Sell 106,188 EUR	Barclays Bank	20/06/2023	(55)	-	
Buy 15,631,859 JPY	Sell 105,201 EUR	Barclays Bank	20/06/2023	(55)	-	
Buy 15,342,930 JPY	Sell 102,414 EUR	Citibank	27/06/2023	858	0.03	
Buy 15,961,033 JPY	Sell 106,541 EUR	Citibank	27/06/2023	892	0.03	
Buy 15,794,135 JPY	Sell 105,484 EUR	Citibank	03/07/2023	888	0.03	
Buy 10,907,758 JPY	Sell 74,578 EUR	Morgan Stanley	09/06/2023	(1,286)	(0.04)	
Buy 15,398,379 JPY	Sell 104,257 EUR	Morgan Stanley	12/06/2023	(762)	(0.03)	
Buy 482,406 JPY	Sell 3,222 EUR	State Street Bank	01/06/2023	17	-	
Buy 1,333,250 JPY	Sell 9,053 EUR	State Street Bank	09/06/2023	(93)	-	
Buy 3,501,696 JPY	Sell 23,468 EUR	State Street Bank	09/06/2023	62	-	
Buy 379,400 JPY	Sell 2,528 EUR	State Street Bank	12/06/2023	22	-	
Buy 102,000 JPY	Sell 683 EUR	State Street Bank	20/06/2023	3	-	
Buy 469,300 JPY	Sell 3,137 EUR	State Street Bank	27/06/2023	22	-	
Buy 15,311,729 JPY	Sell 106,164 EUR	UBS	01/06/2023	(3,350)	(0.12)	
Buy 15,499,894 JPY	Sell 107,795 EUR	UBS	05/06/2023	(3,687)	(0.13)	
Buy 122,565 NOK	Sell 10,380 EUR	Bank of America Merrill Lynch	12/06/2023	(51)	-	
Buy 114,704 NOK	Sell 9,858 EUR	Bank of America Merrill Lynch	13/06/2023	(192)	(0.01)	
Buy 383,509 NOK	Sell 33,329 EUR	Natwest Markets	09/06/2023	(1,008)	(0.03)	
Buy 119,385 NOK	Sell 10,259 EUR	Natwest Markets	20/06/2023	(198)	(0.01)	
Buy 1,119 NOK	Sell 94 EUR	State Street Bank	13/06/2023	-	-	
Buy 395,376 NOK	Sell 33,481 EUR	State Street Bank	26/06/2023	(166)	(0.01)	
Buy 93,002 SEK	Sell 8,127 EUR	Bank of America Merrill Lynch	26/06/2023	(110)	-	
Buy 31,145 SEK	Sell 2,771 EUR	State Street Bank	09/06/2023	(86)	-	
Buy 91,073 SEK	Sell 7,849 EUR	State Street Bank	05/07/2023	1	-	
Buy 38,942 SGD	Sell 26,754 EUR	Barclays Bank	20/06/2023	176	0.01	
Buy 39,182 SGD	Sell 26,945 EUR	Royal Bank of Canada	27/06/2023	147	0.01	
Buy 119 SGD	Sell 82 EUR	State Street Bank	20/06/2023	-	-	
Buy 10,213 USD	Sell 9,311 EUR	Bank of America Merrill Lynch	12/06/2023	238	0.01	
Buy 3,889 USD	Sell 3,550 EUR	Bank of America Merrill Lynch	23/06/2023	84	-	
Buy 5,612 USD	Sell 5,122 EUR	Citibank	23/06/2023	122	-	
Buy 66,744 USD	Sell 62,159 EUR	HSBC Bank	01/06/2023	283	0.01	
Buy 33,562 USD	Sell 30,805 EUR	HSBC Bank	09/06/2023	582	0.02	
Buy 1,846 USD	Sell 1,697 EUR	Royal Bank of Canada	07/06/2023	29	-	
Buy 11,169 USD	Sell 10,096 EUR	Royal Bank of Canada	12/06/2023	347	0.01	
Buy 7,058 USD	Sell 6,377 EUR	State Street Bank	01/06/2023	227	0.01	
Buy 10,311 USD	Sell 9,442 EUR	State Street Bank	02/06/2023	206	-	
Buy 2,470 USD	Sell 2,248 EUR	State Street Bank	12/06/2023	61	-	
Buy 26 USD	Sell 24 EUR	State Street Bank	12/06/2023	-	-	
Buy 19,952 USD	Sell 18,287 EUR	State Street Bank	13/06/2023	367	0.01	
Buy 18,642 USD	Sell 17,231 EUR	State Street Bank	20/06/2023	192	0.01	
Buy 10,256 USD	Sell 9,477 EUR	State Street Bank	20/06/2023	108	-	
Buy 5,131 USD	Sell 4,741 EUR	State Street Bank	23/06/2023	53	-	

# Global Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised	% of Net
				Appreciation/(Depreciation) of Contracts (000's) EUR	
Buy 4,317 USD	Sell 3,957 EUR	State Street Bank	13/07/2023	73	-
Buy 14,791 USD	Sell 13,366 EUR	State Street Bank	18/07/2023	435	0.01
Buy 3,416 USD	Sell 3,149 EUR	State Street Bank	19/07/2023	39	-
Buy 4,203 USD	Sell 3,902 EUR	State Street Bank	16/08/2023	14	-
Buy 5,500 USD	Sell 5,102 EUR	State Street Bank	23/08/2023	19	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>27,025</b>	<b>0.90</b>
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(30,489)</b>	<b>(1.02)</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.12)% (30 November 2022: 2.43%)</b>				<b>(3,464)</b>	<b>(0.12)</b>
				<b>Value (000's)</b>	<b>% of Net</b>
				<b>EUR</b>	<b>Asset</b>
<b>Cash and Cash Equivalents - 2.69% (30 November 2022: 1.22%)</b>				<b>77,812</b>	<b>2.69</b>
<b>Other Liabilities in Excess of Other Assets - (1.29)% (30 November 2022: (0.47)%)</b>				<b>(37,264)</b>	<b>(1.29)</b>
<b>Total Net Assets</b>				<b>2,893,400</b>	<b>100.00</b>

Amounts designated as "-" are either €0 or less than €500.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	80.67
Transferable securities dealt in on another regulated market	10.42
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	3.33
OTC Financial derivative instruments	0.89
Current Assets	4.69
<b>Total Assets</b>	<b>100.00</b>







# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Netherlands - 7.75% (continued)</b>					<b>Norway - 0.89% (continued)</b>				
1,000	0.000	11/01/2026	983	0.06	2,520	1.125	20/03/2025	2,576	0.17
750	1.125	22/05/2026	756	0.05	1,000	0.875	08/03/2025	1,016	0.07
500	0.750	13/07/2026	495	0.03	1,000	2.625	06/12/2024	1,052	0.07
5,000	0.625	27/02/2024	5,222	0.35	400	0.750	31/05/2026	395	0.02
1,000	5.500	11/04/2024	655	0.04				<b>13,472</b>	<b>0.89</b>
2,000	2.625	22/07/2024	1,936	0.12	<b>Portugal - 0.33%</b>				
3,500					4,700	2.875	01/06/2026	4,914	0.33
	1.250	06/04/2025	3,583	0.24				<b>4,914</b>	<b>0.33</b>
790	5.625	06/12/2023	983	0.07	<b>Singapore - 0.49%</b>				
244	1.000	13/04/2025	250	0.02	7,737	3.750	01/02/2026	7,380	0.49
2,033	5.625	14/08/2024	2,529	0.17				<b>7,380</b>	<b>0.49</b>
5,100	0.875	28/04/2026	5,076	0.34	<b>Spain - 1.73%</b>				
2,000	1.500	07/12/2024	2,070	0.14	4,000				
6,556	4.625	06/01/2026	6,441	0.43		1.750	26/11/2025	4,064	0.27
2,200	1.250	07/07/2025	2,226	0.15	1,500				
3,000	1.625	30/04/2025	3,074	0.20		3.375	20/09/2027	1,570	0.10
4,000	1.750	25/06/2026	4,022	0.27	4,000	3.496	24/03/2025	3,861	0.26
3,000	1.375	30/03/2025	3,076	0.20	3,000	1.849	25/03/2026	2,697	0.18
8,700	2.125	06/05/2025	8,928	0.59	200	1.000	25/06/2024	207	0.01
2,000	0.000	06/04/2025	2,002	0.13	4,000	0.625	01/10/2024	4,096	0.27
300	0.875	17/09/2026	291	0.02	1,400	0.375	03/02/2025	1,410	0.09
231	5.750	15/04/2024	231	0.02	2,000	1.125	27/03/2026	1,979	0.13
1,000	2.000	04/09/2023	1,234	0.08	3,800	7.375	29/01/2024	4,778	0.32
2,000	0.875	09/04/2024	2,088	0.14	1,500	1.750	26/05/2025	1,529	0.10
950	1.500	09/02/2027	954	0.06				<b>26,191</b>	<b>1.73</b>
2,000	0.875	15/05/2025	2,028	0.13	<b>Supranational - 6.12%</b>				
2,700	1.250	19/04/2026	2,701	0.18	1,000	4.000	10/01/2025	649	0.04
800	2.000	09/04/2024	834	0.06	1,000	4.500	02/06/2026	659	0.04
826	0.750	31/03/2025	841	0.06	2,900	3.500	30/05/2024	1,709	0.11
540	0.875	25/02/2025	558	0.04	2,000	3.700	17/06/2025	1,292	0.08
3,750	1.375	28/10/2026	3,752	0.25	850	3.000	14/10/2026	536	0.04
1,600	0.500	11/05/2024	1,663	0.11	250	0.875	15/12/2023	304	0.02
1,500	0.000	20/02/2026	1,474	0.10	1,200	4.750	07/08/2024	786	0.05
2,880	1.200	11/03/2026	2,628	0.17	103,000	0.750	09/09/2024	8,931	0.59
1,000	0.375	05/06/2026	984	0.07	2,800	2.900	17/10/2025	1,778	0.12
5,000	3.750	29/03/2024	5,343	0.35	3,893	0.000	14/03/2025	3,936	0.26
3,900	1.625	17/11/2026	3,982	0.26	7,150	0.800	04/07/2025	7,294	0.48
500	0.000	18/11/2023	526	0.03	600	0.000	04/08/2023	638	0.04
1,000	0.000	18/11/2025	982	0.06	550	0.000	06/10/2023	581	0.04
1,500	0.750	28/02/2026	1,503	0.10	1,700	0.000	10/11/2023	1,791	0.12
2,000	2.750	10/07/2023	2,482	0.16	1,200				
2,000	2.125	27/06/2024	2,391	0.16	1,200	1.250	15/12/2023	1,464	0.10
7,700	0.840	25/09/2025	7,634	0.50	8,900	2.750	30/10/2025	5,625	0.37
			<b>117,192</b>	<b>7.75</b>	2,500	4.250	11/06/2026	1,638	0.11
<b>New Zealand - 0.58%</b>					600				
1,500	0.750	13/03/2024	1,562	0.10	80,000	1.250	07/09/2023	739	0.05
5,000	1.000	03/03/2026	4,479	0.30	80,000	1.750	06/11/2024	6,988	0.46
2,794	1.099	24/03/2026	2,767	0.18	1,189	1.250	15/12/2023	1,450	0.10
			<b>8,808</b>	<b>0.58</b>	2,000	2.875	18/12/2024	2,406	0.16
<b>Norway - 0.89%</b>					1,600	4.000	03/04/2025	1,040	0.07
9,000	2.875	15/01/2026	8,433	0.56	3,000	3.600	24/02/2026	1,934	0.13
					3,500	3.200	22/07/2026	2,226	0.15
					12,900	4.750	28/02/2024	8,422	0.56
					240,000	1.875	10/04/2024	21,217	1.40
					5,400	2.400	22/09/2025	3,381	0.22
					5,000	3.400	06/02/2026	3,198	0.21
								<b>92,612</b>	<b>6.12</b>
					<b>Sweden - 1.79%</b>				
					3,500	0.125	19/02/2025	3,506	0.23



# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>Sweden - 1.79% (continued)</b>					<b>United States - 33.80% (continued)</b>						
200	Sandvik AB	3.000	18/06/2026	210	0.01	1,000	AT&T, Inc.	2.400	15/03/2024	1,057	0.07
2,900	SBAB Bank AB	1.875	10/12/2025	2,973	0.20	2,300	Avnet, Inc.	4.625	15/04/2026	2,237	0.15
1,550	Skandinaviska Enskilda Banken AB	1.750	11/11/2026	1,552	0.10	760	Baxter International, Inc.	0.400	15/05/2024	785	0.05
2,900	Swedbank AB	0.250	09/10/2024	2,951	0.19	700	Bayer U.S. Finance II LLC	3.875	15/12/2023	693	0.05
1,700	Swedbank AB	1.300	17/02/2027	1,637	0.11	2,000	Bayer U.S. Finance II LLC	4.250	15/12/2025	1,942	0.13
3,750	Volvo Treasury AB	0.625	14/02/2025	3,813	0.25	2,000	Bayer U.S. Finance LLC	3.375	08/10/2024	1,945	0.13
3,500	Volvo Treasury AB	1.625	18/09/2025	3,578	0.24	5,871	Becton Dickinson & Co.	0.034	13/08/2025	5,817	0.38
4,000	Volvo Treasury AB	2.625	20/02/2026	4,177	0.28	4,000	Biogen, Inc.	4.050	15/09/2025	3,905	0.26
2,700	Volvo Treasury AB	2.000	19/08/2027	2,717	0.18	458	BMW U.S. Capital LLC	0.750	12/08/2024	435	0.03
				<b>27,114</b>	<b>1.79</b>	2,144	BMW U.S. Capital LLC	1.000	20/04/2027	2,106	0.14
						2,750	Boardwalk Pipelines LP	5.950	01/06/2026	2,798	0.18
<b>Switzerland - 0.86%</b>											
600	UBS AG	0.010	31/03/2026	573	0.04	2,000	Booking Holdings, Inc.	0.100	08/03/2025	2,009	0.13
4,000	UBS Group AG	4.125	24/09/2025	3,844	0.25	500	Booking Holdings, Inc.	4.000	15/11/2026	542	0.04
9,000	UBS Group AG	4.125	15/04/2026	8,614	0.57	2,000	Booking Holdings, Inc.	1.800	03/03/2027	2,011	0.13
				<b>13,031</b>	<b>0.86</b>	2,000	Boston Properties LP	3.200	15/01/2025	1,894	0.12
<b>United Kingdom - 4.57%</b>											
1,000	Barclays PLC	3.125	17/01/2024	1,223	0.08	3,000	Broadcom Corp./Broadcom Cayman Finance Ltd.	3.125	15/01/2025	2,901	0.19
2,200	Barclays PLC	3.650	16/03/2025	2,114	0.14	2,000	Capital One Financial Corp.	3.200	05/02/2025	1,907	0.13
2,800	Barclays PLC	4.375	12/01/2026	2,706	0.18	4,000	Capital One Financial Corp.	4.250	30/04/2025	3,876	0.26
2,600	BAT International Finance PLC	7.250	12/03/2024	3,264	0.22	974	Carrier Global Corp.	2.242	15/02/2025	923	0.06
3,350	Diageo Finance PLC	1.000	22/04/2025	3,423	0.23	473	Celanese U.S. Holdings LLC	1.400	05/08/2026	412	0.03
2,400	Diageo Finance PLC	2.375	20/05/2026	2,489	0.16	2,340	CenterPoint Energy, Inc.	1.450	01/06/2026	2,104	0.14
4,000	Experian Finance PLC	1.375	25/06/2026	4,013	0.26	7,540	Charles Schwab Corp.	1.150	13/05/2026	6,619	0.44
2,000	HSBC Holdings PLC	0.875	06/09/2024	2,060	0.14	6,102	Chubb INA Holdings, Inc.	0.300	15/12/2024	6,175	0.41
1,000	Lloyds Bank PLC	7.500	15/04/2024	1,262	0.08	7,718	Cigna Group	1.250	15/03/2026	6,981	0.46
2,000	Lloyds Banking Group PLC	4.450	08/05/2025	1,953	0.13	3,100	Citigroup, Inc.	2.375	22/05/2024	3,269	0.22
10,300	LSEGA Financing PLC	1.375	06/04/2026	9,214	0.61	400	Citigroup, Inc.	1.750	28/01/2025	414	0.03
2,500	Motability Operations Group PLC	0.875	14/03/2025	2,543	0.17	3,000	CNA Financial Corp.	3.950	15/05/2024	2,941	0.19
2,200	National Grid PLC	2.179	30/06/2026	2,254	0.15	480	CNH Industrial Capital LLC	4.200	15/01/2024	475	0.03
11,000	Nationwide Building Society	1.000	28/08/2025	10,004	0.66	5,200	CNO Financial Group, Inc.	5.250	30/05/2025	5,150	0.34
2,000	Nationwide Building Society	1.500	13/10/2026	1,757	0.12	3,620	Coca-Cola Co.	3.250	11/06/2024	2,326	0.15
4,000	NatWest Group PLC	4.800	05/04/2026	3,945	0.26	1,500	Coca-Cola Co.	1.875	22/09/2026	1,531	0.10
2,000	NatWest Markets PLC	1.000	28/05/2024	2,078	0.14	2,821	Comcast Corp.	0.000	14/09/2026	2,690	0.18
863	NatWest Markets PLC	0.800	12/08/2024	816	0.05	3,352	Conagra Brands, Inc.	4.300	01/05/2024	3,305	0.22
1,800	Royalty Pharma PLC	1.200	02/09/2025	1,628	0.11	3,686	Constellation Energy Generation LLC	3.250	01/06/2025	3,527	0.23
2,300	Sky Ltd.	1.875	24/11/2023	2,439	0.16	300	Corporate Office Properties LP	2.250	15/03/2026	266	0.02
500	Sky Ltd.	2.250	17/11/2025	517	0.03	7,483	Daimler Truck Finance North America LLC	3.500	07/04/2025	7,248	0.48
2,000	Sky Ltd.	2.500	15/09/2026	2,067	0.14	2,000	Digital Euro Finco LLC	2.500	16/01/2026	2,007	0.13
650	Southern Gas Networks PLC	4.875	05/10/2023	807	0.05	3,000	Discover Financial Services	3.950	06/11/2024	2,900	0.19
2,000	SSE PLC	1.250	16/04/2025	2,045	0.13	3,000	Discover Financial Services	3.750	04/03/2025	2,871	0.19
2,000	Standard Chartered PLC	3.200	17/04/2025	1,904	0.13	3,000	Discover Financial Services	4.500	30/01/2026	2,909	0.19
591	Standard Chartered PLC	4.050	12/04/2026	575	0.04	200	Discovery Communications LLC	3.450	15/03/2025	192	0.01
				<b>69,100</b>	<b>4.57</b>	1,593	Discovery Communications LLC	4.900	11/03/2026	1,573	0.10
<b>United States - 33.80%</b>											
9,750	7-Eleven, Inc.	0.950	10/02/2026	8,782	0.58	1,500	Disney (Walt) Co The	5.160	06/09/2023	1,479	0.10
4,000	AES Corp.	1.375	15/01/2026	3,570	0.24	1,000	Dover Corp.	1.250	09/11/2026	988	0.07
5,470	Ally Financial, Inc.	5.800	01/05/2025	5,410	0.36	2,100	DXC Technology Co.	1.750	15/01/2026	2,095	0.14
2,500	American Express Co.	2.500	30/07/2024	2,420	0.16	7,057	DXC Technology Co.	1.800	15/09/2026	6,198	0.41
2,250	American Honda Finan	5.360	22/06/2023	2,243	0.15	2,500	Eastman Chemical Co.	3.800	15/03/2025	2,423	0.16
3,500	American Honda Finan	5.470	07/08/2023	3,464	0.23	2,180	Ecolab, Inc.	1.000	15/01/2024	2,291	0.15
2,000	American Honda Finance Corp.	1.950	18/10/2024	2,092	0.14	9,320	Edison International	4.950	15/04/2025	9,190	0.61
1,280	American Tower Corp.	4.000	01/06/2025	1,245	0.08	3,500	Elevance Health, Inc.	1.500	15/03/2026	3,198	0.21
3,500	American Tower Corp.	1.950	22/05/2026	3,522	0.23	1,000	Equinix, Inc.	2.625	18/11/2024	958	0.06
2,500	AmerisourceBergen Corp.	3.250	01/03/2025	2,418	0.16	3,431	Equinix, Inc.	1.450	15/05/2026	3,074	0.20
3,275	Amgen, Inc.	2.000	25/02/2026	3,367	0.22	3,000	Evernorth Health, Inc.	3.500	15/06/2024	2,937	0.19
500	Amgen, Inc.	5.500	07/12/2026	620	0.04	1,200	Exelon Corp.	3.400	15/04/2026	1,148	0.08
750	Archer-Daniels-Midland Co.	1.000	12/09/2025	758	0.05	4,742	Expedia Group, Inc.	5.000	15/02/2026	4,718	0.31
2,750	Ares Capital Corp.	3.875	15/01/2026	2,555	0.17	2,300	Exxon Mobil Corp.	0.142	26/06/2024	2,369	0.16
6,500	Ares Capital Corp.	2.150	15/07/2026	5,655	0.37	700	Fidelity & Guaranty Life Holdings, Inc.	5.500	01/05/2025	689	0.05
4,000	Arrow Electronics, Inc.	3.250	08/09/2024	3,876	0.26						

# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>United States - 33.80% (continued)</b>					<b>United States - 33.80% (continued)</b>						
2,000	Fidelity National Information Services, Inc.	0.625	03/12/2025	1,968	0.13	2,643	MPLX LP	1.750	01/03/2026	2,410	0.16
1,015	Fidelity National Information Services, Inc.	1.500	21/05/2027	988	0.07	600	Mylan, Inc.	2.125	23/05/2025	617	0.04
3,110	Fiserv, Inc.	3.200	01/07/2026	2,938	0.19	4,000	National Grid North America, Inc.	1.000	12/07/2024	4,142	0.27
10,000	Fresenius Medical Care U.S. Finance III, Inc.	1.875	01/12/2026	8,707	0.58	2,000	National Grid North America, Inc.	0.410	20/01/2026	1,961	0.13
2,950	General Mills, Inc.	4.000	17/04/2025	2,896	0.19	1,000	Nissan Motor Acceptance Co. LLC	3.875	21/09/2023	992	0.07
750	General Motors Financial Co., Inc.	1.700	18/08/2023	744	0.05	6,500	Nissan Motor Acceptance Co. LLC	2.000	09/03/2026	5,644	0.37
2,000	General Motors Financial Co., Inc.	2.250	06/09/2024	2,373	0.16	2,000	Nuveen Finance LLC	4.125	01/11/2024	1,948	0.13
4,000	General Motors Financial Co., Inc.	1.000	24/02/2025	4,062	0.27	1,555	ONEOK, Inc.	2.200	15/09/2025	1,444	0.10
1,500	General Motors Financial Co., Inc.	1.694	26/03/2025	1,536	0.10	3,519	Paramount Global	4.750	15/05/2025	3,430	0.23
86	General Motors Financial Co., Inc.	2.750	20/06/2025	82	0.01	2,000	Paramount Global	4.000	15/01/2026	1,897	0.13
1,000	General Motors Financial Co., Inc.	2.350	03/09/2025	1,149	0.08	329	Penske Truck Leasing Co. Lp/PTL Finance Corp.	3.450	01/07/2024	320	0.02
4,000	Georgia-Pacific LLC	0.625	15/05/2024	3,816	0.25	1,572	Penske Truck Leasing Co. Lp/PTL Finance Corp.	4.450	29/01/2026	1,521	0.10
2,400	Glencore Funding LLC	4.625	29/04/2024	2,377	0.16	400	Penske Truck Leasing Co. LP/PTL Finance Corp.	1.700	15/06/2026	357	0.02
7,700	Glencore Funding LLC	1.625	27/04/2026	6,972	0.46	4,597	Philip Morris International, Inc.	0.875	01/05/2026	4,123	0.27
6,800	Global Payments, Inc.	1.200	01/03/2026	6,063	0.40	3,500	PPG Industries, Inc.	1.875	01/06/2025	3,615	0.24
2,450	Global Payments, Inc.	4.800	01/04/2026	2,399	0.16	834	Prologis Euro Finance LLC	0.250	10/09/2027	763	0.05
5,950	Goldman Sachs Group, Inc.	3.375	27/03/2025	6,325	0.42	2,050	Prologis LP	3.000	02/06/2026	2,133	0.14
3,750	Goldman Sachs Group, Inc.	4.250	29/01/2026	4,485	0.30	5,000	Public Service Enterprise Group, Inc.	0.800	15/08/2025	4,560	0.30
1,700	Harley-Davidson Financial Services, Inc.	0.900	19/11/2024	1,733	0.11	1,100	Public Storage	0.875	15/02/2026	987	0.07
2,028	HP, Inc.	2.200	17/06/2025	1,914	0.13	4,341	PulteGroup, Inc.	5.500	01/03/2026	4,360	0.29
5,000	HP, Inc.	1.450	17/06/2026	4,500	0.30	3,035	PVH Corp.	3.625	15/07/2024	3,220	0.21
3,250	Humana, Inc.	3.850	01/10/2024	3,185	0.21	1,900	PVH Corp.	4.625	10/07/2025	1,854	0.12
1,000	International Business Machines Corp.	0.875	31/01/2025	1,023	0.07	4,000	Revvity, Inc.	1.875	19/07/2026	4,025	0.27
3,000	International Business Machines Corp.	0.950	23/05/2025	3,055	0.20	500	Roper Technologies, Inc.	1.000	15/09/2025	456	0.03
1,500	International Business Machines Corp.	1.250	29/01/2027	1,484	0.10	10,500	Ross Stores, Inc.	4.600	15/04/2025	10,388	0.69
5,300	International Flavors & Fragrances, Inc.	1.800	25/09/2026	5,221	0.34	1,900	Ryder System, Inc.	2.500	01/09/2024	1,830	0.12
1,000	Interpublic Group of Cos., Inc.	4.200	15/04/2024	987	0.06	5,500	Ryder System, Inc.	4.625	01/06/2025	5,420	0.36
400	Intuit, Inc.	0.650	15/07/2023	398	0.03	750	Santander Holdings USA, Inc.	3.500	07/06/2024	729	0.05
2,000	Jefferies Financial Group, Inc.	1.000	19/07/2024	2,045	0.13	3,000	Santander Holdings USA, Inc.	3.450	02/06/2025	2,850	0.19
662	John Deere Capital Corp.	5.204	11/10/2024	660	0.04	4,000	Simon Property Group LP	2.000	13/09/2024	3,821	0.25
4,000	John Deere Ltd.	5.120	12/07/2023	3,976	0.26	2,000	Simon Property Group LP	3.300	15/01/2026	1,916	0.13
3,500	John Deere Ltd.	5.130	18/07/2023	3,476	0.23	2,679	Solvay Finance America LLC	4.450	03/12/2025	2,608	0.17
2,000	JPMorgan Chase & Co.	3.200	15/06/2026	1,907	0.13	4,472	Southwest Airlines Co.	5.250	04/05/2025	4,452	0.29
400	Kellogg Co.	1.000	17/05/2024	416	0.03	7,025	Southwestern Electric Power Co.	1.650	15/03/2026	6,386	0.42
500	Lazard Group LLC	3.750	13/02/2025	480	0.03	1,500	Spectra Energy Partners LP	4.750	15/03/2024	1,487	0.10
2,700	Lennar Corp.	4.750	30/05/2025	2,662	0.18	1,500	Spectra Energy Partners LP	3.500	15/03/2025	1,449	0.10
2,000	ManpowerGroup, Inc.	1.750	22/06/2026	2,012	0.13	100	Steel Dynamics, Inc.	2.400	15/06/2025	94	0.01
1,000	Marathon Petroleum Corp.	4.700	01/05/2025	988	0.07	8,390	Stryker Corp.	0.250	03/12/2024	8,538	0.56
1,647	Marsh & McLennan Cos., Inc.	1.349	21/09/2026	1,630	0.11	1,000	Thermo Fisher Scientific, Inc.	0.750	12/09/2024	1,030	0.07
2,000	McDonald's Corp.	3.700	30/01/2026	1,950	0.13	2,750	Thermo Fisher Scientific, Inc.	0.125	01/03/2025	2,769	0.18
2,000	Mercedes-Benz Finance North America LLC	2.125	10/03/2025	1,898	0.13	500	Thermo Fisher Scientific, Inc.	2.000	15/04/2025	519	0.03
6,000	Mercedes-Benz Finance North America LLC	1.450	02/03/2026	5,481	0.36	4,700	Thermo Fisher Scientific, Inc.	1.400	23/01/2026	4,756	0.31
1,200	MetLife, Inc.	5.375	09/12/2024	1,477	0.10	1,800	Thermo Fisher Scientific, Inc.	1.750	15/04/2027	1,814	0.12
5,500	Micron Technology, Inc.	4.975	06/02/2026	5,465	0.36	1,250	Toyota Motor Credit Corp.	5.449	22/02/2024	1,251	0.08
5,000	Molson Coors Beverage Co.	1.250	15/07/2024	5,171	0.34	1,260	Toyota Motor Credit Corp.	5.981	18/05/2026	1,267	0.08
3,000	Morgan Stanley	1.750	11/03/2024	3,156	0.21	500	U.S. Bancorp	0.850	07/06/2024	510	0.03
715	Morgan Stanley	3.125	27/07/2026	675	0.04	5,000	United Overseas Bk Ltd	5.180	25/07/2023	4,960	0.33
1,330	MPLX LP	4.875	01/12/2024	1,315	0.09	1,750	United Parcel Service, Inc.	2.125	21/05/2024	1,253	0.08
						750	United Parcel Service, Inc.	1.625	15/11/2025	770	0.05
						1,000	Utah Acquisition Sub, Inc.	2.250	22/11/2024	1,038	0.07
						6,225	Utah Acquisition Sub, Inc.	3.950	15/06/2026	5,921	0.39
						2,700	Ventas Realty LP	2.650	15/01/2025	2,546	0.17
						1,000	Ventas Realty LP	3.500	01/02/2025	960	0.06
						2,000	Verizon Communications, Inc.	4.050	17/02/2025	1,288	0.08

# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>United States - 33.80% (continued)</b>					<b>France - 1.67% (continued)</b>						
4,000	Verizon Communications, Inc.	1.375	27/10/2026	3,997	0.26	1,600	UNEDIC ASSEO	0.125	25/11/2024	1,632	0.11
6,553	VF Corp.	2.400	23/04/2025	6,170	0.41	900	UNEDIC ASSEO	0.625	17/02/2025	922	0.06
2,925	VMware, Inc.	1.400	15/08/2026	2,591	0.17					<b>25,210</b>	<b>1.67</b>
1,025	Walgreens Boots Alliance, Inc.	3.600	20/11/2025	1,205	0.08	<b>Germany - 0.29%</b>					
3,000	Wells Fargo & Co.	3.184	08/02/2024	2,175	0.14	200	Free State of Bavaria	0.010	17/01/2025	203	0.01
2,000	Wells Fargo & Co.	0.500	26/04/2024	2,072	0.14	800	Land Berlin	0.250	22/04/2025	808	0.05
1,400	Wells Fargo & Co.	1.625	02/06/2025	1,427	0.09	2,500	Landeskreditbank Baden-Wuerttemberg Foerderbank	4.250	07/08/2025	1,624	0.11
149	Wells Fargo & Co.	1.375	26/10/2026	146	0.01	1,800	State of Hesse	0.000	10/03/2025	1,817	0.12
9,562	Western Union Co.	1.350	15/03/2026	8,502	0.56					<b>4,452</b>	<b>0.29</b>
3,500	Williams Cos., Inc.	4.500	15/11/2023	3,482	0.23	<b>Ireland - 0.03%</b>					
2,900	Williams Cos., Inc.	4.300	04/03/2024	2,869	0.19	400	Ireland Government Bonds	3.400	18/03/2024	429	0.03
1,673	Williams Cos., Inc.	3.900	15/01/2025	1,633	0.11					<b>429</b>	<b>0.03</b>
			<b>511,308</b>	<b>33.80</b>	<b>Italy - 1.10%</b>						
			<b>1,355,606</b>	<b>89.61</b>	6,600	Cassa Depositi e Prestiti SpA	1.500	21/06/2024	6,895	0.46	
<b>Government Bonds</b>					5,000	Republic of Italy Government International Bonds	6.875	27/09/2023	5,014	0.33	
<b>Australia - 0.26%</b>					1,167	Republic of Italy Government International Bonds	0.875	06/05/2024	1,115	0.07	
2,000	South Australian Government Financing Authority	2.250	15/08/2024	1,276	0.08	1,000	Republic of Italy Government International Bonds	2.375	17/10/2024	957	0.06
2,100	South Australian Government Financing Authority	2.750	16/04/2025	1,340	0.09	3,000	Republic of Italy Government International Bonds	1.250	17/02/2026	2,696	0.18
2,000	Western Australian Treasury Corp.	2.500	23/07/2024	1,281	0.09					<b>16,677</b>	<b>1.10</b>
			<b>3,897</b>	<b>0.26</b>	<b>Japan - 0.37%</b>						
<b>Austria - 0.05%</b>					5,056	Development Bank of Japan, Inc.	0.010	15/10/2024	5,138	0.34	
700	Republic of Austria Government Bonds	1.650	21/10/2024	736	0.05	400	Development Bank of Japan, Inc.	0.010	09/09/2025	395	0.03
			<b>736</b>	<b>0.05</b>						<b>5,533</b>	<b>0.37</b>
<b>Belgium - 0.35%</b>					<b>Netherlands - 1.21%</b>						
1,500	Kingdom of Belgium Government Bonds	0.200	22/10/2023	1,585	0.11	1,000	BNG Bank NV	2.000	12/04/2024	1,210	0.08
1,310	Kingdom of Belgium Government Bonds	0.500	22/10/2024	1,355	0.09	1,051	BNG Bank NV	1.125	04/09/2024	1,092	0.07
2,200	Kingdom of Belgium Treasury Bills	0.000	14/09/2023	2,330	0.15	2,000	BNG Bank NV	0.500	16/04/2025	2,032	0.14
			<b>5,270</b>	<b>0.35</b>	3,880	BNG Bank NV	3.250	15/07/2025	2,478	0.16	
<b>Canada - 1.03%</b>					6,000	BNG Bank NV	1.900	26/11/2025	3,694	0.24	
1,100	Province of Ontario	0.500	15/12/2023	1,336	0.09	3,801	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV	4.250	08/07/2025	2,463	0.16
1,000	Province of Ontario	0.375	14/06/2024	1,033	0.07	350	Nederlandse Waterschapsbank NV	2.000	16/12/2024	415	0.03
2,240	Province of Ontario	0.875	21/01/2025	2,294	0.15	6,300	Nederlandse Waterschapsbank NV	2.250	04/09/2025	3,923	0.26
200	Province of Quebec	2.375	22/01/2024	212	0.01	400	Netherlands Government Bonds	0.000	15/01/2024	420	0.03
2,800	Province of Quebec	0.875	15/01/2025	2,869	0.19	500	Netherlands Government Bonds	2.000	15/07/2024	529	0.04
3,400	Province of Quebec	4.200	10/03/2025	2,210	0.15					<b>18,256</b>	<b>1.21</b>
5,500	Province of Quebec	1.125	28/10/2025	5,583	0.37	<b>New Zealand - 0.19%</b>					
			<b>15,537</b>	<b>1.03</b>	5,000	New Zealand Local Government Funding Agency Bonds	2.250	15/04/2024	2,922	0.19	
<b>Denmark - 1.23%</b>										<b>2,922</b>	<b>0.19</b>
127,000	Denmark Government Bonds	0.000	15/11/2024	17,472	1.15	<b>Norway - 0.52%</b>					
1,000	Kommunekredit	2.000	25/06/2024	1,202	0.08	5,800	Kommunalbanken AS	4.250	16/07/2025	3,778	0.25
			<b>18,674</b>	<b>1.23</b>	2,000	Kommunalbanken AS	0.600	01/06/2026	1,172	0.08	
<b>Finland - 0.03%</b>					32,000	Norway Government Bonds	3.000	14/03/2024	2,868	0.19	
500	Kuntarahoitus Oyj	0.000	22/04/2025	502	0.03					<b>7,818</b>	<b>0.52</b>
			<b>502</b>	<b>0.03</b>	<b>France - 1.67%</b>						
2,100	Agence Francaise de Developpement EPIC	0.000	25/03/2025	2,120	0.14	<b>United States - 33.80% (continued)</b>					
3,000	Bpifrance	0.750	25/11/2024	3,091	0.20	4,000	Verizon Communications, Inc.	1.375	27/10/2026	3,997	0.26
11,000	Caisse d'Amortissement de la Dette Sociale	1.375	25/11/2024	11,446	0.76	6,553	VF Corp.	2.400	23/04/2025	6,170	0.41
4,200	French Republic Government Bonds OAT	1.750	25/11/2024	4,413	0.29	2,925	VMware, Inc.	1.400	15/08/2026	2,591	0.17
1,500	UNEDIC ASSEO	2.375	25/05/2024	1,586	0.11	1,025	Walgreens Boots Alliance, Inc.	3.600	20/11/2025	1,205	0.08

# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) USD	% of Net Asset Value		
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>Spain - 0.43%</b>					<b>United States - 0.60%</b>						
2,500	Adif Alta Velocidad	3.500	27/05/2024	2,672	0.17	9,500	U.S. Treasury Notes	0.375	15/04/2024	9,107	0.60
3,750	Autonomous Community of Madrid	1.826	30/04/2025	3,903	0.26					9,107	0.60
				<b>6,575</b>	<b>0.43</b>					<b>146,556</b>	<b>9.69</b>
<b>Sweden - 0.33%</b>					<b>Total Government Bonds - 9.69% (30 November 2022: 9.50%)</b>						
40,000	Kommuninvest I Sverige AB	1.000	02/10/2024	3,552	0.24					<b>1,502,162</b>	<b>99.30</b>
14,000	Kommuninvest I Sverige AB	1.000	12/05/2025	1,226	0.08						
2,000	Sweden Government Bonds	1.500	13/11/2023	183	0.01						
				<b>4,961</b>	<b>0.33</b>						

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) USD	% of Net Asset Value		
Buy	6,169 CHF	Sell	6,905 USD	State Street Bank	02/06/2023	(132)	(0.01)
Buy	7,148 CHF	Sell	8,102 USD	State Street Bank	05/06/2023	(251)	(0.02)
Buy	121,646 DKK	Sell	17,533 USD	Bank of America Merrill Lynch	01/06/2023	(72)	-
Buy	84,299 EUR	Sell	93,624 USD	Bank of America Merrill Lynch	13/07/2023	(3,306)	(0.22)
Buy	83,504 EUR	Sell	92,611 USD	Bank of New York Mellon	05/06/2023	(3,340)	(0.22)
Buy	99,773 EUR	Sell	109,672 USD	Citibank	02/06/2023	(3,026)	(0.20)
Buy	101,073 EUR	Sell	109,711 USD	HSBC Bank	18/08/2023	(1,206)	(0.08)
Buy	108 EUR	Sell	115 USD	State Street Bank	01/06/2023	-	-
Buy	1,900 EUR	Sell	2,068 USD	State Street Bank	02/06/2023	(33)	-
Buy	2,056 EUR	Sell	2,206 USD	State Street Bank	02/06/2023	(8)	-
Buy	1,836 EUR	Sell	2,027 USD	State Street Bank	05/06/2023	(64)	-
Buy	3,063 EUR	Sell	3,314 USD	State Street Bank	13/06/2023	(38)	-
Buy	374 EUR	Sell	407 USD	State Street Bank	13/07/2023	(5)	-
Buy	77,778 GBP	Sell	97,089 USD	Bank of America Merrill Lynch	05/07/2023	(270)	(0.02)
Buy	83,184 GBP	Sell	102,805 USD	Bank of America Merrill Lynch	24/08/2023	821	0.05
Buy	81,772 GBP	Sell	103,283 USD	Barclays Bank	10/08/2023	(1,434)	(0.09)
Buy	80,567 GBP	Sell	100,931 USD	Barclays Bank	14/08/2023	(578)	(0.04)
Buy	78,943 GBP	Sell	98,513 USD	Barclays Bank	21/08/2023	(175)	(0.01)
Buy	84,085 GBP	Sell	104,927 USD	HSBC Bank	02/06/2023	(329)	(0.02)
Buy	81,889 GBP	Sell	102,193 USD	HSBC Bank	02/06/2023	(328)	(0.02)
Buy	575 GBP	Sell	710 USD	State Street Bank	01/06/2023	5	-
Buy	847 GBP	Sell	1,051 USD	State Street Bank	02/06/2023	3	-
Buy	83,967 GBP	Sell	104,809 USD	State Street Bank	05/07/2023	(285)	(0.02)
Buy	602 GBP	Sell	751 USD	State Street Bank	05/07/2023	-	-
Buy	1,204 GBP	Sell	1,498 USD	State Street Bank	05/07/2023	-	-
Buy	79,294 GBP	Sell	98,483 USD	State Street Bank	18/07/2023	246	0.02
Buy	12 GBP	Sell	15 USD	State Street Bank	18/07/2023	-	-
Buy	79,061 GBP	Sell	99,859 USD	State Street Bank	10/08/2023	(1,386)	(0.09)
Buy	606 GBP	Sell	753 USD	State Street Bank	10/08/2023	2	-
Buy	1,221 GBP	Sell	1,513 USD	State Street Bank	21/08/2023	8	-
Buy	319,708 JPY	Sell	2,391 USD	State Street Bank	09/06/2023	(94)	(0.01)
Buy	237,105 SEK	Sell	22,946 USD	State Street Bank	02/06/2023	(1,096)	(0.07)
Buy	243,670 SEK	Sell	23,827 USD	State Street Bank	05/06/2023	(1,370)	(0.09)
Buy	18,727 SGD	Sell	13,874 USD	Barclays Bank	27/06/2023	(15)	-
Buy	18,789 SGD	Sell	13,981 USD	State Street Bank	20/06/2023	(80)	-
Buy	24 SGD	Sell	17 USD	State Street Bank	27/06/2023	-	-
Buy	12 SGD	Sell	9 USD	State Street Bank	27/06/2023	-	-
Buy	67,521 USD	Sell	100,172 AUD	Citibank	19/07/2023	2,251	0.15
Buy	46,878 USD	Sell	70,799 AUD	State Street Bank	07/06/2023	818	0.05
Buy	5,894 USD	Sell	8,709 AUD	State Street Bank	12/07/2023	220	0.01
Buy	3,143 USD	Sell	4,275 CAD	State Street Bank	30/06/2023	(8)	-

# Global Short-Term Investment Grade Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				USD		
Buy 22,678 USD	Sell 30,500 CAD	State Street Bank	30/06/2023	195	0.01	
Buy 17,524 USD	Sell 121,313 DKK	Bank of America Merrill Lynch	03/07/2023	73	0.01	
Buy 18,110 USD	Sell 121,646 DKK	State Street Bank	01/06/2023	649	0.04	
Buy 123,331 USD	Sell 113,832 EUR	Barclays Bank	23/06/2023	1,509	0.10	
Buy 122,941 USD	Sell 113,618 EUR	Citibank	20/06/2023	1,369	0.09	
Buy 291 USD	Sell 273 EUR	State Street Bank	02/06/2023	1	-	
Buy 449 USD	Sell 412 EUR	State Street Bank	05/06/2023	5	-	
Buy 126,741 USD	Sell 116,166 EUR	State Street Bank	13/06/2023	2,495	0.17	
Buy 122,394 USD	Sell 113,319 EUR	State Street Bank	26/06/2023	1,100	0.07	
Buy 190 USD	Sell 173 EUR	State Street Bank	13/07/2023	5	-	
Buy 143,064 USD	Sell 132,685 EUR	State Street Bank	27/07/2023	794	0.05	
Buy 2,196 USD	Sell 2,038 EUR	State Street Bank	18/08/2023	9	-	
Buy 758 USD	Sell 615 GBP	Royal Bank of Canada	10/08/2023	(7)	-	
Buy 1,076 USD	Sell 871 GBP	State Street Bank	01/06/2023	(8)	-	
Buy 844 USD	Sell 673 GBP	State Street Bank	02/06/2023	7	-	
Buy 1,213 USD	Sell 960 GBP	State Street Bank	02/06/2023	20	-	
Buy 1,565 USD	Sell 1,264 GBP	State Street Bank	02/06/2023	(6)	-	
Buy 25,816 USD	Sell 20,506 GBP	State Street Bank	05/06/2023	306	0.02	
Buy 28,689 USD	Sell 23,051 GBP	State Street Bank	20/06/2023	3	-	
Buy 3,038 USD	Sell 2,445 GBP	State Street Bank	05/07/2023	(6)	-	
Buy 2,720 USD	Sell 2,167 GBP	State Street Bank	05/07/2023	20	-	
Buy 1,207 USD	Sell 963 GBP	State Street Bank	10/08/2023	7	-	
Buy 559 USD	Sell 449 GBP	State Street Bank	10/08/2023	-	-	
Buy 14 USD	Sell 11 GBP	State Street Bank	24/08/2023	-	-	
Buy 41 USD	Sell 5,600 JPY	State Street Bank	09/06/2023	-	-	
Buy 49,710 USD	Sell 534,287 NOK	Bank of America Merrill Lynch	05/06/2023	1,570	0.10	
Buy 4,827 USD	Sell 7,690 NZD	State Street Bank	23/06/2023	195	0.01	
Buy 409 USD	Sell 4,166 SEK	State Street Bank	05/06/2023	24	-	
Buy 5,085 USD	Sell 54,219 SEK	State Street Bank	22/06/2023	83	0.01	
Buy 17 USD	Sell 24 SGD	State Street Bank	01/06/2023	-	-	
Buy 9 USD	Sell 12 SGD	State Street Bank	05/06/2023	-	-	
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>14,813</b>	<b>0.96</b>	
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(18,956)</b>	<b>(1.23)</b>	
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.27)% (30 November 2022: 0.60%)</b>				<b>(4,143)</b>	<b>(0.27)</b>	
				<b>Value (000's)</b>	<b>% of Net</b>	
<b>Cash and Cash Equivalents - 1.07% (30 November 2022: 1.06%)</b>				<b>16,224</b>	<b>1.07</b>	
<b>Other Liabilities in Excess of Other Assets - (0.10)% (30 November 2022: (0.59)%)</b>				<b>(1,514)</b>	<b>(0.10)</b>	
<b>Total Net Assets</b>				<b>1,512,729</b>	<b>100.00</b>	

Amounts designated as "-" are either \$0 or less than \$500.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	78.68
Transferable securities dealt in on another regulated market	16.24
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	1.56
OTC Financial derivative instruments	0.95
Current Assets	2.57
<b>Total Assets</b>	<b>100.00</b>



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock</b>			<b>Common Stock (continued)</b>				
<b>Australia - 2.03%</b>			<b>Australia - 2.03% (continued)</b>				
8	3P Learning Ltd.	5	-	273	Carnarvon Energy Ltd.	21	-
15	A2B Australia Ltd.	13	-	38	Cash Converters International Ltd.	6	-
59	Accent Group Ltd.	68	0.01	11	Catapult Group International Ltd.	7	-
22	Acrow Formwork & Construction Services Ltd.	11	-	13	Cedar Woods Properties Ltd.	42	0.01
23	Adairs Ltd.	29	-	35	Centaurus Metals Ltd.	16	-
68	Adbri Ltd.	95	0.01	27	Challenger Ltd.	111	0.01
14	Ainsworth Game Technology Ltd.	9	-	52	Champion Iron Ltd.	204	0.02
66	Alcidion Group Ltd.	4	-	24	City Chic Collective Ltd.	6	-
75	Alkane Resources Ltd.	36	-	6	Clinuvel Pharmaceuticals Ltd.	76	0.01
10	Alliance Aviation Services Ltd.	21	-	19	Clover Corp. Ltd.	14	-
365	Alumina Ltd.	344	0.03	62	Cobalt Blue Holdings Ltd.	9	-
141	AMA Group Ltd.	11	-	12	Cobram Estate Olives Ltd.	9	-
405	AMP Ltd.	289	0.03	12	Codan Ltd.	57	0.01
21	Ansell Ltd.	357	0.04	20	COG Financial Services Ltd.	18	-
26	Appen Ltd.	54	0.01	7	Cogstate Ltd.	7	-
340	Arafura Rare Earths Ltd.	82	0.01	15	Collins Foods Ltd.	81	0.01
12	ARB Corp. Ltd.	217	0.02	399	Cooper Energy Ltd.	36	-
12	Ardea Resources Ltd.	3	-	174	Core Lithium Ltd.	119	0.01
52	Ardent Leisure Group Ltd.	17	-	19	Corporate Travel Management Ltd.	250	0.03
107	Argosy Minerals Ltd.	33	-	67	Costa Group Holdings Ltd.	115	0.01
32	ARN Media Ltd.	22	-	8	Coventry Group Ltd.	6	-
25	Aroa Biosurgery Ltd.	16	-	11	Credit Corp. Group Ltd.	127	0.01
15	AUB Group Ltd.	242	0.02	72	CSR Ltd.	228	0.02
9	Audinate Group Ltd.	57	0.01	32	Danakali Ltd.	9	-
90	Aurelia Metals Ltd.	7	-	22	Data#3 Ltd.	100	0.01
16	Aussie Broadband Ltd.	29	-	20	DDH1 Ltd.	10	-
50	Austal Ltd.	65	0.01	205	De Grey Mining Ltd.	179	0.02
48	Austin Engineering Ltd.	9	-	79	Deep Yellow Ltd.	30	-
39	Australian Agricultural Co. Ltd.	40	-	8	Develop Global Ltd.	18	-
17	Australian Clinical Labs Ltd.	35	-	8	Dicker Data Ltd.	45	0.01
8	Australian Ethical Investment Ltd.	14	-	43	Domain Holdings Australia Ltd.	96	0.01
21	Australian Finance Group Ltd.	23	-	5	Domino's Pizza Enterprises Ltd.	168	0.02
12	Australian Strategic Materials Ltd.	8	-	88	Downer EDI Ltd.	206	0.02
609	Australian Vanadium Ltd.	14	-	21	Eagers Automotive Ltd.	173	0.02
42	Australian Vintage Ltd.	13	-	45	Ecograf Ltd.	5	-
6	Auswide Bank Ltd.	22	-	9	Elanor Investor Group	10	-
8	Autosports Group Ltd.	11	-	22	Elders Ltd.	90	0.01
17	Baby Bunting Group Ltd.	19	-	8	Electro Optic Systems Holdings Ltd.	4	-
77	Bank of Queensland Ltd.	275	0.03	26	Ellixir Energy Ltd.	2	-
22	Bannerman Energy Ltd.	17	-	41	Emeco Holdings Ltd.	17	-
53	Bapcor Ltd.	214	0.02	67	Emerald Resources NL	82	0.01
94	Base Resources Ltd.	11	-	36	EML Payments Ltd.	16	-
66	BCI Minerals Ltd.	9	-	42	Empire Energy Group Ltd.	5	-
245	Beach Energy Ltd.	222	0.02	14	Energy Transition Minerals Ltd.	-	-
17	Beacon Lighting Group Ltd.	17	-	72	Energy World Corp. Ltd.	2	-
48	Bega Cheese Ltd.	113	0.01	5	Enero Group Ltd.	6	-
13	Bell Financial Group Ltd.	8	-	76	EnviroSuite Ltd.	4	-
161	Bellevue Gold Ltd.	135	0.01	4	EQT Holdings Ltd.	60	0.01
31	Berkeley Energia Ltd.	9	-	35	Estia Health Ltd.	57	0.01
60	Betmakers Technology Group Ltd.	6	-	43	Eureka Group Holdings Ltd.	13	-
55	Bigtincan Holdings Ltd.	19	-	106	European Lithium Ltd.	7	-
59	Black Rock Mining Ltd.	5	-	12	Euroz Hartleys Group Ltd.	9	-
3	Blackmores Ltd.	154	0.02	16	EVT Ltd.	123	0.01
26	Boral Ltd.	68	0.01	45	Experience Co. Ltd.	7	-
58	Boss Energy Ltd.	104	0.01	8	FAR Ltd.	4	-
60	Bravura Solutions Ltd.	17	-	2	Fiducian Group Ltd.	7	-
16	Breville Group Ltd.	199	0.02	19	Finbar Group Ltd.	8	-
12	Brickworks Ltd.	207	0.02	45	FleetPartners Group Ltd.	63	0.01
19	BWX Ltd.	2	-	13	Fleetwood Ltd.	16	-
61	Calidus Resources Ltd.	7	-	24	Flight Centre Travel Group Ltd.	331	0.03
148	Capitol Health Ltd.	27	-	27	Frontier Digital Ventures Ltd.	6	-
42	Capricorn Metals Ltd.	120	0.01	134	G8 Education Ltd.	91	0.01



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.03% (continued)</b>			<b>Australia - 2.03% (continued)</b>		
32 Galan Lithium Ltd.	20	-	9 McMillan Shakespeare Ltd.	94	0.01
12 Generation Development Group Ltd.	10	-	23 McPherson's Ltd.	8	-
9 Genetic Signatures Ltd.	4	-	8 Medical Developments International Ltd.	4	-
224 Genex Power Ltd.	25	-	11 Megaport Ltd.	48	0.01
156 Gold Road Resources Ltd.	180	0.02	58 Mesoblast Ltd.	39	-
8 GR Engineering Services Ltd.	10	-	132 Metals X Ltd.	23	-
36 GrainCorp Ltd.	176	0.02	139 Metcash Ltd.	320	0.03
91 Grange Resources Ltd.	31	-	19 Michael Hill International Ltd. (Australia listing)	12	-
15 GTN Ltd.	5	-	14 Michael Hill International Ltd. (New Zealand listing)	9	-
23 GUD Holdings Ltd.	128	0.01	74 MMA Offshore Ltd.	53	0.01
40 GWA Group Ltd.	47	0.01	14 Monadelphous Group Ltd.	108	0.01
24 Hansen Technologies Ltd.	77	0.01	56 Monash IVF Group Ltd.	41	0.01
66 Harvey Norman Holdings Ltd.	145	0.02	5 MotorCycle Holdings Ltd.	5	-
8 Hastings Technology Metals Ltd.	9	-	77 Mount Gibson Iron Ltd.	19	-
89 Healius Ltd.	183	0.02	41 Murray Cod Australia Ltd.	4	-
10 Healthia Ltd.	8	-	100 Myer Holdings Ltd.	44	0.01
54 Helia Group Ltd.	116	0.01	13 MyState Ltd.	29	-
4 Helloworld Travel Ltd.	8	-	37 Nanosonics Ltd.	122	0.01
25 Highfield Resources Ltd.	10	-	23 Navigator Global Investments Ltd.	15	-
6 Hot Chili Ltd.	4	-	64 Neometals Ltd.	20	-
11 HUB24 Ltd.	178	0.02	16 Netwealth Group Ltd.	130	0.01
56 Humm Group Ltd.	15	-	79 New Hope Corp. Ltd.	236	0.02
63 Iluka Resources Ltd.	458	0.05	67 nib holdings Ltd.	367	0.04
61 Image Resources NL	4	-	12 Nick Scali Ltd.	66	0.01
71 Imdex Ltd.	85	0.01	185 Nickel Industries Ltd.	108	0.01
45 Immutep Ltd.	9	-	209 Nine Entertainment Co. Holdings Ltd.	256	0.03
4 Immutep Ltd., ADR	7	-	31 Novonix Ltd.	19	-
93 Imugene Ltd.	7	-	62 NRW Holdings Ltd.	88	0.01
51 Infomedica Ltd.	47	0.01	58 Nufarm Ltd.	207	0.02
56 Inghams Group Ltd.	103	0.01	5 Nuix Ltd.	3	-
99 Insignia Financial Ltd.	184	0.02	4 Objective Corp. Ltd.	38	-
26 Integral Diagnostics Ltd.	57	0.01	30 OFX Group Ltd.	35	-
17 Integrated Research Ltd.	4	-	37 OM Holdings Ltd.	14	-
19 InvoCare Ltd.	157	0.02	43 Omni Bridgeway Ltd.	76	0.01
220 ioneer Ltd.	49	0.01	87 oOh!media Ltd.	69	0.01
33 IPH Ltd.	170	0.02	20 OreCorp Ltd.	5	-
25 IRESS Ltd.	164	0.02	121 Orora Ltd.	258	0.03
26 IVE Group Ltd.	38	-	7 Pacific Current Group Ltd.	28	-
4 JB Hi-Fi Ltd.	119	0.01	23 Pact Group Holdings Ltd.	10	-
239 Jervois Global Ltd.	13	-	341 Paladin Energy Ltd.	121	0.01
27 Johns Lyng Group Ltd.	110	0.01	259 Panoramic Resources Ltd.	18	-
4 Jumbo Interactive Ltd.	40	-	318 Pantoro Ltd. (voting rights)	14	-
137 Jupiter Mines Ltd.	19	-	48 Peet Ltd.	37	-
93 Karoon Energy Ltd.	121	0.01	125 Peninsula Energy Ltd. (voting rights)	12	-
26 Kelsian Group Ltd.	115	0.01	7 PeopleIN Ltd.	13	-
11 Kogan.com Ltd.	30	-	107 Perenti Ltd.	82	0.01
3 Lark Distilling Co. Ltd.	3	-	16 Perpetual Ltd.	249	0.02
12 Latitude Group Holdings Ltd.	10	-	189 Perseus Mining Ltd.	226	0.02
15 Lifestyle Communities Ltd.	145	0.01	6 Peter Warren Automotive Holdings Ltd.	10	-
24 Lindsay Australia Ltd.	20	-	22 PEXA Group Ltd.	185	0.02
83 Link Administration Holdings Ltd.	103	0.01	17 Pinnacle Investment Management Group Ltd.	100	0.01
8 Lovisa Holdings Ltd.	103	0.01	75 Platinum Asset Management Ltd.	82	0.01
3 Lycopodium Ltd.	17	-	8 PointsBet Holdings Ltd.	7	-
13 MA Financial Group Ltd.	40	-	84 PolyNovo Ltd.	81	0.01
12 Maas Group Holdings Ltd.	26	-	238 Poseidon Nickel Ltd.	7	-
13 Mach7 Technologies Ltd.	5	-	2 PPK Group Ltd.	2	-
142 Macmahon Holdings Ltd.	12	-	2 PPK Mining Equipment Group Pty Ltd.	-	-
1 Macquarie Telecom Group Ltd.	41	0.01	66 Praemium Ltd.	26	-
8 Mader Group Ltd.	29	-	13 Premier Investments Ltd.	185	0.02
13 Magellan Financial Group Ltd.	67	0.01	15 Propel Funeral Partners Ltd.	42	0.01
35 Maggie Beer Holdings Ltd.	3	-	32 PSC Insurance Group Ltd.	96	0.01
10 Mayne Pharma Group Ltd.	24	-	12 PWR Holdings Ltd.	71	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.03% (continued)</b>			<b>Australia - 2.03% (continued)</b>		
15 QANTM Intellectual Property Ltd.	8	-	15 XRF Scientific Ltd.	12	-
132 Ramelius Resources Ltd.	118	0.01	41 Zip Co. Ltd.	14	-
8 ReadyTech Holdings Ltd.	15	-		<b>21,131</b>	<b>2.03</b>
608 Red 5 Ltd.	60	0.01	<b>Austria - 0.38%</b>		
27 Redbubble Ltd.	7	-	1 Addiko Bank AG	18	-
9 Regal Partners Ltd.	17	-	2 Agrana Beteiligungs AG	32	-
13 Regis Healthcare Ltd.	19	-	9 ANDRITZ AG	465	0.05
123 Regis Resources Ltd.	162	0.02	3 AT&S Austria Technologie & Systemtechnik AG	100	0.01
3 Reject Shop Ltd.	7	-	10 BAWAG Group AG	419	0.04
120 Reliance Worldwide Corp. Ltd.	327	0.03	6 CA Immobilien Anlagen AG	152	0.01
18 Resimac Group Ltd.	11	-	1 DO & Co. AG	122	0.01
346 Resolute Mining Ltd.	108	0.01	5 EVN AG	122	0.01
419 Retail Food Group Ltd.	16	-	2 FACC AG	16	-
36 Rex Minerals Ltd.	5	-	4 IMMOFINANZ AG	70	0.01
45 Ridley Corp. Ltd.	58	0.01	1 Kapsch TrafficCom AG	6	-
29 RPMGlobal Holdings Ltd.	28	-	2 Lenzing AG	101	0.01
70 Sandfire Resources Ltd.	264	0.03	1 Mayr Melnhof Karton AG	167	0.02
25 Select Harvests Ltd.	72	0.01	- Oberbank AG	66	0.01
8 Servcorp Ltd.	16	-	4 Oesterreichische Post AG	159	0.02
86 Service Stream Ltd.	34	-	2 Palfinger AG	60	0.01
134 Seven West Media Ltd.	32	-	1 POLYTEC Holding AG	6	-
16 SG Fleet Group Ltd.	20	-	3 Porr Ag	38	-
14 Shaver Shop Group Ltd.	9	-	19 Raiffeisen Bank International AG	279	0.03
11 Shine Justice Ltd.	5	-	1 Rosenbauer International AG	23	-
47 Sierra Rutile Holdings Ltd.	6	-	2 Schoeller-Bleckmann Oilfield Equipment AG	96	0.01
189 Sigma Healthcare Ltd.	80	0.01	2 Semperit AG Holding	43	-
31 Silex Systems Ltd.	79	0.01	21 Telekom Austria AG	157	0.02
148 Silver Lake Resources Ltd.	101	0.01	1 UBM Development AG	17	-
227 Silver Mines Ltd.	30	-	17 UNIQA Insurance Group AG	150	0.01
25 Sims Ltd.	233	0.02	5 Vienna Insurance Group AG Wiener Versicherung Gruppe	125	0.01
18 SmartGroup Corp. Ltd.	85	0.01	16 voestalpine AG	483	0.05
36 Solvar Ltd.	37	-	14 Wienerberger AG	407	0.04
32 Southern Cross Electrical Engineering Ltd.	14	-	4 Zumtobel Group AG	33	-
42 Southern Cross Media Group Ltd.	20	-		<b>3,932</b>	<b>0.38</b>
42 SRG Global Ltd.	18	-	<b>Belgium - 0.44%</b>		
172 St Barbara Ltd.	60	0.01	3 Ackermans & van Haaren NV	557	0.05
200 Star Entertainment Group Ltd.	151	0.02	19 AGFA-Gevaert NV	50	0.01
176 Strandline Resources Ltd.	35	-	1 Atenor	14	-
148 Strike Energy Ltd.	46	0.01	7 Azelis Group NV	167	0.02
9 Sunland Group Ltd.	8	-	9 Barco NV	229	0.02
264 Sunstone Metals Ltd.	5	-	5 Bekaert SA	224	0.02
25 Super Retail Group Ltd.	188	0.02	5 Biocartis Group NV	3	-
59 Superloop Ltd.	25	-	11 bpost SA	46	0.01
5 Symbio Holdings Ltd.	6	-	1 Cie d'Entreprises CFE	8	-
100 Syrah Resources Ltd.	55	0.01	15 Deceuninck NV	40	-
342 Tabcorp Holdings Ltd.	253	0.03	1 Deme Group NV	121	0.01
38 Technology One Ltd.	404	0.04	11 Econocom Group SA	34	-
14 Temple & Webster Group Ltd.	42	0.01	8 Etablissements Franz Colruyt NV	262	0.03
21 Ten Sixty Four Ltd.	8	-	23 Euronav NV (Belgium listing)	366	0.04
78 Terracom Ltd.	25	-	2 EVS Broadcast Equipment SA	42	-
51 Tyro Payments Ltd.	39	-	4 Exmar NV	48	0.01
42 United Malt Group Ltd.	113	0.01	10 Fagron	187	0.02
117 Viva Energy Group Ltd.	241	0.02	6 Galapagos NV	249	0.02
23 Volpara Health Technologies Ltd.	11	-	3 Gimv NV	148	0.02
8 Vulcan Energy Resources Ltd.	20	-	3 Greenyard NV	20	-
11 Wagners Holding Co. Ltd.	6	-	1 ImmoBel SA	33	-
58 Webjet Ltd.	278	0.03	4 Ion Beam Applications	60	0.01
162 West African Resources Ltd.	92	0.01	1 Jensen-Group NV	19	-
73 Westgold Resources Ltd.	74	0.01	2 Kinopolis Group NV	92	0.01
7 Widgie Nickel Ltd.	1	-	- Lotus Bakeries NV	318	0.03
32 Wiluna Mining Corp. Ltd.	2	-	10 MDxHealth SA	4	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Belgium - 0.44% (continued)</b>			<b>Canada - 3.34% (continued)</b>		
2 Melexis NV	226	0.02	1 BMTC Group, Inc.	13	-
11 Ontex Group NV	81	0.01	- Bombardier, Inc., Class A	13	-
2 Orange Belgium SA	27	-	12 Bombardier, Inc., Class B	466	0.05
16 Proximus SADP	124	0.01	3 Bonterra Energy Corp.	12	-
6 Recticel SA	78	0.01	13 Boralex, Inc.	346	0.03
1 Sipef NV	52	0.01	3 Boyd Group Services, Inc.	515	0.05
6 Telenet Group Holding NV	127	0.01	2 Bragg Gaming Group, Inc.	6	-
3 Tessenderlo Group SA	103	0.01	1 Bridgemarq Real Estate Services	11	-
8 Umicore SA	230	0.02	2 Brookfield Infrastructure Corp. (Canada listing)	106	0.01
3 Unifiedpost Group SA	11	-	9 Brookfield Infrastructure Corp. (US listing)	401	0.04
1 Van de Velde NV	37	-	5 Calfrac Well Services Ltd.	16	-
1 VGP NV	148	0.01	1 Calian Group Ltd.	65	0.01
5 Viohalco SA	29	-	1 Calibre Mining Corp.	2	-
- What's Cooking BV	5	-	12 Canaccord Genuity Group, Inc.	82	0.01
	<b>4,619</b>	<b>0.44</b>	4 Canacol Energy Ltd.	34	-
<b>Canada - 3.34%</b>			6 Canada Goose Holdings, Inc. (Canada listing)	96	0.01
8 5N Plus, Inc.	19	-	1 Canada Goose Holdings, Inc. (US listing)	11	-
2 Absolute Software Corp. (Canada listing)	20	-	15 Canadian Western Bank	264	0.03
6 Absolute Software Corp. (US listing)	63	0.01	8 Canfor Corp.	118	0.01
1 Acadian Timber Corp.	11	-	4 Canfor Pulp Products, Inc.	5	-
4 AcuityAds Holdings, Inc.	7	-	2 Canopy Growth Corp. (US listing)	2	-
2 ADENTRA, Inc.	37	-	15 Capital Power Corp.	518	0.05
26 Advantage Energy Ltd.	141	0.01	62 Capstone Copper Corp.	245	0.02
10 Aecon Group, Inc.	94	0.01	18 Cardinal Energy Ltd.	92	0.01
48 Africa Oil Corp.	102	0.01	3 CareRx Corp.	5	-
3 Ag Growth International, Inc.	93	0.01	11 Cascades, Inc.	83	0.01
12 AGF Management Ltd.	64	0.01	16 Celestica, Inc. (Canada listing)	202	0.02
11 Aimia, Inc.	29	-	30 Centerra Gold, Inc.	181	0.02
2 AirBoss of America Corp.	8	-	39 CES Energy Solutions Corp.	67	0.01
44 Alamos Gold, Inc. (Canada listing)	539	0.05	6 Charlottes Web Holdings, Inc.	1	-
9 Alamos Gold, Inc. (US listing)	112	0.01	1 Chesswood Group Ltd.	6	-
4 Alaris Equity Partners Income	45	0.01	23 CI Financial Corp.	223	0.02
3 Algoma Central Corp.	28	-	3 Cineplex, Inc.	22	-
24 AltaGas Ltd.	411	0.04	2 Cogeco Communications, Inc.	99	0.01
7 Altius Minerals Corp.	109	0.01	1 Cogeco, Inc.	40	-
2 Altius Renewable Royalties Corp.	15	-	1 Colliers International Group, Inc. (Canada listing)	130	0.01
6 Altus Group Ltd.	196	0.02	3 Colliers International Group, Inc. (US listing)	272	0.03
3 Americas Gold & Silver Corp.	1	-	11 Computer Modelling Group Ltd.	58	0.01
21 Amerigo Resources Ltd.	21	-	17 Converge Technology Solutions Corp.	47	0.01
2 Andlauer Healthcare Group, Inc.	83	0.01	21 Copper Mountain Mining Corp.	35	-
4 Andrew Peller Ltd.	11	-	1 Corby Spirit & Wine Ltd.	12	-
95 Argonaut Gold, Inc.	41	-	36 Corus Entertainment, Inc.	32	-
12 Aritzia, Inc.	295	0.03	49 Crescent Point Energy Corp. (Canada listing)	310	0.03
33 Ascot Resources Ltd.	14	-	28 Crescent Point Energy Corp. (US listing)	175	0.02
11 Atco Ltd., Class I	326	0.03	24 Crew Energy, Inc.	86	0.01
39 Athabasca Oil Corp.	82	0.01	23 Cronos Group, Inc. (Canada listing)	41	-
9 ATS Corp.	407	0.04	4 Cronos Group, Inc. (US listing)	7	-
3 Aura Minerals, Inc.	21	-	6 Definity Financial Corp.	164	0.02
19 Aurora Cannabis, Inc. (US listing)	10	-	108 Denison Mines Corp. (Canada listing)	115	0.01
2 AutoCanada, Inc.	23	-	4 Dexterra Group, Inc.	17	-
100 B2Gold Corp. (Canada listing)	372	0.04	9 Doman Building Materials Group Ltd.	42	-
66 B2Gold Corp. (US listing)	242	0.02	5 Dorel Industries, Inc.	17	-
5 Badger Infrastructure Solution	104	0.01	3 DREAM Unlimited Corp.	49	0.01
9 Ballard Power Systems, Inc. (Canada listing)	39	-	29 Dundee Precious Metals, Inc.	201	0.02
21 Ballard Power Systems, Inc. (US listing)	87	0.01	8 Dye & Durham Ltd.	85	0.01
38 Bausch Health Cos., Inc. (US listing)	312	0.03	4 Dynacor Group, Inc.	10	-
58 Baytex Energy Corp.	184	0.02	- E-L Financial Corp. Ltd.	183	0.02
36 Birchcliff Energy Ltd.	201	0.02	20 Eldorado Gold Corp. (Canada listing)	193	0.02
6 Bird Construction, Inc.	40	-	6 Eldorado Gold Corp. (US listing)	58	0.01
5 Black Diamond Group Ltd.	25	-	17 Endeavour Silver Corp. (Canada listing)	53	0.01
22 BlackBerry Ltd. (Canada listing)	118	0.01	10 Endeavour Silver Corp. (US listing)	32	-
49 BlackBerry Ltd. (US listing)	260	0.03	12 Enerflex Ltd. (Canada listing)	65	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.34% (continued)</b>			<b>Canada - 3.34% (continued)</b>		
3 Enerflex Ltd. (US listing)	19	-	14 Karora Resources, Inc.	47	0.01
6 Energy Fuels, Inc.	32	-	2 K-Bro Linen, Inc.	35	-
26 Enerplus Corp. (Canada listing)	365	0.04	21 Kelt Exploration Ltd.	81	0.01
4 Enerplus Corp. (US listing)	62	0.01	2 Kinaxis, Inc.	302	0.03
6 Enghouse Systems Ltd.	178	0.02	119 Kinross Gold Corp. (US listing)	560	0.05
18 Ensign Energy Services, Inc.	28	-	17 Knight Therapeutics, Inc.	59	0.01
4 EQB, Inc.	180	0.02	1 KP Tissue, Inc.	10	-
15 Equinox Gold Corp. (Canada listing)	68	0.01	7 Labrador Iron Ore Royalty Corp.	165	0.02
29 Equinox Gold Corp. (US listing)	137	0.01	3 Largo, Inc. (Canada listing)	12	-
8 ERO Copper Corp. (Canada listing)	127	0.01	1 Largo, Inc. (US listing)	4	-
1 ERO Copper Corp. (US listing)	21	-	1 Lassonde Industries, Inc.	42	-
4 Evertz Technologies Ltd.	33	-	7 Laurentian Bank of Canada	153	0.02
3 Exchange Income Corp.	111	0.01	5 Leon's Furniture Ltd.	72	0.01
3 Exco Technologies Ltd.	16	-	13 Lightspeed Commerce, Inc. (Canada listing)	182	0.02
10 Extencicare, Inc.	50	0.01	4 Lightspeed Commerce, Inc. (US listing)	56	0.01
11 Fiera Capital Corp.	50	0.01	6 Linamar Corp.	284	0.03
20 Finning International, Inc.	551	0.05	1 Logistec Corp.	34	-
4 Firm Capital Mortgage Investment Corp.	27	-	37 Lucara Diamond Corp.	12	-
19 First Majestic Silver Corp. (Canada listing)	110	0.01	10 Lundin Gold, Inc.	123	0.01
11 First Majestic Silver Corp. (US listing)	65	0.01	63 Lundin Mining Corp.	443	0.04
2 First National Financial Corp.	69	0.01	3 MAG Silver Corp. (Canada listing)	33	-
35 Fission Uranium Corp.	15	-	10 MAG Silver Corp. (US listing)	124	0.01
6 Foraco International SA	7	-	2 Magellan Aerospace Corp.	13	-
27 Fortuna Silver Mines, Inc. (Canada listing)	89	0.01	1 Mainstreet Equity Corp.	75	0.01
18 Fortuna Silver Mines, Inc. (US listing)	59	0.01	11 Major Drilling Group International, Inc.	72	0.01
19 Freegold Ventures Ltd.	8	-	8 Mandalay Resources Corp.	12	-
18 Freehold Royalties Ltd.	182	0.02	- Manitok Energy, Inc.	-	-
8 Frontera Energy Corp.	61	0.01	12 Maple Leaf Foods, Inc.	217	0.02
18 Fury Gold Mines Ltd.	8	-	- Marathon Gold Corp.	-	-
32 Galiano Gold, Inc.	18	-	3 Marimaca Copper Corp.	7	-
1 Gamehost, Inc.	7	-	13 Martinrea International, Inc.	112	0.01
2 GDI Integrated Facility Services, Inc.	60	0.01	8 MDA Ltd.	52	0.01
29 Gear Energy Ltd.	21	-	3 MDF Commerce, Inc.	7	-
19 Gibson Energy, Inc.	307	0.03	5 Medical Facilities Corp.	33	-
1 goeasy Ltd.	116	0.01	34 MEG Energy Corp.	512	0.05
19 GoGold Resources, Inc.	25	-	2 Melcor Developments Ltd.	19	-
6 GoldMoney, Inc.	9	-	7 Methanex Corp. (Canada listing)	278	0.03
5 Gran Tierra Energy, Inc.	24	-	1 Methanex Corp. (US listing)	43	-
1 Great Panther Mining Ltd.	-	-	1 Morguard Corp.	59	0.01
10 GreenFirst Forest Products, Inc.	10	-	15 Mountain Province Diamonds, Inc.	5	-
22 Greenlane Renewables, Inc.	4	-	3 MTY Food Group, Inc.	125	0.01
3 Guardian Capital Group Ltd.	88	0.01	13 Mullen Group Ltd.	147	0.01
8 H2O Innovation, Inc.	17	-	3 Neighbourly Pharmacy, Inc.	39	-
2 Hammond Power Solutions, Inc.	53	0.01	4 Neo Performance Materials, Inc.	22	-
29 Headwater Exploration, Inc.	140	0.01	101 New Gold, Inc. (Canada listing)	124	0.01
5 Heroux-Devtek, Inc.	45	0.01	2 New Pacific Metals Corp. (Canada listing)	5	-
3 High Liner Foods, Inc.	33	-	- New Pacific Metals Corp. (US listing)	-	-
3 HLS Therapeutics, Inc.	9	-	7 Nexus Industrial REIT	45	0.01
6 Home Capital Group, Inc.	189	0.02	7 NFI Group, Inc.	48	0.01
30 Hudbay Minerals, Inc. (Canada listing)	128	0.01	3 North American Construction Group Ltd. (Canada listing)	48	0.01
65 IAMGOLD Corp. (Canada listing)	176	0.02	1 North American Construction Group Ltd. (US listing)	18	-
9 IAMGOLD Corp. (US listing)	23	-	7 North West Co., Inc.	192	0.02
7 Imperial Metals Corp.	10	-	21 Northern Dynasty Minerals Ltd.	5	-
2 Information Services Corp.	27	-	5 Nuvei Corp. (Canada listing)	144	0.01
19 Innergex Renewable Energy, Inc.	195	0.02	1 Nuvei Corp. (US listing)	25	-
8 InPlay Oil Corp.	15	-	34 NuVista Energy Ltd.	268	0.03
8 Interfor Corp.	124	0.01	8 Obsidian Energy Ltd. (US listing)	46	0.01
3 International Tower Hill Mines Ltd.	1	-	98 OceanaGold Corp.	213	0.02
4 Invesque, Inc.	4	-	9 Onex Corp.	420	0.04
6 Jamieson Wellness, Inc.	127	0.01	4 Organigram Holdings, Inc. (Canada listing)	2	-
3 Journey Energy, Inc.	13	-	23 Organigram Holdings, Inc. (US listing)	8	-
26 K92 Mining, Inc.	114	0.01			

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.34% (continued)</b>			<b>Canada - 3.34% (continued)</b>		
22 Oria Mining Ltd. (Canada listing)	95	0.01	4 Supremex, Inc.	18	-
3 Oria Mining Ltd. (US listing)	13	-	12 Surge Energy, Inc.	64	0.01
13 Osisko Gold Royalties Ltd. (Canada listing)	199	0.02	8 Taiga Building Products Ltd.	17	-
11 Osisko Gold Royalties Ltd. (US listing)	172	0.02	69 Tamarack Valley Energy Ltd.	171	0.02
44 Osisko Mining, Inc.	106	0.01	48 Taseko Mines Ltd. (Canada listing)	58	0.01
10 Paramount Resources Ltd.	213	0.02	1 TECSYS, Inc.	26	-
15 Parex Resources, Inc.	308	0.03	4 TELUS International CDA, Inc.	55	0.01
5 Park Lawn Corp.	85	0.01	1 TeraGo, Inc.	3	-
23 Parkland Corp.	564	0.05	2 TerraVest Industries, Inc.	30	-
12 Pason Systems, Inc.	99	0.01	48 Tidewater Midstream & Infrastructure Ltd.	30	-
5 Perpetua Resources Corp. (US listing)	24	-	11 Timbercreek Financial Corp.	61	0.01
25 Peyto Exploration & Development Corp.	204	0.02	12 Topaz Energy Corp.	176	0.02
7 PHX Energy Services Corp.	29	-	13 Torex Gold Resources, Inc.	206	0.02
11 Pieridae Energy Ltd.	4	-	7 Total Energy Services, Inc.	44	-
3 Pine Cliff Energy Ltd.	3	-	31 TransAlta Corp.	300	0.03
18 Pipestone Energy Corp.	32	-	14 TransAlta Renewables, Inc.	133	0.01
3 Pizza Pizza Royalty Corp.	35	-	11 Transcontinental, Inc.	116	0.01
3 Polaris Renewable Energy, Inc.	33	-	5 Trevali Mining Corp.	-	-
2 Pollard Banknote Ltd.	26	-	36 Trican Well Service Ltd.	84	0.01
1 PolyMet Mining Corp.	2	-	33 Tricon Residential, Inc. (Canada listing)	263	0.03
28 PrairieSky Royalty Ltd.	474	0.05	2 Tricon Residential, Inc. (US listing)	19	-
2 Precision Drilling Corp. (Canada listing)	69	0.01	4 Trilogy Metals, Inc. (Canada listing)	2	-
- Precision Drilling Corp. (US listing)	17	-	5 Trilogy Metals, Inc. (US listing)	3	-
6 Premium Brands Holdings Corp.	453	0.04	7 Triple Flag Precious Metals Corp. (Canada listing)	94	0.01
19 Primo Water Corp. (Canada listing)	243	0.02	6 Trisura Group Ltd.	149	0.01
3 Primo Water Corp. (US listing)	40	-	7 Uni-Select, Inc.	230	0.02
- Profound Medical Corp. (non-voting rights)	4	-	14 Vermilion Energy, Inc. (Canada listing)	156	0.02
2 Profound Medical Corp. (voting rights)	26	-	7 Vermilion Energy, Inc. (US listing)	78	0.01
6 Pulse Seismic, Inc.	8	-	2 VersaBank (Canada listing)	12	-
13 Quarterhill, Inc.	12	-	7 Victoria Gold Corp.	42	-
7 Real Matters, Inc.	33	-	2 Viemed Healthcare, Inc. (Canada listing)	15	-
- RF Capital Group, Inc.	2	-	4 Viemed Healthcare, Inc. (US listing)	42	-
7 Richelieu Hardware Ltd.	227	0.02	5 Village Farms International, Inc.	3	-
12 Rogers Sugar, Inc.	50	0.01	3 Wajax Corp.	47	0.01
9 Russel Metals, Inc.	235	0.02	1 Wall Financial Corp.	10	-
23 Sandstorm Gold Ltd. (Canada listing)	121	0.01	45 Wallbridge Mining Co. Ltd.	5	-
6 Sandstorm Gold Ltd. (US listing)	34	-	15 Well Health Technologies Corp.	53	0.01
8 Savaria Corp.	97	0.01	21 Wesdome Gold Mines Ltd.	118	0.01
3 Seabridge Gold, Inc. (Canada listing)	43	-	5 Western Copper & Gold Corp.	7	-
7 Seabridge Gold, Inc. (US listing)	89	0.01	44 Western Forest Products, Inc.	33	-
43 Secure Energy Services, Inc.	188	0.02	11 Westport Fuel Systems, Inc. (Canada listing)	8	-
11 ShawCor Ltd.	129	0.01	5 Westport Fuel Systems, Inc. (US listing)	4	-
10 Sienna Senior Living, Inc.	84	0.01	6 Westshore Terminals Investment Corp.	139	0.01
3 Sierra Metals, Inc.	1	-	71 Whitecap Resources, Inc.	488	0.05
17 Signal Gold, Inc.	3	-	46 WildBrain Ltd.	61	0.01
17 SilverCrest Metals, Inc.	110	0.01	4 Wipak Ltd.	138	0.01
5 Sleep Country Canada Holdings, Inc.	97	0.01	7 Yangarra Resources Ltd.	8	-
23 SNC-Lavalin Group, Inc.	546	0.05	2 Yellow Pages Ltd.	14	-
4 SNDL, Inc.	5	-		<b>34,831</b>	<b>3.34</b>
3 Softchoice Corp.	41	-	<b>China - 0.02%</b>		
20 Spartan Delta Corp.	216	0.02	9 AustAsia Group Ltd.	3	-
5 Spin Master Corp.	125	0.01	5 BOC Aviation Ltd.	34	0.01
3 Sprott, Inc. (Canada listing)	86	0.01	30 China Gold International Resources Corp. Ltd. (Canada listing)	122	0.01
1 Sprott, Inc. (US listing)	24	-	56 Fountain SET Holdings Ltd.	4	-
26 SSR Mining, Inc. (Canada listing)	381	0.04	103 Goodbaby International Holdings Ltd.	8	-
4 SSR Mining, Inc. (US listing)	52	0.01	85 SIIC Environment Holdings Ltd. (Singapore listing)	12	-
7 Stelco Holdings, Inc.	212	0.02		<b>183</b>	<b>0.02</b>
8 Stella-Jones, Inc.	334	0.03	<b>Denmark - 0.79%</b>		
5 STEP Energy Services Ltd.	9	-	16 ALK-Abello AS	193	0.02
25 StorageVault Canada, Inc.	112	0.01	120 Alm Brand AS	192	0.02
12 SunOpta, Inc. (Canada listing)	79	0.01	23 Ambu AS	355	0.03
24 Superior Plus Corp.	169	0.02			

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.79% (continued)</b>			<b>Finland - 0.67% (continued)</b>		
13 Bang & Olufsen AS	20	-	4 Caverion Oyj	36	-
1 BankNordik P	23	-	12 Citycon Oyj	80	0.01
10 Bavarian Nordic AS	274	0.03	2 Digia Oyj	16	-
35 Bioporto AS	7	-	3 Enento Group Oyj	56	0.01
- Brodrene Hartmann AS	12	-	- eQ Oyj	9	-
1 cBrain AS	25	-	1 Evli Oyj	12	-
2 Chemometec AS	156	0.02	75 Finnair Oyj	46	0.01
18 Columbus AS	18	-	4 Fiskars OYJ Abp	56	0.01
4 D/S Norden AS	197	0.02	13 F-Secure Oyj	37	-
5 Dfds AS	185	0.02	1 Gofore Oyj	14	-
8 FLSmidth & Co. AS	317	0.03	2 Harvia Oyj	41	-
- Fluegger Group AS	5	-	3 HKScan Oyj	2	-
- Gabriel Holding AS	13	-	12 Huhtamaki Oyj	398	0.04
17 GN Store Nord AS	428	0.04	2 Incap Oyj	20	-
4 Green Hydrogen Systems AS	15	-	3 Kamux Corp.	17	-
- GronlandsBANKEN AS	9	-	17 Kemira Oyj	264	0.03
10 H Lundbeck AS, Class A	50	0.01	15 Kojamo Oyj	151	0.02
45 H Lundbeck AS, Class B	235	0.02	13 Konecranes Oyj	482	0.05
4 H+H International AS	53	0.01	5 Lassila & Tikanoja Oyj	54	0.01
1 Huscompagniet AS	11	-	5 Marimekko Oyj	43	-
21 ISS AS	407	0.04	1 Metsa Board Oyj, Class A	13	-
1 Jeudan AS	48	-	27 Metsa Board Oyj, Class B	219	0.02
7 Jyske Bank AS	476	0.05	10 Metso Oyj	111	0.01
5 Matas AS	59	0.01	4 Musti Group Oyj	85	0.01
- MT Hoejgaard Holding AS	6	-	17 Nokian Renkaat Oyj	147	0.01
5 Netcompany Group AS	224	0.02	2 Olvi Oyj	54	0.01
3 Nilfisk Holding AS	53	0.01	1 Oma Saastopankki Oyj	22	-
6 NKT AS	328	0.03	4 Oriola Oyj, Class A	7	-
1 NNIT AS	16	-	13 Oriola Oyj, Class B	20	-
1 North Media AS	8	-	3 Orion Oyj, Class A	128	0.01
2 NTG Nordic Transport Group AS	111	0.01	14 Orion Oyj, Class B	575	0.06
2 Per Aarsleff Holding AS	103	0.01	53 Outokumpu Oyj	290	0.03
4 Ringkjoebing Landbobank AS	485	0.05	2 Pihlajalinna Oyj	16	-
1 ROCKWOOL AS, Class B	167	0.02	1 Ponsse Oyj	32	-
7 Royal Unibrew AS	551	0.05	6 Puuilo Oyj	45	0.01
1 RTX AS	11	-	2 QT Group Oyj	172	0.02
9 Scandinavian Tobacco Group AS	148	0.01	24 Raisio Oyj	54	0.01
2 Schouw & Co. AS	147	0.01	3 Rapala VMC Oyj	11	-
5 SimCorp AS	549	0.05	- Remedy Entertainment Oyj	12	-
1 Solar AS	52	0.01	3 Revenio Group Oyj	99	0.01
1 SP Group AS	43	-	6 Rovio Entertainment Oyj	56	0.01
12 Spar Nord Bank AS	177	0.02	9 Sanoma Oyj	65	0.01
2 Sparekassen Sjaelland-Fyn AS	60	0.01	1 Scanfil Oyj	12	-
9 Sydbank AS	358	0.03	2 Stockmann OYJ Abp	4	-
1 TCM Group AS	8	-	2 Suominen Oyj	5	-
- Tivoli AS	32	-	1 Taaleri Oyj	15	-
6 Topdanmark AS	301	0.03	3 Talenom Oyj	22	-
5 TORM PLC	132	0.01	2 Teleste Oyj	6	-
2 UIE PLC	56	0.01	11 Terveystalo Oyj	96	0.01
43 Vestjysk Bank AS	21	-	12 TietoEVRY Oyj	323	0.03
7 Zealand Pharma AS	261	0.03	8 Tokmanni Group Corp.	102	0.01
	<b>8,191</b>	<b>0.79</b>	8 Uponor Oyj	248	0.02
			2 Vaisala Oyj	111	0.01
<b>Finland - 0.67%</b>			22 Valmet Oyj	645	0.06
7 Aktia Bank Oyj	73	0.01	2 Verkkokauppa.com Oyj	5	-
1 Alandsbanken Abp	35	-	63 Wartsila OYJ Abp	716	0.07
1 Alisa Bank PLC	12	-	13 WithSecure Oyj	19	-
4 Alma Media Oyj	40	-	21 YIT Oyj	44	-
4 Anora Group Oyj	22	-		<b>6,957</b>	<b>0.67</b>
3 Aspo Oyj	23	-			
2 Atria Oyj	27	-	<b>France - 1.39%</b>		
3 Bittium Oyj	15	-	7 ABC arbitrage	47	-
5 Cargotec Oyj	270	0.03	95 Air France-KLM	170	0.02



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 1.39% (continued)</b>			<b>France - 1.39% (continued)</b>		
2 AKWEL	23	-	4 Lectra	118	0.01
21 ALD SA	225	0.02	1 LISI	28	-
1 Altamir	42	-	1 LNA Sante SA	20	-
4 Alten SA	600	0.06	1 Lumibird	17	-
1 Arkema SA	66	0.01	5 Maisons du Monde SA	53	0.01
1 Assystem SA	38	-	1 Manitou BF SA	32	-
13 Atos SE	192	0.02	3 Mersen SA	124	0.01
1 Aubay	44	-	5 Metropole Television SA	65	0.01
1 Axway Software SA	33	-	3 Nacon SA	8	-
- Bastide le Confort Medical	13	-	6 Neoen SA	181	0.02
6 Beneteau SA	93	0.01	1 Neurones	49	0.01
2 Bigben Interactive	12	-	3 Nexans SA	238	0.02
1 Boiron SA	24	-	6 Nexity SA	120	0.01
2 Bonduelle SCA	24	-	2 Nicox	1	-
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	9	-	3 NRJ Group	20	-
5 Casino Guichard Perrachon SA	29	-	2 Oeneo SA	35	-
2 Catana Group	17	-	2 OVH Groupe SAS	25	-
4 CBo Territoria	16	-	27 Pierre Et Vacances SA	49	0.01
1 Cegedim SA	26	-	1 Plastiques Du Val De Loire	3	-
121 CGG SA	84	0.01	6 Prodways Group SA	15	-
3 Chargeurs SA	36	-	5 Quadient SA	84	0.01
3 Cie des Alpes	47	-	2 Rallye SA	2	-
8 Cie Plastic Omnium SA	128	0.01	2 Recylex SA	-	-
3 Claranova SE	6	-	36 Rexel SA	730	0.07
15 Coface SA	206	0.02	- Robertet SA	74	0.01
16 Derichebourg SA	82	0.01	4 Rothschild & Co.	209	0.02
2 Ekinops SAS	15	-	13 Rubis SCA	358	0.03
- Electricite de Strasbourg SA	14	-	- Samse SACA	13	-
20 Elixir Group SA	62	0.01	1 Savencia SA	35	-
27 Elis SA	463	0.04	20 SCOR SE	523	0.05
1 Equasens	42	-	4 SEB SA	329	0.03
1 Eramet SA	117	0.01	1 Seche Environnement SA	68	0.01
- ESI Group	38	-	51 SES SA	303	0.03
- Esso SA Francaise	13	-	6 SMCP SA	46	-
8 Etablissements Maurel et Prom SA	32	-	3 Societe BIC SA	195	0.02
6 Eurazeo SE	387	0.04	1 Societe des Bains de Mer et du Cercle des Etrangers a Monaco	87	0.01
1 Euronext NV	58	0.01	- Societe LDC SA	54	0.01
27 Eutelsat Communications SA	169	0.02	1 Societe pour l'Informatique Industrielle	70	0.01
1 Exail Technologies SA	16	-	3 SOITEC	464	0.04
- Exel Industries	12	-	11 Solocal Group	2	-
21 Faurecia SE (France listing)	432	0.04	2 Sopra Steria Group SACA	403	0.04
2 Fnac Darty SA	78	0.01	17 SPIE SA	497	0.05
3 Gaztransport Et Technigaz SA	269	0.03	- Stef SA	48	0.01
4 Genfit SA	18	-	1 Sword Group	33	-
1 GL Events	27	-	1 Synergie SE	45	-
1 Groupe Crit	44	-	10 Technicolor Creative Studios SA	1	-
4 Groupe SFPPI	9	-	18 Technip Energies NV	358	0.03
1 Guerbet	16	-	9 Television Francaise 1	61	0.01
1 Guillemot Corp.	9	-	1 TFF Group	30	-
2 Haulotte Group SA	6	-	1 Thermador Groupe	77	0.01
- HEXAOM	7	-	5 Tikehau Capital SCA	137	0.01
- ID Logistics Group	121	0.01	- Totalenergies EP Gabon	29	-
5 Imerys SA	165	0.02	1 Trigano SA	158	0.02
1 Infotel SA	29	-	12 Ubisoft Entertainment SA	345	0.03
2 Interparfums SA	156	0.02	28 Valeo SA	537	0.05
6 IPSOS	288	0.03	20 Vallourec SA	212	0.02
3 Jacquet Metals SACA	60	0.01	10 Vantiva SA	2	-
8 JCDecaux SE	155	0.02	9 Verallia SA	308	0.03
2 Kaufman & Broad SA	52	0.01	1 Vetoquinol SA	48	0.01
9 Korian SA	69	0.01	4 Vicat SA	93	0.01
- Laurent-Perrier	53	0.01	3 VIEL & Cie SA	27	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 1.39% (continued)</b>			<b>Germany - 1.85% (continued)</b>		
1 Vilmorin & Cie SA	58	0.01	1 Fabasoft AG	9	-
1 Virbac SA	156	0.02	4 Fielmann AG	181	0.02
3 Voltalia SA	52	0.01	7 flatexDEGIRO AG	69	0.01
1 Wavestone	52	0.01	6 Fraport AG Frankfurt Airport Services Worldwide	283	0.03
8 X-Fab Silicon Foundries SE	70	0.01	16 Freenet AG	390	0.04
- Xilam Animation SA	6	-	4 FUCHS PETROLUB SE (voting rights)	136	0.01
	<b>14,523</b>	<b>1.39</b>	20 GEA Group AG	841	0.08
<b>Germany - 1.85%</b>			5 Gerresheimer AG	519	0.05
6 1&1 AG	59	0.01	1 Gesco SE	21	-
6 7C Solarparken AG	25	-	3 GFT Technologies SE	89	0.01
7 Aareal Bank AG	251	0.02	5 Global Fashion Group SA	3	-
3 About You Holding SE	16	-	14 Grand City Properties SA	105	0.01
- Adesso SE	61	0.01	3 GRENKE AG	91	0.01
7 ADLER Group SA	3	-	1 H&R GmbH & Co. KGaA	7	-
2 ADVA Optical Networking SE	52	0.01	3 Hamburger Hafen und Logistik AG	44	-
- All for One Group SE	11	-	- Hawesko Holding SE	16	-
1 Allgeier SE	21	-	39 Heidelberger Druckmaschinen AG	69	0.01
- AlzChem Group AG	10	-	21 HelloFresh SE	508	0.05
1 Amadeus Fire AG	114	0.01	5 Hensoldt AG	159	0.02
125 Aroundtown SA	131	0.01	3 HOCHTIEF AG	289	0.03
1 Atoss Software AG	128	0.01	1 Hornbach Holding AG & Co. KGaA	105	0.01
2 Aumann AG	24	-	7 HUGO BOSS AG	499	0.05
4 Aurubis AG	302	0.03	1 Hypoport SE	96	0.01
11 Auto1 Group SE	94	0.01	3 Indus Holding AG	70	0.01
2 Basler AG	39	-	5 Instone Real Estate Group SE	28	-
3 Bauer AG	20	-	2 IVU Traffic Technologies AG	29	-
2 BayWa AG	82	0.01	8 Jenoptik AG	262	0.03
- BayWa AG (Germany listing)	9	-	2 JOST Werke SE	96	0.01
12 Bechtle AG	465	0.04	1 Katek SE	11	-
5 Befesa SA	205	0.02	11 KION Group AG	402	0.04
1 Bertrandt AG	51	0.01	8 Kloeckner & Co. SE	83	0.01
1 Bijou Brigitte AG	35	-	1 Knaus Tabbert AG	28	-
4 Bilfinger SE	136	0.01	3 Koenig & Bauer AG	48	-
10 Borussia Dortmund GmbH & Co. KGaA	45	-	6 Kontron AG	129	0.01
5 CANCOM SE	168	0.02	2 KPS AG	4	-
31 CECONOMY AG	72	0.01	2 Kronen AG	226	0.02
1 CENIT AG	13	-	- KSB SE & Co. KGaA	6	-
1 Cewe Stiftung & Co. KGAA	90	0.01	2 KWS Saat SE & Co. KGaA	117	0.01
2 Cherry SE	10	-	10 LANXESS AG	371	0.04
4 CompuGroup Medical SE & Co. KgaA	201	0.02	8 LEG Immobilien SE	401	0.04
5 CropEnergies AG	51	0.01	1 Leifheit AG	27	-
8 CTS Eventim AG & Co. KGaA	516	0.05	4 Leoni AG	1	-
- Data Modul AG Produktion Und Vertrieb Von Elektronischen Systemen	7	-	5 LPKF Laser & Electronics SE	47	-
3 Dermapharm Holding SE	127	0.01	1 Manz AG	12	-
2 Deutsche Beteiligungs AG	57	0.01	1 Medigene AG	2	-
1 Deutsche EuroShop AG	12	-	2 Medios AG	30	-
22 Deutsche Pfandbriefbank AG	164	0.02	21 METRO AG	160	0.02
5 Deutz AG	30	-	10 MLP SE	56	0.01
1 DFV Deutsche Familienversicherung AG	6	-	2 Mutares SE & Co. KGaA	39	-
6 DIC Asset AG	33	-	1 Nagarro SE	111	0.01
1 Dr Hoenle AG	11	-	4 Nemetschek SE	325	0.03
1 Draegerwerk AG & Co. KGaA (voting rights)	25	-	- New Work SE	50	-
7 Duerr AG	215	0.02	2 Nexus AG	123	0.01
4 DWS Group GmbH & Co. KGaA	128	0.01	19 Nordex SE	234	0.02
2 Eckert & Ziegler Strahlen- und Medizintechnik AG	89	0.01	5 Norma Group SE	87	0.01
- EDAG Engineering Group AG	6	-	1 OHB SE	24	-
1 Elmos Semiconductor SE	82	0.01	7 PATRIZIA SE	59	0.01
5 ElringKlinger AG	48	-	1 Pfeiffer Vacuum Technology AG	85	0.01
15 Encavis AG	244	0.02	4 PNE AG	56	0.01
1 Energiekontor AG	84	0.01	4 ProCredit Holding AG & Co. KGaA	29	-
26 Evotec SE	556	0.05	26 ProSiebenSat.1 Media SE	215	0.02
			1 PSI Software AG	53	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Germany - 1.85% (continued)</b>			<b>Hong Kong - 0.61% (continued)</b>				
2	Puma SE (Germany listing)	94	0.01	312	Burwill Holdings Ltd.	-	-
3	PVA TePla AG	69	0.01	46	Cafe de Coral Holdings Ltd.	57	0.01
12	q.beyond AG	9	-	1,442	Central Wealth Group Holdings Ltd.	9	-
-	R Stahl AG	3	-	236	Century City International Holdings Ltd.	9	-
-	Rational AG	61	0.01	13	Cheuk Nang Holdings Ltd.	3	-
2	RTL Group SA	70	0.01	6	Chevalier International Holdings Ltd.	6	-
5	Salzgitter AG	149	0.01	488	China Energy Development Holdings Ltd.	5	-
9	Scout24 SE	601	0.06	2	China Motor Bus Co. Ltd.	20	-
-	Secunet Security Networks AG	41	-	144	China Star Entertainment Ltd.	14	-
1	Serviceware SE	4	-	72	Chinese Estates Holdings Ltd.	22	-
10	SGL Carbon SE	87	0.01	57	Chow Sang Sang Holdings International Ltd.	67	0.01
1	Shop Apotheke Europe NV	120	0.01	60	Chuang's Consortium International Ltd.	4	-
2	Siltronic AG	191	0.02	201	CITIC Telecom International Holdings Ltd.	75	0.01
2	Sixt SE (voting rights)	226	0.02	15	CMBC Capital Holdings Ltd.	3	-
1	SMA Solar Technology AG	144	0.01	50	C-Mer Eye Care Holdings Ltd.	25	-
-	SNP Schneider-Neureither & Partner SE	12	-	46	Convenience Retail Asia Ltd.	5	-
7	Software AG	254	0.02	654	Convoy, Inc.	3	-
3	Stabilus SE	210	0.02	34	Cowell e Holdings, Inc.	79	0.01
-	Stemmer Imaging AG	18	-	62	Crystal International Group Ltd.	21	-
1	STRATEC SE	66	0.01	1,549	CSC Holdings Ltd.	7	-
5	Stroeer SE & Co. KGaA	223	0.02	520	CSI Properties Ltd.	9	-
11	Suedzucker AG	192	0.02	59	Dah Sing Banking Group Ltd.	43	0.01
3	SUESS MicroTec SE	77	0.01	26	Dah Sing Financial Holdings Ltd.	66	0.01
1	Surteco Group SE	22	-	20	Dickson Concepts International Ltd.	11	-
4	SUSE SA	60	0.01	111	Digital Domain Holdings Ltd.	4	-
4	Synlab AG	43	-	20	Dynamic Holdings Ltd.	27	-
27	TAG Immobilien AG	219	0.02	22	Eagle Nice International Holdings Ltd.	13	-
6	Takkt AG	86	0.01	49	EC Healthcare	26	-
17	TeamViewer SE	275	0.03	29	EcoGreen International Group Ltd.	1	-
1	Technotrans SE	29	-	104	Emperor International Holdings Ltd.	7	-
69	thyssenkrupp AG	476	0.05	340	Emperor Watch & Jewellery Ltd.	7	-
1	Traffic Systems SE	36	-	116	ENM Holdings Ltd.	7	-
5	United Internet AG	73	0.01	320	Esprit Holdings Ltd.	22	-
-	USU Software AG	10	-	9	EuroEyes International Eye Clinic Ltd.	6	-
-	va-Q-tec AG	7	-	9	Fairwood Holdings Ltd.	12	-
2	Varta AG	28	-	180	Far East Consortium International Ltd.	45	0.01
3	VERBIO Vereinigte BioEnergie AG	119	0.01	342	First Pacific Co. Ltd.	128	0.01
3	Vitesco Technologies Group AG	189	0.02	185	FIT Hon Teng Ltd.	34	-
1	Vossloh AG	54	0.01	35	Fosun Tourism Group	31	-
2	Wacker Chemie AG	227	0.02	62	Frontage Holdings Corp.	17	-
5	Wacker Neuson SE	105	0.01	22	FSE Lifestyle Services Ltd.	17	-
2	Washtec AG	63	0.01	136	Genting Hong Kong Ltd.	1	-
1	Westwing Group SE	12	-	144	Giordano International Ltd.	37	0.01
3	Wuestenrot & Wuerttembergische AG	57	0.01	60	Gold Fin Holdings	-	-
2	Zeal Network SE	55	0.01	132	Golden Resources Development International Ltd.	13	-
		<b>19,265</b>	<b>1.85</b>	96	GR Properties Ltd.	11	-
<b>Hong Kong - 0.61%</b>			<b>Hong Kong - 0.61%</b>				
142	Aceso Life Science Group Ltd.	2	-	14	Grand Ming Group Holdings Ltd.	9	-
26	Aeon Credit Service Asia Co. Ltd.	18	-	33	Great Eagle Holdings Ltd.	62	0.01
272	Aidigong Maternal & Child Health Ltd.	14	-	43	G-Resources Group Ltd.	10	-
80	Allied Group Ltd.	17	-	4	Guoco Group Ltd.	29	-
40	APAC Resources Ltd.	5	-	308	Guotai Junan International Holdings Ltd.	24	-
396	Apollo Future Mobility Group Ltd.	4	-	309	Haitong International Securities Group Ltd.	26	-
145	Applied Development Holdings Ltd.	1	-	94	Hang Lung Group Ltd.	140	0.01
28	Asia Financial Holdings Ltd.	12	-	31	Hanison Construction Holdings Ltd.	4	-
50	Asia Standard International Group Ltd.	4	-	9	Harbour Centre Development Ltd.	8	-
36	ASMPT Ltd.	310	0.03	45	HK Electric Investments & HK Electric Investments Ltd.	27	-
6	Associated International Hotels Ltd.	7	-	100	HKBN Ltd.	64	0.01
128	Bank of East Asia Ltd.	161	0.02	81	HKR International Ltd.	23	-
78	BOCOM International Holdings Co. Ltd.	4	-	36	Hong Kong Ferry Holdings Co. Ltd.	33	-
62	Bright Smart Securities & Commodities Group Ltd.	12	-	69	Hong Kong Technology Venture Co. Ltd.	37	0.01
331	Brightoil Petroleum Holdings Ltd.	-	-	61	Hongkong & Shanghai Hotels Ltd.	54	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Hong Kong - 0.61% (continued)</b>			<b>Hong Kong - 0.61% (continued)</b>		
72	4	-	122	310	0.03
18	7	-	24	10	-
396	-	-	20	5	-
268	41	0.01	136	102	0.01
79	200	0.02	113	1	-
114	60	0.01	4	1	-
24	1	-	162	24	-
54	20	-	166	12	-
38	14	-	47	82	0.01
464	5	-	297	120	0.01
52	6	-	57	32	-
50	61	0.01	162	10	-
153	50	0.01	8	7	-
102	10	-	18	-	-
62	72	0.01	63	60	0.01
80	175	0.02	87	32	-
51	55	0.01	88	47	0.01
26	4	-	42	20	-
40	7	-	77	8	-
44	8	-	42	9	-
5	7	-	35	20	-
60	7	-	37	25	-
250	3	-	98	14	-
18	13	-	410	48	0.01
45	122	0.01	130	11	-
48	131	0.01	1,150	13	-
232	4	-	400	15	-
217	142	0.02	70	8	-
2,680	10	-	32	42	0.01
205	39	0.01	123	109	0.01
90	83	0.01	284	-	-
34	-	-	123	34	-
49	4	-	98	160	0.02
29	43	0.01	67	4	-
28	8	-	86	44	0.01
48	11	-	21	129	0.01
161	101	0.01	24	4	-
82	5	-	520	3	-
126	-	-	176	10	-
52	45	0.01	11	18	-
225	186	0.02	38	16	-
59	33	-	63	9	-
462	14	-	32	6	-
450	-	-	102	125	0.01
698	204	0.02	114	17	-
57	2	-	75	5	-
106	31	-	248	10	-
44	5	-		<b>6,383</b>	<b>0.61</b>
24	13	-	<b>Ireland - 0.12%</b>		
501	256	0.03	5	21	-
78	11	-	93	104	0.01
32	13	-	10	47	0.01
84	14	-	3	44	-
60	5	-	23	334	0.03
32	9	-	60	66	0.01
85	1	-	3	562	0.05
62	17	-	19	93	0.01
50	34	-	14	35	-
22	8	-		<b>1,306</b>	<b>0.12</b>
24	8	-	<b>Israel - 0.35%</b>		
			10	12	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Israel - 0.35% (continued)</b>			<b>Israel - 0.35% (continued)</b>		
- Afcon Holdings Ltd.	6	-	1 Levinstein Properties Ltd.	10	-
1 AFI Properties Ltd.	38	0.01	1 M Yochananof & Sons Ltd.	32	-
1 Africa Israel Residences Ltd.	38	-	3 Magic Software Enterprises Ltd. (Israel listing)	36	-
4 Allot Ltd.	11	-	2 Magic Software Enterprises Ltd. (US listing)	27	-
1 Alrov Properties & Lodgings Ltd.	59	0.01	1 Malam - Team Ltd.	21	-
1 Arad Ltd.	20	-	3 Matrix IT Ltd.	50	0.01
1 Argo Properties NV	12	-	7 Max Stock Ltd.	13	-
15 Ari Real Estate Arena Investment Ltd.	10	-	7 Maytronics Ltd.	78	0.01
1 Atreyu Capital Markets Ltd.	12	-	12 Mediterranean Towers Ltd.	25	-
3 AudioCodes Ltd. (Israel listing)	23	-	3 Mega Or Holdings Ltd.	62	0.01
- AudioCodes Ltd. (US listing)	3	-	- Mehadrin Ltd.	1	-
17 Aura Investments Ltd.	26	-	4 Meitav Investment House Ltd.	14	-
2 Automatic Bank Services Ltd.	7	-	3 Menora Mivtachim Holdings Ltd.	71	0.01
11 Avgol Industries 1953 Ltd.	4	-	- Meshulam Levinstein Contracting & Engineering Ltd.	12	-
14 Azorim-Investment Development & Construction Co. Ltd.	35	-	67 Migdal Insurance & Financial Holdings Ltd.	72	0.01
1 Bet Shemesh Engines Holdings 1997 Ltd.	19	-	1 Mivtach Shamir Holdings Ltd.	17	-
49 BioLine RX Ltd.	5	-	6 Naphtha Israel Petroleum Corp. Ltd.	24	-
1 Blue Square Real Estate Ltd.	40	0.01	3 Nawi Brothers Ltd.	25	-
1 Brack Capital Properties NV	61	0.01	1 Neto Malinda Trading Ltd.	23	-
3 Camtek Ltd.	101	0.01	- Neto ME Holdings Ltd.	7	-
5 Carasso Motors Ltd.	23	-	35 Novolog Ltd.	16	-
13 Cellcom Israel Ltd.	52	0.01	267 Oil Refineries Ltd.	72	0.01
9 Clal Insurance Enterprises Holdings Ltd.	129	0.01	5 One Software Technologies Ltd.	62	0.01
9 Compugen Ltd.	9	-	1 OY Nofar Energy Ltd.	32	-
1 Danel Adir Yeoshua Ltd.	45	0.01	1 Palram Industries 1990 Ltd.	6	-
7 Delek Automotive Systems Ltd.	51	0.01	18 Partner Communications Co. Ltd.	74	0.01
1 Delta Galil Ltd.	53	0.01	1 Paz Oil Co. Ltd.	112	0.01
1 Dor Alon Energy in Israel 1988 Ltd.	21	-	11 Peninsula Group Ltd.	5	-
6 Doral Group Renewable Energy Resources Ltd.	11	-	5 Perion Network Ltd.	158	0.02
3 E&M Computing Ltd.	9	-	1 Plasson Industries Ltd.	30	-
1 Electra Consumer Products 1970 Ltd.	26	-	1 Prashkovsky Investments & Construction Ltd.	22	-
1 Electra Power Ltd.	7	-	1 Priortech Ltd.	22	-
4 Electra Real Estate Ltd.	40	0.01	1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	73	0.01
1 Ellomay Capital Ltd.	11	-	1 Rapac Communication & Infrastructure Ltd.	8	-
3 Elron Ventures Ltd.	4	-	4 Raval Ics Ltd.	4	-
3 Equital Ltd.	74	0.01	2 Retailors Ltd.	35	-
1 FMS Enterprises Migun Ltd.	16	-	1 S.R Accord Ltd.	6	-
1 Formula Systems 1985 Ltd.	92	0.01	- Sano-Brunos Enterprises Ltd.	22	-
1 Fox Wize Ltd.	51	0.01	1 Scope Metals Group Ltd.	41	0.01
10 Gav-Yam Lands Corp. Ltd.	71	0.01	8 Shikun & Binui Ltd.	18	-
5 Gilat Satellite Networks Ltd.	27	-	1 Solegreen Ltd.	1	-
4 Hagag Group Real Estate Development	13	-	5 Summit Real Estate Holdings Ltd.	61	0.01
2 Hamat Group Ltd.	6	-	1 Tadiran Group Ltd.	37	-
2 Hilan Ltd.	79	0.01	9 Tamar Petroleum Ltd.	26	-
3 Hiper Global Ltd.	14	-	12 Tel Aviv Stock Exchange Ltd.	60	0.01
1 IDI Insurance Co. Ltd.	28	-	1 Telsys Ltd.	41	0.01
- IES Holdings Ltd.	24	-	3 Tera Light Ltd.	4	-
1 Ilex Medical Ltd.	14	-	11 TIV TAAM Holdings 1 Ltd.	18	-
16 Inrom Construction Industries Ltd.	56	0.01	7 Veridis Environment Ltd.	31	-
22 Isracard Ltd.	93	0.01	1 Victory Supermarket Chain Ltd.	7	-
19 Israel Canada T.R Ltd.	36	-	5 YD More Investments Ltd.	12	-
2 Israel Land Development Co. Ltd.	16	-	1 YH Dimri Construction & Development Ltd.	54	0.01
- Isras Investment Co. Ltd.	34	-			
1 Issta Ltd.	19	-		<b>3,656</b>	<b>0.35</b>
2 Kafrit Industries 1993 Ltd.	7	-	<b>Italy - 1.20%</b>		
4 Kamada Ltd.	18	-	243 A2A SpA	403	0.04
9 Kardan Real Estate Enterprise & Development Ltd.	9	-	2 Abitare In SpA	10	-
1 Kerur Holdings Ltd.	16	-	8 ACEA SpA	109	0.01
- Klil Industries Ltd.	5	-	4 Aeffe SpA	5	-
8 Lahav L.R. Real Estate Ltd.	7	-	2 Amplifon SpA	54	0.01
1 Lapidoth Capital Ltd.	8	-	39 Anima Holding SpA	137	0.01
			3 Aquafil SpA	12	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Italy - 1.20% (continued)</b>			<b>Italy - 1.20% (continued)</b>				
12	Ariston Holding NV	134	0.01	40	MFE-MediaForEurope NV, Class B	27	-
25	Arnoldo Mondadori Editore SpA	49	0.01	2	Newlat Food SpA	13	-
13	Ascopiave SpA	34	-	1	Openjobmetis SpA agenzia per il lavoro	14	-
3	Avio SpA	28	-	2	Orsero SpA	27	-
16	Azimut Holding SpA	315	0.03	40	OVS SpA	105	0.01
9	Banca Generali SpA	269	0.03	1	Pharmanutra SpA	37	-
5	Banca IFIS SpA	70	0.01	27	Piaggio & C SpA	103	0.01
31	Banca Mediolanum SpA	259	0.03	2	Piovan SpA	26	-
43	Banca Monte dei Paschi di Siena SpA	98	0.01	55	Pirelli & C SpA	260	0.03
76	Banca Popolare di Sondrio SPA	286	0.03	13	RAI Way SpA	75	0.01
4	Banca Sistema SpA	5	-	3	Reply SpA	313	0.03
216	Banco BPM SpA	850	0.08	12	Rizzoli Corriere Della Sera Mediagroup SpA	9	-
7	Banco di Desio e della Brianza SpA	23	-	2	Sabaf SpA	31	-
4	BasicNet SpA	22	-	1	SAES Getters SpA (voting rights)	44	-
6	BF SpA	23	-	30	Safilo Group SpA	38	-
19	BFF Bank SpA	202	0.02	7	Salvatore Ferragamo SpA	115	0.01
2	Biesse SpA	21	-	2	Sanlorenzo SpA	68	0.01
159	BPER Banca	409	0.04	82	Saras SpA	96	0.01
23	Brembo SpA	349	0.03	1	Sesa SpA	130	0.01
5	Brunello Cucinelli SpA	409	0.04	10	Sogefi SpA	11	-
14	Buzzi SpA	312	0.03	6	SOL SpA	154	0.02
17	Cairo Communication SpA	30	-	-	Somec SpA	14	-
5	Carel Industries SpA	129	0.01	9	Spaxs SpA	59	0.01
1	Cembre SpA	22	-	3	Stevanato Group SpA	90	0.01
7	Cementir Holding NV	55	0.01	17	Tamburi Investment Partners SpA	165	0.02
115	CIR SpA-Compagnie Industriali	45	-	19	Technogym SpA	176	0.02
14	Credito Emiliano SpA	100	0.01	1,535	Telecom Italia SpA (voting rights)	408	0.04
134	d'Amico International Shipping SA	50	0.01	2	Tinexta Spa	46	0.01
2	Danieli & C Officine Meccaniche SpA (voting rights)	45	-	1	Tod's SpA	55	0.01
3	Datalogic SpA	21	-	25	TREVI - Finanziaria Industriale SpA	8	-
8	De' Longhi SpA	158	0.02	1	TXT e-solutions SpA	25	-
-	Digital Bros SpA	9	-	3	Unieuro SpA	36	-
7	doValue SpA	31	-	59	Unipol Gruppo SpA	295	0.03
6	Ei.En. SpA	68	0.01	82	UnipolSai Assicurazioni SpA	194	0.02
3	Elica SpA	7	-	29	Webuild SpA	57	0.01
9	Emak SpA	10	-	1	Wiit SpA	29	-
43	Enav SpA	181	0.02	5	Zignago Vetro SpA	78	0.01
5	Equita Group SpA	20	-			<b>12,480</b>	<b>1.20</b>
6	ERG SpA	156	0.02	<b>Japan - 7.10%</b>			
5	Esprinet SpA	34	-	1	&Do Holdings Co. Ltd.	8	-
3	Eurotech SpA	11	-	8	77 Bank Ltd.	141	0.01
4	Fila SpA	32	-	4	A&D HOLON Holdings Co. Ltd.	44	0.01
46	Fincantieri SpA	26	-	3	Access Co. Ltd.	24	-
18	FNM SpA	9	-	2	Achilles Corp.	24	-
4	Garofalo Health Care SpA	19	-	3	AD Works Group Co. Ltd.	4	-
1	Gefran SpA	12	-	3	Adastria Co. Ltd.	63	0.01
5	Geox SpA	5	-	12	ADEKA Corp.	205	0.02
1	GPI SpA	14	-	1	Ad-sol Nissin Corp.	15	-
4	Gruppo MutuiOnline SpA	116	0.01	1	Adtec Plasma Technology Co. Ltd.	11	-
122	Hera SpA	381	0.04	4	Advan Group Co. Ltd.	27	-
13	IMMSI SpA	7	-	2	Advance Create Co. Ltd.	14	-
9	Interpump Group SpA	505	0.05	-	Adventure, Inc.	13	-
109	Iren SpA	217	0.02	3	Aeon Delight Co. Ltd.	57	0.01
71	Italgas SpA	406	0.04	2	Aeon Fantasy Co. Ltd.	53	0.01
2	Italmobiliare SpA	52	0.01	16	AEON Financial Service Co. Ltd.	139	0.01
31	Iveco Group NV	232	0.02	7	Aeon Hokkaido Corp.	40	0.01
2	IVS Group SA	10	-	1	Aeon Kyushu Co. Ltd.	13	-
29	KME Group SpA	30	-	1	Aeria, Inc.	4	-
61	Leonardo SpA	656	0.06	2	AFC-HD AMS Life Science Co. Ltd.	13	-
2	LU-VE SpA	52	0.01	3	Agro-Kanesho Co. Ltd.	28	-
26	Maire Tecnimont SpA	93	0.01	7	Ahresty Corp.	30	-
202	MFE-MediaForEurope NV, Class A	96	0.01	5	Ai Holdings Corp.	90	0.01



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
7 Aica Kogyo Co. Ltd.	148	0.02	2 Asahi Co. Ltd.	18	-
5 Aichi Corp.	30	-	9 Asahi Diamond Industrial Co. Ltd.	53	0.01
7 Aichi Financial Group, Inc.	108	0.01	11 Asahi Holdings, Inc.	143	0.01
2 Aichi Steel Corp.	32	-	1 Asahi Kogyosha Co. Ltd.	17	-
1 Aichi Tokei Denki Co. Ltd.	13	-	3 Asahi Net, Inc.	12	-
8 Aida Engineering Ltd.	48	0.01	1 Asahi Printing Co. Ltd.	8	-
1 Aidma Holdings, Inc.	15	-	2 ASAHY YUKIZAI Corp.	48	0.01
45 Aiful Corp.	106	0.01	2 Asanuma Corp.	54	0.01
3 Ain Holdings, Inc.	138	0.01	2 Ascentech KK	8	-
1 Ainavo Holdings Co. Ltd.	8	-	3 Asia Pile Holdings Corp.	13	-
2 Aiphone Co. Ltd.	30	-	3 ASKA Pharmaceutical Holdings Co. Ltd.	23	-
3 Airport Facilities Co. Ltd.	12	-	6 ASKUL Corp.	79	0.01
1 Airtech Japan Ltd.	8	-	4 Astena Holdings Co. Ltd.	11	-
2 Airtrip Corp.	28	-	1 Asti Corp.	14	-
4 Aisan Industry Co. Ltd.	31	-	2 Atrac, Inc.	8	-
1 AIT Corp.	12	-	2 Atsugi Co. Ltd.	6	-
5 Aizawa Securities Group Co. Ltd.	25	-	2 Aucnet, Inc.	22	-
1 Ajis Co. Ltd.	14	-	9 Autobacs Seven Co. Ltd.	98	0.01
4 Akatsuki Corp.	9	-	3 Avant Group Corp.	28	-
1 Akatsuki, Inc.	15	-	1 Avantia Co. Ltd.	4	-
22 Akebono Brake Industry Co. Ltd.	20	-	5 Avex, Inc.	59	0.01
3 Akita Bank Ltd.	34	-	5 Awa Bank Ltd.	74	0.01
1 Albis Co. Ltd.	24	-	3 Axial Retailing, Inc.	63	0.01
3 Alconix Corp.	32	-	5 AZ-COM MARUWA Holdings, Inc.	75	0.01
2 Alinco, Inc.	15	-	6 Bando Chemical Industries Ltd.	54	0.01
2 Alleanza Holdings Co. Ltd.	15	-	2 Bank of Iwate Ltd.	32	-
19 Allied Telesis Holdings KK	15	-	2 Bank of Nagoya Ltd.	36	-
2 Alpen Co. Ltd.	32	-	3 Bank of Saga Ltd.	31	-
1 Alpha Corp.	4	-	8 Bank of the Ryukyus Ltd.	53	0.01
- AlphaPolis Co. Ltd.	8	-	1 Bank of Toyama Ltd.	7	-
30 Alps Alpine Co. Ltd.	261	0.03	1 Base Co. Ltd.	24	-
2 Alps Logistics Co. Ltd.	21	-	1 Beauty Garage, Inc.	18	-
3 Altech Corp.	63	0.01	2 Belc Co. Ltd.	72	0.01
7 Amano Corp.	139	0.01	3 Bell System24 Holdings, Inc.	34	-
1 Amiyaki Tei Co. Ltd.	15	-	7 Belluna Co. Ltd.	33	-
3 Amuse, Inc.	38	-	10 Benefit One, Inc.	113	0.01
4 Amvis Holdings, Inc.	91	0.01	11 Benesse Holdings, Inc.	135	0.01
1 Anabuki Kosan, Inc.	9	-	1 Bengo4.com, Inc.	22	-
5 Anest Iwata Corp.	38	-	14 Bic Camera, Inc.	106	0.01
10 Anicom Holdings, Inc.	43	0.01	3 BML, Inc.	72	0.01
19 Anritsu Corp.	161	0.02	1 Bookoff Group Holdings Ltd.	11	-
1 AOI Electronics Co. Ltd.	13	-	2 Bourbon Corp.	24	-
8 AOKI Holdings, Inc.	46	0.01	1 BP Castrol KK	6	-
1 Aoki Super Co. Ltd.	14	-	4 Br Holdings Corp.	10	-
6 Aoyama Trading Co. Ltd.	59	0.01	2 BrainPad, Inc.	10	-
3 Aoyama Zaisan Networks Co. Ltd.	20	-	7 Broadband Tower, Inc.	7	-
16 Aozora Bank Ltd.	297	0.03	1 Broccoli Co. Ltd.	9	-
1 Apaman Co. Ltd.	4	-	1 Bull-Dog Sauce Co. Ltd.	17	-
2 Arakawa Chemical Industries Ltd.	16	-	9 Bunka Shutter Co. Ltd.	71	0.01
2 Arata Corp.	68	0.01	4 Bushiroad, Inc.	21	-
2 Arcland Service Holdings Co. Ltd.	42	0.01	1 Business Brain Showa-Ota, Inc.	15	-
5 ARCLANDS Corp.	56	0.01	1 Business Engineering Corp.	33	-
5 Arcs Co. Ltd.	89	0.01	2 C Uyemura & Co. Ltd.	83	0.01
1 Ardepro Co. Ltd.	2	-	2 CAC Holdings Corp.	23	-
1 Arealink Co. Ltd.	11	-	1 Canare Electric Co. Ltd.	7	-
2 Argo Graphics, Inc.	68	0.01	2 Canon Electronics, Inc.	32	-
5 Arisawa Manufacturing Co. Ltd.	39	-	1 Careerlink Co. Ltd.	24	-
2 ARTERIA Networks Corp.	34	-	2 Carenet, Inc.	12	-
1 Artiza Networks, Inc.	8	-	2 Carlit Holdings Co. Ltd.	10	-
1 Artnature, Inc.	7	-	1 Carta Holdings, Inc.	12	-
1 Aruhi Corp.	9	-	5 Casio Computer Co. Ltd.	42	0.01
4 As One Corp.	145	0.02	3 Cawachi Ltd.	42	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
1 CellSource Co. Ltd.	17	-	4 Daido Steel Co. Ltd.	152	0.02
4 Celsys, Inc.	21	-	3 Daihatsu Diesel Manufacturing Co. Ltd.	14	-
2 Central Automotive Products Ltd.	41	0.01	3 Daihen Corp.	104	0.01
4 Central Glass Co. Ltd.	97	0.01	2 Daiho Corp.	64	0.01
2 Central Security Patrols Co. Ltd.	35	-	1 Dai-Ichi Cutter Kogyo KK	9	-
1 Central Sports Co. Ltd.	14	-	1 Daiichi Jitsugyo Co. Ltd.	42	0.01
1 Ceres, Inc.	5	-	2 Daiichi Kensetsu Corp.	20	-
4 Change Holdings, Inc.	62	0.01	2 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	11	-
2 Charm Care Corp. KK	16	-	9 Daiichikosho Co. Ltd.	159	0.02
8 Chiba Kogyo Bank Ltd.	29	-	2 Daiken Corp.	25	-
1 Chikaranomoto Holdings Co. Ltd.	10	-	1 Daiken Medical Co. Ltd.	4	-
2 Chilled & Frozen Logistics Holdings Co. Ltd.	18	-	5 Daiki Aluminium Industry Co. Ltd.	46	0.01
2 Chino Corp.	35	-	2 Daikoku Denki Co. Ltd.	30	-
3 Chiyoda Co. Ltd.	18	-	1 Daikokutenbussan Co. Ltd.	25	-
27 Chiyoda Corp.	67	0.01	7 Daikyonishikawa Corp.	37	-
2 Chiyoda Integre Co. Ltd.	27	-	2 Dainichi Co. Ltd.	9	-
2 Chofu Seisakusho Co. Ltd.	42	0.01	2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	27	-
2 Chori Co. Ltd.	44	0.01	12 Daio Paper Corp.	86	0.01
5 Chubu Shiryō Co. Ltd.	38	-	6 Daiseki Co. Ltd.	162	0.02
4 Chudenko Corp.	65	0.01	2 Daiseki Eco. Solution Co. Ltd.	12	-
1 Chuetsu Pulp & Paper Co. Ltd.	12	-	6 Daishi Hokuetsu Financial Group, Inc.	121	0.01
1 Chugai Ro Co. Ltd.	10	-	6 Daishinku Corp.	28	-
21 Chugin Financial Group, Inc.	128	0.01	1 Daisho Co. Ltd.	10	-
39 Chugoku Electric Power Co., Inc.	240	0.02	1 Daisue Construction Co. Ltd.	10	-
6 Chugoku Marine Paints Ltd.	45	0.01	1 Daito Pharmaceutical Co. Ltd.	25	-
2 Chuo Spring Co. Ltd.	8	-	1 Daitron Co. Ltd.	20	-
2 Chuo Warehouse Co. Ltd.	13	-	4 Daiwa Industries Ltd.	43	0.01
5 CI Takiron Corp.	20	-	11 Daiwabo Holdings Co. Ltd.	205	0.02
39 Citizen Watch Co. Ltd.	242	0.02	15 DCM Holdings Co. Ltd.	137	0.01
8 CKD Corp.	123	0.01	5 Dear Life Co. Ltd.	27	-
1 CK-San-Etsu Co. Ltd.	14	-	6 Demae-Can Co. Ltd.	19	-
5 Cleanup Corp.	23	-	11 DeNA Co. Ltd.	139	0.01
2 CMIC Holdings Co. Ltd.	21	-	11 Denka Co. Ltd.	200	0.02
8 CMK Corp.	27	-	1 Densan System Holdings Co. Ltd.	27	-
7 COLOPL, Inc.	32	-	3 Denyo Co. Ltd.	42	0.01
10 Colowide Co. Ltd.	141	0.01	8 Dexerials Corp.	167	0.02
1 Como Co. Ltd.	12	-	1 Diamond Electric Holdings Co. Ltd.	5	-
4 Computer Engineering & Consulting Ltd.	37	-	11 DIC Corp.	201	0.02
7 Computer Institute of Japan Ltd.	26	-	2 Digital Arts, Inc.	73	0.01
4 Comture Corp.	58	0.01	4 Digital Garage, Inc.	110	0.01
9 COOKPAD, Inc.	12	-	2 Digital Hearts Holdings Co. Ltd.	14	-
1 Core Corp.	8	-	3 Digital Holdings, Inc.	20	-
2 Corona Corp.	14	-	2 Digital Information Technologies Corp.	18	-
4 Cosel Co. Ltd.	28	-	5 dip Corp.	128	0.01
2 Cota Co. Ltd.	28	-	3 Direct Marketing MiX, Inc.	22	-
2 CRE, Inc.	22	-	1 DKK Co. Ltd.	18	-
16 Create Restaurants Holdings, Inc.	114	0.01	1 DKS Co. Ltd.	18	-
3 Create SD Holdings Co. Ltd.	79	0.01	16 DMG Mori Co. Ltd.	271	0.03
15 Credit Saison Co. Ltd.	202	0.02	1 DMW Corp.	14	-
2 Creek & River Co. Ltd.	26	-	4 Doshisha Co. Ltd.	58	0.01
2 Cresco Ltd.	33	-	1 Double Standard, Inc.	10	-
2 CTI Engineering Co. Ltd.	50	0.01	5 Doutor Nichires Holdings Co. Ltd.	71	0.01
3 CTS Co. Ltd.	18	-	8 Dowa Holdings Co. Ltd.	232	0.02
1 Cube System, Inc.	10	-	4 Drecom Co. Ltd.	19	-
6 Curves Holdings Co. Ltd.	31	-	5 DTS Corp.	133	0.01
2 Cyberlinks Co. Ltd.	8	-	5 Duskin Co. Ltd.	119	0.01
4 Cybozu, Inc.	64	0.01	2 DyDo Group Holdings, Inc.	53	0.01
3 Dai Nippon Toryo Co. Ltd.	21	-	4 Eagle Industry Co. Ltd.	46	0.01
27 Daicel Corp.	226	0.02	2 Earth Corp.	68	0.01
1 Dai-Dan Co. Ltd.	25	-	1 EAT&HOLDINGS Co. Ltd.	12	-
1 Daido Kogyo Co. Ltd.	7	-	1 Ebara Foods Industry, Inc.	14	-
7 Daido Metal Co. Ltd.	23	-			

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
2 Ebara Jitsugyo Co. Ltd.	39	-	11 Fuji Oil Co. Ltd.	20	-
2 Ebase Co. Ltd.	13	-	6 Fuji Oil Holdings, Inc.	85	0.01
1 Eco's Co. Ltd.	12	-	2 Fuji Pharma Co. Ltd.	16	-
12 EDION Corp.	123	0.01	6 Fuji Seal International, Inc.	67	0.01
2 EF-ON, Inc.	8	-	3 Fuji Soft, Inc.	195	0.02
5 eGuarantee, Inc.	65	0.01	1 Fujibo Holdings, Inc.	28	-
1 E-Guardian, Inc.	16	-	3 Fujicco Co. Ltd.	39	-
4 Ehime Bank Ltd.	22	-	5 Fujikura Composites, Inc.	32	-
5 Eidai Co. Ltd.	8	-	3 Fujikura Kasei Co. Ltd.	7	-
6 Eiken Chemical Co. Ltd.	64	0.01	35 Fujikura Ltd.	282	0.03
2 Eizo Corp.	82	0.01	2 Fujimi, Inc.	148	0.02
1 EJ Holdings, Inc.	12	-	2 Fujimori Kogyo Co. Ltd.	55	0.01
5 Elan Corp.	29	-	2 Fujishoji Co. Ltd.	19	-
7 Elecom Co. Ltd.	77	0.01	2 Fujiya Co. Ltd.	35	-
3 Elematec Corp.	32	-	2 FuKoKu Co. Ltd.	14	-
4 EM Systems Co. Ltd.	25	-	1 Fukuda Corp.	29	-
5 en Japan, Inc.	80	0.01	3 Fukuda Denshi Co. Ltd.	84	0.01
2 Endo Lighting Corp.	14	-	3 Fukui Bank Ltd.	27	-
3 Enigmo, Inc.	8	-	2 Fukui Computer Holdings, Inc.	41	0.01
1 Enomoto Co. Ltd.	11	-	2 Fukushima Bank Ltd.	3	-
1 Enplas Corp.	43	0.01	2 Fukushima Galilei Co. Ltd.	64	0.01
2 Envipro Holdings, Inc.	9	-	3 Fukuyama Transporting Co. Ltd.	78	0.01
6 eRex Co. Ltd.	47	0.01	3 FULLCAST Holdings Co. Ltd.	43	0.01
7 ES-Con Japan Ltd.	39	-	2 Fumakilla Ltd.	13	-
1 Eslead Corp.	17	-	5 Funai Soken Holdings, Inc.	91	0.01
2 ESPEC Corp.	25	-	2 Furukawa Battery Co. Ltd.	15	-
5 Exedy Corp.	73	0.01	4 Furukawa Co. Ltd.	43	0.01
13 EXEO Group, Inc.	251	0.03	9 Furukawa Electric Co. Ltd.	159	0.02
7 Ezaki Glico Co. Ltd.	185	0.02	4 Furuno Electric Co. Ltd.	26	-
1 F&M Co. Ltd.	13	-	1 Furuya Metal Co. Ltd.	35	-
2 FALCO HOLDINGS Co. Ltd.	20	-	4 Furyu Corp.	29	-
4 Fancl Corp.	71	0.01	3 Fuso Chemical Co. Ltd.	72	0.01
5 FCC Co. Ltd.	61	0.01	2 Fuso Pharmaceutical Industries Ltd.	21	-
3 FDK Corp.	15	-	5 Futaba Corp.	17	-
2 Feed One Co. Ltd.	12	-	8 Futaba Industrial Co. Ltd.	28	-
6 Ferrotec Holdings Corp.	152	0.02	7 Future Corp.	86	0.01
2 Fibergate, Inc.	19	-	2 Fuyo General Lease Co. Ltd.	169	0.02
3 FIDEA Holdings Co. Ltd.	29	-	3 G-7 Holdings, Inc.	30	-
9 Financial Partners Group Co. Ltd.	68	0.01	3 GA Technologies Co. Ltd.	24	-
2 FINDEX, Inc.	7	-	4 Gakken Holdings Co. Ltd.	23	-
8 First Bank of Toyama Ltd.	36	-	1 Gakkyusha Co. Ltd.	12	-
1 First Juken Co. Ltd.	5	-	2 Gecoss Corp.	11	-
2 Fixstars Corp.	21	-	1 Genki Sushi Co. Ltd.	11	-
1 FJ Next Holdings Co. Ltd.	9	-	1 Genky DrugStores Co. Ltd.	24	-
1 Focus Systems Corp.	10	-	4 Geo Holdings Corp.	50	0.01
1 Forum Engineering, Inc.	10	-	1 Gift Holdings, Inc.	38	-
3 Foster Electric Co. Ltd.	20	-	3 Giken Ltd.	37	-
6 FP Corp.	121	0.01	1 GL Sciences, Inc.	10	-
4 France Bed Holdings Co. Ltd.	29	-	2 GLOBERIDE, Inc.	36	-
1 FreakOut Holdings, Inc.	9	-	7 Glory Ltd.	127	0.01
2 Freund Corp.	9	-	3 Glosel Co. Ltd.	10	-
2 Fronteo, Inc.	11	-	- GMO Financial Gate, Inc.	30	-
2 F-Tech, Inc.	9	-	7 GMO Financial Holdings, Inc.	33	-
1 FTGroup Co. Ltd.	9	-	1 GMO GlobalSign Holdings KK	12	-
2 Fudo Tetra Corp.	24	-	7 GMO internet group, Inc.	125	0.01
2 Fuji Corp.	17	-	1 Godo Steel Ltd.	31	-
11 Fuji Corp. (Aichi)	187	0.02	3 Goldcrest Co. Ltd.	37	-
4 Fuji Corp. Ltd.	19	-	1 Golf Digest Online, Inc.	4	-
1 Fuji Furukawa Engineering & Construction Co. Ltd.	23	-	4 Good Com Asset Co. Ltd.	22	-
1 Fuji Kosan Co. Ltd.	11	-	8 Gree, Inc.	39	-
3 Fuji Kyuko Co. Ltd.	126	0.01	1 gremz, Inc.	23	-
8 Fuji Media Holdings, Inc.	76	0.01	9 GS Yuasa Corp.	152	0.02

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
2 GSI Creos Corp.	20	-	2 Hosokawa Micron Corp.	43	0.01
4 G-Tekt Corp.	41	0.01	2 Hotland Co. Ltd.	22	-
1 Gun-Ei Chemical Industry Co. Ltd.	16	-	2 Hotto Link, Inc.	4	-
6 GungHo Online Entertainment, Inc.	120	0.01	7 House Foods Group, Inc.	160	0.02
58 Gunma Bank Ltd.	198	0.02	2 Howa Machinery Ltd.	9	-
2 Gunze Ltd.	62	0.01	1 HPC Systems, Inc.	11	-
8 H.U. Group Holdings, Inc.	144	0.01	3 HS Holdings Co. Ltd.	22	-
13 H2O Retailing Corp.	131	0.01	26 Hyakugo Bank Ltd.	73	0.01
- HABA Laboratories, Inc.	7	-	3 Hyakujushi Bank Ltd.	34	-
51 Hachijuni Bank Ltd.	216	0.02	3 IBJ, Inc.	14	-
2 Hagihara Industries, Inc.	16	-	39 Ichigo, Inc.	69	0.01
1 Hagiwara Electric Holdings Co. Ltd.	19	-	1 Ichiken Co. Ltd.	13	-
1 Hagoromo Foods Corp.	11	-	7 Ichikoh Industries Ltd.	24	-
1 Hakudo Co. Ltd.	16	-	1 Ichimasa Kamaboko Co. Ltd.	7	-
2 Hakuto Co. Ltd.	56	0.01	2 Ichinen Holdings Co. Ltd.	22	-
2 Halows Co. Ltd.	48	0.01	5 Ichiyoshi Securities Co. Ltd.	19	-
2 Hamakyorex Co. Ltd.	61	0.01	2 Icom, Inc.	31	-
1 Handsman Co. Ltd.	7	-	1 ID Holdings Corp.	9	-
5 Hanwa Co. Ltd.	148	0.02	4 Idec Corp.	81	0.01
2 Happinet Corp.	34	-	11 IDOM, Inc.	63	0.01
1 Hard Off Corp. Co. Ltd.	12	-	12 Iino Kaiun Kaisha Ltd.	71	0.01
2 Harima Chemicals Group, Inc.	15	-	1 IJTT Co. Ltd.	5	-
1 Hashimoto Sogyo Holdings Co. Ltd.	9	-	1 I'll, Inc.	13	-
23 Hazama Ando Corp.	167	0.02	2 IMAGICA GROUP, Inc.	7	-
8 Heiwa Corp.	137	0.01	3 Imasen Electric Industrial	13	-
4 Heiwa Real Estate Co. Ltd.	105	0.01	2 Imuraya Group Co. Ltd.	27	-
4 Heiwado Co. Ltd.	55	0.01	7 Inaba Denki Sangyo Co. Ltd.	146	0.02
3 Helios Techno Holding Co. Ltd.	10	-	2 Inaba Seisakusho Co. Ltd.	21	-
1 Hennge KK	7	-	6 Inabata & Co. Ltd.	132	0.01
2 Hibiya Engineering Ltd.	38	-	3 Inageya Co. Ltd.	27	-
2 HI-LEX Corp.	20	-	2 I-NE Co. Ltd.	35	-
2 Hioki EE Corp.	103	0.01	3 Ines Corp.	36	-
1 Hirakawa Hewtech Corp.	10	-	2 I-Net Corp.	19	-
1 Hirano Tecseed Co. Ltd.	16	-	3 Infocom Corp.	50	0.01
1 Hirata Corp.	65	0.01	27 Infomart Corp.	50	0.01
38 Hirogin Holdings, Inc.	205	0.02	1 Information Services International-Dentsu Ltd.	50	0.01
4 Hiroshima Electric Railway Co. Ltd.	23	-	29 INFRONEER Holdings, Inc.	258	0.03
5 Hiroshima Gas Co. Ltd.	14	-	3 Innotech Corp.	29	-
4 Hisaka Works Ltd.	25	-	7 Insource Co. Ltd.	63	0.01
26 Hitachi Zosen Corp.	153	0.02	6 Intage Holdings, Inc.	63	0.01
1 Hito Communications Holdings, Inc.	10	-	1 Inter Action Corp.	14	-
2 Hochiki Corp.	27	-	1 Inui Global Logistics Co. Ltd.	11	-
1 Hodogaya Chemical Co. Ltd.	18	-	1 I-PEX, Inc.	11	-
3 Hogy Medical Co. Ltd.	80	0.01	1 IPS, Inc.	14	-
1 Hokkaido Coca-Cola Bottling Co. Ltd.	21	-	1 IR Japan Holdings Ltd.	13	-
28 Hokkaido Electric Power Co., Inc.	115	0.01	3 Iriso Electronics Co. Ltd.	79	0.01
3 Hokkaido Gas Co. Ltd.	44	0.01	1 I'rom Group Co. Ltd.	11	-
1 Hokkan Holdings Ltd.	13	-	1 ISB Corp.	13	-
3 Hokko Chemical Industry Co. Ltd.	17	-	- Ise Chemicals Corp.	24	-
3 Hokkoku Financial Holdings, Inc.	103	0.01	4 Iseki & Co. Ltd.	31	-
17 Hokuetsu Corp.	109	0.01	1 Ishihara Chemical Co. Ltd.	16	-
2 Hokuetsu Industries Co. Ltd.	21	-	5 Ishihara Sangyo Kaisha Ltd.	42	0.01
17 Hokuhoku Financial Group, Inc.	133	0.01	7 Istyle, Inc.	26	-
1 Hokuriku Electric Industry Co. Ltd.	7	-	5 ITbook Holdings Co. Ltd.	15	-
27 Hokuriku Electric Power Co.	149	0.02	3 Itfor, Inc.	21	-
2 Hokuriku Electrical Construction Co. Ltd.	12	-	1 ITmedia, Inc.	6	-
3 Hokuto Corp.	34	-	7 Itochu Enex Co. Ltd.	60	0.01
2 H-One Co. Ltd.	10	-	1 Itochu-Shokuhin Co. Ltd.	25	-
2 Honeys Holdings Co. Ltd.	24	-	21 Itoham Yonekyu Holdings, Inc.	104	0.01
3 Hoosiers Holdings Co. Ltd.	22	-	6 Itoki Corp.	38	-
3 Horiba Ltd.	186	0.02	3 IwaiCosmo Holdings, Inc.	25	-
7 Hosiden Corp.	83	0.01	2 Iwaki Co. Ltd.	15	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>				
3	Iwatsu Electric Co. Ltd.	14	-	2	Kakiyasu Honten Co. Ltd.	30	-
1	Iwatsuka Confectionery Co. Ltd.	21	-	2	Kamakura Shinsho Ltd.	15	-
33	Iyogin Holdings, Inc.	178	0.02	2	Kameda Seika Co. Ltd.	53	0.01
5	Izumi Co. Ltd.	108	0.01	4	Kamei Corp.	41	0.01
12	J Trust Co. Ltd.	35	-	3	Kanaden Corp.	24	-
2	JAC Recruitment Co. Ltd.	32	-	1	Kanagawa Chuo Kotsu Co. Ltd.	18	-
3	Jaccs Co. Ltd.	107	0.01	1	Kaname Kogyo Co. Ltd.	7	-
11	JAFCO Group Co. Ltd.	137	0.01	6	Kanamic Network Co. Ltd.	18	-
3	JANOME Corp.	12	-	4	Kanamoto Co. Ltd.	62	0.01
7	Japan Aviation Electronics Industry Ltd.	133	0.01	16	Kandenko Co. Ltd.	117	0.01
1	Japan Best Rescue System Co. Ltd.	4	-	7	Kaneka Corp.	187	0.02
5	Japan Cash Machine Co. Ltd.	37	-	1	Kaneko Seeds Co. Ltd.	10	-
27	Japan Communications, Inc.	50	0.01	12	Kanematsu Corp.	155	0.02
1	Japan Electronic Materials Corp.	15	-	1	Kanemi Co. Ltd.	10	-
7	Japan Elevator Service Holdings Co. Ltd.	99	0.01	1	Kanro, Inc.	12	-
5	Japan Foundation Engineering Co. Ltd.	16	-	2	Kansai Food Market Ltd.	20	-
1	Japan Hospice Holdings, Inc.	22	-	7	Kanto Denka Kogyo Co. Ltd.	40	0.01
2	Japan Investment Adviser Co. Ltd.	11	-	1	Kaonavi, Inc.	19	-
8	Japan Lifeline Co. Ltd.	61	0.01	3	Kasai Kogyo Co. Ltd.	4	-
8	Japan Material Co. Ltd.	123	0.01	-	Kasumigaseki Capital Co. Ltd.	11	-
4	Japan Medical Dynamic Marketing, Inc.	27	-	4	Katakura Industries Co. Ltd.	42	0.01
5	Japan Petroleum Exploration Co. Ltd.	144	0.01	7	Katitas Co. Ltd.	135	0.01
1	Japan Property Management Center Co. Ltd.	9	-	4	Kato Sangyo Co. Ltd.	99	0.01
2	Japan Pulp & Paper Co. Ltd.	65	0.01	2	Kato Works Co. Ltd.	15	-
1	Japan Pure Chemical Co. Ltd.	18	-	-	KAWADA TECHNOLOGIES, Inc.	14	-
14	Japan Securities Finance Co. Ltd.	110	0.01	2	Kawai Musical Instruments Manufacturing Co. Ltd.	36	-
4	Japan Steel Works Ltd.	80	0.01	2	KeePer Technical Laboratory Co. Ltd.	85	0.01
1	Japan System Techniques Co. Ltd.	18	-	6	Keihanshin Building Co. Ltd.	48	0.01
4	Japan Transcity Corp.	17	-	1	KEIWA, Inc.	6	-
6	Japan Wool Textile Co. Ltd.	40	0.01	16	Keiyo Bank Ltd.	59	0.01
1	Jastec Co. Ltd.	11	-	7	Keiyo Co. Ltd.	41	0.01
2	JBCC Holdings, Inc.	37	-	2	KEL Corp.	20	-
10	JCR Pharmaceuticals Co. Ltd.	96	0.01	2	Kenko Mayonnaise Co. Ltd.	15	-
3	JCU Corp.	67	0.01	2	KeyHolder, Inc.	16	-
5	JDC Corp.	21	-	2	KFC Holdings Japan Ltd.	48	0.01
6	Jeol Ltd.	225	0.02	1	KFC Ltd.	6	-
1	JFE Systems, Inc.	11	-	6	KH Neochem Co. Ltd.	89	0.01
-	JIG-SAW, Inc.	15	-	2	Kibun Foods, Inc.	12	-
1	Jimoto Holdings, Inc.	3	-	8	Kimoto Co. Ltd.	11	-
2	JINS Holdings, Inc.	39	-	3	Kimura Chemical Plants Co. Ltd.	14	-
2	JINUSHI Co. Ltd.	23	-	1	Kimura Unity Co. Ltd.	10	-
4	JK Holdings Co. Ltd.	28	-	3	King Jim Co. Ltd.	17	-
1	J-Lease Co. Ltd.	17	-	1	Kintetsu Department Store Co. Ltd.	23	-
1	JM Holdings Co. Ltd.	15	-	5	Kissei Pharmaceutical Co. Ltd.	93	0.01
2	JMS Co. Ltd.	7	-	1	Ki-Star Real Estate Co. Ltd.	36	-
1	Joban Kosan Co. Ltd.	8	-	1	Kitagawa Corp.	10	-
4	J-Oil Mills, Inc.	46	0.01	2	Kita-Nippon Bank Ltd.	33	-
2	Joshin Denki Co. Ltd.	32	-	1	Kitano Construction Corp.	13	-
7	Joyful Honda Co. Ltd.	84	0.01	7	Kitanotatsujin Corp.	14	-
13	JP-Holdings, Inc.	30	-	10	Kitz Corp.	76	0.01
1	JSB Co. Ltd.	26	-	9	Kiyo Bank Ltd.	99	0.01
3	JSP Corp.	39	-	7	KLab, Inc.	17	-
1	J-Stream, Inc.	3	-	2	KNT-CT Holdings Co. Ltd.	19	-
3	Juki Corp.	12	-	6	Koa Corp.	68	0.01
5	Juroku Financial Group, Inc.	102	0.01	4	Koatsu Gas Kogyo Co. Ltd.	20	-
5	Justsystems Corp.	151	0.02	1	Kobe Electric Railway Co. Ltd.	15	-
22	JVCKenwood Corp.	78	0.01	6	Kobe Steel Ltd.	51	0.01
2	K&O Energy Group, Inc.	23	-	5	Kohnan Shoji Co. Ltd.	115	0.01
-	Kadoya Sesame Mills, Inc.	10	-	2	Kohsoku Corp.	27	-
3	Kaga Electronics Co. Ltd.	106	0.01	5	Kojima Co. Ltd.	21	-
7	Kagome Co. Ltd.	176	0.02	12	Kokuyo Co. Ltd.	167	0.02
4	Kaken Pharmaceutical Co. Ltd.	106	0.01	1	KOMAIHALTEC, Inc.	11	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
4 Komatsu Matere Co. Ltd.	19	-	2 M&A Capital Partners Co. Ltd.	46	0.01
1 Komatsu Wall Industry Co. Ltd.	15	-	7 Mabuchi Motor Co. Ltd.	195	0.02
6 KOMEDA Holdings Co. Ltd.	106	0.01	- Macbee Planet, Inc.	35	-
1 Komehyo Holdings Co. Ltd.	14	-	6 Macnica Holdings, Inc.	229	0.02
5 Komeri Co. Ltd.	99	0.01	4 Macromill, Inc.	27	-
8 Komori Corp.	49	0.01	2 Maeda Kosen Co. Ltd.	49	0.01
4 Konaka Co. Ltd.	9	-	2 Maezawa Industries, Inc.	10	-
3 Kondotec, Inc.	26	-	2 Maezawa Kasei Industries Co. Ltd.	20	-
64 Konica Minolta, Inc.	214	0.02	3 Maezawa Kyuso Industries Co. Ltd.	24	-
5 Konishi Co. Ltd.	71	0.01	4 Makino Milling Machine Co. Ltd.	140	0.01
3 Konoike Transport Co. Ltd.	38	-	2 Management Solutions Co. Ltd.	33	-
1 Konoshima Chemical Co. Ltd.	12	-	5 Mandom Corp.	58	0.01
2 Kosaido Holdings Co. Ltd.	39	-	12 Mani, Inc.	137	0.01
5 Koshidaka Holdings Co. Ltd.	42	0.01	2 MarkLines Co. Ltd.	29	-
2 Kotobuki Spirits Co. Ltd.	128	0.01	2 Mars Group Holdings Corp.	39	-
- Kotobukiya Co. Ltd.	16	-	4 Marubun Corp.	31	-
1 Kozo Keikaku Engineering, Inc.	19	-	2 Marudai Food Co. Ltd.	23	-
4 KPP Group Holdings Co. Ltd.	18	-	6 Maruha Nichiro Corp.	111	0.01
1 Krosaki Harima Corp.	33	-	9 Maruichi Steel Tube Ltd.	198	0.02
3 KRS Corp.	17	-	1 MARUKA FURUSATO Corp.	16	-
22 K's Holdings Corp.	190	0.02	1 Marumae Co. Ltd.	17	-
2 KU Holdings Co. Ltd.	18	-	9 Marusan Securities Co. Ltd.	24	-
3 Kufu Co., Inc.	9	-	1 Maruwa Co. Ltd.	152	0.02
5 Kumagai Gumi Co. Ltd.	101	0.01	1 Maruzen Co. Ltd.	15	-
11 Kumiai Chemical Industry Co. Ltd.	67	0.01	2 Maruzen Showa Unyu Co. Ltd.	64	0.01
2 Kurabo Industries Ltd.	33	-	5 Marvelous, Inc.	24	-
2 Kureha Corp.	138	0.01	2 Matching Service Japan Co. Ltd.	11	-
1 Kurimoto Ltd.	15	-	3 Matsuda Sangyo Co. Ltd.	40	0.01
1 Kuriyama Holdings Corp.	5	-	3 Matsui Construction Co. Ltd.	14	-
2 Kusuri No. Aoki Holdings Co. Ltd.	94	0.01	16 Matsui Securities Co. Ltd.	90	0.01
1 KVK Corp.	8	-	1 Matsuoka Corp.	5	-
3 KYB Corp.	91	0.01	4 Max Co. Ltd.	59	0.01
4 Kyoden Co. Ltd.	12	-	7 Maxell Ltd.	75	0.01
1 Kyodo Printing Co. Ltd.	20	-	1 Maxvalu Tokai Co. Ltd.	18	-
3 Kyoei Steel Ltd.	37	-	10 MCJ Co. Ltd.	65	0.01
2 Kyokuto Boeki Kaisha Ltd.	26	-	2 MEC Co. Ltd.	45	0.01
4 Kyokuto Kaihatsu Kogyo Co. Ltd.	46	0.01	1 Media Do Co. Ltd.	10	-
2 Kyokuto Securities Co. Ltd.	10	-	3 Medical Data Vision Co. Ltd.	16	-
1 Kyokuyo Co. Ltd.	33	-	5 Medical System Network Co. Ltd.	14	-
5 Kyorin Pharmaceutical Co. Ltd.	65	0.01	1 Medikit Co. Ltd.	21	-
4 Kyoritsu Maintenance Co. Ltd.	144	0.01	1 Medius Holdings Co. Ltd.	7	-
5 Kyosan Electric Manufacturing Co. Ltd.	15	-	2 MedPeer, Inc.	14	-
4 Kyowa Electronic Instruments Co. Ltd.	9	-	2 Megachips Corp.	52	0.01
2 Kyowa Leather Cloth Co. Ltd.	7	-	7 Megmilk Snow Brand Co. Ltd.	96	0.01
6 Kyudenko Corp.	167	0.02	4 Meidensha Corp.	58	0.01
53 Kyushu Financial Group, Inc.	198	0.02	1 Meiji Electric Industries Co. Ltd.	6	-
2 Kyushu Leasing Service Co. Ltd.	10	-	3 Meiji Shipping Co. Ltd.	10	-
1 LA Holdings Co. Ltd.	22	-	3 Meiko Electronics Co. Ltd.	51	0.01
2 LAC Co. Ltd.	7	-	7 Meisei Industrial Co. Ltd.	49	0.01
1 Lacto Japan Co. Ltd.	8	-	9 Meitec Corp.	154	0.02
3 LEC, Inc.	18	-	2 Meito Sangyo Co. Ltd.	18	-
27 Leopalace21 Corp.	58	0.01	3 Meiwa Corp.	15	-
2 Life Corp.	51	0.01	1 Melco Holdings, Inc.	13	-
7 LIFULL Co. Ltd.	12	-	1 Members Co. Ltd.	11	-
1 LIKE, Inc.	16	-	9 Menicon Co. Ltd.	158	0.02
2 Linical Co. Ltd.	9	-	2 Mercuria Holdings Co. Ltd.	12	-
4 Link & Motivation, Inc.	12	-	1 MetaReal Corp.	9	-
7 Lintec Corp.	103	0.01	3 METAWATER Co. Ltd.	42	0.01
2 LITALICO, Inc.	41	0.01	4 Micronics Japan Co. Ltd.	49	0.01
2 Loadstar Capital KK	22	-	1 Midac Holdings Co. Ltd.	7	-
1 Locondo, Inc.	8	-	7 Mie Kotsu Group Holdings, Inc.	28	-
- Look Holdings, Inc.	6	-	4 Mikuni Corp.	10	-



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
4 Milbon Co. Ltd.	133	0.01	1 Nafco Co. Ltd.	17	-
2 MIMAKI ENGINEERING Co. Ltd.	11	-	1 Nagano Bank Ltd.	15	-
3 Mimasu Semiconductor Industry Co. Ltd.	58	0.01	3 Nagano Keiki Co. Ltd.	32	-
2 Ministop Co. Ltd.	20	-	14 Nagase & Co. Ltd.	234	0.02
1 Minkabu The Infonoid, Inc.	10	-	2 Nagatanien Holdings Co. Ltd.	25	-
2 Mipox Corp.	11	-	1 Nagawa Co. Ltd.	39	-
1 Mirai Industry Co. Ltd.	12	-	1 Naigai Trans Line Ltd.	10	-
1 Miraial Co. Ltd.	12	-	2 Nakabayashi Co. Ltd.	6	-
13 MIRAIT ONE Corp.	158	0.02	1 Nakamura Co. Ltd.	15	-
11 Mirarth Holdings, Inc.	34	-	9 Nakanishi, Inc.	198	0.02
2 Miroku Jyoho Service Co. Ltd.	21	-	- Nakano Refrigerators Co. Ltd.	12	-
7 Mitani Corp.	64	0.01	5 Nakayama Steel Works Ltd.	30	-
3 Mitani Sangyo Co. Ltd.	7	-	4 Namura Shipbuilding Co. Ltd.	15	-
2 Mitani Sekisan Co. Ltd.	65	0.01	9 Nankai Electric Railway Co. Ltd.	204	0.02
10 Mito Securities Co. Ltd.	22	-	4 Nanto Bank Ltd.	64	0.01
4 Mitsuha Corp.	18	-	1 Natori Co. Ltd.	18	-
1 Mitsubishi Kakoki Kaisha Ltd.	15	-	1 NEC Capital Solutions Ltd.	24	-
4 Mitsubishi Logisnext Co. Ltd.	34	-	11 NEC Networks & System Integration Corp.	146	0.02
7 Mitsubishi Logistics Corp.	180	0.02	10 NET One Systems Co. Ltd.	221	0.02
11 Mitsubishi Materials Corp.	185	0.02	6 Neturen Co. Ltd.	36	-
7 Mitsubishi Paper Mills Ltd.	22	-	2 New Art Holdings Co. Ltd.	20	-
5 Mitsubishi Pencil Co. Ltd.	63	0.01	1 New Cosmos Electric Co. Ltd.	9	-
1 Mitsubishi Research Institute, Inc.	48	0.01	7 New Japan Chemical Co. Ltd.	10	-
2 Mitsubishi Shokuhin Co. Ltd.	47	0.01	6 Nextage Co. Ltd.	102	0.01
3 Mitsubishi Steel Manufacturing Co. Ltd.	25	-	- NexTone, Inc.	7	-
3 Mitsuboshi Belting Ltd.	85	0.01	27 NHK Spring Co. Ltd.	183	0.02
3 Mitsui DM Sugar Holdings Co. Ltd.	58	0.01	1 Nice Corp.	9	-
14 Mitsui E&S Co. Ltd.	49	0.01	7 Nichias Corp.	142	0.01
2 Mitsui High-Tec, Inc.	146	0.02	2 Nichiban Co. Ltd.	20	-
2 Mitsui Matsushima Holdings Co. Ltd.	35	-	6 Nichicon Corp.	57	0.01
8 Mitsui Mining & Smelting Co. Ltd.	182	0.02	3 Nichiden Corp.	44	0.01
3 Mitsui-Soko Holdings Co. Ltd.	70	0.01	4 Nichiha Corp.	86	0.01
4 Mitsuuroko Group Holdings Co. Ltd.	39	-	4 Nichireki Co. Ltd.	49	0.01
5 Mixi, Inc.	106	0.01	1 Nichirin Co. Ltd.	24	-
1 Miyaji Engineering Group, Inc.	25	-	1 Nihon Chouzai Co. Ltd.	6	-
2 Miyazaki Bank Ltd.	35	-	2 Nihon Dempa Kogyo Co. Ltd.	18	-
1 Miyoshi Oil & Fat Co. Ltd.	8	-	1 Nihon Dengi Co. Ltd.	24	-
4 Mizuho Leasing Co. Ltd.	129	0.01	2 Nihon Denkei Co. Ltd.	19	-
1 Mizuho Medy Co. Ltd.	9	-	3 Nihon Flush Co. Ltd.	24	-
2 Mizuno Corp.	63	0.01	6 Nihon House Holdings Co. Ltd.	17	-
3 Mochida Pharmaceutical Co. Ltd.	71	0.01	1 Nihon Kagaku Sangyo Co. Ltd.	10	-
2 Modec, Inc.	23	-	8 Nihon Nohyaku Co. Ltd.	33	-
25 Monex Group, Inc.	88	0.01	12 Nihon Parkerizing Co. Ltd.	89	0.01
4 Monogatari Corp.	101	0.01	3 Nihon Plast Co. Ltd.	9	-
1 MORESCO Corp.	6	-	2 Nihon Tokushu Toryo Co. Ltd.	11	-
5 Morinaga & Co. Ltd.	162	0.02	- Nihon Trim Co. Ltd.	8	-
5 Morinaga Milk Industry Co. Ltd.	178	0.02	1 Nihon Yamamura Glass Co. Ltd.	7	-
1 Moriroku Holdings Co. Ltd.	14	-	8 Nikkiso Co. Ltd.	51	0.01
4 Morita Holdings Corp.	47	0.01	3 Nikko Co. Ltd.	16	-
4 Morito Co. Ltd.	26	-	8 Nikkon Holdings Co. Ltd.	147	0.02
1 Morozoff Ltd.	16	-	7 Nippon Corp.	91	0.01
2 Mortgage Service Japan Ltd.	7	-	5 Nippon Air Conditioning Services Co. Ltd.	26	-
1 Mory Industries, Inc.	16	-	2 Nippon Aqua Co. Ltd.	11	-
4 MrMax Holdings Ltd.	19	-	1 Nippon Beet Sugar Manufacturing Co. Ltd.	13	-
1 Mugen Estate Co. Ltd.	4	-	1 Nippon Carbide Industries Co., Inc.	13	-
4 m-up Holdings, Inc.	31	-	1 Nippon Carbon Co. Ltd.	40	0.01
1 Murakami Corp.	15	-	1 Nippon Ceramic Co. Ltd.	25	-
8 Musashi Seimitsu Industry Co. Ltd.	94	0.01	2 Nippon Chemical Industrial Co. Ltd.	20	-
5 Musashino Bank Ltd.	81	0.01	3 Nippon Chemi-Con Corp.	24	-
- Mutoh Holdings Co. Ltd.	1	-	19 Nippon Coke & Engineering Co. Ltd.	13	-
1 NAC Co. Ltd.	7	-	1 Nippon Concept Corp.	10	-
2 Nachi-Fujikoshi Corp.	57	0.01	5 Nippon Concrete Industries Co. Ltd.	10	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
14 Nippon Denko Co. Ltd.	26	-	2 NS Tool Co. Ltd.	17	-
5 Nippon Densetsu Kogyo Co. Ltd.	65	0.01	1 NS United Kaiun Kaisha Ltd.	33	-
11 Nippon Electric Glass Co. Ltd.	202	0.02	9 NSD Co. Ltd.	170	0.02
1 Nippon Fine Chemical Co. Ltd.	23	-	1 NSW, Inc.	12	-
15 Nippon Gas Co. Ltd.	201	0.02	58 NTN Corp.	116	0.01
4 Nippon Hume Corp.	19	-	1 Oat Agrio Co. Ltd.	15	-
17 Nippon Kayaku Co. Ltd.	146	0.02	2 Obara Group, Inc.	52	0.01
1 Nippon Kodoshi Corp.	11	-	6 Oeon Holdings, Inc.	16	-
2 Nippon Koei Co. Ltd.	48	0.01	6 Ogaki Kyoritsu Bank Ltd.	73	0.01
8 Nippon Light Metal Holdings Co. Ltd.	73	0.01	- Ohara, Inc.	3	-
14 Nippon Paper Industries Co. Ltd.	118	0.01	2 Ohashi Technica, Inc.	20	-
37 Nippon Parking Development Co. Ltd.	62	0.01	1 Ohba Co. Ltd.	7	-
3 Nippon Pillar Packing Co. Ltd.	76	0.01	- Ohmoto Gumi Co. Ltd.	15	-
1 Nippon Piston Ring Co. Ltd.	11	-	2 Ohsho Food Service Corp.	82	0.01
2 Nippon Rietec Co. Ltd.	19	-	3 Oiles Corp.	36	-
1 Nippon Road Co. Ltd.	48	0.01	3 Oisix ra daichi, Inc.	52	0.01
6 Nippon Seiki Co. Ltd.	38	-	2 Oita Bank Ltd.	29	-
- Nippon Seisen Co. Ltd.	6	-	5 Okabe Co. Ltd.	25	-
1 Nippon Sharyo Ltd.	11	-	1 Okada Aiyon Corp.	11	-
12 Nippon Sheet Glass Co. Ltd.	51	0.01	1 Okamoto Industries, Inc.	36	-
5 Nippon Shokubai Co. Ltd.	170	0.02	- Okamoto Machine Tool Works Ltd.	16	-
6 Nippon Signal Company Ltd.	44	0.01	9 Okamura Corp.	107	0.01
3 Nippon Soda Co. Ltd.	95	0.01	24 Okasan Securities Group, Inc.	74	0.01
10 Nippon Thompson Co. Ltd.	39	-	14 Oki Electric Industry Co. Ltd.	79	0.01
2 Nippon Yakuri Kogyo Co. Ltd.	61	0.01	3 Okinawa Cellular Telephone Co.	62	0.01
21 Nipro Corp.	148	0.02	5 Okinawa Electric Power Co., Inc.	46	0.01
1 Nishikawa Rubber Co. Ltd.	11	-	3 Okinawa Financial Group, Inc.	45	0.01
6 Nishimatsu Construction Co. Ltd.	140	0.01	3 OKUMA Corp.	162	0.02
6 Nishimatsuya Chain Co. Ltd.	67	0.01	4 Okumura Corp.	113	0.01
- Nishimoto Co. Ltd.	12	-	1 Okura Industrial Co. Ltd.	16	-
19 Nishi-Nippon Financial Holdings, Inc.	143	0.01	4 Okuwa Co. Ltd.	24	-
8 Nishi-Nippon Railroad Co. Ltd.	145	0.02	3 Onoken Co. Ltd.	29	-
3 Nishio Holdings Co. Ltd.	66	0.01	17 Onward Holdings Co. Ltd.	46	0.01
8 Nissan Shatai Co. Ltd.	49	0.01	1 Ootoya Holdings Co. Ltd.	14	-
1 Nissei ASB Machine Co. Ltd.	34	-	7 Open Up Group, Inc.	93	0.01
2 Nissei Plastic Industrial Co. Ltd.	15	-	5 Optex Group Co. Ltd.	71	0.01
5 Nissha Co. Ltd.	58	0.01	2 Optim Corp.	18	-
10 Nisshin Group Holdings Co. Ltd.	32	-	4 Oporun Co. Ltd.	61	0.01
3 Nisshin Oillio Group Ltd.	76	0.01	1 Orchestra Holdings, Inc.	4	-
19 Nisshinbo Holdings, Inc.	141	0.01	4 Organo Corp.	105	0.01
1 Nissin Corp.	24	-	2 Oricon, Inc.	10	-
3 Nisso Corp.	20	-	8 Orient Corp.	61	0.01
41 Nissui Corp.	184	0.02	17 Oriental Shiraishi Corp.	37	-
2 Nitta Corp.	50	0.01	1 Origin Co. Ltd.	10	-
2 Nittetsu Mining Co. Ltd.	55	0.01	1 Oro Co. Ltd.	12	-
4 Nitto Boseki Co. Ltd.	71	0.01	2 Osaka Organic Chemical Industry Ltd.	35	-
- Nitto Fuji Flour Milling Co. Ltd.	13	-	2 Osaka Soda Co. Ltd.	46	0.01
3 Nitto Kogyo Corp.	78	0.01	1 Osaka Steel Co. Ltd.	13	-
2 Nitto Kohki Co. Ltd.	21	-	8 Osaki Electric Co. Ltd.	32	-
5 Nitto Seiko Co. Ltd.	22	-	11 OSG Corp.	154	0.02
4 Nittoc Construction Co. Ltd.	25	-	1 OUG Holdings, Inc.	9	-
1 NJS Co. Ltd.	25	-	15 Outsourcing, Inc.	135	0.01
1 Noda Corp.	8	-	1 Oxide Corp.	16	-
2 Noevir Holdings Co. Ltd.	78	0.01	3 Oyo Corp.	36	-
4 Nohmi Bosai Ltd.	49	0.01	1 Ozu Corp.	8	-
10 Nojima Corp.	95	0.01	6 Pacific Industrial Co. Ltd.	47	0.01
12 NOK Corp.	153	0.02	2 Pacific Metals Co. Ltd.	28	-
1 Nomura Micro Science Co. Ltd.	26	-	2 Pack Corp.	50	0.01
1 Noritake Co. Ltd.	39	-	3 PAL GROUP Holdings Co. Ltd.	74	0.01
3 Noritsu Koki Co. Ltd.	47	0.01	3 PALTAC Corp.	91	0.01
4 Noritz Corp.	50	0.01	5 Paramount Bed Holdings Co. Ltd.	91	0.01
39 North Pacific Bank Ltd.	71	0.01	3 Paris Miki Holdings, Inc.	6	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
3 Parker Corp.	11	-	29 Round One Corp.	133	0.01
3 Pasona Group, Inc.	37	-	2 RS Technologies Co. Ltd.	43	0.01
6 PC Depot Corp.	20	-	2 Ryobi Ltd.	28	-
1 Pegasus Co. Ltd.	3	-	2 Ryoden Corp.	23	-
35 Penta-Ocean Construction Co. Ltd.	175	0.02	2 Ryosan Co. Ltd.	60	0.01
2 People Dreams & Technologies Group Co. Ltd.	19	-	2 S Foods, Inc.	53	0.01
10 PeptiDream, Inc.	161	0.02	1 S&B Foods, Inc.	25	-
3 PHC Holdings Corp.	37	-	3 Sac's Bar Holdings, Inc.	19	-
1 PIA Corp.	23	-	4 Saibu Gas Holdings Co. Ltd.	56	0.01
1 Pickles Holdings Co. Ltd.	7	-	1 Saison Information Systems Co. Ltd.	10	-
17 Pigeon Corp.	237	0.02	2 Sakai Chemical Industry Co. Ltd.	22	-
4 Pilot Corp.	125	0.01	- Sakai Heavy Industries Ltd.	12	-
4 Piolax, Inc.	53	0.01	1 Sakai Moving Service Co. Ltd.	45	0.01
2 Plus Alpha Consulting Co. Ltd.	40	0.01	4 Sakata INX Corp.	36	-
3 Pole To Win Holdings, Inc.	18	-	2 Sakura Internet, Inc.	10	-
1 PR Times, Inc.	5	-	10 Sala Corp.	55	0.01
6 Premium Group Co. Ltd.	65	0.01	1 Samco, Inc.	36	-
- Premium Water Holdings, Inc.	7	-	4 SAMTY Co. Ltd.	66	0.01
9 Press Kogyo Co. Ltd.	36	-	1 San Holdings, Inc.	22	-
3 Pressance Corp.	44	0.01	2 San ju San Financial Group, Inc.	26	-
15 Prestige International, Inc.	65	0.01	3 San-A Co. Ltd.	97	0.01
4 Prima Meat Packers Ltd.	56	0.01	7 San-Ai Obbli Co. Ltd.	73	0.01
3 Procrea Holdings, Inc.	50	0.01	8 Sanden Corp.	11	-
2 Pronexus, Inc.	12	-	1 Sanei Architecture Planning Co. Ltd.	13	-
1 Pro-Ship, Inc.	10	-	6 Sangetsu Corp.	101	0.01
4 Proto Corp.	35	-	22 San-In Godo Bank Ltd.	121	0.01
3 PS Mitsubishi Construction Co. Ltd.	17	-	3 Sanken Electric Co. Ltd.	223	0.02
2 Punch Industry Co. Ltd.	7	-	6 Sanki Engineering Co. Ltd.	58	0.01
2 QB Net Holdings Co. Ltd.	18	-	3 Sanko Gosei Ltd.	12	-
3 Qol Holdings Co. Ltd.	32	-	- Sankyo Frontier Co. Ltd.	10	-
2 Quick Co. Ltd.	25	-	5 Sankyo Seiko Co. Ltd.	19	-
2 Raccoon Holdings, Inc.	12	-	3 Sankyo Tateyama, Inc.	12	-
6 Raito Kogyo Co. Ltd.	84	0.01	4 Sankyu, Inc.	139	0.01
3 Raiznext Corp.	27	-	3 Sanoh Industrial Co. Ltd.	17	-
1 RaQualia Pharma, Inc.	8	-	2 Sansei Technologies, Inc.	14	-
2 Rasa Corp.	14	-	3 Sansha Electric Manufacturing Co. Ltd.	23	-
1 Rasa Industries Ltd.	14	-	2 Sanshin Electronics Co. Ltd.	22	-
- Raysum Co. Ltd.	6	-	1 Santec Holdings Corp.	22	-
1 Relia, Inc.	15	-	2 Sanyo Chemical Industries Ltd.	49	0.01
2 Relo Group, Inc.	27	-	1 Sanyo Denki Co. Ltd.	58	0.01
26 Rengo Co. Ltd.	156	0.02	3 Sanyo Electric Railway Co. Ltd.	39	-
4 RENOVA, Inc.	50	0.01	2 Sanyo Shokai Ltd.	17	-
- Resol Holdings Co. Ltd.	13	-	3 Sanyo Special Steel Co. Ltd.	49	0.01
11 Resorttrust, Inc.	163	0.02	4 Sanyo Trading Co. Ltd.	33	-
2 Restar Holdings Corp.	41	0.01	8 Sapporo Holdings Ltd.	209	0.02
4 Retail Partners Co. Ltd.	43	0.01	- Sato Foods Co. Ltd.	11	-
3 Rheon Automatic Machinery Co. Ltd.	27	-	3 Sato Holdings Corp.	42	0.01
1 Rhythm Co. Ltd.	7	-	1 Sato Shoji Corp.	11	-
2 Ricoh Leasing Co. Ltd.	55	0.01	1 Satori Electric Co. Ltd.	11	-
1 Ride On Express Holdings Co. Ltd.	9	-	5 Sawai Group Holdings Co. Ltd.	121	0.01
2 Right On Co. Ltd.	6	-	1 Saxa Holdings, Inc.	9	-
1 Riken Corp.	17	-	1 SB Technology Corp.	21	-
2 Riken Keiki Co. Ltd.	68	0.01	6 SBI Global Asset Management Co. Ltd.	19	-
4 Riken Technos Corp.	16	-	1 SBI Insurance Group Co. Ltd.	8	-
2 Riken Vitamin Co. Ltd.	34	-	2 SBS Holdings, Inc.	54	0.01
2 Rion Co. Ltd.	21	-	4 Scroll Corp.	27	-
16 Riso Kyoiku Co. Ltd.	35	-	- SEC Carbon Ltd.	20	-
1 Rock Field Co. Ltd.	14	-	1 Seed Co. Ltd.	5	-
1 Rokko Butter Co. Ltd.	12	-	1 Seibu Electric & Machinery Co. Ltd.	12	-
2 Roland Corp.	43	0.01	1 Seika Corp.	8	-
2 Roland DG Corp.	51	0.01	4 Seikagaku Corp.	23	-
2 Rorze Corp.	134	0.01	5 Seikitokyu Kogyo Co. Ltd.	48	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
2 Seiko Electric Co. Ltd.	10	-	9 SMS Co. Ltd.	193	0.02
4 Seiko Group Corp.	75	0.01	4 Snow Peak, Inc.	51	0.01
2 Seiko PMC Corp.	6	-	3 SNT Corp.	5	-
17 Seino Holdings Co. Ltd.	198	0.02	2 Soda Nikka Co. Ltd.	11	-
6 Seiren Co. Ltd.	95	0.01	5 Sodick Co. Ltd.	24	-
3 Sekisui Jushi Corp.	46	0.01	2 Soft99 Corp.	24	-
5 Sekisui Kasei Co. Ltd.	14	-	3 Softcreate Holdings Corp.	31	-
1 SEMITEC Corp.	11	-	1 Software Service, Inc.	32	-
14 Senko Group Holdings Co. Ltd.	90	0.01	1 Soiken Holdings, Inc.	3	-
2 Senshu Electric Co. Ltd.	41	0.01	1 Soken Chemical & Engineering Co. Ltd.	13	-
31 Senshu Ikeda Holdings, Inc.	50	0.01	6 Solasto Corp.	28	-
2 Senshukai Co. Ltd.	7	-	2 Soliton Systems KK	15	-
1 SERAKU Co. Ltd.	12	-	2 Solxyz Co. Ltd.	7	-
7 Seria Co. Ltd.	112	0.01	11 Sotetsu Holdings, Inc.	199	0.02
40 Seven Bank Ltd.	79	0.01	1 Space Co. Ltd.	6	-
1 Shibaura Electronics Co. Ltd.	51	0.01	2 Sparx Group Co. Ltd.	22	-
2 Shibaura Machine Co. Ltd.	68	0.01	1 SPK Corp.	12	-
1 Shibaura Mechatronics Corp.	75	0.01	10 S-Pool, Inc.	42	0.01
2 Shibusawa Warehouse Co. Ltd.	26	-	1 Sprix, Inc.	5	-
2 Shibuya Corp.	27	-	1 SRA Holdings	26	-
6 Shidax Corp.	25	-	2 SRE Holdings Corp.	51	0.01
6 Shiga Bank Ltd.	117	0.01	1 ST Corp.	15	-
1 Shikibo Ltd.	9	-	2 St. Marc Holdings Co. Ltd.	24	-
3 Shikoku Bank Ltd.	20	-	4 Star Mica Holdings Co. Ltd.	20	-
23 Shikoku Electric Power Co., Inc.	158	0.02	4 Star Micronics Co. Ltd.	58	0.01
4 Shikoku Kasei Holdings Corp.	40	0.01	4 Starts Corp., Inc.	82	0.01
4 Shima Seiki Manufacturing Ltd.	51	0.01	2 Starzen Co. Ltd.	36	-
1 Shimizu Bank Ltd.	13	-	4 St-Care Holding Corp.	19	-
1 Shimojima Co. Ltd.	8	-	2 Stella Chemifa Corp.	43	0.01
1 Shin Nippon Air Technologies Co. Ltd.	15	-	1 Step Co. Ltd.	10	-
4 Shin Nippon Biomedical Laboratories Ltd.	64	0.01	1 Strike Co. Ltd.	30	-
1 Shinagawa Refractories Co. Ltd.	20	-	1 Studio Alice Co. Ltd.	20	-
1 Shindengen Electric Manufacturing Co. Ltd.	16	-	- Subaru Enterprise Co. Ltd.	27	-
5 Shin-Etsu Polymer Co. Ltd.	49	0.01	1 Sugimoto & Co. Ltd.	15	-
- Shinki Bus Co. Ltd.	10	-	4 Sumida Corp.	40	0.01
3 Shinko Shoji Co. Ltd.	22	-	- Suminoe Textile Co. Ltd.	6	-
7 Shinmaywa Industries Ltd.	66	0.01	5 Sumitomo Bakelite Co. Ltd.	204	0.02
2 Shinnihon Corp.	18	-	2 Sumitomo Densetsu Co. Ltd.	38	-
1 Shinnihonseiyaku Co. Ltd.	7	-	27 Sumitomo Mitsui Construction Co. Ltd.	68	0.01
1 Shinsho Corp.	26	-	5 Sumitomo Osaka Cement Co. Ltd.	114	0.01
2 Shinwa Co. Ltd. Prime (Tokyo)	23	-	7 Sumitomo Riko Co. Ltd.	41	0.01
2 Shinwa Co. Ltd. Standard (Tokyo)	12	-	1 Sumitomo Seika Chemicals Co. Ltd.	32	-
10 Ship Healthcare Holdings, Inc.	175	0.02	8 Sumitomo Warehouse Co. Ltd.	121	0.01
2 Shizuki Electric Co., Inc.	5	-	4 Sun Frontier Fudousan Co. Ltd.	42	0.01
7 Shizuoka Gas Co. Ltd.	57	0.01	3 Suncall Corp.	12	-
6 Shoei Co. Ltd.	120	0.01	1 Sun-Wa Technos Corp.	14	-
1 Shoei Foods Corp.	28	-	- SuRaLa Net Co. Ltd.	2	-
1 Shofu, Inc.	21	-	26 Suruga Bank Ltd.	97	0.01
2 Showa Sangyo Co. Ltd.	44	0.01	1 Suzuden Corp.	9	-
5 SIGMAXYZ Holdings, Inc.	42	0.01	2 Suzuken Co. Ltd.	63	0.01
4 Siix Corp.	42	0.01	2 Suzuki Co. Ltd.	10	-
1 Silver Life Co. Ltd.	5	-	3 SWCC Corp.	36	-
3 Simplex Holdings, Inc.	44	0.01	1 System Information Co. Ltd.	6	-
1 Sinanen Holdings Co. Ltd.	34	-	1 System Research Co. Ltd.	19	-
3 Sinfonia Technology Co. Ltd.	34	-	2 System Support, Inc.	22	-
2 Sinko Industries Ltd.	32	-	36 Systema Corp.	79	0.01
7 Sintokogio Ltd.	51	0.01	2 Syuppin Co. Ltd.	14	-
- SK Kaken Co. Ltd.	29	-	4 T Hasegawa Co. Ltd.	91	0.01
1 SK-Electronics Co. Ltd.	15	-	1 T RAD Co. Ltd.	10	-
25 SKY Perfect JSAT Holdings, Inc.	94	0.01	3 T&K Toka Co. Ltd.	28	-
1 Smaregi, Inc.	13	-	2 Tachibana Eletech Co. Ltd.	27	-
1 SMK Corp.	10	-	2 Tachikawa Corp.	15	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
5 Tachi-S Co. Ltd.	54	0.01	28 Toda Corp.	156	0.02
14 Tadano Ltd.	104	0.01	1 Toda Kogyo Corp.	10	-
2 Taihei Dengyo Kaisha Ltd.	43	0.01	1 Toei Co. Ltd.	76	0.01
17 Taiheiyō Cement Corp.	294	0.03	1 Toenec Corp.	20	-
3 Taiho Kogyo Co. Ltd.	16	-	25 Toho Bank Ltd.	39	-
3 Taikisha Ltd.	91	0.01	1 Toho Co. Ltd. (Wholesale)	10	-
1 Taiko Bank Ltd.	4	-	11 Toho Gas Co. Ltd.	187	0.02
1 Taisei Lamick Co. Ltd.	28	-	8 Toho Holdings Co. Ltd.	148	0.02
5 Taiyo Holdings Co. Ltd.	84	0.01	5 Toho Titanium Co. Ltd.	67	0.01
2 Takamatsu Construction Group Co. Ltd.	38	-	2 Toho Zinc Co. Ltd.	26	-
4 Takamiya Co. Ltd.	14	-	1 Tohoku Bank Ltd.	3	-
2 Takaoka Toko Co. Ltd.	26	-	3 Tohokushinsha Film Corp.	19	-
1 Takara & Co. Ltd.	16	-	28 Tokai Carbon Co. Ltd.	229	0.02
6 Takara Bio, Inc.	76	0.01	3 Tokai Corp.	39	-
21 Takara Holdings, Inc.	152	0.02	13 TOKAI Holdings Corp.	79	0.01
4 Takara Standard Co. Ltd.	53	0.01	7 Tokai Rika Co. Ltd.	98	0.01
2 Takasago International Corp.	32	-	30 Tokai Tokyo Financial Holdings, Inc.	75	0.01
6 Takasago Thermal Engineering Co. Ltd.	100	0.01	1 Token Corp.	48	0.01
1 Takashima & Co. Ltd.	12	-	1 Tokushu Tokai Paper Co. Ltd.	24	-
11 Takashimaya Co. Ltd.	148	0.02	10 Tokuyama Corp.	150	0.02
2 Takasho Co. Ltd.	9	-	3 Tokyo Base Co. Ltd.	11	-
2 Take & Give Needs Co. Ltd.	17	-	1 Tokyo Electron Device Ltd.	72	0.01
1 TAKEBISHI Corp.	10	-	3 Tokyo Energy & Systems, Inc.	20	-
5 Takeuchi Manufacturing Co. Ltd.	131	0.01	3 Tokyo Individualized Educational Institute, Inc.	11	-
8 Takuma Co. Ltd.	79	0.01	1 Tokyo Keiki, Inc.	8	-
2 Tama Home Co. Ltd.	45	0.01	4 Tokyo Kiraboshi Financial Group, Inc.	90	0.01
2 Tamron Co. Ltd.	49	0.01	2 Tokyo Ohka Kogyo Co. Ltd.	95	0.01
10 Tamura Corp.	52	0.01	- Tokyo Rakutenchi Co. Ltd.	12	-
4 Tanseisha Co. Ltd.	21	-	3 Tokyo Rope Manufacturing Co. Ltd.	20	-
1 Taoka Chemical Co. Ltd.	3	-	4 Tokyo Sangyo Co. Ltd.	23	-
4 Tatsuta Electric Wire & Cable Co. Ltd.	23	-	5 Tokyo Seimitsu Co. Ltd.	239	0.02
2 Tayca Corp.	13	-	12 Tokyo Steel Manufacturing Co. Ltd.	122	0.01
1 Tazmo Co. Ltd.	10	-	2 Tokyo Tekko Co. Ltd.	38	-
3 TBK Co. Ltd.	6	-	1 Tokyo Theatres Co., Inc.	7	-
4 TBS Holdings, Inc.	70	0.01	2 Tokyotokeiba Co. Ltd.	54	0.01
3 TDC Soft, Inc.	26	-	13 Tokyu Construction Co. Ltd.	67	0.01
5 TechMatrix Corp.	70	0.01	3 Toli Corp.	7	-
2 TECHNO HORIZON Co. Ltd.	6	-	1 Tomato Bank Ltd.	5	-
1 Techno Medica Co. Ltd.	8	-	1 Tomen Devices Corp.	29	-
2 Techno Ryowa Ltd.	11	-	3 Tomoe Corp.	10	-
1 Techno Smart Corp.	12	-	1 Tomoe Engineering Co. Ltd.	19	-
4 Tecnos Japan, Inc.	16	-	1 Tomoku Co. Ltd.	19	-
26 Teijin Ltd.	240	0.02	20 TOMONY Holdings, Inc.	51	0.01
2 Teikoku Electric Manufacturing Co. Ltd.	32	-	11 Tomy Co. Ltd.	133	0.01
3 Teikoku Sen-I Co. Ltd.	31	-	1 Tonami Holdings Co. Ltd.	18	-
1 Teikoku Tsushin Kogyo Co. Ltd.	12	-	13 Topcon Corp.	185	0.02
2 Tekken Corp.	23	-	5 Topre Corp.	53	0.01
- Temairazu, Inc.	11	-	3 Topy Industries Ltd.	37	-
2 Tenma Corp.	26	-	1 Torex Semiconductor Ltd.	15	-
- Tenryu Saw Manufacturing Co. Ltd.	2	-	6 Toridoll Holdings Corp.	121	0.01
2 Tess Holdings Co. Ltd.	15	-	1 Torigoe Co. Ltd.	5	-
2 T-Gaia Corp.	22	-	2 Torii Pharmaceutical Co. Ltd.	39	-
4 TKC Corp.	96	0.01	2 Torishima Pump Manufacturing Co. Ltd.	23	-
2 TKP Corp.	33	-	5 Tosei Corp.	62	0.01
2 Toa Corp. (non-voting rights)	40	0.01	3 Toshiba TEC Corp.	96	0.01
2 Toa Corp. (voting rights)	14	-	4 Tosho Co. Ltd.	32	-
1 TOA ROAD Corp.	40	0.01	1 Totech Corp.	29	-
15 Toagosei Co. Ltd.	126	0.01	3 Totetsu Kogyo Co. Ltd.	51	0.01
2 Tobishima Corp.	14	-	1 Tottori Bank Ltd.	8	-
4 TOC Co. Ltd.	19	-	- Toukei Computer Co. Ltd.	13	-
7 Tocalo Co. Ltd.	70	0.01	3 Towa Bank Ltd.	11	-
17 Tochigi Bank Ltd.	29	-	4 Towa Corp.	72	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>Japan - 7.10% (continued)</b>		
4 Towa Pharmaceutical Co. Ltd.	47	0.01	2 Value HR Co. Ltd.	16	-
8 Toyo Construction Co. Ltd.	54	0.01	2 ValueCommerce Co. Ltd.	19	-
3 Toyo Corp.	30	-	1 Valuence Holdings, Inc.	19	-
1 Toyo Denki Seizo KK	5	-	4 V-Cube, Inc.	16	-
3 Toyo Engineering Corp.	11	-	4 Vector, Inc.	38	-
1 Toyo Gosei Co. Ltd.	44	0.01	3 Vertex Corp.	29	-
5 Toyo Ink SC Holdings Co. Ltd.	71	0.01	5 Vision, Inc.	59	0.01
1 Toyo Kanetsu KK	22	-	2 Visional, Inc.	118	0.01
3 Toyo Logistics Co. Ltd.	5	-	5 Vital KSK Holdings, Inc.	31	-
1 Toyo Machinery & Metal Co. Ltd.	5	-	12 VT Holdings Co. Ltd.	43	0.01
7 Toyo Securities Co. Ltd.	13	-	5 Wacoal Holdings Corp.	112	0.01
2 Toyo Tanso Co. Ltd.	90	0.01	20 Wacom Co. Ltd.	100	0.01
16 Toyo Tire Corp.	200	0.02	1 Wakachiku Construction Co. Ltd.	33	-
11 Toyobo Co. Ltd.	77	0.01	4 Wakita & Co. Ltd.	42	0.01
10 Toyoda Gosei Co. Ltd.	163	0.02	2 Warabeya Nichiyu Holdings Co. Ltd.	40	0.01
2 TPR Co. Ltd.	25	-	1 Waseda Academy Co. Ltd.	11	-
1 Trancom Co. Ltd.	47	0.01	1 Watahan & Co. Ltd.	13	-
4 Trans Genic, Inc.	8	-	2 Watts Co. Ltd.	9	-
1 Transaction Co. Ltd.	13	-	1 WDB Holdings Co. Ltd.	13	-
4 Transcosmos, Inc.	90	0.01	1 Weathernews, Inc.	33	-
7 TRE Holdings Corp.	52	0.01	1 Welbe, Inc.	5	-
3 Treasure Factory Co. Ltd.	29	-	2 Wellneo Sugar Co. Ltd.	23	-
3 Tri Chemical Laboratories, Inc.	53	0.01	3 Wellnet Corp.	12	-
8 Trusco Nakayama Corp.	123	0.01	3 West Holdings Corp.	57	0.01
13 TS Tech Co. Ltd.	167	0.02	2 Will Group, Inc.	12	-
6 TSI Holdings Co. Ltd.	28	-	3 WingArc1st, Inc.	53	0.01
7 Tsubaki Nakashima Co. Ltd.	42	0.01	1 Wood One Co. Ltd.	8	-
4 Tsubakimoto Chain Co.	85	0.01	3 World Co. Ltd.	34	-
1 Tsubakimoto Kogyo Co. Ltd.	16	-	1 World Holdings Co. Ltd.	24	-
4 Tsuburaya Fields Holdings, Inc.	62	0.01	1 Wowow, Inc.	6	-
6 Tsugami Corp.	56	0.01	2 Xebio Holdings Co. Ltd.	20	-
1 Tsukada Global Holdings, Inc.	2	-	2 Yachiyo Industry Co. Ltd.	17	-
3 Tsukishima Holdings Co. Ltd.	29	-	1 Yagi & Co. Ltd.	5	-
23 Tsukuba Bank Ltd.	32	-	3 Yahagi Construction Co. Ltd.	21	-
9 Tsumura & Co.	170	0.02	1 Yaizu Suisankagaku Industry Co. Ltd.	6	-
2 Tsurumi Manufacturing Co. Ltd.	29	-	1 YAKUJODO Holdings Co. Ltd.	23	-
1 Tsutsumi Jewelry Co. Ltd.	7	-	3 YAMABIKO Corp.	36	-
1 Tsuzuki Denki Co. Ltd.	11	-	2 YAMADA Consulting Group Co. Ltd.	25	-
3 TV Asahi Holdings Corp.	37	-	2 Yamae Group Holdings Co. Ltd.	28	-
1 Tv Tokyo Holdings Corp.	24	-	3 Yamagata Bank Ltd.	20	-
5 UACJ Corp.	97	0.01	32 Yamaguchi Financial Group, Inc.	210	0.02
14 UBE Corp.	220	0.02	3 Yamaichi Electronics Co. Ltd.	40	0.01
1 Ubicom Holdings, Inc.	9	-	4 YA-MAN Ltd.	36	-
1 Uchida Yoko Co. Ltd.	33	-	3 Yamanashi Chuo Bank Ltd.	24	-
- ULS Group, Inc.	6	-	8 Yamashin-Filter Corp.	17	-
1 Ultrafabrics Holdings Co. Ltd.	16	-	1 Yamatane Corp.	16	-
6 Ulvac, Inc.	231	0.02	2 Yamato Corp.	15	-
1 Union Tool Co.	23	-	1 Yamaura Corp.	10	-
5 Unipres Corp.	32	-	7 Yamazen Corp.	51	0.01
3 United Arrows Ltd.	56	0.01	3 Yaoko Co. Ltd.	129	0.01
7 United Super Markets Holdings, Inc.	54	0.01	1 Yashima Denki Co. Ltd.	12	-
2 UNITED, Inc.	11	-	2 Yasuda Logistics Corp.	16	-
10 Unitika Ltd.	16	-	1 Yasunaga Corp.	5	-
4 Universal Entertainment Corp.	73	0.01	5 Yellow Hat Ltd.	67	0.01
2 Usen-Next Holdings Co. Ltd.	51	0.01	3 Yodogawa Steel Works Ltd.	59	0.01
1 User Local, Inc.	13	-	4 Yokogawa Bridge Holdings Corp.	69	0.01
15 Ushio, Inc.	199	0.02	7 Yokorei Co. Ltd.	53	0.01
5 UT Group Co. Ltd.	91	0.01	2 Yokowo Co. Ltd.	23	-
1 UUUM Co. Ltd.	7	-	1 Yomeishu Seizo Co. Ltd.	6	-
1 V Technology Co. Ltd.	24	-	1 Yondenko Corp.	15	-
5 Valor Holdings Co. Ltd.	66	0.01	1 Yondoshi Holdings, Inc.	18	-
3 Valqua Ltd.	63	0.01	8 Yonex Co. Ltd.	79	0.01



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.10% (continued)</b>			<b>New Zealand - 0.11% (continued)</b>		
3 Yorozu Corp.	17	-	4 Briscoe Group Ltd.	10	-
3 Yoshimura Food Holdings KK	16	-	18 Channel Infrastructure NZ Ltd.	16	-
9 Yoshinoya Holdings Co. Ltd.	165	0.02	36 Chorus Ltd.	177	0.02
2 Yotai Refractories Co. Ltd.	21	-	- Colonial Motor Co. Ltd.	-	-
2 Yuasa Trading Co. Ltd.	57	0.01	9 Delegat Group Ltd.	51	0.01
3 Yukiguni Maitake Co. Ltd.	22	-	14 Freightways Group Ltd.	77	0.01
5 Yurtec Corp.	29	-	3 Gentrack Group Ltd.	8	-
1 Yushin Precision Equipment Co. Ltd.	6	-	6 Hallenstein Glasson Holdings Ltd.	23	-
2 Yushiro Chemical Industry Co. Ltd.	12	-	80 Heartland Group Holdings Ltd.	75	0.01
1 Yutaka Giken Co. Ltd.	7	-	61 KMD Brands Ltd.	40	0.01
1 Zenitaka Corp.	11	-	5 Manawa Energy Ltd.	15	-
4 Zenrin Co. Ltd.	23	-	6 Napier Port Holdings Ltd.	10	-
3 ZERIA Pharmaceutical Co. Ltd.	57	0.01	36 NZME Ltd. (Australia listing)	20	-
8 ZIGExN Co. Ltd.	40	0.01	15 NZME Ltd. (New Zealand listing)	8	-
2 Zuiko Corp.	19	-	33 NZX Ltd.	23	-
	<b>74,008</b>	<b>7.10</b>	71 Oceania Healthcare Ltd.	36	-
<b>Netherlands - 0.66%</b>			60 Pacific Edge Ltd.	15	-
14 Aalberts NV	599	0.06	4 PGG Wrightson Ltd.	9	-
3 Acomo NV	68	0.01	12 Rakon Ltd.	7	-
2 Alfen NV	160	0.02	4 Restaurant Brands New Zealand Ltd.	16	-
2 Allfunds Group PLC	12	-	8 Sanford Ltd.	19	-
4 AMG Critical Materials NV	184	0.02	11 Scales Corp. Ltd.	21	-
7 APERAM SA	233	0.02	4 Serko Ltd.	8	-
9 Arcadis NV	371	0.04	18 Skellerup Holdings Ltd.	49	0.01
16 ASR Nederland NV	691	0.07	13 SKY Network Television Ltd.	20	-
4 Avantium NV	15	-	75 SKYCITY Entertainment Group Ltd.	100	0.01
4 B&S Group Sarl	14	-	7 Steel & Tube Holdings Ltd.	5	-
5 Basic-Fit NV	207	0.02	20 Summerset Group Holdings Ltd.	108	0.01
8 BE Semiconductor Industries NV	903	0.09	11 Synlait Milk Ltd.	10	-
2 Beter Bed Holding NV	5	-	16 Tourism Holdings Ltd.	37	0.01
2 Brunel International NV	26	-	21 TOWER Ltd.	8	-
1 CM.com NV	8	-	10 Turners Automotive Group Ltd.	21	-
9 Corbion NV	233	0.02	19 Vista Group International Ltd.	15	-
14 CTP NV	181	0.02	8 Warehouse Group Ltd.	9	-
1 Fastned BV	16	-		<b>1,182</b>	<b>0.11</b>
4 Flow Traders Ltd.	102	0.01	<b>Norway - 0.33%</b>		
10 ForFarmers NV	30	-	1 2020 Bulkers Ltd.	13	-
16 Fugro NV	237	0.02	54 ABG Sundal Collier Holding ASA	28	-
5 Heijmans NV	51	0.01	4 AF Gruppen ASA	50	0.01
12 InPost SA	127	0.01	7 Agilyx ASA	19	-
3 Kendrion NV	48	-	18 Akastor ASA	16	-
54 Koninklijke BAM Groep NV	109	0.01	2 Aker BioMarine ASA	7	-
9 Koninklijke Vopak NV	328	0.03	34 Aker Carbon Capture ASA	38	0.01
- Lucas Bols NV	5	-	25 Aker Solutions ASA	82	0.01
1 Nedap NV	45	-	1 AKVA Group ASA	7	-
2 NX Filtration NV	23	-	4 AMSC ASA	14	-
10 OCI NV	225	0.02	5 ArcticZymes Technologies ASA	19	-
12 Ordina NV	75	0.01	1 Arendals Fossekompagni ASA	16	-
81 Pharming Group NV	99	0.01	9 Atea ASA	123	0.01
77 PostNL NV	119	0.01	7 Atlantic Sapphire ASA	3	-
22 SBM Offshore NV	292	0.03	10 Austevoll Seafood ASA	77	0.01
1 SIF Holding NV	21	-	3 Avance Gas Holding Ltd.	29	-
15 Signify NV	380	0.04	15 Axactor ASA	7	-
3 Sligro Food Group NV	52	0.01	26 B2Holding ASA	17	-
7 TKH Group NV	322	0.03	13 Belships ASA	20	-
9 TomTom NV	72	0.01	3 BLUENORD ASA	86	0.01
5 Van Lanschot Kempen NV	141	0.01	3 Bonheur ASA	67	0.01
1 Vivoryon Therapeutics NV	8	-	4 Borr Drilling Ltd. (Norway listing)	30	-
	<b>6,837</b>	<b>0.66</b>	20 Borr Drilling Ltd. (US listing)	136	0.01
<b>New Zealand - 0.11%</b>			10 Borregaard ASA	165	0.02
172 Air New Zealand Ltd.	80	0.01	9 Bouvet ASA	52	0.01
50 Arvida Group Ltd.	36	-	8 BW Energy Ltd.	20	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Norway - 0.33% (continued)</b>			<b>Norway - 0.33% (continued)</b>		
11 BW LPG Ltd.	93	0.01	13 Veidekke ASA	119	0.01
15 BW Offshore Ltd.	35	-	5 Volue ASA	7	-
13 Cadeler AS	59	0.01	5 Vow ASA	5	-
3 Carasent ASA	4	-	2 Wilh Wilhelmsen Holding ASA (voting rights)	39	0.01
14 Cloudberry Clean Energy ASA	15	-	21 XXL ASA	4	-
6 Crayon Group Holding ASA	68	0.01		<b>3,455</b>	<b>0.33</b>
60 DNO ASA	54	0.01	<b>Portugal - 0.12%</b>		
6 Elliptic Laboratories ASA	6	-	11 Altri SGPS SA	47	0.01
12 Elopak ASA	27	-	2,064 Banco Comercial Portugues SA	455	0.04
7 Entra ASA	58	0.01	7 Corticeira Amorim SGPS SA	76	0.01
20 Europris ASA	129	0.01	15 CTT-Correios de Portugal SA	53	0.01
4 FLEX LNG Ltd. (Norway listing)	108	0.01	4 Greenvolt-Energias Renovaveis SA	25	-
2 Froey ASA	12	-	3 Ibersol SGPS SA	25	-
6 Gaming Innovation Group, Inc.	15	-	13 Mota-Engil SGPS SA	25	-
2 Golden Ocean Group Ltd. (US listing)	14	-	33 Navigator Co. SA	110	0.01
6 Grieg Seafood ASA	49	0.01	32 NOS SGPS SA	120	0.01
14 Hexagon Composites ASA	35	-	62 REN - Redes Energeticas Nacionais SGPS SA	166	0.02
5 Hoegh Autoliners ASA	26	-	135 Sonae SGPS SA	130	0.01
126 IDEX Biometrics ASA	9	-		<b>1,232</b>	<b>0.12</b>
35 Kahoot! ASA	86	0.01	<b>Singapore - 0.36%</b>		
3 Kid ASA	23	-	27 AEM Holdings Ltd.	71	0.01
24 Kitron ASA	97	0.01	34 Avarga Ltd.	5	-
2 Klaveness Combination Carriers ASA	10	-	19 Aztech Global Ltd.	10	-
87 Kongsberg Automotive ASA	20	-	5 Best World International Ltd.	6	-
15 LINK Mobility Group Holding ASA	17	-	52 Boustead Singapore Ltd.	31	-
2 Medistim ASA	36	-	20 Bukit Sembawang Estates Ltd.	60	0.01
14 MORROW BANK ASA	6	-	124 Capitaland India Trust	97	0.01
33 MPC Container Ships ASA	63	0.01	28 China Aviation Oil Singapore Corp. Ltd.	18	-
2 Multiconsult ASA	26	-	39 China Sunsine Chemical Holdings Ltd.	12	-
8 Norske Skog ASA	29	-	24 Chuan Hup Holdings Ltd.	3	-
5 Northern Ocean Ltd.	5	-	273 ComfortDelGro Corp. Ltd.	222	0.02
29 Norwegian Air Shuttle ASA	34	-	169 COSCO SHIPPING International Singapore Co. Ltd.	20	-
11 NRC Group ASA	10	-	3 Creative Technology Ltd.	3	-
6 Nykode Therapeutics ASA	16	-	54 CSE Global Ltd.	13	-
17 Odfjell Drilling Ltd.	39	0.01	91 Del Monte Pacific Ltd.	14	-
2 Odfjell SE	16	-	19 Delfi Ltd.	19	-
2 Odfjell Technology Ltd.	6	-	456 Ezion Holdings Ltd.	-	-
5 OKEA ASA	15	-	205 Ezra Holdings Ltd.	-	-
2 Okeanis Eco Tankers Corp.	35	-	25 Far East Orchard Ltd.	19	-
7 Otello Corp. ASA	5	-	78 First Resources Ltd.	87	0.01
7 Panoro Energy ASA	17	-	20 Food Empire Holdings Ltd.	15	-
4 Pareto Bank ASA	16	-	45 Fraser & Neave Ltd.	36	0.01
1 Pexip Holding ASA	3	-	29 Frasers Property Ltd.	18	-
91 PGS ASA	58	0.01	50 Frencken Group Ltd.	32	-
3 PhotoCure ASA	14	-	136 Gallant Venture Ltd.	13	-
5 poLight ASA	5	-	81 Geo Energy Resources Ltd.	14	-
10 Protector Forsikring ASA	145	0.02	712 Golden Agri-Resources Ltd.	139	0.01
4 Rana Gruber ASA	19	-	39 GuocoLand Ltd.	45	0.01
35 REC Silicon ASA	53	0.01	15 Haw Par Corp. Ltd.	100	0.01
2 Sandnes Sparebank	16	-	16 Ho Bee Land Ltd.	24	-
4 SATS ASA (Norway listing)	4	-	38 Hong Fok Corp. Ltd.	28	-
12 Scatec ASA	80	0.01	32 Hong Leong Asia Ltd.	15	-
7 Self Storage Group ASA	15	-	38 Hong Leong Finance Ltd.	69	0.01
5 Selvaag Bolig ASA	13	-	17 Hotel Grand Central Ltd.	11	-
18 Shelf Drilling Ltd.	35	-	32 Hour Glass Ltd.	48	0.01
1 SpareBank 1 Helgeland	16	-	18 HRnetgroup Ltd.	10	-
4 Sparebank 1 Oestlandet	41	0.01	712 Hutchison Port Holdings Trust	130	0.01
10 SpareBank 1 Sorost-Norge	46	0.01	14 iFAST Corp. Ltd.	48	0.01
4 Sparebanken More	28	-	32 Indofood Agri Resources Ltd.	7	-
3 Stolt-Nielsen Ltd.	76	0.01	44 Japfa Ltd.	8	-
6 Treasure ASA	10	-	448 Keppel Infrastructure Trust	161	0.02
2 Ultimovacs ASA	20	-	30 Mandarin Oriental International Ltd.	51	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Singapore - 0.36% (continued)</b>				<b>Spain - 0.71% (continued)</b>			
708	Marco Polo Marine Ltd.	26	-	24	Ence Energia y Celulosa SA	73	0.01
49	Metro Holdings Ltd.	22	-	10	Ercros SA	37	-
34	Mewah International, Inc.	7	-	43	Faes Farma SA	151	0.01
5	Micro-Mechanics Holdings Ltd.	6	-	13	Fluidra SA	237	0.02
109	Midas Holdings Ltd.	-	-	5	Fomento de Construcciones y Contratas SA	45	-
124	mm2 Asia Ltd.	4	-	26	Gestamp Automocion SA	113	0.01
40	Nanofilm Technologies International Ltd.	43	0.01	11	Global Dominion Access SA	46	-
292	NETLINK NBN TRUST	187	0.02	35	Grifols SA	407	0.04
5	NSL Ltd.	3	-	6	Grupo Catalana Occidente SA	197	0.02
1,108	Oceanus Group Ltd.	9	-	2	Grupo Empresarial San Jose SA	8	-
38	OUE Ltd.	30	-	1	Iberpapel Gestion SA	24	-
76	Oxley Holdings Ltd.	7	-	21	Indra Sistemas SA	264	0.03
22	Pan-United Corp. Ltd.	7	-	-	Laboratorio Reig Jofre SA	-	-
34	Propnex Ltd.	26	-	2	Laboratorio Reig Jofre SA (0.5 earnout)	5	-
42	Q&M Dental Group Singapore Ltd.	9	-	3	Laboratorios Farmaceuticos Rovi SA	129	0.01
21	QAF Ltd.	13	-	70	Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	66	0.01
111	Raffles Medical Group Ltd.	107	0.01	135	Mapfre SA	265	0.03
50	Riverstone Holdings Ltd.	22	-	18	Melia Hotels International SA	114	0.01
33	Samudera Shipping Line Ltd.	22	-	4	Miquel y Costas & Miquel SA	48	-
117	SATS Ltd. (Singapore listing)	223	0.02	8	Neinor Homes SA	73	0.01
10	SBS Transit Ltd.	19	-	42	Obrascon Huarte Lain SA	20	-
74	Sheng Siong Group Ltd.	88	0.01	5	Oryzon Genomics SA	10	-
35	SIA Engineering Co. Ltd.	62	0.01	2	Pharma Mar SA	54	0.01
61	Silverlake Axis Ltd.	13	-	1	Prim SA	13	-
126	Sinarmas Land Ltd.	20	-	36	Promotora de Informaciones SA	15	-
13	Singapore Land Group Ltd.	20	-	44	Prosegur Cash SA	30	-
167	Singapore Post Ltd.	55	0.01	24	Prosegur Cia de Seguridad SA	44	-
96	Stamford Land Corp. Ltd.	28	-	33	Realia Business SA	36	-
58	StarHub Ltd.	43	0.01	2	Renta 4 Banco SA	17	-
17	Straits Trading Co. Ltd.	25	-	60	Sacyr SA	181	0.02
47	Swiber Holdings Ltd.	-	-	10	Solaria Energia y Medio Ambiente SA	134	0.01
286	Thomson Medical Group Ltd.	13	-	4	Soltec Power Holdings SA	19	-
51	Tuan Sing Holdings Ltd.	12	-	9	Talgo SA (Spain listing)	31	-
92	UMS Holdings Ltd.	72	0.01	8	Tecnicas Reunidas SA	72	0.01
51	UOB-Kay Hian Holdings Ltd.	52	0.01	18	Tubacex SA	49	0.01
31	Valuetronics Holdings Ltd.	12	-	206	Unicaja Banco SA	197	0.02
30	Venture Corp. Ltd.	342	0.03	3	Vidrala SA (voting rights)	286	0.03
11	Vicom Ltd.	14	-	6	Viscofan SA	372	0.04
53	Wing Tai Holdings Ltd.	57	0.01	12	Vocento SA	9	-
314	Yangzijiang Shipbuilding Holdings Ltd.	286	0.03				
		<b>3,738</b>	<b>0.36</b>			<b>7,453</b>	<b>0.71</b>
<b>Spain - 0.71%</b>				<b>Sweden - 0.87%</b>			
27	Acerinox SA	274	0.03	14	AcadeMedia AB	60	0.01
2	Aedas Homes SA	31	-	10	AddLife AB	127	0.01
3	Alantra Partners SA	36	-	15	AddNode Group AB	157	0.02
-	Almirall SA	2	-	13	AFRY AB	195	0.02
10	Almirall SA (0.12 earnout)	91	0.01	8	Alimak Group AB	52	0.01
165	Amper SA	17	-	2	Alligo AB	24	-
20	Applus Services SA	190	0.02	9	Ambea AB	28	-
12	Atresmedia Corp. de Medios de Comunicacion SA	45	-	3	Annehem Fastigheter AB	6	-
8	Audax Renovables SA	11	-	2	AQ Group AB	66	0.01
815	Banco de Sabadell SA	810	0.08	3	Arise AB	14	-
87	Bankinter SA	500	0.05	29	Arjo AB	113	0.01
9	Cia de Distribucion Integral Logista Holdings SA	217	0.02	5	Atrium Ljungberg AB	78	0.01
8	CIE Automotiva SA	215	0.02	13	Attendo AB	40	-
3	Construcciones y Auxiliar de Ferrocarriles SA	97	0.01	1	Balco Group AB	4	-
36	Deoleo SA	10	-	1	BE Group AB	13	-
2,381	Distribuidora Internacional de Alimentacion SA	35	-	6	Beijer Alma AB	127	0.01
10	Ebro Foods SA	183	0.02	4	Bergman & Beving AB	58	0.01
10	eDreams ODIGEO SA	54	0.01	2	Besqab AB	5	-
5	Elecnor SA	61	0.01	16	Betsson AB (non-voting rights)	4	-
36	Enagas SA	683	0.07	16	Betsson AB (voting rights)	162	0.02

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.87% (continued)</b>			<b>Sweden - 0.87% (continued)</b>		
4 Better Collective AS	83	0.01	24 Instalco AB	128	0.01
7 BHG Group AB	7	-	8 International Petroleum Corp. (Canada listing)	65	0.01
9 Bilia AB	91	0.01	13 International Petroleum Corp. (Sweden listing)	104	0.01
1 BioGaia AB	10	-	7 Intrum AB	51	0.01
6 BiolInvent International AB	12	-	8 Inwido AB	74	0.01
8 Biotage AB	99	0.01	6 ITAB Shop Concept AB	5	-
2 Bjorn Borg AB (non-voting rights)	-	-	9 JM AB	105	0.01
2 Bjorn Borg AB (voting rights)	7	-	2 John Mattson Fastighetsforetagen AB	10	-
10 Bonava AB	16	-	- Kabe Group AB	9	-
6 Boozt AB	64	0.01	12 Karnov Group AB	54	0.01
1 BTS Group AB	12	-	6 K-fast Holding AB	11	-
3 Bufab AB	103	0.01	6 Klarabo Sverige AB	7	-
2 Bulten AB	22	-	4 KNOW IT AB	64	0.01
9 Bure Equity AB	195	0.02	11 Lagercrantz Group AB	137	0.01
6 Byggfakta Group Nordic Holdco AB	19	-	1 Lime Technologies AB	26	-
8 Byggmax Group AB	22	-	10 Lindab International AB	155	0.02
8 Catella AB	22	-	9 Loomis AB	254	0.03
4 Catena AB	153	0.02	15 Maha Energy AB	12	-
7 Catena Media PLC	13	-	1 Medcap AB	25	-
3 Cavotec SA	4	-	5 MEKO AB	49	0.01
2 Cellavision AB	33	-	3 Micro Systemation AB	15	-
6 Cibus Nordic Real Estate AB	56	0.01	3 Midsona AB	2	-
5 Clas Ohlson AB	36	-	4 MIPS AB	176	0.02
26 Cloetta AB	46	0.01	16 Modern Times Group MTG AB	101	0.01
8 Collector Bank AB	23	-	2 Momentum Group AB	22	-
5 Concentric AB	91	0.01	15 Munters Group AB	182	0.02
12 Coor Service Management Holding AB	57	0.01	8 Mycronic AB	188	0.02
100 Corem Property Group AB, Class B	56	0.01	16 NCAB Group AB	126	0.01
1 Corem Property Group AB, Class D	7	-	12 NCC AB	96	0.01
1 CTT Systems AB	19	-	2 Nederman Holding AB	35	-
1 Dedicare AB	13	-	36 Net Insight AB	17	-
12 Dios Fastigheter AB	67	0.01	7 New Wave Group AB	116	0.01
40 Dometic Group AB	235	0.02	1 Nilormgruppen AB	7	-
6 Duni AB	50	0.01	15 Nobia AB	20	-
9 Dustin Group AB	24	-	26 Nolato AB	130	0.01
2 Eastnine AB	18	-	4 Nordic Paper Holding AB	12	-
3 Elanders AB	31	-	4 Nordic Waterproofing Holding AB	52	0.01
30 Electrolux Professional AB	150	0.02	4 Norva24 Group AB	9	-
11 Eitel AB	8	-	3 Note AB	67	0.01
2 Enea AB	8	-	4 NP3 Fastigheter AB	70	0.01
2 Eolus Vind AB	16	-	20 Nyfosa AB	113	0.01
3 Ependion AB	33	-	9 OEM International AB	78	0.01
1 eWork Group AB	17	-	13 Oncoceptides AB	9	-
11 Fagerhult AB	68	0.01	3 Orexo AB	3	-
4 Fasadgruppen Group AB	29	-	22 Orron Energy ab	22	-
6 Fastighets AB Trianon	8	-	3 Ovzon AB	11	-
4 FastPartner AB, Class A	17	-	11 OX2 AB	70	0.01
- FastPartner AB, Class D	1	-	8 Pandox AB	82	0.01
- Fenix Outdoor International AG	32	-	26 Peab AB	107	0.01
1 Ferronordic AB	9	-	8 Platzer Fastigheter Holding AB	58	0.01
14 Fingerprint Cards AB (voting rights)	3	-	1 Prevas AB	15	-
1 G5 Entertainment AB	13	-	14 Pricer AB	9	-
3 GARO AB	20	-	4 Proact IT Group AB	30	-
15 Granges AB	137	0.01	- Probi AB	7	-
2 Green Landscaping Group AB	16	-	27 Ratos AB	78	0.01
3 Hanza AB	29	-	3 RaySearch Laboratories AB	21	-
8 Heba Fastighets AB	21	-	2 Rejlers AB	31	-
8 Hemnet Group AB	135	0.01	14 Resurs Holding AB	25	-
4 HMS Networks AB	159	0.02	9 Rottneros AB	10	-
10 Hoist Finance AB	24	-	6 Rvrc Holding AB	16	-
3 Humana AB	5	-	6 Scandi Standard AB	27	-
1 IAR Systems Group AB	11	-	21 Scandic Hotels Group AB	74	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.87% (continued)</b>			<b>Switzerland - 2.27% (continued)</b>		
4 Sdiptech AB	97	0.01	5 DKSH Holding AG	377	0.04
6 Sedana Medical AB	17	-	- dormakaba Holding AG	185	0.02
47 Sensys Gatso Group AB	4	-	14 Dufry AG	611	0.06
2 Serneke Group AB	5	-	15 EFG International AG	144	0.01
10 Sinch AB	20	-	- Emmi AG	301	0.03
1 SinterCast AB	5	-	4 Energiedienst Holding AG	185	0.02
6 SkiStar AB	76	0.01	- Evolva Holding SA	4	-
4 Softronic AB	6	-	1 Feintool International Holding AG	16	-
1 Solid Forsakring AB	8	-	3 Flughafen Zurich AG	544	0.05
2 Stendorren Fastigheter AB	25	-	- Forbo Holding AG	191	0.02
49 Stillfront Group AB	91	0.01	4 Fundamenta Real Estate AG	66	0.01
163 Storskogen Group AB	179	0.02	7 Galenica AG	539	0.05
6 Syntsam AB	26	-	20 GAM Holding AG	13	-
11 Systemair AB	87	0.01	12 Georg Fischer AG	761	0.07
4 Tethys Oil AB (17.00 earnout)	16	-	- Glarner Kantonalbank	12	-
4 Tethys Oil AB (18.00 earnout)	1	-	- Gurit Holding AG	37	-
1 TF Bank AB	9	-	5 Helvetia Holding AG	649	0.06
14 Tobii AB	25	-	1 Hiag Immobilien Holding AG	75	0.01
5 Troax Group AB	98	0.01	- HOCHDORF Holding AG	2	-
2 VBG Group AB	41	-	2 Huber & Suhner AG	190	0.02
9 Viaplay Group AB	174	0.02	- Hypothekbank Lenzburg AG	67	0.01
4 Vitec Software Group AB	191	0.02	2 Implen AG	98	0.01
3 Volati AB	36	-	- Ina Invest Holding AG	9	-
2 XANO Industri AB	19	-	- Inficon Holding AG	273	0.03
2 XSpray Pharma AB	6	-	- Interroll Holding AG	290	0.03
	<b>9,064</b>	<b>0.87</b>	- Intershop Holding AG	115	0.01
			1 Investis Holding SA	52	0.01
<b>Switzerland - 2.27%</b>			- IVF Hartmann Holding AG	10	-
10 Accelleron Industries AG	242	0.02	1 Jungfrau Holding AG	136	0.01
23 Adecco Group AG	678	0.07	1 Kardex Holding AG	195	0.02
1 AEVIS VICTORIA SA	12	-	- Klingenberg AG	9	-
2 Allreal Holding AG	367	0.04	1 Komax Holding AG	182	0.02
1 ALSO Holding AG	181	0.02	3 Kudelski SA	5	-
1 Aluflexpack AG	13	-	3 Landis & Gyr Group AG	226	0.02
40 ams-OSRAM AG	296	0.03	1 Lastminute.com NV	21	-
- APG SGA SA	36	-	- LEM Holding SA	162	0.02
7 Arbonia AG	76	0.01	2 Liechtensteinische Landesbank AG	114	0.01
142 Aryzta AG	227	0.02	2 Luzerner Kantonalbank AG	186	0.02
5 Ascom Holding AG	52	0.01	1 Medacta Group SA	115	0.01
1 Autoneum Holding AG	76	0.01	2 Medmix AG	50	-
5 Baloise Holding AG	804	0.08	1 Meier Tobler Group AG	39	-
- Banque Cantonale de Geneve	74	0.01	- Metall Zug AG	58	0.01
4 Banque Cantonale Vaudoise	406	0.04	1 Mikron Holding AG	15	-
2 Basilea Pharmaceutica AG	98	0.01	7 Mobilezone Holding AG	89	0.01
1 Belimo Holding AG	585	0.06	1 Mobimo Holding AG	297	0.03
- Bell Food Group AG	108	0.01	1 Novavest Real Estate AG	39	-
1 Bellevue Group AG	41	-	26 OC Oerlikon Corp. AG	124	0.01
1 Berner Kantonalbank AG	175	0.02	2 Orascom Development Holding AG	11	-
3 BKW AG	511	0.05	- Orell Fuessli AG	11	-
1 Bossard Holding AG	190	0.02	1 Orior AG	73	0.01
1 Bucher Industries AG	395	0.04	- Peach Property Group AG	5	-
- Burckhardt Compression Holding AG	276	0.03	- Phoenix Mecano AG	41	-
- Bystronic AG	135	0.01	- Piazza AG	55	0.01
1 Calida Holding AG	41	-	7 PSP Swiss Property AG	703	0.07
- Carlo Gavazzi Holding AG	43	-	1 Rieter Holding AG	59	0.01
4 Cembra Money Bank AG	315	0.03	- Romande Energie Holding SA	102	0.01
- Cicor Technologies Ltd.	18	-	- Schaffner Holding AG	26	-
- Cie Financiere Tradition SA	19	-	- Schweiter Technologies AG	105	0.01
29 Clariant AG	421	0.04	1 Sensirion Holding AG	135	0.01
1 Coltene Holding AG	45	-	3 SFS Group AG	366	0.04
1 Comet Holding AG	311	0.03	1 Siegfried Holding AG	443	0.04
1 COSMO Pharmaceuticals NV	72	0.01	27 SIG Group AG	740	0.07
1 Daetwyler Holding AG	245	0.02			

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 2.27% (continued)</b>			<b>United Kingdom - 3.97% (continued)</b>		
- SKAN Group AG	18	-	49 Breedon Group PLC	213	0.02
13 Softwareone Holding AG	193	0.02	27 Bridgepoint Group PLC	73	0.01
- St Galler Kantonalbank AG	224	0.02	33 Britvic PLC	367	0.04
4 Stadler Rail AG	154	0.01	1 Brooks Macdonald Group PLC	32	-
3 Sulzer AG	211	0.02	27 Burford Capital Ltd.	360	0.04
9 Swiss Prime Site AG	770	0.07	29 Bytes Technology Group PLC (UK listing)	186	0.02
96 Swiss Steel Holding AG	14	-	53 C&C Group PLC	96	0.01
1 Swissquote Group Holding SA	285	0.03	- Camellia PLC	14	-
9 Temenos AG	769	0.07	308 Capita PLC	129	0.01
- TX Group AG	45	-	17 Capital Ltd.	20	-
1 u-blox Holding AG	125	0.01	28 Capricorn Energy PLC	68	0.01
3 Valiant Holding AG	260	0.02	43 Card Factory PLC	46	-
1 Varia U.S. Properties AG	24	-	7 Carr's Group PLC	13	-
2 VAT Group AG	1,002	0.10	3 Castings PLC	16	-
- Vaudoise Assurances Holding SA	60	0.01	1 Cazoo Group Ltd.	1	-
2 Vetropack Holding AG	78	0.01	183 Centamin PLC	228	0.02
21 Von Roll Holding AG	18	-	28 Central Asia Metals PLC	65	0.01
4 Vontobel Holding AG	255	0.02	14 CentralNic Group PLC	19	-
- VP Bank AG	39	-	9 Ceres Power Holdings PLC	31	-
2 VZ Holding AG	161	0.02	43 Chemring Group PLC	136	0.01
- V-ZUG Holding AG	22	-	28 Chesnara PLC	99	0.01
1 Walliser Kantonalbank	65	0.01	4 Clarkson PLC	140	0.01
- Warteck Invest AG	52	-	22 Close Brothers Group PLC	243	0.02
1 Ypsomed Holding AG	126	0.01	14 CMC Markets PLC	31	-
1 Zehnder Group AG	104	0.01	218 Coats Group PLC	188	0.02
- Zug Estates Holding AG	76	0.01	2 Cohort PLC	13	-
- Zuger Kantonalbank AG	160	0.02	12 Computacenter PLC	353	0.03
	<b>23,647</b>	<b>2.27</b>	30 Costain Group PLC	19	-
<b>United Kingdom - 3.97%</b>			8 Cranswick PLC	319	0.03
4 4imprint Group PLC	212	0.02	44 Crest Nicholson Holdings PLC	132	0.01
40 888 Holdings PLC	35	-	294 Currys PLC	184	0.02
37 abrdn PLC	93	0.01	- Curtis Banks Group PLC	-	-
4 accesso Technology Group PLC	35	-	10 CVS Group PLC	259	0.03
37 Accrol Group Holdings PLC	16	-	19 De La Rue PLC	9	-
14 Accsys Technologies PLC	12	-	102 Deliveroo PLC	133	0.01
27 Advanced Medical Solutions Group PLC	76	0.01	32 DFS Furniture PLC	46	-
14 AG Barr PLC	88	0.01	2 Dialight PLC	7	-
39 AJ Bell PLC	156	0.02	17 Diploma PLC	660	0.06
11 Alfa Financial Software Holdings PLC	22	-	146 Direct Line Insurance Group PLC	302	0.03
57 Alliance Pharma PLC	43	-	13 DiscoverIE Group PLC	130	0.01
3 Anglo-Eastern Plantations PLC	28	-	120 Diversified Energy Co. PLC	127	0.01
8 Argentex Group PLC	11	-	59 Domino's Pizza Group PLC	205	0.02
67 Ascential PLC	187	0.02	33 dotdigital group PLC	37	-
64 Ashmore Group PLC	180	0.02	66 Dr Martens PLC	129	0.01
6 Ashtead Technology Holdings PLC	28	-	64 Drax Group PLC	442	0.04
3 ASOS PLC	12	-	16 Dunelm Group PLC	217	0.02
32 Aston Martin Lagonda Global Holdings PLC	114	0.01	23 DWF Group PLC	17	-
8 Auction Technology Group PLC	76	0.01	26 easyJet PLC	152	0.02
5 Avon Rubber PLC	58	0.01	36 ECORA RESOURCES PLC	49	0.01
123 Babcock International Group PLC	469	0.05	55 EKF Diagnostics Holdings PLC	19	-
13 Bakkavor Group PLC	15	-	98 Elementis PLC	131	0.01
84 Balfour Beatty PLC	383	0.04	7 EMIS Group PLC	114	0.01
6 Bank of Georgia Group PLC	214	0.02	16 Energean PLC	219	0.02
96 Beazley PLC	722	0.07	176 EnQuest PLC	32	-
11 Begbies Traynor Group PLC	17	-	15 Epwin Group PLC	12	-
18 Bellway PLC	500	0.05	5 Ergomax PLC	63	0.01
35 Benchmark Holdings PLC	18	-	39 Esken Ltd.	2	-
13 Bloomsbury Publishing PLC	67	0.01	43 Essentra PLC	98	0.01
116 BlueJay Mining PLC	4	-	12 FDM Group Holdings PLC	97	0.01
32 Bodycote PLC	254	0.02	48 Ferrexpo PLC	55	0.01
138 boohoo Group PLC	68	0.01	12 Fevertree Drinks PLC	198	0.02
- BRAEMAR PLC	-	-	5 Fintel PLC	11	-



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.97% (continued)</b>			<b>United Kingdom - 3.97% (continued)</b>				
122	Firstgroup PLC	176	0.02	16	J D Wetherspoon PLC	147	0.01
25	Forterra PLC	58	0.01	10	James Fisher & Sons PLC	47	0.01
35	Foxtons Group PLC	16	-	34	James Halstead PLC	90	0.01
25	Frasers Group PLC	206	0.02	21	JET2 PLC	318	0.03
2	Frontier Developments PLC	15	-	112	John Wood Group PLC	196	0.02
6	Fuller Smith & Turner PLC	38	-	17	Johnson Matthey PLC	364	0.04
4	Fund Technologies PLC	82	0.01	65	Johnson Service Group PLC	87	0.01
15	Funding Circle Holdings PLC	10	-	10	JTC PLC	87	0.01
12	Future PLC	106	0.01	72	Jupiter Fund Management PLC	98	0.01
20	Galliford Try Holdings PLC	45	-	1	Just Eat Takeaway.com NV (Netherlands listing)	18	-
5	Games Workshop Group PLC	538	0.05	5	Just Eat Takeaway.com NV (UK listing)	78	0.01
12	Gamma Communications PLC	166	0.02	174	Just Group PLC	183	0.02
8	GB Group PLC	30	-	10	Kainos Group PLC	161	0.02
8	Gem Diamonds Ltd.	2	-	13	Keller Group PLC	112	0.01
33	Genel Energy PLC	46	-	75	Kier Group PLC	73	0.01
36	Genuit Group PLC	141	0.01	21	Kin & Carta PLC	16	-
6	Georgia Capital PLC	61	0.01	6	Kitwave Group PLC	20	-
3	Gooch & Housego PLC	19	-	7	Knights Group Holdings PLC	8	-
1	Goodwin PLC	28	-	38	Lancashire Holdings Ltd.	295	0.03
26	Grafton Group PLC	260	0.03	65	Learning Technologies Group PLC	81	0.01
104	Grainger PLC	323	0.03	9	Liontrust Asset Management PLC	87	0.01
86	Greencore Group PLC	86	0.01	1	London Investment Group PLC	7	-
14	Greggs PLC	473	0.05	40	Lookers PLC	41	-
13	Griffin Mining Ltd.	14	-	16	LSL Property Services PLC	53	0.01
27	Gulf Keystone Petroleum Ltd.	44	-	7	Luceco PLC	12	-
17	Gym Group PLC	20	-	2	M&C Saatchi PLC	5	-
5	H&T Group PLC	25	-	29	Macfarlane Group PLC	40	-
38	Halfords Group PLC	95	0.01	190	Man Group PLC	521	0.05
52	Harbour Energy PLC	144	0.01	301	Marks & Spencer Group PLC	671	0.06
15	Hargreaves Lansdown PLC	148	0.01	26	Marshalls PLC	99	0.01
3	Hargreaves Services PLC	15	-	101	Marston's PLC	39	-
21	Harworth Group PLC	32	-	28	McBride PLC	10	-
222	Hays PLC	297	0.03	40	ME GROUP INTERNATIONAL PLC	68	0.01
14	Headlam Group PLC	41	-	18	Mears Group PLC	55	0.01
95	Helios Towers PLC	107	0.01	15	Medica Group PLC	38	-
11	Henry Boot PLC	31	-	2	Metro Bank Holdings PLC	2	-
25	Hikma Pharmaceuticals PLC	564	0.05	4	Midwich Group PLC	23	-
12	Hill & Smith PLC	221	0.02	43	Mitchells & Butlers PLC	109	0.01
12	Hilton Food Group PLC	105	0.01	216	Mitie Group PLC	239	0.02
36	Hiscox Ltd.	533	0.05	6	MJ Gleeson PLC	33	-
45	Hochschild Mining PLC	43	-	79	Moneysupermarket.com Group PLC	248	0.02
20	Hollywood Bowl Group PLC	69	0.01	42	Morgan Advanced Materials PLC	151	0.02
6	Hostelworld Group PLC	9	-	7	Morgan Sindall Group PLC	157	0.02
16	Howden Joinery Group PLC	132	0.01	4	Mortgage Advice Bureau Holdings Ltd.	37	-
48	HSS Hire Group PLC	8	-	7	Motorpoint group PLC	12	-
22	Hunting PLC	59	0.01	-	Mountview Estates PLC	13	-
57	Ibstock PLC	114	0.01	6	MP Evans Group PLC	58	0.01
49	IDOX PLC	41	-	23	N Brown Group PLC	8	-
55	IG Group Holdings PLC	460	0.04	11	Naked Wines PLC	15	-
18	IMI PLC	362	0.04	141	National Express Group PLC	188	0.02
13	Impax Asset Management Group PLC	112	0.01	43	NCC Group PLC	48	0.01
50	Inchcape PLC	474	0.05	13	Network International Holdings PLC	57	0.01
20	Indivior PLC	355	0.03	12	Next 15 Group PLC	113	0.01
40	IntegraFin Holdings PLC	126	0.01	51	Ninety One PLC	103	0.01
9	Intermediate Capital Group PLC	158	0.02	18	NIOX GROUP PLC	14	-
105	International Distributions Services PLC	258	0.03	10	Norcoros PLC	22	-
48	International Personal Finance PLC	66	0.01	8	Numis Corp. PLC	31	-
12	iomart Group PLC	22	-	49	Ocado Group PLC	228	0.02
151	IP Group PLC	107	0.01	21	On the Beach Group PLC	25	-
136	IQE PLC	38	-	61	OSB Group PLC	377	0.04
535	ITV PLC	465	0.05	8	Oxford Instruments PLC	260	0.03
95	IWG PLC	172	0.02	45	Pagegroup PLC	246	0.02

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.97% (continued)</b>			<b>United Kingdom - 3.97% (continued)</b>				
278	Pan African Resources PLC	47	0.01	188	SolGold PLC	39	-
37	Paragon Banking Group PLC	222	0.02	13	Spectris PLC	597	0.06
8	PayPoint PLC	38	-	70	Speedy Hire PLC	27	-
168	Pendragon PLC	36	-	43	Spire Healthcare Group PLC	120	0.01
37	Pennon Group PLC	360	0.04	80	Spirent Communications PLC	179	0.02
1	Persimmon PLC	11	-	110	SSP Group PLC	370	0.04
16	Petra Diamonds Ltd.	13	-	15	Staffline Group PLC	6	-
58	Petrofac Ltd.	51	0.01	19	SThree PLC	87	0.01
67	Pets at Home Group PLC	315	0.03	18	Strix Group PLC	23	-
17	Pharos Energy PLC	5	-	4	Studio Retail Group PLC	-	-
9	Phoenix Spree Deutschland Ltd.	22	-	5	STV Group PLC	17	-
43	Playtech PLC	325	0.03	5	Superdry PLC	5	-
12	Plus500 Ltd.	213	0.02	45	Synthomer PLC	50	0.01
10	Pod Point Group Holdings PLC	9	-	62	Tate & Lyle PLC	605	0.06
8	Polar Capital Holdings PLC	52	0.01	5	Tatton Asset Management PLC	31	-
6	Porvair PLC	48	0.01	6	TBC Bank Group PLC	171	0.02
3	PPHE Hotel Group Ltd.	34	-	6	TClarke PLC	11	-
114	Premier Foods PLC	189	0.02	9	Telecom Plus PLC	169	0.02
33	PureTech Health PLC	91	0.01	3	TEN Entertainment Group PLC	12	-
38	PZ Cussons PLC	86	0.01	112	THG PLC	86	0.01
84	QinetiQ Group PLC	378	0.04	36	TI Fluid Systems PLC	54	0.01
194	Quilter PLC	203	0.02	10	Topps Tiles PLC	6	-
34	Rank Group PLC	41	-	141	TP ICAP Group PLC	265	0.03
9	Rathbones Group PLC	213	0.02	39	Travis Perkins PLC	429	0.04
48	Raven Property Group Ltd.	-	-	5	Treatt PLC	40	-
4	REA Holdings PLC	5	-	4	Tremor International Ltd.	15	-
49	Reach PLC	44	-	3	Tremor International Ltd., ADR	22	-
10	Record PLC	11	-	3	Tribal Group PLC	1	-
11	Redcentric PLC	17	-	17	Trifast PLC	15	-
38	Redde Northgate PLC	176	0.02	30	TT Electronics PLC	61	0.01
44	Redrow PLC	262	0.03	11	TUI AG	73	0.01
11	Renew Holdings PLC	102	0.01	149	Tullow Oil PLC	46	-
13	Renewi PLC	89	0.01	33	Tyman PLC	111	0.01
5	Renishaw PLC	244	0.02	11	UP Global Sourcing Holdings PLC	17	-
39	Renold PLC	14	-	43	Vanquis Banking Group PLC	117	0.01
112	Restaurant Group PLC	63	0.01	1	Verici Dx PLC	-	-
1	Rhi Magnesita NV (Austria listing)	27	-	41	Vertu Motors PLC	32	-
3	RHI Magnesita NV (UK listing)	106	0.01	33	Vesuvius PLC	173	0.02
9	Ricardo PLC	63	0.01	4	Victoria PLC	25	-
11	RM PLC	13	-	12	Victorian Plumbing Group PLC	12	-
10	Robert Walters PLC	55	0.01	13	Victrex PLC	244	0.02
129	Rotork PLC	515	0.05	6	VIDENDUM PLC	55	0.01
9	RS GROUP PLC	89	0.01	172	Virgin Money U.K. PLC	317	0.03
32	RWS Holdings PLC	91	0.01	46	Vistry Group PLC	411	0.04
1	S&U PLC	39	-	21	Volex PLC	69	0.01
47	S4 Capital PLC	70	0.01	31	Volution Group PLC	170	0.02
37	Sabre Insurance Group PLC	65	0.01	1	Vp PLC	7	-
14	SafeStyle U.K. PLC	3	-	21	WAG Payment Solutions PLC	24	-
12	Saga PLC	17	-	32	Watches of Switzerland Group PLC	271	0.03
78	Savannah Energy PLC	25	-	29	Watkin Jones PLC	24	-
21	Savills PLC	233	0.02	18	WH Smith PLC	355	0.03
5	ScS Group PLC	9	-	35	Wickes Group PLC	54	0.01
68	Senior PLC	141	0.01	8	Wilmington PLC	28	-
165	Serco Group PLC	293	0.03	17	Wincanton PLC	52	0.01
27	Serica Energy PLC	73	0.01	14	Xaar PLC	30	-
38	Severfield PLC	30	-	2	XP Power Ltd.	54	0.01
136	SIG PLC	67	0.01	25	XPS Pensions Group PLC	52	0.01
49	Sigmaroc PLC	36	-	3	Young & Co.'s Brewery PLC (non-voting rights)	34	-
190	Sirius Real Estate Ltd.	194	0.02	4	Young & Co.'s Brewery PLC (voting rights)	52	0.01
18	Smart Metering Systems PLC	174	0.02	8	Zotefoams PLC	35	-
24	Smiths News PLC	16	-				
19	Softcat PLC	328	0.03			<b>41,330</b>	<b>3.97</b>

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21%</b>			<b>United States - 63.21% (continued)</b>				
7	10X Genomics, Inc.	374	0.04	10	Air Transport Services Group, Inc.	173	0.02
5	1-800-Flowers.com, Inc.	37	-	1	Airgain, Inc.	8	-
4	1st Source Corp.	166	0.02	2	Akazoo SA	-	-
3	1stdibs.com, Inc.	10	-	5	Akero Therapeutics, Inc.	222	0.02
11	2U, Inc.	44	-	5	Akoustis Technologies, Inc.	16	-
18	3D Systems Corp.	147	0.01	2	Alamo Group, Inc.	294	0.03
3	4D Molecular Therapeutics, Inc.	63	0.01	7	Alarm.com Holdings, Inc.	370	0.04
17	A O Smith Corp.	1,087	0.10	18	Alaska Air Group, Inc.	813	0.08
11	A10 Networks, Inc.	157	0.02	5	Albany International Corp.	387	0.04
7	AAON, Inc.	638	0.06	51	Albertsons Cos., Inc.	1,035	0.10
5	AAR Corp.	269	0.03	3	Albireo Pharma, Inc.	6	-
4	Aaron's Co., Inc.	50	0.01	25	Alcoa Corp.	782	0.08
8	Abercrombie & Fitch Co.	243	0.02	10	Aldeyra Therapeutics, Inc.	91	0.01
10	ABM Industries, Inc.	433	0.04	1	Alector, Inc.	9	-
7	Acacia Research Corp.	28	-	3	Alerus Financial Corp.	57	0.01
12	Academy Sports & Outdoors, Inc.	581	0.06	2	Alico, Inc.	39	-
13	Acadia Healthcare Co., Inc.	897	0.09	67	Alight, Inc.	565	0.05
19	ACADIA Pharmaceuticals, Inc.	454	0.04	23	Alkermes PLC	653	0.06
16	ACCO Brands Corp.	77	0.01	4	Allakos, Inc.	22	-
11	Accolade, Inc.	135	0.01	3	Allegiant Travel Co.	260	0.03
12	Accuray, Inc.	46	-	12	Allegion PLC	1,208	0.12
20	Achillion Pharmaceuticals, Inc.	5	-	19	Allegro MicroSystems, Inc.	732	0.07
16	ACI Worldwide, Inc.	373	0.04	8	ALLETE, Inc.	484	0.05
4	Aclaris Therapeutics, Inc.	36	-	3	Allied Motion Technologies, Inc.	89	0.01
1	Acme United Corp.	20	-	13	Allison Transmission Holdings, Inc.	634	0.06
1	ACNB Corp.	36	-	20	Allogene Therapeutics, Inc.	105	0.01
3	Actinium Pharmaceuticals, Inc.	26	-	1	Allovir, Inc.	2	-
5	Acuity Brands, Inc.	685	0.07	43	Ally Financial, Inc.	1,137	0.11
2	Acumen Pharmaceuticals, Inc.	12	-	4	Alpha & Omega Semiconductor Ltd.	104	0.01
10	Acushnet Holdings Corp.	450	0.04	2	Alpha Metallurgical Resources, Inc.	336	0.03
12	ACV Auctions, Inc.	210	0.02	2	Alpha Teknova, Inc.	9	-
1	Adams Resources & Energy, Inc.	37	-	2	Alpine Immune Sciences, Inc.	22	-
1	AdaptHealth Corp.	13	-	5	Alta Equipment Group, Inc.	73	0.01
21	Adaptive Biotechnologies Corp.	145	0.01	7	Altair Engineering, Inc.	501	0.05
3	Addus HomeCare Corp.	226	0.02	34	Altice USA, Inc.	87	0.01
17	Adeia, Inc.	166	0.02	2	Altimmune, Inc.	8	-
5	Adicet Bio, Inc.	29	-	10	Alto Ingredients, Inc.	20	-
14	Adient PLC	471	0.05	5	ALX Oncology Holdings, Inc.	35	-
52	ADT, Inc.	296	0.03	5	Amalgamated Financial Corp.	68	0.01
7	Adtalem Global Education, Inc.	283	0.03	4	A-Mark Precious Metals, Inc.	119	0.01
4	ADTRAN Holdings, Inc. (Germany listing)	39	-	8	Ambac Financial Group, Inc.	106	0.01
3	Aduro Biotech, Inc.	7	-	5	Ambarella, Inc.	392	0.04
8	Advance Auto Parts, Inc.	592	0.06	4	AMC Networks, Inc.	49	0.01
11	Advanced Drainage Systems, Inc.	1,066	0.10	-	AMCON Distributing Co.	27	-
4	Advanced Emissions Solutions, Inc.	5	-	16	Amdocs Ltd.	1,550	0.15
5	Advanced Energy Industries, Inc.	535	0.05	5	Amedisys, Inc.	344	0.03
4	AdvanSix, Inc.	133	0.01	5	Amerant Bancorp, Inc.	94	0.01
19	AECOM	1,445	0.14	5	Ameresco, Inc.	201	0.02
3	Aehr Test Systems	103	0.01	92	American Airlines Group, Inc.	1,355	0.13
2	Aerovate Therapeutics, Inc.	31	-	19	American Axle & Manufacturing Holdings, Inc.	128	0.01
4	AeroVironment, Inc.	337	0.03	27	American Eagle Outfitters, Inc.	279	0.03
2	AerSale Corp.	25	-	13	American Equity Investment Life Holding Co.	512	0.05
5	Affiliated Managers Group, Inc.	734	0.07	11	American Financial Group, Inc.	1,229	0.12
3	Affimed NV	3	-	2	American National Bankshares, Inc.	49	0.01
1	Affinity Bancshares, Inc.	12	-	2	American Outdoor Brands, Inc.	13	-
10	AGCO Corp.	1,123	0.11	3	American Public Education, Inc.	14	-
15	Agiliti, Inc.	248	0.02	5	American Software, Inc.	58	0.01
55	agilon health, Inc.	1,098	0.11	5	American States Water Co.	481	0.05
3	Agilysys, Inc.	254	0.02	5	American Superconductor Corp.	23	-
8	Agios Pharmaceuticals, Inc.	214	0.02	5	American Vanguard Corp.	86	0.01
16	Air Lease Corp.	622	0.06	34	American Well Corp.	75	0.01
-	Air T, Inc.	8	-	2	American Woodmark Corp.	145	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
1 America's Car-Mart, Inc.	82	0.01	6 Artivion, Inc.	88	0.01
10 Ameris Bancorp	300	0.03	3 Asbury Automotive Group, Inc.	630	0.06
3 AMERISAFE, Inc.	143	0.01	1 Ascent Industries Co.	12	-
- AmeriServ Financial, Inc.	1	-	7 ASGN, Inc.	453	0.04
2 Ames National Corp.	29	-	8 Ashland, Inc.	642	0.06
34 Amkor Technology, Inc.	837	0.08	3 Aspen Technology, Inc.	484	0.05
12 AMMO, Inc.	21	-	10 AssetMark Financial Holdings, Inc.	283	0.03
6 AMN Healthcare Services, Inc.	565	0.05	22 Associated Banc-Corp.	333	0.03
20 Amneal Pharmaceuticals, Inc.	48	0.01	1 Associated Capital Group, Inc.	31	-
3 Ampco-Pittsburgh Corp.	9	-	7 Assurant, Inc.	848	0.08
7 Amphastar Pharmaceuticals, Inc.	331	0.03	9 Assured Guaranty Ltd.	461	0.04
7 Amplify Energy Corp.	49	0.01	4 Astec Industries, Inc.	138	0.01
2 AMREP Corp.	25	-	4 Astronics Corp.	57	0.01
3 Amtech Systems, Inc.	25	-	1 Astronics Corp., Class B	24	-
4 AnaptysBio, Inc.	78	0.01	2 AstroNova, Inc.	38	-
5 Andersons, Inc.	191	0.02	3 Asure Software, Inc.	37	-
10 Angi, Inc.	32	-	11 Atara Biotherapeutics, Inc.	17	-
6 AngioDynamics, Inc.	58	0.01	1 Athira Pharma, Inc.	3	-
3 ANI Pharmaceuticals, Inc.	135	0.01	18 ATI, Inc.	613	0.06
2 Anika Therapeutics, Inc.	64	0.01	6 Atkore, Inc.	683	0.07
3 Anixa Biosciences, Inc.	8	-	11 Atlantic Union Bankshares Corp.	291	0.03
5 Annexon, Inc.	16	-	17 Atlantica Sustainable Infrastructure PLC	406	0.04
1 Annovis Bio, Inc.	12	-	2 Atlanticus Holdings Corp.	80	0.01
2 Anterix, Inc.	80	0.01	2 ATN International, Inc.	90	0.01
67 Antero Midstream Corp.	681	0.07	7 AtriCure, Inc.	309	0.03
42 Antero Resources Corp.	862	0.08	- Atrion Corp.	138	0.01
30 Anywhere Real Estate, Inc.	180	0.02	1 Auburn National BanCorp, Inc.	13	-
31 APA Corp.	973	0.09	12 AutoIiv, Inc.	967	0.09
15 Apellis Pharmaceuticals, Inc.	1,276	0.12	8 AutoNation, Inc.	1,099	0.11
33 API Group Corp.	736	0.07	7 Avanos Medical, Inc.	176	0.02
3 Apogee Enterprises, Inc.	123	0.01	4 Avantax, Inc.	79	0.01
8 Apollo Medical Holdings, Inc.	262	0.03	3 Aveanna Healthcare Holdings, Inc.	4	-
5 Applied Industrial Technologies, Inc.	640	0.06	2 Aviat Networks, Inc.	49	0.01
1 Applied Optoelectronics, Inc.	2	-	9 Avid Bioservices, Inc.	140	0.01
22 AppLovin Corp.	553	0.05	7 Avid Technology, Inc.	161	0.02
9 AptarGroup, Inc.	993	0.10	11 Avidity Biosciences, Inc.	115	0.01
9 Apyx Medical Corp.	54	0.01	20 AvidXchange Holdings, Inc.	199	0.02
35 Aramark	1,382	0.13	13 Avient Corp.	479	0.05
9 ARC Document Solutions, Inc.	27	-	7 Avis Budget Group, Inc.	1,133	0.11
4 ArcBest Corp.	309	0.03	11 Avista Corp.	457	0.04
3 Arch Resources, Inc.	265	0.03	5 Avita Medical, Inc.	55	0.01
39 Archrock, Inc.	350	0.03	14 Avnet, Inc.	607	0.06
14 Arconic Corp.	400	0.04	2 Aware, Inc.	3	-
7 Arcosa, Inc.	434	0.04	30 Axalta Coating Systems Ltd.	866	0.08
4 Arcturus Therapeutics Holdings, Inc.	108	0.01	5 Axcelis Technologies, Inc.	730	0.07
10 Arcus Biosciences, Inc.	207	0.02	12 Axis Capital Holdings Ltd.	634	0.06
6 Arcutis Biotherapeutics, Inc.	45	-	7 Axogen, Inc.	56	0.01
31 Ardagh Metal Packaging SA	112	0.01	- Axon Enterprise, Inc.	39	-
10 Ardelyx, Inc.	35	-	6 Axonics, Inc.	307	0.03
6 Ardmore Shipping Corp.	70	0.01	9 Axos Financial, Inc.	351	0.03
2 Argan, Inc.	88	0.01	7 AXT, Inc.	25	-
5 Argo Group International Holdings Ltd.	144	0.01	22 AZEK Co., Inc.	501	0.05
1 Ark Restaurants Corp.	10	-	2 Azenta, Inc.	98	0.01
17 Arko Corp.	120	0.01	4 B Riley Financial, Inc.	128	0.01
11 Arlo Technologies, Inc.	104	0.01	5 B&G Foods, Inc.	60	0.01
4 Armata Pharmaceuticals, Inc.	5	-	4 Badger Meter, Inc.	580	0.06
6 Armstrong World Industries, Inc.	396	0.04	1 Balchem Corp.	537	0.05
20 Array Technologies, Inc.	436	0.04	5 Bally's Corp.	72	0.01
9 Arrow Electronics, Inc.	1,120	0.11	10 Banc of California, Inc.	102	0.01
2 Arrow Financial Corp.	42	-	5 BancFirst Corp.	404	0.04
1 Artesian Resources Corp.	64	0.01	8 Bancorp, Inc.	259	0.03
10 Artisan Partners Asset Management, Inc.	311	0.03	4 Bandwidth, Inc., Class A	49	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
- Bank First Corp.	2	-	6 Bolt Biotherapeutics, Inc.	10	-
6 Bank of Hawaii Corp.	218	0.02	4 Boot Barn Holdings, Inc.	299	0.03
2 Bank of Marin Bancorp	38	-	14 Booz Allen Hamilton Holding Corp.	1,383	0.13
7 Bank of NT Butterfield & Son Ltd.	174	0.02	34 BorgWarner, Inc.	1,499	0.14
1 Bank of South Carolina Corp.	9	-	1 Boston Beer Co., Inc.	480	0.05
- Bank of the James Financial Group, Inc.	4	-	4 Boston Omaha Corp.	85	0.01
17 Bank OZK	581	0.06	12 Bowlero Corp.	135	0.01
1 Bank7 Corp.	26	-	1 Bowman Consulting Group Ltd.	37	-
2 BankFinancial Corp.	15	-	20 Box, Inc.	555	0.05
11 BankUnited, Inc.	217	0.02	7 Boyd Gaming Corp.	458	0.04
1 Bankwell Financial Group, Inc.	30	-	6 Brady Corp.	308	0.03
5 Banner Corp.	222	0.02	8 Bread Financial Holdings, Inc.	212	0.02
2 Bar Harbor Bankshares	48	0.01	2 Bridge Investment Group Holdings, Inc.	19	-
9 Barnes & Noble Education, Inc.	12	-	4 Bridgewater Bancshares, Inc.	36	-
8 Barnes Group, Inc.	306	0.03	1 Bridgford Foods Corp.	17	-
1 Barrett Business Services, Inc.	93	0.01	7 Bright Horizons Family Solutions, Inc.	642	0.06
2 Bassett Furniture Industries, Inc.	32	-	6 Brightcove, Inc.	25	-
32 Bath & Body Works, Inc.	1,114	0.11	10 Brighthouse Financial, Inc.	419	0.04
3 Battalion Oil Corp.	16	-	7 Brightsphere Investment Group, Inc.	161	0.02
2 BayCom Corp.	31	-	14 BrightView Holdings, Inc.	91	0.01
3 BCB Bancorp, Inc.	33	-	6 Brinker International, Inc.	236	0.02
10 Beacon Roofing Supply, Inc.	615	0.06	7 Brink's Co.	440	0.04
2 Beam Therapeutics, Inc.	49	0.01	5 Bristow Group, Inc.	114	0.01
13 Beauty Health Co.	102	0.01	31 Brookdale Senior Living, Inc.	106	0.01
6 Beazer Homes USA, Inc.	121	0.01	16 Brookfield Renewable Corp.	529	0.05
3 Bel Fuse, Inc. (non-voting rights)	131	0.01	14 Brookline Bancorp, Inc.	117	0.01
- Bel Fuse, Inc. (voting rights)	15	-	9 BRP Group, Inc.	172	0.02
6 Belden, Inc.	554	0.05	20 Bruker Corp.	1,360	0.13
19 BellRing Brands, Inc.	710	0.07	10 Brunswick Corp.	747	0.07
4 Benchmark Electronics, Inc.	102	0.01	7 Buckle, Inc.	223	0.02
25 Bentley Systems, Inc.	1,238	0.12	3 Build-A-Bear Workshop, Inc.	47	-
7 Berkshire Hills Bancorp, Inc.	137	0.01	17 Builders FirstSource, Inc.	1,968	0.19
12 Berry Corp.	73	0.01	19 Bumble, Inc.	284	0.03
17 Berry Global Group, Inc.	964	0.09	8 Burlington Stores, Inc.	1,172	0.11
51 BGC Partners, Inc.	207	0.02	3 Business First Bancshares, Inc.	46	-
3 BGSF, Inc.	27	-	12 BWX Technologies, Inc.	738	0.07
2 Big 5 Sporting Goods Corp.	17	-	6 Byline Bancorp, Inc.	98	0.01
5 Big Lots, Inc.	25	-	1 C&F Financial Corp.	33	-
- Biglari Holdings, Inc., Class A	28	-	2 C4 Therapeutics, Inc.	5	-
- Biglari Holdings, Inc., Class B	89	0.01	1 Cable One, Inc.	483	0.05
4 Bills Holdings, Inc.	411	0.04	8 Cabot Corp.	530	0.05
2 Bioceres Crop Solutions Corp.	21	-	3 CACI International, Inc.	965	0.09
6 BioLife Solutions, Inc.	130	0.01	9 Cactus, Inc.	290	0.03
2 Bioxel Therapeutics, Inc.	28	-	26 Cadence Bank	460	0.04
4 BJ's Restaurants, Inc.	118	0.01	1 Cadre Holdings, Inc.	19	-
18 BJ's Wholesale Club Holdings, Inc.	1,129	0.11	29 Caesars Entertainment, Inc.	1,192	0.11
8 Black Diamond Therapeutics, Inc.	14	-	3 Calavo Growers, Inc.	83	0.01
9 Black Hills Corp.	550	0.05	2 Caledonia Mining Corp. PLC	28	-
20 Black Knight, Inc.	1,132	0.11	6 Caleres, Inc.	102	0.01
8 Blackbaud, Inc.	569	0.06	11 California Resources Corp. (voting rights)	406	0.04
25 Blend Labs, Inc.	25	-	8 California Water Service Group	465	0.05
12 Bloomin' Brands, Inc.	290	0.03	9 Calix, Inc.	413	0.04
3 Blue Foundry Bancorp	24	-	9 Callon Petroleum Co.	271	0.03
3 Blue Ridge Bankshares, Inc.	23	-	7 Cal-Maine Foods, Inc.	315	0.03
11 Bluebird Bio, Inc.	37	-	4 Cambium Networks Corp.	59	0.01
2 Bluegreen Vacations Holding Corp.	46	-	1 Cambridge Bancorp	52	0.01
1 BlueLinx Holdings, Inc.	122	0.01	2 Camden National Corp.	64	0.01
8 Blueprint Medicines Corp.	432	0.04	6 Camping World Holdings, Inc.	172	0.02
- Bluerock Homes Trust, Inc.	6	-	12 Cannae Holdings, Inc.	228	0.02
- BM Technologies, Inc.	1	-	11 Cantaloupe, Inc.	69	0.01
6 Boise Cascade Co.	440	0.04	2 Capital Bancorp, Inc.	35	-
10 BOK Financial Corp.	786	0.08	2 Capital City Bank Group, Inc.	71	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>				
22	Capitol Federal Financial, Inc.	134	0.01	17	Chesapeake Energy Corp.	1,277	0.12
19	Capri Holdings Ltd.	653	0.06	3	Chesapeake Utilities Corp.	337	0.03
4	Capstar Financial Holdings, Inc.	44	-	19	Chico's FAS, Inc.	86	0.01
9	Cara Therapeutics, Inc.	28	-	2	Children's Place, Inc.	30	-
2	CareCloud, Inc.	4	-	10	Chinook Therapeutics, Inc.	235	0.02
6	CareDx, Inc.	50	0.01	7	Choice Hotels International, Inc.	834	0.08
14	Cargurus, Inc.	262	0.03	1	ChoiceOne Financial Services, Inc.	23	-
5	Carlisle Cos., Inc.	960	0.09	5	Chord Energy Corp.	773	0.07
48	Carlyle Group, Inc.	1,322	0.13	10	Churchill Downs, Inc.	1,382	0.13
21	CarMax, Inc.	1,508	0.15	3	Chuy's Holdings, Inc.	102	0.01
142	Carnival Corp.	1,590	0.15	21	Ciena Corp.	964	0.09
8	CarParts.com, Inc.	33	-	4	Cimpres PLC	179	0.02
7	Carpenter Technology Corp.	320	0.03	17	Cinemark Holdings, Inc.	276	0.03
2	Carriage Services, Inc.	60	0.01	17	Cineverse Corp.	5	-
7	Carrols Restaurant Group, Inc.	38	-	3	CIRCOR International, Inc.	96	0.01
10	Cars.com, Inc.	178	0.02	8	Cirrus Logic, Inc.	596	0.06
4	Carter Bankshares, Inc.	59	0.01	2	Citi Trends, Inc.	25	-
5	Carter's, Inc.	342	0.03	2	Citizens & Northern Corp.	45	-
3	Casa Systems, Inc.	3	-	2	Citizens Community Bancorp, Inc.	15	-
7	Casella Waste Systems, Inc.	605	0.06	1	Citizens Holding Co.	11	-
5	Casey's General Stores, Inc.	1,156	0.11	2	City Holding Co.	190	0.02
2	Cass Information Systems, Inc.	83	0.01	3	Civeo Corp.	52	0.01
4	Castle Biosciences, Inc.	94	0.01	2	Civista Bancshares, Inc.	37	-
16	Catalyst Pharmaceuticals, Inc.	191	0.02	7	Civitas Resources, Inc.	451	0.04
11	Cathay General Bancorp	324	0.03	95	Clarivate PLC	740	0.07
3	Cato Corp.	25	-	3	Clarus Corp.	26	-
1	Cavco Industries, Inc.	325	0.03	31	Clean Energy Fuels Corp.	125	0.01
1	CB Financial Services, Inc.	21	-	7	Clean Harbors, Inc.	1,030	0.10
7	CBIZ, Inc.	378	0.04	2	Clearfield, Inc.	76	0.01
30	CCC Intelligent Solutions Holdings, Inc.	324	0.03	3	Clearwater Paper Corp.	78	0.01
6	CECO Environmental Corp.	69	0.01	5	Clearway Energy, Inc., Class A	144	0.01
9	Celanese Corp.	983	0.09	12	Clearway Energy, Inc., Class C	332	0.03
2	Celcuity, Inc.	24	-	73	Cleveland-Cliffs, Inc.	1,009	0.10
6	Celldex Therapeutics, Inc.	186	0.02	1	Climb Global Solutions, Inc.	38	-
3	CEL-SCI Corp.	6	-	46	Clover Health Investments Corp.	39	-
10	Celsius Holdings, Inc.	1,276	0.12	8	CNA Financial Corp.	310	0.03
6	Central Garden & Pet Co. (non-voting rights)	214	0.02	3	CNB Financial Corp.	56	0.01
2	Central Garden & Pet Co. (voting rights)	66	0.01	3	CNO Financial Group, Inc.	55	0.01
4	Central Pacific Financial Corp.	64	0.01	28	CNX Resources Corp.	434	0.04
2	Central Valley Community Bancorp	25	-	2	Coastal Financial Corp.	65	0.01
2	Centrus Energy Corp.	62	0.01	1	Coca-Cola Consolidated, Inc.	762	0.07
16	Century Aluminum Co.	123	0.01	2	Coda Octopus Group, Inc.	19	-
4	Century Casinos, Inc.	29	-	8	Codexis, Inc.	19	-
5	Century Communities, Inc.	324	0.03	1	Codorus Valley Bancorp, Inc.	22	-
3	Century Therapeutics, Inc.	8	-	50	Coeur Mining, Inc.	150	0.01
5	Cerence, Inc.	137	0.01	6	Cogent Biosciences, Inc.	71	0.01
21	Ceridian HCM Holding, Inc.	1,280	0.12	7	Cogent Communications Holdings, Inc.	435	0.04
22	Certara, Inc.	461	0.04	22	Cognex Corp.	1,235	0.12
4	CEVA, Inc.	89	0.01	8	Cognyte Software Ltd.	38	-
1	CF Bankshares, Inc.	14	-	7	Cohen & Steers, Inc.	372	0.04
14	CH Robinson Worldwide, Inc.	1,368	0.13	16	Coherent Corp.	598	0.06
3	Champions Oncology, Inc.	14	-	7	Cohu, Inc.	281	0.03
27	ChampionX Corp.	688	0.07	6	Collegium Pharmaceutical, Inc.	134	0.01
7	Charles River Laboratories International, Inc.	1,302	0.13	2	Colony Bankcorp, Inc.	15	-
5	Chart Industries, Inc.	536	0.05	28	Columbia Banking System, Inc.	570	0.06
1	Chase Corp.	169	0.02	15	Columbia Financial, Inc.	247	0.02
8	Cheesecake Factory, Inc.	243	0.02	8	Columbia Sportswear Co.	621	0.06
6	Chefs' Warehouse, Inc.	181	0.02	4	Columbus McKinnon Corp.	158	0.02
17	Chegg, Inc.	156	0.02	18	Comerica, Inc.	635	0.06
2	Chemed Corp.	1,076	0.10	5	Comfort Systems USA, Inc.	720	0.07
21	Chemours Co.	556	0.05	17	Commerce Bancshares, Inc.	820	0.08
1	Chemung Financial Corp.	31	-	17	Commercial Metals Co.	709	0.07



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>				
5	Commercial Vehicle Group, Inc.	48	0.01	8	Cue Biopharma, Inc.	32	-
31	CommScope Holding Co., Inc.	130	0.01	9	Cullen/Frost Bankers, Inc.	872	0.08
8	Community Bank System, Inc.	386	0.04	4	Cullinan Oncology, Inc.	36	-
1	Community Financial Corp.	24	-	1	Culp, Inc.	6	-
22	Community Health Systems, Inc.	72	0.01	2	Cumberland Pharmaceuticals, Inc.	3	-
3	Community Trust Bancorp, Inc.	103	0.01	2	Cumulus Media, Inc.	8	-
2	Community West Bancshares	17	-	2	Curo Group Holdings Corp.	3	-
6	CommVault Systems, Inc.	451	0.04	5	Curtiss-Wright Corp.	833	0.08
6	Compass Minerals International, Inc.	179	0.02	33	Cushman & Wakefield PLC	260	0.03
55	Compass, Inc., Class A	204	0.02	4	Customers Bancorp, Inc.	103	0.01
3	Computer Programs & Systems, Inc.	61	0.01	20	CVB Financial Corp.	235	0.02
3	Computer Task Group, Inc.	19	-	13	CVR Energy, Inc.	308	0.03
1	CompX International, Inc.	19	-	12	Cymabay Therapeutics, Inc.	104	0.01
13	comScore, Inc.	12	-	9	Cytek Biosciences, Inc.	74	0.01
39	Comstock Resources, Inc.	362	0.04	10	CytomX Therapeutics, Inc.	17	-
6	Comtech Telecommunications Corp.	64	0.01	4	CytoSorbents Corp.	11	-
7	Concentrix Corp.	630	0.06	-	Daily Journal Corp.	58	0.01
7	Concrete Pumping Holdings, Inc.	51	0.01	4	Dakota Gold Corp.	15	-
32	Conduent, Inc.	95	0.01	14	Daktronics, Inc.	89	0.01
17	Confluent, Inc.	544	0.05	1	DallasNews Corp.	2	-
4	CONMED Corp.	537	0.05	21	Dana, Inc.	267	0.03
6	ConnectOne Bancorp, Inc.	78	0.01	2	DarioHealth Corp.	8	-
4	Conn's, Inc.	17	-	21	Darling Ingredients, Inc.	1,338	0.13
3	Consensus Cloud Solutions, Inc.	106	0.01	12	Daseke, Inc.	69	0.01
5	CONSOL Energy, Inc.	276	0.03	7	Dave & Buster's Entertainment, Inc.	224	0.02
17	Consolidated Communications Holdings, Inc.	64	0.01	12	DaVita, Inc.	1,141	0.11
3	Consolidated Water Co. Ltd.	58	0.01	6	Day One Biopharmaceuticals, Inc.	79	0.01
6	Construction Partners, Inc.	169	0.02	3	Decibel Therapeutics, Inc.	11	-
2	Consumer Portfolio Services, Inc.	27	-	12	Deciphera Pharmaceuticals, Inc.	159	0.02
8	Container Store Group, Inc.	19	-	3	Deckers Outdoor Corp.	1,644	0.16
3	Cooper-Standard Holdings, Inc.	29	-	12	Delek U.S. Holdings, Inc.	255	0.02
4	Copa Holdings SA	464	0.04	1	Delta Apparel, Inc.	10	-
15	Corcept Therapeutics, Inc.	364	0.04	7	Deluxe Corp.	105	0.01
22	Core & Main, Inc.	577	0.06	17	Denali Therapeutics, Inc.	524	0.05
6	Core Laboratories, Inc.	135	0.01	7	Denbury, Inc.	622	0.06
11	Corsair Gaming, Inc.	226	0.02	8	Denny's Corp.	92	0.01
2	CorVel Corp.	468	0.05	30	DENTSPLY SIRONA, Inc.	1,080	0.10
29	Costamare, Inc.	227	0.02	5	Design Therapeutics, Inc.	29	-
104	Coty, Inc.	1,132	0.11	10	Designer Brands, Inc.	63	0.01
21	Coursera, Inc.	264	0.03	10	Destination XL Group, Inc.	42	-
2	Covenant Logistics Group, Inc.	69	0.01	9	DHI Group, Inc.	32	-
2	CPI Card Group, Inc.	50	0.01	21	DHT Holdings, Inc.	165	0.02
1	CRA International, Inc.	107	0.01	4	DiaMedica Therapeutics, Inc.	10	-
3	Cracker Barrel Old Country Store, Inc.	308	0.03	-	Diamond Hill Investment Group, Inc.	78	0.01
8	Crane Co.	548	0.05	8	Dick's Sporting Goods, Inc.	1,046	0.10
8	Crane NXT Co.	412	0.04	6	Digi International, Inc.	202	0.02
5	Crawford & Co., Class A	47	-	14	Digital Turbine, Inc.	128	0.01
4	Crawford & Co., Class B	38	-	7	DigitalOcean Holdings, Inc.	269	0.03
2	Credit Acceptance Corp.	786	0.08	2	Dillard's, Inc.	484	0.05
2	Credo Technology Group Holding Ltd.	20	-	5	Dime Community Bancshares, Inc.	88	0.01
7	Crinetics Pharmaceuticals, Inc.	143	0.01	2	Dine Brands Global, Inc.	148	0.01
11	CRISPR Therapeutics AG	701	0.07	6	Diodes, Inc.	576	0.06
7	Crocs, Inc.	822	0.08	31	DISH Network Corp.	201	0.02
6	Cross Country Healthcare, Inc.	156	0.02	2	Distribution Solutions Group, Inc.	77	0.01
7	CrossFirst Bankshares, Inc.	70	0.01	2	DLH Holdings Corp.	25	-
1	Crown Crafts, Inc.	7	-	24	DocuSign, Inc.	1,341	0.13
16	Crown Holdings, Inc.	1,204	0.12	8	Dolby Laboratories, Inc.	700	0.07
8	CryoPort, Inc.	139	0.01	2	Dolphin Entertainment, Inc.	3	-
2	CS Disco, Inc.	16	-	16	Donaldson Co., Inc.	956	0.09
5	CSG Systems International, Inc.	220	0.02	4	Donegal Group, Inc.	55	0.01
2	CSW Industrials, Inc.	317	0.03	7	Donnelley Financial Solutions, Inc.	298	0.03
5	CTS Corp.	211	0.02	5	Dorian LPG Ltd.	127	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
5 Dorman Products, Inc.	374	0.04	10 Energizer Holdings, Inc.	319	0.03
20 DoubleVerify Holdings, Inc.	700	0.07	8 Energy Recovery, Inc.	199	0.02
3 Douglas Dynamics, Inc.	93	0.01	9 Enerpac Tool Group Corp.	221	0.02
10 Douglas Elliman, Inc.	29	-	6 EnerSys	590	0.06
16 Doximity, Inc.	476	0.05	4 Eneti, Inc.	39	-
61 DraftKings, Inc.	1,432	0.14	10 EngageSmart, Inc.	198	0.02
5 Dril-Quip, Inc.	108	0.01	7 Enhabit, Inc.	76	0.01
19 Driven Brands Holdings, Inc.	474	0.05	65 EnLink Midstream LLC	635	0.06
39 Dropbox, Inc.	900	0.09	4 Ennis, Inc.	81	0.01
14 DT Midstream, Inc.	622	0.06	2 Enochian Biosciences, Inc.	2	-
17 Duckhorn Portfolio, Inc.	227	0.02	5 Enova International, Inc.	231	0.02
2 Ducommun, Inc.	80	0.01	8 Enovis Corp.	424	0.04
4 Duluth Holdings, Inc.	23	-	3 EnPro Industries, Inc.	312	0.03
63 Dun & Bradstreet Holdings, Inc.	628	0.06	8 Ensign Group, Inc.	685	0.07
1 Durect Corp.	5	-	3 Enstar Group Ltd.	675	0.07
33 DXC Technology Co.	816	0.08	14 Entegris, Inc.	1,427	0.14
3 DXP Enterprises, Inc.	97	0.01	2 Enterprise Bancorp, Inc.	46	-
4 Dyadic International, Inc.	10	-	6 Enterprise Financial Services Corp.	230	0.02
4 Dycom Industries, Inc.	433	0.04	13 Entravision Communications Corp.	52	0.01
31 Dynatrace, Inc.	1,558	0.15	2 Envela Corp.	14	-
19 Dynavax Technologies Corp.	222	0.02	8 Ervestnet, Inc.	408	0.04
7 Dyne Therapeutics, Inc.	93	0.01	24 Envista Holdings Corp.	754	0.07
5 DZS, Inc.	29	-	8 Enzo Biochem, Inc.	17	-
32 E2open Parent Holdings, Inc.	159	0.02	4 ePlus, Inc.	194	0.02
1 Eagle Bancorp Montana, Inc.	14	-	4 Epsilon Energy Ltd.	19	-
5 Eagle Bancorp, Inc.	90	0.01	21 EQT Corp.	725	0.07
2 Eagle Bulk Shipping, Inc.	83	0.01	46 Equitable Holdings, Inc.	1,136	0.11
5 Eagle Materials, Inc.	823	0.08	60 Equitrans Midstream Corp.	515	0.05
2 Eagle Pharmaceuticals, Inc.	45	-	3 Equity Bancshares, Inc.	57	0.01
19 East West Bancorp, Inc.	921	0.09	5 Erie Indemnity Co.	1,106	0.11
25 Eastern Bankshares, Inc.	266	0.03	8 Esab Corp.	496	0.05
1 Eastern Co.	13	-	3 Escalade, Inc.	36	-
16 Eastman Chemical Co.	1,263	0.12	4 ESCO Technologies, Inc.	327	0.03
4 Ebix, Inc.	88	0.01	1 Esquire Financial Holdings, Inc.	52	0.01
6 EchoStar Corp.	92	0.01	2 ESSA Bancorp, Inc.	24	-
20 Ecovyst, Inc.	202	0.02	15 Essent Group Ltd.	674	0.07
1 Edesa Biotech, Inc.	1	-	35 Essential Utilities, Inc.	1,407	0.14
8 Edgewell Personal Care Co.	308	0.03	4 Ethan Allen Interiors, Inc.	95	0.01
1 Edgewise Therapeutics, Inc.	12	-	7 Euronet Worldwide, Inc.	746	0.07
22 Edgio, Inc.	12	-	6 European Wax Center, Inc.	101	0.01
10 Editas Medicine, Inc.	89	0.01	1 Evans Bancorp, Inc.	23	-
- Educational Development Corp.	-	-	4 Everbridge, Inc.	98	0.01
4 eGain Corp.	32	-	6 Evercore, Inc.	596	0.06
5 eHealth, Inc.	31	-	- Everest Re Group Ltd.	42	-
1 Eiger BioPharmaceuticals, Inc.	1	-	11 Everi Holdings, Inc.	146	0.01
7 El Pollo Loco Holdings, Inc.	68	0.01	1 EverQuote, Inc.	12	-
62 Elanco Animal Health, Inc. (voting rights)	501	0.05	5 Everspin Technologies, Inc.	44	-
1 Electromed, Inc.	14	-	9 EVERTEC, Inc.	326	0.03
34 Element Solutions, Inc.	605	0.06	2 EVI Industries, Inc.	30	-
7 elf Beauty, Inc.	746	0.07	16 Evolent Health, Inc.	465	0.05
9 Embecta Corp.	237	0.02	6 Evolution Petroleum Corp.	46	-
7 EMCOR Group, Inc.	1,108	0.11	9 EW Scripps Co.	71	0.01
6 EMCORE Corp.	5	-	23 Exact Sciences Corp.	1,906	0.18
9 Emerald Holding, Inc.	31	-	3 Exagen, Inc.	8	-
8 Emergent BioSolutions, Inc.	65	0.01	46 Exelixis, Inc.	879	0.08
4 Employers Holdings, Inc.	150	0.01	4 ExlService Holdings, Inc.	665	0.06
2 Enact Holdings, Inc.	42	-	17 eXp World Holdings, Inc.	256	0.03
3 Enanta Pharmaceuticals, Inc.	70	0.01	7 Exponent, Inc.	616	0.06
14 Encompass Health Corp.	859	0.08	6 Expro Group Holdings NV	94	0.01
6 Encore Capital Group, Inc.	276	0.03	18 Extreme Networks, Inc.	377	0.04
3 Encore Wire Corp.	460	0.04	9 EZCORP, Inc.	76	0.01
26 Endeavor Group Holdings, Inc.	587	0.06	2 F&G Annuities & Life, Inc.	41	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
8 F5, Inc.	1,190	0.11	18 Flowserve Corp.	602	0.06
5 Fabrinet	571	0.06	11 Fluent, Inc.	7	-
3 Fair Isaac Corp.	2,024	0.19	20 Fluor Corp.	533	0.05
3 Farmer Bros Co.	5	-	4 Flushing Financial Corp.	47	-
2 Farmers & Merchants Bancorp, Inc.	39	-	14 Flywire Corp.	415	0.04
6 Farmers National Banc Corp.	75	0.01	52 FNB Corp.	566	0.05
3 FARO Technologies, Inc.	45	-	3 FNCB Bancorp, Inc.	15	-
18 Fastly, Inc.	288	0.03	1 FONAR Corp.	15	-
13 Fate Therapeutics, Inc.	64	0.01	13 Foot Locker, Inc.	328	0.03
7 FB Financial Corp.	177	0.02	8 Forestar Group, Inc.	169	0.02
1 Federal Agricultural Mortgage Corp. (non-voting rights)	199	0.02	11 FormFactor, Inc.	345	0.03
9 Federal Signal Corp.	457	0.04	3 Forrester Research, Inc.	86	0.01
12 Federated Hermes, Inc.	425	0.04	2 Fortitude Gold Corp.	16	-
29 Ferroglobe PLC	125	0.01	17 Fortune Brands Innovations, Inc.	1,054	0.10
- Fidelity D&D Bancorp, Inc.	18	-	1 Forum Energy Technologies, Inc.	31	-
36 Fidelity National Financial, Inc.	1,229	0.12	4 Forward Air Corp.	380	0.04
4 Fiesta Restaurant Group, Inc.	26	-	7 Fossil Group, Inc.	14	-
18 Figs, Inc.	151	0.01	6 Fox Factory Holding Corp.	506	0.05
2 Financial Institutions, Inc.	37	-	6 Franchise Group, Inc.	165	0.02
- Finward Bancorp	-	-	2 Franklin Covey Co.	84	0.01
21 First Advantage Corp.	288	0.03	6 Franklin Electric Co., Inc.	575	0.06
15 First American Financial Corp.	802	0.08	1 Franklin Financial Services Corp.	19	-
6 First Bancorp	174	0.02	1 Frequency Electronics, Inc.	5	-
28 First Bancorp (Puerto Rico listing)	309	0.03	7 Fresh Del Monte Produce, Inc.	194	0.02
2 First Bancorp, Inc.	37	-	4 Fresh Market, Inc.	-	-
3 First Bancshares, Inc.	86	0.01	7 Freshpet, Inc.	424	0.04
4 First Bank	36	-	15 Freshworks, Inc.	234	0.02
8 First Busey Corp.	155	0.02	1 Friedman Industries, Inc.	12	-
2 First Business Financial Services, Inc.	48	0.01	11 Frontdoor, Inc.	347	0.03
1 First Capital, Inc.	17	-	34 Frontier Communications Parent, Inc.	511	0.05
16 First Commonwealth Financial Corp.	198	0.02	15 Frontier Group Holdings, Inc.	122	0.01
3 First Community Bankshares, Inc.	76	0.01	1 FRP Holdings, Inc.	72	0.01
1 First Community Corp.	17	-	1 FS Bancorp, Inc.	33	-
14 First Financial Bancorp	266	0.03	5 FTI Consulting, Inc.	869	0.08
19 First Financial Bankshares, Inc.	495	0.05	16 fuboTV, Inc.	25	-
2 First Financial Corp.	49	0.01	49 FuelCell Energy, Inc.	104	0.01
1 First Financial Northwest, Inc.	13	-	5 Fulcrum Therapeutics, Inc.	14	-
8 First Foundation, Inc.	32	-	4 Fulgent Genetics, Inc.	160	0.02
2 First Guaranty Bancshares, Inc.	31	-	7 Full House Resorts, Inc.	47	-
19 First Hawaiian, Inc.	309	0.03	26 Fulton Financial Corp.	291	0.03
63 First Horizon Corp.	646	0.06	6 Funko, Inc.	74	0.01
1 First Internet Bancorp	15	-	6 FutureFuel Corp.	49	0.01
15 First Interstate BancSystem, Inc.	321	0.03	2 FVCBankcorp, Inc.	21	-
9 First Merchants Corp.	238	0.02	3 Gaia, Inc.	8	-
3 First Mid Bancshares, Inc.	77	0.01	40 GameStop Corp.	965	0.09
3 First Northwest Bancorp	28	-	20 Gannett Co., Inc.	45	-
3 First of Long Island Corp.	35	-	50 Gap, Inc.	397	0.04
1 First Savings Financial Group, Inc.	12	-	9 Garrett Motion, Inc.	71	0.01
- First U.S. Bancshares, Inc.	2	-	40 Gates Industrial Corp. PLC	474	0.05
1 First United Corp.	16	-	5 GATX Corp.	594	0.06
6 First Watch Restaurant Group, Inc.	100	0.01	11 Gen Digital, Inc.	191	0.02
1 First Western Financial, Inc.	22	-	8 Genasys, Inc.	20	-
7 FirstCash Holdings, Inc.	643	0.06	7 Genco Shipping & Trading Ltd.	86	0.01
9 Fisker, Inc.	56	0.01	2 Gencor Industries, Inc.	25	-
7 Five Below, Inc.	1,262	0.12	4 Generac Holdings, Inc.	437	0.04
12 Five Point Holdings LLC	27	-	9 Generation Bio Co.	30	-
1 Five Star Bancorp	12	-	2 Genesco, Inc.	34	-
63 Flex Ltd.	1,606	0.15	5 Genie Energy Ltd.	66	0.01
1 Flexsteel Industries, Inc.	23	-	25 Genpact Ltd.	914	0.09
14 Floor & Decor Holdings, Inc.	1,299	0.13	31 Gentex Corp.	810	0.08
29 Flowers Foods, Inc.	723	0.07	5 Gentherm, Inc.	264	0.03
			74 Genworth Financial, Inc.	398	0.04

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
2 Geospace Technologies Corp.	16	-	- Hallmark Financial Services, Inc.	1	-
5 German American Bancorp, Inc.	130	0.01	18 Halozyme Therapeutics, Inc.	586	0.06
4 Gibraltar Industries, Inc.	232	0.02	2 Hamilton Beach Brands Holding Co.	22	-
7 G-III Apparel Group Ltd.	115	0.01	5 Hamilton Lane, Inc.	346	0.03
15 Glacier Bancorp, Inc.	446	0.04	12 Hancock Whitney Corp.	427	0.04
7 Glatfelter Corp.	19	-	44 Hanesbrands, Inc.	182	0.02
7 Glaukos Corp.	400	0.04	4 Hanmi Financial Corp.	60	0.01
6 Global Industrial Co.	139	0.01	5 Hanover Insurance Group, Inc.	559	0.05
3 Global Water Resources, Inc.	40	-	7 HarborOne Bancorp, Inc.	56	0.01
5 Globant SA	999	0.10	20 Harley-Davidson, Inc.	613	0.06
13 Globe Life, Inc.	1,310	0.13	15 Harmonic, Inc.	272	0.03
11 Globus Medical, Inc.	578	0.06	8 Harmony Biosciences Holdings, Inc.	280	0.03
6 GMS, Inc.	383	0.04	5 Harrow Health, Inc.	99	0.01
13 GoDaddy, Inc.	949	0.09	13 Harsco Corp.	113	0.01
18 Gogo, Inc.	278	0.03	2 Harte Hanks, Inc.	10	-
8 Gold Resource Corp.	6	-	12 Harvard Bioscience, Inc.	68	0.01
10 GoodRx Holdings, Inc.	57	0.01	18 Hasbro, Inc.	1,088	0.10
42 Goodyear Tire & Rubber Co.	577	0.06	2 Haverty Furniture Cos., Inc.	64	0.01
3 Goosehead Insurance, Inc.	175	0.02	15 Hawaiian Electric Industries, Inc.	539	0.05
20 GoPro, Inc.	84	0.01	8 Hawaiian Holdings, Inc.	61	0.01
4 Gorman-Rupp Co.	89	0.01	3 Hawkins, Inc.	135	0.01
18 Graco, Inc.	1,382	0.13	2 Hawthorn Bancshares, Inc.	27	-
37 GrafTech International Ltd.	161	0.02	2 Haynes International, Inc.	77	0.01
2 Graham Corp.	19	-	27 Hayward Holdings, Inc.	294	0.03
1 Graham Holdings Co.	310	0.03	8 HB Fuller Co.	479	0.05
5 Grand Canyon Education, Inc.	507	0.05	4 HBT Financial, Inc.	74	0.01
11 Granite Construction, Inc.	398	0.04	1 HCI Group, Inc.	60	0.01
42 Graphic Packaging Holding Co.	998	0.10	7 Health Catalyst, Inc.	82	0.01
5 Graphite Bio, Inc.	13	-	11 Healthcare Services Group, Inc.	143	0.01
20 Gray Television, Inc.	141	0.01	12 HealthEquity, Inc.	652	0.06
2 Great Elm Group, Inc.	3	-	5 HealthStream, Inc.	114	0.01
9 Great Lakes Dredge & Dock Corp.	57	0.01	12 Heartland Express, Inc.	192	0.02
2 Great Southern Bancorp, Inc.	86	0.01	6 Heartland Financial USA, Inc.	175	0.02
8 Green Brick Partners, Inc.	405	0.04	86 Hecla Mining Co.	460	0.04
7 Green Dot Corp.	136	0.01	3 Heidrick & Struggles International, Inc.	68	0.01
9 Green Plains, Inc.	259	0.03	3 Helen of Troy Ltd.	323	0.03
5 Greenbrier Cos., Inc.	127	0.01	4 Helios Technologies, Inc.	216	0.02
3 Greene County Bancorp, Inc.	78	0.01	23 Helix Energy Solutions Group, Inc.	143	0.01
2 Greenhill & Co., Inc.	32	-	15 Helmerich & Payne, Inc.	474	0.05
5 Greenlight Capital Re Ltd.	50	0.01	1 Hennessy Advisors, Inc.	10	-
4 Greif, Inc. (non-voting rights)	226	0.02	18 Henry Schein, Inc.	1,323	0.13
2 Greif, Inc. (voting rights)	167	0.02	16 Herbalife Ltd.	184	0.02
10 Grid Dynamics Holdings, Inc.	97	0.01	4 Herc Holdings, Inc.	416	0.04
9 Griffon Corp.	271	0.03	8 Heritage Commerce Corp.	60	0.01
13 Gritstone bio, Inc.	25	-	5 Heritage Financial Corp.	82	0.01
14 Grocery Outlet Holding Corp.	403	0.04	5 Heritage Global, Inc.	18	-
2 Group 1 Automotive, Inc.	530	0.05	5 Heritage Insurance Holdings, Inc.	20	-
4 Groupon, Inc.	21	-	3 Heritage-Crystal Clean, Inc.	116	0.01
8 GrowGeneration Corp.	29	-	49 Hertz Global Holdings, Inc.	762	0.07
4 GSI Technology, Inc.	21	-	2 Heska Corp.	181	0.02
2 Guaranty Bancshares, Inc.	47	-	12 Hexcel Corp.	794	0.08
9 Guess?, Inc.	170	0.02	5 HF Foods Group, Inc.	16	-
11 Guidewire Software, Inc.	926	0.09	29 HF Sinclair Corp.	1,182	0.11
2 Gulf Island Fabrication, Inc.	6	-	2 Hibbett, Inc.	82	0.01
3 Gulfport Energy Corp.	267	0.03	10 Hillenbrand, Inc.	490	0.05
16 GXO Logistics, Inc.	873	0.08	9 Hilltop Holdings, Inc.	278	0.03
5 H&E Equipment Services, Inc.	192	0.02	15 Hilton Grand Vacations, Inc.	645	0.06
24 H&R Block, Inc.	715	0.07	- Hingham Institution For Savings The	55	0.01
4 Hackett Group, Inc.	86	0.01	2 HireQuest, Inc.	44	-
7 Haemonetics Corp.	585	0.06	- HMN Financial, Inc.	9	-
14 Hain Celestial Group, Inc.	167	0.02	6 HNI Corp.	164	0.02
4 Hallador Energy Co.	33	-	1 Home Bancorp, Inc.	43	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
29 Home BancShares, Inc.	622	0.06	4 Inspire Medical Systems, Inc.	1,116	0.11
- Home Federal Bancorp, Inc. of Louisiana	3	-	5 Inspired Entertainment, Inc.	70	0.01
2 HomeStreet, Inc.	12	-	4 Installed Building Products, Inc.	456	0.04
3 HomeTrust Bancshares, Inc.	54	0.01	3 Insteel Industries, Inc.	89	0.01
8 Homology Medicines, Inc.	8	-	2 Instil Bio, Inc.	1	-
7 Honest Co., Inc.	10	-	5 Integer Holdings Corp.	399	0.04
2 Hooker Furnishings Corp.	24	-	12 Integra LifeSciences Holdings Corp.	444	0.04
26 Hope Bancorp, Inc.	209	0.02	19 Integral Ad Science Holding Corp.	363	0.04
6 Horace Mann Educators Corp.	194	0.02	5 Intellia Therapeutics, Inc.	195	0.02
6 Horizon Bancorp, Inc.	54	0.01	4 Inter Parfums, Inc.	559	0.05
20 Hostess Brands, Inc.	497	0.05	4 InterDigital, Inc.	335	0.03
7 Houlihan Lokey, Inc.	596	0.06	8 Interface, Inc.	53	0.01
1 Hovnanian Enterprises, Inc.	61	0.01	9 International Bancshares Corp.	393	0.04
7 Howard Hughes Corp.	534	0.05	24 International Game Technology PLC	577	0.06
5 Hub Group, Inc.	355	0.03	5 International Money Express, Inc.	120	0.01
- Hudson Global, Inc.	8	-	7 International Seaways, Inc.	253	0.02
7 Hudson Technologies, Inc.	59	0.01	47 Interpublic Group of Cos., Inc.	1,766	0.17
5 Huntington Ingalls Industries, Inc.	1,104	0.11	2 inTEST Corp.	46	-
28 Huntsman Corp.	657	0.06	6 Intevac, Inc.	29	-
1 Hurco Cos., Inc.	30	-	2 Intrepid Potash, Inc.	33	-
3 Huron Consulting Group, Inc.	254	0.02	64 Invesco Ltd.	923	0.09
7 Hyatt Hotels Corp.	724	0.07	2 Investar Holding Corp.	18	-
2 Hyster-Yale Materials Handling, Inc.	93	0.01	- Investors Title Co.	34	-
4 I3 Verticals, Inc.	87	0.01	19 Ionis Pharmaceuticals, Inc.	775	0.07
3 IBEX Holdings Ltd.	58	0.01	20 Iovance Biotherapeutics, Inc.	177	0.02
4 iCAD, Inc.	5	-	7 IPG Photonics Corp.	761	0.07
3 ICF International, Inc.	307	0.03	2 iRadimed Corp.	83	0.01
4 Ichor Holdings Ltd.	124	0.01	2 IRIDEX Corp.	4	-
7 IDACORP, Inc.	726	0.07	17 Iridium Communications, Inc.	1,011	0.10
8 Ideaya Biosciences, Inc.	175	0.02	4 iRobot Corp.	127	0.01
3 Identiv, Inc.	19	-	22 Ironwood Pharmaceuticals, Inc.	240	0.02
3 IDT Corp.	106	0.01	- Issuer Direct Corp.	9	-
3 IES Holdings, Inc.	137	0.01	9 Iteris, Inc.	40	-
- IF Bancorp, Inc.	7	-	7 Itron, Inc.	456	0.04
3 IGM Biosciences, Inc.	33	-	11 ITT, Inc.	851	0.08
16 iHeartMedia, Inc.	38	-	12 IVERIC bio, Inc.	444	0.04
9 IMAX Corp.	153	0.02	3 J & J Snack Foods Corp.	428	0.04
6 Immersion Corp.	46	-	1 J Jill, Inc.	31	-
1 ImmuCell Corp.	5	-	19 Jabil, Inc.	1,669	0.16
4 Immunic, Inc.	7	-	5 Jack Henry & Associates, Inc.	796	0.08
29 ImmunoGen, Inc.	392	0.04	3 Jack in the Box, Inc.	269	0.03
2 ImmunoPrecise Antibodies Ltd.	7	-	12 Jackson Financial, Inc.	333	0.03
17 Immunovant, Inc.	352	0.03	1 JAKKS Pacific, Inc.	20	-
7 Inari Medical, Inc.	397	0.04	6 James River Group Holdings Ltd.	111	0.01
- Independence Contract Drilling, Inc.	-	-	16 Jamf Holding Corp.	289	0.03
7 Independent Bank Corp. (Massachusetts)	291	0.03	23 Janus Henderson Group PLC	611	0.06
3 Independent Bank Corp. (Michigan)	50	0.01	16 Janus International Group, Inc.	141	0.01
6 Independent Bank Group, Inc.	203	0.02	9 Jazz Pharmaceuticals PLC	1,104	0.11
10 Informatica, Inc.	180	0.02	36 Jefferies Financial Group, Inc.	1,093	0.11
7 Information Services Group, Inc.	36	-	12 JELD-WEN Holding, Inc.	163	0.02
3 InfuSystem Holdings, Inc.	24	-	3 Jerash Holdings U.S., Inc.	11	-
5 Ingevity Corp.	256	0.03	47 JetBlue Airways Corp.	323	0.03
2 Ingles Markets, Inc.	166	0.02	14 JFrog Ltd.	344	0.03
9 Ingredient, Inc.	938	0.09	1 John B Sanfilippo & Son, Inc.	145	0.01
3 Innodata, Inc.	30	-	5 John Bean Technologies Corp.	483	0.05
3 Innospec, Inc.	339	0.03	7 John Wiley & Sons, Inc., Class A	245	0.02
3 Innovative Solutions & Support, Inc.	20	-	- John Wiley & Sons, Inc., Class B	7	-
11 Innoviva, Inc.	154	0.02	1 Johnson Outdoors, Inc.	74	0.01
3 Inogen, Inc.	35	-	3 Joint Corp.	37	-
3 Inovio Pharmaceuticals, Inc.	2	-	7 Jones Lang LaSalle, Inc.	955	0.09
5 Insight Enterprises, Inc.	675	0.07	45 Juniper Networks, Inc.	1,357	0.13
5 Insperty, Inc.	567	0.05	2 Kadant, Inc.	308	0.03

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
2 Kaiser Aluminum Corp.	100	0.01	18 Leggett & Platt, Inc.	545	0.05
3 KaiVista Pharmaceuticals, Inc.	31	-	3 LeMaitre Vascular, Inc.	205	0.02
3 Kaman Corp.	73	0.01	1 Lemonade, Inc.	10	-
4 Karuna Therapeutics, Inc.	1,016	0.10	16 LendingClub Corp.	130	0.01
11 KB Home	470	0.05	2 LendingTree, Inc.	39	-
18 KBR, Inc.	1,086	0.10	5 Lennox International, Inc.	1,321	0.13
10 Kearny Financial Corp.	67	0.01	1 LENSAR, Inc.	3	-
4 Kelly Services, Inc.	78	0.01	26 Leslie's, Inc.	243	0.02
9 Kemper Corp.	411	0.04	12 Levi Strauss & Co.	160	0.02
12 Kennametal, Inc.	301	0.03	24 Lexicon Pharmaceuticals, Inc.	78	0.01
21 Kennedy-Wilson Holdings, Inc.	319	0.03	3 LGI Homes, Inc.	384	0.04
2 Key Tronic Corp.	10	-	26 Liberty Energy, Inc.	308	0.03
3 Kforce, Inc.	170	0.02	22 Liberty Latin America Ltd., Class A	161	0.02
4 Kimball Electronics, Inc.	96	0.01	25 Liberty Latin America Ltd., Class C	184	0.02
- Kineta, Inc.	-	-	1 Liberty Media Corp.-Liberty Braves, Class A	52	0.01
1 Kingstone Cos., Inc.	2	-	6 Liberty Media Corp.-Liberty Braves, Class C	208	0.02
5 Kiniksa Pharmaceuticals Ltd.	64	0.01	10 Liberty Media Corp.-Liberty SiriusXM, Class A	285	0.03
1 Kinnate Biopharma, Inc.	5	-	22 Liberty Media Corp.-Liberty SiriusXM, Class C	628	0.06
3 Kinsale Capital Group, Inc.	929	0.09	13 Life Time Group Holdings, Inc.	239	0.02
9 Kirby Corp.	633	0.06	4 Lifetime Brands, Inc.	19	-
23 Knight-Swift Transportation Holdings, Inc.	1,256	0.12	2 Lifestantage Corp.	11	-
22 Knowles Corp.	395	0.04	1 Lifeway Foods, Inc.	4	-
8 Kodiak Sciences, Inc.	46	-	3 Ligand Pharmaceuticals, Inc.	177	0.02
17 Kohl's Corp.	314	0.03	11 Light & Wonder, Inc.	622	0.06
8 Kontoor Brands, Inc.	299	0.03	1 Limbach Holdings, Inc.	29	-
3 Koppers Holdings, Inc.	88	0.01	2 Limoneira Co.	36	-
8 Korn Ferry	359	0.03	5 Lincoln Educational Services Corp.	31	-
2 KORU Medical Systems, Inc.	6	-	8 Lincoln Electric Holdings, Inc.	1,281	0.12
68 Kosmos Energy Ltd.	404	0.04	22 Lincoln National Corp.	469	0.05
18 Kratos Defense & Security Solutions, Inc.	239	0.02	2 Lindsay Corp.	182	0.02
23 Krispy Kreme, Inc.	339	0.03	28 Lions Gate Entertainment Corp., Class A	290	0.03
10 Kronos Worldwide, Inc.	80	0.01	21 Lions Gate Entertainment Corp., Class B	203	0.02
4 Krystal Biotech, Inc.	441	0.04	6 Liquidia Corp.	49	0.01
8 Kulicke & Soffa Industries, Inc.	435	0.04	6 Liquidity Services, Inc.	92	0.01
11 Kura Oncology, Inc.	152	0.02	4 Lithia Motors, Inc.	921	0.09
1 Kura Sushi USA, Inc.	108	0.01	3 Littelfuse, Inc.	861	0.08
2 KVH Industries, Inc.	22	-	8 LivaNova PLC	337	0.03
8 Kymera Therapeutics, Inc.	226	0.02	7 Live Oak Bancshares, Inc.	145	0.01
34 Kyndryl Holdings, Inc.	422	0.04	- Live Ventures, Inc.	7	-
2 L B Foster Co.	28	-	24 Livent Corp.	547	0.05
1 Lake Shore Bancorp, Inc.	14	-	10 LiveRamp Holdings, Inc.	251	0.02
9 Lakeland Bancorp, Inc.	123	0.01	4 LL Flooring Holdings, Inc.	18	-
4 Lakeland Financial Corp.	178	0.02	10 Louisiana-Pacific Corp.	614	0.06
1 Lakeland Industries, Inc.	14	-	2 Lovesac Co.	43	-
17 Lamb Weston Holdings, Inc.	1,896	0.18	12 LSB Industries, Inc.	116	0.01
4 Lancaster Colony Corp.	722	0.07	7 LSI Industries, Inc.	78	0.01
1 Landmark Bancorp, Inc.	10	-	137 Lumen Technologies, Inc.	272	0.03
5 Lands' End, Inc.	29	-	9 Lumentum Holdings, Inc.	489	0.05
5 Landstar System, Inc.	836	0.08	5 Luna Innovations, Inc.	42	-
9 Lantheus Holdings, Inc.	779	0.08	6 Luther Burbank Corp.	50	0.01
7 Lantronix, Inc.	30	-	4 Luxfer Holdings PLC	53	0.01
3 Larimar Therapeutics, Inc.	12	-	2 M/I Homes, Inc.	136	0.01
13 Latham Group, Inc.	46	-	5 Macatawa Bank Corp.	40	-
18 Lattice Semiconductor Corp.	1,473	0.14	9 MACOM Technology Solutions Holdings, Inc.	556	0.05
23 Laureate Education, Inc.	282	0.03	9 MacroGenics, Inc.	43	-
7 La-Z-Boy, Inc.	178	0.02	39 Macy's, Inc.	533	0.05
2 Lazydays Holdings, Inc.	19	-	4 Madison Square Garden Entertainment Corp.	136	0.01
4 LCI Industries	408	0.04	3 Madison Square Garden Sports Corp.	464	0.04
2 LCNB Corp.	26	-	5 Magnachip Semiconductor Corp.	50	0.01
8 Lear Corp.	969	0.09	19 Magnite, Inc.	225	0.02
1 Lee Enterprises, Inc.	14	-	26 Magnolia Oil & Gas Corp.	502	0.05
3 Legacy Housing Corp.	62	0.01	1 Magyar Bancorp, Inc.	12	-



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
13 Maiden Holdings Ltd.	26	-	4 Metrocity Bankshares, Inc.	60	0.01
1 MainStreet Bancshares, Inc.	21	-	1 Metropolitan Bank Holding Corp.	36	-
3 Malibu Boats, Inc.	157	0.02	5 MGE Energy, Inc.	386	0.04
2 Malvern Bancorp, Inc.	24	-	42 MGIC Investment Corp.	632	0.06
3 Mammoth Energy Services, Inc.	10	-	3 MGP Ingredients, Inc.	296	0.03
8 Manhattan Associates, Inc.	1,477	0.14	2 Mid Penn Bancorp, Inc.	55	0.01
2 Manitex International, Inc.	11	-	7 Middleby Corp.	957	0.09
6 Manitowoc Co., Inc.	80	0.01	1 Middlefield Banc Corp.	23	-
- Mannatech, Inc.	3	-	3 Middlesex Water Co.	212	0.02
7 ManpowerGroup, Inc.	506	0.05	3 Midland States Bancorp, Inc.	65	0.01
17 Maravai LifeSciences Holdings, Inc.	218	0.02	2 MidWestOne Financial Group, Inc.	39	-
9 Marchex, Inc.	17	-	5 Milestone Pharmaceuticals, Inc.	20	-
6 Marcus & Millichap, Inc.	162	0.02	2 Miller Industries, Inc.	53	0.01
4 Marcus Corp.	60	0.01	9 MillerKnoll, Inc.	117	0.01
4 Marine Products Corp.	64	0.01	5 Minerals Technologies, Inc.	272	0.03
3 MarineMax, Inc.	91	0.01	7 Mirati Therapeutics, Inc.	273	0.03
5 MarketAxess Holdings, Inc.	1,333	0.13	4 Mission Produce, Inc.	52	0.01
37 Marqeta, Inc.	175	0.02	5 Mistras Group, Inc.	38	-
5 Marriott Vacations Worldwide Corp.	647	0.06	7 Mitek Systems, Inc.	75	0.01
12 Marten Transport Ltd.	256	0.03	5 Model N, Inc.	158	0.02
28 Masco Corp.	1,342	0.13	8 Modine Manufacturing Co.	206	0.02
7 Masimo Corp.	1,132	0.11	2 ModivCare, Inc.	93	0.01
3 Masonite International Corp.	292	0.03	9 Moelis & Co.	338	0.03
10 MasTec, Inc.	1,059	0.10	9 Mohawk Industries, Inc.	845	0.08
1 Mastech Digital, Inc.	13	-	24 Molson Coors Beverage Co.	1,482	0.14
17 Masterbrand, Inc.	181	0.02	17 Momentive Global, Inc.	157	0.02
3 MasterCraft Boat Holdings, Inc.	73	0.01	2 Monarch Casino & Resort, Inc.	138	0.01
16 Matador Resources Co.	712	0.07	4 Monro, Inc.	181	0.02
26 Match Group, Inc.	883	0.09	4 Montrose Environmental Group, Inc.	147	0.01
3 Materion Corp.	299	0.03	4 Moog, Inc.	393	0.04
8 Mativ Holdings, Inc.	122	0.01	6 Morningstar, Inc.	1,135	0.11
4 Matrix Service Co.	22	-	5 Morphic Holding, Inc.	311	0.03
6 Matson, Inc.	394	0.04	2 Motorcar Parts of America, Inc.	14	-
47 Mattel, Inc.	816	0.08	2 Movado Group, Inc.	59	0.01
4 Matthews International Corp.	156	0.02	24 MP Materials Corp.	488	0.05
3 Maui Land & Pineapple Co., Inc.	32	-	12 Mr Cooper Group, Inc.	550	0.05
8 Maximus, Inc.	671	0.06	13 MRC Global, Inc.	113	0.01
11 MaxLinear, Inc.	323	0.03	5 MSA Safety, Inc.	722	0.07
3 Mayville Engineering Co., Inc.	30	-	6 MSC Industrial Direct Co., Inc.	574	0.06
2 McEwen Mining, Inc.	16	-	8 Mueller Industries, Inc.	587	0.06
4 McGrath RentCorp	312	0.03	22 Mueller Water Products, Inc.	308	0.03
10 MDC Holdings, Inc.	421	0.04	22 Murphy Oil Corp.	767	0.07
28 MDU Resources Group, Inc.	824	0.08	4 Murphy USA, Inc.	973	0.09
3 Medallion Financial Corp.	17	-	2 MVB Financial Corp.	30	-
5 MediaAlpha, Inc.	41	-	6 Myers Industries, Inc.	103	0.01
3 MediciNova, Inc.	7	-	2 MYR Group, Inc.	309	0.03
2 Medifast, Inc.	122	0.01	12 Myriad Genetics, Inc.	260	0.03
4 Medpace Holdings, Inc.	884	0.09	20 N-able, Inc.	279	0.03
6 MeiraGTx Holdings PLC	40	-	1 Nabors Industries Ltd.	115	0.01
2 Mercantile Bank Corp.	59	0.01	1 NACCO Industries, Inc.	41	-
10 Mercer International, Inc.	83	0.01	- NanoString Technologies, Inc.	2	-
6 Merchants Bancorp	147	0.01	5 Napco Security Technologies, Inc.	186	0.02
8 Mercury General Corp.	238	0.02	15 Natera, Inc.	691	0.07
9 Mercury Systems, Inc.	347	0.03	1 Nathan's Famous, Inc.	52	0.01
1 Meridian Corp.	13	-	6 National Bank Holdings Corp.	168	0.02
7 MeridianLink, Inc.	134	0.01	1 National Bankshares, Inc.	24	-
8 Merit Medical Systems, Inc.	655	0.06	9 National Beverage Corp.	456	0.04
3 Meritage Homes Corp.	336	0.03	14 National Energy Services Reunited Corp.	43	-
13 Mersana Therapeutics, Inc.	99	0.01	13 National Fuel Gas Co.	646	0.06
5 Mesa Air Group, Inc.	8	-	2 National HealthCare Corp.	137	0.01
1 Mesa Laboratories, Inc.	101	0.01	18 National Instruments Corp.	1,017	0.10
5 Methode Electronics, Inc.	229	0.02	4 National Research Corp.	161	0.02

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
11 National Vision Holdings, Inc.	272	0.03	50 Norwegian Cruise Line Holdings Ltd.	745	0.07
1 National Western Life Group, Inc.	192	0.02	1 Norwood Financial Corp.	21	-
2 Natural Gas Services Group, Inc.	15	-	56 NOV, Inc.	790	0.08
3 Natural Grocers by Vitamin Cottage, Inc.	33	-	5 Novanta, Inc.	769	0.07
1 Natural Health Trends Corp.	6	-	14 Novocure Ltd.	978	0.09
3 Nature's Sunshine Products, Inc.	30	-	16 NOW, Inc.	145	0.01
3 Nautilus, Inc.	3	-	33 NRG Energy, Inc.	1,098	0.11
22 Navient Corp.	335	0.03	7 Nu Skin Enterprises, Inc.	246	0.02
6 NBT Bancorp, Inc.	206	0.02	6 Nurix Therapeutics, Inc.	65	0.01
20 NCR Corp.	469	0.05	31 Nutanix, Inc.	916	0.09
1 NCS Multistage Holdings, Inc.	9	-	2 Nuvalent, Inc.	90	0.01
26 Nektar Therapeutics	15	-	7 NuVasive, Inc.	272	0.03
4 Nelnet, Inc.	361	0.04	2 NV5 Global, Inc.	198	0.02
19 NeoGenomics, Inc.	318	0.03	1 NVE Corp.	63	0.01
4 NETGEAR, Inc.	59	0.01	23 nVent Electric PLC	986	0.10
10 NetScout Systems, Inc.	317	0.03	1 Oak Valley Bancorp	29	-
7 Network-1 Technologies, Inc.	15	-	14 Oceaneering International, Inc.	217	0.02
13 Neurocrine Biosciences, Inc.	1,137	0.11	15 OceanFirst Financial Corp.	215	0.02
5 Neuronetics, Inc.	13	-	4 Ocular Therapeutix, Inc.	23	-
4 Nevro Corp.	118	0.01	1 Ocwen Financial Corp.	24	-
10 New Fortress Energy, Inc.	255	0.02	7 ODP Corp.	295	0.03
13 New Jersey Resources Corp.	653	0.06	7 OFG Bancorp	178	0.02
118 New York Community Bancorp, Inc.	1,210	0.12	27 OGE Energy Corp.	952	0.09
20 New York Times Co.	718	0.07	- Ohio Valley Banc Corp.	11	-
58 Newell Brands, Inc.	486	0.05	23 O-I Glass, Inc.	471	0.05
24 Newmark Group, Inc.	139	0.01	9 Oil States International, Inc.	55	0.01
1 NewMarket Corp.	548	0.05	1 Oil-Dri Corp. of America	27	-
14 Newpark Resources, Inc.	48	0.01	13 Okta, Inc.	1,138	0.11
55 News Corp., Class A	1,002	0.10	12 Olaplex Holdings, Inc.	39	-
27 News Corp., Class B	506	0.05	39 Old National Bancorp	483	0.05
12 Nexa Resources SA	62	0.01	- Old Point Financial Corp.	7	-
5 Nexstar Media Group, Inc.	798	0.08	43 Old Republic International Corp.	1,045	0.10
5 NextCure, Inc.	8	-	6 Old Second Bancorp, Inc.	74	0.01
9 NextGen Healthcare, Inc.	145	0.01	6 Olema Pharmaceuticals, Inc.	30	-
33 NexTier Oilfield Solutions, Inc.	250	0.02	21 Olin Corp.	989	0.10
12 NGM Biopharmaceuticals, Inc.	36	-	9 Ollie's Bargain Outlet Holdings, Inc.	487	0.05
2 NI Holdings, Inc.	34	-	14 Olo, Inc.	94	0.01
1 Nicholas Financial, Inc.	4	-	1 Olympic Steel, Inc.	55	0.01
2 Nicolet Bankshares, Inc.	130	0.01	1 Omega Flex, Inc.	144	0.01
4 Nine Energy Service, Inc.	12	-	1 OmniAb, Inc. (12.5 earnout)	-	-
53 NiSource, Inc.	1,434	0.14	1 OmniAb, Inc. (15.00 earnout)	-	-
1 Nkarta, Inc.	3	-	7 OmniAb, Inc. (voting rights)	31	-
4 NL Industries, Inc.	23	-	6 Omnicell, Inc.	441	0.04
7 nLight, Inc.	97	0.01	5 ON24, Inc.	37	-
12 NMI Holdings, Inc.	307	0.03	8 ONE Gas, Inc.	630	0.06
7 NN, Inc.	12	-	4 ONE Group Hospitality, Inc.	25	-
4 Noble Corp. PLC (Denmark listing)	152	0.02	3 One Stop Systems, Inc.	6	-
18 Noble Corp. PLC (US listing)	686	0.07	17 OneMain Holdings, Inc.	646	0.06
7 Noodles & Co.	25	-	5 OneSpan, Inc.	81	0.01
27 Nordic American Tankers Ltd.	95	0.01	10 OneSpaWorld Holdings Ltd.	109	0.01
1 Nordson Corp.	214	0.02	1 OneWater Marine, Inc.	38	-
22 Nordstrom, Inc.	333	0.03	7 Onto Innovation, Inc.	759	0.07
1 Northeast Bank	31	-	3 Ooma, Inc.	37	-
2 Northeast Community Bancorp, Inc.	26	-	2 OP Bancorp	18	-
7 Northern Oil & Gas, Inc.	220	0.02	10 Open Lending Corp.	101	0.01
1 Northern Technologies International Corp.	11	-	16 OPENLANE, Inc.	242	0.02
7 Northfield Bancorp, Inc.	70	0.01	93 OPKO Health, Inc.	130	0.01
1 Northrim BanCorp, Inc.	23	-	4 Oportun Financial Corp.	22	-
18 Northwest Bancshares, Inc.	192	0.02	1 Oppenheimer Holdings, Inc.	57	0.01
5 Northwest Natural Holding Co.	216	0.02	2 OptimizeRx Corp.	35	-
1 Northwest Pipe Co.	34	-	25 Option Care Health, Inc.	678	0.07
9 NorthWestern Corp.	489	0.05	10 OraSure Technologies, Inc.	52	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
11	40	-	22	555	0.05
35	681	0.07	4	52	0.01
4	21	-	1	17	-
4	103	0.01	8	458	0.04
3	5	-	10	1,446	0.14
8	194	0.02	23	1,264	0.12
3	8	-	5	1,572	0.15
8	677	0.07	1	11	-
1	27	-	4	115	0.01
4	83	0.01	1	46	-
3	147	0.01	10	113	0.01
18	134	0.01	5	366	0.04
9	661	0.06	22	1,207	0.12
2	289	0.03	7	16	-
8	1	-	2	23	-
6	459	0.04	1	11	-
5	111	0.01	46	430	0.04
12	45	-	19	619	0.06
10	34	-	3	5	-
34	1,131	0.11	22	167	0.02
10	205	0.02	4	53	0.01
13	1,375	0.13	3	39	-
2	228	0.02	3	13	-
34	415	0.04	9	222	0.02
13	252	0.02	3	37	-
6	247	0.02	5	101	0.01
3	311	0.03	7	216	0.02
20	137	0.01	5	13	-
15	95	0.01	2	91	0.01
4	194	0.02	3	3	-
3	84	0.01	15	328	0.03
7	42	-	11	519	0.05
5	348	0.03	15	1,197	0.12
9	187	0.02	1	11	-
4	129	0.01	3	331	0.03
2	29	-	26	85	0.01
2	14	-	6	11	-
2	240	0.02	3	229	0.02
2	30	-	12	750	0.07
2	25	-	26	229	0.02
15	661	0.06	5	25	-
2	2	-	21	207	0.02
4	185	0.02	4	364	0.04
3	217	0.02	5	110	0.01
14	372	0.04	66	546	0.05
30	291	0.03	-	16	-
6	136	0.01	6	34	-
7	1,228	0.12	12	542	0.05
2	17	-	8	824	0.08
7	66	0.01	3	24	-
4	9	-	11	616	0.06
18	681	0.07	1	4	-
4	167	0.02	13	653	0.06
2	31	-	11	25	-
1	6	-	8	715	0.07
13	902	0.09	4	34	-
5	210	0.02	2	98	0.01
13	22	-	7	647	0.06
3	31	-	4	11	-
21	376	0.04	24	448	0.04
2	63	0.01	6	109	0.01
12	165	0.02	12	14	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>				
6	Precision BioSciences, Inc.	4	-	16	Rambus, Inc.	993	0.10
2	Preferred Bank	86	0.01	34	Range Resources Corp.	943	0.09
-	Prefomed Line Products Co.	78	0.01	3	Ranger Energy Services, Inc.	37	-
3	Prelude Therapeutics, Inc.	18	-	3	Ranger Oil Corp.	97	0.01
5	Premier Financial Corp.	70	0.01	11	Ranpak Holdings Corp.	33	-
16	Premier, Inc.	411	0.04	5	RAPT Therapeutics, Inc.	92	0.01
7	Prestige Consumer Healthcare, Inc.	417	0.04	9	Rayonier Advanced Materials, Inc.	30	-
5	PriceSmart, Inc.	334	0.03	3	RBB Bancorp	28	-
-	PrimeEnergy Resources Corp.	36	-	4	RBC Bearings, Inc.	786	0.08
5	Primerica, Inc.	908	0.09	-	RCI Hospitality Holdings, Inc.	24	-
4	Primis Financial Corp.	27	-	2	RCM Technologies, Inc.	37	-
8	Primoris Services Corp.	221	0.02	3	RE/MAX Holdings, Inc.	48	0.01
1	Princeton Bancorp, Inc.	24	-	3	Reading International, Inc.	7	-
15	Privia Health Group, Inc.	368	0.04	3	Recursion Pharmaceuticals, Inc.	31	-
8	ProAssurance Corp.	95	0.01	1	Red River Bancshares, Inc.	40	-
8	Procore Technologies, Inc.	501	0.05	2	Red Robin Gourmet Burgers, Inc.	23	-
1	Pro-Dex, Inc.	16	-	7	Red Rock Resorts, Inc.	313	0.03
8	PROG Holdings, Inc.	266	0.03	9	Regal Rexnord Corp.	1,161	0.11
6	Progress Software Corp.	356	0.03	6	REGENXBIO, Inc.	102	0.01
11	Progyny, Inc.	415	0.04	1	Regional Management Corp.	32	-
15	ProPetro Holding Corp.	103	0.01	9	Reinsurance Group of America, Inc.	1,307	0.13
13	Prosperity Bancshares, Inc.	739	0.07	17	Relay Therapeutics, Inc.	187	0.02
7	Protagonist Therapeutics, Inc. (voting rights)	175	0.02	5	Reliance Steel & Aluminum Co.	1,214	0.12
26	Proterra, Inc.	28	-	3	Relmada Therapeutics, Inc.	9	-
7	Prothena Corp. PLC	439	0.04	23	Remitly Global, Inc.	420	0.04
4	Proto Labs, Inc.	124	0.01	6	RenaissanceRe Holdings Ltd.	1,149	0.11
2	Provident Bancorp, Inc.	18	-	12	Renasant Corp.	312	0.03
1	Provident Financial Holdings, Inc.	17	-	3	Repare Therapeutics, Inc.	32	-
11	Provident Financial Services, Inc.	170	0.02	8	Repligen Corp.	1,265	0.12
-	Psychemedics Corp.	2	-	9	Replimune Group, Inc.	163	0.02
5	PubMatic, Inc.	88	0.01	2	Republic Bancorp, Inc.	106	0.01
4	Pulmonx Corp.	46	-	21	Resideo Technologies, Inc.	344	0.03
28	PulteGroup, Inc.	1,846	0.18	5	Resolute Forest Products, Inc.	8	-
5	Puma Biotechnology, Inc.	16	-	4	Resources Connection, Inc.	69	0.01
3	Pure Cycle Corp.	28	-	2	Retractable Technologies, Inc.	3	-
39	Pure Storage, Inc.	1,134	0.11	8	REV Group, Inc.	80	0.01
8	Purple Innovation, Inc.	26	-	15	REVOLUTION Medicines, Inc.	384	0.04
9	PVH Corp.	771	0.07	5	Revolve Group, Inc.	81	0.01
2	Pyxis Oncology, Inc.	5	-	2	REX American Resources Corp.	59	0.01
7	Q2 Holdings, Inc.	218	0.02	20	Reynolds Consumer Products, Inc.	539	0.05
3	QCR Holdings, Inc.	97	0.01	2	RF Industries Ltd.	8	-
14	Qorvo, Inc.	1,322	0.13	1	RGC Resources, Inc.	22	-
7	Quad/Graphics, Inc.	24	-	3	RH	776	0.07
3	Quaker Chemical Corp.	499	0.05	7	Rhythm Pharmaceuticals, Inc.	111	0.01
13	Qualtrics International, Inc.	234	0.02	21	Ribbon Communications, Inc.	58	0.01
5	Qualys, Inc.	638	0.06	1	Richardson Electronics Ltd.	14	-
5	Quanex Building Products Corp.	105	0.01	1	Richmond Mutual BanCorp, Inc.	14	-
5	Quanterix Corp.	99	0.01	13	Rimini Street, Inc.	58	0.01
42	QuantumScape Corp.	270	0.03	2	Riverview Bancorp, Inc.	10	-
3	Quest Resource Holding Corp.	15	-	6	RLI Corp.	772	0.07
8	QuinStreet, Inc.	74	0.01	2	RMR Group, Inc.	40	-
12	Quotient Technology, Inc.	33	-	15	Robert Half International, Inc.	948	0.09
54	Qurate Retail, Inc.	45	-	85	Robinhood Markets, Inc.	762	0.07
12	R1 RCM, Inc.	197	0.02	11	Rocket Pharmaceuticals, Inc.	236	0.02
10	Rackspace Technology, Inc.	15	-	1	Rocky Brands, Inc.	18	-
23	Radian Group, Inc.	586	0.06	2	Rogers Corp.	350	0.03
7	Radiant Logistics, Inc.	41	-	15	Roku, Inc.	882	0.09
8	RadNet, Inc.	242	0.02	8	Royal Gold, Inc.	1,010	0.10
2	Rafael Holdings, Inc.	4	-	30	RPC, Inc.	198	0.02
1	Rallybio Corp.	9	-	17	RPM International, Inc.	1,352	0.13
6	Ralph Lauren Corp.	610	0.06	6	Rush Enterprises, Inc.	334	0.03
4	Ramaco Resources, Inc.	27	-	2	Rush Enterprises, Inc., Class B	108	0.01

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>				
5	Ruth's Hospitality Group, Inc.	106	0.01	6	Shattuck Labs, Inc.	15	-
3	RVL Pharmaceuticals PLC	3	-	7	Shenandoah Telecommunications Co.	135	0.01
16	RXO, Inc.	338	0.03	7	Shift4 Payments, Inc.	451	0.04
6	Ryder System, Inc.	507	0.05	22	Shoals Technologies Group, Inc.	520	0.05
5	Ryerson Holding Corp.	178	0.02	5	Shockwave Medical, Inc.	1,308	0.13
6	S&T Bancorp, Inc.	156	0.02	3	Shoe Carnival, Inc.	68	0.01
3	S&W Seed Co.	4	-	3	Shore Bancshares, Inc.	33	-
1	Safeguard Scientifics, Inc.	3	-	5	Shutterstock, Inc.	254	0.02
2	Safety Insurance Group, Inc.	160	0.02	5	Shyft Group, Inc.	121	0.01
-	Saga Communications, Inc.	6	-	4	SI-BONE, Inc.	100	0.01
9	Sage Therapeutics, Inc.	442	0.04	2	Sierra Bancorp	29	-
4	Saia, Inc.	1,015	0.10	-	SIFCO Industries, Inc.	1	-
5	Salem Media Group, Inc.	5	-	9	SIGA Technologies, Inc.	51	0.01
1	Salisbury Bancorp, Inc.	20	-	4	Sight Sciences, Inc.	37	-
15	Sally Beauty Holdings, Inc.	172	0.02	7	Signet Jewelers Ltd.	423	0.04
9	Samsara, Inc.	171	0.02	15	Silgan Holdings, Inc.	679	0.07
11	Sana Biotechnology, Inc.	66	0.01	5	Silicon Laboratories, Inc.	646	0.06
6	SandRidge Energy, Inc.	80	0.01	1	Silvercrest Asset Management Group, Inc.	16	-
6	Sandy Spring Bancorp, Inc.	130	0.01	24	Simmons First National Corp.	383	0.04
21	Sangamo Therapeutics, Inc.	23	-	14	Simply Good Foods Co.	511	0.05
9	Sanmina Corp.	462	0.04	5	Simpson Manufacturing Co., Inc.	641	0.06
3	Sapiens International Corp. NV (Israel listing)	82	0.01	3	Simulations Plus, Inc.	122	0.01
8	Sapiens International Corp. NV (US listing)	206	0.02	7	Sinclair Broadcast Group, Inc.	103	0.01
12	Sarepta Therapeutics, Inc.	1,432	0.14	23	SiriusPoint Ltd.	212	0.02
5	Savara, Inc.	15	-	6	SiteOne Landscape Supply, Inc.	840	0.08
1	SB Financial Group, Inc.	8	-	2	SiTime Corp.	204	0.02
3	ScanSource, Inc.	95	0.01	8	Sitio Royalties Corp.	216	0.02
13	Schneider National, Inc.	344	0.03	12	Six Flags Entertainment Corp.	302	0.03
4	Schnitzer Steel Industries, Inc.	104	0.01	4	SJW Group	340	0.03
6	Scholar Rock Holding Corp.	36	-	18	Skechers USA, Inc.	937	0.09
5	Scholastic Corp.	194	0.02	8	Skyline Champion Corp.	468	0.05
9	Schrodinger, Inc.	299	0.03	7	SkyWest, Inc.	216	0.02
7	Science Applications International Corp.	707	0.07	4	Sleep Number Corp.	64	0.01
3	Sciplay Corp.	49	0.01	38	SLM Corp.	573	0.06
9	Scorpio Tankers, Inc.	390	0.04	17	SM Energy Co.	438	0.04
7	Scotts Miracle-Gro Co.	443	0.04	6	SMART Global Holdings, Inc.	143	0.01
4	scPharmaceuticals, Inc.	45	-	2	SmartFinancial, Inc.	45	-
-	Seaboard Corp.	475	0.05	14	Smartsheet, Inc.	692	0.07
10	Seacoast Banking Corp. of Florida	197	0.02	6	Smith & Wesson Brands, Inc.	71	0.01
3	SEACOR Marine Holdings, Inc.	21	-	6	Smith Micro Software, Inc.	7	-
18	Seagate Technology Holdings PLC	1,083	0.10	-	Smith-Midland Corp.	8	-
20	Sealed Air Corp.	739	0.07	6	Solaris Oilfield Infrastructure, Inc.	42	-
9	SeaWorld Entertainment, Inc.	502	0.05	16	SolarWinds Corp.	146	0.01
2	SecureWorks Corp.	19	-	5	Solo Brands, Inc.	19	-
3	Security National Financial Corp.	21	-	4	Sonic Automotive, Inc.	150	0.01
3	Seer, Inc.	12	-	13	Sonoco Products Co.	795	0.08
18	SEI Investments Co.	1,037	0.10	17	Sonos, Inc.	252	0.02
18	Select Medical Holdings Corp.	497	0.05	1	Sono-Tek Corp.	8	-
16	Select Water Solutions, Inc.	113	0.01	37	Sotera Health Co.	518	0.05
8	Selective Insurance Group, Inc.	818	0.08	2	SoundThinking, Inc.	47	-
15	Selectquote, Inc.	25	-	2	South Plains Financial, Inc.	49	0.01
1	Semler Scientific, Inc.	18	-	1	Southern First Bancshares, Inc.	26	-
9	Semtech Corp.	196	0.02	2	Southern Missouri Bancorp, Inc.	57	0.01
1	Seneca Foods Corp., Class A	42	-	4	Southside Bancshares, Inc.	119	0.01
21	Sensata Technologies Holding PLC	870	0.08	11	SouthState Corp.	676	0.07
6	Sensient Technologies Corp.	437	0.04	10	Southwest Gas Holdings, Inc.	564	0.05
2	Sensus Healthcare, Inc.	5	-	146	Southwestern Energy Co.	697	0.07
25	SentinelOne, Inc.	542	0.05	12	Sovos Brands, Inc.	226	0.02
21	Service Corp. International	1,343	0.13	4	SP Plus Corp.	129	0.01
7	ServisFirst Bancshares, Inc.	288	0.03	5	SpartanNash Co.	112	0.01
33	SFL Corp. Ltd.	284	0.03	6	Spectrum Brands Holdings, Inc.	431	0.04
6	Shake Shack, Inc.	367	0.04	17	Spectrum Pharmaceuticals, Inc.	18	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>		
4 Sphere Entertainment Co.	92	0.01	3 Tactile Systems Technology, Inc.	62	0.01
7 Spire, Inc.	474	0.05	2 Talaris Therapeutics, Inc.	5	-
1 Spirit AeroSystems Holdings, Inc.	34	-	17 Talos Energy, Inc.	215	0.02
15 Spirit Airlines, Inc.	225	0.02	32 Tapestry, Inc.	1,300	0.13
2 Spok Holdings, Inc.	19	-	4 Taro Pharmaceutical Industries Ltd.	160	0.02
6 Sportsman's Warehouse Holdings, Inc.	26	-	3 Tarsus Pharmaceuticals, Inc.	46	-
9 SpringWorks Therapeutics, Inc.	243	0.02	4 TaskUS, Inc.	41	-
15 Sprouts Farmers Market, Inc.	514	0.05	17 Taylor Morrison Home Corp.	715	0.07
5 SPS Commerce, Inc.	730	0.07	3 TCR2 Therapeutics, Inc.	5	-
6 SPX Technologies, Inc.	493	0.05	13 TD SYNEX Corp.	1,181	0.11
12 Squarespace, Inc.	361	0.04	64 TechnipFMC PLC	835	0.08
8 St. Joe Co.	383	0.04	4 TechTarget, Inc.	140	0.01
7 STAAR Surgical Co.	382	0.04	7 Tecnoglass, Inc.	256	0.03
17 Stagwell, Inc.	107	0.01	14 Teekay Corp.	77	0.01
3 Standard Motor Products, Inc.	120	0.01	4 Teekay Tankers Ltd.	144	0.01
2 Standex International Corp.	225	0.02	27 TEGNA, Inc.	424	0.04
12 Steelcase, Inc.	79	0.01	4 Tejon Ranch Co.	72	0.01
8 Stellar Bancorp, Inc.	187	0.02	23 Teladoc Health, Inc.	523	0.05
3 Stepan Co.	289	0.03	6 Teleflex, Inc.	1,451	0.14
8 StepStone Group, Inc.	162	0.02	15 Telephone & Data Systems, Inc.	102	0.01
8 Stereotaxis, Inc.	19	-	5 Telos Corp.	16	-
13 Stericycle, Inc.	542	0.05	24 Tempur Sealy International, Inc.	842	0.08
9 Sterling Bancorp, Inc.	45	-	6 Tenaya Therapeutics, Inc.	42	-
4 Sterling Infrastructure, Inc.	200	0.02	14 Tenet Healthcare Corp.	1,020	0.10
11 Steven Madden Ltd.	347	0.03	3 Tennant Co.	192	0.02
4 Stewart Information Services Corp.	183	0.02	14 Teradata Corp.	656	0.06
15 Stifel Financial Corp.	840	0.08	10 Terex Corp.	466	0.05
12 Stitch Fix, Inc.	42	-	6 Terns Pharmaceuticals, Inc.	68	0.01
4 Stock Yards Bancorp, Inc.	154	0.02	1 Territorial Bancorp, Inc.	14	-
5 Stoke Therapeutics, Inc.	59	0.01	1 TESSCO Technologies, Inc.	7	-
4 Stoneridge, Inc.	58	0.01	7 Tetra Tech, Inc.	960	0.09
3 StoneX Group, Inc.	246	0.02	20 TETRA Technologies, Inc.	51	0.01
18 Stratasys Ltd.	262	0.03	7 Texas Capital Bancshares, Inc.	339	0.03
4 Strategic Education, Inc.	281	0.03	- Texas Pacific Land Corp.	287	0.03
- Strattec Security Corp.	9	-	9 Texas Roadhouse, Inc.	930	0.09
1 Stratus Properties, Inc.	20	-	7 Textainer Group Holdings Ltd.	261	0.03
5 Streamline Health Solutions, Inc.	8	-	24 TFS Financial Corp.	273	0.03
6 Stride, Inc.	253	0.02	5 Thermon Group Holdings, Inc.	111	0.01
11 Strongbridge Biopharma PLC	3	-	8 Thor Industries, Inc.	600	0.06
2 Summit Financial Group, Inc.	32	-	5 Thryv Holdings, Inc.	125	0.01
17 Summit Materials, Inc.	540	0.05	7 Tidewater, Inc.	309	0.03
1 Summit State Bank	11	-	7 Tile Shop Holdings, Inc.	37	-
13 SunCoke Energy, Inc.	87	0.01	2 Tilly's, Inc.	19	-
16 Sunnova Energy International, Inc.	282	0.03	1 Timberland Bancorp, Inc.	26	-
21 SunPower Corp.	221	0.02	10 Timken Co.	711	0.07
30 Sunrun, Inc.	530	0.05	6 TimkenSteel Corp.	107	0.01
7 Super Micro Computer, Inc.	1,673	0.16	9 Titan International, Inc.	93	0.01
2 Superior Group of Cos., Inc.	18	-	3 Titan Machinery, Inc.	81	0.01
5 Superior Industries International, Inc.	18	-	47 Toast, Inc.	975	0.09
8 Supernus Pharmaceuticals, Inc.	262	0.03	16 Toll Brothers, Inc.	1,100	0.11
- Surgalign Holdings, Inc.	-	-	2 Tompkins Financial Corp.	115	0.01
18 Surgery Partners, Inc.	660	0.06	6 Tootsie Roll Industries, Inc.	218	0.02
2 Surmodics, Inc.	31	-	4 TopBuild Corp.	869	0.08
9 Sutro Biopharma, Inc.	39	-	27 Topgolf Callaway Brands Corp.	454	0.04
1 SWK Holdings Corp.	18	-	13 Toro Co.	1,283	0.12
6 Sylvamo Corp.	234	0.02	11 Towne Bank	245	0.02
5 Synaptics, Inc.	444	0.04	1 Townsquare Media, Inc.	12	-
12 Synchronoss Technologies, Inc.	11	-	4 TPI Composites, Inc.	42	-
10 Syndax Pharmaceuticals, Inc.	192	0.02	13 Traeger, Inc.	46	-
13 Syneos Health, Inc.	551	0.05	1 TransAct Technologies, Inc.	8	-
- Synlogic, Inc.	-	-	1 Transcat, Inc.	95	0.01
20 Synovus Financial Corp.	537	0.05	103 Transocean Ltd.	590	0.06



# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>				
11	Travel & Leisure Co.	409	0.04	45	Unity Software, Inc.	1,336	0.13
1	Travelzoo	13	-	22	Univar Solutions, Inc.	790	0.08
4	Tredegar Corp.	30	-	3	Universal Corp.	179	0.02
8	TreeHouse Foods, Inc.	389	0.04	6	Universal Display Corp.	876	0.08
14	Trex Co., Inc.	743	0.07	2	Universal Electronics, Inc.	16	-
15	Tri Pointe Homes, Inc.	440	0.04	9	Universal Health Services, Inc.	1,211	0.12
5	TriCo Bancshares	161	0.02	5	Universal Insurance Holdings, Inc.	65	0.01
6	TriMas Corp.	160	0.02	3	Universal Logistics Holdings, Inc.	81	0.01
8	TriNet Group, Inc.	725	0.07	1	Universal Stainless & Alloy Products, Inc.	13	-
13	Trinity Industries, Inc.	275	0.03	5	Universal Technical Institute, Inc.	34	-
5	Trinseo PLC	60	0.01	4	Univest Financial Corp.	75	0.01
17	TripAdvisor, Inc.	270	0.03	28	Unum Group	1,216	0.12
9	Triton International Ltd.	759	0.07	8	Upbound Group, Inc.	248	0.02
3	Triumph Financial, Inc.	181	0.02	3	Upland Software, Inc.	7	-
9	Triumph Group, Inc.	96	0.01	4	Urban One, Inc. (non-voting rights)	23	-
24	Tronox Holdings PLC	254	0.02	2	Urban One, Inc. (voting rights)	13	-
5	TrueBlue, Inc.	77	0.01	19	Urban Outfitters, Inc.	577	0.06
12	TrueCar, Inc.	27	-	3	USANA Health Sciences, Inc.	170	0.02
4	Trupanion, Inc.	90	0.01	2	Usio, Inc.	4	-
3	TrustCo Bank Corp. NY	81	0.01	1	Utah Medical Products, Inc.	53	0.01
9	Trustmark Corp.	190	0.02	12	Utz Brands, Inc.	198	0.02
6	TTEC Holdings, Inc.	188	0.02	4	V2X, Inc.	179	0.02
15	TTM Technologies, Inc.	201	0.02	15	VAALCO Energy, Inc.	57	0.01
2	Turning Point Brands, Inc.	52	0.01	5	Vail Resorts, Inc.	1,314	0.13
2	Turtle Beach Corp.	20	-	9	Valaris Ltd.	530	0.05
7	Tutor Perini Corp.	35	-	72	Valley National Bancorp	528	0.05
18	Twilio, Inc.	1,286	0.12	3	Valmont Industries, Inc.	756	0.07
2	Twin Disc, Inc.	18	-	-	Value Line, Inc.	18	-
8	Twist Bioscience Corp.	121	0.01	23	Valvoline, Inc.	893	0.09
7	U.S. Cellular Corp.	94	0.01	9	Vanda Pharmaceuticals, Inc.	56	0.01
32	U.S. Foods Holding Corp.	1,281	0.12	5	Varex Imaging Corp.	118	0.01
1	U.S. Lime & Minerals, Inc.	148	0.01	12	Varonis Systems, Inc.	309	0.03
2	U.S. Physical Therapy, Inc.	186	0.02	12	Vaxart, Inc.	15	-
11	U.S. Silica Holdings, Inc.	121	0.01	4	Vaxcyte, Inc.	211	0.02
33	U.S. Steel Corp.	694	0.07	23	Vector Group Ltd.	270	0.03
4	U.S. Xpress Enterprises, Inc.	27	-	8	Veeco Instruments, Inc.	184	0.02
9	UFP Industries, Inc.	680	0.07	4	Velocity Financial, Inc.	32	-
1	UFP Technologies, Inc.	162	0.02	5	Vera Bradley, Inc.	23	-
29	UGI Corp.	810	0.08	10	Veracyte, Inc.	269	0.03
24	U-Haul Holding Co. (non-voting rights)	1,133	0.11	18	Veradigm, Inc.	207	0.02
2	U-Haul Holding Co. (voting rights)	127	0.01	19	Verastem, Inc.	19	-
35	UiPath, Inc.	626	0.06	6	Vericel Corp.	197	0.02
7	Ultra Clean Holdings, Inc.	230	0.02	10	Verint Systems, Inc.	349	0.03
1	Ultragenyx Pharmaceutical, Inc.	39	-	8	Veritex Holdings, Inc.	138	0.01
2	Ultralife Corp.	11	-	2	Veritiv Corp.	207	0.02
7	UMB Financial Corp.	370	0.04	5	Veritone, Inc.	20	-
26	Under Armour, Inc., Class A	191	0.02	21	Verra Mobility Corp.	366	0.04
32	Under Armour, Inc., Class C	212	0.02	7	Vertex, Inc.	161	0.02
2	Unifi, Inc.	17	-	43	Vertiv Holdings Co.	836	0.08
2	UniFirst Corp.	369	0.04	31	VF Corp.	531	0.05
9	Unisys Corp.	34	-	-	Via Renewables, Inc.	4	-
1	United Bancorp, Inc.	12	-	3	Viad Corp.	62	0.01
-	United Bancshares, Inc.	6	-	11	Viasat, Inc.	491	0.05
19	United Bankshares, Inc.	560	0.05	32	Viavi Solutions, Inc.	317	0.03
16	United Community Banks, Inc.	369	0.04	4	Vicor Corp.	238	0.02
4	United Fire Group, Inc.	77	0.01	11	Victoria's Secret & Co.	227	0.02
9	United Natural Foods, Inc.	235	0.02	7	Victory Capital Holdings, Inc.	229	0.02
1	United Security Bancshares	7	-	18	ViewRay, Inc.	10	-
6	United Therapeutics Corp.	1,344	0.13	10	Viking Therapeutics, Inc.	227	0.02
1	United-Guardian, Inc.	5	-	1	Village Super Market, Inc.	25	-
2	Unitil Corp.	123	0.01	1	Vince Holding Corp.	8	-
2	Unity Bancorp, Inc.	40	-	1	Vir Biotechnology, Inc.	31	-

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>					
<b>United States - 63.21% (continued)</b>			<b>United States - 63.21% (continued)</b>					
4	Viracta Therapeutics, Inc.	5	-	11	Wolverine World Wide, Inc.	145	0.01	
2	Virgin Galactic Holdings, Inc.	6	-	8	Woodward, Inc.	859	0.08	
14	Virtu Financial, Inc.	250	0.02	9	Workhorse Group, Inc.	7	-	
1	Virtus Investment Partners, Inc.	206	0.02	1	World Acceptance Corp.	102	0.01	
19	Vishay Intertechnology, Inc.	481	0.05	9	World Fuel Services Corp.	198	0.02	
2	Vishay Precision Group, Inc.	68	0.01	6	World Wrestling Entertainment, Inc.	563	0.05	
8	Vista Outdoor, Inc.	212	0.02	7	Worthington Industries, Inc.	400	0.04	
4	Visteon Corp.	507	0.05	9	WSFS Financial Corp.	312	0.03	
58	Vistra Corp.	1,382	0.13	12	Wyndham Hotels & Resorts, Inc.	794	0.08	
2	Vita Coco Co., Inc.	41	-	16	Wynn Resorts Ltd.	1,541	0.15	
2	Vital Energy, Inc.	97	0.01	4	XBiotech, Inc.	19	-	
5	Vital Farms, Inc.	78	0.01	9	Xencor, Inc.	238	0.02	
4	Vitesse Energy, Inc.	99	0.01	6	Xenon Pharmaceuticals, Inc.	248	0.02	
16	Vizio Holding Corp.	103	0.01	22	Xerox Holdings Corp.	309	0.03	
21	Vontier Corp.	637	0.06	1	XOMA Corp.	24	-	
3	Vor BioPharma, Inc.	14	-	4	XPEL, Inc.	244	0.02	
4	VOXX International Corp.	36	-	4	Xperi, Inc.	43	-	
14	Voya Financial, Inc.	916	0.09	16	XPO, Inc.	766	0.07	
5	Voyager Therapeutics, Inc.	59	0.01	8	Xylem, Inc.	761	0.07	
2	Vroom, Inc.	1	-	6	Yellow Corp.	7	-	
2	VSE Corp.	80	0.01	10	Yelp, Inc.	330	0.03	
19	W&T Offshore, Inc.	75	0.01	12	YETI Holdings, Inc.	432	0.04	
6	Wabash National Corp.	145	0.01	15	Yext, Inc.	142	0.01	
5	Walker & Dunlop, Inc.	355	0.03	4	Y-mAbs Therapeutics, Inc.	36	-	
7	Warrior Met Coal, Inc.	223	0.02	2	York Water Co.	81	0.01	
7	Washington Federal, Inc.	187	0.02	5	Zentaris Pharmaceuticals, Inc.	125	0.01	
2	Washington Trust Bancorp, Inc.	60	0.01	7	Ziff Davis, Inc.	413	0.04	
4	Waterstone Financial, Inc.	49	0.01	8	Zillow Group, Inc., Class A	367	0.04	
4	Watsco, Inc.	1,250	0.12	24	Zillow Group, Inc., Class C	1,088	0.10	
4	Watts Water Technologies, Inc.	586	0.06	2	Zimvie, Inc.	19	-	
2	WD-40 Co.	352	0.03	20	Zions Bancorp NA	555	0.05	
10	Weatherford International PLC	551	0.05	35	ZoomInfo Technologies, Inc.	868	0.08	
25	Webster Financial Corp.	884	0.09	3	Zumiez, Inc.	53	0.01	
4	Weis Markets, Inc.	236	0.02	24	Zurn Elkay Water Solutions Corp.	535	0.05	
28	Wendy's Co.	611	0.06	4	Zynex, Inc.	41	-	
9	Werner Enterprises, Inc.	412	0.04			<b>658,778</b>	<b>63.21</b>	
9	WesBanco, Inc.	215	0.02	<b>Total Common Stock - 92.90% (30 November 2022: 93.39%)</b>			<b>968,181</b>	<b>92.90</b>
7	WESCO International, Inc. (voting rights)	961	0.09	<b>Preferred Stock</b>				
2	West BanCorp, Inc.	41	-	<b>Germany - 0.09%</b>				
4	Westamerica BanCorp	151	0.01	2	Draegerwerk AG & Co. KGaA (non-voting rights)	92	0.01	
15	Western Alliance Bancorp	498	0.05	10	FUCHS PETROLUB SE (non-voting rights)	358	0.03	
39	Western Digital Corp.	1,491	0.14	7	Jungheinrich AG	218	0.02	
4	Western New England Bancorp, Inc.	23	-	3	Sixt SE (non-voting rights)	181	0.02	
50	Western Union Co.	569	0.06	-	STO SE & Co. KGaA	63	0.01	
36	Westrock Co.	1,012	0.10	1	Villeroy & Boch AG	21	-	
1	Westwood Holdings Group, Inc.	12	-			<b>933</b>	<b>0.09</b>	
6	WEX, Inc.	972	0.09	<b>Italy - 0.02%</b>				
1	Weyco Group, Inc.	36	-	7	Danieli & C Officine Meccaniche SpA (non-voting rights)	134	0.01	
7	Whirlpool Corp.	945	0.09	2	SAES Getters SpA (non-voting rights)	45	0.01	
-	White Mountains Insurance Group Ltd.	542	0.05			<b>179</b>	<b>0.02</b>	
4	Whole Earth Brands, Inc.	13	-	<b>United States - 0.01%</b>				
12	WideOpenWest, Inc.	95	0.01	1	Liberty Broadband Corp.	18	-	
2	Willdan Group, Inc.	27	-	2	WESCO International, Inc. (non-voting rights)	71	0.01	
9	Williams-Sonoma, Inc.	998	0.10			<b>89</b>	<b>0.01</b>	
1	Willis Lease Finance Corp.	27	-	<b>Total Preferred Stock - 0.12% (30 November 2022: 0.10%)</b>			<b>1,201</b>	<b>0.12</b>
30	WillScot Mobile Mini Holdings Corp.	1,276	0.12	<b>Real Estate Investment Trust</b>				
4	Wingstop, Inc.	831	0.08	<b>Australia - 0.27%</b>				
1	Winmark Corp.	168	0.02	73	Abacus Property Group	122	0.01	
5	Winnebago Industries, Inc.	266	0.03					
9	Wintrust Financial Corp.	548	0.05					
20	WisdomTree, Inc.	138	0.01					
14	Wolfspeed, Inc.	662	0.06					

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Australia - 0.27% (continued)</b>			<b>Canada - 0.20% (continued)</b>		
49 Arena REIT	119	0.01	3 Morguard Real Estate Investment Trust	12	-
17 Aspen Group Ltd.	21	-	16 NorthWest Healthcare Properties Real Estate Investment Trust	91	0.01
11 Australian Unity Office Fund	11	-	7 Plaza Retail REIT	21	-
73 BWP Trust	177	0.02	7 Primaris Real Estate Investment Trust	64	0.01
5 Carindale Property Trust	15	-	3 PRO Real Estate Investment Trust	9	-
76 Centuria Capital Group	88	0.01	19 RioCan Real Estate Investment Trust	287	0.03
77 Centuria Industrial REIT	157	0.01	4 Slate Grocery REIT	36	-
68 Centuria Office REIT	63	0.01	4 Slate Office REIT	6	-
84 Charter Hall Long Wale REIT	236	0.02	9 SmartCentres Real Estate Investment Trust	174	0.02
78 Charter Hall Retail REIT	188	0.02	4 True North Commercial Real Estate Investment Trust	8	-
46 Charter Hall Social Infrastructure REIT	89	0.01		<b>2,037</b>	<b>0.20</b>
242 Cromwell Property Group	85	0.01	<b>France - 0.19%</b>		
16 Dexus Convenience Retail REIT	25	-	- Altarea SCA	78	0.01
31 Dexus Industria REIT	56	-	2 ARGAN SA	138	0.01
12 Garda Property Group	10	-	9 Carmila SA	130	0.01
76 GDI Property Group Partnership	35	-	4 Covivio Hotels SACA	77	0.01
39 Growthpoint Properties Australia Ltd.	77	0.01	6 Covivio SA	302	0.03
35 HealthCo REIT	31	-	5 ICADE	199	0.02
24 HMC Capital Ltd.	68	0.01	31 Klepierre SA	696	0.06
196 HomeCo Daily Needs REIT	152	0.01	10 Mercialis SA	82	0.01
30 Hotel Property Investments Ltd.	67	0.01	1 Societe de la Tour Eiffel	11	-
59 Ingenia Communities Group	161	0.02	7 Unibail-Rodamco-Westfield	314	0.03
167 National Storage REIT	274	0.03		<b>2,027</b>	<b>0.19</b>
163 Region RE Ltd.	267	0.03	<b>Germany - 0.01%</b>		
103 Waypoint REIT Ltd.	180	0.02	1 Deutsche Konsum REIT-AG	10	-
	<b>2,774</b>	<b>0.27</b>	12 Hamborner REIT AG	84	0.01
<b>Belgium - 0.20%</b>				<b>94</b>	<b>0.01</b>
5 Aedifica SA	362	0.04	<b>Hong Kong - 0.03%</b>		
1 Ascencio	48	0.01	301 Champion REIT	109	0.01
5 Care Property Invest NV	70	0.01	203 Fortune Real Estate Investment Trust	146	0.02
5 Cofinimmo SA	351	0.03	159 Prosperity REIT	34	-
1 Home Invest Belgium SA	20	-	103 Regal Real Estate Investment Trust	14	-
3 Interinvest Offices & Warehouses NV	46	-	111 Sunlight Real Estate Investment Trust	39	-
2 Montea NV	138	0.01		<b>342</b>	<b>0.03</b>
- Nextensa SA	18	-	<b>Ireland - 0.01%</b>		
2 Retail Estates NV	108	0.01	56 Irish Residential Properties REIT PLC	59	0.01
3 Shurgard Self Storage Ltd.	155	0.02		<b>59</b>	<b>0.01</b>
23 Warehouses De Pauw CVA	647	0.06	<b>Italy - 0.00%</b>		
- Wereldhave Belgium Comm VA	23	-	7 Immobiliare Grande Distribuzione SIIQ SpA	20	-
4 Xior Student Housing NV	123	0.01		<b>20</b>	<b>-</b>
	<b>2,109</b>	<b>0.20</b>	<b>Japan - 0.57%</b>		
<b>Canada - 0.20%</b>			- Advance Logistics Investment Corp.	101	0.01
9 Allied Properties Real Estate Investment Trust	142	0.01	- AEON REIT Investment Corp.	64	0.01
7 Artis Real Estate Investment Trust	36	-	- Comforia Residential REIT, Inc.	231	0.02
3 Automotive Properties Real Estate Investment Trust	23	-	- CRE Logistics REIT, Inc.	118	0.01
3 Boardwalk Real Estate Investment Trust	124	0.01	- Daiwa Office Investment Corp.	179	0.02
4 BSR Real Estate Investment Trust	45	0.01	1 Daiwa Securities Living Investments Corp.	243	0.02
5 BTB Real Estate Investment Trust	13	-	- ESCON Japan Reit Investment Corp.	40	-
7 Crombie Real Estate Investment Trust	75	0.01	- Frontier Real Estate Investment Corp.	244	0.02
6 CT Real Estate Investment Trust	70	0.01	- Fukuoka REIT Corp.	102	0.01
18 Dream Industrial Real Estate Investment Trust	179	0.02	- Global One Real Estate Investment Corp.	101	0.01
4 Dream Office Real Estate Investment Trust	43	0.01	- Hankyu Hanshin REIT, Inc.	79	0.01
11 European Residential Real Estate Investment Trust	24	-	- Health Care & Medical Investment Corp.	63	0.01
3 Firm Capital Property Trust	12	-	- Heiwa Real Estate REIT, Inc.	146	0.01
14 First Capital Real Estate Investment Trust	154	0.02	- Hoshino Resorts REIT, Inc.	177	0.02
18 H&R Real Estate Investment Trust	138	0.01	- Hulic Reit, Inc.	212	0.02
3 Inovalis Real Estate Investment Trust	6	-	- Ichigo Hotel REIT Investment Corp.	35	-
9 InterRent Real Estate Investment Trust	89	0.01	- Ichigo Office REIT Investment Corp.	118	0.01
8 Killam Apartment Real Estate Investment Trust	100	0.01	1 Invincible Investment Corp.	221	0.02
2 Minto Apartment Real Estate Investment Trust	25	-			
3 Morguard North American Residential Real Estate Investment Trust	31	-			

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Japan - 0.57% (continued)</b>			<b>Singapore - 0.23% (continued)</b>		
- Japan Excellent, Inc.	154	0.02	15 PARAGON REIT	11	-
- Japan Logistics Fund, Inc.	288	0.03	48 Parkway Life Real Estate Investment Trust	127	0.01
- Kenedix Office Investment Corp.	276	0.03	68 Sabana Industrial Real Estate Investment Trust	22	-
- Kenedix Residential Next Investment Corp.	219	0.02	69 Sasseur Real Estate Investment Trust	38	-
- Kenedix Retail REIT Corp.	148	0.01	164 Starhill Global REIT	62	0.01
1 LaSalle Logiport REIT	299	0.03	263 Suntec Real Estate Investment Trust	255	0.02
- Marimo Regional Revitalization REIT, Inc.	33	-		<b>2,392</b>	<b>0.23</b>
1 Mirai Corp.	92	0.01	<b>Spain - 0.06%</b>		
- Mitsubishi Estate Logistics REIT Investment Corp.	218	0.02	42 Inmobiliaria Colonial Socimi SA	249	0.02
- Mitsui Fudosan Logistics Park, Inc.	277	0.03	9 Lar Espana Real Estate Socimi SA	44	-
- Mori Hills REIT Investment Corp.	168	0.02	46 Merlin Properties Socimi SA	379	0.04
1 Mori Trust Reit, Inc.	184	0.02		<b>672</b>	<b>0.06</b>
- NIPPON REIT Investment Corp.	150	0.01	<b>United Kingdom - 0.52%</b>		
- NTT UD REIT Investment Corp.	189	0.02	67 ABRDN PROPERTY INCOME TRUST Ltd.	40	-
- One REIT, Inc.	62	0.01	431 Assura PLC	258	0.03
- Ooedo Onsen REIT Investment Corp.	15	-	96 Balanced Commercial Property Trust Ltd.	95	0.01
- Samty Residential Investment Corp.	46	-	26 Big Yellow Group PLC	375	0.04
- Sankei Real Estate, Inc.	34	-	71 British Land Co. PLC	302	0.03
- SOSiLA Logistics REIT, Inc.	100	0.01	77 Civitas Social Housing PLC	76	0.01
- Star Asia Investment Corp.	96	0.01	25 CLS Holdings PLC	43	-
- Starts Proceed Investment Corp.	58	0.01	23 CT Property Trust Ltd.	24	-
- Takara Leben Real Estate Investment Corp.	73	0.01	50 Custodian Property Income Reit PLC	57	0.01
- Tokyu REIT, Inc.	172	0.02	14 Derwent London PLC	384	0.04
- Tosei REIT Investment Corp.	35	-	32 Ediston Property Investment Co. PLC	24	-
- XYMAX REIT Investment Corp.	28	-	90 Empiric Student Property PLC	101	0.01
	<b>5,888</b>	<b>0.57</b>	32 Great Portland Estates PLC	191	0.02
<b>Netherlands - 0.03%</b>			597 Hammerson PLC	185	0.02
5 Eurocommercial Properties NV	127	0.01	16 Helical PLC	47	-
3 NSI NV	58	0.01	51 Impact Healthcare Reit PLC	65	0.01
2 Vastned Retail NV	36	-	136 LondonMetric Property PLC	306	0.03
5 Wereldhave NV	70	0.01	209 LXI REIT PLC	256	0.02
	<b>291</b>	<b>0.03</b>	47 NewRiver REIT PLC	49	0.01
<b>New Zealand - 0.04%</b>			5 Palace Capital PLC	16	-
90 Argosy Property Ltd.	59	-	66 Picton Property Income Ltd.	62	0.01
32 Investore Property Ltd.	26	-	190 Primary Health Properties PLC	235	0.02
156 Kiwi Property Group Ltd.	86	0.01	82 PRS REIT PLC	87	0.01
130 Precinct Properties New Zealand Ltd.	95	0.01	57 Regional REIT Ltd.	36	-
47 Property for Industry Ltd.	65	0.01	32 Residential Secure Income PLC	28	-
42 Stride Property Group	34	-	32 Safestore Holdings PLC	374	0.04
51 Vital Healthcare Property Trust	70	0.01	59 Schroder Real Estate Investment Trust Ltd.	31	-
	<b>435</b>	<b>0.04</b>	215 Shaftesbury Capital PLC	322	0.03
<b>Singapore - 0.23%</b>			92 Target Healthcare REIT PLC	90	0.01
56 AIMS APAC REIT	54	0.01	32 Triple Point Social Housing Reit PLC	22	-
34 ARA U.S. Hospitality Trust	12	-	272 Tritax Big Box REIT PLC	474	0.05
245 CapitaLand Ascott Trust	192	0.02	33 U.K. Commercial Property REIT Ltd.	22	-
143 CapitaLand China Trust	106	0.01	41 UNITE Group PLC	458	0.04
119 CDL Hospitality Trusts	102	0.01	79 Urban Logistics REIT PLC	133	0.01
28 Daiwa House Logistics Trust	12	-	39 Warehouse Reit PLC	49	-
19 Dasin Retail Trust	2	-	21 Workspace Group PLC	134	0.01
24 EC World Real Estate Investment Trust	5	-		<b>5,451</b>	<b>0.52</b>
679 ESR-LOGOS REIT	166	0.02	<b>United States - 4.28%</b>		
137 Far East Hospitality Trust	60	0.01	15 Acadia Realty Trust	187	0.02
129 First Real Estate Investment Trust	24	-	12 Agree Realty Corp.	798	0.08
124 Frasers Centrepoint Trust	195	0.02	1 Alexander & Baldwin, Inc.	15	-
73 Frasers Hospitality Trust	25	-	1 Alexander's, Inc.	132	0.01
363 Frasers Logistics & Commercial Trust	333	0.03	2 Alpine Income Property Trust, Inc.	34	-
62 IREIT Global	22	-	9 American Assets Trust, Inc.	172	0.02
167 Keppel DC REIT	258	0.03	49 American Homes 4 Rent	1,689	0.16
238 Keppel REIT	153	0.02	- American Strategic Investment Co.	2	-
239 Lendlease Global Commercial REIT	117	0.01	37 Americold Realty Trust, Inc.	1,091	0.10
398 Lippo Malls Indonesia Retail Trust	4	-	21 Apartment Income REIT Corp.	727	0.07
141 OUE Commercial Real Estate Investment Trust	35	-	23 Apartment Investment & Management Co.	189	0.02

# Global Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>					
<b>United States - 4.28% (continued)</b>			<b>United States - 4.28% (continued)</b>					
33	Apple Hospitality REIT, Inc.	480	0.05	19	Necessity Retail REIT, Inc.	123	0.01	
5	Ashford Hospitality Trust, Inc.	22	-	8	NETSTREIT Corp.	142	0.01	
12	Boston Properties, Inc.	587	0.06	4	NexPoint Residential Trust, Inc.	156	0.02	
10	Braemar Hotels & Resorts, Inc.	42	-	25	NNN REIT, Inc.	1,062	0.10	
24	Brandywine Realty Trust	93	0.01	8	Office Properties Income Trust	55	0.01	
41	Brixmor Property Group, Inc.	813	0.08	32	Omega Healthcare Investors, Inc.	962	0.09	
27	Broadstone Net Lease, Inc.	417	0.04	3	One Liberty Properties, Inc.	55	0.01	
3	BRT Apartments Corp.	54	0.01	8	Orion Office REIT, Inc.	43	-	
14	Camden Property Trust	1,442	0.14	24	Outfront Media, Inc.	344	0.03	
15	CareTrust REIT, Inc.	285	0.03	28	Paramount Group, Inc.	120	0.01	
4	CBL & Associates Properties, Inc.	82	0.01	32	Park Hotels & Resorts, Inc.	412	0.04	
2	Centerspace	130	0.01	18	Pebblebrook Hotel Trust	241	0.02	
7	Chatham Lodging Trust	70	0.01	14	Phillips Edison & Co., Inc.	402	0.04	
5	City Office REIT, Inc.	25	-	34	Physicians Realty Trust	465	0.04	
3	Clipper Realty, Inc.	16	-	17	Piedmont Office Realty Trust, Inc.	106	0.01	
4	Community Healthcare Trust, Inc.	135	0.01	6	Plymouth Industrial REIT, Inc.	141	0.01	
17	Corporate Office Properties Trust	379	0.04	2	Postal Realty Trust, Inc.	34	-	
22	Cousins Properties, Inc.	440	0.04	24	Regency Centers Corp.	1,326	0.13	
3	Creative Media & Community Trust Corp.	17	-	19	Retail Opportunity Investments Corp.	228	0.02	
3	CTO Realty Growth, Inc.	49	-	25	Rexford Industrial Realty, Inc.	1,334	0.13	
31	CubeSmart	1,366	0.13	23	RLJ Lodging Trust	235	0.02	
32	DiamondRock Hospitality Co.	250	0.02	13	RPT Realty	117	0.01	
35	Diversified Healthcare Trust	47	-	8	Ryman Hospitality Properties, Inc.	702	0.07	
22	Douglas Emmett, Inc.	256	0.02	33	Sabra Health Care REIT, Inc.	376	0.04	
14	Easterly Government Properties, Inc.	196	0.02	3	Saul Centers, Inc.	112	0.01	
6	EastGroup Properties, Inc.	990	0.10	8	Seritage Growth Properties	59	0.01	
13	Elme Communities	194	0.02	24	Service Properties Trust	200	0.02	
25	Empire State Realty Trust, Inc.	154	0.01	31	SITE Centers Corp.	368	0.04	
11	EPR Properties	467	0.04	8	SL Green Realty Corp.	195	0.02	
16	Equity Commonwealth	337	0.03	1	Sotherly Hotels, Inc.	2	-	
4	Esc War Ind	-	-	19	Spirit Realty Capital, Inc.	761	0.07	
22	Essential Properties Realty Trust, Inc.	523	0.05	25	STAG Industrial, Inc.	863	0.08	
11	Federal Realty Investment Trust	996	0.10	15	Summit Hotel Properties, Inc.	95	0.01	
18	First Industrial Realty Trust, Inc.	948	0.09	30	Sunstone Hotel Investors, Inc.	293	0.03	
13	Four Corners Property Trust, Inc.	331	0.03	15	Tanger Factory Outlet Centers, Inc.	308	0.03	
13	Franklin Street Properties Corp.	18	-	11	Terreno Realty Corp.	695	0.07	
29	Gaming & Leisure Properties, Inc.	1,393	0.13	5	Tiptree, Inc.	71	0.01	
8	Getty Realty Corp.	260	0.03	8	UMH Properties, Inc.	127	0.01	
6	Gladstone Commercial Corp.	73	0.01	31	Uniti Group, Inc.	114	0.01	
11	Global Medical REIT, Inc.	92	0.01	2	Universal Health Realty Income Trust	81	0.01	
16	Global Net Lease, Inc.	157	0.02	18	Urban Edge Properties	233	0.02	
53	Healthcare Realty Trust, Inc.	990	0.10	1	Urstadt Biddle Properties, Inc.	15	-	
7	Hersha Hospitality Trust	40	-	5	Urstadt Biddle Properties, Inc., Class A	93	0.01	
15	Highwoods Properties, Inc.	316	0.03	12	Veris Residential, Inc.	201	0.02	
88	Host Hotels & Resorts, Inc.	1,462	0.14	23	Vornado Realty Trust	311	0.03	
19	Hudson Pacific Properties, Inc.	91	0.01	7	Whitestone REIT	63	0.01	
32	Independence Realty Trust, Inc.	554	0.05	17	Xenia Hotels & Resorts, Inc.	195	0.02	
1	Indus Realty Trust, Inc.	88	0.01			<b>44,619</b>	<b>4.28</b>	
9	Industrial Logistics Properties Trust	17	-	<b>Total Real Estate Investment Trust - 6.64% (30 November 2022: 6.40%)</b>			<b>69,210</b>	<b>6.64</b>
10	InvenTrust Properties Corp.	218	0.02	<b>Rights</b>				
17	JBG SMITH Properties	243	0.02	<b>Australia - 0.00%</b>				
14	Kilroy Realty Corp.	378	0.04	2	Appen Ltd.	-	-	
19	Kimco Realty Corp.	355	0.03			-	-	
31	Kite Realty Group Trust	595	0.06	<b>Austria - 0.00%</b>				
12	Lamar Advertising Co.	1,093	0.11	4	S Immo AG	-	-	
12	Life Storage, Inc.	1,498	0.14	2	Strabag SE	-	-	
6	LTC Properties, Inc.	192	0.02			-	-	
42	LXP Industrial Trust	433	0.04			-	-	
32	Macerich Co.	305	0.03			-	-	
82	Medical Properties Trust, Inc.	678	0.07			-	-	
6	National Health Investors, Inc.	325	0.03			-	-	
12	National Storage Affiliates Trust	450	0.04			-	-	





# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.48%</b>			<b>Australia - 1.48% (continued)</b>		
23 A2B Australia Ltd.	21	-	17 Deterra Royalties Ltd.	50	-
55 Accent Group Ltd.	64	-	9 Dicker Data Ltd.	49	-
21 Acrow Formwork & Construction Services Ltd.	10	-	26 Domain Holdings Australia Ltd.	58	-
18 Adairs Ltd.	23	-	4 Domino's Pizza Enterprises Ltd.	124	-
63 Alkane Resources Ltd.	30	-	68 Downer EDI Ltd.	158	0.01
33 ALS Ltd.	244	0.01	23 Eagers Automotive Ltd.	182	0.01
10 Altium Ltd.	260	0.01	27 Elders Ltd.	112	-
60 AMA Group Ltd.	5	-	7 Electro Optic Systems Holdings Ltd.	4	-
352 AMP Ltd.	251	0.01	52 Emeco Holdings Ltd.	22	-
45 Ampol Ltd.	923	0.03	22 EML Payments Ltd.	10	-
4 Ansell Ltd.	71	-	11 Eneo Group Ltd.	13	-
91 ANZ Group Holdings Ltd.	1,348	0.04	3 EQT Holdings Ltd.	46	-
28 Appen Ltd.	58	-	15 Estia Health Ltd.	24	-
64 Arafura Rare Earths Ltd.	15	-	224 Evolution Mining Ltd.	505	0.02
4 ARB Corp. Ltd.	73	-	56 FleetPartners Group Ltd.	79	-
27 ARN Media Ltd.	18	-	17 Fleetwood Ltd.	20	-
49 Atlas Arteria Ltd.	202	0.01	9 Flight Centre Travel Group Ltd.	128	0.01
4 AUB Group Ltd.	65	-	171 Fortescue Metals Group Ltd.	2,138	0.07
2 Audinate Group Ltd.	12	-	23 Frontier Digital Ventures Ltd.	6	-
154 Aurelia Metals Ltd.	12	-	109 Gold Road Resources Ltd.	125	-
4 Aussie Broadband Ltd.	8	-	18 GR Engineering Services Ltd.	23	-
42 Austal Ltd.	54	-	42 GrainCorp Ltd.	208	0.01
85 Austin Engineering Ltd.	16	-	89 Grange Resources Ltd.	31	-
12 Australian Clinical Labs Ltd.	25	-	12 GUD Holdings Ltd.	68	-
6 Australian Ethical Investment Ltd.	11	-	50 GWA Group Ltd.	58	-
50 Australian Finance Group Ltd.	56	-	19 Hansen Technologies Ltd.	62	-
1 Australian Strategic Materials Ltd.	1	-	65 Harvey Norman Holdings Ltd.	143	0.01
5 Auswide Bank Ltd.	17	-	102 Healius Ltd.	209	0.01
7 Autosports Group Ltd.	10	-	79 Helia Group Ltd.	169	0.01
22 AVZ Minerals Ltd.	2	-	4 HUB24 Ltd.	60	-
19 Baby Bunting Group Ltd.	22	-	33 Humm Group Ltd.	9	-
70 Bank of Queensland Ltd.	249	0.01	15 IDP Education Ltd.	211	0.01
59 Bapcor Ltd.	239	0.01	40 IGO Ltd.	370	0.01
8 Bell Financial Group Ltd.	5	-	18 Iluka Resources Ltd.	135	0.01
90 Bellevue Gold Ltd.	76	-	74 Imdex Ltd.	89	-
1 Blackmores Ltd.	82	-	34 Immutep Ltd.	7	-
137 Brambles Ltd.	1,220	0.04	274 Imugene Ltd.	19	-
79 Bravura Solutions Ltd.	23	-	47 Infomedica Ltd.	43	-
9 Breville Group Ltd.	110	-	92 Insignia Financial Ltd.	172	0.01
12 BWX Ltd.	2	-	106 Insurance Australia Group Ltd.	356	0.01
83 Capitol Health Ltd.	15	-	10 Integral Diagnostics Ltd.	22	-
2 Capral Ltd.	9	-	8 Integrated Research Ltd.	2	-
38 Capricorn Metals Ltd.	107	-	8 InvoCare Ltd.	61	-
21 carsales.com Ltd.	313	0.01	14 ioneer Ltd.	3	-
11 Cedar Woods Properties Ltd.	34	-	16 IPH Ltd.	83	-
136 Challenger Ltd.	549	0.02	29 IRESS Ltd.	191	0.01
61 Champion Iron Ltd.	239	0.01	16 IVE Group Ltd.	24	-
9 City Chic Collective Ltd.	2	-	35 James Hardie Industries PLC	874	0.03
3 Clinuvel Pharmaceuticals Ltd.	34	-	15 JB Hi-Fi Ltd.	415	0.01
16 Clover Corp. Ltd.	12	-	15 Johns Lyng Group Ltd.	60	-
3 Cochlear Ltd.	543	0.02	167 Jupiter Mines Ltd.	23	-
11 Codan Ltd.	49	-	7 Kogan.com Ltd.	20	-
37 Coles Group Ltd.	434	0.02	84 Lendlease Corp Ltd	431	0.01
12 Collins Foods Ltd.	64	-	12 Lifestyle Communities Ltd.	113	-
42 Commonwealth Bank of Australia	2,621	0.09	77 Link Administration Holdings Ltd.	95	-
39 Computershare Ltd.	561	0.02	19 Liontown Resources Ltd.	35	-
12 Corporate Travel Management Ltd.	166	0.01	8 Lovisa Holdings Ltd.	102	-
7 CSL Ltd.	1,422	0.05	3 Lycopodium Ltd.	19	-
84 CSR Ltd.	267	0.01	75 Lynas Rare Earths Ltd.	368	0.01
18 Data#3 Ltd.	82	-	7 MA Financial Group Ltd.	24	-
15 DDH1 Ltd.	8	-	279 Macmahon Holdings Ltd.	23	-
50 De Grey Mining Ltd.	43	-	12 Macquarie Group Ltd.	1,364	0.05

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.48% (continued)</b>			<b>Australia - 1.48% (continued)</b>		
1 Macquarie Telecom Group Ltd.	31	-	11 Redbubble Ltd.	3	-
27 Magellan Financial Group Ltd.	137	0.01	13 Reece Ltd.	151	0.01
5 Maggie Beer Holdings Ltd.	-	-	11 Regis Healthcare Ltd.	16	-
14 McMillan Shakespeare Ltd.	140	0.01	43 Regis Resources Ltd.	57	-
13 McPherson's Ltd.	5	-	3 Reject Shop Ltd.	8	-
256 Medibank Pvt Ltd.	594	0.02	92 Reliance Worldwide Corp. Ltd.	252	0.01
7 Megaport Ltd.	31	-	11 Resimac Group Ltd.	7	-
39 Mesoblast Ltd.	26	-	126 Resolute Mining Ltd.	40	-
53 Metals X Ltd.	9	-	224 Retail Food Group Ltd.	8	-
14 Michael Hill International Ltd. (Australia listing)	8	-	16 Rio Tinto Ltd.	1,135	0.04
14 Mineral Resources Ltd.	657	0.02	99 Sandfire Resources Ltd.	373	0.01
13 Monadelphous Group Ltd.	102	-	21 SEEK Ltd.	325	0.01
38 Monash IVF Group Ltd.	28	-	5 Servcorp Ltd.	10	-
94 Mount Gibson Iron Ltd.	23	-	76 Service Stream Ltd.	31	-
55 Myer Holdings Ltd.	24	-	18 Seven Group Holdings Ltd.	267	0.01
22 MyState Ltd.	47	-	86 Seven West Media Ltd.	21	-
8 Nanosonics Ltd.	27	-	24 SG Fleet Group Ltd.	31	-
73 National Australia Bank Ltd.	1,237	0.04	20 Shaver Shop Group Ltd.	13	-
19 Navigator Global Investments Ltd.	12	-	18 Sierra Rutile Holdings Ltd.	2	-
15 Netwealth Group Ltd.	126	-	271 Sigma Healthcare Ltd.	115	-
1 Newcrest Mining Ltd.	11	-	163 Silver Lake Resources Ltd.	112	-
2 Newcrest Mining Ltd. (Australia listing)	31	-	39 Sims Ltd.	362	0.01
14 Newcrest Mining Ltd. (Canada listing)	241	0.01	11 SmartGroup Corp. Ltd.	53	-
12 NEXTDC Ltd.	96	-	21 Solvar Ltd.	21	-
82 nib holdings Ltd.	452	0.02	42 Sonic Healthcare Ltd.	951	0.03
5 Nick Scali Ltd.	30	-	22 Southern Cross Electrical Engineering Ltd.	10	-
257 Nine Entertainment Co. Holdings Ltd.	315	0.01	33 Southern Cross Media Group Ltd.	15	-
64 Northern Star Resources Ltd.	538	0.02	111 St Barbara Ltd.	39	-
29 Novonix Ltd.	18	-	67 Steadfast Group Ltd.	259	0.01
88 Nufarm Ltd.	312	0.01	71 Suncorp Group Ltd.	611	0.02
14 Nuix Ltd.	9	-	12 Sunland Group Ltd.	11	-
2 Objective Corp. Ltd.	16	-	27 Super Retail Group Ltd.	200	0.01
20 OM Holdings Ltd.	7	-	2 Symbio Holdings Ltd.	3	-
24 Omni Bridgeway Ltd.	41	-	34 Syrah Resources Ltd.	19	-
88 oOh!media Ltd.	70	-	49 Technology One Ltd.	517	0.02
14 Orica Ltd.	136	0.01	199 Telstra Group Ltd.	565	0.02
80 Orora Ltd.	170	0.01	5 Temple & Webster Group Ltd.	15	-
6 Pacific Current Group Ltd.	27	-	18 TPG Telecom Ltd.	63	-
27 Pact Group Holdings Ltd.	12	-	46 Transurban Group	446	0.02
188 Paladin Energy Ltd.	67	-	3 Tuas Ltd.	4	-
22 Peet Ltd.	17	-	31 Tyro Payments Ltd.	24	-
5 PeopleIN Ltd.	10	-	249 Viva Energy Group Ltd.	512	0.02
182 Perenti Ltd.	139	0.01	28 Webjet Ltd.	136	0.01
7 Perpetual Ltd.	107	-	25 Wesfarmers Ltd.	761	0.03
229 Perseus Mining Ltd.	274	0.01	167 West African Resources Ltd.	95	-
20 PEXA Group Ltd.	169	0.01	74 Westgold Resources Ltd.	75	-
204 Pilbara Minerals Ltd.	586	0.02	72 Westpac Banking Corp.	963	0.03
11 Pinnacle Investment Management Group Ltd.	62	-	5 WiseTech Global Ltd.	224	0.01
74 Platinum Asset Management Ltd.	82	-	33 Woolworths Group Ltd.	794	0.03
20 PolyNovo Ltd.	20	-	52 Worley Ltd.	548	0.02
28 Praemium Ltd.	11	-	4 Xero Ltd.	291	0.01
14 Premier Investments Ltd.	199	0.01	16 Zip Co. Ltd.	6	-
9 Pro Medicus Ltd.	343	0.01		<b>45,478</b>	<b>1.48</b>
10 PSC Insurance Group Ltd.	30	-	<b>Austria - 0.10%</b>		
6 PWR Holdings Ltd.	32	-	2 Addiko Bank AG	23	-
3 QANTM Intellectual Property Ltd.	2	-	1 Agrana Beteiligungs AG	13	-
93 QBE Insurance Group Ltd.	884	0.03	8 ANDRITZ AG	451	0.02
163 Ramelius Resources Ltd.	146	0.01	9 BAWAG Group AG	393	0.01
13 Ramsay Health Care Ltd.	471	0.02	2 CA Immobilien Anlagen AG	65	-
3 REA Group Ltd.	269	0.01	- DO & Co. AG	59	-
373 Red 5 Ltd.	37	-	18 Erste Group Bank AG	572	0.02
79 Red River Resources Ltd.	1	-	1 FACC AG	10	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Austria - 0.10% (continued)</b>			<b>Canada - 2.90% (continued)</b>		
3 IMMOFINANZ AG	42	-	3 AcuityAds Holdings, Inc.	6	-
- Lenzing AG	18	-	4 ADENTRA, Inc.	81	-
4 Oesterreichische Post AG	145	0.01	6 Aecon Group, Inc.	57	-
1 Palfinger AG	29	-	2 Ag Growth International, Inc.	59	-
3 Porr Ag	45	-	5 AGF Management Ltd.	26	-
13 Raiffeisen Bank International AG	188	0.01	16 Agnico Eagle Mines Ltd. (Canada listing)	834	0.03
- Rosenbauer International AG	8	-	27 Agnico Eagle Mines Ltd. (US listing)	1,392	0.05
2 Schoeller-Bleckmann Oilfield Equipment AG	90	-	11 Aimia, Inc.	28	-
14 Telekom Austria AG	101	-	2 AirBoss of America Corp.	9	-
1 UBM Development AG	20	-	6 AKITA Drilling Ltd.	5	-
16 UNIQA Insurance Group AG	134	-	27 Alamos Gold, Inc. (Canada listing)	335	0.01
5 Verbund AG	343	0.01	31 Alamos Gold, Inc. (US listing)	388	0.01
5 Vienna Insurance Group AG Wiener Versicherung Gruppe	139	0.01	1 Alaris Equity Partners Income	17	-
5 Wienerberger AG	149	0.01	29 AltaGas Ltd.	484	0.02
5 Zumtobel Group AG	42	-	2 Altus Group Ltd.	81	-
	<b>3,079</b>	<b>0.10</b>	12 Amerigo Resources Ltd.	13	-
			3 Andlauer Healthcare Group, Inc.	90	-
<b>Belgium - 0.27%</b>			29 Argonaut Gold, Inc.	12	-
3 Ackermans & van Haaren NV	542	0.02	15 Aritzia, Inc.	378	0.01
19 Ageas SA	774	0.03	7 Atco Ltd., Class I	211	0.01
7 AGFA-Gevaert NV	20	-	6 ATS Corp.	281	0.01
- Argenx SE	169	0.01	169 B2Gold Corp. (Canada listing)	626	0.02
- Argenx SE, ADR	27	-	43 B2Gold Corp. (US listing)	160	0.01
- Atenor	5	-	4 Badger Infrastructure Solution	75	-
1 Azelis Group NV	13	-	22 Ballard Power Systems, Inc. (US listing)	93	-
4 Barco NV	114	-	4 Bank of Montreal (Canada listing)	344	0.01
8 Bekaert SA	327	0.01	31 Bank of Montreal (US listing)	2,587	0.08
19 bpost SA	82	-	34 Bank of Nova Scotia (Canada listing)	1,647	0.05
1 Cie d'Entreprises CFE	8	-	14 Bank of Nova Scotia (US listing)	673	0.02
11 Deceuninck NV	28	-	15 Bausch Health Cos., Inc. (US listing)	127	-
1 Deme Group NV	99	-	2 BCE, Inc. (Canada listing)	99	-
1 D'ieteren Group	179	0.01	3 BCE, Inc. (US listing)	137	0.01
19 Econocom Group SA	55	-	8 Bird Construction, Inc.	48	-
3 Elia Group SA	308	0.01	6 BlackBerry Ltd. (Canada listing)	34	-
15 Etablissements Franz Colruyt NV	512	0.02	52 BlackBerry Ltd. (US listing)	278	0.01
- EVS Broadcast Equipment SA	10	-	- BMTG Group, Inc.	1	-
9 Fagron	155	-	7 Bombardier, Inc., Class B	272	0.01
4 Galapagos NV	155	-	13 Boralex, Inc.	365	0.01
4 Gimv NV	172	0.01	2 Boyd Group Services, Inc.	347	0.01
4 Greenyard NV	28	-	2 Brookfield Asset Management Ltd. (Canada listing)	67	-
- Immobel SA	23	-	7 Brookfield Asset Management Ltd. (US listing)	199	0.01
3 Ion Beam Applications	46	-	9 Brookfield Corp. (Canada listing)	259	0.01
- Jensen-Group NV	14	-	63 Brookfield Corp. (US listing)	1,899	0.06
28 KBC Group NV	1,818	0.06	4 Brookfield Infrastructure Corp. (Canada listing)	167	0.01
- Lotus Bakeries NV	168	0.01	3 Brookfield Infrastructure Corp. (US listing)	146	0.01
3 Melexis NV	235	0.01	- Brookfield Reinsurance Ltd. (Canada listing)	5	-
5 Ontex Group NV	39	-	4 BRP, Inc. (Canada listing)	273	0.01
2 Orange Belgium SA	32	-	- BRP, Inc. (US listing)	32	-
25 Proximus SADP	195	0.01	10 CAE, Inc. (Canada listing)	198	0.01
3 Recticel SA	44	-	10 CAE, Inc. (US listing)	207	0.01
4 Telenet Group Holding NV	78	-	12 Calfrac Well Services Ltd.	36	-
2 Tessengerlo Group SA	52	-	1 Calian Group Ltd.	25	-
8 UCB SA	679	0.02	23 Calibre Mining Corp.	27	-
34 Umicore SA	948	0.03	18 Cameco Corp. (Canada listing)	497	0.02
3 Unifiedpost Group SA	10	-	2 Cameco Corp. (US listing)	56	-
1 Van de Velde NV	26	-	15 Canaccord Genuity Group, Inc.	107	-
2 VGP NV	156	0.01	4 Canada Goose Holdings, Inc. (Canada listing)	60	-
	<b>8,345</b>	<b>0.27</b>	4 Canada Goose Holdings, Inc. (US listing)	69	-
			49 Canadian Imperial Bank of Commerce (Canada listing)	2,022	0.07
<b>Canada - 2.90%</b>			9 Canadian Tire Corp. Ltd.	1,108	0.04
17 5N Plus, Inc.	37	-	10 Canadian Utilities Ltd., Class A	259	0.01
2 Absolute Software Corp. (Canada listing)	22	-			
2 Acadian Timber Corp.	22	-			

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 2.90% (continued)</b>			<b>Canada - 2.90% (continued)</b>		
8 Canadian Western Bank	148	0.01	2 FirstService Corp. (Canada listing)	304	0.01
13 Canfor Corp.	181	0.01	2 FirstService Corp. (US listing)	264	0.01
17 Capstone Copper Corp.	66	-	6 Foraco International SA	7	-
10 Cascades, Inc.	77	-	11 Fortuna Silver Mines, Inc. (Canada listing)	36	-
16 CCL Industries, Inc.	761	0.03	9 Fortuna Silver Mines, Inc. (US listing)	29	-
7 Celestica, Inc. (Canada listing)	85	-	2 GDI Integrated Facility Services, Inc.	49	-
4 Celestica, Inc. (US listing)	52	-	10 George Weston Ltd.	1,167	0.04
40 Centerra Gold, Inc.	242	0.01	29 Gibson Energy, Inc.	470	0.02
61 CES Energy Solutions Corp.	106	-	1 goeasy Ltd.	79	-
19 CGI, Inc. (Canada listing)	1,927	0.06	17 Great-West Lifeco, Inc.	484	0.02
2 CGI, Inc. (US listing)	253	0.01	1 Guardian Capital Group Ltd.	25	-
39 CI Financial Corp.	374	0.01	1 Hammond Power Solutions, Inc.	47	-
1 Cineplex, Inc.	8	-	4 Heroux-Devtek, Inc.	41	-
3 Cogeco Communications, Inc.	130	-	5 Home Capital Group, Inc.	166	0.01
1 Cogeco, Inc.	49	-	16 Hudbay Minerals, Inc. (Canada listing)	70	-
3 Colliers International Group, Inc. (Canada listing)	270	0.01	20 Hudbay Minerals, Inc. (US listing)	88	-
3 Colliers International Group, Inc. (US listing)	272	0.01	21 Hydro One Ltd.	596	0.02
15 Computer Modelling Group Ltd.	77	-	20 iA Financial Corp., Inc.	1,248	0.04
6 Conifex Timber, Inc.	6	-	19 IAMGOLD Corp. (Canada listing)	53	-
1 Constellation Software, Inc.	1,998	0.07	29 IAMGOLD Corp. (US listing)	79	-
13 Converge Technology Solutions Corp.	36	-	15 IGM Financial, Inc.	439	0.01
17 Copper Mountain Mining Corp.	28	-	2 Information Services Corp.	26	-
38 Corus Entertainment, Inc.	34	-	16 Innergex Renewable Energy, Inc.	163	0.01
4 Definity Financial Corp.	105	-	10 Intact Financial Corp.	1,462	0.05
16 Denison Mines Corp. (Canada listing)	17	-	12 Interfor Corp.	178	0.01
18 Denison Mines Corp. (US listing)	20	-	8 Ivanhoe Mines Ltd.	57	-
5 dentalcorp Holdings Ltd.	23	-	4 Jamieson Wellness, Inc.	85	-
2 Descartes Systems Group, Inc. (Canada listing)	164	0.01	17 K92 Mining, Inc.	76	-
1 Descartes Systems Group, Inc. (US listing)	75	-	14 Karora Resources, Inc.	48	-
13 Dollarama, Inc.	774	0.03	1 K-Bro Linen, Inc.	21	-
16 Doman Building Materials Group Ltd.	79	-	1 Kinaxis, Inc.	82	-
4 DREAM Unlimited Corp.	58	-	87 Kinross Gold Corp. (Canada listing)	412	0.01
32 Dundee Precious Metals, Inc.	222	0.01	76 Kinross Gold Corp. (US listing)	360	0.01
7 Dye & Durham Ltd.	83	-	9 Knight Therapeutics, Inc.	31	-
4 Dynacor Group, Inc.	10	-	3 Labrador Iron Ore Royalty Corp.	58	-
- E-L Financial Corp. Ltd.	144	0.01	6 Laurentian Bank of Canada	137	0.01
10 Eldorado Gold Corp. (Canada listing)	97	-	5 Leon's Furniture Ltd.	70	-
17 Eldorado Gold Corp. (US listing)	159	0.01	- Lightspeed Commerce, Inc. (Canada listing)	5	-
68 Element Fleet Management Corp.	1,025	0.03	22 Lightspeed Commerce, Inc. (US listing)	290	0.01
25 Empire Co. Ltd.	648	0.02	4 Linamar Corp.	185	0.01
30 Enbridge, Inc. (Canada listing)	1,059	0.04	16 Loblaw Cos. Ltd.	1,401	0.05
20 Enbridge, Inc. (US listing)	694	0.02	1 Logistec Corp.	38	-
29 Endeavour Mining PLC	773	0.03	61 Lucara Diamond Corp.	19	-
10 Endeavour Silver Corp. (US listing)	30	-	3 Lumine Group, Inc.	43	-
5 Enerflex Ltd. (US listing)	29	-	15 Lundin Gold, Inc.	186	0.01
5 Enghouse Systems Ltd.	135	0.01	111 Lundin Mining Corp.	775	0.03
23 Ensign Energy Services, Inc.	36	-	1 MAG Silver Corp. (Canada listing)	15	-
4 EQB, Inc.	182	0.01	3 MAG Silver Corp. (US listing)	34	-
8 Equinox Gold Corp. (Canada listing)	38	-	2 Magellan Aerospace Corp.	9	-
31 Equinox Gold Corp. (US listing)	146	0.01	9 Magna International, Inc. (Canada listing)	440	0.02
5 ERO Copper Corp. (Canada listing)	75	-	9 Magna International, Inc. (US listing)	417	0.01
3 Evertz Technologies Ltd.	29	-	11 Major Drilling Group International, Inc.	73	-
1 Exchange Income Corp.	46	-	14 Mandalay Resources Corp.	21	-
4 Extencicare, Inc.	21	-	14 Manulife Financial Corp. (US listing)	268	0.01
2 Fairfax Financial Holdings Ltd.	1,731	0.06	6 Martinrea International, Inc.	54	-
8 Fiera Capital Corp.	39	-	5 MDA Ltd.	34	-
23 Finning International, Inc.	631	0.02	3 MDF Commerce, Inc.	9	-
2 Firm Capital Mortgage Investment Corp.	19	-	3 Melcor Developments Ltd.	24	-
8 First Majestic Silver Corp. (Canada listing)	46	-	16 Metro, Inc.	827	0.03
27 First Majestic Silver Corp. (US listing)	158	0.01	- Morguard Corp.	30	-
2 First National Financial Corp.	47	-	1 MTY Food Group, Inc.	34	-
15 First Quantum Minerals Ltd.	307	0.01	9 Mullen Group Ltd.	99	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Canada - 2.90% (continued)</b>				<b>Canada - 2.90% (continued)</b>			
32	National Bank of Canada	2,300	0.08	1	Sprott, Inc. (US listing)	22	-
-	Neighbourly Pharmacy, Inc.	6	-	5	SSR Mining, Inc. (Canada listing)	80	-
5	Neo Performance Materials, Inc.	28	-	23	SSR Mining, Inc. (US listing)	336	0.01
86	New Gold, Inc. (Canada listing)	105	-	10	Stantec, Inc. (Canada listing)	569	0.02
2	Nexus Industrial REIT	16	-	-	Stantec, Inc. (US listing)	17	-
6	NFI Group, Inc.	40	-	1	Stelco Holdings, Inc.	34	-
5	North American Construction Group Ltd. (Canada listing)	83	-	13	Stella-Jones, Inc.	583	0.02
2	North American Construction Group Ltd. (US listing)	44	-	22	Sun Life Financial, Inc. (Canada listing)	1,067	0.04
6	North West Co., Inc.	184	0.01	21	Sun Life Financial, Inc. (US listing)	1,014	0.03
9	Northland Power, Inc.	205	0.01	2	SunOpta, Inc. (Canada listing)	17	-
5	Nutrien Ltd. (Canada listing)	255	0.01	18	Superior Plus Corp.	124	-
11	Nutrien Ltd. (US listing)	556	0.02	3	Supremex, Inc.	11	-
125	OceanaGold Corp.	271	0.01	4	Taiga Building Products Ltd.	8	-
10	Onex Corp.	438	0.01	15	Taseko Mines Ltd. (Canada listing)	18	-
15	Open Text Corp. (Canada listing)	607	0.02	25	Taseko Mines Ltd. (US listing)	31	-
12	Open Text Corp. (US listing)	485	0.02	-	TECSYS, Inc.	6	-
13	Organigram Holdings, Inc. (US listing)	5	-	5	TELUS International CDA, Inc.	82	-
14	Osisko Gold Royalties Ltd. (Canada listing)	222	0.01	1	TerraVest Industries, Inc.	29	-
21	Osisko Gold Royalties Ltd. (US listing)	331	0.01	3	TFI International, Inc. (Canada listing)	310	0.01
32	Osisko Mining, Inc.	76	-	2	TFI International, Inc. (US listing)	191	0.01
22	Pan American Silver Corp. (Canada listing)	335	0.01	1	Thomson Reuters Corp. (Canada listing)	144	0.01
25	Pan American Silver Corp. (US listing)	374	0.01	1	Thomson Reuters Corp. (US listing)	165	0.01
2	Park Lawn Corp.	43	-	47	Tidewater Midstream & Infrastructure Ltd.	30	-
40	Parkland Corp.	1,003	0.03	11	Timbercreek Financial Corp.	60	-
13	Pason Systems, Inc.	108	-	2	TMX Group Ltd.	250	0.01
11	Pembina Pipeline Corp. (Canada listing)	327	0.01	17	Torex Gold Resources, Inc.	264	0.01
15	Pembina Pipeline Corp. (US listing)	450	0.02	8	Toromont Industries Ltd.	587	0.02
8	PHX Energy Services Corp.	35	-	41	Toronto-Dominion Bank (Canada listing)	2,308	0.08
2	Polaris Renewable Energy, Inc.	25	-	32	Toronto-Dominion Bank (US listing)	1,786	0.06
1	Precision Drilling Corp. (Canada listing)	39	-	11	Total Energy Services, Inc.	68	-
1	Precision Drilling Corp. (US listing)	46	-	16	Transcontinental, Inc.	165	0.01
4	Premium Brands Holdings Corp.	271	0.01	37	Trican Well Service Ltd.	84	-
10	Quarterhill, Inc.	9	-	17	Tricon Residential, Inc. (Canada listing)	139	0.01
18	Quebecor, Inc.	435	0.01	2	Tricon Residential, Inc. (US listing)	15	-
7	RB Global, Inc. (Canada listing)	387	0.01	5	Triple Flag Precious Metals Corp. (US listing)	67	-
14	RB Global, Inc. (US listing)	709	0.02	4	Trisura Group Ltd.	94	-
9	Real Matters, Inc.	41	-	4	Uni-Select, Inc.	134	0.01
7	Restaurant Brands International, Inc. (Canada listing)	525	0.02	7	Victoria Gold Corp.	43	-
9	Restaurant Brands International, Inc. (US listing)	637	0.02	1	Viemed Healthcare, Inc. (Canada listing)	10	-
6	Richelieu Hardware Ltd.	177	0.01	2	Viemed Healthcare, Inc. (US listing)	19	-
34	Rogers Communications, Inc. (Canada listing)	1,483	0.05	6	Wajax Corp.	93	-
8	Rogers Sugar, Inc.	36	-	3	Wallbridge Mining Co. Ltd.	-	-
62	Royal Bank of Canada (Canada listing)	5,534	0.18	15	Wesdome Gold Mines Ltd.	85	-
24	Royal Bank of Canada (US listing)	2,152	0.07	11	West Fraser Timber Co. Ltd.	765	0.03
12	Russel Metals, Inc.	314	0.01	95	Western Forest Products, Inc.	71	-
10	Sandstorm Gold Ltd. (Canada listing)	54	-	8	Wheaton Precious Metals Corp. (Canada listing)	360	0.01
4	Sandstorm Gold Ltd. (US listing)	21	-	5	Wheaton Precious Metals Corp. (US listing)	229	0.01
1	Sangoma Technologies Corp.	5	-	3	Winpak Ltd.	86	-
3	Savaria Corp.	41	-	7	WSP Global, Inc.	896	0.03
3	Seabridge Gold, Inc. (Canada listing)	37	-			<b>89,312</b>	<b>2.90</b>
3	Seabridge Gold, Inc. (US listing)	39	-	<b>China - 0.00%</b>			
58	Secure Energy Services, Inc.	253	0.01	17	BOC Aviation Ltd.	123	-
16	ShawCor Ltd.	184	0.01	62	SIIC Environment Holdings Ltd. (Singapore listing)	9	-
2	Shopify, Inc. (Canada listing)	114	-			<b>132</b>	<b>-</b>
7	Shopify, Inc. (US listing)	413	0.01	<b>Denmark - 1.15%</b>			
6	Sienna Senior Living, Inc.	45	-	11	ALK-Abello AS	131	-
3	Sleep Country Canada Holdings, Inc.	54	-	122	Alm Brand AS	195	0.01
25	SNC-Lavalin Group, Inc.	590	0.02	10	Ambu AS	156	0.01
5	Spin Master Corp.	137	0.01	7	Bang & Olufsen AS	11	-
1	Sprott, Inc. (Canada listing)	17	-	9	Bavarian Nordic AS	244	0.01
				-	Brodrene Hartmann AS	10	-
				1	cBrain AS	12	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 1.15% (continued)</b>			<b>Finland - 0.63% (continued)</b>		
1 Chemometec AS	72	-	1 eQ Oyj	15	-
15 Chr Hansen Holding AS	1,112	0.04	2 Fiskars OYJ Abp	33	-
9 Coloplast AS	1,171	0.04	21 Fortum Oyj	283	0.01
6 Columbus AS	6	-	16 F-Secure Oyj	46	-
58 Danske Bank AS	1,185	0.04	- Gofore Oyj	7	-
10 Demant AS	401	0.01	1 Harvia Oyj	25	-
9 DSV AS	1,843	0.06	17 Huhtamaki Oyj	570	0.02
8 FLSmidth & Co. AS	318	0.01	1 Incap Oyj	7	-
- Fluegger Group AS	5	-	3 Kamux Corp.	14	-
4 Genmab AS	1,459	0.05	20 Kemira Oyj	310	0.01
10 GN Store Nord AS	247	0.01	12 Kesko Oyj, Class A	232	0.01
4 Green Hydrogen Systems AS	16	-	43 Kesko Oyj, Class B	823	0.03
8 H Lundbeck AS, Class A	40	-	7 Kojamo Oyj	68	-
46 H Lundbeck AS, Class B	243	0.01	30 Kone Oyj	1,533	0.05
3 H+H International AS	37	-	12 Konecranes Oyj	444	0.02
2 Huscompagniet AS	15	-	7 Lassila & Tikanoja Oyj	73	-
27 ISS AS	517	0.02	3 Marimekko Oyj	32	-
- Jeudan AS	5	-	76 Metso Oyj	831	0.03
8 Jyske Bank AS	567	0.02	4 Musti Group Oyj	76	-
7 Matas AS	82	-	45 Neste Oyj	1,703	0.06
- MT Hoejgaard Holding AS	8	-	164 Nokia Oyj	663	0.02
6 Netcompany Group AS	244	0.01	99 Nokia Oyj, ADR	395	0.01
4 Niifisk Holding AS	66	-	9 Nokian Renkaat Oyj	76	-
5 NKT AS	329	0.01	201 Nordea Bank Abp	1,983	0.07
1 NNIT AS	13	-	1 Oma Saastopankki Oyj	18	-
1 North Media AS	5	-	10 Oriola Oyj, Class A	15	-
100 Novo Nordisk AS	16,058	0.52	23 Oriola Oyj, Class B	33	-
- Novo Nordisk AS, ADR	64	-	3 Orion Oyj, Class A	127	0.01
15 Novozymes AS	737	0.02	13 Orion Oyj, Class B	567	0.02
1 NTG Nordic Transport Group AS	84	-	70 Outokumpu Oyj	384	0.01
6 Orsted AS	515	0.02	2 Pihlajalinna Oyj	20	-
16 Pandora AS	1,267	0.04	1 Ponsse Oyj	27	-
3 Per Aarsleff Holding AS	137	-	5 Puuilo Oyj	37	-
6 Ringkjoebing Landbobank AS	814	0.03	1 QT Group Oyj	98	0.01
- RTX AS	4	-	21 Raisio Oyj	48	-
1 Schouw & Co. AS	79	-	2 Rapala VMC Oyj	9	-
7 SimCorp AS	782	0.03	2 Revenio Group Oyj	71	-
1 Solar AS	85	-	4 Rovio Entertainment Oyj	38	-
2 SP Group AS	64	-	45 Sampo Oyj	2,061	0.07
13 Spar Nord Bank AS	184	0.01	8 Sanoma Oyj	61	-
3 Sparekassen Sjaelland-Fyn AS	66	-	1 Scanfil Oyj	11	-
8 Sydbank AS	328	0.01	1 SRV Group Oyj	4	-
1 TCM Group AS	11	-	8 Stockmann OYJ Abp	16	-
- Tivoli AS	9	-	73 Stora Enso Oyj	930	0.03
9 Topdanmark AS	459	0.02	2 Suominen Oyj	6	-
40 Tryg AS	908	0.03	1 Taaleri Oyj	12	-
64 Vestas Wind Systems AS	1,813	0.06	2 Talenom Oyj	14	-
3 Zealand Pharma AS	105	-	23 Terveystalo Oyj	196	0.01
	<b>35,338</b>	<b>1.15</b>	26 TietoEVRY Oyj	709	0.02
			7 Tokmanni Group Corp.	92	-
<b>Finland - 0.63%</b>			19 UPM-Kymmene Oyj	578	0.02
30 Afarak Group SE	16	-	6 Uponor Oyj	181	0.01
9 Aktia Bank Oyj	89	-	3 Vaisala Oyj	137	0.01
1 Alandsbanken Abp	44	-	28 Valmet Oyj	830	0.03
3 Alma Media Oyj	33	-	2 Verkkokauppa.com Oyj	7	-
1 Aspo Oyj	7	-	35 Wartsila OYJ Abp	395	0.01
3 Bittium Oyj	12	-	21 WithSecure Oyj	30	-
7 Cargotec Oyj	377	0.01	18 YIT Oyj	39	-
3 Caverion Oyj	27	-		<b>19,423</b>	<b>0.63</b>
6 Citycon Oyj	36	-			
1 Digia Oyj	8	-	<b>France - 2.29%</b>		
12 Elisa Oyj	665	0.02	3 ABC arbitrage	18	-
3 Enento Group Oyj	66	-	1 Aeroports de Paris	182	0.01



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.29% (continued)</b>			<b>France - 2.29% (continued)</b>		
- AKWEL	4	-	- HEXAOM	4	-
45 ALD SA	485	0.02	- ID Logistics Group	38	-
39 Alstom SA	1,089	0.04	2 Imerys SA	84	-
1 Altamir	38	-	1 Infotel SA	38	-
5 Alten SA	759	0.03	2 Interparfums SA	113	-
7 Amundi SA	419	0.01	6 Ipsen SA	653	0.02
8 Arkema SA	708	0.02	6 IPSOS	315	0.01
1 Assystem SA	26	-	3 Jacquet Metals SACA	59	-
17 Atos SE	243	0.01	11 JCDecaux SE	223	0.01
1 Aubay	35	-	3 Kaufman & Broad SA	90	-
114 AXA SA	3,220	0.11	5 Kering SA	2,770	0.09
2 Axway Software SA	35	-	6 Korian SA	47	-
- Bastide le Confort Medical	5	-	3 Lectra	79	-
4 Beneteau SA	67	-	17 Legrand SA	1,577	0.05
2 Bigben Interactive	10	-	1 LISI	14	-
3 BioMerieux	267	0.01	- LNA Sante SA	11	-
39 BNP Paribas SA	2,276	0.07	16 L'Oreal SA	6,731	0.22
1 Boiron SA	22	-	1 Lumibird	8	-
1 Bonduelle SCA	10	-	5 Maisons du Monde SA	52	-
16 Bouygues SA	507	0.02	1 Manitou BF SA	30	-
38 Bureau Veritas SA	963	0.03	2 Mersen SA	76	-
7 Capgemini SE	1,140	0.04	8 Metropole Television SA	105	-
83 Carrefour SA	1,522	0.05	2 Nacon SA	6	-
4 Casino Guichard Perrachon SA	24	-	9 Neoen SA	270	0.01
2 Catana Group	14	-	1 Neurones	38	-
5 CBo Territoria	21	-	4 Nexans SA	306	0.01
2 Cegecim SA	39	-	9 Nexity SA	186	0.01
252 CGG SA	176	0.01	2 NRJ Group	12	-
1 Chargeurs SA	16	-	278 Orange SA	3,323	0.11
5 Cie de Saint-Gobain	297	0.01	1 Prodways Group SA	2	-
4 Cie des Alpes	56	-	19 Publicis Groupe SA	1,406	0.05
5 Cie Plastic Omnium SA	82	-	5 Quadiant SA	86	-
3 Claranova SE	6	-	20 Renault SA	670	0.02
14 Coface SA	199	0.01	55 Rexel SA	1,127	0.04
64 Credit Agricole SA	734	0.02	- Robertet SA	30	-
11 Danone SA	679	0.02	7 Rothschild & Co.	361	0.01
20 Dassault Systemes SE	861	0.03	13 Rubis SCA	352	0.01
21 Derichebourg SA	112	-	- Samse SACA	16	-
14 Edenred	932	0.03	39 Sanofi	4,028	0.13
14 Eiffage SA	1,500	0.05	1 Sartorius Stedim Biotech	281	0.01
2 Ekinops SAS	15	-	- Savencia SA	11	-
15 Elios Group SA	45	-	16 Schneider Electric SE	2,697	0.09
21 Elis SA	359	0.01	34 SCOR SE	861	0.03
1 Equasens	45	-	3 SEB SA	282	0.01
5 EssilorLuxottica SA	822	0.03	57 SES SA	341	0.01
1 Euroapi SA	12	-	6 SMCP SA	49	-
12 Eurofins Scientific SE	823	0.03	4 Societe BIC SA	214	0.01
7 Euronext NV	441	0.01	51 Societe Generale SA	1,186	0.04
42 Eutelsat Communications SA	270	0.01	1 Societe pour l'Informatique Industrielle	49	-
1 Exail Technologies SA	11	-	1 SOITEC	164	0.01
- Exel Industries	7	-	3 Solocal Group	1	-
13 Faurecia SE (France listing)	275	0.01	3 Sopra Steria Group SACA	547	0.02
5 Fnac Darty SA	174	0.01	20 SPIE SA	600	0.02
4 Gaztransport Et Technigaz SA	419	0.01	- Stef SA	34	-
13 Getlink SE	220	0.01	- Sword Group	22	-
2 GL Events	38	-	1 Synergie SE	45	-
1 Groupe Crit	58	-	4 Technicolor Creative Studios SA	-	-
4 Groupe SFPI	10	-	37 Technip Energies NV	732	0.02
1 Guerbet	10	-	5 Teleperformance	719	0.02
1 Guillemot Corp.	7	-	12 Television Francaise 1	86	-
2 Haulotte Group SA	7	-	1 Thermador Groupe	140	0.01
2 Hermes International	4,490	0.15	5 Tikehau Capital SCA	121	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.29% (continued)</b>			<b>Germany - 2.33% (continued)</b>		
1 Trigano SA	167	0.01	2 Deutsche Beteiligungs AG	51	-
13 Ubisoft Entertainment SA	376	0.01	11 Deutsche Boerse AG	1,877	0.06
23 Valeo SA	434	0.01	11 Deutsche Pfandbriefbank AG	85	-
21 Vallourec SA	223	0.01	52 Deutsche Post AG	2,352	0.08
4 Vantiva SA	1	-	200 Deutsche Telekom AG	4,428	0.14
- Vetoquinol SA	20	-	2 Deutsche Wohnen SE	45	-
1 Vilmorin & Cie SA	51	-	8 DIC Asset AG	47	-
35 Vinci SA	3,983	0.13	- Dr Hoenle AG	4	-
- Virbac SA	150	0.01	- Draegerwerk AG & Co. KGaA (voting rights)	13	-
88 Vivendi SE	786	0.03	10 Duerr AG	297	0.01
2 Voltalia SA	33	-	5 DWS Group GmbH & Co. KGaA	152	0.01
1 Wavestone	44	-	275 E.ON SE	3,336	0.11
35 Worldline SA	1,378	0.05	1 Eckert & Ziegler Strahlen- und Medizintechnik AG	39	-
- Xilam Animation SA	6	-	1 ElringKlinger AG	13	-
	<b>70,526</b>	<b>2.29</b>	17 Encavis AG	269	0.01
<b>Germany - 2.33%</b>			1 Energiekontor AG	46	-
6 7C Solarparken AG	24	-	26 Evonik Industries AG	520	0.02
6 Aareal Bank AG	195	0.01	1 Fabasoft AG	10	-
2 About You Holding SE	8	-	3 Fielmann AG	127	-
- Adesso SE	51	-	5 flatexDEGIRO AG	44	-
16 adidas AG	2,540	0.08	3 Fraport AG Frankfurt Airport Services Worldwide	154	0.01
4 ADLER Group SA	2	-	17 Freenet AG	426	0.01
1 ADVA Optical Networking SE	12	-	13 Fresenius Medical Care AG & Co. KGaA	537	0.02
7 AIXTRON SE	207	0.01	16 Fresenius SE & Co. KGaA	447	0.02
- All for One Group SE	11	-	5 FUCHS PETROLUB SE (voting rights)	161	0.01
1 Allgeier SE	24	-	16 GEA Group AG	671	0.02
27 Allianz SE	5,685	0.19	1 Gerresheimer AG	53	-
1 Amadeus Fire AG	144	0.01	1 Gesco SE	34	-
88 Aroundtown SA	92	-	3 GFT Technologies SE	108	-
1 Atoss Software AG	173	0.01	13 Global Fashion Group SA	7	-
1 Aumann AG	9	-	8 Grand City Properties SA	59	-
7 Aurubis AG	505	0.02	3 GRENKE AG	80	-
9 Auto1 Group SE	76	-	2 H&R GmbH & Co. KGaA	13	-
1 Basler AG	14	-	3 Hamburger Hafen und Logistik AG	36	-
2 Bauer AG	12	-	5 Hannover Rueck SE	1,169	0.04
19 Bayerische Motoren Werke AG (voting rights)	2,064	0.07	57 Heidelberger Druckmaschinen AG	100	-
3 BayWa AG	121	-	- Hella GmbH & Co. KGaA	35	-
- BayWa AG (Germany listing)	9	-	19 HelloFresh SE	454	0.02
11 Bechtle AG	441	0.01	6 Henkel AG & Co. KGaA (voting rights)	408	0.01
1 Beiersdorf AG	162	0.01	5 Hensoldt AG	173	0.01
1 Bertrandt AG	31	-	2 HOCHTIEF AG	158	0.01
- Bijou Brigitte AG	21	-	2 Hornbach Holding AG & Co. KGaA	105	-
4 Biffinger SE	150	0.01	7 HUGO BOSS AG	482	0.02
11 Borussia Dortmund GmbH & Co. KGaA	50	-	- Hypoport SE	45	-
21 Brenntag SE	1,613	0.05	2 Indus Holding AG	63	-
4 CANCOM SE	111	-	45 Infineon Technologies AG	1,685	0.06
3 Carl Zeiss Meditec AG	282	0.01	8 Instone Real Estate Group SE	45	-
23 CECONOMY AG	54	-	1 IVU Traffic Technologies AG	23	-
1 CENIT AG	9	-	6 Jenoptik AG	190	0.01
1 Cewe Stiftung & Co. KGAA	102	-	2 JOST Werke SE	112	-
2 Cherry SE	8	-	9 KION Group AG	330	0.01
145 Commerzbank AG	1,469	0.05	13 Kloeckner & Co. SE	132	-
4 CompuGroup Medical SE & Co. KgaA	221	0.01	- Knaus Tabbert AG	12	-
2 Continental AG	108	-	14 Knorr-Bremse AG	960	0.03
34 Covestro AG	1,302	0.04	2 Koenig & Bauer AG	38	-
2 CropEnergies AG	24	-	2 Kontron AG	36	-
7 CTS Eventim AG & Co. KGaA	466	0.02	2 KPS AG	6	-
35 Daimler Truck Holding AG	1,049	0.03	2 Kronos AG	194	0.01
9 Delivery Hero SE	346	0.01	1 KWS Saat SE & Co. KGaA	51	-
1 Dermapharm Holding SE	52	-	10 LANXESS AG	356	0.01
10 Deutsche Bank AG (Germany listing)	105	-	- Leifheit AG	7	-
48 Deutsche Bank AG (US listing)	487	0.02	3 Leoni AG	1	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 2.33% (continued)</b>			<b>Germany - 2.33% (continued)</b>		
1 LPKF Laser & Electronics SE	10	-	1 Vossloh AG	46	-
1 Medios AG	12	-	3 Wacker Chemie AG	428	0.01
78 Mercedes-Benz Group AG	5,863	0.19	5 Wacker Neuson SE	105	-
- Merck KGaA	39	-	2 Washtec AG	68	-
27 METRO AG	212	0.01	1 Westwing Group SE	6	-
10 MLP SE	52	-	4 Wuestenrot & Wuerttembergische AG	65	-
4 MTU Aero Engines AG	1,019	0.03	8 Zalando SE	243	0.01
4 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,503	0.05		<b>71,745</b>	<b>2.33</b>
1 Mutares SE & Co. KGaA	28	-	<b>Hong Kong - 0.56%</b>		
1 Nagarro SE	76	-	634 AIA Group Ltd.	6,093	0.20
8 Nemetschek SE	643	0.02	250 Aidigong Maternal & Child Health Ltd.	13	-
- New Work SE	42	-	46 Analogue Holdings Ltd.	8	-
1 Nexus AG	73	-	144 APAC Resources Ltd.	18	-
14 Nordex SE	174	0.01	580 Apollo Future Mobility Group Ltd.	6	-
4 Norma Group SE	69	-	35 ASMPT Ltd.	294	0.01
1 OHB SE	17	-	7 Bank of East Asia Ltd.	9	-
10 PATRIZIA SE	90	-	170 BOC Hong Kong Holdings Ltd.	505	0.02
- Pfeiffer Vacuum Technology AG	42	-	46 BOCOM International Holdings Co. Ltd.	3	-
2 PNE AG	36	-	58 Bright Smart Securities & Commodities Group Ltd.	11	-
35 ProSiebenSat.1 Media SE	286	0.01	9 Central Holding Group Co. Ltd.	23	-
1 PSI Software AG	30	-	60 China Star Entertainment Ltd.	6	-
16 Puma SE (Germany listing)	776	0.03	53 Chinese Estates Holdings Ltd.	16	-
5 q.beyond AG	4	-	68 Chow Sang Sang Holdings International Ltd.	80	-
6 QIAGEN NV (Germany listing)	270	0.01	186 Chow Tai Fook Jewellery Group Ltd.	329	0.01
8 QIAGEN NV (US listing)	338	0.01	168 CITIC Telecom International Holdings Ltd.	63	-
1 Rational AG	646	0.02	76 CK Asset Holdings Ltd.	409	0.02
3 Rheinmetall AG	779	0.03	194 CK Life Sciences International Holdings, Inc.	19	-
6 RTL Group SA	239	0.01	56 C-Mer Eye Care Holdings Ltd.	28	-
13 SAP SE	1,709	0.06	20 Cowell e Holdings, Inc.	46	-
6 Scout24 SE	361	0.01	49 Crystal International Group Ltd.	16	-
- Secunet Security Networks AG	44	-	3,670 CSC Holdings Ltd.	16	-
- Shop Apotheke Europe NV	28	-	40 Dah Sing Banking Group Ltd.	29	-
29 Siemens AG	4,789	0.16	13 Dah Sing Financial Holdings Ltd.	33	-
38 Siemens Energy AG	961	0.03	18 Dickson Concepts International Ltd.	10	-
6 Siemens Healthineers AG	328	0.01	12 Dynamic Holdings Ltd.	16	-
2 Sixt SE (voting rights)	231	0.01	81 EC Healthcare	43	-
- SMA Solar Technology AG	38	-	491 Esprit Holdings Ltd.	34	-
11 Software AG	375	0.01	50 ESR Group Ltd.	74	-
3 Stabilus SE	172	0.01	177 Far East Consortium International Ltd.	45	-
1 STRATEC SE	71	-	158 FIT Hon Teng Ltd.	29	-
4 Stroer SE & Co. KGaA	208	0.01	22 Frontage Holdings Corp.	6	-
3 SUESS MicroTec SE	69	-	202 Giordano International Ltd.	52	-
- Surteco Group SE	7	-	68 Golden Resources Development International Ltd.	7	-
7 Symrise AG	761	0.03	34 Great Eagle Holdings Ltd.	64	-
5 Synlab AG	48	-	184 Greentech Technology International Ltd.	12	-
12 TAG Immobilien AG	97	-	29 G-Resources Group Ltd.	7	-
6 Takkt AG	88	-	208 Guotai Junan International Holdings Ltd.	16	-
9 Talanx AG	514	0.02	261 Haitong International Securities Group Ltd.	22	-
28 TeamViewer SE	443	0.02	63 Hang Lung Group Ltd.	94	0.01
- Technotrans SE	10	-	109 Hang Lung Properties Ltd.	173	0.01
121 Telefonica Deutschland Holding AG	342	0.01	27 Hang Seng Bank Ltd.	367	0.01
20 thyssenkrupp AG	137	0.01	75 Henderson Land Development Co. Ltd.	239	0.01
- Traffic Systems SE	7	-	177 HKBN Ltd.	114	0.01
10 United Internet AG	146	0.01	79 HKR International Ltd.	22	-
- USU Software AG	11	-	30 Hong Kong Exchanges & Clearing Ltd.	1,095	0.04
1 va-Q-tec AG	13	-	40 Hong Kong Ferry Holdings Co. Ltd.	37	-
1 Varta AG	19	-	54 Hong Kong Technology Venture Co. Ltd.	29	-
4 VERBIO Vereinigte BioEnergie AG	149	0.01	33 Hysan Development Co. Ltd.	84	-
2 Vitesco Technologies Group AG	113	-	105 IGG, Inc.	55	-
2 Volkswagen AG (voting rights)	306	0.01	59 International Housewares Retail Co. Ltd.	21	-
15 Vonovia SE	269	0.01	198 K Wah International Holdings Ltd.	65	-
			64 Karrie International Holdings Ltd.	7	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Hong Kong - 0.56% (continued)</b>			<b>Ireland - 0.16% (continued)</b>		
84 Kerry Logistics Network Ltd.	97	0.01	111 Cairn Homes PLC	124	0.01
85 Kerry Properties Ltd.	187	0.01	5 FBD Holdings PLC	65	-
60 Kowloon Development Co. Ltd.	65	-	13 Glanbia PLC	189	0.01
16 KRP Development Holdings Ltd.	2	-	55 Glenveagh Properties PLC	61	-
36 Liu Chong Hing Investment Ltd.	27	-	2 ICON PLC	371	0.01
128 L'Occitane International SA	342	0.01	2 Kerry Group PLC	217	0.01
67 Luk Fook Holdings International Ltd.	183	0.01	10 Kingspan Group PLC	689	0.02
153 Man Wah Holdings Ltd.	100	0.01	6 Permanent TSB Group Holdings PLC	16	-
187 MECOM Power & Construction Ltd.	36	-	37 Smurfit Kappa Group PLC	1,331	0.04
70 Midland Holdings Ltd.	6	-		<b>4,860</b>	<b>0.16</b>
54 Modern Dental Group Ltd.	16	-	<b>Israel - 0.18%</b>		
36 MTR Corp. Ltd.	166	0.01	- Afcon Holdings Ltd.	8	-
122 New World Development Co. Ltd.	293	0.01	1 AFI Properties Ltd.	23	-
115 NWS Holdings Ltd.	94	0.01	1 Africa Israel Residences Ltd.	28	-
72 Oriental Watch Holdings	40	-	4 Airport City Ltd.	52	-
165 Pacific Century Premium Developments Ltd.	7	-	1 Allot Ltd.	3	-
86 Pacific Textiles Holdings Ltd.	25	-	9 Alony Hetz Properties & Investments Ltd.	70	-
72 PC Partner Group Ltd.	39	-	- Alrov Properties & Lodgings Ltd.	18	-
50 Perfect Medical Health Management Ltd.	21	-	12 Amot Investments Ltd.	58	-
156 Pico Far East Holdings Ltd.	25	-	2 Arad Ltd.	25	-
66 Power Assets Holdings Ltd.	355	0.01	1 Argo Properties NV	12	-
38 PRADA SpA	256	0.01	1 AudioCodes Ltd. (Israel listing)	8	-
22 Realord Group Holdings Ltd.	15	-	3 AudioCodes Ltd. (US listing)	27	-
150 Samsonite International SA	381	0.01	12 Aura Investments Ltd.	17	-
4 SEA Holdings Ltd.	1	-	8 Azorim-Investment Development & Construction Co. Ltd.	20	-
18 Shandong Hi-Speed Holdings Group Ltd.	11	-	1 Azrieli Group Ltd.	63	-
158 Shun Tak Holdings Ltd.	24	-	87 Bank Leumi Le-Israel BM	607	0.02
216 Singamas Container Holdings Ltd.	15	-	- Bet Shemesh Engines Holdings 1997 Ltd.	11	-
305 Sino Land Co. Ltd.	397	0.01	106 Bezeq The Israeli Telecommunication Corp. Ltd.	132	0.01
210 Solomon Systech International Ltd.	12	-	1 Big Shopping Centers Ltd.	48	-
27 Stella International Holdings Ltd.	26	-	- Blue Square Real Estate Ltd.	24	-
39 Sun Hung Kai & Co. Ltd.	14	-	- Brack Capital Properties NV	14	-
69 Sun Hung Kai Properties Ltd.	885	0.03	2 Camtek Ltd.	45	-
29 SUNeVision Holdings Ltd.	16	-	9 Carasso Motors Ltd.	45	-
27 Swire Pacific Ltd., Class A	177	0.01	12 Clal Insurance Enterprises Holdings Ltd.	164	0.01
38 Swire Pacific Ltd., Class B	40	-	1 Danel Adir Yeoshua Ltd.	47	-
29 Swire Properties Ltd.	69	-	4 Delek Automotive Systems Ltd.	33	-
18 TAI Cheung Holdings Ltd.	8	-	1 Delta Galil Ltd.	48	-
97 Techtronic Industries Co. Ltd.	903	0.03	- Dor Alon Energy in Israel 1988 Ltd.	7	-
49 Television Broadcasts Ltd.	28	-	1 E&M Computing Ltd.	4	-
41 Texhong International Group Ltd.	28	-	1 Electra Consumer Products 1970 Ltd.	23	-
58 Texwinca Holdings Ltd.	8	-	1 Electra Real Estate Ltd.	14	-
310 Town Health International Medical Group Ltd.	11	-	1 Ellomay Capital Ltd.	10	-
13 Transport International Holdings Ltd.	17	-	22 Energix-Renewable Energies Ltd.	71	-
104 United Laboratories International Holdings Ltd.	92	-	6 Enlight Renewable Energy Ltd.	116	0.01
155 Value Partners Group Ltd.	43	-	- FMS Enterprises Migun Ltd.	13	-
82 VPower Group International Holdings Ltd.	4	-	1 Formula Systems 1985 Ltd.	57	-
104 VSTECs Holdings Ltd.	53	-	- Formula Systems 1985 Ltd., ADR	13	-
17 VTech Holdings Ltd.	103	0.01	1 Fox Wizel Ltd.	82	0.01
22 Wai Kee Holdings Ltd.	4	-	4 Gav-Yam Lands Corp. Ltd.	26	-
1,320 Wang On Group Ltd.	7	-	4 Gilat Satellite Networks Ltd.	20	-
224 Wealthking Investments Ltd.	12	-	2 Hagag Group Real Estate Development	5	-
81 Wharf Real Estate Investment Co. Ltd.	400	0.01	18 Harel Insurance Investments & Financial Services Ltd.	141	0.01
90 Xingye Alloy Materials Group Ltd.	13	-	1 Hilan Ltd.	37	-
20 YTO International Express & Supply Chain Technology Ltd.	4	-	1 Hiper Global Ltd.	6	-
82 Yunfeng Financial Group Ltd.	12	-	43 ICL Group Ltd.	234	0.01
75 Zensun Enterprises Ltd.	5	-	1 IDI Insurance Co. Ltd.	26	-
	<b>17,132</b>	<b>0.56</b>	1 IES Holdings Ltd.	55	-
			1 Ilex Medical Ltd.	12	-
<b>Ireland - 0.16%</b>			10 Inrom Construction Industries Ltd.	36	-
131 AIB Group PLC	539	0.02			
133 Bank of Ireland Group PLC	1,258	0.04			



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Italy - 0.64% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
- SAES Getters SpA (voting rights)	12	-	1 Akatsuki, Inc.	21	-
13 Safilo Group SpA	17	-	12 Akebono Brake Industry Co. Ltd.	11	-
6 Salvatore Ferragamo SpA	103	-	1 Albis Co. Ltd.	10	-
1 Sanlorenzo SpA	57	-	5 Alconix Corp.	48	-
41 Saras SpA	48	-	27 Alfresa Holdings Corp.	398	0.01
2 Sesa SpA	182	0.01	1 Alinco, Inc.	8	-
87 Snam SpA	455	0.02	2 Alleanza Holdings Co. Ltd.	13	-
3 SOL SpA	90	-	1 Allied Architects, Inc.	4	-
4 Spaxs SpA	25	-	2 Alpen Co. Ltd.	29	-
86 Stellantis NV (Italy listing)	1,316	0.04	1 AlphaPolis Co. Ltd.	14	-
43 Stellantis NV (US listing)	657	0.02	22 Alps Alpine Co. Ltd.	191	0.01
11 Tamburi Investment Partners SpA	100	-	1 Alps Logistics Co. Ltd.	11	-
13 Technogym SpA	117	0.01	3 Altech Corp.	62	-
1,362 Telecom Italia SpA (voting rights)	362	0.01	32 Amada Co. Ltd.	307	0.01
2 Tenaris SA	21	-	3 Amano Corp.	58	-
14 Tenaris SA, ADR	342	0.01	- Amiyaki Tei Co. Ltd.	10	-
36 Terna - Rete Elettrica Nazionale	301	0.01	2 Amuse, Inc.	20	-
2 Tinexta Spa	35	-	2 Amvis Holdings, Inc.	35	-
- Tod's SpA	16	-	1 Anabuki Kosan, Inc.	20	-
55 UniCredit SpA	1,062	0.04	6 Anest Iwata Corp.	43	-
2 Unieuro SpA	20	-	10 AnGes, Inc.	9	-
56 Unipol Gruppo SpA	280	0.01	8 Anicom Holdings, Inc.	32	-
49 UnipolSai Assicurazioni SpA	116	-	16 Anritsu Corp.	139	0.01
10 Webuild SpA	19	-	3 AOKI Holdings, Inc.	21	-
1 Wiit SpA	22	-	3 Aoyama Trading Co. Ltd.	27	-
	<b>19,775</b>	<b>0.64</b>	3 Aoyama Zaisan Networks Co. Ltd.	19	-
<b>Japan - 6.68%</b>			7 Aozora Bank Ltd.	129	0.01
1 &Do Holdings Co. Ltd.	11	-	2 Arakawa Chemical Industries Ltd.	14	-
4 77 Bank Ltd.	70	-	3 Arata Corp.	98	-
5 A&D HOLON Holdings Co. Ltd.	64	-	1 Arcland Service Holdings Co. Ltd.	17	-
1 ABC-Mart, Inc.	65	-	6 ARCLANDS Corp.	63	-
4 Access Co. Ltd.	28	-	6 Arcs Co. Ltd.	99	-
3 Achilles Corp.	25	-	2 Arealink Co. Ltd.	31	-
17 AD Works Group Co. Ltd.	25	-	1 Argo Graphics, Inc.	20	-
3 Adastria Co. Ltd.	56	-	2 Arisawa Manufacturing Co. Ltd.	13	-
18 ADEKA Corp.	319	0.01	2 Artnature, Inc.	12	-
- Ad-sol Nissin Corp.	5	-	1 Aruhi Corp.	8	-
1 Advan Group Co. Ltd.	9	-	3 As One Corp.	133	0.01
1 Advance Create Co. Ltd.	7	-	2 Asahi Co. Ltd.	13	-
12 Advantest Corp.	1,486	0.05	3 Asahi Diamond Industrial Co. Ltd.	17	-
39 Aeon Co. Ltd.	773	0.03	20 Asahi Holdings, Inc.	267	0.01
2 Aeon Delight Co. Ltd.	47	-	1 Asahi Intecc Co. Ltd.	27	-
1 Aeon Fantasy Co. Ltd.	28	-	138 Asahi Kasei Corp.	937	0.03
9 AEON Financial Service Co. Ltd.	81	-	1 Asahi Kogyosha Co. Ltd.	23	-
4 Aeon Hokkaido Corp.	24	-	2 Asahi Net, Inc.	8	-
1 Agro-Kanesho Co. Ltd.	9	-	3 ASAHYUKIZAI Corp.	85	-
2 Ai Holdings Corp.	26	-	2 Asanuma Corp.	49	-
7 Aica Kogyo Co. Ltd.	148	0.01	3 Asia Pile Holdings Corp.	14	-
3 Aichi Corp.	20	-	13 Asics Corp.	355	0.01
1 Aichi Steel Corp.	25	-	3 ASKA Pharmaceutical Holdings Co. Ltd.	22	-
1 Aichi Tokei Denki Co. Ltd.	13	-	6 ASKUL Corp.	79	-
9 Aida Engineering Ltd.	58	-	39 Astellas Pharma, Inc.	620	0.02
1 Aidma Holdings, Inc.	10	-	4 Astena Holdings Co. Ltd.	12	-
28 Aiful Corp.	65	-	3 Asteria Corp.	14	-
3 Ain Holdings, Inc.	109	-	2 Ateam, Inc.	11	-
1 Aiphone Co. Ltd.	17	-	1 Atrac, Inc.	6	-
33 Air Water, Inc.	428	0.02	1 Aucnet, Inc.	7	-
2 Airtech Japan Ltd.	18	-	12 Autobacs Seven Co. Ltd.	124	0.01
2 Airtrip Corp.	45	-	3 Avant Group Corp.	25	-
7 Aisan Industry Co. Ltd.	52	-	2 Avantia Co. Ltd.	9	-
2 AIT Corp.	23	-	1 Avex, Inc.	11	-
1 Ajis Co. Ltd.	13	-	3 Awa Bank Ltd.	47	-



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>				
3	Axial Retailing, Inc.	61	-	2	Chuetsu Pulp & Paper Co. Ltd.	16	-
6	Azbil Corp.	180	0.01	32	Chugai Pharmaceutical Co. Ltd.	861	0.03
5	AZ-COM MARUWA Holdings, Inc.	72	-	1	Chugai Ro Co. Ltd.	14	-
31	Bandai Namco Holdings, Inc.	738	0.03	12	Chugin Financial Group, Inc.	74	-
5	Bando Chemical Industries Ltd.	41	-	6	Chugoku Marine Paints Ltd.	46	-
2	Bank of Iwate Ltd.	29	-	7	CI Takiron Corp.	26	-
3	Bank of Kyoto Ltd.	164	0.01	20	Citizen Watch Co. Ltd.	120	0.01
1	Bank of Nagoya Ltd.	19	-	8	CKD Corp.	121	0.01
3	Bank of the Ryukyus Ltd.	16	-	1	CK-San-Etsu Co. Ltd.	23	-
1	Base Co. Ltd.	36	-	3	Cleanup Corp.	12	-
12	BayCurrent Consulting, Inc.	435	0.02	1	CMIC Holdings Co. Ltd.	14	-
1	Beauty Garage, Inc.	15	-	17	Coca-Cola Bottlers Japan Holdings, Inc.	186	0.01
2	Belc Co. Ltd.	72	-	6	COLOPL, Inc.	30	-
4	Bell System24 Holdings, Inc.	45	-	4	Computer Engineering & Consulting Ltd.	39	-
6	Belluna Co. Ltd.	30	-	1	Computer Institute of Japan Ltd.	3	-
11	Benefit One, Inc.	121	0.01	14	COMSYS Holdings Corp.	277	0.01
20	Benesse Holdings, Inc.	253	0.01	4	Comture Corp.	55	-
1	Bengo4.com, Inc.	17	-	4	COOKPAD, Inc.	6	-
9	Bic Camera, Inc.	67	-	1	Corona Corp.	4	-
11	BIPROGY, Inc.	260	0.01	2	Cosel Co. Ltd.	17	-
5	BML, Inc.	100	-	2	Cosmos Pharmaceutical Corp.	219	0.01
1	Bookoff Group Holdings Ltd.	11	-	2	Cota Co. Ltd.	27	-
1	Bourbon Corp.	8	-	4	CRE, Inc.	40	-
1	BP Castrol KK	8	-	2	Create SD Holdings Co. Ltd.	60	-
5	Br Holdings Corp.	12	-	2	Creek & River Co. Ltd.	21	-
2	BrainPad, Inc.	12	-	3	Cresco Ltd.	34	-
30	Brother Industries Ltd.	432	0.02	2	CTI Engineering Co. Ltd.	43	-
7	Bunka Shutter Co. Ltd.	59	-	2	CTS Co. Ltd.	8	-
4	Bushiroad, Inc.	24	-	3	Curves Holdings Co. Ltd.	15	-
1	Business Brain Showa-Ota, Inc.	22	-	61	CyberAgent, Inc.	433	0.02
1	Business Engineering Corp.	16	-	3	Cybozu, Inc.	59	-
2	C Uyemura & Co. Ltd.	83	-	7	Dai Nippon Printing Co. Ltd.	188	0.01
1	CAC Holdings Corp.	10	-	4	Dai Nippon Toryo Co. Ltd.	26	-
4	Calbee, Inc.	80	-	3	Dai-Dan Co. Ltd.	46	-
1	Canon Electronics, Inc.	15	-	4	Daido Steel Co. Ltd.	150	0.01
4	Canon Marketing Japan, Inc.	99	-	23	Daifuku Co. Ltd.	473	0.02
24	Canon, Inc.	587	0.02	3	Daihatsu Diesel Manufacturing Co. Ltd.	11	-
13	Capcom Co. Ltd.	518	0.02	3	Daihen Corp.	108	-
1	Career Design Center Co. Ltd.	9	-	1	Daiho Corp.	24	-
1	Careerlink Co. Ltd.	18	-	1	Dai-Ichi Cutter Kogyo KK	9	-
2	Carennet, Inc.	14	-	1	Daiichi Jitsugyo Co. Ltd.	30	-
5	Carlit Holdings Co. Ltd.	24	-	1	Daiichi Kensetsu Corp.	8	-
1	Carta Holdings, Inc.	7	-	4	Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	23	-
15	Casio Computer Co. Ltd.	126	0.01	68	Dai-ichi Life Holdings, Inc.	1,166	0.04
2	Cawachi Ltd.	34	-	12	Daiichi Sankyo Co. Ltd.	387	0.01
3	CE Holdings Co. Ltd.	12	-	1	Daiichikosho Co. Ltd.	14	-
1	CellSource Co. Ltd.	11	-	3	Daiken Corp.	53	-
6	Celsys, Inc.	37	-	5	Daiki Aluminium Industry Co. Ltd.	46	-
2	Central Automotive Products Ltd.	43	-	8	Daikin Industries Ltd.	1,518	0.05
2	Central Japan Railway Co.	304	0.01	1	Daikokutenbussan Co. Ltd.	25	-
1	Central Security Patrols Co. Ltd.	27	-	2	Daikyonishikawa Corp.	12	-
1	Ceres, Inc.	5	-	2	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	29	-
5	Change Holdings, Inc.	66	-	2	Daiseki Co. Ltd.	58	-
2	Charm Care Corp. KK	21	-	3	Daishi Hokuetsu Financial Group, Inc.	69	-
1	Chilled & Frozen Logistics Holdings Co. Ltd.	10	-	1	Daisue Construction Co. Ltd.	10	-
1	Chino Corp.	17	-	2	Daito Pharmaceutical Co. Ltd.	25	-
1	Chiyoda Co. Ltd.	8	-	11	Daito Trust Construction Co. Ltd.	1,026	0.03
12	Chiyoda Corp.	30	-	1	Daitron Co. Ltd.	18	-
1	Chiyoda Integre Co. Ltd.	11	-	51	Daiwa House Industry Co. Ltd.	1,335	0.04
1	Chofu Seisakusho Co. Ltd.	19	-	3	Daiwa Industries Ltd.	30	-
2	Chubu Shiryu Co. Ltd.	17	-	41	Daiwa Securities Group, Inc.	185	0.01
3	Chudenko Corp.	55	-				

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
13 Daiwabo Holdings Co. Ltd.	241	0.01	1 F&M Co. Ltd.	9	-
15 DCM Holdings Co. Ltd.	132	0.01	1 FALCO HOLDINGS Co. Ltd.	14	-
8 Dear Life Co. Ltd.	40	-	7 Fancl Corp.	109	-
10 DeNA Co. Ltd.	130	0.01	14 FANUC Corp.	496	0.02
4 Denka Co. Ltd.	70	-	9 Fast Retailing Co. Ltd.	2,104	0.07
1 Densan System Holdings Co. Ltd.	32	-	6 FCC Co. Ltd.	72	-
10 Denso Corp.	597	0.02	3 Feed One Co. Ltd.	15	-
29 Dentsu Group, Inc.	920	0.03	3 Ferrotec Holdings Corp.	77	-
2 Denyo Co. Ltd.	26	-	2 Fibergate, Inc.	18	-
1 Descente Ltd.	19	-	4 Financial Partners Group Co. Ltd.	28	-
4 Dexerials Corp.	92	-	1 FINDEX, Inc.	5	-
20 DIC Corp.	356	0.01	2 First Brothers Co. Ltd.	15	-
2 Digital Arts, Inc.	77	-	1 First Juken Co. Ltd.	8	-
4 Digital Garage, Inc.	115	0.01	3 Fixstars Corp.	31	-
2 Digital Hearts Holdings Co. Ltd.	17	-	3 FJ Next Holdings Co. Ltd.	20	-
3 Digital Holdings, Inc.	24	-	1 Focus Systems Corp.	10	-
1 Digital Information Technologies Corp.	10	-	7 Food & Life Cos. Ltd.	164	0.01
8 dip Corp.	183	0.01	4 Foster Electric Co. Ltd.	28	-
3 Direct Marketing MiX, Inc.	20	-	6 FP Corp.	119	0.01
4 Disco Corp.	567	0.02	2 France Bed Holdings Co. Ltd.	14	-
1 DKK Co. Ltd.	15	-	1 FreakOut Holdings, Inc.	7	-
1 DKS Co. Ltd.	16	-	2 Fronteo, Inc.	7	-
17 DMG Mori Co. Ltd.	276	0.01	1 FTGroup Co. Ltd.	8	-
3 Doshisha Co. Ltd.	39	-	2 Fudo Tetra Corp.	27	-
1 Double Standard, Inc.	14	-	1 Fuji Corp.	9	-
3 Doutor Nichires Holdings Co. Ltd.	42	-	9 Fuji Corp. (Aichi)	150	0.01
10 Dowa Holdings Co. Ltd.	293	0.01	2 Fuji Corp. Ltd.	8	-
3 DTS Corp.	88	-	6 Fuji Electric Co. Ltd.	256	0.01
5 Duskin Co. Ltd.	119	0.01	1 Fuji Furukawa Engineering & Construction Co. Ltd.	13	-
1 DyDo Group Holdings, Inc.	46	-	1 Fuji Kyuko Co. Ltd.	45	-
3 Eagle Industry Co. Ltd.	29	-	5 Fuji Media Holdings, Inc.	53	-
5 East Japan Railway Co.	287	0.01	4 Fuji Oil Co. Ltd.	8	-
1 EAT&HOLDINGS Co. Ltd.	12	-	2 Fuji Pharma Co. Ltd.	12	-
15 Ebara Corp.	651	0.02	8 Fuji Seal International, Inc.	82	-
1 Ebara Foods Industry, Inc.	10	-	2 Fuji Soft, Inc.	107	-
1 Ebara Jitsugyo Co. Ltd.	30	-	8 FUJIFILM Holdings Corp.	501	0.02
1 Ebase Co. Ltd.	7	-	10 Fujikura Kasei Co. Ltd.	29	-
1 Eco's Co. Ltd.	15	-	41 Fujikura Ltd.	328	0.01
11 EDION Corp.	110	0.01	2 Fujimi, Inc.	154	0.01
2 EF-ON, Inc.	8	-	3 Fujimori Kogyo Co. Ltd.	70	-
5 eGuarantee, Inc.	75	-	3 Fujitsu General Ltd.	80	-
1 E-Guardian, Inc.	16	-	9 Fujitsu Ltd.	1,167	0.04
2 Ehime Bank Ltd.	9	-	1 Fujiya Co. Ltd.	21	-
5 Eiken Chemical Co. Ltd.	53	-	1 Fukuda Corp.	26	-
2 Eisai Co. Ltd.	114	0.01	2 Fukuda Denshi Co. Ltd.	64	-
3 Eizo Corp.	85	-	1 Fukui Computer Holdings, Inc.	27	-
3 EJ Holdings, Inc.	36	-	1 Fukushima Galilei Co. Ltd.	41	-
3 Elan Corp.	20	-	2 Fukuyama Transporting Co. Ltd.	44	-
6 Elecom Co. Ltd.	59	-	4 FULLCAST Holdings Co. Ltd.	60	-
4 Elematec Corp.	55	-	3 Fumakilla Ltd.	22	-
3 EM Systems Co. Ltd.	17	-	7 Funai Soken Holdings, Inc.	132	0.01
6 en Japan, Inc.	100	-	4 Furukawa Co. Ltd.	40	-
2 Endo Lighting Corp.	21	-	4 Furukawa Electric Co. Ltd.	77	-
2 Enigmo, Inc.	4	-	5 Furuno Electric Co. Ltd.	36	-
1 Enplas Corp.	20	-	1 Furuya Metal Co. Ltd.	35	-
4 eRex Co. Ltd.	32	-	4 Furu Corp.	32	-
6 ES-Con Japan Ltd.	32	-	3 Fuso Chemical Co. Ltd.	69	-
1 Eslead Corp.	14	-	1 Fuso Pharmaceutical Industries Ltd.	8	-
1 ESPEC Corp.	13	-	1 Futaba Corp.	5	-
4 Exedy Corp.	56	-	9 Futaba Industrial Co. Ltd.	29	-
22 EXEO Group, Inc.	421	0.02	6 Future Corp.	74	-
7 Ezaki Glico Co. Ltd.	174	0.01	5 Fuyo General Lease Co. Ltd.	353	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
4 G-7 Holdings, Inc.	36	-	2 Hisaka Works Ltd.	13	-
4 Gakken Holdings Co. Ltd.	24	-	2 Hisamitsu Pharmaceutical Co., Inc.	62	-
2 Gecoss Corp.	10	-	8 Hitachi Construction Machinery Co. Ltd.	187	0.01
1 Genki Sushi Co. Ltd.	21	-	43 Hitachi Ltd.	2,469	0.08
2 Genky DrugStores Co. Ltd.	45	-	32 Hitachi Zosen Corp.	186	0.01
3 Geo Holdings Corp.	30	-	1 Hito Communications Holdings, Inc.	9	-
1 Gift Holdings, Inc.	26	-	2 Hochiki Corp.	21	-
1 Giken Ltd.	7	-	1 Hodogaya Chemical Co. Ltd.	20	-
4 GLOBERIDE, Inc.	65	-	2 Hoky Medical Co. Ltd.	39	-
7 Glory Ltd.	133	0.01	- Hokkaido Coca-Cola Bottling Co. Ltd.	14	-
- GMO Financial Gate, Inc.	30	-	2 Hokkaido Gas Co. Ltd.	31	-
7 GMO Financial Holdings, Inc.	34	-	2 Hokkan Holdings Ltd.	16	-
- GMO GlobalSign Holdings KK	9	-	4 Hokko Chemical Industry Co. Ltd.	27	-
7 GMO internet group, Inc.	128	0.01	2 Hokkoku Financial Holdings, Inc.	60	-
4 GMO Payment Gateway, Inc.	300	0.01	16 Hokuetsu Corp.	99	-
1 Godo Steel Ltd.	18	-	4 Hokuetsu Industries Co. Ltd.	33	-
3 Goldcrest Co. Ltd.	32	-	9 Hokuhoku Financial Group, Inc.	73	-
4 Goldwin, Inc.	336	0.01	1 Hokuriku Electrical Construction Co. Ltd.	7	-
3 Golf Digest Online, Inc.	17	-	27 Honda Motor Co. Ltd.	777	0.03
2 Grandy House Corp.	10	-	7 Honda Motor Co. Ltd., ADR	187	0.01
3 Gree, Inc.	14	-	4 H-One Co. Ltd.	19	-
1 gremz, Inc.	25	-	6 Hoosiers Holdings Co. Ltd.	38	-
6 GS Yuasa Corp.	100	-	6 Horiba Ltd.	345	0.01
1 GSI Creos Corp.	14	-	5 Hoshizaki Corp.	190	0.01
2 G-Tekt Corp.	15	-	3 Hosiden Corp.	40	-
- Gun-Ei Chemical Industry Co. Ltd.	7	-	2 Hosokawa Micron Corp.	31	-
7 GungHo Online Entertainment, Inc.	135	0.01	2otland Co. Ltd.	28	-
25 Gunma Bank Ltd.	89	-	5 House Foods Group, Inc.	108	-
5 Gunosy, Inc.	22	-	3 Hoya Corp.	401	0.01
10 H.U. Group Holdings, Inc.	195	0.01	33 Hulic Co. Ltd.	279	0.01
9 H2O Retailing Corp.	98	-	16 Hyakugo Bank Ltd.	44	-
1 Hagihara Industries, Inc.	7	-	2 Hyakujushi Bank Ltd.	30	-
2 Hagiwara Electric Holdings Co. Ltd.	32	-	2 IBJ, Inc.	8	-
1 Hakudo Co. Ltd.	15	-	21 Ichigo, Inc.	38	-
33 Hakuholdo DY Holdings, Inc.	349	0.01	1 Ichiken Co. Ltd.	12	-
2 Hakuto Co. Ltd.	73	-	5 Ichikoh Industries Ltd.	18	-
2 Halows Co. Ltd.	39	-	4 Ichinen Holdings Co. Ltd.	40	-
1 Hamakyorex Co. Ltd.	30	-	1 Icom, Inc.	12	-
6 Hamamatsu Photonics KK	315	0.01	1 ID Holdings Corp.	5	-
1 Handsman Co. Ltd.	6	-	4 Idec Corp.	88	-
6 Hankyu Hanshin Holdings, Inc.	200	0.01	10 IDOM, Inc.	57	-
11 Hanwa Co. Ltd.	316	0.01	13 Iida Group Holdings Co. Ltd.	216	0.01
4 Happinet Corp.	52	-	1 I'll, Inc.	23	-
2 Hard Off Corp. Co. Ltd.	15	-	3 IMAGICA GROUP, Inc.	11	-
2 Harima Chemicals Group, Inc.	11	-	1 i-mobile Co. Ltd.	12	-
4 Harmonic Drive Systems, Inc.	146	0.01	4 Inaba Denki Sangyo Co. Ltd.	90	-
37 Haseko Corp.	426	0.02	1 Inaba Seisakusho Co. Ltd.	8	-
1 Hashimoto Sogyo Holdings Co. Ltd.	6	-	1 Inageya Co. Ltd.	15	-
22 Hazama Ando Corp.	157	0.01	1 I-NE Co. Ltd.	22	-
2 Heiwa Real Estate Co. Ltd.	63	-	2 Ines Corp.	16	-
4 Heiwado Co. Ltd.	67	-	1 I-Net Corp.	11	-
2 Henge KK	10	-	3 Infocom Corp.	46	-
2 Hibiya Engineering Ltd.	30	-	22 Infomart Corp.	41	-
1 Hikari Tsushin, Inc.	173	0.01	3 Information Services International-Dentsu Ltd.	108	-
1 HI-LEX Corp.	9	-	48 INFRONEER Holdings, Inc.	422	0.02
1 Hioki EE Corp.	77	-	5 Insource Co. Ltd.	40	-
1 Hirakawa Hewtech Corp.	13	-	4 Intage Holdings, Inc.	40	-
1 Hirano Tecseed Co. Ltd.	8	-	1 Inter Action Corp.	10	-
1 Hirata Corp.	60	-	12 Internet Initiative Japan, Inc.	230	0.01
1 Hirose Electric Co. Ltd.	110	0.01	1 Inui Global Logistics Co. Ltd.	10	-
1 Hirose Tusyo, Inc.	11	-	2 I-PEX, Inc.	21	-
4 Hiroshima Gas Co. Ltd.	11	-	1 IPS, Inc.	12	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
1 IR Japan Holdings Ltd.	13	-	6 JP-Holdings, Inc.	15	-
1 I'rom Group Co. Ltd.	18	-	2 JSP Corp.	28	-
2 ISB Corp.	21	-	8 JSR Corp.	205	0.01
- Ise Chemicals Corp.	18	-	- J-Stream, Inc.	1	-
2 Iseki & Co. Ltd.	13	-	17 JTEKT Corp.	138	0.01
28 Isetan Mitsukoshi Holdings Ltd.	280	0.01	3 Juki Corp.	11	-
2 Ishihara Chemical Co. Ltd.	24	-	2 Juroku Financial Group, Inc.	50	-
2 Ishihara Sangyo Kaisha Ltd.	15	-	5 Justsystems Corp.	160	0.01
7 Istyle, Inc.	25	-	33 JVCKenwood Corp.	117	0.01
50 Isuzu Motors Ltd.	581	0.02	5 Kadokawa Corp.	123	0.01
3 ITbook Holdings Co. Ltd.	9	-	3 Kaga Electronics Co. Ltd.	128	0.01
4 Itfor, Inc.	27	-	3 Kagome Co. Ltd.	59	-
1 ITmedia, Inc.	5	-	37 Kajima Corp.	515	0.02
9 Ito En Ltd.	258	0.01	16 Kakaku.com, Inc.	235	0.01
17 Itochu Enex Co. Ltd.	139	0.01	2 Kaken Pharmaceutical Co. Ltd.	53	-
8 Itochu Techno-Solutions Corp.	211	0.01	3 Kamakura Shinsho Ltd.	15	-
6 Itoki Corp.	35	-	1 Kamei Corp.	11	-
2 Iwaki Co. Ltd.	14	-	9 Kamigumi Co. Ltd.	200	0.01
10 Iwatani Corp.	463	0.02	2 Kanaden Corp.	20	-
- Iwatsuka Confectionery Co. Ltd.	10	-	1 Kanagawa Chuo Kotsu Co. Ltd.	11	-
13 Iyogin Holdings, Inc.	71	-	3 Kanamic Network Co. Ltd.	9	-
5 Izumi Co. Ltd.	108	-	7 Kanamoto Co. Ltd.	115	0.01
21 J Front Retailing Co. Ltd.	203	0.01	13 Kandenko Co. Ltd.	92	-
3 J Trust Co. Ltd.	8	-	8 Kaneka Corp.	209	0.01
3 JAC Recruitment Co. Ltd.	52	-	1 Kaneko Seeds Co. Ltd.	12	-
3 Jaccs Co. Ltd.	110	0.01	20 Kanematsu Corp.	264	0.01
8 JAFCO Group Co. Ltd.	103	-	8 Kansai Electric Power Co., Inc.	95	-
2 JANOME Corp.	8	-	1 Kansai Food Market Ltd.	9	-
1 Japan Airport Terminal Co. Ltd.	37	-	9 Kansai Paint Co. Ltd.	130	0.01
5 Japan Aviation Electronics Industry Ltd.	90	-	4 Kanto Denka Kogyo Co. Ltd.	22	-
20 Japan Communications, Inc.	36	-	11 Kao Corp.	401	0.01
2 Japan Electronic Materials Corp.	17	-	1 Kaonavi, Inc.	10	-
9 Japan Elevator Service Holdings Co. Ltd.	116	0.01	2 Katakura Industries Co. Ltd.	28	-
3 Japan Foundation Engineering Co. Ltd.	10	-	11 Katitas Co. Ltd.	190	0.01
1 Japan Investment Adviser Co. Ltd.	6	-	3 Kato Works Co. Ltd.	25	-
9 Japan Lifeline Co. Ltd.	67	-	1 KAWADA TECHNOLOGIES, Inc.	25	-
5 Japan Material Co. Ltd.	83	-	2 Kawai Musical Instruments Manufacturing Co. Ltd.	36	-
4 Japan Medical Dynamic Marketing, Inc.	25	-	24 Kawasaki Heavy Industries Ltd.	503	0.02
60 Japan Post Bank Co. Ltd.	446	0.02	105 KDDI Corp.	3,234	0.11
17 Japan Post Insurance Co. Ltd.	261	0.01	3 KeePer Technical Laboratory Co. Ltd.	104	-
1 Japan Pulp & Paper Co. Ltd.	48	-	3 Keihan Holdings Co. Ltd.	79	-
1 Japan Pure Chemical Co. Ltd.	9	-	2 Keihanshin Building Co. Ltd.	15	-
10 Japan Securities Finance Co. Ltd.	81	-	10 Keikyu Corp.	93	-
2 Japan System Techniques Co. Ltd.	33	-	3 Keio Corp.	109	0.01
5 Japan Wool Textile Co. Ltd.	34	-	4 Keisei Electric Railway Co. Ltd.	153	0.01
2 Jastec Co. Ltd.	14	-	10 Keiyo Bank Ltd.	37	-
1 JBCC Holdings, Inc.	15	-	5 Keiyo Co. Ltd.	28	-
5 JCR Pharmaceuticals Co. Ltd.	53	-	8 Kewpie Corp.	136	0.01
3 JCU Corp.	74	-	6 Keyence Corp.	3,054	0.10
5 JDC Corp.	20	-	2 KH Neochem Co. Ltd.	36	-
6 Jeol Ltd.	214	0.01	7 Kikkoman Corp.	389	0.01
1 JFE Systems, Inc.	15	-	12 Kimoto Co. Ltd.	15	-
18 JGC Holdings Corp.	222	0.01	3 Kimura Chemical Plants Co. Ltd.	14	-
1 JIG-SAW, Inc.	18	-	13 Kinden Corp.	167	0.01
1 JINS Holdings, Inc.	31	-	2 King Jim Co. Ltd.	10	-
2 JINUSHI Co. Ltd.	30	-	4 Kintetsu Group Holdings Co. Ltd.	142	0.01
3 JK Holdings Co. Ltd.	18	-	2 Kissei Pharmaceutical Co. Ltd.	45	-
1 J-Lease Co. Ltd.	19	-	2 Ki-Star Real Estate Co. Ltd.	69	-
2 JM Holdings Co. Ltd.	28	-	1 Kitagawa Corp.	8	-
1 JMDC, Inc.	29	-	1 Kitano Construction Corp.	21	-
2 Joshin Denki Co. Ltd.	33	-	18 Kitanotsujin Corp.	36	-
5 Joyful Honda Co. Ltd.	63	-	10 Kitz Corp.	70	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>				
5	Kiyo Bank Ltd.	51	-	4	Lasertec Corp.	691	0.02
6	KLab, Inc.	14	-	3	Lawson, Inc.	135	0.01
3	Koatsu Gas Kogyo Co. Ltd.	16	-	3	LEC, Inc.	17	-
2	Kobayashi Pharmaceutical Co. Ltd.	108	-	31	Leopalace21 Corp.	69	-
11	Kobe Bussan Co. Ltd.	295	0.01	3	Life Corp.	61	-
7	Kobe Steel Ltd.	58	-	7	LIFULL Co. Ltd.	13	-
11	Koei Tecmo Holdings Co. Ltd.	178	0.01	1	LIKE, Inc.	16	-
5	Kohnan Shoji Co. Ltd.	118	0.01	4	Link & Motivation, Inc.	13	-
2	Kohsoku Corp.	29	-	7	Lintec Corp.	113	0.01
11	Koito Manufacturing Co. Ltd.	199	0.01	15	Lion Corp.	146	0.01
4	Kojima Co. Ltd.	14	-	19	Lixil Corp.	248	0.01
11	Kokuyo Co. Ltd.	145	0.01	1	Loadstar Capital KK	10	-
1	KOMAIHALTEC, Inc.	10	-	1	Look Holdings, Inc.	20	-
55	Komatsu Ltd.	1,281	0.04	2	M&A Capital Partners Co. Ltd.	39	-
2	Komatsu Matere Co. Ltd.	11	-	25	M3, Inc.	548	0.02
1	Komatsu Wall Industry Co. Ltd.	12	-	4	Mabuchi Motor Co. Ltd.	116	0.01
2	KOMEDA Holdings Co. Ltd.	36	-	-	Macbee Planet, Inc.	23	-
2	Komehyo Holdings Co. Ltd.	47	-	10	Macnica Holdings, Inc.	375	0.01
2	Komeri Co. Ltd.	49	-	7	Macromill, Inc.	44	-
6	Komori Corp.	37	-	2	Maeda Kosen Co. Ltd.	39	-
2	Kondotec, Inc.	11	-	2	Maezawa Industries, Inc.	10	-
34	Konica Minolta, Inc.	113	0.01	2	Maezawa Kasei Industries Co. Ltd.	17	-
4	Konishi Co. Ltd.	67	-	2	Maezawa Kyuso Industries Co. Ltd.	16	-
2	Konoike Transport Co. Ltd.	22	-	3	Makino Milling Machine Co. Ltd.	121	0.01
1	Konoshima Chemical Co. Ltd.	9	-	13	Makita Corp.	351	0.01
-	Kosaido Holdings Co. Ltd.	4	-	2	Management Solutions Co. Ltd.	31	-
1	Kose Corp.	100	-	3	Mandom Corp.	36	-
3	Koshidaka Holdings Co. Ltd.	24	-	6	Mani, Inc.	68	-
2	Kotobuki Spirits Co. Ltd.	158	0.01	1	MarkLines Co. Ltd.	17	-
4	KPP Group Holdings Co. Ltd.	15	-	7	Maruha Nichiro Corp.	130	0.01
1	Krosaki Harima Corp.	28	-	10	Maruichi Steel Tube Ltd.	211	0.01
2	KRS Corp.	10	-	2	MARUKA FURUSATO Corp.	40	-
24	K's Holdings Corp.	211	0.01	1	Marumae Co. Ltd.	6	-
2	KU Holdings Co. Ltd.	21	-	8	Marusan Securities Co. Ltd.	22	-
42	Kubota Corp.	582	0.02	-	Maruzen Co. Ltd.	6	-
5	Kumagai Gumi Co. Ltd.	111	0.01	2	Maruzen Showa Unyu Co. Ltd.	41	-
4	Kumiai Chemical Industry Co. Ltd.	28	-	3	Marvelous, Inc.	14	-
1	Kunimine Industries Co. Ltd.	8	-	3	Matsuda Sangyo Co. Ltd.	39	-
1	Kurabo Industries Ltd.	20	-	2	Matsui Construction Co. Ltd.	7	-
20	Kuraray Co. Ltd.	186	0.01	9	Matsui Securities Co. Ltd.	49	-
2	Kureha Corp.	138	0.01	4	MatsukiyoCocokara & Co.	228	0.01
2	Kurimoto Ltd.	21	-	2	Max Co. Ltd.	34	-
7	Kurita Water Industries Ltd.	286	0.01	4	Maxell Ltd.	37	-
4	Kuriyama Holdings Corp.	26	-	1	Maxvalu Tokai Co. Ltd.	27	-
2	Kusuri No. Aoki Holdings Co. Ltd.	119	0.01	43	Mazda Motor Corp.	367	0.01
2	KYB Corp.	73	-	2	McDonald's Holdings Co. Japan Ltd.	99	-
7	Kyocera Corp.	425	0.02	12	MCJ Co. Ltd.	81	-
-	Kyodo Printing Co. Ltd.	8	-	2	MEC Co. Ltd.	52	-
3	Kyoei Steel Ltd.	40	-	1	Media Do Co. Ltd.	13	-
2	Kyokuto Boeki Kaisha Ltd.	24	-	3	Medical Data Vision Co. Ltd.	14	-
4	Kyokuto Kaihatsu Kogyo Co. Ltd.	46	-	7	Medical System Network Co. Ltd.	19	-
2	Kyokuyo Co. Ltd.	59	-	1	Medikit Co. Ltd.	12	-
4	Kyorin Pharmaceutical Co. Ltd.	52	-	29	Medipal Holdings Corp.	451	0.02
5	Kyosan Electric Manufacturing Co. Ltd.	15	-	2	Medius Holdings Co. Ltd.	12	-
4	Kyowa Kirin Co. Ltd.	75	-	1	MedPeer, Inc.	10	-
2	Kyowa Leather Cloth Co. Ltd.	8	-	1	Megachips Corp.	22	-
5	Kyudenko Corp.	145	0.01	6	Megmilk Snow Brand Co. Ltd.	83	-
1	Kyushu Financial Group, Inc.	5	-	5	Meidensha Corp.	73	-
2	Kyushu Leasing Service Co. Ltd.	10	-	1	Meiji Electric Industries Co. Ltd.	8	-
5	Kyushu Railway Co.	118	0.01	10	MEIJI Holdings Co. Ltd.	220	0.01
-	LA Holdings Co. Ltd.	11	-	6	Meisei Industrial Co. Ltd.	43	-
2	LAC Co. Ltd.	7	-	10	Meitec Corp.	159	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
1 Meito Sangyo Co. Ltd.	10	-	- Morozoff Ltd.	10	-
2 Meiwa Corp.	7	-	2 Mortgage Service Japan Ltd.	6	-
2 Meiwa Estate Co. Ltd.	13	-	5 MrMax Holdings Ltd.	22	-
1 Melco Holdings, Inc.	13	-	17 MS&AD Insurance Group Holdings, Inc.	596	0.02
1 Members Co. Ltd.	5	-	3 m-up Holdings, Inc.	25	-
4 Menicon Co. Ltd.	79	-	15 Murata Manufacturing Co. Ltd.	877	0.03
4 Mercari, Inc.	90	-	7 Nabtesco Corp.	162	0.01
2 Mercuria Holdings Co. Ltd.	10	-	1 NAC Co. Ltd.	9	-
1 METAWATER Co. Ltd.	17	-	2 Nachi-Fujikoshi Corp.	41	-
5 Micronics Japan Co. Ltd.	64	-	2 Nafco Co. Ltd.	19	-
3 Mie Kotsu Group Holdings, Inc.	10	-	2 Nagano Keiki Co. Ltd.	22	-
4 Milbon Co. Ltd.	125	0.01	14 Nagase & Co. Ltd.	227	0.01
2 MIMAKI ENGINEERING Co. Ltd.	8	-	2 Nagatanien Holdings Co. Ltd.	24	-
17 MINEBEA MITSUMI, Inc.	325	0.01	- Nagawa Co. Ltd.	17	-
2 Ministop Co. Ltd.	16	-	13 Nagoya Railroad Co. Ltd.	215	0.01
3 Mipox Corp.	13	-	1 Naigai Tec Corp.	9	-
1 Mirai Industry Co. Ltd.	20	-	4 Nakabayashi Co. Ltd.	13	-
16 MIRAIT ONE Corp.	205	0.01	1 Nakamoto Packs Co. Ltd.	10	-
17 Mirarth Holdings, Inc.	51	-	- Nakamura Co. Ltd.	9	-
2 Miroku Jyoho Service Co. Ltd.	22	-	6 Nakanishi, Inc.	137	0.01
20 MISUMI Group, Inc.	433	0.02	9 Namura Shipbuilding Co. Ltd.	34	-
4 Mitani Corp.	40	-	5 Nankai Electric Railway Co. Ltd.	104	-
1 Mitani Sekisan Co. Ltd.	38	-	2 Nanto Bank Ltd.	29	-
2 Mitsuba Corp.	9	-	1 Nanyo Corp.	13	-
68 Mitsubishi Chemical Group Corp.	384	0.01	- Nasu Denki Tekko Co. Ltd.	19	-
63 Mitsubishi Electric Corp.	827	0.03	1 Natori Co. Ltd.	10	-
47 Mitsubishi Estate Co. Ltd.	536	0.02	3 NEC Capital Solutions Ltd.	54	-
18 Mitsubishi Gas Chemical Co., Inc.	258	0.01	19 NEC Corp.	906	0.03
21 Mitsubishi Heavy Industries Ltd.	881	0.03	9 NEC Networks & System Integration Corp.	120	0.01
1 Mitsubishi Kakoki Kaisha Ltd.	22	-	10 NET One Systems Co. Ltd.	222	0.01
6 Mitsubishi Logisnext Co. Ltd.	52	-	7 Nexon Co. Ltd.	137	0.01
6 Mitsubishi Logistics Corp.	158	0.01	5 Nextage Co. Ltd.	93	-
81 Mitsubishi Motors Corp.	267	0.01	- NexTone, Inc.	7	-
4 Mitsubishi Pencil Co. Ltd.	50	-	12 NGK Insulators Ltd.	145	0.01
1 Mitsubishi Research Institute, Inc.	48	-	27 NHK Spring Co. Ltd.	181	0.01
425 Mitsubishi UFJ Financial Group, Inc.	2,829	0.09	2 Nicca Chemical Co. Ltd.	14	-
1 Mitsuboshi Belting Ltd.	37	-	1 Nice Corp.	9	-
23 Mitsui Chemicals, Inc.	582	0.02	4 Nichias Corp.	83	-
1 Mitsui DM Sugar Holdings Co. Ltd.	24	-	1 Nichiban Co. Ltd.	9	-
16 Mitsui E&S Co. Ltd.	54	-	1 Nichiden Corp.	17	-
34 Mitsui Fudosan Co. Ltd.	643	0.02	2 Nichiha Corp.	47	-
11 Mitsui Mining & Smelting Co. Ltd.	247	0.01	6 Nichirei Corp.	139	0.01
2 Mitsui-Soko Holdings Co. Ltd.	55	-	3 Nichireki Co. Ltd.	41	-
6 Mitsuiroko Group Holdings Co. Ltd.	55	-	2 Nichirin Co. Ltd.	36	-
2 Miura Co. Ltd.	61	-	19 Nidec Corp.	927	0.03
5 Mixi, Inc.	102	-	13 Nifco, Inc.	360	0.01
1 Miyaji Engineering Group, Inc.	14	-	2 Nihon Chouzai Co. Ltd.	18	-
2 Miyazaki Bank Ltd.	27	-	1 Nihon Dempa Kogyo Co. Ltd.	14	-
56 Mizuho Financial Group, Inc.	829	0.03	1 Nihon Dengi Co. Ltd.	19	-
4 Mizuho Leasing Co. Ltd.	132	0.01	3 Nihon Flush Co. Ltd.	24	-
1 Mizuho Medy Co. Ltd.	14	-	5 Nihon House Holdings Co. Ltd.	13	-
2 Mizuno Corp.	61	-	2 Nihon Kagaku Sangyo Co. Ltd.	14	-
2 Mochida Pharmaceutical Co. Ltd.	45	-	7 Nihon Kohden Corp.	178	0.01
5 Modec, Inc.	45	-	51 Nihon M&A Center Holdings, Inc.	359	0.01
22 Monex Group, Inc.	75	-	10 Nihon Nohyaku Co. Ltd.	43	-
2 Monogatari Corp.	54	-	17 Nihon Parkerizing Co. Ltd.	123	0.01
18 MonotaRO Co. Ltd.	257	0.01	1 Nihon Tokushu Toryo Co. Ltd.	8	-
4 Morinaga & Co. Ltd.	115	0.01	1 Niitaka Co. Ltd.	9	-
4 Morinaga Milk Industry Co. Ltd.	135	0.01	9 Nikkiso Co. Ltd.	59	-
1 Morioku Holdings Co. Ltd.	10	-	3 Nikko Co. Ltd.	15	-
5 Morita Holdings Corp.	54	-	5 Nikkon Holdings Co. Ltd.	87	-
2 Morito Co. Ltd.	16	-	19 Nikon Corp.	208	0.01



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
84 Nintendo Co. Ltd.	3,563	0.12	3 Nohmi Bosai Ltd.	39	-
2 Nippon Air Conditioning Services Co. Ltd.	9	-	12 Nojima Corp.	112	0.01
1 Nippon Beet Sugar Manufacturing Co. Ltd.	13	-	133 Nomura Holdings, Inc.	467	0.02
2 Nippon Carbide Industries Co., Inc.	16	-	21 Nomura Holdings, Inc., ADR	72	-
1 Nippon Ceramic Co. Ltd.	18	-	1 Nomura Micro Science Co. Ltd.	26	-
1 Nippon Chemical Industrial Co. Ltd.	9	-	18 Nomura Real Estate Holdings, Inc.	435	0.02
1 Nippon Concept Corp.	10	-	33 Nomura Research Institute Ltd.	829	0.03
5 Nippon Densetsu Kogyo Co. Ltd.	62	-	1 Noritake Co. Ltd.	18	-
1 Nippon Dry-Chemical Co. Ltd.	7	-	2 Noritsu Koki Co. Ltd.	34	-
9 NIPPON EXPRESS HOLDINGS, Inc.	510	0.02	4 Noritz Corp.	55	-
1 Nippon Fine Chemical Co. Ltd.	14	-	2 NS Solutions Corp.	55	-
20 Nippon Gas Co. Ltd.	284	0.01	2 NS Tool Co. Ltd.	13	-
25 Nippon Kayaku Co. Ltd.	205	0.01	8 NSD Co. Ltd.	147	0.01
1 Nippon Kinzoku Co. Ltd.	7	-	24 NSK Ltd.	143	0.01
2 Nippon Koei Co. Ltd.	53	-	1 NSW, Inc.	24	-
8 Nippon Light Metal Holdings Co. Ltd.	78	-	42 NTN Corp.	84	-
9 Nippon Paint Holdings Co. Ltd.	67	-	35 NTT Data Corp.	505	0.02
25 Nippon Parking Development Co. Ltd.	42	-	2 Oat Agrico Co. Ltd.	20	-
5 Nippon Pillar Packing Co. Ltd.	146	0.01	1 Obara Group, Inc.	32	-
3 Nippon Rietec Co. Ltd.	33	-	41 Obayashi Corp.	333	0.01
- Nippon Road Co. Ltd.	12	-	1 OBIC Business Consultants Co. Ltd.	51	-
5 Nippon Seiki Co. Ltd.	33	-	4 Obic Co. Ltd.	598	0.02
- Nippon Seisen Co. Ltd.	6	-	1 Ochi Holdings Co. Ltd.	9	-
1 Nippon Sharyo Ltd.	15	-	8 Odakyu Electric Railway Co. Ltd.	121	0.01
5 Nippon Shinyaku Co. Ltd.	239	0.01	3 Ogaki Kyoritsu Bank Ltd.	43	-
4 Nippon Shokubai Co. Ltd.	151	0.01	1 Ohashi Technica, Inc.	11	-
4 Nippon Signal Company Ltd.	27	-	2 Ohba Co. Ltd.	11	-
4 Nippon Soda Co. Ltd.	122	0.01	- Ohmoto Gumi Co. Ltd.	15	-
19 Nippon Telegraph & Telephone Corp.	548	0.02	1 Ohsho Food Service Corp.	23	-
5 Nippon Thompson Co. Ltd.	19	-	2 Oiles Corp.	21	-
16 Nipro Corp.	115	0.01	4 Oisix ra daichi, Inc.	72	-
4 Nishimatsu Construction Co. Ltd.	100	-	1 Oita Bank Ltd.	12	-
6 Nishimatsuya Chain Co. Ltd.	75	-	36 Oji Holdings Corp.	137	0.01
1 Nishimoto Co. Ltd.	18	-	4 Okabe Co. Ltd.	23	-
4 Nishi-Nippon Railroad Co. Ltd.	67	-	2 Okada Aiyon Corp.	20	-
4 Nishio Holdings Co. Ltd.	98	-	1 Okamoto Industries, Inc.	31	-
12 Nissan Chemical Corp.	503	0.02	1 Okamoto Machine Tool Works Ltd.	24	-
56 Nissan Motor Co. Ltd.	210	0.01	8 Okamura Corp.	99	-
8 Nissan Shatai Co. Ltd.	47	-	18 Okasan Securities Group, Inc.	56	-
5 Nissan Tokyo Sales Holdings Co. Ltd.	11	-	7 Oki Electric Industry Co. Ltd.	42	-
1 Nissei ASB Machine Co. Ltd.	23	-	2 Okinawa Cellular Telephone Co.	42	-
2 Nissei Plastic Industrial Co. Ltd.	11	-	2 Okinawa Financial Group, Inc.	24	-
3 Nissha Co. Ltd.	36	-	3 OKUMA Corp.	124	0.01
5 Nisshin Group Holdings Co. Ltd.	16	-	4 Okumura Corp.	102	-
3 Nisshin Oillio Group Ltd.	83	-	1 Okura Industrial Co. Ltd.	19	-
9 Nisshin Seifun Group, Inc.	109	-	4 Okuwa Co. Ltd.	23	-
11 Nisshinbo Holdings, Inc.	77	-	57 Olympus Corp.	862	0.03
2 Nissin Corp.	39	-	4 Omron Corp.	217	0.01
3 Nisso Corp.	16	-	23 Ono Pharmaceutical Co. Ltd.	424	0.02
31 Nissui Corp.	141	0.01	3 Onoken Co. Ltd.	29	-
14 Niterra Co. Ltd.	268	0.01	10 Onward Holdings Co. Ltd.	27	-
4 Nitori Holdings Co. Ltd.	475	0.02	10 Open House Group Co. Ltd.	380	0.01
2 Nitta Corp.	41	-	10 Open Up Group, Inc.	127	0.01
2 Nitta Gelatin, Inc.	10	-	1 Optex Group Co. Ltd.	17	-
2 Nitto Boseki Co. Ltd.	39	-	2 Optim Corp.	15	-
14 Nitto Denko Corp.	1,003	0.03	1 Oporun Co. Ltd.	15	-
4 Nitto Kogyo Corp.	87	-	3 Oracle Corp. Japan	230	0.01
2 Nitto Kohki Co. Ltd.	21	-	3 Organo Corp.	75	-
4 Nitto Seiko Co. Ltd.	17	-	2 Oricon, Inc.	15	-
1 Nittoc Construction Co. Ltd.	10	-	11 Orient Corp.	84	-
1 NJS Co. Ltd.	12	-	2 Oriental Land Co. Ltd.	75	-
2 Noevir Holdings Co. Ltd.	67	-	19 Oriental Shiraiishi Corp.	40	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
1 Oro Co. Ltd.	12	-	21 Relo Group, Inc.	293	0.01
18 Osaka Gas Co. Ltd.	281	0.01	43 Rengo Co. Ltd.	254	0.01
3 Osaka Organic Chemical Industry Ltd.	45	-	5 RENOVA, Inc.	61	-
2 Osaka Soda Co. Ltd.	49	-	32 Resonac Holdings Corp.	487	0.02
6 Osaki Electric Co. Ltd.	21	-	3 Resorttrust, Inc.	42	-
13 OSG Corp.	172	0.01	3 Restar Holdings Corp.	56	-
12 Otsuka Corp.	456	0.02	3 Retail Partners Co. Ltd.	29	-
7 Otsuka Holdings Co. Ltd.	249	0.01	2 Rheon Automatic Machinery Co. Ltd.	23	-
1 OUG Holdings, Inc.	9	-	2 Rhythm Co. Ltd.	20	-
17 Outsourcing, Inc.	153	0.01	25 Ricoh Co. Ltd.	209	0.01
3 Oyo Corp.	41	-	3 Ricoh Leasing Co. Ltd.	93	-
4 Pacific Industrial Co. Ltd.	31	-	1 Ride On Express Holdings Co. Ltd.	6	-
3 Pack Corp.	69	-	1 Riken Keiki Co. Ltd.	31	-
2 PAL GROUP Holdings Co. Ltd.	55	-	5 Riken Technos Corp.	22	-
3 PALTAC Corp.	113	0.01	2 Riken Vitamin Co. Ltd.	26	-
18 Pan Pacific International Holdings Corp.	309	0.01	4 Rinnai Corp.	89	-
104 Panasonic Holdings Corp.	1,082	0.04	1 Rion Co. Ltd.	8	-
2 Paramount Bed Holdings Co. Ltd.	35	-	1 Rix Corp.	15	-
13 Park24 Co. Ltd.	192	0.01	25 Rohto Pharmaceutical Co. Ltd.	541	0.02
5 Pasona Group, Inc.	60	-	1 Rokko Butter Co. Ltd.	8	-
3 PC Depot Corp.	9	-	1 Roland Corp.	40	-
1 PCI Holdings, Inc.	9	-	2 Roland DG Corp.	42	-
2 Pegasus Co. Ltd.	8	-	1 Rorze Corp.	55	-
29 Penta-Ocean Construction Co. Ltd.	145	0.01	16 Round One Corp.	73	-
2 People Dreams & Technologies Group Co. Ltd.	18	-	2 Ryobi Ltd.	18	-
6 PeptiDream, Inc.	92	-	3 Ryoden Corp.	37	-
21 Persol Holdings Co. Ltd.	398	0.01	34 Ryohin Keikaku Co. Ltd.	330	0.01
2 Pharma Foods International Co. Ltd.	27	-	5 Ryosan Co. Ltd.	128	0.01
1 PHC Holdings Corp.	13	-	2 S Foods, Inc.	35	-
1 PIA Corp.	12	-	1 S&B Foods, Inc.	30	-
1 Pickles Holdings Co. Ltd.	8	-	3 Sac's Bar Holdings, Inc.	21	-
11 Pigeon Corp.	151	0.01	3 Saibu Gas Holdings Co. Ltd.	44	-
3 Pilot Corp.	104	-	1 Saison Information Systems Co. Ltd.	9	-
2 Plus Alpha Consulting Co. Ltd.	36	-	2 Sakai Chemical Industry Co. Ltd.	29	-
5 Pola Orbis Holdings, Inc.	65	-	1 Sakai Heavy Industries Ltd.	19	-
2 Pole To Win Holdings, Inc.	17	-	1 Sakai Moving Service Co. Ltd.	23	-
2 Port, Inc.	24	-	9 Sakata INX Corp.	75	-
1 PR Times, Inc.	9	-	2 Sakura Internet, Inc.	11	-
- Premier Anti-Aging Co. Ltd.	2	-	11 Sala Corp.	58	-
4 Premium Group Co. Ltd.	43	-	4 SAMTY Co. Ltd.	57	-
8 Press Kogyo Co. Ltd.	32	-	1 San Holdings, Inc.	17	-
4 Pressance Corp.	59	-	1 San ju San Financial Group, Inc.	13	-
10 Prestige International, Inc.	44	-	2 San-A Co. Ltd.	58	-
3 Procrea Holdings, Inc.	51	-	13 San-Ai Obbli Co. Ltd.	134	0.01
1 Pronexus, Inc.	8	-	2 Sanei Architecture Planning Co. Ltd.	18	-
1 Pro-Ship, Inc.	10	-	8 Sangetsu Corp.	134	0.01
3 Proto Corp.	25	-	1 Sanken Electric Co. Ltd.	111	0.01
4 PS Mitsubishi Construction Co. Ltd.	20	-	8 Sanki Engineering Co. Ltd.	80	-
5 Punch Industry Co. Ltd.	16	-	3 Sanko Gosei Ltd.	13	-
1 QB Net Holdings Co. Ltd.	14	-	1 Sankyo Frontier Co. Ltd.	13	-
7 Qol Holdings Co. Ltd.	76	-	5 Sankyo Seiko Co. Ltd.	20	-
3 Quick Co. Ltd.	38	-	5 Sankyu, Inc.	155	0.01
3 Raccoon Holdings, Inc.	17	-	4 Sanrio Co. Ltd.	152	0.01
6 Raito Kogyo Co. Ltd.	81	-	2 Sansei Technologies, Inc.	16	-
2 Raiznext Corp.	23	-	2 Sansha Electric Manufacturing Co. Ltd.	21	-
9 Rakus Co. Ltd.	146	0.01	1 Sanshin Electronics Co. Ltd.	20	-
31 Rakuten Group, Inc.	128	0.01	25 Santen Pharmaceutical Co. Ltd.	226	0.01
2 RaQualia Pharma, Inc.	10	-	28 Sanwa Holdings Corp.	324	0.01
2 Rasa Industries Ltd.	30	-	2 Sanyo Chemical Industries Ltd.	52	-
2 Raysum Co. Ltd.	51	-	2 Sanyo Denki Co. Ltd.	95	-
109 Recruit Holdings Co. Ltd.	3,350	0.11	1 Sanyo Shokai Ltd.	15	-
4 Relia, Inc.	41	-	3 Sanyo Trading Co. Ltd.	29	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
4 Sato Holdings Corp.	54	-	2 Shinwa Co. Ltd. Prime (Tokyo)	29	-
1 Sato Shoji Corp.	12	-	3 Shionogi & Co. Ltd.	157	0.01
4 Sawai Group Holdings Co. Ltd.	85	-	10 Ship Healthcare Holdings, Inc.	164	0.01
1 SB Technology Corp.	24	-	22 Shiseido Co. Ltd.	990	0.03
2 SBI Global Asset Management Co. Ltd.	7	-	24 Shizuoka Financial Group, Inc.	176	0.01
22 SBI Holdings, Inc.	406	0.01	6 Shizuoka Gas Co. Ltd.	46	-
3 SBI Shinsei Bank Ltd.	66	-	3 SHO-BOND Holdings Co. Ltd.	125	0.01
3 SBS Holdings, Inc.	63	-	4 Shoei Co. Ltd.	67	-
5 SCREEN Holdings Co. Ltd.	511	0.02	1 Shoei Foods Corp.	31	-
4 Scroll Corp.	27	-	1 Shofu, Inc.	18	-
16 SCSK Corp.	258	0.01	4 SIGMAXYZ Holdings, Inc.	29	-
6 SE Corp.	12	-	2 Siix Corp.	24	-
4 Secom Co. Ltd.	269	0.01	2 Simplex Holdings, Inc.	29	-
8 Seibu Holdings, Inc.	83	-	1 Sinanen Holdings Co. Ltd.	29	-
1 Seika Corp.	11	-	4 Sinfonia Technology Co. Ltd.	45	-
1 Seikagaku Corp.	4	-	2 Sinko Industries Ltd.	35	-
4 Seikitokyo Kogyo Co. Ltd.	41	-	3 Sintokogio Ltd.	20	-
15 Seiko Epson Corp.	229	0.01	- SK Kaken Co. Ltd.	59	-
2 Seiko Group Corp.	47	-	2 SK-Electronics Co. Ltd.	22	-
2 Seiko PMC Corp.	8	-	19 SKY Perfect JSAT Holdings, Inc.	73	-
9 Seino Holdings Co. Ltd.	108	-	1 SMC Corp.	643	0.02
2 Seiren Co. Ltd.	33	-	13 SMS Co. Ltd.	273	0.01
45 Sekisui House Ltd.	880	0.03	3 Snow Peak, Inc.	35	-
4 Sekisui Jushi Corp.	59	-	3 Soda Nikka Co. Ltd.	19	-
4 Sekisui Kasei Co. Ltd.	11	-	6 Sodick Co. Ltd.	29	-
1 SEMITEC Corp.	11	-	124 SoftBank Corp.	1,317	0.04
12 Senko Group Holdings Co. Ltd.	81	-	45 SoftBank Group Corp.	1,786	0.06
3 Senshu Electric Co. Ltd.	63	-	2 Softcreate Holdings Corp.	24	-
24 Senshu Ikeda Holdings, Inc.	39	-	- Software Service, Inc.	13	-
3 Seria Co. Ltd.	54	-	8 Sohgo Security Services Co. Ltd.	228	0.01
31 Seven & i Holdings Co. Ltd.	1,314	0.04	1 Soken Chemical & Engineering Co. Ltd.	11	-
88 Seven Bank Ltd.	172	0.01	5 Solasto Corp.	20	-
31 SG Holdings Co. Ltd.	452	0.02	1 Soliton Systems KK	10	-
22 Sharp Corp.	124	0.01	14 Sompo Holdings, Inc.	589	0.02
1 Shibaura Electronics Co. Ltd.	21	-	77 Sony Group Corp.	7,202	0.24
2 Shibaura Machine Co. Ltd.	75	-	4 Sotetsu Holdings, Inc.	71	-
1 Shibaura Mechatronics Corp.	62	-	1 Space Co. Ltd.	9	-
1 Shibusawa Warehouse Co. Ltd.	11	-	2 Sparx Group Co. Ltd.	20	-
2 Shibuya Corp.	39	-	1 SPK Corp.	11	-
1 SHIFT, Inc.	245	0.01	11 S-Pool, Inc.	44	-
3 Shiga Bank Ltd.	52	-	7 Square Enix Holdings Co. Ltd.	318	0.01
2 Shikibo Ltd.	14	-	2 SRA Holdings	41	-
2 Shikoku Bank Ltd.	11	-	1 SRE Holdings Corp.	30	-
7 Shikoku Kasei Holdings Corp.	75	-	1 ST Corp.	9	-
4 Shima Seiki Manufacturing Ltd.	44	-	6 Star Mica Holdings Co. Ltd.	28	-
19 Shimadzu Corp.	578	0.02	6 Star Micronics Co. Ltd.	75	-
2 Shimamura Co. Ltd.	181	0.01	5 Starts Corp., Inc.	101	-
2 Shimano, Inc.	376	0.01	2 Stella Chemifa Corp.	35	-
43 Shimizu Corp.	259	0.01	1 Strike Co. Ltd.	30	-
1 Shimojima Co. Ltd.	7	-	2 Studio Alice Co. Ltd.	24	-
1 Shin Maint Holdings Co. Ltd.	6	-	64 Subaru Corp.	1,094	0.04
1 Shin Nippon Air Technologies Co. Ltd.	17	-	- Subaru Enterprise Co. Ltd.	20	-
1 Shinagawa Refractories Co. Ltd.	31	-	4 Sugi Holdings Co. Ltd.	158	0.01
1 Shindengen Electric Manufacturing Co. Ltd.	16	-	1 Sugimoto & Co. Ltd.	14	-
110 Shin-Etsu Chemical Co. Ltd.	3,374	0.11	2 Sumida Corp.	22	-
6 Shin-Etsu Polymer Co. Ltd.	60	-	1 Suminoe Textile Co. Ltd.	22	-
1 Shinko Shoji Co. Ltd.	9	-	5 Sumitomo Bakelite Co. Ltd.	208	0.01
7 Shinmaywa Industries Ltd.	61	-	130 Sumitomo Chemical Co. Ltd.	386	0.01
3 Shinnihon Corp.	25	-	2 Sumitomo Densetsu Co. Ltd.	47	-
3 Shin-Nihon Tatemono Co. Ltd.	10	-	30 Sumitomo Electric Industries Ltd.	357	0.01
1 Shinnihonseiyaku Co. Ltd.	6	-	16 Sumitomo Forestry Co. Ltd.	372	0.01
1 Shinsho Corp.	34	-	15 Sumitomo Heavy Industries Ltd.	324	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>				
26	Sumitomo Metal Mining Co. Ltd.	785	0.03	7	TechMatrix Corp.	93	-
17	Sumitomo Mitsui Construction Co. Ltd.	43	-	3	TECHNO HORIZON Co. Ltd.	11	-
46	Sumitomo Mitsui Financial Group, Inc.	1,887	0.06	1	Techno Medica Co. Ltd.	10	-
17	Sumitomo Mitsui Trust Holdings, Inc.	617	0.02	1	Techno Smart Corp.	12	-
21	Sumitomo Pharma Co. Ltd.	97	-	20	TechnoPro Holdings, Inc.	427	0.02
24	Sumitomo Realty & Development Co. Ltd.	572	0.02	36	Teijin Ltd.	331	0.01
2	Sumitomo Seika Chemicals Co. Ltd.	47	-	1	Teikoku Electric Manufacturing Co. Ltd.	21	-
5	Sun Frontier Fudousan Co. Ltd.	52	-	2	Teikoku Sen-I Co. Ltd.	24	-
7	Sundrug Co. Ltd.	199	0.01	2	Tekken Corp.	28	-
9	Suntory Beverage & Food Ltd.	327	0.01	1	Temairazu, Inc.	14	-
15	Suruga Bank Ltd.	56	-	1	Tenma Corp.	12	-
10	Suzuken Co. Ltd.	246	0.01	1	Tenpo Innovation Co. Ltd.	9	-
2	Suzuki Co. Ltd.	10	-	1	Terasaki Electric Co. Ltd.	8	-
9	Suzuki Motor Corp.	296	0.01	8	Terumo Corp.	237	0.01
5	SWCC Corp.	72	-	1	TESEC Corp.	11	-
13	System Research Co. Ltd.	857	0.03	3	Tess Holdings Co. Ltd.	19	-
1	System Support, Inc.	14	-	2	T-Gaia Corp.	27	-
36	Systema Corp.	77	-	6	THK Co. Ltd.	133	0.01
5	Syuppin Co. Ltd.	33	-	18	TIS, Inc.	518	0.02
4	T Hasegawa Co. Ltd.	86	-	2	TKC Corp.	51	-
1	T RAD Co. Ltd.	10	-	1	TKP Corp.	22	-
27	T&D Holdings, Inc.	373	0.01	1	Toa Corp. (non-voting rights)	29	-
4	T&K Toka Co. Ltd.	35	-	2	Toa Corp. (voting rights)	9	-
2	Tachibana Eletech Co. Ltd.	23	-	1	TOA ROAD Corp.	34	-
2	Tachikawa Corp.	20	-	14	Toagosei Co. Ltd.	118	0.01
2	Tachi-S Co. Ltd.	20	-	2	Tobishima Corp.	19	-
14	Tadano Ltd.	105	-	5	Tobu Railway Co. Ltd.	136	0.01
1	Taihei Dengyo Kaisha Ltd.	37	-	3	TOC Co. Ltd.	11	-
1	Taiheiyō Kouhatsu, Inc.	7	-	6	Tocalo Co. Ltd.	57	-
4	Taikisha Ltd.	109	0.01	27	Toda Corp.	148	0.01
9	Taisei Corp.	292	0.01	-	Toda Kogyo Corp.	7	-
1	Taisei Lamick Co. Ltd.	26	-	1	Toei Animation Co. Ltd.	46	-
1	Taisei Oncho Co. Ltd.	10	-	-	Toei Co. Ltd.	25	-
3	Taisho Pharmaceutical Holdings Co. Ltd.	97	-	1	Toenec Corp.	27	-
7	Taiyo Holdings Co. Ltd.	132	0.01	2	Toho Co. Ltd.	94	-
7	Taiyo Yuden Co. Ltd.	217	0.01	2	Toho Co. Ltd. (Wholesale)	26	-
2	Takamatsu Construction Group Co. Ltd.	36	-	11	Toho Gas Co. Ltd.	201	0.01
6	Takamiya Co. Ltd.	19	-	11	Toho Holdings Co. Ltd.	201	0.01
1	Takaoka Toko Co. Ltd.	16	-	4	Toho Titanium Co. Ltd.	56	-
3	Takara & Co. Ltd.	43	-	2	Toho Zinc Co. Ltd.	27	-
4	Takara Bio, Inc.	47	-	4	Tokai Corp.	53	-
3	Takara Standard Co. Ltd.	38	-	8	TOKAI Holdings Corp.	50	-
3	Takasago International Corp.	49	-	5	Tokai Rika Co. Ltd.	66	-
8	Takasago Thermal Engineering Co. Ltd.	140	0.01	14	Tokai Tokyo Financial Holdings, Inc.	35	-
1	Takashima & Co. Ltd.	12	-	1	Token Corp.	47	-
12	Takashimaya Co. Ltd.	160	0.01	90	Tokio Marine Holdings, Inc.	2,010	0.07
2	Takasho Co. Ltd.	10	-	1	Tokushu Tokai Paper Co. Ltd.	20	-
-	Takatori Corp.	14	-	8	Tokyo Century Corp.	288	0.01
2	Take & Give Needs Co. Ltd.	18	-	1	Tokyo Electron Device Ltd.	43	-
1	TAKEBISHI Corp.	10	-	22	Tokyo Electron Ltd.	2,951	0.10
64	Takeda Pharmaceutical Co. Ltd.	2,037	0.07	5	Tokyo Energy & Systems, Inc.	34	-
7	Takeuchi Manufacturing Co. Ltd.	201	0.01	23	Tokyo Gas Co. Ltd.	494	0.02
11	Takuma Co. Ltd.	111	0.01	2	Tokyo Individualized Educational Institute, Inc.	9	-
2	Tama Home Co. Ltd.	42	-	1	Tokyo Keiki, Inc.	11	-
1	Tanaka Chemical Corp.	7	-	2	Tokyo Kiraboshi Financial Group, Inc.	51	-
3	Tanseisha Co. Ltd.	19	-	4	Tokyo Ohka Kogyo Co. Ltd.	266	0.01
3	Tatsuta Electric Wire & Cable Co. Ltd.	14	-	4	Tokyo Sangyo Co. Ltd.	21	-
2	Tayca Corp.	22	-	6	Tokyo Seimitsu Co. Ltd.	269	0.01
1	Tazmo Co. Ltd.	19	-	39	Tokyo Tatemono Co. Ltd.	484	0.02
5	TBS Holdings, Inc.	76	-	1	Tokyo Theatres Co., Inc.	9	-
2	TDC Soft, Inc.	16	-	11	Tokyo Construction Co. Ltd.	56	-
				15	Tokyu Corp.	189	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Japan - 6.68% (continued)</b>		
108 Tokyu Fudosan Holdings Corp.	578	0.02	4 TV Asahi Holdings Corp.	39	-
5 Toli Corp.	12	-	1 Tv Tokyo Holdings Corp.	24	-
3 Tomoe Corp.	8	-	5 TYK Corp.	10	-
1 Tomoe Engineering Co. Ltd.	15	-	7 UACJ Corp.	132	0.01
2 Tomoku Co. Ltd.	31	-	1 Ubicom Holdings, Inc.	8	-
11 TOMONY Holdings, Inc.	28	-	2 Uchida Yoko Co. Ltd.	58	-
19 Tomy Co. Ltd.	229	0.01	3 UEX Ltd.	24	-
- Tonami Holdings Co. Ltd.	9	-	1 ULS Group, Inc.	11	-
11 Topcon Corp.	147	0.01	1 Ultrafabrics Holdings Co. Ltd.	8	-
9 TOPPAN, Inc.	194	0.01	5 Ulvac, Inc.	195	0.01
4 Topre Corp.	42	-	8 Unicharm Corp.	311	0.01
2 Topy Industries Ltd.	28	-	1 Union Tool Co.	14	-
100 Toray Industries, Inc.	525	0.02	5 Unipres Corp.	35	-
2 Torex Semiconductor Ltd.	29	-	2 United Arrows Ltd.	42	-
4 Toridoll Holdings Corp.	81	-	7 United Super Markets Holdings, Inc.	54	-
2 Torii Pharmaceutical Co. Ltd.	58	-	4 UNITED, Inc.	23	-
1 Torishima Pump Manufacturing Co. Ltd.	15	-	12 Ushio, Inc.	164	0.01
7 Tosei Corp.	82	-	22 USS Co. Ltd.	366	0.01
8 Toshiba Corp.	265	0.01	6 UT Group Co. Ltd.	126	0.01
3 Toshiba TEC Corp.	99	-	- UUUM Co. Ltd.	1	-
3 Tosho Co. Ltd.	22	-	2 V Technology Co. Ltd.	31	-
1 Totech Corp.	32	-	8 Valor Holdings Co. Ltd.	112	0.01
3 Totetsu Kogyo Co. Ltd.	49	-	5 Valqua Ltd.	118	0.01
4 TOTO Ltd.	130	0.01	1 Value HR Co. Ltd.	12	-
- Toukei Computer Co. Ltd.	13	-	3 ValueCommerce Co. Ltd.	33	-
4 Towa Corp.	63	-	2 V-Cube, Inc.	9	-
2 Towa Pharmaceutical Co. Ltd.	29	-	6 Vector, Inc.	54	-
8 Toyo Construction Co. Ltd.	58	-	2 Vertex Corp.	16	-
1 Toyo Corp.	11	-	1 VINX Corp.	11	-
5 Toyo Engineering Corp.	20	-	3 Visional, Inc.	153	0.01
- Toyo Gosei Co. Ltd.	25	-	8 Vital KSK Holdings, Inc.	51	-
8 Toyo Ink SC Holdings Co. Ltd.	123	0.01	13 VT Holdings Co. Ltd.	47	-
2 Toyo Kanetsu KK	44	-	7 Wacoal Holdings Corp.	145	0.01
2 Toyo Machinery & Metal Co. Ltd.	11	-	18 Wacom Co. Ltd.	91	-
15 Toyo Seikan Group Holdings Ltd.	229	0.01	1 Wakachiku Construction Co. Ltd.	31	-
1 Toyo Suisan Kaisha Ltd.	61	-	6 Wakita & Co. Ltd.	54	-
2 Toyo Tanso Co. Ltd.	76	-	1 Warabeya Nichiyo Holdings Co. Ltd.	23	-
12 Toyobo Co. Ltd.	83	-	3 Watahan & Co. Ltd.	24	-
4 Toyoda Gosei Co. Ltd.	62	-	1 WDB Holdings Co. Ltd.	20	-
13 Toyota Boshoku Corp.	213	0.01	1 Weathernews, Inc.	24	-
6 Toyota Industries Corp.	370	0.01	2 Welbe, Inc.	6	-
453 Toyota Motor Corp.	6,171	0.20	11 Welcia Holdings Co. Ltd.	232	0.01
24 Toyota Tsusho Corp.	1,054	0.04	3 Wellnet Corp.	13	-
1 TPR Co. Ltd.	22	-	5 West Holdings Corp.	106	-
1 Trancom Co. Ltd.	24	-	6 West Japan Railway Co.	247	0.01
3 Trans Genic, Inc.	7	-	4 Will Group, Inc.	27	-
2 Transaction Co. Ltd.	23	-	3 WingArc1st, Inc.	54	-
4 Transcosmos, Inc.	94	-	2 WIN-Partners Co. Ltd.	13	-
13 Trend Micro, Inc.	609	0.02	2 Wood One Co. Ltd.	19	-
1 Trender, Inc.	8	-	2 Workman Co. Ltd.	96	-
9 Trusco Nakayama Corp.	142	0.01	5 World Co. Ltd.	53	-
12 TS Tech Co. Ltd.	148	0.01	3 World Holdings Co. Ltd.	51	-
6 TSI Holdings Co. Ltd.	27	-	- Wowow, Inc.	3	-
6 Tsubaki Nakashima Co. Ltd.	38	-	3 Xebio Holdings Co. Ltd.	22	-
2 Tsubakimoto Chain Co.	43	-	2 YAC Holdings Co. Ltd.	46	-
- Tsubakimoto Kogyo Co. Ltd.	11	-	2 Yachiyo Industry Co. Ltd.	17	-
6 Tsugami Corp.	54	-	3 Yahagi Construction Co. Ltd.	26	-
2 Tsumura & Co.	30	-	5 Yakult Honsha Co. Ltd.	318	0.01
5 Tsuruha Holdings, Inc.	373	0.01	2 YAKUODO Holdings Co. Ltd.	34	-
2 Tsurumi Manufacturing Co. Ltd.	30	-	4 YAMABIKO Corp.	44	-
1 Tsutsumi Jewelry Co. Ltd.	10	-	1 YAMADA Consulting Group Co. Ltd.	12	-
1 Tsuzuki Denki Co. Ltd.	12	-	51 Yamada Holdings Co. Ltd.	153	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.68% (continued)</b>			<b>Netherlands - 1.50% (continued)</b>		
1 Yamae Group Holdings Co. Ltd.	21	-	2 Basic-Fit NV	79	-
3 Yamagata Bank Ltd.	27	-	10 BE Semiconductor Industries NV	1,103	0.04
16 Yamaguchi Financial Group, Inc.	105	-	4 Brunel International NV	52	-
3 Yamaha Corp.	115	0.01	1 CM.com NV	7	-
17 Yamaha Motor Co. Ltd.	408	0.01	13 Coca-Cola Europacific Partners PLC (Netherlands listing)	776	0.03
2 Yamaichi Electronics Co. Ltd.	28	-	1 Coca-Cola Europacific Partners PLC (US listing)	41	-
4 YA-MAN Ltd.	32	-	8 Corbion NV	221	0.01
1 Yamatane Corp.	13	-	2 CTP NV	32	-
4 Yamato Corp.	24	-	4 Flow Traders Ltd.	103	-
9 Yamato Holdings Co. Ltd.	170	0.01	5 ForFarmers NV	16	-
4 Yamato Kogyo Co. Ltd.	176	0.01	8 Fugro NV	112	-
1 Yamaura Corp.	10	-	4 Heijmans NV	46	-
12 Yamazaki Baking Co. Ltd.	179	0.01	8 IMCD NV	1,269	0.04
9 Yamazen Corp.	66	-	162 ING Groep NV	2,001	0.07
2 Yaoko Co. Ltd.	99	-	5 InPost SA	50	-
12 Yaskawa Electric Corp.	510	0.02	3 JDE Peet's NV	97	-
2 Yasuda Logistics Corp.	13	-	2 Kendrion NV	45	-
6 Yellow Hat Ltd.	73	-	100 Koninklijke Ahold Delhaize NV	3,166	0.10
3 Yodogawa Steel Works Ltd.	74	-	52 Koninklijke BAM Groep NV	107	-
5 Yokogawa Bridge Holdings Corp.	85	-	398 Koninklijke KPN NV	1,370	0.05
8 Yokogawa Electric Corp.	160	0.01	67 Koninklijke Philips NV (Netherlands listing)	1,268	0.04
7 Yokorei Co. Ltd.	54	-	1 Koninklijke Philips NV (US listing)	25	-
2 Yokowo Co. Ltd.	25	-	10 Koninklijke Vopak NV	358	0.01
2 Yondenko Corp.	23	-	1 Nedap NV	43	-
1 Yondoshi Holdings, Inc.	16	-	40 NN Group NV	1,458	0.05
4 Yonex Co. Ltd.	41	-	2 NX Filtration NV	20	-
4 Yoshinoya Holdings Co. Ltd.	74	-	10 Ordina NV	62	-
2 Yotai Refractories Co. Ltd.	17	-	40 Pharming Group NV	49	-
3 Yuasa Trading Co. Ltd.	93	-	82 PostNL NV	127	-
8 Yurtec Corp.	46	-	36 Prosus NV (Netherlands listing)	2,402	0.08
2 Yushin Precision Equipment Co. Ltd.	9	-	25 Randstad NV	1,248	0.04
2 Yushiro Chemical Industry Co. Ltd.	11	-	32 SBM Offshore NV	437	0.02
1 Yutaka Giken Co. Ltd.	10	-	19 Signify NV	472	0.02
74 Z Holdings Corp.	183	0.01	4 TKH Group NV	207	0.01
1 Zaoh Co. Ltd.	14	-	6 TomTom NV	43	-
3 Zenkoku Hoshu Co. Ltd.	121	0.01	50 Universal Music Group NV	991	0.03
3 Zenrin Co. Ltd.	18	-	4 Van Lanschot Kempen NV	98	-
6 Zensho Holdings Co. Ltd.	240	0.01	47 Wolters Kluwer NV	5,367	0.18
18 Zeon Corp.	182	0.01		<b>46,021</b>	<b>1.50</b>
1 ZERIA Pharmaceutical Co. Ltd.	20	-	<b>New Zealand - 0.09%</b>		
9 ZIGExN Co. Ltd.	43	-	32 Arvida Group Ltd.	23	-
9 ZOZO, Inc.	191	0.01	38 Auckland International Airport Ltd.	201	0.01
1 Zuiko Corp.	8	-	79 Chorus Ltd.	388	0.01
	<b>205,576</b>	<b>6.68</b>	17 Contact Energy Ltd.	82	-
<b>Netherlands - 1.50%</b>			7 EBOS Group Ltd.	189	0.01
9 Aalberts NV	368	0.01	16 Fisher & Paykel Healthcare Corp. Ltd.	232	0.01
40 ABN AMRO Bank NV	578	0.02	32 Fletcher Building Ltd.	96	-
5 Acomo NV	117	-	33 Freightways Group Ltd.	179	0.01
1 Adyen NV	1,115	0.04	7 Hallenstein Glasson Holdings Ltd.	25	-
17 Aegon NV	72	-	107 Heartland Group Holdings Ltd.	101	-
182 Aegon NV (Netherlands listing)	801	0.03	34 Infratil Ltd.	206	0.01
24 Akzo Nobel NV	1,810	0.06	104 KMD Brands Ltd.	68	-
3 Alfen NV	188	0.01	2 Mainfreight Ltd.	106	0.01
7 Allfunds Group PLC	50	-	10 Manawa Energy Ltd.	28	-
5 AMG Critical Materials NV	220	0.01	18 Mercury NZ Ltd.	71	-
9 APERAM SA	299	0.01	47 Meridian Energy Ltd.	150	0.01
9 Arcadis NV	352	0.01	5 Napier Port Holdings Ltd.	8	-
2 ASM International NV	930	0.03	12 NZME Ltd. (New Zealand listing)	7	-
13 ASML Holding NV (Netherlands listing)	9,298	0.30	44 NZX Ltd.	30	-
5 ASML Holding NV (US listing)	3,266	0.11	57 Oceania Healthcare Ltd.	29	-
28 ASR Nederland NV	1,179	0.04	14 Pacific Edge Ltd.	3	-
3 Avantium NV	10	-			





# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Singapore - 0.24% (continued)</b>			<b>Spain - 0.69% (continued)</b>		
20 Food Empire Holdings Ltd.	14	-	972 Banco de Sabadell SA	965	0.03
12 Fraser & Neave Ltd.	9	-	665 Banco Santander SA	2,172	0.07
55 Frasers Property Ltd.	35	-	14 Banco Santander SA, ADR	46	-
70 Frencken Group Ltd.	44	-	84 Bankinter SA	479	0.02
62 Fu Yu Corp. Ltd.	8	-	341 CaixaBank SA	1,255	0.04
7 Great Eastern Holdings Ltd.	91	-	4 Construcciones y Auxiliar de Ferrocarriles SA	126	0.01
34 GuocoLand Ltd.	39	-	31 Deoleo SA	8	-
10 Haw Par Corp. Ltd.	70	-	713 Distribuidora Internacional de Alimentacion SA	11	-
19 Ho Bee Land Ltd.	29	-	2 eDreams ODIGEO SA	12	-
66 Hongkong Land Holdings Ltd.	284	0.01	6 Elecnor SA	73	-
28 Hour Glass Ltd.	42	-	30 Enagas SA	577	0.02
40 HRnetgroup Ltd.	22	-	7 Ence Energia y Celulosa SA	21	-
565 Hutchison Port Holdings Trust	103	0.01	17 Endesa SA	374	0.01
15 iFAST Corp. Ltd.	51	-	10 Ercros SA	35	-
12 ISDN Holdings Ltd.	4	-	33 Faes Farma SA	117	-
21 Keppel Corp. Ltd.	100	0.01	21 Ferrovial SA (voting rights)	653	0.02
24 Metro Holdings Ltd.	11	-	14 Fluidra SA	247	0.01
3 Micro-Mechanics Holdings Ltd.	4	-	15 Gestamp Automocion SA	65	-
45 Nanofilm Technologies International Ltd.	49	-	9 Global Dominion Access SA	41	-
26 OUE Ltd.	21	-	- Grenergy Renovables SA	10	-
124 Oversea-Chinese Banking Corp. Ltd.	1,123	0.04	9 Grifols SA	105	-
114 Oxley Holdings Ltd.	11	-	7 Grupo Catalana Occidente SA	215	0.01
14 Pan-United Corp. Ltd.	4	-	2 Grupo Empresarial San Jose SA	7	-
22 Propnex Ltd.	17	-	216 Iberdrola SA	2,639	0.09
40 PSC Corp. Ltd.	10	-	1 Iberpapel Gestion SA	15	-
54 Raffles Medical Group Ltd.	52	-	29 Indra Sistemas SA	356	0.01
27 Riverstone Holdings Ltd.	12	-	47 Industria de Diseno Textil SA	1,562	0.05
20 SATS Ltd. (Singapore listing)	37	-	3 Laboratorios Farmaceuticos Rovi SA	118	0.01
1,746 Seatrium Ltd.	159	0.01	106 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	100	-
40 Sheng Siong Group Ltd.	47	-	140 Mapfre SA	277	0.01
22 SIA Engineering Co. Ltd.	38	-	5 Naturgy Energy Group SA	152	0.01
127 Silverlake Axis Ltd.	27	-	5 Neinor Homes SA	47	-
27 Sing Holdings Ltd.	7	-	25 Obrascón Huarte Lain SA	12	-
56 Singapore Exchange Ltd.	387	0.01	2 Pharma Mar SA	76	-
13 Singapore Land Group Ltd.	20	-	14 Promotora de Informaciones SA	6	-
310 Singapore Post Ltd.	102	0.01	55 Prosegur Cash SA	37	-
120 Singapore Technologies Engineering Ltd.	325	0.01	28 Prosegur Cia de Seguridad SA	51	-
64 StarHub Ltd.	48	-	31 Red Electrica Corp. SA	524	0.02
42 Straits Trading Co. Ltd.	62	-	28 Sacyr SA	85	-
240 Thomson Medical Group Ltd.	11	-	13 Solaria Energia y Medio Ambiente SA	171	0.01
33 Tuan Sing Holdings Ltd.	7	-	3 Soltec Power Holdings SA	11	-
79 UMS Holdings Ltd.	62	-	11 Talgo SA (Spain listing)	36	-
23 UOB-Kay Hian Holdings Ltd.	23	-	3 Tecnicas Reunidas SA	24	-
48 UOL Group Ltd.	227	0.01	509 Telefonica SA	2,167	0.07
57 Valuetronics Holdings Ltd.	22	-	7 Telefonica SA, ADR	29	-
18 Venture Corp. Ltd.	205	0.01	21 Tubacex SA	55	-
8 Vicom Ltd.	10	-	206 Unicaja Banco SA	197	0.01
83 Wing Tai Holdings Ltd.	90	-			
415 Yangzijiang Shipbuilding Holdings Ltd.	378	0.01			
	<b>7,495</b>	<b>0.24</b>		<b>21,164</b>	<b>0.69</b>
<b>Spain - 0.69%</b>			<b>Sweden - 1.21%</b>		
4 Acciona SA	709	0.02	12 AddLife AB	156	0.01
23 Acerinox SA	237	0.01	12 AddNode Group AB	129	0.01
18 ACS Actividades de Construccion y Servicios SA	605	0.02	29 AddTech AB	603	0.02
2 Aedas Homes SA	24	-	20 AFRY AB	299	0.01
3 Aena SME SA	517	0.02	6 Alfa Laval AB	204	0.01
- Almirall SA	2	-	9 Alimak Group AB	65	-
8 Almirall SA (0.12 earmout)	72	-	12 Alleima AB	51	-
33 Amadeus IT Group SA	2,350	0.08	4 Alligo AB	47	-
87 Amper SA	9	-	20 Ambea AB	66	-
21 Applus Services SA	197	0.01	2 Annehem Fastigheter AB	4	-
21 Atresmedia Corp. de Medios de Comunicacion SA	81	-	1 AQ Group AB	44	-
			14 Arjo AB	54	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Sweden - 1.21% (continued)</b>			<b>Sweden - 1.21% (continued)</b>				
26	Assa Abloy AB	568	0.02	2	Eolus Vind AB	13	-
156	Atlas Copco ABB, Class A (Sweden listing)	2,277	0.07	44	Epiroc AB, Class A	776	0.03
91	Atlas Copco ABB, Class B (Sweden listing)	1,145	0.04	23	Epiroc AB, Class B	351	0.01
4	Atrium Ljungberg AB	66	-	2	eWork Group AB	25	-
19	Attendo AB	59	-	32	Fabege AB	231	0.01
14	Avanza Bank Holding AB	296	0.01	11	Fagerhult AB	66	-
14	Axfood AB	293	0.01	2	Fasadgruppen Group AB	14	-
1	B3 Consulting Group AB	9	-	27	Fastighets AB Balder	92	-
1	Balco Group AB	3	-	5	FastPartner AB, Class A	20	-
5	Beijer Alma AB	116	-	-	FastPartner AB, Class D	-	-
13	Beijer Ref AB	188	0.01	1	Fenix Outdoor International AG	46	-
5	Bergman & Beving AB	77	-	2	Ferronordic AB	14	-
3	Bergs Timber AB	9	-	29	Fingerprint Cards AB (voting rights)	6	-
1	Besqab AB	2	-	75	Fortnox AB	487	0.02
7	BHG Group AB	7	-	2	G5 Entertainment AB	27	-
22	Bilia AB	216	0.01	3	GARO AB	19	-
42	Billerud AB	327	0.01	17	Getinge AB	385	0.01
1	BioArctic AB	26	-	17	Granges AB	153	0.01
4	BioGaia AB	39	-	1	Green Landscaping Group AB	7	-
4	Biolinvent International AB	8	-	49	H & M Hennes & Mauritz AB	609	0.02
5	Biotage AB	63	-	2	Hanza AB	20	-
2	Bjorn Borg AB (non-voting rights)	-	-	4	Heba Fastighets AB	11	-
2	Bjorn Borg AB (voting rights)	9	-	65	Hexagon AB	756	0.03
30	Boliden AB (non-voting rights)	32	-	19	Hexatronic Group AB	117	-
30	Boliden AB (voting rights)	931	0.03	34	Hexpol AB	350	0.01
15	Bonava AB	24	-	6	HMS Networks AB	247	0.01
8	Boozt AB	82	-	9	Hoist Finance AB	22	-
19	Bravida Holding AB	185	0.01	7	Holmen AB	282	0.01
-	BTS Group AB	8	-	9	Hufvudstaden AB	107	-
5	Bufab AB	148	0.01	2	Husqvarna AB, Class A	15	-
2	Bulten AB	23	-	38	Husqvarna AB, Class B	281	0.01
8	Bure Equity AB	188	0.01	1	IAR Systems Group AB	10	-
6	Byggfakta Group Nordic Holdco AB	22	-	23	Indutrade AB	537	0.02
13	Byggmax Group AB	36	-	24	Instalco AB	128	0.01
18	Cantargia AB	8	-	13	Intrum AB	91	-
8	Castellum AB (non-voting rights)	70	-	8	Inwido AB	70	-
15	Castellum AB (voting rights)	142	0.01	14	JM AB	164	0.01
6	Catella AB	15	-	1	John Mattson Fastighetsforetagen AB	3	-
4	Catena AB	130	0.01	-	Kabe Group AB	8	-
4	Cavotec SA	6	-	10	Karnov Group AB	44	-
1	Cellavision AB	22	-	9	K-fast Holding AB	16	-
4	Cibus Nordic Real Estate AB	32	-	5	KNOW IT AB	80	-
12	Clas Ohlson AB	77	-	25	Lagercrantz Group AB	307	0.01
26	Cloetta AB	45	-	17	Lifco AB	362	0.01
12	Collector Bank AB	35	-	2	Lime Technologies AB	53	-
4	Concentric AB	72	-	6	Lindab International AB	103	-
16	Coor Service Management Holding AB	77	-	7	Loomis AB	201	0.01
39	Corem Property Group AB, Class B	22	-	5	Medicover AB	75	-
-	Corem Property Group AB, Class D	4	-	7	MEKO AB	68	-
1	CTT Systems AB	5	-	4	Midsona AB	3	-
1	Dedicare AB	14	-	22	Millicom International Cellular SA	374	0.01
10	Dios Fastigheter AB	60	-	3	MIPS AB	133	0.01
41	Dometic Group AB	241	0.01	15	Modern Times Group MTG AB	98	-
4	Duni AB	35	-	3	Momentum Group AB	31	-
13	Dustin Group AB	33	-	16	Munters Group AB	189	0.01
1	Eastnine AB	6	-	9	Mycronic AB	211	0.01
4	Elanders AB	45	-	15	NCAB Group AB	116	-
27	Electrolux AB	355	0.01	18	NCC AB	149	0.01
24	Electrolux Professional AB	120	-	1	Nederman Holding AB	25	-
44	Elekta AB	323	0.01	17	Net Insight AB	8	-
7	Eltel AB	5	-	8	New Wave Group AB	131	0.01
1	Enea AB	6	-	21	Nibe Industrier AB	197	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 1.21% (continued)</b>			<b>Sweden - 1.21% (continued)</b>		
1 Nilorngruppen AB	7	-	2 Transtema Group AB	5	-
15 Nobia AB	20	-	9 Trelleborg AB	219	0.01
6 Nordic Waterproofing Holding AB	80	-	5 Troax Group AB	97	-
6 Nordnet AB publ	83	-	2 VBG Group AB	30	-
- Norva24 Group AB	1	-	8 Viaplay Group AB	153	0.01
2 Note AB	38	-	3 Vitec Software Group AB	135	0.01
1 NP3 Fastigheter AB	23	-	7 Vitrolife AB	148	0.01
16 Nyfosa AB	89	-	2 Volati AB	20	-
9 OEM International AB	83	-	25 Volvo AB, Class A	484	0.02
10 Oncopeptides AB	7	-	183 Volvo AB, Class B	3,391	0.11
6 OX2 AB	39	-	78 Volvo Car AB	270	0.01
11 Pandox AB	110	-	38 Wallenstam AB	123	-
35 Peab AB	144	0.01	25 Wihlborgs Fastigheter AB	177	0.01
8 Platzer Fastigheter Holding AB	54	-	1 XANO Industri AB	7	-
1 Prevas AB	12	-		<b>37,258</b>	<b>1.21</b>
4 Proact IT Group AB	28	-	<b>Switzerland - 2.81%</b>		
- Probi AB	3	-	161 ABB Ltd.	5,894	0.19
39 Ratos AB	111	-	8 Accelleron Industries AG	198	0.01
2 RaySearch Laboratories AB	14	-	36 Adecco Group AG	1,076	0.04
2 Rejlers AB	28	-	13 Alcon, Inc. (Switzerland listing)	1,020	0.03
21 Resurs Holding AB	37	-	5 Alcon, Inc. (US listing)	349	0.01
13 Rottneros AB	14	-	2 Allreal Holding AG	366	0.01
3 Rvrc Holding AB	9	-	1 ALSO Holding AG	176	0.01
3 Saab AB	189	0.01	1 Aluflexpack AG	24	-
11 Sagax AB, Class B	219	0.01	22 ams-OSRAM AG	165	0.01
39 Samhallsbyggnadsbolaget i Norden AB, Class B	13	-	- APG SGA SA	47	-
12 Samhallsbyggnadsbolaget i Norden AB, Class D	5	-	3 Arbonia AG	34	-
75 Sandvik AB	1,326	0.04	105 Aryzta AG	168	0.01
33 Scandic Hotels Group AB	120	-	5 Ascom Holding AG	56	-
3 Sdiptech AB	70	-	7 Baloise Holding AG	996	0.03
17 Sectra AB	281	0.01	- Banque Cantonale de Geneve	29	-
41 Securitas AB	300	0.01	4 Banque Cantonale Vaudoise	405	0.01
2 Sedana Medical AB	6	-	1 Basilea Pharmaceutica AG	37	-
103 Sensys Gatso Group AB	9	-	1 Belimo Holding AG	631	0.02
2 Semeke Group AB	6	-	1 Bellevue Group AG	35	-
73 Sinch AB	152	0.01	1 Berner Kantonalbank AG	194	0.01
105 Skandinaviska Enskilda Banken AB, Class A	1,100	0.04	2 BKW AG	330	0.01
1 Skandinaviska Enskilda Banken AB, Class C	14	-	1 Bossard Holding AG	243	0.01
24 Skanska AB	323	0.01	1 Bucher Industries AG	469	0.02
18 SKF AB	287	0.01	1 Burckhardt Compression Holding AG	412	0.01
1 SKF AB, Class A	18	-	1 Burkhalter Holding AG	68	-
12 SkiStar AB	146	0.01	- Bystronic AG	69	-
4 Softronic AB	6	-	1 Calida Holding AG	40	-
1 Solid Forsakring AB	7	-	- Carlo Gavazzi Holding AG	32	-
1 Stendorren Fastigheter AB	9	-	5 Cembra Money Bank AG	373	0.01
55 Stillfront Group AB	101	-	- Cie Financiere Tradition SA	14	-
32 Svenska Cellulosa AB SCA	430	0.01	34 Clariant AG	497	0.02
1 Svenska Cellulosa AB SCA, Class A	16	-	1 Coltene Holding AG	45	-
67 Svenska Handelsbanken AB, Class A	531	0.02	1 Comet Holding AG	153	0.01
3 Svenska Handelsbanken AB, Class B	26	-	1 COSMO Pharmaceuticals NV	40	-
15 Sweco AB	172	0.01	141 Credit Suisse Group AG	117	-
43 Swedbank AB	668	0.02	38 Credit Suisse Group AG, ADR	31	-
16 Swedish Orphan Biovitrum AB	322	0.01	- Daetwyler Holding AG	112	-
3 Synsam AB	15	-	8 DKSH Holding AG	579	0.02
11 Systemair AB	85	-	- DocMorris AG	7	-
93 Tele2 AB	842	0.03	- dormakaba Holding AG	162	0.01
4 Telefonaktiebolaget LM Ericsson, Class A	24	-	11 DSM-Firmenich AG	1,175	0.04
281 Telefonaktiebolaget LM Ericsson, Class B	1,452	0.05	12 EFG International AG	117	-
210 Telia Co. AB	489	0.02	- Emmi AG	349	0.01
1 TF Bank AB	8	-	- EMS-Chemie Holding AG	139	-
17 Thule Group AB	423	0.01	1 Energiedienst Holding AG	31	-
7 Tobii AB	12	-	- Feintool International Holding AG	11	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 2.81% (continued)</b>			<b>Switzerland - 2.81% (continued)</b>		
3 Flughafen Zurich AG	544	0.02	3 Sulzer AG	231	0.01
- Forbo Holding AG	181	0.01	2 Swatch Group AG (Bearer)	510	0.02
1 Fundamenta Real Estate AG	21	-	5 Swatch Group AG (Registered)	273	0.01
11 Galenica AG	864	0.03	3 Swiss Life Holding AG	1,545	0.05
16 GAM Holding AG	10	-	9 Swiss Prime Site AG	779	0.03
2 Geberit AG	822	0.03	27 Swiss Re AG	2,712	0.09
8 Georg Fischer AG	513	0.02	36 Swiss Steel Holding AG	5	-
1 Givaudan SA	3,217	0.10	4 Swisscom AG	2,611	0.08
1 Glarner Kantonalbank	20	-	2 Swissquote Group Holding SA	367	0.01
4 Helvetia Holding AG	582	0.02	6 Temenos AG	537	0.02
- Hiag Immobilien Holding AG	12	-	- TX Group AG	48	-
3 Huber & Suhner AG	208	0.01	1 u-blox Holding AG	114	-
3 Implen AG	159	0.01	64 UBS Group AG (Switzerland listing)	1,226	0.04
- Ina Invest Holding AG	2	-	64 UBS Group AG (US listing)	1,218	0.04
- Inficon Holding AG	156	0.01	2 Valiant Holding AG	228	0.01
- Interroll Holding AG	257	0.01	1 Varia U.S. Properties AG	20	-
- Intershop Holding AG	82	-	3 VAT Group AG	1,250	0.04
1 Investis Holding SA	57	-	- Vaudoise Assurances Holding SA	59	-
23 Julius Baer Group Ltd.	1,408	0.05	5 Vontobel Holding AG	340	0.01
- Jungfrau Holding AG	31	-	- VP Bank AG	2	-
1 Kardex Holding AG	138	-	2 VZ Holding AG	180	0.01
1 Komax Holding AG	147	-	- V-ZUG Holding AG	28	-
7 Kuehne & Nagel International AG	1,922	0.06	- Walliser Kantonalbank	38	-
3 Landis & Gyr Group AG	232	0.01	- Ypsomed Holding AG	61	-
- LEM Holding SA	81	-	1 Zehnder Group AG	77	-
2 Liechtensteinische Landesbank AG	120	-	- Zug Estates Holding AG	98	-
16 Logitech International SA (Switzerland listing)	1,049	0.03	- Zuger Kantonalbank AG	92	-
22 Logitech International SA (US listing)	1,411	0.05	8 Zurich Insurance Group AG	3,558	0.12
- Lonza Group AG	150	0.01		<b>86,507</b>	<b>2.81</b>
2 Luzerner Kantonalbank AG	129	-	<b>United Kingdom - 3.57%</b>		
- Medacta Group SA	58	-	128 3i Group PLC	3,120	0.10
1 Medmix AG	30	-	4 4imprint Group PLC	228	0.01
1 Meier Tobler Group AG	41	-	282 abrdn PLC	700	0.02
- Metall Zug AG	38	-	3 accesso Technology Group PLC	24	-
5 Mobilezone Holding AG	71	-	9 Accsys Technologies PLC	8	-
1 Mobimo Holding AG	276	0.01	22 Admiral Group PLC	634	0.02
46 Novartis AG	4,408	0.14	9 Advanced Medical Solutions Group PLC	26	-
52 Novartis AG, ADR	4,966	0.16	10 AG Barr PLC	64	-
- Novavest Real Estate AG	10	-	35 AJ Bell PLC	138	0.01
17 OC Oerlikon Corp. AG	81	-	17 Alfa Financial Software Holdings PLC	35	-
1 Orascom Development Holding AG	7	-	22 Alliance Pharma PLC	17	-
2 Partners Group Holding AG	2,021	0.07	25 Antofagasta PLC	417	0.01
1 Peach Property Group AG	7	-	50 Ascential PLC	140	0.01
- Phoenix Mecano AG	31	-	73 Ashmore Group PLC	205	0.01
5 PSP Swiss Property AG	518	0.02	46 Ashtead Group PLC	2,832	0.09
- Rieter Holding AG	47	-	5 Ashtead Technology Holdings PLC	21	-
36 Roche Holding AG (non-voting rights)	11,565	0.38	8 ASOS PLC	34	-
1 Roche Holding AG (voting rights)	470	0.02	13 Aston Martin Lagonda Global Holdings PLC	48	-
2 Schindler Holding AG	351	0.01	15 AstraZeneca PLC	2,136	0.07
- Schweiter Technologies AG	84	-	32 AstraZeneca PLC, ADR	2,327	0.08
- Schweizerische Nationalbank	10	-	9 Auction Technology Group PLC	86	-
2 Sensirion Holding AG	152	0.01	169 Auto Trader Group PLC	1,324	0.04
2 SFS Group AG	291	0.01	187 Aviva PLC	919	0.03
12 SGS SA	1,078	0.04	3 Avon Rubber PLC	34	-
- Siegfried Holding AG	58	-	104 B&M European Value Retail SA	658	0.02
53 SIG Group AG	1,439	0.05	14 Bakkavor Group PLC	16	-
18 Sika AG	4,982	0.16	58 Balfour Beatty PLC	265	0.01
12 Softwareone Holding AG	178	0.01	3 Bank of Georgia Group PLC	131	0.01
7 Sonova Holding AG	1,776	0.06	702 Barclays PLC	1,326	0.04
- St Galler Kantonalbank AG	118	-	125 Barratt Developments PLC	724	0.02
2 Stadler Rail AG	77	-	84 Beazley PLC	633	0.02
7 Straumann Holding AG	1,021	0.03	10 Begbies Traynor Group PLC	16	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.57% (continued)</b>			<b>United Kingdom - 3.57% (continued)</b>				
20	Bellway PLC	569	0.02	36	Foxtons Group PLC	17	-
14	Berkeley Group Holdings PLC	671	0.02	19	Fraser's Group PLC	161	0.01
15	Bloomsbury Publishing PLC	76	-	18	Fresnillo PLC	143	0.01
155	boohoo Group PLC	77	-	2	Frontier Developments PLC	15	-
16	Bridgepoint Group PLC	44	-	1	Fund Technologies PLC	23	-
34	Britvic PLC	379	0.01	12	Funding Circle Holdings PLC	8	-
-	Brooks Macdonald Group PLC	9	-	10	Future PLC	86	-
812	BT Group PLC	1,482	0.05	16	Galliford Try Holdings PLC	36	-
19	Bunzl PLC	742	0.03	4	Games Workshop Group PLC	488	0.02
45	Burberry Group PLC	1,205	0.04	9	Gamma Communications PLC	126	0.01
18	Burford Capital Ltd.	249	0.01	9	GB Group PLC	32	-
40	Bytes Technology Group PLC (UK listing)	256	0.01	25	Genuit Group PLC	100	-
224	Capita PLC	94	-	1	Gooch & Housego PLC	6	-
21	Capital Ltd.	24	-	25	Grafton Group PLC	251	0.01
52	Card Factory PLC	56	-	160	Grainger PLC	495	0.02
6	Carr's Group PLC	10	-	68	Greencore Group PLC	67	-
2	Castings PLC	10	-	8	Greggs PLC	269	0.01
-	Cazoo Group Ltd.	-	-	142	GSK PLC	2,375	0.08
29	Central Asia Metals PLC	67	-	9	Gym Group PLC	10	-
17	CentralNic Group PLC	24	-	177	Haleon PLC	700	0.02
23	Chesnara PLC	80	-	34	Halfords Group PLC	86	-
5	Clarkson PLC	174	0.01	13	Halma PLC	385	0.01
22	Close Brothers Group PLC	252	0.01	41	Hargreaves Lansdown PLC	410	0.01
11	CMC Markets PLC	25	-	28	Harworth Group PLC	42	-
8	Coca-Cola HBC AG	225	0.01	280	Hays PLC	374	0.01
2	Cohort PLC	9	-	11	Headlam Group PLC	33	-
39	Compass Group PLC	1,076	0.04	12	Henry Boot PLC	35	-
14	Computacenter PLC	409	0.01	10	Hikma Pharmaceuticals PLC	226	0.01
93	ConvaTec Group PLC	235	0.01	10	Hill & Smith PLC	177	0.01
52	Costain Group PLC	33	-	10	Hilton Food Group PLC	95	-
50	Crest Nicholson Holdings PLC	150	0.01	31	Hiscox Ltd.	457	0.02
7	Croda International PLC	530	0.02	59	Hochschild Mining PLC	56	-
245	Currys PLC	153	0.01	11	Hollywood Bowl Group PLC	37	-
8	CVS Group PLC	200	0.01	10	Hostelworld Group PLC	15	-
15	DCC PLC	872	0.03	66	Howden Joinery Group PLC	541	0.02
18	De La Rue PLC	9	-	192	HSBC Holdings PLC	1,407	0.05
2	Dechra Pharmaceuticals PLC	96	-	46	HSBC Holdings PLC, ADR	1,680	0.06
128	Deliveroo PLC	167	0.01	67	HSS Hire Group PLC	12	-
41	DFS Furniture PLC	59	-	180	Hurricane Energy PLC	18	-
12	Diploma PLC	437	0.02	16	Ibstock PLC	32	-
180	Direct Line Insurance Group PLC	373	0.01	36	IDOX PLC	30	-
11	DiscoverIE Group PLC	104	-	32	IG Group Holdings PLC	271	0.01
36	Domino's Pizza Group PLC	127	0.01	25	IMI PLC	488	0.02
23	dotdigital group PLC	25	-	11	Impax Asset Management Group PLC	94	-
8	Dr Martens PLC	16	-	63	Inchcape PLC	599	0.02
84	Drax Group PLC	577	0.02	28	Indivior PLC	504	0.02
184	DS Smith PLC	698	0.02	75	Informa PLC	647	0.02
15	Dunelm Group PLC	199	0.01	32	IntegraFin Holdings PLC	101	-
37	DWF Group PLC	28	-	37	Intermediate Capital Group PLC	640	0.02
40	EKF Diagnostics Holdings PLC	14	-	112	International Distributions Services PLC	274	0.01
74	Elementis PLC	99	-	11	Intertek Group PLC	583	0.02
6	EMIS Group PLC	102	-	39	Investec PLC	201	0.01
16	Epwin Group PLC	14	-	8	iomart Group PLC	14	-
4	Ergomed PLC	46	-	201	IP Group PLC	142	0.01
24	Esken Ltd.	1	-	625	ITV PLC	543	0.02
81	Experian PLC	2,866	0.09	109	IWG PLC	197	0.01
16	FDM Group Holdings PLC	133	0.01	285	J Sainsbury PLC	960	0.03
7	Ferrexpo PLC	8	-	1	James Fisher & Sons PLC	6	-
6	Fevertree Drinks PLC	93	-	8	James Halstead PLC	21	-
4	Fintel PLC	11	-	305	JD Sports Fashion PLC	579	0.02
78	Firstgroup PLC	113	-	149	John Wood Group PLC	260	0.01
14	Forterra PLC	32	-	33	Johnson Matthey PLC	708	0.02



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.57% (continued)</b>			<b>United Kingdom - 3.57% (continued)</b>				
29	Johnson Service Group PLC	39	-	280	Pendragon PLC	60	-
79	Jupiter Fund Management PLC	108	-	40	Pennon Group PLC	382	0.01
-	Just Eat Takeaway.com NV (Netherlands listing)	4	-	31	Persimmon PLC	467	0.02
5	Just Eat Takeaway.com NV (UK listing)	81	-	69	Petrofac Ltd.	61	-
243	Just Group PLC	255	0.01	60	Pets at Home Group PLC	283	0.01
14	Kainos Group PLC	229	0.01	69	Phoenix Group Holdings PLC	473	0.02
8	Keller Group PLC	64	-	3	Phoenix Spree Deutschland Ltd.	7	-
3	Keywords Studios PLC	76	-	7	Polar Capital Holdings PLC	46	-
77	Kier Group PLC	75	-	2	Porvair PLC	17	-
4	Kin & Carta PLC	3	-	1	PPHE Hotel Group Ltd.	8	-
246	Kingfisher PLC	706	0.02	110	Premier Foods PLC	183	0.01
9	Knights Group Holdings PLC	10	-	36	Prudential PLC	476	0.02
36	Lancashire Holdings Ltd.	277	0.01	15	Prudential PLC, ADR	404	0.01
25	Learning Technologies Group PLC	31	-	20	PureTech Health PLC	54	-
432	Legal & General Group PLC	1,227	0.04	16	PZ Cussons PLC	36	-
1,734	Lloyds Banking Group PLC	956	0.03	54	QinetiQ Group PLC	240	0.01
213	Lloyds Banking Group PLC, ADR	463	0.02	259	Quilter PLC	271	0.01
1	London Investment Group PLC	8	-	7	Rathbones Group PLC	177	0.01
4	London Stock Exchange Group PLC	461	0.02	44	Reach PLC	39	-
75	Lookers PLC	75	-	38	Reckitt Benckiser Group PLC	2,922	0.10
11	LSL Property Services PLC	36	-	8	Redcentric PLC	13	-
14	Luceco PLC	22	-	42	Redde Northgate PLC	197	0.01
365	M&G PLC	902	0.03	48	Redrow PLC	285	0.01
19	Macfarlane Group PLC	26	-	5	RELX PLC (Netherlands listing)	170	0.01
294	Man Group PLC	805	0.03	62	RELX PLC (UK listing)	1,933	0.06
289	Marks & Spencer Group PLC	644	0.02	63	RELX PLC, ADR	1,968	0.06
30	Marshalls PLC	113	-	9	Renew Holdings PLC	76	-
10	McBride PLC	4	-	2	Renishaw PLC	115	-
12	ME GROUP INTERNATIONAL PLC	21	-	101	Rentokil Initial PLC (UK listing)	801	0.03
23	Mears Group PLC	69	-	8	Rentokil Initial PLC, ADR	325	0.01
4	Medica Group PLC	12	-	8	Ricardo PLC	56	-
13	Metro Bank Holdings PLC	16	-	158	Rightmove PLC	1,030	0.03
1	Midwich Group PLC	6	-	52	Rio Tinto PLC	3,083	0.10
6	MJ Gleeson PLC	34	-	13	Robert Walters PLC	71	-
15	Mondi PLC	234	0.01	85	Rotork PLC	340	0.01
110	Moneysupermarket.com Group PLC	344	0.01	58	RS GROUP PLC	571	0.02
10	Moonpig Group PLC	16	-	29	RWS Holdings PLC	82	-
27	Morgan Advanced Materials PLC	99	-	1	S&U PLC	19	-
9	Morgan Sindall Group PLC	204	0.01	38	S4 Capital PLC	58	-
3	Mortgage Advice Bureau Holdings Ltd.	23	-	34	Sabre Insurance Group PLC	59	-
6	Motorpoint group PLC	9	-	15	SafeStyle U.K. PLC	4	-
39	N Brown Group PLC	13	-	89	Sage Group PLC	965	0.03
64	National Grid PLC	881	0.03	33	Savills PLC	378	0.01
5	National Grid PLC, ADR	340	0.01	58	Schroders PLC	328	0.01
176	NatWest Group PLC	570	0.02	1	Secure Trust Bank PLC	7	-
18	NatWest Group PLC, ADR	119	-	35	Senior PLC	74	-
46	NCC Group PLC	52	-	36	Severfield PLC	28	-
7	Network International Holdings PLC	32	-	20	Severn Trent PLC	704	0.02
11	Next 15 Group PLC	106	-	143	SIG PLC	71	-
10	Next PLC	768	0.03	175	Sirius Real Estate Ltd.	179	0.01
50	Ninety One PLC	101	-	13	Smart Metering Systems PLC	124	0.01
3	Norcros PLC	6	-	24	Smith & Nephew PLC	366	0.01
4	Numis Corp. PLC	17	-	7	Smith & Nephew PLC, ADR	206	0.01
16	Ocado Group PLC	75	-	22	Smiths Group PLC	447	0.02
16	On the Beach Group PLC	20	-	26	Smiths News PLC	17	-
76	OSB Group PLC	466	0.02	28	Softcat PLC	475	0.02
8	Oxford Instruments PLC	259	0.01	146	SolGold PLC	30	-
65	Pagegroup PLC	350	0.01	4	Spectris PLC	166	0.01
33	Paragon Banking Group PLC	198	0.01	75	Speedy Hire PLC	29	-
11	PayPoint PLC	54	-	4	Spirax-Sarco Engineering PLC	516	0.02
22	Pearson PLC	215	0.01	30	Spire Healthcare Group PLC	83	-
23	Pearson PLC, ADR	227	0.01	51	Spirent Communications PLC	113	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.57% (continued)</b>			<b>United States - 67.31% (continued)</b>				
22	SSE PLC	527	0.02	12	2U, Inc.	47	-
55	SSP Group PLC	183	0.01	19	3D Systems Corp.	154	0.01
37	St. James's Place PLC	517	0.02	35	3M Co.	3,245	0.11
19	Staffline Group PLC	8	-	1	4D Molecular Therapeutics, Inc.	13	-
79	Standard Chartered PLC	623	0.02	21	A O Smith Corp.	1,366	0.04
25	SThree PLC	116	-	7	A10 Networks, Inc.	105	-
3	Strix Group PLC	4	-	4	AAON, Inc.	333	0.01
3	Studio Retail Group PLC	-	-	5	AAR Corp.	228	0.01
2	STV Group PLC	8	-	4	Aaron's Co., Inc.	50	-
14	Superdry PLC	14	-	34	Abbott Laboratories	3,486	0.11
44	Synthomer PLC	49	-	78	AbbVie, Inc.	10,828	0.35
1	Tatton Asset Management PLC	8	-	8	Abercrombie & Fitch Co.	244	0.01
600	Taylor Wimpey PLC	855	0.03	16	ABM Industries, Inc.	704	0.02
2	TBC Bank Group PLC	46	-	16	Academy Sports & Outdoors, Inc.	767	0.03
5	TCI Clarke PLC	9	-	6	Acadia Healthcare Co., Inc.	408	0.01
9	Telecom Plus PLC	164	0.01	31	Accenture PLC	9,499	0.31
488	Tesco PLC	1,586	0.05	15	ACCO Brands Corp.	71	-
124	THG PLC	95	-	9	Accolade, Inc.	106	-
25	Topps Tiles PLC	16	-	16	Accuray, Inc.	59	-
113	TP ICAP Group PLC	214	0.01	5	Achillion Pharmaceuticals, Inc.	1	-
32	Travis Perkins PLC	349	0.01	16	ACI Worldwide, Inc.	371	0.01
4	Tremor International Ltd.	13	-	1	Acme United Corp.	21	-
2	Tremor International Ltd., ADR	14	-	53	Activision Blizzard, Inc.	4,270	0.14
4	Trifast PLC	4	-	5	Acuity Brands, Inc.	717	0.02
12	TT Electronics PLC	25	-	10	Acushnet Holdings Corp.	439	0.01
28	Tyman PLC	93	-	11	ACV Auctions, Inc.	194	0.01
25	Unilever PLC (Netherlands listing)	1,248	0.04	1	Adams Resources & Energy, Inc.	23	-
20	Unilever PLC (UK listing)	1,024	0.03	7	Adaptive Biotechnologies Corp.	52	-
80	Unilever PLC, ADR	4,016	0.13	1	Addus HomeCare Corp.	96	-
56	United Utilities Group PLC	700	0.02	-	Adea, Inc.	5	-
43	Vanquis Banking Group PLC	115	-	4	Adicet Bio, Inc.	24	-
1	Verici Dx PLC	-	-	14	Adient PLC	462	0.02
45	Vertu Motors PLC	34	-	17	Adobe, Inc.	7,137	0.23
18	Vesuvius PLC	95	-	91	ADT, Inc.	520	0.02
8	Victorian Plumbing Group PLC	8	-	5	ADTRAN Holdings, Inc. (Germany listing)	45	-
11	Victrex PLC	216	0.01	7	Advance Auto Parts, Inc.	516	0.02
3	VIDENDUM PLC	28	-	4	Advanced Drainage Systems, Inc.	390	0.01
95	Virgin Money U.K. PLC	175	0.01	2	Advanced Emissions Solutions, Inc.	3	-
46	Vistry Group PLC	411	0.01	4	Advanced Energy Industries, Inc.	398	0.01
1,477	Vodafone Group PLC	1,404	0.05	58	Advanced Micro Devices, Inc.	6,884	0.22
11	Volex PLC	35	-	11	Advantage Solutions, Inc.	20	-
21	Volution Group PLC	115	-	23	AECOM	1,807	0.06
1	Vp PLC	8	-	2	Aehr Test Systems	66	-
44	Watches of Switzerland Group PLC	366	0.01	2	AeroVironment, Inc.	223	0.01
41	Watkin Jones PLC	34	-	3	AerSale Corp.	42	-
10	Weir Group PLC	217	0.01	14	Aeva Technologies, Inc.	17	-
17	WH Smith PLC	326	0.01	9	Affiliated Managers Group, Inc.	1,222	0.04
7	Whitbread PLC	302	0.01	1	Affinity Bancshares, Inc.	15	-
46	Wickes Group PLC	70	-	51	Aflac, Inc.	3,271	0.11
7	Wincanton PLC	21	-	17	AGCO Corp.	1,838	0.06
8	Wise PLC	58	-	11	Agilent Technologies, Inc.	1,222	0.04
68	WPP PLC	718	0.02	12	Agiliti, Inc.	204	0.01
2	WPP PLC, ADR	123	-	28	agilon health, Inc.	566	0.02
11	Xaar PLC	23	-	1	Agilysys, Inc.	61	-
1	XP Power Ltd.	28	-	8	Agios Pharmaceuticals, Inc.	195	0.01
14	XPS Pensions Group PLC	28	-	26	Air Lease Corp.	981	0.03
4	Zotefoams PLC	16	-	2	Airbnb, Inc.	259	0.01
		<b>109,914</b>	<b>3.57</b>	2	Airgain, Inc.	10	-
				2	Akero Therapeutics, Inc.	84	-
<b>United States - 67.31%</b>				2	Alamo Group, Inc.	273	0.01
7	10X Genomics, Inc.	352	0.01	5	Alarm.com Holdings, Inc.	226	0.01
5	1-800-Flowers.com, Inc.	44	-	3	Alaunos Therapeutics, Inc.	2	-
3	1st Source Corp.	141	0.01				

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
3	Albany International Corp.	294	0.01	4	AnaptyBio, Inc.	74	-
5	Albemarle Corp.	978	0.03	3	Andersons, Inc.	102	-
20	Albertsons Cos., Inc.	416	0.01	5	Angi, Inc.	14	-
6	Aldeyra Therapeutics, Inc.	61	-	5	AngioDynamics, Inc.	46	-
2	Alector, Inc.	17	-	1	ANI Pharmaceuticals, Inc.	37	-
104	Alight, Inc.	877	0.03	1	Anika Therapeutics, Inc.	38	-
4	Align Technology, Inc.	1,175	0.04	6	ANSYS, Inc.	1,782	0.06
1	Alkami Technology, Inc.	12	-	32	Anywhere Real Estate, Inc.	192	0.01
1	Allakos, Inc.	7	-	14	Aon PLC	4,398	0.14
11	Allegion PLC	1,157	0.04	40	API Group Corp.	893	0.03
12	Allegro MicroSystems, Inc.	455	0.02	3	Apogee Enterprises, Inc.	116	-
2	Allied Motion Technologies, Inc.	77	-	38	Apollo Global Management, Inc.	2,518	0.08
17	Allison Transmission Holdings, Inc.	792	0.03	5	Apollo Medical Holdings, Inc.	167	0.01
18	Allogene Therapeutics, Inc.	94	-	992	Apple, Inc.	175,877	5.71
4	Allovir, Inc.	14	-	5	Applied Industrial Technologies, Inc.	655	0.02
20	Allstate Corp.	2,196	0.07	43	Applied Materials, Inc.	5,730	0.19
82	Ally Financial, Inc.	2,192	0.07	11	AppLovin Corp.	265	0.01
3	Alnylam Pharmaceuticals, Inc.	522	0.02	11	AptarGroup, Inc.	1,202	0.04
1	Alpha Teknova, Inc.	2	-	12	Aptiv PLC	1,054	0.03
236	Alphabet, Inc., Class A	28,992	0.94	29	Aramark	1,135	0.04
261	Alphabet, Inc., Class C	32,166	1.05	11	ARC Document Solutions, Inc.	30	-
8	Alta Equipment Group, Inc.	104	-	3	ArcBest Corp.	214	0.01
3	Altair Engineering, Inc.	191	0.01	57	Arch Capital Group Ltd.	4,002	0.13
16	Altice USA, Inc.	40	-	60	Archrock, Inc.	542	0.02
4	Amalgamated Financial Corp.	58	-	14	Arconic Corp.	402	0.01
139	Amazon.com, Inc.	16,806	0.55	4	Arcosa, Inc.	239	0.01
8	Ambac Financial Group, Inc.	113	-	3	Arcturus Therapeutics Holdings, Inc.	82	-
5	AMC Networks, Inc.	53	-	9	Arcus Biosciences, Inc.	181	0.01
195	Amcort PLC (US listing)	1,885	0.06	3	Arcutis Biotherapeutics, Inc.	25	-
14	Amdocs Ltd.	1,281	0.04	4	Ardelyx, Inc.	13	-
2	Amedisys, Inc.	182	0.01	5	Ares Management Corp.	419	0.01
5	Amerant Bancorp, Inc.	83	-	2	Argan, Inc.	79	-
4	Ameresco, Inc.	153	0.01	6	Argo Group International Holdings Ltd.	181	0.01
4	American Axle & Manufacturing Holdings, Inc.	29	-	12	Arista Networks, Inc.	2,073	0.07
34	American Eagle Outfitters, Inc.	341	0.01	19	Arko Corp.	140	0.01
22	American Equity Investment Life Holding Co.	870	0.03	7	Arlo Technologies, Inc.	66	-
41	American Express Co.	6,526	0.21	2	Armata Pharmaceuticals, Inc.	3	-
15	American Financial Group, Inc.	1,733	0.06	5	Armstrong World Industries, Inc.	285	0.01
100	American International Group, Inc.	5,275	0.17	21	Array Technologies, Inc.	471	0.02
-	American Public Education, Inc.	2	-	11	Arrow Electronics, Inc.	1,399	0.05
3	American Software, Inc.	32	-	2	Arrow Financial Corp.	37	-
5	American States Water Co.	473	0.02	1	Artesian Resources Corp.	50	-
4	American Superconductor Corp.	19	-	8	Arthur J Gallagher & Co.	1,549	0.05
7	American Vanguard Corp.	112	-	11	Artisan Partners Asset Management, Inc.	344	0.01
13	American Water Works Co., Inc.	1,903	0.06	5	Artivion, Inc.	79	-
37	American Well Corp.	83	-	4	Asbury Automotive Group, Inc.	737	0.02
1	American Woodmark Corp.	81	-	12	ASGN, Inc.	783	0.03
1	America's Car-Mart, Inc.	75	-	7	Ashland, Inc.	625	0.02
16	Ameriprise Financial, Inc.	4,691	0.15	2	Aspen Technology, Inc.	261	0.01
9	Ameris Bancorp	294	0.01	1	Assembly Biosciences, Inc.	1	-
3	AMERISAFE, Inc.	139	0.01	10	AssetMark Financial Holdings, Inc.	292	0.01
23	AmerisourceBergen Corp.	3,989	0.13	21	Associated Banc-Corp.	305	0.01
12	AMETEK, Inc.	1,794	0.06	1	Associated Capital Group, Inc.	31	-
24	Amgen, Inc.	5,226	0.17	9	Assurant, Inc.	1,053	0.03
9	AMN Healthcare Services, Inc.	840	0.03	10	Assured Guaranty Ltd.	507	0.02
13	Anneal Pharmaceuticals, Inc.	30	-	3	Astec Industries, Inc.	113	-
5	Ampco-Pittsburgh Corp.	16	-	4	Astronics Corp.	70	-
20	Amphenol Corp.	1,484	0.05	-	Astronics Corp., Class B	1	-
1	Amplitude, Inc.	11	-	1	AstroNova, Inc.	16	-
2	AMREP Corp.	28	-	2	Asure Software, Inc.	27	-
1	Amtech Systems, Inc.	10	-	12	AT&T, Inc.	193	0.01
17	Analog Devices, Inc.	3,029	0.10	10	Atara Biotherapeutics, Inc.	16	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
15 AT&T, Inc.	506	0.02	6 Barnes Group, Inc.	254	0.01
7 Atkore, Inc.	835	0.03	1 Barrett Business Services, Inc.	112	-
11 Atlantic Union Bankshares Corp.	270	0.01	2 Bassett Furniture Industries, Inc.	23	-
3 Atlanticus Holdings Corp.	89	-	18 Bath & Body Works, Inc.	634	0.02
7 Atlassian Corp.	1,279	0.04	14 Beacon Roofing Supply, Inc.	895	0.03
10 Atmos Energy Corp.	1,207	0.04	5 Beam Therapeutics, Inc.	175	0.01
- ATN International, Inc.	6	-	5 Beazer Homes USA, Inc.	101	-
2 Atreca, Inc.	2	-	8 Becton Dickinson & Co.	1,889	0.06
6 AtriCure, Inc.	258	0.01	1 Bel Fuse, Inc. (non-voting rights)	46	-
- Atrion Corp.	77	-	3 Belden, Inc.	235	0.01
7 aTyr Pharma, Inc.	17	-	20 BellRing Brands, Inc.	723	0.02
- Aura Biosciences, Inc.	1	-	3 Benchmark Electronics, Inc.	72	-
25 Autodesk, Inc.	4,969	0.16	14 Bentley Systems, Inc.	672	0.02
7 Autoliv, Inc.	563	0.02	6 Berkshire Hills Bancorp, Inc.	120	-
25 Automatic Data Processing, Inc.	5,177	0.17	26 Berry Global Group, Inc.	1,491	0.05
12 AutoNation, Inc.	1,580	0.05	40 Best Buy Co., Inc.	2,938	0.10
1 AutoZone, Inc.	2,229	0.07	33 BGC Partners, Inc.	134	-
9 Avangrid, Inc.	327	0.01	2 BGSF, Inc.	17	-
6 Avanos Medical, Inc.	154	0.01	4 Big Lots, Inc.	19	-
- Avantax, Inc.	7	-	- Biglari Holdings, Inc., Class A	22	-
50 Avantor, Inc.	1,000	0.03	- Biglari Holdings, Inc., Class B	48	-
7 AvePoint, Inc.	47	-	15 Bills Holdings, Inc.	1,571	0.05
11 Avery Dennison Corp.	1,713	0.06	2 Bioceres Crop Solutions Corp.	27	-
1 Aviat Networks, Inc.	45	-	16 Biogen, Inc.	4,837	0.16
4 Avid Bioservices, Inc.	56	-	3 BioLife Solutions, Inc.	78	-
4 Avid Technology, Inc.	93	-	11 BioMarin Pharmaceutical, Inc.	976	0.03
7 Avidity Biosciences, Inc.	75	-	1 Biomea Fusion, Inc.	41	-
11 AvidXchange Holdings, Inc.	109	-	15 Bionano Genomics, Inc.	11	-
14 Avient Corp.	526	0.02	3 Bio-Rad Laboratories, Inc.	946	0.03
1 Avita Medical, Inc.	12	-	5 Bio-Techne Corp.	407	0.01
17 Avnet, Inc.	736	0.02	1 Bioxel Therapeutics, Inc.	17	-
45 Axalta Coating Systems Ltd.	1,298	0.04	18 BJ's Wholesale Club Holdings, Inc.	1,120	0.04
2 Axcelis Technologies, Inc.	275	0.01	15 Black Knight, Inc.	844	0.03
19 Axis Capital Holdings Ltd.	1,009	0.03	5 Blackbaud, Inc.	358	0.01
5 Axogen, Inc.	40	-	7 BlackRock, Inc.	4,794	0.16
5 Axonics, Inc.	236	0.01	32 Blackstone, Inc.	2,737	0.09
9 Axos Financial, Inc.	336	0.01	- Block, Inc. (Australia listing)	17	-
15 AZEK Co., Inc.	355	0.01	44 Block, Inc. (US listing)	2,643	0.09
4 Azenta, Inc.	176	0.01	3 Blue Foundry Bancorp	27	-
2 AZZ, Inc.	83	-	2 Blue Ridge Bankshares, Inc.	19	-
3 B Riley Financial, Inc.	109	-	8 Bluebird Bio, Inc.	27	-
- B&G Foods, Inc.	5	-	2 BlueLinx Holdings, Inc.	191	0.01
2 Badger Meter, Inc.	302	0.01	5 Blueprint Medicines Corp.	278	0.01
108 Baker Hughes Co.	2,931	0.10	- Bluerock Homes Trust, Inc.	3	-
4 Balchem Corp.	462	0.02	- BM Technologies, Inc.	1	-
40 Ball Corp.	2,068	0.07	5 Boise Cascade Co.	342	0.01
8 Banc of California, Inc.	84	-	9 BOK Financial Corp.	730	0.02
4 BancFirst Corp.	361	0.01	3 Booking Holdings, Inc.	8,635	0.28
10 Bancorp, Inc.	315	0.01	5 Boot Barn Holdings, Inc.	307	0.01
- Bank First Corp.	8	-	24 Booz Allen Hamilton Holding Corp.	2,425	0.08
154 Bank of America Corp.	4,274	0.14	32 BorgWarner, Inc.	1,421	0.05
5 Bank of Hawaii Corp.	204	0.01	4 Boston Omaha Corp.	78	-
2 Bank of Marin Bancorp	30	-	68 Boston Scientific Corp.	3,509	0.11
44 Bank of New York Mellon Corp.	1,751	0.06	1 Bowman Consulting Group Ltd.	22	-
- Bank of NT Butterfield & Son Ltd.	5	-	11 Box, Inc.	320	0.01
16 Bank OZK	560	0.02	6 Brady Corp.	262	0.01
1 Bank7 Corp.	21	-	3 Braze, Inc.	98	-
10 BankUnited, Inc.	191	0.01	9 Bread Financial Holdings, Inc.	267	0.01
1 Bankwell Financial Group, Inc.	15	-	4 Bridgewater Bancshares, Inc.	35	-
5 Banner Corp.	204	0.01	5 Bright Horizons Family Solutions, Inc.	420	0.01
2 Bar Harbor Bankshares	39	-	4 Brightcove, Inc.	17	-
5 Barnes & Noble Education, Inc.	7	-	12 Brighthouse Financial, Inc.	486	0.02

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
7	BrightSphere Investment Group, Inc.	145	0.01	2	Cato Corp.	18	-
12	BrightView Holdings, Inc.	80	-	2	Cavco Industries, Inc.	384	0.01
6	Brink's Co.	411	0.01	8	CBIZ, Inc.	425	0.01
250	Bristol-Myers Squibb Co.	16,097	0.52	9	Cboe Global Markets, Inc.	1,246	0.04
23	Broadcom, Inc.	18,539	0.60	29	CBRE Group, Inc.	2,203	0.07
15	Broadridge Financial Solutions, Inc.	2,185	0.07	24	CCC Intelligent Solutions Holdings, Inc.	259	0.01
23	Brookfield Renewable Corp.	775	0.03	13	CDW Corp.	2,229	0.07
11	Brookline Bancorp, Inc.	88	-	8	CECO Environmental Corp.	84	-
20	Brown & Brown, Inc.	1,217	0.04	6	Celanese Corp.	612	0.02
3	BRP Group, Inc.	67	-	3	Celldex Therapeutics, Inc.	94	-
13	Bruker Corp.	903	0.03	5	Celsius Holdings, Inc.	658	0.02
12	Brunswick Corp.	891	0.03	42	Centene Corp.	2,607	0.09
10	Buckle, Inc.	301	0.01	3	Central Garden & Pet Co. (non-voting rights)	116	-
37	Builders FirstSource, Inc.	4,329	0.14	1	Central Garden & Pet Co. (voting rights)	31	-
12	Bumble, Inc.	185	0.01	3	Central Pacific Financial Corp.	50	-
6	Burlington Stores, Inc.	902	0.03	2	Centrus Energy Corp.	46	-
2	Business First Bancshares, Inc.	23	-	9	Century Communities, Inc.	555	0.02
4	Byline Bancorp, Inc.	79	-	1	Century Therapeutics, Inc.	5	-
9	C3.ai, Inc.	359	0.01	4	Cerence, Inc.	119	-
3	C4 Therapeutics, Inc.	10	-	18	Ceridian HCM Holding, Inc.	1,115	0.04
1	Cable One, Inc.	521	0.02	18	Certara, Inc.	382	0.01
5	CACI International, Inc.	1,551	0.05	2	CEVA, Inc.	39	-
8	Cactus, Inc.	263	0.01	27	CH Robinson Worldwide, Inc.	2,524	0.08
25	Cadence Bank	443	0.01	44	ChampionX Corp.	1,103	0.04
12	Cadence Design Systems, Inc.	2,885	0.09	3	Charles River Laboratories International, Inc.	652	0.02
3	Calavo Growers, Inc.	84	-	76	Charles Schwab Corp.	3,989	0.13
8	Caleres, Inc.	134	-	3	Chart Industries, Inc.	382	0.01
-	California BanCorp	1	-	8	Charter Communications, Inc.	2,622	0.09
8	California Water Service Group	469	0.02	2	Chase Corp.	183	0.01
6	Calix, Inc.	271	0.01	4	Chefs' Warehouse, Inc.	120	-
3	Cambium Networks Corp.	45	-	21	Chegg, Inc.	192	0.01
2	Camden National Corp.	55	-	1	Chemed Corp.	524	0.02
18	Campbell Soup Co.	912	0.03	6	Chewy, Inc.	176	0.01
4	Camping World Holdings, Inc.	119	-	26	Chico's FAS, Inc.	117	-
5	Cantaloupe, Inc.	28	-	3	Children's Place, Inc.	42	-
1	Capital Bancorp, Inc.	23	-	3	Chimerix, Inc.	4	-
2	Capital City Bank Group, Inc.	62	-	6	Chinook Therapeutics, Inc.	135	-
29	Capital One Financial Corp.	2,997	0.10	2	Chipotle Mexican Grill, Inc.	3,922	0.13
21	Capitol Federal Financial, Inc.	128	-	18	Chubb Ltd.	3,403	0.11
22	Capri Holdings Ltd.	785	0.03	22	Church & Dwight Co., Inc.	1,997	0.07
2	Capstar Financial Holdings, Inc.	24	-	21	Ciena Corp.	977	0.03
28	Cardinal Health, Inc.	2,302	0.08	27	Cigna Group	6,666	0.22
2	CareDx, Inc.	12	-	2	Cimpress PLC	112	-
10	Cargurus, Inc.	191	0.01	15	Cincinnati Financial Corp.	1,472	0.05
6	Carlisle Cos., Inc.	1,251	0.04	9	Cinemark Holdings, Inc.	144	0.01
56	Carlyle Group, Inc.	1,536	0.05	10	Cineverse Corp.	3	-
28	CarMax, Inc.	2,036	0.07	6	Cintas Corp.	3,024	0.10
5	CarParts.com, Inc.	22	-	3	CIRCOR International, Inc.	89	-
7	Carpenter Technology Corp.	299	0.01	8	Cirrus Logic, Inc.	638	0.02
2	Carriage Services, Inc.	60	-	271	Cisco Systems, Inc.	13,470	0.44
111	Carrier Global Corp.	4,529	0.15	2	Citi Trends, Inc.	26	-
2	Carrols Restaurant Group, Inc.	8	-	67	Citigroup, Inc.	2,986	0.10
10	Cars.com, Inc.	180	0.01	1	Citizens Community Bancorp, Inc.	5	-
2	Carter Bankshares, Inc.	22	-	48	Citizens Financial Group, Inc.	1,232	0.04
7	Carter's, Inc.	431	0.01	2	City Holding Co.	185	0.01
7	Casa Systems, Inc.	7	-	2	Civeo Corp.	47	-
5	Casey's General Stores, Inc.	1,125	0.04	131	Clarivate PLC	1,019	0.03
2	Cass Information Systems, Inc.	76	-	43	Clean Energy Fuels Corp.	173	0.01
-	Castle Biosciences, Inc.	3	-	2	Clean Harbors, Inc.	350	0.01
7	Catalyst Pharmaceuticals, Inc.	76	-	-	Clearfield, Inc.	19	-
28	Caterpillar, Inc.	5,837	0.19	1	Clearwater Paper Corp.	40	-
10	Cathay General Bancorp	291	0.01	2	Clearway Energy, Inc., Class A	51	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
14	Clorox Co.	2,234	0.07	44	Corteva, Inc.	2,377	0.08
3	Cloudflare, Inc.	174	0.01	3	CorVel Corp.	661	0.02
35	Clover Health Investments Corp.	30	-	25	CoStar Group, Inc.	1,984	0.07
16	CME Group, Inc.	2,841	0.09	25	Costco Wholesale Corp.	12,536	0.41
9	CNA Financial Corp.	318	0.01	141	Coty, Inc.	1,528	0.05
2	Coastal Financial Corp.	53	-	10	Coursera, Inc.	124	-
147	Coca-Cola Co.	8,779	0.29	2	Covenant Logistics Group, Inc.	68	-
1	Coca-Cola Consolidated, Inc.	946	0.03	1	CPI Card Group, Inc.	17	-
4	Codexis, Inc.	8	-	1	CRA International, Inc.	131	-
48	Coeur Mining, Inc.	144	0.01	2	Cracker Barrel Old Country Store, Inc.	201	0.01
3	Cogent Biosciences, Inc.	31	-	5	Crane Co.	397	0.01
6	Cognex Corp.	340	0.01	5	Crane NXT Co.	288	0.01
37	Cognizant Technology Solutions Corp.	2,311	0.08	6	Crawford & Co., Class A	58	-
5	Cohen & Steers, Inc.	273	0.01	4	Crawford & Co., Class B	33	-
1	Coherent Corp.	20	-	2	Credit Acceptance Corp.	991	0.03
7	Cohu, Inc.	254	0.01	2	Cricut, Inc.	18	-
12	Coinbase Global, Inc., Class A	750	0.02	10	CRISPR Therapeutics AG	618	0.02
61	Colgate-Palmolive Co.	4,567	0.15	5	Crocs, Inc.	521	0.02
3	Collegium Pharmaceutical, Inc.	60	-	9	Cross Country Healthcare, Inc.	234	0.01
26	Columbia Banking System, Inc.	530	0.02	7	CrossFirst Bankshares, Inc.	68	-
17	Columbia Financial, Inc.	278	0.01	2	CrowdStrike Holdings, Inc.	363	0.01
9	Columbia Sportswear Co.	658	0.02	2	Crown Crafts, Inc.	11	-
4	Columbus McKinnon Corp.	133	-	26	Crown Holdings, Inc.	1,977	0.06
316	Comcast Corp.	12,435	0.40	6	CryoPort, Inc.	106	-
6	Comfort Systems USA, Inc.	880	0.03	4	CS Disco, Inc.	35	-
14	Commerce Bancshares, Inc.	687	0.02	6	CSG Systems International, Inc.	309	0.01
22	Commercial Metals Co.	926	0.03	2	CSW Industrials, Inc.	229	0.01
6	Commercial Vehicle Group, Inc.	57	-	93	CSX Corp.	2,839	0.09
17	CommScope Holding Co., Inc.	71	-	2	Cue Biopharma, Inc.	8	-
7	Community Bank System, Inc.	354	0.01	6	Cullen/Frost Bankers, Inc.	614	0.02
2	Community Trust Bancorp, Inc.	77	-	2	Cullinan Oncology, Inc.	15	-
3	CommVault Systems, Inc.	241	0.01	1	Culp, Inc.	3	-
7	Compass Minerals International, Inc.	224	0.01	9	Cummins, Inc.	1,848	0.06
29	Compass, Inc., Class A	105	-	1	Cumulus Media, Inc.	2	-
2	Computer Programs & Systems, Inc.	53	-	4	Curo Group Holdings Corp.	4	-
1	Computer Task Group, Inc.	8	-	4	Curtiss-Wright Corp.	686	0.02
1	CompX International, Inc.	15	-	56	Cushman & Wakefield PLC	448	0.02
9	comScore, Inc.	8	-	5	Customers Bancorp, Inc.	120	-
4	Comtech Telecommunications Corp.	46	-	19	CVB Financial Corp.	224	0.01
9	Concentrix Corp.	795	0.03	18	CVR Energy, Inc.	424	0.01
5	Concrete Pumping Holdings, Inc.	32	-	66	CVS Health Corp.	4,471	0.15
39	Conduent, Inc.	118	-	8	Cymabay Therapeutics, Inc.	73	-
11	Confluent, Inc.	348	0.01	4	Cytek Biosciences, Inc.	32	-
3	CONMED Corp.	386	0.01	3	CytoSorbents Corp.	8	-
5	ConnectOne Bancorp, Inc.	65	-	-	Daily Journal Corp.	49	-
3	Conn's, Inc.	14	-	4	Daktronics, Inc.	23	-
2	Consensus Cloud Solutions, Inc.	65	-	11	Dana, Inc.	138	0.01
-	Consolidated Communications Holdings, Inc.	1	-	26	Danaher Corp.	6,048	0.20
19	Consolidated Edison, Inc.	1,775	0.06	11	Daseke, Inc.	68	-
2	Consolidated Water Co. Ltd.	46	-	3	Datadog, Inc.	254	0.01
18	Constellation Energy Corp.	1,472	0.05	6	DaVita, Inc.	584	0.02
4	Construction Partners, Inc.	109	-	1	Day One Biopharmaceuticals, Inc.	8	-
2	Consumer Portfolio Services, Inc.	22	-	6	Deciphera Pharmaceuticals, Inc.	86	-
6	Container Store Group, Inc.	16	-	4	Deckers Outdoor Corp.	1,805	0.06
2	Contra Abiomed, Inc.	36	-	17	Deere & Co.	5,871	0.19
3	Cooper Cos., Inc.	936	0.03	3	Definitive Healthcare Corp.	29	-
1	Cooper-Standard Holdings, Inc.	8	-	15	Delek U.S. Holdings, Inc.	322	0.01
22	Copart, Inc.	1,903	0.06	30	Dell Technologies, Inc.	1,330	0.04
5	Corcept Therapeutics, Inc.	112	-	1	Delta Apparel, Inc.	10	-
32	Core & Main, Inc.	843	0.03	6	Deluxe Corp.	98	-
9	Core Laboratories, Inc.	201	0.01	10	Denali Therapeutics, Inc.	303	0.01
7	Corsair Gaming, Inc.	135	-	2	Denny's Corp.	27	-



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
30	DENTSPLY SIRONA, Inc.	1,081	0.04	10	Edgio, Inc.	5	-
4	Design Therapeutics, Inc.	24	-	26	Edison International	1,729	0.06
13	Designer Brands, Inc.	82	-	9	Editas Medicine, Inc.	83	-
10	Destination XL Group, Inc.	42	-	1	Educational Development Corp.	1	-
5	Dexcom, Inc.	553	0.02	18	Edwards Lifesciences Corp.	1,543	0.05
5	DHI Group, Inc.	18	-	2	eGain Corp.	18	-
-	Diamond Hill Investment Group, Inc.	78	-	4	eHealth, Inc.	29	-
9	Dick's Sporting Goods, Inc.	1,208	0.04	4	Eiger BioPharmaceuticals, Inc.	5	-
5	Digi International, Inc.	185	0.01	4	Ei Pollo Loco Holdings, Inc.	37	-
6	Digital Turbine, Inc.	59	-	55	Elanco Animal Health, Inc. (voting rights)	451	0.02
3	DigitalOcean Holdings, Inc.	121	-	1	Electromed, Inc.	15	-
2	Dillard's, Inc.	554	0.02	18	Electronic Arts, Inc.	2,367	0.08
6	Dime Community Bancshares, Inc.	91	-	54	Element Solutions, Inc.	967	0.03
1	Dine Brands Global, Inc.	65	-	15	Elevance Health, Inc.	6,537	0.21
34	Discover Financial Services	3,486	0.11	5	elf Beauty, Inc.	486	0.02
21	DISH Network Corp.	137	0.01	23	Eli Lilly & Co.	9,702	0.32
1	Distribution Solutions Group, Inc.	56	-	5	Embecta Corp.	132	-
4	DLH Holdings Corp.	39	-	7	EMCOR Group, Inc.	1,217	0.04
1	DMC Global, Inc.	9	-	2	EMCORE Corp.	1	-
6	DocuSign, Inc.	358	0.01	5	Emerald Holding, Inc.	19	-
8	Dolby Laboratories, Inc.	673	0.02	6	Emergent BioSolutions, Inc.	48	-
20	Dollar General Corp.	3,963	0.13	41	Emerson Electric Co.	3,213	0.10
16	Dollar Tree, Inc.	2,170	0.07	7	Employers Holdings, Inc.	239	0.01
1	Domino's Pizza, Inc.	347	0.01	8	Encompass Health Corp.	470	0.02
17	Donaldson Co., Inc.	966	0.03	6	Encore Capital Group, Inc.	252	0.01
5	Donegal Group, Inc.	70	-	3	Encore Wire Corp.	547	0.02
7	Donnelley Financial Solutions, Inc.	295	0.01	11	Energizer Holdings, Inc.	369	0.01
32	DoorDash, Inc.	2,059	0.07	4	Energy Recovery, Inc.	94	-
2	Dorman Products, Inc.	160	0.01	3	Energy Services of America Corp.	6	-
11	DoubleVerify Holdings, Inc.	378	0.01	6	Enerpac Tool Group Corp.	159	0.01
3	Douglas Dynamics, Inc.	72	-	5	EnerSys	492	0.02
9	Douglas Elliman, Inc.	27	-	10	EngageSmart, Inc.	195	0.01
15	Dover Corp.	2,000	0.07	4	Enhabit, Inc.	41	-
13	Doximity, Inc.	398	0.01	26	EnLink Midstream LLC	249	0.01
66	DR Horton, Inc.	7,078	0.23	3	Ennis, Inc.	68	-
11	Dril-Quip, Inc.	249	0.01	5	Enova International, Inc.	231	0.01
15	Driven Brands Holdings, Inc.	368	0.01	5	Enovis Corp.	287	0.01
24	Dropbox, Inc.	561	0.02	3	EnPro Industries, Inc.	293	0.01
2	Ducommun, Inc.	69	-	3	Enstar Group Ltd.	696	0.02
4	Duluth Holdings, Inc.	23	-	1	Entegris, Inc.	87	-
72	Dun & Bradstreet Holdings, Inc.	722	0.02	5	Enterprise Financial Services Corp.	205	0.01
26	DuPont de Nemours, Inc.	1,759	0.06	10	Entravision Communications Corp.	42	-
33	DXC Technology Co.	827	0.03	5	Investnet, Inc.	276	0.01
3	DXP Enterprises, Inc.	106	-	23	Envista Holdings Corp.	723	0.02
5	Dycom Industries, Inc.	497	0.02	1	enVveno Medical Corp.	4	-
16	Dynatrace, Inc.	832	0.03	5	Enzo Biochem, Inc.	10	-
20	Dynavax Technologies Corp.	233	0.01	2	EPAM Systems, Inc.	597	0.02
6	Dyne Therapeutics, Inc.	78	-	4	ePlus, Inc.	193	0.01
2	DZS, Inc.	15	-	11	Equifax, Inc.	2,391	0.08
15	E2open Parent Holdings, Inc.	74	-	73	Equitable Holdings, Inc.	1,780	0.06
-	Eagle Bancorp Montana, Inc.	5	-	1	Equity Bancshares, Inc.	14	-
4	Eagle Bancorp, Inc.	80	-	4	Erie Indemnity Co.	807	0.03
2	Eagle Pharmaceuticals, Inc.	34	-	8	Esab Corp.	454	0.02
21	East West Bancorp, Inc.	982	0.03	2	Escalade, Inc.	22	-
23	Eastern Bankshares, Inc.	247	0.01	4	ESCO Technologies, Inc.	315	0.01
1	Eastern Co.	18	-	1	Esquire Financial Holdings, Inc.	47	-
21	Eaton Corp. PLC	3,776	0.12	26	Essent Group Ltd.	1,138	0.04
72	eBay, Inc.	3,081	0.10	22	Essential Utilities, Inc.	889	0.03
4	Ebix, Inc.	82	-	14	Estee Lauder Cos., Inc.	2,562	0.08
4	EchoStar Corp.	68	-	3	Ethan Allen Interiors, Inc.	63	-
11	Ecolab, Inc.	1,825	0.06	21	Etsy, Inc.	1,674	0.05
7	Edgewell Personal Care Co.	276	0.01	6	Euronet Worldwide, Inc.	693	0.02

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
4	62	-	14	309	0.01
3	78	-	8	211	0.01
5	58	-	3	63	-
8	873	0.03	1	6	-
6	1,982	0.06	3	28	-
1	12	-	1	8	-
24	1,644	0.05	2	32	-
10	354	0.01	1	22	-
2	32	-	8	832	0.03
10	303	0.01	33	3,747	0.12
11	89	-	8	47	-
8	614	0.02	5	796	0.03
1	2	-	8	19	-
16	310	0.01	1	22	-
46	1,838	0.06	12	2,645	0.09
3	414	0.01	39	999	0.03
10	153	0.01	1	11	-
19	1,851	0.06	11	1,024	0.03
39	4,347	0.14	13	318	0.01
7	636	0.02	18	600	0.02
4	2	-	6	4	-
3	54	-	4	44	-
17	344	0.01	7	207	0.01
5	105	-	15	1,579	0.05
6	923	0.03	49	539	0.02
2	281	0.01	1	17	-
2	933	0.03	15	391	0.01
2	1,564	0.05	309	3,707	0.12
2	3	-	8	159	0.01
2	25	-	8	261	0.01
30	1,637	0.05	2	69	-
17	275	0.01	43	2,965	0.10
9	44	-	40	2,607	0.09
6	165	0.01	21	1,296	0.04
2	234	0.01	1	24	-
7	386	0.01	4	421	0.01
13	432	0.01	7	13	-
15	3,222	0.11	44	1,380	0.05
11	1,570	0.05	33	970	0.03
11	1,618	0.05	3	228	0.01
82	2,794	0.09	5	150	0.01
32	1,772	0.06	1	55	-
2	13	-	5	479	0.02
41	1,007	0.03	46	1,097	0.04
22	296	0.01	1	3	-
23	1,290	0.04	5	286	0.01
6	181	0.01	16	248	0.01
33	368	0.01	11	338	0.01
3	77	-	1	71	-
8	149	0.01	1	23	-
2	2,262	0.07	3	625	0.02
14	174	0.01	31	66	-
2	60	-	3	8	-
13	251	0.01	5	213	0.01
14	357	0.01	23	252	0.01
-	8	-	6	78	-
7	28	-	1	8	-
-	5	-	2	6	-
17	284	0.01	19	467	0.02
48	500	0.02	26	58	-
1	14	-	51	407	0.01
			14	1,463	0.05

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
4	Garrett Motion, Inc.	34	-	3	Groupon, Inc.	17	-
8	Gartner, Inc.	2,602	0.09	1	GrowGeneration Corp.	5	-
38	Gates Industrial Corp. PLC	449	0.02	11	Guess?, Inc.	202	0.01
3	Gatos Silver, Inc.	13	-	10	Guidewire Software, Inc.	797	0.03
6	GATX Corp.	733	0.02	2	Gulf Island Fabrication, Inc.	7	-
58	Gen Digital, Inc.	1,022	0.03	17	GXO Logistics, Inc.	928	0.03
3	Genasys, Inc.	9	-	8	H&E Equipment Services, Inc.	283	0.01
2	Gencor Industries, Inc.	28	-	9	H&R Block, Inc.	282	0.01
7	Generac Holdings, Inc.	773	0.03	4	Hackett Group, Inc.	68	-
53	General Mills, Inc.	4,473	0.15	6	Haemonetics Corp.	490	0.02
102	General Motors Co.	3,302	0.11	11	Hain Celestial Group, Inc.	131	-
5	Generation Bio Co.	17	-	88	Halliburton Co.	2,516	0.08
2	Genesco, Inc.	34	-	-	Hallmark Financial Services, Inc.	1	-
6	Genie Energy Ltd.	88	-	17	Halozyyme Therapeutics, Inc.	535	0.02
25	Genpact Ltd.	913	0.03	2	Hamilton Beach Brands Holding Co.	19	-
14	Gentex Corp.	376	0.01	5	Hamilton Lane, Inc.	316	0.01
3	Gentherm, Inc.	168	0.01	11	Hancock Whitney Corp.	419	0.01
22	Genuine Parts Co.	3,351	0.11	52	Hanesbrands, Inc.	213	0.01
111	Genworth Financial, Inc.	593	0.02	4	Hanmi Financial Corp.	61	-
2	Geospace Technologies Corp.	12	-	7	Hanover Insurance Group, Inc.	770	0.03
4	German American Bancorp, Inc.	113	-	6	HarborOne Bancorp, Inc.	53	-
5	Gibraltar Industries, Inc.	255	0.01	22	Harley-Davidson, Inc.	673	0.02
11	G-III Apparel Group Ltd.	175	0.01	11	Harmonic, Inc.	197	0.01
148	Gilead Sciences, Inc.	11,371	0.37	3	Harmony Biosciences Holdings, Inc.	96	-
15	Glacier Bancorp, Inc.	435	0.01	5	Harsco Corp.	41	-
4	Glatfelter Corp.	11	-	77	Hartford Financial Services Group, Inc.	5,248	0.17
5	Glaukos Corp.	269	0.01	6	Harvard Bioscience, Inc.	34	-
7	Global Industrial Co.	185	0.01	24	Hasbro, Inc.	1,435	0.05
15	Global Payments, Inc.	1,452	0.05	2	Haverty Furniture Cos., Inc.	53	-
2	Global Water Resources, Inc.	26	-	3	Hawkins, Inc.	146	0.01
6	Globant SA	1,178	0.04	1	Haynes International, Inc.	54	-
17	Globe Life, Inc.	1,790	0.06	30	Hayward Holdings, Inc.	331	0.01
8	Globus Medical, Inc.	422	0.01	9	HB Fuller Co.	589	0.02
9	GMS, Inc.	566	0.02	3	HBT Financial, Inc.	50	-
14	GoDaddy, Inc.	1,051	0.03	5	HCA Healthcare, Inc.	1,240	0.04
13	Goldman Sachs Group, Inc.	4,151	0.14	1	HCI Group, Inc.	49	-
12	GoodRx Holdings, Inc.	65	-	9	Health Catalyst, Inc.	99	-
1	Goosehead Insurance, Inc.	70	-	10	Healthcare Services Group, Inc.	133	-
16	GoPro, Inc.	66	-	15	HealthEquity, Inc.	844	0.03
3	Gorman-Rupp Co.	64	-	5	HealthStream, Inc.	116	-
13	Graco, Inc.	984	0.03	6	Heartland Express, Inc.	88	-
37	GrafTech International Ltd.	160	0.01	6	Heartland Financial USA, Inc.	157	0.01
1	Graham Corp.	13	-	98	Hecla Mining Co.	522	0.02
-	Graham Holdings Co.	145	0.01	3	HEICO Corp., Class A	353	0.01
9	Granite Construction, Inc.	332	0.01	2	HEICO Corp., Class B	298	0.01
56	Graphic Packaging Holding Co.	1,338	0.04	5	Heidrick & Struggles International, Inc.	110	-
18	Gray Television, Inc.	127	-	5	Helen of Troy Ltd.	455	0.02
8	Great Lakes Dredge & Dock Corp.	50	-	5	Helios Technologies, Inc.	242	0.01
2	Great Southern Bancorp, Inc.	85	-	26	Helix Energy Solutions Group, Inc.	164	0.01
10	Green Brick Partners, Inc.	471	0.02	1	Hennessy Advisors, Inc.	9	-
7	Green Dot Corp.	125	-	16	Henry Schein, Inc.	1,218	0.04
3	Green Plains, Inc.	101	-	9	Herbalife Ltd.	101	-
4	Greenbrier Cos., Inc.	121	-	5	Herc Holdings, Inc.	540	0.02
1	Greene County Bancorp, Inc.	31	-	8	Heritage Commerce Corp.	60	-
3	Greenhill & Co., Inc.	40	-	5	Heritage Financial Corp.	81	-
6	Greenlight Capital Re Ltd.	56	-	4	Heritage Global, Inc.	13	-
5	Greif, Inc. (non-voting rights)	312	0.01	5	Heritage Insurance Holdings, Inc.	21	-
3	Greif, Inc. (voting rights)	214	0.01	42	Hertz Global Holdings, Inc.	662	0.02
5	Grid Dynamics Holdings, Inc.	48	-	1	Heska Corp.	98	-
7	Griffon Corp.	222	0.01	128	Hewlett Packard Enterprise Co.	1,842	0.06
12	Grocery Outlet Holding Corp.	357	0.01	8	Hexcel Corp.	570	0.02
3	Group 1 Automotive, Inc.	670	0.02	36	HF Sinclair Corp.	1,507	0.05

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
2 Hibbett, Inc.	88	-	6 Ingevity Corp.	296	0.01
9 Hillenbrand, Inc.	435	0.01	2 Ingles Markets, Inc.	173	0.01
1 Hilltop Holdings, Inc.	43	-	4 Innospec, Inc.	390	0.01
12 Hims & Hers Health, Inc.	111	-	2 Innovative Solutions & Support, Inc.	10	-
- Hingham Institution For Savings The	60	-	6 Innoviva, Inc.	81	-
1 HireQuest, Inc.	12	-	3 Inogen, Inc.	33	-
7 HNI Corp.	167	0.01	12 Inovio Pharmaceuticals, Inc.	7	-
40 Hologic, Inc.	3,177	0.10	5 Insight Enterprises, Inc.	687	0.02
1 Home Bancorp, Inc.	32	-	7 Insperty, Inc.	797	0.03
28 Home BancShares, Inc.	598	0.02	1 Inspire Medical Systems, Inc.	357	0.01
48 Home Depot, Inc.	13,565	0.44	4 Installed Building Products, Inc.	430	0.01
2 Homology Medicines, Inc.	2	-	4 Insteel Industries, Inc.	107	-
2 Hooker Furnishings Corp.	27	-	3 Instil Bio, Inc.	2	-
25 Hope Bancorp, Inc.	198	0.01	3 Insulet Corp.	745	0.02
7 Horace Mann Educators Corp.	200	0.01	5 Integer Holdings Corp.	373	0.01
5 Horizon Bancorp, Inc.	42	-	8 Integra LifeSciences Holdings Corp.	293	0.01
19 Hostess Brands, Inc.	461	0.02	7 Integral Ad Science Holding Corp.	126	-
7 Houlihan Lokey, Inc.	623	0.02	117 Intel Corp.	3,688	0.12
1 Hovnanian Enterprises, Inc.	75	-	4 Intellia Therapeutics, Inc.	159	0.01
7 Howard Hughes Corp.	531	0.02	4 Inter Parfums, Inc.	468	0.02
19 Howmet Aerospace, Inc.	810	0.03	2 Interactive Brokers Group, Inc.	130	-
51 HP, Inc.	1,489	0.05	16 Intercontinental Exchange, Inc.	1,684	0.06
6 Hub Group, Inc.	440	0.01	5 InterDigital, Inc.	442	0.01
5 Hubbell, Inc.	1,512	0.05	10 Interface, Inc.	69	-
1 HubSpot, Inc.	362	0.01	9 International Bancshares Corp.	368	0.01
1 Hudson Global, Inc.	10	-	66 International Business Machines Corp.	8,429	0.27
12 Hudson Technologies, Inc.	106	-	24 International Flavors & Fragrances, Inc.	1,844	0.06
11 Humana, Inc.	5,679	0.19	6 International Money Express, Inc.	138	0.01
8 Huntington Bancshares, Inc.	81	-	20 International Paper Co.	603	0.02
34 Huntsman Corp.	811	0.03	65 Interpublic Group of Cos., Inc.	2,432	0.08
1 Hurco Cos., Inc.	18	-	1 inTEST Corp.	19	-
3 Huron Consulting Group, Inc.	277	0.01	3 Intevac, Inc.	15	-
2 Hyster-Yale Materials Handling, Inc.	78	-	2 Intrepid Potash, Inc.	28	-
2 I3 Verticals, Inc.	41	-	4 Intuit, Inc.	1,524	0.05
2 IBEX Holdings Ltd.	45	-	3 Intuitive Surgical, Inc.	900	0.03
1 iCAD, Inc.	1	-	76 Invesco Ltd.	1,100	0.04
4 ICF International, Inc.	451	0.02	- Investors Title Co.	48	-
1 Ichor Holdings Ltd.	70	-	8 Ionis Pharmaceuticals, Inc.	339	0.01
7 Ideaya Biosciences, Inc.	153	0.01	6 IonQ, Inc.	64	-
2 Identiv, Inc.	12	-	11 Iovance Biotherapeutics, Inc.	96	-
7 IDEX Corp.	1,310	0.04	14 IQVIA Holdings, Inc.	2,763	0.09
4 IDEXX Laboratories, Inc.	1,687	0.06	1 iRadimed Corp.	32	-
1 IES Holdings, Inc.	178	0.01	13 Iridium Communications, Inc.	769	0.03
1 IGM Biosciences, Inc.	15	-	3 iRobot Corp.	91	-
16 iHeartMedia, Inc.	37	-	25 Ironwood Pharmaceuticals, Inc.	273	0.01
20 Illinois Tool Works, Inc.	4,419	0.14	- Issuer Direct Corp.	8	-
7 Illumina, Inc.	1,452	0.05	6 Iteris, Inc.	30	-
4 IMAX Corp.	68	-	6 Itron, Inc.	427	0.01
3 Immersion Corp.	18	-	9 ITT, Inc.	720	0.02
3 Immunic, Inc.	5	-	6 IVERIC bio, Inc.	236	0.01
2 ImmunoPrecise Antibodies Ltd.	6	-	1 J & J Snack Foods Corp.	161	0.01
12 Immunovant, Inc.	252	0.01	1 J Jill, Inc.	24	-
4 Inari Medical, Inc.	221	0.01	9 J M Smucker Co.	1,376	0.05
16 Incyte Corp.	988	0.03	6 Jack Henry & Associates, Inc.	888	0.03
3 Independence Contract Drilling, Inc.	8	-	1 Jack in the Box, Inc.	88	-
6 Independent Bank Corp. (Massachusetts)	278	0.01	21 Jackson Financial, Inc.	592	0.02
3 Independent Bank Corp. (Michigan)	55	-	6 James River Group Holdings Ltd.	122	-
6 Independent Bank Group, Inc.	188	0.01	9 Jamf Holding Corp.	167	0.01
13 Informatica, Inc.	229	0.01	36 Janus Henderson Group PLC	955	0.03
5 Information Services Group, Inc.	23	-	10 Janus International Group, Inc.	91	-
4 InfuSystem Holdings, Inc.	33	-	3 Jazz Pharmaceuticals PLC	378	0.01
45 Ingersoll Rand, Inc.	2,543	0.08	7 JB Hunt Transport Services, Inc.	1,224	0.04

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
18	Jefferies Financial Group, Inc.	550	0.02	1	Lancaster Colony Corp.	255	0.01
8	JELD-WEN Holding, Inc.	99	-	3	Lands' End, Inc.	21	-
8	JFrog Ltd.	196	0.01	3	Landstar System, Inc.	483	0.02
1	John B Sanfilippo & Son, Inc.	105	-	5	Lantheus Holdings, Inc.	454	0.02
6	John Bean Technologies Corp.	593	0.02	2	Lantronix, Inc.	9	-
8	John Wiley & Sons, Inc., Class A	295	0.01	2	Larimar Therapeutics, Inc.	8	-
156	Johnson & Johnson	24,121	0.78	8	Latham Group, Inc.	28	-
36	Johnson Controls International PLC	2,127	0.07	2	Lattice Semiconductor Corp.	174	0.01
1	Johnson Outdoors, Inc.	70	-	10	Laureate Education, Inc.	126	-
1	Joint Corp.	16	-	6	La-Z-Boy, Inc.	168	0.01
10	Jones Lang LaSalle, Inc.	1,455	0.05	2	Lazydays Holdings, Inc.	21	-
98	JPMorgan Chase & Co.	13,248	0.43	3	LCI Industries	328	0.01
46	Juniper Networks, Inc.	1,389	0.05	9	Lear Corp.	1,067	0.04
1	Kadant, Inc.	250	0.01	1	Lee Enterprises, Inc.	15	-
4	Kaman Corp.	74	-	15	Leggett & Platt, Inc.	464	0.02
1	Karat Packaging, Inc.	10	-	2	LeMaitre Vascular, Inc.	139	0.01
3	Karuna Therapeutics, Inc.	585	0.02	12	LendingClub Corp.	99	-
16	KB Home	690	0.02	1	LendingTree, Inc.	20	-
7	Kearny Financial Corp.	46	-	43	Lennar Corp., Class A	4,602	0.15
20	Kellogg Co.	1,302	0.04	4	Lennar Corp., Class B	418	0.01
7	Kelly Services, Inc.	125	-	3	Lennox International, Inc.	852	0.03
11	Kemper Corp.	455	0.02	1	LENSAR, Inc.	2	-
11	Kennametal, Inc.	265	0.01	16	Leslie's, Inc.	149	0.01
18	Kennedy-Wilson Holdings, Inc.	284	0.01	18	Levi Strauss & Co.	238	0.01
38	Keurig Dr Pepper, Inc.	1,189	0.04	7	Lexicon Pharmaceuticals, Inc.	24	-
2	Key Tronic Corp.	9	-	5	LGI Homes, Inc.	566	0.02
63	KeyCorp	590	0.02	2	Liberty Broadband Corp., Class A	147	0.01
6	Keysight Technologies, Inc.	971	0.03	12	Liberty Broadband Corp., Class C	866	0.03
4	Kforce, Inc.	221	0.01	51	Liberty Energy, Inc.	594	0.02
6	Kimball International, Inc.	79	-	1	Liberty Latin America Ltd., Class A	9	-
1	Kingstone Cos., Inc.	2	-	4	Liberty Media Corp.-Liberty Formula One, Class A	227	0.01
3	Kiniksa Pharmaceuticals Ltd.	37	-	19	Liberty Media Corp.-Liberty Formula One, Class C	1,337	0.04
2	Kinsale Capital Group, Inc.	629	0.02	14	Liberty Media Corp.-Liberty SiriusXM, Class A	381	0.01
5	Kirby Corp.	343	0.01	30	Liberty Media Corp.-Liberty SiriusXM, Class C	846	0.03
23	KKR & Co., Inc.	1,166	0.04	6	Life Time Group Holdings, Inc.	118	-
12	KLA Corp.	5,488	0.18	4	Lifetime Brands, Inc.	17	-
14	Knight-Swift Transportation Holdings, Inc.	750	0.02	3	Lifevantage Corp.	15	-
8	Knowles Corp.	139	0.01	3	Lifeway Foods, Inc.	16	-
3	Kodiak Sciences, Inc.	16	-	1	Ligand Pharmaceuticals, Inc.	69	-
20	Kohl's Corp.	361	0.01	2	Limbach Holdings, Inc.	34	-
7	Kontoor Brands, Inc.	270	0.01	4	Lincoln Educational Services Corp.	23	-
4	Koppers Holdings, Inc.	113	-	6	Lincoln Electric Holdings, Inc.	1,098	0.04
13	Korn Ferry	594	0.02	34	Lincoln National Corp.	718	0.02
3	KORU Medical Systems, Inc.	11	-	1	Lindsay Corp.	147	0.01
36	Kraft Heinz Co.	1,391	0.05	3	Lions Gate Entertainment Corp., Class A	35	-
17	Kratos Defense & Security Solutions, Inc.	222	0.01	5	Lions Gate Entertainment Corp., Class B	46	-
11	Krispy Kreme, Inc.	166	0.01	2	Liquidia Corp.	19	-
89	Kroger Co.	4,013	0.13	6	Liquidity Services, Inc.	85	-
7	Kronos Worldwide, Inc.	57	-	8	Lithia Motors, Inc.	1,849	0.06
3	Krystal Biotech, Inc.	315	0.01	5	LivaNova PLC	205	0.01
6	Kulicke & Soffa Industries, Inc.	307	0.01	8	Live Nation Entertainment, Inc.	610	0.02
9	Kura Oncology, Inc.	124	-	6	Live Oak Bancshares, Inc.	135	-
3	KVH Industries, Inc.	26	-	-	Live Ventures, Inc.	9	-
5	Kymera Therapeutics, Inc.	153	0.01	20	Livent Corp.	465	0.02
48	Kyndryl Holdings, Inc.	604	0.02	9	LiveRamp Holdings, Inc.	220	0.01
2	L B Foster Co.	27	-	36	LKQ Corp.	1,874	0.06
13	Laboratory Corp. of America Holdings	2,703	0.09	4	LL Flooring Holdings, Inc.	17	-
8	Lakeland Bancorp, Inc.	106	-	16	Louisiana-Pacific Corp.	910	0.03
3	Lakeland Financial Corp.	132	-	1	Lovesac Co.	25	-
-	Lakeland Industries, Inc.	4	-	16	Lowe's Cos., Inc.	3,229	0.11
12	Lam Research Corp.	7,284	0.24	16	LPL Financial Holdings, Inc.	3,076	0.10
9	Lamb Weston Holdings, Inc.	970	0.03	1	LS Starrett Co.	10	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
15 LSB Industries, Inc.	137	0.01	2 Medallion Financial Corp.	12	-
6 LSI Industries, Inc.	66	-	2 MediaAlpha, Inc.	21	-
13 Lululemon Athletica, Inc.	4,444	0.14	1 Medifast, Inc.	107	-
5 Lumentum Holdings, Inc.	254	0.01	4 Medpace Holdings, Inc.	808	0.03
1 Luna Innovations, Inc.	12	-	54 Medtronic PLC	4,460	0.15
6 Luther Burbank Corp.	55	-	3 MeiraGTx Holdings PLC	22	-
2 Luxfer Holdings PLC	22	-	2 Mercantile Bank Corp.	62	-
23 Lyft, Inc.	211	0.01	7 Mercer International, Inc.	58	-
22 LyondellBasell Industries NV	1,892	0.06	8 Merchants Bancorp	182	0.01
10 M&T Bank Corp.	1,171	0.04	94 Merck & Co., Inc.	10,367	0.34
4 MACOM Technology Solutions Holdings, Inc.	222	0.01	8 Mercury General Corp.	251	0.01
4 MacroGenics, Inc.	16	-	10 Mercury Systems, Inc.	386	0.01
59 Macy's, Inc.	806	0.03	2 Meridian Corp.	19	-
2 Madison Square Garden Entertainment Corp.	58	-	1 MeridianLink, Inc.	18	-
- Madison Square Garden Sports Corp.	21	-	6 Merit Medical Systems, Inc.	463	0.02
20 Magnite, Inc.	234	0.01	- Meritage Homes Corp.	30	-
15 Maiden Holdings Ltd.	31	-	4 Mersana Therapeutics, Inc.	30	-
1 MainStreet Bancshares, Inc.	19	-	- Mesa Laboratories, Inc.	32	-
3 Malibu Boats, Inc.	178	0.01	183 Meta Platforms, Inc.	48,569	1.58
1 Malvern Bancorp, Inc.	10	-	3 Methode Electronics, Inc.	125	-
8 Manhattan Associates, Inc.	1,456	0.05	53 MetLife, Inc.	2,649	0.09
3 Manitex International, Inc.	12	-	2 Metrocity Bankshares, Inc.	32	-
6 Manitowoc Co., Inc.	81	-	1 Metropolitan Bank Holding Corp.	34	-
1 Mannatech, Inc.	7	-	2 Mettler-Toledo International, Inc.	2,103	0.07
12 ManpowerGroup, Inc.	874	0.03	69 MGIC Investment Corp.	1,042	0.03
79 Marathon Petroleum Corp.	8,237	0.27	198 Microsoft Corp.	64,998	2.11
9 Maravai LifeSciences Holdings, Inc.	114	-	7 Middleby Corp.	889	0.03
4 Marchex, Inc.	7	-	3 Middlesex Water Co.	207	0.01
8 Marcus & Millichap, Inc.	241	0.01	3 Midland States Bancorp, Inc.	60	-
7 Marine Products Corp.	105	-	2 MidWestOne Financial Group, Inc.	34	-
4 MarineMax, Inc.	115	-	3 Milestone Pharmaceuticals, Inc.	11	-
1 Markel Group, Inc.	1,950	0.06	2 Miller Industries, Inc.	76	-
2 MarketAxess Holdings, Inc.	510	0.02	8 MillerKnoll, Inc.	112	-
19 Marqeta, Inc.	89	-	4 Minerals Technologies, Inc.	240	0.01
15 Marsh & McLennan Cos., Inc.	2,681	0.09	5 Mirati Therapeutics, Inc.	169	0.01
8 Marten Transport Ltd.	178	0.01	5 Mistras Group, Inc.	36	-
39 Marvell Technology, Inc.	2,294	0.08	6 Mitek Systems, Inc.	62	-
21 Masco Corp.	998	0.03	2 MKS Instruments, Inc.	231	0.01
4 Masimo Corp.	699	0.02	2 Model N, Inc.	50	-
4 Masonite International Corp.	312	0.01	57 Moderna, Inc.	7,337	0.24
11 MasTec, Inc.	1,083	0.04	5 Modine Manufacturing Co.	145	0.01
2 Mastech Digital, Inc.	21	-	1 ModivCare, Inc.	61	-
21 Masterbrand, Inc.	223	0.01	10 Moelis & Co.	383	0.01
39 Mastercard, Inc.	14,199	0.46	8 Molina Healthcare, Inc.	2,237	0.07
4 MasterCraft Boat Holdings, Inc.	103	-	11 Momentive Global, Inc.	103	-
17 Match Group, Inc.	578	0.02	2 MongoDB, Inc.	526	0.02
3 Materion Corp.	337	0.01	1 Monolithic Power Systems, Inc.	580	0.02
4 Matrix Service Co.	21	-	4 Monro, Inc.	169	0.01
4 Matson, Inc.	300	0.01	43 Monster Beverage Corp.	2,517	0.08
51 Mattel, Inc.	885	0.03	2 Montrose Environmental Group, Inc.	86	-
4 Matthews International Corp.	163	0.01	15 Moody's Corp.	4,782	0.16
1 Maui Land & Pineapple Co., Inc.	12	-	4 Moog, Inc.	381	0.01
8 Maximus, Inc.	664	0.02	50 Morgan Stanley	4,093	0.13
13 MaxLinear, Inc.	379	0.01	3 Morningstar, Inc.	698	0.02
3 Mayville Engineering Co., Inc.	33	-	1 Morphic Holding, Inc.	64	-
1 MBIA, Inc.	10	-	58 Mosaic Co.	1,845	0.06
19 McCormick & Co., Inc. (non-voting rights)	1,611	0.05	8 Motorola Solutions, Inc.	2,316	0.08
1 McCormick & Co., Inc. (voting rights)	108	-	2 Movado Group, Inc.	59	-
20 McDonald's Corp.	5,561	0.18	9 MP Materials Corp.	183	0.01
3 McGrath RentCorp	302	0.01	5 Mr Cooper Group, Inc.	248	0.01
9 McKesson Corp.	3,503	0.11	16 MRC Global, Inc.	139	0.01
13 MDC Holdings, Inc.	521	0.02	4 MSA Safety, Inc.	540	0.02



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
10	MSC Industrial Direct Co., Inc.	855	0.03	3	NN, Inc.	4	-
4	MSCI, Inc.	2,000	0.07	2	Noble Corp. PLC (Denmark listing)	81	-
6	Mueller Industries, Inc.	426	0.01	-	Noodles & Co.	1	-
17	Mueller Water Products, Inc.	235	0.01	4	Nordson Corp.	924	0.03
1	MVB Financial Corp.	17	-	27	Nordstrom, Inc.	409	0.01
6	Myers Industries, Inc.	114	-	1	Northeast Bank	39	-
2	MYR Group, Inc.	301	0.01	2	Northeast Community Bancorp, Inc.	33	-
6	Myriad Genetics, Inc.	129	-	1	Northern Technologies International Corp.	12	-
13	N-able, Inc.	188	0.01	25	Northern Trust Corp.	1,778	0.06
1	Nabors Industries Ltd.	98	-	7	Northfield Bancorp, Inc.	76	-
3	Napco Security Technologies, Inc.	95	-	21	Northwest Bancshares, Inc.	221	0.01
25	Nasdaq, Inc.	1,396	0.05	5	Northwest Natural Holding Co.	212	0.01
-	Nathan's Famous, Inc.	22	-	1	Northwest Pipe Co.	36	-
5	National Bank Holdings Corp.	143	0.01	85	NOV, Inc.	1,191	0.04
8	National Beverage Corp.	410	0.01	4	Novocure Ltd.	264	0.01
19	National Energy Services Reunited Corp.	57	-	18	NOW, Inc.	161	0.01
11	National Instruments Corp.	642	0.02	9	Nu Skin Enterprises, Inc.	296	0.01
3	National Research Corp.	141	0.01	34	Nucor Corp.	4,445	0.14
8	National Vision Holdings, Inc.	203	0.01	18	Nutanix, Inc.	547	0.02
1	National Western Life Group, Inc.	207	0.01	4	Nuvalent, Inc.	164	0.01
3	Natural Gas Services Group, Inc.	25	-	3	NuVasive, Inc.	104	-
4	Natural Grocers by Vitamin Cottage, Inc.	42	-	2	NV5 Global, Inc.	160	0.01
2	Nature's Sunshine Products, Inc.	25	-	-	NVE Corp.	18	-
2	Nautilus, Inc.	2	-	23	nVent Electric PLC	1,009	0.03
21	Navient Corp.	325	0.01	41	NVIDIA Corp.	15,691	0.51
6	NBT Bancorp, Inc.	201	0.01	1	NVR, Inc.	3,605	0.12
10	nCino, Inc.	263	0.01	27	Oceaneering International, Inc.	420	0.01
26	NCR Corp.	611	0.02	13	OceanFirst Financial Corp.	189	0.01
1	NCS Multistage Holdings, Inc.	10	-	1	Ocwen Financial Corp.	28	-
12	Nektar Therapeutics	7	-	7	ODP Corp.	264	0.01
4	Neinet, Inc.	336	0.01	7	OFG Bancorp	178	0.01
17	Neogen Corp.	304	0.01	12	Oil States International, Inc.	74	-
17	NeoGenomics, Inc.	292	0.01	1	Oil-Dri Corp. of America	28	-
21	NetApp, Inc.	1,391	0.05	16	Okta, Inc.	1,498	0.05
13	Netflix, Inc.	5,297	0.17	47	Olaplex Holdings, Inc.	147	0.01
3	NETGEAR, Inc.	47	-	6	Old Dominion Freight Line, Inc.	1,762	0.06
10	NetScout Systems, Inc.	295	0.01	25	Old National Bancorp	309	0.01
5	Network-1 Technologies, Inc.	10	-	49	Old Republic International Corp.	1,202	0.04
3	Neurocrine Biosciences, Inc.	270	0.01	3	Olema Pharmaceuticals, Inc.	16	-
4	Neuronetics, Inc.	12	-	7	Ollie's Bargain Outlet Holdings, Inc.	375	0.01
2	Nevro Corp.	47	-	13	Olo, Inc.	86	-
24	New Jersey Resources Corp.	1,167	0.04	1	Omega Flex, Inc.	98	-
159	New York Community Bancorp, Inc.	1,638	0.05	2	Omega Therapeutics, Inc.	13	-
16	New York Times Co.	584	0.02	-	OmniAb, Inc. (12.5 earnout)	-	-
53	Newell Brands, Inc.	444	0.01	-	OmniAb, Inc. (15.00 earnout)	-	-
21	Newmark Group, Inc.	119	-	5	OmniAb, Inc. (voting rights)	21	-
2	NewMarket Corp.	631	0.02	4	Omniceil, Inc.	306	0.01
56	Newmont Corp.	2,287	0.07	28	Omnicom Group, Inc.	2,502	0.08
16	Newpark Resources, Inc.	57	-	4	ON24, Inc.	34	-
53	News Corp., Class A	967	0.03	6	ONE Gas, Inc.	505	0.02
28	News Corp., Class B	515	0.02	3	One Stop Systems, Inc.	8	-
3	Nexa Resources SA	13	-	23	OneMain Holdings, Inc.	880	0.03
8	Nexstar Media Group, Inc.	1,244	0.04	38	ONEOK, Inc.	2,149	0.07
1	NextCure, Inc.	2	-	5	OneSpan, Inc.	71	-
8	NextGen Healthcare, Inc.	126	-	7	OneSpaWorld Holdings Ltd.	75	-
75	NexTier Oilfield Solutions, Inc.	562	0.02	1	OneWater Marine, Inc.	16	-
3	NI Holdings, Inc.	47	-	4	Onto Innovation, Inc.	430	0.01
2	Nicolet Bankshares, Inc.	110	-	1	Ooma, Inc.	18	-
78	NIKE, Inc.	8,180	0.27	9	Open Lending Corp.	93	-
4	Nine Energy Service, Inc.	12	-	18	OPENLANE, Inc.	268	0.01
3	NL Industries, Inc.	16	-	57	OPKO Health, Inc.	79	-
21	NMI Holdings, Inc.	516	0.02	3	Oportun Financial Corp.	17	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
1	Oppenheimer Holdings, Inc.	51	-	3	Penumbra, Inc.	802	0.03
3	OptimizeRx Corp.	39	-	4	Peoples Bancorp, Inc.	102	-
18	Option Care Health, Inc.	489	0.02	33	PepsiCo, Inc.	6,001	0.20
42	Oracle Corp.	4,434	0.14	2	Perdoceo Education Corp.	28	-
3	OraSure Technologies, Inc.	17	-	3	Perficient, Inc.	248	0.01
4	O'Reilly Automotive, Inc.	3,261	0.11	9	Performant Financial Corp.	21	-
5	Organogenesis Holdings, Inc.	17	-	1	Perma-Pipe International Holdings, Inc.	10	-
2	Origin Bancorp, Inc.	64	-	11	Perrigo Co. PLC	347	0.01
3	Orion Energy Systems, Inc.	4	-	3	Personalis, Inc.	6	-
2	Orion Group Holdings, Inc.	5	-	29	Petco Health & Wellness Co., Inc.	221	0.01
11	Ormat Technologies, Inc. (US listing)	907	0.03	4	PetIQ, Inc.	45	-
1	Orthofix Medical, Inc.	25	-	1	PetMed Express, Inc.	9	-
1	OrthoPediatrics Corp.	39	-	517	Pfizer, Inc.	19,675	0.64
17	Oscar Health, Inc.	125	-	3	PFSweb, Inc.	12	-
11	Oshkosh Corp.	794	0.03	5	PGT Innovations, Inc.	124	-
23	Otis Worldwide Corp.	1,802	0.06	22	Phillips 66	1,988	0.07
2	Outset Medical, Inc.	38	-	5	Phreesia, Inc.	155	0.01
4	Ovid therapeutics, Inc.	16	-	1	Piedmont Lithium, Inc.	42	-
13	Owens & Minor, Inc.	264	0.01	10	Pinnacle Financial Partners, Inc.	466	0.02
3	Oxford Industries, Inc.	291	0.01	36	Pinterest, Inc.	870	0.03
45	PACCAR, Inc.	3,078	0.10	3	Piper Sandler Cos.,	338	0.01
28	Pacific Biosciences of California, Inc.	350	0.01	21	Pitney Bowes, Inc.	70	-
13	Pacific Premier Bancorp, Inc.	243	0.01	2	PJT Partners, Inc.	128	-
2	Pacira BioSciences, Inc.	73	-	7	Planet Fitness, Inc.	428	0.01
10	Packaging Corp. of America	1,183	0.04	16	Playtika Holding Corp.	163	0.01
2	Pactiv Evergreen, Inc.	11	-	2	Plexus Corp.	223	0.01
17	PacWest Bancorp	111	-	44	Plug Power, Inc.	364	0.01
59	Palantir Technologies, Inc.	864	0.03	3	PMV Pharmaceuticals, Inc.	14	-
12	Palo Alto Networks, Inc.	2,527	0.08	13	PNC Financial Services Group, Inc.	1,455	0.05
2	Palomar Holdings, Inc.	136	-	10	Polaris, Inc.	1,067	0.04
3	PAM Transportation Services, Inc.	75	-	1	Ponce Financial Group, Inc.	9	-
2	Papa John's International, Inc.	118	-	4	Pool Corp.	1,301	0.04
4	PAR Technology Corp.	135	-	13	Popular, Inc.	743	0.02
2	Paramount Global, Class A	27	-	1	Portage Biotech, Inc.	4	-
66	Paramount Global, Class B	1,000	0.03	8	Poseida Therapeutics, Inc.	19	-
3	Park Aerospace Corp.	42	-	5	Post Holdings, Inc.	423	0.01
2	Park City Group, Inc.	18	-	2	Powell Industries, Inc.	102	-
2	Park National Corp.	222	0.01	4	Power Integrations, Inc.	375	0.01
1	Parke Bancorp, Inc.	18	-	4	Powerfleet, Inc.	12	-
10	Parker-Hannifin Corp.	3,147	0.10	25	PowerSchool Holdings, Inc.	465	0.02
1	Park-Ohio Holdings Corp.	17	-	18	PPG Industries, Inc.	2,320	0.08
23	Parsons Corp.	1,040	0.03	5	PRA Group, Inc.	100	-
1	Passage Bio, Inc.	1	-	4	Precigen, Inc.	5	-
5	Pathward Financial, Inc.	218	0.01	3	Precision BioSciences, Inc.	2	-
3	Patrick Industries, Inc.	184	0.01	2	Preferred Bank	99	-
18	Patterson Cos., Inc.	475	0.02	1	Preformed Line Products Co.	94	-
45	Patterson-UTI Energy, Inc.	442	0.01	5	Premier Financial Corp.	77	-
35	Paychex, Inc.	3,703	0.12	16	Premier, Inc.	396	0.01
4	Paycom Software, Inc.	1,073	0.04	4	PriceSmart, Inc.	319	0.01
16	Paycor HCM, Inc.	346	0.01	7	Primerica, Inc.	1,347	0.04
3	Paylocity Holding Corp.	477	0.02	8	Primoris Services Corp.	211	0.01
54	PayPal Holdings, Inc.	3,347	0.11	56	Principal Financial Group, Inc.	3,653	0.12
36	PBF Energy, Inc.	1,332	0.04	5	Privia Health Group, Inc.	128	-
4	PC Connection, Inc.	160	0.01	8	ProAssurance Corp.	95	-
3	PCTEL, Inc.	14	-	4	Procore Technologies, Inc.	236	0.01
3	PDF Solutions, Inc.	129	-	86	Procter & Gamble Co.	12,314	0.40
3	Peapack-Gladstone Financial Corp.	71	-	7	Progress Software Corp.	449	0.02
18	Pediatric Medical Group, Inc.	234	0.01	21	Progressive Corp.	2,656	0.09
1	Pennant Group, Inc.	16	-	10	Progyny, Inc.	385	0.01
9	PennyMac Financial Services, Inc.	558	0.02	24	ProPetro Holding Corp.	159	0.01
13	Penske Automotive Group, Inc.	1,728	0.06	13	Prosperity Bancshares, Inc.	752	0.02
19	Pentair PLC	1,043	0.03	2	Protagonist Therapeutics, Inc. (voting rights)	44	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
17 Proterra, Inc.	19	-	7 ResMed, Inc.	1,447	0.05
4 Prothena Corp. PLC	255	0.01	6 Resolute Forest Products, Inc.	9	-
4 Proto Labs, Inc.	110	-	7 Resources Connection, Inc.	106	-
2 Provident Bancorp, Inc.	17	-	9 REV Group, Inc.	92	-
12 Provident Financial Services, Inc.	193	0.01	9 REVOLUTION Medicines, Inc.	214	0.01
64 Prudential Financial, Inc.	5,045	0.16	5 Revolve Group, Inc.	70	-
6 PTC, Inc.	834	0.03	13 Revvity, Inc.	1,540	0.05
5 PubMatic, Inc.	91	-	2 REX American Resources Corp.	50	-
2 Pulmonx Corp.	30	-	1 RF Industries Ltd.	5	-
47 PulteGroup, Inc.	3,098	0.10	1 RGC Resources, Inc.	14	-
2 Pure Cycle Corp.	20	-	4 RH	989	0.03
19 Pure Storage, Inc.	549	0.02	3 Rhythm Pharmaceuticals, Inc.	48	-
7 Purple Innovation, Inc.	25	-	27 Ribbon Communications, Inc.	75	-
10 PVH Corp.	864	0.03	2 Richmond Mutual BanCorp, Inc.	20	-
5 Q2 Holdings, Inc.	143	0.01	7 Rimini Street, Inc.	33	-
2 QCR Holdings, Inc.	73	-	2 Rivian Automotive, Inc.	30	-
8 Quad/Graphics, Inc.	27	-	10 RLI Corp.	1,229	0.04
62 QUALCOMM, Inc.	7,022	0.23	2 RMR Group, Inc.	43	-
7 Qualtrics International, Inc.	132	-	31 Robert Half International, Inc.	2,042	0.07
5 Qualys, Inc.	574	0.02	117 Robinhood Markets, Inc.	1,046	0.03
4 Quanex Building Products Corp.	83	-	11 ROBLOX Corp.	441	0.01
11 Quanta Services, Inc.	2,027	0.07	6 Rocket Cos., Inc.	52	-
3 Quanterix Corp.	59	-	6 Rocket Pharmaceuticals, Inc.	130	-
15 Quest Diagnostics, Inc.	1,934	0.06	8 Rockwell Automation, Inc.	2,231	0.07
6 QuinStreet, Inc.	53	-	1 Rocky Brands, Inc.	12	-
15 Quotient Technology, Inc.	40	-	4 Roku, Inc.	256	0.01
76 Qurate Retail, Inc.	63	-	28 Rollins, Inc.	1,100	0.04
46 R1 RCM, Inc.	742	0.02	4 Roper Technologies, Inc.	1,997	0.07
13 Rackspace Technology, Inc.	20	-	32 Ross Stores, Inc.	3,293	0.11
20 Radian Group, Inc.	506	0.02	13 Royal Gold, Inc.	1,576	0.05
8 Radiant Logistics, Inc.	50	-	60 RPC, Inc.	400	0.01
7 RadNet, Inc.	197	0.01	24 RPM International, Inc.	1,880	0.06
1 Rafael Holdings, Inc.	3	-	10 Rush Enterprises, Inc.	523	0.02
1 Rain Oncology, Inc.	1	-	2 Rush Enterprises, Inc., Class B	115	-
7 Ralph Lauren Corp.	729	0.02	6 RVL Pharmaceuticals PLC	5	-
9 Rambus, Inc.	560	0.02	20 RXO, Inc.	416	0.01
1 Ranger Energy Services, Inc.	11	-	4 Ryder System, Inc.	339	0.01
15 Ranpak Holdings Corp.	47	-	12 Ryerson Holding Corp.	421	0.01
2 RAPT Therapeutics, Inc.	32	-	11 S&P Global, Inc.	3,873	0.13
25 Raymond James Financial, Inc.	2,261	0.07	5 S&T Bancorp, Inc.	142	0.01
1 RBB Bancorp	11	-	4 S&W Seed Co.	4	-
4 RBC Bearings, Inc.	760	0.03	3 Safeguard Scientifics, Inc.	5	-
3 RCM Technologies, Inc.	49	-	2 Safety Insurance Group, Inc.	182	0.01
5 RE/MAX Holdings, Inc.	85	-	7 Sage Therapeutics, Inc.	371	0.01
1 Red Violet, Inc.	14	-	3 Saia, Inc.	745	0.02
2 Redfin Corp.	20	-	32 Salesforce, Inc.	7,062	0.23
9 Regal Rexnord Corp.	1,147	0.04	22 Sally Beauty Holdings, Inc.	251	0.01
6 Regeneron Pharmaceuticals, Inc.	4,733	0.15	8 Samsara, Inc.	163	0.01
5 REGENXBIO, Inc.	90	-	2 Sana Biotechnology, Inc.	11	-
37 Regions Financial Corp.	640	0.02	6 Sandy Spring Bancorp, Inc.	123	-
11 Reinsurance Group of America, Inc.	1,516	0.05	23 Sangamo Therapeutics, Inc.	26	-
16 Relay Therapeutics, Inc.	177	0.01	5 Sapiens International Corp. NV (US listing)	125	-
16 Reliance Steel & Aluminum Co.	3,760	0.12	3 Sarepta Therapeutics, Inc.	344	0.01
8 Remitly Global, Inc.	151	0.01	4 ScanSource, Inc.	104	-
10 RenaissanceRe Holdings Ltd.	1,846	0.06	131 Schlumberger NV	5,613	0.18
10 Renasant Corp.	256	0.01	8 Schneider National, Inc.	202	0.01
3 Reneo Pharmaceuticals, Inc.	24	-	4 Schnitzer Steel Industries, Inc.	111	-
3 Repay Holdings Corp.	20	-	2 Scholar Rock Holding Corp.	12	-
6 Repligen Corp.	1,060	0.04	5 Scholastic Corp.	226	0.01
8 Replimune Group, Inc.	151	0.01	7 Schrodinger, Inc.	247	0.01
2 Republic Bancorp, Inc.	91	-	10 Science Applications International Corp.	960	0.03
21 Resideo Technologies, Inc.	343	0.01	2 Scisplay Corp.	29	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>				
9	Scotts Miracle-Gro Co.	560	0.02	18	Sotera Health Co.	252	0.01
2	scPharmaceuticals, Inc.	20	-	-	SoundThinking, Inc.	10	-
10	Seacoast Banking Corp. of Florida	216	0.01	-	South Plains Financial, Inc.	9	-
12	Seagate Technology Holdings PLC	708	0.02	9	Southern Copper Corp.	623	0.02
3	Seagen, Inc.	644	0.02	-	Southern First Bancshares, Inc.	6	-
21	Sealed Air Corp.	778	0.03	4	Southside Bancshares, Inc.	110	-
1	SecureWorks Corp.	11	-	10	SouthState Corp.	652	0.02
2	Seer, Inc.	8	-	9	Southwest Gas Holdings, Inc.	523	0.02
19	SEI Investments Co.	1,062	0.04	5	Sovos Brands, Inc.	87	-
16	Select Water Solutions, Inc.	116	-	4	SP Plus Corp.	152	0.01
10	Selective Insurance Group, Inc.	948	0.03	5	SpartanNash Co.	121	-
19	Selectquote, Inc.	30	-	8	Spectrum Brands Holdings, Inc.	572	0.02
1	Semler Scientific, Inc.	30	-	6	Spectrum Pharmaceuticals, Inc.	6	-
5	Semtech Corp.	101	-	2	Sphere Entertainment Co.	39	-
23	Sensata Technologies Holding PLC	969	0.03	6	Spire, Inc.	359	0.01
5	Sensient Technologies Corp.	379	0.01	9	Splunk, Inc.	914	0.03
2	Sensus Healthcare, Inc.	4	-	6	Sportsman's Warehouse Holdings, Inc.	25	-
22	SentinelOne, Inc.	474	0.02	8	Spotify Technology SA	1,117	0.04
19	Service Corp. International	1,224	0.04	6	SpringWorks Therapeutics, Inc.	160	0.01
1	ServiceNow, Inc.	589	0.02	21	Sprouts Farmers Market, Inc.	732	0.02
5	ServisFirst Bancshares, Inc.	205	0.01	2	SPS Commerce, Inc.	351	0.01
2	Shake Shack, Inc.	127	-	6	SPX Technologies, Inc.	433	0.01
4	Shattuck Labs, Inc.	11	-	7	Squarespace, Inc.	203	0.01
29	Sherwin-Williams Co.	6,654	0.22	27	SS&C Technologies Holdings, Inc.	1,466	0.05
3	Shift4 Payments, Inc.	176	0.01	5	St. Joe Co.	246	0.01
10	Shoals Technologies Group, Inc.	241	0.01	1	STAAR Surgical Co.	83	-
2	Shockwave Medical, Inc.	595	0.02	3	Standard Motor Products, Inc.	111	-
5	Shoe Carnival, Inc.	91	-	2	Standex International Corp.	238	0.01
4	Shutterstock, Inc.	208	0.01	13	Stanley Black & Decker, Inc.	985	0.03
3	Shyft Group, Inc.	78	-	17	Starbucks Corp.	1,614	0.05
2	SI-BONE, Inc.	49	-	20	State Street Corp.	1,345	0.04
11	Signet Jewelers Ltd.	702	0.02	30	Steel Dynamics, Inc.	2,730	0.09
20	Silgan Holdings, Inc.	921	0.03	11	Steelcase, Inc.	69	-
4	Silicon Laboratories, Inc.	542	0.02	5	Stellar Bancorp, Inc.	118	-
2	Silk Road Medical, Inc.	58	-	4	Stepan Co.	355	0.01
1	Silvercrest Asset Management Group, Inc.	16	-	6	StepStone Group, Inc.	131	-
18	Simmons First National Corp.	287	0.01	3	Stereotaxis, Inc.	6	-
8	Simply Good Foods Co.	283	0.01	7	Stericycle, Inc.	311	0.01
6	Simpson Manufacturing Co., Inc.	668	0.02	3	Sterling Bancorp, Inc.	15	-
2	Simulations Plus, Inc.	70	-	7	Sterling Check Corp.	98	-
8	Sinclair Broadcast Group, Inc.	125	-	5	Sterling Infrastructure, Inc.	249	0.01
61	Sirius XM Holdings, Inc.	217	0.01	12	Steven Madden Ltd.	377	0.01
38	SiriusPoint Ltd.	354	0.01	5	Stewart Information Services Corp.	218	0.01
6	SiteOne Landscape Supply, Inc.	837	0.03	15	Stifel Financial Corp.	860	0.03
1	SiTime Corp.	113	-	9	Stitch Fix, Inc.	33	-
4	Six Flags Entertainment Corp.	105	-	4	Stock Yards Bancorp, Inc.	151	0.01
5	SJW Group	349	0.01	4	Stoke Therapeutics, Inc.	41	-
17	Skechers USA, Inc.	866	0.03	4	Stoneridge, Inc.	60	-
11	Skyline Champion Corp.	614	0.02	5	StoneX Group, Inc.	400	0.01
18	Skyworks Solutions, Inc.	1,894	0.06	14	Stratasys Ltd.	206	0.01
1	Sleep Number Corp.	26	-	-	Strattec Security Corp.	7	-
53	SLM Corp.	810	0.03	1	Stratus Properties, Inc.	27	-
4	Smith Micro Software, Inc.	5	-	4	Stride, Inc.	154	0.01
88	Snap, Inc.	899	0.03	3	Strongbridge Biopharma PLC	1	-
6	Snap-on, Inc.	1,486	0.05	9	Stryker Corp.	2,585	0.08
3	Snowflake, Inc.	554	0.02	26	Sunnova Energy International, Inc.	459	0.02
2	SolarEdge Technologies, Inc.	544	0.02	13	SunPower Corp.	137	0.01
7	Solaris Oilfield Infrastructure, Inc.	51	-	26	Sunrun, Inc.	464	0.02
16	SolarWinds Corp.	150	0.01	9	Super Micro Computer, Inc.	1,994	0.07
5	Sonic Automotive, Inc.	217	0.01	1	Superior Group of Cos., Inc.	12	-
17	Sonoco Products Co.	1,009	0.03	2	Superior Industries International, Inc.	8	-
12	Sonos, Inc.	181	0.01	3	Supernus Pharmaceuticals, Inc.	107	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
6	217	0.01	2	93	-
1	26	-	2	88	-
6	28	-	7	1,373	0.05
1	20	-	26	451	0.02
7	572	0.02	10	942	0.03
8	8	-	9	218	0.01
117	3,609	0.12	1	14	-
15	617	0.02	5	50	-
5	2,409	0.08	11	2,390	0.08
21	570	0.02	8	526	0.02
48	3,367	0.11	6	426	0.01
16	1,756	0.06	12	1,991	0.07
2	48	-	1	8	-
19	2,566	0.08	1	80	-
3	8	-	2	1,887	0.06
5	131	-	114	650	0.02
66	2,652	0.09	19	1,380	0.05
40	5,219	0.17	4	140	0.01
1	36	-	39	6,598	0.21
3	54	-	1	8	-
2	23	-	4	205	0.01
1	11	-	5	251	0.01
24	1,038	0.03	22	645	0.02
2	2	-	5	154	0.01
13	1,195	0.04	6	153	0.01
9	1,061	0.04	15	721	0.02
99	1,297	0.04	17	1,484	0.05
2	74	-	1	17	-
4	149	0.01	12	258	0.01
27	419	0.01	10	129	-
27	614	0.02	13	201	0.01
4	1,733	0.06	15	1,232	0.04
4	1,011	0.03	3	167	0.01
1	6	-	5	53	-
5	16	-	8	125	-
16	582	0.02	13	29	-
3	197	0.01	41	1,259	0.04
13	611	0.02	2	46	-
12	1,241	0.04	3	87	-
12	545	0.02	9	181	0.01
3	29	-	7	236	0.01
74	15,124	0.49	2	24	-
6	788	0.03	6	33	-
29	76	-	25	1,719	0.06
6	303	0.01	3	33	-
1	1,729	0.06	7	108	-
9	335	0.01	2	814	0.03
27	300	0.01	1	12	-
15	7,665	0.25	43	1,279	0.04
5	111	-	35	1,407	0.05
12	917	0.03	1	116	-
8	181	0.01	3	18	-
11	487	0.02	41	1,566	0.05
6	32	-	2	18	-
5	38	-	10	809	0.03
6	440	0.01	-	39	-
1	21	-	30	831	0.03
13	132	-	32	1,494	0.05
4	101	-	3	182	0.01
93	7,151	0.23	30	534	0.02
35	730	0.02	6	2,479	0.08
19	1,293	0.04	5	261	0.01

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 67.31% (continued)</b>			<b>United States - 67.31% (continued)</b>		
2	9	-	11	3,398	0.11
7	411	0.01	4	80	-
36	257	0.01	27	523	0.02
41	269	0.01	75	1,298	0.04
2	17	-	-	2	-
2	348	0.01	1	27	-
3	623	0.02	6	253	0.01
4	16	-	23	225	0.01
19	548	0.02	2	137	0.01
15	346	0.01	10	208	0.01
4	97	-	9	279	0.01
10	277	0.01	7	4	-
22	3,755	0.12	8	184	0.01
11	3,519	0.11	2	33	-
3	642	0.02	10	35	-
1	7	-	2	59	-
53	25,831	0.84	3	10	-
2	89	-	-	4	-
32	955	0.03	2	18	-
28	1,012	0.03	16	282	0.01
5	810	0.03	1	267	0.01
2	12	-	87	19,173	0.62
6	83	-	3	393	0.01
4	110	-	5	74	-
3	20	-	2	45	-
4	79	-	9	57	-
33	1,432	0.05	9	1,182	0.04
9	283	0.01	19	576	0.02
3	7	-	2	10	-
6	35	-	3	27	-
1	7	-	24	1,594	0.05
18	559	0.02	2	17	-
3	155	0.01	3	122	-
-	32	-	9	1,736	0.06
4	64	-	47	2,623	0.09
3	113	-	8	188	0.01
3	2	-	66	1,994	0.07
3	165	0.01	6	457	0.02
69	7,337	0.24	152	22,352	0.73
68	502	0.02	69	6,109	0.20
2	602	0.02	125	1,412	0.05
35	1,331	0.04	7	175	0.01
-	2	-	9	238	0.01
3	76	-	2	59	-
7	196	0.01	6	1,519	0.05
5	7	-	3	45	-
1	70	-	4	1,193	0.04
-	-	-	4	585	0.02
3	467	0.02	-	16	-
4	33	-	19	1,073	0.04
3	14	-	23	831	0.03
1	6	-	4	222	0.01
11	274	0.01	82	3,251	0.11
12	141	0.01	17	381	0.01
1	17	-	2	5	-
7	253	0.01	10	436	0.01
6	1,433	0.05	8	198	0.01
22	4,791	0.16	12	1,643	0.05
7	118	-	1	19	-
2	223	0.01	4	136	-
220	7,844	0.26	16	537	0.02
19	339	0.01	49	558	0.02



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Preferred Stock</b>		
<b>United States - 67.31% (continued)</b>			<b>Germany - 0.22%</b>		
17 Westinghouse Air Brake Technologies Corp.	1,585	0.05	4 Bayerische Motoren Werke AG (non-voting rights)	440	0.02
17 Westrock Co.	479	0.02	6 Dr Ing hc F Porsche AG	790	0.03
1 Westwood Holdings Group, Inc.	9	-	1 Draegerwerk AG & Co. KGaA (non-voting rights)	48	-
5 WEX, Inc.	757	0.03	12 FUCHS PETROLUB SE (non-voting rights)	431	0.01
1 Weyco Group, Inc.	31	-	9 Henkel AG & Co. KGaA (non-voting rights)	680	0.02
9 Whirlpool Corp.	1,116	0.04	10 Jungheinrich AG	305	0.01
- White Mountains Insurance Group Ltd.	497	0.02	6 Porsche Automobil Holding SE	362	0.01
3 Whole Earth Brands, Inc.	9	-	2 Sartorius AG	590	0.02
10 WideOpenWest, Inc.	74	-	3 Sixt SE (non-voting rights)	195	0.01
2 Willdan Group, Inc.	41	-	- STO SE & Co. KGaA	73	-
1 William Penn Bancorp	11	-	22 Volkswagen AG (non-voting rights)	2,755	0.09
12 Williams-Sonoma, Inc.	1,356	0.04		<b>6,669</b>	<b>0.22</b>
1 Willis Lease Finance Corp.	36	-			
13 Willis Towers Watson PLC	2,784	0.09	<b>Italy - 0.00%</b>		
42 WillScot Mobile Mini Holdings Corp.	1,793	0.06	3 Danieli & C Officine Meccaniche SpA (non-voting rights)	49	-
2 Wingstop, Inc.	380	0.01	94 Telecom Italia SpA (non-voting rights)	25	-
- Winmark Corp.	96	-		<b>74</b>	<b>-</b>
5 Winnebago Industries, Inc.	298	0.01	<b>United States - 0.00%</b>		
8 Wintrust Financial Corp.	531	0.02	- WESCO International, Inc. (non-voting rights)	11	-
22 WisdomTree, Inc.	148	0.01		<b>11</b>	<b>-</b>
14 Wolverine World Wide, Inc.	188	0.01	<b>Total Preferred Stock - 0.22% (30 November 2022: 0.10%)</b>		
6 Woodward, Inc.	629	0.02		<b>6,754</b>	<b>0.22</b>
3 Workday, Inc.	609	0.02	<b>Real Estate Investment Trust</b>		
1 World Acceptance Corp.	81	-	<b>Australia - 0.12%</b>		
13 World Fuel Services Corp.	303	0.01	18 Abacus Property Group	30	-
1 World Wrestling Entertainment, Inc.	60	-	14 Arena REIT	34	-
8 Worthington Industries, Inc.	442	0.01	53 BWP Trust	129	0.01
8 WSFS Financial Corp.	281	0.01	26 Centuria Capital Group	30	-
6 WW Grainger, Inc.	4,163	0.14	18 Centuria Industrial REIT	37	-
2 X4 Pharmaceuticals, Inc.	4	-	17 Centuria Office REIT	16	-
3 XBiotech, Inc.	13	-	33 Charter Hall Long Wale REIT	92	-
4 Xencor, Inc.	100	-	21 Charter Hall Social Infrastructure REIT	40	-
3 Xenon Pharmaceuticals, Inc.	106	-	89 Cromwell Property Group	31	-
22 Xerox Holdings Corp.	303	0.01	35 Dexus	189	0.01
- XOMA Corp.	7	-	4 Dexus Convenience Retail REIT	7	-
1 XPEL, Inc.	87	-	19 Dexus Industria REIT	35	-
- Xperi, Inc.	2	-	7 Garda Property Group	6	-
12 XPO, Inc.	571	0.02	18 GDI Property Group Partnership	8	-
20 Xylem, Inc.	2,040	0.07	84 Goodman Group	1,077	0.04
5 Yellow Corp.	6	-	66 GPT Group	179	0.01
7 Yelp, Inc.	222	0.01	20 Growthpoint Properties Australia Ltd.	40	-
11 YETI Holdings, Inc.	418	0.01	93 HomeCo Daily Needs REIT	72	-
6 Yext, Inc.	54	-	10 Hotel Property Investments Ltd.	21	-
3 Y-mAbs Therapeutics, Inc.	24	-	30 Ingenia Communities Group	82	-
2 York Water Co.	70	-	222 Mirvac Group	332	0.01
11 Yum! Brands, Inc.	1,465	0.05	66 National Storage REIT	108	0.01
3 Zebra Technologies Corp.	747	0.02	48 Region RE Ltd.	78	-
2 Zentaris Pharmaceuticals, Inc.	48	-	168 Scentre Group	296	0.01
11 Ziff Davis, Inc.	634	0.02	133 Stockland	369	0.01
10 Zillow Group, Inc., Class A	434	0.01	122 Vicinity Ltd.	147	0.01
29 Zillow Group, Inc., Class C	1,334	0.04	59 Waypoint REIT Ltd.	102	-
18 Zimmer Biomet Holdings, Inc.	2,261	0.07		<b>3,587</b>	<b>0.12</b>
1 Zimvie, Inc.	8	-	<b>Belgium - 0.03%</b>		
20 Zions Bancorp NA	540	0.02	4 Aedifica SA	254	0.01
13 Zoom Video Communications, Inc.	885	0.03	- Ascencio	13	-
10 ZoomInfo Technologies, Inc.	255	0.01	2 Care Property Invest NV	22	-
2 Zscaler, Inc.	235	0.01	2 Cofinimmo SA	146	0.01
3 Zumiez, Inc.	44	-	- Home Invest Belgium SA	8	-
18 Zum Elkay Water Solutions Corp.	395	0.01	2 Intervest Offices & Warehouses NV	28	-
1 Zynex, Inc.	9	-	- Nextensa SA	6	-
	<b>2,072,401</b>	<b>67.31</b>			
<b>Total Common Stock - 97.04% (30 November 2022: 97.06%)</b>	<b>2,987,752</b>	<b>97.04</b>			



# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Japan - 0.13% (continued)</b>			<b>United Kingdom - 0.12% (continued)</b>		
5 Urbanet Corp. Co. Ltd.	11	-	114 Hammerson PLC	35	-
- XYMAX REIT Investment Corp.	17	-	13 Helical PLC	39	-
	<b>4,134</b>	<b>0.13</b>	15 Impact Healthcare Reit PLC	19	-
<b>Netherlands - 0.01%</b>			45 Land Securities Group PLC	339	0.01
3 Eurocommercial Properties NV	72	0.01	108 LondonMetric Property PLC	241	0.01
2 NSI NV	30	-	94 LXI REIT PLC	116	-
1 Vastned Retail NV	24	-	18 NewRiver REIT PLC	18	-
3 Wereldhave NV	45	-	3 Palace Capital PLC	9	-
	<b>171</b>	<b>0.01</b>	28 Picton Property Income Ltd.	27	-
<b>New Zealand - 0.02%</b>			38 Primary Health Properties PLC	47	-
61 Argosy Property Ltd.	40	-	16 PRS REIT PLC	17	-
107 Goodman Property Trust	138	0.01	24 Regional REIT Ltd.	15	-
22 Investore Property Ltd.	18	-	18 Safestore Holdings PLC	207	0.01
121 Kiwi Property Group Ltd.	66	-	21 Schroder Real Estate Investment Trust Ltd.	11	-
96 Precinct Properties New Zealand Ltd.	70	0.01	93 Segro PLC	923	0.03
37 Property for Industry Ltd.	51	-	127 Shaftesbury Capital PLC	191	0.01
37 Stride Property Group	30	-	47 Target Healthcare REIT PLC	46	-
21 Vital Healthcare Property Trust	29	-	127 Tritax Big Box REIT PLC	222	0.01
	<b>442</b>	<b>0.02</b>	32 U.K. Commercial Property REIT Ltd.	21	-
<b>Singapore - 0.06%</b>			12 UNITE Group PLC	132	0.01
43 AIMS APAC REIT	41	-	14 Urban Logistics REIT PLC	23	-
161 CapitaLand Ascendas REIT	322	0.01	11 Workspace Group PLC	67	-
64 CapitaLand Ascott Trust	50	-		<b>3,769</b>	<b>0.12</b>
52 CapitaLand China Trust	38	-	<b>United States - 1.79%</b>		
169 CapitaLand Integrated Commercial Trust	251	0.01	8 Acadia Realty Trust	99	-
43 CDL Hospitality Trusts	37	-	6 Agree Realty Corp.	382	0.01
150 ESR-LOGOS REIT	37	-	- Alexander's, Inc.	64	-
50 Far East Hospitality Trust	22	-	4 Alexandria Real Estate Equities, Inc.	443	0.02
105 First Real Estate Investment Trust	20	-	4 American Assets Trust, Inc.	80	-
32 Frasers Centrepoint Trust	50	-	21 American Homes 4 Rent	720	0.02
153 Frasers Logistics & Commercial Trust	140	0.01	- American Strategic Investment Co.	1	-
62 Keppel REIT	40	-	12 American Tower Corp.	2,210	0.07
115 Lendlease Global Commercial REIT	56	-	1 Americold Realty Trust, Inc.	19	-
109 Mapletree Industrial Trust	183	0.01	12 Apartment Income REIT Corp.	410	0.01
228 Mapletree Logistics Trust	279	0.01	11 Apartment Investment & Management Co.	90	-
124 Mapletree Pan Asia Commercial Trust	151	0.01	12 Apple Hospitality REIT, Inc.	174	0.01
52 OUE Commercial Real Estate Investment Trust	13	-	1 Ashford Hospitality Trust, Inc.	4	-
18 Parkway Life Real Estate Investment Trust	47	-	7 AvalonBay Communities, Inc.	1,175	0.04
34 Sabana Industrial Real Estate Investment Trust	11	-	11 Boston Properties, Inc.	521	0.02
33 Sasseur Real Estate Investment Trust	19	-	4 Braemar Hotels & Resorts, Inc.	16	-
75 Starhill Global REIT	28	-	9 Brandywine Realty Trust	36	-
17 Suntec Real Estate Investment Trust	17	-	28 Brixmor Property Group, Inc.	555	0.02
	<b>1,852</b>	<b>0.06</b>	13 Broadstone Net Lease, Inc.	202	0.01
<b>Spain - 0.01%</b>			1 BRT Apartments Corp.	18	-
24 Inmobiliaria Colonial Socimi SA	143	-	5 Camden Property Trust	545	0.02
6 Lar Espana Real Estate Socimi SA	30	-	5 CareTrust REIT, Inc.	100	-
20 Merlin Properties Socimi SA	166	0.01	1 Centerspace	73	-
	<b>339</b>	<b>0.01</b>	2 Chatham Lodging Trust	23	-
<b>United Kingdom - 0.12%</b>			1 City Office REIT, Inc.	6	-
26 ABRDN PROPERTY INCOME TRUST Ltd.	15	-	1 Community Healthcare Trust, Inc.	45	-
158 Assura PLC	94	-	4 Corporate Office Properties Trust	98	-
33 Balanced Commercial Property Trust Ltd.	33	-	6 Cousins Properties, Inc.	119	0.01
13 Big Yellow Group PLC	193	0.01	2 Creative Media & Community Trust Corp.	11	-
53 British Land Co. PLC	225	0.01	19 Crown Castle, Inc.	2,155	0.07
37 Civitas Social Housing PLC	36	-	1 CTO Realty Growth, Inc.	19	-
10 CLS Holdings PLC	18	-	19 CubeSmart	845	0.03
43 Custodian Property Income Reit PLC	48	-	11 Diversified Healthcare Trust	15	-
8 Derwent London PLC	212	0.01	13 Douglas Emmett, Inc.	146	0.01
9 Ediston Property Investment Co. PLC	7	-	5 Easterly Government Properties, Inc.	64	-
29 Empiric Student Property PLC	33	-	4 EastGroup Properties, Inc.	661	0.02
15 Great Portland Estates PLC	90	-	3 Elme Communities	51	-
			12 Empire State Realty Trust, Inc.	71	-

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>				
<b>United States - 1.79% (continued)</b>			<b>United States - 1.79% (continued)</b>				
6	EPR Properties	259	0.01	15	Regency Centers Corp.	853	0.03
5	Equity Commonwealth	104	-	9	Retail Opportunity Investments Corp.	116	-
9	Equity LifeStyle Properties, Inc.	576	0.02	5	Rexford Industrial Realty, Inc.	267	0.01
17	Equity Residential	1,017	0.03	13	RLJ Lodging Trust	135	0.01
	- Esc War Ind	-	-	6	RPT Realty	56	-
11	Essential Properties Realty Trust, Inc.	257	0.01	18	Sabra Health Care REIT, Inc.	206	0.01
4	Essex Property Trust, Inc.	966	0.03	2	Saul Centers, Inc.	68	-
7	Extra Space Storage, Inc.	952	0.03	6	SBA Communications Corp.	1,268	0.04
7	Federal Realty Investment Trust	661	0.02	5	Seritage Growth Properties	35	-
12	First Industrial Realty Trust, Inc.	649	0.02	15	Service Properties Trust	121	0.01
7	Four Corners Property Trust, Inc.	174	0.01	15	Simon Property Group, Inc.	1,540	0.05
6	Franklin Street Properties Corp.	9	-	17	SITE Centers Corp.	207	0.01
16	Gaming & Leisure Properties, Inc.	775	0.03	5	SL Green Realty Corp.	107	-
4	Getty Realty Corp.	135	0.01	10	Spirit Realty Capital, Inc.	409	0.01
4	Gladstone Commercial Corp.	46	-	16	STAG Industrial, Inc.	561	0.02
4	Global Medical REIT, Inc.	33	-	7	Sun Communities, Inc.	890	0.03
9	Global Net Lease, Inc.	84	-	15	Sunstone Hotel Investors, Inc.	145	0.01
30	Healthcare Realty Trust, Inc.	553	0.02	6	Tanger Factory Outlet Centers, Inc.	114	-
3	Hersha Hospitality Trust	16	-	7	Terreno Realty Corp.	439	0.02
5	Highwoods Properties, Inc.	95	-	5	Tiptree, Inc.	61	-
37	Host Hotels & Resorts, Inc.	608	0.02	22	UDR, Inc.	857	0.03
11	Hudson Pacific Properties, Inc.	53	-	5	UMH Properties, Inc.	73	-
17	Independence Realty Trust, Inc.	286	0.01	18	Uniti Group, Inc.	67	-
1	Indus Realty Trust, Inc.	48	-	1	Universal Health Realty Income Trust	34	-
5	Industrial Logistics Properties Trust	9	-	8	Urban Edge Properties	107	-
4	InvenTrust Properties Corp.	94	-	1	Urstadt Biddle Properties, Inc.	11	-
39	Invitation Homes, Inc.	1,315	0.04	2	Urstadt Biddle Properties, Inc., Class A	44	-
18	Iron Mountain, Inc.	951	0.03	13	Ventas, Inc.	580	0.02
5	JBG SMITH Properties	71	-	4	Veris Residential, Inc.	71	-
10	Kilroy Realty Corp.	283	0.01	29	VICI Properties, Inc.	895	0.03
45	Kimco Realty Corp.	828	0.03	8	Vornado Realty Trust	113	-
17	Kite Realty Group Trust	336	0.01	17	Welltower, Inc.	1,285	0.04
9	Lamar Advertising Co.	831	0.03	5	Whitestone REIT	43	-
7	Life Storage, Inc.	846	0.03	11	WP Carey, Inc.	781	0.03
2	LTC Properties, Inc.	79	-	9	Xenia Hotels & Resorts, Inc.	106	-
21	LXP Industrial Trust	215	0.01			<b>54,943</b>	<b>1.79</b>
14	Macerich Co.	137	0.01	<b>Total Real Estate Investment Trust - 2.40% (30 November 2022: 2.79%)</b>			
26	Medical Properties Trust, Inc.	211	0.01			<b>73,778</b>	<b>2.40</b>
7	Mid-America Apartment Communities, Inc.	1,074	0.04	<b>Rights</b>			
3	National Health Investors, Inc.	133	0.01	<b>Australia - 0.00%</b>			
8	National Storage Affiliates Trust	295	0.01	2	Appen Ltd.	-	-
11	Necessity Retail REIT, Inc.	68	-			-	-
4	NETSTREIT Corp.	66	-	<b>Austria - 0.00%</b>			
2	NexPoint Residential Trust, Inc.	84	-	1	S Immo AG	-	-
14	NNN REIT, Inc.	580	0.02	2	Strabag SE	-	-
2	Office Properties Income Trust	12	-			-	-
10	Omega Healthcare Investors, Inc.	307	0.01	<b>Hong Kong - 0.00%</b>			
2	One Liberty Properties, Inc.	33	-	78	Haitong International Securities Group Ltd.	-	-
2	Orion Office REIT, Inc.	10	-			-	-
19	Outfront Media, Inc.	280	0.01	<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>			
15	Paramount Group, Inc.	64	-	<b>Warrants</b>			
9	Park Hotels & Resorts, Inc.	122	0.01	<b>Hong Kong - 0.00%</b>			
8	Pebblebrook Hotel Trust	115	-	19	MECOM Power & Construction Ltd.	-	-
10	Physicians Realty Trust	131	0.01			-	-
4	Piedmont Office Realty Trust, Inc.	25	-	<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>			
3	Plymouth Industrial REIT, Inc.	67	-	<b>Total Investments - 99.66% (30 November 2022: 99.95%)</b>			
1	Postal Realty Trust, Inc.	17	-			<b>3,068,284</b>	<b>99.66</b>
69	Prologis, Inc.	8,585	0.28				
7	Public Storage	1,929	0.06				
24	Realty Income Corp.	1,453	0.05				

# Global Sustainability Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) USD	% of Net Asset Value
Buy 2,654 SEK	Sell 245 USD	State Street Bank	01/06/2023	(1)	-
Buy 3,800 USD	Sell 3,079 GBP	State Street Bank	01/06/2023	(29)	-
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(30)</b>	<b>-</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%)</b>				<b>(30)</b>	<b>-</b>
				<b>Value (000's) USD</b>	<b>% of Net Asset Value</b>
<b>Cash and Cash Equivalents - 0.26% (30 November 2022: 0.18%)</b>				<b>8,094</b>	<b>0.26</b>
<b>Other Assets in Excess of Other Liabilities - 0.08% (30 November 2022: (0.13)%)</b>				<b>2,491</b>	<b>0.08</b>
<b>Total Net Assets</b>				<b>3,078,839</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	97.86
Current Assets	2.14
<b>Total Assets</b>	<b>100.00</b>

# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Ireland - 0.08%</b>		
4 BlackRock ICS Sterling Government Liquidity Fund	420	0.08
	<b>420</b>	<b>0.08</b>
<b>Total Investment Funds - 0.08% (30 November 2022: 1.72%)</b>	<b>420</b>	<b>0.08</b>

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds</b>				
<b>Australia - 3.25%</b>				
1,000 Australia & New Zealand Banking Group Ltd.	4.050	12/05/2025	519	0.10
710 Commonwealth Bank of Australia	5.648	14/03/2025	573	0.11
1,000 Commonwealth Bank of Australia	4.200	18/08/2025	520	0.10
3,250 Commonwealth Bank of Australia	1.125	15/06/2026	2,339	0.44
3,000 Commonwealth Bank of Australia	4.400	18/08/2027	1,559	0.29
2,714 Commonwealth Bank of Australia	3.150	19/09/2027	2,050	0.38
1,000 Commonwealth Bank of Australia	1.125	18/01/2028	770	0.14
1,380 Macquarie Bank Ltd.	1.125	15/12/2025	1,233	0.23
290 Macquarie Group Ltd.	0.950	21/05/2031	193	0.04
3,100 National Australia Bank Ltd.	2.900	25/02/2027	1,529	0.29
500 National Australia Bank Ltd.	4.950	25/11/2027	265	0.05
2,500 Optus Finance Pty. Ltd.	1.000	20/06/2029	1,786	0.34
1,500 Telstra Group Ltd.	3.750	04/05/2031	1,305	0.24
200 Westpac Banking Corp.	2.850	13/05/2026	153	0.03
1,300 Westpac Banking Corp.	0.875	17/04/2027	1,003	0.19
1,900 Westpac Banking Corp.	1.125	05/09/2027	1,472	0.28
			<b>17,269</b>	<b>3.25</b>

<b>Canada - 2.85%</b>				
200 Bank of Montreal	0.625	09/07/2024	152	0.03
600 Bank of Nova Scotia	0.650	31/07/2024	455	0.09
800 Bank of Nova Scotia	2.620	02/12/2026	443	0.08
750 Bank of Nova Scotia	0.250	01/11/2028	528	0.10
1,150 Bank of Nova Scotia	2.150	01/08/2031	744	0.14
600 CPPIB Capital, Inc.	1.500	04/03/2033	437	0.08
1,644 Fairfax Financial Holdings Ltd.	2.750	29/03/2028	1,277	0.24
4,830 Magna International, Inc.	4.375	17/03/2032	4,247	0.80
4,500 Royal Bank of Canada	2.125	26/04/2029	3,515	0.66
2,500 Toronto-Dominion Bank	1.952	08/04/2030	1,876	0.35
1,600 Toronto-Dominion Bank	2.000	10/09/2031	1,019	0.19
600 Toronto-Dominion Bank	3.129	03/08/2032	479	0.09
			<b>15,172</b>	<b>2.85</b>

<b>Cayman Islands - 0.03%</b>				
200 CK Hutchison Finance 16 Ltd.	2.000	06/04/2028	157	0.03
			<b>157</b>	<b>0.03</b>

<b>Denmark - 0.14%</b>				
1,000 Danske Bank AS	4.375	12/06/2028	755	0.14
			<b>755</b>	<b>0.14</b>

<b>Finland - 1.49%</b>				
4,800 Nordea Bank Abp	0.500	14/05/2027	3,679	0.69
2,500 Nordea Bank Abp	1.125	27/09/2027	1,944	0.37
3,133 OP Corporate Bank PLC	0.100	16/11/2027	2,305	0.43
			<b>7,928</b>	<b>1.49</b>

<b>France - 5.32%</b>				
1,100 Arval Service Lease SA	0.875	17/02/2025	892	0.17
600 Banque Federative du Credit Mutuel SA	1.000	16/07/2026	520	0.10

Dimensional Fund Advisors

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>				
<b>France - 5.32% (continued)</b>				
1,700 Banque Federative du Credit Mutuel SA	0.250	19/07/2028	1,197	0.23
800 Banque Federative du Credit Mutuel SA	0.750	17/01/2030	550	0.10
900 Banque Federative du Credit Mutuel SA	0.625	21/02/2031	591	0.11
600 BNP Paribas SA	4.400	14/08/2028	463	0.09
500 BNP Paribas SA	1.875	20/12/2026	365	0.07
2,000 BNP Paribas SA	5.750	13/06/2032	1,947	0.37
1,700 BPCE SA	1.000	20/01/2026	1,224	0.23
1,000 BPCE SA	0.010	14/01/2027	751	0.14
700 BPCE SA	0.625	15/01/2030	488	0.09
3,000 BPCE SA	0.250	14/01/2031	1,962	0.37
1,000 Credit Agricole SA	1.875	20/12/2026	804	0.15
1,000 Credit Agricole SA	0.375	20/04/2028	723	0.14
1,800 Credit Agricole SA	0.875	14/01/2032	1,193	0.22
1,200 Credit Agricole SA	1.125	12/07/2032	808	0.15
500 Credit Agricole SA	3.875	28/11/2034	428	0.08
600 Dexia Credit Local SA	0.500	22/07/2023	596	0.11
550 Dexia Credit Local SA	1.125	09/04/2026	402	0.08
7,300 Dexia Credit Local SA	0.250	10/12/2026	6,172	1.16
1,000 La Poste SA	1.375	21/04/2032	716	0.13
1,000 Orange SA	8.125	20/11/2028	1,127	0.21
300 Societe Generale SA	4.750	14/09/2028	232	0.04
3,000 Societe Generale SA	2.625	30/05/2029	2,412	0.45
200 Societe Generale SA	0.875	24/09/2029	138	0.03
1,000 Societe Generale SA	3.000	22/01/2030	670	0.13
1,000 Vinci SA	2.250	15/03/2027	898	0.17
			<b>28,269</b>	<b>5.32</b>
<b>Germany - 2.60%</b>				
100 Amphenol Technologies Holding GmbH	2.000	08/10/2028	80	0.02
1,000 FMS Wertmanagement	2.750	30/01/2024	790	0.15
2,900 FMS Wertmanagement	1.375	07/03/2025	2,719	0.51
200 Fresenius Medical Care AG & Co. KGaA	1.250	29/11/2029	142	0.03
630 Fresenius Medical Care AG & Co. KGaA	1.500	29/05/2030	449	0.08
2,000 Fresenius SE & Co. KGaA	2.875	24/05/2030	1,559	0.29
1,000 Fresenius SE & Co. KGaA	1.125	28/01/2033	641	0.12
2,300 HOWOGE Wohnungsbaugesellschaft mbH	0.625	01/11/2028	1,634	0.31
3,100 HOWOGE Wohnungsbaugesellschaft mbH	1.125	01/11/2033	1,957	0.37
2,455 Kreditanstalt fuer Wiederaufbau	0.250	19/10/2023	1,935	0.36
200 Kreditanstalt fuer Wiederaufbau	0.250	08/03/2024	155	0.03
230,000 Kreditanstalt fuer Wiederaufbau	2.600	20/06/2037	1,680	0.32
100 Merck Financial Services GmbH	0.500	16/07/2028	75	0.01
			<b>13,816</b>	<b>2.60</b>
<b>Guernsey - 0.25%</b>				
2,000 Amdocs Ltd.	2.538	15/06/2030	1,341	0.25
			<b>1,341</b>	<b>0.25</b>
<b>Ireland - 1.04%</b>				
700 AerCap Ireland Capital DAC/AerCap Global Aviation Trust	3.650	21/07/2027	518	0.10
1,200 Allegion PLC	3.500	01/10/2029	862	0.16
1,000 Eaton Capital UnLtd Co.	0.577	08/03/2030	703	0.13
4,500 ESB Finance DAC	1.875	14/06/2031	3,424	0.65
			<b>5,507</b>	<b>1.04</b>

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# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>Italy - 0.74%</b>					<b>Netherlands - 3.17% (continued)</b>						
3,150	Intesa Sanpaolo SpA	1.750	04/07/2029	2,318	0.44	1,230	Upjohn Finance BV	1.908	23/06/2032	820	0.15
1,350	Intesa Sanpaolo SpA	2.500	15/01/2030	1,070	0.20	150	WPC Eurobond BV	1.350	15/04/2028	109	0.02
800	UniCredit SpA	1.625	18/01/2032	540	0.10					<b>16,847</b>	<b>3.17</b>
				<b>3,928</b>	<b>0.74</b>						
<b>Japan - 2.78%</b>					<b>New Zealand - 0.25%</b>						
1,250	Mitsubishi UFJ Financial Group, Inc.	3.741	07/03/2029	938	0.18	1,800	Westpac Securities NZ Ltd.	0.100	13/07/2027	1,321	0.25
2,500	Mitsubishi UFJ Financial Group, Inc.	2.559	25/02/2030	1,721	0.32					<b>1,321</b>	<b>0.25</b>
2,500	Mizuho Financial Group, Inc.	0.402	06/09/2029	1,702	0.32	<b>Singapore - 1.18%</b>					
308	Mizuho Financial Group, Inc.	0.797	15/04/2030	212	0.04	3,215	Flex Ltd.	4.875	15/06/2029	2,496	0.47
540	Mizuho Financial Group, Inc.	0.693	07/10/2030	362	0.07	700	Flex Ltd.	4.875	12/05/2030	543	0.10
800	Nomura Holdings, Inc.	2.172	14/07/2028	545	0.10	3,750	Temasek Financial I Ltd.	3.500	15/02/2033	3,236	0.61
900	Nomura Holdings, Inc.	3.103	16/01/2030	620	0.12					<b>6,275</b>	<b>1.18</b>
1,000	NTT Finance Corp.	1.591	03/04/2028	698	0.13	<b>Spain - 0.48%</b>					
1,000	NTT Finance Corp.	0.399	13/12/2028	732	0.14	400	CaixaBank SA	1.375	19/06/2026	315	0.06
2,731	NTT Finance Corp.	0.342	03/03/2030	1,904	0.36	600	CaixaBank SA	3.750	07/09/2029	512	0.10
2,400	ORIX Corp.	2.250	09/03/2031	1,591	0.30	1,741	Telefonica Emisiones SA	7.045	20/06/2036	1,530	0.29
4,700	Sumitomo Mitsui Financial Group, Inc.	3.040	16/07/2029	3,336	0.63	255	Telefonica Emisiones SA	4.665	06/03/2038	173	0.03
200	Sumitomo Mitsui Financial Group, Inc.	2.750	15/01/2030	140	0.02					<b>2,530</b>	<b>0.48</b>
400	Takeda Pharmaceutical Co. Ltd.	1.375	09/07/2032	282	0.05	<b>Supranational - 5.85%</b>					
				<b>14,783</b>	<b>2.78</b>	714	Asian Development Bank	0.250	06/10/2023	564	0.10
<b>Luxembourg - 1.53%</b>					<b>500,000 Asian Development Bank</b>						
250	CNH Industrial Finance Europe SA	1.750	25/03/2027	201	0.04	700	Asian Development Bank	3.100	15/06/2029	344	0.06
300	CNH Industrial Finance Europe SA	1.625	03/07/2029	229	0.04	200	Asian Infrastructure Investment Bank	0.250	29/09/2023	158	0.03
2,100	DH Europe Finance II Sarl	0.200	18/03/2026	1,651	0.31	2,000	Asian Infrastructure Investment Bank	0.500	28/05/2025	1,482	0.28
200	DH Europe Finance Sarl	1.200	30/06/2027	158	0.03	500	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale	3.350	21/05/2029	246	0.05
2,500	Euroclear Investments SA	1.125	07/12/2026	1,950	0.36	300	European Investment Bank	3.250	29/01/2024	238	0.04
1,000	Medtronic Global Holdings SCA	1.125	07/03/2027	792	0.15	1,000	European Investment Bank	1.375	07/03/2025	939	0.18
2,700	Medtronic Global Holdings SCA	1.000	02/07/2031	1,919	0.36	220,000	European Investment Bank	1.900	26/01/2026	1,337	0.25
1,000	Medtronic Global Holdings SCA	3.125	15/10/2031	836	0.16	414,400	European Investment Bank	2.150	18/01/2027	2,575	0.48
500	Medtronic Global Holdings SCA	3.375	15/10/2034	419	0.08	2,000	European Investment Bank	1.300	27/01/2031	832	0.16
				<b>8,155</b>	<b>1.53</b>	3,200	European Investment Bank	4.550	02/06/2033	1,685	0.32
<b>Netherlands - 3.17%</b>					<b>1,200 European Union</b>						
2,000	ABN AMRO Bank NV	3.000	01/06/2032	1,589	0.30	1,000	European Union	0.000	04/07/2035	712	0.13
500	Allianz Finance II BV	0.875	06/12/2027	395	0.08	1,000	European Union	0.400	04/02/2037	597	0.11
2,000	American Medical Systems Europe BV	1.875	08/03/2034	1,433	0.27	3,500	European Union	2.750	04/12/2037	2,851	0.54
200	BMW Finance NV	1.125	10/01/2028	157	0.03	500	Inter-American Development Bank	3.000	04/10/2023	398	0.07
200	BMW Finance NV	0.875	14/01/2032	141	0.03	700	Inter-American Development Bank	2.625	16/01/2024	554	0.10
200	ING Groep NV	2.000	20/09/2028	156	0.03	400	Inter-American Development Bank	3.000	21/02/2024	316	0.06
2,200	ING Groep NV	4.550	02/10/2028	1,716	0.32	2,100	Inter-American Development Bank	1.000	04/08/2028	938	0.18
2,300	ING Groep NV	4.050	09/04/2029	1,742	0.33	4,000	International Bank for Reconstruction & Development	3.000	27/09/2023	3,190	0.60
1,500	JAB Holdings BV	2.200	23/11/2030	948	0.18	2,143	International Bank for Reconstruction & Development	2.500	19/03/2024	1,686	0.32
500	Mercedes-Benz International Finance BV	0.625	06/05/2027	390	0.07	8,150	International Bank for Reconstruction & Development	1.100	18/11/2030	3,379	0.64
500	Schlumberger Finance BV	0.500	15/10/2031	338	0.06	500	International Finance Corp.	1.375	07/03/2025	469	0.09
1,500	Siemens Financieringsmaatschappij NV	1.000	20/02/2025	1,396	0.26	600	International Finance Corp.	1.250	06/02/2031	249	0.05
2,000	Siemens Financieringsmaatschappij NV	2.875	11/03/2041	1,219	0.23	6,000	International Finance Corp.	1.500	15/04/2035	2,222	0.42
200	Telefonica Europe BV	5.875	14/02/2033	203	0.04					<b>31,128</b>	<b>5.85</b>
1,000	TenneT Holding BV	2.125	17/11/2029	810	0.15	<b>Sweden - 2.07%</b>					
2,300	TenneT Holding BV	2.375	17/05/2033	1,822	0.34	2,000	Skandinaviska Enskilda Banken AB	4.000	09/11/2026	1,714	0.32
1,700	Unilever Finance Netherlands BV	3.500	23/02/2035	1,463	0.28	200	Skandinaviska Enskilda Banken AB	0.625	12/11/2029	137	0.03
						500	Svenska Handelsbanken AB	3.900	20/11/2023	398	0.07
						500	Svenska Handelsbanken AB	1.000	15/04/2025	410	0.08

# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>Sweden - 2.07% (continued)</b>					<b>United States - 39.99% (continued)</b>						
3,050	Svenska Handelsbanken AB	0.125	03/11/2026	2,330	0.44	1,500	American Tower Corp.	3.950	15/03/2029	1,124	0.21
2,390	Svenska Handelsbanken AB	0.050	06/09/2028	1,706	0.32	550	American Tower Corp.	0.875	21/05/2029	387	0.07
105	Svenska Handelsbanken AB	1.375	23/02/2029	78	0.01	300	American Tower Corp.	0.950	05/10/2030	203	0.04
500	Svenska Handelsbanken AB	0.500	18/02/2030	339	0.06	1,647	American Tower Corp.	1.000	15/01/2032	1,061	0.20
500	Swedbank AB	0.750	05/05/2025	405	0.08	150	American Water Capital Corp.	3.450	01/06/2029	112	0.02
2,380	Swedbank AB	0.250	02/11/2026	1,812	0.34	1,000	American Water Capital Corp.	2.800	01/05/2030	708	0.13
2,000	Swedbank AB	0.200	12/01/2028	1,437	0.27	3,500	Ameriprise Financial, Inc.	5.150	15/05/2033	2,808	0.53
300	Volvo Treasury AB	1.625	26/05/2025	248	0.05	1,000	AmerisourceBergen Corp.	2.800	15/05/2030	704	0.13
				<b>11,014</b>	<b>2.07</b>	700	Amgen, Inc.	2.300	25/02/2031	469	0.09
						1,600	Amgen, Inc.	3.150	21/02/2040	969	0.18
<b>Switzerland - 0.66%</b>					<b>United States - 39.99% (continued)</b>						
200	UBS Group AG	1.250	01/09/2026	155	0.03	4,750	Amgen, Inc.	2.800	15/08/2041	2,685	0.51
5,276	UBS Group AG	0.875	03/11/2031	3,335	0.63	1,200	Aon Corp.	4.500	15/12/2028	948	0.18
				<b>3,490</b>	<b>0.66</b>	1,400	Apple, Inc.	2.000	17/09/2027	1,150	0.22
						700	Apple, Inc.	1.375	24/05/2029	547	0.10
<b>United Kingdom - 3.63%</b>					<b>United States - 39.99% (continued)</b>						
250	Aon Global Ltd.	2.875	14/05/2026	208	0.04	2,700	Apple, Inc.	2.375	08/02/2041	1,596	0.30
100	British Telecommunications PLC	2.125	26/09/2028	80	0.01	150	Arrow Electronics, Inc.	4.000	01/04/2025	117	0.02
1,900	British Telecommunications PLC	5.125	04/12/2028	1,532	0.29	500	Arrow Electronics, Inc.	3.875	12/01/2028	375	0.07
1,820	British Telecommunications PLC	3.250	08/11/2029	1,307	0.25	2,000	Assurant, Inc.	2.650	15/01/2032	1,222	0.23
300	British Telecommunications PLC	3.125	21/11/2031	247	0.05	1,000	AT&T, Inc.	2.900	04/12/2026	911	0.17
100	Coca-Cola Europacific Partners PLC	1.875	18/03/2030	77	0.01	150	AT&T, Inc.	0.800	04/03/2030	107	0.02
2,000	Experian Finance PLC	0.739	29/10/2025	1,792	0.34	1,300	AT&T, Inc.	4.850	01/03/2039	963	0.18
2,000	Experian Finance PLC	2.750	08/03/2030	1,385	0.26	750	AT&T, Inc.	3.500	01/06/2041	460	0.09
1,350	HSBC Holdings PLC	2.625	16/08/2028	1,154	0.22	300	Avnet, Inc.	3.000	15/05/2031	193	0.04
635	Lloyds Bank Corporate Markets PLC	1.750	11/07/2024	607	0.11	400	Baxter International, Inc.	1.300	15/05/2029	296	0.06
1,500	Lloyds Bank Corporate Markets PLC	2.375	09/04/2026	1,243	0.23	1,500	Best Buy Co., Inc.	4.450	01/10/2028	1,180	0.22
588	Lloyds Bank PLC	7.500	15/04/2024	596	0.11	1,895	Biogen, Inc.	2.250	01/05/2030	1,276	0.24
600	Lloyds Banking Group PLC	4.375	22/03/2028	465	0.09	5,950	BlackRock, Inc.	3.250	30/04/2029	4,527	0.85
550	Lloyds Banking Group PLC	4.550	16/08/2028	426	0.08	1,000	Block Financial LLC	2.500	15/07/2028	679	0.13
950	London Stock Exchange Group PLC	1.750	19/09/2029	734	0.14	500	BMW U.S. Capital LLC	3.450	01/04/2027	386	0.07
800	LSEGA Financing PLC	2.500	06/04/2031	545	0.10	250	BMW U.S. Capital LLC	3.300	06/04/2027	192	0.04
3,000	LSEGA Financing PLC	3.200	06/04/2041	1,805	0.34	350	Booking Holdings, Inc.	1.800	03/03/2027	283	0.05
200	Nationwide Building Society	3.000	06/05/2026	186	0.03	1,258	Booking Holdings, Inc.	4.625	13/04/2030	1,006	0.19
2,893	Nationwide Building Society	0.250	14/09/2028	2,047	0.39	2,500	Booking Holdings, Inc.	4.750	15/11/2034	2,296	0.43
1,200	Royalty Pharma PLC	2.200	02/09/2030	779	0.15	3,100	BorgWarner, Inc.	1.000	19/05/2031	2,069	0.39
3,500	Royalty Pharma PLC	3.300	02/09/2040	1,980	0.37	200	Boston Scientific Corp.	0.625	01/12/2027	152	0.03
150	Vodafone Group PLC	1.625	24/11/2030	112	0.02	147	Boston Scientific Corp.	4.550	01/03/2039	109	0.02
				<b>19,307</b>	<b>3.63</b>	1,050	Bristol-Myers Squibb Co.	4.125	15/06/2039	765	0.14
						450	Brixmor Operating Partnership LP	2.500	16/08/2031	282	0.05
<b>United States - 39.99%</b>					<b>United States - 39.99% (continued)</b>						
1,200	3M Co.	2.375	26/08/2029	829	0.16	900	Broadcom, Inc.	3.419	15/04/2033	601	0.11
150	3M Co.	1.500	02/06/2031	111	0.02	600	Broadcom, Inc.	3.187	15/11/2036	361	0.07
2,500	3M Co.	5.700	15/03/2037	2,084	0.39	2,500	Broadcom, Inc.	3.500	15/02/2041	1,489	0.28
3,300	7-Eleven, Inc.	1.800	10/02/2031	2,103	0.40	1,000	Brown & Brown, Inc.	2.375	15/03/2031	648	0.12
3,000	7-Eleven, Inc.	2.500	10/02/2041	1,609	0.30	800	Camden Property Trust	3.150	01/07/2029	574	0.11
200	AbbVie, Inc.	1.250	18/11/2031	142	0.03	70	Campbell Soup Co.	2.375	24/04/2030	48	0.01
350	Activision Blizzard, Inc.	1.350	15/09/2030	225	0.04	300	Capital One Financial Corp.	3.800	31/01/2028	224	0.04
900	Advance Auto Parts, Inc.	3.900	15/04/2030	652	0.12	2,200	Capital One Financial Corp.	1.650	12/06/2029	1,498	0.28
500	Affiliated Managers Group, Inc.	3.300	15/06/2030	340	0.06	1,000	Carrier Global Corp.	2.722	15/02/2030	693	0.13
2,000	Allstate Corp.	5.350	01/06/2033	1,601	0.30	2,500	Carrier Global Corp.	3.377	05/04/2040	1,517	0.29
5,600	Amazon.com, Inc.	3.875	22/08/2037	4,130	0.78	200	Charles Schwab Corp.	4.000	01/02/2029	150	0.03
700	American Financial Group, Inc.	5.250	02/04/2030	559	0.11	250	Charles Schwab Corp.	3.250	22/05/2029	178	0.03
800	American Honda Finance Corp.	0.750	25/11/2026	683	0.13	1,000	Charles Schwab Corp.	2.750	01/10/2029	686	0.13
800	American Honda Finance Corp.	1.500	19/10/2027	683	0.13	150	Charles Schwab Corp.	4.625	22/03/2030	115	0.02
2,700	American Honda Finance Corp.	0.300	07/07/2028	1,963	0.37	1,250	Chubb INA Holdings, Inc.	0.875	15/06/2027	961	0.18
500	American International Group, Inc.	1.875	21/06/2027	397	0.07	200	Chubb INA Holdings, Inc.	1.550	15/03/2028	156	0.03
						2,550	Chubb INA Holdings, Inc.	0.875	15/12/2029	1,822	0.34
						805	Chubb INA Holdings, Inc.	1.400	15/06/2031	571	0.11
						72	Cigna Group	3.750	15/07/2023	58	0.01
						700	Cigna Group	3.400	01/03/2027	535	0.10
						450	Cigna Group	4.375	15/10/2028	353	0.07
						1,333	Cigna Group	2.400	15/03/2030	913	0.17
						4,500	Cigna Group	3.200	15/03/2040	2,765	0.52

# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>United States - 39.99% (continued)</b>					<b>United States - 39.99% (continued)</b>						
150	Cincinnati Financial Corp.	6.920	15/05/2028	131	0.02	1,500	Intel Corp.	3.900	25/03/2030	1,143	0.22
500	Citigroup, Inc.	1.250	10/04/2029	370	0.07	1,500	Intel Corp.	4.600	25/03/2040	1,108	0.21
1,300	Citigroup, Inc.	8.125	15/07/2039	1,329	0.25	2,000	Intel Corp.	5.625	10/02/2043	1,609	0.30
500	Citigroup, Inc.	5.875	30/01/2042	420	0.08	1,000	Intercontinental Exchange, Inc.	2.650	15/09/2040	571	0.11
500	CNA Financial Corp.	3.900	01/05/2029	376	0.07	2,000	International Business Machines Corp.	3.500	15/05/2029	1,503	0.28
200	CNO Financial Group, Inc.	5.250	30/05/2029	152	0.03	300	International Business Machines Corp.	1.750	31/01/2031	226	0.04
2,700	Comcast Corp.	0.250	14/09/2029	1,905	0.36	500	International Business Machines Corp.	5.600	30/11/2039	411	0.08
800	Comcast Corp.	3.400	01/04/2030	595	0.11	3,750	International Business Machines Corp.	2.850	15/05/2040	2,177	0.41
200	Comcast Corp.	4.250	15/01/2033	154	0.03	1,500	International Flavors & Fragrances, Inc.	3.268	15/11/2040	834	0.16
2,500	Comcast Corp.	3.250	01/11/2039	1,583	0.30	500	Interpublic Group of Cos., Inc.	4.650	01/10/2028	388	0.07
750	Crown Castle, Inc.	2.250	15/01/2031	495	0.09	400	Jabil, Inc.	3.600	15/01/2030	287	0.05
200	Discover Financial Services	4.100	09/02/2027	150	0.03	500	Jabil, Inc.	3.000	15/01/2031	337	0.06
150	DXC Technology Co.	1.750	15/01/2026	120	0.02	150	Janus Henderson U.S. Holdings, Inc.	4.875	01/08/2025	118	0.02
300	Eaton Corp.	4.000	02/11/2032	229	0.04	2,000	Johnson & Johnson	3.550	01/03/2036	1,460	0.27
2,000	Eaton Corp.	4.150	02/11/2042	1,403	0.26	500	JPMorgan Chase & Co.	2.875	24/05/2028	410	0.08
1,150	Elevance Health, Inc.	4.101	01/03/2028	900	0.17	2,100	JPMorgan Chase & Co.	5.500	15/10/2040	1,707	0.32
1,000	Elevance Health, Inc.	2.875	15/09/2029	720	0.14	1,000	JPMorgan Chase & Co.	5.600	15/07/2041	831	0.16
750	Elevance Health, Inc.	2.250	15/05/2030	510	0.10	800	Kimco Realty OP LLC	2.250	01/12/2031	498	0.09
1,000	Elevance Health, Inc.	4.625	15/05/2042	720	0.14	1,900	Kraft Heinz Foods Co.	4.125	01/07/2027	1,798	0.34
1,000	Elevance Health, Inc.	4.650	15/01/2043	728	0.14	1,500	Kroger Co.	6.900	15/04/2038	1,359	0.26
200	Eli Lilly & Co.	0.625	01/11/2031	140	0.03	1,000	Lam Research Corp.	4.000	15/03/2029	783	0.15
700	Equinix, Inc.	2.150	15/07/2030	457	0.09	300	Leggett & Platt, Inc.	4.400	15/03/2029	232	0.04
1,500	Equitable Holdings, Inc.	4.350	20/04/2028	1,145	0.22	1,100	Liberty Mutual Group, Inc.	2.750	04/05/2026	912	0.17
500	ERP Operating LP	2.500	15/02/2030	344	0.06	1,000	Liberty Mutual Group, Inc.	4.625	02/12/2030	842	0.16
2,000	Expedia Group, Inc.	3.250	15/02/2030	1,393	0.26	1,048	Lincoln National Corp.	3.050	15/01/2030	695	0.13
150	FedEx Corp.	1.300	05/08/2031	105	0.02	415	Lincoln National Corp.	3.400	15/01/2031	276	0.05
2,100	FedEx Corp.	3.250	15/05/2041	1,248	0.23	2,000	Loews Corp.	3.200	15/05/2030	1,435	0.27
1,450	Fidelity National Financial, Inc.	3.400	15/06/2030	1,011	0.19	800	Marriott International, Inc.	2.750	15/10/2033	512	0.10
700	Fidelity National Information Services, Inc.	3.360	21/05/2031	585	0.11	550	Mars, Inc.	1.625	16/07/2032	342	0.06
1,000	Fidelity National Information Services, Inc.	2.950	21/05/2039	672	0.13	800	Mars, Inc.	3.600	01/04/2034	577	0.11
918	First American Financial Corp.	2.400	15/08/2031	566	0.11	100	McDonald's Corp.	1.500	28/11/2029	76	0.01
1,250	Fiserv, Inc.	1.625	01/07/2030	916	0.17	663	McKesson Corp.	3.125	17/02/2029	577	0.11
700	Fiserv, Inc.	3.000	01/07/2031	571	0.11	300	Merck & Co., Inc.	1.875	15/10/2026	247	0.05
1,200	Flowserve Corp.	2.800	15/01/2032	772	0.15	1,250	Merck & Co., Inc.	2.350	24/06/2040	711	0.13
1,000	Fox Corp.	5.476	25/01/2039	745	0.14	1,000	MetLife, Inc.	4.550	23/03/2030	793	0.15
2,000	Franklin Resources, Inc.	1.600	30/10/2030	1,267	0.24	1,000	MetLife, Inc.	5.700	15/06/2035	831	0.16
1,000	General Motors Financial Co., Inc.	0.600	20/05/2027	748	0.14	1,700	MetLife, Inc.	5.875	06/02/2041	1,395	0.26
2,000	General Motors Financial Co., Inc.	1.550	30/07/2027	1,669	0.31	200	Morgan Stanley	1.375	27/10/2026	159	0.03
843	Gilead Sciences, Inc.	4.000	01/09/2036	617	0.12	1,500	Morgan Stanley	2.625	09/03/2027	1,341	0.25
4,000	Gilead Sciences, Inc.	2.600	01/10/2040	2,301	0.43	1,500	Morgan Stanley	1.875	27/04/2027	1,195	0.22
1,250	Gilead Sciences, Inc.	5.650	01/12/2041	1,049	0.20	1,000	Morgan Stanley	6.375	24/07/2042	888	0.17
2,000	Global Payments, Inc.	3.200	15/08/2029	1,405	0.26	1,000	Morgan Stanley Domestic Holdings, Inc.	4.500	20/06/2028	788	0.15
150	Goldman Sachs Group, Inc.	4.250	29/01/2026	144	0.03	400	NetApp, Inc.	2.700	22/06/2030	273	0.05
500	Goldman Sachs Group, Inc.	2.000	22/03/2028	395	0.07	2,190	NIKE, Inc.	3.250	27/03/2040	1,440	0.27
1,900	Goldman Sachs Group, Inc.	7.250	10/04/2028	2,002	0.38	500	Northern Trust Corp.	1.950	01/05/2030	332	0.06
436	Goldman Sachs Group, Inc.	2.000	01/11/2028	341	0.06	700	Omnicom Group, Inc.	4.200	01/06/2030	533	0.10
1,000	Goldman Sachs Group, Inc.	0.875	09/05/2029	712	0.13	750	Oracle Corp.	2.950	01/04/2030	528	0.10
150	Goldman Sachs Group, Inc.	0.875	21/01/2030	105	0.02	1,650	Oracle Corp.	5.375	15/07/2040	1,265	0.24
1,000	Goldman Sachs Group, Inc.	3.800	15/03/2030	746	0.14	1,250	Oracle Corp.	3.650	25/03/2041	759	0.14
571	Goldman Sachs Group, Inc.	0.750	23/03/2032	366	0.07	200	Parker-Hannifin Corp.	3.250	14/06/2029	147	0.03
1,000	Health Care Service Corp. A Mutual Legal Reserve Co.	2.200	01/06/2030	669	0.13	1,000	Pfizer, Inc.	7.200	15/03/2039	1,000	0.19
1,000	Home Depot, Inc.	3.300	15/04/2040	646	0.12	400	PPG Industries, Inc.	2.550	15/06/2030	276	0.05
1,000	Home Depot, Inc.	5.950	01/04/2041	880	0.17	1,000	Principal Financial Group, Inc.	3.700	15/05/2029	746	0.14
400	HP, Inc.	3.400	17/06/2030	282	0.05	2,500	Principal Financial Group, Inc.	6.050	15/10/2036	2,085	0.39
1,000	HP, Inc.	2.650	17/06/2031	649	0.12	650	Principal Financial Group, Inc.	4.625	15/09/2042	448	0.08
1,500	HP, Inc.	6.000	15/09/2041	1,203	0.23	3,000	Prologis Euro Finance LLC	1.000	08/02/2029	2,158	0.41
400	Illinois Tool Works, Inc.	2.125	22/05/2030	314	0.06						
1,800	Illinois Tool Works, Inc.	1.000	05/06/2031	1,288	0.24						

# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	
<b>Corporate Bonds (continued)</b>					<b>Government Bonds (continued)</b>					
<b>United States - 39.99% (continued)</b>					<b>Australia - 1.88% (continued)</b>					
1,000	Prologis Euro Finance LLC	1.000	06/02/2035	589	0.11	1,100	New South Wales Treasury Corp.	468	0.09	
3,100	Prudential Financial, Inc.	3.000	10/03/2040	1,855	0.35	3,600	Queensland Treasury Corp.	1,446	0.27	
500	Public Storage	0.500	09/09/2030	333	0.06	500	South Australian Government Financing Authority	213	0.04	
1,000	Public Storage	0.875	24/01/2032	652	0.12	500	Treasury Corp. of Victoria	212	0.04	
3,000	PulteGroup, Inc.	6.000	15/02/2035	2,465	0.46	500	Treasury Corp. of Victoria	260	0.05	
333	QUALCOMM, Inc.	2.150	20/05/2030	230	0.04	10,550	Treasury Corp. of Victoria	4,368	0.82	
2,600	Ralph Lauren Corp.	2.950	15/06/2030	1,851	0.35	4,400	Treasury Corp. of Victoria	1,729	0.33	
1,119	Realty Income Corp.	1.875	14/01/2027	971	0.18					
2,500	Realty Income Corp.	1.800	15/03/2033	1,473	0.28			<b>9,968</b>	<b>1.88</b>	
700	Reinsurance Group of America, Inc.	3.900	15/05/2029	521	0.10	<b>Canada - 6.20%</b>				
125	Reinsurance Group of America, Inc.	3.150	15/06/2030	87	0.02	3,300	CPPIB Capital, Inc.	2,819	0.53	
1,000	Revvity, Inc.	3.300	15/09/2029	720	0.14	2,750	CPPIB Capital, Inc.	2,200	0.41	
200	Roche Holdings, Inc.	2.625	15/05/2026	153	0.03	5,000	CPPIB Capital, Inc.	3,367	0.63	
3,500	Ross Stores, Inc.	1.875	15/04/2031	2,237	0.42	2,000	Ontario Teachers' Finance Trust	1,783	0.34	
100	Ryder System, Inc.	2.500	01/09/2024	77	0.01	1,000	Ontario Teachers' Finance Trust	669	0.13	
150	Santander Holdings USA, Inc.	4.500	17/07/2025	117	0.02	7,800	Ontario Teachers' Finance Trust	5,879	1.11	
3,000	Simon Property Group LP	2.250	15/01/2032	1,891	0.36	300	Province of Alberta	239	0.04	
2,300	Spirit Realty LP	2.100	15/03/2028	1,556	0.29	705	Province of Alberta	558	0.10	
450	Stanley Black & Decker, Inc.	2.300	15/03/2030	297	0.06	1,354	Province of Ontario	1,080	0.20	
100	Stryker Corp.	2.125	30/11/2027	81	0.02	192	Province of Ontario	152	0.03	
500	Stryker Corp.	2.625	30/11/2030	400	0.08	5,870	Province of Ontario	4,957	0.93	
5,300	Thermo Fisher Scientific, Inc.	0.875	01/10/2031	3,718	0.70	1,000	Province of Ontario	678	0.13	
750	T-Mobile USA, Inc.	3.000	15/02/2041	436	0.08	9,200	Province of Quebec	8,433	1.59	
5,000	Travelers Cos., Inc.	5.350	01/11/2040	4,130	0.78	200	Province of Quebec	153	0.03	
1,200	United Parcel Service, Inc.	5.200	01/04/2040	983	0.19			<b>32,967</b>	<b>6.20</b>	
1,000	United Parcel Service, Inc.	4.875	15/11/2040	787	0.15	<b>Denmark - 0.74%</b>				
1,000	UnitedHealth Group, Inc.	4.625	15/07/2035	789	0.15	30,000	Denmark Government Bonds	3,661	0.69	
1,000	UnitedHealth Group, Inc.	3.500	15/08/2039	670	0.13	600	Kommunekredit	299	0.05	
2,000	UnitedHealth Group, Inc.	2.750	15/05/2040	1,192	0.22			<b>3,960</b>	<b>0.74</b>	
2,150	UnitedHealth Group, Inc.	3.050	15/05/2041	1,328	0.25	<b>Finland - 0.42%</b>				
600	Unum Group	3.875	05/11/2025	458	0.09	2,400	Kuntarahoitus Oyj	2,218	0.42	
500	Utah Acquisition Sub, Inc.	3.125	22/11/2028	400	0.08			<b>2,218</b>	<b>0.42</b>	
400	Ventas Realty LP	3.000	15/01/2030	277	0.05	<b>France - 3.13%</b>				
400	Verizon Communications, Inc.	2.650	06/05/2030	175	0.03	300	Action Logement Services	189	0.04	
100	Verizon Communications, Inc.	2.625	01/12/2031	79	0.01	800	Agence Francaise de Developpement EPIC	740	0.14	
2,200	VF Corp.	2.950	23/04/2030	1,461	0.27	500	Agence Francaise de Developpement EPIC	293	0.05	
2,138	VF Corp.	0.625	25/02/2032	1,355	0.25	3,000	Agence France Locale	2,778	0.52	
2,400	Viatis, Inc.	3.850	22/06/2040	1,299	0.24	400	Agence France Locale	313	0.06	
2,750	Visa, Inc.	2.700	15/04/2040	1,702	0.32	1,358	Caisse d'Amortissement de la Dette Sociale	1,075	0.20	
600	Walgreens Boots Alliance, Inc.	3.600	20/11/2025	567	0.11	9,000	Caisse d'Amortissement de la Dette Sociale	6,889	1.30	
250	Walgreens Boots Alliance, Inc.	2.125	20/11/2026	201	0.04	200	Caisse des Depots et Consignations	188	0.03	
3,500	Walmart, Inc.	5.625	27/03/2034	3,664	0.69	1,100	SNCF Reseau	840	0.16	
400	Walt Disney Co.	2.650	13/01/2031	280	0.05	3,900	Societe Nationale SNCF SA	3,068	0.58	
3,500	Walt Disney Co.	4.625	23/03/2040	2,670	0.50	400	Societe Nationale SNCF SA	291	0.05	
500	Walt Disney Co.	3.500	13/05/2040	330	0.06			<b>16,664</b>	<b>3.13</b>	
1,600	Wells Fargo & Co.	4.150	24/01/2029	1,220	0.23	<b>Germany - 0.23%</b>				
467	Wells Fargo & Co.	0.625	25/03/2030	316	0.06	500	State of North Rhine-Westphalia	466	0.09	
2,355	Wells Fargo & Co.	0.625	14/08/2030	1,575	0.30	800	State of North Rhine-Westphalia	755	0.14	
300	Whirlpool Corp.	4.750	26/02/2029	238	0.04			<b>1,221</b>	<b>0.23</b>	
2,000	Zimmer Biomet Holdings, Inc.	1.164	15/11/2027	1,547	0.29					
				<b>212,577</b>	<b>39.99</b>					
<b>Total Corporate Bonds - 79.30% (30 November 2022: 76.09%)</b>					<b>421,569</b>	<b>79.30</b>				
<b>Government Bonds</b>										
<b>Australia - 1.88%</b>										
200	New South Wales Treasury Corp.	1.250	20/11/2030	86	0.02					
400	New South Wales Treasury Corp.	2.000	20/03/2031	180	0.03					
2,400	New South Wales Treasury Corp.	1.500	20/02/2032	1,006	0.19					



# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>				
<b>Japan - 1.62%</b>					<b>Sweden - 1.12%</b>				
1,500					320				
					400				
					1,614				
					25,000				
					3,000				
								<b>5,945</b>	<b>1.12</b>
					<b>United Kingdom - 0.32%</b>				
					2,600				
								<b>1,705</b>	<b>0.32</b>
								<b>1,705</b>	<b>0.32</b>
					<b>United States - 0.74%</b>				
					200				
					3,000				
					1,700				
								<b>3,915</b>	<b>0.74</b>
					<b>Total Government Bonds - 18.01% (30 November 2022: 20.27%)</b>				
								<b>95,723</b>	<b>18.01</b>
					<b>Total Investments - 97.39% (30 November 2022: 98.08%)</b>				
								<b>517,712</b>	<b>97.39</b>
<b>Netherlands - 0.85%</b>									
1,250									
7,500									
200									
								<b>99</b>	<b>0.02</b>
								<b>4,526</b>	<b>0.85</b>
<b>Norway - 0.60%</b>									
782									
400									
2,200									
17,000									
								<b>1,225</b>	<b>0.23</b>
								<b>3,181</b>	<b>0.60</b>
<b>Spain - 0.16%</b>									
1,145									
								<b>853</b>	<b>0.16</b>

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	3,166 AUD	Sell	1,692 GBP	State Street Bank	29/06/2023	(36)	-
Buy	1,859 CAD	Sell	1,128 GBP	HSBC Bank	01/06/2023	(27)	(0.01)
Buy	4,609 CAD	Sell	2,752 GBP	State Street Bank	01/06/2023	(23)	-
Buy	4,148 CAD	Sell	2,497 GBP	State Street Bank	07/06/2023	(41)	(0.01)
Buy	4,462 CAD	Sell	2,663 GBP	State Street Bank	12/07/2023	(20)	-
Buy	44,848 EUR	Sell	38,995 GBP	Bank of New York Mellon	20/06/2023	(432)	(0.08)
Buy	12,677 EUR	Sell	11,036 GBP	Societe Generale	26/06/2023	(134)	(0.03)
Buy	44,639 EUR	Sell	38,861 GBP	Societe Generale	26/06/2023	(470)	(0.09)
Buy	12,495 EUR	Sell	10,862 GBP	State Street Bank	20/06/2023	(118)	(0.02)
Buy	814 EUR	Sell	708 GBP	State Street Bank	20/06/2023	(6)	-
Buy	204 EUR	Sell	177 GBP	State Street Bank	26/06/2023	(1)	-
Buy	4,140 EUR	Sell	3,643 GBP	State Street Bank	29/06/2023	(83)	(0.01)
Buy	7,298 GBP	Sell	13,257 AUD	Citibank	14/06/2023	364	0.07
Buy	7,548 GBP	Sell	14,074 AUD	Citibank	10/07/2023	184	0.03
Buy	844 GBP	Sell	1,586 AUD	State Street Bank	14/06/2023	15	-
Buy	15,009 GBP	Sell	27,615 AUD	State Street Bank	29/06/2023	563	0.11
Buy	1,340 GBP	Sell	2,466 AUD	State Street Bank	10/07/2023	50	0.01
Buy	2,997 GBP	Sell	4,882 CAD	Morgan Stanley	07/06/2023	106	0.02
Buy	147 GBP	Sell	246 CAD	Royal Bank of Canada	01/06/2023	1	-
Buy	3,815 GBP	Sell	6,222 CAD	State Street Bank	01/06/2023	131	0.02
Buy	6 GBP	Sell	9 CAD	State Street Bank	07/06/2023	-	-
Buy	2,661 GBP	Sell	4,462 CAD	State Street Bank	12/07/2023	18	-
Buy	3,929 GBP	Sell	33,148 DKK	HSBC Bank	13/06/2023	102	0.02
Buy	19,188 GBP	Sell	21,819 EUR	Citibank	12/06/2023	432	0.08
Buy	51,602 GBP	Sell	58,328 EUR	HSBC Bank	29/06/2023	1,433	0.27

# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	220	GBP	Sell	254	EUR	State Street Bank	01/06/2023	2	-
Buy	180	GBP	Sell	209	EUR	State Street Bank	02/06/2023	1	-
Buy	2,875	GBP	Sell	3,251	EUR	State Street Bank	12/06/2023	80	0.01
Buy	874	GBP	Sell	1,005	EUR	State Street Bank	20/06/2023	10	-
Buy	18,144	GBP	Sell	20,595	EUR	State Street Bank	29/06/2023	430	0.08
Buy	23,309	GBP	Sell	26,731	EUR	State Street Bank	13/07/2023	306	0.06
Buy	21,427	GBP	Sell	24,573	EUR	State Street Bank	24/07/2023	271	0.05
Buy	37,438	GBP	Sell	42,951	EUR	UBS	17/07/2023	469	0.09
Buy	5,604	GBP	Sell	921,680	JPY	HSBC Bank	30/06/2023	266	0.05
Buy	651	GBP	Sell	107,605	JPY	State Street Bank	28/06/2023	28	0.01
Buy	1,157	GBP	Sell	190,422	JPY	State Street Bank	30/06/2023	54	0.01
Buy	408	GBP	Sell	67,503	JPY	State Street Bank	21/07/2023	16	-
Buy	4,997	GBP	Sell	846,938	JPY	State Street Bank	01/08/2023	71	0.01
Buy	1,174	GBP	Sell	197,777	JPY	State Street Bank	09/08/2023	22	-
Buy	1,272	GBP	Sell	17,014	NOK	HSBC Bank	02/06/2023	39	0.01
Buy	2,848	GBP	Sell	5,671	NZD	HSBC Bank	15/06/2023	103	0.02
Buy	1,823	GBP	Sell	23,845	SEK	Societe Generale	24/07/2023	53	0.01
Buy	3	GBP	Sell	5	SGD	State Street Bank	26/06/2023	-	-
Buy	43,946	GBP	Sell	53,853	USD	Citibank	16/06/2023	667	0.13
Buy	44,121	GBP	Sell	54,516	USD	HSBC Bank	29/06/2023	322	0.06
Buy	4,863	GBP	Sell	6,053	USD	Societe Generale	12/07/2023	1	-
Buy	44,985	GBP	Sell	55,306	USD	State Street Bank	21/06/2023	543	0.10
Buy	8,508	GBP	Sell	10,648	USD	State Street Bank	29/06/2023	(46)	(0.01)
Buy	43,568	GBP	Sell	54,252	USD	State Street Bank	10/07/2023	(11)	-
Buy	50,460	GBP	Sell	63,210	USD	State Street Bank	12/07/2023	(312)	(0.06)
Buy	8,323	GBP	Sell	10,418	USD	State Street Bank	03/08/2023	(42)	(0.01)
Buy	8,755,363	JPY	Sell	50,769	GBP	HSBC Bank	27/06/2023	(84)	(0.02)
Buy	8,824,187	JPY	Sell	51,631	GBP	State Street Bank	20/06/2023	(597)	(0.11)
Buy	15,621	JPY	Sell	95	GBP	State Street Bank	30/06/2023	(4)	-
Buy	627	NZD	Sell	311	GBP	State Street Bank	15/06/2023	(8)	-
Buy	15,941	SEK	Sell	1,196	GBP	HSBC Bank	26/06/2023	(14)	-
Buy	10,896	SEK	Sell	842	GBP	State Street Bank	09/06/2023	(35)	(0.01)
Buy	5	SGD	Sell	3	GBP	State Street Bank	05/06/2023	-	-
Buy	552	SGD	Sell	330	GBP	State Street Bank	23/06/2023	(1)	-
Buy	562	SGD	Sell	337	GBP	State Street Bank	26/06/2023	(3)	-
Buy	2,711	USD	Sell	2,164	GBP	State Street Bank	13/06/2023	14	-
Buy	2	USD	Sell	1	GBP	State Street Bank	13/06/2023	-	-
Buy	5,459	USD	Sell	4,403	GBP	State Street Bank	26/06/2023	(17)	-
Buy	1,469	USD	Sell	1,175	GBP	State Street Bank	29/06/2023	5	-
Buy	7,690	USD	Sell	6,212	GBP	State Street Bank	29/06/2023	(34)	-
Buy	8,256	USD	Sell	6,559	GBP	State Street Bank	12/07/2023	74	0.01
Buy	5,534	USD	Sell	4,458	GBP	State Street Bank	12/07/2023	(13)	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>						<b>7,246</b>	<b>1.34</b>		
<b>Unrealised Depreciation of Forward Currency Contracts</b>						<b>(2,612)</b>	<b>(0.47)</b>		
<b>Net Unrealised Appreciation of Forward Currency Contracts - 0.87% (30 November 2022: 2.80%)</b>						<b>4,634</b>	<b>0.87</b>		
						<b>Value (000's)</b>	<b>% of Net</b>		
						<b>GBP</b>	<b>Asset</b>		
<b>Cash and Cash Equivalents - 0.14% (30 November 2022: 0.13%)</b>						<b>763</b>	<b>0.14</b>		
<b>Other Assets in Excess of Other Liabilities - 1.60% (30 November 2022: (1.01)%)</b>						<b>8,494</b>	<b>1.60</b>		
<b>Total Net Assets</b>						<b>531,603</b>	<b>100.00</b>		

Amounts designated as "-" are either £0 or less than £500.



# Global Sustainability Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

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<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	87.71
Transferable securities dealt in on another regulated market	7.57
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.57
Investment Funds	0.08
OTC Financial derivative instruments	1.34
Current Assets	2.73
<b>Total Assets</b>	<b>100.00</b>

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# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Ireland - 0.74%</b>		
22 BlackRock ICS Sterling Government Liquidity Fund	2,288	0.74
	<b>2,288</b>	<b>0.74</b>
<b>Total Investment Funds - 0.74% (30 November 2022: 0.40%)</b>	<b>2,288</b>	<b>0.74</b>

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds</b>				
<b>Australia - 2.65%</b>				
250 Australia & New Zealand Banking Group Ltd.	0.750	29/09/2026	195	0.06
1,000 Australia & New Zealand Banking Group Ltd.	5.350	04/11/2027	539	0.17
500 John Deere Financial Ltd.	4.900	28/07/2025	262	0.08
155 Macquarie Bank Ltd.	4.000	29/07/2025	122	0.04
400 Macquarie Bank Ltd.	1.125	15/12/2025	357	0.12
1,000 Macquarie Group Ltd.	0.625	03/02/2027	757	0.24
1,480 National Australia Bank Ltd.	2.350	25/02/2025	746	0.24
6,350 National Australia Bank Ltd.	2.900	25/02/2027	3,133	1.01
500 National Australia Bank Ltd.	4.950	25/11/2027	265	0.09
1,000 Toyota Finance Australia Ltd.	0.250	09/04/2024	836	0.27
690 Toyota Finance Australia Ltd.	0.064	13/01/2025	559	0.18
200 Westpac Banking Corp.	1.019	18/11/2024	152	0.05
500 Westpac Banking Corp.	2.700	17/03/2025	253	0.08
100 Westpac Banking Corp.	2.400	25/01/2027	49	0.02
			<b>8,225</b>	<b>2.65</b>

<b>Belgium - 0.38%</b>				
1,000 Belfius Bank SA	0.010	15/10/2025	788	0.25
500 Belfius Bank SA	0.375	13/02/2026	392	0.13
			<b>1,180</b>	<b>0.38</b>

<b>Canada - 7.10%</b>				
2,000 Bank of Montreal	2.850	06/03/2024	1,163	0.37
50 Bank of Montreal	0.625	09/07/2024	38	0.01
1,065 Bank of Montreal	1.250	15/09/2026	757	0.24
1,000 Bank of Montreal	5.203	01/02/2028	808	0.26
500 Bank of Nova Scotia	0.550	15/09/2023	396	0.13
175 Bank of Nova Scotia	1.050	02/03/2026	126	0.04
1,000 Bell Telephone Co. of Canada or Bell Canada	0.750	17/03/2024	774	0.25
2,000 BMW Canada, Inc.	2.410	27/11/2023	1,170	0.38
4,500 Brookfield Corp.	4.820	28/01/2026	2,629	0.85
1,500 Canadian Imperial Bank of Commerce	3.290	15/01/2024	879	0.28
400 Canadian Imperial Bank of Commerce	2.350	28/08/2024	228	0.07
175 Canadian Imperial Bank of Commerce	1.250	22/06/2026	125	0.04
2,675 Honda Canada Finance, Inc.	3.176	28/08/2023	1,577	0.51
500 Honda Canada Finance, Inc.	3.444	23/05/2025	287	0.09
2,500 John Deere Financial, Inc.	2.460	04/04/2024	1,449	0.47
1,250 John Deere Financial, Inc.	2.310	20/06/2025	702	0.23
900 Magna International, Inc.	3.625	15/06/2024	709	0.23
2,000 Magna International, Inc.	4.150	01/10/2025	1,568	0.50
1,450 Mercedes-Benz Finance Canada, Inc.	2.540	21/08/2023	854	0.27
2,000 National Bank of Canada	2.983	04/03/2024	1,164	0.37
660 National Bank of Canada	2.545	12/07/2024	379	0.12
110 Rogers Communications, Inc.	3.625	15/12/2025	84	0.03
1,500 Royal Bank of Canada	3.296	26/09/2023	883	0.28
210 Royal Bank of Canada	2.609	01/11/2024	120	0.04
600 Royal Bank of Canada	1.200	27/04/2026	433	0.14
617 Toronto-Dominion Bank	0.375	25/04/2024	514	0.17
500 Toronto-Dominion Bank	0.750	11/09/2025	365	0.12

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>				
<b>Canada - 7.10% (continued)</b>				
1,000 Toronto-Dominion Bank	2.875	05/04/2027	894	0.29
1,000 Toronto-Dominion Bank	4.693	15/09/2027	789	0.25
350 Toyota Credit Canada, Inc.	2.640	27/03/2024	203	0.07
			<b>22,067</b>	<b>7.10</b>

<b>Denmark - 0.42%</b>				
1,600 Danske Bank AS	0.625	26/05/2025	1,292	0.42
			<b>1,292</b>	<b>0.42</b>

<b>Finland - 0.99%</b>				
400 Nordea Bank Abp	1.500	30/09/2026	284	0.09
1,400 Nordea Bank Abp	1.125	16/02/2027	1,094	0.35
2,000 OP Corporate Bank PLC	1.375	04/09/2026	1,714	0.55
			<b>3,092</b>	<b>0.99</b>

<b>France - 6.28%</b>				
500 Arval Service Lease SA	0.875	17/02/2025	406	0.13
1,500 BNP Paribas SA	1.000	17/04/2024	1,258	0.41
1,000 BNP Paribas SA	1.875	14/12/2027	836	0.27
1,600 BPCE SA	0.625	28/04/2025	1,296	0.42
400 BPCE SA	1.000	22/12/2025	355	0.11
500 BPCE SA	0.375	02/02/2026	393	0.13
1,000 BPCE SA	1.750	26/04/2027	796	0.26
300 Credit Agricole SA	0.500	24/06/2024	249	0.08
500 Credit Agricole SA	1.250	02/10/2024	471	0.15
500 Credit Agricole SA	1.250	14/04/2026	403	0.13
700 Credit Agricole SA	1.875	20/12/2026	563	0.18
250 Credit Agricole SA	4.125	10/01/2027	192	0.06
2,500 Dexia Credit Local SA	0.500	22/07/2023	2,485	0.80
200 Dexia Credit Local SA	1.625	08/12/2023	196	0.06
2,000 Dexia Credit Local SA	1.250	26/11/2024	1,663	0.54
3,000 Dexia Credit Local SA	0.625	17/01/2026	2,406	0.77
2,100 Dexia Credit Local SA	0.010	22/01/2027	1,612	0.52
1,000 Sanofi	1.750	10/09/2026	822	0.26
200 Societe Generale SA	2.625	16/10/2024	153	0.05
1,000 Societe Generale SA	0.125	24/02/2026	776	0.25
1,000 Societe Generale SA	0.250	08/07/2027	741	0.24
1,600 Vinci SA	2.250	15/03/2027	1,437	0.46
			<b>19,509</b>	<b>6.28</b>

<b>Germany - 3.69%</b>				
500 Deutsche Bank AG	3.700	30/05/2024	390	0.12
1,000 Deutsche Bank AG	5.371	09/09/2027	795	0.26
1,600 Erste Abwicklungsanstalt	0.250	01/03/2024	1,238	0.40
1,000 FMS Wertmanagement	0.625	15/12/2023	977	0.31
500 Fresenius Medical Care AG & Co. KGaA	3.875	20/09/2027	427	0.14
1,300 Fresenius SE & Co. KGaA	1.875	24/05/2025	1,077	0.35
1,768 Kreditanstalt fuer Wiederaufbau	0.250	19/10/2023	1,394	0.45
9,000 Kreditanstalt fuer Wiederaufbau	1.625	03/04/2024	639	0.20
1,600 Kreditanstalt fuer Wiederaufbau	4.000	27/02/2025	836	0.27
2,560 Landeskreditbank Baden-Wuerttemberg Foerderbank	1.375	15/12/2023	2,511	0.81
445 Landwirtschaftliche Rentenbank	1.125	15/12/2023	436	0.14
200 Landwirtschaftliche Rentenbank	5.375	23/04/2024	97	0.03
400 Landwirtschaftliche Rentenbank	0.400	23/09/2024	199	0.06
1,030 Landwirtschaftliche Rentenbank	0.750	09/06/2025	455	0.15
			<b>11,471</b>	<b>3.69</b>

<b>Ireland - 1.09%</b>				
980 Abbott Ireland Financing DAC	1.500	27/09/2026	795	0.26

# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Ireland - 1.09% (continued)</b>					<b>Netherlands - 3.86% (continued)</b>				
1,000					340	0.625	06/10/2023	289	0.09
					500	0.500	22/02/2025	409	0.13
	1.150	29/10/2023	788	0.25	500	3.500	06/04/2025	428	0.14
200					850	4.500	15/08/2023	681	0.22
					1,250	2.625	22/07/2024	973	0.31
	1.750	30/01/2026	144	0.05	250	1.500	20/10/2023	213	0.07
1,000					1,000	3.550	09/04/2024	787	0.25
					1,500	1.125	14/02/2025	1,232	0.40
	2.450	29/10/2026	717	0.23	500	2.125	10/01/2026	414	0.13
1,200	0.128	08/03/2026	935	0.30	100	3.000	18/02/2026	93	0.03
			<b>3,379</b>	<b>1.09</b>	700	1.750	25/06/2026	566	0.18
<b>Italy - 0.54%</b>					1,000	1.000	20/12/2027	758	0.24
450	1.000	04/07/2024	374	0.12	120	5.000	18/11/2026	117	0.04
1,700	3.250	23/09/2024	1,312	0.42	400	0.500	22/05/2026	313	0.10
			<b>1,686</b>	<b>0.54</b>	300	0.250	23/02/2026	233	0.08
<b>Japan - 3.57%</b>					300				
1,800					Mercedes-Benz International Finance BV	0.250	06/11/2023	254	0.08
	0.339	19/07/2024	1,486	0.48	100				
260					Mercedes-Benz International Finance BV	1.500	09/02/2027	81	0.03
	3.850	01/03/2026	202	0.06	900				
1,000					Siemens Financieringsmaatschappij NV	0.650	11/03/2024	698	0.23
	2.757	13/09/2026	743	0.24	1,000				
700					Siemens Financieringsmaatschappij NV	1.000	20/02/2025	930	0.30
	0.214	07/10/2025	555	0.18	700				
1,100					Toyota Motor Finance Netherlands BV	3.625	24/04/2025	600	0.19
	2.839	13/09/2026	818	0.26	550				
2,222					Toyota Motor Finance Netherlands BV	4.625	08/06/2026	537	0.17
	1.851	16/07/2025	1,642	0.53				<b>11,987</b>	<b>3.86</b>
500					<b>New Zealand - 0.42%</b>				
	0.583	01/03/2024	388	0.12	500				
410					ASB Bank Ltd.	4.500	16/03/2027	435	0.14
	0.010	03/03/2025	332	0.11	180				
300					ASB Finance Ltd.	0.750	13/03/2024	151	0.05
	0.082	13/12/2025	237	0.08	1,000				
1,500					Westpac Securities NZ Ltd.	0.100	13/07/2027	734	0.23
	4.050	16/01/2024	1,195	0.38				<b>1,320</b>	<b>0.42</b>
900					<b>Norway - 0.40%</b>				
	1.919	20/04/2026	732	0.24	971				
700					DNB Bank ASA	0.050	14/11/2023	821	0.26
	0.819	23/07/2023	599	0.19	500				
400					Telenor ASA	2.625	06/12/2024	423	0.14
	2.696	16/07/2024	311	0.10				<b>1,244</b>	<b>0.40</b>
500					<b>Singapore - 0.23%</b>				
	0.934	11/10/2024	413	0.13	920				
700					Flex Ltd.	3.750	01/02/2026	705	0.23
	2.348	15/01/2025	533	0.17				<b>705</b>	<b>0.23</b>
600					<b>Spain - 1.37%</b>				
	1.546	15/06/2026	481	0.15	200				
155					Banco Santander SA	2.706	27/06/2024	156	0.05
	2.632	14/07/2026	115	0.04	300				
190					Banco Santander SA	1.375	05/01/2026	241	0.08
	3.446	11/01/2027	144	0.05	2,000				
250					Banco Santander SA	5.678	09/03/2028	1,055	0.34
	0.800	16/09/2024	189	0.06	1,900				
			<b>11,115</b>	<b>3.57</b>	CaixaBank SA	1.125	17/05/2024	1,591	0.51
<b>Luxembourg - 1.41%</b>					500				
1,000					CaixaBank SA	1.375	19/06/2026	394	0.13
					194				
	1.875	19/01/2026	823	0.26	Telefonica Emisiones SA	5.375	02/02/2026	192	0.06
1,500					800				
	0.200	18/03/2026	1,180	0.38	Telefonica Emisiones SA	4.103	08/03/2027	623	0.20
200								<b>4,252</b>	<b>1.37</b>
	1.125	07/12/2026	156	0.05	<b>Supranational - 3.27%</b>				
200					140				
	0.500	15/09/2023	170	0.05	African Development Bank	4.000	10/01/2025	73	0.02
1,480					3,000				
	0.000	15/10/2025	1,172	0.38	African Development Bank	1.100	16/12/2026	1,415	0.46
500					555				
	2.625	15/10/2025	420	0.14	Asian Development Bank	0.250	06/10/2023	438	0.14
600					500				
	1.125	07/03/2027	475	0.15	Asian Development Bank	3.750	12/03/2025	260	0.08
			<b>4,396</b>	<b>1.41</b>	700				
<b>Netherlands - 3.86%</b>					500				
240					Asian Development Bank	0.800	06/11/2025	339	0.11
	0.625	31/03/2024	201	0.07	500				
500					Asian Development Bank	0.500	05/05/2026	237	0.08
	2.375	01/06/2027	404	0.13	750				
950					Asian Development Bank	3.000	14/10/2026	380	0.12
	0.750	08/03/2025	776	0.25	420				
					Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmaterial	0.000	28/07/2026	327	0.11
					15,000				
					European Investment Bank	1.250	12/05/2025	1,063	0.34

# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Supranational - 3.27% (continued)</b>					<b>United Kingdom - 3.84% (continued)</b>				
35,000		European Investment Bank	1.750	12/11/2026	2,464	0.79			
1,000		Inter-American Development Bank	0.250	15/11/2023	785	0.25			
200		Inter-American Development Bank	2.625	16/01/2024	158	0.05			
2,000		Inter-American Development Bank	1.950	23/04/2024	1,026	0.33			
300		Inter-American Investment Corp.	1.100	30/06/2026	142	0.05			
1,400		International Bank for Reconstruction & Development	0.500	18/05/2026	662	0.21			
5,590		Nordic Investment Bank	1.875	10/04/2024	397	0.13			
			<b>10,166</b>	<b>3.27</b>				<b>11,941</b>	<b>3.84</b>
<b>Sweden - 3.51%</b>					<b>United States - 27.30%</b>				
1,000		Skandinaviska Enskilda Banken AB	4.000	09/11/2026	857	0.28			
950		Skandinaviska Enskilda Banken AB	1.750	11/11/2026	765	0.25			
900		Skandinaviska Enskilda Banken AB	0.750	09/08/2027	675	0.22			
652		Svenska Handelsbanken AB	3.900	20/11/2023	520	0.17			
200		Svenska Handelsbanken AB	1.625	15/12/2023	196	0.06			
2,000		Svenska Handelsbanken AB	0.550	11/06/2024	1,528	0.49			
500		Svenska Handelsbanken AB	0.125	03/11/2026	382	0.12			
2,000		Svenska Handelsbanken AB	4.674	02/03/2028	1,047	0.34			
170		Swedbank AB	3.750	14/11/2025	145	0.05			
3,650		Swedbank AB	0.250	02/11/2026	2,779	0.89			
250		Vattenfall AB	3.250	18/04/2024	214	0.07			
500		Volvo Treasury AB	1.625	26/05/2025	413	0.13			
1,000		Volvo Treasury AB	1.625	18/09/2025	822	0.26			
200		Volvo Treasury AB	2.625	20/02/2026	168	0.05			
500		Volvo Treasury AB	2.000	19/08/2027	404	0.13			
			<b>10,915</b>	<b>3.51</b>					
<b>Switzerland - 0.32%</b>					<b>United Kingdom - 3.84%</b>				
300		UBS Group AG	4.125	15/04/2026	231	0.07			
1,000		UBS Group AG	1.250	01/09/2026	775	0.25			
			<b>1,006</b>	<b>0.32</b>					
420		Aon Global Ltd.	3.875	15/12/2025	327	0.11			
500		Aon Global Ltd.	2.875	14/05/2026	415	0.13			
150		Barclays PLC	3.250	12/02/2027	135	0.04			
670		British Telecommunications PLC	1.750	10/03/2026	548	0.18			
190		Experian Finance PLC	2.125	27/09/2024	182	0.06			
900		Experian Finance PLC	0.739	29/10/2025	806	0.26			
1,000		Experian Finance PLC	1.375	25/06/2026	807	0.26			
930		GlaxoSmithKline Capital PLC	3.000	01/06/2024	731	0.24			
150		GlaxoSmithKline Capital PLC	4.000	16/06/2025	131	0.04			
1,200		HSBC Holdings PLC	3.196	05/12/2023	703	0.23			
500		Lloyds Bank Corporate Markets PLC	1.750	11/07/2024	478	0.15			
1,000		Lloyds Bank Corporate Markets PLC	0.375	28/01/2025	812	0.26			
1,000		Lloyds Bank Corporate Markets PLC	2.375	09/04/2026	828	0.27			
375		Lloyds Banking Group PLC	3.900	12/03/2024	297	0.10			
1,150		LSEGA Financing PLC	0.650	06/04/2024	883	0.28			
500		Nationwide Building Society	3.900	21/07/2025	389	0.12			
250		Nationwide Building Society	0.250	22/07/2025	200	0.06			
200		Nationwide Building Society	1.500	13/10/2026	141	0.05			
2,000		Nationwide Building Society	5.350	15/03/2028	1,043	0.34			
1,000		Royalty Pharma PLC	0.750	02/09/2023	793	0.25			
830		Royalty Pharma PLC	1.200	02/09/2025	603	0.19			
870		Santander U.K. PLC	4.000	13/03/2024	689	0.22			
					<b>11,941</b>	<b>3.84</b>			
532		3M Co.	2.650	15/04/2025	410	0.13			
175		7-Eleven, Inc.	0.950	10/02/2026	127	0.04			
100		Adobe, Inc.	3.250	01/02/2025	79	0.03			
500		American Express Co.	0.750	03/11/2023	394	0.13			
280		American Express Co.	1.650	04/11/2026	202	0.06			
663		American Honda Finance Corp.	2.900	16/02/2024	523	0.17			
400		American Honda Finance Corp.	0.750	25/11/2026	342	0.11			
1,700		American International Group, Inc.	1.875	21/06/2027	1,349	0.43			
1,700		American Tower Corp.	0.450	15/01/2027	1,280	0.41			
400		American Tower Corp.	3.125	15/01/2027	299	0.10			
1,010		American Water Capital Corp.	3.400	01/03/2025	791	0.25			
1,090		Ameriprise Financial, Inc.	3.000	02/04/2025	839	0.27			
500		Amgen, Inc.	2.000	25/02/2026	413	0.13			
400		Amgen, Inc.	5.500	07/12/2026	399	0.13			
1,600		Amgen, Inc.	2.200	21/02/2027	1,179	0.38			
500		Apple, Inc.	2.850	11/05/2024	393	0.13			
753		Arrow Electronics, Inc.	3.250	08/09/2024	587	0.19			
180		AT&T, Inc.	0.250	04/03/2026	141	0.05			
650		AT&T, Inc.	2.900	04/12/2026	592	0.19			
1,250		AT&T, Inc.	5.500	15/03/2027	1,234	0.40			
1,080		AvalonBay Communities, Inc.	3.450	01/06/2025	840	0.27			
30		Avnet, Inc.	4.625	15/04/2026	23	0.01			
930		Bank of America Corp.	4.000	01/04/2024	739	0.24			
155		Bank of America Corp.	3.500	19/04/2026	120	0.04			
2,033		Becton Dickinson & Co.	0.034	13/08/2025	1,619	0.52			
500		BlackRock, Inc.	1.250	06/05/2025	410	0.13			
900		Booking Holdings, Inc.	2.375	23/09/2024	760	0.24			
250		Booking Holdings, Inc.	0.100	08/03/2025	202	0.06			
2,000		Booking Holdings, Inc.	1.800	03/03/2027	1,616	0.52			
1,100		Bristol-Myers Squibb Co.	2.900	26/07/2024	864	0.28			
500		Capital One Financial Corp.	0.800	12/06/2024	406	0.13			
500		Caterpillar Financial Services Corp.	2.150	08/11/2024	387	0.12			
920		Charles Schwab Corp.	3.625	01/04/2025	714	0.23			
160		Charles Schwab Corp.	3.850	21/05/2025	124	0.04			
2,600		Chubb INA Holdings, Inc.	0.300	15/12/2024	2,115	0.68			
160		Chubb INA Holdings, Inc.	3.150	15/03/2025	125	0.04			
1,100		Cigna Group	3.500	15/06/2024	866	0.28			
410		Cigna Group	3.250	15/04/2025	318	0.10			
350		Cigna Group	4.500	25/02/2026	278	0.09			
500		Cigna Group	3.400	01/03/2027	382	0.12			
400		Citigroup, Inc.	2.750	24/01/2024	393	0.13			
300		Citigroup, Inc.	3.300	27/04/2025	234	0.08			
750		Citigroup, Inc.	3.400	01/05/2026	578	0.19			
1,500		CNA Financial Corp.	4.500	01/03/2026	1,182	0.38			
725		CNO Financial Group, Inc.	5.250	30/05/2025	577	0.19			
900		Colgate-Palmolive Co.	0.500	06/03/2026	721	0.23			
130		Crown Castle, Inc.	1.050	15/07/2026	92	0.03			
1,284		Daimler Truck Finance North America LLC	1.125	14/12/2023	1,007	0.32			
2,450		Daimler Truck Finance North America LLC	2.000	14/12/2026	1,772	0.57			
2,000		Discover Bank	3.450	27/07/2026	1,480	0.48			
105		Discover Financial Services	4.500	30/01/2026	82	0.03			
1,500		Discovery Communications LLC	3.950	20/03/2028	1,118	0.36			
1,000		Dover Corp.	1.250	09/11/2026	794	0.26			

# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>						
<b>United States - 27.30% (continued)</b>					<b>United States - 27.30% (continued)</b>						
700	DXC Technology Co.	1.750	15/01/2026	561	0.18	500	Mercedes-Benz Finance North America LLC	1.450	02/03/2026	367	0.12
14	eBay, Inc.	1.400	10/05/2026	10	-	350	Mercedes-Benz Finance North America LLC	3.750	22/02/2028	269	0.09
500	Ecolab, Inc.	1.000	15/01/2024	422	0.14	160	Merck & Co., Inc.	2.750	10/02/2025	125	0.04
250	Elevance Health, Inc.	3.350	01/12/2024	195	0.06	1,000	Merck & Co., Inc.	1.875	15/10/2026	822	0.26
600	Elevance Health, Inc.	2.375	15/01/2025	461	0.15	1,750	MetLife, Inc.	3.600	10/04/2024	1,386	0.45
1,170	Elevance Health, Inc.	1.500	15/03/2026	859	0.28	670	MetLife, Inc.	5.375	09/12/2024	663	0.21
750	Emerson Electric Co.	0.375	22/05/2024	623	0.20	160	MetLife, Inc.	3.000	01/03/2025	124	0.04
400	Fidelity & Guaranty Life Holdings, Inc.	5.500	01/05/2025	317	0.10	150	Morgan Stanley	3.875	29/04/2024	119	0.04
1,000	Fidelity National Information Services, Inc.	0.600	01/03/2024	774	0.25	655	Morgan Stanley	3.875	27/01/2026	513	0.16
300	Fidelity National Information Services, Inc.	0.625	03/12/2025	237	0.08	750	Morgan Stanley	3.125	27/07/2026	569	0.18
1,000	Fidelity National Information Services, Inc.	1.500	21/05/2027	783	0.25	960	Morgan Stanley	1.875	27/04/2027	765	0.25
660	Fiserv, Inc.	2.750	01/07/2024	515	0.17	80	Motorola Solutions, Inc.	4.000	01/09/2024	63	0.02
90	Fiserv, Inc.	3.200	01/07/2026	68	0.02	85	NetApp, Inc.	1.875	22/06/2025	64	0.02
350	General Mills, Inc.	0.450	15/01/2026	278	0.09	1,000	Netflix, Inc.	3.625	15/05/2027	849	0.27
200	General Motors Financial Co., Inc.	2.250	06/09/2024	191	0.06	1,000	Nuveen Finance LLC	4.125	01/11/2024	783	0.25
305	General Motors Financial Co., Inc.	4.300	13/07/2025	239	0.08	500	Parker-Hannifin Corp.	1.125	01/03/2025	410	0.13
650	General Motors Financial Co., Inc.	2.350	03/09/2025	601	0.19	1,000	Penske Truck Leasing Co. LP/PTL Finance Corp.	1.200	15/11/2025	719	0.23
350	General Motors Financial Co., Inc.	5.150	15/08/2026	339	0.11	1,614	PPG Industries, Inc.	1.200	15/03/2026	1,170	0.38
500	General Motors Financial Co., Inc.	4.000	06/10/2026	383	0.12	160	Principal Financial Group, Inc.	3.100	15/11/2026	120	0.04
500	General Motors Financial Co., Inc.	5.000	09/04/2027	395	0.13	393	Prologis Euro Finance LLC	0.250	10/09/2027	289	0.09
150	Gilead Sciences, Inc.	3.500	01/02/2025	118	0.04	100	PulteGroup, Inc.	5.500	01/03/2026	81	0.03
110	Global Payments, Inc.	2.650	15/02/2025	84	0.03	400	PVH Corp.	3.625	15/07/2024	341	0.11
2,870	Global Payments, Inc.	2.150	15/01/2027	2,061	0.66	1,350	PVH Corp.	4.625	10/07/2025	1,059	0.34
1,500	Goldman Sachs Group, Inc.	4.000	03/03/2024	1,190	0.38	48	QUALCOMM, Inc.	2.900	20/05/2024	38	0.01
300	Goldman Sachs Group, Inc.	3.375	27/03/2025	256	0.08	350	QUALCOMM, Inc.	3.450	20/05/2025	274	0.09
300	Goldman Sachs Group, Inc.	2.875	03/06/2026	253	0.08	300	Realty Income Corp.	4.625	01/11/2025	239	0.08
595	Goldman Sachs Group, Inc.	1.625	27/07/2026	481	0.15	1,500	Realty Income Corp.	4.875	01/06/2026	1,198	0.39
300	Harley-Davidson Financial Services, Inc.	0.900	19/11/2024	246	0.08	300	Realty Income Corp.	1.875	14/01/2027	260	0.08
10	Hewlett Packard Enterprise Co.	1.450	01/04/2024	8	-	1,000	Revvity, Inc.	1.875	19/07/2026	809	0.26
950	HSBC USA, Inc.	3.500	23/06/2024	745	0.24	1,100	Rockwell Automation, Inc.	2.875	01/03/2025	855	0.27
2,250	International Business Machines Corp.	3.625	12/02/2024	1,786	0.57	750	Ross Stores, Inc.	4.600	15/04/2025	596	0.19
600	International Business Machines Corp.	3.000	15/05/2024	471	0.15	280	Ross Stores, Inc.	0.875	15/04/2026	200	0.06
150	International Business Machines Corp.	2.875	07/11/2025	127	0.04	120	Santander Holdings USA, Inc.	3.450	02/06/2025	92	0.03
250	International Business Machines Corp.	3.300	15/05/2026	193	0.06	1,750	Sherwin-Williams Co.	4.050	08/08/2024	1,384	0.44
1,200	International Flavors & Fragrances, Inc.	1.800	25/09/2026	950	0.31	1,115	Simon Property Group LP	3.300	15/01/2026	859	0.28
750	Jackson Financial, Inc.	1.125	22/11/2023	591	0.19	300	Stryker Corp.	0.250	03/12/2024	245	0.08
160	JPMorgan Chase & Co.	3.300	01/04/2026	124	0.04	1,300	Thermo Fisher Scientific, Inc.	1.450	16/03/2027	1,044	0.34
500	JPMorgan Chase & Co.	1.500	29/10/2026	402	0.13	920	Truist Financial Corp.	4.000	01/05/2025	713	0.23
1,035	Lennar Corp.	4.750	30/05/2025	820	0.26	155	Truist Financial Corp.	3.700	05/06/2025	120	0.04
160	Mars, Inc.	2.700	01/04/2025	124	0.04	205	TWDC Enterprises 18 Corp.	2.758	07/10/2024	117	0.04
263	Marsh & McLennan Cos., Inc.	1.349	21/09/2026	209	0.07	1,750	United Healthcare Co.	5.100	30/06/2023	1,400	0.45
1,400	McKesson Corp.	1.500	17/11/2025	1,145	0.37	860	UnitedHealth Group, Inc.	3.750	15/07/2025	678	0.22
155	Mead Johnson Nutrition Co.	4.125	15/11/2025	123	0.04	250	UnitedHealth Group, Inc.	1.150	15/05/2026	183	0.06
1,000	Mercedes-Benz Finance North America LLC	2.700	14/06/2024	783	0.25	1,250	Utah Acquisition Sub, Inc.	3.950	15/06/2026	956	0.31
170	Mercedes-Benz Finance North America LLC	2.125	10/03/2025	130	0.04	750	Ventas Realty LP	3.500	01/02/2025	579	0.19
						250	Verizon Communications, Inc.	1.375	27/10/2026	201	0.06
						515	VF Corp.	2.400	23/04/2025	390	0.13
						500	Viatis, Inc.	2.300	22/06/2027	352	0.11
						130	VMware, Inc.	1.400	15/08/2026	93	0.03
						500	Walgreens Boots Alliance, Inc.	3.600	20/11/2025	473	0.15
						4,500	Walt Disney Co.	3.057	30/03/2027	2,494	0.80
						100	Wells Fargo & Co.	3.000	23/10/2026	75	0.02
						130	Western Union Co.	1.350	15/03/2026	93	0.03
										<b>84,862</b>	<b>27.30</b>
										<b>225,810</b>	<b>72.64</b>
						<b>Total Corporate Bonds - 72.64% (30 November 2022: 78.94%)</b>					
						<b>Government Bonds</b>					
						<b>Australia - 0.30%</b>					
						1,300	Australia Government Bonds	2.750	21/04/2024	673	0.22



# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>Australia - 0.30% (continued)</b>					<b>Japan - 1.24% (continued)</b>						
300	Treasury Corp. of Victoria	0.500	20/11/2025	145	0.05	430	Japan Finance Organization for Municipalities	2.375	13/02/2025	331	0.11
200	Western Australian Treasury Corp.	5.000	23/07/2025	107	0.03	150,000	Japan Government Two Year Bonds	0.005	01/04/2025	867	0.28
				<b>925</b>	<b>0.30</b>					<b>3,864</b>	<b>1.24</b>
<b>Canada - 10.10%</b>					<b>Netherlands - 0.71%</b>						
6,500	Canada Government Bonds	1.500	01/06/2023	3,849	1.24	2,000	BNG Bank NV	0.050	13/07/2024	1,655	0.53
6,000	CDP Financial, Inc.	1.125	06/04/2027	4,756	1.53	370	Nederlandse Waterschapsbank NV	2.250	04/09/2025	185	0.06
1,250	CPPIB Capital, Inc.	0.375	25/07/2023	1,242	0.40	700	Nederlandse Waterschapsbank NV	3.500	20/07/2027	357	0.12
1,000	Ontario Teachers' Finance Trust	0.500	06/05/2025	810	0.26					<b>2,197</b>	<b>0.71</b>
5,250	Province of Alberta	2.650	01/09/2023	3,093	1.00	<b>New Zealand - 0.35%</b>					
500	Province of Alberta	3.350	01/11/2023	399	0.13	500	New Zealand Government Bonds	0.500	15/05/2024	231	0.07
659	Province of Alberta	2.950	23/01/2024	521	0.17	1,500	New Zealand Local Government Funding Agency Bonds	2.250	15/04/2024	705	0.23
4,000	Province of Alberta	0.625	16/01/2026	3,217	1.03	330	New Zealand Local Government Funding Agency Bonds	2.750	15/04/2025	153	0.05
2,500	Province of Manitoba	2.600	16/04/2024	1,964	0.63					<b>1,089</b>	<b>0.35</b>
4,500	Province of Ontario	2.600	08/09/2023	2,650	0.85	<b>Norway - 1.31%</b>					
303	Province of Ontario	3.400	17/10/2023	242	0.08	4,000	Kommunalbanken AS	0.250	08/12/2023	3,132	1.01
5,050	Province of Ontario	0.500	15/12/2023	4,930	1.59	1,200	Kommunalbanken AS	4.250	16/07/2025	628	0.20
500	Province of Ontario	3.200	16/05/2024	394	0.13	150	Kommunalbanken AS	4.000	20/08/2025	71	0.02
130	Province of Ontario	1.875	21/05/2024	110	0.04	500	Kommunalbanken AS	0.600	01/06/2026	235	0.08
200	Province of Ontario	0.375	14/06/2024	166	0.05					<b>4,066</b>	<b>1.31</b>
2,100	Province of Quebec	1.500	15/12/2023	2,061	0.66	<b>Spain - 0.98%</b>					
200	Province of Quebec	2.375	22/01/2024	170	0.05	300	Adif Alta Velocidad	3.500	27/05/2024	258	0.08
1,000	Province of Quebec	1.125	28/10/2025	816	0.26	1,200	Autonomous Community of Madrid	4.125	21/05/2024	1,036	0.34
				<b>31,390</b>	<b>10.10</b>	600	Autonomous Community of Madrid	0.997	30/09/2024	501	0.16
<b>Denmark - 0.98%</b>					<b>Norway - 1.31%</b>						
26,500	Denmark Government Bonds	1.500	15/11/2023	3,038	0.98	1,500	Spain Government Bonds	0.000	31/05/2024	1,249	0.40
				<b>3,038</b>	<b>0.98</b>					<b>3,044</b>	<b>0.98</b>
<b>France - 1.93%</b>					<b>Sweden - 2.84%</b>						
2,000	Agence France Locale	0.125	20/06/2026	1,571	0.50	7,000	Kommuninvest I Sverige AB	1.000	12/05/2025	493	0.16
1,000	Bpifrance	3.125	26/09/2023	858	0.27	6,000	Kommuninvest I Sverige AB	1.500	12/05/2025	427	0.14
500	Caisse d'Amortissement de la Dette Sociale	3.375	20/03/2024	396	0.13	4,077	Svensk Exportkredit AB	1.375	15/12/2023	3,999	1.29
900	Caisse d'Amortissement de la Dette Sociale	0.375	27/05/2024	689	0.22	1,500	Svensk Exportkredit AB	0.375	11/03/2024	1,161	0.37
1,100	French Republic Government Bonds OAT	0.000	25/03/2025	898	0.29	37,500	Sweden Government Bonds	1.500	13/11/2023	2,753	0.88
2,000	SFIL SA	0.500	05/06/2023	1,607	0.52					<b>8,833</b>	<b>2.84</b>
				<b>6,019</b>	<b>1.93</b>	<b>United Kingdom - 1.67%</b>					
<b>Germany - 0.23%</b>					<b>United States - 2.20%</b>						
1,350	Landeskreditbank Baden-Wuerttemberg Foerderbank	4.250	07/08/2025	705	0.23	6,000	U.S. Treasury Notes	0.250	30/09/2023	4,742	1.53
				<b>705</b>	<b>0.23</b>	2,000	U.S. Treasury Notes	2.250	31/03/2024	1,569	0.50
<b>Italy - 1.20%</b>					<b>United States - 2.20%</b>						
2,300	Cassa Depositi e Prestiti SpA	1.500	21/06/2024	1,932	0.62	700	U.S. Treasury Notes	1.000	15/12/2024	532	0.17
2,150	Italy Buoni Poliennali Del Tesoro	1.750	30/05/2024	1,817	0.58					<b>6,843</b>	<b>2.20</b>
				<b>3,749</b>	<b>1.20</b>	<b>Total Government Bonds - 26.04% (30 November 2022: 16.46%)</b>					
<b>Japan - 1.24%</b>					<b>Total Investments - 99.42% (30 November 2022: 95.80%)</b>						
900	Development Bank of Japan, Inc.	0.875	10/10/2025	728	0.23					<b>80,957</b>	<b>26.04</b>
1,250	Japan Bank for International Cooperation	0.375	15/09/2023	989	0.32					<b>309,055</b>	<b>99.42</b>
1,000	Japan Bank for International Cooperation	3.375	31/10/2023	796	0.25						
200	Japan Bank for International Cooperation	2.125	10/02/2025	153	0.05						



# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				GBP		
Buy 8,154 AUD	Sell 4,301 GBP	HSBC Bank	26/06/2023	(35)	(0.01)	
Buy 998 AUD	Sell 527 GBP	State Street Bank	01/06/2023	(5)	-	
Buy 8,758 AUD	Sell 4,688 GBP	State Street Bank	09/06/2023	(108)	(0.03)	
Buy 28,357 EUR	Sell 24,695 GBP	State Street Bank	13/06/2023	(316)	(0.10)	
Buy 35,371 EUR	Sell 30,799 GBP	State Street Bank	13/06/2023	(396)	(0.13)	
Buy 28,277 EUR	Sell 24,586 GBP	State Street Bank	20/06/2023	(272)	(0.09)	
Buy 35,480 EUR	Sell 30,849 GBP	State Street Bank	20/06/2023	(342)	(0.11)	
Buy 496 EUR	Sell 434 GBP	State Street Bank	12/07/2023	(7)	-	
Buy 1,061 GBP	Sell 1,935 AUD	Citibank	16/06/2023	49	0.02	
Buy 5,492 GBP	Sell 10,242 AUD	Citibank	10/07/2023	134	0.04	
Buy 3,798 GBP	Sell 6,873 AUD	HSBC Bank	16/06/2023	204	0.07	
Buy 527 GBP	Sell 998 AUD	State Street Bank	09/06/2023	5	-	
Buy 586 GBP	Sell 1,088 AUD	State Street Bank	16/06/2023	16	0.01	
Buy 5,824 GBP	Sell 10,727 AUD	State Street Bank	29/06/2023	212	0.06	
Buy 1,158 GBP	Sell 2,142 AUD	State Street Bank	10/07/2023	37	0.01	
Buy 312 GBP	Sell 526 CAD	HSBC Bank	12/06/2023	1	-	
Buy 14,523 GBP	Sell 24,185 CAD	Societe Generale	12/06/2023	200	0.06	
Buy 2,613 GBP	Sell 4,286 CAD	State Street Bank	08/06/2023	75	0.02	
Buy 305 GBP	Sell 512 CAD	State Street Bank	12/06/2023	1	-	
Buy 6,314 GBP	Sell 10,526 CAD	State Street Bank	18/07/2023	81	0.03	
Buy 376 GBP	Sell 643 CAD	State Street Bank	03/08/2023	(5)	-	
Buy 448 GBP	Sell 750 CAD	State Street Bank	03/08/2023	3	-	
Buy 2,293 GBP	Sell 3,870 CAD	State Street Bank	09/08/2023	1	-	
Buy 2,016 GBP	Sell 17,003 DKK	HSBC Bank	13/06/2023	53	0.02	
Buy 413 GBP	Sell 3,477 DKK	HSBC Bank	16/06/2023	11	-	
Buy 713 GBP	Sell 6,039 DKK	Societe Generale	16/06/2023	15	-	
Buy 11,183 GBP	Sell 12,738 EUR	Citibank	16/06/2023	232	0.07	
Buy 13,639 GBP	Sell 15,509 EUR	HSBC Bank	12/06/2023	307	0.10	
Buy 11,143 GBP	Sell 12,649 EUR	HSBC Bank	29/06/2023	264	0.08	
Buy 23,412 GBP	Sell 26,904 EUR	Morgan Stanley	12/07/2023	260	0.08	
Buy 245 GBP	Sell 282 EUR	State Street Bank	01/06/2023	2	-	
Buy 2,469 GBP	Sell 2,816 EUR	State Street Bank	16/06/2023	50	0.02	
Buy 67 GBP	Sell 77 EUR	State Street Bank	20/06/2023	1	-	
Buy 2,550 GBP	Sell 2,904 EUR	State Street Bank	29/06/2023	51	0.02	
Buy 15,027 GBP	Sell 17,236 EUR	State Street Bank	13/07/2023	194	0.06	
Buy 13,776 GBP	Sell 15,807 EUR	State Street Bank	17/07/2023	171	0.05	
Buy 13,320 GBP	Sell 15,291 EUR	State Street Bank	24/08/2023	138	0.04	
Buy 900 GBP	Sell 150,149 JPY	State Street Bank	14/07/2023	29	0.01	
Buy 793 GBP	Sell 10,765 NOK	Citibank	25/08/2023	11	-	
Buy 271 GBP	Sell 3,615 NOK	State Street Bank	13/06/2023	9	-	
Buy 1,394 GBP	Sell 2,795 NZD	State Street Bank	14/06/2023	41	0.01	
Buy 626 GBP	Sell 1,246 NZD	State Street Bank	15/06/2023	22	0.01	
Buy 4,155 GBP	Sell 53,342 SEK	HSBC Bank	28/06/2023	200	0.06	
Buy 3,468 GBP	Sell 44,509 SEK	Societe Generale	27/06/2023	168	0.05	
Buy 1,822 GBP	Sell 2,277 USD	HSBC Bank	02/08/2023	(6)	-	
Buy 2,911 GBP	Sell 3,590 USD	State Street Bank	29/06/2023	27	0.01	
Buy 2,822 GBP	Sell 3,530 USD	State Street Bank	29/06/2023	(14)	-	
Buy 24,818 GBP	Sell 31,001 USD	State Street Bank	05/07/2023	(86)	(0.03)	
Buy 25,772 GBP	Sell 32,019 USD	State Street Bank	11/07/2023	53	0.02	
Buy 25,545 GBP	Sell 32,011 USD	State Street Bank	12/07/2023	(167)	(0.05)	
Buy 19,565 GBP	Sell 24,297 USD	State Street Bank	20/07/2023	52	0.02	
Buy 2,117 GBP	Sell 2,653 USD	State Street Bank	20/07/2023	(14)	-	
Buy 2,429 GBP	Sell 3,044 USD	State Street Bank	02/08/2023	(15)	-	
Buy 724 GBP	Sell 899 USD	State Street Bank	02/08/2023	1	-	
Buy 31,149 NOK	Sell 2,351 GBP	HSBC Bank	09/06/2023	(94)	(0.03)	
Buy 30,622 NOK	Sell 2,294 GBP	State Street Bank	13/06/2023	(75)	(0.02)	

# Global Sustainability Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)		Sell Amount (000's)		Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy	504 NZD	Sell	250 GBP	State Street Bank	14/06/2023	(7)	-
Buy	172,009 SEK	Sell	13,307 GBP	HSBC Bank	09/06/2023	(562)	(0.18)
Buy	98 SEK	Sell	7 GBP	State Street Bank	09/06/2023	-	-
Buy	26 USD	Sell	21 GBP	State Street Bank	09/06/2023	-	-
Buy	- USD	Sell	- GBP	State Street Bank	09/06/2023	-	-
Buy	924 USD	Sell	749 GBP	State Street Bank	26/06/2023	(6)	-
Buy	6 USD	Sell	5 GBP	State Street Bank	26/06/2023	-	-
Buy	51 USD	Sell	41 GBP	State Street Bank	11/07/2023	-	-
Buy	835 USD	Sell	671 GBP	State Street Bank	11/07/2023	1	-
Buy	1,794 USD	Sell	1,441 GBP	State Street Bank	12/07/2023	(1)	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>						<b>3,382</b>	<b>1.05</b>
<b>Unrealised Depreciation of Forward Currency Contracts</b>						<b>(2,533)</b>	<b>(0.78)</b>
<b>Net Unrealised Appreciation of Forward Currency Contracts - 0.27% (30 November 2022: 3.28%)</b>						<b>849</b>	<b>0.27</b>
						<b>Value (000's)</b>	<b>% of Net</b>
						<b>GBP</b>	<b>Asset</b>
<b>Cash and Cash Equivalents - 0.27% (30 November 2022: 0.08%)</b>						<b>844</b>	<b>0.27</b>
<b>Other Assets in Excess of Other Liabilities - 0.04% (30 November 2022: 0.84%)</b>						<b>130</b>	<b>0.04</b>
<b>Total Net Assets</b>						<b>310,878</b>	<b>100.00</b>

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	82.54
Transferable securities dealt in on another regulated market	13.46
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.91
Investment Funds	0.72
OTC Financial derivative instruments	1.07
Current Assets	1.30
<b>Total Assets</b>	<b>100.00</b>

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.35%</b>			<b>Australia - 2.35% (continued)</b>		
22	29	Metals Ltd.	10	-	
77	A2B	Australia Ltd.	71	-	
286	Accent	Group Ltd.	330	0.01	
65	Acrow	Formwork & Construction Services Ltd.	33	-	
145	Adairs	Ltd.	180	0.01	
359	Adbri	Ltd.	504	0.01	
80	AIC	Mines Ltd.	20	-	
109	Ainsworth	Game Technology Ltd.	73	-	
379	Alkane	Resources Ltd.	182	0.01	
42	Alliance	Aviation Services Ltd.	87	-	
168	AMA	Group Ltd.	13	-	
2,182	AMP	Ltd.	1,553	0.04	
153	Ampol	Ltd.	3,132	0.08	
482	Andromeda	Metals Ltd.	12	-	
113	Ansell	Ltd.	1,960	0.05	
101	Appen	Ltd.	208	0.01	
177	Ardent	Leisure Group Ltd.	57	-	
191	ARN	Media Ltd.	129	-	
1,175	Aurelia	Metals Ltd.	88	-	
1,261	Aurizon	Holdings Ltd.	2,918	0.07	
330	Austral	Ltd.	422	0.01	
238	Australian	Agricultural Co. Ltd.	247	0.01	
99	Australian	Vintage Ltd.	30	-	
17	Auswide	Bank Ltd.	57	-	
530	Bank of	Queensland Ltd.	1,882	0.05	
243	Bapcor	Ltd.	975	0.02	
287	Base	Resources Ltd.	34	-	
88	BCI	Minerals Ltd.	13	-	
1,468	Beach	Energy Ltd.	1,326	0.03	
708	Beacon	Minerals Ltd.	14	-	
265	Bega	Cheese Ltd.	620	0.02	
19	Bell	Financial Group Ltd.	11	-	
495	Bendigo	& Adelaide Bank Ltd.	2,760	0.07	
24	BlueScope	Steel Ltd.	291	0.01	
91	Boral	Ltd.	236	0.01	
393	Bravura	Solutions Ltd.	115	-	
56	Brickworks	Ltd.	930	0.02	
113	BWX	Ltd.	15	-	
30	Calima	Energy Ltd.	2	-	
111	Cann	Group Ltd.	12	-	
8	Capral	Ltd.	36	-	
1,000	Caravon	Energy Ltd.	78	-	
350	Cash	Converters International Ltd.	51	-	
65	Cedar	Woods Properties Ltd.	202	0.01	
477	Challenger	Ltd.	1,924	0.05	
212	Champion	Iron Ltd.	828	0.02	
52	City Chic	Collective Ltd.	12	-	
1,024	Cleanaway	Waste Management Ltd.	1,730	0.04	
13	Cobram	Estate Olives Ltd.	10	-	
13	Codan	Ltd.	59	-	
47	Collins	Foods Ltd.	254	0.01	
2,088	Cooper	Energy Ltd.	190	0.01	
39	Corporate	Travel Management Ltd.	521	0.01	
365	Costa	Group Holdings Ltd.	628	0.02	
61	Credit	Corp. Group Ltd.	678	0.02	
377	CSR	Ltd.	1,199	0.03	
30	Danakali	Ltd.	8	-	
97	DDH1	Ltd.	50	-	
193	Domain	Holdings Australia Ltd.	433	0.01	
546	Downer	EDI Ltd.	1,275	0.03	
36	Earlypay	Ltd.	5	-	
60	Elanor	Investor Group	63	-	
114	Elders	Ltd.	473	0.01	
73	Electro	Optic Systems Holdings Ltd.	39	-	
296	Emeco	Holdings Ltd.	124	-	
300	EML	Payments Ltd.	130	-	
347	Energy	World Corp. Ltd.	8	-	
44	Enero	Group Ltd.	48	-	
14	EQT	Holdings Ltd.	242	0.01	
212	Estia	Health Ltd.	345	0.01	
12	Euroz	Hartleys Group Ltd.	9	-	
519	Evolution	Mining Ltd.	1,169	0.03	
82	EVT	Ltd.	627	0.02	
228	Fenix	Resources Ltd.	35	-	
63	Finbar	Group Ltd.	26	-	
282	FleetPartners	Group Ltd.	400	0.01	
78	Fleetwood	Ltd.	91	-	
788	G8	Education Ltd.	536	0.01	
197	Gascoyne	Resources Ltd.	19	-	
744	Gold	Road Resources Ltd.	857	0.02	
190	GrainCorp	Ltd.	944	0.02	
545	Grange	Resources Ltd.	186	0.01	
107	GUJ	Holdings Ltd.	608	0.02	
197	GWA	Group Ltd.	231	0.01	
496	Harvey	Norman Holdings Ltd.	1,087	0.03	
569	Healius	Ltd.	1,166	0.03	
43	Healthia	Ltd.	32	-	
417	Helia	Group Ltd.	894	0.02	
30	Helloworld	Travel Ltd.	53	-	
32	Horizon	Oil Ltd.	3	-	
30	Hot	Chili Ltd.	21	-	
427	Humm	Group Ltd.	115	-	
277	Iluca	Resources Ltd.	2,026	0.05	
193	Imdex	Ltd.	232	0.01	
1,954	Incitec	Pivot Ltd.	3,755	0.09	
613	Insignia	Financial Ltd.	1,144	0.03	
180	Integral	Diagnostics Ltd.	391	0.01	
77	InvoCare	Ltd.	618	0.02	
92	IVE	Group Ltd.	136	-	
855	Jupiter	Mines Ltd.	117	-	
485	Karoon	Energy Ltd.	626	0.02	
68	Kelsian	Group Ltd.	299	0.01	
458	Lendlease	Corp Ltd	2,349	0.06	
394	Link	Administration Holdings Ltd.	491	0.01	
4	Lycopodium	Ltd.	26	-	
45	MA	Financial Group Ltd.	143	-	
873	Macmahon	Holdings Ltd.	71	-	
109	Magellan	Financial Group Ltd.	557	0.01	
3	Maggie	Beer Holdings Ltd.	-	-	
57	Mayne	Pharma Group Ltd.	133	-	
63	McPherson's	Ltd.	23	-	
449	Mesoblast	Ltd.	296	0.01	
398	Metals	X Ltd.	70	-	
41	Michael	Hill International Ltd. (Australia listing)	25	-	
299	MMA	Offshore Ltd.	213	0.01	
74	Monadelphous	Group Ltd.	587	0.02	
347	Monash	IVF Group Ltd.	257	0.01	
5	MotorCycle	Holdings Ltd.	6	-	
583	Mount	Gibson Iron Ltd.	144	-	
618	Myer	Holdings Ltd.	273	0.01	
116	MyState	Ltd.	250	0.01	
187	Navigator	Global Investments Ltd.	120	-	
403	New	Hope Corp. Ltd.	1,211	0.03	
36	Newcrest	Mining Ltd. (Australia listing)	610	0.02	

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Australia - 2.35% (continued)</b>				<b>Australia - 2.35% (continued)</b>			
1,090	Nickel Industries Ltd.	635	0.02	954	West African Resources Ltd.	540	0.01
1,122	Nine Entertainment Co. Holdings Ltd.	1,374	0.03	455	Westgold Resources Ltd.	460	0.01
367	NRW Holdings Ltd.	520	0.01	677	Whitehaven Coal Ltd.	2,494	0.06
338	Nufarm Ltd.	1,197	0.03	252	Worley Ltd.	2,666	0.07
84	Nuix Ltd.	53	-	149	Yancoal Australia Ltd.	443	0.01
33	OM Holdings Ltd.	13	-	71	Zip Co. Ltd.	25	-
503	oOh!media Ltd.	399	0.01			<b>93,765</b>	<b>2.35</b>
115	Orica Ltd.	1,143	0.03	<b>Austria - 0.28%</b>			
42	Pacific Current Group Ltd.	184	0.01	7	Addiko Bank AG	92	-
165	Pact Group Holdings Ltd.	71	-	10	Agrana Beteiligungs AG	178	-
1,094	Panoramic Resources Ltd.	75	-	34	BAWAG Group AG	1,486	0.04
737	Pantoro Ltd. (voting rights)	33	-	24	Erste Group Bank AG	780	0.02
266	Peet Ltd.	205	0.01	44	EVN AG	990	0.03
33	PeopleIN Ltd.	63	-	5	Lenzing AG	286	0.01
640	Perenti Ltd.	490	0.01	7	POLYTEC Holding AG	37	-
35	Perpetual Ltd.	556	0.01	10	Porr Ag	146	-
1,118	Perseus Mining Ltd.	1,335	0.03	110	Raiffeisen Bank International AG	1,621	0.04
128	PEXA Group Ltd.	1,088	0.03	1	Semperit AG Holding	18	-
107	PointsBet Holdings Ltd.	91	-	-	UBM Development AG	8	-
6	Premier Investments Ltd.	88	-	26	UNIQA Insurance Group AG	220	0.01
51	Propel Funeral Partners Ltd.	142	-	32	Vienna Insurance Group AG Wiener Versicherung Gruppe	836	0.02
17	QANTM Intellectual Property Ltd.	9	-	90	voestalpine AG	2,789	0.07
860	Qube Holdings Ltd.	1,661	0.04	51	Wienerberger AG	1,453	0.04
898	Ramelius Resources Ltd.	799	0.02	12	Zumtobel Group AG	91	-
42	Redbubble Ltd.	10	-			<b>11,031</b>	<b>0.28</b>
734	Regis Resources Ltd.	971	0.02	<b>Belgium - 0.58%</b>			
17	Reject Shop Ltd.	48	-	17	Ackermans & van Haaren NV	2,839	0.07
527	Reliance Worldwide Corp. Ltd.	1,437	0.04	135	Ageas SA	5,397	0.14
1,564	Resolute Mining Ltd.	491	0.01	139	AGFA-Gevaert NV	366	0.01
236	Ridley Corp. Ltd.	301	0.01	3	Atenor	76	-
405	Sandfire Resources Ltd.	1,520	0.04	35	Bekaert SA	1,489	0.04
111	Select Harvests Ltd.	321	0.01	57	bpost SA	240	0.01
28	Servcorp Ltd.	55	-	6	Cie d'Entreprises CFE	61	-
494	Service Stream Ltd.	199	0.01	59	Deceuninck NV	153	-
13	Seven Group Holdings Ltd.	194	0.01	6	Deme Group NV	722	0.02
383	Seven West Media Ltd.	92	-	24	Etablissements Franz Colruyt NV	800	0.02
73	SG Fleet Group Ltd.	95	-	150	Euronav NV (Belgium listing)	2,385	0.06
72	Shaver Shop Group Ltd.	47	-	29	Exmar NV	335	0.01
14	Shiro Holdings Ltd.	6	-	36	Galapagos NV	1,493	0.04
121	Sierra Rutile Holdings Ltd.	16	-	17	Gimv NV	786	0.02
963	Sigma Healthcare Ltd.	407	0.01	3	Greenyard NV	24	-
881	Silver Lake Resources Ltd.	603	0.02	2	Immobel SA	91	-
146	Sims Ltd.	1,350	0.03	2	Jensen-Group NV	60	-
201	Solvar Ltd.	206	0.01	100	Ontex Group NV	759	0.02
165	Southern Cross Electrical Engineering Ltd.	72	-	81	Proximus SADP	631	0.02
221	Southern Cross Media Group Ltd.	105	-	20	Recticel SA	269	0.01
146	SRG Global Ltd.	65	-	2	Roularta Media Group NV	37	-
763	St Barbara Ltd.	267	0.01	5	Sipef NV	328	0.01
1,307	Star Entertainment Group Ltd.	986	0.03	27	Solvay SA	2,798	0.07
64	Sunland Group Ltd.	58	-	13	Tessenderlo Group SA	399	0.01
137	Super Retail Group Ltd.	1,013	0.03	2	VGP NV	164	-
314	Superloop Ltd.	135	-	31	Viohalco SA	189	-
23	Symbio Holdings Ltd.	29	-	-	What's Cooking BV	31	-
473	Syrah Resources Ltd.	263	0.01			<b>22,922</b>	<b>0.58</b>
2,028	Tabcorp Holdings Ltd.	1,503	0.04	<b>Canada - 3.55%</b>			
153	Ten Sixty Four Ltd.	57	-	31	5N Plus, Inc.	70	-
26	Trajan Group Holdings Ltd.	24	-	8	Acadian Timber Corp.	102	-
3	Tribune Resources Ltd.	7	-	21	AcuityAds Holdings, Inc.	38	-
107	Tuas Ltd.	129	-	9	ADENTRA, Inc.	183	0.01
259	United Malt Group Ltd.	697	0.02	148	Advantage Energy Ltd.	795	0.02
365	Virgin Australia Holdings Pty. Ltd.	-	-	57	Aecon Group, Inc.	557	0.01
792	Viva Energy Group Ltd.	1,631	0.04				

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.55% (continued)</b>			<b>Canada - 3.55% (continued)</b>		
214 Africa Oil Corp.	458	0.01	15 Eldorado Gold Corp. (US listing)	139	-
66 AGF Management Ltd.	345	0.01	15 Empire Co. Ltd.	383	0.01
25 Agnico Eagle Mines Ltd. (Canada listing)	1,251	0.03	101 Endeavour Mining PLC	2,649	0.07
2 Agnico Eagle Mines Ltd. (US listing)	99	-	70 Enerflex Ltd. (Canada listing)	389	0.01
18 Aimia, Inc.	49	-	27 Enerflex Ltd. (US listing)	155	-
14 AirBoss of America Corp.	63	-	134 Ensign Energy Services, Inc.	207	0.01
293 Alamos Gold, Inc. (Canada listing)	3,613	0.09	12 Enthusiast Gaming Holdings, Inc.	5	-
10 Alamos Gold, Inc. (US listing)	125	-	24 EQB, Inc.	1,169	0.03
16 Alaris Equity Partners Income	183	0.01	146 Equinox Gold Corp. (Canada listing)	686	0.02
10 Algoma Central Corp.	105	-	116 Equinox Gold Corp. (US listing)	546	0.01
208 AltaGas Ltd.	3,530	0.09	14 Exchange Income Corp.	543	0.01
36 Altius Minerals Corp.	578	0.01	20 Exco Technologies Ltd.	115	-
22 Amerigo Resources Ltd.	23	-	19 Fiera Capital Corp.	89	-
18 Andrew Peller Ltd.	54	-	82 Finning International, Inc.	2,212	0.06
426 ARC Resources Ltd.	5,138	0.13	27 Firm Capital Mortgage Investment Corp.	212	0.01
208 Argonaut Gold, Inc.	89	-	95 First Majestic Silver Corp. (Canada listing)	552	0.01
114 Ascot Resources Ltd.	49	-	41 First Majestic Silver Corp. (US listing)	235	0.01
371 Athabasca Oil Corp.	775	0.02	50 First Mining Gold Corp.	7	-
48 Aurora Cannabis, Inc. (Canada listing)	24	-	301 Fission Uranium Corp.	128	-
16 AutoCanada, Inc.	200	0.01	188 Fortuna Silver Mines, Inc. (Canada listing)	622	0.02
11 Avino Silver & Gold Mines Ltd.	7	-	84 Fortuna Silver Mines, Inc. (US listing)	277	0.01
737 B2Gold Corp. (Canada listing)	2,731	0.07	54 Frontera Energy Corp.	428	0.01
281 B2Gold Corp. (US listing)	1,033	0.03	19 Fury Gold Mines Ltd.	8	-
175 Ballard Power Systems, Inc. (US listing)	731	0.02	110 Galiano Gold, Inc.	63	-
364 Baytex Energy Corp.	1,149	0.03	14 Gear Energy Ltd.	10	-
206 Birchcliff Energy Ltd.	1,165	0.03	19 GoldMoney, Inc.	28	-
20 Bird Construction, Inc.	124	-	31 Gran Tierra Energy, Inc.	159	-
39 Black Diamond Group Ltd.	176	-	13 Guardian Capital Group Ltd.	425	0.01
25 Bonterra Energy Corp.	95	-	27 Heroux-Devtek, Inc.	272	0.01
40 Calibre Mining Corp.	45	-	1 HEXO Corp.	1	-
74 Canaccord Genuity Group, Inc.	520	0.01	14 High Liner Foods, Inc.	146	-
16 Canacol Energy Ltd.	129	-	6 HLS Therapeutics, Inc.	19	-
88 Canadian Western Bank	1,609	0.04	35 Home Capital Group, Inc.	1,135	0.03
52 Canfor Corp.	729	0.02	199 Hubbay Minerals, Inc. (Canada listing)	851	0.02
21 Canfor Pulp Products, Inc.	30	-	5 Hubbay Minerals, Inc. (US listing)	19	-
130 Capstone Copper Corp.	514	0.01	18 Hut 8 Mining Corp.	39	-
99 Cardinal Energy Ltd.	499	0.01	65 iA Financial Corp., Inc.	4,165	0.11
78 Cascades, Inc.	619	0.02	324 IAMGOLD Corp. (Canada listing)	884	0.02
89 Celestica, Inc. (Canada listing)	1,135	0.03	25 IAMGOLD Corp. (US listing)	69	-
2 Celestica, Inc. (US listing)	25	-	27 Imperial Metals Corp.	38	-
180 Centerra Gold, Inc.	1,084	0.03	25 InPlay Oil Corp.	45	-
194 CES Energy Solutions Corp.	337	0.01	46 Interfor Corp.	679	0.02
140 CI Financial Corp.	1,353	0.03	5 Journey Energy, Inc.	21	-
12 Cogeco Communications, Inc.	586	0.02	3 K-Bro Linen, Inc.	65	-
5 Cogeco, Inc.	206	0.01	131 Kelt Exploration Ltd.	511	0.01
132 Copper Mountain Mining Corp.	213	0.01	925 Kinross Gold Corp. (Canada listing)	4,360	0.11
148 Corus Entertainment, Inc.	132	-	154 Kinross Gold Corp. (US listing)	725	0.02
433 Crescent Point Energy Corp. (Canada listing)	2,729	0.07	1 Kiwetinohk Energy Corp.	13	-
26 Crescent Point Energy Corp. (US listing)	162	-	87 Knight Therapeutics, Inc.	307	0.01
131 Crew Energy, Inc.	477	0.01	19 Kolibri Global Energy, Inc.	67	-
28 Cronos Group, Inc. (Canada listing)	49	-	8 KP Tissue, Inc.	64	-
16 Definity Financial Corp.	438	0.01	3 Largo, Inc. (Canada listing)	12	-
8 dentalcorp Holdings Ltd.	38	-	2 Lassonde Industries, Inc.	169	-
27 Dexterra Group, Inc.	108	-	43 Laurentian Bank of Canada	964	0.02
68 Doman Building Materials Group Ltd.	330	0.01	19 Leon's Furniture Ltd.	298	0.01
25 Dorel Industries, Inc.	80	-	105 Lightspeed Commerce, Inc. (Canada listing)	1,415	0.04
24 DREAM Unlimited Corp.	367	0.01	7 Lightspeed Commerce, Inc. (US listing)	93	-
172 Dundee Precious Metals, Inc.	1,188	0.03	78 Lightstream Resources Ltd.	-	-
20 Dye & Durham Ltd.	220	0.01	36 Linamar Corp.	1,600	0.04
21 Dynacor Group, Inc.	45	-	70 Lucara Diamond Corp.	22	-
1 E-L Financial Corp. Ltd.	584	0.02	9 Lundin Gold, Inc.	114	-
136 Eldorado Gold Corp. (Canada listing)	1,281	0.03	455 Lundin Mining Corp.	3,179	0.08

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.55% (continued)</b>			<b>Canada - 3.55% (continued)</b>		
14 Magellan Aerospace Corp.	77	-	47 Stella-Jones, Inc.	2,081	0.05
34 Major Drilling Group International, Inc.	231	0.01	13 STEP Energy Services Ltd.	27	-
4 Mandalay Resources Corp.	6	-	132 Superior Plus Corp.	937	0.02
- Maniotok Energy, Inc.	-	-	15 Supremex, Inc.	65	-
57 Maple Leaf Foods, Inc.	1,055	0.03	36 Surge Energy, Inc.	199	0.01
65 Martinrea International, Inc.	548	0.01	274 Tamarack Valley Energy Ltd.	678	0.02
30 MDA Ltd.	187	0.01	212 Taseko Mines Ltd. (Canada listing)	256	0.01
6 MDF Commerce, Inc.	15	-	202 Tidewater Midstream & Infrastructure Ltd.	129	-
28 Medical Facilities Corp.	171	-	57 Timbercreek Financial Corp.	310	0.01
214 MEG Energy Corp.	3,233	0.08	21 Topaz Energy Corp.	327	0.01
4 Melcor Developments Ltd.	30	-	80 Torex Gold Resources, Inc.	1,251	0.03
44 Methanex Corp. (Canada listing)	1,818	0.05	40 Total Energy Services, Inc.	255	0.01
3 Methanex Corp. (US listing)	127	-	68 Transcontinental, Inc.	707	0.02
14 Mogo, Inc.	9	-	37 Trevali Mining Corp.	-	-
34 Mountain Province Diamonds, Inc.	12	-	191 Trican Well Service Ltd.	439	0.01
15 MTY Food Group, Inc.	628	0.02	9 Triple Flag Precious Metals Corp. (Canada listing)	133	-
84 Mullen Group Ltd.	969	0.02	23 Uni-Select, Inc.	780	0.02
17 Neo Performance Materials, Inc.	103	-	104 Vermilion Energy, Inc. (Canada listing)	1,136	0.03
2 Nevada Copper Corp.	-	-	42 Victoria Gold Corp.	268	0.01
573 New Gold, Inc. (Canada listing)	700	0.02	20 Wajax Corp.	339	0.01
36 NFI Group, Inc.	237	0.01	47 West Fraser Timber Co. Ltd.	3,163	0.08
19 North American Construction Group Ltd. (Canada listing)	338	0.01	337 Western Forest Products, Inc.	251	0.01
149 NuVista Energy Ltd.	1,185	0.03	497 Whitecap Resources, Inc.	3,399	0.09
8 Obsidian Energy Ltd. (Canada listing)	41	-	19 Winpak Ltd.	607	0.02
46 Obsidian Energy Ltd. (US listing)	252	0.01	60 Yangarra Resources Ltd.	71	-
625 OceanaGold Corp.	1,358	0.03		<b>141,409</b>	<b>3.55</b>
60 Onex Corp.	2,707	0.07	<b>China - 0.03%</b>		
113 Organigram Holdings, Inc. (Canada listing)	43	-	66 AustAsia Group Ltd.	22	-
95 Osisko Gold Royalties Ltd. (Canada listing)	1,502	0.04	23 BOC Aviation Ltd.	167	0.01
34 Osisko Gold Royalties Ltd. (US listing)	542	0.01	178 China Gold International Resources Corp. Ltd. (Canada listing)	710	0.02
239 Pan American Silver Corp. (Canada listing)	3,648	0.09	348 Fountain SET Holdings Ltd.	28	-
29 Pan American Silver Corp. (US listing)	443	0.01	659 Goodbaby International Holdings Ltd.	49	-
65 Paramount Resources Ltd.	1,374	0.03	125 Neo-Neon Holdings Ltd.	7	-
89 Parex Resources, Inc.	1,788	0.05	595 SIIC Environment Holdings Ltd. (Singapore listing)	85	-
30 Park Lawn Corp.	539	0.01		<b>1,068</b>	<b>0.03</b>
101 Parkland Corp.	2,512	0.06	<b>Denmark - 0.91%</b>		
146 Peyto Exploration & Development Corp.	1,181	0.03	870 Alm Brand AS	1,392	0.04
29 PHX Energy Services Corp.	127	-	90 Bang & Olufsen AS	145	-
28 Pipestone Energy Corp.	50	-	6 BankNordik P	109	-
21 Pizza Pizza Royalty Corp.	224	0.01	59 Bavarian Nordic AS	1,577	0.04
19 Polaris Renewable Energy, Inc.	197	0.01	2 Brodrene Hartmann AS	102	-
1 PolyMet Mining Corp.	1	-	46 Columbus AS	46	-
154 PrairieSky Royalty Ltd.	2,580	0.07	31 D/S Norden AS	1,597	0.04
12 Precision Drilling Corp. (Canada listing)	501	0.01	32 Dfds AS	1,194	0.03
92 Primo Water Corp. (Canada listing)	1,184	0.03	52 FLSmith & Co. AS	2,160	0.05
22 Primo Water Corp. (US listing)	288	0.01	54 GN Store Nord AS	1,347	0.03
92 Quarterhill, Inc.	83	-	- GronlandsBANKEN AS	3	-
44 Questerre Energy Corp.	8	-	30 H Lundbeck AS, Class A	149	-
81 Rogers Sugar, Inc.	351	0.01	338 H Lundbeck AS, Class B	1,781	0.05
57 Russel Metals, Inc.	1,490	0.04	18 H+H International AS	255	0.01
7 Sandstorm Gold Ltd. (Canada listing)	36	-	2 Harboes Bryggeri AS	18	-
9 Sangoma Technologies Corp.	29	-	5 Huscompagniet AS	39	-
156 Secure Energy Services, Inc.	677	0.02	142 ISS AS	2,700	0.07
64 ShawCor Ltd.	749	0.02	52 Jyske Bank AS	3,557	0.09
48 Sienna Senior Living, Inc.	390	0.01	33 Matas AS	389	0.01
5 Sleep Country Canada Holdings, Inc.	101	-	- MT Hoejgaard Holding AS	7	-
117 SNC-Lavalin Group, Inc.	2,729	0.07	18 Nilfisk Holding AS	342	0.01
3 Spin Master Corp.	67	-	41 NKT AS	2,439	0.06
168 SSR Mining, Inc. (Canada listing)	2,482	0.06	9 NNIT AS	108	-
8 SSR Mining, Inc. (US listing)	123	-	3 North Media AS	26	-
37 Stelco Holdings, Inc.	1,155	0.03	2 Parken Sport & Entertainment AS	32	-



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.91% (continued)</b>			<b>Finland - 0.78% (continued)</b>		
20 Per Aarsleff Holding AS	910	0.02	286 Wartsila OYJ Abp	3,260	0.08
24 Ringkjoebing Landbobank AS	3,172	0.08	132 YIT Oyj	284	0.01
2 ROCKWOOL AS, Class A	471	0.01		<b>31,229</b>	<b>0.78</b>
6 ROCKWOOL AS, Class B	1,380	0.04	<b>France - 2.12%</b>		
6 RTX AS	97	-	8 AKWEL	117	-
62 Scandinavian Tobacco Group AS	1,023	0.03	70 ALD SA	756	0.02
12 Schouw & Co. AS	968	0.03	262 Alstom SA	7,237	0.18
6 Solar AS	455	0.01	44 Arkema SA	3,846	0.10
4 SP Group AS	141	-	5 Assystem SA	219	0.01
127 Spar Nord Bank AS	1,854	0.05	107 Atos SE	1,563	0.04
9 Sparekassen Sjaelland-Fyn AS	224	0.01	4 Axway Software SA	90	-
65 Sydbank AS	2,721	0.07	43 Beneteau SA	733	0.02
- TCM Group AS	5	-	14 Bigben Interactive	75	-
31 TORM PLC	797	0.02	3 Boiron SA	139	-
13 UIE PLC	337	0.01	16 Bonduelle SCA	191	0.01
17 Vestjysk Bank AS	8	-	173 Bouygues SA	5,562	0.14
	<b>36,077</b>	<b>0.91</b>	- Burelle SA	33	-
<b>Finland - 0.78%</b>			244 Carrefour SA	4,499	0.11
49 Aktia Bank Oyj	483	0.01	29 Casino Guichard Perrachon SA	174	-
3 Alandsbanken Abp	107	-	5 Cegedim SA	105	-
1 Apetit Oyj	14	-	774 CGG SA	540	0.01
12 Aspo Oyj	86	-	10 Chargeurs SA	136	-
8 Atria Oyj	88	-	16 Cie des Alpes	248	0.01
12 Bittium Oyj	53	-	48 Cie Plastic Omnium SA	772	0.02
33 Cargotec Oyj	1,771	0.04	107 Coface SA	1,486	0.04
9 Digia Oyj	61	-	93 Derichebourg SA	490	0.01
5 Enento Group Oyj	100	-	57 Eiffage SA	6,118	0.15
23 Fiskars OYJ Abp	335	0.01	114 Elior Group SA	347	0.01
126 Fortum Oyj	1,680	0.04	158 Elis SA	2,738	0.07
16 Glaston OYJ ABP	17	-	1 Eramet SA	121	-
20 HKScan Oyj	15	-	2 Esso SA Francaise	85	-
63 Huhtamaki Oyj	2,058	0.05	55 Etablissements Maurel et Prom SA	218	0.01
2 Ilkka Oyj	5	-	28 Eurazeo SE	1,914	0.05
94 Kemira Oyj	1,491	0.04	148 Eutelsat Communications SA	943	0.02
2 Kesko Oyj, Class A	40	-	1 Exel Industries	49	-
19 Kesko Oyj, Class B	364	0.01	148 Faurecia SE (France listing)	3,060	0.08
54 Konecranes Oyj	2,007	0.05	17 Fnac Darty SA	595	0.02
25 Lassila & Tikanoja Oyj	275	0.01	8 GL Events	165	-
142 Metsa Board Oyj, Class B	1,144	0.03	2 Groupe Crit	133	-
5 NoHo Partners Oyj	47	-	6 Guerbet	103	-
120 Nokian Renkaat Oyj	1,040	0.03	8 Haulotte Group SA	26	-
8 Olvi Oyj	222	0.01	3 HEXAOM	48	-
7 Oma Saastopankki Oyj	139	-	26 Imerys SA	944	0.02
93 Oriola Oyj, Class B	136	-	31 IPSOS	1,527	0.04
347 Outokumpu Oyj	1,901	0.05	13 Jacquet Metals SACA	251	0.01
11 Pihlajalinna Oyj	106	-	53 Korian SA	419	0.01
1 Ponsse Oyj	24	-	1 Lacroix Group SA	23	-
101 Raisio Oyj	227	0.01	2 Laurent-Perrier	294	0.01
8 Rapala VMC Oyj	33	-	5 LISI	147	-
27 Rovio Entertainment Oyj	271	0.01	1 LNA Sante SA	25	-
55 Sanoma Oyj	407	0.01	34 Maisons du Monde SA	343	0.01
9 Scanfil Oyj	91	-	9 Manitou BF SA	212	0.01
2 SRV Group Oyj	8	-	18 Mersen SA	700	0.02
30 Stockmann OYJ Abp	61	-	9 METabolic Explorer SA	9	-
301 Stora Enso Oyj	3,823	0.10	17 Metropole Television SA	235	0.01
9 Taaleri Oyj	94	-	5 Nacon SA	13	-
8 Teleste Oyj	28	-	41 Nexity SA	843	0.02
52 Terveystalo Oyj	451	0.01	3 Nicox	2	-
80 TietoEVRY Oyj	2,212	0.06	11 NRJ Group	75	-
37 Uponor Oyj	1,103	0.03	11 OL Groupe SA	34	-
104 Valmet Oyj	3,067	0.08	6 Plastiques Du Val De Loire	20	-
			33 Quadient SA	603	0.02

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.12% (continued)</b>			<b>Germany - 2.41% (continued)</b>		
17 Rallye SA	16	-	24 DWS Group GmbH & Co. KGaA	779	0.02
177 Renault SA	5,938	0.15	3 EDAG Engineering Group AG	40	-
176 Rexel SA	3,605	0.09	23 ElringKlinger AG	206	0.01
18 Rothschild & Co.	910	0.02	198 Evonik Industries AG	3,984	0.10
3 Savencia SA	220	0.01	54 flatexDEGIRO AG	512	0.01
121 SCOR SE	3,091	0.08	- FORTEC Elektronik AG	12	-
8 SEB SA	793	0.02	31 Fraport AG Frankfurt Airport Services Worldwide	1,576	0.04
2 Seche Environnement SA	231	0.01	93 Freenet AG	2,277	0.06
268 SES SA	1,593	0.04	152 Fresenius Medical Care AG & Co. KGaA	6,523	0.16
40 SMCP SA	317	0.01	22 FUCHS PETROLUB SE (voting rights)	701	0.02
17 Societe BIC SA	1,018	0.03	34 Gerresheimer AG	3,736	0.09
- Societe LDC SA	35	-	7 Gesco SE	175	-
10 Sopra Steria Group SACA	1,845	0.05	9 GRENKE AG	282	0.01
10 SRP Groupe SA	14	-	10 H&R GmbH & Co. KGaA	57	-
3 Stef SA	299	0.01	19 Hamburger Hafen und Logistik AG	251	0.01
5 Synergie SE	157	-	123 Heidelberg Materials AG	8,843	0.22
86 Technip Energies NV	1,707	0.04	29 Heidelberger Druckmaschinen AG	51	-
47 Television Francaise 1	328	0.01	1 Highlight Communications AG	5	-
4 Tikehau Capital SCA	107	-	9 Hornbach Holding AG & Co. KGaA	619	0.02
1 Totalenergies EP Gabon	106	-	14 Indus Holding AG	374	0.01
1 Touax SCA-SGTR-CITE-SGT-CMTE-TAF-SLM Touage Investissements Reunies	7	-	35 Instone Real Estate Group SE	187	-
1 Trigano SA	167	-	45 Jenoptik AG	1,492	0.04
28 Ubisoft Entertainment SA	809	0.02	9 JOST Werke SE	479	0.01
179 Valeo SA	3,437	0.09	46 K&S AG	742	0.02
16 Vicat SA	416	0.01	44 KION Group AG	1,555	0.04
3 VIEL & Cie SA	27	-	62 Kloeckner & Co. SE	636	0.02
5 Vilmorin & Cie SA	359	0.01	- Knaus Tabbert AG	22	-
363 Vivendi SE	3,224	0.08	12 Koenig & Bauer AG	219	0.01
1 Vranken-Pommery Monopole SA	13	-	8 Kontron AG	164	-
25 Worldline SA	963	0.02	4 KPS AG	9	-
47 X-Fab Silicon Foundries SE	400	0.01	11 Kronos AG	1,194	0.03
	<b>84,545</b>	<b>2.12</b>	- KSB SE & Co. KGaA	49	-
			8 KWS Saat SE & Co. KGaA	451	0.01
<b>Germany - 2.41%</b>			55 LANXESS AG	1,974	0.05
30 1&1 AG	317	0.01	5 Leifheit AG	94	-
43 7C Solarparken AG	178	-	28 Leoni AG	8	-
54 Aareal Bank AG	1,910	0.05	6 LPKF Laser & Electronics SE	61	-
1 AlzChem Group AG	23	-	1 Medios AG	19	-
3 Aumann AG	41	-	143 METRO AG	1,112	0.03
25 Aurubis AG	1,897	0.05	61 MLP SE	328	0.01
16 Bauer AG	105	-	4 Mutares SE & Co. KGaA	99	-
11 BayWa AG	441	0.01	24 Norma Group SE	429	0.01
12 Befesa SA	465	0.01	1 OHB SE	40	-
5 Bertrandt AG	242	0.01	40 PATRIZIA SE	354	0.01
3 Bijou Brigitte AG	167	-	45 PNE AG	685	0.02
23 Bilfinger SE	809	0.02	7 ProCredit Holding AG & Co. KGaA	46	-
60 Borussia Dortmund GmbH & Co. KGaA	265	0.01	145 ProSiebenSat.1 Media SE	1,178	0.03
33 Brenntag SE	2,570	0.06	1 PWO AG	48	-
32 CANCOM SE	993	0.03	82 q.beyond AG	60	-
139 CECONOMY AG	322	0.01	5 Rheinmetall AG	1,137	0.03
4 Cewe Stiftung & Co. KGAA	414	0.01	24 RTL Group SA	937	0.02
2 Cherry SE	12	-	21 SAF-Holland SE	274	0.01
795 Commerzbank AG	8,038	0.20	37 Salzgitter AG	1,215	0.03
15 Continental AG	1,034	0.03	56 SGL Carbon SE	513	0.01
158 Covestro AG	6,088	0.15	6 Siltronic AG	506	0.01
26 CropEnergies AG	263	0.01	10 Sixt SE (voting rights)	1,063	0.03
14 Deutsche Beteiligungs AG	436	0.01	40 Software AG	1,409	0.04
132 Deutsche Pfandbriefbank AG	999	0.03	18 Stabilus SE	1,089	0.03
56 Deutz AG	335	0.01	68 Suedzucker AG	1,166	0.03
2 DMG Mori AG	104	-	15 SUESS MicroTec SE	386	0.01
3 Draegerwerk AG & Co. KGaA (voting rights)	104	-	5 Surteco Group SE	107	-
35 Duerr AG	1,014	0.03	3 SUSE SA	38	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Germany - 2.41% (continued)</b>			<b>Hong Kong - 0.68% (continued)</b>				
9	Synlab AG	87	-	1,986	First Pacific Co. Ltd.	743	0.02
30	Takkt AG	452	0.01	982	FIT Hon Teng Ltd.	182	0.01
35	Talanx AG	1,934	0.05	336	Genting Hong Kong Ltd.	3	-
2	Technotrans SE	51	-	237	Get Nice Financial Group Ltd.	19	-
771	Telefonica Deutschland Holding AG	2,173	0.05	812	Giordano International Ltd.	209	0.01
398	thyssenkrupp AG	2,745	0.07	334	Glorious Sun Enterprises Ltd.	32	-
37	United Internet AG	529	0.01	126	Golden Resources Development International Ltd.	13	-
17	Vitesco Technologies Group AG	1,107	0.03	910	Good Resources Holdings, Ltd.	-	-
7	Vossloh AG	290	0.01	494	GR Properties Ltd.	59	-
9	Wacker Chemie AG	1,241	0.03	167	Great Eagle Holdings Ltd.	313	0.01
29	Wacker Neuson SE	641	0.02	237	G-Resources Group Ltd.	55	-
19	Wuestenrot & Wuerttembergische AG	325	0.01	23	Guoco Group Ltd.	169	0.01
5	Zeal Network SE	178	-	2,354	Guotai Junan International Holdings Ltd.	180	0.01
		<b>95,916</b>	<b>2.41</b>	2,533	Haitong International Securities Group Ltd.	214	0.01
<b>Hong Kong - 0.68%</b>			546	Hang Lung Group Ltd.	814	0.02	
92	3D-Gold Jewellery Holdings Ltd.	-	-	1,359	Hang Lung Properties Ltd.	2,152	0.06
960	Aceso Life Science Group Ltd.	15	-	311	Hanison Construction Holdings Ltd.	41	-
110	Aeon Credit Service Asia Co. Ltd.	74	-	74	Harbour Centre Development Ltd.	68	-
408	Allied Group Ltd.	85	-	212	HKBN Ltd.	136	-
152	Analogue Holdings Ltd.	26	-	580	HKR International Ltd.	163	0.01
168	APAC Resources Ltd.	21	-	58	Hon Kwok Land Investment Co. Ltd.	15	-
288	Apollo Future Mobility Group Ltd.	3	-	173	Hong Kong Ferry Holdings Co. Ltd.	158	0.01
965	Applied Development Holdings Ltd.	7	-	335	Hongkong & Shanghai Hotels Ltd.	298	0.01
58	Asia Financial Holdings Ltd.	25	-	360	Hongkong Chinese Ltd.	21	-
384	Asia Standard International Group Ltd.	29	-	1,330	Hsin Chong Group Holdings Ltd.	-	-
8	ASMPT Ltd.	69	-	260	Hung Hing Printing Group Ltd.	33	-
24	Associated International Hotels Ltd.	27	-	1,180	Hutchison Telecommunications Hong Kong Holdings Ltd.	181	0.01
736	Bank of East Asia Ltd.	922	0.02	255	IPE Group Ltd.	16	-
486	BOCOM International Holdings Co. Ltd.	27	-	2,884	IRC Ltd.	33	-
416	Bright Smart Securities & Commodities Group Ltd.	82	-	250	ITC Properties Group Ltd.	31	-
243	Brightoil Petroleum Holdings Ltd.	-	-	356	Jacobson Pharma Corp. Ltd.	44	-
1,860	Burwill Holdings Ltd.	-	-	290	Johnson Electric Holdings Ltd.	356	0.01
734	Cathay Pacific Airways Ltd.	669	0.02	716	K Wah International Holdings Ltd.	236	0.01
1,750	Central Wealth Group Holdings Ltd.	10	-	94	Kader Holdings Co. Ltd.	5	-
905	Century City International Holdings Ltd.	33	-	46	Keck Seng Investments Hong Kong Ltd.	16	-
84	Chen Hsong Holdings	18	-	318	Kerry Logistics Network Ltd.	370	0.01
124	Cheuk Nang Holdings Ltd.	31	-	423	Kerry Properties Ltd.	923	0.02
44	Chevalier International Holdings Ltd.	40	-	142	Kingmaker Footwear Holdings Ltd.	15	-
195	China Best Group Holding Ltd.	6	-	282	Kowloon Development Co. Ltd.	307	0.01
4,950	China Energy Development Holdings Ltd.	47	-	46	Kwoon Chung Bus Holdings Ltd.	11	-
432	China Star Entertainment Ltd.	43	-	173	Lai Sun Development Co. Ltd.	31	-
399	Chinese Estates Holdings Ltd.	122	-	174	Lai Sun Garment International Ltd.	32	-
247	Chow Sang Sang Holdings International Ltd.	289	0.01	723	Langham Hospitality Investments and Langham Hospitality Investments Ltd	87	-
650	Chuang's China Investments Ltd.	18	-	82	Gerado Financial Group Co. Ltd.	1	-
451	Chuang's Consortium International Ltd.	33	-	916	Lippo China Resources Ltd.	10	-
1,132	CITIC Telecom International Holdings Ltd.	424	0.01	124	Lippo Ltd.	30	-
145	CNQC International Holdings Ltd.	5	-	130	Liu Chong Hing Investment Ltd.	97	-
3,030	Convoy, Inc.	12	-	245	Luk Fook Holdings International Ltd.	668	0.02
191	Crystal International Group Ltd.	64	-	100	Lung Kee Bermuda Holdings	26	-
10,040	CSC Holdings Ltd.	45	-	822	Magnificent Hotel Investment Ltd.	13	-
3,755	CSI Properties Ltd.	68	-	17,041	Mason Group Holdings Ltd.	61	-
303	CW Group Holdings Ltd.	-	-	329	Midland Holdings Ltd.	30	-
387	Dah Sing Banking Group Ltd.	284	0.01	142	Miramar Hotel & Investment	208	0.01
145	Dah Sing Financial Holdings Ltd.	363	0.01	178	Modern Dental Group Ltd.	54	-
107	Dickson Concepts International Ltd.	57	-	399	Mongolian Mining Corp.	95	-
138	Eagle Nice International Holdings Ltd.	78	-	328	Nameson Holdings Ltd.	21	-
228	EcoGreen International Group Ltd.	10	-	66	National Electronics Holdings	7	-
842	Emperor International Holdings Ltd.	58	-	1,024	New World Development Co. Ltd.	2,446	0.06
1,830	Emperor Watch & Jewellery Ltd.	38	-	1,028	NWS Holdings Ltd.	848	0.02
2,088	Esprit Holdings Ltd.	144	-	289	Oriental Watch Holdings	158	0.01
1,090	Eternity Investment Ltd.	10	-				
1,138	Far East Consortium International Ltd.	288	0.01				

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) USD	% of Net Asset Value	Shares (000's)		Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Hong Kong - 0.68% (continued)</b>				<b>Ireland - 0.36% (continued)</b>			
946	Pacific Andes International Holdings Ltd.	-	-	70	Permanent TSB Group Holdings PLC	176	-
3,394	Pacific Basin Shipping Ltd.	992	0.03	47	Smurfit Kappa Group PLC	1,674	0.04
453	Pacific Textiles Holdings Ltd.	132	-			<b>14,402</b>	<b>0.36</b>
180	Paliburg Holdings Ltd.	37	-	<b>Israel - 0.31%</b>			
176	PC Partner Group Ltd.	95	-	21	Abra Information Technologies Ltd.	18	-
388	Pico Far East Holdings Ltd.	63	-	1	Afcon Holdings Ltd.	33	-
626	Playmates Holdings Ltd.	51	-	4	Africa Israel Residences Ltd.	172	0.01
144	Playmates Toys Ltd.	14	-	3	Alrov Properties & Lodgings Ltd.	128	0.01
501	PT International Development Co. Ltd.	3	-	6	Arad Ltd.	81	-
260	Public Financial Holdings Ltd.	72	-	26	Ashtrum Group Ltd.	366	0.01
223	Regal Hotels International Holdings Ltd.	84	-	54	Aura Investments Ltd.	80	-
72	Safety Godown Co. Ltd.	19	-	31	Avgol Industries 1953 Ltd.	13	-
124	SAS Dragon Holdings Ltd.	52	-	60	Azorim-Investment Development & Construction Co. Ltd.	146	0.01
97	SEA Holdings Ltd.	25	-	3	Bet Shemesh Engines Holdings 1997 Ltd.	78	-
711	Shangri-La Asia Ltd.	533	0.01	23	Carasso Motors Ltd.	117	-
1,136	Shin Hwa World Ltd.	15	-	73	Cellcom Israel Ltd.	283	0.01
14	Shun Ho Property Investments Ltd.	2	-	23	Ceragon Networks Ltd.	41	-
1,137	Shun Tak Holdings Ltd.	171	0.01	37	Clal Insurance Enterprises Holdings Ltd.	519	0.01
1,060	Singamas Container Holdings Ltd.	74	-	11	Compugen Ltd.	11	-
462	Sino Land Co. Ltd.	601	0.02	6	Delek Group Ltd.	633	0.02
201	SmarTone Telecommunications Holdings Ltd.	114	-	7	Delta Galil Ltd.	256	0.01
42	Soundwill Holdings Ltd.	36	-	1	Diplomat Holdings Ltd.	13	-
460	South China Holdings Co. Ltd.	3	-	-	Direct Finance of Direct Group 2006 Ltd.	14	-
293	Stella International Holdings Ltd.	280	0.01	3	Dor Alon Energy in Israel 1988 Ltd.	60	-
472	Sun Hung Kai & Co. Ltd.	172	0.01	1	Ellomay Capital Ltd.	19	-
54	Swire Pacific Ltd., Class A	357	0.01	16	Equital Ltd.	393	0.01
105	Swire Pacific Ltd., Class B	112	-	-	FMS Enterprises Migun Ltd.	13	-
218	TAI Cheung Holdings Ltd.	102	-	6	Formula Systems 1985 Ltd.	396	0.01
42	Tan Chong International Ltd.	9	-	26	Gilat Satellite Networks Ltd.	139	0.01
163	Tao Heung Holdings Ltd.	16	-	14	Hagag Group Real Estate Development	44	-
206	Television Broadcasts Ltd.	117	-	4	Hamat Group Ltd.	15	-
185	Texhong International Group Ltd.	129	-	93	Harel Insurance Investments & Financial Services Ltd.	730	0.02
700	Texwinca Holdings Ltd.	98	-	5	IDI Insurance Co. Ltd.	120	-
2,990	Tongda Group Holdings Ltd.	35	-	1	IES Holdings Ltd.	64	-
1,608	Town Health International Medical Group Ltd.	59	-	1	Ilex Medical Ltd.	29	-
153	Transport International Holdings Ltd.	197	0.01	111	Isracard Ltd.	463	0.01
761	United Laboratories International Holdings Ltd.	672	0.02	28	Israel Canada T.R Ltd.	53	-
676	Up Energy Development Group Ltd.	-	-	10	Israel Land Development Co. Ltd.	65	-
35	Value Partners Group Ltd.	10	-	1	Isras Investment Co. Ltd.	207	0.01
344	Vedan International Holdings Ltd.	21	-	3	Issta Ltd.	59	-
442	VPower Group International Holdings Ltd.	24	-	22	Kamada Ltd.	106	-
456	VSTECs Holdings Ltd.	232	0.01	43	Kardan Real Estate Enterprise & Development Ltd.	43	-
148	Wai Kee Holdings Ltd.	27	-	10	Kenon Holdings Ltd.	259	0.01
3,460	Wang On Group Ltd.	18	-	3	Kerur Holdings Ltd.	72	-
4,026	WH Group Ltd.	2,105	0.05	-	Klil Industries Ltd.	17	-
39	Wing On Co. International Ltd.	64	-	2	M Yochananof & Sons Ltd.	74	-
229	Wing Tai Properties Ltd.	97	-	104	Mediterranean Towers Ltd.	214	0.01
62	Wong's International Holdings Ltd.	13	-	-	Mehadrin Ltd.	13	-
36	YTO International Express & Supply Chain Technology Ltd.	7	-	8	Meitav Investment House Ltd.	30	-
485	Yue Yuen Industrial Holdings Ltd.	595	0.02	18	Menora Mivtachim Holdings Ltd.	365	0.01
50	Yunfeng Financial Group Ltd.	7	-	-	Meshulam Levinstein Contracting & Engineering Ltd.	25	-
389	Zensun Enterprises Ltd.	25	-	291	Migdal Insurance & Financial Holdings Ltd.	316	0.01
		<b>27,064</b>	<b>0.68</b>	4	Mivtach Shamir Holdings Ltd.	87	-
<b>Ireland - 0.36%</b>				29	Naphtha Israel Petroleum Corp. Ltd.	124	-
923	AIB Group PLC	3,813	0.10	11	Nawi Brothers Ltd.	80	-
794	Bank of Ireland Group PLC	7,504	0.19	2	Netanel Menivim Ltd.	1	-
441	Cairn Homes PLC	493	0.01	4	Neto Malinda Trading Ltd.	59	-
75	Dalata Hotel Group PLC	345	0.01	1,248	Oil Refineries Ltd.	335	0.01
8	FBD Holdings PLC	110	-	6	Palram Industries 1990 Ltd.	39	-
258	Glenveagh Properties PLC	287	0.01	90	Partner Communications Co. Ltd.	362	0.01

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Israel - 0.31% (continued)</b>			<b>Italy - 1.32% (continued)</b>		
6 Paz Oil Co. Ltd.	635	0.02	136 IMMSI SpA	69	-
72 Phoenix Holdings Ltd.	740	0.02	11 Italmobiliare SpA	290	0.01
3 Plasson Industries Ltd.	126	-	207 Iveco Group NV	1,554	0.04
11 Polyram Plastic Industries Ltd.	28	-	19 IVS Group SA	90	-
4 Prashkovsky Investments & Construction Ltd.	86	-	194 KME Group SpA	201	0.01
2 Priortech Ltd.	42	-	19 Landi Renzo SpA	10	-
6 Rani Zim Shopping Centers Ltd.	4	-	352 Leonardo SpA	3,793	0.10
9 Raval Ics Ltd.	9	-	122 Maire Tecnimont SpA	440	0.01
3 Scope Metals Group Ltd.	122	-	486 Mediobanca Banca di Credito Finanziario SpA	5,376	0.14
8 Shikun & Binui Ltd.	18	-	769 MFE-MediaForEurope NV, Class A	365	0.01
79 Shufersal Ltd.	412	0.01	328 MFE-MediaForEurope NV, Class B	227	0.01
2 Solegreen Ltd.	3	-	3 Newlat Food SpA	18	-
30 Summit Real Estate Holdings Ltd.	381	0.01	60 Nexi SpA	470	0.01
34 Suny Cellular Communication Ltd.	13	-	7 Openjobmetis SpA agenzia per il lavoro	71	-
7 Tamar Petroleum Ltd.	20	-	4 Orsero SpA	50	-
18 Tera Light Ltd.	26	-	284 OVS SpA	747	0.02
30 Tower Semiconductor Ltd. (Israel listing)	1,239	0.03	179 Piaggio & C SpA	693	0.02
2 Victory Supermarket Chain Ltd.	16	-	344 Pirelli & C SpA	1,631	0.04
	<b>12,412</b>	<b>0.31</b>	107 Poste Italiane SpA	1,107	0.03
<b>Italy - 1.32%</b>			79 Rizzoli Corriere Della Sera Mediagroup SpA	60	-
1,495 AZA SpA	2,485	0.06	6 Sabaf SpA	95	-
32 ACEA SpA	466	0.01	117 Saflor Group SpA	148	-
29 Aeffe SpA	37	-	721 Saras SpA	844	0.02
289 Anima Holding SpA	1,008	0.03	8 Sogefi SpA	9	-
14 Aquafil SpA	55	-	11 SOL SpA	306	0.01
111 Arnoldo Mondadori Editore SpA	219	0.01	32 Spaxs SpA	216	0.01
57 Ascopiave SpA	148	-	8,910 Telecom Italia SpA (voting rights)	2,368	0.06
17 Avio SpA	173	-	7 Tod's SpA	293	0.01
27 Banca IFIS SpA	402	0.01	6 TXT e-solutions SpA	138	-
163 Banca Mediolanum SpA	1,378	0.03	23 Unieuro SpA	253	0.01
306 Banca Monte dei Paschi di Siena SpA	695	0.02	402 Unipol Gruppo SpA	2,012	0.05
468 Banca Popolare di Sondrio SPA	1,758	0.04	349 UnipolSai Assicurazioni SpA	828	0.02
235 Banca Profilo SpA	53	-	183 Webuild SpA	356	0.01
57 Banca Sistema SpA	69	-		<b>52,430</b>	<b>1.32</b>
1,344 Banco BPM SpA	5,285	0.13	<b>Japan - 7.81%</b>		
25 Banco di Desio e della Brianza SpA	89	-	46 77 Bank Ltd.	795	0.02
2 BasicNet SpA	14	-	15 A&D HOLON Holdings Co. Ltd.	175	0.01
1 Biesse SpA	14	-	10 Achilles Corp.	97	-
1,144 BPER Banca	2,942	0.07	41 AD Works Group Co. Ltd.	59	-
128 Brembo SpA	1,949	0.05	61 ADEKA Corp.	1,068	0.03
102 Buzzi SpA	2,339	0.06	11 Advan Group Co. Ltd.	75	-
64 Cairo Communication SpA	110	-	92 AEON Financial Service Co. Ltd.	785	0.02
38 Cementir Holding NV	290	0.01	7 AFC-HD AMS Life Science Co. Ltd.	36	-
649 CIR SpA-Compagnie Industriali	254	0.01	4 Agro-Kanesho Co. Ltd.	42	-
86 Credito Emiliano SpA	596	0.02	2 AGS Corp.	8	-
514 d'Amico International Shipping SA	190	0.01	17 Ahresty Corp.	71	-
14 Danieli & C Officine Meccaniche SpA (voting rights)	333	0.01	27 Aichi Corp.	159	-
3 Datalogic SpA	19	-	30 Aichi Financial Group, Inc.	453	0.01
18 De' Longhi SpA	351	0.01	9 Aichi Steel Corp.	171	0.01
1 Digital Bros SpA	28	-	7 Aichi Tokei Denki Co. Ltd.	71	-
11 Elica SpA	32	-	37 Aida Engineering Ltd.	228	0.01
42 Emak SpA	49	-	202 Aiful Corp.	476	0.01
128 Enav SpA	540	0.01	9 Aiphone Co. Ltd.	146	-
30 Esprinet SpA	190	0.01	129 Air Water, Inc.	1,695	0.04
20 Eurotech SpA	65	-	22 Airport Facilities Co. Ltd.	84	-
13 Fiera Milano SpA	35	-	4 Airtech Japan Ltd.	33	-
18 Fila SpA	153	-	28 Aisan Industry Co. Ltd.	195	0.01
355 Fincantieri SpA	198	0.01	20 Aizawa Securities Group Co. Ltd.	106	-
98 FNM SpA	46	-	21 Akatsuki Corp.	49	-
6 Gefran SpA	62	-	8 Akatsuki, Inc.	119	-
67 Geox SpA	64	-	73 Akebono Brake Industry Co. Ltd.	67	-
676 Hera SpA	2,119	0.05	14 Akita Bank Ltd.	163	0.01

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>				
5	Albis Co. Ltd.	81	-	16	Canon Electronics, Inc.	220	0.01
18	Alconix Corp.	169	0.01	15	Carlit Holdings Co. Ltd.	74	-
131	Alfresa Holdings Corp.	1,957	0.05	13	Cawachi Ltd.	209	0.01
12	Alinco, Inc.	83	-	23	Central Glass Co. Ltd.	495	0.01
14	Alpen Co. Ltd.	196	0.01	1	Central Security Patrols Co. Ltd.	10	-
5	Alpha Corp.	37	-	4	Central Sports Co. Ltd.	64	-
164	Alps Alpine Co. Ltd.	1,448	0.04	38	Chiba Kogyo Bank Ltd.	143	-
13	Alps Logistics Co. Ltd.	120	-	11	Chilled & Frozen Logistics Holdings Co. Ltd.	96	-
36	Amada Co. Ltd.	342	0.01	5	Chino Corp.	72	-
8	Amuse, Inc.	95	-	14	Chiyoda Co. Ltd.	84	-
3	Anabuki Kosan, Inc.	50	-	8	Chiyoda Integre Co. Ltd.	129	-
10	Anest Iwata Corp.	75	-	16	Chofu Seisakusho Co. Ltd.	271	0.01
3	AOI Electronics Co. Ltd.	44	-	9	Chori Co. Ltd.	167	0.01
30	AOKI Holdings, Inc.	179	0.01	19	Chubu Shiryo Co. Ltd.	143	-
1	Aoki Super Co. Ltd.	16	-	21	Chudenko Corp.	333	0.01
35	Aoyama Trading Co. Ltd.	324	0.01	8	Chuetsu Pulp & Paper Co. Ltd.	67	-
96	Aozora Bank Ltd.	1,742	0.04	5	Chugai Ro Co. Ltd.	65	-
13	Arakawa Chemical Industries Ltd.	88	-	112	Chugin Financial Group, Inc.	689	0.02
10	Arata Corp.	318	0.01	38	Chugoku Marine Paints Ltd.	283	0.01
3	Araya Industrial Co. Ltd.	48	-	11	Chuo Spring Co. Ltd.	54	-
23	ARCLANDS Corp.	262	0.01	8	Chuo Warehouse Co. Ltd.	57	-
31	Arcs Co. Ltd.	517	0.01	36	CI Takiron Corp.	135	-
6	Arealink Co. Ltd.	85	-	173	Citizen Watch Co. Ltd.	1,059	0.03
25	Arisawa Manufacturing Co. Ltd.	192	0.01	39	CKD Corp.	590	0.02
13	Artnature, Inc.	69	-	1	CK-San-Etsu Co. Ltd.	34	-
9	Asahi Broadcasting Group Holdings Corp.	41	-	16	Cleanup Corp.	76	-
13	Asahi Co. Ltd.	112	-	7	CMIC Holdings Co. Ltd.	102	-
50	Asahi Diamond Industrial Co. Ltd.	291	0.01	39	CMK Corp.	123	-
6	Asahi Kogyosha Co. Ltd.	93	-	108	Coca-Cola Bottlers Japan Holdings, Inc.	1,199	0.03
2	Asahi Printing Co. Ltd.	11	-	10	Corona Corp.	64	-
13	ASAHI YUKIZAI Corp.	349	0.01	21	Cosel Co. Ltd.	169	0.01
13	Asanuma Corp.	297	0.01	65	Cosmo Energy Holdings Co. Ltd.	1,812	0.05
8	Asax Co. Ltd.	35	-	8	Cosmos Initia Co. Ltd.	33	-
3	Ashimori Industry Co. Ltd.	37	-	9	CRE, Inc.	85	-
24	Asia Pile Holdings Corp.	104	-	4	Create Medic Co. Ltd.	25	-
17	ASKA Pharmaceutical Holdings Co. Ltd.	146	-	122	Credit Saison Co. Ltd.	1,679	0.04
30	Astena Holdings Co. Ltd.	93	-	8	CTI Engineering Co. Ltd.	196	0.01
10	Asteria Corp.	56	-	17	Dai Nippon Toryo Co. Ltd.	109	-
2	Asti Corp.	45	-	189	Daicel Corp.	1,598	0.04
11	Atsugi Co. Ltd.	34	-	9	Dai-Dan Co. Ltd.	164	0.01
47	Autobacs Seven Co. Ltd.	504	0.01	5	Daido Kogyo Co. Ltd.	27	-
8	Avantia Co. Ltd.	46	-	31	Daido Metal Co. Ltd.	104	-
4	Avex, Inc.	40	-	22	Daido Steel Co. Ltd.	803	0.02
31	Awa Bank Ltd.	435	0.01	16	Daihatsu Diesel Manufacturing Co. Ltd.	73	-
11	Axial Retailing, Inc.	267	0.01	12	Daihen Corp.	449	0.01
29	Bando Chemical Industries Ltd.	258	0.01	11	Daiho Corp.	286	0.01
12	Bank of Iwate Ltd.	176	0.01	5	Dai-Ichi Cutter Kogyo KK	41	-
7	Bank of Kochi Ltd.	31	-	6	Daiichi Jitsugyo Co. Ltd.	267	0.01
10	Bank of Nagoya Ltd.	231	0.01	3	Daiichi Kensetsu Corp.	33	-
11	Bank of Saga Ltd.	128	-	18	Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	116	-
43	Bank of the Ryukyus Ltd.	279	0.01	10	Daiken Corp.	159	-
2	Bank of Toyama Ltd.	18	-	19	Daiki Aluminium Industry Co. Ltd.	178	0.01
39	Belluna Co. Ltd.	189	0.01	35	Daikyonishikawa Corp.	183	0.01
5	B-Lot Co. Ltd.	22	-	9	Dainichi Co. Ltd.	43	-
16	BML, Inc.	340	0.01	11	Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	148	-
2	Bourbon Corp.	33	-	70	Daio Paper Corp.	520	0.01
10	Broadband Tower, Inc.	10	-	31	Daishi Hokuetsu Financial Group, Inc.	669	0.02
3	Broccoli Co. Ltd.	31	-	20	Daishinku Corp.	94	-
5	Brother Industries Ltd.	75	-	6	Daisue Construction Co. Ltd.	50	-
41	Bunka Shutter Co. Ltd.	321	0.01	6	Daito Bank Ltd.	28	-
8	CAC Holdings Corp.	104	-	10	Daito Pharmaceutical Co. Ltd.	168	0.01
2	Canare Electric Co. Ltd.	18	-				



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
6 Daitron Co. Ltd.	117	-	15 Fujikura Composites, Inc.	95	-
22 Daiwa Industries Ltd.	211	0.01	18 Fujikura Kasei Co. Ltd.	54	-
86 DCM Holdings Co. Ltd.	769	0.02	173 Fujikura Ltd.	1,390	0.04
58 DeNA Co. Ltd.	760	0.02	13 Fujimori Kogyo Co. Ltd.	306	0.01
62 Denka Co. Ltd.	1,138	0.03	67 Fujisash Co. Ltd.	34	-
13 Denyo Co. Ltd.	165	0.01	5 Fujishoji Co. Ltd.	51	-
63 DIC Corp.	1,117	0.03	8 Fujiya Co. Ltd.	138	-
10 Digital Holdings, Inc.	76	-	7 FuKoKu Co. Ltd.	59	-
8 DKK Co. Ltd.	123	-	5 Fukuda Corp.	154	-
6 DKK-Toa Corp.	32	-	9 Fukuda Denshi Co. Ltd.	290	0.01
6 DKS Co. Ltd.	77	-	14 Fukui Bank Ltd.	146	-
16 Doshisha Co. Ltd.	236	0.01	141 Fukuoka Financial Group, Inc.	2,620	0.07
23 Doutor Nichires Holdings Co. Ltd.	329	0.01	15 Fukushima Bank Ltd.	22	-
44 Dowa Holdings Co. Ltd.	1,266	0.03	17 Fukuyama Transporting Co. Ltd.	389	0.01
29 Duskin Co. Ltd.	650	0.02	3 Fumakilla Ltd.	22	-
9 DyDo Group Holdings, Inc.	316	0.01	5 Furukawa Battery Co. Ltd.	35	-
21 Eagle Industry Co. Ltd.	223	0.01	24 Furukawa Co. Ltd.	239	0.01
4 Ebara Foods Industry, Inc.	84	-	55 Furukawa Electric Co. Ltd.	945	0.02
5 Eco's Co. Ltd.	60	-	19 Furuno Electric Co. Ltd.	133	-
67 EDION Corp.	666	0.02	6 Fuso Pharmaceutical Industries Ltd.	76	-
11 EF-ON, Inc.	41	-	27 Futaba Corp.	96	-
24 Ehime Bank Ltd.	136	-	46 Futaba Industrial Co. Ltd.	149	-
15 Eidai Co. Ltd.	23	-	13 Fuyo General Lease Co. Ltd.	887	0.02
11 Eizo Corp.	373	0.01	28 Gakken Holdings Co. Ltd.	172	0.01
6 EJ Holdings, Inc.	61	-	10 Gecoss Corp.	60	-
13 Elematec Corp.	154	-	20 Geo Holdings Corp.	228	0.01
8 Endo Lighting Corp.	68	-	3 GL Sciences, Inc.	47	-
5 Enomoto Co. Ltd.	55	-	36 Glory Ltd.	683	0.02
7 Enplas Corp.	254	0.01	21 Glosel Co. Ltd.	60	-
15 Ensuiko Sugar Refining Co. Ltd.	22	-	9 Godo Steel Ltd.	193	0.01
6 Eslead Corp.	110	-	13 Goldcrest Co. Ltd.	159	-
15 ESPEC Corp.	224	0.01	10 Grandy House Corp.	40	-
26 Exedy Corp.	393	0.01	48 GS Yuasa Corp.	833	0.02
23 EXEO Group, Inc.	445	0.01	7 GSI Creos Corp.	96	-
32 Ezaki Glico Co. Ltd.	845	0.02	19 G-Tekt Corp.	182	0.01
6 Faith, Inc.	22	-	3 Gun-Ei Chemical Industry Co. Ltd.	59	-
6 FALCO HOLDINGS Co. Ltd.	82	-	284 Gunma Bank Ltd.	1,016	0.03
33 FCC Co. Ltd.	393	0.01	12 Gunze Ltd.	378	0.01
17 Feed One Co. Ltd.	85	-	36 H.U. Group Holdings, Inc.	686	0.02
4 Felissimo Corp.	27	-	66 H2O Retailing Corp.	684	0.02
37 Ferrotec Holdings Corp.	872	0.02	286 Hachijuni Bank Ltd.	1,200	0.03
17 FIDEA Holdings Co. Ltd.	159	-	10 Hagihara Industries, Inc.	88	-
45 First Bank of Toyama Ltd.	208	0.01	6 Hagiwara Electric Holdings Co. Ltd.	122	-
5 First Juken Co. Ltd.	39	-	11 Hamakyorex Co. Ltd.	272	0.01
14 FJ Next Holdings Co. Ltd.	100	-	28 Hanwa Co. Ltd.	835	0.02
17 Foster Electric Co. Ltd.	117	-	12 Happinet Corp.	169	0.01
20 France Bed Holdings Co. Ltd.	148	-	7 Hard Off Corp. Co. Ltd.	63	-
5 Freund Corp.	24	-	10 Harima Chemicals Group, Inc.	57	-
10 F-Tech, Inc.	55	-	164 Haseko Corp.	1,896	0.05
12 Fudo Tetra Corp.	148	-	2 Hashimoto Sogyo Holdings Co. Ltd.	14	-
4 Fuji Corp.	35	-	129 Hazama Ando Corp.	936	0.02
53 Fuji Corp. (Aichi)	869	0.02	45 Heiwa Corp.	757	0.02
20 Fuji Corp. Ltd.	99	-	23 Heiwa Real Estate Co. Ltd.	595	0.02
7 Fuji Die Co. Ltd.	32	-	23 Heiwado Co. Ltd.	344	0.01
1 Fuji Kosan Co. Ltd.	14	-	12 Helios Techno Holding Co. Ltd.	47	-
34 Fuji Media Holdings, Inc.	326	0.01	12 Hibiya Engineering Ltd.	194	0.01
31 Fuji Oil Co. Ltd.	58	-	18 HI-LEX Corp.	148	-
32 Fuji Oil Holdings, Inc.	448	0.01	3 Himaraya Co. Ltd.	18	-
12 Fuji Pharma Co. Ltd.	102	-	233 Hino Motors Ltd.	1,032	0.03
35 Fuji Seal International, Inc.	376	0.01	8 Hirakawa Hewtech Corp.	81	-
7 Fujiibo Holdings, Inc.	149	-	6 Hirano Tecseed Co. Ltd.	78	-
14 Fujicco Co. Ltd.	185	0.01	7 Hirata Corp.	335	0.01

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<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
206 Hirogin Holdings, Inc.	1,119	0.03	6 Iwatsu Electric Co. Ltd.	32	-
1 Hiroshima Electric Railway Co. Ltd.	3	-	3 Iwatsuka Confectionery Co. Ltd.	107	-
17 Hisaka Works Ltd.	105	-	184 Iyogin Holdings, Inc.	982	0.03
116 Hitachi Zosen Corp.	677	0.02	24 Izumi Co. Ltd.	560	0.02
8 Hochiki Corp.	85	-	156 J Front Retailing Co. Ltd.	1,521	0.04
6 Hodogaya Chemical Co. Ltd.	127	-	56 J Trust Co. Ltd.	162	0.01
16 Hogy Medical Co. Ltd.	368	0.01	17 Jaccs Co. Ltd.	548	0.01
1 Hokkaido Coca-Cola Bottling Co. Ltd.	28	-	54 JAFCO Group Co. Ltd.	667	0.02
7 Hokkan Holdings Ltd.	64	-	13 JANOME Corp.	55	-
16 Hokko Chemical Industry Co. Ltd.	100	-	29 Japan Aviation Electronics Industry Ltd.	516	0.01
19 Hokkoku Financial Holdings, Inc.	628	0.02	10 Japan Electronic Materials Corp.	116	-
97 Hokuetsu Corp.	612	0.02	15 Japan Foundation Engineering Co. Ltd.	53	-
8 Hokuetsu Industries Co. Ltd.	68	-	2 Japan Investment Adviser Co. Ltd.	18	-
105 Hokuhoku Financial Group, Inc.	803	0.02	8 Japan Medical Dynamic Marketing, Inc.	56	-
5 Hokuriku Electric Industry Co. Ltd.	43	-	1 Japan Oil Transportation Co. Ltd.	23	-
9 Hokuriku Electrical Construction Co. Ltd.	55	-	8 Japan Pulp & Paper Co. Ltd.	288	0.01
16 Hokuto Corp.	209	0.01	2 Japan Pure Chemical Co. Ltd.	26	-
14 H-One Co. Ltd.	65	-	77 Japan Securities Finance Co. Ltd.	616	0.02
13 Honeys Holdings Co. Ltd.	138	-	30 Japan Transcity Corp.	126	-
19 Hoosiers Holdings Co. Ltd.	123	-	35 Japan Wool Textile Co. Ltd.	245	0.01
19 Horiba Ltd.	1,045	0.03	8 Jastec Co. Ltd.	75	-
38 Hosiden Corp.	470	0.01	20 JDC Corp.	82	-
10 Hosokawa Micron Corp.	203	0.01	16 Jimoto Holdings, Inc.	42	-
8 House Foods Group, Inc.	183	0.01	7 JINUSHI Co. Ltd.	101	-
11 Howa Machinery Ltd.	60	-	10 JK Holdings Co. Ltd.	68	-
19 HS Holdings Co. Ltd.	134	-	16 JMS Co. Ltd.	62	-
7 Hurxley Corp.	32	-	17 J-Oil Mills, Inc.	188	0.01
168 Hyakugo Bank Ltd.	469	0.01	13 Joshin Denki Co. Ltd.	173	0.01
18 Hyakujushi Bank Ltd.	227	0.01	25 Joyful Honda Co. Ltd.	309	0.01
4 Ichiken Co. Ltd.	55	-	11 JSP Corp.	125	-
20 Ichikoh Industries Ltd.	72	-	166 JTEKT Corp.	1,383	0.04
3 Ichimasa Kamaboko Co. Ltd.	16	-	31 Juki Corp.	123	-
16 Ichinen Holdings Co. Ltd.	146	-	26 Juroku Financial Group, Inc.	576	0.02
17 Ichiyoshi Securities Co. Ltd.	71	-	157 JVCKenwood Corp.	561	0.02
6 Icom, Inc.	123	-	11 K&O Energy Group, Inc.	174	0.01
3 IDEA Consultants, Inc.	38	-	2 Kadoya Sesame Mills, Inc.	37	-
69 Iino Kaiun Kaisha Ltd.	398	0.01	11 Kaga Electronics Co. Ltd.	411	0.01
16 IJTT Co. Ltd.	57	-	17 Kamei Corp.	170	0.01
17 IMAGICA GROUP, Inc.	68	-	48 Kamigumi Co. Ltd.	1,063	0.03
4 Imagineer Co. Ltd.	27	-	14 Kanaden Corp.	119	-
10 Imasen Electric Industrial	42	-	4 Kanagawa Chuo Kotsu Co. Ltd.	87	-
2 Imura & Co. Ltd.	12	-	24 Kanamoto Co. Ltd.	378	0.01
35 Inaba Denki Sangyo Co. Ltd.	763	0.02	84 Kandenko Co. Ltd.	609	0.02
7 Inaba Seisakusho Co. Ltd.	72	-	40 Kaneka Corp.	1,059	0.03
32 Inabata & Co. Ltd.	664	0.02	8 Kaneko Seeds Co. Ltd.	77	-
9 Inageya Co. Ltd.	97	-	57 Kanematsu Corp.	735	0.02
13 Ines Corp.	133	-	2 Kanemi Co. Ltd.	35	-
134 INFRONEER Holdings, Inc.	1,185	0.03	34 Kanto Denka Kogyo Co. Ltd.	209	0.01
9 Innotech Corp.	99	-	21 Kasai Kogyo Co. Ltd.	23	-
9 I-PEX, Inc.	87	-	3 Katakura & Co.-op Agri Corp.	30	-
15 Iseki & Co. Ltd.	128	-	18 Katakura Industries Co. Ltd.	210	0.01
8 Ishihara Chemical Co. Ltd.	86	-	16 Kato Sangyo Co. Ltd.	446	0.01
33 Ishihara Sangyo Kaisha Ltd.	288	0.01	8 Kato Works Co. Ltd.	62	-
1 Ishii Iron Works Co. Ltd.	19	-	4 KAWADA TECHNOLOGIES, Inc.	127	-
3 Ishizuka Glass Co. Ltd.	28	-	5 Kawai Musical Instruments Manufacturing Co. Ltd.	109	-
33 Itochu Enex Co. Ltd.	277	0.01	107 Kawasaki Heavy Industries Ltd.	2,238	0.06
5 Itochu-Shokuhin Co. Ltd.	168	0.01	1 Kawata Manufacturing Co. Ltd.	9	-
115 Itoham Yonekyu Holdings, Inc.	576	0.02	2 Keihin Co. Ltd.	25	-
29 Itoki Corp.	175	0.01	106 Keiyo Bank Ltd.	384	0.01
15 IwaiCosmo Holdings, Inc.	141	-	24 Keiyo Co. Ltd.	138	-
6 Iwaki Co. Ltd.	54	-	3 KEL Corp.	32	-
29 Iwatani Corp.	1,376	0.04	10 Kenko Mayonnaise Co. Ltd.	86	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

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<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
2 KeyHolder, Inc.	15	-	51 LIFULL Co. Ltd.	89	-
1 KFC Ltd.	6	-	31 Lintec Corp.	486	0.01
23 Kimoto Co. Ltd.	30	-	5 Look Holdings, Inc.	83	-
12 Kimura Chemical Plants Co. Ltd.	58	-	34 Mabuchi Motor Co. Ltd.	924	0.02
10 Kimura Unity Co. Ltd.	73	-	2 Macromill, Inc.	10	-
99 Kinden Corp.	1,293	0.03	8 Maezawa Industries, Inc.	42	-
5 King Co. Ltd.	20	-	11 Maezawa Kasei Industries Co. Ltd.	128	-
23 Kissei Pharmaceutical Co. Ltd.	472	0.01	14 Maezawa Kyuso Industries Co. Ltd.	106	-
7 Kitagawa Corp.	57	-	19 Makino Milling Machine Co. Ltd.	725	0.02
7 Kita-Nippon Bank Ltd.	96	-	1 Mamiya-Op Co. Ltd.	12	-
3 Kitano Construction Corp.	56	-	10 Mandom Corp.	110	-
51 Kitz Corp.	374	0.01	13 Marubun Corp.	112	-
48 Kiyo Bank Ltd.	504	0.01	15 Marudai Food Co. Ltd.	157	-
24 Koa Corp.	283	0.01	2 Marufuji Sheet Piling Co. Ltd.	25	-
24 Koatsu Gas Kogyo Co. Ltd.	121	-	32 Maruha Nichiro Corp.	566	0.02
266 Kobe Steel Ltd.	2,100	0.05	37 Maruichi Steel Tube Ltd.	819	0.02
1 Koei Chemical Co. Ltd.	12	-	3 MARUKA FURUSATO Corp.	50	-
19 Kohnan Shoji Co. Ltd.	483	0.01	45 Marusan Securities Co. Ltd.	128	-
8 Kohsoku Corp.	103	-	3 Maruyama Manufacturing Co., Inc.	34	-
24 Kojima Co. Ltd.	94	-	11 Maruzen CHI Holdings Co. Ltd.	28	-
64 Kokuyo Co. Ltd.	875	0.02	7 Maruzen Co. Ltd.	106	-
2 KOMAIHALTEC, Inc.	26	-	10 Maruzen Showa Unyu Co. Ltd.	256	0.01
20 Komatsu Matere Co. Ltd.	92	-	12 Matsuda Sangyo Co. Ltd.	181	0.01
6 Komatsu Wall Industry Co. Ltd.	97	-	14 Matsui Construction Co. Ltd.	68	-
25 Komeri Co. Ltd.	524	0.01	4 Matsuoka Corp.	28	-
38 Komori Corp.	247	0.01	18 Max Co. Ltd.	287	0.01
16 Konaka Co. Ltd.	41	-	37 Maxell Ltd.	381	0.01
13 Kondotec, Inc.	96	-	5 Maxvalu Tokai Co. Ltd.	90	-
378 Konica Minolta, Inc.	1,254	0.03	759 Mebuki Financial Group, Inc.	1,782	0.05
21 Konishi Co. Ltd.	306	0.01	16 Medical System Network Co. Ltd.	43	-
20 Konoike Transport Co. Ltd.	215	0.01	12 Medipal Holdings Corp.	187	0.01
37 KPP Group Holdings Co. Ltd.	151	-	8 Medius Holdings Co. Ltd.	45	-
4 Krosaki Harima Corp.	165	0.01	10 Megachips Corp.	252	0.01
9 KRS Corp.	60	-	38 Megmilk Snow Brand Co. Ltd.	512	0.01
113 K's Holdings Corp.	971	0.03	26 Meidensha Corp.	351	0.01
9 KU Holdings Co. Ltd.	76	-	6 Meiji Electric Industries Co. Ltd.	55	-
27 Kumagai Gumi Co. Ltd.	589	0.02	14 Meiji Shipping Co. Ltd.	53	-
57 Kumiai Chemical Industry Co. Ltd.	365	0.01	15 Meiko Electronics Co. Ltd.	271	0.01
5 Kunimine Industries Co. Ltd.	30	-	28 Meisei Industrial Co. Ltd.	182	0.01
12 Kurabo Industries Ltd.	192	0.01	6 Meito Sangyo Co. Ltd.	72	-
266 Kuraray Co. Ltd.	2,509	0.06	15 Meiwa Corp.	72	-
13 Kureha Corp.	753	0.02	9 Meiwa Estate Co. Ltd.	59	-
7 Kurimoto Ltd.	102	-	3 Melco Holdings, Inc.	57	-
14 Kuriyama Holdings Corp.	85	-	9 Mercuria Holdings Co. Ltd.	45	-
14 KYB Corp.	432	0.01	29 Mie Kotsu Group Holdings, Inc.	113	-
6 Kyodo Printing Co. Ltd.	114	-	21 Mikuni Corp.	58	-
18 Kyoei Steel Ltd.	237	0.01	7 MIMAKI ENGINEERING Co. Ltd.	34	-
9 Kyokuto Boeki Kaisha Ltd.	97	-	13 Mimasu Semiconductor Industry Co. Ltd.	269	0.01
24 Kyokuto Kaihatsu Kogyo Co. Ltd.	268	0.01	7 Ministop Co. Ltd.	67	-
19 Kyokuto Securities Co. Ltd.	78	-	9 Mipox Corp.	41	-
7 Kyokuyo Co. Ltd.	176	0.01	4 Mirai Industry Co. Ltd.	64	-
30 Kyorin Pharmaceutical Co. Ltd.	372	0.01	7 Miraial Co. Ltd.	77	-
20 KYORITSU Co. Ltd.	20	-	72 MIRAIT ONE Corp.	904	0.02
31 Kyosan Electric Manufacturing Co. Ltd.	96	-	66 Mirarth Holdings, Inc.	199	0.01
15 Kyowa Electronic Instruments Co. Ltd.	38	-	2 Mitani Corp.	14	-
9 Kyowa Leather Cloth Co. Ltd.	35	-	21 Mitani Sangyo Co. Ltd.	46	-
33 Kyudenko Corp.	862	0.02	42 Mito Securities Co. Ltd.	87	-
290 Kyushu Financial Group, Inc.	1,082	0.03	26 Mitsuba Corp.	128	-
10 Kyushu Leasing Service Co. Ltd.	56	-	124 Mitsubishi Gas Chemical Co., Inc.	1,724	0.04
4 Lacto Japan Co. Ltd.	59	-	5 Mitsubishi Kakoki Kaisha Ltd.	90	-
23 LEC, Inc.	130	-	29 Mitsubishi Logistics Corp.	709	0.02
12 Life Corp.	242	0.01	100 Mitsubishi Materials Corp.	1,658	0.04

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
22 Mitsubishi Paper Mills Ltd.	70	-	5 NH Foods Ltd.	131	-
17 Mitsubishi Pencil Co. Ltd.	198	0.01	162 NHK Spring Co. Ltd.	1,095	0.03
5 Mitsubishi Research Institute, Inc.	194	0.01	7 Nicca Chemical Co. Ltd.	41	-
11 Mitsubishi Shokuhin Co. Ltd.	295	0.01	4 Nice Corp.	42	-
10 Mitsubishi Steel Manufacturing Co. Ltd.	87	-	15 Nichia Steel Works Ltd.	33	-
5 Mitsui Chemicals, Inc.	136	-	39 Nichias Corp.	742	0.02
12 Mitsui DM Sugar Holdings Co. Ltd.	219	0.01	8 Nichiban Co. Ltd.	103	-
81 Mitsui E&S Co. Ltd.	280	0.01	33 Nichicon Corp.	308	0.01
10 Mitsui Matsushima Holdings Co. Ltd.	195	0.01	11 Nichiden Corp.	167	0.01
47 Mitsui Mining & Smelting Co. Ltd.	1,029	0.03	19 Nichiha Corp.	394	0.01
16 Mitsui-Soko Holdings Co. Ltd.	390	0.01	2 Nichimo Co. Ltd.	58	-
24 Mitsuroko Group Holdings Co. Ltd.	225	0.01	20 Nichireki Co. Ltd.	246	0.01
29 Mixi, Inc.	574	0.02	7 Nichirin Co. Ltd.	120	-
5 Miyaji Engineering Group, Inc.	135	-	12 Nihon Chouzai Co. Ltd.	91	-
13 Miyazaki Bank Ltd.	206	0.01	2 Nihon Dengi Co. Ltd.	41	-
5 Miyoshi Oil & Fat Co. Ltd.	35	-	6 Nihon Denkei Co. Ltd.	70	-
22 Mizuho Leasing Co. Ltd.	655	0.02	11 Nihon Flush Co. Ltd.	77	-
15 Mizuno Corp.	378	0.01	31 Nihon House Holdings Co. Ltd.	84	-
13 Mochida Pharmaceutical Co. Ltd.	309	0.01	9 Nihon Kagaku Sangyo Co. Ltd.	69	-
2 Modec, Inc.	18	-	36 Nihon Nohyaku Co. Ltd.	157	-
10 Molitec Steel Co. Ltd.	18	-	61 Nihon Parkerizing Co. Ltd.	450	0.01
13 Money Partners Group Co. Ltd.	23	-	11 Nihon Plast Co. Ltd.	35	-
5 MORESCO Corp.	37	-	9 Nihon Tokushu Toryo Co. Ltd.	61	-
27 Morinaga Milk Industry Co. Ltd.	973	0.03	4 Nihon Trim Co. Ltd.	80	-
9 Moriroku Holdings Co. Ltd.	131	-	5 Nihon Yamamura Glass Co. Ltd.	28	-
21 Morita Holdings Corp.	217	0.01	2 Niitaka Co. Ltd.	28	-
13 Morito Co. Ltd.	97	-	39 Nikkiso Co. Ltd.	242	0.01
4 Mory Industries, Inc.	92	-	19 Nikko Co. Ltd.	85	-
8 MRK Holdings, Inc.	6	-	43 Nikkon Holdings Co. Ltd.	802	0.02
16 MrMax Holdings Ltd.	69	-	1 Nippi, Inc.	35	-
10 Mugen Estate Co. Ltd.	47	-	37 Nippon Corp.	475	0.01
5 Murakami Corp.	109	-	8 Nippon Beet Sugar Manufacturing Co. Ltd.	103	-
34 Musashi Seimitsu Industry Co. Ltd.	408	0.01	6 Nippon Carbide Industries Co., Inc.	58	-
26 Musashino Bank Ltd.	412	0.01	9 Nippon Carbon Co. Ltd.	280	0.01
4 Muto Seiko Co.	41	-	8 Nippon Chemical Industrial Co. Ltd.	97	-
2 Mutoh Holdings Co. Ltd.	22	-	17 Nippon Chemi-Con Corp.	152	-
3 NAC Co. Ltd.	20	-	166 Nippon Coke & Engineering Co. Ltd.	113	-
12 Nachi-Fujikoshi Corp.	327	0.01	29 Nippon Concrete Industries Co. Ltd.	56	-
3 Nadex Co. Ltd.	20	-	105 Nippon Denko Co. Ltd.	199	0.01
11 Nafco Co. Ltd.	136	-	30 Nippon Densetsu Kogyo Co. Ltd.	400	0.01
6 Nagano Bank Ltd.	68	-	3 Nippon Dry-Chemical Co. Ltd.	36	-
10 Nagano Keiki Co. Ltd.	127	-	67 Nippon Electric Glass Co. Ltd.	1,217	0.03
78 Nagase & Co. Ltd.	1,263	0.03	2 Nippon Felt Co. Ltd.	6	-
7 Nagatanien Holdings Co. Ltd.	100	-	6 Nippon Filcon Co. Ltd.	20	-
14 Nakabayashi Co. Ltd.	47	-	16 Nippon Hume Corp.	84	-
4 Nakamoto Packs Co. Ltd.	41	-	83 Nippon Kayaku Co. Ltd.	698	0.02
3 Nakamura Co. Ltd.	66	-	11 Nippon Koei Co. Ltd.	282	0.01
1 Nakanishi Manufacturing Co. Ltd.	12	-	51 Nippon Light Metal Holdings Co. Ltd.	484	0.01
13 Nakano Corp.	36	-	83 Nippon Paper Industries Co. Ltd.	686	0.02
19 Nakayama Steel Works Ltd.	107	-	6 Nippon Piston Ring Co. Ltd.	60	-
6 Nakayamafuku Co. Ltd.	14	-	8 Nippon Rietec Co. Ltd.	88	-
2 Nakayo, Inc.	14	-	3 Nippon Road Co. Ltd.	152	-
34 Namura Shipbuilding Co. Ltd.	122	-	42 Nippon Seiki Co. Ltd.	259	0.01
22 Nanto Bank Ltd.	380	0.01	2 Nippon Seisen Co. Ltd.	56	-
1 Nanyo Corp.	10	-	5 Nippon Sharyo Ltd.	66	-
3 Narasaki Sangyo Co. Ltd.	46	-	73 Nippon Sheet Glass Co. Ltd.	306	0.01
1 Nasu Denki Tekko Co. Ltd.	31	-	24 Nippon Shokubai Co. Ltd.	868	0.02
7 Natori Co. Ltd.	103	-	31 Nippon Signal Company Ltd.	231	0.01
8 NEC Capital Solutions Ltd.	158	-	17 Nippon Soda Co. Ltd.	568	0.02
26 Neturen Co. Ltd.	165	0.01	56 Nippon Thompson Co. Ltd.	222	0.01
22 New Japan Chemical Co. Ltd.	33	-	9 Nippon Yakin Kogyo Co. Ltd.	249	0.01
39 NGK Insulators Ltd.	468	0.01	121 Nipro Corp.	857	0.02

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
3 Nireco Corp.	19	-	1 Olba Healthcare Holdings, Inc.	12	-
6 Nishikawa Rubber Co. Ltd.	53	-	16 Onoken Co. Ltd.	168	0.01
4 Nishimoto Co. Ltd.	126	-	79 Onward Holdings Co. Ltd.	210	0.01
103 Nishi-Nippon Financial Holdings, Inc.	784	0.02	37 Orient Corp.	282	0.01
14 Nishio Holdings Co. Ltd.	315	0.01	107 Oriental Shiraishi Corp.	226	0.01
45 Nissan Shatai Co. Ltd.	269	0.01	3 Origin Co. Ltd.	30	-
21 Nissan Tokyo Sales Holdings Co. Ltd.	48	-	6 Osaka Organic Chemical Industry Ltd.	108	-
10 Nissei Plastic Industrial Co. Ltd.	69	-	11 Osaka Soda Co. Ltd.	306	0.01
32 Nissha Co. Ltd.	365	0.01	12 Osaka Steel Co. Ltd.	114	-
24 Nisshin Group Holdings Co. Ltd.	79	-	31 Osaki Electric Co. Ltd.	117	-
20 Nisshin Oillio Group Ltd.	480	0.01	19 OSG Corp.	261	0.01
110 Nisshinbo Holdings, Inc.	805	0.02	3 OUG Holdings, Inc.	50	-
11 Nissin Corp.	188	0.01	12 Oyo Corp.	166	0.01
235 Nissui Corp.	1,057	0.03	1 Ozu Corp.	11	-
106 Niterra Co. Ltd.	1,964	0.05	35 Pacific Industrial Co. Ltd.	294	0.01
15 Nitta Corp.	327	0.01	15 Pacific Metals Co. Ltd.	173	0.01
9 Nitta Gelatin, Inc.	44	-	8 Pack Corp.	177	0.01
11 NITTAN Corp.	20	-	28 Paramount Bed Holdings Co. Ltd.	459	0.01
11 Nittetsu Mining Co. Ltd.	277	0.01	16 Paris Miki Holdings, Inc.	36	-
19 Nitto Boseki Co. Ltd.	329	0.01	21 PC Depot Corp.	71	-
2 Nitto Fuji Flour Milling Co. Ltd.	72	-	17 Pegasus Co. Ltd.	71	-
21 Nitto Kogyo Corp.	515	0.01	6 People Dreams & Technologies Group Co. Ltd.	62	-
8 Nitto Kohki Co. Ltd.	116	-	5 Pickles Holdings Co. Ltd.	47	-
19 Nitto Seiko Co. Ltd.	79	-	23 Piolax, Inc.	311	0.01
6 Nittoc Construction Co. Ltd.	43	-	87 Press Kogyo Co. Ltd.	346	0.01
4 NJS Co. Ltd.	78	-	17 Pressance Corp.	218	0.01
6 Noda Corp.	53	-	17 Prima Meat Packers Ltd.	265	0.01
14 Nohmi Bosai Ltd.	176	0.01	22 Procrea Holdings, Inc.	321	0.01
39 Nojima Corp.	375	0.01	7 Pronexus, Inc.	46	-
69 NOK Corp.	914	0.02	13 Proto Corp.	101	-
57 Nomura Real Estate Holdings, Inc.	1,375	0.04	21 PS Mitsubishi Construction Co. Ltd.	106	-
7 Noritake Co. Ltd.	256	0.01	12 Punch Industry Co. Ltd.	42	-
14 Noritsu Koki Co. Ltd.	226	0.01	19 Qol Holdings Co. Ltd.	212	0.01
25 Noritz Corp.	313	0.01	23 Raiznext Corp.	222	0.01
234 North Pacific Bank Ltd.	431	0.01	7 Rasa Corp.	62	-
5 Nozawa Corp.	23	-	6 Rasa Industries Ltd.	85	-
9 NS United Kaiun Kaisha Ltd.	224	0.01	2 Raysum Co. Ltd.	49	-
319 NSK Ltd.	1,927	0.05	159 Rengo Co. Ltd.	944	0.02
1 NSW, Inc.	10	-	143 Resonac Holdings Corp.	2,187	0.06
314 NTN Corp.	621	0.02	16 Restar Holdings Corp.	255	0.01
4 Obara Group, Inc.	109	-	15 Retail Partners Co. Ltd.	170	0.01
1 Ochi Holdings Co. Ltd.	12	-	4 Rheon Automatic Machinery Co. Ltd.	43	-
1 Odawara Engineering Co. Ltd.	8	-	4 Rhythm Co. Ltd.	45	-
34 Ogaki Kyoritsu Bank Ltd.	440	0.01	6 Riberesute Corp.	28	-
7 Ohara, Inc.	60	-	12 Ricoh Leasing Co. Ltd.	330	0.01
7 Ohashi Technica, Inc.	78	-	7 Riken Corp.	133	-
1 Ohmoto Gumi Co. Ltd.	41	-	34 Riken Technos Corp.	143	-
15 Oiles Corp.	195	0.01	15 Riken Vitamin Co. Ltd.	220	0.01
13 Oita Bank Ltd.	185	0.01	6 Rion Co. Ltd.	79	-
643 Oji Holdings Corp.	2,473	0.06	1 Rix Corp.	25	-
29 Okabe Co. Ltd.	156	-	8 Rokko Butter Co. Ltd.	76	-
2 Okada Aiyon Corp.	29	-	23 Ryobi Ltd.	252	0.01
5 Okamoto Industries, Inc.	139	-	12 Ryoden Corp.	162	0.01
2 Okamoto Machine Tool Works Ltd.	67	-	15 Ryosan Co. Ltd.	418	0.01
46 Okamura Corp.	562	0.02	15 S Foods, Inc.	320	0.01
135 Okasan Securities Group, Inc.	422	0.01	4 S LINE Co. Ltd.	22	-
73 Oki Electric Industry Co. Ltd.	417	0.01	1 S&B Foods, Inc.	33	-
18 Okinawa Financial Group, Inc.	273	0.01	15 Sac's Bar Holdings, Inc.	110	-
18 OKUMA Corp.	836	0.02	13 Sakai Chemical Industry Co. Ltd.	166	0.01
23 Okumura Corp.	639	0.02	3 Sakai Heavy Industries Ltd.	87	-
7 Okura Industrial Co. Ltd.	100	-	32 Sakata INX Corp.	258	0.01
21 Okuwa Co. Ltd.	128	-	44 Sala Corp.	230	0.01

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
20 SAMTY Co. Ltd.	313	0.01	41 Shinmaywa Industries Ltd.	365	0.01
7 San Holdings, Inc.	108	-	19 Shinnihon Corp.	154	-
18 San ju San Financial Group, Inc.	197	0.01	15 Shin-Nihon Tatemono Co. Ltd.	53	-
17 San-A Co. Ltd.	549	0.01	3 Shinsho Corp.	120	-
44 San-Ai Obbli Co. Ltd.	442	0.01	4 Shinwa Co. Ltd. Prime (Tokyo)	56	-
8 Sanei Architecture Planning Co. Ltd.	89	-	7 Shinwa Co. Ltd. Standard (Tokyo)	39	-
120 San-In Godo Bank Ltd.	652	0.02	10 Shizuki Electric Co., Inc.	35	-
33 Sanki Engineering Co. Ltd.	348	0.01	367 Shizuoka Financial Group, Inc.	2,693	0.07
18 Sanko Gosei Ltd.	68	-	37 Shizuoka Gas Co. Ltd.	308	0.01
2 Sanko Metal Industrial Co. Ltd.	60	-	9 Shofu, Inc.	132	-
3 Sankyo Frontier Co. Ltd.	75	-	12 Showa Sangyo Co. Ltd.	229	0.01
27 Sankyo Seiko Co. Ltd.	102	-	2 Showa Shinku Co. Ltd.	18	-
19 Sankyo Tateyama, Inc.	87	-	4 Sigma Koki Co. Ltd.	43	-
32 Sankyu, Inc.	1,071	0.03	27 Siix Corp.	273	0.01
29 Sanoh Industrial Co. Ltd.	145	-	6 Sinanen Holdings Co. Ltd.	154	-
4 Sansei Landic Co. Ltd.	23	-	16 Sinfonia Technology Co. Ltd.	189	0.01
9 Sansei Technologies, Inc.	73	-	12 Sinko Industries Ltd.	180	0.01
7 Sansha Electric Manufacturing Co. Ltd.	62	-	33 Sintokogio Ltd.	248	0.01
7 Sanshin Electronics Co. Ltd.	95	-	- SK Kaken Co. Ltd.	29	-
10 Sanyo Chemical Industries Ltd.	294	0.01	6 SK-Electronics Co. Ltd.	82	-
8 Sanyo Denki Co. Ltd.	409	0.01	137 SKY Perfect JSAT Holdings, Inc.	512	0.01
6 Sanyo Engineering & Construction, Inc.	27	-	3 SMK Corp.	51	-
9 Sanyo Shokai Ltd.	101	-	20 SNT Corp.	34	-
18 Sanyo Special Steel Co. Ltd.	317	0.01	12 Soda Nikka Co. Ltd.	66	-
14 Sanyo Trading Co. Ltd.	128	-	42 Sodick Co. Ltd.	213	0.01
9 Sata Construction Co. Ltd.	28	-	6 Soft99 Corp.	55	-
13 Sato Holdings Corp.	176	0.01	173 Sojitz Corp.	3,468	0.09
10 Sato Shoji Corp.	100	-	6 Soken Chemical & Engineering Co. Ltd.	76	-
9 Satori Electric Co. Ltd.	104	-	2 Sotoh Co. Ltd.	12	-
3 Satudora Holdings Co. Ltd.	14	-	11 Space Co. Ltd.	78	-
30 Sawai Group Holdings Co. Ltd.	717	0.02	5 SPK Corp.	56	-
3 Saxa Holdings, Inc.	45	-	8 ST Corp.	89	-
4 SBI Insurance Group Co. Ltd.	29	-	14 Star Mica Holdings Co. Ltd.	61	-
24 Scroll Corp.	151	-	21 Star Micronics Co. Ltd.	267	0.01
1 SEC Carbon Ltd.	59	-	21 Starts Corp., Inc.	408	0.01
7 Seika Corp.	101	-	10 Starzen Co. Ltd.	168	0.01
34 Seikagaku Corp.	184	0.01	9 Stella Chemifa Corp.	191	0.01
23 Seikitokyu Kogyo Co. Ltd.	207	0.01	6 Step Co. Ltd.	70	-
22 Seiko Group Corp.	407	0.01	1 Subaru Enterprise Co. Ltd.	53	-
8 Seiko PMC Corp.	33	-	7 Sugimoto & Co. Ltd.	101	-
98 Seino Holdings Co. Ltd.	1,114	0.03	20 Sumida Corp.	188	0.01
16 Sekisui Jushi Corp.	229	0.01	5 Suminoe Textile Co. Ltd.	74	-
17 Sekisui Kasei Co. Ltd.	50	-	25 Sumitomo Bakelite Co. Ltd.	981	0.03
82 Senko Group Holdings Co. Ltd.	541	0.01	12 Sumitomo Densetsu Co. Ltd.	244	0.01
215 Senshu Ikeda Holdings, Inc.	346	0.01	98 Sumitomo Forestry Co. Ltd.	2,203	0.06
22 Senshukai Co. Ltd.	65	-	90 Sumitomo Heavy Industries Ltd.	1,989	0.05
16 Shibaura Machine Co. Ltd.	493	0.01	138 Sumitomo Mitsui Construction Co. Ltd.	346	0.01
7 Shibusawa Warehouse Co. Ltd.	118	-	27 Sumitomo Osaka Cement Co. Ltd.	671	0.02
5 Shibuya Corp.	87	-	149 Sumitomo Pharma Co. Ltd.	682	0.02
31 Shiga Bank Ltd.	604	0.02	29 Sumitomo Riko Co. Ltd.	160	-
8 Shikibo Ltd.	53	-	138 Sumitomo Rubber Industries Ltd.	1,219	0.03
26 Shikoku Bank Ltd.	155	-	8 Sumitomo Seika Chemicals Co. Ltd.	222	0.01
22 Shikoku Kasei Holdings Corp.	232	0.01	41 Sumitomo Warehouse Co. Ltd.	642	0.02
19 Shima Seiki Manufacturing Ltd.	237	0.01	23 Sun Frontier Fudousan Co. Ltd.	221	0.01
8 Shimizu Bank Ltd.	76	-	13 Suncall Corp.	45	-
80 Shimizu Corp.	485	0.01	10 Sun-Wa Technos Corp.	150	-
8 Shimojima Co. Ltd.	58	-	155 Suruga Bank Ltd.	570	0.02
8 Shin Nippon Air Technologies Co. Ltd.	117	-	32 Suzuken Co. Ltd.	800	0.02
5 Shinagawa Refractories Co. Ltd.	160	-	8 Suzuki Co. Ltd.	53	-
8 Shindengen Electric Manufacturing Co. Ltd.	179	0.01	30 SWCC Corp.	396	0.01
33 Shin-Etsu Polymer Co. Ltd.	326	0.01	21 T Hasegawa Co. Ltd.	456	0.01
17 Shinko Shoji Co. Ltd.	134	-	5 T RAD Co. Ltd.	64	-



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
15 T&K Toka Co. Ltd.	123	-	43 Toho Holdings Co. Ltd.	792	0.02
13 Tachibana Eletech Co. Ltd.	192	0.01	14 Toho Zinc Co. Ltd.	167	0.01
8 Tachikawa Corp.	71	-	8 Tohoku Bank Ltd.	52	-
27 Tachi-S Co. Ltd.	273	0.01	2 Tohoku Steel Co. Ltd.	26	-
70 Tadano Ltd.	512	0.01	12 Tohokushinsha Film Corp.	83	-
10 Taihei Dengyo Kaisha Ltd.	300	0.01	147 Tokai Carbon Co. Ltd.	1,212	0.03
95 Taiheiyō Cement Corp.	1,620	0.04	14 Tokai Corp.	193	0.01
6 Taiheiyō Kouhatsu, Inc.	31	-	2 Tokai Lease Co. Ltd.	21	-
13 Taihō Kogyō Co. Ltd.	69	-	41 Tokai Rika Co. Ltd.	561	0.02
19 Taikisha Ltd.	492	0.01	164 Tokai Tokyo Financial Holdings, Inc.	411	0.01
6 Taiko Bank Ltd.	44	-	5 Token Corp.	246	0.01
4 Taisei Lamick Co. Ltd.	75	-	8 Tokushū Tokai Paper Co. Ltd.	171	0.01
1 Taisei Oncho Co. Ltd.	10	-	52 Tokuyama Corp.	799	0.02
12 Takamatsu Construction Group Co. Ltd.	195	0.01	22 Tokyo Century Corp.	766	0.02
5 Takamiya Co. Ltd.	17	-	16 Tokyo Energy & Systems, Inc.	109	-
5 Takano Co. Ltd.	27	-	9 Tokyo Keiki, Inc.	77	-
10 Takaoka Toko Co. Ltd.	137	-	22 Tokyo Kiraboshi Financial Group, Inc.	460	0.01
6 Takara & Co. Ltd.	101	-	1 Tokyo Printing Ink Manufacturing Co. Ltd.	12	-
85 Takara Holdings, Inc.	625	0.02	5 Tokyo Radiator Manufacturing Co. Ltd.	17	-
25 Takara Standard Co. Ltd.	312	0.01	2 Tokyo Rakutenchi Co. Ltd.	68	-
10 Takasago International Corp.	186	0.01	11 Tokyo Rope Manufacturing Co. Ltd.	85	-
34 Takasago Thermal Engineering Co. Ltd.	574	0.02	14 Tokyo Sangyo Co. Ltd.	80	-
3 Takashima & Co. Ltd.	70	-	48 Tokyo Steel Manufacturing Co. Ltd.	471	0.01
99 Takashimaya Co. Ltd.	1,335	0.03	88 Tokyo Tatemono Co. Ltd.	1,083	0.03
10 Takasho Co. Ltd.	48	-	8 Tokyo Tekko Co. Ltd.	154	-
7 TAKEBISHI Corp.	80	-	5 Tokyo Theatres Co., Inc.	39	-
3 Takemoto Yohki Co. Ltd.	19	-	73 Tokyu Construction Co. Ltd.	363	0.01
- Takigami Steel Construction Co. Ltd.	17	-	500 Tokyu Fudosan Holdings Corp.	2,665	0.07
5 Takisawa Machine Tool Co. Ltd.	41	-	37 Toei Corp.	79	-
30 Takuma Co. Ltd.	309	0.01	5 Tomato Bank Ltd.	37	-
57 Tamura Corp.	284	0.01	3 Tomen Devices Corp.	103	-
4 TANABE ENGINEERING Corp.	32	-	18 Tomoe Corp.	56	-
23 Tatsuta Electric Wire & Cable Co. Ltd.	119	-	5 Tomoe Engineering Co. Ltd.	80	-
14 Tayca Corp.	119	-	8 Tomoku Co. Ltd.	110	-
16 TBK Co. Ltd.	36	-	141 TOMONY Holdings, Inc.	361	0.01
28 TBS Holdings, Inc.	455	0.01	4 Tonami Holdings Co. Ltd.	129	-
13 TECHNO HORIZON Co. Ltd.	43	-	29 Topre Corp.	288	0.01
4 Techno Medica Co. Ltd.	55	-	13 Topy Industries Ltd.	175	0.01
5 Techno Ryowa Ltd.	34	-	15 Torigoe Co. Ltd.	65	-
7 Techno Smart Corp.	71	-	12 Torii Pharmaceutical Co. Ltd.	293	0.01
4 Technoflex Corp.	30	-	13 Torishima Pump Manufacturing Co. Ltd.	147	-
148 Teijin Ltd.	1,371	0.04	25 Tosei Corp.	293	0.01
13 Teikoku Sen-I Co. Ltd.	150	-	11 Tocho Co. Ltd.	87	-
6 Teikoku Tsushin Kogyo Co. Ltd.	60	-	209 Tosoh Corp.	2,400	0.06
10 Tekken Corp.	143	-	18 Totetsu Kogyo Co. Ltd.	323	0.01
13 Tenma Corp.	214	0.01	6 Tottori Bank Ltd.	52	-
1 Terasaki Electric Co. Ltd.	9	-	31 Towa Bank Ltd.	113	-
10 Tigers Polymer Corp.	37	-	14 Towa Corp.	238	0.01
12 Toa Corp. (non-voting rights)	266	0.01	26 Towa Pharmaceutical Co. Ltd.	332	0.01
16 Toa Corp. (voting rights)	96	-	57 Toyo Construction Co. Ltd.	405	0.01
7 TOA ROAD Corp.	207	0.01	14 Toyo Corp.	133	-
78 Toagosei Co. Ltd.	671	0.02	5 Toyo Denki Seizo KK	31	-
2 Toba, Inc.	32	-	12 Toyo Engineering Corp.	45	-
16 Tobishima Corp.	136	-	30 Toyo Ink SC Holdings Co. Ltd.	453	0.01
30 TOC Co. Ltd.	127	-	6 Toyo Kanetsu KK	141	-
83 Tochigi Bank Ltd.	140	-	11 Toyo Logistics Co. Ltd.	20	-
158 Toda Corp.	877	0.02	16 Toyo Machinery & Metal Co. Ltd.	70	-
4 Toda Kogyo Corp.	59	-	47 Toyo Securities Co. Ltd.	89	-
6 Toenec Corp.	154	-	112 Toyo Seikan Group Holdings Ltd.	1,694	0.04
2 Togami Electric Manufacturing Co. Ltd.	30	-	11 Toyo Tanso Co. Ltd.	393	0.01
189 Toho Bank Ltd.	302	0.01	89 Toyo Tire Corp.	1,081	0.03
5 Toho Co. Ltd. (Wholesale)	93	-	4 Toyo Wharf & Warehouse Co. Ltd.	38	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.81% (continued)</b>			<b>Japan - 7.81% (continued)</b>		
70 Toyobo Co. Ltd.	497	0.01	3 Yamaya Corp.	50	-
57 Toyoda Gosei Co. Ltd.	937	0.02	2 Yamazawa Co. Ltd.	15	-
52 Toyota Boshoku Corp.	843	0.02	39 Yamazen Corp.	284	0.01
20 TPR Co. Ltd.	201	0.01	12 Yashima Denki Co. Ltd.	107	-
19 TRE Holdings Corp.	143	-	11 Yasuda Logistics Corp.	75	-
2 Trinity Industrial Corp.	11	-	21 Yellow Hat Ltd.	273	0.01
34 Trusco Nakayama Corp.	509	0.01	17 Yodogawa Steel Works Ltd.	356	0.01
69 TS Tech Co. Ltd.	856	0.02	22 Yokogawa Bridge Holdings Corp.	347	0.01
51 TSI Holdings Co. Ltd.	239	0.01	90 Yokohama Rubber Co. Ltd.	1,889	0.05
32 Tsubaki Nakashima Co. Ltd.	193	0.01	38 Yokorei Co. Ltd.	297	0.01
20 Tsubakimoto Chain Co.	462	0.01	15 Yokowo Co. Ltd.	183	0.01
3 Tsubakimoto Kogyo Co. Ltd.	80	-	5 Yomeishu Seizo Co. Ltd.	65	-
12 Tsukada Global Holdings, Inc.	41	-	7 Yondenko Corp.	96	-
17 Tsukishima Holdings Co. Ltd.	143	-	11 Yondoshi Holdings, Inc.	141	-
78 Tsukuba Bank Ltd.	108	-	1 Yonkyu Co. Ltd.	10	-
44 Tsumura & Co.	876	0.02	13 Yorozu Corp.	72	-
12 Tsurumi Manufacturing Co. Ltd.	199	0.01	14 Yotai Refractories Co. Ltd.	134	-
3 Tsutsumi Jewelry Co. Ltd.	47	-	2 Yuasa Funashoku Co. Ltd.	41	-
4 Tsuzuki Denki Co. Ltd.	54	-	13 Yuasa Trading Co. Ltd.	378	0.01
18 TV Asahi Holdings Corp.	190	0.01	2 Yuken Kogyo Co. Ltd.	28	-
4 Tv Tokyo Holdings Corp.	87	-	33 Yurtec Corp.	192	0.01
19 TYK Corp.	42	-	9 Yushin Precision Equipment Co. Ltd.	46	-
26 UACJ Corp.	481	0.01	8 Yushiro Chemical Industry Co. Ltd.	52	-
82 UBE Corp.	1,321	0.03	3 Yutaka Giken Co. Ltd.	41	-
6 Uchida Yoko Co. Ltd.	203	0.01	3 Zaoh Co. Ltd.	53	-
3 Ueki Corp.	27	-	2 Zenitaka Corp.	38	-
6 Union Tool Co.	140	-	19 Zenrin Co. Ltd.	115	-
30 Unipres Corp.	213	0.01	32 Zeon Corp.	332	0.01
43 United Super Markets Holdings, Inc.	332	0.01	4 Zuiko Corp.	30	-
16 UNITED, Inc.	86	-		<b>311,302</b>	<b>7.81</b>
48 Unitika Ltd.	74	-	<b>Netherlands - 0.85%</b>		
20 Universal Entertainment Corp.	340	0.01	347 ABN AMRO Bank NV	5,072	0.13
70 Ushio, Inc.	949	0.02	7 Acomco NV	168	-
8 V Technology Co. Ltd.	144	-	1,102 Aegon NV (Netherlands listing)	4,841	0.12
29 Valor Holdings Co. Ltd.	402	0.01	47 APERAM SA	1,538	0.04
32 Vital KSK Holdings, Inc.	210	0.01	111 ASR Nederland NV	4,744	0.12
54 VT Holdings Co. Ltd.	193	0.01	7 B&S Group Sarl	28	-
34 Wacoal Holdings Corp.	695	0.02	20 Brunel International NV	250	0.01
9 Wakachiku Construction Co. Ltd.	208	0.01	3 Flow Traders Ltd.	72	-
31 Wakita & Co. Ltd.	288	0.01	30 ForFarmers NV	91	-
14 Warabeya Nichiyo Holdings Co. Ltd.	223	0.01	106 Fugro NV	1,523	0.04
7 Watts Co. Ltd.	33	-	29 Heijmans NV	316	0.01
4 Wavelock Holdings Co. Ltd.	16	-	10 Kendrion NV	202	0.01
5 Wellneo Sugar Co. Ltd.	69	-	245 Koninklijke BAM Groep NV	498	0.01
5 Wood One Co. Ltd.	44	-	52 Koninklijke Vopak NV	1,812	0.05
19 World Co. Ltd.	207	0.01	6 Lucas Bols NV	62	-
6 Wowow, Inc.	48	-	124 NN Group NV	4,472	0.11
20 Xebio Holdings Co. Ltd.	158	-	4 OCI NV	93	-
7 Yachiyo Industry Co. Ltd.	51	-	75 Ordina NV	454	0.01
1 Yagi & Co. Ltd.	7	-	47 Randstad NV	2,307	0.06
23 Yahagi Construction Co. Ltd.	182	0.01	131 SBM Offshore NV	1,779	0.04
7 Yaizu Suisankagaku Industry Co. Ltd.	39	-	94 Signify NV	2,396	0.06
29 YAMABIKO Corp.	296	0.01	23 Sligro Food Group NV	390	0.01
590 Yamada Holdings Co. Ltd.	1,749	0.04	- SRH NV	-	-
6 Yamae Group Holdings Co. Ltd.	103	-	32 Van Lanschot Kempen NV	866	0.02
18 Yamagata Bank Ltd.	139	-		<b>33,974</b>	<b>0.85</b>
166 Yamaguchi Financial Group, Inc.	1,080	0.03	<b>New Zealand - 0.10%</b>		
3 Yamaichi Electronics Co. Ltd.	43	-	281 Air New Zealand Ltd.	131	-
22 Yamanashi Chuo Bank Ltd.	178	0.01	285 Arvida Group Ltd.	206	0.01
40 Yamashina Corp.	41	-	132 Channel Infrastructure NZ Ltd.	117	-
6 Yamatane Corp.	70	-	110 Chorus Ltd.	543	0.02
12 Yamato Corp.	76	-	8 Comvita Ltd.	14	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>New Zealand - 0.10% (continued)</b>			<b>Norway - 0.31% (continued)</b>		
142 Fletcher Building Ltd.	427	0.01	561 PGS ASA	356	0.01
284 Heartland Group Holdings Ltd.	269	0.01	148 Saga Pure ASA	19	-
367 KMD Brands Ltd.	241	0.01	1 Salmar ASA	45	-
20 NEW Zealand King Salmon Investments Ltd.	2	-	65 Scatec ASA	434	0.01
72 NZME Ltd. (Australia listing)	40	-	167 SD Standard ETC PLC	28	-
280 Oceania Healthcare Ltd.	142	0.01	36 Selvaag Bolig ASA	100	-
26 Sanford Ltd.	65	-	80 Shelf Drilling Ltd.	151	0.01
84 SKY Network Television Ltd.	129	-	24 Siem Offshore, Inc.	44	-
385 SKYCITY Entertainment Group Ltd.	509	0.01	12 Sparebank 1 Oestlandet	130	-
65 Steel & Tube Holdings Ltd.	44	-	13 SpareBank 1 Sorost-Norge	61	-
138 Summerset Group Holdings Ltd.	759	0.02	9 SpareBank 1 SR-Bank ASA	100	-
31 Synlait Milk Ltd.	29	-	14 Sparebanken More	99	-
55 Tourism Holdings Ltd.	128	-	22 Stolt-Nielsen Ltd.	554	0.02
198 TOWER Ltd.	72	-	78 TGS ASA	1,077	0.03
12 Turners Automotive Group Ltd.	26	-	41 Treasure ASA	67	-
	<b>3,893</b>	<b>0.10</b>	81 Wallenius Wilhelmsen ASA	478	0.01
			10 Wilh Wilhelmsen Holding ASA (voting rights)	225	0.01
			83 XXL ASA	16	-
				<b>12,353</b>	<b>0.31</b>
<b>Norway - 0.31%</b>			<b>Portugal - 0.15%</b>		
15 2020 Bulkera Ltd.	132	-	57 Altri SGPS SA	251	0.01
154 Akastor ASA	138	-	8,002 Banco Comercial Portugues SA	1,763	0.04
7 Aker BioMarine ASA	22	-	27 Corticeira Amorim SGPS SA	283	0.01
165 Aker Solutions ASA	542	0.01	102 Galp Energia SGPS SA	1,084	0.03
44 AMSC ASA	153	0.01	6 Greenvolt-Energias Renovaveis SA	36	-
25 Atlantic Sapphire ASA	12	-	128 Navigator Co. SA	420	0.01
32 Austevoll Seafood ASA	257	0.01	274 NOS SGPS SA	1,012	0.03
12 Avance Gas Holding Ltd.	101	-	986 Sonae SGPS SA	952	0.02
27 Awilco LNG AS	22	-		<b>5,801</b>	<b>0.15</b>
118 Axactor ASA	58	-	<b>Singapore - 0.37%</b>		
205 B2Holding ASA	135	-	48 Amara Holdings Ltd.	12	-
70 Belships ASA	104	-	133 Aztech Global Ltd.	68	-
2 Bonheur ASA	40	-	174 Banyan Tree Holdings Ltd.	43	-
64 Borr Drilling Ltd. (Norway listing)	455	0.01	170 Boustead Singapore Ltd.	102	-
6 Borr Drilling Ltd. (US listing)	41	-	8 BRC Asia Ltd.	10	-
61 BW Energy Ltd.	150	0.01	78 Bukit Sembawang Estates Ltd.	230	0.01
82 BW LPG Ltd.	703	0.02	163 China Aviation Oil Singapore Corp. Ltd.	102	-
108 BW Offshore Ltd.	251	0.01	186 China SunSine Chemical Holdings Ltd.	57	-
15 Cadeler AS	66	-	96 Chuan Hup Holdings Ltd.	13	-
25 Cloudberry Clean Energy ASA	28	-	245 City Developments Ltd.	1,224	0.03
437 DNO ASA	390	0.01	43 Cimvec Ltd.	22	-
243 Elkem ASA	584	0.02	824 COSCO SHIPPING International Singapore Co. Ltd.	96	-
13 FLEX LNG Ltd. (Norway listing)	402	0.01	205 CSE Global Ltd.	51	-
46 Frontline PLC	654	0.02	183 Del Monte Pacific Ltd.	29	-
111 Golden Ocean Group Ltd. (Norway listing)	791	0.02	19 Delfi Ltd.	19	-
9 Golden Ocean Group Ltd. (US listing)	62	-	223 DMX Technologies Group Ltd.	-	-
28 Grieg Seafood ASA	216	0.01	1,894 Ezion Holdings Ltd.	-	-
20 Hafnia Ltd.	93	-	1,374 Ezra Holdings Ltd.	-	-
23 Kahoot! ASA	57	-	86 Far East Orchard Ltd.	65	-
644 Kongsberg Automotive ASA	147	-	316 First Resources Ltd.	353	0.01
57 LINK Mobility Group Holding ASA	61	-	132 Food Empire Holdings Ltd.	95	-
24 MORROW BANK ASA	10	-	7 Fraser & Neave Ltd.	5	-
180 MPC Container Ships ASA	338	0.01	299 Frasers Property Ltd.	190	0.01
42 Norske Skog ASA	156	0.01	207 Frencken Group Ltd.	131	-
56 Northern Ocean Ltd.	60	-	207 Fu Yu Corp. Ltd.	27	-
6 NRC Group ASA	6	-	405 Geo Energy Resources Ltd.	72	-
91 Odfjell Drilling Ltd.	213	0.01	3,597 Golden Agri-Resources Ltd.	704	0.02
6 Odfjell SE	49	-	17 Great Eastern Holdings Ltd.	209	0.01
11 Odfjell Technology Ltd.	42	-	132 GuocoLand Ltd.	150	0.01
11 OKEA ASA	31	-	63 Haw Par Corp. Ltd.	431	0.01
12 Okeanis Eco Tankers Corp.	257	0.01	23 Hiap Hoe Ltd.	12	-
24 Otello Corp. ASA	16	-	109 Ho Bee Land Ltd.	165	0.01
29 Panoro Energy ASA	66	-			
31 Pareto Bank ASA	139	-			
55 Pexip Holding ASA	119	-			

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Singapore - 0.37% (continued)</b>			<b>Spain - 0.56% (continued)</b>		
266 Hong Fok Corp. Ltd.	196	0.01	41 Grupo Catalana Occidente SA	1,266	0.03
188 Hong Leong Asia Ltd.	89	-	7 Iberpapel Gestion SA	116	-
189 Hong Leong Finance Ltd.	344	0.01	777 Mapfre SA	1,530	0.04
36 Hotel Grand Central Ltd.	23	-	14 Miquel y Costas & Miquel SA	174	-
66 Hour Glass Ltd.	99	-	18 Neinor Homes SA	174	-
37 HRnetgroup Ltd.	20	-	180 Obrascón Huarte Lain SA	87	-
3,094 Hutchison Port Holdings Trust	566	0.02	155 Prosegur Cia de Seguridad SA	279	0.01
359 Hyflux Ltd.	-	-	3 Talgo SA (Spain listing)	10	-
189 Indofood Agri Resources Ltd.	42	-	80 Tubacex SA	214	-
51 InnoTek Ltd.	17	-	1,271 Unicaja Banco SA	1,213	0.03
328 Japfa Ltd.	57	-	39 Vocento SA	27	-
89 KSH Holdings Ltd.	21	-		<b>22,419</b>	<b>0.56</b>
72 Low Keng Huat Singapore Ltd.	21	-	<b>Sweden - 0.76%</b>		
8 Mandarin Oriental International Ltd.	13	-	69 AcadeMedia AB	297	0.01
2,559 Marco Polo Marine Ltd.	95	-	39 AddLife AB	486	0.01
201 Metro Holdings Ltd.	91	-	58 AFRY AB	889	0.02
828 Midas Holdings Ltd.	-	-	40 Alimak Group AB	275	0.01
109 Nanofilm Technologies International Ltd.	118	-	18 Alligo AB	202	0.01
1,539 NETLINK NBN TRUST	984	0.03	50 Ambea AB	161	0.01
180 OUE Ltd.	145	-	4 AQ Group AB	153	-
508 Oxley Holdings Ltd.	48	-	11 Arise AB	48	-
152 PSC Corp. Ltd.	37	-	180 Arjo AB	701	0.02
133 QAF Ltd.	80	-	113 Attendo AB	343	0.01
373 Raffles Education Ltd.	15	-	1 Balco Group AB	4	-
16 Raffles Medical Group Ltd.	15	-	23 Bergman & Beving AB	348	0.01
9,896 Seatrion Ltd.	899	0.02	7 Besqab AB	16	-
107 SHS Holdings Ltd.	11	-	84 Betsson AB (non-voting rights)	19	-
508 Sinarmas Land Ltd.	83	-	84 Betsson AB (voting rights)	854	0.02
76 Sing Holdings Ltd.	20	-	19 Better Collective AS	388	0.01
48 Sing Investments & Finance Ltd.	35	-	30 BHG Group AB	33	-
97 Singapore Land Group Ltd.	148	0.01	7 BICO Group AB	37	-
831 Singapore Post Ltd.	274	0.01	64 Bilia AB	620	0.02
364 Stamford Land Corp. Ltd.	105	-	144 Billerud AB	1,130	0.03
106 Straits Trading Co. Ltd.	155	0.01	133 Bonava AB	223	0.01
137 Swiber Holdings Ltd.	-	-	6 Boozt AB	66	-
375 Tuan Sing Holdings Ltd.	86	-	9 Bulten AB	81	-
320 UMS Holdings Ltd.	251	0.01	52 Bure Equity AB	1,167	0.03
211 UOB-Kay Hian Holdings Ltd.	213	0.01	11 Bygghakta Group Nordic Holdco AB	36	-
279 UOL Group Ltd.	1,312	0.03	61 Bygghmax Group AB	170	0.01
168 Valuetronics Holdings Ltd.	66	-	21 Catella AB	55	-
149 Venture Corp. Ltd.	1,668	0.04	40 Catena Media PLC	75	-
248 Wing Tai Holdings Ltd.	268	0.01	21 Cavotec SA	27	-
1,344 Yangzijiang Shipbuilding Holdings Ltd.	1,222	0.03	199 Cloetta AB	350	0.01
	<b>14,639</b>	<b>0.37</b>	81 Collector Bank AB	224	0.01
<b>Spain - 0.56%</b>			64 Coor Service Management Holding AB	303	0.01
186 Acerinox SA	1,906	0.05	278 Dometic Group AB	1,627	0.04
2 ACS Actividades de Construcción y Servicios SA	68	-	27 Duni AB	236	0.01
12 Aedas Homes SA	175	-	46 Dustin Group AB	118	-
2 Almirall SA	13	-	8 Eastnine AB	83	-
70 Almirall SA (0.12 earnout)	620	0.02	11 Elanders AB	122	-
92 Atresmedia Corp. de Medios de Comunicación SA	344	0.01	23 Eitel AB	17	-
6 Azkoyen SA	42	-	13 Enea AB	58	-
5,000 Banco de Sabadell SA	4,966	0.12	8 Eolus Vind AB	53	-
550 Bankinter SA	3,152	0.08	13 Ependion AB	152	-
20 Construcciones y Auxiliar de Ferrocarriles SA	625	0.02	34 Fagerhult AB	205	0.01
47 Ebro Foods SA	832	0.02	- Fenix Outdoor International AG	30	-
17 Elecnor SA	220	0.01	71 Fingerprint Cards AB (voting rights)	16	-
156 Enagas SA	2,980	0.07	87 Granges AB	786	0.02
98 Ence Energía y Celulosa SA	303	0.01	9 Hanza AB	82	-
62 Ercros SA	220	0.01	111 Hoist Finance AB	264	0.01
23 Fomento de Construcciones y Contratas SA	225	0.01	29 Humana AB	41	-
145 Gestamp Automoción SA	638	0.02	1 IAR Systems Group AB	11	-



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Switzerland - 2.00% (continued)</b>			<b>United Kingdom - 4.44% (continued)</b>				
6	u-blox Holding AG	749	0.02	288	Crest Nicholson Holdings PLC	871	0.02
15	Valiant Holding AG	1,486	0.04	933	Currys PLC	584	0.01
1	Vaudoise Assurances Holding SA	397	0.01	12	De La Rue PLC	6	-
14	Vetropack Holding AG	641	0.02	196	DFS Furniture PLC	283	0.01
25	Vontobel Holding AG	1,577	0.04	3	Dialight PLC	8	-
3	VP Bank AG	303	0.01	1,113	Direct Line Insurance Group PLC	2,303	0.06
2	V-ZUG Holding AG	140	-	13	DiscoverIE Group PLC	127	-
1	Walliser Kantonalbank	176	-	299	Diversified Energy Co. PLC	316	0.01
8	Zehnder Group AG	622	0.02	302	Drax Group PLC	2,082	0.05
-	Zug Estates Holding AG	314	0.01	1,213	DS Smith PLC	4,589	0.12
-	Zuger Kantonalbank AG	605	0.02	129	easyJet PLC	765	0.02
		<b>79,860</b>	<b>2.00</b>	206	ECORA RESOURCES PLC	282	0.01
				57	EKF Diagnostics Holdings PLC	20	-
<b>United Kingdom - 4.44%</b>				537	Elementis PLC	719	0.02
1,778	abrdn PLC	4,405	0.11	1,312	EnQuest PLC	239	0.01
14	accesso Technology Group PLC	124	-	127	Esken Ltd.	8	-
17	Accsys Technologies PLC	15	-	194	Essentra PLC	442	0.01
64	Advanced Medical Solutions Group PLC	178	-	207	Ferrexpo PLC	237	0.01
70	AG Barr PLC	442	0.01	5	Fintel PLC	13	-
689	Airtel Africa PLC	1,025	0.03	492	Firstgroup PLC	710	0.02
365	Alliance Pharma PLC	280	0.01	145	Forterra PLC	333	0.01
15	Anglo-Eastern Plantations PLC	163	-	219	Foxtons Group PLC	102	-
250	Ascential PLC	700	0.02	132	Frasers Group PLC	1,109	0.03
350	Ashmore Group PLC	977	0.02	109	Fresnillo PLC	873	0.02
8	ASOS PLC	34	-	26	Fuller Smith & Turner PLC	168	-
14	Atalaya Mining PLC	53	-	1	Fund Technologies PLC	30	-
23	Auction Technology Group PLC	222	0.01	18	Funding Circle Holdings PLC	12	-
11	Avon Rubber PLC	119	-	65	Future PLC	589	0.02
352	Babcock International Group PLC	1,349	0.03	168	Galliford Try Holdings PLC	376	0.01
74	Bakkavor Group PLC	82	-	64	GB Group PLC	239	0.01
565	Balfour Beatty PLC	2,576	0.06	96	Gem Diamonds Ltd.	27	-
41	Bank of Georgia Group PLC	1,553	0.04	106	Genel Energy PLC	146	-
857	Barratt Developments PLC	4,952	0.12	181	Genuit Group PLC	716	0.02
476	Beazley PLC	3,585	0.09	36	Georgia Capital PLC	369	0.01
52	Begbies Traynor Group PLC	81	-	2	Gooch & Housego PLC	16	-
105	Bellway PLC	2,955	0.07	172	Grafton Group PLC	1,747	0.04
61	Berkeley Group Holdings PLC	2,987	0.08	620	Grainger PLC	1,918	0.05
83	Bloomsbury Publishing PLC	424	0.01	401	Greencore Group PLC	400	0.01
170	Bodycote PLC	1,349	0.03	196	Gulf Keystone Petroleum Ltd.	321	0.01
716	boohoo Group PLC	353	0.01	105	Gym Group PLC	125	-
14	BRAEMAR PLC	49	-	19	H&T Group PLC	100	-
174	Breedon Group PLC	753	0.02	197	Halfords Group PLC	496	0.01
4	Brooks Macdonald Group PLC	91	-	43	Harbour Energy PLC	120	-
138	Burford Capital Ltd.	1,854	0.05	35	Harworth Group PLC	52	-
306	C&C Group PLC	554	0.01	1,107	Hays PLC	1,480	0.04
966	Capita PLC	404	0.01	68	Headlam Group PLC	204	0.01
24	Capital Ltd.	28	-	67	Henry Boot PLC	195	0.01
186	Capricorn Energy PLC	452	0.01	122	Hikma Pharmaceuticals PLC	2,720	0.07
248	Card Factory PLC	268	0.01	4	Hilton Food Group PLC	35	-
31	Carr's Group PLC	57	-	107	Hiscox Ltd.	1,567	0.04
6	Castings PLC	28	-	408	Hochschild Mining PLC	384	0.01
3	Cazoo Group Ltd.	4	-	11	Hostelworld Group PLC	16	-
1,239	Centamin PLC	1,545	0.04	160	HSS Hire Group PLC	28	-
17	Centaur Media PLC	10	-	118	Hunting PLC	321	0.01
129	Central Asia Metals PLC	298	0.01	380	Ibstock PLC	756	0.02
257	Chemring Group PLC	815	0.02	271	IG Group Holdings PLC	2,266	0.06
126	Chesnara PLC	440	0.01	263	Inchcape PLC	2,495	0.06
2	Clarkson PLC	64	-	78	Intermediate Capital Group PLC	1,350	0.03
134	Close Brothers Group PLC	1,505	0.04	640	International Distributions Services PLC	1,570	0.04
48	CMC Markets PLC	105	-	386	International Personal Finance PLC	531	0.01
165	Coats Group PLC	143	-	566	Investec PLC	2,893	0.07
199	Costain Group PLC	125	-	21	iomart Group PLC	40	-
40	Cranswick PLC	1,605	0.04				



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 4.44% (continued)</b>			<b>United Kingdom - 4.44% (continued)</b>				
735	IP Group PLC	518	0.01	185	PZ Cussons PLC	423	0.01
496	IQE PLC	137	-	440	QinetiQ Group PLC	1,967	0.05
2,724	ITV PLC	2,367	0.06	1,024	Quilter PLC	1,071	0.03
1,492	J Sainsbury PLC	5,029	0.13	145	Rank Group PLC	174	-
18	James Fisher & Sons PLC	81	-	36	Rathbones Group PLC	882	0.02
4	JET2 PLC	63	-	343	Reach PLC	309	0.01
634	John Wood Group PLC	1,108	0.03	216	Redde Northgate PLC	1,005	0.03
116	Johnson Matthey PLC	2,501	0.06	235	Redrow PLC	1,410	0.04
263	Johnson Service Group PLC	354	0.01	86	Renewi PLC	572	0.01
417	Jupiter Fund Management PLC	570	0.01	29	Renold PLC	10	-
10	Just Eat Takeaway.com NV (UK listing)	151	-	411	Restaurant Group PLC	231	0.01
987	Just Group PLC	1,036	0.03	27	RHI Magnesita NV (UK listing)	827	0.02
69	Keller Group PLC	588	0.02	34	Ricardo PLC	239	0.01
368	Kier Group PLC	355	0.01	4	Robert Walters PLC	23	-
1,673	Kingfisher PLC	4,812	0.12	43	Rockhopper Exploration PLC	8	-
10	Knights Group Holdings PLC	12	-	74	RWS Holdings PLC	210	0.01
183	Lancashire Holdings Ltd.	1,415	0.04	6	S&U PLC	183	-
18	London Investment Group PLC	98	-	32	S4 Capital PLC	48	-
238	Lookers PLC	240	0.01	183	Sabre Insurance Group PLC	320	0.01
54	LSL Property Services PLC	178	-	90	Saga PLC	124	-
199	M&G PLC	492	0.01	59	Savannah Energy PLC	19	-
44	Macfarlane Group PLC	60	-	107	Savills PLC	1,212	0.03
960	Man Group PLC	2,627	0.07	19	ScS Group PLC	37	-
1,687	Marks & Spencer Group PLC	3,754	0.09	7	Secure Trust Bank PLC	55	-
1,093	Marston's PLC	427	0.01	396	Senior PLC	825	0.02
78	McBride PLC	29	-	845	Serco Group PLC	1,502	0.04
180	ME GROUP INTERNATIONAL PLC	308	0.01	108	Serica Energy PLC	292	0.01
125	Mears Group PLC	375	0.01	212	Severfield PLC	164	-
15	Metro Bank Holdings PLC	19	-	675	SIG PLC	334	0.01
475	Mitchells & Butlers PLC	1,207	0.03	148	Sigmaroc PLC	109	-
897	Mitie Group PLC	992	0.03	78	Smart Metering Systems PLC	762	0.02
28	MJ Gleeson PLC	146	-	8	Spectris PLC	351	0.01
298	Mondi PLC	4,626	0.12	514	Speedy Hire PLC	198	0.01
74	Morgan Advanced Materials PLC	267	0.01	283	Spire Healthcare Group PLC	786	0.02
37	Morgan Sindall Group PLC	846	0.02	67	Superdry PLC	68	-
7	MP Evans Group PLC	65	-	110	Synthomer PLC	123	-
208	N Brown Group PLC	72	-	227	Tate & Lyle PLC	2,221	0.06
6	Naked Wines PLC	8	-	2,952	Taylor Wimpey PLC	4,205	0.11
453	National Express Group PLC	603	0.02	31	TBC Bank Group PLC	903	0.02
276	NCC Group PLC	312	0.01	507	THG PLC	390	0.01
130	NIOX GROUP PLC	101	-	92	TI Fluid Systems PLC	140	-
42	Norcros PLC	90	-	667	TP ICAP Group PLC	1,256	0.03
15	Numis Corp. PLC	62	-	190	Travis Perkins PLC	2,064	0.05
120	On the Beach Group PLC	147	-	19	Tremor International Ltd.	65	-
371	OSB Group PLC	2,280	0.06	91	Trifast PLC	82	-
1,224	Pan African Resources PLC	207	0.01	189	TT Electronics PLC	382	0.01
261	Paragon Banking Group PLC	1,574	0.04	1,058	Tullow Oil PLC	327	0.01
22	Parkmead Group PLC	6	-	186	Tyman PLC	620	0.02
62	Pearson PLC	617	0.02	202	Vanquis Banking Group PLC	545	0.01
1,030	Pendragon PLC	222	0.01	328	Vertu Motors PLC	250	0.01
199	Persimmon PLC	2,984	0.08	199	Vesuvius PLC	1,028	0.03
27	Petra Diamonds Ltd.	22	-	1,067	Virgin Money U.K. PLC	1,968	0.05
160	Petrofac Ltd.	141	-	246	Vistry Group PLC	2,208	0.06
456	Pets at Home Group PLC	2,134	0.05	4	Vp PLC	33	-
191	Pharos Energy PLC	54	-	67	Watkin Jones PLC	55	-
241	Playtech PLC	1,810	0.05	27	Whitbread PLC	1,105	0.03
48	Plus500 Ltd.	868	0.02	210	Wickes Group PLC	319	0.01
11	Pod Point Group Holdings PLC	10	-	15	Xaar PLC	32	-
6	Porvair PLC	49	-	2	Young & Co.'s Brewery PLC (non-voting rights)	23	-
10	PPHE Hotel Group Ltd.	133	-	13	Young & Co.'s Brewery PLC (voting rights)	187	0.01
716	Premier Foods PLC	1,190	0.03	19	Zotefoams PLC	84	-
52	PureTech Health PLC	142	-				
						<b>177,075</b>	<b>4.44</b>

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92%</b>			<b>United States - 65.92% (continued)</b>				
32	1-800-Flowers.com, Inc.	264	0.01	2	ALX Oncology Holdings, Inc.	15	-
23	1st Source Corp.	945	0.02	18	Amalgamated Financial Corp.	252	0.01
11	1stdibs.com, Inc.	43	-	21	A-Mark Precious Metals, Inc.	716	0.02
32	2U, Inc.	129	-	43	Ambac Financial Group, Inc.	605	0.02
89	3D Systems Corp.	732	0.02	29	AMC Networks, Inc.	328	0.01
4	89bio, Inc.	68	-	-	AMCON Distributing Co.	81	-
33	AAR Corp.	1,650	0.04	27	Amdocs Ltd.	2,507	0.06
26	Aaron's Co., Inc.	323	0.01	21	Amedisys, Inc.	1,575	0.04
47	Abercrombie & Fitch Co.	1,470	0.04	17	Amerant Bancorp, Inc.	309	0.01
62	ABM Industries, Inc.	2,741	0.07	11	Ameresco, Inc.	460	0.01
14	AC Immune SA	30	-	105	American Axle & Manufacturing Holdings, Inc.	712	0.02
52	Acacia Research Corp.	216	0.01	171	American Eagle Outfitters, Inc.	1,735	0.04
71	Academy Sports & Outdoors, Inc.	3,494	0.09	78	American Equity Investment Life Holding Co.	3,088	0.08
71	Acadia Healthcare Co., Inc.	4,999	0.13	59	American Financial Group, Inc.	6,640	0.17
90	ACCO Brands Corp.	437	0.01	9	American National Bankshares, Inc.	269	0.01
37	Accolade, Inc.	444	0.01	9	American Outdoor Brands, Inc.	64	-
113	Achillion Pharmaceuticals, Inc.	31	-	17	American Public Education, Inc.	85	-
104	ACI Worldwide, Inc.	2,364	0.06	8	American Superconductor Corp.	37	-
4	Acme United Corp.	88	-	27	American Vanguard Corp.	464	0.01
6	ACNB Corp.	184	0.01	56	American Well Corp.	123	-
26	Acuity Brands, Inc.	3,897	0.10	15	American Woodmark Corp.	875	0.02
57	Acushnet Holdings Corp.	2,538	0.06	6	America's Car-Mart, Inc.	490	0.01
3	Adams Resources & Energy, Inc.	116	-	65	Ameris Bancorp	2,063	0.05
3	AdaptHealth Corp.	27	-	15	AMERISAFE, Inc.	760	0.02
13	Addus HomeCare Corp.	1,154	0.03	8	Ames National Corp.	146	-
66	Adeia, Inc.	645	0.02	186	Amkor Technology, Inc.	4,598	0.12
7	Adicet Bio, Inc.	37	-	54	Anneal Pharmaceuticals, Inc.	127	-
90	Adient PLC	3,026	0.08	14	Ampco-Pittsburgh Corp.	41	-
258	ADT, Inc.	1,470	0.04	46	Amphastar Pharmaceuticals, Inc.	2,025	0.05
37	Adtalem Global Education, Inc.	1,555	0.04	2	AMREP Corp.	29	-
28	ADTRAN Holdings, Inc. (Germany listing)	243	0.01	12	Amtech Systems, Inc.	103	-
27	Advance Auto Parts, Inc.	1,997	0.05	24	AnaptysBio, Inc.	463	0.01
12	Advanced Emissions Solutions, Inc.	18	-	33	Andersons, Inc.	1,284	0.03
19	Advanced Energy Industries, Inc.	1,884	0.05	10	Angi, Inc.	31	-
25	AdvanSix, Inc.	818	0.02	39	AngioDynamics, Inc.	369	0.01
11	Adverum Biotechnologies, Inc.	14	-	10	ANI Pharmaceuticals, Inc.	463	0.01
31	Affiliated Managers Group, Inc.	4,296	0.11	17	Anika Therapeutics, Inc.	457	0.01
4	Affinity Bancshares, Inc.	48	-	4	Annexon, Inc.	11	-
192	Affirm Holdings, Inc.	2,853	0.07	344	Antero Midstream Corp.	3,517	0.09
57	AGCO Corp.	6,282	0.16	244	Antero Resources Corp.	4,977	0.13
28	Agiliti, Inc.	457	0.01	104	Anywhere Real Estate, Inc.	631	0.02
66	Agios Pharmaceuticals, Inc.	1,675	0.04	138	API Group Corp.	3,120	0.08
97	Air Lease Corp.	3,698	0.09	21	Apogee Enterprises, Inc.	782	0.02
68	Air Transport Services Group, Inc.	1,130	0.03	167	Aramark	6,587	0.17
9	Alamo Group, Inc.	1,562	0.04	4	ARC Document Solutions, Inc.	12	-
107	Alaska Air Group, Inc.	4,801	0.12	21	ArcBest Corp.	1,735	0.04
15	Albany International Corp.	1,296	0.03	271	Arch Capital Group Ltd.	18,908	0.48
152	Alcoa Corp.	4,817	0.12	14	Arch Resources, Inc.	1,434	0.04
9	Alerus Financial Corp.	143	-	151	Archrock, Inc.	1,358	0.03
9	Alico, Inc.	201	0.01	106	Arconic Corp.	3,052	0.08
140	Alight, Inc.	1,186	0.03	44	Arcosa, Inc.	2,901	0.07
11	Alithya Group, Inc.	18	-	2	Arcturus Therapeutics Holdings, Inc.	54	-
22	Allakos, Inc.	111	-	46	Arcus Biosciences, Inc.	948	0.02
13	Allegiant Travel Co.	1,244	0.03	33	Ardmore Shipping Corp.	392	0.01
11	Allied Motion Technologies, Inc.	365	0.01	12	Argan, Inc.	489	0.01
62	Allogene Therapeutics, Inc.	326	0.01	28	Argo Group International Holdings Ltd.	812	0.02
269	Ally Financial, Inc.	7,176	0.18	3	Ark Restaurants Corp.	54	-
23	Alpha & Omega Semiconductor Ltd.	627	0.02	70	Arrow Electronics, Inc.	8,879	0.22
15	Alpha Metallurgical Resources, Inc.	1,988	0.05	15	Arrow Financial Corp.	266	0.01
11	Alpha Pro Tech Ltd.	39	-	5	ARS Pharmaceuticals, Inc.	37	-
5	Alta Equipment Group, Inc.	65	-	38	Artivion, Inc.	575	0.01
64	Alto Ingredients, Inc.	128	-	18	Asbury Automotive Group, Inc.	3,703	0.09

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
8	Ascent Industries Co.	74	-	10	Bel Fuse, Inc. (non-voting rights)	483	0.01
37	ASGN, Inc.	2,420	0.06	37	Belden, Inc.	3,247	0.08
46	Ashland, Inc.	3,922	0.10	62	BellRing Brands, Inc.	2,276	0.06
4	Assembly Biosciences, Inc.	3	-	27	Benchmark Electronics, Inc.	644	0.02
41	AssetMark Financial Holdings, Inc.	1,157	0.03	44	Berkshire Hills Bancorp, Inc.	891	0.02
143	Associated Banc-Corp.	2,124	0.05	68	Berry Corp.	429	0.01
3	Associated Capital Group, Inc.	122	-	94	Berry Global Group, Inc.	5,383	0.14
41	Assurant, Inc.	4,936	0.12	10	BGSF, Inc.	88	-
56	Assured Guaranty Ltd.	2,898	0.07	12	Big 5 Sporting Goods Corp.	93	-
21	Astec Industries, Inc.	768	0.02	27	Big Lots, Inc.	136	-
24	Astronics Corp.	389	0.01	-	Biglari Holdings, Inc., Class A	154	-
7	AstroNova, Inc.	110	-	2	Biglari Holdings, Inc., Class B	357	0.01
13	Asure Software, Inc.	151	-	20	Bio-Rad Laboratories, Inc.	7,645	0.19
15	Atara Biotherapeutics, Inc.	23	-	20	BJ's Restaurants, Inc.	603	0.02
20	Atea Pharmaceuticals, Inc.	79	-	-	BK Technologies Corp.	6	-
13	Athira Pharma, Inc.	36	-	-	Blue Ridge Bankshares, Inc.	1	-
21	Atkore, Inc.	2,475	0.06	8	BlueLinx Holdings, Inc.	652	0.02
72	Atlantic Union Bankshares Corp.	1,829	0.05	4	BM Technologies, Inc.	12	-
9	Atlanticus Holdings Corp.	324	0.01	35	Boise Cascade Co.	2,530	0.06
15	ATN International, Inc.	545	0.01	57	BOK Financial Corp.	4,642	0.12
-	Auburn National BanCorp, Inc.	9	-	22	Boot Barn Holdings, Inc.	1,488	0.04
59	Autoliv, Inc.	4,849	0.12	200	BorgWarner, Inc.	8,855	0.22
57	AutoNation, Inc.	7,505	0.19	22	Boston Omaha Corp.	426	0.01
52	Avanos Medical, Inc.	1,277	0.03	1	Bowman Consulting Group Ltd.	17	-
19	Avantax, Inc.	399	0.01	36	Brady Corp.	1,694	0.04
12	Aviat Networks, Inc.	364	0.01	43	Bread Financial Holdings, Inc.	1,204	0.03
33	Avidity Biosciences, Inc.	353	0.01	14	Bridgewater Bancshares, Inc.	117	-
75	Avient Corp.	2,740	0.07	9	Brightcove, Inc.	36	-
3	Avita Medical, Inc.	33	-	65	Brighthouse Financial, Inc.	2,631	0.07
81	Avnet, Inc.	3,541	0.09	71	BrightView Holdings, Inc.	472	0.01
16	Aware, Inc.	25	-	17	Bristow Group, Inc.	428	0.01
73	Axis Capital Holdings Ltd.	3,767	0.09	8	Broadwind, Inc.	29	-
57	Axos Financial, Inc.	2,143	0.05	209	Brookdale Senior Living, Inc.	722	0.02
43	AXT, Inc.	147	-	7	Brookfield Renewable Corp.	219	0.01
118	AZEK Co., Inc.	2,737	0.07	81	Brookline Bancorp, Inc.	666	0.02
3	AZZ, Inc.	97	-	57	Brunswick Corp.	4,286	0.11
39	B&G Foods, Inc.	493	0.01	13	Build-A-Bear Workshop, Inc.	237	0.01
55	Banc of California, Inc.	586	0.02	143	Builders FirstSource, Inc.	16,529	0.42
25	BancFirst Corp.	2,091	0.05	61	Bumble, Inc.	935	0.02
64	Bancorp, Inc.	1,982	0.05	123	Bunge Ltd.	11,428	0.29
10	Bandwidth, Inc., Class A	120	-	4	Business First Bancshares, Inc.	57	-
-	Bank First Corp.	15	-	30	Byline Bancorp, Inc.	526	0.01
4	Bank of Hawaii Corp.	157	-	3	C&F Financial Corp.	155	-
14	Bank of Marin Bancorp	225	0.01	10	C4 Therapeutics, Inc.	35	-
41	Bank of NT Butterfield & Son Ltd.	1,032	0.03	3	Cable One, Inc.	1,856	0.05
1	Bank of South Carolina Corp.	19	-	17	CACI International, Inc.	5,179	0.13
100	Bank OZK	3,471	0.09	156	Cadence Bank	2,795	0.07
2	Bank7 Corp.	35	-	136	Caesars Entertainment, Inc.	5,564	0.14
14	BankFinancial Corp.	102	-	1	Calavo Growers, Inc.	29	-
74	BankUnited, Inc.	1,395	0.04	-	Caledonia Mining Corp. PLC	5	-
8	Bankwell Financial Group, Inc.	175	-	32	Caleres, Inc.	547	0.01
32	Banner Corp.	1,382	0.04	2	California BanCorp	26	-
14	Bar Harbor Bankshares	322	0.01	69	California Resources Corp. (voting rights)	2,588	0.07
42	Barnes & Noble Education, Inc.	59	-	55	Callon Petroleum Co.	1,695	0.04
47	Barnes Group, Inc.	1,841	0.05	37	Cal-Maine Foods, Inc.	1,761	0.04
5	Barrett Business Services, Inc.	392	0.01	3	Cambridge Bancorp	149	-
2	Bassett Furniture Industries, Inc.	29	-	14	Camden National Corp.	403	0.01
11	BayCom Corp.	177	-	86	Cannae Holdings, Inc.	1,697	0.04
17	BCB Bancorp, Inc.	181	-	4	Capital Bancorp, Inc.	65	-
49	Beacon Roofing Supply, Inc.	3,130	0.08	15	Capital City Bank Group, Inc.	456	0.01
-	Beasley Broadcast Group, Inc.	-	-	133	Capitol Federal Financial, Inc.	798	0.02
30	Beazer Homes USA, Inc.	601	0.02	94	Capri Holdings Ltd.	3,298	0.08

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>		
17	207	0.01	179	719	0.02
14	23	-	14	1,960	0.05
7	59	-	15	450	0.01
64	1,203	0.03	438	6,084	0.15
253	6,946	0.17	3	151	-
100	7,198	0.18	49	1,819	0.05
30	127	-	16	274	0.01
46	2,081	0.05	63	1,359	0.03
2	47	-	164	2,536	0.06
51	279	0.01	5	172	-
66	1,164	0.03	8	147	-
3	42	-	281	842	0.02
25	1,549	0.04	44	219	0.01
21	4,643	0.12	71	2,639	0.07
11	435	0.01	41	1,575	0.04
8	190	0.01	15	144	-
109	4,059	0.10	200	4,007	0.10
70	2,044	0.05	73	1,177	0.03
21	168	-	39	2,895	0.07
8	1,921	0.05	27	980	0.03
1	12	-	112	4,058	0.10
37	1,842	0.05	24	3,570	0.09
27	299	0.01	57	2,749	0.07
-	3	-	100	4,269	0.11
33	352	0.01	30	294	0.01
72	7,472	0.19	44	2,197	0.06
37	1,264	0.03	5	130	-
10	361	0.01	16	533	0.01
24	351	0.01	1	9	-
14	200	0.01	13	419	0.01
74	584	0.02	12	288	0.01
3	23	-	14	97	-
29	1,860	0.05	1	26	-
31	892	0.02	89	80	-
92	1,921	0.05	203	1,888	0.05
15	383	0.01	29	333	0.01
87	5,355	0.13	335	11,676	0.29
114	2,891	0.07	38	3,323	0.08
24	2,660	0.07	2	12	-
3	404	0.01	188	570	0.01
22	689	0.02	34	466	0.01
90	805	0.02	30	121	-
5	167	-	2	71	-
108	8,131	0.20	32	1,754	0.04
109	495	0.01	74	269	0.01
8	124	-	21	586	0.02
1	21	-	20	234	0.01
22	3,187	0.08	55	135	-
16	579	0.01	18	196	0.01
110	5,126	0.13	25	2,663	0.07
16	471	0.01	8	222	0.01
40	3,109	0.08	3	49	-
8	113	-	2	6	-
13	248	0.01	111	856	0.02
7	60	-	637	14,801	0.37
420	10,834	0.27	629	6,821	0.17
13	1,148	0.03	10	385	0.01
11	228	0.01	6	553	0.01
16	236	0.01	31	2,238	0.06
65	4,333	0.11	27	271	0.01
534	4,164	0.10	19	171	-
9	70	-	1	12	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
58	CRISPR Therapeutics AG	3,684	0.09	5	Eagle Bancorp Montana, Inc.	60	-
32	Cross Country Healthcare, Inc.	821	0.02	30	Eagle Bancorp, Inc.	603	0.02
4	CrossFirst Bankshares, Inc.	34	-	13	Eagle Bulk Shipping, Inc.	525	0.01
5	Crown Crafts, Inc.	27	-	13	Eagle Pharmaceuticals, Inc.	277	0.01
27	CTS Corp.	1,227	0.03	101	East West Bancorp, Inc.	4,837	0.12
7	Cue Biopharma, Inc.	29	-	125	Eastern Bankshares, Inc.	1,360	0.03
31	Cullen/Frost Bankers, Inc.	3,065	0.08	5	Eastern Co.	75	-
5	Cullinan Oncology, Inc.	56	-	86	Eastman Chemical Co.	6,654	0.17
11	Culp, Inc.	48	-	23	Ebix, Inc.	463	0.01
15	Cumberland Pharmaceuticals, Inc.	23	-	37	EchoStar Corp.	589	0.02
11	Cumulus Media, Inc.	34	-	117	Ecovyst, Inc.	1,173	0.03
26	Curtiss-Wright Corp.	4,041	0.10	54	Edgewell Personal Care Co.	2,105	0.05
183	Cushman & Wakefield PLC	1,454	0.04	29	Editas Medicine, Inc.	262	0.01
29	Customers Bancorp, Inc.	670	0.02	19	eHealth, Inc.	124	-
125	CVB Financial Corp.	1,506	0.04	35	El Pollo Loco Holdings, Inc.	319	0.01
1	Daily Journal Corp.	193	0.01	353	Elanco Animal Health, Inc. (voting rights)	2,881	0.07
51	Daktronics, Inc.	322	0.01	5	Electromed, Inc.	57	-
4	DallasNews Corp.	14	-	190	Element Solutions, Inc.	3,400	0.09
135	Dana, Inc.	1,732	0.04	5	Embark Technology, Inc.	13	-
84	Darling Ingredients, Inc.	5,308	0.13	11	EMCOR Group, Inc.	1,837	0.05
2	Dave, Inc.	10	-	26	EMCORE Corp.	20	-
5	Decibel Therapeutics, Inc.	20	-	49	Emergent BioSolutions, Inc.	422	0.01
8	Definitive Healthcare Corp.	75	-	25	Employers Holdings, Inc.	900	0.02
65	Delek U.S. Holdings, Inc.	1,424	0.04	2	Enact Holdings, Inc.	37	-
7	Delta Apparel, Inc.	66	-	21	Encore Capital Group, Inc.	922	0.02
36	Deluxe Corp.	552	0.01	16	Encore Wire Corp.	2,551	0.06
38	Denbury, Inc.	3,426	0.09	3	Energy Services of America Corp.	6	-
148	DENTSPLY SIRONA, Inc.	5,351	0.13	35	EnerSys	3,388	0.09
52	Designer Brands, Inc.	328	0.01	11	Eneti, Inc.	105	-
28	Destination XL Group, Inc.	116	-	40	Enhabit, Inc.	427	0.01
48	DHI Group, Inc.	176	-	73	EnLink Midstream LLC	712	0.02
146	DHT Holdings, Inc.	1,127	0.03	23	Ennis, Inc.	446	0.01
-	Diamond Hill Investment Group, Inc.	40	-	34	Enova International, Inc.	1,569	0.04
137	Diamondback Energy, Inc.	17,415	0.44	49	Enovis Corp.	2,579	0.07
31	Digi International, Inc.	1,103	0.03	17	EnPro Industries, Inc.	1,706	0.04
61	Digital Turbine, Inc.	553	0.01	14	Enstar Group Ltd.	3,413	0.09
10	Dillard's, Inc.	2,779	0.07	9	Enterprise Bancorp, Inc.	252	0.01
36	Dime Community Bancshares, Inc.	587	0.02	33	Enterprise Financial Services Corp.	1,346	0.03
38	Diodes, Inc.	3,379	0.09	56	Entravision Communications Corp.	232	0.01
215	DISH Network Corp.	1,385	0.04	139	Envista Holdings Corp.	4,436	0.11
4	Distribution Solutions Group, Inc.	191	0.01	2	enVveno Medical Corp.	6	-
6	DLH Holdings Corp.	63	-	23	ePlus, Inc.	1,126	0.03
1	DMC Global, Inc.	10	-	8	Epsilon Energy Ltd.	41	-
45	Dolby Laboratories, Inc.	3,682	0.09	292	EQT Corp.	10,150	0.26
25	Donegal Group, Inc.	361	0.01	362	Equitrans Midstream Corp.	3,085	0.08
36	Dorian LPG Ltd.	820	0.02	15	Equity Bancshares, Inc.	328	0.01
23	Dorman Products, Inc.	1,915	0.05	36	Esab Corp.	2,099	0.05
3	Douglas Dynamics, Inc.	83	-	14	Escalade, Inc.	160	-
74	Douglas Elliman, Inc.	214	0.01	20	ESCO Technologies, Inc.	1,846	0.05
13	DR Horton, Inc.	1,437	0.04	1	Espey Mfg. & Electronics Corp.	16	-
33	Dril-Quip, Inc.	737	0.02	5	Esquire Financial Holdings, Inc.	212	0.01
15	Driven Brands Holdings, Inc.	381	0.01	7	ESSA Bancorp, Inc.	100	-
77	DT Midstream, Inc.	3,500	0.09	93	Essent Group Ltd.	4,090	0.10
57	Duckhorn Portfolio, Inc.	741	0.02	23	Ethan Allen Interiors, Inc.	573	0.01
10	Ducommun, Inc.	398	0.01	4	Evans Bancorp, Inc.	84	-
10	Duluth Holdings, Inc.	53	-	7	EverCommerce, Inc.	82	-
349	Dun & Bradstreet Holdings, Inc.	3,486	0.09	33	Everest Re Group Ltd.	11,227	0.28
189	DXC Technology Co.	4,737	0.12	-	EVI Industries, Inc.	2	-
17	DXP Enterprises, Inc.	548	0.01	26	Evolution Petroleum Corp.	203	0.01
21	Dycom Industries, Inc.	2,153	0.05	62	EW Scripps Co.	489	0.01
73	Dynavax Technologies Corp.	834	0.02	3	Exagen, Inc.	10	-
41	E2open Parent Holdings, Inc.	205	0.01	263	Exelixis, Inc.	5,071	0.13

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>		
9 Expro Group Holdings NV	145	-	111 Fluor Corp.	2,946	0.07
52 EZCORP, Inc.	434	0.01	28 Flushing Financial Corp.	330	0.01
15 F&G Annuities & Life, Inc.	306	0.01	310 FNB Corp.	3,411	0.09
28 Fabrinet	3,115	0.08	6 FONAR Corp.	101	-
17 Farmer Bros Co.	29	-	85 Foot Locker, Inc.	2,141	0.05
5 Farmers & Merchants Bancorp, Inc.	102	-	41 Forestar Group, Inc.	824	0.02
27 Farmers National Banc Corp.	317	0.01	62 FormFactor, Inc.	1,932	0.05
9 FARO Technologies, Inc.	143	-	1 Forrester Research, Inc.	24	-
57 Fastly, Inc.	924	0.02	15 Fortitude Gold Corp.	105	-
43 FB Financial Corp.	1,152	0.03	92 Fortune Brands Innovations, Inc.	5,568	0.14
8 Federal Agricultural Mortgage Corp. (non-voting rights)	1,122	0.03	4 Forum Energy Technologies, Inc.	93	-
42 Federal Signal Corp.	2,229	0.06	59 Fossil Group, Inc.	119	-
150 Ferroglobe PLC	650	0.02	237 Fox Corp., Class A	7,409	0.19
2 FFBW, Inc.	19	-	184 Fox Corp., Class B	5,371	0.14
14 FG Group Holdings, Inc.	25	-	3 Franklin Financial Services Corp.	80	-
222 Fidelity National Financial, Inc.	7,587	0.19	395 Franklin Resources, Inc.	9,479	0.24
24 Fiesta Restaurant Group, Inc.	169	-	8 Frequency Electronics, Inc.	53	-
568 Fifth Third Bancorp	13,791	0.35	49 Fresh Del Monte Produce, Inc.	1,295	0.03
15 Financial Institutions, Inc.	243	0.01	7 Friedman Industries, Inc.	66	-
- Finward Bancorp	2	-	176 Frontier Communications Parent, Inc.	2,616	0.07
3 Finwise Bancorp	22	-	9 FRP Holdings, Inc.	458	0.01
36 First Advantage Corp.	489	0.01	8 FS Bancorp, Inc.	228	0.01
89 First American Financial Corp.	4,887	0.12	12 FTI Consulting, Inc.	2,345	0.06
36 First Bancorp	1,094	0.03	21 Fulcrum Therapeutics, Inc.	58	-
195 First Bancorp (Puerto Rico listing)	2,172	0.05	21 Fulgent Genetics, Inc.	822	0.02
10 First Bancorp, Inc.	229	0.01	17 Full House Resorts, Inc.	122	-
15 First Bancshares, Inc.	379	0.01	163 Fulton Financial Corp.	1,814	0.05
9 First Bank	91	-	41 Funko, Inc.	496	0.01
49 First Busey Corp.	921	0.02	50 FutureFuel Corp.	424	0.01
8 First Business Financial Services, Inc.	215	0.01	5 FVCBankcorp, Inc.	51	-
11 First Citizens BancShares, Inc.	13,841	0.35	118 Gannett Co., Inc.	261	0.01
94 First Commonwealth Financial Corp.	1,187	0.03	320 Gap, Inc.	2,565	0.06
16 First Community Bankshares, Inc.	429	0.01	179 Gates Industrial Corp. PLC	2,092	0.05
6 First Community Corp.	103	-	31 GATX Corp.	3,644	0.09
88 First Financial Bancorp	1,671	0.04	11 Genasys, Inc.	28	-
18 First Financial Bankshares, Inc.	464	0.01	42 Genco Shipping & Trading Ltd.	525	0.01
10 First Financial Corp.	334	0.01	12 Gencor Industries, Inc.	163	-
8 First Financial Northwest, Inc.	79	-	13 Generac Holdings, Inc.	1,376	0.03
47 First Foundation, Inc.	183	0.01	20 Generation Bio Co.	71	-
3 First Guaranty Bancshares, Inc.	42	-	12 Genesco, Inc.	209	0.01
123 First Hawaiian, Inc.	2,027	0.05	21 Genie Energy Ltd.	297	0.01
396 First Horizon Corp.	4,086	0.10	157 Gentex Corp.	4,114	0.10
8 First Internet Bancorp	103	-	22 Gentherm, Inc.	1,190	0.03
93 First Interstate BancSystem, Inc.	2,059	0.05	463 Genworth Financial, Inc.	2,476	0.06
55 First Merchants Corp.	1,449	0.04	13 Geospace Technologies Corp.	106	-
14 First Mid Bancshares, Inc.	328	0.01	22 German American Bancorp, Inc.	608	0.02
11 First Northwest Bancorp	119	-	159 Gevo, Inc.	205	0.01
21 First of Long Island Corp.	216	0.01	28 Gibraltar Industries, Inc.	1,474	0.04
2 First Savings Financial Group, Inc.	29	-	45 G-III Apparel Group Ltd.	731	0.02
8 First Solar, Inc.	1,559	0.04	76 Glacier Bancorp, Inc.	2,187	0.06
1 First U.S. Bancshares, Inc.	9	-	47 Glatfelter Corp.	136	-
7 First United Corp.	91	-	74 Globe Life, Inc.	7,669	0.19
8 First Watch Restaurant Group, Inc.	138	-	38 GMS, Inc.	2,381	0.06
2 First Western Financial, Inc.	41	-	53 Gold Resource Corp.	41	-
32 FirstCash Holdings, Inc.	3,157	0.08	41 GoodRx Holdings, Inc.	221	0.01
39 Five Point Holdings LLC	91	-	269 Goodyear Tire & Rubber Co.	3,697	0.09
- Flanigan's Enterprises, Inc.	9	-	116 GoPro, Inc.	487	0.01
335 Flex Ltd.	8,510	0.21	18 Gorman-Rupp Co.	432	0.01
8 Flexsteel Industries, Inc.	142	-	9 Graham Corp.	102	-
106 Flowserve Corp.	3,461	0.09	4 Graham Holdings Co.	2,018	0.05
14 Fluent, Inc.	9	-	43 Granite Construction, Inc.	1,539	0.04
			185 Graphic Packaging Holding Co.	4,426	0.11



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
18	Graphite Bio, Inc.	51	-	23	Heritage Insurance Holdings, Inc.	102	-
75	Gray Television, Inc.	528	0.01	20	Heritage-Crystal Clean, Inc.	664	0.02
47	Great Lakes Dredge & Dock Corp.	299	0.01	252	Hertz Global Holdings, Inc.	3,958	0.10
12	Great Southern Bancorp, Inc.	581	0.02	4	Heska Corp.	538	0.01
37	Green Brick Partners, Inc.	1,786	0.05	1,189	Hewlett Packard Enterprise Co.	17,140	0.43
52	Green Dot Corp.	944	0.02	43	Hexcel Corp.	2,978	0.08
36	Green Plains, Inc.	1,041	0.03	16	HF Foods Group, Inc.	56	-
31	Greenbrier Cos., Inc.	840	0.02	172	HF Sinclair Corp.	7,135	0.18
3	Greene County Bancorp, Inc.	74	-	11	Hibbett, Inc.	388	0.01
8	Greenhill & Co., Inc.	122	-	52	Hillenbrand, Inc.	2,478	0.06
27	Greenlight Capital Re Ltd.	260	0.01	57	Hilltop Holdings, Inc.	1,675	0.04
20	Greif, Inc. (non-voting rights)	1,232	0.03	71	Hilton Grand Vacations, Inc.	3,030	0.08
13	Greif, Inc. (voting rights)	900	0.02	2	Hingham Institution For Savings The	365	0.01
26	Griffon Corp.	833	0.02	35	HNI Corp.	886	0.02
56	Grocery Outlet Holding Corp.	1,616	0.04	6	Home Bancorp, Inc.	176	-
11	Group 1 Automotive, Inc.	2,488	0.06	175	Home BancShares, Inc.	3,757	0.09
39	GrowGeneration Corp.	144	-	16	HomeStreet, Inc.	86	-
11	GSI Technology, Inc.	62	-	11	HomeTrust Bancshares, Inc.	219	0.01
7	Guaranty Bancshares, Inc.	166	-	3	Homology Medicines, Inc.	3	-
50	Guess?, Inc.	967	0.02	4	Honest Co., Inc.	5	-
15	Gulf Island Fabrication, Inc.	50	-	12	Hooker Furnishings Corp.	176	-
4	Gulfport Energy Corp.	399	0.01	112	Hope Bancorp, Inc.	896	0.02
64	GXO Logistics, Inc.	3,552	0.09	40	Horace Mann Educators Corp.	1,190	0.03
97	Hain Celestial Group, Inc.	1,189	0.03	37	Horizon Bancorp, Inc.	327	0.01
15	Hallador Energy Co.	116	-	135	Hostess Brands, Inc.	3,370	0.09
1	Hallmark Financial Services, Inc.	6	-	2	Hovnanian Enterprises, Inc.	155	-
73	Hancock Whitney Corp.	2,661	0.07	43	Howard Hughes Corp.	3,199	0.08
27	Hanmi Financial Corp.	383	0.01	29	Hub Group, Inc.	2,155	0.05
28	Hanover Insurance Group, Inc.	3,141	0.08	1	Hudson Global, Inc.	26	-
43	HarborOne Bancorp, Inc.	354	0.01	9	Hudson Technologies, Inc.	77	-
115	Harley-Davidson, Inc.	3,578	0.09	1,175	Huntington Bancshares, Inc.	12,119	0.30
82	Harsco Corp.	692	0.02	24	Huntington Ingalls Industries, Inc.	4,768	0.12
240	Hartford Financial Services Group, Inc.	16,424	0.41	165	Huntsman Corp.	3,928	0.10
59	Harvard Bioscience, Inc.	332	0.01	6	Hurco Cos., Inc.	122	-
64	Hasbro, Inc.	3,792	0.10	19	Huron Consulting Group, Inc.	1,579	0.04
12	Haverty Furniture Cos., Inc.	326	0.01	34	Hyatt Hotels Corp.	3,683	0.09
33	Hawaiian Holdings, Inc.	264	0.01	6	Hyster-Yale Materials Handling, Inc.	268	0.01
16	Hawkins, Inc.	741	0.02	5	iCAD, Inc.	6	-
5	Hawthorn Bancshares, Inc.	96	-	14	ICF International, Inc.	1,562	0.04
11	Haynes International, Inc.	457	0.01	26	Ichor Holdings Ltd.	800	0.02
137	Hayward Holdings, Inc.	1,483	0.04	9	Identiv, Inc.	62	-
41	HB Fuller Co.	2,595	0.07	11	IES Holdings, Inc.	503	0.01
2	HBT Financial, Inc.	32	-	57	iHeartMedia, Inc.	135	-
3	HCI Group, Inc.	169	-	15	Ikena Oncology, Inc.	98	-
45	Health Catalyst, Inc.	503	0.01	51	IMAX Corp.	878	0.02
62	Healthcare Services Group, Inc.	838	0.02	25	Immersion Corp.	175	-
77	HealthEquity, Inc.	4,243	0.11	1	Independence Contract Drilling, Inc.	3	-
27	HealthStream, Inc.	616	0.02	43	Independent Bank Corp. (Massachusetts)	1,902	0.05
60	Heartland Express, Inc.	931	0.02	22	Independent Bank Corp. (Michigan)	359	0.01
38	Heartland Financial USA, Inc.	1,052	0.03	39	Independent Bank Group, Inc.	1,295	0.03
580	Hecla Mining Co.	3,090	0.08	25	Informatica, Inc.	449	0.01
16	Heidrick & Struggles International, Inc.	397	0.01	42	Information Services Group, Inc.	213	0.01
21	Helen of Troy Ltd.	1,992	0.05	8	Ingevity Corp.	384	0.01
24	Helios Technologies, Inc.	1,209	0.03	9	Ingles Markets, Inc.	746	0.02
146	Helix Energy Solutions Group, Inc.	914	0.02	54	Ingredion, Inc.	5,649	0.14
92	Helmerich & Payne, Inc.	2,857	0.07	21	Innospec, Inc.	1,954	0.05
7	Hennessy Advisors, Inc.	48	-	68	Innoviva, Inc.	919	0.02
99	Henry Schein, Inc.	7,284	0.18	22	Inogen, Inc.	230	0.01
17	Herc Holdings, Inc.	1,759	0.04	1	Inotiv, Inc.	9	-
55	Heritage Commerce Corp.	397	0.01	3	Inozyme Pharma, Inc.	19	-
34	Heritage Financial Corp.	558	0.01	30	Insight Enterprises, Inc.	4,007	0.10
21	Heritage Global, Inc.	75	-	17	Insteel Industries, Inc.	521	0.01

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
28	Instil Bio, Inc.	17	-	103	Kohl's Corp.	1,895	0.05
35	Integer Holdings Corp.	2,901	0.07	17	Koppers Holdings, Inc.	490	0.01
76	Integra LifeSciences Holdings Corp.	2,889	0.07	45	Korn Ferry	2,099	0.05
49	Integral Ad Science Holding Corp.	924	0.02	57	Kratos Defense & Security Solutions, Inc.	747	0.02
28	InterDigital, Inc.	2,293	0.06	14	Krispy Kreme, Inc.	207	0.01
55	Interface, Inc.	378	0.01	59	Kronos Worldwide, Inc.	487	0.01
59	International Bancshares Corp.	2,519	0.06	54	Kulicke & Soffa Industries, Inc.	2,853	0.07
303	International Paper Co.	8,925	0.22	24	Kura Oncology, Inc.	314	0.01
44	International Seaways, Inc.	1,602	0.04	18	KVH Industries, Inc.	163	-
188	Interpublic Group of Cos., Inc.	6,984	0.18	188	Kyndryl Holdings, Inc.	2,357	0.06
10	inTEST Corp.	208	0.01	10	L B Foster Co.	134	-
21	Intevac, Inc.	104	-	19	Laboratory Corp. of America Holdings	4,043	0.10
12	Intrepid Potash, Inc.	219	0.01	53	Lakeland Bancorp, Inc.	687	0.02
388	Invesco Ltd.	5,579	0.14	1	Lakeland Financial Corp.	26	-
9	Investar Holding Corp.	99	-	8	Lakeland Industries, Inc.	83	-
2	Investors Title Co.	212	0.01	3	Landmark Bancorp, Inc.	62	-
39	IPG Photonics Corp.	4,299	0.11	31	Lands' End, Inc.	192	0.01
17	iRobot Corp.	593	0.02	1	Landsea Homes Corp.	9	-
124	Ironwood Pharmaceuticals, Inc.	1,350	0.03	10	Lantronix, Inc.	45	-
11	iTeos Therapeutics, Inc.	177	-	23	Latham Group, Inc.	84	-
8	Iteos, Inc.	39	-	136	Laureate Education, Inc.	1,647	0.04
37	Itron, Inc.	2,530	0.06	39	La-Z-Boy, Inc.	1,052	0.03
56	ITT, Inc.	4,287	0.11	3	Lazydays Holdings, Inc.	35	-
16	J & J Snack Foods Corp.	2,395	0.06	21	LCI Industries	2,285	0.06
73	J M Smucker Co.	10,771	0.27	12	LCNB Corp.	161	-
91	Jabil, Inc.	8,154	0.21	48	Lear Corp.	5,911	0.15
74	Jackson Financial, Inc.	2,050	0.05	1	Lee Enterprises, Inc.	9	-
53	Jacobs Solutions, Inc.	5,850	0.15	88	Leggett & Platt, Inc.	2,670	0.07
3	JAKKS Pacific, Inc.	56	-	102	LendingClub Corp.	835	0.02
31	James River Group Holdings Ltd.	594	0.02	10	LendingTree, Inc.	192	0.01
142	Janus Henderson Group PLC	3,722	0.09	181	Lennar Corp., Class A	19,443	0.49
41	Jazz Pharmaceuticals PLC	5,200	0.13	18	Lennar Corp., Class B	1,699	0.04
192	Jefferies Financial Group, Inc.	5,782	0.15	8	LENSAR, Inc.	23	-
70	JELD-WEN Holding, Inc.	921	0.02	22	LGI Homes, Inc.	2,461	0.06
2	Jerash Holdings U.S., Inc.	9	-	1	LGL Group, Inc.	6	-
275	JetBlue Airways Corp.	1,880	0.05	15	Liberty Broadband Corp., Class A	1,145	0.03
6	John B Sanfilippo & Son, Inc.	664	0.02	93	Liberty Broadband Corp., Class C	6,897	0.17
38	John Wiley & Sons, Inc., Class A	1,386	0.04	150	Liberty Energy, Inc.	1,758	0.04
8	Johnson Outdoors, Inc.	464	0.01	69	Liberty Latin America Ltd., Class A	505	0.01
41	Jones Lang LaSalle, Inc.	5,741	0.14	157	Liberty Latin America Ltd., Class C	1,144	0.03
240	Juniper Networks, Inc.	7,297	0.18	8	Liberty Media Corp.-Liberty Formula One, Class A	519	0.01
8	Kadant, Inc.	1,438	0.04	82	Liberty Media Corp.-Liberty Formula One, Class C	5,807	0.15
6	Kaiser Aluminum Corp.	351	0.01	83	Liberty Media Corp.-Liberty SiriusXM, Class A	2,326	0.06
9	KalVista Pharmaceuticals, Inc.	84	-	185	Liberty Media Corp.-Liberty SiriusXM, Class C	5,165	0.13
25	Kaman Corp.	511	0.01	60	Life Time Group Holdings, Inc.	1,150	0.03
1	Karat Packaging, Inc.	16	-	28	Lifetime Brands, Inc.	137	-
66	KB Home	2,859	0.07	7	Lifevantage Corp.	32	-
65	Kearny Financial Corp.	441	0.01	16	Ligand Pharmaceuticals, Inc.	1,136	0.03
32	Kelly Services, Inc.	561	0.01	7	Limbach Holdings, Inc.	137	-
67	Kemper Corp.	2,901	0.07	18	Limoneira Co.	285	0.01
78	Kennametal, Inc.	1,953	0.05	10	Lincoln Educational Services Corp.	65	-
121	Kennedy-Wilson Holdings, Inc.	1,864	0.05	143	Lincoln National Corp.	2,990	0.08
1	Kewaunee Scientific Corp.	20	-	73	Lions Gate Entertainment Corp., Class A	755	0.02
9	Key Tronic Corp.	47	-	137	Lions Gate Entertainment Corp., Class B	1,324	0.03
760	KeyCorp	7,100	0.18	1	Liquidity Services, Inc.	13	-
19	Kimball Electronics, Inc.	480	0.01	23	Lithia Motors, Inc.	5,260	0.13
35	Kimball International, Inc.	428	0.01	18	Littelfuse, Inc.	4,612	0.12
9	Kingstone Cos., Inc.	12	-	29	LivaNova PLC	1,264	0.03
52	Kirby Corp.	3,754	0.09	30	Live Oak Bancshares, Inc.	648	0.02
137	Knight-Swift Transportation Holdings, Inc.	7,545	0.19	83	Livent Corp.	1,923	0.05
97	Knowles Corp.	1,744	0.04	52	LiveRamp Holdings, Inc.	1,269	0.03
21	Kodiak Sciences, Inc.	125	-	131	LKQ Corp.	6,908	0.17

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
27	LL Flooring Holdings, Inc.	123	-	3	MeridianLink, Inc.	52	-
200	Loews Corp.	11,219	0.28	48	Merit Medical Systems, Inc.	3,954	0.10
53	Louisiana-Pacific Corp.	3,074	0.08	22	Meritage Homes Corp.	2,562	0.06
10	Lovesac Co.	206	0.01	23	Mesa Air Group, Inc.	38	-
5	LS Starrett Co.	58	-	3	Mesa Laboratories, Inc.	334	0.01
63	LSB Industries, Inc.	585	0.02	33	Methode Electronics, Inc.	1,441	0.04
26	LSI Industries, Inc.	302	0.01	2	Metrocity Bankshares, Inc.	31	-
807	Lumen Technologies, Inc.	1,599	0.04	8	Metropolitan Bank Holding Corp.	234	0.01
49	Lumentum Holdings, Inc.	2,581	0.07	255	MGIC Investment Corp.	3,855	0.10
5	Lumos Pharma, Inc.	20	-	13	MGP Ingredients, Inc.	1,237	0.03
23	Luna Innovations, Inc.	211	0.01	4	Mid Penn Bancorp, Inc.	84	-
33	Luther Burbank Corp.	287	0.01	39	Middleby Corp.	5,141	0.13
2	Luxfer Holdings PLC	34	-	6	Middlefield Banc Corp.	141	-
104	M&T Bank Corp.	12,366	0.31	20	Midland States Bancorp, Inc.	386	0.01
14	M/I Homes, Inc.	982	0.03	14	MidWestOne Financial Group, Inc.	255	0.01
28	Macatawa Bank Corp.	248	0.01	11	Miller Industries, Inc.	347	0.01
241	Macy's, Inc.	3,282	0.08	34	MillerKnoll, Inc.	460	0.01
22	Madison Square Garden Entertainment Corp.	770	0.02	30	Minerals Technologies, Inc.	1,683	0.04
32	Magnachip Semiconductor Corp.	324	0.01	23	Mirion Technologies, Inc.	183	0.01
102	Magnite, Inc.	1,213	0.03	4	Mission Produce, Inc.	53	-
84	Magnolia Oil & Gas Corp.	1,615	0.04	25	Mistras Group, Inc.	177	-
56	Maiden Holdings Ltd.	115	-	8	Mitek Systems, Inc.	84	-
2	MainStreet Bancshares, Inc.	49	-	46	Modine Manufacturing Co.	1,247	0.03
15	Malibu Boats, Inc.	812	0.02	2	ModivCare, Inc.	88	-
6	Malvern Bancorp, Inc.	97	-	52	Mohawk Industries, Inc.	4,831	0.12
8	Mammoth Energy Services, Inc.	28	-	163	Molson Coors Beverage Co.	10,054	0.25
17	Manitex International, Inc.	80	-	1	Monarch Casino & Resort, Inc.	55	-
38	Manitowoc Co., Inc.	543	0.01	1	Monitronics International, Inc.	-	-
1	Mannatech, Inc.	10	-	26	Monro, Inc.	1,068	0.03
44	ManpowerGroup, Inc.	3,116	0.08	24	Moog, Inc.	2,338	0.06
688	Marathon Oil Corp.	15,247	0.38	295	Mosaic Co.	9,416	0.24
35	Marchex, Inc.	67	-	17	Motorcar Parts of America, Inc.	96	-
34	Marcus & Millichap, Inc.	996	0.03	14	Movado Group, Inc.	358	0.01
21	Marcus Corp.	323	0.01	18	MP Materials Corp.	380	0.01
9	Marine Products Corp.	133	-	63	Mr Cooper Group, Inc.	2,904	0.07
17	MarineMax, Inc.	484	0.01	77	MRC Global, Inc.	673	0.02
11	Markel Group, Inc.	14,838	0.37	24	MSC Industrial Direct Co., Inc.	2,185	0.06
30	Marriott Vacations Worldwide Corp.	3,663	0.09	1	M-Tron Industries, Inc.	8	-
57	Marten Transport Ltd.	1,216	0.03	45	Mueller Industries, Inc.	3,335	0.08
20	Masonite International Corp.	1,803	0.05	140	Mueller Water Products, Inc.	1,914	0.05
56	MasTec, Inc.	5,710	0.14	130	Murphy Oil Corp.	4,518	0.11
8	Mastech Digital, Inc.	88	-	8	MVB Financial Corp.	149	-
97	Masterbrand, Inc.	1,007	0.03	27	Myers Industries, Inc.	498	0.01
13	MasterCraft Boat Holdings, Inc.	343	0.01	14	MYR Group, Inc.	1,797	0.05
90	Matador Resources Co.	3,962	0.10	67	Myriad Genetics, Inc.	1,482	0.04
15	Materion Corp.	1,501	0.04	58	N-able, Inc.	826	0.02
49	Mativ Holdings, Inc.	735	0.02	4	NACCO Industries, Inc.	129	-
23	Matrix Service Co.	126	-	31	National Bank Holdings Corp.	921	0.02
35	Matson, Inc.	2,383	0.06	3	National Bankshares, Inc.	81	-
202	Mattel, Inc.	3,514	0.09	76	National Energy Services Reunited Corp.	229	0.01
28	Mathews International Corp.	1,075	0.03	13	National HealthCare Corp.	789	0.02
44	Maximus, Inc.	3,578	0.09	65	National Vision Holdings, Inc.	1,644	0.04
16	MaxLinear, Inc.	464	0.01	3	National Western Life Group, Inc.	1,133	0.03
2	Mayville Engineering Co., Inc.	27	-	7	Natural Alternatives International, Inc.	50	-
19	McGrath RentCorp	1,652	0.04	13	Natural Gas Services Group, Inc.	136	-
69	MDC Holdings, Inc.	2,765	0.07	18	Natural Grocers by Vitamin Cottage, Inc.	202	0.01
163	MDU Resources Group, Inc.	4,770	0.12	19	Nature's Sunshine Products, Inc.	209	0.01
14	Mercantile Bank Corp.	370	0.01	4	Nautilus Biotechnology, Inc.	10	-
59	Mercer International, Inc.	509	0.01	21	Nautilus, Inc.	27	-
18	Merchants Bancorp	412	0.01	125	Navient Corp.	1,890	0.05
46	Mercury General Corp.	1,377	0.04	39	NBT Bancorp, Inc.	1,323	0.03
43	Mercury Systems, Inc.	1,764	0.04	110	NCR Corp.	2,600	0.07

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>		
- NCS Multistage Holdings, Inc.	1	-	259 Old Republic International Corp.	6,353	0.16
26 Nektar Therapeutics	15	-	36 Old Second Bancorp, Inc.	427	0.01
24 Nelnet, Inc.	2,209	0.06	36 Olema Pharmaceuticals, Inc.	188	0.01
55 NeoGenomics, Inc.	941	0.02	115 Olin Corp.	5,436	0.14
11 NerdWallet, Inc.	99	-	53 Ollie's Bargain Outlet Holdings, Inc.	2,919	0.07
27 NETGEAR, Inc.	376	0.01	18 Olo, Inc.	127	-
68 NetScout Systems, Inc.	2,074	0.05	10 Olympic Steel, Inc.	411	0.01
11 NetSol Technologies, Inc.	25	-	6 OmniAb, Inc. (12.5 earnout)	-	-
7 Network-1 Technologies, Inc.	15	-	6 OmniAb, Inc. (15.00 earnout)	-	-
16 Neuronetics, Inc.	43	-	25 OmniAb, Inc. (voting rights)	108	-
70 New Jersey Resources Corp.	3,390	0.09	18 Omnicell, Inc.	1,316	0.03
657 New York Community Bancorp, Inc.	6,757	0.17	25 ON24, Inc.	199	0.01
336 Newell Brands, Inc.	2,791	0.07	5 One Stop Systems, Inc.	13	-
102 Newmark Group, Inc.	585	0.02	104 OneMain Holdings, Inc.	3,955	0.10
101 Newpark Resources, Inc.	350	0.01	7 OneSpan, Inc.	100	-
330 News Corp., Class A	6,049	0.15	49 OneSpaWorld Holdings Ltd.	507	0.01
168 News Corp., Class B	3,114	0.08	2 OneWater Marine, Inc.	62	-
25 Nexa Resources SA	126	-	40 Onto Innovation, Inc.	4,273	0.11
29 Nexstar Media Group, Inc.	4,398	0.11	1 OP Bancorp	7	-
3 NextCure, Inc.	5	-	315 Opendoor Technologies, Inc.	831	0.02
61 NextGen Healthcare, Inc.	949	0.02	99 OPENLANE, Inc.	1,494	0.04
191 NexTier Oilfield Solutions, Inc.	1,441	0.04	429 OPKO Health, Inc.	596	0.02
8 NGM Biopharmaceuticals, Inc.	24	-	12 Oportun Financial Corp.	68	-
14 NI Holdings, Inc.	190	0.01	11 Oppenheimer Holdings, Inc.	441	0.01
6 Nicholas Financial, Inc.	30	-	83 OraSure Technologies, Inc.	420	0.01
12 Nicolet Bankshares, Inc.	739	0.02	50 Organogenesis Holdings, Inc.	182	0.01
21 NL Industries, Inc.	117	-	99 Organon & Co.	1,924	0.05
30 nLight, Inc.	436	0.01	17 Origin Bancorp, Inc.	485	0.01
77 NMI Holdings, Inc.	1,933	0.05	45 Orion Engineered Carbons SA	1,038	0.03
36 NN, Inc.	64	-	31 Orion Group Holdings, Inc.	76	-
20 Noble Corp. PLC (Denmark listing)	768	0.02	5 Ormat Technologies, Inc. (Israel listing)	397	0.01
171 Nordic American Tankers Ltd.	599	0.02	44 Ormat Technologies, Inc. (US listing)	3,709	0.09
8 Northeast Bank	271	0.01	9 Orrstown Financial Services, Inc.	163	-
8 Northern Technologies International Corp.	91	-	35 Orthofix Medical, Inc.	646	0.02
164 Northern Trust Corp.	11,796	0.30	73 Oscar Health, Inc.	537	0.01
48 Northfield Bancorp, Inc.	493	0.01	52 Oshkosh Corp.	3,868	0.10
5 Northrim Bancorp, Inc.	194	0.01	15 OSI Systems, Inc.	1,801	0.05
119 Northwest Bancshares, Inc.	1,254	0.03	24 Otonomy, Inc.	3	-
9 Northwest Pipe Co.	227	0.01	75 Overseas Shipholding Group, Inc.	272	0.01
3 Norwood Financial Corp.	80	-	161 Ovintiv, Inc. (Canada listing)	5,331	0.13
331 NOV, Inc.	4,664	0.12	34 Ovintiv, Inc. (US listing)	1,137	0.03
104 NOW, Inc.	926	0.02	62 Owens & Minor, Inc.	1,265	0.03
175 NRG Energy, Inc.	5,915	0.15	74 Owens Corning	7,891	0.20
43 Nu Skin Enterprises, Inc.	1,417	0.04	13 Oxford Industries, Inc.	1,290	0.03
6 Nurix Therapeutics, Inc.	63	-	89 Pacific Premier Bancorp, Inc.	1,678	0.04
50 NuVasive, Inc.	1,909	0.05	29 Pacira BioSciences, Inc.	1,112	0.03
13 Nuvation Bio, Inc.	21	-	62 Packaging Corp. of America	7,712	0.19
11 NV5 Global, Inc.	982	0.03	12 Pactiv Evergreen, Inc.	86	-
120 nVent Electric PLC	5,207	0.13	114 PacWest Bancorp	736	0.02
4 Oak Valley Bancorp	86	-	19 PAM Transportation Services, Inc.	484	0.01
94 Oceaneering International, Inc.	1,433	0.04	7 Pangaea Logistics Solutions Ltd.	38	-
54 OceanFirst Financial Corp.	765	0.02	34 Par Pacific Holdings, Inc.	726	0.02
7 Ocwen Financial Corp.	193	0.01	16 Paramount Global, Class A	277	0.01
43 ODP Corp.	1,714	0.04	510 Paramount Global, Class B	7,752	0.20
40 OFG Bancorp	971	0.02	23 Park Aerospace Corp.	308	0.01
1 Ohio Valley Banc Corp.	18	-	13 Park National Corp.	1,304	0.03
142 O-I Glass, Inc.	2,932	0.07	10 Parke Bancorp, Inc.	167	-
64 Oil States International, Inc.	406	0.01	12 Park-Ohio Holdings Corp.	194	0.01
4 Oil-Dri Corp. of America	144	-	79 Parsons Corp.	3,511	0.09
9 Olaplex Holdings, Inc.	28	-	1 Passage Bio, Inc.	1	-
216 Old National Bancorp	2,684	0.07	28 Pathward Financial, Inc.	1,222	0.03
2 Old Point Financial Corp.	30	-	20 Patrick Industries, Inc.	1,337	0.03

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
85	Patterson Cos., Inc.	2,232	0.06	28	PriceSmart, Inc.	2,037	0.05
186	Patterson-UTI Energy, Inc.	1,811	0.05	-	PrimeEnergy Resources Corp.	36	-
4	Paymentus Holdings, Inc.	36	-	25	Primis Financial Corp.	182	0.01
32	Paysafe Ltd.	309	0.01	48	Primoris Services Corp.	1,275	0.03
104	PBF Energy, Inc.	3,840	0.10	6	Princeton Bancorp, Inc.	141	-
22	PC Connection, Inc.	980	0.03	169	Principal Financial Group, Inc.	11,073	0.28
13	PCB Bancorp	188	0.01	49	ProAssurance Corp.	590	0.02
16	PCTEL, Inc.	76	-	39	PROG Holdings, Inc.	1,274	0.03
79	PDC Energy, Inc.	5,427	0.14	100	ProPetro Holding Corp.	664	0.02
103	PDL BioPharma, Inc.	166	-	2	ProPhase Labs, Inc.	17	-
127	Peabody Energy Corp.	2,314	0.06	77	Prosperity Bancshares, Inc.	4,379	0.11
17	Peapack-Gladstone Financial Corp.	452	0.01	25	Proto Labs, Inc.	767	0.02
82	Pediatric Medical Group, Inc.	1,087	0.03	14	Provident Bancorp, Inc.	104	-
101	Penn Entertainment, Inc.	2,540	0.06	6	Provident Financial Holdings, Inc.	75	-
3	Pennant Group, Inc.	41	-	72	Provident Financial Services, Inc.	1,139	0.03
6	Penns Woods Bancorp, Inc.	142	-	2	Psychemedics Corp.	9	-
49	PennyMac Financial Services, Inc.	3,008	0.08	28	PubMatic, Inc.	493	0.01
57	Penske Automotive Group, Inc.	7,904	0.20	189	PulteGroup, Inc.	12,488	0.31
80	Pentair PLC	4,444	0.11	55	PVH Corp.	4,774	0.12
4	Peoples Bancorp of North Carolina, Inc.	63	-	15	QCR Holdings, Inc.	572	0.01
25	Peoples Bancorp, Inc.	639	0.02	75	Qorvo, Inc.	7,300	0.18
6	Peoples Financial Services Corp.	241	0.01	38	Quad/Graphics, Inc.	124	-
61	Perdoceo Education Corp.	716	0.02	13	Quaker Chemical Corp.	2,468	0.06
121	Performance Food Group Co.	6,705	0.17	29	Quanex Building Products Corp.	617	0.02
5	Permant Financial Corp.	12	-	8	Quanterix Corp.	167	-
4	Perma-Fix Environmental Services, Inc.	43	-	86	Quest Diagnostics, Inc.	11,415	0.29
7	Perma-Pipe International Holdings, Inc.	75	-	3	Quest Resource Holding Corp.	15	-
253	Permian Resources Corp.	2,359	0.06	46	QuinStreet, Inc.	425	0.01
116	Perrigo Co. PLC	3,717	0.09	5	Quotient Technology, Inc.	13	-
9	Personalis, Inc.	17	-	167	R1 RCM, Inc.	2,713	0.07
119	Petco Health & Wellness Co., Inc.	910	0.02	16	Rackspace Technology, Inc.	25	-
20	PetIQ, Inc.	257	0.01	131	Radian Group, Inc.	3,356	0.08
12	PetMed Express, Inc.	172	-	36	Radiant Logistics, Inc.	228	0.01
5	PFSweb, Inc.	21	-	4	Rafael Holdings, Inc.	8	-
51	PGT Innovations, Inc.	1,265	0.03	29	Ralph Lauren Corp.	3,118	0.08
21	PhenomeX, Inc.	15	-	169	Range Resources Corp.	4,614	0.12
20	Phibro Animal Health Corp.	271	0.01	8	Ranger Energy Services, Inc.	84	-
39	Photonics, Inc.	821	0.02	4	Ranger Oil Corp.	139	-
26	PHX Minerals, Inc.	73	-	41	Ranpak Holdings Corp.	126	-
83	Pilgrim's Pride Corp.	1,846	0.05	76	Rayonier Advanced Materials, Inc.	257	0.01
61	Pinnacle Financial Partners, Inc.	2,987	0.08	13	RBB Bancorp	139	-
8	Pioneer Bancorp, Inc.	72	-	20	RBC Bearings, Inc.	3,972	0.10
16	Piper Sandler Cos.,	1,987	0.05	4	RCI Hospitality Holdings, Inc.	279	0.01
129	Playa Hotels & Resorts NV	1,146	0.03	2	RCM Technologies, Inc.	40	-
23	Plexus Corp.	2,081	0.05	21	RE/MAX Holdings, Inc.	392	0.01
54	Plug Power, Inc.	451	0.01	17	Reading International, Inc.	46	-
4	Plumas Bancorp	128	-	1	Red River Bancshares, Inc.	48	-
10	PMV Pharmaceuticals, Inc.	53	-	57	Regal Rexnord Corp.	7,388	0.19
10	Ponce Financial Group, Inc.	78	-	37	REGENXBIO, Inc.	639	0.02
63	Popular, Inc.	3,601	0.09	9	Regional Management Corp.	246	0.01
3	Portage Biotech, Inc.	9	-	801	Regions Financial Corp.	13,836	0.35
45	Poseida Therapeutics, Inc.	101	-	53	Reinsurance Group of America, Inc.	7,396	0.19
53	Post Holdings, Inc.	4,473	0.11	48	Reliance Steel & Aluminum Co.	11,294	0.28
13	Powell Industries, Inc.	726	0.02	37	RenaissanceRe Holdings Ltd.	6,913	0.17
32	Powerfleet, Inc.	99	-	50	Renasant Corp.	1,309	0.03
28	PowerSchool Holdings, Inc.	539	0.01	-	Reneo Pharmaceuticals, Inc.	-	-
36	PRA Group, Inc.	682	0.02	33	Repay Holdings Corp.	208	0.01
13	Preferred Bank	599	0.02	16	Replimune Group, Inc.	305	0.01
4	Preformed Line Products Co.	659	0.02	16	Republic Bancorp, Inc.	654	0.02
32	Premier Financial Corp.	452	0.01	5	Reservoir Media, Inc.	31	-
92	Premier, Inc.	2,299	0.06	89	Resideo Technologies, Inc.	1,419	0.04
49	Prestige Consumer Healthcare, Inc.	2,823	0.07	29	Resolute Forest Products, Inc.	41	-

# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>		
28 Resources Connection, Inc.	431	0.01	1 SIFCO Industries, Inc.	3	-
54 REV Group, Inc.	548	0.01	43 Signet Jewelers Ltd.	2,747	0.07
22 Revvity, Inc.	2,560	0.06	70 Silgan Holdings, Inc.	3,143	0.08
11 REX American Resources Corp.	366	0.01	25 Silicon Laboratories, Inc.	3,467	0.09
54 Reynolds Consumer Products, Inc.	1,473	0.04	2 Silvercrest Asset Management Group, Inc.	36	-
6 RF Industries Ltd.	25	-	110 Simmons First National Corp.	1,793	0.05
176 Ribbon Communications, Inc.	490	0.01	84 Simply Good Foods Co.	3,053	0.08
10 Richardson Electronics Ltd.	165	-	4 Simpson Manufacturing Co., Inc.	456	0.01
2 Richmond Mutual Bancorp, Inc.	19	-	38 Sinclair Broadcast Group, Inc.	590	0.02
1 Riley Exploration Permian, Inc.	42	-	109 SiriusPoint Ltd.	1,019	0.03
20 Riverview Bancorp, Inc.	95	-	6 SiTime Corp.	594	0.02
521 Robinhood Markets, Inc.	4,648	0.12	37 Sitio Royalties Corp.	952	0.02
4 Rocky Brands, Inc.	73	-	109 Skechers USA, Inc.	5,620	0.14
12 Rogers Corp.	1,914	0.05	9 Skyline Champion Corp.	504	0.01
41 Royal Gold, Inc.	5,110	0.13	43 SkyWest, Inc.	1,282	0.03
179 RPC, Inc.	1,188	0.03	116 Skyworks Solutions, Inc.	12,036	0.30
36 Rush Enterprises, Inc.	1,884	0.05	162 SLM Corp.	2,471	0.06
9 Rush Enterprises, Inc., Class B	535	0.01	93 SM Energy Co.	2,444	0.06
1 RXO, Inc.	17	-	13 SmartFinancial, Inc.	265	0.01
32 Ryder System, Inc.	2,510	0.06	45 Smith & Wesson Brands, Inc.	531	0.01
32 Ryerson Holding Corp.	1,102	0.03	7 Smith Micro Software, Inc.	9	-
36 S&T Bancorp, Inc.	963	0.02	28 Snap-on, Inc.	6,869	0.17
10 S&W Seed Co.	11	-	29 Solaris Oilfield Infrastructure, Inc.	209	0.01
13 Safety Insurance Group, Inc.	975	0.02	92 SolarWinds Corp.	856	0.02
4 Saga Communications, Inc.	81	-	5 Solid Biosciences, Inc.	30	-
42 Sage Therapeutics, Inc.	2,068	0.05	10 Solo Brands, Inc.	41	-
8 Salem Media Group, Inc.	7	-	22 Sonic Automotive, Inc.	899	0.02
1 Salisbury Bancorp, Inc.	19	-	66 Sonoco Products Co.	3,975	0.10
37 SandRidge Energy, Inc.	494	0.01	40 Sonos, Inc.	575	0.01
43 Sandy Spring Bancorp, Inc.	894	0.02	1 South Plains Financial, Inc.	17	-
25 Sangamo Therapeutics, Inc.	27	-	7 Southern First Bancshares, Inc.	160	-
56 Sanmina Corp.	2,967	0.07	7 Southern Missouri Bancorp, Inc.	279	0.01
25 Sapiens International Corp. NV (US listing)	622	0.02	28 Southside Bancshares, Inc.	736	0.02
19 Savara, Inc.	52	-	65 SouthState Corp.	4,077	0.10
5 SB Financial Group, Inc.	66	-	271 Southwest Airlines Co.	8,107	0.20
23 ScanSource, Inc.	671	0.02	565 Southwestern Energy Co.	2,697	0.07
81 Schneider National, Inc.	2,093	0.05	15 SP Plus Corp.	534	0.01
24 Schnitzer Steel Industries, Inc.	666	0.02	34 SpartanNash Co.	769	0.02
31 Scholastic Corp.	1,298	0.03	36 Spectrum Brands Holdings, Inc.	2,610	0.07
32 Science Applications International Corp.	3,088	0.08	22 Sphere Entertainment Co.	524	0.01
54 Scorpio Tankers, Inc.	2,470	0.06	78 Spirit Airlines, Inc.	1,181	0.03
1 Seaboard Corp.	2,587	0.07	13 Spok Holdings, Inc.	148	-
62 Seacoast Banking Corp. of Florida	1,277	0.03	36 Sportsman's Warehouse Holdings, Inc.	162	-
19 SEACOR Marine Holdings, Inc.	151	-	94 Sprouts Farmers Market, Inc.	3,233	0.08
10 SecureWorks Corp.	78	-	32 SPX Technologies, Inc.	2,444	0.06
16 Security National Financial Corp.	128	-	83 SS&C Technologies Holdings, Inc.	4,560	0.11
107 Select Medical Holdings Corp.	2,922	0.07	20 Standard Motor Products, Inc.	701	0.02
89 Select Water Solutions, Inc.	645	0.02	10 Standex International Corp.	1,346	0.03
42 Selective Insurance Group, Inc.	4,096	0.10	109 Stanley Black & Decker, Inc.	8,178	0.21
22 Semtech Corp.	471	0.01	144 Steel Dynamics, Inc.	13,276	0.33
5 Seneca Foods Corp., Class A	254	0.01	90 Steelcase, Inc.	584	0.02
110 Sensata Technologies Holding PLC	4,574	0.12	43 Stellar Bancorp, Inc.	1,010	0.03
27 Sensient Technologies Corp.	1,930	0.05	17 Stepan Co.	1,566	0.04
2 Sera Prognostics, Inc.	8	-	74 Stericycle, Inc.	3,112	0.08
10 ServisFirst Bancshares, Inc.	387	0.01	37 Sterling Bancorp, Inc.	183	0.01
131 SFL Corp. Ltd.	1,128	0.03	4 Sterling Check Corp.	52	-
6 Shattuck Labs, Inc.	14	-	23 Sterling Infrastructure, Inc.	1,047	0.03
41 Shenandoah Telecommunications Co.	781	0.02	65 Steven Madden Ltd.	2,042	0.05
22 Shoe Carnival, Inc.	422	0.01	24 Stewart Information Services Corp.	1,091	0.03
13 Shore Bancshares, Inc.	146	-	92 Stifel Financial Corp.	5,096	0.13
1 Shyft Group, Inc.	27	-	48 Stitch Fix, Inc.	172	-
16 Sierra Bancorp	256	0.01	20 Stock Yards Bancorp, Inc.	836	0.02



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 65.92% (continued)</b>			<b>United States - 65.92% (continued)</b>				
3	Stoke Therapeutics, Inc.	32	-	8	Timberland Bancorp, Inc.	190	0.01
23	Stoneridge, Inc.	377	0.01	55	Timken Co.	3,912	0.10
18	StoneX Group, Inc.	1,466	0.04	43	TimkenSteel Corp.	737	0.02
61	Stratasys Ltd.	885	0.02	52	Titan International, Inc.	514	0.01
20	Strategic Education, Inc.	1,552	0.04	20	Titan Machinery, Inc.	497	0.01
3	Strattec Security Corp.	57	-	99	Toll Brothers, Inc.	6,697	0.17
6	Stratus Properties, Inc.	140	-	12	Tompkins Financial Corp.	636	0.02
36	Stride, Inc.	1,450	0.04	26	Tootsie Roll Industries, Inc.	1,016	0.03
20	Strongbridge Biopharma PLC	6	-	16	TopBuild Corp.	3,186	0.08
9	Summit Financial Group, Inc.	172	-	163	Topgolf Callaway Brands Corp.	2,785	0.07
114	Summit Materials, Inc.	3,604	0.09	64	Towne Bank	1,479	0.04
1	Summit State Bank	12	-	7	Townsquare Media, Inc.	71	-
86	SunCoke Energy, Inc.	587	0.02	5	TPI Composites, Inc.	56	-
103	Sunnova Energy International, Inc.	1,811	0.05	4	TransAct Technologies, Inc.	30	-
181	Sunrun, Inc.	3,199	0.08	599	Transocean Ltd.	3,425	0.09
42	Super Micro Computer, Inc.	9,470	0.24	36	Tredegar Corp.	254	0.01
18	Superior Group of Cos., Inc.	154	-	55	TreeHouse Foods, Inc.	2,587	0.07
47	Supernus Pharmaceuticals, Inc.	1,551	0.04	93	Tri Pointe Homes, Inc.	2,714	0.07
66	Surgery Partners, Inc.	2,461	0.06	30	TriCo Bancshares	971	0.02
30	Sutro Biopharma, Inc.	137	-	35	TriMas Corp.	879	0.02
6	Sylvamo Corp.	218	0.01	7	Trinity Capital, Inc.	85	-
19	Synaptics, Inc.	1,639	0.04	81	Trinity Industries, Inc.	1,713	0.04
364	Synchrony Financial	11,261	0.28	29	Trinseo PLC	359	0.01
80	Syneos Health, Inc.	3,313	0.08	63	TripAdvisor, Inc.	979	0.03
2	Synlogic, Inc.	1	-	51	Triton International Ltd.	4,246	0.11
122	Synovus Financial Corp.	3,308	0.08	20	Triumph Financial, Inc.	1,049	0.03
1	Tactile Systems Technology, Inc.	23	-	137	Tronox Holdings PLC	1,454	0.04
49	Take-Two Interactive Software, Inc.	6,795	0.17	30	TrueBlue, Inc.	500	0.01
72	Talos Energy, Inc.	889	0.02	93	TrueCar, Inc.	209	0.01
166	Tapestry, Inc.	6,624	0.17	17	TrustCo Bank Corp. NY	478	0.01
22	Taro Pharmaceutical Industries Ltd.	805	0.02	59	Trustmark Corp.	1,231	0.03
7	Tarsus Pharmaceuticals, Inc.	115	-	93	TTM Technologies, Inc.	1,269	0.03
-	Taylor Devices, Inc.	4	-	8	Turning Point Brands, Inc.	158	-
105	Taylor Morrison Home Corp.	4,441	0.11	15	Turtle Beach Corp.	167	-
22	TCR2 Therapeutics, Inc.	33	-	54	Tutor Perini Corp.	290	0.01
76	TD SYNEX Corp.	6,773	0.17	127	Twilio, Inc.	8,822	0.22
503	TechnipFMC PLC	6,611	0.17	12	Twin Disc, Inc.	136	-
64	Teekay Corp.	361	0.01	8	Twist Bioscience Corp.	117	-
28	Teekay Tankers Ltd.	997	0.03	203	Tyson Foods, Inc.	10,279	0.26
140	TEGNA, Inc.	2,169	0.05	40	U.S. Cellular Corp.	570	0.01
24	Tejon Ranch Co.	406	0.01	191	U.S. Foods Holding Corp.	7,579	0.19
98	Teladoc Health, Inc.	2,270	0.06	3	U.S. Global Investors, Inc.	8	-
1	Teledyne Technologies, Inc.	422	0.01	4	U.S. Lime & Minerals, Inc.	744	0.02
21	Teleflex, Inc.	4,827	0.12	67	U.S. Silica Holdings, Inc.	762	0.02
108	Telephone & Data Systems, Inc.	719	0.02	199	U.S. Steel Corp.	4,170	0.11
6	Telesis Bio, Inc.	9	-	21	U.S. Xpress Enterprises, Inc.	126	-
3	Tenaya Therapeutics, Inc.	21	-	46	UFP Industries, Inc.	3,556	0.09
13	Tennant Co.	918	0.02	6	UFP Technologies, Inc.	904	0.02
61	Terex Corp.	2,841	0.07	132	U-Haul Holding Co. (non-voting rights)	6,127	0.15
3	Terns Pharmaceuticals, Inc.	32	-	15	U-Haul Holding Co. (voting rights)	790	0.02
9	Territorial Bancorp, Inc.	92	-	41	Ultra Clean Holdings, Inc.	1,401	0.04
7	TESSCO Technologies, Inc.	62	-	14	Ultralife Corp.	60	-
45	Texas Capital Bancshares, Inc.	2,137	0.05	41	UMB Financial Corp.	2,318	0.06
50	Textainer Group Holdings Ltd.	1,778	0.05	146	Under Armour, Inc., Class A	1,056	0.03
94	TFS Financial Corp.	1,062	0.03	171	Under Armour, Inc., Class C	1,128	0.03
14	Theravance Biopharma, Inc.	158	-	18	Unifi, Inc.	132	-
30	Thermon Group Holdings, Inc.	686	0.02	13	UniFirst Corp.	2,249	0.06
47	Thor Industries, Inc.	3,698	0.09	108	United Airlines Holdings, Inc.	5,137	0.13
26	Thryv Holdings, Inc.	596	0.02	115	United Bankshares, Inc.	3,389	0.09
45	Tidewater, Inc.	2,013	0.05	103	United Community Banks, Inc.	2,326	0.06
5	Tile Shop Holdings, Inc.	26	-	23	United Fire Group, Inc.	504	0.01
28	Tilly's, Inc.	220	0.01	57	United Natural Foods, Inc.	1,531	0.04



# Global Targeted Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>Italy - 0.04%</b>		
39 Danieli & C Officine Meccaniche SpA (non-voting rights)	711	0.02
1 SAES Getters SpA (non-voting rights)	33	-
2,994 Telecom Italia SpA (non-voting rights)	777	0.02
	<b>1,521</b>	<b>0.04</b>
<b>United States - 0.01%</b>		
18 WESCO International, Inc. (non-voting rights)	476	0.01
	<b>476</b>	<b>0.01</b>
<b>Total Preferred Stock - 0.17% (30 November 2022: 0.16%)</b>	<b>7,037</b>	<b>0.17</b>
<b>Real Estate Investment Trust</b>		
<b>Japan - 0.00%</b>		
10 Urbanet Corp. Co. Ltd.	24	-
	<b>24</b>	<b>-</b>
<b>United Kingdom - 0.01%</b>		
91 Helical PLC	278	0.01
	<b>278</b>	<b>0.01</b>
<b>United States - 0.01%</b>		
32 Tiptree, Inc.	418	0.01
	<b>418</b>	<b>0.01</b>
<b>Total Real Estate Investment Trust - 0.02% (30 November 2022: 0.01%)</b>	<b>720</b>	<b>0.02</b>
<b>Rights</b>		
<b>Australia - 0.00%</b>		
6 Appen Ltd.	-	-
	<b>-</b>	<b>-</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Rights (continued)</b>		
<b>Austria - 0.00%</b>		
11 Intercell AG	-	-
9 Strabag SE	-	-
	<b>-</b>	<b>-</b>
<b>Hong Kong - 0.00%</b>		
760 Haitong International Securities Group Ltd.	1	-
250 PT International Development Co. Ltd.	1	-
	<b>2</b>	<b>-</b>
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>2</b>	<b>-</b>
<b>Warrants</b>		
<b>Australia - 0.00%</b>		
4 Decmil Group Ltd.	-	-
	<b>-</b>	<b>-</b>
<b>Canada - 0.00%</b>		
1 Treasury Metals, Inc.	-	-
	<b>-</b>	<b>-</b>
<b>Italy - 0.00%</b>		
14 Webuild SpA	-	-
	<b>-</b>	<b>-</b>
<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>	<b>-</b>	<b>-</b>
<b>Total Investments - 99.14% (30 November 2022: 100.04%)</b>	<b>3,949,797</b>	<b>99.14</b>

	Value (000's) USD	% of Net Asset Value
<b>Cash and Cash Equivalents - 0.54% (30 November 2022: 0.21%)</b>	<b>21,324</b>	<b>0.54</b>
<b>Other Assets in Excess of Other Liabilities - 0.32% (30 November 2022: (0.25)%)</b>	<b>12,750</b>	<b>0.32</b>
<b>Total Net Assets</b>	<b>3,983,871</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.60
Current Assets	2.40
<b>Total Assets</b>	<b>100.00</b>

# Global Ultra Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Ireland - 1.35%</b>		
108 BlackRock ICS Sterling Government Liquidity Fund	11,133	1.35
	<b>11,133</b>	<b>1.35</b>
<b>Total Investment Funds - 1.35% (30 November 2022: 0.09%)</b>	<b>11,133</b>	<b>1.35</b>

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds</b>				
<b>Australia - 1.54%</b>				
6,500 Australia & New Zealand Banking Group Ltd.	4.655	12/05/2025	3,410	0.41
400 BHP Billiton Finance Ltd.	3.000	29/05/2024	341	0.04
2,000 BHP Billiton Finance Ltd.	3.250	25/09/2024	1,948	0.24
4,000 National Australia Bank Ltd.	4.452	21/01/2025	2,099	0.25
5,000 Telstra Corp. Ltd.	2.500	15/09/2023	4,281	0.52
743 Toyota Finance Australia Ltd.	2.004	21/10/2024	624	0.08
			<b>12,703</b>	<b>1.54</b>

<b>Austria - 0.12%</b>				
1,000 Oesterreichische Kontrollbank AG	1.250	15/12/2023	980	0.12
			<b>980</b>	<b>0.12</b>

<b>Belgium - 0.05%</b>				
500 Belfius Bank SA	1.000	26/10/2024	413	0.05
			<b>413</b>	<b>0.05</b>

<b>Canada - 9.52%</b>				
4,500 Bank of Montreal	2.850	06/03/2024	2,616	0.32
2,095 Bank of Montreal	2.150	08/03/2024	1,639	0.20
2,250 Bank of Nova Scotia	3.400	11/02/2024	1,778	0.21
4,000 Bank of Nova Scotia	0.700	15/04/2024	3,082	0.37
1,000 Bell Telephone Co. of Canada or Bell Canada	2.700	27/02/2024	582	0.07
6,100 Bell Telephone Co. of Canada or Bell Canada	0.750	17/03/2024	4,722	0.57
9,750 BMW Canada, Inc.	2.410	27/11/2023	5,701	0.69
7,000 Brookfield Finance, Inc.	4.000	01/04/2024	5,526	0.67
1,500 Canadian Imperial Bank of Commerce	0.450	22/06/2023	1,202	0.15
9,000 Canadian Imperial Bank of Commerce	2.970	11/07/2023	5,319	0.64
5,000 Canadian Imperial Bank of Commerce	0.500	14/12/2023	3,912	0.47
1,250 Canadian Imperial Bank of Commerce	3.290	15/01/2024	732	0.09
2,350 Canadian Imperial Bank of Commerce	3.100	02/04/2024	1,852	0.22
7,250 Canadian Natural Resources Ltd.	1.450	16/11/2023	4,223	0.51
8,750 Canadian Pacific Railway Co.	1.589	24/11/2023	5,093	0.62
5,000 CPPIB Capital, Inc.	0.375	20/06/2024	4,151	0.50
407 Enbridge, Inc.	0.550	04/10/2023	322	0.04
2,000 Enbridge, Inc.	2.150	16/02/2024	1,567	0.19
2,350 Honda Canada Finance, Inc.	3.176	28/08/2023	1,386	0.17
1,550 HSBC Bank Canada	3.245	15/09/2023	913	0.11
1,500 John Deere Financial, Inc.	2.460	04/04/2024	869	0.10
1,000 Magna International, Inc.	1.900	24/11/2023	851	0.10
500 Mercedes-Benz Finance Canada, Inc.	2.540	21/08/2023	295	0.04
850 Mercedes-Benz Finance Canada, Inc.	2.970	13/03/2024	494	0.06
8,250 National Bank of Canada	2.983	04/03/2024	4,802	0.58
9,000 Royal Bank of Canada	3.296	26/09/2023	5,300	0.64
2,000 Royal Bank of Canada	0.125	23/07/2024	1,648	0.20
3,000 Toronto-Dominion Bank	0.450	11/09/2023	2,376	0.29

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>				
<b>Canada - 9.52% (continued)</b>				
1,000 Toronto-Dominion Bank	2.350	08/03/2024	785	0.09
5,000 Toronto-Dominion Bank	2.850	08/03/2024	2,908	0.35
1,250 Toronto-Dominion Bank	3.250	11/03/2024	987	0.12
1,000 Toronto-Dominion Bank	0.375	25/04/2024	833	0.10
500 VW Credit Canada, Inc.	1.200	25/09/2023	292	0.04
			<b>78,758</b>	<b>9.52</b>

<b>Denmark - 0.39%</b>				
2,750 Danske Bank AS	5.375	12/01/2024	2,194	0.27
1,200 Nykredit Realkredit AS	0.875	17/01/2024	1,011	0.12
			<b>3,205</b>	<b>0.39</b>

<b>France - 7.60%</b>				
Banque Federative du Credit Mutuel SA				
4,000	0.650	27/02/2024	3,094	0.37
Banque Federative du Credit Mutuel SA				
2,100	2.625	18/03/2024	1,786	0.22
Banque Stellantis France SACA				
1,053	0.625	21/06/2024	873	0.11
4,000 BNP Paribas SA	3.800	10/01/2024	3,175	0.38
2,000 BNP Paribas SA	1.250	19/03/2025	1,643	0.20
6,080 BPCE SA	4.000	12/09/2023	4,861	0.59
2,000 BPCE SA	0.875	31/01/2024	1,685	0.20
700 BPCE SA	3.000	19/07/2024	595	0.07
1,600 Cie de Saint-Gobain	0.875	21/09/2023	1,364	0.16
4,000 Cie de Saint-Gobain	0.625	15/03/2024	3,359	0.41
7,741 Credit Agricole SA	3.875	15/04/2024	6,124	0.74
4,100 Dexia Credit Local SA	0.500	22/07/2023	4,075	0.49
5,300 Dexia Credit Local SA	1.625	08/12/2023	5,208	0.63
2,850 Dexia Credit Local SA	0.625	03/02/2024	2,400	0.29
10,800 Dexia Credit Local SA	0.000	29/05/2024	8,953	1.08
1,000 Societe Generale SA	4.250	14/09/2023	797	0.10
3,000 Societe Generale SA	3.875	28/03/2024	2,362	0.29
1,000 Societe Generale SA	3.558	13/01/2025	860	0.10
TotalEnergies Capital International SA				
2,000	3.700	15/01/2024	7,960	0.96
2,000 Veolia Environnement SA	2.750	09/10/2023	1,712	0.21
			<b>62,886</b>	<b>7.60</b>

<b>Germany - 4.67%</b>				
3,000 Bayer AG	0.375	06/07/2024	2,485	0.30
3,000 Deutsche Bank AG	3.875	12/02/2024	2,936	0.36
3,000 FMS Wertmanagement	0.375	06/05/2024	2,306	0.28
2,000 Fresenius Medical Care AG & Co. KGaA	0.250	29/11/2023	1,689	0.20
3,500 Fresenius SE & Co. KGaA	4.000	01/02/2024	3,010	0.36
2,000 Heidelberg Materials AG	2.250	03/06/2024	1,693	0.20
160,000 Kreditanstalt fuer Wiederaufbau	1.250	28/08/2023	11,513	1.39
600 Kreditanstalt fuer Wiederaufbau	0.250	08/03/2024	464	0.06
7,500 Kreditanstalt fuer Wiederaufbau	1.625	10/05/2024	5,831	0.70
Landeskreditbank Baden-Wuerttemberg Foerderbank				
1,750	1.375	15/12/2023	1,717	0.21
Landwirtschaftliche Rentenbank				
2,920	4.750	08/04/2024	1,534	0.19
2,000 Volkswagen Bank GmbH	1.875	31/01/2024	1,695	0.21
2,000 Volkswagen Leasing GmbH	2.625	15/01/2024	1,708	0.21
			<b>38,581</b>	<b>4.67</b>

<b>Ireland - 0.66%</b>				
1,000 AIB Group PLC	1.250	28/05/2024	836	0.10
3,000 GE Capital U.K. Funding Unlimited Co.	4.125	13/09/2023	2,987	0.36
2,000 Johnson Controls International PLC	1.375	25/02/2025	1,655	0.20
			<b>5,478</b>	<b>0.66</b>

# Global Ultra Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>					<b>Corporate Bonds (continued)</b>				
<b>Italy - 0.86%</b>					<b>Netherlands - 9.03% (continued)</b>				
2,000	4.000	12/09/2023	1,598	0.19	1,000	2.000	23/03/2024	848	0.10
500	1.000	04/07/2024	416	0.05	3,000	3.750	29/03/2024	2,577	0.31
2,000	3.250	22/01/2024	1,714	0.21	6,265		Thermo Fisher Scientific Finance I BV	5,294	0.64
4,200	7.830	04/12/2023	3,391	0.41	2,000	0.500	18/11/2023	1,672	0.20
			<b>7,119</b>	<b>0.86</b>	500	2.750	10/07/2023	499	0.06
<b>Japan - 2.23%</b>					600	1.125	18/09/2023	593	0.07
500	0.980	09/10/2023	426	0.05	1,000	1.625	10/02/2024	972	0.12
2,000	0.978	09/06/2024	1,668	0.20	2,000	2.250	15/12/2023	1,698	0.21
3,610	0.339	19/07/2024	2,981	0.36				<b>74,728</b>	<b>9.03</b>
1,000	0.523	10/06/2024	830	0.10	<b>New Zealand - 1.55%</b>				
375	3.043	15/09/2023	298	0.04	5,400	3.400	19/03/2024	4,266	0.52
3,571	3.936	16/10/2023	2,854	0.34	1,000	0.750	13/03/2024	837	0.10
1,000	0.508	12/01/2024	779	0.09	9,750	3.500	20/02/2024	7,718	0.93
1,000	0.465	30/05/2024	830	0.10				<b>12,821</b>	<b>1.55</b>
3,000	0.800	12/09/2023	2,380	0.29	<b>Norway - 0.62%</b>				
7,009	0.850	25/03/2024	5,426	0.66	4,500	2.650	15/01/2024	3,559	0.43
			<b>18,472</b>	<b>2.23</b>	2,000	3.700	01/03/2024	1,588	0.19
<b>Jersey, Channel Islands - 0.25%</b>								<b>5,147</b>	<b>0.62</b>
2,500	0.625	11/09/2024	2,055	0.25	<b>Spain - 2.20%</b>				
			<b>2,055</b>	<b>0.25</b>	1,800	2.500	20/05/2024	1,526	0.19
<b>Luxembourg - 1.46%</b>					2,000	1.125	28/02/2024	1,685	0.20
6,800	0.375	17/10/2023	5,769	0.70	3,100	0.375	02/10/2024	2,545	0.31
2,750	0.000	01/04/2024	2,288	0.28	2,000	1.625	07/03/2024	1,688	0.20
3,000	1.500	06/04/2025	2,472	0.30	1,700	2.750	12/09/2023	1,686	0.20
1,800	0.500	15/09/2023	1,534	0.18	800	3.892	24/05/2024	631	0.08
			<b>12,063</b>	<b>1.46</b>	1,000	0.250	19/06/2024	828	0.10
<b>Netherlands - 9.03%</b>					5,000	2.375	01/02/2024	4,254	0.51
7,600	0.625	31/03/2024	6,369	0.77	1,000	0.625	01/10/2024	823	0.10
1,880	2.875	14/06/2024	1,609	0.19	2,500	7.375	29/01/2024	2,527	0.31
4,750	4.500	15/08/2023	3,805	0.46				<b>18,193</b>	<b>2.20</b>
5,000	0.625	27/02/2024	4,198	0.51	<b>Supranational - 5.25%</b>				
3,000	1.250	06/04/2025	2,469	0.30	1,100	4.750	06/03/2024	577	0.07
1,750	5.625	06/12/2023	1,751	0.21	1,125	1.625	15/03/2024	880	0.11
5,000	3.000	17/01/2024	4,288	0.52	87,630	1.625	26/02/2024	6,233	0.75
5,000	5.625	14/08/2024	5,001	0.61	1,849	0.000	10/01/2024	1,554	0.19
3,000	3.500	19/03/2024	2,582	0.31	1,010	0.500	21/06/2023	527	0.06
3,000	1.750	17/09/2023	2,565	0.31	1,000	2.375	06/07/2023	591	0.07
1,900	4.100	02/10/2023	1,517	0.18	6,800	0.875	15/12/2023	6,656	0.80
4,850	3.550	09/04/2024	3,819	0.46	1,037	2.125	15/01/2024	884	0.11
3,000	1.375	07/03/2024	2,519	0.31	30,360	1.500	26/01/2024	2,162	0.26
2,100	2.000	04/09/2023	2,084	0.25	3,454	0.000	15/03/2024	2,892	0.35
5,700	0.250	06/11/2023	4,828	0.58	2,948	0.000	10/11/2023	2,496	0.30
2,000	2.000	09/04/2024	1,676	0.20	600	1.250	15/12/2023	588	0.07
7,000	0.000	18/03/2024	5,839	0.71	4,000	1.950	23/04/2024	2,051	0.25
1,100	0.875	05/06/2023	1,099	0.13	2,800	0.000	07/09/2023	2,774	0.34
3,000	0.375	06/09/2023	2,557	0.31	1,071	2.500	19/03/2024	843	0.10
					2,589	1.250	15/12/2023	2,539	0.31
					60,000	1.375	19/06/2023	4,340	0.53



# Global Ultra Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)		Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>						<b>Corporate Bonds (continued)</b>					
<b>Supranational - 5.25% (continued)</b>						<b>United States - 24.17% (continued)</b>					
7,470	Nordic Investment Bank	4.750	28/02/2024	3,920	0.47	2,700	Ecolab, Inc.	1.000	15/01/2024	2,281	0.28
13,000	Nordic Investment Bank	1.875	10/04/2024	924	0.11	1,500	Emerson Electric Co.	0.375	22/05/2024	1,247	0.15
				<b>43,431</b>	<b>5.25</b>	3,000	Fidelity National Information Services, Inc.	0.600	01/03/2024	2,321	0.28
<b>Sweden - 1.50%</b>						3,000	Fiserv, Inc.	0.375	01/07/2023	2,571	0.31
300	Skandinaviska Enskilda Banken AB	0.050	01/07/2024	248	0.03	1,000	General Motors Financial Co., Inc.	1.700	18/08/2023	797	0.10
7,100	Swedbank AB	0.250	09/10/2024	5,807	0.70	1,250	General Motors Financial Co., Inc.	1.050	08/03/2024	972	0.12
3,000	Vattenfall AB	3.250	18/04/2024	2,569	0.31	2,551	General Motors Financial Co., Inc.	2.200	01/04/2024	2,163	0.26
4,500	Volvo Treasury AB	2.125	01/09/2024	3,788	0.46	2,300	General Motors Financial Co., Inc.	2.250	06/09/2024	2,193	0.26
				<b>12,412</b>	<b>1.50</b>	4,750	Goldman Sachs Group, Inc.	4.000	03/03/2024	3,769	0.46
<b>Switzerland - 0.10%</b>						3,000	Harley Davidson Fnd Cp	5.800	18/07/2023	2,394	0.29
1,000	UBS Group AG	2.125	04/03/2024	846	0.10	3,000	Harley-Davidson Financial Services, Inc.	0.900	19/11/2024	2,459	0.30
				<b>846</b>	<b>0.10</b>	1,000	Honeywell International, Inc.	0.000	10/03/2024	835	0.10
<b>United Kingdom - 5.43%</b>						4,223	International Business Machines Corp.	3.625	12/02/2024	3,353	0.41
600	Barclays PLC	1.500	03/09/2023	513	0.06	2,250	International Business Machines Corp.	3.000	15/05/2024	1,767	0.21
2,680	BAT International Finance PLC	7.250	12/03/2024	2,704	0.33	2,000	Interpublic Group of Cos., Inc.	4.200	15/04/2024	1,587	0.19
1,200	BP Capital Markets PLC	0.900	03/07/2024	1,002	0.12	4,750	Jackson Financial, Inc.	1.125	22/11/2023	3,741	0.45
951	Experian Finance PLC	2.125	27/09/2024	911	0.11	3,500	Jefferies Financial Group, Inc.	1.000	19/07/2024	2,876	0.35
5,000	HSBC Holdings PLC	3.196	05/12/2023	2,929	0.36	1,000	JPMorgan Chase & Co.	0.625	25/01/2024	843	0.10
1,000	HSBC Holdings PLC	0.875	06/09/2024	828	0.10	1,500	JPMorgan Chase & Co.	3.625	13/05/2024	1,186	0.14
3,000	Lloyds Banking Group PLC	4.050	16/08/2023	2,403	0.29	621	Kellogg Co.	2.650	01/12/2023	491	0.06
1,900	Lloyds Banking Group PLC	3.900	12/03/2024	1,503	0.18	5,500	Kellogg Co.	1.000	17/05/2024	4,602	0.56
1,000	Nationwide Building Society	0.550	22/01/2024	778	0.09	4,566	Lincoln National Corp.	4.000	01/09/2023	3,651	0.44
6,250	Royalty Pharma PLC	0.750	02/09/2023	4,959	0.60	5,500	McDonald's Corp.	1.000	15/11/2023	4,672	0.56
7,700	Sky Ltd.	1.875	24/11/2023	6,565	0.79	2,000	MetLife, Inc.	3.600	10/04/2024	1,583	0.19
4,897	Southern Gas Networks PLC	4.875	05/10/2023	4,886	0.59	5,000	Molson Coors Beverage Co.	1.250	15/07/2024	4,157	0.50
6,000	SSE PLC	1.750	08/09/2023	5,129	0.62	2,000	Morgan Stanley	3.000	07/02/2024	1,165	0.14
7,000	Vodafone Group PLC	3.750	16/01/2024	5,561	0.67	2,600	Morgan Stanley	3.875	29/04/2024	2,062	0.25
5,000	WPP Finance 2013	3.000	20/11/2023	4,278	0.52	2,850	National Grid North America, Inc.	0.750	08/08/2023	2,436	0.29
				<b>44,949</b>	<b>5.43</b>	4,000	National Grid North America, Inc.	1.000	12/07/2024	3,330	0.40
<b>United States - 24.17%</b>						8,500	National Rural Utilities Cooperative Finance Corp.	0.350	08/02/2024	6,603	0.80
4,750	AbbVie, Inc.	1.375	17/05/2024	3,987	0.48	4,500	Oracle Corp.	3.625	15/07/2023	3,607	0.44
6,500	Allstate Corp.	3.150	15/06/2023	5,219	0.63	1,079	Pfizer, Inc.	3.400	15/05/2024	852	0.10
13,000	Amazon.com, Inc.	2.730	13/04/2024	10,250	1.24	4,135	PVH Corp.	3.625	15/07/2024	3,526	0.43
10,250	American Express Co.	3.375	03/05/2024	8,083	0.98	3,000	Toyota Motor Credit Corp.	2.500	22/03/2024	2,359	0.28
750	American Honda Finance Corp.	3.550	12/01/2024	596	0.07	10,000	UnitedHealth Group, Inc.	3.500	15/02/2024	7,934	0.96
3,000	American Honda Finance Corp.	0.750	17/01/2024	2,531	0.31	3,000	Utah Acquisition Sub, Inc.	2.250	22/11/2024	2,504	0.30
650	American Honda Finance Corp.	2.900	16/02/2024	513	0.06	6,000	Verizon Communications, Inc.	0.750	22/03/2024	4,640	0.56
2,000	American Tower Corp.	3.000	15/06/2023	1,606	0.19	2,500	VMware, Inc.	0.600	15/08/2023	1,989	0.24
500	American Tower Corp.	0.600	15/01/2024	389	0.05	7,000	Walgreens Boots	5.960	10/07/2023	5,590	0.68
373	American Tower Corp.	1.375	04/04/2025	306	0.04	3,000	Wells Fargo & Co.	2.509	27/10/2023	1,756	0.21
575	Ameriprise Financial, Inc.	4.000	15/10/2023	459	0.06	4,000	Wells Fargo & Co.	0.500	26/04/2024	3,332	0.40
3,000	Archer-Daniels-Midland Co.	1.750	23/06/2023	2,575	0.31					<b>199,921</b>	<b>24.17</b>
3,000	AT&T, Inc.	1.950	15/09/2023	2,564	0.31	<b>Total Corporate Bonds - 79.20% (30 November 2022: 77.18%)</b>					
3,000	AT&T, Inc.	2.400	15/03/2024	2,548	0.31	<b>Government Bonds</b>					
6,658	Baker Hughes Holdings LLC/Baker Hughes Co.-Obligor, Inc.	1.231	15/12/2023	5,238	0.63	<b>Australia - 1.67%</b>					
1,000	Bank of America Corp.	4.125	22/01/2024	796	0.10	16,600	New South Wales Treasury Corp.	1.000	08/02/2024	8,506	1.03
7,340	Baxter International, Inc.	0.400	15/05/2024	6,094	0.74	10,300	Treasury Corp. of Victoria	1.000	20/11/2023	5,312	0.64
3,914	Becton Dickinson & Co.	0.000	13/08/2023	3,339	0.40					<b>13,818</b>	<b>1.67</b>
3,000	Capital One Financial Corp.	3.500	15/06/2023	2,410	0.29	<b>Canada - 2.26%</b>					
6,903	Caterpillar Financial Services Corp.	3.650	07/12/2023	5,511	0.67	11,000	Canada Government Bonds	0.250	01/08/2023	6,468	0.78
5,000	Charles Schwab Corp.	0.750	18/03/2024	3,861	0.47	9,500	CPPIB Capital, Inc.	0.375	25/07/2023	9,439	1.14
8,000	Chubb INA Holdings, Inc.	3.350	15/05/2024	6,303	0.76						
500	Chubb INA Holdings, Inc.	0.300	15/12/2024	407	0.05						
1,000	Citigroup, Inc.	2.375	22/05/2024	848	0.10						
7,500	Constellation Brands, Inc.	3.600	09/05/2024	5,914	0.71						
1,000	Digital Stout Holding LLC	2.750	19/07/2024	962	0.12						
1,000	Discover Bank	4.200	08/08/2023	801	0.10						
4,500	Eaton Vance Corp.	3.625	15/06/2023	3,615	0.44						





# Global Ultra Short Fixed Income Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's)		% of Net Asset Value
				GBP		
Buy 82,201 GBP	Sell 94,269 EUR	Barclays Bank	24/07/2023	1,041		0.13
Buy 65,479 GBP	Sell 74,476 EUR	Societe Generale	06/06/2023	1,474		0.18
Buy 152 GBP	Sell 176 EUR	State Street Bank	02/06/2023	1		-
Buy 17,350 GBP	Sell 19,897 EUR	State Street Bank	06/06/2023	250		0.03
Buy 25,893 GBP	Sell 29,538 EUR	State Street Bank	16/06/2023	498		0.06
Buy 89 GBP	Sell 102 EUR	State Street Bank	23/06/2023	1		-
Buy 9 GBP	Sell 10 EUR	State Street Bank	26/06/2023	-		-
Buy 79,602 GBP	Sell 91,335 EUR	UBS	17/07/2023	989		0.12
Buy 20,393 GBP	Sell 263,519 NOK	Bank of America Merrill Lynch	05/06/2023	1,307		0.16
Buy 6,488 GBP	Sell 86,630 NOK	HSBC Bank	05/06/2023	214		0.03
Buy 26,587 GBP	Sell 52,945 NZD	HSBC Bank	15/06/2023	961		0.12
Buy 6,757 GBP	Sell 88,422 SEK	Barclays Bank	20/06/2023	203		0.02
Buy 53,483 GBP	Sell 66,935 USD	Bank of America Merrill Lynch	13/07/2023	(281)		(0.03)
Buy 102,877 GBP	Sell 127,353 USD	HSBC Bank	29/06/2023	559		0.07
Buy 54,772 GBP	Sell 68,190 USD	State Street Bank	10/07/2023	(3)		-
Buy 53,234 GBP	Sell 66,675 USD	State Street Bank	12/07/2023	(322)		(0.04)
Buy 17,717 GBP	Sell 22,387 USD	State Street Bank	09/08/2023	(257)		(0.03)
Buy 52,945 NZD	Sell 26,323 GBP	HSBC Bank	15/06/2023	(697)		(0.08)
Buy 42,194 SEK	Sell 3,260 GBP	HSBC Bank	09/06/2023	(134)		(0.02)
Buy 54,782 SEK	Sell 4,185 GBP	Morgan Stanley	22/06/2023	(124)		(0.02)
Buy 37 SEK	Sell 3 GBP	State Street Bank	09/06/2023	-		-
Buy 986 USD	Sell 787 GBP	State Street Bank	13/06/2023	6		-
Buy 78 USD	Sell 62 GBP	State Street Bank	23/06/2023	-		-
Buy 11,461 USD	Sell 9,238 GBP	State Street Bank	29/06/2023	(29)		-
Buy 6,594 USD	Sell 5,263 GBP	State Street Bank	29/06/2023	35		-
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>11,588</b>		<b>1.40</b>
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(3,192)</b>		<b>(0.39)</b>
<b>Net Unrealised Appreciation of Forward Currency Contracts - 1.01% (30 November 2022: 4.84%)</b>				<b>8,396</b>		<b>1.01</b>
				<b>Value (000's)</b>		<b>% of Net</b>
				<b>GBP</b>		<b>Asset</b>
<b>Cash and Cash Equivalents - 0.86% (30 November 2022: 0.10%)</b>				<b>7,131</b>		<b>0.86</b>
<b>Other Liabilities in Excess of Other Assets - (0.07)% (30 November 2022: (0.21)%)</b>				<b>(612)</b>		<b>(0.07)</b>
<b>Total Net Assets</b>				<b>827,245</b>		<b>100.00</b>

Amounts designated as "-" are either £0 or less than £500.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	83.39
Transferable securities dealt in on another regulated market	12.04
Investment Funds	1.33
OTC Financial derivative instruments	1.38
Current Assets	1.86
<b>Total Assets</b>	<b>100.00</b>

# Global Value Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Australia - 2.11%</b>			<b>Canada - 3.17% (continued)</b>		
11 Alkerm Ltd.	105	0.01	8 Kinross Gold Corp. (US listing)	35	-
24 Ampol Ltd.	489	0.05	68 Lundin Mining Corp.	472	0.04
153 ANZ Group Holdings Ltd.	2,273	0.21	36 Magna International, Inc. (US listing)	1,727	0.16
204 Aurizon Holdings Ltd.	473	0.04	28 Manulife Financial Corp. (Canada listing)	521	0.05
38 Bendigo & Adelaide Bank Ltd.	215	0.02	54 Manulife Financial Corp. (US listing)	991	0.09
54 BlueScope Steel Ltd.	654	0.06	23 MEG Energy Corp.	347	0.03
32 Challenger Ltd.	129	0.01	36 Nutrien Ltd. (US listing)	1,901	0.18
183 Evolution Mining Ltd.	412	0.04	5 Pan American Silver Corp. (Canada listing)	83	0.01
66 Harvey Norman Holdings Ltd.	144	0.01	56 Suncor Energy, Inc. (Canada listing)	1,557	0.15
206 Incitec Pivot Ltd.	397	0.04	46 Suncor Energy, Inc. (US listing)	1,300	0.12
27 Lendlease Corp Ltd	136	0.01	18 Teck Resources Ltd. (Canada listing)	698	0.07
122 National Australia Bank Ltd.	2,055	0.19	48 Teck Resources Ltd. (US listing)	1,890	0.18
58 New Hope Corp. Ltd.	174	0.02	23 Toronto-Dominion Bank (Canada listing)	1,324	0.12
99 Newcrest Mining Ltd. (Canada listing)	1,677	0.16	3 Toronto-Dominion Bank (US listing)	185	0.02
132 Northern Star Resources Ltd.	1,112	0.10	41 Tourmaline Oil Corp.	1,713	0.16
45 Orica Ltd.	444	0.04	9 West Fraser Timber Co. Ltd.	574	0.05
63 Origin Energy Ltd.	343	0.03	62 Whitecap Resources, Inc.	427	0.04
31 QBE Insurance Group Ltd.	293	0.03		<b>33,754</b>	<b>3.17</b>
87 Qube Holdings Ltd.	168	0.02	<b>China - 0.00%</b>		
23 Rio Tinto Ltd.	1,609	0.15	5 BOC Aviation Ltd.	36	-
209 Santos Ltd.	989	0.09		<b>36</b>	<b>-</b>
14 Seven Group Holdings Ltd.	219	0.02	<b>Denmark - 0.86%</b>		
20 Sonic Healthcare Ltd.	447	0.04	- AP Moller - Maersk AS, Class A	311	0.03
537 South32 Ltd.	1,372	0.13	- AP Moller - Maersk AS, Class B	419	0.04
143 Suncorp Group Ltd.	1,232	0.12	12 Carlsberg AS	1,850	0.17
17 TPG Telecom Ltd.	59	0.01	8 Chr Hansen Holding AS	542	0.05
76 Viva Energy Group Ltd.	157	0.01	26 Danske Bank AS	539	0.05
97 Westpac Banking Corp.	1,303	0.12	11 Demant AS	398	0.04
108 Whitehaven Coal Ltd.	398	0.04	12 DSV AS	2,264	0.21
124 Woodside Energy Group Ltd. (Australia listing)	2,750	0.26	2 Genmab AS	872	0.08
18 Worley Ltd.	190	0.02	14 Novozymes AS	690	0.06
37 Yancoal Australia Ltd.	111	0.01	9 Pandora AS	744	0.07
	<b>22,529</b>	<b>2.11</b>	- ROCKWOOL AS, Class A	81	0.01
<b>Austria - 0.05%</b>			1 ROCKWOOL AS, Class B	172	0.02
18 Erste Group Bank AG	579	0.05	13 Tryg AS	286	0.03
	<b>579</b>	<b>0.05</b>		<b>9,168</b>	<b>0.86</b>
<b>Belgium - 0.22%</b>			<b>Finland - 0.36%</b>		
15 Ageas SA	614	0.06	172 Nokia Oyj	696	0.07
16 KBC Group NV	1,056	0.10	173 Nordea Bank Abp	1,705	0.16
7 Solvay SA	706	0.06	52 Stora Enso Oyj	664	0.06
	<b>2,376</b>	<b>0.22</b>	25 UPM-Kymmene Oyj	743	0.07
				<b>3,808</b>	<b>0.36</b>
<b>Canada - 3.17%</b>			<b>France - 3.73%</b>		
5 Agnico Eagle Mines Ltd. (Canada listing)	278	0.03	6 ALD SA	61	0.01
16 Agnico Eagle Mines Ltd. (US listing)	811	0.08	12 Alstom SA	338	0.03
15 AltaGas Ltd.	254	0.02	2 Amundi SA	116	0.01
43 ARC Resources Ltd.	524	0.05	6 Arkema SA	515	0.05
28 Bank of Montreal (Canada listing)	2,325	0.22	84 AXA SA	2,382	0.22
12 Bank of Montreal (US listing)	1,015	0.10	43 BNP Paribas SA	2,511	0.24
41 Bank of Nova Scotia (Canada listing)	1,993	0.19	30 Bollore SE	192	0.02
48 Bank of Nova Scotia (US listing)	2,310	0.22	28 Bouygues SA	891	0.08
5 Barrick Gold Corp. (Canada listing)	77	0.01	74 Carrefour SA	1,358	0.13
53 Barrick Gold Corp. (US listing)	889	0.08	61 Cie de Saint-Gobain	3,397	0.32
24 Brookfield Corp. (US listing)	712	0.07	86 Cie Generale des Etablissements Michelin SCA	2,456	0.23
37 Canadian Imperial Bank of Commerce (Canada listing)	1,543	0.14	33 Credit Agricole SA	380	0.04
13 Canadian Imperial Bank of Commerce (US listing)	528	0.05	9 Eiffage SA	948	0.09
19 Endeavour Mining PLC	511	0.05	159 Engie SA	2,388	0.22
2 Fairfax Financial Holdings Ltd.	1,104	0.10	1 Eurazeo SE	80	0.01
66 First Quantum Minerals Ltd.	1,393	0.13	1 Euroapi SA	9	-
13 Great-West Lifeco, Inc.	364	0.03	250 Orange SA	2,986	0.28
15 iA Financial Corp., Inc.	938	0.09	25 Publicis Groupe SA	1,838	0.17
93 Kinross Gold Corp. (Canada listing)	440	0.04			

# Global Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>France - 3.73% (continued)</b>		
18 Renault SA	618	0.06
28 Rexel SA	580	0.05
34 Sanofi	3,513	0.33
65 Societe Generale SA	1,517	0.14
- Technip Energies NV	2	-
164 TotalEnergies SE	9,227	0.86
8 Vinci SA	915	0.09
27 Vivendi SE	238	0.02
8 Worldline SA	323	0.03
	<b>39,779</b>	<b>3.73</b>
<b>Germany - 2.40%</b>		
59 BASF SE	2,800	0.26
72 Bayer AG	4,026	0.38
21 Bayerische Motoren Werke AG (voting rights)	2,287	0.21
72 Commerzbank AG	729	0.07
10 Continental AG	663	0.06
25 Covestro AG	951	0.09
38 Daimler Truck Holding AG	1,166	0.11
59 Deutsche Bank AG (Germany listing)	596	0.06
27 Deutsche Bank AG (US listing)	279	0.03
21 Deutsche Lufthansa AG	211	0.02
2 DWS Group GmbH & Co. KGaA	75	0.01
250 E.ON SE	3,027	0.28
12 Evonik Industries AG	241	0.02
12 Fresenius Medical Care AG & Co. KGaA	505	0.05
27 Fresenius SE & Co. KGaA	743	0.07
1 Hapag-Lloyd AG	191	0.02
14 Heidelberg Materials AG	1,005	0.09
63 Mercedes-Benz Group AG	4,704	0.44
2 RTL Group SA	62	0.01
20 Siemens Energy AG	511	0.05
138 Telefonica Deutschland Holding AG	390	0.04
1 Vitesco Technologies Group AG	53	-
2 Volkswagen AG (voting rights)	325	0.03
	<b>25,540</b>	<b>2.40</b>
<b>Hong Kong - 0.68%</b>		
266 BOC Hong Kong Holdings Ltd.	789	0.08
228 Cathay Pacific Airways Ltd.	208	0.02
218 CK Asset Holdings Ltd.	1,173	0.11
235 CK Hutchison Holdings Ltd.	1,420	0.13
29 CK Infrastructure Holdings Ltd.	160	0.02
57 ESR Group Ltd.	84	0.01
136 Hang Lung Properties Ltd.	215	0.02
26 Hang Seng Bank Ltd.	352	0.03
74 Henderson Land Development Co. Ltd.	234	0.02
19 Hong Kong & China Gas Co. Ltd.	17	-
53 New World Development Co. Ltd.	128	0.01
270 Sino Land Co. Ltd.	352	0.03
78 Sun Hung Kai Properties Ltd.	987	0.09
41 Swire Pacific Ltd., Class A	274	0.03
70 Swire Pacific Ltd., Class B	75	0.01
1,061 WH Group Ltd.	555	0.05
129 Xinyi Glass Holdings Ltd.	191	0.02
	<b>7,214</b>	<b>0.68</b>
<b>Ireland - 0.22%</b>		
39 AIB Group PLC	161	0.02
75 Bank of Ireland Group PLC	708	0.07
21 CRH PLC	1,008	0.09
7 CRH PLC, ADR	340	0.03
1 Flutter Entertainment PLC (UK listing)	158	0.01
	<b>2,375</b>	<b>0.22</b>

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Israel - 0.18%</b>		
75 Bank Hapoalim BM	599	0.06
59 Bank Leumi Le-Israel BM	415	0.04
1 Delek Group Ltd.	150	0.01
17 Harel Insurance Investments & Financial Services Ltd.	133	0.01
96 Israel Discount Bank Ltd.	460	0.04
16 Phoenix Holdings Ltd.	167	0.02
	<b>1,924</b>	<b>0.18</b>
<b>Italy - 0.68%</b>		
145 Eni SpA	1,938	0.18
362 Intesa Sanpaolo SpA	840	0.08
75 Stellantis NV (Italy listing)	1,141	0.11
83 Stellantis NV (US listing)	1,268	0.12
503 Telecom Italia SpA (voting rights)	134	0.01
100 UniCredit SpA	1,922	0.18
	<b>7,243</b>	<b>0.68</b>
<b>Japan - 7.12%</b>		
5 ADEKA Corp.	84	0.01
11 AEON Financial Service Co. Ltd.	89	0.01
23 AGC, Inc.	834	0.08
15 Air Water, Inc.	202	0.02
18 Aisin Corp.	528	0.05
9 Alfresa Holdings Corp.	133	0.01
24 Alps Alpine Co. Ltd.	213	0.02
25 Amada Co. Ltd.	242	0.02
8 Aozora Bank Ltd.	149	0.01
19 Asahi Group Holdings Ltd.	737	0.07
135 Asahi Kasei Corp.	918	0.09
3 Bank of Kyoto Ltd.	159	0.02
19 Bridgestone Corp.	785	0.07
26 Brother Industries Ltd.	374	0.04
2 Canon Marketing Japan, Inc.	54	0.01
28 Chiba Bank Ltd.	174	0.02
4 Coca-Cola Bottlers Japan Holdings, Inc.	45	-
11 COMSYS Holdings Corp.	215	0.02
41 Concordia Financial Group Ltd.	160	0.02
8 Cosmo Energy Holdings Co. Ltd.	219	0.02
19 Credit Saison Co. Ltd.	265	0.03
10 Dai Nippon Printing Co. Ltd.	290	0.03
35 Daicel Corp.	296	0.03
46 Dai-ichi Life Holdings, Inc.	792	0.07
37 Daiwa House Industry Co. Ltd.	954	0.09
58 Daiwa Securities Group, Inc.	263	0.02
1 Denka Co. Ltd.	11	-
8 DIC Corp.	142	0.01
6 Dowa Holdings Co. Ltd.	159	0.02
360 ENEOS Holdings, Inc.	1,194	0.11
8 EXEO Group, Inc.	158	0.02
3 Ezaki Glico Co. Ltd.	79	0.01
10 FUJIFILM Holdings Corp.	629	0.06
10 Fukuoka Financial Group, Inc.	182	0.02
8 Hankyu Hanshin Holdings, Inc.	241	0.02
25 Haseko Corp.	294	0.03
26 Hino Motors Ltd.	117	0.01
11 Hitachi Construction Machinery Co. Ltd.	261	0.02
55 Honda Motor Co. Ltd.	1,554	0.15
28 Honda Motor Co. Ltd., ADR	782	0.07
22 Idemitsu Kosan Co. Ltd.	432	0.04
15 Iida Group Holdings Co. Ltd.	251	0.02
24 INFRONEER Holdings, Inc.	213	0.02
62 Inpex Corp.	648	0.06
64 Isuzu Motors Ltd.	746	0.07

# Global Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 7.12% (continued)</b>			<b>Japan - 7.12% (continued)</b>		
5 Iwatani Corp.	232	0.02	7 Otsuka Holdings Co. Ltd.	271	0.03
24 J Front Retailing Co. Ltd.	233	0.02	3 PALTAC Corp.	88	0.01
28 Japan Post Bank Co. Ltd.	209	0.02	123 Panasonic Holdings Corp.	1,285	0.12
48 Japan Post Holdings Co. Ltd.	338	0.03	93 Resona Holdings, Inc.	421	0.04
11 Japan Post Insurance Co. Ltd.	168	0.02	17 Resonac Holdings Corp.	262	0.02
49 JFE Holdings, Inc.	608	0.06	66 Ricoh Co. Ltd.	547	0.05
17 JTEKT Corp.	140	0.01	5 Rohm Co. Ltd.	447	0.04
40 Kajima Corp.	566	0.05	2 Sankyo Co. Ltd.	97	0.01
4 Kamigumi Co. Ltd.	93	0.01	5 Sankyu, Inc.	179	0.02
2 Kaneka Corp.	51	0.01	27 SBI Holdings, Inc.	499	0.05
17 Kawasaki Heavy Industries Ltd.	361	0.03	31 Seiko Epson Corp.	473	0.04
6 Kawasaki Kisen Kaisha Ltd.	141	0.01	7 Seino Holdings Co. Ltd.	76	0.01
7 Kinden Corp.	91	0.01	33 Sekisui Chemical Co. Ltd.	453	0.04
32 Kobe Steel Ltd.	251	0.02	66 Sekisui House Ltd.	1,292	0.12
8 Koito Manufacturing Co. Ltd.	150	0.01	2 Shimamura Co. Ltd.	208	0.02
37 Konica Minolta, Inc.	122	0.01	31 Shimizu Corp.	191	0.02
16 K's Holdings Corp.	140	0.01	22 Shizuoka Financial Group, Inc.	161	0.02
34 Kuraray Co. Ltd.	323	0.03	5 Sohgo Security Services Co. Ltd.	127	0.01
8 Kyocera Corp.	477	0.04	23 Sojitz Corp.	461	0.04
30 Lixil Corp.	385	0.04	11 Stanley Electric Co. Ltd.	221	0.02
4 Mabuchi Motor Co. Ltd.	98	0.01	69 Subaru Corp.	1,184	0.11
90 Marubeni Corp.	1,287	0.12	146 Sumitomo Chemical Co. Ltd.	435	0.04
5 Maruichi Steel Tube Ltd.	103	0.01	63 Sumitomo Corp.	1,195	0.11
66 Mazda Motor Corp.	557	0.05	74 Sumitomo Electric Industries Ltd.	872	0.08
53 Mebuki Financial Group, Inc.	124	0.01	13 Sumitomo Forestry Co. Ltd.	295	0.03
11 Medipal Holdings Corp.	175	0.02	9 Sumitomo Heavy Industries Ltd.	206	0.02
143 Mitsubishi Chemical Group Corp.	799	0.08	27 Sumitomo Metal Mining Co. Ltd.	806	0.08
69 Mitsubishi Corp.	2,775	0.26	48 Sumitomo Mitsui Financial Group, Inc.	1,944	0.18
39 Mitsubishi Electric Corp.	513	0.05	19 Sumitomo Mitsui Financial Group, Inc., ADR	149	0.01
59 Mitsubishi Estate Co. Ltd.	671	0.06	21 Sumitomo Mitsui Trust Holdings, Inc.	726	0.07
14 Mitsubishi Gas Chemical Co., Inc.	197	0.02	15 Sumitomo Pharma Co. Ltd.	69	0.01
66 Mitsubishi HC Capital, Inc.	359	0.03	34 Sumitomo Realty & Development Co. Ltd.	815	0.08
24 Mitsubishi Heavy Industries Ltd.	999	0.09	18 Sumitomo Rubber Industries Ltd.	155	0.01
1 Mitsubishi Logistics Corp.	32	-	2 Suzuken Co. Ltd.	40	-
15 Mitsubishi Materials Corp.	253	0.02	15 Suzuki Motor Corp.	477	0.04
77 Mitsubishi Motors Corp.	254	0.02	7 Taiheiyo Cement Corp.	116	0.01
277 Mitsubishi UFJ Financial Group, Inc.	1,844	0.17	9 Taisei Corp.	289	0.03
78 Mitsui & Co. Ltd.	2,458	0.23	1 Taisho Pharmaceutical Holdings Co. Ltd.	30	-
21 Mitsui Chemicals, Inc.	537	0.05	9 Takashimaya Co. Ltd.	121	0.01
36 Mitsui Fudosan Co. Ltd.	679	0.06	67 Takeda Pharmaceutical Co. Ltd.	2,136	0.20
23 Mitsui OSK Lines Ltd.	525	0.05	4 TDK Corp.	149	0.01
85 Mizuho Financial Group, Inc.	1,251	0.12	19 Teijin Ltd.	176	0.02
18 MS&AD Insurance Group Holdings, Inc.	624	0.06	11 THK Co. Ltd.	227	0.02
28 NEC Corp.	1,338	0.13	13 Toda Corp.	72	0.01
22 NGK Insulators Ltd.	268	0.03	22 Tokai Carbon Co. Ltd.	183	0.02
8 NH Foods Ltd.	218	0.02	3 Tokyo Century Corp.	112	0.01
18 Nikon Corp.	201	0.02	18 Tokyo Tatemono Co. Ltd.	225	0.02
3 Nippon Electric Glass Co. Ltd.	53	0.01	66 Tokyu Fudosan Holdings Corp.	351	0.03
7 NIPPON EXPRESS HOLDINGS, Inc.	398	0.04	18 TOPPAN, Inc.	376	0.04
1 Nippon Shokubai Co. Ltd.	41	-	141 Toray Industries, Inc.	745	0.07
43 Nippon Steel Corp.	845	0.08	26 Tosoh Corp.	303	0.03
49 Nippon Yusen KK	1,034	0.10	6 Toyo Seikan Group Holdings Ltd.	88	0.01
120 Nissan Motor Co. Ltd.	445	0.04	6 Toyo Tire Corp.	75	0.01
7 Nisshin Seifun Group, Inc.	84	0.01	10 Toyota Gosei Co. Ltd.	169	0.02
20 Niterra Co. Ltd.	364	0.03	8 Toyota Boshoku Corp.	122	0.01
8 NOK Corp.	111	0.01	4 Toyota Industries Corp.	234	0.02
104 Nomura Holdings, Inc.	364	0.03	222 Toyota Motor Corp.	3,024	0.28
11 Nomura Real Estate Holdings, Inc.	259	0.02	14 Toyota Tsusho Corp.	615	0.06
19 NSK Ltd.	113	0.01	56 Yamada Holdings Co. Ltd.	165	0.02
25 Obayashi Corp.	199	0.02	25 Yamaha Motor Co. Ltd.	605	0.06
88 Oji Holdings Corp.	339	0.03	3 Yamato Kogyo Co. Ltd.	110	0.01
60 ORIX Corp.	1,027	0.10	13 Yamazaki Baking Co. Ltd.	193	0.02

# Global Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Japan - 7.12% (continued)</b>		
14 Yokohama Rubber Co. Ltd.	300	0.03
44 Z Holdings Corp.	109	0.01
14 Zeon Corp.	145	0.01
	<b>75,853</b>	<b>7.12</b>
<b>Netherlands - 1.11%</b>		
30 ABN AMRO Bank NV	439	0.04
88 Aegon NV (Netherlands listing)	385	0.03
18 Akzo Nobel NV	1,342	0.12
42 ArcelorMittal SA (Netherlands listing)	1,046	0.10
14 ASR Nederland NV	604	0.06
10 Coca-Cola Europacific Partners PLC (Netherlands listing)	617	0.06
11 Heineken NV	1,145	0.11
128 ING Groep NV	1,572	0.15
11 JDE Peet's NV	320	0.03
81 Koninklijke Ahold Delhaize NV	2,570	0.24
38 Koninklijke Philips NV (Netherlands listing)	723	0.07
13 NN Group NV	452	0.04
1 OCI NV	29	-
13 Randstad NV	630	0.06
	<b>11,874</b>	<b>1.11</b>
<b>New Zealand - 0.09%</b>		
228 Air New Zealand Ltd.	107	0.01
50 Auckland International Airport Ltd.	265	0.02
11 Chorus Ltd.	53	0.01
6 EBOS Group Ltd.	149	0.01
61 Fletcher Building Ltd.	185	0.02
26 Port of Tauranga Ltd.	97	0.01
13 Ryman Healthcare Ltd.	50	-
12 Summerset Group Holdings Ltd.	67	0.01
	<b>973</b>	<b>0.09</b>
<b>Norway - 0.26%</b>		
2 Aker ASA	121	0.01
13 Aker BP ASA	282	0.03
8 Austevoll Seafood ASA	61	0.01
45 DNB Bank ASA	748	0.07
36 Elkem ASA	88	0.01
1 Frontline PLC	21	-
17 Golden Ocean Group Ltd. (Norway listing)	123	0.01
24 Hafnia Ltd.	111	0.01
57 Norsk Hydro ASA	345	0.03
12 SpareBank 1 SR-Bank ASA	133	0.01
16 Storebrand ASA	118	0.01
19 Subsea 7 SA	190	0.02
13 Wallenius Wilhelmsen ASA	75	0.01
8 Yara International ASA	299	0.03
	<b>2,715</b>	<b>0.26</b>
<b>Portugal - 0.03%</b>		
10 EDP Renovaveis SA	201	0.02
16 Galp Energia SGPS SA	165	0.01
	<b>366</b>	<b>0.03</b>
<b>Singapore - 0.37%</b>		
38 City Developments Ltd.	191	0.02
5 Great Eastern Holdings Ltd.	60	-
50 Hongkong Land Holdings Ltd.	215	0.02
87 Keppel Corp. Ltd.	404	0.04
130 Oversea-Chinese Banking Corp. Ltd.	1,183	0.11
1,653 Seatrium Ltd.	150	0.01
157 Singapore Airlines Ltd.	744	0.07

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Singapore - 0.37% (continued)</b>		
39 UOL Group Ltd.	184	0.02
279 Wilmar International Ltd.	807	0.08
	<b>3,938</b>	<b>0.37</b>
<b>Spain - 0.77%</b>		
378 Banco Bilbao Vizcaya Argentaria SA	2,484	0.23
739 Banco Santander SA	2,413	0.23
162 Banco Santander SA, ADR	520	0.05
191 CaixaBank SA	701	0.06
156 Repsol SA	2,119	0.20
	<b>8,237</b>	<b>0.77</b>
<b>Sweden - 0.92%</b>		
6 AFRY AB	91	0.01
24 Billerud AB	191	0.02
16 Boliden AB (non-voting rights)	17	-
23 Boliden AB (voting rights)	685	0.06
2 Bure Equity AB	53	0.01
8 Dometic Group AB	45	-
26 Electrolux AB	345	0.03
11 Getinge AB	256	0.02
3 Holmen AB	114	0.01
36 Husqvarna AB, Class B	270	0.03
8 Loomis AB	230	0.02
21 Millicom International Cellular SA	346	0.03
6 Saab AB	335	0.03
56 Securitas AB	417	0.04
63 Skandinaviska Enskilda Banken AB, Class A	655	0.06
36 Skanska AB	478	0.05
40 SKF AB	638	0.06
25 SSAB AB, Class A	157	0.02
64 SSAB AB, Class B	394	0.04
13 Svenska Cellulosa AB SCA	166	0.02
24 Svenska Handelsbanken AB, Class A	187	0.02
35 Swedbank AB	544	0.05
157 Telefonaktiebolaget LM Ericsson, Class B	814	0.08
151 Telia Co. AB	353	0.03
22 Trelleborg AB	551	0.05
7 Volvo AB, Class A	142	0.01
66 Volvo AB, Class B	1,220	0.11
29 Volvo Car AB	100	0.01
	<b>9,794</b>	<b>0.92</b>
<b>Switzerland - 3.22%</b>		
13 Alcon, Inc. (Switzerland listing)	967	0.09
7 Alcon, Inc. (US listing)	574	0.05
2 Baloise Holding AG	268	0.03
1 Banque Cantonale Vaudoise	131	0.01
- Barry Callebaut AG	289	0.03
22 Cie Financiere Richemont SA	3,423	0.32
155 Credit Suisse Group AG	129	0.01
13 DSM-Firmenich AG	1,385	0.13
37 Holcim AG	2,252	0.21
22 Julius Baer Group Ltd.	1,370	0.13
52 Novartis AG	5,024	0.47
54 Novartis AG, ADR	5,179	0.49
19 SIG Group AG	519	0.05
1 Swatch Group AG (Bearer)	392	0.04
3 Swatch Group AG (Registered)	144	0.01
3 Swiss Life Holding AG	1,545	0.14
2 Swiss Prime Site AG	192	0.02
15 Swiss Re AG	1,532	0.14
3 Swisscom AG	2,112	0.20
111 UBS Group AG (Switzerland listing)	2,116	0.20



# Global Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Switzerland - 3.22% (continued)</b>			<b>United States - 66.42% (continued)</b>				
22	UBS Group AG (US listing)	417	0.04	23	Arch Capital Group Ltd.	1,607	0.15
9	Zurich Insurance Group AG	4,351	0.41	40	Archer-Daniels-Midland Co.	2,819	0.26
		<b>34,311</b>	<b>3.22</b>	423	AT&T, Inc.	6,653	0.62
				43	Avantor, Inc.	853	0.08
<b>United Kingdom - 4.51%</b>			116	Baker Hughes Co.	3,154	0.30	
112	3i Group PLC	2,731	0.26	295	Bank of America Corp.	8,211	0.77
95	abrdn PLC	236	0.02	59	Bank of New York Mellon Corp.	2,384	0.22
28	Airtel Africa PLC	41	-	43	Baxter International, Inc.	1,743	0.16
43	Anglo American PLC	1,196	0.11	32	Becton Dickinson & Co.	7,736	0.73
19	Associated British Foods PLC	421	0.04	38	Berkshire Hathaway, Inc.	12,256	1.15
144	Aviva PLC	707	0.07	16	Biogen, Inc.	4,797	0.45
1,062	Barclays PLC	2,005	0.19	1	Bio-Rad Laboratories, Inc.	301	0.03
81	Barratt Developments PLC	468	0.04	14	Block, Inc. (US listing)	850	0.08
5	Bellway PLC	151	0.01	18	BorgWarner, Inc.	805	0.08
825	BP PLC	4,637	0.43	35	Boston Scientific Corp.	1,811	0.17
8	BP PLC, ADR	273	0.03	129	Bristol-Myers Squibb Co.	8,327	0.78
73	British American Tobacco PLC	2,301	0.22	1	Brookfield Renewable Corp.	35	-
11	British American Tobacco PLC, ADR	350	0.03	17	Builders FirstSource, Inc.	1,945	0.18
783	BT Group PLC	1,430	0.13	16	Bunge Ltd.	1,456	0.14
41	Dowlais Group PLC	67	0.01	7	Caesars Entertainment, Inc.	269	0.03
170	DS Smith PLC	643	0.06	25	Campbell Soup Co.	1,280	0.12
286	Glencore PLC	1,463	0.14	44	Capital One Financial Corp.	4,581	0.43
115	Haleon PLC	455	0.04	4	Carlisle Cos., Inc.	801	0.08
299	HSBC Holdings PLC	2,195	0.21	33	Carlyle Group, Inc.	898	0.08
36	HSBC Holdings PLC, ADR	1,324	0.12	14	CarMax, Inc.	999	0.09
47	Investec PLC	241	0.02	43	Carnival Corp.	481	0.04
214	J Sainsbury PLC	721	0.07	22	Carrier Global Corp.	893	0.08
2	Just Eat Takeaway.com NV (Netherlands listing)	26	-	34	CBRE Group, Inc.	2,514	0.24
5	Just Eat Takeaway.com NV (UK listing)	69	0.01	11	Celanese Corp.	1,160	0.11
218	Kingfisher PLC	627	0.06	19	Centene Corp.	1,195	0.11
2,238	Lloyds Banking Group PLC	1,233	0.12	20	CF Industries Holdings, Inc.	1,216	0.11
334	Lloyds Banking Group PLC, ADR	724	0.07	1	Charles River Laboratories International, Inc.	271	0.03
57	M&G PLC	140	0.01	14	Chesapeake Energy Corp.	1,043	0.10
18	Marks & Spencer Group PLC	41	-	111	Chevron Corp.	16,703	1.57
41	Melrose Industries PLC	241	0.02	13	Chubb Ltd.	2,419	0.23
27	Mondi PLC	411	0.04	26	Cigna Group	6,335	0.59
398	NatWest Group PLC	1,288	0.12	5	Cincinnati Financial Corp.	514	0.05
15	Persimmon PLC	227	0.02	143	Cisco Systems, Inc.	7,109	0.67
387	Shell PLC	10,652	1.00	62	Citigroup, Inc.	2,770	0.26
30	Shell PLC, ADR	1,665	0.16	36	Citizens Financial Group, Inc.	919	0.09
184	Standard Chartered PLC	1,449	0.14	5	CME Group, Inc.	980	0.09
413	Taylor Wimpey PLC	589	0.05	4	CNA Financial Corp.	149	0.01
678	Tesco PLC	2,203	0.21	52	Cognizant Technology Solutions Corp.	3,227	0.30
2,368	Vodafone Group PLC	2,252	0.21	254	Comcast Corp.	9,998	0.94
4	Whitbread PLC	183	0.02	28	Conagra Brands, Inc.	985	0.09
		<b>48,076</b>	<b>4.51</b>	75	ConocoPhillips	7,442	0.70
<b>United States - 66.42%</b>			9	Constellation Brands, Inc.	2,085	0.20	
63	3M Co.	5,850	0.55	2	Cooper Cos., Inc.	589	0.06
47	Activision Blizzard, Inc.	3,752	0.35	86	Corning, Inc.	2,638	0.25
27	Advanced Micro Devices, Inc.	3,184	0.30	36	Corteva, Inc.	1,912	0.18
1	AECOM	46	-	87	Coterra Energy, Inc.	2,026	0.19
42	Aflac, Inc.	2,685	0.25	86	CSX Corp.	2,632	0.25
17	Air Products & Chemicals, Inc.	4,679	0.44	16	Cummins, Inc.	3,197	0.30
17	Akamai Technologies, Inc.	1,561	0.15	74	CVS Health Corp.	5,032	0.47
12	Albemarle Corp.	2,245	0.21	36	Danaher Corp.	8,380	0.79
8	Albertsons Cos., Inc.	166	0.02	15	Darling Ingredients, Inc.	922	0.09
10	Allstate Corp.	1,138	0.11	7	Dell Technologies, Inc.	300	0.03
149	Amcor PLC (US listing)	1,440	0.13	65	Delta Air Lines, Inc.	2,371	0.22
9	Amdocs Ltd.	878	0.08	22	Diamondback Energy, Inc.	2,742	0.26
87	American International Group, Inc.	4,585	0.43	29	Discover Financial Services	2,980	0.28
15	AMETEK, Inc.	2,211	0.21	25	Dollar Tree, Inc.	3,313	0.31
29	Analog Devices, Inc.	5,152	0.48	6	DoorDash, Inc.	408	0.04
20	Aptiv PLC	1,720	0.16				

# Global Value Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 66.42% (continued)</b>			<b>United States - 66.42% (continued)</b>		
76 Dow, Inc.	3,685	0.35	28 Kraft Heinz Co.	1,057	0.10
40 DR Horton, Inc.	4,252	0.40	79 Kroger Co.	3,568	0.33
25 DuPont de Nemours, Inc.	1,670	0.16	12 L3Harris Technologies, Inc.	2,160	0.20
10 Eastman Chemical Co.	771	0.07	10 Laboratory Corp. of America Holdings	2,063	0.19
33 Eaton Corp. PLC	5,792	0.54	14 Leidos Holdings, Inc.	1,079	0.10
56 eBay, Inc.	2,371	0.22	31 Lennar Corp., Class A	3,283	0.31
16 Electronic Arts, Inc.	1,998	0.19	2 Lennar Corp., Class B	231	0.02
13 Elevance Health, Inc.	5,742	0.54	1 Liberty Broadband Corp., Class A	78	0.01
26 Emerson Electric Co.	2,005	0.19	4 Liberty Broadband Corp., Class C	322	0.03
5 Entegris, Inc.	558	0.05	1 Liberty Media Corp.-Liberty Formula One, Class A	80	0.01
42 EOG Resources, Inc.	4,526	0.42	7 Liberty Media Corp.-Liberty Formula One, Class C	514	0.05
38 EQT Corp.	1,320	0.12	8 Liberty Media Corp.-Liberty SiriusXM, Class A	211	0.02
2 Everest Re Group Ltd.	727	0.07	16 Liberty Media Corp.-Liberty SiriusXM, Class C	445	0.04
249 Exxon Mobil Corp.	25,441	2.39	18 Linde PLC	6,317	0.59
27 FedEx Corp.	5,910	0.55	31 LKQ Corp.	1,650	0.15
25 Fidelity National Financial, Inc.	867	0.08	14 Loews Corp.	761	0.07
62 Fidelity National Information Services, Inc.	3,380	0.32	35 LyondellBasell Industries NV	3,016	0.28
63 Fifth Third Bancorp	1,537	0.14	8 M&T Bank Corp.	911	0.09
1 First Citizens BancShares, Inc.	1,807	0.17	65 Marathon Oil Corp.	1,448	0.14
4 First Solar, Inc.	831	0.08	51 Marathon Petroleum Corp.	5,374	0.50
43 Fiserv, Inc.	4,866	0.46	1 Markel Group, Inc.	702	0.07
10 FMC Corp.	1,080	0.10	6 Martin Marietta Materials, Inc.	2,517	0.24
463 Ford Motor Co.	5,559	0.52	25 Marvell Technology, Inc.	1,481	0.14
21 Fortive Corp.	1,337	0.13	10 McCormick & Co., Inc. (non-voting rights)	893	0.08
32 Fox Corp., Class A	987	0.09	3 McKesson Corp.	1,185	0.11
26 Fox Corp., Class B	771	0.07	50 Medtronic PLC	4,115	0.39
30 Franklin Resources, Inc.	711	0.07	121 Meta Platforms, Inc.	32,113	3.01
168 Freeport-McMoRan, Inc.	5,778	0.54	44 MetLife, Inc.	2,184	0.20
15 Garmin Ltd.	1,498	0.14	14 MGM Resorts International	556	0.05
9 GE HealthCare Technologies, Inc.	755	0.07	118 Micron Technology, Inc.	8,055	0.76
28 General Electric Co.	2,892	0.27	36 Moderna, Inc.	4,597	0.43
51 General Mills, Inc.	4,269	0.40	10 Molson Coors Beverage Co.	644	0.06
162 General Motors Co.	5,259	0.49	37 Mondelez International, Inc.	2,687	0.25
86 Gilead Sciences, Inc.	6,594	0.62	72 Morgan Stanley	5,858	0.55
10 Global Payments, Inc.	958	0.09	36 Mosaic Co.	1,144	0.11
17 Goldman Sachs Group, Inc.	5,352	0.50	85 Newmont Corp.	3,454	0.32
37 Hartford Financial Services Group, Inc.	2,527	0.24	25 News Corp., Class A	463	0.04
12 Henry Schein, Inc.	896	0.08	12 News Corp., Class B	218	0.02
96 Hewlett Packard Enterprise Co.	1,378	0.13	25 Norfolk Southern Corp.	5,222	0.49
21 HF Sinclair Corp.	866	0.08	22 Northern Trust Corp.	1,605	0.15
25 Hologic, Inc.	1,990	0.19	29 Nucor Corp.	3,779	0.35
13 Horizon Therapeutics PLC	1,329	0.12	65 Occidental Petroleum Corp.	3,760	0.35
25 Hormel Foods Corp.	954	0.09	4 Okta, Inc.	348	0.03
23 Howmet Aerospace, Inc.	973	0.09	14 Omnicom Group, Inc.	1,265	0.12
10 Humana, Inc.	4,940	0.46	8 Otis Worldwide Corp.	641	0.06
110 Huntington Bancshares, Inc.	1,130	0.11	3 Ovintiv, Inc. (Canada listing)	112	0.01
2 Hyatt Hotels Corp.	225	0.02	23 Ovintiv, Inc. (US listing)	754	0.07
8 Incyte Corp.	470	0.04	57 PACCAR, Inc.	3,905	0.37
14 Ingersoll Rand, Inc.	806	0.08	9 Packaging Corp. of America	1,168	0.11
211 Intel Corp.	6,626	0.62	- Paramount Global, Class A	7	-
43 Intercontinental Exchange, Inc.	4,553	0.43	41 Paramount Global, Class B	623	0.06
10 International Flavors & Fragrances, Inc.	795	0.07	14 Parker-Hannifin Corp.	4,410	0.41
36 International Paper Co.	1,067	0.10	346 Pfizer, Inc.	13,157	1.23
42 Interpublic Group of Cos., Inc.	1,569	0.15	54 Phillips 66	4,989	0.47
7 J M Smucker Co.	1,087	0.10	26 Pioneer Natural Resources Co.	5,224	0.49
8 Jacobs Solutions, Inc.	932	0.09	33 PNC Financial Services Group, Inc.	3,822	0.36
49 Johnson Controls International PLC	2,918	0.27	5 PPG Industries, Inc.	686	0.06
149 JPMorgan Chase & Co.	20,156	1.89	26 Principal Financial Group, Inc.	1,697	0.16
10 Juniper Networks, Inc.	316	0.03	40 Prudential Financial, Inc.	3,131	0.29
28 Keurig Dr Pepper, Inc.	887	0.08	26 PulteGroup, Inc.	1,687	0.16
98 KeyCorp	917	0.09	9 Qorvo, Inc.	862	0.08
175 Kinder Morgan, Inc.	2,817	0.26	10 Quanta Services, Inc.	1,697	0.16



# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock</b>			<b>Common Stock (continued)</b>				
<b>Australia - 13.28%</b>			<b>Australia - 13.28% (continued)</b>				
1,439	88 Energy Ltd.	7	0.01	33	Capricorn Metals Ltd.	94	0.09
15	A2B Australia Ltd.	14	0.01	154	Carnarvon Energy Ltd.	12	0.01
46	Accent Group Ltd.	53	0.05	25	Cash Converters International Ltd.	4	-
22	Acrow Formwork & Construction Services Ltd.	11	0.01	16	Catapult Group International Ltd.	10	0.01
14	Adairs Ltd.	17	0.02	-	CDS Technologies Ltd.	-	-
69	Adbri Ltd.	97	0.09	11	Cedar Woods Properties Ltd.	34	0.03
16	Ainsworth Game Technology Ltd.	11	0.01	36	Chalice Mining Ltd.	163	0.15
1	Alcidion Group Ltd.	-	-	36	Champion Iron Ltd.	142	0.13
90	Alkane Resources Ltd.	43	0.04	22	City Chic Collective Ltd.	5	-
5	Alliance Aviation Services Ltd.	11	0.01	37	ClearView Wealth Ltd.	11	0.01
28	Alumina Ltd.	26	0.02	4	Clinuvel Pharmaceuticals Ltd.	53	0.05
118	AMA Group Ltd.	9	0.01	17	Clover Corp. Ltd.	13	0.01
357	AMP Ltd.	254	0.23	14	Codan Ltd.	64	0.06
12	Ansell Ltd.	216	0.20	11	COG Financial Services Ltd.	10	0.01
10	Appen Ltd.	21	0.02	13	Cogstate Ltd.	13	0.01
227	Arafura Rare Earths Ltd.	54	0.05	13	Collins Foods Ltd.	73	0.07
8	ARB Corp. Ltd.	143	0.13	81	Comet Ridge Ltd.	8	0.01
57	Ardent Leisure Group Ltd.	18	0.02	291	Cooper Energy Ltd.	26	0.02
93	Argosy Minerals Ltd.	29	0.03	62	Core Lithium Ltd.	43	0.04
35	ARN Media Ltd.	23	0.02	14	Corporate Travel Management Ltd.	190	0.18
36	Aroa Biosurgery Ltd.	22	0.02	52	Costa Group Holdings Ltd.	90	0.08
12	AUB Group Ltd.	200	0.18	7	Credit Corp. Group Ltd.	79	0.07
5	Audinate Group Ltd.	30	0.03	60	CSR Ltd.	191	0.18
126	Aurelia Metals Ltd.	9	0.01	24	Data#3 Ltd.	109	0.10
18	Aussie Broadband Ltd.	33	0.03	155	De Grey Mining Ltd.	136	0.13
47	Austal Ltd.	61	0.06	81	Deep Yellow Ltd.	31	0.03
39	Austin Engineering Ltd.	7	0.01	7	Develop Global Ltd.	16	0.01
43	Australian Agricultural Co. Ltd.	44	0.04	8	Dicker Data Ltd.	43	0.04
10	Australian Clinical Labs Ltd.	21	0.02	28	Domain Holdings Australia Ltd.	63	0.06
7	Australian Ethical Investment Ltd.	12	0.01	78	Downer EDI Ltd.	183	0.17
30	Australian Finance Group Ltd.	33	0.03	19	Eagers Automotive Ltd.	153	0.14
13	Australian Strategic Materials Ltd.	9	0.01	29	Ecograf Ltd.	3	-
346	Australian Vanadium Ltd.	8	0.01	6	Elanor Investor Group	6	0.01
25	Australian Vintage Ltd.	8	0.01	20	Elders Ltd.	84	0.08
4	Auswide Bank Ltd.	15	0.01	105	Elixir Energy Ltd.	7	0.01
7	Autosports Group Ltd.	9	0.01	48	Emeco Holdings Ltd.	20	0.02
19	AVJennings Ltd.	5	-	54	Emerald Resources NL	66	0.06
16	Baby Bunting Group Ltd.	19	0.02	29	EML Payments Ltd.	13	0.01
32	Bank of Queensland Ltd.	112	0.10	138	Energy Transition Minerals Ltd.	4	-
13	Bannerman Energy Ltd.	10	0.01	100	Energy World Corp. Ltd.	2	-
38	Bapcor Ltd.	153	0.14	7	Enero Group Ltd.	8	0.01
64	Base Resources Ltd.	8	0.01	3	EQT Holdings Ltd.	52	0.05
65	BCI Minerals Ltd.	9	0.01	27	Estia Health Ltd.	44	0.04
196	Beach Energy Ltd.	177	0.16	34	Eureka Group Holdings Ltd.	10	0.01
10	Beacon Lighting Group Ltd.	10	0.01	131	European Lithium Ltd.	9	0.01
30	Bega Cheese Ltd.	71	0.07	16	Euroz Hartleys Group Ltd.	12	0.01
29	Bell Financial Group Ltd.	17	0.02	14	EVT Ltd.	106	0.10
133	Bellevue Gold Ltd.	112	0.10	36	Experience Co. Ltd.	6	0.01
29	Berkeley Energia Ltd.	9	0.01	90	Fenix Resources Ltd.	14	0.01
40	Betmakers Technology Group Ltd.	4	-	14	Finbar Group Ltd.	6	0.01
68	Black Rock Mining Ltd.	6	0.01	35	FleetPartners Group Ltd.	50	0.05
2	Blackmores Ltd.	130	0.12	14	Fleetwood Ltd.	16	0.01
41	Boss Energy Ltd.	74	0.07	32	Frontier Digital Ventures Ltd.	8	0.01
40	Bravura Solutions Ltd.	12	0.01	122	G8 Education Ltd.	83	0.08
12	Breville Group Ltd.	158	0.15	31	Galan Lithium Ltd.	20	0.02
43	Bubs Australia Ltd.	5	-	11	Generation Development Group Ltd.	10	0.01
59	Buru Energy Ltd.	3	-	12	Genetic Signatures Ltd.	5	-
12	BWX Ltd.	2	-	97	Genex Power Ltd.	11	0.01
22	Calidus Resources Ltd.	3	-	134	Gold Road Resources Ltd.	155	0.14
97	Calima Energy Ltd.	7	0.01	14	GR Engineering Services Ltd.	18	0.02
146	Capitol Health Ltd.	27	0.02	28	GrainCorp Ltd.	137	0.13
2	Capral Ltd.	7	0.01	61	Grange Resources Ltd.	21	0.02

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Australia - 13.28% (continued)</b>			<b>Australia - 13.28% (continued)</b>				
18	GUD Holdings Ltd.	102	0.09	59	Neometals Ltd.	19	0.02
33	GWA Group Ltd.	38	0.03	14	Netwealth Group Ltd.	117	0.11
22	Hansen Technologies Ltd.	71	0.07	54	nib holdings Ltd.	294	0.27
8	Hastings Technology Metals Ltd.	8	0.01	8	Nick Scali Ltd.	45	0.04
73	Healius Ltd.	150	0.14	145	Nickel Industries Ltd.	85	0.08
16	Healthia Ltd.	12	0.01	161	Nine Entertainment Co. Holdings Ltd.	196	0.18
42	Helia Group Ltd.	90	0.08	25	Novonix Ltd.	15	0.01
8	Helloworld Travel Ltd.	14	0.01	48	NRW Holdings Ltd.	68	0.06
21	Highfield Resources Ltd.	8	0.01	41	Nufarm Ltd.	144	0.13
162	Horizon Oil Ltd.	16	0.01	2	Objective Corp. Ltd.	19	0.02
14	Hot Chili Ltd.	10	0.01	32	OFX Group Ltd.	38	0.04
9	HUB24 Ltd.	138	0.13	44	OM Holdings Ltd.	17	0.02
47	Humm Group Ltd.	13	0.01	33	Omni Bridgeway Ltd.	57	0.05
60	Imdex Ltd.	72	0.07	57	oOh!media Ltd.	45	0.04
103	Immutep Ltd.	20	0.02	45	Opthea Ltd.	17	0.02
48	Infomedia Ltd.	44	0.04	103	Orora Ltd.	219	0.20
47	Inghams Group Ltd.	86	0.08	3	Pacific Current Group Ltd.	13	0.01
85	Insignia Financial Ltd.	158	0.15	16	Pact Group Holdings Ltd.	7	0.01
21	Integral Diagnostics Ltd.	45	0.04	280	Paladin Energy Ltd.	99	0.09
11	Integrated Research Ltd.	3	-	252	Panoramic Resources Ltd.	17	0.02
17	InvoCare Ltd.	137	0.13	270	Pantoro Ltd. (voting rights)	12	0.01
149	ioneer Ltd.	33	0.03	37	Peet Ltd.	28	0.03
282	Ionic Rare Earths Ltd.	4	-	10	PeopleIN Ltd.	19	0.02
25	IPH Ltd.	125	0.12	10	Pepper Money Ltd.	9	0.01
21	IRESS Ltd.	138	0.13	65	Perenti Ltd.	50	0.05
18	IVE Group Ltd.	26	0.02	12	Perpetual Ltd.	198	0.18
23	Johns Lyng Group Ltd.	94	0.09	163	Perseus Mining Ltd.	194	0.18
5	Jumbo Interactive Ltd.	44	0.04	15	PEXA Group Ltd.	130	0.12
111	Jupiter Mines Ltd.	15	0.01	12	Pinnacle Investment Management Group Ltd.	70	0.06
80	Karoon Energy Ltd.	104	0.10	69	Platinum Asset Management Ltd.	76	0.07
14	Kelsian Group Ltd.	60	0.06	15	PointsBet Holdings Ltd.	13	0.01
8	Kogan.com Ltd.	23	0.02	20	PolyNovo Ltd.	20	0.02
3	Lark Distilling Co. Ltd.	3	-	324	Poseidon Nickel Ltd.	9	0.01
5	Liberty Financial Group Ltd	13	0.01	5	PPK Group Ltd.	4	-
12	Lifestyle Communities Ltd.	120	0.11	5	PPK Mining Equipment Group Pty Ltd.	-	-
57	Link Administration Holdings Ltd.	71	0.07	47	Praemium Ltd.	19	0.02
7	Lovisa Holdings Ltd.	91	0.08	57	Predictive Discovery Ltd.	6	0.01
3	Lycopodium Ltd.	20	0.02	1	Premier Investments Ltd.	9	0.01
8	MA Financial Group Ltd.	24	0.02	64	Prescient Therapeutics Ltd.	3	-
4	Maas Group Holdings Ltd.	9	0.01	6	Propel Funeral Partners Ltd.	16	0.01
188	Macmahon Holdings Ltd.	15	0.01	20	PSC Insurance Group Ltd.	61	0.06
1	Macquarie Telecom Group Ltd.	37	0.03	9	PWR Holdings Ltd.	52	0.05
6	Mader Group Ltd.	23	0.02	104	Ramelius Resources Ltd.	93	0.09
14	Magellan Financial Group Ltd.	70	0.06	9	ReadyTech Holdings Ltd.	18	0.02
9	Mayne Pharma Group Ltd.	22	0.02	319	Red 5 Ltd.	31	0.03
7	McMillan Shakespeare Ltd.	74	0.07	22	Redbubble Ltd.	5	-
18	McPherson's Ltd.	6	0.01	6	Regal Partners Ltd.	12	0.01
4	Medical Developments International Ltd.	2	-	25	Regis Healthcare Ltd.	36	0.03
13	Megaport Ltd.	57	0.05	84	Regis Resources Ltd.	111	0.10
45	Mesoblast Ltd.	29	0.03	3	Reject Shop Ltd.	8	0.01
120	Metals X Ltd.	21	0.02	93	Reliance Worldwide Corp. Ltd.	255	0.24
22	Michael Hill International Ltd. (Australia listing)	13	0.01	84	Renascor Resources Ltd.	10	0.01
53	MMA Offshore Ltd.	38	0.04	8	Resimac Group Ltd.	5	-
10	Monadelphous Group Ltd.	79	0.07	193	Resolute Mining Ltd.	61	0.06
45	Monash IVF Group Ltd.	33	0.03	385	Retail Food Group Ltd.	14	0.01
11	MoneyMe Ltd.	1	-	38	Ridley Corp. Ltd.	48	0.04
42	Morning Star Gold NL	-	-	23	RPMGlobal Holdings Ltd.	23	0.02
107	Mount Gibson Iron Ltd.	27	0.02	55	Sandfire Resources Ltd.	208	0.19
119	Myer Holdings Ltd.	53	0.05	14	Select Harvests Ltd.	41	0.04
12	MyState Ltd.	25	0.02	6	Servcorp Ltd.	11	0.01
31	Nanosonics Ltd.	101	0.09	64	Service Stream Ltd.	26	0.02
30	Navigator Global Investments Ltd.	19	0.02	104	Seven West Media Ltd.	25	0.02





# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Hong Kong - 5.14% (continued)</b>			<b>Hong Kong - 5.14% (continued)</b>				
42	Hongkong & Shanghai Hotels Ltd.	37	0.03	48	Perfect Medical Health Management Ltd.	20	0.02
79	Hongkong Chinese Ltd.	5	-	112	Pico Far East Holdings Ltd.	18	0.02
1	Honma Golf Ltd.	-	-	74	Playmates Holdings Ltd.	6	0.01
172	Hsin Chong Group Holdings Ltd.	-	-	48	Plover Bay Technologies Ltd.	13	0.01
56	Hung Hing Printing Group Ltd.	7	0.01	36	Public Financial Holdings Ltd.	10	0.01
156	Hutchison Telecommunications Hong Kong Holdings Ltd.	24	0.02	34	Realord Group Holdings Ltd.	23	0.02
65	Hysan Development Co. Ltd.	165	0.15	28	Regal Hotels International Holdings Ltd.	11	0.01
108	IGG, Inc.	56	0.05	30	Regina Miracle International Holdings Ltd.	10	0.01
45	Impro Precision Industries Ltd.	16	0.01	12	Safety Godown Co. Ltd.	3	-
59	International Housewares Retail Co. Ltd.	21	0.02	85	Samsonite International SA	215	0.20
75	IPE Group Ltd.	5	-	24	SAS Dragon Holdings Ltd.	10	0.01
606	IRC Ltd.	7	0.01	21	SEA Holdings Ltd.	5	-
94	ITC Properties Group Ltd.	12	0.01	128	Shangri-La Asia Ltd.	96	0.09
62	Jacobson Pharma Corp. Ltd.	8	0.01	145	Shin Hwa World Ltd.	2	-
38	Johnson Electric Holdings Ltd.	47	0.04	6	Shun Ho Property Investments Ltd.	1	-
112	K Wah International Holdings Ltd.	37	0.03	152	Shun Tak Holdings Ltd.	23	0.02
72	Karrie International Holdings Ltd.	7	0.01	138	Singamas Container Holdings Ltd.	10	0.01
56	Kerry Logistics Network Ltd.	64	0.06	264	SJM Holdings Ltd.	107	0.10
65	Kerry Properties Ltd.	141	0.13	49	SmarTone Telecommunications Holdings Ltd.	28	0.03
50	Kingmaker Footwear Holdings Ltd.	5	-	214	Solomon Systech International Ltd.	13	0.01
42	Kowloon Development Co. Ltd.	46	0.04	8	Soundwill Holdings Ltd.	7	0.01
18	KRP Development Holdings Ltd.	3	-	23	Space Group Holdings Ltd.	1	-
30	Lai Sun Development Co. Ltd.	5	-	53	Stella International Holdings Ltd.	51	0.05
51	Lai Sun Garment International Ltd.	9	0.01	57	Sun Hung Kai & Co. Ltd.	21	0.02
3	Lam Soon Hong Kong Ltd.	4	-	71	SUNeVision Holdings Ltd.	38	0.04
70	Langham Hospitality Investments and Langham Hospitality Investments Ltd	8	0.01	22	TAI Cheung Holdings Ltd.	10	0.01
436	Lippo China Resources Ltd.	5	-	62	Tai Hing Group Holdings Ltd.	7	0.01
30	Lippo Ltd.	7	0.01	78	Tan Chong International Ltd.	17	0.02
10	Liu Chong Hing Investment Ltd.	7	0.01	32	Tao Heung Holdings Ltd.	3	-
39	L'Occitane International SA	103	0.10	36	Television Broadcasts Ltd.	20	0.02
36	Luk Fook Holdings International Ltd.	98	0.09	37	Texhong International Group Ltd.	26	0.02
306	Magnificent Hotel Investment Ltd.	5	-	108	Texwinca Holdings Ltd.	15	0.01
176	Man Wah Holdings Ltd.	116	0.11	500	Theme International Holdings Ltd.	59	0.05
2,599	Mason Group Holdings Ltd.	9	0.01	210	TOM Group Ltd.	18	0.02
71	Matrix Holdings Ltd.	25	0.02	710	Tongda Group Holdings Ltd.	8	0.01
144	MECOM Power & Construction Ltd.	28	0.03	391	Town Health International Medical Group Ltd.	14	0.01
69	Melco International Development Ltd.	64	0.06	78	Tradelink Electronic Commerce Ltd.	9	0.01
54	MH Development NPV	-	-	25	Transport International Holdings Ltd.	33	0.03
26	Midland Holdings Ltd.	2	-	118	United Laboratories International Holdings Ltd.	105	0.10
24	Miramar Hotel & Investment	35	0.03	150	Up Energy Development Group Ltd.	-	-
39	Modern Dental Group Ltd.	12	0.01	154	Upbest Group Ltd.	12	0.01
72	Mongolian Mining Corp.	17	0.02	56	Value Convergence Holdings Ltd.	1	-
137	NagaCorp Ltd.	85	0.08	138	Value Partners Group Ltd.	39	0.04
58	Nameson Holdings Ltd.	4	-	24	Vedan International Holdings Ltd.	1	-
104	NEW Concepts Holdings Ltd.	7	0.01	29	Vesync Co. Ltd.	12	0.01
158	NewOcean Energy Holdings Ltd.	-	-	82	Vitasoy International Holdings Ltd.	134	0.12
50	Nissin Foods Co. Ltd.	43	0.04	35	VPower Group International Holdings Ltd.	2	-
197	NWS Holdings Ltd.	162	0.15	68	VSTECs Holdings Ltd.	34	0.03
53	Oriental Watch Holdings	29	0.03	17	VTech Holdings Ltd.	102	0.09
427	Oshidori International Holdings Ltd.	13	0.01	70	Wai Kee Holdings Ltd.	13	0.01
381	Pacific Andes International Holdings Ltd.	-	-	1,440	Wang On Group Ltd.	7	0.01
563	Pacific Basin Shipping Ltd.	164	0.15	160	Wealthking Investments Ltd.	9	0.01
143	Pacific Century Premium Developments Ltd.	6	0.01	11	Wing On Co. International Ltd.	18	0.02
105	Pacific Textiles Holdings Ltd.	31	0.03	63	Wing Tai Properties Ltd.	26	0.02
62	Pailburg Holdings Ltd.	13	0.01	81	YT Realty Group Ltd.	5	-
52	Paradise Entertainment Ltd.	6	0.01	50	YTO International Express & Supply Chain Technology Ltd.	10	0.01
28	PC Partner Group Ltd.	15	0.01	80	Yue Yuen Industrial Holdings Ltd.	98	0.09
392	PCCW Ltd.	200	0.19	142	Yunfeng Financial Group Ltd.	21	0.02
178	Peace Mark Holdings Ltd.	-	-	102	Zensun Enterprises Ltd.	7	0.01
72	Pentamaster International Ltd.	10	0.01	200	Zhaobangji Properties Holdings Ltd.	8	0.01
						<b>5,559</b>	<b>5.14</b>

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95%</b>			<b>Japan - 56.95% (continued)</b>		
2 &Do Holdings Co. Ltd.	16	0.01	7 AOKI Holdings, Inc.	43	0.04
6 77 Bank Ltd.	103	0.10	8 Aoyama Trading Co. Ltd.	73	0.07
4 A&D HOLON Holdings Co. Ltd.	47	0.04	2 Aoyama Zaisan Networks Co. Ltd.	17	0.02
2 Access Co. Ltd.	16	0.01	5 Aozora Bank Ltd.	87	0.08
2 Achilles Corp.	16	0.01	2 Apaman Co. Ltd.	6	0.01
3 Adastria Co. Ltd.	57	0.05	2 Arakawa Chemical Industries Ltd.	11	0.01
10 ADEKA Corp.	168	0.16	2 Arata Corp.	55	0.05
1 Ad-sol Nissin Corp.	9	0.01	1 Araya Industrial Co. Ltd.	11	0.01
1 Adtec Plasma Technology Co. Ltd.	9	0.01	2 Arcland Service Holdings Co. Ltd.	38	0.04
4 Advan Group Co. Ltd.	28	0.03	3 ARCLANDS Corp.	37	0.03
- Adventure, Inc.	26	0.02	4 Arcs Co. Ltd.	75	0.07
3 Aeon Delight Co. Ltd.	59	0.05	4 Ardepro Co. Ltd.	12	0.01
1 Aeon Fantasy Co. Ltd.	28	0.03	2 Arealink Co. Ltd.	26	0.02
11 AEON Financial Service Co. Ltd.	97	0.09	2 Argo Graphics, Inc.	62	0.06
3 Aeon Hokkaido Corp.	20	0.02	5 Arisawa Manufacturing Co. Ltd.	39	0.04
1 Aeon Kyushu Co. Ltd.	10	0.01	3 ARTERIA Networks Corp.	49	0.05
1 Aeria, Inc.	2	-	1 Artiza Networks, Inc.	9	0.01
2 AFC-HD AMS Life Science Co. Ltd.	10	0.01	3 Artnature, Inc.	15	0.01
1 Agro-Kanesho Co. Ltd.	10	0.01	2 Aruhi Corp.	12	0.01
5 Ahresty Corp.	20	0.02	4 As One Corp.	137	0.13
5 Ai Holdings Corp.	77	0.07	3 Asahi Co. Ltd.	23	0.02
10 Aica Kogyo Co. Ltd.	207	0.19	6 Asahi Diamond Industrial Co. Ltd.	37	0.03
6 Aichi Corp.	38	0.04	9 Asahi Holdings, Inc.	127	0.12
5 Aichi Financial Group, Inc.	84	0.08	1 Asahi Kogyosha Co. Ltd.	20	0.02
2 Aichi Steel Corp.	32	0.03	2 Asahi Net, Inc.	9	0.01
2 Aichi Tokei Denki Co. Ltd.	16	0.01	3 Asahi Printing Co. Ltd.	19	0.02
9 Aida Engineering Ltd.	58	0.05	2 ASAHY YUKIZAI Corp.	48	0.04
23 Aiful Corp.	55	0.05	2 Asanuma Corp.	49	0.05
4 Ain Holdings, Inc.	150	0.14	1 Ascentech KK	4	-
2 Aiphone Co. Ltd.	30	0.03	1 Ashimori Industry Co. Ltd.	7	0.01
4 Airport Facilities Co. Ltd.	16	0.01	2 Asia Pile Holdings Corp.	10	0.01
1 Airtech Japan Ltd.	8	0.01	2 ASKA Pharmaceutical Holdings Co. Ltd.	15	0.01
2 Airtrip Corp.	37	0.03	5 ASKUL Corp.	71	0.07
4 Aisan Industry Co. Ltd.	29	0.03	6 Astena Holdings Co. Ltd.	19	0.02
1 AIT Corp.	13	0.01	2 Atrae, Inc.	10	0.01
3 Aizawa Securities Group Co. Ltd.	19	0.02	2 Atsugi Co. Ltd.	7	0.01
- Ajis Co. Ltd.	6	0.01	2 Aucnet, Inc.	30	0.03
3 Akatsuki Corp.	8	0.01	10 Autobacs Seven Co. Ltd.	112	0.10
2 Akatsuki, Inc.	23	0.02	2 Avant Group Corp.	23	0.02
27 Akebono Brake Industry Co. Ltd.	25	0.02	1 Avantia Co. Ltd.	7	0.01
3 Akita Bank Ltd.	30	0.03	5 Avex, Inc.	56	0.05
1 Albis Co. Ltd.	22	0.02	5 Awa Bank Ltd.	69	0.06
3 Alconix Corp.	30	0.03	2 Axial Retailing, Inc.	49	0.05
2 Alinco, Inc.	12	0.01	5 AZ-COM MARUWA Holdings, Inc.	75	0.07
2 Alleanza Holdings Co. Ltd.	14	0.01	4 Bando Chemical Industries Ltd.	33	0.03
3 Allied Architects, Inc.	10	0.01	2 Bank of Iwate Ltd.	23	0.02
6 Allied Telesis Holdings KK	5	-	1 Bank of Kochi Ltd.	4	-
2 Alpen Co. Ltd.	25	0.02	2 Bank of Nagoya Ltd.	36	0.03
1 Alpha Corp.	7	0.01	3 Bank of Saga Ltd.	30	0.03
- Alpha Systems, Inc.	10	0.01	5 Bank of the Ryukyus Ltd.	35	0.03
- AlphaPolis Co. Ltd.	8	0.01	1 Bank of Toyama Ltd.	7	0.01
14 Alps Alpine Co. Ltd.	126	0.12	1 Base Co. Ltd.	32	0.03
2 Alps Logistics Co. Ltd.	15	0.01	1 Beauty Garage, Inc.	18	0.02
3 Altech Corp.	53	0.05	2 Belc Co. Ltd.	63	0.06
8 Amano Corp.	164	0.15	5 Bell System24 Holdings, Inc.	47	0.04
- Amiyaki Tei Co. Ltd.	7	0.01	8 Belluna Co. Ltd.	39	0.04
2 Amuse, Inc.	23	0.02	9 Benesse Holdings, Inc.	111	0.10
1 Anabuki Kosan, Inc.	11	0.01	1 Bengo4.com, Inc.	17	0.02
4 Anest Iwata Corp.	34	0.03	10 Bic Camera, Inc.	77	0.07
10 Anicom Holdings, Inc.	43	0.04	2 BML, Inc.	54	0.05
17 Anritsu Corp.	151	0.14	1 Bookoff Group Holdings Ltd.	12	0.01
- AOI Electronics Co. Ltd.	4	-	1 Bourbon Corp.	18	0.02

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
1 BP Castrol KK	7	0.01	3 Create SD Holdings Co. Ltd.	77	0.07
5 Br Holdings Corp.	13	0.01	6 Credit Saison Co. Ltd.	77	0.07
1 BrainPad, Inc.	8	0.01	2 Creek & River Co. Ltd.	21	0.02
6 Bunka Shutter Co. Ltd.	47	0.04	3 Cresco Ltd.	38	0.04
3 Bushiroad, Inc.	20	0.02	1 CROOZ, Inc.	5	-
2 Business Brain Showa-Ota, Inc.	28	0.03	3 CrowdWorks, Inc.	29	0.03
1 Business Engineering Corp.	16	0.01	1 CTI Engineering Co. Ltd.	36	0.03
1 BuySell Technologies Co. Ltd.	26	0.02	3 CTS Co. Ltd.	18	0.02
1 C Uyemura & Co. Ltd.	67	0.06	1 Cube System, Inc.	12	0.01
2 CAC Holdings Corp.	20	0.02	7 Curves Holdings Co. Ltd.	34	0.03
3 Canon Electronics, Inc.	41	0.04	2 Cyberlinks Co. Ltd.	8	0.01
2 Carenet, Inc.	12	0.01	3 Cybozu, Inc.	52	0.05
2 Carlit Holdings Co. Ltd.	11	0.01	2 Dai Nippon Toryo Co. Ltd.	10	0.01
1 Carta Holdings, Inc.	8	0.01	2 Dai-Dan Co. Ltd.	28	0.03
3 Casa, Inc.	18	0.02	1 Daido Kogyo Co. Ltd.	5	-
2 Cawachi Ltd.	25	0.02	6 Daido Metal Co. Ltd.	19	0.02
1 CellSource Co. Ltd.	11	0.01	3 Daido Steel Co. Ltd.	130	0.12
4 Celsys, Inc.	21	0.02	3 Daihatsu Diesel Manufacturing Co. Ltd.	13	0.01
2 Central Automotive Products Ltd.	38	0.04	3 Daihen Corp.	94	0.09
3 Central Glass Co. Ltd.	76	0.07	1 Daiho Corp.	24	0.02
1 Central Security Patrols Co. Ltd.	21	0.02	1 Dai-Ichi Cutter Kogyo KK	8	0.01
1 Central Sports Co. Ltd.	16	0.01	1 Daiichi Jitsugyo Co. Ltd.	38	0.04
1 Ceres, Inc.	7	0.01	1 Daiichi Kensetsu Corp.	9	0.01
4 Change Holdings, Inc.	58	0.05	2 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	16	0.01
4 Charm Care Corp. KK	32	0.03	1 Daiken Corp.	19	0.02
9 Chiba Kogyo Bank Ltd.	35	0.03	3 Daiki Aluminium Industry Co. Ltd.	27	0.02
1 Chilled & Frozen Logistics Holdings Co. Ltd.	8	0.01	1 Daikoku Denki Co. Ltd.	16	0.01
1 Chino Corp.	9	0.01	1 Daikokutenbussan Co. Ltd.	28	0.03
2 Chiyoda Co. Ltd.	11	0.01	4 Daikyonishikawa Corp.	19	0.02
23 Chiyoda Corp.	57	0.05	1 Daimaruawin Co. Ltd.	12	0.01
1 Chiyoda Integre Co. Ltd.	21	0.02	2 Dainichi Co. Ltd.	8	0.01
2 Chofu Seisakusho Co. Ltd.	35	0.03	1 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	20	0.02
2 Chori Co. Ltd.	29	0.03	12 Daio Paper Corp.	86	0.08
3 Chubu Shiryō Co. Ltd.	20	0.02	5 Daiseki Co. Ltd.	138	0.13
4 Chudenko Corp.	65	0.06	1 Daiseki Eco. Solution Co. Ltd.	7	0.01
1 Chuetsu Pulp & Paper Co. Ltd.	5	-	5 Daishi Hokuetsu Financial Group, Inc.	108	0.10
1 Chugai Ro Co. Ltd.	11	0.01	3 Daishinku Corp.	13	0.01
19 Chugin Financial Group, Inc.	115	0.11	1 Daisue Construction Co. Ltd.	9	0.01
31 Chugoku Electric Power Co., Inc.	192	0.18	1 Daito Bank Ltd.	5	-
6 Chugoku Marine Paints Ltd.	46	0.04	2 Daito Pharmaceutical Co. Ltd.	25	0.02
2 Chuo Spring Co. Ltd.	8	0.01	2 Dairon Co. Ltd.	37	0.03
1 Chuo Warehouse Co. Ltd.	9	0.01	4 Daiwa Industries Ltd.	39	0.04
5 Ci Takiron Corp.	19	0.02	11 Daiwabo Holdings Co. Ltd.	209	0.19
33 Citizen Watch Co. Ltd.	200	0.19	14 DCM Holdings Co. Ltd.	130	0.12
6 CKD Corp.	97	0.09	3 Dear Life Co. Ltd.	14	0.01
- CK-San-Etsu Co. Ltd.	9	0.01	7 Demae-Can Co. Ltd.	21	0.02
3 Cleanup Corp.	13	0.01	10 DeNA Co. Ltd.	128	0.12
1 CMC Corp.	8	0.01	8 Denka Co. Ltd.	147	0.14
2 CMIC Holdings Co. Ltd.	24	0.02	1 Densan System Holdings Co. Ltd.	22	0.02
6 CMK Corp.	19	0.02	2 Denyo Co. Ltd.	24	0.02
6 COLOPL, Inc.	27	0.03	7 Dexerials Corp.	164	0.15
9 Colowide Co. Ltd.	135	0.12	1 Diamond Electric Holdings Co. Ltd.	5	-
3 Computer Engineering & Consulting Ltd.	34	0.03	10 DIC Corp.	185	0.17
5 Computer Institute of Japan Ltd.	19	0.02	2 Digital Arts, Inc.	65	0.06
3 Comture Corp.	52	0.05	2 Digital Hearts Holdings Co. Ltd.	15	0.01
8 COOKPAD, Inc.	10	0.01	1 Digital Holdings, Inc.	10	0.01
1 Core Corp.	11	0.01	1 Digital Information Technologies Corp.	12	0.01
1 Corona Corp.	7	0.01	5 dip Corp.	116	0.11
3 Cosel Co. Ltd.	26	0.02	2 Direct Marketing MiX, Inc.	17	0.02
3 Cota Co. Ltd.	30	0.03	2 DKK Co. Ltd.	23	0.02
1 CRE, Inc.	9	0.01	1 DKS Co. Ltd.	13	0.01
13 Create Restaurants Holdings, Inc.	94	0.09			

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
14 DMG Mori Co. Ltd.	242	0.22	1 Freebit Co. Ltd.	16	0.01
- DMW Corp.	7	0.01	2 Freund Corp.	8	0.01
3 Doshisha Co. Ltd.	42	0.04	2 F-Tech, Inc.	13	0.01
1 Double Standard, Inc.	17	0.02	1 FTGroup Co. Ltd.	4	-
3 Doutor Nichires Holdings Co. Ltd.	41	0.04	3 Fudo Tetra Corp.	34	0.03
5 Dowa Holdings Co. Ltd.	154	0.14	1 Fuji Corp.	9	0.01
5 DTS Corp.	116	0.11	10 Fuji Corp. (Aichi)	164	0.15
5 Duskin Co. Ltd.	106	0.10	4 Fuji Corp. Ltd.	18	0.02
1 DyDo Group Holdings, Inc.	39	0.04	1 Fuji Furukawa Engineering & Construction Co. Ltd.	16	0.01
3 Eagle Industry Co. Ltd.	33	0.03	3 Fuji Kyuko Co. Ltd.	115	0.11
1 Earth Corp.	36	0.03	4 Fuji Oil Co. Ltd.	8	0.01
1 EAT&HOLDINGS Co. Ltd.	9	0.01	6 Fuji Oil Holdings, Inc.	81	0.07
1 Ebara Foods Industry, Inc.	12	0.01	2 Fuji Pharma Co. Ltd.	13	0.01
2 Ebara Jitsugyo Co. Ltd.	32	0.03	8 Fuji Seal International, Inc.	83	0.08
2 Ebase Co. Ltd.	12	0.01	2 Fuji Soft, Inc.	157	0.15
1 Eco's Co. Ltd.	20	0.02	1 Fujibo Holdings, Inc.	24	0.02
10 EDION Corp.	101	0.09	2 Fujicco Co. Ltd.	33	0.03
3 EF-ON, Inc.	11	0.01	4 Fujikura Composites, Inc.	24	0.02
4 eGuarantee, Inc.	59	0.05	3 Fujikura Kasei Co. Ltd.	10	0.01
1 E-Guardian, Inc.	15	0.01	25 Fujikura Ltd.	199	0.18
4 Ehime Bank Ltd.	25	0.02	2 Fujimi, Inc.	135	0.12
2 Eidai Co. Ltd.	3	-	2 Fujimori Kogyo Co. Ltd.	41	0.04
4 Eiken Chemical Co. Ltd.	48	0.04	2 Fujiya Co. Ltd.	32	0.03
2 Eizo Corp.	61	0.06	1 FuKoKu Co. Ltd.	11	0.01
1 EJ Holdings, Inc.	11	0.01	1 Fukuda Corp.	19	0.02
4 Elan Corp.	26	0.02	3 Fukuda Denshi Co. Ltd.	84	0.08
6 Elecom Co. Ltd.	63	0.06	3 Fukui Bank Ltd.	31	0.03
2 Elematec Corp.	27	0.02	2 Fukui Computer Holdings, Inc.	37	0.03
4 EM Systems Co. Ltd.	27	0.02	3 Fukushima Bank Ltd.	4	-
5 en Japan, Inc.	88	0.08	1 Fukushima Galilei Co. Ltd.	56	0.05
2 Endo Lighting Corp.	18	0.02	3 Fukuyama Transporting Co. Ltd.	76	0.07
3 Enigmo, Inc.	9	0.01	2 FULLCAST Holdings Co. Ltd.	33	0.03
1 Enomoto Co. Ltd.	16	0.01	1 Fumakilla Ltd.	9	0.01
1 Enplas Corp.	31	0.03	5 Funai Soken Holdings, Inc.	94	0.09
3 eRex Co. Ltd.	27	0.03	1 Furukawa Battery Co. Ltd.	8	0.01
6 ES-Con Japan Ltd.	31	0.03	3 Furukawa Co. Ltd.	34	0.03
1 Eslead Corp.	21	0.02	9 Furukawa Electric Co. Ltd.	155	0.14
2 ESPEC Corp.	32	0.03	3 Furuno Electric Co. Ltd.	19	0.02
4 Exedy Corp.	61	0.06	- Furuya Metal Co. Ltd.	28	0.03
12 EXEO Group, Inc.	232	0.21	1 Furyu Corp.	11	0.01
6 Ezaki Glico Co. Ltd.	164	0.15	2 Fuso Chemical Co. Ltd.	67	0.06
1 F&M Co. Ltd.	10	0.01	1 Fuso Pharmaceutical Industries Ltd.	10	0.01
1 Faith, Inc.	3	-	6 Futaba Corp.	20	0.02
1 FALCO HOLDINGS Co. Ltd.	18	0.02	7 Futaba Industrial Co. Ltd.	21	0.02
2 Fast Fitness Japan, Inc.	13	0.01	6 Future Corp.	69	0.06
4 FCC Co. Ltd.	45	0.04	1 Fuyo General Lease Co. Ltd.	85	0.08
2 FDK Corp.	10	0.01	4 G-7 Holdings, Inc.	33	0.03
2 Feed One Co. Ltd.	12	0.01	3 GA Technologies Co. Ltd.	24	0.02
5 Ferrotec Holdings Corp.	129	0.12	5 Gakken Holdings Co. Ltd.	30	0.03
1 Fibergate, Inc.	5	-	1 Gakkyusha Co. Ltd.	22	0.02
2 FIDEA Holdings Co. Ltd.	21	0.02	2 Gakujo Co. Ltd.	20	0.02
2 FINDEX, Inc.	10	0.01	2 Gecoss Corp.	13	0.01
8 First Bank of Toyama Ltd.	38	0.04	1 Genki Sushi Co. Ltd.	16	0.01
1 First Juken Co. Ltd.	8	0.01	1 Genky DrugStores Co. Ltd.	33	0.03
3 Fixstars Corp.	30	0.03	3 Geo Holdings Corp.	35	0.03
2 FJ Next Holdings Co. Ltd.	16	0.01	1 Gift Holdings, Inc.	26	0.02
2 Focus Systems Corp.	18	0.02	1 Giken Ltd.	14	0.01
2 Forum Engineering, Inc.	12	0.01	1 GL Sciences, Inc.	12	0.01
4 Foster Electric Co. Ltd.	28	0.03	3 GLOBERIDE, Inc.	40	0.04
5 FP Corp.	100	0.09	6 Glory Ltd.	116	0.11
3 France Bed Holdings Co. Ltd.	20	0.02	4 Glosel Co. Ltd.	13	0.01
1 FreakOut Holdings, Inc.	12	0.01	- GMO Financial Gate, Inc.	30	0.03

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>				
4	GMO Financial Holdings, Inc.	21	0.02	16	Hokuhoku Financial Group, Inc.	122	0.11
1	GMO GlobalSign Holdings KK	14	0.01	1	Hokuriku Electric Industry Co. Ltd.	7	0.01
-	GMO internet group, Inc.	7	0.01	25	Hokuriku Electric Power Co.	142	0.13
1	Godo Steel Ltd.	29	0.03	2	Hokuriku Electrical Construction Co. Ltd.	11	0.01
2	Goldcrest Co. Ltd.	23	0.02	2	Hokuto Corp.	30	0.03
1	Golf Digest Online, Inc.	7	0.01	2	H-One Co. Ltd.	10	0.01
2	Good Com Asset Co. Ltd.	12	0.01	3	Honeys Holdings Co. Ltd.	28	0.03
3	Grandy House Corp.	12	0.01	5	Hoosiers Holdings Co. Ltd.	32	0.03
1	gremz, Inc.	27	0.03	7	Hosiden Corp.	84	0.08
8	GS Yuasa Corp.	145	0.13	2	Hosokawa Micron Corp.	43	0.04
2	GSI Creos Corp.	23	0.02	1	Hotland Co. Ltd.	15	0.01
3	G-Tekt Corp.	26	0.02	4	Hotto Link, Inc.	10	0.01
1	Gun-Ei Chemical Industry Co. Ltd.	12	0.01	1	Howa Machinery Ltd.	6	0.01
5	GungHo Online Entertainment, Inc.	102	0.09	1	HPC Systems, Inc.	8	0.01
44	Gunma Bank Ltd.	156	0.14	3	HS Holdings Co. Ltd.	20	0.02
2	Gunze Ltd.	62	0.06	28	Hyakugo Bank Ltd.	78	0.07
7	H.U. Group Holdings, Inc.	136	0.13	3	Hyakujushi Bank Ltd.	38	0.04
11	H2O Retailing Corp.	120	0.11	1	IBJ, Inc.	7	0.01
-	HABA Laboratories, Inc.	5	-	28	Ichigo, Inc.	49	0.05
1	Hagihara Industries, Inc.	10	0.01	1	Ichiken Co. Ltd.	7	0.01
1	Hagiwara Electric Holdings Co. Ltd.	24	0.02	4	Ichikoh Industries Ltd.	14	0.01
1	Hakudo Co. Ltd.	16	0.01	2	Ichimasa Kamaboko Co. Ltd.	8	0.01
1	Hakuto Co. Ltd.	42	0.04	3	Ichinen Holdings Co. Ltd.	24	0.02
2	Halows Co. Ltd.	39	0.04	6	Ichiyoshi Securities Co. Ltd.	23	0.02
2	Hamakyorex Co. Ltd.	53	0.05	1	Icom, Inc.	25	0.02
2	Handsman Co. Ltd.	12	0.01	1	ID Holdings Corp.	11	0.01
5	Hanwa Co. Ltd.	142	0.13	1	IDEA Consultants, Inc.	7	0.01
2	Happinet Corp.	25	0.02	3	Idec Corp.	72	0.07
3	Hard Off Corp. Co. Ltd.	25	0.02	9	IDOM, Inc.	51	0.05
1	Harima Chemicals Group, Inc.	9	0.01	10	Iino Kaiun Kaisha Ltd.	55	0.05
1	Hashimoto Sogyo Holdings Co. Ltd.	9	0.01	3	IJTT Co. Ltd.	10	0.01
19	Hazama Ando Corp.	139	0.13	1	I'll, Inc.	23	0.02
7	Heiwa Corp.	112	0.10	2	IMAGICA GROUP, Inc.	8	0.01
4	Heiwa Real Estate Co. Ltd.	97	0.09	-	Imasen Electric Industrial	1	-
4	Heiwado Co. Ltd.	56	0.05	2	i-mobile Co. Ltd.	21	0.02
1	Helios Techno Holding Co. Ltd.	4	-	1	Imuraya Group Co. Ltd.	21	0.02
2	Hennege KK	10	0.01	6	Inaba Denki Sangyo Co. Ltd.	127	0.12
2	Hibiya Engineering Ltd.	35	0.03	2	Inaba Seisakusho Co. Ltd.	17	0.02
5	HI-LEX Corp.	38	0.04	5	Inabata & Co. Ltd.	105	0.10
1	Himacs Ltd.	11	0.01	3	Inageya Co. Ltd.	30	0.03
1	Hioki EE Corp.	77	0.07	1	I-NE Co. Ltd.	22	0.02
2	Hirakawa Hewtech Corp.	15	0.01	2	Ines Corp.	24	0.02
1	Hirano Tecseed Co. Ltd.	15	0.01	1	I-Net Corp.	14	0.01
1	Hirata Corp.	55	0.05	3	Infocorp Corp.	44	0.04
34	Hirogin Holdings, Inc.	187	0.17	9	Infomart Corp.	16	0.01
1	Hirose Tusyo, Inc.	11	0.01	24	INFRONEER Holdings, Inc.	210	0.19
2	Hiroshima Electric Railway Co. Ltd.	14	0.01	5	Insource Co. Ltd.	43	0.04
9	Hiroshima Gas Co. Ltd.	22	0.02	4	Intage Holdings, Inc.	48	0.04
3	Hisaka Works Ltd.	21	0.02	2	Inter Action Corp.	17	0.02
20	Hitachi Zosen Corp.	117	0.11	2	Inui Global Logistics Co. Ltd.	16	0.01
1	Hito Communications Holdings, Inc.	11	0.01	2	I-PEX, Inc.	14	0.01
2	Hochiki Corp.	24	0.02	-	IPS, Inc.	6	0.01
1	Hodogaya Chemical Co. Ltd.	18	0.02	1	IR Japan Holdings Ltd.	12	0.01
3	Hogy Medical Co. Ltd.	66	0.06	3	Iriso Electronics Co. Ltd.	85	0.08
-	Hokkaido Coca-Cola Bottling Co. Ltd.	7	0.01	1	I'rom Group Co. Ltd.	11	0.01
24	Hokkaido Electric Power Co., Inc.	100	0.09	2	ISB Corp.	19	0.02
2	Hokkaido Gas Co. Ltd.	23	0.02	-	Ise Chemicals Corp.	12	0.01
1	Hokkan Holdings Ltd.	11	0.01	3	Iseki & Co. Ltd.	26	0.02
4	Hokko Chemical Industry Co. Ltd.	23	0.02	2	Ishihara Chemical Co. Ltd.	20	0.02
3	Hokkoku Financial Holdings, Inc.	93	0.09	5	Ishihara Sangyo Kaisha Ltd.	43	0.04
15	Hokuetsu Corp.	96	0.09	8	Istyle, Inc.	29	0.03
3	Hokuetsu Industries Co. Ltd.	26	0.02	5	ITbook Holdings Co. Ltd.	14	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
3	25	0.02	4	133	0.12
1	9	0.01	22	79	0.07
7	61	0.06	1	20	0.02
1	29	0.03	-	10	0.01
16	82	0.08	2	77	0.07
3	20	0.02	6	146	0.14
2	19	0.02	4	98	0.09
2	21	0.02	2	40	0.04
1	7	0.01	2	10	0.01
1	17	0.02	2	47	0.04
32	169	0.16	3	27	0.03
4	94	0.09	2	15	0.01
12	36	0.03	1	18	0.02
2	37	0.03	2	8	0.01
3	103	0.10	4	67	0.06
6	75	0.07	14	104	0.10
2	9	0.01	6	169	0.16
5	99	0.09	1	8	0.01
4	19	0.02	10	125	0.12
4	32	0.03	1	11	0.01
13	24	0.02	7	44	0.04
1	15	0.01	1	10	0.01
8	102	0.09	2	2	-
4	14	0.01	3	33	0.03
1	8	0.01	6	115	0.11
10	71	0.07	3	88	0.08
9	139	0.13	3	22	0.02
4	24	0.02	1	28	0.03
4	118	0.11	1	18	0.02
2	17	0.02	2	92	0.09
1	37	0.03	4	37	0.03
1	9	0.01	4	7	0.01
12	98	0.09	2	12	0.01
3	63	0.06	14	50	0.05
2	33	0.03	5	30	0.03
4	17	0.02	2	19	0.02
5	38	0.04	2	32	0.03
2	14	0.01	4	57	0.05
2	28	0.03	7	9	0.01
8	77	0.07	3	15	0.01
3	72	0.07	2	17	0.02
4	17	0.02	3	17	0.02
4	138	0.13	1	12	0.01
1	16	0.01	4	81	0.07
1	18	0.02	1	39	0.04
3	7	0.01	1	11	0.01
2	35	0.03	1	14	0.01
1	19	0.02	-	8	0.01
1	9	0.01	10	21	0.02
1	19	0.02	7	50	0.05
2	26	0.02	8	89	0.08
2	7	0.01	5	57	0.05
1	7	0.01	3	15	0.01
3	29	0.03	1	22	0.02
2	30	0.03	-	1	-
6	71	0.07	3	85	0.08
11	25	0.02	2	23	0.02
1	26	0.02	1	12	0.01
2	20	0.02	5	18	0.02
1	4	-	11	147	0.14
4	16	0.01	1	6	0.01
3	74	0.07	3	15	0.01



# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>				
1	Komatsu Wall Industry Co. Ltd.	14	0.01	2	Maezawa Industries, Inc.	8	0.01
6	KOMEDA Holdings Co. Ltd.	110	0.10	2	Maezawa Kasei Industries Co. Ltd.	26	0.02
1	Komehyo Holdings Co. Ltd.	14	0.01	3	Maezawa Kyuso Industries Co. Ltd.	23	0.02
4	Komeri Co. Ltd.	91	0.08	3	Makino Milling Machine Co. Ltd.	114	0.11
5	Komori Corp.	30	0.03	1	Management Solutions Co. Ltd.	19	0.02
4	Konaka Co. Ltd.	10	0.01	5	Mandom Corp.	55	0.05
3	Kondotec, Inc.	20	0.02	9	Mani, Inc.	109	0.10
43	Konica Minolta, Inc.	142	0.13	2	MarkLines Co. Ltd.	29	0.03
4	Konishi Co. Ltd.	58	0.05	2	Mars Group Holdings Corp.	41	0.04
2	Konoike Transport Co. Ltd.	27	0.03	2	Marubun Corp.	12	0.01
1	Konoshima Chemical Co. Ltd.	9	0.01	2	Marudai Food Co. Ltd.	23	0.02
2	Kosaido Holdings Co. Ltd.	29	0.03	5	Maruha Nichiro Corp.	95	0.09
-	Kotobukiya Co. Ltd.	22	0.02	8	Maruichi Steel Tube Ltd.	169	0.16
1	Kozo Keikaku Engineering, Inc.	14	0.01	1	MARUKA FURUSATO Corp.	18	0.02
7	KPP Group Holdings Co. Ltd.	29	0.03	2	Marumae Co. Ltd.	20	0.02
1	Krosaki Harima Corp.	38	0.04	6	Marusan Securities Co. Ltd.	18	0.02
2	KRS Corp.	15	0.01	1	Maruwa Co. Ltd.	166	0.15
19	K's Holdings Corp.	165	0.15	1	Maruzen Co. Ltd.	15	0.01
1	KU Holdings Co. Ltd.	9	0.01	2	Maruzen Showa Unyu Co. Ltd.	44	0.04
4	Kumagai Gumi Co. Ltd.	92	0.09	6	Marvelous, Inc.	29	0.03
9	Kumiai Chemical Industry Co. Ltd.	60	0.06	2	Matching Service Japan Co. Ltd.	11	0.01
2	Kurabo Industries Ltd.	36	0.03	2	Matsuda Sangyo Co. Ltd.	30	0.03
2	Kureha Corp.	126	0.12	2	Matsui Construction Co. Ltd.	9	0.01
2	Kurimoto Ltd.	21	0.02	15	Matsui Securities Co. Ltd.	81	0.07
2	Kuriyama Holdings Corp.	11	0.01	3	Max Co. Ltd.	45	0.04
2	Kusuri No. Aoki Holdings Co. Ltd.	94	0.09	6	Maxell Ltd.	61	0.06
1	KVK Corp.	7	0.01	1	Maxvalu Tokai Co. Ltd.	22	0.02
2	KYB Corp.	76	0.07	11	MCJ Co. Ltd.	73	0.07
3	Kyoden Co. Ltd.	10	0.01	2	MEC Co. Ltd.	36	0.03
1	Kyodo Printing Co. Ltd.	20	0.02	1	Media Do Co. Ltd.	10	0.01
3	Kyoei Steel Ltd.	37	0.03	3	Medical Data Vision Co. Ltd.	14	0.01
2	Kyokuto Boeki Kaisha Ltd.	18	0.02	4	Medical System Network Co. Ltd.	12	0.01
4	Kyokuto Kaihatsu Kogyo Co. Ltd.	48	0.04	1	Medikit Co. Ltd.	14	0.01
3	Kyokuto Securities Co. Ltd.	12	0.01	2	Medius Holdings Co. Ltd.	8	0.01
1	Kyokuyo Co. Ltd.	20	0.02	2	MedPeer, Inc.	18	0.02
4	Kyorin Pharmaceutical Co. Ltd.	56	0.05	2	Megachips Corp.	47	0.04
3	Kyoritsu Maintenance Co. Ltd.	113	0.10	6	Megmilk Snow Brand Co. Ltd.	81	0.07
4	Kyosan Electric Manufacturing Co. Ltd.	12	0.01	4	Meidensha Corp.	53	0.05
2	Kyowa Leather Cloth Co. Ltd.	6	0.01	1	Meiji Electric Industries Co. Ltd.	6	0.01
5	Kyudenko Corp.	138	0.13	1	Meiji Shipping Co. Ltd.	5	-
48	Kyushu Financial Group, Inc.	179	0.17	4	Meiko Electronics Co. Ltd.	66	0.06
1	LAC Co. Ltd.	6	0.01	4	Meisei Industrial Co. Ltd.	26	0.02
1	Lacto Japan Co. Ltd.	15	0.01	10	Meitec Corp.	159	0.15
2	Laox Holdings Co. Ltd.	3	-	1	Meito Sangyo Co. Ltd.	13	0.01
2	LEC, Inc.	14	0.01	2	Meiwa Corp.	11	0.01
20	Leopalace21 Corp.	43	0.04	1	Melco Holdings, Inc.	11	0.01
2	Life Corp.	41	0.04	1	Members Co. Ltd.	7	0.01
9	LIFULL Co. Ltd.	16	0.01	8	Menicon Co. Ltd.	151	0.14
2	LIKE, Inc.	19	0.02	4	Mercuria Holdings Co. Ltd.	19	0.02
1	Linical Co. Ltd.	3	-	-	MetaReal Corp.	5	-
4	Link & Motivation, Inc.	12	0.01	4	METAWATER Co. Ltd.	44	0.04
5	Lintec Corp.	78	0.07	3	Micronics Japan Co. Ltd.	39	0.04
2	LITALICO, Inc.	39	0.04	1	Midac Holdings Co. Ltd.	10	0.01
2	Loadstar Capital KK	17	0.02	4	Mie Kotsu Group Holdings, Inc.	16	0.01
-	Locondo, Inc.	1	-	3	Mikuni Corp.	7	0.01
1	Look Holdings, Inc.	9	0.01	3	Milbon Co. Ltd.	103	0.10
2	M&A Capital Partners Co. Ltd.	35	0.03	3	MIMAKI ENGINEERING Co. Ltd.	15	0.01
6	Mabuchi Motor Co. Ltd.	162	0.15	2	Mimasu Semiconductor Industry Co. Ltd.	39	0.04
-	Macbee Planet, Inc.	35	0.03	2	Ministop Co. Ltd.	17	0.02
6	Macnica Holdings, Inc.	226	0.21	1	Minkabu The Infonoid, Inc.	9	0.01
6	Macromill, Inc.	35	0.03	4	Mipox Corp.	20	0.02
3	Maeda Kosen Co. Ltd.	64	0.06	1	Mirai Industry Co. Ltd.	17	0.02

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
1 Miraial Co. Ltd.	17	0.02	2 Nakabayashi Co. Ltd.	8	0.01
12 MIRAIT ONE Corp.	156	0.14	1 Nakamoto Packs Co. Ltd.	8	0.01
11 Mirarth Holdings, Inc.	32	0.03	1 Nakamura Co. Ltd.	11	0.01
2 Miroku Jyoho Service Co. Ltd.	20	0.02	9 Nakanishi, Inc.	181	0.17
5 Mitani Corp.	45	0.04	- Nakano Refrigerators Co. Ltd.	8	0.01
3 Mitani Sangyo Co. Ltd.	7	0.01	3 Nakayama Steel Works Ltd.	14	0.01
1 Mitani Sekisan Co. Ltd.	41	0.04	10 Namura Shipbuilding Co. Ltd.	35	0.03
6 Mito Securities Co. Ltd.	13	0.01	8 Nankai Electric Railway Co. Ltd.	181	0.17
6 Mitsuba Corp.	28	0.03	3 Nanto Bank Ltd.	56	0.05
1 Mitsubishi Kakoki Kaisha Ltd.	20	0.02	- Nasu Denki Tekko Co. Ltd.	19	0.02
4 Mitsubishi Logisnext Co. Ltd.	34	0.03	1 Natori Co. Ltd.	16	0.01
7 Mitsubishi Logistics Corp.	163	0.15	1 NEC Capital Solutions Ltd.	18	0.02
11 Mitsubishi Materials Corp.	178	0.16	7 NEC Networks & System Integration Corp.	100	0.09
3 Mitsubishi Paper Mills Ltd.	9	0.01	10 NET One Systems Co. Ltd.	232	0.21
5 Mitsubishi Pencil Co. Ltd.	64	0.06	5 Neturen Co. Ltd.	33	0.03
1 Mitsubishi Research Institute, Inc.	37	0.03	1 New Art Holdings Co. Ltd.	9	0.01
2 Mitsubishi Shokuhin Co. Ltd.	52	0.05	3 New Japan Chemical Co. Ltd.	4	-
1 Mitsubishi Steel Manufacturing Co. Ltd.	12	0.01	5 Nextage Co. Ltd.	95	0.09
2 Mitsuboshi Belting Ltd.	70	0.06	1 NexTone, Inc.	11	0.01
3 Mitsui DM Sugar Holdings Co. Ltd.	49	0.05	26 NHK Spring Co. Ltd.	178	0.16
11 Mitsui E&S Co. Ltd.	38	0.04	1 Nice Corp.	7	0.01
2 Mitsui Matsushima Holdings Co. Ltd.	48	0.04	5 Nichia Steel Works Ltd.	11	0.01
8 Mitsui Mining & Smelting Co. Ltd.	175	0.16	7 Nichias Corp.	142	0.13
2 Mitsui-Soko Holdings Co. Ltd.	53	0.05	2 Nichiban Co. Ltd.	26	0.02
4 Mitsuuroko Group Holdings Co. Ltd.	36	0.03	5 Nichicon Corp.	49	0.05
6 Mixi, Inc.	111	0.10	2 Nichiden Corp.	25	0.02
1 Miyaji Engineering Group, Inc.	14	0.01	3 Nichiha Corp.	59	0.05
2 Miyazaki Bank Ltd.	31	0.03	4 Nichireki Co. Ltd.	47	0.04
4 Mizuho Leasing Co. Ltd.	126	0.12	2 Nichirin Co. Ltd.	34	0.03
1 Mizuho Medy Co. Ltd.	12	0.01	2 Nihon Chouzai Co. Ltd.	14	0.01
2 Mizuno Corp.	63	0.06	2 Nihon Dempa Kogyo Co. Ltd.	16	0.01
3 Mochida Pharmaceutical Co. Ltd.	68	0.06	1 Nihon Dengi Co. Ltd.	27	0.03
2 Modec, Inc.	20	0.02	3 Nihon Flush Co. Ltd.	21	0.02
21 Monex Group, Inc.	73	0.07	7 Nihon House Holdings Co. Ltd.	19	0.02
6 Money Partners Group Co. Ltd.	10	0.01	3 Nihon Kagaku Sangyo Co. Ltd.	23	0.02
5 Monogatari Corp.	107	0.10	5 Nihon Nohyaku Co. Ltd.	21	0.02
1 MORESCO Corp.	5	-	12 Nihon Parkerizing Co. Ltd.	91	0.08
5 Morinaga & Co. Ltd.	153	0.14	2 Nihon Plast Co. Ltd.	6	0.01
5 Morinaga Milk Industry Co. Ltd.	182	0.17	2 Nihon Tokushu Toryo Co. Ltd.	13	0.01
1 Moriroku Holdings Co. Ltd.	10	0.01	1 Nihon Trim Co. Ltd.	16	0.01
5 Morita Holdings Corp.	49	0.05	1 Nihon Yamamura Glass Co. Ltd.	8	0.01
2 Morito Co. Ltd.	18	0.02	1 Niitaka Co. Ltd.	9	0.01
1 Morozoff Ltd.	16	0.01	8 Nikkiso Co. Ltd.	51	0.05
1 Mortgage Service Japan Ltd.	4	-	3 Nikko Co. Ltd.	13	0.01
- Mory Industries, Inc.	9	0.01	7 Nikkon Holdings Co. Ltd.	141	0.13
2 MrMax Holdings Ltd.	10	0.01	7 Nippon Corp.	86	0.08
1 MTG Co. Ltd.	7	0.01	3 Nippon Air Conditioning Services Co. Ltd.	14	0.01
1 Mugen Estate Co. Ltd.	5	-	2 Nippon Beet Sugar Manufacturing Co. Ltd.	19	0.02
4 m-up Holdings, Inc.	28	0.03	1 Nippon Carbide Industries Co., Inc.	8	0.01
1 Murakami Corp.	10	0.01	1 Nippon Carbon Co. Ltd.	44	0.04
6 Musashi Seimitsu Industry Co. Ltd.	75	0.07	2 Nippon Ceramic Co. Ltd.	38	0.04
4 Musashino Bank Ltd.	56	0.05	1 Nippon Chemical Industrial Co. Ltd.	14	0.01
1 NAC Co. Ltd.	10	0.01	2 Nippon Chemi-Con Corp.	22	0.02
2 Nachi-Fujikoshi Corp.	51	0.05	18 Nippon Coke & Engineering Co. Ltd.	12	0.01
2 Nafco Co. Ltd.	21	0.02	1 Nippon Concept Corp.	14	0.01
1 Nagano Bank Ltd.	7	0.01	7 Nippon Concrete Industries Co. Ltd.	14	0.01
2 Nagano Keiki Co. Ltd.	24	0.02	11 Nippon Denko Co. Ltd.	22	0.02
12 Nagase & Co. Ltd.	200	0.19	5 Nippon Densetsu Kogyo Co. Ltd.	66	0.06
1 Nagase Brothers, Inc.	11	0.01	1 Nippon Dry-Chemical Co. Ltd.	8	0.01
2 Nagatanien Holdings Co. Ltd.	25	0.02	11 Nippon Electric Glass Co. Ltd.	200	0.19
1 Nagawa Co. Ltd.	35	0.03	2 Nippon Fine Chemical Co. Ltd.	27	0.02
1 Naigai Trans Line Ltd.	14	0.01	15 Nippon Gas Co. Ltd.	202	0.19

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
5 Nippon Hume Corp.	24	0.02	- Oat Agrico Co. Ltd.	4	-
17 Nippon Kayaku Co. Ltd.	142	0.13	2 Obara Group, Inc.	46	0.04
- Nippon Kodoshi Corp.	5	-	8 Oenon Holdings, Inc.	21	0.02
1 Nippon Koei Co. Ltd.	37	0.03	4 Ogaki Kyoritsu Bank Ltd.	49	0.05
7 Nippon Light Metal Holdings Co. Ltd.	63	0.06	- Ohara, Inc.	3	-
13 Nippon Paper Industries Co. Ltd.	104	0.10	2 Ohashi Technica, Inc.	18	0.02
30 Nippon Parking Development Co. Ltd.	51	0.05	1 Ohba Co. Ltd.	8	0.01
2 Nippon Pillar Packing Co. Ltd.	70	0.06	- Ohmoto Gumi Co. Ltd.	5	-
1 Nippon Piston Ring Co. Ltd.	7	0.01	2 Ohsho Food Service Corp.	68	0.06
2 Nippon Rietec Co. Ltd.	22	0.02	2 Oiles Corp.	32	0.03
- Nippon Road Co. Ltd.	18	0.02	4 Oisix ra daichi, Inc.	71	0.07
5 Nippon Seiki Co. Ltd.	32	0.03	2 Oita Bank Ltd.	26	0.02
- Nippon Seisen Co. Ltd.	9	0.01	3 Okabe Co. Ltd.	16	0.01
1 Nippon Sharyo Ltd.	8	0.01	1 Okamoto Industries, Inc.	28	0.03
9 Nippon Sheet Glass Co. Ltd.	38	0.04	1 Okamoto Machine Tool Works Ltd.	24	0.02
3 Nippon Shokubai Co. Ltd.	125	0.12	7 Okamura Corp.	87	0.08
6 Nippon Signal Company Ltd.	43	0.04	19 Okasan Securities Group, Inc.	58	0.05
3 Nippon Soda Co. Ltd.	109	0.10	10 Oki Electric Industry Co. Ltd.	55	0.05
8 Nippon Thompson Co. Ltd.	32	0.03	3 Okinawa Cellular Telephone Co.	58	0.05
2 Nippon Yakin Kogyo Co. Ltd.	54	0.05	7 Okinawa Electric Power Co., Inc.	56	0.05
19 Nipro Corp.	134	0.12	3 Okinawa Financial Group, Inc.	49	0.05
2 Nishikawa Rubber Co. Ltd.	17	0.02	3 OKUMA Corp.	158	0.15
5 Nishimatsu Construction Co. Ltd.	118	0.11	4 Okumura Corp.	110	0.10
9 Nishimatsuya Chain Co. Ltd.	107	0.10	1 Okura Industrial Co. Ltd.	14	0.01
1 Nishimoto Co. Ltd.	15	0.01	4 Okuwa Co. Ltd.	26	0.02
18 Nishi-Nippon Financial Holdings, Inc.	135	0.12	2 Onoken Co. Ltd.	21	0.02
8 Nishi-Nippon Railroad Co. Ltd.	129	0.12	12 Onward Holdings Co. Ltd.	32	0.03
3 Nishio Holdings Co. Ltd.	62	0.06	4 Optex Group Co. Ltd.	51	0.05
10 Nissan Shatai Co. Ltd.	60	0.06	2 Optim Corp.	13	0.01
4 Nissan Tokyo Sales Holdings Co. Ltd.	9	0.01	3 Oporun Co. Ltd.	54	0.05
1 Nissei ASB Machine Co. Ltd.	26	0.02	1 Orchestra Holdings, Inc.	6	0.01
2 Nissei Plastic Industrial Co. Ltd.	12	0.01	3 Organo Corp.	86	0.08
4 Nissha Co. Ltd.	49	0.05	2 Oricon, Inc.	12	0.01
5 Nisshin Group Holdings Co. Ltd.	17	0.02	7 Orient Corp.	53	0.05
3 Nisshin Oillio Group Ltd.	71	0.07	11 Oriental Shiraishi Corp.	22	0.02
18 Nisshinbo Holdings, Inc.	130	0.12	1 Origin Co. Ltd.	5	-
2 Nissin Corp.	34	0.03	1 Oro Co. Ltd.	12	0.01
3 Nisso Corp.	16	0.01	1 Osaka Organic Chemical Industry Ltd.	24	0.02
37 Nissui Corp.	167	0.15	2 Osaka Soda Co. Ltd.	61	0.06
2 Nitta Corp.	45	0.04	1 Osaka Steel Co. Ltd.	8	0.01
2 Nittetsu Mining Co. Ltd.	42	0.04	4 Osaki Electric Co. Ltd.	15	0.01
4 Nitto Boseki Co. Ltd.	63	0.06	11 OSG Corp.	152	0.14
- Nitto Fuji Flour Milling Co. Ltd.	13	0.01	- OUG Holdings, Inc.	7	0.01
3 Nitto Kogyo Corp.	68	0.06	15 Outsourcing, Inc.	133	0.12
2 Nitto Kohki Co. Ltd.	36	0.03	1 Oxide Corp.	16	0.01
5 Nitto Seiko Co. Ltd.	22	0.02	3 Oyo Corp.	39	0.04
3 Nittoc Construction Co. Ltd.	19	0.02	1 Ozu Corp.	15	0.01
1 NJS Co. Ltd.	21	0.02	4 Pacific Industrial Co. Ltd.	37	0.03
1 Noda Corp.	11	0.01	2 Pacific Metals Co. Ltd.	24	0.02
2 Noevir Holdings Co. Ltd.	63	0.06	2 Pack Corp.	34	0.03
3 Nohmi Bosai Ltd.	34	0.03	2 PAL GROUP Holdings Co. Ltd.	57	0.05
8 Nojima Corp.	81	0.07	- PAPYLESS Co. Ltd.	2	-
1 Nomura Micro Science Co. Ltd.	31	0.03	5 Paramount Bed Holdings Co. Ltd.	76	0.07
1 Noritake Co. Ltd.	49	0.05	3 Paris Miki Holdings, Inc.	8	0.01
2 Noritsu Koki Co. Ltd.	34	0.03	3 Pasona Group, Inc.	37	0.03
4 Noritz Corp.	56	0.05	4 PC Depot Corp.	15	0.01
31 North Pacific Bank Ltd.	56	0.05	2 PCI Holdings, Inc.	12	0.01
1 NS Tool Co. Ltd.	12	0.01	2 Pegasus Co. Ltd.	6	0.01
1 NS United Kaiun Kaisha Ltd.	33	0.03	31 Penta-Ocean Construction Co. Ltd.	158	0.15
8 NSD Co. Ltd.	160	0.15	1 People Dreams & Technologies Group Co. Ltd.	7	0.01
1 NSW, Inc.	14	0.01	1 PeptiDream, Inc.	15	0.01
57 NTN Corp.	112	0.10	1 PIA Corp.	12	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
1 Pickles Holdings Co. Ltd.	9	0.01	3 Saibu Gas Holdings Co. Ltd.	44	0.04
15 Pigeon Corp.	213	0.20	2 Sakai Chemical Industry Co. Ltd.	23	0.02
3 Pilot Corp.	110	0.10	1 Sakai Heavy Industries Ltd.	16	0.01
4 Piolax, Inc.	56	0.05	1 Sakai Moving Service Co. Ltd.	36	0.03
1 Plus Alpha Consulting Co. Ltd.	31	0.03	6 Sakata INX Corp.	50	0.05
4 Pole To Win Holdings, Inc.	28	0.03	2 Sakura Internet, Inc.	11	0.01
1 Poppins Corp.	8	0.01	5 Sala Corp.	28	0.03
1 PR Times, Inc.	7	0.01	4 SAMTY Co. Ltd.	60	0.06
5 Premium Group Co. Ltd.	52	0.05	1 San Holdings, Inc.	14	0.01
1 Premium Water Holdings, Inc.	11	0.01	2 San ju San Financial Group, Inc.	20	0.02
9 Press Kogyo Co. Ltd.	36	0.03	2 San-A Co. Ltd.	78	0.07
3 Pressance Corp.	34	0.03	7 San-Ai Obbli Co. Ltd.	70	0.06
13 Prestige International, Inc.	59	0.05	6 Sanden Corp.	8	0.01
3 Prima Meat Packers Ltd.	43	0.04	1 Sanei Architecture Planning Co. Ltd.	13	0.01
3 Procrea Holdings, Inc.	47	0.04	5 Sangeitsu Corp.	88	0.08
2 Pronexus, Inc.	17	0.02	20 San-In Godo Bank Ltd.	112	0.10
1 Pro-Ship, Inc.	10	0.01	3 Sanken Electric Co. Ltd.	254	0.24
3 Proto Corp.	24	0.02	6 Sanki Engineering Co. Ltd.	58	0.05
3 PS Mitsubishi Construction Co. Ltd.	17	0.02	3 Sanko Gosei Ltd.	11	0.01
2 Punch Industry Co. Ltd.	8	0.01	- Sankyo Frontier Co. Ltd.	10	0.01
1 QB Net Holdings Co. Ltd.	11	0.01	4 Sankyo Seiko Co. Ltd.	14	0.01
4 Qol Holdings Co. Ltd.	43	0.04	2 Sankyo Tateyama, Inc.	8	0.01
2 Quick Co. Ltd.	29	0.03	4 Sankyu, Inc.	149	0.14
2 Raccoon Holdings, Inc.	9	0.01	3 Sanoh Industrial Co. Ltd.	14	0.01
5 Raito Kogyo Co. Ltd.	73	0.07	1 Sansei Technologies, Inc.	8	0.01
3 Raiznext Corp.	31	0.03	2 Sansha Electric Manufacturing Co. Ltd.	20	0.02
2 RaQualia Pharma, Inc.	10	0.01	1 Sanshin Electronics Co. Ltd.	12	0.01
1 Rasa Industries Ltd.	13	0.01	1 Santec Holdings Corp.	14	0.01
- Raysum Co. Ltd.	6	0.01	1 Sanyo Chemical Industries Ltd.	35	0.03
1 Relia, Inc.	12	0.01	1 Sanyo Denki Co. Ltd.	63	0.06
24 Rengo Co. Ltd.	141	0.13	2 Sanyo Electric Railway Co. Ltd.	34	0.03
5 RENOVA, Inc.	55	0.05	1 Sanyo Shokai Ltd.	11	0.01
7 Resorttrust, Inc.	109	0.10	2 Sanyo Special Steel Co. Ltd.	43	0.04
2 Restar Holdings Corp.	29	0.03	3 Sanyo Trading Co. Ltd.	31	0.03
3 Retail Partners Co. Ltd.	30	0.03	1 Sato Foods Co. Ltd.	25	0.02
2 Rheon Automatic Machinery Co. Ltd.	19	0.02	3 Sato Holdings Corp.	44	0.04
1 Rhythm Co. Ltd.	11	0.01	1 Sato Shoji Corp.	10	0.01
2 Ricoh Leasing Co. Ltd.	57	0.05	2 Satori Electric Co. Ltd.	24	0.02
1 Ride On Express Holdings Co. Ltd.	9	0.01	5 Sawai Group Holdings Co. Ltd.	128	0.12
2 Right On Co. Ltd.	7	0.01	1 SB Technology Corp.	24	0.02
1 Riken Corp.	13	0.01	7 SBI Global Asset Management Co. Ltd.	24	0.02
1 Riken Keiki Co. Ltd.	51	0.05	2 SBS Holdings, Inc.	52	0.05
4 Riken Technos Corp.	17	0.02	5 Scroll Corp.	32	0.03
2 Riken Vitamin Co. Ltd.	31	0.03	- SEC Carbon Ltd.	13	0.01
1 Rion Co. Ltd.	12	0.01	2 Seed Co. Ltd.	7	0.01
1 Riso Kagaku Corp.	13	0.01	2 Seika Corp.	22	0.02
17 Riso Kyoiku Co. Ltd.	36	0.03	6 Seikagaku Corp.	33	0.03
- Rix Corp.	4	-	2 Seikitokyu Kogyo Co. Ltd.	23	0.02
1 Rock Field Co. Ltd.	14	0.01	3 Seiko Group Corp.	60	0.06
2 Rokko Butter Co. Ltd.	14	0.01	1 Seiko PMC Corp.	5	-
2 Roland Corp.	46	0.04	5 Seiren Co. Ltd.	81	0.07
1 Roland DG Corp.	30	0.03	3 Sekisui Jushi Corp.	50	0.05
1 Rorze Corp.	118	0.11	2 Sekisui Kasei Co. Ltd.	7	0.01
29 Round One Corp.	133	0.12	1 SEMITEC Corp.	17	0.02
2 RS Technologies Co. Ltd.	40	0.04	13 Senko Group Holdings Co. Ltd.	87	0.08
2 Ryobi Ltd.	28	0.03	2 Senshu Electric Co. Ltd.	41	0.04
2 Ryoden Corp.	34	0.03	24 Senshu Ikeda Holdings, Inc.	39	0.04
2 Ryosan Co. Ltd.	55	0.05	2 Senshukai Co. Ltd.	5	-
3 S Foods, Inc.	64	0.06	1 SERAKU Co. Ltd.	16	0.01
1 S&B Foods, Inc.	20	0.02	6 Seria Co. Ltd.	104	0.10
2 Sac's Bar Holdings, Inc.	15	0.01	1 Shibaura Electronics Co. Ltd.	55	0.05
1 Sagami Rubber Industries Co. Ltd.	4	-	3 Shibaura Machine Co. Ltd.	84	0.08

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
1 Shibaura Mechatronics Corp.	62	0.06	2 Srix, Inc.	9	0.01
1 Shibusawa Warehouse Co. Ltd.	20	0.02	1 SRA Holdings	26	0.02
1 Shibuya Corp.	27	0.03	1 SRE Holdings Corp.	25	0.02
3 Shidax Corp.	13	0.01	1 ST Corp.	14	0.01
5 Shiga Bank Ltd.	99	0.09	3 St. Marc Holdings Co. Ltd.	36	0.03
1 Shikibo Ltd.	9	0.01	5 Star Mica Holdings Co. Ltd.	24	0.02
5 Shikoku Bank Ltd.	27	0.03	5 Star Micronics Co. Ltd.	65	0.06
20 Shikoku Electric Power Co., Inc.	139	0.13	3 Starts Corp., Inc.	66	0.06
4 Shikoku Kasei Holdings Corp.	47	0.04	1 Starzen Co. Ltd.	23	0.02
4 Shima Seiki Manufacturing Ltd.	48	0.04	2 St-Care Holding Corp.	9	0.01
1 Shimizu Bank Ltd.	13	0.01	2 Stella Chemifa Corp.	37	0.03
1 Shimojima Co. Ltd.	10	0.01	1 Step Co. Ltd.	10	0.01
1 Shin Nippon Air Technologies Co. Ltd.	18	0.02	1 Strike Co. Ltd.	20	0.02
3 Shin Nippon Biomedical Laboratories Ltd.	50	0.05	1 Studio Alice Co. Ltd.	15	0.01
1 Shinagawa Refractories Co. Ltd.	24	0.02	- Subaru Enterprise Co. Ltd.	20	0.02
1 Shindengen Electric Manufacturing Co. Ltd.	23	0.02	1 Sugimoto & Co. Ltd.	13	0.01
5 Shin-Etsu Polymer Co. Ltd.	52	0.05	5 Sumida Corp.	44	0.04
- Shinki Bus Co. Ltd.	2	-	1 Suminoe Textile Co. Ltd.	11	0.01
3 Shinko Shoji Co. Ltd.	23	0.02	4 Sumitomo Bakelite Co. Ltd.	173	0.16
6 Shinmaywa Industries Ltd.	52	0.05	2 Sumitomo Densetsu Co. Ltd.	36	0.03
4 Shinnihon Corp.	30	0.03	21 Sumitomo Mitsui Construction Co. Ltd.	53	0.05
1 Shinnihonseiyaku Co. Ltd.	9	0.01	4 Sumitomo Osaka Cement Co. Ltd.	97	0.09
1 Shinsho Corp.	19	0.02	4 Sumitomo Riko Co. Ltd.	21	0.02
2 Shinwa Co. Ltd. Prime (Tokyo)	25	0.02	1 Sumitomo Seika Chemicals Co. Ltd.	29	0.03
2 Shinwa Co. Ltd. Standard (Tokyo)	8	0.01	7 Sumitomo Warehouse Co. Ltd.	105	0.10
8 Ship Healthcare Holdings, Inc.	139	0.13	3 Sun Frontier Fudousan Co. Ltd.	27	0.02
3 Shizuki Electric Co., Inc.	10	0.01	3 Suncall Corp.	11	0.01
5 Shizuoka Gas Co. Ltd.	44	0.04	1 Sun-Wa Technos Corp.	8	0.01
6 Shoei Co. Ltd.	116	0.11	21 Suruga Bank Ltd.	76	0.07
1 Shoei Foods Corp.	28	0.03	2 Suzuki Co. Ltd.	13	0.01
2 Shofu, Inc.	34	0.03	2 SWCC Corp.	33	0.03
3 Showa Sangyo Co. Ltd.	48	0.04	2 SymBio Pharmaceuticals Ltd.	7	0.01
4 SIGMAXYZ Holdings, Inc.	30	0.03	1 System Information Co. Ltd.	7	0.01
5 Siix Corp.	47	0.04	1 System Research Co. Ltd.	10	0.01
1 Silver Life Co. Ltd.	6	0.01	1 System Support, Inc.	17	0.02
1 Sinanen Holdings Co. Ltd.	21	0.02	35 Systema Corp.	77	0.07
2 Sinfonia Technology Co. Ltd.	27	0.03	2 Syuppin Co. Ltd.	14	0.01
2 Sinko Industries Ltd.	24	0.02	5 T Hasegawa Co. Ltd.	101	0.09
4 Sintokogio Ltd.	29	0.03	1 T RAD Co. Ltd.	8	0.01
- SK Kaken Co. Ltd.	59	0.05	4 T&K Toka Co. Ltd.	30	0.03
1 SK-Electronics Co. Ltd.	13	0.01	1 Tachibana Eletech Co. Ltd.	17	0.02
20 SKY Perfect JSAT Holdings, Inc.	74	0.07	1 Tachikawa Corp.	10	0.01
1 Smaregi, Inc.	17	0.02	4 Tachi-S Co. Ltd.	36	0.03
1 SMK Corp.	16	0.01	11 Tadano Ltd.	84	0.08
6 SMS Co. Ltd.	131	0.12	1 Taihei Dengyo Kaisha Ltd.	43	0.04
3 Snow Peak, Inc.	46	0.04	3 Taiho Kogyo Co. Ltd.	14	0.01
3 SNT Corp.	5	-	3 Taikisha Ltd.	91	0.08
3 Soda Nikka Co. Ltd.	16	0.01	1 Taiko Bank Ltd.	4	-
7 Sodick Co. Ltd.	35	0.03	1 Taisei Lamick Co. Ltd.	10	0.01
2 Soft99 Corp.	22	0.02	4 Taiyo Holdings Co. Ltd.	75	0.07
2 Softcreate Holdings Corp.	20	0.02	2 Takamatsu Construction Group Co. Ltd.	41	0.04
- Software Service, Inc.	13	0.01	2 Takamiya Co. Ltd.	7	0.01
1 Soken Chemical & Engineering Co. Ltd.	15	0.01	2 Takano Co. Ltd.	9	0.01
6 Solasto Corp.	26	0.02	1 Takaoka Toko Co. Ltd.	14	0.01
1 Soliton Systems KK	10	0.01	2 Takara & Co. Ltd.	36	0.03
4 Solxyz Co. Ltd.	13	0.01	6 Takara Bio, Inc.	68	0.06
10 Sotetsu Holdings, Inc.	176	0.16	17 Takara Holdings, Inc.	128	0.12
2 Sotoh Co. Ltd.	10	0.01	3 Takara Standard Co. Ltd.	40	0.04
1 Space Co. Ltd.	10	0.01	1 Takasago International Corp.	22	0.02
3 Sparx Group Co. Ltd.	29	0.03	5 Takasago Thermal Engineering Co. Ltd.	88	0.08
1 SPK Corp.	11	0.01	1 Takashima & Co. Ltd.	17	0.02
9 S-Pool, Inc.	37	0.03	2 Takasho Co. Ltd.	11	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 56.95% (continued)</b>			<b>Japan - 56.95% (continued)</b>		
1 Take & Give Needs Co. Ltd.	7	0.01	2 Tokyo Base Co. Ltd.	6	0.01
1 TAKEBISHI Corp.	10	0.01	1 Tokyo Electron Device Ltd.	57	0.05
4 Takeuchi Manufacturing Co. Ltd.	105	0.10	2 Tokyo Energy & Systems, Inc.	13	0.01
1 Takisawa Machine Tool Co. Ltd.	4	-	4 Tokyo Individualized Educational Institute, Inc.	15	0.01
8 Takuma Co. Ltd.	87	0.08	2 Tokyo Keiki, Inc.	21	0.02
2 Tama Home Co. Ltd.	55	0.05	3 Tokyo Kiraboshi Financial Group, Inc.	71	0.07
2 Tamron Co. Ltd.	44	0.04	- Tokyo Rakutenchi Co. Ltd.	12	0.01
11 Tamura Corp.	55	0.05	3 Tokyo Rope Manufacturing Co. Ltd.	23	0.02
4 Tanseisha Co. Ltd.	24	0.02	4 Tokyo Sangyo Co. Ltd.	26	0.02
2 Taoka Chemical Co. Ltd.	8	0.01	5 Tokyo Seimitsu Co. Ltd.	213	0.20
6 Tatsuta Electric Wire & Cable Co. Ltd.	33	0.03	9 Tokyo Steel Manufacturing Co. Ltd.	86	0.08
2 Tayca Corp.	20	0.02	1 Tokyo Tekko Co. Ltd.	15	0.01
1 Tazmo Co. Ltd.	11	0.01	1 Tokyo Theatres Co., Inc.	8	0.01
2 TBK Co. Ltd.	5	-	2 Tokyotokeiba Co. Ltd.	60	0.06
3 TDC Soft, Inc.	30	0.03	12 Tokyo Construction Co. Ltd.	60	0.06
5 TechMatrix Corp.	63	0.06	7 Toii Corp.	15	0.01
1 TECHNO HORIZON Co. Ltd.	5	-	1 Tomato Bank Ltd.	10	0.01
1 Techno Medica Co. Ltd.	12	0.01	1 Tomen Devices Corp.	21	0.02
2 Techno Ryowa Ltd.	14	0.01	2 Tomoe Corp.	8	0.01
1 Techno Smart Corp.	10	0.01	1 Tomoe Engineering Co. Ltd.	10	0.01
2 Tecnos Japan, Inc.	8	0.01	2 Tomoku Co. Ltd.	21	0.02
3 Teikoku Electric Manufacturing Co. Ltd.	42	0.04	18 TOMONY Holdings, Inc.	47	0.04
3 Teikoku Sen-I Co. Ltd.	30	0.03	14 Tomy Co. Ltd.	162	0.15
1 Teikoku Tsushin Kogyo Co. Ltd.	11	0.01	1 Tonami Holdings Co. Ltd.	15	0.01
2 Tekken Corp.	23	0.02	13 Topcon Corp.	186	0.17
- Temairazu, Inc.	11	0.01	4 Topre Corp.	40	0.04
2 Tenma Corp.	34	0.03	1 Topy Industries Ltd.	21	0.02
1 Tenryu Saw Manufacturing Co. Ltd.	11	0.01	2 Torex Semiconductor Ltd.	26	0.02
- TESEC Corp.	5	-	6 Toridoll Holdings Corp.	119	0.11
3 Tess Holdings Co. Ltd.	19	0.02	1 Torigoe Co. Ltd.	6	0.01
3 T-Gaia Corp.	40	0.04	2 Torii Pharmaceutical Co. Ltd.	41	0.04
3 TKC Corp.	88	0.08	1 Torishima Pump Manufacturing Co. Ltd.	12	0.01
2 TKP Corp.	29	0.03	5 Tosei Corp.	56	0.05
1 Toa Corp. (non-voting rights)	26	0.02	4 Toshiba TEC Corp.	114	0.11
2 Toa Corp. (voting rights)	12	0.01	3 Tosho Co. Ltd.	25	0.02
1 TOA ROAD Corp.	34	0.03	1 Totech Corp.	18	0.02
12 Toagosei Co. Ltd.	102	0.09	2 Totetsu Kogyo Co. Ltd.	42	0.04
1 Tobishima Corp.	10	0.01	1 Tottori Bank Ltd.	8	0.01
6 TOC Co. Ltd.	24	0.02	1 Toukei Computer Co. Ltd.	27	0.02
8 Tocalo Co. Ltd.	81	0.07	6 Towa Bank Ltd.	23	0.02
14 Tochigi Bank Ltd.	24	0.02	3 Towa Corp.	61	0.06
27 Toda Corp.	152	0.14	3 Towa Pharmaceutical Co. Ltd.	38	0.04
1 Toda Kogyo Corp.	12	0.01	7 Toyo Construction Co. Ltd.	51	0.05
1 Toei Co. Ltd.	89	0.08	2 Toyo Corp.	20	0.02
1 Toell Co. Ltd.	4	-	1 Toyo Denki Seizo KK	5	-
1 Toenec Corp.	17	0.02	3 Toyo Engineering Corp.	10	0.01
18 Toho Bank Ltd.	29	0.03	1 Toyo Gosei Co. Ltd.	38	0.04
1 Toho Co. Ltd. (Wholesale)	17	0.02	4 Toyo Ink SC Holdings Co. Ltd.	61	0.06
6 Toho Gas Co. Ltd.	110	0.10	2 Toyo Kanetsu KK	36	0.03
7 Toho Holdings Co. Ltd.	124	0.11	2 Toyo Machinery & Metal Co. Ltd.	9	0.01
5 Toho Titanium Co. Ltd.	75	0.07	10 Toyo Securities Co. Ltd.	19	0.02
1 Toho Zinc Co. Ltd.	13	0.01	1 Toyo Tanso Co. Ltd.	50	0.05
1 Tohoku Bank Ltd.	10	0.01	14 Toyo Tire Corp.	169	0.16
1 Tohokushinsha Film Corp.	7	0.01	1 Toyo Wharf & Warehouse Co. Ltd.	9	0.01
18 Tokai Carbon Co. Ltd.	147	0.14	8 Toyobo Co. Ltd.	60	0.06
3 Tokai Corp.	35	0.03	2 TPR Co. Ltd.	22	0.02
11 TOKAI Holdings Corp.	67	0.06	1 Trancoom Co. Ltd.	47	0.04
6 Tokai Rika Co. Ltd.	81	0.07	4 Trans Genic, Inc.	9	0.01
27 Tokai Tokyo Financial Holdings, Inc.	67	0.06	2 Transaction Co. Ltd.	22	0.02
1 Token Corp.	47	0.04	3 Transcosmos, Inc.	82	0.08
1 Tokushu Tokai Paper Co. Ltd.	15	0.01	5 TRE Holdings Corp.	38	0.04
8 Tokuyama Corp.	131	0.12	3 Tri Chemical Laboratories, Inc.	57	0.05





# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 7.78% (continued)</b>			<b>Korea, Republic of - 7.78% (continued)</b>		
- AK Holdings, Inc.	6	0.01	3 D.I Corp.	14	0.01
2 ALUKO Co. Ltd.	6	0.01	- Dae Han Flour Mills Co. Ltd.	11	0.01
2 Amicogen, Inc.	30	0.03	1 Dae Hwa Pharmaceutical Co. Ltd.	8	0.01
8 Aminologics Co. Ltd.	10	0.01	1 Dae Won Kang Up Co. Ltd.	3	-
1 Amotech Co. Ltd.	7	0.01	7 Daea TI Co. Ltd.	17	0.02
10 Anam Electronics Co. Ltd.	15	0.01	2 Daedong Corp.	20	0.02
7 Ananti, Inc.	33	0.03	2 Daeduck Electronics Co. Ltd.	43	0.04
- Anterogen Co. Ltd.	3	-	1 Daehan Steel Co. Ltd.	11	0.01
17 Aprogen Biologics	5	-	1 Daejoo Electronic Materials Co. Ltd.	46	0.04
24 Aprogen, Inc.	24	0.02	8 Daemyung SonoSeason Co. Ltd.	4	-
1 APTC Co. Ltd.	13	0.01	1 Daesang Corp.	17	0.02
1 Asia Cement Co. Ltd.	7	0.01	- Daesang Holdings Co. Ltd.	2	-
- ASIA Holdings Co. Ltd.	4	-	1 Daewon Media Co. Ltd.	9	0.01
- Asia Paper Manufacturing Co. Ltd.	6	0.01	1 Daewon Pharmaceutical Co. Ltd.	5	-
1 Atec Co. Ltd.	6	0.01	1 Daewoong Co. Ltd.	13	0.01
6 Atinum Investment Co. Ltd.	12	0.01	- Daewoong Pharmaceutical Co. Ltd.	18	0.02
2 Autech Corp.	10	0.01	- Daihan Pharmaceutical Co. Ltd.	5	-
1 BGF Co. Ltd.	4	-	1 Daishin Securities Co. Ltd.	12	0.01
2 BH Co. Ltd.	36	0.03	7 Danal Co. Ltd.	22	0.02
2 Binex Co. Ltd.	13	0.01	2 Daol Investment & Securities Co. Ltd.	6	0.01
- Bingrae Co. Ltd.	17	0.02	1 Daou Data Corp.	7	0.01
2 Bioneer Corp.	81	0.07	2 Daou Technology, Inc.	32	0.03
1 Biototech Co. Ltd.	7	0.01	2 Dasan Networks, Inc.	5	-
5 BNC Korea Co. Ltd.	15	0.01	3 Dawonsys Co. Ltd.	35	0.03
1 Boditech Med, Inc.	6	0.01	24 DB, Inc.	32	0.03
- Bookook Securities Co. Ltd.	3	-	2 Deutsch Motors, Inc.	10	0.01
3 Boryung	17	0.02	- Device ENG Co. Ltd.	4	-
4 Bosung Power Technology Co. Ltd.	12	0.01	1 Devsisters Co. Ltd.	23	0.02
1 Bridge Biotherapeutics, Inc.	6	0.01	1 Dexter Studios Co. Ltd.	9	0.01
5 Bukwang Pharmaceutical Co. Ltd.	26	0.02	10 DGB Financial Group, Inc.	53	0.05
- BYC Co. Ltd.	14	0.01	1 DI Dong II Corp.	11	0.01
4 Byucksan Corp.	7	0.01	2 Digital Daesung Co. Ltd.	7	0.01
1 Cafe24 Corp.	5	-	1 DIO Corp.	13	0.01
- Cell Biotech Co. Ltd.	2	-	1 DL Holdings Co. Ltd.	28	0.03
3 Cellumed Co. Ltd.	8	0.01	1 DNF Co. Ltd.	11	0.01
3 Chabiotech Co. Ltd.	39	0.04	- Dong Ah Tire & Rubber Co. Ltd.	2	-
1 Chemtronics Co. Ltd.	10	0.01	2 Dong-A Hwasung Co. Ltd.	11	0.01
3 Chemtros Co. Ltd.	20	0.02	- Dong-A Socio Holdings Co. Ltd.	16	0.01
7 ChinHung International, Inc.	7	0.01	- Dong-A ST Co. Ltd.	18	0.02
10 Choi Aluminum Co. Ltd.	21	0.02	4 Dongbang Transport Logistics Co. Ltd.	8	0.01
1 Chong Kun Dang Pharmaceutical Corp.	35	0.03	2 Dongbu Corp.	10	0.01
- Chongkundang Holdings Corp.	5	-	2 Dongjin Semichem Co. Ltd.	44	0.04
1 Chorokbaem Media Co. Ltd.	6	0.01	2 Dongkook Pharmaceutical Co. Ltd.	23	0.02
2 Chosun Refractories Co. Ltd.	10	0.01	5 Dongkuk Industries Co. Ltd.	21	0.02
1 CJ CGV Co. Ltd.	8	0.01	4 Dongkuk Steel Mill Co. Ltd.	32	0.03
- CJ Freshway Corp.	4	-	2 Dongkuk Structures & Construction Co. Ltd.	8	0.01
- CKD Bio Corp.	9	0.01	1 Dongsung Finetec Co. Ltd.	8	0.01
6 CMG Pharmaceutical Co. Ltd.	10	0.01	1 Dongsung Pharmaceutical Co. Ltd.	4	-
2 CoAsia Corp.	18	0.02	- Dongwha Enterprise Co. Ltd.	12	0.01
1 Com2uS Holdings Corp.	18	0.02	2 Dongwha Pharm Co. Ltd.	15	0.01
1 Com2uSCorp	30	0.03	3 Dongwon Development Co. Ltd.	8	0.01
- ContentreeJoongAng Corp.	5	-	- Dongwon F&B Co. Ltd.	6	0.01
3 Coreana Cosmetics Co. Ltd.	7	0.01	- Dongwon Systems Corp.	14	0.01
- COSMAX NBT, Inc.	2	-	17 Dongyang Steel Pipe Co. Ltd.	14	0.01
1 Cosmax, Inc.	46	0.04	1 Doosan Co. Ltd.	57	0.05
3 Creative & Innovative System	31	0.03	1 Doosan Tesna, Inc.	28	0.03
6 CrystalGenomics, Inc.	23	0.02	1 DoubleUGames Co. Ltd.	20	0.02
- CS Bearing Co. Ltd.	2	-	1 Douzone Bizon Co. Ltd.	22	0.02
2 CTC BIO, Inc.	16	0.01	2 Dreamtech Co. Ltd.	13	0.01
- Cuckoo Holdings Co. Ltd.	5	-	2 Dreamus Co.	5	-
1 Cuckoo Homesys Co. Ltd.	9	0.01	- Duk San Neolux Co. Ltd.	16	0.01
2 Curexo, Inc.	12	0.01	1 Duksung Co. Ltd.	4	-

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 7.78% (continued)</b>			<b>Korea, Republic of - 7.78% (continued)</b>				
4	E Investment&Development Co. Ltd.	4	-	13	Hansol HomeDeco Co. Ltd.	11	0.01
5	E& Corp. Co. Ltd.	11	0.01	1	Hansol Paper Co. Ltd.	8	0.01
-	E1 Corp.	12	0.01	1	Hansol Technics Co. Ltd.	6	0.01
2	Easy Bio, Inc.	7	0.01	-	Hanssem Co. Ltd.	17	0.02
4	Easy Holdings Co. Ltd.	10	0.01	3	Hanwha General Insurance Co. Ltd.	9	0.01
1	Echo Marketing, Inc.	8	0.01	8	Hanwha Investment & Securities Co. Ltd.	16	0.01
1	Eco&Dream Co. Ltd.	13	0.01	1	Hanyang Eng Co. Ltd.	14	0.01
-	Ecopro Co. Ltd.	-	-	5	Harim Holdings Co. Ltd.	29	0.03
1	Ecopro HN Co. Ltd.	46	0.04	6	HB Technology Co. Ltd.	12	0.01
8	Ehwa Technologies Information Co. Ltd.	6	0.01	1	HD Hyundai Construction Equipment Co. Ltd.	43	0.04
2	Elentec Co. Ltd.	17	0.02	1	HD Hyundai Energy Solutions Co. Ltd.	18	0.02
1	EM-Tech Co. Ltd.	30	0.03	6	HD Hyundai Infracore Co. Ltd.	42	0.04
1	ENF Technology Co. Ltd.	17	0.02	2	HDC Holdings Co. Ltd.	8	0.01
4	Enzychem Lifesciences Corp.	5	-	3	HDC Hyundai Development Co-Engineering & Construction	25	0.02
1	Eo Technics Co. Ltd.	45	0.04	1	Hecto Innovation Co. Ltd.	8	0.01
3	Eubiologics Co. Ltd.	15	0.01	2	Helixmith Co. Ltd.	15	0.01
5	Eugene Corp.	14	0.01	4	Heungkuk Fire & Marine Insurance Co. Ltd.	9	0.01
6	Eugene Investment & Securities Co. Ltd.	14	0.01	1	HFR, Inc.	14	0.01
1	Eugene Technology Co. Ltd.	19	0.02	2	HJ Magnolia Yongpyong Hotel & Resort Corp.	4	-
1	Eusu Holdings Co. Ltd.	4	-	3	HJ Shipbuilding & Construction Co. Ltd.	8	0.01
2	Farmsco	5	-	4	HL D&I HALLA Corp.	8	0.01
2	Fine M-Tec Co. Ltd.	12	0.01	-	HL Holdings Corp.	12	0.01
1	Fine Semitech Corp.	13	0.01	3	HLB Global Co. Ltd.	14	0.01
4	Foosung Co. Ltd.	40	0.04	6	HLB Life Science Co. Ltd.	47	0.04
-	Fursys, Inc.	3	-	2	HLB Therapeutics Co. Ltd.	9	0.01
2	FutureChem Co. Ltd.	12	0.01	3	Homecast Co. Ltd.	9	0.01
2	GAEASOFT	10	0.01	4	HS Industries Co. Ltd.	11	0.01
3	GemVax & Kael Co. Ltd.	30	0.03	4	HSD Engine Co. Ltd.	27	0.03
1	Genematrix, Inc.	4	-	-	Hugel, Inc.	26	0.02
2	GeneOne Life Science, Inc.	9	0.01	1	Humax Co. Ltd.	4	-
2	Genexine, Inc.	20	0.02	1	Humedix Co. Ltd.	15	0.01
2	Genie Music Corp.	6	0.01	-	Huons Co. Ltd.	7	0.01
3	GenNBio, Inc.	2	-	1	Huons Global Co. Ltd.	8	0.01
2	Genomictree, Inc.	20	0.02	4	Husteel Co. Ltd.	19	0.02
-	Geumhwa PSC Co. Ltd.	10	0.01	1	Hwa Shin Co. Ltd.	11	0.01
1	Global Standard Technology Co. Ltd.	15	0.01	2	Hwaseung Enterprise Co. Ltd.	8	0.01
-	GOLFZON Co. Ltd.	27	0.03	1	Hy-Lok Corp.	20	0.02
1	Golfzon Newdin Holdings Co. Ltd.	2	-	-	Hyosung Chemical Corp.	19	0.02
1	Gradient Corp.	21	0.02	-	Hyosung Corp.	18	0.02
2	Grand Korea Leisure Co. Ltd.	31	0.03	-	Hyosung Heavy Industries Corp.	18	0.02
-	Green Cross Corp.	28	0.03	10	Hyulim ROBOT Co. Ltd.	15	0.01
2	Green Cross Holdings Corp.	18	0.02	-	Hyundai Bioland Co. Ltd.	4	-
-	Gwangju Shinsegae Co. Ltd.	4	-	-	Hyundai BNG Steel Co. Ltd.	6	0.01
1	HAESUNG DS Co. Ltd.	46	0.04	1	HYUNDAI Corp.	8	0.01
3	Han Kuk Carbon Co. Ltd.	29	0.03	-	Hyundai Corp. Holdings, Inc.	1	-
1	Hana Materials, Inc.	25	0.02	1	Hyundai Department Store Co. Ltd.	22	0.02
2	Hana Micron, Inc.	30	0.03	2	Hyundai Elevator Co. Ltd.	48	0.04
2	Hanall Biopharma Co. Ltd.	37	0.03	2	Hyundai Futurenet Co. Ltd.	5	-
1	Hancom, Inc.	16	0.01	4	Hyundai GF Holdings	12	0.01
-	Handok, Inc.	5	-	2	Hyundai Green Food	20	0.02
1	Handsome Co. Ltd.	18	0.02	1	Hyundai Home Shopping Network Corp.	17	0.02
1	Hanil Cement Co. Ltd.	13	0.01	1	Hyundai Livart Furniture Co. Ltd.	8	0.01
-	Hanil Holdings Co. Ltd.	2	-	2	Hyundai Motor Securities Co. Ltd.	12	0.01
-	Hanil Hyundai Cement Co. Ltd.	4	-	1	HyVision System, Inc.	21	0.02
1	Hanjin Transportation Co. Ltd.	7	0.01	18	iA, Inc.	9	0.01
-	Hankook Shell Oil Co. Ltd.	12	0.01	2	Icure Pharm, Inc.	5	-
1	HanmiGlobal Co. Ltd.	20	0.02	2	Iljin Holdings Co. Ltd.	5	-
1	Hans Biomed Corp.	7	0.01	1	Ilshin Spinning Co. Ltd.	11	0.01
2	Hansae Co. Ltd.	24	0.02	4	iShinbiobase Co. Ltd.	7	0.01
-	Hansae Yes24 Holdings Co. Ltd.	1	-	1	Ilyang Pharmaceutical Co. Ltd.	19	0.02
1	Hanshin Construction Co. Ltd.	6	0.01	1	iMarketKorea, Inc.	5	-
3	Hansol Holdings Co. Ltd.	7	0.01				

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 7.78% (continued)</b>			<b>Korea, Republic of - 7.78% (continued)</b>		
1 InBody Co. Ltd.	25	0.02	12 Korea Line Corp.	17	0.02
1 Incross Co. Ltd.	9	0.01	- Korea Petrochemical Ind Co. Ltd.	22	0.02
1 Innocean Worldwide, Inc.	15	0.01	13 Korea Real Estate Investment & Trust Co. Ltd.	14	0.01
- InnoWireless Co. Ltd.	8	0.01	- Korea United Pharm, Inc.	7	0.01
1 Innox Advanced Materials Co. Ltd.	25	0.02	6 Korean Reinsurance Co.	31	0.03
22 Inscobee, Inc.	22	0.02	5 KPM Tech Co. Ltd.	2	-
1 Insun ENT Co. Ltd.	9	0.01	1 Kt alpha Co. Ltd.	5	-
1 Intekplus Co. Ltd.	15	0.01	1 KT Skylife Co. Ltd.	6	0.01
1 Intellian Technologies, Inc.	35	0.03	- Kukdo Chemical Co. Ltd.	5	-
1 Interflex Co. Ltd.	7	0.01	11 Kuk-il Paper Manufacturing Co. Ltd.	7	0.01
1 Interjo Co. Ltd.	28	0.03	7 Kumho HT, Inc.	4	-
1 INTOPS Co. Ltd.	24	0.02	8 Kumho Tire Co., Inc.	29	0.03
4 iNtRON Biotechnology, Inc.	22	0.02	1 KUMHOE&C Co. Ltd.	7	0.01
1 IS Dongseo Co. Ltd.	29	0.03	2 Kumkang Kind Co. Ltd.	9	0.01
1 ISC Co. Ltd.	35	0.03	2 Kwang Dong Pharmaceutical Co. Ltd.	9	0.01
2 i-SENS, Inc.	23	0.02	1 Kyeryong Construction Industrial Co. Ltd.	9	0.01
1 ISU Chemical Co. Ltd.	13	0.01	2 Kyobo Securities Co. Ltd.	8	0.01
- ISU Specialty Chemical	13	0.01	- Kyung Dong Navien Co. Ltd.	11	0.01
5 IsuPetasys Co. Ltd.	55	0.05	1 Kyungbang Co. Ltd.	7	0.01
1 ITEK, Inc.	8	0.01	1 Kyungdong Pharm Co. Ltd.	6	0.01
1 ITM Semiconductor Co. Ltd.	10	0.01	1 Kyung-In Synthetic Corp.	4	-
1 Jahwa Electronics Co. Ltd.	16	0.01	2 L&C Bio Co. Ltd.	40	0.04
1 JASTECH Ltd.	7	0.01	5 LabGenomics Co. Ltd.	20	0.02
1 Jeil Pharmaceutical Co. Ltd.	7	0.01	3 Lake Materials Co. Ltd.	39	0.04
2 Jinsung T.E.C.	15	0.01	3 LB Semicon, Inc.	20	0.02
2 Jusung Engineering Co. Ltd.	25	0.02	1 LF Corp.	9	0.01
1 JVM Co. Ltd.	9	0.01	3 LG HelloVision Co. Ltd.	11	0.01
4 JW Holdings Corp.	9	0.01	1 Lock&Lock Co. Ltd.	6	0.01
1 JW Life Science Corp.	9	0.01	1 LOT Vacuum Co. Ltd.	10	0.01
1 JW Pharmaceutical Corp.	16	0.01	- Lotte Chilsung Beverage Co. Ltd.	16	0.01
2 KAON Group Co. Ltd.	9	0.01	1 LOTTE Himart Co. Ltd.	7	0.01
1 KC Co. Ltd.	11	0.01	2 Lotte Tour Development Co. Ltd.	20	0.02
1 KC Tech Co. Ltd.	16	0.01	- Lotte Wellfood Co. Ltd.	19	0.02
1 KCC Glass Corp.	19	0.02	2 Lumens Co. Ltd.	3	-
4 KCTC	12	0.01	1 Lutronic Corp.	16	0.01
7 KEC Corp.	11	0.01	3 LVMC Holdings	5	-
1 KEYEAST Co. Ltd.	5	-	- LX Hausys Ltd.	11	0.01
1 KG Chemical Corp.	16	0.01	2 LX Holdings Corp.	10	0.01
2 KG Eco Technology Service Co. Ltd.	19	0.02	1 LX INTERNATIONAL Corp.	27	0.03
1 KG Mobility Co.	4	-	- Macrogen, Inc.	5	-
1 Kginicis Co. Ltd.	6	0.01	- Maeil Dairies Co. Ltd.	6	0.01
1 KGMobilians Co. Ltd.	5	-	1 Mcnex Co. Ltd.	26	0.02
1 KH Vatec Co. Ltd.	16	0.01	3 ME2ON Co. Ltd.	7	0.01
- KINX, Inc.	11	0.01	1 Medipost Co. Ltd.	8	0.01
2 KISCO Corp.	10	0.01	1 Meerecompany, Inc.	15	0.01
1 KISCO Holdings Co. Ltd.	10	0.01	1 MegaStudy Co. Ltd.	4	-
1 KISWIRE Ltd.	13	0.01	- MegaStudyEdu Co. Ltd.	22	0.02
3 Koentec Co. Ltd.	14	0.01	2 MiCo Ltd.	11	0.01
4 Koh Young Technology, Inc.	40	0.04	2 Mirae Asset Life Insurance Co. Ltd.	5	-
1 Kolmar BNH Co. Ltd.	12	0.01	- Miwon Commercial Co. Ltd.	7	0.01
1 Kolmar Korea Co. Ltd.	22	0.02	- Miwon Specialty Chemical Co. Ltd.	11	0.01
1 Kolmar Korea Holdings Co. Ltd.	9	0.01	1 MK Electron Co. Ltd.	13	0.01
- Kolon Corp.	4	-	- Motonic Corp.	-	-
1 Kolon Industries, Inc.	26	0.02	2 Motrex Co. Ltd.	26	0.02
- KoMiCo Ltd.	11	0.01	1 Muhak Co. Ltd.	2	-
2 Korea Alcohol Industrial Co. Ltd.	15	0.01	2 Myoung Shin Industrial Co. Ltd.	26	0.02
1 Korea Circuit Co. Ltd.	7	0.01	2 Namhae Chemical Corp.	13	0.01
- Korea District Heating Corp.	5	-	8 Namsun Aluminum Co. Ltd.	16	0.01
- Korea Electric Terminal Co. Ltd.	18	0.02	- Namyang Dairy Products Co. Ltd.	9	0.01
2 Korea Electronic Certification Authority, Inc.	8	0.01	3 NanoenTek, Inc.	11	0.01
2 Korea Electronic Power Industrial Development Co. Ltd.	11	0.01	1 Nasmedia Co. Ltd.	10	0.01
			1 NDFOS Co. Ltd.	3	-

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 7.78% (continued)</b>			<b>Korea, Republic of - 7.78% (continued)</b>		
- NeoPharm Co. Ltd.	2	-	2 SBW Life Sciences Co. Ltd.	1	-
1 Neowiz	35	0.03	1 Seah Besteel Holdings Corp.	15	0.01
- Nepes Ark Corp.	7	0.01	- SeAH Steel Corp.	7	0.01
1 NEPES Corp.	22	0.02	- SeAH Steel Holdings Corp.	10	0.01
1 Neptune Co.	6	0.01	1 Sebang Co. Ltd.	8	0.01
2 Nexen Tire Corp.	10	0.01	1 Sebang Global Battery Co. Ltd.	18	0.02
- NEXTIN, Inc.	27	0.02	2 Seegene, Inc.	45	0.04
- Nextumbioscience Co. Ltd.	3	-	1 Segyung Hitech Co. Ltd.	15	0.01
1 NHN Corp.	20	0.02	2 Sejong Industrial Co. Ltd.	12	0.01
2 NHN KCP Corp.	15	0.01	1 Sekonix Co. Ltd.	3	-
1 NICE Holdings Co. Ltd.	10	0.01	1 Seobu T&D	6	0.01
1 Nice Information & Telecommunication, Inc.	9	0.01	11 Seohan Co. Ltd.	9	0.01
2 NICE Information Service Co. Ltd.	18	0.02	12 Seohee Construction Co. Ltd.	14	0.01
2 NICE Total Cash Management Co. Ltd.	8	0.01	2 Seojin System Co. Ltd.	25	0.02
- Nong Shim Holdings Co. Ltd.	6	0.01	1 Seoul Auction Co. Ltd.	12	0.01
3 NPC Inc (Korea listing)	17	0.02	2 Seoul Semiconductor Co. Ltd.	23	0.02
- OptoElectronics Solutions Co. Ltd.	5	-	1 Seulbin Bioscience Co. Ltd.	6	0.01
1 OPTRON-TEC, Inc.	3	-	1 Seoyon Co. Ltd.	9	0.01
1 Orion Holdings Corp.	11	0.01	1 Seoyon E-Hwa Co. Ltd.	9	0.01
8 Osung Advanced Materials Co. Ltd.	10	0.01	8 Sewon E&C Co. Ltd.	2	-
4 Paik Kwang Industrial Co. Ltd.	22	0.02	- Sewon Precision Industry Co. Ltd.	1	-
3 Paradise Co. Ltd.	34	0.03	1 SFA Engineering Corp.	23	0.02
- Park Systems Corp.	34	0.03	5 SFA Semicon Co. Ltd.	20	0.02
2 Partron Co. Ltd.	13	0.01	- SGC e Tec E&C Co. Ltd.	2	-
1 People & Technology, Inc.	45	0.04	- SGC Energy Co. Ltd.	8	0.01
1 PHA Co. Ltd.	5	-	- Shin Heung Energy & Electronics Co. Ltd.	14	0.01
- PharmaResearch Co. Ltd.	34	0.03	1 Shin Poong Pharmaceutical Co. Ltd.	19	0.02
4 Pharmicell Co. Ltd.	28	0.03	- Shinsegae Food Co. Ltd.	4	-
1 PI Advanced Materials Co. Ltd.	20	0.02	1 Shinsegae International, Inc.	12	0.01
2 Posco M-Tech Co. Ltd.	28	0.03	2 Shinsung Delta Tech Co. Ltd.	15	0.01
- POSCO Steeleon Co. Ltd.	14	0.01	17 Shinsung E&G Co. Ltd.	27	0.02
4 Power Logics Co. Ltd.	18	0.02	7 Shinsung Tongsang Co. Ltd.	11	0.01
2 PSK, Inc.	25	0.02	- Shinyoung Securities Co. Ltd.	10	0.01
1 Pulmuone Co. Ltd.	7	0.01	1 SHOWBOX Corp.	2	-
- Ray Co. Ltd.	2	-	- Silla Co. Ltd.	2	-
1 Reyon Pharmaceutical Co. Ltd.	11	0.01	1 SIMMTECH Co. Ltd.	33	0.03
1 RFHIC Corp.	20	0.02	- Sindoh Co. Ltd.	6	0.01
2 RFTech Co. Ltd.	6	0.01	1 SK D&D Co. Ltd.	8	0.01
1 Robostar Co. Ltd.	20	0.02	1 SK Discovery Co. Ltd.	18	0.02
1 S&S Tech Corp.	43	0.04	- SK Gas Ltd.	28	0.03
- Sajo Industries Co. Ltd.	9	0.01	11 SK Networks Co. Ltd.	38	0.04
2 Sam Young Electronics Co. Ltd.	14	0.01	2 SK oceanplant Co. Ltd.	33	0.03
1 Sam Yung Trading Co. Ltd.	6	0.01	22 SK Securities Co. Ltd.	12	0.01
19 Sambu Engineering & Construction Co. Ltd.	29	0.03	1 SL Corp.	27	0.03
2 Samick Musical Instruments Co. Ltd.	2	-	5 SM Culture & Contents Co. Ltd.	11	0.01
1 Samick THK Co. Ltd.	9	0.01	1 SM Entertainment Co. Ltd.	81	0.07
2 Samji Electronics Co. Ltd.	13	0.01	3 S-MAC Co. Ltd.	2	-
1 Samjin Pharmaceutical Co. Ltd.	8	0.01	1 SNT Motiv Co. Ltd.	32	0.03
3 Samsung Pharmaceutical Co. Ltd.	7	0.01	3 Solid, Inc.	14	0.01
- Samsung Publishing Co. Ltd.	5	-	3 SOLUM Co. Ltd.	57	0.05
3 SAMT Co. Ltd.	7	0.01	1 Solus Advanced Materials Co. Ltd.	36	0.03
1 Samwha Capacitor Co. Ltd.	19	0.02	1 Songwon Industrial Co. Ltd.	10	0.01
- Samyang Corp.	10	0.01	2 Sonid, Inc.	6	0.01
- Samyang Foods Co. Ltd.	22	0.02	- Soulbrain Holdings Co. Ltd.	6	0.01
- Samyang Holdings Corp.	17	0.02	- SPC Samlip Co. Ltd.	8	0.01
1 Sang-A Frontec Co. Ltd.	13	0.01	2 SPG Co. Ltd.	46	0.04
3 Sangsangin Co. Ltd.	14	0.01	- Spigen Korea Co. Ltd.	9	0.01
1 Sangsin Energy Display Precision Co. Ltd.	11	0.01	- ST Pharm Co. Ltd.	22	0.02
- Saramin Co. Ltd.	5	-	2 STIC Investments, Inc.	10	0.01
- Satrec Initiative Co. Ltd.	11	0.01	- Suheung Co. Ltd.	9	0.01
15 SBI Investment Korea Co. Ltd.	12	0.01	- Sun Kwang Co. Ltd.	7	0.01
23 SBW	5	-	1 Sung Kwang Bend Co. Ltd.	9	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Korea, Republic of - 7.78% (continued)</b>			<b>Korea, Republic of - 7.78% (continued)</b>				
2	Sungshin Cement Co. Ltd.	12	0.01	3	Woosu AMS Co. Ltd.	7	0.01
4	Sungwoo Hitech Co. Ltd.	27	0.03	1	Worldex Industry & Trading Co. Ltd.	17	0.02
1	Sunjin Co. Ltd.	5	-	5	Wysiwyg Studios Co. Ltd.	14	0.01
-	Suprema, Inc.	5	-	2	Y G-1 Co. Ltd.	12	0.01
5	Synergy Innovation Co. Ltd.	9	0.01	1	YG Entertainment, Inc.	49	0.05
7	Synopex, Inc.	17	0.02	4	YG PLUS	19	0.02
1	Systems Technology, Inc.	10	0.01	4	YIK Corp.	13	0.01
-	Taekwang Industrial Co. Ltd.	10	0.01	1	Youlchon Chemical Co. Ltd.	26	0.02
1	Taewoong Co. Ltd.	7	0.01	-	Young Poong Corp.	10	0.01
1	Taeyoung Engineering & Construction Co. Ltd.	4	-	-	Youngone Holdings Co. Ltd.	17	0.02
5	Taihan Fiberoptics Co. Ltd. (Korea listing)	8	0.01	6	Yuantia Securities Korea Co. Ltd.	13	0.01
2	TCC Steel	50	0.05	6	Yungjin Pharmaceutical Co. Ltd.	12	0.01
2	TechWing, Inc.	9	0.01	1	Zeus Co. Ltd.	14	0.01
6	Telcon RF Pharmaceutical, Inc.	5	-	1	Zinus, Inc.	16	0.01
1	Telechips, Inc.	18	0.02			<b>8,406</b>	<b>7.78</b>
9	TERA SCIENCE Co. Ltd.	26	0.02	<b>New Zealand - 0.73%</b>			
1	TES Co. Ltd.	10	0.01	-	Air New Zealand Ltd.	-	-
1	Theragen Etex Co. Ltd.	6	0.01	45	Arvida Group Ltd.	33	0.03
2	TK Corp.	24	0.02	3	Briscoe Group Ltd.	9	0.01
1	TKG Huchems Co. Ltd.	12	0.01	21	Channel Infrastructure NZ Ltd.	19	0.02
-	Tokai Carbon Korea Co. Ltd.	25	0.02	11	Chorus Ltd.	53	0.05
4	Tongyang Life Insurance Co. Ltd.	12	0.01	1	Delegat Group Ltd.	7	0.01
16	Tongyang, Inc.	13	0.01	14	Freightways Group Ltd.	77	0.07
1	Toptec Co. Ltd.	6	0.01	3	Gentrack Group Ltd.	7	0.01
1	Tovis Co. Ltd.	6	0.01	4	Hallenstein Glasson Holdings Ltd.	16	0.01
11	TS Nexgen Co. Ltd.	7	0.01	62	Heartland Group Holdings Ltd.	59	0.05
-	TSE Co. Ltd.	11	0.01	42	KMD Brands Ltd.	28	0.03
1	Tuksu Construction Co. Ltd.	9	0.01	6	Manawa Energy Ltd.	17	0.01
1	TY Holdings Co. Ltd.	11	0.01	4	Napier Port Holdings Ltd.	6	-
1	TYM Corp.	9	0.01	14	NZME Ltd. (Australia listing)	8	0.01
2	UBCare Co. Ltd.	9	0.01	18	NZME Ltd. (New Zealand listing)	10	0.01
1	Ubiquoss Holdings, Inc.	9	0.01	29	NZX Ltd.	20	0.02
1	Uju Electronics Co. Ltd.	8	0.01	48	Oceania Healthcare Ltd.	24	0.02
1	Unid Btplus Co. Ltd.	4	-	62	Pacific Edge Ltd.	16	0.01
-	Unid Co. Ltd.	16	0.01	2	PGG Wrightson Ltd.	5	-
3	Union Semiconductor Equipment & Materials Co. Ltd.	17	0.02	2	Restaurant Brands New Zealand Ltd.	9	0.01
6	Unison Co. Ltd.	6	0.01	6	Sanford Ltd.	15	0.01
2	UniTest, Inc.	23	0.02	11	Scales Corp. Ltd.	21	0.02
1	UTI, Inc.	11	0.01	6	Serko Ltd.	11	0.01
-	Value Added Technology Co. Ltd.	8	0.01	14	Skellerup Holdings Ltd.	39	0.04
1	Viatron Technologies, Inc.	6	0.01	13	SKY Network Television Ltd.	19	0.02
4	VICTEK Co. Ltd.	14	0.01	64	SKYCITY Entertainment Group Ltd.	85	0.08
3	Vidente Co. Ltd.	7	0.01	15	Steel & Tube Holdings Ltd.	10	0.01
-	Vieworks Co. Ltd.	9	0.01	15	Summerset Group Holdings Ltd.	84	0.08
2	Vitzro Tech Co. Ltd.	13	0.01	9	Synlait Milk Ltd.	8	0.01
1	Vitrocell Co. Ltd.	11	0.01	14	Tourism Holdings Ltd.	31	0.03
8	VIVOZON PHARMACEUTICAL Co. Ltd.	5	-	14	TOWER Ltd.	5	-
2	VT GMP Co. Ltd.	8	0.01	5	Turners Automotive Group Ltd.	10	0.01
1	Webcash Corp.	8	0.01	24	Vista Group International Ltd.	19	0.02
1	Webzen, Inc.	8	0.01	10	Warehouse Group Ltd.	10	0.01
1	Whanin Pharmaceutical Co. Ltd.	12	0.01			<b>790</b>	<b>0.73</b>
11	WillBes & Co.	5	-	<b>Singapore - 2.80%</b>			
1	Winix, Inc.	10	0.01	26	AEM Holdings Ltd.	68	0.06
4	WiSoL Co. Ltd.	4	-	28	Aztech Global Ltd.	14	0.01
4	Wonik Holdings Co. Ltd.	11	0.01	35	Banyan Tree Holdings Ltd.	9	0.01
1	WONIK IPS Co. Ltd.	33	0.03	7	Best World International Ltd.	10	0.01
-	Wonik Materials Co. Ltd.	7	0.01	19	Bonvests Holdings Ltd.	13	0.01
1	Wonik QnC Corp.	18	0.02	50	Boustead Singapore Ltd.	30	0.03
38	Woori Investment Bank Co. Ltd.	21	0.02	19	Bukit Sembawang Estates Ltd.	56	0.05
10	Woori Technology, Inc.	11	0.01	30	Bund Center Investment Ltd.	10	0.01
1	Woory Industrial Co. Ltd.	9	0.01	90	Capitaland India Trust	71	0.07
				25	China Aviation Oil Singapore Corp. Ltd.	16	0.02



# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Singapore - 2.80% (continued)</b>			<b>Singapore - 2.80% (continued)</b>				
39	China Sunsine Chemical Holdings Ltd.	12	0.01	8	SBS Transit Ltd.	16	0.01
74	Chuan Hup Holdings Ltd.	10	0.01	67	Sheng Siong Group Ltd.	80	0.07
11	Civmec Ltd.	6	0.01	29	SIA Engineering Co. Ltd.	50	0.05
187	ComfortDelGro Corp. Ltd.	152	0.14	77	Silverlake Axis Ltd.	16	0.01
152	COSCO SHIPPING International Singapore Co. Ltd.	18	0.02	146	Sinarماس Land Ltd.	24	0.02
5	Creative Technology Ltd.	5	-	52	Sing Holdings Ltd.	14	0.01
38	CSE Global Ltd.	9	0.01	13	Singapore Land Group Ltd.	20	0.02
61	Del Monte Pacific Ltd.	10	0.01	148	Singapore Post Ltd.	49	0.05
42	Delfi Ltd.	41	0.04	37	Stamford Land Corp. Ltd.	11	0.01
25	DMX Technologies Group Ltd.	-	-	56	StarHub Ltd.	42	0.04
240	Ezion Holdings Ltd.	-	-	18	Straits Trading Co. Ltd.	26	0.02
154	Ezra Holdings Ltd.	-	-	284	Thomson Medical Group Ltd.	13	0.01
20	Far East Orchard Ltd.	15	0.01	28	Tuan Sing Holdings Ltd.	6	0.01
52	First Resources Ltd.	57	0.05	48	UMS Holdings Ltd.	38	0.04
17	First Sponsor Group Ltd.	16	0.01	42	UOB-Kay Hian Holdings Ltd.	43	0.04
1	Food Empire Holdings Ltd.	1	-	39	Valuetronics Holdings Ltd.	15	0.01
33	Fraser & Neave Ltd.	27	0.03	20	Venture Corp. Ltd.	220	0.20
32	Frasers Property Ltd.	21	0.02	8	Vicom Ltd.	11	0.01
34	Frencken Group Ltd.	22	0.02	39	Wing Tai Holdings Ltd.	42	0.04
2	Fu Yu Corp. Ltd.	-	-	181	Yangzijiang Shipbuilding Holdings Ltd.	164	0.15
221	Gallant Venture Ltd.	21	0.02			<b>3,022</b>	<b>2.80</b>
52	Geo Energy Resources Ltd.	9	0.01	<b>Taiwan - 12.24%</b>			
555	Golden Agri-Resources Ltd.	109	0.10	41	Ability Enterprise Co. Ltd.	27	0.03
48	Golden Energy & Resources Ltd.	33	0.03	10	Ability Opto-Electronics Technology Co. Ltd.	33	0.03
25	GuocoLand Ltd.	29	0.03	29	AcBel Polytech, Inc.	42	0.04
12	Haw Par Corp. Ltd.	82	0.08	4	ACES Electronic Co. Ltd.	4	-
14	Ho Bee Land Ltd.	21	0.02	5	Acter Group Corp. Ltd.	23	0.02
52	Hong Fok Corp. Ltd.	39	0.04	19	ADATA Technology Co. Ltd.	55	0.05
17	Hong Leong Asia Ltd.	8	0.01	5	Adlink Technology, Inc.	12	0.01
30	Hong Leong Finance Ltd.	54	0.05	4	Advanced Ceramic X Corp.	27	0.03
14	Hotel Grand Central Ltd.	9	0.01	6	Advanced International Multitech Co. Ltd.	16	0.01
24	Hour Glass Ltd.	36	0.03	6	Advanced Power Electronics Corp.	21	0.02
57	HRnetgroup Ltd.	32	0.03	5	Advanced Wireless Semiconductor Co.	13	0.01
479	Hutchison Port Holdings Trust	88	0.08	16	Advantetek Enterprise Co. Ltd.	17	0.02
35	Hyflux Ltd.	-	-	46	Aerospace Industrial Development Corp.	83	0.08
18	iFAST Corp. Ltd.	60	0.06	30	AGV Products Corp.	11	0.01
27	Indofood Agri Resources Ltd.	6	0.01	10	ALI Corp.	6	0.01
74	Japfa Ltd.	13	0.01	5	All Ring Tech Co. Ltd.	11	0.01
90	Jurong Technologies Industrial Corp. Ltd.	-	-	2	Allied Supreme Corp.	19	0.02
341	Keppel Infrastructure Trust	122	0.11	15	Allis Electric Co. Ltd.	25	0.02
32	Low Keng Huat Singapore Ltd.	9	0.01	22	Alltek Technology Corp.	29	0.03
19	Mandarin Oriental International Ltd.	31	0.03	2	Alltop Technology Co. Ltd.	10	0.01
702	Marco Polo Marine Ltd.	26	0.02	14	Alpha Networks, Inc.	18	0.02
38	Metro Holdings Ltd.	17	0.02	23	Altek Corp.	26	0.02
63	Mewah International, Inc.	14	0.01	6	Amazing Microelectronic Corp.	23	0.02
4	Micro-Mechanics Holdings Ltd.	6	0.01	22	Ambassador Hotel	33	0.03
77	Midas Holdings Ltd.	-	-	40	AmTRAN Technology Co. Ltd.	17	0.02
165	mm2 Asia Ltd.	5	-	5	Anpec Electronics Corp.	26	0.02
24	Nanofilm Technologies International Ltd.	26	0.02	15	Apacer Technology, Inc.	28	0.03
237	NETLINK NBN TRUST	151	0.14	11	Apex International Co. Ltd.	23	0.02
14	NSL Ltd.	8	0.01	12	Arcadyan Technology Corp.	44	0.04
30	OUE Ltd.	24	0.02	23	Ardentec Corp.	43	0.04
79	Oxley Holdings Ltd.	7	0.01	3	Argosy Research, Inc.	10	0.01
16	Pan-United Corp. Ltd.	5	-	13	Asia Optical Co., Inc.	28	0.03
23	Propnex Ltd.	18	0.02	151	Asia Pacific Telecom Co. Ltd.	33	0.03
35	PSC Corp. Ltd.	8	0.01	45	Asia Polymer Corp.	37	0.03
42	Q&M Dental Group Singapore Ltd.	9	0.01	22	Asia Vital Components Co. Ltd.	141	0.13
9	QAF Ltd.	5	-	3	ASIX Electronics Corp.	12	0.01
79	Raffles Education Ltd.	3	-	2	ASROCK, Inc.	10	0.01
79	Raffles Medical Group Ltd.	76	0.07	7	Aten International Co. Ltd.	19	0.02
33	Riverstone Holdings Ltd.	15	0.01	9	Audix Corp.	16	0.01
89	SATS Ltd. (Singapore listing)	169	0.16	4	AURAS Technology Co. Ltd.	35	0.03

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 12.24% (continued)</b>			<b>Taiwan - 12.24% (continued)</b>				
9	Avermedia Technologies	6	0.01	37	Compeq Manufacturing Co. Ltd.	53	0.05
9	Axiomtek Co. Ltd.	24	0.02	31	Concord Securities Co. Ltd.	12	0.01
3	Bafang Yunji International Co. Ltd.	17	0.02	24	Continental Holdings Corp.	23	0.02
59	Bank of Kaohsiung Co. Ltd.	24	0.02	5	Coremax Corp.	14	0.01
8	Basso Industry Corp.	11	0.01	18	Coretronic Corp.	44	0.04
8	BenQ Materials Corp.	9	0.01	17	Crowell Development Corp.	14	0.01
110	BES Engineering Corp.	41	0.04	40	CSBC Corp. Taiwan	32	0.03
7	Bioteque Corp.	25	0.02	33	CTCI Corp.	44	0.04
3	Bright Led Electronics Corp.	2	-	8	CyberPower Systems, Inc.	49	0.05
31	Brighton-Best International Taiwan, Inc.	36	0.03	20	CyberTAN Technology, Inc.	15	0.01
9	C Sun Manufacturing Ltd.	16	0.01	21	DA CIN Construction Co. Ltd.	23	0.02
126	Capital Securities Corp.	57	0.05	27	Da-Li Development Co. Ltd.	28	0.03
49	Career Technology MFG. Co. Ltd.	38	0.04	12	Darfon Electronics Corp.	18	0.02
10	Castles Technology Co. Ltd.	29	0.03	32	Darwin Precisions Corp.	11	0.01
3	Caswell, Inc.	10	0.01	4	Daxin Materials Corp.	13	0.01
49	Cathay Real Estate Development Co. Ltd.	26	0.02	18	De Licacy Industrial Co. Ltd.	9	0.01
30	Center Laboratories, Inc.	48	0.04	21	Delpha Construction Co. Ltd.	16	0.01
30	Chang Wah Electromaterials, Inc.	36	0.03	5	Depo Auto Parts Ind Co. Ltd.	16	0.01
18	Chang Wah Technology Co. Ltd.	24	0.02	6	Dimerco Express Corp.	18	0.02
17	Channel Well Technology Co. Ltd.	32	0.03	27	D-Link Corp.	19	0.02
15	Charoen Pokphand Enterprise	45	0.04	7	Dyaco International, Inc.	9	0.01
7	CHC Healthcare Group	14	0.01	12	Dynamic Holding Co. Ltd.	11	0.01
4	CHC Resources Corp.	8	0.01	6	Dynapack International Technology Corp.	15	0.01
10	Chen Full International Co. Ltd.	14	0.01	10	E&R Engineering Corp.	15	0.01
8	Chenbro Micom Co. Ltd.	30	0.03	50	Eastern Media International Corp.	31	0.03
48	Cheng Loong Corp.	49	0.05	3	ECOVE Environment Corp.	31	0.03
43	Cheng Mei Materials Technology Corp.	16	0.01	10	Edom Technology Co. Ltd.	9	0.01
26	Cheng Uei Precision Industry Co. Ltd.	35	0.03	4	Egis Technology, Inc.	11	0.01
7	Chia Chang Co. Ltd.	9	0.01	18	Elan Microelectronics Corp.	59	0.05
37	Chia Hsin Cement Corp.	25	0.02	9	E-Lead Electronic Co. Ltd.	21	0.02
12	Chicony Power Technology Co. Ltd.	33	0.03	6	E-LIFE MALL Corp.	17	0.02
1	Chief Telecom, Inc.	12	0.01	8	Elite Advanced Laser Corp.	10	0.01
8	Chieftek Precision Co. Ltd.	19	0.02	19	Elite Semiconductor Microelectronics Technology, Inc.	53	0.05
4	Chien Kuo Construction Co. Ltd.	2	-	18	Elitegroup Computer Systems Co. Ltd.	17	0.02
59	China Bills Finance Corp.	29	0.03	4	Ennoconn Corp.	35	0.03
27	China Chemical & Pharmaceutical Co. Ltd.	23	0.02	49	ENNOSTAR, Inc.	81	0.08
2	China Ecotek Corp.	3	-	35	EnTie Commercial Bank Co. Ltd.	18	0.02
25	China Electric Manufacturing Corp.	14	0.01	22	Episil Technologies, Inc.	57	0.05
29	China General Plastics Corp.	22	0.02	9	Episil-Precision, Inc.	19	0.02
116	China Man-Made Fiber Corp.	30	0.03	11	Eson Precision Ind Co. Ltd.	32	0.03
37	China Metal Products	42	0.04	52	Eternal Materials Co. Ltd.	55	0.05
14	China Motor Corp.	45	0.04	2	Eurocharm Holdings Co. Ltd.	13	0.01
206	China Petrochemical Development Corp.	66	0.06	34	Everest Textile Co. Ltd.	10	0.01
11	China Steel Chemical Corp.	41	0.04	33	Evergreen International Storage & Transport Corp.	29	0.03
13	China Steel Structure Co. Ltd.	24	0.02	11	EVERGREEN Steel Corp.	22	0.02
30	Chin-Poon Industrial Co. Ltd.	31	0.03	24	Everright Chemical Industrial Corp.	16	0.01
30	Chipbond Technology Corp.	65	0.06	26	Everlight Electronics Co. Ltd.	40	0.04
35	ChipMOS Technologies, Inc.	45	0.04	6	Excelsior Medical Co. Ltd.	19	0.02
3	Chilitina Holding Ltd.	21	0.02	53	Far Eastern Department Stores Ltd.	42	0.04
14	Chong Hong Construction Co. Ltd.	36	0.03	135	Far Eastern International Bank	49	0.05
33	Chun Yuan Steel Industry Co. Ltd.	18	0.02	12	Faraday Technology Corp.	67	0.06
56	Chung Hung Steel Corp.	42	0.04	10	Farglory F T Z Investment Holding Co. Ltd.	21	0.02
3	Chung Hwa Food Industrial Co. Ltd.	11	0.01	17	Farglory Land Development Co. Ltd.	35	0.03
17	Chung Hwa Pulp Corp.	14	0.01	31	Federal Corp.	20	0.02
20	Chung-Hsin Electric & Machinery Manufacturing Corp.	76	0.07	26	Feng Hsin Steel Co. Ltd.	57	0.05
1	Chunghwa Precision Test Tech Co. Ltd.	16	0.01	10	Firich Enterprises Co. Ltd.	12	0.01
6	Cleanaway Co. Ltd.	40	0.04	6	First Hi-Tec Enterprise Co. Ltd.	16	0.01
26	Clevo Co.	28	0.03	16	First Insurance Co. Ltd.	8	0.01
47	CMC Magnetism Corp.	18	0.02	35	First Steamship Co. Ltd.	10	0.01
6	C-Media Electronics, Inc.	8	0.01	19	FIT Holding Co. Ltd.	23	0.02
15	Co.-Tech Development Corp.	28	0.03	3	Fitipower Integrated Technology, Inc.	15	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 12.24% (continued)</b>			<b>Taiwan - 12.24% (continued)</b>				
5	Fittech Co. Ltd.	14	0.01	6	Hsin Yung Chien Co. Ltd.	19	0.02
20	FLEXium Interconnect, Inc.	63	0.06	36	HTC Corp.	72	0.07
5	Flytech Technology Co. Ltd.	11	0.01	4	Hu Lane Associate, Inc.	18	0.02
11	Forcecon Tech Co. Ltd.	26	0.02	12	HUA ENG Wire & Cable Co. Ltd.	9	0.01
7	Formosa Advanced Technologies Co. Ltd.	10	0.01	14	Huaku Development Co. Ltd.	41	0.04
4	Formosa International Hotels Corp.	39	0.04	8	Huang Hsiang Construction Corp.	12	0.01
10	Formosa Laboratories, Inc.	28	0.03	10	Hung Ching Development & Construction Co. Ltd.	8	0.01
67	Formosa Taffeta Co. Ltd.	61	0.06	27	Hung Sheng Construction Ltd.	20	0.02
16	Formosan Rubber Group, Inc.	11	0.01	1	Huxen Corp.	2	-
24	Formosan Union Chemical	20	0.02	162	IBF Financial Holdings Co. Ltd.	65	0.06
7	Foxsemicon Integrated Technology, Inc.	45	0.04	13	Ichia Technologies, Inc.	12	0.01
24	Froch Enterprise Co. Ltd.	18	0.02	17	I-Chiun Precision Industry Co. Ltd.	16	0.01
7	FSP Technology, Inc.	11	0.01	12	IEI Integration Corp.	36	0.03
9	Fulgent Sun International Holding Co. Ltd.	38	0.04	5	Info-Tek Corp.	9	0.01
24	Fulltech Fiber Glass Corp.	9	0.01	7	Innodisk Corp.	72	0.07
7	Fusheng Precision Co. Ltd.	48	0.04	8	Integrated Service Technology, Inc.	24	0.02
25	Fwusow Industry Co. Ltd.	17	0.02	37	International CSRC Investment Holdings Co.	25	0.02
12	G Shank Enterprise Co. Ltd.	20	0.02	8	I-Sheng Electric Wire & Cable Co. Ltd.	12	0.01
9	Gallant Precision Machining Co. Ltd.	9	0.01	7	ITE Technology, Inc.	25	0.02
6	Gamania Digital Entertainment Co. Ltd.	15	0.01	13	ITEQ Corp.	29	0.03
10	GEM Services, Inc.	25	0.02	5	Jess-Link Products Co. Ltd.	11	0.01
38	Gemtek Technology Corp.	39	0.04	2	Jinan Acetate Chemical Co. Ltd.	34	0.03
19	General Interface Solution Holding Ltd.	45	0.04	6	Kaimei Electronic Corp.	13	0.01
6	Genesys Logic, Inc.	23	0.02	5	Kaori Heat Treatment Co. Ltd.	40	0.04
6	Genius Electronic Optical Co. Ltd.	79	0.07	3	Keding Enterprises Co. Ltd.	12	0.01
24	Getac Holdings Corp.	54	0.05	24	KEE TAI Properties Co. Ltd.	10	0.01
2	Gigasolar Materials Corp.	8	0.01	39	Kenda Rubber Industrial Co. Ltd.	39	0.04
20	Gigastorage Corp.	12	0.01	18	Kenmec Mechanical Engineering Co. Ltd.	20	0.02
14	Global Brands Manufacture Ltd.	17	0.02	15	Kerry TJ Logistics Co. Ltd.	19	0.02
4	Global Lighting Technologies, Inc.	7	0.01	2	Keystone Microtech Corp.	14	0.01
4	Global Mixed Mode Technology, Inc.	25	0.02	15	Kindom Development Co. Ltd.	15	0.01
6	Global PMX Co. Ltd.	26	0.02	4	King Slide Works Co. Ltd.	55	0.05
31	Globe Union Industrial Corp.	14	0.01	55	King Yuan Electronics Co. Ltd.	97	0.09
25	Gloria Material Technology Corp.	45	0.04	42	King's Town Bank Co. Ltd.	49	0.05
24	Gold Circuit Electronics Ltd.	96	0.09	6	Kinik Co.	22	0.02
62	Goldsun Building Materials Co. Ltd.	58	0.05	62	Kinpo Electronics	27	0.03
17	Good Finance Securities Co. Ltd.	9	0.01	9	Kinsus Interconnect Technology Corp.	34	0.03
5	Gourmet Master Co. Ltd.	24	0.02	5	KMC Kuei Meng International, Inc.	25	0.02
47	Grand Pacific Petrochemical	29	0.03	10	KS Terminals, Inc.	26	0.02
2	Grand Process Technology Corp.	31	0.03	4	Kung Long Batteries Industrial Co. Ltd.	18	0.02
9	Grape King Bio Ltd.	51	0.05	10	Kuo Toong International Co. Ltd.	9	0.01
12	Great China Metal Industry	10	0.01	14	Kuo Yang Construction Co. Ltd.	8	0.01
29	Great Taipei Gas Co. Ltd.	31	0.03	8	Kwong Lung Enterprise Co. Ltd.	14	0.01
5	Great Tree Pharmacy Co. Ltd.	56	0.05	9	KYE Systems Corp.	3	-
31	Great Wall Enterprise Co. Ltd.	52	0.05	12	L&K Engineering Co. Ltd.	24	0.02
21	Greatek Electronics, Inc.	39	0.04	4	LandMark Optoelectronics Corp.	14	0.01
21	Hannstar Board Corp.	29	0.03	6	Lanner Electronics, Inc.	29	0.03
148	HannStar Display Corp.	59	0.05	5	Leadtrend Technology Corp.	10	0.01
27	HannsTouch Solution, Inc.	9	0.01	39	Lealea Enterprise Co. Ltd.	13	0.01
6	Harvatek Corp.	5	-	9	Lelon Electronics Corp.	18	0.02
5	Heran Co. Ltd.	18	0.02	5	Li Cheng Enterprise Co. Ltd.	3	-
15	Hey Song Corp.	18	0.02	6	Li Peng Enterprise Co. Ltd.	1	-
5	Hiroca Holdings Ltd.	7	0.01	4	Lian HWA Food Corp.	13	0.01
8	Hiwin Mikrosystem Corp.	19	0.02	26	Lingsen Precision Industries Ltd.	12	0.01
71	Ho Tung Chemical Corp.	22	0.02	17	Long Bon International Co. Ltd.	11	0.01
2	Holiday Entertainment Co. Ltd.	5	-	45	Longchen Paper & Packaging Co. Ltd.	24	0.02
14	Holtek Semiconductor, Inc.	32	0.03	5	Longwell Co.	9	0.01
10	Holy Stone Enterprise Co. Ltd.	34	0.03	4	Lumax International Corp. Ltd.	9	0.01
14	Hong Pu Real Estate Development Co. Ltd.	11	0.01	11	Lung Yen Life Service Corp.	13	0.01
12	Hong TAI Electric Industrial	9	0.01	2	Macauto Industrial Co. Ltd.	5	-
19	Horizon Securities Co. Ltd.	6	0.01	5	Machvision, Inc.	34	0.03
15	Hsin Kuang Steel Co. Ltd.	24	0.02	4	Macroblock, Inc.	14	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 12.24% (continued)</b>			<b>Taiwan - 12.24% (continued)</b>		
9	63	0.06	22	27	0.03
7	30	0.03	28	25	0.02
4	30	0.03	15	11	0.01
6	5	-	5	21	0.02
5	16	0.01	3	5	-
11	12	0.01	36	93	0.09
14	7	0.01	12	7	0.01
146	25	0.02	13	11	0.01
9	57	0.05	9	36	0.03
13	39	0.04	2	20	0.02
5	3	-	18	56	0.05
14	18	0.02	14	16	0.01
54	56	0.05	9	15	0.01
9	9	0.01	16	12	0.01
7	37	0.03	1	2	-
3	15	0.01	8	25	0.02
3	15	0.01	34	13	0.01
13	21	0.02	10	17	0.02
4	23	0.02	67	37	0.03
18	22	0.02	10	14	0.01
5	11	0.01	7	29	0.03
11	21	0.02	42	17	0.02
2	12	0.01	30	55	0.05
9	6	0.01	33	19	0.02
6	21	0.02	4	11	0.01
7	29	0.03	22	15	0.01
67	22	0.02	2	10	0.01
15	17	0.02	25	29	0.03
27	18	0.02	15	16	0.01
44	31	0.03	22	21	0.02
7	22	0.02	6	5	-
5	15	0.01	7	52	0.05
17	39	0.04	18	21	0.02
31	41	0.04	7	22	0.02
5	24	0.02	34	41	0.04
7	12	0.01	8	13	0.01
6	20	0.02	8	13	0.01
2	23	0.02	3	27	0.03
7	-	-	13	30	0.03
13	25	0.02	3	23	0.02
28	19	0.02	9	21	0.02
7	25	0.02	26	35	0.03
6	12	0.01	7	28	0.03
5	25	0.02	3	22	0.02
59	32	0.03	5	25	0.02
33	69	0.06	18	51	0.05
50	20	0.02	51	42	0.04
15	21	0.02	13	18	0.02
11	15	0.01	5	3	-
7	14	0.01	28	42	0.04
4	15	0.01	7	22	0.02
17	39	0.04	3	3	-
21	81	0.08	6	21	0.02
45	14	0.01	9	17	0.02
4	45	0.04	17	24	0.02
4	21	0.02	11	36	0.03
20	12	0.01	5	11	0.01
8	8	0.01	49	49	0.05
31	10	0.01	5	10	0.01
47	15	0.01	9	14	0.01
41	1	-	3	18	0.02
7	26	0.02	8	11	0.01

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>					
<b>Taiwan - 12.24% (continued)</b>			<b>Taiwan - 12.24% (continued)</b>					
8	Taimide Tech, Inc.	10	0.01	2	Universal Vision Biotechnology Co. Ltd.	27	0.03	
73	Tainan Spinning Co. Ltd.	38	0.04	15	Unizyx Holding Corp.	22	0.02	
17	Taita Chemical Co. Ltd.	11	0.01	50	UPC Technology Corp.	24	0.02	
5	TAI-TECH Advanced Electronics Co. Ltd.	17	0.02	44	USI Corp.	33	0.03	
5	Taiwan Chinsan Electronic Industrial Co. Ltd.	7	0.01	7	Utechzone Co. Ltd.	20	0.02	
38	Taiwan Cogeneration Corp.	63	0.06	4	Ventec International Group Co. Ltd.	12	0.01	
2	Taiwan FamilyMart Co. Ltd.	14	0.01	2	VIA Labs, Inc.	15	0.01	
11	Taiwan Fire & Marine Insurance Co. Ltd.	8	0.01	11	Visual Photonics Epitaxy Co. Ltd.	37	0.03	
12	Taiwan FU Hsing Industrial Co. Ltd.	17	0.02	41	Wafer Works Corp.	60	0.06	
21	Taiwan Hon Chuan Enterprise Co. Ltd.	71	0.07	9	Wah Lee Industrial Corp.	26	0.02	
12	Taiwan Hopax Chemicals Manufacturing Co. Ltd.	18	0.02	21	Walsin Technology Corp.	71	0.07	
65	Taiwan Kolin Co. Ltd.	-	-	14	Walton Advanced Engineering, Inc.	6	0.01	
23	Taiwan Land Development Corp.	-	-	14	WEI Chih Steel Industrial Co. Ltd.	12	0.01	
8	Taiwan Mask Corp.	21	0.02	14	Wei Chuan Foods Corp.	9	0.01	
27	Taiwan Navigation Co. Ltd.	25	0.02	21	Weikeng Industrial Co. Ltd.	21	0.02	
18	Taiwan Paiho Ltd.	33	0.03	2	WinWay Technology Co. Ltd.	52	0.05	
16	Taiwan PCB Techvest Co. Ltd.	21	0.02	32	Wisdom Marine Lines Co. Ltd.	53	0.05	
11	Taiwan Sakura Corp.	24	0.02	22	Wistron NeWeb Corp.	62	0.06	
9	Taiwan Sanyo Electric Co. Ltd.	11	0.01	3	Wowprime Corp.	32	0.03	
13	Taiwan Secom Co. Ltd.	50	0.05	9	WUS Printed Circuit Co. Ltd.	8	0.01	
17	Taiwan Semiconductor Co. Ltd.	52	0.05	12	XinTec, Inc.	41	0.04	
19	Taiwan Shin Kong Security Co. Ltd.	25	0.02	13	Xxentria Technology Materials Corp.	30	0.03	
28	Taiwan Styrene Monomer	15	0.01	5	Yankey Engineering Co. Ltd.	49	0.05	
18	Taiwan Surface Mounting Technology Corp.	59	0.05	28	YC INOX Co. Ltd.	26	0.02	
35	Taiwan TEA Corp.	25	0.02	16	Yea Shin International Development Co. Ltd.	14	0.01	
21	Taiwan Union Technology Corp.	51	0.05	21	Yem Chio Co. Ltd.	11	0.01	
33	Taiwan-Asia Semiconductor Corp.	39	0.04	3	Yeong Guan Energy Technology Group Co. Ltd.	8	0.01	
7	TCI Co. Ltd.	40	0.04	13	YFC-Boneagle Electric Co. Ltd.	11	0.01	
2	Tehmag Foods Corp.	18	0.02	63	YFY, Inc.	65	0.06	
9	Test Research, Inc.	18	0.02	73	Yieh Phui Enterprise Co. Ltd.	37	0.03	
5	Thinking Electronic Industrial Co. Ltd.	25	0.02	8	YONGGU Group, Inc.	10	0.01	
8	Thye Ming Industrial Co. Ltd.	12	0.01	5	Youngtek Electronics Corp.	11	0.01	
50	Ton Yi Industrial Corp.	31	0.03	24	Yuen Foong Yu Consumer Products Co. Ltd.	30	0.03	
9	Tong Hsing Electronic Industries Ltd.	53	0.05	6	Yungshin Construction & Development Co. Ltd.	14	0.01	
20	Tong Yang Industry Co. Ltd.	32	0.03	16	YungShin Global Holding Corp.	24	0.02	
10	Topco Scientific Co. Ltd.	64	0.06	3	Zeng Hsing Industrial Co. Ltd.	11	0.01	
7	Topkey Corp.	44	0.04	12	Zenitron Corp.	14	0.01	
6	Topoint Technology Co. Ltd.	6	0.01	9	Zero One Technology Co. Ltd.	20	0.02	
4	Toung Loong Textile Manufacturing	3	-	27	Zig Sheng Industrial Co. Ltd.	9	0.01	
23	TPK Holding Co. Ltd.	32	0.03	26	Zinwell Corp.	16	0.01	
6	Trade-Van Information Services Co.	13	0.01	8	Zippy Technology Corp.	12	0.01	
11	Transcend Information, Inc.	28	0.03	20	ZongTai Real Estate Development Co. Ltd.	32	0.03	
2	Transcom, Inc.	13	0.01			<b>13,226</b>	<b>12.24</b>	
2	TSC Auto ID Technology Co. Ltd.	17	0.02	<b>Total Common Stock - 98.94% (30 November 2022: 99.76%)</b>			<b>106,908</b>	<b>98.94</b>
38	TSRC Corp.	31	0.03	<b>Real Estate Investment Trust</b>				
4	TST Group Holding Ltd.	15	0.01	<b>Korea, Republic of - 0.01%</b>				
2	Ttet Union Corp.	10	0.01	6	Korea Asset In Trust Co. Ltd.	13	0.01	
15	TTY Biopharm Co. Ltd.	37	0.03			<b>13</b>	<b>0.01</b>	
33	Tung Ho Steel Enterprise Corp.	60	0.06	<b>New Zealand - 0.03%</b>				
6	Tung Thih Electronic Co. Ltd.	30	0.03	28	Investore Property Ltd.	24	0.03	
4	TURVO International Co. Ltd.	14	0.01			<b>24</b>	<b>0.03</b>	
24	TXC Corp.	70	0.06	<b>Singapore - 0.00%</b>				
32	TYC Brother Industrial Co. Ltd.	30	0.03	22	Dasin Retail Trust	2	-	
24	Tycoons Group Enterprise	8	0.01			<b>2</b>	<b>-</b>	
14	Tyntek Corp.	8	0.01	<b>Total Real Estate Investment Trust - 0.04% (30 November 2022: 0.04%)</b>			<b>39</b>	<b>0.04</b>
8	Ultra Chip, Inc.	26	0.02					
30	U-Ming Marine Transport Corp.	47	0.04					
47	Unitech Printed Circuit Board Corp.	28	0.03					
12	United Integrated Services Co. Ltd.	91	0.08					
64	United Renewable Energy Co. Ltd.	42	0.04					
18	Unity Opto Technology Co. Ltd.	-	-					
16	Universal Cement Corp.	16	0.01					

# Pacific Basin Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Rights</b>			<b>Warrants</b>		
<b>Australia - 0.00%</b>			<b>Australia - 0.00%</b>		
- Appen Ltd.	-	-	11 European Lithium Ltd.	-	-
	-	-	- Highfield Resources Ltd.	-	-
<b>Hong Kong - 0.00%</b>			<b>Hong Kong - 0.00%</b>		
88 Haitong International Securities Group Ltd.	-	-	15 MECOM Power & Construction Ltd.	-	-
	-	-		-	-
<b>Korea, Republic of - 0.00%</b>			<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>		
- Intellian Technologies, Inc.	1	-		-	-
3 KEC Corp.	1	-	<b>Total Investments - 98.98% (30 November 2022: 99.80%)</b>	<b>106,950</b>	<b>98.98</b>
- Namyang Dairy Products Co. Ltd.	-	-			
	2	-			
<b>Taiwan - 0.00%</b>					
1 Dummy CUSIP	1	-			
	1	-			
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>3</b>	<b>-</b>			

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation of Contracts (000's) USD	% of Net Asset Value
Buy 98 GBP	Sell 121 USD	State Street Bank	01/06/2023	1	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>1</b>	<b>-</b>
<b>Net Unrealised Appreciation of Forward Currency Contracts - 0.00% (30 November 2022: 0.00%)</b>				<b>1</b>	<b>-</b>

	Value (000's) USD	% of Net Asset Value
<b>Cash and Cash Equivalents - 0.55% (30 November 2022: 0.41%)</b>	<b>591</b>	<b>0.55</b>
<b>Other Assets in Excess of Other Liabilities - 0.47% (30 November 2022: (0.21)%)</b>	<b>512</b>	<b>0.47</b>
<b>Total Net Assets</b>	<b>108,054</b>	<b>100.00</b>

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	94.73
OTC Financial derivative instruments	0.00
Current Assets	5.27
<b>Total Assets</b>	<b>100.00</b>





# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Basic Materials - 3.53%</b>			<b>Basic Materials - 3.53% (continued)</b>		
- AdvanSix, Inc.	7	0.02	- Royal Gold, Inc.	22	0.05
- Air Products & Chemicals, Inc.	25	0.05	1 RPM International, Inc.	40	0.08
- Albemarle Corp.	27	0.06	- Schnitzer Steel Industries, Inc.	1	-
1 Alcoa Corp.	17	0.04	- Sensient Technologies Corp.	13	0.03
- American Vanguard Corp.	2	-	- Sherwin-Williams Co.	71	0.15
- Arconic Corp.	8	0.02	- Southern Copper Corp.	15	0.03
- Ashland, Inc.	17	0.04	1 Steel Dynamics, Inc.	48	0.10
- ATI, Inc.	10	0.02	- Stepan Co.	11	0.02
- Avient Corp.	12	0.03	- Sylvamo Corp.	11	0.02
1 Axalta Coating Systems Ltd.	31	0.07	- Trinseo PLC	1	-
- Balchem Corp.	7	0.02	1 Tronox Holdings PLC	6	0.01
- Cabot Corp.	16	0.03	1 U.S. Steel Corp.	23	0.05
- Carpenter Technology Corp.	14	0.03	- Unifi, Inc.	-	-
- Celanese Corp.	26	0.06	1 Valvoline, Inc.	19	0.04
- Century Aluminum Co.	1	-	- Westlake Corp.	21	0.04
1 CF Industries Holdings, Inc.	35	0.07		<b>1,673</b>	<b>3.53</b>
1 Chemours Co.	15	0.03	<b>Communications - 9.02%</b>		
2 Cleveland-Cliffs, Inc.	32	0.07	- 1-800-Flowers.com, Inc.	-	-
4 Coeur Mining, Inc.	10	0.02	- A10 Networks, Inc.	4	0.01
1 Commercial Metals Co.	22	0.05	1 ADTRAN Holdings, Inc. (US listing)	4	0.01
- Compass Minerals International, Inc.	2	-	- Airbnb, Inc.	22	0.05
2 Dow, Inc.	88	0.19	4 Alphabet, Inc., Class A	478	1.01
1 DuPont de Nemours, Inc.	44	0.09	4 Alphabet, Inc., Class C	440	0.93
1 Eastman Chemical Co.	34	0.07	1 Altice USA, Inc.	3	0.01
- Ecolab, Inc.	15	0.03	5 Amazon.com, Inc.	587	1.24
1 Ecovyst, Inc.	6	0.01	- AMC Networks, Inc.	1	-
1 Element Solutions, Inc.	24	0.05	- Anterix, Inc.	2	-
- Ferroglobe PLC	2	-	- Arista Networks, Inc.	13	0.03
- FMC Corp.	18	0.04	7 AT&T, Inc.	112	0.24
1 Freeport-McMoRan, Inc.	46	0.10	- ATN International, Inc.	1	-
- Glatfelter Corp.	-	-	- Booking Holdings, Inc.	93	0.20
- Hawkins, Inc.	4	0.01	- Boston Omaha Corp.	1	-
- Haynes International, Inc.	1	-	1 Bumble, Inc.	7	0.02
- HB Fuller Co.	14	0.03	- Cable One, Inc.	14	0.03
3 Hecla Mining Co.	16	0.03	- Calix, Inc.	9	0.02
1 Huntsman Corp.	17	0.04	- Cargurus, Inc.	5	0.01
- Ingevity Corp.	9	0.02	- Cars.com, Inc.	4	0.01
- Innospec, Inc.	11	0.02	- CDW Corp.	41	0.09
1 International Flavors & Fragrances, Inc.	32	0.07	- Charter Communications, Inc.	46	0.10
1 International Paper Co.	28	0.06	- Chewy, Inc.	4	0.01
- Intrepid Potash, Inc.	-	-	- Ciena Corp.	16	0.03
- Koppers Holdings, Inc.	1	-	5 Cisco Systems, Inc.	242	0.51
- Kronos Worldwide, Inc.	1	-	- Clearfield, Inc.	6	0.01
1 Linde PLC	143	0.30	- Cogent Communications Holdings, Inc.	14	0.03
1 Livent Corp.	15	0.03	5 Comcast Corp.	196	0.41
1 LyondellBasell Industries NV	74	0.16	1 CommScope Holding Co., Inc.	4	0.01
- Mativ Holdings, Inc.	2	-	- comScore, Inc.	-	-
- Mercer International, Inc.	1	-	2 Consolidated Communications Holdings, Inc.	6	0.01
- Minerals Technologies, Inc.	11	0.02	2 Corning, Inc.	49	0.10
1 Mosaic Co.	31	0.07	1 DISH Network Corp.	6	0.01
1 MP Materials Corp.	17	0.04	- DoorDash, Inc.	22	0.05
- NewMarket Corp.	17	0.04	2 eBay, Inc.	63	0.13
1 Newmont Corp.	49	0.10	- EchoStar Corp.	1	-
1 Nucor Corp.	110	0.23	- Edgio, Inc.	-	-
1 Olin Corp.	28	0.06	1 Endeavor Group Holdings, Inc.	9	0.02
- Orion Engineered Carbons SA	12	0.03	- Entravision Communications Corp.	1	-
- PPG Industries, Inc.	46	0.10	- ePlus, Inc.	7	0.02
- Quaker Chemical Corp.	15	0.03	- Etsy, Inc.	9	0.02
- Rayonier Advanced Materials, Inc.	-	-	- EW Scripps Co.	1	-
- Reliance Steel & Aluminum Co.	39	0.08	- Expedia Group, Inc.	29	0.06
- Resolute Forest Products, Inc.	-	-	1 Extreme Networks, Inc.	12	0.03
- Rogers Corp.	14	0.03	- F5, Inc.	28	0.06

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Communications - 9.02% (continued)</b>			<b>Communications - 9.02% (continued)</b>		
- FactSet Research Systems, Inc.	27	0.06	- TEGNA, Inc.	6	0.01
1 Figs, Inc.	10	0.02	- Telephone & Data Systems, Inc.	1	-
1 Fox Corp., Class A	18	0.04	1 T-Mobile U.S., Inc.	68	0.14
1 Fox Corp., Class B	15	0.03	- Trade Desk, Inc.	4	0.01
1 Frontier Communications Parent, Inc.	16	0.03	1 TripAdvisor, Inc.	8	0.02
2 Gen Digital, Inc.	28	0.06	- U.S. Cellular Corp.	5	0.01
- GoDaddy, Inc.	19	0.04	- Uber Technologies, Inc.	12	0.03
- Gogo, Inc.	6	0.01	- VeriSign, Inc.	22	0.05
1 Gray Television, Inc.	3	0.01	6 Verizon Communications, Inc.	219	0.46
- Harmonic, Inc.	5	0.01	- Viasat, Inc.	12	0.03
- HealthStream, Inc.	1	-	1 Viavi Solutions, Inc.	7	0.02
- IDT Corp.	2	-	1 Walt Disney Co.	112	0.24
- iHeartMedia, Inc.	1	-	4 Warner Bros Discovery, Inc.	39	0.08
- Infinera Corp.	1	-	- WideOpenWest, Inc.	3	0.01
- InterDigital, Inc.	4	0.01	- World Wrestling Entertainment, Inc.	20	0.04
1 Interpublic Group of Cos., Inc.	34	0.07	- Yelp, Inc.	4	0.01
1 Iridium Communications, Inc.	26	0.06	- Ziff Davis, Inc.	11	0.02
1 Juniper Networks, Inc.	30	0.06	- Zillow Group, Inc., Class A	13	0.03
- Lands' End, Inc.	-	-	- Zillow Group, Inc., Class C	11	0.02
- Liberty Broadband Corp., Class A	8	0.02			
- Liberty Broadband Corp., Class C	18	0.04		<b>4,269</b>	<b>9.02</b>
- Liberty Latin America Ltd., Class A	1	-	<b>Consumer, Cyclical - 11.22%</b>		
1 Liberty Latin America Ltd., Class C	10	0.02	- Abercrombie & Fitch Co.	3	0.01
- Liberty Media Corp.-Liberty Formula One, Class C	21	0.04	- Academy Sports & Outdoors, Inc.	16	0.03
- Liberty Media Corp.-Liberty SiriusXM, Class A	8	0.02	- Acushnet Holdings Corp.	14	0.03
- Liberty Media Corp.-Liberty SiriusXM, Class C	11	0.02	1 Adient PLC	15	0.03
3 Lumen Technologies, Inc.	5	0.01	- Advance Auto Parts, Inc.	16	0.03
1 Magnite, Inc.	9	0.02	1 Alaska Air Group, Inc.	23	0.05
1 Match Group, Inc.	17	0.04	- Allegiant Travel Co.	7	0.02
1 Meta Platforms, Inc.	261	0.55	1 Allison Transmission Holdings, Inc.	19	0.04
- Motorola Solutions, Inc.	60	0.13	- A-Mark Precious Metals, Inc.	8	0.02
- Netflix, Inc.	81	0.17	2 American Airlines Group, Inc.	21	0.05
- NETGEAR, Inc.	1	-	2 American Axle & Manufacturing Holdings, Inc.	9	0.02
- New York Times Co.	12	0.03	1 American Eagle Outfitters, Inc.	5	0.01
1 News Corp., Class A	20	0.04	- American Outdoor Brands, Inc.	-	-
1 News Corp., Class B	10	0.02	- America's Car-Mart, Inc.	7	0.02
- Nexstar Media Group, Inc.	23	0.05	1 Aptiv PLC	35	0.07
- Okta, Inc.	23	0.05	1 Aramark	29	0.06
1 Omnicom Group, Inc.	52	0.11	1 Arko Corp.	6	0.01
- Open Lending Corp.	2	-	- Asbury Automotive Group, Inc.	7	0.02
5 Opendoor Technologies, Inc.	12	0.03	- Autoliv, Inc.	28	0.06
- Palo Alto Networks, Inc.	16	0.03	- AutoNation, Inc.	25	0.05
- Paramount Global, Class A	-	-	- AutoZone, Inc.	17	0.04
2 Paramount Global, Class B	26	0.06	1 Bath & Body Works, Inc.	16	0.03
- Perficient, Inc.	13	0.03	- Beacon Roofing Supply, Inc.	18	0.04
1 Pinterest, Inc.	15	0.03	1 Beazer Homes USA, Inc.	10	0.02
1 Q2 Holdings, Inc.	12	0.03	1 Best Buy Co., Inc.	52	0.11
- Quotient Technology, Inc.	-	-	- Big Lots, Inc.	-	-
- Revolve Group, Inc.	2	-	- Biglari Holdings, Inc., Class B	1	-
2 Robinhood Markets, Inc.	17	0.04	- BJ's Restaurants, Inc.	10	0.02
- Roku, Inc.	13	0.03	1 BJ's Wholesale Club Holdings, Inc.	31	0.07
- Saga Communications, Inc.	-	-	1 Bloomin' Brands, Inc.	11	0.02
- Scholastic Corp.	2	-	- BlueLinx Holdings, Inc.	10	0.02
- Shenandoah Telecommunications Co.	1	-	- Boot Barn Holdings, Inc.	11	0.02
- Shutterstock, Inc.	6	0.01	1 BorgWarner, Inc.	23	0.05
1 Sinclair Broadcast Group, Inc.	6	0.01	1 Boyd Gaming Corp.	33	0.07
1 Sirius XM Holdings, Inc.	2	-	- Brinker International, Inc.	12	0.03
2 Snap, Inc.	15	0.03	- Brunswick Corp.	24	0.05
- Spok Holdings, Inc.	1	-	- Buckle, Inc.	8	0.02
- Spotify Technology SA	11	0.02	- Burlington Stores, Inc.	25	0.05
1 Sprinklr, Inc.	10	0.02	1 Caesars Entertainment, Inc.	23	0.05
- TechTarget, Inc.	1	-	- Caleres, Inc.	2	-
			- Camping World Holdings, Inc.	6	0.01

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Cyclical - 11.22% (continued)</b>			<b>Consumer, Cyclical - 11.22% (continued)</b>		
1 Capri Holdings Ltd.	23	0.05	1 Funko, Inc.	5	0.01
- CarMax, Inc.	19	0.04	- GameStop Corp.	8	0.02
1 Carnival Corp.	10	0.02	2 Gap, Inc.	14	0.03
- Carrols Restaurant Group, Inc.	-	-	2 General Motors Co.	46	0.10
- Carter's, Inc.	12	0.03	- Genesco, Inc.	-	-
- Casey's General Stores, Inc.	29	0.06	1 Gentex Corp.	13	0.03
- Cato Corp.	-	-	- Gentherm, Inc.	10	0.02
- Cavco Industries, Inc.	13	0.03	1 Genuine Parts Co.	53	0.11
- Century Communities, Inc.	4	0.01	- G-III Apparel Group Ltd.	1	-
1 Cheesecake Factory, Inc.	14	0.03	1 Global Industrial Co.	10	0.02
- Chico's FAS, Inc.	1	-	- GMS, Inc.	5	0.01
- Children's Place, Inc.	1	-	2 Goodyear Tire & Rubber Co.	23	0.05
- Chipotle Mexican Grill, Inc.	29	0.06	- Green Brick Partners, Inc.	7	0.02
- Choice Hotels International, Inc.	24	0.05	- Group 1 Automotive, Inc.	11	0.02
- Churchill Downs, Inc.	25	0.05	- Guess?, Inc.	2	-
- Chuy's Holdings, Inc.	1	-	- H&E Equipment Services, Inc.	9	0.02
- Cinemark Holdings, Inc.	3	0.01	1 Hanesbrands, Inc.	5	0.01
2 Clean Energy Fuels Corp.	6	0.01	1 Harley-Davidson, Inc.	23	0.05
- Columbia Sportswear Co.	20	0.04	- Hasbro, Inc.	20	0.04
- Conn's, Inc.	-	-	- Haverly Furniture Cos., Inc.	2	-
- Cooper-Standard Holdings, Inc.	-	-	- Hawaiian Holdings, Inc.	1	-
- Copa Holdings SA	19	0.04	- Hibbett, Inc.	7	0.02
- Copart, Inc.	10	0.02	1 Hilton Grand Vacations, Inc.	17	0.04
1 Core & Main, Inc.	20	0.04	- Hilton Worldwide Holdings, Inc.	35	0.07
- Costco Wholesale Corp.	99	0.21	- HNI Corp.	2	-
- Cracker Barrel Old Country Store, Inc.	14	0.03	1 Home Depot, Inc.	284	0.60
- Crocs, Inc.	28	0.06	- Hooker Furnishings Corp.	1	-
- Cummins, Inc.	42	0.09	- Hyatt Hotels Corp.	6	0.01
- Daktronics, Inc.	-	-	- IMAX Corp.	1	-
1 Dana, Inc.	7	0.02	- Installed Building Products, Inc.	15	0.03
- Darden Restaurants, Inc.	39	0.08	- Interface, Inc.	1	-
- Dave & Buster's Entertainment, Inc.	9	0.02	- iRobot Corp.	1	-
- Deckers Outdoor Corp.	25	0.05	- Jack in the Box, Inc.	3	0.01
2 Delta Air Lines, Inc.	72	0.15	2 JetBlue Airways Corp.	12	0.03
- Designer Brands, Inc.	1	-	- Johnson Outdoors, Inc.	1	-
- Dick's Sporting Goods, Inc.	23	0.05	- KB Home	6	0.01
- Dillard's, Inc.	11	0.02	1 Kohl's Corp.	7	0.02
- Dine Brands Global, Inc.	8	0.02	- Kontoor Brands, Inc.	8	0.02
- Dolby Laboratories, Inc.	15	0.03	- Las Vegas Sands Corp.	4	0.01
- Dollar General Corp.	48	0.10	- La-Z-Boy, Inc.	2	-
- Dollar Tree, Inc.	44	0.09	- LCI Industries	11	0.02
- Domino's Pizza, Inc.	13	0.03	- Lear Corp.	25	0.05
- Dorman Products, Inc.	4	0.01	1 Leggett & Platt, Inc.	22	0.05
- Douglas Dynamics, Inc.	1	-	1 Lennar Corp., Class A	53	0.11
1 DR Horton, Inc.	77	0.16	- Lennar Corp., Class B	6	0.01
- DraftKings, Inc.	6	0.01	1 Leslie's, Inc.	5	0.01
- El Pollo Loco Holdings, Inc.	1	-	- Levi Strauss & Co.	5	0.01
1 Ethan Allen Interiors, Inc.	10	0.02	- LGI Homes, Inc.	13	0.03
1 Fastenal Co.	52	0.11	- Liberty Media Corp.-Liberty Braves, Class C	12	0.03
- Fiesta Restaurant Group, Inc.	-	-	1 Life Time Group Holdings, Inc.	10	0.02
- FirstCash Holdings, Inc.	22	0.05	- Light & Wonder, Inc.	6	0.01
- Five Below, Inc.	10	0.02	- Lions Gate Entertainment Corp., Class A	1	-
- Flexsteel Industries, Inc.	1	-	1 Lions Gate Entertainment Corp., Class B	11	0.02
- Floor & Decor Holdings, Inc.	24	0.05	- Lithia Motors, Inc.	25	0.05
1 Foot Locker, Inc.	11	0.02	- Live Nation Entertainment, Inc.	24	0.05
4 Ford Motor Co.	51	0.11	1 LKQ Corp.	25	0.05
1 Forestar Group, Inc.	12	0.03	- LL Flooring Holdings, Inc.	-	-
- Fossil Group, Inc.	-	-	- Lowe's Cos., Inc.	44	0.09
- Fox Factory Holding Corp.	13	0.03	- Lululemon Athletica, Inc.	22	0.05
- Franchise Group, Inc.	7	0.02	- M/I Homes, Inc.	6	0.01
- Freshpet, Inc.	11	0.02	2 Macy's, Inc.	19	0.04
1 Frontier Group Holdings, Inc.	7	0.02	- Madison Square Garden Entertainment Corp.	2	-

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Cyclical - 11.22% (continued)</b>			<b>Consumer, Cyclical - 11.22% (continued)</b>		
- Madison Square Garden Sports Corp.	8	0.02	- Signet Jewelers Ltd.	13	0.03
- Malibu Boats, Inc.	2	-	- SiteOne Landscape Supply, Inc.	19	0.04
- Marcus Corp.	1	-	- Six Flags Entertainment Corp.	5	0.01
- Marine Products Corp.	2	-	- Skechers USA, Inc.	18	0.04
- MarineMax, Inc.	2	-	- Skyline Champion Corp.	13	0.03
- Marriott International, Inc.	44	0.09	- SkyWest, Inc.	3	0.01
- Marriott Vacations Worldwide Corp.	16	0.03	- Sleep Number Corp.	1	-
1 Mattel, Inc.	17	0.04	- Sonic Automotive, Inc.	8	0.02
- McDonald's Corp.	71	0.15	- Sonos, Inc.	4	0.01
- MDC Holdings, Inc.	14	0.03	1 Southwest Airlines Co.	31	0.07
- Methode Electronics, Inc.	3	0.01	- Sphere Entertainment Co.	1	-
- MGM Resorts International	9	0.02	- Spirit Airlines, Inc.	2	-
1 MillerKnoll, Inc.	8	0.02	- Standard Motor Products, Inc.	2	-
- MRC Global, Inc.	2	-	1 Starbucks Corp.	41	0.09
- MSC Industrial Direct Co., Inc.	17	0.04	- Steelcase, Inc.	1	-
- Murphy USA, Inc.	24	0.05	- Steven Madden Ltd.	11	0.02
1 National Vision Holdings, Inc.	10	0.02	1 Tapestry, Inc.	38	0.08
- Nautilus, Inc.	-	-	1 Target Corp.	72	0.15
2 Newell Brands, Inc.	15	0.03	1 Taylor Morrison Home Corp.	26	0.06
1 NIKE, Inc.	129	0.27	- Tempur Sealy International, Inc.	11	0.02
- Nordstrom, Inc.	5	0.01	1 Tesla, Inc.	225	0.48
1 Nu Skin Enterprises, Inc.	12	0.03	- Texas Roadhouse, Inc.	26	0.06
- NVR, Inc.	50	0.11	- Thor Industries, Inc.	20	0.04
- ODP Corp.	14	0.03	1 Titan International, Inc.	4	0.01
- Ollie's Bargain Outlet Holdings, Inc.	13	0.03	2 TJX Cos., Inc.	124	0.26
1 OneSpaWorld Holdings Ltd.	5	0.01	- Toll Brothers, Inc.	23	0.05
1 OPENLANE, Inc.	10	0.02	1 Topgolf Callaway Brands Corp.	15	0.03
- O'Reilly Automotive, Inc.	18	0.04	- Tractor Supply Co.	50	0.11
- Oxford Industries, Inc.	2	-	- Travel & Leisure Co.	11	0.02
1 PACCAR, Inc.	55	0.12	1 Tri Pointe Homes, Inc.	18	0.04
- Papa John's International, Inc.	11	0.02	- Ulta Beauty, Inc.	43	0.09
- Patrick Industries, Inc.	3	0.01	2 Under Armour, Inc., Class A	10	0.02
- PC Connection, Inc.	2	0.01	1 Under Armour, Inc., Class C	5	0.01
1 Penn Entertainment, Inc.	19	0.04	- UniFirst Corp.	12	0.03
- Penske Automotive Group, Inc.	37	0.08	1 United Airlines Holdings, Inc.	43	0.09
1 Petco Health & Wellness Co., Inc.	7	0.02	- Universal Electronics, Inc.	-	-
- PetMed Express, Inc.	1	-	1 Urban Outfitters, Inc.	17	0.04
- Planet Fitness, Inc.	14	0.03	- Vail Resorts, Inc.	39	0.08
1 Playa Hotels & Resorts NV	8	0.02	- Vera Bradley, Inc.	-	-
- Polaris, Inc.	24	0.05	- Veritiv Corp.	3	0.01
- Pool Corp.	30	0.06	1 VF Corp.	17	0.04
- PriceSmart, Inc.	14	0.03	- Victoria's Secret & Co.	5	0.01
1 PulteGroup, Inc.	39	0.08	1 Vista Outdoor, Inc.	11	0.02
- PVH Corp.	16	0.03	- Visteon Corp.	16	0.03
1 QuantumScape Corp.	4	0.01	- VSE Corp.	2	-
1 Qurate Retail, Inc.	1	-	- Wabash National Corp.	2	-
- Ralph Lauren Corp.	22	0.05	1 Walgreens Boots Alliance, Inc.	34	0.07
- Reading International, Inc.	-	-	1 Walmart, Inc.	144	0.30
- Red Robin Gourmet Burgers, Inc.	-	-	- Warner Music Group Corp.	6	0.01
- Red Rock Resorts, Inc.	6	0.01	- Watsco, Inc.	22	0.05
1 Resideo Technologies, Inc.	7	0.02	1 Wendy's Co.	19	0.04
- RH	27	0.06	- WESCO International, Inc. (voting rights)	34	0.07
1 Ross Stores, Inc.	50	0.11	- Whirlpool Corp.	33	0.07
- Royal Caribbean Cruises Ltd.	21	0.05	- Williams-Sonoma, Inc.	29	0.06
- Rush Enterprises, Inc.	15	0.03	- Wingstop, Inc.	11	0.02
- Rush Enterprises, Inc., Class B	8	0.02	- Winmark Corp.	3	0.01
1 Sally Beauty Holdings, Inc.	4	0.01	- Winnebago Industries, Inc.	3	0.01
- ScanSource, Inc.	2	-	- Wolverine World Wide, Inc.	1	-
- Scotts Miracle-Gro Co.	6	0.01	- World Fuel Services Corp.	3	0.01
- SeaWorld Entertainment, Inc.	11	0.02	- WW Grainger, Inc.	79	0.17
- Shake Shack, Inc.	2	-	1 Wyndham Hotels & Resorts, Inc.	28	0.06
- Shyft Group, Inc.	4	0.01	- Wynn Resorts Ltd.	12	0.03

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Consumer, Cyclical - 11.22% (continued)</b>		
- XPEL, Inc.	8	0.02
- Xperi, Inc.	1	-
- YETI Holdings, Inc.	9	0.02
- Yum! Brands, Inc.	14	0.03
- Zumiez, Inc.	1	-
	<b>5,313</b>	<b>11.22</b>
<b>Consumer, Non-cyclical - 20.74%</b>		
- 10X Genomics, Inc.	13	0.03
- 2U, Inc.	-	-
- Aaron's Co., Inc.	1	-
1 Abbott Laboratories	76	0.16
2 AbbVie, Inc.	241	0.51
- ABM Industries, Inc.	14	0.03
- Acadia Healthcare Co., Inc.	16	0.03
- ACCO Brands Corp.	2	-
1 Accolade, Inc.	8	0.02
- Adaptive Biotechnologies Corp.	2	-
- Addus HomeCare Corp.	11	0.02
- Adicet Bio, Inc.	2	-
2 ADT, Inc.	12	0.03
- Adtalem Global Education, Inc.	9	0.02
1 Agilix, Inc.	6	0.01
1 agilon health, Inc.	9	0.02
- Agios Pharmaceuticals, Inc.	5	0.01
- Alarm.com Holdings, Inc.	10	0.02
1 Albertsons Cos., Inc.	8	0.02
2 Alight, Inc.	15	0.03
- Align Technology, Inc.	29	0.06
- Alkermes PLC	8	0.02
1 Allakos, Inc.	5	0.01
1 Allogene Therapeutics, Inc.	2	-
2 Allovir, Inc.	5	0.01
- Alnylam Pharmaceuticals, Inc.	21	0.04
1 Altria Group, Inc.	31	0.07
- Amedisys, Inc.	6	0.01
2 American Well Corp.	4	0.01
- AmerisourceBergen Corp.	32	0.07
1 Amgen, Inc.	117	0.25
- AMN Healthcare Services, Inc.	16	0.03
- Amphastar Pharmaceuticals, Inc.	12	0.03
1 AnaptysBio, Inc.	8	0.02
- Andersons, Inc.	11	0.02
1 AngioDynamics, Inc.	5	0.01
- ANI Pharmaceuticals, Inc.	11	0.02
- Anika Therapeutics, Inc.	1	-
1 API Group Corp.	15	0.03
1 Archer-Daniels-Midland Co.	30	0.06
- Arcus Biosciences, Inc.	6	0.01
- Arcutis Biotherapeutics, Inc.	2	-
- Arlo Technologies, Inc.	2	-
- Artivion, Inc.	2	-
- ASGN, Inc.	18	0.04
- Atara Biotherapeutics, Inc.	1	-
- AtriCure, Inc.	5	0.01
- Atrion Corp.	2	-
1 Automatic Data Processing, Inc.	102	0.22
1 Avanos Medical, Inc.	10	0.02
1 Avantor, Inc.	22	0.05
- Avery Dennison Corp.	40	0.09
1 Avidity Biosciences, Inc.	5	0.01
- Avis Budget Group, Inc.	12	0.03
- Axonics, Inc.	7	0.02

Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Consumer, Non-cyclical - 20.74% (continued)</b>		
- Azena, Inc.	5	0.01
- B&G Foods, Inc.	1	-
- Barrett Business Services, Inc.	2	-
1 Baxter International, Inc.	39	0.08
- Beam Therapeutics, Inc.	4	0.01
- Becton Dickinson & Co.	62	0.13
1 BellRing Brands, Inc.	16	0.03
- Biogen, Inc.	39	0.08
- BioLife Solutions, Inc.	5	0.01
- BioMarin Pharmaceutical, Inc.	27	0.06
- Bio-Rad Laboratories, Inc.	20	0.04
- Bio-Techne Corp.	12	0.03
1 Block, Inc. (US listing)	27	0.06
- Bluebird Bio, Inc.	-	-
- Blueprint Medicines Corp.	5	0.01
- Booz Allen Hamilton Holding Corp.	29	0.06
- Boston Beer Co., Inc.	12	0.03
1 Boston Scientific Corp.	38	0.08
- Bright Horizons Family Solutions, Inc.	11	0.02
- BrightView Holdings, Inc.	2	-
- Brink's Co.	13	0.03
3 Bristol-Myers Squibb Co.	187	0.40
- Brookdale Senior Living, Inc.	1	-
- Brown-Forman Corp., Class A	10	0.02
1 Brown-Forman Corp., Class B	26	0.06
- Bruker Corp.	17	0.04
- Bunge Ltd.	28	0.06
- Calavo Growers, Inc.	1	-
- Cal-Maine Foods, Inc.	11	0.02
1 Campbell Soup Co.	35	0.07
- Cardinal Health, Inc.	20	0.04
1 CareDx, Inc.	3	0.01
- Carriage Services, Inc.	1	-
- Cass Information Systems, Inc.	1	-
1 Catalent, Inc.	18	0.04
1 Catalyst Pharmaceuticals, Inc.	5	0.01
- CBIZ, Inc.	5	0.01
- Celldex Therapeutics, Inc.	9	0.02
- Celsius Holdings, Inc.	12	0.03
1 Centene Corp.	46	0.10
- Central Garden & Pet Co. (non-voting rights)	10	0.02
- Central Garden & Pet Co. (voting rights)	2	-
1 Certara, Inc.	8	0.02
- Charles River Laboratories International, Inc.	31	0.07
- Chefs' Warehouse, Inc.	3	0.01
1 Chegg, Inc.	6	0.01
- Chemed Corp.	22	0.05
- Chinook Therapeutics, Inc.	8	0.02
- Church & Dwight Co., Inc.	23	0.05
- Cigna Group	74	0.16
- Cimpress PLC	1	-
- Cintas Corp.	51	0.11
- Civeo Corp.	1	-
2 Clarivate PLC	16	0.03
- Clorox Co.	43	0.09
2 Coca-Cola Co.	105	0.22
- Coca-Cola Consolidated, Inc.	20	0.04
1 Colgate-Palmolive Co.	59	0.13
- Community Health Systems, Inc.	-	-
1 Conagra Brands, Inc.	33	0.07
- CONMED Corp.	15	0.03
- Constellation Brands, Inc.	20	0.04



# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Non-cyclical - 20.74% (continued)</b>			<b>Consumer, Non-cyclical - 20.74% (continued)</b>		
- Contra Abiomed, Inc.	-	-	2 Gilead Sciences, Inc.	134	0.28
- Cooper Cos., Inc.	25	0.05	- Glaukos Corp.	11	0.02
1 Corcept Therapeutics, Inc.	13	0.03	- Global Payments, Inc.	36	0.08
1 Corteva, Inc.	32	0.07	- Globus Medical, Inc.	12	0.03
- CorVel Corp.	9	0.02	- Graham Holdings Co.	14	0.03
1 CoStar Group, Inc.	46	0.10	- Grand Canyon Education, Inc.	16	0.03
2 Coty, Inc.	22	0.05	- Green Dot Corp.	2	-
1 Coursera, Inc.	8	0.02	- Grocery Outlet Holding Corp.	8	0.02
- CRA International, Inc.	9	0.02	- GXO Logistics, Inc.	21	0.04
- CRISPR Therapeutics AG	14	0.03	1 H&R Block, Inc.	14	0.03
- Cross Country Healthcare, Inc.	2	-	- Hackett Group, Inc.	1	-
2 CVS Health Corp.	94	0.20	- Haemonetics Corp.	17	0.04
1 Danaher Corp.	139	0.29	- Hain Celestial Group, Inc.	3	0.01
1 Darling Ingredients, Inc.	30	0.06	- Halozyme Therapeutics, Inc.	9	0.02
1 DaVita, Inc.	36	0.08	- Harmony Biosciences Holdings, Inc.	9	0.02
1 Deciphera Pharmaceuticals, Inc.	10	0.02	- HCA Healthcare, Inc.	21	0.05
- Deluxe Corp.	1	-	- Healthcare Services Group, Inc.	2	-
- Denali Therapeutics, Inc.	7	0.02	- HealthEquity, Inc.	13	0.03
1 DENTSPLY SIRONA, Inc.	21	0.05	- Heidrick & Struggles International, Inc.	2	-
- Dexcom, Inc.	7	0.02	- Helen of Troy Ltd.	11	0.02
1 Driven Brands Holdings, Inc.	17	0.04	- Henry Schein, Inc.	24	0.05
- Duckhorn Portfolio, Inc.	4	0.01	- Herbalife Ltd.	2	-
2 Dun & Bradstreet Holdings, Inc.	17	0.04	- Herc Holdings, Inc.	13	0.03
1 Dynavax Technologies Corp.	8	0.02	- Hershey Co.	52	0.11
- Eagle Pharmaceuticals, Inc.	-	-	2 Hertz Global Holdings, Inc.	24	0.05
- Edgewell Personal Care Co.	8	0.02	- Heska Corp.	1	-
- Editas Medicine, Inc.	2	-	1 Hologic, Inc.	34	0.07
- Edwards Lifesciences Corp.	12	0.03	- Horizon Therapeutics PLC	31	0.07
2 Elanco Animal Health, Inc. (voting rights)	13	0.03	1 Hormel Foods Corp.	22	0.05
- Elevance Health, Inc.	88	0.19	1 Hostess Brands, Inc.	16	0.03
- elf Beauty, Inc.	13	0.03	- Humana, Inc.	57	0.12
1 Eli Lilly & Co.	341	0.72	- Huron Consulting Group, Inc.	2	-
- Embecta Corp.	8	0.02	- ICF International, Inc.	2	-
- Emergent BioSolutions, Inc.	1	-	- IDEXX Laboratories, Inc.	43	0.09
- Enanta Pharmaceuticals, Inc.	2	-	- Illumina, Inc.	35	0.07
1 Encompass Health Corp.	29	0.06	- Incyte Corp.	19	0.04
- Enhabit, Inc.	2	-	- Ingles Markets, Inc.	11	0.02
- Ennis, Inc.	6	0.01	- Ingredion, Inc.	23	0.05
- Enovis Corp.	12	0.03	- Innoviva, Inc.	2	-
- Ensign Group, Inc.	18	0.04	- Inogen, Inc.	-	-
1 Envista Holdings Corp.	18	0.04	- Insperty, Inc.	16	0.03
- Enzo Biochem, Inc.	-	-	- Insulet Corp.	5	0.01
- Equifax, Inc.	70	0.15	- Integer Holdings Corp.	14	0.03
- Estee Lauder Cos., Inc.	43	0.09	- Integra LifeSciences Holdings Corp.	14	0.03
- Euronet Worldwide, Inc.	21	0.04	- Intellia Therapeutics, Inc.	3	0.01
- EVERTEC, Inc.	13	0.03	- Inter Parfums, Inc.	8	0.02
- Exact Sciences Corp.	20	0.04	- Intuitive Surgical, Inc.	21	0.05
1 Exelixis, Inc.	16	0.03	- Iovance Biotherapeutics, Inc.	2	-
- Farmer Bros Co.	-	-	1 IQVIA Holdings, Inc.	94	0.20
- Fate Therapeutics, Inc.	1	-	1 Ironwood Pharmaceuticals, Inc.	6	0.01
1 First Advantage Corp.	7	0.02	1 IVERIC bio, Inc.	19	0.04
- FleetCor Technologies, Inc.	46	0.10	- J & J Snack Foods Corp.	13	0.03
1 Flowers Foods, Inc.	20	0.04	- J M Smucker Co.	16	0.03
- Flywire Corp.	10	0.02	- Jazz Pharmaceuticals PLC	22	0.05
- Forrester Research, Inc.	8	0.02	- John B Sanfilippo & Son, Inc.	2	-
1 Fresh Del Monte Produce, Inc.	11	0.02	- John Wiley & Sons, Inc., Class A	9	0.02
1 Fresh Market, Inc.	-	-	2 Johnson & Johnson	267	0.56
- FTI Consulting, Inc.	18	0.04	- Karuna Therapeutics, Inc.	10	0.02
- Fulgent Genetics, Inc.	4	0.01	1 Kellogg Co.	42	0.09
- Gartner, Inc.	51	0.11	- Kelly Services, Inc.	1	-
- GE HealthCare Technologies, Inc.	20	0.04	1 Keurig Dr Pepper, Inc.	18	0.04
1 General Mills, Inc.	37	0.08	- Kforce, Inc.	2	-

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Non-cyclical - 20.74% (continued)</b>			<b>Consumer, Non-cyclical - 20.74% (continued)</b>		
- Kimberly-Clark Corp.	46	0.10	- Owens & Minor, Inc.	3	0.01
- Kodiak Sciences, Inc.	1	-	1 Pacific Biosciences of California, Inc.	13	0.03
- Korn Ferry	9	0.02	- Pacira BioSciences, Inc.	4	0.01
1 Kraft Heinz Co.	25	0.05	1 Patterson Cos., Inc.	11	0.02
2 Kroger Co.	86	0.18	- Paylocity Holding Corp.	5	0.01
- Krystal Biotech, Inc.	7	0.02	1 PayPal Holdings, Inc.	61	0.13
1 Kura Oncology, Inc.	7	0.02	- Paysafe Ltd.	2	-
- Kymera Therapeutics, Inc.	8	0.02	- Pediatrix Medical Group, Inc.	2	-
- Laboratory Corp. of America Holdings	39	0.08	- Penumbra, Inc.	10	0.02
- Lamb Weston Holdings, Inc.	27	0.06	1 PepsiCo, Inc.	249	0.53
- Lancaster Colony Corp.	8	0.02	- Perdoceo Education Corp.	2	-
- Lantheus Holdings, Inc.	3	0.01	1 Performance Food Group Co.	28	0.06
1 Laureate Education, Inc.	6	0.01	1 Perrigo Co. PLC	17	0.04
- LeMaitre Vascular, Inc.	1	-	7 Pfizer, Inc.	255	0.54
1 LifeStance Health Group, Inc.	10	0.02	- Phibro Animal Health Corp.	1	-
- Ligand Pharmaceuticals, Inc.	2	-	1 Philip Morris International, Inc.	50	0.11
- LivaNova PLC	9	0.02	1 Pilgrim's Pride Corp.	11	0.02
1 LiveRamp Holdings, Inc.	13	0.03	- Post Holdings, Inc.	16	0.03
- ManpowerGroup, Inc.	16	0.03	1 Premier, Inc.	17	0.04
- Maravai LifeSciences Holdings, Inc.	4	0.01	- Prestige Consumer Healthcare, Inc.	13	0.03
- MarketAxess Holdings, Inc.	21	0.04	3 Procter & Gamble Co.	365	0.77
1 Marqeta, Inc.	6	0.01	- PROG Holdings, Inc.	4	0.01
- Masimo Corp.	22	0.05	- Prothena Corp. PLC	9	0.02
- Matthews International Corp.	2	-	- Quad/Graphics, Inc.	-	-
- McCormick & Co., Inc. (non-voting rights)	21	0.04	- Quanex Building Products Corp.	1	-
- McKesson Corp.	21	0.05	- Quanta Services, Inc.	25	0.05
- Medifast, Inc.	6	0.01	- Quest Diagnostics, Inc.	24	0.05
- Medpace Holdings, Inc.	24	0.05	- RadNet, Inc.	4	0.01
1 Medtronic PLC	56	0.12	- Regeneron Pharmaceuticals, Inc.	66	0.14
3 Merck & Co., Inc.	339	0.72	- REGENXBIO, Inc.	2	-
- Merit Medical Systems, Inc.	17	0.04	1 Relay Therapeutics, Inc.	6	0.01
- MGP Ingredients, Inc.	11	0.02	- Repligen Corp.	14	0.03
- Mirati Therapeutics, Inc.	7	0.02	- ResMed, Inc.	26	0.06
1 Moderna, Inc.	63	0.13	1 REVOLUTION Medicines, Inc.	10	0.02
- ModivCare, Inc.	3	0.01	- Revvity, Inc.	17	0.04
- Molina Healthcare, Inc.	32	0.07	1 Reynolds Consumer Products, Inc.	15	0.03
- Molson Coors Beverage Co.	20	0.04	1 Robert Half International, Inc.	30	0.06
1 Mondelez International, Inc.	81	0.17	1 Rocket Pharmaceuticals, Inc.	9	0.02
- Monro, Inc.	3	0.01	1 Rollins, Inc.	19	0.04
- Monster Beverage Corp.	17	0.04	1 Royalty Pharma PLC	16	0.03
- Moody's Corp.	67	0.14	- S&P Global, Inc.	55	0.12
- Morningstar, Inc.	23	0.05	- Sage Therapeutics, Inc.	11	0.02
1 Myriad Genetics, Inc.	13	0.03	- Sangamo Therapeutics, Inc.	-	-
- Nathan's Famous, Inc.	-	-	- Sarepta Therapeutics, Inc.	4	0.01
- National Beverage Corp.	13	0.03	- Seaboard Corp.	19	0.04
- National HealthCare Corp.	3	0.01	- SEACOR Marine Holdings, Inc.	-	-
- National Research Corp.	2	-	- Seagen, Inc.	25	0.05
- Nektar Therapeutics	-	-	1 Select Medical Holdings Corp.	16	0.03
- NeoGenomics, Inc.	5	0.01	- Seneca Foods Corp., Class A	2	-
- Neurocrine Biosciences, Inc.	10	0.02	1 Service Corp. International	41	0.09
1 NGM Biopharmaceuticals, Inc.	1	-	- Shift4 Payments, Inc.	11	0.02
- Nuvalent, Inc.	6	0.01	1 SIGA Technologies, Inc.	4	0.01
- NuVasive, Inc.	3	0.01	1 Simply Good Foods Co.	14	0.03
- OmniAb, Inc. (12.5 earnout)	-	-	1 Sotera Health Co.	11	0.02
- OmniAb, Inc. (15.00 earnout)	-	-	- SP Plus Corp.	2	-
- OmniAb, Inc. (voting rights)	-	-	- SpartanNash Co.	1	-
- Omnicell, Inc.	9	0.02	- Spectrum Brands Holdings, Inc.	13	0.03
1 OPKO Health, Inc.	2	-	- SpringWorks Therapeutics, Inc.	9	0.02
1 Option Care Health, Inc.	16	0.03	1 Sprouts Farmers Market, Inc.	15	0.03
- OraSure Technologies, Inc.	1	-	- STAAR Surgical Co.	5	0.01
1 Organon & Co.	8	0.02	- STERIS PLC	30	0.06
- Orthofix Medical, Inc.	1	-	1 Sterling Check Corp.	8	0.02

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Non-cyclical - 20.74% (continued)</b>			<b>Consumer, Non-cyclical - 20.74% (continued)</b>		
- Strategic Education, Inc.	4	0.01	- Zimvie, Inc.	-	-
- Stride, Inc.	14	0.03	1 Zoetis, Inc.	75	0.16
- Stryker Corp.	47	0.10		<b>9,819</b>	<b>20.74</b>
- Supernus Pharmaceuticals, Inc.	3	0.01			
- Surgery Partners, Inc.	12	0.03	<b>Energy - 6.75%</b>		
- Surmodics, Inc.	-	-	- Alpha Metallurgical Resources, Inc.	13	0.03
1 Syndax Pharmaceuticals, Inc.	8	0.02	2 Antero Midstream Corp.	22	0.05
- Syneos Health, Inc.	9	0.02	1 Antero Resources Corp.	25	0.05
1 Sysco Corp.	68	0.14	1 APA Corp.	24	0.05
- Tandem Diabetes Care, Inc.	7	0.02	- Arch Resources, Inc.	7	0.01
- Taro Pharmaceutical Industries Ltd.	2	-	1 Archrock, Inc.	12	0.03
1 Teladoc Health, Inc.	16	0.03	2 Baker Hughes Co.	50	0.11
- Teleflex, Inc.	21	0.04	1 Berry Corp.	4	0.01
1 Tenet Healthcare Corp.	33	0.07	- Bristow Group, Inc.	7	0.01
- Textainer Group Holdings Ltd.	4	0.01	- California Resources Corp. (voting rights)	15	0.03
- Thermo Fisher Scientific, Inc.	162	0.34	- Callon Petroleum Co.	8	0.02
1 Toast, Inc.	9	0.02	1 ChampionX Corp.	20	0.04
- Tootsie Roll Industries, Inc.	2	-	- Cheniere Energy, Inc.	38	0.08
- TransUnion	20	0.04	1 Chesapeake Energy Corp.	47	0.10
- TreeHouse Foods, Inc.	6	0.01	2 Chevron Corp.	322	0.68
- TriNet Group, Inc.	21	0.04	- Civitas Resources, Inc.	16	0.03
- Triton International Ltd.	24	0.05	1 CNX Resources Corp.	13	0.03
- TrueBlue, Inc.	1	-	1 Comstock Resources, Inc.	12	0.03
- Turning Point Brands, Inc.	-	-	2 ConocoPhillips	166	0.35
- Twist Bioscience Corp.	3	0.01	- CONSOL Energy, Inc.	15	0.03
1 Tyson Foods, Inc.	30	0.06	- Core Laboratories, Inc.	1	-
1 U.S. Foods Holding Corp.	31	0.07	2 Coterra Energy, Inc.	51	0.11
- U.S. Physical Therapy, Inc.	2	-	- CVR Energy, Inc.	10	0.02
- U-Haul Holding Co. (non-voting rights)	15	0.03	- Delek U.S. Holdings, Inc.	6	0.01
- U-Haul Holding Co. (voting rights)	4	0.01	- Denbury, Inc.	15	0.03
- United Natural Foods, Inc.	9	0.02	2 Devon Energy Corp.	95	0.20
- United Rentals, Inc.	83	0.18	1 Diamondback Energy, Inc.	61	0.13
- United Therapeutics Corp.	33	0.07	- Dril-Quip, Inc.	2	-
1 UnitedHealth Group, Inc.	300	0.63	- DT Midstream, Inc.	12	0.03
- Universal Corp.	2	-	3 EnLink Midstream LLC	24	0.05
- Universal Health Services, Inc.	32	0.07	- Enphase Energy, Inc.	34	0.07
- Upbound Group, Inc.	3	0.01	1 EOG Resources, Inc.	88	0.19
- USANA Health Sciences, Inc.	2	-	1 EQT Corp.	34	0.07
1 Utz Brands, Inc.	8	0.02	1 Equitrans Midstream Corp.	12	0.03
- Varex Imaging Corp.	2	-	- Expro Group Holdings NV	2	-
- Vector Group Ltd.	3	0.01	6 Exxon Mobil Corp.	606	1.28
- Ventyx Biosciences, Inc.	10	0.02	- First Solar, Inc.	29	0.06
1 Veracyte, Inc.	10	0.02	2 FuelCell Energy, Inc.	4	0.01
- Vericel Corp.	7	0.02	- FutureFuel Corp.	1	-
- Verisk Analytics, Inc.	55	0.12	- Green Plains, Inc.	9	0.02
- Vertex Pharmaceuticals, Inc.	37	0.08	- Gulfport Energy Corp.	8	0.02
- Viad Corp.	1	-	2 Halliburton Co.	47	0.10
2 Viatis, Inc.	17	0.04	1 Helix Energy Solutions Group, Inc.	3	0.01
- Village Super Market, Inc.	1	-	- Helmerich & Payne, Inc.	12	0.02
- Waters Corp.	28	0.06	- Hess Corp.	49	0.10
- WD-40 Co.	10	0.02	1 HF Sinclair Corp.	37	0.08
- Weis Markets, Inc.	9	0.02	3 Kinder Morgan, Inc.	51	0.11
- West Pharmaceutical Services, Inc.	22	0.05	2 Kosmos Energy Ltd.	12	0.03
- WEX, Inc.	27	0.06	1 Liberty Energy, Inc.	11	0.02
1 WillScot Mobile Mini Holdings Corp.	39	0.08	1 Magnolia Oil & Gas Corp.	17	0.04
- Xencor, Inc.	10	0.02	2 Marathon Oil Corp.	39	0.08
- Xenon Pharmaceuticals, Inc.	9	0.02	1 Marathon Petroleum Corp.	66	0.14
- Zimmer Biomet Holdings, Inc.	33	0.07	1 Matador Resources Co.	24	0.05
			- Matrix Service Co.	-	-
			1 Murphy Oil Corp.	18	0.04
			- Nabors Industries Ltd.	7	0.01
			- New Fortress Energy, Inc.	4	0.01
			- Newpark Resources, Inc.	1	-



# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 13.77% (continued)</b>			<b>Financial - 13.77% (continued)</b>		
- Chubb Ltd.	55	0.12	- First Citizens BancShares, Inc.	34	0.07
- Cincinnati Financial Corp.	24	0.05	- First Commonwealth Financial Corp.	3	0.01
2 Citigroup, Inc.	61	0.13	- First Community Bankshares, Inc.	1	-
1 Citizens Financial Group, Inc.	18	0.04	1 First Financial Bancorp	11	0.02
- City Holding Co.	11	0.02	1 First Financial Bankshares, Inc.	10	0.02
- CME Group, Inc.	38	0.08	- First Financial Corp.	1	-
- CNA Financial Corp.	8	0.02	- First Foundation, Inc.	-	-
- CNB Financial Corp.	1	-	1 First Hawaiian, Inc.	10	0.02
- Cohen & Steers, Inc.	11	0.02	1 First Horizon Corp.	7	0.02
- Coinbase Global, Inc., Class A	15	0.03	1 First Interstate BancSystem, Inc.	8	0.02
1 Columbia Banking System, Inc.	18	0.04	- First Merchants Corp.	9	0.02
1 Columbia Financial, Inc.	9	0.02	- First Mid Bankshares, Inc.	6	0.01
1 Comerica, Inc.	14	0.03	- First of Long Island Corp.	1	-
1 Commerce Bancshares, Inc.	22	0.05	- Flushing Financial Corp.	-	-
- Community Bank System, Inc.	11	0.02	2 FNB Corp.	18	0.04
- Community Trust Bancorp, Inc.	1	-	1 Franklin Resources, Inc.	16	0.03
3 Compass, Inc., Class A	10	0.02	- FRP Holdings, Inc.	4	0.01
1 ConnectOne Bancorp, Inc.	5	0.01	- Fulton Financial Corp.	3	0.01
- Crawford & Co., Class B	1	-	2 Genworth Financial, Inc.	12	0.03
- Credit Acceptance Corp.	27	0.06	- German American Bancorp, Inc.	7	0.02
1 CrossFirst Bankshares, Inc.	6	0.01	1 Glacier Bancorp, Inc.	18	0.04
- Cullen/Frost Bankers, Inc.	16	0.03	- Globe Life, Inc.	31	0.07
1 Cushman & Wakefield PLC	6	0.01	- Goldman Sachs Group, Inc.	75	0.16
- Customers Bancorp, Inc.	1	-	- Goosehead Insurance, Inc.	4	0.01
1 CVB Financial Corp.	8	0.02	- Great Southern Bancorp, Inc.	1	-
- Diamond Hill Investment Group, Inc.	1	-	- Greenhill & Co., Inc.	1	-
- Dime Community Bankshares, Inc.	4	0.01	- Greenlight Capital Re Ltd.	1	-
1 Discover Financial Services	75	0.16	- Hamilton Lane, Inc.	11	0.02
- Donegal Group, Inc.	2	-	- Hancock Whitney Corp.	12	0.03
- Douglas Elliman, Inc.	-	-	- Hanmi Financial Corp.	1	-
- Eagle Bancorp, Inc.	5	0.01	- Hanover Insurance Group, Inc.	20	0.04
- East West Bancorp, Inc.	17	0.04	1 HarborOne Bancorp, Inc.	4	0.01
1 Eastern Bankshares, Inc.	9	0.02	1 Hartford Financial Services Group, Inc.	55	0.12
- eHealth, Inc.	-	-	- HCI Group, Inc.	2	-
- Employers Holdings, Inc.	2	-	- Heartland Financial USA, Inc.	7	0.02
- Enact Holdings, Inc.	7	0.02	- Heritage Commerce Corp.	1	-
- Encore Capital Group, Inc.	3	0.01	- Heritage Financial Corp.	2	-
- Enova International, Inc.	12	0.03	- Heritage Insurance Holdings, Inc.	1	-
- Enstar Group Ltd.	17	0.04	- Hilltop Holdings, Inc.	5	0.01
- Enterprise Bancorp, Inc.	2	-	- Hingham Institution For Savings The	2	-
- Enterprise Financial Services Corp.	11	0.02	1 Home BancShares, Inc.	24	0.05
1 Equitable Holdings, Inc.	24	0.05	- HomeStreet, Inc.	-	-
- Equity Bancshares, Inc.	5	0.01	1 Hope Bancorp, Inc.	8	0.02
- Erie Indemnity Co.	10	0.02	- Horace Mann Educators Corp.	8	0.02
1 Essent Group Ltd.	19	0.04	- Horizon Bancorp, Inc.	1	-
- Evercore, Inc.	15	0.03	- Houlihan Lokey, Inc.	13	0.03
- Everest Re Group Ltd.	26	0.06	- Howard Hughes Corp.	14	0.03
- eXp World Holdings, Inc.	3	0.01	4 Huntington Bancshares, Inc.	37	0.08
- EZCORP, Inc.	1	-	- Independent Bank Corp. (Massachusetts)	9	0.02
- F&G Annuities & Life, Inc.	2	-	- Independent Bank Group, Inc.	7	0.02
- Farmers National Banc Corp.	2	-	- Interactive Brokers Group, Inc.	2	-
- FB Financial Corp.	9	0.02	1 Intercontinental Exchange, Inc.	52	0.11
- Federal Agricultural Mortgage Corp. (non-voting rights)	7	0.02	- International Bancshares Corp.	14	0.03
1 Federated Hermes, Inc.	16	0.03	1 International Money Express, Inc.	11	0.02
1 Fidelity National Financial, Inc.	35	0.07	1 Invesco Ltd.	19	0.04
1 Fifth Third Bancorp	29	0.06	1 Jackson Financial, Inc.	13	0.03
- Financial Institutions, Inc.	1	-	- James River Group Holdings Ltd.	1	-
1 First American Financial Corp.	23	0.05	1 Janus Henderson Group PLC	20	0.04
- First Bancorp	9	0.02	1 Jefferies Financial Group, Inc.	14	0.03
1 First Bancorp (Puerto Rico listing)	8	0.02	- Jones Lang LaSalle, Inc.	22	0.05
1 First Busey Corp.	7	0.02	3 JPMorgan Chase & Co.	404	0.85
			- Kearny Financial Corp.	1	-

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 13.77% (continued)</b>			<b>Financial - 13.77% (continued)</b>		
- Kemper Corp.	13	0.03	- Primerica, Inc.	28	0.06
1 Kennedy-Wilson Holdings, Inc.	10	0.02	1 Principal Financial Group, Inc.	34	0.07
2 KeyCorp	18	0.04	- ProAssurance Corp.	1	-
- Kinsale Capital Group, Inc.	14	0.03	- Progressive Corp.	34	0.07
1 KKR & Co., Inc.	19	0.04	- Prosperity Bancshares, Inc.	16	0.03
- Lakeland Bancorp, Inc.	1	-	1 Provident Financial Services, Inc.	8	0.02
- Lakeland Financial Corp.	2	-	1 Prudential Financial, Inc.	82	0.17
- LendingClub Corp.	1	-	- QCR Holdings, Inc.	2	-
- LendingTree, Inc.	-	-	- Radian Group, Inc.	8	0.02
1 Lincoln National Corp.	9	0.02	- Rafael Holdings, Inc.	-	-
- Live Oak Bancshares, Inc.	6	0.01	- Raymond James Financial, Inc.	29	0.06
1 Loews Corp.	25	0.05	- RE/MAX Holdings, Inc.	-	-
- LPL Financial Holdings, Inc.	45	0.10	2 Regions Financial Corp.	32	0.07
- M&T Bank Corp.	29	0.06	- Reinsurance Group of America, Inc.	28	0.06
- Marcus & Millichap, Inc.	8	0.02	- RenaissanceRe Holdings Ltd.	22	0.05
- Markel Group, Inc.	29	0.06	- Renasant Corp.	10	0.02
1 Marsh & McLennan Cos., Inc.	123	0.26	- Republic Bancorp, Inc.	2	-
1 Mastercard, Inc.	306	0.65	- RLI Corp.	23	0.05
- McGrath RentCorp	3	0.01	- RMR Group, Inc.	1	-
- Mercantile Bank Corp.	1	-	- S&T Bancorp, Inc.	2	-
- Merchants Bancorp	7	0.02	- Safety Insurance Group, Inc.	8	0.02
- Mercury General Corp.	3	0.01	- Sandy Spring Bancorp, Inc.	6	0.01
1 MetLife, Inc.	25	0.05	- Seacoast Banking Corp. of Florida	7	0.02
- Metropolitan Bank Holding Corp.	3	0.01	1 SEI Investments Co.	24	0.05
1 MGIC Investment Corp.	18	0.04	- Selective Insurance Group, Inc.	11	0.02
- Midland States Bancorp, Inc.	1	-	1 Selectquote, Inc.	1	-
- MidWestOne Financial Group, Inc.	1	-	- ServisFirst Bancshares, Inc.	8	0.02
- Moelis & Co.	8	0.02	- Simmons First National Corp.	3	0.01
1 Morgan Stanley	102	0.22	1 SiriusPoint Ltd.	11	0.02
1 Nasdaq, Inc.	41	0.09	1 SLM Corp.	17	0.04
- National Bank Holdings Corp.	2	-	- Southside Bancshares, Inc.	2	-
- National Western Life Group, Inc.	2	-	- SouthState Corp.	11	0.02
1 Navient Corp.	13	0.03	- St. Joe Co.	13	0.03
- NBT Bancorp, Inc.	10	0.02	1 State Street Corp.	34	0.07
- Nelnet, Inc.	13	0.03	1 Stellar Bancorp, Inc.	10	0.02
3 New York Community Bancorp, Inc.	31	0.07	- StepStone Group, Inc.	7	0.02
1 Newmark Group, Inc.	4	0.01	- Stewart Information Services Corp.	8	0.02
- Nicolet Bankshares, Inc.	7	0.02	- Stifel Financial Corp.	17	0.04
- NMI Holdings, Inc.	4	0.01	- Stock Yards Bancorp, Inc.	7	0.02
1 Northern Trust Corp.	30	0.06	- StoneX Group, Inc.	8	0.02
- Northfield Bancorp, Inc.	1	-	1 Synchrony Financial	27	0.06
1 Northwest Bancshares, Inc.	8	0.02	1 Synovus Financial Corp.	13	0.03
- OceanFirst Financial Corp.	2	-	- T Rowe Price Group, Inc.	39	0.08
- Ocwen Financial Corp.	1	-	- Territorial Bancorp, Inc.	1	-
- OFG Bancorp	2	-	- Texas Capital Bancshares, Inc.	12	0.03
1 Old Republic International Corp.	22	0.05	1 TFS Financial Corp.	9	0.02
1 OneMain Holdings, Inc.	25	0.05	- Tompkins Financial Corp.	2	-
- Pacific Premier Bancorp, Inc.	3	0.01	1 Towne Bank	9	0.02
1 PacWest Bancorp	4	0.01	- Tradeweb Markets, Inc.	11	0.02
- Palomar Holdings, Inc.	1	-	- Travelers Cos., Inc.	52	0.11
- Park National Corp.	9	0.02	- TriCo Bancshares	7	0.02
- Pathward Financial, Inc.	2	-	- Triumph Financial, Inc.	2	-
- PennyMac Financial Services, Inc.	9	0.02	1 Truist Financial Corp.	32	0.07
- Peoples Bancorp, Inc.	2	-	- Trupanion, Inc.	3	0.01
- Pinnacle Financial Partners, Inc.	6	0.01	- TrustCo Bank Corp. NY	1	-
- Piper Sandler Cos.,	4	0.01	- Trustmark Corp.	8	0.02
- PJT Partners, Inc.	8	0.02	1 U.S. Bancorp	34	0.07
- PNC Financial Services Group, Inc.	36	0.08	- UMB Financial Corp.	11	0.02
- Popular, Inc.	14	0.03	1 United Bankshares, Inc.	20	0.04
- PRA Group, Inc.	5	0.01	1 United Community Banks, Inc.	10	0.02
- Preferred Bank	1	-	- United Fire Group, Inc.	1	-
- Premier Financial Corp.	4	0.01	- Universal Insurance Holdings, Inc.	1	-



# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 13.77% (continued)</b>			<b>Industrial - 12.20% (continued)</b>		
- Uninvest Financial Corp.	1	-	- Atkore, Inc.	19	0.04
1 Unum Group	30	0.06	1 Avnet, Inc.	16	0.03
3 Valley National Bancorp	18	0.04	- Axon Enterprise, Inc.	14	0.03
- Veritex Holdings, Inc.	4	0.01	1 AZEK Co., Inc.	15	0.03
- Victory Capital Holdings, Inc.	6	0.01	- AZZ, Inc.	3	0.01
1 Virtu Financial, Inc.	10	0.02	- Badger Meter, Inc.	7	0.02
- Virtus Investment Partners, Inc.	9	0.02	1 Ball Corp.	48	0.10
2 Visa, Inc.	354	0.75	- Barnes Group, Inc.	11	0.02
- Voya Financial, Inc.	19	0.04	- Belden, Inc.	10	0.02
1 W R Berkley Corp.	24	0.05	- Benchmark Electronics, Inc.	3	0.01
- Walker & Dunlop, Inc.	11	0.02	1 Berry Global Group, Inc.	34	0.07
- Washington Federal, Inc.	3	0.01	- Boise Cascade Co.	16	0.03
- Washington Trust Bancorp, Inc.	1	-	- Brady Corp.	14	0.03
- Waterstone Financial, Inc.	1	-	1 Builders FirstSource, Inc.	50	0.11
3 Wells Fargo & Co.	104	0.22	1 BWX Technologies, Inc.	28	0.06
- WesBanco, Inc.	9	0.02	- Cactus, Inc.	8	0.02
- Westamerica BanCorp	7	0.02	- Carlisle Cos., Inc.	49	0.10
- Western Alliance Bancorp	10	0.02	3 Carrier Global Corp.	105	0.22
1 Western Union Co.	15	0.03	- Casella Waste Systems, Inc.	16	0.03
- Westwood Holdings Group, Inc.	-	-	1 Caterpillar, Inc.	127	0.27
- White Mountains Insurance Group Ltd.	16	0.03	- CECO Environmental Corp.	2	0.01
- Willis Towers Watson PLC	27	0.06	- CH Robinson Worldwide, Inc.	23	0.05
- Wintrust Financial Corp.	13	0.03	- Chart Industries, Inc.	12	0.03
- WisdomTree, Inc.	1	-	- Chase Corp.	3	0.01
- World Acceptance Corp.	2	-	- CIRCOR International, Inc.	1	-
- WSFS Financial Corp.	10	0.02	- Clean Harbors, Inc.	36	0.08
1 Zions Bancorp NA	13	0.03	- Clearwater Paper Corp.	7	0.02
	<b>6,516</b>	<b>13.77</b>	- Cognex Corp.	11	0.02
<b>Industrial - 12.20%</b>			- Coherent Corp.	10	0.02
1 3M Co.	72	0.15	- Columbus McKinnon Corp.	1	-
1 A O Smith Corp.	27	0.06	- Comfort Systems USA, Inc.	12	0.03
- AAO, Inc.	7	0.02	- Comtech Telecommunications Corp.	1	-
- AAR Corp.	11	0.02	1 Construction Partners, Inc.	11	0.02
- Acuity Brands, Inc.	17	0.04	- Costamare, Inc.	2	-
- Advanced Drainage Systems, Inc.	24	0.05	- Crane Co.	12	0.03
- Advanced Energy Industries, Inc.	15	0.03	1 Crown Holdings, Inc.	36	0.08
- AECOM	11	0.02	- CryoPort, Inc.	4	0.01
- AeroVironment, Inc.	11	0.02	- CSW Industrials, Inc.	12	0.03
1 AerSale Corp.	7	0.02	3 CSX Corp.	81	0.17
- AGCO Corp.	33	0.07	- CTS Corp.	4	0.01
1 Agilent Technologies, Inc.	62	0.13	- Curtiss-Wright Corp.	20	0.04
1 Air Transport Services Group, Inc.	6	0.01	1 Deere & Co.	126	0.27
- Alamo Group, Inc.	4	0.01	1 DHT Holdings, Inc.	4	0.01
- Albany International Corp.	12	0.03	1 Donaldson Co., Inc.	26	0.06
- Allegion PLC	27	0.06	- Dorian LPG Ltd.	3	0.01
- Allied Motion Technologies, Inc.	8	0.02	- Dover Corp.	39	0.08
4 Amcor PLC (US listing)	35	0.07	- Ducommun, Inc.	1	-
- American Woodmark Corp.	2	0.01	- Dycom Industries, Inc.	6	0.01
1 AMETEK, Inc.	50	0.11	- Eagle Bulk Shipping, Inc.	1	-
1 Amphenol Corp.	46	0.10	- Eagle Materials, Inc.	22	0.05
- Apogee Enterprises, Inc.	2	-	- Eaton Corp. PLC	37	0.08
- Applied Industrial Technologies, Inc.	15	0.03	- EMCOR Group, Inc.	30	0.06
- AptarGroup, Inc.	23	0.05	1 Emerson Electric Co.	26	0.06
- ArcBest Corp.	15	0.03	- Encore Wire Corp.	19	0.04
- Arcosa, Inc.	16	0.03	1 Energizer Holdings, Inc.	13	0.03
2 Ardagh Metal Packaging SA	5	0.01	1 Enerpac Tool Group Corp.	13	0.03
- Argan, Inc.	1	-	- EnerSys	20	0.04
- Armstrong World Industries, Inc.	12	0.03	- EnPro Industries, Inc.	13	0.03
- Arrow Electronics, Inc.	34	0.07	- Esab Corp.	7	0.02
- Astec Industries, Inc.	10	0.02	- ESCO Technologies, Inc.	14	0.03
- Astronics Corp.	1	-	1 Expeditors International of Washington, Inc.	43	0.09
- Astronics Corp., Class B	-	-	- Exponent, Inc.	16	0.03

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Industrial - 12.20% (continued)</b>			<b>Industrial - 12.20% (continued)</b>		
- Fabrinet	16	0.03	- Keysight Technologies, Inc.	52	0.11
- FARO Technologies, Inc.	-	-	- Kimball Electronics, Inc.	1	-
- Federal Signal Corp.	6	0.01	- Kirby Corp.	22	0.05
- FedEx Corp.	63	0.13	1 Knight-Swift Transportation Holdings, Inc.	22	0.05
1 Flex Ltd.	32	0.07	1 Knowles Corp.	12	0.03
1 Flowserve Corp.	16	0.03	1 Kratos Defense & Security Solutions, Inc.	10	0.02
1 Fluor Corp.	15	0.03	- L3Harris Technologies, Inc.	47	0.10
1 Fortive Corp.	29	0.06	- Landstar System, Inc.	31	0.07
1 Fortune Brands Innovations, Inc.	31	0.07	- Lennox International, Inc.	16	0.03
- Forward Air Corp.	14	0.03	- Lincoln Electric Holdings, Inc.	39	0.08
- Franklin Electric Co., Inc.	15	0.03	- Lindsay Corp.	2	-
- Frontdoor, Inc.	8	0.02	- Littelfuse, Inc.	18	0.04
- Garmin Ltd.	25	0.05	1 Louisiana-Pacific Corp.	20	0.04
1 Gates Industrial Corp. PLC	11	0.02	1 LSB Industries, Inc.	6	0.01
- GATX Corp.	19	0.04	- Manitowoc Co., Inc.	1	-
- Generac Holdings, Inc.	6	0.01	- Marten Transport Ltd.	3	0.01
1 General Electric Co.	76	0.16	- Martin Marietta Materials, Inc.	34	0.07
- Gibraltar Industries, Inc.	8	0.02	- Masco Corp.	16	0.03
1 GoPro, Inc.	5	0.01	- Masonite International Corp.	4	0.01
- Gorman-Rupp Co.	2	-	- MasTec, Inc.	20	0.04
- Graco, Inc.	16	0.03	1 Masterbrand, Inc.	5	0.01
1 GrafTech International Ltd.	4	0.01	- Materion Corp.	11	0.02
- Granite Construction, Inc.	3	0.01	- Matson, Inc.	13	0.03
1 Graphic Packaging Holding Co.	31	0.07	1 MDU Resources Group, Inc.	19	0.04
- Great Lakes Dredge & Dock Corp.	1	-	- Mercury Systems, Inc.	9	0.02
- Greenbrier Cos., Inc.	2	0.01	- Mesa Laboratories, Inc.	5	0.01
- Greif, Inc. (non-voting rights)	13	0.03	- Mettler-Toledo International, Inc.	57	0.12
- Greif, Inc. (voting rights)	9	0.02	- Middleby Corp.	24	0.05
- Griffon Corp.	3	0.01	- Mistras Group, Inc.	-	-
- Harsco Corp.	1	-	- Modine Manufacturing Co.	3	0.01
1 Hayward Holdings, Inc.	13	0.03	- Mohawk Industries, Inc.	20	0.04
- Heartland Express, Inc.	3	0.01	- Moog, Inc.	15	0.03
- HEICO Corp., Class A	15	0.03	- MSA Safety, Inc.	15	0.03
- HEICO Corp., Class B	16	0.03	- Mueller Industries, Inc.	18	0.04
- Helios Technologies, Inc.	3	0.01	1 Mueller Water Products, Inc.	5	0.01
- Heritage-Crystal Clean, Inc.	1	-	- Myers Industries, Inc.	1	-
- Hexcel Corp.	19	0.04	- MYR Group, Inc.	11	0.02
- Hillenbrand, Inc.	11	0.02	1 National Instruments Corp.	21	0.05
1 Honeywell International, Inc.	152	0.32	- NN, Inc.	-	-
1 Howmet Aerospace, Inc.	23	0.05	- Nordson Corp.	14	0.03
- Hub Group, Inc.	12	0.03	- Norfolk Southern Corp.	68	0.14
- Hubbell, Inc.	25	0.05	- Novanta, Inc.	16	0.03
- Huntington Ingalls Industries, Inc.	23	0.05	- NV5 Global, Inc.	2	-
- Hyster-Yale Materials Handling, Inc.	1	-	- NVE Corp.	2	-
- IDEX Corp.	17	0.04	- nVent Electric PLC	13	0.03
- IES Holdings, Inc.	1	-	1 O-I Glass, Inc.	15	0.03
- Illinois Tool Works, Inc.	66	0.14	- Old Dominion Freight Line, Inc.	55	0.12
1 Ingersoll Rand, Inc.	28	0.06	- Olympic Steel, Inc.	1	-
- Insteel Industries, Inc.	1	-	- Omega Flex, Inc.	1	-
- International Seaways, Inc.	9	0.02	- Oshkosh Corp.	15	0.03
- Itron, Inc.	17	0.04	- OSI Systems, Inc.	4	0.01
- ITT, Inc.	23	0.05	1 Otis Worldwide Corp.	32	0.07
1 Jabil, Inc.	38	0.08	- Overseas Shipholding Group, Inc.	-	-
- Jacobs Solutions, Inc.	23	0.05	1 Owens Corning	47	0.10
1 Janus International Group, Inc.	8	0.02	- Packaging Corp. of America	31	0.07
- JB Hunt Transport Services, Inc.	53	0.11	1 Pactiv Evergreen, Inc.	6	0.01
- JELD-WEN Holding, Inc.	2	-	- Parker-Hannifin Corp.	59	0.13
- John Bean Technologies Corp.	6	0.01	- Park-Ohio Holdings Corp.	1	-
- Johnson Controls International PLC	18	0.04	1 Pentair PLC	31	0.07
- Kadant, Inc.	14	0.03	- PGT Innovations, Inc.	3	0.01
- Kaman Corp.	5	0.01	- Plexus Corp.	14	0.03
1 Kennametal, Inc.	12	0.03	1 Primoris Services Corp.	11	0.02

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Industrial - 12.20% (continued)</b>			<b>Industrial - 12.20% (continued)</b>		
- Proto Labs, Inc.	6	0.01	- Watts Water Technologies, Inc.	18	0.04
- Ranpak Holdings Corp.	1	-	- Werner Enterprises, Inc.	14	0.03
1 Raytheon Technologies Corp.	94	0.20	- Westinghouse Air Brake Technologies Corp.	29	0.06
- RBC Bearings, Inc.	16	0.03	1 Westrock Co.	27	0.06
- Regal Rexnord Corp.	24	0.05	- Woodward, Inc.	19	0.04
- Republic Services, Inc.	24	0.05	- Worthington Industries, Inc.	13	0.03
- Rockwell Automation, Inc.	38	0.08	1 XPO, Inc.	20	0.04
1 RXO, Inc.	9	0.02	- Xylem, Inc.	29	0.06
- Ryder System, Inc.	7	0.02		<b>5,773</b>	<b>12.20</b>
- Ryerson Holding Corp.	3	0.01	<b>Technology - 20.28%</b>		
- Saia, Inc.	33	0.07	1 3D Systems Corp.	4	0.01
- Sanmina Corp.	17	0.04	1 Accenture PLC	208	0.44
1 Schneider National, Inc.	13	0.03	1 ACI Worldwide, Inc.	10	0.02
- Scorpio Tankers, Inc.	10	0.02	- Activision Blizzard, Inc.	21	0.04
1 Sealed Air Corp.	16	0.03	1 ACV Auctions, Inc.	6	0.01
1 Sensata Technologies Holding PLC	23	0.05	- Adeia, Inc.	1	-
1 SFL Corp. Ltd.	8	0.02	1 Adobe, Inc.	191	0.40
1 Silgan Holdings, Inc.	24	0.05	1 Advanced Micro Devices, Inc.	88	0.19
- Simpson Manufacturing Co., Inc.	20	0.04	- Agilysys, Inc.	1	-
- Smith & Wesson Brands, Inc.	2	-	- Akamai Technologies, Inc.	21	0.04
- Snap-on, Inc.	21	0.05	- Alpha & Omega Semiconductor Ltd.	3	0.01
1 Sonoco Products Co.	27	0.06	- Altair Engineering, Inc.	5	0.01
- SPX Technologies, Inc.	15	0.03	- Ambarella, Inc.	7	0.02
- Standex International Corp.	2	-	- Amdocs Ltd.	16	0.03
- Stanley Black & Decker, Inc.	23	0.05	1 Amkor Technology, Inc.	26	0.06
1 Stericycle, Inc.	19	0.04	1 Analog Devices, Inc.	66	0.14
- Sterling Infrastructure, Inc.	11	0.02	- ANSYS, Inc.	26	0.06
- Stoneridge, Inc.	1	-	- Apollo Medical Holdings, Inc.	10	0.02
1 Summit Materials, Inc.	16	0.03	- Appfolio, Inc.	2	-
- TD SYNEX Corp.	23	0.05	13 Apple, Inc.	2,304	4.87
- TE Connectivity Ltd.	39	0.08	1 Applied Materials, Inc.	134	0.28
- Tecnoglass, Inc.	11	0.02	1 AppLovin Corp.	16	0.03
- Teekay Corp.	1	-	- Aspen Technology, Inc.	5	0.01
- Teekay Tankers Ltd.	11	0.02	- Atlassian Corp.	3	0.01
- Teledyne Technologies, Inc.	30	0.06	- Autodesk, Inc.	45	0.10
- Tennant Co.	1	-	- Avid Technology, Inc.	5	0.01
1 Terex Corp.	20	0.04	1 AvidXchange Holdings, Inc.	9	0.02
- Tetra Tech, Inc.	17	0.04	- Axcelis Technologies, Inc.	14	0.03
- Textron, Inc.	20	0.04	- Bentley Systems, Inc.	14	0.03
- Timken Co.	21	0.05	- Bills Holdings, Inc.	16	0.03
- TimkenSteel Corp.	1	-	- Black Knight, Inc.	9	0.02
- TopBuild Corp.	30	0.06	- Blackbaud, Inc.	9	0.02
1 Toro Co.	34	0.07	- BM Technologies, Inc.	-	-
- Trane Technologies PLC	30	0.06	1 Box, Inc.	16	0.03
- TransDigm Group, Inc.	16	0.03	1 Broadcom, Inc.	412	0.87
- Trex Co., Inc.	16	0.03	- Broadridge Financial Solutions, Inc.	26	0.06
- TriMas Corp.	2	-	- CACI International, Inc.	23	0.05
- Trimble, Inc.	15	0.03	- Cadence Design Systems, Inc.	31	0.07
- Trinity Industries, Inc.	4	0.01	1 CCC Intelligent Solutions Holdings, Inc.	10	0.02
1 TTM Technologies, Inc.	11	0.02	- Cerence, Inc.	3	0.01
- UFP Industries, Inc.	16	0.03	- Ceridian HCM Holding, Inc.	12	0.03
1 Union Pacific Corp.	144	0.30	- CEVA, Inc.	7	0.02
1 United Parcel Service, Inc.	160	0.34	- Cirrus Logic, Inc.	16	0.03
- Universal Display Corp.	15	0.03	- Cloudflare, Inc.	5	0.01
- Universal Logistics Holdings, Inc.	1	-	1 Cognizant Technology Solutions Corp.	43	0.09
- Valmont Industries, Inc.	17	0.04	- Cognyte Software Ltd.	-	-
1 Vertiv Holdings Co.	10	0.02	1 Cohu, Inc.	14	0.03
- Vicor Corp.	8	0.02	- CommVault Systems, Inc.	4	0.01
1 Vishay Intertechnology, Inc.	18	0.04	- Concentrix Corp.	15	0.03
1 Vontier Corp.	22	0.05	3 Conduent, Inc.	8	0.02
- Vulcan Materials Co.	34	0.07	- Consensus Cloud Solutions, Inc.	1	-
1 Waste Management, Inc.	82	0.17	1 Corsair Gaming, Inc.	10	0.02

# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Technology - 20.28% (continued)</b>			<b>Technology - 20.28% (continued)</b>		
- Crane NXT Co.	9	0.02	- MaxLinear, Inc.	10	0.02
- CrowdStrike Holdings, Inc.	7	0.02	- MeridianLink, Inc.	5	0.01
- CSG Systems International, Inc.	10	0.02	1 Microchip Technology, Inc.	50	0.11
- Datadog, Inc.	8	0.02	1 Micron Technology, Inc.	72	0.15
- Dell Technologies, Inc.	16	0.03	7 Microsoft Corp.	2,297	4.85
- Digi International, Inc.	6	0.01	- MKS Instruments, Inc.	8	0.02
1 Digital Turbine, Inc.	5	0.01	1 Momentive Global, Inc.	4	0.01
- DigitalOcean Holdings, Inc.	7	0.01	- MongoDB, Inc.	12	0.03
- Diodes, Inc.	20	0.04	- Monolithic Power Systems, Inc.	23	0.05
- Donnelley Financial Solutions, Inc.	5	0.01	- MSCI, Inc.	30	0.06
- DoubleVerify Holdings, Inc.	10	0.02	1 N-able, Inc.	10	0.02
- Doximity, Inc.	8	0.02	1 NCR Corp.	19	0.04
1 Dropbox, Inc.	14	0.03	1 NetApp, Inc.	33	0.07
1 DXC Technology Co.	23	0.05	1 NetScout Systems, Inc.	13	0.03
- Dynatrace, Inc.	13	0.03	- NextGen Healthcare, Inc.	2	-
2 E2open Parent Holdings, Inc.	8	0.02	1 NVIDIA Corp.	187	0.40
- Ebix, Inc.	2	-	- NXP Semiconductors NV	57	0.12
1 Electronic Arts, Inc.	47	0.10	1 ON Semiconductor Corp.	91	0.19
- EngageSmart, Inc.	6	0.01	- OneSpan, Inc.	1	-
- Entegris, Inc.	22	0.05	- Onto Innovation, Inc.	18	0.04
- Envestnet, Inc.	13	0.03	1 Oracle Corp.	57	0.12
- EPAM Systems, Inc.	14	0.03	2 Palantir Technologies, Inc.	21	0.04
- Everbridge, Inc.	5	0.01	1 Parsons Corp.	20	0.04
1 EverCommerce, Inc.	9	0.02	- Paychex, Inc.	38	0.08
- Evolent Health, Inc.	4	0.01	- Paycom Software, Inc.	15	0.03
- ExlService Holdings, Inc.	7	0.02	- Paycor HCM, Inc.	5	0.01
- Fair Isaac Corp.	24	0.05	- PDF Solutions, Inc.	4	0.01
1 Fastly, Inc.	7	0.02	- Photonics, Inc.	2	-
1 Fidelity National Information Services, Inc.	40	0.08	- Pitney Bowes, Inc.	1	-
- Fiserv, Inc.	30	0.06	1 Playtika Holding Corp.	6	0.01
- FormFactor, Inc.	11	0.02	- Power Integrations, Inc.	16	0.03
- Fortinet, Inc.	23	0.05	1 PowerSchool Holdings, Inc.	9	0.02
1 Freshworks, Inc.	10	0.02	- Procore Technologies, Inc.	9	0.02
1 Genpact Ltd.	19	0.04	- Progress Software Corp.	17	0.04
- Globant SA	25	0.05	- PTC, Inc.	20	0.04
- Guidewire Software, Inc.	15	0.03	- Pure Storage, Inc.	5	0.01
- Health Catalyst, Inc.	2	-	- Qorvo, Inc.	27	0.06
2 Hewlett Packard Enterprise Co.	29	0.06	2 QUALCOMM, Inc.	167	0.35
1 HP, Inc.	32	0.07	- Qualys, Inc.	19	0.04
- HubSpot, Inc.	3	0.01	1 Rackspace Technology, Inc.	2	-
1 Informatica, Inc.	11	0.02	- Rambus, Inc.	13	0.03
- Insight Enterprises, Inc.	22	0.05	- Roper Technologies, Inc.	22	0.05
1 Integral Ad Science Holding Corp.	17	0.04	1 Salesforce, Inc.	104	0.22
3 Intel Corp.	91	0.19	- Sapiens International Corp. NV (US listing)	7	0.02
1 International Business Machines Corp.	154	0.33	- Schrodinger, Inc.	10	0.02
- Intuit, Inc.	37	0.08	- Science Applications International Corp.	21	0.04
- IPG Photonics Corp.	17	0.04	- Seagate Technology Holdings PLC	18	0.04
- Jack Henry & Associates, Inc.	41	0.09	- Semtech Corp.	6	0.01
- Jamf Holding Corp.	6	0.01	- SentinelOne, Inc.	8	0.02
1 JFrog Ltd.	9	0.02	- ServiceNow, Inc.	8	0.02
- KBR, Inc.	18	0.04	- Silicon Laboratories, Inc.	14	0.03
- KLA Corp.	61	0.13	- SiTime Corp.	5	0.01
- Kulicke & Soffa Industries, Inc.	16	0.03	- Skyworks Solutions, Inc.	28	0.06
1 Kyndryl Holdings, Inc.	11	0.02	- Snowflake, Inc.	7	0.01
- Lam Research Corp.	102	0.22	1 SolarWinds Corp.	7	0.01
- Lattice Semiconductor Corp.	11	0.02	- Splunk, Inc.	19	0.04
- Leidos Holdings, Inc.	25	0.05	- SPS Commerce, Inc.	9	0.02
- Lumentum Holdings, Inc.	19	0.04	1 SS&C Technologies Holdings, Inc.	26	0.06
- MACOM Technology Solutions Holdings, Inc.	10	0.02	- Stratasy Ltd.	4	0.01
- Manhattan Associates, Inc.	19	0.04	- Super Micro Computer, Inc.	43	0.09
1 Marvell Technology, Inc.	31	0.07	- Synaptics, Inc.	17	0.04
- Maximus, Inc.	19	0.04	- Synchronoss Technologies, Inc.	-	-



# U.S. Core Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Amounts designated as "–" are either \$0, less than \$500 or less than 500 shares.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	98.78
Current Assets	1.22
<b>Total Assets</b>	<b>100.00</b>



# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock</b>			<b>Common Stock (continued)</b>		
<b>Basic Materials - 4.07%</b>			<b>Basic Materials - 4.07% (continued)</b>		
3 AdvanSix, Inc.	100	0.04	1 Universal Stainless & Alloy Products, Inc.	16	0.01
2 Alcoa Corp.	54	0.02	9 Valvoline, Inc.	342	0.14
4 American Vanguard Corp.	72	0.03		<b>9,699</b>	<b>4.07</b>
14 Arconic Corp.	391	0.16	<b>Communications - 3.62%</b>		
7 Ashland, Inc.	588	0.25	4 1-800-Flowers.com, Inc.	32	0.01
16 ATI, Inc.	539	0.23	2 1stdibs.com, Inc.	7	-
10 Avient Corp.	375	0.16	7 A10 Networks, Inc.	102	0.04
6 Axalta Coating Systems Ltd.	185	0.08	3 ADTRAN Holdings, Inc. (US listing)	27	0.01
3 Balchem Corp.	399	0.17	1 Airgain, Inc.	8	-
5 Cabot Corp.	347	0.15	23 Altice USA, Inc.	58	0.02
1 Caledonia Mining Corp. PLC	12	0.01	4 AMC Networks, Inc.	49	0.02
4 Carpenter Technology Corp.	191	0.08	6 Angi, Inc.	19	0.01
12 Century Aluminum Co.	96	0.04	2 Anterix, Inc.	77	0.03
12 Chemours Co.	318	0.13	2 ATN International, Inc.	79	0.03
5 Codexis, Inc.	12	-	1 Aviat Networks, Inc.	43	0.02
41 Coeur Mining, Inc.	122	0.05	- Beasley Broadcast Group, Inc.	-	-
9 Commercial Metals Co.	398	0.17	- BK Technologies Corp.	2	-
3 Compass Minerals International, Inc.	89	0.04	3 Boston Omaha Corp.	60	0.03
1 Dakota Gold Corp.	5	-	9 Bumble, Inc.	139	0.06
9 Ecovyst, Inc.	94	0.04	- Cable One, Inc.	111	0.05
19 Element Solutions, Inc.	340	0.14	3 CalAmp Corp.	4	-
17 Ferroglobe PLC	74	0.03	6 Calix, Inc.	267	0.11
2 Fortitude Gold Corp.	16	0.01	3 Cambium Networks Corp.	45	0.02
2 Friedman Industries, Inc.	16	0.01	8 Cargurus, Inc.	145	0.06
4 Glatfelter Corp.	11	-	7 CarParts.com, Inc.	27	0.01
8 Gold Resource Corp.	6	-	8 Cars.com, Inc.	149	0.06
3 Hawkins, Inc.	126	0.05	19 Clear Channel Outdoor Holdings, Inc.	24	0.01
2 Haynes International, Inc.	76	0.03	1 Clearfield, Inc.	36	0.02
5 HB Fuller Co.	294	0.12	4 Cogent Communications Holdings, Inc.	273	0.11
47 Hecla Mining Co.	252	0.11	10 CommScope Holding Co., Inc.	42	0.02
16 Huntsman Corp.	374	0.16	8 comScore, Inc.	7	-
3 Ingevity Corp.	132	0.06	11 Consolidated Communications Holdings, Inc.	38	0.02
2 Innospec, Inc.	212	0.09	1 Couchbase, Inc.	28	0.01
1 Intrepid Potash, Inc.	22	0.01	2 Cumulus Media, Inc.	5	-
1 Kaiser Aluminum Corp.	61	0.03	- DallasNews Corp.	2	-
3 Koppers Holdings, Inc.	74	0.03	4 DHI Group, Inc.	16	0.01
4 Kronos Worldwide, Inc.	35	0.01	4 DZS, Inc.	23	0.01
11 Livent Corp.	253	0.11	3 EchoStar Corp.	50	0.02
5 Mativ Holdings, Inc.	74	0.03	18 Edgio, Inc.	9	-
8 Mercer International, Inc.	69	0.03	9 Entravision Communications Corp.	38	0.02
3 Minerals Technologies, Inc.	150	0.06	2 ePlus, Inc.	116	0.05
8 MP Materials Corp.	165	0.07	3 Eventbrite, Inc.	20	0.01
1 NewMarket Corp.	265	0.11	2 EverQuote, Inc.	20	0.01
1 Nexa Resources SA	6	-	9 EW Scripps Co.	67	0.03
1 Northern Technologies International Corp.	14	0.01	11 Extreme Networks, Inc.	231	0.10
- Oil-Dri Corp. of America	10	-	17 Figs, Inc.	137	0.06
5 Orion Engineered Carbons SA	126	0.05	7 Fluent, Inc.	5	-
1 Quaker Chemical Corp.	270	0.11	2 Frequency Electronics, Inc.	13	0.01
9 Rayonier Advanced Materials, Inc.	30	0.01	13 Frontier Communications Parent, Inc.	197	0.08
6 Resolute Forest Products, Inc.	9	-	12 Gannett Co., Inc.	27	0.01
1 Rogers Corp.	180	0.08	11 Gogo, Inc.	162	0.07
4 Schnitzer Steel Industries, Inc.	98	0.04	8 Gray Television, Inc.	59	0.03
3 Sensient Technologies Corp.	230	0.10	11 Harmonic, Inc.	197	0.08
2 Stepan Co.	158	0.07	4 HealthStream, Inc.	102	0.04
3 Sylvamo Corp.	133	0.06	2 Hims & Hers Health, Inc.	22	0.01
3 Trinseo PLC	34	0.01	3 IDT Corp.	98	0.04
14 Tronox Holdings PLC	145	0.06	9 iHeartMedia, Inc.	22	0.01
1 U.S. Lime & Minerals, Inc.	112	0.05	7 Infinera Corp.	34	0.01
14 U.S. Steel Corp.	291	0.12	2 InterDigital, Inc.	187	0.08
2 Unifi, Inc.	11	-	7 Iridium Communications, Inc.	428	0.18
			2 KVH Industries, Inc.	19	0.01
			2 Lands' End, Inc.	14	0.01

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Communications - 3.62% (continued)</b>			<b>Consumer, Cyclical - 15.79% (continued)</b>		
2 Lantronix, Inc.	8	-	3 A-Mark Precious Metals, Inc.	108	0.05
3 Liberty Latin America Ltd., Class A	25	0.01	15 American Axle & Manufacturing Holdings, Inc.	102	0.04
14 Liberty Latin America Ltd., Class C	104	0.04	22 American Eagle Outfitters, Inc.	224	0.09
4 Liquidity Services, Inc.	54	0.02	1 American Outdoor Brands, Inc.	10	-
4 Luna Innovations, Inc.	37	0.02	1 America's Car-Mart, Inc.	76	0.03
11 Magnite, Inc.	127	0.05	3 Arhaus, Inc.	21	0.01
- Marchex, Inc.	1	-	- Ark Restaurants Corp.	2	-
4 NETGEAR, Inc.	52	0.02	13 Arko Corp.	96	0.04
13 New York Times Co.	468	0.20	2 Asbury Automotive Group, Inc.	338	0.14
1 Nexstar Media Group, Inc.	141	0.06	1 Autoliv, Inc.	61	0.03
3 Ooma, Inc.	34	0.01	4 AutoNation, Inc.	581	0.24
8 Open Lending Corp.	80	0.03	6 Bally's Corp.	86	0.04
1 Optical Cable Corp.	3	-	3 Barnes & Noble Education, Inc.	4	-
1 OptimizeRx Corp.	15	0.01	1 Bassett Furniture Industries, Inc.	18	0.01
2 PCTEL, Inc.	10	-	6 Beacon Roofing Supply, Inc.	415	0.17
2 Perficient, Inc.	188	0.08	3 Beazer Homes USA, Inc.	68	0.03
1 Preformed Line Products Co.	84	0.04	2 Big 5 Sporting Goods Corp.	18	0.01
1 Q2 Holdings, Inc.	33	0.01	3 Big Lots, Inc.	14	0.01
7 QuinStreet, Inc.	66	0.03	- Biglari Holdings, Inc., Class A	19	0.01
12 Quotient Technology, Inc.	31	0.01	- Biglari Holdings, Inc., Class B	42	0.02
4 Revolve Group, Inc.	54	0.02	3 BJ's Restaurants, Inc.	103	0.04
- RF Industries Ltd.	1	-	10 Bloomin' Brands, Inc.	233	0.10
17 Ribbon Communications, Inc.	48	0.02	1 Blue Bird Corp.	14	0.01
1 Saga Communications, Inc.	12	0.01	1 Bluegreen Vacations Holding Corp.	21	0.01
3 Scholastic Corp.	112	0.05	1 BlueLinx Holdings, Inc.	85	0.04
6 Shenandoah Telecommunications Co.	106	0.04	3 Boot Barn Holdings, Inc.	171	0.07
2 Shutterstock, Inc.	120	0.05	2 Bowlero Corp.	26	0.01
4 Sinclair Broadcast Group, Inc.	62	0.03	1 Boyd Gaming Corp.	35	0.01
3 Solo Brands, Inc.	14	0.01	5 Brinker International, Inc.	165	0.07
2 Spok Holdings, Inc.	26	0.01	5 Brunswick Corp.	387	0.16
2 Sprinklr, Inc.	24	0.01	4 Buckle, Inc.	137	0.06
8 Squarespace, Inc.	228	0.10	2 Build-A-Bear Workshop, Inc.	40	0.02
7 Stagwell, Inc.	40	0.02	4 Caleres, Inc.	74	0.03
9 Stitch Fix, Inc.	32	0.01	2 Camping World Holdings, Inc.	62	0.03
2 TechTarget, Inc.	75	0.03	4 Capri Holdings Ltd.	126	0.05
9 TEGNA, Inc.	143	0.06	5 Carrols Restaurant Group, Inc.	25	0.01
11 Telephone & Data Systems, Inc.	70	0.03	3 Carter's, Inc.	185	0.08
1 TESSCO Technologies, Inc.	9	-	2 Cato Corp.	16	0.01
5 Thryv Holdings, Inc.	108	0.05	1 Cavco Industries, Inc.	205	0.09
1 Travelzoo	13	0.01	2 Century Casinos, Inc.	10	-
10 TripAdvisor, Inc.	152	0.06	3 Century Communities, Inc.	172	0.07
8 TrueCar, Inc.	17	0.01	5 Cheesecake Factory, Inc.	155	0.07
1 Tucows, Inc.	20	0.01	17 Chico's FAS, Inc.	78	0.03
6 U.S. Cellular Corp.	82	0.03	2 Children's Place, Inc.	25	0.01
2 Urban One, Inc. (non-voting rights)	11	-	1 Choice Hotels International, Inc.	105	0.04
- Value Line, Inc.	5	-	2 Chuy's Holdings, Inc.	85	0.04
6 Viasat, Inc.	285	0.12	5 Cinemark Holdings, Inc.	86	0.04
17 Viavi Solutions, Inc.	171	0.07	1 Citi Trends, Inc.	13	0.01
4 WideOpenWest, Inc.	30	0.01	20 Clean Energy Fuels Corp.	80	0.03
3 World Wrestling Entertainment, Inc.	254	0.11	5 Columbia Sportswear Co.	362	0.15
8 Yelp, Inc.	255	0.11	3 Commercial Vehicle Group, Inc.	29	0.01
5 Ziff Davis, Inc.	274	0.12	3 Conn's, Inc.	10	-
	<b>8,632</b>	<b>3.62</b>	5 Container Store Group, Inc.	12	0.01
<b>Consumer, Cyclical - 15.79%</b>			2 Cooper-Standard Holdings, Inc.	18	0.01
7 Abercrombie & Fitch Co.	227	0.10	3 Copa Holdings SA	263	0.11
10 Academy Sports & Outdoors, Inc.	488	0.20	7 Core & Main, Inc.	180	0.08
10 Acushnet Holdings Corp.	448	0.19	2 Cracker Barrel Old Country Store, Inc.	154	0.06
2 ADDvantage Technologies Group, Inc.	1	-	2 Culp, Inc.	7	-
8 Adient PLC	286	0.12	6 Daktronics, Inc.	40	0.02
11 Alaska Air Group, Inc.	489	0.21	16 Dana, Inc.	202	0.08
2 Allegiant Travel Co.	186	0.08	4 Dave & Buster's Entertainment, Inc.	124	0.05
11 Allison Transmission Holdings, Inc.	504	0.21	- Delta Apparel, Inc.	4	-

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Cyclical - 15.79% (continued)</b>			<b>Consumer, Cyclical - 15.79% (continued)</b>		
7 Denny's Corp.	78	0.03	1 Johnson Outdoors, Inc.	69	0.03
5 Designer Brands, Inc.	34	0.01	7 KB Home	308	0.13
8 Destination XL Group, Inc.	34	0.01	3 Kimball International, Inc.	40	0.02
1 Dillard's, Inc.	249	0.10	9 Kohl's Corp.	173	0.07
1 Dine Brands Global, Inc.	81	0.03	4 Kontoor Brands, Inc.	175	0.07
3 Dorman Products, Inc.	226	0.10	1 Kura Sushi USA, Inc.	76	0.03
3 Douglas Dynamics, Inc.	81	0.03	1 Lakeland Industries, Inc.	12	0.01
3 Duluth Holdings, Inc.	15	0.01	2 Lazare Kaplan International, Inc.	-	-
4 El Pollo Loco Holdings, Inc.	40	0.02	4 La-Z-Boy, Inc.	96	0.04
1 Escalade, Inc.	11	-	2 LCI Industries	270	0.11
3 Ethan Allen Interiors, Inc.	87	0.04	10 Leggett & Platt, Inc.	320	0.13
6 Everi Holdings, Inc.	82	0.03	13 Leslie's, Inc.	126	0.05
1 EVI Industries, Inc.	22	0.01	2 LGI Homes, Inc.	232	0.10
4 Express, Inc.	2	-	1 Liberty Media Corp.-Liberty Braves, Class A	37	0.02
3 FG Group Holdings, Inc.	5	-	3 Liberty Media Corp.-Liberty Braves, Class C	125	0.05
3 Fiesta Restaurant Group, Inc.	20	0.01	2 Life Time Group Holdings, Inc.	29	0.01
4 FirstCash Holdings, Inc.	359	0.15	2 Lifetime Brands, Inc.	10	-
1 Flexsteel Industries, Inc.	12	0.01	4 Light & Wonder, Inc.	220	0.09
8 Foot Locker, Inc.	199	0.08	9 Lions Gate Entertainment Corp., Class A	88	0.04
6 Forestar Group, Inc.	126	0.05	12 Lions Gate Entertainment Corp., Class B	116	0.05
6 Fossil Group, Inc.	13	0.01	1 Lithia Motors, Inc.	192	0.08
4 Fox Factory Holding Corp.	341	0.14	2 LL Flooring Holdings, Inc.	11	-
2 Franchise Group, Inc.	58	0.02	2 Lovesac Co.	42	0.02
4 Freshpet, Inc.	238	0.10	2 M/I Homes, Inc.	139	0.06
2 Frontier Group Holdings, Inc.	19	0.01	17 Macy's, Inc.	238	0.10
4 Full House Resorts, Inc.	32	0.01	2 Madison Square Garden Entertainment Corp.	74	0.03
4 Funko, Inc.	49	0.02	1 Madison Square Garden Sports Corp.	229	0.10
1 Gaia, Inc.	3	-	2 Malibu Boats, Inc.	120	0.05
1 GameStop Corp.	20	0.01	3 Manitex International, Inc.	13	0.01
31 Gap, Inc.	251	0.11	3 Marcus Corp.	51	0.02
6 Garrett Motion, Inc.	49	0.02	3 Marine Products Corp.	42	0.02
2 Genesco, Inc.	27	0.01	3 MarineMax, Inc.	89	0.04
1 Gentex Corp.	38	0.02	3 Marriott Vacations Worldwide Corp.	404	0.17
4 Gentherm, Inc.	199	0.08	2 MasterCraft Boat Holdings, Inc.	56	0.02
5 G-III Apparel Group Ltd.	86	0.04	9 Mattel, Inc.	153	0.06
4 Global Industrial Co.	109	0.05	6 MDC Holdings, Inc.	247	0.10
4 GMS, Inc.	224	0.09	2 Meritage Homes Corp.	211	0.09
37 Goodyear Tire & Rubber Co.	509	0.21	2 Mesa Air Group, Inc.	3	-
3 Green Brick Partners, Inc.	151	0.06	4 Methode Electronics, Inc.	155	0.07
1 Group 1 Automotive, Inc.	285	0.12	1 Miller Industries, Inc.	40	0.02
7 GrowGeneration Corp.	25	0.01	4 MillerKnoll, Inc.	54	0.02
4 Guess?, Inc.	79	0.03	2 Motorcar Parts of America, Inc.	10	-
3 H&E Equipment Services, Inc.	92	0.04	3 Movado Group, Inc.	65	0.03
1 Hamilton Beach Brands Holding Co.	11	-	7 MRC Global, Inc.	64	0.03
21 Hanesbrands, Inc.	85	0.04	4 MSC Industrial Direct Co., Inc.	338	0.14
8 Harley-Davidson, Inc.	254	0.11	2 Murphy USA, Inc.	453	0.19
2 Haverly Furniture Cos., Inc.	57	0.02	6 National Vision Holdings, Inc.	148	0.06
7 Hawaiian Holdings, Inc.	57	0.02	3 Nautilus, Inc.	4	-
2 Hibbett, Inc.	61	0.03	11 Newell Brands, Inc.	89	0.04
8 Hilton Grand Vacations, Inc.	341	0.14	5 Noodles & Co.	18	0.01
4 HNI Corp.	94	0.04	13 Nordstrom, Inc.	200	0.08
1 Hooker Furnishings Corp.	15	0.01	4 Nu Skin Enterprises, Inc.	139	0.06
- Hovnanian Enterprises, Inc.	31	0.01	4 ODP Corp.	172	0.07
5 Hudson Technologies, Inc.	45	0.02	5 Ollie's Bargain Outlet Holdings, Inc.	249	0.10
7 IMAX Corp.	129	0.05	2 ONE Group Hospitality, Inc.	17	0.01
2 Installed Building Products, Inc.	256	0.11	9 OneSpaWorld Holdings Ltd.	92	0.04
7 Interface, Inc.	46	0.02	- OneWater Marine, Inc.	10	-
10 International Game Technology PLC	244	0.10	6 OPENLANE, Inc.	92	0.04
3 iRobot Corp.	114	0.05	2 Oxford Industries, Inc.	150	0.06
1 J Jill, Inc.	24	0.01	3 Papa John's International, Inc.	225	0.09
2 Jack in the Box, Inc.	181	0.08	2 Patrick Industries, Inc.	119	0.05
28 JetBlue Airways Corp.	192	0.08	2 PC Connection, Inc.	95	0.04

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Cyclical - 15.79% (continued)</b>			<b>Consumer, Cyclical - 15.79% (continued)</b>		
9 Penn Entertainment, Inc.	218	0.09	9 Tri Pointe Homes, Inc.	258	0.11
2 Penske Automotive Group, Inc.	280	0.12	16 Under Armour, Inc., Class A	115	0.05
1 Petco Health & Wellness Co., Inc.	8	-	19 Under Armour, Inc., Class C	127	0.05
3 PetMed Express, Inc.	40	0.02	1 UniFirst Corp.	252	0.11
2 Planet Fitness, Inc.	122	0.05	13 Univar Solutions, Inc.	454	0.19
15 Playa Hotels & Resorts NV	131	0.06	1 Universal Electronics, Inc.	10	-
1 Polaris, Inc.	113	0.05	8 Urban Outfitters, Inc.	239	0.10
3 Potbelly Corp.	25	0.01	2 Vera Bradley, Inc.	11	-
3 PriceSmart, Inc.	209	0.09	1 Veritiv Corp.	128	0.05
15 Proterra, Inc.	16	0.01	7 Victoria's Secret & Co.	142	0.06
9 Purple Innovation, Inc.	31	0.01	- Vince Holding Corp.	2	-
5 PVH Corp.	468	0.20	5 Vista Outdoor, Inc.	138	0.06
6 QuantumScape Corp.	38	0.02	2 Visteon Corp.	319	0.13
16 Qurate Retail, Inc.	13	0.01	6 Vizio Holding Corp.	42	0.02
1 RCI Hospitality Holdings, Inc.	61	0.03	2 VOXX International Corp.	24	0.01
4 Reading International, Inc.	10	-	2 VSE Corp.	71	0.03
1 Red Robin Gourmet Burgers, Inc.	15	0.01	5 Wabash National Corp.	122	0.05
4 Red Rock Resorts, Inc.	177	0.07	17 Wendy's Co.	377	0.16
10 Resideo Technologies, Inc.	158	0.07	2 WESCO International, Inc. (voting rights)	216	0.09
6 REV Group, Inc.	61	0.03	1 Weyco Group, Inc.	22	0.01
1 RH	321	0.13	3 Wingstop, Inc.	517	0.22
1 Rocky Brands, Inc.	14	0.01	1 Winmark Corp.	168	0.07
4 Rush Enterprises, Inc.	194	0.08	3 Winnebago Industries, Inc.	146	0.06
1 Rush Enterprises, Inc., Class B	55	0.02	8 Wolverine World Wide, Inc.	101	0.04
3 Ruth's Hospitality Group, Inc.	71	0.03	5 World Fuel Services Corp.	118	0.05
9 Sally Beauty Holdings, Inc.	100	0.04	5 Wyndham Hotels & Resorts, Inc.	321	0.13
3 ScanSource, Inc.	99	0.04	2 XPEL, Inc.	153	0.06
4 Scotts Miracle-Gro Co.	269	0.11	3 Xperi, Inc.	39	0.02
6 SeaWorld Entertainment, Inc.	337	0.14	8 YETI Holdings, Inc.	279	0.12
3 Shake Shack, Inc.	227	0.10	2 Zumiez, Inc.	33	0.01
4 Shoe Carnival, Inc.	73	0.03		<b>37,674</b>	<b>15.79</b>
4 Shyft Group, Inc.	93	0.04	<b>Consumer, Non-cyclical - 21.89%</b>		
4 Signet Jewelers Ltd.	234	0.10	1 10X Genomics, Inc.	62	0.03
2 SiteOne Landscape Supply, Inc.	212	0.09	3 2U, Inc.	12	0.01
6 Six Flags Entertainment Corp.	144	0.06	2 4D Molecular Therapeutics, Inc.	32	0.01
4 Skechers USA, Inc.	224	0.09	4 89bio, Inc.	64	0.03
5 Skyline Champion Corp.	268	0.11	1 Aadi Bioscience, Inc.	9	-
5 SkyWest, Inc.	138	0.06	4 Aaron's Co., Inc.	55	0.02
3 Sleep Number Corp.	48	0.02	7 ABM Industries, Inc.	330	0.14
2 Sonic Automotive, Inc.	83	0.04	5 Acacia Research Corp.	20	0.01
11 Sonos, Inc.	154	0.06	4 Acadia Healthcare Co., Inc.	313	0.13
2 Sovos Brands, Inc.	45	0.02	11 ACCO Brands Corp.	54	0.02
3 Sphere Entertainment Co.	60	0.03	7 Accolade, Inc.	83	0.04
13 Spirit Airlines, Inc.	197	0.08	9 Accuray, Inc.	33	0.01
6 Sportsman's Warehouse Holdings, Inc.	26	0.01	14 Achillion Pharmaceuticals, Inc.	4	-
3 Standard Motor Products, Inc.	96	0.04	2 Aclaris Therapeutics, Inc.	18	0.01
7 Steelcase, Inc.	44	0.02	1 Acme United Corp.	16	0.01
6 Steven Madden Ltd.	192	0.08	2 Actinium Pharmaceuticals, Inc.	19	0.01
2 Superior Group of Cos., Inc.	14	0.01	1 Acumen Pharmaceuticals, Inc.	6	-
2 Superior Industries International, Inc.	9	-	20 Adaptive Biotechnologies Corp.	138	0.06
9 Taylor Morrison Home Corp.	403	0.17	2 Addus HomeCare Corp.	196	0.08
10 Tempur Sealy International, Inc.	370	0.16	6 Adicet Bio, Inc.	32	0.01
3 Texas Roadhouse, Inc.	377	0.16	18 ADMA Biologics, Inc.	75	0.03
5 Thor Industries, Inc.	360	0.15	12 ADT, Inc.	69	0.03
4 Tile Shop Holdings, Inc.	20	0.01	6 Adtalem Global Education, Inc.	259	0.11
3 Tilly's, Inc.	20	0.01	3 Aduro Biotech, Inc.	8	-
8 Titan International, Inc.	80	0.03	5 Adverum Biotechnologies, Inc.	7	-
3 Titan Machinery, Inc.	72	0.03	8 Affimed NV	7	-
4 Toll Brothers, Inc.	270	0.11	9 Agiliti, Inc.	153	0.06
16 Topgolf Callaway Brands Corp.	270	0.11	6 Agios Pharmaceuticals, Inc.	161	0.07
3 Traeger, Inc.	11	-	3 Akero Therapeutics, Inc.	125	0.05
7 Travel & Leisure Co.	255	0.11	6 Alarm.com Holdings, Inc.	291	0.12

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Consumer, Non-cyclical - 21.89% (continued)</b>			<b>Consumer, Non-cyclical - 21.89% (continued)</b>				
1	Alaunos Therapeutics, Inc.	1	-	9	BrightView Holdings, Inc.	58	0.02
2	Albireo Pharma, Inc.	5	-	4	Brink's Co.	264	0.11
7	Aldeyra Therapeutics, Inc.	69	0.03	22	Brookdale Senior Living, Inc.	74	0.03
5	Alector, Inc.	37	0.02	1	C4 Therapeutics, Inc.	4	-
1	Alico, Inc.	16	0.01	2	Calavo Growers, Inc.	61	0.03
32	Alight, Inc.	272	0.11	4	Cal-Maine Foods, Inc.	199	0.08
14	Alkermes PLC	409	0.17	7	Cara Therapeutics, Inc.	23	0.01
8	Allakos, Inc.	41	0.02	3	CareDx, Inc.	28	0.01
18	Allogene Therapeutics, Inc.	94	0.04	2	Carriage Services, Inc.	47	0.02
4	Allovir, Inc.	15	0.01	-	CASI Pharmaceuticals Holdings, Inc.	1	-
2	Alpha Pro Tech Ltd.	6	-	2	Cass Information Systems, Inc.	74	0.03
4	Alpine Immune Sciences, Inc.	36	0.02	3	Castle Biosciences, Inc.	81	0.03
3	Alta Equipment Group, Inc.	37	0.02	1	Catalent, Inc.	52	0.02
1	Altimmune, Inc.	4	-	10	Catalyst Pharmaceuticals, Inc.	114	0.05
4	Amedisys, Inc.	274	0.12	4	CBIZ, Inc.	221	0.09
2	American Public Education, Inc.	9	-	2	Celldex Therapeutics, Inc.	52	0.02
12	American Well Corp.	27	0.01	4	Central Garden & Pet Co. (non-voting rights)	138	0.06
5	AMN Healthcare Services, Inc.	508	0.21	1	Central Garden & Pet Co. (voting rights)	42	0.02
18	Amneal Pharmaceuticals, Inc.	43	0.02	1	Century Therapeutics, Inc.	4	-
7	Amphastar Pharmaceuticals, Inc.	299	0.13	9	Certara, Inc.	191	0.08
3	AnaptysBio, Inc.	63	0.03	3	Chefs' Warehouse, Inc.	101	0.04
4	Andersons, Inc.	140	0.06	11	Chegg, Inc.	103	0.04
5	AngioDynamics, Inc.	46	0.02	6	Chinook Therapeutics, Inc.	136	0.06
3	ANI Pharmaceuticals, Inc.	124	0.05	3	Cimpres PLC	123	0.05
2	Anika Therapeutics, Inc.	56	0.02	2	Civeo Corp.	31	0.01
1	Annexon, Inc.	2	-	14	Clarivate PLC	112	0.05
25	API Group Corp.	572	0.24	2	Clementia Pharmaceuticals, Inc.	-	-
2	Apyx Medical Corp.	11	-	1	Coca-Cola Consolidated, Inc.	532	0.22
4	Arcturus Therapeutics Holdings, Inc.	100	0.04	7	Cogent Biosciences, Inc.	76	0.03
7	Arcus Biosciences, Inc.	142	0.06	5	Collegium Pharmaceutical, Inc.	114	0.05
3	Arcutis Biotherapeutics, Inc.	22	0.01	20	Community Health Systems, Inc.	64	0.03
8	Ardelyx, Inc.	27	0.01	2	Computer Task Group, Inc.	12	0.01
7	Arlo Technologies, Inc.	64	0.03	3	CONMED Corp.	327	0.14
5	ARS Pharmaceuticals, Inc.	31	0.01	10	Corcept Therapeutics, Inc.	241	0.10
5	Artivion, Inc.	76	0.03	1	CorVel Corp.	286	0.12
7	ASGN, Inc.	439	0.18	22	Coty, Inc.	241	0.10
11	Atara Biotherapeutics, Inc.	17	0.01	11	Coursera, Inc.	133	0.06
2	Atreca, Inc.	2	-	1	CPI Card Group, Inc.	25	0.01
6	AtriCure, Inc.	279	0.12	1	CRA International, Inc.	82	0.03
-	Atrion Corp.	122	0.05	6	Crinetics Pharmaceuticals, Inc.	120	0.05
6	Avanos Medical, Inc.	158	0.07	5	CRISPR Therapeutics AG	296	0.12
9	Avid Bioservices, Inc.	139	0.06	5	Cross Country Healthcare, Inc.	121	0.05
9	Avidity Biosciences, Inc.	96	0.04	3	Cue Biopharma, Inc.	12	0.01
2	Avita Medical, Inc.	18	0.01	5	Cue Health, Inc.	4	-
6	Axogen, Inc.	47	0.02	1	Cullinan Oncology, Inc.	13	0.01
5	Axonics, Inc.	256	0.11	7	Cymabay Therapeutics, Inc.	65	0.03
1	Azenta, Inc.	48	0.02	3	Cytek Biosciences, Inc.	21	0.01
4	B&G Foods, Inc.	47	0.02	-	CytomX Therapeutics, Inc.	-	-
1	Barrett Business Services, Inc.	73	0.03	8	Deciphera Pharmaceuticals, Inc.	106	0.04
1	Beam Therapeutics, Inc.	45	0.02	5	Deluxe Corp.	76	0.03
14	BellRing Brands, Inc.	496	0.21	3	Denali Therapeutics, Inc.	97	0.04
1	BGSF, Inc.	13	0.01	1	Design Therapeutics, Inc.	7	-
-	Bioceres Crop Solutions Corp.	-	-	1	Distribution Solutions Group, Inc.	58	0.02
-	Biohaven Ltd.	1	-	1	DLH Holdings Corp.	11	-
2	BioLife Solutions, Inc.	58	0.02	9	Driven Brands Holdings, Inc.	213	0.09
1	Biomea Fusion, Inc.	47	0.02	9	Duckhorn Portfolio, Inc.	111	0.05
1	Bioxcel Therapeutics, Inc.	18	0.01	32	Dun & Bradstreet Holdings, Inc.	317	0.13
16	Bluebird Bio, Inc.	54	0.02	2	Durect Corp.	9	-
2	Blueprint Medicines Corp.	137	0.06	3	Dyadic International, Inc.	7	-
1	Boston Beer Co., Inc.	270	0.11	9	Dynavax Technologies Corp.	105	0.04
-	Bridgford Foods Corp.	5	-	8	Dyne Therapeutics, Inc.	102	0.04
4	Bright Horizons Family Solutions, Inc.	327	0.14	1	Eagle Pharmaceuticals, Inc.	27	0.01

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Consumer, Non-cyclical - 21.89% (continued)</b>			<b>Consumer, Non-cyclical - 21.89% (continued)</b>				
4	Edgewell Personal Care Co.	165	0.07	2	Heska Corp.	193	0.08
8	Editas Medicine, Inc.	73	0.03	1	Homology Medicines, Inc.	1	-
-	Eiger BioPharmaceuticals, Inc.	1	-	8	Honest Co., Inc.	12	0.01
19	Elanco Animal Health, Inc. (voting rights)	153	0.06	11	Hostess Brands, Inc.	278	0.12
5	elf Beauty, Inc.	499	0.21	-	Hudson Global, Inc.	9	-
6	Embecka Corp.	154	0.06	2	Huron Consulting Group, Inc.	160	0.07
5	Emergent BioSolutions, Inc.	39	0.02	3	I3 Verticals, Inc.	70	0.03
3	Enanta Pharmaceuticals, Inc.	62	0.03	2	ICF International, Inc.	195	0.08
8	Encompass Health Corp.	505	0.21	7	Ideaya Biosciences, Inc.	165	0.07
2	Enhabit, Inc.	23	0.01	1	IGM Biosciences, Inc.	11	-
1	Enliven Therapeutics, Inc.	14	0.01	8	Immunovant, Inc.	166	0.07
4	Ennis, Inc.	68	0.03	2	Inari Medical, Inc.	138	0.06
5	Enovis Corp.	257	0.11	4	Information Services Group, Inc.	22	0.01
5	Ensign Group, Inc.	412	0.17	1	InfuSystem Holdings, Inc.	13	0.01
9	Envista Holdings Corp.	274	0.12	2	Ingles Markets, Inc.	134	0.06
6	Enzo Biochem, Inc.	14	0.01	3	Ingredion, Inc.	277	0.12
4	Euronet Worldwide, Inc.	479	0.20	11	Innoviva, Inc.	144	0.06
1	European Wax Center, Inc.	16	0.01	2	Inogen, Inc.	25	0.01
5	EVERTEC, Inc.	187	0.08	6	Inovio Pharmaceuticals, Inc.	3	-
1	Evolus, Inc.	10	-	3	Insperty, Inc.	351	0.15
18	Exelixis, Inc.	354	0.15	3	Integer Holdings Corp.	228	0.10
2	EyePoint Pharmaceuticals, Inc.	13	0.01	7	Integra LifeSciences Holdings Corp.	273	0.11
2	Farmer Bros Co.	4	-	4	Intellia Therapeutics, Inc.	157	0.07
1	Fate Therapeutics, Inc.	7	-	3	Inter Parfums, Inc.	360	0.15
6	First Advantage Corp.	81	0.03	9	Iovance Biotherapeutics, Inc.	79	0.03
18	Flowers Foods, Inc.	455	0.19	2	iRadimed Corp.	84	0.04
8	Flywire Corp.	238	0.10	-	IRIDEX Corp.	1	-
1	FONAR Corp.	13	0.01	12	Ironwood Pharmaceuticals, Inc.	129	0.05
2	Forrester Research, Inc.	62	0.03	3	iTeos Therapeutics, Inc.	55	0.02
2	Franklin Covey Co.	68	0.03	6	IVERIC bio, Inc.	216	0.09
4	Fresh Del Monte Produce, Inc.	113	0.05	2	J & J Snack Foods Corp.	258	0.11
5	Fresh Market, Inc.	-	-	1	John B Sanfilippo & Son, Inc.	135	0.06
3	FTI Consulting, Inc.	474	0.20	4	John Wiley & Sons, Inc., Class A	150	0.06
4	Fulcrum Therapeutics, Inc.	10	-	1	Joint Corp.	14	0.01
2	Fulgent Genetics, Inc.	96	0.04	2	KalVista Pharmaceuticals, Inc.	17	0.01
3	G1 Therapeutics, Inc.	7	-	5	Kelly Services, Inc.	81	0.03
3	Generation Bio Co.	11	-	2	Kforce, Inc.	110	0.05
3	Glaukos Corp.	164	0.07	4	Kiniksa Pharmaceuticals Ltd.	49	0.02
5	Globus Medical, Inc.	255	0.11	3	Kodiak Sciences, Inc.	18	0.01
6	GoodRx Holdings, Inc.	35	0.02	5	Korn Ferry	245	0.10
-	Graham Holdings Co.	194	0.08	2	Krispy Kreme, Inc.	29	0.01
3	Grand Canyon Education, Inc.	288	0.12	2	Krystal Biotech, Inc.	244	0.10
4	Graphite Bio, Inc.	10	-	9	Kura Oncology, Inc.	117	0.05
5	Green Dot Corp.	96	0.04	4	Kymera Therapeutics, Inc.	126	0.05
3	Gristone bio, Inc.	5	-	3	Lancaster Colony Corp.	520	0.22
4	Grocery Outlet Holding Corp.	122	0.05	6	Lantheus Holdings, Inc.	512	0.22
8	GXO Logistics, Inc.	457	0.19	5	Larimar Therapeutics, Inc.	17	0.01
11	H&R Block, Inc.	337	0.14	13	Laureate Education, Inc.	152	0.06
3	Hackett Group, Inc.	67	0.03	3	LeMaitre Vascular, Inc.	184	0.08
5	Haemonetics Corp.	433	0.18	1	LENSAR, Inc.	3	-
8	Hain Celestial Group, Inc.	93	0.04	17	Lexicon Pharmaceuticals, Inc.	56	0.02
8	Halozyyme Therapeutics, Inc.	268	0.11	2	Lifevantage Corp.	10	-
5	Harmony Biosciences Holdings, Inc.	168	0.07	2	Lifeway Foods, Inc.	12	0.01
3	Harrow Health, Inc.	58	0.02	2	Ligand Pharmaceuticals, Inc.	126	0.05
6	Harvard Bioscience, Inc.	33	0.01	2	Limoneira Co.	26	0.01
8	Healthcare Services Group, Inc.	113	0.05	3	Lincoln Educational Services Corp.	22	0.01
7	HealthEquity, Inc.	400	0.17	8	Lineage Cell Therapeutics, Inc.	10	-
2	Heidrick & Struggles International, Inc.	54	0.02	5	LivaNova PLC	204	0.09
2	Helen of Troy Ltd.	188	0.08	6	LiveRamp Holdings, Inc.	140	0.06
7	Herbalife Ltd.	84	0.04	-	Lumos Pharma, Inc.	2	-
3	Herc Holdings, Inc.	274	0.12	7	MacroGenics, Inc.	34	0.01
7	Hertz Global Holdings, Inc.	112	0.05	1	Mannatech, Inc.	8	-



# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Consumer, Non-cyclical - 21.89% (continued)</b>			<b>Consumer, Non-cyclical - 21.89% (continued)</b>				
4	ManpowerGroup, Inc.	277	0.12	7	Pilgrim's Pride Corp.	145	0.06
6	Maravai LifeSciences Holdings, Inc.	81	0.03	4	PMV Pharmaceuticals, Inc.	20	0.01
16	Marqeta, Inc.	77	0.03	9	Poseida Therapeutics, Inc.	19	0.01
4	Mathews International Corp.	135	0.06	5	Post Holdings, Inc.	441	0.19
4	MediciNova, Inc.	8	-	3	Precigen, Inc.	3	-
1	Medifast, Inc.	71	0.03	1	Precision BioSciences, Inc.	1	-
1	Medpace Holdings, Inc.	196	0.08	10	Premier, Inc.	259	0.11
4	MeiraGTx Holdings PLC	29	0.01	5	Prestige Consumer Healthcare, Inc.	275	0.12
5	Merit Medical Systems, Inc.	399	0.17	6	PROG Holdings, Inc.	191	0.08
2	Merrimack Pharmaceuticals, Inc.	19	0.01	3	Progyny, Inc.	111	0.05
1	Mersana Therapeutics, Inc.	8	-	7	Protagonist Therapeutics, Inc. (voting rights)	183	0.08
2	MGP Ingredients, Inc.	176	0.07	4	Prothena Corp. PLC	294	0.12
1	Milestone Pharmaceuticals, Inc.	6	-	1	Psychemedics Corp.	4	-
2	Mirati Therapeutics, Inc.	69	0.03	2	Pulmonx Corp.	18	0.01
2	Mission Produce, Inc.	22	0.01	5	Puma Biotechnology, Inc.	18	0.01
1	ModivCare, Inc.	66	0.03	2	Quad/Graphics, Inc.	7	-
6	MoneyGram International, Inc.	71	0.03	4	Quanex Building Products Corp.	79	0.03
3	Monro, Inc.	106	0.04	2	Quanterix Corp.	38	0.02
1	Morphic Holding, Inc.	81	0.03	5	RadNet, Inc.	147	0.06
6	Myriad Genetics, Inc.	142	0.06	1	Rallybio Corp.	8	-
1	Nathan's Famous, Inc.	39	0.02	4	RAPT Therapeutics, Inc.	76	0.03
5	National Beverage Corp.	270	0.11	1	RCM Technologies, Inc.	10	-
2	National HealthCare Corp.	127	0.05	6	Recursion Pharmaceuticals, Inc.	56	0.02
2	National Research Corp.	111	0.05	4	REGENXBIO, Inc.	76	0.03
2	Natural Alternatives International, Inc.	14	0.01	9	Relay Therapeutics, Inc.	97	0.04
2	Natural Grocers by Vitamin Cottage, Inc.	21	0.01	2	Relmada Therapeutics, Inc.	6	-
-	Natural Health Trends Corp.	1	-	4	Remitly Global, Inc.	72	0.03
2	Nature's Sunshine Products, Inc.	25	0.01	-	Repare Therapeutics, Inc.	4	-
12	Nektar Therapeutics	7	-	6	Replimune Group, Inc.	108	0.05
10	NeoGenomics, Inc.	178	0.08	5	Resources Connection, Inc.	72	0.03
1	Neuronetics, Inc.	2	-	7	REVOLUTION Medicines, Inc.	179	0.08
2	NextCure, Inc.	3	-	9	Reynolds Consumer Products, Inc.	235	0.10
3	NGM Biopharmaceuticals, Inc.	10	-	2	Rhythm Pharmaceuticals, Inc.	27	0.01
5	Nurix Therapeutics, Inc.	46	0.02	4	Rocket Pharmaceuticals, Inc.	89	0.04
5	NuVasive, Inc.	189	0.08	1	Rocky Mountain Chocolate Factory, Inc.	7	-
5	Olema Pharmaceuticals, Inc.	25	0.01	3	RVL Pharmaceuticals PLC	3	-
-	OmniAb, Inc. (12.5 earnout)	-	-	4	Sage Therapeutics, Inc.	202	0.09
-	OmniAb, Inc. (15.00 earnout)	-	-	-	Sanara Medtech, Inc.	4	-
6	OmniAb, Inc. (voting rights)	25	0.01	17	Sangamo Therapeutics, Inc.	19	0.01
4	Omniceil, Inc.	273	0.11	5	Savara, Inc.	15	0.01
28	OPKO Health, Inc.	39	0.02	2	Scholar Rock Holding Corp.	10	-
16	Option Care Health, Inc.	432	0.18	1	scPharmaceuticals, Inc.	15	0.01
11	OraSure Technologies, Inc.	53	0.02	-	Seaboard Corp.	281	0.12
7	Organogenesis Holdings, Inc.	24	0.01	3	SEACOR Marine Holdings, Inc.	26	0.01
11	Organon & Co.	210	0.09	1	Seer, Inc.	5	-
5	Orthofix Medical, Inc.	89	0.04	13	Select Medical Holdings Corp.	362	0.15
3	OrthoPediatrics Corp.	108	0.05	6	Selecta Biosciences, Inc.	7	-
6	Owens & Minor, Inc.	120	0.05	1	Semler Scientific, Inc.	23	0.01
12	Pacific Biosciences of California, Inc.	144	0.06	1	Seneca Foods Corp., Class A	37	0.02
3	Pacira BioSciences, Inc.	117	0.05	-	Seneca Foods Corp., Class B	9	-
9	Patterson Cos., Inc.	241	0.10	4	Shift4 Payments, Inc.	242	0.10
1	Paysafe Ltd.	11	-	3	SI-BONE, Inc.	74	0.03
14	PDL BioPharma, Inc.	23	0.01	7	SIGA Technologies, Inc.	42	0.02
11	Pediatrix Medical Group, Inc.	145	0.06	-	Silk Road Medical, Inc.	10	-
4	Pennant Group, Inc.	51	0.02	8	Simply Good Foods Co.	292	0.12
9	Perdoceo Education Corp.	109	0.05	16	Sotera Health Co.	229	0.10
6	Performant Financial Corp.	13	0.01	2	SoundThinking, Inc.	42	0.02
12	Perrigo Co. PLC	372	0.16	3	SP Plus Corp.	92	0.04
3	Personalis, Inc.	5	-	5	SpartanNash Co.	109	0.05
3	PetIQ, Inc.	33	0.01	3	Spectrum Brands Holdings, Inc.	241	0.10
2	PFSweb, Inc.	10	-	10	Spectrum Pharmaceuticals, Inc.	11	-
2	Phibro Animal Health Corp.	31	0.01	2	SpringWorks Therapeutics, Inc.	62	0.03

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Consumer, Non-cyclical - 21.89% (continued)</b>			<b>Consumer, Non-cyclical - 21.89% (continued)</b>		
10 Sprouts Farmers Market, Inc.	340	0.14	3 Whole Earth Brands, Inc.	9	-
3 STAAR Surgical Co.	198	0.08	1 Willdan Group, Inc.	18	0.01
6 Stereotaxis, Inc.	13	0.01	1 X4 Pharmaceuticals, Inc.	2	-
4 Sterling Check Corp.	59	0.03	6 Xencor, Inc.	150	0.06
5 Stoke Therapeutics, Inc.	57	0.02	3 Y-mAbs Therapeutics, Inc.	28	0.01
2 Strategic Education, Inc.	169	0.07	2 Zentaris Pharmaceuticals, Inc.	40	0.02
4 Stride, Inc.	171	0.07	6 Zymeworks, Inc.	51	0.02
2 Strongbridge Biopharma PLC	1	-			
6 Supernus Pharmaceuticals, Inc.	198	0.08		<b>52,211</b>	<b>21.89</b>
8 Surgery Partners, Inc.	309	0.13	<b>Energy - 5.97%</b>		
2 Surmodics, Inc.	36	0.02	- Adams Resources & Energy, Inc.	15	0.01
6 Sutro Biopharma, Inc.	27	0.01	1 Alpha Metallurgical Resources, Inc.	191	0.08
5 Syndax Pharmaceuticals, Inc.	96	0.04	7 Alto Ingredients, Inc.	14	0.01
2 Syneos Health, Inc.	101	0.04	6 Amplify Energy Corp.	41	0.02
3 Tactile Systems Technology, Inc.	55	0.02	53 Antero Midstream Corp.	545	0.23
2 Tandem Diabetes Care, Inc.	60	0.03	2 Arch Resources, Inc.	246	0.10
2 Taro Pharmaceutical Industries Ltd.	75	0.03	21 Archrock, Inc.	190	0.08
2 Tarsus Pharmaceuticals, Inc.	35	0.02	3 Array Technologies, Inc.	73	0.03
2 TCR2 Therapeutics, Inc.	2	-	1 Battalion Oil Corp.	6	-
3 Tejon Ranch Co.	55	0.02	10 Berry Corp.	61	0.03
13 Teladoc Health, Inc.	308	0.13	3 Bristow Group, Inc.	72	0.03
8 Tenet Healthcare Corp.	537	0.23	1 Broadwind, Inc.	3	-
4 Terns Pharmaceuticals, Inc.	46	0.02	7 California Resources Corp. (voting rights)	246	0.10
4 Textainer Group Holdings Ltd.	150	0.06	5 Callon Petroleum Co.	157	0.07
1 Theseus Pharmaceuticals, Inc.	7	-	15 ChampionX Corp.	368	0.15
4 Tootsie Roll Industries, Inc.	140	0.06	1 Chord Energy Corp.	207	0.09
1 Transcat, Inc.	96	0.04	2 Civitas Resources, Inc.	122	0.05
2 TransMedics Group, Inc.	144	0.06	16 CNX Resources Corp.	243	0.10
5 TreeHouse Foods, Inc.	230	0.10	23 Comstock Resources, Inc.	215	0.09
6 TriNet Group, Inc.	497	0.21	3 CONSOL Energy, Inc.	170	0.07
6 Triton International Ltd.	500	0.21	4 Core Laboratories, Inc.	91	0.04
4 TrueBlue, Inc.	65	0.03	7 CVR Energy, Inc.	172	0.07
2 Turning Point Brands, Inc.	39	0.02	6 Delek U.S. Holdings, Inc.	142	0.06
2 Twist Bioscience Corp.	32	0.01	4 Denbury, Inc.	360	0.15
1 U.S. Physical Therapy, Inc.	123	0.05	1 DMC Global, Inc.	16	0.01
1 UFP Technologies, Inc.	115	0.05	4 Dril-Quip, Inc.	94	0.04
6 United Natural Foods, Inc.	161	0.07	8 DT Midstream, Inc.	383	0.16
1 United-Guardian, Inc.	7	-	5 Eneti, Inc.	45	0.02
2 Universal Corp.	102	0.04	37 EnLink Midstream LLC	360	0.15
3 Universal Technical Institute, Inc.	16	0.01	2 Epsilon Energy Ltd.	11	-
4 Upbound Group, Inc.	123	0.05	23 Equitrans Midstream Corp.	194	0.08
2 USANA Health Sciences, Inc.	129	0.05	5 Evolution Petroleum Corp.	38	0.02
1 Utah Medical Products, Inc.	50	0.02	2 Expro Group Holdings NV	36	0.02
3 Utz Brands, Inc.	42	0.02	1 Forum Energy Technologies, Inc.	16	0.01
1 V2X, Inc.	46	0.02	35 FuelCell Energy, Inc.	75	0.03
6 Vanda Pharmaceuticals, Inc.	36	0.02	7 FutureFuel Corp.	58	0.02
5 Varex Imaging Corp.	116	0.05	6 Green Plains, Inc.	163	0.07
16 Vector Group Ltd.	182	0.08	2 Gulfport Energy Corp.	143	0.06
- Ventyx Biosciences, Inc.	10	-	4 Hallador Energy Co.	31	0.01
6 Veracyte, Inc.	152	0.06	19 Helix Energy Solutions Group, Inc.	119	0.05
14 Verastem, Inc.	15	0.01	9 Helmerich & Payne, Inc.	282	0.12
3 Vericel Corp.	95	0.04	- Independence Contract Drilling, Inc.	-	-
1 Verrica Pharmaceuticals, Inc.	3	-	34 Kosmos Energy Ltd.	204	0.09
2 Viad Corp.	47	0.02	15 Liberty Energy, Inc.	177	0.07
5 Vicarious Surgical, Inc.	11	-	15 Magnolia Oil & Gas Corp.	290	0.12
17 ViewRay, Inc.	10	-	3 Mammoth Energy Services, Inc.	10	-
6 Viking Therapeutics, Inc.	131	0.06	8 Matador Resources Co.	339	0.14
1 Village Super Market, Inc.	22	0.01	2 Matrix Service Co.	13	0.01
5 Vital Farms, Inc.	79	0.03	8 Murphy Oil Corp.	282	0.12
4 Voyager Therapeutics, Inc.	50	0.02	1 Nabors Industries Ltd.	61	0.03
1 WD-40 Co.	230	0.10	1 NACCO Industries, Inc.	19	0.01
2 Weis Markets, Inc.	133	0.06	12 National Energy Services Reunited Corp.	37	0.02
			2 Natural Gas Services Group, Inc.	20	0.01

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Energy - 5.97% (continued)</b>			<b>Financial - 17.08% (continued)</b>				
10	Newpark Resources, Inc.	34	0.01	2	AMERISAFE, Inc.	102	0.04
20	NexTier Oilfield Solutions, Inc.	148	0.06	5	AmeriServ Financial, Inc.	13	0.01
4	Nine Energy Service, Inc.	12	0.01	1	Ames National Corp.	12	-
2	Noble Corp. PLC (US listing)	64	0.03	1	AMREP Corp.	16	0.01
3	Northern Oil & Gas, Inc.	79	0.03	12	Anywhere Real Estate, Inc.	73	0.03
6	NOV, Inc.	82	0.03	4	Argo Group International Holdings Ltd.	113	0.05
14	NOW, Inc.	123	0.05	2	Arrow Financial Corp.	45	0.02
10	Oceaneering International, Inc.	152	0.06	6	Artisan Partners Asset Management, Inc.	198	0.08
9	Oil States International, Inc.	56	0.02	9	AssetMark Financial Holdings, Inc.	243	0.10
4	Par Pacific Holdings, Inc.	92	0.04	20	Associated Banc-Corp.	301	0.13
18	Patterson-UTI Energy, Inc.	173	0.07	5	Assured Guaranty Ltd.	272	0.11
12	PBF Energy, Inc.	437	0.18	11	Atlantic Union Bankshares Corp.	268	0.11
5	PDC Energy, Inc.	376	0.16	2	Atlanticus Holdings Corp.	68	0.03
13	Peabody Energy Corp.	230	0.10	5	Avantax, Inc.	102	0.04
18	Permian Resources Corp.	164	0.07	6	Axis Capital Holdings Ltd.	318	0.13
2	PHX Minerals, Inc.	7	-	7	Axos Financial, Inc.	265	0.11
-	PrimeEnergy Resources Corp.	14	0.01	2	B Riley Financial, Inc.	81	0.03
12	ProPetro Holding Corp.	80	0.03	7	Banc of California, Inc.	76	0.03
1	Ramaco Resources, Inc.	9	-	4	BancFirst Corp.	296	0.12
10	Range Resources Corp.	277	0.12	7	Bancorp, Inc.	220	0.09
1	Ranger Oil Corp.	49	0.02	-	Bank First Corp.	7	-
2	REX American Resources Corp.	79	0.03	4	Bank of Hawaii Corp.	170	0.07
1	Riley Exploration Permian, Inc.	29	0.01	2	Bank of Marin Bancorp	36	0.02
17	RPC, Inc.	115	0.05	3	Bank of NT Butterfield & Son Ltd.	85	0.04
5	SandRidge Energy, Inc.	61	0.03	12	Bank OZK	429	0.18
11	Select Water Solutions, Inc.	77	0.03	2	BankFinancial Corp.	16	0.01
11	Shoals Technologies Group, Inc.	260	0.11	8	BankUnited, Inc.	151	0.06
3	Sitio Royalties Corp.	83	0.04	1	Bankwell Financial Group, Inc.	14	0.01
11	SM Energy Co.	287	0.12	4	Banner Corp.	160	0.07
2	Smart Sand, Inc.	2	-	2	Bar Harbor Bankshares	43	0.02
5	Solaris Oilfield Infrastructure, Inc.	35	0.01	1	BayCom Corp.	22	0.01
45	Southwestern Energy Co.	212	0.09	2	BCB Bancorp, Inc.	24	0.01
9	SunCoke Energy, Inc.	61	0.03	6	Berkshire Hills Bancorp, Inc.	114	0.05
9	Sunnova Energy International, Inc.	155	0.07	35	BGC Partners, Inc.	142	0.06
14	SunPower Corp.	144	0.06	3	Blue Foundry Bancorp	31	0.01
17	Sunrun, Inc.	294	0.12	1	Blue Ridge Bankshares, Inc.	13	0.01
8	Talos Energy, Inc.	103	0.04	4	BOK Financial Corp.	363	0.15
39	TechnipFMC PLC	510	0.21	7	Bread Financial Holdings, Inc.	206	0.09
17	TETRA Technologies, Inc.	43	0.02	1	Bridge Investment Group Holdings, Inc.	9	-
4	Tidewater, Inc.	187	0.08	3	Bridgewater Bancshares, Inc.	23	0.01
4	TPI Composites, Inc.	44	0.02	6	Brighthouse Financial, Inc.	246	0.10
63	Transocean Ltd.	362	0.15	5	BrightSphere Investment Group, Inc.	110	0.05
8	U.S. Silica Holdings, Inc.	95	0.04	11	Brookline Bancorp, Inc.	93	0.04
3	VAALCO Energy, Inc.	10	-	7	BRP Group, Inc.	136	0.06
5	Valaris Ltd.	313	0.13	3	Business First Bancshares, Inc.	44	0.02
1	Vital Energy, Inc.	56	0.02	4	Byline Bancorp, Inc.	73	0.03
14	W&T Offshore, Inc.	54	0.02	-	C&F Financial Corp.	9	-
3	Warrior Met Coal, Inc.	99	0.04	18	Cadence Bank	326	0.14
6	Weatherford International PLC	354	0.15	1	Cambridge Bancorp	39	0.02
		<b>14,248</b>	<b>5.97</b>	2	Camden National Corp.	60	0.03
<b>Financial - 17.08%</b>				7	Cannae Holdings, Inc.	136	0.06
2	1st Source Corp.	98	0.04	1	Capital Bancorp, Inc.	9	-
1	ACNB Corp.	24	0.01	3	Capital City Bank Group, Inc.	80	0.03
5	Affiliated Managers Group, Inc.	662	0.28	12	Capitol Federal Financial, Inc.	73	0.03
16	Air Lease Corp.	615	0.26	2	Capstar Financial Holdings, Inc.	29	0.01
2	Alerus Financial Corp.	29	0.01	2	Carter Bankshares, Inc.	33	0.01
4	Amalgamated Financial Corp.	50	0.02	7	Cathay General Bancorp	201	0.08
5	Ambac Financial Group, Inc.	76	0.03	2	Central Pacific Financial Corp.	25	0.01
4	Amerant Bancorp, Inc.	75	0.03	2	Central Valley Community Bancorp	26	0.01
11	American Equity Investment Life Holding Co.	450	0.19	-	Chemung Financial Corp.	14	0.01
1	American National Bankshares, Inc.	40	0.02	2	Citizens & Northern Corp.	31	0.01
9	Ameris Bancorp	268	0.11	1	Citizens Community Bancorp, Inc.	9	-

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 17.08% (continued)</b>			<b>Financial - 17.08% (continued)</b>		
1 City Holding Co.	118	0.05	1 First Financial Northwest, Inc.	14	0.01
2 Civista Bancshares, Inc.	31	0.01	6 First Foundation, Inc.	23	0.01
3 CNB Financial Corp.	49	0.02	11 First Hawaiian, Inc.	181	0.08
2 Coastal Financial Corp.	52	0.02	1 First Internet Bancorp	12	-
1 Codorus Valley Bancorp, Inc.	10	-	9 First Interstate BancSystem, Inc.	196	0.08
4 Cohen & Steers, Inc.	202	0.08	5 First Merchants Corp.	144	0.06
2 Colony Bancorp, Inc.	17	0.01	2 First Mid Bancshares, Inc.	58	0.02
16 Columbia Banking System, Inc.	314	0.13	3 First of Long Island Corp.	32	0.01
9 Columbia Financial, Inc.	137	0.06	1 First Western Financial, Inc.	14	0.01
1 Commerce Bancshares, Inc.	69	0.03	4 Five Point Holdings LLC	9	-
5 Community Bank System, Inc.	264	0.11	1 Five Star Bancorp	26	0.01
3 Community Trust Bancorp, Inc.	84	0.04	4 Flushing Financial Corp.	42	0.02
5 ConnectOne Bancorp, Inc.	65	0.03	31 FNB Corp.	342	0.14
2 Consumer Portfolio Services, Inc.	24	0.01	1 FRP Holdings, Inc.	69	0.03
4 Crawford & Co., Class A	36	0.02	1 FS Bancorp, Inc.	30	0.01
4 Crawford & Co., Class B	31	0.01	17 Fulton Financial Corp.	186	0.08
1 Credit Acceptance Corp.	237	0.10	1 FVCBankcorp, Inc.	12	-
5 CrossFirst Bankshares, Inc.	49	0.02	37 Genworth Financial, Inc.	199	0.08
15 Cushman & Wakefield PLC	117	0.05	3 German American Bancorp, Inc.	74	0.03
4 Customers Bancorp, Inc.	102	0.04	9 Glacier Bancorp, Inc.	261	0.11
12 CVB Financial Corp.	149	0.06	1 Goosehead Insurance, Inc.	54	0.02
- Diamond Hill Investment Group, Inc.	59	0.02	2 Great Southern Bancorp, Inc.	92	0.04
3 Dime Community Bancshares, Inc.	51	0.02	- Greene County Bancorp, Inc.	7	-
3 Donegal Group, Inc.	44	0.02	2 Greenhill & Co., Inc.	28	0.01
10 Douglas Elliman, Inc.	30	0.01	3 Greenlight Capital Re Ltd.	28	0.01
1 Eagle Bancorp Montana, Inc.	6	-	2 Guaranty Bancshares, Inc.	36	0.02
3 Eagle Bancorp, Inc.	57	0.02	- Hallmark Financial Services, Inc.	1	-
15 Eastern Bankshares, Inc.	160	0.07	3 Hamilton Lane, Inc.	205	0.09
1 eHealth, Inc.	8	-	8 Hancock Whitney Corp.	308	0.13
3 Employers Holdings, Inc.	91	0.04	5 Hanmi Financial Corp.	68	0.03
3 Encore Capital Group, Inc.	109	0.05	3 Hanover Insurance Group, Inc.	342	0.14
3 Enova International, Inc.	151	0.06	7 HarborOne Bancorp, Inc.	57	0.02
1 Enstar Group Ltd.	334	0.14	3 HBT Financial, Inc.	48	0.02
1 Enterprise Bancorp, Inc.	23	0.01	1 HCI Group, Inc.	60	0.03
3 Enterprise Financial Services Corp.	132	0.06	3 Heartland Financial USA, Inc.	93	0.04
2 Equity Bancshares, Inc.	41	0.02	8 Heritage Commerce Corp.	60	0.03
1 Esquire Financial Holdings, Inc.	38	0.02	5 Heritage Financial Corp.	74	0.03
1 ESSA Bancorp, Inc.	14	0.01	3 Heritage Insurance Holdings, Inc.	13	0.01
9 Essent Group Ltd.	407	0.17	5 Hilltop Holdings, Inc.	141	0.06
- Evans Bancorp, Inc.	8	-	- Hingham Institution For Savings The	57	0.02
3 Evercore, Inc.	333	0.14	1 Home Bancorp, Inc.	26	0.01
5 eXp World Holdings, Inc.	80	0.03	17 Home BancShares, Inc.	357	0.15
7 EZCORP, Inc.	57	0.02	2 HomeStreet, Inc.	8	-
1 Farmers & Merchants Bancorp, Inc.	15	0.01	1 HomeTrust Bancshares, Inc.	20	0.01
6 Farmers National Banc Corp.	66	0.03	10 Hope Bancorp, Inc.	76	0.03
4 FB Financial Corp.	110	0.05	4 Horace Mann Educators Corp.	128	0.05
1 Federal Agricultural Mortgage Corp. (non-voting rights)	108	0.05	6 Horizon Bancorp, Inc.	53	0.02
7 Federated Hermes, Inc.	234	0.10	2 Houlihan Lokey, Inc.	201	0.08
2 Financial Institutions, Inc.	37	0.02	4 Howard Hughes Corp.	318	0.13
5 First American Financial Corp.	264	0.11	5 Independent Bank Corp. (Massachusetts)	202	0.08
4 First Bancorp	117	0.05	3 Independent Bank Corp. (Michigan)	42	0.02
18 First Bancorp (Puerto Rico listing)	202	0.08	3 Independent Bank Group, Inc.	116	0.05
1 First Bancorp, Inc.	25	0.01	6 International Bancshares Corp.	234	0.10
4 First Bancshares, Inc.	99	0.04	5 International Money Express, Inc.	116	0.05
4 First Busey Corp.	69	0.03	1 Investar Holding Corp.	5	-
1 First Business Financial Services, Inc.	22	0.01	- Investors Title Co.	19	0.01
8 First Commonwealth Financial Corp.	98	0.04	7 Jackson Financial, Inc.	197	0.08
2 First Community Bankshares, Inc.	60	0.03	5 James River Group Holdings Ltd.	94	0.04
9 First Financial Bancorp	170	0.07	14 Janus Henderson Group PLC	373	0.16
11 First Financial Bankshares, Inc.	278	0.12	9 Kearny Financial Corp.	65	0.03
1 First Financial Corp.	30	0.01	6 Kemper Corp.	265	0.11
			11 Kennedy-Wilson Holdings, Inc.	175	0.07

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 17.08% (continued)</b>			<b>Financial - 17.08% (continued)</b>		
1 Kingstone Cos., Inc.	2	-	3 Peapack-Gladstone Financial Corp.	70	0.03
1 Kinsale Capital Group, Inc.	371	0.16	1 Penns Woods Bancorp, Inc.	17	0.01
6 Lakeland Bancorp, Inc.	83	0.03	4 PennyMac Financial Services, Inc.	255	0.11
2 Lakeland Financial Corp.	116	0.05	1 Peoples Bancorp of North Carolina, Inc.	12	-
2 Legacy Housing Corp.	39	0.02	4 Peoples Bancorp, Inc.	112	0.05
3 LendingClub Corp.	28	0.01	1 Peoples Financial Services Corp.	20	0.01
2 LendingTree, Inc.	36	0.02	6 Pinnacle Financial Partners, Inc.	294	0.12
4 Live Oak Bancshares, Inc.	84	0.04	1 Piper Sandler Cos.,	181	0.08
2 Luther Burbank Corp.	20	0.01	2 PJT Partners, Inc.	141	0.06
5 Macatawa Bank Corp.	42	0.02	- Plumas Bancorp	8	-
13 Maiden Holdings Ltd.	27	0.01	1 Ponce Financial Group, Inc.	9	-
- MainStreet Bancshares, Inc.	9	-	6 Popular, Inc.	357	0.15
3 Marcus & Millichap, Inc.	97	0.04	4 PRA Group, Inc.	71	0.03
1 Maui Land & Pineapple Co., Inc.	12	-	2 Preferred Bank	90	0.04
4 MBIA, Inc.	33	0.01	5 Premier Financial Corp.	63	0.03
2 McGrath RentCorp	172	0.07	3 Primerica, Inc.	515	0.22
2 Mercantile Bank Corp.	57	0.02	2 Primis Financial Corp.	16	0.01
3 Merchants Bancorp	68	0.03	3 ProAssurance Corp.	36	0.01
4 Mercury General Corp.	124	0.05	1 Prosperity Bancshares, Inc.	54	0.02
3 Metrocity Bankshares, Inc.	57	0.02	7 Provident Financial Services, Inc.	113	0.05
1 Metropolitan Bank Holding Corp.	38	0.02	2 QCR Holdings, Inc.	81	0.03
25 MGIC Investment Corp.	382	0.16	9 Radian Group, Inc.	239	0.10
2 Mid Penn Bancorp, Inc.	41	0.02	1 Rafael Holdings, Inc.	3	-
3 Midland States Bancorp, Inc.	62	0.03	2 RBB Bancorp	21	0.01
2 MidWestOne Financial Group, Inc.	32	0.01	2 RE/MAX Holdings, Inc.	45	0.02
5 Moelis & Co.	184	0.08	- Red River Bancshares, Inc.	14	0.01
5 Mr Cooper Group, Inc.	230	0.10	1 Regional Management Corp.	26	0.01
1 MVB Financial Corp.	17	0.01	- Reinsurance Group of America, Inc.	12	-
3 National Bank Holdings Corp.	95	0.04	5 Renasant Corp.	117	0.05
- National Western Life Group, Inc.	169	0.07	2 Republic Bancorp, Inc.	69	0.03
13 Navient Corp.	198	0.08	3 Riverview Bancorp, Inc.	12	-
4 NBT Bancorp, Inc.	120	0.05	3 RLI Corp.	420	0.18
2 Nelnet, Inc.	205	0.09	2 RMR Group, Inc.	46	0.02
37 New York Community Bancorp, Inc.	380	0.16	3 S&T Bancorp, Inc.	86	0.04
11 Newmark Group, Inc.	63	0.03	- Safeguard Scientifics, Inc.	1	-
1 Nicolet Bankshares, Inc.	72	0.03	1 Safety Insurance Group, Inc.	102	0.04
8 NMI Holdings, Inc.	193	0.08	4 Sandy Spring Bancorp, Inc.	77	0.03
1 Northeast Bank	29	0.01	7 Seacoast Banking Corp. of Florida	141	0.06
6 Northfield Bancorp, Inc.	63	0.03	6 Selective Insurance Group, Inc.	567	0.24
1 Northrim BanCorp, Inc.	26	0.01	5 ServisFirst Bancshares, Inc.	204	0.09
10 Northwest Bancshares, Inc.	109	0.05	3 Shore Bancshares, Inc.	32	0.01
- Norwood Financial Corp.	9	-	2 Sierra Bancorp	37	0.02
1 Oak Valley Bancorp	12	-	1 Silvercrest Asset Management Group, Inc.	18	0.01
5 OceanFirst Financial Corp.	67	0.03	13 Simmons First National Corp.	205	0.09
1 Ocwen Financial Corp.	19	0.01	16 SiriusPoint Ltd.	153	0.06
5 OFG Bancorp	114	0.05	19 SLM Corp.	293	0.12
22 Old National Bancorp	276	0.12	2 SmartFinancial, Inc.	39	0.02
- Old Republic International Corp.	10	-	2 South Plains Financial, Inc.	44	0.02
4 Old Second Bancorp, Inc.	49	0.02	1 Southern First Bancshares, Inc.	17	0.01
11 OneMain Holdings, Inc.	399	0.17	2 Southern Missouri Bancorp, Inc.	63	0.03
2 Oportun Financial Corp.	14	0.01	- Southern States Bancshares, Inc.	8	-
1 Oppenheimer Holdings, Inc.	50	0.02	3 Southside Bancshares, Inc.	70	0.03
2 Origin Bancorp, Inc.	70	0.03	4 SouthState Corp.	268	0.11
1 Orrstown Financial Services, Inc.	17	0.01	4 St. Joe Co.	198	0.08
8 Pacific Premier Bancorp, Inc.	159	0.07	6 Stellar Bancorp, Inc.	141	0.06
10 PacWest Bancorp	63	0.03	2 StepStone Group, Inc.	45	0.02
2 Palomar Holdings, Inc.	134	0.06	2 Sterling Bancorp, Inc.	11	-
1 Park National Corp.	132	0.06	2 Stewart Information Services Corp.	107	0.04
1 Parke Bancorp, Inc.	15	0.01	3 Stifel Financial Corp.	150	0.06
3 Pathward Financial, Inc.	113	0.05	2 Stock Yards Bancorp, Inc.	99	0.04
3 Paysign, Inc.	6	-	2 StoneX Group, Inc.	133	0.06
1 PCB Bancorp	19	0.01	1 Stratus Properties, Inc.	11	-

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Financial - 17.08% (continued)</b>			<b>Industrial - 17.78% (continued)</b>		
2 Summit Financial Group, Inc.	33	0.01	6 Arcosa, Inc.	374	0.16
8 Synovus Financial Corp.	205	0.09	3 Ardagh Metal Packaging SA	10	-
1 Territorial Bancorp, Inc.	11	-	5 Ardmore Shipping Corp.	64	0.03
5 Texas Capital Bancshares, Inc.	218	0.09	2 Argan, Inc.	80	0.03
13 TFS Financial Corp.	149	0.06	4 Armstrong World Industries, Inc.	259	0.11
1 Timberland Bancorp, Inc.	24	0.01	1 Ascent Industries Co.	9	-
1 Tompkins Financial Corp.	69	0.03	3 Astec Industries, Inc.	114	0.05
6 Towne Bank	144	0.06	3 Astronics Corp.	55	0.02
3 TriCo Bancshares	95	0.04	1 Astronics Corp., Class B	9	-
2 Triumph Financial, Inc.	81	0.03	4 Atkore, Inc.	479	0.20
1 Trupanion, Inc.	12	-	11 Avnet, Inc.	502	0.21
2 TrustCo Bank Corp. NY	64	0.03	5 Aware, Inc.	8	-
6 Trustmark Corp.	127	0.05	15 AZEK Co., Inc.	338	0.14
4 UMB Financial Corp.	248	0.10	2 AZZ, Inc.	86	0.04
12 United Bankshares, Inc.	342	0.14	3 Badger Meter, Inc.	425	0.18
11 United Community Banks, Inc.	239	0.10	4 Barnes Group, Inc.	175	0.07
4 United Fire Group, Inc.	83	0.03	2 Bel Fuse, Inc. (non-voting rights)	81	0.03
3 United Security Bancshares	19	0.01	6 Belden, Inc.	494	0.21
1 Unity Bancorp, Inc.	21	0.01	5 Benchmark Electronics, Inc.	125	0.05
5 Universal Insurance Holdings, Inc.	65	0.03	4 Boise Cascade Co.	270	0.11
4 Uninvest Financial Corp.	67	0.03	1 Bowman Consulting Group Ltd.	15	0.01
4 Unum Group	152	0.06	4 Brady Corp.	210	0.09
43 Valley National Bancorp	316	0.13	8 BWX Technologies, Inc.	468	0.20
4 Veritex Holdings, Inc.	74	0.03	6 Cactus, Inc.	180	0.08
4 Victory Capital Holdings, Inc.	118	0.05	1 Cadre Holdings, Inc.	21	0.01
8 Virtu Financial, Inc.	141	0.06	4 Casella Waste Systems, Inc.	381	0.16
1 Virtus Investment Partners, Inc.	111	0.05	4 CECO Environmental Corp.	48	0.02
3 Walker & Dunlop, Inc.	214	0.09	2 Centrus Energy Corp.	50	0.02
7 Washington Federal, Inc.	169	0.07	3 Chart Industries, Inc.	294	0.12
2 Washington Trust Bancorp, Inc.	63	0.03	1 Chase Corp.	146	0.06
3 Waterstone Financial, Inc.	36	0.02	2 CIRCOR International, Inc.	69	0.03
6 WesBanco, Inc.	142	0.06	3 Clean Harbors, Inc.	376	0.16
3 West BanCorp, Inc.	42	0.02	2 Clearwater Paper Corp.	64	0.03
3 Westamerica BanCorp	94	0.04	3 Coherent Corp.	96	0.04
3 Western New England Bancorp, Inc.	17	0.01	3 Columbus McKinnon Corp.	101	0.04
31 Western Union Co.	355	0.15	3 Comfort Systems USA, Inc.	430	0.18
- Westwood Holdings Group, Inc.	5	-	3 Comtech Telecommunications Corp.	32	0.01
- White Mountains Insurance Group Ltd.	366	0.15	4 Concrete Pumping Holdings, Inc.	26	0.01
5 Wintrust Financial Corp.	315	0.13	3 Construction Partners, Inc.	83	0.03
18 WisdomTree, Inc.	121	0.05	1 Core Molding Technologies, Inc.	11	-
1 World Acceptance Corp.	88	0.04	10 Costamare, Inc.	78	0.03
5 WSFS Financial Corp.	178	0.07	1 Covenant Logistics Group, Inc.	48	0.02
	<b>40,733</b>	<b>17.08</b>	2 Crane Co.	143	0.06
<b>Industrial - 17.78%</b>			3 CryoPort, Inc.	48	0.02
6 AAON, Inc.	512	0.21	1 CSW Industrials, Inc.	170	0.07
5 AAR Corp.	236	0.10	3 CTS Corp.	127	0.05
3 Acuity Brands, Inc.	503	0.21	1 Curtiss-Wright Corp.	175	0.07
1 Advanced Emissions Solutions, Inc.	1	-	7 Daseke, Inc.	45	0.02
5 Advanced Energy Industries, Inc.	479	0.20	17 DHT Holdings, Inc.	127	0.05
3 AeroVironment, Inc.	300	0.13	1 Donaldson Co., Inc.	59	0.02
4 AerSale Corp.	58	0.02	5 Dorian LPG Ltd.	125	0.05
7 Air Transport Services Group, Inc.	121	0.05	2 Ducommun, Inc.	73	0.03
1 Alamo Group, Inc.	242	0.10	2 DXP Enterprises, Inc.	70	0.03
4 Albany International Corp.	310	0.13	3 Dycom Industries, Inc.	269	0.11
2 Allied Motion Technologies, Inc.	81	0.03	2 Eagle Bulk Shipping, Inc.	64	0.03
2 American Superconductor Corp.	9	-	3 Eagle Materials, Inc.	477	0.20
2 American Woodmark Corp.	126	0.05	1 Eastern Co.	8	-
3 Ampco-Pittsburgh Corp.	8	-	3 EMCOR Group, Inc.	468	0.20
3 Apogee Enterprises, Inc.	118	0.05	1 Encore Wire Corp.	237	0.10
5 Applied Industrial Technologies, Inc.	640	0.27	6 Energizer Holdings, Inc.	182	0.08
1 Applied Optoelectronics, Inc.	2	-	4 Energy Recovery, Inc.	102	0.04
3 ArcBest Corp.	218	0.09	6 Enerpac Tool Group Corp.	142	0.06



# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Industrial - 17.78% (continued)</b>			<b>Industrial - 17.78% (continued)</b>		
4 EnerSys	386	0.16	1 Landstar System, Inc.	193	0.08
2 EnPro Industries, Inc.	200	0.08	1 Limbach Holdings, Inc.	30	0.01
3 Esab Corp.	174	0.07	1 Lindsay Corp.	106	0.04
2 ESCO Technologies, Inc.	218	0.09	1 Littelfuse, Inc.	165	0.07
- Espey Mfg. & Electronics Corp.	7	-	6 Louisiana-Pacific Corp.	367	0.15
4 Exponent, Inc.	372	0.16	- LS Starrett Co.	4	-
3 Fabrinet	334	0.14	7 LSB Industries, Inc.	62	0.03
3 FARO Technologies, Inc.	39	0.02	4 LSI Industries, Inc.	48	0.02
6 Federal Signal Corp.	297	0.12	3 Luxfer Holdings PLC	39	0.02
10 Flowserve Corp.	338	0.14	3 Manitowoc Co., Inc.	41	0.02
11 Fluor Corp.	300	0.13	7 Marten Transport Ltd.	141	0.06
2 Forward Air Corp.	207	0.09	2 Masonite International Corp.	138	0.06
4 Franklin Electric Co., Inc.	337	0.14	2 MasTec, Inc.	212	0.09
8 Frontdoor, Inc.	257	0.11	6 Masterbrand, Inc.	64	0.03
17 Gates Industrial Corp. PLC	199	0.08	2 Materion Corp.	162	0.07
3 GATX Corp.	410	0.17	4 Matson, Inc.	260	0.11
6 Genco Shipping & Trading Ltd.	74	0.03	2 Mayville Engineering Co., Inc.	20	0.01
2 Gencor Industries, Inc.	30	0.01	9 MDU Resources Group, Inc.	275	0.12
- Generac Holdings, Inc.	46	0.02	4 Mercury Systems, Inc.	166	0.07
3 Gibraltar Industries, Inc.	152	0.06	- Mesa Laboratories, Inc.	38	0.02
16 GoPro, Inc.	66	0.03	4 Mistras Group, Inc.	27	0.01
3 Gorman-Rupp Co.	70	0.03	5 Modine Manufacturing Co.	135	0.06
20 GrafTech International Ltd.	84	0.04	2 Montrose Environmental Group, Inc.	59	0.02
1 Graham Corp.	15	0.01	3 Moog, Inc.	249	0.10
4 Granite Construction, Inc.	148	0.06	3 MSA Safety, Inc.	368	0.15
9 Graphic Packaging Holding Co.	222	0.09	5 Mueller Industries, Inc.	354	0.15
6 Great Lakes Dredge & Dock Corp.	40	0.02	12 Mueller Water Products, Inc.	164	0.07
3 Greenbrier Cos., Inc.	78	0.03	5 Myers Industries, Inc.	91	0.04
2 Greif, Inc. (non-voting rights)	141	0.06	1 MYR Group, Inc.	174	0.07
1 Greif, Inc. (voting rights)	100	0.04	4 Napco Security Technologies, Inc.	155	0.07
4 Griffon Corp.	138	0.06	10 National Instruments Corp.	576	0.24
8 Harsco Corp.	69	0.03	5 NL Industries, Inc.	30	0.01
8 Hayward Holdings, Inc.	89	0.04	6 nLight, Inc.	92	0.04
6 Heartland Express, Inc.	101	0.04	4 NN, Inc.	6	-
3 Helios Technologies, Inc.	141	0.06	22 Nordic American Tankers Ltd.	78	0.03
3 Heritage-Crystal Clean, Inc.	92	0.04	1 Northwest Pipe Co.	30	0.01
7 Hexcel Corp.	461	0.19	3 Novanta, Inc.	492	0.21
6 Hillenbrand, Inc.	286	0.12	1 NV5 Global, Inc.	107	0.05
3 Hub Group, Inc.	201	0.08	1 NVE Corp.	45	0.02
1 Hurco Cos., Inc.	15	0.01	6 nVent Electric PLC	261	0.11
1 Hyster-Yale Materials Handling, Inc.	61	0.03	11 O-I Glass, Inc.	237	0.10
4 Ichor Holdings Ltd.	106	0.04	1 Olympic Steel, Inc.	54	0.02
2 Identiv, Inc.	15	0.01	1 Omega Flex, Inc.	83	0.03
2 IES Holdings, Inc.	107	0.05	3 Orion Energy Systems, Inc.	4	-
4 Innovative Solutions & Support, Inc.	25	0.01	5 Orion Group Holdings, Inc.	12	0.01
2 Insteel Industries, Inc.	73	0.03	4 Oshkosh Corp.	291	0.12
4 International Seaways, Inc.	155	0.07	1 OSI Systems, Inc.	146	0.06
5 Intevac, Inc.	24	0.01	11 Overseas Shipholding Group, Inc.	41	0.02
3 Iteris, Inc.	13	0.01	8 Pactiv Evergreen, Inc.	53	0.02
4 Itron, Inc.	288	0.12	2 PAM Transportation Services, Inc.	65	0.03
- ITT, Inc.	32	0.01	5 Pangaea Logistics Solutions Ltd.	28	0.01
2 Janus International Group, Inc.	14	0.01	2 Park Aerospace Corp.	23	0.01
5 JELD-WEN Holding, Inc.	69	0.03	1 Park-Ohio Holdings Corp.	15	0.01
3 John Bean Technologies Corp.	273	0.11	- Patriot Transportation Holding, Inc.	-	-
1 Kadant, Inc.	180	0.08	5 PGT Innovations, Inc.	117	0.05
3 Kaman Corp.	66	0.03	2 Plexus Corp.	202	0.08
7 Kennametal, Inc.	169	0.07	1 Powell Industries, Inc.	85	0.04
3 Kimball Electronics, Inc.	83	0.04	4 Primoris Services Corp.	115	0.05
5 Kirby Corp.	335	0.14	2 Proto Labs, Inc.	62	0.03
9 Knowles Corp.	166	0.07	2 Pure Cycle Corp.	15	0.01
10 Kratos Defense & Security Solutions, Inc.	137	0.06	5 Radiant Logistics, Inc.	33	0.01
2 L B Foster Co.	23	0.01	5 Ranpak Holdings Corp.	15	0.01

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Industrial - 17.78% (continued)</b>			<b>Industrial - 17.78% (continued)</b>		
- RBC Bearings, Inc.	28	0.01	4 Yellow Corp.	5	-
6 RXO, Inc.	117	0.05	1 Zurn Elkay Water Solutions Corp.	18	0.01
2 Ryder System, Inc.	168	0.07		<b>42,417</b>	<b>17.78</b>
4 Ryerson Holding Corp.	135	0.06	<b>Technology - 9.95%</b>		
1 Saia, Inc.	197	0.08	9 3D Systems Corp.	76	0.03
6 Sanmina Corp.	309	0.13	14 ACI Worldwide, Inc.	324	0.14
8 Schneider National, Inc.	196	0.08	12 ACV Auctions, Inc.	204	0.09
6 Scorpio Tankers, Inc.	252	0.11	14 Adeia, Inc.	134	0.06
3 Sealed Air Corp.	102	0.04	3 AeHR Test Systems	114	0.05
10 SFL Corp. Ltd.	90	0.04	4 Agilysys, Inc.	264	0.11
1 SIFCO Industries, Inc.	2	-	4 Alithya Group, Inc.	6	-
1 Sight Sciences, Inc.	12	0.01	1 Alkami Technology, Inc.	14	0.01
9 Silgan Holdings, Inc.	393	0.16	4 Alpha & Omega Semiconductor Ltd.	97	0.04
3 Simpson Manufacturing Co., Inc.	395	0.17	5 Altair Engineering, Inc.	396	0.17
5 Smith & Wesson Brands, Inc.	63	0.03	3 Ambarella, Inc.	248	0.10
8 Sonoco Products Co.	464	0.19	5 American Software, Inc.	59	0.02
3 SPX Technologies, Inc.	255	0.11	25 Amkor Technology, Inc.	628	0.26
2 Standard BioTools, Inc.	5	-	1 Amtech Systems, Inc.	9	-
1 Standex International Corp.	117	0.05	7 Apollo Medical Holdings, Inc.	232	0.10
7 Stericycle, Inc.	303	0.13	1 Appfolio, Inc.	150	0.06
3 Sterling Infrastructure, Inc.	161	0.07	1 AppLovin Corp.	18	0.01
3 Stoneridge, Inc.	57	0.02	1 AstroNova, Inc.	16	0.01
1 Strattec Security Corp.	11	-	3 Asure Software, Inc.	31	0.01
9 Summit Materials, Inc.	300	0.13	6 Avid Technology, Inc.	142	0.06
3 Tecnoglass, Inc.	125	0.05	19 AvidXchange Holdings, Inc.	184	0.08
15 Teekay Corp.	82	0.03	4 Axcelis Technologies, Inc.	678	0.28
4 Teekay Tankers Ltd.	148	0.06	3 AXT, Inc.	12	-
2 Tennant Co.	114	0.05	4 Bandwidth, Inc., Class A	42	0.02
6 Terex Corp.	256	0.11	5 Blackbaud, Inc.	393	0.16
- Tetra Tech, Inc.	44	0.02	- BM Technologies, Inc.	1	-
4 Thermon Group Holdings, Inc.	101	0.04	13 Box, Inc.	369	0.15
6 Timken Co.	412	0.17	- Braze, Inc.	13	0.01
5 TimkenSteel Corp.	88	0.04	3 Brightcove, Inc.	13	0.01
2 TopBuild Corp.	363	0.15	1 CACI International, Inc.	159	0.07
5 Tredgar Corp.	33	0.01	8 Cantaloupe, Inc.	48	0.02
9 Trex Co., Inc.	455	0.19	9 CCC Intelligent Solutions Holdings, Inc.	102	0.04
3 TriMas Corp.	77	0.03	3 Cerence, Inc.	87	0.04
8 Trinity Industries, Inc.	177	0.07	3 CEVA, Inc.	80	0.03
8 Triumph Group, Inc.	88	0.04	6 Cirrus Logic, Inc.	431	0.18
11 TTM Technologies, Inc.	156	0.07	- Climb Global Solutions, Inc.	18	0.01
1 Turtle Beach Corp.	14	0.01	6 Cognytec Software Ltd.	28	0.01
8 Tutor Perini Corp.	43	0.02	4 Cohu, Inc.	170	0.07
2 Twin Disc, Inc.	19	0.01	4 CommVault Systems, Inc.	257	0.11
3 U.S. Xpress Enterprises, Inc.	16	0.01	2 Computer Programs & Systems, Inc.	40	0.02
6 UFP Industries, Inc.	446	0.19	1 Concentrix Corp.	116	0.05
1 Ultralife Corp.	4	-	27 Conduent, Inc.	81	0.03
2 Universal Display Corp.	367	0.15	2 Consensus Cloud Solutions, Inc.	88	0.04
3 Universal Logistics Holdings, Inc.	70	0.03	1 CoreCard Corp.	14	0.01
2 Valmont Industries, Inc.	400	0.17	2 Corsair Gaming, Inc.	49	0.02
2 Vicor Corp.	131	0.06	2 Crane NXT Co.	126	0.05
12 Vishay Intertechnology, Inc.	317	0.13	3 CSG Systems International, Inc.	135	0.06
14 Vontier Corp.	415	0.17	- Daily Journal Corp.	45	0.02
2 Watts Water Technologies, Inc.	354	0.15	4 Digi International, Inc.	126	0.05
6 Werner Enterprises, Inc.	272	0.11	8 Digital Turbine, Inc.	69	0.03
- Willis Lease Finance Corp.	16	0.01	4 DigitalOcean Holdings, Inc.	141	0.06
2 Woodward, Inc.	159	0.07	5 Diodes, Inc.	418	0.18
4 Worthington Industries, Inc.	239	0.10	3 Donnelley Financial Solutions, Inc.	122	0.05
10 XPO, Inc.	460	0.19	9 DoubleVerify Holdings, Inc.	323	0.14
5 Xylem, Inc.	474	0.20	6 Doximity, Inc.	190	0.08
			12 DXC Technology Co.	305	0.13
			2 E2open Parent Holdings, Inc.	10	-
			4 Ebix, Inc.	81	0.03

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Technology - 9.95% (continued)</b>			<b>Technology - 9.95% (continued)</b>				
3	eGain Corp.	22	0.01	7	Pixelworks, Inc.	12	-
3	EMCORE Corp.	2	-	3	PlayAGS, Inc.	16	0.01
5	EngageSmart, Inc.	98	0.04	12	Playtika Holding Corp.	124	0.05
4	Envestnet, Inc.	232	0.10	5	Power Integrations, Inc.	450	0.19
1	Everbridge, Inc.	35	0.01	9	PowerSchool Holdings, Inc.	170	0.07
10	Evolent Health, Inc.	301	0.13	5	Privia Health Group, Inc.	135	0.06
3	ExlService Holdings, Inc.	429	0.18	4	Progress Software Corp.	236	0.10
12	Fastly, Inc.	190	0.08	5	PubMatic, Inc.	90	0.04
6	FormFactor, Inc.	176	0.07	3	Qualys, Inc.	385	0.16
2	Freshworks, Inc.	37	0.02	7	Rackspace Technology, Inc.	11	-
7	fuboTV, Inc.	11	-	9	Rambus, Inc.	600	0.25
2	Genasys, Inc.	5	-	1	Red Violet, Inc.	20	0.01
1	Gitlab, Inc.	54	0.02	1	Richardson Electronics Ltd.	21	0.01
-	Globant SA	16	0.01	8	Rimini Street, Inc.	37	0.02
5	Grid Dynamics Holdings, Inc.	44	0.02	3	Sapiens International Corp. NV (US listing)	82	0.03
2	GSI Technology, Inc.	11	-	2	Schrodinger, Inc.	76	0.03
-	Guidewire Software, Inc.	27	0.01	3	Science Applications International Corp.	281	0.12
4	Health Catalyst, Inc.	42	0.02	2	Sciplay Corp.	43	0.02
2	IBEX Holdings Ltd.	36	0.01	1	SecureWorks Corp.	11	-
1	iCAD, Inc.	1	-	1	SEMrush Holdings, Inc.	10	-
3	Immersion Corp.	21	0.01	5	Semtech Corp.	103	0.04
7	Informatica, Inc.	121	0.05	6	SentinelOne, Inc.	137	0.06
3	Insight Enterprises, Inc.	416	0.17	2	Silicon Laboratories, Inc.	346	0.14
3	Inspired Entertainment, Inc.	48	0.02	2	Simulations Plus, Inc.	93	0.04
5	Integral Ad Science Holding Corp.	89	0.04	-	SiTime Corp.	10	-
1	inTEST Corp.	18	0.01	6	SMART Global Holdings, Inc.	130	0.05
4	IPG Photonics Corp.	398	0.17	4	Smith Micro Software, Inc.	5	-
5	Jamf Holding Corp.	99	0.04	9	SolarWinds Corp.	84	0.03
6	JFrog Ltd.	140	0.06	3	SPS Commerce, Inc.	483	0.20
3	KBR, Inc.	183	0.08	7	Stratasys Ltd.	97	0.04
1	Key Tronic Corp.	7	-	4	Super Micro Computer, Inc.	963	0.40
5	Kulicke & Soffa Industries, Inc.	289	0.12	3	Synaptics, Inc.	275	0.12
19	Kyndryl Holdings, Inc.	235	0.10	4	Synchronoss Technologies, Inc.	3	-
5	Lumentum Holdings, Inc.	246	0.10	3	TaskUS, Inc.	28	0.01
6	MACOM Technology Solutions Holdings, Inc.	368	0.15	8	Teradata Corp.	360	0.15
6	Magnachip Semiconductor Corp.	57	0.02	6	Tingo Group, Inc.	17	0.01
1	Mastech Digital, Inc.	14	0.01	4	TTEC Holdings, Inc.	112	0.05
4	Matterport, Inc.	13	0.01	4	Ultra Clean Holdings, Inc.	132	0.06
5	Maximus, Inc.	382	0.16	6	Unisys Corp.	23	0.01
8	MaxLinear, Inc.	228	0.10	4	Upland Software, Inc.	10	-
1	MeridianLink, Inc.	15	0.01	1	Varonis Systems, Inc.	26	0.01
5	Mitek Systems, Inc.	55	0.02	5	Veeco Instruments, Inc.	119	0.05
-	MKS Instruments, Inc.	12	-	16	Veradigm, Inc.	183	0.08
3	Model N, Inc.	92	0.04	4	Verint Systems, Inc.	160	0.07
3	Momentive Global, Inc.	27	0.01	12	Verra Mobility Corp.	213	0.09
11	N-able, Inc.	156	0.07	4	Vertex, Inc.	79	0.03
1	nCino, Inc.	14	0.01	7	Vimeo, Inc.	25	0.01
12	NCR Corp.	276	0.12	2	Vishay Precision Group, Inc.	55	0.02
7	NetScout Systems, Inc.	216	0.09	14	Xerox Holdings Corp.	192	0.08
2	NetSol Technologies, Inc.	4	-	8	Xext, Inc.	77	0.03
2	Network-1 Technologies, Inc.	5	-	1	Zedge, Inc.	2	-
6	NextGen Healthcare, Inc.	86	0.04			<b>23,742</b>	<b>9.95</b>
6	ON24, Inc.	44	0.02	<b>Utilities - 3.44%</b>			
6	OneSpan, Inc.	89	0.04	6	ALLETE, Inc.	368	0.15
4	Onto Innovation, Inc.	423	0.18	5	Ameresco, Inc.	201	0.08
2	Outset Medical, Inc.	46	0.02	5	American States Water Co.	442	0.19
3	PAR Technology Corp.	98	0.04	1	Artesian Resources Corp.	57	0.02
8	Parsons Corp.	380	0.16	8	Atlantica Sustainable Infrastructure PLC	206	0.09
5	Paycor HCM, Inc.	117	0.05	10	Avista Corp.	404	0.17
4	PDF Solutions, Inc.	187	0.08	6	Black Hills Corp.	392	0.16
5	Photronics, Inc.	113	0.05	5	California Water Service Group	264	0.11
20	Pitney Bowes, Inc.	68	0.03	1	Chesapeake Utilities Corp.	196	0.08

# U.S. Small Companies Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) USD	% of Net Asset Value	Shares (000's)	Value (000's) USD	% of Net Asset Value			
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>					
<b>Utilities - 3.44% (continued)</b>			<b>Utilities - 3.44% (continued)</b>					
3	Cleanway Energy, Inc., Class A	71	0.03	5	UGI Corp.	145	0.06	
6	Cleanway Energy, Inc., Class C	168	0.07	2	Unitil Corp.	109	0.05	
1	Consolidated Water Co. Ltd.	30	0.01	2	York Water Co.	80	0.03	
4	Genie Energy Ltd.	60	0.03			<b>8,195</b>	<b>3.44</b>	
10	Hawaiian Electric Industries, Inc.	348	0.15	<b>Total Common Stock - 99.59% (30 November 2022: 99.06%)</b>			<b>237,551</b>	<b>99.59</b>
4	IDACORP, Inc.	382	0.16	<b>Preferred Stock</b>				
3	MGE Energy, Inc.	241	0.10	<b>Consumer, Cyclical - 0.04%</b>				
1	Middlesex Water Co.	117	0.05	-	Qurate Retail, Inc.	13	0.01	
8	National Fuel Gas Co.	405	0.17	3	WESCO International, Inc. (non-voting rights)	78	0.03	
9	New Jersey Resources Corp.	426	0.18			<b>91</b>	<b>0.04</b>	
3	Northwest Natural Holding Co.	113	0.05	<b>Total Preferred Stock - 0.04% (30 November 2022: 0.04%)</b>			<b>91</b>	<b>0.04</b>
5	NorthWestern Corp.	278	0.12	<b>Real Estate Investment Trust</b>				
5	ONE Gas, Inc.	393	0.17	<b>Financial - 0.03%</b>				
5	Ormat Technologies, Inc. (US listing)	433	0.18	6	Tiptree, Inc.	74	0.03	
4	Otter Tail Corp.	268	0.11			<b>74</b>	<b>0.03</b>	
8	PNM Resources, Inc.	365	0.15	<b>Total Real Estate Investment Trust - 0.03% (30 November 2022: 0.00%)</b>			<b>74</b>	<b>0.03</b>
9	Portland General Electric Co.	436	0.18	<b>Total Investments - 99.66% (30 November 2022: 99.10%)</b>			<b>237,716</b>	<b>99.66</b>
1	RGC Resources, Inc.	25	0.01					
2	SJW Group	194	0.08					
5	Southwest Gas Holdings, Inc.	281	0.12					
5	Spire, Inc.	297	0.13					
<b>Cash and Cash Equivalents - 0.18% (30 November 2022: 0.20%)</b>						<b>432</b>	<b>0.18</b>	
<b>Other Assets in Excess of Other Liabilities - 0.16% (30 November 2022: 0.67%)</b>						<b>379</b>	<b>0.16</b>	
<b>Total Net Assets</b>						<b>238,527</b>	<b>100.00</b>	

Amounts designated as "-" are either \$0, less than \$500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	98.46
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.01
Current Assets	1.53
<b>Total Assets</b>	<b>100.00</b>

# World Allocation 20/80 Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)		Value (000's) GBP	% of Net Asset Value	
<b>Investment Funds</b>				
<b>Ireland - 64.06%</b>				
7	BlackRock ICS Sterling Government Liquidity Fund	670	0.52	
85	Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	2,586	1.99	
2,506	Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	23,208	17.90	
2,237	Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	20,583	15.88	
1,371	Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	13,204	10.19	
854	Dimensional Funds plc - World Equity Fund - GBP Distributing Class	22,784	17.58	
		<b>83,035</b>	<b>64.06</b>	
<b>United Kingdom - 18.04%</b>				
2,418	Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	23,380	18.04	
		<b>23,380</b>	<b>18.04</b>	
<b>Total Investment Funds - 82.10% (30 November 2022: 82.59%)</b>				
		<b>106,415</b>	<b>82.10</b>	
Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds</b>				
<b>Australia - 0.84%</b>				
670	National Australia Bank Ltd.	1.388 12/01/2025	509	0.39
800	Westpac Banking Corp.	1.150 03/06/2026	578	0.45
			<b>1,087</b>	<b>0.84</b>
<b>Austria - 0.26%</b>				
350	Oesterreichische Kontrollbank AG	1.250 15/12/2023	343	0.26
			<b>343</b>	<b>0.26</b>
<b>Canada - 0.72%</b>				
800	Bank of Montreal	2.700 11/09/2024	459	0.35
800	Canadian Imperial Bank of Commerce	2.970 11/07/2023	473	0.37
			<b>932</b>	<b>0.72</b>
<b>Finland - 0.06%</b>				
100	OP Corporate Bank PLC	0.125 01/07/2024	83	0.06
			<b>83</b>	<b>0.06</b>
<b>France - 0.84%</b>				
400	Dexia Credit Local SA	0.500 22/07/2023	398	0.31
200	Dexia Credit Local SA	1.625 08/12/2023	196	0.15
200	Dexia Credit Local SA	0.000 29/05/2024	166	0.13
400	Dexia Credit Local SA	0.500 17/01/2025	328	0.25
			<b>1,088</b>	<b>0.84</b>
<b>Germany - 1.62%</b>				
400	Erste Abwicklungsanstalt	0.875 30/10/2024	304	0.24
200	FMS Wertmanagement	0.625 15/12/2023	195	0.15
4,900	Kreditanstalt fuer Wiederaufbau	1.250 28/08/2023	353	0.27
2,250	Kreditanstalt fuer Wiederaufbau	1.625 03/04/2024	160	0.12
500	Landeskreditbank Baden-Wuerttemberg Foerderbank	1.375 15/12/2023	490	0.38
200	Landwirtschaftliche Rentenbank	1.125 15/12/2023	196	0.15
850	NRW Bank	1.050 31/03/2026	406	0.31
			<b>2,104</b>	<b>1.62</b>
<b>Luxembourg - 0.20%</b>				
300	European Financial Stability Facility	0.125 17/10/2023	255	0.20
			<b>255</b>	<b>0.20</b>

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value
<b>Corporate Bonds (continued)</b>				
<b>Netherlands - 0.15%</b>				
225	Shell International Finance BV	0.500 11/05/2024	188	0.15
			<b>188</b>	<b>0.15</b>
<b>Norway - 0.86%</b>				
650	DNB Bank ASA	0.050 14/11/2023	550	0.43
750	Equinor ASA	1.750 22/01/2026	560	0.43
			<b>1,110</b>	<b>0.86</b>
<b>Supranational - 3.13%</b>				
400	African Development Bank	1.100 16/12/2026	189	0.15
200	Asian Development Bank	1.375 15/12/2023	196	0.15
500	Asian Development Bank	0.800 06/11/2025	242	0.19
740	Asian Infrastructure Investment Bank	0.250 29/09/2023	585	0.45
260	Eurofima Europaeische Gesellschaft fuer die Finanzierung von Eisenbahnmateriale	0.375 16/11/2023	204	0.16
130	European Investment Bank	3.125 14/12/2023	103	0.08
200	European Investment Bank	0.875 15/12/2023	196	0.15
2,400	European Investment Bank	1.500 26/01/2024	171	0.13
300	European Stability Mechanism	0.250 08/09/2023	238	0.18
230	European Union Bills	0.000 04/08/2023	197	0.15
770	Inter-American Development Bank	0.250 15/11/2023	604	0.47
50	Inter-American Development Bank	1.250 15/12/2023	49	0.04
400	International Bank for Reconstruction & Development	2.250 28/03/2024	314	0.24
100	International Finance Corp.	1.250 15/12/2023	98	0.07
400	International Finance Corp.	3.200 22/07/2026	204	0.16
480	Nordic Investment Bank	1.125 15/12/2023	470	0.36
			<b>4,060</b>	<b>3.13</b>
<b>Sweden - 0.34%</b>				
260	Skandinaviska Enskilda Banken AB	0.650 09/09/2024	197	0.15
310	Svenska Handelsbanken AB	0.550 11/06/2024	237	0.19
			<b>434</b>	<b>0.34</b>
<b>United States - 0.85%</b>				
700	Amazon.com, Inc.	0.450 12/05/2024	537	0.41
300	National Securities Clearing Corp.	1.500 23/04/2025	225	0.17
170	Procter & Gamble Co.	1.125 02/11/2023	145	0.11
265	Texas Instruments, Inc.	1.375 12/03/2025	201	0.16
			<b>1,108</b>	<b>0.85</b>
<b>Total Corporate Bonds - 9.87% (30 November 2022: 9.98%)</b>				
			<b>12,792</b>	<b>9.87</b>
<b>Government Bonds</b>				
<b>Australia - 0.45%</b>				
370	Treasury Corp. of Victoria	1.000 20/11/2023	191	0.15
750	Western Australian Treasury Corp.	6.000 16/10/2023	395	0.30
			<b>586</b>	<b>0.45</b>
<b>Austria - 0.07%</b>				
100	Republic of Austria Government Bonds	1.750 20/10/2023	86	0.07
			<b>86</b>	<b>0.07</b>
<b>Canada - 1.69%</b>				
280	CPPIB Capital, Inc.	0.375 25/07/2023	278	0.22
900	Province of Alberta	2.650 01/09/2023	530	0.41
570	Province of Manitoba	2.550 02/06/2023	338	0.26
510	Province of Ontario	2.850 02/06/2023	302	0.23
300	Province of Ontario	0.375 14/06/2024	249	0.19
200	Province of Quebec	2.250 17/07/2023	172	0.13

# World Allocation 20/80 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value	Face Value (000's)	Coupon Rate %	Maturity Date	Value (000's) GBP	% of Net Asset Value		
<b>Government Bonds (continued)</b>					<b>Government Bonds (continued)</b>						
<b>Canada - 1.69% (continued)</b>					<b>Netherlands - 0.81%</b>						
200	Province of Quebec	3.000	01/09/2023	118	0.09	260	BNG Bank NV	3.000	20/09/2023	208	0.16
250	Province of Quebec	0.200	07/04/2025	202	0.16	200	Dutch Treasury Certificate	0.000	29/06/2023	171	0.13
				<b>2,189</b>	<b>1.69</b>	500	Nederlandse Waterschapsbank NV	1.125	15/03/2024	389	0.30
<b>Denmark - 1.36%</b>					<b>Norway - 0.41%</b>						
6,200	Denmark Government Bonds	1.500	15/11/2023	711	0.55	235	Netherlands Government Bonds	0.000	15/01/2024	198	0.15
5,000	Denmark Government Bonds	0.000	15/11/2024	553	0.43	100	Netherlands Government Bonds	2.000	15/07/2024	85	0.07
1,000	Kommunekredit	2.900	27/11/2026	498	0.38					<b>1,051</b>	<b>0.81</b>
				<b>1,762</b>	<b>1.36</b>	<b>Sweden - 0.72%</b>					
<b>Finland - 0.22%</b>					<b>United Kingdom - 0.16%</b>						
350	Finland Government Bonds	0.000	15/09/2024	290	0.22	200	Kommunalbanken AS	1.500	15/12/2023	196	0.15
				<b>290</b>	<b>0.22</b>	350	Kommunalbanken AS	4.000	20/08/2025	165	0.13
<b>France - 1.01%</b>					<b>United States - 0.34%</b>						
300	Bpifrance	0.125	25/11/2023	253	0.20	2,300	Norway Government Bonds	3.000	14/03/2024	166	0.13
100	Caisse d'Amortissement de la Dette Sociale	0.125	25/10/2023	85	0.07					<b>527</b>	<b>0.41</b>
200	Caisse d'Amortissement de la Dette Sociale	2.375	25/01/2024	171	0.13	750	Svensk Exportkredit AB	0.500	10/11/2023	590	0.46
700	Caisse d'Amortissement de la Dette Sociale	0.375	27/05/2024	536	0.41	4,600	Sweden Government Bonds	1.500	13/11/2023	338	0.26
300	Societe Nationale SNCF SA	4.125	19/02/2025	261	0.20					<b>928</b>	<b>0.72</b>
				<b>1,306</b>	<b>1.01</b>	<b>Total Government Bonds - 7.50% (30 November 2022: 7.99%)</b>					
<b>Germany - 0.13%</b>					<b>Total Investments - 99.47% (30 November 2022: 100.56%)</b>						
200	State of North Rhine-Westphalia	0.625	17/11/2023	170	0.13	340	U.S. Treasury Notes	0.250	30/09/2023	269	0.21
				<b>170</b>	<b>0.13</b>	220	U.S. Treasury Notes	0.375	31/10/2023	173	0.13
<b>Ireland - 0.13%</b>					<b>442</b>					<b>0.34</b>	
200	Ireland Government Bonds	3.400	18/03/2024	172	0.13	<b>9,722</b>					<b>7.50</b>
				<b>172</b>	<b>0.13</b>	<b>128,929</b>					<b>99.47</b>

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	44 AUD	Sell	23 GBP	State Street Bank	14/06/2023	-	-
Buy	816 CAD	Sell	484 GBP	State Street Bank	11/08/2023	(1)	-
Buy	508 EUR	Sell	448 GBP	State Street Bank	01/06/2023	(12)	(0.01)
Buy	12,322 EUR	Sell	10,882 GBP	State Street Bank	01/06/2023	(294)	(0.23)
Buy	11,819 EUR	Sell	10,277 GBP	State Street Bank	08/06/2023	(119)	(0.09)
Buy	446 EUR	Sell	388 GBP	State Street Bank	08/06/2023	(4)	-
Buy	11,986 EUR	Sell	10,443 GBP	State Street Bank	15/06/2023	(139)	(0.11)
Buy	459 EUR	Sell	400 GBP	State Street Bank	15/06/2023	(5)	-
Buy	11,601 EUR	Sell	10,075 GBP	State Street Bank	22/06/2023	(100)	(0.08)
Buy	541 EUR	Sell	470 GBP	State Street Bank	22/06/2023	(5)	-
Buy	418 EUR	Sell	363 GBP	State Street Bank	29/06/2023	(4)	-
Buy	12,423 EUR	Sell	10,756 GBP	State Street Bank	29/06/2023	(70)	(0.05)
Buy	512 EUR	Sell	443 GBP	State Street Bank	29/06/2023	(3)	-
Buy	1,860 GBP	Sell	3,377 AUD	Bank of America Merrill Lynch	14/06/2023	94	0.07
Buy	401 GBP	Sell	747 AUD	State Street Bank	10/07/2023	10	0.01
Buy	267 GBP	Sell	435 CAD	State Street Bank	01/06/2023	9	0.01
Buy	2,476 GBP	Sell	4,185 CAD	State Street Bank	11/08/2023	(3)	-
Buy	258 GBP	Sell	435 CAD	State Street Bank	29/08/2023	-	-
Buy	562 GBP	Sell	4,793 DKK	State Street Bank	11/08/2023	7	-
Buy	726 GBP	Sell	6,209 DKK	State Street Bank	25/08/2023	7	-
Buy	10,658 GBP	Sell	12,323 EUR	State Street Bank	01/06/2023	69	0.05
Buy	439 GBP	Sell	508 EUR	State Street Bank	01/06/2023	3	-
Buy	1,745 GBP	Sell	1,983 EUR	State Street Bank	12/06/2023	40	0.03
Buy	2,039 GBP	Sell	2,305 EUR	State Street Bank	29/06/2023	57	0.04



# World Allocation 20/80 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

### Forward Currency Contracts (continued)

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value
Buy 1,178 GBP	Sell 1,352 EUR	State Street Bank	24/08/2023	12	0.01
Buy 1,294 GBP	Sell 224,342 JPY	State Street Bank	01/06/2023	-	-
Buy 705 GBP	Sell 9,425 NOK	State Street Bank	13/06/2023	22	0.02
Buy 172 GBP	Sell 2,390 NOK	State Street Bank	25/08/2023	(1)	-
Buy 941 GBP	Sell 1,887 NZD	State Street Bank	14/06/2023	28	0.02
Buy 352 GBP	Sell 4,606 SEK	State Street Bank	24/07/2023	10	0.01
Buy 296 GBP	Sell 496 SGD	State Street Bank	01/06/2023	1	-
Buy 157 GBP	Sell 198 USD	State Street Bank	01/06/2023	(2)	-
Buy 609 GBP	Sell 756 USD	State Street Bank	01/06/2023	2	-
Buy 349 GBP	Sell 432 USD	State Street Bank	08/06/2023	2	-
Buy 8,273 GBP	Sell 10,136 USD	State Street Bank	16/06/2023	128	0.10
Buy 224,342 JPY	Sell 1,315 GBP	State Street Bank	01/06/2023	(21)	(0.02)
Buy 169,062 JPY	Sell 994 GBP	State Street Bank	08/06/2023	(18)	(0.01)
Buy 203,918 JPY	Sell 1,203 GBP	State Street Bank	15/06/2023	(24)	(0.02)
Buy 255,790 JPY	Sell 1,493 GBP	State Street Bank	22/06/2023	(13)	(0.01)
Buy 223,458 JPY	Sell 1,294 GBP	State Street Bank	29/06/2023	-	-
Buy 1,542 NZD	Sell 766 GBP	State Street Bank	14/06/2023	(20)	(0.02)
Buy 496 SGD	Sell 298 GBP	State Street Bank	01/06/2023	(3)	-
Buy 546 SGD	Sell 326 GBP	State Street Bank	08/06/2023	(1)	-
Buy 465 SGD	Sell 278 GBP	State Street Bank	15/06/2023	(2)	-
Buy 454 SGD	Sell 272 GBP	State Street Bank	22/06/2023	(2)	-
Buy 492 SGD	Sell 294 GBP	State Street Bank	30/06/2023	(1)	-
Buy 954 USD	Sell 764 GBP	State Street Bank	01/06/2023	3	-
Buy 952 USD	Sell 754 GBP	State Street Bank	08/06/2023	11	0.01
Buy 799 USD	Sell 640 GBP	State Street Bank	15/06/2023	2	-
Buy 687 USD	Sell 545 GBP	State Street Bank	16/06/2023	6	-
Buy 882 USD	Sell 710 GBP	State Street Bank	22/06/2023	(1)	-
Buy 752 USD	Sell 606 GBP	State Street Bank	29/06/2023	(2)	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>523</b>	<b>0.38</b>
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(870)</b>	<b>(0.65)</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.27)% (30 November 2022: (0.44)%)</b>				<b>(347)</b>	<b>(0.27)</b>
				<b>Value (000's) GBP</b>	<b>% of Net Asset Value</b>
<b>Cash and Cash Equivalents - 0.46% (30 November 2022: 0.21%)</b>				<b>598</b>	<b>0.46</b>
<b>Other Assets in Excess of Other Liabilities - 0.34% (30 November 2022: (0.33)%)</b>				<b>437</b>	<b>0.34</b>
<b>Total Net Assets</b>				<b>129,617</b>	<b>100.00</b>

Amounts designated as "-" are either £0 or less than £500.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	15.04
Transferable securities dealt in on another regulated market	1.89
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.18
Investment Funds	80.93
OTC Financial derivative instruments	0.40
Current Assets	1.56
<b>Total Assets</b>	<b>100.00</b>



# World Allocation 40/60 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.03% (30 November 2022: (0.03)%)	236	0.03
Other Assets in Excess of Other Liabilities - 0.47% (30 November 2022: 0.75%)	4,181	0.47
<b>Total Net Assets</b>	<b>876,779</b>	<b>100.00</b>

Amounts designated as "-" are either £0 or less than £500.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Investment Funds	99.14
OTC Financial derivative instruments	0.01
Current Assets	0.85
<b>Total Assets</b>	<b>100.00</b>

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Brazil - 0.00%</b>		
- Brpr Corporate Offices Fdo De Inv Imob	4	-
	<b>4</b>	<b>-</b>
<b>Ireland - 35.03%</b>		
28 BlackRock ICS Sterling Government Liquidity Fund	2,931	0.13
13,464 Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	114,036	5.01
44,055 Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	407,948	17.92
29,618 Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	272,483	11.97
	<b>797,398</b>	<b>35.03</b>
<b>United Kingdom - 5.03%</b>		
11,827 Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	114,377	5.03
	<b>114,377</b>	<b>5.03</b>
<b>Total Investment Funds - 40.06% (30 November 2022: 39.51%)</b>	<b>911,779</b>	<b>40.06</b>

### Common Stock

#### Australia - 1.07%

11 A2B Australia Ltd.	8	-
32 Accent Group Ltd.	30	-
21 Acrow Formwork & Construction Services Ltd.	8	-
11 Adairs Ltd.	11	-
30 Adbri Ltd.	33	-
19 AGL Energy Ltd.	94	0.01
27 Alkane Resources Ltd.	11	-
17 Allkem Ltd.	134	0.01
21 ALS Ltd.	127	0.01
4 Altium Ltd.	74	-
118 Alumina Ltd.	90	0.01
61 AMA Group Ltd.	4	-
249 AMP Ltd.	142	0.01
14 Ampol Ltd.	222	0.01
10 Ansell Ltd.	140	0.01
34 ANZ Group Holdings Ltd.	405	0.02
21 APA Group	111	0.01
10 Appen Ltd.	16	-
81 Arafura Rare Earths Ltd.	16	-
4 ARB Corp. Ltd.	58	-
22 Ardent Leisure Group Ltd.	6	-
9 Aristocrat Leisure Ltd.	184	0.01
15 ARN Media Ltd.	8	-
2 ASX Ltd.	62	-
33 Atlas Arteria Ltd	111	0.01
2 AUB Group Ltd.	31	-
126 Aurizon Holdings Ltd.	234	0.01
23 Austal Ltd.	24	-
36 Austin Engineering Ltd.	5	-
23 Australian Agricultural Co. Ltd.	20	-
10 Australian Clinical Labs Ltd.	17	-
5 Australian Ethical Investment Ltd.	7	-
9 Australian Finance Group Ltd.	8	-
1 Australian Strategic Materials Ltd.	1	-
2 Auswide Bank Ltd.	6	-
11 Baby Bunting Group Ltd.	10	-
39 Bank of Queensland Ltd.	111	0.01
26 Bapcor Ltd.	84	-
147 Beach Energy Ltd.	107	0.01
7 Beacon Lighting Group Ltd.	6	-
19 Bega Cheese Ltd.	37	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Australia - 1.07% (continued)</b>		
10 Bell Financial Group Ltd.	5	-
48 Bellevue Gold Ltd.	32	-
40 Bendigo & Adelaide Bank Ltd.	181	0.01
34 BHP Group Ltd.	750	0.03
44 BHP Group Ltd. (Australia listing)	972	0.04
9 BHP Group Ltd., ADR	413	0.02
1 Blackmores Ltd.	42	-
27 BlueScope Steel Ltd.	266	0.01
16 Boral Ltd.	33	-
13 Boss Energy Ltd.	19	-
37 Brambles Ltd.	264	0.01
19 Bravura Solutions Ltd.	5	-
6 Breville Group Ltd.	65	-
6 Brickworks Ltd.	76	-
4 BWX Ltd.	-	-
76 Capitol Health Ltd.	11	-
18 Capricorn Metals Ltd.	40	-
297 Carnarvon Energy Ltd.	19	-
6 carsales.com Ltd.	76	-
9 Cedar Woods Properties Ltd.	24	-
46 Challenger Ltd.	150	0.01
19 Champion Iron Ltd.	60	-
9 City Chic Collective Ltd.	2	-
110 Cleanaway Waste Management Ltd.	149	0.01
2 Clinuvel Pharmaceuticals Ltd.	22	-
1 Cochlear Ltd.	162	0.01
4 Codan Ltd.	16	-
32 Coles Group Ltd.	299	0.01
6 Collins Foods Ltd.	26	-
16 Commonwealth Bank of Australia	809	0.04
12 Computershare Ltd.	141	0.01
233 Cooper Energy Ltd.	17	-
4 Corporate Travel Management Ltd.	47	-
35 Costa Group Holdings Ltd.	48	-
4 Credit Corp. Group Ltd.	32	-
3 CSL Ltd.	467	0.02
40 CSR Ltd.	102	0.01
13 Data#3 Ltd.	47	-
38 DDH1 Ltd.	16	-
36 De Grey Mining Ltd.	25	-
12 Deep Yellow Ltd.	4	-
3 Dicker Data Ltd.	14	-
9 Domain Holdings Australia Ltd.	16	-
2 Domino's Pizza Enterprises Ltd.	61	-
55 Downer EDI Ltd.	103	0.01
10 Eagers Automotive Ltd.	66	-
11 Elders Ltd.	36	-
5 Electro Optic Systems Holdings Ltd.	2	-
28 Emeco Holdings Ltd.	9	-
12 Emerald Resources NL	12	-
11 EML Payments Ltd.	4	-
37 Endeavour Group Ltd.	121	0.01
5 Eneo Group Ltd.	5	-
1 EQT Holdings Ltd.	17	-
16 Estia Health Ltd.	21	-
8 Euroz Hartleys Group Ltd.	5	-
94 Evolution Mining Ltd.	170	0.01
8 EVT Ltd.	47	-
25 FleetPartners Group Ltd.	28	-
6 Fleetwood Ltd.	6	-
4 Flight Centre Travel Group Ltd.	47	-
39 Fortescue Metals Group Ltd.	389	0.02

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.07% (continued)</b>			<b>Australia - 1.07% (continued)</b>		
70 G8 Education Ltd.	38	-	3 Newcrest Mining Ltd. (Australia listing)	47	-
57 Gold Road Resources Ltd.	53	-	23 Newcrest Mining Ltd. (Canada listing)	305	0.01
21 GrainCorp Ltd.	83	-	10 NEXTDC Ltd.	65	-
54 Grange Resources Ltd.	15	-	29 nib holdings Ltd.	126	0.01
8 GUD Holdings Ltd.	35	-	7 Nick Scali Ltd.	30	-
14 GWA Group Ltd.	13	-	105 Nickel Industries Ltd.	49	-
16 Hansen Technologies Ltd.	41	-	107 Nine Entertainment Co. Holdings Ltd.	106	0.01
45 Harvey Norman Holdings Ltd.	79	-	36 Northern Star Resources Ltd.	247	0.01
42 Healius Ltd.	70	-	11 Novonix Ltd.	6	-
27 Helia Group Ltd.	47	-	30 NRW Holdings Ltd.	34	-
2 HUB24 Ltd.	31	-	31 Nufarm Ltd.	89	0.01
17 Humm Group Ltd.	4	-	2 Objective Corp. Ltd.	12	-
6 IDP Education Ltd.	72	-	11 OFX Group Ltd.	11	-
21 IGO Ltd.	158	0.01	8 Omni Bridgeway Ltd.	12	-
31 Iluka Resources Ltd.	181	0.01	36 oOh!media Ltd.	23	-
28 Imdex Ltd.	27	-	20 Orica Ltd.	162	0.01
135 Incitec Pivot Ltd.	209	0.01	43 Origin Energy Ltd.	186	0.01
15 Infomedia Ltd.	11	-	58 Orora Ltd.	100	0.01
30 Inghams Group Ltd.	44	-	3 Pacific Current Group Ltd.	10	-
52 Insignia Financial Ltd.	78	-	9 Pact Group Holdings Ltd.	3	-
46 Insurance Australia Group Ltd.	125	0.01	63 Paladin Energy Ltd.	18	-
9 Integral Diagnostics Ltd.	15	-	112 Panoramic Resources Ltd.	6	-
7 InvoCare Ltd.	44	-	14 Peet Ltd.	8	-
59 ioneer Ltd.	10	-	6 PeopleIN Ltd.	9	-
11 IPH Ltd.	46	-	12 Pepper Money Ltd.	8	-
13 IRESS Ltd.	68	-	44 Perenti Ltd.	27	-
14 IVE Group Ltd.	17	-	5 Perpetual Ltd.	70	-
10 James Hardie Industries PLC	193	0.01	96 Perseus Mining Ltd.	92	0.01
7 JB Hi-Fi Ltd.	162	0.01	6 PEXA Group Ltd.	41	-
9 Johns Lyng Group Ltd.	30	-	52 Pilbara Minerals Ltd.	120	0.01
66 Jupiter Mines Ltd.	7	-	2 Pinnacle Investment Management Group Ltd.	8	-
38 Karoon Energy Ltd.	39	-	40 Platinum Asset Management Ltd.	35	-
10 Kelsian Group Ltd.	36	-	17 PointsBet Holdings Ltd.	12	-
34 Lendlease Corp Ltd	141	0.01	8 PolyNovo Ltd.	6	-
6 Lifestyle Communities Ltd.	44	-	7 Premier Investments Ltd.	78	-
36 Link Administration Holdings Ltd.	36	-	2 Pro Medicus Ltd.	65	-
58 Lottery Corp. Ltd.	150	0.01	5 Propel Funeral Partners Ltd.	12	-
4 Lovisa Holdings Ltd.	40	-	3 PSC Insurance Group Ltd.	7	-
48 Lynas Rare Earths Ltd.	190	0.01	5 PWR Holdings Ltd.	24	-
3 MA Financial Group Ltd.	8	-	14 Qantas Airways Ltd.	47	-
3 Macquarie Group Ltd.	281	0.01	32 QBE Insurance Group Ltd.	241	0.01
- Macquarie Telecom Group Ltd.	14	-	73 Qube Holdings Ltd.	113	0.01
9 Magellan Financial Group Ltd.	36	-	54 Ramelius Resources Ltd.	39	-
6 Mayne Pharma Group Ltd.	10	-	5 Ramsay Health Care Ltd.	145	0.01
4 McMillan Shakespeare Ltd.	31	-	1 REA Group Ltd.	77	-
70 Medibank Pvt Ltd.	130	0.01	339 Red 5 Ltd.	27	-
66 Mesoblast Ltd.	35	-	9 Redbubble Ltd.	2	-
55 Metals X Ltd.	8	-	4 Reece Ltd.	40	-
59 Metcash Ltd.	109	0.01	13 Regis Healthcare Ltd.	15	-
20 Michael Hill International Ltd. (Australia listing)	10	-	60 Regis Resources Ltd.	64	-
5 Mineral Resources Ltd.	183	0.01	3 Reject Shop Ltd.	6	-
43 MMA Offshore Ltd.	25	-	46 Reliance Worldwide Corp. Ltd.	100	0.01
6 Monadelphous Group Ltd.	39	-	121 Resolute Mining Ltd.	31	-
21 Monash IVF Group Ltd.	12	-	270 Retail Food Group Ltd.	8	-
95 Mount Gibson Iron Ltd.	19	-	30 Ridley Corp. Ltd.	31	-
38 Myer Holdings Ltd.	14	-	11 Rio Tinto Ltd.	624	0.03
7 MyState Ltd.	12	-	33 Sandfire Resources Ltd.	99	0.01
2 Nanosonics Ltd.	6	-	94 Santos Ltd.	358	0.02
52 National Australia Bank Ltd.	707	0.03	6 SEEK Ltd.	78	-
10 Navigator Global Investments Ltd.	5	-	9 Select Harvests Ltd.	20	-
11 Netwealth Group Ltd.	70	-	34 Service Stream Ltd.	11	-
45 New Hope Corp. Ltd.	107	0.01	7 Seven Group Holdings Ltd.	88	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.07% (continued)</b>			<b>Austria - 0.09% (continued)</b>		
77 Seven West Media Ltd.	15	-	- Palfinger AG	13	-
6 SG Fleet Group Ltd.	7	-	1 POLYTEC Holding AG	3	-
22 Sierra Rutile Holdings Ltd.	2	-	2 Porr Ag	25	-
53 Sigma Healthcare Ltd.	18	-	10 Raiffeisen Bank International AG	117	0.01
65 Silver Lake Resources Ltd.	36	-	- Rosenbauer International AG	4	-
13 Sims Ltd.	97	0.01	1 Schoeller-Bleckmann Oilfield Equipment AG	37	-
8 SmartGroup Corp. Ltd.	30	-	1 Semperit AG Holding	15	-
8 Solvar Ltd.	7	-	14 Telekom Austria AG	81	0.01
20 Sonic Healthcare Ltd.	372	0.02	- UBM Development AG	7	-
260 South32 Ltd.	534	0.02	9 UNIQA Insurance Group AG	61	-
13 Southern Cross Media Group Ltd.	5	-	1 Verbund AG	67	0.01
60 St Barbara Ltd.	17	-	3 Vienna Insurance Group AG Wiener Versicherung Gruppe	65	-
109 Star Entertainment Group Ltd.	66	-	8 voestalpine AG	202	0.01
34 Steadfast Group Ltd.	105	0.01	7 Wienerberger AG	150	0.01
33 Suncorp Group Ltd.	231	0.01	2 Zumtobel Group AG	15	-
6 Sunland Group Ltd.	4	-		<b>2,099</b>	<b>0.09</b>
13 Super Retail Group Ltd.	80	-			
19 Superloop Ltd.	7	-	<b>Belgium - 0.19%</b>		
3 Symbio Holdings Ltd.	3	-	2 Ackermans & van Haaren NV	227	0.01
36 Syrah Resources Ltd.	16	-	12 Ageas SA	382	0.02
171 Tabcorp Holdings Ltd.	102	0.01	11 AGFA-Gevaert NV	23	-
21 Technology One Ltd.	177	0.01	12 Anheuser-Busch InBev SA	536	0.02
84 Telstra Group Ltd.	193	0.01	- Argenx SE	49	-
34 Terracom Ltd.	9	-	1 Azelis Group NV	21	-
12 TPG Telecom Ltd.	33	-	1 Barco NV	30	-
26 Transurban Group	204	0.01	3 Bekaert SA	100	0.01
13 Treasury Wine Estates Ltd.	76	-	5 bpost SA	18	-
8 Tyro Payments Ltd.	5	-	1 Cie d'Entreprises CFE	5	-
20 United Malt Group Ltd.	43	-	10 Deceuninck NV	20	-
64 Viva Energy Group Ltd.	105	0.01	1 Deme Group NV	60	-
5 Vulcan Energy Resources Ltd.	10	-	1 D'ieren Group	72	-
13 Webjet Ltd.	52	-	8 Econocom Group SA	18	-
14 Wesfarmers Ltd.	350	0.02	1 Elia Group SA	93	0.01
65 West African Resources Ltd.	30	-	4 Etablissements Franz Colruyt NV	107	0.01
28 Westgold Resources Ltd.	23	-	12 Euronav NV (Belgium listing)	151	0.01
39 Westpac Banking Corp.	424	0.02	1 EVS Broadcast Equipment SA	23	-
64 Whitehaven Coal Ltd.	190	0.01	2 Exmar NV	21	-
3 WiseTech Global Ltd.	97	0.01	5 Fagron	69	-
48 Woodside Energy Group Ltd. (Australia listing)	848	0.04	3 Galapagos NV	104	0.01
6 Woodside Energy Group Ltd. (UK listing)	109	0.01	2 Gimv NV	60	-
3 Woodside Energy Group Ltd., ADR	60	-	1 Greenyard NV	5	-
16 Woolworths Group Ltd.	311	0.01	- Immobil SA	15	-
16 Worley Ltd.	138	0.01	2 Ion Beam Applications	21	-
1 Xero Ltd.	56	-	14 KBC Group NV	728	0.03
8 Yancoal Australia Ltd.	19	-	1 Kinopolis Group NV	35	-
7 Zip Co. Ltd.	2	-	- Lotus Bakeries NV	196	0.01
	<b>24,330</b>	<b>1.07</b>	1 Melexis NV	86	0.01
			5 Ontex Group NV	33	-
<b>Austria - 0.09%</b>			1 Orange Belgium SA	15	-
1 Addiko Bank AG	10	-	10 Proximus SADP	62	-
1 Agrana Beteiligungs AG	16	-	4 Recticel SA	41	-
5 ANDRITZ AG	225	0.01	- Sipef NV	20	-
1 AT&S Austria Technologie & Systemtechnik AG	32	-	5 Solvay SA	412	0.02
5 BAWAG Group AG	161	0.01	2 Telenet Group Holding NV	29	-
2 CA Immobilien Anlagen AG	35	-	2 Tessengerlo Group SA	39	-
- DO & Co. AG	51	-	1 UCB SA	97	0.01
9 Erste Group Bank AG	227	0.01	10 Unicore SA	226	0.01
3 EVN AG	50	-	2 Unifiedpost Group SA	6	-
1 IMMOFINANZ AG	10	-	- Van de Velde NV	14	-
1 Lenzing AG	32	-	1 VGP NV	65	-
- Mayr Melnhof Karton AG	44	-		<b>4,334</b>	<b>0.19</b>
2 Oesterreichische Post AG	61	-			
8 OMV AG	283	0.01			



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Brazil - 0.32%</b>			<b>Brazil - 0.32% (continued)</b>				
14	Cia de Saneamento do Parana	46	-	17	Fleury SA (voting rights)	41	-
11	3R Petroleum Oleo E Gas SA	50	-	4	Gafisa S/A	3	-
23	Aliansce Sonae Shopping Centers sa	79	0.01	50	Gerdau SA, ADR	190	0.01
5	Allied Tecnologia SA	5	-	5	GPS Participacoes e Empreendimentos SA	11	-
9	Alupar Investimento SA	40	-	27	Grendene SA	30	-
15	Ambev SA	34	-	29	GRUPO DE MODA SOMA SA	47	-
2	Ambipar Participacoes e Empreendimentos SA	6	-	17	Grupo Mateus SA	19	-
14	Anima Holding SA	7	-	3	Grupo SBF SA	5	-
2	Arezzo Industria e Comercio SA	25	-	15	Guararapes Confeccoos SA	11	-
27	Atacadao SA	40	-	165	Hapvida Participacoes e Investimentos SA	104	0.01
9	Auren Energia SA	19	-	22	Hidrovias do Brasil SA	11	-
49	B3 SA - Brasil Bolsa Balcao	104	0.01	8	Hypera SA	49	-
18	Banco Bradesco SA (voting rights)	38	-	14	Ioche Maxion SA	28	-
20	Banco BTG Pactual SA	85	0.01	11	Irani Papel e Embalagem SA	14	-
17	Banco do Brasil SA	120	0.01	5	IRB-Brasil Resseguros SA	31	-
9	Banco Santander Brasil SA	43	-	6	Itau Unibanco Holding SA (voting rights)	20	-
16	BB Seguridade Participacoes SA	76	0.01	13	Jalles Machado SA	16	-
5	Bemobi Mobile Tech SA	12	-	53	JBS S/A	142	0.01
5	BrasilAgro - Co. Brasileira de Propriedades Agricolas	18	-	33	JHSF Participacoes SA	24	-
38	BRF SA	49	-	9	Kepler Weber SA	12	-
9	Caixa Seguridade Participacoes SA	14	-	58	Klabin SA	191	0.01
5	Camil Alimentos SA	6	-	3	Localiza Rent a Car SA (voting rights)	27	-
98	CCR SA	211	0.01	18	Locaweb Servicos de Internet SA	22	-
14	Centrais Eletricas Brasileiras SA (voting rights)	78	0.01	2	LOG Commercial Properties e Participacoes SA	8	-
10	Cia Brasileira de Aluminio	9	-	3	Log-in Logistica Intermodal SA	25	-
19	Cia Brasileira de Distribuicao	48	-	15	Lojas Quero Quero SA	12	-
8	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	63	-	33	Lojas Renner SA	102	0.01
2	Cia de Saneamento Basico do Estado de Sao Paulo SABESP, ADR	19	-	4	M Dias Branco SA	23	-
10	Cia de Saneamento de Minas Gerais Copasa MG	33	-	68	Magazine Luiza SA	41	-
14	Cia de Saneamento do Parana (Brazil listing)	9	-	5	Mahle Metal Leve SA	30	-
10	Cia Energetica de Minas Gerais (voting rights)	26	-	8	Mills Estruturas e Servicos de Engenharia SA	16	-
9	Cia Paranaense de Energia (voting rights)	9	-	18	Minerva SA	29	-
23	Cia Siderurgica Nacional SA	43	-	10	Movida Participacoes SA	16	-
80	Cielo SA	59	-	26	MRV Engenharia e Participacoes SA	42	-
4	CM Hospitalar SA	10	-	22	Multilaser Industrial SA	9	-
161	Cogna Educacao SA	74	0.01	7	Multiplan Empreendimentos Imobiliarios SA	29	-
14	Construtora Tenda S/A	18	-	43	Natura & Co. Holding SA	96	0.01
43	Cosan SA	103	0.01	2	Natura & Co. Holding SA, ADR	10	-
4	CPFL Energia SA	19	-	9	Neoenergia SA	22	-
15	Cruzeiro do Sul Educacional SA	8	-	15	Odontoprev SA	26	-
12	Cury Construtora e Incorporadora SA	27	-	18	Omega Energia SA	28	-
31	Cyrela Brazil Realty SA Empreendimentos e Participacoes	91	0.01	3	Orizon Valorizacao de Residuos SA	17	-
37	Dexco SA	51	-	137	Petroleo Brasileiro SA (voting rights)	635	0.03
4	Diagnosticos da America SA	6	-	6	Petroreconcavo S/A	16	-
9	Dimed SA Distribuidora da Medicamentos	16	-	12	Porto Seguro SA	45	-
11	Direcional Engenharia SA	30	-	5	Portobello SA	6	-
18	EcoRodovias Infraestrutura e Logistica SA	19	-	12	Positivo Tecnologia SA	13	-
10	EDP - Energias do Brasil SA	38	-	22	PRIOR SA	121	0.01
52	Embraer SA	157	0.01	11	Qualicorp Consultoria e Corretora de Seguros SA	8	-
13	Empreendimentos Pague Menos SA	7	-	20	Raia Drogasil SA	89	0.01
7	Enauta Participacoes SA	15	-	10	Romi SA	27	-
8	Energisa S/A	56	-	13	Rumo SA	44	-
25	Eneva SA	45	-	19	Santos Brasil Participacoes SA	31	-
7	Engie Brasil Energia SA	47	-	11	Sao Martinho S/A	62	-
30	Equatorial Energia SA	135	0.01	26	Sendas Distribuidora S/A	45	-
4	Eternit SA	8	-	3	Sendas Distribuidora S/A, ADR	23	-
14	Even Construtora e Incorporadora S/A	14	-	14	SIMPAR SA	20	-
7	Ez Tec Empreendimentos e Participacoes S/A	20	-	7	Sinqia SA	21	-
				9	SLC Agricola SA	50	-
				41	Suzano SA	294	0.01
				4	Tegma Gestao Logistica SA	12	-
				3	Telefonica Brasil SA, ADR	18	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 1.76% (continued)</b>			<b>Canada - 1.76% (continued)</b>		
1 Cogeco Communications, Inc.	43	-	2 George Weston Ltd.	189	0.01
- Cogeco, Inc.	10	-	1 GFL Environmental, Inc. (US listing)	20	-
1 Colliers International Group, Inc. (US listing)	89	0.01	9 Gibson Energy, Inc.	123	0.01
8 Computer Modelling Group Ltd.	34	-	3 Gildan Activewear, Inc. (Canada listing)	60	-
- Constellation Software, Inc.	400	0.02	7 Gildan Activewear, Inc. (US listing)	164	0.01
6 Copper Mountain Mining Corp.	8	-	1 goeasy Ltd.	52	-
1 Corby Spirit & Wine Ltd.	7	-	7 Great-West Lifeco, Inc.	158	0.01
18 Corus Entertainment, Inc.	13	-	1 Guardian Capital Group Ltd.	40	-
47 Crescent Point Energy Corp. (Canada listing)	239	0.01	14 Headwater Exploration, Inc.	55	-
4 Crew Energy, Inc.	11	-	3 Heroux-Devtek, Inc.	20	-
12 Cronos Group, Inc. (Canada listing)	17	-	1 High Liner Foods, Inc.	9	-
3 dentalcorp Holdings Ltd.	10	-	4 Home Capital Group, Inc.	111	0.01
1 Descartes Systems Group, Inc. (Canada listing)	38	-	21 Hudbay Minerals, Inc. (Canada listing)	72	-
2 Dexterra Group, Inc.	7	-	5 Hydro One Ltd.	125	0.01
7 Dollarama, Inc.	322	0.02	6 iA Financial Corp., Inc.	315	0.02
4 Doman Building Materials Group Ltd.	14	-	31 IAMGOLD Corp. (Canada listing)	68	-
3 Dorel Industries, Inc.	8	-	8 IAMGOLD Corp. (US listing)	18	-
1 DREAM Unlimited Corp.	18	-	4 IGM Financial, Inc.	99	0.01
16 Dundee Precious Metals, Inc.	87	0.01	4 Imperial Oil Ltd. (Canada listing)	151	0.01
2 Dye & Durham Ltd.	16	-	5 Imperial Oil Ltd. (US listing)	175	0.01
- E-L Financial Corp. Ltd.	58	-	1 Information Services Corp.	7	-
14 Eldorado Gold Corp. (Canada listing)	104	0.01	4 Innergex Renewable Energy, Inc.	31	-
31 Element Fleet Management Corp.	382	0.02	4 Intact Financial Corp.	509	0.02
4 Emera, Inc.	122	0.01	5 Interfor Corp.	54	-
11 Empire Co. Ltd.	217	0.01	3 Ivanhoe Mines Ltd.	18	-
13 Enbridge, Inc. (Canada listing)	358	0.02	2 Jamieson Wellness, Inc.	39	-
4 Enbridge, Inc. (US listing)	113	0.01	7 Karora Resources, Inc.	18	-
10 Endeavour Mining PLC	222	0.01	- K-Bro Linen, Inc.	7	-
7 Endeavour Silver Corp. (US listing)	17	-	11 Kelt Exploration Ltd.	34	-
7 Enerflex Ltd. (Canada listing)	33	-	12 Keyera Corp.	211	0.01
7 Enerflex Ltd. (US listing)	31	-	- Kinaxis, Inc.	32	-
14 Enerplus Corp. (Canada listing)	157	0.01	70 Kinross Gold Corp. (Canada listing)	265	0.01
2 Enerplus Corp. (US listing)	22	-	15 Kinross Gold Corp. (US listing)	55	-
3 Enghouse Systems Ltd.	74	-	10 Knight Therapeutics, Inc.	28	-
12 Ensign Energy Services, Inc.	14	-	4 Labrador Iron Ore Royalty Corp.	64	-
2 EQB, Inc.	70	-	2 Largo, Inc. (Canada listing)	5	-
9 Equinox Gold Corp. (Canada listing)	32	-	- Lassonde Industries, Inc.	19	-
15 Equinox Gold Corp. (US listing)	57	-	3 Laurentian Bank of Canada	60	-
3 ERO Copper Corp. (Canada listing)	44	-	2 Leon's Furniture Ltd.	25	-
1 Evertz Technologies Ltd.	9	-	9 Lightspeed Commerce, Inc. (US listing)	99	0.01
2 Exchange Income Corp.	46	-	4 Linamar Corp.	147	0.01
1 Exco Technologies Ltd.	7	-	5 Loblaw Cos. Ltd.	322	0.02
4 Extencare, Inc.	18	-	14 Lucara Diamond Corp.	4	-
1 Fairfax Financial Holdings Ltd.	396	0.02	1 Lumine Group, Inc.	9	-
4 Fiera Capital Corp.	16	-	4 Lundin Gold, Inc.	42	-
11 Finning International, Inc.	233	0.01	50 Lundin Mining Corp.	280	0.01
2 Firm Capital Mortgage Investment Corp.	14	-	1 Magellan Aerospace Corp.	6	-
2 First Majestic Silver Corp. (Canada listing)	9	-	7 Magna International, Inc. (Canada listing)	256	0.01
12 First Majestic Silver Corp. (US listing)	54	-	9 Magna International, Inc. (US listing)	349	0.02
1 First National Financial Corp.	29	-	5 Major Drilling Group International, Inc.	30	-
18 First Quantum Minerals Ltd.	302	0.01	14 Manulife Financial Corp. (Canada listing)	211	0.01
1 FirstService Corp. (Canada listing)	158	0.01	18 Manulife Financial Corp. (US listing)	268	0.01
7 Fortis, Inc. (Canada listing)	246	0.01	5 Maple Leaf Foods, Inc.	75	-
1 Fortis, Inc. (US listing)	25	-	7 Martinrea International, Inc.	50	-
15 Fortuna Silver Mines, Inc. (Canada listing)	39	-	3 MDA Ltd.	17	-
5 Fortuna Silver Mines, Inc. (US listing)	15	-	1 MDF Commerce, Inc.	2	-
- Franco-Nevada Corp. (Canada listing)	43	-	1 Medical Facilities Corp.	7	-
1 Franco-Nevada Corp. (US listing)	58	-	21 MEG Energy Corp.	260	0.01
7 Freehold Royalties Ltd.	57	-	1 Melcor Developments Ltd.	6	-
3 Frontera Energy Corp.	18	-	2 Methanex Corp. (Canada listing)	63	-
1 GDI Integrated Facility Services, Inc.	28	-	2 Methanex Corp. (US listing)	82	-
23 Gear Energy Ltd.	13	-	6 Metro, Inc.	234	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 1.76% (continued)</b>			<b>Canada - 1.76% (continued)</b>		
- Morguard Corp.	12	-	5 Russel Metals, Inc.	106	0.01
1 MTY Food Group, Inc.	37	-	8 Sandstorm Gold Ltd. (Canada listing)	36	-
8 Mullen Group Ltd.	77	-	3 Saputo, Inc.	53	-
14 National Bank of Canada	803	0.04	2 Savaria Corp.	16	-
1 Neo Performance Materials, Inc.	4	-	2 Seabridge Gold, Inc. (US listing)	23	-
59 New Gold, Inc. (Canada listing)	58	-	16 Secure Energy Services, Inc.	56	-
3 NFI Group, Inc.	16	-	5 ShawCor Ltd.	44	-
2 North American Construction Group Ltd. (Canada listing)	23	-	2 Shopify, Inc. (Canada listing)	71	-
1 North American Construction Group Ltd. (US listing)	17	-	1 Shopify, Inc. (US listing)	28	-
3 North West Co., Inc.	80	-	2 Sienna Senior Living, Inc.	15	-
9 Northland Power, Inc.	153	0.01	4 Sierra Metals, Inc.	1	-
2 Nutrien Ltd. (Canada listing)	76	-	2 Sleep Country Canada Holdings, Inc.	34	-
16 Nutrien Ltd. (US listing)	680	0.03	12 SNC-Lavalin Group, Inc.	226	0.01
1 Nuvei Corp. (US listing)	19	-	1 Softchoice Corp.	11	-
14 NuVista Energy Ltd.	88	0.01	2 Spartan Delta Corp.	15	-
5 Obsidian Energy Ltd. (US listing)	23	-	3 Spin Master Corp.	51	-
51 OceanaGold Corp.	88	0.01	1 Sprott, Inc. (Canada listing)	14	-
5 Onex Corp.	189	0.01	16 SSR Mining, Inc. (Canada listing)	185	0.01
6 Open Text Corp. (Canada listing)	205	0.01	5 Stantec, Inc. (Canada listing)	236	0.01
7 Open Text Corp. (US listing)	251	0.01	4 Stelco Holdings, Inc.	96	0.01
9 Organigram Holdings, Inc. (US listing)	3	-	4 Stella-Jones, Inc.	135	0.01
6 Orla Mining Ltd. (US listing)	20	-	4 STEP Energy Services Ltd.	6	-
4 Osisko Gold Royalties Ltd. (Canada listing)	55	-	5 StorageVault Canada, Inc.	18	-
4 Osisko Gold Royalties Ltd. (US listing)	53	-	3 Sun Life Financial, Inc. (Canada listing)	128	0.01
13 Osisko Mining, Inc.	25	-	9 Sun Life Financial, Inc. (US listing)	357	0.02
15 Pan American Silver Corp. (Canada listing)	188	0.01	16 Suncor Energy, Inc. (Canada listing)	367	0.02
8 Pan American Silver Corp. (US listing)	103	0.01	27 Suncor Energy, Inc. (US listing)	610	0.03
6 Paramount Resources Ltd.	103	0.01	1 SunOpta, Inc. (Canada listing)	7	-
9 Parax Resources, Inc.	138	0.01	7 Superior Plus Corp.	37	-
2 Park Lawn Corp.	27	-	2 Surge Energy, Inc.	11	-
12 Parkland Corp.	234	0.01	18 Tamarack Valley Energy Ltd.	37	-
5 Pason Systems, Inc.	32	-	22 Taseko Mines Ltd. (Canada listing)	21	-
12 Pembina Pipeline Corp. (Canada listing)	297	0.01	- TC Energy Corp. (Canada listing)	7	-
2 Pembina Pipeline Corp. (US listing)	36	-	8 TC Energy Corp. (US listing)	263	0.01
14 Peyto Exploration & Development Corp.	90	0.01	12 Teck Resources Ltd. (Canada listing)	386	0.02
3 PHX Energy Services Corp.	11	-	18 Teck Resources Ltd. (US listing)	568	0.03
6 Pine Cliff Energy Ltd.	5	-	- TECSYS, Inc.	6	-
7 Pipestone Energy Corp.	10	-	1 TELUS Corp. (non-voting rights)	15	-
1 Pizza Pizza Royalty Corp.	10	-	1 TELUS Corp. (voting rights)	9	-
1 Polaris Renewable Energy, Inc.	11	-	3 TELUS International CDA, Inc.	36	-
1 Pollard Banknote Ltd.	11	-	1 TerraVest Industries, Inc.	14	-
16 PrairieSky Royalty Ltd.	212	0.01	2 TFI International, Inc. (Canada listing)	176	0.01
1 Precision Drilling Corp. (Canada listing)	17	-	- Thomson Reuters Corp. (Canada listing)	36	-
1 Precision Drilling Corp. (US listing)	24	-	5 Timbercreek Financial Corp.	22	-
2 Premium Brands Holdings Corp.	144	0.01	2 TMX Group Ltd.	154	0.01
5 Primo Water Corp. (Canada listing)	50	-	3 Topaz Energy Corp.	35	-
3 Primo Water Corp. (US listing)	29	-	7 Torex Gold Resources, Inc.	85	-
7 Quarterhill, Inc.	5	-	3 Toromont Industries Ltd.	196	0.01
6 Quebecor, Inc.	115	0.01	18 Toronto-Dominion Bank (Canada listing)	833	0.04
3 RB Global, Inc. (Canada listing)	142	0.01	4 Total Energy Services, Inc.	19	-
5 RB Global, Inc. (US listing)	223	0.01	17 Tourmaline Oil Corp.	567	0.03
4 Real Matters, Inc.	15	-	23 TransAlta Corp.	178	0.01
2 Restaurant Brands International, Inc. (Canada listing)	102	0.01	3 TransAlta Renewables, Inc.	21	-
4 Restaurant Brands International, Inc. (US listing)	253	0.01	6 Transcontinental, Inc.	54	-
4 Richelieu Hardware Ltd.	96	0.01	15 Trican Well Service Ltd.	28	-
9 Rogers Communications, Inc. (Canada listing)	315	0.02	7 Tricon Residential, Inc. (Canada listing)	47	-
1 Rogers Communications, Inc. (US listing)	43	-	2 Tricon Residential, Inc. (US listing)	10	-
3 Rogers Sugar, Inc.	12	-	1 Triple Flag Precious Metals Corp. (US listing)	9	-
29 Royal Bank of Canada (Canada listing)	2,080	0.09	2 Trisura Group Ltd.	43	-
1 Royal Bank of Canada (US listing)	79	-	3 Uni-Select, Inc.	72	-
			13 Vermilion Energy, Inc. (Canada listing)	113	0.01
			1 VersaBank (Canada listing)	6	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Canada - 1.76% (continued)</b>			<b>China - 1.95% (continued)</b>				
4	Victoria Gold Corp.	19	-	72	Agile Group Holdings Ltd.	9	-
2	Viemed Healthcare, Inc. (US listing)	17	-	6	Agora, Inc., ADR	14	-
2	Wajax Corp.	22	-	515	Agricultural Bank of China Ltd.	156	0.01
-	Waste Connections, Inc. (Canada listing)	8	-	5	Aier Eye Hospital Group Co. Ltd.	15	-
2	Waste Connections, Inc. (US listing)	202	0.01	14	Air China Ltd.	9	-
8	Wesdome Gold Mines Ltd.	38	-	14	AK Medical Holdings Ltd.	10	-
5	West Fraser Timber Co. Ltd.	264	0.01	151	Alibaba Group Holding Ltd.	1,207	0.06
29	Western Forest Products, Inc.	17	-	29	Alibaba Group Holding Ltd., ADR	1,847	0.08
5	Westport Fuel Systems, Inc. (US listing)	3	-	50	Alibaba Health Information Technology Ltd.	24	-
2	Westshore Terminals Investment Corp.	30	-	910	Alibaba Pictures Group Ltd.	37	-
2	Wheaton Precious Metals Corp. (Canada listing)	78	-	56	A-Living Smart City Services Co. Ltd.	28	-
1	Wheaton Precious Metals Corp. (US listing)	44	-	294	Aluminum Corp. of China Ltd.	105	0.01
45	Whitecap Resources, Inc.	246	0.01	2	Amlogic Shanghai Co. Ltd.	17	-
1	Winpak Ltd.	34	-	5	Amoy Diagnostics Co. Ltd.	14	-
3	WSP Global, Inc.	257	0.01	110	Angang Steel Co. Ltd.	24	-
		<b>39,974</b>	<b>1.76</b>	3	Angel Yeast Co. Ltd.	13	-
<b>Chile - 0.04%</b>			<b>China - 1.95% (continued)</b>				
130	Aguas Andinas SA	34	-	50	Anhui Conch Cement Co. Ltd.	107	0.01
239	Banco de Chile	19	-	30	Anhui Expressway Co. Ltd.	25	-
2	Banco de Credito e Inversiones SA	42	-	6	Anhui Guangxin Agrochemical Co. Ltd.	18	-
1	Banco Itau Chile SA	13	-	1	Anhui Gujing Distillery Co. Ltd.	20	-
993	Banco Santander Chile	35	-	5	Anhui Honglu Steel Construction Group Co. Ltd.	16	-
3	CAP SA	16	-	29	Anhui Jiangnan Chemical Industry Co. Ltd.	17	-
59	Cencosud SA	89	0.01	4	Anhui Jinhe Industrial Co. Ltd.	10	-
16	Cencosud Shopping SA	20	-	3	Anhui Kouzi Distillery Co. Ltd.	17	-
7	Cia Cervecerias Unidas SA	44	0.01	15	Anhui Truchum Advanced Materials & Technology Co. Ltd.	12	-
472	Cia Sud Americana de Vapores SA	28	-	3	Anhui Yingjia Distillery Co. Ltd.	17	-
294	Colbun SA	34	-	7	Anhui Zhongding Sealing Parts Co. Ltd.	10	-
-	Embotelladora Andina SA, ADR	4	-	2	Anker Innovations Technology Co. Ltd.	18	-
10	Empresa Nacional de Telecomunicaciones SA	29	-	30	ANTA Sports Products Ltd.	245	0.01
41	Empresas CMPC SA	56	0.01	33	Antengene Corp. Ltd.	6	-
6	Empresas COPEC SA	37	-	280	Anton Oilfield Services Group	12	-
194	Enel Americas SA	20	-	48	Aotecar New Energy Technology Co. Ltd.	14	-
820	Enel Chile SA	36	-	8	Apeloa Pharmaceutical Co. Ltd.	16	-
25	Engie Energia Chile SA	17	-	70	APT Satellite Holdings Ltd.	17	-
16	Falabella SA	28	-	44	Asclepis Pharma, Inc.	8	-
140	Grupo Security SA	28	-	6	Asia - Potash International Investment Guangzhou Co. Ltd.	15	-
26	Inversiones Aguas Metropolitanas SA	16	-	26	Asia Cement China Holdings Corp.	9	-
2	Inversiones La Construccion SA	12	-	14	AsialInfo Technologies Ltd.	18	-
22	Masisa SA	1	-	1	Asymchem Laboratories Tianjin Co. Ltd.	18	-
25	Multiexport Foods SA	6	-	3	AustAsia Group Ltd.	1	-
21	Parque Arauco SA	24	-	5	Avary Holding Shenzhen Co. Ltd.	15	-
16	Plaza SA	16	-	159	AviChina Industry & Technology Co. Ltd.	62	0.01
74	Ripley Corp. SA	11	-	3	AVICOPTER PLC	14	-
43	Salfacorp SA	18	-	1	Bafang Electric Suzhou Co. Ltd.	7	-
177	SMU SA	24	-	122	BAIC Motor Corp. Ltd.	25	-
121	Sociedad Matriz SAAM SA	10	-	38	Baidu, Inc.	470	0.02
1	Sociedad Quimica y Minera de Chile SA, ADR	46	0.01	36	Bank of Beijing Co. Ltd.	19	-
66	SONDA SA	27	-	19	Bank of Changsha Co. Ltd.	18	-
11	Vina Concha y Toro SA	11	-	10	Bank of Chengdu Co. Ltd.	14	-
		<b>851</b>	<b>0.04</b>	1,307	Bank of China Ltd.	411	0.02
<b>China - 1.95%</b>			<b>China - 1.95% (continued)</b>				
11	360 Security Technology, Inc.	18	-	33	Bank of Chongqing Co. Ltd.	15	-
54	361 Degrees International Ltd.	20	-	228	Bank of Communications Co. Ltd.	118	0.01
7	37 Interactive Entertainment Network Technology Group Co. Ltd.	27	-	26	Bank of Guiyang Co. Ltd.	17	-
101	3SBio, Inc.	82	0.01	11	Bank of Hangzhou Co. Ltd.	14	-
58	AAC Technologies Holdings, Inc.	96	0.01	42	Bank of Jiangsu Co. Ltd.	35	-
8	Accelink Technologies Co. Ltd.	24	-	15	Bank of Nanjing Co. Ltd.	14	-
12	Addsino Co. Ltd.	13	-	10	Bank of Ningbo Co. Ltd.	27	-
15	Advanced Technology & Materials Co. Ltd.	15	-	25	Bank of Shanghai Co. Ltd.	17	-
3	AECC Aviation Power Co. Ltd.	13	-	25	Bank of Suzhou Co. Ltd.	19	-
				27	Baoshan Iron & Steel Co. Ltd.	18	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>		
3 Baozun, Inc.	3	-	1 Changchun High & New Technology Industry Group, Inc.	13	-
160 BBMG Corp.	14	-	1 Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	17	-
5 BeiGene Ltd.	74	0.01	47 Chaowei Power Holdings Ltd.	8	-
3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	15	-	6 Chaozhou Three-Circle Group Co. Ltd.	19	-
33 Beijing Capital Development Co. Ltd.	15	-	2 Chengdu Kanghua Biological Products Co. Ltd.	13	-
49 Beijing Capital Eco-Environment Protection Group Co. Ltd.	17	-	10 Chengdu Wintrue Holding Co. Ltd.	10	-
122 Beijing Capital International Airport Co. Ltd.	68	0.01	19 Chengtun Mining Group Co. Ltd.	10	-
2 Beijing Easpring Material Technology Co. Ltd.	10	-	8 Chengxin Lithium Group Co. Ltd.	26	-
372 Beijing Energy International Holding Co. Ltd.	8	-	15 Chengzhi Co. Ltd.	13	-
16 Beijing Enlight Media Co. Ltd.	16	-	19 China Aircraft Leasing Group Holdings Ltd.	9	-
37 Beijing Enterprises Holdings Ltd.	117	0.01	9 China Automotive Engineering Research Institute Co. Ltd.	20	-
352 Beijing Enterprises Water Group Ltd.	69	0.01	14 China Baoan Group Co. Ltd.	20	-
12 Beijing GeoEnviron Engineering & Technology, Inc.	13	-	116 China BlueChemical Ltd.	20	-
1 Beijing Huaifeng Test & Control Technology Co. Ltd.	13	-	14 China CAMC Engineering Co. Ltd.	18	-
27 Beijing Jetsen Technology Co. Ltd.	19	-	549 China Cinda Asset Management Co. Ltd.	49	-
94 Beijing Jingneng Clean Energy Co. Ltd.	18	-	262 China CITIC Bank Corp. Ltd.	111	0.01
16 Beijing Jingyuntong Technology Co. Ltd.	11	-	166 China Coal Energy Co. Ltd.	101	0.01
5 Beijing New Building Materials PLC	13	-	136 China Communications Services Corp. Ltd.	52	-
8 Beijing Originwater Technology Co. Ltd.	5	-	114 China Conch Environment Protection Holdings Ltd.	27	-
- Beijing Roborock Technology Co. Ltd.	15	-	100 China Conch Venture Holdings Ltd.	101	0.01
36 Beijing Shougang Co. Ltd.	14	-	2,587 China Construction Bank Corp.	1,330	0.06
15 Beijing Sinnet Technology Co. Ltd.	21	-	6 China CSSC Holdings Ltd.	18	-
24 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	36	-	103 China Datang Corp. Renewable Power Co. Ltd.	30	-
1 Beijing United Information Technology Co. Ltd.	7	-	84 China Development Bank Financial Leasing Co. Ltd.	9	-
1 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	12	-	221 China Dongxiang Group Co. Ltd.	7	-
1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	9	-	39 China East Education Holdings Ltd.	13	-
8 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	10	-	62 China Eastern Airlines Corp. Ltd.	17	-
30 Beijing-Shanghai High Speed Railway Co. Ltd.	20	-	79 China Education Group Holdings Ltd.	52	-
2 BGI Genomics Co. Ltd.	16	-	58 China Electronics Huada Technology Co. Ltd.	6	-
7 Biem.L.Fdlkk Garment Co. Ltd.	26	-	164 China Energy Engineering Corp. Ltd. (Hong Kong listing)	17	-
2 Bilibili, Inc.	28	-	107 China Everbright Bank Co. Ltd.	26	-
4 Binjiang Service Group Co. Ltd.	8	-	193 China Everbright Environment Group Ltd.	61	0.01
45 Blue Moon Group Holdings Ltd.	20	-	50 China Everbright Greentech Ltd.	7	-
24 Bluefocus Intelligent Communications Group Co. Ltd.	29	-	80 China Everbright Ltd.	41	-
17 BOC Aviation Ltd.	99	0.01	216 China Feihe Ltd.	101	0.01
12 BOC International China Co. Ltd.	15	-	78 China Foods Ltd.	20	-
76 BOE Technology Group Co. Ltd.	34	-	199 China Galaxy Securities Co. Ltd.	86	0.01
17 BOE Varitronix Ltd.	18	-	218 China Gas Holdings Ltd.	199	0.01
65 Bohai Leasing Co. Ltd.	16	-	7 China Gold International Resources Corp. Ltd. (Canada listing)	23	-
198 Bosideng International Holdings Ltd.	66	0.01	18 China Gold International Resources Corp. Ltd. (Hong Kong listing)	57	-
12 Bright Dairy & Food Co. Ltd.	16	-	11 China Green Electricity Investment of Tianjin Co. Ltd.	15	-
206 Brilliance China Automotive Holdings Ltd.	64	0.01	64 China Harmony Auto Holding Ltd.	6	-
7 BTG Hotels Group Co. Ltd.	15	-	35 China High Speed Transmission Equipment Group Co. Ltd.	9	-
11 BYD Co. Ltd.	255	0.01	182 China Hongqiao Group Ltd.	104	0.01
41 BYD Electronic International Co. Ltd.	97	0.01	52 China International Capital Corp. Ltd.	76	0.01
7 By-health Co. Ltd.	17	-	52 China International Marine Containers Group Co. Ltd.	25	-
83 C C Land Holdings Ltd.	14	-	463 China Jinmao Holdings Group Ltd.	53	-
35 C&D International Investment Group Ltd.	71	0.01	18 China Jushi Co. Ltd.	28	-
13 C&S Paper Co. Ltd.	17	-	30 China Kepei Education Group Ltd.	8	-
12 Camel Group Co. Ltd.	13	-	4 China Kings Resources Group Co. Ltd.	14	-
2 Canmax Technologies Co. Ltd.	9	-	74 China Lesso Group Holdings Ltd.	39	-
32 Canvest Environmental Protection Group Co. Ltd.	13	-	61 China Life Insurance Co. Ltd. (Hong Kong listing)	83	0.01
18 CECEP Solar Energy Co. Ltd.	14	-	34 China Lilang Ltd.	14	-
37 CECEP Wind-Power Corp.	16	-	17 China Literature Ltd.	52	-
24 Central China New Life Ltd.	6	-			
88 Central China Securities Co. Ltd.	10	-			
130 CGN New Energy Holdings Co. Ltd.	31	-			
138 CGN Power Co. Ltd.	27	-			



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>				
48	China Longyuan Power Group Corp. Ltd.	43	-	190	China Traditional Chinese Medicine Holdings Co. Ltd.	73	0.01
88	China Medical System Holdings Ltd.	100	0.01	15	China TransInfo Technology Co. Ltd.	22	-
11	China Meheco Co. Ltd.	17	-	198	China Travel International Investment Hong Kong Ltd.	31	-
40	China Meidong Auto Holdings Ltd.	41	-	9	China Tungsten & Hightech Materials Co. Ltd.	12	-
57	China Mengniu Dairy Co. Ltd.	178	0.01	56	China Vanke Co. Ltd.	60	0.01
126	China Merchants Bank Co. Ltd.	473	0.02	54	China XLX Fertiliser Ltd.	23	-
84	China Merchants Port Holdings Co. Ltd.	98	0.01	13	China Yangtze Power Co. Ltd.	32	-
10	China Merchants Property Operation & Service Co. Ltd.	16	-	55	China Yongda Automobiles Services Holdings Ltd.	24	-
31	China Merchants Securities Co. Ltd.	24	-	84	China Yuhua Education Corp. Ltd.	8	-
7	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	11	-	1	China Zhenhua Group Science & Technology Co. Ltd.	14	-
194	China Minsheng Banking Corp. Ltd.	62	0.01	22	China Zheshang Bank Co. Ltd.	6	-
154	China Modern Dairy Holdings Ltd.	15	-	144	Chinasoft International Ltd.	69	0.01
3	China National Accord Medicines Corp. Ltd.	23	-	5	Chindata Group Holdings Ltd., ADR	21	-
294	China National Building Material Co. Ltd.	134	0.01	16	Chinese Universe Publishing & Media Group Co. Ltd.	29	-
14	China National Chemical Engineering Co. Ltd.	14	-	1	Chongqing Brewery Co. Ltd.	12	-
47	China National Nuclear Power Co. Ltd.	38	-	9	Chongqing Changan Automobile Co. Ltd.	12	-
75	China New Higher Education Group Ltd.	18	-	11	Chongqing Fuling Electric Power Industrial Co. Ltd.	25	-
49	China Nonferrous Mining Corp. Ltd.	19	-	5	Chongqing Fuling Zhacai Group Co. Ltd.	13	-
5	China Northern Rare Earth Group High-Tech Co. Ltd.	13	-	183	Chongqing Rural Commercial Bank Co. Ltd.	51	-
118	China Oilfield Services Ltd.	97	0.01	12	Chongqing Sanfeng Environment Group Corp. Ltd.	10	-
104	China Oriental Group Co. Ltd.	11	-	3	Chongqing Zhifei Biological Products Co. Ltd.	25	-
128	China Overseas Grand Oceans Group Ltd.	46	-	11	Chow Tai Seng Jewellery Co. Ltd.	21	-
155	China Overseas Land & Investment Ltd.	254	0.01	66	CIFI Ever Sunshine Services Group Ltd.	21	-
100	China Overseas Property Holdings Ltd.	74	0.01	50	CIMC Enric Holdings Ltd.	33	-
79	China Pacific Insurance Group Co. Ltd.	160	0.01	154	CITIC Ltd.	143	0.01
888	China Petroleum & Chemical Corp.	450	0.02	330	CITIC Resources Holdings Ltd.	15	-
117	China Railway Group Ltd.	62	0.01	56	CITIC Securities Co. Ltd.	84	0.01
108	China Railway Signal & Communication Corp. Ltd.	35	-	72	Citychamp Watch & Jewellery Group Ltd.	7	-
359	China Reinsurance Group Corp.	20	-	70	CMGE Technology Group Ltd.	14	-
17	China Renaissance Holdings Ltd.	13	-	186	CMOC Group Ltd.	78	0.01
38	China Resources Beer Holdings Co. Ltd.	193	0.01	27	CMST Development Co. Ltd.	17	-
140	China Resources Cement Holdings Ltd.	41	-	4	CNFinance Holdings Ltd., ADR	10	-
5	China Resources Double Crane Pharmaceutical Co. Ltd.	10	-	2	CNGR Advanced Material Co. Ltd.	10	-
65	China Resources Gas Group Ltd.	172	0.01	15	CNNC Hua Yuan Titanium Dioxide Co. Ltd.	11	-
146	China Resources Land Ltd.	439	0.02	7	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	10	-
55	China Resources Medical Holdings Co. Ltd.	35	-	17	COFCO Biotechnology Co. Ltd.	15	-
12	China Resources Mixc Lifestyle Services Ltd.	44	-	147	COFCO Joycome Foods Ltd.	28	-
101	China Resources Pharmaceutical Group Ltd.	78	0.01	144	Comba Telecom Systems Holdings Ltd.	20	-
62	China Resources Power Holdings Co. Ltd.	115	0.01	410	Concord New Energy Group Ltd.	29	-
4	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	29	-	25	Consun Pharmaceutical Group Ltd.	12	-
84	China Risun Group Ltd.	29	-	5	Contemporary Amperex Technology Co. Ltd.	126	0.01
360	China Ruyi Holdings Ltd.	65	0.01	289	COSCO SHIPPING Development Co. Ltd.	28	-
92	China Sanjiang Fine Chemicals Co. Ltd.	14	-	66	COSCO SHIPPING Energy Transportation Co. Ltd.	45	-
107	China Shenhua Energy Co. Ltd.	272	0.01	193	COSCO SHIPPING Holdings Co. Ltd.	137	0.01
30	China Shineway Pharmaceutical Group Ltd.	27	-	74	COSCO SHIPPING International Hong Kong Co. Ltd.	20	-
370	China South City Holdings Ltd.	17	-	118	COSCO SHIPPING Ports Ltd.	60	0.01
48	China Southern Airlines Co. Ltd.	22	-	58	Cosmopolitan International Holdings Ltd.	8	-
56	China State Construction Development Holdings Ltd.	14	-	113	Country Garden Holdings Co. Ltd.	17	-
58	China State Construction Engineering Corp. Ltd.	39	-	62	Country Garden Services Holdings Co. Ltd.	58	-
114	China State Construction International Holdings Ltd.	104	0.01	41	CPMC Holdings Ltd.	17	-
68	China Sunshine Paper Holdings Co. Ltd.	19	-	121	CRRC Corp. Ltd.	60	0.01
86	China Suntien Green Energy Corp. Ltd.	26	-	39	CSC Financial Co. Ltd.	35	-
100	China Taiping Insurance Holdings Co. Ltd.	84	0.01	21	CSG Holding Co. Ltd.	15	-
24	China Tianying, Inc.	13	-	12	CSPC Innovation Pharmaceutical Co. Ltd.	19	-
1	China Tourism Group Duty Free Corp. Ltd.	11	-	514	CSPC Pharmaceutical Group Ltd.	360	0.02
2,430	China Tower Corp. Ltd.	215	0.01	64	CSSC Hong Kong Shipping Co. Ltd.	9	-
				15	CTS International Logistics Corp. Ltd.	16	-
				8	Daan Gene Co. Ltd.	11	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>		
114 Dali Foods Group Co. Ltd.	31	-	4 Gan & Lee Pharmaceuticals Co. Ltd.	17	-
20 Dalian Huarui Heavy Industry Group Co. Ltd.	11	-	10 Ganfeng Lithium Group Co. Ltd.	53	-
36 Dalipal Holdings Ltd.	10	-	10 Gansu Shangfeng Cement Co. Ltd.	11	-
5 DaShenLin Pharmaceutical Group Co. Ltd.	18	-	1 G-bits Network Technology Xiamen Co. Ltd.	32	-
110 Datang International Power Generation Co. Ltd.	18	-	9 GCL Energy Technology Co. Ltd.	12	-
25 Dexin China Holdings Co. Ltd.	1	-	57 GDS Holdings Ltd.	56	-
24 DHC Software Co. Ltd.	20	-	353 Geely Automobile Holdings Ltd.	331	0.02
5 Dian Diagnostics Group Co. Ltd.	14	-	16 GEM Co. Ltd.	12	-
244 Differ Group Auto Ltd.	2	-	14 Gemdale Corp.	11	-
1 Digital China Group Co. Ltd.	2	-	374 Gemdale Properties & Investment Corp. Ltd.	16	-
50 Digital China Holdings Ltd.	16	-	76 Genertec Universal Medical Group Co. Ltd.	36	-
4 Do-Fluoride New Materials Co. Ltd.	10	-	33 GF Securities Co. Ltd.	37	-
3 Dong-E-E-Jiao Co. Ltd.	18	-	1 Ginlong Technologies Co. Ltd.	11	-
17 Dongfang Electric Corp. Ltd.	18	-	6 Glarun Technology Co. Ltd.	12	-
170 Dongfeng Motor Group Co. Ltd.	59	-	13 GoerTek, Inc.	28	-
18 Dongxing Securities Co. Ltd.	17	-	90 Goodbaby International Holdings Ltd.	5	-
96 Dongyue Group Ltd.	68	0.01	4 Gotion High-tech Co. Ltd.	12	-
29 Dynagreen Environmental Protection Group Co. Ltd.	8	-	74 Grand Pharmaceutical Group Ltd.	39	-
7 East Buy Holding Ltd.	21	-	40 Grandjoy Holdings Group Co. Ltd.	17	-
18 East Group Co. Ltd.	14	-	35 Great Wall Motor Co. Ltd.	29	-
8 East Money Information Co. Ltd.	13	-	53 Greatview Aseptic Packaging Co. Ltd.	11	-
112 E-Commodities Holdings Ltd.	13	-	9 Gree Electric Appliances, Inc. of Zhuhai	35	-
2 Ecovacs Robotics Co. Ltd.	12	-	57 Greentown China Holdings Ltd.	43	-
27 Edvantage Group Holdings Ltd.	6	-	30 Greentown Management Holdings Co. Ltd.	20	-
16 EEKA Fashion Holdings Ltd.	17	-	98 Greentown Service Group Co. Ltd.	43	-
4 Electric Connector Technology Co. Ltd.	16	-	14 Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	10	-
23 ENN Energy Holdings Ltd.	213	0.01	6 Guangdong Dowstone Technology Co. Ltd.	9	-
18 ENN Natural Gas Co. Ltd.	38	-	3 Guangdong Haid Group Co. Ltd.	14	-
3 Eoptolink Technology, Inc. Ltd.	31	-	15 Guangdong HEC Technology Holding Co. Ltd.	12	-
20 Essex Bio-technology Ltd.	7	-	5 Guangdong Hongda Holdings Group Co. Ltd.	17	-
25 Eternal Asia Supply Chain Management Ltd.	14	-	140 Guangdong Investment Ltd.	96	0.01
84 EVA Precision Industrial Holdings Ltd.	6	-	11 Guangdong Provincial Expressway Development Co. Ltd.	10	-
36 Everbright Securities Co. Ltd.	20	-	7 Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	13	-
8 Everest Medicines Ltd.	9	-	33 Guanghui Energy Co. Ltd.	27	-
22 Fangda Carbon New Material Co. Ltd.	15	-	130 Guangshen Railway Co. Ltd.	29	-
22 Fangda Special Steel Technology Co. Ltd.	11	-	24 Guangxi Liugong Machinery Co. Ltd.	21	-
2 Fanhua, Inc., ADR	14	-	162 Guangzhou Automobile Group Co. Ltd.	75	0.01
109 Far East Horizon Ltd.	73	0.01	12 Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	32	-
17 FAW Jiefang Group Co. Ltd.	16	-	2 Guangzhou Great Power Energy & Technology Co. Ltd.	8	-
10 Fiberhome Telecommunication Technologies Co. Ltd.	23	-	16 Guangzhou Haige Communications Group, Inc. Co.	18	-
6 Fibocom Wireless, Inc.	18	-	2 Guangzhou Kingmed Diagnostics Group Co. Ltd.	17	-
314 FIH Mobile Ltd.	24	-	5 Guangzhou Restaurant Group Co. Ltd.	18	-
27 Financial Street Holdings Co. Ltd.	14	-	2 Guangzhou Shiyuan Electronic Technology Co. Ltd.	16	-
7 FinVolution Group, ADR	23	-	3 Guangzhou Tinci Materials Technology Co. Ltd.	13	-
24 First Capital Securities Co. Ltd.	16	-	4 Guangzhou Wondfo Biotech Co. Ltd.	13	-
26 First Tractor Co. Ltd.	10	-	18 Guizhou Panjiang Refined Coal Co. Ltd.	14	-
24 Flat Glass Group Co. Ltd.	54	-	27 Guizhou Xinbang Pharmaceutical Co. Ltd.	14	-
27 Focus Media Information Technology Co. Ltd.	19	-	19 Guosheng Financial Holding, Inc.	17	-
5 Foryou Corp.	14	-	19 Guotai Junan Securities Co. Ltd.	19	-
4 Foshan Haitian Flavouring & Food Co. Ltd.	25	-	28 H World Group Ltd.	83	0.01
128 Fosun International Ltd.	68	0.01	108 Haier Smart Home Co. Ltd., Class H	249	0.01
23 Founder Securities Co. Ltd.	18	-	1 Hainan Drinda New Energy Technology Co. Ltd.	18	-
34 Foxconn Industrial Internet Co. Ltd.	69	0.01	12 Hainan Meilan International Airport Co. Ltd.	16	-
65 Fu Shou Yuan International Group Ltd.	38	-	22 Hainan Strait Shipping Co. Ltd.	16	-
112 Fufeng Group Ltd.	49	-	34 Haitian International Holdings Ltd.	62	0.01
13 Fujian Funeng Co. Ltd.	19	-	134 Haitong Securities Co. Ltd.	71	0.01
7 Fujian Star-net Communication Co. Ltd.	16	-	26 Haitong UniTrust International Leasing Co. Ltd.	3	-
6 Fujian Sunner Development Co. Ltd.	12	-	6 Hang Zhou Great Star Industrial Co. Ltd.	11	-
11 Fulin Precision Co. Ltd.	12	-			
862 Fullshare Holdings Ltd.	6	-			
32 Fuyao Glass Industry Group Co. Ltd.	93	0.01			

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>				
15	Hangzhou Binjiang Real Estate Group Co. Ltd.	15	-	25	Industrial Bank Co. Ltd.	48	-
3	Hangzhou First Applied Material Co. Ltd.	12	-	31	Industrial Securities Co. Ltd.	22	-
2	Hangzhou Lion Electronics Co. Ltd.	7	-	30	Infore Environment Technology Group Co. Ltd.	17	-
4	Hangzhou Oxygen Plant Group Co. Ltd.	17	-	71	Inner Mongolia BaoTou Steel Union Co. Ltd.	15	-
5	Hangzhou Robam Appliances Co. Ltd.	14	-	11	Inner Mongolia Dian Tou Energy Corp. Ltd.	16	-
3	Hangzhou Silan Microelectronics Co. Ltd.	12	-	8	Inner Mongolia ERDOS Resources Co. Ltd.	13	-
3	Hangzhou Tigermed Consulting Co. Ltd.	16	-	33	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	16	-
5	Han's Laser Technology Industry Group Co. Ltd.	15	-	13	Inner Mongolia Yili Industrial Group Co. Ltd.	41	-
46	Hansoh Pharmaceutical Group Co. Ltd.	62	0.01	7	Inner Mongolia Yitai Coal Co. Ltd.	12	-
70	Harbin Electric Co. Ltd.	21	-	16	Inner Mongolia Yuan Xing Energy Co. Ltd.	12	-
12	Health & Happiness H&H International Holdings Ltd.	13	-	5	Innovent Biologics, Inc.	19	-
6	Hebei Hengshui Laobaigan Liquor Co. Ltd.	17	-	20	Inspur Digital Enterprise Technology Ltd.	6	-
11	Heilongjiang Agriculture Co. Ltd.	16	-	6	Inspur Electronic Information Industry Co. Ltd.	32	-
5	Hello Group, Inc., ADR	30	-	5	Intco Medical Technology Co. Ltd.	12	-
11	Henan Mingtai AI Industrial Co. Ltd.	15	-	18	Intron Technology Holdings Ltd.	8	-
11	Henan Shenhua Coal & Power Co. Ltd.	15	-	5	iQIYI, Inc., ADR	17	-
12	Henan Shuanghui Investment & Development Co. Ltd.	33	-	3	JA Solar Technology Co. Ltd.	14	-
43	Hengan International Group Co. Ltd.	147	0.01	3	Jafron Biomedical Co. Ltd.	11	-
6	Hengdian Group DMEGC Magnetics Co. Ltd.	13	-	3	Jason Furniture Hangzhou Co. Ltd.	13	-
15	Hengli Petrochemical Co. Ltd.	26	-	6	JCET Group Co. Ltd.	23	-
9	Hengtong Optic-electric Co. Ltd.	15	-	7	JD Health International, Inc.	34	-
17	Hengyi Petrochemical Co. Ltd.	13	-	16	JD.com, Inc.	206	0.01
53	Hesteel Co. Ltd.	14	-	12	JH Educational Technology, Inc.	1	-
105	Hi Sun Technology China Ltd.	8	-	8	Jiangsu Azure Corp.	9	-
22	Hisense Home Appliances Group Co. Ltd.	35	-	20	Jiangsu Changshu Rural Commercial Bank Co. Ltd.	16	-
1	Hithink RoyalFlush Information Network Co. Ltd.	15	-	9	Jiangsu Eastern Shenghong Co. Ltd.	11	-
43	Holitech Technology Co. Ltd.	17	-	52	Jiangsu Expressway Co. Ltd.	40	-
33	Hongda Xingye Co. Ltd.	8	-	16	Jiangsu Guotai International Group Co. Ltd.	14	-
276	Hope Education Group Co. Ltd.	16	-	3	Jiangsu Hengli Hydraulic Co. Ltd.	15	-
56	Hopson Development Holdings Ltd.	38	-	6	Jiangsu Huahong Technology Stock Co. Ltd.	9	-
3	Hoyuan Green Energy Co. Ltd.	22	-	17	Jiangsu Linyang Energy Co. Ltd.	15	-
38	Hua Hong Semiconductor Ltd.	99	0.01	10	Jiangsu Nwha Pharmaceutical Co. Ltd.	33	-
190	Hua Yin International Holdings Ltd.	9	-	1	Jiangsu Pacific Quartz Co. Ltd.	14	-
60	Huadian Power International Corp. Ltd.	27	-	12	Jiangsu Provincial Agricultural Reclamation & Development Corp.	16	-
4	Huadong Medicine Co. Ltd.	16	-	6	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	7	-
29	Huafon Chemical Co. Ltd.	22	-	2	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	27	-
6	Huagong Tech Co. Ltd.	25	-	1	Jiangsu Yangnong Chemical Co. Ltd.	12	-
10	Huaibei Mining Holdings Co. Ltd.	15	-	5	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	18	-
8	Hualan Biological Engineering, Inc.	19	-	29	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	15	-
132	Huaneng Power International, Inc.	68	0.01	10	Jiangsu Zhongtian Technology Co. Ltd.	16	-
24	Huapont Life Sciences Co. Ltd.	14	-	71	Jiangxi Copper Co. Ltd.	86	0.01
60	Huatai Securities Co. Ltd.	60	0.01	7	Jiangzhong Pharmaceutical Co. Ltd.	19	-
20	Huaxi Securities Co. Ltd.	19	-	9	Jilin Aodong Pharmaceutical Group Co. Ltd.	18	-
29	Huaxia Bank Co. Ltd.	19	-	26	Jilin Electric Power Co. Ltd.	17	-
8	Huaxin Cement Co. Ltd. (China listing)	12	-	5	Jingjin Equipment, Inc.	15	-
15	Huayu Automotive Systems Co. Ltd.	30	-	1	JinkoSolar Holding Co. Ltd., ADR	32	-
44	Hubei Biocause Pharmaceutical Co. Ltd.	16	-	1	JiuGui Liquor Co. Ltd.	11	-
3	Hubei Feilihua Quartz Glass Co. Ltd.	17	-	58	Jiumaojiu International Holdings Ltd.	80	0.01
6	Hubei Jumpcan Pharmaceutical Co. Ltd.	22	-	21	Jizhong Energy Resources Co. Ltd.	17	-
10	Hubei Xingfa Chemicals Group Co. Ltd.	24	-	11	JNBY Design Ltd.	8	-
1	Huizhou Desay Sv Automotive Co. Ltd.	10	-	13	Joincare Pharmaceutical Group Industry Co. Ltd.	21	-
5	Humanwell Healthcare Group Co. Ltd.	16	-	3	Joinn Laboratories China Co. Ltd.	13	-
11	Hunan Gold Corp. Ltd.	17	-	13	Jointown Pharmaceutical Group Co. Ltd.	24	-
33	Hunan Valin Steel Co. Ltd.	18	-	4	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	16	-
7	HUYA, Inc., ADR	15	-	324	Joy City Property Ltd.	9	-
9	Hygeia Healthcare Holdings Co. Ltd.	44	-	66	Joy Spreader Group, Inc.	6	-
36	iDreamSky Technology Holdings Ltd.	11	-	71	JS Global Lifestyle Co. Ltd.	53	-
6	IKD Co. Ltd.	14	-	11	JW Cayman Therapeutics Co. Ltd.	3	-
2	I-Mab, ADR	4	-				
-	Imeik Technology Development Co. Ltd.	15	-				
1,219	Industrial & Commercial Bank of China Ltd.	523	0.03				

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>		
13 Kangji Medical Holdings Ltd.	11	-	8 Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd.	12	-
- KBC Corp. Ltd.	8	-	19 Nanjing Securities Co. Ltd.	18	-
4 Kehua Data Co. Ltd.	15	-	6 Nanjing Yunhai Special Metals Co. Ltd.	15	-
45 Kingboard Holdings Ltd.	99	0.01	6 NARI Technology Co. Ltd.	18	-
70 Kingboard Laminates Holdings Ltd.	52	-	10 NavInfo Co. Ltd.	13	-
15 Kingfa Sci & Tech Co. Ltd.	14	-	16 NetDragon Websoft Holdings Ltd.	23	-
59 Kingsoft Corp. Ltd.	172	0.01	34 NetEase, Inc.	462	0.02
4 Kuang-Chi Technologies Co. Ltd.	6	-	46 New China Life Insurance Co. Ltd.	95	0.01
284 Kunlun Energy Co. Ltd.	182	0.01	10 New Hope Liuhe Co. Ltd.	13	-
2 Kunshan Kinglai Hygienic Materials Co. Ltd.	14	-	55 Nexteer Automotive Group Ltd.	20	-
1 Kweichow Moutai Co. Ltd.	203	0.01	106 Nine Dragons Paper Holdings Ltd.	47	-
110 KWG Group Holdings Ltd.	7	-	4 Ninestar Corp.	17	-
8 Lakala Payment Co. Ltd.	16	-	5 Ningbo Haitian Precision Machinery Co. Ltd.	17	-
4 Lao Feng Xiang Co. Ltd.	28	-	9 Ningbo Huaxiang Electronic Co. Ltd.	13	-
4 Laobaixing Pharmacy Chain JSC	16	-	8 Ningbo Joyson Electronic Corp.	15	-
7 LB Group Co. Ltd.	12	-	2 Ningbo Orient Wires & Cables Co. Ltd.	11	-
12 Lee & Man Chemical Co. Ltd.	6	-	1 Ningbo Ronbay New Energy Technology Co. Ltd.	7	-
103 Lee & Man Paper Manufacturing Ltd.	28	-	12 Ningbo Sanxing Medical Electric Co. Ltd.	17	-
29 Legend Holdings Corp.	23	-	3 Ningbo Tuopu Group Co. Ltd.	18	-
462 Lenovo Group Ltd.	349	0.02	11 Ningxia Baofeng Energy Group Co. Ltd.	15	-
14 Lens Technology Co. Ltd.	18	-	19 NIO, Inc.	114	0.01
77 Leo Group Co. Ltd.	20	-	18 North Huajin Chemical Industries Co. Ltd.	13	-
6 Lepu Medical Technology Beijing Co. Ltd.	18	-	7 North Industries Group Red Arrow Co. Ltd.	13	-
22 Leyard Optoelectronic Co. Ltd.	17	-	22 Northeast Securities Co. Ltd.	17	-
6 Li Auto, Inc.	69	0.01	4 Ocumension Therapeutics	3	-
1 Li Auto, Inc., ADR	22	-	35 Offshore Oil Engineering Co. Ltd.	25	-
60 Li Ning Co. Ltd.	261	0.01	23 OFILM Group Co. Ltd.	13	-
8 Lianhe Chemical Technology Co. Ltd.	9	-	1 Oppein Home Group, Inc.	15	-
6 Lier Chemical Co. Ltd.	9	-	32 ORG Technology Co. Ltd.	17	-
120 Lifetech Scientific Corp.	29	-	9 Orient Overseas International Ltd.	88	0.01
26 Lingyi iTech Guangdong Co.	18	-	35 Orient Securities Co. Ltd.	15	-
10 Livzon Pharmaceutical Group, Inc.	29	-	18 Oriental Energy Co. Ltd.	17	-
4 Lizhong Sitong Light Alloys Group Co. Ltd.	10	-	23 Pangang Group Vanadium Titanium & Resources Co. Ltd.	10	-
32 LK Technology Holdings Ltd.	23	-	45 Pengdu Agriculture & Animal Husbandry Co. Ltd.	10	-
116 Longfor Group Holdings Ltd.	180	0.01	222 People's Insurance Co. Group of China Ltd.	67	0.01
8 LONGi Green Energy Technology Co. Ltd.	25	-	10 Perfect World Co. Ltd.	21	-
5 Longshine Technology Group Co. Ltd.	11	-	764 PetroChina Co. Ltd.	397	0.02
183 Lonking Holdings Ltd.	22	-	8 Pharmaron Beijing Co. Ltd.	25	-
18 Luenmei Quantum Co. Ltd.	15	-	218 PICC Property & Casualty Co. Ltd.	209	0.01
10 Luxi Chemical Group Co. Ltd.	12	-	35 Ping An Bank Co. Ltd.	46	-
7 Luxshare Precision Industry Co. Ltd.	23	-	25 Ping An Healthcare & Technology Co. Ltd.	46	-
71 Luye Pharma Group Ltd.	26	-	171 Ping An Insurance Group Co. of China Ltd.	875	0.04
1 Luzhou Laojiao Co. Ltd.	32	-	12 Pingdingshan Tianan Coal Mining Co. Ltd.	11	-
76 Maanshan Iron & Steel Co. Ltd.	11	-	9 Poly Developments & Holdings Group Co. Ltd.	13	-
10 Mango Excellent Media Co. Ltd.	31	-	192 Poly Property Group Co. Ltd.	34	-
28 Maoyan Entertainment	19	-	13 Poly Property Services Co. Ltd.	48	-
18 Meinian Onehealth Healthcare Holdings Co. Ltd.	13	-	141 Postal Savings Bank of China Co. Ltd.	71	0.01
113 Meitu, Inc.	21	-	59 Pou Sheng International Holdings Ltd.	4	-
15 Meituan	173	0.01	20 Power Construction Corp. of China Ltd.	15	-
158 Metallurgical Corp. of China Ltd.	31	-	13 Prinx Chengshan Holdings Ltd.	8	-
20 Midea Real Estate Holding Ltd.	14	-	23 Q Technology Group Co. Ltd.	7	-
1 Milkyway Chemical Supply Chain Service Co. Ltd.	11	-	4 Qifu Technology, Inc., ADR	46	-
5 Ming Yang Smart Energy Group Ltd.	10	-	35 Qingdao Hanhe Cable Co. Ltd.	16	-
27 Ming Yuan Cloud Group Holdings Ltd.	9	-	50 Qingdao Rural Commercial Bank Corp.	16	-
38 Minth Group Ltd.	76	0.01	2 Qingdao Sentury Tire Co. Ltd.	7	-
13 MLS Co. Ltd.	13	-	94 Qingling Motors Co. Ltd.	8	-
232 MMG Ltd.	56	-	1 Quectel Wireless Solutions Co. Ltd.	11	-
20 Mobvista, Inc.	8	-	56 Radiance Holdings Group Co. Ltd.	21	-
3 Muyuan Foods Co. Ltd.	12	-	54 Red Star Macalline Group Corp. Ltd.	15	-
3 Nanjing Hanrui Cobalt Co. Ltd.	10	-	92 Redco Properties Group Ltd.	13	-
49 Nanjing Iron & Steel Co. Ltd.	19	-			

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>		
4 Remegen Co. Ltd.	12	-	20 Shanxi Lu'an Environmental Energy Development Co. Ltd.	41	-
3 Rianlon Corp.	12	-	13 Shanxi Meijin Energy Co. Ltd.	11	-
5 Risen Energy Co. Ltd.	12	-	28 Shanxi Securities Co. Ltd.	19	-
5 Riyue Heavy Industry Co. Ltd.	13	-	29 Shanxi Taigang Stainless Steel Co. Ltd.	13	-
26 Rongsheng Petrochemical Co. Ltd.	34	-	1 Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	28	-
9 SAIC Motor Corp. Ltd.	14	-	55 Shanying International Holding Co. Ltd.	14	-
12 Sailun Group Co. Ltd.	14	-	9 Shenghe Resources Holding Co. Ltd.	12	-
9 Sanquan Food Co. Ltd.	15	-	10 Shengyi Technology Co. Ltd.	16	-
28 Sansteel Minguang Co. Ltd. Fujian	14	-	2 Shennan Circuits Co. Ltd.	15	-
3 Sansure Biotech, Inc.	7	-	103 Shenwan Hongyuan Group Co. Ltd.	17	-
64 Sany Heavy Equipment International Holdings Co. Ltd.	68	0.01	26 Shenzhen Agricultural Products Group Co. Ltd.	18	-
9 Sany Heavy Industry Co. Ltd.	15	-	22 Shenzhen Airport Co. Ltd.	17	-
16 Satellite Chemical Co. Ltd.	23	-	16 Shenzhen Aisidi Co. Ltd.	14	-
43 Sealand Securities Co. Ltd.	17	-	3 Shenzhen Capchem Technology Co. Ltd.	18	-
138 Seazen Group Ltd.	20	-	3 Shenzhen Desay Battery Technology Co.	12	-
8 Seazen Holdings Co. Ltd.	12	-	1 Shenzhen Dynanonic Co. Ltd.	8	-
35 S-Enjoy Service Group Co. Ltd.	14	-	23 Shenzhen Energy Group Co. Ltd.	18	-
10 SF Holding Co. Ltd.	51	-	10 Shenzhen Everwin Precision Technology Co. Ltd.	14	-
1 SG Micro Corp.	11	-	24 Shenzhen Expressway Corp. Ltd.	16	-
23 Shaanxi Coal Industry Co. Ltd.	43	-	12 Shenzhen Fastprint Circuit Tech Co. Ltd.	20	-
17 Shan Xi Hua Yang Group New Energy Co. Ltd.	24	-	18 Shenzhen Gas Corp. Ltd.	15	-
17 Shandong Bohui Paper Industrial Co. Ltd.	12	-	2 Shenzhen Inovance Technology Co. Ltd.	16	-
8 Shandong Buchang Pharmaceuticals Co. Ltd.	21	-	85 Shenzhen International Holdings Ltd.	55	-
9 Shandong Dongyue Organosilicon Material Co. Ltd.	10	-	238 Shenzhen Investment Ltd.	34	-
36 Shandong Gold Mining Co. Ltd.	55	-	12 Shenzhen Kaifa Technology Co. Ltd.	30	-
6 Shandong Himile Mechanical Science & Technology Co. Ltd.	22	-	1 Shenzhen Kedali Industry Co. Ltd.	14	-
14 Shandong Hi-Speed Road & Bridge Co. Ltd.	11	-	6 Shenzhen Kinwong Electronic Co. Ltd.	17	-
6 Shandong Hualu Hengsheng Chemical Co. Ltd.	18	-	1 Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	34	-
14 Shandong Humon Smelting Co. Ltd.	19	-	32 Shenzhen MTC Co. Ltd.	18	-
6 Shandong Linglong Tyre Co. Ltd.	14	-	43 Shenzhen Neptunus Bioengineering Co. Ltd.	16	-
42 Shandong Nanshan Aluminum Co. Ltd.	14	-	3 Shenzhen New Industries Biomedical Engineering Co. Ltd.	18	-
5 Shandong Pharmaceutical Glass Co. Ltd.	16	-	27 Shenzhen Overseas Chinese Town Co. Ltd.	15	-
13 Shandong Sun Paper Industry JSC Ltd.	15	-	6 Shenzhen Senior Technology Material Co. Ltd.	12	-
149 Shandong Weigao Group Medical Polymer Co. Ltd.	177	0.01	6 Shenzhen Sunlord Electronics Co. Ltd.	14	-
28 Shandong Xinhua Pharmaceutical Co. Ltd.	18	-	8 Shenzhen Sunway Communication Co. Ltd.	18	-
6 Shanghai Belling Co. Ltd.	13	-	2 Shenzhen Transsion Holdings Co. Ltd.	27	-
51 Shanghai Construction Group Co. Ltd.	15	-	29 Shenzhen Yan Tian Port Holding Co. Ltd.	16	-
176 Shanghai Electric Group Co. Ltd.	36	-	5 Shenzhen YUTO Packaging Technology Co. Ltd.	14	-
15 Shanghai Electric Power Co. Ltd.	19	-	34 Shenzhen Zhongjin Lingnan Nonfemet Co. Ltd.	18	-
14 Shanghai Fosun Pharmaceutical Group Co. Ltd.	31	-	15 Shenzhou International Group Holdings Ltd.	94	0.01
19 Shanghai Fudan Microelectronics Group Co. Ltd.	41	-	23 Shijiazhuang Changshan BeiMing Technology Co. Ltd.	18	-
2 Shanghai Fullhan Microelectronics Co. Ltd.	14	-	7 Shijiazhuang Yiling Pharmaceutical Co. Ltd.	22	-
5 Shanghai Hanbell Precise Machinery Co. Ltd.	14	-	1 Shingwa Advanced Material Group Co. Ltd.	8	-
31 Shanghai Industrial Holdings Ltd.	35	-	140 Shoucheng Holdings Ltd.	30	-
150 Shanghai Industrial Urban Development Group Ltd.	7	-	122 Shougang Fushan Resources Group Ltd.	30	-
3 Shanghai Jinjiang International Hotels Co. Ltd.	14	-	277 Shui On Land Ltd.	27	-
4 Shanghai Kindly Medical Instruments Co. Ltd.	10	-	11 Sichuan Chuantou Energy Co. Ltd.	18	-
10 Shanghai Liangxin Electrical Co. Ltd.	12	-	10 Sichuan Development Lomon Co. Ltd.	10	-
11 Shanghai Lingang Holdings Corp. Ltd.	17	-	62 Sichuan Expressway Co. Ltd.	14	-
1 Shanghai Medicilon, Inc.	14	-	38 Sichuan Hebang Biotechnology Co. Ltd.	10	-
45 Shanghai Pharmaceuticals Holding Co. Ltd.	73	0.01	5 Sichuan Kelun Pharmaceutical Co. Ltd.	19	-
20 Shanghai Pudong Development Bank Co. Ltd.	17	-	8 Sichuan New Energy Power Co. Ltd.	12	-
3 Shanghai Putailai New Energy Technology Co. Ltd.	12	-	21 Sichuan Road & Bridge Group Co. Ltd.	36	-
26 Shanghai RAAS Blood Products Co. Ltd.	20	-	2 Sichuan Swellfun Co. Ltd.	14	-
28 Shanghai Tunnel Engineering Co. Ltd.	19	-	5 Sichuan Yahua Industrial Group Co. Ltd.	10	-
18 Shanghai Yuyuan Tourist Mart Group Co. Ltd.	15	-	3 Sieyuan Electric Co. Ltd.	17	-
12 Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	19	-	228 Sihuan Pharmaceutical Holdings Group Ltd.	17	-
25 Shanxi Coking Co. Ltd.	14	-	71 SIIC Environment Holdings Ltd. (Hong Kong listing)	9	-
24 Shanxi Coking Coal Energy Group Co. Ltd.	27	-	76 SIIC Environment Holdings Ltd. (Singapore listing)	9	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>		
33 Sincere Pharmaceutical Group Ltd.	26	-	15 Tongdao Liepin Group	14	-
472 Sino Biopharmaceutical Ltd.	181	0.01	10 TongFu Microelectronics Co. Ltd.	27	-
3 Sino Wealth Electronic Ltd.	12	-	11 Tongkun Group Co. Ltd.	14	-
162 Sinofert Holdings Ltd.	17	-	48 Tongling Nonferrous Metals Group Co. Ltd.	16	-
14 Sinoma International Engineering Co.	22	-	10 Tongwei Co. Ltd.	39	-
5 Sinoma Science & Technology Co. Ltd.	12	-	52 Tongyu Heavy Industry Co. Ltd.	15	-
189 Sino-Ocean Group Holding Ltd.	9	-	1 Topchoice Medical Corp.	12	-
75 Sinopec Engineering Group Co. Ltd.	26	-	16 Topsec Technologies Group, Inc.	19	-
106 Sinopec Kantons Holdings Ltd.	31	-	131 Topsports International Holdings Ltd.	82	0.01
300 Sinopec Oilfield Service Corp.	17	-	43 Towngas Smart Energy Co. Ltd.	15	-
210 Sinopec Shanghai Petrochemical Co. Ltd.	26	-	62 TPV Technology Co. Ltd.	15	-
96 Sinopharm Group Co. Ltd.	254	0.01	25 Transfar Zhilian Co. Ltd.	16	-
112 Sinotrans Ltd.	30	-	37 TravelSky Technology Ltd.	54	-
53 Sinotruk Hong Kong Ltd.	60	0.01	2 Trina Solar Co. Ltd.	9	-
10 Sinotruk Jinan Truck Co. Ltd.	17	-	12 Trip.com Group Ltd.	297	0.02
7 Skyworth Digital Co. Ltd.	13	-	174 Truly International Holdings Ltd.	15	-
92 Skyworth Group Ltd.	37	-	14 Tsingtao Brewery Co. Ltd.	97	0.01
103 Smoore International Holdings Ltd.	84	0.01	1 Unigroup Guoxin Microelectronics Co. Ltd.	10	-
230 SOHO China Ltd.	27	-	89 Uni-President China Holdings Ltd.	62	0.01
21 SooChow Securities Co. Ltd.	17	-	8 Unisplendour Corp. Ltd.	28	-
39 Southwest Securities Co. Ltd.	16	-	596 United Energy Group Ltd.	64	0.01
84 SSY Group Ltd.	42	-	15 United Strength Power Holdings Ltd.	9	-
9 State Grid Information & Communication Co. Ltd.	20	-	9 Universal Scientific Industrial Shanghai Co. Ltd.	14	-
16 STO Express Co. Ltd.	18	-	8 Valiant Co. Ltd.	14	-
158 Sun Art Retail Group Ltd.	31	-	4 Vats Liquor Chain Store Management JSC Ltd.	11	-
7 Sun King Technology Group Ltd.	12	-	10 Venus MedTech Hangzhou, Inc.	7	-
7 Sunflower Pharmaceutical Group Co. Ltd.	20	-	9 Victory Giant Technology Huizhou Co. Ltd.	28	-
43 Suning Universal Co. Ltd.	14	-	28 Vinda International Holdings Ltd.	54	-
31 Sunny Optical Technology Group Co. Ltd.	238	0.01	25 Vipshop Holdings Ltd., ADR	287	0.02
5 Sunwoda Electronic Co. Ltd.	9	-	91 Viva Biotech Holdings	14	-
6 Suzhou Dongshan Precision Manufacturing Co. Ltd.	17	-	4 Vnet Group, Inc., ADR	9	-
29 Suzhou Gold Mantis Construction Decoration Co. Ltd.	16	-	28 Wangsu Science & Technology Co. Ltd.	24	-
14 SY Holdings Group Ltd.	8	-	7 Wanhua Chemical Group Co. Ltd.	65	0.01
15 Tangrenshen Group Co. Ltd.	11	-	252 Want Want China Holdings Ltd.	136	0.01
15 Tangshan Jidong Cement Co. Ltd.	13	-	26 Wanxiang Qianchao Co. Ltd.	15	-
59 Tangshan Port Group Co. Ltd.	25	-	62 Wasion Holdings Ltd.	20	-
21 Tangshan Sanyou Chemical Industries Co. Ltd.	13	-	20 Wasu Media Holding Co. Ltd.	21	-
13 TBEA Co. Ltd.	33	-	1 Weibo Corp.	8	-
78 TCL Electronics Holdings Ltd.	26	-	1 Weibo Corp., ADR	10	-
42 TCL Technology Group Corp.	18	-	124 Weichai Power Co. Ltd.	135	0.01
6 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	27	-	8 Weifu High-Technology Group Co. Ltd.	13	-
100 Tencent Holdings Ltd.	3,197	0.14	4 Weihai Guangwei Composites Co. Ltd.	12	-
20 Tencent Music Entertainment Group, ADR	109	0.01	8 Wens Foodstuffs Group Co. Ltd.	15	-
1 Three's Co. Media Group Co. Ltd.	17	-	128 West China Cement Ltd.	11	-
30 Tian Di Science & Technology Co. Ltd.	18	-	23 Western Securities Co. Ltd.	17	-
36 Tiande Chemical Holdings Ltd.	7	-	1 Western Superconducting Technologies Co. Ltd.	11	-
104 Tiangong International Co. Ltd.	23	-	52 Wharf Holdings Ltd.	88	0.01
4 Tianjin 712 Communication & Broadcasting Co. Ltd.	14	-	1 Will Semiconductor Co. Ltd. Shanghai	17	-
68 Tianjin Port Development Holdings Ltd.	4	-	3 Wingtech Technology Co. Ltd.	17	-
15 Tianma Microelectronics Co. Ltd.	17	-	10 Wolong Electric Group Co. Ltd.	14	-
21 Tianshan Aluminum Group Co. Ltd.	15	-	31 Wuchan Zhongda Group Co. Ltd.	18	-
16 Tianshui Huatian Technology Co. Ltd.	18	-	22 Wuhu Token Science Co. Ltd.	15	-
5 Tibet Summit Resources Co. Ltd.	10	-	5 Wuliangye Yibin Co. Ltd.	91	0.01
349 Tibet Water Resources Ltd.	17	-	11 WUS Printed Circuit Kunshan Co. Ltd.	26	-
88 Tingyi Cayman Islands Holding Corp.	106	0.01	10 WuXi AppTec Co. Ltd.	67	0.01
9 Titan Wind Energy Suzhou Co. Ltd.	16	-	44 Wuxi Biologics Cayman, Inc.	183	0.01
4 Tofflon Science & Technology Group Co. Ltd.	11	-	21 Wuxi Taiji Industry Co. Ltd.	17	-
14 Toly Bread Co. Ltd.	17	-	25 Xiabuxiabu Catering Management China Holdings Co. Ltd.	11	-
38 Tong Ren Tang Technologies Co. Ltd.	27	-	26 Xiamen Bank Co. Ltd.	17	-
49 Tongcheng Travel Holdings Ltd.	78	0.01	13 Xiamen C & D, Inc.	17	-
			8 Xiamen Intretech, Inc.	16	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 1.95% (continued)</b>			<b>China - 1.95% (continued)</b>				
22	Xiamen ITG Group Corp. Ltd.	23	-	21	Zhejiang Hisoar Pharmaceutical Co. Ltd.	23	-
7	Xiamen Kingdomway Group Co.	14	-	7	Zhejiang Huahai Pharmaceutical Co. Ltd.	15	-
6	Xiamen Tungsten Co. Ltd.	11	-	2	Zhejiang Huayou Cobalt Co. Ltd.	12	-
18	Xiamen Xiangyu Co. Ltd.	19	-	14	Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	15	-
3	Xi'an Triangle Defense Co. Ltd.	12	-	2	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	15	-
4	Xianhe Co. Ltd.	9	-	8	Zhejiang JIULI Hi-tech Metals Co. Ltd.	14	-
316	Xiaomi Corp.	336	0.02	9	Zhejiang Juhua Co. Ltd.	13	-
5	Xilinmen Furniture Co. Ltd.	12	-	11	Zhejiang Medicine Co. Ltd.	14	-
15	Xinfengming Group Co. Ltd.	18	-	6	Zhejiang Narada Power Source Co. Ltd.	13	-
48	Xingda International Holdings Ltd.	8	-	15	Zhejiang NHU Co. Ltd.	25	-
16	Xinhua Winshare Publishing & Media Co. Ltd.	10	-	41	Zhejiang Orient Financial Holdings Group Co. Ltd.	18	-
58	Xinjiang Goldwind Science & Technology Co. Ltd.	34	-	2	Zhejiang Orient Gene Biotech Co. Ltd.	11	-
140	Xinjiang Xinxin Mining Industry Co. Ltd.	18	-	18	Zhejiang Runtu Co. Ltd.	14	-
21	Xinjiang Zhongtai Chemical Co. Ltd.	15	-	28	Zhejiang Semir Garment Co. Ltd.	19	-
24	Xinte Energy Co. Ltd.	41	-	22	Zhejiang Wanfeng Auto Wheel Co. Ltd.	16	-
36	Xinxing Ductile Iron Pipes Co. Ltd.	17	-	6	Zhejiang Weiming Environment Protection Co. Ltd.	11	-
9	Xinyangfeng Agricultural Technology Co. Ltd.	10	-	8	Zhejiang Windey Co. Ltd.	12	-
182	Xinyi Energy Holdings Ltd.	42	-	7	Zhejiang Xinan Chemical Industrial Group Co. Ltd.	9	-
170	Xinyi Solar Holdings Ltd.	135	0.01	5	Zhejiang Yongtai Technology Co. Ltd.	9	-
33	Xinyu Iron & Steel Co. Ltd.	14	-	2	Zhende Medical Co. Ltd.	7	-
34	XPeng, Inc.	107	0.01	17	Zhengzhou Coal Mining Machinery Group Co. Ltd.	13	-
90	Xtep International Holdings Ltd.	73	0.01	15	Zheshang Securities Co. Ltd.	16	-
7	Xuji Electric Co. Ltd.	17	-	4	Zhihu, Inc.	6	-
78	Yadea Group Holdings Ltd.	125	0.01	28	ZhongAn Online P&C Insurance Co. Ltd.	64	0.01
3	Yangling Metron New Material, Inc.	14	-	3	Zhongji Innolight Co. Ltd.	32	-
12	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	16	-	24	Zhongshan Broad Ocean Motor Co. Ltd.	14	-
3	Yangzhou Yangjie Electronic Technology Co. Ltd.	12	-	43	Zhongsheng Group Holdings Ltd.	129	0.01
2	Yankershop Food Co. Ltd.	21	-	21	Zhongtai Securities Co. Ltd.	16	-
88	Yankuang Energy Group Co. Ltd.	179	0.01	39	Zhongyu Energy Holdings Ltd.	24	-
5	Yantai Changyu Pioneer Wine Co. Ltd.	17	-	61	Zhou Hei Ya International Holdings Co. Ltd.	19	-
4	Yantai Jereh Oilfield Services Group Co. Ltd.	11	-	14	Zhuzhou CRRC Times Electric Co. Ltd.	46	-
4	Yeahka Ltd.	7	-	3	Zhuzhou Hongda Electronics Corp. Ltd.	13	-
2	Yealink Network Technology Corp. Ltd.	12	-	14	Zhuzhou Kibing Group Co. Ltd.	13	-
15	YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	10	-	238	Zijin Mining Group Co. Ltd.	260	0.01
12	Yifan Pharmaceutical Co. Ltd.	22	-	63	Zoomlion Heavy Industry Science & Technology Co. Ltd.	24	-
3	Yifeng Pharmacy Chain Co. Ltd.	16	-	21	ZTE Corp.	51	-
30	Yihai International Holding Ltd.	54	-	7	ZTO Express Cayman, Inc.	144	0.01
26	Yip's Chemical Holdings Ltd.	9	-			<b>44,372</b>	<b>1.95</b>
180	Yixin Group Ltd.	14	-	<b>Colombia - 0.01%</b>			
6	Yixintang Pharmaceutical Group Co. Ltd.	18	-	2	Bancolombia SA (voting rights)	10	-
1	YongXing Special Materials Technology Co. Ltd.	10	-	1	Bancolombia SA, ADR	19	-
23	Youngor Group Co. Ltd.	18	-	19	Celsia SA ESP	9	-
1	Youngy Co. Ltd.	10	-	18	Cementos Argos SA	10	-
8	YTO Express Group Co. Ltd.	13	-	5	Corp. Financiera Colombiana SA	14	-
92	Yuexiu Property Co. Ltd.	80	0.01	32	Ecopetrol SA	12	-
40	Yuexiu Transport Infrastructure Ltd.	15	-	16	Grupo Argos SA (voting rights)	27	0.01
7	Yum China Holdings, Inc. (Hong Kong listing)	308	0.02	3	Grupo de Inversiones Suramericana SA	17	-
8	Yunda Holding Co. Ltd.	10	-	25	Grupo Energia Bogota SA ESP	8	-
16	Yunnan Aluminium Co. Ltd.	21	-	7	Interconexion Electrica SA ESP	23	-
3	Yunnan Baiyao Group Co. Ltd.	16	-			<b>149</b>	<b>0.01</b>
13	Yunnan Copper Co. Ltd.	16	-	<b>Czech Republic - 0.01%</b>			
1	Yunnan Energy New Material Co. Ltd.	7	-	3	CEZ AS	86	0.01
8	Yunnan Tin Co. Ltd.	13	-	2	Komerční Banka AS	43	-
1	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd.	17	-	18	Moneta Money Bank AS	53	-
53	Zhaojin Mining Industry Co. Ltd.	61	0.01	-	Philip Morris CR AS	10	-
32	Zhefu Holding Group Co. Ltd.	15	-			<b>192</b>	<b>0.01</b>
33	Zhejiang Century Huatong Group Co. Ltd.	23	-	<b>Denmark - 0.44%</b>			
29	Zhejiang China Commodities City Group Co. Ltd.	27	-	5	ALK-Abello AS	51	-
6	Zhejiang Chint Electrics Co. Ltd.	16	-	53	Alm Brand AS	69	-
10	Zhejiang Dahua Technology Co. Ltd.	22	-	8	Ambu AS	103	0.01
48	Zhejiang Expressway Co. Ltd.	29	-	-	AP Moller - Maersk AS, Class A	83	-
12	Zhejiang Hailiang Co. Ltd.	17	-				

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.44% (continued)</b>			<b>Egypt - 0.00%</b>		
- AP Moller - Maersk AS, Class B	88	0.01	26 Commercial International Bank Egypt SAE, GDR	24	-
6 Bang & Olufsen AS	7	-		<b>24</b>	-
5 Bavarian Nordic AS	117	0.01	<b>Finland - 0.25%</b>		
- Brodrene Hartmann AS	4	-	5 Aktia Bank Oyj	38	-
3 Carlsberg AS	340	0.02	- Alandsbanken Abp	10	-
- cBrain AS	4	-	1 Alisa Bank PLC	10	-
- Chemometec AS	23	-	1 Alma Media Oyj	7	-
4 Chr Hansen Holding AS	234	0.01	1 Aspo Oyj	6	-
3 Coloplast AS	279	0.01	2 Atria Oyj	13	-
4 Columbus AS	3	-	1 Bittium Oyj	5	-
2 D/S Norden AS	90	0.01	3 Cargotec Oyj	112	0.01
17 Danske Bank AS	274	0.01	3 Caverion Oyj	20	-
4 Demant AS	135	0.01	5 Citycon Oyj	26	-
3 Dfds AS	83	-	2 Digia Oyj	9	-
3 DSV AS	474	0.02	6 Elisa Oyj	274	0.01
4 FLSmidth & Co. AS	131	0.01	1 Enento Group Oyj	16	-
1 Genmab AS	312	0.01	1 Evli Oyj	10	-
10 GN Store Nord AS	195	0.01	2 Fiskars OYJ Abp	25	-
6 H Lundbeck AS, Class A	23	-	15 Fortum Oyj	165	0.01
24 H Lundbeck AS, Class B	102	0.01	7 F-Secure Oyj	16	-
2 H+H International AS	20	-	1 Harvia Oyj	14	-
1 Huscompagniet AS	7	-	7 Huhtamaki Oyj	193	0.01
11 ISS AS	173	0.01	1 Kamux Corp.	4	-
- Jeudan AS	8	-	9 Kemira Oyj	116	0.01
4 Jyske Bank AS	234	0.01	5 Kesko Oyj, Class A	83	-
4 Matas AS	34	-	17 Kesko Oyj, Class B	260	0.01
- MT Hoejgaard Holding AS	5	-	5 Kojamo Oyj	39	-
2 Netcompany Group AS	79	-	8 Kone Oyj	342	0.02
2 Nilfisk Holding AS	24	-	4 Konecranes Oyj	121	0.01
4 NKT AS	170	0.01	3 Lassila & Tikanoja Oyj	24	-
1 NNIT AS	8	-	1 Marimekko Oyj	10	-
22 Novo Nordisk AS	2,871	0.13	12 Metsa Board Oyj, Class B	78	-
8 Novozymes AS	300	0.01	27 Metso Oyj	241	0.01
1 NTG Nordic Transport Group AS	41	-	1 Musti Group Oyj	19	-
1 Orsted AS	87	-	5 Neste Oyj	153	0.01
6 Pandora AS	410	0.02	124 Nokia Oyj	404	0.02
2 Per Aarsleff Holding AS	65	-	10 Nokia Oyj, ADR	33	-
2 Ringkjoebing Landbobank AS	233	0.01	9 Nokian Renkaat Oyj	66	-
- ROCKWOOL AS, Class A	77	-	36 Nordea Bank Abp	287	0.01
1 ROCKWOOL AS, Class B	127	0.01	1 Olvi Oyj	25	-
3 Royal Unibrew AS	210	0.01	1 Oma Saastopankki Oyj	11	-
- RTX AS	5	-	2 Oriola Oyj, Class A	2	-
5 Scandinavian Tobacco Group AS	71	-	12 Oriola Oyj, Class B	14	-
1 Schouw & Co. AS	66	-	2 Orion Oyj, Class A	54	-
3 SimCorp AS	212	0.01	7 Orion Oyj, Class B	242	0.01
- Solar AS	21	-	28 Outokumpu Oyj	124	0.01
1 SP Group AS	22	-	2 Pihlajalinna Oyj	12	-
7 Spar Nord Bank AS	77	-	1 Ponsse Oyj	13	-
1 Sparekassen Sjaelland-Fyn AS	17	-	1 QT Group Oyj	55	-
5 Sydbank AS	169	0.01	9 Raisio Oyj	16	-
1 TCM Group AS	4	-	2 Rapala VMC Oyj	7	-
- Tivoli AS	8	-	1 Revenio Group Oyj	32	-
3 Topdanmark AS	144	0.01	3 Rovio Entertainment Oyj	22	-
3 TORM PLC	54	-	11 Sampo Oyj	416	0.02
13 Tryg AS	234	0.01	7 Sanoma Oyj	43	-
1 UIE PLC	19	-	24 Stora Enso Oyj	248	0.01
18 Vestas Wind Systems AS	415	0.02	3 Suominen Oyj	7	-
28 Vestjysk Bank AS	11	-	2 Taaleri Oyj	14	-
3 Zealand Pharma AS	78	-	2 Talenom Oyj	11	-
	<b>10,034</b>	<b>0.44</b>	5 Terveystalo Oyj	37	-
			7 TietoEVRY Oyj	155	0.01
			3 Tokmanni Group Corp.	30	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Finland - 0.25% (continued)</b>			<b>France - 1.44% (continued)</b>		
15 UPM-Kymmene Oyj	363	0.02	- Equasens	19	-
4 Uponor Oyj	91	0.01	1 Eramet SA	57	-
1 Vaisala Oyj	42	-	2 EssilorLuxottica SA	304	0.01
11 Valmet Oyj	265	0.01	6 Etablissements Maurel et Prom SA	20	-
1 Verkkokauppa.com Oyj	2	-	2 Eurazeo SE	99	0.01
15 Wartsila OYJ Abp	136	0.01	- Euroapi SA	3	-
7 WithSecure Oyj	8	-	6 Eurofins Scientific SE	302	0.01
11 YIT Oyj	19	-	4 Euronext NV	237	0.01
	<b>5,765</b>	<b>0.25</b>	17 Eutelsat Communications SA	88	-
<b>France - 1.44%</b>			12 Faurecia SE (France listing)	205	0.01
3 ABC arbitrage	14	-	1 Fnac Darty SA	39	-
8 Accor SA	207	0.01	2 Gaztransport Et Technigaz SA	124	0.01
- Aeroports de Paris	57	-	10 Getlink SE	142	0.01
34 Air France-KLM	49	-	1 GL Events	16	-
3 Air Liquide SA	459	0.02	- Groupe Crit	20	-
8 Airbus SE	824	0.04	- Guerbet	4	-
1 AKWEL	8	-	- Hermes International	438	0.02
11 ALD SA	92	0.01	- HEXAOM	4	-
15 Alstom SA	344	0.02	- ID Logistics Group	51	-
- Altamir	10	-	3 Imerys SA	89	-
2 Alten SA	218	0.01	- Infotel SA	10	-
3 Amundi SA	136	0.01	- Interparfums SA	26	-
4 Arkema SA	293	0.01	2 Ipsen SA	213	0.01
- Assystem SA	10	-	3 IPSOS	123	0.01
8 Atos SE	90	0.01	2 Jacquet Metals SACA	24	-
1 Aubay	20	-	5 JCDecaux SE	79	-
28 AXA SA	629	0.03	1 Kaufman & Broad SA	19	-
1 Axway Software SA	12	-	1 Kering SA	547	0.03
2 Beneteau SA	28	-	5 Korian SA	33	-
1 Bigben Interactive	4	-	4 La Francaise des Jeux SAEM	131	0.01
2 BioMerieux	154	0.01	- Laurent-Perrier	13	-
13 BNP Paribas SA	586	0.03	1 Lectra	17	-
- Boiron SA	9	-	4 Legrand SA	303	0.01
21 Bollore SE	111	0.01	- LISI	10	-
1 Bonduelle SCA	9	-	1 LNA Sante SA	13	-
12 Bouygues SA	316	0.01	3 L'Oreal SA	1,166	0.05
16 Bureau Veritas SA	325	0.02	4 LVMH Moet Hennessy Louis Vuitton SE	2,986	0.13
4 Capgemini SE	502	0.02	3 Maisons du Monde SA	21	-
37 Carrefour SA	553	0.03	1 Manitou BF SA	19	-
3 Casino Guichard Perrachon SA	14	-	2 Mersen SA	53	-
3 Catana Group	18	-	2 Metropole Television SA	24	-
3 CBo Territoria	9	-	- Nacon SA	1	-
- Cegedim SA	6	-	2 Neoen SA	50	-
63 CGG SA	35	-	1 Neurones	18	-
1 Chargeurs SA	14	-	2 Nexans SA	118	0.01
15 Cie de Saint-Gobain	648	0.03	3 Nexity SA	57	-
2 Cie des Alpes	22	-	- NRJ Group	1	-
26 Cie Generale des Etablissements Michelin SCA	602	0.03	126 Orange SA	1,213	0.05
4 Cie Plastic Omnium SA	58	-	1 OVH Groupe SAS	6	-
2 Claranova SE	4	-	2 Pernod Ricard SA	259	0.01
7 Coface SA	82	-	13 Pierre Et Vacances SA	19	-
16 Credit Agricole SA	145	0.01	7 Publicis Groupe SA	397	0.02
6 Danone SA	288	0.01	3 Quadient SA	47	-
1 Dassault Aviation SA	91	0.01	1 Remy Cointreau SA	66	-
3 Dassault Systemes SE	114	0.01	11 Renault SA	301	0.01
8 Derichebourg SA	32	-	19 Rexel SA	316	0.01
5 Edenred	273	0.01	- Robertet SA	9	-
6 Eiffage SA	499	0.02	3 Rothschild & Co.	109	0.01
1 Ekinops SAS	10	-	4 Rubis SCA	82	-
9 Elior Group SA	23	-	4 Safran SA	424	0.02
16 Elis SA	225	0.01	- Samse SACA	13	-
42 Engie SA	504	0.02	12 Sanofi	955	0.04

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 1.44% (continued)</b>			<b>Germany - 1.16% (continued)</b>		
- Sartorius Stedim Biotech	55	-	3 Auto1 Group SE	18	-
- Savencia SA	21	-	27 BASF SE	1,015	0.05
5 Schneider Electric SE	634	0.03	- Basler AG	6	-
12 SCOR SE	245	0.01	2 Bauer AG	8	-
2 SEB SA	116	0.01	25 Bayer AG	1,131	0.05
- Seche Environnement SA	24	-	7 Bayerische Motoren Werke AG (voting rights)	624	0.03
26 SES SA	124	0.01	2 BayWa AG	50	-
4 SMCP SA	25	-	4 Bechtle AG	137	0.01
2 Societe BIC SA	85	-	4 Befesa SA	52	-
20 Societe Generale SA	374	0.02	- Beiersdorf AG	43	-
- Societe LDC SA	19	-	- Bertrandt AG	16	-
1 Societe pour l'Informatique Industrielle	27	-	- Bijou Brigitte	17	-
4 Sodexo SA	340	0.02	2 Bilfinger SE	55	-
1 SOITEC	113	0.01	6 Borussia Dortmund GmbH & Co. KGaA	22	-
1 Sopra Steria Group SACA	191	0.01	8 Brenntag SE	529	0.02
9 SPIE SA	225	0.01	2 CANCOM SE	53	-
- Stef SA	17	-	1 Carl Zeiss Meditec AG	58	-
9 STMicroelectronics NV (France listing)	303	0.01	18 CECONOMY AG	34	-
6 STMicroelectronics NV (US listing)	192	0.01	1 Cewe Stiftung & Co. KGAA	40	-
1 Sword Group	20	-	53 Commerzbank AG	434	0.02
1 Synergie SE	14	-	2 CompuGroup Medical SE & Co. KGaA	71	-
10 Technip Energies NV	154	0.01	7 Continental AG	354	0.02
1 Teleperformance	158	0.01	14 Covestro AG	427	0.02
5 Television Francaise 1	30	-	3 CropEnergies AG	24	-
3 Thales SA	288	0.01	3 CTS Eventim AG & Co. KGaA	177	0.01
- Thermador Groupe	33	-	14 Daimler Truck Holding AG	335	0.02
2 Tikehau Capital SCA	38	-	4 Delivery Hero SE	126	0.01
- Totalenergies EP Gabon	12	-	2 Dermapharm Holding SE	76	-
80 TotalEnergies SE	3,624	0.16	44 Deutsche Bank AG (Germany listing)	363	0.02
1 Trigano SA	70	-	5 Deutsche Bank AG (US listing)	39	-
6 Ubisoft Entertainment SA	142	0.01	1 Deutsche Beteiligungs AG	24	-
17 Valeo SA	258	0.01	2 Deutsche Boerse AG	215	0.01
10 Vallourec SA	83	-	- Deutsche EuroShop AG	8	-
11 Veolia Environnement SA	256	0.01	33 Deutsche Lufthansa AG	261	0.01
4 Verallia SA	124	0.01	10 Deutsche Pfandbriefbank AG	62	-
- Vetoquinol SA	15	-	26 Deutsche Post AG	952	0.04
1 Vicat SA	31	-	102 Deutsche Telekom AG	1,816	0.08
- Vilmorin & Cie SA	22	-	1 Deutsche Wohnen SE	23	-
13 Vinci SA	1,146	0.05	2 DIC Asset AG	7	-
- Virbac SA	68	-	- Draegerwerk AG & Co. KGaA (voting rights)	9	-
38 Vivendi SE	269	0.01	4 Duerr AG	96	0.01
1 Wavestone	21	-	3 DWS Group GmbH & Co. KGaA	68	-
11 Worldline SA	340	0.02	80 E.ON SE	776	0.04
4 X-Fab Silicon Foundries SE	25	-	1 Eckert & Ziegler Strahlen- und Medizintechnik AG	29	-
- Xilam Animation SA	5	-	1 Elmos Semiconductor SE	30	-
	<b>32,713</b>	<b>1.44</b>	3 ElringKlinger AG	20	-
<b>Germany - 1.16%</b>			6 Encavis AG	80	-
4 1&1 AG	33	-	1 Energiekontor AG	40	-
5 7C Solarparken AG	15	-	11 Evonik Industries AG	177	0.01
4 Aareal Bank AG	121	0.01	3 Evotec SE	50	-
- Adesso SE	31	-	1 Fabasoft AG	11	-
4 adidas AG	468	0.02	2 Fielmann AG	95	0.01
- ADVA Optical Networking SE	9	-	1 flatexDEGIRO AG	10	-
1 AIXTRON SE	23	-	2 Fraport AG Frankfurt Airport Services Worldwide	102	0.01
- All for One Group SE	5	-	9 Freenet AG	170	0.01
- Allgeier SE	4	-	7 Fresenius Medical Care AG & Co. KGaA	255	0.01
6 Allianz SE	991	0.04	13 Fresenius SE & Co. KGaA	283	0.01
- Amadeus Fire AG	40	-	2 FUCHS PETROLUB SE (voting rights)	60	-
31 Aroundtown SA	26	-	7 GEA Group AG	233	0.01
- Atoss Software AG	61	-	2 Gerresheimer AG	185	0.01
1 Aumann AG	11	-	- Gesco SE	8	-
3 Aurubis AG	163	0.01	2 GFT Technologies SE	41	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 1.16% (continued)</b>			<b>Germany - 1.16% (continued)</b>		
2 Global Fashion Group SA	1	-	2 RTL Group SA	77	-
4 Grand City Properties SA	26	-	13 RWE AG	434	0.02
2 GRENKE AG	38	-	3 Salzgitter AG	74	-
2 H&R GmbH & Co. KGaA	7	-	3 SAP SE	274	0.01
2 Hamburger Hafen und Logistik AG	17	-	2 Scout24 SE	93	0.01
1 Hannover Rueck SE	167	0.01	- Secunet Security Networks AG	26	-
1 Hapag-Lloyd AG	92	0.01	3 SGL Carbon SE	20	-
- Hawesko Holding SE	9	-	7 Siemens AG	937	0.04
8 Heidelberg Materials AG	471	0.02	15 Siemens Energy AG	311	0.01
22 Heidelberger Druckmaschinen AG	31	-	1 Siemens Healthineers AG	62	-
- Hella GmbH & Co. KGaA	17	-	1 Siltronic AG	81	-
10 HelloFresh SE	184	0.01	1 Sixt SE (voting rights)	133	0.01
2 Henkel AG & Co. KGaA (voting rights)	122	0.01	- SMA Solar Technology AG	39	-
2 Hensoldt AG	63	-	3 Software AG	99	0.01
2 HOCHTIEF AG	112	0.01	2 Stabilus SE	85	-
1 Hornbach Holding AG & Co. KGaA	46	-	1 STRATEC SE	28	-
4 HUGO BOSS AG	228	0.01	2 Stroer SE & Co. KGaA	69	-
- Hypoport SE	17	-	6 Suedzucker AG	86	0.01
2 Indus Holding AG	34	-	1 SUESS MicroTec SE	12	-
20 Infineon Technologies AG	614	0.03	1 Surteco Group SE	11	-
2 Instone Real Estate Group SE	8	-	1 SUSE SA	14	-
1 IVU Traffic Technologies AG	9	-	2 Symrise AG	131	0.01
3 Jenoptik AG	81	-	2 Synlab AG	13	-
1 JOST Werke SE	42	-	7 TAG Immobilien AG	45	-
5 KION Group AG	148	0.01	3 Takkt AG	37	-
3 Knorr-Bremse AG	147	0.01	3 Talanx AG	132	0.01
1 Koenig & Bauer AG	16	-	12 TeamViewer SE	156	0.01
3 Kontron AG	46	-	- Technotrans SE	7	-
1 Krones AG	78	-	80 Telefonica Deutschland Holding AG	181	0.01
1 KWS Saat SE & Co. KGaA	27	-	35 thyssenkrupp AG	197	0.01
6 LANXESS AG	183	0.01	- Traffic Systems SE	5	-
2 LEG Immobilien SE	105	0.01	3 United Internet AG	36	-
- Leifheit AG	6	-	- va-Q-tec AG	5	-
1 Leoni AG	-	-	1 Varta AG	11	-
1 Medios AG	13	-	2 VERBIO Vereinigte BioEnergie AG	60	-
24 Mercedes-Benz Group AG	1,451	0.07	2 Vitesco Technologies Group AG	80	-
1 Merck KGaA	190	0.01	1 Volkswagen AG (voting rights)	123	0.01
9 METRO AG	59	-	10 Vonovia SE	144	0.01
6 MLP SE	26	-	1 Vossloh AG	19	-
1 MTU Aero Engines AG	255	0.01	1 Wacker Chemie AG	95	0.01
1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	224	0.01	3 Wacker Neuson SE	46	-
1 Mutares SE & Co. KGaA	12	-	1 Washtec AG	22	-
1 Nagarro SE	39	-	- Westwing Group SE	4	-
2 Nemetschek SE	156	0.01	2 Wuestenrot & Wuerttembergische AG	25	-
- New Work SE	16	-	4 Zalando SE	83	-
1 Nexus AG	45	-	- Zeal Network SE	9	-
4 Nordex SE	37	-		<b>26,293</b>	<b>1.16</b>
2 Norma Group SE	28	-	<b>Greece - 0.03%</b>		
- OHB SE	8	-	3 Aegean Airlines SA	29	-
5 PATRIZIA SE	33	-	33 Alpha Services & Holdings SA	40	-
- Pfeiffer Vacuum Technology AG	45	-	3 Athens Water Supply & Sewage Co. SA	14	-
1 ProCredit Holding AG & Co. KGaA	8	-	1 Bank of Greece	10	-
13 ProSiebenSat.1 Media SE	87	0.01	5 Ellaktor SA	11	-
1 PSI Software AG	36	-	57 Eurobank Ergasias Services & Holdings SA	72	0.01
5 Puma SE (Germany listing)	202	0.01	3 GEK Terna Holding Real Estate Construction SA	29	-
2 PVA TePla AG	26	-	2 Hellenic Telecommunications Organization SA	26	-
6 q.beyond AG	4	-	5 HELLENIQ ENERGY HOLDINGS SA	32	-
4 QIAGEN NV (Germany listing)	143	0.01	2 JUMBO SA	44	-
1 QIAGEN NV (US listing)	51	-	5 LAMDA Development SA	27	-
- Rational AG	116	0.01	4 Motor Oil Hellas Corinth Refineries SA	93	0.01
3 Rheinmetall AG	629	0.03	2 Mytilineos SA	39	-
			12 National Bank of Greece SA	58	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Greece - 0.03% (continued)</b>			<b>Hong Kong - 0.36% (continued)</b>		
2 OPAP SA	29	-	34 Henderson Land Development Co. Ltd.	87	0.01
1 Piraeus Port Authority SA	11	-	90 HK Electric Investments & HK Electric Investments Ltd	44	-
3 Public Power Corp. SA	25	-	69 HKBN Ltd.	36	-
3 Quest Holdings SA	15	-	71 HKR International Ltd.	16	-
1 Sarantis SA	6	-	261 HKT Trust & HKT Ltd	268	0.01
2 Terna Energy SA	39	-	274 Hong Kong & China Gas Co. Ltd.	199	0.01
2 Thrace Plastics Holding & Co.	8	-	15 Hong Kong Exchanges & Clearing Ltd.	439	0.02
2 Titan Cement International SA	35	-	24 Hong Kong Ferry Holdings Co. Ltd.	18	-
	<b>692</b>	<b>0.03</b>	60 Hong Kong Technology Venture Co. Ltd.	26	-
			31 Hongkong & Shanghai Hotels Ltd.	22	-
<b>Hong Kong - 0.36%</b>			132 Hutchison Telecommunications Hong Kong Holdings Ltd.	16	-
173 AIA Group Ltd.	1,340	0.06	32 Hysan Development Co. Ltd.	64	-
138 Aidigong Maternal & Child Health Ltd.	6	-	71 IGG, Inc.	30	-
26 Allied Group Ltd.	4	-	22 Impro Precision Industries Ltd.	6	-
688 Apollo Future Mobility Group Ltd.	6	-	29 International Housewares Retail Co. Ltd.	8	-
25 ASMPT Ltd.	171	0.01	590 IRC Ltd.	5	-
84 Bank of East Asia Ltd.	85	0.01	32 Johnson Electric Holdings Ltd.	31	-
63 BOC Hong Kong Holdings Ltd.	150	0.01	73 K Wah International Holdings Ltd.	19	-
92 BOCOM International Holdings Co. Ltd.	4	-	48 Karrie International Holdings Ltd.	4	-
70 Bright Smart Securities & Commodities Group Ltd.	11	-	51 Kerry Logistics Network Ltd.	48	-
20 Budweiser Brewing Co. APAC Ltd.	40	-	48 Kerry Properties Ltd.	84	0.01
21 Cafe de Coral Holdings Ltd.	21	-	26 Kowloon Development Co. Ltd.	23	-
77 Cathay Pacific Airways Ltd.	57	-	12 KRP Development Holdings Ltd.	1	-
758 China Energy Development Holdings Ltd.	6	-	20 Lai Sun Development Co. Ltd.	3	-
20 China Star Entertainment Ltd.	2	-	40 Langham Hospitality Investments and Langham Hospitality Investments Ltd	4	-
47 Chinese Estates Holdings Ltd.	12	-	14 Liu Chong Hing Investment Ltd.	8	-
36 Chow Sang Sang Holdings International Ltd.	34	-	29 L'Occitane International SA	63	-
53 Chow Tai Fook Jewellery Group Ltd.	76	-	25 Luk Fook Holdings International Ltd.	54	-
126 CITIC Telecom International Holdings Ltd.	38	-	126 Man Wah Holdings Ltd.	67	-
51 CK Asset Holdings Ltd.	219	0.01	63 MECOM Power & Construction Ltd.	10	-
47 CK Hutchison Holdings Ltd.	227	0.01	38 Melco International Development Ltd.	28	-
14 CK Infrastructure Holdings Ltd.	64	-	17 Miramar Hotel & Investment	20	-
25 CLP Holdings Ltd.	148	0.01	44 Modern Dental Group Ltd.	11	-
55 CMB Capital Holdings Ltd.	8	-	45 Mongolian Mining Corp.	9	-
14 C-Mer Eye Care Holdings Ltd.	5	-	12 MTR Corp. Ltd.	44	-
24 Cowell e Holdings, Inc.	45	-	56 NagaCorp Ltd.	28	-
29 Crystal International Group Ltd.	8	-	68 New World Development Co. Ltd.	130	0.01
995 CSC Holdings Ltd.	4	-	31 Nissin Foods Co. Ltd.	22	-
340 CSI Properties Ltd.	5	-	118 NWS Holdings Ltd.	78	0.01
32 Dah Sing Banking Group Ltd.	19	-	40 Oriental Watch Holdings	18	-
15 Dah Sing Financial Holdings Ltd.	30	-	177 Oshidori International Holdings Ltd.	4	-
8 Dynamic Holdings Ltd.	9	-	445 Pacific Basin Shipping Ltd.	104	0.01
27 EC Healthcare	12	-	60 Pacific Textiles Holdings Ltd.	14	-
72 Emperor International Holdings Ltd.	4	-	24 PC Partner Group Ltd.	10	-
193 Esprit Holdings Ltd.	11	-	264 PCCW Ltd.	108	0.01
70 ESR Group Ltd.	84	0.01	30 Pentamaster International Ltd.	3	-
5 Fairwood Holdings Ltd.	5	-	24 Perfect Medical Health Management Ltd.	8	-
78 Far East Consortium International Ltd.	16	-	70 Pico Far East Holdings Ltd.	9	-
190 First Pacific Co. Ltd.	57	-	24 Plover Bay Technologies Ltd.	5	-
94 FIT Hon Teng Ltd.	14	-	22 Power Assets Holdings Ltd.	95	0.01
10 Fosun Tourism Group	7	-	13 PRADA SpA	68	-
58 Frontage Holdings Corp.	13	-	14 Realord Group Holdings Ltd.	8	-
6 Galaxy Entertainment Group Ltd.	30	-	14 Regina Miracle International Holdings Ltd.	4	-
138 Giordano International Ltd.	28	-	88 Samsonite International SA	180	0.01
90 GR Properties Ltd.	9	-	19 Sands China Ltd.	50	-
15 Great Eagle Holdings Ltd.	23	-	10 SEA Holdings Ltd.	2	-
34 G-Resources Group Ltd.	6	-	78 Shangri-La Asia Ltd.	47	-
4 Guoco Group Ltd.	23	-	108 Shun Tak Holdings Ltd.	13	-
146 Guotai Junan International Holdings Ltd.	9	-	156 Singamas Container Holdings Ltd.	9	-
200 Haitong International Securities Group Ltd.	14	-			
66 Hang Lung Group Ltd.	78	0.01			
110 Hang Lung Properties Ltd.	140	0.01			
9 Hang Seng Bank Ltd.	96	0.01			



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Hong Kong - 0.36% (continued)</b>			<b>India - 1.21% (continued)</b>		
160 Sino Land Co. Ltd.	167	0.01	3 Alembic Pharmaceuticals Ltd.	15	-
104 SITC International Holdings Co. Ltd.	146	0.01	1 Alkem Laboratories Ltd.	44	-
188 SJM Holdings Ltd.	61	-	1 Alkyl Amines Chemicals	14	-
17 SmarTone Telecommunications Holdings Ltd.	8	-	6 Allcargo Logistics Ltd.	14	-
164 Solomon Systech International Ltd.	8	-	6 Allcargo Terminals Ltd.	3	-
40 Stella International Holdings Ltd.	31	-	7 Amara Raja Batteries Ltd.	40	-
30 Sun Hung Kai & Co. Ltd.	9	-	- Amber Enterprises India Ltd.	10	-
17 Sun Hung Kai Properties Ltd.	173	0.01	14 Ambuja Cements Ltd.	57	-
68 SUNeVision Holdings Ltd.	29	-	19 Anant Raj Ltd.	28	-
18 Swire Pacific Ltd., Class A	95	0.01	7 Andhra Sugars Ltd.	7	-
21 Swire Pacific Ltd., Class B	18	-	2 Angel One Ltd.	24	-
17 Swire Properties Ltd.	32	-	1 Apar Industries Ltd.	38	-
23 TAI Cheung Holdings Ltd.	9	-	3 Apcotex Industries Ltd.	14	-
33 Techtronic Industries Co. Ltd.	246	0.01	7 APL Apollo Tubes Ltd.	75	0.01
25 Television Broadcasts Ltd.	12	-	3 Apollo Hospitals Enterprise Ltd.	127	0.01
17 Texhong International Group Ltd.	9	-	2 Apollo Pipes Ltd.	10	-
64 Texwinca Holdings Ltd.	7	-	24 Apollo Tyres Ltd.	89	0.01
660 Tongda Group Holdings Ltd.	6	-	3 Arvind Fashions Ltd.	9	-
240 Town Health International Medical Group Ltd.	7	-	9 Arvind Ltd.	11	-
16 Transport International Holdings Ltd.	16	-	6 Asahi India Glass Ltd.	25	-
97 United Laboratories International Holdings Ltd.	69	-	36 Ashok Leyland Ltd.	51	-
70 Value Partners Group Ltd.	16	-	19 Ashoka Buildcon Ltd.	14	-
34 Vitasoy International Holdings Ltd.	45	-	4 Asian Paints Ltd.	136	0.01
34 VPower Group International Holdings Ltd.	1	-	1 Astec Lifesciences Ltd.	12	-
68 VSTECs Holdings Ltd.	28	-	8 Aster DM Healthcare Ltd.	21	-
11 VTech Holdings Ltd.	55	-	6 Astra Microwave Products Ltd.	19	-
80 Wealthking Investments Ltd.	3	-	4 Astral Ltd.	70	0.01
574 WH Group Ltd.	241	0.01	- Atul Ltd.	31	-
27 Wharf Real Estate Investment Co. Ltd.	105	0.01	10 AU Small Finance Bank Ltd.	74	0.01
128 Xinyi Glass Holdings Ltd.	152	0.01	13 Aurobindo Pharma Ltd.	85	0.01
70 Yue Yuen Industrial Holdings Ltd.	69	-	1 Automotive Axles Ltd.	15	-
54 Zensun Enterprises Ltd.	3	-	4 Avanti Feeds Ltd.	14	-
	<b>8,241</b>	<b>0.36</b>	1 Avenue Supermarts Ltd.	32	-
<b>Hungary - 0.01%</b>			60 Axis Bank Ltd.	537	0.03
25 Magyar Telekom Telecommunications PLC	24	-	3 Bajaj Auto Ltd.	110	0.01
27 MOL Hungarian Oil & Gas PLC	176	0.01	11 Bajaj Consumer Care Ltd.	20	-
1 OTP Bank Nyrt	42	-	4 Bajaj Finance Ltd.	290	0.01
4 Richter Gedeon Nyrt	77	-	3 Bajaj Finserv Ltd.	40	-
	<b>319</b>	<b>0.01</b>	156 Bajaj Hindusthan Sugar Ltd.	22	-
<b>India - 1.21%</b>			1 Bajaj Holdings & Investment Ltd.	83	0.01
10 360 ONE WAM Ltd.	41	-	1 Balaji Amines Ltd.	12	-
- 3M India Ltd.	9	-	4 Balkrishna Industries Ltd.	88	0.01
5 Aarti Drugs Ltd.	22	-	7 Balmer Lawrie & Co. Ltd.	8	-
4 Aarti Industries Ltd.	18	-	9 Balrampur Chini Mills Ltd.	33	-
1 Aarti Pharmed Labs Ltd.	3	-	34 Bandhan Bank Ltd.	89	0.01
1 Aavas Financiers Ltd.	18	-	46 Bank of Baroda	83	0.01
1 ABB India Ltd.	29	-	56 Bank of India	40	-
4 ACC Ltd.	64	-	68 Bank of Maharashtra	20	-
4 Action Construction Equipment Ltd.	18	-	1 BASF India Ltd.	21	-
- Adani Enterprises Ltd.	11	-	3 Bata India Ltd.	45	-
2 Adani Green Energy Ltd.	19	-	1 Bayer CropScience Ltd.	38	-
11 Adani Ports & Special Economic Zone Ltd.	82	0.01	9 Berger Paints India Ltd.	59	-
2 Adani Total Gas Ltd.	15	-	9 Bhansali Engineering Polymers Ltd.	14	-
1 Adani Transmission Ltd.	8	-	- Bharat Bijlee Ltd.	10	-
34 Aditya Birla Capital Ltd.	56	-	158 Bharat Electronics Ltd.	172	0.01
3 Advanced Enzyme Technologies Ltd.	9	-	13 Bharat Forge Ltd.	103	0.01
12 Aegis Logistics Ltd.	42	-	25 Bharat Petroleum Corp. Ltd.	88	0.01
1 Affle India Ltd.	8	-	- Bharat Rasayan Ltd.	5	-
- Ahluwalia Contracts India Ltd.	2	-	38 Bharti Airtel Ltd. (India listing)	309	0.02
2 AIA Engineering Ltd.	51	-	19 Biocon Ltd.	45	-
2 Ajanta Pharma Ltd.	25	-	2 Birla Corp. Ltd.	22	-
1 Akzo Nobel India Ltd.	20	-	10 Birlasoft Ltd.	35	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 1.21% (continued)</b>			<b>India - 1.21% (continued)</b>		
- Blue Dart Express Ltd.	18	-	2 Dr Lal PathLabs Ltd.	46	-
2 Blue Star Ltd.	26	-	5 Dr Reddy's Laboratories Ltd.	237	0.01
1 Bombay Burmah Trading Co.	13	-	- Dr Reddy's Laboratories Ltd., ADR	19	-
3 Borosil Renewables Ltd.	16	-	15 Dwarikesh Sugar Industries Ltd.	13	-
- Bosch Ltd.	39	-	- Dynamatic Technologies Ltd.	10	-
4 Brigade Enterprises Ltd.	22	-	1 eClerx Services Ltd.	17	-
87 Brightcom Group Ltd.	16	-	43 Edelweiss Financial Services Ltd.	28	-
3 Britannia Industries Ltd.	112	0.01	3 Eicher Motors Ltd.	115	0.01
3 BSE Ltd.	14	-	6 EID Parry India Ltd.	28	-
3 Can Fin Homes Ltd.	24	-	10 EIH Ltd.	21	-
16 Canara Bank	48	-	31 Electrosteel Castings Ltd.	14	-
2 Caplin Point Laboratories Ltd.	11	-	9 Elgi Equipments Ltd.	46	-
5 Carborundum Universal Ltd.	53	-	11 Emami Ltd.	42	-
2 Care Ratings Ltd.	11	-	2 Endurance Technologies Ltd.	26	-
3 Cartrade Tech Ltd.	12	-	17 Engineers India Ltd.	18	-
23 Castrol India Ltd.	25	-	7 EPL Ltd.	12	-
4 CCL Products India Ltd.	24	-	37 Equitas Small Finance Bank Ltd.	31	-
1 Ceat Ltd.	27	-	1 Eris Lifesciences Ltd.	8	-
56 Central Bank of India Ltd.	15	-	- ESAB India Ltd.	12	-
4 Central Depository Services India Ltd.	41	-	2 Escorts Kubota Ltd.	41	-
5 Century Plyboards India Ltd.	28	-	23 Exide Industries Ltd.	47	-
3 Century Textiles & Industries Ltd.	20	-	3 FDC Ltd.	10	-
- Cera Sanitaryware Ltd.	16	-	109 Federal Bank Ltd.	133	0.01
23 CESC Ltd.	16	-	- Fine Organic Industries Ltd.	14	-
23 CG Power & Industrial Solutions Ltd.	87	0.01	4 Finolex Cables Ltd.	30	-
4 Chalet Hotels Ltd.	19	-	13 Finolex Industries Ltd.	23	-
14 Chambal Fertilisers & Chemicals Ltd.	37	-	17 Firstsource Solutions Ltd.	22	-
3 Chennai Petroleum Corp. Ltd.	11	-	1 Force Motors Ltd.	10	-
5 Cholamandalam Financial Holdings Ltd.	35	-	20 Fortis Healthcare Ltd.	55	-
19 Cholamandalam Investment & Finance Co. Ltd.	192	0.01	5 Gabriel India Ltd.	8	-
18 Cipla Ltd.	163	0.01	164 GAIL India Ltd.	167	0.01
26 City Union Bank Ltd.	31	-	1 Galaxy Surfactants Ltd.	14	-
28 Coal India Ltd.	64	-	- Garware Technical Fibres Ltd.	13	-
3 Cochin Shipyard Ltd.	15	-	14 Gateway Distriparks Ltd.	9	-
2 Coforge Ltd.	80	0.01	9 General Insurance Corp. of India	17	-
5 Colgate-Palmolive India Ltd.	78	0.01	14 Genus Power Infrastructures Ltd.	12	-
2 Computer Age Management Services Ltd.	33	-	6 GHCL Ltd.	26	-
10 Container Corp. Of India Ltd.	66	-	6 GHCL Textiles Ltd.	2	-
6 Coromandel International Ltd.	57	-	4 GIC Housing Finance Ltd.	6	-
1 Cosmo First Ltd.	5	-	- Gillette India Ltd.	16	-
3 CreditAccess Grameen Ltd.	33	-	3 GlaxoSmithKline Pharmaceuticals Ltd.	33	-
1 CRISIL Ltd.	38	-	9 Glenmark Pharmaceuticals Ltd.	54	-
35 Crompton Greaves Consumer Electricals Ltd.	94	0.01	1 GMM Pfaudler Ltd.	16	-
4 CSB Bank Ltd.	12	-	74 GMR Airports Infrastructure Ltd.	29	-
3 Cummins India Ltd.	54	-	2 Godawari Power & Ispat Ltd.	8	-
3 Cyient Ltd.	41	-	1 Godfrey Phillips India Ltd.	22	-
9 D B Realty Ltd.	8	-	2 Godrej Agrovet Ltd.	8	-
11 Dabur India Ltd.	56	-	4 Godrej Consumer Products Ltd.	41	-
5 Dalmia Bharat Ltd.	97	0.01	2 Godrej Industries Ltd.	10	-
25 DCB Bank Ltd.	28	-	4 Godrej Properties Ltd.	54	-
3 DCM Shriram Ltd.	22	-	11 Granules India Ltd.	30	-
29 DCW Ltd.	12	-	4 Graphite India Ltd.	14	-
4 Deepak Fertilisers & Petrochemicals Corp. Ltd.	19	-	6 Grasim Industries Ltd.	102	0.01
4 Deepak Nitrite Ltd.	81	0.01	8 Great Eastern Shipping Co. Ltd.	53	-
14 Delta Corp. Ltd.	32	-	12 Greaves Cotton Ltd.	16	-
22 Dhani Services Ltd.	7	-	1 Greenlam Industries Ltd.	5	-
1 Dhanuka Agritech Ltd.	9	-	3 Greenpanel Industries Ltd.	10	-
4 Dilip Buildcon Ltd.	8	-	4 Greenply Industries Ltd.	7	-
137 Dish TV India Ltd.	19	-	2 Grindwell Norton Ltd.	37	-
3 Divi's Laboratories Ltd.	102	0.01	2 Gujarat Alkalies & Chemicals Ltd.	16	-
2 Dixon Technologies India Ltd.	66	-	6 Gujarat Ambuja Exports Ltd.	13	-
9 DLF Ltd.	44	-	1 Gujarat Fluorochemicals Ltd.	26	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 1.21% (continued)</b>			<b>India - 1.21% (continued)</b>		
4	20	-	1	5	-
11	19	-	3	16	-
5	29	-	4	82	0.01
21	22	-	9	60	-
11	16	-	84	24	-
14	42	-	22	18	-
3	24	-	2	10	-
4	32	-	48	207	0.01
5	66	-	4	9	-
12	13	-	114	8	-
26	289	0.01	281	16	-
3	59	-	54	30	-
56	877	0.04	14	13	-
8	46	-	2	43	-
1	15	-	1	10	-
4	7	-	1	4	-
7	181	0.01	22	51	-
50	31	-	26	76	0.01
1	12	-	29	147	0.01
5	15	-	2	55	-
-	6	-	4	24	-
17	22	-	5	16	-
69	274	0.01	10	18	-
2	75	0.01	33	23	-
90	16	-	31	77	0.01
22	24	-	44	300	0.02
18	45	-	17	80	0.01
6	157	0.01	5	19	-
-	13	-	3	11	-
-	17	-	5	10	-
16	418	0.02	5	59	-
1	6	-	5	24	-
46	423	0.02	2	5	-
1	20	-	4	17	-
6	65	-	36	52	-
6	27	-	30	31	-
5	24	-	6	28	-
-	11	-	3	60	-
196	136	0.01	-	11	-
74	71	0.01	25	15	-
-	3	-	2	10	-
10	43	-	3	14	-
10	19	-	4	15	-
1	8	-	7	17	-
17	19	-	13	259	0.01
18	12	-	9	91	0.01
15	40	-	6	36	-
30	44	-	5	17	-
13	49	-	1	8	-
49	43	-	1	14	-
97	23	-	-	17	-
11	69	0.01	17	55	-
112	35	-	1	11	-
2	7	-	21	77	0.01
12	54	-	1	19	-
37	56	-	6	7	-
9	108	0.01	3	9	-
60	9	-	12	97	0.01
2	74	0.01	1	15	-
56	720	0.03	2	23	-
1	14	-	-	8	-
9	13	-	3	12	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 1.21% (continued)</b>			<b>India - 1.21% (continued)</b>		
38 Mahindra & Mahindra Financial Services Ltd.	106	0.01	1 PI Industries Ltd.	48	-
27 Mahindra & Mahindra Ltd.	349	0.02	2 Pidilite Industries Ltd.	57	-
6 Mahindra CIE Automotive Ltd.	28	-	8 Piramal Enterprises Ltd.	56	-
5 Mahindra Holidays & Resorts India Ltd.	14	-	22 Piramal Pharma Ltd.	17	-
3 Mahindra Lifespace Developers Ltd.	14	-	6 PNC Infratech Ltd.	19	-
2 Mahindra Logistics Ltd.	7	-	1 Poly Medicure Ltd.	12	-
36 Manappuram Finance Ltd.	38	-	2 Polycab India Ltd.	73	0.01
24 Mangalore Refinery & Petrochemicals Ltd.	15	-	1 Polyplex Corp. Ltd.	16	-
20 Marico Ltd.	107	0.01	11 Poonawalla Fincorp Ltd.	36	-
22 Marksans Pharma Ltd.	18	-	72 Power Finance Corp. Ltd.	128	0.01
- Maruti Suzuki India Ltd.	36	-	48 Power Grid Corp. of India Ltd.	107	0.01
1 MAS Financial Services Ltd.	8	-	- Power Mech Projects Ltd.	14	-
1 Mastek Ltd.	17	-	7 Praj Industries Ltd.	28	-
10 Max Healthcare Institute Ltd.	51	-	7 Prakash Industries Ltd.	4	-
2 Mazagon Dock Shipbuilders Ltd.	15	-	10 Prestige Estates Projects Ltd.	44	-
1 Meghmani Finechem Ltd.	10	-	5 Pricol Ltd.	11	-
14 Meghmani Organics Ltd.	11	-	2 Prince Pipes & Fittings Ltd.	11	-
1 Metropolis Healthcare Ltd.	16	-	10 Prism Johnson Ltd.	12	-
7 Minda Corp. Ltd.	20	-	1 Privi Speciality Chemicals Ltd.	8	-
1 MM Forgings Ltd.	7	-	1 Procter & Gamble Health Ltd.	31	-
5 MOIL Ltd.	8	-	- Procter & Gamble Hygiene & Health Care Ltd.	48	-
31 Morepen Laboratories Ltd.	8	-	26 PTC India Ltd.	25	-
2 Motilal Oswal Financial Services Ltd.	10	-	83 Punjab National Bank	41	-
4 Mphasis Ltd.	73	0.01	2 PVR Inox Ltd.	32	-
- MRF Ltd.	77	0.01	2 Quess Corp. Ltd.	9	-
2 Mrs Bectors Food Specialities Ltd.	12	-	4 Radico Khaitan Ltd.	49	-
5 MSTC Ltd.	14	-	16 Rain Industries Ltd.	24	-
1 Multi Commodity Exchange of India Ltd.	13	-	4 Rajesh Exports Ltd.	21	-
9 Muthoot Finance Ltd.	97	0.01	4 Rallis India Ltd.	8	-
4 Narayana Hrudayalaya Ltd.	33	-	6 Ramco Cements Ltd.	52	-
4 Natco Pharma Ltd.	24	-	4 Ramkrishna Forgings Ltd.	14	-
58 National Aluminium Co. Ltd.	47	-	21 Rashtriya Chemicals & Fertilizers Ltd.	21	-
5 Nava Ltd.	11	-	1 Ratnamani Metals & Tubes Ltd.	32	-
1 Navin Fluorine International Ltd.	29	-	3 Raymond Ltd.	42	-
1 Navneet Education Ltd.	1	-	27 RBL Bank Ltd.	42	-
25 NBCC India Ltd.	10	-	81 REC Ltd.	112	0.01
31 NCC Ltd.	35	-	32 Redington Ltd.	54	-
2 NELCO Ltd.	12	-	2 Relaxo Footwears Ltd.	21	-
1 NESCO Ltd.	7	-	21 Reliance Industries Ltd.	497	0.02
1 Nestle India Ltd.	163	0.01	7 Reliance Industries Ltd., GDR	332	0.02
1 Neuland Laboratories Ltd.	24	-	13 Reliance Infrastructure Ltd.	16	-
52 NHPC Ltd.	22	-	149 Reliance Power Ltd.	19	-
4 NIIT Ltd.	17	-	4 Repco Home Finance Ltd.	10	-
- Nilkamal Ltd.	7	-	3 Rhi Magnesita India Ltd.	17	-
6 Nippon Life India Asset Management Ltd.	14	-	5 RITES Ltd.	20	-
24 NLC India Ltd.	22	-	- Safari Industries India Ltd.	12	-
6 NOCIL Ltd.	13	-	116 Samvardhana Motherson International Ltd.	89	0.01
57 NTPC Ltd.	96	0.01	1 Sanofi India Ltd.	40	-
4 Oberoi Realty Ltd.	35	-	1 Sarda Energy & Minerals Ltd.	10	-
41 Oil & Natural Gas Corp. Ltd.	61	-	7 SBI Cards & Payment Services Ltd.	67	-
12 Oil India Ltd.	31	-	4 SBI Life Insurance Co. Ltd.	45	-
1 Oracle Financial Services Software Ltd.	47	-	1 Schaeffler India Ltd.	37	-
7 Orient Cement Ltd.	9	-	3 Sharda Cropchem Ltd.	15	-
6 Orient Electric Ltd.	15	-	1 Sheela Foam Ltd.	7	-
- Page Industries Ltd.	99	0.01	2 Shilpa Medicare Ltd.	5	-
15 Paisalo Digital Ltd.	8	-	15 Shipping Corp. of India Ltd.	4	-
25 PC Jeweller Ltd.	6	-	15 Shipping Corp. of India Ltd. (Partially Restricted)	14	-
10 PCBL Ltd.	13	-	3 Shoppers Stop Ltd.	20	-
2 Persistent Systems Ltd.	115	0.01	- Shree Cement Ltd.	76	0.01
60 Petronet LNG Ltd.	131	0.01	36 Shree Renuka Sugars Ltd.	15	-
1 Pfizer Ltd.	23	-	11 Shriram Finance Ltd.	145	0.01
4 Phoenix Mills Ltd.	51	-	1 Siemens Ltd.	32	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 1.21% (continued)</b>			<b>India - 1.21% (continued)</b>		
2 SIS Ltd.	8	-	2 TTK Prestige Ltd.	16	-
1 SKF India Ltd.	54	-	5 Tube Investments of India Ltd.	130	0.01
3 Sobha Ltd.	13	-	47 TV18 Broadcast Ltd.	16	-
2 Somany Ceramics Ltd.	10	-	7 TVS Motor Co. Ltd.	83	0.01
7 Sonata Software Ltd.	68	-	- TVS Srichakra Ltd.	9	-
224 South Indian Bank Ltd.	38	-	3 Uflex Ltd.	11	-
2 Spandana Sphoorty Financial Ltd.	14	-	5 Ugro Capital Ltd.	11	-
7 SRF Ltd.	160	0.01	5 Ujivan Financial Services Ltd.	19	-
8 Star Cement Ltd.	10	-	43 Ujivan Small Finance Bank Ltd.	15	-
13 State Bank of India	75	0.01	3 UltraTech Cement Ltd.	209	0.01
2 State Bank of India, GDR	96	0.01	2 Unichem Laboratories Ltd.	8	-
102 Steel Authority of India Ltd.	82	0.01	46 Union Bank of India Ltd.	32	-
11 Sterlite Technologies Ltd.	15	-	2 United Breweries Ltd.	28	-
5 Strides Pharma Science Ltd.	18	-	8 United Spirits Ltd.	65	-
1 Styrenix Performance Materials Ltd.	5	-	8 UNO Minda Ltd.	45	-
49 Subex Ltd.	13	-	31 UPL Ltd.	207	0.01
2 Sudarshan Chemical Industries Ltd.	10	-	12 Usha Martin Ltd.	26	-
3 Sumitomo Chemical India Ltd.	12	-	2 UTI Asset Management Co. Ltd.	15	-
20 Sun Pharmaceutical Industries Ltd.	187	0.01	6 VA Tech Wabag Ltd.	26	-
6 Sun TV Network Ltd.	25	-	30 Vakrangee Ltd.	5	-
2 Sundaram Finance Ltd.	50	-	7 Vardhman Textiles Ltd.	21	-
- Sundaram-Clayton Ltd.	7	-	5 Varroc Engineering Ltd.	15	-
5 Sundram Fasteners Ltd.	57	-	7 Varun Beverages Ltd.	119	0.01
4 Sunteck Realty Ltd.	10	-	47 Vedanta Ltd.	127	0.01
7 Suprajit Engineering Ltd.	25	-	- Venky's India Ltd.	6	-
3 Supreme Industries Ltd.	85	0.01	1 Vesuvius India Ltd.	12	-
4 Supreme Petrochem Ltd.	15	-	8 V-Guard Industries Ltd.	19	-
2 Surya Roshni Ltd.	14	-	1 Vinati Organics Ltd.	21	-
6 Suven Pharmaceuticals Ltd.	29	-	1 Vindhya Telelinks Ltd.	13	-
203 Suzlon Energy Ltd. (voting rights)	23	-	3 VIP Industries Ltd.	16	-
1 Swaraj Engines Ltd.	11	-	- V-Mart Retail Ltd.	6	-
1 Symphony Ltd.	8	-	486 Vodafone Idea Ltd.	34	-
6 Syngene International Ltd.	42	-	- Voltamp Transformers Ltd.	12	-
4 Tamil Nadu Newsprint & Papers Ltd.	8	-	3 Voltas Ltd.	26	-
3 Tanla Platforms Ltd.	23	-	3 VRL Logistics Ltd.	19	-
9 Tata Chemicals Ltd.	86	0.01	- VST Industries Ltd.	9	-
8 Tata Coffee Ltd.	18	-	- VST Tillers Tractors Ltd.	11	-
4 Tata Communications Ltd.	46	-	12 Welspun Corp. Ltd.	30	-
10 Tata Consultancy Services Ltd.	334	0.02	8 Welspun Enterprises Ltd.	12	-
16 Tata Consumer Products Ltd.	122	0.01	11 Welspun India Ltd.	10	-
1 Tata Elxsi Ltd.	83	0.01	5 West Coast Paper Mills Ltd.	24	-
60 Tata Motors Ltd.	308	0.02	3 Westlife Foodworld Ltd.	25	-
41 Tata Power Co. Ltd.	86	0.01	1 Whirlpool of India Ltd.	9	-
420 Tata Steel Ltd.	432	0.02	30 Wipro Ltd.	119	0.01
1 TCI Express Ltd.	14	-	6 Wockhardt Ltd.	10	-
22 Tech Mahindra Ltd.	234	0.01	55 Zee Entertainment Enterprises Ltd.	105	0.01
5 Techno Electric & Engineering Co. Ltd.	18	-	7 Zensar Technologies Ltd.	25	-
1 Tejas Networks Ltd.	10	-	68 Zomato Ltd.	45	-
16 Texmaco Rail & Engineering Ltd.	9	-	10 Zydus Lifesciences Ltd.	47	-
7 Thirumalai Chemicals Ltd.	12	-	1 Zydus Wellnes Ltd.	17	-
7 Time Technoplast Ltd.	6	-		<b>27,453</b>	<b>1.21</b>
1 Timken India Ltd.	40	-	<b>Indonesia - 0.15%</b>		
6 Tinplate Co. of India Ltd.	18	-	459 Ace Hardware Indonesia Tbk PT	15	-
5 Titagarh Wagons Ltd.	16	-	868 Adaro Energy Indonesia Tbk PT	95	0.01
9 Titan Co. Ltd.	232	0.01	333 Adhi Karya Persero Tbk PT	6	-
5 Torrent Pharmaceuticals Ltd.	80	0.01	375 AKR Corporindo Tbk PT	27	-
5 Torrent Power Ltd.	25	-	1,139 Alam Sutera Realty Tbk PT	11	-
6 TransIndia Realty & Logistics Parks Ltd.	1	-	267 Aneka Tambang Tbk	27	-
1 Transport Corp. of India Ltd.	9	-	317 Arwana Citramulia Tbk PT	15	-
6 Trent Ltd.	89	0.01	52 Astra Agro Lestari Tbk PT	20	-
51 Trident Ltd.	16	-	506 Astra International Tbk PT	175	0.01
4 Triveni Engineering & Industries Ltd.	11	-	115 Astra Otoparts Tbk PT	13	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Indonesia - 0.15% (continued)</b>			<b>Indonesia - 0.15% (continued)</b>		
120	12	-	911	13	-
1,692	9	-	81	4	-
579	281	0.01	395	30	-
56	7	-	272	14	-
1,105	300	0.02	Tbk PT	14	-
1,304	5	-	322	9	-
169	82	0.01	589	11	-
353	19	-	729	39	-
291	17	-	207	17	-
230	15	-	229	21	-
216	8	-	224	70	0.01
1,020	305	0.02	138	12	-
722	67	0.01	480	68	0.01
448	31	-	568	19	-
362	15	-	1,412	10	-
603	42	-	582	15	-
1,998	11	-	511	111	0.01
313	51	-	679	10	-
2,382	15	-	254	13	-
4,382	23	-	224	26	-
498	28	-	31	11	-
137	36	-	266	7	-
602	35	-	113	10	-
837	13	-	214	52	-
475	15	-	103	123	0.01
323	10	-	96	32	-
622	16	-	630	7	-
720	18	-	169	3	-
24	35	-	186	20	-
213	16	-		<b>3,488</b>	<b>0.15</b>
85	17	-	<b>Ireland - 0.15%</b>		
133	49	-	60	201	0.01
122	11	-	63	482	0.02
29	34	-	43	39	-
47	25	-	13	477	0.02
37	23	-	12	462	0.02
230	88	0.01	15	54	-
98	11	-	-	3	-
51	23	-	1	115	0.01
295	11	-	3	442	0.02
330	21	-	12	135	0.01
45	8	-	38	34	-
411	45	-	1	237	0.01
1,892	9	-	7	28	-
46	16	-	1	84	-
63	12	-	7	357	0.02
142	20	-	6	12	-
88	12	-	12	337	0.01
761	37	-		<b>3,499</b>	<b>0.15</b>
543	19	-	<b>Israel - 0.13%</b>		
426	30	-	-	6	-
78	13	-	-	7	-
294	9	-	2	26	-
722	69	0.01	3	21	-
329	48	-	3	10	-
247	15	-	1	9	-
42	9	-	1	6	-
2,026	6	-	2	20	-
98	30	-	3	19	-
196	12	-	13	15	-
1,534	38	-	4	8	-





# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Italy - 0.42% (continued)</b>			<b>Italy - 0.42% (continued)</b>		
2 Carel Industries SpA	52	-	5 Tamburi Investment Partners SpA	41	-
4 Cementir Holding NV	22	-	10 Technogym SpA	71	-
59 CIR SpA-Compagnie Industriali	19	-	785 Telecom Italia SpA (voting rights)	168	0.01
6 Credito Emiliano SpA	35	-	7 Tenaris SA	72	-
21 d'Amico International Shipping SA	6	-	2 Tenaris SA, ADR	41	-
1 Danieli & C Officine Meccaniche SpA (voting rights)	20	-	24 Terna - Rete Elettrica Nazionale	163	0.01
5 Davide Campari-Milano NV	57	-	1 Tinexta SpA	12	-
3 De' Longhi SpA	41	-	- Tod's SpA	12	-
- DiaSorin SpA	39	-	34 UniCredit SpA	525	0.02
- Digital Bros SpA	5	-	1 Unieuro SpA	8	-
6 doValue SpA	21	-	29 Unipol Gruppo SpA	117	0.01
10 Emak SpA	9	-	31 UnipolSai Assicurazioni SpA	59	-
10 Enav SpA	35	-	2 Zignago Vetro SpA	20	-
132 Enel SpA	667	0.03			
82 Eni SpA	873	0.04		<b>9,557</b>	<b>0.42</b>
3 Equita Group SpA	9	-	<b>Japan - 3.67%</b>		
3 Esprinet SpA	17	-	4 77 Bank Ltd.	55	-
1 Ferrari NV (Italy listing)	340	0.02	1 A&D HOLON Holdings Co. Ltd.	9	-
1 Fila SpA	10	-	- ABC-Mart, Inc.	17	-
17 FinecoBank Banca Fineco SpA	184	0.01	2 Access Co. Ltd.	13	-
23 FNM SpA	9	-	1 Achilles Corp.	6	-
1 Gruppo MutuiOnline SpA	28	-	21 Acom Co. Ltd.	39	-
57 Hera SpA	142	0.01	2 Adastria Co. Ltd.	40	-
6 Infrastrutture Wireless Italiane SpA	63	-	7 ADEKA Corp.	91	0.01
2 Interpump Group SpA	76	-	1 Ad-sol Nissin Corp.	6	-
155 Intesa Sanpaolo SpA	289	0.01	1 Advan Group Co. Ltd.	6	-
29 Iren SpA	46	-	3 Advantest Corp.	333	0.02
23 Italgas SpA	108	0.01	10 Aeon Co. Ltd.	166	0.01
1 Italmobiliare SpA	27	-	1 Aeon Delight Co. Ltd.	20	-
15 Iveco Group NV	92	-	1 Aeon Fantasy Co. Ltd.	22	-
2 IVS Group SA	7	-	9 AEON Financial Service Co. Ltd.	59	-
21 KME Group SpA	17	-	3 Aeon Hokkaido Corp.	14	-
22 Leonardo SpA	191	0.01	4 Aeon Mall Co. Ltd.	36	-
- LU-VE SpA	11	-	11 AGC, Inc.	334	0.02
8 Maire Tecnimont SpA	23	-	1 Agro-Kanesho Co. Ltd.	6	-
28 Mediobanca Banca di Credito Finanziario SpA	248	0.01	1 Ai Holdings Corp.	14	-
79 MFE-MediaForEurope NV, Class A	30	-	2 Aica Kogyo Co. Ltd.	31	-
17 MFE-MediaForEurope NV, Class B	9	-	2 Aichi Corp.	12	-
4 Moncler SpA	193	0.01	3 Aichi Financial Group, Inc.	39	-
17 Nexi SpA	108	0.01	1 Aichi Steel Corp.	16	-
1 Orsero SpA	12	-	1 Aichi Tokei Denki Co. Ltd.	8	-
19 OVS SpA	40	-	3 Aida Engineering Ltd.	14	-
- Pharmanutra SpA	19	-	17 Aiful Corp.	32	-
18 Piaggio & C SpA	55	-	1 Ain Holdings, Inc.	48	-
2 Piovan SpA	15	-	1 Aiphone Co. Ltd.	10	-
25 Pirelli & C SpA	93	-	14 Air Water, Inc.	146	0.01
16 Poste Italiane SpA	137	0.01	3 Airport Facilities Co. Ltd.	9	-
7 Prysmian SpA	204	0.01	1 Airtrip Corp.	21	-
10 RAI Way SpA	46	-	4 Aisan Industry Co. Ltd.	22	-
3 Recordati Industria Chimica e Farmaceutica SpA	112	0.01	8 Aisin Corp.	190	0.01
1 Reply SpA	84	-	2 AIT Corp.	16	-
1 Sabaf SpA	15	-	1 Aizawa Securities Group Co. Ltd.	6	-
14 Safilo Group SpA	14	-	5 Ajinomoto Co., Inc.	164	0.01
5 Salvatore Ferragamo SpA	60	-	1 Akatsuki, Inc.	6	-
1 Sanlorenzo SpA	16	-	11 Akebono Brake Industry Co. Ltd.	8	-
42 Saras SpA	39	-	2 Akita Bank Ltd.	21	-
1 Sesa SpA	63	-	1 Albis Co. Ltd.	8	-
25 Snam SpA	107	0.01	2 Alconix Corp.	11	-
3 SOL SpA	55	-	8 Alfresa Holdings Corp.	102	0.01
1 Spaxs SpA	7	-	2 Alinco, Inc.	13	-
64 Stellantis NV (Italy listing)	786	0.04	1 Alpen Co. Ltd.	11	-
7 Stellantis NV (US listing)	83	-	17 Alps Alpine Co. Ltd.	119	0.01
			1 Alps Logistics Co. Ltd.	10	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
2 Altech Corp.	29	-	1 Bengo4.com, Inc.	12	-
16 Amada Co. Ltd.	126	0.01	5 Bic Camera, Inc.	30	-
4 Amano Corp.	61	-	3 BIPROGY, Inc.	61	-
1 Amuse, Inc.	7	-	2 BML, Inc.	31	-
2 Amvis Holdings, Inc.	28	-	1 Bourbon Corp.	6	-
3 ANA Holdings, Inc.	57	-	2 Br Holdings Corp.	3	-
2 Anest Iwata Corp.	11	-	1 BrainPad, Inc.	5	-
2 Anicom Holdings, Inc.	7	-	15 Bridgestone Corp.	501	0.02
9 Anritsu Corp.	65	-	14 Brother Industries Ltd.	169	0.01
4 AOKI Holdings, Inc.	20	-	5 Bunka Shutter Co. Ltd.	30	-
3 Aoyama Trading Co. Ltd.	22	-	1 Business Brain Showa-Ota, Inc.	10	-
1 Aoyama Zaisan Networks Co. Ltd.	6	-	1 Business Engineering Corp.	11	-
6 Aozora Bank Ltd.	91	0.01	1 C Uyemura & Co. Ltd.	29	-
1 Arakawa Chemical Industries Ltd.	5	-	1 CAC Holdings Corp.	12	-
1 Arata Corp.	35	-	4 Calbee, Inc.	61	-
1 Arcland Service Holdings Co. Ltd.	10	-	2 Canon Electronics, Inc.	24	-
1 ARCLANDS Corp.	9	-	2 Canon Marketing Japan, Inc.	46	-
4 Arcs Co. Ltd.	48	-	10 Canon, Inc.	195	0.01
2 Arealink Co. Ltd.	20	-	4 Capcom Co. Ltd.	139	0.01
1 Argo Graphics, Inc.	18	-	1 Carenet, Inc.	6	-
4 Arisawa Manufacturing Co. Ltd.	26	-	2 Carlit Holdings Co. Ltd.	7	-
2 ARTERIA Networks Corp.	26	-	2 Carta Holdings, Inc.	11	-
2 Artnature, Inc.	7	-	6 Casio Computer Co. Ltd.	39	-
2 Aruhi Corp.	10	-	2 Cawachi Ltd.	26	-
1 As One Corp.	40	-	1 CellSource Co. Ltd.	9	-
1 Asahi Co. Ltd.	8	-	3 Celsys, Inc.	15	-
4 Asahi Diamond Industrial Co. Ltd.	20	-	1 Central Automotive Products Ltd.	16	-
5 Asahi Group Holdings Ltd.	157	0.01	3 Central Glass Co. Ltd.	46	-
4 Asahi Holdings, Inc.	43	-	1 Central Japan Railway Co.	120	0.01
2 Asahi Intecc Co. Ltd.	29	-	1 Central Security Patrols Co. Ltd.	9	-
47 Asahi Kasei Corp.	259	0.01	1 Ceres, Inc.	4	-
1 Asahi Kogyosha Co. Ltd.	9	-	3 Charm Care Corp. KK	19	-
1 ASAHYUKIZAI Corp.	17	-	14 Chiba Bank Ltd.	70	-
1 Asanuma Corp.	11	-	4 Chiba Kogyo Bank Ltd.	12	-
2 Asia Pile Holdings Corp.	8	-	1 Chilled & Frozen Logistics Holdings Co. Ltd.	7	-
5 Asics Corp.	98	0.01	1 Chino Corp.	15	-
1 ASKA Pharmaceutical Holdings Co. Ltd.	6	-	2 Chiyoda Co. Ltd.	11	-
3 ASKUL Corp.	30	-	14 Chiyoda Corp.	28	-
7 Astellas Pharma, Inc.	87	0.01	1 Chiyoda Integre Co. Ltd.	9	-
3 Astena Holdings Co. Ltd.	8	-	2 Chofu Seisakusho Co. Ltd.	27	-
1 Atrae, Inc.	4	-	1 Chori Co. Ltd.	12	-
1 Aucnet, Inc.	10	-	9 Chubu Electric Power Co., Inc.	90	0.01
4 Autobacs Seven Co. Ltd.	35	-	3 Chubu Shiryō Co. Ltd.	16	-
3 Avant Group Corp.	24	-	2 Chudenko Corp.	25	-
1 Avex, Inc.	12	-	9 Chugai Pharmaceutical Co. Ltd.	186	0.01
2 Awa Bank Ltd.	25	-	1 Chugai Ro Co. Ltd.	12	-
1 Axial Retailing, Inc.	18	-	12 Chugin Financial Group, Inc.	60	-
2 Azbil Corp.	46	-	12 Chugoku Electric Power Co., Inc.	58	-
3 AZ-COM MARUWA Holdings, Inc.	33	-	3 Chugoku Marine Paints Ltd.	16	-
7 Bandai Namco Holdings, Inc.	134	0.01	3 CI Takiron Corp.	10	-
2 Bando Chemical Industries Ltd.	12	-	21 Citizen Watch Co. Ltd.	105	0.01
2 Bank of Iwate Ltd.	24	-	2 CKD Corp.	28	-
3 Bank of Kyoto Ltd.	104	0.01	- CK-San-Etsu Co. Ltd.	9	-
1 Bank of Nagoya Ltd.	10	-	2 Cleanup Corp.	7	-
1 Bank of Saga Ltd.	7	-	2 CMIC Holdings Co. Ltd.	18	-
3 Bank of the Ryukyus Ltd.	16	-	2 CMK Corp.	6	-
4 BayCurrent Consulting, Inc.	116	0.01	7 Coca-Cola Bottlers Japan Holdings, Inc.	66	-
1 Belc Co. Ltd.	31	-	3 COLOPL, Inc.	11	-
3 Bell System24 Holdings, Inc.	21	-	5 Colowide Co. Ltd.	61	-
5 Belluna Co. Ltd.	18	-	1 Computer Engineering & Consulting Ltd.	9	-
4 Benefit One, Inc.	34	-	6 COMSYS Holdings Corp.	91	0.01
6 Benesse Holdings, Inc.	65	-	2 Comture Corp.	28	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
24 Concordia Financial Group Ltd.	75	0.01	1 Digital Holdings, Inc.	7	-
9 COOKPAD, Inc.	9	-	1 Digital Information Technologies Corp.	7	-
3 Cosel Co. Ltd.	20	-	1 dip Corp.	68	-
6 Cosmo Energy Holdings Co. Ltd.	143	0.01	2 Direct Marketing MIX, Inc.	10	-
1 Cosmos Pharmaceutical Corp.	92	0.01	2 Disco Corp.	254	0.01
1 Cota Co. Ltd.	9	-	1 DKK Co. Ltd.	9	-
1 CRE, Inc.	4	-	1 DKS Co. Ltd.	9	-
8 Create Restaurants Holdings, Inc.	46	-	12 DMG Mori Co. Ltd.	159	0.01
1 Create SD Holdings Co. Ltd.	26	-	1 Doshisha Co. Ltd.	15	-
11 Credit Saison Co. Ltd.	124	0.01	2 Doutor Nichires Holdings Co. Ltd.	24	-
1 Cresco Ltd.	10	-	4 Dowa Holdings Co. Ltd.	94	0.01
1 CTI Engineering Co. Ltd.	12	-	2 DTS Corp.	44	-
1 CTS Co. Ltd.	6	-	3 Duskin Co. Ltd.	54	-
6 Curves Holdings Co. Ltd.	22	-	1 DyDo Group Holdings, Inc.	20	-
18 CyberAgent, Inc.	104	0.01	4 Eagle Industry Co. Ltd.	33	-
1 Cybozu, Inc.	17	-	1 Earth Corp.	20	-
5 Dai Nippon Printing Co. Ltd.	114	0.01	3 East Japan Railway Co.	118	0.01
1 Dai Nippon Toryo Co. Ltd.	8	-	6 Ebara Corp.	212	0.01
18 Daicel Corp.	119	0.01	1 Ebara Foods Industry, Inc.	8	-
1 Dai-Dan Co. Ltd.	11	-	1 Ebara Jitsugyo Co. Ltd.	10	-
2 Daido Metal Co. Ltd.	6	-	2 Ebase Co. Ltd.	9	-
2 Daido Steel Co. Ltd.	66	-	1 Eco's Co. Ltd.	6	-
7 Daifuku Co. Ltd.	112	0.01	6 EDION Corp.	52	-
1 Daihen Corp.	40	-	2 eGuarantee, Inc.	27	-
1 Daiho Corp.	17	-	1 E-Guardian, Inc.	13	-
- Daiichi Jitsugyo Co. Ltd.	14	-	3 Ehime Bank Ltd.	12	-
1 Daiichi Kensetsu Corp.	8	-	2 Eiken Chemical Co. Ltd.	20	-
1 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	7	-	1 Eisai Co. Ltd.	31	-
12 Dai-ichi Life Holdings, Inc.	166	0.01	1 Eizo Corp.	32	-
3 Daiichi Sankyo Co. Ltd.	74	-	2 EJ Holdings, Inc.	17	-
1 Daiichikosho Co. Ltd.	11	-	2 Elan Corp.	9	-
1 Daiken Corp.	9	-	4 Elecom Co. Ltd.	37	-
1 Daiki Aluminium Industry Co. Ltd.	10	-	6 Electric Power Development Co. Ltd.	72	-
2 Daikin Industries Ltd.	366	0.02	1 Elematec Corp.	12	-
1 Daikokutenbussan Co. Ltd.	23	-	2 EM Systems Co. Ltd.	8	-
2 Daikyonishikawa Corp.	8	-	2 en Japan, Inc.	28	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	17	-	194 ENEOS Holdings, Inc.	519	0.02
5 Daio Paper Corp.	32	-	1 Enigmo, Inc.	2	-
1 Daiseki Co. Ltd.	25	-	1 Enplas Corp.	16	-
3 Daishi Hokuetsu Financial Group, Inc.	47	-	1 eRex Co. Ltd.	9	-
2 Daishinku Corp.	6	-	1 ES-Con Japan Ltd.	6	-
1 Daito Pharmaceutical Co. Ltd.	11	-	1 Eslead Corp.	10	-
2 Daito Trust Construction Co. Ltd.	145	0.01	1 ESPEC Corp.	12	-
1 Daitron Co. Ltd.	20	-	2 Exedy Corp.	27	-
15 Daiwa House Industry Co. Ltd.	312	0.02	6 EXEO Group, Inc.	98	0.01
2 Daiwa Industries Ltd.	16	-	3 Ezaki Glico Co. Ltd.	73	-
32 Daiwa Securities Group, Inc.	117	0.01	1 FALCO HOLDINGS Co. Ltd.	11	-
7 Daiwabo Holdings Co. Ltd.	105	0.01	2 Fancl Corp.	22	-
9 DCM Holdings Co. Ltd.	68	-	5 FANUC Corp.	124	0.01
2 Dear Life Co. Ltd.	9	-	2 Fast Retailing Co. Ltd.	433	0.02
5 DeNA Co. Ltd.	54	-	2 FCC Co. Ltd.	22	-
6 Denka Co. Ltd.	85	0.01	2 FDK Corp.	10	-
- Densan System Holdings Co. Ltd.	8	-	1 Feed One Co. Ltd.	5	-
4 Denso Corp.	202	0.01	3 Ferrotec Holdings Corp.	65	-
7 Dentsu Group, Inc.	170	0.01	1 FIDEA Holdings Co. Ltd.	11	-
1 Denyo Co. Ltd.	6	-	3 Financial Partners Group Co. Ltd.	18	-
6 Dexerials Corp.	98	0.01	4 First Bank of Toyama Ltd.	14	-
6 DIC Corp.	87	0.01	2 Fixstars Corp.	14	-
1 Digital Arts, Inc.	39	-	1 FJ Next Holdings Co. Ltd.	9	-
1 Digital Garage, Inc.	26	-	6 Food & Life Cos. Ltd.	111	0.01
2 Digital Hearts Holdings Co. Ltd.	12	-	1 Foster Electric Co. Ltd.	8	-
			2 FP Corp.	29	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 France Bed Holdings Co. Ltd.	7	-	2 GSI Creos Corp.	18	-
2 Fronteo, Inc.	7	-	2 G-Tekt Corp.	13	-
1 Fudo Tetra Corp.	10	-	- Gun-Ei Chemical Industry Co. Ltd.	6	-
1 Fuji Corp.	6	-	4 GungHo Online Entertainment, Inc.	64	-
5 Fuji Corp. (Aichi)	64	-	27 Gunma Bank Ltd.	78	0.01
2 Fuji Corp. Ltd.	7	-	1 Gunze Ltd.	28	-
4 Fuji Electric Co. Ltd.	145	0.01	3 H.U. Group Holdings, Inc.	53	-
1 Fuji Kyuko Co. Ltd.	40	-	7 H2O Retailing Corp.	62	-
4 Fuji Media Holdings, Inc.	32	-	27 Hachijuni Bank Ltd.	92	0.01
3 Fuji Oil Holdings, Inc.	38	-	1 Hagihara Industries, Inc.	6	-
1 Fuji Pharma Co. Ltd.	6	-	1 Hagiwara Electric Holdings Co. Ltd.	9	-
3 Fuji Seal International, Inc.	27	-	1 Hakudo Co. Ltd.	13	-
1 Fuji Soft, Inc.	37	-	13 Hakuodo DY Holdings, Inc.	110	0.01
1 Fujiibo Holdings, Inc.	10	-	1 Hakuto Co. Ltd.	25	-
1 Fujicco Co. Ltd.	13	-	- Halows Co. Ltd.	7	-
3 FUJIFILM Holdings Corp.	156	0.01	1 Hamakyorex Co. Ltd.	29	-
3 Fujikura Composites, Inc.	14	-	3 Hamamatsu Photonics KK	133	0.01
3 Fujikura Kasei Co. Ltd.	7	-	6 Hankyu Hanshin Holdings, Inc.	142	0.01
21 Fujikura Ltd.	138	0.01	2 Hanwa Co. Ltd.	59	-
1 Fujimi, Inc.	31	-	1 Happinet Corp.	14	-
1 Fujimori Kogyo Co. Ltd.	20	-	1 Harmonic Drive Systems, Inc.	42	-
1 Fujitsu General Ltd.	17	-	18 Haseko Corp.	167	0.01
3 Fujitsu Ltd.	331	0.02	14 Hazama Ando Corp.	82	0.01
1 Fujiya Co. Ltd.	7	-	4 Heiwa Corp.	51	-
1 Fukuda Corp.	16	-	2 Heiwa Real Estate Co. Ltd.	39	-
1 Fukuda Denshi Co. Ltd.	35	-	2 Heiwado Co. Ltd.	22	-
1 Fukui Bank Ltd.	10	-	- Hennge KK	2	-
1 Fukui Computer Holdings, Inc.	23	-	1 Hibiya Engineering Ltd.	16	-
9 Fukuoka Financial Group, Inc.	129	0.01	- Hikari Tsushin, Inc.	20	-
1 Fukushima Galilei Co. Ltd.	19	-	2 HI-LEX Corp.	12	-
2 Fukuyama Transporting Co. Ltd.	38	-	16 Hino Motors Ltd.	58	-
2 FULLCAST Holdings Co. Ltd.	20	-	- Hioki EE Corp.	16	-
4 Funai Soken Holdings, Inc.	56	-	1 Hirakawa Hewtech Corp.	8	-
2 Furukawa Co. Ltd.	15	-	- Hirata Corp.	16	-
5 Furukawa Electric Co. Ltd.	73	-	17 Hirogin Holdings, Inc.	75	0.01
2 Furuno Electric Co. Ltd.	11	-	1 Hirose Electric Co. Ltd.	91	0.01
- Furuya Metal Co. Ltd.	22	-	- Hiroshima Electric Railway Co. Ltd.	-	-
1 Furyu Corp.	7	-	1 Hisaka Works Ltd.	7	-
2 Fuso Chemical Co. Ltd.	44	-	1 Hisamitsu Pharmaceutical Co., Inc.	27	-
1 Fuso Pharmaceutical Industries Ltd.	6	-	5 Hitachi Construction Machinery Co. Ltd.	94	0.01
4 Futaba Corp.	11	-	21 Hitachi Ltd.	968	0.04
4 Futaba Industrial Co. Ltd.	11	-	11 Hitachi Zosen Corp.	51	-
4 Future Corp.	41	-	1 Hito Communications Holdings, Inc.	8	-
1 Fuyo General Lease Co. Ltd.	77	0.01	1 Hochiki Corp.	8	-
1 G-7 Holdings, Inc.	10	-	- Hodogaya Chemical Co. Ltd.	7	-
3 Gakken Holdings Co. Ltd.	15	-	1 Hogy Medical Co. Ltd.	20	-
2 Gecoss Corp.	10	-	10 Hokkaido Electric Power Co., Inc.	33	-
1 Genky DrugStores Co. Ltd.	24	-	1 Hokkaido Gas Co. Ltd.	11	-
3 Geo Holdings Corp.	27	-	1 Hokko Chemical Industry Co. Ltd.	8	-
1 Gift Holdings, Inc.	21	-	2 Hokkoku Financial Holdings, Inc.	45	-
1 Giken Ltd.	8	-	9 Hokuetsu Corp.	46	-
2 GLOBERIDE, Inc.	23	-	1 Hokuetsu Industries Co. Ltd.	8	-
3 Glory Ltd.	53	-	9 Hokuhoku Financial Group, Inc.	57	-
- GMO Financial Gate, Inc.	18	-	8 Hokuriku Electric Power Co.	37	-
6 GMO Financial Holdings, Inc.	21	-	2 Hokuriku Electrical Construction Co. Ltd.	9	-
1 GMO GlobalSign Holdings KK	9	-	1 Hokuto Corp.	9	-
4 GMO internet group, Inc.	52	-	22 Honda Motor Co. Ltd.	507	0.02
1 GMO Payment Gateway, Inc.	77	0.01	1 H-One Co. Ltd.	5	-
1 Godo Steel Ltd.	11	-	2 Honeys Holdings Co. Ltd.	13	-
1 Goldcrest Co. Ltd.	11	-	3 Hoosiers Holdings Co. Ltd.	14	-
1 Goldwin, Inc.	72	-	2 Horiba Ltd.	109	0.01
6 GS Yuasa Corp.	77	0.01	1 Hoshizaki Corp.	17	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
3 Hosiden Corp.	30	-	3 Iwatani Corp.	119	0.01
1 Hosokawa Micron Corp.	9	-	- Iwatsuka Confectionery Co. Ltd.	8	-
3 House Foods Group, Inc.	51	-	18 Iyogin Holdings, Inc.	77	0.01
4 Hoya Corp.	441	0.02	3 Izumi Co. Ltd.	58	-
2 HS Holdings Co. Ltd.	10	-	16 J Front Retailing Co. Ltd.	124	0.01
14 Hulic Co. Ltd.	91	0.01	5 J Trust Co. Ltd.	12	-
13 Hyakugo Bank Ltd.	30	-	2 JAC Recruitment Co. Ltd.	23	-
2 Hyakujushi Bank Ltd.	16	-	1 Jaccs Co. Ltd.	33	-
5 I Biden Co. Ltd.	216	0.01	7 JAFCO Group Co. Ltd.	65	-
3 IBJ, Inc.	12	-	2 JANOME Corp.	7	-
9 Ichigo, Inc.	12	-	2 Japan Airlines Co. Ltd.	26	-
1 Ichikoh Industries Ltd.	4	-	3 Japan Aviation Electronics Industry Ltd.	42	-
1 Ichinen Holdings Co. Ltd.	7	-	13 Japan Communications, Inc.	19	-
3 Ichiyoshi Securities Co. Ltd.	10	-	1 Japan Electronic Materials Corp.	10	-
1 Icom, Inc.	8	-	6 Japan Elevator Service Holdings Co. Ltd.	68	-
2 ID Holdings Corp.	10	-	12 Japan Exchange Group, Inc.	157	0.01
3 Idec Corp.	55	-	1 Japan Investment Adviser Co. Ltd.	5	-
14 Idemitsu Kosan Co. Ltd.	222	0.01	5 Japan Lifeline Co. Ltd.	30	-
6 IDOM, Inc.	28	-	7 Japan Material Co. Ltd.	83	0.01
9 IHI Corp.	169	0.01	1 Japan Medical Dynamic Marketing, Inc.	3	-
4 Iida Group Holdings Co. Ltd.	50	-	1 Japan Petroleum Exploration Co. Ltd.	28	-
4 Iino Kaiun Kaisha Ltd.	20	-	13 Japan Post Bank Co. Ltd.	81	0.01
2 IJTT Co. Ltd.	7	-	26 Japan Post Holdings Co. Ltd.	149	0.01
1 I'll, Inc.	11	-	5 Japan Post Insurance Co. Ltd.	61	-
1 Imuraya Group Co. Ltd.	6	-	1 Japan Property Management Center Co. Ltd.	8	-
3 Inaba Denki Sangyo Co. Ltd.	44	-	1 Japan Pulp & Paper Co. Ltd.	20	-
1 Inaba Seisakusho Co. Ltd.	7	-	6 Japan Securities Finance Co. Ltd.	42	-
3 Inabata & Co. Ltd.	47	-	23 Japan Tobacco, Inc.	402	0.02
2 Inageya Co. Ltd.	15	-	2 Japan Transcity Corp.	8	-
1 I-NE Co. Ltd.	18	-	3 Japan Wool Textile Co. Ltd.	19	-
1 Ines Corp.	12	-	1 JBCC Holdings, Inc.	10	-
1 I-Net Corp.	7	-	2 JCR Pharmaceuticals Co. Ltd.	15	-
2 Infocom Corp.	26	-	2 JCU Corp.	40	-
7 Infomart Corp.	10	-	2 JDC Corp.	7	-
2 Information Services International-Dentsu Ltd.	45	-	3 Jeol Ltd.	86	0.01
16 INFRONEER Holdings, Inc.	113	0.01	30 JFE Holdings, Inc.	300	0.01
36 Inpex Corp.	301	0.01	11 JGC Holdings Corp.	103	0.01
3 Insource Co. Ltd.	20	-	1 Jimoto Holdings, Inc.	3	-
2 Intage Holdings, Inc.	17	-	1 JINS Holdings, Inc.	21	-
1 Inter Action Corp.	5	-	1 JINUSHI Co. Ltd.	8	-
4 Internet Initiative Japan, Inc.	68	-	2 JK Holdings Co. Ltd.	10	-
1 Inui Global Logistics Co. Ltd.	8	-	1 JM Holdings Co. Ltd.	10	-
1 I-PEX, Inc.	6	-	2 JMS Co. Ltd.	7	-
1 IR Japan Holdings Ltd.	11	-	1 J-Oil Mills, Inc.	13	-
1 Iriso Electronics Co. Ltd.	22	-	1 Joshin Denki Co. Ltd.	15	-
- Ise Chemicals Corp.	20	-	3 Joyful Honda Co. Ltd.	29	-
1 Iseki & Co. Ltd.	10	-	5 JP-Holdings, Inc.	9	-
17 Isetan Mitsukoshi Holdings Ltd.	139	0.01	- JSB Co. Ltd.	10	-
2 Ishihara Chemical Co. Ltd.	16	-	1 JSP Corp.	6	-
4 Ishihara Sangyo Kaisha Ltd.	26	-	2 JSR Corp.	30	-
6 Istyle, Inc.	20	-	12 JTEKT Corp.	82	0.01
26 Isuzu Motors Ltd.	246	0.01	3 Juki Corp.	9	-
1 Itfor, Inc.	8	-	2 Juroku Financial Group, Inc.	37	-
1 ITmedia, Inc.	7	-	2 Justsystems Corp.	44	-
2 Ito En Ltd.	39	-	11 JVCKenwood Corp.	32	-
28 ITOCHU Corp.	755	0.03	1 K&O Energy Group, Inc.	10	-
4 Itochu Enex Co. Ltd.	25	-	2 Kadokawa Corp.	39	-
2 Itochu Techno-Solutions Corp.	50	-	1 Kaga Electronics Co. Ltd.	38	-
- Itochu-Shokuhin Co. Ltd.	9	-	2 Kagome Co. Ltd.	44	-
11 Itoham Yonekyu Holdings, Inc.	45	-	14 Kajima Corp.	158	0.01
3 Itoki Corp.	15	-	5 Kakaku.com, Inc.	64	-
1 IwaiCosmo Holdings, Inc.	8	-	2 Kaken Pharmaceutical Co. Ltd.	36	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 Kakiyasu Honten Co. Ltd.	7	-	1 Komatsu Wall Industry Co. Ltd.	10	-
1 Kameda Seika Co. Ltd.	21	-	4 KOMEDA Holdings Co. Ltd.	62	-
1 Kamei Corp.	9	-	1 Komehyo Holdings Co. Ltd.	16	-
5 Kamigumi Co. Ltd.	95	0.01	3 Komeri Co. Ltd.	42	-
1 Kanaden Corp.	6	-	5 Komori Corp.	25	-
- Kanagawa Chuo Kotsu Co. Ltd.	5	-	3 Konami Group Corp.	108	0.01
3 Kanamoto Co. Ltd.	36	-	1 Kondotec, Inc.	7	-
8 Kandenko Co. Ltd.	46	-	31 Konica Minolta, Inc.	82	0.01
3 Kaneka Corp.	75	0.01	2 Konishi Co. Ltd.	19	-
- Kaneko Seeds Co. Ltd.	1	-	1 Konoike Transport Co. Ltd.	12	-
6 Kanematsu Corp.	65	-	- Konoshima Chemical Co. Ltd.	4	-
11 Kansai Electric Power Co., Inc.	105	0.01	- Kose Corp.	8	-
3 Kansai Paint Co. Ltd.	31	-	3 Koshidaka Holdings Co. Ltd.	19	-
3 Kanto Denka Kogyo Co. Ltd.	13	-	1 Kotobuki Spirits Co. Ltd.	67	-
8 Kao Corp.	211	0.01	4 KPP Group Holdings Co. Ltd.	15	-
1 Katakura Industries Co. Ltd.	10	-	- Krosaki Harima Corp.	11	-
3 Katitas Co. Ltd.	48	-	10 K's Holdings Corp.	72	-
2 Kato Sangyo Co. Ltd.	37	-	1 KU Holdings Co. Ltd.	8	-
1 KAWADA TECHNOLOGIES, Inc.	14	-	10 Kubota Corp.	106	0.01
- Kawai Musical Instruments Manufacturing Co. Ltd.	7	-	3 Kumagai Gumi Co. Ltd.	52	-
10 Kawasaki Heavy Industries Ltd.	174	0.01	2 Kumiai Chemical Industry Co. Ltd.	22	-
3 Kawasaki Kisen Kaisha Ltd.	59	-	1 Kurabo Industries Ltd.	11	-
34 KDDI Corp.	848	0.04	23 Kuraray Co. Ltd.	176	0.01
1 KeePer Technical Laboratory Co. Ltd.	40	-	1 Kureha Corp.	65	-
3 Keihan Holdings Co. Ltd.	54	-	1 Kurimoto Ltd.	9	-
1 Keihanshin Building Co. Ltd.	8	-	2 Kurita Water Industries Ltd.	69	-
6 Keikyu Corp.	47	-	1 Kuriyama Holdings Corp.	7	-
2 Keio Corp.	52	-	2 Kusuri No. Aoki Holdings Co. Ltd.	63	-
2 Keisei Electric Railway Co. Ltd.	58	-	1 KYB Corp.	25	-
2 KEIWA, Inc.	12	-	4 Kyocera Corp.	168	0.01
6 Keiyo Bank Ltd.	18	-	- Kyodo Printing Co. Ltd.	6	-
2 Keiyo Co. Ltd.	7	-	1 Kyoei Steel Ltd.	12	-
1 Kenko Mayonnaise Co. Ltd.	4	-	1 Kyokuto Boeki Kaisha Ltd.	12	-
4 Kewpie Corp.	54	-	2 Kyokuto Kaihatsu Kogyo Co. Ltd.	16	-
1 Keyence Corp.	566	0.03	2 Kyokuto Securities Co. Ltd.	5	-
1 KFC Holdings Japan Ltd.	21	-	- Kyokuyo Co. Ltd.	8	-
4 KH Neochem Co. Ltd.	47	-	3 Kyorin Pharmaceutical Co. Ltd.	29	-
3 Kikkoman Corp.	133	0.01	2 Kyoritsu Maintenance Co. Ltd.	45	-
6 Kinden Corp.	64	-	3 Kyosan Electric Manufacturing Co. Ltd.	7	-
3 Kintetsu Group Holdings Co. Ltd.	79	0.01	2 Kyowa Kirin Co. Ltd.	26	-
9 Kirin Holdings Co. Ltd.	107	0.01	3 Kyudenko Corp.	61	-
2 Kissei Pharmaceutical Co. Ltd.	30	-	11 Kyushu Electric Power Co., Inc.	54	-
1 Ki-Star Real Estate Co. Ltd.	16	-	30 Kyushu Financial Group, Inc.	89	0.01
1 Kitagawa Corp.	8	-	4 Kyushu Railway Co.	67	-
1 Kita-Nippon Bank Ltd.	10	-	1 Lacto Japan Co. Ltd.	6	-
3 Kitanoatsujin Corp.	5	-	2 Lasertec Corp.	237	0.01
5 Kitz Corp.	27	-	3 Lawson, Inc.	97	0.01
4 Kiyo Bank Ltd.	37	-	1 LEC, Inc.	5	-
1 KNT-CT Holdings Co. Ltd.	7	-	9 Leoplace21 Corp.	16	-
2 Koa Corp.	19	-	2 Life Corp.	26	-
2 Koatsu Gas Kogyo Co. Ltd.	6	-	5 LIFULL Co. Ltd.	7	-
- Kobayashi Pharmaceutical Co. Ltd.	19	-	1 LIKE, Inc.	6	-
3 Kobe Bussan Co. Ltd.	68	-	3 Lintec Corp.	32	-
24 Kobe Steel Ltd.	152	0.01	5 Lion Corp.	37	-
3 Koei Tecmo Holdings Co. Ltd.	46	-	2 LITALICO, Inc.	25	-
2 Kohnan Shoji Co. Ltd.	44	-	15 Lixil Corp.	159	0.01
1 Kohsoku Corp.	9	-	2 M&A Capital Partners Co. Ltd.	27	-
4 Koito Manufacturing Co. Ltd.	62	-	5 M3, Inc.	98	0.01
3 Kojima Co. Ltd.	9	-	4 Mabuchi Motor Co. Ltd.	81	0.01
6 Kokuyo Co. Ltd.	62	-	4 Macnica Holdings, Inc.	115	0.01
18 Komatsu Ltd.	330	0.02	3 Macromill, Inc.	13	-
1 Komatsu Matere Co. Ltd.	4	-	1 Maeda Kosen Co. Ltd.	22	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 Maezawa Kasei Industries Co. Ltd.	9	-	6 MISUMI Group, Inc.	103	0.01
1 Maezawa Kyuso Industries Co. Ltd.	6	-	2 Mitani Corp.	15	-
2 Makino Milling Machine Co. Ltd.	51	-	- Mitani Sekisan Co. Ltd.	8	-
5 Makita Corp.	103	0.01	4 Mito Securities Co. Ltd.	7	-
1 Management Solutions Co. Ltd.	15	-	2 Mitsuba Corp.	7	-
3 Mandom Corp.	28	-	78 Mitsubishi Chemical Group Corp.	349	0.02
2 Mani, Inc.	24	-	20 Mitsubishi Corp.	644	0.03
1 MarkLines Co. Ltd.	19	-	18 Mitsubishi Electric Corp.	185	0.01
1 Mars Group Holdings Corp.	12	-	12 Mitsubishi Estate Co. Ltd.	113	0.01
27 Marubeni Corp.	312	0.02	10 Mitsubishi Gas Chemical Co., Inc.	113	0.01
1 Marudai Food Co. Ltd.	7	-	41 Mitsubishi HC Capital, Inc.	178	0.01
3 Maruha Nichiro Corp.	47	-	7 Mitsubishi Heavy Industries Ltd.	247	0.01
8 Marui Group Co. Ltd.	113	0.01	1 Mitsubishi Kakoki Kaisha Ltd.	11	-
4 Maruichi Steel Tube Ltd.	67	-	1 Mitsubishi Logisnext Co. Ltd.	8	-
1 MARUKA FURUSATO Corp.	13	-	4 Mitsubishi Logistics Corp.	74	-
1 Marumae Co. Ltd.	9	-	8 Mitsubishi Materials Corp.	102	0.01
3 Marusan Securities Co. Ltd.	8	-	36 Mitsubishi Motors Corp.	96	0.01
1 Maruwa Co. Ltd.	88	0.01	2 Mitsubishi Pencil Co. Ltd.	19	-
- Maruzen Co. Ltd.	2	-	- Mitsubishi Research Institute, Inc.	12	-
1 Maruzen Showa Unyu Co. Ltd.	16	-	1 Mitsubishi Shokuhin Co. Ltd.	27	-
3 Marvelous, Inc.	12	-	126 Mitsubishi UFJ Financial Group, Inc.	672	0.03
1 Matsuda Sangyo Co. Ltd.	11	-	1 Mitsuboshi Belting Ltd.	32	-
1 Matsui Construction Co. Ltd.	5	-	14 Mitsui & Co. Ltd.	364	0.02
8 Matsui Securities Co. Ltd.	34	-	11 Mitsui Chemicals, Inc.	219	0.01
1 MatsukiyoCocokara & Co.	47	-	1 Mitsui DM Sugar Holdings Co. Ltd.	18	-
2 Max Co. Ltd.	30	-	5 Mitsui E&S Co. Ltd.	14	-
3 Maxell Ltd.	25	-	10 Mitsui Fudosan Co. Ltd.	149	0.01
1 Maxvalu Tokai Co. Ltd.	11	-	1 Mitsui High-Tec, Inc.	47	-
15 Mazda Motor Corp.	103	0.01	1 Mitsui Matsushima Holdings Co. Ltd.	12	-
2 McDonald's Holdings Co. Japan Ltd.	52	-	4 Mitsui Mining & Smelting Co. Ltd.	79	0.01
6 MCJ Co. Ltd.	31	-	8 Mitsui OSK Lines Ltd.	153	0.01
56 Mebuki Financial Group, Inc.	105	0.01	1 Mitsui-Soko Holdings Co. Ltd.	19	-
1 MEC Co. Ltd.	14	-	2 Mitsuroko Group Holdings Co. Ltd.	13	-
1 Media Do Co. Ltd.	6	-	2 Miura Co. Ltd.	35	-
1 Medical Data Vision Co. Ltd.	5	-	2 Mixi, Inc.	31	-
2 Medical System Network Co. Ltd.	3	-	1 Miyaji Engineering Group, Inc.	18	-
- Medikit Co. Ltd.	6	-	1 Miyazaki Bank Ltd.	14	-
9 Medipal Holdings Corp.	117	0.01	26 Mizuho Financial Group, Inc.	306	0.02
1 MedPeer, Inc.	8	-	2 Mizuho Leasing Co. Ltd.	56	-
1 Megachips Corp.	14	-	1 Mizuno Corp.	23	-
3 Megmilk Snow Brand Co. Ltd.	37	-	1 Mochida Pharmaceutical Co. Ltd.	15	-
2 Meidensha Corp.	25	-	1 Modec, Inc.	9	-
6 MEIJI Holdings Co. Ltd.	103	0.01	12 Monex Group, Inc.	33	-
2 Meiko Electronics Co. Ltd.	34	-	2 Monogatari Corp.	43	-
2 Meisei Industrial Co. Ltd.	8	-	8 MonotaRO Co. Ltd.	84	0.01
6 Meitec Corp.	85	0.01	3 Morinaga & Co. Ltd.	72	-
1 Meito Sangyo Co. Ltd.	7	-	2 Morinaga Milk Industry Co. Ltd.	66	-
- Melco Holdings, Inc.	7	-	1 Moriroku Holdings Co. Ltd.	9	-
1 Members Co. Ltd.	6	-	2 Morita Holdings Corp.	18	-
4 Menicon Co. Ltd.	52	-	1 Morozoff Ltd.	17	-
1 Mercari, Inc.	8	-	3 MrMax Holdings Ltd.	10	-
2 METAWATER Co. Ltd.	18	-	5 MS&AD Insurance Group Holdings, Inc.	132	0.01
1 Micronics Japan Co. Ltd.	13	-	4 m-up Holdings, Inc.	25	-
1 Midac Holdings Co. Ltd.	6	-	- Murakami Corp.	7	-
2 Mie Kotsu Group Holdings, Inc.	7	-	9 Murata Manufacturing Co. Ltd.	416	0.02
2 Milbon Co. Ltd.	47	-	4 Musashi Seimitsu Industry Co. Ltd.	43	-
1 Mimasu Semiconductor Industry Co. Ltd.	20	-	1 Musashino Bank Ltd.	19	-
10 MINEBEA MITSUMI, Inc.	151	0.01	2 Nabtesco Corp.	44	-
1 Ministop Co. Ltd.	11	-	1 Nachi-Fujikoshi Corp.	20	-
7 MIRAIT ONE Corp.	71	-	1 Nafco Co. Ltd.	8	-
6 Mirarth Holdings, Inc.	15	-	1 Nagano Keiki Co. Ltd.	14	-
2 Miroku Jyoho Service Co. Ltd.	21	-	7 Nagase & Co. Ltd.	98	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 Nagatanien Holdings Co. Ltd.	6	-	10 Nippon Gas Co. Ltd.	113	0.01
- Nagawa Co. Ltd.	14	-	2 Nippon Hume Corp.	6	-
6 Nagoya Railroad Co. Ltd.	72	-	9 Nippon Kayaku Co. Ltd.	60	-
- Nakamura Co. Ltd.	7	-	1 Nippon Koei Co. Ltd.	13	-
4 Nakanishi, Inc.	68	-	5 Nippon Light Metal Holdings Co. Ltd.	38	-
4 Nakayama Steel Works Ltd.	16	-	2 Nippon Paint Holdings Co. Ltd.	13	-
6 Namura Shipbuilding Co. Ltd.	17	-	9 Nippon Paper Industries Co. Ltd.	59	-
3 Nankai Electric Railway Co. Ltd.	54	-	15 Nippon Parking Development Co. Ltd.	20	-
3 Nanto Bank Ltd.	35	-	1 Nippon Pillar Packing Co. Ltd.	33	-
1 Natori Co. Ltd.	7	-	3 Nippon Rietec Co. Ltd.	26	-
1 NEC Capital Solutions Ltd.	10	-	- Nippon Road Co. Ltd.	14	-
7 NEC Corp.	280	0.01	5 Nippon Sanso Holdings Corp.	82	0.01
4 NEC Networks & System Integration Corp.	40	-	3 Nippon Seiki Co. Ltd.	16	-
5 NET One Systems Co. Ltd.	97	0.01	- Nippon Seisen Co. Ltd.	10	-
2 Neturen Co. Ltd.	11	-	1 Nippon Sharyo Ltd.	6	-
2 New Art Holdings Co. Ltd.	14	-	5 Nippon Sheet Glass Co. Ltd.	18	-
1 Nexon Co. Ltd.	16	-	2 Nippon Shinyaku Co. Ltd.	80	0.01
3 Nextage Co. Ltd.	45	-	2 Nippon Shokubai Co. Ltd.	60	-
- NexTone, Inc.	5	-	3 Nippon Signal Company Ltd.	19	-
11 NGK Insulators Ltd.	110	0.01	2 Nippon Soda Co. Ltd.	42	-
5 NH Foods Ltd.	102	0.01	23 Nippon Steel Corp.	365	0.02
17 NHK Spring Co. Ltd.	91	0.01	11 Nippon Telegraph & Telephone Corp.	246	0.01
1 Nice Corp.	5	-	5 Nippon Thompson Co. Ltd.	15	-
3 Nichias Corp.	48	-	1 Nippon Yakin Kogyo Co. Ltd.	16	-
1 Nichiban Co. Ltd.	7	-	21 Nippon Yusen KK	362	0.02
2 Nichicon Corp.	18	-	11 Nipro Corp.	61	-
2 Nichiden Corp.	19	-	1 Nishikawa Rubber Co. Ltd.	6	-
2 Nichiha Corp.	30	-	2 Nishimatsu Construction Co. Ltd.	30	-
6 Nichirei Corp.	103	0.01	3 Nishimatsuya Chain Co. Ltd.	31	-
2 Nichireki Co. Ltd.	21	-	1 Nishimoto Co. Ltd.	12	-
1 Nichirin Co. Ltd.	10	-	9 Nishi-Nippon Financial Holdings, Inc.	55	-
7 Nidec Corp.	285	0.01	3 Nishi-Nippon Railroad Co. Ltd.	35	-
5 Nifco, Inc.	109	0.01	1 Nishio Holdings Co. Ltd.	20	-
1 Nihon Chouzai Co. Ltd.	4	-	3 Nissan Chemical Corp.	105	0.01
2 Nihon Dempa Kogyo Co. Ltd.	12	-	41 Nissan Motor Co. Ltd.	123	0.01
- Nihon Dengi Co. Ltd.	9	-	4 Nissan Shatai Co. Ltd.	20	-
1 Nihon Flush Co. Ltd.	6	-	- Nissei ASB Machine Co. Ltd.	11	-
1 Nihon Kagaku Sangyo Co. Ltd.	9	-	1 Nissei Plastic Industrial Co. Ltd.	7	-
3 Nihon Kohden Corp.	61	-	3 Nissha Co. Ltd.	29	-
9 Nihon M&A Center Holdings, Inc.	52	-	3 Nisshin Group Holdings Co. Ltd.	7	-
3 Nihon Nohyaku Co. Ltd.	10	-	2 Nisshin Oillio Group Ltd.	31	-
5 Nihon Parkerizing Co. Ltd.	31	-	7 Nisshin Seifun Group, Inc.	68	-
1 Nihon Tokushu Toryo Co. Ltd.	6	-	10 Nisshinbo Holdings, Inc.	61	-
4 Nikkiso Co. Ltd.	19	-	1 Nissin Corp.	12	-
2 Nikko Co. Ltd.	6	-	1 Nissin Foods Holdings Co. Ltd.	35	-
4 Nikkon Holdings Co. Ltd.	67	-	3 Nisso Corp.	13	-
14 Nikon Corp.	125	0.01	21 Nissui Corp.	75	0.01
15 Nintendo Co. Ltd.	516	0.02	11 Niterra Co. Ltd.	164	0.01
4 Nippon Corp.	37	-	2 Nitori Holdings Co. Ltd.	183	0.01
2 Nippon Air Conditioning Services Co. Ltd.	7	-	1 Nitta Corp.	26	-
1 Nippon Beet Sugar Manufacturing Co. Ltd.	7	-	1 Nittetsu Mining Co. Ltd.	13	-
1 Nippon Carbon Co. Ltd.	15	-	1 Nitto Boseki Co. Ltd.	20	-
- Nippon Chemical Industrial Co. Ltd.	4	-	6 Nitto Denko Corp.	326	0.02
1 Nippon Chemi-Con Corp.	8	-	1 Nitto Kogyo Corp.	29	-
13 Nippon Coke & Engineering Co. Ltd.	7	-	1 Nitto Kohki Co. Ltd.	7	-
3 Nippon Concrete Industries Co. Ltd.	5	-	2 Nitto Seiko Co. Ltd.	7	-
1 Nippon Denka Ltd.	10	-	1 Nittoku Co. Ltd.	18	-
8 Nippon Denko Co. Ltd.	12	-	1 Noevir Holdings Co. Ltd.	24	-
3 Nippon Densetsu Kogyo Co. Ltd.	27	-	3 NOF Corp.	104	0.01
6 Nippon Electric Glass Co. Ltd.	94	0.01	1 Nohmi Bosai Ltd.	11	-
4 NIPPON EXPRESS HOLDINGS, Inc.	183	0.01	4 Nojima Corp.	34	-
1 Nippon Fine Chemical Co. Ltd.	11	-	6 NOK Corp.	67	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
50 Nomura Holdings, Inc.	142	0.01	5 OSG Corp.	57	-
6 Nomura Holdings, Inc., ADR	18	-	3 Otsuka Corp.	76	0.01
1 Nomura Micro Science Co. Ltd.	21	-	3 Otsuka Holdings Co. Ltd.	92	0.01
6 Nomura Real Estate Holdings, Inc.	114	0.01	12 Outsourcing, Inc.	82	0.01
5 Nomura Research Institute Ltd.	96	0.01	1 Oyo Corp.	10	-
1 Noritake Co. Ltd.	20	-	2 Pacific Industrial Co. Ltd.	16	-
2 Noritsu Koki Co. Ltd.	19	-	1 Pacific Metals Co. Ltd.	8	-
2 Noritz Corp.	17	-	1 Pack Corp.	22	-
18 North Pacific Bank Ltd.	27	-	1 PAL GROUP Holdings Co. Ltd.	27	-
1 NS Solutions Corp.	30	-	1 PALTAC Corp.	33	-
1 NS United Kaiun Kaisha Ltd.	21	-	9 Pan Pacific International Holdings Corp.	125	0.01
5 NSD Co. Ltd.	71	-	55 Panasonic Holdings Corp.	465	0.02
21 NSK Ltd.	103	0.01	2 Paramount Bed Holdings Co. Ltd.	30	-
1 NSW, Inc.	7	-	6 Park24 Co. Ltd.	73	-
36 NTN Corp.	58	-	2 Pasona Group, Inc.	20	-
10 NTT Data Corp.	110	0.01	4 PC Depot Corp.	11	-
1 Obara Group, Inc.	14	-	18 Penta-Ocean Construction Co. Ltd.	75	0.01
15 Obayashi Corp.	96	0.01	1 People Dreams & Technologies Group Co. Ltd.	5	-
1 OBIC Business Consultants Co. Ltd.	15	-	3 PeptiDream, Inc.	39	-
- Obic Co. Ltd.	28	-	4 Persol Holdings Co. Ltd.	66	-
5 Odakyu Electric Railway Co. Ltd.	54	-	1 PIA Corp.	9	-
3 Ogaki Kyoritsu Bank Ltd.	29	-	1 Pickles Holdings Co. Ltd.	6	-
1 Ohashi Technica, Inc.	10	-	5 Pigeon Corp.	54	-
- Ohsho Food Service Corp.	15	-	3 Pilot Corp.	67	-
1 Oiles Corp.	15	-	1 Piolax, Inc.	16	-
2 Oisix ra daichi, Inc.	22	-	1 Pola Orbis Holdings, Inc.	16	-
2 Oita Bank Ltd.	25	-	1 Pole To Win Holdings, Inc.	6	-
51 Oji Holdings Corp.	158	0.01	3 Premium Group Co. Ltd.	26	-
2 Okabe Co. Ltd.	7	-	- Premium Water Holdings, Inc.	6	-
- Okamoto Industries, Inc.	9	-	6 Press Kogyo Co. Ltd.	20	-
- Okamoto Machine Tool Works Ltd.	13	-	2 Pressance Corp.	25	-
4 Okamura Corp.	36	-	9 Prestige International, Inc.	31	-
9 Okasan Securities Group, Inc.	22	-	2 Prima Meat Packers Ltd.	19	-
8 Oki Electric Industry Co. Ltd.	36	-	2 Procrea Holdings, Inc.	27	-
2 Okinawa Cellular Telephone Co.	38	-	1 Pro-Ship, Inc.	9	-
1 Okinawa Electric Power Co., Inc.	7	-	1 Proto Corp.	8	-
2 Okinawa Financial Group, Inc.	19	-	2 PS Mitsubishi Construction Co. Ltd.	9	-
1 OKUMA Corp.	57	-	1 QB Net Holdings Co. Ltd.	12	-
2 Okumura Corp.	48	-	1 Qol Holdings Co. Ltd.	11	-
1 Okura Industrial Co. Ltd.	7	-	1 Quick Co. Ltd.	15	-
2 Okuwa Co. Ltd.	11	-	1 Raccoon Holdings, Inc.	5	-
15 Olympus Corp.	182	0.01	3 Raito Kogyo Co. Ltd.	30	-
2 Omron Corp.	94	0.01	2 Raiznext Corp.	15	-
9 Ono Pharmaceutical Co. Ltd.	129	0.01	3 Rakus Co. Ltd.	38	-
1 Onoken Co. Ltd.	8	-	9 Rakuten Group, Inc.	29	-
8 Onward Holdings Co. Ltd.	18	-	1 Rasa Industries Ltd.	9	-
2 Open House Group Co. Ltd.	65	-	18 Recruit Holdings Co. Ltd.	433	0.02
2 Optex Group Co. Ltd.	22	-	2 Relia, Inc.	19	-
1 Optim Corp.	4	-	5 Relo Group, Inc.	60	-
2 Optorun Co. Ltd.	23	-	22 Renesas Electronics Corp.	281	0.01
1 Oracle Corp. Japan	70	-	14 Rengo Co. Ltd.	68	-
1 Organo Corp.	26	-	2 RENOVA, Inc.	18	-
4 Orient Corp.	25	-	53 Resona Holdings, Inc.	191	0.01
3 Oriental Land Co. Ltd.	100	0.01	13 Resonac Holdings Corp.	162	0.01
8 Oriental Shiraishi Corp.	13	-	4 Resorttrust, Inc.	41	-
20 ORIX Corp.	273	0.01	2 Restar Holdings Corp.	20	-
1 Oro Co. Ltd.	8	-	2 Retail Partners Co. Ltd.	15	-
5 Osaka Gas Co. Ltd.	69	-	18 Ricoh Co. Ltd.	121	0.01
1 Osaka Organic Chemical Industry Ltd.	19	-	1 Ricoh Leasing Co. Ltd.	25	-
1 Osaka Soda Co. Ltd.	28	-	1 Riken Corp.	9	-
1 Osaka Steel Co. Ltd.	7	-	1 Riken Keiki Co. Ltd.	33	-
2 Osaki Electric Co. Ltd.	6	-	2 Riken Technos Corp.	8	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 Riken Vitamin Co. Ltd.	16	-	3 Sega Sammy Holdings, Inc.	54	-
4 Rinnai Corp.	67	-	7 Seibu Holdings, Inc.	58	-
1 Rion Co. Ltd.	7	-	1 Seika Corp.	14	-
12 Riso Kyoiku Co. Ltd.	21	-	3 Seikagaku Corp.	15	-
2 Rohm Co. Ltd.	151	0.01	2 Seikitokyo Kogyo Co. Ltd.	12	-
5 Rohto Pharmaceutical Co. Ltd.	81	0.01	14 Seiko Epson Corp.	173	0.01
1 Rokko Butter Co. Ltd.	5	-	2 Seiko Group Corp.	29	-
1 Roland Corp.	19	-	8 Seino Holdings Co. Ltd.	72	-
1 Roland DG Corp.	11	-	1 Seiren Co. Ltd.	17	-
1 Rorze Corp.	72	-	14 Sekisui Chemical Co. Ltd.	152	0.01
17 Round One Corp.	64	-	12 Sekisui House Ltd.	189	0.01
2 RS Technologies Co. Ltd.	27	-	2 Sekisui Jushi Corp.	21	-
1 Ryobi Ltd.	11	-	4 Sekisui Kasei Co. Ltd.	9	-
1 Ryoden Corp.	8	-	1 SEMITEC Corp.	9	-
13 Ryohin Keikaku Co. Ltd.	106	0.01	8 Senko Group Holdings Co. Ltd.	45	-
1 Ryosan Co. Ltd.	22	-	1 Senshu Electric Co. Ltd.	15	-
2 S Foods, Inc.	29	-	13 Senshu Ikeda Holdings, Inc.	17	-
- S&B Foods, Inc.	8	-	3 Seria Co. Ltd.	44	-
1 Saibu Gas Holdings Co. Ltd.	16	-	20 Seven & i Holdings Co. Ltd.	667	0.03
1 Saison Information Systems Co. Ltd.	6	-	37 Seven Bank Ltd.	59	-
1 Sakai Chemical Industry Co. Ltd.	7	-	9 SG Holdings Co. Ltd.	102	0.01
- Sakai Moving Service Co. Ltd.	10	-	14 Sharp Corp.	66	-
3 Sakata INX Corp.	21	-	1 Shibaura Electronics Co. Ltd.	17	-
4 Sala Corp.	16	-	1 Shibaura Machine Co. Ltd.	36	-
2 SAMTY Co. Ltd.	26	-	- Shibaura Mechatronics Corp.	40	-
1 San Holdings, Inc.	14	-	1 Shibusawa Warehouse Co. Ltd.	11	-
1 San ju San Financial Group, Inc.	10	-	1 Shibuya Corp.	13	-
1 San-A Co. Ltd.	31	-	1 SHIFT, Inc.	84	0.01
4 San-Ai Obbli Co. Ltd.	33	-	3 Shiga Bank Ltd.	48	-
2 Sanei Architecture Planning Co. Ltd.	17	-	2 Shikoku Bank Ltd.	10	-
3 Sangetsu Corp.	48	-	5 Shikoku Electric Power Co., Inc.	30	-
11 San-In Godo Bank Ltd.	50	-	2 Shikoku Kasei Holdings Corp.	15	-
1 Sanken Electric Co. Ltd.	83	0.01	2 Shima Seiki Manufacturing Ltd.	16	-
2 Sanki Engineering Co. Ltd.	20	-	5 Shimadzu Corp.	130	0.01
2 Sankyo Co. Ltd.	53	-	1 Shimamura Co. Ltd.	77	0.01
- Sankyo Frontier Co. Ltd.	6	-	1 Shimano, Inc.	166	0.01
3 Sankyo Seiko Co. Ltd.	8	-	1 Shimizu Bank Ltd.	6	-
1 Sankyo Tateyama, Inc.	5	-	15 Shimizu Corp.	73	-
4 Sankyu, Inc.	102	0.01	1 Shimojima Co. Ltd.	6	-
2 Sanoh Industrial Co. Ltd.	7	-	1 Shin Nippon Air Technologies Co. Ltd.	10	-
1 Sanrio Co. Ltd.	26	-	1 Shin Nippon Biomedical Laboratories Ltd.	16	-
1 Sanshin Electronics Co. Ltd.	7	-	1 Shinagawa Refractories Co. Ltd.	14	-
19 Santen Pharmaceutical Co. Ltd.	138	0.01	1 Shindengen Electric Manufacturing Co. Ltd.	15	-
11 Sanwa Holdings Corp.	104	0.01	31 Shin-Etsu Chemical Co. Ltd.	770	0.04
1 Sanyo Chemical Industries Ltd.	17	-	3 Shin-Etsu Polymer Co. Ltd.	24	-
1 Sanyo Denki Co. Ltd.	26	-	4 Shinko Electric Industries Co. Ltd.	102	0.01
1 Sanyo Electric Railway Co. Ltd.	8	-	2 Shinko Shoji Co. Ltd.	9	-
1 Sanyo Special Steel Co. Ltd.	16	-	4 Shinmaywa Industries Ltd.	30	-
1 Sanyo Trading Co. Ltd.	10	-	1 Shinnihon Corp.	8	-
3 Sapporo Holdings Ltd.	68	-	1 Shinnihonsei-yaku Co. Ltd.	6	-
2 Sato Holdings Corp.	20	-	1 Shinsho Corp.	18	-
1 Sato Shoji Corp.	10	-	1 Shinwa Co. Ltd. Prime (Tokyo)	7	-
2 Satori Electric Co. Ltd.	17	-	4 Shionogi & Co. Ltd.	135	0.01
3 Sawai Group Holdings Co. Ltd.	52	-	4 Ship Healthcare Holdings, Inc.	61	-
1 SB Technology Corp.	10	-	3 Shiseido Co. Ltd.	96	0.01
8 SBI Holdings, Inc.	127	0.01	19 Shizuoka Financial Group, Inc.	114	0.01
2 SBI Shinsei Bank Ltd.	36	-	3 Shizuoka Gas Co. Ltd.	20	-
2 SBS Holdings, Inc.	30	-	1 SHO-BOND Holdings Co. Ltd.	20	-
2 SCREEN Holdings Co. Ltd.	191	0.01	5 Shoei Co. Ltd.	71	-
2 Scroll Corp.	9	-	- Shoei Foods Corp.	7	-
5 SCSK Corp.	65	-	1 Shofu, Inc.	7	-
1 Secom Co. Ltd.	69	-	1 Showa Sangyo Co. Ltd.	13	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
3 SIGMAXYZ Holdings, Inc.	18	-	2 Sumitomo Riko Co. Ltd.	7	-
2 Siix Corp.	19	-	13 Sumitomo Rubber Industries Ltd.	94	0.01
1 Simplex Holdings, Inc.	9	-	1 Sumitomo Seika Chemicals Co. Ltd.	16	-
- Sinanen Holdings Co. Ltd.	8	-	4 Sumitomo Warehouse Co. Ltd.	47	-
1 Sinfonia Technology Co. Ltd.	8	-	2 Sun Frontier Fudousan Co. Ltd.	18	-
2 Sinko Industries Ltd.	29	-	3 Sundrug Co. Ltd.	78	0.01
3 Sintokogio Ltd.	19	-	3 Suntory Beverage & Food Ltd.	96	0.01
12 SKY Perfect JSAT Holdings, Inc.	35	-	1 Sun-Wa Technos Corp.	12	-
13 Skylark Holdings Co. Ltd.	139	0.01	- SuRaLa Net Co. Ltd.	2	-
1 Smaregi, Inc.	7	-	12 Suruga Bank Ltd.	36	-
- SMC Corp.	135	0.01	3 Suzuken Co. Ltd.	60	-
4 SMS Co. Ltd.	75	0.01	9 Suzuki Motor Corp.	240	0.01
1 Snow Peak, Inc.	15	-	1 SWCC Corp.	14	-
3 Sodick Co. Ltd.	13	-	4 SymBio Pharmaceuticals Ltd.	9	-
1 Soft99 Corp.	8	-	4 Sysmex Corp.	185	0.01
31 SoftBank Corp.	269	0.01	26 Systema Corp.	46	-
12 SoftBank Group Corp.	365	0.02	2 Syuppin Co. Ltd.	13	-
2 Softcreate Holdings Corp.	16	-	2 T Hasegawa Co. Ltd.	33	-
- Software Service, Inc.	10	-	1 T RAD Co. Ltd.	5	-
4 Sohgo Security Services Co. Ltd.	92	0.01	12 T&D Holdings, Inc.	126	0.01
7 Sojitz Corp.	113	0.01	2 T&K Toka Co. Ltd.	11	-
1 Soken Chemical & Engineering Co. Ltd.	5	-	1 Tachibana Eletech Co. Ltd.	9	-
6 Solasto Corp.	22	-	1 Tachikawa Corp.	6	-
3 Sampo Holdings, Inc.	112	0.01	2 Tachi-S Co. Ltd.	16	-
21 Sony Group Corp.	1,589	0.07	8 Tadano Ltd.	47	-
3 Sotetsu Holdings, Inc.	40	-	1 Taihei Dengyo Kaisha Ltd.	26	-
1 Space Co. Ltd.	8	-	9 Taiheiyō Cement Corp.	123	0.01
1 Sparx Group Co. Ltd.	11	-	2 Taiho Kogyo Co. Ltd.	11	-
5 S-Pool, Inc.	17	-	2 Taikisha Ltd.	39	-
2 Square Enix Holdings Co. Ltd.	56	-	4 Taisei Corp.	91	0.01
1 SRA Holdings	11	-	- Taisei Lamick Co. Ltd.	6	-
- SRE Holdings Corp.	8	-	2 Taisho Pharmaceutical Holdings Co. Ltd.	51	-
1 ST Corp.	5	-	4 Taiyo Holdings Co. Ltd.	56	-
1 St. Marc Holdings Co. Ltd.	12	-	5 Taiyo Yuden Co. Ltd.	124	0.01
6 Stanley Electric Co. Ltd.	101	0.01	2 Takamatsu Construction Group Co. Ltd.	25	-
3 Star Mica Holdings Co. Ltd.	9	-	1 Takaoka Toko Co. Ltd.	16	-
2 Star Micronics Co. Ltd.	18	-	1 Takara & Co. Ltd.	10	-
2 Starts Corp., Inc.	30	-	3 Takara Bio, Inc.	32	-
1 Starzen Co. Ltd.	8	-	10 Takara Holdings, Inc.	58	-
1 Stella Chemifa Corp.	12	-	2 Takara Standard Co. Ltd.	15	-
1 Step Co. Ltd.	7	-	1 Takasago International Corp.	16	-
1 Strike Co. Ltd.	18	-	3 Takasago Thermal Engineering Co. Ltd.	42	-
1 Studio Alice Co. Ltd.	7	-	9 Takashimaya Co. Ltd.	94	0.01
32 Subaru Corp.	447	0.02	14 Takeda Pharmaceutical Co. Ltd.	364	0.02
2 Sugi Holdings Co. Ltd.	59	-	2 Takeuchi Manufacturing Co. Ltd.	51	-
1 Sugimoto & Co. Ltd.	6	-	3 Takuma Co. Ltd.	23	-
18 SUMCO Corp.	206	0.01	1 Tama Home Co. Ltd.	22	-
1 Sumida Corp.	8	-	1 Tamron Co. Ltd.	16	-
2 Sumitomo Bakelite Co. Ltd.	77	0.01	6 Tamura Corp.	23	-
56 Sumitomo Chemical Co. Ltd.	134	0.01	3 Tanseisha Co. Ltd.	14	-
20 Sumitomo Corp.	302	0.01	1 Taoka Chemical Co. Ltd.	4	-
1 Sumitomo Densetsu Co. Ltd.	21	-	3 Tatsuta Electric Wire & Cable Co. Ltd.	14	-
21 Sumitomo Electric Industries Ltd.	199	0.01	1 Tayca Corp.	6	-
10 Sumitomo Forestry Co. Ltd.	181	0.01	3 TBS Holdings, Inc.	39	-
7 Sumitomo Heavy Industries Ltd.	126	0.01	1 TDC Soft, Inc.	8	-
14 Sumitomo Metal Mining Co. Ltd.	336	0.02	19 TDK Corp.	591	0.03
13 Sumitomo Mitsui Construction Co. Ltd.	27	-	4 TechMatrix Corp.	42	-
15 Sumitomo Mitsui Financial Group, Inc.	476	0.02	5 TECHNO HORIZON Co. Ltd.	13	-
8 Sumitomo Mitsui Trust Holdings, Inc.	224	0.01	5 TechnoPro Holdings, Inc.	81	0.01
3 Sumitomo Osaka Cement Co. Ltd.	56	-	14 Teijin Ltd.	105	0.01
12 Sumitomo Pharma Co. Ltd.	43	-	1 Teikoku Electric Manufacturing Co. Ltd.	17	-
8 Sumitomo Realty & Development Co. Ltd.	154	0.01	1 Teikoku Sen-I Co. Ltd.	8	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
1 Tekken Corp.	16	-	7 Tomy Co. Ltd.	64	-
- Temairazu, Inc.	9	-	1 Tonami Holdings Co. Ltd.	17	-
1 Tenma Corp.	15	-	9 Topcon Corp.	97	0.01
3 Terumo Corp.	79	0.01	5 TOPPAN, Inc.	93	0.01
1 T-Gaia Corp.	12	-	2 Topre Corp.	20	-
6 THK Co. Ltd.	104	0.01	1 Topy Industries Ltd.	10	-
6 TIS, Inc.	125	0.01	44 Toray Industries, Inc.	185	0.01
2 TKC Corp.	33	-	1 Torex Semiconductor Ltd.	10	-
2 Toa Corp. (non-voting rights)	28	-	3 Toridoll Holdings Corp.	54	-
1 Toa Corp. (voting rights)	6	-	1 Torii Pharmaceutical Co. Ltd.	14	-
1 TOA ROAD Corp.	18	-	3 Tosei Corp.	26	-
8 Toagosei Co. Ltd.	55	-	3 Toshiba Corp.	79	0.01
2 Tobishima Corp.	10	-	3 Toshiba TEC Corp.	61	-
3 Tobu Railway Co. Ltd.	63	-	3 Tosho Co. Ltd.	18	-
2 TOC Co. Ltd.	5	-	16 Tosoh Corp.	146	0.01
5 Tocalo Co. Ltd.	38	-	- Totech Corp.	9	-
7 Tochigi Bank Ltd.	10	-	2 Totetsu Kogyo Co. Ltd.	26	-
16 Toda Corp.	73	-	2 TOTO Ltd.	55	-
- Toei Animation Co. Ltd.	34	-	2 Towa Bank Ltd.	5	-
- Toei Co. Ltd.	20	-	1 Towa Corp.	15	-
1 Toenec Corp.	12	-	2 Towa Pharmaceutical Co. Ltd.	23	-
10 Toho Bank Ltd.	13	-	4 Toyo Construction Co. Ltd.	24	-
1 Toho Co. Ltd.	27	-	2 Toyo Corp.	14	-
1 Toho Co. Ltd. (Wholesale)	11	-	1 Toyo Engineering Corp.	4	-
3 Toho Gas Co. Ltd.	46	-	- Toyo Gosei Co. Ltd.	20	-
4 Toho Holdings Co. Ltd.	63	-	2 Toyo Ink SC Holdings Co. Ltd.	29	-
2 Toho Titanium Co. Ltd.	26	-	1 Toyo Kanetsu KK	18	-
1 Toho Zinc Co. Ltd.	7	-	3 Toyo Securities Co. Ltd.	4	-
16 Tohoku Electric Power Co., Inc.	76	0.01	8 Toyo Seikan Group Holdings Ltd.	95	0.01
14 Tokai Carbon Co. Ltd.	95	0.01	1 Toyo Suisan Kaisha Ltd.	33	-
1 Tokai Corp.	13	-	1 Toyo Tanso Co. Ltd.	32	-
9 TOKAI Holdings Corp.	47	-	8 Toyo Tire Corp.	80	0.01
4 Tokai Rika Co. Ltd.	46	-	7 Toyobo Co. Ltd.	39	-
16 Tokai Tokyo Financial Holdings, Inc.	33	-	5 Toyoda Gosei Co. Ltd.	66	-
- Token Corp.	20	-	5 Toyota Boshoku Corp.	66	-
38 Tokio Marine Holdings, Inc.	690	0.03	2 Toyota Industries Corp.	93	0.01
1 Tokushu Tokai Paper Co. Ltd.	9	-	129 Toyota Motor Corp.	1,417	0.06
5 Tokuyama Corp.	64	-	8 Toyota Tsusho Corp.	271	0.01
3 Tokyo Century Corp.	84	0.01	2 TPR Co. Ltd.	13	-
24 Tokyo Electric Power Co. Holdings, Inc.	67	-	- Tracom Co. Ltd.	14	-
- Tokyo Electron Device Ltd.	23	-	1 Transaction Co. Ltd.	11	-
5 Tokyo Electron Ltd.	571	0.03	2 Transcosmos, Inc.	30	-
1 Tokyo Energy & Systems, Inc.	7	-	3 TRE Holdings Corp.	20	-
6 Tokyo Gas Co. Ltd.	100	0.01	4 Trend Micro, Inc.	138	0.01
5 Tokyo Individualized Educational Institute, Inc.	15	-	2 Tri Chemical Laboratories, Inc.	32	-
2 Tokyo Kiraboshi Financial Group, Inc.	38	-	3 Trusco Nakayama Corp.	32	-
2 Tokyo Ohka Kogyo Co. Ltd.	75	0.01	7 TS Tech Co. Ltd.	65	-
- Tokyo Rakutenchi Co. Ltd.	7	-	4 TSI Holdings Co. Ltd.	15	-
- Tokyo Rope Manufacturing Co. Ltd.	2	-	2 Tsubaki Nakashima Co. Ltd.	10	-
2 Tokyo Sangyo Co. Ltd.	11	-	2 Tsubakimoto Chain Co.	41	-
3 Tokyo Seimitsu Co. Ltd.	107	0.01	- Tsubakimoto Kogyo Co. Ltd.	9	-
4 Tokyo Steel Manufacturing Co. Ltd.	33	-	2 Tsuburaya Fields Holdings, Inc.	28	-
14 Tokyo Tatemono Co. Ltd.	134	0.01	3 Tsugami Corp.	22	-
1 Tokyo Tekko Co. Ltd.	11	-	1 Tsukishima Holdings Co. Ltd.	9	-
1 Tokyotokeiba Co. Ltd.	30	-	9 Tsukuba Bank Ltd.	10	-
7 Tokyu Construction Co. Ltd.	28	-	4 Tsumura & Co.	65	-
8 Tokyu Corp.	88	0.01	2 Tsuruha Holdings, Inc.	136	0.01
44 Tokyu Fudosan Holdings Corp.	188	0.01	1 Tsurumi Manufacturing Co. Ltd.	18	-
- Tomen Devices Corp.	13	-	1 Tsutsumi Jewelry Co. Ltd.	9	-
1 Tomoe Engineering Co. Ltd.	11	-	1 TV Asahi Holdings Corp.	13	-
1 Tomoku Co. Ltd.	8	-	1 Tv Tokyo Holdings Corp.	8	-
8 TOMONY Holdings, Inc.	17	-	2 UACJ Corp.	34	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 3.67% (continued)</b>			<b>Japan - 3.67% (continued)</b>		
8 UBE Corp.	100	0.01	6 Yamato Holdings Co. Ltd.	92	0.01
1 Ubicom Holdings, Inc.	8	-	3 Yamato Kogyo Co. Ltd.	98	0.01
1 Uchida Yoko Co. Ltd.	17	-	5 Yamazaki Baking Co. Ltd.	62	-
4 Ulvac, Inc.	117	0.01	4 Yamazen Corp.	21	-
4 Unicharm Corp.	116	0.01	1 Yaoko Co. Ltd.	39	-
1 Union Tool Co.	13	-	1 Yashima Denki Co. Ltd.	9	-
3 Unipres Corp.	15	-	4 Yaskawa Electric Corp.	137	0.01
2 United Arrows Ltd.	22	-	2 Yasuda Logistics Corp.	8	-
4 United Super Markets Holdings, Inc.	27	-	2 Yellow Hat Ltd.	23	-
2 UNITED, Inc.	10	-	1 Yodogawa Steel Works Ltd.	24	-
5 Unitika Ltd.	6	-	2 Yokogawa Bridge Holdings Corp.	30	-
2 Universal Entertainment Corp.	23	-	3 Yokogawa Electric Corp.	49	-
2 Usen-Next Holdings Co. Ltd.	37	-	9 Yokohama Rubber Co. Ltd.	150	0.01
7 Ushio, Inc.	72	-	3 Yokorei Co. Ltd.	16	-
7 USS Co. Ltd.	97	0.01	2 Yokowo Co. Ltd.	16	-
3 UT Group Co. Ltd.	46	-	1 Yomeishu Seizo Co. Ltd.	6	-
1 V Technology Co. Ltd.	7	-	1 Yondoshi Holdings, Inc.	8	-
3 Valor Holdings Co. Ltd.	36	-	2 Yonex Co. Ltd.	19	-
1 Valqua Ltd.	18	-	1 Yorozu Corp.	4	-
1 Value HR Co. Ltd.	11	-	2 Yoshinoya Holdings Co. Ltd.	30	-
2 ValueCommerce Co. Ltd.	15	-	1 Yotai Refractories Co. Ltd.	11	-
1 V-Cube, Inc.	3	-	1 Yuasa Trading Co. Ltd.	36	-
3 Vector, Inc.	23	-	2 Yukiguni Maitake Co. Ltd.	12	-
2 Vertex Corp.	13	-	1 Yurtec Corp.	7	-
2 Vision, Inc.	19	-	2 Yushin Precision Equipment Co. Ltd.	7	-
1 Visional, Inc.	45	-	27 Z Holdings Corp.	53	-
3 Vital KSK Holdings, Inc.	17	-	3 Zenkoku Hoshu Co. Ltd.	85	0.01
3 VT Holdings Co. Ltd.	10	-	1 Zenrin Co. Ltd.	7	-
3 Wacoal Holdings Corp.	52	-	3 Zensho Holdings Co. Ltd.	97	0.01
12 Wacom Co. Ltd.	48	-	8 Zeon Corp.	66	-
1 Wakachiku Construction Co. Ltd.	23	-	1 ZERIA Pharmaceutical Co. Ltd.	18	-
2 Wakita & Co. Ltd.	14	-	8 ZIGExN Co. Ltd.	32	-
1 Warabeya Nichiyo Holdings Co. Ltd.	12	-	3 ZOZO, Inc.	52	-
1 Watahan & Co. Ltd.	7	-	1 Zuiko Corp.	9	-
1 WDB Holdings Co. Ltd.	15	-			
1 Weathernews, Inc.	27	-		<b>83,615</b>	<b>3.67</b>
2 Welbe, Inc.	5	-	<b>Korea, Republic of - 0.98%</b>		
4 Welcia Holdings Co. Ltd.	59	-	2 Advanced Process Systems Corp.	19	-
1 Wellneo Sugar Co. Ltd.	8	-	- AfreecaTV Co. Ltd.	20	-
1 West Holdings Corp.	22	-	- Alteogen, Inc.	15	-
4 West Japan Railway Co.	123	0.01	- Amorepacific Corp.	14	-
1 Will Group, Inc.	6	-	1 AMOREPACIFIC Group	14	-
2 WingArc1st, Inc.	31	-	11 Anam Electronics Co. Ltd.	15	-
1 Workman Co. Ltd.	30	-	4 Ananti, Inc.	16	-
2 World Co. Ltd.	13	-	1 Anapass, Inc.	8	-
1 World Holdings Co. Ltd.	11	-	25 Arogen Biologics	6	-
- Wowow, Inc.	2	-	6 Arogen, Inc.	5	-
1 Xebio Holdings Co. Ltd.	9	-	2 APTC Co. Ltd.	14	-
1 Yahagi Construction Co. Ltd.	8	-	1 Asia Paper Manufacturing Co. Ltd.	16	-
1 Yakult Honsha Co. Ltd.	64	-	- BGF retail Co. Ltd.	38	-
1 YAKUODO Holdings Co. Ltd.	7	-	1 BH Co. Ltd.	15	-
2 YAMABIKO Corp.	18	-	- Binggrae Co. Ltd.	9	-
41 Yamada Holdings Co. Ltd.	98	0.01	13 BNK Financial Group, Inc.	53	-
1 Yamae Group Holdings Co. Ltd.	15	-	2 Boditech Med, Inc.	14	-
1 Yamagata Bank Ltd.	7	-	3 Boryung	14	-
14 Yamaguchi Financial Group, Inc.	76	0.01	2 Bukwang Pharmaceutical Co. Ltd.	8	-
2 Yamaha Corp.	55	-	- Celltrion Healthcare Co. Ltd.	18	-
16 Yamaha Motor Co. Ltd.	321	0.02	- Celltrion Pharm, Inc.	19	-
1 Yamaichi Electronics Co. Ltd.	16	-	1 Celltrion, Inc.	121	0.01
2 YA-MAN Ltd.	11	-	4 Cheil Worldwide, Inc.	45	-
1 Yamanashi Chuo Bank Ltd.	9	-	1 Chemtronics Co. Ltd.	17	-
1 Yamatane Corp.	10	-	2 Cheryong Electric Co. Ltd.	17	-
			- Chong Kun Dang Pharmaceutical Corp.	18	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 0.98% (continued)</b>			<b>Korea, Republic of - 0.98% (continued)</b>		
- Chongkundang Holdings Corp.	8	-	3 Doosan Bobcat, Inc.	92	0.01
2 Chorokbaem Media Co. Ltd.	8	-	- Doosan Co. Ltd.	21	-
2 Chosun Refractories Co. Ltd.	8	-	3 Doosan Enerbility Co. Ltd.	29	-
- Chunbo Co. Ltd.	13	-	1 Doosan Tesna, Inc.	21	-
1 CJ CGV Co. Ltd.	13	-	1 DoubleUGames Co. Ltd.	19	-
1 CJ CheilJedang Corp.	96	0.01	1 Douzone Bizon Co. Ltd.	16	-
1 CJ Corp.	59	0.01	3 Dreamtech Co. Ltd.	16	-
1 CJ ENM Co. Ltd.	46	-	8 Easy Holdings Co. Ltd.	16	-
1 CJ Freshway Corp.	11	-	1 Echo Marketing, Inc.	8	-
1 CJ Logistics Corp.	25	-	5 Ecoplastic Corp.	19	-
- Com2uS Holdings Corp.	13	-	1 Ecopro BM Co. Ltd.	135	0.01
1 Com2uSCorp	32	-	- Ecopro Co. Ltd.	89	0.01
- Cosmax, Inc.	23	-	1 Ecopro HN Co. Ltd.	23	-
- CosmoAM&T Co. Ltd.	53	-	2 Elentec Co. Ltd.	12	-
1 Cosmochemical Co. Ltd.	24	-	1 E-MART, Inc.	47	-
3 Coway Co. Ltd.	78	0.01	1 EM-Tech Co. Ltd.	17	-
6 COWELL FASHION Co. Ltd.	15	-	1 ENF Technology Co. Ltd.	14	-
- CS Wind Corp.	20	-	- Eo Technics Co. Ltd.	21	-
1 Cuckoo Homesys Co. Ltd.	11	-	4 Eugene Corp.	9	-
- Dae Han Flour Mills Co. Ltd.	13	-	6 Eugene Investment & Securities Co. Ltd.	11	-
- Daebo Magnetic Co. Ltd.	11	-	1 Eugene Technology Co. Ltd.	18	-
2 Daedong Corp.	15	-	1 F&F Co. Ltd.	50	-
3 Daeduck Co. Ltd.	12	-	2 Fila Holdings Corp.	34	-
3 Daeduck Electronics Co. Ltd.	40	-	2 Fine M-Tec Co. Ltd.	10	-
1 Daehan Steel Co. Ltd.	11	-	3 Foosung Co. Ltd.	29	-
- Daejoo Electronic Materials Co. Ltd.	18	-	1 Geumhwa PSC Co. Ltd.	11	-
1 Daesang Corp.	15	-	- GOLFZON Co. Ltd.	28	-
2 Daewon Media Co. Ltd.	20	-	3 Golfzon Newdin Holdings Co. Ltd.	10	-
2 Daewon Pharmaceutical Co. Ltd.	13	-	1 Gradient Corp.	7	-
16 Daewoo Engineering & Construction Co. Ltd.	42	-	- Green Cross Corp.	12	-
1 Daewoong Co. Ltd.	8	-	1 Green Cross Holdings Corp.	13	-
- Daewoong Pharmaceutical Co. Ltd.	10	-	4 GS Engineering & Construction Corp.	54	-
1 Daihan Pharmaceutical Co. Ltd.	10	-	8 GS Global Corp.	15	-
2 Daishin Securities Co. Ltd.	19	-	4 GS Holdings Corp.	82	0.01
4 Danal Co. Ltd.	10	-	2 GS Retail Co. Ltd.	35	-
5 Daol Investment & Securities Co. Ltd.	11	-	1 HAESUNG DS Co. Ltd.	30	-
1 Daou Data Corp.	5	-	1 Haesung Industrial Co. Ltd.	8	-
2 Daou Technology, Inc.	27	-	2 Han Kuk Carbon Co. Ltd.	13	-
2 Dasan Networks, Inc.	5	-	9 Hana Financial Group, Inc.	213	0.01
3 DB Financial Investment Co. Ltd.	8	-	1 Hana Materials, Inc.	15	-
2 DB HiTek Co. Ltd.	71	0.01	2 Hana Micron, Inc.	22	-
3 DB Insurance Co. Ltd.	147	0.01	1 Handok, Inc.	8	-
- Dentium Co. Ltd.	36	-	1 Handsome Co. Ltd.	13	-
3 Deutsch Motors, Inc.	9	-	1 Hanil Cement Co. Ltd.	8	-
12 DGB Financial Group, Inc.	49	-	1 Hanjin Transportation Co. Ltd.	8	-
2 DI Dong Il Corp.	22	-	- Hankook Shell Oil Co. Ltd.	8	-
1 DL Construction Co. Ltd.	10	-	3 Hankook Tire & Technology Co. Ltd.	68	0.01
1 DL Holdings Co. Ltd.	21	-	- Hanmi Pharm Co. Ltd.	36	-
2 DMS Co. Ltd.	8	-	2 Hanmi Semiconductor Co. Ltd.	40	-
- Dong-A Socio Holdings Co. Ltd.	23	-	6 Hanon Systems	36	-
1 Dong-A ST Co. Ltd.	19	-	2 Hansae Co. Ltd.	16	-
- Dongil Industries Co. Ltd.	10	-	- Hansol Chemical Co. Ltd.	57	0.01
3 Dongjin Semichem Co. Ltd.	59	0.01	2 Hansol Paper Co. Ltd.	13	-
1 Dongkook Pharmaceutical Co. Ltd.	12	-	5 Hansol Technics Co. Ltd.	21	-
6 Dongkuk Industries Co. Ltd.	21	-	1 Hanssem Co. Ltd.	14	-
5 Dongkuk Steel Mill Co. Ltd.	31	-	1 Hanwha Aerospace Co. Ltd.	45	-
1 Dongsuh Cos., Inc.	15	-	2 Hanwha Galleria Corp.	2	-
4 Dongsung Chemical Co. Ltd.	11	-	6 Hanwha General Insurance Co. Ltd.	16	-
2 Dongwha Pharm Co. Ltd.	12	-	9 Hanwha Investment & Securities Co. Ltd.	14	-
4 Dongwon Development Co. Ltd.	9	-	25 Hanwha Life Insurance Co. Ltd.	39	-
1 Dongwon F&B Co. Ltd.	12	-	2 Hanwha Solutions Corp.	57	0.01
1 Dongwon Systems Corp.	12	-	2 Hanyang Eng Co. Ltd.	15	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 0.98% (continued)</b>			<b>Korea, Republic of - 0.98% (continued)</b>		
2 Harim Holdings Co. Ltd.	10	-	1 INTOPS Co. Ltd.	21	-
3 HD Hyundai Co. Ltd.	96	0.01	1 IS Dongseo Co. Ltd.	24	-
1 HD Hyundai Construction Equipment Co. Ltd.	31	-	1 ISC Co. Ltd.	28	-
1 HD Hyundai Electric Co. Ltd.	21	-	1 i-SENS, Inc.	16	-
- HD Hyundai Energy Solutions Co. Ltd.	11	-	1 ISU Chemical Co. Ltd.	11	-
10 HD Hyundai Infracore Co. Ltd.	59	0.01	- ISU Specialty Chemical	11	-
1 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	62	0.01	4 IsuPetasys Co. Ltd.	37	-
4 HDC Holdings Co. Ltd.	15	-	1 Jahwa Electronics Co. Ltd.	17	-
3 HDC Hyundai Development Co-Engineering & Construction	19	-	8 JB Financial Group Co. Ltd.	39	-
1 HFR, Inc.	15	-	3 Jeisys Medical, Inc.	18	-
2 Hite Jinro Co. Ltd.	26	-	7 Jeju Semiconductor Corp.	22	-
- HL Holdings Corp.	8	-	2 Jinsung T.E.C.	14	-
2 HL Mando Co. Ltd.	65	0.01	2 Jusung Engineering Co. Ltd.	19	-
2 HLB Life Science Co. Ltd.	14	-	4 JW Holdings Corp.	9	-
1 HLB, Inc.	18	-	1 JW Pharmaceutical Corp.	17	-
16 HMM Co. Ltd.	175	0.01	1 JYP Entertainment Corp.	74	0.01
2 Hotel Shilla Co. Ltd.	77	0.01	1 Kakao Corp.	27	-
3 HS Industries Co. Ltd.	7	-	1 Kakao Games Corp.	12	-
- Hugel, Inc.	17	-	2 Kangwon Land, Inc.	22	-
1 Huons Global Co. Ltd.	13	-	9 KB Financial Group, Inc.	271	0.01
6 Husteel Co. Ltd.	22	-	1 KC Co. Ltd.	13	-
3 Hwa Shin Co. Ltd.	29	-	1 KC Tech Co. Ltd.	11	-
1 Hy-Lok Corp.	17	-	- KCC Corp.	39	-
- Hyosung Advanced Materials Corp.	21	-	1 KCC Glass Corp.	16	-
- Hyosung Chemical Corp.	9	-	1 KEPCO Plant Service & Engineering Co. Ltd.	15	-
1 Hyosung Corp.	33	-	1 KG Chemical Corp.	20	-
1 Hyosung Heavy Industries Corp.	26	-	2 KG DONGBUSTEEL	12	-
- Hyosung TNC Corp.	32	-	2 KG Eco Technology Service Co. Ltd.	17	-
- Hyundai Autoever Corp.	18	-	2 Kginicis Co. Ltd.	16	-
2 Hyundai BNG Steel Co. Ltd.	15	-	2 KH Vatec Co. Ltd.	20	-
1 HYUNDAI Corp.	14	-	9 Kia Corp.	452	0.02
1 Hyundai Department Store Co. Ltd.	31	-	1 KISWIRE Ltd.	16	-
1 Hyundai Elevator Co. Ltd.	28	-	1 KIWOOM Securities Co. Ltd.	60	0.01
4 Hyundai Engineering & Construction Co. Ltd. (voting rights)	96	0.01	3 Koentec Co. Ltd.	15	-
4 Hyundai GF Holdings	8	-	2 Koh Young Technology, Inc.	13	-
1 Hyundai Glovis Co. Ltd.	113	0.01	1 Kolmar BNH Co. Ltd.	13	-
2 Hyundai Green Food	14	-	1 Kolmar Korea Co. Ltd.	14	-
- Hyundai Home Shopping Network Corp.	11	-	1 Kolmar Korea Holdings Co. Ltd.	7	-
2 Hyundai Livart Furniture Co. Ltd.	9	-	1 Kolon Corp.	7	-
4 Hyundai Marine & Fire Insurance Co. Ltd.	86	0.01	1 Kolon Industries, Inc.	27	-
- Hyundai Mipo Dockyard Co. Ltd.	15	-	1 KoMiCo Ltd.	20	-
2 Hyundai Mobis Co. Ltd.	206	0.01	2 Korea Alcohol Industrial Co. Ltd.	14	-
3 Hyundai Motor Co.	305	0.02	1 Korea Circuit Co. Ltd.	12	-
2 Hyundai Motor Securities Co. Ltd.	8	-	1 Korea Electric Power Corp.	15	-
1 Hyundai Rotem Co. Ltd.	22	-	5 Korea Electric Power Corp., ADR	31	-
6 Hyundai Steel Co.	123	0.01	- Korea Electric Terminal Co. Ltd.	15	-
1 Hyundai Wia Corp.	34	-	1 Korea Gas Corp.	13	-
1 Iljin Diamond Co. Ltd.	8	-	3 Korea Investment Holdings Co. Ltd.	87	0.01
2 Ilshin Spinning Co. Ltd.	13	-	23 Korea Line Corp.	26	-
1 Ilsung Pharmaceuticals Co. Ltd.	12	-	- Korea Petrochemical Ind Co. Ltd.	19	-
1 Ilyang Pharmaceutical Co. Ltd.	13	-	18 Korea Real Estate Investment & Trust Co. Ltd.	15	-
1 InBody Co. Ltd.	14	-	1 Korea United Pharm, Inc.	16	-
9 Industrial Bank of Korea	56	-	- Korea Zinc Co. Ltd.	49	-
1 Innocean Worldwide, Inc.	15	-	6 Korean Air Lines Co. Ltd.	85	0.01
1 Innox Advanced Materials Co. Ltd.	21	-	10 Korean Reinsurance Co.	42	-
3 Insun ENT Co. Ltd.	16	-	- Krafton, Inc.	20	-
1 Intekplus Co. Ltd.	9	-	2 KSS LINE Ltd.	9	-
2 Interflex Co. Ltd.	12	-	3 KT Skylife Co. Ltd.	12	-
- Interjo Co. Ltd.	10	-	1 KT&G Corp.	69	0.01
			1 Kumho Petrochemical Co. Ltd.	111	0.01
			6 Kumho Tire Co., Inc.	18	-
			2 KUMHOE&C Co. Ltd.	7	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 0.98% (continued)</b>			<b>Korea, Republic of - 0.98% (continued)</b>		
2 Kwang Dong Pharmaceutical Co. Ltd.	8	-	- NEXTIN, Inc.	17	-
1 Kyeryong Construction Industrial Co. Ltd.	8	-	9 NH Investment & Securities Co. Ltd.	55	-
1 Kyung Dong Navien Co. Ltd.	18	-	1 NHN Corp.	16	-
2 Kyungdong Pharm Co. Ltd.	8	-	2 NHN KCP Corp.	15	-
5 Kyung-In Synthetic Corp.	14	-	1 NICE Holdings Co. Ltd.	9	-
1 L&C Bio Co. Ltd.	19	-	1 Nice Information & Telecommunication, Inc.	12	-
- L&F Co. Ltd.	41	-	2 NICE Information Service Co. Ltd.	14	-
1 LabGenomics Co. Ltd.	2	-	- Nong Shim Holdings Co. Ltd.	12	-
6 Lake Materials Co. Ltd.	56	-	- NongShim Co. Ltd.	33	-
3 LB Semicon, Inc.	16	-	3 NPC Inc (Korea listing)	12	-
- LEENO Industrial, Inc.	33	-	- OCI Co. Ltd.	36	-
1 LF Corp.	9	-	1 OCI Holdings Co. Ltd.	47	-
- LG Chem Ltd.	117	0.01	1 Orion Corp.	66	0.01
3 LG Corp.	131	0.01	2 Orion Holdings Corp.	14	-
14 LG Display Co. Ltd.	134	0.01	- Ottogi Corp.	20	-
6 LG Electronics, Inc.	462	0.02	5 Paik Kwang Industrial Co. Ltd.	24	-
- LG H&H Co. Ltd.	25	-	21 Pan Ocean Co. Ltd.	59	0.01
5 LG HelloVision Co. Ltd.	14	-	2 Paradise Co. Ltd.	14	-
- LG Innotek Co. Ltd.	86	0.01	- Park Systems Corp.	38	-
17 LG Uplus Corp.	113	0.01	3 Partron Co. Ltd.	19	-
2 Lock&Lock Co. Ltd.	8	-	1 Pearl Abyss Corp.	15	-
1 Lotte Chemical Corp.	62	0.01	2 People & Technology, Inc.	50	-
- Lotte Chilsung Beverage Co. Ltd.	29	-	- PharmaResearch Co. Ltd.	20	-
2 Lotte Corp.	27	-	2 Pharmicell Co. Ltd.	12	-
- Lotte Energy Materials Corp.	13	-	1 PI Advanced Materials Co. Ltd.	18	-
1 LOTTE Fine Chemical Co. Ltd.	40	-	4 Posco DX Co. Ltd.	28	-
1 LOTTE Himart Co. Ltd.	8	-	- POSCO Future M Co. Ltd.	29	-
1 Lotte Rental Co. Ltd.	9	-	2 POSCO Holdings, Inc.	354	0.02
1 Lotte Shopping Co. Ltd.	29	-	3 Posco International Corp.	63	0.01
- Lotte Wellfood Co. Ltd.	14	-	1 POSCO Steeleon Co. Ltd.	15	-
1 LS Corp.	53	-	3 Power Logics Co. Ltd.	14	-
1 LS Electric Co. Ltd.	41	-	1 PSK, Inc.	19	-
8 LVMC Holdings	10	-	3 RFTech Co. Ltd.	7	-
1 LX Hausys Ltd.	17	-	1 S-1 Corp.	30	-
2 LX Holdings Corp.	11	-	- Sam Chun Dang Pharm Co. Ltd.	16	-
3 LX INTERNATIONAL Corp.	46	-	1 Sam Yung Trading Co. Ltd.	8	-
1 LX Semicon Co. Ltd.	42	-	19 Sambu Engineering & Construction Co. Ltd.	24	-
12 Macquarie Korea Infrastructure Fund	97	0.01	- Samchully Co. Ltd.	8	-
1 Maeil Dairies Co. Ltd.	15	-	- Samsung Biologics Co. Ltd.	16	-
1 Mcnex Co. Ltd.	16	-	2 Samsung C&T Corp.	131	0.01
- Medytox, Inc.	19	-	2 Samsung Card Co. Ltd.	31	-
- MegaStudyEdu Co. Ltd.	17	-	2 Samsung Electro-Mechanics Co. Ltd.	143	0.01
6 Meritz Financial Group, Inc.	163	0.01	103 Samsung Electronics Co. Ltd.	4,437	0.20
2 MiCo Ltd.	11	-	- Samsung Electronics Co. Ltd., GDR	470	0.02
5 Mirae Asset Life Insurance Co. Ltd.	10	-	4 Samsung Engineering Co. Ltd.	66	0.01
18 Mirae Asset Securities Co. Ltd.	79	0.01	2 Samsung Fire & Marine Insurance Co. Ltd.	254	0.01
4 Mirae Asset Venture Investment Co. Ltd.	13	-	16 Samsung Heavy Industries Co. Ltd.	60	0.01
- Miwon Commercial Co. Ltd.	16	-	2 Samsung Life Insurance Co. Ltd.	75	0.01
- Miwon Specialty Chemical Co. Ltd.	9	-	- Samsung SDI Co. Ltd.	86	0.01
2 MK Electron Co. Ltd.	16	-	1 Samsung SDS Co. Ltd.	42	-
1 Motrex Co. Ltd.	19	-	3 Samsung Securities Co. Ltd.	77	0.01
2 Myoung Shin Industrial Co. Ltd.	21	-	4 SAMT Co. Ltd.	7	-
3 Namhae Chemical Corp.	16	-	1 Samwha Capacitor Co. Ltd.	18	-
12 Namsun Aluminum Co. Ltd.	21	-	1 Samyang Corp.	17	-
- Namyang Dairy Products Co. Ltd.	12	-	- Samyang Foods Co. Ltd.	17	-
1 Nature Holdings Co. Ltd.	16	-	- Samyang Holdings Corp.	15	-
- NAVER Corp.	43	-	2 Sangsangin Co. Ltd.	6	-
- NCSOFT Corp.	57	0.01	1 Sangsin Energy Display Precision Co. Ltd.	15	-
1 Neowiz	21	-	1 Saramin Co. Ltd.	7	-
1 NEPES Corp.	18	-	2 Seah Besteel Holdings Corp.	23	-
1 Netmarble Corp.	23	-	- SeAH Steel Holdings Corp.	21	-
4 Nexen Tire Corp.	22	-	1 Sebang Co. Ltd.	9	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 0.98% (continued)</b>			<b>Korea, Republic of - 0.98% (continued)</b>		
1 Sebang Global Battery Co. Ltd.	17	-	1 Tokai Carbon Korea Co. Ltd.	32	-
2 Seegene, Inc.	25	-	4 Tongyang Life Insurance Co. Ltd.	9	-
4 Seobu T&D	17	-	12 Tongyang, Inc.	8	-
19 Seohee Construction Co. Ltd.	17	-	- TSE Co. Ltd.	13	-
2 Seojin System Co. Ltd.	19	-	1 TY Holdings Co. Ltd.	8	-
3 Seoul Semiconductor Co. Ltd.	20	-	4 TYM Corp.	20	-
2 Seoyon E-Hwa Co. Ltd.	23	-	- Unid Btplus Co. Ltd.	2	-
34 Sewon E&C Co. Ltd.	5	-	- Unid Co. Ltd.	9	-
1 SFA Engineering Corp.	17	-	4 Union Semiconductor Equipment & Materials Co. Ltd.	20	-
6 SFA Semicon Co. Ltd.	19	-	3 Uniquet Corp.	18	-
1 SGC Energy Co. Ltd.	14	-	1 Value Added Technology Co. Ltd.	19	-
2 Shindaeyang Paper Co. Ltd.	6	-	3 Vidente Co. Ltd.	6	-
13 Shinhan Financial Group Co. Ltd.	277	0.01	1 Vieworks Co. Ltd.	13	-
1 Shinsegae International, Inc.	11	-	1 Vitrocell Co. Ltd.	11	-
1 Shinsegae, Inc.	63	0.01	1 Webzen, Inc.	13	-
2 Shinsung Delta Tech Co. Ltd.	17	-	1 Whanin Pharmaceutical Co. Ltd.	12	-
17 Shinsung E&G Co. Ltd.	21	-	3 WiSoL Co. Ltd.	11	-
- Shinyoung Securities Co. Ltd.	14	-	6 Wonik Holdings Co. Ltd.	13	-
2 SIMMTECH Co. Ltd.	29	-	1 WONIK IPS Co. Ltd.	20	-
4 SIMPAC, Inc.	13	-	1 Wonik Materials Co. Ltd.	15	-
- Sindooh Co. Ltd.	9	-	1 Wonik QnC Corp.	18	-
- SK Bioscience Co. Ltd.	19	-	9 Woongjin Co. Ltd.	8	-
- SK Chemicals Co. Ltd.	9	-	7 Wooree Bio Co. Ltd.	12	-
1 SK D&D Co. Ltd.	10	-	26 Woori Financial Group, Inc.	191	0.01
1 SK Discovery Co. Ltd.	19	-	31 Woori Investment Bank Co. Ltd.	14	-
- SK Gas Ltd.	12	-	6 Woori Technology Investment Co. Ltd.	15	-
17 SK Hynix, Inc.	1,112	0.05	1 Worldex Industry & Trading Co. Ltd.	24	-
3 SK Innovation Co. Ltd.	388	0.02	1 YG Entertainment, Inc.	28	-
10 SK Networks Co. Ltd.	30	-	- Young Poong Corp.	9	-
21 SK Securities Co. Ltd.	9	-	2 Young Poong Precision Corp.	16	-
2 SK Telecom Co. Ltd.	68	0.01	2 Youngone Corp.	57	0.01
2 SK, Inc.	212	0.01	1 Youngone Holdings Co. Ltd.	24	-
- SKC Co. Ltd.	27	-	5 Yuanta Securities Korea Co. Ltd.	9	-
1 SL Corp.	20	-	1 Yuhan Corp.	19	-
- SM Entertainment Co. Ltd.	28	-	1 Zinus, Inc.	11	-
1 SNT Motiv Co. Ltd.	19	-			
3 S-Oil Corp.	110	0.01		<b>22,242</b>	<b>0.98</b>
5 Solid, Inc.	18	-			
2 SOLUM Co. Ltd.	38	-	<b>Kuwait - 0.01%</b>		
1 Songwon Industrial Co. Ltd.	14	-	7 A'ayan Leasing & Investment Co. KSCP	2	-
- Soulbrain Co. Ltd.	37	-	20 Arabi Group Holding KSC	15	-
- Soulbrain Holdings Co. Ltd.	7	-	6 Boubyan Bank KSCP	9	-
- SPC Samlip Co. Ltd.	16	-	17 Commercial Facilities Co. SAKP	8	-
4 SSANGYONG C&E Co. Ltd.	16	-	7 Heavy Engineering & Ship Building Co. KSCP	12	-
4 STIC Investments, Inc.	14	-	5 Humansoft Holding Co. KSC	45	0.01
- Studio Dragon Corp.	15	-	5 Kuwait Finance House KSCP	9	-
- Suheung Co. Ltd.	8	-	20 Kuwait International Bank KSCP	9	-
2 Sung Kwang Bend Co. Ltd.	14	-	39 Kuwait Real Estate Co. KSC	11	-
3 Sungshin Cement Co. Ltd.	15	-	11 Mezzan Holding Co. KSCC	13	-
6 Sungwoo Hitech Co. Ltd.	38	-	1 National Bank of Kuwait SAKP	1	-
3 Sunjin Co. Ltd.	14	-		<b>134</b>	<b>0.01</b>
9 Synopex, Inc.	16	-	<b>Malaysia - 0.13%</b>		
2 Systems Technology, Inc.	17	-	33 Aeon Co. M Bhd	8	-
1 T&L Co. Ltd.	21	-	9 AEON Credit Service M Bhd	17	-
- Taekwang Industrial Co. Ltd.	7	-	51 AFFIN Bank Bhd	18	-
4 Taeyoung Engineering & Construction Co. Ltd.	9	-	2 AGMO HOLDINGS BHD	-	-
2 TCC Steel	43	-	74 Alliance Bank Malaysia Bhd	45	-
4 TechWing, Inc.	15	-	90 AMMB Holdings Bhd	57	0.01
1 TES Co. Ltd.	18	-	36 Ancom Nylex Bhd	6	-
3 Theragen Etex Co. Ltd.	10	-	85 Astro Malaysia Holdings Bhd	10	-
1 TK Corp.	16	-	74 Bank Islam Malaysia Bhd	24	-
2 TKG Huchems Co. Ltd.	22	-	154 Berjaya Corp. Bhd	7	-
			47 Berjaya Food Bhd	5	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Malaysia - 0.13% (continued)</b>			<b>Malaysia - 0.13% (continued)</b>		
71 Bermaz Auto Bhd	27	-	14 MISC Bhd	17	-
9 British American Tobacco Malaysia Bhd	17	-	47 MR DIY Group M Bhd	13	-
273 Bumi Armada Bhd	30	-	205 My EG Services Bhd	30	-
45 Bursa Malaysia Bhd	49	0.01	1 Nestle Malaysia Bhd	26	-
94 Cahya Mata Sarawak Bhd	18	-	15 Oriental Holdings BHD	18	-
4 Carlsberg Brewery Malaysia Bhd	15	-	47 OSK Holdings Bhd	8	-
28 CELCOMDIGI BHD	21	-	43 Padini Holdings Bhd	28	-
112 CIMB Group Holdings Bhd	94	0.01	50 Petronas Chemicals Group Bhd	57	0.01
18 Coastal Contracts Bhd	7	-	7 Petronas Dagangan Bhd	26	-
21 D&O Green Technologies Bhd	13	-	9 Petronas Gas Bhd	27	-
166 Dagang NeXchange Bhd	12	-	16 PMB Technology Bhd	10	-
223 Datasonic Group Bhd	17	-	19 PPB Group Bhd	53	0.01
11 Dayang Enterprise Holdings Bhd	2	-	45 Press Metal Aluminium Holdings Bhd	36	-
87 Dialog Group Bhd	33	-	265 Public Bank Bhd	176	0.01
108 DRB-Hicom Bhd	25	-	38 QL Resources Bhd	37	-
37 Dufu Technology Corp. Bhd	13	-	25 RCE Capital Bhd	9	-
19 Duopharma Biotech Bhd	4	-	52 RHB Bank Bhd	49	0.01
146 Eco World Development Group Bhd	19	-	14 Sam Engineering & Equipment M Bhd	12	-
286 Ekovest BHD	18	-	20 Sarawak Oil Palms Bhd	8	-
14 Formosa Prosonic Industries BHD	6	-	29 Scientex BHD	16	-
5 Fraser & Neave Holdings Bhd	20	-	127 Sime Darby Bhd	46	-
75 Frontken Corp. Bhd	40	-	61 Sime Darby Plantation Bhd	45	-
75 Gamuda Bhd	58	0.01	196 Sime Darby Property Bhd	16	-
38 Genetec Technology Bhd	16	-	66 SKP Resources Bhd	12	-
64 Genting Bhd	46	-	143 SP Setia Bhd Group	13	-
72 Genting Malaysia Bhd	31	-	63 Sports Toto Bhd	14	-
16 Genting Plantations Bhd	17	-	87 Sunway Bhd	24	-
38 Globetronics Technology BHD	8	-	27 Syarikat Takaful Malaysia Keluarga Bhd	16	-
18 Greatech Technology Bhd	13	-	18 Ta Ann Holdings Bhd	11	-
20 Guan Chong Bhd	9	-	17 Telekom Malaysia Bhd	15	-
19 HAP Seng Consolidated Bhd	12	-	21 Tenaga Nasional Bhd	34	-
137 Hartalega Holdings Bhd	55	0.01	20 Thong Guan Industries Bhd	8	-
6 Heineken Malaysia Bhd	30	-	48 TIME dotCom Bhd	45	-
19 Hengyuan Refining Co. Bhd	10	-	291 Top Glove Corp. Bhd	58	0.01
68 Hextar Global Bhd	9	-	49 Tropicana Corp. Bhd	12	-
135 Hiap Teck Venture Bhd	7	-	56 TSH Resources Bhd	9	-
5 Hong Leong Bank Bhd	16	-	16 Uchi Technologies Bhd	9	-
4 Hong Leong Financial Group Bhd	13	-	16 UMW Holdings Bhd	11	-
16 IHH Healthcare Bhd	16	-	19 Unisem M Bhd	10	-
155 IJM Corp. Bhd	44	-	10 United Plantations BHD	26	-
147 Inari Amertron Bhd	64	0.01	27 UWC BHD	14	-
47 IOI Corp. Bhd	30	-	8 ViTrox Corp. Bhd	11	-
52 IOI Properties Group Bhd	10	-	172 VS Industry Bhd	24	-
116 Kossan Rubber Industries Bhd	30	-	29 Westports Holdings Bhd	19	-
179 KPJ Healthcare Bhd	37	-	90 Yinson Holdings BHD	40	-
21 Kuala Lumpur Kepong Bhd	75	0.01	207 YTL Corp. Bhd	35	-
24 Lotte Chemical Titan Holding Bhd	5	-	62 YTL Power International Bhd	15	-
11 LPI Capital Bhd	22	-		<b>2,887</b>	<b>0.13</b>
58 Magnum Bhd	10	-	<b>Mexico - 0.19%</b>		
158 Mah Sing Group Bhd	16	-	25 Alpek SAB de CV	20	-
82 Malakoff Corp. Bhd	9	-	29 Alsea SAB de CV	67	-
56 Malayan Banking Bhd	84	0.01	396 America Movil SAB de CV	337	0.02
92 Malayan Flour Mills Bhd	10	-	3 America Movil SAB de CV, ADR	53	-
16 Malaysia Airports Holdings Bhd	19	-	11 Arca Continental SAB de CV	87	-
165 Malaysia Building Society Bhd	18	-	45 Banco del Bajio SA	113	0.01
26 Malaysia Smelting Corp. Bhd	9	-	26 Bolsa Mexicana de Valores SAB de CV	44	-
3 Malaysian Pacific Industries Bhd	15	-	68 Cemex SAB de CV, ADR	328	0.01
275 Malaysian Resources Corp. Bhd	14	-	26 Cia Minera Autlan SAB de CV	17	-
33 Matrix Concepts Holdings Bhd	8	-	13 Coca-Cola Femsa SAB de CV	87	-
26 Maxis Bhd	19	-	35 Controladora Vuela Cia de Aviacion SAB de CV	39	-
13 MBM Resources BHD	8	-	27 Corp. Inmobiliaria Vesta SAB de CV	68	-
35 Mega First Corp. BHD	20	-	10 El Puerto de Liverpool SAB de CV	49	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Mexico - 0.19% (continued)</b>			<b>Netherlands - 0.54% (continued)</b>		
15 Fomento Economico Mexicano SAB de CV	123	0.01	7 Fugro NV	85	-
11 GCC SAB de CV	71	-	1 Heijmans NV	8	-
42 Genomma Lab Internacional SAB de CV	29	-	3 Heineken NV	197	0.01
86 Gentera SAB de CV	74	-	3 IMCD NV	338	0.02
12 Gruma SAB de CV	143	0.01	38 ING Groep NV	378	0.02
20 Grupo Aeroportuario del Centro Norte SAB de CV	168	0.01	2 JDE Peet's NV	49	-
11 Grupo Aeroportuario del Pacifico SAB de CV	158	0.01	1 Kendrion NV	14	-
- Grupo Aeroportuario del Pacifico SAB de CV, ADR	54	-	44 Koninklijke Ahold Delhaize NV	1,131	0.05
1 Grupo Aeroportuario del Sureste SAB de CV	26	-	20 Koninklijke BAM Groep NV	33	-
- Grupo Aeroportuario del Sureste SAB de CV, ADR	62	-	175 Koninklijke KPN NV	483	0.02
31 Grupo Bimbo SAB de CV	132	0.01	14 Koninklijke Philips NV (Netherlands listing)	212	0.01
17 Grupo Carso SAB de CV	81	-	2 Koninklijke Philips NV (US listing)	35	-
14 Grupo Comercial Chedraui SA de CV	57	-	5 Koninklijke Vopak NV	145	0.01
- Grupo Elektra SAB de CV	21	-	- Nedap NV	16	-
72 Grupo Financiero Banorte SAB de CV	462	0.02	9 NN Group NV	271	0.01
60 Grupo Financiero Inbursa SAB de CV	107	0.01	6 OCI NV	100	0.01
12 Grupo Herdez SAB de CV	23	-	8 Ordina NV	40	-
89 Grupo Mexico SAB de CV	319	0.01	36 Pharming Group NV	35	-
6 Grupo Televisa SAB	5	-	33 PostNL NV	41	-
13 Grupo Traxion SAB de CV	22	-	6 Prosus NV (Netherlands listing)	310	0.01
23 Hoteles City Express SAB de CV	8	-	7 Randstad NV	263	0.01
10 Industrias Penoles SAB de CV	119	0.01	11 SBM Offshore NV	119	0.01
74 Kimberly-Clark de Mexico SAB de CV	122	0.01	9 Signify NV	190	0.01
39 La Comer SAB de CV	68	-	2 Sligro Food Group NV	28	-
66 Megacable Holdings SAB de CV	123	0.01	2 TKH Group NV	85	-
129 Nematik SAB de CV	24	-	3 TomTom NV	19	-
61 Orbia Advance Corp. SAB de CV	104	0.01	8 Universal Music Group NV	126	0.01
19 Promotora y Operadora de Infraestructura SAB de CV	148	0.01	3 Van Lanschot Kempen NV	62	-
10 Qualitas Controladora SAB de CV	54	-	8 Wolters Kluwer NV	718	0.03
16 Sitios Latinoamerica SAB de CV	5	-		<b>12,341</b>	<b>0.54</b>
39 Wal-Mart de Mexico SAB de CV	119	0.01			
	<b>4,340</b>	<b>0.19</b>			
<b>Netherlands - 0.54%</b>			<b>New Zealand - 0.05%</b>		
7 Aalberts NV	244	0.01	16 a2 Milk Co. Ltd.	44	-
11 ABN AMRO Bank NV	132	0.01	146 Air New Zealand Ltd.	55	-
1 Acomo NV	24	-	34 Arvida Group Ltd.	20	-
- Adyen NV	141	0.01	14 Auckland International Airport Ltd.	58	0.01
90 Aegon NV (Netherlands listing)	318	0.01	21 Channel Infrastructure NZ Ltd.	15	-
8 Akzo Nobel NV	455	0.02	33 Chorus Ltd.	132	0.01
1 Alfen NV	53	-	14 Contact Energy Ltd.	51	-
2 AMG Critical Materials NV	67	-	3 Delegat Group Ltd.	12	-
4 APERAM SA	99	-	2 EBOS Group Ltd.	39	-
5 Arcadis NV	159	0.01	5 Fisher & Paykel Healthcare Corp. Ltd.	57	-
12 ArcelorMittal SA	244	0.01	41 Fletcher Building Ltd.	100	0.01
7 ArcelorMittal SA (Netherlands listing)	146	0.01	12 Freightways Group Ltd.	51	-
1 ASM International NV	338	0.02	16 Genesis Energy Ltd.	21	-
4 ASML Holding NV (Netherlands listing)	2,296	0.10	2 Hallenstein Glasson Holdings Ltd.	6	-
1 ASML Holding NV (US listing)	662	0.03	60 Heartland Group Holdings Ltd.	46	-
10 ASR Nederland NV	346	0.02	5 Infratil Ltd.	26	-
3 Avantium NV	8	-	33 KMD Brands Ltd.	18	-
2 B&S Group Sarl	7	-	1 Mainfreight Ltd.	20	-
2 Basic-Fit NV	72	-	3 Manawa Energy Ltd.	6	-
5 BE Semiconductor Industries NV	444	0.02	10 Mercury NZ Ltd.	31	-
2 Brunel International NV	18	-	11 Meridian Energy Ltd.	28	-
5 Coca-Cola Europacific Partners PLC (Netherlands listing)	262	0.01	5 Napier Port Holdings Ltd.	7	-
3 Coca-Cola Europacific Partners PLC (US listing)	126	0.01	11 NZME Ltd. (New Zealand listing)	5	-
3 Corbion NV	74	-	28 NZX Ltd.	15	-
3 CTP NV	25	-	66 Oceania Healthcare Ltd.	27	-
2 Flow Traders Ltd.	40	-	4 Port of Tauranga Ltd.	12	-
4 ForFarmers NV	10	-	9 Rakon Ltd.	4	-
			1 Restaurant Brands New Zealand Ltd.	5	-
			4 Ryman Healthcare Ltd.	13	-
			3 Sanford Ltd.	7	-
			6 Scales Corp. Ltd.	10	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>New Zealand - 0.05% (continued)</b>			<b>Norway - 0.14% (continued)</b>		
8 Skellerup Holdings Ltd.	18	-	1 Kongsberg Gruppen ASA	19	-
9 SKY Network Television Ltd.	11	-	7 Leroy Seafood Group ASA	24	-
68 SKYCITY Entertainment Group Ltd.	72	0.01	18 LINK Mobility Group Holding ASA	15	-
22 Spark New Zealand Ltd.	55	-	- Medistim ASA	7	-
18 Steel & Tube Holdings Ltd.	10	-	8 Meltwater NV	10	-
16 Summerset Group Holdings Ltd.	70	0.01	4 Mowi ASA	56	-
9 Synlait Milk Ltd.	7	-	16 MPC Container Ships ASA	23	-
7 Tourism Holdings Ltd.	14	-	1 Multiconsult ASA	12	-
19 TOWER Ltd.	5	-	17 NEL ASA	18	-
4 Turners Automotive Group Ltd.	8	-	4 Nordic Semiconductor ASA	34	-
5 Vector Ltd.	9	-	22 Norsk Hydro ASA	108	0.01
7 Vista Group International Ltd.	4	-	5 Norske Skog ASA	15	-
8 Warehouse Group Ltd.	7	-	7 Northern Ocean Ltd.	6	-
	<b>1,231</b>	<b>0.05</b>	24 Norwegian Air Shuttle ASA	22	-
<b>Norway - 0.14%</b>			7 NRC Group ASA	5	-
2 2020 Bulkers Ltd.	14	-	8 Odfjell Drilling Ltd.	16	-
35 ABG Sundal Collier Holding ASA	14	-	1 Odfjell SE	9	-
4 Adevinta ASA	24	-	1 Odfjell Technology Ltd.	4	-
2 AF Gruppen ASA	19	-	1 Okeanis Eco Tankers Corp.	20	-
20 Akastor ASA	15	-	13 Orkla ASA	75	0.01
1 Aker ASA	32	-	5 Otello Corp. ASA	2	-
2 Aker BioMarine ASA	5	-	4 Panoro Energy ASA	8	-
10 Aker BP ASA	165	0.01	3 Pareto Bank ASA	12	-
13 Aker Solutions ASA	35	-	48 PGS ASA	25	-
3 AMSC ASA	9	-	3 Protector Forsikring ASA	32	-
1 ArcticZymes Technologies ASA	4	-	4 Rana Gruber ASA	16	-
4 Atea ASA	41	-	- Salmar ASA	1	-
5 Atlantic Sapphire ASA	2	-	1 Sandnes Sparebank	6	-
6 Austevoll Seafood ASA	40	-	7 Scatec ASA	36	-
1 Avance Gas Holding Ltd.	8	-	2 Schibsted ASA, Class A	30	-
12 Axactor ASA	5	-	2 Schibsted ASA, Class B	29	-
25 B2Holding ASA	13	-	3 Self Storage Group ASA	6	-
1 Bakkafrost P	32	-	2 Selvaag Bolig ASA	4	-
11 Belships ASA	14	-	7 Shelf Drilling Ltd.	11	-
1 BLUENORD ASA	41	-	1 SpareBank 1 Helgeland	9	-
1 Bonheur ASA	23	-	2 Sparebank 1 Oestlandet	14	-
13 Borr Drilling Ltd. (US listing)	73	0.01	2 SpareBank 1 Sorost-Norge	9	-
5 Borregaard ASA	61	0.01	8 SpareBank 1 SR-Bank ASA	70	0.01
6 Bouvet ASA	27	-	2 Sparebanken More	11	-
8 BW Energy Ltd.	16	-	1 Stolt-Nielsen Ltd.	29	-
6 BW LPG Ltd.	44	-	13 Storebrand ASA	77	0.01
6 BW Offshore Ltd.	11	-	9 Subsea 7 SA	75	0.01
4 Cadeler AS	14	-	9 Telenor ASA	75	0.01
14 Cloudberry Clean Energy ASA	12	-	9 TGS ASA	96	0.01
2 Crayon Group Holding ASA	18	-	4 TOMRA Systems ASA	45	-
12 DNB Bank ASA	165	0.01	9 Var Energi ASA	16	-
29 DNO ASA	21	-	7 Veidekke ASA	54	-
26 Elkem ASA	50	-	5 Wallenius Wilhelmsen ASA	23	-
4 Elopak ASA	7	-	1 Wih Wilhelmsen Holding ASA (voting rights)	10	-
2 Entra ASA	13	-	9 XXL ASA	1	-
19 Equinor ASA	386	0.02	4 Yara International ASA	128	0.01
10 Europris ASA	55	-		<b>3,246</b>	<b>0.14</b>
2 FLEX LNG Ltd. (Norway listing)	56	-	<b>Philippines - 0.06%</b>		
4 Frontline PLC	43	-	21 Aboitiz Equity Ventures, Inc.	17	-
1 Gjensidige Forsikring ASA	16	-	45 Aboitiz Power Corp.	24	-
10 Golden Ocean Group Ltd. (Norway listing)	55	-	146 ACEN Corp.	12	-
4 Grieg Seafood ASA	22	-	197 Alliance Global Group, Inc.	37	-
6 Hafnia Ltd.	21	-	260 Apex Mining Co., Inc.	10	-
2 Hexagon Composites ASA	3	-	5 Ayala Corp.	43	-
11 Kahoot! ASA	21	-	54 Ayala Land, Inc.	20	-
2 Kid ASA	11	-	48 Bank of the Philippine Islands	68	0.01
65 Kongsberg Automotive ASA	12	-	61 BDO Unibank, Inc.	118	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Philippines - 0.06% (continued)</b>			<b>Poland - 0.07% (continued)</b>				
245	Bloomerry Resorts Corp.	36	-	1	Inter Cars SA	63	0.01
74	Century Pacific Food, Inc.	25	-	5	Jastrzebska Spolka Weglowa SA	34	-
57	China Banking Corp.	25	-	3	KGHM Polska Miedz SA	67	0.01
142	Converge Information & Communications Technology Solutions, Inc.	22	-	1	KRUK SA	61	-
49	Cosco Capital, Inc.	3	-	1	LiveChat Software SA	28	-
154	D&L Industries, Inc.	15	-	-	LPP SA	68	0.01
144	DITO CME Holdings Corp.	5	-	2	Lubelski Wegiel Bogdanka SA	15	-
247	DMCI Holdings, Inc.	33	-	1	mBank SA	44	-
65	Emperador, Inc.	20	-	-	Mo-BRUK SA	10	-
62	Filinvest Land, Inc.	1	-	-	Neuca SA	10	-
4	Ginebra San Miguel, Inc.	8	-	30	Orange Polska SA	42	-
1	Globe Telecom, Inc.	34	-	3	Pepco Group NV	21	-
5	GT Capital Holdings, Inc.	37	-	28	PGE Polska Grupa Energetyczna SA	35	-
13	International Container Terminal Services, Inc.	36	-	5	PKP Cargo SA	16	-
63	JG Summit Holdings, Inc.	43	0.01	-	PlayWay SA	9	-
17	Jollibee Foods Corp.	58	0.01	3	Polski Koncern Naftowy ORLEN SA	37	-
150	LT Group, Inc.	21	-	7	Powszechna Kasa Oszczednosci Bank Polski SA	45	-
4	Manila Electric Co.	21	-	13	Powszechny Zaklad Ubezpieczen SA	96	0.01
585	Megaworld Corp.	17	-	1	Santander Bank Polska SA	30	-
477	Metro Pacific Investments Corp.	30	-	-	Selvita SA	2	-
87	Metropolitan Bank & Trust Co.	72	0.01	64	Tauron Polska Energia SA	27	-
253	Nickel Asia Corp.	22	-	-	TEN Square Games SA	5	-
2	PLDT, Inc.	40	-	1	Votum SA	9	-
63	Puregold Price Club, Inc.	27	-	1	Warsaw Stock Exchange	7	-
134	Robinsons Land Corp.	27	-	1	Wirtualna Polska Holding SA	25	-
22	Robinsons Retail Holdings, Inc.	16	-	4	XTB SA	34	-
27	San Miguel Corp.	42	-			<b>1,567</b>	<b>0.07</b>
31	San Miguel Food & Beverage, Inc.	21	-	<b>Portugal - 0.05%</b>			
24	Security Bank Corp.	29	-	3	Altri SGPS SA	11	-
69	Semirara Mining & Power Corp.	28	-	696	Banco Comercial Portugues SA	123	0.01
30	Shell Pilipinas Corp.	7	-	3	Corticeira Amorim SGPS SA	28	-
2	SM Investments Corp.	21	-	6	CTT-Correios de Portugal SA	18	-
65	SM Prime Holdings, Inc.	31	-	47	EDP - Energias de Portugal SA	183	0.01
97	Synergy Grid & Development Phils, Inc.	11	-	5	EDP Renovaveis SA	87	0.01
25	Union Bank of the Philippines	28	-	37	Galp Energia SGPS SA	312	0.01
21	Universal Robina Corp.	43	0.01	1	Greenvolt-Energias Renovaveis SA	6	-
62	Wilcon Depot, Inc.	25	-	2	Ibersol SGPS SA	11	-
		<b>1,329</b>	<b>0.06</b>	7	Jeronimo Martins SGPS SA	132	0.01
				15	Navigator Co. SA	40	-
<b>Poland - 0.07%</b>				21	NOS SGPS SA	62	-
5	Alior Bank SA	40	-	21	REN - Redes Energeticas Nacionais SGPS SA	45	-
4	AmRest Holdings SE	18	-	60	Sonae SGPS SA	46	-
3	ASBISc Enterprises PLC	19	-			<b>1,104</b>	<b>0.05</b>
4	Asseco Poland SA	64	0.01	<b>Qatar - 0.07%</b>			
4	Auto Partner SA	14	-	142	Aamal Co.	26	-
3	Bank Handlowy w Warszawie SA	40	-	13	Al Khaleej Takaful Group QSC	8	-
48	Bank Millennium SA	41	-	5	Al Meera Consumer Goods Co. QSC	15	-
4	Bank Polska Kasa Opieki SA	79	0.01	50	Baladna	17	-
-	Benefit Systems SA	40	-	113	Barwa Real Estate Co.	64	-
1	Budimex SA	45	-	75	Commercial Bank PSQC	93	0.01
1	Bumech SA	6	-	121	Doha Bank QPSC	44	-
1	CCC SA	10	-	9	Doha Insurance Co. QSC	4	-
2	CD Projekt SA	36	-	63	Gulf International Services QSC	26	-
12	Cognor Holding SA	16	-	23	Gulf Warehousing Co.	18	-
11	Cyfrowy Polsat SA	32	-	11	Industries Qatar QSC	28	-
1	Dino Polska SA	43	-	78	Lesha Bank LLC	21	-
1	Dom Development SA	13	-	9	Mannai Corp. QSC	12	-
26	Enea SA	31	-	149	Masraf Al Rayan QSC	84	0.01
8	Eurocash SA	26	-	67	Mazaya Real Estate Development QPSC	12	-
3	Grupa Azoty SA	15	-	9	Medicare Group	14	-
1	Grupa Kety SA	68	0.01	90	Mesaieed Petrochemical Holding Co.	39	-
1	ING Bank Slaski SA	31	-	53	Ooredoo QPSC	124	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Qatar - 0.07% (continued)</b>			<b>Saudi Arabia - 0.33% (continued)</b>		
149 Qatar Aluminum Manufacturing Co.	50	-	31 Etihad Etisalat Co.	283	0.01
13 Qatar Electricity & Water Co. QSC	50	-	4 Fawaz Abdulaziz Al Hokair & Co.	14	-
14 Qatar Fuel QSC	50	-	1 Gulf Insurance Group	9	-
179 Qatar Gas Transport Co. Ltd.	156	0.01	6 Hail Cement Co.	17	-
101 Qatar Insurance Co. SAQ	45	-	1 Halwani Brothers Co.	15	-
20 Qatar International Islamic Bank QSC	45	-	3 Herfy Food Services Co.	21	-
27 Qatar Islamic Bank SAQ	105	0.01	27 Jarir Marketing Co.	100	0.01
90 Qatar National Bank QPSC	319	0.02	3 Jazan Energy & Development Co.	10	-
39 Qatar National Cement Co. QSC	33	-	2 Leejam Sports Co. JSC	55	-
36 Qatar Navigation QSC	81	-	1 Maharah Human Resources Co.	13	-
116 Salam International Investment Ltd. QSC	18	-	7 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	14	-
126 United Development Co. QSC	33	-	2 Methanol Chemicals Co.	10	-
154 Vodafone Qatar QSC	62	-	4 Middle East Healthcare Co.	46	-
	<b>1,696</b>	<b>0.07</b>	2 Middle East Paper Co.	12	-
<b>Saudi Arabia - 0.33%</b>			38 Mobile Telecommunications Co. Saudi Arabia	112	0.01
3 Abdul Mohsen Al-Hokair Tourism & Development Co.	17	-	2 Mouwasat Medical Services Co.	72	-
3 Abdullah Al Othaim Markets Co.	97	0.01	5 Najran Cement Co.	15	-
1 ACWA Power Co.	43	-	2 Nama Chemicals Co.	15	-
7 Advanced Petrochemical Co.	67	-	3 National Agriculture Development Co.	23	-
3 Al Babtain Power & Telecommunication Co.	14	-	3 National Co. for Glass Industries	18	-
3 Al Hammadi Holding	33	-	1 National Co. for Learning & Education	16	-
4 Al Hassan Ghazi Ibrahim Shaker Co.	21	-	2 National Gas & Industrialization Co.	25	-
1 Al Jouf Agricultural Development Co.	10	-	3 National Gypsum	17	-
6 Al Jouf Cement Co.	16	-	25 National Industrialization Co.	79	0.01
5 Al Khaleej Training & Education Co.	25	-	1 National Medical Care Co.	34	-
1 Al Moammar Information Systems Co.	22	-	5 Nayifat Finance Co.	20	-
29 Al Rajhi Bank	446	0.02	7 Northern Region Cement Co.	18	-
1 Al Rajhi Co. for Co-operative Insurance	17	-	1 Qassim Cement Co.	16	-
2 Al Yamamah Steel Industries Co.	12	-	23 Rabigh Refining & Petrochemical Co.	55	-
2 AlAbdullatif Industrial Investment Co.	10	-	31 Riyadh Bank	216	0.01
3 Alandalus Property Co.	11	-	6 SABIC Agri-Nutrients Co.	169	0.01
2 Aldrees Petroleum & Transport Services Co.	57	-	25 Sahara International Petrochemical Co.	194	0.01
22 Alinma Bank	152	0.01	3 Saudi Airlines Catering Co.	62	-
5 AlJazira Takaful Ta'awuni Co.	19	-	14 Saudi Arabian Mining Co.	190	0.01
1 AlKhorayef Water & Power Technologies Co.	19	-	34 Saudi Arabian Oil Co.	226	0.01
5 Allianz Saudi Fransi Cooperative Insurance Co.	16	-	2 Saudi Automotive Services Co.	21	-
6 Almarai Co. JSC	71	-	15 Saudi Basic Industries Corp.	282	0.01
2 Almunajem Foods Co.	29	-	23 Saudi British Bank	183	0.01
29 Arab National Bank	158	0.01	5 Saudi Cement Co.	58	-
3 Arabian Cement Co.	27	-	3 Saudi Ceramic Co.	20	-
4 Arabian Centres Co. Ltd.	18	-	2 Saudi Chemical Co. Holding	13	-
1 Arabian Contracting Services Co.	23	-	2 Saudi Co. For Hardware C.JSC	16	-
1 Arabian Internet & Communications Services Co.	44	-	14 Saudi Electricity Co.	64	-
5 Arriyadh Development Co.	20	-	5 Saudi Ground Services Co.	31	-
3 Astra Industrial Group	39	-	19 Saudi Industrial Investment Group	102	0.01
1 Ataa Educational Co.	12	-	5 Saudi Industrial Services Co.	34	-
12 Bank AlBilad	97	0.01	25 Saudi Investment Bank	91	0.01
25 Bank Al-Jazira	96	0.01	54 Saudi Kayan Petrochemical Co.	148	0.01
27 Banque Saudi Fransi	230	0.01	1 Saudi Marketing Co.	4	-
2 Basic Chemical Industries Ltd.	17	-	35 Saudi National Bank	274	0.01
2 Bawan Co.	17	-	3 Saudi Paper Manufacturing Co.	21	-
2 BinDawood Holding Co.	22	-	4 Saudi Pharmaceutical Industries & Medical Appliances Corp.	29	-
2 Bupa Arabia for Cooperative Insurance Co.	78	0.01	4 Saudi Public Transport Co.	16	-
5 City Cement Co.	27	-	6 Saudi Real Estate Co.	19	-
3 Co. for Cooperative Insurance	79	0.01	3 Saudi Reinsurance Co.	14	-
2 Dallah Healthcare Co.	59	-	2 Saudi Research & Media Group	94	0.01
33 Dar Al Arkan Real Estate Development Co.	108	0.01	38 Saudi Telecom Co.	355	0.02
2 Dr Sulaiman Al Habib Medical Services Group Co.	123	0.01	1 Saudia Dairy & Foodstuff Co.	65	-
6 Dur Hospitality Co.	32	-	14 Savola Group	106	0.01
4 Eastern Province Cement Co.	34	-	13 Seera Group Holding	73	0.01
31 Emaar Economic City	65	-			

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Saudi Arabia - 0.33% (continued)</b>			<b>Singapore - 0.19% (continued)</b>		
8 Sinad Holding Co.	22	-	39 Oversea-Chinese Banking Corp. Ltd.	285	0.01
3 Southern Province Cement Co.	38	-	50 Oxley Holdings Ltd.	4	-
5 Tabuk Cement Co.	19	-	19 QAF Ltd.	9	-
1 Tanmiah Food Co.	19	-	47 Raffles Medical Group Ltd.	37	-
1 Theeb Rent A Car Co.	18	-	38 Riverstone Holdings Ltd.	14	-
3 Umm Al-Qura Cement Co.	12	-	10 SATS Ltd. (Singapore listing)	15	-
3 United Electronics Co.	42	-	1,845 Seatrium Ltd.	135	0.01
2 United International Transportation Co.	29	-	54 Sembcorp Industries Ltd.	162	0.01
3 United Wire Factories Co.	15	-	47 Sheng Siong Group Ltd.	45	-
5 Wala Cooperative Insurance Co.	18	-	7 SIA Engineering Co. Ltd.	9	-
7 Yamama Cement Co.	52	-	42 Silverlake Axis Ltd.	7	-
2 Yanbu Cement Co.	21	-	44 Singapore Airlines Ltd.	167	0.01
12 Yanbu National Petrochemical Co.	113	0.01	38 Singapore Exchange Ltd.	207	0.01
4 Zamil Industrial Investment Co.	18	-	12 Singapore Land Group Ltd.	15	-
	<b>7,429</b>	<b>0.33</b>	129 Singapore Post Ltd.	34	-
<b>Singapore - 0.19%</b>			43 Singapore Technologies Engineering Ltd.	94	0.01
15 AEM Holdings Ltd.	33	-	49 Singapore Telecommunications Ltd.	73	-
18 Aztech Global Ltd.	7	-	29 Stamford Land Corp. Ltd.	7	-
31 Boustead Singapore Ltd.	15	-	33 StarHub Ltd.	20	-
10 Bukit Sembawang Estates Ltd.	24	-	11 Straits Trading Co. Ltd.	13	-
31 Capitaland India Trust	19	-	322 Thomson Medical Group Ltd.	11	-
32 Capitaland Investment Ltd.	64	-	68 Tuan Sing Holdings Ltd.	13	-
11 China Aviation Oil Singapore Corp. Ltd.	6	-	39 UMS Holdings Ltd.	25	-
39 China Sunshine Chemical Holdings Ltd.	10	-	19 United Overseas Bank Ltd.	308	0.02
32 City Developments Ltd.	127	0.01	14 UOB-Kay Hian Holdings Ltd.	11	-
113 ComfortDelGro Corp. Ltd.	74	0.01	23 UOL Group Ltd.	86	0.01
107 COSCO SHIPPING International Singapore Co. Ltd.	10	-	23 Valuetronics Holdings Ltd.	7	-
36 CSE Global Ltd.	7	-	12 Venture Corp. Ltd.	109	0.01
28 DBS Group Holdings Ltd.	499	0.02	120 Wilmar International Ltd.	280	0.01
50 Del Monte Pacific Ltd.	6	-	23 Wing Tai Holdings Ltd.	20	-
37 Delfi Ltd.	29	-	188 Yangzijiang Shipbuilding Holdings Ltd.	138	0.01
17 DFI Retail Group Holdings Ltd.	37	-		<b>4,343</b>	<b>0.19</b>
65 First Resources Ltd.	58	-	<b>South Africa - 0.24%</b>		
13 Fraser & Neave Ltd.	8	-	24 Absa Group Ltd.	149	0.01
13 Frasers Property Ltd.	7	-	3 Adcock Ingram Holdings Ltd.	7	-
48 Frencken Group Ltd.	24	-	35 Advtech Ltd.	25	-
72 Genting Singapore Ltd.	43	-	8 AECI Ltd.	28	-
79 Geo Energy Resources Ltd.	11	-	8 African Rainbow Minerals Ltd.	66	-
445 Golden Agri-Resources Ltd.	70	-	7 Afrimat Ltd.	15	-
67 Golden Energy & Resources Ltd.	38	-	1 Anglo American Platinum Ltd.	47	-
3 Great Eastern Holdings Ltd.	33	-	5 AngloGold Ashanti Ltd., ADR	102	0.01
20 GuocoLand Ltd.	18	-	20 Aspen Pharmacare Holdings Ltd.	139	0.01
8 Haw Par Corp. Ltd.	46	-	4 Astral Foods Ltd.	21	-
12 Ho Bee Land Ltd.	14	-	24 AVI Ltd.	61	-
32 Hong Fok Corp. Ltd.	19	-	11 Barloworld Ltd.	39	-
19 Hong Leong Asia Ltd.	7	-	9 Bid Corp. Ltd.	148	0.01
18 Hong Leong Finance Ltd.	26	-	16 Bidvest Group Ltd.	154	0.01
29 Hongkong Land Holdings Ltd.	99	0.01	46 Blue Label Telecoms Ltd.	7	-
21 Hour Glass Ltd.	26	-	1 Capitec Bank Holdings Ltd.	38	-
354 Hutchison Port Holdings Trust	52	-	1 Cashbuild Ltd.	7	-
9 iFAST Corp. Ltd.	25	-	11 Clicks Group Ltd.	106	0.01
16 Japfa Ltd.	2	-	19 Coronation Fund Managers Ltd.	25	-
6 Jardine Cycle & Carriage Ltd.	118	0.01	9 DataTec Ltd.	13	-
30 Keppel Corp. Ltd.	111	0.01	25 Dis-Chem Pharmacies Ltd.	22	-
179 Keppel Infrastructure Trust	52	-	17 Discovery Ltd.	90	0.01
6 Mandarin Oriental International Ltd.	8	-	20 DRDGOLD Ltd.	18	-
26 Metro Holdings Ltd.	10	-	16 Exxaro Resources Ltd.	103	0.01
17 Nanofilm Technologies International Ltd.	15	-	6 Famous Brands Ltd.	15	-
72 NETLINK NBN TRUST	37	-	122 FirstRand Ltd.	301	0.01
631 Oceanus Group Ltd.	4	-	20 Foschini Group Ltd.	68	-
21 Olam Group Ltd.	17	-	13 Gold Fields Ltd.	156	0.01
27 OUE Ltd.	18	-	10 Gold Fields Ltd., ADR	116	0.01



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>South Africa - 0.24% (continued)</b>			<b>Spain - 0.40% (continued)</b>		
26 Grindrod Ltd.	10	-	1 Alantra Partners SA	7	-
34 Harmony Gold Mining Co. Ltd.	130	0.01	- Almirall SA	1	-
1 Hudaco Industries Ltd.	8	-	4 Almirall SA (0.12 earnout)	31	-
43 Impala Platinum Holdings Ltd.	277	0.01	9 Amadeus IT Group SA	520	0.02
13 Investec Ltd.	51	-	93 Amper SA	8	-
29 Italtile Ltd.	15	-	10 Applus Services SA	76	-
4 JSE Ltd.	14	-	9 Atresmedia Corp. de Medios de Comunicacion SA	27	-
190 KAP Ltd.	17	-	141 Banco Bilbao Vizcaya Argentaria SA	746	0.03
3 Kumba Iron Ore Ltd.	44	-	20 Banco Bilbao Vizcaya Argentaria SA, ADR	107	0.01
2 Lewis Group Ltd.	4	-	425 Banco de Sabadell SA	339	0.02
99 Life Healthcare Group Holdings Ltd.	75	0.01	257 Banco Santander SA	674	0.03
138 Merafe Resources Ltd.	7	-	34 Bankinter SA	157	0.01
14 Metair Investments Ltd.	10	-	89 CaixaBank SA	262	0.01
81 Momentum Metropolitan Holdings	56	-	4 Cellnex Telecom SA	136	0.01
9 Motus Holdings Ltd.	34	-	6 Cia de Distribucion Integral Logista Holdings SA	123	0.01
11 Mr Price Group Ltd.	55	-	4 CIE Automotive SA	100	-
52 MTN Group Ltd.	260	0.01	2 Construcciones y Auxiliar de Ferrocarriles SA	38	-
23 MultiChoice Group	91	0.01	945 Distribuidora Internacional de Alimentacion SA	11	-
15 Murray & Roberts Holdings Ltd.	1	-	4 Ebro Foods SA	57	-
- Naspers Ltd.	59	-	2 eDreams ODIGEO SA	8	-
27 Nedbank Group Ltd.	231	0.01	3 Elecnor SA	33	-
16 NEPI Rockcastle NV	75	-	15 Enagas SA	225	0.01
60 Netcare Ltd.	34	-	7 Ence Energia y Celulosa SA	16	-
14 Ninety One Ltd.	23	-	9 Endesa SA	149	0.01
7 Oceana Group Ltd.	22	-	5 Ercros SA	15	-
280 Old Mutual Ltd.	122	0.01	22 Faes Farma SA	63	-
11 Omnia Holdings Ltd.	26	-	7 Ferrovial SA (voting rights)	169	0.01
100 Pepkor Holdings Ltd.	58	-	7 Fluidra SA	102	0.01
23 Pick n Pay Stores Ltd.	29	-	14 Gestamp Automocion SA	50	-
115 PPC Ltd.	11	-	6 Global Dominion Access SA	22	-
30 PSG Konsult Ltd.	14	-	13 Grifols SA	117	0.01
5 Raubex Group Ltd.	5	-	2 Grupo Catalana Occidente SA	58	-
16 Reunert Ltd.	36	-	55 Iberdrola SA	535	0.02
48 Sanlam Ltd.	102	0.01	1 Iberpapel Gestion SA	9	-
3 Santam Ltd.	29	-	13 Indra Sistemas SA	126	0.01
41 Sappi Ltd.	73	-	11 Industria de Diseno Textil SA	298	0.01
28 Sasol Ltd.	263	0.01	2 Laboratorios Farmaceuticos Rovi SA	70	-
13 Shoprite Holdings Ltd.	101	0.01	43 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	33	-
116 Sibanye Stillwater Ltd.	165	0.01	80 Mapfre SA	127	0.01
8 Sibanye Stillwater Ltd., ADR	47	-	7 Melia Hotels International SA	36	-
32 Southern Sun Ltd.	6	-	1 Miquel y Costas & Miquel SA	11	-
12 SPAR Group Ltd.	52	-	4 Naturgy Energy Group SA	90	-
23 Standard Bank Group Ltd.	140	0.01	1 Neinor Homes SA	8	-
12 Sun International Ltd.	18	-	27 Obrascon Huarte Lain SA	11	-
26 Super Group Ltd.	32	-	2 Pharma Mar SA	41	-
26 Telkom SA SOC Ltd.	29	-	33 Prosegur Cash SA	18	-
3 Thungela Resources Ltd.	19	-	14 Prosegur Cia de Seguridad SA	21	-
8 Tiger Brands Ltd.	52	-	12 Red Electrica Corp. SA	167	0.01
12 Transaction Capital Ltd.	3	-	79 Repsol SA	864	0.04
27 Truworths International Ltd.	53	-	41 Sacyr SA	100	-
32 Tsogo Sun Gaming Ltd.	16	-	5 Solaria Energia y Medio Ambiente SA	55	-
11 Vodacom Group Ltd.	50	-	2 Talgo SA (Spain listing)	5	-
4 Wilson Bayly Holmes-Ovcon Ltd.	15	-	261 Telefonica SA	895	0.04
44 Woolworths Holdings Ltd.	107	0.01	8 Tubacex SA	17	-
11 Zeda Ltd.	4	-	106 Unicaja Banco SA	81	-
	<b>5,366</b>	<b>0.24</b>	1 Vidrala SA (voting rights)	104	0.01
			2 Viscofan SA	132	0.01
				<b>9,063</b>	<b>0.40</b>
<b>Spain - 0.40%</b>			<b>Sweden - 0.47%</b>		
1 Acciona SA	172	0.01	3 AAK AB	49	-
14 Acerinox SA	112	0.01	6 AcadeMedia AB	21	-
10 ACS Actividades de Construccion y Servicios SA	273	0.01			
1 Aedas Homes SA	9	-			
2 Aena SME SA	196	0.01			

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.47% (continued)</b>			<b>Sweden - 0.47% (continued)</b>		
4 AddLife AB	40	-	1 Eastnine AB	8	-
9 AddNode Group AB	77	0.01	2 Elanders AB	14	-
7 AddTech AB	114	0.01	11 Electrolux AB	119	0.01
5 AFRY AB	65	-	14 Electrolux Professional AB	56	-
2 Alfa Laval AB	45	-	10 Elekta AB	57	-
5 Alimak Group AB	29	-	8 Eitel AB	5	-
5 Alleima AB	15	-	1 Enea AB	3	-
2 Alligo AB	16	-	1 Eolus Vind AB	5	-
5 Ambea AB	13	-	11 Epiroc AB, Class A	155	0.01
1 Annehem Fastigheter AB	1	-	6 Epiroc AB, Class B	74	-
1 AQ Group AB	27	-	1 Essity AB, Class A	12	-
3 Arise AB	9	-	7 Essity AB, Class B	143	0.01
13 Arjo AB	40	-	2 Evolution AB	171	0.01
6 Assa Abloy AB	106	0.01	1 eWork Group AB	8	-
33 Atlas Copco ABB, Class A (Sweden listing)	383	0.02	7 Fabege AB	40	-
20 Atlas Copco ABB, Class B (Sweden listing)	203	0.01	6 Fagerhult AB	27	-
1 Atrium Ljungberg AB	19	-	9 Fastighets AB Balder	23	-
6 Attendo AB	16	-	2 Fastighets AB Trianon	2	-
6 Avanza Bank Holding AB	109	0.01	1 FastPartner AB, Class A	3	-
3 Axfood AB	52	-	- FastPartner AB, Class D	-	-
3 Beijer Alma AB	49	-	- Fenix Outdoor International AG	17	-
5 Beijer Ref AB	57	-	1 Ferronordic AB	6	-
2 Bergman & Beving AB	20	-	5 Fortnox AB	26	-
2 Besqab AB	4	-	- G5 Entertainment AB	5	-
9 Betsson AB (non-voting rights)	2	-	3 GARO AB	16	-
9 Betsson AB (voting rights)	76	0.01	4 Getinge AB	83	0.01
1 Better Collective AS	24	-	8 Granges AB	55	-
2 BHG Group AB	2	-	2 Green Landscaping Group AB	8	-
7 Bilia AB	56	-	12 H & M Hennes & Mauritz AB	120	0.01
10 Billerud AB	65	-	2 Hanza AB	18	-
1 BioGaia AB	10	-	2 Heba Fastighets AB	5	-
1 Biotage AB	15	-	1 Hemnet Group AB	9	-
2 Bjorn Borg AB (non-voting rights)	-	-	14 Hexagon AB	129	0.01
2 Bjorn Borg AB (voting rights)	7	-	7 Hexatronic Group AB	34	-
8 Boliden AB (non-voting rights)	7	-	11 Hexpol AB	87	0.01
8 Boliden AB (voting rights)	206	0.01	2 HMS Networks AB	65	-
7 Bonava AB	10	-	5 Hoist Finance AB	9	-
2 Boozt AB	18	-	2 Holmen AB	67	-
11 Bravida Holding AB	90	0.01	3 Hufvudstaden AB	32	-
2 Bufab AB	44	-	2 Humana AB	2	-
1 Bulten AB	10	-	1 Husqvarna AB, Class A	5	-
4 Bure Equity AB	68	-	17 Husqvarna AB, Class B	100	0.01
3 Byggfakta Group Nordic Holdco AB	9	-	1 IAR Systems Group AB	5	-
5 Byggmax Group AB	12	-	7 Indutrade AB	136	0.01
12 Cantargia AB	4	-	13 Instalco AB	54	-
2 Castellum AB (non-voting rights)	12	-	7 International Petroleum Corp. (Sweden listing)	48	-
3 Castellum AB (voting rights)	25	-	4 Intrum AB	25	-
3 Catella AB	7	-	4 Inwido AB	27	-
2 Catena AB	43	-	4 JM AB	37	-
5 Catena Media PLC	7	-	- Kabe Group AB	6	-
- Cellavision AB	8	-	4 Karnov Group AB	16	-
1 Cibus Nordic Real Estate AB	9	-	2 K-fast Holding AB	3	-
4 Clas Ohlson AB	20	-	19 Kindred Group PLC	177	0.01
15 Cloetta AB	21	-	1 KNOW IT AB	20	-
5 Collector Bank AB	12	-	10 Lagercrantz Group AB	94	0.01
2 Concentric AB	36	-	2 Lifco AB	34	-
6 Coor Service Management Holding AB	23	-	1 Lime Technologies AB	14	-
17 Corem Property Group AB, Class B	8	-	5 Lindab International AB	60	-
4 Dios Fastigheter AB	19	-	6 Loomis AB	137	0.01
24 Dometic Group AB	111	0.01	1 Medcap AB	15	-
4 Duni AB	25	-	2 Medicover AB	23	-
3 Dustin Group AB	7	-	3 MEKO AB	23	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.47% (continued)</b>			<b>Sweden - 0.47% (continued)</b>		
2 Midsona AB	1	-	3 Symsam AB	10	-
13 Millicom International Cellular SA	179	0.01	4 Systemair AB	29	-
1 MIPS AB	53	-	26 Tele2 AB	189	0.01
7 Modern Times Group MTG AB	35	-	3 Telefonaktiebolaget LM Ericsson, Class A	14	-
2 Momentum Group AB	14	-	74 Telefonaktiebolaget LM Ericsson, Class B	308	0.02
5 Munters Group AB	48	-	87 Telia Co. AB	164	0.01
3 Mycronic AB	61	-	3 Tethys Oil AB (17.00 earnout)	9	-
8 NCAB Group AB	52	-	3 Tethys Oil AB (18.00 earnout)	1	-
7 NCC AB	49	-	3 Thule Group AB	66	-
1 Nederman Holding AB	10	-	5 Trelleborg AB	110	0.01
44 Net Insight AB	16	-	3 Troax Group AB	45	-
3 New Wave Group AB	42	-	1 VBG Group AB	14	-
5 Nibe Industrier AB	42	-	4 Viaplay Group AB	57	-
9 Nobia AB	10	-	1 Vitec Software Group AB	47	-
13 Nolato AB	53	-	1 Vitrolife AB	20	-
3 Nordic Paper Holding AB	8	-	1 Volati AB	6	-
2 Nordic Waterproofing Holding AB	17	-	7 Volvo AB, Class A	107	0.01
5 Nordnet AB publ	60	-	46 Volvo AB, Class B	689	0.03
4 Norva24 Group AB	7	-	15 Volvo Car AB	41	-
1 Note AB	19	-	6 Wallenstam AB	14	-
1 NP3 Fastigheter AB	15	-	10 Wihlborgs Fastigheter AB	57	-
8 Nyfosa AB	35	-	1 XANO Industri AB	5	-
6 OEM International AB	43	-		<b>10,674</b>	<b>0.47</b>
3 Orron Energy ab	2	-	<b>Switzerland - 1.36%</b>		
2 Ovzon AB	4	-	34 ABB Ltd.	992	0.04
5 OX2 AB	26	-	4 Accelleron Industries AG	74	-
6 Pandox AB	50	-	12 Adecco Group AG	281	0.01
15 Peab AB	49	-	6 Alcon, Inc. (Switzerland listing)	394	0.02
3 Platzer Fastigheter Holding AB	17	-	6 Alcon, Inc. (US listing)	371	0.02
6 Pricer AB	3	-	1 Allreal Holding AG	163	0.01
2 Proact IT Group AB	13	-	1 ALSO Holding AG	76	-
19 Ratos AB	45	-	1 Aluflexpack AG	14	-
1 RaySearch Laboratories AB	6	-	19 ams-OSRAM AG	109	0.01
1 Rejlers AB	8	-	- APG SGA SA	22	-
7 Resurs Holding AB	11	-	4 Arbonia AG	34	-
7 Rottneros AB	6	-	72 Aryzta AG	93	0.01
1 Saab AB	63	-	4 Ascom Holding AG	30	-
3 Sagax AB, Class B	41	-	- Autoneum Holding AG	26	-
26 Samhallsbyggnadsbolaget i Norden AB, Class B	7	-	3 Baloise Holding AG	398	0.02
26 Sandvik AB	373	0.02	- Banque Cantonale de Geneve	24	-
1 Scandi Standard AB	5	-	2 Banque Cantonale Vaudoise	178	0.01
11 Scandic Hotels Group AB	33	-	- Barry Callebaut AG	244	0.01
2 Sdiptech AB	36	-	1 Basilea Pharmaceutica AG	29	-
6 Sectra AB	80	0.01	1 Belimo Holding AG	190	0.01
18 Securitas AB	106	0.01	- Bell Food Group AG	38	-
23 Sinch AB	39	-	1 Bellevue Group AG	19	-
19 Skandinaviska Enskilda Banken AB, Class A	157	0.01	- Berner Kantonalbank AG	77	-
8 Skanska AB	86	0.01	1 BKW AG	143	0.01
11 SKF AB	144	0.01	- Bossard Holding AG	81	-
1 SKF AB, Class A	16	-	1 Bucher Industries AG	181	0.01
3 SkiStar AB	27	-	- Burckhardt Compression Holding AG	114	0.01
1 Solid Forsakring AB	4	-	- Burkhalter Holding AG	26	-
15 SSAB AB, Class A	75	0.01	- Bystronic AG	56	-
41 SSAB AB, Class B	203	0.01	1 Calida Holding AG	19	-
- Stendorren Fastigheter AB	4	-	- Carlo Gavazzi Holding AG	11	-
36 Stillfront Group AB	54	-	2 Cembra Money Bank AG	136	0.01
15 Svenska Cellulosa AB SCA	160	0.01	- Chocoladefabriken Lindt & Spruengli AG	195	0.01
1 Svenska Cellulosa AB SCA, Class A	6	-	6 Cie Financiere Richemont SA	739	0.03
17 Svenska Handelsbanken AB, Class A	106	0.01	- Cie Financiere Tradition SA	10	-
5 Sweco AB	44	-	15 Clariant AG	176	0.01
11 Swedbank AB	136	0.01	- Coltene Holding AG	18	-
5 Swedish Orphan Biovitrum AB	74	0.01	1 Comet Holding AG	129	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 1.36% (continued)</b>			<b>Switzerland - 1.36% (continued)</b>		
1 COSMO Pharmaceuticals NV	32	-	2 PSP Swiss Property AG	169	0.01
- CPH Chemie & Papier Holding AG	8	-	- Rieter Holding AG	17	-
52 Credit Suisse Group AG	35	-	9 Roche Holding AG (non-voting rights)	2,403	0.11
6 Credit Suisse Group AG, ADR	4	-	- Roche Holding AG (voting rights)	98	0.01
- Daetwyler Holding AG	71	-	- Romande Energie Holding SA	16	-
3 DKSH Holding AG	169	0.01	1 Schindler Holding AG	104	0.01
- dormakaba Holding AG	89	-	- Schweiter Technologies AG	44	-
3 DSM-Firmenich AG	290	0.01	1 Sensirion Holding AG	64	-
6 Dufry AG	205	0.01	1 SFS Group AG	153	0.01
6 EFG International AG	49	-	4 SGS SA	266	0.01
- Emmi AG	137	0.01	- Siegfried Holding AG	195	0.01
- EMS-Chemie Holding AG	81	-	18 SIG Group AG	401	0.02
- Energiedienst Holding AG	16	-	3 Sika AG	757	0.03
2 Flughafen Zurich AG	240	0.01	6 Softwareone Holding AG	80	-
- Forbo Holding AG	106	0.01	2 Sonova Holding AG	312	0.01
1 Fundamenta Real Estate AG	17	-	- St Galler Kantonalbank AG	93	0.01
4 Galenica AG	247	0.01	1 Stadler Rail AG	19	-
12 GAM Holding AG	6	-	2 Straumann Holding AG	247	0.01
1 Geberit AG	376	0.02	1 Sulzer AG	90	-
6 Georg Fischer AG	316	0.01	1 Swatch Group AG (Bearer)	243	0.01
- Givaudan SA	829	0.04	2 Swatch Group AG (Registered)	92	0.01
- Glarner Kantonalbank	7	-	1 Swiss Life Holding AG	348	0.02
- Gurit Holding AG	14	-	5 Swiss Prime Site AG	342	0.02
3 Helvetia Holding AG	300	0.01	8 Swiss Re AG	611	0.03
- Hiag Immobilien Holding AG	8	-	2 Swisscom AG	852	0.04
13 Holcim AG	624	0.03	1 Swissquote Group Holding SA	130	0.01
1 Huber & Suhner AG	86	-	3 Temenos AG	186	0.01
- Hypothekbank Lenzburg AG	19	-	- TX Group AG	20	-
1 Implenia AG	36	-	1 u-blox Holding AG	60	-
- Inficon Holding AG	89	-	32 UBS Group AG (Switzerland listing)	492	0.02
- Interroll Holding AG	115	0.01	4 UBS Group AG (US listing)	61	-
- Intershop Holding AG	26	-	1 Valiant Holding AG	109	0.01
- Investis Holding SA	15	-	1 VAT Group AG	376	0.02
- IVF Hartmann Holding AG	6	-	- Vaudoise Assurances Holding SA	26	-
11 Julius Baer Group Ltd.	531	0.02	1 Vetropack Holding AG	30	-
1 Jungfraubahn Holding AG	61	-	11 Von Roll Holding AG	7	-
- Kardex Holding AG	66	-	2 Vontobel Holding AG	120	0.01
- Komax Holding AG	64	-	- VP Bank AG	15	-
2 Kuehne & Nagel International AG	361	0.02	1 VZ Holding AG	65	-
2 Landis & Gyr Group AG	145	0.01	- V-ZUG Holding AG	14	-
- LEM Holding SA	92	-	- Walliser Kantonalbank	29	-
1 Liechtensteinische Landesbank AG	43	-	- Warteck Invest AG	18	-
3 Logitech International SA (Switzerland listing)	171	0.01	- Ypsomed Holding AG	27	-
7 Logitech International SA (US listing)	332	0.02	1 Zehnder Group AG	42	-
1 Lonza Group AG	543	0.02	- Zug Estates Holding AG	19	-
1 Luzerner Kantonalbank AG	90	-	- Zuger Kantonalbank AG	74	-
1 Medacta Group SA	53	-	3 Zurich Insurance Group AG	951	0.04
1 Medmix AG	21	-		<b>30,920</b>	<b>1.36</b>
1 Meier Tobler Group AG	26	-	<b>Taiwan - 1.44%</b>		
- Metall Zug AG	25	-	27 Ability Enterprise Co. Ltd.	14	-
4 Mobilezone Holding AG	48	-	22 AcBel Polytech, Inc.	26	-
1 Mobimo Holding AG	127	0.01	14 Accton Technology Corp.	129	0.01
41 Nestle SA	3,931	0.17	183 Acer, Inc.	147	0.01
6 Novartis AG	458	0.02	11 ACES Electronic Co. Ltd.	9	-
22 Novartis AG, ADR	1,717	0.08	8 Acter Group Corp. Ltd.	32	-
- Novavest Real Estate AG	8	-	46 Action Electronics Co. Ltd.	18	-
17 OC Oerlikon Corp. AG	65	-	12 ADATA Technology Co. Ltd.	28	-
2 Orascom Development Holding AG	9	-	7 Adlink Technology, Inc.	13	-
1 Orior AG	50	-	4 Advanced Ceramic X Corp.	22	-
1 Partners Group Holding AG	392	0.02	1 Advanced Energy Solution Holding Co. Ltd.	18	-
- Phoenix Mecano AG	17	-	8 Advanced International Multitech Co. Ltd.	17	-
- Piazza AG	9	-	7 Advanced Power Electronics Corp.	19	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 1.44% (continued)</b>			<b>Taiwan - 1.44% (continued)</b>				
9	Advanced Wireless Semiconductor Co.	19	-	15	CHC Healthcare Group	25	-
16	Advantech Enterprise Co. Ltd.	14	-	11	Chen Full International Co. Ltd.	12	-
2	Advantech Co. Ltd.	21	-	8	Chenbro Micom Co. Ltd.	24	-
19	Aerospace Industrial Development Corp.	27	-	51	Cheng Loong Corp.	42	-
32	AGV Products Corp.	9	-	60	Cheng Mei Materials Technology Corp.	18	-
2	Airtac International Group	52	-	112	Cheng Shin Rubber Industry Co. Ltd.	114	0.01
2	Alchip Technologies Ltd.	86	0.01	21	Cheng Uei Precision Industry Co. Ltd.	23	-
2	Alexander Marine Co. Ltd.	28	-	9	Chia Chang Co. Ltd.	9	-
28	ALI Corp.	15	-	42	Chia Hsin Cement Corp.	23	-
10	All Ring Tech Co. Ltd.	18	-	35	Chicony Electronics Co. Ltd.	97	0.01
3	Allied Supreme Corp.	23	-	11	Chicony Power Technology Co. Ltd.	24	-
19	Alltek Technology Corp.	21	-	3	Chief Telecom, Inc.	28	-
5	Alltop Technology Co. Ltd.	20	-	7	Chieftek Precision Co. Ltd.	13	-
21	Alpha Networks, Inc.	21	-	228	China Airlines Ltd.	132	0.01
18	Altek Corp.	16	-	61	China Bills Finance Corp.	25	-
7	Amazing Microelectronic Corp.	21	-	31	China Chemical & Pharmaceutical Co. Ltd.	21	-
20	Ambassador Hotel	24	-	464	China Development Financial Holding Corp. (voting rights)	154	0.01
9	AMPOC Far-East Co. Ltd.	16	-	34	China Electric Manufacturing Corp.	16	-
58	AmTRAN Technology Co. Ltd.	20	-	41	China General Plastics Corp.	25	-
16	Apacer Technology, Inc.	24	-	99	China Man-Made Fiber Corp.	21	-
11	Apex International Co. Ltd.	18	-	29	China Metal Products	26	-
12	Arcadyan Technology Corp.	36	-	26	China Motor Corp.	65	0.01
32	Ardentec Corp.	49	-	228	China Petrochemical Development Corp.	58	-
5	Argosy Research, Inc.	14	-	7	China Steel Chemical Corp.	21	-
181	ASE Technology Holding Co. Ltd.	526	0.03	328	China Steel Corp.	249	0.01
117	Asia Cement Corp.	134	0.01	9	China Steel Structure Co. Ltd.	14	-
19	Asia Optical Co., Inc.	32	-	22	Chin-Poon Industrial Co. Ltd.	18	-
142	Asia Pacific Telecom Co. Ltd.	25	-	47	Chipbond Technology Corp.	82	0.01
23	Asia Polymer Corp.	15	-	37	ChipMOS Technologies, Inc.	38	-
21	Asia Vital Components Co. Ltd.	109	0.01	4	Chitina Holding Ltd.	23	-
2	ASPEED Technology, Inc.	150	0.01	16	Chong Hong Construction Co. Ltd.	33	-
23	Asustek Computer, Inc.	183	0.01	9	Chroma ATE, Inc.	55	-
7	Aten International Co. Ltd.	16	-	12	Chun YU Works & Co. Ltd.	9	-
7	Audix Corp.	10	-	33	Chun Yuan Steel Industry Co. Ltd.	14	-
449	AUO Corp.	206	0.01	51	Chung Hung Steel Corp.	31	-
4	AURAS Technology Co. Ltd.	28	-	26	Chung Hwa Pulp Corp.	17	-
5	Aurora Corp.	10	-	26	Chung-Hsin Electric & Machinery Manufacturing Corp.	78	0.01
14	Avermedia Technologies	8	-	2	Chunghwa Precision Test Tech Co. Ltd.	26	-
9	Axiomtek Co. Ltd.	19	-	32	Chunghwa Telecom Co. Ltd.	106	0.01
3	Bafang Yunji International Co. Ltd.	14	-	4	Cleanaway Co. Ltd.	22	-
32	Bank of Kaohsiung Co. Ltd.	10	-	26	Clevo Co.	22	-
10	Basso Industry Corp.	11	-	78	CMC Magnetics Corp.	24	-
21	BenQ Materials Corp.	19	-	16	Co.-Tech Development Corp.	24	-
126	BES Engineering Corp.	38	-	215	Compal Electronics, Inc.	156	0.01
4	Bioteque Corp.	12	-	69	Compeq Manufacturing Co. Ltd.	79	0.01
1	Bora Pharmaceuticals Co. Ltd.	20	-	13	Compucase Enterprise	18	-
29	Brighton-Best International Taiwan, Inc.	27	-	41	Concord Securities Co. Ltd.	13	-
9	C Sun Manufacturing Ltd.	12	-	21	Continental Holdings Corp.	17	-
101	Capital Securities Corp.	37	-	23	Coretronic Corp.	45	-
24	Career Technology MFG. Co. Ltd.	15	-	42	CSBC Corp. Taiwan	26	-
10	Castles Technology Co. Ltd.	24	-	483	CTBC Financial Holding Co. Ltd.	307	0.02
31	Catcher Technology Co. Ltd.	150	0.01	30	CTCI Corp.	32	-
184	Cathay Financial Holding Co. Ltd.	213	0.01	7	Cyberlink Corp.	17	-
56	Cathay Real Estate Development Co. Ltd.	24	-	5	CyberPower Systems, Inc.	25	-
29	Center Laboratories, Inc.	38	-	17	DA CIN Construction Co. Ltd.	15	-
39	Central Reinsurance Co. Ltd.	20	-	35	Da-Li Development Co. Ltd.	29	-
34	Chailease Holding Co. Ltd.	180	0.01	13	Darfon Electronics Corp.	16	-
163	Chang Hwa Commercial Bank Ltd.	77	0.01	65	Darwin Precisions Corp.	18	-
18	Chang Wah Electromaterials, Inc.	17	-	44	De Licacy Industrial Co. Ltd.	17	-
23	Chang Wah Technology Co. Ltd.	25	-	21	Delpha Construction Co. Ltd.	13	-
10	Channel Well Technology Co. Ltd.	15	-				
14	Charoen Pokphand Enterprise	34	-				

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 1.44% (continued)</b>			<b>Taiwan - 1.44% (continued)</b>				
6	Delta Electronics, Inc.	50	-	13	Formosa Petrochemical Corp.	29	-
9	Depo Auto Parts Ind Co. Ltd.	24	-	31	Formosa Plastics Corp.	76	0.01
7	Dimerco Data System Corp.	20	-	4	Formosa Sumco Technology Corp.	17	-
7	Dimerco Express Corp.	16	-	51	Formosa Taffeta Co. Ltd.	37	-
40	D-Link Corp.	22	-	31	Formosan Rubber Group, Inc.	18	-
28	Dynamic Holding Co. Ltd.	21	-	28	Formosan Union Chemical	18	-
13	Dynapack International Technology Corp.	27	-	21	Founding Construction & Development Co. Ltd.	11	-
12	E Ink Holdings, Inc.	65	0.01	44	Foxconn Technology Co. Ltd.	62	-
267	E.Sun Financial Holding Co. Ltd.	181	0.01	6	Foxsemicon Integrated Technology, Inc.	31	-
58	Eastern Media International Corp.	28	-	31	Franbo Lines Corp.	14	-
6	Eclat Textile Co. Ltd.	73	0.01	30	Froch Enterprise Co. Ltd.	18	-
3	ECOVE Environment Corp.	25	-	16	FSP Technology, Inc.	21	-
31	Edimax Technology Co. Ltd.	13	-	128	Fubon Financial Holding Co. Ltd.	203	0.01
23	Edom Technology Co. Ltd.	17	-	9	Fulgent Sun International Holding Co. Ltd.	30	-
8	Egis Technology, Inc.	18	-	48	Fulltech Fiber Glass Corp.	15	-
19	Elan Microelectronics Corp.	51	-	6	Fusheng Precision Co. Ltd.	33	-
5	E-LIFE MALL Corp.	11	-	33	Fwusow Industry Co. Ltd.	18	-
14	Elite Advanced Laser Corp.	14	-	14	G Shank Enterprise Co. Ltd.	18	-
18	Elite Material Co. Ltd.	99	0.01	11	Gamania Digital Entertainment Co. Ltd.	22	-
21	Elite Semiconductor Microelectronics Technology, Inc.	48	-	6	GEM Services, Inc.	12	-
30	Elitegroup Computer Systems Co. Ltd.	23	-	22	Gemtek Technology Corp.	18	-
3	eMemory Technology, Inc.	144	0.01	17	General Interface Solution Holding Ltd.	33	-
4	Ennoconn Corp.	30	-	5	Genius Electronic Optical Co. Ltd.	53	-
45	ENNOSTAR, Inc.	60	-	30	Getac Holdings Corp.	54	-
8	Episil Technologies, Inc.	17	-	6	GFC Ltd.	12	-
5	Episil-Precision, Inc.	8	-	19	Giant Manufacturing Co. Ltd.	100	0.01
54	Eternal Materials Co. Ltd.	46	-	50	Giantplus Technology Co. Ltd.	18	-
172	Eva Airways Corp.	152	0.01	34	Gigabyte Technology Co. Ltd.	165	0.01
51	Everest Textile Co. Ltd.	12	-	4	Gigasolar Materials Corp.	11	-
43	Evergreen International Storage & Transport Corp.	31	-	31	Gigastorage Corp.	15	-
62	Evergreen Marine Corp. Taiwan Ltd.	247	0.01	24	Global Brands Manufacture Ltd.	25	-
9	EVERGREEN Steel Corp.	15	-	7	Global Lighting Technologies, Inc.	10	-
34	Everlight Chemical Industrial Corp.	18	-	5	Global Mixed Mode Technology, Inc.	25	-
32	Everlight Electronics Co. Ltd.	40	-	5	Global PMX Co. Ltd.	17	-
8	Excelsior Medical Co. Ltd.	20	-	4	Global Unichip Corp.	156	0.01
65	Far Eastern Department Stores Ltd.	41	-	7	Globalwafers Co. Ltd.	92	0.01
133	Far Eastern International Bank	39	-	47	Globe Union Industrial Corp.	16	-
156	Far Eastern New Century Corp.	132	0.01	22	Gloria Material Technology Corp.	32	-
58	Far EasTone Telecommunications Co. Ltd.	116	0.01	18	Gold Circuit Electronics Ltd.	57	-
10	Faraday Technology Corp.	45	-	56	Goldsun Building Materials Co. Ltd.	42	-
12	Farglory F T Z Investment Holding Co. Ltd.	20	-	7	Gourmet Master Co. Ltd.	27	-
18	Farglory Land Development Co. Ltd.	30	-	63	Grand Pacific Petrochemical	31	-
34	Federal Corp.	18	-	3	Grand Process Technology Corp.	37	-
7	Feedback Technology Corp.	18	-	8	Grape King Bio Ltd.	37	-
21	Feng Hsin Steel Co. Ltd.	37	-	5	Great China Metal Industry	3	-
20	Feng TAY Enterprise Co. Ltd.	100	0.01	17	Great Taipei Gas Co. Ltd.	15	-
201	First Financial Holding Co. Ltd.	148	0.01	4	Great Tree Pharmacy Co. Ltd.	35	-
5	First Hi-Tec Enterprise Co. Ltd.	11	-	27	Great Wall Enterprise Co. Ltd.	37	-
26	First Hotel	11	-	21	Greatek Electronics, Inc.	32	-
29	First Insurance Co. Ltd.	12	-	12	GTM Holdings Corp.	9	-
67	First Steamship Co. Ltd.	16	-	3	Gudeng Precision Industrial Co. Ltd.	28	-
17	FIT Holding Co. Ltd.	17	-	20	Hannstar Board Corp.	22	-
7	Fitipower Integrated Technology, Inc.	29	-	182	HannStar Display Corp.	59	-
6	Fittech Co. Ltd.	13	-	68	HannsTouch Solution, Inc.	18	-
21	FLEXium Interconnect, Inc.	54	-	27	Harvatek Corp.	17	-
8	Flytech Technology Co. Ltd.	15	-	30	Hey Song Corp.	29	-
7	Forcecon Tech Co. Ltd.	13	-	4	Hi-Clearance, Inc.	16	-
10	Formosa Advanced Technologies Co. Ltd.	11	-	12	Highlight Tech Corp.	17	-
91	Formosa Chemicals & Fibre Corp.	163	0.01	49	Highwealth Construction Corp.	55	-
3	Formosa International Hotels Corp.	22	-	16	Hiwin Technologies Corp.	101	0.01
13	Formosa Laboratories, Inc.	29	-	50	Ho Tung Chemical Corp.	12	-
				38	Hocheng Corp.	23	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 1.44% (continued)</b>			<b>Taiwan - 1.44% (continued)</b>		
17 Holtek Semiconductor, Inc.	31	-	45 Li Peng Enterprise Co. Ltd.	9	-
12 Holy Stone Enterprise Co. Ltd.	33	-	5 Lian HWA Food Corp.	12	-
153 Hon Hai Precision Industry Co. Ltd.	426	0.02	26 Lien Hwa Industrial Holdings Corp.	43	-
19 Hong Pu Real Estate Development Co. Ltd.	13	-	40 Lingsen Precision Industries Ltd.	15	-
29 Hong TAI Electric Industrial	17	-	98 Lite-On Technology Corp.	228	0.01
33 Horizon Securities Co. Ltd.	9	-	19 Long Da Construction & Development Corp.	12	-
7 Hotai Finance Co. Ltd.	24	-	44 Longchen Paper & Packaging Co. Ltd.	19	-
1 Hotai Motor Co. Ltd.	21	-	11 Longwell Co.	16	-
19 Hsin Kuang Steel Co. Ltd.	24	-	3 Lotes Co. Ltd.	70	0.01
21 HTC Corp.	34	-	3 Lotus Pharmaceutical Co. Ltd.	26	-
5 Hu Lane Associate, Inc.	19	-	42 Lucky Cement Corp.	17	-
27 HUA ENG Wire & Cable Co. Ltd.	16	-	9 Lumax International Corp. Ltd.	18	-
147 Hua Nan Financial Holdings Co. Ltd.	85	0.01	16 Lung Yen Life Service Corp.	16	-
16 Huaku Development Co. Ltd.	38	-	5 Machvision, Inc.	27	-
18 Huang Hsiang Construction Corp.	22	-	120 Macronix International Co. Ltd.	104	0.01
17 Hung Ching Development & Construction Co. Ltd.	11	-	8 Makalot Industrial Co. Ltd.	46	-
28 Hung Sheng Construction Ltd.	16	-	6 Marketech International Corp.	21	-
9 Ibase Technology, Inc.	19	-	6 Materials Analysis Technology, Inc.	36	-
210 IBF Financial Holdings Co. Ltd.	68	0.01	20 Mayer Steel Pipe Corp.	12	-
33 Ichia Technologies, Inc.	25	-	5 Mechema Chemicals International Corp.	13	-
24 I-Chiun Precision Industry Co. Ltd.	19	-	31 MediaTek, Inc.	612	0.03
13 IEL Integration Corp.	31	-	250 Mega Financial Holding Co. Ltd.	234	0.01
21 Infortrend Technology, Inc.	14	-	21 Mercuries & Associates Holding Ltd.	8	-
10 Info-Tek Corp.	14	-	135 Mercuries Life Insurance Co. Ltd.	19	-
4 Innodisk Corp.	35	-	10 Merida Industry Co. Ltd.	51	-
536 Innolux Corp.	195	0.01	16 Merry Electronics Co. Ltd.	37	-
61 International CSRC Investment Holdings Co.	32	-	14 METAAGE Corp.	26	-
6 International Games System Co. Ltd.	89	0.01	40 Micro-Star International Co. Ltd.	173	0.01
86 Inventec Corp.	83	0.01	12 Mirle Automation Corp.	12	-
7 Iron Force Industrial Co. Ltd.	16	-	49 Mitac Holdings Corp.	41	-
9 I-Sheng Electric Wire & Cable Co. Ltd.	11	-	3 momo.com, Inc.	55	-
10 ITE Technology, Inc.	29	-	18 MOSA Industrial Corp.	16	-
10 ITEQ Corp.	19	-	16 Mosel Vitelec, Inc.	17	-
10 Jarlytec Co. Ltd.	19	-	8 MPI Corp.	34	-
2 Jentech Precision Industrial Co. Ltd.	34	-	4 MSSCORPS Co. Ltd.	16	-
16 K Laser Technology, Inc.	10	-	6 Nak Sealing Technologies Corp.	25	-
9 Kaimei Electronic Corp.	17	-	10 Namchow Holdings Co. Ltd.	13	-
5 Kedge Construction Co. Ltd.	9	-	3 Nan Pao Resins Chemical Co. Ltd.	14	-
52 KEE TAI Properties Co. Ltd.	18	-	61 Nan Ya Plastics Corp.	124	0.01
41 Kenda Rubber Industrial Co. Ltd.	33	-	12 Nan Ya Printed Circuit Board Corp.	95	0.01
16 Kerry TJ Logistics Co. Ltd.	16	-	25 Nantex Industry Co. Ltd.	25	-
20 Kindom Development Co. Ltd.	15	-	38 Nanya Technology Corp.	73	0.01
4 King Slide Works Co. Ltd.	44	-	8 National Petroleum Co. Ltd.	14	-
82 King Yuan Electronics Co. Ltd.	116	0.01	11 Nichidenbo Corp.	17	-
58 King's Town Bank Co. Ltd.	55	-	25 Nien Hsing Textile Co. Ltd.	14	-
21 Kinko Optical Co. Ltd.	17	-	8 Nien Made Enterprise Co. Ltd.	74	0.01
106 Kinpo Electronics	38	-	9 Niko Semiconductor Co. Ltd.	13	-
22 Kinsus Interconnect Technology Corp.	67	0.01	25 Novatek Microelectronics Corp.	277	0.01
4 KMC Kuei Meng International, Inc.	15	-	12 Nuvoton Technology Corp.	40	-
9 KS Terminals, Inc.	19	-	109 O-Bank Co. Ltd.	29	-
4 Kung Long Batteries Industrial Co. Ltd.	15	-	14 Ocean Plastics Co. Ltd.	12	-
70 Kung Sing Engineering Corp.	14	-	39 Orient Semiconductor Electronics Ltd.	22	-
22 Kuo Toong International Co. Ltd.	16	-	40 Oriental Union Chemical Corp.	22	-
19 Kuo Yang Construction Co. Ltd.	9	-	7 O-TA Precision Industry Co. Ltd.	18	-
11 Kwong Lung Enterprise Co. Ltd.	15	-	9 Pacific Hospital Supply Co. Ltd.	21	-
18 L&K Engineering Co. Ltd.	29	-	11 Paiho Shih Holdings Corp.	7	-
7 LandMark Optoelectronics Corp.	20	-	13 Pan Jit International, Inc.	24	-
6 Lanner Electronics, Inc.	21	-	22 Pan-International Industrial Corp.	23	-
2 Largan Precision Co. Ltd.	118	0.01	4 Parade Technologies Ltd.	106	0.01
42 Lealea Enterprise Co. Ltd.	11	-	11 PChome Online, Inc.	15	-
28 LEE CHI Enterprises Co. Ltd.	14	-	114 Pegatron Corp.	224	0.01
12 Lelon Electronics Corp.	20	-	3 Pegavision Corp.	28	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 1.44% (continued)</b>			<b>Taiwan - 1.44% (continued)</b>				
2	PharmaEssentia Corp.	19	-	6	Silicon Optronics, Inc.	13	-
10	Phison Electronics Corp.	112	0.01	9	Simplo Technology Co. Ltd.	73	0.01
11	Phoenix Silicon International Corp.	17	-	3	Sinbon Electronics Co. Ltd.	28	-
8	Pixart Imaging, Inc.	23	-	28	Sincere Navigation Corp.	15	-
3	Planet Technology Corp.	9	-	26	Sino-American Silicon Products, Inc.	108	0.01
6	Polaris Group	14	-	20	Sinon Corp.	18	-
104	Pou Chen Corp.	86	0.01	314	SinoPac Financial Holdings Co. Ltd.	142	0.01
4	Power Wind Health Industry, Inc.	16	-	21	Sinphar Pharmaceutical Co. Ltd.	18	-
205	Powerchip Semiconductor Manufacturing Corp.	165	0.01	24	Sinyi Realty, Inc.	19	-
49	Powertech Technology, Inc.	128	0.01	7	Sitronix Technology Corp.	41	-
5	Poya International Co. Ltd.	70	0.01	18	Siward Crystal Technology Co. Ltd.	17	-
15	President Chain Store Corp.	110	0.01	9	Soft-World International Corp.	23	-
81	President Securities Corp.	36	-	18	Solar Applied Materials Technology Corp.	17	-
22	Primax Electronics Ltd.	37	-	20	Solomon Technology Corp.	17	-
71	Prince Housing & Development Corp.	22	-	11	Sonix Technology Co. Ltd.	15	-
13	Promate Electronic Co. Ltd.	15	-	5	Speed Tech Corp.	7	-
10	Prosperity Dielectrics Co. Ltd.	11	-	4	Sporton International, Inc.	25	-
69	Qisda Corp.	76	0.01	10	Sports Gear Co. Ltd.	18	-
9	QST International Corp.	15	-	3	St Shine Optical Co. Ltd.	19	-
5	Quang Viet Enterprise Co. Ltd.	15	-	11	Standard Chemical & Pharmaceutical Co. Ltd.	20	-
63	Quanta Computer, Inc.	192	0.01	25	Standard Foods Corp.	27	-
17	Quanta Storage, Inc.	31	-	8	Stark Technology, Inc.	25	-
26	Quintain Steel Co. Ltd.	12	-	4	SunMax Biotechnology Co. Ltd.	24	-
27	Radiant Opto-Electronics Corp.	83	0.01	4	Sunny Friend Environmental Technology Co. Ltd.	16	-
40	Radium Life Tech Co. Ltd.	10	-	17	Sunonwealth Electric Machine Industry Co. Ltd.	39	-
3	Raydium Semiconductor Corp.	27	-	49	Sunplus Technology Co. Ltd.	32	-
3	RDC Semiconductor Co. Ltd.	13	-	18	Sunrex Technology Corp.	20	-
21	Realtek Semiconductor Corp.	209	0.01	33	Supreme Electronics Co. Ltd.	40	-
22	Rechi Precision Co. Ltd.	10	-	7	Swancor Holding Co. Ltd.	17	-
14	Rexon Industrial Corp. Ltd.	11	-	15	Sweeten Real Estate Development Co. Ltd.	11	-
42	Rich Development Co. Ltd.	11	-	6	Symtek Automation Asia Co. Ltd.	17	-
55	Ritek Corp.	14	-	6	Syncmold Enterprise Corp.	9	-
68	Ruentex Development Co. Ltd.	62	-	43	Synnex Technology International Corp.	72	0.01
6	Ruentex Engineering & Construction Co.	18	-	16	Sysgration	18	-
43	Ruentex Industries Ltd.	64	0.01	15	System Corp.	39	-
12	Sakura Development Co. Ltd.	12	-	9	T3EX Global Holdings Corp.	16	-
27	Sampo Corp.	19	-	107	TA Chen Stainless Pipe	126	0.01
16	San Fang Chemical Industry Co. Ltd.	10	-	30	Ta Ya Electric Wire & Cable	24	-
8	San Shing Fastech Corp.	11	-	15	TA-I Technology Co. Ltd.	19	-
37	Sanyang Motor Co. Ltd.	77	0.01	158	Taichung Commercial Bank Co. Ltd.	60	-
23	ScinoPharm Taiwan Ltd.	16	-	4	TaiDoc Technology Corp.	19	-
6	SDI Corp.	19	-	14	Taiflex Scientific Co. Ltd.	16	-
11	Senao International Co. Ltd.	10	-	17	Taimide Tech, Inc.	17	-
2	Sensortek Technology Corp.	16	-	98	Tainan Spinning Co. Ltd.	41	-
15	Sercomm Corp.	37	-	18	Tai-Saw Technology Co. Ltd.	14	-
14	Sesoda Corp.	14	-	497	Taishin Financial Holding Co. Ltd.	239	0.01
88	Shanghai Commercial & Savings Bank Ltd.	104	0.01	6	TAI-TECH Advanced Electronics Co. Ltd.	16	-
20	Sheng Yu Steel Co. Ltd.	13	-	304	Taiwan Business Bank	112	0.01
12	ShenMao Technology, Inc.	16	-	147	Taiwan Cement Corp.	146	0.01
23	Shih Wei Navigation Co. Ltd.	14	-	22	Taiwan Cogeneration Corp.	28	-
21	Shihlin Electric & Engineering Corp.	82	0.01	180	Taiwan Cooperative Financial Holding Co. Ltd.	132	0.01
674	Shin Kong Financial Holding Co. Ltd.	152	0.01	3	Taiwan FamilyMart Co. Ltd.	16	-
9	Shin Zu Shing Co. Ltd.	22	-	48	Taiwan Fertilizer Co. Ltd.	76	0.01
43	Shining Building Business Co. Ltd.	13	-	19	Taiwan Fire & Marine Insurance Co. Ltd.	11	-
12	Shinkong Insurance Co. Ltd.	16	-	10	Taiwan FU Hsing Industrial Co. Ltd.	12	-
83	Shinkong Synthetic Fibers Corp.	37	-	50	Taiwan Glass Industry Corp.	24	-
10	Shinkong Textile Co. Ltd.	11	-	69	Taiwan High Speed Rail Corp.	59	-
5	Shiny Chemical Industrial Co. Ltd.	17	-	19	Taiwan Hon Chuan Enterprise Co. Ltd.	52	-
52	Shuttle, Inc.	17	-	12	Taiwan Hopax Chemicals Manufacturing Co. Ltd.	14	-
27	Sigurd Microelectronics Corp.	39	-	11	Taiwan Mask Corp.	23	-
2	Silergy Corp.	21	-	35	Taiwan Mobile Co. Ltd.	95	0.01
26	Silicon Integrated Systems Corp.	12	-	24	Taiwan Navigation Co. Ltd.	18	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 1.44% (continued)</b>			<b>Taiwan - 1.44% (continued)</b>		
19 Taiwan Paiho Ltd.	27	-	3 VisEra Technologies Co. Ltd.	18	-
26 Taiwan PCB Techvest Co. Ltd.	28	-	10 Visual Photonics Epitaxy Co. Ltd.	27	-
11 Taiwan Sakura Corp.	19	-	3 Voltronic Power Technology Corp.	152	0.01
16 Taiwan Secom Co. Ltd.	49	-	29 Wafer Works Corp.	34	-
16 Taiwan Semiconductor Co. Ltd.	40	-	13 Wah Lee Industrial Corp.	29	-
333 Taiwan Semiconductor Manufacturing Co. Ltd.	4,845	0.22	110 Walsin Lihwa Corp.	133	0.01
16 Taiwan Shin Kong Security Co. Ltd.	17	-	16 Walsin Technology Corp.	43	-
27 Taiwan Styrene Monomer	12	-	50 Walton Advanced Engineering, Inc.	18	-
22 Taiwan Surface Mounting Technology Corp.	58	-	55 Wan Hai Lines Ltd.	82	0.01
52 Taiwan TEA Corp.	30	-	33 Wei Chuan Foods Corp.	18	-
18 Taiwan Union Technology Corp.	35	-	24 Weikeng Industrial Co. Ltd.	19	-
16 Taiwan-Asia Semiconductor Corp.	15	-	8 Well Shin Technology Co. Ltd.	12	-
16 Taiyen Biotech Co. Ltd.	14	-	6 Weltrend Semiconductor	8	-
93 Tatung Co. Ltd.	103	0.01	18 Win Semiconductors Corp.	75	0.01
3 TCI Co. Ltd.	14	-	228 Winbond Electronics Corp.	158	0.01
93 Teco Electric & Machinery Co. Ltd.	124	0.01	11 Winstek Semiconductor Co. Ltd.	19	-
3 Tehmag Foods Corp.	22	-	2 WinWay Technology Co. Ltd.	41	-
8 Test Research, Inc.	13	-	29 Wisdom Marine Lines Co. Ltd.	39	-
5 Thinking Electronic Industrial Co. Ltd.	20	-	176 Wistron Corp.	307	0.02
16 Thye Ming Industrial Co. Ltd.	19	-	18 Wistron NeWeb Corp.	41	-
45 Ton Yi Industrial Corp.	23	-	3 Wiwynn Corp.	91	0.01
11 Tong Hsing Electronic Industries Ltd.	52	-	18 Wonderful Hi-Tech Co. Ltd.	16	-
27 Tong Yang Industry Co. Ltd.	35	-	6 Wowprime Corp.	52	-
20 Tong-Tai Machine & Tool Co. Ltd.	9	-	99 WPG Holdings Ltd.	138	0.01
16 Top Union Electronics Corp.	17	-	31 WT Microelectronics Co. Ltd.	53	-
9 Topco Scientific Co. Ltd.	47	-	23 WUS Printed Circuit Co. Ltd.	17	-
6 Topco Technologies Corp.	12	-	11 XinTec, Inc.	30	-
5 Topkey Corp.	26	-	10 Xxentria Technology Materials Corp.	18	-
16 Topoint Technology Co. Ltd.	13	-	12 Yageo Corp.	161	0.01
20 TPK Holding Co. Ltd.	22	-	111 Yang Ming Marine Transport Corp.	176	0.01
6 Trade-Van Information Services Co.	10	-	2 Yankey Engineering Co. Ltd.	16	-
11 Transcend Information, Inc.	22	-	25 YC INOX Co. Ltd.	19	-
29 Tripod Technology Corp.	97	0.01	17 Yea Shin International Development Co. Ltd.	12	-
3 TSC Auto ID Technology Co. Ltd.	18	-	36 Yem Chio Co. Ltd.	15	-
46 TSRC Corp.	31	-	6 Yeong Guan Energy Technology Group Co. Ltd.	12	-
3 Tiet Union Corp.	12	-	71 YFY, Inc.	59	-
14 TTY Biopharm Co. Ltd.	28	-	18 Yi Jinn Industrial Co. Ltd.	9	-
28 Tung Ho Steel Enterprise Corp.	41	-	86 Yieh Phui Enterprise Co. Ltd.	35	-
4 Tung Thih Electronic Co. Ltd.	16	-	10 Youngtek Electronics Corp.	17	-
6 TURVO International Co. Ltd.	17	-	228 Yuanta Financial Holding Co. Ltd.	142	0.01
14 TXC Corp.	33	-	9 Yuanta Futures Co. Ltd.	12	-
22 TYC Brother Industrial Co. Ltd.	17	-	10 Yuen Foong Yu Consumer Products Co. Ltd.	10	-
46 Tycoons Group Enterprise	12	-	14 Yulon Finance Corp.	71	0.01
27 Tyntek Corp.	13	-	31 Yulon Motor Co. Ltd.	71	0.01
7 Ultra Chip, Inc.	18	-	7 Yungshin Construction & Development Co. Ltd.	13	-
34 U-Ming Marine Transport Corp.	43	-	15 YungShin Global Holding Corp.	18	-
70 Unimicron Technology Corp.	329	0.02	3 Zeng Hsing Industrial Co. Ltd.	9	-
101 Union Bank of Taiwan	44	-	18 Zenitron Corp.	16	-
92 Uni-President Enterprises Corp.	179	0.01	12 Zero One Technology Co. Ltd.	20	-
38 Unitech Printed Circuit Board Corp.	18	-	42 Zhen Ding Technology Holding Ltd.	127	0.01
10 United Integrated Services Co. Ltd.	60	-	61 Zig Sheng Industrial Co. Ltd.	17	-
341 United Microelectronics Corp.	459	0.02	38 Zinwell Corp.	19	-
11 United Orthopedic Corp.	19	-	10 Zippy Technology Corp.	12	-
55 United Renewable Energy Co. Ltd.	29	-	19 ZongTai Real Estate Development Co. Ltd.	24	-
25 Universal Cement Corp.	18	-		<b>32,878</b>	<b>1.44</b>
4 Universal Vision Biotechnology Co. Ltd.	42	-	<b>Thailand - 0.16%</b>		
20 Unizyx Holding Corp.	23	-	19 AAPICO Hitech PCL (voting rights)	17	-
45 UPC Technology Corp.	17	-	16 Advanced Info Service PCL	79	0.01
55 USI Corp.	33	-	126 Advanced Information Technology PCL	15	-
8 Utechzone Co. Ltd.	18	-	8 AEON Thana Sinsap Thailand PCL	37	-
54 Vanguard International Semiconductor Corp.	131	0.01	34 Airports of Thailand PCL	55	0.01
4 VIA Labs, Inc.	24	-	66 Amata Corp. PCL	34	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Thailand - 0.16% (continued)</b>			<b>Thailand - 0.16% (continued)</b>		
157 AP Thailand PCL	42	-	221 Land & Houses PCL	43	-
128 Asia Plus Group Holdings PCL	8	-	37 Lanna Resources PCL	13	-
45 Asian Sea Corp. PCL	10	-	126 LPN Development PCL	13	-
161 Asset World Corp. PCL	18	-	38 Major Cineplex Group PCL	14	-
20 B Grimm Power PCL	18	-	48 MBK PCL	18	-
78 Bangchak Corp. PCL	57	0.01	52 MCS Steel PCL	9	-
72 Bangkok Airways PCL	24	-	17 Mega Lifesciences PCL	15	-
21 Bangkok Bank PCL (voting rights)	78	0.01	95 Minor International PCL	74	0.01
84 Bangkok Chain Hospital PCL	36	-	14 MK Restaurants Group PCL	17	-
48 Bangkok Commercial Asset Management PCL	12	-	37 Muangthai Capital PCL	35	-
148 Bangkok Dusit Medical Services PCL	97	0.01	51 Ngern Tid Lor PCL	33	-
88 Bangkok Expressway & Metro PCL	16	-	143 Northeast Rubber PCL	15	-
5 Bangkok Insurance PCL	36	-	650 Nusasiri PCL	12	-
1,014 Bangkok Land PCL	20	-	80 Origin Property PCL	20	-
495 Banpu PCL	94	0.01	26 Osotspa PCL	17	-
24 Banpu Power PCL	8	-	134 Plan B Media Pcl	28	-
38 BCPG PCL	8	-	97 Platinum Group PCL	8	-
66 BEC World PCL	13	-	17 Polyplex Thailand PCL	5	-
24 Berli Jucker PCL	20	-	98 Precious Shipping PCL	21	-
93 BTS Group Holdings PCL	15	-	60 Prima Marine PCL	9	-
12 Bumrungrad Hospital PCL	60	0.01	912 Property Perfect PCL	8	-
327 Cal-Comp Electronics Thailand PCL	15	-	52 Prukasa Holding PCL	15	-
7 Carabao Group PCL	11	-	313 PSG Corp. PCL	6	-
13 Central Pattana PCL	20	-	65 PTG Energy PCL	18	-
19 Central Plaza Hotel PCL	22	-	46 PTT Exploration & Production PCL	148	0.01
22 Central Retail Corp. PCL	21	-	62 PTT Global Chemical PCL	51	0.01
59 CH Karnchang PCL	26	-	32 PTT Oil & Retail Business PCL	15	-
100 Charoen Pokphand Foods PCL	46	-	284 PTT PCL	197	0.01
217 Chularat Hospital PCL	16	-	569 Quality Houses PCL	30	-
153 CK Power PCL	12	-	11 Rajithanee Hospital PCL	8	-
50 Com7 PCL	34	-	12 Ramkhamhaeng Hospital PCL	13	-
26 CP ALL PCL	39	-	19 Ratch Group PCL	16	-
30 Delta Electronics Thailand PCL	69	0.01	199 Ratchthani Leasing PCL	16	-
35 Dohome PCL	12	-	23 Regional Container Lines PCL	13	-
292 Dynasty Ceramic PCL	13	-	61 Rojana Industrial Park PCL	8	-
82 Eastern Polymer Group PCL	13	-	52 RS PCL	17	-
115 Eastern Water Resources Development & Management PCL	13	-	184 S Hotels & Resorts PCL	15	-
4 Electricity Generating PCL	15	-	13 Saha-Union PCL	9	-
18 Energy Absolute PCL	26	-	805 Sansiri PCL	32	-
77 Esso Thailand PCL	15	-	8 Sappe PCL	15	-
18 Forth Corp. PCL	14	-	164 SC Asset Corp. PCL	16	-
29 Forth Smart Service PCL	7	-	14 SCG Packaging PCL	13	-
51 GFPT PCL	15	-	30 SCGJWD Logistics PCL	12	-
11 Global Power Synergy PCL	15	-	6 Siam Cement PCL	47	0.01
24 Gulf Energy Development PCL	27	-	5 Siam City Cement PCL	15	-
345 Gunkul Engineering PCL	27	-	44 Siam Global House PCL	19	-
36 Hana Microelectronics PCL	37	-	34 Siamgas & Petrochemicals PCL	7	-
176 Home Product Center PCL	56	0.01	34 Sikarin PCL	9	-
28 Ichitan Group PCL	9	-	22 Singer Thailand PCL	6	-
51 Indorama Ventures PCL	37	-	262 Singha Estate PCL	9	-
691 IRPC PCL	35	-	66 Sino-Thai Engineering & Construction PCL	14	-
411 Italian-Thai Development PCL	14	-	38 Somboon Advance Technology PCL	17	-
299 Jasmine International PCL	12	-	31 SPCG PCL	9	-
11 Jaymart Group Holdings PCL	5	-	73 Sri Trang Agro-Industry PCL	32	-
10 JMT Network Services PCL	10	-	51 Sri Trang Gloves Thailand PCL	11	-
33 KCE Electronics PCL	30	-	26 Srinanaporn Marketing PCL	15	-
86 KGI Securities Thailand PCL	9	-	16 Srisawad Corp. PCL	21	-
213 Khon Kaen Sugar Industry PCL	17	-	144 Star Petroleum Refining PCL	28	-
13 Kiatnakin Phatra Bank PCL	19	-	202 STARK Corp. PCL	8	-
51 Krung Thai Bank PCL	22	-	93 STP & I PCL	8	-
26 Krungthai Card PCL	31	-	73 Supalai PCL	34	-
			1,107 Super Energy Corp. PCL	15	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Thailand - 0.16% (continued)</b>			<b>Turkey - 0.09% (continued)</b>		
78 Thai Oil PCL	78	0.01	19 Is Yatirim Menkul Degerler AS	36	-
2 Thai Stanley Electric PCL	11	-	67 Izmir Demir Celik Sanayi AS	13	-
149 Thai Union Group PCL	51	0.01	23 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	16	-
28 Thai Vegetable Oil PCL	17	-	35 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	24	-
80 Thaicom PCL	21	-	18 KOC Holding AS	55	0.01
123 Thaifoods Group PCL	13	-	5 Kordsa Teknik Tekstil AS	13	-
21 Thanachart Capital PCL	25	-	26 Koza Altin Isletmeleri AS	23	-
13 Thonburi Healthcare Group PCL	20	-	8 Koza Anadolu Metal Madencilik Isletmeleri AS	14	-
78 Thoresen Thai Agencies PCL	13	-	14 Mavi Giyim Sanayi Ve Ticaret AS	29	-
50 Tipco Asphalt PCL	21	-	8 Migros Ticaret AS	53	0.01
7 Tisco Financial Group PCL	16	-	10 MLP Saglik Hizmetleri AS	27	-
44 TKS Technologies PCL	10	-	4 Nuh Cimento Sanayi AS	17	-
689 TMBThanachart Bank PCL	25	-	4 Otokar Otomotiv Ve Savunma Sanayi A.S.	26	-
17 TOA Paint Thailand PCL	13	-	30 Oyak Cimento Fabrikalari AS	49	0.01
461 TPI Polene PCL	16	-	6 Oyak Yatirim Menkul Degerler AS	9	-
179 TPI Polene Power PCL	14	-	2 Pamukova Yenilenebilir Elektrik Uretim AS	13	-
22 TQM Alpha PCL	16	-	3 Pegasus Hava Tasimaciligi AS	44	-
81 TTW PCL	16	-	78 Petkim Petrokimya Holding AS	43	-
184 VGI PCL	14	-	29 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	34	-
179 Vibhavadi Medical Center PCL	10	-	5 Sasa Polyester Sanayi AS	11	-
274 WHA Corp. PCL	28	-	123 Sekerbank Turk AS	11	-
411 Xspring Capital PCL	10	-	19 Sok Marketler Ticaret AS	20	-
	<b>3,705</b>	<b>0.16</b>	7 TAV Havalimanlari Holding AS	22	-
			13 Tekfen Holding AS	15	-
<b>Turkey - 0.09%</b>			20 Teknosa Ic Ve Dis Ticaret AS	14	-
178 Akbank TAS	109	0.01	4 Tofas Turk Otomobil Fabrikasi AS	36	-
7 Aksa Akriik Kimya Sanayii AS	17	-	21 Tukas Gida Sanayi ve Ticaret AS	12	-
12 Aksa Enerji Uretim AS	15	-	14 Turk Hava Yollari AO	76	0.01
5 Alarko Holding AS	14	-	37 Turk Telekomunikasyon AS	23	-
164 Albaraka Turk Katilim Bankasi AS	16	-	2 Turk Traktor ve Ziraat Makineleri AS	42	-
8 Alkim Alkali Kimya AS	8	-	51 Turkcell Iletisim Hizmetleri AS	66	0.01
6 Anadolu Anonim Turk Sigorta Sirketi	4	-	18 Turkiye Garanti Bankasi AS	19	-
12 Anadolu Efes Biracilik Ve Malt Sanayii AS	27	-	70 Turkiye Halk Bankasi AS	34	-
6 Arcelik AS	21	-	76 Turkiye Is Bankasi AS	33	-
5 Aygaz AS	12	-	24 Turkiye Petrol Rafinerileri AS	63	0.01
18 Bagfas Bandirma Gubre Fabrikalari AS	16	-	157 Turkiye Sinai Kalkinma Bankasi AS	25	-
54 Bera Holding AS	21	-	17 Turkiye Sise ve Cam Fabrikalari AS	26	-
12 BIM Birlesik Magazalar AS	65	0.01	43 Turkiye Vakiflar Bankasi TAO	16	-
16 Biotrend Cevre VE Enerji Yatirimlari AS	9	-	23 Ulker Biskuvi Sanayi AS	30	-
5 Borusan Mannesmann Boru Sanayi ve Ticaret AS	38	-	43 Vestel Beyaz Esvya Sanayi ve Ticaret AS	18	-
- Borusan Yatirim ve Pazarlama AS	12	-	11 Vestel Elektronik Sanayi ve Ticaret AS	19	-
6 Brisa Bridgestone Sabanci Sanayi ve Ticaret AS	10	-	175 Yapi ve Kredi Bankasi AS	69	0.01
72 Bursa Cimento Fabrikasi AS	16	-	13 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	15	-
23 Cemtas Celik Makina Sanayi Ve Ticaret AS	8	-	104 Zorlu Enerji Elektrik Uretim AS	20	-
4 Cimsa Cimento Sanayi VE Ticaret AS	17	-		<b>2,112</b>	<b>0.09</b>
4 Coca-Cola Icecek AS	37	-			
105 Dogan Sirketler Grubu Holding AS	34	-	<b>United Arab Emirates - 0.11%</b>		
5 Dogus Otomotiv Servis ve Ticaret AS	26	-	71 Abu Dhabi Commercial Bank PJSC	124	0.01
2 EGE Gubre Sanayii AS	6	-	77 Abu Dhabi Islamic Bank PJSC	168	0.01
16 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	17	-	9 Abu Dhabi National Hotels	10	-
18 Enerjisa Enerji AS	22	-	106 Abu Dhabi National Oil Co. for Distribution PJSC	96	0.01
21 Enka Insaat ve Sanayi AS	21	-	66 ADNOC Drilling Co. PJSC	52	-
2 Erbosan Erciyas Boru Sanayii ve Ticaret AS	10	-	20 Agthia Group PJSC	21	-
28 Eregli Demir ve Celik Fabrikalari TAS	36	-	123 Air Arabia PJSC	61	-
1 Ford Otomotiv Sanayi AS	31	-	85 Ajman Bank PJSC	40	-
7 Girisim Elektrik Taahhut Ticaret Ve Sanayi AS	16	-	7 AL Seer Marine Supplies & Equipment Co. LLC	11	-
52 Global Yatirim Holding AS	16	-	179 Aldar Properties PJSC	200	0.01
18 Gozde Girisim Sermayesi Yatirim Ortakligi AS	8	-	52 Amanat Holdings PJSC	11	-
130 GSD Holding AS	14	-	115 Amlak Finance PJSC	19	-
3 Gubre Fabrikalari TAS	34	-	83 Apex Investment Co. PSC	33	-
36 Hektas Ticaret TAS	39	-	59 Aramex PJSC	37	-
16 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	17	-			

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Arab Emirates - 0.11% (continued)</b>			<b>United Kingdom - 2.21% (continued)</b>		
121 Arkan Building Materials Co.	38	-	4 Berkeley Group Holdings PLC	171	0.01
271 Dana Gas PJSC	49	-	5 Bloomsbury Publishing PLC	21	-
144 Deyaar Development PJSC	21	-	12 Bodycote PLC	74	-
75 Dubai Financial Market PJSC	24	-	43 boohoo Group PLC	17	-
169 Dubai Investments PJSC	82	-	305 BP PLC	1,378	0.06
168 Dubai Islamic Bank PJSC	193	0.01	46 BP PLC, ADR	1,236	0.06
74 Emaar Development PJSC	83	0.01	12 Breedon Group PLC	42	-
326 Emaar Properties PJSC	438	0.02	25 British American Tobacco PLC	638	0.03
3 Emirates Driving Co.	18	-	1 British American Tobacco PLC, ADR	22	-
22 Emirates Integrated Telecommunications Co. PJSC	25	-	25 Britvic PLC	220	0.01
88 Emirates NBD Bank PJSC	264	0.01	444 BT Group PLC	652	0.03
43 Emirates Telecommunications Group Co. PJSC	216	0.01	5 Bunzl PLC	147	0.01
119 Eshraq Investments PJSC	15	-	12 Burberry Group PLC	261	0.01
41 First Abu Dhabi Bank PJSC	113	0.01	10 Burford Capital Ltd.	108	0.01
33 Gulf Navigation Holding PJSC	32	-	12 Bytes Technology Group PLC (UK listing)	61	-
190 Manazel PJSC	15	-	29 C&C Group PLC	42	-
116 RAK Properties PJSC	18	-	76 Capita PLC	26	-
26 Ras Al Khaimah Ceramics	15	-	12 Capricorn Energy PLC	23	-
100 SHUAA CAPITAL PSC	9	-	23 Card Factory PLC	20	-
277 Union Properties PJSC	17	-	2 Carnival PLC	12	-
	<b>2,568</b>	<b>0.11</b>	3 Carnival PLC, ADR	22	-
			6 Carr's Group PLC	8	-
			- Cazoo Group Ltd.	-	-
<b>United Kingdom - 2.21%</b>			112 Centamin PLC	112	0.01
28 3i Group PLC	539	0.02	12 Central Asia Metals PLC	23	-
2 4imprint Group PLC	102	0.01	7 CentralNic Group PLC	8	-
24 888 Holdings PLC	17	-	430 Centrica PLC	507	0.02
123 abrdn PLC	244	0.01	12 Chemring Group PLC	31	-
3 accesso Technology Group PLC	22	-	10 Chesnara PLC	27	-
6 Accsys Technologies PLC	4	-	1 Clarkson PLC	31	-
9 Admiral Group PLC	214	0.01	11 Close Brothers Group PLC	101	0.01
6 Advanced Medical Solutions Group PLC	13	-	10 CMC Markets PLC	18	-
5 AG Barr PLC	26	-	90 Coats Group PLC	62	-
66 Airtel Africa PLC	79	-	5 Coca-Cola HBC AG	116	0.01
17 AJ Bell PLC	55	-	15 Compass Group PLC	323	0.02
7 Alfa Financial Software Holdings PLC	11	-	5 Computacenter PLC	123	0.01
22 Alliance Pharma PLC	14	-	42 ConvaTec Group PLC	86	-
33 Anglo American PLC	740	0.03	12 Costain Group PLC	6	-
2 Anglo-Eastern Plantations PLC	14	-	3 Cranswick PLC	111	0.01
10 Antofagasta PLC	128	0.01	20 Crest Nicholson Holdings PLC	48	-
21 Ascential PLC	46	-	2 Croda International PLC	134	0.01
22 Ashmore Group PLC	49	-	80 Currys PLC	40	-
12 Ashtead Group PLC	595	0.03	4 CVS Group PLC	75	-
3 ASOS PLC	10	-	5 DCC PLC	250	0.01
8 Associated British Foods PLC	150	0.01	9 De La Rue PLC	4	-
11 Aston Martin Lagonda Global Holdings PLC	32	-	1 Dechra Pharmaceuticals PLC	16	-
5 AstraZeneca PLC	540	0.02	33 Deliveroo PLC	35	-
16 AstraZeneca PLC, ADR	925	0.04	15 DFS Furniture PLC	18	-
2 Atalaya Mining PLC	6	-	21 Diageo PLC	716	0.03
1 Auction Technology Group PLC	7	-	2 Diageo PLC, ADR	213	0.01
40 Auto Trader Group PLC	253	0.01	5 Diploma PLC	141	0.01
68 Aviva PLC	268	0.01	82 Direct Line Insurance Group PLC	137	0.01
2 Avon Rubber PLC	18	-	3 DiscoverIE Group PLC	23	-
53 B&M European Value Retail SA	273	0.01	31 Diversified Energy Co. PLC	26	-
32 Babcock International Group PLC	100	0.01	17 Domino's Pizza Group PLC	46	-
43 BAE Systems PLC	400	0.02	8 dotdigital group PLC	7	-
10 Bakkavor Group PLC	9	-	65 Dowlais Group PLC	85	-
43 Balfour Beatty PLC	159	0.01	7 Dr Martens PLC	11	-
3 Bank of Georgia Group PLC	90	-	31 Drax Group PLC	174	0.01
351 Barclays PLC	533	0.02	87 DS Smith PLC	265	0.01
49 Barratt Developments PLC	228	0.01	8 Dunelm Group PLC	82	-
16 Beazley PLC	97	0.01	12 DWF Group PLC	8	-
6 Begbies Traynor Group PLC	8	-			
10 Bellway PLC	224	0.01			



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 2.21% (continued)</b>			<b>United Kingdom - 2.21% (continued)</b>		
13 easyJet PLC	60	-	32 Howden Joinery Group PLC	209	0.01
14 ECORA RESOURCES PLC	15	-	125 HSBC Holdings PLC	738	0.03
11 EKf Diagnostics Holdings PLC	3	-	18 HSBC Holdings PLC, ADR	545	0.02
59 Elementis PLC	64	-	15 Hunting PLC	34	-
3 EMIS Group PLC	41	-	120 Hurricane Energy PLC	9	-
4 Energean PLC	50	-	28 Istock PLC	45	-
122 EnQuest PLC	18	-	23 IDOX PLC	15	-
14 Entain PLC	180	0.01	23 IG Group Holdings PLC	156	0.01
7 Epwin Group PLC	5	-	14 IMI PLC	225	0.01
1 Ergomed PLC	7	-	7 Impax Asset Management Group PLC	50	-
25 Esken Ltd.	1	-	33 Imperial Brands PLC	561	0.03
15 Essentra PLC	28	-	30 Inchcape PLC	229	0.01
12 Evraz PLC	-	-	12 Indivior PLC	181	0.01
18 Experian PLC	520	0.02	27 Informa PLC	191	0.01
7 FDM Group Holdings PLC	46	-	12 IntegraFin Holdings PLC	29	-
23 Ferrexpo PLC	21	-	3 InterContinental Hotels Group PLC	151	0.01
2 Fevertree Drinks PLC	30	-	13 Intermediate Capital Group PLC	185	0.01
68 Firstgroup PLC	79	-	18 International Consolidated Airlines Group SA	28	-
14 Forterra PLC	26	-	59 International Distributions Services PLC	117	0.01
15 Foytons Group PLC	6	-	17 International Personal Finance PLC	19	-
13 Frasers Group PLC	85	-	5 Intertek Group PLC	224	0.01
12 Fresnillo PLC	77	-	48 Investec PLC	197	0.01
2 Frontier Developments PLC	8	-	4 iomart Group PLC	5	-
2 Fuller Smith & Turner PLC	12	-	85 IP Group PLC	48	-
1 Fund Technologies PLC	11	-	62 IQE PLC	14	-
6 Funding Circle Holdings PLC	3	-	272 ITV PLC	190	0.01
3 Future PLC	23	-	57 IWG PLC	83	-
7 Galliford Try Holdings PLC	12	-	5 J D Wetherspoon PLC	33	-
2 Games Workshop Group PLC	222	0.01	110 J Sainsbury PLC	298	0.01
4 Gamma Communications PLC	51	-	4 James Fisher & Sons PLC	15	-
5 GB Group PLC	16	-	3 James Halstead PLC	7	-
13 Genel Energy PLC	14	-	68 JD Sports Fashion PLC	104	0.01
10 Genuit Group PLC	33	-	4 JET2 PLC	47	-
3 Georgia Capital PLC	25	-	57 John Wood Group PLC	81	-
317 Glencore PLC	1,304	0.06	10 Johnson Matthey PLC	180	0.01
1 Gooch & Housego PLC	7	-	30 Johnson Service Group PLC	32	-
- Goodwin PLC	3	-	1 JTC PLC	8	-
12 Grafton Group PLC	101	0.01	36 Jupiter Fund Management PLC	40	-
55 Grainger PLC	136	0.01	1 Just Eat Takeaway.com NV (Netherlands listing)	12	-
42 Greencore Group PLC	34	-	1 Just Eat Takeaway.com NV (UK listing)	14	-
9 Greggs PLC	232	0.01	83 Just Group PLC	70	-
10 Griffin Mining Ltd.	8	-	5 Kainos Group PLC	65	-
60 GSK PLC	811	0.04	5 Keller Group PLC	36	-
19 Gulf Keystone Petroleum Ltd.	24	-	33 Kier Group PLC	25	-
7 Gym Group PLC	6	-	120 Kingfisher PLC	278	0.01
53 Haleon PLC	169	0.01	16 Lancashire Holdings Ltd.	102	0.01
18 Halfords Group PLC	37	-	15 Learning Technologies Group PLC	15	-
5 Halma PLC	111	0.01	118 Legal & General Group PLC	270	0.01
18 Harbour Energy PLC	41	-	4 Liontrust Asset Management PLC	27	-
21 Hargreaves Lansdown PLC	166	0.01	837 Lloyds Banking Group PLC	371	0.02
2 Hargreaves Services PLC	7	-	81 Lloyds Banking Group PLC, ADR	141	0.01
6 Harworth Group PLC	7	-	3 London Stock Exchange Group PLC	244	0.01
102 Hays PLC	109	0.01	32 Lookers PLC	26	-
6 Headlam Group PLC	15	-	5 LSL Property Services PLC	14	-
41 Helios Towers PLC	38	-	6 Luceco PLC	7	-
6 Henry Boot PLC	13	-	116 M&G PLC	230	0.01
9 Hikma Pharmaceuticals PLC	154	0.01	7 Macfarlane Group PLC	8	-
3 Hill & Smith PLC	39	-	91 Man Group PLC	200	0.01
5 Hilton Food Group PLC	39	-	147 Marks & Spencer Group PLC	263	0.01
15 Hiscox Ltd.	173	0.01	11 Marshalls PLC	33	-
18 Hochschild Mining PLC	14	-	53 Marston's PLC	17	-
12 Hollywood Bowl Group PLC	32	-	12 McBride PLC	4	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 2.21% (continued)</b>			<b>United Kingdom - 2.21% (continued)</b>		
14 ME GROUP INTERNATIONAL PLC	20	-	10 RELX PLC (UK listing)	261	0.01
9 Mears Group PLC	22	-	7 RELX PLC, ADR	185	0.01
65 Melrose Industries PLC	308	0.01	5 Renew Holdings PLC	32	-
10 Metro Bank Holdings PLC	10	-	7 Renewi PLC	38	-
2 Midwich Group PLC	8	-	1 Renishaw PLC	58	-
19 Mitchells & Butlers PLC	39	-	38 Rentokil Initial PLC (UK listing)	240	0.01
86 Mitie Group PLC	77	-	1 Rentokil Initial PLC, ADR	43	-
4 MJ Gleeson PLC	19	-	56 Restaurant Group PLC	25	-
18 Mondi PLC	223	0.01	2 RHI Magnesita NV (UK listing)	52	-
40 Moneysupermarket.com Group PLC	100	0.01	4 Ricardo PLC	23	-
19 Morgan Advanced Materials PLC	54	-	36 Rightmove PLC	190	0.01
3 Morgan Sindall Group PLC	53	-	32 Rio Tinto PLC	1,540	0.07
1 Mortgage Advice Bureau Holdings Ltd.	9	-	3 Robert Walters PLC	12	-
3 Motorpoint group PLC	4	-	141 Rolls-Royce Holdings PLC	202	0.01
1 MP Evans Group PLC	11	-	47 Rotork PLC	152	0.01
14 N Brown Group PLC	4	-	17 RS GROUP PLC	135	0.01
41 National Express Group PLC	43	-	10 RWS Holdings PLC	23	-
25 National Grid PLC	278	0.01	1 S&U PLC	13	-
1 National Grid PLC, ADR	43	-	21 S4 Capital PLC	25	-
151 NatWest Group PLC	393	0.02	14 Sabre Insurance Group PLC	19	-
13 NCC Group PLC	12	-	7 Saga PLC	8	-
4 Next 15 Group PLC	33	-	18 Sage Group PLC	155	0.01
3 Next PLC	206	0.01	9 Savills PLC	79	-
40 Ninety One PLC	66	-	23 Schroders PLC	106	0.01
3 Norcros PLC	5	-	21 Senior PLC	34	-
6 Numis Corp. PLC	20	-	78 Serco Group PLC	112	0.01
4 Ocado Group PLC	16	-	21 Serica Energy PLC	44	-
12 On the Beach Group PLC	12	-	26 Severfield PLC	16	-
33 OSB Group PLC	163	0.01	7 Severn Trent PLC	199	0.01
3 Oxford Instruments PLC	77	-	119 Shell PLC	2,629	0.12
24 Pagegroup PLC	104	0.01	42 Shell PLC, ADR	1,894	0.08
85 Pan African Resources PLC	12	-	71 SIG PLC	28	-
17 Paragon Banking Group PLC	81	-	54 Sirius Real Estate Ltd.	44	-
5 PayPoint PLC	21	-	5 Smart Metering Systems PLC	35	-
20 Pearson PLC	158	0.01	12 Smith & Nephew PLC	139	0.01
4 Pearson PLC, ADR	29	-	1 Smith & Nephew PLC, ADR	18	-
67 Pendragon PLC	12	-	12 Smiths Group PLC	199	0.01
12 Pennon Group PLC	96	0.01	10 Softcat PLC	138	0.01
15 Persimmon PLC	179	0.01	59 SolGold PLC	10	-
14 Petrofac Ltd.	10	-	3 Spectris PLC	115	0.01
31 Pets at Home Group PLC	115	0.01	55 Speedy Hire PLC	17	-
32 Phoenix Group Holdings PLC	177	0.01	1 Spirax-Sarco Engineering PLC	136	0.01
20 Playtech PLC	122	0.01	23 Spire Healthcare Group PLC	52	-
7 Plus500 Ltd.	97	0.01	31 Spirent Communications PLC	55	-
6 Polar Capital Holdings PLC	31	-	27 SSE PLC	513	0.02
1 Porvair PLC	8	-	45 SSP Group PLC	120	0.01
1 PPHE Hotel Group Ltd.	6	-	7 St. James's Place PLC	83	-
55 Premier Foods PLC	73	-	58 Standard Chartered PLC	368	0.02
10 Prudential PLC	111	0.01	10 STThree PLC	39	-
1 Prudential PLC, ADR	15	-	6 Strix Group PLC	6	-
13 PureTech Health PLC	29	-	3 Studio Retail Group PLC	-	-
9 PZ Cussons PLC	16	-	3 STV Group PLC	7	-
35 QinetiQ Group PLC	125	0.01	4 Superdry PLC	3	-
90 Quilter PLC	76	-	17 Synthomer PLC	15	-
10 Rank Group PLC	9	-	23 Tate & Lyle PLC	184	0.01
3 Rathbones Group PLC	66	-	2 Tatton Asset Management PLC	10	-
31 Raven Property Group Ltd.	-	-	145 Taylor Wimpey PLC	166	0.01
28 Reach PLC	20	-	4 TBC Bank Group PLC	90	-
11 Reckitt Benckiser Group PLC	680	0.03	4 Telecom Plus PLC	62	-
19 Redde Northgate PLC	72	-	170 Tesco PLC	445	0.02
22 Redrow PLC	104	0.01	49 THG PLC	30	-
6 RELX PLC (Netherlands listing)	140	0.01	14 TI Fluid Systems PLC	16	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 2.21% (continued)</b>			<b>United States - 33.95% (continued)</b>		
62 TP ICAP Group PLC	93	0.01	1 ACNB Corp.	15	-
16 Travis Perkins PLC	142	0.01	15 Activision Blizzard, Inc.	956	0.04
2 Tremor International Ltd.	6	-	2 Acuity Brands, Inc.	270	0.01
1 Tremor International Ltd., ADR	7	-	5 Acushnet Holdings Corp.	176	0.01
10 Trifast PLC	7	-	4 ACV Auctions, Inc.	60	-
13 TT Electronics PLC	21	-	- Adams Resources & Energy, Inc.	1	-
69 Tullow Oil PLC	17	-	8 Adaptive Biotechnologies Corp.	42	-
13 Tyman PLC	35	-	1 Addus HomeCare Corp.	84	-
14 Unilever PLC (Netherlands listing)	574	0.03	9 Adeia, Inc.	71	-
9 Unilever PLC (UK listing)	368	0.02	2 Adicet Bio, Inc.	7	-
18 United Utilities Group PLC	178	0.01	8 Adient PLC	204	0.01
19 Vanquis Banking Group PLC	40	-	7 Adobe, Inc.	2,279	0.10
- Verici Dx PLC	-	-	30 ADT, Inc.	138	0.01
24 Vertu Motors PLC	15	-	3 Adtalem Global Education, Inc.	105	0.01
17 Vesuvius PLC	70	-	2 ADTRAN Holdings, Inc. (Germany listing)	11	-
4 Victrex PLC	62	-	4 Advance Auto Parts, Inc.	207	0.01
2 VIDENDUM PLC	16	-	5 Advanced Drainage Systems, Inc.	408	0.02
85 Virgin Money U.K. PLC	126	0.01	2 Advanced Emissions Solutions, Inc.	2	-
20 Vistry Group PLC	148	0.01	2 Advanced Energy Industries, Inc.	167	0.01
656 Vodafone Group PLC	502	0.02	15 Advanced Micro Devices, Inc.	1,435	0.06
8 Volex PLC	22	-	2 AdvanSix, Inc.	57	-
13 Volvation Group PLC	57	-	7 Adverum Biotechnologies, Inc.	6	-
16 Watches of Switzerland Group PLC	108	0.01	8 AECOM	495	0.02
20 Watkin Jones PLC	13	-	1 AeroVironment, Inc.	106	0.01
7 Weir Group PLC	120	0.01	20 AES Corp.	316	0.01
8 WH Smith PLC	130	0.01	3 Affiliated Managers Group, Inc.	359	0.02
7 Whitbread PLC	220	0.01	1 Affinity Bancshares, Inc.	10	-
27 Wickes Group PLC	33	-	14 Aflac, Inc.	720	0.03
10 Wincanton PLC	24	-	6 AGCO Corp.	538	0.02
17 WPP PLC	147	0.01	3 Agilent Technologies, Inc.	294	0.01
2 WPP PLC, ADR	65	-	7 Agiliti, Inc.	92	-
5 Xaar PLC	9	-	9 agilon health, Inc.	144	0.01
1 XP Power Ltd.	21	-	- Agilysys, Inc.	26	-
7 XPS Pensions Group PLC	11	-	5 Agios Pharmaceuticals, Inc.	92	-
2 Young & Co.'s Brewery PLC (non-voting rights)	17	-	11 Air Lease Corp.	329	0.02
1 Young & Co.'s Brewery PLC (voting rights)	16	-	5 Air Products & Chemicals, Inc.	1,079	0.05
2 Zotefoams PLC	7	-	5 Air Transport Services Group, Inc.	73	-
	<b>50,355</b>	<b>2.21</b>	1 Airbnb, Inc.	130	0.01
<b>United States - 33.95%</b>			1 Airgain, Inc.	4	-
3 1-800-Flowers.com, Inc.	19	-	9 Akamai Technologies, Inc.	637	0.03
2 1st Source Corp.	71	-	2 Aker Therapeutics, Inc.	64	-
4 2U, Inc.	13	-	1 Alamo Group, Inc.	120	0.01
9 3D Systems Corp.	59	-	2 Alarm.com Holdings, Inc.	87	-
28 3M Co.	2,086	0.09	9 Alaska Air Group, Inc.	342	0.02
7 A O Smith Corp.	375	0.02	2 Albany International Corp.	145	0.01
4 A10 Networks, Inc.	46	-	4 Albarmar Corp.	679	0.03
1 AAON, Inc.	103	0.01	11 Albertsons Cos., Inc.	179	0.01
3 AAR Corp.	106	0.01	1 Albireo Pharma, Inc.	2	-
2 Aaron's Co., Inc.	21	-	13 Alcoa Corp.	330	0.02
17 Abbott Laboratories	1,407	0.06	5 Aldeyra Therapeutics, Inc.	34	-
25 AbbVie, Inc.	2,796	0.12	5 Alector, Inc.	31	-
5 Abercrombie & Fitch Co.	128	0.01	1 Alerus Financial Corp.	12	-
5 ABM Industries, Inc.	179	0.01	1 Alico, Inc.	13	-
6 Academy Sports & Outdoors, Inc.	237	0.01	5 Alight, Inc.	37	-
7 Acadia Healthcare Co., Inc.	420	0.02	1 Align Technology, Inc.	249	0.01
5 ACADIA Pharmaceuticals, Inc.	103	0.01	9 Alkermes PLC	219	0.01
10 Accenture PLC	2,490	0.11	1 Allegiant Travel Co.	101	0.01
7 ACCO Brands Corp.	28	-	6 Allegion PLC	544	0.02
7 Accolade, Inc.	67	-	3 Allegro MicroSystems, Inc.	107	0.01
6 Accuray, Inc.	17	-	3 ALLETE, Inc.	131	0.01
8 ACI Worldwide, Inc.	147	0.01	8 Alliant Energy Corp.	311	0.01
- Acme United Corp.	6	-	1 Allied Motion Technologies, Inc.	24	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
6 Allison Transmission Holdings, Inc.	236	0.01	1 Amtech Systems, Inc.	10	-
10 Allogene Therapeutics, Inc.	42	-	7 Analog Devices, Inc.	980	0.04
1 Allovir, Inc.	3	-	3 AnaptysBio, Inc.	39	-
8 Allstate Corp.	698	0.03	3 Andersons, Inc.	90	-
22 Ally Financial, Inc.	474	0.02	4 AngioDynamics, Inc.	27	-
1 Alnylam Pharmaceuticals, Inc.	134	0.01	2 ANI Pharmaceuticals, Inc.	57	-
2 Alpha & Omega Semiconductor Ltd.	35	-	1 Anika Therapeutics, Inc.	26	-
1 Alpha Metallurgical Resources, Inc.	146	0.01	2 ANSYS, Inc.	443	0.02
79 Alphabet, Inc., Class A	7,843	0.35	- Anterix, Inc.	13	-
68 Alphabet, Inc., Class C	6,750	0.30	38 Antero Midstream Corp.	308	0.01
2 Alta Equipment Group, Inc.	23	-	23 Antero Resources Corp.	382	0.02
1 Altair Engineering, Inc.	53	-	9 Anywhere Real Estate, Inc.	44	-
8 Altice USA, Inc.	17	-	5 Aon PLC	1,213	0.05
5 Alto Ingredients, Inc.	8	-	18 APA Corp.	464	0.02
17 Altria Group, Inc.	590	0.03	1 Apellis Pharmaceuticals, Inc.	89	-
1 Amalgamated Financial Corp.	7	-	14 API Group Corp.	260	0.01
2 A-Mark Precious Metals, Inc.	63	-	2 Apogee Enterprises, Inc.	48	-
66 Amazon.com, Inc.	6,424	0.28	5 Apollo Global Management, Inc.	251	0.01
4 Ambac Financial Group, Inc.	41	-	3 Apollo Medical Holdings, Inc.	67	-
1 Ambarella, Inc.	71	-	210 Apple, Inc.	29,957	1.32
3 AMC Networks, Inc.	25	-	2 Applied Industrial Technologies, Inc.	239	0.01
- AMCON Distributing Co.	11	-	14 Applied Materials, Inc.	1,483	0.07
17 Amcor PLC (Australia listing)	135	0.01	3 AptarGroup, Inc.	262	0.01
97 Amcor PLC (US listing)	753	0.03	5 Aptiv PLC	378	0.02
9 Amdocs Ltd.	653	0.03	1 Apyx Medical Corp.	6	-
2 Amedisys, Inc.	98	-	15 Aramark	471	0.02
3 Amerant Bancorp, Inc.	37	-	3 ARC Document Solutions, Inc.	6	-
8 Ameren Corp.	514	0.02	2 ArcBest Corp.	133	0.01
2 Ameresco, Inc.	69	-	13 Arch Capital Group Ltd.	747	0.03
29 American Airlines Group, Inc.	350	0.02	1 Arch Resources, Inc.	122	0.01
9 American Axle & Manufacturing Holdings, Inc.	48	-	13 Archer-Daniels-Midland Co.	717	0.03
15 American Eagle Outfitters, Inc.	119	0.01	12 Archrock, Inc.	86	-
8 American Electric Power Co., Inc.	553	0.02	8 Arconic Corp.	197	0.01
6 American Equity Investment Life Holding Co.	200	0.01	4 Arcosa, Inc.	190	0.01
15 American Express Co.	1,908	0.08	2 Arcturus Therapeutics Holdings, Inc.	39	-
6 American Financial Group, Inc.	497	0.02	3 Arcus Biosciences, Inc.	48	-
40 American International Group, Inc.	1,692	0.08	3 Arcutis Biotherapeutics, Inc.	19	-
1 American National Bankshares, Inc.	25	-	1 Ardagh Metal Packaging SA	3	-
2 American Outdoor Brands, Inc.	12	-	5 Ardelyx, Inc.	12	-
1 American Public Education, Inc.	4	-	4 Ardmore Shipping Corp.	40	-
2 American Software, Inc.	16	-	1 Ares Management Corp.	58	-
2 American States Water Co.	127	0.01	1 Argan, Inc.	38	-
2 American Superconductor Corp.	8	-	3 Argo Group International Holdings Ltd.	63	-
2 American Vanguard Corp.	30	-	4 Arista Networks, Inc.	474	0.02
3 American Water Works Co., Inc.	363	0.02	8 Arko Corp.	47	-
13 American Well Corp.	23	-	4 Arlo Technologies, Inc.	32	-
1 American Woodmark Corp.	70	-	3 Armstrong World Industries, Inc.	174	0.01
- America's Car-Mart, Inc.	25	-	6 Array Technologies, Inc.	114	0.01
3 Ameriprise Financial, Inc.	765	0.03	6 Arrow Electronics, Inc.	595	0.03
5 Ameris Bancorp	133	0.01	1 Arrow Financial Corp.	21	-
2 AMERISAFE, Inc.	68	-	- Artesian Resources Corp.	16	-
4 AmerisourceBergen Corp.	580	0.03	5 Arthur J Gallagher & Co.	830	0.04
1 Ames National Corp.	13	-	6 Artisan Partners Asset Management, Inc.	147	0.01
6 AMETEK, Inc.	673	0.03	3 Artivion, Inc.	40	-
9 Amgen, Inc.	1,586	0.07	2 Asbury Automotive Group, Inc.	273	0.01
21 Amkor Technology, Inc.	408	0.02	1 Ascent Industries Co.	9	-
3 AMN Healthcare Services, Inc.	209	0.01	4 ASGN, Inc.	205	0.01
8 Amneal Pharmaceuticals, Inc.	16	-	4 Ashland, Inc.	283	0.01
2 Ampco-Pittsburgh Corp.	5	-	1 Aspen Technology, Inc.	166	0.01
4 Amphastar Pharmaceuticals, Inc.	133	0.01	6 Assembly Biosciences, Inc.	4	-
14 Amphenol Corp.	864	0.04	5 AssetMark Financial Holdings, Inc.	113	0.01
2 Amplify Energy Corp.	12	-	12 Associated Banc-Corp.	147	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
1	Associated Capital Group, Inc.	16	-	3	Bank of Hawaii Corp.	87	-
4	Assurant, Inc.	402	0.02	1	Bank of Marin Bancorp	13	-
6	Assured Guaranty Ltd.	235	0.01	20	Bank of New York Mellon Corp.	650	0.03
2	Astec Industries, Inc.	62	-	4	Bank of NT Butterfield & Son Ltd.	81	-
3	Astronics Corp.	37	-	9	Bank OZK	264	0.01
1	AstroNova, Inc.	12	-	1	Bank7 Corp.	14	-
2	Asure Software, Inc.	21	-	1	BankFinancial Corp.	6	-
120	AT&T, Inc.	1,522	0.07	6	BankUnited, Inc.	88	-
3	Atara Biotherapeutics, Inc.	4	-	1	Bankwell Financial Group, Inc.	12	-
8	ATI, Inc.	228	0.01	3	Banner Corp.	100	0.01
3	Atkore, Inc.	269	0.01	1	Bar Harbor Bankshares	18	-
6	Atlantic Union Bankshares Corp.	121	0.01	3	Barnes & Noble Education, Inc.	4	-
5	Atlantica Sustainable Infrastructure PLC	105	0.01	4	Barnes Group, Inc.	117	0.01
1	Atlantisc Holdings Corp.	31	-	1	Barrett Business Services, Inc.	45	-
-	Atlassian Corp.	68	-	-	Bassett Furniture Industries, Inc.	4	-
4	Atmos Energy Corp.	407	0.02	10	Bath & Body Works, Inc.	273	0.01
1	ATN International, Inc.	37	-	1	Battalion Oil Corp.	6	-
1	Atreca, Inc.	1	-	22	Baxter International, Inc.	731	0.03
4	AtriCure, Inc.	131	0.01	1	BayCom Corp.	9	-
-	Atrion Corp.	36	-	1	BCB Bancorp, Inc.	7	-
5	Autodesk, Inc.	824	0.04	6	Beacon Roofing Supply, Inc.	296	0.01
6	Autoliv, Inc.	415	0.02	2	Beazer Homes USA, Inc.	33	-
6	Automatic Data Processing, Inc.	948	0.04	7	Becton Dickinson & Co.	1,375	0.06
5	AutoNation, Inc.	566	0.03	2	Bel Fuse, Inc. (non-voting rights)	70	-
-	AutoZone, Inc.	626	0.03	3	Belden, Inc.	217	0.01
3	Avangrid, Inc.	96	-	7	BellRing Brands, Inc.	211	0.01
4	Avanos Medical, Inc.	81	-	2	Benchmark Electronics, Inc.	43	-
2	Avantax, Inc.	28	-	8	Bentley Systems, Inc.	308	0.01
38	Avantor, Inc.	606	0.03	20	Berkshire Hathaway, Inc.	5,221	0.23
4	Avery Dennison Corp.	534	0.02	4	Berkshire Hills Bancorp, Inc.	63	-
1	Aviat Networks, Inc.	20	-	5	Berry Corp.	24	-
2	Avid Bioservices, Inc.	30	-	10	Berry Global Group, Inc.	442	0.02
2	Avid Technology, Inc.	47	-	13	Best Buy Co., Inc.	740	0.03
5	Avidity Biosciences, Inc.	42	-	12	BGC Partners, Inc.	38	-
11	AvidXchange Holdings, Inc.	85	-	1	BGSF, Inc.	6	-
7	Avient Corp.	196	0.01	2	Big Lots, Inc.	9	-
3	Avis Budget Group, Inc.	354	0.02	-	Biglari Holdings, Inc., Class A	9	-
3	Avista Corp.	108	0.01	-	Biglari Holdings, Inc., Class B	28	-
7	Avnet, Inc.	264	0.01	3	Bills Holdings, Inc.	261	0.01
14	Axalta Coating Systems Ltd.	321	0.01	1	Bioceres Crop Solutions Corp.	12	-
3	Axcels Technologies, Inc.	359	0.02	6	Biogen, Inc.	1,445	0.06
6	Axis Capital Holdings Ltd.	258	0.01	2	BioLife Solutions, Inc.	46	-
1	Axogen, Inc.	10	-	7	BioMarin Pharmaceutical, Inc.	455	0.02
1	Axon Enterprise, Inc.	135	0.01	2	Biomea Fusion, Inc.	44	-
2	Axonics, Inc.	75	-	1	Bio-Rad Laboratories, Inc.	347	0.02
5	Axos Financial, Inc.	146	0.01	3	Bio-Techne Corp.	184	0.01
3	AXT, Inc.	9	-	2	BJ's Restaurants, Inc.	39	-
11	AZEK Co., Inc.	202	0.01	9	BJ's Wholesale Club Holdings, Inc.	457	0.02
4	Azenta, Inc.	149	0.01	3	Black Hills Corp.	144	0.01
-	AZZ, Inc.	13	-	6	Black Knight, Inc.	262	0.01
1	B Riley Financial, Inc.	40	-	2	Blackbaud, Inc.	116	0.01
3	B&G Foods, Inc.	28	-	1	BlackRock, Inc.	689	0.03
1	Badger Meter, Inc.	151	0.01	2	Blackstone, Inc.	153	0.01
26	Baker Hughes Co.	566	0.03	-	Block, Inc. (Australia listing)	7	-
1	Balchem Corp.	109	0.01	13	Block, Inc. (US listing)	645	0.03
18	Ball Corp.	739	0.03	6	Bloomin' Brands, Inc.	115	0.01
1	Bally's Corp.	12	-	1	Blue Ridge Bankshares, Inc.	9	-
5	Banc of California, Inc.	40	-	4	Bluebird Bio, Inc.	11	-
3	BancFirst Corp.	179	0.01	1	BlueLinx Holdings, Inc.	47	-
5	Bancorp, Inc.	114	0.01	3	Blueprint Medicines Corp.	116	0.01
2	Bandwidth, Inc., Class A	16	-	-	Bluerock Homes Trust, Inc.	3	-
75	Bank of America Corp.	1,681	0.07	-	BM Technologies, Inc.	-	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
3	Boise Cascade Co.	178	0.01	1	Cambium Networks Corp.	18	-
5	BOK Financial Corp.	326	0.02	-	Cambridge Bancorp	20	-
-	Booking Holdings, Inc.	877	0.04	1	Camden National Corp.	33	-
2	Boot Barn Holdings, Inc.	114	0.01	19	Campbell Soup Co.	761	0.03
9	Booz Allen Hamilton Holding Corp.	743	0.03	3	Camping World Holdings, Inc.	58	-
18	BorgWarner, Inc.	637	0.03	6	Cannae Holdings, Inc.	96	-
-	Boston Beer Co., Inc.	131	0.01	2	Cantaloupe, Inc.	11	-
2	Boston Omaha Corp.	27	-	1	Capital Bancorp, Inc.	14	-
27	Boston Scientific Corp.	1,110	0.05	2	Capital City Bank Group, Inc.	40	-
1	Bowman Consulting Group Ltd.	14	-	11	Capital One Financial Corp.	955	0.04
7	Box, Inc.	152	0.01	11	Capitol Federal Financial, Inc.	53	-
2	Boyd Gaming Corp.	126	0.01	11	Capri Holdings Ltd.	304	0.01
4	Brady Corp.	136	0.01	2	Capstar Financial Holdings, Inc.	15	-
5	Bread Financial Holdings, Inc.	113	0.01	3	Cara Therapeutics, Inc.	9	-
1	Bridgewater Bancshares, Inc.	10	-	12	Cardinal Health, Inc.	823	0.04
3	Bright Horizons Family Solutions, Inc.	177	0.01	1	CareDx, Inc.	4	-
1	Brightcove, Inc.	2	-	5	Cargurus, Inc.	72	-
6	Brighthouse Financial, Inc.	198	0.01	4	Carlisle Cos., Inc.	639	0.03
2	Brightsphere Investment Group, Inc.	34	-	18	Carlyle Group, Inc.	405	0.02
7	BrightView Holdings, Inc.	36	-	10	CarMax, Inc.	552	0.02
2	Brinker International, Inc.	60	-	70	Carnival Corp.	630	0.03
3	Brink's Co.	183	0.01	4	CarParts.com, Inc.	15	-
66	Bristol-Myers Squibb Co.	3,435	0.15	4	Carpenter Technology Corp.	147	0.01
2	Bristow Group, Inc.	40	-	1	Carriage Services, Inc.	30	-
7	Broadcom, Inc.	4,528	0.20	42	Carrier Global Corp.	1,387	0.06
6	Broadridge Financial Solutions, Inc.	751	0.03	2	Carrols Restaurant Group, Inc.	10	-
13	Brookdale Senior Living, Inc.	36	-	4	Cars.com, Inc.	62	-
10	Brookfield Renewable Corp.	267	0.01	1	Carter Bankshares, Inc.	16	-
7	Brookline Bancorp, Inc.	49	-	3	Carter's, Inc.	152	0.01
14	Brown & Brown, Inc.	697	0.03	3	Casa Systems, Inc.	2	-
2	Brown-Forman Corp., Class A	108	0.01	3	Casella Waste Systems, Inc.	237	0.01
8	Brown-Forman Corp., Class B	388	0.02	2	Casey's General Stores, Inc.	353	0.02
1	BRP Group, Inc.	15	-	1	Cass Information Systems, Inc.	41	-
8	Bruker Corp.	466	0.02	9	Catalent, Inc.	276	0.01
6	Brunswick Corp.	375	0.02	7	Catalyst Pharmaceuticals, Inc.	66	-
3	Buckle, Inc.	83	-	11	Caterpillar, Inc.	1,784	0.08
2	Build-A-Bear Workshop, Inc.	22	-	6	Cathay General Bancorp	142	0.01
15	Builders FirstSource, Inc.	1,354	0.06	2	Cato Corp.	14	-
7	Bumble, Inc.	88	-	1	Cavco Industries, Inc.	123	0.01
11	Bunge Ltd.	807	0.04	-	CB Financial Services, Inc.	7	-
3	Burlington Stores, Inc.	303	0.01	4	CBIZ, Inc.	157	0.01
1	Business First Bancshares, Inc.	17	-	5	Cboe Global Markets, Inc.	545	0.02
6	BWX Technologies, Inc.	277	0.01	17	CBRE Group, Inc.	1,011	0.05
2	Byline Bancorp, Inc.	35	-	11	CCC Intelligent Solutions Holdings, Inc.	96	-
-	C&F Financial Corp.	9	-	5	CDW Corp.	652	0.03
3	C4 Therapeutics, Inc.	9	-	3	CECO Environmental Corp.	25	-
-	Cable One, Inc.	173	0.01	6	Celanese Corp.	538	0.02
5	Cabot Corp.	248	0.01	2	Celldex Therapeutics, Inc.	53	-
2	CACI International, Inc.	444	0.02	3	CEL-SCI Corp.	6	-
2	Cactus, Inc.	63	-	2	Celsius Holdings, Inc.	169	0.01
15	Cadence Bank	210	0.01	13	Centene Corp.	636	0.03
5	Cadence Design Systems, Inc.	895	0.04	19	CenterPoint Energy, Inc.	428	0.02
13	Caesars Entertainment, Inc.	440	0.02	4	Central Garden & Pet Co. (non-voting rights)	104	0.01
1	Calavo Growers, Inc.	30	-	1	Central Garden & Pet Co. (voting rights)	32	-
1	Caledonia Mining Corp. PLC	8	-	2	Central Pacific Financial Corp.	25	-
3	Caleres, Inc.	37	-	1	Central Valley Community Bancorp	8	-
1	California BanCorp	6	-	1	Centrus Energy Corp.	15	-
6	California Resources Corp. (voting rights)	181	0.01	7	Century Aluminum Co.	42	-
2	California Water Service Group	110	0.01	2	Century Casinos, Inc.	9	-
3	Calix, Inc.	105	0.01	2	Century Communities, Inc.	127	0.01
4	Callon Petroleum Co.	109	0.01	3	Cerence, Inc.	64	-
3	Cal-Maine Foods, Inc.	125	0.01	6	Ceridian HCM Holding, Inc.	310	0.01



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
6 Certara, Inc.	94	-	9 CMS Energy Corp.	407	0.02
1 CEVA, Inc.	22	-	4 CNA Financial Corp.	115	0.01
13 CF Industries Holdings, Inc.	659	0.03	1 CNB Financial Corp.	17	-
8 CH Robinson Worldwide, Inc.	640	0.03	4 CNO Financial Group, Inc.	75	-
15 ChampionX Corp.	310	0.01	16 CNX Resources Corp.	201	0.01
3 Charles River Laboratories International, Inc.	434	0.02	1 Coastal Financial Corp.	14	-
29 Charles Schwab Corp.	1,219	0.05	40 Coca-Cola Co.	1,930	0.09
2 Chart Industries, Inc.	211	0.01	1 Coca-Cola Consolidated, Inc.	300	0.01
3 Charter Communications, Inc.	806	0.04	2 Codexis, Inc.	3	-
1 Chase Corp.	60	-	1 Codorus Valley Bancorp, Inc.	8	-
4 Cheesecake Factory, Inc.	107	0.01	25 Coeur Mining, Inc.	59	-
2 Chefs' Warehouse, Inc.	54	-	1 Cogent Biosciences, Inc.	13	-
8 Chegg, Inc.	57	-	3 Cogent Communications Holdings, Inc.	159	0.01
1 Chemed Corp.	459	0.02	2 Cognex Corp.	108	0.01
13 Chemours Co.	282	0.01	16 Cognizant Technology Solutions Corp.	788	0.04
- Chemung Financial Corp.	12	-	5 Cognyte Software Ltd.	19	-
5 Cheniere Energy, Inc.	613	0.03	3 Cohen & Steers, Inc.	149	0.01
10 Chesapeake Energy Corp.	608	0.03	9 Coherent Corp.	256	0.01
1 Chesapeake Utilities Corp.	86	-	4 Cohn, Inc.	119	0.01
51 Chevron Corp.	6,232	0.27	8 Coinbase Global, Inc., Class A	410	0.02
1 Chewy, Inc.	33	-	19 Colgate-Palmolive Co.	1,163	0.05
9 Chico's FAS, Inc.	35	-	3 Collegium Pharmaceutical, Inc.	49	-
1 Children's Place, Inc.	14	-	1 Colony Bankcorp, Inc.	10	-
3 Chinook Therapeutics, Inc.	58	-	15 Columbia Banking System, Inc.	248	0.01
1 Chipotle Mexican Grill, Inc.	940	0.04	8 Columbia Financial, Inc.	105	0.01
4 Choice Hotels International, Inc.	320	0.01	4 Columbia Sportswear Co.	266	0.01
3 Chord Energy Corp.	338	0.02	3 Columbus McKinnon Corp.	77	-
4 Chubb Ltd.	667	0.03	131 Comcast Corp.	4,142	0.18
8 Church & Dwight Co., Inc.	577	0.03	10 Comerica, Inc.	280	0.01
5 Churchill Downs, Inc.	539	0.02	3 Comfort Systems USA, Inc.	347	0.02
2 Chuy's Holdings, Inc.	51	-	8 Commerce Bancshares, Inc.	303	0.01
10 Ciena Corp.	377	0.02	8 Commercial Metals Co.	291	0.01
7 Cigna Group	1,482	0.07	2 Commercial Vehicle Group, Inc.	18	-
1 Cimpress PLC	38	-	11 CommScope Holding Co., Inc.	35	-
9 Cincinnati Financial Corp.	669	0.03	4 Community Bank System, Inc.	151	0.01
5 Cinemark Holdings, Inc.	70	-	1 Community Financial Corp.	11	-
2 Cintas Corp.	808	0.04	5 Community Health Systems, Inc.	13	-
1 CIRCOR International, Inc.	34	-	1 Community Trust Bancorp, Inc.	36	-
4 Cirrus Logic, Inc.	274	0.01	1 CommVault Systems, Inc.	60	-
104 Cisco Systems, Inc.	4,170	0.18	2 Compass Minerals International, Inc.	61	-
1 Citi Trends, Inc.	7	-	6 Compass Therapeutics, Inc.	14	-
21 Citigroup, Inc.	733	0.03	22 Compass, Inc., Class A	64	-
1 Citizens & Northern Corp.	14	-	1 Computer Programs & Systems, Inc.	28	-
1 Citizens Community Bancorp, Inc.	7	-	1 Computer Task Group, Inc.	6	-
25 Citizens Financial Group, Inc.	508	0.02	3 comScore, Inc.	2	-
1 City Holding Co.	84	-	18 Comstock Resources, Inc.	134	0.01
1 Civeo Corp.	20	-	2 Comtech Telecommunications Corp.	16	-
1 Civista Bancshares, Inc.	16	-	22 Conagra Brands, Inc.	621	0.03
6 Civitas Resources, Inc.	327	0.02	4 Concentrix Corp.	262	0.01
48 Clarivate PLC	300	0.01	6 Concrete Pumping Holdings, Inc.	31	-
2 Clarus Corp.	16	-	17 Conduent, Inc.	40	-
18 Clean Energy Fuels Corp.	59	-	2 Confluent, Inc.	63	-
4 Clean Harbors, Inc.	499	0.02	2 CONMED Corp.	147	0.01
- Clearfield, Inc.	12	-	3 ConnectOne Bancorp, Inc.	31	-
1 Clearwater Paper Corp.	31	-	2 Conn's, Inc.	8	-
2 Clearway Energy, Inc., Class A	50	-	41 ConocoPhillips	3,291	0.15
4 Clearway Energy, Inc., Class C	97	-	1 Consensus Cloud Solutions, Inc.	27	-
37 Cleveland-Cliffs, Inc.	413	0.02	3 CONSOL Energy, Inc.	113	0.01
- Climb Global Solutions, Inc.	11	-	7 Consolidated Communications Holdings, Inc.	22	-
5 Clorox Co.	677	0.03	5 Consolidated Edison, Inc.	382	0.02
2 Cloudflare, Inc.	127	0.01	1 Consolidated Water Co. Ltd.	21	-
9 CME Group, Inc.	1,241	0.06	4 Constellation Brands, Inc.	808	0.04

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
7	Constellation Energy Corp.	490	0.02	7	Darden Restaurants, Inc.	852	0.04
2	Construction Partners, Inc.	47	-	12	Darling Ingredients, Inc.	635	0.03
2	Consumer Portfolio Services, Inc.	16	-	4	Daseke, Inc.	20	-
3	Container Store Group, Inc.	6	-	1	Datadog, Inc.	43	-
2	Cooper Cos., Inc.	712	0.03	4	Dave & Buster's Entertainment, Inc.	103	0.01
1	Cooper-Standard Holdings, Inc.	12	-	6	DaVita, Inc.	489	0.02
2	Copa Holdings SA	204	0.01	3	Deciphera Pharmaceuticals, Inc.	37	-
5	Copart, Inc.	318	0.01	2	Deckers Outdoor Corp.	642	0.03
7	Corcept Therapeutics, Inc.	125	0.01	9	Deere & Co.	2,466	0.11
9	Core & Main, Inc.	190	0.01	3	Definitive Healthcare Corp.	23	-
3	Core Laboratories, Inc.	49	-	7	Delek U.S. Holdings, Inc.	123	0.01
26	Corning, Inc.	651	0.03	4	Dell Technologies, Inc.	143	0.01
1	Corsair Gaming, Inc.	10	-	40	Delta Air Lines, Inc.	1,170	0.05
17	Corteva, Inc.	734	0.03	-	Delta Apparel, Inc.	4	-
1	CorVel Corp.	193	0.01	3	Deluxe Corp.	37	-
9	Costamare, Inc.	54	-	4	Denali Therapeutics, Inc.	94	-
8	CoStar Group, Inc.	480	0.02	4	Denbury, Inc.	284	0.01
7	Costco Wholesale Corp.	2,810	0.12	2	Denny's Corp.	21	-
56	Coterra Energy, Inc.	1,050	0.05	15	DENTSPLY SIRONA, Inc.	436	0.02
53	Coty, Inc.	463	0.02	5	Designer Brands, Inc.	23	-
10	Coursera, Inc.	105	0.01	7	Destination XL Group, Inc.	23	-
1	Covenant Logistics Group, Inc.	27	-	36	Devon Energy Corp.	1,328	0.06
1	CPI Card Group, Inc.	14	-	3	Dexcom, Inc.	273	0.01
1	CRA International, Inc.	40	-	3	DHI Group, Inc.	9	-
2	Cracker Barrel Old Country Store, Inc.	132	0.01	13	DHT Holdings, Inc.	81	-
4	Crane Co.	236	0.01	-	Diamond Hill Investment Group, Inc.	27	-
4	Crane NXT Co.	171	0.01	13	Diamondback Energy, Inc.	1,342	0.06
2	Crawford & Co., Class A	19	-	6	Dick's Sporting Goods, Inc.	595	0.03
3	Crawford & Co., Class B	20	-	3	Digi International, Inc.	83	-
1	Credit Acceptance Corp.	350	0.02	7	Digital Turbine, Inc.	53	-
1	Crinetics Pharmaceuticals, Inc.	21	-	6	DigitalOcean Holdings, Inc.	204	0.01
5	CRISPR Therapeutics AG	283	0.01	1	Dillard's, Inc.	259	0.01
4	Crocs, Inc.	352	0.02	3	Dime Community Bancshares, Inc.	42	-
3	Cross Country Healthcare, Inc.	63	-	1	Dine Brands Global, Inc.	34	-
3	CrossFirst Bankshares, Inc.	23	-	3	Diodes, Inc.	244	0.01
-	CrowdStrike Holdings, Inc.	38	-	15	Discover Financial Services	1,263	0.06
9	Crown Holdings, Inc.	524	0.02	19	DISH Network Corp.	101	0.01
2	CryoPort, Inc.	27	-	1	DLH Holdings Corp.	8	-
4	CS Disco, Inc.	23	-	-	DMC Global, Inc.	4	-
2	CSG Systems International, Inc.	81	-	2	DocuSign, Inc.	76	-
1	CSW Industrials, Inc.	112	0.01	3	Dolby Laboratories, Inc.	220	0.01
82	CSX Corp.	2,010	0.09	6	Dollar General Corp.	1,024	0.05
3	CTS Corp.	93	-	7	Dollar Tree, Inc.	714	0.03
4	Cue Biopharma, Inc.	12	-	10	Dominion Energy, Inc.	422	0.02
4	Cullen/Frost Bankers, Inc.	351	0.02	1	Domino's Pizza, Inc.	213	0.01
1	Culp, Inc.	3	-	8	Donaldson Co., Inc.	360	0.02
4	Cummins, Inc.	681	0.03	2	Donegal Group, Inc.	21	-
1	Cumulus Media, Inc.	2	-	3	Donnelley Financial Solutions, Inc.	91	-
1	Curo Group Holdings Corp.	1	-	9	DoorDash, Inc.	450	0.02
3	Curtiss-Wright Corp.	334	0.02	3	Dorian LPG Ltd.	53	-
17	Cushman & Wakefield PLC	109	0.01	2	Dorman Products, Inc.	145	0.01
2	Customers Bancorp, Inc.	42	-	5	DoubleVerify Holdings, Inc.	128	0.01
10	CVB Financial Corp.	96	-	1	Douglas Dynamics, Inc.	30	-
6	CVR Energy, Inc.	114	0.01	3	Douglas Elliman, Inc.	7	-
22	CVS Health Corp.	1,198	0.05	9	Dover Corp.	927	0.04
3	Cymabay Therapeutics, Inc.	21	-	40	Dow, Inc.	1,569	0.07
1	Cytek Biosciences, Inc.	8	-	3	Doximity, Inc.	64	-
4	CytomX Therapeutics, Inc.	5	-	16	DR Horton, Inc.	1,394	0.06
-	Daily Journal Corp.	25	-	14	DraftKings, Inc.	264	0.01
3	Daktronics, Inc.	16	-	2	Dream Finders Homes, Inc.	25	-
12	Dana, Inc.	127	0.01	3	Dril-Quip, Inc.	53	-
7	Danaher Corp.	1,238	0.06	6	Driven Brands Holdings, Inc.	112	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
12	Dropbox, Inc.	215	0.01	3	Eneti, Inc.	19	-
7	DT Midstream, Inc.	270	0.01	2	EngageSmart, Inc.	31	-
6	DTE Energy Co.	545	0.02	3	Enhabit, Inc.	27	-
8	Duckhorn Portfolio, Inc.	86	-	37	EnLink Midstream LLC	290	0.01
1	Ducommun, Inc.	35	-	2	Ennis, Inc.	32	-
12	Duke Energy Corp.	873	0.04	3	Enova International, Inc.	117	0.01
2	Duluth Holdings, Inc.	8	-	4	Enovis Corp.	181	0.01
31	Dun & Bradstreet Holdings, Inc.	251	0.01	3	Enphase Energy, Inc.	433	0.02
13	DuPont de Nemours, Inc.	677	0.03	2	EnPro Industries, Inc.	145	0.01
18	DXC Technology Co.	354	0.02	3	Ensign Group, Inc.	231	0.01
2	DXP Enterprises, Inc.	50	-	1	Enstar Group Ltd.	245	0.01
2	Dycom Industries, Inc.	178	0.01	6	Entegris, Inc.	501	0.02
4	Dynatrace, Inc.	183	0.01	7	Entergy Corp.	519	0.02
10	Dynavax Technologies Corp.	92	-	1	Enterprise Bancorp, Inc.	16	-
2	Dyne Therapeutics, Inc.	22	-	3	Enterprise Financial Services Corp.	98	-
2	DZS, Inc.	7	-	4	Entravision Communications Corp.	14	-
2	E2open Parent Holdings, Inc.	8	-	2	Envestnet, Inc.	95	-
3	Eagle Bancorp, Inc.	43	-	12	Envista Holdings Corp.	315	0.01
1	Eagle Bulk Shipping, Inc.	32	-	4	Enzo Biochem, Inc.	7	-
2	Eagle Materials, Inc.	294	0.01	34	EOG Resources, Inc.	2,913	0.13
1	Eagle Pharmaceuticals, Inc.	16	-	1	EPAM Systems, Inc.	272	0.01
11	East West Bancorp, Inc.	412	0.02	2	ePlus, Inc.	90	-
12	Eastern Bankshares, Inc.	109	0.01	3	Epsilon Energy Ltd.	10	-
-	Eastern Co.	5	-	27	EQT Corp.	761	0.03
9	Eastman Chemical Co.	577	0.03	4	Equifax, Inc.	634	0.03
8	Eaton Corp. PLC	1,161	0.05	28	Equitable Holdings, Inc.	543	0.02
20	eBay, Inc.	690	0.03	33	Equitrans Midstream Corp.	227	0.01
2	Ebix, Inc.	33	-	1	Equity Bancshares, Inc.	26	-
3	EchoStar Corp.	38	-	1	Erie Indemnity Co.	225	0.01
3	Ecolab, Inc.	354	0.02	4	Esab Corp.	180	0.01
11	Ecovyst, Inc.	91	-	2	ESCO Technologies, Inc.	155	0.01
4	Edgewell Personal Care Co.	137	0.01	1	Esquire Financial Holdings, Inc.	27	-
6	Edgio, Inc.	3	-	8	Essent Group Ltd.	270	0.01
7	Edison International	388	0.02	8	Essential Utilities, Inc.	278	0.01
2	Editas Medicine, Inc.	18	-	2	Estee Lauder Cos., Inc.	258	0.01
6	Edwards Lifesciences Corp.	384	0.02	2	Ethan Allen Interiors, Inc.	47	-
2	eGain Corp.	11	-	5	Etsy, Inc.	304	0.01
1	eHealth, Inc.	4	-	4	Euronet Worldwide, Inc.	317	0.01
1	Eiger BioPharmaceuticals, Inc.	1	-	-	Evans Bancorp, Inc.	7	-
3	El Pollo Loco Holdings, Inc.	20	-	-	Everbridge, Inc.	4	-
34	Elanco Animal Health, Inc. (voting rights)	224	0.01	3	Evercore, Inc.	257	0.01
7	Electronic Arts, Inc.	710	0.03	3	Everest Re Group Ltd.	745	0.03
18	Element Solutions, Inc.	266	0.01	7	Evergy, Inc.	334	0.02
3	Elevance Health, Inc.	1,074	0.05	3	Everi Holdings, Inc.	29	-
3	elf Beauty, Inc.	257	0.01	2	EverQuote, Inc.	13	-
10	Eli Lilly & Co.	3,459	0.15	5	Eversource Energy	303	0.01
3	Embecka Corp.	63	-	3	Everspin Technologies, Inc.	17	-
3	EMCOR Group, Inc.	435	0.02	5	EVERTEC, Inc.	127	0.01
2	EMCORE Corp.	1	-	-	EVI Industries, Inc.	1	-
3	Emerald Holding, Inc.	9	-	8	Evolent Health, Inc.	188	0.01
4	Emergent BioSolutions, Inc.	25	-	2	Evolution Petroleum Corp.	14	-
10	Emerson Electric Co.	645	0.03	5	EW Scripps Co.	32	-
2	Employers Holdings, Inc.	68	-	8	Exact Sciences Corp.	513	0.02
2	Enanta Pharmaceuticals, Inc.	31	-	23	Exelixis, Inc.	361	0.02
7	Encompass Health Corp.	337	0.02	16	Exelon Corp.	504	0.02
2	Encore Capital Group, Inc.	76	-	2	ExlService Holdings, Inc.	242	0.01
2	Encore Wire Corp.	202	0.01	3	eXp World Holdings, Inc.	31	-
5	Endeavor Group Holdings, Inc.	88	-	8	Expedia Group, Inc.	582	0.03
5	Energizer Holdings, Inc.	129	0.01	11	Expeditors International of Washington, Inc.	958	0.04
2	Energy Recovery, Inc.	37	-	3	Exponent, Inc.	188	0.01
5	Energpac Tool Group Corp.	94	-	9	Extreme Networks, Inc.	155	0.01
3	EnerSys	231	0.01	126	Exxon Mobil Corp.	10,358	0.46

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
4 EZCORP, Inc.	24	-	3 Five Point Holdings LLC	5	-
1 F&G Annuities & Life, Inc.	22	-	5 FleetCor Technologies, Inc.	824	0.04
3 F5, Inc.	351	0.02	41 Flex Ltd.	838	0.04
2 Fabrinet	218	0.01	- Flexsteel Industries, Inc.	3	-
2 FactSet Research Systems, Inc.	625	0.03	5 Floor & Decor Holdings, Inc.	394	0.02
1 Fair Isaac Corp.	593	0.03	12 Flowers Foods, Inc.	248	0.01
1 Farmer Bros Co.	2	-	8 Flowserve Corp.	218	0.01
1 Farmers & Merchants Bancorp, Inc.	11	-	2 Fluent, Inc.	1	-
2 Farmers National Banc Corp.	18	-	11 Fluor Corp.	238	0.01
2 FARO Technologies, Inc.	23	-	2 Flushing Financial Corp.	20	-
13 Fastenal Co.	584	0.03	4 Flywire Corp.	92	-
9 Fastly, Inc.	113	0.01	7 FMC Corp.	581	0.03
4 Fate Therapeutics, Inc.	16	-	26 FNB Corp.	228	0.01
4 FB Financial Corp.	80	-	1 FNCB Bancorp, Inc.	5	-
1 Federal Agricultural Mortgage Corp. (non-voting rights)	89	-	1 FONAR Corp.	7	-
4 Federal Signal Corp.	181	0.01	7 Foot Locker, Inc.	135	0.01
6 Federated Hermes, Inc.	162	0.01	119 Ford Motor Co.	1,147	0.05
13 FedEx Corp.	2,214	0.10	4 Forestar Group, Inc.	65	-
4 Ferguson PLC (UK listing)	413	0.02	4 FormFactor, Inc.	98	-
2 Ferguson PLC (US listing)	260	0.01	1 Forrester Research, Inc.	23	-
7 Ferroglobe PLC	26	-	14 Fortinet, Inc.	756	0.03
20 Fidelity National Financial, Inc.	544	0.02	17 Fortive Corp.	870	0.04
14 Fidelity National Information Services, Inc.	630	0.03	9 Fortune Brands Innovations, Inc.	457	0.02
2 Fiesta Restaurant Group, Inc.	14	-	1 Forum Energy Technologies, Inc.	20	-
24 Fifth Third Bancorp	469	0.02	2 Forward Air Corp.	154	0.01
1 Financial Institutions, Inc.	15	-	5 Fossil Group, Inc.	8	-
- Finward Bancorp	4	-	19 Fox Corp., Class A	484	0.02
1 Finwise Bancorp	9	-	15 Fox Corp., Class B	346	0.02
11 First Advantage Corp.	119	0.01	2 Fox Factory Holding Corp.	162	0.01
9 First American Financial Corp.	400	0.02	1 Franklin Covey Co.	23	-
3 First Bancorp	80	-	3 Franklin Electric Co., Inc.	188	0.01
14 First Bancorp (Puerto Rico listing)	130	0.01	- Franklin Financial Services Corp.	8	-
1 First Bancorp, Inc.	14	-	26 Franklin Resources, Inc.	508	0.02
1 First Bancshares, Inc.	28	-	51 Freeport-McMoRan, Inc.	1,411	0.06
1 First Bank	7	-	4 Fresh Del Monte Produce, Inc.	75	-
5 First Busey Corp.	68	-	2 Freshpet, Inc.	105	0.01
1 First Business Financial Services, Inc.	20	-	7 Frontdoor, Inc.	164	0.01
1 First Citizens BancShares, Inc.	1,130	0.05	17 Frontier Communications Parent, Inc.	200	0.01
8 First Commonwealth Financial Corp.	85	-	1 FRP Holdings, Inc.	33	-
1 First Community Bankshares, Inc.	28	-	1 FS Bancorp, Inc.	12	-
1 First Community Corp.	7	-	2 FTI Consulting, Inc.	305	0.01
8 First Financial Bancorp	116	0.01	28 FuelCell Energy, Inc.	47	-
7 First Financial Bankshares, Inc.	155	0.01	2 Fulcrum Therapeutics, Inc.	5	-
1 First Financial Corp.	19	-	1 Fulgent Genetics, Inc.	31	-
4 First Foundation, Inc.	12	-	3 Full House Resorts, Inc.	15	-
1 First Guaranty Bancshares, Inc.	6	-	12 Fulton Financial Corp.	112	0.01
10 First Hawaiian, Inc.	127	0.01	4 Funko, Inc.	36	-
41 First Horizon Corp.	336	0.02	5 FutureFuel Corp.	37	-
1 First Internet Bancorp	8	-	1 FVCBankcorp, Inc.	5	-
8 First Interstate BancSystem, Inc.	133	0.01	2 Gaia, Inc.	4	-
4 First Merchants Corp.	90	-	11 Gannett Co., Inc.	20	-
1 First Mid Bancshares, Inc.	26	-	28 Gap, Inc.	183	0.01
1 First Northwest Bancorp	10	-	8 Garmin Ltd.	645	0.03
2 First of Long Island Corp.	15	-	2 Garrett Motion, Inc.	13	-
7 First Solar, Inc.	1,162	0.05	2 Gartner, Inc.	500	0.02
1 First United Corp.	5	-	20 Gates Industrial Corp. PLC	185	0.01
- First Western Financial, Inc.	4	-	3 GATX Corp.	262	0.01
3 FirstCash Holdings, Inc.	269	0.01	4 GE HealthCare Technologies, Inc.	255	0.01
18 FirstEnergy Corp.	526	0.02	32 Gen Digital, Inc.	445	0.02
15 Fiserv, Inc.	1,347	0.06	2 Genasys, Inc.	4	-
4 Five Below, Inc.	492	0.02	3 Genco Shipping & Trading Ltd.	34	-
			1 Gencor Industries, Inc.	11	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
3	Generac Holdings, Inc.	271	0.01	5	Guess?, Inc.	85	-
12	General Electric Co.	977	0.04	4	Guidewire Software, Inc.	236	0.01
26	General Mills, Inc.	1,739	0.08	1	Gulfport Energy Corp.	111	0.01
42	General Motors Co.	1,103	0.05	9	GXO Logistics, Inc.	398	0.02
2	Generation Bio Co.	6	-	3	H&E Equipment Services, Inc.	74	-
1	Genesco, Inc.	15	-	9	H&R Block, Inc.	204	0.01
3	Genie Energy Ltd.	31	-	2	Hackett Group, Inc.	28	-
9	Genpact Ltd.	261	0.01	2	Haemonetics Corp.	156	0.01
16	Gentex Corp.	329	0.02	7	Hain Celestial Group, Inc.	65	-
2	Gentherm, Inc.	99	0.01	2	Hallador Energy Co.	11	-
7	Genuine Parts Co.	862	0.04	39	Halliburton Co.	895	0.04
39	Genworth Financial, Inc.	166	0.01	9	Halozyne Therapeutics, Inc.	229	0.01
1	Geospace Technologies Corp.	7	-	2	Hamilton Lane, Inc.	129	0.01
2	German American Bancorp, Inc.	49	-	7	Hancock Whitney Corp.	196	0.01
2	Gibraltar Industries, Inc.	100	0.01	23	Hanesbrands, Inc.	77	-
4	G-III Apparel Group Ltd.	50	-	3	Hanmi Financial Corp.	31	-
39	Gilead Sciences, Inc.	2,437	0.11	3	Hanover Insurance Group, Inc.	246	0.01
8	Glacier Bancorp, Inc.	177	0.01	4	HarborOne Bancorp, Inc.	24	-
1	Glatfelter Corp.	2	-	13	Harley-Davidson, Inc.	320	0.01
2	Glaukos Corp.	101	0.01	7	Harmonic, Inc.	97	-
3	Global Industrial Co.	62	-	3	Harmony Biosciences Holdings, Inc.	80	-
7	Global Payments, Inc.	544	0.02	6	Harsco Corp.	44	-
1	Global Water Resources, Inc.	12	-	21	Hartford Financial Services Group, Inc.	1,159	0.05
1	Globant SA	167	0.01	5	Harvard Bioscience, Inc.	22	-
8	Globe Life, Inc.	629	0.03	7	Hasbro, Inc.	353	0.02
3	Globus Medical, Inc.	147	0.01	1	Haverty Furniture Cos., Inc.	30	-
3	GMS, Inc.	175	0.01	5	Hawaiian Electric Industries, Inc.	145	0.01
4	GoDaddy, Inc.	229	0.01	4	Hawaiian Holdings, Inc.	24	-
6	Gogo, Inc.	78	-	2	Hawkins, Inc.	57	-
5	Goldman Sachs Group, Inc.	1,231	0.05	1	Hawthorn Bancshares, Inc.	15	-
4	GoodRx Holdings, Inc.	17	-	1	Haynes International, Inc.	27	-
22	Goodyear Tire & Rubber Co.	242	0.01	17	Hayward Holdings, Inc.	150	0.01
1	Goosehead Insurance, Inc.	34	-	4	HB Fuller Co.	197	0.01
8	GoPro, Inc.	28	-	1	HBT Financial, Inc.	11	-
2	Gorman-Rupp Co.	33	-	3	HCA Healthcare, Inc.	624	0.03
5	Graco, Inc.	311	0.01	1	HCI Group, Inc.	25	-
16	GrafTech International Ltd.	55	-	3	Health Catalyst, Inc.	29	-
1	Graham Corp.	6	-	6	Healthcare Services Group, Inc.	63	-
-	Graham Holdings Co.	148	0.01	6	HealthEquity, Inc.	263	0.01
3	Grand Canyon Education, Inc.	225	0.01	3	HealthStream, Inc.	52	-
3	Granite Construction, Inc.	94	-	7	Heartland Express, Inc.	85	-
23	Graphic Packaging Holding Co.	442	0.02	3	Heartland Financial USA, Inc.	75	-
8	Gray Television, Inc.	43	-	46	Hecla Mining Co.	198	0.01
6	Great Lakes Dredge & Dock Corp.	30	-	1	HEICO Corp., Class A	144	0.01
1	Great Southern Bancorp, Inc.	40	-	1	HEICO Corp., Class B	105	0.01
4	Green Brick Partners, Inc.	162	0.01	1	Heidrick & Struggles International, Inc.	27	-
4	Green Dot Corp.	59	-	2	Helen of Troy Ltd.	132	0.01
5	Green Plains, Inc.	112	0.01	2	Helios Technologies, Inc.	97	-
2	Greenbrier Cos., Inc.	51	-	13	Helix Energy Solutions Group, Inc.	66	-
1	Greene County Bancorp, Inc.	14	-	8	Helmerich & Payne, Inc.	199	0.01
2	Greenhill & Co., Inc.	20	-	8	Henry Schein, Inc.	485	0.02
1	Greenlight Capital Re Ltd.	9	-	4	Herbalife Ltd.	42	-
3	Greif, Inc. (non-voting rights)	124	0.01	3	Herc Holdings, Inc.	220	0.01
1	Greif, Inc. (voting rights)	77	-	4	Heritage Commerce Corp.	26	-
3	Grid Dynamics Holdings, Inc.	26	-	3	Heritage Financial Corp.	40	-
5	Griffon Corp.	116	0.01	5	Heritage Global, Inc.	13	-
2	Gritstone bio, Inc.	4	-	2	Heritage Insurance Holdings, Inc.	6	-
7	Grocery Outlet Holding Corp.	160	0.01	2	Heritage-Crystal Clean, Inc.	53	-
1	Group 1 Automotive, Inc.	202	0.01	4	Hershey Co.	788	0.04
2	Groupon, Inc.	7	-	27	Hertz Global Holdings, Inc.	344	0.02
1	GSI Technology, Inc.	7	-	1	Heska Corp.	87	-
1	Guaranty Bancshares, Inc.	12	-	15	Hess Corp.	1,488	0.07

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
67 Hewlett Packard Enterprise Co.	772	0.03	1 Immunicon, Inc.	2	-
6 Hexcel Corp.	306	0.01	8 Immunovant, Inc.	132	0.01
3 HF Foods Group, Inc.	10	-	- Inari Medical, Inc.	22	-
15 HF Sinclair Corp.	498	0.02	9 Incyte Corp.	434	0.02
1 Hibbett, Inc.	29	-	3 Independent Bank Corp. (Massachusetts)	124	0.01
5 Hillenbrand, Inc.	209	0.01	1 Independent Bank Corp. (Michigan)	19	-
5 Hilltop Holdings, Inc.	118	0.01	4 Independent Bank Group, Inc.	96	-
7 Hilton Grand Vacations, Inc.	230	0.01	4 Informatica, Inc.	54	-
4 Hilton Worldwide Holdings, Inc.	459	0.02	3 Information Services Group, Inc.	11	-
- Hingham Institution For Savings The	26	-	1 InfuSystem Holdings, Inc.	4	-
4 HNI Corp.	72	-	20 Ingersoll Rand, Inc.	921	0.04
15 Hologic, Inc.	958	0.04	2 Ingevity Corp.	80	-
- Home Bancorp, Inc.	10	-	1 Ingles Markets, Inc.	66	-
15 Home BancShares, Inc.	263	0.01	5 Ingredion, Inc.	428	0.02
12 Home Depot, Inc.	2,668	0.12	2 Innospec, Inc.	137	0.01
1 HomeStreet, Inc.	4	-	6 Innoviva, Inc.	64	-
3 Homology Medicines, Inc.	2	-	1 Inogen, Inc.	12	-
5 Honest Co., Inc.	6	-	6 Inovio Pharmaceuticals, Inc.	3	-
10 Honeywell International, Inc.	1,499	0.07	7 Inozyme Pharma, Inc.	35	-
2 Hooker Furnishings Corp.	19	-	3 Insight Enterprises, Inc.	303	0.01
14 Hope Bancorp, Inc.	90	-	3 Insperity, Inc.	246	0.01
3 Horace Mann Educators Corp.	77	-	- Inspire Medical Systems, Inc.	98	-
3 Horizon Bancorp, Inc.	20	-	1 Inspired Entertainment, Inc.	10	-
10 Horizon Therapeutics PLC	800	0.04	2 Installed Building Products, Inc.	167	0.01
17 Hormel Foods Corp.	508	0.02	2 Insteel Industries, Inc.	41	-
11 Hostess Brands, Inc.	214	0.01	1 Insulet Corp.	126	0.01
3 Houlihan Lokey, Inc.	232	0.01	3 Integer Holdings Corp.	177	0.01
- Hovnanian Enterprises, Inc.	17	-	6 Integra LifeSciences Holdings Corp.	186	0.01
4 Howard Hughes Corp.	227	0.01	3 Integral Ad Science Holding Corp.	47	-
23 Howmet Aerospace, Inc.	795	0.04	58 Intel Corp.	1,475	0.07
19 HP, Inc.	441	0.02	2 Intellia Therapeutics, Inc.	53	-
2 Hub Group, Inc.	145	0.01	1 Inter Parfums, Inc.	143	0.01
3 Hubbell, Inc.	618	0.03	1 Interactive Brokers Group, Inc.	45	-
- HubSpot, Inc.	142	0.01	16 Intercontinental Exchange, Inc.	1,372	0.06
5 Hudson Technologies, Inc.	38	-	3 InterDigital, Inc.	177	0.01
3 Humana, Inc.	1,221	0.05	4 Interface, Inc.	21	-
72 Huntington Bancshares, Inc.	593	0.03	5 International Bancshares Corp.	165	0.01
3 Huntington Ingalls Industries, Inc.	478	0.02	24 International Business Machines Corp.	2,527	0.11
15 Huntsman Corp.	296	0.01	9 International Flavors & Fragrances, Inc.	567	0.03
1 Hurco Cos., Inc.	17	-	2 International Money Express, Inc.	41	-
2 Huron Consulting Group, Inc.	119	0.01	21 International Paper Co.	504	0.02
3 Hyatt Hotels Corp.	225	0.01	4 International Seaways, Inc.	128	0.01
7 Hylion Holdings Corp.	9	-	25 Interpublic Group of Cos., Inc.	758	0.03
1 Hyster-Yale Materials Handling, Inc.	33	-	1 inTEST Corp.	12	-
1 I3 Verticals, Inc.	23	-	2 Intevac, Inc.	8	-
1 IBEX Holdings Ltd.	12	-	1 Intrepid Potash, Inc.	14	-
2 iCAD, Inc.	2	-	1 Intuit, Inc.	216	0.01
1 ICF International, Inc.	133	0.01	1 Intuitive Surgical, Inc.	218	0.01
2 Ichor Holdings Ltd.	54	-	3 Invacare Corp.	-	-
2 IDACORP, Inc.	187	0.01	34 Invesco Ltd.	388	0.02
3 Ideaya Biosciences, Inc.	58	-	- Investar Holding Corp.	4	-
1 Identiv, Inc.	3	-	- Investors Title Co.	14	-
2 IDEX Corp.	362	0.02	3 Ionis Pharmaceuticals, Inc.	101	0.01
2 IDEXX Laboratories, Inc.	778	0.03	7 Iovance Biotherapeutics, Inc.	46	-
2 IDT Corp.	54	-	4 IPG Photonics Corp.	340	0.02
1 IES Holdings, Inc.	54	-	4 IQVIA Holdings, Inc.	696	0.03
- IGM Biosciences, Inc.	2	-	- iRadimed Corp.	11	-
10 iHeartMedia, Inc.	19	-	8 Iridium Communications, Inc.	388	0.02
7 Illinois Tool Works, Inc.	1,248	0.06	2 iRobot Corp.	56	-
3 Illumina, Inc.	457	0.02	11 Ironwood Pharmaceuticals, Inc.	97	-
4 IMAX Corp.	53	-	4 Iteer, Inc.	14	-
2 Immersion Corp.	10	-	3 Itron, Inc.	176	0.01



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
6	ITT, Inc.	368	0.02	36	Kosmos Energy Ltd.	171	0.01
3	IVERIC bio, Inc.	88	-	17	Kraft Heinz Co.	535	0.02
1	J & J Snack Foods Corp.	107	0.01	11	Kratos Defense & Security Solutions, Inc.	111	0.01
7	J M Smucker Co.	776	0.03	10	Krispy Kreme, Inc.	120	0.01
13	Jabil, Inc.	943	0.04	40	Kroger Co.	1,462	0.06
3	Jack Henry & Associates, Inc.	415	0.02	6	Kronos Worldwide, Inc.	39	-
1	Jack in the Box, Inc.	77	-	1	Krystal Biotech, Inc.	128	0.01
6	Jackson Financial, Inc.	131	0.01	4	Kulicke & Soffa Industries, Inc.	181	0.01
6	Jacobs Solutions, Inc.	525	0.02	5	Kura Oncology, Inc.	57	-
2	James River Group Holdings Ltd.	35	-	-	Kura Sushi USA, Inc.	17	-
4	Jamf Holding Corp.	56	-	2	KVH Industries, Inc.	13	-
14	Janus Henderson Group PLC	295	0.01	2	Kymera Therapeutics, Inc.	51	-
6	Janus International Group, Inc.	45	-	14	Kyndryl Holdings, Inc.	137	0.01
4	Jazz Pharmaceuticals PLC	400	0.02	1	L B Foster Co.	13	-
6	JB Hunt Transport Services, Inc.	838	0.04	5	L3Harris Technologies, Inc.	640	0.03
20	Jefferies Financial Group, Inc.	493	0.02	5	Laboratory Corp. of America Holdings	876	0.04
8	JELD-WEN Holding, Inc.	82	-	4	Lakeland Bancorp, Inc.	46	-
24	JetBlue Airways Corp.	133	0.01	2	Lakeland Financial Corp.	77	-
4	JFrog Ltd.	76	-	-	Lakeland Industries, Inc.	4	-
1	John B Sanfilippo & Son, Inc.	58	-	4	Lam Research Corp.	1,924	0.09
2	John Bean Technologies Corp.	140	0.01	8	Lamb Weston Holdings, Inc.	737	0.03
4	John Wiley & Sons, Inc., Class A	111	0.01	1	Lancaster Colony Corp.	204	0.01
66	Johnson & Johnson	8,178	0.36	1	Landmark Bancorp, Inc.	9	-
16	Johnson Controls International PLC	777	0.03	2	Lands' End, Inc.	8	-
1	Johnson Outdoors, Inc.	28	-	3	Landstar System, Inc.	359	0.02
1	Joint Corp.	6	-	3	Lantheus Holdings, Inc.	229	0.01
3	Jones Lang LaSalle, Inc.	381	0.02	2	Lantronix, Inc.	7	-
43	JPMorgan Chase & Co.	4,691	0.21	3	Las Vegas Sands Corp.	133	0.01
24	Juniper Networks, Inc.	587	0.03	7	Latham Group, Inc.	20	-
1	Kadant, Inc.	137	0.01	6	Lattice Semiconductor Corp.	386	0.02
1	Kaiser Aluminum Corp.	32	-	12	Laureate Education, Inc.	121	0.01
4	KalVista Pharmaceuticals, Inc.	29	-	3	La-Z-Boy, Inc.	74	-
2	Kaman Corp.	28	-	1	Lazydays Holdings, Inc.	7	-
-	Karuna Therapeutics, Inc.	71	-	2	LCI Industries	160	0.01
7	KB Home	234	0.01	1	LCNB Corp.	7	-
8	KBR, Inc.	377	0.02	5	Lear Corp.	468	0.02
5	Kearny Financial Corp.	30	-	1	Lee Enterprises, Inc.	6	-
21	Kellogg Co.	1,132	0.05	1	Legacy Housing Corp.	21	-
3	Kelly Services, Inc.	39	-	9	Leggett & Platt, Inc.	232	0.01
5	Kemper Corp.	166	0.01	8	Leidos Holdings, Inc.	473	0.02
6	Kennametal, Inc.	124	0.01	1	LeMaitre Vascular, Inc.	53	-
10	Kennedy-Wilson Holdings, Inc.	126	0.01	3	LendingClub Corp.	23	-
18	Keurig Dr Pepper, Inc.	448	0.02	1	LendingTree, Inc.	9	-
56	KeyCorp	418	0.02	10	Lennar Corp., Class A	883	0.04
2	Keysight Technologies, Inc.	220	0.01	1	Lennar Corp., Class B	63	-
2	Kforce, Inc.	80	-	2	Lennox International, Inc.	333	0.02
2	Kimball Electronics, Inc.	43	-	8	Leslie's, Inc.	59	-
8	Kimberly-Clark Corp.	903	0.04	6	Levi Strauss & Co.	68	-
58	Kinder Morgan, Inc.	745	0.03	5	Lexicon Pharmaceuticals, Inc.	13	-
2	Kiniksa Pharmaceuticals Ltd.	27	-	2	LGI Homes, Inc.	163	0.01
1	Kinnate Biopharma, Inc.	3	-	1	Liberty Broadband Corp., Class A	82	-
1	Kinsale Capital Group, Inc.	229	0.01	10	Liberty Broadband Corp., Class C	567	0.03
4	Kirby Corp.	258	0.01	14	Liberty Energy, Inc.	135	0.01
10	KKR & Co., Inc.	407	0.02	8	Liberty Latin America Ltd., Class A	45	-
4	KLA Corp.	1,367	0.06	15	Liberty Latin America Ltd., Class C	90	-
12	Knight-Swift Transportation Holdings, Inc.	542	0.02	1	Liberty Media Corp.-Liberty Braves, Class A	23	-
8	Knowles Corp.	111	0.01	3	Liberty Media Corp.-Liberty Braves, Class C	84	-
2	Kodiak Sciences, Inc.	8	-	2	Liberty Media Corp.-Liberty Formula One, Class A	89	-
11	Kohl's Corp.	162	0.01	12	Liberty Media Corp.-Liberty Formula One, Class C	680	0.03
4	Kontoor Brands, Inc.	124	0.01	6	Liberty Media Corp.-Liberty SiriusXM, Class A	139	0.01
2	Koppers Holdings, Inc.	38	-	12	Liberty Media Corp.-Liberty SiriusXM, Class C	278	0.01
4	Korn Ferry	146	0.01	1	Life Time Group Holdings, Inc.	9	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
2 Lifetime Brands, Inc.	8	-	16 Marqeta, Inc.	63	-
1 Ligand Pharmaceuticals, Inc.	74	-	6 Marriott International, Inc.	765	0.03
3 Light & Wonder, Inc.	144	0.01	3 Marriott Vacations Worldwide Corp.	300	0.01
1 Limbach Holdings, Inc.	23	-	8 Marsh & McLennan Cos., Inc.	1,145	0.05
3 Limoneira Co.	33	-	6 Marten Transport Ltd.	100	0.01
3 Lincoln Educational Services Corp.	16	-	2 Martin Marietta Materials, Inc.	686	0.03
4 Lincoln Electric Holdings, Inc.	556	0.03	20 Marvell Technology, Inc.	954	0.04
10 Lincoln National Corp.	168	0.01	9 Masco Corp.	342	0.02
5 Linde PLC	1,361	0.06	2 Masimo Corp.	244	0.01
- Lindsay Corp.	37	-	2 Masonite International Corp.	117	0.01
13 Lions Gate Entertainment Corp., Class A	111	0.01	6 MasTec, Inc.	507	0.02
11 Lions Gate Entertainment Corp., Class B	83	-	9 Masterbrand, Inc.	79	-
2 Liquidity Services, Inc.	24	-	10 Mastercard, Inc.	2,965	0.13
2 Lithia Motors, Inc.	399	0.02	2 MasterCraft Boat Holdings, Inc.	37	-
1 Littelfuse, Inc.	276	0.01	9 Matador Resources Co.	319	0.01
4 LivaNova PLC	138	0.01	9 Match Group, Inc.	237	0.01
5 Live Nation Entertainment, Inc.	339	0.02	2 Materion Corp.	138	0.01
3 Live Oak Bancshares, Inc.	55	-	4 Mativ Holdings, Inc.	52	-
9 Livent Corp.	169	0.01	4 Matrix Service Co.	18	-
5 LiveRamp Holdings, Inc.	96	-	4 Matson, Inc.	197	0.01
20 LKQ Corp.	833	0.04	26 Mattel, Inc.	365	0.02
2 LL Flooring Holdings, Inc.	8	-	3 Matthews International Corp.	82	-
13 Loews Corp.	589	0.03	5 Maximus, Inc.	298	0.01
6 Louisiana-Pacific Corp.	273	0.01	5 MaxLinear, Inc.	109	0.01
1 Lovesac Co.	15	-	1 Mayville Engineering Co., Inc.	7	-
6 Lowe's Cos., Inc.	969	0.04	10 McCormick & Co., Inc. (non-voting rights)	669	0.03
5 LPL Financial Holdings, Inc.	707	0.03	1 McCormick & Co., Inc. (voting rights)	47	-
6 LSB Industries, Inc.	43	-	6 McDonald's Corp.	1,334	0.06
3 LSI Industries, Inc.	32	-	2 McGrath RentCorp	132	0.01
3 Lululemon Athletica, Inc.	742	0.03	2 McKesson Corp.	732	0.03
77 Lumen Technologies, Inc.	122	0.01	5 MDC Holdings, Inc.	162	0.01
4 Lumentum Holdings, Inc.	152	0.01	15 MDU Resources Group, Inc.	360	0.02
5 Luna Innovations, Inc.	36	-	1 Medifast, Inc.	53	-
3 Luther Burbank Corp.	20	-	2 Medpace Holdings, Inc.	355	0.02
20 LyondellBasell Industries NV	1,372	0.06	15 Medtronic PLC	966	0.04
6 M&T Bank Corp.	577	0.03	2 MeiraGTx Holdings PLC	11	-
1 M/I Homes, Inc.	49	-	1 Mercantile Bank Corp.	26	-
3 Macatawa Bank Corp.	23	-	5 Mercer International, Inc.	34	-
3 MACOM Technology Solutions Holdings, Inc.	165	0.01	3 Merchants Bancorp	49	-
6 MacroGenics, Inc.	21	-	41 Merck & Co., Inc.	3,634	0.16
23 Macy's, Inc.	251	0.01	4 Mercury General Corp.	97	-
2 Madison Square Garden Entertainment Corp.	55	-	5 Mercury Systems, Inc.	147	0.01
1 Madison Square Garden Sports Corp.	129	0.01	1 Meridian Corp.	5	-
4 Magnachip Semiconductor Corp.	29	-	3 Merit Medical Systems, Inc.	224	0.01
5 Magnite, Inc.	44	-	2 Meritage Homes Corp.	191	0.01
14 Magnolia Oil & Gas Corp.	223	0.01	3 Mersana Therapeutics, Inc.	18	-
4 Maiden Holdings Ltd.	7	-	4 Mesa Air Group, Inc.	5	-
- MainStreet Bancshares, Inc.	8	-	- Mesa Laboratories, Inc.	36	-
2 Malibu Boats, Inc.	66	-	27 Meta Platforms, Inc.	5,680	0.25
4 Manhattan Associates, Inc.	599	0.03	3 Methode Electronics, Inc.	100	0.01
1 Manitex International, Inc.	5	-	16 MetLife, Inc.	630	0.03
3 Manitowoc Co., Inc.	40	-	1 Metrocity Bankshares, Inc.	18	-
4 ManpowerGroup, Inc.	234	0.01	1 Metropolitan Bank Holding Corp.	16	-
54 Marathon Oil Corp.	967	0.04	1 Mettler-Toledo International, Inc.	570	0.03
28 Marathon Petroleum Corp.	2,378	0.11	2 MGE Energy, Inc.	97	-
7 Maravai LifeSciences Holdings, Inc.	73	-	25 MGIC Investment Corp.	299	0.01
3 Marcus & Millichap, Inc.	69	-	18 MGM Resorts International	562	0.03
2 Marcus Corp.	23	-	1 MGP Ingredients, Inc.	102	0.01
2 Marine Products Corp.	22	-	16 Microchip Technology, Inc.	965	0.04
2 MarineMax, Inc.	42	-	33 Micron Technology, Inc.	1,823	0.08
1 Markel Group, Inc.	708	0.03	113 Microsoft Corp.	29,922	1.32
1 MarketAxess Holdings, Inc.	259	0.01	1 Mid Penn Bancorp, Inc.	10	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
4	Middleby Corp.	384	0.02	7	National Energy Services Reunited Corp.	16	-
1	Middlefield Banc Corp.	19	-	4	National Fuel Gas Co.	146	0.01
1	Middlesex Water Co.	53	-	1	National HealthCare Corp.	61	-
2	Midland States Bancorp, Inc.	24	-	6	National Instruments Corp.	264	0.01
2	MidWestOne Financial Group, Inc.	27	-	2	National Research Corp.	60	-
3	Milestone Pharmaceuticals, Inc.	8	-	5	National Vision Holdings, Inc.	92	-
1	Miller Industries, Inc.	36	-	-	National Western Life Group, Inc.	70	-
6	MillerKnoll, Inc.	62	-	1	Natural Gas Services Group, Inc.	9	-
3	Minerals Technologies, Inc.	119	0.01	3	Natural Grocers by Vitamin Cottage, Inc.	25	-
2	Mirati Therapeutics, Inc.	58	-	1	Nature's Sunshine Products, Inc.	11	-
1	Mission Produce, Inc.	5	-	1	Nautilus, Inc.	1	-
3	Mistras Group, Inc.	18	-	12	Navient Corp.	149	0.01
4	Mitek Systems, Inc.	30	-	4	NBT Bancorp, Inc.	97	-
5	MKS Instruments, Inc.	361	0.02	13	NCR Corp.	242	0.01
1	Model N, Inc.	14	-	14	Nektar Therapeutics	7	-
18	Moderna, Inc.	1,890	0.08	2	Nelnet, Inc.	150	0.01
4	Modine Manufacturing Co.	87	-	3	Neogen Corp.	38	-
1	ModivCare, Inc.	35	-	9	NeoGenomics, Inc.	126	0.01
5	Moelis & Co.	147	0.01	11	NetApp, Inc.	603	0.03
5	Mohawk Industries, Inc.	363	0.02	3	Netflix, Inc.	863	0.04
3	Molina Healthcare, Inc.	704	0.03	2	NETGEAR, Inc.	28	-
14	Molson Coors Beverage Co.	673	0.03	6	NetScout Systems, Inc.	142	0.01
3	Momentive Global, Inc.	21	-	4	Neurocrine Biosciences, Inc.	294	0.01
11	Mondelez International, Inc.	665	0.03	1	Neuronetics, Inc.	3	-
1	MongoDB, Inc.	132	0.01	1	Nevro Corp.	22	-
1	Monolithic Power Systems, Inc.	245	0.01	7	New Fortress Energy, Inc.	140	0.01
3	Monro, Inc.	84	-	8	New Jersey Resources Corp.	308	0.01
8	Monster Beverage Corp.	376	0.02	79	New York Community Bancorp, Inc.	654	0.03
1	Montrose Environmental Group, Inc.	28	-	7	New York Times Co.	199	0.01
4	Moody's Corp.	1,022	0.05	30	Newell Brands, Inc.	202	0.01
2	Moog, Inc.	187	0.01	11	Newmark Group, Inc.	50	-
17	Morgan Stanley	1,135	0.05	1	NewMarket Corp.	167	0.01
2	Morningstar, Inc.	255	0.01	22	Newmont Corp.	713	0.03
2	Morphic Holding, Inc.	96	-	6	Newpark Resources, Inc.	18	-
24	Mosaic Co.	613	0.03	29	News Corp., Class A	430	0.02
1	Motorcar Parts of America, Inc.	6	-	16	News Corp., Class B	230	0.01
4	Motorola Solutions, Inc.	892	0.04	1	Nexa Resources SA	4	-
1	Movado Group, Inc.	25	-	4	Nexstar Media Group, Inc.	480	0.02
3	MP Materials Corp.	54	-	1	NextCure, Inc.	1	-
6	Mr Cooper Group, Inc.	214	0.01	16	NextEra Energy, Inc.	939	0.04
6	MRC Global, Inc.	39	-	5	NextGen Healthcare, Inc.	62	-
1	MSA Safety, Inc.	147	0.01	17	NexTier Oilfield Solutions, Inc.	103	0.01
3	MSC Industrial Direct Co., Inc.	232	0.01	3	NGM Biopharmaceuticals, Inc.	7	-
1	MSCI, Inc.	507	0.02	1	NI Holdings, Inc.	13	-
4	Mueller Industries, Inc.	258	0.01	1	Nicolet Bankshares, Inc.	50	-
11	Mueller Water Products, Inc.	124	0.01	12	NIKE, Inc.	1,002	0.04
12	Murphy Oil Corp.	344	0.02	2	Nine Energy Service, Inc.	4	-
2	Murphy USA, Inc.	408	0.02	18	NiSource, Inc.	383	0.02
1	MVB Financial Corp.	11	-	1	NL Industries, Inc.	7	-
3	Myers Industries, Inc.	46	-	1	nLight, Inc.	12	-
1	MYR Group, Inc.	112	0.01	6	NMI Holdings, Inc.	130	0.01
6	Myriad Genetics, Inc.	105	0.01	2	NN, Inc.	3	-
9	N-able, Inc.	98	-	2	Noble Corp. PLC (Denmark listing)	59	-
1	Nabors Industries Ltd.	53	-	1	Noble Corp. PLC (US listing)	29	-
-	NACCO Industries, Inc.	10	-	5	Noodles & Co.	14	-
1	Napco Security Technologies, Inc.	37	-	15	Nordic American Tankers Ltd.	42	-
12	Nasdaq, Inc.	524	0.02	3	Nordson Corp.	510	0.02
2	Natera, Inc.	63	-	11	Nordstrom, Inc.	139	0.01
-	Nathan's Famous, Inc.	11	-	7	Norfolk Southern Corp.	1,245	0.06
3	National Bank Holdings Corp.	66	-	-	Northeast Bank	11	-
-	National Bankshares, Inc.	7	-	1	Northern Technologies International Corp.	7	-
5	National Beverage Corp.	190	0.01	12	Northern Trust Corp.	720	0.03

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
4 Northfield Bancorp, Inc.	29	-	10 OPENLANE, Inc.	115	0.01
10 Northwest Bancshares, Inc.	87	-	48 OPKO Health, Inc.	54	-
2 Northwest Natural Holding Co.	63	-	1 Oppenheimer Holdings, Inc.	22	-
1 Northwest Pipe Co.	21	-	2 OptimizeRx Corp.	18	-
3 NorthWestern Corp.	132	0.01	8 Option Care Health, Inc.	169	0.01
4 Norwegian Cruise Line Holdings Ltd.	46	-	15 Oracle Corp.	1,271	0.06
1 Norwood Financial Corp.	10	-	4 OraSure Technologies, Inc.	18	-
31 NOV, Inc.	347	0.02	1 O'Reilly Automotive, Inc.	903	0.04
1 Novanta, Inc.	155	0.01	9 Organon & Co.	145	0.01
1 Novocure Ltd.	68	-	2 Origin Bancorp, Inc.	40	-
9 NOW, Inc.	66	-	2 Orion Energy Systems, Inc.	3	-
19 NRG Energy, Inc.	527	0.02	3 Orion Engineered Carbons SA	64	-
4 Nu Skin Enterprises, Inc.	113	0.01	2 Orion Group Holdings, Inc.	4	-
16 Nucor Corp.	1,700	0.08	- Ormat Technologies, Inc. (Israel listing)	32	-
3 Nurix Therapeutics, Inc.	25	-	4 Ormat Technologies, Inc. (US listing)	264	0.01
5 Nutanix, Inc.	121	0.01	1 Orrstown Financial Services, Inc.	7	-
3 NuVasive, Inc.	92	-	2 Orthofix Medical, Inc.	34	-
1 NV5 Global, Inc.	81	-	2 OrthoPediatrics Corp.	62	-
- NVE Corp.	29	-	5 Oshkosh Corp.	325	0.01
12 nVent Electric PLC	425	0.02	1 OSI Systems, Inc.	140	0.01
10 NVIDIA Corp.	3,111	0.14	6 Otis Worldwide Corp.	395	0.02
- NVR, Inc.	826	0.04	4 Otonomy, Inc.	-	-
8 NXP Semiconductors NV	1,159	0.05	2 Otter Tail Corp.	117	0.01
1 Oak Valley Bancorp	15	-	6 Overseas Shipholding Group, Inc.	18	-
50 Occidental Petroleum Corp.	2,306	0.10	4 Ovid therapeutics, Inc.	11	-
8 Oceaneering International, Inc.	96	-	17 Ovintiv, Inc. (Canada listing)	465	0.02
5 OceanFirst Financial Corp.	57	-	4 Ovintiv, Inc. (US listing)	115	0.01
1 Ocwen Financial Corp.	14	-	6 Owens & Minor, Inc.	106	0.01
4 ODP Corp.	137	0.01	8 Owens Corning	719	0.03
3 OFG Bancorp	64	-	1 Oxford Industries, Inc.	102	0.01
9 OGE Energy Corp.	261	0.01	14 PACCAR, Inc.	772	0.03
13 O-I Glass, Inc.	220	0.01	9 Pacific Biosciences of California, Inc.	89	-
6 Oil States International, Inc.	33	-	7 Pacific Premier Bancorp, Inc.	104	0.01
1 Oil-Dri Corp. of America	20	-	2 Pacira BioSciences, Inc.	54	-
8 Okta, Inc.	583	0.03	6 Packaging Corp. of America	562	0.03
3 Old Dominion Freight Line, Inc.	743	0.03	3 Pactiv Evergreen, Inc.	16	-
22 Old National Bancorp	224	0.01	9 PacWest Bancorp	45	-
22 Old Republic International Corp.	442	0.02	5 Palo Alto Networks, Inc.	916	0.04
1 Old Second Bancorp, Inc.	10	-	1 Palomar Holdings, Inc.	44	-
13 Olin Corp.	493	0.02	1 PAM Transportation Services, Inc.	30	-
4 Ollie's Bargain Outlet Holdings, Inc.	156	0.01	3 Pangaea Logistics Solutions Ltd.	12	-
7 Olo, Inc.	40	-	2 Papa John's International, Inc.	91	-
1 Olympic Steel, Inc.	17	-	4 Par Pacific Holdings, Inc.	76	-
1 Omega Flex, Inc.	46	-	2 PAR Technology Corp.	52	-
- OmniAb, Inc. (12.5 earnout)	-	-	1 Paramount Global, Class A	10	-
- OmniAb, Inc. (15.00 earnout)	-	-	36 Paramount Global, Class B	435	0.02
6 OmniAb, Inc. (voting rights)	22	-	1 Park Aerospace Corp.	13	-
2 Omnicell, Inc.	103	0.01	1 Park National Corp.	106	0.01
12 Omnicom Group, Inc.	886	0.04	1 Parke Bancorp, Inc.	7	-
18 ON Semiconductor Corp.	1,238	0.06	5 Parker-Hannifin Corp.	1,309	0.06
3 ON24, Inc.	17	-	1 Park-Ohio Holdings Corp.	11	-
3 ONE Gas, Inc.	173	0.01	8 Parsons Corp.	271	0.01
3 ONE Group Hospitality, Inc.	16	-	3 Passage Bio, Inc.	2	-
11 OneMain Holdings, Inc.	334	0.02	2 Pathward Financial, Inc.	69	-
20 ONEOK, Inc.	899	0.04	2 Patrick Industries, Inc.	108	0.01
2 OneSpan, Inc.	27	-	7 Patterson Cos., Inc.	141	0.01
5 OneSpaWorld Holdings Ltd.	38	-	17 Patterson-UTI Energy, Inc.	132	0.01
4 Onto Innovation, Inc.	334	0.02	9 Paychex, Inc.	725	0.03
1 Ooma, Inc.	9	-	2 Paycom Software, Inc.	357	0.02
2 OP Bancorp	10	-	1 Paycor HCM, Inc.	17	-
7 Open Lending Corp.	56	-	1 Paylocity Holding Corp.	125	0.01
44 Opendoor Technologies, Inc.	93	-	10 PayPal Holdings, Inc.	482	0.02

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
3 Paysafe Ltd.	27	-	1 Ponce Financial Group, Inc.	6	-
9 PBF Energy, Inc.	266	0.01	2 Pool Corp.	554	0.03
2 PC Connection, Inc.	79	-	6 Popular, Inc.	281	0.01
1 PCB Bancorp	11	-	4 Portland General Electric Co.	164	0.01
1 PCTEL, Inc.	5	-	4 Poseida Therapeutics, Inc.	7	-
9 PDC Energy, Inc.	478	0.02	6 Post Holdings, Inc.	378	0.02
2 PDF Solutions, Inc.	53	-	2 Potbelly Corp.	13	-
11 Peabody Energy Corp.	158	0.01	1 Powell Industries, Inc.	37	-
1 Peapack-Gladstone Financial Corp.	28	-	3 Power Integrations, Inc.	203	0.01
7 Pediatrix Medical Group, Inc.	73	-	5 PowerSchool Holdings, Inc.	80	-
12 Penn Entertainment, Inc.	247	0.01	7 PPG Industries, Inc.	694	0.03
1 Pennant Group, Inc.	10	-	21 PPL Corp.	450	0.02
- Penns Woods Bancorp, Inc.	9	-	3 PRA Group, Inc.	50	-
4 PennyMac Financial Services, Inc.	178	0.01	1 Preferred Bank	39	-
6 Penske Automotive Group, Inc.	691	0.03	- Preformed Line Products Co.	34	-
8 Pentair PLC	359	0.02	2 Premier Financial Corp.	27	-
1 Penumbra, Inc.	206	0.01	9 Premier, Inc.	178	0.01
1 Peoples Bancorp of North Carolina, Inc.	12	-	4 Prestige Consumer Healthcare, Inc.	180	0.01
2 Peoples Bancorp, Inc.	42	-	2 PriceSmart, Inc.	141	0.01
- Peoples Financial Services Corp.	6	-	- PrimeEnergy Resources Corp.	15	-
18 PepsiCo, Inc.	2,706	0.12	3 Primerica, Inc.	388	0.02
5 Perdoceo Education Corp.	52	-	1 Primis Financial Corp.	6	-
2 Perficent, Inc.	110	0.01	4 Primoris Services Corp.	88	-
12 Performance Food Group Co.	515	0.02	- Princeton Bancorp, Inc.	10	-
5 Performant Financial Corp.	11	-	16 Principal Financial Group, Inc.	851	0.04
20 Permian Resources Corp.	149	0.01	2 Privia Health Group, Inc.	35	-
10 Perrigo Co. PLC	262	0.01	4 ProAssurance Corp.	43	-
- Personalis, Inc.	-	-	- Procore Technologies, Inc.	15	-
14 Petco Health & Wellness Co., Inc.	85	-	47 Procter & Gamble Co.	5,340	0.24
3 PetIQ, Inc.	28	-	4 PROG Holdings, Inc.	112	0.01
1 PetMed Express, Inc.	10	-	3 Progress Software Corp.	125	0.01
174 Pfizer, Inc.	5,323	0.23	5 Progressive Corp.	545	0.02
1 PFSweb, Inc.	4	-	1 Progyny, Inc.	34	-
44 PG&E Corp.	601	0.03	8 ProPetro Holding Corp.	44	-
5 PGT Innovations, Inc.	93	-	7 Prosperity Bancshares, Inc.	313	0.01
2 Phibro Animal Health Corp.	16	-	4 Protagonist Therapeutics, Inc. (voting rights)	88	-
13 Philip Morris International, Inc.	941	0.04	9 Proterra, Inc.	8	-
14 Phillips 66	1,047	0.05	2 Prothema Corp. PLC	107	0.01
2 Photonics, Inc.	26	-	2 Proto Labs, Inc.	49	-
1 Phreesia, Inc.	15	-	1 Provident Bancorp, Inc.	8	-
11 Pilgrim's Pride Corp.	191	0.01	1 Provident Financial Holdings, Inc.	6	-
6 Pinnacle Financial Partners, Inc.	222	0.01	6 Provident Financial Services, Inc.	76	-
5 Pinnacle West Capital Corp.	302	0.01	17 Prudential Financial, Inc.	1,068	0.05
17 Pinterest, Inc.	330	0.02	3 PTC, Inc.	291	0.01
2 Pioneer Bancorp, Inc.	11	-	8 Public Service Enterprise Group, Inc.	374	0.02
13 Pioneer Natural Resources Co.	2,057	0.09	1 PubMatic, Inc.	21	-
1 Piper Sandler Cos.,	143	0.01	17 PulteGroup, Inc.	929	0.04
11 Pitney Bowes, Inc.	28	-	4 Puma Biotechnology, Inc.	12	-
2 Pixelworks, Inc.	4	-	1 Pure Cycle Corp.	11	-
1 PJT Partners, Inc.	49	-	5 Pure Storage, Inc.	112	0.01
4 Planet Fitness, Inc.	182	0.01	3 Purple Innovation, Inc.	7	-
11 Playa Hotels & Resorts NV	78	-	5 PVH Corp.	379	0.02
2 PlayAGS, Inc.	9	-	2 Q2 Holdings, Inc.	43	-
4 Playtika Holding Corp.	35	-	2 QCR Holdings, Inc.	48	-
2 Plexus Corp.	150	0.01	8 Qorvo, Inc.	598	0.03
2 Pliant Therapeutics, Inc.	28	-	2 Quad/Graphics, Inc.	5	-
25 Plug Power, Inc.	169	0.01	1 Quaker Chemical Corp.	209	0.01
- Plumas Bancorp	8	-	19 QUALCOMM, Inc.	1,751	0.08
1 PMV Pharmaceuticals, Inc.	5	-	2 Qualys, Inc.	236	0.01
10 PNC Financial Services Group, Inc.	894	0.04	2 Quanex Building Products Corp.	37	-
4 PNM Resources, Inc.	141	0.01	7 Quanta Services, Inc.	954	0.04
4 Polaris, Inc.	367	0.02	1 Quanterix Corp.	21	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
10 QuantumScape Corp.	50	-	2 Rimini Street, Inc.	9	-
7 Quest Diagnostics, Inc.	788	0.04	2 Riverview Bancorp, Inc.	8	-
1 Quest Resource Holding Corp.	3	-	1 Rivian Automotive, Inc.	13	-
3 QuinStreet, Inc.	24	-	3 RLI Corp.	326	0.02
9 Quotient Technology, Inc.	19	-	1 RMR Group, Inc.	21	-
31 Qurate Retail, Inc.	21	-	8 Robert Half International, Inc.	418	0.02
11 R1 RCM, Inc.	142	0.01	43 Robinhood Markets, Inc.	308	0.01
4 Rackspace Technology, Inc.	5	-	3 ROBLOX Corp.	86	-
14 Radian Group, Inc.	283	0.01	3 Rocket Pharmaceuticals, Inc.	56	-
3 Radiant Logistics, Inc.	16	-	3 Rockwell Automation, Inc.	630	0.03
3 RadNet, Inc.	75	-	- Rocky Brands, Inc.	6	-
1 Rafael Holdings, Inc.	1	-	1 Rogers Corp.	149	0.01
3 Ralph Lauren Corp.	295	0.01	3 Roku, Inc.	118	0.01
1 Ramaco Resources, Inc.	5	-	10 Rollins, Inc.	316	0.01
6 Rambus, Inc.	319	0.01	2 Roper Technologies, Inc.	732	0.03
20 Range Resources Corp.	429	0.02	10 Ross Stores, Inc.	791	0.04
1 Ranger Energy Services, Inc.	12	-	7 Royal Caribbean Cruises Ltd.	485	0.02
1 Ranger Oil Corp.	39	-	3 Royal Gold, Inc.	268	0.01
5 Ranpak Holdings Corp.	12	-	14 Royalty Pharma PLC	363	0.02
2 RAPT Therapeutics, Inc.	36	-	17 RPC, Inc.	92	-
11 Raymond James Financial, Inc.	834	0.04	7 RPM International, Inc.	475	0.02
5 Rayonier Advanced Materials, Inc.	12	-	3 Rush Enterprises, Inc.	142	0.01
17 Raytheon Technologies Corp.	1,235	0.05	1 Rush Enterprises, Inc., Class B	48	-
1 RBB Bancorp	9	-	3 Ruth's Hospitality Group, Inc.	47	-
2 RBC Bearings, Inc.	256	0.01	9 RXO, Inc.	152	0.01
2 RE/MAX Holdings, Inc.	26	-	4 Ryder System, Inc.	283	0.01
2 Reading International, Inc.	4	-	3 Ryerson Holding Corp.	86	-
- Red River Bancshares, Inc.	16	-	3 S&P Global, Inc.	820	0.04
1 Red Robin Gourmet Burgers, Inc.	9	-	3 S&T Bancorp, Inc.	69	-
3 Red Rock Resorts, Inc.	108	0.01	4 S&W Seed Co.	4	-
5 Regal Rexnord Corp.	526	0.02	2 Safeguard Scientifics, Inc.	3	-
1 Regeneron Pharmaceuticals, Inc.	883	0.04	1 Safety Insurance Group, Inc.	73	-
3 REGENXBIO, Inc.	45	-	4 Sage Therapeutics, Inc.	178	0.01
56 Regions Financial Corp.	775	0.03	2 Saia, Inc.	375	0.02
5 Reinsurance Group of America, Inc.	559	0.03	6 Salesforce, Inc.	1,143	0.05
9 Relay Therapeutics, Inc.	79	-	7 Sally Beauty Holdings, Inc.	68	-
5 Reliance Steel & Aluminum Co.	969	0.04	2 SandRidge Energy, Inc.	24	-
- Relmada Therapeutics, Inc.	1	-	3 Sandy Spring Bancorp, Inc.	57	-
6 Remitly Global, Inc.	87	-	13 Sangamo Therapeutics, Inc.	12	-
3 RenaissanceRe Holdings Ltd.	479	0.02	5 Sanmina Corp.	204	0.01
4 Renasant Corp.	88	-	3 Sapiens International Corp. NV (US listing)	61	-
1 Repare Therapeutics, Inc.	6	-	1 Sarepta Therapeutics, Inc.	115	0.01
3 Repay Holdings Corp.	16	-	1 SB Financial Group, Inc.	7	-
1 Repligen Corp.	154	0.01	2 ScanSource, Inc.	36	-
3 Replimune Group, Inc.	42	-	33 Schlumberger NV	1,122	0.05
1 Republic Bancorp, Inc.	47	-	7 Schneider National, Inc.	151	0.01
7 Republic Services, Inc.	756	0.03	2 Schnitzer Steel Industries, Inc.	44	-
10 Resideo Technologies, Inc.	134	0.01	1 Scholar Rock Holding Corp.	4	-
2 ResMed, Inc.	273	0.01	2 Scholastic Corp.	73	-
5 Resolute Forest Products, Inc.	6	-	2 Schrodinger, Inc.	61	-
3 Resources Connection, Inc.	37	-	3 Science Applications International Corp.	271	0.01
4 REV Group, Inc.	36	-	1 Sciplay Corp.	9	-
5 REVOLUTION Medicines, Inc.	93	-	4 Scorpio Tankers, Inc.	161	0.01
2 Revolve Group, Inc.	26	-	2 Scotts Miracle-Gro Co.	110	0.01
6 Revvity, Inc.	582	0.03	- Seaboard Corp.	192	0.01
- REX American Resources Corp.	11	-	5 Seacoast Banking Corp. of Florida	88	-
8 Reynolds Consumer Products, Inc.	166	0.01	2 SEACOR Marine Holdings, Inc.	16	-
2 RH	324	0.01	9 Seagate Technology Holdings PLC	447	0.02
3 Rhythm Pharmaceuticals, Inc.	38	-	1 Seagen, Inc.	213	0.01
10 Ribbon Communications, Inc.	22	-	10 Sealed Air Corp.	306	0.01
2 Richardson Electronics Ltd.	26	-	3 SeaWorld Entertainment, Inc.	146	0.01
1 Richmond Mutual Bancorp, Inc.	6	-	1 SecureWorks Corp.	9	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
1 Security National Financial Corp.	7	-	10 SolarWinds Corp.	72	-
2 Seer, Inc.	5	-	10 SomaLogic, Inc.	25	-
8 SEI Investments Co.	349	0.02	2 Sonic Automotive, Inc.	71	-
9 Select Medical Holdings Corp.	204	0.01	7 Sonoco Products Co.	353	0.02
9 Select Water Solutions, Inc.	53	-	7 Sonos, Inc.	78	-
4 Selective Insurance Group, Inc.	344	0.02	18 Sotera Health Co.	209	0.01
7 Selectquote, Inc.	10	-	1 SoundThinking, Inc.	11	-
- Semler Scientific, Inc.	4	-	1 South Plains Financial, Inc.	17	-
5 Sempra Energy (US listing)	559	0.03	10 Southern Co.	563	0.03
4 Semtech Corp.	68	-	3 Southern Copper Corp.	187	0.01
12 Sensata Technologies Holding PLC	395	0.02	1 Southern First Bancshares, Inc.	10	-
3 Sensient Technologies Corp.	161	0.01	1 Southern Missouri Bancorp, Inc.	17	-
2 SentinelOne, Inc.	34	-	3 Southside Bancshares, Inc.	59	-
11 Service Corp. International	573	0.03	6 SouthState Corp.	294	0.01
- ServiceNow, Inc.	161	0.01	29 Southwest Airlines Co.	705	0.03
4 ServisFirst Bancshares, Inc.	124	0.01	2 Southwest Gas Holdings, Inc.	95	-
11 SFL Corp. Ltd.	78	-	75 Southwestern Energy Co.	287	0.01
1 Shake Shack, Inc.	44	-	1 Sovos Brands, Inc.	22	-
3 Shenandoah Telecommunications Co.	51	-	1 SP Plus Corp.	42	-
6 Sherwin-Williams Co.	1,046	0.05	2 SpartanNash Co.	44	-
3 Shift4 Payments, Inc.	135	0.01	4 Spectrum Brands Holdings, Inc.	222	0.01
6 Shoals Technologies Group, Inc.	109	0.01	10 Spectrum Pharmaceuticals, Inc.	9	-
- Shockwave Medical, Inc.	108	0.01	2 Sphere Entertainment Co.	37	-
2 Shoe Carnival, Inc.	35	-	2 Spire, Inc.	127	0.01
1 Shore Bancshares, Inc.	9	-	5 Spirit AeroSystems Holdings, Inc.	99	0.01
2 Shutterstock, Inc.	93	-	7 Spirit Airlines, Inc.	86	-
2 Shyft Group, Inc.	44	-	4 Splunk, Inc.	286	0.01
2 SI-BONE, Inc.	32	-	3 Sportsman's Warehouse Holdings, Inc.	11	-
2 Sierra Bancorp	20	-	2 Spotify Technology SA	264	0.01
4 SIGA Technologies, Inc.	17	-	3 SpringWorks Therapeutics, Inc.	68	-
4 Signet Jewelers Ltd.	224	0.01	7 Sprouts Farmers Market, Inc.	189	0.01
7 Silgan Holdings, Inc.	262	0.01	1 SPS Commerce, Inc.	107	0.01
2 Silicon Laboratories, Inc.	247	0.01	3 SPX Technologies, Inc.	199	0.01
1 Silvercrest Asset Management Group, Inc.	11	-	4 Squarespace, Inc.	93	-
10 Simmons First National Corp.	130	0.01	15 SS&C Technologies Holdings, Inc.	675	0.03
7 Simply Good Foods Co.	213	0.01	4 St. Joe Co.	131	0.01
3 Simpson Manufacturing Co., Inc.	265	0.01	1 STAAR Surgical Co.	35	-
- Simulations Plus, Inc.	15	-	4 Stagwell, Inc.	18	-
3 Sinclair Broadcast Group, Inc.	38	-	2 Standard Motor Products, Inc.	55	-
27 Sirius XM Holdings, Inc.	77	-	1 Standex International Corp.	122	0.01
8 SiriusPoint Ltd.	57	-	9 Stanley Black & Decker, Inc.	514	0.02
2 SiteOne Landscape Supply, Inc.	234	0.01	9 Starbucks Corp.	736	0.03
4 Sitio Royalties Corp.	91	-	9 State Street Corp.	500	0.02
4 Six Flags Entertainment Corp.	81	-	15 Steel Dynamics, Inc.	1,119	0.05
1 SJW Group	86	-	7 Steelcase, Inc.	38	-
10 Skechers USA, Inc.	417	0.02	4 Stellar Bancorp, Inc.	81	-
4 Skyline Champion Corp.	183	0.01	2 Stepan Co.	129	0.01
4 SkyWest, Inc.	102	0.01	7 Stericycle, Inc.	239	0.01
10 Skyworks Solutions, Inc.	833	0.04	3 STERIS PLC	550	0.02
1 Sleep Number Corp.	13	-	4 Sterling Bancorp, Inc.	17	-
26 SLM Corp.	315	0.01	3 Sterling Check Corp.	33	-
9 SM Energy Co.	193	0.01	3 Sterling Infrastructure, Inc.	97	-
2 SMART Global Holdings, Inc.	40	-	6 Steven Madden Ltd.	150	0.01
1 SmartFinancial, Inc.	9	-	2 Stewart Information Services Corp.	79	-
1 Smartsheet, Inc.	52	-	8 Stifel Financial Corp.	371	0.02
4 Smith & Wesson Brands, Inc.	39	-	3 Stitch Fix, Inc.	10	-
3 Smith Micro Software, Inc.	3	-	2 Stock Yards Bancorp, Inc.	65	-
39 Snap, Inc.	319	0.01	1 Stoke Therapeutics, Inc.	10	-
3 Snap-on, Inc.	664	0.03	2 Stoneridge, Inc.	30	-
- Snowflake, Inc.	31	-	2 StoneX Group, Inc.	112	0.01
1 SolarEdge Technologies, Inc.	185	0.01	5 Strataysys Ltd.	53	-
3 Solaris Oilfield Infrastructure, Inc.	15	-	2 Strategic Education, Inc.	106	0.01

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>		
- Strattec Security Corp.	7	-	6 TETRA Technologies, Inc.	12	-
1 Stratus Properties, Inc.	14	-	4 Texas Capital Bancshares, Inc.	144	0.01
3 Stride, Inc.	113	0.01	16 Texas Instruments, Inc.	2,184	0.10
2 Stryker Corp.	352	0.02	- Texas Pacific Land Corp.	323	0.01
1 Summit Financial Group, Inc.	12	-	5 Texas Roadhouse, Inc.	401	0.02
9 Summit Materials, Inc.	230	0.01	5 Textainer Group Holdings Ltd.	145	0.01
5 SunCoke Energy, Inc.	29	-	11 Textron, Inc.	527	0.02
8 Sunnova Energy International, Inc.	116	0.01	12 TFS Financial Corp.	109	0.01
3 SunPower Corp.	24	-	4 Theravance Biopharma, Inc.	38	-
16 Sunrun, Inc.	228	0.01	4 Thermo Fisher Scientific, Inc.	1,673	0.07
4 Super Micro Computer, Inc.	753	0.03	3 Thermon Group Holdings, Inc.	55	-
1 Superior Group of Cos., Inc.	7	-	3 Theseus Pharmaceuticals, Inc.	17	-
2 Superior Industries International, Inc.	5	-	1 Third Coast Bancshares, Inc.	13	-
5 Supernus Pharmaceuticals, Inc.	121	0.01	4 Thor Industries, Inc.	256	0.01
8 Surgery Partners, Inc.	242	0.01	1 Thorne HealthTech, Inc.	4	-
- Surmodics, Inc.	6	-	3 Thryv Holdings, Inc.	52	-
3 Sutro Biopharma, Inc.	10	-	4 Tidewater, Inc.	139	0.01
1 SWK Holdings Corp.	7	-	3 Tile Shop Holdings, Inc.	13	-
3 Sylvamo Corp.	103	0.01	2 Tilly's, Inc.	10	-
2 Synaptics, Inc.	171	0.01	1 Timberland Bancorp, Inc.	13	-
3 Synchronoss Technologies, Inc.	2	-	6 Timken Co.	349	0.02
31 Synchrony Financial	781	0.04	4 TimkenSteel Corp.	54	-
3 Syndax Pharmaceuticals, Inc.	44	-	4 Titan International, Inc.	33	-
7 Syneos Health, Inc.	249	0.01	1 Titan Machinery, Inc.	29	-
2 Synopsys, Inc.	550	0.02	17 TJX Cos., Inc.	1,069	0.05
11 Synovus Financial Corp.	242	0.01	10 T-Mobile U.S., Inc.	1,130	0.05
12 Sysco Corp.	693	0.03	5 Toast, Inc.	84	-
6 T Rowe Price Group, Inc.	558	0.03	10 Toll Brothers, Inc.	524	0.02
2 Tactile Systems Technology, Inc.	37	-	1 Tompkins Financial Corp.	52	-
9 Take-Two Interactive Software, Inc.	957	0.04	2 Tootsie Roll Industries, Inc.	76	-
6 Talos Energy, Inc.	64	-	2 TopBuild Corp.	373	0.02
1 Tandem Diabetes Care, Inc.	29	-	10 Topgolf Callaway Brands Corp.	143	0.01
18 Tapestry, Inc.	593	0.03	7 Toro Co.	515	0.02
13 Targa Resources Corp.	727	0.03	6 Towne Bank	104	0.01
12 Target Corp.	1,288	0.06	1 Townsquare Media, Inc.	8	-
2 Taro Pharmaceutical Industries Ltd.	63	-	2 TPI Composites, Inc.	14	-
1 Tarsus Pharmaceuticals, Inc.	14	-	4 Tractor Supply Co.	739	0.03
1 TaskUS, Inc.	10	-	2 Trade Desk, Inc.	94	-
9 Taylor Morrison Home Corp.	320	0.01	3 Tradeweb Markets, Inc.	188	0.01
2 TCR2 Therapeutics, Inc.	3	-	5 Trane Technologies PLC	710	0.03
7 TD SYNnex Corp.	500	0.02	- Transcat, Inc.	17	-
8 TE Connectivity Ltd.	784	0.04	1 TransDigm Group, Inc.	543	0.02
34 TechnipFMC PLC	355	0.02	52 Transocean Ltd.	238	0.01
1 TechTarget, Inc.	23	-	7 TransUnion	418	0.02
2 Tecnoglass, Inc.	59	-	4 Travel & Leisure Co.	110	0.01
3 Teekay Corp.	14	-	13 Travelers Cos., Inc.	1,714	0.08
3 Teekay Tankers Ltd.	74	-	3 Tredegar Corp.	17	-
17 TEGNA, Inc.	209	0.01	4 TreeHouse Foods, Inc.	154	0.01
2 Tejon Ranch Co.	25	-	8 Trex Co., Inc.	336	0.02
12 Teladoc Health, Inc.	214	0.01	9 Tri Pointe Homes, Inc.	200	0.01
2 Teledyne Technologies, Inc.	727	0.03	3 TriCo Bancshares	70	-
2 Teleflex, Inc.	374	0.02	3 TriMas Corp.	71	-
8 Telephone & Data Systems, Inc.	44	-	8 Trimble, Inc.	317	0.01
9 Tempur Sealy International, Inc.	249	0.01	5 TriNet Group, Inc.	324	0.01
8 Tenet Healthcare Corp.	444	0.02	8 Trinity Industries, Inc.	143	0.01
1 Tennant Co.	87	-	3 Trinseo PLC	31	-
7 Teradata Corp.	256	0.01	6 TripAdvisor, Inc.	76	-
8 Teradyne, Inc.	633	0.03	6 Triton International Ltd.	402	0.02
5 Terex Corp.	190	0.01	2 Triumph Financial, Inc.	87	-
1 Territorial Bancorp, Inc.	4	-	14 Tronox Holdings PLC	119	0.01
30 Tesla, Inc.	4,925	0.22	2 TrueBlue, Inc.	32	-
2 Tetra Tech, Inc.	236	0.01	6 TrueCar, Inc.	11	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 33.95% (continued)</b>			<b>United States - 33.95% (continued)</b>				
30	Truist Financial Corp.	729	0.03	5	Upbound Group, Inc.	120	0.01
1	Trupanion, Inc.	11	-	3	Upland Software, Inc.	6	-
1	TrustCo Bank Corp. NY	33	-	2	Urban One, Inc. (non-voting rights)	11	-
5	Trustmark Corp.	80	-	8	Urban Outfitters, Inc.	191	0.01
3	TTEC Holdings, Inc.	67	-	1	USANA Health Sciences, Inc.	60	-
7	TTM Technologies, Inc.	76	-	-	Utah Medical Products, Inc.	18	-
1	Turning Point Brands, Inc.	24	-	4	Utz Brands, Inc.	48	-
1	Turtle Beach Corp.	7	-	9	VAALCO Energy, Inc.	28	-
3	Tutor Perini Corp.	15	-	2	Vail Resorts, Inc.	443	0.02
9	Twilio, Inc.	502	0.02	3	Valaris Ltd.	151	0.01
1	Twin Disc, Inc.	8	-	24	Valero Energy Corp.	2,039	0.09
4	Twist Bioscience Corp.	46	-	37	Valley National Bancorp	218	0.01
1	Tyler Technologies, Inc.	277	0.01	1	Valmont Industries, Inc.	281	0.01
16	Tyson Foods, Inc.	639	0.03	12	Valvoline, Inc.	370	0.02
32	U.S. Bancorp	777	0.03	4	Vanda Pharmaceuticals, Inc.	19	-
4	U.S. Cellular Corp.	42	-	3	Varex Imaging Corp.	48	-
17	U.S. Foods Holding Corp.	539	0.02	1	Varonis Systems, Inc.	24	-
-	U.S. Lime & Minerals, Inc.	58	-	8	Vector Group Ltd.	71	-
1	U.S. Physical Therapy, Inc.	51	-	3	Veeco Instruments, Inc.	67	-
6	U.S. Silica Holdings, Inc.	52	-	1	Veeva Systems, Inc.	116	0.01
19	U.S. Steel Corp.	324	0.01	2	Velocity Financial, Inc.	15	-
1	U.S. Xpress Enterprises, Inc.	6	-	2	Vera Bradley, Inc.	9	-
7	Uber Technologies, Inc.	208	0.01	5	Veracyte, Inc.	100	0.01
5	UFP Industries, Inc.	293	0.01	11	Veradigm, Inc.	109	0.01
1	UFP Technologies, Inc.	68	-	5	Verastem, Inc.	4	-
9	UGI Corp.	204	0.01	-	Vericel Corp.	12	-
14	U-Haul Holding Co. (non-voting rights)	518	0.02	4	Verint Systems, Inc.	129	0.01
2	U-Haul Holding Co. (voting rights)	79	-	3	VeriSign, Inc.	489	0.02
10	UiPath, Inc.	150	0.01	4	Verisk Analytics, Inc.	717	0.03
2	Ultra Beauty, Inc.	664	0.03	4	Veritex Holdings, Inc.	49	-
3	Ultra Clean Holdings, Inc.	88	-	1	Veritiv Corp.	85	-
-	Ultragenyx Pharmaceutical, Inc.	14	-	127	Verizon Communications, Inc.	3,652	0.16
3	UMB Financial Corp.	159	0.01	11	Verra Mobility Corp.	159	0.01
15	Under Armour, Inc., Class A	84	-	2	Vertex Pharmaceuticals, Inc.	644	0.03
19	Under Armour, Inc., Class C	99	0.01	1	Vertex, Inc.	26	-
1	Unifi, Inc.	5	-	9	Vertiv Holdings Co.	147	0.01
1	UniFirst Corp.	147	0.01	21	VF Corp.	287	0.01
10	Union Pacific Corp.	1,602	0.07	1	Viad Corp.	27	-
4	Unisys Corp.	11	-	5	Viasat, Inc.	185	0.01
22	United Airlines Holdings, Inc.	821	0.04	57	Viatris, Inc.	417	0.02
10	United Bankshares, Inc.	238	0.01	10	Viavi Solutions, Inc.	79	-
8	United Community Banks, Inc.	140	0.01	5	Vicarious Surgical, Inc.	8	-
2	United Fire Group, Inc.	30	-	1	Vicor Corp.	27	-
4	United Natural Foods, Inc.	91	-	5	Victoria's Secret & Co.	86	-
12	United Parcel Service, Inc.	1,642	0.07	4	Victory Capital Holdings, Inc.	88	-
4	United Rentals, Inc.	1,192	0.05	4	ViewRay, Inc.	2	-
1	United Security Bancshares	7	-	2	Viking Therapeutics, Inc.	29	-
3	United Therapeutics Corp.	567	0.03	1	Village Super Market, Inc.	23	-
6	UnitedHealth Group, Inc.	2,241	0.10	3	Vimeo, Inc.	10	-
1	Unitil Corp.	37	-	4	Vir Biotechnology, Inc.	79	-
1	Unity Bancorp, Inc.	12	-	7	Virtu Financial, Inc.	101	0.01
15	Unity Software, Inc.	369	0.02	1	Virtus Investment Partners, Inc.	101	0.01
12	Univar Solutions, Inc.	357	0.02	20	Visa, Inc.	3,502	0.15
2	Universal Corp.	77	-	11	Vishay Intertechnology, Inc.	229	0.01
2	Universal Display Corp.	273	0.01	1	Vishay Precision Group, Inc.	29	-
1	Universal Electronics, Inc.	6	-	5	Vista Outdoor, Inc.	108	0.01
6	Universal Health Services, Inc.	657	0.03	1	Visteon Corp.	95	-
3	Universal Insurance Holdings, Inc.	33	-	38	Vistra Corp.	733	0.03
2	Universal Logistics Holdings, Inc.	44	-	1	Vital Energy, Inc.	43	-
3	Universal Technical Institute, Inc.	16	-	2	Vital Farms, Inc.	23	-
2	Univest Financial Corp.	31	-	2	Vitesse Energy, Inc.	45	-
15	Unum Group	510	0.02	4	Vizio Holding Corp.	20	-



# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>Brazil - 0.07% (continued)</b>		
3 Taurus Armas SA	8	-
4 Unipar Carbocloro SA	44	-
41 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights)	45	-
	<b>1,672</b>	<b>0.07</b>
<b>Chile - 0.00%</b>		
16 Embotelladora Andina SA	34	-
1 Sociedad Quimica y Minera de Chile SA	23	-
	<b>57</b>	<b>-</b>
<b>Colombia - 0.00%</b>		
4 Bancolombia SA (non-voting rights)	20	-
163 Grupo Aval Acciones y Valores SA	14	-
3 Grupo de Inversiones Suramericana SA	6	-
	<b>40</b>	<b>-</b>
<b>Germany - 0.08%</b>		
2 Bayerische Motoren Werke AG (non-voting rights)	136	0.01
1 Draegerwerk AG & Co. KGaA (non-voting rights)	30	-
5 FUCHS PETROLUB SE (non-voting rights)	140	0.01
3 Henkel AG & Co. KGaA (non-voting rights)	216	0.01
4 Jungheinrich AG	97	-
4 Porsche Automobil Holding SE	160	0.01
- Sartorius AG	147	0.01
8 Schaeffler AG	39	-
2 Sixt SE (non-voting rights)	97	-
- STO SE & Co. KGaA	27	-
6 Volkswagen AG (non-voting rights)	635	0.03
	<b>1,724</b>	<b>0.08</b>
<b>India - 0.00%</b>		
205 Sundaram-Clayton Ltd.	7	-
	<b>7</b>	<b>-</b>
<b>Italy - 0.01%</b>		
3 Danieli & C Officine Meccaniche SpA (non-voting rights)	49	-
383 Telecom Italia SpA (non-voting rights)	80	0.01
	<b>129</b>	<b>0.01</b>
<b>United States - 0.00%</b>		
1 WESCO International, Inc. (non-voting rights)	33	-
	<b>33</b>	<b>-</b>
<b>Total Preferred Stock - 0.16% (30 November 2022: 0.17%)</b>	<b>3,662</b>	<b>0.16</b>

### Real Estate Investment Trust

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Australia - 0.07%</b>		
18 Abacus Property Group	25	-
15 Arena REIT	28	-
8 Australian Unity Office Fund	7	-
17 BWP Trust	33	-
15 Centuria Industrial REIT	24	-
17 Centuria Office REIT	13	-
11 Charter Hall Group	64	-
9 Charter Hall Long Wale REIT	20	-
10 Charter Hall Retail REIT	20	-
18 Charter Hall Social Infrastructure REIT	27	-
29 Cromwell Property Group	8	-
28 Dexus	119	0.01
8 Dexus Convenience Retail REIT	11	-
7 Dexus Industria REIT	10	-
25 GDI Property Group Partnership	9	-
41 Goodman Group	421	0.02
45 GPT Group	98	0.01
11 Growthpoint Properties Australia Ltd.	18	-
26 HomeCo Daily Needs REIT	16	-

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>		
<b>Australia - 0.07% (continued)</b>		
5 Hotel Property Investments Ltd.	9	-
12 Ingenia Communities Group	26	-
92 Mirvac Group	111	0.01
27 National Storage REIT	35	-
27 Region RE Ltd.	35	-
120 Scentre Group	170	0.01
57 Stockland	128	0.01
84 Vicinity Ltd.	82	-
17 Waypoint REIT Ltd.	24	-
	<b>1,591</b>	<b>0.07</b>

### Belgium - 0.01%

1 Aedifica SA	26	-
- Ascencio	16	-
- Cofinimmo SA	21	-
1 Home Invest Belgium SA	7	-
1 Montea NV	27	-
- Nextensa SA	7	-
- Retail Estates NV	21	-
1 Shurgard Self Storage Ltd.	47	-
3 Warehouses De Pauw CVA	69	0.01
- Wereldhave Belgium Comm VA	14	-
1 Xior Student Housing NV	18	-
	<b>273</b>	<b>0.01</b>

### Canada - 0.02%

1 Allied Properties Real Estate Investment Trust	15	-
2 Artis Real Estate Investment Trust	7	-
1 Boardwalk Real Estate Investment Trust	29	-
1 BSR Real Estate Investment Trust	13	-
2 Canadian Apartment Properties REIT	60	0.01
4 Choice Properties Real Estate Investment Trust	31	-
1 Crombie Real Estate Investment Trust	11	-
1 CT Real Estate Investment Trust	12	-
2 Dream Industrial Real Estate Investment Trust	17	-
1 Dream Office Real Estate Investment Trust	13	-
6 European Residential Real Estate Investment Trust	10	-
2 First Capital Real Estate Investment Trust	14	-
3 H&R Real Estate Investment Trust	16	-
2 InterRent Real Estate Investment Trust	15	-
2 Killam Apartment Real Estate Investment Trust	25	-
1 Minto Apartment Real Estate Investment Trust	11	-
3 NorthWest Healthcare Properties Real Estate Investment Trust	12	-
1 Primaris Real Estate Investment Trust	10	-
4 RioCan Real Estate Investment Trust	44	0.01
2 Slate Grocery REIT	12	-
1 SmartCentres Real Estate Investment Trust	20	-
3 True North Commercial Real Estate Investment Trust	5	-
	<b>402</b>	<b>0.02</b>

### China - 0.00%

40 China Merchants Commercial Real Estate Investment Trust	8	-
59 Yuexiu Real Estate Investment Trust	11	-
	<b>19</b>	<b>-</b>

### France - 0.02%

- Altarea SCA	15	-
- ARGAN SA	29	-
1 Carmila SA	19	-
1 Covivio Hotels SACA	16	-
1 Covivio SA	38	-
1 Gecina SA	105	0.01
1 ICADE	27	-

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>France - 0.02% (continued)</b>			<b>Japan - 0.08% (continued)</b>		
5 Klepierre SA	86	0.01	- Mori Hills REIT Investment Corp.	36	-
2 Mercialys SA	13	-	- Mori Trust Reit, Inc.	26	-
2 Unibail-Rodamco-Westfield	64	-	- Nippon Accommodations Fund, Inc.	43	-
4 Unibail-Rodamco-Westfield (Australia listing)	7	-	- Nippon Building Fund, Inc.	129	0.01
	<b>419</b>	<b>0.02</b>	- NIPPON REIT Investment Corp.	21	-
<b>Germany - 0.00%</b>			- Nomura Real Estate Master Fund, Inc.	95	0.01
1 Deutsche Konsum REIT-AG	4	-	- NTT UD REIT Investment Corp.	28	-
2 Hamborner REIT AG	12	-	- One REIT, Inc.	11	-
	<b>16</b>	<b>-</b>	- Orix JREIT, Inc.	71	0.01
<b>Hong Kong - 0.02%</b>			- Samty Residential Investment Corp.	8	-
92 Champion REIT	27	-	- Sankei Real Estate, Inc.	7	-
50 Fortune Real Estate Investment Trust	29	-	- Sekisui House Reit, Inc.	43	-
63 Link REIT	296	0.02	- SOSILA Logistics REIT, Inc.	9	-
32 Prosperity REIT	5	-	- Star Asia Investment Corp.	15	-
25 Sunlight Real Estate Investment Trust	7	-	- Starts Proceed Investment Corp.	14	-
	<b>364</b>	<b>0.02</b>	- Takara Leben Real Estate Investment Corp.	9	-
<b>India - 0.00%</b>			- Tokyu REIT, Inc.	29	-
3 Brookfield India Real Estate Trust	8	-	- Tosei REIT Investment Corp.	8	-
8 Embassy Office Parks REIT	25	-	- United Urban Investment Corp.	55	0.01
3 Mindspace Business Parks REIT	8	-	- XYMAX REIT Investment Corp.	7	-
	<b>41</b>	<b>-</b>		<b>1,838</b>	<b>0.08</b>
<b>Italy - 0.00%</b>			<b>Korea, Republic of - 0.00%</b>		
3 Immobiliare Grande Distribuzione SIQ SpA	6	-	3 JR Global Reit	9	-
	<b>6</b>	<b>-</b>	6 Korea Asset In Trust Co. Ltd.	11	-
<b>Japan - 0.08%</b>			3 Shinhan Alpha REIT Co. Ltd.	12	-
- Activia Properties, Inc.	34	-		<b>32</b>	<b>-</b>
- Advance Logistics Investment Corp.	9	-	<b>Malaysia - 0.00%</b>		
- Advance Residence Investment Corp.	52	-	44 Axis Real Estate Investment Trust	14	-
- AEON REIT Investment Corp.	40	-	51 IGB Real Estate Investment Trust	14	-
- Comforia Residential REIT, Inc.	23	-	67 Sunway Real Estate Investment Trust	19	-
- CRE Logistics REIT, Inc.	30	-		<b>47</b>	<b>-</b>
- Daiwa House REIT Investment Corp.	79	0.01	<b>Mexico - 0.01%</b>		
- Daiwa Office Investment Corp.	17	-	9 Concentradora Fibra Danhos SA de CV	9	-
- Daiwa Securities Living Investments Corp.	29	-	25 FIBRA Macquarie Mexico	34	-
- ESCON Japan Reit Investment Corp.	6	-	100 Fibra Uno Administracion SA de CV	117	0.01
- Frontier Real Estate Investment Corp.	23	-	21 TF Administradora Industrial S de Real de CV	31	-
- Fukuoka REIT Corp.	20	-		<b>191</b>	<b>0.01</b>
- Global One Real Estate Investment Corp.	19	-	<b>Netherlands - 0.00%</b>		
- GLP J-Reit	91	0.01	1 Eurocommercial Properties NV	28	-
- Hankyu Hanshin REIT, Inc.	13	-	1 NSI NV	11	-
- Health Care & Medical Investment Corp.	9	-	1 Vastned Retail NV	11	-
- Heiwa Real Estate REIT, Inc.	24	-	1 Wereldhave NV	16	-
- Hoshino Resorts REIT, Inc.	20	-		<b>66</b>	<b>-</b>
- Hulic Reit, Inc.	31	-	<b>New Zealand - 0.01%</b>		
- Ichigo Hotel REIT Investment Corp.	7	-	28 Argosy Property Ltd.	15	-
- Ichigo Office REIT Investment Corp.	22	-	28 Goodman Property Trust	29	0.01
- Industrial & Infrastructure Fund Investment Corp.	35	-	7 Investore Property Ltd.	5	-
1 Invincible Investment Corp.	42	-	44 Kiwi Property Group Ltd.	19	-
- Japan Excellent, Inc.	26	-	31 Precinct Properties New Zealand Ltd.	18	-
- Japan Hotel REIT Investment Corp.	36	-	17 Property for Industry Ltd.	19	-
- Japan Logistics Fund, Inc.	30	-	14 Stride Property Group	9	-
1 Japan Metropolitan Fund Invest	85	0.01	15 Vital Healthcare Property Trust	17	-
- Japan Prime Realty Investment Corp.	39	-		<b>131</b>	<b>0.01</b>
- Japan Real Estate Investment Corp.	67	0.01	<b>Philippines - 0.00%</b>		
- Kenedix Office Investment Corp.	29	-	17 AREIT, Inc.	8	-
- Kenedix Residential Next Investment Corp.	31	-		<b>8</b>	<b>-</b>
- Kenedix Retail REIT Corp.	33	-	<b>Saudi Arabia - 0.00%</b>		
- LaSalle Logiport REIT	53	-	4 Jadwa REIT Saudi Fund	11	-
- Mirai Corp.	14	-		<b>11</b>	<b>-</b>
- Mitsubishi Estate Logistics REIT Investment Corp.	30	-	<b>Singapore - 0.04%</b>		
- Mitsui Fudosan Logistics Park, Inc.	26	-	11 AIMS APAC REIT	8	-







# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Rights (continued)</b>			<b>Warrants (continued)</b>		
<b>Kuwait - 0.00%</b>			<b>Hong Kong - 0.00%</b>		
8	Kuwait International Bank KSCP	1	-	-	-
		1	-	-	-
<b>Taiwan - 0.00%</b>			<b>Thailand - 0.00%</b>		
-	Acer, Inc.	-	1	Kiatnakin Phatra Bank PCL CW24	-
		-	1	Kiatnakin Phatra Bank PCL CW26	-
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>			<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>		
		1	<b>Total Investments - 99.61% (30 November 2022: 99.76%)</b>		
<b>Warrants</b>				2,267,335	99.61
<b>Brazil - 0.00%</b>					
-	Diagnosticos da America SA	-			
		-			

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	1,014 EUR	Sell	883 GBP	Bank of America Merrill Lynch	15/06/2023	(12)	-
Buy	29,193 EUR	Sell	25,433 GBP	Bank of New York Mellon	15/06/2023	(336)	(0.02)
Buy	35,289 EUR	Sell	30,547 GBP	Bank of New York Mellon	29/06/2023	(194)	(0.01)
Buy	32,429 EUR	Sell	28,195 GBP	HSBC Bank	08/06/2023	(324)	(0.01)
Buy	30,630 EUR	Sell	26,602 GBP	HSBC Bank	22/06/2023	(263)	(0.01)
Buy	1,979 EUR	Sell	1,748 GBP	State Street Bank	01/06/2023	(47)	-
Buy	35,265 EUR	Sell	31,149 GBP	State Street Bank	01/06/2023	(846)	(0.04)
Buy	1,761 EUR	Sell	1,531 GBP	State Street Bank	08/06/2023	(18)	-
Buy	1,943 EUR	Sell	1,693 GBP	State Street Bank	15/06/2023	(22)	-
Buy	2,063 EUR	Sell	1,792 GBP	State Street Bank	22/06/2023	(18)	-
Buy	2,004 EUR	Sell	1,735 GBP	State Street Bank	29/06/2023	(11)	-
Buy	1,141 EUR	Sell	988 GBP	State Street Bank	29/06/2023	(6)	-
Buy	30,496 GBP	Sell	35,265 EUR	Bank of New York Mellon	01/06/2023	193	0.01
Buy	1,712 GBP	Sell	1,979 EUR	State Street Bank	01/06/2023	11	-
Buy	1,946 GBP	Sell	337,336 JPY	State Street Bank	01/06/2023	(1)	-
Buy	1,255 GBP	Sell	2,103 SGD	State Street Bank	01/06/2023	5	-
Buy	503 GBP	Sell	621 USD	State Street Bank	01/06/2023	4	-
Buy	4,634 GBP	Sell	5,749 USD	State Street Bank	01/06/2023	12	-
Buy	337,336 JPY	Sell	1,978 GBP	State Street Bank	01/06/2023	(31)	-
Buy	180,955 JPY	Sell	1,064 GBP	State Street Bank	08/06/2023	(19)	-
Buy	271,347 JPY	Sell	1,601 GBP	State Street Bank	15/06/2023	(33)	-
Buy	270,808 JPY	Sell	1,580 GBP	State Street Bank	22/06/2023	(14)	-
Buy	343,354 JPY	Sell	1,988 GBP	State Street Bank	29/06/2023	-	-
Buy	2,103 SGD	Sell	1,264 GBP	State Street Bank	01/06/2023	(13)	-
Buy	2,077 SGD	Sell	1,240 GBP	State Street Bank	08/06/2023	(6)	-
Buy	1,521 SGD	Sell	910 GBP	State Street Bank	15/06/2023	(6)	-
Buy	1,593 SGD	Sell	953 GBP	State Street Bank	22/06/2023	(6)	-
Buy	2,225 SGD	Sell	1,328 GBP	State Street Bank	30/06/2023	(5)	-
Buy	511 USD	Sell	477 EUR	State Street Bank	01/06/2023	1	-
Buy	5,749 USD	Sell	4,605 GBP	State Street Bank	01/06/2023	17	-
Buy	5,901 USD	Sell	4,672 GBP	State Street Bank	08/06/2023	71	-
Buy	5,627 USD	Sell	4,507 GBP	State Street Bank	15/06/2023	16	-
Buy	4,736 USD	Sell	3,814 GBP	State Street Bank	22/06/2023	(8)	-
Buy	5,667 USD	Sell	4,565 GBP	State Street Bank	29/06/2023	(12)	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>						<b>330</b>	<b>0.01</b>
<b>Unrealised Depreciation of Forward Currency Contracts</b>						<b>(2,251)</b>	<b>(0.09)</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.08)% (30 November 2022: (0.12)%)</b>						<b>(1,921)</b>	<b>(0.08)</b>

# World Allocation 60/40 Fund

## Portfolio of Investments as at 31 May 2023 (continued)

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - 0.29% (30 November 2022: 0.06%)	6,576	0.29
Other Assets in Excess of Other Liabilities - 0.18% (30 November 2022: 0.30%)	4,180	0.18
<b>Total Net Assets</b>	<b>2,276,170</b>	<b>100.00</b>

Amounts designated as "-" are either £0 or less than £500.

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing	58.76
Investment Funds	39.53
OTC Financial derivative instruments	0.01
Current Assets	1.70
<b>Total Assets</b>	<b>100.00</b>



# World Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Brazil - 0.00%</b>		
- Brpr Corporate Offices Fdo De Inv Imob	4	-
	<b>4</b>	<b>-</b>
<b>Ireland - 0.00%</b>		
1 BlackRock ICS Sterling Government Liquidity Fund	57	-
	<b>57</b>	<b>-</b>
<b>Total Investment Funds - 0.00% (30 November 2022: 0.00%)</b>	<b>61</b>	<b>-</b>
<b>Common Stock</b>		
<b>Australia - 1.77%</b>		
16 29Metals Ltd.	6	-
11 3P Learning Ltd.	6	-
13 A2B Australia Ltd.	10	-
61 Accent Group Ltd.	57	-
33 Acrow Formwork & Construction Services Ltd.	13	-
19 Adairs Ltd.	19	-
43 Adbri Ltd.	48	-
37 AGL Energy Ltd.	183	0.01
14 Ainsworth Game Technology Ltd.	8	-
36 Alkane Resources Ltd.	14	-
6 Alliance Aviation Services Ltd.	10	-
29 Allkem Ltd.	227	0.01
39 ALS Ltd.	235	0.01
6 Altium Ltd.	124	0.01
212 Alumina Ltd.	161	0.01
105 AMA Group Ltd.	7	-
374 AMP Ltd.	214	0.01
25 Ampol Ltd.	412	0.02
14 Ansell Ltd.	192	0.01
68 ANZ Group Holdings Ltd.	810	0.03
32 APA Group	166	0.01
10 Appen Ltd.	16	-
187 Arafura Rare Earths Ltd.	36	-
8 ARB Corp. Ltd.	119	0.01
95 Ardent Leisure Group Ltd.	25	-
16 Aristocrat Leisure Ltd.	307	0.01
32 ARN Media Ltd.	17	-
2 ASX Ltd.	86	-
64 Atlas Arteria Ltd	213	0.01
9 AUB Group Ltd.	113	0.01
3 Audinate Group Ltd.	15	-
188 Aurelia Metals Ltd.	11	-
194 Aurizon Holdings Ltd.	360	0.02
10 Aussie Broadband Ltd.	14	-
50 Austal Ltd.	51	-
90 Austin Engineering Ltd.	14	-
31 Australian Agricultural Co. Ltd.	26	-
11 Australian Clinical Labs Ltd.	18	-
10 Australian Ethical Investment Ltd.	14	-
27 Australian Finance Group Ltd.	24	-
2 Australian Strategic Materials Ltd.	1	-
14 Australian Vintage Ltd.	3	-
4 Auswide Bank Ltd.	11	-
14 Baby Bunting Group Ltd.	13	-
73 Bank of Queensland Ltd.	207	0.01
46 Bapcor Ltd.	148	0.01
89 Base Resources Ltd.	8	-
227 Beach Energy Ltd.	165	0.01
7 Beacon Lighting Group Ltd.	6	-
37 Bega Cheese Ltd.	69	-
24 Bell Financial Group Ltd.	11	-
112 Bellevue Gold Ltd.	76	-
70 Bendigo & Adelaide Bank Ltd.	315	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Australia - 1.77% (continued)</b>		
59 BHP Group Ltd.	1,306	0.06
88 BHP Group Ltd. (Australia listing)	1,930	0.08
19 BHP Group Ltd., ADR	847	0.04
1 Blackmores Ltd.	52	-
47 BlueScope Steel Ltd.	452	0.02
33 Boral Ltd.	69	-
13 Boss Energy Ltd.	18	-
54 Brambles Ltd.	387	0.02
65 Bravura Solutions Ltd.	15	-
9 Breville Group Ltd.	88	-
10 Brickworks Ltd.	140	0.01
17 BWX Ltd.	2	-
61 Capitol Health Ltd.	9	-
33 Capricorn Metals Ltd.	75	-
163 Carnarvon Energy Ltd.	10	-
8 carsales.com Ltd.	100	0.01
62 Cash Converters International Ltd.	7	-
7 Cedar Woods Properties Ltd.	18	-
72 Challenger Ltd.	234	0.01
48 Champion Iron Ltd.	152	0.01
12 City Chic Collective Ltd.	2	-
180 Cleanaway Waste Management Ltd.	245	0.01
3 Clinuvil Pharmaceuticals Ltd.	28	-
11 Clover Corp. Ltd.	7	-
2 Cochlear Ltd.	236	0.01
15 Codan Ltd.	55	-
7 Cogstate Ltd.	6	-
50 Coles Group Ltd.	472	0.02
13 Collins Foods Ltd.	55	-
28 Commonwealth Bank of Australia	1,390	0.06
20 Computershare Ltd.	233	0.01
329 Cooper Energy Ltd.	24	-
36 Core Lithium Ltd.	19	-
9 Corporate Travel Management Ltd.	101	0.01
60 Costa Group Holdings Ltd.	83	-
6 Credit Corp. Group Ltd.	54	-
5 CSL Ltd.	745	0.03
60 CSR Ltd.	153	0.01
19 Data#3 Ltd.	69	-
28 DDH1 Ltd.	12	-
30 De Grey Mining Ltd.	21	-
6 Dicker Data Ltd.	26	-
23 Domain Holdings Australia Ltd.	42	-
5 Domino's Pizza Enterprises Ltd.	114	0.01
93 Downer EDI Ltd.	175	0.01
15 Eagers Automotive Ltd.	96	-
12 Elanor Investor Group	10	-
21 Elders Ltd.	69	-
7 Electro Optic Systems Holdings Ltd.	3	-
35 Emeco Holdings Ltd.	12	-
18 EML Payments Ltd.	6	-
55 Endeavour Group Ltd.	176	0.01
219 Energy Transition Minerals Ltd.	5	-
133 Energy World Corp. Ltd.	2	-
11 Enero Group Ltd.	10	-
2 EQT Holdings Ltd.	31	-
33 Estia Health Ltd.	43	-
8 Euroz Hartleys Group Ltd.	5	-
136 Evolution Mining Ltd.	246	0.01
16 EVT Ltd.	97	-
66 Experience Co. Ltd.	9	-
66 Fenix Resources Ltd.	8	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.77% (continued)</b>			<b>Australia - 1.77% (continued)</b>		
16 Finbar Group Ltd.	5	-	5 Mader Group Ltd.	15	-
39 FleetPartners Group Ltd.	45	-	12 Magellan Financial Group Ltd.	48	-
15 Fleetwood Ltd.	14	-	9 Mayne Pharma Group Ltd.	18	-
6 Flight Centre Travel Group Ltd.	68	-	8 McMillan Shakespeare Ltd.	65	-
71 Fortescue Metals Group Ltd.	719	0.03	16 McPherson's Ltd.	5	-
108 G8 Education Ltd.	59	-	123 Medibank Pvt Ltd.	229	0.01
12 Generation Development Group Ltd.	8	-	6 Megaport Ltd.	22	-
100 Gold Road Resources Ltd.	92	-	30 Mesoblast Ltd.	16	-
7 GR Engineering Services Ltd.	7	-	107 Metals X Ltd.	15	-
32 GrainCorp Ltd.	126	0.01	108 Metcash Ltd.	201	0.01
64 Grange Resources Ltd.	18	-	11 Mineral Resources Ltd.	403	0.02
10 GTN Ltd.	3	-	37 MMA Offshore Ltd.	21	-
20 GUD Holdings Ltd.	90	-	10 Monadelphous Group Ltd.	63	-
25 GWA Group Ltd.	24	-	50 Monash IVF Group Ltd.	30	-
16 Hansen Technologies Ltd.	40	-	73 Mount Gibson Iron Ltd.	14	-
74 Harvey Norman Holdings Ltd.	129	0.01	106 Myer Holdings Ltd.	38	-
80 Healius Ltd.	132	0.01	11 MyState Ltd.	20	-
52 Helia Group Ltd.	90	-	5 Nanosonics Ltd.	14	-
4 Helloworld Travel Ltd.	6	-	76 National Australia Bank Ltd.	1,034	0.04
21 Highfield Resources Ltd.	7	-	20 Navigator Global Investments Ltd.	10	-
120 Horizon Oil Ltd.	9	-	18 Neometals Ltd.	4	-
7 Hot Chili Ltd.	4	-	15 Netwealth Group Ltd.	100	0.01
3 HUB24 Ltd.	40	-	69 New Hope Corp. Ltd.	166	0.01
51 Humm Group Ltd.	11	-	5 Newcrest Mining Ltd. (Australia listing)	70	-
9 IDP Education Ltd.	98	0.01	38 Newcrest Mining Ltd. (Canada listing)	521	0.02
17 IGO Ltd.	128	0.01	20 NEXTDC Ltd.	135	0.01
46 Iluka Resources Ltd.	270	0.01	50 nib holdings Ltd.	219	0.01
60 Imdex Ltd.	58	-	7 Nick Scali Ltd.	30	-
71 Immutep Ltd.	11	-	155 Nickel Industries Ltd.	73	-
232 Incitec Pivot Ltd.	359	0.02	193 Nine Entertainment Co. Holdings Ltd.	190	0.01
30 Infomedia Ltd.	22	-	69 Northern Star Resources Ltd.	471	0.02
47 Inghams Group Ltd.	70	-	4 Novonix Ltd.	2	-
78 Insignia Financial Ltd.	117	0.01	57 NRW Holdings Ltd.	65	-
78 Insurance Australia Group Ltd.	212	0.01	54 Nufarm Ltd.	154	0.01
19 Integral Diagnostics Ltd.	33	-	1 Objective Corp. Ltd.	11	-
12 Integrated Research Ltd.	2	-	27 OFX Group Ltd.	26	-
10 InvoCare Ltd.	62	-	52 OM Holdings Ltd.	16	-
40 ioneer Ltd.	7	-	19 Omni Bridgeway Ltd.	27	-
17 IPH Ltd.	68	-	64 oOh!media Ltd.	41	-
18 IRESS Ltd.	95	-	29 Orica Ltd.	234	0.01
9 IVE Group Ltd.	11	-	74 Origin Energy Ltd.	320	0.01
16 James Hardie Industries PLC	319	0.01	91 Orora Ltd.	156	0.01
11 JB Hi-Fi Ltd.	255	0.01	7 Pacific Current Group Ltd.	23	-
7 Johns Lyng Group Ltd.	24	-	31 Pact Group Holdings Ltd.	11	-
4 Jumbo Interactive Ltd.	31	-	74 Paladin Energy Ltd.	21	-
165 Jupiter Mines Ltd.	18	-	177 Panoramic Resources Ltd.	10	-
71 Karoon Energy Ltd.	73	-	52 Peet Ltd.	32	-
20 Kelsian Group Ltd.	72	-	6 PeopleIN Ltd.	9	-
7 Kogan.com Ltd.	15	-	10 Pepper Money Ltd.	7	-
56 Lendlease Corp Ltd	231	0.01	106 Perenti Ltd.	65	-
10 Lifestyle Communities Ltd.	75	-	10 Perpetual Ltd.	125	0.01
62 Link Administration Holdings Ltd.	62	-	174 Perseus Mining Ltd.	167	0.01
17 Liontown Resources Ltd.	25	-	12 PEXA Group Ltd.	80	-
99 Lottery Corp. Ltd.	259	0.01	100 Pilbara Minerals Ltd.	231	0.01
7 Lovisa Holdings Ltd.	79	-	6 Pinnacle Investment Management Group Ltd.	29	-
- Lycopodium Ltd.	2	-	59 Platinum Asset Management Ltd.	52	-
74 Lynas Rare Earths Ltd.	292	0.01	9 PointsBet Holdings Ltd.	6	-
5 MA Financial Group Ltd.	13	-	9 PolyNovo Ltd.	7	-
4 Maas Group Holdings Ltd.	8	-	36 Praemium Ltd.	12	-
164 Macmahon Holdings Ltd.	11	-	11 Premier Investments Ltd.	125	0.01
5 Macquarie Group Ltd.	449	0.02	5 Pro Medicus Ltd.	158	0.01
1 Macquarie Telecom Group Ltd.	20	-	8 Propel Funeral Partners Ltd.	19	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Australia - 1.77% (continued)</b>			<b>Australia - 1.77% (continued)</b>		
9 PSC Insurance Group Ltd.	21	-	110 Viva Energy Group Ltd.	182	0.01
8 PWR Holdings Ltd.	39	-	8 Wagners Holding Co. Ltd.	3	-
31 Qantas Airways Ltd.	109	0.01	24 Webjet Ltd.	93	-
13 QANTM Intellectual Property Ltd.	6	-	25 Wesfarmers Ltd.	616	0.03
49 QBE Insurance Group Ltd.	371	0.02	127 West African Resources Ltd.	58	-
152 Qube Holdings Ltd.	236	0.01	58 Westgold Resources Ltd.	47	-
101 Ramelius Resources Ltd.	72	-	83 Westpac Banking Corp.	893	0.04
7 Ramsay Health Care Ltd.	215	0.01	111 Whitehaven Coal Ltd.	328	0.01
2 REA Group Ltd.	125	0.01	10 Widgie Nickel Ltd.	1	-
277 Red 5 Ltd.	22	-	4 WiseTech Global Ltd.	164	0.01
22 Redbubble Ltd.	4	-	87 Woodside Energy Group Ltd. (Australia listing)	1,551	0.07
5 Reece Ltd.	51	-	11 Woodside Energy Group Ltd. (UK listing)	190	0.01
20 Regis Healthcare Ltd.	24	-	7 Woodside Energy Group Ltd., ADR	123	0.01
110 Regis Resources Ltd.	117	0.01	29 Woolworths Group Ltd.	576	0.03
4 Reject Shop Ltd.	10	-	23 Worley Ltd.	197	0.01
93 Reliance Worldwide Corp. Ltd.	205	0.01	2 Xero Ltd.	97	0.01
209 Resolute Mining Ltd.	53	-	13 Yancoal Australia Ltd.	30	-
226 Retail Food Group Ltd.	7	-	14 Zip Co. Ltd.	4	-
43 Ridley Corp. Ltd.	44	-		<b>42,220</b>	<b>1.77</b>
19 Rio Tinto Ltd.	1,077	0.05	<b>Austria - 0.15%</b>		
66 Sandfire Resources Ltd.	198	0.01	2 Addiko Bank AG	24	-
172 Santos Ltd.	656	0.03	1 Agrana Beteiligungs AG	21	-
14 SEEK Ltd.	174	0.01	8 ANDRITZ AG	339	0.02
20 Select Harvests Ltd.	47	-	3 AT&S Austria Technologie & Systemtechnik AG	71	-
9 Servcorp Ltd.	14	-	7 BAWAG Group AG	247	0.01
71 Service Stream Ltd.	23	-	3 CA Immobilien Anlagen AG	73	-
12 Seven Group Holdings Ltd.	142	0.01	1 DO & Co. AG	80	-
115 Seven West Media Ltd.	22	-	14 Erste Group Bank AG	360	0.02
15 SG Fleet Group Ltd.	15	-	5 EVN AG	93	-
13 Shaver Shop Group Ltd.	7	-	1 IMMOFINANZ AG	15	-
43 Sierra Rutile Holdings Ltd.	5	-	1 Lenzing AG	52	-
129 Sigma Healthcare Ltd.	44	-	1 Mayr Melnhof Karton AG	75	-
117 Silver Lake Resources Ltd.	64	-	- Oberbank AG	18	-
93 Silver Mines Ltd.	10	-	3 Oesterreichische Post AG	96	0.01
19 Sims Ltd.	143	0.01	15 OMV AG	532	0.02
10 SmartGroup Corp. Ltd.	39	-	1 Palfinger AG	33	-
22 Solvar Ltd.	18	-	2 POLYTEC Holding AG	6	-
35 Sonic Healthcare Ltd.	643	0.03	3 Porr Ag	36	-
453 South32 Ltd.	930	0.04	19 Raiffeisen Bank International AG	218	0.01
14 Southern Cross Electrical Engineering Ltd.	5	-	1 Rosenbauer International AG	17	-
26 Southern Cross Media Group Ltd.	10	-	1 Schoeller-Bleckmann Oilfield Equipment AG	53	-
103 St Barbara Ltd.	29	-	1 Semperit AG Holding	21	-
198 Star Entertainment Group Ltd.	120	0.01	19 Telekom Austria AG	112	0.01
52 Steadfast Group Ltd.	161	0.01	1 UBM Development AG	16	-
56 Strike Energy Ltd.	14	-	14 UNIQA Insurance Group AG	95	-
52 Suncorp Group Ltd.	362	0.02	1 Verbund AG	82	-
9 Sunland Group Ltd.	6	-	5 Vienna Insurance Group AG Wiener Versicherung Gruppe	113	0.01
22 Super Retail Group Ltd.	133	0.01	15 voestalpine AG	373	0.02
63 Superloop Ltd.	22	-	15 Wienerberger AG	343	0.02
3 Symbio Holdings Ltd.	3	-	4 Zumtobel Group AG	24	-
66 Syrah Resources Ltd.	30	-		<b>3,638</b>	<b>0.15</b>
290 Tabcorp Holdings Ltd.	173	0.01	<b>Belgium - 0.33%</b>		
34 Technology One Ltd.	289	0.01	3 Ackermans & van Haaren NV	445	0.02
157 Telstra Group Ltd.	359	0.02	19 Ageas SA	621	0.03
28 Ten Sixty Four Ltd.	8	-	16 AGFA-Gevaert NV	34	-
55 Terracom Ltd.	14	-	23 Anheuser-Busch InBev SA	968	0.04
23 TPG Telecom Ltd.	65	-	- Argenx SE	80	-
41 Transurban Group	320	0.01	1 Atenor	11	-
17 Treasury Wine Estates Ltd.	103	0.01	1 Azelis Group NV	12	-
19 Tuas Ltd.	19	-	1 Barco NV	28	-
7 Tyro Payments Ltd.	5	-	5 Bekaert SA	170	0.01
33 United Malt Group Ltd.	72	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Belgium - 0.33% (continued)</b>			<b>Brazil - 0.62% (continued)</b>		
14 bpost SA	48	-	8 BrasilAgro - Co. Brasileira de Propriedades Agrícolas	29	-
1 Cie d'Entreprises CFE	9	-	114 BRF SA	147	0.01
14 Deceuninck NV	30	-	15 Brisnet Participacoes SA	6	-
1 Deme Group NV	107	0.01	10 C&A MODAS SA	7	-
2 Dieteren Group	314	0.01	36 Caixa Seguridade Participacoes SA	58	-
12 Econocom Group SA	29	-	13 Camil Alimentos SA	14	-
2 Elia Group SA	177	0.01	132 CCR SA	284	0.01
7 Etablissements Franz Colruyt NV	184	0.01	25 Centrais Eletricas Brasileiras SA (voting rights)	139	0.01
17 Euronav NV (Belgium listing)	215	0.01	5 Centro De Imagem Diagnosticos SA	19	-
2 EVS Broadcast Equipment SA	29	-	12 Cia Brasileira de Alumínio	10	-
4 Exmar NV	38	-	30 Cia Brasileira de Distribuicao	78	-
8 Fagron	114	0.01	18 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	149	0.01
5 Galapagos NV	178	0.01	20 Cia de Saneamento de Minas Gerais Copasa MG	64	-
- Galapagos NV, ADR	15	-	18 Cia de Saneamento do Parana (Brazil listing)	12	-
3 Gimv NV	111	0.01	19 Cia Energetica de Minas Gerais (voting rights)	51	-
1 Greenyard NV	8	-	17 Cia Paranaense de Energia	97	0.01
1 Immobel SA	22	-	20 Cia Paranaense de Energia (voting rights)	21	-
2 Ion Beam Applications	26	-	83 Cia Siderurgica Nacional SA	159	0.01
1 Jensen-Group NV	14	-	149 Cielo SA	110	0.01
24 KBC Group NV	1,273	0.05	4 CM Hospitalar SA	10	-
1 Kinopolis Group NV	32	-	228 Cogna Educacao SA	104	0.01
- Lotus Bakeries NV	231	0.01	11 Construtora Tenda S/A	14	-
2 Melexis NV	179	0.01	71 Cosan SA	169	0.01
10 Ontex Group NV	60	-	4 CPFL Energia SA	19	-
2 Orange Belgium SA	20	-	16 Cruzeiro do Sul Educacional SA	8	-
18 Proximus SADP	113	0.01	6 CSU Digital SA	12	-
4 Recticel SA	42	-	14 Cury Construtora e Incorporadora SA	30	-
- Roularta Media Group NV	6	-	37 Cyrela Brazil Realty SA Empreendimentos e Participacoes	111	0.01
1 Sipef NV	38	-	40 Dexco SA	55	-
10 Solvay SA	813	0.04	4 Diagnosticos da America SA	6	-
3 Telenet Group Holding NV	52	-	17 Dimed SA Distribuidora da Medicamentos	31	-
4 Tessenderlo Group SA	89	-	10 Direcional Engenharia SA	28	-
4 UCB SA	283	0.01	35 EcoRodovias Infraestrutura e Logistica SA	35	-
17 Umicore SA	378	0.02	22 EDP - Energias do Brasil SA	80	-
2 Unifiedpost Group SA	6	-	103 Embraer SA	311	0.01
1 Van de Velde NV	20	-	7 Empreendimentos Pague Menos SA	4	-
1 VGP NV	93	-	25 Enauta Participacoes SA	50	-
2 Viohalco SA	12	-	14 Energisa S/A	99	0.01
- What's Cooking BV	6	-	62 Eneva SA	112	0.01
	<b>7,783</b>	<b>0.33</b>	9 Engie Brasil Energia SA	62	-
<b>Brazil - 0.62%</b>			59 Equatorial Energia SA	264	0.01
26 Cia de Saneamento do Parana	84	-	6 Eternit SA	11	-
7 3R Petroleum Oleo E Gas SA	33	-	22 Even Construtora e Incorporadora S/A	23	-
30 AES Brasil Energia SA	58	-	12 Ez Tec Empreendimentos e Participacoes S/A	35	-
29 Aliansce Sonae Shopping Centers sa	101	0.01	34 Fleury SA (voting rights)	84	0.01
16 Alupar Investimento SA	72	-	7 Fras-Le SA	14	-
37 Ambev SA, ADR	83	-	11 Gafisa S/A	9	-
5 Ambipar Participacoes e Empreendimentos SA	17	-	40 Gerdau SA, ADR	153	0.01
42 Anima Holding SA	20	-	4 Gol Linhas Aereas Inteligentes SA, ADR	10	-
2 Arezzo Industria e Comercio SA	26	-	8 GPS Participacoes e Empreendimentos SA	19	-
59 Atacadao SA	88	0.01	32 Grendene SA	36	-
22 Auren Energia SA	50	-	24 GRUPO DE MODA SOMA SA	39	-
6 Azul SA, ADR	52	-	98 Grupo Mateus SA	113	0.01
102 B3 SA - Brasil Bolsa Balcao	215	0.01	5 Grupo SBF SA	7	-
36 Banco Bradesco SA (voting rights)	77	-	10 Guararapes Confeccoos SA	7	-
53 Banco BTG Pactual SA	222	0.01	282 Hapvida Participacoes e Investimentos SA	179	0.01
30 Banco do Brasil SA	215	0.01	12 Helbor Empreendimentos SA	6	-
17 Banco Santander Brasil SA	75	-	22 Hidrovias do Brasil SA	11	-
30 BB Seguridade Participacoes SA	147	0.01	35 Hypera SA	227	0.01
8 Bemobi Mobile Tech SA	18	-			
7 Boa Safra Sementes SA	11	-			
18 Boa Vista Servicos SA	21	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Brazil - 0.62% (continued)</b>			<b>Brazil - 0.62% (continued)</b>		
3 Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	11	-	22 Sao Martinho S/A	127	0.01
2 Inter & Co., Inc.	5	-	77 Sendas Distribuidora S/A	130	0.01
59 International Meal Co. Alimentacao SA	20	-	7 Ser Educacional SA	4	-
19 Iochpe Maxion SA	38	-	28 SIMPAR SA	41	-
17 Irani Papel e Embalagem SA	22	-	17 SLC Agricola SA	94	0.01
8 IRB-Brasil Resseguros SA	47	-	1 StoneCo Ltd.	13	-
6 Itau Unibanco Holding SA (voting rights)	21	-	65 Suzano SA	462	0.02
27 Jalles Machado SA	33	-	5 SYN prop e tech SA	3	-
82 JBS S/A	219	0.01	14 Tecnisa SA	7	-
48 JHSF Participacoes SA	36	-	3 Tagma Gestao Logistica SA	11	-
2 JSL SA	2	-	10 Telefonica Brasil SA	64	-
19 Kepler Weber SA	25	-	1 Telefonica Brasil SA, ADR	8	-
99 Klabin SA	331	0.02	102 TIM SA (Brazil listing)	226	0.01
11 Lavvi Empreendimentos Imobiliarios Ltda	11	-	17 TOTVS SA	77	-
- Localiza Rent a Car SA	2	-	31 Transmissora Alianca de Energia Eletrica S/A	181	0.01
40 Localiza Rent a Car SA (voting rights)	392	0.02	15 Trisul SA	12	-
29 Locaweb Servicos de Internet SA	35	-	10 Tupy SA	41	-
7 LOG Commercial Properties e Participacoes SA	27	-	74 Ultrapar Participacoes SA	198	0.01
6 Log-in Logistica Intermodal SA	51	-	4 Unipar Carbocloro SA	40	-
16 Lojas Quero Quero SA	13	-	13 Usinas Siderurgicas de Minas Gerais S/A Usiminas (voting rights)	14	-
44 Lojas Renner SA	134	0.01	163 Vale SA	1,647	0.07
15 M Dias Branco SA	92	0.01	19 Vale SA, ADR	190	0.01
84 Magazine Luiza SA	50	-	10 Valid Solucoes e Servicos de Seguranca em Meios de Pagamento e Identificacao SA	22	-
7 Mahle Metal Leve SA	43	-	11 Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	23	-
25 Marcopolo SA (voting rights)	14	-	123 Via SA	46	-
40 Marfrig Global Foods SA	42	-	117 Vibra Energia SA	297	0.01
22 Marisa Lojas SA	2	-	4 Vivara Participacoes SA	17	-
47 Meliuz SA	7	-	14 Vulcabras Azaleia SA	36	-
12 Melnick Even Desenvolvimento Imobiliario SA	8	-	23 WEG SA	137	0.01
13 Mills Estruturas e Servicos de Engenharia SA	25	-	11 Wilson Sons Holdings Brasil SA	19	-
46 Minerva SA	75	-	12 Wiz Co.	11	-
9 Mitre Realty Empreendimentos E Participacoes LTDA	8	-	2 XP, Inc.	22	-
10 Moura Dubeux Engenharia SA	12	-	33 YDUQS Participacoes SA	74	-
18 Movida Participacoes SA	30	-	22 Zamp SA	13	-
36 MRV Engenharia e Participacoes SA	58	-		<b>14,850</b>	<b>0.62</b>
37 Multilaser Industrial SA	15	-	<b>Canada - 3.02%</b>		
10 Multiplan Empreendimentos Imobiliarios SA	43	-	9 5N Plus, Inc.	17	-
71 Natura & Co. Holding SA	157	0.01	4 Absolute Software Corp. (Canada listing)	34	-
6 Natura & Co. Holding SA, ADR	25	-	1 Acadian Timber Corp.	7	-
10 Neoenergia SA	26	-	4 AcuityAds Holdings, Inc.	5	-
18 Oceanpact Servicos Maritimos SA	11	-	2 ADENTRA, Inc.	35	-
31 Odontoprev SA	52	-	26 Advantage Energy Ltd.	113	0.01
12 Omega Energia SA	19	-	8 Aecon Group, Inc.	66	-
3 Orizon Valorizacao de Residuos SA	17	-	32 Africa Oil Corp.	55	-
17 Pet Center Comercio e Participacoes SA	19	-	2 Ag Growth International, Inc.	58	-
240 Petroleo Brasileiro SA (voting rights)	1,111	0.05	10 AGF Management Ltd.	40	-
15 Petroreconcavo S/A	40	-	15 Agnico Eagle Mines Ltd. (Canada listing)	618	0.03
26 Porto Seguro SA	100	0.01	12 Agnico Eagle Mines Ltd. (US listing)	472	0.02
13 Portobello SA	14	-	11 Aimia, Inc.	23	-
12 Positivo Tecnologia SA	13	-	10 Air Canada	127	0.01
80 PRIO SA	434	0.02	1 AirBoss of America Corp.	5	-
6 Profarma Distribuidora de Produtos Farmaceuticos SA	4	-	32 Alamos Gold, Inc. (Canada listing)	321	0.01
26 Qualicorp Consultoria e Corretora de Seguros SA	18	-	21 Alamos Gold, Inc. (US listing)	208	0.01
56 Raia Drogasil SA	250	0.01	4 Alaris Equity Partners Income	40	-
30 Rede D'Or Sao Luiz SA	137	0.01	3 Algoma Central Corp.	28	-
8 Romi SA	21	-	9 Algonquin Power & Utilities Corp. (Canada listing)	63	-
90 Rumo SA	298	0.01	14 Algonquin Power & Utilities Corp. (US listing)	97	0.01
21 Santos Brasil Participacoes SA	33	-	21 Alimentation Couche-Tard, Inc.	811	0.03
3 Sao Carlos Empreendimentos e Participacoes SA	9	-	25 AltaGas Ltd.	335	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.02% (continued)</b>			<b>Canada - 3.02% (continued)</b>		
3 Altius Minerals Corp.	33	-	1 Canadian Pacific Kansas City Ltd. (Canada listing)	86	-
1 Altus Group Ltd.	33	-	5 Canadian Pacific Kansas City Ltd. (US listing)	332	0.01
7 Americas Gold & Silver Corp.	2	-	6 Canadian Tire Corp. Ltd.	580	0.03
12 Amerigo Resources Ltd.	10	-	6 Canadian Utilities Ltd., Class A	127	0.01
1 Andlauer Healthcare Group, Inc.	37	-	13 Canadian Western Bank	189	0.01
3 Andrew Peller Ltd.	8	-	9 Canfor Corp.	97	0.01
78 ARC Resources Ltd.	760	0.03	4 Canfor Pulp Products, Inc.	5	-
36 Argonaut Gold, Inc.	12	-	3 Canopy Growth Corp. (Canada listing)	2	-
11 Aritzia, Inc.	228	0.01	4 Canopy Growth Corp. (US listing)	3	-
6 Atco Ltd., Class I	144	0.01	9 Capital Power Corp.	232	0.01
42 Athabasca Oil Corp.	71	-	56 Capstone Copper Corp.	177	0.01
6 ATS Corp.	218	0.01	17 Cardinal Energy Ltd.	71	-
2 Aurora Cannabis, Inc. (Canada listing)	1	-	10 Cascades, Inc.	63	-
3 Aurora Cannabis, Inc. (US listing)	1	-	8 CCL Industries, Inc.	291	0.01
2 AutoCanada, Inc.	19	-	1 Celestica, Inc. (Canada listing)	93	-
126 B2Gold Corp. (Canada listing)	375	0.02	6 Celestica, Inc. (US listing)	58	-
41 B2Gold Corp. (US listing)	120	0.01	72 Cenovus Energy, Inc. (Canada listing)	923	0.04
2 Badger Infrastructure Solution	39	-	3 Cenovus Energy, Inc. (US listing)	39	-
30 Ballard Power Systems, Inc. (US listing)	101	0.01	29 Centerra Gold, Inc.	139	0.01
16 Bank of Montreal (Canada listing)	1,086	0.05	30 CES Energy Solutions Corp.	42	-
9 Bank of Montreal (US listing)	624	0.03	9 CGI, Inc. (Canada listing)	730	0.03
31 Bank of Nova Scotia (Canada listing)	1,219	0.05	- CGI, Inc. (US listing)	34	-
45 Barrick Gold Corp. (US listing)	609	0.03	26 CI Financial Corp.	199	0.01
11 Bausch Health Cos., Inc. (Canada listing)	73	-	4 Cineplex, Inc.	25	-
11 Bausch Health Cos., Inc. (US listing)	69	-	2 Cogeco Communications, Inc.	85	-
74 Baytex Energy Corp.	187	0.01	1 Cogeco, Inc.	23	-
3 BCE, Inc. (Canada listing)	124	0.01	2 Colliers International Group, Inc. (Canada listing)	128	0.01
37 Birchcliff Energy Ltd.	168	0.01	1 Colliers International Group, Inc. (US listing)	42	-
5 Bird Construction, Inc.	26	-	9 Computer Modelling Group Ltd.	38	-
2 Black Diamond Group Ltd.	9	-	1 Constellation Software, Inc.	824	0.04
14 BlackBerry Ltd. (Canada listing)	59	-	20 Copper Mountain Mining Corp.	26	-
9 BlackBerry Ltd. (US listing)	38	-	2 Corby Spirit & Wine Ltd.	13	-
- Bombardier, Inc., Class A	8	-	28 Corus Entertainment, Inc.	20	-
7 Bombardier, Inc., Class B	214	0.01	59 Crescent Point Energy Corp. (Canada listing)	298	0.01
2 Bonterra Energy Corp.	7	-	14 Crescent Point Energy Corp. (US listing)	72	-
4 Boralex, Inc.	88	-	27 Crew Energy, Inc.	79	-
2 Boyd Group Services, Inc.	253	0.01	17 Cronos Group, Inc. (Canada listing)	24	-
1 Bridgemarq Real Estate Services	8	-	7 Cronos Group, Inc. (US listing)	10	-
3 Brookfield Asset Management Ltd. (Canada listing)	64	-	23 Denison Mines Corp. (Canada listing)	20	-
- Brookfield Asset Management Ltd. (US listing)	2	-	1 Descartes Systems Group, Inc. (Canada listing)	75	-
10 Brookfield Corp. (Canada listing)	249	0.01	4 Dexterra Group, Inc.	14	-
13 Brookfield Corp. (US listing)	302	0.01	10 Dollarama, Inc.	512	0.02
5 Brookfield Infrastructure Corp. (Canada listing)	177	0.01	9 Doman Building Materials Group Ltd.	35	-
2 Brookfield Infrastructure Corp. (US listing)	82	-	2 Dorel Industries, Inc.	6	-
- Brookfield Reinsurance Ltd. (Canada listing)	1	-	3 DREAM Unlimited Corp.	36	-
4 BRP, Inc. (Canada listing)	198	0.01	25 Dundee Precious Metals, Inc.	138	0.01
17 CAE, Inc. (Canada listing)	279	0.01	6 Dynacor Group, Inc.	10	-
7 Calfrac Well Services Ltd.	18	-	- E-L Financial Corp. Ltd.	108	0.01
1 Calian Group Ltd.	24	-	22 Eldorado Gold Corp. (Canada listing)	164	0.01
3 Calibre Mining Corp.	3	-	3 Eldorado Gold Corp. (US listing)	20	-
8 Cameco Corp. (Canada listing)	174	0.01	54 Element Fleet Management Corp.	662	0.03
11 Canaccord Genuity Group, Inc.	65	-	9 Emera, Inc.	284	0.01
4 Canacol Energy Ltd.	24	-	18 Empire Co. Ltd.	366	0.02
6 Canada Goose Holdings, Inc. (Canada listing)	75	-	23 Enbridge, Inc. (Canada listing)	645	0.03
1 Canada Goose Holdings, Inc. (US listing)	8	-	4 Enbridge, Inc. (US listing)	106	0.01
31 Canadian Imperial Bank of Commerce (Canada listing)	1,033	0.04	22 Endeavour Mining PLC	467	0.02
3 Canadian Imperial Bank of Commerce (US listing)	106	0.01	9 Endeavour Silver Corp. (US listing)	24	-
10 Canadian National Railway Co. (Canada listing)	938	0.04	14 Enerflex Ltd. (Canada listing)	62	-
2 Canadian National Railway Co. (US listing)	155	0.01	3 Enerflex Ltd. (US listing)	14	-
35 Canadian Natural Resources Ltd. (Canada listing)	1,534	0.07	6 Energy Fuels, Inc.	30	-
7 Canadian Natural Resources Ltd. (US listing)	308	0.01	14 Enerplus Corp. (Canada listing)	154	0.01
			13 Enerplus Corp. (US listing)	143	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.02% (continued)</b>			<b>Canada - 3.02% (continued)</b>		
4 Enghouse Systems Ltd.	96	-	14 Ivanhoe Mines Ltd.	84	-
16 Ensign Energy Services, Inc.	20	-	3 Jamieson Wellness, Inc.	50	-
3 EQB, Inc.	112	0.01	6 Journey Energy, Inc.	19	-
20 Equinox Gold Corp. (Canada listing)	75	-	15 K92 Mining, Inc.	55	-
16 Equinox Gold Corp. (US listing)	61	-	10 Karora Resources, Inc.	26	-
6 ERO Copper Corp. (Canada listing)	77	-	1 K-Bro Linen, Inc.	17	-
3 Evertz Technologies Ltd.	25	-	22 Kelt Exploration Ltd.	68	-
2 Exchange Income Corp.	58	-	17 Keyera Corp.	305	0.01
3 Exco Technologies Ltd.	16	-	1 Kinaxis, Inc.	67	-
9 Extencicare, Inc.	40	-	119 Kinross Gold Corp. (Canada listing)	452	0.02
2 Fairfax Financial Holdings Ltd.	875	0.04	43 Kinross Gold Corp. (US listing)	163	0.01
9 Fiera Capital Corp.	35	-	13 Knight Therapeutics, Inc.	38	-
20 Finning International, Inc.	431	0.02	1 KP Tissue, Inc.	4	-
4 Firm Capital Mortgage Investment Corp.	25	-	7 Labrador Iron Ore Royalty Corp.	118	0.01
7 First Majestic Silver Corp. (Canada listing)	30	-	1 Largo, Inc. (Canada listing)	3	-
23 First Majestic Silver Corp. (US listing)	105	0.01	- Lassonde Industries, Inc.	29	-
2 First National Financial Corp.	52	-	6 Laurentian Bank of Canada	103	0.01
42 First Quantum Minerals Ltd.	707	0.03	4 Leon's Furniture Ltd.	50	-
2 FirstService Corp. (Canada listing)	277	0.01	8 Lightspeed Commerce, Inc. (Canada listing)	90	-
29 Fission Uranium Corp.	10	-	8 Lightspeed Commerce, Inc. (US listing)	89	-
10 Fortis, Inc. (Canada listing)	335	0.02	5 Linamar Corp.	194	0.01
2 Fortis, Inc. (US listing)	51	-	8 Loblaw Cos. Ltd.	585	0.03
12 Fortuna Silver Mines, Inc. (Canada listing)	33	-	- Logistec Corp.	7	-
25 Fortuna Silver Mines, Inc. (US listing)	66	-	42 Lucara Diamond Corp.	11	-
1 Franco-Nevada Corp. (Canada listing)	141	0.01	2 Lumine Group, Inc.	18	-
14 Freehold Royalties Ltd.	114	0.01	7 Lundin Gold, Inc.	74	-
8 Frontera Energy Corp.	52	-	79 Lundin Mining Corp.	443	0.02
29 Galiano Gold, Inc.	14	-	3 Magellan Aerospace Corp.	12	-
3 Gamehost, Inc.	16	-	18 Magna International, Inc. (Canada listing)	695	0.03
1 GDI Integrated Facility Services, Inc.	33	-	9 Magna International, Inc. (US listing)	361	0.02
5 George Weston Ltd.	497	0.02	- Mainstreet Equity Corp.	33	-
5 GFL Environmental, Inc. (US listing)	151	0.01	10 Major Drilling Group International, Inc.	52	-
18 Gibson Energy, Inc.	237	0.01	5 Mandalay Resources Corp.	6	-
5 Gildan Activewear, Inc. (Canada listing)	117	0.01	37 Manulife Financial Corp. (Canada listing)	549	0.02
13 Gildan Activewear, Inc. (US listing)	283	0.01	19 Manulife Financial Corp. (US listing)	287	0.01
1 goeasy Ltd.	80	-	10 Maple Leaf Foods, Inc.	150	0.01
10 GoldMoney, Inc.	12	-	11 Martinrea International, Inc.	74	-
6 Gran Tierra Energy, Inc.	24	-	7 MDA Ltd.	37	-
11 Great-West Lifeco, Inc.	259	0.01	5 Medical Facilities Corp.	23	-
2 GreenFirst Forest Products, Inc.	1	-	37 MEG Energy Corp.	447	0.02
3 Guardian Capital Group Ltd.	69	-	2 Melcor Developments Ltd.	13	-
2 Hammond Power Solutions, Inc.	40	-	7 Methanex Corp. (Canada listing)	239	0.01
25 Headwater Exploration, Inc.	97	0.01	11 Metro, Inc.	455	0.02
3 Heroux-Devtek, Inc.	26	-	1 Morguard Corp.	30	-
3 High Liner Foods, Inc.	23	-	2 MTY Food Group, Inc.	58	-
1 HLS Therapeutics, Inc.	3	-	10 Mullen Group Ltd.	88	-
7 Home Capital Group, Inc.	173	0.01	23 National Bank of Canada	1,345	0.06
38 Hudbay Minerals, Inc. (Canada listing)	129	0.01	1 Neighbourly Pharmacy, Inc.	15	-
8 Hydro One Ltd.	182	0.01	3 Neo Performance Materials, Inc.	16	-
11 iA Financial Corp., Inc.	576	0.03	108 New Gold, Inc. (Canada listing)	106	0.01
52 IAMGOLD Corp. (Canada listing)	113	0.01	3 Nexus Industrial REIT	12	-
6 IAMGOLD Corp. (US listing)	13	-	7 NFI Group, Inc.	36	-
7 IGM Financial, Inc.	172	0.01	5 North American Construction Group Ltd. (Canada listing)	75	-
12 Imperial Metals Corp.	14	-	6 North West Co., Inc.	138	0.01
9 Imperial Oil Ltd. (Canada listing)	332	0.01	20 Northland Power, Inc.	351	0.02
10 Imperial Oil Ltd. (US listing)	365	0.02	12 Nutrien Ltd. (Canada listing)	515	0.02
2 Information Services Corp.	22	-	20 Nutrien Ltd. (US listing)	832	0.04
11 Innergex Renewable Energy, Inc.	91	-	2 Nuvei Corp. (US listing)	47	-
4 InPlay Oil Corp.	6	-	28 NuVista Energy Ltd.	181	0.01
6 Intact Financial Corp.	714	0.03	8 Obsidian Energy Ltd. (US listing)	34	-
8 Interfor Corp.	90	-	90 OceanaGold Corp.	158	0.01
4 Invesque, Inc.	2	-			



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.02% (continued)</b>			<b>Canada - 3.02% (continued)</b>		
9 Onex Corp.	333	0.01	19 SSR Mining, Inc. (Canada listing)	230	0.01
7 Open Text Corp. (Canada listing)	246	0.01	8 SSR Mining, Inc. (US listing)	91	-
17 Open Text Corp. (US listing)	560	0.02	9 Stantec, Inc. (Canada listing)	420	0.02
14 Organigram Holdings, Inc. (US listing)	4	-	5 Stelco Holdings, Inc.	133	0.01
7 Orla Mining Ltd. (US listing)	22	-	7 Stella-Jones, Inc.	243	0.01
7 Osisko Gold Royalties Ltd. (Canada listing)	89	-	5 STEP Energy Services Ltd.	8	-
17 Osisko Gold Royalties Ltd. (US listing)	213	0.01	7 StorageVault Canada, Inc.	25	-
23 Osisko Mining, Inc.	45	-	11 Sun Life Financial, Inc. (Canada listing)	446	0.02
31 Pan American Silver Corp. (Canada listing)	378	0.02	13 Sun Life Financial, Inc. (US listing)	497	0.02
12 Pan American Silver Corp. (US listing)	143	0.01	46 Suncor Energy, Inc. (Canada listing)	1,030	0.04
10 Paramount Resources Ltd.	171	0.01	36 Suncor Energy, Inc. (US listing)	814	0.04
19 Parex Resources, Inc.	299	0.01	4 SunOpta, Inc. (Canada listing)	23	-
4 Park Lawn Corp.	61	-	14 Superior Plus Corp.	79	-
19 Parkland Corp.	384	0.02	5 Supremex, Inc.	18	-
10 Pason Systems, Inc.	68	-	3 Surge Energy, Inc.	14	-
11 Pembina Pipeline Corp. (Canada listing)	258	0.01	45 Tamarack Valley Energy Ltd.	90	-
18 Pembina Pipeline Corp. (US listing)	447	0.02	33 Taseko Mines Ltd. (Canada listing)	32	-
23 Peyto Exploration & Development Corp.	149	0.01	7 TC Energy Corp. (Canada listing)	213	0.01
3 PHX Energy Services Corp.	12	-	9 TC Energy Corp. (US listing)	278	0.01
21 Pieridae Energy Ltd.	6	-	29 Teck Resources Ltd. (Canada listing)	896	0.04
31 Pine Cliff Energy Ltd.	24	-	26 Teck Resources Ltd. (US listing)	813	0.04
11 Pipestone Energy Corp.	16	-	1 Teck Resources Ltd., Class A	19	-
4 Pizza Pizza Royalty Corp.	30	-	2 TELUS Corp. (non-voting rights)	36	-
3 Polaris Renewable Energy, Inc.	24	-	2 TELUS Corp. (voting rights)	33	-
1 Pollard Banknote Ltd.	12	-	4 TELUS International CDA, Inc.	51	-
4 PolyMet Mining Corp.	4	-	1 TeraGo, Inc.	2	-
26 PrairieSky Royalty Ltd.	351	0.02	2 TerraVest Industries, Inc.	27	-
2 Precision Drilling Corp. (Canada listing)	61	-	5 TFI International, Inc. (Canada listing)	450	0.02
4 Premium Brands Holdings Corp.	251	0.01	- TFI International, Inc. (US listing)	22	-
11 Primo Water Corp. (Canada listing)	110	0.01	1 Thomson Reuters Corp. (Canada listing)	66	-
5 Primo Water Corp. (US listing)	56	-	- Thomson Reuters Corp. (US listing)	10	-
22 Quarterhill, Inc.	16	-	42 Tidewater Midstream & Infrastructure Ltd.	22	-
10 Quebecor, Inc.	191	0.01	11 Timbercreek Financial Corp.	48	-
7 RB Global, Inc. (Canada listing)	289	0.01	3 TMX Group Ltd.	243	0.01
8 RB Global, Inc. (US listing)	349	0.02	6 Topaz Energy Corp.	75	-
6 Real Matters, Inc.	22	-	12 Torex Gold Resources, Inc.	149	0.01
2 Restaurant Brands International, Inc. (Canada listing)	114	0.01	5 Toromont Industries Ltd.	338	0.02
9 Restaurant Brands International, Inc. (US listing)	526	0.02	28 Toronto-Dominion Bank (Canada listing)	1,287	0.05
- RF Capital Group, Inc.	3	-	3 Toronto-Dominion Bank (US listing)	124	0.01
6 Richelieu Hardware Ltd.	142	0.01	6 Total Energy Services, Inc.	29	-
18 Rogers Communications, Inc. (Canada listing)	630	0.03	27 Tourmaline Oil Corp.	899	0.04
10 Rogers Sugar, Inc.	36	-	36 TransAlta Corp.	278	0.01
52 Royal Bank of Canada (Canada listing)	3,764	0.16	8 TransAlta Renewables, Inc.	57	-
1 Royal Bank of Canada (US listing)	54	-	10 Transcontinental, Inc.	86	-
8 Russel Metals, Inc.	175	0.01	4 Trevali Mining Corp.	-	-
13 Sandstorm Gold Ltd. (Canada listing)	56	-	19 Trican Well Service Ltd.	35	-
5 Saputo, Inc.	97	0.01	15 Tricon Residential, Inc. (Canada listing)	94	-
4 Savaria Corp.	41	-	1 Tricon Residential, Inc. (US listing)	9	-
3 Seabridge Gold, Inc. (Canada listing)	34	-	5 Trilogy Metals, Inc. (US listing)	2	-
2 Seabridge Gold, Inc. (US listing)	17	-	1 Triple Flag Precious Metals Corp. (Canada listing)	14	-
39 Secure Energy Services, Inc.	135	0.01	2 Triple Flag Precious Metals Corp. (US listing)	27	-
9 ShawCor Ltd.	86	-	3 Trisura Group Ltd.	67	-
3 Shopify, Inc. (Canada listing)	117	0.01	7 Uni-Select, Inc.	180	0.01
4 Sienna Senior Living, Inc.	24	-	17 Vermilion Energy, Inc. (Canada listing)	149	0.01
3 Sierra Metals, Inc.	1	-	2 Vermilion Energy, Inc. (US listing)	20	-
5 Sleep Country Canada Holdings, Inc.	72	-	2 VersaBank (Canada listing)	11	-
19 SNC-Lavalin Group, Inc.	365	0.02	2 Victoria Gold Corp.	10	-
2 SNDL, Inc.	2	-	2 Viemed Healthcare, Inc. (US listing)	18	-
7 Spartan Delta Corp.	58	-	3 Wajax Corp.	34	-
4 Spin Master Corp.	71	-	2 Waste Connections, Inc. (US listing)	207	0.01
1 Sprott, Inc. (Canada listing)	17	-	14 Wesdome Gold Mines Ltd.	65	-
			9 West Fraser Timber Co. Ltd.	513	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Canada - 3.02% (continued)</b>			<b>China - 3.33% (continued)</b>		
46 Western Forest Products, Inc.	27	-	33 5I5J Holding Group Co. Ltd.	10	-
4 Westshore Terminals Investment Corp.	79	-	101 AAC Technologies Holdings, Inc.	167	0.01
5 Wheaton Precious Metals Corp. (Canada listing)	183	0.01	95 AAG Energy Holdings Ltd.	17	-
1 Wheaton Precious Metals Corp. (US listing)	18	-	6 Accelink Technologies Co. Ltd.	18	-
80 Whitecap Resources, Inc.	440	0.02	13 ADAMA Ltd.	12	-
7 WildBrain Ltd.	7	-	18 Addisno Co. Ltd.	20	-
3 Winpak Ltd.	77	-	18 Advanced Technology & Materials Co. Ltd.	18	-
3 WSP Global, Inc.	326	0.01	6 AECC Aero-Engine Control Co. Ltd.	15	-
11 Yangarra Resources Ltd.	10	-	2 AECC Aviation Power Co. Ltd.	10	-
	<b>72,016</b>	<b>3.02</b>	9 Aerospace Hi-Tech Holdings Group Ltd.	10	-
<b>Chile - 0.07%</b>			218 Agile Group Holdings Ltd.	27	-
158 Aguas Andinas SA	41	-	1,185 Agricultural Bank of China Ltd.	359	0.02
115 Banco de Chile	9	-	10 Aier Eye Hospital Group Co. Ltd.	29	-
3 Banco de Chile, ADR	43	-	24 Air China Ltd.	15	-
3 Banco de Credito e Inversiones SA	69	0.01	8 Aisino Corp.	13	-
4 Banco Itau Chile SA	33	-	86 Ajisen China Holdings Ltd.	8	-
2 Banco Itau Chile SA, ADR	6	-	10 AK Medical Holdings Ltd.	7	-
468 Banco Santander Chile	16	-	500 Alibaba Group Holding Ltd.	3,998	0.17
2 Banco Santander Chile, ADR	32	-	15 Alibaba Group Holding Ltd., ADR	938	0.04
59 Besalco SA	28	-	86 Alibaba Health Information Technology Ltd.	41	-
10 CAP SA	55	-	1,540 Alibaba Pictures Group Ltd.	63	0.01
100 Cencosud SA	152	0.01	107 A-Living Smart City Services Co. Ltd.	54	-
17 Cencosud Shopping SA	21	-	33 Alliance International Education Leasing Holdings Ltd.	19	-
6 Cia Cervecerias Unidas SA	38	-	11 Allmed Medical Products Co. Ltd.	13	-
1 Cia Cervecerias Unidas SA, ADR	16	-	506 Aluminum Corp. of China Ltd.	180	0.01
715 Cia Sud Americana de Vapores SA	42	-	2 Amoy Diagnostics Co. Ltd.	5	-
- Clinica Las Condes SA	3	-	190 Angang Steel Co. Ltd.	41	-
406 Colbun SA	48	-	5 Angel Yeast Co. Ltd.	20	-
1 Embotelladora Andina SA, ADR	12	-	12 Anhui Anke Biotechnology Group Co. Ltd.	13	-
18 Empresa Nacional de Telecomunicaciones SA	53	-	122 Anhui Conch Cement Co. Ltd.	260	0.01
79 Empresas CMPC SA	109	0.01	20 Anhui Construction Engineering Group Co. Ltd.	13	-
12 Empresas COPEC SA	68	0.01	56 Anhui Expressway Co. Ltd.	46	-
4 Empresas Lipigas SA	12	-	7 Anhui Guangxin Agrochemical Co. Ltd.	23	-
342 Enel Americas SA	36	-	1 Anhui Gujing Distillery Co. Ltd.	14	-
440 Enel Chile SA	19	-	4 Anhui Honglu Steel Construction Group Co. Ltd.	12	-
6 Enel Chile SA, ADR	13	-	16 Anhui Huilong Agricultural Means of Production Co. Ltd.	14	-
21 Engie Energia Chile SA	15	-	16 Anhui Jianghuai Automobile Group Corp. Ltd.	20	-
31 Falabella SA	55	0.01	37 Anhui Jiangnan Chemical Industry Co. Ltd.	22	-
5 Forus SA	7	-	3 Anhui Jinhe Industrial Co. Ltd.	8	-
211 Grupo Security SA	42	-	7 Anhui Kouzi Distillery Co. Ltd.	40	-
44 Hortifrut SA	57	0.01	16 Anhui Tatfook Technology Co. Ltd.	18	-
49 Inversiones Aguas Metropolitanas SA	31	-	16 Anhui Truchum Advanced Materials & Technology Co. Ltd.	12	-
3 Inversiones La Construccion SA	18	-	3 Anhui Yingjia Distillery Co. Ltd.	22	-
288 Masisa SA	7	-	13 Anhui Zhongding Sealing Parts Co. Ltd.	18	-
32 Parque Arauco SA	37	-	1 Anji Microelectronics Technology Shanghai Co. Ltd.	22	-
10 PAZ Corp. SA	5	-	47 ANTA Sports Products Ltd.	386	0.02
21 Plaza SA	21	-	27 Antengene Corp. Ltd.	5	-
111 Ripley Corp. SA	17	-	406 Anton Oilfield Services Group	17	-
41 Salfacorp SA	16	-	4 Aoshikang Technology Co. Ltd.	19	-
36 Sigdo Koppers SA	41	-	52 Aotecar New Energy Technology Co. Ltd.	15	-
249 SMU SA	34	-	11 Aoyuan Healthy Life Group Co. Ltd.	-	-
359 Sociedad Matriz SAAM SA	31	-	15 Apeloa Pharmaceutical Co. Ltd.	31	-
2 Sociedad Quimica y Minera de Chile SA, ADR	96	0.01	34 APT Satellite Holdings Ltd.	8	-
19 Socovesa SA	2	-	50 Asclepis Pharma, Inc.	10	-
92 SONDA SA	38	-	6 Asia - Potash International Investment Guangzhou Co. Ltd.	16	-
47 Vina Concha y Toro SA	43	-	56 Asia Cement China Holdings Corp.	19	-
	<b>1,587</b>	<b>0.07</b>	15 AsiaInfo Technologies Ltd.	19	-
<b>China - 3.33%</b>			2 Asymchem Laboratories Tianjin Co. Ltd.	33	-
107 361 Degrees International Ltd.	39	-			
10 37 Interactive Entertainment Network Technology Group Co. Ltd.	36	-			
172 3SBio, Inc.	140	0.01			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
10 AustAsia Group Ltd.	3	-	23 Beijing Shougang Co. Ltd.	9	-
4 Autobio Diagnostics Co. Ltd.	24	-	17 Beijing Sinnet Technology Co. Ltd.	23	-
13 Avary Holding Shenzhen Co. Ltd.	37	-	12 Beijing SL Pharmaceutical Co. Ltd.	12	-
54 AVIC Industry-Finance Holdings Co. Ltd.	24	-	26 Beijing SPC Environment Protection Tech Co. Ltd.	17	-
276 AviChina Industry & Technology Co. Ltd.	107	0.01	9 Beijing Strong Biotechnologies, Inc.	24	-
3 AVICOPTER PLC	12	-	8 Beijing Thunisoft Corp. Ltd.	8	-
1 Bafang Electric Suzhou Co. Ltd.	5	-	4 Beijing Tiantan Biological Products Corp. Ltd.	12	-
267 BAIC Motor Corp. Ltd.	55	-	25 Beijing Tong Ren Tang Chinese Medicine Co. Ltd.	38	-
69 Baidu, Inc.	846	0.04	4 Beijing Tongrentang Co. Ltd.	25	-
48 BAIOO Family Interactive Ltd.	2	-	39 Beijing Ultrapower Software Co. Ltd.	60	-
51 Bank of Beijing Co. Ltd.	27	-	2 Beijing United Information Technology Co. Ltd.	8	-
36 Bank of Changsha Co. Ltd.	33	-	27 Beijing Urban Construction Design & Development Group Co. Ltd.	6	-
23 Bank of Chengdu Co. Ltd.	32	-	1 Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	12	-
2,498 Bank of China Ltd.	786	0.04	1 Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd.	8	-
76 Bank of Chongqing Co. Ltd.	35	-	16 Beijing Zhong Ke San Huan High-Tech Co. Ltd.	22	-
300 Bank of Communications Co. Ltd.	155	0.01	63 Beijing-Shanghai High Speed Railway Co. Ltd.	41	-
34 Bank of Guiyang Co. Ltd.	22	-	43 Bengang Steel Plates Co. Ltd.	19	-
14 Bank of Hangzhou Co. Ltd.	18	-	30 Best Pacific International Holdings Ltd.	3	-
51 Bank of Jiangsu Co. Ltd.	43	-	14 Bestsun Energy Co. Ltd.	7	-
37 Bank of Nanjing Co. Ltd.	35	-	6 Better Life Commercial Chain Share Co. Ltd.	3	-
13 Bank of Ningbo Co. Ltd.	37	-	2 BGI Genomics Co. Ltd.	16	-
39 Bank of Shanghai Co. Ltd.	27	-	8 Biem.L.Fdlkk Garment Co. Ltd.	29	-
21 Bank of Suzhou Co. Ltd.	16	-	1 Bilibili, Inc.	18	-
42 Bank of Tianjin Co. Ltd.	8	-	8 Binjiang Service Group Co. Ltd.	16	-
96 Bank of Zhengzhou Co. Ltd.	10	-	21 Black Peony Group Co. Ltd.	14	-
72 Baoshan Iron & Steel Co. Ltd.	48	-	1 Bloomage Biotechnology Corp. Ltd.	12	-
24 Baoye Group Co. Ltd.	10	-	10 Blue Moon Group Holdings Ltd.	4	-
4 Baozun, Inc.	4	-	16 Blue Sail Medical Co. Ltd.	13	-
5 Baozun, Inc., ADR	15	-	20 Bluefocus Intelligent Communications Group Co. Ltd.	25	-
284 BBMG Corp.	25	-	25 BOC Aviation Ltd.	149	0.01
2 Bear Electric Appliance Co. Ltd.	14	-	22 BOC International China Co. Ltd.	27	-
10 Beibuwan Port Co. Ltd.	9	-	135 BOE Technology Group Co. Ltd.	61	-
7 BeiGene Ltd.	96	0.01	32 BOE Varitronix Ltd.	34	-
4 Beijing Aosaikang Pharmaceutical Co. Ltd.	5	-	82 Bohai Leasing Co. Ltd.	20	-
3 Beijing Bei Mo Gao Ke Friction Material Co. Ltd.	17	-	434 Bosideng International Holdings Ltd.	145	0.01
36 Beijing Capital Development Co. Ltd.	16	-	9 Bright Dairy & Food Co. Ltd.	12	-
66 Beijing Capital Eco-Environment Protection Group Co. Ltd.	23	-	3 BrightGene Bio-Medical Technology Co. Ltd.	7	-
218 Beijing Capital International Airport Co. Ltd.	122	0.01	294 Brilliance China Automotive Holdings Ltd.	91	0.01
3 Beijing Career International Co. Ltd.	10	-	12 B-Soft Co. Ltd.	12	-
5 Beijing Chunlizhengda Medical Instruments Co. Ltd.	7	-	7 BTG Hotels Group Co. Ltd.	15	-
3 Beijing Compass Technology Development Co. Ltd.	19	-	17 BYD Co. Ltd.	401	0.02
22 Beijing Dabeinong Technology Group Co. Ltd.	16	-	82 BYD Electronic International Co. Ltd.	193	0.01
2 Beijing Easpring Material Technology Co. Ltd.	9	-	10 By-health Co. Ltd.	26	-
428 Beijing Energy International Holding Co. Ltd.	9	-	111 C C Land Holdings Ltd.	18	-
13 Beijing Enlight Media Co. Ltd.	13	-	64 C&D International Investment Group Ltd.	130	0.01
66 Beijing Enterprises Holdings Ltd.	207	0.01	15 C&S Paper Co. Ltd.	20	-
670 Beijing Enterprises Water Group Ltd.	132	0.01	51 Cabbeen Fashion Ltd.	5	-
22 Beijing GeoEnviron Engineering & Technology, Inc.	23	-	37 Caitong Securities Co. Ltd.	31	-
10 Beijing Haixin Energy Technology Co. Ltd.	4	-	6 Camel Group Co. Ltd.	6	-
17 Beijing Jetsen Technology Co. Ltd.	12	-	20 Cangzhou Mingzhu Plastic Co. Ltd.	10	-
92 Beijing Jingneng Clean Energy Co. Ltd.	17	-	3 Canmax Technologies Co. Ltd.	11	-
21 Beijing Jingyuntong Technology Co. Ltd.	14	-	15 Canny Elevator Co. Ltd.	14	-
13 Beijing New Building Materials PLC	34	-	55 Canvest Environmental Protection Group Co. Ltd.	21	-
84 Beijing North Star Co. Ltd.	7	-	688 Capital Environment Holdings Ltd.	9	-
27 Beijing Orient Landscape & Environment Co. Ltd.	6	-	6 Castech, Inc.	17	-
11 Beijing Orient National Communication Science & Technology Co. Ltd.	15	-	27 CECEP Solar Energy Co. Ltd.	22	-
3 Beijing Oriental Yuhong Waterproof Technology Co. Ltd.	8	-	47 CECEP Wind-Power Corp.	20	-
36 Beijing Originwater Technology Co. Ltd.	23	-	110 Central China Management Co. Ltd.	4	-
- Beijing Roborock Technology Co. Ltd.	16	-			

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 3.33% (continued)</b>				<b>China - 3.33% (continued)</b>			
58	Central China New Life Ltd.	16	-	240	China Everbright Bank Co. Ltd.	59	-
114	Central China Real Estate Ltd.	2	-	293	China Everbright Environment Group Ltd.	92	0.01
124	Central China Securities Co. Ltd.	14	-	95	China Everbright Greentech Ltd.	12	-
5	CETC Cyberspace Security Technology Co. Ltd.	16	-	126	China Everbright Ltd.	65	0.01
8	CETC Digital Technology Co. Ltd.	23	-	381	China Feihe Ltd.	178	0.01
222	CGN New Energy Holdings Co. Ltd.	53	-	11	China Film Co. Ltd.	18	-
14	CGN Nuclear Technology Development Co. Ltd.	13	-	122	China Foods Ltd.	31	-
445	CGN Power Co. Ltd.	86	0.01	304	China Galaxy Securities Co. Ltd.	132	0.01
12	Changchun Faway Automobile Components Co. Ltd.	11	-	382	China Gas Holdings Ltd.	348	0.02
1	Changchun High & New Technology Industry Group, Inc.	14	-	24	China Gold International Resources Corp. Ltd. (Canada listing)	77	0.01
24	Changjiang Securities Co. Ltd.	16	-	33	China Gold International Resources Corp. Ltd. (Hong Kong listing)	107	0.01
11	Changsha Broad Homes Industrial Group Co. Ltd.	4	-	44	China Grand Automotive Services Group Co. Ltd.	10	-
1	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	17	-	14	China Great Wall Securities Co. Ltd.	13	-
70	Chaowei Power Holdings Ltd.	11	-	18	China Greatwall Technology Group Co. Ltd.	25	-
4	Chaozhou Three-Circle Group Co. Ltd.	13	-	13	China Green Electricity Investment of Tianjin Co. Ltd.	17	-
10	Cheng De Lolo Co. Ltd.	10	-	96	China Greenland Broad Greenstate Group Co. Ltd.	2	-
5	Chengdu CORPRO Technology Co. Ltd.	12	-	70	China Hanking Holdings Ltd.	5	-
14	Chengdu Hongqi Chain Co. Ltd.	9	-	113	China Harmony Auto Holding Ltd.	10	-
7	Chengdu Kanghong Pharmaceutical Group Co. Ltd.	17	-	25	China High Speed Railway Technology Co. Ltd.	7	-
1	Chengdu Kanghua Biological Products Co. Ltd.	11	-	42	China High Speed Transmission Equipment Group Co. Ltd.	11	-
9	Chengdu Wintrue Holding Co. Ltd.	9	-	332	China Hongqiao Group Ltd.	189	0.01
29	Chengdu Xingrong Environment Co. Ltd.	19	-	1,302	China Huarong Asset Management Co. Ltd.	51	-
18	Chengtun Mining Group Co. Ltd.	10	-	54	China Huirong Financial Holdings Ltd.	6	-
9	Chenguang Biotech Group Co. Ltd.	19	-	96	China International Capital Corp. Ltd.	142	0.01
10	Chengxin Lithium Group Co. Ltd.	36	-	99	China International Marine Containers Group Co. Ltd.	48	-
9	Chengzhi Co. Ltd.	8	-	8	China Isotope & Radiation Corp.	14	-
14	Chifeng Jilong Gold Mining Co. Ltd.	25	-	845	China Jinmao Holdings Group Ltd.	97	0.01
176	China Aerospace International Holdings Ltd.	7	-	27	China Jushi Co. Ltd.	41	-
585	China Agri-Products Exchange Ltd.	6	-	68	China Kepei Education Group Ltd.	18	-
35	China Aircraft Leasing Group Holdings Ltd.	17	-	4	China Kings Resources Group Co. Ltd.	13	-
8	China Automotive Engineering Research Institute Co. Ltd.	19	-	135	China Lesso Group Holdings Ltd.	72	0.01
13	China Baoan Group Co. Ltd.	17	-	158	China Life Insurance Co. Ltd. (Hong Kong listing)	215	0.01
274	China BlueChemical Ltd.	48	-	56	China Lilang Ltd.	24	-
307	China Bohai Bank Co. Ltd.	36	-	35	China Literature Ltd.	106	0.01
34	China Boton Group Co. Ltd.	8	-	141	China Longyuan Power Group Corp. Ltd.	127	0.01
11	China CAMC Engineering Co. Ltd.	15	-	224	China Maple Leaf Educational Systems Ltd.	2	-
328	China Chengtong Development Group Ltd.	3	-	47	China Medical & HealthCare Group Ltd.	4	-
1,004	China Cinda Asset Management Co. Ltd.	90	0.01	151	China Medical System Holdings Ltd.	171	0.01
387	China CITIC Bank Corp. Ltd.	164	0.01	8	China Meheco Co. Ltd.	12	-
267	China Coal Energy Co. Ltd.	162	0.01	50	China Meidong Auto Holdings Ltd.	52	-
292	China Communications Services Corp. Ltd.	112	0.01	91	China Mengniu Dairy Co. Ltd.	284	0.01
191	China Conch Environment Protection Holdings Ltd.	45	-	222	China Merchants Bank Co. Ltd.	832	0.04
187	China Conch Venture Holdings Ltd.	189	0.01	68	China Merchants Energy Shipping Co. Ltd.	44	-
3,813	China Construction Bank Corp.	1,961	0.08	20	China Merchants Expressway Network & Technology Holdings Co. Ltd.	21	-
4	China CSSC Holdings Ltd.	13	-	162	China Merchants Land Ltd.	7	-
8	China CYTS Tours Holding Co. Ltd.	11	-	181	China Merchants Port Holdings Co. Ltd.	211	0.01
174	China Datang Corp. Renewable Power Co. Ltd.	50	-	10	China Merchants Property Operation & Service Co. Ltd.	16	-
186	China Development Bank Financial Leasing Co. Ltd.	20	-	28	China Merchants Securities Co. Ltd.	21	-
298	China Dili Group	8	-	21	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	30	-
374	China Dongxiang Group Co. Ltd.	11	-	257	China Minsheng Banking Corp. Ltd.	82	0.01
56	China East Education Holdings Ltd.	19	-	347	China Modern Dairy Holdings Ltd.	33	-
202	China Eastern Airlines Corp. Ltd.	55	-	3	China National Accord Medicines Corp. Ltd.	22	-
123	China Education Group Holdings Ltd.	80	0.01	565	China National Building Material Co. Ltd.	257	0.01
126	China Electronics Huada Technology Co. Ltd.	14	-	22	China National Chemical Engineering Co. Ltd.	21	-
408	China Electronics Optics Valley Union Holding Co. Ltd.	14	-	7	China National Medicines Corp. Ltd.	33	-
109	China Energy Engineering Corp. Ltd. (China listing)	30	-				
222	China Energy Engineering Corp. Ltd. (Hong Kong listing)	23	-				
44	China Enterprise Co. Ltd.	14	-				

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 3.33% (continued)</b>				<b>China - 3.33% (continued)</b>			
95	China National Nuclear Power Co. Ltd.	76	0.01	58	China Tianrui Group Cement Co. Ltd.	35	-
82	China New Higher Education Group Ltd.	20	-	26	China Tianying, Inc.	14	-
29	China Nonferrous Metal Industry's Foreign Engineering & Construction Co. Ltd.	15	-	1	China Tourism Group Duty Free Corp. Ltd.	18	-
25	China Nonferrous Mining Corp. Ltd.	10	-	4,768	China Tower Corp. Ltd.	421	0.02
12	China Northern Rare Earth Group High-Tech Co. Ltd.	31	-	316	China Traditional Chinese Medicine Holdings Co. Ltd.	122	0.01
704	China Oil & Gas Group Ltd.	18	-	15	China TransInfo Technology Co. Ltd.	22	-
210	China Oilfield Services Ltd.	172	0.01	290	China Travel International Investment Hong Kong Ltd.	45	-
176	China Oriental Group Co. Ltd.	19	-	17	China Tungsten & Hightech Materials Co. Ltd.	23	-
212	China Overseas Grand Oceans Group Ltd.	76	0.01	134	China Vanke Co. Ltd.	142	0.01
257	China Overseas Land & Investment Ltd.	419	0.02	430	China Vered Financial Holding Corp. Ltd.	2	-
165	China Overseas Property Holdings Ltd.	121	0.01	66	China Water Affairs Group Ltd.	39	-
154	China Pacific Insurance Group Co. Ltd.	314	0.02	150	China Water Industry Group Ltd.	3	-
1,556	China Petroleum & Chemical Corp.	788	0.04	9	China West Construction Group Co. Ltd.	7	-
319	China Power International Development Ltd.	98	0.01	36	China Wood Optimization Holding Ltd.	1	-
16	China Publishing & Media Co. Ltd.	21	-	30	China Xinhua Education Group Ltd.	2	-
250	China Railway Group Ltd.	132	0.01	78	China XLX Fertiliser Ltd.	34	-
10	China Railway Hi-tech Industry Co. Ltd.	11	-	28	China Yangtze Power Co. Ltd.	72	0.01
165	China Railway Signal & Communication Corp. Ltd.	54	-	118	China Yongda Automobiles Services Holdings Ltd.	50	-
14	China Railway Tielong Container Logistics Co. Ltd.	10	-	298	China Yuhua Education Corp. Ltd.	28	-
292	China Rare Earth Holdings Ltd.	12	-	305	China ZhengTong Auto Services Holdings Ltd.	18	-
766	China Reinsurance Group Corp.	42	-	3	China Zhenhua Group Science & Technology Co. Ltd.	31	-
17	China Renaissance Holdings Ltd.	13	-	70	China Zheshang Bank Co. Ltd.	19	-
60	China Resources Beer Holdings Co. Ltd.	303	0.02	296	Chinasoft International Ltd.	142	0.01
5	China Resources Boya Bio-pharmaceutical Group Co. Ltd.	19	-	19	Chinese Universe Publishing & Media Group Co. Ltd.	34	-
274	China Resources Cement Holdings Ltd.	80	0.01	1	Chongqing Brewery Co. Ltd.	12	-
9	China Resources Double Crane Pharmaceutical Co. Ltd.	20	-	14	Chongqing Changan Automobile Co. Ltd.	20	-
115	China Resources Gas Group Ltd.	305	0.02	3	Chongqing Department Store Co. Ltd.	11	-
218	China Resources Land Ltd.	656	0.03	51	Chongqing Dima Industry Co. Ltd.	9	-
111	China Resources Medical Holdings Co. Ltd.	71	0.01	15	Chongqing Fuling Electric Power Industrial Co. Ltd.	33	-
23	China Resources Mixc Lifestyle Services Ltd.	83	0.01	5	Chongqing Fuling Zhacai Group Co. Ltd.	14	-
215	China Resources Pharmaceutical Group Ltd.	166	0.01	82	Chongqing Iron & Steel Co. Ltd.	7	-
100	China Resources Power Holdings Co. Ltd.	186	0.01	309	Chongqing Rural Commercial Bank Co. Ltd.	86	0.01
6	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	45	-	21	Chongqing Sanfeng Environment Group Corp. Ltd.	17	-
133	China Risun Group Ltd.	46	-	17	Chongqing Zaisheng Technology Corp. Ltd.	8	-
484	China Ruyi Holdings Ltd.	87	0.01	4	Chongqing Zhifei Biological Products Co. Ltd.	30	-
79	China Sanjiang Fine Chemicals Co. Ltd.	12	-	13	Chongqing Zongshen Power Machinery Co. Ltd.	10	-
275	China SCE Group Holdings Ltd.	14	-	20	Chongyi Zhangyuan Tungsten Industry Co. Ltd.	17	-
140	China Shanshui Cement Group Ltd.	17	-	9	Chow Tai Seng Jewellery Co. Ltd.	17	-
363	China Shengmu Organic Milk Ltd.	13	-	48	Chu Kong Shipping Enterprises Group Co. Ltd.	5	-
229	China Shenhua Energy Co. Ltd.	583	0.03	84	CIFI Ever Sunshine Services Group Ltd.	26	-
39	China Shineway Pharmaceutical Group Ltd.	34	-	88	CIMC Enric Holdings Ltd.	58	-
102	China Shuifa Singyes Energy Holdings Ltd.	6	-	15	CIMC Vehicles Group Co. Ltd.	9	-
108	China Silver Group Ltd.	4	-	30	Cinda Real Estate Co. Ltd.	15	-
466	China South City Holdings Ltd.	22	-	297	CITIC Ltd.	276	0.01
23	China South Publishing & Media Group Co. Ltd.	35	-	354	CITIC Resources Holdings Ltd.	16	-
68	China Southern Airlines Co. Ltd.	31	-	109	CITIC Securities Co. Ltd.	161	0.01
22	China Southern Power Grid Energy Efficiency&Clean Energy Co. Ltd.	16	-	12	City Development Environment Co. Ltd.	18	-
465	China Starch Holdings Ltd.	9	-	172	Citychamp Watch & Jewellery Group Ltd.	18	-
82	China State Construction Development Holdings Ltd.	20	-	82	CMGE Technology Group Ltd.	17	-
96	China State Construction Engineering Corp. Ltd.	64	0.01	222	CMOC Group Ltd.	93	0.01
238	China State Construction International Holdings Ltd.	216	0.01	17	CMST Development Co. Ltd.	11	-
105	China Sunshine Paper Holdings Co. Ltd.	29	-	1	CNFinance Holdings Ltd., ADR	3	-
141	China Suntien Green Energy Corp. Ltd.	43	-	3	CNGR Advanced Material Co. Ltd.	16	-
191	China Taiping Insurance Holdings Co. Ltd.	159	0.01	34	CNNC Hua Yuan Titanium Dioxide Co. Ltd.	24	-
11	China Testing & Certification International Group Co. Ltd.	15	-	46	CNOOC Energy Technology & Services Ltd.	17	-
				7	CNSIG Inner Mongolia Chemical Industry Co. Ltd.	9	-
				17	COFCO Biotechnology Co. Ltd.	16	-
				293	COFCO Joycome Foods Ltd.	55	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>				
15	COFCO Sugar Holding Co. Ltd.	13	-	9	East Money Information Co. Ltd.	15	-
45	Colour Life Services Group Co. Ltd.	1	-	168	E-Commodities Holdings Ltd.	19	-
216	Comba Telecom Systems Holdings Ltd.	30	-	3	Ecovacs Robotics Co. Ltd.	24	-
780	Concord New Energy Group Ltd.	55	-	4	Edifier Technology Co. Ltd.	8	-
6	Confidence Intelligence Holdings Ltd.	14	-	47	Edvantage Group Holdings Ltd.	11	-
60	Consun Pharmaceutical Group Ltd.	29	-	25	EEKA Fashion Holdings Ltd.	27	-
8	Contemporary Ampere Technology Co. Ltd.	212	0.01	4	Electric Connector Technology Co. Ltd.	15	-
496	Continental Aerospace Technologies Holding Ltd.	4	-	40	Elion Energy Co. Ltd.	15	-
264	Coolpad Group Ltd.	1	-	33	ENN Energy Holdings Ltd.	312	0.02
375	COSCO SHIPPING Development Co. Ltd.	37	-	16	ENN Natural Gas Co. Ltd.	36	-
112	COSCO SHIPPING Energy Transportation Co. Ltd.	76	0.01	7	Eoptolink Technology, Inc.Ltd.	68	0.01
324	COSCO SHIPPING Holdings Co. Ltd.	230	0.01	28	Era Co. Ltd.	17	-
78	COSCO SHIPPING International Hong Kong Co. Ltd.	21	-	34	Essex Bio-technology Ltd.	13	-
223	COSCO SHIPPING Ports Ltd.	113	0.01	25	Eternal Asia Supply Chain Management Ltd.	14	-
52	Cosmopolitan International Holdings Ltd.	7	-	64	EVA Precision Industrial Holdings Ltd.	5	-
974	Country Garden Holdings Co. Ltd.	144	0.01	27	Everbright Securities Co. Ltd.	15	-
196	Country Garden Services Holdings Co. Ltd.	184	0.01	18	Everest Medicines Ltd.	20	-
92	CPMC Holdings Ltd.	39	-	21	Fangda Carbon New Material Co. Ltd.	15	-
25	CQ Pharmaceutical Holding Co. Ltd.	21	-	19	Fangda Special Steel Technology Co. Ltd.	10	-
436	Crazy Sports Group Ltd.	8	-	5	Fanhua, Inc., ADR	30	-
225	CRRC Corp. Ltd.	112	0.01	200	Far East Horizon Ltd.	135	0.01
62	CSC Financial Co. Ltd.	55	-	7	FAW Jiefang Group Co. Ltd.	7	-
22	CSG Holding Co. Ltd.	15	-	19	FAWER Automotive Parts Co. Ltd.	10	-
930	CSPC Pharmaceutical Group Ltd.	651	0.03	9	Fiberhome Telecommunication Technologies Co. Ltd.	20	-
156	CSSC Hong Kong Shipping Co. Ltd.	22	-	6	Fibocom Wireless, Inc.	18	-
11	CTS International Logistics Corp. Ltd.	11	-	427	FIH Mobile Ltd.	33	-
660	CWT International Ltd.	4	-	22	Financial Street Holdings Co. Ltd.	11	-
3	D&O Home Collection Group Co. Ltd.	2	-	9	FinVolution Group, ADR	29	-
48	Da Ming International Holdings Ltd.	8	-	31	First Capital Securities Co. Ltd.	21	-
8	Daan Gene Co. Ltd.	11	-	50	First Tractor Co. Ltd.	19	-
249	Dali Foods Group Co. Ltd.	67	0.01	32	Flat Glass Group Co. Ltd.	72	0.01
19	Dalian Huarui Heavy Industry Group Co. Ltd.	11	-	38	Focus Media Information Technology Co. Ltd.	28	-
38	Dalipal Holdings Ltd.	11	-	5	Foryou Corp.	14	-
46	Daqin Railway Co. Ltd.	40	-	6	Foshan Haitian Flavouring & Food Co. Ltd.	43	-
5	Dare Power Dekor Home Co. Ltd.	4	-	272	Fosun International Ltd.	144	0.01
1	Dashang Co. Ltd.	3	-	160	Founder Holdings Ltd.	10	-
6	DaShenLin Pharmaceutical Group Co. Ltd.	23	-	35	Founder Securities Co. Ltd.	27	-
222	Datang International Power Generation Co. Ltd.	36	-	35	Foxconn Industrial Internet Co. Ltd.	71	0.01
96	Dawnrays Pharmaceutical Holdings Ltd.	12	-	38	FriendTimes, Inc.	4	-
7	Dazzle Fashion Co. Ltd.	11	-	138	Fu Shou Yuan International Group Ltd.	81	0.01
10	DBG Technology Co. Ltd.	12	-	203	Fufeng Group Ltd.	89	0.01
15	DeHua TB New Decoration Materials Co. Ltd.	16	-	8	Fujian Boss Software Development Co. Ltd.	17	-
9	Deppon Logistics Co. Ltd.	15	-	13	Fujian Funeng Co. Ltd.	19	-
81	Dexin China Holdings Co. Ltd.	3	-	7	Fujian Green Pine Co. Ltd.	4	-
24	DHC Software Co. Ltd.	20	-	13	Fujian Longking Co. Ltd.	24	-
4	Dian Diagnostics Group Co. Ltd.	12	-	2	Fujian Star-net Communication Co. Ltd.	6	-
442	Differ Group Auto Ltd.	4	-	11	Fujian Sunner Development Co. Ltd.	24	-
3	Digital China Group Co. Ltd.	11	-	8	Fulin Precision Co. Ltd.	9	-
123	Digital China Holdings Ltd.	40	-	1,870	Fullshare Holdings Ltd.	13	-
10	Digital China Information Service Co. Ltd.	14	-	8	Fulongma Group Co. Ltd.	9	-
7	Do-Fluoride New Materials Co. Ltd.	15	-	15	Fusen Pharmaceutical Co. Ltd.	2	-
29	Dongfang Electric Corp. Ltd.	31	-	51	Fuyao Glass Industry Group Co. Ltd.	150	0.01
362	Dongfeng Motor Group Co. Ltd.	126	0.01	2	Gan & Lee Pharmaceuticals Co. Ltd.	6	-
13	Dongguan Development Holdings Co. Ltd.	14	-	19	Ganfeng Lithium Group Co. Ltd.	96	0.01
20	Dongjiang Environmental Co. Ltd.	5	-	40	Hanglong China Property Group Ltd.	1	-
23	Dongxing Securities Co. Ltd.	21	-	9	Gansu Qilianshan Cement Group Co. Ltd.	11	-
170	Dongyue Group Ltd.	120	0.01	7	Gansu Shangfeng Cement Co. Ltd.	7	-
8	DouYu International Holdings Ltd., ADR	6	-	4	Gaona Aero Material Co. Ltd.	18	-
45	Dynagreen Environmental Protection Group Co. Ltd.	12	-	1	G-bits Network Technology Xiamen Co. Ltd.	38	-
7	East Buy Holding Ltd.	19	-	9	GCL Energy Technology Co. Ltd.	13	-
13	East Group Co. Ltd.	10	-	58	GCL New Energy Holdings Ltd.	3	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>China - 3.33% (continued)</b>				<b>China - 3.33% (continued)</b>			
1,465	GCL Technology Holdings Ltd.	256	0.01	12	Guangdong Tapai Group Co. Ltd.	10	-
37	GD Power Development Co. Ltd.	17	-	10	Guangdong Xinbao Electrical Appliances Holdings Co. Ltd.	19	-
83	GDS Holdings Ltd.	82	0.01	21	Guangdong Zhongnan Iron & Steel Co. Ltd.	7	-
1	GDS Holdings Ltd., ADR	9	-	44	Guanghui Energy Co. Ltd.	36	-
582	Geely Automobile Holdings Ltd.	545	0.03	186	Guangshen Railway Co. Ltd.	42	-
18	GEM Co. Ltd.	14	-	12	Guangxi Liugong Machinery Co. Ltd.	10	-
19	Gemdale Corp.	15	-	27	Guangxi Wuzhou Zhongheng Group Co. Ltd.	8	-
756	Gemdale Properties & Investment Corp. Ltd.	32	-	250	Guangzhou Automobile Group Co. Ltd.	115	0.01
133	Genertec Universal Medical Group Co. Ltd.	64	0.01	16	Guangzhou Baiyun International Airport Co. Ltd.	26	-
20	Genimous Technology Co. Ltd.	17	-	22	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	59	-
69	GF Securities Co. Ltd.	77	0.01	3	Guangzhou Great Power Energy & Technology Co. Ltd.	15	-
20	Giant Network Group Co. Ltd.	47	-	25	Guangzhou Haige Communications Group, Inc. Co.	29	-
1	Ginlong Technologies Co. Ltd.	8	-	6	Guangzhou KDT Machinery Co. Ltd.	11	-
10	Glarun Technology Co. Ltd.	18	-	4	Guangzhou Kingmed Diagnostics Group Co. Ltd.	34	-
177	Glorious Property Holdings Ltd.	1	-	6	Guangzhou Restaurant Group Co. Ltd.	19	-
164	Glory Health Industry Ltd.	3	-	3	Guangzhou Shangpin Home Collection Co. Ltd.	8	-
36	Glory Sun Financial Group Ltd.	1	-	2	Guangzhou Shiyuan Electronic Technology Co. Ltd.	15	-
12	GoerTek, Inc.	24	-	5	Guangzhou Tinci Materials Technology Co. Ltd.	22	-
2	Goke Microelectronics Co. Ltd.	22	-	2	Guangzhou Wondfo Biotech Co. Ltd.	8	-
40	Golden Eagle Retail Group Ltd.	27	-	15	Guangzhou Yuexiu Capital Holdings Group Co. Ltd.	12	-
2	GoldenHome Living Co. Ltd.	7	-	15	Guangzhou Zhujiang Brewery Co. Ltd.	14	-
29	Goldlion Holdings Ltd.	4	-	19	Guizhou Panjiang Refined Coal Co. Ltd.	15	-
17	Goldpac Group Ltd.	3	-	11	Guizhou Xinbang Pharmaceutical Co. Ltd.	6	-
90	Goodbaby International Holdings Ltd.	5	-	59	Guolian Securities Co. Ltd.	22	-
-	GoodWe Technologies Co. Ltd.	11	-	24	Guosen Securities Co. Ltd.	25	-
3	Gotion High-tech Co. Ltd.	8	-	13	Guosheng Financial Holding, Inc.	12	-
97	Grand Baoxin Auto Group Ltd.	3	-	16	Guotai Junan Securities Co. Ltd.	16	-
118	Grand Pharmaceutical Group Ltd.	62	0.01	32	Guoyuan Securities Co. Ltd.	24	-
6	Grandblue Environment Co. Ltd.	13	-	21	H World Group Ltd.	62	0.01
20	Grandjoy Holdings Group Co. Ltd.	8	-	2	H World Group Ltd., ADR	67	0.01
44	Great Wall Motor Co. Ltd.	36	-	286	Haichang Ocean Park Holdings Ltd.	46	-
17	Greatown Holdings Ltd.	6	-	7	Haier Smart Home Co. Ltd., Class A	18	-
95	Greatview Aseptic Packaging Co. Ltd.	20	-	158	Haier Smart Home Co. Ltd., Class H	363	0.02
12	Gree Electric Appliances, Inc. of Zhuhai	43	-	1	Hainan Drinda New Energy Technology Co. Ltd.	14	-
114	Greenland Hong Kong Holdings Ltd.	5	-	17	Hainan Meilan International Airport Co. Ltd.	23	-
111	Greentown China Holdings Ltd.	84	0.01	3	Hainan Poly Pharm Co. Ltd.	6	-
67	Greentown Management Holdings Co. Ltd.	45	-	27	Hainan Strait Shipping Co. Ltd.	19	-
198	Greentown Service Group Co. Ltd.	86	0.01	75	Haitian International Holdings Ltd.	137	0.01
11	GRG Banking Equipment Co. Ltd.	15	-	211	Haitong Securities Co. Ltd.	113	0.01
5	GRG Metrology & Test Group Co. Ltd.	11	-	206	Haitong UniTrust International Leasing Co. Ltd.	25	-
11	Grimm Advanced Materials Co. Ltd.	17	-	8	Hang Zhou Great Star Industrial Co. Ltd.	16	-
31	Guangdong Advertising Group Co. Ltd.	17	-	5	Hangcha Group Co. Ltd.	11	-
14	Guangdong Aofei Data Technology Co. Ltd.	17	-	21	Hangxiao Steel Structure Co. Ltd.	10	-
21	Guangdong Baoliuhua New Energy Stock Co. Ltd.	19	-	25	Hangzhou Binjiang Real Estate Group Co. Ltd.	24	-
15	Guangdong Create Century Intelligent Equipment Group Corp. Ltd.	11	-	20	Hangzhou Century Co. Ltd.	11	-
30	Guangdong Dongfang Precision Science & Technology Co. Ltd.	17	-	3	Hangzhou Chang Chuan Technology Co. Ltd.	18	-
12	Guangdong Dongpeng Holdings Co. Ltd.	10	-	3	Hangzhou First Applied Material Co. Ltd.	11	-
9	Guangdong Dowstone Technology Co. Ltd.	13	-	8	Hangzhou Oxygen Plant Group Co. Ltd.	30	-
20	Guangdong Ellington Electronics Technology Co. Ltd.	18	-	7	Hangzhou Robam Appliances Co. Ltd.	19	-
6	Guangdong Great River Smarter Logistics Co. Ltd.	14	-	3	Hangzhou Silan Microelectronics Co. Ltd.	11	-
3	Guangdong Haid Group Co. Ltd.	14	-	3	Hangzhou Tigermed Consulting Co. Ltd.	17	-
16	Guangdong HEC Technology Holding Co. Ltd.	13	-	9	Han's Laser Technology Industry Group Co. Ltd.	25	-
4	Guangdong Hongda Holdings Group Co. Ltd.	14	-	62	Hansoh Pharmaceutical Group Co. Ltd.	83	0.01
26	Guangdong Huatie Tongda High-speed Railway Equipment Corp.	6	-	77	Harbin Bank Co. Ltd.	2	-
11	Guangdong Hybrilio Biotech Co. Ltd.	12	-	88	Harbin Electric Co. Ltd.	27	-
208	Guangdong Investment Ltd.	142	0.01	7	HBIS Resources Co. Ltd.	10	-
10	Guangdong Provincial Expressway Development Co. Ltd.	9	-	42	HBM Holdings Ltd.	7	-
3	Guangdong South New Media Co. Ltd.	14	-	24	Health & Happiness H&H International Holdings Ltd.	26	-
				71	Hebei Construction Group Corp. Ltd.	6	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
5 Hebei Hengshui Laobaigan Liquor Co. Ltd.	15	-	1 Huizhou Desay Sv Automotive Co. Ltd.	18	-
9 Hefei Meiya Optoelectronic Technology, Inc.	25	-	11 Humanwell Healthcare Group Co. Ltd.	33	-
15 Hefei Urban Construction Development Co. Ltd.	11	-	5 Hunan Aihua Group Co. Ltd.	13	-
20 Heilongjiang Agriculture Co. Ltd.	31	-	44 Hunan Er-Kang Pharmaceutical Co. Ltd.	16	-
11 Hello Group, Inc., ADR	73	0.01	16 Hunan Gold Corp. Ltd.	25	-
20 Henan Jinma Energy Co. Ltd.	5	-	23 Hunan TV & Broadcast Intermediary Co. Ltd.	16	-
11 Henan Lingrui Pharmaceutical Co.	21	-	68 Hunan Valin Steel Co. Ltd.	38	-
8 Henan Mingtai Al Industrial Co. Ltd.	11	-	3 Hundsun Technologies, Inc.	14	-
21 Henan Pinggao Electric Co. Ltd.	28	-	1 HUYA, Inc., ADR	3	-
17 Henan Shenhua Coal & Power Co. Ltd.	25	-	19 Hygeia Healthcare Holdings Co. Ltd.	91	0.01
11 Henan Shuanghui Investment & Development Co. Ltd.	31	-	21 Hytera Communications Corp. Ltd.	14	-
24 Henan Yicheng New Energy Co. Ltd.	14	-	13 HyUnion Holding Co. Ltd.	10	-
27 Henan Yuguang Gold & Lead Co. Ltd.	19	-	80 iDreamSky Technology Holdings Ltd.	25	-
39 Henan Zhongyuan Expressway Co. Ltd.	16	-	16 IMAX China Holding, Inc.	10	-
72 Hengan International Group Co. Ltd.	246	0.01	2,150 Industrial & Commercial Bank of China Ltd.	923	0.04
228 Hengdeli Holdings Ltd.	3	-	52 Industrial Bank Co. Ltd.	98	0.01
10 Hengdian Group DMEGC Magnetics Co. Ltd.	21	-	46 Industrial Securities Co. Ltd.	32	-
22 Hengli Petrochemical Co. Ltd.	40	-	50 Infore Environment Technology Group Co. Ltd.	29	-
12 Hengtong Optic-electric Co. Ltd.	20	-	168 Ingdan, Inc.	23	-
26 Hengyi Petrochemical Co. Ltd.	20	-	2 Ingenic Semiconductor Co. Ltd.	24	-
74 Hesteel Co. Ltd.	19	-	71 Inkeverse Group Ltd.	6	-
5 Hexing Electrical Co. Ltd.	14	-	49 Inner Mongolia BaoTou Steel Union Co. Ltd.	10	-
291 Hi Sun Technology China Ltd.	22	-	18 Inner Mongolia Dian Tou Energy Corp. Ltd.	28	-
33 Hisense Home Appliances Group Co. Ltd.	52	-	10 Inner Mongolia ERDOS Resources Co. Ltd.	15	-
2 Hithink RoyalFlush Information Network Co. Ltd.	38	-	79 Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	39	-
47 Holitech Technology Co. Ltd.	19	-	57 Inner Mongolia MengDian HuaNeng Thermal Power Corp. Ltd.	27	-
40 Homeland Interactive Technology Ltd.	7	-	18 Inner Mongolia Xingye Mining Co. Ltd.	19	-
34 Hongda Xingye Co. Ltd.	8	-	21 Inner Mongolia Yili Industrial Group Co. Ltd.	69	0.01
6 Hongfa Technology Co. Ltd.	21	-	18 Inner Mongolia Yitai Coal Co. Ltd.	30	-
223 Honghua Group Ltd.	4	-	23 Inner Mongolia Yuan Xing Energy Co. Ltd.	17	-
22 Honworld Group Ltd.	2	-	8 Innovent Biologics, Inc.	30	-
414 Hope Education Group Co. Ltd.	24	-	42 Inspur Digital Enterprise Technology Ltd.	13	-
104 Hopson Development Holdings Ltd.	71	0.01	4 Inspur Electronic Information Industry Co. Ltd.	20	-
3 Hoyuan Green Energy Co. Ltd.	25	-	8 Intco Medical Technology Co. Ltd.	20	-
70 Hua Hong Semiconductor Ltd.	182	0.01	28 iQIYI, Inc., ADR	93	0.01
34 Huaan Securities Co. Ltd.	19	-	4 IReader Technology Co. Ltd.	12	-
45 Huabao International Holdings Ltd.	14	-	7 IRICO Group New Energy Co. Ltd.	5	-
118 Huadian Power International Corp. Ltd.	53	-	27 IVD Medical Holding Ltd.	4	-
5 Huadong Medicine Co. Ltd.	22	-	5 JA Solar Technology Co. Ltd.	22	-
31 Huaafon Chemical Co. Ltd.	23	-	7 Jafron Biomedical Co. Ltd.	21	-
16 Huaafon Microfibre Shanghai Technology Co. Ltd.	7	-	5 Jason Furniture Hangzhou Co. Ltd.	19	-
12 Huafu Fashion Co. Ltd.	4	-	12 JCET Group Co. Ltd.	42	-
5 Huagong Tech Co. Ltd.	18	-	10 JD Health International, Inc.	47	-
20 Huaibei Mining Holdings Co. Ltd.	29	-	26 JD.com, Inc.	341	0.02
7 Hualan Biological Engineering, Inc.	17	-	1 Jenkem Technology Co. Ltd.	11	-
120 Huaneng Power International, Inc.	62	0.01	48 JH Educational Technology, Inc.	5	-
110 Huanxi Media Group Ltd.	13	-	7 Jiayiyue Group Co. Ltd.	10	-
20 Huapont Life Sciences Co. Ltd.	12	-	5 Jiangling Motors Corp. Ltd.	8	-
75 Huatai Securities Co. Ltd.	76	0.01	8 Jiangsu Azure Corp.	10	-
30 Huaxi Holdings Co. Ltd.	4	-	31 Jiangsu Changshu Rural Commercial Bank Co. Ltd.	25	-
29 Huaxi Securities Co. Ltd.	27	-	15 Jiangsu Eastern Shenghong Co. Ltd.	20	-
28 Huaxia Bank Co. Ltd.	18	-	82 Jiangsu Expressway Co. Ltd.	64	0.01
10 Huaxin Cement Co. Ltd. (China listing)	14	-	14 Jiangsu Guotai International Group Co. Ltd.	12	-
24 Huaxin Cement Co. Ltd. (Hong Kong listing)	16	-	2 Jiangsu Haili Wind Power Equipment Technology Co. Ltd.	17	-
20 Huayu Automotive Systems Co. Ltd.	40	-	2 Jiangsu Hengli Hydraulic Co. Ltd.	14	-
60 Huazhong In-Vehicle Holdings Co. Ltd.	15	-	7 Jiangsu Hengshun Vinegar Industry Co. Ltd.	8	-
36 Hubei Biocause Pharmaceutical Co. Ltd.	13	-	4 Jiangsu Huahong Technology Stock Co. Ltd.	6	-
3 Hubei Feilihua Quartz Glass Co. Ltd.	18	-	36 Jiangsu Jiaying Rural Commercial Bank Co. Ltd.	16	-
7 Hubei Jumpcan Pharmaceutical Co. Ltd.	24	-	8 Jiangsu Jiejie Microelectronics Co. Ltd.	17	-
9 Hubei Xingfa Chemicals Group Co. Ltd.	23	-			
51 Huishang Bank Corp. Ltd.	13	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>				
5	Jiangsu Kanion Pharmaceutical Co. Ltd.	17	-	99	Kasen International Holdings Ltd.	3	-
4	Jiangsu King's Luck Brewery JSC Ltd.	27	-	1	KBC Corp. Ltd.	9	-
21	Jiangsu Leike Defense Technology Co. Ltd.	12	-	3	Kehua Data Co. Ltd.	13	-
5	Jiangsu Lihua Animal Husbandry Stock Co. Ltd.	10	-	9	Keshun Waterproof Technologies Co. Ltd.	9	-
15	Jiangsu Linyang Energy Co. Ltd.	13	-	7	Kidswant Children Products Co. Ltd.	9	-
10	Jiangsu Nhwa Pharmaceutical Co. Ltd.	34	-	40	Kinetic Development Group Ltd.	2	-
1	Jiangsu Pacific Quartz Co. Ltd.	17	-	84	Kingboard Holdings Ltd.	183	0.01
10	Jiangsu Provincial Agricultural Reclamation & Development Corp.	13	-	120	Kingboard Laminates Holdings Ltd.	88	0.01
21	Jiangsu Shagang Co. Ltd.	9	-	4	KingClean Electric Co. Ltd.	10	-
9	Jiangsu Shuangxing Color Plastic New Materials Co. Ltd.	10	-	26	Kingfa Sci & Tech Co. Ltd.	25	-
5	Jiangsu Sidike New Material Science & Technology Co. Ltd.	14	-	148	Kingsoft Cloud Holdings Ltd.	34	-
11	Jiangsu Sopo Chemical Co.	8	-	111	Kingsoft Corp. Ltd.	324	0.02
3	Jiangsu ToLand Alloy Co. Ltd.	18	-	11	Konka Group Co. Ltd.	6	-
2	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd.	30	-	9	KPC Pharmaceuticals, Inc.	24	-
2	Jiangsu Yangnong Chemical Co. Ltd.	17	-	506	Kunlun Energy Co. Ltd.	324	0.02
17	Jiangsu Zhangjiagang Rural Commercial Bank Co. Ltd.	9	-	2	Kweichow Moutai Co. Ltd.	360	0.02
8	Jiangsu Zhongtian Technology Co. Ltd.	13	-	187	KWG Group Holdings Ltd.	12	-
26	Jiangsu Zijin Rural Commercial Bank Co. Ltd.	8	-	94	KWG Living Group Holdings Ltd.	8	-
112	Jiangxi Bank Co. Ltd.	12	-	5	Lakala Payment Co. Ltd.	10	-
120	Jiangxi Copper Co. Ltd.	145	0.01	2	Lao Feng Xiang Co. Ltd.	14	-
6	Jiangxi Huangshanghuang Group Food Co. Ltd.	8	-	3	Laobaixing Pharmacy Chain JSC	13	-
8	Jiangxi Wannianqing Cement Co. Ltd.	7	-	20	Launch Tech Co. Ltd.	4	-
12	Jiangzhong Pharmaceutical Co. Ltd.	35	-	18	LB Group Co. Ltd.	32	-
17	Jiaozuo Wanfang Aluminum Manufacturing Co. Ltd.	9	-	28	Lee & Man Chemical Co. Ltd.	14	-
9	Jilin Aodong Pharmaceutical Group Co. Ltd.	17	-	165	Lee & Man Paper Manufacturing Ltd.	45	-
17	Jilin Electric Power Co. Ltd.	11	-	28	Lee's Pharmaceutical Holdings Ltd.	4	-
277	Jinchuan Group International Resources Co. Ltd.	12	-	68	Legend Holdings Corp.	53	-
26	Jinduicheng Molybdenum Co. Ltd.	32	-	810	Lenovo Group Ltd.	612	0.03
5	Jingjin Equipment, Inc.	15	-	96	Leo Group Co. Ltd.	25	-
42	Jingrui Holdings Ltd.	1	-	39	Leoch International Technology Ltd.	5	-
4	Jinhui Liquor Co. Ltd.	11	-	7	Lepu Medical Technology Beijing Co. Ltd.	18	-
11	Jinke Smart Services Group Co. Ltd.	12	-	10	LexinFintech Holdings Ltd., ADR	16	-
4	JinkoSolar Holding Co. Ltd., ADR	121	0.01	9	Li Auto, Inc.	108	0.01
4	Jinlei Technology Co. Ltd.	18	-	104	Li Ning Co. Ltd.	449	0.02
10	Jinmao Property Services Co. Ltd.	3	-	16	LianChuang Electronic Technology Co. Ltd.	17	-
49	Jinneng Holding Shanxi Electric Power Co. Ltd.	19	-	8	Lianhe Chemical Technology Co. Ltd.	9	-
8	Jinneng Science&Technology Co. Ltd.	8	-	13	Liaoning Cheng Da Co. Ltd.	19	-
1	JiuGui Liquor Co. Ltd.	8	-	82	Liaoning Port Co. Ltd.	6	-
84	Jiumaojiao International Holdings Ltd.	116	0.01	8	Lier Chemical Co. Ltd.	12	-
15	Jiuzhitang Co. Ltd.	23	-	330	Lifetech Scientific Corp.	79	0.01
52	Jizhong Energy Resources Co. Ltd.	42	-	43	Lingyi iTech Guangdong Co.	30	-
24	JNBY Design Ltd.	19	-	16	Livzon Pharmaceutical Group, Inc.	45	-
10	Joicare Pharmaceutical Group Industry Co. Ltd.	15	-	5	Lizhong Sitong Light Alloys Group Co. Ltd.	11	-
4	Joinn Laboratories China Co. Ltd.	19	-	55	LK Technology Holdings Ltd.	39	-
10	Jointown Pharmaceutical Group Co. Ltd.	18	-	41	Loncin Motor Co. Ltd.	22	-
5	Jonjee Hi-Tech Industrial & Commercial Holding Co. Ltd.	21	-	18	Long Yuan Construction Group Co. Ltd.	10	-
638	Joy City Property Ltd.	18	-	209	Longfor Group Holdings Ltd.	324	0.02
6	Joyoung Co. Ltd.	10	-	14	LONGi Green Energy Technology Co. Ltd.	47	-
96	JS Global Lifestyle Co. Ltd.	72	0.01	6	Longshine Technology Group Co. Ltd.	15	-
5	JSTI Group	3	-	263	Lonking Holdings Ltd.	31	-
122	Ju Teng International Holdings Ltd.	16	-	13	Luenmei Quantum Co. Ltd.	11	-
9	Juneyao Airlines Co. Ltd.	16	-	11	Luolai Lifestyle Technology Co. Ltd.	14	-
19	JW Cayman Therapeutics Co. Ltd.	6	-	17	Luoniushan Co. Ltd.	13	-
31	JY Grandmark Holdings Ltd.	4	-	2	Luoyang Xinqianglian Slewing Bearing Co. Ltd.	8	-
15	Kaiser China Cultural Co. Ltd.	9	-	11	Lushang Freda Pharmaceutical Co. Ltd.	13	-
8	Kaishan Group Co. Ltd.	13	-	14	Luxi Chemical Group Co. Ltd.	17	-
51	Kangda International Environmental Co. Ltd.	3	-	14	Luxshare Precision Industry Co. Ltd.	42	-
24	Kangji Medical Holdings Ltd.	21	-	202	Luye Pharma Group Ltd.	73	0.01
				2	Luzhou Laojiao Co. Ltd.	53	-
				126	LVGEM China Real Estate Investment Co. Ltd.	18	-
				190	Maanshan Iron & Steel Co. Ltd.	28	-
				4	Maccura Biotechnology Co. Ltd.	7	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
9	29	-	4	27	-
44	29	-	4	12	-
13	5	-	-	5	-
6	22	-	16	12	-
138	4	-	6	12	-
17	12	-	8	5	-
199	37	-	17	13	-
20	229	0.01	9	14	-
312	61	0.01	249	2	-
22	130	0.01	20	2	-
38	27	-	14	10	-
1	8	-	4	2	-
16	5	-	31	22	-
11	22	-	22	12	-
53	18	-	2	19	-
154	4	-	3	6	-
166	7	-	19	10	-
60	2	-	39	10	-
86	173	0.01	16	152	0.01
11	12	-	71	30	-
376	91	0.01	18	17	-
47	18	-	27	25	-
5	8	-	21	13	-
3	15	-	4	11	-
38	2	-	30	2	-
17	6	-	72	5	-
1,450	1	-	75	22	-
21	10	-	8	19	-
2	7	-	44	20	-
54	21	-	98	61	-
13	20	-	16	13	-
19	7	-	1	34	-
26	25	-	56	12	-
8	7	-	336	102	0.01
6	15	-	60	9	-
6	13	-	11	23	-
7	21	-	1,306	679	0.03
8	10	-	16	46	-
26	38	-	8	17	-
3	38	-	126	3	-
8	530	0.02	507	486	0.02
30	1	-	47	61	-
94	195	0.01	38	70	0.01
10	17	-	260	1,329	0.06
10	13	-	28	25	-
68	5	-	21	15	-
5	10	-	11	16	-
111	40	-	289	52	-
196	87	0.01	20	78	0.01
5	20	-	23	40	-
5	17	-	370	187	0.01
9	13	-	302	21	-
5	8	-	39	30	-
10	18	-	27	17	-
2	11	-	2	27	-
2	11	-	50	3	-
3	22	-	70	22	-
7	20	-	37	1	-
33	13	-	4	11	-
24	33	-	9	96	0.01
8	49	-	12	11	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
5	13	-	7	16	-
30	14	-	57	19	-
83	26	-	12		-
2	7	-		10	-
11	26	-	5	13	-
104	8	-	13	15	-
58	8	-	19	23	-
11	13	-	188	223	0.01
1	10	-	26	17	-
100	37	-	78	26	-
7	5	-	17	10	-
1	8	-	7	27	-
32	13	-	19	29	-
96	28	-	2	13	-
144	20	-	3	20	-
5	17	-	4	8	-
13	10	-	73	22	-
9	4	-	9	1	-
3	11	-	176	36	-
6	16	-	13	14	-
49	7	-	18	38	-
6	14	-	32	69	0.01
23	7	-	4	14	-
50	17	-	6	16	-
37	49	-	2	9	-
11	9	-	31	13	-
9	22	-	73	82	0.01
11	17	-	344	16	-
22	26	-	3	15	-
4	9	-	29	17	-
1	13	-	3	9	-
8	13	-	3	14	-
34	17	-	13		-
6	13	-		19	-
117	124	0.01	4	12	-
10	17	-	9	25	-
31	44	-	9	10	-
18	15	-	8	12	-
14	21	-	13		-
35	13	-		15	-
272	39	-	3	14	-
15	24	-	18	15	-
36	14	-	7	11	-
10	53	-	1		-
1	13	-		14	-
34	65	0.01	84	134	0.01
18	9	-	52	13	-
26	37	-	24	17	-
13	8	-	35	29	-
11	28	-	4	17	-
40	9	-	32	24	-
8	8	-	15	19	-
36	56	-	16	22	-
2	4	-	15		-
4	15	-		18	-
1,731	11	-	27	19	-
16	12	-	5	7	-
11	38	-	4	9	-
9	12	-	8	34	-
5	10	-	22	18	-
			15		-
				25	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
29	17	-	4	6	-
16	14	-	6	14	-
39	22	-	12	7	-
41	46	-	9	11	-
27	58	-	4	57	-
29	24	-	18	14	-
28	18	-	26	8	-
41	18	-	25	14	-
2	43	-	5	9	-
25	6	-	6	16	-
5	88	0.01	8	4	-
13	19	-	27	15	-
19	27	-	35	227	0.01
57	33	-	25		-
74	3	-	9	19	-
11	20	-	149	31	-
3	27	-	1	13	-
194	32	-	1	8	-
1	23	-	271	58	-
18	12	-	292	72	0.01
32	25	-	456	44	-
15	13	-	7	12	-
4	19	-	26	25	-
2	4	-	68	15	-
18	15	-	17	17	-
15	13	-	118	31	-
4	15	-	6	11	-
1	8	-	7	25	-
16	12	-	23	12	-
9	13	-	9	14	-
42	28	-	35	61	-
12	20	-	2	15	-
11	9	-	15	29	-
17	18	-	6	30	-
4	7	-	457	35	-
7	9	-	128	16	-
11	5	-	121	14	-
7	9	-	148	5	-
3	17	-	54	42	-
164	104	0.01	497	191	0.01
27	5	-	4	15	-
331	47	-	20	13	-
17	14	-	256	28	-
8	19	-	3	15	-
2	7	-	14	14	-
1	17	-	19	29	-
5	15	-	10	23	-
12	12	-	3	17	-
12	12	-	368	18	-
3	12	-	32	5	-
1	49	-	189	65	0.01
31	18	-	164	48	-
21	8	-	296	17	-
45	16	-	430	53	-
23	12	-	173	455	0.02
9	16	-	7	13	-
8	10	-	5	22	-
6	17	-	24	25	-
			304	81	0.01
			84	96	0.01
			6	10	-
			1	11	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
9 Skyworth Digital Co. Ltd.	16	-	32 Tianjin Capital Environmental Protection Group Co. Ltd.	10	-
178 Skyworth Group Ltd.	72	0.01	288 Tianjin Port Development Holdings Ltd.	17	-
177 Smoore International Holdings Ltd.	144	0.01	6 Tianjin Ringpu Bio-Technology Co. Ltd.	13	-
7 Sobute New Materials Co. Ltd.	10	-	21 Tianjin You Fa Steel Pipe Group Stock Co. Ltd.	16	-
274 SOHO China Ltd.	33	-	15 Tianma Microelectronics Co. Ltd.	16	-
- Sohu.com Ltd., ADR	3	-	68 Tianneng Power International Ltd.	63	0.01
165 Solargiga Energy Holdings Ltd.	3	-	36 Tianshan Aluminum Group Co. Ltd.	26	-
9 Songcheng Performance Development Co. Ltd.	13	-	25 Tianshui Huatian Technology Co. Ltd.	27	-
22 SooChow Securities Co. Ltd.	18	-	52 Tianyun International Holdings Ltd.	12	-
77 South Manganese Investment Ltd.	4	-	2 Tibet Rhodiola Pharmaceutical Holding Co.	13	-
27 Southwest Securities Co. Ltd.	11	-	6 Tibet Summit Resources Co. Ltd.	12	-
106 SPT Energy Group, Inc.	3	-	19 Tibet Tianlu Co. Ltd.	13	-
171 SSY Group Ltd.	85	0.01	96 Tibet Water Resources Ltd.	5	-
9 State Grid Information & Communication Co. Ltd.	20	-	202 Tingyi Cayman Islands Holding Corp.	243	0.01
12 STO Express Co. Ltd.	13	-	13 Titan Wind Energy Suzhou Co. Ltd.	23	-
251 Sun Art Retail Group Ltd.	49	-	40 TK Group Holdings Ltd.	6	-
92 Sun King Technology Group Ltd.	15	-	4 Tofflon Science & Technology Group Co. Ltd.	10	-
5 Sunflower Pharmaceutical Group Co. Ltd.	16	-	8 Toly Bread Co. Ltd.	9	-
1 Sungrow Power Supply Co. Ltd.	14	-	59 Tomson Group Ltd.	10	-
31 Suning Universal Co. Ltd.	10	-	59 Tong Ren Tang Technologies Co. Ltd.	42	-
59 Suning.com Co. Ltd.	13	-	87 Tongcheng Travel Holdings Ltd.	140	0.01
52 Sunny Optical Technology Group Co. Ltd.	394	0.02	10 Tongdao Liepin Group	9	-
71 Sunshine 100 China Holdings Ltd.	-	-	5 TongFu Microelectronics Co. Ltd.	15	-
16 Sunward Intelligent Equipment Co. Ltd.	12	-	12 Tonghua Dongbao Pharmaceutical Co. Ltd.	16	-
5 Sunwoda Electronic Co. Ltd.	9	-	12 Tongkun Group Co. Ltd.	16	-
6 Suofeiya Home Collection Co. Ltd.	11	-	20 Tongling Jingda Special Magnet Wire Co. Ltd.	10	-
4 Suplet Power Co. Ltd.	10	-	102 Tongling Nonferrous Metals Group Co. Ltd.	34	-
9 Suzhou Anjie Technology Co. Ltd.	14	-	20 Tongwei Co. Ltd.	79	0.01
15 Suzhou Dongshan Precision Manufacturing Co. Ltd.	44	-	44 Tongyu Heavy Industry Co. Ltd.	13	-
38 Suzhou Gold Mantis Construction Decoration Co. Ltd.	20	-	27 Top Spring International Holdings Ltd.	2	-
12 Suzhou SLAC Precision Equipment Co. Ltd.	17	-	1 Topchoice Medical Corp.	13	-
38 SY Holdings Group Ltd.	22	-	6 Topsec Technologies Group, Inc.	7	-
170 Symphony Holdings Ltd.	16	-	221 Topsports International Holdings Ltd.	138	0.01
23 Tahoe Group Co. Ltd.	1	-	76 Towngas Smart Energy Co. Ltd.	27	-
5 Taiji Computer Corp. Ltd.	20	-	67 TPV Technology Co. Ltd.	16	-
20 Tangrenshen Group Co. Ltd.	15	-	26 Transfar Zhilian Co. Ltd.	16	-
30 Tangshan Jidong Cement Co. Ltd.	26	-	76 TravelSky Technology Ltd.	111	0.01
69 TangShan Port Group Co. Ltd.	29	-	158 Trigiant Group Ltd.	6	-
18 Tangshan Sanyou Chemical Industries Co. Ltd.	11	-	2 Trina Solar Co. Ltd.	11	-
6 Tasly Pharmaceutical Group Co. Ltd.	10	-	24 Trip.com Group Ltd., ADR	598	0.03
8 Tayho Advanced Materials Group Co. Ltd.	20	-	24 Triumph New Energy Co. Ltd.	15	-
23 TBEA Co. Ltd.	57	-	9 Truking Technology Ltd.	16	-
107 TCL Electronics Holdings Ltd.	35	-	144 Truly International Holdings Ltd.	12	-
97 TCL Technology Group Corp.	42	-	19 Tsaker New Energy Tech Co. Ltd.	3	-
4 TCL Zhonghuan Renewable Energy Technology Co. Ltd.	15	-	36 Tsingtao Brewery Co. Ltd.	249	0.01
24 Tech-Bank Food Co. Ltd.	12	-	38 Tunghsu Optoelectronic Technology Co. Ltd.	7	-
36 Ten Pao Group Holdings Ltd.	4	-	10 Tus Environmental Science & Technology Development Co. Ltd.	3	-
173 Tencent Holdings Ltd.	5,491	0.23	1 Unigroup Guoxin Microelectronics Co. Ltd.	13	-
59 Tencent Music Entertainment Group, ADR	327	0.02	14 Unilumin Group Co. Ltd.	15	-
15 Tenfu Cayman Holdings Co. Ltd.	7	-	146 Uni-President China Holdings Ltd.	102	0.01
2 Three's Co. Media Group Co. Ltd.	25	-	1,040 United Energy Group Ltd.	112	0.01
78 Tian An China Investment Co. Ltd.	33	-	8 United Strength Power Holdings Ltd.	5	-
37 Tian Di Science & Technology Co. Ltd.	23	-	7 Universal Scientific Industrial Shanghai Co. Ltd.	12	-
50 Tian Ge Interactive Holdings Ltd.	2	-	5 Valiant Co. Ltd.	9	-
18 Tian Lun Gas Holdings Ltd.	11	-	2 Vats Liquor Chain Store Management JSC Ltd.	5	-
40 Tian Shan Development Holding Ltd.	2	-	20 Vatti Corp. Ltd.	16	-
84 Tiande Chemical Holdings Ltd.	16	-	7 VCredit Holdings Ltd.	2	-
160 Tiangong International Co. Ltd.	35	-	27 Venus MedTech Hangzhou, Inc.	20	-
4 Tianjin 712 Communication & Broadcasting Co. Ltd.	12	-	10 Victory Giant Technology Huizhou Co. Ltd.	33	-
			47 Vinda International Holdings Ltd.	91	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>				
44	Vipshop Holdings Ltd., ADR	510	0.02	49	Xinte Energy Co. Ltd.	84	0.01
116	Viva Biotech Holdings	18	-	44	Xinxing Ductile Iron Pipes Co. Ltd.	22	-
7	Vnet Group, Inc., ADR	14	-	8	Xinyangfeng Agricultural Technology Co. Ltd.	10	-
2	Walvax Biotechnology Co. Ltd.	8	-	305	Xinyi Energy Holdings Ltd.	71	0.01
5	Wangfujing Group Co. Ltd.	11	-	259	Xinyi Solar Holdings Ltd.	206	0.01
6	Wangneng Environment Co. Ltd.	10	-	31	Xinyu Iron & Steel Co. Ltd.	13	-
35	Wangsu Science & Technology Co. Ltd.	31	-	49	XPeng, Inc.	157	0.01
4	Wanguo International Mining Group Ltd.	1	-	171	Xtep International Holdings Ltd.	138	0.01
11	Wanhua Chemical Group Co. Ltd.	107	0.01	6	Xuji Electric Co. Ltd.	15	-
460	Want Want China Holdings Ltd.	248	0.01	136	Yadea Group Holdings Ltd.	218	0.01
30	Wanxiang Qianchao Co. Ltd.	18	-	14	YaGuang Technology Group Co. Ltd.	11	-
60	Wasion Holdings Ltd.	20	-	81	Yanchang Petroleum International Ltd.	5	-
20	Wasu Media Holding Co. Ltd.	21	-	3	Yangling Metron New Material, Inc.	14	-
1	Weibo Corp.	12	-	8	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	10	-
5	Weibo Corp., ADR	53	-	3	Yangzhou Yangjie Electronic Technology Co. Ltd.	12	-
189	Weichai Power Co. Ltd.	206	0.01	2	Yankershop Food Co. Ltd.	19	-
4	Weifu High-Technology Group Co. Ltd.	7	-	188	Yankuang Energy Group Co. Ltd.	383	0.02
4	Weihai Guangwei Composites Co. Ltd.	13	-	4	Yantai Changyu Pioneer Wine Co. Ltd.	13	-
27	Weiqiao Textile Co.	4	-	5	Yantai China Pet Foods Co. Ltd.	12	-
6	Wellhope Foods Co. Ltd.	6	-	8	Yantai Dongcheng Pharmaceutical Co. Ltd.	13	-
9	Wens Foodstuffs Group Co. Ltd.	17	-	4	Yantai Eddie Precision Machinery Co. Ltd.	9	-
308	West China Cement Ltd.	26	-	6	Yantai Jereh Oilfield Services Group Co. Ltd.	16	-
27	Western Securities Co. Ltd.	20	-	13	Yantai Zhenghai Magnetic Material Co. Ltd.	17	-
1	Western Superconducting Technologies Co. Ltd.	12	-	63	Yashili International Holdings Ltd.	8	-
127	Wharf Holdings Ltd.	214	0.01	11	Yeahka Ltd.	22	-
4	Wingtech Technology Co. Ltd.	24	-	1	Yealink Network Technology Corp. Ltd.	7	-
10	Wolong Electric Group Co. Ltd.	13	-	30	Yeebo International Holdings Ltd.	9	-
51	Wuchan Zhongda Group Co. Ltd.	30	-	15	Yibin Tianyuan Group Co. Ltd.	11	-
7	Wuhan Guide Infrared Co. Ltd.	8	-	58	YiChang HEC ChangJiang Pharmaceutical Co. Ltd.	39	-
11	Wuhan P&S Information Technology Co. Ltd.	7	-	8	Yifan Pharmaceutical Co. Ltd.	14	-
15	Wuhu Token Science Co. Ltd.	11	-	3	Yifeng Pharmacy Chain Co. Ltd.	18	-
7	Wuliangye Yibin Co. Ltd.	134	0.01	52	Yihai International Holding Ltd.	93	0.01
13	WUS Printed Circuit Kunshan Co. Ltd.	30	-	2	Yijiahe Technology Co. Ltd.	10	-
13	Wushang Group Co. Ltd.	14	-	22	Yintai Gold Co. Ltd.	32	-
13	WuXi AppTec Co. Ltd.	85	0.01	24	Yip's Chemical Holdings Ltd.	8	-
44	Wuxi Biologics Cayman, Inc.	183	0.01	138	Yixin Group Ltd.	11	-
13	Wuxi Taiji Industry Co. Ltd.	11	-	7	Yixintang Pharmaceutical Group Co. Ltd.	21	-
80	Xiabuxiabu Catering Management China Holdings Co. Ltd.	36	-	4	YongXing Special Materials Technology Co. Ltd.	27	-
27	Xiamen Bank Co. Ltd.	17	-	32	Yotrio Group Co. Ltd.	14	-
19	Xiamen C & D, Inc.	25	-	24	Youngor Group Co. Ltd.	18	-
9	Xiamen Comfort Science & Technology Group Co. Ltd.	8	-	1	Youngy Co. Ltd.	9	-
1	Xiamen Faratronic Co. Ltd.	12	-	7	Youzu Interactive Co. Ltd.	14	-
8	Xiamen Intretech, Inc.	17	-	11	YTO Express Group Co. Ltd.	19	-
16	Xiamen ITG Group Corp. Ltd.	17	-	202	Yuexiu Property Co. Ltd.	176	0.01
4	Xiamen Kingdomway Group Co.	9	-	74	Yuexiu Transport Infrastructure Ltd.	28	-
9	Xiamen Tungsten Co. Ltd.	18	-	1	Yum China Holdings, Inc. (Hong Kong listing)	25	-
21	Xiamen Xiangyu Co. Ltd.	23	-	20	Yum China Holdings, Inc. (US listing)	902	0.04
2	Xi'an Triangle Defense Co. Ltd.	7	-	18	Yunda Holding Co. Ltd.	23	-
3	Xianhe Co. Ltd.	7	-	22	Yunnan Aluminium Co. Ltd.	31	-
562	Xiaomi Corp.	597	0.03	4	Yunnan Baiyao Group Co. Ltd.	25	-
5	Xilinmen Furniture Co. Ltd.	14	-	23	Yunnan Copper Co. Ltd.	28	-
17	Xinfengming Group Co. Ltd.	20	-	2	Yunnan Energy New Material Co. Ltd.	23	-
119	Xingda International Holdings Ltd.	19	-	17	Yunnan Tin Co. Ltd.	27	-
14	Xingfa Aluminium Holdings Ltd.	10	-	10	Yusys Technologies Co. Ltd.	19	-
54	Xinhu Zhongbao Co. Ltd.	16	-	15	Yutong Bus Co. Ltd.	22	-
68	Xinhua Winshare Publishing & Media Co. Ltd.	40	-	4	ZBOM Home Collection Co. Ltd.	13	-
90	Xinjiang Goldwind Science & Technology Co. Ltd.	53	-	1	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	17	-
6	Xinjiang Tianshan Cement Co. Ltd.	6	-	70	Zhaojin Mining Industry Co. Ltd.	81	0.01
67	Xinjiang Xinxin Mining Industry Co. Ltd.	8	-	26	Zhefu Holding Group Co. Ltd.	12	-
23	Xinjiang Zhongtai Chemical Co. Ltd.	18	-	34	Zhejiang Century Huatong Group Co. Ltd.	24	-
				23	Zhejiang China Commodities City Group Co. Ltd.	21	-
				6	Zhejiang Chint Electrics Co. Ltd.	17	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>			<b>China - 3.33% (continued)</b>		
37 Zhejiang Communications Technology Co. Ltd.	17	-	20 Zhuzhou CRRG Times Electric Co. Ltd.	68	0.01
9 Zhejiang Crystal-Optech Co. Ltd.	12	-	2 Zhuzhou Hongda Electronics Corp. Ltd.	9	-
9 Zhejiang Dahua Technology Co. Ltd.	21	-	18 Zhuzhou Kibing Group Co. Ltd.	16	-
2 Zhejiang Dingli Machinery Co. Ltd.	11	-	272 Zijin Mining Group Co. Ltd.	297	0.01
86 Zhejiang Expressway Co. Ltd.	51	-	160 Zoomlion Heavy Industry Science & Technology Co. Ltd.	60	-
10 Zhejiang Garden Biopharmaceutical Co. Ltd.	14	-	44 ZTE Corp.	109	0.01
17 Zhejiang Hailiang Co. Ltd.	23	-	12 ZTO Express Cayman, Inc., ADR	238	0.01
1 Zhejiang HangKe Technology, Inc.Co.	5	-		<b>79,425</b>	<b>3.33</b>
19 Zhejiang Hisoar Pharmaceutical Co. Ltd.	20	-	<b>Colombia - 0.01%</b>		
18 Zhejiang Huace Film & Television Co. Ltd.	16	-	4 Aris Mining Corp.	7	-
7 Zhejiang Huayou Cobalt Co. Ltd.	36	-	68 BAC Holding International Corp.	3	-
14 Zhejiang Jiahua Energy Chemical Industry Co. Ltd.	15	-	2 Banco de Bogota SA	16	-
5 Zhejiang Jiemei Electronic & Technology Co. Ltd.	15	-	6 Bancolombia SA (voting rights)	30	-
3 Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	27	-	2 Bancolombia SA, ADR	29	-
10 Zhejiang Jingu Co. Ltd.	7	-	8 Bolsa de Valores de Colombia	14	-
15 Zhejiang Jingxin Pharmaceutical Co. Ltd.	26	-	41 Celsia SA ESP	20	-
6 Zhejiang JIULI Hi-tech Metals Co. Ltd.	10	-	59 Cementos Argos SA	34	-
10 Zhejiang Juhua Co. Ltd.	15	-	21 CEMEX Latam Holdings SA	13	-
24 Zhejiang Longsheng Group Co. Ltd.	26	-	8 Corp. Financiera Colombiana SA	20	-
13 Zhejiang Medicine Co. Ltd.	17	-	81 Ecopetrol SA	30	-
4 Zhejiang Meida Industrial Co. Ltd.	5	-	30 Grupo Argos SA (voting rights)	51	0.01
6 Zhejiang Narada Power Source Co. Ltd.	14	-	32 Grupo Energia Bogota SA ESP	10	-
15 Zhejiang NHU Co. Ltd.	26	-	8 Interconexion Electrica SA ESP	26	-
31 Zhejiang Orient Financial Holdings Group Co. Ltd.	14	-	11 Mineros SA	4	-
1 Zhejiang Orient Gene Biotech Co. Ltd.	6	-	6 Promigas SA ESP	4	-
6 Zhejiang Qianjiang Motorcycle Co. Ltd.	13	-		<b>311</b>	<b>0.01</b>
17 Zhejiang Runtu Co. Ltd.	13	-	<b>Czech Republic - 0.02%</b>		
4 Zhejiang Sanmei Chemical Industry Co. Ltd.	12	-	5 CEZ AS	171	0.01
19 Zhejiang Semir Garment Co. Ltd.	13	-	4 Komerční Banka AS	107	0.01
17 Zhejiang Southeast Space Frame Co. Ltd.	13	-	28 Moneta Money Bank AS	80	-
3 Zhejiang Starry Pharmaceutical Co. Ltd.	6	-	- Philip Morris CR AS	33	-
5 Zhejiang Supor Co. Ltd.	25	-		<b>391</b>	<b>0.02</b>
13 Zhejiang Tiantie Industry Co. Ltd.	13	-	<b>Denmark - 0.70%</b>		
3 Zhejiang Tianyu Pharmaceutical Co. Ltd.	10	-	12 ALK-Abello AS	112	-
12 Zhejiang Wanfeng Auto Wheel Co. Ltd.	9	-	119 Alm Brand AS	153	0.01
18 Zhejiang Wanliyang Co. Ltd.	17	-	13 Ambu AS	166	0.01
17 Zhejiang Wanma Co. Ltd.	23	-	- AP Moller - Maersk AS, Class A	124	0.01
9 Zhejiang Weiming Environment Protection Co. Ltd.	18	-	- AP Moller - Maersk AS, Class B	153	0.01
10 Zhejiang Weixing New Building Materials Co. Ltd.	23	-	10 Bang & Olufsen AS	13	-
8 Zhejiang Windey Co. Ltd.	12	-	1 BankNordik P	9	-
2 Zhejiang Wolwo Bio-Pharmaceutical Co. Ltd.	9	-	10 Bavarian Nordic AS	207	0.01
10 Zhejiang Xianju Pharmaceutical Co. Ltd.	17	-	- Brodrene Hartmann AS	11	-
16 Zhejiang Xinan Chemical Industrial Group Co. Ltd.	20	-	5 Carlsberg AS	598	0.03
8 Zhejiang Yasha Decoration Co. Ltd.	4	-	1 cBrain AS	9	-
11 Zhejiang Yinlun Machinery Co. Ltd.	17	-	1 Chemometec AS	57	-
6 Zhejiang Yongtai Technology Co. Ltd.	12	-	8 Chr Hansen Holding AS	471	0.02
3 Zhende Medical Co. Ltd.	12	-	4 Coloplast AS	447	0.02
22 Zhengzhou Coal Mining Machinery Group Co. Ltd.	17	-	7 Columbus AS	6	-
23 Zheshang Securities Co. Ltd.	26	-	3 D/S Norden AS	141	0.01
176 Zhong An Group Ltd.	4	-	26 Danske Bank AS	435	0.02
54 ZhongAn Online P&C Insurance Co. Ltd.	122	0.01	9 Demant AS	279	0.01
4 Zhongji Innolight Co. Ltd.	49	-	5 Dfds AS	139	0.01
27 Zhongjin Gold Corp. Ltd.	34	-	5 DSV AS	825	0.03
27 Zhongshan Broad Ocean Motor Co. Ltd.	16	-	6 FLSmidth & Co. AS	216	0.01
79 Zhongsheng Group Holdings Ltd.	234	0.01	- Fluegger Group AS	4	-
21 Zhongtai Securities Co. Ltd.	17	-	2 Genmab AS	488	0.02
48 Zhongtian Financial Group Co. Ltd.	2	-	16 GN Store Nord AS	317	0.01
46 Zhongyu Energy Holdings Ltd.	29	-	- GronlandsBANKEN AS	2	-
77 Zhou Hei Ya International Holdings Co. Ltd.	24	-	6 H Lundbeck AS, Class A	24	-
116 Zhuguang Holdings Group Co. Ltd.	8	-	42 H Lundbeck AS, Class B	177	0.01
2 Zhuhai Bojay Electronics Co. Ltd.	8	-	3 H+H International AS	33	-
15 Zhuhai Huafa Properties Co. Ltd.	17	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Denmark - 0.70% (continued)</b>			<b>Finland - 0.42% (continued)</b>		
21 ISS AS	328	0.01	1 Harvia Oyj	23	-
1 Jeudan AS	21	-	4 HKScan Oyj	2	-
6 Jyske Bank AS	356	0.02	10 Huhtamaki Oyj	273	0.01
5 Matas AS	44	-	2 Incap Oyj	13	-
- MT Hoejgaard Holding AS	4	-	2 Kamux Corp.	8	-
4 Netcompany Group AS	126	0.01	16 Kemira Oyj	199	0.01
2 Nilfisk Holding AS	31	-	9 Kesko Oyj, Class A	144	0.01
5 NKT AS	259	0.01	28 Kesko Oyj, Class B	427	0.02
2 NNIT AS	16	-	9 Kojamo Oyj	74	-
1 North Media AS	6	-	14 Kone Oyj	565	0.03
36 Novo Nordisk AS	4,599	0.19	8 Konecranes Oyj	236	0.01
2 Novo Nordisk AS, ADR	299	0.01	4 Lassila & Tikanoja Oyj	33	-
12 Novozymes AS	468	0.02	3 Marimekko Oyj	20	-
1 NTG Nordic Transport Group AS	54	-	20 Metsa Board Oyj, Class B	126	0.01
2 Orsted AS	175	0.01	45 Metso Oyj	397	0.02
12 Pandora AS	762	0.03	4 Musti Group Oyj	58	-
1 Parken Sport & Entertainment AS	8	-	9 Neste Oyj	264	0.01
2 Per Aarsleff Holding AS	89	-	207 Nokia Oyj	672	0.03
3 Ringkjoebing Landbobank AS	361	0.02	9 Nokia Oyj, ADR	28	-
1 ROCKWOOL AS, Class A	114	0.01	17 Nokian Renkaat Oyj	115	0.01
1 ROCKWOOL AS, Class B	180	0.01	86 Nordea Bank Abp	683	0.03
5 Royal Unibrew AS	375	0.02	1 Olvi Oyj	33	-
1 RTX AS	9	-	1 Oma Saastopankki Oyj	13	-
8 Scandinavian Tobacco Group AS	110	-	7 Oriola Oyj, Class A	8	-
2 Schouw & Co. AS	101	-	16 Oriola Oyj, Class B	18	-
4 SimCorp AS	334	0.01	3 Orion Oyj, Class A	89	0.01
1 Solar AS	42	-	13 Orion Oyj, Class B	437	0.02
1 SP Group AS	21	-	48 Outokumpu Oyj	211	0.01
12 Spar Nord Bank AS	140	0.01	1 Pihlajalinna Oyj	5	-
2 Sparekassen Sjaelland-Fyn AS	45	-	1 Ponsse Oyj	36	-
8 Sydbank AS	262	0.01	2 Puuilo Oyj	13	-
1 TCM Group AS	5	-	1 QT Group Oyj	73	-
- Tivoli AS	32	-	21 Raisio Oyj	38	-
5 Topdanmark AS	224	0.01	2 Rapala VMC Oyj	8	-
5 TORM PLC	94	-	2 Revenio Group Oyj	45	-
20 Tryg AS	374	0.02	4 Rovio Entertainment Oyj	33	-
2 UIE PLC	34	-	19 Sampo Oyj	710	0.03
25 Vestas Wind Systems AS	581	0.02	9 Sanoma Oyj	53	-
23 Vestjysk Bank AS	9	-	2 Scanfil Oyj	15	-
2 Zealand Pharma AS	56	-	3 Stockmann OYJ Abp	6	-
	<b>16,764</b>	<b>0.70</b>	38 Stora Enso Oyj	392	0.02
<b>Egypt - 0.00%</b>			2 Taaleri Oyj	14	-
39 Commercial International Bank Egypt SAE, GDR	36	-	3 Talenom Oyj	19	-
	<b>36</b>	-	1 Teleste Oyj	4	-
<b>Finland - 0.42%</b>			11 Terveystalo Oyj	79	-
30 Afarak Group SE	13	-	11 TietoEVRY Oyj	252	0.01
7 Aktia Bank Oyj	56	-	7 Tokmanni Group Corp.	76	-
1 Alandsbanken Abp	17	-	29 UPM-Kymmene Oyj	703	0.03
3 Alma Media Oyj	24	-	6 Uponor Oyj	145	0.01
2 Anora Group Oyj	7	-	2 Vaisala Oyj	63	-
2 Aspo Oyj	14	-	22 Valmet Oyj	525	0.02
2 Atria Oyj	14	-	2 Verkkokauppa.com Oyj	5	-
5 Cargotec Oyj	226	0.01	37 Wartsila OYJ Abp	342	0.02
3 Caverion Oyj	22	-	7 WithSecure Oyj	8	-
5 Citycon Oyj	28	-	18 YIT Oyj	32	-
11 Elisa Oyj	483	0.02		<b>10,143</b>	<b>0.42</b>
2 Enento Group Oyj	31	-	<b>France - 2.40%</b>		
- eQ Oyj	7	-	4 ABC arbitrage	23	-
3 Fiskars OYJ Abp	39	-	16 Accor SA	424	0.02
25 Fortum Oyj	273	0.01	1 Aeroports de Paris	101	0.01
7 F-Secure Oyj	16	-	56 Air France-KLM	81	-
1 Gofore Oyj	10	-	6 Air Liquide SA	813	0.03

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.40% (continued)</b>			<b>France - 2.40% (continued)</b>		
17 Airbus SE	1,769	0.07	2 Fnac Darty SA	54	-
1 AKWEL	16	-	3 Gaztransport Et Technigaz SA	223	0.01
14 ALD SA	122	0.01	3 Genfit SA	9	-
28 Alstom SA	616	0.03	18 Getlink SE	242	0.01
1 Altamir	31	-	1 GL Events	23	-
3 Alten SA	360	0.02	- Groupe Crit	20	-
5 Amundi SA	221	0.01	3 Groupe SFPI	6	-
7 Arkema SA	464	0.02	1 Guerbet	10	-
1 Assystem SA	28	-	1 Haulotte Group SA	2	-
10 Atos SE	122	0.01	1 Hermes International	1,028	0.04
1 Aubay	48	-	- HEXAOM	7	-
51 AXA SA	1,159	0.05	- ID Logistics Group	60	-
2 Axway Software SA	29	-	5 Imerys SA	146	0.01
- Bastide le Confort Medical	6	-	- Infotel SA	5	-
5 Beneteau SA	66	-	- Interparfums SA	26	-
1 Bigben Interactive	6	-	4 Ipsen SA	390	0.02
2 BioMerieux	189	0.01	5 IPSOS	208	0.01
26 BNP Paribas SA	1,227	0.05	2 Jacquet Metals SACA	26	-
1 Boiron SA	19	-	10 JCDecaux SE	165	0.01
45 Bollore SE	234	0.01	2 Kaufman & Broad SA	44	-
2 Bonduelle SCA	22	-	2 Kering SA	965	0.04
24 Bouygues SA	619	0.03	8 Korian SA	52	-
27 Bureau Veritas SA	543	0.02	7 La Francaise des Jeux SAEM	213	0.01
- Caisse Regionale de Credit Agricole Mutuel du Languedoc SCCV	8	-	- Laurent-Perrier	28	-
6 Capgemini SE	869	0.04	2 Lectra	56	-
69 Carrefour SA	1,016	0.04	9 Legrand SA	693	0.03
4 Casino Guichard Perrachon SA	19	-	1 LISI	17	-
1 Catana Group	7	-	1 LNA Sante SA	19	-
4 CBo Territoria	12	-	4 L'Oreal SA	1,532	0.07
1 Cegedim SA	10	-	1 Lumibird	7	-
82 CGG SA	46	-	7 LVMH Moet Hennessy Louis Vuitton SE	4,818	0.20
3 Chargeurs SA	30	-	6 Maisons du Monde SA	45	-
26 Cie de Saint-Gobain	1,171	0.05	1 Manitou BF SA	26	-
3 Cie des Alpes	41	-	3 Mersen SA	84	-
46 Cie Generale des Etablissements Michelin SCA	1,046	0.04	4 Metropole Television SA	43	-
8 Cie Plastic Omnium SA	103	0.01	1 Nacon SA	1	-
14 Coface SA	151	0.01	3 Neoen SA	75	-
35 Credit Agricole SA	320	0.01	1 Neurones	21	-
11 Danone SA	506	0.02	3 Nexans SA	198	0.01
1 Dassault Aviation SA	128	0.01	5 Nexity SA	90	-
6 Dassault Systemes SE	198	0.01	3 NRJ Group	18	-
12 Derichebourg SA	51	-	3 Oeneo SA	39	-
9 Edenred	454	0.02	4 OL Groupe SA	9	-
9 Eiffage SA	789	0.03	225 Orange SA	2,160	0.09
1 Ekinops SAS	10	-	2 Pernod Ricard SA	341	0.02
- Electricite de Strasbourg SA	4	-	1 Plastiques Du Val De Loire	3	-
14 Elior Group SA	35	-	12 Publicis Groupe SA	737	0.03
28 Elis SA	389	0.02	5 Quadient SA	67	-
78 Engie SA	938	0.04	2 Rallye SA	2	-
- Equasens	26	-	1 Recylex SA	-	-
1 Eramet SA	80	-	1 Remy Cointreau SA	132	0.01
4 EssilorLuxottica SA	546	0.02	19 Renault SA	503	0.02
- Esso SA Francaise	11	-	33 Rexel SA	544	0.02
10 Etablissements Maurel et Prom SA	31	-	- Robertet SA	26	-
4 Eurazeo SE	222	0.01	5 Rothschild & Co.	180	0.01
1 Euroapi SA	5	-	7 Rubis SCA	156	0.01
12 Eurofins Scientific SE	650	0.03	9 Safran SA	1,007	0.04
8 Euronext NV	404	0.02	- Samse SACA	12	-
26 Eutelsat Communications SA	133	0.01	19 Sanofi	1,575	0.07
- Exel Industries	7	-	1 Sartorius Stedim Biotech	135	0.01
19 Faurecia SE (France listing)	314	0.01	1 Savencia SA	31	-
			7 Schneider Electric SE	1,037	0.04

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 2.40% (continued)</b>			<b>Germany - 1.90% (continued)</b>		
19 SCOR SE	389	0.02	1 Allgeier SE	16	-
3 SEB SA	196	0.01	9 Allianz SE	1,614	0.07
- Seche Environnement SA	41	-	- AlzChem Group AG	4	-
50 SES SA	238	0.01	1 Amadeus Fire AG	76	-
5 SMCP SA	32	-	47 Aroundtown SA	40	-
3 Societe BIC SA	155	0.01	1 Atoss Software AG	87	-
- Societe des Bains de Mer et du Cercle des Etrangers a Monaco	14	-	2 Aumann AG	22	-
33 Societe Generale SA	620	0.03	5 Aurubis AG	290	0.01
- Societe LDC SA	30	-	2 Auto1 Group SE	11	-
1 Societe pour l'Informatique Industrielle	53	-	44 BASF SE	1,696	0.07
6 Sodexo SA	547	0.02	1 Basler AG	24	-
2 SOITEC	186	0.01	2 Bauer AG	11	-
7 Solocal Group	1	-	53 Bayer AG	2,379	0.10
2 Sopra Steria Group SACA	290	0.01	12 Bayerische Motoren Werke AG (voting rights)	1,089	0.05
17 SPIE SA	412	0.02	2 BayWa AG	67	-
1 Stef SA	44	-	- BayWa AG (Germany listing)	5	-
15 STMicroelectronics NV (France listing)	509	0.02	10 Bechtle AG	318	0.01
12 STMicroelectronics NV (US listing)	425	0.02	3 Befesa SA	84	-
1 Sword Group	21	-	1 Beiersdorf AG	73	-
1 Synergie SE	25	-	1 Bertrand AG	32	-
16 Technicolor Creative Studios SA	1	-	1 Bijou Brigitte AG	25	-
18 Technip Energies NV	286	0.01	4 Bilfinger SE	110	0.01
2 Teleperformance	232	0.01	13 Borussia Dortmund GmbH & Co. KGaA	45	-
6 Television Francaise 1	33	-	15 Brenntag SE	917	0.04
- TFF Group	12	-	3 CANCOM SE	75	-
4 Thales SA	474	0.02	1 Carl Zeiss Meditec AG	131	0.01
1 Thermador Groupe	61	-	20 CECONOMY AG	38	-
4 Tikehau Capital SCA	89	-	1 CENIT AG	10	-
- Totalenergies EP Gabon	26	-	1 Cewe Stiftung & Co. KGAA	57	-
137 TotalEnergies SE	6,234	0.26	1 Cherry SE	5	-
1 Trigano SA	119	0.01	85 Commerzbank AG	691	0.03
9 Ubisoft Entertainment SA	211	0.01	3 CompuGroup Medical SE & Co. KGaA	139	0.01
30 Valeo SA	466	0.02	11 Continental AG	593	0.03
15 Vallourec SA	127	0.01	26 Covestro AG	799	0.03
16 Vantiva SA	3	-	4 CropEnergies AG	34	-
14 Veolia Environnement SA	338	0.02	7 CTS Eventim AG & Co. KGaA	394	0.02
9 Verallia SA	248	0.01	27 Daimler Truck Holding AG	651	0.03
- Vetoquinol SA	30	-	5 Delivery Hero SE	159	0.01
3 Vicat SA	56	-	2 Dermapharm Holding SE	77	-
2 VIEL & Cie SA	12	-	76 Deutsche Bank AG (Germany listing)	624	0.03
1 Vilmorin & Cie SA	50	-	6 Deutsche Bank AG (US listing)	45	-
23 Vinci SA	2,122	0.09	1 Deutsche Beteiligungs AG	36	-
- Virbac SA	100	0.01	3 Deutsche Boerse AG	472	0.02
62 Vivendi SE	445	0.02	62 Deutsche Lufthansa AG	487	0.02
1 Voltalia SA	15	-	18 Deutsche Pfandbriefbank AG	110	0.01
- Vranken-Pommery Monopole SA	8	-	36 Deutsche Post AG	1,291	0.05
1 Wavestone	34	-	177 Deutsche Telekom AG	3,154	0.13
18 Worldline SA	576	0.03	3 Deutsche Wohnen SE	42	-
8 X-Fab Silicon Foundries SE	51	-	4 DIC Asset AG	17	-
- Xilam Animation SA	3	-	- Dr Hoenle AG	5	-
	<b>57,219</b>	<b>2.40</b>	- Draegerwerk AG & Co. KGaA (voting rights)	16	-
			7 Duerr AG	169	0.01
<b>Germany - 1.90%</b>			4 DWS Group GmbH & Co. KGaA	91	-
5 1&1 AG	47	-	140 E.ON SE	1,367	0.06
7 7C Solarparken AG	21	-	1 Eckert & Ziegler Strahlen- und Medizintechnik AG	40	-
7 Aareal Bank AG	189	0.01	1 EDAG Engineering Group AG	13	-
3 About You Holding SE	10	-	1 Elmos Semiconductor SE	55	-
- Adesso SE	28	-	5 ElringKlinger AG	39	-
6 adidas AG	786	0.03	10 Encavis AG	133	0.01
3 ADLER Group SA	1	-	1 Energiekontor AG	41	-
- ADVA Optical Networking SE	8	-	22 Evonik Industries AG	357	0.02
- All for One Group SE	10	-	3 Evotec SE	58	-



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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 1.90% (continued)</b>			<b>Germany - 1.90% (continued)</b>		
- Fabasoft AG	1	-	4 Nemetschek SE	261	0.01
3 Fielmann AG	118	0.01	- New Work SE	38	-
4 flatexDEGIRO AG	31	-	2 Nexus AG	75	-
5 Fraport AG Frankfurt Airport Services Worldwide	218	0.01	8 Nordex SE	80	-
15 Freenet AG	306	0.01	5 Norma Group SE	71	-
16 Fresenius Medical Care AG & Co. KGaA	543	0.02	1 OHB SE	19	-
27 Fresenius SE & Co. KGaA	595	0.03	5 PATRIZIA SE	38	-
4 FUCHS PETROLUB SE (voting rights)	92	-	- Pfeiffer Vacuum Technology AG	39	-
12 GEA Group AG	390	0.02	3 PNE AG	35	-
4 Gerresheimer AG	371	0.02	1 ProCredit Holding AG & Co. KGaA	8	-
1 Gesco SE	20	-	23 ProSiebenSat.1 Media SE	150	0.01
2 GFT Technologies SE	59	-	1 PSI Software AG	18	-
20 Global Fashion Group SA	9	-	9 Puma SE (Germany listing)	338	0.01
8 Grand City Properties SA	48	-	1 PVA TePla AG	17	-
3 GRENKE AG	75	-	- PWO AG	2	-
1 H&R GmbH & Co. KGaA	5	-	16 q.beyond AG	9	-
4 Hamburger Hafen und Logistik AG	36	-	3 QIAGEN NV (Germany listing)	114	0.01
2 Hannover Rueck SE	271	0.01	7 QIAGEN NV (US listing)	239	0.01
1 Hapag-Lloyd AG	206	0.01	- Rational AG	194	0.01
- Hawesko Holding SE	9	-	5 Rheinmetall AG	952	0.04
10 Heidelberg Materials AG	589	0.03	4 RTL Group SA	133	0.01
31 Heidelberger Druckmaschinen AG	44	-	20 RWE AG	662	0.03
- Hella GmbH & Co. KGaA	17	-	4 Salzgitter AG	116	0.01
19 HelloFresh SE	367	0.02	4 SAP SE	465	0.02
3 Henkel AG & Co. KGaA (voting rights)	184	0.01	5 Scout24 SE	233	0.01
5 Hensoldt AG	120	0.01	- Secunet Security Networks AG	19	-
2 Highlight Communications AG	6	-	8 SGL Carbon SE	55	-
3 HOCHTIEF AG	191	0.01	11 Siemens AG	1,465	0.06
2 Hornbach Holding AG & Co. KGaA	96	-	26 Siemens Energy AG	539	0.02
7 HUGO BOSS AG	388	0.02	2 Siemens Healthineers AG	104	0.01
- Hypoport SE	38	-	2 Siltronic AG	162	0.01
2 Indus Holding AG	48	-	2 Sixt SE (voting rights)	174	0.01
37 Infineon Technologies AG	1,115	0.05	1 SMA Solar Technology AG	54	-
4 Instone Real Estate Group SE	17	-	7 Software AG	203	0.01
1 IVU Traffic Technologies AG	17	-	3 Stabilus SE	133	0.01
6 Jenoptik AG	147	0.01	1 STRATEC SE	42	-
2 JOST Werke SE	75	-	4 Stroer SE & Co. KGaA	162	0.01
9 KION Group AG	242	0.01	10 Suedzucker AG	134	0.01
5 Kloeckner & Co. SE	41	-	2 SUESS MicroTec SE	39	-
- Knaus Tabbert AG	6	-	1 Surteco Group SE	11	-
5 Knorr-Bremse AG	260	0.01	3 Symrise AG	241	0.01
2 Koenig & Bauer AG	23	-	6 Synlab AG	44	-
4 Kontron AG	69	-	12 TAG Immobilien AG	78	-
3 KPS AG	5	-	6 Takkt AG	70	-
1 Krones AG	124	0.01	5 Talanx AG	232	0.01
- KSB SE & Co. KGaA	10	-	18 TeamViewer SE	231	0.01
1 KWS Saat SE & Co. KGaA	50	-	1 Technotrans SE	23	-
10 LANXESS AG	299	0.01	154 Telefonica Deutschland Holding AG	350	0.02
6 LEG Immobilien SE	236	0.01	56 thyssenkrupp AG	311	0.01
1 Leifheit AG	10	-	- Traffic Systems SE	11	-
4 Leoni AG	1	-	6 United Internet AG	70	-
- Manz AG	7	-	1 Varta AG	12	-
1 Medios AG	22	-	4 VERBIO Vereinigte BioEnergie AG	102	0.01
43 Mercedes-Benz Group AG	2,555	0.11	2 Vitesco Technologies Group AG	127	0.01
2 Merck KGaA	328	0.01	2 Volkswagen AG (voting rights)	250	0.01
19 METRO AG	119	0.01	18 Vonovia SE	265	0.01
9 MLP SE	39	-	1 Vossloh AG	32	-
2 MTU Aero Engines AG	437	0.02	2 Wacker Chemie AG	219	0.01
1 Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	351	0.02	4 Wacker Neuson SE	71	-
1 Mutares SE & Co. KGaA	24	-	1 Washtec AG	46	-
1 Nagarro SE	75	-	1 Westwing Group SE	7	-
			3 Wuerttembergische AG	38	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Germany - 1.90% (continued)</b>			<b>Hong Kong - 0.60% (continued)</b>		
5 Zalando SE	111	0.01	456 China Energy Development Holdings Ltd.	4	-
1 Zeal Network SE	16	-	32 China Huiyuan Juice Group Ltd.	1	-
	<b>45,404</b>	<b>1.90</b>	1 China Motor Bus Co. Ltd.	9	-
<b>Greece - 0.05%</b>			150 China Star Entertainment Ltd.	12	-
4 Aegean Airlines SA	30	-	152 China Zhongwang Holdings Ltd.	5	-
106 Alpha Services & Holdings SA	127	0.01	57 Chinese Estates Holdings Ltd.	14	-
3 Athens Water Supply & Sewage Co. SA	17	-	47 Chow Sang Sang Holdings International Ltd.	44	-
1 Autohellas Tourist & Trading SA	18	-	86 Chow Tai Fook Jewellery Group Ltd.	123	0.01
2 Bank of Greece	21	-	92 Chuang's Consortium International Ltd.	5	-
3 ElvalHalcor SA	5	-	210 CITIC Telecom International Holdings Ltd.	63	-
- Epsilon Net SA	3	-	75 CK Asset Holdings Ltd.	323	0.02
100 Eurobank Ergasias Services & Holdings SA	126	0.01	82 CK Hutchison Holdings Ltd.	399	0.02
3 Fourlis Holdings SA	12	-	26 CK Infrastructure Holdings Ltd.	116	0.01
6 GEK Terna Holding Real Estate Construction SA	70	-	158 CK Life Sciences International Holdings, Inc.	13	-
2 Hellenic Exchanges - Athens Stock Exchange SA	9	-	38 CLP Holdings Ltd.	222	0.01
5 Hellenic Telecommunications Organization SA	67	-	14 CMBC Capital Holdings Ltd.	2	-
8 HELLENIQ ENERGY HOLDINGS SA	53	-	30 C-Mer Eye Care Holdings Ltd.	12	-
11 Holding Co. ADMIE IPTO SA	17	-	56 Convenience Retail Asia Ltd.	5	-
5 Intracom Holdings SA	8	-	624 Convoy, Inc.	2	-
5 JUMBO SA	90	0.01	33 Cowell e Holdings, Inc.	61	-
6 LAMDA Development SA	31	-	32 Crystal International Group Ltd.	9	-
6 Motor Oil Hellas Corinth Refineries SA	127	0.01	2,210 CSC Holdings Ltd.	8	-
2 Mytilineos SA	49	-	510 CSI Properties Ltd.	7	-
11 National Bank of Greece SA	56	-	322 CTEG	-	-
4 OPAP SA	56	-	55 Dah Sing Banking Group Ltd.	32	-
49 Piraeus Financial Holdings SA	117	0.01	20 Dah Sing Financial Holdings Ltd.	39	-
- Piraeus Port Authority SA	7	-	44 Dickson Concepts International Ltd.	19	-
5 Public Power Corp. SA	40	-	10 Dynamic Holdings Ltd.	11	-
2 Quest Holdings SA	8	-	34 Eagle Nice International Holdings Ltd.	16	-
2 Sarantis SA	12	-	48 EC Healthcare	21	-
4 Terna Energy SA	62	-	118 Emperor International Holdings Ltd.	7	-
2 Thrace Plastics Holding & Co.	9	-	320 Emperor Watch & Jewellery Ltd.	5	-
4 Titan Cement International SA	63	-	248 ENM Holdings Ltd.	12	-
	<b>1,310</b>	<b>0.05</b>	316 Esprit Holdings Ltd.	18	-
<b>Hong Kong - 0.60%</b>			108 ESR Group Ltd.	128	0.01
162 Aceso Life Science Group Ltd.	2	-	7 EuroEyes International Eye Clinic Ltd.	3	-
16 Aeon Credit Service Asia Co. Ltd.	9	-	670 Ev Dynamics Holdings Ltd.	2	-
319 AIA Group Ltd.	2,466	0.10	13 Fairwood Holdings Ltd.	14	-
134 Aidigong Maternal & Child Health Ltd.	6	-	184 Far East Consortium International Ltd.	37	-
40 Allied Group Ltd.	7	-	303 First Pacific Co. Ltd.	91	0.01
48 Analogue Holdings Ltd.	7	-	144 FIT Hon Teng Ltd.	21	-
120 APAC Resources Ltd.	12	-	5 Fosun Tourism Group	4	-
328 Apollo Future Mobility Group Ltd.	3	-	38 Frontage Holdings Corp.	8	-
205 Applied Development Holdings Ltd.	1	-	25 FSE Lifestyle Services Ltd.	15	-
22 Asia Financial Holdings Ltd.	8	-	31 Fuguiniao Co. Ltd.	-	-
43 ASMPT Ltd.	291	0.01	72 Fullwealth International Group Holdings Ltd.	3	-
2 Associated International Hotels Ltd.	2	-	11 Galaxy Entertainment Group Ltd.	55	-
140 Bank of East Asia Ltd.	141	0.01	139 Genting Hong Kong Ltd.	1	-
110 Blue River Holdings Ltd.	5	-	8 Get Nice Financial Group Ltd.	1	-
104 BOC Hong Kong Holdings Ltd.	248	0.01	166 Giordano International Ltd.	34	-
106 BOCOM International Holdings Co. Ltd.	5	-	36 Gold Fin Holdings	-	-
58 Bright Smart Securities & Commodities Group Ltd.	9	-	118 Golden Resources Development International Ltd.	9	-
228 Brightoil Petroleum Holdings Ltd.	-	-	90 GR Properties Ltd.	9	-
32 Budweiser Brewing Co. APAC Ltd.	65	-	26 Great Eagle Holdings Ltd.	39	-
42 Cafe de Coral Holdings Ltd.	42	-	58 Greentech Technology International Ltd.	3	-
158 Cathay Pacific Airways Ltd.	116	0.01	36 G-Resources Group Ltd.	7	-
12 Central Holding Group Co. Ltd.	24	-	7 Guoco Group Ltd.	40	-
1,848 Central Wealth Group Holdings Ltd.	9	-	393 Guotai Junan International Holdings Ltd.	24	-
136 Century City International Holdings Ltd.	4	-	306 Haitong International Securities Group Ltd.	21	-
6 Chevalier International Holdings Ltd.	5	-	102 Hang Lung Group Ltd.	122	0.01
7 China Baoli Technologies Holdings Ltd.	-	-	166 Hang Lung Properties Ltd.	212	0.01
78 China Best Group Holding Ltd.	2	-	13 Hang Seng Bank Ltd.	143	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Hong Kong - 0.60% (continued)</b>			<b>Hong Kong - 0.60% (continued)</b>		
15	2	-	35	16	-
8	6	-	407	10	-
40	-	-	713	167	0.01
61	156	0.01	59	2	-
115	56	-	107	25	-
120	62	-	54	9	-
82	18	-	58	3	-
457	469	0.02	34	15	-
36	7	-	480	197	0.01
400	290	0.01	56	19	-
25	722	0.03	86	11	-
26	19	-	100	7	-
59	26	-	24	5	-
55	39	-	40	171	0.01
56	3	-	28	150	0.01
22	7	-	100	1	-
366	-	-	26	6	-
188	23	-	20	11	-
43	88	0.01	24	7	-
103	43	-	36	10	-
72	2	-	18	4	-
67	20	-	143	291	0.01
648	6	-	31	81	-
36	4	-	36	12	-
50	5	-	16	3	-
48	48	-	140	84	0.01
122	32	-	140	1	-
78	6	-	190	23	-
74	69	-	238	13	-
69	122	0.01	252	264	0.01
38	3	-	174	244	0.01
50	44	-	327	106	0.01
20	2	-	46	21	-
28	5	-	73	-	-
39	6	-	158	8	-
23	3	-	9	6	-
188	18	-	60	47	-
14	-	-	59	17	-
20	4	-	26	269	0.01
30	18	-	91	39	-
39	83	-	33	180	0.01
43	95	0.01	48	41	-
229	121	0.01	29	56	-
4,568	13	-	42	16	-
138	21	-	54	5	-
85	63	-	15	3	-
8	7	-	41	3	-
26	-	-	2,340	9	-
86	6	-	57	424	0.02
26	31	-	36	16	-
32	8	-	57	-	-
57	11	-	37	21	-
29	107	0.01	102	11	-
102	51	-	84	6	-
76	4	-	810	8	-
117	224	0.01	320	9	-
104	-	-	106	9	-
45	31	-	23	24	-
200	133	0.01	130	92	0.01
			120	27	-
			41	54	-
			45	2	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Hong Kong - 0.60% (continued)</b>			<b>India - 2.01% (continued)</b>		
91 VSTECs Holdings Ltd.	37	-	16 Anant Raj Ltd.	23	-
21 VTech Holdings Ltd.	102	0.01	6 Andhra Sugars Ltd.	6	-
26 Wai Kee Holdings Ltd.	4	-	3 Angel One Ltd.	38	-
1,200 Wang On Group Ltd.	5	-	1 Apar Industries Ltd.	40	-
44 Wealthking Investments Ltd.	2	-	3 Apcotex Industries Ltd.	12	-
1,046 WH Group Ltd.	440	0.02	14 APL Apollo Tubes Ltd.	151	0.01
43 Wharf Real Estate Investment Co. Ltd.	172	0.01	5 Apollo Hospitals Enterprise Ltd.	204	0.01
6 Wing On Co. International Ltd.	8	-	2 Apollo Pipes Ltd.	10	-
32 Wing Tai Properties Ltd.	11	-	40 Apollo Tyres Ltd.	152	0.01
20 Wynn Macau Ltd.	14	-	5 Arvind Fashions Ltd.	15	-
242 Xinyi Glass Holdings Ltd.	287	0.01	14 Arvind Ltd.	17	-
16 YTO International Express & Supply Chain Technology Ltd.	3	-	8 Asahi India Glass Ltd.	36	-
105 Yue Yuen Industrial Holdings Ltd.	104	0.01	6 Ashiana Housing Ltd.	10	-
52 Zensun Enterprises Ltd.	3	-	54 Ashok Leyland Ltd.	76	-
120 Zhaobangji Properties Holdings Ltd.	4	-	18 Ashoka Buildcon Ltd.	13	-
	<b>14,223</b>	<b>0.60</b>	8 Asian Paints Ltd.	243	0.01
<b>Hungary - 0.02%</b>			1 Astec Lifesciences Ltd.	8	-
5 4iG Nyrt	8	-	15 Aster DM Healthcare Ltd.	41	-
35 Magyar Telekom Telecommunications PLC	33	-	7 Astra Microwave Products Ltd.	22	-
47 MOL Hungarian Oil & Gas PLC	312	0.01	8 Astral Ltd.	134	0.01
13 Opus Global Nyrt	3	-	1 Atul Ltd.	57	-
4 OTP Bank Nyrt	99	-	11 AU Small Finance Bank Ltd.	84	0.01
6 Richter Gedeon Nyrt	133	0.01	37 Aurobindo Pharma Ltd.	234	0.01
	<b>588</b>	<b>0.02</b>	1 Automotive Axles Ltd.	16	-
<b>India - 2.01%</b>			5 Avanti Feeds Ltd.	19	-
16 360 ONE WAM Ltd.	66	-	2 Avenue Supermarts Ltd.	51	-
17 3i Infotech Ltd.	5	-	64 Axis Bank Ltd.	573	0.03
4 Aarti Drugs Ltd.	16	-	1 Axis Bank Ltd., GDR	27	-
11 Aarti Industries Ltd.	56	-	5 Bajaj Auto Ltd.	222	0.01
3 Aarti Pharmed Labs Ltd.	10	-	10 Bajaj Consumer Care Ltd.	19	-
1 Aavas Financiers Ltd.	18	-	7 Bajaj Finance Ltd.	461	0.02
1 ABB India Ltd.	38	-	5 Bajaj Finserv Ltd.	67	-
- Abbott India Ltd.	37	-	131 Bajaj Hindusthan Sugar Ltd.	19	-
7 ACC Ltd.	116	0.01	2 Bajaj Holdings & Investment Ltd.	170	0.01
7 Action Construction Equipment Ltd.	32	-	1 Balaji Amines Ltd.	18	-
1 Adani Enterprises Ltd.	19	-	7 Balkrishna Industries Ltd.	161	0.01
6 Adani Green Energy Ltd.	59	-	10 Balmer Lawrie & Co. Ltd.	13	-
14 Adani Ports & Special Economic Zone Ltd.	101	0.01	15 Balrampur Chini Mills Ltd.	56	-
77 Adani Power Ltd.	188	0.01	51 Bandhan Bank Ltd.	132	0.01
6 Adani Total Gas Ltd.	42	-	76 Bank of Baroda	137	0.01
14 Adani Transmission Ltd.	107	0.01	60 Bank of India	43	-
1 ADF Foods Ltd.	9	-	58 Bank of Maharashtra	17	-
57 Aditya Birla Capital Ltd.	95	0.01	- Bannari Amman Sugars Ltd.	12	-
7 Advanced Enzyme Technologies Ltd.	19	-	1 BASF India Ltd.	26	-
14 Aegis Logistics Ltd.	50	-	4 Bata India Ltd.	62	-
3 AGI Greenpac Ltd.	14	-	1 Bayer CropScience Ltd.	38	-
2 Ahluwalia Contracts India Ltd.	11	-	12 Berger Paints India Ltd.	78	-
3 AIA Engineering Ltd.	93	0.01	4 Bhansali Engineering Polymers Ltd.	6	-
4 Ajanta Pharma Ltd.	48	-	1 Bharat Bijlee Ltd.	15	-
1 Akzo Nobel India Ltd.	14	-	310 Bharat Electronics Ltd.	338	0.02
9 Alembic Ltd.	6	-	17 Bharat Forge Ltd.	129	0.01
7 Alembic Pharmaceuticals Ltd.	39	-	35 Bharat Petroleum Corp. Ltd.	123	0.01
2 Alkem Laboratories Ltd.	54	-	- Bharat Rasayan Ltd.	15	-
1 Alkyl Amines Chemicals	18	-	68 Bharti Airtel Ltd. (India listing)	547	0.02
7 Allcargo Logistics Ltd.	17	-	27 Biocon Ltd.	64	-
7 Allcargo Terminals Ltd.	4	-	3 Birla Corp. Ltd.	29	-
62 Alok Industries Ltd.	8	-	13 Birlasoft Ltd.	43	-
12 Amara Raja Batteries Ltd.	69	-	5 Black Box Ltd.	7	-
- Amber Enterprises India Ltd.	9	-	3 Bliss GVS Pharma Ltd.	2	-
20 Ambuja Cements Ltd.	83	0.01	- Blue Dart Express Ltd.	29	-
1 Amrutanjan Health Care Ltd.	5	-	5 Blue Star Ltd.	69	-
			4 Bodal Chemicals Ltd.	2	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>India - 2.01% (continued)</b>			<b>India - 2.01% (continued)</b>				
3	Bombay Burmah Trading Co.	28	-	5	Dhampur Bio Organics Ltd.	8	-
2	Borosil Ltd.	10	-	5	Dhampur Sugar Mills Ltd.	12	-
4	Borosil Renewables Ltd.	21	-	25	Dhani Services Ltd.	8	-
-	Bosch Ltd.	87	0.01	1	Dhanuka Agritech Ltd.	9	-
9	Brigade Enterprises Ltd.	47	-	3	Dilip Buildcon Ltd.	6	-
115	Brightcom Group Ltd.	21	-	104	Dish TV India Ltd.	14	-
4	Britannia Industries Ltd.	179	0.01	7	Dishman Carbogen Amcis Ltd.	8	-
9	BSE Ltd.	49	-	5	Divi's Laboratories Ltd.	174	0.01
5	Camlin Fine Sciences Ltd.	8	-	3	Dixon Technologies India Ltd.	131	0.01
5	Can Fin Homes Ltd.	38	-	25	DLF Ltd.	116	0.01
36	Canara Bank	107	0.01	1	Dollar Industries Ltd.	5	-
3	Capacit'e Infraprojects Ltd.	4	-	4	Dr Lal PathLabs Ltd.	71	-
3	Caplin Point Laboratories Ltd.	23	-	7	Dr Reddy's Laboratories Ltd.	323	0.02
8	Carborundum Universal Ltd.	95	0.01	3	Dr Reddy's Laboratories Ltd., ADR	128	0.01
3	Care Ratings Ltd.	19	-	18	Dwarikesh Sugar Industries Ltd.	15	-
42	Castrol India Ltd.	46	-	-	Dynamatic Technologies Ltd.	9	-
6	CCL Products India Ltd.	40	-	3	eClerx Services Ltd.	43	-
3	Ceat Ltd.	60	-	53	Edelweiss Financial Services Ltd.	35	-
79	Central Bank of India Ltd.	21	-	5	Eicher Motors Ltd.	162	0.01
7	Central Depository Services India Ltd.	70	-	9	EID Parry India Ltd.	40	-
1	Century Enka Ltd.	6	-	16	EIH Ltd.	32	-
5	Century Plyboards India Ltd.	28	-	46	Electrosteel Castings Ltd.	21	-
5	Century Textiles & Industries Ltd.	42	-	10	Elgi Equipments Ltd.	54	-
1	Cera Sanitaryware Ltd.	43	-	20	Emami Ltd.	78	-
46	CESC Ltd.	31	-	4	Endurance Technologies Ltd.	49	-
39	CG Power & Industrial Solutions Ltd.	148	0.01	30	Engineers India Ltd.	32	-
2	Chalet Hotels Ltd.	10	-	14	EPL Ltd.	24	-
21	Chambal Fertilisers & Chemicals Ltd.	58	-	43	Equitas Small Finance Bank Ltd.	36	-
2	Chennai Petroleum Corp. Ltd.	7	-	3	Eris Lifesciences Ltd.	21	-
18	Chennai Super Kings Cricket Ltd.	-	-	-	ESAB India Ltd.	16	-
11	Cholamandalam Financial Holdings Ltd.	86	0.01	3	Escorts Kubota Ltd.	64	-
52	Cholamandalam Investment & Finance Co. Ltd.	528	0.02	6	Everest Kanto Cylinder Ltd.	6	-
2	Cigniti Technologies Ltd.	16	-	-	Excel Industries Ltd.	3	-
32	Cipla Ltd.	290	0.01	47	Exide Industries Ltd.	96	0.01
49	City Union Bank Ltd.	59	-	6	FDC Ltd.	16	-
45	Coal India Ltd.	104	0.01	200	Federal Bank Ltd.	243	0.01
5	Cochin Shipyard Ltd.	25	-	1	FIEM Industries Ltd.	10	-
16	Coffee Day Enterprises Ltd.	6	-	19	Filatex India Ltd.	7	-
3	Coforge Ltd.	124	0.01	1	Fine Organic Industries Ltd.	31	-
8	Colgate-Palmolive India Ltd.	120	0.01	9	Finolex Cables Ltd.	67	-
3	Computer Age Management Services Ltd.	55	-	36	Finolex Industries Ltd.	61	-
22	Container Corp. Of India Ltd.	146	0.01	35	Firstsource Solutions Ltd.	45	-
12	Coromandel International Ltd.	115	0.01	1	Force Motors Ltd.	10	-
2	Cosmo First Ltd.	10	-	61	Fortis Healthcare Ltd.	162	0.01
5	CreditAccess Grameen Ltd.	59	-	7	FSN E-Commerce Ventures Ltd.	8	-
2	CRISIL Ltd.	64	-	5	Gabriel India Ltd.	9	-
54	Crompton Greaves Consumer Electricals Ltd.	143	0.01	294	GAIL India Ltd.	299	0.01
8	CSB Bank Ltd.	23	-	1	Galaxy Surfactants Ltd.	25	-
7	Cummins India Ltd.	116	0.01	1	Garware Technical Fibres Ltd.	28	-
5	Cyient Ltd.	65	-	19	Gateway Distriparks Ltd.	12	-
7	D B Realty Ltd.	5	-	6	Gati Ltd.	7	-
17	Dabur India Ltd.	94	0.01	6	GE T&D India Ltd.	10	-
7	Dalmia Bharat Ltd.	150	0.01	14	General Insurance Corp. of India	25	-
2	Dalmia Bharat Sugar & Industries Ltd.	6	-	15	Genus Power Infrastructures Ltd.	14	-
2	DB Corp. Ltd.	3	-	8	GHCL Ltd.	39	-
36	DCB Bank Ltd.	41	-	8	GHCL Textiles Ltd.	3	-
5	DCM Shriram Ltd.	44	-	6	GIC Housing Finance Ltd.	9	-
18	DCW Ltd.	8	-	1	Gillette India Ltd.	23	-
8	Deepak Fertilisers & Petrochemicals Corp. Ltd.	43	-	3	GlaxoSmithKline Pharmaceuticals Ltd.	36	-
7	Deepak Nitrite Ltd.	150	0.01	19	Glenmark Pharmaceuticals Ltd.	109	0.01
14	Delta Corp. Ltd.	33	-	1	GMM Pfadler Ltd.	16	-
38	DEN Networks Ltd.	12	-	131	GMR Airports Infrastructure Ltd.	51	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 2.01% (continued)</b>			<b>India - 2.01% (continued)</b>		
6 Godawari Power & Ispat Ltd.	20	-	21 ICICI Bank Ltd., ADR	388	0.02
1 Godfrey Phillips India Ltd.	18	-	8 ICICI Lombard General Insurance Co. Ltd.	87	0.01
4 Godrej Agrovet Ltd.	17	-	5 ICICI Prudential Life Insurance Co. Ltd.	23	-
10 Godrej Consumer Products Ltd.	108	0.01	9 ICICI Securities Ltd.	46	-
8 Godrej Industries Ltd.	37	-	- ICRA Ltd.	12	-
5 Godrej Properties Ltd.	63	-	318 IDFC First Bank Ltd.	222	0.01
1 Goodyear India Ltd.	10	-	149 IDFC Ltd.	142	0.01
22 Granules India Ltd.	60	-	1 IFB Industries Ltd.	5	-
6 Graphite India Ltd.	19	-	1 Igarashi Motors India Ltd.	4	-
17 Grasim Industries Ltd.	278	0.01	19 IIFL Finance Ltd.	81	-
12 Great Eastern Shipping Co. Ltd.	83	0.01	9 IIFL Securities Ltd.	5	-
5 Greaves Cotton Ltd.	6	-	18 India Cements Ltd.	35	-
3 Greenlam Industries Ltd.	10	-	1 India Glycols Ltd.	5	-
6 Greenpanel Industries Ltd.	19	-	36 Indiabulls Housing Finance Ltd.	40	-
3 Greenply Industries Ltd.	5	-	47 Indiabulls Real Estate Ltd.	30	-
4 Grindwell Norton Ltd.	73	-	30 Indian Bank	79	-
4 Gujarat Alkalies & Chemicals Ltd.	27	-	51 Indian Energy Exchange Ltd.	76	-
7 Gujarat Ambuja Exports Ltd.	17	-	28 Indian Hotels Co. Ltd.	106	0.01
3 Gujarat Fluorochemicals Ltd.	117	0.01	77 Indian Oil Corp. Ltd.	67	-
14 Gujarat Gas Ltd.	68	-	193 Indian Overseas Bank	46	-
12 Gujarat Mineral Development Corp. Ltd.	19	-	12 Indian Railway Catering & Tourism Corp. Ltd.	79	-
8 Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	48	-	31 Indian Railway Finance Corp. Ltd.	10	-
28 Gujarat Pipavav Port Ltd.	30	-	9 Indo Count Industries Ltd.	15	-
22 Gujarat State Fertilizers & Chemicals Ltd.	33	-	2 Indoco Remedies Ltd.	8	-
38 Gujarat State Petronet Ltd.	112	0.01	22 Indraprastha Gas Ltd.	103	0.01
1 Gulf Oil Lubricants India Ltd.	4	-	81 Indus Towers Ltd.	123	0.01
4 Happiest Minds Technologies Ltd.	39	-	15 IndusInd Bank Ltd.	185	0.01
73 Hathway Cable & Datacom Ltd.	10	-	188 Infibeam Avenues Ltd.	28	-
6 Hatsun Agro Product Ltd.	48	-	3 Info Edge India Ltd.	122	0.01
10 Havells India Ltd.	123	0.01	88 Infosys Ltd.	1,126	0.05
26 HBL Power Systems Ltd.	27	-	1 Ingersoll Rand India Ltd.	30	-
43 HCL Technologies Ltd.	475	0.02	- Inox Wind Energy Ltd.	5	-
4 HDFC Asset Management Co. Ltd.	71	-	13 Inox Wind Ltd.	17	-
53 HDFC Bank Ltd.	828	0.04	2 Insecticides India Ltd.	9	-
6 HDFC Life Insurance Co. Ltd.	33	-	5 Intellect Design Arena Ltd.	28	-
3 HealthCare Global Enterprises Ltd.	9	-	5 InterGlobe Aviation Ltd.	105	0.01
1 HEG Ltd.	16	-	4 IOL Chemicals & Pharmaceuticals Ltd.	18	-
6 HeidelbergCement India Ltd.	9	-	16 Ipcal Laboratories Ltd.	109	0.01
6 Heritage Foods Ltd.	14	-	126 IRB Infrastructure Developers Ltd.	35	-
13 Hero MotoCorp Ltd.	340	0.02	29 IRCON International Ltd.	23	-
- Hester Biosciences Ltd.	5	-	3 ISGEC Heavy Engineering Ltd.	18	-
90 HFCL Ltd.	57	-	116 ITC Ltd.	502	0.02
1 HG Infra Engineering Ltd.	11	-	4 ITD Cementation India Ltd.	7	-
5 Hikal Ltd.	16	-	8 ITI Ltd.	9	-
- HIL Ltd.	10	-	4 J Kumar Infraprojects Ltd.	11	-
32 Himadri Speciality Chemical Ltd.	40	-	5 Jagran Prakashan Ltd.	4	-
5 Himatsingka Seide Ltd.	4	-	13 Jai Corp. Ltd.	21	-
140 Hindalco Industries Ltd.	552	0.02	193 Jaiprakash Power Ventures Ltd.	11	-
2 Hinduja Global Solutions Ltd.	24	-	40 Jammu & Kashmir Bank Ltd.	23	-
4 Hindustan Aeronautics Ltd.	127	0.01	19 Jamna Auto Industries Ltd.	18	-
93 Hindustan Construction Co. Ltd.	16	-	3 JB Chemicals & Pharmaceuticals Ltd.	67	-
14 Hindustan Copper Ltd.	16	-	3 JBM Auto Ltd.	23	-
40 Hindustan Petroleum Corp. Ltd.	103	0.01	2 Jindal Poly Films Ltd.	11	-
14 Hindustan Unilever Ltd.	350	0.02	17 Jindal Saw Ltd.	39	-
1 Hitachi Energy India Ltd.	27	-	55 Jindal Stainless Ltd.	161	0.01
1 Hle Glascoat Ltd.	9	-	54 Jindal Steel & Power Ltd.	269	0.01
1 Honda India Power Products Ltd.	11	-	4 JK Cement Ltd.	110	0.01
- Honeywell Automation India Ltd.	24	-	7 JK Lakshmi Cement Ltd.	47	-
28 Housing Development Finance Corp. Ltd.	719	0.03	12 JK Paper Ltd.	38	-
3 Huhtamaki India Ltd.	7	-	8 JK Tyre & Industries Ltd.	14	-
2 I G Petrochemicals Ltd.	7	-	47 JM Financial Ltd.	32	-
45 ICICI Bank Ltd.	416	0.02	1 Johnson Controls-Hitachi Air Conditioning India Ltd.	5	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 2.01% (continued)</b>			<b>India - 2.01% (continued)</b>		
56 JSW Energy Ltd.	139	0.01	1 Mastek Ltd.	27	-
70 JSW Steel Ltd.	479	0.02	15 Max Healthcare Institute Ltd.	79	-
6 JTEKT India Ltd.	7	-	4 Max Ventures & Industries Ltd.	9	-
33 Jubilant Foodworks Ltd.	157	0.01	2 Mayur Uniquoters Ltd.	7	-
9 Jubilant Ingrevia Ltd.	35	-	3 Mazagon Dock Shipbuilders Ltd.	22	-
9 Jubilant Pharmova Ltd.	29	-	1 Meghmani Finechem Ltd.	11	-
1 Just Dial Ltd.	9	-	13 Meghmani Organics Ltd.	10	-
11 Jyothy Labs Ltd.	23	-	2 Metropolis Healthcare Ltd.	26	-
7 Kajaria Ceramics Ltd.	88	0.01	8 Minda Corp. Ltd.	21	-
9 Kalpataru Projects International Ltd.	49	-	5 Mishra Dhatu Nigam Ltd.	10	-
2 Kalyani Steels Ltd.	6	-	1 MM Forgings Ltd.	8	-
8 Kansai Nerolac Paints Ltd.	33	-	8 MOIL Ltd.	12	-
44 Karnataka Bank Ltd.	64	-	2 Monte Carlo Fashions Ltd.	15	-
48 Karur Vysya Bank Ltd.	50	-	27 Morepen Laboratories Ltd.	7	-
10 Kaveri Seed Co. Ltd.	11	-	105 Motherson Sumi Wiring India Ltd.	59	-
10 KCP Ltd.	10	-	4 Motilal Oswal Financial Services Ltd.	26	-
11 KEC International Ltd.	56	-	9 Mphasis Ltd.	171	0.01
5 KEI Industries Ltd.	106	0.01	- MRF Ltd.	155	0.01
1 Kennametal India Ltd.	15	-	1 Mrs Bectors Food Specialities Ltd.	8	-
16 Kesoram Industries Ltd. (India listing)	10	-	2 Multi Commodity Exchange of India Ltd.	31	-
2 Kirloskar Brothers Ltd.	9	-	14 Muthoo Finance Ltd.	148	0.01
6 Kirloskar Ferrous Industries Ltd.	27	-	2 Nahar Spinning Mills Ltd.	5	-
8 Kirloskar Oil Engines Ltd.	33	-	7 Narayana Hrudayalaya Ltd.	61	-
3 Kitex Garments Ltd.	4	-	9 Natco Pharma Ltd.	54	-
15 KNR Constructions Ltd.	37	-	106 National Aluminium Co. Ltd.	86	0.01
2 Kolte-Patil Developers Ltd.	8	-	4 Nava Ltd.	9	-
23 Kotak Mahindra Bank Ltd.	445	0.02	1 Navin Fluorine International Ltd.	68	-
1 Kovai Medical Center & Hospital	12	-	8 Navneet Education Ltd.	10	-
19 KPIT Technologies Ltd.	201	0.01	39 NBCC India Ltd.	16	-
11 KPR Mill Ltd.	63	-	51 NCC Ltd.	59	-
7 KRBL Ltd.	25	-	1 NELCO Ltd.	5	-
1 Krishna Institute of Medical Sciences Ltd.	10	-	2 NESCO Ltd.	11	-
1 Krsnaa Diagnostics Ltd.	5	-	1 Nestle India Ltd.	269	0.01
1 KSB Ltd.	25	-	1 Neuland Laboratories Ltd.	26	-
2 LA Opala RG Ltd.	9	-	2 Newgen Software Technologies Ltd.	9	-
- Lakshmi Machine Works Ltd.	23	-	93 NHPC Ltd.	39	-
28 Laurus Labs Ltd.	89	0.01	8 NIIT Ltd.	33	-
3 LG Balakrishnan & Bros Ltd.	25	-	1 Nilkamal Ltd.	13	-
48 LIC Housing Finance Ltd.	173	0.01	9 Nippon Life India Asset Management Ltd.	22	-
1 Linde India Ltd.	35	-	28 NLC India Ltd.	25	-
25 LT Foods Ltd.	28	-	86 NMDC Ltd.	90	0.01
4 Lumax Auto Technologies Ltd.	10	-	86 NMDC Steel Ltd.	37	-
25 Lupin Ltd.	197	0.01	9 NOCIL Ltd.	20	-
1 LUX Industries Ltd.	16	-	4 NRB Bearings Ltd.	7	-
4 Mahanagar Gas Ltd.	46	-	86 NTPC Ltd.	145	0.01
- Maharashtra Scooters Ltd.	17	-	2 Nucleus Software Exports Ltd.	22	-
5 Maharashtra Seamless Ltd. (voting rights)	20	-	9 Oberoi Realty Ltd.	77	-
80 Mahindra & Mahindra Financial Services Ltd.	221	0.01	71 Oil & Natural Gas Corp. Ltd.	105	0.01
56 Mahindra & Mahindra Ltd.	712	0.03	34 Oil India Ltd.	84	0.01
13 Mahindra CIE Automotive Ltd.	57	-	7 Omaxe Ltd.	4	-
7 Mahindra Holidays & Resorts India Ltd.	22	-	9 OnMobile Global Ltd.	7	-
6 Mahindra Lifespace Developers Ltd.	25	-	2 Oracle Financial Services Software Ltd.	84	0.01
5 Mahindra Logistics Ltd.	16	-	10 Orient Cement Ltd.	13	-
1 Maithan Alloys Ltd.	9	-	13 Orient Electric Ltd.	30	-
17 Man Infraconstruction Ltd.	15	-	41 Orient Paper & Industries Ltd.	17	-
61 Manappuram Finance Ltd.	65	-	1 Oriental Aromatics Ltd.	5	-
1 Mangalam Cement Ltd.	3	-	1 Oriental Carbon & Chemicals Ltd.	8	-
16 Mangalore Refinery & Petrochemicals Ltd.	10	-	- Page Industries Ltd.	178	0.01
34 Marico Ltd.	180	0.01	20 Paisalo Digital Ltd.	11	-
38 Marksans Pharma Ltd.	31	-	2 Panama Petrochem Ltd.	7	-
1 Maruti Suzuki India Ltd.	108	0.01	3 Parag Milk Foods Ltd.	3	-
1 MAS Financial Services Ltd.	9	-	46 Patel Engineering Ltd.	11	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 2.01% (continued)</b>			<b>India - 2.01% (continued)</b>		
20	5	-	4	16	-
27	35	-	1	53	-
5	256	0.01	2	20	-
97	212	0.01	1	7	-
1	36	-	6	10	-
7	104	0.01	3	8	-
3	107	0.01	10	90	0.01
4	113	0.01	4	48	-
12	89	0.01	3	81	-
35	28	-	5	13	-
12	58	-	76	6	-
12	36	-	13	9	-
1	14	-	3	8	-
1	33	-	9	10	-
1	18	-	1	9	-
120	212	0.01	2	9	-
76	171	0.01	1	7	-
1	17	-	2	20	-
10	39	-	3	6	-
7	4	-	18	5	-
1	9	-	18	17	-
18	85	0.01	4	27	-
12	27	-	-	76	-
3	20	-	56	23	-
9	10	-	25	339	0.02
1	34	-	1	25	-
1	66	-	4	16	-
30	5	-	4	18	-
30	29	-	2	86	0.01
207	104	0.01	4	22	-
5	63	-	1	5	-
7	26	-	2	15	-
6	68	-	9	82	0.01
21	31	-	232	39	-
8	43	-	3	20	-
9	16	-	10	248	0.01
15	128	0.01	8	10	-
4	6	-	5	254	0.01
2	4	-	157	126	0.01
4	16	-	19	27	-
1	9	-	8	27	-
16	16	-	-	-	-
3	65	-	1	9	-
3	53	-	30	8	-
54	85	0.01	2	7	-
154	212	0.01	3	12	-
71	120	0.01	8	30	-
2	5	-	17	158	0.01
5	43	-	11	48	-
2	13	-	2	2	-
36	1,708	0.07	4	98	0.01
20	26	-	-	20	-
338	42	-	9	101	0.01
7	16	-	5	14	-
4	25	-	6	22	-
10	8	-	6	167	0.01
5	19	-	6	20	-
2	3	-	1	9	-
2	6	-	5	2	-
6	13	-	14	65	-
154	118	0.01	305	35	-
2	5	-	1	10	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>India - 2.01% (continued)</b>			<b>India - 2.01% (continued)</b>		
2	13	-	3	10	-
11	74	-	16	266	0.01
5	10	-	104	280	0.01
6	5	-	1	9	-
5	38	-	1	17	-
18	168	0.01	15	37	-
12	26	-	3	53	-
5	65	-	1	13	-
18	590	0.03	4	24	-
16	123	0.01	738	51	-
2	168	0.01	1	25	-
1	9	-	4	33	-
105	533	0.02	2	17	-
61	126	0.01	1	18	-
748	769	0.03	-	7	-
1	17	-	18	43	-
32	348	0.02	7	10	-
6	25	-	43	38	-
6	37	-	4	22	-
31	17	-	6	45	-
6	10	-	1	4	-
8	5	-	1	17	-
2	8	-	64	251	0.01
1	8	-	6	10	-
9	13	-	2	12	-
9	8	-	174	28	-
2	60	-	99	188	0.01
6	19	-	66	5	-
11	39	-	13	47	-
13	368	0.02	71	47	-
8	141	0.01	23	111	0.01
11	56	-	2	25	-
10	7	-		<b>48,066</b>	<b>2.01</b>
7	2	-	<b>Indonesia - 0.26%</b>		
4	25	-	120	18	-
9	137	0.01	602	20	-
123	39	-	1,678	183	0.01
14	36	-	743	13	-
4	27	-	192	11	-
7	207	0.01	715	52	-
3	5	-	1,315	12	-
52	18	-	460	47	-
14	171	0.01	381	18	-
-	6	-	51	19	-
3	13	-	916	316	0.02
4	10	-	108	12	-
10	35	-	328	1	-
64	23	-	706	11	-
6	477	0.02	299	30	-
6	23	-	2,572	14	-
104	72	-	551	4	-
3	41	-	1,000	485	0.02
13	113	0.01	1,541	6	-
14	77	-	24	3	-
61	401	0.02	1,782	483	0.02
30	67	-	71	2	-
5	36	-	1,682	21	-
6	25	-	1,063	4	-
6	17	-	290	141	0.01
75	12	-	633	35	-
1	3	-	343	20	-
14	43	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Indonesia - 0.26% (continued)</b>			<b>Indonesia - 0.26% (continued)</b>		
331			606		
Bank Pembangunan Daerah Jawa Barat Dan Banten Tbk PT	22	-	Metro Healthcare Indonesia TBK PT	16	-
199			967		
Bank Pembangunan Daerah Jawa Timur Tbk PT	7	-	Metrodata Electronics Tbk PT	28	-
1,555		0.02	972		0.01
Bank Rakyat Indonesia Persero Tbk PT	465		Mitra Adiperkasa Tbk PT	92	
632			551		0.01
Bank Syariah Indonesia Tbk PT	59	-	Mitra Keluarga Karyasehat Tbk PT	80	
640			409		
Bank Tabungan Negara Persero Tbk PT	44	-	Mitra Pinasthika Mustika Tbk PT	25	-
483			17		-
Barito Pacific Tbk PT	20	-	MNC Digital Entertainment Tbk PT	4	-
562			1,486		
Bekasi Fajar Industrial Estate Tbk PT	5	-	MNC Kapital Indonesia Tbk PT	4	-
885			5,729		
BFI Finance Indonesia Tbk PT	62	-	MNC Land Tbk PT	21	-
151			2,804		
BISI International Tbk PT	13	-	MNC Vision Networks Tbk PT	7	-
64			281		
Blue Bird Tbk PT	6	-	Mulia Industrindo Tbk PT	7	-
2,917			181		
Buana Lintas Lautan Tbk PT	17	-	Pabrik Kertas Tjiwi Kimia Tbk PT	56	-
535		0.01	172		
Bukit Asam Tbk PT	88		Pacific Strategic Financial Tbk PT	10	-
3,839			1,960		
Bumi Resources Minerals Tbk PT	24	-	Pakuwon Jati Tbk PT	49	-
6,387			1,281		
Bumi Resources Tbk PT	33	-	Panin Financial Tbk PT	18	-
847			137		
Bumi Serpong Damai Tbk PT	48	-	Paninvest Tbk PT	7	-
285			944		0.01
Bumi Teknokultura Unggul Tbk PT	1	-	Perusahaan Gas Negara Tbk PT	72	
264			386		
Capital Financial Indonesia Tbk PT	10	-	Perusahaan Perkebunan London Sumatra Indonesia Tbk PT	20	-
226			56		
Cemindo Gemilang PT	9	-	Pollux Properties Indonesia Tbk PT	1	-
238			63		
Charoen Pokhanda Indonesia Tbk PT	63	-	Pool Advista Indonesia Tbk PT	-	-
222			375		
Cikarang Listrindo Tbk PT	8	-	PP Persero Tbk PT	10	-
1,213		0.01	38		
Ciputra Development Tbk PT	70		Prodia Widyahusada Tbk PT	12	-
864			1,329		
Delta Dunia Makmur Tbk PT	14	-	Puradelta Lestari Tbk PT	12	-
534			331		
Dharma Satya Nusantara Tbk PT	16	-	Ramayana Lestari Sentosa Tbk PT	11	-
460			5,172		
Eagle High Plantations Tbk PT	1	-	Rimo International Lestari Tbk PT	-	-
334			407		
Elang Mahkota Teknologi Tbk PT	11	-	Salim Ivomas Pratama Tbk PT	8	-
922			71		
Elnusa Tbk PT	16	-	Samator Indo Gas Tbk PT	7	-
867			784		
Erajaya Swasembada Tbk PT	22	-	Samudera Indonesia Tbk PT	15	-
58			443		
Gajah Tunggal Tbk PT	2	-	Sarana Meditama Metropolitan Tbk PT	7	-
1,315			1,895		0.01
Garudafood Putra Putri Jaya Tbk PT	33	-	Sarana Menara Nusantara Tbk PT	101	
44		0.01	468		
Gudang Garam Tbk PT	64		Sariguna Primatirta Tbk PT	13	-
8,647			383		
Hanson International Tbk PT	-	-	Sawit Sumbermas Sarana Tbk PT	31	-
291			241		
Harum Energy Tbk PT	22	-	Selamat Sempurna Tbk PT	23	-
44			325		
Hexindo Adiperkasa Tbk PT	12	-	Semen Baturaja Tbk PT	6	-
114			318		0.01
Impack Pratama Industri Tbk PT	22	-	Semen Indonesia Persero Tbk PT	99	
264		0.01	250		
Indah Kiat Pulp & Paper Tbk PT	98		Siloam International Hospitals Tbk PT	22	-
213			903		
Indika Energy Tbk PT	20	-	Sri Rejeki Isman Tbk PT	1	-
48			863		0.01
Indo Tambangraya Megah Tbk PT	57	-	Sumber Alfaria Trijaya Tbk PT	122	
134		0.01	1,271		
Indocement Tunggul Prakarsa Tbk PT	71		Summarecon Agung Tbk PT	44	-
38			1,868		
Indofood CBP Sukses Makmur Tbk PT	24	-	Surya Citra Media Tbk PT	14	-
502		0.01	751		
Indofood Sukses Makmur Tbk PT	191		Surya Esa Perkasa Tbk PT	20	-
196			749		
Indomobil Sukses Internasional Tbk PT	22	-	Surya Semesta Internusa Tbk PT	18	-
104			517		0.01
Indosat Tbk PT	46	-	Telkom Indonesia Persero Tbk PT	112	
661			3		
Industri Jamu Dan Farmasi Sido Muncul Tbk PT	26	-	Telkom Indonesia Persero Tbk PT, ADR	61	-
438			664		
Integra Indocabinet Tbk PT	10	-	Temas Tbk PT	10	-
551			98		
Japfa Comfeed Indonesia Tbk PT	35	-	Tempo Scan Pacific Tbk PT	8	-
181			321		
Jasa Marga Persero Tbk PT	32	-	Timah Tbk PT	16	-
176			523		
Jaya Real Property Tbk PT	5	-	Tower Bersama Infrastructure Tbk PT	60	-
1,358		0.01	1,853		
Kalbe Farma Tbk PT	148		Trada Alam Minera Tbk PT	1	-
1,312			45		
Kawasan Industri Jababeka Tbk PT	9	-	Transcoal Pacific Tbk PT	17	-
643			885		
Krakatau Steel Persero Tbk PT	8	-	Tripura Agro Persada PT	25	-
911			258		
Kresna Graha Investama Tbk PT	2	-	Tunas Baru Lampung Tbk PT	9	-
2,965			434		
Lippo Karawaci Tbk PT	15	-	Ultrajaya Milk Industry & Trading Co. Tbk PT	37	-
128			240		
Map Aktif Adiperkasa PT	43	-	Unilever Indonesia Tbk PT	58	-
85			178		0.01
Matahari Department Store Tbk PT	17	-	United Tractors Tbk PT	212	
87			216		0.01
Mayora Indah Tbk PT	12	-	Vale Indonesia Tbk PT	73	
148			759		
MD Pictures Tbk PT	20	-	Waskita Beton Precast Tbk PT	2	-
1,071			771		
Medco Energi Internasional Tbk PT	52	-	Waskita Karya Persero Tbk PT	8	-
880			322		
Media Nusantara Citra Tbk PT	30	-	Wijaya Karya Persero Tbk PT	6	-
535			480		
Medikaloka Hermina Tbk PT	38	-	XL Axiata Tbk PT	51	-
155					
Mega Manunggal Property Tbk PT	3	-			
161					
Merdeka Copper Gold Tbk PT	26	-			
				<b>6,229</b>	<b>0.26</b>

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Ireland - 0.27%</b>			<b>Israel - 0.21% (continued)</b>		
99 AIB Group PLC	330	0.02	1 Electra Power Ltd.	5	-
105 Bank of Ireland Group PLC	800	0.03	2 Electra Real Estate Ltd.	16	-
91 Cairn Homes PLC	81	-	10 Energix-Renewable Energies Ltd.	27	-
24 CRH PLC	918	0.04	2 Enlight Renewable Energy Ltd.	36	-
24 CRH PLC, ADR	932	0.04	3 Equital Ltd.	57	-
21 Dalata Hotel Group PLC	78	-	1 Fattal Holdings 1998 Ltd.	38	-
4 FBD Holdings PLC	45	-	3 First International Bank Of Israel Ltd.	94	0.01
1 Flutter Entertainment PLC (Ireland listing)	222	0.01	- FMS Enterprises Migun Ltd.	7	-
4 Flutter Entertainment PLC (UK listing)	596	0.03	2 Formula Systems 1985 Ltd.	81	0.01
20 Glanbia PLC	231	0.01	1 Fox Wizel Ltd.	71	0.01
64 Glenveagh Properties PLC	57	-	5 Gav-Yam Lands Corp. Ltd.	25	-
3 ICON PLC	498	0.02	2 Gilat Satellite Networks Ltd.	10	-
15 Irish Continental Group PLC	56	-	1 Hamat Group Ltd.	3	-
- Kenmare Resources PLC	-	-	15 Harel Insurance Investments & Financial Services Ltd.	97	0.01
2 Kerry Group PLC	183	0.01	2 Hilan Ltd.	64	-
11 Kingspan Group PLC	597	0.03	1 Hiper Global Ltd.	5	-
14 Permanent TSB Group Holdings PLC	28	-	20 ICL Group Ltd.	88	0.01
26 Smurfit Kappa Group PLC	729	0.03	1 IDI Insurance Co. Ltd.	13	-
	<b>6,381</b>	<b>0.27</b>	- IES Holdings Ltd.	12	-
			- Illex Medical Ltd.	5	-
<b>Israel - 0.21%</b>			13 Inrom Construction Industries Ltd.	36	-
5 Adgar Investment & Development Ltd.	4	-	22 Isracard Ltd.	72	0.01
- Afcon Holdings Ltd.	3	-	7 Israel Canada T.R Ltd.	11	-
1 AFI Properties Ltd.	30	-	78 Israel Discount Bank Ltd.	301	0.01
- Africa Israel Residences Ltd.	15	-	1 Israel Land Development Co. Ltd.	8	-
3 Airport City Ltd.	36	-	- Isras Investment Co. Ltd.	33	-
2 Allot Ltd.	3	-	1 Issta Ltd.	12	-
7 Alony Hetz Properties & Investments Ltd.	41	-	2 Kamada Ltd.	9	-
1 Alrov Properties & Lodgings Ltd.	36	-	5 Kardan Real Estate Enterprise & Development Ltd.	4	-
5 Amot Investments Ltd.	20	-	2 Kenon Holdings Ltd.	32	-
1 Arad Ltd.	11	-	- Kerur Holdings Ltd.	6	-
- Argo Properties NV	3	-	- Kilil Industries Ltd.	5	-
4 Ashtröm Group Ltd.	49	-	1 Lapidoth Capital Ltd.	9	-
1 AudioCodes Ltd. (Israel listing)	3	-	- Levinstein Properties Ltd.	6	-
3 AudioCodes Ltd. (US listing)	20	-	1 M Yochananof & Sons Ltd.	19	-
14 Aura Investments Ltd.	17	-	2 Magic Software Enterprises Ltd. (Israel listing)	23	-
3 Automatic Bank Services Ltd.	10	-	1 Magic Software Enterprises Ltd. (US listing)	6	-
8 Avgol Industries 1953 Ltd.	3	-	1 Malam - Team Ltd.	12	-
10 Azorim-Investment Development & Construction Co. Ltd.	19	-	3 Matrix IT Ltd.	49	-
1 Azrieli Group Ltd.	37	-	8 Max Stock Ltd.	12	-
40 Bank Hapoalim BM	260	0.01	4 Maytronics Ltd.	40	-
67 Bank Leumi Le-Israel BM	375	0.02	10 Mediterranean Towers Ltd.	17	-
- Bet Shemesh Engines Holdings 1997 Ltd.	8	-	2 Mega Or Holdings Ltd.	23	-
124 Bezeq The Israeli Telecommunication Corp. Ltd.	125	0.01	- Mehadrin Ltd.	2	-
- Big Shopping Centers Ltd.	17	-	4 Meitav Investment House Ltd.	12	-
- Blue Square Real Estate Ltd.	16	-	1 Melisron Ltd.	51	-
- Brack Capital Properties NV	23	-	3 Menora Mivtachim Holdings Ltd.	50	-
2 Camtek Ltd.	41	-	- Meshulam Levinstein Contracting & Engineering Ltd.	7	-
4 Carasso Motors Ltd.	16	-	47 Migdal Insurance & Financial Holdings Ltd.	41	-
14 Cellcom Israel Ltd.	44	-	25 Mivne Real Estate KD Ltd.	49	-
5 Ceragon Networks Ltd.	7	-	1 Mivtach Shamir Holdings Ltd.	12	-
8 Clal Insurance Enterprises Holdings Ltd.	95	0.01	7 Mizrahi Tefahot Bank Ltd.	189	0.01
2 Compugen Ltd.	2	-	6 Naphtha Israel Petroleum Corp. Ltd.	21	-
1 Danel Adir Yeoshua Ltd.	27	-	2 Nawi Brothers Ltd.	9	-
5 Delek Automotive Systems Ltd.	30	-	1 Neto Malinda Trading Ltd.	7	-
1 Delek Group Ltd.	108	0.01	- Neto ME Holdings Ltd.	3	-
1 Delta Galil Ltd.	37	-	- Nice Ltd., ADR	33	-
1 Delta Israel Brands Ltd.	5	-	1 Nova Ltd.	122	0.01
1 Dor Alon Energy in Israel 1988 Ltd.	12	-	24 Novolog Ltd.	9	-
2 E&M Computing Ltd.	3	-	233 Oil Refineries Ltd.	50	-
1 Electra Consumer Products 1970 Ltd.	27	-	4 One Software Technologies Ltd.	43	-
- Electra Ltd.	74	0.01			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Israel - 0.21% (continued)</b>			<b>Italy - 0.70% (continued)</b>		
1 Palram Industries 1990 Ltd.	4	-	94 d'Amico International Shipping SA	28	-
21 Partner Communications Co. Ltd.	67	0.01	2 Danieli & C Officine Meccaniche SpA (voting rights)	38	-
1 Paz Oil Co. Ltd.	105	0.01	3 Datalogic SpA	17	-
16 Peninsula Group Ltd.	6	-	8 Davide Campari-Milano NV	86	-
2 Perion Network Ltd.	51	-	4 De' Longhi SpA	56	-
17 Phoenix Holdings Ltd.	140	0.01	1 DiaSorin SpA	64	-
- Plasson Industries Ltd.	12	-	1 Digital Bros SpA	10	-
1 Prashkovsky Investments & Construction Ltd.	13	-	8 doValue SpA	27	-
1 Priortech Ltd.	12	-	1 EI.En. SpA	9	-
1 Rami Levy Chain Stores Hashikma Marketing 2006 Ltd.	52	-	9 Emak SpA	9	-
1 Retailors Ltd.	18	-	15 Enav SpA	52	-
- Sano-Brunos Enterprises Ltd.	10	-	213 Enel SpA	1,077	0.05
1 Scope Metals Group Ltd.	16	-	144 Eni SpA	1,538	0.07
3 Shapir Engineering & Industry Ltd.	18	-	3 Esprinet SpA	14	-
12 Shikun & Binui Ltd.	20	-	3 Ferrari NV (Italy listing)	558	0.02
13 Shufersal Ltd.	54	-	3 Fila SpA	23	-
2 Strauss Group Ltd.	33	-	50 Fincantieri SpA	22	-
5 Summit Real Estate Holdings Ltd.	46	-	31 FincoBank Banca Finco SpA	331	0.02
- Tadiran Group Ltd.	26	-	17 FNM SpA	6	-
12 Tamar Petroleum Ltd.	26	-	2 Garofalo Health Care SpA	8	-
2 Tel Aviv Stock Exchange Ltd.	9	-	1 Gefran SpA	8	-
- Telsys Ltd.	6	-	5 Geox SpA	4	-
3 Tera Light Ltd.	3	-	2 GPI SpA	14	-
20 Teva Pharmaceutical Industries Ltd., ADR	116	0.01	2 Gruppo MutuiOnline SpA	37	-
1 TIV TAAM Holdings 1 Ltd.	5	-	102 Hera SpA	258	0.01
1 Tower Semiconductor Ltd. (Israel listing)	31	-	34 IMMSI SpA	14	-
7 Tower Semiconductor Ltd. (US listing)	229	0.01	11 Infrastrutture Wireless Italiane SpA	117	0.01
1 Victory Supermarket Chain Ltd.	7	-	3 Interpump Group SpA	107	0.01
1 YH Dimri Construction & Development Ltd.	23	-	282 Intesa Sanpaolo SpA	526	0.02
	<b>5,079</b>	<b>0.21</b>	51 Iren SpA	82	-
			38 Italgas SpA	174	0.01
<b>Italy - 0.70%</b>			1 Italmobiliare SpA	30	-
163 A2A SpA	218	0.01	22 Iveco Group NV	130	0.01
6 ACEA SpA	70	-	2 IVS Group SA	9	-
10 Amplifon SpA	286	0.01	15 KME Group SpA	12	-
26 Anima Holding SpA	73	-	44 Leonardo SpA	379	0.02
3 Aquafil SpA	8	-	1 LU-VE SpA	14	-
17 Arnoldo Mondadori Editore SpA	27	-	15 Maire Tecnimont SpA	43	-
8 Ascopiave SpA	16	-	47 Mediobanca Banca di Credito Finanziario SpA	415	0.02
30 Assicurazioni Generali SpA	464	0.02	128 MFE-MediaForEurope NV, Class A	49	-
1 Avio SpA	12	-	40 MFE-MediaForEurope NV, Class B	22	-
15 Azimut Holding SpA	233	0.01	8 Moncler SpA	452	0.02
7 Banca Generali SpA	182	0.01	2 Newlat Food SpA	9	-
3 Banca IFIS SpA	37	-	33 Nexi SpA	211	0.01
13 Banca Mediolanum SpA	90	0.01	2 Orsero SpA	19	-
45 Banca Monte dei Paschi di Siena SpA	81	-	29 OVS SpA	62	-
63 Banca Popolare di Sondrio SPA	192	0.01	- Pharmanutra SpA	21	-
8 Banca Sistema SpA	8	-	23 Piaggio & C SpA	72	-
185 Banco BPM SpA	586	0.03	37 Pirelli & C SpA	141	0.01
4 Banco di Desio e della Brianza SpA	12	-	33 Poste Italiane SpA	278	0.01
1 BasicNet SpA	6	-	12 Prysmian SpA	344	0.02
12 BFF Bank SpA	97	0.01	11 RAI Way SpA	51	-
1 Biesse SpA	10	-	5 Recordati Industria Chimica e Farmaceutica SpA	190	0.01
137 BPER Banca	284	0.01	2 Reply SpA	155	0.01
15 Brembo SpA	179	0.01	14 Rizzoli Corriere Della Sera Mediagroup SpA	9	-
4 Brunello Cucinelli SpA	299	0.01	1 Sabaf SpA	15	-
13 Buzzi SpA	244	0.01	1 SAES Getters SpA (voting rights)	14	-
8 Cairo Communication SpA	12	-	19 Safilo Group SpA	20	-
5 Carel Industries SpA	106	0.01	6 Salvatore Ferragamo SpA	78	-
4 Cementir Holding NV	25	-	1 Sanlorenzo SpA	21	-
99 CIR SpA-Compagnie Industriali	31	-	74 Saras SpA	70	-
11 Credito Emiliano SpA	63	-	1 Sesa SpA	85	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Italy - 0.70% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
- SIT SpA	-	-	14 Aisin Corp.	311	0.01
59 Snam SpA	247	0.01	2 AIT Corp.	16	-
4 Sogefi SpA	4	-	3 Aizawa Securities Group Co. Ltd.	15	-
3 SOL SpA	74	-	11 Ajinomoto Co., Inc.	334	0.02
5 Spaxs SpA	25	-	1 Ajis Co. Ltd.	10	-
124 Stellantis NV (Italy listing)	1,518	0.06	5 Akatsuki Corp.	9	-
1 Stevanato Group SpA	24	-	1 Akatsuki, Inc.	13	-
7 Tamburi Investment Partners SpA	55	-	14 Akebono Brake Industry Co. Ltd.	11	-
12 Technogym SpA	89	-	3 Akita Bank Ltd.	25	-
1,200 Telecom Italia SpA (voting rights)	256	0.01	1 Albis Co. Ltd.	9	-
15 Tenaris SA	153	0.01	3 Alconix Corp.	24	-
1 Tenaris SA, ADR	13	-	15 Alfresa Holdings Corp.	180	0.01
53 Terna - Rete Elettrica Nazionale	355	0.02	1 Alinco, Inc.	8	-
2 Tinexta Spa	26	-	2 Alleanza Holdings Co. Ltd.	11	-
55 UniCredit SpA	854	0.04	3 Allied Architects, Inc.	7	-
1 Unieuro SpA	12	-	2 Alpen Co. Ltd.	28	-
50 Unipol Gruppo SpA	200	0.01	1 AlphaPolis Co. Ltd.	9	-
48 UnipolSai Assicurazioni SpA	92	0.01	26 Alps Alpine Co. Ltd.	187	0.01
26 Webuild SpA	40	-	2 Alps Logistics Co. Ltd.	13	-
3 Zignago Vetro SpA	35	-	2 Altech Corp.	25	-
	<b>16,757</b>	<b>0.70</b>	28 Amada Co. Ltd.	216	0.01
<b>Japan - 6.16%</b>			6 Amano Corp.	99	0.01
2 &Do Holdings Co. Ltd.	10	-	1 Amiyaki Tei Co. Ltd.	10	-
7 77 Bank Ltd.	102	0.01	2 Amuse, Inc.	18	-
2 A&D HOLON Holdings Co. Ltd.	19	-	3 Amvis Holdings, Inc.	45	-
1 ABC-Mart, Inc.	45	-	4 ANA Holdings, Inc.	75	-
1 Achilles Corp.	10	-	1 Anabuki Kosan, Inc.	11	-
36 Acom Co. Ltd.	66	-	3 Anest Iwata Corp.	20	-
3 AD Works Group Co. Ltd.	3	-	10 AnGes, Inc.	7	-
3 Adastria Co. Ltd.	50	-	4 Anicom Holdings, Inc.	13	-
10 ADEKA Corp.	145	0.01	16 Anritsu Corp.	108	0.01
1 Ad-sol Nissin Corp.	13	-	- AOI Electronics Co. Ltd.	3	-
3 Advan Group Co. Ltd.	15	-	5 AOKI Holdings, Inc.	26	-
1 Advance Create Co. Ltd.	8	-	7 Aoyama Trading Co. Ltd.	53	-
6 Advantest Corp.	642	0.03	2 Aoyama Zaisan Networks Co. Ltd.	13	-
- Adventure, Inc.	15	-	11 Aozora Bank Ltd.	160	0.01
19 Aeon Co. Ltd.	300	0.01	1 Apaman Co. Ltd.	2	-
2 Aeon Delight Co. Ltd.	37	-	2 Arakawa Chemical Industries Ltd.	9	-
1 Aeon Fantasy Co. Ltd.	22	-	2 Arata Corp.	46	-
14 AEON Financial Service Co. Ltd.	96	0.01	2 Arcland Service Holdings Co. Ltd.	27	-
6 Aeon Hokkaido Corp.	27	-	4 ARCLANDS Corp.	38	-
6 Aeon Mall Co. Ltd.	62	-	6 Arcs Co. Ltd.	75	-
1 Aeria, Inc.	3	-	1 Arealink Co. Ltd.	12	-
2 AFC-HD AMS Life Science Co. Ltd.	10	-	2 Argo Graphics, Inc.	41	-
20 AGC, Inc.	587	0.03	3 Arisawa Manufacturing Co. Ltd.	20	-
1 Agro-Kanesho Co. Ltd.	8	-	4 ARTERIA Networks Corp.	43	-
2 Ahresty Corp.	8	-	1 Artnature, Inc.	6	-
3 Ai Holdings Corp.	41	-	2 Aruhi Corp.	10	-
4 Aica Kogyo Co. Ltd.	72	-	2 As One Corp.	49	-
3 Aichi Corp.	15	-	2 Asahi Co. Ltd.	13	-
4 Aichi Financial Group, Inc.	52	-	6 Asahi Diamond Industrial Co. Ltd.	30	-
2 Aichi Steel Corp.	25	-	10 Asahi Group Holdings Ltd.	316	0.01
1 Aichi Tokei Denki Co. Ltd.	10	-	11 Asahi Holdings, Inc.	117	0.01
7 Aida Engineering Ltd.	34	-	6 Asahi Intecc Co. Ltd.	89	0.01
23 Aiful Corp.	44	-	97 Asahi Kasei Corp.	526	0.02
3 Ain Holdings, Inc.	82	-	1 Asahi Kogyosha Co. Ltd.	16	-
1 Aiphone Co. Ltd.	13	-	2 Asahi Net, Inc.	6	-
21 Air Water, Inc.	220	0.01	2 ASAHYUKIZAI Corp.	47	-
2 Airport Facilities Co. Ltd.	6	-	1 Asanuma Corp.	22	-
1 Airtech Japan Ltd.	7	-	1 Ascentech KK	5	-
2 Airtrip Corp.	29	-	1 Ashimori Industry Co. Ltd.	6	-
4 Aisan Industry Co. Ltd.	23	-	2 Asia Pile Holdings Corp.	8	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
6 Asics Corp.	138	0.01	1 CellSource Co. Ltd.	9	-
3 ASKA Pharmaceutical Holdings Co. Ltd.	19	-	5 Celsys, Inc.	26	-
6 ASKUL Corp.	61	-	1 Central Automotive Products Ltd.	25	-
9 Astellas Pharma, Inc.	111	0.01	4 Central Glass Co. Ltd.	68	-
4 Astena Holdings Co. Ltd.	10	-	2 Central Japan Railway Co.	189	0.01
1 Atrac, Inc.	3	-	1 Central Security Patrols Co. Ltd.	13	-
2 Atsugi Co. Ltd.	5	-	1 Central Sports Co. Ltd.	8	-
2 Aucnet, Inc.	15	-	1 Ceres, Inc.	6	-
8 Autobacs Seven Co. Ltd.	69	-	1 Change Holdings, Inc.	10	-
3 Avant Group Corp.	23	-	2 Charm Care Corp. KK	15	-
1 Avantia Co. Ltd.	5	-	28 Chiba Bank Ltd.	142	0.01
4 Avex, Inc.	34	-	4 Chiba Kogyo Bank Ltd.	13	-
4 Awa Bank Ltd.	48	-	3 Chilled & Frozen Logistics Holdings Co. Ltd.	18	-
2 Axial Retailing, Inc.	39	-	1 Chino Corp.	14	-
5 Azbil Corp.	120	0.01	2 Chiyoda Co. Ltd.	11	-
4 AZ-COM MARUWA Holdings, Inc.	49	-	17 Chiyoda Corp.	33	-
14 Bandai Namco Holdings, Inc.	272	0.01	1 Chiyoda Integre Co. Ltd.	18	-
4 Bando Chemical Industries Ltd.	31	-	2 Chofu Seisakusho Co. Ltd.	26	-
2 Bank of Iwate Ltd.	28	-	1 Chori Co. Ltd.	21	-
1 Bank of Kochi Ltd.	5	-	17 Chubu Electric Power Co., Inc.	160	0.01
5 Bank of Kyoto Ltd.	194	0.01	3 Chubu Shiryo Co. Ltd.	18	-
1 Bank of Nagoya Ltd.	17	-	4 Chudenko Corp.	46	-
1 Bank of Saga Ltd.	13	-	1 Chuetsu Pulp & Paper Co. Ltd.	5	-
6 Bank of the Ryukyus Ltd.	32	-	15 Chugai Pharmaceutical Co. Ltd.	322	0.01
1 Bank of Toyama Ltd.	5	-	1 Chugai Ro Co. Ltd.	7	-
1 Base Co. Ltd.	32	-	19 Chugin Financial Group, Inc.	94	0.01
7 BayCurrent Consulting, Inc.	215	0.01	21 Chugoku Electric Power Co., Inc.	105	0.01
1 Beauty Garage, Inc.	12	-	5 Chugoku Marine Paints Ltd.	29	-
1 Belc Co. Ltd.	48	-	2 Chuo Spring Co. Ltd.	8	-
4 Bell System24 Holdings, Inc.	35	-	1 Chuo Warehouse Co. Ltd.	7	-
7 Belluna Co. Ltd.	27	-	5 CI Takiron Corp.	15	-
6 Benefit One, Inc.	49	-	35 Citizen Watch Co. Ltd.	174	0.01
10 Benesse Holdings, Inc.	99	0.01	7 CKD Corp.	82	-
1 Bengo4.com, Inc.	17	-	1 CK-San-Etsu Co. Ltd.	12	-
8 Bic Camera, Inc.	50	-	2 Cleanup Corp.	7	-
6 BIPROGY, Inc.	111	0.01	1 CMIC Holdings Co. Ltd.	12	-
3 BML, Inc.	46	-	6 CMK Corp.	17	-
2 Bookoff Group Holdings Ltd.	11	-	12 Coca-Cola Bottlers Japan Holdings, Inc.	108	0.01
1 Bourbon Corp.	9	-	5 COLOPL, Inc.	20	-
1 BP Castrol KK	4	-	8 Colowide Co. Ltd.	95	0.01
2 Br Holdings Corp.	5	-	1 Computer Engineering & Consulting Ltd.	8	-
2 BrainPad, Inc.	7	-	3 Computer Institute of Japan Ltd.	10	-
26 Bridgestone Corp.	864	0.04	11 COMSYS Holdings Corp.	171	0.01
9 Broadband Tower, Inc.	7	-	3 Comture Corp.	40	-
24 Brother Industries Ltd.	277	0.01	70 Concordia Financial Group Ltd.	218	0.01
6 Bunka Shutter Co. Ltd.	39	-	9 COOKPAD, Inc.	10	-
2 Bushiroad, Inc.	8	-	1 Core Corp.	8	-
1 Business Brain Showa-Ota, Inc.	12	-	2 Corona Corp.	10	-
1 Business Engineering Corp.	13	-	2 Cosel Co. Ltd.	14	-
1 C Uyemura & Co. Ltd.	50	-	12 Cosmo Energy Holdings Co. Ltd.	274	0.01
1 CAC Holdings Corp.	8	-	2 Cosmos Pharmaceutical Corp.	128	0.01
4 Calbee, Inc.	65	-	2 Cota Co. Ltd.	16	-
3 Canon Electronics, Inc.	30	-	3 CRE, Inc.	23	-
5 Canon Marketing Japan, Inc.	91	0.01	15 Create Restaurants Holdings, Inc.	86	0.01
17 Canon, Inc.	329	0.02	3 Create SD Holdings Co. Ltd.	50	-
6 Capcom Co. Ltd.	202	0.01	15 Credit Saison Co. Ltd.	168	0.01
2 Careerlink Co. Ltd.	25	-	1 Creek & River Co. Ltd.	12	-
1 Carenet, Inc.	4	-	1 Cresco Ltd.	15	-
3 Carlit Holdings Co. Ltd.	11	-	1 CrowdWorks, Inc.	10	-
2 Carta Holdings, Inc.	11	-	1 CTI Engineering Co. Ltd.	23	-
11 Casio Computer Co. Ltd.	73	-	3 CTS Co. Ltd.	12	-
2 Cawachi Ltd.	25	-	6 Curves Holdings Co. Ltd.	23	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
33 CyberAgent, Inc.	190	0.01	1 DKS Co. Ltd.	7	-
1 Cyberlinks Co. Ltd.	3	-	15 DMG Mori Co. Ltd.	199	0.01
2 Cybozu, Inc.	34	-	3 Doshisha Co. Ltd.	33	-
9 Dai Nippon Printing Co. Ltd.	206	0.01	1 Double Standard, Inc.	14	-
3 Dai Nippon Toryo Co. Ltd.	15	-	4 Doutor Nichires Holdings Co. Ltd.	45	-
35 Daicel Corp.	240	0.01	8 Dowa Holdings Co. Ltd.	180	0.01
2 Dai-Dan Co. Ltd.	21	-	2 Drecom Co. Ltd.	8	-
1 Daido Kogyo Co. Ltd.	3	-	4 DTS Corp.	79	-
4 Daido Metal Co. Ltd.	11	-	4 Duskin Co. Ltd.	70	-
4 Daido Steel Co. Ltd.	106	0.01	1 DyDo Group Holdings, Inc.	28	-
10 Daifuku Co. Ltd.	161	0.01	3 Eagle Industry Co. Ltd.	30	-
2 Daihatsu Diesel Manufacturing Co. Ltd.	8	-	1 Earth Corp.	29	-
2 Daihen Corp.	63	-	4 East Japan Railway Co.	172	0.01
1 Daiho Corp.	25	-	1 EAT&HOLDINGS Co. Ltd.	9	-
1 Dai-Ichi Cutter Kogyo KK	9	-	11 Ebara Corp.	381	0.02
1 Daiichi Jitsugyo Co. Ltd.	34	-	1 Ebara Foods Industry, Inc.	10	-
2 Daiichi Kensetsu Corp.	14	-	1 Ebara Jitsugyo Co. Ltd.	21	-
3 Daiichi Kigenso Kagaku-Kogyo Co. Ltd.	15	-	1 Ebase Co. Ltd.	6	-
25 Dai-ichi Life Holdings, Inc.	340	0.02	1 Eco's Co. Ltd.	11	-
5 Daiichi Sankyo Co. Ltd.	143	0.01	10 EDION Corp.	77	-
1 Daiken Corp.	15	-	3 EF-ON, Inc.	9	-
2 Daiken Medical Co. Ltd.	6	-	3 eGuarantee, Inc.	36	-
4 Daiki Aluminium Industry Co. Ltd.	29	-	1 E-Guardian, Inc.	8	-
1 Daiki Axis Co. Ltd.	5	-	4 Ehime Bank Ltd.	19	-
4 Daikin Industries Ltd.	653	0.03	4 Eidai Co. Ltd.	5	-
1 Daikoku Denki Co. Ltd.	14	-	5 Eiken Chemical Co. Ltd.	39	-
1 Daikokutenbussan Co. Ltd.	23	-	1 Eisai Co. Ltd.	65	-
6 Daikyonishikawa Corp.	25	-	2 Eizo Corp.	56	-
2 Dainichiseika Color & Chemicals Manufacturing Co. Ltd.	19	-	1 EJ Holdings, Inc.	11	-
10 Daio Paper Corp.	57	-	3 Elan Corp.	15	-
3 Daiseki Co. Ltd.	55	-	6 Elecom Co. Ltd.	47	-
4 Daishi Hokuetsu Financial Group, Inc.	75	-	8 Electric Power Development Co. Ltd.	98	0.01
2 Daishinku Corp.	8	-	2 Elematec Corp.	16	-
1 Daisue Construction Co. Ltd.	9	-	2 EM Systems Co. Ltd.	10	-
1 Daito Pharmaceutical Co. Ltd.	20	-	4 en Japan, Inc.	57	-
4 Daito Trust Construction Co. Ltd.	298	0.01	1 Endo Lighting Corp.	8	-
1 Daitron Co. Ltd.	15	-	364 ENEOS Holdings, Inc.	972	0.04
28 Daiwa House Industry Co. Ltd.	579	0.03	3 Enigma, Inc.	6	-
5 Daiwa Industries Ltd.	40	-	1 Enomoto Co. Ltd.	8	-
51 Daiwa Securities Group, Inc.	185	0.01	1 Enplas Corp.	19	-
10 Daiwabo Holdings Co. Ltd.	151	0.01	2 eRex Co. Ltd.	14	-
14 DCM Holdings Co. Ltd.	104	0.01	3 ES-Con Japan Ltd.	15	-
2 Dear Life Co. Ltd.	8	-	1 Eslead Corp.	14	-
8 DeNA Co. Ltd.	87	0.01	2 ESPEC Corp.	27	-
9 Denka Co. Ltd.	126	0.01	4 Exedy Corp.	46	-
1 Densan System Holdings Co. Ltd.	20	-	13 EXEO Group, Inc.	204	0.01
7 Denso Corp.	366	0.02	4 Ezaki Glico Co. Ltd.	83	-
12 Dentsu Group, Inc.	320	0.01	1 F&M Co. Ltd.	8	-
2 Denyo Co. Ltd.	21	-	1 Faith, Inc.	4	-
7 Dexerials Corp.	119	0.01	1 FALCO HOLDINGS Co. Ltd.	7	-
1 Diamond Electric Holdings Co. Ltd.	5	-	2 FancI Corp.	33	-
10 DIC Corp.	140	0.01	6 FANUC Corp.	171	0.01
2 Digital Arts, Inc.	52	-	4 Fast Retailing Co. Ltd.	735	0.03
2 Digital Garage, Inc.	50	-	4 FCC Co. Ltd.	43	-
2 Digital Hearts Holdings Co. Ltd.	11	-	1 FDK Corp.	6	-
3 Digital Holdings, Inc.	15	-	5 Feed One Co. Ltd.	19	-
1 Digital Information Technologies Corp.	9	-	6 Ferrotec Holdings Corp.	114	0.01
4 dip Corp.	84	0.01	2 Fibergate, Inc.	19	-
4 Direct Marketing MiX, Inc.	22	-	2 FIDEA Holdings Co. Ltd.	18	-
4 Disco Corp.	419	0.02	10 Financial Partners Group Co. Ltd.	61	-
1 DKK Co. Ltd.	15	-	1 FINDEX, Inc.	4	-
			8 First Bank of Toyama Ltd.	32	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
1 First Juken Co. Ltd.	5	-	5 G-7 Holdings, Inc.	33	-
2 Fixstars Corp.	13	-	5 Gakken Holdings Co. Ltd.	25	-
3 FJ Next Holdings Co. Ltd.	15	-	1 Gakkyusha Co. Ltd.	11	-
1 Focus Systems Corp.	8	-	1 Gecoss Corp.	7	-
9 Food & Life Cos. Ltd.	168	0.01	1 Genki Sushi Co. Ltd.	15	-
1 Forum Engineering, Inc.	9	-	1 Genky DrugStores Co. Ltd.	17	-
- Forval Corp.	2	-	4 Geo Holdings Corp.	38	-
3 Foster Electric Co. Ltd.	16	-	1 Gift Holdings, Inc.	30	-
5 FP Corp.	83	-	1 Giken Ltd.	5	-
3 France Bed Holdings Co. Ltd.	17	-	1 GL Sciences, Inc.	15	-
2 Freebit Co. Ltd.	16	-	2 GLOBERIDE, Inc.	24	-
1 Freund Corp.	2	-	7 Glory Ltd.	101	0.01
2 Fronteo, Inc.	7	-	2 Glosel Co. Ltd.	6	-
2 F-Tech, Inc.	7	-	- GMO Financial Gate, Inc.	25	-
2 Fudo Tetra Corp.	22	-	4 GMO Financial Holdings, Inc.	15	-
1 Fuji Corp.	11	-	1 GMO GlobalSign Holdings KK	19	-
10 Fuji Corp. (Aichi)	131	0.01	6 GMO internet group, Inc.	92	0.01
4 Fuji Corp. Ltd.	15	-	2 GMO Payment Gateway, Inc.	124	0.01
6 Fuji Electric Co. Ltd.	204	0.01	1 Godo Steel Ltd.	20	-
3 Fuji Kyuko Co. Ltd.	90	0.01	3 Goldcrest Co. Ltd.	27	-
5 Fuji Media Holdings, Inc.	42	-	2 Goldwin, Inc.	118	0.01
5 Fuji Oil Co. Ltd.	8	-	1 Golf Digest Online, Inc.	5	-
6 Fuji Oil Holdings, Inc.	63	-	5 Good Com Asset Co. Ltd.	23	-
2 Fuji Pharma Co. Ltd.	13	-	2 Gree, Inc.	9	-
6 Fuji Seal International, Inc.	47	-	1 gremz, Inc.	15	-
2 Fuji Soft, Inc.	84	0.01	9 GS Yuasa Corp.	121	0.01
2 Fujibo Holdings, Inc.	33	-	2 GSI Creos Corp.	16	-
3 Fujicco Co. Ltd.	31	-	4 G-Tekt Corp.	28	-
6 FUJIFILM Holdings Corp.	272	0.01	1 Gun-Ei Chemical Industry Co. Ltd.	9	-
2 Fujikura Composites, Inc.	11	-	7 GungHo Online Entertainment, Inc.	112	0.01
2 Fujikura Kasei Co. Ltd.	6	-	41 Gunma Bank Ltd.	117	0.01
34 Fujikura Ltd.	220	0.01	2 Gunze Ltd.	47	-
2 Fujimi, Inc.	83	-	7 H.U. Group Holdings, Inc.	103	0.01
2 Fujimori Kogyo Co. Ltd.	39	-	12 H2O Retailing Corp.	100	0.01
13 Fujisash Co. Ltd.	5	-	- HABA Laboratories, Inc.	4	-
1 Fujitsu General Ltd.	15	-	43 Hachijuni Bank Ltd.	146	0.01
5 Fujitsu Ltd.	521	0.02	2 Hagihara Industries, Inc.	13	-
1 Fujiya Co. Ltd.	16	-	1 Hagiwara Electric Holdings Co. Ltd.	14	-
1 FuKoKu Co. Ltd.	9	-	- Hagoromo Foods Corp.	2	-
1 Fukuda Corp.	26	-	1 Hakudo Co. Ltd.	10	-
3 Fukuda Denshi Co. Ltd.	69	-	25 Hakuho DY Holdings, Inc.	206	0.01
3 Fukui Bank Ltd.	21	-	2 Hakuto Co. Ltd.	51	-
1 Fukui Computer Holdings, Inc.	17	-	1 Halows Co. Ltd.	22	-
12 Fukuoka Financial Group, Inc.	184	0.01	2 Hamakyorex Co. Ltd.	45	-
2 Fukushima Bank Ltd.	2	-	5 Hamamatsu Photonics KK	206	0.01
1 Fukushima Galilei Co. Ltd.	41	-	1 Hamee Corp.	8	-
3 Fukuyama Transporting Co. Ltd.	63	-	1 Handsman Co. Ltd.	4	-
2 FULLCAST Holdings Co. Ltd.	28	-	8 Hankyu Hanshin Holdings, Inc.	215	0.01
2 Fumakilla Ltd.	9	-	5 Hanwa Co. Ltd.	110	0.01
4 Funai Soken Holdings, Inc.	63	-	2 Happinet Corp.	22	-
2 Furukawa Battery Co. Ltd.	12	-	2 Harima Chemicals Group, Inc.	12	-
4 Furukawa Co. Ltd.	34	-	1 Harmonic Drive Systems, Inc.	31	-
9 Furukawa Electric Co. Ltd.	120	0.01	27 Haseko Corp.	250	0.01
2 Furuno Electric Co. Ltd.	13	-	- Hashimoto Sogyo Holdings Co. Ltd.	2	-
1 Furuya Metal Co. Ltd.	28	-	21 Hazama Ando Corp.	122	0.01
4 Furyu Corp.	22	-	7 Heiwa Corp.	91	0.01
2 Fuso Chemical Co. Ltd.	47	-	3 Heiwa Real Estate Co. Ltd.	57	-
1 Fuso Pharmaceutical Industries Ltd.	14	-	4 Heiwado Co. Ltd.	45	-
5 Futaba Corp.	14	-	2 Helios Techno Holding Co. Ltd.	6	-
6 Futaba Industrial Co. Ltd.	15	-	1 Hennge KK	5	-
5 Future Corp.	54	-	2 Hibiya Engineering Ltd.	30	-
2 Fuyo General Lease Co. Ltd.	110	0.01	- Hikari Tsushin, Inc.	55	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
3 HI-LEX Corp.	18	-	3 Idec Corp.	60	-
34 Hino Motors Ltd.	121	0.01	27 Idemitsu Kosan Co. Ltd.	417	0.02
1 Hioki EE Corp.	62	-	9 IDOM, Inc.	41	-
2 Hirakawa Hewtech Corp.	18	-	12 IHI Corp.	225	0.01
1 Hirano Tecseed Co. Ltd.	12	-	8 Iida Group Holdings Co. Ltd.	104	0.01
1 Hirata Corp.	44	-	11 Iino Kaiun Kaisha Ltd.	51	-
32 Hirogin Holdings, Inc.	138	0.01	2 IJTT Co. Ltd.	6	-
1 Hirose Electric Co. Ltd.	135	0.01	2 I'll, Inc.	27	-
1 Hirose Tusyo, Inc.	14	-	2 IMAGICA GROUP, Inc.	8	-
2 Hiroshima Electric Railway Co. Ltd.	9	-	- Imasen Electric Industrial	2	-
3 Hiroshima Gas Co. Ltd.	7	-	1 Imuraya Group Co. Ltd.	8	-
3 Hisaka Works Ltd.	16	-	4 Inaba Denki Sangyo Co. Ltd.	70	-
4 Hisamitsu Pharmaceutical Co., Inc.	73	-	1 Inaba Seisakusho Co. Ltd.	9	-
9 Hitachi Construction Machinery Co. Ltd.	180	0.01	5 Inabata & Co. Ltd.	83	-
35 Hitachi Ltd.	1,640	0.07	2 Inageya Co. Ltd.	16	-
19 Hitachi Zosen Corp.	90	0.01	1 I-NE Co. Ltd.	18	-
1 Hito Communications Holdings, Inc.	6	-	3 Ines Corp.	21	-
2 Hochiki Corp.	14	-	1 I-Net Corp.	9	-
1 Hodogaya Chemical Co. Ltd.	13	-	3 Infocom Corp.	43	-
3 Hogy Medical Co. Ltd.	54	-	14 Infomart Corp.	21	-
- Hokkaido Coca-Cola Bottling Co. Ltd.	11	-	3 Information Services International-Dentsu Ltd.	77	-
14 Hokkaido Electric Power Co., Inc.	46	-	33 INFRONEER Holdings, Inc.	237	0.01
2 Hokkaido Gas Co. Ltd.	21	-	2 Innotech Corp.	20	-
1 Hokkan Holdings Ltd.	6	-	66 Inpex Corp.	556	0.02
2 Hokko Chemical Industry Co. Ltd.	9	-	7 Insource Co. Ltd.	46	-
3 Hokkoku Financial Holdings, Inc.	76	-	4 Intage Holdings, Inc.	33	-
15 Hokuetsu Corp.	78	-	1 Inter Action Corp.	10	-
3 Hokuetsu Industries Co. Ltd.	19	-	11 Internet Initiative Japan, Inc.	171	0.01
14 Hokuhoku Financial Group, Inc.	87	0.01	3 Inui Global Logistics Co. Ltd.	21	-
1 Hokuriku Electric Industry Co. Ltd.	7	-	1 I-PEX, Inc.	9	-
13 Hokuriku Electric Power Co.	56	-	1 IPS, Inc.	9	-
2 Hokuriku Electrical Construction Co. Ltd.	8	-	1 IR Japan Holdings Ltd.	8	-
3 Hokuto Corp.	27	-	2 Iriso Electronics Co. Ltd.	51	-
39 Honda Motor Co. Ltd.	881	0.04	1 I'rom Group Co. Ltd.	7	-
1 Honda Motor Co. Ltd., ADR	23	-	2 ISB Corp.	15	-
1 H-One Co. Ltd.	5	-	- Ise Chemicals Corp.	15	-
2 Honeys Holdings Co. Ltd.	18	-	2 Iseki & Co. Ltd.	15	-
2 Hoosiers Holdings Co. Ltd.	10	-	27 Isetan Mitsukoshi Holdings Ltd.	218	0.01
5 Horiba Ltd.	207	0.01	2 Ishihara Chemical Co. Ltd.	14	-
1 Hoshizaki Corp.	38	-	5 Ishihara Sangyo Kaisha Ltd.	36	-
7 Hosiden Corp.	67	-	44 Isuzu Motors Ltd.	411	0.02
2 Hosokawa Micron Corp.	25	-	4 ITbook Holdings Co. Ltd.	9	-
2 Hotland Co. Ltd.	16	-	2 Itfor, Inc.	14	-
4 House Foods Group, Inc.	70	-	2 ITmedia, Inc.	11	-
1 Howa Machinery Ltd.	6	-	4 Ito En Ltd.	95	0.01
8 Hoya Corp.	797	0.03	54 ITOCHU Corp.	1,455	0.06
1 HPC Systems, Inc.	5	-	7 Itochu Enex Co. Ltd.	45	-
2 HS Holdings Co. Ltd.	12	-	3 Itochu Techno-Solutions Corp.	64	-
29 Hulic Co. Ltd.	192	0.01	1 Itochu-Shokuhin Co. Ltd.	20	-
27 Hyakugo Bank Ltd.	60	-	20 Itoham Yonekyu Holdings, Inc.	81	-
3 Hyakujushi Bank Ltd.	35	-	5 Itoki Corp.	24	-
7 Ibsiden Co. Ltd.	324	0.02	2 IwaiCosmo Holdings, Inc.	18	-
3 IBJ, Inc.	11	-	1 Iwaki Co. Ltd.	9	-
19 Ichigo, Inc.	26	-	5 Iwatani Corp.	196	0.01
1 Ichiken Co. Ltd.	6	-	2 Iwatsu Electric Co. Ltd.	7	-
5 Ichikoh Industries Ltd.	14	-	1 Iwatsuka Confectionery Co. Ltd.	14	-
2 Ichimasa Kamaboko Co. Ltd.	7	-	28 Iyogin Holdings, Inc.	121	0.01
2 Ichinen Holdings Co. Ltd.	17	-	4 Izumi Co. Ltd.	75	-
5 Ichiyoshi Securities Co. Ltd.	15	-	27 J Front Retailing Co. Ltd.	215	0.01
1 Icom, Inc.	10	-	7 J Trust Co. Ltd.	16	-
2 ID Holdings Corp.	10	-	2 JAC Recruitment Co. Ltd.	28	-
1 IDEEA Consultants, Inc.	7	-	3 Jaccs Co. Ltd.	83	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
10 JAFCO Group Co. Ltd.	103	0.01	29 Kajima Corp.	324	0.02
2 JANOME Corp.	7	-	10 Kakaku.com, Inc.	122	0.01
3 Japan Airlines Co. Ltd.	42	-	3 Kaken Pharmaceutical Co. Ltd.	57	-
1 Japan Airport Terminal Co. Ltd.	37	-	1 Kakiyasu Honten Co. Ltd.	7	-
6 Japan Aviation Electronics Industry Ltd.	85	0.01	2 Kamakura Shinsho Ltd.	11	-
2 Japan Best Rescue System Co. Ltd.	7	-	1 Kameda Seika Co. Ltd.	33	-
2 Japan Cash Machine Co. Ltd.	16	-	3 Kamei Corp.	27	-
22 Japan Communications, Inc.	33	-	8 Kamigumi Co. Ltd.	145	0.01
1 Japan Electronic Materials Corp.	8	-	2 Kanaden Corp.	16	-
7 Japan Elevator Service Holdings Co. Ltd.	77	-	1 Kanagawa Chuo Kotsu Co. Ltd.	16	-
22 Japan Exchange Group, Inc.	295	0.01	4 Kanamoto Co. Ltd.	49	-
4 Japan Foundation Engineering Co. Ltd.	12	-	13 Kandenko Co. Ltd.	73	-
2 Japan Investment Adviser Co. Ltd.	9	-	6 Kaneka Corp.	127	0.01
8 Japan Lifeline Co. Ltd.	50	-	1 Kaneko Seeds Co. Ltd.	9	-
8 Japan Material Co. Ltd.	105	0.01	9 Kanematsu Corp.	98	0.01
2 Japan Medical Dynamic Marketing, Inc.	12	-	18 Kansai Electric Power Co., Inc.	170	0.01
3 Japan Petroleum Exploration Co. Ltd.	69	-	4 Kansai Paint Co. Ltd.	45	-
19 Japan Post Bank Co. Ltd.	116	0.01	6 Kanto Denka Kogyo Co. Ltd.	29	-
45 Japan Post Holdings Co. Ltd.	253	0.01	12 Kao Corp.	345	0.02
8 Japan Post Insurance Co. Ltd.	97	0.01	1 Kaonavi, Inc.	8	-
1 Japan Property Management Center Co. Ltd.	6	-	3 Kasai Kogyo Co. Ltd.	3	-
2 Japan Pulp & Paper Co. Ltd.	47	-	3 Katakura Industries Co. Ltd.	28	-
1 Japan Pure Chemical Co. Ltd.	8	-	6 Katitas Co. Ltd.	94	0.01
11 Japan Securities Finance Co. Ltd.	71	-	2 Kato Sangyo Co. Ltd.	49	-
1 Japan System Techniques Co. Ltd.	12	-	1 Kato Works Co. Ltd.	8	-
42 Japan Tobacco, Inc.	728	0.03	1 KAWADA TECHNOLOGIES, Inc.	14	-
5 Japan Transcity Corp.	18	-	1 Kawai Musical Instruments Manufacturing Co. Ltd.	13	-
6 Japan Wool Textile Co. Ltd.	32	-	18 Kawasaki Heavy Industries Ltd.	307	0.01
1 Jastec Co. Ltd.	8	-	6 Kawasaki Kisen Kaisha Ltd.	108	0.01
2 JBCC Holdings, Inc.	21	-	62 KDDI Corp.	1,541	0.07
6 JCR Pharmaceuticals Co. Ltd.	49	-	2 KeePer Technical Laboratory Co. Ltd.	56	-
3 JCU Corp.	54	-	3 Keihan Holdings Co. Ltd.	69	-
4 JDC Corp.	14	-	3 Keihanshin Building Co. Ltd.	18	-
6 Jeol Ltd.	160	0.01	13 Keikyu Corp.	96	0.01
57 JFE Holdings, Inc.	564	0.03	3 Keio Corp.	77	-
20 JGC Holdings Corp.	197	0.01	3 Keisei Electric Railway Co. Ltd.	99	0.01
- JIG-SAW, Inc.	12	-	1 KEIWA, Inc.	9	-
3 Jimoto Holdings, Inc.	6	-	11 Keiyo Bank Ltd.	32	-
1 JINS Holdings, Inc.	24	-	2 Keiyo Co. Ltd.	8	-
1 JINUSHI Co. Ltd.	12	-	1 Kenko Mayonnaise Co. Ltd.	11	-
1 JK Holdings Co. Ltd.	7	-	10 Kewpie Corp.	123	0.01
1 J-Lease Co. Ltd.	9	-	2 Keyence Corp.	954	0.04
1 JM Holdings Co. Ltd.	15	-	2 KFC Holdings Japan Ltd.	36	-
2 JMS Co. Ltd.	6	-	1 KFC Ltd.	5	-
1 Joban Kosan Co. Ltd.	6	-	4 KH Neochem Co. Ltd.	56	-
3 J-Oil Mills, Inc.	25	-	2 Kibun Foods, Inc.	10	-
2 Joshin Denki Co. Ltd.	23	-	4 Kikkoman Corp.	209	0.01
5 Joyful Honda Co. Ltd.	46	-	2 Kimura Unity Co. Ltd.	12	-
7 JP-Holdings, Inc.	13	-	12 Kinden Corp.	121	0.01
1 JSB Co. Ltd.	21	-	1 King Jim Co. Ltd.	4	-
2 JSP Corp.	15	-	1 Kintetsu Department Store Co. Ltd.	11	-
4 JSR Corp.	81	-	4 Kintetsu Group Holdings Co. Ltd.	111	0.01
22 JTEKT Corp.	150	0.01	10 Kirin Holdings Co. Ltd.	121	0.01
3 Juki Corp.	11	-	4 Kissei Pharmaceutical Co. Ltd.	65	-
4 Juroku Financial Group, Inc.	73	-	1 Ki-Star Real Estate Co. Ltd.	37	-
5 Justsystems Corp.	121	0.01	1 Kitagawa Corp.	7	-
19 JVCKenwood Corp.	54	-	1 Kita-Nippon Bank Ltd.	16	-
1 K&O Energy Group, Inc.	16	-	- Kitano Construction Corp.	7	-
3 Kadokawa Corp.	54	-	6 Kitanoatsujin Corp.	10	-
- Kadoya Sesame Mills, Inc.	8	-	9 Kitz Corp.	54	-
2 Kaga Electronics Co. Ltd.	71	-	7 Kiyo Bank Ltd.	63	-
3 Kagome Co. Ltd.	53	-	4 Koa Corp.	34	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
2 Koa Shoji Holdings Co. Ltd.	10	-	5 Kyudenko Corp.	117	0.01
3 Koatsu Gas Kogyo Co. Ltd.	12	-	23 Kyushu Electric Power Co., Inc.	115	0.01
1 Kobayashi Pharmaceutical Co. Ltd.	41	-	43 Kyushu Financial Group, Inc.	128	0.01
6 Kobe Bussan Co. Ltd.	142	0.01	8 Kyushu Railway Co.	131	0.01
- Kobe Electric Railway Co. Ltd.	7	-	1 LA Holdings Co. Ltd.	17	-
45 Kobe Steel Ltd.	284	0.01	2 LAC Co. Ltd.	7	-
4 Koei Tecmo Holdings Co. Ltd.	60	-	1 Lacto Japan Co. Ltd.	14	-
4 Kohnan Shoji Co. Ltd.	72	-	1 Laox Holdings Co. Ltd.	1	-
1 Kohsoku Corp.	10	-	3 Lasertec Corp.	391	0.02
8 Koito Manufacturing Co. Ltd.	120	0.01	4 Lawson, Inc.	151	0.01
5 Kojima Co. Ltd.	14	-	3 LEC, Inc.	12	-
9 Kokuyo Co. Ltd.	96	0.01	18 Leoplace21 Corp.	33	-
37 Komatsu Ltd.	699	0.03	2 Life Corp.	41	-
3 Komatsu Matere Co. Ltd.	11	-	9 LIFULL Co. Ltd.	13	-
1 Komatsu Wall Industry Co. Ltd.	10	-	1 LIKE, Inc.	13	-
5 KOMEDA Holdings Co. Ltd.	71	-	1 Linical Co. Ltd.	5	-
1 Komehyo Holdings Co. Ltd.	16	-	4 Link & Motivation, Inc.	9	-
4 Komeri Co. Ltd.	75	-	4 Lintec Corp.	55	-
7 Komori Corp.	36	-	17 Lion Corp.	135	0.01
3 Konaka Co. Ltd.	6	-	2 LITALICO, Inc.	33	-
5 Konami Group Corp.	219	0.01	26 Lixil Corp.	268	0.01
1 Kondotec, Inc.	9	-	1 Locondo, Inc.	7	-
60 Konica Minolta, Inc.	161	0.01	1 Look Holdings, Inc.	15	-
4 Konishi Co. Ltd.	43	-	2 M&A Capital Partners Co. Ltd.	39	-
3 Konoike Transport Co. Ltd.	30	-	9 M3, Inc.	167	0.01
1 Konoshima Chemical Co. Ltd.	7	-	6 Mabuchi Motor Co. Ltd.	134	0.01
1 Kosaido Holdings Co. Ltd.	17	-	6 Macnica Holdings, Inc.	176	0.01
- Kose Corp.	24	-	6 Macromill, Inc.	28	-
3 Koshidaka Holdings Co. Ltd.	20	-	2 Maeda Kosen Co. Ltd.	28	-
2 Kotobuki Spirits Co. Ltd.	103	0.01	1 Maezawa Kasei Industries Co. Ltd.	9	-
- Kotobukiya Co. Ltd.	4	-	2 Maezawa Kyuso Industries Co. Ltd.	11	-
1 Kozo Keikaku Engineering, Inc.	9	-	3 Makino Milling Machine Co. Ltd.	91	0.01
5 KPP Group Holdings Co. Ltd.	15	-	8 Makita Corp.	182	0.01
1 Krosaki Harima Corp.	23	-	1 Management Solutions Co. Ltd.	22	-
2 KRS Corp.	11	-	3 Mandom Corp.	22	-
23 K's Holdings Corp.	156	0.01	2 Mani, Inc.	24	-
2 KU Holdings Co. Ltd.	11	-	2 MarkLines Co. Ltd.	24	-
17 Kubota Corp.	186	0.01	2 Mars Group Holdings Corp.	38	-
4 Kumagai Gumi Co. Ltd.	77	-	41 Marubeni Corp.	470	0.02
7 Kumiai Chemical Industry Co. Ltd.	36	-	2 Marubun Corp.	13	-
2 Kurabo Industries Ltd.	23	-	3 Marudai Food Co. Ltd.	24	-
39 Kuraray Co. Ltd.	292	0.01	5 Maruha Nichiro Corp.	69	-
2 Kureha Corp.	106	0.01	14 Marui Group Co. Ltd.	186	0.01
1 Kurimoto Ltd.	15	-	8 Maruichi Steel Tube Ltd.	143	0.01
4 Kurita Water Industries Ltd.	124	0.01	1 MARUKA FURUSATO Corp.	14	-
1 Kuriyama Holdings Corp.	7	-	1 Marumae Co. Ltd.	13	-
2 Kusuri No. Aoki Holdings Co. Ltd.	88	0.01	8 Marusan Securities Co. Ltd.	18	-
3 KYB Corp.	66	-	1 Maruwa Co. Ltd.	131	0.01
6 Kyocera Corp.	280	0.01	3 Maruzen CHI Holdings Co. Ltd.	6	-
3 Kyoden Co. Ltd.	7	-	1 Maruzen Co. Ltd.	12	-
1 Kyodo Printing Co. Ltd.	19	-	1 Maruzen Showa Unyu Co. Ltd.	29	-
3 Kyoei Steel Ltd.	28	-	3 Marvelous, Inc.	13	-
2 Kyokuto Boeki Kaisha Ltd.	14	-	1 Matsuda Sangyo Co. Ltd.	17	-
4 Kyokuto Kaihatsu Kogyo Co. Ltd.	36	-	2 Matsui Construction Co. Ltd.	7	-
3 Kyokuto Securities Co. Ltd.	9	-	13 Matsui Securities Co. Ltd.	57	-
1 Kyokuyo Co. Ltd.	23	-	2 MatsukiyoCocokara & Co.	73	-
4 Kyorin Pharmaceutical Co. Ltd.	40	-	1 Matsuoka Corp.	4	-
5 KYORITSU Co. Ltd.	4	-	2 Max Co. Ltd.	26	-
3 Kyoritsu Maintenance Co. Ltd.	82	-	7 Maxell Ltd.	60	-
4 Kyosan Electric Manufacturing Co. Ltd.	10	-	1 Maxvalu Tokai Co. Ltd.	14	-
3 Kyowa Electronic Instruments Co. Ltd.	5	-	30 Mazda Motor Corp.	202	0.01
3 Kyowa Kirin Co. Ltd.	42	-	3 McDonald's Holdings Co. Japan Ltd.	88	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
7 MCJ Co. Ltd.	40	-	1 Mitsubishi Research Institute, Inc.	27	-
82 Mebuki Financial Group, Inc.	154	0.01	2 Mitsubishi Shokuhin Co. Ltd.	48	-
2 MEC Co. Ltd.	27	-	2 Mitsubishi Steel Manufacturing Co. Ltd.	13	-
1 Media Do Co. Ltd.	7	-	225 Mitsubishi UFJ Financial Group, Inc.	1,202	0.05
2 Medical Data Vision Co. Ltd.	9	-	3 Mitsuboshi Belting Ltd.	73	-
3 Medical System Network Co. Ltd.	7	-	27 Mitsui & Co. Ltd.	679	0.03
1 Medikit Co. Ltd.	7	-	20 Mitsui Chemicals, Inc.	409	0.02
17 Medipal Holdings Corp.	213	0.01	2 Mitsui DM Sugar Holdings Co. Ltd.	34	-
2 Medius Holdings Co. Ltd.	9	-	10 Mitsui E&S Co. Ltd.	29	-
2 MedPeer, Inc.	11	-	17 Mitsui Fudosan Co. Ltd.	266	0.01
2 Megachips Corp.	36	-	2 Mitsui High-Tec, Inc.	91	0.01
6 Megmilk Snow Brand Co. Ltd.	67	-	2 Mitsui Matsushima Holdings Co. Ltd.	28	-
4 Meidensha Corp.	43	-	7 Mitsui Mining & Smelting Co. Ltd.	122	0.01
1 Meiji Electric Industries Co. Ltd.	6	-	16 Mitsui OSK Lines Ltd.	293	0.01
16 MEIJI Holdings Co. Ltd.	287	0.01	3 Mitsui-Soko Holdings Co. Ltd.	50	-
2 Meiji Shipping Co. Ltd.	6	-	4 Mitsuroko Group Holdings Co. Ltd.	32	-
3 Meiko Electronics Co. Ltd.	37	-	4 Miura Co. Ltd.	75	-
3 Meisei Industrial Co. Ltd.	16	-	5 Mixi, Inc.	79	-
9 Meitec Corp.	126	0.01	1 Miyaji Engineering Group, Inc.	18	-
1 Meito Sangyo Co. Ltd.	11	-	2 Miyazaki Bank Ltd.	22	-
1 Melco Holdings, Inc.	18	-	1 Miyoshi Oil & Fat Co. Ltd.	4	-
1 Members Co. Ltd.	11	-	46 Mizuho Financial Group, Inc.	547	0.02
8 Menicon Co. Ltd.	110	0.01	3 Mizuho Leasing Co. Ltd.	77	-
2 Mercari, Inc.	34	-	1 Mizuho Medy Co. Ltd.	10	-
2 Mercuria Holdings Co. Ltd.	10	-	2 Mizuno Corp.	51	-
2 METAWATER Co. Ltd.	23	-	3 Mochida Pharmaceutical Co. Ltd.	51	-
3 Micronics Japan Co. Ltd.	32	-	2 Modec, Inc.	16	-
1 Midac Holdings Co. Ltd.	8	-	26 Monex Group, Inc.	73	-
8 Mie Kotsu Group Holdings, Inc.	24	-	4 Monogatari Corp.	70	-
4 Mikuni Corp.	9	-	11 MonotaRO Co. Ltd.	121	0.01
2 Milbon Co. Ltd.	63	-	5 Morinaga & Co. Ltd.	115	0.01
1 MIMAKI ENGINEERING Co. Ltd.	6	-	5 Morinaga Milk Industry Co. Ltd.	156	0.01
2 Mimasu Semiconductor Industry Co. Ltd.	40	-	2 Moriroku Holdings Co. Ltd.	19	-
16 MINEBEA MITSUMI, Inc.	251	0.01	3 Morita Holdings Corp.	28	-
2 Ministop Co. Ltd.	16	-	2 Morito Co. Ltd.	14	-
1 Minkabu The Infonoid, Inc.	7	-	- Morozoff Ltd.	8	-
3 Mipox Corp.	10	-	2 Mortgage Service Japan Ltd.	7	-
1 Mirai Industry Co. Ltd.	13	-	1 Mory Industries, Inc.	11	-
1 Miraial Co. Ltd.	10	-	3 MrMax Holdings Ltd.	11	-
12 MIRAIT ONE Corp.	117	0.01	8 MS&AD Insurance Group Holdings, Inc.	210	0.01
13 Mirarth Holdings, Inc.	31	-	2 Mugen Estate Co. Ltd.	7	-
2 Miroku Jyoho Service Co. Ltd.	19	-	3 m-up Holdings, Inc.	18	-
10 MISUMI Group, Inc.	177	0.01	1 Murakami Corp.	10	-
4 Mitani Corp.	28	-	14 Murata Manufacturing Co. Ltd.	646	0.03
3 Mitani Sangyo Co. Ltd.	6	-	6 Musashi Seimitsu Industry Co. Ltd.	63	-
1 Mitani Sekisan Co. Ltd.	33	-	4 Musashino Bank Ltd.	49	-
6 Mito Securities Co. Ltd.	10	-	4 Nabtesco Corp.	74	-
3 Mitsuba Corp.	13	-	2 Nachi-Fujikoshi Corp.	44	-
146 Mitsubishi Chemical Group Corp.	658	0.03	1 Nafco Co. Ltd.	11	-
34 Mitsubishi Corp.	1,109	0.05	1 Nagano Bank Ltd.	6	-
28 Mitsubishi Electric Corp.	289	0.01	1 Nagano Keiki Co. Ltd.	13	-
19 Mitsubishi Estate Co. Ltd.	175	0.01	13 Nagase & Co. Ltd.	171	0.01
16 Mitsubishi Gas Chemical Co., Inc.	182	0.01	1 Nagatanien Holdings Co. Ltd.	12	-
78 Mitsubishi HC Capital, Inc.	342	0.02	1 Nagawa Co. Ltd.	21	-
9 Mitsubishi Heavy Industries Ltd.	321	0.01	1 Nagoya Railroad Co. Ltd.	137	0.01
1 Mitsubishi Kakoki Kaisha Ltd.	7	-	1 Naigai Trans Line Ltd.	10	-
4 Mitsubishi Logisnext Co. Ltd.	26	-	2 Nakabayashi Co. Ltd.	6	-
7 Mitsubishi Logistics Corp.	133	0.01	1 Nakamoto Packs Co. Ltd.	9	-
14 Mitsubishi Materials Corp.	192	0.01	- Nakamura Co. Ltd.	7	-
62 Mitsubishi Motors Corp.	164	0.01	8 Nakanishi, Inc.	129	0.01
3 Mitsubishi Paper Mills Ltd.	9	-	2 Nakano Corp.	5	-
4 Mitsubishi Pencil Co. Ltd.	42	-	2 Nakayama Steel Works Ltd.	11	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
2 Nakayamafuku Co. Ltd.	4	-	1 Nippon Dry-Chemical Co. Ltd.	8	-
5 Namura Shipbuilding Co. Ltd.	16	-	10 Nippon Electric Glass Co. Ltd.	144	0.01
5 Nankai Electric Railway Co. Ltd.	95	0.01	8 NIPPON EXPRESS HOLDINGS, Inc.	359	0.02
3 Nanto Bank Ltd.	48	-	1 Nippon Fine Chemical Co. Ltd.	19	-
- Narasaki Sangyo Co. Ltd.	5	-	15 Nippon Gas Co. Ltd.	166	0.01
1 Natori Co. Ltd.	9	-	2 Nippon Hume Corp.	11	-
2 NEC Capital Solutions Ltd.	29	-	17 Nippon Kayaku Co. Ltd.	116	0.01
15 NEC Corp.	577	0.03	1 Nippon Kodoshi Corp.	7	-
7 NEC Networks & System Integration Corp.	82	-	2 Nippon Koei Co. Ltd.	41	-
9 NET One Systems Co. Ltd.	168	0.01	7 Nippon Light Metal Holdings Co. Ltd.	53	-
3 Neturen Co. Ltd.	18	-	5 Nippon Paint Holdings Co. Ltd.	29	-
1 Nexon Co. Ltd.	23	-	13 Nippon Paper Industries Co. Ltd.	88	0.01
6 Nextage Co. Ltd.	79	-	24 Nippon Parking Development Co. Ltd.	32	-
- NexTone, Inc.	5	-	3 Nippon Pillar Packing Co. Ltd.	61	-
23 NGK Insulators Ltd.	220	0.01	1 Nippon Piston Ring Co. Ltd.	12	-
9 NH Foods Ltd.	198	0.01	1 Nippon Rietec Co. Ltd.	11	-
26 NHK Spring Co. Ltd.	140	0.01	- Nippon Road Co. Ltd.	17	-
2 Nicca Chemical Co. Ltd.	7	-	15 Nippon Sanso Holdings Corp.	241	0.01
1 Nice Corp.	6	-	6 Nippon Seiki Co. Ltd.	28	-
3 Nichia Steel Works Ltd.	6	-	- Nippon Seisen Co. Ltd.	5	-
6 Nichias Corp.	95	0.01	1 Nippon Sharyo Ltd.	8	-
2 Nichiban Co. Ltd.	16	-	15 Nippon Sheet Glass Co. Ltd.	51	-
5 Nichicon Corp.	36	-	3 Nippon Shinyaku Co. Ltd.	122	0.01
2 Nichiden Corp.	28	-	4 Nippon Shokubai Co. Ltd.	113	0.01
3 Nichiha Corp.	49	-	5 Nippon Signal Company Ltd.	30	-
12 Nichirei Corp.	209	0.01	3 Nippon Soda Co. Ltd.	74	-
3 Nichireki Co. Ltd.	29	-	43 Nippon Steel Corp.	670	0.03
2 Nichirin Co. Ltd.	24	-	17 Nippon Telegraph & Telephone Corp.	385	0.02
12 Nidec Corp.	469	0.02	8 Nippon Thompson Co. Ltd.	25	-
8 Nifco, Inc.	162	0.01	2 Nippon Yakin Kogyo Co. Ltd.	45	-
1 Nihon Chouzai Co. Ltd.	8	-	34 Nippon Yusen KK	583	0.03
3 Nihon Dempa Kogyo Co. Ltd.	20	-	20 Nipro Corp.	114	0.01
- Nihon Dengi Co. Ltd.	9	-	2 Nishikawa Rubber Co. Ltd.	13	-
1 Nihon Denkei Co. Ltd.	12	-	5 Nishimatsu Construction Co. Ltd.	88	0.01
3 Nihon Flush Co. Ltd.	20	-	3 Nishimatsuya Chain Co. Ltd.	34	-
4 Nihon House Holdings Co. Ltd.	9	-	- Nishimoto Co. Ltd.	10	-
2 Nihon Kagaku Sangyo Co. Ltd.	12	-	14 Nishi-Nippon Financial Holdings, Inc.	84	0.01
5 Nihon Kohden Corp.	113	0.01	5 Nishi-Nippon Railroad Co. Ltd.	65	-
20 Nihon M&A Center Holdings, Inc.	110	0.01	2 Nishio Holdings Co. Ltd.	44	-
6 Nihon Nohyaku Co. Ltd.	22	-	5 Nissan Chemical Corp.	181	0.01
11 Nihon Parkerizing Co. Ltd.	67	-	72 Nissan Motor Co. Ltd.	216	0.01
1 Nihon Plast Co. Ltd.	3	-	8 Nissan Shatai Co. Ltd.	37	-
2 Nihon Tokushu Toryo Co. Ltd.	9	-	4 Nissan Tokyo Sales Holdings Co. Ltd.	7	-
6 Nikkiso Co. Ltd.	32	-	1 Nissei ASB Machine Co. Ltd.	21	-
4 Nikko Co. Ltd.	14	-	1 Nissei Plastic Industrial Co. Ltd.	6	-
7 Nikkon Holdings Co. Ltd.	107	0.01	4 Nissha Co. Ltd.	39	-
29 Nikon Corp.	260	0.01	4 Nisshin Group Holdings Co. Ltd.	10	-
28 Nintendo Co. Ltd.	948	0.04	3 Nisshin Oillio Group Ltd.	64	-
7 Nippon Corp.	67	-	12 Nisshin Seifun Group, Inc.	125	0.01
2 Nippon Air Conditioning Services Co. Ltd.	7	-	16 Nisshinbo Holdings, Inc.	97	0.01
2 Nippon Aqua Co. Ltd.	10	-	2 Nissin Corp.	26	-
1 Nippon Beet Sugar Manufacturing Co. Ltd.	12	-	1 Nissin Foods Holdings Co. Ltd.	88	0.01
1 Nippon Carbide Industries Co., Inc.	4	-	2 Nisso Corp.	9	-
1 Nippon Carbon Co. Ltd.	20	-	37 Nissui Corp.	135	0.01
1 Nippon Ceramic Co. Ltd.	20	-	17 Niterra Co. Ltd.	258	0.01
1 Nippon Chemical Industrial Co. Ltd.	10	-	3 Nitori Holdings Co. Ltd.	328	0.02
3 Nippon Chemi-Con Corp.	20	-	2 Nitta Corp.	36	-
21 Nippon Coke & Engineering Co. Ltd.	12	-	1 Nitta Gelatin, Inc.	4	-
1 Nippon Concept Corp.	11	-	1 Nittetsu Mining Co. Ltd.	25	-
5 Nippon Concrete Industries Co. Ltd.	7	-	3 Nitto Boseki Co. Ltd.	48	-
11 Nippon Denko Co. Ltd.	16	-	10 Nitto Denko Corp.	560	0.02
4 Nippon Densetsu Kogyo Co. Ltd.	47	-	- Nitto Fuji Flour Milling Co. Ltd.	10	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
3 Nitto Kogyo Corp.	61	-	3 Onoken Co. Ltd.	22	-
1 Nitto Kohki Co. Ltd.	13	-	13 Onward Holdings Co. Ltd.	28	-
3 Nitto Seiko Co. Ltd.	10	-	4 Open House Group Co. Ltd.	112	0.01
4 Nittoc Construction Co. Ltd.	21	-	5 Open Up Group, Inc.	54	-
1 Nittoku Co. Ltd.	10	-	3 Optex Group Co. Ltd.	37	-
1 NJS Co. Ltd.	11	-	2 Optim Corp.	9	-
2 Noda Corp.	11	-	2 Oporun Co. Ltd.	30	-
2 Noevir Holdings Co. Ltd.	45	-	2 Oracle Corp. Japan	103	0.01
5 NOF Corp.	179	0.01	1 Orchestra Holdings, Inc.	4	-
3 Nohmi Bosai Ltd.	28	-	4 Organo Corp.	78	-
9 Nojima Corp.	66	-	7 Orient Corp.	43	-
12 NOK Corp.	124	0.01	4 Oriental Land Co. Ltd.	120	0.01
74 Nomura Holdings, Inc.	208	0.01	20 Oriental Shiraishi Corp.	33	-
28 Nomura Holdings, Inc., ADR	80	-	1 Origin Co. Ltd.	6	-
1 Nomura Micro Science Co. Ltd.	21	-	29 ORIX Corp.	402	0.02
13 Nomura Real Estate Holdings, Inc.	246	0.01	- Oro Co. Ltd.	4	-
9 Nomura Research Institute Ltd.	177	0.01	10 Osaka Gas Co. Ltd.	122	0.01
1 Noritake Co. Ltd.	39	-	2 Osaka Organic Chemical Industry Ltd.	31	-
2 Noritsu Koki Co. Ltd.	31	-	1 Osaka Soda Co. Ltd.	28	-
4 Noritz Corp.	37	-	2 Osaka Steel Co. Ltd.	14	-
32 North Pacific Bank Ltd.	48	-	5 Osaki Electric Co. Ltd.	15	-
1 Nozawa Corp.	4	-	9 OSG Corp.	94	0.01
1 NS Solutions Corp.	31	-	5 Otsuka Corp.	144	0.01
2 NS Tool Co. Ltd.	10	-	5 Otsuka Holdings Co. Ltd.	163	0.01
1 NS United Kaiun Kaisha Ltd.	21	-	1 OUG Holdings, Inc.	7	-
8 NSD Co. Ltd.	118	0.01	16 Outsourcing, Inc.	115	0.01
31 NSK Ltd.	150	0.01	3 Oyo Corp.	28	-
1 NSW, Inc.	10	-	1 Ozu Corp.	7	-
58 NTN Corp.	92	0.01	5 Pacific Industrial Co. Ltd.	33	-
22 NTT Data Corp.	255	0.01	2 Pacific Metals Co. Ltd.	18	-
1 Oat Agrico Co. Ltd.	12	-	2 Pack Corp.	27	-
1 Obara Group, Inc.	30	-	3 PAL GROUP Holdings Co. Ltd.	54	-
40 Obayashi Corp.	259	0.01	2 PALTAC Corp.	65	-
1 OBIC Business Consultants Co. Ltd.	23	-	16 Pan Pacific International Holdings Corp.	222	0.01
1 Obic Co. Ltd.	66	-	86 Panasonic Holdings Corp.	722	0.03
7 Odakyu Electric Railway Co. Ltd.	88	0.01	1 Paraca, Inc.	9	-
6 Oenon Holdings, Inc.	13	-	5 Paramount Bed Holdings Co. Ltd.	70	-
4 Ogaki Kyoritsu Bank Ltd.	39	-	3 Paris Miki Holdings, Inc.	6	-
1 Ohara, Inc.	6	-	11 Park24 Co. Ltd.	135	0.01
1 Ohashi Technica, Inc.	12	-	2 Parker Corp.	8	-
1 Ohsho Food Service Corp.	40	-	3 Pasona Group, Inc.	33	-
3 Oiles Corp.	34	-	3 PC Depot Corp.	8	-
2 Oisix ra daichi, Inc.	22	-	2 Pegasus Co. Ltd.	5	-
1 Oita Bank Ltd.	18	-	30 Penta-Ocean Construction Co. Ltd.	121	0.01
111 Oji Holdings Corp.	342	0.02	1 People Dreams & Technologies Group Co. Ltd.	11	-
6 Okabe Co. Ltd.	26	-	6 PeptiDream, Inc.	74	-
1 Okada Aiyon Corp.	10	-	7 Persol Holdings Co. Ltd.	112	0.01
1 Okamoto Industries, Inc.	31	-	1 PIA Corp.	11	-
1 Okamoto Machine Tool Works Ltd.	19	-	1 Pickles Holdings Co. Ltd.	6	-
6 Okamura Corp.	64	-	13 Pigeon Corp.	145	0.01
23 Okasan Securities Group, Inc.	57	-	3 Pilot Corp.	85	0.01
11 Oki Electric Industry Co. Ltd.	49	-	4 Piolax, Inc.	43	-
3 Okinawa Cellular Telephone Co.	45	-	1 Plus Alpha Consulting Co. Ltd.	25	-
3 Okinawa Electric Power Co., Inc.	23	-	2 Pola Orbis Holdings, Inc.	26	-
3 Okinawa Financial Group, Inc.	31	-	3 Pole To Win Holdings, Inc.	14	-
3 OKUMA Corp.	116	0.01	1 Poppins Corp.	7	-
4 Okumura Corp.	80	-	1 PR Times, Inc.	6	-
1 Okura Industrial Co. Ltd.	12	-	4 Premium Group Co. Ltd.	34	-
3 Okuwa Co. Ltd.	15	-	- Premium Water Holdings, Inc.	6	-
27 Olympus Corp.	328	0.02	12 Press Kogyo Co. Ltd.	39	-
3 Omron Corp.	156	0.01	3 Pressance Corp.	28	-
14 Ono Pharmaceutical Co. Ltd.	206	0.01	11 Prestige International, Inc.	39	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
3 Prima Meat Packers Ltd.	42	-	1 Sakai Chemical Industry Co. Ltd.	14	-
3 Procrea Holdings, Inc.	39	-	1 Sakai Heavy Industries Ltd.	20	-
2 Pronexus, Inc.	12	-	1 Sakai Moving Service Co. Ltd.	29	-
1 Pro-Ship, Inc.	7	-	5 Sakata INX Corp.	35	-
3 Proto Corp.	19	-	3 Sakura Internet, Inc.	10	-
4 PS Mitsubishi Construction Co. Ltd.	17	-	7 Sala Corp.	29	-
1 Punch Industry Co. Ltd.	4	-	3 SAMTY Co. Ltd.	38	-
2 QB Net Holdings Co. Ltd.	19	-	1 San Holdings, Inc.	11	-
3 Qol Holdings Co. Ltd.	26	-	3 San ju San Financial Group, Inc.	25	-
2 Quick Co. Ltd.	18	-	2 San-A Co. Ltd.	55	-
2 Raccoon Holdings, Inc.	10	-	7 San-Ai Obbli Co. Ltd.	58	-
5 Raito Kogyo Co. Ltd.	56	-	1 Sanei Architecture Planning Co. Ltd.	8	-
3 Raiznext Corp.	23	-	4 Sangetsu Corp.	64	-
5 Rakus Co. Ltd.	65	-	18 San-In Godo Bank Ltd.	77	-
11 Rakuten Group, Inc.	37	-	2 Sanken Electric Co. Ltd.	160	0.01
1 RaQualia Pharma, Inc.	7	-	5 Sanki Engineering Co. Ltd.	42	-
1 Rasa Corp.	4	-	7 Sanko Gosei Ltd.	20	-
1 Rasa Industries Ltd.	7	-	4 Sankyo Co. Ltd.	132	0.01
- Raysum Co. Ltd.	5	-	- Sankyo Frontier Co. Ltd.	8	-
31 Recruit Holdings Co. Ltd.	770	0.03	6 Sankyo Seiko Co. Ltd.	20	-
1 Relia, Inc.	12	-	4 Sankyo Tateyama, Inc.	15	-
8 Relo Group, Inc.	90	0.01	6 Sankyu, Inc.	170	0.01
37 Renesas Electronics Corp.	476	0.02	2 Sanoh Industrial Co. Ltd.	10	-
24 Rengo Co. Ltd.	115	0.01	1 Sanrio Co. Ltd.	26	-
4 RENOVA, Inc.	33	-	1 Sansei Technologies, Inc.	5	-
- Resol Holdings Co. Ltd.	11	-	1 Sanshin Electronics Co. Ltd.	13	-
88 Resona Holdings, Inc.	322	0.01	1 Santec Holdings Corp.	9	-
26 Resonac Holdings Corp.	321	0.01	34 Santen Pharmaceutical Co. Ltd.	248	0.01
7 Resorttrust, Inc.	85	0.01	20 Sanwa Holdings Corp.	188	0.01
2 Restar Holdings Corp.	32	-	2 Sanyo Chemical Industries Ltd.	39	-
3 Retail Partners Co. Ltd.	25	-	1 Sanyo Denki Co. Ltd.	51	-
3 Rheon Automatic Machinery Co. Ltd.	22	-	1 Sanyo Electric Railway Co. Ltd.	13	-
30 Ricoh Co. Ltd.	204	0.01	1 Sanyo Shokai Ltd.	14	-
2 Ricoh Leasing Co. Ltd.	44	-	2 Sanyo Special Steel Co. Ltd.	32	-
1 Ride On Express Holdings Co. Ltd.	5	-	3 Sanyo Trading Co. Ltd.	20	-
1 Right On Co. Ltd.	4	-	5 Sapporo Holdings Ltd.	111	0.01
1 Riken Corp.	17	-	3 Sato Holdings Corp.	31	-
1 Riken Keiki Co. Ltd.	36	-	1 Sato Shoji Corp.	11	-
5 Riken Technos Corp.	18	-	3 Satori Electric Co. Ltd.	28	-
2 Riken Vitamin Co. Ltd.	28	-	5 Sawai Group Holdings Co. Ltd.	93	0.01
7 Rinnai Corp.	113	0.01	1 SB Technology Corp.	18	-
1 Rion Co. Ltd.	15	-	3 SBI Global Asset Management Co. Ltd.	9	-
18 Riso Kyoiku Co. Ltd.	31	-	14 SBI Holdings, Inc.	216	0.01
1 Rix Corp.	8	-	1 SBI Insurance Group Co. Ltd.	5	-
1 Rock Field Co. Ltd.	7	-	4 SBI Shinsei Bank Ltd.	66	-
4 Rohm Co. Ltd.	258	0.01	2 SBS Holdings, Inc.	37	-
13 Rohto Pharmaceutical Co. Ltd.	228	0.01	4 SCREEN Holdings Co. Ltd.	328	0.02
2 Rokko Butter Co. Ltd.	14	-	5 Scroll Corp.	23	-
2 Roland Corp.	39	-	8 SCSK Corp.	97	0.01
1 Roland DG Corp.	26	-	- SEC Carbon Ltd.	16	-
2 Rorze Corp.	112	0.01	2 Secom Co. Ltd.	124	0.01
25 Round One Corp.	94	0.01	2 Seed Co. Ltd.	7	-
2 RS Technologies Co. Ltd.	29	-	10 Sega Sammy Holdings, Inc.	163	0.01
4 Ryobi Ltd.	32	-	1 Seibu Electric & Machinery Co. Ltd.	11	-
2 Ryoden Corp.	16	-	12 Seibu Holdings, Inc.	102	0.01
21 Ryohin Keikaku Co. Ltd.	163	0.01	2 Seika Corp.	18	-
3 Ryosan Co. Ltd.	64	-	4 Seikagaku Corp.	19	-
2 S Foods, Inc.	42	-	4 Seikitokyo Kogyo Co. Ltd.	29	-
1 S&B Foods, Inc.	16	-	22 Seiko Epson Corp.	263	0.01
2 Sac's Bar Holdings, Inc.	14	-	3 Seiko Group Corp.	50	-
2 Saibu Gas Holdings Co. Ltd.	25	-	2 Seiko PMC Corp.	6	-
1 Saison Information Systems Co. Ltd.	5	-	17 Seino Holdings Co. Ltd.	153	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
5 Seiren Co. Ltd.	64	-	1 Silver Life Co. Ltd.	5	-
26 Sekisui Chemical Co. Ltd.	292	0.01	1 Simplex Holdings, Inc.	11	-
25 Sekisui House Ltd.	391	0.02	1 Sinanen Holdings Co. Ltd.	19	-
4 Sekisui Jushi Corp.	42	-	3 Sinfonia Technology Co. Ltd.	27	-
2 Sekisui Kasei Co. Ltd.	6	-	2 Sinko Industries Ltd.	27	-
1 SEMITEC Corp.	9	-	6 Sintokogio Ltd.	37	-
12 Senko Group Holdings Co. Ltd.	66	-	- SK Kaken Co. Ltd.	24	-
1 Senshu Electric Co. Ltd.	22	-	1 SK-Electronics Co. Ltd.	12	-
31 Senshu Ikeda Holdings, Inc.	41	-	23 SKY Perfect JSAT Holdings, Inc.	70	-
3 Senshukai Co. Ltd.	7	-	21 Skylark Holdings Co. Ltd.	224	0.01
6 Seria Co. Ltd.	73	-	- Smaregi, Inc.	5	-
31 Seven & i Holdings Co. Ltd.	1,060	0.05	- SMC Corp.	196	0.01
67 Seven Bank Ltd.	105	0.01	1 SMK Corp.	7	-
13 SG Holdings Co. Ltd.	156	0.01	9 SMS Co. Ltd.	143	0.01
28 Sharp Corp.	128	0.01	3 Snow Peak, Inc.	28	-
1 Shibaura Electronics Co. Ltd.	27	-	2 Soda Nikka Co. Ltd.	9	-
2 Shibaura Machine Co. Ltd.	60	-	5 Sodick Co. Ltd.	21	-
- Shibaura Mechatronics Corp.	40	-	1 Soft99 Corp.	9	-
1 Shibusawa Warehouse Co. Ltd.	17	-	53 SoftBank Corp.	455	0.02
2 Shibuya Corp.	29	-	19 SoftBank Group Corp.	594	0.03
5 Shidax Corp.	20	-	1 Softcreate Holdings Corp.	12	-
1 SHIFT, Inc.	141	0.01	- Software Service, Inc.	20	-
5 Shiga Bank Ltd.	78	-	7 Sohgo Security Services Co. Ltd.	167	0.01
1 Shikibo Ltd.	5	-	17 Sojitz Corp.	280	0.01
4 Shikoku Bank Ltd.	19	-	1 Soken Chemical & Engineering Co. Ltd.	10	-
11 Shikoku Electric Power Co., Inc.	62	-	10 Solasto Corp.	33	-
3 Shikoku Kasei Holdings Corp.	26	-	1 Soliton Systems KK	9	-
4 Shima Seiki Manufacturing Ltd.	42	-	7 Sompo Holdings, Inc.	245	0.01
9 Shimadzu Corp.	212	0.01	37 Sony Group Corp.	2,759	0.12
2 Shimamura Co. Ltd.	144	0.01	7 Sotetsu Holdings, Inc.	104	0.01
2 Shimano, Inc.	284	0.01	1 Space Co. Ltd.	6	-
1 Shimizu Bank Ltd.	10	-	2 Sparx Group Co. Ltd.	17	-
25 Shimizu Corp.	120	0.01	1 SPK Corp.	10	-
1 Shimojima Co. Ltd.	7	-	10 S-Pool, Inc.	32	-
1 Shin Nippon Air Technologies Co. Ltd.	14	-	3 Square Enix Holdings Co. Ltd.	121	0.01
4 Shin Nippon Biomedical Laboratories Ltd.	51	-	1 SRA Holdings	26	-
1 Shinagawa Refractories Co. Ltd.	22	-	1 SRE Holdings Corp.	24	-
1 Shindengen Electric Manufacturing Co. Ltd.	15	-	1 ST Corp.	12	-
41 Shin-Etsu Chemical Co. Ltd.	1,025	0.04	2 St. Marc Holdings Co. Ltd.	19	-
5 Shin-Etsu Polymer Co. Ltd.	39	-	13 Stanley Electric Co. Ltd.	205	0.01
1 Shinki Bus Co. Ltd.	10	-	4 Star Mica Holdings Co. Ltd.	13	-
7 Shinko Electric Industries Co. Ltd.	210	0.01	3 Star Micronics Co. Ltd.	33	-
5 Shinko Shoji Co. Ltd.	31	-	4 Starts Corp., Inc.	58	-
7 Shinmaywa Industries Ltd.	50	-	2 Starzen Co. Ltd.	23	-
4 Shinnihon Corp.	24	-	2 St-Care Holding Corp.	9	-
1 Shinnihonseiyaku Co. Ltd.	8	-	1 Stella Chemifa Corp.	21	-
1 Shinsho Corp.	21	-	1 Step Co. Ltd.	8	-
1 Shinwa Co. Ltd. Prime (Tokyo)	11	-	1 Strike Co. Ltd.	16	-
2 Shinwa Co. Ltd. Standard (Tokyo)	7	-	1 Studio Alice Co. Ltd.	13	-
7 Shionogi & Co. Ltd.	240	0.01	49 Subaru Corp.	669	0.03
8 Ship Healthcare Holdings, Inc.	110	0.01	- Subaru Enterprise Co. Ltd.	16	-
5 Shiseido Co. Ltd.	192	0.01	3 Sugi Holdings Co. Ltd.	102	0.01
2 Shizuki Electric Co., Inc.	4	-	2 Sugimoto & Co. Ltd.	18	-
31 Shizuoka Financial Group, Inc.	185	0.01	33 SUMCO Corp.	381	0.02
6 Shizuoka Gas Co. Ltd.	42	-	3 Sumida Corp.	25	-
2 SHO-BOND Holdings Co. Ltd.	69	-	12 Sumiseki Holdings, Inc.	23	-
6 Shoen Co. Ltd.	97	0.01	4 Sumitomo Bakelite Co. Ltd.	139	0.01
1 Shoen Foods Corp.	20	-	91 Sumitomo Chemical Co. Ltd.	217	0.01
1 Shofu, Inc.	11	-	35 Sumitomo Corp.	526	0.02
3 Showa Sangyo Co. Ltd.	39	-	1 Sumitomo Densetsu Co. Ltd.	24	-
4 SIGMAXYZ Holdings, Inc.	23	-	34 Sumitomo Electric Industries Ltd.	322	0.01
3 Siix Corp.	26	-	17 Sumitomo Forestry Co. Ltd.	316	0.01



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
11 Sumitomo Heavy Industries Ltd.	198	0.01	1 TAKEBISHI Corp.	12	-
26 Sumitomo Metal Mining Co. Ltd.	635	0.03	24 Takeda Pharmaceutical Co. Ltd.	622	0.03
19 Sumitomo Mitsui Construction Co. Ltd.	38	-	1 Takemoto Yohki Co. Ltd.	4	-
25 Sumitomo Mitsui Financial Group, Inc.	820	0.04	5 Takeuchi Manufacturing Co. Ltd.	104	0.01
14 Sumitomo Mitsui Trust Holdings, Inc.	392	0.02	1 Takisawa Machine Tool Co. Ltd.	6	-
5 Sumitomo Osaka Cement Co. Ltd.	98	0.01	6 Takuma Co. Ltd.	45	-
20 Sumitomo Pharma Co. Ltd.	73	-	2 Tama Home Co. Ltd.	42	-
16 Sumitomo Realty & Development Co. Ltd.	302	0.01	2 Tamron Co. Ltd.	35	-
5 Sumitomo Riko Co. Ltd.	20	-	6 Tamura Corp.	23	-
23 Sumitomo Rubber Industries Ltd.	163	0.01	4 Tanseisha Co. Ltd.	20	-
1 Sumitomo Seika Chemicals Co. Ltd.	23	-	1 Taoka Chemical Co. Ltd.	4	-
7 Sumitomo Warehouse Co. Ltd.	92	0.01	5 Tatsuta Electric Wire & Cable Co. Ltd.	22	-
4 Sun Frontier Fudousan Co. Ltd.	34	-	2 Tayca Corp.	13	-
2 Suncall Corp.	5	-	1 Tazmo Co. Ltd.	10	-
7 Sundrug Co. Ltd.	165	0.01	2 TBK Co. Ltd.	5	-
6 Suntory Beverage & Food Ltd.	179	0.01	5 TBS Holdings, Inc.	69	-
2 Sun-Wa Technos Corp.	21	-	3 TDC Soft, Inc.	22	-
1 SuRaLa Net Co. Ltd.	3	-	32 TDK Corp.	978	0.04
20 Suruga Bank Ltd.	59	-	4 TechMatrix Corp.	47	-
- Suzuden Corp.	5	-	3 TECHNO HORIZON Co. Ltd.	9	-
6 Suzuken Co. Ltd.	115	0.01	1 Techno Medica Co. Ltd.	7	-
2 Suzuki Co. Ltd.	10	-	8 TechnoPro Holdings, Inc.	137	0.01
15 Suzuki Motor Corp.	403	0.02	20 Teijin Ltd.	151	0.01
3 SWCC Corp.	36	-	2 Teikoku Sen-I Co. Ltd.	17	-
4 SymBio Pharmaceuticals Ltd.	10	-	1 Teikoku Tsushin Kogyo Co. Ltd.	8	-
6 Sysmex Corp.	332	0.02	2 Tekken Corp.	19	-
2 System Information Co. Ltd.	6	-	- Temairazu, Inc.	9	-
1 System Research Co. Ltd.	17	-	2 Tenma Corp.	25	-
1 System Support, Inc.	12	-	5 Terumo Corp.	122	0.01
28 Systema Corp.	49	-	1 TESEC Corp.	7	-
2 Syuppin Co. Ltd.	10	-	3 Tess Holdings Co. Ltd.	17	-
3 T Hasegawa Co. Ltd.	51	-	3 T-Gaia Corp.	28	-
1 T RAD Co. Ltd.	6	-	11 THK Co. Ltd.	180	0.01
20 T&D Holdings, Inc.	220	0.01	1 Tigers Polymer Corp.	4	-
2 T&K Toka Co. Ltd.	17	-	9 TIS, Inc.	206	0.01
2 Tachibana Eletech Co. Ltd.	21	-	2 TKC Corp.	49	-
1 Tachikawa Corp.	10	-	1 TKP Corp.	16	-
4 Tachi-S Co. Ltd.	35	-	2 Toa Corp. (non-voting rights)	34	-
11 Tadano Ltd.	67	-	2 Toa Corp. (voting rights)	8	-
2 Taihei Dengyo Kaisha Ltd.	46	-	1 TOA ROAD Corp.	18	-
15 Taiheiyu Cement Corp.	205	0.01	14 Toagosei Co. Ltd.	95	0.01
2 Taiho Kogyo Co. Ltd.	9	-	- Toba, Inc.	3	-
3 Taikisha Ltd.	54	-	2 Tobishima Corp.	16	-
1 Taiko Bank Ltd.	6	-	5 Tobu Railway Co. Ltd.	103	0.01
9 Taisei Corp.	221	0.01	6 TOC Co. Ltd.	22	-
1 Taisei Lamick Co. Ltd.	11	-	7 Tocalo Co. Ltd.	57	-
3 Taisho Pharmaceutical Holdings Co. Ltd.	97	0.01	10 Tochigi Bank Ltd.	14	-
5 Taiyo Holdings Co. Ltd.	74	-	28 Toda Corp.	124	0.01
10 Taiyo Yuden Co. Ltd.	255	0.01	1 Toda Kogyo Corp.	7	-
3 Takamatsu Construction Group Co. Ltd.	35	-	- Toei Animation Co. Ltd.	33	-
2 Takamiya Co. Ltd.	7	-	1 Toei Co. Ltd.	51	-
1 Takaoka Toko Co. Ltd.	11	-	1 Toenec Corp.	20	-
1 Takara & Co. Ltd.	13	-	27 Toho Bank Ltd.	34	-
7 Takara Bio, Inc.	66	-	2 Toho Co. Ltd.	54	-
18 Takara Holdings, Inc.	107	0.01	1 Toho Co. Ltd. (Wholesale)	7	-
4 Takara Standard Co. Ltd.	39	-	6 Toho Gas Co. Ltd.	79	-
2 Takasago International Corp.	29	-	7 Toho Holdings Co. Ltd.	104	0.01
6 Takasago Thermal Engineering Co. Ltd.	78	-	4 Toho Titanium Co. Ltd.	42	-
1 Takashima & Co. Ltd.	12	-	1 Toho Zinc Co. Ltd.	13	-
18 Takashimaya Co. Ltd.	193	0.01	1 Tohoku Bank Ltd.	5	-
1 Takasho Co. Ltd.	6	-	25 Tohoku Electric Power Co., Inc.	122	0.01
2 Take & Give Needs Co. Ltd.	13	-	2 Tohokushinsha Film Corp.	9	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
28 Tokai Carbon Co. Ltd.	187	0.01	3 Towa Pharmaceutical Co. Ltd.	34	-
3 Tokai Corp.	34	-	12 Toyo Construction Co. Ltd.	69	-
12 TOKAI Holdings Corp.	60	-	2 Toyo Corp.	18	-
6 Tokai Rika Co. Ltd.	69	-	1 Toyo Denki Seizo KK	5	-
27 Tokai Tokyo Financial Holdings, Inc.	55	-	4 Toyo Engineering Corp.	13	-
1 Token Corp.	35	-	1 Toyo Gosei Co. Ltd.	26	-
64 Tokio Marine Holdings, Inc.	1,156	0.05	4 Toyo Ink SC Holdings Co. Ltd.	52	-
1 Tokushu Tokai Paper Co. Ltd.	19	-	1 Toyo Kanetsu KK	20	-
8 Tokuyama Corp.	99	0.01	4 Toyo Logistics Co. Ltd.	5	-
1 Tokyo Base Co. Ltd.	4	-	3 Toyo Machinery & Metal Co. Ltd.	10	-
4 Tokyo Century Corp.	126	0.01	8 Toyo Securities Co. Ltd.	12	-
67 Tokyo Electric Power Co. Holdings, Inc.	185	0.01	12 Toyo Seikan Group Holdings Ltd.	148	0.01
1 Tokyo Electron Device Ltd.	46	-	2 Toyo Suisan Kaisha Ltd.	64	-
9 Tokyo Electron Ltd.	987	0.04	2 Toyo Tanso Co. Ltd.	49	-
3 Tokyo Energy & Systems, Inc.	16	-	16 Toyo Tire Corp.	152	0.01
10 Tokyo Gas Co. Ltd.	174	0.01	1 Toyo Wharf & Warehouse Co. Ltd.	8	-
3 Tokyo Individualized Educational Institute, Inc.	10	-	11 Toyobo Co. Ltd.	63	-
1 Tokyo Keiki, Inc.	10	-	8 Toyoda Gosei Co. Ltd.	102	0.01
3 Tokyo Kiraboshi Financial Group, Inc.	60	-	10 Toyota Boshoku Corp.	131	0.01
3 Tokyo Ohka Kogyo Co. Ltd.	157	0.01	3 Toyota Industries Corp.	143	0.01
- Tokyo Rakutenchi Co. Ltd.	7	-	226 Toyota Motor Corp.	2,470	0.10
2 Tokyo Rope Manufacturing Co. Ltd.	12	-	14 Toyota Tsusho Corp.	489	0.02
2 Tokyo Sangyo Co. Ltd.	8	-	3 TPR Co. Ltd.	24	-
5 Tokyo Seimitsu Co. Ltd.	166	0.01	5 Traders Holdings Co. Ltd.	14	-
7 Tokyo Steel Manufacturing Co. Ltd.	52	-	1 Tranco Co. Ltd.	35	-
24 Tokyo Tatemono Co. Ltd.	240	0.01	2 Trans Genic, Inc.	4	-
1 Tokyo Tekko Co. Ltd.	15	-	2 Transaction Co. Ltd.	21	-
2 Tokyotokeiba Co. Ltd.	41	-	3 Transcosmos, Inc.	57	-
12 Tokyu Construction Co. Ltd.	50	-	5 TRE Holdings Corp.	34	-
13 Tokyu Corp.	135	0.01	2 Treasure Factory Co. Ltd.	16	-
78 Tokyu Fudosan Holdings Corp.	334	0.02	6 Trend Micro, Inc.	216	0.01
5 Toli Corp.	9	-	2 Trender, Inc.	11	-
1 Tomato Bank Ltd.	5	-	2 Tri Chemical Laboratories, Inc.	26	-
1 Tomen Devices Corp.	17	-	6 Trusco Nakayama Corp.	77	-
3 Tomoe Corp.	8	-	11 TS Tech Co. Ltd.	114	0.01
1 Tomoe Engineering Co. Ltd.	10	-	10 TSI Holdings Co. Ltd.	38	-
1 Tomoku Co. Ltd.	11	-	6 Tsubaki Nakashima Co. Ltd.	28	-
21 TOMONY Holdings, Inc.	43	-	3 Tsubakimoto Chain Co.	66	-
10 Tomy Co. Ltd.	92	0.01	1 Tsubakimoto Kogyo Co. Ltd.	15	-
1 Tonami Holdings Co. Ltd.	19	-	2 Tsuburaya Fields Holdings, Inc.	30	-
14 Topcon Corp.	157	0.01	4 Tsugami Corp.	29	-
11 TOPPAN, Inc.	192	0.01	2 Tsukada Global Holdings, Inc.	6	-
4 Topre Corp.	33	-	4 Tsukishima Holdings Co. Ltd.	24	-
2 Topy Industries Ltd.	19	-	15 Tsukuba Bank Ltd.	17	-
87 Toray Industries, Inc.	367	0.02	8 Tsumura & Co.	122	0.01
2 Torex Semiconductor Ltd.	20	-	4 Tsuruha Holdings, Inc.	227	0.01
6 Toridoll Holdings Corp.	94	0.01	3 Tsurumi Manufacturing Co. Ltd.	38	-
2 Torigoe Co. Ltd.	7	-	1 Tsutsumi Jewelry Co. Ltd.	9	-
2 Torii Pharmaceutical Co. Ltd.	36	-	1 Tsuzuki Denki Co. Ltd.	11	-
3 Torishima Pump Manufacturing Co. Ltd.	28	-	3 TV Asahi Holdings Corp.	24	-
4 Tosei Corp.	42	-	1 Tv Tokyo Holdings Corp.	17	-
5 Toshiba Corp.	122	0.01	3 TYK Corp.	5	-
3 Toshiba TEC Corp.	79	-	5 UACJ Corp.	67	-
2 Tosho Co. Ltd.	16	-	13 UBE Corp.	169	0.01
29 Tosoh Corp.	271	0.01	- Ubicom Holdings, Inc.	4	-
1 Totech Corp.	14	-	1 Uchida Yoko Co. Ltd.	32	-
3 Totetsu Kogyo Co. Ltd.	48	-	1 Ultrafabrics Holdings Co. Ltd.	9	-
2 TOTO Ltd.	58	-	5 Ulvac, Inc.	176	0.01
1 Tottori Bank Ltd.	4	-	5 Unicharm Corp.	166	0.01
- Toukei Computer Co. Ltd.	11	-	1 Union Tool Co.	15	-
2 Towa Bank Ltd.	7	-	5 Unipres Corp.	29	-
2 Towa Corp.	32	-	1 United Arrows Ltd.	15	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 6.16% (continued)</b>			<b>Japan - 6.16% (continued)</b>		
7 United Super Markets Holdings, Inc.	47	-	2 Yamato Corp.	9	-
3 UNITED, Inc.	14	-	11 Yamato Holdings Co. Ltd.	158	0.01
8 Unitika Ltd.	10	-	5 Yamato Kogyo Co. Ltd.	168	0.01
4 Universal Entertainment Corp.	59	-	13 Yamazaki Baking Co. Ltd.	147	0.01
2 Usen-Next Holdings Co. Ltd.	32	-	1 Yamazawa Co. Ltd.	6	-
12 Ushio, Inc.	136	0.01	7 Yamazen Corp.	43	-
16 USS Co. Ltd.	209	0.01	3 Yaoko Co. Ltd.	104	0.01
4 UT Group Co. Ltd.	59	-	2 Yashima Denki Co. Ltd.	16	-
1 UUUM Co. Ltd.	3	-	7 Yaskawa Electric Corp.	246	0.01
1 V Technology Co. Ltd.	15	-	2 Yasuda Logistics Corp.	9	-
5 Valor Holdings Co. Ltd.	50	-	4 Yellow Hat Ltd.	39	-
2 Valqua Ltd.	32	-	3 Yodogawa Steel Works Ltd.	51	-
3 Value HR Co. Ltd.	26	-	4 Yokogawa Bridge Holdings Corp.	46	-
2 ValueCommerce Co. Ltd.	15	-	4 Yokogawa Electric Corp.	54	-
1 Valence Holdings, Inc.	8	-	16 Yokohama Rubber Co. Ltd.	268	0.01
2 V-Cube, Inc.	5	-	6 Yokorei Co. Ltd.	36	-
3 Vector, Inc.	26	-	2 Yokowo Co. Ltd.	18	-
4 Vertex Corp.	35	-	1 Yomeishu Seizo Co. Ltd.	7	-
2 VINX Corp.	14	-	1 Yondenken Corp.	13	-
3 Vision, Inc.	27	-	2 Yondoshi Holdings, Inc.	15	-
2 Visional, Inc.	70	-	3 Yonex Co. Ltd.	24	-
6 Vital KSK Holdings, Inc.	33	-	2 Yorozu Corp.	8	-
10 VT Holdings Co. Ltd.	28	-	7 Yoshinoya Holdings Co. Ltd.	101	0.01
6 Wacoal Holdings Corp.	97	0.01	2 Yotai Refractories Co. Ltd.	13	-
21 Wacom Co. Ltd.	83	-	1 Yuasa Funashoku Co. Ltd.	8	-
2 Wakachiku Construction Co. Ltd.	36	-	2 Yuasa Trading Co. Ltd.	49	-
5 Wakita & Co. Ltd.	37	-	- Yuken Kogyo Co. Ltd.	4	-
2 Warabeya Nichiyo Holdings Co. Ltd.	26	-	2 Yukiguni Maitake Co. Ltd.	9	-
2 Watahan & Co. Ltd.	12	-	5 Yurtec Corp.	21	-
1 WDB Holdings Co. Ltd.	15	-	1 Yushin Precision Equipment Co. Ltd.	5	-
1 Weathernews, Inc.	23	-	1 Yushiro Chemical Industry Co. Ltd.	5	-
1 Welbe, Inc.	3	-	40 Z Holdings Corp.	79	-
5 Welcia Holdings Co. Ltd.	89	0.01	1 Zaoh Co. Ltd.	10	-
1 Wellneo Sugar Co. Ltd.	17	-	1 Zenitaka Corp.	9	-
3 West Holdings Corp.	45	-	5 Zenkoku Hoshu Co. Ltd.	143	0.01
5 West Japan Railway Co.	184	0.01	4 Zenrin Co. Ltd.	18	-
2 Will Group, Inc.	12	-	6 Zensho Holdings Co. Ltd.	203	0.01
3 WingArc1st, Inc.	40	-	17 Zeon Corp.	139	0.01
1 Wood One Co. Ltd.	7	-	2 ZERIA Pharmaceutical Co. Ltd.	27	-
1 Workman Co. Ltd.	46	-	8 ZIGExN Co. Ltd.	30	-
4 World Co. Ltd.	32	-	5 ZOZO, Inc.	88	0.01
1 World Holdings Co. Ltd.	17	-	2 Zuiko Corp.	10	-
1 Wowow, Inc.	4	-			
4 Xebio Holdings Co. Ltd.	24	-		<b>147,127</b>	<b>6.16</b>
1 YAC Holdings Co. Ltd.	25	-	<b>Korea, Republic of - 1.60%</b>		
1 Yachiyo Industry Co. Ltd.	5	-	1 ABOV Semiconductor Co. Ltd.	9	-
4 Yahagi Construction Co. Ltd.	24	-	1 Advanced Process Systems Corp.	14	-
1 Yaizu Suisankagaku Industry Co. Ltd.	5	-	1 Aekyung Chemical Co. Ltd.	16	-
2 Yakult Honsha Co. Ltd.	84	0.01	1 Aekyung Industrial Co. Ltd.	10	-
1 YAKUODO Holdings Co. Ltd.	20	-	2 AeroSpace Technology of Korea, Inc.	5	-
4 YAMABIKO Corp.	31	-	1 AfreecaTV Co. Ltd.	39	-
1 YAMADA Consulting Group Co. Ltd.	8	-	3 Agabang&Company	7	-
72 Yamada Holdings Co. Ltd.	171	0.01	1 Ahnlab, Inc.	18	-
2 Yamae Group Holdings Co. Ltd.	24	-	2 AJ Networks Co. Ltd.	6	-
4 Yamagata Bank Ltd.	26	-	7 Ajin Industrial Co. Ltd.	24	-
25 Yamaguchi Financial Group, Inc.	129	0.01	1 AK Holdings, Inc.	6	-
3 Yamaha Corp.	82	-	1 Alteogen, Inc.	23	-
26 Yamaha Motor Co. Ltd.	514	0.02	5 ALUKO Co. Ltd.	10	-
3 Yamaichi Electronics Co. Ltd.	37	-	- Amorepacific Corp.	12	-
3 YA-MAN Ltd.	21	-	2 AMOREPACIFIC Group	41	-
4 Yamanashi Chuo Bank Ltd.	29	-	1 Amotech Co. Ltd.	9	-
1 Yamatane Corp.	7	-	6 Anam Electronics Co. Ltd.	7	-
			5 Ananti, Inc.	18	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.60% (continued)</b>			<b>Korea, Republic of - 1.60% (continued)</b>		
20 Aprogen Biologics	5	-	1 Cuckoo Homesys Co. Ltd.	13	-
7 Aprogen, Inc.	6	-	- Dae Han Flour Mills Co. Ltd.	10	-
- APS, Inc.	2	-	4 Dae Won Kang Up Co. Ltd.	10	-
1 APTC Co. Ltd.	8	-	4 Daea TI Co. Ltd.	8	-
1 Asia Cement Co. Ltd.	9	-	1 Daebo Magnetic Co. Ltd.	18	-
- ASIA Holdings Co. Ltd.	12	-	10 Daechang Co. Ltd.	9	-
1 Asia Paper Manufacturing Co. Ltd.	17	-	2 Daedong Corp.	15	-
5 Atinum Investment Co. Ltd.	8	-	2 Daeduck Co. Ltd.	9	-
2 Autech Corp.	7	-	4 Daeduck Electronics Co. Ltd.	68	0.01
2 Baiksan Co. Ltd.	7	-	1 Daehan New Pharm Co. Ltd.	7	-
4 BGF Co. Ltd.	9	-	1 Daehan Steel Co. Ltd.	7	-
1 BGF retail Co. Ltd.	85	0.01	3 Dae-II Corp.	11	-
2 BH Co. Ltd.	36	-	- Daejoo Electronic Materials Co. Ltd.	20	-
1 Binex Co. Ltd.	6	-	2 Daesang Corp.	24	-
1 Bingrae Co. Ltd.	23	-	1 Daesang Holdings Co. Ltd.	5	-
1 Bioneer Corp.	40	-	3 Daesung Industrial Co. Ltd.	8	-
25 BNK Financial Group, Inc.	102	0.01	1 Daewon Pharmaceutical Co. Ltd.	9	-
1 Boditech Med, Inc.	9	-	1 Daewon San Up Co. Ltd.	2	-
1 Boryung	7	-	25 Daewoo Engineering & Construction Co. Ltd.	65	0.01
1 Bukwang Pharmaceutical Co. Ltd.	3	-	1 Daewoong Co. Ltd.	10	-
- BYC Co. Ltd.	8	-	- Daewoong Pharmaceutical Co. Ltd.	8	-
5 Byucksan Corp.	6	-	1 Daihan Pharmaceutical Co. Ltd.	12	-
1 Cafe24 Corp.	7	-	4 Daishin Securities Co. Ltd.	36	-
4 Cape Industries Ltd.	10	-	2 Danal Co. Ltd.	5	-
- Caregen Co. Ltd.	24	-	4 Daol Investment & Securities Co. Ltd.	9	-
1 Celltrion Healthcare Co. Ltd.	21	-	2 Daou Data Corp.	14	-
- Celltrion Pharm, Inc.	18	-	3 Daou Technology, Inc.	34	-
4 Celltrion, Inc.	420	0.02	3 Dasan Networks, Inc.	6	-
1 Chabiotech Co. Ltd.	11	-	1 Dawonsys Co. Ltd.	13	-
1 Changhae Ethanol Co. Ltd.	5	-	4 DB Financial Investment Co. Ltd.	10	-
6 Cheil Worldwide, Inc.	65	-	4 DB HiTek Co. Ltd.	140	0.01
1 Chemtronics Co. Ltd.	13	-	5 DB Insurance Co. Ltd.	222	0.01
2 Cheryong Electric Co. Ltd.	17	-	13 DB, Inc.	13	-
15 ChinHung International, Inc.	11	-	1 Dentium Co. Ltd.	78	0.01
1 Chong Kun Dang Pharmaceutical Corp.	41	-	3 Deutsch Motors, Inc.	12	-
- Chongkundang Holdings Corp.	9	-	1 Device ENG Co. Ltd.	7	-
2 Chorokbaem Media Co. Ltd.	9	-	22 DGB Financial Group, Inc.	93	0.01
2 Chosun Refractories Co. Ltd.	11	-	2 DI Dong II Corp.	23	-
- Chunbo Co. Ltd.	18	-	2 Digital Daesung Co. Ltd.	9	-
1 CJ CGV Co. Ltd.	13	-	1 DIO Corp.	13	-
1 CJ CheilJedang Corp.	193	0.01	1 DL Construction Co. Ltd.	9	-
2 CJ Corp.	96	0.01	3 DL E&C Co. Ltd.	72	0.01
1 CJ ENM Co. Ltd.	62	-	1 DL Holdings Co. Ltd.	40	-
1 CJ Freshway Corp.	21	-	3 DMS Co. Ltd.	11	-
1 CJ Logistics Corp.	47	-	2 Dohwa Engineering Co. Ltd.	10	-
2 Classys, Inc.	27	-	- Dong Ah Tire & Rubber Co. Ltd.	3	-
5 CMG Pharmaceutical Co. Ltd.	8	-	- Dong-A Socio Holdings Co. Ltd.	19	-
- Com2uS Holdings Corp.	6	-	1 Dong-A ST Co. Ltd.	20	-
1 Com2uSCorp	36	-	1 Dong-Ah Geological Engineering Co. Ltd.	6	-
27 Comtec Systems Co. Ltd.	16	-	4 Dongbang Transport Logistics Co. Ltd.	6	-
1 Cosmax, Inc.	39	-	2 Dongbu Corp.	8	-
1 CosmoAM&T Co. Ltd.	100	0.01	4 Dongjin Semichem Co. Ltd.	88	0.01
1 Cosmochemical Co. Ltd.	36	-	2 DongKook Pharmaceutical Co. Ltd.	21	-
5 Coway Co. Ltd.	155	0.01	4 Dongkuk Industries Co. Ltd.	15	-
3 COWELL FASHION Co. Ltd.	7	-	7 Dongkuk Steel Mill Co. Ltd.	48	-
- Creas F&C Co. Ltd.	3	-	4 Dongkuk Structures & Construction Co. Ltd.	9	-
1 Creverse, Inc.	9	-	1 Dongsuh Cos., Inc.	11	-
- CROWNHAITAI Holdings Co. Ltd.	1	-	2 Dongsung Chemical Co. Ltd.	6	-
4 CrystalGenomics, Inc.	14	-	1 Dongsung Finetec Co. Ltd.	9	-
1 CS Wind Corp.	30	-	- Dongwha Enterprise Co. Ltd.	10	-
1 CUBE ENTERTAINMENT, Inc.	13	-	2 Dongwha Pharm Co. Ltd.	10	-
1 Cuckoo Holdings Co. Ltd.	12	-	6 Dongwon Development Co. Ltd.	12	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.60% (continued)</b>			<b>Korea, Republic of - 1.60% (continued)</b>		
1 Dongwon F&B Co. Ltd.	14	-	1 HAESUNG DS Co. Ltd.	36	-
1 Dongwon Industries Co. Ltd.	13	-	2 Haesung Industrial Co. Ltd.	10	-
- Dongwon Systems Corp.	11	-	3 Han Kuk Carbon Co. Ltd.	20	-
6 Doosan Bobcat, Inc.	189	0.01	13 Hana Financial Group, Inc.	321	0.02
1 Doosan Co. Ltd.	44	-	1 Hana Materials, Inc.	18	-
6 Doosan Enerbility Co. Ltd.	55	-	4 Hana Micron, Inc.	41	-
1 Doosan Fuel Cell Co. Ltd.	15	-	1 Hana Pharm Co. Ltd.	4	-
2 Doosan Tesna, Inc.	47	-	1 Hanall Biopharma Co. Ltd.	10	-
1 DoubleUGames Co. Ltd.	24	-	1 Handok, Inc.	7	-
1 Douzone Bizon Co. Ltd.	19	-	2 Handsome Co. Ltd.	21	-
5 Dream Security Co. Ltd.	9	-	3 Hanil Cement Co. Ltd.	21	-
5 Dreamtech Co. Ltd.	24	-	1 Hanil Holdings Co. Ltd.	6	-
1 Duk San Neolux Co. Ltd.	24	-	- Hanil Hyundai Cement Co. Ltd.	4	-
3 DY Corp.	12	-	- Hanjin Kal Corp.	13	-
1 DY POWER Corp.	9	-	1 Hanjin Transportation Co. Ltd.	15	-
24 E&M Co. Ltd.	4	-	- Hankook Shell Oil Co. Ltd.	8	-
- E1 Corp.	13	-	8 Hankook Tire & Technology Co. Ltd.	160	0.01
2 Eagon Industrial Ltd.	8	-	- Hanmi Pharm Co. Ltd.	65	0.01
3 Easy Bio, Inc.	6	-	- Hanmi Science Co. Ltd.	5	-
4 Easy Holdings Co. Ltd.	8	-	4 Hanmi Semiconductor Co. Ltd.	69	0.01
3 EBEST Investment & Securities Co. Ltd.	8	-	11 Hanon Systems	64	-
1 Echo Marketing, Inc.	9	-	2 Hansae Co. Ltd.	18	-
1 Ecopro BM Co. Ltd.	141	0.01	2 Hansae Yes24 Holdings Co. Ltd.	5	-
- Ecopro Co. Ltd.	145	0.01	1 Hanshin Construction Co. Ltd.	3	-
1 Ecopro HN Co. Ltd.	54	-	1 Hansol Chemical Co. Ltd.	87	0.01
9 Ehwa Technologies Information Co. Ltd.	5	-	3 Hansol Holdings Co. Ltd.	5	-
2 Elentec Co. Ltd.	17	-	9 Hansol HomeDeco Co. Ltd.	6	-
2 E-MART, Inc.	80	0.01	3 Hansol IONES Co. Ltd.	14	-
1 EM-Tech Co. Ltd.	16	-	2 Hansol Paper Co. Ltd.	12	-
1 ENF Technology Co. Ltd.	8	-	2 Hansol Technics Co. Ltd.	8	-
- Eo Technics Co. Ltd.	26	-	1 Hanssem Co. Ltd.	14	-
5 Eugene Corp.	10	-	1 Hanwha Aerospace Co. Ltd.	92	0.01
8 Eugene Investment & Securities Co. Ltd.	16	-	5 Hanwha Galleria Corp.	5	-
1 Eugene Technology Co. Ltd.	19	-	5 Hanwha General Insurance Co. Ltd.	14	-
1 Eusu Holdings Co. Ltd.	6	-	14 Hanwha Investment & Securities Co. Ltd.	24	-
6 E-World	6	-	47 Hanwha Life Insurance Co. Ltd.	72	0.01
1 F&F Co. Ltd.	96	0.01	4 Hanwha Solutions Corp.	118	0.01
1 F&F Holdings Co. Ltd.	13	-	1 Hanyang Eng Co. Ltd.	13	-
1 Farmsco	2	-	2 Hanyang Securities Co. Ltd.	9	-
4 Fila Holdings Corp.	91	0.01	5 Harim Co. Ltd.	8	-
2 Fine M-Tec Co. Ltd.	10	-	8 Harim Holdings Co. Ltd.	39	-
1 Fine Semitech Corp.	17	-	8 HB Technology Co. Ltd.	14	-
7 Foosung Co. Ltd.	55	-	5 HD Hyundai Co. Ltd.	168	0.01
- Fursys, Inc.	5	-	1 HD Hyundai Construction Equipment Co. Ltd.	50	-
1 Gabia, Inc.	7	-	1 HD Hyundai Electric Co. Ltd.	21	-
14 Gemvaxlink Co. Ltd.	11	-	- HD Hyundai Energy Solutions Co. Ltd.	11	-
- Genexine, Inc.	2	-	13 HD Hyundai Infracore Co. Ltd.	77	0.01
4 GENOLUTION, Inc.	11	-	2 HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	120	0.01
1 Geumhwa PSC Co. Ltd.	11	-	4 HDC Holdings Co. Ltd.	17	-
- Global Standard Technology Co. Ltd.	7	-	4 HDC Hyundai Development Co-Engineering & Construction	30	-
- GOLFZON Co. Ltd.	28	-	1 Helixmith Co. Ltd.	4	-
3 Golfzon Newdin Holdings Co. Ltd.	10	-	6 Heungkuk Fire & Marine Insurance Co. Ltd.	11	-
1 Gradient Corp.	7	-	1 HFR, Inc.	12	-
2 Grand Korea Leisure Co. Ltd.	20	-	4 Hite Jinro Co. Ltd.	53	-
2 Green Chemical Co. Ltd.	14	-	1 Hitejinro Holdings Co. Ltd.	5	-
- Green Cross Corp.	8	-	4 HJ Magnolia Yongpyong Hotel & Resort Corp.	7	-
2 Green Cross Holdings Corp.	20	-	1 HJ Shipbuilding & Construction Co. Ltd.	3	-
6 GS Engineering & Construction Corp.	75	0.01	3 HL D&I HALLA Corp.	5	-
9 GS Global Corp.	16	-	1 HL Holdings Corp.	18	-
6 GS Holdings Corp.	132	0.01	4 HL Mando Co. Ltd.	114	0.01
5 GS Retail Co. Ltd.	78	0.01			
- Gwangju Shinsegae Co. Ltd.	8	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.60% (continued)</b>			<b>Korea, Republic of - 1.60% (continued)</b>		
2 HLB Life Science Co. Ltd.	15	-	1 Intekplus Co. Ltd.	11	-
1 HLB, Inc.	33	-	- Intellian Technologies, Inc.	17	-
28 HMM Co. Ltd.	298	0.01	- Intelligent Digital Integrated Security Co. Ltd.	6	-
2 Hotel Shilla Co. Ltd.	97	0.01	3 Interflex Co. Ltd.	21	-
4 HS Industries Co. Ltd.	10	-	1 Interjo Co. Ltd.	15	-
- Hugel, Inc.	12	-	1 INTOPS Co. Ltd.	23	-
3 Humax Co. Ltd.	6	-	1 iNtRON Biotechnology, Inc.	4	-
1 Humedix Co. Ltd.	10	-	2 Inzi Controls Co. Ltd.	8	-
1 Huons Co. Ltd.	17	-	2 IS Dongseo Co. Ltd.	47	-
- Huons Global Co. Ltd.	5	-	1 ISC Co. Ltd.	33	-
4 Husteel Co. Ltd.	16	-	1 i-SENS, Inc.	9	-
2 Huvis Corp.	6	-	1 ISU Chemical Co. Ltd.	13	-
4 Hwa Shin Co. Ltd.	40	-	- ISU Specialty Chemical	13	-
6 Hwail Pharm Co. Ltd.	8	-	4 IsuPetasys Co. Ltd.	31	-
3 Hwangkum Steel & Technology Co. Ltd.	13	-	1 Jahwa Electronics Co. Ltd.	22	-
1 Hwaseung Enterprise Co. Ltd.	6	-	11 JB Financial Group Co. Ltd.	56	-
1 HwaSung Industrial Co. Ltd.	5	-	2 JC Chemical Co. Ltd.	10	-
- HYBE Co. Ltd.	18	-	3 Jeisys Medical, Inc.	18	-
1 Hy-Lok Corp.	11	-	6 Jeju Semiconductor Corp.	18	-
- Hyosung Advanced Materials Corp.	78	0.01	2 Jinsung T.E.C.	13	-
- Hyosung Chemical Corp.	12	-	2 JNK Heaters Co. Ltd.	9	-
1 Hyosung Corp.	36	-	3 JNTC Co. Ltd.	12	-
1 Hyosung Heavy Industries Corp.	26	-	4 JoyCity Corp.	10	-
- Hyosung TNC Corp.	64	-	1 JS Corp.	4	-
1 Hyundai BNG Steel Co. Ltd.	10	-	3 Jusung Engineering Co. Ltd.	29	-
1 HYUNDAI Corp.	6	-	4 JW Holdings Corp.	8	-
- Hyundai Corp. Holdings, Inc.	2	-	1 JW Life Science Corp.	8	-
2 Hyundai Department Store Co. Ltd.	63	-	1 JW Pharmaceutical Corp.	12	-
2 Hyundai Elevator Co. Ltd.	52	-	2 JYP Entertainment Corp.	135	0.01
6 Hyundai Engineering & Construction Co. Ltd. (voting rights)	148	0.01	1 Kakao Corp.	35	-
1 Hyundai Ezwel Co. Ltd.	5	-	1 Kakao Games Corp.	16	-
5 Hyundai Futurenet Co. Ltd.	9	-	- Kangnam Jevisco Co. Ltd.	6	-
4 Hyundai GF Holdings	8	-	2 Kangwon Land, Inc.	24	-
2 Hyundai Glovis Co. Ltd.	165	0.01	2 KAON Group Co. Ltd.	8	-
2 Hyundai Green Food	14	-	11 KB Financial Group, Inc.	319	0.02
1 Hyundai Home Shopping Network Corp.	23	-	6 KB Financial Group, Inc., ADR	168	0.01
1 Hyundai Livart Furniture Co. Ltd.	4	-	1 KC Co. Ltd.	11	-
10 Hyundai Marine & Fire Insurance Co. Ltd.	193	0.01	1 KC Tech Co. Ltd.	17	-
1 Hyundai Mipo Dockyard Co. Ltd.	37	-	- KCC Corp.	50	-
3 Hyundai Mobis Co. Ltd.	347	0.02	1 KCC Glass Corp.	28	-
4 Hyundai Motor Co.	522	0.02	3 KCTC	8	-
2 Hyundai Motor Securities Co. Ltd.	9	-	1 KEPCO Plant Service & Engineering Co. Ltd.	19	-
1 Hyundai Rotem Co. Ltd.	21	-	1 KG Chemical Corp.	19	-
10 Hyundai Steel Co.	203	0.01	2 KG DONGBUSTEEL	9	-
2 Hyundai Wia Corp.	77	0.01	2 KG Eco Technology Service Co. Ltd.	17	-
1 ICD Co. Ltd.	8	-	2 Kginicis Co. Ltd.	16	-
1 IDIS Holdings Co. Ltd.	6	-	3 KGMobilians Co. Ltd.	9	-
1 Iijin Diamond Co. Ltd.	13	-	1 KH Vatec Co. Ltd.	15	-
5 Iijin Electric Co. Ltd.	21	-	14 Kia Corp.	706	0.03
2 Iijin Holdings Co. Ltd.	6	-	- KINX, Inc.	9	-
1 Ilshin Spinning Co. Ltd.	8	-	2 KISCO Corp.	9	-
1 Ilsung Pharmaceuticals Co. Ltd.	12	-	1 KISCO Holdings Co. Ltd.	11	-
- Ilyang Pharmaceutical Co. Ltd.	4	-	1 KISWIRE Ltd.	16	-
2 iMarketKorea, Inc.	10	-	2 KIWOOM Securities Co. Ltd.	113	0.01
1 InBody Co. Ltd.	9	-	1 KMW Co. Ltd.	11	-
- Incross Co. Ltd.	4	-	2 Koentec Co. Ltd.	10	-
23 Industrial Bank of Korea	139	0.01	2 Koh Young Technology, Inc.	18	-
1 Innocean Worldwide, Inc.	25	-	1 Kolmar BNH Co. Ltd.	15	-
- InnoWireless Co. Ltd.	8	-	1 Kolmar Korea Co. Ltd.	17	-
1 Innox Advanced Materials Co. Ltd.	31	-	2 Kolmar Korea Holdings Co. Ltd.	14	-
3 Insun ENT Co. Ltd.	16	-	- Kolon Corp.	5	-
			1 Kolon Global Corp.	6	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.60% (continued)</b>			<b>Korea, Republic of - 1.60% (continued)</b>		
2 Kolon Industries, Inc.	55	-	- Lotte Chilsung Beverage Co. Ltd.	27	-
2 Kolon Mobility Group Corp.	5	-	3 Lotte Corp.	44	-
1 KoMiCo Ltd.	27	-	- Lotte Data Communication Co.	7	-
1 KONA I Co. Ltd.	7	-	1 Lotte Energy Materials Corp.	20	-
2 Kook Soon Dang Brewery Co. Ltd.	8	-	2 LOTTE Fine Chemical Co. Ltd.	63	-
2 Korea Alcohol Industrial Co. Ltd.	15	-	1 LOTTE Himart Co. Ltd.	8	-
2 Korea Cast Iron Pipe Industries Co. Ltd.	11	-	10 Lotte Non-Life Insurance Co. Ltd.	11	-
1 Korea Circuit Co. Ltd.	13	-	1 Lotte Rental Co. Ltd.	9	-
7 Korea Electric Power Corp.	80	0.01	1 Lotte Shopping Co. Ltd.	52	-
1 Korea Electric Terminal Co. Ltd.	21	-	- Lotte Wellfood Co. Ltd.	25	-
1 Korea Electronic Power Industrial Development Co. Ltd.	7	-	2 LS Corp.	99	0.01
1 Korea Gas Corp.	19	-	1 LS Electric Co. Ltd.	38	-
4 Korea Investment Holdings Co. Ltd.	143	0.01	4 Lumens Co. Ltd.	4	-
17 Korea Line Corp.	19	-	12 LVMC Holdings	16	-
- Korea Petrochemical Ind Co. Ltd.	32	-	1 LX Hausys Ltd.	14	-
14 Korea Real Estate Investment & Trust Co. Ltd.	11	-	8 LX Holdings Corp.	38	-
1 Korea United Pharm, Inc.	7	-	4 LX INTERNATIONAL Corp.	65	-
- Korea Zinc Co. Ltd.	81	0.01	1 LX Semicon Co. Ltd.	78	0.01
16 Korean Air Lines Co. Ltd.	212	0.01	2 M.I.Tech Co. Ltd.	15	-
13 Korean Reinsurance Co.	54	-	21 Macquarie Korea Infrastructure Fund	172	0.01
1 Kortek Corp.	7	-	1 Macrogen, Inc.	9	-
8 KPM Tech Co. Ltd.	3	-	- Maeil Dairies Co. Ltd.	9	-
- KPX Chemical Co. Ltd.	4	-	- Manho Rope & Wire Ltd.	17	-
3 KSS LINE Ltd.	12	-	1 Mcnex Co. Ltd.	29	-
1 KT Corp.	15	-	3 ME2ON Co. Ltd.	8	-
3 KT Skylife Co. Ltd.	12	-	1 Medipost Co. Ltd.	7	-
3 KT&G Corp.	127	0.01	- Medytox, Inc.	22	-
7 Kukdong Corp.	5	-	1 Meerecompany, Inc.	16	-
6 Kumho HT, Inc.	3	-	2 MegaStudy Co. Ltd.	11	-
2 Kumho Petrochemical Co. Ltd.	164	0.01	1 MegaStudyEdu Co. Ltd.	45	-
12 Kumho Tire Co., Inc.	35	-	10 Meritz Financial Group, Inc.	277	0.01
2 KUMHOE&C Co. Ltd.	8	-	2 Mgame Corp.	11	-
2 Kumkang Kind Co. Ltd.	6	-	3 MiCo Ltd.	14	-
3 Kwang Dong Pharmaceutical Co. Ltd.	11	-	14 Mirae Asset Life Insurance Co. Ltd.	27	-
1 Kyeryong Construction Industrial Co. Ltd.	8	-	28 Mirae Asset Securities Co. Ltd.	122	0.01
2 Kyobo Securities Co. Ltd.	8	-	3 Mirae Asset Venture Investment Co. Ltd.	11	-
1 Kyung Dong Navien Co. Ltd.	13	-	- Miwon Commercial Co. Ltd.	26	-
1 Kyungbang Co. Ltd.	6	-	- Miwon Specialty Chemical Co. Ltd.	16	-
- KyungDong City Gas Co. Ltd.	2	-	2 MK Electron Co. Ltd.	20	-
2 Kyungdong Pharm Co. Ltd.	7	-	3 Moorim P&P Co. Ltd.	7	-
3 Kyung-In Synthetic Corp.	10	-	1 Motonic Corp.	7	-
1 L&C Bio Co. Ltd.	12	-	3 Motrex Co. Ltd.	33	-
1 L&F Co. Ltd.	90	0.01	4 MS Autotech Co. Ltd.	14	-
3 LabGenomics Co. Ltd.	11	-	1 Muhak Co. Ltd.	4	-
5 Lake Materials Co. Ltd.	50	-	- Multicampus Co. Ltd.	6	-
5 LB Semicon, Inc.	23	-	1 Myoung Shin Industrial Co. Ltd.	18	-
2 LEADCORP, Inc.	8	-	2 Namhae Chemical Corp.	11	-
1 LEENO Industrial, Inc.	65	-	7 Namsun Aluminum Co. Ltd.	11	-
2 LF Corp.	18	-	2 Namuga Co. Ltd.	22	-
1 LG Chem Ltd.	277	0.01	- Namyang Dairy Products Co. Ltd.	12	-
4 LG Corp.	212	0.01	- Nasmedia Co. Ltd.	5	-
17 LG Display Co. Ltd.	161	0.01	1 NAVER Corp.	73	0.01
11 LG Display Co. Ltd., ADR	52	-	- NCSOFT Corp.	76	0.01
11 LG Electronics, Inc.	835	0.04	- NEOWIZ HOLDINGS Corp.	4	-
- LG H&H Co. Ltd.	65	0.01	1 Nepes Ark Corp.	7	-
2 LG HelloVision Co. Ltd.	6	-	2 NEPES Corp.	24	-
1 LG Innotek Co. Ltd.	129	0.01	2 Netmarble Corp.	64	-
27 LG Uplus Corp.	186	0.01	3 Nexen Corp.	8	-
2 Lock&Lock Co. Ltd.	7	-	4 Nexen Tire Corp.	19	-
2 LOT Vacuum Co. Ltd.	15	-	- NEXTIN, Inc.	19	-
1 Lotte Chemical Corp.	98	0.01	14 NH Investment & Securities Co. Ltd.	83	0.01
			2 NHN Corp.	27	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.60% (continued)</b>			<b>Korea, Republic of - 1.60% (continued)</b>		
3 NHN KCP Corp.	23	-	3 Samsung Electro-Mechanics Co. Ltd.	245	0.01
2 NICE Holdings Co. Ltd.	13	-	161 Samsung Electronics Co. Ltd.	6,952	0.29
1 Nice Information & Telecommunication, Inc.	7	-	2 Samsung Electronics Co. Ltd., GDR	2,013	0.09
3 NICE Information Service Co. Ltd.	21	-	9 Samsung Engineering Co. Ltd.	156	0.01
2 NICE Total Cash Management Co. Ltd.	7	-	3 Samsung Fire & Marine Insurance Co. Ltd.	374	0.02
- Nong Shim Holdings Co. Ltd.	8	-	23 Samsung Heavy Industries Co. Ltd.	85	0.01
- NongShim Co. Ltd.	64	-	3 Samsung Life Insurance Co. Ltd.	101	0.01
2 NOROO Paint & Coatings Co. Ltd.	11	-	1 Samsung Publishing Co. Ltd.	9	-
1 NOVAREX Co. Ltd.	7	-	- Samsung SDI Co. Ltd.	117	0.01
4 NPC Inc (Korea listing)	15	-	1 Samsung SDS Co. Ltd.	65	-
1 OCI Co. Ltd.	75	0.01	6 Samsung Securities Co. Ltd.	133	0.01
2 OCI Holdings Co. Ltd.	99	0.01	5 SAMT Co. Ltd.	9	-
2 Orion Corp.	133	0.01	1 Samwha Capacitor Co. Ltd.	13	-
3 Orion Holdings Corp.	31	-	- Samyang Corp.	7	-
6 Osung Advanced Materials Co. Ltd.	6	-	- Samyang Foods Co. Ltd.	20	-
- Ottogi Corp.	45	-	- Samyang Holdings Corp.	14	-
4 Paik Kwang Industrial Co. Ltd.	19	-	1 Samyang Packaging Corp.	7	-
36 Pan Ocean Co. Ltd.	102	0.01	- Samyang Tongsang Co. Ltd.	4	-
1 Park Systems Corp.	50	-	5 Sangsangin Co. Ltd.	15	-
4 Partron Co. Ltd.	21	-	2 Sangsin Energy Display Precision Co. Ltd.	18	-
2 Paseco Co. Ltd.	19	-	1 Saramin Co. Ltd.	13	-
1 Pearl Abyss Corp.	16	-	40 SBW	6	-
2 People & Technology, Inc.	53	-	1 Seah Besteel Holdings Corp.	21	-
2 PHA Co. Ltd.	15	-	- SeAH Holdings Corp.	7	-
- PharmaResearch Co. Ltd.	25	-	- SeAH Steel Corp.	17	-
2 PharmGen Science, Inc.	8	-	- SeAH Steel Holdings Corp.	41	-
1 Pharmicell Co. Ltd.	8	-	1 Sebang Co. Ltd.	9	-
1 PI Advanced Materials Co. Ltd.	27	-	1 Sebang Global Battery Co. Ltd.	21	-
3 Posco DX Co. Ltd.	24	-	4 Seegene, Inc.	58	-
- POSCO Future M Co. Ltd.	41	-	1 Segyung Hitech Co. Ltd.	13	-
3 POSCO Holdings, Inc.	658	0.03	3 Sejong Industrial Co. Ltd.	13	-
- POSCO Holdings, Inc., ADR	10	-	- Sempio Foods Co.	5	-
6 Posco International Corp.	117	0.01	3 Seobu T&D	12	-
1 Posco M-Tech Co. Ltd.	19	-	10 Seohan Co. Ltd.	7	-
1 POSCO Steeleon Co. Ltd.	13	-	12 Seohee Construction Co. Ltd.	11	-
2 Power Logics Co. Ltd.	10	-	2 Seojin System Co. Ltd.	21	-
1 Protec Co. Ltd.	19	-	- Seoul City Gas Co. Ltd.	3	-
2 PSK, Inc.	31	-	4 Seoul Semiconductor Co. Ltd.	27	-
1 Pulmuone Co. Ltd.	6	-	1 Seoul Viosys Co. Ltd.	5	-
1 RFHIC Corp.	12	-	1 Seoyon Co. Ltd.	7	-
3 RFTech Co. Ltd.	8	-	1 Seoyon E-Hwa Co. Ltd.	15	-
- S&S Tech Corp.	14	-	11 Sewon E&C Co. Ltd.	2	-
1 S-1 Corp.	42	-	2 SFA Engineering Corp.	48	-
- Sajjo Industries Co. Ltd.	6	-	11 SFA Semicon Co. Ltd.	37	-
- Sajodaerim Corp.	4	-	- SGC e Tec E&C Co. Ltd.	3	-
- Sam Chun Dang Pharm Co. Ltd.	11	-	1 SGC Energy Co. Ltd.	12	-
2 Sam Young Electronics Co. Ltd.	13	-	1 Shin Heung Energy & Electronics Co. Ltd.	14	-
1 Sam Yung Trading Co. Ltd.	11	-	- Shin Poong Pharmaceutical Co. Ltd.	2	-
1 Sambo Corrugated Board Co. Ltd.	8	-	2 Shindaeyang Paper Co. Ltd.	5	-
9 Sambu Engineering & Construction Co. Ltd.	11	-	19 Shinhan Financial Group Co. Ltd.	410	0.02
- Samchully Co. Ltd.	12	-	- Shinsegae Engineering & Construction Co. Ltd.	5	-
2 Samho Development Co. Ltd.	5	-	- Shinsegae Food Co. Ltd.	5	-
2 SAMHWA Paints Industrial Co. Ltd.	6	-	2 Shinsegae Information & Communication Co. Ltd.	17	-
12 Samick Musical Instruments Co. Ltd.	9	-	2 Shinsegae International, Inc.	16	-
1 Samji Electronics Co. Ltd.	7	-	1 Shinsegae, Inc.	88	0.01
1 Samjin Pharmaceutical Co. Ltd.	12	-	2 Shinsung Delta Tech Co. Ltd.	11	-
4 Samkee Corp.	8	-	12 Shinsung E&G Co. Ltd.	14	-
1 Sammok S-Form Co. Ltd.	6	-	7 Shinsung Tongsang Co. Ltd.	9	-
6 SAMPYO Cement Co. Ltd.	14	-	9 Shinwon Corp.	8	-
- Samsung Biologics Co. Ltd.	38	-	1 Shinyoung Securities Co. Ltd.	18	-
3 Samsung C&T Corp.	189	0.01	2 Silla Co. Ltd.	11	-
2 Samsung Card Co. Ltd.	43	-	3 SIMMTECH Co. Ltd.	52	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Kuwait - 0.01% (continued)</b>			<b>Malaysia - 0.20% (continued)</b>				
17	Commercial Facilities Co. SAKP	8	-	11	Hengyuan Refining Co. Bhd	6	-
6	Humansoft Holding Co. KSC	50	0.01	67	Hextar Global Bhd	9	-
6	Kuwait Finance House KSCP	10	-	77	Hiap Teck Venture Bhd	4	-
1	National Bank of Kuwait SAKP	1	-	155	Hibiscus Petroleum Bhd	25	-
27	National Investments Co. KSCP	14	-	10	Hong Leong Bank Bhd	32	-
		<b>131</b>	<b>0.01</b>	9	Hong Leong Financial Group Bhd	27	-
<b>Malaysia - 0.20%</b>			5	Hong Leong Industries Bhd	7	-	
64	7-Eleven Malaysia Holdings Bhd	23	-	69	Hong Seng Consolidated Bhd	1	-
35	Aeon Co. M Bhd	8	-	19	IGB Bhd	10	-
13	AEON Credit Service M Bhd	26	-	12	IHH Healthcare Bhd	12	-
61	AFFIN Bank Bhd	21	-	283	IJM Corp. Bhd	81	0.01
3	AGMO HOLDINGS BHD	-	-	235	Inari Amertron Bhd	103	0.01
3	Ajinomoto Malaysia Bhd	9	-	74	IOI Corp. Bhd	47	-
113	Alliance Bank Malaysia Bhd	68	0.01	112	IOI Properties Group Bhd	21	-
3	Allianz Malaysia Bhd	9	-	154	JAKS Resources Bhd	5	-
172	AMMB Holdings Bhd	109	0.01	69	Jaya Tiasa Holdings BHD	8	-
71	Ancom Nylex Bhd	12	-	11	Keck Seng Malaysia Bhd	7	-
77	Astro Malaysia Holdings Bhd	9	-	26	Kenanga Investment Bank Bhd	4	-
79	Axiata Group Bhd	38	-	50	Kim Loong Resources Bhd	16	-
74	Bank Islam Malaysia Bhd	24	-	206	KNM Group Bhd	2	-
1	Batu Kawan Bhd	41	-	112	Kossan Rubber Industries Bhd	29	-
268	Berjaya Corp. Bhd	13	-	175	KPJ Healthcare Bhd	36	-
54	Berjaya Food Bhd	6	-	34	Kuala Lumpur Kepong Bhd	125	0.01
82	Bermaz Auto Bhd	31	-	57	LBS Bina Group Bhd	4	-
47	Boustead Plantations Bhd	5	-	60	Leong Hup International Bhd	6	-
13	British American Tobacco Malaysia Bhd	23	-	55	Lii Hen Industries BHD	8	-
322	Bumi Armada Bhd	35	-	40	Lotte Chemical Titan Holding Bhd	8	-
67	Bursa Malaysia Bhd	72	0.01	19	LPI Capital Bhd	38	-
75	Cahaya Mata Sarawak Bhd	14	-	23	Magni-Tech Industries Bhd	7	-
12	Carlsberg Brewery Malaysia Bhd	43	-	92	Magnum Bhd	16	-
83	CELCOMDIGI BHD	65	0.01	101	Mah Sing Group Bhd	10	-
118	CIMB Group Holdings Bhd	99	0.01	71	Malakoff Corp. Bhd	7	-
29	Coastal Contracts Bhd	11	-	80	Malayan Banking Bhd	120	0.01
45	D&O Green Technologies Bhd	28	-	20	Malayan Cement Bhd	9	-
82	Dagang NeXchange Bhd	6	-	85	Malayan Flour Mills Bhd	10	-
127	Datasonic Group Bhd	10	-	49	Malaysia Airports Holdings Bhd	59	-
35	Dayang Enterprise Holdings Bhd	7	-	192	Malaysia Building Society Bhd	21	-
89	Dialog Group Bhd	33	-	14	Malaysia Smelting Corp. Bhd	5	-
81	DRB-Hicom Bhd	19	-	10	Malaysian Pacific Industries Bhd	45	-
23	Dufu Technology Corp. Bhd	8	-	227	Malaysian Resources Corp. Bhd	12	-
21	Duopharma Biotech Bhd	5	-	88	Matrix Concepts Holdings Bhd	22	-
2	Dutch Lady Milk Industries BHD	7	-	66	Maxis Bhd	47	-
163	Eco World Development Group Bhd	21	-	13	MBM Resources BHD	8	-
116	Ekovest BHD	7	-	65	Mega First Corp. BHD	37	-
51	FGV Holdings Bhd	12	-	35	MISC Bhd	45	-
14	Formosa Prosonic Industries BHD	6	-	37	MIKH Bhd	8	-
8	Fraser & Neave Holdings Bhd	36	-	-	MNRB Holdings Bhd	-	-
88	Frontken Corp. Bhd	48	-	21	MPHB Capital Bhd	4	-
57	Gadang Holdings BHD	3	-	47	MR DIY Group M Bhd	13	-
147	Gamuda Bhd	114	0.01	33	Muhibbah Engineering M Bhd	4	-
56	Genetec Technology Bhd	23	-	365	My EG Services Bhd	53	-
95	Genting Bhd	69	0.01	2	Nestle Malaysia Bhd	37	-
94	Genting Malaysia Bhd	41	-	1	Nylex Malaysia BHD	-	-
26	Genting Plantations Bhd	27	-	33	Oriental Holdings BHD	39	-
13	George Kent Malaysia BHD	1	-	127	OSK Holdings Bhd	22	-
57	Globetronics Technology BHD	12	-	36	Padini Holdings Bhd	23	-
17	Greatch Technology Bhd	12	-	5	Petron Malaysia Refining & Marketing Bhd	4	-
27	Guan Chong Bhd	12	-	102	Petronas Chemicals Group Bhd	117	0.01
11	HAP Seng Consolidated Bhd	7	-	12	Petronas Dagangan Bhd	44	-
27	Hap Seng Plantations Holdings Bhd	9	-	11	Petronas Gas Bhd	32	-
110	Hartalega Holdings Bhd	44	-	23	PMB Technology Bhd	15	-
12	Heineken Malaysia Bhd	57	-	24	Pos Malaysia BHD	2	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Malaysia - 0.20% (continued)</b>			<b>Mexico - 0.34% (continued)</b>		
23 PPB Group Bhd	65	0.01	578 Cemex SAB de CV	279	0.01
69 Press Metal Aluminium Holdings Bhd	56	-	49 Cemex SAB de CV, ADR	235	0.01
400 Public Bank Bhd	266	0.01	33 Cia Minera Autlan SAB de CV	21	-
42 QL Resources Bhd	40	-	20 Coca-Cola Femsa SAB de CV	131	0.01
41 Ranhill Utilities Bhd	4	-	56 Consorcio ARA SAB de CV	9	-
28 RCE Capital Bhd	10	-	387 Controladora AXTEL SAB DE CV	5	-
84 RHB Bank Bhd	78	0.01	70 Controladora Vuela Cia de Aviacion SAB de CV	77	-
8 Sam Engineering & Equipment M Bhd	6	-	1 Controladora Vuela Cia de Aviacion SAB de CV, ADR	13	-
896 Sapura Energy Bhd	5	-	17 Corp. Actinver SAB de CV	10	-
39 Sarawak Oil Palms Bhd	16	-	41 Corp. Inmobiliaria Vesta SAB de CV	104	-
65 Scientex BHD	38	-	1 Corporativo Fragua SAB de CV	20	-
249 Sime Darby Bhd	90	0.01	9 Cydsa SAB de CV	8	-
87 Sime Darby Plantation Bhd	64	-	18 El Puerto de Liverpool SAB de CV	86	-
278 Sime Darby Property Bhd	22	-	23 Fomento Economico Mexicano SAB de CV	183	0.01
80 SKP Resources Bhd	14	-	20 GCC SAB de CV	124	0.01
218 SP Setia Bhd Group	20	-	70 Genomma Lab Internacional SAB de CV	48	-
74 Sports Toto Bhd	17	-	151 Genera SAB de CV	130	0.01
139 Sunway Bhd	38	-	13 Gruma SAB de CV	160	0.01
26 Sunway Construction Group Bhd	8	-	33 Grupo Aeroportuario del Centro Norte SAB de CV	271	0.01
119 Supermax Corp. Bhd	20	-	13 Grupo Aeroportuario del Pacifico SAB de CV	186	0.01
43 Syarikat Takaful Malaysia Keluarga Bhd	25	-	1 Grupo Aeroportuario del Pacifico SAB de CV, ADR	135	0.01
17 Ta Ann Holdings Bhd	10	-	4 Grupo Aeroportuario del Sureste SAB de CV	89	-
38 Telekom Malaysia Bhd	34	-	- Grupo Aeroportuario del Sureste SAB de CV, ADR	34	-
31 Tenaga Nasional Bhd	51	-	52 Grupo Bimbo SAB de CV	226	0.01
25 Thong Guan Industries Bhd	10	-	26 Grupo Carso SAB de CV	123	0.01
79 TIME dotCom Bhd	74	0.01	60 Grupo Comercial Chedraui SA de CV	249	0.01
422 Top Glove Corp. Bhd	84	0.01	1 Grupo Elektra SAB de CV	33	-
63 Tropicana Corp. Bhd	15	-	94 Grupo Financiero Banorte SAB de CV	607	0.03
49 TSH Resources Bhd	8	-	145 Grupo Financiero Inbursa SAB de CV	259	0.01
16 Uchi Technologies Bhd	9	-	19 Grupo Herdez SAB de CV	38	-
24 UEM Edgenta Bhd	4	-	12 Grupo Hotelero Santa Fe SAB de CV	2	-
174 UEM Sunrise Bhd	8	-	39 Grupo Industrial Saltillo SAB de CV	54	-
38 UMW Holdings Bhd	26	-	6 Grupo KUO SAB De CV	10	-
47 Unisem M Bhd	26	-	125 Grupo Mexico SAB de CV	446	0.02
9 United Malacca Bhd	9	-	12 Grupo Rotoplas SAB de CV	15	-
11 United Plantations BHD	28	-	13 Grupo Simec SAB de CV	114	-
70 UOA Development Bhd	21	-	261 Grupo Televisa SAB	201	0.01
33 UWC BHD	17	-	24 Grupo Traxion SAB de CV	40	-
384 Veleso Energy Bhd	15	-	36 Hoteles City Express SAB de CV	13	-
18 ViTrox Corp. Bhd	24	-	18 Industrias CH SAB de CV	169	0.01
213 VS Industry Bhd	30	-	12 Industrias Penoles SAB de CV	143	0.01
61 WCT Holdings Bhd	4	-	72 Kimberly-Clark de Mexico SAB de CV	118	-
53 Wellcall Holdings Bhd	11	-	70 La Comer SAB de CV	122	0.01
35 Westports Holdings Bhd	23	-	102 Megacable Holdings SAB de CV	191	0.01
204 Widad Group Bhd	15	-	70 Minera Frisco SAB de CV	8	-
165 Yinson Holdings BHD	75	0.01	272 Nemark SAB de CV	51	-
57 YNH Property Bhd	48	-	110 Orbia Advance Corp. SAB de CV	188	0.01
390 YTL Corp. Bhd	66	0.01	9 Organizacion Cultiba SAB de CV	5	-
59 YTL Power International Bhd	14	-	20 Organizacion Soriana SAB de CV	27	-
	<b>4,737</b>	<b>0.20</b>	28 Promotora y Operadora de Infraestructura SAB de CV	221	0.01
<b>Mexico - 0.34%</b>			3 Promotora y Operadora de Infraestructura SAB de CV, Class L	15	-
16 ALEATICA SAB de CV	24	-	16 Qualitas Controladora SAB de CV	86	-
387 Alfa SAB de CV	190	0.01	25 Regional SAB de CV	158	0.01
59 Alpek SAB de CV	47	-	26 Sitios Latinoamerica SAB de CV	9	-
59 Alsea SAB de CV	138	0.01	7 Vista Energy SAB de CV, ADR	118	-
670 America Movil SAB de CV	570	0.02	12 Vitro SAB de CV	10	-
5 America Movil SAB de CV, ADR	93	-	66 Wal-Mart de Mexico SAB de CV	202	0.01
19 Arca Continental SAB de CV	158	0.01		<b>8,139</b>	<b>0.34</b>
145 Axtel SAB de CV	7	-			
79 Banco del Bajío SA	200	0.01			
14 Becele SAB de CV	26	-			
34 Bolsa Mexicana de Valores SAB de CV	57	-			

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Netherlands - 0.90%</b>			<b>New Zealand - 0.09%</b>		
14 Aalberts NV	477	0.02	26 a2 Milk Co. Ltd.	72	-
22 ABN AMRO Bank NV	262	0.01	195 Air New Zealand Ltd.	73	0.01
3 Acom NV	53	-	58 Arvida Group Ltd.	33	-
- Adyen NV	244	0.01	22 Auckland International Airport Ltd.	97	0.01
156 Aegon NV (Netherlands listing)	550	0.02	3 Briscoe Group Ltd.	6	-
13 Akzo Nobel NV	790	0.03	44 Channel Infrastructure NZ Ltd.	31	-
2 Alfen NV	119	0.01	55 Chorus Ltd.	217	0.01
4 AMG Critical Materials NV	133	0.01	2 Comvita Ltd.	3	-
7 APERAM SA	175	0.01	18 Contact Energy Ltd.	67	-
8 Arcadis NV	278	0.01	2 Delegat Group Ltd.	10	-
26 ArcelorMittal SA	522	0.02	4 EBOS Group Ltd.	79	0.01
12 ArcelorMittal SA (Netherlands listing)	240	0.01	6 Fisher & Paykel Healthcare Corp. Ltd.	63	-
1 ASM International NV	499	0.02	65 Fletcher Building Ltd.	159	0.01
7 ASML Holding NV (Netherlands listing)	4,068	0.17	5 Fonterra Co-operative Group Ltd	8	-
2 ASML Holding NV (US listing)	950	0.04	15 Freightways Group Ltd.	68	-
16 ASR Nederland NV	565	0.02	31 Genesis Energy Ltd.	41	-
3 Avantium NV	10	-	5 Gentrack Group Ltd.	10	-
3 B&S Group Sarl	9	-	7 Hallenstein Glasson Holdings Ltd.	21	-
3 Basic-Fit NV	102	0.01	82 Heartland Group Holdings Ltd.	63	-
9 BE Semiconductor Industries NV	787	0.03	16 Infratil Ltd.	78	0.01
2 Beter Bed Holding NV	4	-	80 KMD Brands Ltd.	42	-
2 Brunel International NV	22	-	2 Mainfreight Ltd.	57	-
11 Coca-Cola Europacific Partners PLC (Netherlands listing)	555	0.02	5 Manawa Energy Ltd.	12	-
2 Coca-Cola Europacific Partners PLC (US listing)	101	0.01	11 Mercury NZ Ltd.	35	-
7 Corbion NV	150	0.01	15 Meridian Energy Ltd.	40	-
6 CTP NV	62	-	7 Napier Port Holdings Ltd.	8	-
4 Flow Traders Ltd.	76	-	15 NZME Ltd. (Australia listing)	7	-
5 ForFarmers NV	13	-	23 NZX Ltd.	13	-
14 Fugro NV	161	0.01	76 Oceania Healthcare Ltd.	31	-
3 Heijmans NV	30	-	21 Pacific Edge Ltd.	4	-
4 Heineken NV	331	0.01	7 Port of Tauranga Ltd.	23	-
5 IMCD NV	551	0.02	11 Rakon Ltd.	5	-
62 ING Groep NV	619	0.03	3 Restaurant Brands New Zealand Ltd.	11	-
5 JDE Peet's NV	107	0.01	24 Ryman Healthcare Ltd.	73	-
2 Kendrion NV	25	-	9 Sanford Ltd.	18	-
62 Koninklijke Ahold Delhaize NV	1,570	0.07	12 Scales Corp. Ltd.	19	-
38 Koninklijke BAM Groep NV	61	-	18 Skellerup Holdings Ltd.	40	-
332 Koninklijke KPN NV	919	0.04	20 SKY Network Television Ltd.	25	-
21 Koninklijke Philips NV (Netherlands listing)	321	0.01	96 SKYCITY Entertainment Group Ltd.	102	0.01
15 Koninklijke Philips NV (US listing)	227	0.01	58 Spark New Zealand Ltd.	144	0.01
9 Koninklijke Vopak NV	258	0.01	15 Steel & Tube Holdings Ltd.	8	-
1 Lucas Bols NV	8	-	27 Summerset Group Holdings Ltd.	117	0.01
1 Nedap NV	29	-	11 Synlait Milk Ltd.	8	-
17 NN Group NV	489	0.02	15 Tourism Holdings Ltd.	27	-
11 OCI NV	193	0.01	31 TOWER Ltd.	9	-
10 Ordina NV	51	-	7 Turners Automotive Group Ltd.	12	-
48 Pharming Group NV	47	-	9 Vector Ltd.	17	-
56 PostNL NV	70	-	21 Vista Group International Ltd.	13	-
7 Prosus NV (Netherlands listing)	382	0.02	15 Warehouse Group Ltd.	13	-
2 Prosus NV (South Africa listing)	123	0.01		<b>2,132</b>	<b>0.09</b>
12 Randstad NV	486	0.02	<b>Norway - 0.24%</b>		
19 SBM Offshore NV	208	0.01	1 2020 Bulkers Ltd.	8	-
1 SIF Holding NV	17	-	42 ABG Sundal Collier Holding ASA	17	-
16 Signify NV	326	0.01	5 Adeventa ASA	27	-
3 Sligro Food Group NV	35	-	3 AF Gruppen ASA	32	-
5 TKH Group NV	182	0.01	18 Akastor ASA	13	-
9 TomTom NV	56	-	1 Aker ASA	47	-
13 Universal Music Group NV	213	0.01	2 Aker BioMarine ASA	5	-
4 Van Lanschot Kempen NV	86	-	17 Aker BP ASA	305	0.01
17 Wolters Kluwer NV	1,528	0.07	7 Aker Carbon Capture ASA	6	-
	<b>21,525</b>	<b>0.90</b>	26 Aker Solutions ASA	68	-
			8 AMSC ASA	23	-



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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Norway - 0.24% (continued)</b>			<b>Norway - 0.24% (continued)</b>		
3 ArcticZymes Technologies ASA	8	-	17 Orkla ASA	95	0.01
8 Atea ASA	87	0.01	6 Otello Corp. ASA	3	-
7 Austevoll Seafood ASA	42	-	9 Panoro Energy ASA	16	-
3 Avance Gas Holding Ltd.	19	-	5 Pareto Bank ASA	16	-
16 Axactor ASA	6	-	9 Pexip Holding ASA	16	-
34 B2Holding ASA	18	-	84 PGS ASA	43	-
1 Bakkafrost P	56	-	6 Protector Forsikring ASA	78	0.01
15 Belships ASA	18	-	2 Rana Gruber ASA	9	-
3 BLUENORD ASA	75	0.01	- REC Silicon ASA	-	-
2 Bonheur ASA	48	-	1 Salmar ASA	45	-
19 Borr Drilling Ltd. (US listing)	103	0.01	1 Sandnes Sparebank	6	-
7 Borregaard ASA	94	0.01	5 SATS ASA (Norway listing)	4	-
9 Bouvet ASA	43	-	10 Scatec ASA	56	-
10 BW Energy Ltd.	20	-	2 Schibsted ASA, Class A	37	-
11 BW LPG Ltd.	75	0.01	4 Schibsted ASA, Class B	61	-
12 BW Offshore Ltd.	22	-	3 Self Storage Group ASA	5	-
7 Cadeler AS	26	-	4 Selvaag Bolig ASA	10	-
16 Cloudberry Clean Energy ASA	14	-	14 Shelf Drilling Ltd.	21	-
4 Crayon Group Holding ASA	32	-	8 Siem Offshore, Inc.	12	-
20 DNB Bank ASA	275	0.01	8 Solstad Offshore ASA	14	-
65 DNO ASA	47	-	1 SpareBank 1 Helgeland	7	-
38 Elkem ASA	73	-	4 Sparebank 1 Oestlandet	39	-
6 Elopak ASA	10	-	9 SpareBank 1 Sorost-Norge	31	-
2 Entra ASA	15	-	12 SpareBank 1 SR-Bank ASA	103	0.01
38 Equinor ASA	778	0.03	5 Sparebanken More	25	-
18 Europris ASA	94	0.01	3 Stolt-Nielsen Ltd.	67	-
3 FLEX LNG Ltd. (Norway listing)	78	0.01	18 Storebrand ASA	107	0.01
11 Frontline PLC	126	0.01	18 Subsea 7 SA	143	0.01
7 Gaming Innovation Group, Inc.	12	-	13 Telenor ASA	106	0.01
2 Gjensidige Forsikring ASA	30	-	15 TGS ASA	163	0.01
13 Golden Ocean Group Ltd. (Norway listing)	76	0.01	5 TOMRA Systems ASA	59	-
1 Golden Ocean Group Ltd. (US listing)	5	-	3 Treasure ASA	4	-
3 Grieg Seafood ASA	21	-	13 Var Energi ASA	24	-
9 Hafnia Ltd.	34	-	13 Veidekke ASA	98	0.01
11 Hexagon Composites ASA	22	-	6 Wallenius Wilhelmsen ASA	30	-
4 Hoegh Autoliners ASA	17	-	1 Wilh Wilhelmsen Holding ASA (voting rights)	23	-
24 Kahoot! ASA	48	-	11 XXL ASA	2	-
5 Kid ASA	27	-	7 Yara International ASA	223	0.01
13 Kitron ASA	44	-		<b>5,723</b>	<b>0.24</b>
2 Klaveness Combination Carriers ASA	11	-	<b>Peru - 0.00%</b>		
77 Kongsberg Automotive ASA	14	-	- Aenza SAA, ADR	-	-
1 Kongsberg Gruppen ASA	16	-	1 Cementos Pacasmayo SAA, ADR	2	-
6 Leroy Seafood Group ASA	20	-	1 Cia de Minas Buenaventura SAA, ADR	7	-
21 LINK Mobility Group Holding ASA	18	-	- Credicorp Ltd.	37	-
1 Medistim ASA	13	-		<b>46</b>	-
8 Meltwater NV	10	-	<b>Philippines - 0.10%</b>		
10 MORROW BANK ASA	3	-	131 8990 Holdings, Inc.	17	-
4 Mowi ASA	54	-	33 Aboitiz Equity Ventures, Inc.	26	-
33 MPC Container Ships ASA	50	-	56 Aboitiz Power Corp.	30	-
1 Multiconsult ASA	12	-	223 ACEN Corp.	19	-
35 NEL ASA	36	-	59 AllHome Corp.	1	-
7 Nordic Semiconductor ASA	57	-	507 Alliance Global Group, Inc.	96	0.01
52 Norsk Hydro ASA	255	0.01	66 Atlas Consolidated Mining & Development Corp.	4	-
7 Norske Skog ASA	20	-	3 Ayala Corp.	31	-
12 Northern Ocean Ltd.	11	-	126 Ayala Land, Inc.	47	-
7 NRC Group ASA	5	-	199 AyalaLand Logistics Holdings Corp.	8	-
15 Odfjell Drilling Ltd.	28	-	80 Bank of the Philippine Islands	115	0.01
4 Odfjell SE	24	-	128 BDO Unibank, Inc.	249	0.01
2 Odfjell Technology Ltd.	8	-	385 Belle Corp.	7	-
5 OKEA ASA	12	-	285 Bloomberry Resorts Corp.	42	-
2 Okeanis Eco Tankers Corp.	39	-	19 Cebu Air, Inc.	12	-
1 Olav Thon Eiendomsselskap ASA	17	-	344 CEMEX Holdings Philippines, Inc.	5	-



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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Poland - 0.13% (continued)</b>			<b>Qatar - 0.12% (continued)</b>		
1 Votum SA	8	-	229 Vodafone Qatar QSC	92	-
13 VRG SA	8	-	4 Widam Food Co.	2	-
2 Warsaw Stock Exchange	16	-		<b>2,857</b>	<b>0.12</b>
- Wawel SA	2	-			
2 Wirtualna Polska Holding SA	47	-	<b>Russia - 0.00%</b>		
6 XTB SA	48	-	10 Etalon Group PLC, GDR	-	-
3 Zespol Elektrowni Patnow Adamow Konin SA	14	-	45 Gazprom PJSC, ADR	-	-
	<b>3,072</b>	<b>0.13</b>	5 Globaltrans Investment PLC, GDR	-	-
			4 Lenta International Co. PJSC, GDR	-	-
<b>Portugal - 0.08%</b>			5 LUKOIL PJSC, ADR	-	-
9 Altri SGPS SA	33	-	8 Magnitogorsk Iron & Steel Works PJSC, GDR	-	-
1,170 Banco Comercial Portugues SA	207	0.01	4 Mechel PJSC, ADR	-	-
5 Corticeira Amorim SGPS SA	42	-	7 MMC Norilsk Nickel PJSC, ADR	-	-
13 CTT-Correios de Portugal SA	35	-	15 Mobile TeleSystems PJSC, ADR	-	-
58 EDP - Energias de Portugal SA	228	0.01	- Novatek PJSC, GDR	-	-
10 EDP Renovaveis SA	157	0.01	2 Novolipetsk Steel PJSC, GDR (UK listing)	-	-
70 Galp Energia SGPS SA	596	0.03	1 Novolipetsk Steel PJSC, GDR (US listing)	-	-
3 Greenvolt-Energias Renovaveis SA	16	-	- PhosAgro PJSC	-	-
2 Ibersol SGPS SA	11	-	6 PhosAgro PJSC, GDR	-	-
12 Jeronimo Martins SGPS SA	226	0.01	1 Polyus PJSC, GDR	-	-
15 Mota-Engil SGPS SA	24	-	2 Ros Agro PLC, GDR	-	-
31 Navigator Co. SA	83	-	6 Rostelecom PJSC, ADR	-	-
28 NOS SGPS SA	83	-	46 RusHydro PJSC, ADR	-	-
30 REN - Redes Energeticas Nacionais SGPS SA	66	-	34 Sberbank of Russia PJSC, ADR	-	-
113 Sonae SGPS SA	88	0.01	4 Severstal PAO, GDR	-	-
	<b>1,895</b>	<b>0.08</b>	9 Tatneft PJSC, ADR	-	-
			3 VK Co. Ltd., GDR	-	-
<b>Qatar - 0.12%</b>			79 VTB Bank PJSC, GDR	-	-
209 Aamal Co.	38	-	4 X5 Retail Group NV, GDR (UK listing)	-	-
13 Al Khaleej Takaful Group QSC	8	-	1 X5 Retail Group NV, GDR (US listing)	-	-
11 Al Meera Consumer Goods Co. QSC	35	-			
83 Aljjarah Holding Co. QPSC	15	-			
98 Baladna	33	-	<b>Saudi Arabia - 0.53%</b>		
217 Barwa Real Estate Co.	123	0.01	1 Abdul Mohsen Al-Hokair Tourism & Development Co.	7	-
136 Commercial Bank PSQC	168	0.01	6 Abdullah Al Othaim Markets Co.	181	0.01
203 Doha Bank QPSC	74	-	1 Abdullah Saad Mohammed Abo Moati Stationaries Co.	9	-
37 Doha Insurance Co. QSC	17	-	2 ACWA Power Co.	70	-
46 Estithmar Holding QPSC	23	-	9 Advanced Petrochemical Co.	84	-
156 Gulf International Services QSC	65	-	1 Al Alamiya for Cooperative Insurance Co.	4	-
31 Gulf Warehousing Co.	24	-	4 Al Babtain Power & Telecommunication Co.	23	-
18 Industries Qatar QSC	46	-	5 Al Hammadi Holding	53	-
139 Leshah Bank LLC	37	-	3 Al Hassan Ghazi Ibrahim Shaker Co.	14	-
24 Mannai Corp. QSC	30	-	2 Al Jouf Agricultural Development Co.	22	-
240 Masraf Al Rayan QSC	135	0.01	7 Al Jouf Cement Co.	20	-
58 Mazaya Real Estate Development QPSC	10	-	4 Al Khaleej Training & Education Co.	21	-
16 Medicare Group	25	-	1 Al Moammar Information Systems Co.	38	-
150 Mesaieed Petrochemical Holding Co.	65	-	51 Al Rajhi Bank	767	0.03
90 Ooredoo QPSC	211	0.01	2 Al Yamamah Steel Industries Co.	12	-
330 Qatar Aluminum Manufacturing Co.	112	0.01	5 AlAbdullatif Industrial Investment Co.	20	-
24 Qatar Electricity & Water Co. QSC	91	-	5 Alandalus Property Co.	19	-
27 Qatar Fuel QSC	94	0.01	2 Alaseel Co.	16	-
271 Qatar Gas Transport Co. Ltd.	237	0.01	5 Aldrees Petroleum & Transport Services Co.	107	0.01
24 Qatar Industrial Manufacturing Co. QSC	15	-	2 Al-Etihad Cooperative Insurance Co.	8	-
123 Qatar Insurance Co. SAQ	55	-	41 Alinma Bank	288	0.01
50 Qatar International Islamic Bank QSC	110	0.01	2 AlJazira Takaful Ta'awuni Co.	10	-
33 Qatar Islamic Bank SAQ	126	0.01	1 AlKhorayef Water & Power Technologies Co.	22	-
6 Qatar Islamic Insurance Group	11	-	5 Allianz Saudi Fransi Cooperative Insurance Co.	17	-
136 Qatar National Bank QPSC	482	0.02	14 Almarai Co. JSC	166	0.01
42 Qatar National Cement Co. QSC	36	-	1 Almunajem Foods Co.	19	-
64 Qatar Navigation QSC	145	0.01	3 Alujain Corp.	29	-
71 Salam International Investment Ltd. QSC	11	-	48 Arab National Bank	262	0.01
213 United Development Co. QSC	56	-	1 Arab Sea Information Systems Co.	16	-

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Saudi Arabia - 0.53% (continued)</b>			<b>Saudi Arabia - 0.53% (continued)</b>		
6 Arabian Cement Co.	53	-	44 Rabigh Refining & Petrochemical Co.	105	0.01
12 Arabian Centres Co. Ltd.	51	-	52 Riyad Bank	365	0.02
2 Arabian Contracting Services Co.	54	-	11 SABIC Agri-Nutrients Co.	304	0.01
1 Arabian Internet & Communications Services Co.	49	-	50 Sahara International Petrochemical Co.	380	0.02
12 Arriyadh Development Co.	52	-	5 Saudi Airlines Catering Co.	91	0.01
5 Astra Industrial Group	72	-	2 Saudi Arabian Cooperative Insurance Co.	5	-
2 Ataa Educational Co.	29	-	27 Saudi Arabian Mining Co.	357	0.02
1 Baazeem Trading Co.	9	-	60 Saudi Arabian Oil Co.	403	0.02
20 Bank AlBilad	159	0.01	6 Saudi Automotive Services Co.	57	-
52 Bank Al-Jazira	195	0.01	21 Saudi Basic Industries Corp.	404	0.02
42 Banque Saudi Fransi	359	0.02	39 Saudi British Bank	306	0.01
2 Basic Chemical Industries Ltd.	15	-	7 Saudi Cement Co.	94	0.01
3 Batic Investments & Logistic Co.	15	-	6 Saudi Ceramic Co.	41	-
3 Bawan Co.	19	-	6 Saudi Chemical Co. Holding	49	-
2 BinDawood Holding Co.	29	-	2 Saudi Co. For Hardware CJSC	19	-
3 Bupa Arabia for Cooperative Insurance Co.	125	0.01	21 Saudi Electricity Co.	98	0.01
2 Buruj Cooperative Insurance Co.	7	-	7 Saudi Ground Services Co.	48	-
4 Chubb Arabia Cooperative Insurance Co.	16	-	33 Saudi Industrial Investment Group	173	0.01
7 City Cement Co.	35	-	4 Saudi Industrial Services Co.	25	-
5 Co. for Cooperative Insurance	130	0.01	43 Saudi Investment Bank	155	0.01
3 Dallah Healthcare Co.	93	0.01	92 Saudi Kayan Petrochemical Co.	253	0.01
68 Dar Al Arkan Real Estate Development Co.	223	0.01	3 Saudi Marketing Co.	16	-
4 Dr Sulaiman Al Habib Medical Services Group Co.	213	0.01	58 Saudi National Bank	458	0.02
7 Dur Hospitality Co.	39	-	1 Saudi Paper Manufacturing Co.	9	-
6 Eastern Province Cement Co.	58	-	7 Saudi Pharmaceutical Industries & Medical Appliances Corp.	54	-
3 Electrical Industries Co.	24	-	2 Saudi Printing & Packaging Co.	7	-
55 Emaar Economic City	116	0.01	8 Saudi Public Transport Co.	30	-
55 Etihad Etisalat Co.	504	0.02	12 Saudi Real Estate Co.	36	-
8 Fawaz Abdulaziz Al Hokair & Co.	27	-	6 Saudi Reinsurance Co.	26	-
2 Fitaihi Holding Group	13	-	4 Saudi Research & Media Group	168	0.01
6 Gulf General Cooperative Insurance Co.	12	-	69 Saudi Telecom Co.	636	0.03
2 Gulf Insurance Group	13	-	1 Saudia Dairy & Foodstuff Co.	87	-
5 Gulf Union Cooperative Insurance Co.	13	-	23 Savola Group	175	0.01
8 Hail Cement Co.	22	-	22 Seera Group Holding	119	0.01
4 Herfy Food Services Co.	32	-	7 Sinad Holding Co.	18	-
39 Jarir Marketing Co.	148	0.01	6 Southern Province Cement Co.	73	-
2 Jazan Energy & Development Co.	6	-	4 Tabuk Cement Co.	15	-
4 L'Azurde Co. for Jewelry	13	-	7 Takween Advanced Industries Co.	15	-
3 Leejam Sports Co. JSC	73	-	1 Tanmiah Food Co.	25	-
2 Maharah Human Resources Co.	31	-	2 Theeb Rent A Car Co.	34	-
5 Malath Cooperative Insurance Co.	20	-	3 Umm Al-Qura Cement Co.	10	-
5 Mediterranean & Gulf Cooperative Insurance & Reinsurance Co.	11	-	4 United Electronics Co.	70	-
4 Methanol Chemicals Co.	19	-	4 United International Transportation Co.	57	-
5 Middle East Healthcare Co.	63	-	1 United Wire Factories Co.	6	-
5 Middle East Paper Co.	37	-	6 Wala Cooperative Insurance Co.	20	-
3 Middle East Specialized Cables Co.	11	-	4 Wataniya Insurance Co.	13	-
63 Mobile Telecommunications Co. Saudi Arabia	185	0.01	13 Yamama Cement Co.	96	0.01
3 Mouwasat Medical Services Co.	128	0.01	8 Yanbu Cement Co.	68	-
10 Najran Cement Co.	31	-	23 Yanbu National Petrochemical Co.	214	0.01
1 Nama Chemicals Co.	11	-	1 Zahrat Al Waha For Trading Co.	11	-
5 National Agriculture Development Co.	35	-	2 Zamil Industrial Investment Co.	10	-
2 National Co. for Glass Industries	12	-		<b>12,694</b>	<b>0.53</b>
1 National Co. for Learning & Education	28	-	<b>Singapore - 0.32%</b>		
3 National Gas & Industrialization Co.	36	-	34 AEM Holdings Ltd.	74	-
1 National Gypsum	5	-	91 Avarga Ltd.	11	-
44 National Industrialization Co.	138	0.01	26 Banyan Tree Holdings Ltd.	5	-
2 National Medical Care Co.	44	-	6 Best World International Ltd.	6	-
4 National Metal Manufacturing & Casting Co.	16	-	25 Boustead Singapore Ltd.	12	-
5 Nayifat Finance Co.	20	-	18 Bukit Sembawang Estates Ltd.	44	-
13 Northern Region Cement Co.	34	-	57 Capitaland India Trust	36	-
2 Qassim Cement Co.	32	-	69 Capitaland Investment Ltd.	137	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Singapore - 0.32% (continued)</b>			<b>Singapore - 0.32% (continued)</b>		
10 Centurion Corp. Ltd.	2	-	35 Propnex Ltd.	22	-
32 China Aviation Oil Singapore Corp. Ltd.	16	-	29 Q&M Dental Group Singapore Ltd.	5	-
40 China Sunshin Chemical Holdings Ltd.	10	-	26 QAF Ltd.	13	-
77 Chuan Hup Holdings Ltd.	8	-	87 Raffles Medical Group Ltd.	67	-
53 City Developments Ltd.	213	0.01	50 Riverstone Holdings Ltd.	18	-
30 Cimec Ltd.	13	-	26 SATS Ltd. (Singapore listing)	40	-
147 ComfortDelGro Corp. Ltd.	96	0.01	6 SBS Transit Ltd.	9	-
170 COSCO SHIPPING International Singapore Co. Ltd.	16	-	3,243 Seatrium Ltd.	237	0.01
36 CSE Global Ltd.	7	-	132 Sembcorp Industries Ltd.	396	0.02
42 DBS Group Holdings Ltd.	762	0.03	87 Sheng Siong Group Ltd.	84	0.01
61 Del Monte Pacific Ltd.	8	-	16 SIA Engineering Co. Ltd.	23	-
32 Delfi Ltd.	25	-	56 Silverlake Axis Ltd.	10	-
22 DFI Retail Group Holdings Ltd.	49	-	119 Sinarmas Land Ltd.	16	-
359 Ezion Holdings Ltd.	-	-	17 Sing Investments & Finance Ltd.	10	-
230 Ezra Holdings Ltd.	-	-	72 Singapore Airlines Ltd.	274	0.01
24 Far East Orchard Ltd.	15	-	57 Singapore Exchange Ltd.	312	0.01
83 First Resources Ltd.	74	-	26 Singapore Land Group Ltd.	31	-
19 Food Empire Holdings Ltd.	11	-	177 Singapore Post Ltd.	47	-
32 Fraser & Neave Ltd.	21	-	64 Singapore Technologies Engineering Ltd.	140	0.01
56 Frasers Property Ltd.	29	-	62 Singapore Telecommunications Ltd.	92	0.01
51 Frencken Group Ltd.	26	-	88 Stamford Land Corp. Ltd.	20	-
97 Fu Yu Corp. Ltd.	10	-	75 StarHub Ltd.	45	-
139 Gallant Venture Ltd.	11	-	24 Straits Trading Co. Ltd.	29	-
133 Genting Singapore Ltd.	80	0.01	158 Thomson Medical Group Ltd.	6	-
54 Geo Energy Resources Ltd.	8	-	55 Tuan Sing Holdings Ltd.	10	-
721 Golden Agri-Resources Ltd.	113	0.01	70 UMS Holdings Ltd.	44	-
57 Golden Energy & Resources Ltd.	32	-	32 United Overseas Bank Ltd.	524	0.02
4 Great Eastern Holdings Ltd.	42	-	40 UOB-Kay Hian Holdings Ltd.	32	-
28 GuocoLand Ltd.	26	-	41 UOL Group Ltd.	154	0.01
16 Haw Par Corp. Ltd.	90	0.01	74 Valuetronics Holdings Ltd.	23	-
20 Ho Bee Land Ltd.	25	-	21 Venture Corp. Ltd.	188	0.01
44 Hong Fok Corp. Ltd.	26	-	10 Vicom Ltd.	10	-
22 Hong Leong Asia Ltd.	8	-	211 Wilmar International Ltd.	491	0.02
36 Hong Leong Finance Ltd.	52	-	45 Wing Tai Holdings Ltd.	39	-
51 Hongkong Land Holdings Ltd.	175	0.01	269 Yangzijiang Shipbuilding Holdings Ltd.	197	0.01
13 Hotel Grand Central Ltd.	7	-		<b>7,569</b>	<b>0.32</b>
44 Hour Glass Ltd.	53	-	<b>South Africa - 0.41%</b>		
23 HRnetgroup Ltd.	10	-	40 Absa Group Ltd.	254	0.01
696 Hutchison Port Holdings Trust	102	0.01	6 Adcock Ingram Holdings Ltd.	13	-
66 Hyflux Ltd.	-	-	71 Advtech Ltd.	50	-
16 iFAST Corp. Ltd.	41	-	13 AECI Ltd.	45	-
17 Indofood Agri Resources Ltd.	3	-	17 African Rainbow Minerals Ltd.	147	0.01
37 ISDN Holdings Ltd.	9	-	6 Afrimat Ltd.	12	-
50 Japfa Ltd.	7	-	59 Alexander Forbes Group Holdings Ltd.	13	-
10 Jardine Cycle & Carriage Ltd.	198	0.01	28 Altron Ltd.	8	-
58 Keppel Corp. Ltd.	219	0.01	1 Anglo American Platinum Ltd.	54	-
281 Keppel Infrastructure Trust	81	0.01	5 AngloGold Ashanti Ltd.	96	-
29 Low Keng Huat Singapore Ltd.	7	-	9 AngloGold Ashanti Ltd., ADR	166	0.01
15 Mandarin Oriental International Ltd.	20	-	41 Aspen Pharmacare Holdings Ltd.	287	0.01
623 Marco Polo Marine Ltd.	18	-	6 Astral Foods Ltd.	35	-
45 Metro Holdings Ltd.	16	-	13 Aveng Ltd.	5	-
5 Micro-Mechanics Holdings Ltd.	5	-	40 AVI Ltd.	102	0.01
69 Midas Holdings Ltd.	-	-	32 Barloworld Ltd.	108	0.01
124 mm2 Asia Ltd.	3	-	14 Bid Corp. Ltd.	241	0.01
25 Nanofilm Technologies International Ltd.	22	-	27 Bidvest Group Ltd.	261	0.01
162 NETLINK NBN TRUST	83	0.01	47 Blue Label Telecoms Ltd.	7	-
1,000 Oceanus Group Ltd.	7	-	69 Brait PLC	9	-
46 Olam Group Ltd.	39	-	1 Capitec Bank Holdings Ltd.	63	-
39 OUE Ltd.	25	-	2 Cashbuild Ltd.	14	-
68 Oversea-Chinese Banking Corp. Ltd.	496	0.02	8 Caxton & CTP Publishers & Printers Ltd.	3	-
104 Oxley Holdings Ltd.	8	-	45 City Lodge Hotels Ltd.	9	-
34 Pan-United Corp. Ltd.	8	-	17 Clicks Group Ltd.	167	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>South Africa - 0.41% (continued)</b>			<b>South Africa - 0.41% (continued)</b>		
29 Coronation Fund Managers Ltd.	37	-	20 SPAR Group Ltd.	85	-
10 Curro Holdings Ltd.	3	-	6 Spur Corp. Ltd.	6	-
36 DataTec Ltd.	56	-	46 Stadio Holdings Ltd.	8	-
50 Dis-Chem Pharmacies Ltd.	45	-	42 Standard Bank Group Ltd.	259	0.01
29 Discovery Ltd.	154	0.01	26 Sun International Ltd.	40	-
22 DRDGOLD Ltd.	19	-	51 Super Group Ltd.	63	-
27 Exxaro Resources Ltd.	174	0.01	40 Telkom SA SOC Ltd.	45	-
6 Famous Brands Ltd.	15	-	2 Thungela Resources Ltd.	9	-
219 FirstRand Ltd.	541	0.02	14 Tiger Brands Ltd.	87	-
40 Foschini Group Ltd.	135	0.01	27 Transaction Capital Ltd.	8	-
7 Gold Fields Ltd.	83	-	46 Truworths International Ltd.	90	-
49 Gold Fields Ltd., ADR	590	0.03	35 Tsogo Sun Gaming Ltd.	17	-
64 Grindrod Ltd.	24	-	17 Vodacom Group Ltd.	77	-
42 Harmony Gold Mining Co. Ltd.	159	0.01	6 Wilson Bayly Holmes-Ovcon Ltd.	23	-
25 Harmony Gold Mining Co. Ltd., ADR	95	-	95 Woolworths Holdings Ltd.	231	0.01
2 Hudaco Industries Ltd.	14	-	32 Zeda Ltd.	12	-
68 Impala Platinum Holdings Ltd.	436	0.02		<b>9,845</b>	<b>0.41</b>
27 Investec Ltd.	109	0.01	<b>Spain - 0.66%</b>		
37 Italtile Ltd.	19	-	2 Acciona SA	306	0.01
8 JSE Ltd.	28	-	25 Acerinox SA	208	0.01
303 KAP Ltd.	27	-	21 ACS Actividades de Construccion y Servicios SA	549	0.02
3 Kumba Iron Ore Ltd.	60	-	1 Aedas Homes SA	16	-
7 Lewis Group Ltd.	11	-	3 Aena SME SA	380	0.02
23 Libstar Holdings Ltd.	4	-	1 Alantra Partners SA	12	-
193 Life Healthcare Group Holdings Ltd.	147	0.01	- Almirall SA	1	-
12 Lighthouse Properties PLC	3	-	5 Almirall SA (0.12 earmout)	36	-
147 Merafe Resources Ltd.	7	-	16 Amadeus IT Group SA	945	0.04
19 Metair Investments Ltd.	14	-	86 Amper SA	7	-
1 MiX Telematics Ltd., ADR	6	-	18 Applus Services SA	136	0.01
140 Momentum Metropolitan Holdings	97	0.01	13 Atresmedia Corp. de Medios de Comunicacion SA	39	-
21 Motus Holdings Ltd.	79	-	2 Azkoyen SA	9	-
26 Mpac Ltd.	28	-	291 Banco Bilbao Vizcaya Argentaria SA	1,541	0.07
25 Mr Price Group Ltd.	126	0.01	748 Banco de Sabadell SA	597	0.03
87 MTN Group Ltd.	433	0.02	400 Banco Santander SA	1,051	0.04
42 MultiChoice Group	168	0.01	50 Bankinter SA	231	0.01
31 Murray & Roberts Holdings Ltd.	1	-	165 CaixaBank SA	487	0.02
1 Naspers Ltd.	90	-	7 Cellnex Telecom SA	217	0.01
41 Nedbank Group Ltd.	350	0.02	9 Cia de Distribucion Integral Logista Holdings SA	184	0.01
20 NEPI Rockcastle NV	92	-	6 CIE Automotive SA	141	0.01
106 Netcare Ltd.	59	-	2 Construcciones y Auxiliar de Ferrocarriles SA	59	-
24 Ninety One Ltd.	39	-	1,348 Distribuidora Internacional de Alimentacion SA	16	-
15 Northam Platinum Holdings Ltd.	100	0.01	6 Ebro Foods SA	81	-
10 Oceana Group Ltd.	29	-	6 eDreams ODIGEO SA	25	-
437 Old Mutual Ltd.	190	0.01	5 Elecnor SA	49	-
21 Omnia Holdings Ltd.	50	-	27 Enagas SA	418	0.02
171 Pepkor Holdings Ltd.	99	0.01	15 Ence Energia y Celulosa SA	36	-
43 Pick n Pay Stores Ltd.	56	-	21 Endesa SA	359	0.02
149 PPC Ltd.	14	-	12 Erros SA	33	-
64 PSG Konsult Ltd.	30	-	35 Faes Farma SA	98	-
12 Raubex Group Ltd.	12	-	11 Ferrovial SA (voting rights)	261	0.01
12 RCL Foods Ltd.	4	-	9 Fluidra SA	122	0.01
25 Reunert Ltd.	57	-	5 Fomento de Construcciones y Contratas SA	41	-
15 RFG Holdings Ltd.	6	-	20 Gestamp Automocion SA	72	-
15 Royal Bafokeng Platinum Ltd.	84	-	12 Global Dominion Access SA	41	-
81 Sanlam Ltd.	172	0.01	16 Grifols SA	152	0.01
4 Santam Ltd.	38	-	4 Grupo Catalana Occidente SA	107	-
74 Sappi Ltd.	131	0.01	97 Iberdrola SA	954	0.04
40 Sasol Ltd.	380	0.02	1 Iberpapel Gestion SA	20	-
2 Sasol Ltd., ADR	16	-	21 Indra Sistemas SA	206	0.01
24 Shoprite Holdings Ltd.	193	0.01	24 Industria de Diseno Textil SA	647	0.03
253 Sibanye Stillwater Ltd.	360	0.02	2 Laboratorios Farmaceuticos Rovi SA	79	-
96 Southern Sun Ltd.	18	-			



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Spain - 0.66% (continued)</b>			<b>Sweden - 0.79% (continued)</b>		
38			1		
Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	29	-	BioGaia AB	11	-
127	200	0.01	5	9	-
Mapfre SA			BiolInvent International AB		
15	75	-	5	51	-
Melia Hotels Internacional SA			Biotage AB		
3	30	-	3	-	-
Miquel y Costas & Miquel SA			Bjorn Borg AB (non-voting rights)		
6	147	0.01	3	8	-
Naturgy Energy Group SA			Bjorn Borg AB (voting rights)		
4	31	-	18	15	-
Neinor Homes SA			Boliden AB (non-voting rights)		
42	16	-	18	435	0.02
Obrascon Huarte Lain SA			Boliden AB (voting rights)		
2	46	-	10	14	-
Pharma Mar SA			Bonava AB		
1	7	-	2	18	-
Prim SA			Boozt AB		
17	6	-	18	143	0.01
Promotora de Informaciones SA			Bravida Holding AB		
41	22	-	3	81	-
Prosegur Cash SA			Bufab AB		
28	40	-	2	14	-
Prosegur Cia de Seguridad SA			Bulten AB		
24	21	-	8	138	0.01
Realia Business SA			Bure Equity AB		
21	281	0.01	5	15	-
Red Electrica Corp. SA			Byggfakta Group Nordic Holdco AB		
137	1,493	0.06	9	20	-
Repsol SA			Byggmax Group AB		
57	138	0.01	3	19	-
Sacyr SA			Castellum AB (non-voting rights)		
8	89	-	5	39	-
Solaria Energia y Medio Ambiente SA			Castellum AB (voting rights)		
5	14	-	5	11	-
Talgo SA (Spain listing)			Catella AB		
-	3	-	2	61	-
Tecnicas Reunidas SA			Catena AB		
455	1,559	0.07	7	11	-
Telefonica SA			Catena Media PLC		
13	28	-	6	6	-
Tubacex SA			Cavotec SA		
194	149	0.01	1	14	-
Unicaja Banco SA			Cellavision AB		
2	157	0.01	2	13	-
Vidrala SA (voting rights)			Cibus Nordic Real Estate AB		
4	237	0.01	5	26	-
Viscofan SA			Clas Ohlson AB		
9	5	-	27	38	-
Vocento SA			Cloetta AB		
	<b>15,792</b>	<b>0.66</b>	4	8	-
			Collector Bank AB		
			3	50	-
			Concentric AB		
			9	36	-
			Coor Service Management Holding AB		
			33	15	-
			Corem Property Group AB, Class B		
			1	5	-
			Corem Property Group AB, Class D		
			-	7	-
			CTT Systems AB		
			1	9	-
			Dedicare AB		
			7	32	-
			Dios Fastigheter AB		
			38	176	0.01
			Dometic Group AB		
			5	33	-
			Duni AB		
			8	17	-
			Dustin Group AB		
			3	23	-
			Eastnine AB		
			2	21	-
			Elanders AB		
			25	267	0.01
			Electrolux AB		
			16	64	-
			Electrolux Professional AB		
			25	149	0.01
			Elekta AB		
			15	9	-
			Eltel AB		
			2	6	-
			Enea AB		
			1	5	-
			Eolus Vind AB		
			2	19	-
			Epension AB		
			19	274	0.01
			Epiroc AB, Class A		
			10	127	0.01
			Epiroc AB, Class B		
			1	17	-
			Essity AB, Class A		
			15	323	0.02
			Essity AB, Class B		
			3	282	0.01
			Evolution AB		
			1	13	-
			eWork Group AB		
			12	72	-
			Fabege AB		
			11	54	-
			Fagerhult AB		
			12	32	-
			Fastighets AB Balder		
			2	8	-
			FastPartner AB, Class A		
			-	-	-
			FastPartner AB, Class D		
			-	-	-
			20	20	-
			Fenix Outdoor International AG		
			1	4	-
			Ferronordic AB		
			15	3	-
			Fingerprint Cards AB (voting rights)		
			15	77	-
			Fortnox AB		
			1	7	-
			G5 Entertainment AB		
			2	12	-
			GARO AB		

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.79% (continued)</b>			<b>Sweden - 0.79% (continued)</b>		
7 Getinge AB	131	0.01	4 Ovzon AB	9	-
14 Granges AB	99	0.01	5 OX2 AB	24	-
21 H & M Hennes & Mauritz AB	209	0.01	8 Pandox AB	69	-
5 Hanza AB	33	-	20 Peab AB	67	-
6 Heba Fastighets AB	12	-	5 Platzer Fastigheter Holding AB	28	-
1 Hemnet Group AB	9	-	4 Pricer AB	2	-
24 Hexagon AB	221	0.01	4 Proact IT Group AB	23	-
10 Hexatronic Group AB	52	-	31 Ratos AB	71	-
25 Hexpol AB	204	0.01	3 RaySearch Laboratories AB	15	-
3 HMS Networks AB	89	0.01	2 Rejlers AB	17	-
10 Hoist Finance AB	18	-	14 Resurs Holding AB	19	-
4 Holmen AB	126	0.01	10 Rottneros AB	9	-
5 Hufvudstaden AB	46	-	3 Saab AB	116	0.01
3 Humana AB	4	-	4 Sagax AB, Class B	60	-
3 Husqvarna AB, Class A	15	-	41 Samhallsbyggnadsbolaget i Norden AB, Class B	11	-
29 Husqvarna AB, Class B	173	0.01	6 Samhallsbyggnadsbolaget i Norden AB, Class D	2	-
11 Indutrade AB	212	0.01	44 Sandvik AB	619	0.03
19 Instalco AB	82	-	7 Scandi Standard AB	27	-
5 International Petroleum Corp. (Canada listing)	36	-	25 Scandic Hotels Group AB	71	-
14 International Petroleum Corp. (Sweden listing)	96	0.01	1 Sdiptech AB	10	-
6 Intrum AB	37	-	10 Sectra AB	135	0.01
7 Inwido AB	47	-	36 Securitas AB	212	0.01
2 ITAB Shop Concept AB	1	-	6 Sedana Medical AB	13	-
8 JM AB	73	-	96 Sensys Gatso Group AB	7	-
1 Kabe Group AB	11	-	2 Serneke Group AB	4	-
7 Karnov Group AB	25	-	16 Sinch AB	28	-
2 K-fast Holding AB	3	-	30 Skandinaviska Enskilda Banken AB, Class A	254	0.01
23 Kindred Group PLC	211	0.01	20 Skanska AB	216	0.01
2 KNOW IT AB	30	-	20 SKF AB	250	0.01
18 Lagercrantz Group AB	178	0.01	2 SKF AB, Class A	30	-
10 Lifco AB	170	0.01	3 SkiStar AB	32	-
1 Lime Technologies AB	23	-	4 Softronic AB	5	-
11 Lindab International AB	134	0.01	1 Solid Forsakring AB	7	-
9 Loomis AB	203	0.01	25 SSAB AB, Class A	128	0.01
11 Maha Energy AB	7	-	70 SSAB AB, Class B	351	0.02
4 Medicover AB	51	-	1 Stendorren Fastigheter AB	8	-
2 Medivir AB	1	-	45 Stillfront Group AB	67	-
5 MEKO AB	42	-	25 Svenska Cellulosa AB SCA	263	0.01
25 Millicom International Cellular SA	343	0.02	1 Svenska Cellulosa AB SCA, Class A	16	-
3 MIPS AB	112	0.01	28 Svenska Handelsbanken AB, Class A	179	0.01
11 Modern Times Group MTG AB	54	-	1 Svenska Handelsbanken AB, Class B	5	-
3 Momentum Group AB	28	-	9 Sweco AB	83	-
12 Munters Group AB	120	0.01	17 Swedbank AB	206	0.01
7 Mycronic AB	125	0.01	9 Swedish Orphan Biovitrum AB	141	0.01
10 NCAB Group AB	60	-	10 Systemair AB	61	-
11 NCC AB	75	-	45 Tele2 AB	328	0.02
2 Nederman Holding AB	34	-	2 Telefonaktiebolaget LM Ericsson, Class A	7	-
41 Net Insight AB	16	-	134 Telefonaktiebolaget LM Ericsson, Class B	557	0.02
6 New Wave Group AB	80	-	145 Telia Co. AB	273	0.01
9 Nibe Industrier AB	68	-	3 Tethys Oil AB (17.00 earnout)	11	-
1 Nilorngruppen AB	5	-	3 Tethys Oil AB (18.00 earnout)	1	-
10 Nobia AB	11	-	1 TF Bank AB	9	-
26 Nolato AB	104	0.01	10 Thule Group AB	207	0.01
3 Nordic Paper Holding AB	7	-	11 Trelleborg AB	214	0.01
3 Nordic Waterproofing Holding AB	36	-	5 Troax Group AB	82	-
4 Nordnet AB publ	44	-	3 VBG Group AB	34	-
2 Note AB	38	-	4 Viaplay Group AB	70	-
2 NP3 Fastigheter AB	31	-	2 Vitec Software Group AB	72	-
12 Nyfosa AB	54	-	2 Vitrolife AB	39	-
10 OEM International AB	70	-	3 Volati AB	25	-
2 Orexo AB	1	-	12 Volvo AB, Class A	187	0.01
4 Orron Energy ab	4	-	78 Volvo AB, Class B	1,154	0.05

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Sweden - 0.79% (continued)</b>			<b>Switzerland - 2.21% (continued)</b>		
25 Volvo Car AB	69	-	7 Galenica AG	408	0.02
17 Wallenstam AB	44	-	15 GAM Holding AG	8	-
16 Wihlborgs Fastigheter AB	92	0.01	2 Geberit AG	723	0.03
2 XANO Industri AB	12	-	11 Georg Fischer AG	577	0.02
	<b>18,745</b>	<b>0.79</b>	- Givaudan SA	1,055	0.04
<b>Switzerland - 2.21%</b>			- Glarner Kantonalbank	11	-
53 ABB Ltd.	1,546	0.07	- Gurit Holding AG	26	-
5 Accelleron Industries AG	102	0.01	4 Helvetia Holding AG	470	0.02
20 Adecco Group AG	479	0.02	1 Hiag Immobilien Holding AG	35	-
1 AEVIS VICTORIA SA	11	-	- HOCHDORF Holding AG	2	-
17 Alcon, Inc. (Switzerland listing)	1,066	0.05	21 Holcim AG	1,043	0.04
4 Alcon, Inc. (US listing)	221	0.01	2 Huber & Suhner AG	146	0.01
2 Allreal Holding AG	261	0.01	- Hypothekbank Lenzburg AG	42	-
1 ALSO Holding AG	141	0.01	2 Implen AG	81	-
1 Aluflexpack AG	17	-	- Ina Invest Holding AG	8	-
36 ams-OSRAM AG	214	0.01	- Inficon Holding AG	195	0.01
- APG SGA SA	30	-	- Interroll Holding AG	201	0.01
5 Arbonia AG	44	-	- Intershop Holding AG	45	-
136 Aryzta AG	175	0.01	- Investis Holding SA	37	-
5 Ascom Holding AG	41	-	18 Julius Baer Group Ltd.	866	0.04
- Autoneum Holding AG	56	-	1 Jungfraubahn Holding AG	77	-
6 Baloise Holding AG	721	0.03	1 Kardex Holding AG	125	0.01
- Banque Cantonale de Geneve	53	-	1 Komax Holding AG	111	0.01
4 Banque Cantonale Vaudoise	295	0.01	3 Kudelski SA	5	-
- Barry Callebaut AG	447	0.02	3 Kuehne & Nagel International AG	651	0.03
1 Basilea Pharmaceutica AG	41	-	3 Landis & Gyr Group AG	194	0.01
1 Belimo Holding AG	326	0.01	- LEM Holding SA	128	0.01
- Bell Food Group AG	75	-	2 Liechtensteinische Landesbank AG	89	-
1 Bellevue Group AG	32	-	5 Logitech International SA (Switzerland listing)	257	0.01
1 Berner Kantonalbank AG	125	0.01	14 Logitech International SA (US listing)	737	0.03
2 BKW AG	238	0.01	1 Lonza Group AG	668	0.03
1 Bossard Holding AG	140	0.01	3 Luzerner Kantonalbank AG	156	0.01
1 Bucher Industries AG	296	0.01	1 Medacta Group SA	72	-
- Burckhardt Compression Holding AG	194	0.01	2 Medmix AG	38	-
1 Burkhalter Holding AG	46	-	1 Meier Tobler Group AG	44	-
- Bystronic AG	98	-	- Metall Zug AG	41	-
1 Calida Holding AG	30	-	1 Mikron Holding AG	13	-
- Carlo Gavazzi Holding AG	30	-	5 Mobilezone Holding AG	57	-
4 Cembra Money Bank AG	234	0.01	1 Mobimo Holding AG	191	0.01
- Chocoladefabriken Lindt & Spruengli AG	389	0.02	71 Nestle SA	6,725	0.28
- Cicor Technologies Ltd.	11	-	23 Novartis AG	1,763	0.07
10 Cie Financiere Richemont SA	1,297	0.06	23 Novartis AG, ADR	1,765	0.07
- Cie Financiere Tradition SA	23	-	- Novavest Real Estate AG	15	-
28 Clariant AG	329	0.01	25 OC Oerlikon Corp. AG	97	-
1 Coltene Holding AG	37	-	1 Orascom Development Holding AG	8	-
1 Comet Holding AG	173	0.01	- Orell Fuessli AG	5	-
1 COSMO Pharmaceuticals NV	45	-	1 Orior AG	59	-
117 Credit Suisse Group AG	79	-	1 Partners Group Holding AG	734	0.03
1 Daetwyler Holding AG	147	0.01	- Phoenix Mecano AG	33	-
5 DKSH Holding AG	271	0.01	- Piazza AG	36	-
- dormakaba Holding AG	119	0.01	3 PSP Swiss Property AG	274	0.01
6 DSM-Firmenich AG	522	0.02	1 Relief Therapeutics Holding AG	3	-
11 Dufry AG	408	0.02	- Rieter Holding AG	33	-
12 EFG International AG	90	-	15 Roche Holding AG (non-voting rights)	3,888	0.16
- Emmi AG	231	0.01	1 Roche Holding AG (voting rights)	188	0.01
- EMS-Chemie Holding AG	167	0.01	- Romande Energie Holding SA	41	-
2 Energiedienst Holding AG	69	-	- Schaffner Holding AG	4	-
- Evolva Holding SA	4	-	1 Schindler Holding AG	211	0.01
- Feintool International Holding AG	8	-	- Schweiter Technologies AG	81	-
3 Flughafen Zurich AG	414	0.02	1 Sensirion Holding AG	107	0.01
- Forbo Holding AG	175	0.01	3 SFS Group AG	280	0.01
2 Fundamenta Real Estate AG	29	-	7 SGS SA	503	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 2.21% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>		
1 Siegfried Holding AG	353	0.02	2 Airtac International Group	43	-
36 SIG Group AG	782	0.03	2 Alchip Technologies Ltd.	86	0.01
5 Sika AG	1,076	0.05	11 Alcor Micro Corp.	10	-
12 Softwareone Holding AG	154	0.01	4 Alexander Marine Co. Ltd.	57	-
3 Sonova Holding AG	651	0.03	18 ALI Corp.	10	-
- St Galler Kantonalbank AG	167	0.01	5 All Ring Tech Co. Ltd.	9	-
- Stadler Rail AG	11	-	4 Allied Circuit Co. Ltd.	15	-
3 Straumann Holding AG	400	0.02	2 Allied Supreme Corp.	15	-
3 Sulzer AG	162	0.01	14 Allis Electric Co. Ltd.	20	-
2 Swatch Group AG (Bearer)	468	0.02	25 Alltek Technology Corp.	27	-
4 Swatch Group AG (Registered)	166	0.01	5 Alltop Technology Co. Ltd.	20	-
2 Swiss Life Holding AG	776	0.03	32 Alpha Networks, Inc.	32	-
10 Swiss Prime Site AG	666	0.03	23 Altek Corp.	21	-
12 Swiss Re AG	949	0.04	6 Amazing Microelectronic Corp.	17	-
106 Swiss Steel Holding AG	12	-	38 Ambassador Hotel	46	-
3 Swisscom AG	1,364	0.06	12 Ampire Co. Ltd.	12	-
1 Swissquote Group Holding SA	213	0.01	8 AMPOC Far-East Co. Ltd.	14	-
7 Temenos AG	473	0.02	67 AmTRAN Technology Co. Ltd.	23	-
- Thurgauer Kantonalbank	14	-	13 Anji Technology Co. Ltd.	18	-
- TX Group AG	34	-	7 Anpec Electronics Corp.	29	-
1 u-blox Holding AG	88	-	15 Apac Opto Electronics, Inc.	16	-
63 UBS Group AG (Switzerland listing)	968	0.04	16 Apacer Technology, Inc.	24	-
1 UBS Group AG (US listing)	17	-	14 APCB, Inc.	6	-
2 Valiant Holding AG	166	0.01	13 Apex Biotechnology Corp.	9	-
- Varia U.S. Properties AG	9	-	13 Apex International Co. Ltd.	21	-
2 VAT Group AG	602	0.03	41 Apex Science & Engineering	13	-
- Vaudoise Assurances Holding SA	47	-	15 Arcadyan Technology Corp.	45	-
2 Vetropack Holding AG	55	-	52 Ardentec Corp.	80	0.01
4 Vontobel Holding AG	195	0.01	5 Argosy Research, Inc.	13	-
- VP Bank AG	37	-	321 ASE Technology Holding Co. Ltd.	933	0.04
2 VZ Holding AG	121	0.01	197 Asia Cement Corp.	226	0.01
- V-ZUG Holding AG	19	-	20 Asia Optical Co., Inc.	34	-
1 Walliser Kantonalbank	61	-	186 Asia Pacific Telecom Co. Ltd.	32	-
- Warteck Invest AG	26	-	54 Asia Polymer Corp.	36	-
- Ypsomed Holding AG	25	-	11 Asia Tech Image, Inc.	20	-
1 Zehnder Group AG	87	-	39 Asia Vital Components Co. Ltd.	203	0.01
- Zug Estates Holding AG	49	-	11 ASolid Technology Co. Ltd.	32	-
- Zuger Kantonalbank AG	122	0.01	2 ASPEED Technology, Inc.	165	0.01
5 Zurich Insurance Group AG	1,713	0.07	3 ASROCK, Inc.	12	-
	<b>52,646</b>	<b>2.21</b>	39 Asustek Computer, Inc.	311	0.02
			9 Aten International Co. Ltd.	20	-
<b>Taiwan - 2.36%</b>			9 Audix Corp.	13	-
15 Abico Avy Co. Ltd.	8	-	763 AUO Corp.	351	0.02
22 Ability Enterprise Co. Ltd.	12	-	7 AURAS Technology Co. Ltd.	49	-
36 AcBel Polytech, Inc.	42	-	5 Aurora Corp.	10	-
22 Accton Technology Corp.	203	0.01	7 Avalue Technology, Inc.	23	-
290 Acer, Inc.	234	0.01	5 AVer Information, Inc.	6	-
8 ACES Electronic Co. Ltd.	6	-	10 Avermedia Technologies	6	-
53 Acon Holding, Inc.	16	-	7 Axiomtek Co. Ltd.	15	-
10 Acter Group Corp. Ltd.	38	-	5 Bafang Yunji International Co. Ltd.	23	-
52 Action Electronics Co. Ltd.	20	-	55 Bank of Kaohsiung Co. Ltd.	18	-
24 ADATA Technology Co. Ltd.	56	-	13 Basso Industry Corp.	14	-
4 Addcn Technology Co. Ltd.	19	-	19 BenQ Materials Corp.	18	-
4 Advanced Ceramic X Corp.	22	-	174 BES Engineering Corp.	52	-
1 Advanced Energy Solution Holding Co. Ltd.	18	-	8 Bin Chuan Enterprise Co. Ltd.	5	-
16 Advanced International Multitech Co. Ltd.	33	-	4 Bioteque Corp.	12	-
22 Advanced Optoelectronic Technology, Inc.	11	-	3 Brave C&H Supply Co. Ltd.	8	-
6 Advanced Power Electronics Corp.	17	-	18 Bright Led Electronics Corp.	11	-
12 Advanced Wireless Semiconductor Co.	26	-	33 Brighton-Best International Taiwan, Inc.	31	-
21 Advantec Enterprise Co. Ltd.	18	-	13 Browave Corp.	22	-
8 Advantech Co. Ltd.	80	0.01	21 C Sun Manufacturing Ltd.	29	-
47 Aerospace Industrial Development Corp.	68	-	12 Capital Futures Corp.	14	-
53 AGV Products Corp.	16	-			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)		Value (000's) GBP	% of Net Asset Value	Shares (000's)		Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>				<b>Common Stock (continued)</b>			
<b>Taiwan - 2.36% (continued)</b>				<b>Taiwan - 2.36% (continued)</b>			
178	Capital Securities Corp.	65	-	4	Chung Hwa Food Industrial Co. Ltd.	12	-
58	Career Technology MFG. Co. Ltd.	36	-	51	Chung Hwa Pulp Corp.	34	-
11	Castles Technology Co. Ltd.	26	-	48	Chung-Hsin Electric & Machinery Manufacturing Corp.	143	0.01
4	Caswell, Inc.	11	-	2	Chunghwa Precision Test Tech Co. Ltd.	26	-
59	Catcher Technology Co. Ltd.	286	0.01	56	Chunghwa Telecom Co. Ltd.	185	0.01
274	Cathay Financial Holding Co. Ltd.	317	0.02	12	Chyang Sheng Dyeing & Finishing Co. Ltd.	5	-
70	Cathay Real Estate Development Co. Ltd.	30	-	8	Cleanaway Co. Ltd.	43	-
4	Cayman Engley Industrial Co. Ltd.	9	-	59	Clevo Co.	51	-
16	CCP Contact Probes Co. Ltd.	19	-	123	CMC Magnetics Corp.	38	-
12	Celxpert Energy Corp.	11	-	21	Co.-Tech Development Corp.	32	-
54	Center Laboratories, Inc.	70	0.01	354	Compal Electronics, Inc.	258	0.01
42	Central Reinsurance Co. Ltd.	22	-	134	Compeq Manufacturing Co. Ltd.	154	0.01
71	Chailease Holding Co. Ltd.	373	0.02	56	Concord Securities Co. Ltd.	18	-
29	Chain Chon Industrial Co. Ltd.	12	-	55	Continental Holdings Corp.	44	-
38	Champion Building Materials Co. Ltd.	9	-	27	Contrel Technology Co. Ltd.	14	-
316	Chang Hwa Commercial Bank Ltd.	148	0.01	7	Coremax Corp.	16	-
30	Chang Wah Electromaterials, Inc.	29	-	49	Coretronic Corp.	95	0.01
22	Chang Wah Technology Co. Ltd.	25	-	13	Creative Sensor, Inc.	10	-
22	Channel Well Technology Co. Ltd.	33	-	15	Crowell Development Corp.	10	-
10	Chant Sincere Co. Ltd.	18	-	64	CSBC Corp. Taiwan	40	-
21	Charoen Pokphand Enterprise	49	-	840	CTBC Financial Holding Co. Ltd.	533	0.02
13	CHC Healthcare Group	22	-	52	CTCI Corp.	56	-
8	CHC Resources Corp.	11	-	12	CvILux Corp.	12	-
13	Chen Full International Co. Ltd.	14	-	6	CyberPower Systems, Inc.	30	-
11	Chenbro Micom Co. Ltd.	33	-	27	CyberTAN Technology, Inc.	16	-
93	Cheng Loong Corp.	77	0.01	6	Cypress Technology Co. Ltd.	9	-
76	Cheng Mei Materials Technology Corp.	22	-	28	DA CIN Construction Co. Ltd.	24	-
186	Cheng Shin Rubber Industry Co. Ltd.	189	0.01	4	Dadi Early-Childhood Education Group Ltd.	11	-
44	Cheng Uei Precision Industry Co. Ltd.	48	-	8	Dafeng TV Ltd.	11	-
18	Chia Chang Co. Ltd.	19	-	27	Da-Li Development Co. Ltd.	23	-
49	Chia Hsin Cement Corp.	27	-	25	Darfon Electronics Corp.	31	-
55	Chicony Electronics Co. Ltd.	154	0.01	57	Darwin Precisions Corp.	16	-
18	Chicony Power Technology Co. Ltd.	40	-	9	Daxin Materials Corp.	23	-
3	Chief Telecom, Inc.	28	-	35	De Licacy Industrial Co. Ltd.	14	-
9	Chieftek Precision Co. Ltd.	18	-	41	Delphi Construction Co. Ltd.	25	-
41	Chien Kuo Construction Co. Ltd.	15	-	13	Delta Electronics, Inc.	103	0.01
342	China Airlines Ltd.	198	0.01	13	Depo Auto Parts Ind Co. Ltd.	34	-
102	China Bills Finance Corp.	41	-	11	Dimerco Express Corp.	25	-
34	China Chemical & Pharmaceutical Co. Ltd.	23	-	80	D-Link Corp.	44	-
958	China Development Financial Holding Corp. (voting rights)	318	0.02	6	Dyaco International, Inc.	6	-
28	China Electric Manufacturing Corp.	13	-	36	Dynamic Holding Co. Ltd.	26	-
34	China General Plastics Corp.	21	-	23	Dynapack International Technology Corp.	47	-
137	China Man-Made Fiber Corp.	29	-	14	E Ink Holdings, Inc.	76	0.01
34	China Metal Products	31	-	9	E&R Engineering Corp.	11	-
30	China Motor Corp.	75	0.01	504	E.Sun Financial Holding Co. Ltd.	341	0.02
557	China Petrochemical Development Corp.	143	0.01	34	Eastern Media International Corp.	17	-
12	China Steel Chemical Corp.	36	-	8	Eclat Textile Co. Ltd.	100	0.01
542	China Steel Corp.	411	0.02	3	ECOVE Environment Corp.	25	-
13	China Steel Structure Co. Ltd.	20	-	35	Edimax Technology Co. Ltd.	14	-
15	China Wire & Cable Co. Ltd.	11	-	17	Edison Opto Corp.	11	-
18	Chinese Maritime Transport Ltd.	19	-	15	Edom Technology Co. Ltd.	11	-
17	Ching Feng Home Fashions Co. Ltd.	8	-	8	eGalax_eMPIA Technology, Inc.	15	-
42	Chin-Poon Industrial Co. Ltd.	35	-	9	Egis Technology, Inc.	20	-
74	Chipbond Technology Corp.	130	0.01	33	Elan Microelectronics Corp.	87	0.01
84	ChipMOS Technologies, Inc.	86	0.01	9	E-LIFE MALL Corp.	20	-
6	Chlittina Holding Ltd.	34	-	10	Elite Advanced Laser Corp.	10	-
20	Chong Hong Construction Co. Ltd.	41	-	27	Elite Material Co. Ltd.	148	0.01
13	Chroma ATE, Inc.	79	0.01	24	Elite Semiconductor Microelectronics Technology, Inc.	55	-
15	Chun YU Works & Co. Ltd.	10	-	49	Elitegroup Computer Systems Co. Ltd.	37	-
58	Chun Yuan Steel Industry Co. Ltd.	25	-	5	eMemory Technology, Inc.	240	0.01
101	Chung Hung Steel Corp.	61	-				

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 2.36% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>				
25	Emerging Display Technologies Corp.	23	-	17	Fulgent Sun International Holding Co. Ltd.	56	-
5	Ennoconn Corp.	39	-	35	Fulltech Fiber Glass Corp.	11	-
72	ENNOSTAR, Inc.	97	0.01	10	Fusheng Precision Co. Ltd.	55	-
84	EnTie Commercial Bank Co. Ltd.	34	-	20	Fwusow Industry Co. Ltd.	11	-
12	Episil Technologies, Inc.	25	-	16	G Shank Enterprise Co. Ltd.	21	-
6	Episil-Precision, Inc.	10	-	12	Gallant Precision Machining Co. Ltd.	10	-
7	Eson Precision Ind Co. Ltd.	16	-	12	Gamania Digital Entertainment Co. Ltd.	24	-
72	Eternal Materials Co. Ltd.	62	-	6	GCS Holdings, Inc.	5	-
4	Eurocharm Holdings Co. Ltd.	20	-	5	GEM Services, Inc.	10	-
275	Eva Airways Corp.	244	0.01	46	Gemtek Technology Corp.	38	-
4	Ever Supreme Bio Technology Co. Ltd.	23	-	31	General Interface Solution Holding Ltd.	60	-
42	Everest Textile Co. Ltd.	10	-	9	Generalplus Technology, Inc.	13	-
53	Evergreen International Storage & Transport Corp.	38	-	5	GeneReach Biotechnology Corp.	8	-
120	Evergreen Marine Corp. Taiwan Ltd.	479	0.02	6	Genius Electronic Optical Co. Ltd.	69	0.01
17	EVERGREEN Steel Corp.	28	-	50	Getac Holdings Corp.	90	0.01
46	Everlight Chemical Industrial Corp.	24	-	6	GFC Ltd.	12	-
42	Everlight Electronics Co. Ltd.	52	-	31	Giant Manufacturing Co. Ltd.	166	0.01
13	Everspring Industry Co. Ltd.	4	-	29	Giantplus Technology Co. Ltd.	11	-
23	Excel Cell Electronic Co. Ltd.	17	-	60	Gigabyte Technology Co. Ltd.	292	0.01
3	Excelliance Mos Corp.	11	-	5	Gigasolar Materials Corp.	12	-
15	Excelsior Medical Co. Ltd.	35	-	35	Gigastorage Corp.	17	-
117	Far Eastern Department Stores Ltd.	74	0.01	34	Global Brands Manufacture Ltd.	34	-
295	Far Eastern International Bank	86	0.01	11	Global Lighting Technologies, Inc.	16	-
276	Far Eastern New Century Corp.	233	0.01	7	Global Mixed Mode Technology, Inc.	35	-
98	Far Eastone Telecommunications Co. Ltd.	197	0.01	3	Global PMX Co. Ltd.	10	-
14	Farglory F T Z Investment Holding Co. Ltd.	23	-	5	Global Unichip Corp.	195	0.01
31	Farglory Land Development Co. Ltd.	51	-	12	Globaltek Fabrication Co. Ltd.	17	-
42	Federal Corp.	22	-	14	Globalwafers Co. Ltd.	184	0.01
7	Feedback Technology Corp.	18	-	41	Globe Union Industrial Corp.	14	-
39	Feng Hsin Steel Co. Ltd.	69	0.01	49	Gloria Material Technology Corp.	72	0.01
31	Feng TAY Enterprise Co. Ltd.	153	0.01	28	GMI Technology, Inc.	16	-
461	First Financial Holding Co. Ltd.	338	0.02	48	Gold Circuit Electronics Ltd.	152	0.01
10	First Hi-Tec Enterprise Co. Ltd.	22	-	123	Goldsun Building Materials Co. Ltd.	92	0.01
23	First Hotel	10	-	12	Gourmet Master Co. Ltd.	47	-
26	First Insurance Co. Ltd.	11	-	67	Grand Fortune Securities Co. Ltd.	22	-
78	First Steamship Co. Ltd.	18	-	90	Grand Pacific Petrochemical	45	-
13	FIT Holding Co. Ltd.	13	-	2	Grand Process Technology Corp.	25	-
12	Fitipower Integrated Technology, Inc.	50	-	14	Grape King Bio Ltd.	64	-
4	Fittech Co. Ltd.	9	-	20	Great China Metal Industry	13	-
42	FLEXium Interconnect, Inc.	107	0.01	14	Great Taipei Gas Co. Ltd.	12	-
12	Flytech Technology Co. Ltd.	23	-	7	Great Tree Pharmacy Co. Ltd.	60	-
10	FOCI Fiber Optic Communications, Inc.	11	-	63	Great Wall Enterprise Co. Ltd.	87	0.01
6	Forcecon Tech Co. Ltd.	12	-	33	Greatek Electronics, Inc.	50	-
21	Formosa Advanced Technologies Co. Ltd.	24	-	6	Group Up Industrial Co. Ltd.	18	-
147	Formosa Chemicals & Fibre Corp.	263	0.01	7	GSD Technologies Co. Ltd.	10	-
7	Formosa International Hotels Corp.	52	-	14	GTM Holdings Corp.	11	-
10	Formosa Laboratories, Inc.	22	-	3	Gudeng Precision Industrial Co. Ltd.	28	-
5	Formosa Optical Technology Co. Ltd.	11	-	40	Hannstar Board Corp.	44	-
14	Formosa Petrochemical Corp.	32	-	284	HannStar Display Corp.	92	0.01
76	Formosa Plastics Corp.	187	0.01	54	HannsTouch Solution, Inc.	14	-
8	Formosa Sumco Technology Corp.	35	-	18	Hanpin Electron Co. Ltd.	15	-
102	Formosa Taffeta Co. Ltd.	74	0.01	24	Harvatek Corp.	15	-
24	Formosan Rubber Group, Inc.	14	-	3	Heran Co. Ltd.	9	-
45	Formosan Union Chemical	30	-	35	Hey Song Corp.	34	-
15	Founding Construction & Development Co. Ltd.	8	-	4	Hi-Clearance, Inc.	16	-
91	Foxconn Technology Co. Ltd.	129	0.01	12	Highlight Tech Corp.	17	-
6	Foxsemicon Integrated Technology, Inc.	28	-	72	Highwealth Construction Corp.	81	0.01
25	Franbo Lines Corp.	12	-	7	Hiroca Holdings Ltd.	8	-
21	Froch Enterprise Co. Ltd.	12	-	14	Hitron Technology, Inc.	10	-
24	FSP Technology, Inc.	31	-	25	Hiwin Technologies Corp.	156	0.01
35	Fu Chun Shin Machinery Manufacture Co. Ltd.	16	-	6	Hiyes International Co. Ltd.	11	-
198	Fubon Financial Holding Co. Ltd.	315	0.02	71	Ho Tung Chemical Corp.	17	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 2.36% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>		
25 Hocheng Corp.	16	-	7 King Slide Works Co. Ltd.	77	0.01
4 Holiday Entertainment Co. Ltd.	10	-	147 King Yuan Electronics Co. Ltd.	207	0.01
16 Holtek Semiconductor, Inc.	29	-	113 King's Town Bank Co. Ltd.	106	0.01
13 Holy Stone Enterprise Co. Ltd.	36	-	4 King's Town Construction Co. Ltd.	3	-
280 Hon Hai Precision Industry Co. Ltd.	779	0.03	8 Kinik Co.	24	-
23 Hong Pu Real Estate Development Co. Ltd.	15	-	12 Kinko Optical Co. Ltd.	9	-
31 Hong TAI Electric Industrial	18	-	127 Kinpo Electronics	45	-
23 Hong YI Fiber Industry Co.	11	-	39 Kinsus Interconnect Technology Corp.	118	0.01
59 Horizon Securities Co. Ltd.	16	-	6 KMC Kuei Meng International, Inc.	24	-
18 Hotai Finance Co. Ltd.	61	-	5 Ko Ja Cayman Co. Ltd.	6	-
6 Hotai Motor Co. Ltd.	126	0.01	15 KS Terminals, Inc.	31	-
32 Hsin Kuang Steel Co. Ltd.	40	-	7 Kung Long Batteries Industrial Co. Ltd.	26	-
5 Hsin Yung Chien Co. Ltd.	15	-	51 Kung Sing Engineering Corp.	10	-
22 Hsing TA Cement Co.	11	-	26 Kuo Toong International Co. Ltd.	19	-
40 HTC Corp.	64	-	13 Kuo Yang Construction Co. Ltd.	6	-
6 Hu Lane Associate, Inc.	24	-	16 Kwong Lung Enterprise Co. Ltd.	22	-
42 HUA ENG Wire & Cable Co. Ltd.	25	-	43 KYE Systems Corp.	13	-
36 Hua Jung Components Co. Ltd.	15	-	14 L&K Engineering Co. Ltd.	23	-
327 Hua Nan Financial Holdings Co. Ltd.	190	0.01	23 LAN FA Textile	5	-
6 Hua Yu Lien Development Co. Ltd.	9	-	8 LandMark Optoelectronics Corp.	22	-
27 Huaku Development Co. Ltd.	64	-	9 Lanner Electronics, Inc.	31	-
10 Huang Hsiang Construction Corp.	12	-	4 Largan Precision Co. Ltd.	236	0.01
13 Hung Ching Development & Construction Co. Ltd.	8	-	5 Laster Tech Corp. Ltd.	5	-
45 Hung Sheng Construction Ltd.	26	-	36 Leader Electronics, Inc.	25	-
18 Hwa Fong Rubber Industrial Co. Ltd.	7	-	9 Leadtek Research, Inc.	9	-
2 Hycon Technology Corp.	3	-	75 Lealea Enterprise Co. Ltd.	20	-
10 Ibase Technology, Inc.	21	-	13 LEE CHI Enterprises Co. Ltd.	6	-
279 IBF Financial Holdings Co. Ltd.	91	0.01	9 Lelon Electronics Corp.	15	-
33 Ichia Technologies, Inc.	25	-	8 Li Cheng Enterprise Co. Ltd.	4	-
12 IEL Integration Corp.	28	-	33 Li Peng Enterprise Co. Ltd.	7	-
23 Infortrend Technology, Inc.	16	-	10 Lian HWA Food Corp.	24	-
9 Info-Tek Corp.	13	-	8 Lida Holdings Ltd.	8	-
7 Innodisk Corp.	65	-	66 Lien Hwa Industrial Holdings Corp.	107	0.01
982 Innolux Corp.	357	0.02	38 Lingsen Precision Industries Ltd.	15	-
12 Inpaq Technology Co. Ltd.	18	-	185 Lite-On Technology Corp.	430	0.02
4 Intai Technology Corp.	15	-	19 Long Bon International Co. Ltd.	9	-
6 Integrated Service Technology, Inc.	14	-	25 Long Da Construction & Development Corp.	16	-
71 International CSRC Investment Holdings Co.	38	-	84 Longchen Paper & Packaging Co. Ltd.	37	-
12 International Games System Co. Ltd.	178	0.01	12 Longwell Co.	18	-
238 Inventec Corp.	229	0.01	7 Lotes Co. Ltd.	151	0.01
4 Iron Force Industrial Co. Ltd.	9	-	8 Lotus Pharmaceutical Co. Ltd.	68	-
15 I-Sheng Electric Wire & Cable Co. Ltd.	18	-	44 Lucky Cement Corp.	18	-
17 ITE Technology, Inc.	50	-	11 Lumax International Corp. Ltd.	21	-
31 ITEQ Corp.	59	-	14 Lung Yen Life Service Corp.	14	-
6 Jarlytec Co. Ltd.	11	-	4 Macauto Industrial Co. Ltd.	8	-
2 Jentech Precision Industrial Co. Ltd.	37	-	3 Machvision, Inc.	17	-
12 Jess-Link Products Co. Ltd.	20	-	3 Macroblock, Inc.	8	-
4 Jia Wei Lifestyle, Inc.	8	-	239 Macronix International Co. Ltd.	208	0.01
5 Jih Lin Technology Co. Ltd.	10	-	12 Makalot Industrial Co. Ltd.	69	0.01
14 Jiin Yeeh Ding Enterprise Co. Ltd.	17	-	4 Marketech International Corp.	14	-
5 Jourdeness Group Ltd.	10	-	6 Materials Analysis Technology, Inc.	36	-
16 K Laser Technology, Inc.	10	-	10 Mayer Steel Pipe Corp.	6	-
7 Kaimei Electronic Corp.	13	-	5 Mechema Chemicals International Corp.	13	-
7 Kaori Heat Treatment Co. Ltd.	45	-	12 Medeon Biodesign, Inc.	18	-
7 Kedge Construction Co. Ltd.	12	-	48 MediaTek, Inc.	948	0.04
7 Keding Enterprises Co. Ltd.	23	-	14 Medigen Biotechnology Corp.	12	-
34 KEE TAI Properties Co. Ltd.	12	-	397 Mega Financial Holding Co. Ltd.	371	0.02
71 Kenda Rubber Industrial Co. Ltd.	57	-	13 Meiloon Industrial Co.	7	-
14 Kenmec Mechanical Engineering Co. Ltd.	13	-	57 Mercuries & Associates Holding Ltd.	22	-
15 Kerry TJ Logistics Co. Ltd.	15	-	298 Mercuries Life Insurance Co. Ltd.	41	-
2 Keystone Microtech Corp.	11	-	18 Merida Industry Co. Ltd.	91	0.01
41 Kindom Development Co. Ltd.	31	-	26 Merry Electronics Co. Ltd.	61	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 2.36% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>		
15 METAAGE Corp.	28	-	6 Poya International Co. Ltd.	88	0.01
65 Micro-Star International Co. Ltd.	282	0.01	24 President Chain Store Corp.	175	0.01
8 Mildef Crete, Inc.	11	-	116 President Securities Corp.	51	-
14 MIN AIK Technology Co. Ltd.	6	-	53 Primax Electronics Ltd.	89	0.01
24 Mirle Automation Corp.	24	-	142 Prince Housing & Development Corp.	45	-
89 Mitac Holdings Corp.	75	0.01	2 Pro Hawk Corp.	8	-
5 momo.com, Inc.	87	0.01	21 Promate Electronic Co. Ltd.	24	-
17 MOSA Industrial Corp.	15	-	12 Prosperity Dielectrics Co. Ltd.	13	-
8 MPI Corp.	34	-	138 Qisda Corp.	152	0.01
4 Nak Sealing Technologies Corp.	17	-	5 QST International Corp.	9	-
22 Namchow Holdings Co. Ltd.	29	-	17 Qualipoly Chemical Corp.	16	-
3 Nan Liu Enterprise Co. Ltd.	7	-	4 Quang Viet Enterprise Co. Ltd.	12	-
8 Nan Pao Resins Chemical Co. Ltd.	36	-	109 Quanta Computer, Inc.	331	0.02
101 Nan Ya Plastics Corp.	205	0.01	29 Quanta Storage, Inc.	53	-
21 Nan Ya Printed Circuit Board Corp.	166	0.01	32 Quintain Steel Co. Ltd.	14	-
38 Nantex Industry Co. Ltd.	37	-	48 Radiant Opto-Electronics Corp.	148	0.01
85 Nanya Technology Corp.	163	0.01	79 Radium Life Tech Co. Ltd.	19	-
6 National Aerospace Fasteners Corp.	16	-	3 Rafael Microelectronics, Inc.	13	-
6 National Petroleum Co. Ltd.	10	-	4 Raydium Semiconductor Corp.	37	-
9 New Best Wire Industrial Co. Ltd.	8	-	4 RDC Semiconductor Co. Ltd.	17	-
11 Newmax Technology Co. Ltd.	9	-	47 Realtek Semiconductor Corp.	468	0.02
12 Nexcom International Co. Ltd.	13	-	30 Rechi Precision Co. Ltd.	14	-
12 Nichidenbo Corp.	18	-	9 Rexon Industrial Corp. Ltd.	7	-
3 Nidec Chaun-Choung Technology Corp.	14	-	69 Rich Development Co. Ltd.	18	-
10 Nien Hsing Textile Co. Ltd.	6	-	105 Ritek Corp.	27	-
15 Nien Made Enterprise Co. Ltd.	138	0.01	12 Rodex Fasteners Corp.	16	-
10 Niko Semiconductor Co. Ltd.	14	-	35 Roo Hsing Co. Ltd.	1	-
6 Nishoku Technology, Inc.	15	-	69 Ruentex Development Co. Ltd.	63	-
33 Novatek Microelectronics Corp.	366	0.02	4 Ruentex Engineering & Construction Co.	12	-
9 Nuvoton Technology Corp.	30	-	62 Ruentex Industries Ltd.	92	0.01
169 O-Bank Co. Ltd.	45	-	16 Sakura Development Co. Ltd.	16	-
24 Ocean Plastics Co. Ltd.	21	-	38 Sampo Corp.	27	-
4 Oneness Biotech Co. Ltd.	24	-	17 San Fang Chemical Industry Co. Ltd.	10	-
17 Optimax Technology Corp.	8	-	45 San Far Property Ltd.	17	-
42 Orient Semiconductor Electronics Ltd.	23	-	11 San Shing Fastech Corp.	15	-
68 Oriental Union Chemical Corp.	38	-	60 Sanyang Motor Co. Ltd.	125	0.01
6 O-TA Precision Industry Co. Ltd.	15	-	11 ScinoPharm Taiwan Ltd.	7	-
33 Pacific Construction Co.	8	-	8 SDI Corp.	26	-
10 Pacific Hospital Supply Co. Ltd.	23	-	6 Sea Sonic Electronics Co. Ltd.	14	-
12 Paiho Shih Holdings Corp.	8	-	12 Senao International Co. Ltd.	11	-
2 Pan German Universal Motors Ltd.	15	-	4 Senao Networks, Inc.	27	-
29 Pan Jit International, Inc.	53	-	3 Sensortek Technology Corp.	24	-
43 Pan-International Industrial Corp.	46	-	21 Sercomm Corp.	52	-
6 Parade Technologies Ltd.	160	0.01	25 Sesoda Corp.	24	-
22 PChome Online, Inc.	30	-	177 Shanghai Commercial & Savings Bank Ltd.	209	0.01
5 PCL Technologies, Inc.	14	-	10 Shan-Loong Transportation Co. Ltd.	9	-
5 P-Duke Technology Co. Ltd.	12	-	13 Sharehope Medicine Co. Ltd.	12	-
208 Pegatron Corp.	409	0.02	22 Sheng Yu Steel Co. Ltd.	14	-
3 Pegavision Corp.	28	-	8 ShenMao Technology, Inc.	10	-
4 PharmaEssentia Corp.	37	-	9 Shih Her Technologies, Inc.	15	-
8 Pharmally International Holding Co. Ltd.	-	-	28 Shih Wei Navigation Co. Ltd.	16	-
14 Phison Electronics Corp.	156	0.01	39 Shihlin Electric & Engineering Corp.	152	0.01
13 Phoenix Silicon International Corp.	21	-	3 Shin Foong Specialty & Applied Materials Co. Ltd.	4	-
11 Pixart Imaging, Inc.	32	-	912 Shin Kong Financial Holding Co. Ltd.	205	0.01
4 Planet Technology Corp.	12	-	17 Shin Ruenn Development Co. Ltd.	19	-
11 Plotech Co. Ltd.	5	-	17 Shin Zu Shing Co. Ltd.	41	-
7 Polaris Group	17	-	45 Shining Building Business Co. Ltd.	14	-
5 Polytronics Technology Corp.	8	-	19 Shinkong Insurance Co. Ltd.	26	-
201 Pou Chen Corp.	166	0.01	164 Shinkong Synthetic Fibers Corp.	74	0.01
5 Power Wind Health Industry, Inc.	19	-	17 Shinkong Textile Co. Ltd.	19	-
373 Powerchip Semiconductor Manufacturing Corp.	300	0.01	6 Shiny Chemical Industrial Co. Ltd.	22	-
86 Powertech Technology, Inc.	224	0.01	5 ShunSin Technology Holding Ltd.	12	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 2.36% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>		
44 Shuttle, Inc.	15	-	18 TaiSol Electronics Co. Ltd.	24	-
59 Sigurd Microelectronics Corp.	86	0.01	20 Taita Chemical Co. Ltd.	10	-
9 Silergy Corp.	94	0.01	9 TAI-TECH Advanced Electronics Co. Ltd.	25	-
79 Silicon Integrated Systems Corp.	36	-	452 Taiwan Business Bank	167	0.01
6 Silicon Optronics, Inc.	13	-	239 Taiwan Cement Corp.	237	0.01
16 Simplo Technology Co. Ltd.	130	0.01	7 Taiwan Chinsan Electronic Industrial Co. Ltd.	7	-
6 Sinbon Electronics Co. Ltd.	53	-	36 Taiwan Cogeneration Corp.	48	-
31 Sincere Navigation Corp.	17	-	362 Taiwan Cooperative Financial Holding Co. Ltd.	264	0.01
12 Sinher Technology, Inc.	12	-	4 Taiwan FamilyMart Co. Ltd.	22	-
3 Sinmag Equipment Corp.	11	-	92 Taiwan Fertilizer Co. Ltd.	146	0.01
43 Sino-American Silicon Products, Inc.	178	0.01	23 Taiwan Fire & Marine Insurance Co. Ltd.	13	-
58 Sinon Corp.	54	-	19 Taiwan FU Hsing Industrial Co. Ltd.	22	-
550 SinoPac Financial Holdings Co. Ltd.	249	0.01	99 Taiwan Glass Industry Corp.	47	-
3 Sinopower Semiconductor, Inc.	8	-	113 Taiwan High Speed Rail Corp.	96	0.01
10 Sinphar Pharmaceutical Co. Ltd.	9	-	29 Taiwan Hon Chuan Enterprise Co. Ltd.	78	0.01
20 Sinyi Realty, Inc.	16	-	21 Taiwan Hopax Chemicals Manufacturing Co. Ltd.	25	-
14 Sirtec International Co. Ltd.	10	-	84 Taiwan Land Development Corp.	1	-
10 Sitronix Technology Corp.	59	-	6 Taiwan Line Tek Electronic	5	-
20 Siward Crystal Technology Co. Ltd.	19	-	18 Taiwan Mask Corp.	38	-
5 Soft-World International Corp.	13	-	91 Taiwan Mobile Co. Ltd.	246	0.01
46 Solar Applied Materials Technology Corp.	45	-	27 Taiwan Navigation Co. Ltd.	20	-
16 Solomon Technology Corp.	14	-	33 Taiwan Paiho Ltd.	47	-
9 Solteam, Inc.	10	-	27 Taiwan PCB Techvest Co. Ltd.	29	-
22 Sonix Technology Co. Ltd.	29	-	14 Taiwan Sakura Corp.	24	-
14 Southeast Cement Co. Ltd.	7	-	13 Taiwan Sanyo Electric Co. Ltd.	13	-
9 Speed Tech Corp.	12	-	22 Taiwan Secom Co. Ltd.	68	0.01
13 Spirox Corp.	10	-	19 Taiwan Semiconductor Co. Ltd.	47	-
7 Sporton International, Inc.	47	-	472 Taiwan Semiconductor Manufacturing Co. Ltd.	6,867	0.29
27 Sports Gear Co. Ltd.	50	-	24 Taiwan Semiconductor Manufacturing Co. Ltd., ADR	1,927	0.08
3 St Shine Optical Co. Ltd.	19	-	26 Taiwan Shin Kong Security Co. Ltd.	29	-
16 Standard Chemical & Pharmaceutical Co. Ltd.	30	-	49 Taiwan Styrene Monomer	21	-
34 Standard Foods Corp.	36	-	30 Taiwan Surface Mounting Technology Corp.	79	0.01
7 Stark Technology, Inc.	22	-	4 Taiwan Taxi Co. Ltd.	14	-
2 Sunjuice Holdings Co. Ltd.	17	-	69 Taiwan TEA Corp.	40	-
31 Sunko INK Co. Ltd.	13	-	37 Taiwan Union Technology Corp.	73	0.01
5 SunMax Biotechnology Co. Ltd.	30	-	33 Taiwan-Asia Semiconductor Corp.	31	-
8 Sunny Friend Environmental Technology Co. Ltd.	33	-	11 Taiyen Biotech Co. Ltd.	10	-
12 Sunonwealth Electric Machine Industry Co. Ltd.	27	-	9 Tang Eng Iron Works Co. Ltd.	7	-
5 Sunplus Innovation Technology, Inc.	14	-	146 Tatung Co. Ltd.	161	0.01
53 Sunplus Technology Co. Ltd.	35	-	9 TBI Motion Technology Co. Ltd.	9	-
11 Sunrex Technology Corp.	12	-	9 TCI Co. Ltd.	42	-
13 Sunspring Metal Corp.	7	-	4 Te Chang Construction Co. Ltd.	6	-
56 Supreme Electronics Co. Ltd.	68	-	15 Team Group, Inc.	23	-
11 Swancor Holding Co. Ltd.	27	-	143 Teco Electric & Machinery Co. Ltd.	191	0.01
31 Sweeten Real Estate Development Co. Ltd.	22	-	2 Tehmag Foods Corp.	16	-
6 Symtek Automation Asia Co. Ltd.	17	-	13 Test Research, Inc.	22	-
12 Syncmold Enterprise Corp.	19	-	29 Test Rite International Co. Ltd.	16	-
92 Synnex Technology International Corp.	153	0.01	10 Thermaltake Technology Co. Ltd.	13	-
14 Systex Corp.	37	-	5 Thinking Electronic Industrial Co. Ltd.	20	-
9 T3EX Global Holdings Corp.	16	-	13 Thye Ming Industrial Co. Ltd.	15	-
178 TA Chen Stainless Pipe	209	0.01	118 Ton Yi Industrial Corp.	59	-
81 Ta Ya Electric Wire & Cable	65	-	17 Tong Hsing Electronic Industries Ltd.	83	0.01
6 Tah Hsin Industrial Corp.	11	-	52 Tong Yang Industry Co. Ltd.	67	-
11 TA-I Technology Co. Ltd.	14	-	26 Tong-Tai Machine & Tool Co. Ltd.	11	-
27 Tai Tung Communication Co. Ltd.	14	-	9 TOPBI International Holdings Ltd.	3	-
430 Taichung Commercial Bank Co. Ltd.	165	0.01	16 Topco Scientific Co. Ltd.	83	0.01
4 TaiDoc Technology Corp.	20	-	8 Topco Technologies Corp.	15	-
23 Taiflex Scientific Co. Ltd.	26	-	6 Topkey Corp.	31	-
10 Taimide Tech, Inc.	10	-	12 Topoint Technology Co. Ltd.	10	-
135 Tainan Spinning Co. Ltd.	57	-	9 Toung Loong Textile Manufacturing	6	-
24 Tai-Saw Technology Co. Ltd.	18	-	46 TPK Holding Co. Ltd.	51	-
665 Taishin Financial Holding Co. Ltd.	319	0.02	20 Transcend Information, Inc.	40	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Taiwan - 2.36% (continued)</b>			<b>Taiwan - 2.36% (continued)</b>				
3	Transcom, Inc.	15	-	2	WinWay Technology Co. Ltd.	41	-
45	Tripod Technology Corp.	151	0.01	50	Wisdom Marine Lines Co. Ltd.	67	-
6	Tsann Kuen Enterprise Co. Ltd.	6	-	300	Wistron Corp.	523	0.02
3	TSC Auto ID Technology Co. Ltd.	18	-	6	Wistron Information Technology & Services Corp.	19	-
70	TSRC Corp.	47	-	28	Wistron NeWeb Corp.	63	-
4	TST Group Holding Ltd.	12	-	5	Wiwynn Corp.	151	0.01
3	Tiet Union Corp.	12	-	19	Wonderful Hi-Tech Co. Ltd.	17	-
3	TTFB Co. Ltd.	19	-	8	Wowprime Corp.	70	0.01
19	TTY Biopharm Co. Ltd.	38	-	173	WPG Holdings Ltd.	240	0.01
12	Tul Corp.	26	-	46	WT Microelectronics Co. Ltd.	80	0.01
61	Tung Ho Steel Enterprise Corp.	89	0.01	27	WUS Printed Circuit Co. Ltd.	20	-
7	Tung Thih Electronic Co. Ltd.	28	-	21	XinTec, Inc.	58	-
3	TURVO International Co. Ltd.	9	-	22	Xxentria Technology Materials Corp.	40	-
28	TXC Corp.	66	-	19	Yageo Corp.	252	0.01
33	TYC Brother Industrial Co. Ltd.	25	-	208	Yang Ming Marine Transport Corp.	330	0.02
50	Tycoons Group Enterprise	13	-	5	Yankey Engineering Co. Ltd.	39	-
28	Tyntek Corp.	14	-	38	YC INOX Co. Ltd.	29	-
14	UDE Corp.	15	-	16	Yea Shin International Development Co. Ltd.	12	-
8	Ultra Chip, Inc.	21	-	46	Yem Chio Co. Ltd.	19	-
58	U-Ming Marine Transport Corp.	73	0.01	7	Yeong Guan Energy Technology Group Co. Ltd.	14	-
14	Unic Technology Corp.	8	-	8	YFC-Boneagle Electric Co. Ltd.	6	-
140	Unimicron Technology Corp.	658	0.03	149	YFY, Inc.	123	0.01
227	Union Bank of Taiwan	99	0.01	32	Yi Jinn Industrial Co. Ltd.	16	-
118	Uni-President Enterprises Corp.	229	0.01	107	Yieh Phui Enterprise Co. Ltd.	43	-
13	Unitech Computer Co. Ltd.	12	-	8	YONGGU Group, Inc.	8	-
79	Unitech Printed Circuit Board Corp.	37	-	9	Yonyu Plastics Co. Ltd.	8	-
17	United Integrated Services Co. Ltd.	102	0.01	15	Young Fast Optoelectronics Co. Ltd.	13	-
542	United Microelectronics Corp.	729	0.03	11	Youngtek Electronics Corp.	19	-
10	United Orthopedic Corp.	17	-	4	Yuan High-Tech Development Co. Ltd.	9	-
111	United Renewable Energy Co. Ltd.	58	-	354	Yuanta Financial Holding Co. Ltd.	221	0.01
35	Unity Opto Technology Co. Ltd.	-	-	9	Yuanta Futures Co. Ltd.	12	-
10	Univacco Technology, Inc.	7	-	17	Yuen Chang Stainless Steel Co. Ltd.	9	-
50	Universal Cement Corp.	36	-	15	Yuen Foong Yu Consumer Products Co. Ltd.	15	-
6	Universal Vision Biotechnology Co. Ltd.	63	-	28	Yulon Finance Corp.	142	0.01
34	Unizyx Holding Corp.	40	-	62	Yulon Motor Co. Ltd.	142	0.01
88	UPC Technology Corp.	33	-	6	Yung Chi Paint & Varnish Manufacturing Co. Ltd.	12	-
4	Userjoy Technology Co. Ltd.	10	-	9	Yungshin Construction & Development Co. Ltd.	16	-
84	USI Corp.	50	-	14	YungShin Global Holding Corp.	17	-
7	Utechzone Co. Ltd.	16	-	6	Zeng Hsing Industrial Co. Ltd.	18	-
8	Value Valves Co. Ltd.	18	-	20	Zenitron Corp.	18	-
92	Vanguard International Semiconductor Corp.	223	0.01	15	Zero One Technology Co. Ltd.	26	-
14	Ve Wong Corp.	15	-	69	Zhen Ding Technology Holding Ltd.	209	0.01
7	Ventec International Group Co. Ltd.	16	-	35	Zig Sheng Industrial Co. Ltd.	10	-
17	Victory New Materials Ltd. Co.	6	-	35	Zinwell Corp.	17	-
8	Viking Tech Corp.	14	-	11	Zippy Technology Corp.	13	-
3	VisEra Technologies Co. Ltd.	18	-	32	ZongTai Real Estate Development Co. Ltd.	41	-
15	Visual Photonics Epitaxy Co. Ltd.	42	-			<b>56,367</b>	<b>2.36</b>
5	Voltronic Power Technology Corp.	229	0.01	<b>Thailand - 0.29%</b>			
49	Wafer Works Corp.	58	-	33	AAPICO Hitech PCL (voting rights)	29	-
21	Wah Lee Industrial Corp.	48	-	212	Absolute Clean Energy PCL	10	-
234	Walsin Lihwa Corp.	281	0.01	22	Advanced Info Service PCL	108	0.01
44	Walsin Technology Corp.	119	0.01	137	Advanced Information Technology PCL	16	-
31	Walton Advanced Engineering, Inc.	11	-	9	AEON Thana Sinsap Thailand PCL	40	-
86	Wan Hai Lines Ltd.	130	0.01	55	Airports of Thailand PCL	90	0.01
11	WEI Chih Steel Industrial Co. Ltd.	7	-	37	AJ Plast PCL	8	-
27	Wei Chuan Foods Corp.	14	-	1	Alucon PCL	2	-
40	Weikeng Industrial Co. Ltd.	32	-	114	Amanah Leasing PCL	8	-
13	Well Shin Technology Co. Ltd.	19	-	98	Amata Corp. PCL	50	-
16	Weltrend Semiconductor	22	-	464	Ananda Development PCL	11	-
36	Win Semiconductors Corp.	148	0.01	299	AP Thailand PCL	80	0.01
382	Winbond Electronics Corp.	265	0.01	1,019	Aqua Corp. PCL	12	-
17	Winstek Semiconductor Co. Ltd.	30	-	251	Asia Plus Group Holdings PCL	17	-

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## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Thailand - 0.29% (continued)</b>			<b>Thailand - 0.29% (continued)</b>		
31 Asia Sermkij Leasing PCL, NVDR	20	-	46 Hana Microelectronics PCL	47	-
75 Asian Insulators PCL	10	-	226 Home Product Center PCL	72	0.01
25 Asian Sea Corp. PCL	6	-	45 Ichitan Group PCL	15	-
21 Asphere Innovations PCL	7	-	28 Index Livingmall PCL	14	-
339 Asset World Corp. PCL	39	-	115 Indorama Ventures PCL	84	0.01
27 B Grimm Power PCL	23	-	118 Interlink Telecom PCL	8	-
125 Bangchak Corp. PCL	92	0.01	1,326 IRPC PCL	68	0.01
69 Bangkok Airways PCL	23	-	463 Italian-Thai Development PCL	16	-
20 Bangkok Bank PCL (voting rights)	75	0.01	408 Jasmine International PCL	16	-
13 Bangkok Bank PCL, NVDR	50	-	16 Jaymart Group Holdings PCL	7	-
103 Bangkok Chain Hospital PCL	44	-	17 Jubilee Enterprise PCL	10	-
109 Bangkok Commercial Asset Management PCL	28	-	132 Karmarts PCL	37	-
141 Bangkok Dusit Medical Services PCL	92	0.01	11 Kasikornbank PCL	33	-
160 Bangkok Expressway & Metro PCL	30	-	59 KCE Electronics PCL	54	-
12 Bangkok Insurance PCL	83	0.01	127 KGI Securities Thailand PCL	13	-
1,112 Bangkok Land PCL	22	-	189 Khon Kaen Sugar Industry PCL	15	-
41 Bangkok Life Assurance PCL, NVDR	26	-	22 Kiatnakin Phatra Bank PCL	31	-
804 Banpu PCL	153	0.01	67 Krung Thai Bank PCL	30	-
44 Banpu Power PCL	14	-	35 Krungthai Card PCL	42	-
110 BCPG PCL	23	-	44 Lalin Property PCL	9	-
99 BEC World PCL	20	-	475 Land & Houses PCL	93	0.01
53 Berli Jucker PCL	44	-	29 Lanna Resources PCL	10	-
693 Better World Green PCL	11	-	715 LH Financial Group PCL	17	-
30 Bound & Beyond PCL	11	-	320 Loxley PCL	14	-
211 BTS Group Holdings PCL	35	-	156 LPN Development PCL	16	-
15 Bumrungrad Hospital PCL	75	0.01	30 Major Cineplex Group PCL	11	-
34 Business Online PCL	8	-	81 MBK PCL	30	-
523 Cal-Comp Electronics Thailand PCL	24	-	35 MC Group PCL	11	-
13 Carabao Group PCL	20	-	50 MCS Steel PCL	8	-
39 Central Pattana PCL	61	0.01	35 Mega Lifesciences PCL	31	-
14 Central Plaza Hotel PCL	16	-	392 Milicon Steel PCL	4	-
75 Central Retail Corp. PCL	73	0.01	76 Minor International PCL	59	0.01
68 CH Karnchang PCL	30	-	18 MK Restaurants Group PCL	22	-
202 Charoen Pokphand Foods PCL	94	0.01	52 Muangthai Capital PCL	50	-
500 Chularat Hospital PCL	38	-	714 Nawarat Patanakarn PCL	10	-
130 CK Power PCL	10	-	12 Netbay PCL	6	-
86 Com7 PCL	57	-	27 Ngern Tid Lor PCL	17	-
309 Country Group Development PCL	3	-	110 Noble Development PCL	11	-
416 Country Group Holdings PCL	8	-	127 Northeast Rubber PCL	13	-
52 CP ALL PCL	76	0.01	21 NSL Foods PCL	10	-
51 Delta Electronics Thailand PCL	115	0.01	719 Nusasiri PCL	13	-
53 Demco PCL	4	-	97 Origin Property PCL	24	-
68 Dhipaya Group Holdings PCL	68	0.01	61 Osotspa PCL	41	-
53 Diamond Building Products PCL	10	-	231 Plan B Media Pcl	48	-
72 Dohome PCL	24	-	138 Platinum Group PCL	11	-
454 Dynasty Ceramic PCL	21	-	29 Polyplex Thailand PCL	9	-
66 Eastern Polymer Group PCL	11	-	389 Power Solution Technologies PCL	11	-
84 Eastern Water Resources Development & Management PCL	10	-	54 Praram 9 Hospital PCL	22	-
104 Ekachai Medical Care PCL	19	-	121 Precious Shipping PCL	26	-
6 Electricity Generating PCL	19	-	31 Premier Marketing PCL	6	-
25 Energy Absolute PCL	38	-	122 Prima Marine PCL	19	-
92 Esso Thailand PCL	18	-	64 Principal Capital PCL	7	-
30 Forth Corp. PCL	23	-	877 Property Perfect PCL	7	-
50 Forth Smart Service PCL	12	-	120 Prukha Holding PCL	34	-
71 Frasers Property Thailand PCL	25	-	352 PSG Corp. PCL	6	-
53 GFPT PCL	15	-	127 PTG Energy PCL	35	-
34 Global Green Chemicals PCL	10	-	70 PTT Exploration & Production PCL	226	0.01
22 Global Power Synergy PCL	30	-	78 PTT Global Chemical PCL	63	0.01
122 Group Lease PCL, NVDR	-	-	487 PTT PCL	337	0.02
36 Gulf Energy Development PCL	41	-	1,006 Quality Houses PCL	53	-
451 Gunkul Engineering PCL	35	-	27 R&B Food Supply PCL	6	-
			1,325 Rabbit Holdings PCL	19	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Thailand - 0.29% (continued)</b>			<b>Thailand - 0.29% (continued)</b>		
282 Raimon Land PCL	4	-	122 Thaisfoods Group PCL	12	-
36 Rajthanee Hospital PCL	24	-	75 Thaire Life Assurance PCL	9	-
57 Ratch Group PCL	48	-	24 Thanachart Capital PCL	29	-
204 Ratchthani Leasing PCL	16	-	32 Thitikorn PCL	5	-
40 Regional Container Lines PCL	22	-	20 Thonburi Healthcare Group PCL	31	-
122 Rojana Industrial Park PCL	16	-	154 Thoresen Thai Agencies PCL	26	-
29 RS PCL	10	-	59 Tipco Asphalt PCL	25	-
39 S 11 Group PCL	5	-	66 TIPCO Foods PCL	15	-
380 S Hotels & Resorts PCL	32	-	16 Tisco Financial Group PCL	37	-
25 Sabina PCL	18	-	50 TKS Technologies PCL	11	-
14 Saha Pathana Inter-Holding PCL	22	-	1,147 TMBThanachart Bank PCL	42	-
55 Sahamitr Pressure Container PCL	14	-	68 TMT Steel PCL	12	-
25 Saha-Union PCL	17	-	36 TOA Paint Thailand PCL	28	-
31 Samart Corp. PCL	4	-	25 TPC Power Holding PCL	5	-
34 Samart Telcoms PCL	3	-	733 TPI Polene PCL	25	-
1,641 Sansiri PCL	66	0.01	354 TPI Polene Power PCL	27	-
25 Sappe PCL	50	-	37 TQM Alpha PCL	27	-
145 SC Asset Corp. PCL	15	-	781 True Corp. PCL	197	0.01
9 SCB X PCL	22	-	106 TTCL PCL	10	-
23 SCG Packaging PCL	21	-	85 TTW PCL	17	-
46 SCGJWD Logistics PCL	19	-	49 Unique Engineering & Construction PCL	4	-
42 SEAFCO PCL	3	-	37 United Paper PCL	10	-
100 Sena Development PCL	7	-	56 Univanich Palm Oil PCL	11	-
78 Semsang Power Corp. Co. Ltd.	16	-	82 Univentures PCL	5	-
18 Siam Cement PCL	136	0.01	74 Vanachai Group PCL	7	-
10 Siam City Cement PCL	30	-	354 VGI PCL	26	-
116 Siam Global House PCL	50	-	242 Vibhavadi Medical Center PCL	14	-
102 Siamgas & Petrochemicals PCL	20	-	429 WHA Corp. PCL	44	-
61 Sikarin PCL	16	-	57 WHA Utilities & Power PCL	5	-
9 Singer Thailand PCL	2	-	35 WICE Logistics PCL	7	-
434 Singha Estate PCL	16	-	18 Workpoint Entertainment PCL	7	-
135 Sino-Thai Engineering & Construction PCL	29	-	76 YGGDRAZIL Group PCL	14	-
18 SiS Distribution Thailand PCL	8	-		<b>6,940</b>	<b>0.29</b>
45 SNC Former PCL	12	-	<b>Turkey - 0.13%</b>		
57 Somboon Advance Technology PCL	27	-	162 Adese Alisveris Merkezleri Ticaret AS	8	-
45 SPCG PCL	13	-	12 Ageas Hayat ve Emeklilik AS	13	-
117 Sri Trang Agro-Industry PCL	51	-	309 Akbank TAS	189	0.01
142 Sri Trang Gloves Thailand PCL	30	-	17 Aksa Akriklik Kimya Sanayii AS	42	-
32 Srinanaporn Marketing PCL	19	-	13 Aksa Enerji Uretim AS	17	-
37 Srisawad Corp. PCL	47	-	4 Alarko Holding AS	10	-
51 Srivichai Vejvivat PCL	9	-	227 Albaraka Turk Katilim Bankasi AS	22	-
233 Star Petroleum Refining PCL	44	-	14 Alkim Alkali Kimya AS	15	-
89 STARK Corp. PCL	4	-	13 Anadolu Anonim Turk Sigorta Sirketi	9	-
131 Stars Microelectronics Thailand PCL	14	-	22 Anadolu Efes Biracilik Ve Malt Sanayii AS	50	-
133 STP & I PCL	12	-	6 Arcelik AS	21	-
200 Supalai PCL	93	0.01	7 Aselsan Elektronik Sanayi Ve Ticaret AS	14	-
1,864 Super Energy Corp. PCL	25	-	12 Ayen Enerji AS	10	-
103 Susco PCL	9	-	7 Aygaz AS	19	-
27 Synnex Thailand PCL	8	-	18 Bagfas Bandirma Gubre Fabrikalari AS	16	-
119 Syntec Construction PCL	4	-	5 Baticim Bati Anadolu Cimento Sanayii AS	7	-
99 TAC Consumer PCL	12	-	69 Bera Holding AS	27	-
27 Taokaenoi Food & Marketing PCL	7	-	8 Besiktas Futbol Yatirimlari Sanayi ve Ticaret AS	4	-
488 Tata Steel Thailand PCL	10	-	18 BIM Birlesik Magazalar AS	97	0.01
4 Thai Nakarin Hospital PCL	3	-	31 Biotrend Cevre VE Enerji Yatirimlari AS	17	-
143 Thai Oil PCL	143	0.01	5 Borusan Mannesmann Boru Sanayi ve Ticaret AS	36	-
3 Thai President Foods PCL	14	-	- Borusan Yatirim ve Pazarlama AS	16	-
68 Thai Reinsurance PCL	2	-	5 Brisa Bridgestone Sabanci Sanayi ve Ticaret AS	9	-
4 Thai Stanley Electric PCL, NVDR	19	-	34 Bursa Cimento Fabrikasi AS	7	-
131 Thai Union Group PCL	45	-	155 Cemas Dokum Sanayi AS	10	-
44 Thai Vegetable Oil PCL	26	-	28 Cemtas Celik Makina Sanayi Ve Ticaret AS	10	-
49 Thai Wah PCL	5	-	3 Cimsa Cimento Sanayi VE Ticaret AS	14	-
68 Thaicom PCL	18	-	3 Coca-Cola Icecek AS	24	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Turkey - 0.13% (continued)</b>			<b>Turkey - 0.13% (continued)</b>		
6 Deva Holding AS	9	-	6 Tumosan Motor ve Traktor Sanayi AS	12	-
155 Dogan Sirketler Grubu Holding AS	50	-	24 Turk Hava Yollari AO	135	0.01
49 Doganlar Mobilya Grubu Imalat Sanayi ve Ticaret AS	12	-	54 Turk Telekomunikasyon AS	34	-
4 Dogus Otomotiv Servis ve Ticaret AS	21	-	2 Turk Traktor ve Ziraat Makineleri AS	49	-
- EGE Endustri VE Ticaret AS	26	-	64 Turkcell Iletisim Hizmetleri AS	84	0.01
3 EGE Gubre Sanayii AS	9	-	32 Turkiye Garanti Bankasi AS	33	-
15 EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	16	-	71 Turkiye Halk Bankasi AS	35	-
23 Enerjisa Enerji AS	27	-	136 Turkiye Is Bankasi AS	59	0.01
35 Enka Insaat ve Sanayi AS	35	-	42 Turkiye Petrol Rafinerileri AS	108	0.01
1 Erbosan Erciyas Boru Sanayii ve Ticaret AS	6	-	15 Turkiye Sigorta AS	7	-
34 Eregli Demir ve Celik Fabrikalari TAS	43	-	234 Turkiye Sinai Kalkinma Bankasi AS	37	-
3 Esenboga Elektrik Uretim AS	7	-	28 Turkiye Sise ve Cam Fabrikalari AS	44	-
1 Ford Otomotiv Sanayi AS	23	-	101 Turkiye Vakiflar Bankasi TAO	37	-
9 Galata Wind Enerji AS	6	-	21 Ulker Biskuvi Sanayi AS	27	-
117 Global Yatirim Holding AS	37	-	7 Vakko Tekstil ve Hazir Giyim Sanayi Isletmeleri AS	14	-
16 Goodyear Lastikleri TAS	12	-	56 Vestel Beyaz Esya Sanayi ve Ticaret AS	24	-
32 Gozde Girisim Sermayesi Yatirim Ortakligi AS	14	-	10 Vestel Elektronik Sanayi ve Ticaret AS	18	-
191 GSD Holding AS	21	-	275 Yapi ve Kredi Bankasi AS	109	0.01
371 Ihlas Holding AS	12	-	19 Yatas Yatak ve Yorgan Sanayi ve Ticaret AS	22	-
18 Indeks Bilgisayar Sistemleri Muhendislik Sanayi ve Ticaret AS	13	-	96 Zorlu Enerji Elektrik Uretim AS	18	-
11 Ipek Dogal Enerji Kaynaklari Arastirma Ve Uretim AS	12	-		<b>3,118</b>	<b>0.13</b>
34 Is Finansal Kiralama AS	7	-	<b>United Arab Emirates - 0.19%</b>		
14 Is Yatirim Menkul Degerler AS	27	-	240 Abu Dhabi Commercial Bank PJSC	419	0.02
114 Ittifak Holding A.S	13	-	153 Abu Dhabi Islamic Bank PJSC	335	0.02
62 Izmir Demir Celik Sanayi AS	12	-	15 Abu Dhabi National Hotels	16	-
38 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class A	26	-	13 Abu Dhabi National Insurance Co. PSC	17	-
24 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class B	15	-	139 Abu Dhabi National Oil Co. for Distribution PJSC	126	0.01
112 Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS, Class D	77	0.01	9 Abu Dhabi Ship Building Co. PJSC	8	-
3 Kartonsan Karton Sanayi ve Ticaret AS	7	-	40 ADNOC Drilling Co. PJSC	32	-
15 Kervan Gida Sanayi Ve Ticaret AS	9	-	21 Agthia Group PJSC	22	-
35 KOC Holding AS	106	0.01	258 Air Arabia PJSC	127	0.01
- Konya Cimento Sanayii AS	6	-	179 Ajman Bank PJSC	85	-
4 Kordsa Teknik Tekstil AS	11	-	7 AL Seer Marine Supplies & Equipment Co. LLC	11	-
28 Koza Altin Isletmeleri AS	25	-	322 Aldar Properties PJSC	359	0.02
15 Koza Anadolu Metal Madencilik Isletmeleri AS	26	-	115 Amanat Holdings PJSC	24	-
3 Logo Yazilim Sanayi Ve Ticaret AS	7	-	55 Amlak Finance PJSC	9	-
23 Mavi Giyim Sanayi Ve Ticaret AS	48	-	70 Apex Investment Co. PSC	28	-
42 Menderes Tekstil Sanayi ve Ticaret AS	10	-	71 Aramex PJSC	46	-
10 Migros Ticaret AS	65	0.01	258 Arkan Building Materials Co.	82	-
8 MLP Saglik Hizmetleri AS	20	-	480 Dana Gas PJSC	86	-
11 NET Holding AS	5	-	104 Deyaar Development PJSC	15	-
5 Nuh Cimento Sanayi AS	22	-	140 Dubai Financial Market PJSC	45	-
3 Otokar Otomotiv Ve Savunma Sanayi A.S.	21	-	243 Dubai Investments PJSC	117	0.01
44 Oyak Cimento Fabrikalari AS	70	0.01	289 Dubai Islamic Bank PJSC	332	0.01
6 Oyak Yatirim Menkul Degerler AS	9	-	131 Emaar Development PJSC	148	0.01
1 Pamukova Yenilenebilir Elektrik Uretim AS	7	-	587 Emaar Properties PJSC	788	0.03
4 Pegasus Hava Tasimaciligi AS	80	0.01	2 Emirates Driving Co.	11	-
117 Petkim Petrokimya Holding AS	64	0.01	58 Emirates Integrated Telecommunications Co. PJSC	65	-
30 Sarkuysan Elektrolitik Bakir Sanayi ve Ticaret AS	36	-	123 Emirates NBD Bank PJSC	368	0.02
19 Sasa Polyester Sanayi AS	41	-	75 Emirates Telecommunications Group Co. PJSC	378	0.02
166 Sekerbank Turk AS	15	-	211 Eshraq Investments PJSC	26	-
12 Selcuk Eczza Deposu Ticaret ve Sanayi A.S.	16	-	101 Fertigllobe PLC	73	-
29 Sok Marketler Ticaret AS	30	-	66 First Abu Dhabi Bank PJSC	183	0.01
17 TAV Havalimanlari Holding AS	51	-	33 Gulf Navigation Holding PJSC	32	-
14 Tekfen Holding AS	16	-	47 Islamic Arab Insurance Co.	7	-
32 Teknosa Ic Ve Dis Ticaret AS	22	-	166 Manazel PJSC	13	-
3 Tofas Turk Otomobil Fabrikasi AS	29	-	9 Palms Sports PrJSC	19	-
31 Tukas Gida Sanayi ve Ticaret AS	17	-	111 RAK Properties PJSC	17	-
			55 Ras Al Khaimah Ceramics	31	-
			55 SHUAA CAPITAL PSC	5	-
			298 Union Properties PJSC	18	-
				<b>4,523</b>	<b>0.19</b>

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 3.64%</b>			<b>United Kingdom - 3.64% (continued)</b>		
66 3i Group PLC	1,295	0.06	11 Capital Ltd.	10	-
3 4imprint Group PLC	158	0.01	38 Capricorn Energy PLC	74	-
31 888 Holdings PLC	22	-	51 Card Factory PLC	45	-
226 abrdn PLC	451	0.02	4 Carnival PLC	31	-
3 accesso Technology Group PLC	24	-	5 Carr's Group PLC	7	-
5 Accsys Technologies PLC	4	-	1 Castings PLC	3	-
11 Admiral Group PLC	264	0.01	- Cazoo Group Ltd.	-	-
8 Advanced Medical Solutions Group PLC	17	-	166 Centamin PLC	166	0.01
11 AG Barr PLC	56	-	20 Central Asia Metals PLC	36	-
108 Airtel Africa PLC	129	0.01	11 CentralNic Group PLC	13	-
41 AJ Bell PLC	130	0.01	766 Centrica PLC	903	0.04
14 Alfa Financial Software Holdings PLC	23	-	29 Chemring Group PLC	75	-
34 Alliance Pharma PLC	21	-	23 Chesnara PLC	63	-
61 Anglo American PLC	1,344	0.06	2 Clarkson PLC	58	-
4 Anglo-Eastern Plantations PLC	30	-	20 Close Brothers Group PLC	183	0.01
16 Antofagasta PLC	218	0.01	16 CMC Markets PLC	29	-
9 Argentex Group PLC	9	-	168 Coats Group PLC	117	0.01
29 Ascential PLC	65	-	8 Coca-Cola HBC AG	181	0.01
41 Ashmore Group PLC	93	-	2 Cohort PLC	8	-
19 Ashtead Group PLC	956	0.04	24 Compass Group PLC	530	0.02
5 ASOS PLC	17	-	9 Computacenter PLC	205	0.01
16 Associated British Foods PLC	284	0.01	65 ConvaTec Group PLC	133	0.01
14 Aston Martin Lagonda Global Holdings PLC	40	-	18 Costain Group PLC	9	-
9 AstraZeneca PLC	1,002	0.04	6 Cranswick PLC	192	0.01
22 AstraZeneca PLC, ADR	1,268	0.05	33 Crest Nicholson Holdings PLC	79	-
3 Auction Technology Group PLC	21	-	4 Croda International PLC	230	0.01
70 Auto Trader Group PLC	442	0.02	151 Currys PLC	76	-
116 Aviva PLC	456	0.02	4 Curtis Banks Group PLC	14	-
3 Avon Rubber PLC	24	-	6 CVS Group PLC	123	0.01
79 B&M European Value Retail SA	402	0.02	9 DCC PLC	425	0.02
65 Babcock International Group PLC	200	0.01	20 De La Rue PLC	8	-
69 BAE Systems PLC	642	0.03	1 Dechra Pharmaceuticals PLC	28	-
19 Bakkavor Group PLC	17	-	57 Deliveroo PLC	60	-
57 Balfour Beatty PLC	208	0.01	36 DFS Furniture PLC	41	-
5 Bank of Georgia Group PLC	166	0.01	43 Diageo PLC	1,431	0.06
606 Barclays PLC	920	0.04	1 Diageo PLC, ADR	103	0.01
16 Barclays PLC, ADR	98	0.01	8 Diploma PLC	234	0.01
86 Barratt Developments PLC	399	0.02	133 Direct Line Insurance Group PLC	221	0.01
43 Beazley PLC	258	0.01	7 DiscoverIE Group PLC	58	-
10 Begbies Traynor Group PLC	12	-	35 Diversified Energy Co. PLC	30	-
16 Bellway PLC	370	0.02	36 Domino's Pizza Group PLC	101	0.01
9 Berkeley Group Holdings PLC	360	0.02	15 dotdigital group PLC	13	-
9 Bloomsbury Publishing PLC	37	-	108 Dowlais Group PLC	141	0.01
20 Bodycote PLC	127	0.01	13 Dr Martens PLC	21	-
59 boohoo Group PLC	23	-	54 Drax Group PLC	301	0.01
756 BP PLC	3,412	0.14	149 DS Smith PLC	452	0.02
37 BP PLC, ADR	1,009	0.04	13 Dunelm Group PLC	145	0.01
4 BRAEMAR PLC	12	-	10 DWF Group PLC	6	-
29 Breedon Group PLC	99	0.01	27 easyJet PLC	128	0.01
39 British American Tobacco PLC	995	0.04	25 ECORA RESOURCES PLC	28	-
2 British American Tobacco PLC, ADR	41	-	24 EKF Diagnostics Holdings PLC	7	-
35 Britvic PLC	306	0.01	95 Elementis PLC	103	0.01
- Brooks Macdonald Group PLC	3	-	5 EMIS Group PLC	70	-
791 BT Group PLC	1,162	0.05	9 Energean PLC	96	-
8 Bunzl PLC	252	0.01	214 EnQuest PLC	31	-
23 Burberry Group PLC	495	0.02	17 Entain PLC	227	0.01
14 Burford Capital Ltd.	155	0.01	14 Epwin Group PLC	9	-
11 Bytes Technology Group PLC (South Africa listing)	54	-	2 Ergomed PLC	21	-
29 Bytes Technology Group PLC (UK listing)	148	0.01	42 Esken Ltd.	2	-
39 C&C Group PLC	57	-	27 Essentra PLC	50	-
- Camellia PLC	6	-	35 Evraz PLC	-	-
182 Capita PLC	61	-	30 Experian PLC	841	0.04

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 3.64% (continued)</b>			<b>United Kingdom - 3.64% (continued)</b>		
12 FDM Group Holdings PLC	79	-	48 Inchcape PLC	364	0.02
37 Ferrexpo PLC	35	-	16 Indivior PLC	240	0.01
4 Fevertree Drinks PLC	58	-	46 Informa PLC	323	0.01
4 Fintel PLC	7	-	28 IntegraFin Holdings PLC	70	-
95 Firstgroup PLC	110	0.01	5 InterContinental Hotels Group PLC	251	0.01
26 Forterra PLC	48	-	22 Intermediate Capital Group PLC	313	0.01
26 Foxtons Group PLC	10	-	11 International Consolidated Airlines Group SA	16	-
27 Frasers Group PLC	179	0.01	110 International Distributions Services PLC	216	0.01
18 Fresnillo PLC	115	0.01	32 International Personal Finance PLC	35	-
1 Frontier Developments PLC	7	-	9 Intertek Group PLC	386	0.02
6 Fuller Smith & Turner PLC	33	-	60 Investec PLC	247	0.01
1 Fund Technologies PLC	15	-	12 iomart Group PLC	18	-
11 Funding Circle Holdings PLC	6	-	118 IP Group PLC	67	-
7 Future PLC	50	-	118 IQE PLC	26	-
15 Galliford Try Holdings PLC	27	-	473 ITV PLC	330	0.01
4 Games Workshop Group PLC	381	0.02	91 IWG PLC	133	0.01
8 Gamma Communications PLC	87	-	5 J D Wetherspoon PLC	37	-
7 GB Group PLC	22	-	190 J Sainsbury PLC	515	0.02
11 Gem Diamonds Ltd.	3	-	6 James Fisher & Sons PLC	21	-
15 Genel Energy PLC	16	-	23 James Halstead PLC	49	-
15 Genuit Group PLC	46	-	192 JD Sports Fashion PLC	293	0.01
5 Georgia Capital PLC	44	-	5 JET2 PLC	66	-
534 Glencore PLC	2,197	0.09	87 John Wood Group PLC	123	0.01
- Gooch & Housego PLC	1	-	18 Johnson Matthey PLC	311	0.01
- Goodwin PLC	17	-	36 Johnson Service Group PLC	39	-
22 Grafton Group PLC	175	0.01	56 Jupiter Fund Management PLC	62	-
91 Grainger PLC	228	0.01	1 Just Eat Takeaway.com NV (Netherlands listing)	14	-
49 Greencore Group PLC	39	-	4 Just Eat Takeaway.com NV (UK listing)	51	-
14 Greggs PLC	380	0.02	148 Just Group PLC	125	0.01
18 Griffin Mining Ltd.	15	-	10 Kainos Group PLC	129	0.01
99 GSK PLC	1,337	0.06	12 Keller Group PLC	78	-
30 Gulf Keystone Petroleum Ltd.	40	-	57 Kier Group PLC	44	-
11 Gym Group PLC	11	-	13 Kin & Carta PLC	8	-
3 H&T Group PLC	13	-	199 Kingfisher PLC	461	0.02
81 Haleon PLC	258	0.01	31 Lancashire Holdings Ltd.	194	0.01
28 Halfords Group PLC	57	-	10 Learning Technologies Group PLC	10	-
6 Halma PLC	145	0.01	224 Legal & General Group PLC	511	0.02
32 Harbour Energy PLC	71	-	4 Liontrust Asset Management PLC	31	-
36 Hargreaves Lansdown PLC	285	0.01	1,722 Lloyds Banking Group PLC	763	0.03
2 Hargreaves Services PLC	7	-	42 Lloyds Banking Group PLC, ADR	74	-
6 Harworth Group PLC	7	-	4 London Stock Exchange Group PLC	383	0.02
166 Hays PLC	178	0.01	45 Lookers PLC	36	-
9 Headlam Group PLC	22	-	10 LSL Property Services PLC	25	-
90 Helios Towers PLC	82	-	9 Luceco PLC	11	-
11 Henry Boot PLC	25	-	220 M&G PLC	438	0.02
16 Hikma Pharmaceuticals PLC	292	0.01	18 Macfarlane Group PLC	20	-
7 Hill & Smith PLC	95	-	160 Man Group PLC	352	0.02
9 Hilton Food Group PLC	67	-	260 Marks & Spencer Group PLC	466	0.02
25 Hiscox Ltd.	288	0.01	21 Marshalls PLC	62	-
33 Hochschild Mining PLC	25	-	93 Marston's PLC	29	-
22 Hollywood Bowl Group PLC	60	-	21 McBride PLC	6	-
4 Hostelworld Group PLC	5	-	34 ME GROUP INTERNATIONAL PLC	47	-
51 Howden Joinery Group PLC	336	0.02	16 Mears Group PLC	39	-
282 HSBC Holdings PLC	1,660	0.07	6 Medica Group PLC	12	-
18 HSBC Holdings PLC, ADR	533	0.02	108 Melrose Industries PLC	509	0.02
17 Hunting PLC	38	-	14 Metro Bank Holdings PLC	14	-
46 Istock PLC	74	-	4 Midwich Group PLC	18	-
36 IDOX PLC	24	-	39 Mitchells & Butlers PLC	79	-
41 IG Group Holdings PLC	275	0.01	124 Mitie Group PLC	110	0.01
31 IMI PLC	491	0.02	5 MJ Gleeson PLC	19	-
8 Impax Asset Management Group PLC	59	-	29 Mondi PLC	358	0.02
51 Imperial Brands PLC	868	0.04	62 Moneysupermarket.com Group PLC	155	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.64% (continued)</b>			<b>United Kingdom - 3.64% (continued)</b>				
36	Morgan Advanced Materials PLC	105	0.01	55	Rentokil Initial PLC (UK listing)	349	0.02
5	Morgan Sindall Group PLC	87	-	2	Rentokil Initial PLC, ADR	64	-
4	Mortgage Advice Bureau Holdings Ltd.	28	-	104	Restaurant Group PLC	47	-
6	Motorpoint group PLC	8	-	1	Rhi Magnesita NV (Austria listing)	30	-
3	MP Evans Group PLC	25	-	4	RHI Magnesita NV (UK listing)	95	-
31	N Brown Group PLC	9	-	6	Ricardo PLC	31	-
5	Naked Wines PLC	6	-	60	Rightmove PLC	316	0.01
69	National Express Group PLC	74	-	51	Rio Tinto PLC	2,439	0.10
49	National Grid PLC	544	0.02	7	RM PLC	7	-
252	NatWest Group PLC	657	0.03	9	Robert Walters PLC	39	-
24	NCC Group PLC	22	-	43	Rockhopper Exploration PLC	6	-
10	Next 15 Group PLC	71	-	240	Rolls-Royce Holdings PLC	345	0.02
6	Next PLC	365	0.02	72	Rotork PLC	233	0.01
48	Ninety One PLC	78	-	28	RS GROUP PLC	224	0.01
17	NIOX GROUP PLC	11	-	18	RWS Holdings PLC	40	-
10	Norcross PLC	18	-	1	S&U PLC	22	-
7	Numis Corp. PLC	24	-	33	S4 Capital PLC	39	-
7	Ocado Group PLC	25	-	20	Sabre Insurance Group PLC	28	-
13	On the Beach Group PLC	13	-	12	Saga PLC	13	-
56	OSB Group PLC	276	0.01	31	Sage Group PLC	267	0.01
4	Oxford Instruments PLC	120	0.01	106	Savannah Energy PLC	27	-
40	Pagegroup PLC	173	0.01	16	Savills PLC	145	0.01
225	Pan African Resources PLC	31	-	36	Schroders PLC	166	0.01
29	Paragon Banking Group PLC	143	0.01	47	Senior PLC	78	-
10	PayPoint PLC	40	-	114	Serco Group PLC	163	0.01
40	Pearson PLC	319	0.01	25	Serica Energy PLC	54	-
1	Pearson PLC, ADR	8	-	38	Severfield PLC	24	-
129	Pendragon PLC	22	-	13	Severn Trent PLC	360	0.02
20	Pennon Group PLC	155	0.01	250	Shell PLC	5,526	0.23
30	Persimmon PLC	362	0.02	63	Shell PLC, ADR	2,827	0.12
14	Petra Diamonds Ltd.	9	-	74	SIG PLC	29	-
41	Petrofac Ltd.	29	-	84	Sirius Real Estate Ltd.	69	-
53	Pets at Home Group PLC	200	0.01	9	Smart Metering Systems PLC	73	-
33	Pharos Energy PLC	8	-	18	Smith & Nephew PLC	223	0.01
56	Phoenix Group Holdings PLC	311	0.01	1	Smith & Nephew PLC, ADR	25	-
3	Phoenix Spree Deutschland Ltd.	6	-	21	Smiths Group PLC	342	0.02
19	Playtech PLC	114	0.01	15	Softcat PLC	210	0.01
15	Plus500 Ltd.	210	0.01	54	SolGold PLC	9	-
7	Polar Capital Holdings PLC	34	-	6	Spectris PLC	229	0.01
4	Porvair PLC	24	-	60	Speedy Hire PLC	19	-
2	PPHE Hotel Group Ltd.	17	-	2	Spirax-Sarco Engineering PLC	239	0.01
88	Premier Foods PLC	117	0.01	31	Spire Healthcare Group PLC	70	-
19	Prudential PLC	200	0.01	54	Spirent Communications PLC	97	0.01
17	PureTech Health PLC	37	-	44	SSE PLC	835	0.04
16	PZ Cussons PLC	30	-	66	SSP Group PLC	177	0.01
53	QinetiQ Group PLC	192	0.01	15	St. James's Place PLC	170	0.01
168	Quilter PLC	142	0.01	15	Staffline Group PLC	5	-
17	Rank Group PLC	17	-	102	Standard Chartered PLC	646	0.03
6	Rathbones Group PLC	118	0.01	15	SThree PLC	56	-
12	Raven Property Group Ltd.	-	-	15	Strix Group PLC	15	-
5	REA Holdings PLC	4	-	4	Studio Retail Group PLC	-	-
39	Reach PLC	29	-	2	STV Group PLC	6	-
18	Reckitt Benckiser Group PLC	1,140	0.05	6	Superdry PLC	5	-
11	Redcentric PLC	15	-	37	Synthomer PLC	33	-
35	Redde Northgate PLC	131	0.01	40	Tate & Lyle PLC	316	0.01
37	Redrow PLC	176	0.01	6	Tatton Asset Management PLC	29	-
10	RELX PLC (Netherlands listing)	254	0.01	345	Taylor Wimpey PLC	394	0.02
29	RELX PLC (UK listing)	720	0.03	6	TBC Bank Group PLC	142	0.01
-	RELX PLC, ADR	13	-	10	TCI PLC	15	-
4	Renew Holdings PLC	30	-	7	Telecom Plus PLC	100	0.01
11	Renewi PLC	61	-	363	Tesco PLC	948	0.04
2	Renishaw PLC	89	-	31	THG PLC	19	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United Kingdom - 3.64% (continued)</b>			<b>United States - 57.00% (continued)</b>				
36	TI Fluid Systems PLC	44	-	9	ACADIA Pharmaceuticals, Inc.	172	0.01
18	Topps Tiles PLC	10	-	17	Accenture PLC	4,135	0.17
102	TP ICAP Group PLC	155	0.01	13	ACCO Brands Corp.	52	-
26	Travis Perkins PLC	223	0.01	9	Accolade, Inc.	86	-
3	Tremor International Ltd., ADR	15	-	12	Accuray, Inc.	35	-
18	Trifast PLC	13	-	16	Achillion Pharmaceuticals, Inc.	4	-
30	TT Electronics PLC	49	-	16	ACI Worldwide, Inc.	290	0.01
130	Tullow Oil PLC	32	-	3	Aclaris Therapeutics, Inc.	19	-
25	Tyman PLC	67	-	-	Acme United Corp.	8	-
20	Unilever PLC (Netherlands listing)	788	0.03	1	ACNB Corp.	30	-
25	Unilever PLC (UK listing)	991	0.04	2	Actinium Pharmaceuticals, Inc.	16	-
4	Unilever PLC, ADR	166	0.01	26	Activision Blizzard, Inc.	1,676	0.07
35	United Utilities Group PLC	356	0.02	4	Acuity Brands, Inc.	519	0.02
28	Vanquis Banking Group PLC	61	-	9	Acushnet Holdings Corp.	341	0.01
-	Verici Dx PLC	-	-	14	ACV Auctions, Inc.	193	0.01
43	Vertu Motors PLC	27	-	1	Adams Resources & Energy, Inc.	21	-
32	Vesuvius PLC	131	0.01	13	Adaptive Biotechnologies Corp.	74	-
6	Victrex PLC	89	-	2	Addus HomeCare Corp.	144	0.01
3	VIDENDUM PLC	20	-	11	Adeia, Inc.	88	-
153	Virgin Money U.K. PLC	227	0.01	5	Adicet Bio, Inc.	21	-
34	Vistry Group PLC	243	0.01	13	Adient PLC	348	0.02
1,186	Vodafone Group PLC	907	0.04	10	Adobe, Inc.	3,242	0.14
1	Vodafone Group PLC, ADR	8	-	53	ADT, Inc.	244	0.01
8	Volex PLC	20	-	6	Adtalem Global Education, Inc.	215	0.01
19	Volution Group PLC	84	-	4	ADTRAN Holdings, Inc. (Germany listing)	30	-
3	Vp PLC	19	-	2	Aduro Biotech, Inc.	4	-
31	Watches of Switzerland Group PLC	207	0.01	7	Advance Auto Parts, Inc.	410	0.02
14	Watkin Jones PLC	9	-	9	Advanced Drainage Systems, Inc.	701	0.03
15	Weir Group PLC	252	0.01	4	Advanced Emissions Solutions, Inc.	4	-
16	WH Smith PLC	249	0.01	4	Advanced Energy Industries, Inc.	277	0.01
12	Whitbread PLC	383	0.02	30	Advanced Micro Devices, Inc.	2,841	0.12
37	Wickes Group PLC	45	-	4	AdvanSix, Inc.	102	-
1	Wilmington PLC	3	-	6	Adverum Biotechnologies, Inc.	6	-
17	Wincanton PLC	42	-	15	AECOM	913	0.04
2	Wise PLC	13	-	2	AeroVironment, Inc.	147	0.01
-	Wizz Air Holdings PLC	12	-	3	AerSale Corp.	41	-
35	WPP PLC	302	0.01	33	AES Corp.	516	0.02
9	Xaar PLC	15	-	5	Affiliated Managers Group, Inc.	588	0.03
1	XP Power Ltd.	31	-	26	Aflac, Inc.	1,321	0.06
3	Young & Co.'s Brewery PLC (non-voting rights)	22	-	10	AGCO Corp.	874	0.04
3	Young & Co.'s Brewery PLC (voting rights)	36	-	6	Agilent Technologies, Inc.	592	0.03
4	Zotefoams PLC	15	-	11	Agiliti, Inc.	148	0.01
		<b>87,010</b>	<b>3.64</b>	14	agilon health, Inc.	223	0.01
				1	Agilysys, Inc.	41	-
<b>United States - 57.00%</b>				8	Agios Pharmaceuticals, Inc.	160	0.01
1	10X Genomics, Inc.	41	-	19	Air Lease Corp.	567	0.02
5	1-800-Flowers.com, Inc.	32	-	8	Air Products & Chemicals, Inc.	1,771	0.07
3	1st Source Corp.	115	0.01	10	Air Transport Services Group, Inc.	137	0.01
9	2U, Inc.	28	-	-	Airbnb, Inc.	15	-
18	3D Systems Corp.	118	0.01	1	Airgain, Inc.	6	-
62	3M Co.	4,675	0.20	15	Akamai Technologies, Inc.	1,109	0.05
16	A O Smith Corp.	809	0.03	3	Akero Therapeutics, Inc.	111	0.01
6	A10 Networks, Inc.	76	-	3	Akoustis Technologies, Inc.	8	-
3	AAON, Inc.	185	0.01	2	Alamo Group, Inc.	216	0.01
5	AAR Corp.	199	0.01	3	Alarm.com Holdings, Inc.	123	0.01
4	Aaron's Co., Inc.	42	-	17	Alaska Air Group, Inc.	624	0.03
29	Abbott Laboratories	2,372	0.10	4	Albany International Corp.	256	0.01
46	AbbVie, Inc.	5,115	0.21	6	Albemarle Corp.	891	0.04
7	Abercrombie & Fitch Co.	182	0.01	24	Albertsons Cos., Inc.	398	0.02
9	ABM Industries, Inc.	323	0.01	2	Albireo Pharma, Inc.	3	-
4	Acacia Research Corp.	15	-	24	Alcoa Corp.	610	0.03
11	Academy Sports & Outdoors, Inc.	453	0.02	9	Aldeyra Therapeutics, Inc.	65	-
11	Acadia Healthcare Co., Inc.	625	0.03				

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
3 Alector, Inc.	17	-	10 Ameris Bancorp	244	0.01
2 Alerus Financial Corp.	33	-	3 AMERISAFE, Inc.	105	0.01
1 Alico, Inc.	19	-	6 AmeriServ Financial, Inc.	13	-
60 Alight, Inc.	411	0.02	10 AmerisourceBergen Corp.	1,418	0.06
4 Align Technology, Inc.	883	0.04	1 Ames National Corp.	19	-
- Alithya Group, Inc.	1	-	9 AMETEK, Inc.	1,101	0.05
17 Alkermes PLC	392	0.02	15 Amgen, Inc.	2,674	0.11
1 Allakos, Inc.	2	-	34 Amkor Technology, Inc.	667	0.03
2 Allegiant Travel Co.	182	0.01	3 AMMO, Inc.	4	-
11 Allegion PLC	934	0.04	5 AMN Healthcare Services, Inc.	365	0.02
2 Allegro MicroSystems, Inc.	77	-	15 Amneal Pharmaceuticals, Inc.	29	-
4 ALLETE, Inc.	215	0.01	3 Ampco-Pittsburgh Corp.	7	-
12 Alliant Energy Corp.	487	0.02	7 Amphastar Pharmaceuticals, Inc.	243	0.01
2 Allied Motion Technologies, Inc.	46	-	34 Amphenol Corp.	2,062	0.09
13 Allison Transmission Holdings, Inc.	490	0.02	3 Amplify Energy Corp.	14	-
19 Allogene Therapeutics, Inc.	81	-	2 Amtech Systems, Inc.	13	-
15 Allstate Corp.	1,314	0.06	12 Analog Devices, Inc.	1,700	0.07
42 Ally Financial, Inc.	890	0.04	4 AnaptysBio, Inc.	61	-
2 Alnylam Pharmaceuticals, Inc.	327	0.01	5 Andersons, Inc.	151	0.01
3 Alpha & Omega Semiconductor Ltd.	76	-	3 Angi, Inc.	8	-
2 Alpha Metallurgical Resources, Inc.	260	0.01	5 AngioDynamics, Inc.	37	-
125 Alphabet, Inc., Class A	12,351	0.52	2 ANI Pharmaceuticals, Inc.	79	-
113 Alphabet, Inc., Class C	11,252	0.47	2 Anika Therapeutics, Inc.	44	-
3 Alta Equipment Group, Inc.	33	-	2 ANSYS, Inc.	480	0.02
2 Altair Engineering, Inc.	89	-	1 Anterix, Inc.	33	-
18 Altice USA, Inc.	37	-	67 Antero Midstream Corp.	548	0.02
11 Alto Ingredients, Inc.	18	-	41 Antero Resources Corp.	678	0.03
33 Altria Group, Inc.	1,192	0.05	15 Anywhere Real Estate, Inc.	74	-
1 ALX Oncology Holdings, Inc.	5	-	8 Aon PLC	1,951	0.08
4 Amalgamated Financial Corp.	42	-	32 APA Corp.	808	0.03
3 A-Mark Precious Metals, Inc.	92	-	1 Apellis Pharmaceuticals, Inc.	62	-
106 Amazon.com, Inc.	10,250	0.43	30 API Group Corp.	553	0.02
7 Ambac Financial Group, Inc.	79	-	3 Apogee Enterprises, Inc.	92	-
3 Ambarella, Inc.	149	0.01	13 Apollo Global Management, Inc.	694	0.03
4 AMC Networks, Inc.	36	-	4 Apollo Medical Holdings, Inc.	89	-
17 Amcor PLC (Australia listing)	135	0.01	383 Apple, Inc.	54,608	2.29
171 Amcor PLC (US listing)	1,327	0.06	4 Applied Industrial Technologies, Inc.	370	0.02
15 Amdocs Ltd.	1,153	0.05	27 Applied Materials, Inc.	2,885	0.12
2 Amedisys, Inc.	152	0.01	1 Applied Optoelectronics, Inc.	2	-
5 Amerant Bancorp, Inc.	69	-	5 AppLovin Corp.	109	0.01
12 Ameren Corp.	762	0.03	6 AptarGroup, Inc.	569	0.02
3 Ameresco, Inc.	89	-	10 Aptiv PLC	699	0.03
50 American Airlines Group, Inc.	595	0.03	2 Apyx Medical Corp.	11	-
16 American Axle & Manufacturing Holdings, Inc.	90	-	29 Aramark	926	0.04
25 American Eagle Outfitters, Inc.	204	0.01	8 ARC Document Solutions, Inc.	18	-
13 American Electric Power Co., Inc.	878	0.04	3 ArcBest Corp.	231	0.01
12 American Equity Investment Life Holding Co.	372	0.02	23 Arch Capital Group Ltd.	1,288	0.05
24 American Express Co.	3,032	0.13	3 Arch Resources, Inc.	218	0.01
11 American Financial Group, Inc.	950	0.04	23 Archer-Daniels-Midland Co.	1,293	0.05
59 American International Group, Inc.	2,514	0.11	23 Archrock, Inc.	164	0.01
2 American National Bankshares, Inc.	35	-	14 Arconic Corp.	329	0.01
2 American Outdoor Brands, Inc.	14	-	6 Arcosa, Inc.	343	0.01
3 American Public Education, Inc.	13	-	4 Arcturus Therapeutics Holdings, Inc.	86	-
3 American Software, Inc.	32	-	8 Arcus Biosciences, Inc.	133	0.01
3 American States Water Co.	214	0.01	5 Arcutis Biotherapeutics, Inc.	29	-
3 American Superconductor Corp.	13	-	10 Ardagh Metal Packaging SA	29	-
5 American Vanguard Corp.	64	-	9 Ardelyx, Inc.	24	-
5 American Water Works Co., Inc.	524	0.02	5 Ardmore Shipping Corp.	46	-
28 American Well Corp.	50	-	3 Ares Management Corp.	190	0.01
2 American Woodmark Corp.	111	0.01	2 Argan, Inc.	65	-
1 America's Car-Mart, Inc.	67	-	6 Argo Group International Holdings Ltd.	147	0.01
8 Ameriprise Financial, Inc.	1,823	0.08	7 Arista Networks, Inc.	912	0.04



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
15 Arko Corp.	89	-	5 Axcelis Technologies, Inc.	605	0.03
9 Arlo Technologies, Inc.	71	-	12 Axis Capital Holdings Ltd.	488	0.02
6 Armstrong World Industries, Inc.	287	0.01	3 Axogen, Inc.	24	-
12 Array Technologies, Inc.	208	0.01	3 Axon Enterprise, Inc.	412	0.02
9 Arrow Electronics, Inc.	889	0.04	3 Axonics, Inc.	113	0.01
2 Arrow Financial Corp.	31	-	8 Axos Financial, Inc.	246	0.01
2 ARS Pharmaceuticals, Inc.	10	-	6 AXT, Inc.	15	-
1 Artesian Resources Corp.	27	-	20 AZEK Co., Inc.	382	0.02
9 Arthur J Gallagher & Co.	1,516	0.06	5 Azenta, Inc.	179	0.01
8 Artisan Partners Asset Management, Inc.	202	0.01	- AZZ, Inc.	13	-
5 Artivion, Inc.	60	-	3 B Riley Financial, Inc.	96	-
3 Asbury Automotive Group, Inc.	434	0.02	4 B&G Foods, Inc.	41	-
1 Ascent Industries Co.	7	-	2 Badger Meter, Inc.	256	0.01
7 ASGN, Inc.	356	0.02	46 Baker Hughes Co.	1,014	0.04
7 Ashland, Inc.	509	0.02	3 Balchem Corp.	269	0.01
2 Aspen Technology, Inc.	318	0.01	24 Ball Corp.	988	0.04
5 Assembly Biosciences, Inc.	4	-	2 Bally's Corp.	18	-
9 AssetMark Financial Holdings, Inc.	212	0.01	8 Banc of California, Inc.	64	-
20 Associated Banc-Corp.	238	0.01	4 BancFirst Corp.	285	0.01
1 Associated Capital Group, Inc.	19	-	8 Bancorp, Inc.	210	0.01
7 Assurant, Inc.	701	0.03	2 Bandwidth, Inc., Class A	22	-
9 Assured Guaranty Ltd.	357	0.02	127 Bank of America Corp.	2,836	0.12
3 Astec Industries, Inc.	91	-	5 Bank of Hawaii Corp.	156	0.01
5 Astronics Corp.	70	-	2 Bank of Marin Bancorp	27	-
1 Astronics Corp., Class B	11	-	35 Bank of New York Mellon Corp.	1,119	0.05
1 AstroNova, Inc.	16	-	7 Bank of NT Butterfield & Son Ltd.	141	0.01
4 Asure Software, Inc.	37	-	1 Bank of South Carolina Corp.	9	-
218 AT&T, Inc.	2,755	0.12	1 Bank of the James Financial Group, Inc.	6	-
7 Atara Biotherapeutics, Inc.	9	-	16 Bank OZK	441	0.02
4 Athira Pharma, Inc.	8	-	1 Bank7 Corp.	20	-
14 ATI, Inc.	385	0.02	2 BankFinancial Corp.	13	-
7 Atkore, Inc.	639	0.03	11 BankUnited, Inc.	161	0.01
10 Atlantic Union Bankshares Corp.	209	0.01	1 Bankwell Financial Group, Inc.	21	-
8 Atlantica Sustainable Infrastructure PLC	163	0.01	5 Banner Corp.	166	0.01
3 Atlanticus Holdings Corp.	71	-	2 Bar Harbor Bankshares	41	-
1 Atlassian Corp.	137	0.01	7 Barnes & Noble Education, Inc.	8	-
7 Atmos Energy Corp.	632	0.03	7 Barnes Group, Inc.	214	0.01
2 ATN International, Inc.	74	-	1 Barrett Business Services, Inc.	69	-
4 AtriCure, Inc.	160	0.01	2 Bassett Furniture Industries, Inc.	23	-
- Atrion Corp.	71	-	16 Bath & Body Works, Inc.	446	0.02
1 Auburn National BanCorp, Inc.	11	-	1 Battalion Oil Corp.	6	-
9 Autodesk, Inc.	1,430	0.06	43 Baxter International, Inc.	1,407	0.06
12 Autoliv, Inc.	771	0.03	2 BayCom Corp.	23	-
11 Automatic Data Processing, Inc.	1,915	0.08	3 BCB Bancorp, Inc.	22	-
9 AutoNation, Inc.	981	0.04	9 Beacon Roofing Supply, Inc.	475	0.02
- AutoZone, Inc.	911	0.04	5 Beazer Homes USA, Inc.	75	-
6 Avangrid, Inc.	169	0.01	11 Becton Dickinson & Co.	2,091	0.09
8 Avanos Medical, Inc.	162	0.01	2 Bel Fuse, Inc. (non-voting rights)	72	-
4 Avantax, Inc.	61	-	- Bel Fuse, Inc. (voting rights)	8	-
62 Avantor, Inc.	990	0.04	6 Belden, Inc.	400	0.02
7 Avery Dennison Corp.	943	0.04	11 BellRing Brands, Inc.	318	0.01
2 Aviat Networks, Inc.	44	-	4 Benchmark Electronics, Inc.	75	-
2 Avid Bioservices, Inc.	26	-	12 Bentley Systems, Inc.	460	0.02
4 Avid Technology, Inc.	77	-	32 Berkshire Hathaway, Inc.	8,143	0.34
7 Avidity Biosciences, Inc.	63	-	7 Berkshire Hills Bancorp, Inc.	107	0.01
10 AvidXchange Holdings, Inc.	78	-	11 Berry Corp.	54	-
12 Avient Corp.	345	0.02	17 Berry Global Group, Inc.	787	0.03
5 Avis Budget Group, Inc.	697	0.03	24 Best Buy Co., Inc.	1,430	0.06
6 Avista Corp.	204	0.01	40 BGC Partners, Inc.	130	0.01
13 Avnet, Inc.	442	0.02	1 BGSF, Inc.	11	-
3 Aware, Inc.	4	-	2 Big 5 Sporting Goods Corp.	12	-
27 Axalta Coating Systems Ltd.	631	0.03	5 Big Lots, Inc.	20	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
- Biglari Holdings, Inc., Class A	37	-	7 Buckle, Inc.	169	0.01
- Biglari Holdings, Inc., Class B	60	-	2 Build-A-Bear Workshop, Inc.	33	-
5 Bills Holdings, Inc.	438	0.02	29 Builders FirstSource, Inc.	2,669	0.11
10 Biogen, Inc.	2,414	0.10	10 Bumble, Inc.	126	0.01
4 BioLife Solutions, Inc.	82	-	16 Bunge Ltd.	1,172	0.05
11 BioMarin Pharmaceutical, Inc.	802	0.03	4 Burlington Stores, Inc.	489	0.02
2 Biomea Fusion, Inc.	67	-	3 Business First Bancshares, Inc.	40	-
2 Bio-Rad Laboratories, Inc.	650	0.03	10 BWX Technologies, Inc.	508	0.02
5 Bio-Techne Corp.	340	0.01	5 Byline Bancorp, Inc.	69	-
3 BJ's Restaurants, Inc.	82	-	1 C&F Financial Corp.	29	-
16 BJ's Wholesale Club Holdings, Inc.	828	0.04	5 C4 Therapeutics, Inc.	14	-
5 Black Hills Corp.	254	0.01	1 Cable One, Inc.	303	0.01
10 Black Knight, Inc.	461	0.02	7 Cabot Corp.	375	0.02
4 Blackbaud, Inc.	262	0.01	3 CACI International, Inc.	765	0.03
2 BlackRock, Inc.	1,300	0.06	4 Cactus, Inc.	98	-
9 Blackstone, Inc.	596	0.03	25 Cadence Bank	361	0.02
- Block, Inc. (Australia listing)	13	-	9 Cadence Design Systems, Inc.	1,584	0.07
23 Block, Inc. (US listing)	1,132	0.05	17 Caesars Entertainment, Inc.	569	0.02
11 Bloomin' Brands, Inc.	210	0.01	2 Calavo Growers, Inc.	62	-
3 Blue Foundry Bancorp	24	-	2 Caledonia Mining Corp. PLC	18	-
2 Blue Ridge Bankshares, Inc.	15	-	5 Caleres, Inc.	74	-
9 Bluebird Bio, Inc.	25	-	1 California Bancorp	8	-
- Bluegreen Vacations Holding Corp.	7	-	10 California Resources Corp. (voting rights)	310	0.01
1 BlueLinx Holdings, Inc.	86	-	4 California Water Service Group	200	0.01
4 Blueprint Medicines Corp.	191	0.01	4 Calix, Inc.	150	0.01
- Bluerock Homes Trust, Inc.	4	-	9 Callon Petroleum Co.	221	0.01
- BM Technologies, Inc.	1	-	6 Cal-Maine Foods, Inc.	224	0.01
5 Boise Cascade Co.	298	0.01	3 Cambium Networks Corp.	33	-
9 BOK Financial Corp.	601	0.03	1 Cambridge Bancorp	42	-
1 Booking Holdings, Inc.	1,238	0.05	2 Camden National Corp.	48	-
4 Boot Barn Holdings, Inc.	198	0.01	33 Campbell Soup Co.	1,323	0.06
14 Booz Allen Hamilton Holding Corp.	1,111	0.05	4 Camping World Holdings, Inc.	83	-
32 BorgWarner, Inc.	1,149	0.05	10 Cannae Holdings, Inc.	164	0.01
1 Boston Beer Co., Inc.	241	0.01	2 Cantaloupe, Inc.	12	-
4 Boston Omaha Corp.	57	-	2 Capital Bancorp, Inc.	29	-
32 Boston Scientific Corp.	1,306	0.06	2 Capital City Bank Group, Inc.	59	-
2 Bowman Consulting Group Ltd.	37	-	20 Capital One Financial Corp.	1,658	0.07
11 Box, Inc.	238	0.01	18 Capitol Federal Financial, Inc.	88	-
10 Boyd Gaming Corp.	525	0.02	19 Capri Holdings Ltd.	548	0.02
6 Brady Corp.	249	0.01	3 Capstar Financial Holdings, Inc.	30	-
7 Bread Financial Holdings, Inc.	165	0.01	6 Cara Therapeutics, Inc.	16	-
3 Bridgewater Bancshares, Inc.	24	-	20 Cardinal Health, Inc.	1,342	0.06
4 Bright Horizons Family Solutions, Inc.	289	0.01	2 CareDx, Inc.	10	-
7 Brightcove, Inc.	23	-	6 Cargurus, Inc.	91	-
10 Brighthouse Financial, Inc.	314	0.01	6 Carlisle Cos., Inc.	977	0.04
4 Brightsphere Investment Group, Inc.	66	-	31 Carlyle Group, Inc.	688	0.03
12 BrightView Holdings, Inc.	64	-	15 CarMax, Inc.	896	0.04
3 Brinker International, Inc.	80	-	145 Carnival Corp.	1,313	0.06
6 Brink's Co.	295	0.01	1 CarParts.com, Inc.	4	-
113 Bristol-Myers Squibb Co.	5,829	0.24	7 Carpenter Technology Corp.	253	0.01
4 Bristow Group, Inc.	84	-	2 Carriage Services, Inc.	51	-
13 Broadcom, Inc.	8,134	0.34	61 Carrier Global Corp.	2,010	0.08
9 Broadridge Financial Solutions, Inc.	1,013	0.04	8 Carrols Restaurant Group, Inc.	33	-
3 Broadwind, Inc.	8	-	9 Cars.com, Inc.	122	0.01
23 Brookdale Senior Living, Inc.	65	-	3 Carter Bankshares, Inc.	36	-
16 Brookfield Renewable Corp.	419	0.02	5 Carter's, Inc.	265	0.01
12 Brookline Bancorp, Inc.	81	-	5 Casa Systems, Inc.	4	-
22 Brown & Brown, Inc.	1,092	0.05	5 Casella Waste Systems, Inc.	391	0.02
3 Brown-Forman Corp., Class A	160	0.01	4 Casey's General Stores, Inc.	732	0.03
13 Brown-Forman Corp., Class B	650	0.03	2 Cass Information Systems, Inc.	65	-
15 Bruker Corp.	839	0.04	3 Castle Biosciences, Inc.	61	-
10 Brunswick Corp.	616	0.03	16 Catalent, Inc.	481	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
12	Catalyst Pharmaceuticals, Inc.	113	0.01	11	Cigna Group	2,159	0.09
21	Caterpillar, Inc.	3,403	0.14	2	Cimpress PLC	61	-
10	Cathay General Bancorp	239	0.01	13	Cincinnati Financial Corp.	1,036	0.04
3	Cato Corp.	22	-	10	Cinemark Holdings, Inc.	132	0.01
1	Cavco Industries, Inc.	247	0.01	3	Cintas Corp.	1,325	0.06
1	CB Financial Services, Inc.	8	-	2	CIRCOR International, Inc.	58	-
7	CBIZ, Inc.	284	0.01	8	Cirrus Logic, Inc.	473	0.02
9	Cboe Global Markets, Inc.	979	0.04	183	Cisco Systems, Inc.	7,306	0.31
21	CBRE Group, Inc.	1,294	0.05	1	Citi Trends, Inc.	13	-
8	CCC Intelligent Solutions Holdings, Inc.	66	-	34	Citigroup, Inc.	1,210	0.05
9	CDW Corp.	1,264	0.05	2	Citizens & Northern Corp.	28	-
6	CECO Environmental Corp.	49	-	2	Citizens Community Bancorp, Inc.	13	-
14	Celanese Corp.	1,148	0.05	42	Citizens Financial Group, Inc.	880	0.04
3	Celldex Therapeutics, Inc.	75	-	-	Citizens Financial Services, Inc.	7	-
2	Celsius Holdings, Inc.	197	0.01	-	Citizens Holding Co.	5	-
24	Centene Corp.	1,182	0.05	2	Citizens, Inc.	3	-
31	CenterPoint Energy, Inc.	700	0.03	2	City Holding Co.	139	0.01
6	Central Garden & Pet Co. (non-voting rights)	160	0.01	2	Civeo Corp.	37	-
2	Central Garden & Pet Co. (voting rights)	48	-	2	Civista Bancshares, Inc.	30	-
3	Central Pacific Financial Corp.	39	-	7	Civitas Resources, Inc.	387	0.02
2	Central Valley Community Bancorp	20	-	87	Clarivate PLC	546	0.02
2	Centrus Energy Corp.	36	-	33	Clean Energy Fuels Corp.	108	0.01
14	Century Aluminum Co.	87	-	7	Clean Harbors, Inc.	749	0.03
4	Century Casinos, Inc.	21	-	17	Clear Channel Outdoor Holdings, Inc.	17	-
4	Century Communities, Inc.	214	0.01	2	Clearfield, Inc.	49	-
3	Century Therapeutics, Inc.	7	-	2	Clearwater Paper Corp.	51	-
5	Cerence, Inc.	116	0.01	3	Clearway Energy, Inc., Class A	68	-
12	Ceridian HCM Holding, Inc.	581	0.02	7	Clearway Energy, Inc., Class C	164	0.01
7	Certara, Inc.	119	0.01	68	Cleveland-Cliffs, Inc.	759	0.03
3	CEVA, Inc.	69	-	1	Climb Global Solutions, Inc.	28	-
1	CF Bankshares, Inc.	8	-	9	Clorox Co.	1,132	0.05
23	CF Industries Holdings, Inc.	1,157	0.05	1	Cloudflare, Inc.	79	-
13	CH Robinson Worldwide, Inc.	999	0.04	15	CME Group, Inc.	2,127	0.09
27	ChampionX Corp.	554	0.02	14	CMS Energy Corp.	673	0.03
5	Charles River Laboratories International, Inc.	774	0.03	8	CNA Financial Corp.	223	0.01
50	Charles Schwab Corp.	2,102	0.09	3	CNB Financial Corp.	36	-
5	Chart Industries, Inc.	400	0.02	3	CNO Financial Group, Inc.	47	-
5	Charter Communications, Inc.	1,251	0.05	26	CNX Resources Corp.	325	0.01
1	Chase Corp.	122	0.01	2	Coastal Financial Corp.	46	-
6	Cheesecake Factory, Inc.	151	0.01	87	Coca-Cola Co.	4,194	0.18
4	Chefs' Warehouse, Inc.	102	-	1	Coca-Cola Consolidated, Inc.	517	0.02
18	Chegg, Inc.	126	0.01	3	Codexis, Inc.	5	-
2	Chemed Corp.	771	0.03	1	Codorus Valley Bancorp, Inc.	17	-
22	Chemours Co.	471	0.02	36	Coeur Mining, Inc.	86	-
1	Chemung Financial Corp.	17	-	3	Cogent Biosciences, Inc.	30	-
11	Cheniere Energy, Inc.	1,195	0.05	4	Cogent Communications Holdings, Inc.	216	0.01
19	Chesapeake Energy Corp.	1,123	0.05	8	Cognex Corp.	336	0.01
1	Chesapeake Utilities Corp.	150	0.01	24	Cognizant Technology Solutions Corp.	1,193	0.05
86	Chevron Corp.	10,437	0.44	7	Cognyte Software Ltd.	29	-
2	Chewy, Inc.	46	-	5	Cohen & Steers, Inc.	234	0.01
18	Chico's FAS, Inc.	66	-	13	Coherent Corp.	393	0.02
2	Children's Place, Inc.	23	-	7	Cohu, Inc.	212	0.01
7	Chinook Therapeutics, Inc.	130	0.01	9	Coinbase Global, Inc., Class A	466	0.02
1	Chipotle Mexican Grill, Inc.	1,629	0.07	31	Colgate-Palmolive Co.	1,874	0.08
7	Choice Hotels International, Inc.	620	0.03	4	Collegium Pharmaceutical, Inc.	72	-
1	ChoiceOne Financial Services, Inc.	15	-	2	Colony Bankcorp, Inc.	15	-
2	Chord Energy Corp.	285	0.01	29	Columbia Banking System, Inc.	463	0.02
8	Chubb Ltd.	1,260	0.05	15	Columbia Financial, Inc.	197	0.01
15	Church & Dwight Co., Inc.	1,091	0.05	8	Columbia Sportswear Co.	490	0.02
9	Churchill Downs, Inc.	1,005	0.04	4	Columbus McKinnon Corp.	107	0.01
3	Chuy's Holdings, Inc.	88	-	192	Comcast Corp.	6,061	0.25
17	Ciena Corp.	648	0.03	18	Comerica, Inc.	517	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
3	409	0.02	6	46	-
16	611	0.03	3	23	-
16	553	0.02	2	650	0.03
4	34	-	3	22	-
27	89	-	3	53	-
7	289	0.01	11	552	0.02
1	18	-	8	718	0.03
8	20	-	5	112	0.01
3	70	-	7	54	-
1	4	-	1	162	0.01
2	89	-	1	5	-
6	142	0.01	14	855	0.04
15	45	-	5	71	-
2	37	-	4	155	0.01
2	12	-	2	175	0.01
9	7	-	148	3,659	0.15
38	285	0.01	4	141	0.01
4	35	-	7	22	-
41	1,153	0.05	8	646	0.03
7	501	0.02	1	7	-
7	40	-	2	7	-
30	73	-	8	1,301	0.06
4	109	0.01	2	5	-
2	189	0.01	3	3	-
5	59	-	5	613	0.03
4	13	-	29	186	0.01
73	5,840	0.25	4	74	-
2	46	-	19	183	0.01
5	220	0.01	12	230	0.01
11	33	-	40	2,160	0.09
9	668	0.03	10	75	-
2	27	-	1	8	-
7	1,407	0.06	8	11	-
8	540	0.02	5	13	-
6	124	0.01	-	38	-
3	29	-	5	12	-
8	15	-	8	40	-
4	1,254	0.05	-	1	-
2	18	-	20	206	0.01
4	352	0.02	12	2,136	0.09
10	737	0.03	12	1,468	0.06
11	203	0.01	21	1,087	0.05
15	327	0.01	10	49	-
5	89	-	1	53	-
1	10	-	6	152	0.01
45	1,117	0.05	12	936	0.04
4	56	-	4	39	-
33	1,401	0.06	4	13	-
2	334	0.01	6	61	-
-	1	-	3	1,306	0.06
22	138	0.01	16	4,388	0.18
12	767	0.03	10	81	-
10	3,994	0.17	10	169	0.01
102	1,906	0.08	10	344	0.02
96	837	0.04	72	2,111	0.09
14	146	0.01	1	7	-
2	56	-	6	70	-
1	20	-	7	167	0.01
1	60	-	7	487	0.02
3	240	0.01	5	47	-
7	398	0.02	28	806	0.03
7	288	0.01	2	11	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
8	39	-	1	11	-
10	34	-	4	69	-
60	2,229	0.09	2	56	-
5	425	0.02	5	607	0.03
10	29	-	1	25	-
23	143	0.01	19	734	0.03
3	7	-	24	209	0.01
-	53	-	1	16	-
22	2,215	0.09	17	1,033	0.04
8	836	0.04	15	2,182	0.09
5	145	0.01	48	1,629	0.07
8	60	-	4	68	-
7	215	0.01	7	85	-
2	512	0.02	5	650	0.03
5	68	-	19	150	0.01
1	64	-	7	224	0.01
6	448	0.02	12	5	-
27	2,213	0.09	13	717	0.03
38	194	0.01	9	63	-
1	10	-	2	1	-
-	6	-	10	653	0.03
3	141	0.01	3	19	-
6	428	0.02	5	24	-
12	1,956	0.08	4	3	-
13	1,390	0.06	5	39	-
1	2	-	59	386	0.02
20	797	0.03	1	12	-
2	397	0.02	11	1,116	0.05
13	623	0.03	34	484	0.02
4	46	-	6	2,205	0.09
5	161	0.01	4	323	0.01
14	733	0.03	14	4,691	0.20
6	104	-	5	108	0.01
3	223	0.01	7	875	0.04
8	229	0.01	5	3	-
2	48	-	5	14	-
8	19	-	6	39	-
14	1,499	0.06	22	1,364	0.06
53	2,061	0.09	4	104	-
1	32	-	-	9	-
25	2,162	0.09	3	53	-
28	526	0.02	10	488	0.02
5	89	-	4	135	0.01
8	152	0.01	3	339	0.01
26	483	0.02	12	218	0.01
13	487	0.02	8	220	0.01
9	801	0.03	3	54	-
15	155	0.01	7	153	0.01
2	49	-	6	437	0.02
13	944	0.04	4	30	-
4	19	-	3	44	-
59	477	0.02	5	42	-
22	1,198	0.05	60	470	0.02
2	12	-	4	61	-
31	627	0.03	4	163	0.01
2	59	-	7	300	0.01
2	4	-	6	803	0.03
4	349	0.02	3	238	0.01
9	382	0.02	5	386	0.02
12	112	0.01	2	446	0.02
4	45	-	11	955	0.04
4	20	-	10	812	0.03

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
2	Enterprise Bancorp, Inc.	34	-	5	Farmers National Banc Corp.	48	-
5	Enterprise Financial Services Corp.	172	0.01	3	FARO Technologies, Inc.	34	-
10	Entravision Communications Corp.	32	-	24	Fastenal Co.	1,019	0.04
4	Envestnet, Inc.	157	0.01	15	Fastly, Inc.	197	0.01
22	Envista Holdings Corp.	573	0.02	5	Fate Therapeutics, Inc.	22	-
7	Enzo Biochem, Inc.	12	-	6	FB Financial Corp.	139	0.01
51	EOG Resources, Inc.	4,401	0.18	1	Federal Agricultural Mortgage Corp. (non-voting rights)	147	0.01
3	EPAM Systems, Inc.	587	0.03	8	Federal Signal Corp.	332	0.01
4	ePlus, Inc.	148	0.01	11	Federated Hermes, Inc.	306	0.01
6	Epsilon Energy Ltd.	24	-	23	FedEx Corp.	4,089	0.17
46	EQT Corp.	1,277	0.05	8	Ferguson PLC (UK listing)	958	0.04
8	Equifax, Inc.	1,406	0.06	-	Ferguson PLC (US listing)	49	-
47	Equitable Holdings, Inc.	929	0.04	26	Ferroglobe PLC	92	-
60	Equitrans Midstream Corp.	410	0.02	1	FFBW, Inc.	8	-
2	Equity Bancshares, Inc.	42	-	2	FG Group Holdings, Inc.	4	-
4	Erie Indemnity Co.	631	0.03	37	Fidelity National Financial, Inc.	1,016	0.04
7	Esab Corp.	317	0.01	26	Fidelity National Information Services, Inc.	1,135	0.05
2	Escalade, Inc.	19	-	3	Fiesta Restaurant Group, Inc.	16	-
4	ESCO Technologies, Inc.	258	0.01	69	Fifth Third Bancorp	1,345	0.06
1	Esquire Financial Holdings, Inc.	37	-	9	Figs, Inc.	61	-
1	ESSA Bancorp, Inc.	17	-	2	Financial Institutions, Inc.	24	-
15	Essent Group Ltd.	519	0.02	-	Finward Bancorp	7	-
12	Essential Utilities, Inc.	396	0.02	19	First Advantage Corp.	206	0.01
4	Estee Lauder Cos., Inc.	563	0.02	14	First American Financial Corp.	618	0.03
4	Ethan Allen Interiors, Inc.	75	-	5	First Bancorp	119	0.01
9	Etsy, Inc.	579	0.02	25	First Bancorp (Puerto Rico listing)	226	0.01
5	Euronet Worldwide, Inc.	429	0.02	1	First Bancorp, Inc.	24	-
1	European Wax Center, Inc.	15	-	2	First Bancshares, Inc.	51	-
1	Evans Bancorp, Inc.	12	-	3	First Bank	24	-
1	Everbridge, Inc.	20	-	7	First Busey Corp.	112	0.01
4	EverCommerce, Inc.	34	-	1	First Business Financial Services, Inc.	28	-
5	Evercore, Inc.	434	0.02	-	First Capital, Inc.	9	-
5	Everest Re Group Ltd.	1,393	0.06	2	First Citizens BancShares, Inc.	1,691	0.07
11	Evergy, Inc.	521	0.02	14	First Commonwealth Financial Corp.	141	0.01
6	Everi Holdings, Inc.	65	-	3	First Community Bankshares, Inc.	54	-
1	EverQuote, Inc.	5	-	1	First Community Corp.	15	-
8	Eversource Energy	450	0.02	13	First Financial Bancorp	200	0.01
2	Everspin Technologies, Inc.	14	-	11	First Financial Bankshares, Inc.	231	0.01
9	EVERTEC, Inc.	237	0.01	2	First Financial Corp.	46	-
1	EVI Industries, Inc.	16	-	1	First Financial Northwest, Inc.	9	-
13	Evolent Health, Inc.	297	0.01	7	First Foundation, Inc.	23	-
6	Evolution Petroleum Corp.	35	-	1	First Guaranty Bancshares, Inc.	13	-
9	EW Scripps Co.	60	-	17	First Hawaiian, Inc.	232	0.01
23	Exact Sciences Corp.	1,479	0.06	63	First Horizon Corp.	519	0.02
1	Exagen, Inc.	3	-	1	First Internet Bancorp	13	-
44	Exelixis, Inc.	681	0.03	14	First Interstate BancSystem, Inc.	255	0.01
26	Exelon Corp.	816	0.03	8	First Merchants Corp.	178	0.01
3	ExlService Holdings, Inc.	342	0.01	3	First Mid Bancshares, Inc.	52	-
4	eXp World Holdings, Inc.	45	-	2	First Northwest Bancorp	15	-
6	Expedia Group, Inc.	462	0.02	3	First of Long Island Corp.	28	-
19	Expeditors International of Washington, Inc.	1,703	0.07	1	First Savings Financial Group, Inc.	13	-
4	Exponent, Inc.	330	0.01	14	First Solar, Inc.	2,244	0.09
17	Extreme Networks, Inc.	286	0.01	1	First U.S. Bancshares, Inc.	6	-
219	Exxon Mobil Corp.	17,999	0.75	2	First United Corp.	17	-
8	EZCORP, Inc.	56	-	1	First Western Financial, Inc.	17	-
3	F&G Annuities & Life, Inc.	42	-	6	FirstCash Holdings, Inc.	508	0.02
6	F5, Inc.	671	0.03	25	FirstEnergy Corp.	759	0.03
5	Fabrinet	422	0.02	21	Fiserv, Inc.	1,936	0.08
3	FactSet Research Systems, Inc.	974	0.04	6	Fisker, Inc.	31	-
2	Fair Isaac Corp.	1,178	0.05	6	Five Below, Inc.	778	0.03
2	Farmer Bros Co.	3	-	5	Five Point Holdings LLC	9	-
2	Farmers & Merchants Bancorp, Inc.	27	-				



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
7	FleetCor Technologies, Inc.	1,307	0.06	37	Gates Industrial Corp. PLC	347	0.02
62	Flex Ltd.	1,267	0.05	5	GATX Corp.	455	0.02
2	Flexsteel Industries, Inc.	22	-	8	GE HealthCare Technologies, Inc.	503	0.02
10	Floor & Decor Holdings, Inc.	740	0.03	55	Gen Digital, Inc.	773	0.03
19	Flowers Foods, Inc.	389	0.02	3	Genasys, Inc.	6	-
18	Flowerserve Corp.	459	0.02	6	Genco Shipping & Trading Ltd.	56	-
11	Fluent, Inc.	5	-	2	Gencor Industries, Inc.	18	-
19	Fluor Corp.	400	0.02	3	Generac Holdings, Inc.	253	0.01
4	Flushing Financial Corp.	33	-	24	General Electric Co.	1,928	0.08
6	Flywire Corp.	138	0.01	38	General Mills, Inc.	2,593	0.11
11	FMC Corp.	909	0.04	94	General Motors Co.	2,455	0.10
48	FNB Corp.	428	0.02	7	Generation Bio Co.	19	-
2	FNCB Bancorp, Inc.	11	-	2	Genesco, Inc.	25	-
1	FONAR Corp.	20	-	4	Genie Energy Ltd.	44	-
13	Foot Locker, Inc.	265	0.01	17	Genpact Ltd.	506	0.02
190	Ford Motor Co.	1,829	0.08	26	Gentex Corp.	541	0.02
6	Forestar Group, Inc.	103	-	3	Gentherm, Inc.	151	0.01
10	FormFactor, Inc.	243	0.01	13	Genuine Parts Co.	1,535	0.06
2	Forrester Research, Inc.	44	-	69	Genworth Financial, Inc.	298	0.01
23	Fortinet, Inc.	1,238	0.05	2	Geospace Technologies Corp.	16	-
4	Fortitude Gold Corp.	23	-	4	German American Bancorp, Inc.	86	-
23	Fortive Corp.	1,220	0.05	4	Gibraltar Industries, Inc.	175	0.01
17	Fortune Brands Innovations, Inc.	839	0.04	6	G-III Apparel Group Ltd.	81	-
1	Forum Energy Technologies, Inc.	9	-	67	Gilead Sciences, Inc.	4,135	0.17
3	Forward Air Corp.	260	0.01	15	Glacier Bancorp, Inc.	350	0.02
8	Fossil Group, Inc.	13	-	6	Glatfelter Corp.	13	-
34	Fox Corp., Class A	840	0.04	3	Glaukos Corp.	143	0.01
25	Fox Corp., Class B	593	0.03	5	Global Industrial Co.	96	-
4	Fox Factory Holding Corp.	318	0.01	12	Global Payments, Inc.	945	0.04
3	Franchise Group, Inc.	60	-	2	Global Water Resources, Inc.	16	-
1	Franklin Covey Co.	30	-	2	Globant SA	339	0.01
5	Franklin Electric Co., Inc.	332	0.01	13	Globe Life, Inc.	1,049	0.04
1	Franklin Financial Services Corp.	13	-	6	Globus Medical, Inc.	241	0.01
52	Franklin Resources, Inc.	1,011	0.04	6	GMS, Inc.	300	0.01
103	Freeport-McMoRan, Inc.	2,846	0.12	9	GoDaddy, Inc.	559	0.02
1	Frequency Electronics, Inc.	8	-	6	Gogo, Inc.	75	-
7	Fresh Del Monte Produce, Inc.	140	0.01	14	Gold Resource Corp.	9	-
1	Fresh Market, Inc.	-	-	9	Goldman Sachs Group, Inc.	2,285	0.10
3	Freshpet, Inc.	152	0.01	4	GoodRx Holdings, Inc.	16	-
6	Freshworks, Inc.	75	-	38	Goodyear Tire & Rubber Co.	417	0.02
3	Friedman Industries, Inc.	20	-	1	Goosehead Insurance, Inc.	55	-
11	Frontdoor, Inc.	264	0.01	17	GoPro, Inc.	59	-
33	Frontier Communications Parent, Inc.	398	0.02	3	Gorman-Rupp Co.	62	-
1	FRP Holdings, Inc.	59	-	10	Graco, Inc.	593	0.03
1	FS Bancorp, Inc.	27	-	27	GrafTech International Ltd.	92	-
4	FTI Consulting, Inc.	602	0.03	2	Graham Corp.	15	-
56	FuelCell Energy, Inc.	96	-	1	Graham Holdings Co.	232	0.01
4	Fulcrum Therapeutics, Inc.	9	-	5	Grand Canyon Education, Inc.	428	0.02
3	Fulgent Genetics, Inc.	89	-	8	Granite Construction, Inc.	233	0.01
3	Full House Resorts, Inc.	19	-	38	Graphic Packaging Holding Co.	725	0.03
24	Fulton Financial Corp.	211	0.01	12	Gray Television, Inc.	70	-
6	Funko, Inc.	56	-	3	Great Elm Group, Inc.	6	-
7	FutureFuel Corp.	48	-	8	Great Lakes Dredge & Dock Corp.	43	-
2	FVCBankcorp, Inc.	14	-	2	Great Southern Bancorp, Inc.	81	-
1	Gaia, Inc.	2	-	6	Green Brick Partners, Inc.	245	0.01
1	Gambling.com Group Ltd.	9	-	7	Green Dot Corp.	100	-
12	GameStop Corp.	238	0.01	8	Green Plains, Inc.	195	0.01
19	Gannett Co., Inc.	33	-	4	Greenbrier Cos., Inc.	94	-
51	Gap, Inc.	326	0.01	2	Greene County Bancorp, Inc.	35	-
15	Garmin Ltd.	1,210	0.05	3	Greenhill & Co., Inc.	29	-
3	Garrett Motion, Inc.	20	-	5	Greenlight Capital Re Ltd.	39	-
4	Gartner, Inc.	1,111	0.05	4	Greif, Inc. (non-voting rights)	188	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
3 Greif, Inc. (voting rights)	142	0.01	22 Helix Energy Solutions Group, Inc.	109	0.01
5 Grid Dynamics Holdings, Inc.	39	-	15 Helmerich & Payne, Inc.	361	0.02
7 Griffon Corp.	184	0.01	1 Hennessy Advisors, Inc.	6	-
9 Gristone bio, Inc.	13	-	15 Henry Schein, Inc.	879	0.04
12 Grocery Outlet Holding Corp.	270	0.01	9 Herbalife Ltd.	87	-
2 Group 1 Automotive, Inc.	411	0.02	4 Herc Holdings, Inc.	309	0.01
3 Groupon, Inc.	11	-	9 Heritage Commerce Corp.	52	-
5 GrowGeneration Corp.	15	-	5 Heritage Financial Corp.	60	-
3 GSI Technology, Inc.	16	-	4 Heritage Global, Inc.	10	-
2 Guaranty Bancshares, Inc.	36	-	4 Heritage Insurance Holdings, Inc.	14	-
9 Guess?, Inc.	132	0.01	3 Heritage-Crystal Clean, Inc.	90	-
6 Guidewire Software, Inc.	400	0.02	6 Hershey Co.	1,293	0.05
4 Gulf Island Fabrication, Inc.	9	-	49 Hertz Global Holdings, Inc.	613	0.03
2 Gulfport Energy Corp.	186	0.01	2 Heska Corp.	153	0.01
15 GXO Logistics, Inc.	694	0.03	24 Hess Corp.	2,449	0.10
5 H&E Equipment Services, Inc.	145	0.01	114 Hewlett Packard Enterprise Co.	1,321	0.06
16 H&R Block, Inc.	389	0.02	10 Hexcel Corp.	539	0.02
3 Hackett Group, Inc.	47	-	4 HF Foods Group, Inc.	12	-
4 Haemonetics Corp.	288	0.01	28 HF Sinclair Corp.	932	0.04
11 Hain Celestial Group, Inc.	112	0.01	2 Hibbett, Inc.	52	-
5 Hallador Energy Co.	32	-	9 Hillenbrand, Inc.	355	0.02
60 Halliburton Co.	1,382	0.06	6 Hilltop Holdings, Inc.	151	0.01
- Hallmark Financial Services, Inc.	-	-	15 Hilton Grand Vacations, Inc.	519	0.02
17 Halozyne Therapeutics, Inc.	434	0.02	7 Hilton Worldwide Holdings, Inc.	764	0.03
2 Hamilton Beach Brands Holding Co.	11	-	- Hingham Institution For Savings The	41	-
3 Hamilton Lane, Inc.	139	0.01	1 HireQuest, Inc.	11	-
12 Hancock Whitney Corp.	344	0.02	1 HMN Financial, Inc.	8	-
43 Hanesbrands, Inc.	140	0.01	6 HNI Corp.	117	0.01
4 Hanmi Financial Corp.	47	-	27 Hologic, Inc.	1,695	0.07
5 Hanover Insurance Group, Inc.	436	0.02	1 Home Bancorp, Inc.	27	-
7 HarborOne Bancorp, Inc.	47	-	28 Home BancShares, Inc.	487	0.02
20 Harley-Davidson, Inc.	505	0.02	20 Home Depot, Inc.	4,469	0.19
11 Harmonic, Inc.	155	0.01	2 HomeStreet, Inc.	9	-
6 Harmony Biosciences Holdings, Inc.	154	0.01	2 HomeTrust Bancshares, Inc.	33	-
1 Harrow Health, Inc.	11	-	4 Homology Medicines, Inc.	3	-
11 Harsco Corp.	76	-	10 Honest Co., Inc.	12	-
35 Hartford Financial Services Group, Inc.	1,942	0.08	16 Honeywell International, Inc.	2,437	0.10
5 Harvard Bioscience, Inc.	24	-	2 Hooker Furnishings Corp.	20	-
15 Hasbro, Inc.	704	0.03	21 Hope Bancorp, Inc.	133	0.01
2 Haverly Furniture Cos., Inc.	45	-	5 Horace Mann Educators Corp.	131	0.01
9 Hawaiian Electric Industries, Inc.	246	0.01	6 Horizon Bancorp, Inc.	44	-
7 Hawaiian Holdings, Inc.	48	-	17 Horizon Therapeutics PLC	1,385	0.06
3 Hawkins, Inc.	116	0.01	22 Hormel Foods Corp.	682	0.03
2 Hawthorn Bancshares, Inc.	23	-	19 Hostess Brands, Inc.	373	0.02
2 Haynes International, Inc.	73	-	6 Houlihan Lokey, Inc.	444	0.02
27 Hayward Holdings, Inc.	235	0.01	1 Hovnanian Enterprises, Inc.	59	-
7 HB Fuller Co.	362	0.02	6 Howard Hughes Corp.	387	0.02
4 HBT Financial, Inc.	50	-	39 Howmet Aerospace, Inc.	1,334	0.06
6 HCA Healthcare, Inc.	1,222	0.05	34 HP, Inc.	791	0.03
1 HCI Group, Inc.	58	-	5 Hub Group, Inc.	275	0.01
1 Health Catalyst, Inc.	11	-	5 Hubbell, Inc.	1,230	0.05
10 Healthcare Services Group, Inc.	105	0.01	- HubSpot, Inc.	176	0.01
11 HealthEquity, Inc.	467	0.02	1 Hudson Global, Inc.	12	-
5 HealthStream, Inc.	85	-	9 Hudson Technologies, Inc.	64	-
11 Heartland Express, Inc.	134	0.01	6 Humana, Inc.	2,378	0.10
6 Heartland Financial USA, Inc.	131	0.01	123 Huntington Bancshares, Inc.	1,019	0.04
81 Hecla Mining Co.	347	0.02	5 Huntington Ingalls Industries, Inc.	797	0.03
3 HEICO Corp., Class A	300	0.01	28 Huntsman Corp.	536	0.02
1 HEICO Corp., Class B	173	0.01	1 Hurco Cos., Inc.	15	-
3 Heidrick & Struggles International, Inc.	62	-	3 Huron Consulting Group, Inc.	194	0.01
2 Helen of Troy Ltd.	178	0.01	6 Hyatt Hotels Corp.	523	0.02
5 Helios Technologies, Inc.	180	0.01	2 Hyster-Yale Materials Handling, Inc.	64	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
2	I3 Verticals, Inc.	42	-	38	International Paper Co.	904	0.04
1	IBEX Holdings Ltd.	17	-	7	International Seaways, Inc.	198	0.01
2	ICF International, Inc.	225	0.01	46	Interpublic Group of Cos., Inc.	1,390	0.06
4	Ichor Holdings Ltd.	89	-	2	inTEST Corp.	26	-
4	IDACORP, Inc.	323	0.01	4	Intevac, Inc.	14	-
6	Ideaya Biosciences, Inc.	108	0.01	2	Intrepid Potash, Inc.	29	-
2	Identiv, Inc.	13	-	1	Intuit, Inc.	479	0.02
5	IDEX Corp.	775	0.03	1	Intuitive Surgical, Inc.	272	0.01
3	IDEXX Laboratories, Inc.	1,264	0.05	62	Invesco Ltd.	715	0.03
5	IDT Corp.	120	0.01	2	Investar Holding Corp.	16	-
3	IES Holdings, Inc.	115	0.01	-	Investors Title Co.	36	-
-	IF Bancorp, Inc.	2	-	5	Ionis Pharmaceuticals, Inc.	148	0.01
17	iHeartMedia, Inc.	31	-	11	IonQ, Inc.	93	-
12	Illinois Tool Works, Inc.	2,083	0.09	10	Iovance Biotherapeutics, Inc.	69	-
5	illumina, Inc.	811	0.03	7	IPG Photonics Corp.	594	0.03
8	IMAX Corp.	106	0.01	6	IQVIA Holdings, Inc.	1,024	0.04
2	Immersion Corp.	9	-	1	iRadimed Corp.	23	-
1	Immunic, Inc.	2	-	3	IRIDEX Corp.	5	-
2	ImmunoPrecise Antibodies Ltd.	5	-	15	Iridium Communications, Inc.	728	0.03
14	Immunovant, Inc.	244	0.01	3	iRobot Corp.	99	-
1	Inari Medical, Inc.	40	-	17	Ironwood Pharmaceuticals, Inc.	151	0.01
17	Incyte Corp.	825	0.04	6	Iteris, Inc.	22	-
2	Independence Contract Drilling, Inc.	5	-	6	Itron, Inc.	341	0.01
6	Independent Bank Corp. (Massachusetts)	218	0.01	10	ITT, Inc.	632	0.03
3	Independent Bank Corp. (Michigan)	40	-	6	IVERIC bio, Inc.	186	0.01
6	Independent Bank Group, Inc.	153	0.01	2	J & J Snack Foods Corp.	240	0.01
7	Informatica, Inc.	100	-	1	J Jill, Inc.	20	-
8	Information Services Group, Inc.	35	-	9	J M Smucker Co.	1,100	0.05
3	InfuSystem Holdings, Inc.	18	-	16	Jabil, Inc.	1,183	0.05
37	Ingersoll Rand, Inc.	1,680	0.07	6	Jack Henry & Associates, Inc.	727	0.03
5	Ingevity Corp.	180	0.01	2	Jack in the Box, Inc.	116	0.01
2	Ingles Markets, Inc.	114	0.01	12	Jackson Financial, Inc.	258	0.01
9	Ingredion, Inc.	754	0.03	10	Jacobs Solutions, Inc.	881	0.04
2	Innodata, Inc.	18	-	1	JAKKS Pacific, Inc.	8	-
3	Innospec, Inc.	255	0.01	6	James River Group Holdings Ltd.	97	-
2	Innovative Solutions & Support, Inc.	11	-	7	Jamf Holding Corp.	104	-
12	Innoviva, Inc.	135	0.01	22	Janus Henderson Group PLC	475	0.02
3	Inogen, Inc.	27	-	7	Jazz Pharmaceuticals PLC	698	0.03
17	Inovio Pharmaceuticals, Inc.	8	-	10	JB Hunt Transport Services, Inc.	1,397	0.06
6	Inozyme Pharma, Inc.	29	-	31	Jefferies Financial Group, Inc.	754	0.03
5	Insight Enterprises, Inc.	519	0.02	11	JELD-WEN Holding, Inc.	116	0.01
5	Insperty, Inc.	428	0.02	45	JetBlue Airways Corp.	245	0.01
1	Inspire Medical Systems, Inc.	135	0.01	7	JFrog Ltd.	130	0.01
3	Inspired Entertainment, Inc.	35	-	1	JOANN, Inc.	1	-
4	Installed Building Products, Inc.	310	0.01	1	John B Sanfilippo & Son, Inc.	106	0.01
3	Insteel Industries, Inc.	69	-	3	John Bean Technologies Corp.	286	0.01
4	Instil Bio, Inc.	2	-	6	John Wiley & Sons, Inc., Class A	184	0.01
2	Insulet Corp.	361	0.02	1	John Wiley & Sons, Inc., Class B	16	-
4	Integer Holdings Corp.	293	0.01	114	Johnson & Johnson	14,173	0.59
12	Integra LifeSciences Holdings Corp.	376	0.02	28	Johnson Controls International PLC	1,362	0.06
5	Integral Ad Science Holding Corp.	71	-	1	Johnson Outdoors, Inc.	57	-
109	Intel Corp.	2,754	0.12	1	Joint Corp.	14	-
2	Intellia Therapeutics, Inc.	75	-	6	Jones Lang LaSalle, Inc.	729	0.03
3	Inter Parfums, Inc.	263	0.01	72	JPMorgan Chase & Co.	7,891	0.33
2	Interactive Brokers Group, Inc.	102	-	44	Juniper Networks, Inc.	1,077	0.05
23	Intercontinental Exchange, Inc.	1,947	0.08	1	Kadant, Inc.	194	0.01
5	InterDigital, Inc.	359	0.02	1	Kaiser Aluminum Corp.	41	-
8	Interface, Inc.	46	-	4	KalVista Pharmaceuticals, Inc.	28	-
8	International Bancshares Corp.	290	0.01	4	Kaman Corp.	65	-
33	International Business Machines Corp.	3,409	0.14	1	Karat Packaging, Inc.	17	-
17	International Flavors & Fragrances, Inc.	1,046	0.04	1	Karuna Therapeutics, Inc.	170	0.01
3	International Money Express, Inc.	64	-	11	KB Home	383	0.02

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
16 KBR, Inc.	741	0.03	2 LCNB Corp.	22	-
9 Kearny Financial Corp.	50	-	8 Lear Corp.	799	0.03
31 Kellogg Co.	1,685	0.07	1 Lee Enterprises, Inc.	10	-
5 Kelly Services, Inc.	74	-	3 Legacy Housing Corp.	49	-
9 Kemper Corp.	303	0.01	18 Leggett & Platt, Inc.	437	0.02
11 Kennametal, Inc.	225	0.01	13 Leidos Holdings, Inc.	826	0.04
17 Kennedy-Wilson Holdings, Inc.	211	0.01	2 LeMaitre Vascular, Inc.	98	-
28 Keurig Dr Pepper, Inc.	702	0.03	13 LendingClub Corp.	87	-
- Kewaunee Scientific Corp.	5	-	1 LendingTree, Inc.	12	-
3 Key Tronic Corp.	14	-	19 Lennar Corp., Class A	1,623	0.07
96 KeyCorp	724	0.03	2 Lennar Corp., Class B	172	0.01
4 Keysight Technologies, Inc.	560	0.02	3 Lennox International, Inc.	602	0.03
3 Kforce, Inc.	126	0.01	1 LENSAR, Inc.	3	-
3 Kimball Electronics, Inc.	63	-	10 Leslie's, Inc.	75	-
14 Kimberly-Clark Corp.	1,536	0.06	13 Levi Strauss & Co.	139	0.01
92 Kinder Morgan, Inc.	1,195	0.05	9 Lexicon Pharmaceuticals, Inc.	25	-
1 Kingstone Cos., Inc.	1	-	3 LGI Homes, Inc.	276	0.01
2 Kiniksa Pharmaceuticals Ltd.	17	-	2 Liberty Broadband Corp., Class A	105	0.01
2 Kinsale Capital Group, Inc.	498	0.02	11 Liberty Broadband Corp., Class C	654	0.03
8 Kirby Corp.	466	0.02	26 Liberty Energy, Inc.	247	0.01
17 KKR & Co., Inc.	699	0.03	19 Liberty Latin America Ltd., Class A	113	0.01
6 KLA Corp.	2,151	0.09	25 Liberty Latin America Ltd., Class C	145	0.01
22 Knight-Swift Transportation Holdings, Inc.	980	0.04	1 Liberty Media Corp.-Liberty Braves, Class A	27	-
17 Knowles Corp.	248	0.01	5 Liberty Media Corp.-Liberty Braves, Class C	135	0.01
6 Kodiak Sciences, Inc.	30	-	3 Liberty Media Corp.-Liberty Formula One, Class A	152	0.01
17 Kohl's Corp.	257	0.01	22 Liberty Media Corp.-Liberty Formula One, Class C	1,219	0.05
7 Kontoor Brands, Inc.	224	0.01	10 Liberty Media Corp.-Liberty SiriusXM, Class A	214	0.01
3 Koppers Holdings, Inc.	70	-	20 Liberty Media Corp.-Liberty SiriusXM, Class C	457	0.02
7 Korn Ferry	272	0.01	12 Life Time Group Holdings, Inc.	187	0.01
62 Kosmos Energy Ltd.	295	0.01	3 Lifetime Brands, Inc.	12	-
31 Kraft Heinz Co.	951	0.04	1 Lifevantage Corp.	4	-
16 Kratos Defense & Security Solutions, Inc.	173	0.01	1 Lifeway Foods, Inc.	4	-
72 Kroger Co.	2,637	0.11	2 Ligand Pharmaceuticals, Inc.	125	0.01
10 Kronos Worldwide, Inc.	68	-	6 Light & Wonder, Inc.	261	0.01
3 Krystal Biotech, Inc.	269	0.01	3 LightPath Technologies, Inc.	4	-
8 Kulicke & Soffa Industries, Inc.	340	0.01	1 Limbach Holdings, Inc.	20	-
9 Kura Oncology, Inc.	101	-	2 Limoneira Co.	32	-
- Kura Sushi USA, Inc.	29	-	3 Lincoln Educational Services Corp.	13	-
4 KVH Industries, Inc.	28	-	8 Lincoln Electric Holdings, Inc.	1,049	0.04
3 Kymera Therapeutics, Inc.	79	-	23 Lincoln National Corp.	392	0.02
30 Kyndryl Holdings, Inc.	305	0.01	8 Linde PLC	2,364	0.10
1 L B Foster Co.	15	-	1 Lindsay Corp.	103	-
9 L3Harris Technologies, Inc.	1,221	0.05	19 Lions Gate Entertainment Corp., Class A	159	0.01
10 Laboratory Corp. of America Holdings	1,678	0.07	28 Lions Gate Entertainment Corp., Class B	218	0.01
9 Lakeland Bancorp, Inc.	97	-	6 Liquidia Corp.	39	-
3 Lakeland Financial Corp.	118	0.01	5 Liquidity Services, Inc.	62	-
1 Lakeland Industries, Inc.	10	-	4 Lithia Motors, Inc.	717	0.03
6 Lam Research Corp.	2,983	0.13	2 Littelfuse, Inc.	477	0.02
16 Lamb Weston Holdings, Inc.	1,469	0.06	6 LivaNova PLC	228	0.01
3 Lancaster Colony Corp.	401	0.02	9 Live Nation Entertainment, Inc.	548	0.02
1 Landmark Bancorp, Inc.	17	-	5 Live Oak Bancshares, Inc.	93	-
4 Lands' End, Inc.	21	-	- Live Ventures, Inc.	6	-
4 Landstar System, Inc.	632	0.03	14 Livent Corp.	255	0.01
7 Lantheus Holdings, Inc.	496	0.02	9 LiveRamp Holdings, Inc.	183	0.01
4 Lantronix, Inc.	15	-	32 LKQ Corp.	1,336	0.06
7 Las Vegas Sands Corp.	323	0.01	4 LL Flooring Holdings, Inc.	13	-
1 lass	62	-	22 Loews Corp.	995	0.04
12 Lattice Semiconductor Corp.	809	0.03	9 Louisiana-Pacific Corp.	424	0.02
24 Laureate Education, Inc.	237	0.01	2 Lovesac Co.	33	-
6 La-Z-Boy, Inc.	132	0.01	12 Lowe's Cos., Inc.	1,910	0.08
1 Lazydays Holdings, Inc.	13	-	9 LPL Financial Holdings, Inc.	1,332	0.06
4 LCI Industries	307	0.01	11 LSB Industries, Inc.	85	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
5	LSI Industries, Inc.	47	-	8	Maximus, Inc.	526	0.02
5	Lululemon Athletica, Inc.	1,298	0.05	7	MaxLinear, Inc.	166	0.01
128	Lumen Technologies, Inc.	204	0.01	3	Mayville Engineering Co., Inc.	26	-
8	Lumentum Holdings, Inc.	319	0.01	16	McCormick & Co., Inc. (non-voting rights)	1,119	0.05
1	Lumos Pharma, Inc.	4	-	1	McCormick & Co., Inc. (voting rights)	83	-
3	Luna Innovations, Inc.	23	-	10	McDonald's Corp.	2,296	0.10
5	Luther Burbank Corp.	38	-	1	McEwen Mining, Inc.	6	-
3	Luxfer Holdings PLC	38	-	3	McGrath RentCorp	230	0.01
37	LyondellBasell Industries NV	2,559	0.11	5	McKesson Corp.	1,676	0.07
13	M&T Bank Corp.	1,228	0.05	10	MDC Holdings, Inc.	309	0.01
2	M/I Homes, Inc.	95	-	28	MDU Resources Group, Inc.	650	0.03
6	Macatawa Bank Corp.	42	-	1	Medallion Financial Corp.	3	-
5	MACOM Technology Solutions Holdings, Inc.	258	0.01	5	MediciNova, Inc.	8	-
5	MacroGenics, Inc.	18	-	1	Medifast, Inc.	83	-
38	Macy's, Inc.	411	0.02	4	Medpace Holdings, Inc.	638	0.03
3	Madison Square Garden Entertainment Corp.	93	-	27	Medtronic PLC	1,764	0.07
1	Madison Square Garden Sports Corp.	194	0.01	5	MeiraGTx Holdings PLC	29	-
5	Magnachip Semiconductor Corp.	40	-	2	Mercantile Bank Corp.	47	-
17	Magnite, Inc.	164	0.01	8	Mercer International, Inc.	57	-
26	Magnolia Oil & Gas Corp.	397	0.02	6	Merchants Bancorp	111	0.01
12	Maiden Holdings Ltd.	19	-	91	Merck & Co., Inc.	8,085	0.34
1	MainStreet Bancshares, Inc.	24	-	7	Mercury General Corp.	164	0.01
3	Malibu Boats, Inc.	119	0.01	8	Mercury Systems, Inc.	260	0.01
2	Mammoth Energy Services, Inc.	5	-	1	Meridian Corp.	11	-
8	Manhattan Associates, Inc.	1,128	0.05	7	MeridianLink, Inc.	109	0.01
4	Manitex International, Inc.	16	-	4	Merit Medical Systems, Inc.	282	0.01
5	Manitowoc Co., Inc.	53	-	3	Meritage Homes Corp.	237	0.01
7	ManpowerGroup, Inc.	396	0.02	2	Merrimack Pharmaceuticals, Inc.	19	-
85	Marathon Oil Corp.	1,511	0.06	5	Mersana Therapeutics, Inc.	30	-
54	Marathon Petroleum Corp.	4,530	0.19	5	Mesa Air Group, Inc.	7	-
14	Maravai LifeSciences Holdings, Inc.	146	0.01	1	Mesa Laboratories, Inc.	61	-
9	Marchex, Inc.	14	-	59	Meta Platforms, Inc.	12,627	0.53
5	Marcus & Millichap, Inc.	127	0.01	5	Methode Electronics, Inc.	170	0.01
4	Marcus Corp.	49	-	30	MetLife, Inc.	1,197	0.05
3	Marine Products Corp.	31	-	4	Metrocity Bankshares, Inc.	48	-
3	MarineMax, Inc.	75	-	2	Metropolitan Bank Holding Corp.	35	-
1	Markel Group, Inc.	1,219	0.05	1	Mettler-Toledo International, Inc.	991	0.04
2	MarketAxess Holdings, Inc.	423	0.02	3	MGE Energy, Inc.	162	0.01
38	Marqeta, Inc.	146	0.01	42	MGIC Investment Corp.	505	0.02
12	Marriott International, Inc.	1,551	0.07	32	MGM Resorts International	1,025	0.04
6	Marriott Vacations Worldwide Corp.	550	0.02	2	MGP Ingredients, Inc.	159	0.01
19	Marsh & McLennan Cos., Inc.	2,650	0.11	36	Microchip Technology, Inc.	2,171	0.09
11	Marten Transport Ltd.	193	0.01	47	Micron Technology, Inc.	2,600	0.11
4	Martin Marietta Materials, Inc.	1,163	0.05	212	Microsoft Corp.	56,030	2.35
33	Marvell Technology, Inc.	1,547	0.07	2	Mid Penn Bancorp, Inc.	33	-
17	Masco Corp.	666	0.03	6	Middleby Corp.	677	0.03
3	Masimo Corp.	367	0.02	1	Middlefield Banc Corp.	16	-
3	Masonite International Corp.	223	0.01	1	Middlesex Water Co.	93	-
10	MasTec, Inc.	808	0.03	3	Midland States Bancorp, Inc.	47	-
1	Mastech Digital, Inc.	8	-	-	Midwest Holding, Inc.	6	-
17	Masterbrand, Inc.	144	0.01	2	MidWestOne Financial Group, Inc.	34	-
17	Mastercard, Inc.	5,118	0.21	4	Milestone Pharmaceuticals, Inc.	12	-
2	MasterCraft Boat Holdings, Inc.	43	-	1	Miller Industries, Inc.	37	-
16	Matador Resources Co.	577	0.02	3	MillerKnoll, Inc.	34	-
14	Match Group, Inc.	388	0.02	5	Minerals Technologies, Inc.	201	0.01
3	Materion Corp.	234	0.01	3	Mirati Therapeutics, Inc.	95	-
7	Mativ Holdings, Inc.	90	-	3	Mistras Group, Inc.	19	-
3	Matrix Service Co.	15	-	6	Mitek Systems, Inc.	47	-
5	Matson, Inc.	297	0.01	9	MKS Instruments, Inc.	679	0.03
47	Mattel, Inc.	652	0.03	1	Model N, Inc.	25	-
4	Matthews International Corp.	123	0.01	30	Moderna, Inc.	3,129	0.13
2	Maui Land & Pineapple Co., Inc.	20	-	7	Modine Manufacturing Co.	160	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
1 ModivCare, Inc.	48	-	3 nCino, Inc.	58	-
7 Moelis & Co.	226	0.01	17 NCR Corp.	331	0.01
9 Mohawk Industries, Inc.	633	0.03	27 Nektar Therapeutics	13	-
6 Molina Healthcare, Inc.	1,273	0.05	4 Nelnet, Inc.	271	0.01
25 Molson Coors Beverage Co.	1,224	0.05	15 NeoGenomics, Inc.	204	0.01
3 Momentive Global, Inc.	24	-	19 NetApp, Inc.	1,027	0.04
1 Monarch Casino & Resort, Inc.	47	-	4 Netflix, Inc.	1,320	0.06
22 Mondelez International, Inc.	1,317	0.06	4 NETGEAR, Inc.	44	-
1 MongoDB, Inc.	164	0.01	10 NetScout Systems, Inc.	247	0.01
1 Monolithic Power Systems, Inc.	347	0.02	2 NetSol Technologies, Inc.	3	-
4 Monro, Inc.	141	0.01	6 Neurocrine Biosciences, Inc.	432	0.02
21 Monster Beverage Corp.	1,003	0.04	4 Neuronetics, Inc.	8	-
2 Montrose Environmental Group, Inc.	53	-	11 New Fortress Energy, Inc.	241	0.01
7 Moody's Corp.	1,808	0.08	13 New Jersey Resources Corp.	519	0.02
4 Moog, Inc.	300	0.01	117 New York Community Bancorp, Inc.	963	0.04
38 Morgan Stanley	2,477	0.10	12 New York Times Co.	345	0.02
3 Morningstar, Inc.	451	0.02	56 Newell Brands, Inc.	372	0.02
3 Morphic Holding, Inc.	131	0.01	18 Newmark Group, Inc.	83	-
43 Mosaic Co.	1,110	0.05	1 NewMarket Corp.	394	0.02
3 Motorcar Parts of America, Inc.	12	-	35 Newmont Corp.	1,156	0.05
7 Motorola Solutions, Inc.	1,542	0.07	15 Newpark Resources, Inc.	40	-
2 Movado Group, Inc.	49	-	52 News Corp., Class A	771	0.03
11 MP Materials Corp.	176	0.01	26 News Corp., Class B	387	0.02
11 Mr Cooper Group, Inc.	425	0.02	6 Nexa Resources SA	25	-
12 MRC Global, Inc.	84	-	5 Nexstar Media Group, Inc.	643	0.03
2 MSA Safety, Inc.	255	0.01	2 NextCure, Inc.	3	-
5 MSC Industrial Direct Co., Inc.	333	0.01	24 NextEra Energy, Inc.	1,406	0.06
2 MSCI, Inc.	828	0.04	9 NextGen Healthcare, Inc.	108	0.01
8 Mueller Industries, Inc.	467	0.02	31 NexTier Oilfield Solutions, Inc.	187	0.01
20 Mueller Water Products, Inc.	224	0.01	5 NGM Biopharmaceuticals, Inc.	12	-
21 Murphy Oil Corp.	596	0.03	3 NI Holdings, Inc.	30	-
3 Murphy USA, Inc.	671	0.03	1 Nicholas Financial, Inc.	4	-
2 MVB Financial Corp.	22	-	2 Nicolet Bankshares, Inc.	107	0.01
4 Myers Industries, Inc.	65	-	26 NIKE, Inc.	2,231	0.09
2 MYR Group, Inc.	172	0.01	6 Nine Energy Service, Inc.	15	-
11 Myriad Genetics, Inc.	186	0.01	31 NiSource, Inc.	680	0.03
17 N-able, Inc.	189	0.01	4 NL Industries, Inc.	16	-
1 Nabors Industries Ltd.	74	-	6 nLight, Inc.	65	-
1 NACCO Industries, Inc.	19	-	12 NMI Holdings, Inc.	240	0.01
- NanoString Technologies, Inc.	2	-	6 NN, Inc.	9	-
2 Napco Security Technologies, Inc.	54	-	3 Noble Corp. PLC (Denmark listing)	92	-
21 Nasdaq, Inc.	936	0.04	9 Noble Corp. PLC (US listing)	268	0.01
1 Natera, Inc.	55	-	4 Noodles & Co.	11	-
- Nathan's Famous, Inc.	25	-	24 Nordic American Tankers Ltd.	68	-
5 National Bank Holdings Corp.	110	0.01	3 Nordson Corp.	580	0.02
1 National Bankshares, Inc.	20	-	20 Nordstrom, Inc.	244	0.01
8 National Beverage Corp.	325	0.01	16 Norfolk Southern Corp.	2,660	0.11
13 National Energy Services Reunited Corp.	32	-	1 Northeast Bank	27	-
7 National Fuel Gas Co.	303	0.01	1 Northeast Community Bancorp, Inc.	9	-
2 National HealthCare Corp.	107	0.01	1 Northern Oil & Gas, Inc.	33	-
10 National Instruments Corp.	485	0.02	2 Northern Technologies International Corp.	16	-
3 National Research Corp.	99	-	22 Northern Trust Corp.	1,244	0.05
9 National Vision Holdings, Inc.	173	0.01	6 Northfield Bancorp, Inc.	50	-
- National Western Life Group, Inc.	146	0.01	1 Northrim BanCorp, Inc.	19	-
1 Natural Alternatives International, Inc.	8	-	18 Northwest Bancshares, Inc.	149	0.01
3 Natural Gas Services Group, Inc.	22	-	3 Northwest Natural Holding Co.	93	-
3 Natural Grocers by Vitamin Cottage, Inc.	28	-	1 Northwest Pipe Co.	30	-
- Natural Health Trends Corp.	2	-	5 NorthWestern Corp.	205	0.01
3 Nature's Sunshine Products, Inc.	25	-	10 Norwegian Cruise Line Holdings Ltd.	115	0.01
3 Nautilus, Inc.	3	-	2 Norwood Financial Corp.	31	-
25 Navient Corp.	307	0.01	54 NOV, Inc.	610	0.03
6 NBT Bancorp, Inc.	161	0.01	2 Novanta, Inc.	303	0.01



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
2 Novocure Ltd.	122	0.01	12 Option Care Health, Inc.	257	0.01
15 NOW, Inc.	107	0.01	35 Oracle Corp.	2,975	0.13
36 NRG Energy, Inc.	984	0.04	8 OraSure Technologies, Inc.	31	-
7 Nu Skin Enterprises, Inc.	181	0.01	2 O'Reilly Automotive, Inc.	1,604	0.07
29 Nucor Corp.	3,097	0.13	6 Organogenesis Holdings, Inc.	18	-
7 Nurix Therapeutics, Inc.	56	-	22 Organon & Co.	341	0.01
17 Nutanix, Inc.	400	0.02	2 Orgenesis, Inc.	2	-
- Nuvalent, Inc.	10	-	3 Origin Bancorp, Inc.	72	-
4 NuVasive, Inc.	114	0.01	3 Orion Energy Systems, Inc.	3	-
2 NV5 Global, Inc.	143	0.01	8 Orion Engineered Carbons SA	141	0.01
- NVE Corp.	22	-	2 Orion Group Holdings, Inc.	5	-
23 nVent Electric PLC	786	0.03	1 Ormat Technologies, Inc. (Israel listing)	51	-
21 NVIDIA Corp.	6,276	0.26	7 Ormat Technologies, Inc. (US listing)	478	0.02
- NVR, Inc.	1,706	0.07	1 Orstov Financial Services, Inc.	21	-
11 NXP Semiconductors NV	1,550	0.07	4 Orthofix Medical, Inc.	67	-
1 Oak Valley Bancorp	22	-	3 OrthoPediatrics Corp.	100	-
92 Occidental Petroleum Corp.	4,285	0.18	10 Oscar Health, Inc.	57	-
14 Oceaneering International, Inc.	169	0.01	9 Oshkosh Corp.	529	0.02
11 OceanFirst Financial Corp.	127	0.01	2 OSI Systems, Inc.	230	0.01
2 Ocwen Financial Corp.	33	-	11 Otis Worldwide Corp.	720	0.03
7 ODP Corp.	219	0.01	8 Otonomy, Inc.	1	-
6 OFG Bancorp	120	0.01	3 Otter Tail Corp.	205	0.01
16 OGE Energy Corp.	456	0.02	11 Overseas Shipholding Group, Inc.	31	-
1 Ohio Valley Banc Corp.	17	-	5 Ovid therapeutics, Inc.	15	-
21 O-I Glass, Inc.	358	0.02	15 Ovintiv, Inc. (Canada listing)	388	0.02
9 Oil States International, Inc.	47	-	20 Ovintiv, Inc. (US listing)	530	0.02
1 Oil-Dri Corp. of America	31	-	9 Owens & Minor, Inc.	140	0.01
12 Okta, Inc.	861	0.04	13 Owens Corning	1,118	0.05
6 Old Dominion Freight Line, Inc.	1,557	0.07	2 Oxford Industries, Inc.	169	0.01
35 Old National Bancorp	350	0.02	26 PACCAR, Inc.	1,463	0.06
- Old Point Financial Corp.	5	-	29 Pacific Biosciences of California, Inc.	284	0.01
42 Old Republic International Corp.	826	0.04	13 Pacific Premier Bancorp, Inc.	193	0.01
4 Old Second Bancorp, Inc.	39	-	4 Pacira BioSciences, Inc.	131	0.01
6 Olema Pharmaceuticals, Inc.	23	-	10 Packaging Corp. of America	994	0.04
19 Olin Corp.	728	0.03	4 Pactiv Evergreen, Inc.	24	-
8 Ollie's Bargain Outlet Holdings, Inc.	360	0.02	15 PacWest Bancorp	77	-
10 Olo, Inc.	53	-	20 Palantir Technologies, Inc.	238	0.01
2 Olympic Steel, Inc.	58	-	9 Palo Alto Networks, Inc.	1,603	0.07
1 Omega Flex, Inc.	84	-	2 Palomar Holdings, Inc.	90	-
1 OmniAb, Inc. (12.5 earnout)	-	-	3 PAM Transportation Services, Inc.	56	-
1 OmniAb, Inc. (15.00 earnout)	-	-	7 Pangaea Logistics Solutions Ltd.	30	-
6 OmniAb, Inc. (voting rights)	22	-	2 Papa John's International, Inc.	134	0.01
3 Omnicell, Inc.	187	0.01	8 Par Pacific Holdings, Inc.	142	0.01
21 Omnicom Group, Inc.	1,520	0.06	3 PAR Technology Corp.	87	-
34 ON Semiconductor Corp.	2,273	0.10	1 Paramount Global, Class A	18	-
4 ON24, Inc.	26	-	62 Paramount Global, Class B	755	0.03
4 ONE Gas, Inc.	278	0.01	3 Park Aerospace Corp.	32	-
3 ONE Group Hospitality, Inc.	16	-	3 Park City Group, Inc.	19	-
2 One Stop Systems, Inc.	4	-	2 Park National Corp.	178	0.01
17 OneMain Holdings, Inc.	513	0.02	1 Parke Bancorp, Inc.	19	-
33 ONEOK, Inc.	1,520	0.06	6 Parker-Hannifin Corp.	1,588	0.07
6 OneSpan, Inc.	71	-	2 Park-Ohio Holdings Corp.	24	-
11 OneSpaWorld Holdings Ltd.	89	-	14 Parsons Corp.	513	0.02
1 OneWater Marine, Inc.	29	-	1 Partners Bancorp	6	-
7 Onto Innovation, Inc.	580	0.02	4 Passage Bio, Inc.	3	-
3 OP Bancorp	16	-	5 Pathward Financial, Inc.	162	0.01
12 Open Lending Corp.	95	-	3 Patrick Industries, Inc.	162	0.01
17 OPENLANE, Inc.	201	0.01	12 Patterson Cos., Inc.	257	0.01
74 OPKO Health, Inc.	82	-	30 Patterson-UTI Energy, Inc.	232	0.01
2 Oportun Financial Corp.	10	-	14 Paychex, Inc.	1,168	0.05
2 Oppenheimer Holdings, Inc.	53	-	3 Paycom Software, Inc.	645	0.03
- OptimizeRx Corp.	5	-	2 Paylocity Holding Corp.	213	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
2	13	-	76	507	0.02
14	692	0.03	1	15	-
6	49	-	4	18	-
17	492	0.02	17	1,577	0.07
4	128	0.01	6	229	0.01
2	25	-	7	649	0.03
3	10	-	4	26	-
13	725	0.03	3	814	0.03
3	89	-	10	469	0.02
19	24	-	2	6	-
20	289	0.01	8	313	0.01
2	50	-	4	7	-
15	159	0.01	8	562	0.02
21	430	0.02	4	24	-
2	16	-	2	77	-
1	24	-	6	414	0.02
7	347	0.02	9	22	-
9	1,035	0.04	14	213	0.01
14	611	0.03	15	1,534	0.06
1	354	0.02	36	767	0.03
1	13	-	5	75	-
4	81	-	2	78	-
1	29	-	1	81	-
33	4,771	0.20	5	54	-
9	85	-	15	299	0.01
3	187	0.01	7	316	0.01
21	933	0.04	4	240	0.01
10	18	-	-	11	-
2	15	-	5	700	0.03
1	10	-	3	19	-
38	286	0.01	7	150	0.01
18	467	0.02	1	27	-
4	44	-	30	1,590	0.07
2	22	-	8	73	-
302	9,222	0.39	2	80	-
3	9	-	80	9,190	0.39
82	1,120	0.05	9	224	0.01
8	166	0.01	5	228	0.01
3	32	-	15	1,571	0.07
18	1,326	0.06	2	45	-
26	1,910	0.08	16	86	-
5	85	-	12	570	0.02
3	75	-	6	127	0.01
5	11	-	32	27	-
5	3	-	3	164	0.01
18	313	0.01	4	88	-
-	-	-	3	16	-
10	406	0.02	2	15	-
9	538	0.02	10	134	0.01
28	535	0.02	30	1,884	0.08
2	17	-	1	4	-
23	3,732	0.16	5	524	0.02
2	249	0.01	13	609	0.03
27	71	-	4	53	-
3	5	-	2	15	-
2	94	-	32	1,699	0.07
6	310	0.01	2	12	-
22	157	0.01	11	262	0.01
4	19	-	7	18	-
11	89	-	9	615	0.03
4	275	0.01	3	78	-
1	16	-	3	82	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
14 Qorvo, Inc.	1,096	0.05	8 Resolute Forest Products, Inc.	9	-
5 Quad/Graphics, Inc.	13	-	5 Resources Connection, Inc.	59	-
2 Quaker Chemical Corp.	358	0.02	9 REV Group, Inc.	71	-
33 QUALCOMM, Inc.	3,034	0.13	8 REVOLUTION Medicines, Inc.	167	0.01
9 Qualtrics International, Inc.	135	0.01	3 Revolve Group, Inc.	31	-
4 Qualys, Inc.	360	0.02	11 Revvity, Inc.	982	0.04
4 Quanex Building Products Corp.	72	-	2 REX American Resources Corp.	41	-
13 Quanta Services, Inc.	1,861	0.08	12 Reynolds Consumer Products, Inc.	257	0.01
3 Quanterix Corp.	52	-	3 RF Industries Ltd.	10	-
22 QuantumScape Corp.	113	0.01	- RGC Resources, Inc.	7	-
13 Quest Diagnostics, Inc.	1,358	0.06	3 RH	602	0.03
2 Quest Resource Holding Corp.	9	-	3 Rhythm Pharmaceuticals, Inc.	39	-
7 QuinStreet, Inc.	49	-	21 Ribbon Communications, Inc.	47	-
13 Quotient Technology, Inc.	28	-	2 Richardson Electronics Ltd.	32	-
50 Qurate Retail, Inc.	34	-	2 Richmond Mutual Bancorp, Inc.	17	-
18 R1 RCM, Inc.	234	0.01	2 Riley Exploration Permian, Inc.	45	-
12 Rackspace Technology, Inc.	15	-	7 Rimini Street, Inc.	25	-
21 Radian Group, Inc.	433	0.02	3 Riverview Bancorp, Inc.	13	-
9 Radiant Logistics, Inc.	46	-	1 Rivian Automotive, Inc.	16	-
6 RadNet, Inc.	133	0.01	5 RLI Corp.	459	0.02
2 Rafael Holdings, Inc.	4	-	2 RMR Group, Inc.	30	-
3 Rain Oncology, Inc.	3	-	14 Robert Half International, Inc.	753	0.03
1 Rallybio Corp.	7	-	81 Robinhood Markets, Inc.	583	0.03
6 Ralph Lauren Corp.	503	0.02	1 ROBLOX Corp.	48	-
2 Ramaco Resources, Inc.	10	-	8 Rocket Pharmaceuticals, Inc.	132	0.01
12 Rambus, Inc.	601	0.03	6 Rockwell Automation, Inc.	1,325	0.06
35 Range Resources Corp.	771	0.03	1 Rocky Brands, Inc.	14	-
3 Ranger Energy Services, Inc.	27	-	- Rocky Mountain Chocolate Factory, Inc.	1	-
2 Ranger Oil Corp.	70	-	2 Rogers Corp.	212	0.01
9 Ranpak Holdings Corp.	22	-	6 Roku, Inc.	277	0.01
2 RAPT Therapeutics, Inc.	40	-	21 Rollins, Inc.	662	0.03
20 Raymond James Financial, Inc.	1,455	0.06	3 Roper Technologies, Inc.	1,096	0.05
10 Rayonier Advanced Materials, Inc.	28	-	18 Ross Stores, Inc.	1,462	0.06
28 Raytheon Technologies Corp.	2,100	0.09	16 Royal Caribbean Cruises Ltd.	1,042	0.04
2 RBB Bancorp	18	-	8 Royal Gold, Inc.	816	0.03
2 RBC Bearings, Inc.	369	0.02	21 Royalty Pharma PLC	555	0.02
1 RCI Hospitality Holdings, Inc.	47	-	29 RPC, Inc.	156	0.01
3 RCM Technologies, Inc.	40	-	12 RPM International, Inc.	747	0.03
3 RE/MAX Holdings, Inc.	39	-	6 Rush Enterprises, Inc.	259	0.01
2 Reading International, Inc.	5	-	2 Rush Enterprises, Inc., Class B	89	-
1 Red River Bancshares, Inc.	39	-	5 Ruth's Hospitality Group, Inc.	81	-
2 Red Robin Gourmet Burgers, Inc.	25	-	2 RVL Pharmaceuticals PLC	1	-
7 Red Rock Resorts, Inc.	266	0.01	14 RXO, Inc.	237	0.01
9 Regal Rexnord Corp.	947	0.04	6 Ryder System, Inc.	386	0.02
3 Regeneron Pharmaceuticals, Inc.	1,584	0.07	5 Ryerson Holding Corp.	148	0.01
6 REGENXBIO, Inc.	84	-	6 S&P Global, Inc.	1,771	0.07
1 Regional Management Corp.	27	-	6 S&T Bancorp, Inc.	119	0.01
97 Regions Financial Corp.	1,344	0.06	1 Safeguard Scientifics, Inc.	2	-
9 Reinsurance Group of America, Inc.	1,031	0.04	2 Safety Insurance Group, Inc.	121	0.01
16 Relay Therapeutics, Inc.	142	0.01	1 Saga Communications, Inc.	11	-
8 Reliance Steel & Aluminum Co.	1,503	0.06	8 Sage Therapeutics, Inc.	319	0.01
3 Relmada Therapeutics, Inc.	6	-	3 Saia, Inc.	740	0.03
1 Remitly Global, Inc.	8	-	15 Salesforce, Inc.	2,692	0.11
6 RenaissanceRe Holdings Ltd.	904	0.04	- Salisbury Bancorp, Inc.	9	-
8 Renasant Corp.	162	0.01	18 Sally Beauty Holdings, Inc.	162	0.01
7 Replay Holdings Corp.	36	-	5 SandRidge Energy, Inc.	53	-
3 Repligen Corp.	399	0.02	6 Sandy Spring Bancorp, Inc.	103	-
6 Replimune Group, Inc.	94	-	20 Sangamo Therapeutics, Inc.	18	-
2 Republic Bancorp, Inc.	84	-	8 Sanmina Corp.	332	0.01
12 Republic Services, Inc.	1,382	0.06	1 Sapiens International Corp. NV (Israel listing)	18	-
20 Resideo Technologies, Inc.	253	0.01	5 Sapiens International Corp. NV (US listing)	97	-
4 ResMed, Inc.	660	0.03	2 Sarepta Therapeutics, Inc.	177	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
4 Savara, Inc.	9	-	49 Sirius XM Holdings, Inc.	140	0.01
1 SB Financial Group, Inc.	8	-	21 SiriusPoint Ltd.	157	0.01
4 ScanSource, Inc.	86	-	4 SiteOne Landscape Supply, Inc.	480	0.02
55 Schlumberger NV	1,901	0.08	- SiTime Corp.	27	-
13 Schneider National, Inc.	264	0.01	7 Sitio Royalties Corp.	139	0.01
4 Schnitzer Steel Industries, Inc.	82	-	6 Six Flags Entertainment Corp.	124	0.01
1 Scholar Rock Holding Corp.	3	-	2 SJW Group	151	0.01
5 Scholastic Corp.	155	0.01	18 Skechers USA, Inc.	757	0.03
4 Schrodinger, Inc.	98	-	8 Skyline Champion Corp.	366	0.02
7 Science Applications International Corp.	568	0.02	6 SkyWest, Inc.	148	0.01
2 Sciplay Corp.	25	-	18 Skyworks Solutions, Inc.	1,474	0.06
8 Scorpio Tankers, Inc.	312	0.01	2 Sleep Number Corp.	25	-
7 Scotts Miracle-Gro Co.	355	0.02	36 SLM Corp.	438	0.02
3 scPharmaceuticals, Inc.	27	-	17 SM Energy Co.	352	0.02
- Seaboard Corp.	357	0.02	5 SMART Global Holdings, Inc.	92	-
10 Seacoast Banking Corp. of Florida	174	0.01	2 Smart Sand, Inc.	3	-
4 SEACOR Marine Holdings, Inc.	24	-	2 SmartFinancial, Inc.	36	-
15 Seagate Technology Holdings PLC	735	0.03	6 Smith & Wesson Brands, Inc.	57	-
1 Seagen, Inc.	208	0.01	6 Smith Micro Software, Inc.	6	-
18 Sealed Air Corp.	554	0.02	- Smith-Midland Corp.	5	-
8 SeaWorld Entertainment, Inc.	349	0.02	8 Snap, Inc.	63	-
3 SecureWorks Corp.	16	-	6 Snap-on, Inc.	1,240	0.05
2 Security National Financial Corp.	12	-	1 Snowflake, Inc.	133	0.01
2 Seer, Inc.	7	-	2 SolarEdge Technologies, Inc.	371	0.02
16 SEI Investments Co.	731	0.03	4 Solaris Oilfield Infrastructure, Inc.	25	-
15 Select Medical Holdings Corp.	330	0.01	16 SolarWinds Corp.	123	0.01
15 Select Water Solutions, Inc.	87	-	4 Sonic Automotive, Inc.	122	0.01
8 Selective Insurance Group, Inc.	644	0.03	12 Sonoco Products Co.	575	0.02
3 Selectquote, Inc.	4	-	12 Sonos, Inc.	142	0.01
- Semler Scientific, Inc.	6	-	27 Sotera Health Co.	306	0.01
8 Sempra Energy (US listing)	923	0.04	- Sound Financial Bancorp, Inc.	6	-
6 Semtech Corp.	105	0.01	1 SoundThinking, Inc.	18	-
1 Seneca Foods Corp., Class A	26	-	2 South Plains Financial, Inc.	44	-
21 Sensata Technologies Holding PLC	694	0.03	21 Southern Co.	1,193	0.05
4 Sensient Technologies Corp.	247	0.01	7 Southern Copper Corp.	379	0.02
15 SentinelOne, Inc.	266	0.01	1 Southern First Bancshares, Inc.	17	-
21 Service Corp. International	1,066	0.05	1 Southern Missouri Bancorp, Inc.	41	-
- ServiceNow, Inc.	213	0.01	5 Southside Bancshares, Inc.	99	-
6 ServisFirst Bancshares, Inc.	182	0.01	10 SouthState Corp.	518	0.02
25 SFL Corp. Ltd.	173	0.01	64 Southwest Airlines Co.	1,539	0.07
3 Shake Shack, Inc.	157	0.01	5 Southwest Gas Holdings, Inc.	227	0.01
6 Shenandoah Telecommunications Co.	99	-	146 Southwestern Energy Co.	558	0.02
10 Sherwin-Williams Co.	1,761	0.07	1 Sovos Brands, Inc.	12	-
5 Shift4 Payments, Inc.	236	0.01	3 SP Plus Corp.	82	-
18 Shoals Technologies Group, Inc.	338	0.01	4 SpartanNash Co.	78	-
1 Shockwave Medical, Inc.	277	0.01	7 Spectrum Brands Holdings, Inc.	385	0.02
4 Shoe Carnival, Inc.	60	-	15 Spectrum Pharmaceuticals, Inc.	13	-
3 Shore Bancshares, Inc.	27	-	3 Sphere Entertainment Co.	64	-
3 Shutterstock, Inc.	137	0.01	4 Spire, Inc.	214	0.01
4 Shyft Group, Inc.	77	-	3 Spirit AeroSystems Holdings, Inc.	54	-
2 SI-BONE, Inc.	32	-	14 Spirit Airlines, Inc.	166	0.01
2 Sierra Bancorp	27	-	6 Splunk, Inc.	485	0.02
7 SIGA Technologies, Inc.	33	-	1 Spok Holdings, Inc.	11	-
7 Signet Jewelers Ltd.	333	0.01	6 Sportsman's Warehouse Holdings, Inc.	23	-
14 Silgan Holdings, Inc.	498	0.02	1 Spotify Technology SA	149	0.01
5 Silicon Laboratories, Inc.	529	0.02	3 SpringWorks Therapeutics, Inc.	61	-
1 Silvercrest Asset Management Group, Inc.	14	-	1 Sprinklr, Inc.	10	-
17 Simmons First National Corp.	228	0.01	14 Sprouts Farmers Market, Inc.	382	0.02
14 Simply Good Foods Co.	394	0.02	1 SPS Commerce, Inc.	176	0.01
4 Simpson Manufacturing Co., Inc.	379	0.02	6 SPX Technologies, Inc.	376	0.02
1 Simulations Plus, Inc.	36	-	6 Squarespace, Inc.	141	0.01
6 Sinclair Broadcast Group, Inc.	73	-	27 SS&C Technologies Holdings, Inc.	1,194	0.05

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
6 St. Joe Co.	218	0.01	23 Targa Resources Corp.	1,250	0.05
2 STAAR Surgical Co.	87	-	19 Target Corp.	2,017	0.09
5 Stagwell, Inc.	23	-	2 Target Hospitality Corp.	25	-
3 Standard Motor Products, Inc.	90	-	4 Taro Pharmaceutical Industries Ltd.	110	0.01
2 Standex International Corp.	192	0.01	3 Tarsus Pharmaceuticals, Inc.	46	-
12 Stanley Black & Decker, Inc.	743	0.03	1 TaskUS, Inc.	13	-
15 Starbucks Corp.	1,178	0.05	16 Taylor Morrison Home Corp.	546	0.02
16 State Street Corp.	860	0.04	3 TCR2 Therapeutics, Inc.	4	-
24 Steel Dynamics, Inc.	1,796	0.08	13 TD SYNEX Corp.	923	0.04
12 Steelcase, Inc.	63	-	14 TE Connectivity Ltd.	1,331	0.06
8 Stellar Bancorp, Inc.	144	0.01	62 TechnipFMC PLC	658	0.03
3 Stepan Co.	231	0.01	2 TechTarget, Inc.	65	-
13 Stericycle, Inc.	426	0.02	6 Tecnoglass, Inc.	191	0.01
6 STERIS PLC	977	0.04	15 Teekay Corp.	67	-
7 Sterling Bancorp, Inc.	29	-	5 Teekay Tankers Ltd.	135	0.01
3 Sterling Check Corp.	38	-	27 TEGNA, Inc.	334	0.01
4 Sterling Infrastructure, Inc.	154	0.01	4 Tejon Ranch Co.	53	-
10 Steven Madden Ltd.	261	0.01	21 Teladoc Health, Inc.	383	0.02
3 Stewart Information Services Corp.	125	0.01	4 Teledyne Technologies, Inc.	1,196	0.05
14 Stifel Financial Corp.	645	0.03	3 Teleflex, Inc.	540	0.02
3 Stitch Fix, Inc.	10	-	15 Telephone & Data Systems, Inc.	78	-
4 Stock Yards Bancorp, Inc.	126	0.01	2 Telos Corp.	5	-
4 Stoke Therapeutics, Inc.	39	-	22 Tempur Sealy International, Inc.	616	0.03
3 Stoneridge, Inc.	44	-	13 Tenet Healthcare Corp.	741	0.03
3 StoneX Group, Inc.	178	0.01	2 Tennant Co.	137	0.01
9 Stratasys Ltd.	107	0.01	13 Teradata Corp.	476	0.02
3 Strategic Education, Inc.	220	0.01	11 Teradyne, Inc.	900	0.04
1 Strattec Security Corp.	7	-	9 Terex Corp.	333	0.01
1 Stratus Properties, Inc.	15	-	3 Terns Pharmaceuticals, Inc.	27	-
6 Stride, Inc.	201	0.01	2 Territorial Bancorp, Inc.	14	-
4 Strongbridge Biopharma PLC	1	-	47 Tesla, Inc.	7,683	0.32
2 Stryker Corp.	484	0.02	1 TESSCO Technologies, Inc.	8	-
2 Summit Financial Group, Inc.	30	-	5 Tetra Tech, Inc.	520	0.02
16 Summit Materials, Inc.	408	0.02	17 TETRA Technologies, Inc.	35	-
1 Summit State Bank	14	-	7 Texas Capital Bancshares, Inc.	250	0.01
12 SunCoke Energy, Inc.	66	-	26 Texas Instruments, Inc.	3,665	0.15
17 Sunnova Energy International, Inc.	247	0.01	1 Texas Pacific Land Corp.	574	0.02
29 Sunrun, Inc.	411	0.02	8 Texas Roadhouse, Inc.	695	0.03
7 Super Micro Computer, Inc.	1,254	0.05	9 Textainer Group Holdings Ltd.	252	0.01
2 Superior Group of Cos., Inc.	13	-	19 Textract, Inc.	950	0.04
1 Superior Industries International, Inc.	3	-	24 TFS Financial Corp.	216	0.01
8 Supernus Pharmaceuticals, Inc.	200	0.01	8 Thermo Fisher Scientific, Inc.	3,167	0.13
- Surgalign Holdings, Inc.	-	-	4 Thermon Group Holdings, Inc.	82	-
10 Surgery Partners, Inc.	310	0.01	7 Thor Industries, Inc.	466	0.02
1 Surmodics, Inc.	21	-	5 Thryv Holdings, Inc.	88	-
6 Sutro Biopharma, Inc.	22	-	7 Tidewater, Inc.	250	0.01
2 SWK Holdings Corp.	22	-	6 Tile Shop Holdings, Inc.	24	-
6 Sylvamo Corp.	181	0.01	3 Tilly's, Inc.	17	-
4 Synaptics, Inc.	261	0.01	1 Timberland Bancorp, Inc.	25	-
6 Synchronoss Technologies, Inc.	5	-	10 Timken Co.	575	0.02
58 Synchrony Financial	1,434	0.06	6 TimkenSteel Corp.	82	-
6 Syndax Pharmaceuticals, Inc.	100	-	8 Titan International, Inc.	61	-
13 Syneos Health, Inc.	427	0.02	3 Titan Machinery, Inc.	64	-
3 Synlogic, Inc.	1	-	39 TJX Cos., Inc.	2,401	0.10
2 Synopsys, Inc.	793	0.03	18 T-Mobile U.S., Inc.	1,944	0.08
20 Synovus Financial Corp.	434	0.02	9 Toast, Inc.	156	0.01
21 Sysco Corp.	1,204	0.05	15 Toll Brothers, Inc.	835	0.04
14 T Rowe Price Group, Inc.	1,182	0.05	2 Tompkins Financial Corp.	87	-
1 Tactile Systems Technology, Inc.	17	-	5 Tootsie Roll Industries, Inc.	149	0.01
15 Take-Two Interactive Software, Inc.	1,636	0.07	4 TopBuild Corp.	692	0.03
12 Talos Energy, Inc.	116	0.01	26 Topgolf Callaway Brands Corp.	357	0.02
33 Tapestry, Inc.	1,063	0.05	11 Toro Co.	841	0.04

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>		
10 Towne Bank	182	0.01	1 Ultragenyx Pharmaceutical, Inc.	26	-
2 Townsquare Media, Inc.	15	-	2 Ultralife Corp.	8	-
3 TPI Composites, Inc.	28	-	7 UMB Financial Corp.	306	0.01
8 Tractor Supply Co.	1,379	0.06	26 Under Armour, Inc., Class A	153	0.01
4 Trade Desk, Inc.	226	0.01	33 Under Armour, Inc., Class C	174	0.01
3 Tradeweb Markets, Inc.	186	0.01	2 Unifi, Inc.	14	-
9 Trane Technologies PLC	1,241	0.05	2 UniFirst Corp.	289	0.01
1 TransAct Technologies, Inc.	5	-	17 Union Pacific Corp.	2,672	0.11
1 Transcat, Inc.	61	-	5 Unisys Corp.	14	-
1 TransDigm Group, Inc.	911	0.04	31 United Airlines Holdings, Inc.	1,194	0.05
100 Transocean Ltd.	460	0.02	1 United Bancorp, Inc.	7	-
15 TransUnion	867	0.04	18 United Bankshares, Inc.	434	0.02
6 Travel & Leisure Co.	164	0.01	15 United Community Banks, Inc.	270	0.01
23 Travelers Cos., Inc.	3,193	0.13	3 United Fire Group, Inc.	57	-
1 Travelzoo	8	-	8 United Natural Foods, Inc.	168	0.01
5 Tredegar Corp.	27	-	20 United Parcel Service, Inc.	2,746	0.12
7 TreeHouse Foods, Inc.	272	0.01	8 United Rentals, Inc.	2,205	0.09
12 Trex Co., Inc.	509	0.02	4 United Security Bancshares	18	-
14 Tri Pointe Homes, Inc.	334	0.01	6 United Therapeutics Corp.	1,046	0.04
5 TriCo Bancshares	118	0.01	- United-Guardian, Inc.	3	-
6 TriMas Corp.	119	0.01	11 UnitedHealth Group, Inc.	4,306	0.18
14 Trimble, Inc.	525	0.02	1 Unifit Corp.	63	-
8 TriNet Group, Inc.	583	0.03	1 Unity Bancorp, Inc.	27	-
12 Trinity Industries, Inc.	204	0.01	23 Unity Software, Inc.	558	0.02
5 Trinseo PLC	48	-	23 Univar Solutions, Inc.	644	0.03
12 TripAdvisor, Inc.	151	0.01	4 Universal Corp.	175	0.01
9 Triton International Ltd.	571	0.02	4 Universal Display Corp.	426	0.02
3 Triumph Financial, Inc.	142	0.01	2 Universal Electronics, Inc.	12	-
21 Tronox Holdings PLC	178	0.01	10 Universal Health Services, Inc.	1,041	0.04
4 TrueBlue, Inc.	55	-	4 Universal Insurance Holdings, Inc.	48	-
12 TrueCar, Inc.	21	-	3 Universal Logistics Holdings, Inc.	73	-
55 Truist Financial Corp.	1,346	0.06	1 Universal Stainless & Alloy Products, Inc.	13	-
3 TrustCo Bank Corp. NY	60	-	6 Universal Technical Institute, Inc.	29	-
8 Trustmark Corp.	141	0.01	4 Univest Financial Corp.	62	-
6 TTEC Holdings, Inc.	140	0.01	27 Unum Group	939	0.04
14 TTM Technologies, Inc.	157	0.01	8 Upbound Group, Inc.	184	0.01
- Tucows, Inc.	12	-	2 Upland Software, Inc.	6	-
2 Turning Point Brands, Inc.	30	-	5 Urban One, Inc. (non-voting rights)	24	-
2 Turtle Beach Corp.	16	-	2 Urban One, Inc. (voting rights)	8	-
7 Tutor Perini Corp.	30	-	12 Urban Outfitters, Inc.	310	0.01
15 Twilio, Inc.	847	0.04	3 USANA Health Sciences, Inc.	124	0.01
3 Twin Disc, Inc.	24	-	1 USCB Financial Holdings, Inc.	4	-
7 Twist Bioscience Corp.	89	-	1 Utah Medical Products, Inc.	40	-
2 Tyler Technologies, Inc.	502	0.02	16 VAALCO Energy, Inc.	50	-
24 Tyson Foods, Inc.	981	0.04	4 Vail Resorts, Inc.	823	0.04
61 U.S. Bancorp	1,459	0.06	6 Valaris Ltd.	276	0.01
6 U.S. Cellular Corp.	73	-	44 Valero Energy Corp.	3,801	0.16
31 U.S. Foods Holding Corp.	977	0.04	68 Valley National Bancorp	406	0.02
1 U.S. Lime & Minerals, Inc.	102	-	2 Valmont Industries, Inc.	495	0.02
1 U.S. Physical Therapy, Inc.	83	-	22 Valvoline, Inc.	681	0.03
10 U.S. Silica Holdings, Inc.	90	-	8 Vanda Pharmaceuticals, Inc.	39	-
33 U.S. Steel Corp.	559	0.02	5 Varex Imaging Corp.	91	-
4 U.S. Xpress Enterprises, Inc.	17	-	4 Varonis Systems, Inc.	76	-
27 Uber Technologies, Inc.	809	0.03	13 Vector Group Ltd.	120	0.01
8 UFP Industries, Inc.	530	0.02	7 Veeco Instruments, Inc.	142	0.01
1 UFP Technologies, Inc.	109	0.01	1 Veeva Systems, Inc.	115	0.01
17 UGI Corp.	380	0.02	4 Velocity Financial, Inc.	30	-
24 U-Haul Holding Co. (non-voting rights)	902	0.04	5 Vera Bradley, Inc.	19	-
3 U-Haul Holding Co. (voting rights)	110	0.01	10 VeracYTE, Inc.	202	0.01
18 UIPath, Inc.	252	0.01	23 Veradigm, Inc.	214	0.01
4 Ulta Beauty, Inc.	1,299	0.06	6 Verastem, Inc.	5	-
6 Ultra Clean Holdings, Inc.	168	0.01	- Vericel Corp.	11	-



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>United States - 57.00% (continued)</b>			<b>United States - 57.00% (continued)</b>				
7	Verint Systems, Inc.	208	0.01	4	Waters Corp.	875	0.04
4	VeriSign, Inc.	759	0.03	3	Waterstone Financial, Inc.	34	-
7	Verisk Analytics, Inc.	1,196	0.05	2	Watsco, Inc.	511	0.02
7	Veritex Holdings, Inc.	95	-	3	Watts Water Technologies, Inc.	341	0.01
2	Veritiv Corp.	137	0.01	1	WD-40 Co.	185	0.01
221	Verizon Communications, Inc.	6,322	0.27	10	Weatherford International PLC	433	0.02
20	Verra Mobility Corp.	280	0.01	24	Webster Financial Corp.	675	0.03
5	Vertex Pharmaceuticals, Inc.	1,330	0.06	8	WEC Energy Group, Inc.	563	0.02
2	Vertex, Inc.	34	-	4	Weis Markets, Inc.	178	0.01
10	Vertiv Holdings Co.	160	0.01	93	Wells Fargo & Co.	2,984	0.13
40	VF Corp.	555	0.02	28	Wendy's Co.	493	0.02
-	Via Renewables, Inc.	2	-	2	Werewolf Therapeutics, Inc.	4	-
3	Viad Corp.	53	-	9	Werner Enterprises, Inc.	301	0.01
11	Viasat, Inc.	379	0.02	8	WesBanco, Inc.	164	0.01
122	Viatis, Inc.	894	0.04	7	WESCO International, Inc. (voting rights)	740	0.03
22	Viavi Solutions, Inc.	171	0.01	2	West BanCorp, Inc.	31	-
1	Vicor Corp.	61	-	2	West Pharmaceutical Services, Inc.	540	0.02
10	Victoria's Secret & Co.	157	0.01	3	Westamerica BanCorp	101	-
7	Victory Capital Holdings, Inc.	176	0.01	15	Western Alliance Bancorp	402	0.02
7	ViewRay, Inc.	3	-	33	Western Digital Corp.	1,022	0.04
9	Viking Therapeutics, Inc.	160	0.01	3	Western New England Bancorp, Inc.	16	-
1	Village Super Market, Inc.	23	-	46	Western Union Co.	418	0.02
7	Vimeo, Inc.	20	-	16	Westinghouse Air Brake Technologies Corp.	1,228	0.05
1	Vince Holding Corp.	5	-	9	Westlake Corp.	752	0.03
1	Vir Biotechnology, Inc.	12	-	34	Westrock Co.	757	0.03
4	Viracta Therapeutics, Inc.	4	-	1	Westwood Holdings Group, Inc.	11	-
4	Virco Mfg. Corp.	12	-	4	WEX, Inc.	563	0.02
1	Virginia National Bankshares Corp.	12	-	1	Weyco Group, Inc.	32	-
3	VirTra, Inc.	17	-	8	Whirlpool Corp.	788	0.03
13	Virtu Financial, Inc.	190	0.01	-	White Mountains Insurance Group Ltd.	410	0.02
1	Virtus Investment Partners, Inc.	170	0.01	5	Whole Earth Brands, Inc.	11	-
33	Visa, Inc.	5,904	0.25	11	WideOpenWest, Inc.	66	-
18	Vishay Intertechnology, Inc.	375	0.02	2	Willdan Group, Inc.	20	-
1	Vishay Precision Group, Inc.	42	-	51	Williams Cos., Inc.	1,184	0.05
8	Vista Outdoor, Inc.	180	0.01	8	Williams-Sonoma, Inc.	747	0.03
3	Visteon Corp.	269	0.01	1	Willis Lease Finance Corp.	17	-
61	Vistra Corp.	1,173	0.05	7	Willis Towers Watson PLC	1,285	0.05
2	Vital Energy, Inc.	79	-	23	WillScot Mobile Mini Holdings Corp.	808	0.03
2	Vital Farms, Inc.	22	-	2	Wingstop, Inc.	329	0.01
4	Vitesse Energy, Inc.	68	-	-	Winmark Corp.	92	-
6	Vivani Medical, Inc.	7	-	4	Winnebago Industries, Inc.	191	0.01
7	VMware, Inc.	772	0.03	8	Wintrust Financial Corp.	426	0.02
15	Vontier Corp.	363	0.02	22	WisdomTree, Inc.	123	0.01
3	Vor BioPharma, Inc.	12	-	8	Wolfspeed, Inc.	317	0.01
2	VOXX International Corp.	18	-	11	Wolverine World Wide, Inc.	120	0.01
13	Voya Financial, Inc.	726	0.03	7	Woodward, Inc.	617	0.03
3	Voyager Therapeutics, Inc.	28	-	1	Workday, Inc.	152	0.01
2	VSE Corp.	61	-	1	World Acceptance Corp.	94	-
8	Vulcan Materials Co.	1,222	0.05	9	World Fuel Services Corp.	162	0.01
26	W R Berkley Corp.	1,145	0.05	5	World Wrestling Entertainment, Inc.	437	0.02
14	W&T Offshore, Inc.	42	-	7	Worthington Industries, Inc.	299	0.01
7	Wabash National Corp.	127	0.01	9	WSFS Financial Corp.	232	0.01
38	Walgreens Boots Alliance, Inc.	928	0.04	3	WW Grainger, Inc.	1,789	0.08
4	Walker & Dunlop, Inc.	257	0.01	10	Wyndham Hotels & Resorts, Inc.	534	0.02
64	Walmart, Inc.	7,613	0.32	9	Wynn Resorts Ltd.	679	0.03
37	Walt Disney Co.	2,606	0.11	1	XBiotech, Inc.	5	-
102	Warner Bros Discovery, Inc.	925	0.04	14	Xcel Energy, Inc.	737	0.03
10	Warner Music Group Corp.	194	0.01	8	Xencor, Inc.	184	0.01
7	Warrior Met Coal, Inc.	188	0.01	1	Xenon Pharmaceuticals, Inc.	17	-
8	Washington Federal, Inc.	163	0.01	22	Xerox Holdings Corp.	245	0.01
2	Washington Trust Bancorp, Inc.	47	-	-	XOMA Corp.	3	-
17	Waste Management, Inc.	2,165	0.09	2	XPEL, Inc.	137	0.01

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>United States - 57.00% (continued)</b>		
3 Xperi, Inc.	32	-
14 XPO, Inc.	532	0.02
19 Xylem, Inc.	1,545	0.07
2 Yellow Corp.	2	-
8 Yelp, Inc.	214	0.01
12 YETI Holdings, Inc.	355	0.02
9 Yext, Inc.	66	-
1 York Water Co.	34	-
7 Yum! Brands, Inc.	745	0.03
3 Zebra Technologies Corp.	672	0.03
- Zentaris Pharmaceuticals, Inc.	6	-
6 Ziff Davis, Inc.	308	0.01
8 Zillow Group, Inc., Class A	290	0.01
23 Zillow Group, Inc., Class C	858	0.04
15 Zimmer Biomet Holdings, Inc.	1,574	0.07
1 Zimvie, Inc.	6	-
20 Zions Bancorp NA	445	0.02
10 Zoetis, Inc.	1,310	0.06
11 Zoom Video Communications, Inc.	616	0.03
4 ZoomInfo Technologies, Inc.	84	-
1 Zscaler, Inc.	94	-
3 Zumiez, Inc.	37	-
14 Zum Elkay Water Solutions Corp.	252	0.01
	<b>1,360,939</b>	<b>57.00</b>
<b>Total Common Stock - 97.36% (30 November 2022: 97.83%)</b>	<b>2,324,606</b>	<b>97.36</b>

### Preferred Stock

<b>Brazil - 0.14%</b>		
11 Banco ABC Brasil SA	28	-
23 Banco BMG SA	8	-
125 Banco Bradesco SA (non-voting rights)	308	0.01
26 Banco do Estado do Rio Grande do Sul SA	51	-
39 Banco Pan SA	41	-
16 Braskem SA	59	-
8 Centrais Eletricas Brasileiras SA (non-voting rights)	50	-
1 Centrais Eletricas de Santa Catarina SA	8	-
5 Cia de Ferro Ligas da Bahia FERBASA	38	-
79 Cia de Saneamento do Parana (non-voting rights)	51	-
87 Cia Energetica de Minas Gerais (non-voting rights)	161	0.01
1 Cia Energetica do Ceara	7	-
89 Cia Paranaense de Energia (non-voting rights)	104	0.01
9 CTEEP-Cia de Transmissao de Energia Eletrica Paulista	34	-
10 Eucatex SA Industria e Comercio	16	-
75 Gerdau SA (non-voting rights)	285	0.01
1 Grazziotin SA	7	-
82 Itau Unibanco Holding SA (non-voting rights)	341	0.02
65 Marcopolo SA (non-voting rights)	48	-
307 Petroleo Brasileiro SA (non-voting rights)	1,271	0.06
70 Raizen SA	40	-
27 Randon SA Implementos e Participacoes	46	-
10 Schulz SA	9	-
5 Taurus Armas SA	11	-
11 Track & Field Co. SA	19	-
11 Unipar Carbocloro SA	117	0.01
77 Usinas Siderurgicas de Minas Gerais S/A Usiminas (non-voting rights)	86	0.01
	<b>3,244</b>	<b>0.14</b>
<b>Chile - 0.00%</b>		
21 Embotelladora Andina SA	42	-
- Sociedad Quimica y Minera de Chile SA	18	-
	<b>60</b>	<b>-</b>

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>Colombia - 0.00%</b>		
3 Grupo Argos SA (non-voting rights)	3	-
177 Grupo Aval Acciones y Valores SA	15	-
7 Grupo de Inversiones Suramericana SA	14	-
	<b>32</b>	<b>-</b>
<b>Germany - 0.13%</b>		
3 Bayerische Motoren Werke AG (non-voting rights)	253	0.01
- Dr Ing hc F Porsche AG	14	-
1 Draegerwerk AG & Co. KGaA (non-voting rights)	48	-
8 FUCHS PETROLUB SE (non-voting rights)	215	0.01
6 Henkel AG & Co. KGaA (non-voting rights)	361	0.02
6 Jungheinrich AG	145	0.01
6 Porsche Automobil Holding SE	276	0.01
1 Sartorius AG	207	0.01
11 Schaeffler AG	54	-
2 Sixt SE (non-voting rights)	127	0.01
- STO SE & Co. KGaA	43	-
2 Villeroy & Boch AG	31	-
11 Volkswagen AG (non-voting rights)	1,154	0.05
	<b>2,928</b>	<b>0.13</b>
<b>India - 0.00%</b>		
561 Sundaram-Clayton Ltd.	19	-
	<b>19</b>	<b>-</b>
<b>Italy - 0.01%</b>		
5 Danieli & C Officine Meccaniche SpA (non-voting rights)	73	-
1 SAES Getters SpA (non-voting rights)	11	-
610 Telecom Italia SpA (non-voting rights)	127	0.01
	<b>211</b>	<b>0.01</b>
<b>Philippines - 0.00%</b>		
11 Cebu Air, Inc.	6	-
	<b>6</b>	<b>-</b>
<b>United States - 0.00%</b>		
1 Liberty Broadband Corp.	10	-
2 WESCO International, Inc. (non-voting rights)	52	-
	<b>62</b>	<b>-</b>
<b>Total Preferred Stock - 0.28% (30 November 2022: 0.27%)</b>	<b>6,562</b>	<b>0.28</b>
<b>Real Estate Investment Trust</b>		
<b>Australia - 0.11%</b>		
14 Abacus Property Group	19	-
16 Arena REIT	30	-
10 Australian Unity Office Fund	8	-
16 BWP Trust	32	-
1 Carindale Property Trust	2	-
27 Centuria Capital Group	25	-
28 Centuria Industrial REIT	47	-
19 Charter Hall Group	112	0.01
22 Charter Hall Long Wale REIT	49	-
15 Charter Hall Retail REIT	29	-
10 Charter Hall Social Infrastructure REIT	16	-
71 Cromwell Property Group	20	-
40 Dexus	172	0.01
11 Dexus Convenience Retail REIT	14	-
23 Dexus Industria REIT	34	-
13 Garda Property Group	9	-
35 GDI Property Group Partnership	13	-
68 Goodman Group	701	0.03
76 GPT Group	167	0.01
10 Growthpoint Properties Australia Ltd.	17	-
8 HMC Capital Ltd.	19	-
46 HomeCo Daily Needs REIT	29	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>				
<b>Australia - 0.11% (continued)</b>			<b>China - 0.00% (continued)</b>				
16	Ingenia Communities Group	34	-	57	Spring Real Estate Investment Trust	13	-
148	Mirvac Group	178	0.01	131	Yuexiu Real Estate Investment Trust	26	-
45	National Storage REIT	59	-			<b>46</b>	<b>-</b>
38	Region RE Ltd.	50	-	<b>France - 0.03%</b>			
200	Scentre Group	283	0.01	-	Altarea SCA	25	-
93	Stockland	206	0.01	1	ARGAN SA	40	-
145	Vicinity Ltd.	140	0.01	2	Carmila SA	20	-
47	Waypoint REIT Ltd.	65	0.01	1	Covivio Hotels SACA	13	-
		<b>2,579</b>	<b>0.11</b>	2	Covivio SA	67	-
				2	Gecina SA	166	0.01
<b>Belgium - 0.03%</b>				1	ICADE	40	-
2	Aedifica SA	104	0.01	10	Klepierre SA	190	0.01
1	Ascencio	25	-	4	Mercialys SA	28	-
3	Care Property Invest NV	27	-	1	Societe de la Tour Eiffel	6	-
1	Cofinimmo SA	64	-	5	Unibail-Rodamco-Westfield	193	0.01
1	Home Invest Belgium SA	10	-			<b>788</b>	<b>0.03</b>
1	Intervest Offices & Warehouses NV	20	-	<b>Germany - 0.00%</b>			
1	Montea NV	36	-	1	Deutsche Konsum REIT-AG	6	-
-	Nextensa SA	10	-	4	Hamborner REIT AG	23	-
-	Retail Estates NV	23	-			<b>29</b>	<b>-</b>
2	Shurgard Self Storage Ltd.	87	0.01	<b>Hong Kong - 0.02%</b>			
6	Warehouses De Pauw CVA	130	0.01	95	Champion REIT	28	-
-	Wereldhave Belgium Comm VA	11	-	50	Fortune Real Estate Investment Trust	29	-
1	Xior Student Housing NV	26	-	105	Link REIT	488	0.02
		<b>573</b>	<b>0.03</b>	42	Regal Real Estate Investment Trust	4	-
				37	Sunlight Real Estate Investment Trust	11	-
<b>Canada - 0.03%</b>						<b>560</b>	<b>0.02</b>
3	Allied Properties Real Estate Investment Trust	38	-	<b>India - 0.00%</b>			
3	Artis Real Estate Investment Trust	14	-	8	Embassy Office Parks REIT	25	-
2	Automotive Properties Real Estate Investment Trust	14	-			<b>25</b>	<b>-</b>
1	Boardwalk Real Estate Investment Trust	42	-	<b>Ireland - 0.00%</b>			
1	BSR Real Estate Investment Trust	12	-	22	Irish Residential Properties REIT PLC	19	-
5	BTB Real Estate Investment Trust	10	-			<b>19</b>	<b>-</b>
4	Canadian Apartment Properties REIT	111	0.01	<b>Italy - 0.00%</b>			
8	Choice Properties Real Estate Investment Trust	60	0.01	6	Immobiliare Grande Distribuzione SIQ SpA	13	-
2	Crombie Real Estate Investment Trust	19	-			<b>13</b>	<b>-</b>
4	CT Real Estate Investment Trust	32	-	<b>Japan - 0.13%</b>			
5	Dream Industrial Real Estate Investment Trust	41	-	-	Activia Properties, Inc.	70	-
2	Dream Office Real Estate Investment Trust	13	-	-	Advance Logistics Investment Corp.	31	-
5	European Residential Real Estate Investment Trust	8	-	-	Advance Residence Investment Corp.	130	0.01
3	Firm Capital Property Trust	8	-	-	AEON REIT Investment Corp.	58	-
4	First Capital Real Estate Investment Trust	38	-	-	Comforia Residential REIT, Inc.	33	-
5	H&R Real Estate Investment Trust	30	-	-	CRE Logistics REIT, Inc.	32	-
1	Inovalis Real Estate Investment Trust	3	-	-	Daiwa House REIT Investment Corp.	133	0.01
4	InterRent Real Estate Investment Trust	34	-	-	Daiwa Office Investment Corp.	37	-
3	Killam Apartment Real Estate Investment Trust	34	-	-	Daiwa Securities Living Investments Corp.	51	-
2	Minto Apartment Real Estate Investment Trust	14	-	-	ESCON Japan Reit Investment Corp.	12	-
1	Morguard North American Residential Real Estate Investment Trust	10	-	-	Frontier Real Estate Investment Corp.	46	-
3	Morguard Real Estate Investment Trust	8	-	-	Fukuoka REIT Corp.	32	-
4	NorthWest Healthcare Properties Real Estate Investment Trust	17	-	-	Global One Real Estate Investment Corp.	29	-
3	Plaza Retail REIT	7	-	-	GLP J-Reit	139	0.01
1	Primaris Real Estate Investment Trust	10	-	-	Hankyu Hanshin REIT, Inc.	25	-
2	PRO Real Estate Investment Trust	7	-	-	Health Care & Medical Investment Corp.	17	-
6	RioCan Real Estate Investment Trust	75	0.01	-	Heiwa Real Estate REIT, Inc.	33	-
4	Slate Office REIT	5	-	-	Hoshino Resorts REIT, Inc.	40	-
3	SmartCentres Real Estate Investment Trust	43	-	-	Hulic Reit, Inc.	39	-
4	True North Commercial Real Estate Investment Trust	6	-	-	Ichigo Hotel REIT Investment Corp.	8	-
		<b>763</b>	<b>0.03</b>	-	Ichigo Office REIT Investment Corp.	25	-
				-	Industrial & Infrastructure Fund Investment Corp.	78	0.01
<b>China - 0.00%</b>				1	Invincible Investment Corp.	81	0.01
38	China Merchants Commercial Real Estate Investment Trust	7	-	-	Japan Excellent, Inc.	34	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>Japan - 0.13% (continued)</b>			<b>Netherlands - 0.00%</b>		
- Japan Hotel REIT Investment Corp.	70	-	2 Eurocommercial Properties NV	31	-
- Japan Logistics Fund, Inc.	77	-	1 Vastned Retail NV	17	-
1 Japan Metropolitan Fund Invest	149	0.01		<b>48</b>	<b>-</b>
- Japan Prime Realty Investment Corp.	81	0.01	<b>New Zealand - 0.01%</b>		
- Japan Real Estate Investment Corp.	156	0.01	49 Argosy Property Ltd.	26	-
- Kenedix Office Investment Corp.	53	-	44 Goodman Property Trust	46	0.01
- Kenedix Residential Next Investment Corp.	44	-	35 Investore Property Ltd.	23	-
- Kenedix Retail REIT Corp.	22	-	57 Kiwi Property Group Ltd.	25	-
- LaSalle Logiport REIT	68	-	51 Precinct Properties New Zealand Ltd.	30	-
- Marimo Regional Revitalization REIT, Inc.	8	-	25 Property for Industry Ltd.	28	-
- Mirai Corp.	9	-	25 Stride Property Group	16	-
- Mitsubishi Estate Logistics REIT Investment Corp.	45	-	26 Vital Healthcare Property Trust	29	-
- Mitsui Fudosan Logistics Park, Inc.	78	-		<b>223</b>	<b>0.01</b>
- Mori Hills REIT Investment Corp.	60	-	<b>Philippines - 0.00%</b>		
- Mori Trust Reit, Inc.	42	-	17 AREIT, Inc.	8	-
- Nippon Accommodations Fund, Inc.	66	-		<b>8</b>	<b>-</b>
- Nippon Building Fund, Inc.	200	0.01	<b>Saudi Arabia - 0.00%</b>		
- NIPPON REIT Investment Corp.	28	-	4 Al Rajhi REIT	9	-
- Nomura Real Estate Master Fund, Inc.	159	0.01	6 Derayah REIT	13	-
- NTT UD REIT Investment Corp.	42	-	7 Jadwa REIT Saudi Fund	21	-
- One REIT, Inc.	18	-	10 Riyadh REIT Fund	18	-
- Ooedo Onsen REIT Investment Corp.	8	-		<b>61</b>	<b>-</b>
- Orix JREIT, Inc.	109	0.01	<b>Singapore - 0.06%</b>		
- Samty Residential Investment Corp.	17	-	133 CapitaLand Ascendas REIT	214	0.01
- Sankei Real Estate, Inc.	11	-	92 CapitaLand Ascott Trust	58	-
1 Sekisui House Reit, Inc.	87	0.01	44 CapitaLand China Trust	26	-
- SOSILA Logistics REIT, Inc.	17	-	203 CapitaLand Integrated Commercial Trust	242	0.01
- Star Asia Investment Corp.	20	-	38 CDL Hospitality Trusts	26	-
- Starts Proceed Investment Corp.	20	-	25 Dasin Retail Trust	2	-
- Takara Leben Real Estate Investment Corp.	17	-	37 EC World Real Estate Investment Trust	7	-
- Tokyu REIT, Inc.	47	-	238 ESR-LOGOS REIT	47	-
- Tosei REIT Investment Corp.	16	-	59 Far East Hospitality Trust	21	-
- United Urban Investment Corp.	96	0.01	102 First Real Estate Investment Trust	15	-
- XYMAX REIT Investment Corp.	6	-	38 Frasers Centrepoint Trust	48	-
	<b>3,159</b>	<b>0.13</b>	40 Frasers Hospitality Trust	11	-
<b>Korea, Republic of - 0.00%</b>			137 Frasers Logistics & Commercial Trust	101	0.01
4 E KOCREF CR-REIT Co. Ltd.	13	-	32 IREIT Global	9	-
3 IGIS Value Plus REIT Co. Ltd.	10	-	54 Keppel DC REIT	67	-
7 JR Global Reit	18	-	77 Keppel REIT	40	-
4 Koramco Energy Plus Reit	14	-	89 Lendlease Global Commercial REIT	35	-
7 Korea Asset In Trust Co. Ltd.	14	-	345 Lippo Malls Indonesia Retail Trust	3	-
3 Shinhan Alpha REIT Co. Ltd.	10	-	79 Mapletree Industrial Trust	106	0.01
	<b>79</b>	<b>-</b>	135 Mapletree Logistics Trust	134	0.01
<b>Malaysia - 0.01%</b>			85 Mapletree Pan Asia Commercial Trust	83	-
56 Axis Real Estate Investment Trust	18	-	66 OUE Commercial Real Estate Investment Trust	13	-
56 Capitaland Malaysia Trust	5	-	19 Parkway Life Real Estate Investment Trust	40	-
96 IGB Real Estate Investment Trust	26	0.01	32 Sabana Industrial Real Estate Investment Trust	8	-
12 KLCCP Stapled Group	15	-	36 Sasseur Real Estate Investment Trust	16	-
45 Pavilion Real Estate Investment Trust	10	-	107 Starhill Global REIT	33	-
49 Sunway Real Estate Investment Trust	14	-	108 Suntec Real Estate Investment Trust	84	0.01
41 YTL Hospitality REIT	7	-		<b>1,489</b>	<b>0.06</b>
	<b>95</b>	<b>0.01</b>	<b>South Africa - 0.01%</b>		
<b>Mexico - 0.02%</b>			32 Attacq Ltd.	10	-
39 Asesor de Activos Prisma SAPI de CV	11	-	19 Emira Property Fund Ltd.	7	-
10 Concentradora Fibra Danhos SA de CV	10	-	37 Equites Property Fund Ltd.	18	-
41 Concentradora Fibra Hotelera Mexicana SA de CV	21	-	72 Fairvest Ltd.	9	-
40 FIBRA Macquarie Mexico	54	0.01	132 Growthpoint Properties Ltd.	63	0.01
18 Fibra Shop Portafolios Inmobiliarios SAPI de CV	5	-	13 Hyprop Investments Ltd.	16	-
123 Fibra Uno Administracion SA de CV	144	0.01	37 Investec Property Fund Ltd.	11	-
75 Operadora De Sites Mexicanos SAB de CV	53	-	11 Octodec Investments Ltd.	4	-
28 TF Administradora Industrial S de Real de CV	41	-	204 Redefine Properties Ltd.	26	-
	<b>339</b>	<b>0.02</b>			

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>		
<b>South Africa - 0.01% (continued)</b>		
9 Resilient REIT Ltd.	15	-
112 SA Corporate Real Estate Ltd.	8	-
52 Vukile Property Fund Ltd.	26	-
	<b>213</b>	<b>0.01</b>
<b>Spain - 0.01%</b>		
13 Inmobiliaria Colonial Socimi SA	60	-
12 Merlin Properties Socimi SA	79	0.01
	<b>139</b>	<b>0.01</b>
<b>Taiwan - 0.01%</b>		
81 Cathay No. 1 REIT	38	-
63 Cathay No. 2 REIT	28	-
32 Fubon No. 1 REIT	13	-
73 Fubon No. 2 REIT	27	-
77 Shin Kong No.1 REIT	43	0.01
	<b>149</b>	<b>0.01</b>
<b>Thailand - 0.00%</b>		
32 Frasers Property Thailand Industrial Freehold & Leasehold REIT	8	-
64 WHA Premium Growth Freehold & Leasehold Real Estate InvestmentTrust	16	-
	<b>24</b>	<b>-</b>
<b>Turkey - 0.00%</b>		
24 AKIS Gayrimenkul Yatirimi AS	5	-
113 Emlak Konut Gayrimenkul Yatirim Ortakligi AS	31	-
31 Is Gayrimenkul Yatirim Ortakligi AS	11	-
5 Yeni Gimat Gayrimenkul Ortakligi AS	7	-
83 Ziraat Gayrimenkul Yatirim Ortakligi AS	14	-
	<b>68</b>	<b>-</b>
<b>United Kingdom - 0.08%</b>		
28 ABRDN PROPERTY INCOME TRUST Ltd.	14	-
105 Assura PLC	51	-
11 Balanced Commercial Property Trust Ltd.	9	-
8 Big Yellow Group PLC	92	0.01
40 British Land Co. PLC	138	0.01
33 Civitas Social Housing PLC	26	-
15 CLS Holdings PLC	21	-
16 Custodian Property Income Reit PLC	15	-
4 Derwent London PLC	79	-
9 Ediston Property Investment Co. PLC	5	-
44 Empiric Student Property PLC	40	-
9 Great Portland Estates PLC	46	-
194 Hammerson PLC	48	-
15 Helical PLC	36	-
24 Impact Healthcare Reit PLC	24	-
28 Land Securities Group PLC	168	0.01
29 LondonMetric Property PLC	52	-
62 LXI REIT PLC	61	-
25 NewRiver REIT PLC	21	-
4 Palace Capital PLC	8	-
11 Picton Property Income Ltd.	8	-
48 Primary Health Properties PLC	48	-
10 PRS REIT PLC	8	-
21 Regional REIT Ltd.	11	-
8 Residential Secure Income PLC	6	-
10 Safestore Holdings PLC	92	0.01
49 Segro PLC	388	0.02
71 Shaftesbury Capital PLC	86	-
13 Target Healthcare REIT PLC	10	-
11 Triple Point Social Housing Reit PLC	6	-
89 Tritax Big Box REIT PLC	125	0.01
17 U.K. Commercial Property REIT Ltd.	9	-
16 UNITE Group PLC	148	0.01

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>		
<b>United Kingdom - 0.08% (continued)</b>		
7 Urban Logistics REIT PLC	10	-
5 Workspace Group PLC	26	-
	<b>1,935</b>	<b>0.08</b>
<b>United States - 1.60%</b>		
4 Acadia Realty Trust	47	-
4 Agree Realty Corp.	206	0.01
5 Alexander & Baldwin, Inc.	72	-
- Alexander's, Inc.	28	-
6 Alexandria Real Estate Equities, Inc.	585	0.03
1 Alpine Income Property Trust, Inc.	14	-
3 American Assets Trust, Inc.	47	-
15 American Homes 4 Rent	412	0.02
- American Strategic Investment Co.	1	-
17 American Tower Corp.	2,554	0.11
12 Americold Realty Trust, Inc.	281	0.01
10 Apartment Income REIT Corp.	270	0.01
13 Apartment Investment & Management Co.	87	-
12 Apple Hospitality REIT, Inc.	141	0.01
2 Ashford Hospitality Trust, Inc.	8	-
5 AvalonBay Communities, Inc.	667	0.03
6 Boston Properties, Inc.	243	0.01
4 Braemar Hotels & Resorts, Inc.	13	-
11 Brandywine Realty Trust	34	-
15 Brixmor Property Group, Inc.	241	0.01
8 Broadstone Net Lease, Inc.	99	-
1 BRT Apartments Corp.	20	-
5 Camden Property Trust	389	0.02
8 CareTrust REIT, Inc.	117	0.01
1 Centerspace	49	-
4 Chatham Lodging Trust	27	-
3 City Office REIT, Inc.	10	-
2 Clipper Realty, Inc.	7	-
2 Community Healthcare Trust, Inc.	48	-
5 Corporate Office Properties Trust	91	-
6 Cousins Properties, Inc.	101	-
1 Creative Media & Community Trust Corp.	5	-
17 Crown Castle, Inc.	1,534	0.06
1 CTO Realty Growth, Inc.	17	-
10 CubeSmart	350	0.02
10 DiamondRock Hospitality Co.	64	-
11 Digital Realty Trust, Inc.	910	0.04
22 Diversified Healthcare Trust	24	-
8 Douglas Emmett, Inc.	73	-
7 Easterly Government Properties, Inc.	76	-
2 EastGroup Properties, Inc.	257	0.01
4 Elme Communities	54	-
9 Empire State Realty Trust, Inc.	44	-
3 EPR Properties	114	0.01
4 Equinix, Inc.	2,238	0.09
5 Equity Commonwealth	85	-
8 Equity LifeStyle Properties, Inc.	415	0.02
14 Equity Residential	698	0.03
3 Esc War Ind	-	-
6 Essential Properties Realty Trust, Inc.	121	0.01
2 Essex Property Trust, Inc.	420	0.02
5 Extra Space Storage, Inc.	584	0.03
5 Federal Realty Investment Trust	345	0.02
6 First Industrial Realty Trust, Inc.	246	0.01
3 Four Corners Property Trust, Inc.	71	-
8 Franklin Street Properties Corp.	10	-
16 Gaming & Leisure Properties, Inc.	601	0.03
4 Getty Realty Corp.	98	-

# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>			<b>Real Estate Investment Trust (continued)</b>		
<b>United States - 1.60% (continued)</b>			<b>United States - 1.60% (continued)</b>		
3 Gladstone Commercial Corp.	30	-	7 STAG Industrial, Inc.	209	0.01
3 Global Medical REIT, Inc.	22	-	8 Summit Hotel Properties, Inc.	40	-
6 Global Net Lease, Inc.	43	-	4 Sun Communities, Inc.	427	0.02
24 Healthcare Realty Trust, Inc.	361	0.02	10 Sunstone Hotel Investors, Inc.	83	-
23 Healthpeak Properties, Inc.	363	0.02	8 Tanger Factory Outlet Centers, Inc.	139	0.01
3 Hersha Hospitality Trust	15	-	3 Terreno Realty Corp.	155	0.01
6 Highwoods Properties, Inc.	98	-	4 Tiptree, Inc.	44	-
31 Host Hotels & Resorts, Inc.	415	0.02	14 UDR, Inc.	437	0.02
8 Hudson Pacific Properties, Inc.	30	-	5 UMH Properties, Inc.	59	-
9 Independence Realty Trust, Inc.	128	0.01	10 Uniti Group, Inc.	31	-
1 Indus Realty Trust, Inc.	40	-	1 Universal Health Realty Income Trust	26	-
5 Industrial Logistics Properties Trust	7	-	6 Urban Edge Properties	59	-
2 InvenTrust Properties Corp.	27	-	- Urstadt Biddle Properties, Inc.	6	-
26 Invitation Homes, Inc.	703	0.03	3 Urstadt Biddle Properties, Inc., Class A	40	-
12 Iron Mountain, Inc.	529	0.02	15 Ventas, Inc.	524	0.02
6 JBG SMITH Properties	64	-	8 Veris Residential, Inc.	102	-
5 Kilroy Realty Corp.	114	0.01	39 VICI Properties, Inc.	962	0.04
26 Kimco Realty Corp.	384	0.02	9 Vornado Realty Trust	94	-
9 Kite Realty Group Trust	142	0.01	19 Welltower, Inc.	1,149	0.05
4 Lamar Advertising Co.	284	0.01	3 Whitestone REIT	22	-
4 Life Storage, Inc.	384	0.02	8 WP Carey, Inc.	437	0.02
3 LTC Properties, Inc.	87	-	6 Xenia Hotels & Resorts, Inc.	55	-
12 LXP Industrial Trust	104	0.01		<b>38,112</b>	<b>1.60</b>
14 Macerich Co.	106	0.01			
25 Medical Properties Trust, Inc.	166	0.01	<b>Total Real Estate Investment Trust - 2.16% (30 November 2022: 2.04%)</b>	<b>51,536</b>	<b>2.16</b>
5 Mid-America Apartment Communities, Inc.	575	0.02			
3 National Health Investors, Inc.	117	0.01	<b>Rights</b>		
4 National Storage Affiliates Trust	123	0.01	<b>Australia - 0.00%</b>		
8 Necessity Retail REIT, Inc.	41	-	1 Appen Ltd.	-	-
3 NETSTREIT Corp.	38	-		-	-
1 NexPoint Residential Trust, Inc.	45	-	<b>Austria - 0.00%</b>		
8 NNN REIT, Inc.	276	0.01	3 S Immo AG	-	-
2 Office Properties Income Trust	13	-	3 Strabag SE	-	-
15 Omega Healthcare Investors, Inc.	357	0.02		-	-
1 One Liberty Properties, Inc.	23	-	<b>China - 0.00%</b>		
2 Orion Office REIT, Inc.	10	-	24 China Medical & HealthCare Group Ltd.	-	-
7 Outfront Media, Inc.	81	-		-	-
13 Paramount Group, Inc.	45	-	<b>Hong Kong - 0.00%</b>		
10 Park Hotels & Resorts, Inc.	108	0.01	92 Haitong International Securities Group Ltd.	-	-
5 Pebblebrook Hotel Trust	59	-	50 PT International Development Co. Ltd.	-	-
10 Physicians Realty Trust	107	0.01		-	-
7 Piedmont Office Realty Trust, Inc.	34	-	<b>Korea, Republic of - 0.00%</b>		
3 Plymouth Industrial REIT, Inc.	50	-	- Intellian Technologies, Inc.	1	-
1 Postal Realty Trust, Inc.	15	-	- Namyang Dairy Products Co. Ltd.	-	-
38 Prologis, Inc.	3,763	0.16		<b>1</b>	<b>-</b>
6 Public Storage	1,436	0.06	<b>Taiwan - 0.00%</b>		
25 Realty Income Corp.	1,216	0.05	- Acer, Inc.	-	-
7 Regency Centers Corp.	339	0.01	1 Dummy CUSIP	-	-
6 Retail Opportunity Investments Corp.	59	-		-	-
8 Rexford Industrial Realty, Inc.	355	0.02	<b>Thailand - 0.00%</b>		
10 RLJ Lodging Trust	81	-	98 Mill Rates Rec (F)	-	-
5 RPT Realty	35	-		-	-
2 Ryman Hospitality Properties, Inc.	168	0.01	<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>1</b>	<b>-</b>
18 Sabra Health Care REIT, Inc.	161	0.01			
2 Saul Centers, Inc.	42	-	<b>Warrants</b>		
4 SBA Communications Corp.	746	0.03	<b>Australia - 0.00%</b>		
5 Seritage Growth Properties	27	-	2 Decmil Group Ltd.	-	-
8 Service Properties Trust	50	-	- Highfield Resources Ltd.	-	-
13 Simon Property Group, Inc.	1,066	0.05		-	-
10 SITE Centers Corp.	94	-			
3 SL Green Realty Corp.	50	-			
6 Spirit Realty Capital, Inc.	198	0.01			



# World Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Warrants (continued)</b>			<b>Warrants (continued)</b>		
<b>Brazil - 0.00%</b>			<b>Thailand - 0.00%</b>		
-	-	-	115	-	-
- Diagnosticos da America SA			11	-	-
-			2	-	-
-			2	-	-
-			-		
-			-		
<b>Hong Kong - 0.00%</b>			<b>Total Warrants - 0.00% (30 November 2022: 0.00%)</b>		
14	-	-	-		
14 MECOM Power & Construction Ltd.			<b>Total Investments - 99.80% (30 November 2022: 100.14%)</b>		
-			<b>2,382,766</b>		
-			<b>99.80</b>		
-			-		
-			-		
<b>Italy - 0.00%</b>					
2	-	-			
2 Webuild SpA					
-					
-					

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Appreciation/(Depreciation) of Contracts (000's) GBP	% of Net Asset Value		
Buy	250 GBP	Sell	469 AUD	State Street Bank	22/06/2023	5	-
Buy	408 GBP	Sell	683 CAD	State Street Bank	22/06/2023	3	-
Buy	1,469 GBP	Sell	1,692 EUR	Barclays Bank	22/06/2023	14	-
Buy	830 GBP	Sell	142,245 JPY	State Street Bank	22/06/2023	7	-
Buy	4,257 GBP	Sell	5,377 USD	Bank of New York Mellon	08/06/2023	(65)	-
Buy	4,267 GBP	Sell	5,298 USD	Bank of New York Mellon	22/06/2023	9	-
<b>Unrealised Appreciation of Forward Currency Contracts</b>				<b>38</b>		<b>-</b>	
<b>Unrealised Depreciation of Forward Currency Contracts</b>				<b>(65)</b>		<b>-</b>	
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.00)% (30 November 2022: 0.00%)</b>				<b>(27)</b>		<b>-</b>	
				<b>Value (000's) GBP</b>		<b>% of Net Asset Value</b>	
<b>Cash and Cash Equivalents - 0.24% (30 November 2022: 0.32%)</b>				<b>5,651</b>		<b>0.24</b>	
<b>Other Liabilities in Excess of Other Assets - (0.04)% (30 November 2022: (0.46)%)</b>				<b>(830)</b>		<b>(0.04)</b>	
<b>Total Net Assets</b>				<b>2,387,560</b>		<b>100.00</b>	

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

### Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing	98.07
Other transferable securities of the type referred to in Regulations 68 (1)(a), (b) and (c)	0.03
OTC Financial derivative instruments	0.00
Current Assets	1.90
<b>Total Assets</b>	<b>100.00</b>

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Investment Funds</b>		
<b>Ireland - 0.01%</b>		
- BlackRock ICS Sterling Government Liquidity Fund	3	0.01
	<b>3</b>	<b>0.01</b>
<b>Total Investment Funds - 0.01% (30 November 2022: 0.00%)</b>	<b>3</b>	<b>0.01</b>

### Common Stock

#### Australia - 1.38%

7 Accent Group Ltd.	6	0.01
1 Alkerm Ltd.	10	0.02
- Altium Ltd.	8	0.02
1 Ampol Ltd.	15	0.03
1 ANZ Group Holdings Ltd.	9	0.02
2 Atlas Arteria Ltd	8	0.02
2 Bank of Queensland Ltd.	7	0.01
- Blackmores Ltd.	10	0.02
2 Brambles Ltd.	11	0.02
3 Challenger Ltd.	8	0.02
2 Champion Iron Ltd.	7	0.02
1 Coles Group Ltd.	8	0.02
- Commonwealth Bank of Australia	19	0.04
1 Corporate Travel Management Ltd.	8	0.02
2 Data#3 Ltd.	8	0.02
1 Eagers Automotive Ltd.	7	0.01
1 Fortescue Metals Group Ltd.	14	0.03
2 GrainCorp Ltd.	9	0.02
4 Harvey Norman Holdings Ltd.	7	0.02
3 Healius Ltd.	5	0.01
5 Helia Group Ltd.	9	0.02
1 IDP Education Ltd.	6	0.01
1 IGO Ltd.	10	0.02
7 Imdex Ltd.	6	0.01
6 Insignia Financial Ltd.	8	0.02
2 Insurance Australia Group Ltd.	6	0.01
2 IRESS Ltd.	9	0.02
1 James Hardie Industries PLC	9	0.02
- JB Hi-Fi Ltd.	8	0.02
2 Lendlease Corp Ltd	9	0.02
1 Lifestyle Communities Ltd.	8	0.02
1 Lovisa Holdings Ltd.	6	0.01
2 Lynas Rare Earths Ltd.	9	0.02
- Macquarie Group Ltd.	11	0.02
2 Magellan Financial Group Ltd.	7	0.02
1 McMillan Shakespeare Ltd.	8	0.02
4 Medibank Pvt Ltd.	8	0.02
- Mineral Resources Ltd.	7	0.01
1 National Australia Bank Ltd.	16	0.03
1 Netwealth Group Ltd.	8	0.02
2 nib holdings Ltd.	9	0.02
8 Nine Entertainment Co. Holdings Ltd.	8	0.02
1 Northern Star Resources Ltd.	8	0.02
5 Orora Ltd.	8	0.02
1 Perpetual Ltd.	9	0.02
6 Perseus Mining Ltd.	6	0.01
1 PEXA Group Ltd.	8	0.02
4 Pilbara Minerals Ltd.	10	0.02
1 Premier Investments Ltd.	7	0.01
- Pro Medicus Ltd.	7	0.02
1 QBE Insurance Group Ltd.	10	0.02
13 Ramelius Resources Ltd.	9	0.02
- Ramsay Health Care Ltd.	7	0.01
- REA Group Ltd.	8	0.02
1 Reece Ltd.	9	0.02
3 Reliance Worldwide Corp. Ltd.	7	0.02

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Australia - 1.38% (continued)</b>		

- Rio Tinto Ltd.	10	0.02
3 Sandfire Resources Ltd.	8	0.02
1 SEEK Ltd.	8	0.02
1 Seven Group Holdings Ltd.	8	0.02
14 Silver Lake Resources Ltd.	7	0.01
2 SmartGroup Corp. Ltd.	9	0.02
1 Sonic Healthcare Ltd.	14	0.03
3 Steadfast Group Ltd.	8	0.02
1 Suncorp Group Ltd.	9	0.02
1 Super Retail Group Ltd.	7	0.02
1 Transurban Group	8	0.02
5 Viva Energy Group Ltd.	8	0.02
- Wesfarmers Ltd.	7	0.01
15 West African Resources Ltd.	7	0.02
13 Westgold Resources Ltd.	10	0.02
- Woolworths Group Ltd.	8	0.02
1 Worley Ltd.	9	0.02
	<b>627</b>	<b>1.38</b>

#### Austria - 0.11%

- ANDRITZ AG	13	0.03
- BAWAG Group AG	8	0.02
1 Erste Group Bank AG	8	0.02
- Schoeller-Bleckmann Oilfield Equipment AG	7	0.01
1 Telekom Austria AG	7	0.01
- Verbund AG	8	0.02
	<b>51</b>	<b>0.11</b>

#### Belgium - 0.25%

- Ackermans & van Haaren NV	9	0.02
- Ageas SA	9	0.02
- Argenx SE, ADR	8	0.02
- Bekaert SA	8	0.02
1 Fagron	4	0.01
- Galapagos NV	8	0.02
- Gimv NV	5	0.01
1 KBC Group NV	28	0.06
- Melexis NV	6	0.01
1 Proximus SADP	7	0.01
- UCB SA	8	0.02
1 Umicore SA	14	0.03
	<b>114</b>	<b>0.25</b>

#### Brazil - 0.59%

5 Banco Bradesco SA (voting rights)	10	0.02
1 Banco do Brasil SA	10	0.02
2 Banco Santander Brasil SA	9	0.02
2 BB Seguridade Participacoes SA	8	0.02
5 CCR SA	9	0.02
3 Cia Brasileira de Distribuicao	9	0.02
1 Cia de Saneamento Basico do Estado de Sao Paulo SABESP	9	0.02
3 Cosan SA	8	0.02
4 Cyrela Brazil Realty SA Empreendimentos e Participacoes	11	0.02
10 Dexco SA	13	0.03
2 Embraer SA	7	0.02
2 Equatorial Energia SA	9	0.02
2 Gerdau SA, ADR	7	0.02
18 Hapvida Participacoes e Investimentos SA	11	0.02
1 Hypera SA	8	0.02
3 Klabin SA	9	0.02
13 Magazine Luiza SA	8	0.02
5 Odontoprev SA	8	0.02
2 Porto Seguro SA	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Brazil - 0.59% (continued)</b>			<b>Canada - 2.86% (continued)</b>		
2 Raia Drogasil SA	10	0.02	- FirstService Corp. (US listing)	11	0.02
2 Rede D'Or Sao Luiz SA	11	0.02	- George Weston Ltd.	18	0.04
7 SIMPAR SA	11	0.02	1 Gibson Energy, Inc.	8	0.02
1 Suzano SA	9	0.02	- Great-West Lifeco, Inc.	8	0.02
1 Telefonica Brasil SA, ADR	7	0.02	- Hydro One Ltd.	9	0.02
4 TIM SA (Brazil listing)	9	0.02	- iA Financial Corp., Inc.	14	0.03
2 Transmissora Alianca de Energia Eletrica S/A	9	0.02	1 IGM Financial, Inc.	9	0.02
4 Ultrapar Participacoes SA	11	0.02	1 Innergex Renewable Energy, Inc.	8	0.02
4 Vibra Energia SA	10	0.02	- Intact Financial Corp.	22	0.05
1 WEG SA	8	0.02	2 Kinross Gold Corp. (US listing)	8	0.02
	<b>266</b>	<b>0.59</b>	1 Laurentian Bank of Canada	9	0.02
<b>Canada - 2.86%</b>			1 Lightspeed Commerce, Inc. (US listing)	7	0.02
- Agnico Eagle Mines Ltd. (US listing)	15	0.03	- Loblaw Cos. Ltd.	13	0.03
1 Alamos Gold, Inc. (US listing)	8	0.02	1 Lundin Gold, Inc.	9	0.02
1 AltaGas Ltd.	8	0.02	3 Lundin Mining Corp.	17	0.04
1 Altus Group Ltd.	10	0.02	1 Magna International, Inc. (US listing)	18	0.04
- Andlauer Healthcare Group, Inc.	8	0.02	1 Major Drilling Group International, Inc.	7	0.02
- Aritzia, Inc.	8	0.02	1 Manulife Financial Corp. (Canada listing)	9	0.02
- Atco Ltd., Class I	7	0.01	1 Manulife Financial Corp. (US listing)	10	0.02
3 B2Gold Corp. (US listing)	9	0.02	- Metro, Inc.	12	0.03
2 Ballard Power Systems, Inc. (US listing)	6	0.01	1 National Bank of Canada	32	0.07
1 Bank of Montreal (Canada listing)	31	0.07	1 North American Construction Group Ltd. (US listing)	9	0.02
1 Bank of Nova Scotia (US listing)	36	0.08	- North West Co., Inc.	9	0.02
1 Bausch Health Cos., Inc. (Canada listing)	9	0.02	- Northland Power, Inc.	7	0.01
- BCE, Inc. (Canada listing)	7	0.01	- Nutrien Ltd. (US listing)	8	0.02
- Bombardier, Inc., Class B	6	0.01	4 OceanaGold Corp.	7	0.01
- Boyd Group Services, Inc.	14	0.03	1 Osisko Gold Royalties Ltd. (US listing)	8	0.02
1 Brookfield Corp. (US listing)	20	0.04	1 Park Lawn Corp.	7	0.02
- BRP, Inc. (Canada listing)	11	0.02	1 Parkland Corp.	21	0.05
1 CAE, Inc. (Canada listing)	8	0.02	1 Pason Systems, Inc.	8	0.02
- Cameco Corp. (US listing)	9	0.02	- Pembina Pipeline Corp. (Canada listing)	7	0.01
1 Canada Goose Holdings, Inc. (US listing)	7	0.02	- Pembina Pipeline Corp. (US listing)	9	0.02
- Canadian Imperial Bank of Commerce (Canada listing)	10	0.02	- Quebecor, Inc.	7	0.01
1 Canadian Imperial Bank of Commerce (US listing)	19	0.04	- Restaurant Brands International, Inc. (US listing)	11	0.02
- Canadian Tire Corp. Ltd.	18	0.04	- Richelieu Hardware Ltd.	9	0.02
- Canadian Utilities Ltd., Class A	8	0.02	- Rogers Communications, Inc. (Canada listing)	13	0.03
1 Canadian Western Bank	8	0.02	1 Royal Bank of Canada (Canada listing)	95	0.21
- CCL Industries, Inc.	14	0.03	1 Russel Metals, Inc.	8	0.02
1 Celestica, Inc. (US listing)	8	0.02	2 Secure Energy Services, Inc.	7	0.01
2 Centerra Gold, Inc.	7	0.01	1 ShawCor Ltd.	9	0.02
5 CES Energy Solutions Corp.	7	0.02	- Shopify, Inc. (Canada listing)	9	0.02
- CGI, Inc. (US listing)	23	0.05	- Spin Master Corp.	7	0.01
1 CI Financial Corp.	8	0.02	1 SSR Mining, Inc. (US listing)	8	0.02
- Colliers International Group, Inc. (US listing)	14	0.03	- Stantec, Inc. (Canada listing)	9	0.02
- Definity Financial Corp.	8	0.02	- Stella-Jones, Inc.	10	0.02
- Dollarama, Inc.	14	0.03	2 StorageVault Canada, Inc.	8	0.02
1 DREAM Unlimited Corp.	7	0.02	- Sun Life Financial, Inc. (Canada listing)	15	0.03
1 Dundee Precious Metals, Inc.	7	0.02	1 Superior Plus Corp.	7	0.01
1 Eldorado Gold Corp. (US listing)	7	0.02	- TFI International, Inc. (US listing)	8	0.02
1 Element Fleet Management Corp.	9	0.02	- Thomson Reuters Corp. (US listing)	10	0.02
1 Empire Co. Ltd.	10	0.02	- TMX Group Ltd.	8	0.02
1 Enbridge, Inc. (US listing)	24	0.05	1 Torex Gold Resources, Inc.	7	0.01
- Endeavour Mining PLC	8	0.02	1 Toronto-Dominion Bank (US listing)	38	0.08
2 Enerflex Ltd. (Canada listing)	7	0.01	4 Trican Well Service Ltd.	8	0.02
- Enghouse Systems Ltd.	8	0.02	1 Tricon Residential, Inc. (US listing)	8	0.02
2 Equinox Gold Corp. (US listing)	7	0.02	2 Wesdome Gold Mines Ltd.	8	0.02
- Exchange Income Corp.	9	0.02	- West Fraser Timber Co. Ltd.	10	0.02
- Fairfax Financial Holdings Ltd.	54	0.12	- Wheaton Precious Metals Corp. (Canada listing)	7	0.01
1 Finning International, Inc.	10	0.02	- WSP Global, Inc.	9	0.02
2 First Majestic Silver Corp. (US listing)	7	0.02		<b>1,296</b>	<b>2.86</b>
1 First Quantum Minerals Ltd.	8	0.02	<b>Chile - 0.08%</b>		
			89 Banco de Chile	7	0.01

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Chile - 0.08% (continued)</b>			<b>China - 3.33% (continued)</b>				
1	CAP SA	7	0.02	29	Chongqing Rural Commercial Bank Co. Ltd.	8	0.02
5	Cencosud SA	8	0.02	1	Chongqing Zhifei Biological Products Co. Ltd.	6	0.01
6	Empresas CMPC SA	8	0.02	14	CIMC Enric Holdings Ltd.	9	0.02
5	Parque Arauco SA	5	0.01	5	CITIC Securities Co. Ltd.	7	0.01
		<b>35</b>	<b>0.08</b>	18	CMOC Group Ltd.	8	0.02
				-	Contemporary Amperex Technology Co. Ltd.	9	0.02
<b>China - 3.33%</b>			45	Country Garden Holdings Co. Ltd.	7	0.01	
10	3SBio, Inc.	8	0.02	10	CSC Financial Co. Ltd.	9	0.02
30	Agricultural Bank of China Ltd.	9	0.02	24	Dali Foods Group Co. Ltd.	6	0.01
11	Alibaba Group Holding Ltd.	86	0.19	3	Do-Fluoride New Materials Co. Ltd.	7	0.02
18	Alibaba Health Information Technology Ltd.	9	0.02	22	Dongfeng Motor Group Co. Ltd.	8	0.02
160	Alibaba Pictures Group Ltd.	7	0.01	10	Dongyue Group Ltd.	7	0.01
10	Anhui Expressway Co. Ltd.	8	0.02	1	ENN Energy Holdings Ltd.	10	0.02
1	ANTA Sports Products Ltd.	12	0.03	12	Far East Horizon Ltd.	8	0.02
36	BAIC Motor Corp. Ltd.	8	0.02	2	Fuyao Glass Industry Group Co. Ltd.	7	0.01
-	Baidu, Inc., ADR	7	0.01	2	Ganfeng Lithium Group Co. Ltd.	8	0.02
5	Bank of Chengdu Co. Ltd.	7	0.02	4	GDS Holdings Ltd.	4	0.01
75	Bank of China Ltd.	24	0.05	13	Geely Automobile Holdings Ltd.	12	0.03
3	Bank of Ningbo Co. Ltd.	7	0.02	7	GF Securities Co. Ltd.	8	0.02
-	BeiGene Ltd., ADR	7	0.02	2	Gree Electric Appliances, Inc. of Zhuhai	7	0.02
42	Beijing Enterprises Water Group Ltd.	8	0.02	11	Greentown Management Holdings Co. Ltd.	7	0.02
-	Bilibili, Inc.	5	0.01	18	Greentown Service Group Co. Ltd.	8	0.02
16	BOE Technology Group Co. Ltd.	7	0.02	16	Guangzhou Automobile Group Co. Ltd.	7	0.01
6	BOE Varitronix Ltd.	6	0.01	4	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	11	0.02
20	Bosideng International Holdings Ltd.	7	0.01	2	H World Group Ltd.	6	0.01
1	BYD Co. Ltd.	12	0.03	3	Haier Smart Home Co. Ltd., Class H	7	0.02
4	BYD Electronic International Co. Ltd.	8	0.02	4	Haitian International Holdings Ltd.	7	0.01
21	China CITIC Bank Corp. Ltd.	9	0.02	6	Hansoh Pharmaceutical Group Co. Ltd.	8	0.02
22	China Communications Services Corp. Ltd.	8	0.02	4	Hengli Petrochemical Co. Ltd.	8	0.02
6	China Conch Venture Holdings Ltd.	6	0.01	11	Hopson Development Holdings Ltd.	8	0.02
36	China Construction Bank Corp.	19	0.04	2	Hubei Xingfa Chemicals Group Co. Ltd.	6	0.01
27	China Datang Corp. Renewable Power Co. Ltd.	8	0.02	1	Hygeia Healthcare Holdings Co. Ltd.	7	0.02
33	China Everbright Bank Co. Ltd.	8	0.02	58	Industrial & Commercial Bank of China Ltd.	25	0.05
14	China Feihe Ltd.	7	0.02	2	Inner Mongolia Yili Industrial Group Co. Ltd.	8	0.02
19	China Galaxy Securities Co. Ltd.	8	0.02	1	JD Health International, Inc.	6	0.01
8	China Gas Holdings Ltd.	7	0.01	1	JD.com, Inc.	8	0.02
5	China International Capital Corp. Ltd.	8	0.02	12	Jiangsu Expressway Co. Ltd.	9	0.02
52	China Jinmao Holdings Group Ltd.	6	0.01	7	Jiangxi Copper Co. Ltd.	8	0.02
5	China Jushi Co. Ltd.	7	0.02	5	Jiumaojiu International Holdings Ltd.	7	0.02
11	China Lesso Group Holdings Ltd.	6	0.01	11	JS Global Lifestyle Co. Ltd.	8	0.02
2	China Literature Ltd.	6	0.01	24	Kingsoft Cloud Holdings Ltd.	6	0.01
5	China Merchants Bank Co. Ltd.	19	0.04	2	Kingsoft Corp. Ltd.	6	0.01
6	China Merchants Port Holdings Co. Ltd.	7	0.01	9	Legend Holdings Corp.	7	0.01
11	China National Nuclear Power Co. Ltd.	9	0.02	24	Lenovo Group Ltd.	18	0.04
22	China Nonferrous Mining Corp. Ltd.	9	0.02	1	Li Auto, Inc.	11	0.02
12	China Oilfield Services Ltd.	10	0.02	28	Lifetech Scientific Corp.	7	0.02
21	China Overseas Grand Oceans Group Ltd.	8	0.02	5	Longfor Group Holdings Ltd.	7	0.01
5	China Overseas Land & Investment Ltd.	8	0.02	3	Luxshare Precision Industry Co. Ltd.	8	0.02
16	China Railway Group Ltd.	8	0.02	1	Meituan	7	0.02
4	China Resources Gas Group Ltd.	11	0.02	9	Midea Real Estate Holding Ltd.	6	0.01
4	China Resources Land Ltd.	12	0.03	36	MMG Ltd.	9	0.02
11	China Resources Pharmaceutical Group Ltd.	8	0.02	3	NARI Technology Co. Ltd.	8	0.02
22	China Risun Group Ltd.	8	0.02	2	NetEase, Inc.	27	0.06
40	China Ruyi Holdings Ltd.	7	0.02	4	New China Life Insurance Co. Ltd.	7	0.01
12	China State Construction Engineering Corp. Ltd.	8	0.02	1	NIO, Inc.	7	0.02
10	China State Construction International Holdings Ltd.	9	0.02	1	Orient Overseas International Ltd.	5	0.01
25	China Suntien Green Energy Corp. Ltd.	8	0.02	31	People's Insurance Co. Group of China Ltd.	9	0.02
5	China Taiping Insurance Holdings Co. Ltd.	4	0.01	12	PICC Property & Casualty Co. Ltd.	12	0.03
82	China Tower Corp. Ltd.	7	0.02	6	Ping An Bank Co. Ltd.	7	0.02
6	China Vanke Co. Ltd.	7	0.01	4	Ping An Healthcare & Technology Co. Ltd.	7	0.02
3	China Yangtze Power Co. Ltd.	9	0.02	5	Ping An Insurance Group Co. of China Ltd.	26	0.06
14	China Yongda Automobiles Services Holdings Ltd.	6	0.01				
14	Chinasoft International Ltd.	7	0.02				

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>China - 3.33% (continued)</b>		
17 Postal Savings Bank of China Co. Ltd.	9	0.02
10 Sany Heavy Equipment International Holdings Co. Ltd.	11	0.02
4 Satellite Chemical Co. Ltd.	6	0.01
38 Seazen Group Ltd.	5	0.01
1 SF Holding Co. Ltd.	7	0.02
6 Shandong Gold Mining Co. Ltd.	8	0.02
6 Shandong Weigao Group Medical Polymer Co. Ltd.	8	0.02
3 Shanghai Fudan Microelectronics Group Co. Ltd.	6	0.01
5 Shanghai Pharmaceuticals Holding Co. Ltd.	8	0.02
11 Shenzhen International Holdings Ltd.	7	0.01
1 Shenzhou International Group Holdings Ltd.	7	0.01
18 Sino Biopharmaceutical Ltd.	7	0.01
6 Sinopharm Group Co. Ltd.	15	0.03
7 Sinochem Hong Kong Ltd.	8	0.02
6 Skyworth Group Ltd.	2	-
20 SSY Group Ltd.	10	0.02
1 Sunny Optical Technology Group Co. Ltd.	9	0.02
3 Tencent Holdings Ltd.	92	0.20
32 Tiangong International Co. Ltd.	7	0.01
6 Tingyi Cayman Islands Holding Corp.	7	0.01
5 Tongcheng Travel Holdings Ltd.	8	0.02
2 Tongwei Co. Ltd.	7	0.02
6 TravelSky Technology Ltd.	9	0.02
1 Trip.com Group Ltd.	15	0.03
10 Uni-President China Holdings Ltd.	7	0.01
16 Want Want China Holdings Ltd.	9	0.02
7 Weichai Power Co. Ltd.	8	0.02
4 Wharf Holdings Ltd.	7	0.01
2 Wuxi Biologics Cayman, Inc.	8	0.02
17 Xiaomi Corp.	18	0.04
12 Xinjiang Goldwind Science & Technology Co. Ltd.	7	0.01
34 Xinyi Energy Holdings Ltd.	8	0.02
2 XPeng, Inc.	7	0.02
8 Xtep International Holdings Ltd.	6	0.01
4 Yihai International Holding Ltd.	7	0.02
7 Yuxiu Property Co. Ltd.	6	0.01
5 Yunnan Copper Co. Ltd.	7	0.02
7 Zhaojin Mining Industry Co. Ltd.	8	0.02
14 Zhejiang Expressway Co. Ltd.	8	0.02
3 ZhongAn Online P&C Insurance Co. Ltd.	7	0.02
3 Zhongsheng Group Holdings Ltd.	7	0.01
2 Zhuzhou CRRC Times Electric Co. Ltd.	7	0.01
19 Zoomlion Heavy Industry Science & Technology Co. Ltd.	7	0.01
	<b>1,512</b>	<b>3.33</b>
<b>Denmark - 0.86%</b>		
6 Alm Brand AS	7	0.02
1 Ambu AS	6	0.01
- Chr Hansen Holding AS	13	0.03
- Coloplast AS	11	0.02
1 Danske Bank AS	16	0.03
- Demant AS	9	0.02
- DSV AS	21	0.05
- Genmab AS	24	0.05
2 H Lundbeck AS, Class B	8	0.02
1 ISS AS	8	0.02
- Jyske Bank AS	8	0.02
- Netcompany Group AS	6	0.01
- NKT AS	10	0.02
1 Novo Nordisk AS	140	0.31
- Novozymes AS	8	0.02

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>		
<b>Denmark - 0.86% (continued)</b>		
- Orsted AS	9	0.02
- Pandora AS	15	0.03
- Per Aarsleff Holding AS	6	0.01
- Ringkjoebing Landbobank AS	13	0.03
- SimCorp AS	13	0.03
- Solar AS	7	0.02
1 Spar Nord Bank AS	8	0.02
- Topdanmark AS	6	0.01
1 Tryg AS	9	0.02
1 Vestas Wind Systems AS	8	0.02
	<b>389</b>	<b>0.86</b>
<b>Finland - 0.58%</b>		
- Cargotec Oyj	9	0.02
- Elisa Oyj	7	0.02
1 Fortum Oyj	7	0.02
- Huhtamaki Oyj	8	0.02
1 Kemira Oyj	7	0.01
1 Kesko Oyj, Class B	11	0.02
1 Kojamo Oyj	7	0.02
- Kone Oyj	16	0.03
- Konecranes Oyj	8	0.02
1 Metsa Oyj	11	0.02
1 Neste Oyj	21	0.05
4 Nokia Oyj	14	0.03
2 Nordea Bank Abp	16	0.03
- Orion Oyj, Class B	10	0.02
2 Outokumpu Oyj	8	0.02
- Revenio Group Oyj	4	0.01
1 Sampo Oyj	24	0.05
1 Stora Enso Oyj	13	0.03
1 Terveystalo Oyj	4	0.01
- TietoEVRY Oyj	7	0.01
1 Tokmanni Group Corp.	7	0.02
- UPM-Kymmene Oyj	7	0.02
1 Uponor Oyj	13	0.03
- Valmet Oyj	8	0.02
2 Wartsila OYJ Abp	16	0.03
	<b>263</b>	<b>0.58</b>
<b>France - 1.70%</b>		
1 ALD SA	8	0.02
1 Alstom SA	16	0.03
- Alten SA	8	0.02
- Arkema SA	10	0.02
1 Atos SE	9	0.02
2 AXA SA	32	0.07
1 Beneteau SA	9	0.02
- BioMerieux	15	0.03
- BNP Paribas SA	13	0.03
- Bouygues SA	8	0.02
1 Bureau Veritas SA	13	0.03
- Capgemini SE	26	0.06
2 Carrefour SA	23	0.05
14 CGG SA	8	0.02
- Danone SA	8	0.02
- Dassault Systemes SE	9	0.02
2 Derichebourg SA	7	0.02
- Edenred	8	0.02
- Eiffage SA	19	0.04
3 Eilor Group SA	7	0.02
1 Elis SA	8	0.02
- EssilorLuxottica SA	8	0.02
- Eurofins Scientific SE	12	0.03

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>France - 1.70% (continued)</b>			<b>Germany - 1.85% (continued)</b>		
- Euronext NV	7	0.02	2 Deutsche Telekom AG	40	0.09
2 Eutelsat Communications SA	8	0.02	- DWS Group GmbH & Co. KGaA	9	0.02
1 Faurecia SE (France listing)	8	0.02	3 E.ON SE	25	0.05
- Gaztransport Et Technigaz SA	8	0.02	1 Encavis AG	8	0.02
1 Getlink SE	9	0.02	1 Evonik Industries AG	8	0.02
- Hermes International	25	0.05	1 Freenet AG	8	0.02
- Ipsen SA	10	0.02	- Fresenius Medical Care AG & Co. KGaA	8	0.02
- IPSOS	7	0.01	1 Fresenius SE & Co. KGaA	9	0.02
- JCDecaux SE	4	0.01	- FUCHS PETROLUB SE (voting rights)	4	0.01
- Kering SA	25	0.05	- GEA Group AG	12	0.03
- Lectra	6	0.01	- GFT Technologies SE	7	0.01
- Legrand SA	20	0.04	- GRENKE AG	7	0.01
- L'Oreal SA	39	0.09	- Hannover Rueck SE	17	0.04
1 Metropole Television SA	6	0.01	6 Heidelberger Druckmaschinen AG	8	0.02
- Neoen SA	8	0.02	- Hella GmbH & Co. KGaA	6	0.01
- Nexans SA	6	0.01	1 HelloFresh SE	8	0.02
- Nexity SA	6	0.01	- Henkel AG & Co. KGaA (voting rights)	8	0.02
- Publicis Groupe SA	15	0.03	- Hensoldt AG	7	0.02
- Renault SA	10	0.02	- HOCHTIEF AG	8	0.02
1 Rexel SA	11	0.02	- Hornbach Holding AG & Co. KGaA	8	0.02
- Rubis SCA	9	0.02	- HUGO BOSS AG	8	0.02
- Sanofi	33	0.07	- Hypoport SE	10	0.02
- Sartorius Stedim Biotech	7	0.02	1 Infineon Technologies AG	22	0.05
- Schneider Electric SE	25	0.05	- Jenoptik AG	8	0.02
1 SCOR SE	14	0.03	- JOST Werke SE	7	0.02
- SEB SA	7	0.02	- KION Group AG	7	0.01
2 SES SA	8	0.02	- Knorr-Bremse AG	11	0.02
1 Societe Generale SA	11	0.02	- Kronos AG	7	0.01
- SOITEC	8	0.02	1 Mercedes-Benz Group AG	63	0.14
- Sopra Steria Group SACA	9	0.02	- Merck KGaA	7	0.01
- SPIE SA	9	0.02	1 METRO AG	8	0.02
- STMicroelectronics NV (US listing)	7	0.02	- MTU Aero Engines AG	7	0.01
1 Technip Energies NV	10	0.02	- Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	14	0.03
- Teleperformance	5	0.01	2 ProSiebenSat.1 Media SE	15	0.03
- Ubisoft Entertainment SA	8	0.02	- Puma SE (Germany listing)	12	0.03
1 Vallourec SA	8	0.02	- QIAGEN NV (US listing)	7	0.01
1 Vinci SA	38	0.08	- Rational AG	8	0.02
- Virbac SA	8	0.02	- Rheinmetall AG	8	0.02
2 Vivendi SE	12	0.03	1 RTL Group SA	14	0.03
- Worldline SA	11	0.02	- SAP SE	9	0.02
	<b>769</b>	<b>1.70</b>	1 Siemens AG	53	0.12
			- Siemens Healthineers AG	8	0.02
<b>Germany - 1.85%</b>			- Sixt SE (voting rights)	7	0.01
- adidas AG	24	0.05	- Stabilus SE	7	0.02
- Allianz SE	31	0.07	- Symrise AG	8	0.02
- Atoss Software AG	8	0.02	1 TAG Immobilien AG	8	0.02
- Bayerische Motoren Werke AG (voting rights)	23	0.05	1 TeamViewer SE	8	0.02
- Bechtle AG	7	0.01	- Volkswagen AG (voting rights)	7	0.01
- Beiersdorf AG	8	0.02	1 Vonovia SE	8	0.02
1 Brenntag SE	22	0.05	- Wacker Chemie AG	7	0.01
- CANCOM SE	4	0.01		<b>840</b>	<b>1.85</b>
- Carl Zeiss Meditec AG	6	0.01			
2 CECONOMY AG	4	0.01	<b>Greece - 0.05%</b>		
2 Commerzbank AG	17	0.04	8 Eurobank Ergasias Services & Holdings SA	9	0.02
- CompuGroup Medical SE & Co. KGaA	8	0.02	1 HELLENIQ ENERGY HOLDINGS SA	9	0.02
- Continental AG	15	0.03	- Motor Oil Hellas Corinth Refineries SA	6	0.01
1 Covestro AG	16	0.03		<b>24</b>	<b>0.05</b>
- CTS Eventim AG & Co. KGaA	9	0.02			
1 Daimler Truck Holding AG	13	0.03	<b>Hong Kong - 0.53%</b>		
- Delivery Hero SE	7	0.01	7 AIA Group Ltd.	57	0.13
1 Deutsche Bank AG (US listing)	8	0.02	3 BOC Hong Kong Holdings Ltd.	7	0.01
- Deutsche Boerse AG	8	0.02	5 Chow Tai Fook Jewellery Group Ltd.	7	0.01
1 Deutsche Post AG	14	0.03	2 CK Asset Holdings Ltd.	9	0.02



# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value		
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>				
<b>Hong Kong - 0.53% (continued)</b>			<b>India - 1.66% (continued)</b>				
4	Cowell e Holdings, Inc.	7	0.02	1	Gujarat State Petronet Ltd.	4	0.01
7	ESR Group Ltd.	8	0.02	1	Happiest Minds Technologies Ltd.	8	0.02
1	Hang Seng Bank Ltd.	8	0.02	1	Havells India Ltd.	6	0.01
3	Henderson Land Development Co. Ltd.	8	0.02	1	HDFC Asset Management Co. Ltd.	9	0.02
8	HKT Trust & HKT Ltd	8	0.02	1	HDFC Bank Ltd.	8	0.02
-	Hong Kong Exchanges & Clearing Ltd.	9	0.02	-	Hero MotoCorp Ltd.	9	0.02
4	Hysan Development Co. Ltd.	8	0.02	4	Hindustan Petroleum Corp. Ltd.	9	0.02
2	Kerry Properties Ltd.	4	0.01	-	Hindustan Unilever Ltd.	8	0.02
2	L'Occitane International SA	4	0.01	1	Housing Development Finance Corp. Ltd.	17	0.04
12	Man Wah Holdings Ltd.	6	0.01	1	ICICI Bank Ltd., ADR	16	0.03
2	Power Assets Holdings Ltd.	9	0.02	2	ICICI Securities Ltd.	9	0.02
1	PRADA SpA	4	0.01	3	Indian Bank	8	0.02
3	Samsonite International SA	7	0.01	5	Indian Energy Exchange Ltd.	8	0.02
8	Sino Land Co. Ltd.	8	0.02	2	Indraprastha Gas Ltd.	9	0.02
1	Sun Hung Kai Properties Ltd.	10	0.02	6	Indus Towers Ltd.	9	0.02
2	Swire Pacific Ltd., Class A	8	0.02	3	Infosys Ltd.	38	0.08
7	Swire Pacific Ltd., Class B	7	0.01	1	Ipca Laboratories Ltd.	7	0.02
2	Techtronic Industries Co. Ltd.	11	0.02	1	Kajaria Ceramics Ltd.	10	0.02
100	Theme International Holdings Ltd.	9	0.02	1	KEI Industries Ltd.	8	0.02
8	VSTECs Holdings Ltd.	3	0.01	-	Kotak Mahindra Bank Ltd.	4	0.01
1	VTech Holdings Ltd.	6	0.01	3	LIC Housing Finance Ltd.	9	0.02
2	Wharf Real Estate Investment Co. Ltd.	8	0.02	1	Mahindra & Mahindra Ltd.	15	0.03
		<b>240</b>	<b>0.53</b>	7	Manappuram Finance Ltd.	8	0.02
<b>Hungary - 0.03%</b>			2	Marico Ltd.	9	0.02	
-	OTP Bank Nyrt	8	0.02	2	Max Healthcare Institute Ltd.	9	0.02
-	Richter Gedeon Nyrt	4	0.01	-	MRF Ltd.	9	0.02
		<b>12</b>	<b>0.03</b>	1	Muthoot Finance Ltd.	9	0.02
<b>India - 1.66%</b>			1	Narayana Hrudayalaya Ltd.	10	0.02	
-	Aavas Financiers Ltd.	5	0.01	1	Oberoi Realty Ltd.	7	0.02
-	ABB India Ltd.	10	0.02	-	Persistent Systems Ltd.	9	0.02
-	AIA Engineering Ltd.	4	0.01	4	Petronet LNG Ltd.	8	0.02
-	Apollo Hospitals Enterprise Ltd.	8	0.02	1	Phoenix Mills Ltd.	9	0.02
6	Ashok Leyland Ltd.	9	0.02	-	Pidilite Industries Ltd.	8	0.02
-	Asian Paints Ltd.	9	0.02	6	Power Finance Corp. Ltd.	10	0.02
2	Aurobindo Pharma Ltd.	10	0.02	-	PVR Inox Ltd.	4	0.01
-	Avenue Supermarts Ltd.	8	0.02	1	Rajesh Exports Ltd.	6	0.01
-	Bajaj Finance Ltd.	10	0.02	6	RBL Bank Ltd.	9	0.02
1	Bata India Ltd.	9	0.02	2	Redington Ltd.	4	0.01
2	Bharat Petroleum Corp. Ltd.	8	0.02	1	SBI Life Insurance Co. Ltd.	9	0.02
3	Birlasoft Ltd.	10	0.02	-	Schaeffler India Ltd.	8	0.02
-	Blue Star Ltd.	6	0.01	-	Shriram Finance Ltd.	4	0.01
2	CG Power & Industrial Solutions Ltd.	8	0.02	-	SKF India Ltd.	8	0.02
3	Chambal Fertilisers & Chemicals Ltd.	9	0.02	-	SRF Ltd.	8	0.02
1	Cholamandalam Investment & Finance Co. Ltd.	5	0.01	-	Sundram Fasteners Ltd.	4	0.01
1	Cipla Ltd.	4	0.01	-	Supreme Industries Ltd.	9	0.02
-	Coforge Ltd.	10	0.02	84	Suzlon Energy Ltd. (voting rights)	10	0.02
1	Container Corp. Of India Ltd.	6	0.01	1	Syngene International Ltd.	10	0.02
1	CreditAccess Grameen Ltd.	10	0.02	1	Tata Consultancy Services Ltd.	16	0.03
-	Deepak Nitrite Ltd.	4	0.01	2	Tata Motors Ltd.	11	0.02
-	Divi's Laboratories Ltd.	10	0.02	1	Tech Mahindra Ltd.	12	0.03
-	Dixon Technologies India Ltd.	9	0.02	2	UPL Ltd.	10	0.02
1	Dr Lal PathLabs Ltd.	9	0.02	2	Wipro Ltd.	9	0.02
-	Dr Reddy's Laboratories Ltd.	7	0.01	4	Zee Entertainment Enterprises Ltd.	7	0.02
-	Eicher Motors Ltd.	6	0.01			<b>751</b>	<b>1.66</b>
1	Emami Ltd.	4	0.01	<b>Indonesia - 0.15%</b>			
7	Federal Bank Ltd.	8	0.02	40	Bank Mandiri Persero Tbk PT	11	0.02
1	Finolex Cables Ltd.	8	0.02	16	Bank Negara Indonesia Persero Tbk PT	8	0.02
1	Fortis Healthcare Ltd.	4	0.01	178	Elang Mahkota Teknologi Tbk PT	6	0.01
2	Glenmark Pharmaceuticals Ltd.	11	0.02	146	Erajaya Swasembada Tbk PT	4	0.01
1	Godrej Consumer Products Ltd.	9	0.02	101	Mitra Adiperkasa Tbk PT	10	0.02
-	Godrej Properties Ltd.	5	0.01	52	Sumber Alfaria Trijaya Tbk PT	7	0.02
3	Granules India Ltd.	8	0.02	37	Telkom Indonesia Persero Tbk PT	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Indonesia - 0.15% (continued)</b>			<b>Japan - 5.73% (continued)</b>		
35 Tower Bersama Infrastructure Tbk PT	4	0.01	- Aica Kogyo Co. Ltd.	7	0.01
36 Unilever Indonesia Tbk PT	8	0.02	1 Air Water, Inc.	8	0.02
	<b>66</b>	<b>0.15</b>	1 Alfresa Holdings Corp.	10	0.02
<b>Ireland - 0.13%</b>			1 Alps Alpine Co. Ltd.	8	0.02
3 AIB Group PLC	9	0.02	1 Amada Co. Ltd.	8	0.02
2 Bank of Ireland Group PLC	19	0.04	1 Anritsu Corp.	4	0.01
13 Cairn Homes PLC	11	0.03	1 Aozora Bank Ltd.	9	0.02
1 Glanbia PLC	6	0.01	- Arcs Co. Ltd.	4	0.01
- Smurfit Kappa Group PLC	12	0.03	- Asics Corp.	9	0.02
	<b>57</b>	<b>0.13</b>	1 ASKUL Corp.	8	0.02
<b>Israel - 0.19%</b>			1 Astellas Pharma, Inc.	9	0.02
1 Bank Leumi Le-Israel BM	8	0.02	- Azbil Corp.	10	0.02
- Delta Galil Ltd.	7	0.01	1 AZ-COM MARUWA Holdings, Inc.	8	0.02
- Formula Systems 1985 Ltd.	8	0.02	1 Bandai Namco Holdings, Inc.	9	0.02
2 ICL Group Ltd.	6	0.01	1 Benefit One, Inc.	6	0.01
2 Israel Discount Bank Ltd.	7	0.01	1 Benesse Holdings, Inc.	7	0.01
9 Migdal Insurance & Financial Holdings Ltd.	7	0.01	1 Brother Industries Ltd.	8	0.02
- Mizrahi Tefahot Bank Ltd.	9	0.02	- Canon, Inc.	10	0.02
- Nice Ltd., ADR	7	0.02	- Capcom Co. Ltd.	9	0.02
- Nova Ltd.	8	0.02	- Central Japan Railway Co.	10	0.02
- Paz Oil Co. Ltd.	3	0.01	1 Chugin Financial Group, Inc.	7	0.02
1 Phoenix Holdings Ltd.	8	0.02	2 Citizen Watch Co. Ltd.	9	0.02
2 Shufersal Ltd.	9	0.02	1 CyberAgent, Inc.	7	0.01
	<b>87</b>	<b>0.19</b>	- Dai Nippon Printing Co. Ltd.	9	0.02
<b>Italy - 0.70%</b>			- Daido Steel Co. Ltd.	9	0.02
1 Assicurazioni Generali SpA	8	0.02	1 Daifuku Co. Ltd.	10	0.02
1 Azimut Holding SpA	8	0.02	1 Dai-ichi Life Holdings, Inc.	8	0.02
- Banca Generali SpA	8	0.02	- Daiichi Sankyo Co. Ltd.	8	0.02
1 Banca Mediolanum SpA	8	0.02	- Daikin Industries Ltd.	15	0.03
4 BPER Banca	8	0.02	- Daishi Hokuetsu Financial Group, Inc.	5	0.01
- Brunello Cucinelli SpA	15	0.03	- Daito Trust Construction Co. Ltd.	8	0.02
1 De' Longhi SpA	8	0.02	1 Daiwa House Industry Co. Ltd.	15	0.03
4 Enel SpA	20	0.04	1 DeNA Co. Ltd.	7	0.01
- Ferrari NV (US listing)	19	0.04	1 Denka Co. Ltd.	7	0.01
1 FinecoBank Banca Fineco SpA	9	0.02	- Denso Corp.	10	0.02
4 Hera SpA	9	0.02	- Dentsu Group, Inc.	8	0.02
- Interpump Group SpA	8	0.02	1 Dexerials Corp.	9	0.02
5 Intesa Sanpaolo SpA	9	0.02	1 DIC Corp.	9	0.02
2 Italgas SpA	8	0.02	- dij Corp.	8	0.02
2 Maire Tecnimont SpA	7	0.01	- East Japan Railway Co.	9	0.02
1 Mediobanca Banca di Credito Finanziario SpA	9	0.02	1 EDION Corp.	8	0.02
- Moncler SpA	9	0.02	- Eisai Co. Ltd.	10	0.02
4 OVS SpA	8	0.02	1 EXEO Group, Inc.	9	0.02
- Prysmian SpA	7	0.01	- Ezaki Glico Co. Ltd.	8	0.02
- Recordati Industria Chimica e Farmaceutica SpA	8	0.02	- Fast Retailing Co. Ltd.	19	0.04
- Reply SpA	8	0.02	1 FCC Co. Ltd.	9	0.02
- Salvatore Ferragamo SpA	5	0.01	- Food & Life Cos. Ltd.	8	0.02
- Sanlorenzo SpA	7	0.01	- FP Corp.	8	0.02
- Sesa SpA	7	0.01	- Fuji Electric Co. Ltd.	10	0.02
2 Snam SpA	8	0.02	1 Fuji Seal International, Inc.	8	0.02
- SOL SpA	9	0.02	- Fujimi, Inc.	10	0.02
3 Stellantis NV (US listing)	35	0.08	- Fujitsu Ltd.	10	0.02
32 Telecom Italia SpA (voting rights)	7	0.01	1 FULLCAST Holdings Co. Ltd.	8	0.02
1 Tenaris SA	7	0.01	1 Glory Ltd.	8	0.02
1 Terna - Rete Elettrica Nazionale	8	0.02	1 GS Yuasa Corp.	8	0.02
1 UniCredit SpA	9	0.02	1 H.U. Group Holdings, Inc.	8	0.02
2 Unipol Gruppo SpA	8	0.02	- Hakuto Co. Ltd.	8	0.02
4 UnipolSai Assicurazioni SpA	8	0.02	- Hamamatsu Photonics KK	8	0.02
	<b>319</b>	<b>0.70</b>	- Hikari Tsushin, Inc.	12	0.03
<b>Japan - 5.73%</b>			- Hirose Electric Co. Ltd.	11	0.02
1 AEON Financial Service Co. Ltd.	8	0.02	- Hitachi Ltd.	23	0.05
			- Honda Motor Co. Ltd., ADR	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 5.73% (continued)</b>			<b>Japan - 5.73% (continued)</b>		
- Horiba Ltd.	9	0.02	1 MonotaRO Co. Ltd.	9	0.02
- Hoshizaki Corp.	9	0.02	- Morinaga Milk Industry Co. Ltd.	9	0.02
1 House Foods Group, Inc.	9	0.02	- Murata Manufacturing Co. Ltd.	9	0.02
- Hoya Corp.	10	0.02	1 Nagase & Co. Ltd.	9	0.02
- Idec Corp.	7	0.02	1 Nankai Electric Railway Co. Ltd.	9	0.02
- Inaba Denki Sangyo Co. Ltd.	5	0.01	- NEC Corp.	11	0.02
1 INFRONEER Holdings, Inc.	9	0.02	1 Nextage Co. Ltd.	7	0.02
1 Internet Initiative Japan, Inc.	8	0.02	1 Nichirei Corp.	9	0.02
1 Isuzu Motors Ltd.	8	0.02	- Nidec Corp.	8	0.02
- Iwatani Corp.	8	0.02	- Nifco, Inc.	9	0.02
1 J Front Retailing Co. Ltd.	9	0.02	- Nihon Kohden Corp.	8	0.02
1 Japan Aviation Electronics Industry Ltd.	9	0.02	1 Nikon Corp.	9	0.02
1 Japan Material Co. Ltd.	8	0.02	1 Nintendo Co. Ltd.	27	0.06
- JCU Corp.	8	0.02	- NIPPON EXPRESS HOLDINGS, Inc.	9	0.02
1 Juroku Financial Group, Inc.	9	0.02	1 Nippon Gas Co. Ltd.	8	0.02
- Justsystems Corp.	10	0.02	- Nippon Shokubai Co. Ltd.	9	0.02
1 Kadokawa Corp.	9	0.02	- Nippon Soda Co. Ltd.	5	0.01
- Kaga Electronics Co. Ltd.	9	0.02	- Nippon Telegraph & Telephone Corp.	9	0.02
1 Kamigumi Co. Ltd.	9	0.02	2 Nissui Corp.	9	0.02
- Kaneka Corp.	9	0.02	1 Nitterra Co. Ltd.	7	0.01
1 Kansai Paint Co. Ltd.	10	0.02	- Nitori Holdings Co. Ltd.	10	0.02
- Kao Corp.	8	0.02	- Nitto Denko Corp.	17	0.04
- Katitas Co. Ltd.	6	0.01	3 Nomura Holdings, Inc., ADR	7	0.02
1 Kawasaki Heavy Industries Ltd.	8	0.02	1 Nomura Real Estate Holdings, Inc.	10	0.02
1 KDDI Corp.	25	0.05	1 Noritz Corp.	8	0.02
- KeePer Technical Laboratory Co. Ltd.	9	0.02	1 NSD Co. Ltd.	9	0.02
- Keihan Holdings Co. Ltd.	8	0.02	2 NSK Ltd.	9	0.02
1 Keikyu Corp.	8	0.02	1 NTT Data Corp.	9	0.02
- Keio Corp.	8	0.02	- Obic Co. Ltd.	13	0.03
1 Kewpie Corp.	8	0.02	1 Odakyu Electric Railway Co. Ltd.	9	0.02
- Keyence Corp.	39	0.09	2 Oji Holdings Corp.	8	0.02
- Kikkoman Corp.	9	0.02	1 Okamura Corp.	8	0.02
1 Kiyo Bank Ltd.	8	0.02	1 Olympus Corp.	7	0.01
- Kobayashi Pharmaceutical Co. Ltd.	9	0.02	- Omron Corp.	10	0.02
- Kobe Bussan Co. Ltd.	9	0.02	1 Ono Pharmaceutical Co. Ltd.	7	0.01
1 Koito Manufacturing Co. Ltd.	9	0.02	- Open House Group Co. Ltd.	9	0.02
1 Komatsu Ltd.	17	0.04	1 Open Up Group, Inc.	7	0.01
1 Komeri Co. Ltd.	8	0.02	- Organo Corp.	9	0.02
1 Kubota Corp.	8	0.02	1 Osaka Gas Co. Ltd.	8	0.02
- Kusuri No. Aoki Holdings Co. Ltd.	8	0.02	1 OSG Corp.	5	0.01
- Kyocera Corp.	9	0.02	- Otsuka Corp.	9	0.02
- Kyudenko Corp.	8	0.02	- Otsuka Holdings Co. Ltd.	9	0.02
- Lasertec Corp.	13	0.03	- PALTAC Corp.	8	0.02
4 Leoplace21 Corp.	7	0.01	1 Panasonic Holdings Corp.	12	0.03
- M3, Inc.	7	0.01	1 Park24 Co. Ltd.	8	0.02
- Macnica Holdings, Inc.	12	0.03	1 Pigeon Corp.	8	0.02
- Makino Milling Machine Co. Ltd.	9	0.02	- Pilot Corp.	8	0.02
1 Maruichi Steel Tube Ltd.	9	0.02	1 Pola Orbis Holdings, Inc.	9	0.02
- MatsukiyoCocokara & Co.	9	0.02	1 Raito Kogyo Co. Ltd.	8	0.02
1 Meidensha Corp.	7	0.01	1 Recruit Holdings Co. Ltd.	25	0.05
1 Meitec Corp.	8	0.02	1 Relo Group, Inc.	8	0.02
1 Menicon Co. Ltd.	7	0.02	2 Rengo Co. Ltd.	8	0.02
1 MISUMI Group, Inc.	9	0.02	1 RENOVA, Inc.	6	0.01
1 Mitsubishi Estate Co. Ltd.	9	0.02	1 Ricoh Co. Ltd.	9	0.02
1 Mitsubishi Gas Chemical Co., Inc.	8	0.02	1 Rohto Pharmaceutical Co. Ltd.	9	0.02
- Mitsubishi Heavy Industries Ltd.	10	0.02	3 Round One Corp.	10	0.02
3 Mitsubishi Motors Corp.	7	0.01	1 Ryohin Keikaku Co. Ltd.	8	0.02
4 Mitsubishi UFJ Financial Group, Inc.	21	0.05	- Sangetsu Corp.	6	0.01
- Mitsui Chemicals, Inc.	8	0.02	- Sankyu, Inc.	8	0.02
- Miura Co. Ltd.	6	0.01	- Sawai Group Holdings Co. Ltd.	8	0.02
1 Mixi, Inc.	8	0.02	1 SBI Holdings, Inc.	7	0.01
- Mizuho Leasing Co. Ltd.	10	0.02	1 SCSK Corp.	9	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Japan - 5.73% (continued)</b>			<b>Japan - 5.73% (continued)</b>		
- Secom Co. Ltd.	11	0.02	1 Tomy Co. Ltd.	8	0.02
1 Sekisui House Ltd.	11	0.02	1 Topcon Corp.	9	0.02
1 Seria Co. Ltd.	7	0.02	1 Toridoll Holdings Corp.	9	0.02
- Seven & i Holdings Co. Ltd.	10	0.02	- Toshiba TEC Corp.	7	0.01
2 Seven Bank Ltd.	4	0.01	- Toyo Ink SC Holdings Co. Ltd.	4	0.01
1 SG Holdings Co. Ltd.	8	0.02	- Toyota Industries Corp.	10	0.02
1 Sharp Corp.	5	0.01	4 Toyota Motor Corp.	43	0.09
- Shibaura Mechatronics Corp.	10	0.02	- Tsuruha Holdings, Inc.	11	0.02
1 Shiga Bank Ltd.	8	0.02	- Ulvac, Inc.	10	0.02
- Shimamura Co. Ltd.	7	0.01	1 United Super Markets Holdings, Inc.	4	0.01
- Shimano, Inc.	13	0.03	1 Ushio, Inc.	9	0.02
2 Shimizu Corp.	9	0.02	1 USS Co. Ltd.	8	0.02
1 Shin-Etsu Chemical Co. Ltd.	25	0.05	- Valqua Ltd.	8	0.02
1 Ship Healthcare Holdings, Inc.	8	0.02	- Visional, Inc.	8	0.02
3 SKY Perfect JSAT Holdings, Inc.	8	0.02	2 Wacom Co. Ltd.	7	0.01
1 SoftBank Corp.	11	0.02	1 Welcia Holdings Co. Ltd.	8	0.02
- SoftBank Group Corp.	9	0.02	3 Yamada Holdings Co. Ltd.	7	0.01
- Sohgo Security Services Co. Ltd.	9	0.02	- Yamaha Corp.	10	0.02
- Sampo Holdings, Inc.	10	0.02	1 Yamato Holdings Co. Ltd.	9	0.02
1 Sony Group Corp.	60	0.13	- Yaoko Co. Ltd.	8	0.02
1 Sotetsu Holdings, Inc.	9	0.02	1 Yonex Co. Ltd.	8	0.02
1 Starts Corp., Inc.	8	0.02	4 Z Holdings Corp.	7	0.01
1 Subaru Corp.	18	0.04	- Zenkoku Hoshu Co. Ltd.	9	0.02
- Sumitomo Bakelite Co. Ltd.	9	0.02	- ZOZO, Inc.	7	0.01
3 Sumitomo Chemical Co. Ltd.	7	0.01			
1 Sumitomo Electric Industries Ltd.	8	0.02		<b>2,599</b>	<b>5.73</b>
1 Sumitomo Metal Mining Co. Ltd.	12	0.03	<b>Korea, Republic of - 1.92%</b>		
1 Sumitomo Mitsui Financial Group, Inc.	20	0.04	- Amorepacific Corp.	6	0.01
- Sumitomo Mitsui Trust Holdings, Inc.	8	0.02	- BGF retail Co. Ltd.	8	0.02
1 Sumitomo Pharma Co. Ltd.	4	0.01	1 BH Co. Ltd.	8	0.02
- Sumitomo Realty & Development Co. Ltd.	10	0.02	- Celltrion, Inc.	8	0.02
- Sundrug Co. Ltd.	7	0.02	1 Cheil Worldwide, Inc.	8	0.02
- Suntory Beverage & Food Ltd.	9	0.02	- CJ CheilJedang Corp.	8	0.02
- Suzuken Co. Ltd.	8	0.02	- CJ Corp.	7	0.01
- Suzuki Motor Corp.	8	0.02	- CJ ENM Co. Ltd.	7	0.01
- Sysmex Corp.	10	0.02	- Com2uSCorp	7	0.01
4 Systema Corp.	8	0.02	- Cosmax, Inc.	8	0.02
- T Hasegawa Co. Ltd.	5	0.01	- Coway Co. Ltd.	7	0.01
1 T&D Holdings, Inc.	10	0.02	3 Daewoo Engineering & Construction Co. Ltd.	9	0.02
- Taikisha Ltd.	6	0.01	2 DGB Financial Group, Inc.	8	0.02
1 Takeda Pharmaceutical Co. Ltd.	13	0.03	- DL Holdings Co. Ltd.	7	0.01
1 Takeuchi Manufacturing Co. Ltd.	11	0.02	1 Dongjin Semichem Co. Ltd.	9	0.02
- Tama Home Co. Ltd.	8	0.02	- Doosan Bobcat, Inc.	10	0.02
1 TechMatrix Corp.	6	0.01	- Doosan Co. Ltd.	8	0.02
- TechnoPro Holdings, Inc.	7	0.01	1 Doosan Enerbility Co. Ltd.	8	0.02
1 Teijin Ltd.	7	0.01	- Ecopro BM Co. Ltd.	9	0.02
- Terumo Corp.	10	0.02	- Ecopro Co. Ltd.	7	0.02
- TIS, Inc.	9	0.02	- Ecopro HN Co. Ltd.	7	0.02
- TKC Corp.	4	0.01	- F&F Co. Ltd.	8	0.02
1 Toagosei Co. Ltd.	6	0.01	1 Foosung Co. Ltd.	7	0.01
2 Toda Corp.	8	0.02	- GOLFZON Co. Ltd.	7	0.01
- Toho Co. Ltd.	9	0.02	- GS Holdings Corp.	8	0.02
1 Toho Gas Co. Ltd.	8	0.02	1 GS Retail Co. Ltd.	7	0.01
1 Toho Holdings Co. Ltd.	9	0.02	- HAESUNG DS Co. Ltd.	8	0.02
1 TOKAI Holdings Corp.	5	0.01	- Hana Financial Group, Inc.	8	0.02
- Token Corp.	8	0.02	- HD Hyundai Co. Ltd.	8	0.02
1 Tokio Marine Holdings, Inc.	22	0.05	- HD Hyundai Construction Equipment Co. Ltd.	9	0.02
- Tokyo Electron Ltd.	33	0.07	2 HD Hyundai Infracore Co. Ltd.	10	0.02
- Tokyo Ohka Kogyo Co. Ltd.	9	0.02	- HL Mando Co. Ltd.	8	0.02
1 Tokyo Tatemono Co. Ltd.	8	0.02	- Hyosung TNC Corp.	7	0.02
1 Tokyu Corp.	8	0.02	- Hyundai Mobis Co. Ltd.	9	0.02
2 Tokyu Fudosan Holdings Corp.	9	0.02	- Hyundai Motor Co.	10	0.02
			1 Hyundai Steel Co.	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Korea, Republic of - 1.92% (continued)</b>			<b>Malaysia - 0.16% (continued)</b>		
- Hyundai Wia Corp.	4	0.01	11 Public Bank Bhd	8	0.02
1 Industrial Bank of Korea	8	0.02	21 Sime Darby Bhd	8	0.02
- Kakao Games Corp.	8	0.02	19 Yinson Holdings BHD	8	0.02
1 KB Financial Group, Inc.	13	0.03		<b>74</b>	<b>0.16</b>
- Kia Corp.	11	0.02			
- Korea Zinc Co. Ltd.	7	0.01			
2 Korean Reinsurance Co.	8	0.02			
- Krafton, Inc.	8	0.02			
- L&F Co. Ltd.	7	0.01			
- LG Chem Ltd.	8	0.02			
- LG Electronics, Inc.	20	0.04			
- LG H&H Co. Ltd.	7	0.01			
- LG Innotek Co. Ltd.	9	0.02			
1 Lotte Corp.	8	0.02			
- LOTTE Fine Chemical Co. Ltd.	8	0.02			
- Lotte Shopping Co. Ltd.	8	0.02			
1 Macquarie Korea Infrastructure Fund	9	0.02			
- Meritz Financial Group, Inc.	9	0.02			
- NCSOFT Corp.	7	0.01			
1 NHN Corp.	8	0.02			
- Orion Corp.	8	0.02			
- Park Systems Corp.	9	0.02			
- S-1 Corp.	8	0.02			
- Samsung C&T Corp.	9	0.02			
4 Samsung Electronics Co. Ltd.	177	0.39			
1 Samsung Engineering Co. Ltd.	7	0.01			
- Samsung Fire & Marine Insurance Co. Ltd.	14	0.03			
3 Samsung Heavy Industries Co. Ltd.	10	0.02			
- Samsung SDI Co. Ltd.	8	0.02			
1 Samsung Securities Co. Ltd.	9	0.02			
- Samyang Foods Co. Ltd.	7	0.02			
1 Seegene, Inc.	8	0.02			
1 Shinhan Financial Group Co. Ltd.	11	0.02			
- Shinsegae, Inc.	8	0.02			
1 SIMMTECH Co. Ltd.	8	0.02			
- SK Bioscience Co. Ltd.	9	0.02			
1 SK Hynix, Inc.	24	0.05			
- SK Innovation Co. Ltd.	18	0.04			
- SK Telecom Co. Ltd.	8	0.02			
- SKC Co. Ltd.	8	0.02			
- S-Oil Corp.	7	0.01			
1 SOLUM Co. Ltd.	8	0.02			
- Soulbrain Co. Ltd.	9	0.02			
1 Woori Financial Group, Inc.	8	0.02			
- Youngone Corp.	8	0.02			
	<b>869</b>	<b>1.92</b>			
<b>Kuwait - 0.08%</b>			<b>Mexico - 0.35%</b>		
5 Agility Public Warehousing Co. KSC	8	0.02	4 Alsea SAB de CV	10	0.02
10 Gulf Bank KSCP	7	0.02	5 America Movil SAB de CV	4	0.01
1 Humansoft Holding Co. KSC	8	0.02	3 Banco del Bajío SA	7	0.01
4 Kuwait Finance House KSCP	7	0.01	5 Bolsa Mexicana de Valores SAB de CV	8	0.02
3 National Bank of Kuwait SAKP	7	0.01	1 Coca-Cola Femsa SAB de CV	9	0.02
	<b>37</b>	<b>0.08</b>	3 Corp. Inmobiliaria Vesta SAB de CV	9	0.02
			2 El Puerto de Liverpool SAB de CV	8	0.02
			- Fomento Economico Mexicano SAB de CV, ADR	8	0.02
			12 Genomma Lab Internacional SAB de CV	8	0.02
			9 Genera SAB de CV	8	0.02
			1 Gruma SAB de CV	9	0.02
			1 Grupo Aeroportuario del Centro Norte SAB de CV	7	0.01
			- Grupo Aeroportuario del Sureste SAB de CV, ADR	7	0.01
			1 Grupo Bimbo SAB de CV	4	0.01
			1 Grupo Comercial Chedraui SA de CV	3	0.01
			1 Grupo Financiero Banorte SAB de CV	10	0.02
			5 Grupo Televisa SAB	3	0.01
			5 Kimberly-Clark de Mexico SAB de CV	8	0.02
			4 Megacable Holdings SAB de CV	7	0.01
			4 Orbia Advance Corp. SAB de CV	7	0.01
			1 Promotora y Operadora de Infraestructura SAB de CV	8	0.02
			2 Wal-Mart de Mexico SAB de CV	8	0.02
				<b>160</b>	<b>0.35</b>
			<b>Netherlands - 1.22%</b>		
			1 ABN AMRO Bank NV	7	0.01
			- Adyen NV	8	0.02
			3 Aegon NV	10	0.02
			1 Akzo Nobel NV	32	0.07
			- Alfen NV	7	0.02
			2 Allfunds Group PLC	8	0.02
			- AMG Critical Materials NV	10	0.02
			- Arcadis NV	8	0.02
			- ASM International NV	16	0.03
			- ASML Holding NV (US listing)	105	0.23
			1 ASR Nederland NV	18	0.04
			- BE Semiconductor Industries NV	15	0.03
			- Coca-Cola Europacific Partners PLC (Netherlands listing)	12	0.03
			- CTP NV	4	0.01
			1 Fugro NV	10	0.02
			1 Heijmans NV	7	0.02
			- IMCD NV	24	0.05
			2 ING Groep NV	19	0.04
			- JDE Peet's NV	8	0.02
			1 Koninklijke Ahold Delhaize NV	28	0.06
			2 Koninklijke BAM Groep NV	4	0.01
			7 Koninklijke KPN NV	18	0.04
			1 Koninklijke Philips NV (US listing)	17	0.04
			- Koninklijke Vopak NV	8	0.02
			- NN Group NV	8	0.02
			6 PostNL NV	7	0.01
			- Prosus NV (Netherlands listing)	19	0.04
			1 Randstad NV	16	0.03
			1 SBM Offshore NV	8	0.02
			- Signify NV	8	0.02
			- TKH Group NV	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Netherlands - 1.22% (continued)</b>			<b>Qatar - 0.15% (continued)</b>		
1 Universal Music Group NV	11	0.02	4 Ooredoo QPSC	9	0.02
1 Wolters Kluwer NV	66	0.15	2 Qatar Electricity & Water Co. QSC	8	0.02
	<b>554</b>	<b>1.22</b>	2 Qatar Islamic Bank SAQ	8	0.02
<b>New Zealand - 0.11%</b>			4 Qatar National Bank QPSC	14	0.03
2 Auckland International Airport Ltd.	8	0.02		<b>70</b>	<b>0.15</b>
1 Chorus Ltd.	4	0.01	<b>Saudi Arabia - 0.46%</b>		
2 Contact Energy Ltd.	8	0.02	- Abdullah Al Othaim Markets Co.	5	0.01
- EBOS Group Ltd.	7	0.01	1 Al Rajhi Bank	10	0.02
1 Fisher & Paykel Healthcare Corp. Ltd.	7	0.01	- Aldrees Petroleum & Transport Services Co.	7	0.01
2 Infratil Ltd.	9	0.02	2 Arab National Bank	8	0.02
3 Spark New Zealand Ltd.	8	0.02	- Arabian Internet & Communications Services Co.	9	0.02
	<b>51</b>	<b>0.11</b>	2 Bank Al-Jazira	7	0.01
<b>Norway - 0.26%</b>			1 Banque Saudi Fransi	9	0.02
1 Adevinta ASA	8	0.02	- Bupa Arabia for Cooperative Insurance Co.	8	0.02
- Atea ASA	4	0.01	- Co. for Cooperative Insurance	9	0.02
1 Borregaard ASA	6	0.01	5 Emaar Economic City	10	0.02
1 DNB Bank ASA	10	0.02	1 Etihad Etisalat Co.	7	0.01
1 Europris ASA	8	0.02	2 Jarir Marketing Co.	8	0.02
1 Mowi ASA	8	0.02	- Leejam Sports Co. JSC	9	0.02
1 Nordic Semiconductor ASA	5	0.01	- SABIC Agri-Nutrients Co.	8	0.02
1 Norsk Hydro ASA	7	0.01	- Saudi Airlines Catering Co.	8	0.02
1 Orkla ASA	8	0.02	1 Saudi British Bank	8	0.02
11 PGS ASA	6	0.01	3 Saudi Kayan Petrochemical Co.	8	0.02
- Salmar ASA	8	0.02	1 Saudi National Bank	9	0.02
1 Scatec ASA	8	0.02	- Saudi Research & Media Group	8	0.02
1 Schibsted ASA, Class B	7	0.01	1 Saudi Telecom Co.	11	0.02
1 SpareBank 1 SR-Bank ASA	8	0.02	1 Savola Group	10	0.02
1 Subsea 7 SA	7	0.02	2 Seera Group Holding	9	0.02
1 TGS ASA	6	0.01	1 United Electronics Co.	7	0.02
1 Veidekke ASA	6	0.01	1 United International Transportation Co.	9	0.02
	<b>120</b>	<b>0.26</b>	1 Yanbu National Petrochemical Co.	8	0.02
<b>Philippines - 0.04%</b>				<b>209</b>	<b>0.46</b>
1 GT Capital Holdings, Inc.	5	0.01	<b>Singapore - 0.21%</b>		
3 International Container Terminal Services, Inc.	7	0.01	2 City Developments Ltd.	8	0.02
9 Metropolitan Bank & Trust Co.	8	0.02	1 DBS Group Holdings Ltd.	18	0.04
	<b>20</b>	<b>0.04</b>	2 DFI Retail Group Holdings Ltd.	4	0.01
<b>Poland - 0.18%</b>			1 Haw Par Corp. Ltd.	8	0.02
1 Alior Bank SA	4	0.01	2 Hongkong Land Holdings Ltd.	8	0.02
1 Asseco Poland SA	7	0.02	51 Hutchison Port Holdings Trust	7	0.01
1 Bank Polska Kasa Opieki SA	10	0.02	2 Oversea-Chinese Banking Corp. Ltd.	11	0.02
- Budimex SA	6	0.01	109 Seatrrium Ltd.	8	0.02
- Dino Polska SA	9	0.02	1 Singapore Exchange Ltd.	8	0.02
- Grupa Kety SA	9	0.02	4 Singapore Technologies Engineering Ltd.	8	0.02
- KGHM Polska Miedz SA	7	0.02	2 UOL Group Ltd.	7	0.01
- KRUK SA	10	0.02		<b>95</b>	<b>0.21</b>
- LiveChat Software SA	5	0.01	<b>South Africa - 0.43%</b>		
- LPP SA	5	0.01	- AngloGold Ashanti Ltd., ADR	8	0.02
1 Powszechny Zaklad Ubezpieczen SA	10	0.02	1 Aspen Pharmacare Holdings Ltd.	7	0.02
	<b>82</b>	<b>0.18</b>	2 AVI Ltd.	6	0.01
<b>Portugal - 0.09%</b>			2 Barloworld Ltd.	7	0.02
2 EDP - Energias de Portugal SA	7	0.01	1 Bid Corp. Ltd.	8	0.02
- EDP Renovaveis SA	7	0.01	1 Bidvest Group Ltd.	7	0.01
5 NOS SGPS SA	14	0.03	1 Clicks Group Ltd.	5	0.01
3 REN - Redes Energeticas Nacionais SGPS SA	8	0.02	1 Discovery Ltd.	7	0.02
10 Sonae SGPS SA	7	0.02	3 FirstRand Ltd.	7	0.01
	<b>43</b>	<b>0.09</b>	1 Gold Fields Ltd., ADR	9	0.02
<b>Qatar - 0.15%</b>			2 Impala Platinum Holdings Ltd.	10	0.02
12 Barwa Real Estate Co.	7	0.01	- Kumba Iron Ore Ltd.	7	0.02
23 Doha Bank QPSC	8	0.01	4 Life Healthcare Group Holdings Ltd.	3	0.01
14 Masraf Al Rayan QSC	8	0.02	9 Momentum Metropolitan Holdings	6	0.01
19 Mesaieed Petrochemical Holding Co.	8	0.02	1 Motus Holdings Ltd.	3	0.01
			1 Mr Price Group Ltd.	6	0.01



# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>South Africa - 0.43% (continued)</b>			<b>Sweden - 1.13% (continued)</b>		
1 MultiChoice Group	3	0.01	1 Epiroc AB, Class A	7	0.02
- Naspers Ltd.	7	0.01	- Epiroc AB, Class B	4	0.01
2 NEPI Rockcastle NV	8	0.02	3 Fastighets AB Balder	7	0.02
4 Ninety One Ltd.	7	0.02	1 H & M Hennes & Mauritz AB	9	0.02
16 Old Mutual Ltd.	7	0.02	1 Hexagon AB	8	0.02
3 Omnia Holdings Ltd.	6	0.01	1 Hexatronic Group AB	5	0.01
4 Sappi Ltd.	8	0.02	- HMS Networks AB	9	0.02
1 Shoprite Holdings Ltd.	7	0.02	- Holmen AB	8	0.02
7 Sibanye Stillwater Ltd.	10	0.02	1 Husqvarna AB, Class B	7	0.01
1 SPAR Group Ltd.	6	0.01	- Indutrade AB	9	0.02
1 Standard Bank Group Ltd.	7	0.01	1 Intrum AB	5	0.01
3 Truworths International Ltd.	6	0.01	1 JM AB	6	0.01
3 Woolworths Holdings Ltd.	7	0.01	- Lifco AB	8	0.02
	<b>195</b>	<b>0.43</b>	1 Lindab International AB	9	0.02
<b>Spain - 0.64%</b>			1 Millicom International Cellular SA	8	0.02
- Acciona SA	8	0.02	- MIPS AB	9	0.02
- Acerinox SA	4	0.01	1 Modern Times Group MTG AB	7	0.02
- ACS Actividades de Construccion y Servicios SA	9	0.02	- Mycronic AB	7	0.01
- Aena SME SA	8	0.02	2 NCAB Group AB	12	0.03
- Amadeus IT Group SA	22	0.05	1 NCC AB	7	0.01
2 Atresmedia Corp. de Medios de Comunicacion SA	6	0.01	1 New Wave Group AB	8	0.02
20 Banco de Sabadell SA	16	0.03	1 Nibe Industrier AB	7	0.02
9 Banco Santander SA	23	0.05	2 Nyfosa AB	7	0.02
2 Bankinter SA	8	0.02	- Saab AB	7	0.01
6 CaixaBank SA	19	0.04	- Sagax AB, Class B	7	0.02
- Corp. ACCIONA Energias Renovables SA	8	0.02	8 Samhallsbyggnadsbolaget i Norden AB, Class B	2	-
1 Enagas SA	8	0.02	1 Sandvik AB	9	0.02
1 Fluidra SA	9	0.02	3 Scandic Hotels Group AB	9	0.02
1 Grifols SA	9	0.02	- Sdiptech AB	4	0.01
- Grupo Catalana Occidente SA	8	0.02	1 Sectra AB	8	0.02
2 Iberdrola SA	19	0.04	4 Sinch AB	7	0.02
1 Indra Sistemas SA	7	0.01	1 Skandinaviska Enskilda Banken AB, Class A	9	0.02
1 Industria de Diseno Textil SA	14	0.03	1 Skanska AB	7	0.01
- Laboratorios Farmaceuticos Rovi SA	8	0.02	1 SKF AB	7	0.01
10 Linea Directa Aseguradora SA Cia de Seguros y Reaseguros	7	0.02	1 Svenska Cellulosa AB SCA	8	0.02
4 Mapfre SA	7	0.01	1 Svenska Handelsbanken AB, Class A	8	0.02
- Naturgy Energy Group SA	8	0.02	1 Swedbank AB	8	0.02
1 Red Electrica Corp. SA	8	0.02	- Swedish Orphan Biovitrum AB	7	0.01
1 Solaria Energia y Medio Ambiente SA	6	0.01	1 Tele2 AB	8	0.02
10 Telefonica SA	35	0.08	3 Telefonaktiebolaget LM Ericsson, Class B	14	0.03
- Vidrala SA (voting rights)	7	0.01	4 Telia Co. AB	7	0.01
	<b>291</b>	<b>0.64</b>	- Thule Group AB	8	0.02
<b>Sweden - 1.13%</b>			- Viaplay Group AB	6	0.01
1 AddTech AB	8	0.02	- Vitrolife AB	6	0.01
1 AFRY AB	7	0.01	- Volvo AB, Class A	5	0.01
- Alfa Laval AB	8	0.02	2 Volvo AB, Class B	26	0.06
2 Atlas Copco ABB, Class A (Sweden listing)	18	0.04	2 Volvo Car AB	7	0.02
1 Atlas Copco ABB, Class B (Sweden listing)	9	0.02	1 Wihlborgs Fastigheter AB	8	0.02
- Avanza Bank Holding AB	7	0.02		<b>512</b>	<b>1.13</b>
1 Beijer Alma AB	9	0.02	<b>Switzerland - 2.11%</b>		
1 Bilila AB	7	0.02	1 ABB Ltd.	18	0.04
1 Billerud AB	6	0.01	1 Accelleron Industries AG	8	0.02
- Boliden AB (non-voting rights)	-	-	1 Adecco Group AG	18	0.04
- Boliden AB (voting rights)	10	0.02	- Alcon, Inc. (US listing)	16	0.03
1 Clas Ohlson AB	6	0.01	- Allreal Holding AG	8	0.02
5 Cloetta AB	7	0.01	- ALSO Holding AG	8	0.02
2 Coor Service Management Holding AB	6	0.01	6 Aryzta AG	8	0.02
1 Dometic Group AB	6	0.01	- Banque Cantonale Vaudoise	9	0.02
1 Electrolux AB	9	0.02	- Belimo Holding AG	11	0.02
2 Electrolux Professional AB	6	0.01	- BKW AG	9	0.02
1 Elekta AB	8	0.02	- Bossard Holding AG	8	0.02
			- Burckhardt Compression Holding AG	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Switzerland - 2.11% (continued)</b>			<b>Taiwan - 2.67% (continued)</b>		
- Bystronic AG	8	0.02	11 Asia Polymer Corp.	7	0.01
- Cembra Money Bank AG	8	0.02	2 Catcher Technology Co. Ltd.	10	0.02
1 Clariant AG	7	0.01	10 Cathay Financial Holding Co. Ltd.	12	0.03
- Comet Holding AG	9	0.02	7 Center Laboratories, Inc.	9	0.02
- Daetwyler Holding AG	11	0.02	18 Chang Hwa Commercial Bank Ltd.	9	0.02
- DKSH Holding AG	8	0.02	3 Chicony Electronics Co. Ltd.	8	0.02
- DocMorris AG	6	0.01	5 China Motor Corp.	13	0.03
- dormakaba Holding AG	9	0.02	10 China Steel Corp.	8	0.02
- DSM-Firmenich AG	15	0.03	5 Chipbond Technology Corp.	9	0.02
1 EFG International AG	8	0.02	2 Chroma ATE, Inc.	12	0.03
- Emmi AG	4	0.01	3 Chunghwa Telecom Co. Ltd.	10	0.02
- Flughafen Zurich AG	9	0.02	14 Compal Electronics, Inc.	10	0.02
- Galenica AG	15	0.03	10 Continental Holdings Corp.	8	0.02
- Geberit AG	9	0.02	22 CTBC Financial Holding Co. Ltd.	14	0.03
- Givaudan SA	32	0.07	1 Delta Electronics, Inc.	8	0.02
- Huber & Suhner AG	7	0.02	4 Dimerco Express Corp.	9	0.02
- Inficon Holding AG	8	0.02	4 Dynapack International Technology Corp.	8	0.02
- Interroll Holding AG	8	0.02	2 E Ink Holdings, Inc.	11	0.02
1 Julius Baer Group Ltd.	21	0.05	1 Eclat Textile Co. Ltd.	12	0.03
- Komax Holding AG	5	0.01	3 Elan Microelectronics Corp.	8	0.02
- Kuehne & Nagel International AG	14	0.03	2 Elite Material Co. Ltd.	11	0.02
1 Logitech International SA (US listing)	21	0.05	4 Elite Semiconductor Microelectronics Technology, Inc.	9	0.02
- Mobimo Holding AG	8	0.02	10 Far Eastern New Century Corp.	8	0.02
1 Novartis AG	52	0.11	2 Fitipower Integrated Technology, Inc.	8	0.02
1 Novartis AG, ADR	66	0.15	6 Fubon Financial Holding Co. Ltd.	10	0.02
- Partners Group Holding AG	19	0.04	3 Fulgent Sun International Holding Co. Ltd.	10	0.02
- PSP Swiss Property AG	8	0.02	2 Fusheng Precision Co. Ltd.	11	0.02
- Roche Holding AG (non-voting rights)	51	0.11	4 General Interface Solution Holding Ltd.	8	0.02
- Roche Holding AG (voting rights)	9	0.02	1 Genius Electronic Optical Co. Ltd.	11	0.02
- Schindler Holding AG	8	0.02	2 Giant Manufacturing Co. Ltd.	11	0.02
- Sensirion Holding AG	8	0.02	2 Gigabyte Technology Co. Ltd.	10	0.02
- SFS Group AG	9	0.02	6 Gloria Material Technology Corp.	9	0.02
- SGS SA	8	0.02	11 Goldsun Building Materials Co. Ltd.	8	0.02
1 SIG Group AG	17	0.04	2 Grape King Bio Ltd.	9	0.02
- Sika AG	45	0.10	1 Great Tree Pharmacy Co. Ltd.	9	0.02
1 Softwareone Holding AG	9	0.02	6 Greatek Electronics, Inc.	9	0.02
- Sonova Holding AG	16	0.03	8 Highwealth Construction Corp.	9	0.02
- St Galler Kantonalbank AG	6	0.01	8 Hon Hai Precision Industry Co. Ltd.	22	0.05
- Stadler Rail AG	6	0.01	14 Hua Nan Financial Holdings Co. Ltd.	8	0.02
- Straumann Holding AG	11	0.02	15 International CSRC Investment Holdings Co.	8	0.02
- Sulzer AG	8	0.02	1 International Games System Co. Ltd.	15	0.03
- Swatch Group AG (Bearer)	7	0.01	10 Inventec Corp.	10	0.02
- Swatch Group AG (Registered)	7	0.02	4 ITEQ Corp.	8	0.02
- Swiss Life Holding AG	21	0.05	1 King Slide Works Co. Ltd.	11	0.02
1 Swiss Re AG	38	0.08	9 King's Town Bank Co. Ltd.	9	0.02
- Swisscom AG	35	0.08	3 Kinsus Interconnect Technology Corp.	9	0.02
- Swissquote Group Holding SA	9	0.02	4 Lite-On Technology Corp.	9	0.02
- Temenos AG	11	0.02	18 Longchen Paper & Packaging Co. Ltd.	8	0.02
1 UBS Group AG (US listing)	20	0.04	9 Macronix International Co. Ltd.	8	0.02
- Valiant Holding AG	6	0.01	2 MediaTek, Inc.	40	0.09
- VAT Group AG	15	0.03	60 Mercuries Life Insurance Co. Ltd.	8	0.02
- Vontobel Holding AG	8	0.02	2 Merida Industry Co. Ltd.	10	0.02
- VZ Holding AG	7	0.02	4 Merry Electronics Co. Ltd.	9	0.02
- Zurich Insurance Group AG	37	0.08	2 Micro-Star International Co. Ltd.	9	0.02
	<b>956</b>	<b>2.11</b>	11 Mitac Holdings Corp.	9	0.02
			4 Nan Ya Plastics Corp.	8	0.02
<b>Taiwan - 2.67%</b>			5 Nanya Technology Corp.	10	0.02
1 Accton Technology Corp.	9	0.02	1 Nien Made Enterprise Co. Ltd.	9	0.02
11 Acer, Inc.	9	0.02	1 Novatek Microelectronics Corp.	11	0.02
1 Advantech Co. Ltd.	11	0.02	5 Pegatron Corp.	10	0.02
3 Arcadyan Technology Corp.	9	0.02	1 Phison Electronics Corp.	11	0.02
5 ASE Technology Holding Co. Ltd.	15	0.03			
5 Asia Optical Co., Inc.	9	0.02			

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>Taiwan - 2.67% (continued)</b>			<b>Thailand - 0.31% (continued)</b>		
3 Pixart Imaging, Inc.	9	0.02	11 PTG Energy PCL	3	0.01
10 Pou Chen Corp.	8	0.02	7 PTT Global Chemical PCL	6	0.01
1 President Chain Store Corp.	7	0.01	209 Sansiri PCL	8	0.02
5 Primax Electronics Ltd.	8	0.02	32 Star Petroleum Refining PCL	6	0.01
10 Qisda Corp.	11	0.02	6 Thai Oil PCL	6	0.01
3 Quanta Computer, Inc.	9	0.02	23 Thai Union Group PCL	8	0.02
3 Radiant Opto-Electronics Corp.	9	0.02	17 Tipco Asphalt PCL	7	0.02
1 Raydium Semiconductor Corp.	9	0.02			
1 Realtek Semiconductor Corp.	10	0.02		<b>139</b>	<b>0.31</b>
6 Ruentex Industries Ltd.	9	0.02	<b>Turkey - 0.14%</b>		
8 Sanyang Motor Co. Ltd.	17	0.04	11 Akbank TAS	7	0.01
6 Shanghai Commercial & Savings Bank Ltd.	7	0.02	1 BIM Birlesik Magazalar AS	7	0.01
4 Shihlin Electric & Engineering Corp.	16	0.03	20 Dogan Sirketler Grubu Holding AS	7	0.02
37 Shin Kong Financial Holding Co. Ltd.	8	0.02	4 Mavi Giyim Sanayi Ve Ticaret AS	7	0.02
17 Shinkong Synthetic Fibers Corp.	8	0.02	3 TAV Havalimanlari Holding AS	8	0.02
1 Silergy Corp.	10	0.02	6 Turkcell Iletisim Hizmetleri AS	8	0.02
1 Simplo Technology Co. Ltd.	8	0.02	16 Turkiye Is Bankasi AS	7	0.02
1 Sinbon Electronics Co. Ltd.	9	0.02	2 Turkiye Petrol Rafinerileri AS	6	0.01
2 Sino-American Silicon Products, Inc.	8	0.02	19 Yapi ve Kredi Bankasi AS	7	0.01
7 Supreme Electronics Co. Ltd.	8	0.02		<b>64</b>	<b>0.14</b>
5 Synnex Technology International Corp.	8	0.02	<b>United Arab Emirates - 0.23%</b>		
7 TA Chen Stainless Pipe	8	0.02	7 Abu Dhabi Commercial Bank PJSC	11	0.02
12 Taiwan Cooperative Financial Holding Co. Ltd.	9	0.02	4 Abu Dhabi Islamic Bank PJSC	8	0.02
3 Taiwan Secom Co. Ltd.	9	0.02	9 ADNOC Drilling Co. PJSC	8	0.02
3 Taiwan Semiconductor Co. Ltd.	7	0.02	8 Aldar Properties PJSC	9	0.02
7 Taiwan Semiconductor Manufacturing Co. Ltd.	102	0.22	7 Dubai Islamic Bank PJSC	8	0.02
7 Teco Electric & Machinery Co. Ltd.	9	0.02	7 Emaar Development PJSC	7	0.01
16 Ton Yi Industrial Corp.	8	0.02	16 Emaar Properties PJSC	22	0.05
2 Topco Scientific Co. Ltd.	10	0.02	4 Emirates NBD Bank PJSC	13	0.03
2 Topkey Corp.	10	0.02	2 Emirates Telecommunications Group Co. PJSC	9	0.02
9 TPK Holding Co. Ltd.	10	0.02	3 First Abu Dhabi Bank PJSC	8	0.02
11 TSRC Corp.	7	0.02		<b>103</b>	<b>0.23</b>
5 Uni-President Enterprises Corp.	10	0.02	<b>United Kingdom - 2.95%</b>		
1 Universal Vision Biotechnology Co. Ltd.	10	0.02	2 3i Group PLC	29	0.06
12 USI Corp.	7	0.01	- 4imprint Group PLC	8	0.02
6 Walsin Lihwa Corp.	7	0.01	- Admiral Group PLC	9	0.02
5 Wan Hai Lines Ltd.	8	0.02	3 Ascential PLC	7	0.02
2 Win Semiconductors Corp.	8	0.02	2 Ashmore Group PLC	5	0.01
13 Winbond Electronics Corp.	9	0.02	1 Ashtead Group PLC	24	0.05
5 Wisdom Marine Lines Co. Ltd.	7	0.02	1 AstraZeneca PLC, ADR	60	0.13
7 Wistron Corp.	12	0.03	1 Auction Technology Group PLC	7	0.02
7 WPG Holdings Ltd.	10	0.02	2 Auto Trader Group PLC	15	0.03
5 WT Microelectronics Co. Ltd.	9	0.02	3 Aviva PLC	13	0.03
5 Yang Ming Marine Transport Corp.	8	0.02	2 B&M European Value Retail SA	10	0.02
14 Yunta Financial Holding Co. Ltd.	9	0.02	2 Balfour Beatty PLC	8	0.02
2 Yulon Finance Corp.	10	0.02	- Bank of Georgia Group PLC	9	0.02
4 Yulon Motor Co. Ltd.	9	0.02	11 Barclays PLC	16	0.03
3 Zhen Ding Technology Holding Ltd.	9	0.02	1 Barclays PLC, ADR	7	0.02
	<b>1,213</b>	<b>2.67</b>	2 Barratt Developments PLC	11	0.02
			1 Beazley PLC	8	0.02
<b>Thailand - 0.31%</b>			- Bellway PLC	10	0.02
5 Airports of Thailand PCL	8	0.02	- Berkeley Group Holdings PLC	9	0.02
17 Bangkok Chain Hospital PCL	7	0.01	1 Britvic PLC	8	0.02
12 Bangkok Dusit Medical Services PCL	8	0.02	15 BT Group PLC	22	0.05
2 Bumrungrad Hospital PCL	8	0.02	- Bunzl PLC	9	0.02
5 CP ALL PCL	8	0.02	- Burberry Group PLC	8	0.02
4 Delta Electronics Thailand PCL	8	0.02	2 Bytes Technology Group PLC (UK listing)	11	0.02
84 Gunkul Engineering PCL	7	0.02	10 Capita PLC	3	0.01
7 Hana Microelectronics PCL	7	0.01	- Coca-Cola HBC AG	9	0.02
133 IRPC PCL	7	0.01	- Compass Group PLC	9	0.02
8 KCE Electronics PCL	8	0.02	- Computacenter PLC	7	0.01
11 Minor International PCL	8	0.02	4 ConvaTec Group PLC	8	0.02
16 Ngerm Tid Lor PCL	11	0.02	- Croda International PLC	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United Kingdom - 2.95% (continued)</b>			<b>United Kingdom - 2.95% (continued)</b>		
11 Currys PLC	6	0.01	7 Premier Foods PLC	9	0.02
- CVS Group PLC	9	0.02	- Prudential PLC, ADR	8	0.02
- DCC PLC	16	0.03	2 QinetiQ Group PLC	8	0.02
- Diploma PLC	9	0.02	9 Quilter PLC	7	0.02
3 Domino's Pizza Group PLC	8	0.02	- Rathbones Group PLC	9	0.02
1 Drax Group PLC	4	0.01	- Reckitt Benckiser Group PLC	25	0.05
3 DS Smith PLC	9	0.02	1 Redrow PLC	5	0.01
1 Dunelm Group PLC	5	0.01	1 RELX PLC, ADR	33	0.07
1 Experian PLC	29	0.06	2 Rightmove PLC	11	0.02
1 Frasers Group PLC	7	0.01	1 Rio Tinto PLC	29	0.06
1 Future PLC	4	0.01	3 RWS Holdings PLC	6	0.01
- Games Workshop Group PLC	8	0.02	4 S4 Capital PLC	5	0.01
1 Grafton Group PLC	8	0.02	1 Sage Group PLC	9	0.02
3 Grainger PLC	7	0.01	- Severn Trent PLC	8	0.02
- Greggs PLC	8	0.02	12 Sirius Real Estate Ltd.	10	0.02
2 GSK PLC	25	0.05	- Smith & Nephew PLC, ADR	8	0.02
2 Haleon PLC	8	0.02	1 Smiths Group PLC	8	0.02
- Halma PLC	8	0.02	- Softcat PLC	5	0.01
1 Hargreaves Lansdown PLC	7	0.01	- SSE PLC	8	0.02
7 Hays PLC	8	0.02	1 St. James's Place PLC	8	0.02
1 Hikma Pharmaceuticals PLC	9	0.02	1 Standard Chartered PLC	9	0.02
- Hill & Smith PLC	5	0.01	2 SThree PLC	6	0.01
1 Hilton Food Group PLC	5	0.01	8 Taylor Wimpey PLC	9	0.02
1 Hiscox Ltd.	9	0.02	- Telecom Plus PLC	6	0.01
1 HSBC Holdings PLC, ADR	27	0.06	8 Tesco PLC	22	0.05
1 Impax Asset Management Group PLC	3	0.01	6 THG PLC	4	0.01
1 Inchcape PLC	8	0.02	5 TP ICAP Group PLC	7	0.02
1 Indivior PLC	8	0.02	3 Tyman PLC	8	0.02
1 Informa PLC	8	0.02	- Unilever PLC (UK listing)	7	0.01
2 IntegraFin Holdings PLC	4	0.01	1 Unilever PLC, ADR	40	0.09
1 Intermediate Capital Group PLC	9	0.02	1 United Utilities Group PLC	8	0.02
4 International Distributions Services PLC	7	0.01	2 Vesuvius PLC	9	0.02
- Intertek Group PLC	9	0.02	1 Victrex PLC	8	0.02
2 Investec PLC	8	0.02	6 Virgin Money U.K. PLC	9	0.02
10 ITV PLC	7	0.01	1 Vistry Group PLC	3	0.01
5 J Sainsbury PLC	13	0.03	2 Volusion Group PLC	9	0.02
5 JD Sports Fashion PLC	7	0.02	1 Watches of Switzerland Group PLC	7	0.02
5 John Wood Group PLC	7	0.01	1 Weir Group PLC	8	0.02
1 Johnson Matthey PLC	11	0.02	- Whitbread PLC	9	0.02
6 Jupiter Fund Management PLC	7	0.01	1 WPP PLC	7	0.01
1 Kainos Group PLC	6	0.01			
7 Kier Group PLC	6	0.01		<b>1,338</b>	<b>2.95</b>
4 Kingfisher PLC	9	0.02			
7 Legal & General Group PLC	15	0.03	<b>United States - 58.07%</b>		
10 Lloyds Banking Group PLC, ADR	18	0.04	- 10X Genomics, Inc.	8	0.02
4 Man Group PLC	9	0.02	1 1-800-Flowers.com, Inc.	5	0.01
6 Marks & Spencer Group PLC	10	0.02	- 1st Source Corp.	7	0.02
1 Mondi PLC	8	0.02	1 3D Systems Corp.	7	0.02
2 Moneysupermarket.com Group PLC	6	0.01	1 3M Co.	55	0.12
3 Morgan Advanced Materials PLC	8	0.02	- A O Smith Corp.	14	0.03
- National Grid PLC, ADR	12	0.03	1 A10 Networks, Inc.	7	0.02
3 NatWest Group PLC	8	0.02	- AAON, Inc.	7	0.02
- Next PLC	8	0.02	1 Abbott Laboratories	37	0.08
5 Ninety One PLC	8	0.02	1 AbbVie, Inc.	102	0.22
2 OSB Group PLC	9	0.02	- Abercrombie & Fitch Co.	9	0.02
- Oxford Instruments PLC	9	0.02	- ABM Industries, Inc.	10	0.02
1 Pagegroup PLC	5	0.01	- Academy Sports & Outdoors, Inc.	8	0.02
1 Pearson PLC, ADR	7	0.02	1 Accenture PLC	125	0.28
1 Pennon Group PLC	8	0.02	2 ACCO Brands Corp.	7	0.02
1 Persimmon PLC	8	0.02	1 Accolade, Inc.	7	0.02
2 Pets at Home Group PLC	8	0.02	- ACI Worldwide, Inc.	7	0.02
2 Phoenix Group Holdings PLC	8	0.02	- Acuity Brands, Inc.	8	0.02
			- Acushnet Holdings Corp.	7	0.02
			1 ACV Auctions, Inc.	10	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
1 Adaptive Biotechnologies Corp.	6	0.01	- Analog Devices, Inc.	26	0.06
1 Adeia, Inc.	9	0.02	- ANSYS, Inc.	16	0.03
- Adient PLC	7	0.01	2 Anywhere Real Estate, Inc.	7	0.01
- Adobe, Inc.	104	0.23	- Aon PLC	36	0.08
1 ADT, Inc.	6	0.01	1 API Group Corp.	14	0.03
- Advance Auto Parts, Inc.	7	0.01	- Apogee Enterprises, Inc.	7	0.02
- Advanced Drainage Systems, Inc.	9	0.02	1 Apollo Global Management, Inc.	28	0.06
- Advanced Energy Industries, Inc.	8	0.02	- Apollo Medical Holdings, Inc.	7	0.02
1 Advanced Micro Devices, Inc.	81	0.18	12 Apple, Inc.	1,654	3.65
1 AECOM	35	0.08	- Applied Industrial Technologies, Inc.	10	0.02
- AeroVironment, Inc.	8	0.02	1 Applied Materials, Inc.	74	0.16
- Affiliated Managers Group, Inc.	18	0.04	1 AppLovin Corp.	13	0.03
1 Affirm Holdings, Inc.	8	0.02	- AptarGroup, Inc.	15	0.03
1 Aflac, Inc.	51	0.11	- Aptiv PLC	13	0.03
- AGCO Corp.	17	0.04	1 Aramark	18	0.04
- Agilent Technologies, Inc.	17	0.04	- ArcBest Corp.	7	0.02
1 Agiliti, Inc.	8	0.02	1 Arch Capital Group Ltd.	36	0.08
1 agilon health, Inc.	7	0.02	1 Archrock, Inc.	7	0.02
1 Air Lease Corp.	15	0.03	- Arcosa, Inc.	8	0.02
1 Airbnb, Inc.	39	0.09	1 Arcus Biosciences, Inc.	9	0.02
- Alamo Group, Inc.	8	0.02	- Arista Networks, Inc.	14	0.03
- Alarm.com Holdings, Inc.	4	0.01	- Armstrong World Industries, Inc.	7	0.02
- Albany International Corp.	7	0.02	1 Array Technologies, Inc.	17	0.04
- Albemarle Corp.	35	0.08	- Arrow Electronics, Inc.	19	0.04
1 Albertsons Cos., Inc.	12	0.03	- Arthur J Gallagher & Co.	26	0.06
2 Alight, Inc.	11	0.02	- Artisan Partners Asset Management, Inc.	8	0.02
- Align Technology, Inc.	14	0.03	1 Artivion, Inc.	9	0.02
2 Allakos, Inc.	8	0.02	- Asbury Automotive Group, Inc.	8	0.02
- Allegion PLC	20	0.04	- ASGN, Inc.	8	0.02
- Allegro MicroSystems, Inc.	7	0.02	- Ashland, Inc.	10	0.02
- Allied Motion Technologies, Inc.	7	0.02	- AssetMark Financial Holdings, Inc.	7	0.02
- Allison Transmission Holdings, Inc.	10	0.02	1 Associated Banc-Corp.	6	0.01
- Allstate Corp.	28	0.06	- Assurant, Inc.	19	0.04
1 Ally Financial, Inc.	16	0.03	- Assured Guaranty Ltd.	8	0.02
- Alnylam Pharmaceuticals, Inc.	7	0.01	3 AT&T, Inc.	35	0.08
3 Alphabet, Inc., Class A	253	0.56	- ATI, Inc.	7	0.01
2 Alphabet, Inc., Class C	226	0.50	- Atkore, Inc.	10	0.02
1 Alta Equipment Group, Inc.	6	0.01	- Atlantic Union Bankshares Corp.	5	0.01
1 Amazon.com, Inc.	129	0.28	- Atmos Energy Corp.	17	0.04
1 Ambac Financial Group, Inc.	7	0.01	- Atrion Corp.	6	0.01
1 AMC Networks, Inc.	5	0.01	- Autodesk, Inc.	42	0.09
4 Amcor PLC (US listing)	32	0.07	- Autoliv, Inc.	7	0.01
- Amdocs Ltd.	26	0.06	- Automatic Data Processing, Inc.	55	0.12
- Amedisys, Inc.	8	0.02	- AutoNation, Inc.	13	0.03
1 Amerant Bancorp, Inc.	6	0.01	- AutoZone, Inc.	25	0.05
- Ameresco, Inc.	7	0.02	- Avangrid, Inc.	7	0.02
1 American Axle & Manufacturing Holdings, Inc.	7	0.01	- Avanos Medical, Inc.	6	0.01
1 American Eagle Outfitters, Inc.	6	0.01	2 Avantor, Inc.	30	0.07
- American Equity Investment Life Holding Co.	9	0.02	- Avery Dennison Corp.	32	0.07
1 American Express Co.	81	0.18	- Avid Technology, Inc.	6	0.01
- American Financial Group, Inc.	17	0.04	1 Avidity Biosciences, Inc.	4	0.01
2 American International Group, Inc.	83	0.18	1 AvidXchange Holdings, Inc.	10	0.02
- American States Water Co.	8	0.02	- Avient Corp.	7	0.02
- American Water Works Co., Inc.	19	0.04	- Avnet, Inc.	11	0.02
- America's Car-Mart, Inc.	8	0.02	1 Axalta Coating Systems Ltd.	17	0.04
- Ameriprise Financial, Inc.	34	0.07	1 Axis Capital Holdings Ltd.	16	0.03
- AMERISAFE, Inc.	8	0.02	- Axonics, Inc.	6	0.01
- AmerisourceBergen Corp.	33	0.07	- Axos Financial, Inc.	5	0.01
- AMETEK, Inc.	26	0.06	- AZEK Co., Inc.	7	0.02
- Amgen, Inc.	41	0.09	- Badger Meter, Inc.	9	0.02
- AMN Healthcare Services, Inc.	8	0.02	2 Baker Hughes Co.	39	0.09
1 Amphenol Corp.	26	0.06	- Balchem Corp.	7	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
1 Ball Corp.	34	0.07	1 Campbell Soup Co.	16	0.03
- BancFirst Corp.	7	0.01	- Capital City Bank Group, Inc.	7	0.02
- Bancorp, Inc.	8	0.02	1 Capital One Financial Corp.	44	0.10
2 Bank of America Corp.	45	0.10	- Capri Holdings Ltd.	10	0.02
1 Bank of New York Mellon Corp.	14	0.03	1 Cardinal Health, Inc.	30	0.07
- Bank OZK	9	0.02	1 Cargurus, Inc.	8	0.02
- Barnes Group, Inc.	8	0.02	- Carlisle Cos., Inc.	14	0.03
- Barrett Business Services, Inc.	7	0.02	1 Carlyle Group, Inc.	15	0.03
- Bath & Body Works, Inc.	11	0.02	1 CarMax, Inc.	22	0.05
- Beacon Roofing Supply, Inc.	11	0.02	- Carpenter Technology Corp.	7	0.01
- Becton Dickinson & Co.	28	0.06	2 Carrier Global Corp.	58	0.13
- Belden, Inc.	8	0.02	1 Cars.com, Inc.	7	0.02
- BellRing Brands, Inc.	8	0.02	- Carter's, Inc.	7	0.01
- Bentley Systems, Inc.	14	0.03	- Casey's General Stores, Inc.	18	0.04
- Berry Global Group, Inc.	15	0.03	- Caterpillar, Inc.	59	0.13
1 Best Buy Co., Inc.	45	0.10	- Cathay General Bancorp	7	0.01
- Bills Holdings, Inc.	19	0.04	- Cavco Industries, Inc.	6	0.01
- Biogen, Inc.	43	0.09	- CBIZ, Inc.	8	0.02
1 BioLife Solutions, Inc.	8	0.02	- Cboe Global Markets, Inc.	14	0.03
- BioMarin Pharmaceutical, Inc.	16	0.03	1 CBRE Group, Inc.	47	0.10
- Bio-Rad Laboratories, Inc.	13	0.03	1 CCC Intelligent Solutions Holdings, Inc.	10	0.02
- Bio-Techne Corp.	7	0.02	- CDW Corp.	29	0.06
- BJ's Wholesale Club Holdings, Inc.	18	0.04	- Celanese Corp.	15	0.03
- Black Knight, Inc.	8	0.02	- Celsius Holdings, Inc.	11	0.02
- Blackbaud, Inc.	8	0.02	1 Centene Corp.	35	0.08
- BlackRock, Inc.	38	0.08	- Centrus Energy Corp.	7	0.02
- Blackstone, Inc.	17	0.04	- Cerence, Inc.	8	0.02
1 Block, Inc. (US listing)	38	0.08	- Ceridian HCM Holding, Inc.	14	0.03
- Boise Cascade Co.	7	0.01	1 Certara, Inc.	7	0.02
- BOK Financial Corp.	12	0.03	1 CH Robinson Worldwide, Inc.	38	0.08
- Booking Holdings, Inc.	67	0.15	1 ChampionX Corp.	14	0.03
- Boot Barn Holdings, Inc.	7	0.02	- Charles River Laboratories International, Inc.	10	0.02
1 Booz Allen Hamilton Holding Corp.	40	0.09	1 Charles Schwab Corp.	50	0.11
1 BorgWarner, Inc.	23	0.05	- Charter Communications, Inc.	17	0.04
1 Boston Omaha Corp.	6	0.01	- Chase Corp.	9	0.02
1 Boston Scientific Corp.	51	0.11	- Chefs' Warehouse, Inc.	7	0.02
1 Box, Inc.	8	0.02	1 Chegg, Inc.	4	0.01
- Brady Corp.	7	0.01	- Chemed Corp.	8	0.02
- Bread Financial Holdings, Inc.	7	0.01	- Cheniere Energy, Inc.	7	0.01
- Bright Horizons Family Solutions, Inc.	7	0.02	- Chesapeake Utilities Corp.	8	0.02
- Brighthouse Financial, Inc.	7	0.02	- Chewy, Inc.	6	0.01
- Brightsphere Investment Group, Inc.	4	0.01	2 Chico's FAS, Inc.	7	0.01
- Brink's Co.	15	0.03	1 Chinook Therapeutics, Inc.	8	0.02
4 Bristol-Myers Squibb Co.	176	0.39	- Chipotle Mexican Grill, Inc.	40	0.09
- Broadcom, Inc.	193	0.42	- Chubb Ltd.	36	0.08
- Broadridge Financial Solutions, Inc.	41	0.09	- Church & Dwight Co., Inc.	19	0.04
1 Brookfield Renewable Corp.	17	0.04	- Ciena Corp.	10	0.02
- Brown & Brown, Inc.	10	0.02	1 Cigna Group	101	0.22
1 BRP Group, Inc.	6	0.01	- Cincinnati Financial Corp.	22	0.05
- Bruker Corp.	16	0.03	1 Cinemark Holdings, Inc.	8	0.02
- Brunswick Corp.	12	0.03	- Cintas Corp.	21	0.05
- Buckle, Inc.	7	0.01	- Cirrus Logic, Inc.	9	0.02
1 Builders FirstSource, Inc.	51	0.11	5 Cisco Systems, Inc.	182	0.40
1 Bumble, Inc.	6	0.01	1 Citigroup, Inc.	16	0.03
- Burlington Stores, Inc.	12	0.03	1 Citizens Financial Group, Inc.	25	0.05
1 Byline Bancorp, Inc.	7	0.02	- City Holding Co.	7	0.02
- Cable One, Inc.	7	0.01	3 Clarivate PLC	19	0.04
- CACI International, Inc.	18	0.04	- Clearway Energy, Inc., Class C	7	0.02
- Cactus, Inc.	6	0.01	- Clorox Co.	33	0.07
- Cadence Design Systems, Inc.	33	0.07	1 CME Group, Inc.	54	0.12
- California Water Service Group	8	0.02	- CNA Financial Corp.	8	0.02
- Cambridge Bancorp	6	0.01	3 Coca-Cola Co.	128	0.28



# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Coca-Cola Consolidated, Inc.	12	0.03	- Digi International, Inc.	8	0.02
2 Coeur Mining, Inc.	6	0.01	1 Digital Turbine, Inc.	6	0.01
- Cognex Corp.	9	0.02	- DigitalOcean Holdings, Inc.	10	0.02
1 Cognizant Technology Solutions Corp.	28	0.06	- Dillard's, Inc.	7	0.02
- Cohen & Steers, Inc.	7	0.02	1 Dime Community Bancshares, Inc.	5	0.01
- Cohu, Inc.	8	0.02	1 Discover Financial Services	51	0.11
1 Coinbase Global, Inc., Class A	19	0.04	1 DMC Global, Inc.	6	0.01
1 Colgate-Palmolive Co.	50	0.11	- DocuSign, Inc.	7	0.02
- Columbia Sportswear Co.	13	0.03	- Dolby Laboratories, Inc.	8	0.02
- Columbus McKinnon Corp.	8	0.02	- Dollar General Corp.	35	0.08
4 Comcast Corp.	132	0.29	- Dollar Tree, Inc.	21	0.05
- Comfort Systems USA, Inc.	9	0.02	- Domino's Pizza, Inc.	8	0.02
- Commerce Bancshares, Inc.	11	0.02	- Donaldson Co., Inc.	13	0.03
- Commercial Metals Co.	11	0.02	- Donnelley Financial Solutions, Inc.	8	0.02
- CommVault Systems, Inc.	9	0.02	1 DoorDash, Inc.	48	0.11
4 Compass, Inc., Class A	10	0.02	- Dorman Products, Inc.	7	0.02
- Computer Programs & Systems, Inc.	6	0.01	- DoubleVerify Holdings, Inc.	9	0.02
- Concentrix Corp.	12	0.03	- Douglas Dynamics, Inc.	7	0.02
3 Conduent, Inc.	7	0.01	- Dover Corp.	37	0.08
- CONMED Corp.	9	0.02	1 Dow, Inc.	15	0.03
- Consolidated Edison, Inc.	25	0.05	- Doximity, Inc.	8	0.02
- Constellation Energy Corp.	8	0.02	1 DR Horton, Inc.	74	0.16
- Construction Partners, Inc.	4	0.01	- Dril-Quip, Inc.	6	0.01
- Cooper Cos., Inc.	23	0.05	- Driven Brands Holdings, Inc.	7	0.02
- Copart, Inc.	12	0.03	1 Dropbox, Inc.	8	0.02
1 Core & Main, Inc.	9	0.02	- DT Midstream, Inc.	12	0.03
1 Corteva, Inc.	39	0.09	2 Dun & Bradstreet Holdings, Inc.	11	0.02
- CorVel Corp.	8	0.02	1 DuPont de Nemours, Inc.	22	0.05
- CoStar Group, Inc.	21	0.05	1 DXC Technology Co.	13	0.03
1 Costco Wholesale Corp.	188	0.41	- DXP Enterprises, Inc.	9	0.02
2 Coty, Inc.	19	0.04	- Dycom Industries, Inc.	8	0.02
1 Coursera, Inc.	9	0.02	- Dynatrace, Inc.	10	0.02
- CRA International, Inc.	6	0.01	2 E2open Parent Holdings, Inc.	8	0.02
- Cracker Barrel Old Country Store, Inc.	7	0.01	- East West Bancorp, Inc.	11	0.02
- Crane Co.	6	0.01	- Eaton Corp. PLC	45	0.10
- Crane NXT Co.	4	0.01	2 eBay, Inc.	49	0.11
- Credit Acceptance Corp.	13	0.03	- Ecolab, Inc.	28	0.06
- CRISPR Therapeutics AG	7	0.02	- Edgewell Personal Care Co.	6	0.01
- Crocs, Inc.	9	0.02	1 Edison International	21	0.05
- CrowdStrike Holdings, Inc.	10	0.02	- Edwards Lifesciences Corp.	18	0.04
1 Crown Holdings, Inc.	24	0.05	- Electronic Arts, Inc.	38	0.08
- CSG Systems International, Inc.	7	0.01	1 Element Solutions, Inc.	15	0.03
- CSW Industrials, Inc.	5	0.01	- Elevance Health, Inc.	62	0.14
2 CSX Corp.	54	0.12	- elf Beauty, Inc.	10	0.02
- Cullen/Frost Bankers, Inc.	11	0.02	1 Eli Lilly & Co.	136	0.30
- Cummins, Inc.	27	0.06	- Embecta Corp.	7	0.02
- Curtiss-Wright Corp.	9	0.02	- EMCOR Group, Inc.	16	0.03
1 Cushman & Wakefield PLC	7	0.02	1 Emerson Electric Co.	31	0.07
- CVR Energy, Inc.	6	0.01	- Employers Holdings, Inc.	6	0.01
1 CVS Health Corp.	58	0.13	1 Enact Holdings, Inc.	8	0.02
1 Dana, Inc.	7	0.01	- Encompass Health Corp.	8	0.02
- Danaher Corp.	42	0.09	- Energizer Holdings, Inc.	7	0.01
1 Daseke, Inc.	6	0.01	1 Energy Recovery, Inc.	8	0.02
- Datadog, Inc.	10	0.02	1 Enerpac Tool Group Corp.	8	0.02
- DaVita, Inc.	10	0.02	- EnerSys	8	0.02
- Deckers Outdoor Corp.	30	0.07	1 EngageSmart, Inc.	8	0.02
- Deere & Co.	101	0.22	1 Enhabit, Inc.	6	0.01
1 Delek U.S. Holdings, Inc.	8	0.02	- Enova International, Inc.	8	0.02
- Dell Technologies, Inc.	9	0.02	- Enovis Corp.	8	0.02
1 DENTSPLY SIRONA, Inc.	17	0.04	- EnPro Industries, Inc.	8	0.02
- Dexcom, Inc.	10	0.02	- Enstar Group Ltd.	8	0.02
- Dick's Sporting Goods, Inc.	23	0.05	- Entegris, Inc.	11	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Enterprise Financial Services Corp.	7	0.02	1 Flex Ltd.	15	0.03
2 Entravision Communications Corp.	5	0.01	- Floor & Decor Holdings, Inc.	19	0.04
- Envestnet, Inc.	4	0.01	- Flowers Foods, Inc.	7	0.01
1 Envista Holdings Corp.	12	0.03	- Flowserve Corp.	9	0.02
- EPAM Systems, Inc.	17	0.04	- Flywire Corp.	8	0.02
- ePlus, Inc.	8	0.02	1 FMC Corp.	35	0.08
- Equifax, Inc.	29	0.06	1 FNB Corp.	9	0.02
1 Equitable Holdings, Inc.	21	0.05	- Foot Locker, Inc.	5	0.01
- Erie Indemnity Co.	14	0.03	5 Ford Motor Co.	47	0.10
- Esab Corp.	9	0.02	1 Forestar Group, Inc.	10	0.02
- ESCO Technologies, Inc.	8	0.02	- Forrester Research, Inc.	7	0.02
1 Essent Group Ltd.	17	0.04	1 Fortinet, Inc.	32	0.07
- Essential Utilities, Inc.	11	0.02	1 Fortive Corp.	39	0.09
- Estee Lauder Cos., Inc.	34	0.07	- Fortune Brands Innovations, Inc.	9	0.02
- Etsy, Inc.	14	0.03	- Forward Air Corp.	8	0.02
- Euronet Worldwide, Inc.	8	0.02	1 Fox Corp., Class A	26	0.06
- Everbridge, Inc.	6	0.01	1 Fox Corp., Class B	21	0.05
- Evercore, Inc.	11	0.02	- Fox Factory Holding Corp.	6	0.01
- Everest Re Group Ltd.	31	0.07	- Franchise Group, Inc.	9	0.02
- Eversource Energy	18	0.04	- Franklin Electric Co., Inc.	7	0.02
- EVERTEC, Inc.	8	0.02	1 Franklin Resources, Inc.	16	0.03
- Evolent Health, Inc.	7	0.02	- Freshpet, Inc.	7	0.02
1 EW Scripps Co.	6	0.01	- Frontdoor, Inc.	9	0.02
- Exact Sciences Corp.	9	0.02	- FTI Consulting, Inc.	9	0.02
- Exelon Corp.	11	0.02	- Fulgent Genetics, Inc.	9	0.02
- ExlService Holdings, Inc.	6	0.01	1 Fulton Financial Corp.	6	0.01
1 Expedia Group, Inc.	34	0.07	1 GameStop Corp.	10	0.02
1 Expeditors International of Washington, Inc.	54	0.12	1 Gap, Inc.	7	0.01
- Exponent, Inc.	8	0.02	- Garmin Ltd.	20	0.04
1 Expro Group Holdings NV	7	0.02	- Gartner, Inc.	42	0.09
1 Extreme Networks, Inc.	9	0.02	1 Gates Industrial Corp. PLC	7	0.02
- F5, Inc.	14	0.03	- GATX Corp.	9	0.02
- Fabrinet	7	0.02	2 Gen Digital, Inc.	25	0.05
- FactSet Research Systems, Inc.	28	0.06	- Generac Holdings, Inc.	7	0.02
- Fair Isaac Corp.	26	0.06	1 General Mills, Inc.	70	0.15
1 Fastenal Co.	30	0.07	2 General Motors Co.	41	0.09
1 Fastly, Inc.	10	0.02	1 Genie Energy Ltd.	8	0.02
- FB Financial Corp.	6	0.01	1 Genpact Ltd.	14	0.03
- Federal Agricultural Mortgage Corp. (non-voting rights)	8	0.02	- Gentex Corp.	7	0.01
- Federated Hermes, Inc.	6	0.01	1 Genuine Parts Co.	47	0.10
- FedEx Corp.	55	0.12	2 Genworth Financial, Inc.	9	0.02
- Ferguson PLC (US listing)	30	0.07	- German American Bancorp, Inc.	6	0.01
1 Fidelity National Financial, Inc.	33	0.07	1 G-III Apparel Group Ltd.	8	0.02
1 Fidelity National Information Services, Inc.	17	0.04	2 Gilead Sciences, Inc.	127	0.28
- Fifth Third Bancorp	7	0.01	- Glacier Bancorp, Inc.	5	0.01
1 First American Financial Corp.	20	0.04	- Glaukos Corp.	8	0.02
- First Bancorp	6	0.01	1 Global Industrial Co.	7	0.02
1 First Bancorp (Puerto Rico listing)	7	0.01	- Global Payments, Inc.	11	0.02
1 First Busey Corp.	7	0.02	- Globant SA	12	0.03
- First Citizens BancShares, Inc.	29	0.06	- Globe Life, Inc.	26	0.06
1 First Commonwealth Financial Corp.	8	0.02	- Globus Medical, Inc.	7	0.01
1 First Financial Bancorp	6	0.01	- GMS, Inc.	8	0.02
- First Financial Bankshares, Inc.	6	0.01	- GoDaddy, Inc.	10	0.02
- First Financial Corp.	6	0.01	- Goldman Sachs Group, Inc.	43	0.09
1 First Hawaiian, Inc.	6	0.01	- Graco, Inc.	17	0.04
- First Merchants Corp.	7	0.02	2 GrafTech International Ltd.	7	0.02
- First Mid Bancshares, Inc.	7	0.02	- Graham Holdings Co.	7	0.01
- FirstCash Holdings, Inc.	8	0.02	- Grand Canyon Education, Inc.	7	0.02
- Fiserv, Inc.	28	0.06	- Granite Construction, Inc.	7	0.02
- Five Below, Inc.	11	0.02	1 Graphic Packaging Holding Co.	16	0.03
- FleetCor Technologies, Inc.	24	0.05	- Great Southern Bancorp, Inc.	7	0.01
			1 Green Dot Corp.	8	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Green Plains, Inc.	7	0.01	- ICF International, Inc.	8	0.02
- Greif, Inc. (non-voting rights)	8	0.02	1 Ideaya Biosciences, Inc.	12	0.03
- Greif, Inc. (voting rights)	7	0.02	- IDEX Corp.	33	0.07
- Griffon Corp.	8	0.02	- IES Holdings, Inc.	8	0.02
- Grocery Outlet Holding Corp.	8	0.02	- Illinois Tool Works, Inc.	54	0.12
1 Guess?, Inc.	8	0.02	- Illumina, Inc.	27	0.06
- Guidewire Software, Inc.	10	0.02	- Inari Medical, Inc.	8	0.02
- GXO Logistics, Inc.	15	0.03	- Incyte Corp.	16	0.03
- H&E Equipment Services, Inc.	6	0.01	1 Independent Bank Corp. (Michigan)	7	0.02
- H&R Block, Inc.	7	0.01	- Independent Bank Group, Inc.	5	0.01
- Haemonetics Corp.	8	0.02	1 Informatica, Inc.	8	0.02
1 Hain Celestial Group, Inc.	5	0.01	1 Ingersoll Rand, Inc.	39	0.09
2 Halliburton Co.	46	0.10	- Innospec, Inc.	7	0.01
- Halozyne Therapeutics, Inc.	8	0.02	- Insight Enterprises, Inc.	8	0.02
- Hancock Whitney Corp.	8	0.02	- Insperity, Inc.	13	0.03
2 Hanesbrands, Inc.	6	0.01	- Inspire Medical Systems, Inc.	10	0.02
- Hanover Insurance Group, Inc.	10	0.02	- Installed Building Products, Inc.	7	0.02
1 HarborOne Bancorp, Inc.	5	0.01	- Insulet Corp.	6	0.01
1 Harley-Davidson, Inc.	10	0.02	- Integer Holdings Corp.	8	0.02
1 Harmonic, Inc.	10	0.02	- Integra LifeSciences Holdings Corp.	5	0.01
1 Hartford Financial Services Group, Inc.	51	0.11	1 Integral Ad Science Holding Corp.	10	0.02
1 Hasbro, Inc.	22	0.05	1 Intel Corp.	31	0.07
- Hawkins, Inc.	8	0.02	- Intellia Therapeutics, Inc.	7	0.02
1 Hayward Holdings, Inc.	8	0.02	- Inter Parfums, Inc.	7	0.02
- HB Fuller Co.	9	0.02	- Interactive Brokers Group, Inc.	7	0.01
- HCA Healthcare, Inc.	14	0.03	- Intercontinental Exchange, Inc.	30	0.07
1 Health Catalyst, Inc.	7	0.02	- InterDigital, Inc.	8	0.02
1 Healthcare Services Group, Inc.	8	0.02	- International Bancshares Corp.	7	0.01
- HealthEquity, Inc.	8	0.02	1 International Business Machines Corp.	126	0.28
- HealthStream, Inc.	6	0.01	1 International Flavors & Fragrances, Inc.	34	0.07
2 Hecla Mining Co.	9	0.02	- International Paper Co.	6	0.01
- HEICO Corp., Class A	7	0.02	1 Interpublic Group of Cos., Inc.	38	0.08
- HEICO Corp., Class B	7	0.02	- Intuit, Inc.	17	0.04
- Helen of Troy Ltd.	8	0.02	- Intuitive Surgical, Inc.	9	0.02
- Helios Technologies, Inc.	6	0.01	1 Invesco Ltd.	15	0.03
- Henry Schein, Inc.	17	0.04	- IPG Photonics Corp.	7	0.01
1 Herbalife Ltd.	6	0.01	- IQVIA Holdings, Inc.	38	0.08
- Herc Holdings, Inc.	7	0.01	- Iridium Communications, Inc.	9	0.02
1 Heritage Financial Corp.	6	0.01	- iRobot Corp.	7	0.02
3 Hewlett Packard Enterprise Co.	34	0.07	- Itron, Inc.	11	0.02
- Hexcel Corp.	8	0.02	- ITT, Inc.	11	0.02
1 HF Sinclair Corp.	18	0.04	- J M Smucker Co.	30	0.07
- Hibbett, Inc.	5	0.01	- Jack in the Box, Inc.	8	0.02
- Hillenbrand, Inc.	8	0.02	- Jackson Financial, Inc.	6	0.01
- Hingham Institution For Savings The	6	0.01	1 James River Group Holdings Ltd.	7	0.02
- HNI Corp.	7	0.02	1 Janus Henderson Group PLC	16	0.03
1 Hologic, Inc.	37	0.08	1 Janus International Group, Inc.	8	0.02
1 Home BancShares, Inc.	10	0.02	- JB Hunt Transport Services, Inc.	18	0.04
1 Home Depot, Inc.	141	0.31	- Jefferies Financial Group, Inc.	8	0.02
- Horace Mann Educators Corp.	7	0.02	1 JFrog Ltd.	10	0.02
- Hostess Brands, Inc.	7	0.02	- John B Sanfilippo & Son, Inc.	9	0.02
- Houlihan Lokey, Inc.	8	0.02	- John Bean Technologies Corp.	8	0.02
- Howard Hughes Corp.	8	0.02	- John Wiley & Sons, Inc., Class A	7	0.01
1 Howmet Aerospace, Inc.	16	0.03	3 Johnson & Johnson	370	0.82
1 HP, Inc.	16	0.03	1 Johnson Controls International PLC	29	0.06
- Hub Group, Inc.	7	0.02	- Jones Lang LaSalle, Inc.	18	0.04
- Hubbell, Inc.	24	0.05	1 JPMorgan Chase & Co.	82	0.18
- HubSpot, Inc.	10	0.02	1 Juniper Networks, Inc.	22	0.05
1 Hudson Technologies, Inc.	8	0.02	- Kadant, Inc.	8	0.02
- Humana, Inc.	79	0.17	1 Kaman Corp.	7	0.02
1 Huntsman Corp.	10	0.02	- Karuna Therapeutics, Inc.	9	0.02
- Huron Consulting Group, Inc.	8	0.02	1 Kellogg Co.	24	0.05

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Kemper Corp.	7	0.02	1 Macy's, Inc.	8	0.02
- Kennametal, Inc.	7	0.01	1 Magnite, Inc.	10	0.02
1 Kennedy-Wilson Holdings, Inc.	7	0.02	- Manhattan Associates, Inc.	22	0.05
1 Keurig Dr Pepper, Inc.	17	0.04	1 Manitowoc Co., Inc.	7	0.02
1 KeyCorp	7	0.01	- ManpowerGroup, Inc.	13	0.03
- Keysight Technologies, Inc.	9	0.02	1 Marathon Petroleum Corp.	103	0.23
- Kforce, Inc.	7	0.02	- Maravai LifeSciences Holdings, Inc.	2	-
- Kinsale Capital Group, Inc.	9	0.02	- Marcus & Millichap, Inc.	7	0.02
- Kirby Corp.	8	0.02	- Markel Group, Inc.	37	0.08
1 KKR & Co., Inc.	16	0.03	- MarketAxess Holdings, Inc.	6	0.01
- KLA Corp.	43	0.09	- Marsh & McLennan Cos., Inc.	30	0.07
- Knight-Swift Transportation Holdings, Inc.	11	0.02	1 Marten Transport Ltd.	8	0.02
1 Kohl's Corp.	6	0.01	1 Marvell Technology, Inc.	47	0.10
- Kontoor Brands, Inc.	6	0.01	- Masco Corp.	14	0.03
- Korn Ferry	9	0.02	- Masimo Corp.	10	0.02
1 Kraft Heinz Co.	28	0.06	- MasTec, Inc.	10	0.02
1 Kratos Defense & Security Solutions, Inc.	8	0.02	1 Mastercard, Inc.	131	0.29
1 Krispy Kreme, Inc.	7	0.02	- MasterCraft Boat Holdings, Inc.	7	0.02
2 Kroger Co.	59	0.13	1 Match Group, Inc.	14	0.03
- Krystal Biotech, Inc.	11	0.02	- Materion Corp.	7	0.01
- Kulicke & Soffa Industries, Inc.	8	0.02	- Matson, Inc.	8	0.02
- Laboratory Corp. of America Holdings	40	0.09	1 Mattel, Inc.	15	0.03
- Lam Research Corp.	80	0.18	- Maximus, Inc.	10	0.02
- Lamb Weston Holdings, Inc.	12	0.03	- MaxLinear, Inc.	6	0.01
- Lancaster Colony Corp.	7	0.02	1 McCormick & Co., Inc. (non-voting rights)	37	0.08
- Landstar System, Inc.	8	0.02	- McDonald's Corp.	56	0.12
- Lantheus Holdings, Inc.	8	0.02	- McKesson Corp.	47	0.10
- Lattice Semiconductor Corp.	7	0.01	- MDC Holdings, Inc.	8	0.02
1 Laureate Education, Inc.	8	0.02	- Medifast, Inc.	6	0.01
- LCI Industries	8	0.02	- Medpace Holdings, Inc.	13	0.03
- Lear Corp.	16	0.03	1 Medtronic PLC	50	0.11
- Leggett & Platt, Inc.	8	0.02	1 Merck & Co., Inc.	85	0.19
- LeMaitre Vascular, Inc.	9	0.02	- Mercury General Corp.	7	0.02
1 Lennar Corp., Class A	35	0.08	- Mercury Systems, Inc.	6	0.01
- Lennar Corp., Class B	8	0.02	- Merit Medical Systems, Inc.	8	0.02
- Lennox International, Inc.	20	0.04	2 Meta Platforms, Inc.	303	0.67
1 Leslie's, Inc.	7	0.02	1 MetLife, Inc.	38	0.08
1 Levi Strauss & Co.	6	0.01	- Mettler-Toledo International, Inc.	28	0.06
- LGI Homes, Inc.	8	0.02	1 MGIC Investment Corp.	16	0.03
1 Liberty Energy, Inc.	7	0.02	3 Microsoft Corp.	749	1.65
- Liberty Media Corp.-Liberty Formula One, Class A	7	0.01	- Middleby Corp.	12	0.03
1 Liberty Media Corp.-Liberty Formula One, Class C	34	0.07	1 Midland States Bancorp, Inc.	7	0.02
- Liberty Media Corp.-Liberty SiriusXM, Class A	8	0.02	1 MillerKnoll, Inc.	6	0.01
1 Liberty Media Corp.-Liberty SiriusXM, Class C	17	0.04	- Minerals Technologies, Inc.	8	0.02
1 Life Time Group Holdings, Inc.	9	0.02	1 Moderna, Inc.	114	0.25
- Lincoln Electric Holdings, Inc.	12	0.03	- Moelis & Co.	8	0.02
1 Lincoln National Corp.	7	0.01	- Molina Healthcare, Inc.	39	0.09
- Lithia Motors, Inc.	23	0.05	- MongoDB, Inc.	11	0.02
- LivaNova PLC	8	0.02	- Monolithic Power Systems, Inc.	19	0.04
- Live Nation Entertainment, Inc.	9	0.02	- Monro, Inc.	6	0.01
1 Livent Corp.	7	0.02	1 Monster Beverage Corp.	22	0.05
1 LiveRamp Holdings, Inc.	9	0.02	- Montrose Environmental Group, Inc.	7	0.02
1 LKQ Corp.	30	0.07	- Moody's Corp.	44	0.10
- Louisiana-Pacific Corp.	11	0.02	- Moog, Inc.	8	0.02
- Lowe's Cos., Inc.	36	0.08	1 Morgan Stanley	40	0.09
- LPL Financial Holdings, Inc.	39	0.09	- Morningstar, Inc.	10	0.02
1 LSI Industries, Inc.	6	0.01	1 Mosaic Co.	27	0.06
- Lululemon Athletica, Inc.	43	0.09	- Motorola Solutions, Inc.	41	0.09
- Lumentum Holdings, Inc.	8	0.02	- MP Materials Corp.	6	0.01
1 LyondellBasell Industries NV	27	0.06	1 MRC Global, Inc.	7	0.02
- M&T Bank Corp.	16	0.03	- MSA Safety, Inc.	11	0.02
- MACOM Technology Solutions Holdings, Inc.	8	0.02	- MSC Industrial Direct Co., Inc.	11	0.02

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- MSCI, Inc.	33	0.07	- Onto Innovation, Inc.	9	0.02
1 Mueller Water Products, Inc.	8	0.02	1 Open Lending Corp.	11	0.02
- MYR Group, Inc.	8	0.02	1 OPENLANE, Inc.	9	0.02
1 N-able, Inc.	9	0.02	- Option Care Health, Inc.	7	0.02
- Nabors Industries Ltd.	5	0.01	1 Oracle Corp.	56	0.12
1 Nasdaq, Inc.	20	0.04	- O'Reilly Automotive, Inc.	33	0.07
- Natera, Inc.	6	0.01	1 Organon & Co.	7	0.02
- National Beverage Corp.	8	0.02	- Ormat Technologies, Inc. (US listing)	9	0.02
- National Research Corp.	7	0.02	1 Oscar Health, Inc.	7	0.02
- National Western Life Group, Inc.	12	0.03	- Oshkosh Corp.	13	0.03
- NBT Bancorp, Inc.	7	0.02	- Otis Worldwide Corp.	18	0.04
1 NCR Corp.	8	0.02	1 Outset Medical, Inc.	8	0.02
- Nelnet, Inc.	7	0.01	- Oxford Industries, Inc.	8	0.02
1 NeoGenomics, Inc.	7	0.02	1 PACCAR, Inc.	31	0.07
1 NetApp, Inc.	23	0.05	1 Pacific Biosciences of California, Inc.	10	0.02
- Netflix, Inc.	38	0.08	1 Pacific Premier Bancorp, Inc.	6	0.01
- NetScout Systems, Inc.	8	0.02	- Packaging Corp. of America	20	0.04
- Nevro Corp.	6	0.01	1 Palantir Technologies, Inc.	14	0.03
1 New Jersey Resources Corp.	20	0.04	- Palo Alto Networks, Inc.	40	0.09
1 New York Community Bancorp, Inc.	11	0.02	- Papa John's International, Inc.	7	0.02
- New York Times Co.	10	0.02	2 Paramount Global, Class B	19	0.04
1 Newell Brands, Inc.	6	0.01	- Park National Corp.	6	0.01
2 Newmark Group, Inc.	6	0.01	- Parker-Hannifin Corp.	59	0.13
1 Newmont Corp.	30	0.07	1 Parsons Corp.	17	0.04
2 Newport Resources, Inc.	7	0.01	- Pathward Financial, Inc.	7	0.02
2 News Corp., Class A	24	0.05	- Patrick Industries, Inc.	8	0.02
1 News Corp., Class B	12	0.03	- Patterson Cos., Inc.	7	0.01
- Nexstar Media Group, Inc.	12	0.03	1 Patterson-UTI Energy, Inc.	6	0.01
1 NextGen Healthcare, Inc.	7	0.02	1 Paychex, Inc.	53	0.12
1 NextTier Oilfield Solutions, Inc.	7	0.02	- Paycom Software, Inc.	31	0.07
1 NIKE, Inc.	59	0.13	1 Paycor HCM, Inc.	7	0.02
- NMI Holdings, Inc.	9	0.02	- Paylocity Holding Corp.	7	0.02
- Nordson Corp.	27	0.06	1 PayPal Holdings, Inc.	63	0.14
1 Northern Trust Corp.	26	0.06	1 PBF Energy, Inc.	12	0.03
1 Northwest Bancshares, Inc.	6	0.01	- PC Connection, Inc.	8	0.02
- Northwest Natural Holding Co.	7	0.02	1 Pediatrix Medical Group, Inc.	7	0.01
2 NOV, Inc.	20	0.04	- PennyMac Financial Services, Inc.	8	0.02
- Novocure Ltd.	9	0.02	- Penske Automotive Group, Inc.	19	0.04
1 NOW, Inc.	6	0.01	- Pentair PLC	16	0.03
- Nu Skin Enterprises, Inc.	6	0.01	- Penumbra, Inc.	8	0.02
1 Nucor Corp.	67	0.15	1 PepsiCo, Inc.	57	0.13
- Nutanix, Inc.	7	0.02	- Perficient, Inc.	8	0.02
- Nuvalent, Inc.	8	0.02	- Perrigo Co. PLC	7	0.01
- NV5 Global, Inc.	6	0.01	1 Petco Health & Wellness Co., Inc.	7	0.02
- nVent Electric PLC	10	0.02	8 Pfizer, Inc.	231	0.51
- NVIDIA Corp.	102	0.22	1 PGT Innovations, Inc.	8	0.02
- NVR, Inc.	45	0.10	- Phillips 66	17	0.04
1 OceanFirst Financial Corp.	6	0.01	1 Pinterest, Inc.	14	0.03
- ODP Corp.	7	0.02	- Piper Sandler Cos.,	8	0.02
1 OFG Bancorp	8	0.02	3 Pitney Bowes, Inc.	7	0.02
- Okta, Inc.	24	0.05	- PJT Partners, Inc.	8	0.02
2 Olaplex Holdings, Inc.	6	0.01	- Planet Fitness, Inc.	7	0.02
- Old Dominion Freight Line, Inc.	21	0.05	1 Playtika Holding Corp.	7	0.02
1 Old Republic International Corp.	19	0.04	- Plexus Corp.	8	0.02
- Ollie's Bargain Outlet Holdings, Inc.	8	0.02	1 Plug Power, Inc.	6	0.01
1 Olo, Inc.	7	0.02	- PNC Financial Services Group, Inc.	16	0.03
- Omega Flex, Inc.	8	0.02	- Polaris, Inc.	13	0.03
- Omnicell, Inc.	10	0.02	- Pool Corp.	31	0.07
1 Omnicom Group, Inc.	45	0.10	- Popular, Inc.	7	0.01
- ONE Gas, Inc.	8	0.02	1 Portillo's, Inc.	7	0.02
- OneMain Holdings, Inc.	10	0.02	- Power Integrations, Inc.	8	0.02
1 ONEOK, Inc.	22	0.05	- PPG Industries, Inc.	26	0.06

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- PRA Group, Inc.	4	0.01	- Ross Stores, Inc.	25	0.05
- Preformed Line Products Co.	9	0.02	2 Rover Group, Inc.	7	0.02
1 Premier Financial Corp.	5	0.01	- Royal Gold, Inc.	19	0.04
- Premier, Inc.	7	0.02	1 RPC, Inc.	6	0.01
- PriceSmart, Inc.	8	0.02	1 RPM International, Inc.	25	0.05
- Primerica, Inc.	17	0.04	- Rush Enterprises, Inc.	8	0.02
1 Principal Financial Group, Inc.	40	0.09	1 RXO, Inc.	9	0.02
- Privia Health Group, Inc.	7	0.02	- Ryder System, Inc.	8	0.02
1 ProAssurance Corp.	5	0.01	- Ryerson Holding Corp.	7	0.02
1 Procter & Gamble Co.	151	0.33	- S&P Global, Inc.	38	0.08
- Progress Software Corp.	8	0.02	- Safety Insurance Group, Inc.	7	0.02
- Progressive Corp.	25	0.05	- Sage Therapeutics, Inc.	8	0.02
- Progyny, Inc.	7	0.02	- Saia, Inc.	9	0.02
1 ProPetro Holding Corp.	7	0.02	- Salesforce, Inc.	64	0.14
- Prosperity Bancshares, Inc.	12	0.03	1 Sally Beauty Holdings, Inc.	6	0.01
- Proto Labs, Inc.	7	0.02	1 Sapiens International Corp. NV (US listing)	9	0.02
1 Provident Financial Services, Inc.	6	0.01	- ScanSource, Inc.	7	0.01
1 Prudential Financial, Inc.	83	0.18	3 Schlumberger NV	84	0.18
- PTC, Inc.	9	0.02	1 Schneider National, Inc.	8	0.02
1 PubMatic, Inc.	10	0.02	- Scholastic Corp.	10	0.02
1 PulteGroup, Inc.	44	0.10	- Science Applications International Corp.	15	0.03
- Pure Storage, Inc.	8	0.02	- Scotts Miracle-Gro Co.	11	0.02
- PVH Corp.	8	0.02	1 Sealed Air Corp.	13	0.03
1 Q2 Holdings, Inc.	10	0.02	- SEI Investments Co.	13	0.03
- Quaker Chemical Corp.	7	0.02	- Select Medical Holdings Corp.	8	0.02
1 QUALCOMM, Inc.	68	0.15	2 Select Water Solutions, Inc.	9	0.02
- Qualyis, Inc.	8	0.02	- Selective Insurance Group, Inc.	15	0.03
- Quanta Services, Inc.	37	0.08	- Sempra Energy (US listing)	10	0.02
- Quest Diagnostics, Inc.	21	0.05	1 Sensata Technologies Holding PLC	14	0.03
1 R1 RCM, Inc.	7	0.02	- Sensient Technologies Corp.	7	0.01
1 Radian Group, Inc.	9	0.02	1 Service Corp. International	21	0.05
1 RadNet, Inc.	9	0.02	- ServiceNow, Inc.	10	0.02
- Ralph Lauren Corp.	8	0.02	- Shake Shack, Inc.	10	0.02
- Rambus, Inc.	11	0.02	1 Sherwin-Williams Co.	77	0.17
2 Ranpak Holdings Corp.	4	0.01	- Shift4 Payments, Inc.	7	0.02
1 Raymond James Financial, Inc.	35	0.08	1 Shoals Technologies Group, Inc.	8	0.02
- RBC Bearings, Inc.	8	0.02	- Shockwave Medical, Inc.	9	0.02
1 RE/MAX Holdings, Inc.	7	0.02	- Shutterstock, Inc.	5	0.01
- Regal Rexnord Corp.	11	0.02	1 Shyft Group, Inc.	7	0.02
- Regeneron Pharmaceuticals, Inc.	33	0.07	- Signet Jewelers Ltd.	6	0.01
- Reinsurance Group of America, Inc.	25	0.05	- Silgan Holdings, Inc.	11	0.02
1 Relay Therapeutics, Inc.	5	0.01	- Silicon Laboratories, Inc.	6	0.01
- Reliance Steel & Aluminum Co.	52	0.11	1 Simmons First National Corp.	7	0.02
- RenaissanceRe Holdings Ltd.	29	0.06	- Simply Good Foods Co.	8	0.02
- Renasant Corp.	6	0.01	- Simpson Manufacturing Co., Inc.	15	0.03
- Repligen Corp.	16	0.03	- Simulations Plus, Inc.	8	0.02
1 Replimune Group, Inc.	7	0.02	1 SiriusPoint Ltd.	7	0.02
1 Resideo Technologies, Inc.	7	0.02	- SiteOne Landscape Supply, Inc.	13	0.03
- ResMed, Inc.	11	0.02	- Six Flags Entertainment Corp.	7	0.02
- Revolve Group, Inc.	4	0.01	- SJW Group	8	0.02
- Revvity, Inc.	15	0.03	- Skechers USA, Inc.	9	0.02
- RH	12	0.03	- Skyline Champion Corp.	9	0.02
3 Ribbon Communications, Inc.	7	0.02	1 Skyworks Solutions, Inc.	37	0.08
1 Rivian Automotive, Inc.	8	0.02	1 SLM Corp.	10	0.02
- RLI Corp.	15	0.03	3 Snap, Inc.	20	0.04
1 Robert Half International, Inc.	25	0.05	- Snap-on, Inc.	28	0.06
2 Robinhood Markets, Inc.	14	0.03	- Snowflake, Inc.	8	0.02
- ROBLOX Corp.	7	0.02	- SolarEdge Technologies, Inc.	8	0.02
1 Rocket Pharmaceuticals, Inc.	9	0.02	1 Solaris Oilfield Infrastructure, Inc.	7	0.02
- Rockwell Automation, Inc.	34	0.07	- Sonoco Products Co.	13	0.03
- Rollins, Inc.	8	0.02	1 Sonos, Inc.	6	0.01
- Roper Technologies, Inc.	34	0.07	1 Sotera Health Co.	6	0.01



# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Southern Copper Corp.	7	0.01	- Tetra Tech, Inc.	8	0.02
- Southside Bancshares, Inc.	6	0.01	3 TETRA Technologies, Inc.	6	0.01
- SouthState Corp.	11	0.02	- Texas Capital Bancshares, Inc.	7	0.01
- Southwest Gas Holdings, Inc.	9	0.02	- Texas Pacific Land Corp.	24	0.05
- SP Plus Corp.	8	0.02	1 TFS Financial Corp.	7	0.02
- Spectrum Brands Holdings, Inc.	9	0.02	- Thermo Fisher Scientific, Inc.	69	0.15
- Splunk, Inc.	17	0.04	1 Thermon Group Holdings, Inc.	7	0.02
- Spotify Technology SA	9	0.02	- Thor Industries, Inc.	11	0.02
- Sprouts Farmers Market, Inc.	9	0.02	1 Thryv Holdings, Inc.	8	0.02
- SPS Commerce, Inc.	8	0.02	- Tidewater, Inc.	8	0.02
- SPX Technologies, Inc.	8	0.02	- Timken Co.	7	0.02
- Squarespace, Inc.	7	0.02	1 TJX Cos., Inc.	38	0.08
- St. Joe Co.	9	0.02	1 Toast, Inc.	9	0.02
2 Stagwell, Inc.	7	0.02	- Toll Brothers, Inc.	20	0.04
- Standard Motor Products, Inc.	7	0.01	- Tompkins Financial Corp.	6	0.01
- Standex International Corp.	9	0.02	- TopBuild Corp.	17	0.04
- Stanley Black & Decker, Inc.	17	0.04	1 Topgolf Callaway Brands Corp.	7	0.02
- Starbucks Corp.	22	0.05	- Toro Co.	22	0.05
- State Street Corp.	17	0.04	- Towne Bank	6	0.01
1 Steel Dynamics, Inc.	41	0.09	- Tractor Supply Co.	16	0.03
1 Stellar Bancorp, Inc.	7	0.02	- Trade Desk, Inc.	9	0.02
- Stepan Co.	7	0.01	- Tradeweb Markets, Inc.	7	0.02
1 StepStone Group, Inc.	7	0.02	- Trane Technologies PLC	34	0.07
- Stericycle, Inc.	8	0.02	- Transcat, Inc.	8	0.02
- Sterling Infrastructure, Inc.	8	0.02	- TransDigm Group, Inc.	27	0.06
- Steven Madden Ltd.	7	0.01	2 Transocean Ltd.	9	0.02
- Stewart Information Services Corp.	9	0.02	1 TransUnion	30	0.07
- Stifel Financial Corp.	13	0.03	1 Travelers Cos., Inc.	76	0.17
- Stock Yards Bancorp, Inc.	6	0.01	- TreeHouse Foods, Inc.	7	0.02
1 Stoneridge, Inc.	7	0.01	- Trex Co., Inc.	7	0.02
- StoneX Group, Inc.	6	0.01	- TriCo Bancshares	6	0.01
1 Stratasys Ltd.	8	0.02	- TriMas Corp.	7	0.02
- Strategic Education, Inc.	7	0.02	- Trimble, Inc.	12	0.03
- Stride, Inc.	8	0.02	- TriNet Group, Inc.	26	0.06
- Stryker Corp.	24	0.05	1 Trinity Industries, Inc.	7	0.01
1 Sunnova Energy International, Inc.	10	0.02	1 Trinseo PLC	5	0.01
1 Sunrun, Inc.	7	0.02	1 TripAdvisor, Inc.	6	0.01
- Super Micro Computer, Inc.	27	0.06	- Triton International Ltd.	12	0.03
- Synaptics, Inc.	7	0.02	- Triumph Financial, Inc.	8	0.02
2 Synchrony Financial	45	0.10	1 Truist Financial Corp.	14	0.03
- Syneos Health, Inc.	9	0.02	- TrustCo Bank Corp. NY	6	0.01
- Synopsys, Inc.	30	0.07	- TTEC Holdings, Inc.	7	0.02
- Synovus Financial Corp.	7	0.01	- Twilio, Inc.	18	0.04
1 Sysco Corp.	37	0.08	- Tyler Technologies, Inc.	17	0.04
- T Rowe Price Group, Inc.	25	0.05	1 U.S. Foods Holding Corp.	24	0.05
1 Take-Two Interactive Software, Inc.	49	0.11	- U.S. Physical Therapy, Inc.	8	0.02
- Tandem Diabetes Care, Inc.	7	0.02	1 Uber Technologies, Inc.	14	0.03
1 Tapestry, Inc.	25	0.05	- UFP Industries, Inc.	8	0.02
1 Target Corp.	99	0.22	1 UGI Corp.	12	0.03
- TD SYNEX Corp.	19	0.04	1 U-Haul Holding Co. (non-voting rights)	29	0.06
- TE Connectivity Ltd.	16	0.03	- U-Haul Holding Co. (voting rights)	7	0.01
2 TechnipFMC PLC	21	0.05	- Ulta Beauty, Inc.	26	0.06
- Tecnoglass, Inc.	7	0.02	- UMB Financial Corp.	7	0.01
1 Teladoc Health, Inc.	10	0.02	1 Under Armour, Inc., Class A	6	0.01
- Teledyne Technologies, Inc.	25	0.05	1 Under Armour, Inc., Class C	6	0.01
- Teleflex, Inc.	18	0.04	- UniFirst Corp.	8	0.02
- Tempur Sealy International, Inc.	7	0.01	- United Bankshares, Inc.	9	0.02
- Tennant Co.	7	0.02	- United Fire Group, Inc.	6	0.01
- Teradata Corp.	9	0.02	- United Parcel Service, Inc.	41	0.09
- Teradyne, Inc.	23	0.05	- United Rentals, Inc.	44	0.10
- Terex Corp.	7	0.01	1 UnitedHealth Group, Inc.	244	0.54
2 Tesla, Inc.	294	0.65	1 Unity Software, Inc.	16	0.03

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value	Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Common Stock (continued)</b>			<b>Common Stock (continued)</b>		
<b>United States - 58.07% (continued)</b>			<b>United States - 58.07% (continued)</b>		
- Universal Display Corp.	12	0.03	1 WideOpenWest, Inc.	5	0.01
1 Universal Insurance Holdings, Inc.	6	0.01	- Williams-Sonoma, Inc.	20	0.04
1 Unvest Financial Corp.	6	0.01	- Willis Towers Watson PLC	27	0.06
1 Unum Group	23	0.05	1 WillScot Mobile Mini Holdings Corp.	23	0.05
1 Upbound Group, Inc.	10	0.02	- Wingstop, Inc.	8	0.02
- Urban Outfitters, Inc.	9	0.02	- Winmark Corp.	8	0.02
- USANA Health Sciences, Inc.	7	0.01	- Winnebago Industries, Inc.	7	0.02
- Valaris Ltd.	7	0.02	- Wintrust Financial Corp.	9	0.02
1 Valero Energy Corp.	103	0.23	2 WisdomTree, Inc.	9	0.02
1 Valley National Bancorp	6	0.01	1 Wolverine World Wide, Inc.	6	0.01
- Valmont Industries, Inc.	7	0.02	- Woodward, Inc.	9	0.02
1 Valvoline, Inc.	13	0.03	- Workday, Inc.	9	0.02
- Veeva Systems, Inc.	7	0.02	- World Acceptance Corp.	7	0.01
- Verint Systems, Inc.	8	0.02	1 World Fuel Services Corp.	7	0.01
- VeriSign, Inc.	20	0.04	- Worthington Industries, Inc.	7	0.02
- Verisk Analytics, Inc.	45	0.10	- WSFS Financial Corp.	7	0.01
- Veritiv Corp.	8	0.02	- WW Grainger, Inc.	35	0.08
3 Verizon Communications, Inc.	91	0.20	- Xencor, Inc.	7	0.02
1 Verra Mobility Corp.	8	0.02	1 Xerox Holdings Corp.	7	0.02
- Vertex Pharmaceuticals, Inc.	28	0.06	- XPO, Inc.	11	0.02
1 Vertiv Holdings Co.	11	0.02	1 Xylem, Inc.	37	0.08
1 VF Corp.	13	0.03	- Yelp, Inc.	8	0.02
2 Viatris, Inc.	16	0.03	- YETI Holdings, Inc.	9	0.02
- Vicor Corp.	9	0.02	- York Water Co.	7	0.02
- Victory Capital Holdings, Inc.	8	0.02	- Yum! Brands, Inc.	16	0.03
3 Vimeo, Inc.	8	0.02	- Zebra Technologies Corp.	33	0.07
- Vir Biotechnology, Inc.	8	0.02	1 Zentaris Pharmaceuticals, Inc.	9	0.02
- Virtus Investment Partners, Inc.	8	0.02	- Ziff Davis, Inc.	7	0.01
1 Visa, Inc.	154	0.34	- Zillow Group, Inc., Class A	8	0.02
- Visteon Corp.	6	0.01	1 Zillow Group, Inc., Class C	29	0.06
1 Vizio Holding Corp.	5	0.01	- Zimmer Biomet Holdings, Inc.	27	0.06
1 Vontier Corp.	10	0.02	- Zions Bancorp NA	7	0.01
- Voya Financial, Inc.	17	0.04	- Zoetis, Inc.	23	0.05
- VSE Corp.	8	0.02	1 Zoom Video Communications, Inc.	24	0.05
- Vulcan Materials Co.	35	0.08	1 ZoomInfo Technologies, Inc.	9	0.02
1 W R Berkley Corp.	41	0.09	- Zscaler, Inc.	9	0.02
1 Wabash National Corp.	7	0.01		<b>26,346</b>	<b>58.07</b>
1 Walgreens Boots Alliance, Inc.	27	0.06	<b>Total Common Stock - 96.67% (30 November 2022: 0.00%)</b>	<b>43,858</b>	<b>96.67</b>
- Walker & Dunlop, Inc.	8	0.02			
2 Walmart, Inc.	229	0.50	<b>Preferred Stock</b>		
1 Walt Disney Co.	58	0.13	<b>Brazil - 0.10%</b>		
3 Warner Bros Discovery, Inc.	26	0.06	3 Banco ABC Brasil SA	8	0.02
- Warner Music Group Corp.	6	0.01	4 Banco Bradesco SA (non-voting rights)	9	0.02
- Waters Corp.	18	0.04	5 Banco do Estado do Rio Grande do Sul SA	11	0.02
- Watsco, Inc.	27	0.06	5 Cia Energetica de Minas Gerais (non-voting rights)	9	0.02
- Watts Water Technologies, Inc.	9	0.02	6 Cia Paranaense de Energia (non-voting rights)	7	0.02
1 Weatherford International PLC	22	0.05		<b>44</b>	<b>0.10</b>
1 Webster Financial Corp.	14	0.03	<b>Colombia - 0.01%</b>		
- Weis Markets, Inc.	5	0.01	1 Bancolombia SA (non-voting rights)	6	0.01
1 Wells Fargo & Co.	35	0.08		<b>6</b>	<b>0.01</b>
1 Wendy's Co.	8	0.02	<b>Germany - 0.18%</b>		
- Werner Enterprises, Inc.	8	0.02	- Bayerische Motoren Werke AG (non-voting rights)	8	0.02
- WesBanco, Inc.	6	0.01	- Dr Ing hc F Porsche AG	9	0.02
- WESCO International, Inc. (voting rights)	18	0.04	- FUCHS PETROLUB SE (non-voting rights)	8	0.02
- West Pharmaceutical Services, Inc.	7	0.02	- Henkel AG & Co. KGaA (non-voting rights)	10	0.02
- Western Digital Corp.	10	0.02	- Porsche Automobil Holding SE	8	0.02
2 Western Union Co.	15	0.03	- Sartorius AG	6	0.01
1 Westinghouse Air Brake Technologies Corp.	31	0.07	- Sixt SE (non-voting rights)	7	0.01
- Westrock Co.	8	0.02	1 Volkswagen AG (non-voting rights)	28	0.06
- WEX, Inc.	7	0.01		<b>84</b>	<b>0.18</b>
- Whirlpool Corp.	15	0.03			
- White Mountains Insurance Group Ltd.	8	0.02			

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Preferred Stock (continued)</b>		
<b>Italy - 0.02%</b>		
1 Danieli & C Officine Meccaniche SpA (non-voting rights)	8	0.02
	<b>8</b>	<b>0.02</b>
<b>Total Preferred Stock - 0.31% (30 November 2022: 0.00%)</b>	<b>142</b>	<b>0.31</b>
<b>Real Estate Investment Trust</b>		
<b>Australia - 0.10%</b>		
1 Goodman Group	14	0.03
4 GPT Group	8	0.02
6 National Storage REIT	8	0.02
5 Scentre Group	8	0.02
8 Vicinity Ltd.	7	0.01
	<b>45</b>	<b>0.10</b>
<b>Belgium - 0.03%</b>		
- Cofinimmo SA	7	0.02
- Warehouses De Pauw CVA	5	0.01
	<b>12</b>	<b>0.03</b>
<b>Canada - 0.08%</b>		
- Canadian Apartment Properties REIT	8	0.02
1 Choice Properties Real Estate Investment Trust	7	0.01
1 Dream Industrial Real Estate Investment Trust	8	0.02
1 First Capital Real Estate Investment Trust	7	0.01
1 RioCan Real Estate Investment Trust	8	0.02
	<b>38</b>	<b>0.08</b>
<b>France - 0.05%</b>		
- Gecina SA	8	0.02
1 ICADE	7	0.01
- Unibail-Rodamco-Westfield	8	0.02
	<b>23</b>	<b>0.05</b>
<b>Hong Kong - 0.02%</b>		
2 Link REIT	10	0.02
	<b>10</b>	<b>0.02</b>
<b>Japan - 0.16%</b>		
- Frontier Real Estate Investment Corp.	8	0.02
- Hulic Reit, Inc.	8	0.02
- Invincible Investment Corp.	9	0.02
- Japan Metropolitan Fund Invest	8	0.02
- Mitsui Fudosan Logistics Park, Inc.	9	0.02
- Mori Hills REIT Investment Corp.	8	0.02
- Nomura Real Estate Master Fund, Inc.	5	0.01
- Orix JREIT, Inc.	8	0.01
- Sekisui House Reit, Inc.	9	0.02
	<b>72</b>	<b>0.16</b>
<b>Mexico - 0.02%</b>		
7 Fibra Uno Administracion SA de CV	9	0.02
	<b>9</b>	<b>0.02</b>
<b>New Zealand - 0.02%</b>		
7 Goodman Property Trust	8	0.02
	<b>8</b>	<b>0.02</b>
<b>Singapore - 0.10%</b>		
5 CapitaLand Ascendas REIT	8	0.02
6 Frasers Centrepoint Trust	7	0.01
10 Frasers Logistics & Commercial Trust	7	0.02
6 Mapletree Industrial Trust	8	0.02
8 Mapletree Logistics Trust	8	0.02
7 Mapletree Pan Asia Commercial Trust	7	0.01
	<b>45</b>	<b>0.10</b>
<b>South Africa - 0.01%</b>		
51 Redefine Properties Ltd.	6	0.01
	<b>6</b>	<b>0.01</b>

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>		
<b>United Kingdom - 0.14%</b>		
17 Assura PLC	8	0.02
2 British Land Co. PLC	7	0.01
- Derwent London PLC	8	0.01
1 Land Securities Group PLC	8	0.02
5 LondonMetric Property PLC	9	0.02
1 Safestore Holdings PLC	8	0.02
1 Segro PLC	9	0.02
1 UNITE Group PLC	8	0.02
	<b>65</b>	<b>0.14</b>
<b>United States - 1.70%</b>		
1 Acadia Realty Trust	7	0.01
- Alexandria Real Estate Equities, Inc.	16	0.03
- American Homes 4 Rent	9	0.02
1 American Tower Corp.	59	0.13
1 Apple Hospitality REIT, Inc.	8	0.02
- AvalonBay Communities, Inc.	18	0.04
- Boston Properties, Inc.	8	0.02
1 Brixmor Property Group, Inc.	7	0.01
1 Broadstone Net Lease, Inc.	7	0.02
- Camden Property Trust	8	0.02
1 Crown Castle, Inc.	37	0.08
- CubeSmart	7	0.01
- EastGroup Properties, Inc.	7	0.01
- Equity LifeStyle Properties, Inc.	7	0.01
- Equity Residential	18	0.04
- Essential Properties Realty Trust, Inc.	8	0.02
- Essex Property Trust, Inc.	8	0.02
- Extra Space Storage, Inc.	12	0.03
- First Industrial Realty Trust, Inc.	8	0.02
- Gaming & Leisure Properties, Inc.	16	0.03
- Getty Realty Corp.	7	0.02
1 Global Net Lease, Inc.	6	0.01
1 Healthcare Realty Trust, Inc.	8	0.02
1 Healthpeak Properties, Inc.	7	0.02
1 Highwoods Properties, Inc.	7	0.01
1 Host Hotels & Resorts, Inc.	8	0.02
1 Invitation Homes, Inc.	17	0.04
- Iron Mountain, Inc.	10	0.02
- Kilroy Realty Corp.	7	0.02
1 Kite Realty Group Trust	7	0.01
- Lamar Advertising Co.	7	0.02
- Life Storage, Inc.	8	0.02
1 Medical Properties Trust, Inc.	8	0.02
- Mid-America Apartment Communities, Inc.	11	0.02
- NNN REIT, Inc.	8	0.02
1 Prologis, Inc.	116	0.26
- Public Storage	35	0.08
1 Realty Income Corp.	24	0.05
- Regency Centers Corp.	7	0.01
- Rexford Industrial Realty, Inc.	15	0.03
1 RLJ Lodging Trust	8	0.02
1 Sabra Health Care REIT, Inc.	8	0.02
- SBA Communications Corp.	21	0.05
1 Service Properties Trust	7	0.02
- Simon Property Group, Inc.	28	0.06
- Sun Communities, Inc.	10	0.02
- Terreno Realty Corp.	7	0.02
- UDR, Inc.	8	0.02
- Ventas, Inc.	11	0.02
1 VICI Properties, Inc.	26	0.06
- Welltower, Inc.	23	0.05

# World Sustainability Equity Fund

## Portfolio of Investments as at 31 May 2023 (continued)

Shares (000's)	Value (000's) GBP	% of Net Asset Value
<b>Real Estate Investment Trust (continued)</b>		
<b>United States - 1.70% (continued)</b>		
- WP Carey, Inc.	9	0.02
1 Xenia Hotels & Resorts, Inc.	7	0.01
	<u>771</u>	<u>1.70</u>
<b>Total Real Estate Investment Trust - 2.43% (30 November 2022: 0.00%)</b>	<b>1,104</b>	<b>2.43</b>
<b>Rights</b>		
<b>Taiwan - 0.00%</b>		
- Acer, Inc.	-	-
	-	-
<b>Total Rights - 0.00% (30 November 2022: 0.00%)</b>	<b>-</b>	<b>-</b>
<b>Total Investments - 99.42% (30 November 2022: 0.00%)</b>	<b>45,107</b>	<b>99.42</b>

### Forward Currency Contracts

Buy Amount (000's)	Sell Amount (000's)	Counterparty	Maturity Date	Unrealised Depreciation of Contracts (000's) GBP	% of Net Asset Value		
Buy	663 USD	Sell	537 GBP	State Street Bank	01/06/2023	(4)	(0.01)
<b>Unrealised Depreciation of Forward Currency Contracts</b>						<b>(4)</b>	<b>(0.01)</b>
<b>Net Unrealised Depreciation of Forward Currency Contracts - (0.01)% (30 November 2022: 0.00%)</b>						<b>(4)</b>	<b>(0.01)</b>

	Value (000's) GBP	% of Net Asset Value
Cash and Cash Equivalents - (1.12)% (30 November 2022: 0.00%)	(509)	(1.12)
Other Assets in Excess of Other Liabilities - 1.71% (30 November 2022: 0.00%)	775	1.71
<b>Total Net Assets</b>	<b>45,369</b>	<b>100.00</b>

Amounts designated as "-" are either £0, less than £500 or less than 500 shares.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing	97.66
Investment Funds	0.01
Current Assets	2.33
<b>Total Assets</b>	<b>100.00</b>

# Notes to the Financial Statements

## for the financial period ended 31 May 2023

### 1. Organisation

Dimensional Funds plc (the "Company") was incorporated on 14 January 2002. The Company is established as an umbrella investment company with segregated liability between funds (each a "Fund", together the "Funds") and variable capital incorporated in Ireland as a public limited company pursuant to the Companies Act 2014 and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended), and under the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (together the "UCITS Regulations").

A number of the Company shares were listed on Euronext Dublin throughout the financial year. Post year end the company delisted its shares from Euronext Dublin on 9 January 2023.

### 2. Basis of Preparation and Presentation

These condensed unaudited Financial Statements are prepared in accordance with the Financial Reporting Standard 104 'Interim Financial Reporting' ("FRS 104"), and comply with financial reporting standards of the Financial Reporting Council and the UCITS Regulations. The Company has continued to avail of the exemption available to open-ended investment funds under Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and is not presenting a cash flow statement.

The condensed unaudited Financial Statements should be read in conjunction with the Company's annual audited Financial Statements for the financial year ended 30 November 2022 which were prepared in accordance with FRS 102 and the applicable regulations as issued by the Central Bank of Ireland (the "Central Bank").

The condensed Financial Statements are unaudited. We note that the statutory auditor's report in the Company's annual audited Financial Statements for the financial year ended 30 November 2022 was unqualified.

The Financial Statements have been prepared on a going concern basis.

### 3. Significant Accounting Policies

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities. Estimates and judgements are continually evaluated and are based on historical experience and other factors. Estimates and assumptions used may include the use of valuation techniques for the purposes of determining the fair value of financial instruments that are not quoted in active markets, such as unlisted equities and investment in other investment funds.

### 4. Lending of Securities

Each security loan is collateralised with collateral assets in an amount greater than the current market value of the loaned securities. There is a risk of delay in receiving collateral or in recovering the securities loaned or even loss of rights in collateral should the borrower fail financially.

However, in the event of default or bankruptcy by the other party to the agreement, realisation and/or retention of the collateral may be subject to legal proceedings. In the event that the borrower fails to return loaned securities, and collateral being maintained by the Fund in question is insufficient to cover the value of loaned securities and provided such collateral insufficiency is not the result of investment losses, the securities lending agent has agreed to pay the amount of the shortfall to the respective Fund or, at the option of the securities lending agent, to replace the securities.

Subject to each Fund's investment policy, any cash collateral received by a Fund from securities on loan may be invested in securities of the U.S. government or its agencies, repurchase agreements collateralised by securities of the U.S. government or its agencies, time deposits and registered and unregistered money market funds. Agencies include both agency debentures and agency mortgage backed securities.

As at 31 May 2023, EUR329,286,758 (30 November 2022: EUR240,547,749) of the total cash collateral received by the Funds (as disclosed on the Statement of Financial Position and in the tables below) was re-invested in repurchase agreements with approved counterparties: Citigroup, JP Morgan, Merrill Lynch and Societe Generale (30 November 2022: Citigroup, JP Morgan, Merrill Lynch and Societe Generale). The fair value of these repurchase agreements as at 31 May 2023 was EUR330,305,922 (30 November 2022: EUR240,547,749). These agreements were entered into on 31 May 2023 and matured on 1 June 2023 (30 November 2022: entered into on 30 November 2022 and matured on 1 December 2022).

In addition, each Fund will be able to terminate the loan at any time and will receive reasonable interest on the loan, as well as amounts equal to any dividends, interest or other distributions on the loaned securities.

As at 31 May 2023 and 30 November 2022 each of the Funds disclosed in the following tables had outstanding loans of securities to certain brokers, dealers or other financial institutions for which each Fund has a security interest and lien upon segregated cash and/or securities equivalent to at least 100% of the current market value of the loaned securities with respect to any type of securities loaned through the securities lending agent.

As at 31 May 2023 and 30 November 2022 the collateral received for securities lending purposes comprised cash and government bonds as disclosed in the Market Value of U.S. Loaned Securities and Market Value of non-U.S. Loaned Securities on the following tables.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 4. Lending of Securities (continued)

As at 31 May 2023 and 30 November 2022, each of the following Funds had loaned securities with respect to U.S. securities through the securities lending agent:

	As at 31 May 2023 USD '000	As at 30 November 2022 USD '000
<b>Market Value of U.S. Loaned Securities</b>		
Emerging Markets Large Cap Core Equity Fund	3,054	992
Emerging Markets Sustainability Core Equity Fund	575	104
Emerging Markets Value Fund	1,837	2,096
Global Core Equity Fund	41,906	27,870
Global Core Fixed Income Fund	11,373	5,128
Global Short-Term Investment Grade Fixed Income Fund	1,054	5,150
Global Small Companies Fund	23,484	15,520
Global Sustainability Core Equity Fund	27,301	18,571
Global Targeted Value Fund	23,812	8,298
Global Ultra Short Fixed Income Fund	5,078	2,150
Global Value Fund	9,638	2,259
U.S. Core Equity Fund	497	432
U.S. Small Companies Fund	6,222	5,357
World Allocation 20/80 Fund	130	468
World Allocation 60/40 Fund	13,940	8,284
World Equity Fund	19,225	15,649
<b>Total</b>	<b>189,126</b>	<b>118,328</b>
Fair value of securities received as collateral	99,212	79,934
Cash collateral received	97,464	43,947
<b>Total</b>	<b>196,676</b>	<b>123,881</b>

As at 31 May 2023 and 30 November 2022, each of the following Funds had loaned securities with respect to non-U.S. securities through the securities lending agent:

	As at 31 May 2023 USD '000	As at 30 November 2022 USD '000
<b>Market Value of non-U.S. Loaned Securities</b>		
Emerging Markets Large Cap Core Equity Fund	84,684	78,764
Emerging Markets Sustainability Core Equity Fund	4,703	2,984
Emerging Markets Value Fund	140,079	139,342
European Small Companies Fund	22,592	23,386
European Value Fund	10,571	5,701
Global Core Equity Fund	186,527	204,801
Global Core Fixed Income Fund	14,622	36,024
Global Short Fixed Income Fund	80,826	2,698
Global Short-Term Investment Grade Fixed Income Fund	17,314	17,217
Global Small Companies Fund	80,667	79,670
Global Sustainability Core Equity Fund	120,507	124,717
Global Sustainability Fixed Income Fund	4,529	705
Global Sustainability Short Fixed Income Fund	6,680	839
Global Targeted Value Fund	238,417	235,993
Global Ultra Short Fixed Income Fund	13,993	2,528
Global Value Fund	40,658	37,789
Pacific Basin Small Companies Fund	18,384	20,743
World Allocation 20/80 Fund	354	399
World Allocation 60/40 Fund	73,974	77,795
World Equity Fund	145,622	158,766
World Sustainability Equity Fund	761	-
<b>Total</b>	<b>1,306,464</b>	<b>1,250,861</b>
Fair value of securities received as collateral	1,137,879	1,122,865
Cash collateral received	254,510	205,788
<b>Total</b>	<b>1,392,389</b>	<b>1,328,653</b>

Securities lending income, as disclosed in the Statement of Comprehensive Income is received net of the securities lending agent's fee. The securities lending agent's fees incurred for the financial years ended 31 May 2023 and 31 May 2022 are disclosed in the table below. All operational costs are borne out of the securities lending agent's share.

Fund	Currency	Period ended 31 May 2023 '000	Period ended 31 May 2022 '000
Emerging Markets Large Cap Core Equity Fund	USD	91	77
Emerging Markets Sustainability Core Equity Fund	USD	4	-
Emerging Markets Value Fund	USD	111	115
European Small Companies Fund	EUR	11	11
European Value Fund	EUR	4	2
Global Core Equity Fund	USD	116	89
Global Core Fixed Income Fund	GBP	8	1
Global Short Fixed Income Fund	EUR	1	2
Global Short-Term Investment Grade Fixed Income Fund	USD	3	1
Global Small Companies Fund	USD	40	34
Global Sustainability Core Equity Fund	USD	65	32
Global Sustainability Fixed Income Fund*	GBP	-	-
Global Sustainability Short Fixed Income Fund*	GBP	-	-
Global Targeted Value Fund	USD	99	81
Global Ultra Short Fixed Income Fund	GBP	1	-
Global Value Fund	USD	29	10
Pacific Basin Small Companies Fund	USD	6	5
U.S. Core Equity Fund*	USD	-	-
U.S. Small Companies Fund	USD	1	1



# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 4. Lending of Securities (continued)

Fund	Currency	Period ended 31 May 2023 '000	Period ended 31 May 2022 '000
World Allocation 20/80 Fund*	GBP	-	-
World Allocation 60/40 Fund	GBP	28	14
World Equity Fund	GBP	75	52
World Sustainability Equity Fund*, **	GBP	-	-

\* The securities lending agent's fees incurred amount to a nil value when rounded to the nearest thousand, and are therefore not included in the above table. For the financial period ended 31 May 2022 Global Sustainability Short Fixed Income Fund had no securities lending agent's fees incurred.

\*\* World Sustainability Equity Fund was launched during the financial period ended 31 May 2023 therefore there are no comparatives

None of the above securities and cash collateral received from a single issuer has exceeded 20% of the Fund's NAV at the financial period end date (31 May 2022: none).

### 5. Taxation

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or chargeable gains. However, Irish tax may arise on the happening of a "chargeable event". A chargeable event includes any distribution payments to shareholders, any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year anniversary beginning with the acquisition of such shares.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act 1997, as amended, are held by the Company at that time or the Company has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- certain exempted Irish tax resident shareholders who have provided the Company with the appropriate signed declarations in the prescribed Revenue format.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

For the financial period ended 31 May 2023 the Company incurred capital gains taxes of EUR660,984 (31 May 2022: incurred capital gains taxes EUR2,204,551).

### 6. Cash and Cash Equivalents

The cash balances as disclosed in the Statement of Financial Position were held at State Street Custodial Services (Ireland) Limited as at 31 May 2023 and 30 November 2022.

In March 2015, the Central Bank introduced Investor Money Regulations ("IMR"). These regulations, which were effective from 1 July 2016, detail material changes to the current rules in relation to investor money, and were designed to increase transparency and enhance investor protection.

In response to these regulations, cash accounts held with a third party banking entity for collection of subscriptions and payment of redemptions are now deemed to be assets of the Company.

Cash may be deposited or owed by or on behalf of the Funds for initial margin purposes with brokers for options and futures contracts. These amounts are recognised as Margin Cash on the Statement of Financial Position.

Cash collateral received relates to collateral received for securities on loan and is held by the securities lending agent as at 31 May 2023 and 30 November 2022.

See Note 4 for reference to cash collateral received by the Funds that was re-invested in repurchase agreements.

### 7. Share Capital

The authorised share capital of the Company is 500 billion and 30,000 shares of no par value divided into 30,000 Subscriber Shares of no par value and 500 billion shares (the "Shares") of no par value. The Subscriber Shares entitle the holders to attend and vote at general meetings of the Company but do not entitle the holders to participate in the profits or assets of the Company except for a return of capital on a winding-up. The Subscriber Shares are not included in the calculation of the NAV per redeemable share.

As at 31 May 2023, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company (30 November 2022: Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza).

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 7. Share Capital (continued)

Shares entitle the holders to attend and vote at general meetings of the Company and to participate equally (subject to any differences between fees, charges and expenses applicable to different classes) in the profits and assets of the Company on the terms and conditions set

out in the Prospectus. The Funds have the ability to issue multiple classes of redeemable shares. Each redeemable share within a class represents an identical legal interest in the Funds and has identical rights.

### 8. Related Party Transactions

The related parties to the Fund are the Directors, the Management Company, the Investment Managers and the shareholders with significant holdings of at least 20% of the Fund.

As 31 May 2023 and 30 November 2022, Dimensional Fund Advisors Ltd., held shares in each of the following Funds:

Fund	31 May 2023	30 November 2022
Emerging Markets Large Cap Core Equity Fund	723 NOK Accumulation Class	723 NOK Accumulation Class
Emerging Markets Sustainability Core Equity Fund	100 EUR Distributing Class	100 EUR Distributing Class
Emerging Markets Sustainability Core Equity Fund	100 GBP Accumulation Class	100 GBP Accumulation Class
Emerging Markets Sustainability Core Equity Fund	100 GBP Distributing Class	100 GBP Distributing Class
Emerging Markets Sustainability Core Equity Fund	1,000 NOK Accumulation Class	1,000 NOK Accumulation Class
Emerging Markets Sustainability Core Equity Fund	1,000 SEK Accumulation Class	1,000 SEK Accumulation Class
Emerging Markets Sustainability Core Equity Fund	100 USD Accumulation Class	100 USD Accumulation Class
Global Core Equity Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
Global Core Fixed Income Fund	67 SGD Distributing Class	67 SGD Distributing Class
Global Sustainability Short Fixed Income Fund	100 EUR Distributing Class	100 EUR Distributing Class
Global Sustainability Short Fixed Income Fund	100 GBP Accumulation Class	100 GBP Accumulation Class
Global Sustainability Short Fixed Income Fund	100 GBP Distributing Class	100 GBP Distributing Class
Global Sustainability Short Fixed Income Fund	1,000 NOK Distributing Class	1,000 NOK Distributing Class
Global Sustainability Short Fixed Income Fund	1,000 SEK Accumulation Class	1,000 SEK Accumulation Class
Global Sustainability Short Fixed Income Fund	100 USD Accumulation Class	100 USD Accumulation Class
Global Sustainability Short Fixed Income Fund	100 USD Distributing Class	100 USD Distributing Class
Global Targeted Value Fund	100 JPY Accumulation Class	100 JPY Accumulation Class
Global Ultra Short Fixed Income Fund	241,704 GBP Accumulation Class	241,704 GBP Accumulation Class
Global Ultra Short Fixed Income Fund	1,150 SEK Accumulation Class	1,150 SEK Accumulation Class
Global Ultra Short Fixed Income Fund	100 USD Accumulation Class	100 USD Accumulation Class
World Sustainability Equity Fund	1,300 NOK Accumulation Class	-
World Sustainability Equity Fund	1,300 SEK Accumulation Class	-

As at 31 May 2023 and 30 November 2022, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund invested in other Funds of the Company and also other related funds which have appointed the same Investment Manager or other related party entities to provide investment management services to the Company, as disclosed in the Portfolio of Investments. The management fees in relation to the underlying Funds have been waived by the Management Company, and these waivers are disclosed in the Statement of Comprehensive Income.

Peter Blessing, Nathan Lacaze, Catherine L. Newell, Gerard O'Reilly and John Romiza are also directors of the Management Company, Dimensional Ireland Limited.

The Investment Manager, Dimensional Fund Advisors Ltd., of which Victoria Parry, John Romiza and Nathan Lacaze are also directors, acts as the authorised corporate director to another fund range in which certain Funds have made investments.

As at 31 May 2023, Peter Blessing, Victoria Parry, Nathan Lacaze and John Romiza held subscriber shares (fully paid-up) in the Company.

In the opinion of the Directors, the Management Company and the Investment Managers are related parties under FRS 102. Fees earned by these parties and the amounts due at 31 May 2023 and 30 November 2022 are disclosed in the Statement of Comprehensive Income and Statement of Financial Position respectively. The Management Company shall pay the fees of any Investment Manager out of the Management fees.

Management fees waived and reimbursed during the financial period are disclosed in the Statement of Comprehensive Income.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 8. Related Party Transactions (continued)

The following tables detail the number of shareholders with significant holdings of at least 20% of the relevant Fund and the aggregate value and percentage of that holding as at 31 May 2023 and 30 November 2022. One or more of the shareholders may be omnibus accounts, which typically hold shares for the benefit of several other underlying investors.

#### 31 May 2023

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 409,468	52.06
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 27,161	41.28
European Value Fund	1	EUR 37,150	32.26
Global Short-Term Investment Grade Fixed Income Fund	1	USD 338,955	22.41
Global Small Companies Fund	1	USD 219,032	21.02
Global Targeted Value Fund	1	USD 863,860	21.68
Global Value Fund	1	USD 221,304	20.76
Pacific Basin Small Companies Fund	1	USD 44,387	41.08
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 423,223	41.41
U.S. Core Equity Fund	1	USD 14,204	30.01
World Sustainability Equity Fund	1	GBP 35,217	77.62

#### 30 November 2022

Fund	Number of Significant Shareholders of the Fund	Value of Holding '000	Aggregate Shareholding as a % Fund NAV
Emerging Markets Large Cap Core Equity Fund	1	USD 409,079	53.41
Euro Inflation Linked Intermediate Duration Fixed Income Fund	1	EUR 26,980	39.67
European Value Fund	1	EUR 35,898	32.19
Global Short-Term Investment Grade Fixed Income Fund	1	USD 306,752	21.30
Global Small Companies Fund	1	USD 210,921	20.70
Global Sustainability Core Equity Fund	1	USD 565,572	20.46
Global Sustainability Short Fixed Income Fund	1	GBP 61,065	27.96
Global Targeted Value Fund	1	USD 862,823	21.18
Global Value Fund	1	USD 211,202	20.91
Pacific Basin Small Companies Fund	1	USD 48,164	40.54
Sterling Inflation Linked Intermediate Duration Fixed Income Fund	1	GBP 410,298	41.14
U.S. Core Equity Fund	1	USD 10,772	22.31
World Allocation 40/60 Fund	1	GBP 187,322	21.68
World Allocation 60/40 Fund	1	GBP 441,022	20.42

#### Cross Holdings

As at the Statement of Financial Position date a number of Funds invested in other Funds of the Company. Details of these cross investments are outlined below. The impact of these cross-investment transactions have been eliminated from the total column of the Statement of Financial Position, Statement of Comprehensive Income and the Statement of Changes in Net Assets Attributable to Holders of Redeemable Shares.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 8. Related Party Transactions (continued)

#### Cross Holdings (continued)

World Allocation 20/80 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
			Grade Fixed Income Fund GBP '000		
Issue of shares	544	3,904	3,268	2,285	5,733
Redemption of shares	(224)	(1,644)	(1,407)	(758)	(3,179)
Fair value of investment funds	2,586	23,208	20,583	13,204	22,784
Net realised gain/(loss) on financial assets at fair value through profit or loss	54	11	15	6	411
Dividend Income	13	246	240	129	112
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(142)	63	74	73	(1,370)

World Allocation 40/60 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
				Grade Fixed Income Fund GBP '000			
Issue of shares	12,665	648	11,128	6,396	3,470	4,616	15,290
Redemption of shares	(6,842)	(347)	(7,884)	(4,682)	(2,315)	(2,763)	(7,632)
Fair value of investment funds	144,234	17,497	156,861	104,482	21,932	87,052	155,674
Net realised gain/(loss) on financial assets at fair value through profit or loss	2,423	13	13	23	683	10	2,649
Dividend Income	729	239	1,669	1,216	106	850	764
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(7,875)	(49)	489	420	(2,743)	534	(9,624)

World Allocation 60/40 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

Fund	Global Core Fixed Income GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment
			Grade Fixed Income Fund GBP '000
Issue of shares	10,140	44,291	27,928
Redemption of shares	(2,466)	(20,130)	(10,984)
Fair value of investment funds	114,036	407,948	272,483
Net realised gain/(loss) on financial assets at fair value through profit or loss	86	109	111
Dividend Income	1,555	4,344	3,171
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(389)	1,076	915

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 8. Related Party Transactions (continued)

#### Cross Holdings (continued)

World Allocation 80/20 Fund held the following investments as at 31 May 2023 and related gains and losses on Funds within the Company during the financial period ended 31 May 2023:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	23,466	14,625	13,673	13,697	9,600	24,327
Redemption of shares	(138)	(3,491)	(2,406)	(79)	(2,628)	(138)
Fair value of investment funds	134,721	76,051	75,848	77,206	49,296	134,589
Net realised gain/(loss) on financial assets at fair value through profit or loss	54	125	38	19	812	53
Dividend Income	680	1,038	883	322	360	660
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(5,013)	(397)	199	(5,667)	(4,066)	(6,095)

World Allocation 20/80 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	1,204	10,094	8,230	4,547	13,524
Redemption of shares	(1,128)	(7,635)	(6,036)	(3,987)	(12,421)
Fair value of investment funds	2,354	20,874	18,633	11,599	21,188
Net realised gain/(loss) on financial assets at fair value through profit or loss	362	(29)	(29)	(10)	2,749
Dividend Income	39	279	294	141	380
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(338)	(1,874)	(1,492)	(215)	(2,457)

World Allocation 40/60 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	16,410	3,827	23,905	12,244	6,696	7,185	18,093
Redemption of shares	(15,697)	(390)	(12,593)	(4,843)	(9,633)	(6,929)	(21,932)
Fair value of investment funds	143,863	17,233	153,115	102,325	22,838	84,655	154,990
Net realised gain/(loss) on financial assets at fair value through profit or loss	5,645	1	(97)	(24)	3,103	(30)	7,924
Dividend Income	2,302	374	2,015	1,589	368	1,019	2,747
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(3,330)	(2,983)	(13,592)	(8,128)	(968)	(1,583)	(5,243)

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 8. Related Party Transactions (continued)

#### Cross Holdings (continued)

World Allocation 60/40 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

Fund	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000
Issue of shares	44,105	78,006	41,161	308
Redemption of shares	-	(26,004)	(7,778)	(19,789)
Fair value of investment funds	106,666	382,602	254,513	-
Net realised gain/(loss) on financial assets at fair value through profit or loss	-	(221)	(3)	(165)
Dividend Income	2,278	4,914	3,862	-
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(16,948)	(31,908)	(19,078)	124

World Allocation 80/20 Fund held the following investments as at 30 November 2022 and related gains and losses on Funds within the Company during the financial year ended 30 November 2022:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	28,569	28,540	23,089	19,873	15,160	28,412
Redemption of shares	(951)	(4,021)	(4,748)	(1,282)	(2,841)	(685)
Fair value of investment funds	116,353	65,189	64,343	69,236	45,579	116,442
Net realised gain/(loss) on financial assets at fair value through profit or loss	369	4	(9)	249	786	248
Dividend Income	1,817	1,339	945	918	910	2,001
Movement in Net unrealised gain on financial assets at fair value through profit or loss	1,217	(9,880)	(4,434)	(450)	3,695	1,396

World Allocation 20/80 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

Fund	Global Core Equity Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	960	7,427	6,220	3,364	9,997
Redemption of shares	(680)	(4,649)	(3,768)	(2,469)	(7,189)
Fair value of investment funds	2,507	21,787	19,402	12,033	22,576
Net realised gain/(loss) on financial assets at fair value through profit or loss	244	7	(2)	(2)	1,712
Dividend Income	11	108	130	36	97
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(269)	(1,316)	(1,009)	(123)	(1,740)



# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 8. Related Party Transactions (continued)

#### Cross Holdings (continued)

World Allocation 40/60 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Targeted Value Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000	World Equity Fund GBP '000
Issue of shares	5,871	2,404	12,496	6,249	6,635	3,031	8,797
Redemption of shares	(4,719)	(131)	(4,915)	(1,571)	(4,100)	(2,494)	(7,762)
Fair value of investment funds	140,422	16,967	153,728	102,396	27,776	85,656	157,123
Net realised gain/(loss) on financial assets at fair value through profit or loss	1,755	-	(8)	(1)	1,609	(6)	2,988
Dividend Income	626	157	765	686	116	253	676
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(3,320)	(2,083)	(9,337)	(5,358)	(8)	(887)	(3,051)

World Allocation 60/40 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

Fund	Global Core Fixed Income GBP '000	Global Short Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Ultra Short Fixed Income Fund GBP '000
Issue of shares	33,465	31,254	16,734	308
Redemption of shares	-	(12,531)	(3,290)	(19,788)
Fair value of investment funds	101,390	359,826	241,236	-
Net realised gain/(loss) on financial assets at fair value through profit or loss	-	(54)	(1)	(165)
Dividend Income	938	1,790	1,616	-
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(11,584)	(21,572)	(12,418)	124

World Allocation 80/20 Fund held the following investments as at 31 May 2022 and related gains and losses on Funds within the Company during the financial period ended 31 May 2022:

Fund	Global Core Equity Fund GBP '000	Global Core Fixed Income Fund GBP '000	Global Short-Term Investment Grade Fixed Income Fund GBP '000	Global Small Companies Fund GBP '000	Global Value Fund GBP '000	World Equity Fund GBP '000
Issue of shares	17,507	14,328	10,816	9,659	9,201	16,724
Redemption of shares	(132)	(1,999)	(2,121)	(76)	(902)	(132)
Fair value of investment funds	103,389	56,226	56,345	58,957	40,548	103,452
Net realised gain/(loss) on financial assets at fair value through profit or loss	52	7	16	16	237	50
Dividend Income	461	520	378	225	228	445
Movement in Net unrealised gain on financial assets at fair value through profit or loss	(1,186)	(6,657)	(2,810)	(1,489)	3,232	(259)

There have been no other related party transactions for the financial period under review.

### 9. Fair Value Estimation

The fair value of the financial instruments traded in active markets such as publicly traded derivatives and trading securities is based on quoted market prices at the Statement of Financial Position date. The quoted market price at the valuation point used for bonds traded on a regulated market held by the Company can be last traded price or

quoted mid price depending on the bond type. Securities other than bonds which are traded on a regulated market will be issued at the last traded prices at the relevant valuation point. When a "readily available market quotation" for a security is not available, the Company employs "fair value" methodologies to price securities. As a general principle, fair value is the price that the Fund might reasonably expect to receive

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 9. Fair Value Estimation (continued)

upon a current sale. The fair valuation process requires the Investment Manager to make a determination in good faith as to the value of a particular security or group of securities depending on the particular facts and circumstances involved. Circumstances in which a market quotation is not readily available may include, trading suspensions prior to the close of the relevant market; events that unexpectedly close entire markets such as natural disasters, power blackouts, or similar major events; market holidays; or volume of trading in a security.

When a market quotation for a security is not available and a fair valuation is being determined, the Investment Manager may consider all relevant methods, including but not limited to any one or all of the following pricing methods:

1. A multiple of earnings;
2. A discount from market of a similar freely traded security;
3. A discounted cash-flow analysis;
4. The book value or a multiple thereof;
5. A risk premium/yield analysis;
6. Yield to maturity; or
7. Fundamental investment analysis.

No material investments were valued using these techniques as at 31 May 2023 and 30 November 2022.

Investments measured and reported at fair value are classified and disclosed in one of the following fair value hierarchy levels based on the significance of the inputs used in measuring its fair value. These levels are the fair value hierarchy levels per FRS 102.

Level 1 inputs are unadjusted quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the valuation date. An active market for the asset or liability is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

The following tables analyse under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 May 2023 and 30 November 2022. All amounts represent the valuation of securities as presented in the Portfolio of Investments.

Level 2 inputs are inputs other than quoted prices in active markets included within Level 1 that are observable for the asset or liability, either directly or indirectly. Fair value is determined through the use of models or other valuation methodologies.

Level 2 inputs include the following:

- a) Quoted prices for similar assets or liabilities in active markets;
- b) Quoted prices for identical or similar assets or liabilities in markets that are not active, that is, markets in which there are few transactions for the asset or liability, the prices are not current, or price quotations vary substantially either over time or among market makers, or in which little information is released publicly;
- c) Inputs other than quoted prices that are observable for the asset or liability (e.g. interest rate and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks and default rates); and
- d) Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 inputs are unobservable inputs for the asset or liability. Unobservable inputs reflect the Company's own assumptions about how market participants would be expected to value the asset or liability. Unobservable inputs are developed based on the best information available in the circumstances, other than market data obtained from sources independent of the Company and might include the Company's own data.

An investment is always categorised as Level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgment and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 9. Fair Value Estimation (continued)

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Sustainability Core Equity Fund		Emerging Markets Value Fund		Euro Inflation Linked Intermediate Duration Fixed Income Fund	
	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 EUR '000	30 Nov 2022 EUR '000
<b>Level 1</b>								
Equity Instruments	745,405	730,501	217,928	119,737	1,247,254	1,198,979	-	-
Investment Funds	36,616	32,294	7	-	-	-	-	-
	<b>782,021</b>	<b>762,795</b>	<b>217,935</b>	<b>119,737</b>	<b>1,247,254</b>	<b>1,198,979</b>	<b>-</b>	<b>-</b>
<b>Level 2</b>								
Equity Instruments	486	-	179	4	1,677	681	-	-
Bonds and Notes	-	-	-	-	-	-	65,081	69,118
Derivative liabilities held for trading	-	-	(6)	-	-	-	-	-
	<b>486</b>	<b>-</b>	<b>173</b>	<b>4</b>	<b>1,677</b>	<b>681</b>	<b>65,081</b>	<b>69,118</b>
<b>Total</b>	<b>782,507</b>	<b>762,795</b>	<b>218,108</b>	<b>119,741</b>	<b>1,248,931</b>	<b>1,199,660</b>	<b>65,081</b>	<b>69,118</b>
	European Small Companies Fund		European Value Fund		Global Core Equity Fund		Global Core Fixed Income Fund	
	31 May 2023 EUR '000	30 Nov 2022 EUR '000	31 May 2023 EUR '000	30 Nov 2022 EUR '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000
<b>Level 1</b>								
Equity Instruments	141,578	137,521	114,481	112,149	5,317,499	5,004,911	-	-
	<b>141,578</b>	<b>137,521</b>	<b>114,481</b>	<b>112,149</b>	<b>5,317,499</b>	<b>5,004,911</b>	<b>-</b>	<b>-</b>
<b>Level 2</b>								
Equity Instruments	6	4	-	-	397	129	-	-
Investment Funds	-	-	-	-	-	-	2,309	3,679
Bonds and Notes	-	-	-	-	-	-	556,310	516,851
Derivative assets held for trading	-	-	-	-	-	-	6,430	23,402
Derivative liabilities held for trading	-	-	-	-	-	-	(2,352)	(7,822)
	<b>6</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>397</b>	<b>129</b>	<b>562,697</b>	<b>536,110</b>
<b>Total</b>	<b>141,584</b>	<b>137,525</b>	<b>114,481</b>	<b>112,149</b>	<b>5,317,896</b>	<b>5,005,040</b>	<b>562,697</b>	<b>536,110</b>
	Global Short Fixed Income Fund		Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund	
	31 May 2023 EUR '000	30 Nov 2022 EUR '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 USD '000	30 Nov 2022 USD '000
<b>Level 1</b>								
Equity Instruments	-	-	-	-	1,038,388	1,017,857	3,068,172	2,763,346
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,038,388</b>	<b>1,017,857</b>	<b>3,068,172</b>	<b>2,763,346</b>
<b>Level 2</b>								
Equity Instruments	-	-	-	-	204	72	112	24
Bonds and Notes	2,856,316	2,803,872	1,502,162	1,424,737	-	-	-	-
Derivative assets held for trading	27,025	82,594	14,813	39,818	-	-	-	-
Derivative liabilities held for trading	(30,489)	(12,319)	(18,956)	(31,251)	-	-	(30)	-
	<b>2,852,852</b>	<b>2,874,147</b>	<b>1,498,019</b>	<b>1,433,304</b>	<b>204</b>	<b>72</b>	<b>82</b>	<b>24</b>
<b>Total</b>	<b>2,852,852</b>	<b>2,874,147</b>	<b>1,498,019</b>	<b>1,433,304</b>	<b>1,038,592</b>	<b>1,017,929</b>	<b>3,068,254</b>	<b>2,763,370</b>

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 9. Fair Value Estimation (continued)

	Global Sustainability Fixed Income Fund		Global Sustainability Short Fixed Income Fund		Global Targeted Value Fund		Global Ultra Short Fixed Income Fund	
	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000
<b>Level 1</b>								
Equity Instruments	-	-	-	-	3,949,261	4,074,388	-	-
	-	-	-	-	3,949,261	4,074,388	-	-
<b>Level 2</b>								
Equity Instruments	-	-	-	-	536	310	-	-
Investment Funds	420	8,364	2,288	870	-	-	11,133	620
Bonds and Notes	517,292	469,895	306,767	208,338	-	-	801,197	668,643
Derivative assets held for trading	7,246	17,810	3,382	7,928	-	-	11,588	44,353
Derivative liabilities held for trading	(2,612)	(4,148)	(2,533)	(764)	-	-	(3,192)	(10,355)
	522,346	491,921	309,904	216,372	536	310	820,726	703,261
<b>Total</b>	522,346	491,921	309,904	216,372	3,949,797	4,074,698	820,726	703,261

	Global Value Fund		Pacific Basin Small Companies Fund		Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund	
	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 USD '000	30 Nov 2022 USD '000
<b>Level 1</b>								
Equity Instruments	1,063,089	1,008,434	106,816	118,526	-	-	47,152	48,106
	1,063,089	1,008,434	106,816	118,526	-	-	47,152	48,106
<b>Level 2</b>								
Equity Instruments	-	-	134	36	-	-	-	-
Investment Funds	-	-	-	-	6,553	3,385	-	-
Bonds and Notes	-	-	-	-	1,021,445	998,367	-	-
Derivative assets held for trading	-	-	1	-	-	-	-	-
Derivative liabilities held for trading	(25)	-	-	-	-	-	-	-
	(25)	-	135	36	1,027,998	1,001,752	-	-
<b>Total</b>	1,063,064	1,008,434	106,951	118,562	1,027,998	1,001,752	47,152	48,106

	U.S. Small Companies Fund		World Allocation 20/80 Fund		World Allocation 40/60 Fund		World Allocation 60/40 Fund	
	31 May 2023 USD '000	30 Nov 2022 USD '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000
<b>Level 1</b>								
Equity Instruments	237,666	222,814	-	-	-	-	1,355,369	1,301,140
Investment Funds	-	-	-	-	-	-	4	-
Derivative assets held for trading	-	54	-	-	-	-	-	-
	237,666	222,868	-	-	-	-	1,355,373	1,301,140
<b>Level 2</b>								
Equity Instruments	50	26	-	-	-	-	187	7
Investment Funds	-	-	106,415	96,738	873,354	858,716	911,775	853,327
Bonds and Notes	-	-	22,514	21,044	-	-	-	-
Derivative assets held for trading	-	-	523	172	109	9	330	4
Derivative liabilities held for trading	-	-	(870)	(683)	(1,101)	(731)	(2,251)	(2,472)
	50	26	128,582	117,271	872,362	857,994	910,041	850,866
<b>Total</b>	237,716	222,894	128,582	117,271	872,362	857,994	2,265,414	2,152,006

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 9. Fair Value Estimation (continued)

	World Allocation 80/20 Fund		World Equity Fund		World Sustainability Equity Fund*	
	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000	31 May 2023 GBP '000	30 Nov 2022 GBP '000
<b>Level 1</b>						
Equity Instruments	-	-	2,382,247	2,435,793	45,104	-
Investment Funds	-	-	4	-	-	-
	-	-	<b>2,382,251</b>	<b>2,435,793</b>	<b>45,104</b>	-
<b>Level 2</b>						
Equity Instruments	-	-	458	195	-	-
Investment Funds	756,222	652,133	57	54	3	-
Derivative assets held for trading	8	9	38	-	-	-
Derivative liabilities held for trading	(431)	(602)	(65)	-	(4)	-
	<b>755,799</b>	<b>651,540</b>	<b>488</b>	<b>249</b>	<b>(1)</b>	-
<b>Total</b>	<b>755,799</b>	<b>651,540</b>	<b>2,382,739</b>	<b>2,436,042</b>	<b>45,103</b>	-

\* World Sustainability Equity Fund launched on 28 March 2023.

There were no Level 3 securities held during the financial period ended 31 May 2023 and the financial year ended 30 November 2022.

Securities of the aggregated market value of EUR78,414,356 were transferred from Level 1 to Level 2 during the financial period ended 31 May 2023 (30 November 2022: EUR583,427). During the same time securities of the aggregated market value of EUR397,332 were transferred from Level 2 to Level 1 (30 November 2022: EUR6,062,036).

On 28 February 2022, the Russian stock markets ceased trading and pricing for these securities was temporarily unavailable. Reliable price quotations for Russian securities, including Russian depository receipts trading outside of Russia that are held by the sub-funds, are difficult to obtain, requiring the Investment Manager to estimate prices for such depository receipts using other market information, which in turn may also be more difficult to obtain and validate. It is uncertain how long the conflict, economic sanctions and market instability will continue and whether they will escalate further. The Investment Manager is actively monitoring the situation and the impact it may have on the Company.

As of 31 May 2023, the Emerging Markets Large Cap Core Equity Fund, Emerging Markets Sustainability Core Equity Fund, Emerging Markets Value Fund and World Equity Fund exposure to Russian securities through investment in depository receipts have been fair valued by the Investment Manager with a market value of Nil.

### 10. Foreign Exchange Rates

The following exchange rates were used to convert the investments and other assets and liabilities denominated in currencies other than the respective Fund's base currency at 31 May 2023 and 30 November 2022:

Exchange Rates against Euro	31 May 2023	30 November 2022
Australian Dollar	1.6433	1.5331
Canadian Dollar	1.4510	1.3998
Danish Krone	7.4467	7.4373
Israeli Shekel	3.9887	3.5503
Japanese Yen	148.9245	143.6965
New Zealand Dollar	1.7747	1.6514
Norwegian Krone	11.8650	10.2477
Pound Sterling	0.8593	0.8634
Singapore Dollar	1.4455	1.4160
South African Rand	21.0774	17.9783
Swedish Krona	11.5995	10.9282
Swiss Franc	0.9735	0.9847
United States Dollar	1.0689	1.0406

Exchange Rates against Pound Sterling	31 May 2023	30 November 2022
Australian Dollar	1.9124	1.7757
Brazilian Real	6.3109	6.2545
Canadian Dollar	1.6887	1.6212
Chilean Peso	1,007.6060	1,073.2756
Chinese Yuan Renminbi	8.8375	8.6090
Chinese Yuan Renminbi Offshore	8.8535	8.4927
Colombian Peso	5,535.5760	5,818.9497
Czech Koruna	27.6092	28.1988
Danish Krone	8.6662	8.6141
Euro	1.1638	1.1582
Hong Kong Dollar	9.7407	9.4142
Hungarian Forint	431.2045	473.9463
Indian Rupee	102.9143	98.1511
Indonesian Rupiah	18,646.8100	18,960.3991
Israeli Shekel	4.6419	4.1121
Japanese Yen	173.3133	166.4330
Kuwaiti Dinar	0.3826	-
Malaysian Ringgit	5.7415	5.3604
Mexican Peso	22.0042	23.2541
New Zealand Dollar	2.0653	1.9126

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 10. Foreign Exchange Rates (continued)

Exchange Rates against Pound Sterling (continued)	31 May 2023	30 November 2022
Norwegian Krone	13.8081	11.8692
Philippine Peso	69.8602	68.1690
Polish Zloty	5.2684	5.4083
Qatari Riyal	4.5280	4.3892
Saudi Riyal	4.6658	4.5308
Singapore Dollar	1.6822	1.6400
South African Rand	24.5291	20.8230
South Korean Won	1,651.0320	1,589.5447
Swedish Krona	13.4991	12.6574
Swiss Franc	1.1329	1.1405
Taiwan Dollar	38.2235	37.2489
Thai Baht	43.2895	42.5032
Turkish Lira	25.7958	22.4635
United Arab Emirates Dirham	4.5690	4.4270
United States Dollar	1.2439	1.2053

Exchange Rates against U.S. Dollar	31 May 2023	30 November 2022
Australian Dollar	1.5374	1.4733
Brazilian Real	5.0733	5.1894
Canadian Dollar	1.3575	1.3452
Chilean Peso	810.0050	890.5000
Chinese Yuan Renminbi	7.1044	7.1430
Chinese Yuan Renminbi Offshore	7.1173	7.0465
Colombian Peso	4,450.0000	4,828.0000
Czech Koruna	22.1948	23.3966
Danish Krone	6.9667	7.1472
Euro	0.9355	0.9610
Hong Kong Dollar	7.8305	7.8110
Hungarian Forint	346.6415	393.2347
Indian Rupee	82.7319	81.4363
Indonesian Rupiah	14,990.0000	15,731.5000
Israeli Shekel	3.7316	3.4118
Japanese Yen	139.3250	138.0900
Kuwaiti Dinar	0.3076	-
Malaysian Ringgit	4.6155	4.4475
Mexican Peso	17.6890	19.2940
New Zealand Dollar	1.6603	1.5869
Norwegian Krone	11.1002	9.8479
Philippine Peso	56.1600	56.5600
Polish Zloty	4.2352	4.4873
Pound Sterling	0.8039	0.8297
Qatari Riyal	3.6400	3.6418
Saudi Riyal	3.7508	3.7593
Singapore Dollar	1.3523	1.3608
South African Rand	19.7188	17.2769
South Korean Won	1,327.2500	1,318.8500
Swedish Krona	10.8518	10.5019
Swiss Franc	0.9108	0.9463
Taiwan Dollar	30.7275	30.9055
Thai Baht	34.8000	35.2650
Turkish Lira	20.7370	18.6380
United Arab Emirates Dirham	3.6730	3.6731

At 31 May 2023 an exchange rate of 1.0730 (31 May 2022: 1.1074) was used to translate the Statement of Comprehensive Income of Emerging Markets Large Cap Core Equity Fund, Emerging Markets

Sustainability Core Equity Fund, Emerging Markets Value Fund, Global Core Equity Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Small Companies Fund, Global Sustainability Core Equity Fund, Global Targeted Value Fund, Global Value Fund, Pacific Basin Small Companies Fund, U.S. Core Equity Fund and U.S. Small Companies Fund from USD to EUR.

At 31 May 2023 an exchange rate of 0.8750 (31 May 2022: 0.8426) was used to translate the Statement of Comprehensive Income of Global Core Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, Sterling Inflation Linked Intermediate Duration Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20 Fund, World Equity Fund and World Sustainability Equity Fund from GBP to EUR.

### 11. Derivative Financial Instruments

A Fund may employ investment techniques and instruments for efficient portfolio management of its assets including hedging against market movements, currency exchange or interest rate risks, under the conditions and within the limits stipulated by the Central Bank under the UCITS Regulations. A Fund may use such investment techniques and instruments only where their use is, in the opinion of the Investment Manager, consistent with the investment policies of that Fund. In particular, a Fund may lend its securities, enter repurchase and reverse repurchase agreements, call options, spot and forward contracts and financial futures. The total exposure of a Fund including but not limited to its exposure from the use of any derivative instruments, may not exceed the total net assets of the Fund.

As at 31 May 2023, Emerging Markets Sustainability Core Equity Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Core Equity Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, Global Value Fund, Pacific Basin Small Companies Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund, World Allocation 80/20, World Equity Fund and World Sustainability Equity Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes (30 November 2022: Emerging Markets Large Cap Core Equity Fund, Emerging Markets Value Fund, Global Core Fixed Income Fund, Global Short Fixed Income Fund, Global Short-Term Investment Grade Fixed Income Fund, Global Sustainability Fixed Income Fund, Global Sustainability Short Fixed Income Fund, Global Ultra Short Fixed Income Fund, World Allocation 20/80 Fund, World Allocation 40/60 Fund, World Allocation 60/40 Fund and World Allocation 80/20 Fund had investments in forward currency contracts which were utilised for efficient portfolio management purposes). Any gains or losses from these forward currency contracts are assigned solely to the relevant non-base currency class.

As at 31 May 2023, none of the Funds invested in futures contracts (30 November 2022: U.S. Small Companies Fund invested in futures contracts).



# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 11. Derivative Financial Instruments (continued)

The direct and indirect operational costs arising from these forward currency contracts cannot practically be split from the total return of the instrument. The realised and unrealised gains and losses on forward currency contracts and futures contract are included within net gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income. Details of the exposure obtained and counterparties to the settlement of these forward currency contracts and futures contract are disclosed in the Portfolio of Investments.

As at 31 May 2023, a number of Funds have also entered into securities lending agreements for the purposes of efficient portfolio management. Please refer to note 4 for further details.

### 12. Distributions

The Directors may declare dividends in respect of any shares out of net income (including dividend and interest income) and the excess of realised and unrealised capital gains over realised and unrealised losses in respect of investments of the Company. Paid and proposed distributions to redeemable participating shares are classified as finance costs in the Statement of Comprehensive Income.

The Directors anticipate that there will be no dividend distributions in respect of the accumulation classes of the Funds. Accordingly, income and capital gains arising in respect of the accumulation classes of the Funds will be re-invested in the relevant Fund and reflected in the NAV per share of the relevant Fund.

Distributions for the financial periods ended 31 May 2023 and 31 May 2022 were as follows:

	Emerging Markets Large Cap Core Equity Fund		Emerging Markets Sustainability Core Equity Fund		Emerging Markets Value Fund	
	31 May 23	31 May 22	31 May 23	31 May 22	31 May 23	31 May 22
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Gross distribution for the financial period	-	1	284	21	1,296	1,211
Add: Income deducted on cancellation of shares	-	36	8	-	107	467
Deduct: Income received on issue of shares	-	(22)	(60)	(1)	(171)	(213)
Net distribution for the financial period	-	15	232	20	1,232	1,465

	Euro Inflation Linked Intermediate Duration Fixed Income Fund		European Small Companies Fund		European Value Fund	
	31 May 23	31 May 22	31 May 23	31 May 22	31 May 23	31 May 22
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Gross distribution for the financial period	-	-	181	182	30	28
Add: Income deducted on cancellation of shares	51	-	15	19	20	13
Deduct: Income received on issue of shares	(46)	-	(11)	(18)	(29)	(13)
Net distribution for the financial period	5	-	185	183	21	28

The Directors anticipate making dividend distributions in respect of the distributing classes of the Funds. Accordingly, any income arising in respect of the distributing classes of the Funds will be distributed to investors in the relevant Fund in accordance with their respective shareholdings.

Dividends of the GBP distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 31 May and 30 November. Dividends of the JPY distributing classes and SGD distributing classes, if any are declared by the Directors, will normally be paid for the financial periods ending 28 February, 31 May, 31 August and 30 November. Dividends of the other distributing classes will normally be declared by the Directors for the period ending 30 November.

The Directors do not expect to declare a dividend in respect of any class where it would be uneconomical to pay such dividend to shareholders.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 12. Distributions (continued)

	Global Core Equity Fund		Global Core Fixed Income Fund		Global Short Fixed Income Fund	
	31 May 23 USD '000	31 May 22 USD '000	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 EUR '000	31 May 22 EUR '000
Gross distribution for the financial period	9,990	7,167	3,661	2,125	16,627	6,771
Add: Income deducted on cancellation of shares	857	1,208	70	32	844	567
Deduct: Income received on issue of shares	(1,288)	(950)	(234)	(253)	(1,469)	(734)
Net distribution for the financial period	<b>9,559</b>	<b>7,425</b>	<b>3,497</b>	<b>1,904</b>	<b>16,002</b>	<b>6,604</b>

	Global Short-Term Investment Grade Fixed Income Fund		Global Small Companies Fund		Global Sustainability Core Equity Fund	
	31 May 23 USD '000	31 May 22 USD '000	31 May 23 USD '000	31 May 22 USD '000	31 May 23 USD '000	31 May 22 USD '000
Gross distribution for the financial period	8,032	4,474	1,450	1,163	4,492	3,269
Add: Income deducted on cancellation of shares	451	204	89	63	260	158
Deduct: Income received on issue of shares	(525)	(281)	(348)	(143)	(600)	(880)
Net distribution for the financial period	<b>7,958</b>	<b>4,397</b>	<b>1,191</b>	<b>1,083</b>	<b>4,152</b>	<b>2,547</b>

	Global Sustainability Fixed Income Fund		Global Sustainability Short Fixed Income Fund		Global Targeted Value Fund	
	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 USD '000	31 May 22 USD '000
Gross distribution for the financial period	2,767	1,661	1,512	460	4,987	4,016
Add: Income deducted on cancellation of shares	84	224	56	6	720	360
Deduct: Income received on issue of shares	(182)	(170)	(312)	(315)	(469)	(421)
Net distribution for the financial period	<b>2,669</b>	<b>1,715</b>	<b>1,256</b>	<b>151</b>	<b>5,238</b>	<b>3,955</b>

	Global Ultra Short Fixed Income Fund		Global Value Fund		Pacific Basin Small Companies Fund	
	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 USD '000	31 May 22 USD '000	31 May 23 USD '000	31 May 22 USD '000
Gross distribution for the financial period	3,485	1,387	3,321	2,333	114	120
Add: Income deducted on cancellation of shares	185	55	242	111	7	11
Deduct: Income received on issue of shares	(259)	(486)	(596)	(731)	(6)	(7)
Net distribution for the financial period	<b>3,411</b>	<b>956</b>	<b>2,967</b>	<b>1,713</b>	<b>115</b>	<b>124</b>

	Sterling Inflation Linked Intermediate Duration Fixed Income Fund		U.S. Core Equity Fund		U.S. Small Companies Fund	
	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 USD '000	31 May 22 USD '000	31 May 23 USD '000	31 May 22 USD '000
Gross distribution for the financial period	12,344	4,380	-	-	76	59
Add: Income deducted on cancellation of shares	522	205	-	-	5	5
Deduct: Income received on issue of shares	(867)	(171)	-	-	(3)	(2)
Net distribution for the financial period	<b>11,999</b>	<b>4,414</b>	<b>-</b>	<b>-</b>	<b>78</b>	<b>62</b>

	World Allocation 20/80 Fund		World Allocation 40/60 Fund		World Allocation 60/40 Fund	
	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 GBP '000	31 May 22 GBP '000
Gross distribution for the financial period	113	46	988	620	2,065	1,459
Add: Income deducted on cancellation of shares	3	1	35	12	75	101
Deduct: Income received on issue of shares	(8)	(1)	(26)	(16)	(106)	(121)
Net distribution for the financial period	<b>108</b>	<b>46</b>	<b>997</b>	<b>616</b>	<b>2,034</b>	<b>1,439</b>

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 12. Distributions (continued)

	World Allocation 80/20 Fund		World Equity Fund		World Sustainability Equity Fund*	
	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 GBP '000	31 May 22 GBP '000	31 May 23 GBP '000	31 May 22 GBP '000
Gross distribution for the financial period	647	441	2,756	2,341	3	-
Add: Income deducted on cancellation of shares	28	12	203	140	-	-
Deduct: Income received on issue of shares	(72)	(32)	(417)	(248)	(5)	-
Net distribution for the financial period	<b>603</b>	<b>421</b>	<b>2,542</b>	<b>2,233</b>	<b>(2)</b>	<b>-</b>

\* World Sustainability Equity Fund launched on 28 March 2023.

### 13. Comparative Net Asset Values

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Emerging Markets Large Cap Core Equity Fund</b>			
<b>Net Asset Value</b>	USD786,535	USD765,882	USD811,236
<b>Outstanding shares</b>			
EUR Accumulation Class	12,336	11,133	10,597
EUR Distributing Class	1,725	1,578	1,549
GBP Accumulation Class	2,975	2,918	2,895
NOK Accumulation Class	6,308	6,567	6,006
SEK Accumulation Class	4,431	4,590	4,399
SGD Accumulation Class	6,376	6,303	5,626
USD Accumulation Class	1,491	1,534	1,548
USD Z Institutional Accumulation Class	34,583	34,609	34,636
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR13.68	EUR14.05	EUR14.80
EUR Distributing Class	EUR11.36	EUR11.67	EUR12.87
GBP Accumulation Class	GBP10.81	GBP11.16	GBP11.60
NOK Accumulation Class	NOK12.74	NOK11.30	NOK11.69
SEK Accumulation Class	SEK12.39	SEK11.99	SEK12.12
SGD Accumulation Class	SGD21.65	SGD21.78	SGD23.83
USD Accumulation Class	USD14.39	USD14.38	USD15.63
USD Z Institutional Accumulation Class	USD11.84	USD11.82	USD12.82

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Emerging Markets Sustainability Core Equity Fund</b>			
<b>Net Asset Value</b>	USD217,861	USD120,526	USD85,064
<b>Outstanding shares</b>			
EUR Accumulation Class	4,261	3,444	2,946
EUR Distributing Class	2,033	1,720	1,269
GBP Accumulation Class	6,814	1,246	241
GBP Distributing Class	1,003	163	38
JPY Distributing Class	8,329	7,510	4,836
NOK Accumulation Class	3,180	1	1
SEK Accumulation Class	1	1	1
SGD Accumulation Class	225	161	77
USD Accumulation Class	433	117	68
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR8.96	EUR9.04	EUR9.39
EUR Distributing Class	EUR8.77	EUR8.86	EUR9.39
GBP Accumulation Class	GBP9.05	GBP9.18	GBP9.41
GBP Distributing Class	GBP8.83	GBP8.99	GBP9.41
JPY Distributing Class	JPY1,008.98	JPY986.61	JPY1,000.85
NOK Accumulation Class	NOK11.40	NOK9.93	NOK10.12
SEK Accumulation Class	SEK10.88	SEK10.34	SEK10.30
SGD Accumulation Class	SGD17.67	SGD17.47	SGD18.84
USD Accumulation Class	USD8.50	USD8.35	USD8.94
<b>Emerging Markets Value Fund</b>			
<b>Net Asset Value</b>	USD1,252,584	USD1,192,377	USD1,252,414
<b>Outstanding shares</b>			
EUR Accumulation Class	24,227	23,488	23,227
EUR Distributing Class	9,528	9,161	8,806
GBP Accumulation Class	1,416	1,429	1,678
GBP Distributing Class	2,921	3,281	3,742
JPY Accumulation Class	726	680	844
JPY Distributing Class	14,863	11,305	6,845
SEK Accumulation Class	1,203	1,107	1,064
USD Accumulation Class	9,491	9,613	9,976
USD Distributing Class	1,607	1,604	1,832
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR25.54	EUR25.89	EUR26.55
EUR Distributing Class	EUR10.21	EUR10.35	EUR11.12
GBP Accumulation Class	GBP26.81	GBP27.30	GBP27.63
GBP Distributing Class	GBP18.85	GBP19.32	GBP20.31
JPY Accumulation Class	JPY1,832.90	JPY1,792.61	JPY1,768.05
JPY Distributing Class	JPY1,252.95	JPY1,233.78	JPY1,263.34
SEK Accumulation Class	SEK17.90	SEK17.09	SEK16.82
USD Accumulation Class	USD22.23	USD21.93	USD23.21
USD Distributing Class	USD9.45	USD9.32	USD10.32

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Euro Inflation Linked Intermediate Duration Fixed Income Fund</b>			
<b>Net Asset Value</b>	EUR65,795	EUR68,006	EUR80,489
<b>Outstanding shares</b>			
EUR Accumulation Class	2,859	2,987	2,925
EUR Distributing Class	2,261	2,247	3,011
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR13.46	EUR13.59	EUR13.98
EUR Distributing Class	EUR12.09	EUR12.20	EUR13.16
<b>European Small Companies Fund</b>			
<b>Net Asset Value</b>	EUR142,419	EUR137,056	EUR153,824
<b>Outstanding shares</b>			
EUR Accumulation Class	1,486	1,473	1,659
EUR Distributing Class	1,460	1,406	1,365
GBP Accumulation Class	348	359	353
GBP Distributing Class	519	526	529
USD Accumulation Class	109	104	61
USD Distributing Class	1	1	1
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR44.49	EUR43.14	EUR46.17
EUR Distributing Class	EUR24.43	EUR23.69	EUR26.04
GBP Accumulation Class	GBP41.05	GBP40.00	GBP42.24
GBP Distributing Class	GBP33.36	GBP32.80	GBP35.27
USD Accumulation Class	USD37.70	USD35.59	USD39.30
USD Distributing Class	USD20.39	USD19.25	USD21.83
<b>European Value Fund</b>			
<b>Net Asset Value</b>	EUR115,157	EUR111,533	EUR110,494
<b>Outstanding shares</b>			
EUR Accumulation Class	4,429	4,516	4,520
EUR Distributing Class	1,679	1,518	1,455
GBP Accumulation Class	294	298	320
GBP Distributing Class	76	78	79
USD Accumulation Class	657	611	470
USD Distributing Class	18	97	100
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR15.76	EUR15.39	EUR15.39
EUR Distributing Class	EUR17.52	EUR17.10	EUR17.75
GBP Accumulation Class	GBP18.27	GBP17.92	GBP17.68
GBP Distributing Class	GBP22.89	GBP22.81	GBP23.05
USD Accumulation Class	USD12.15	USD11.55	USD11.91
USD Distributing Class	USD11.77	USD11.19	USD11.98

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Core Equity Fund</b>			
<b>Net Asset Value</b>	USD5,330,915	USD5,000,503	USD5,820,649
<b>Outstanding shares</b>			
EUR Accumulation Class	26,819	24,600	21,455
EUR Distributing Class	18,553	18,717	18,234
GBP Accumulation Class	22,341	22,174	21,421
GBP Distributing Class	33,388	31,477	32,141
JPY Accumulation Class	2,984	2,521	2,019
JPY Distributing Class	44,649	33,066	21,871
SEK Accumulation Class	3,693	3,804	3,850
SGD Accumulation Class	24,069	23,181	20,588
USD Accumulation Class	6,343	6,485	47,471
USD Distributing Class	582	587	635
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR36.60	EUR37.73	EUR36.97
EUR Distributing Class	EUR28.03	EUR28.89	EUR28.77
GBP Accumulation Class	GBP37.23	GBP38.56	GBP37.28
GBP Distributing Class	GBP30.37	GBP31.61	GBP30.92
JPY Accumulation Class	JPY2,371.49	JPY2,358.94	JPY2,222.73
JPY Distributing Class	JPY2,072.39	JPY2,073.17	JPY1,975.60
SEK Accumulation Class	SEK25.69	SEK24.95	SEK23.45
SGD Accumulation Class	SGD29.45	SGD29.74	SGD30.27
USD Accumulation Class	USD27.01	USD27.11	USD27.40
USD Distributing Class	USD18.75	USD18.82	USD19.33
<b>Global Core Fixed Income Fund</b>			
<b>Net Asset Value</b>	GBP576,759	GBP539,826	GBP530,891
<b>Outstanding shares</b>			
EUR Accumulation Class	5,171	5,408	5,178
EUR Distributing Class	390	7	14
GBP Accumulation Class	9,785	8,332	7,777
GBP Distributing Class	31,675	28,972	25,650
JPY Accumulation Class	8,163	7,753	7,323
SGD Accumulation Class	7,787	7,560	7,378
SGD Distributing Class	19	15	11
USD Accumulation Class	4,109	4,365	5,965
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR9.37	EUR9.34	EUR9.80
EUR Distributing Class	EUR8.28	EUR8.25	EUR8.86
GBP Accumulation Class	GBP9.81	GBP9.70	GBP10.10
GBP Distributing Class	GBP8.47	GBP8.49	GBP8.96
JPY Accumulation Class	JPY872.66	JPY882.01	JPY928.65
SGD Accumulation Class	SGD20.12	SGD19.88	SGD20.60
SGD Distributing Class	SGD17.20	SGD17.24	SGD18.26
USD Accumulation Class	USD10.22	USD10.06	USD10.40



# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

Global Short Fixed Income Fund	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Net Asset Value</b>	EUR2,893,400	EUR2,895,939	EUR2,910,607
<b>Outstanding shares</b>			
CHF Distributing Class	3,777	3,292	3,549
EUR Accumulation Class	40,181	39,877	40,704
EUR Distributing Class	46,009	44,642	45,005
GBP Accumulation Class	2,120	1,851	1,538
GBP Distributing Class	65,242	62,022	58,532
JPY Accumulation Class	33,779	32,362	34,214
JPY Distributing Class	143,673	130,332	102,862
NOK Accumulation Class	80,043	157,765	168,147
NOK Distributing Class	19,683	19,816	19,453
SEK Accumulation Class	19,739	23,362	35,718
SEK Distributing Class	3,273	3,817	5,346
SGD Accumulation Class	3,971	3,832	3,634
USD Accumulation Class	2,867	4,178	7,516
USD Distributing Class	2,038	2,309	2,427
<b>Net Asset Value per share</b>			
CHF Distributing Class	CHF8.83	CHF8.85	CHF9.25
EUR Accumulation Class	EUR12.21	EUR12.13	EUR12.48
EUR Distributing Class	EUR8.74	EUR8.68	EUR9.05
GBP Accumulation Class	GBP10.30	GBP10.16	GBP10.36
GBP Distributing Class	GBP9.26	GBP9.23	GBP9.49
JPY Accumulation Class	JPY940.98	JPY947.80	JPY978.14
JPY Distributing Class	JPY841.91	JPY857.11	JPY891.10
NOK Accumulation Class	NOK9.69	NOK9.59	NOK9.79
NOK Distributing Class	NOK11.93	NOK11.81	NOK12.23
SEK Accumulation Class	SEK9.33	SEK9.26	SEK9.50
SEK Distributing Class	SEK9.51	SEK9.44	SEK9.81
SGD Accumulation Class	SGD19.83	SGD19.54	SGD19.88
USD Accumulation Class	USD12.98	USD12.73	USD12.93
USD Distributing Class	USD9.99	USD9.81	USD10.08

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Short-Term Investment Grade Fixed Income Fund</b>			
<b>Net Asset Value</b>	USD1,512,729	USD1,440,078	USD1,344,698
<b>Outstanding shares</b>			
CHF Distributing Class	1,604	1,366	1,336
EUR Accumulation Class	21,127	20,239	20,434
EUR Distributing Class	19,775	19,694	19,808
GBP Accumulation Class	23,004	22,957	13,140
GBP Distributing Class	60,683	59,763	56,163
JPY Distributing Class	367	389	419
SEK Accumulation Class	49,704	46,490	46,420
SGD Accumulation Class	1,849	1,655	1,259
USD Accumulation Class	2,334	3,086	1,438
USD Distributing Class	1,148	1,089	1,038
<b>Net Asset Value per share</b>			
CHF Distributing Class	CHF8.28	CHF8.29	CHF8.67
EUR Accumulation Class	EUR9.51	EUR9.43	EUR9.69
EUR Distributing Class	EUR8.53	EUR8.46	EUR8.83
GBP Accumulation Class	GBP10.40	GBP10.25	GBP10.43
GBP Distributing Class	GBP9.20	GBP9.16	GBP9.41
JPY Distributing Class	JPY845.70	JPY860.75	JPY893.85
SEK Accumulation Class	SEK9.56	SEK9.47	SEK9.69
SGD Accumulation Class	SGD20.37	SGD20.05	SGD20.36
USD Accumulation Class	USD11.08	USD10.86	USD11.01
USD Distributing Class	USD9.99	USD9.78	USD10.08
<b>Global Small Companies Fund</b>			
<b>Net Asset Value</b>	USD1,042,171	USD1,019,025	USD973,485
<b>Outstanding shares</b>			
EUR Accumulation Class	5,320	5,214	4,810
EUR Distributing Class	1,638	1,583	1,431
GBP Accumulation Class	6,921	6,971	6,954
GBP Distributing Class	11,734	9,868	9,534
USD Accumulation Class	11,252	11,167	9,596
USD Distributing Class	474	455	377
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR28.96	EUR30.85	EUR30.37
EUR Distributing Class	EUR23.75	EUR25.30	EUR25.25
GBP Accumulation Class	GBP27.57	GBP29.51	GBP28.67
GBP Distributing Class	GBP24.06	GBP25.87	GBP25.38
USD Accumulation Class	USD21.39	USD22.19	USD22.53
USD Distributing Class	USD13.85	USD14.37	USD14.79

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Sustainability Core Equity Fund</b>			
<b>Net Asset Value</b>	USD3,078,839	USD2,764,853	USD2,469,442
<b>Outstanding shares</b>			
EUR Accumulation Class	16,064	14,672	12,782
EUR Distributing Class	8,214	7,400	6,467
GBP Accumulation Class	36,416	32,983	29,163
GBP Distributing Class	26,303	24,599	22,484
JPY Distributing Class	19,440	16,177	11,832
NOK Accumulation Class	25,191	16,590	15,386
SEK Accumulation Class	18,654	18,234	17,810
SGD Accumulation Class	1,067	1,014	883
USD Accumulation Class	2,201	2,143	2,116
USD Distributing Class	183	181	168
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR27.18	EUR27.59	EUR26.99
EUR Distributing Class	EUR24.11	EUR24.47	EUR24.27
GBP Accumulation Class	GBP27.50	GBP28.04	GBP27.06
GBP Distributing Class	GBP24.14	GBP24.72	GBP24.09
JPY Distributing Class	JPY1,706.80	JPY1,679.52	JPY1,594.91
NOK Accumulation Class	NOK15.59	NOK13.66	NOK13.12
SEK Accumulation Class	SEK14.07	SEK13.45	SEK12.62
SGD Accumulation Class	SGD18.40	SGD18.29	SGD18.58
USD Accumulation Class	USD22.33	USD22.06	USD22.26
USD Distributing Class	USD19.78	USD19.54	USD19.99
<b>Global Sustainability Fixed Income Fund</b>			
<b>Net Asset Value</b>	GBP531,603	GBP487,615	GBP494,119
<b>Outstanding shares</b>			
EUR Accumulation Class	10,278	8,673	6,870
EUR Distributing Class	2,841	2,705	2,579
GBP Accumulation Class	24,320	21,976	19,206
GBP Distributing Class	12,120	10,762	10,730
JPY Distributing Class	21,699	21,122	18,107
SEK Accumulation Class	3,141	4,349	57,435
SGD Accumulation Class	64	46	37
USD Accumulation Class	945	847	859
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR8.75	EUR8.71	EUR9.11
EUR Distributing Class	EUR8.90	EUR8.86	EUR9.47
GBP Accumulation Class	GBP9.02	GBP8.91	GBP9.26
GBP Distributing Class	GBP8.49	GBP8.51	GBP8.95
JPY Distributing Class	JPY807.36	JPY826.35	JPY877.70
SEK Accumulation Class	SEK8.61	SEK8.57	SEK8.94
SGD Accumulation Class	SGD17.49	SGD17.26	SGD17.86
USD Accumulation Class	USD8.70	USD8.55	USD8.82

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Sustainability Short Fixed Income Fund</b>			
<b>Net Asset Value</b>	GBP310,878	GBP218,387	GBP167,496
<b>Outstanding shares</b>			
AUD Accumulation Class	1,648	2,000	2,000
EUR Accumulation Class	6,081	4,609	3,247
EUR Distributing Class	7,747	6,795	5,785
GBP Accumulation Class	7,023	2,395	246
GBP Distributing Class	11,736	9,347	8,509
NOK Distributing Class	6,176	1	1
SEK Accumulation Class	17,432	10,895	1
USD Accumulation Class*	1	-	-
USD Distributing Class*	95	-	-
<b>Net Asset Value per share</b>			
AUD Accumulation Class	AUD9.68	AUD9.58	AUD9.75
EUR Accumulation Class	EUR9.32	EUR9.27	EUR9.51
EUR Distributing Class	EUR9.16	EUR9.12	EUR9.51
GBP Accumulation Class	GBP9.51	GBP9.39	GBP9.56
GBP Distributing Class	GBP9.21	GBP9.23	GBP9.50
NOK Distributing Class	NOK9.96	NOK9.83	NOK10.02
SEK Accumulation Class	SEK9.85	SEK9.80	SEK10.02
USD Accumulation Class	USD10.06	USD9.89	USD10.02
USD Distributing Class	USD10.07	USD9.90	USD10.02

\* Amounts designated as "-" are less than 500 shares.

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Targeted Value Fund</b>			
<b>Net Asset Value</b>	USD3,983,871	USD4,073,063	USD3,773,401
<b>Outstanding shares</b>			
EUR Accumulation Class	24,438	21,942	20,168
EUR Distributing Class	13,943	13,117	12,315
GBP Accumulation Class	32,036	29,338	28,892
GBP Distributing Class	30,153	31,604	25,502
JPY Accumulation Class	221	199	192
NOK Accumulation Class	2,795	2,933	2,795
SEK Accumulation Class	15,552	13,548	12,139
SGD Accumulation Class	2,548	2,386	2,054
USD Accumulation Class	16,217	15,828	17,866
USD Distributing Class	3,649	3,704	675
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR29.02	EUR31.83	EUR31.18
EUR Distributing Class	EUR22.72	EUR24.92	EUR24.78
GBP Accumulation Class	GBP33.71	GBP37.15	GBP35.91
GBP Distributing Class	GBP27.78	GBP30.77	GBP30.07
JPY Accumulation Class	JPY1,395.89	JPY1,477.33	JPY1,391.74
NOK Accumulation Class	NOK14.70	NOK13.93	NOK13.40
SEK Accumulation Class	SEK21.90	SEK22.63	SEK21.27
SGD Accumulation Class	SGD24.33	SGD26.14	SGD26.60
USD Accumulation Class	USD21.25	USD22.69	USD22.93
USD Distributing Class	USD20.23	USD21.60	USD22.17

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Global Ultra Short Fixed Income Fund</b>			
<b>Net Asset Value</b>	GBP827,245	GBP702,471	GBP915,386
<b>Outstanding shares</b>			
EUR Accumulation Class	8,745	9,990	10,211
EUR Distributing Class	3,387	2,030	1,848
GBP Accumulation Class	33,907	24,073	32,851
GBP Distributing Class	37,051	35,946	48,612
SEK Accumulation Class	9,962	8,747	1,710
USD Accumulation Class*	104	2	-
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR9.58	EUR9.50	EUR9.58
EUR Distributing Class	EUR8.94	EUR8.86	EUR9.04
GBP Accumulation Class	GBP10.75	GBP10.57	GBP10.57
GBP Distributing Class	GBP9.63	GBP9.57	GBP9.65
SEK Accumulation Class	SEK9.74	SEK9.65	SEK9.69
USD Accumulation Class*	USD10.27	USD10.06	-
* Share class launched during the financial year ended 30 November 2022.			
<b>Global Value Fund</b>			
<b>Net Asset Value</b>	USD1,066,041	USD1,009,902	USD972,169
<b>Outstanding shares</b>			
EUR Accumulation Class	4,737	5,112	4,108
GBP Accumulation Class	25,515	22,828	22,123
GBP Distributing Class	25,434	23,110	21,846
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR16.35	EUR17.33	EUR17.03
GBP Accumulation Class	GBP16.51	GBP17.58	GBP17.05
GBP Distributing Class	GBP14.52	GBP15.58	GBP15.33
<b>Pacific Basin Small Companies Fund</b>			
<b>Net Asset Value</b>	USD108,054	USD118,795	USD118,502
<b>Outstanding shares</b>			
EUR Accumulation Class	505	485	441
EUR Distributing Class	531	491	478
GBP Accumulation Class	383	621	644
GBP Distributing Class	534	546	565
SGD Accumulation Class	2,718	3,011	2,700
USD Accumulation Class	164	133	135
USD Distributing Class	140	137	134
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR27.70	EUR27.87	EUR27.92
EUR Distributing Class	EUR12.10	EUR12.18	EUR12.49
GBP Accumulation Class	GBP34.30	GBP34.67	GBP34.28
GBP Distributing Class	GBP28.70	GBP29.19	GBP29.36
SGD Accumulation Class	SGD21.70	SGD21.38	SGD22.25
USD Accumulation Class	USD31.83	USD31.18	USD32.23
USD Distributing Class	USD14.13	USD13.84	USD14.64

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>Sterling Inflation Linked Intermediate Duration Fixed Income Fund</b>			
<b>Net Asset Value</b>	GBP1,021,912	GBP997,343	GBP1,005,349
<b>Outstanding shares</b>			
GBP Accumulation Class	53,644	49,486	44,900
GBP Distributing Class	26,931	25,537	25,101
<b>Net Asset Value per share</b>			
GBP Accumulation Class	GBP13.92	GBP14.43	GBP15.51
GBP Distributing Class	GBP10.23	GBP11.08	GBP12.30

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>U.S. Core Equity Fund</b>			
<b>Net Asset Value</b>	USD47,335	USD48,292	USD30,565
<b>Outstanding shares</b>			
GBP Accumulation Class*	41	-	-
SGD Accumulation Class**	296	201	109
USD Accumulation Class	1,983	2,068	1,337
<b>Net Asset Value per share</b>			
GBP Accumulation Class*	GBP9.81	-	-
SGD Accumulation Class**	SGD18.98	SGD19.48	SGD19.40
USD Accumulation Class	USD21.52	USD21.96	USD21.71

\* Class launched during the financial period ended 31 May 2023.

\*\* Class launched during the financial period ended 31 May 2022.

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>U.S. Small Companies Fund</b>			
<b>Net Asset Value</b>	USD238,527	USD224,857	USD202,265
<b>Outstanding shares</b>			
EUR Accumulation Class	1,051	1,100	1,079
GBP Accumulation Class	1,084	936	773
GBP Distributing Class	510	523	540
USD Accumulation Class	1,916	1,355	1,250
USD Distributing Class	44	42	52
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR44.16	EUR48.86	EUR45.84
GBP Accumulation Class	GBP55.06	GBP61.21	GBP56.66
GBP Distributing Class	GBP55.78	GBP62.13	GBP57.81
USD Accumulation Class	USD40.72	USD43.85	USD42.44
USD Distributing Class	USD28.18	USD30.36	USD29.57



# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

<b>World Allocation 20/80 Fund</b>	<b>31 May 2023 '000</b>	<b>30 November 2022 '000</b>	<b>31 May 2022 '000</b>
<b>Net Asset Value</b>	GBP129,617	GBP117,132	GBP122,804
<b>Outstanding shares</b>			
EUR Accumulation Class	5,619	5,518	6,069
EUR Distributing Class	247	155	170
GBP Accumulation Class	4,048	3,863	3,945
GBP Distributing Class	1,698	1,314	1,204
JPY Accumulation Class*	1,061	126	-
SGD Accumulation Class	113	107	139
USD Accumulation Class	342	428	502
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR10.63	EUR10.64	EUR10.81
EUR Distributing Class	EUR9.92	EUR9.94	EUR10.22
GBP Accumulation Class	GBP11.67	GBP11.62	GBP11.70
GBP Distributing Class	GBP10.83	GBP10.85	GBP11.01
JPY Accumulation Class*	JPY1,000.42	JPY1,004.91	-
SGD Accumulation Class	SGD21.68	SGD21.48	SGD21.78
USD Accumulation Class	USD10.80	USD10.65	USD10.76

\* Class launched during the financial year ended 30 November 2022.

<b>World Allocation 40/60 Fund</b>	<b>31 May 2023 '000</b>	<b>30 November 2022 '000</b>	<b>31 May 2022 '000</b>
<b>Net Asset Value</b>	GBP876,779	GBP864,173	GBP866,528
<b>Outstanding shares</b>			
EUR Accumulation Class	8,084	7,825	7,857
EUR Distributing Hedged Class	486	219	117
GBP Accumulation Class	36,188	35,777	35,996
GBP Distributing Class	8,819	9,276	9,368
JPY Accumulation Class*	2,803	399	-
SGD Accumulation Class	65	58	49
USD Accumulation Class	508	465	481
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR12.20	EUR12.31	EUR12.42
EUR Distributing Hedged Class	EUR10.68	EUR10.78	EUR11.02
GBP Accumulation Class	GBP17.47	GBP17.58	GBP17.56
GBP Distributing Class	GBP15.16	GBP15.37	GBP15.50
JPY Accumulation Class*	JPY1,004.48	JPY1,006.50	-
SGD Accumulation Class	SGD18.87	SGD18.79	SGD19.10
USD Accumulation Class	USD11.32	USD11.22	USD11.36

\* Class launched during the financial year ended 30 November 2022.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>World Allocation 60/40 Fund</b>			
<b>Net Asset Value</b>	GBP2,276,170	GBP2,159,732	GBP2,048,416
<b>Outstanding shares</b>			
EUR Accumulation Class	23,526	21,436	19,245
EUR Distributing Class	1,584	1,392	1,321
GBP Accumulation Class	74,885	69,874	66,873
GBP Distributing Class	15,891	15,182	15,079
JPY Accumulation Class*	2,626	288	-
SGD Accumulation Class	814	667	549
USD Accumulation Class	4,655	4,926	4,880
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR13.75	EUR14.02	EUR14.08
EUR Distributing Class	EUR12.24	EUR12.48	EUR12.74
GBP Accumulation Class	GBP21.60	GBP22.02	GBP21.87
GBP Distributing Class	GBP18.48	GBP18.96	GBP19.05
JPY Accumulation Class*	JPY1,005.26	JPY1,007.98	-
SGD Accumulation Class	SGD22.68	SGD22.76	SGD23.29
USD Accumulation Class	USD11.73	USD11.71	USD11.92

\* Class launched during the financial year ended 30 November 2022.

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>World Allocation 80/20 Fund</b>			
<b>Net Asset Value</b>	GBP759,322	GBP656,405	GBP577,934
<b>Outstanding shares</b>			
EUR Accumulation Class	13,215	11,244	9,022
EUR Distributing Class	516	427	257
GBP Accumulation Class	24,118	20,852	19,225
GBP Distributing Class	5,518	5,013	4,939
JPY Accumulation Class*	4,617	621	-
SGD Accumulation Class	961	804	603
USD Accumulation Class	2,575	2,444	2,121
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR15.26	EUR15.59	EUR15.61
EUR Distributing Class	EUR12.42	EUR12.69	EUR12.92
GBP Accumulation Class	GBP17.74	GBP18.17	GBP17.97
GBP Distributing Class	GBP15.74	GBP16.24	GBP16.25
JPY Accumulation Class*	JPY1,012.92	JPY1,008.60	-
SGD Accumulation Class	SGD24.01	SGD24.10	SGD24.80
USD Accumulation Class	USD12.09	USD12.07	USD12.34

\* Class launched during the financial year ended 30 November 2022.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 13. Comparative Net Asset Values (continued)

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>World Equity Fund</b>			
<b>Net Asset Value</b>	GBP2,387,560	GBP2,432,728	GBP2,220,063
<b>Outstanding shares</b>			
EUR Accumulation Class	26,204	26,253	20,271
EUR Distributing Class	10,045	9,304	9,200
GBP Accumulation Class	21,379	21,991	22,385
GBP Accumulating Hedged Class*	1,307	-	-
GBP Distributing Class	21,043	19,787	19,713
SEK Accumulation Class	53,571	48,816	45,912
SEK Distributing Class	3,276	3,249	3,255
SGD Accumulation Class	3,326	3,081	2,790
USD Accumulation Class	5,128	4,610	4,157
USD Distributing Class	6,415	6,341	6,147
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR28.96	EUR30.08	EUR29.66
EUR Distributing Class	EUR24.70	EUR25.66	EUR25.75
GBP Accumulation Class	GBP31.74	GBP33.13	GBP32.23
GBP Accumulating Hedged Class*	GBP9.80	-	-
GBP Distributing Class	GBP26.69	GBP27.99	GBP27.60
SEK Accumulation Class	SEK22.61	SEK22.12	SEK20.93
SEK Distributing Class	SEK13.49	SEK13.20	SEK12.71
SGD Accumulation Class	SGD25.72	SGD26.17	SGD26.81
USD Accumulation Class	USD12.46	USD12.60	USD12.81
USD Distributing Class	USD14.36	USD14.52	USD15.03

\* Class launched during the financial period ended 31 May 2023.

	31 May 2023 '000	30 November 2022 '000	31 May 2022 '000
<b>World Sustainability Equity Fund*</b>			
<b>Net Asset Value</b>	GBP45,369	-	-
<b>Outstanding shares</b>			
EUR Accumulation Class	4,949	-	-
EUR Distributing Class	8	-	-
GBP Accumulation Class	30	-	-
GBP Distributing Class	138	-	-
NOK Accumulation Class	1	-	-
SEK Accumulation Class	1	-	-
<b>Net Asset Value per share</b>			
EUR Accumulation Class	EUR10.26	-	-
EUR Distributing Class	EUR10.26	-	-
GBP Accumulation Class	GBP10.04	-	-
GBP Distributing Class	GBP10.00	-	-
NOK Accumulation Class	NOK10.33	-	-
SEK Accumulation Class	SEK10.22	-	-

\* World Sustainability Equity Fund launched on 28 March 2023.

### 14. Use of Soft Commission and Brokerage Services

The Company pays no brokerage services and soft commission through commission sharing arrangements.

### 15. Commitments and Contingent Liabilities

As at 31 May 2023 and 30 November 2022, the Company did not have commitments or contingent liabilities to be presented in the Statement of Financial Position.

# Notes to the Financial Statements

## for the financial period ended 31 May 2023 (continued)

### 16. Connected party transactions

Central Bank UCITS Regulations 'Restrictions on transactions with connected persons' states that 'A responsible person shall ensure that any transaction between a UCITS and a connected person is a) conducted at arm's length; and b) in the best interest of the unitholders of the UCITS'.

As required under Central Bank UCITS Regulations, the Directors, as responsible persons are satisfied that there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected party; and all transactions with connected parties that were entered into during the financial period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

### 17. Significant Events during the Financial Period

A new German Consolidated Prospectus was issued on 8 December 2022.

The Company delisted its shares from Euronext Dublin on 9 January 2023.

The First Addendum was issued on 20 February 2023. It was supplemental to the Prospectus dated 30 November 2022, to add a new GBP hedged accumulation share class to the World Equity Fund.

Management continue to monitor the ongoing conflict in Ukraine and its impact on the securities held by the sub-funds. Reliable price quotations for Russian securities, including Russian depository receipts trading outside of Russia that are held by the sub-funds, continue to be difficult to obtain, requiring the Investment Manager to estimate prices for such depository receipts using other market information, which in turn may also be more difficult to obtain and validate. As of 31 May 2023, the Emerging Markets Value Fund, World Equity Fund, Emerging Markets Large Cap Core Equity Fund & Emerging Markets Sustainability Core Equity Fund had an immaterial exposure to Russian securities through investment in depository receipts.

As at 31 May 2023, certain Sub-Funds had exposure to the US regional banking sector through equity holdings in these banks. Subsequent to year-end, the Sub-Funds continue to have exposure to this sector. In certain cases, government agencies have assumed control or otherwise intervened in the operations of certain banks due to liquidity and solvency concerns. While the ultimate resolution of these liquidity and solvency concerns and the extent of the related impact to the Sub-Funds is uncertain the overall exposure to these banks is immaterial.

In March 2023 Credit Suisse experienced significant liquidity and solvency issues which ultimately resulted in a takeover by the Swiss bank UBS. UBS completed the acquisition on 12 June 2023. As at 31 May 2023, Credit Suisse was not a counterparty to the Company however certain Sub-Funds had exposure to Credit Suisse through equities and fixed income securities. Subsequent to year end, the Sub-Funds have an immaterial exposure to this bank.

World Sustainability Equity Fund was launched on 28 March 2023.

An updated Prospectus was issued on 13 March 2023, in order update the pre-contractual disclosure templates required under Commission Delegated Regulation (EU) 2022/1288 (SFDR Level 2).

The First Addendum to the Prospectus dated 13 March 2023 was issued on 30 March 2023, to include a new GBP accumulation share class and GBP distribution share class to the U.S. Core Equity Fund.

The updated Memorandum and Articles of Association were adopted on 13 April 2023, which included the following changes:

- general factual updates throughout the Articles, such as references to legislation and definitions;
- permitting a share class or sub-fund of the Company to be redeemed in full, if such redemption is provided for in the Prospectus or such redemption is in the best interest of shareholders, the Company, or relevant share class or sub-fund;
- providing 14 days' notice in respect of extraordinary general meetings, other than those called for the passing of a special resolution;
- the removal of the requirement for proxies to be deposited 48 hours in advance of the meeting; and
- lowering the quorum for board meetings from four directors to two directors in line with the Companies Act 2014.

The Extract Prospectus for Switzerland was issued on 26 April 2023. It included the Additional Information for Investors in Switzerland.

There were no other significant events during the financial period end which required adjustment to, or disclosure in, these financial statements.

### 18. Significant Events after the Financial Period End

An updated Prospectus with Second Addendum was issued on 3 July 2023 to update investment policies for the Global Value Fund with regards to German tax disclosure.

There are no other significant events after the financial period end which require adjustment to, or disclosure in, these financial statements.

### 19. Seasonal or Cyclical Activities

The Company is not subject to seasonal or cyclical activities.

### 20. Approval of Financial Statements

The financial statements were approved by the Directors on 20 July 2023.

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023

In accordance with the Central Bank (Supervision and Enforcement) Act, 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019, a statement of the largest changes in the composition of the Portfolio of Investments during the financial period is provided to ensure that shareholders can identify changes in the investments held by the Fund. These statements present the aggregate purchases and sales of an investment exceeding 1.00% of the total value of purchases and sales for the financial period or at least the top 20 purchases and sales. Should there have been less than that amount of transactions, all such transactions have been disclosed.

### Emerging Markets Large Cap Core Equity Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Alibaba Group Holding Ltd.	11,149
iShares MSCI India UCITS ETF	6,209
Kia Corp.	2,602
Suzano SA	2,078
SK Innovation Co. Ltd.	1,705
CSPC Pharmaceutical Group Ltd.	1,626
Evergreen Marine Corp. Taiwan Ltd.	1,451
Bank Rakyat Indonesia Persero Tbk PT	1,289
Sahara International Petrochemical Co.	1,288
CJ CheilJedang Corp.	1,260
Mobile Telecommunications Co. KSCP	1,208
Emaar Properties PJSC	1,174
Sasol Ltd.	1,112
Unimicron Technology Corp.	916
Hyundai Motor Co.	908
Sibanye Stillwater Ltd.	902
Banpu PCL	841
Sunny Optical Technology Group Co. Ltd.	827
Xinyi Solar Holdings Ltd.	800
ICICI Bank Ltd.	784
Saudi Basic Industries Corp.	755
America Movil SAB de CV	710

<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Tata Motors Ltd., ADR	3,640
Ping An Insurance Group Co. of China Ltd.	1,932
DB Insurance Co. Ltd.	1,797
Anhui Conch Cement Co. Ltd.	1,736
Realtek Semiconductor Corp.	1,537
Yum China Holdings, Inc.	1,158
POSCO Holdings, Inc.	935
China Railway Group Ltd.	916
Kalbe Farma Tbk PT	894
CSPC Pharmaceutical Group Ltd.	893
Country Garden Holdings Co. Ltd.	875
Wiwynn Corp.	830
China Southern Airlines Co. Ltd.	817
Korea Investment Holdings Co. Ltd.	810
Parade Technologies Ltd.	737
Grupo Televisa SAB	732
Nan Ya Plastics Corp.	716
Top Glove Corp. Bhd	684
AngloGold Ashanti Ltd.	662
Sino Biopharmaceutical Ltd.	580
Saudi Kayan Petrochemical Co.	550
Geely Automobile Holdings Ltd.	520
Indofood Sukses Makmur Tbk PT	516
China Mengniu Dairy Co. Ltd.	468
IRPC PCL	464
Hotai Motor Co. Ltd.	431
Shenzhou International Group Holdings Ltd.	400
China Eastern Airlines Corp. Ltd.	387
Hartalega Holdings Bhd	386
China Pacific Insurance Group Co. Ltd.	382

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Emerging Markets Sustainability Core Equity Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Tencent Holdings Ltd.	3,403
Taiwan Semiconductor Manufacturing Co. Ltd.	2,862
Alibaba Group Holding Ltd.	2,783
Samsung Electronics Co. Ltd.	2,117
MediaTek, Inc.	950
Infosys Ltd.	816
NetEase, Inc.	688
JD.com, Inc.	583
Bank of China Ltd.	572
Industrial & Commercial Bank of China Ltd.	570
Tata Consultancy Services Ltd.	528
Samsung Electronics Co. Ltd.	520
Ping An Insurance Group Co. of China Ltd.	476
Lenovo Group Ltd.	435
Mahindra & Mahindra Ltd.	429
Tata Motors Ltd.	422
China Merchants Bank Co. Ltd.	408
Hon Hai Precision Industry Co. Ltd.	404
National Bank of Kuwait SAKP	396
Kuwait Finance House KSCP	390
	<b>Proceeds USD '000</b>
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Bharat Electronics Ltd.	262
Tata Motors Ltd., ADR	169
Kingdee International Software Group Ltd.	141
Taiwan Cement Corp.	97
Qatar Electricity & Water Co. QSC	82
Meitu, Inc.	75
AviChina Industry & Technology Co. Ltd.	74
Foxconn Technology Co. Ltd.	74
China Meidong Auto Holdings Ltd.	66
Powerchip Semiconductor Manufacturing Corp.	65
PPB Group Bhd	61
Laurus Labs Ltd.	58
Honeywell Automation India Ltd.	49
CanSino Biologics, Inc.	45
Silergy Corp.	44
Shenzhou International Group Holdings Ltd.	42
Industries Qatar QSC	37
Nine Dragons Paper Holdings Ltd.	36
Genscript Biotech Corp.	36
Wuxi Biologics Cayman, Inc.	35
ENN Natural Gas Co. Ltd.	34
Bizlink Holding, Inc.	33
Poonawalla Fincorp Ltd.	32
Enel Chile SA	32
Rhi Magnesita India Ltd.	29
Korea Gas Corp.	29
Pepkor Holdings Ltd.	27
Remegen Co. Ltd.	27
Rabigh Refining & Petrochemical Co.	27
Baoshan Iron & Steel Co. Ltd.	27



# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Emerging Markets Value Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Saudi National Bank	4,432
Bank of China Ltd.	3,013
China Merchants Bank Co. Ltd.	2,179
Yankuang Energy Group Co. Ltd.	2,014
China Construction Bank Corp.	1,450
Impala Platinum Holdings Ltd.	1,447
Formosa Plastics Corp.	1,395
Hon Hai Precision Industry Co. Ltd.	1,378
Vibra Energia SA	1,360
Emaar Properties PJSC	1,339
Geely Automobile Holdings Ltd.	1,304
SK Hynix, Inc.	1,212
Petroleo Brasileiro SA	1,148
Korean Air Lines Co. Ltd.	1,143
Evergreen Marine Corp. Taiwan Ltd.	1,059
Agility Public Warehousing Co. KSC	933
Petroleo Brasileiro SA	909
Orient Overseas International Ltd.	901
XPeng, Inc.	880
GDS Holdings Ltd.	875
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Tata Motors Ltd.	3,356
Alibaba Group Holding Ltd.	2,945
ICICI Bank Ltd.	2,415
Kingsoft Corp. Ltd.	1,803
Cathay Financial Holding Co. Ltd.	1,568
China Merchants Bank Co. Ltd.	1,444
Xiaomi Corp.	1,242
China Life Insurance Co. Ltd.	882
Samsung Heavy Industries Co. Ltd.	726
Info Edge India Ltd.	687
Bharat Electronics Ltd.	575
BDO Unibank, Inc.	571
Ambuja Cements Ltd.	514
Tata Consumer Products Ltd.	500
Banco del Bajio SA	436
Hartalega Holdings Bhd	407
China Southern Airlines Co. Ltd.	406
Qatar Fuel QSC	403
Hypera SA	395
ZTE Corp.	385

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Euro Inflation Linked Intermediate Duration Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost EUR '000</b>
French Republic Government Bonds OAT 0.100% due 01/03/2029	1,095
French Republic Government Bonds OAT 0.100% due 25/07/2036	394
Deutsche Bundesrepublik Bonds Inflation-Linked 0.500% due 15/04/2030	300
<b>Largest Sales</b>	<b>Proceeds EUR '000</b>
French Republic Government Bonds OAT 1.800% due 25/07/2040	1,745
Deutsche Bundesrepublik Bonds Inflation-Linked 0.500% due 15/04/2030	917
French Republic Government Bonds OAT 1.850% due 25/07/2027	701
French Republic Government Bonds OAT 0.700% due 25/07/2030	586
Deutsche Bundesrepublik Bonds Inflation-Linked 0.100% due 15/04/2026	495
Deutsche Bundesrepublik Bonds Inflation-Linked 0.100% due 15/04/2033	289
French Republic Government Bonds OAT 0.100% due 01/03/2029	249

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### European Small Companies Fund

<b>Largest Purchases</b>	<b>Cost EUR '000</b>
Warehouses De Pauw CVA	294
Klepierre SA	285
Just Eat Takeaway.com NV	193
British Land Co. PLC	190
ASR Nederland NV	179
Ocado Group PLC	174
Ambu AS	173
KION Group AG	162
UNITE Group PLC	160
Diploma PLC	149
abrdn plc	130
Unibail-Rodamco-Westfield	128
Intermediate Capital Group PLC	126
InPost SA	122
Banque Cantonale Vaudoise	114
A2A SpA	111
Howden Joinery Group PLC	99
Accelleron Industries AG	98
Dufry AG	96
ERG SpA	95
Harbour Energy PLC	94
Amplifon SpA	89
GN Store Nord AS	88
Hargreaves Lansdown PLC	84
EI.En. SpA	83
Neoen SA	82

<b>Largest Sales</b>	<b>Proceeds EUR '000</b>
Bank of Ireland Group PLC	761
VAT Group AG	326
AIB Group PLC	290
Bravida Holding AB	272
Scout24 SE	221
Lagercrantz Group AB	205
Somfy SA	185
A2A SpA	147
Neoen SA	123
Rheinmetall AG	112
IMI PLC	105
Hikma Pharmaceuticals PLC	96
Lectra	91
ASR Nederland NV	86
HomeServe PLC	82
Rexel SA	81
Beazley PLC	75
Investec PLC	72
Caverion Oyj	70
Loomis AB	70
ANDRITZ AG	69
Noble Corp. PLC	64
Leonardo SpA	61
TGS ASA	58
Burkhalter Holding AG	57
K&S AG	53
Autogrill SpA	52

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### European Value Fund

<b>Largest Purchases</b>	<b>Cost EUR '000</b>
Sanofi	866
Bayer AG	818
Heineken NV	584
Barclays PLC	513
BT Group PLC	454
DNB Bank ASA	387
Genmab AS	385
Zurich Insurance Group AG	364
Lloyds Banking Group PLC	354
Banco Bilbao Vizcaya Argentaria SA	328
NatWest Group PLC	309
Vodafone Group PLC	309
Cie de Saint-Gobain	307
Anglo American PLC	278
Aviva PLC	268
Koninklijke Ahold Delhaize NV	255
Danone SA	252
Standard Chartered PLC	205
E.ON SE	196
Tesco PLC	183
Orange SA	182
Banco de Sabadell SA	161
Nokia Oyj	158
Demant AS	148
Volvo AB	130
Mondi PLC	121
CaixaBank SA	120
Securitas AB	120
Nordea Bank Abp	112
	<b>Proceeds EUR '000</b>
<b>Largest Sales</b>	
BP PLC	2,416
Vestas Wind Systems AS	921
BP PLC	532
Volvo AB	462
Danone SA	387
Zurich Insurance Group AG	340
Swiss Re AG	231
Intesa Sanpaolo SpA	159
Koninklijke KPN NV	145
UPM-Kymmene Oyj	142
Glencore PLC	126
Prosus NV	120
Pearson PLC	119
Mondi PLC	116
Repsol SA	110
Lonza Group AG	104
AP Moller - Maersk AS	102
Cie Financiere Richemont SA	100
E.ON SE	90
Anglo American PLC	83

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Core Equity Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Exxon Mobil Corp.	32,276
Johnson & Johnson	12,668
Walmart, Inc.	11,657
Comcast Corp.	10,918
Pfizer, Inc.	9,538
Bristol-Myers Squibb Co.	8,529
Apple, Inc.	8,316
Home Depot, Inc.	7,469
TotalEnergies SE	7,258
BP PLC	5,566
Gilead Sciences, Inc.	4,999
Shell PLC	4,924
Nestle SA	4,774
Honeywell International, Inc.	4,521
AstraZeneca PLC	4,417
ConocoPhillips	4,247
Target Corp.	3,654
3M Co.	3,421
Broadcom, Inc.	3,304
Deutsche Post AG	3,290
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Amazon.com, Inc.	20,490
NVIDIA Corp.	8,706
Walmart, Inc.	6,985
Target Corp.	4,814
Meta Platforms, Inc.	3,494
Alphabet, Inc.	3,275
Lam Research Corp.	3,235
Aon PLC	2,774
Duke Energy Corp.	2,271
Micron Technology, Inc.	2,201
American Express Co.	2,127
Progressive Corp.	2,116
Waste Management, Inc.	2,094
Zoetis, Inc.	2,078
ABB Ltd.	2,067
Illinois Tool Works, Inc.	1,941
Royal Bank of Canada	1,841
TJX Cos., Inc.	1,815
Allianz SE	1,686
AbbVie, Inc.	1,583

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Core Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	89,350
Ontario Teachers' Finance Trust 1.850% due 03/05/2032	4,213
International Bank for Reconstruction & Development 3.000% due 27/09/2023	3,215
Inter-American Development Bank 3.000% due 04/10/2023	3,213
BNG Bank NV 1.625% due 26/08/2025	3,024
Fox Corp. 5.476% due 25/01/2039	3,022
New Zealand Government Bonds 0.500% due 15/05/2024	2,665
Intel Corp. 5.625% due 10/02/2043	2,638
3M Co. 5.700% due 15/03/2037	2,596
Anheuser-Busch InBev Worldwide, Inc. 4.350% due 01/06/2040	2,579
Bank of America Corp. 5.875% due 07/02/2042	2,558
Hasbro, Inc. 6.350% due 15/03/2040	2,434
Amazon.com, Inc. 3.875% due 22/08/2037	2,432
Denmark Government Bonds 1.500% due 15/11/2023	2,420
LYB International Finance III LLC 3.375% due 01/10/2040	2,380
Booking Holdings, Inc. 4.750% due 15/11/2034	2,371
Goldman Sachs Group, Inc. 7.250% due 10/04/2028	2,279
Toyota Motor Finance Netherlands BV 4.625% due 08/06/2026	2,213
BNP Paribas SA 5.750% due 13/06/2032	2,025
U.K. Gilts 0.625% due 31/07/2035	1,981
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	90,807
CPPIB Capital, Inc. 1.250% due 07/12/2027	4,430
Asian Infrastructure Investment Bank 0.500% due 28/05/2025	3,003
Province of Ontario Canada 5.600% due 02/06/2035	2,872
BNG Bank NV 0.500% due 21/12/2026	2,611
New Zealand Government Bonds 0.500% due 15/05/2024	2,499
Province of Manitoba Canada 6.300% due 05/03/2031	2,118
State of North Rhine-Westphalia 2.125% due 13/06/2025	1,925
Commonwealth Bank of Australia 1.125% due 15/06/2026	1,795
Ross Stores, Inc. 1.875% due 15/04/2031	1,766
New Zealand Government Bonds 3.500% due 14/04/2033	1,669
Elevance Health, Inc. 2.250% due 15/05/2030	1,656
CPPIB Capital, Inc. 1.125% due 14/12/2029	1,653
Denmark Government Bonds Zero Coupon due 15/11/2031	1,648
Bank of Montreal 2.280% due 29/07/2024	1,635
Prudential Funding Asia PLC 3.125% due 14/04/2030	1,574
Canadian Imperial Bank of Commerce 3.450% due 07/04/2027	1,558
Visa, Inc. 4.150% due 14/12/2035	1,431
Allianz Finance II BV 0.500% due 14/01/2031	1,313
CTP NV 1.250% due 21/06/2029	1,189



# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Short Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost EUR '000</b>
U.S. Treasury Floating Rate Notes 5.572% due 31/01/2025	45,309
Kommuninvest I Sverige AB 1.000% due 13/11/2023	39,125
Netherlands Government Bonds Zero Coupon due 30/05/2023	33,713
U.K. Treasury Bills Zero Coupon due 27/11/2023	33,712
U.K. Treasury Bills Zero Coupon due 31/07/2023	33,522
Kuntarahoitus Oyj 0.125% due 07/03/2024	28,564
European Stability Mechanism Treasury Bills Zero Coupon due 20/07/2023	26,248
France Treasury Bills BTF Zero Coupon due 20/09/2023	25,710
Sweden Government Bonds 1.500% due 13/11/2023	23,823
European Union Bills Zero Coupon due 05/05/2023	20,824
U.K. Treasury Bills Zero Coupon due 13/11/2023	20,239
European Stability Mechanism 0.100% due 31/07/2023	19,906
Caisse d'Amortissement de la Dette Sociale 2.375% due 25/01/2024	19,551
Asian Development Bank 0.200% due 25/05/2023	18,851
Shell International Finance BV 0.750% due 12/05/2024	16,603
Finland T-Bills Zero Coupon due 14/08/2023	16,260
Dexia Credit Local SA 0.500% due 22/07/2023	16,135
Agence Francaise de Developpement EPIC 3.125% due 04/01/2024	15,088
European Union Bills Zero Coupon due 10/11/2023	14,307
CPPIB Capital, Inc. 0.375% due 20/06/2024	14,146
European Union Bills Zero Coupon due 04/08/2023	13,995
U.S. Treasury Floating Rate Notes 5.490% due 30/04/2025	13,672
DNB Bank ASA 0.050% due 14/11/2023	13,547
Australia & New Zealand Banking Group Ltd. 4.775% due 31/03/2028	13,504
BNG Bank NV 3.875% due 26/05/2023	13,273
France Treasury Bills BTF Zero Coupon due 18/10/2023	13,118
Exxon Mobil Corp. 0.142% due 26/06/2024	12,798
National Australia Bank Ltd. 4.885% due 12/05/2028	12,151
European Investment Bank Zero Coupon due 15/03/2024	11,815
Inter-American Development Bank 1.250% due 15/12/2023	11,735
U.K. Treasury Bills Zero Coupon due 20/11/2023	11,253
European Investment Bank 1.500% due 26/01/2024	11,123
Province of Quebec 1.500% due 15/12/2023	10,720
<b>Largest Sales</b>	<b>Proceeds EUR '000</b>
Visa, Inc. 3.150% due 14/12/2025	45,904
U.S. Treasury Notes 0.375% due 15/04/2024	43,447
Agence Francaise de Developpement EPIC 0.625% due 22/01/2026	39,481
French Republic Government Bonds OAT Zero Coupon due 25/02/2025	32,286
CDP Financial Inc 0.875% due 10/06/2025	28,354
Treasury Corp. of Victoria 0.500% due 20/11/2025	27,811
Sweden Government Bonds 2.500% due 12/05/2025	24,934
Ireland Government Bonds 5.400% due 13/03/2025	23,337
Commonwealth Bank of Australia 1.125% due 15/06/2026	23,275
Inter-American Investment Corp. 0.625% due 10/02/2026	21,779
European Union 0.800% due 04/07/2025	21,424
Skandinaviska Enskilda Banken AB 1.200% due 09/09/2026	20,531
Westpac Banking Corp. 1.150% due 03/06/2026	18,046
Toronto-Dominion Bank 1.200% due 03/06/2026	17,924
National Securities Clearing Corp 0.750% due 07/12/2025	17,633
SFIL SA 0.625% due 09/02/2026	16,781
Walmart, Inc. 1.050% due 17/09/2026	16,457
U.K. Gilts 0.125% due 31/01/2024	16,413
Royal Bank of Canada 4.930% due 16/07/2025	15,418
Skandinaviska Enskilda Banken AB 0.850% due 02/09/2025	15,189
Kingdom of Belgium Government Bonds 0.500% due 22/10/2024	15,045
Skandinaviska Enskilda Banken AB 1.400% due 19/11/2025	14,776
Chevron USA, Inc. 0.687% due 12/08/2025	13,638
Westpac Banking Corp. 2.350% due 19/02/2025	13,423
Bank of Montreal 4.609% due 10/09/2025	12,436
Amazon.com, Inc. 1.000% due 12/05/2026	12,318
Apple, Inc. 0.700% due 08/02/2026	11,555

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Short Fixed Income Fund (continued)

<b>Largest Sales (continued)</b>	<b>Proceeds EUR '000</b>
Toronto-Dominion Bank 0.750% due 06/01/2026	11,238
Nordea Bank Abp 0.750% due 28/08/2025	10,793
Toronto-Dominion Bank 0.750% due 11/09/2025	9,211
Berkshire Hathaway, Inc. 3.125% due 15/03/2026	9,035
European Investment Bank 1.375% due 07/03/2025	9,020
Canadian Imperial Bank of Commerce 3.300% due 26/05/2025	8,321

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Short-Term Investment Grade Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Nordic Investment Bank 4.750% due 28/02/2024	8,788
Toronto-Dominion Bank 0.375% due 25/04/2024	8,194
Johnson Controls International PLC 1.375% due 25/02/2025	7,678
Bank of Montreal 2.850% due 06/03/2024	7,268
Cassa Depositi e Prestiti SpA 1.500% due 21/06/2024	6,874
Dexia Credit Local SA Zero Coupon due 29/05/2024	6,679
Stellantis NV 3.750% due 29/03/2024	5,362
Development Bank of Japan, Inc. 0.010% due 15/10/2024	5,268
Cooperatieve Rabobank UA 0.625% due 27/02/2024	5,248
Molson Coors Beverage Co. 1.250% due 15/07/2024	5,111
Belfius Bank SA 1.000% due 26/10/2024	5,097
BMW Finance NV 0.500% due 22/02/2025	5,079
Arval Service Lease SA 0.875% due 17/02/2025	5,017
United Overseas Bank Ltd. 5.180% due 25/07/2023	4,936
Iberdrola Finanzas SA 7.375% due 29/01/2024	4,802
Royal Bank of Canada 2.352% due 02/07/2024	4,668
National Grid North America, Inc. 1.000% due 12/07/2024	4,132
Cie de Saint-Gobain 1.625% due 10/08/2025	4,118
CaixaBank SA 0.625% due 01/10/2024	4,047
Magna International, Inc. 3.625% due 15/06/2024	4,020
John Deere Ltd. 5.120% due 12/07/2023	3,957
Autonomous Community of Madrid 1.826% due 30/04/2025	3,886
Toyota Finance Australia Ltd. 0.064% due 13/01/2025	3,736
Stryker Corp. 0.250% due 03/12/2024	3,686
Banque Stellantis France SACA 3.875% due 19/01/2026	3,645
PPG Industries, Inc. 1.875% due 01/06/2025	3,598
John Deere Ltd. 5.130% due 18/07/2023	3,466
American Honda Finance Corp. 5.470% due 07/08/2023	3,459
Denmark Government Bonds Zero Coupon due 15/11/2024	3,399
Citigroup, Inc. 2.375% due 22/05/2024	3,346
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Oracle Corp. 1.650% due 25/03/2026	10,425
ANZ New Zealand International 1.250% due 22/06/2026	9,286
Swedbank AB 1.538% due 16/11/2026	8,481
BP Capital Markets America, Inc. 3.119% due 04/05/2026	7,269
NTT Finance Corp. 1.162% due 03/04/2026	7,191
Siemens Financieringsmaatschappij NV 1.200% due 11/03/2026	6,394
Inter-American Development Bank 2.750% due 30/10/2025	6,265
CREDIT SUISSE GROUP AG 4.550% due 17/04/2026	6,148
Fidelity National Information Services, Inc. 1.150% due 01/03/2026	6,109
Morgan Stanley 3.125% due 27/07/2026	5,974
South Australian Government Financing Authority 3.000% due 20/07/2026	5,366
Gilead Sciences, Inc. 3.650% due 01/03/2026	5,303
Bank of America Corp. 3.500% due 19/04/2026	5,230
Booking Holdings, Inc. 3.600% due 01/06/2026	5,067
NatWest Group PLC 4.800% due 05/04/2026	4,928
UnitedHealth Group, Inc. 1.150% due 15/05/2026	4,555
Kingdom of Belgium Government Bonds 0.500% due 22/10/2024	4,399
Public Storage 0.875% due 15/02/2026	4,367
Jabil, Inc. 1.700% due 15/04/2026	4,269
Treasury Corp. of Victoria 0.500% due 20/11/2025	4,251
ERAC USA Finance LLC 3.850% due 15/11/2024	4,128
Wells Fargo & Co. 3.000% due 22/04/2026	4,094
McDonald's Corp. 3.700% due 30/01/2026	3,894
JPMorgan Chase & Co. 3.300% due 01/04/2026	3,885
Volkswagen Group of America Finance LLC 3.350% due 13/05/2025	3,873
Citizens Bank NA 3.750% due 18/02/2026	3,840
International Bank for Reconstruction & Development 0.875% due 13/12/2024	3,444
NTT Finance Corp. 1.162% due 03/04/2026	3,137
European Union 0.800% due 04/07/2025	2,948
General Motors Financial Co., Inc. 2.750% due 20/06/2025	2,824

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Short-Term Investment Grade Fixed Income Fund (continued)

<b>Largest Sales (continued)</b>	<b>Proceeds USD '000</b>
Equinor ASA 1.750% due 22/01/2026	2,764
Vornado Realty LP 3.500% due 15/01/2025	2,737
American Tower Corp. 1.600% due 15/04/2026	2,683
New South Wales Treasury Corp. 4.000% due 20/05/2026	2,680
BPCE SA 1.000% due 20/01/2026	2,571
WRKCo, Inc. 4.650% due 15/03/2026	2,461

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Small Companies Fund

	<b>Cost USD '000</b>
<b>Largest Purchases</b>	
Ovintiv, Inc.	1,548
Camden Property Trust	1,444
Unity Software, Inc.	1,423
DocuSign, Inc.	1,266
Carnival Corp.	1,187
APA Corp.	1,104
Match Group, Inc.	975
Twilio, Inc.	964
Apellis Pharmaceuticals, Inc.	958
Seagate Technology Holdings PLC	956
Oak Street Health, Inc.	905
Essential Utilities, Inc.	899
Inspire Medical Systems, Inc.	896
ZoomInfo Technologies, Inc.	892
Allegro MicroSystems, Inc.	888
Western Digital Corp.	868
Natera, Inc.	821
American Homes 4 Rent	803
Crocs, Inc.	801
Jack Henry & Associates, Inc.	794
	<b>Proceeds USD '000</b>
<b>Largest Sales</b>	
First Solar, Inc.	2,173
Everest Re Group Ltd.	1,903
Axon Enterprise, Inc.	1,871
Hubbell, Inc.	1,776
Snap-on, Inc.	1,364
STORE Capital Corp.	1,156
LPL Financial Holdings, Inc.	1,105
Rheinmetall AG	1,021
Texas Pacific Land Corp.	766
Cboe Global Markets, Inc.	736
Bank of Ireland Group PLC	713
Builders FirstSource, Inc.	689
Norwegian Cruise Line Holdings Ltd.	686
South Jersey Industries, Inc.	593
Fair Isaac Corp.	589
MKS Instruments, Inc.	572
Westlake Corp.	553
Ritchie Bros Auctioneers, Inc.	536
Henry Schein, Inc.	535
Pan American Silver Corp.	534
Intra-Cellular Therapies, Inc.	529
Celanese Corp.	452
Lazard Ltd.	451
Element Fleet Management Corp.	436
Confluent, Inc.	418
American Financial Group, Inc.	414
K&S AG	403
Viatis, Inc.	397

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Sustainability Core Equity Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Pfizer, Inc.	14,835
Apple, Inc.	12,059
Walmart, Inc.	10,390
UnitedHealth Group, Inc.	8,074
Bristol-Myers Squibb Co.	7,422
Comcast Corp.	5,317
Marathon Petroleum Corp.	4,464
Home Depot, Inc.	3,775
Valero Energy Corp.	3,601
Johnson & Johnson	3,557
Prudential Financial, Inc.	3,432
Moderna, Inc.	3,357
Volkswagen AG	2,989
Allianz SE	2,691
Broadcom, Inc.	2,512
Nucor Corp.	2,478
Deutsche Telekom AG	2,258
Sika AG	2,185
Wolters Kluwer NV	2,154
Skyworks Solutions, Inc.	1,906
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Amazon.com, Inc.	11,874
NVIDIA Corp.	5,535
Walmart, Inc.	2,913
Meta Platforms, Inc.	2,365
Merck & Co., Inc.	2,265
CNH Industrial NV	1,311
Progressive Corp.	1,292
JPMorgan Chase & Co.	1,113
Compass Group PLC	1,056
Lam Research Corp.	925
Cheniere Energy, Inc.	825
Schneider Electric SE	779
Allstate Corp.	740
Rio Tinto PLC	717
STORE Capital Corp.	704
Target Corp.	642
Sempra Energy	616
Fortescue Metals Group Ltd.	575
Allianz SE	575
Raymond James Financial, Inc.	564



# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Sustainability Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	82,460
Magna International, Inc. 4.375% due 17/03/2032	4,299
Travelers Cos., Inc. 5.350% due 01/11/2040	4,281
Amazon.com, Inc. 3.875% due 22/08/2037	4,127
Denmark Government Bonds 7.000% due 10/11/2024	3,800
Walmart, Inc. 5.625% due 27/03/2034	3,743
Temasek Financial I Ltd. 3.500% due 15/02/2033	3,303
International Bank for Reconstruction & Development 3.000% due 27/09/2023	3,215
European Union 2.750% due 04/12/2037	2,832
Ameriprise Financial, Inc. 5.150% due 15/05/2033	2,831
FMS Wertmanagement 1.375% due 07/03/2025	2,733
New Zealand Government Bonds 0.500% due 15/05/2024	2,610
Japan Government Twenty Year Bonds 0.500% due 20/03/2038	2,572
Ontario Teachers' Finance Trust 1.850% due 03/05/2032	2,462
U.S. Treasury Floating Rate Notes 5.572% due 31/01/2025	2,413
Booking Holdings, Inc. 4.750% due 15/11/2034	2,371
Kuntarahoitus Oyj 1.125% due 19/06/2025	2,220
Principal Financial Group, Inc. 6.050% due 15/10/2036	2,111
BNP Paribas SA 5.750% due 13/06/2032	2,025
Kreditanstalt fuer Wiederaufbau 0.250% due 19/10/2023	1,962
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	90,503
Province of Ontario Canada 5.600% due 02/06/2035	5,758
Denmark Government Bonds Zero Coupon due 15/11/2031	3,586
New Zealand Government Bonds 0.500% due 15/05/2024	2,453
Societe Nationale SNCF SA 5.375% due 18/03/2027	2,044
Province of British Columbia Canada 5.400% due 18/06/2035	1,982
Commonwealth Bank of Australia 1.125% due 15/06/2026	1,975
Motability Operations Group PLC 3.750% due 16/07/2026	1,697
CPPIB Capital, Inc. 1.125% due 14/12/2029	1,653
Deutsche Bahn Finance GMBH 1.875% due 24/05/2030	1,573
Boston Properties LP 2.450% due 01/10/2023	1,393
Magna International, Inc. 2.450% due 15/06/2030	1,377
Intercontinental Exchange, Inc. 3.750% due 21/09/2028	1,338
Autonation, Inc. 2.400% due 01/08/2031	1,324
Nationwide Building Society 3.900% due 21/07/2025	1,290
General Motors Co. 6.800% due 01/10/2027	1,257
Japan Government Twenty Year Bonds 1.400% due 20/09/2034	1,250
BMW U.S. Capital LLC 3.450% due 01/04/2027	1,196
Federal National Mortgage Association 5.375% due 07/12/2028	1,170
Bank of Montreal 2.280% due 29/07/2024	1,168

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Sustainability Short Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	75,413
U.K. Gilts 0.125% due 31/01/2024	5,161
Province of Ontario 0.500% due 15/12/2023	4,898
U.S. Treasury Notes 0.250% due 30/09/2023	4,805
Canada Government Bonds 1.500% due 01/06/2023	3,922
Kommunalbanken AS 0.250% due 08/12/2023	3,150
Denmark Government Bonds 1.500% due 15/11/2023	3,082
Province of Alberta 2.650% due 01/09/2023	3,081
Sweden Government Bonds 1.500% due 13/11/2023	2,910
Brookfield Corp. 4.820% due 28/01/2026	2,699
Province of Ontario 2.600% due 08/09/2023	2,639
Walt Disney Co. 3.057% due 30/03/2027	2,534
National Australia Bank Ltd. 2.900% due 25/02/2027	2,506
Dexia Credit Local SA 0.500% due 22/07/2023	2,450
Province of Quebec 1.500% due 15/12/2023	2,053
Cassa Depositi e Prestiti SpA 1.500% due 21/06/2024	1,947
Italy Buoni Poliennali Del Tesoro 1.750% due 30/05/2024	1,862
Chubb INA Holdings, Inc. 0.300% due 15/12/2024	1,813
Daimler Truck Finance North America LLC 2.000% due 14/12/2026	1,784
Dexia Credit Local SA 1.250% due 26/11/2024	1,701
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	74,094
CPPIB Capital, Inc. 0.250% due 06/04/2027	2,339
U.K. Gilts 4.125% due 29/01/2027	2,058
Province of Ontario Canada 2.250% due 26/05/2026	1,859
Denmark Government Bonds 1.750% due 15/11/2025	1,792
Province of Quebec 2.250% due 15/09/2026	1,602
Ralph Lauren Corp. 3.750% due 15/09/2025	1,580
Kraft Heinz Foods Co. 4.125% due 01/07/2027	1,460
Chubb INA Holdings, Inc. 3.350% due 03/05/2026	1,200
Orange SA 5.250% due 05/12/2025	1,032
Vornado Realty LP 2.150% due 01/06/2026	965
Allstate Corp. 0.750% due 15/12/2025	885
Jabil, Inc. 1.700% due 15/04/2026	884
BMW U.S. Capital LLC 3.450% due 01/04/2027	862
Cboe Global Markets, Inc. 3.650% due 12/01/2027	847
Citizens Bank NA 2.250% due 28/04/2025	812
EUROPEAN UNION Zero Coupon due 06/07/2026	806
Intel Corp. 3.700% due 29/07/2025	805
Mastercard, Inc. 2.950% due 21/11/2026	788
Charles Schwab Corp. 2.450% due 03/03/2027	756

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Targeted Value Fund

	<b>Cost USD '000</b>
<b>Largest Purchases</b>	
Northern Trust Corp.	14,004
M&T Bank Corp.	13,208
Tyson Foods, Inc.	12,251
First Republic Bank	11,360
Southwest Airlines Co.	7,917
Liberty Broadband Corp.	7,376
CF Industries Holdings, Inc.	6,701
Twilio, Inc.	6,644
Carlyle Group, Inc.	6,068
United Airlines Holdings, Inc.	5,377
Darling Ingredients, Inc.	5,315
NN Group NV	4,912
American Financial Group, Inc.	4,908
Mondi PLC	4,840
Stanley Black & Decker, Inc.	4,021
Catalent, Inc.	3,794
EQT Corp.	3,740
VF Corp.	3,632
Mattel, Inc.	3,358
Coterra Energy, Inc.	3,355
	<b>Proceeds USD '000</b>
<b>Largest Sales</b>	
First Solar, Inc.	12,425
Cincinnati Financial Corp.	12,257
Ingersoll Rand, Inc.	7,560
WillScot Mobile Mini Holdings Corp.	6,907
Whirlpool Corp.	6,835
Centrica PLC	5,961
Dick's Sporting Goods, Inc.	5,939
Amdocs Ltd.	5,888
Continental AG	5,372
EMCOR Group, Inc.	4,352
Valmont Industries, Inc.	4,074
Concordia Financial Group Ltd.	3,773
Carnival Corp.	3,766
Diamondback Energy, Inc.	3,634
ACS Actividades de Construccion y Servicios SA	3,518
Interpublic Group of Cos., Inc.	3,484
Rambus, Inc.	3,385
Erste Group Bank AG	3,275
MKS Instruments, Inc.	3,246
Applied Industrial Technologies, Inc.	3,216
Commerzbank AG	3,205
Carrefour SA	3,183
Axcelis Technologies, Inc.	3,072
Lennar Corp.	2,899

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Ultra Short Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	273,193
U.K. Treasury Bills Zero Coupon due 28/12/2022	13,476
Kreditanstalt fuer Wiederaufbau 4.250% due 18/01/2023	9,937
Dexia Credit Local SA Zero Coupon due 29/05/2024	9,162
European Union Bills Zero Coupon due 07/04/2023	8,797
Denmark Government Bonds Zero Coupon due 15/11/2024	7,073
Kommuninvest I Sverige AB 1.000% due 13/11/2023	6,841
French Republic Government Bonds OAT 4.250% due 25/10/2023	6,716
European Investment Bank 0.875% due 15/12/2023	6,649
Council Of Europe Development Bank 1.625% due 26/02/2024	6,490
Bpifrance 0.125% due 25/11/2023	6,238
Baxter International, Inc. 0.400% due 15/05/2024	6,198
U.K. Treasury Bills Zero Coupon due 30/01/2023	5,992
ABB Finance BV 0.625% due 31/03/2024	5,962
RELX Finance BV Zero Coupon due 18/03/2024	5,936
Swedbank AB 0.250% due 09/10/2024	5,883
CK Hutchison Group Telecom Finance SA 0.375% due 17/10/2023	5,876
Stanley Black & Decker, Inc. Zero Coupon due 02/02/2023	5,786
Walgreens Boots Alliance, Inc. 5.960% due 10/07/2023	5,490
Brookfield Finance, Inc. 4.000% due 01/04/2024	5,458

<b>Largest Sales</b>	<b>Proceeds GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	262,930
Credit Suisse AG 0.495% due 02/02/2024	2,995
Republic of Italy Government International Bonds 0.875% due 06/05/2024	2,517
Societe Generale SA 4.250% due 14/09/2023	2,458
Banco Santander SA 3.892% due 24/05/2024	2,105
U.K. Gilts 2.250% due 07/09/2023	1,984
CREDIT SUISSE GROUP AG 3.800% due 09/06/2023	1,975
Lloyds Banking Group PLC 4.050% due 16/08/2023	1,639
Bell Telephone Co. of Canada or Bell Canada 0.750% due 17/03/2024	1,570
Royalty Pharma PLC 0.750% due 02/09/2023	1,402
American Tower Corp. 5.000% due 15/02/2024	1,359

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Global Value Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
3M Co.	6,377
Danaher Corp.	5,735
Intercontinental Exchange, Inc.	4,463
Travelers Cos., Inc.	4,329
Becton Dickinson & Co.	3,769
Analog Devices, Inc.	3,427
Raytheon Technologies Corp.	2,911
Cigna Group	2,868
Sanofi	2,818
Discover Financial Services	2,797
Exxon Mobil Corp.	2,667
MetLife, Inc.	2,563
Albemarle Corp.	2,548
U.S. Bancorp	2,538
Delta Air Lines, Inc.	2,254
Phillips 66	2,129
Bank of America Corp.	2,045
Prudential Financial, Inc.	1,999
Bayer AG	1,916
Bristol-Myers Squibb Co.	1,828
Nutrien Ltd.	1,679
PayPal Holdings, Inc.	1,663
CVS Health Corp.	1,637
T Rowe Price Group, Inc.	1,597
Toronto-Dominion Bank	1,595
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Schlumberger NV	3,974
MetLife, Inc.	3,064
ON Semiconductor Corp.	2,199
Vestas Wind Systems AS	1,794
PayPal Holdings, Inc.	1,677
JPMorgan Chase & Co.	1,612
ABB Ltd.	1,492
UniCredit SpA	1,437
Dai-ichi Life Holdings, Inc.	1,288
Moderna, Inc.	1,285
Sun Life Financial, Inc.	1,067
Komatsu Ltd.	1,021
Intesa Sanpaolo SpA	1,013
SoftBank Group Corp.	874
Illumina, Inc.	859
Advance Auto Parts, Inc.	751
Bank of America Corp.	749
Cie Financiere Richemont SA	716
Aptiv PLC	686
Stellantis NV	685
Barclays PLC	631
BioMarin Pharmaceutical, Inc.	609
Becton Dickinson & Co.	600
Mondelez International, Inc.	599
Mitsubishi Electric Corp.	599
Fairfax Financial Holdings Ltd.	599

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Pacific Basin Small Companies Fund

	<b>Cost USD '000</b>
<b>Largest Purchases</b>	
Venture Corp. Ltd.	291
Denka Co. Ltd.	169
Jeol Ltd.	121
Yangzijiang Shipbuilding Holdings Ltd.	101
Webjet Ltd.	88
Visional, Inc.	83
PEXA Group Ltd.	69
Konica Minolta, Inc.	67
ASMPT Ltd.	63
Raydium Semiconductor Corp.	59
The Star Entertainment Group Ltd.	59
Ichigo, Inc.	57
Aica Kogyo Co. Ltd.	54
Hyundai Wia Corp.	54
Toho Gas Co. Ltd.	53
Seegene, Inc.	51
Core Lithium Ltd.	49
TRE Holdings Corp.	49
Merida Industry Co. Ltd.	49
NET One Systems Co. Ltd.	38
<b>Largest Sales</b>	
Whitehaven Coal Ltd.	408
Allkem Ltd.	375
Kobe Steel Ltd.	325
Takashimaya Co. Ltd.	286
Daicel Corp.	265
Iluca Resources Ltd.	259
Nihon Kohden Corp.	259
J Front Retailing Co. Ltd.	256
Food & Life Cos. Ltd.	242
Flight Centre Travel Group Ltd.	241
Taiheiyo Cement Corp.	226
Teijin Ltd.	219
Mebuki Financial Group, Inc.	208
Hachijuni Bank Ltd.	196
Sapporo Holdings Ltd.	189
Yamato Kogyo Co. Ltd.	177
Sankyo Co. Ltd.	166
Premier Investments Ltd.	163
Resorttrust, Inc.	159
Fujitsu General Ltd.	155
Credit Saison Co. Ltd.	154
PALTAC Corp.	151
Digital Garage, Inc.	145
NOK Corp.	144
PeptiDream, Inc.	136



# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### Sterling Inflation Linked Intermediate Duration Fixed Income Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	84,208
U.K. Inflation-Linked Gilts 1.125% due 22/11/2037	35,553
U.K. Inflation-Linked Gilts 0.125% due 22/03/2039	35,336
U.K. Inflation-Linked Gilts 2.000% due 26/01/2035	30,778
U.K. Inflation-Linked Gilts 0.125% due 22/03/2029	9,995
U.K. Inflation-Linked Gilts 0.125% due 22/11/2036	5,218

  

<b>Largest Sales</b>	<b>Proceeds GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	81,140
U.K. Inflation-Linked Gilts 0.125% due 10/08/2031	16,972
U.K. Inflation-Linked Gilts 2.500% due 17/07/2024	9,991
U.K. Inflation-Linked Gilts 1.250% due 22/11/2032	9,930
U.K. Inflation-Linked Gilts 0.125% due 22/03/2026	6,626
U.K. Inflation-Linked Gilts 1.250% due 22/11/2027	4,981
U.K. Inflation-Linked Gilts 0.125% due 22/03/2024	2,258

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### U.S. Core Equity Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Microsoft Corp.	391
Amazon.com, Inc.	332
Home Depot, Inc.	247
Exxon Mobil Corp.	204
Apple, Inc.	198
Visa, Inc.	168
UnitedHealth Group, Inc.	155
Cisco Systems, Inc.	135
Walmart, Inc.	135
Johnson & Johnson	120
Honeywell International, Inc.	112
Chevron Corp.	108
Thermo Fisher Scientific, Inc.	108
Tesla, Inc.	96
Pfizer, Inc.	94
IQVIA Holdings, Inc.	78
Marsh & McLennan Cos., Inc.	76
Nucor Corp.	67
Accenture PLC	66
NVIDIA Corp.	64
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Apple, Inc.	643
Microsoft Corp.	517
Meta Platforms, Inc.	431
Amazon.com, Inc.	332
Walmart, Inc.	167
Costco Wholesale Corp.	164
Coca-Cola Co.	154
NVIDIA Corp.	154
Johnson & Johnson	104
Exxon Mobil Corp.	93
Nucor Corp.	81
IQVIA Holdings, Inc.	80
Procter & Gamble Co.	74
Pfizer, Inc.	72
American International Group, Inc.	72
Berkshire Hathaway, Inc.	70
PepsiCo, Inc.	67
Home Depot, Inc.	65
Microchip Technology, Inc.	65
UnitedHealth Group, Inc.	64

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### U.S. Small Companies Fund

<b>Largest Purchases</b>	<b>Cost USD '000</b>
Hertz Global Holdings, Inc.	465
Dun & Bradstreet Holdings, Inc.	395
Trex Co., Inc.	348
Range Resources Corp.	337
Noble Corp. PLC	334
Hilton Grand Vacations, Inc.	330
API Group Corp.	323
Huntsman Corp.	323
Western Union Co.	321
National Fuel Gas Co.	321
Universal Display Corp.	309
RH	304
Pinnacle Financial Partners, Inc.	291
Gap, Inc.	287
Alight, Inc.	285
Sunrun, Inc.	284
XPO, Inc.	271
Sonoco Products Co.	270
PDC Energy, Inc.	269
Jackson Financial, Inc.	260
<b>Largest Sales</b>	<b>Proceeds USD '000</b>
Saia, Inc.	422
Noble Corp. PLC	391
Hertz Global Holdings, Inc.	367
Medpace Holdings, Inc.	359
Neogen Corp.	345
Alaska Air Group, Inc.	308
Range Resources Corp.	286
Unum Group	257
Zurn Elkay Water Solutions Corp.	250
Lattice Semiconductor Corp.	245
Ritchie Bros Auctioneers, Inc.	244
MP Materials Corp.	236
BJ's Wholesale Club Holdings, Inc.	229
Universal Display Corp.	227
Envista Holdings Corp.	214
New York Community Bancorp, Inc.	205
MKS Instruments, Inc.	202
Guidewire Software, Inc.	199
Planet Fitness, Inc.	193
H&R Block, Inc.	185
SiteOne Landscape Supply, Inc.	185
PDC Energy, Inc.	184
Valvoline, Inc.	181
WillScot Mobile Mini Holdings Corp.	177
Olin Corp.	175
Karuna Therapeutics, Inc.	174
Toll Brothers, Inc.	165
Armstrong World Industries, Inc.	162

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Allocation 20/80 Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	10,278
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	5,733
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	3,904
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	3,268
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	3,188
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	2,285
Denmark Government Bonds 1.500% due 15/11/2023	712
DNB Bank ASA 0.050% due 14/11/2023	549
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	544
BNG Bank NV 3.875% due 26/05/2023	356
European Financial Stability Facility 0.125% due 17/10/2023	260
Bpifrance 0.125% due 25/11/2023	257
U.K. Treasury Bills Zero Coupon due 31/07/2023	213
European Union Bills Zero Coupon due 04/08/2023	201
Kommunalbanken AS 1.500% due 15/12/2023	196
Dexia Credit Local SA 1.625% due 08/12/2023	196
Asian Development Bank 1.375% due 15/12/2023	196
Landwirtschaftliche Rentenbank 1.125% due 15/12/2023	195
FMS Wertmanagement 0.625% due 15/12/2023	195
Shell International Finance BV 0.500% due 11/05/2024	193
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	10,655
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	3,179
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	1,644
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	1,407
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	1,000
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	758
SFIL SA 0.625% due 09/02/2026	581
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	224
U.K. Gilts 0.125% due 31/01/2024	193
U.S. Treasury Notes 0.375% due 31/10/2023	40

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Allocation 40/60 Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	34,828
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	15,291
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	12,665
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	11,513
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	11,128
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	6,396
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	4,616
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	3,470
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	2,031
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	648
<b>Largest Sales</b>	<b>Proceeds GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	34,304
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	8,371
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	7,884
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	7,632
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	6,842
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	4,682
Dimensional Funds plc - Global Ultra Short Fixed Income Fund - GBP Distributing Class	2,763
Dimensional Funds plc - Global Targeted Value Fund - GBP Distributing Class	2,315
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	347

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Allocation 60/40 Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	69,094
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	44,291
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	27,928
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	10,140
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	8,570
Exxon Mobil Corp	4,795
Tesla Inc	3,315
Chevron Corp	2,534
Alibaba Group Holding Sp, ADR	2,053
Johnson & Johnson	1,918
Pfizer Inc	1,618
Comcast Corp	1,517
EOG Resources Inc	1,474
Shell PLC, ADR	1,324
China Construction Bank Corp	1,305
Moderna Inc	1,276
American Tower Corp	1,275
Valero Energy Corp	1,273
3M Co	1,261
Nestle SA	1,256
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	68,698
Dimensional Funds plc - Global Short Fixed Income Fund - GBP Distributing Class	20,130
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	10,984
Amazon.com Inc	4,104
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	2,466
Dimensional Funds ICVC - Global Short-Dated Bond Fund - GBP Income Class	1,920
Meta Platforms Inc	1,837
Vertex Pharmaceuticals Inc	1,054
Align Technology Inc	879
Intel Corp	872
DR Horton Inc	596
eBay Inc	572
NIKE Inc	502
Progressive Corp	498
Lennar Corp, Class A	462
Zoetis Inc	447
MediaTek Inc	444
Willis Towers Watson PLC	427
ABB Ltd	396
CNH Industrial NV	337



# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Allocation 80/20 Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	41,424
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	24,327
Dimensional Funds ICVC - International Core Equity Fund - GBP Income Class	23,951
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	23,466
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	14,625
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	13,697
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	13,673
Dimensional Funds ICVC - Emerging Markets Core Equity Fund - GBP Income Class	12,154
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	9,600
Dimensional Funds ICVC - UK Core Equity - GBP Income Class	979
<b>Largest Sales</b>	<b>Proceeds GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	40,599
Dimensional Funds plc - Global Core Fixed Income Fund - GBP Distributing Class	3,492
Dimensional Funds plc - Global Value Fund - GBP Distributing Class	2,628
Dimensional Funds plc - Global Short-Term Investment Grade Fixed Income Fund - GBP Distributing Class	2,406
Dimensional Funds plc - World Equity Fund - GBP Distributing Class	138
Dimensional Funds plc - Global Core Equity Fund - GBP Distributing Class	138
Dimensional Funds plc - Global Small Companies Fund - GBP Distributing Class	79

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Equity Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	50,619
Exxon Mobil Corp.	9,782
Tesla, Inc.	4,969
Chevron Corp.	4,035
Johnson & Johnson	3,582
Alibaba Group Holding Ltd.	3,440
Comcast Corp.	2,340
Pfizer, Inc.	2,248
Shell PLC	2,060
American Tower Corp.	1,825
AstraZeneca PLC	1,818
Prologis, Inc.	1,656
Prudential Financial, Inc.	1,643
Allianz SE	1,561
EOG Resources, Inc.	1,444
Broadcom, Inc.	1,354
Nestle SA	1,228
Palo Alto Networks, Inc.	1,202
Deere & Co.	1,176
Visa, Inc.	1,108
<b>Largest Sales</b>	<b>Proceeds GBP '000</b>
BlackRock ICS Sterling Government Liquidity Fund	50,636
Amazon.com, Inc.	10,737
Meta Platforms, Inc.	4,554
Exxon Mobil Corp.	1,476
Allianz SE	1,429
Comcast Corp.	1,239
Dow, Inc.	1,011
ABB Ltd.	1,010
Regeneron Pharmaceuticals, Inc.	963
Intel Corp.	949
Emerson Electric Co.	920
Alphabet, Inc.	896
ANSYS, Inc.	818
EOG Resources, Inc.	744
AstraZeneca PLC	743
International Business Machines Corp.	717
Koninklijke Ahold Delhaize NV	713
DR Horton, Inc.	708
NVIDIA Corp.	671
E.ON SE	637

# Statement of Portfolio Changes

## for the financial period ended 31 May 2023 (continued)

### World Sustainability Equity Fund

<b>Largest Purchases</b>	<b>Cost GBP '000</b>
Apple, Inc.	1,499
Microsoft Corp.	635
Johnson & Johnson	368
BlackRock ICS Sterling Government Liquidity Fund	335
Tesla, Inc.	252
Pfizer, Inc.	244
UnitedHealth Group, Inc.	240
Meta Platforms, Inc.	234
Walmart, Inc.	229
Alphabet, Inc.	211
Alphabet, Inc.	187
Bristol-Myers Squibb Co.	187
Cisco Systems, Inc.	185
Costco Wholesale Corp.	180
Samsung Electronics Co. Ltd.	159
Procter & Gamble Co.	157
Visa, Inc.	155
Broadcom, Inc.	150
Home Depot, Inc.	141
Novo Nordisk AS	138
	<b>Proceeds GBP '000</b>
<b>Largest Sales</b>	
BlackRock ICS Sterling Government Liquidity Fund	333
R1 RCM, Inc.	8

# Securities Financing Transactions

## Emerging Markets Large Cap Core Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	586,624	
Securities and commodities on loan	87,738	14.96%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	786,535	

Absolute value of assets engaged in:

Securities lending	87,738	11.16%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	64,602
French Republic	8,726
Kingdom of Belgium	5,250
Republic of Germany	4,987
United Kingdom	3,566
Kingdom of the Netherlands	3,435
Republic of Austria	152
Canada	99
Swiss Confederation	47
Kingdom of Sweden	42

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
Barclays Capital Securities Limited	29,234
Goldman Sachs International	24,518
Merrill Lynch International	11,584
UBS Europe SE	6,544
UBS AG	5,344
Citigroup Global Markets Limited	3,139
Morgan Stanley & Co. International Plc.	3,077
JP Morgan Securities Plc	2,215
Barclays Bank Plc	1,038
Macquarie Bank Limited	663

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	64,602
Bond	Investment Grade	Euro	22,570
Bond	Investment Grade	Pound Sterling	3,566
Bond	Investment Grade	Canadian Dollar	99
Bond	Investment Grade	Swiss Franc	47
Bond	Investment Grade	Swedish Krona	42
Bond	Investment Grade	Australian Dollar	16
Cash Collateral	Investment Grade	United States Dollar	3,166

# Securities Financing Transactions (continued)

## Emerging Markets Large Cap Core Equity Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	3,166	-	4	1,459	2,260	87,219	-
	3,166	-	4	1,459	2,260	87,219	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	61,171
Securities lending	Germany	Bi-lateral	7,280
Securities lending	Switzerland	Bi-lateral	5,475
Securities lending	Australia	Bi-lateral	689
Securities lending	France	Bi-lateral	409
Securities lending	United Kingdom	Tri-party	18,736
Securities lending	Switzerland	Tri-party	346
Securities lending	Australia	Tri-party	2

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	17,127
JP Morgan	1,956
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Emerging Markets Sustainability Core Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	93,234	
Securities and commodities on loan	5,278	5.66%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	217,861	

Absolute value of assets engaged in:

Securities lending	5,278	2.42%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	2,010
French Republic	1,165
Kingdom of Belgium	366
Republic of Germany	302
United Kingdom	256
Kingdom of the Netherlands	114
Swiss Confederation	31
Republic of Austria	27
Republic of Finland	13
Australia	10

#### Top 10 Counterparties\*

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
Barclays Capital Securities Limited	1,240
JP Morgan Securities Plc	1,236
UBS AG	892
Merrill Lynch International	843
HSBC Bank Plc	463
Citigroup Global Markets Limited	376
BNP Paribas Arbitrage SNC	128
Barclays Bank Plc	100

\* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	2,011
Bond	Investment Grade	Euro	1,986
Bond	Investment Grade	Pound Sterling	256
Bond	Investment Grade	Swiss Franc	31
Bond	Investment Grade	Australian Dollar	10
Bond	Investment Grade	Canadian Dollar	6
Cash Collateral	Investment Grade	United States Dollar	1,354



# Securities Financing Transactions (continued)

## Emerging Markets Sustainability Core Equity Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,353	-	1	20	101	4,179	-
	1,353	-	1	20	101	4,179	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	3,796
Securities lending	Switzerland	Bi-lateral	640
Securities lending	France	Bi-lateral	136
Securities lending	United Kingdom	Tri-party	770
Securities lending	Switzerland	Tri-party	312

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	577
JP Morgan	505
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Emerging Markets Value Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	768,862	
Securities and commodities on loan	141,916	18.46%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,252,584	

Absolute value of assets engaged in:

Securities lending	141,916	11.33%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	104,996
French Republic	31,031
Kingdom of Belgium	4,240
Republic of Germany	3,288
Kingdom of the Netherlands	1,681
United Kingdom	1,547
Republic of Austria	522
Swiss Confederation	442
Republic of Finland	196
Australia	150

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
Merrill Lynch International	39,062
Goldman Sachs International	35,091
Barclays Capital Securities Limited	30,414
JP Morgan Securities Plc	11,749
UBS Europe SE	6,335
UBS AG	5,445
Citigroup Global Markets Limited	4,692
Morgan Stanley & Co. International Plc.	4,475
Barclays Bank Plc	1,702
Societe Generale SA	1,096

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	104,996
Bond	Investment Grade	Euro	40,958
Bond	Investment Grade	Pound Sterling	1,547
Bond	Investment Grade	Swiss Franc	442
Bond	Investment Grade	Australian Dollar	150
Bond	Investment Grade	Canadian Dollar	47
Bond	Investment Grade	Swedish Krona	2
Cash Collateral	Investment Grade	United States Dollar	4,795

# Securities Financing Transactions (continued)

## Emerging Markets Value Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,795	-	-	1,407	2,933	143,802	-
	4,795	-	-	1,407	2,933	143,802	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	129,787
Securities lending	Germany	Bi-lateral	7,048
Securities lending	Switzerland	Bi-lateral	3,429
Securities lending	France	Bi-lateral	537
Securities lending	Australia	Bi-lateral	511
Securities lending	Canada	Bi-lateral	65
Securities lending	United Kingdom	Tri-party	7,779
Securities lending	Switzerland	Tri-party	2,306
Securities lending	France	Tri-party	1,089
Securities lending	Australia	Tri-party	386

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	9,763
JP Morgan	1,798

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Euro Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

### 1. Global Data

<b>Proportion of securities and commodities on loan</b>	<b>EUR</b>	<b>%</b>
Total lendable assets excluding cash and cash equivalents:	56,381	
Securities and commodities on loan	-	-

<b>Assets engaged in SFTs and total return swaps</b>	<b>EUR</b>	<b>%</b>
Fund assets under management (AUM)	65,795	

Absolute value of assets engaged in:

Securities lending	-	-
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### 2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## European Small Companies Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	140,974	
Securities and commodities on loan	21,136	14.99%

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	142,419	

Absolute value of assets engaged in:		
Securities lending	21,136	14.84%

### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	EUR
French Republic	5,378
United States	5,067
Republic of Germany	3,094
United Kingdom	2,484
Kingdom of the Netherlands	2,299
Kingdom of Belgium	1,764
Republic of Austria	105
Kingdom of Sweden	43
Swiss Confederation	28
Canada	19

#### Top 10 Counterparties

Name and value of outstanding transactions	EUR
<b>Securities lending</b>	
Barclays Capital Securities Limited	5,064
Merrill Lynch International	2,365
Citigroup Global Markets Limited	2,095
Morgan Stanley & Co. International Plc.	2,027
HSBC Bank Plc	1,883
BNP Paribas Arbitrage SNC	1,571
Macquarie Bank Limited	1,516
JP Morgan Securities Plc	1,328
UBS AG	997
Goldman Sachs International	921

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	12,652
Bond	Investment Grade	United States Dollar	5,067
Bond	Investment Grade	Pound Sterling	2,484
Bond	Investment Grade	Swedish Krona	43
Bond	Investment Grade	Swiss Franc	28
Bond	Investment Grade	Canadian Dollar	19
Bond	Investment Grade	Australian Dollar	9
Cash Collateral	Investment Grade	United States Dollar	2,455

# Securities Financing Transactions (continued)

## European Small Companies Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,455	-	-	248	903	19,151	-
	2,455	-	-	248	903	19,151	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	7,757
Securities lending	France	Bi-lateral	1,622
Securities lending	Switzerland	Bi-lateral	250
Securities lending	Australia	Bi-lateral	228
Securities lending	Canada	Bi-lateral	178
Securities lending	United Kingdom	Tri-party	9,177
Securities lending	Australia	Tri-party	1,371
Securities lending	France	Tri-party	951
Securities lending	Switzerland	Tri-party	829
Securities lending	Canada	Tri-party	253
Securities lending	Netherlands	Tri-party	141

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
Bank of New York	9,693
JP Morgan	3,029

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.



# Securities Financing Transactions (continued)

## European Value Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	106,874	
Securities and commodities on loan	9,890	9.25%

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	115,157	

Absolute value of assets engaged in:

Securities lending	9,890	8.59%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	EUR
Republic of Germany	1,140
Kingdom of Belgium	1,014
French Republic	886
United Kingdom	767
Kingdom of the Netherlands	703
United States	405
Republic of Austria	67
Swiss Confederation	63
Republic of Finland	27
Australia	21

#### Top 10 Counterparties

Name and value of outstanding transactions	EUR
<b>Securities lending</b>	
Societe Generale SA	3,253
Citigroup Global Markets Limited	2,278
Macquarie Bank Limited	1,605
Merrill Lynch International	1,227
Barclays Capital Securities Limited	829
UBS AG	302
Morgan Stanley & Co. International Plc.	234
HSBC Bank Plc	83
Goldman Sachs International	48
JP Morgan Securities Plc	16

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Euro	3,837
Bond	Investment Grade	Pound Sterling	767
Bond	Investment Grade	United States Dollar	405
Bond	Investment Grade	Swiss Franc	63
Bond	Investment Grade	Australian Dollar	21
Cash Collateral	Investment Grade	United States Dollar	5,519

# Securities Financing Transactions (continued)

## European Value Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	5,518	-	-	457	474	4,163	-
	5,518	-	-	457	474	4,163	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	3,910
Securities lending	Australia	Bi-lateral	1,669
Securities lending	France	Bi-lateral	925
Securities lending	France	Tri-party	2,552
Securities lending	United Kingdom	Tri-party	1,162
Securities lending	Switzerland	Tri-party	318
Securities lending	Australia	Tri-party	76

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
Bank of New York	3,674
JP Morgan	435
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Core Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	5,301,981	
Securities and commodities on loan	228,433	4.31%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	5,330,915	

Absolute value of assets engaged in:

Securities lending	228,433	4.29%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	57,826
French Republic	37,470
Kingdom of Belgium	24,394
Republic of Germany	23,839
United Kingdom	15,805
Kingdom of the Netherlands	14,235
Republic of Austria	1,788
Swiss Confederation	1,372
Canada	1,006
Republic of Finland	597

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	51,422
Merrill Lynch International	34,261
Barclays Bank Plc	22,711
Goldman Sachs International	21,144
JP Morgan Securities Plc	18,984
Barclays Capital Securities Limited	16,673
Citigroup Global Markets Limited	13,911
Societe Generale SA	12,514
Morgan Stanley & Co. International Plc.	12,375
HSBC Bank Plc	9,938

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	102,323
Bond	Investment Grade	United States Dollar	57,826
Bond	Investment Grade	Pound Sterling	15,805
Bond	Investment Grade	Swiss Franc	1,372
Bond	Investment Grade	Canadian Dollar	1,006
Bond	Investment Grade	Australian Dollar	467
Bond	Investment Grade	Swedish Krona	46
Cash Collateral	Investment Grade	United States Dollar	64,545

# Securities Financing Transactions (continued)

## Global Core Equity Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	64,545	-	965	2,470	7,141	168,269	-
	64,545	-	965	2,470	7,141	168,269	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	103,135
Securities lending	Switzerland	Bi-lateral	33,994
Securities lending	France	Bi-lateral	7,384
Securities lending	Australia	Bi-lateral	6,328
Securities lending	Canada	Bi-lateral	286
Securities lending	United Kingdom	Tri-party	56,640
Securities lending	Switzerland	Tri-party	21,031
Securities lending	France	Tri-party	12,365
Securities lending	Australia	Tri-party	1,575
Securities lending	Canada	Tri-party	652

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	75,675
JP Morgan	16,588

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Core Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	533,414	
Securities and commodities on loan	20,897	3.92%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	576,759	

Absolute value of assets engaged in:

Securities lending	20,897	3.62%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
United Kingdom	4,421
United States	3,221
Australia	365
French Republic	161
Republic of Germany	148
Republic of Austria	134
Kingdom of the Netherlands	101
Kingdom of Belgium	24

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Barclays Bank Plc	8,076
JP Morgan Securities Plc	5,303
Goldman Sachs International	3,637
Merrill Lynch International	2,394
UBS AG	1,067
BNP Paribas	420

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	4,421
Bond	Investment Grade	United States Dollar	3,221
Bond	Investment Grade	Euro	568
Bond	Investment Grade	Australian Dollar	365
Cash Collateral	Investment Grade	United States Dollar	12,968

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	12,968	-	11	58	161	8,345	-
	12,968	-	11	58	161	8,345	-

# Securities Financing Transactions (continued)

## Global Core Fixed Income Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	15,621
Securities lending	Switzerland	Bi-lateral	1,125
Securities lending	France	Bi-lateral	430
Securities lending	United Kingdom	Tri-party	4,367

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	3,826
JP Morgan	541

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.



# Securities Financing Transactions (continued)

## Global Short Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	EUR	%
Total lendable assets excluding cash and cash equivalents:	2,532,777	
Securities and commodities on loan	75,616	2.99%

  

Assets engaged in SFTs and total return swaps	EUR	%
Fund assets under management (AUM)	2,893,400	

  

Absolute value of assets engaged in:		
Securities lending	75,616	2.61%

### 2. Concentration Data

Top 10 Collateral Issuers*	
Name and value of collateral and commodities received	EUR
United Kingdom	35,638

  

Top 10 Counterparties*	
Name and value of outstanding transactions	EUR
<b>Securities lending</b>	
Barclays Bank Plc	34,026
JP Morgan Securities Plc	27,474
Citigroup Global Markets Limited	13,676
BNP Paribas	440

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	EUR
Bond	Investment Grade	Pound Sterling	35,638
Cash Collateral	Investment Grade	United States Dollar	42,653

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	42,653	-	-	-	-	35,638	-
	42,653	-	-	-	-	35,638	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	EUR
Securities lending	United Kingdom	Bi-lateral	42,203
Securities lending	France	Bi-lateral	450
Securities lending	United Kingdom	Tri-party	35,638

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	EUR
Euroclear	35,638

Number of custodians safekeeping collateral 1

# Securities Financing Transactions (continued)

## Global Short Fixed Income Fund (continued)

Data displayed in '000's

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Short-Term Investment Grade Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,377,688	
Securities and commodities on loan	18,368	1.33%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,512,729	

Absolute value of assets engaged in:

Securities lending	18,368	1.21%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	USD
United States	3,185
United Kingdom	2,432
French Republic	751
Kingdom of the Netherlands	664
Republic of Germany	584
Kingdom of Belgium	158

#### Top 10 Counterparties\*

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
JP Morgan Securities Plc	12,792
Barclays Bank Plc	2,715
Goldman Sachs International	2,442
Citigroup Global Markets Limited	419

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	3,186
Bond	Investment Grade	Pound Sterling	2,432
Bond	Investment Grade	Euro	2,156
Cash Collateral	Investment Grade	United States Dollar	11,244

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	11,243	-	-	69	-	7,706	-
	11,243	-	-	69	-	7,706	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	12,330
Securities lending	United Kingdom	Tri-party	6,688

# Securities Financing Transactions (continued)

## Global Short-Term Investment Grade Fixed Income Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
JP Morgan	3,555
Bank of New York	2,568
Euroclear	565

Number of custodians safekeeping collateral 3

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Small Companies Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,030,480	
Securities and commodities on loan	104,151	10.11%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,042,171	

Absolute value of assets engaged in:

Securities lending	104,151	9.99%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	30,722
French Republic	18,614
Kingdom of Belgium	17,958
Republic of Germany	9,478
Kingdom of the Netherlands	5,258
United Kingdom	5,008
Republic of Austria	548
Swiss Confederation	131
Canada	67
Republic of Finland	60

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	30,546
Merrill Lynch International	11,927
Goldman Sachs International	10,650
Morgan Stanley & Co. International Plc.	9,036
JP Morgan Securities Plc	7,219
Barclays Bank Plc	7,183
HSBC Bank Plc	6,933
Barclays Capital Securities Limited	6,731
Citigroup Global Markets Limited	5,516
BNP Paribas Arbitrage SNC	3,453

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	51,916
Bond	Investment Grade	United States Dollar	30,722
Bond	Investment Grade	Pound Sterling	5,008
Bond	Investment Grade	Swiss Franc	131
Bond	Investment Grade	Canadian Dollar	67
Bond	Investment Grade	Australian Dollar	44
Bond	Investment Grade	Swedish Krona	44
Cash Collateral	Investment Grade	United States Dollar	22,602

# Securities Financing Transactions (continued)

## Global Small Companies Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	22,602	-	3,267	1,045	4,067	79,553	-
	22,602	-	3,267	1,045	4,067	79,553	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	45,897
Securities lending	Switzerland	Bi-lateral	24,644
Securities lending	France	Bi-lateral	5,016
Securities lending	Australia	Bi-lateral	866
Securities lending	Canada	Bi-lateral	272
Securities lending	United Kingdom	Tri-party	23,314
Securities lending	Switzerland	Tri-party	7,795
Securities lending	France	Tri-party	1,369
Securities lending	Australia	Tri-party	1,086
Securities lending	Canada	Tri-party	147
Securities lending	Netherlands	Tri-party	128

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	28,736
JP Morgan	5,104

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.



# Securities Financing Transactions (continued)

## Global Sustainability Core Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	3,053,586	
Securities and commodities on loan	147,808	4.84%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	3,078,839	

Absolute value of assets engaged in:

Securities lending	147,808	4.80%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	31,756
United States	27,599
Kingdom of Belgium	18,165
Republic of Germany	18,060
United Kingdom	8,387
Kingdom of the Netherlands	7,733
Republic of Austria	611
Swiss Confederation	178
Republic of Finland	79
Australia	60

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	32,377
Goldman Sachs International	24,146
Merrill Lynch International	21,826
Societe Generale SA	13,238
Barclays Capital Securities Limited	10,091
Morgan Stanley & Co. International Plc.	10,052
Citigroup Global Markets Limited	9,582
Barclays Bank Plc	7,937
HSBC Bank Plc	7,854
Macquarie Bank Limited	5,939

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	76,403
Bond	Investment Grade	United States Dollar	27,600
Bond	Investment Grade	Pound Sterling	8,387
Bond	Investment Grade	Swiss Franc	178
Bond	Investment Grade	Australian Dollar	60
Bond	Investment Grade	Swedish Krona	31
Cash Collateral	Investment Grade	United States Dollar	44,072

# Securities Financing Transactions (continued)

## Global Sustainability Core Equity Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	44,073	-	2,634	1,720	5,001	103,303	-
	44,073	-	2,634	1,720	5,001	103,303	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	67,039
Securities lending	Switzerland	Bi-lateral	26,670
Securities lending	France	Bi-lateral	6,756
Securities lending	Australia	Bi-lateral	5,484
Securities lending	Canada	Bi-lateral	1,683
Securities lending	United Kingdom	Tri-party	29,656
Securities lending	France	Tri-party	10,676
Securities lending	Switzerland	Tri-party	7,813
Securities lending	Australia	Tri-party	831
Securities lending	Canada	Tri-party	123

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	44,506
JP Morgan	4,594

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Sustainability Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	488,495	
Securities and commodities on loan	3,641	0.75%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	531,603	

Absolute value of assets engaged in:

Securities lending	3,641	0.68%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
United Kingdom	2,220
United States	448
Australia	257
Republic of Austria	94
French Republic	33
Republic of Germany	23

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Merrill Lynch International	1,689
Goldman Sachs International	1,280
BNP Paribas	672

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	2,219
Bond	Investment Grade	United States Dollar	448
Bond	Investment Grade	Australian Dollar	257
Bond	Investment Grade	Euro	151
Cash Collateral	Investment Grade	United States Dollar	687

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year		
					Above one year	Open maturity	
Securities lending	687	-	-	-	48	3,027	-
	687	-	-	-	48	3,027	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	1,729
Securities lending	France	Bi-lateral	687
Securities lending	United Kingdom	Tri-party	1,346

# Securities Financing Transactions (continued)

## Global Sustainability Fixed Income Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	1,346
Number of custodians safekeeping collateral	1

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Sustainability Short Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	292,129	
Securities and commodities on loan	5,370	1.84%

  

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	310,878	

  

Absolute value of assets engaged in:		
Securities lending	5,370	1.73%

### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
United Kingdom	5,299

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Merrill Lynch International	5,173
BNP Paribas	197

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	5,299
Cash Collateral	Investment Grade	United States Dollar	203

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	203	-	-	-	-	5,299	-
	203	-	-	-	-	5,299	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	France	Bi-lateral	203
Securities lending	United Kingdom	Tri-party	5,299

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Euroclear	5,299

Number of custodians safekeeping collateral 1

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Targeted Value Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	3,930,430	
Securities and commodities on loan	262,229	6.67%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	3,983,871	

Absolute value of assets engaged in:

Securities lending	262,229	6.58%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
United States	60,819
French Republic	54,522
Kingdom of Belgium	50,865
Republic of Germany	29,478
United Kingdom	18,073
Kingdom of the Netherlands	16,990
Republic of Austria	1,352
Canada	449
Swiss Confederation	437
Republic of Finland	190

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	64,891
Merrill Lynch International	53,765
Goldman Sachs International	23,103
Morgan Stanley & Co. International Plc.	22,004
Barclays Capital Securities Limited	21,699
JP Morgan Securities Plc	18,765
Barclays Bank Plc	13,267
HSBC Bank Plc	12,548
Societe Generale SA	12,335
Citigroup Global Markets Limited	9,736

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	153,397
Bond	Investment Grade	United States Dollar	60,819
Bond	Investment Grade	Pound Sterling	18,073
Bond	Investment Grade	Canadian Dollar	449
Bond	Investment Grade	Swiss Franc	437
Bond	Investment Grade	Australian Dollar	149
Bond	Investment Grade	Swedish Krona	59
Cash Collateral	Investment Grade	United States Dollar	46,675



# Securities Financing Transactions (continued)

## Global Targeted Value Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	46,675	-	1,643	3,189	10,122	218,429	-
	46,675	-	1,643	3,189	10,122	218,429	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	108,237
Securities lending	Switzerland	Bi-lateral	57,105
Securities lending	France	Bi-lateral	8,846
Securities lending	Australia	Bi-lateral	2,047
Securities lending	Canada	Bi-lateral	726
Securities lending	Germany	Bi-lateral	6
Securities lending	United Kingdom	Tri-party	78,770
Securities lending	Switzerland	Tri-party	12,077
Securities lending	France	Tri-party	10,085
Securities lending	Australia	Tri-party	1,399
Securities lending	Canada	Tri-party	760

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	87,531
JP Morgan	15,560

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Ultra Short Fixed Income Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	764,818	
Securities and commodities on loan	15,331	2.00%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	827,245	

Absolute value of assets engaged in:

Securities lending	15,331	1.85%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
United Kingdom	8,761
United States	5,008
French Republic	182
Kingdom of the Netherlands	161
Republic of Germany	156
Kingdom of Belgium	38

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Merrill Lynch International	7,558
Barclays Bank Plc	5,522
Goldman Sachs International	1,419
JP Morgan Securities Plc	832

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	8,761
Bond	Investment Grade	United States Dollar	5,008
Bond	Investment Grade	Euro	537
Cash Collateral	Investment Grade	United States Dollar	1,472

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	1,473	-	-	266	-	14,039	-
	1,473	-	-	266	-	14,039	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	5,682
Securities lending	United Kingdom	Tri-party	10,096

# Securities Financing Transactions (continued)

## Global Ultra Short Fixed Income Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Euroclear	7,743
Bank of New York	1,492
JP Morgan	861

Number of custodians safekeeping collateral 3

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Global Value Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	1,059,171	
Securities and commodities on loan	50,296	4.75%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	1,066,041	

Absolute value of assets engaged in:

Securities lending	50,296	4.72%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	USD
French Republic	10,356
Republic of Germany	6,679
United States	6,506
Kingdom of Belgium	5,265
United Kingdom	4,290
Kingdom of the Netherlands	2,577
Canada	473
Republic of Austria	244
Swiss Confederation	187
Republic of Finland	81

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	16,818
Goldman Sachs International	10,856
Barclays Capital Securities Limited	5,947
Citigroup Global Markets Limited	4,856
Macquarie Bank Limited	4,403
JP Morgan Securities Plc	3,587
Barclays Bank Plc	1,815
Morgan Stanley & Co. International Plc.	1,513
HSBC Bank Plc	258
BNP Paribas Arbitrage SNC	243

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	25,204
Bond	Investment Grade	United States Dollar	6,504
Bond	Investment Grade	Pound Sterling	4,290
Bond	Investment Grade	Canadian Dollar	473
Bond	Investment Grade	Swiss Franc	187
Bond	Investment Grade	Australian Dollar	64
Bond	Investment Grade	Swedish Krona	13
Cash Collateral	Investment Grade	United States Dollar	16,581

# Securities Financing Transactions (continued)

## Global Value Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	16,581	-	5	378	1,229	35,123	-
	16,581	-	5	378	1,229	35,123	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	13,882
Securities lending	Switzerland	Bi-lateral	13,737
Securities lending	Australia	Bi-lateral	4,416
Securities lending	France	Bi-lateral	257
Securities lending	United Kingdom	Tri-party	16,682
Securities lending	Switzerland	Tri-party	4,037
Securities lending	Australia	Tri-party	305

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	15,732
JP Morgan	5,291
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Pacific Basin Small Companies Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	91,405	
Securities and commodities on loan	18,384	20.11%

  

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	108,054	

  

Absolute value of assets engaged in:		
Securities lending	18,384	17.01%

### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	USD
Kingdom of Belgium	5,838
United States	3,852
French Republic	2,690
Republic of Germany	1,482
Kingdom of the Netherlands	781
United Kingdom	376
Republic of Austria	128
Canada	47

\* The Top 10 Collateral Issuers are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers present.

#### Top 10 Counterparties

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	6,007
Merrill Lynch International	3,071
Goldman Sachs International	3,017
Morgan Stanley & Co. International Plc.	2,630
JP Morgan Securities Plc	2,542
Citigroup Global Markets Limited	321
BNP Paribas Arbitrage SNC	294
Barclays Capital Securities Limited	267
Macquarie Bank Limited	90
Nomura International Plc	88

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	Euro	10,919
Bond	Investment Grade	United States Dollar	3,852
Bond	Investment Grade	Pound Sterling	376
Bond	Investment Grade	Canadian Dollar	47
Cash Collateral	Investment Grade	United States Dollar	4,232



# Securities Financing Transactions (continued)

## Pacific Basin Small Companies Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	4,232	-	-	86	910	14,198	-
	4,232	-	-	86	910	14,198	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	8,925
Securities lending	Switzerland	Bi-lateral	6,306
Securities lending	France	Bi-lateral	214
Securities lending	Australia	Bi-lateral	67
Securities lending	United Kingdom	Tri-party	3,751
Securities lending	France	Tri-party	106
Securities lending	Switzerland	Tri-party	29
Securities lending	Australia	Tri-party	28

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	3,358
JP Morgan	556
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## Sterling Inflation Linked Intermediate Duration Fixed Income Fund

Data displayed in '000's

### 1. Global Data

<b>Proportion of securities and commodities on loan</b>	<b>GBP</b>	<b>%</b>
Total lendable assets excluding cash and cash equivalents:	1,023,593	
Securities and commodities on loan	-	-

<b>Assets engaged in SFTs and total return swaps</b>	<b>GBP</b>	<b>%</b>
Fund assets under management (AUM)	1,021,912	

Absolute value of assets engaged in:

Securities lending	-	-
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### 2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## U.S. Core Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	46,843	
Securities and commodities on loan	497	1.06%

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	47,335	

Absolute value of assets engaged in:

Securities lending	497	1.05%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	USD
United States	324

#### Top 10 Counterparties\*

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
UBS AG	214
Barclays Bank Plc	146
Goldman Sachs International	116
Macquarie Bank Limited	12
Merrill Lynch International	9

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	324
Cash Collateral	Investment Grade	United States Dollar	195

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	195	-	64	12	8	240	-
	195	-	64	12	8	240	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	280
Securities lending	Switzerland	Bi-lateral	164
Securities lending	Australia	Bi-lateral	12
Securities lending	Switzerland	Tri-party	63

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	USD
Bank of New York	63

# Securities Financing Transactions (continued)

## U.S. Core Equity Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received (continued)

Names and value of custodians safekeeping collateral	USD
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Number of custodians safekeeping collateral	1
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### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## U.S. Small Companies Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	USD	%
Total lendable assets excluding cash and cash equivalents:	238,141	
Securities and commodities on loan	6,222	2.61%

  

Assets engaged in SFTs and total return swaps	USD	%
Fund assets under management (AUM)	238,527	

  

Absolute value of assets engaged in:	USD	%
Securities lending	6,222	2.61%

### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	USD
United States	4,214

#### Top 10 Counterparties\*

Name and value of outstanding transactions	USD
<b>Securities lending</b>	
Barclays Bank Plc	2,213
UBS AG	2,211
Goldman Sachs International	1,018
HSBC Bank Plc	405
Societe Generale SA	363
Credit Suisse International	12

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	USD
Bond	Investment Grade	United States Dollar	4,214
Cash Collateral	Investment Grade	United States Dollar	2,342

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	2,342	-	441	157	132	3,484	-
	2,342	-	441	157	132	3,484	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	USD
Securities lending	United Kingdom	Bi-lateral	3,794
Securities lending	Switzerland	Bi-lateral	1,965
Securities lending	France	Bi-lateral	372
Securities lending	Switzerland	Tri-party	425

# Securities Financing Transactions (continued)

## U.S. Small Companies Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received

<u>Names and value of custodians safekeeping collateral</u>	<u>USD</u>
Bank of New York	425
Number of custodians safekeeping collateral	1

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.



# Securities Financing Transactions (continued)

## World Allocation 20/80 Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	21,208	
Securities and commodities on loan	389	1.83%

  

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	129,617	

  

Absolute value of assets engaged in:		
Securities lending	389	0.30%

### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
United Kingdom	91

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Citigroup Global Markets Limited	197
Barclays Bank Plc	192

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Pound Sterling	91
Cash Collateral	Investment Grade	United States Dollar	309

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	309	-	-	-	-	91	-
	309	-	-	-	-	91	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	309
Securities lending	United Kingdom	Tri-party	91

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Euroclear	91

Number of custodians safekeeping collateral 1

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## World Allocation 40/60 Fund

Data displayed in '000's

### 1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	876,779	

Absolute value of assets engaged in:

Securities lending	-	-
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### 2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## World Allocation 60/40 Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	1,244,650	
Securities and commodities on loan	70,673	5.68%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	2,276,170	

Absolute value of assets engaged in:

Securities lending	70,673	3.10%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
United States	15,846
French Republic	14,142
Kingdom of Belgium	11,137
Republic of Germany	8,330
United Kingdom	4,742
Kingdom of the Netherlands	4,172
Republic of Austria	551
Canada	361
Swiss Confederation	309
Republic of Finland	138

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
UBS AG	27,713
Goldman Sachs International	12,409
JP Morgan Securities Plc	8,549
Morgan Stanley & Co. International Plc.	6,584
Citigroup Global Markets Limited	5,361
Societe Generale SA	4,883
HSBC Bank Plc	4,772
Bank of Nova Scotia	330
Credit Suisse International	72

\* The Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	38,472
Bond	Investment Grade	United States Dollar	15,844
Bond	Investment Grade	Pound Sterling	4,742
Bond	Investment Grade	Canadian Dollar	361
Bond	Investment Grade	Swiss Franc	309
Bond	Investment Grade	Australian Dollar	105
Cash Collateral	Investment Grade	United States Dollar	15,378

# Securities Financing Transactions (continued)

## World Allocation 60/40 Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	15,378	-	1,260	723	2,980	54,870	-
	15,378	-	1,260	723	2,980	54,870	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	23,349
Securities lending	Switzerland	Bi-lateral	21,064
Securities lending	France	Bi-lateral	913
Securities lending	Canada	Bi-lateral	89
Securities lending	United Kingdom	Tri-party	16,781
Securities lending	Switzerland	Tri-party	8,509
Securities lending	France	Tri-party	4,235
Securities lending	Canada	Tri-party	271

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	22,990
JP Morgan	6,806
Number of custodians safekeeping collateral	2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## World Allocation 80/20 Fund

Data displayed in '000's

### 1. Global Data

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	759,322	
Absolute value of assets engaged in:		
Securities lending	-	-

### 2. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## World Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	2,243,491	
Securities and commodities on loan	132,519	5.91%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	2,387,560	

Absolute value of assets engaged in:

Securities lending	132,519	5.55%
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### 2. Concentration Data

#### Top 10 Collateral Issuers

Name and value of collateral and commodities received	GBP
United States	33,844
French Republic	26,162
Kingdom of Belgium	16,625
Republic of Germany	15,224
Kingdom of the Netherlands	7,924
United Kingdom	7,347
Republic of Austria	1,962
Republic of Finland	1,412
Swiss Confederation	405
Canada	299

#### Top 10 Counterparties

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
UBS AG	28,821
Merrill Lynch International	19,053
Goldman Sachs International	17,047
Barclays Capital Securities Limited	11,120
JP Morgan Securities Plc	10,528
Societe Generale SA	10,372
Citigroup Global Markets Limited	9,221
Morgan Stanley & Co. International Plc.	8,184
Barclays Bank Plc	7,887
Macquarie Bank Limited	4,643

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	69,309
Bond	Investment Grade	United States Dollar	33,844
Bond	Investment Grade	Pound Sterling	7,347
Bond	Investment Grade	Swiss Franc	405
Bond	Investment Grade	Canadian Dollar	299
Bond	Investment Grade	Australian Dollar	138
Bond	Investment Grade	Swedish Krona	25
Cash Collateral	Investment Grade	United States Dollar	29,896



# Securities Financing Transactions (continued)

## World Equity Fund (continued)

Data displayed in '000's

### 3. Aggregate transaction data (continued)

Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	29,896	-	596	1,525	5,938	103,308	-
	29,896	-	596	1,525	5,938	103,308	-

### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	59,430
Securities lending	Switzerland	Bi-lateral	23,642
Securities lending	France	Bi-lateral	5,094
Securities lending	Australia	Bi-lateral	3,172
Securities lending	Canada	Bi-lateral	759
Securities lending	Germany	Bi-lateral	677
Securities lending	United Kingdom	Tri-party	29,115
Securities lending	France	Tri-party	9,779
Securities lending	Switzerland	Tri-party	7,158
Securities lending	Australia	Tri-party	1,757
Securities lending	Canada	Tri-party	680

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	40,202
JP Morgan	8,287

Number of custodians safekeeping collateral 2

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

# Securities Financing Transactions (continued)

## World Sustainability Equity Fund

Data displayed in '000's

### 1. Global Data

Proportion of securities and commodities on loan	GBP	%
Total lendable assets excluding cash and cash equivalents:	40,585	
Securities and commodities on loan	612	1.51%

Assets engaged in SFTs and total return swaps	GBP	%
Fund assets under management (AUM)	45,369	

Absolute value of assets engaged in:

Securities lending	612	1.35%
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### 2. Concentration Data

#### Top 10 Collateral Issuers\*

Name and value of collateral and commodities received	GBP
French Republic	178
Republic of Germany	72
United Kingdom	53
Kingdom of the Netherlands	53
Kingdom of Belgium	53
United States	24

#### Top 10 Counterparties\*

Name and value of outstanding transactions	GBP
<b>Securities lending</b>	
Merrill Lynch International	574
BNP Paribas Arbitrage SNC	38

\* The Top 10 Collateral Issuers and Top 10 Counterparties are disclosed where appropriate. In some instances there may be less than 10 Collateral Issuers and Counterparties present.

### 3. Aggregate transaction data

#### Type, Quality and Currency of Collateral Type

Type	Quality	Currencies	GBP
Bond	Investment Grade	Euro	356
Bond	Investment Grade	Pound Sterling	53
Bond	Investment Grade	United States Dollar	24
Cash Collateral	Investment Grade	United States Dollar	230

#### Maturity Tenor of Collateral (remaining period to maturity)

Type	Less than one day	One day to one week	One week to one month	One to three months	Three months to one year	Above one year	Open maturity
Securities lending	230	-	-	-	13	420	-
	230	-	-	-	13	420	-

#### Counterparty details

Type	Countries of counterparty establishment	Settlement and clearing	GBP
Securities lending	United Kingdom	Bi-lateral	360
Securities lending	France	Bi-lateral	41
Securities lending	United Kingdom	Tri-party	262

# Securities Financing Transactions (continued)

## World Sustainability Equity Fund (continued)

Data displayed in '000's

### 4. Safekeeping of Collateral Received

Names and value of custodians safekeeping collateral	GBP
Bank of New York	262
Number of custodians safekeeping collateral	1

### 5. Return and Cost

Please refer to the Statement of Comprehensive Income and Note 4 for details of income and associated costs.

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Dimensional Funds plc is structured as an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital and limited liability under the laws of Ireland with registration number 352043. Dimensional Funds plc qualifies and is authorised by the Central Bank of Ireland as an undertaking for collective investments in transferable securities (UCITS).

The value of investments and any income from them may fall as well as rise and past performance is not a guarantee of future results. This is not a prospectus. Prospective investors should receive a prospectus, which should be read carefully before investing in the Company. Prospectuses are available to download from <http://www.dimensional.com>.

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