

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: **GLOBAL INCOME** (the "Sub-Fund"), a sub-fund of **DECALIA SICAV** (the "Fund")  
ISIN: LU2088672378  
Class: I USD (the "Class")  
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.  
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information.

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 19<sup>th</sup> February 2024.

## What is this product?

### TYPE OF PRODUCT

The product is a sub-fund of DECALIA SICAV, an Undertaking for Collective Investment in Transferable Securities (UCITS) incorporated as a variable capital investment company (SICAV) under the laws of Luxembourg.

### TERM

The Sub-Fund is established for an unlimited duration. However, the board of directors may decide to close this product under certain circumstances.

### OBJECTIVES

#### Objectives and investment policy

The Sub-Fund's investment objective is to generate a growing level of income through a diversified allocation of a broad range of fixed income securities.

The Sub-Fund will invest at least two-thirds of its net asset in a diversified portfolio of debt securities of any type (including money market instruments).

There will be no restriction in terms of geographical exposure (except a maximum of 30% of the Sub-Fund's net assets in emerging countries), economic sector, currencies nor in terms of credit rating of the debt securities.

However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or in a single currency and/or in a single economic sector. The Sub-Fund will invest in debt securities with a credit rating of all types (investment grade, high yield and unrated).

Within a maximum of one-third of its net assets, the Sub-Fund may invest in any other type of eligible assets such as: equities, structured products, undertakings for collective investment (UCIs).

The Sub-Fund may invest directly in the assets listed below, subject to the following limits:

- Maximum 10% of its net assets in convertible bonds (other than contingent convertible type);
- Maximum 10% of the net assets in contingent convertible bonds;
- Maximum 45% of the net assets in non-investment grade debt securities;
- Maximum 5% of its net assets in SPACs (Special Purpose Acquisition Companies vehicles);
- Maximum 15% of its net assets in structured products (other than convertible bond type instruments), such as but not limited to certificates or any other transferable securities whose returns are correlated with changes in, among others, transferable securities (equities or debt securities) or a basket of transferable securities, commodities;
- Maximum 10% of its net assets in UCIs;
- Maximum 5% of its net assets in closed-ended Real Estate Investment Trusts (REITs) qualifying as transferable securities.

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also hold up to 100% of its net assets in cash and cash equivalents.

**Derivatives** For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over-the-counter. Nevertheless, in normal market conditions, the investment manager intends to use futures and listed options offering an exposure to debt, currency, derivatives and credit default.

**Benchmark** The Sub-Fund is actively managed. The Sub-Fund has no benchmark index and is not managed in reference to a benchmark index.

**Dividend Policy** This Class is cumulative. Dividend distributions are not planned.

**Share Class Currency** The currency of the Class is USD.

The recommended holding period of this product is determined to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The return of the product is determined using the Net Asset Value (the "NAV") calculated by FundPartner Solutions (Europe) S.A. (the "Administrative Agent"). This return depends mainly on the market value fluctuations of the underlying investments.

### INTENDED RETAIL INVESTORS

The product is reserved for institutional investors. The product is compatible with investors who may bear capital losses and who do not need capital guarantee. The product is compatible with clients looking for growing their capital and who wish to hold their investment over 5 years.

### OTHER INFORMATION

**Depository** Bank Pictet & Cie (Europe) AG, succursale de Luxembourg (the "Depository").

**Asset segregation** The assets and liabilities of each sub-fund are segregated by law, which means that the performance of the assets in other sub-funds does not influence the performance of your investment.

**Dealing** The NAV of the Sub-Fund shall be calculated on each Business Day (the "Calculation Day"), on the basis of the pricing of the preceding Business Day (the "Valuation Day"). For any subscription or redemption request received by the Fund, prior to 12:00 p.m. Luxembourg time, at the Valuation Day, the NAV calculated on the Calculation Day will be applicable.

**Switching** Shareholders may apply for any share of any sub-fund or class to be converted into shares of another sub-fund or class, provided that the conditions for accessing the target class, are fulfilled, on the basis of their respective NAV calculated on the Valuation Day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For details about how to switch between subfunds or classes, please refer to the prospectus, section which details the switch between sub-funds or classes, which is available at [www.fundsquare.net](http://www.fundsquare.net).

**Additional Information** More detailed information on the Fund, such as the prospectus, other classes, the key information, the latest NAV, the articles of incorporation as well as the latest annual and semi-annual report, can be obtained free of charge, in English, from the Administrative Agent, the distributors, the Management Company or online at [www.fundsquare.net](http://www.fundsquare.net).

This key information document describes the Class of one sub-fund of the Fund. For more information about other sub-funds, please refer to the prospectus and periodic reports that are prepared for the entire Fund.

## What are the risks and what could I get in return?

### Risk indicator



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. The essential risks of the investment fund lie in the possibility of depreciation of the securities in which the fund is invested.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

|   |   |  |
|---|---|--|
| <b>Recommended holding period (RHP):</b><br><b>Example investment</b> | <b>5 years</b><br><b>USD 10,000</b>       |  |
|   | <b>If you exit after</b><br><b>1 year</b> | <b>If you exit after</b><br><b>5 years</b> |

| Scenarios                    |   |                     |                    |   |
|------------------------------|---|---------------------|--------------------|---|
| Minimum                      | There is no minimum guaranteed return. You could lose some or all of your investment. |                     |                    |   |
| <b>Stress scenario</b>       | <b>What you might get back after costs</b><br>Average return each year                | USD 8,560<br>-14.4% | USD 7,700<br>-5.1% |   |
| <b>Unfavourable scenario</b> | <b>What you might get back after costs</b><br>Average return each year                | USD 8,560<br>-14.4% | USD 9,300<br>-1.4% | This type of scenario occurred for an investment in the proxy then the product between September 2017 and September 2022. |
| <b>Moderate scenario</b>     | <b>What you might get back after costs</b><br>Average return each year                | USD 10,040<br>0.4%  | USD 10,320<br>0.6% | This type of scenario occurred for an investment in the proxy between October 2014 and October 2019.                      |
| <b>Favourable scenario</b>   | <b>What you might get back after costs</b><br>Average return each year                | USD 10,790<br>7.9%  | USD 11,570<br>3.0% | This type of scenario occurred for an investment in the proxy then the product between December 2015 and December 2020.   |

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

The Management Company is not making any payment to you in relation to the Sub-Fund and you would still be paid in case of a default from the Management Company.

The Sub-Fund's assets are held with a separate company, the Depositary, so the Sub-Fund's ability to pay out would not be affected by the insolvency of the Management Company. However, in the event of the Depositary's insolvency, or its delegates, the Sub-Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depositary is required by law and regulation to segregate its own assets from the assets of the Sub-Fund. The Depositary will also be liable to the Sub-Fund or its investors for any loss arising from, among other things, its negligence, fraud or intentional failure properly to fulfill its obligations (subject to certain limitations).

If the Sub-Fund is terminated or wound up, the assets will be liquidated and you will receive an appropriate share of any proceeds but you may lose part or all of your investment.

There is no compensation or guarantee scheme protecting you from a default of the Depositary.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- USD 10,000 is invested

| Investment of USD 10,000      | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total costs</b>            | USD 148                  | USD 782                   |
| <b>Annual cost impact (*)</b> | 1.5%                     | 1.5%                      |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 2.1% before costs and 0.6% after costs.

#### Composition of costs

| One-off costs upon entry or exit                            |   | If you exit after 1 year |
|---|---|--------------------------|
| Entry costs   | We do not charge an entry fee for this Class. The person selling you this product may charge up to 5.00%.   | Up to USD 500            |
| Exit costs  | We do not charge an exit fee for this Class.  | USD 0                    |
| Ongoing costs taken each year                               |   |                          |
| Management fees and other administrative or operating costs | 1.18% of the value of your investment per year. This is an estimate based on actual costs over the last year.   | USD 118                  |
| Transaction costs   | 0.30% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | USD 30                   |
| Incidental costs taken under specific conditions            |   |                          |
| Performance fees  | There is no performance fee for this product.   | USD 0                    |

Conversions between sub-funds are subject to a commission of maximum 1.00% of the NAV of the shares to be converted.

## How long should I hold it and can I take my money out early?

#### Recommended holding period (RHP): 5 years.

The RHP was chosen to allow sufficient time for this product to reach its objectives and avoiding short term market fluctuations.

The NAV of the Sub-Fund shall be calculated on each Business Day (the "Calculation Day"), on the basis of the pricing of the preceding Business Day (the "Valuation Day"). For any subscription or redemption request received by the Fund, prior to 12:00 Luxembourg time, at the Valuation Day, the NAV calculated on the Calculation Day will be applicable.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address: FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy, L-1855 Luxembourg; pfcs.lux@pictet.com; <https://www.pictet.com/ch/en/legal-documents-and-notes/key-information-document-complaint-procedure>.

## Other relevant information

More detailed information on the Fund, such as the prospectus, the articles of incorporation, the latest annual and semi-annual report as well as the latest NAVs per share, can be obtained free of charge, in English from the Administrative Agent, the distributors, the Fund or online at [www.fundsquare.net](http://www.fundsquare.net).

The past performance over the last 4 years and the previous performance scenarios are available on the link [https://download.alphaomega.lu/perfscenario\\_LU2088672378\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU2088672378_LU_en.pdf)