

## Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

### DECALIA - CIRCULAR ECONOMY (the "Sub-Fund") is a sub-fund of DECALIA SICAV (the "Fund")

Class I EUR H P (the "Class") - ISIN: LU1787061529

The Fund has appointed FundPartner Solutions (Europe) S.A. as management company.

### Objectives and investment policy

The Sub-Fund's investment objective is to seek an attractive long-term capital growth, measured in US dollars (USD), by investing in equities that will structurally benefit from the shift from a linear to a circular economy. A circular economy is an alternative to keep products, components and materials at their highest utility and value and considers the reuse and recycling principles.

In addition to the financial analysis, the investment process integrates Environmental Social and Governance (ESG) aspects based, firstly on the investment manager view and, secondly on third-party research (such as ESG ratings from third party providers).

The Sub-Fund is actively managed. The benchmark index of the Sub-Fund is the MSCI World in USD. It is used for the calculation of the performance fee (payable to the investment manager) and for performance comparison purposes. The Sub-Fund does not track the index and can deviate significantly or entirely from the index.

The Sub-Fund will invest at least two-thirds of its net assets in worldwide equities and equity related securities (including but not limited to Real Estate Investment Trusts (REITs), depositary receipts) of companies that have adopted a circular business model.

The choice of investments will neither be limited by geographical area (except a maximum of 30% of the Sub-Fund's net assets in emerging countries), economic sector nor in terms of currencies in which investments will be denominated. However, depending on financial market conditions, a particular focus can be placed in a single country (or some countries) and/or in a single currency and/or in a single economic sector.

Within a maximum of one-third of its net assets, the Sub-Fund may invest in any other type of eligible assets, such as money market instruments, debt securities (including convertible bonds), structured products, undertakings for collective investment (UCIs) and cash. However, the Sub-Fund will not invest more than 10% of its net assets in UCIs.

For hedging and for investment purposes, the Sub-Fund may use all types of financial derivative instruments traded on a regulated market and/or over-the-counter. Nevertheless, in normal market conditions, the investment manager intends to use futures and options offering an exposure to equities, financial indices and currency derivatives.

If the investment manager considers this to be in the best interest of the shareholders, on a temporary basis and for defensive purposes, the Sub-Fund may also, hold, up to 100% of its net assets, liquidities as among others cash deposits, money market UCIs (under the above-mentioned 10% limit) and money market instruments.

#### Dealing Frequency

The net asset value for the Class is calculated on each business day in Luxembourg (Calculation Day) based on the pricing of the preceding business day (Valuation Day). The cut-off time to transmit the subscriptions and/or redemptions orders is 12.00 p.m. on the Valuation Day.

#### Distribution Policy

The Class is cumulative. No dividend will normally be distributed.

#### Currency

The currency of the Class is EUR.

This is a currency hedged class. It aims to reduce the impact on your investment of movements in the exchange rate between the Sub-Fund currency and the Class currency.

#### Minimum Investment

The minimum subscription amount is 1'000'000 EUR.

The Class is reserved for institutional investors.

### Risk and reward profile



#### Risk Disclaimer

- This current risk profile is based on historical data and may not be a reliable indication of the future risk profile of the Sub-Fund.
- The risk category shown is not guaranteed and may shift over time.
- The lowest category, which corresponds to Number 1, cannot be regarded as being risk-free.
- The Sub-Fund does not provide any capital guarantee or asset protection measures.

#### Why is this Sub-Fund in this category?

The portfolio of this Sub-Fund consists essentially of worldwide equities or equity related securities of companies that have adopted a circular business model. The objective of the Sub-Fund is to achieve long term capital growth by using equity-linked investment strategies that will structurally benefit from the shift from a linear to a circular economy. Hence, the risk/reward profile of the Sub-Fund should correspond to a High risk category on the risk/reward scale.

#### Are there any other particular Risks?

Risks that could affect fund performance and are not necessarily fully reflected in the risk and reward rating include:

- **Liquidity risks:** The Sub-Fund may invest part of its assets in less liquid securities. Those are securities that cannot easily be sold or exchanged for cash without a substantial loss in value in certain market conditions. Those securities also cannot be sold quickly because of a lack of ready and willing investors or speculators to purchase the asset.
- **Counterparty risks:** The Sub-Fund can conclude various transactions

with contractual partners. If a contractual partner becomes insolvent, it can no longer or can only partly settle unpaid debts owed to the Sub-Fund.

- **Credit risks:** The Sub-Fund invests in debt securities. The issuers of these debt securities may become insolvent, which will mean that the securities will lose all or some of their value.
- **Risks from the use of derivatives:** The Sub-Fund may use financial derivatives instruments which may result in the Sub-Fund being leveraged and may result in material fluctuations in the value of the Sub-Fund. Leverage on certain types of transactions including derivatives may impair the Sub-Fund's liquidity, cause it to liquidate positions at unfavourable times or otherwise cause the Sub-Fund not to achieve its intended objective.

Leverage occurs when the economic exposure created by the use of derivatives is greater than the amount invested resulting in the Sub-Fund being exposed to a greater loss than the initial investment.

- **Operational risks:** The Sub-Fund may fall victim to fraud or criminal acts. It may suffer losses as a result of misunderstandings or mistakes by employees of the management company or by external third parties or may be damaged by external events, such as natural disasters.

## Charges

### One-off charges taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investment are paid out.*

### Charges taken from the fund over a year

Ongoing charges	1.38%
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### Charges taken from the fund under certain specific conditions

Performance fee	Paid yearly to the investment manager and equals to 10.00% of the performance of the net asset value per share over the return of the MSCI World in USD.
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The charges you pay are used to pay the cost of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

These percentages are maximum figures which might be charged by intermediaries, in some cases you might pay less. The actual entry and exit charges can be found out from your adviser or distributor.

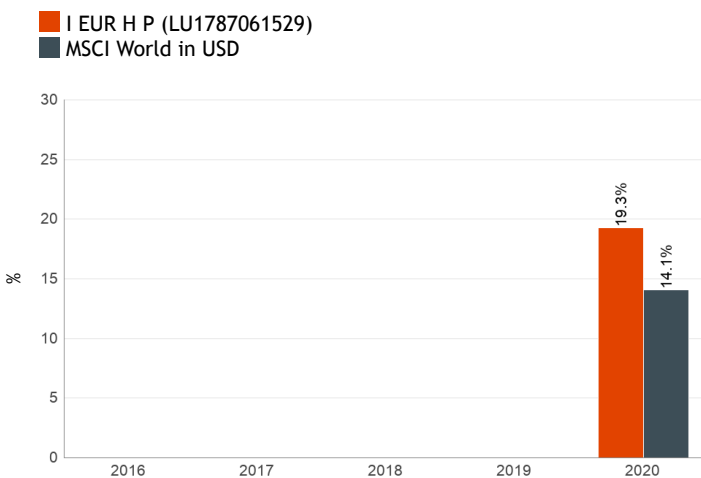
The percentage of ongoing charges is based on the last year's expenses, ending 31/12/2020. This figure may vary from year to year. It excludes:

- Performance fees (if applicable)
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Sub-Fund when buying or selling units in another collective investment undertaking.

For the last financial year, the performance fee charged to the Class was 0.47% of the average annual net assets of the Class.

For more information about charges, please refer to the Fund's prospectus, section which details the fund expenses, which is available at the Fund's registered office.

## Past performance



Please be aware that past performance is not a reliable indicator of future results.

The past performance presented includes the fees except the entry and exit charges which are excluded from the calculation of past performance.

The Class has been launched on 06/11/2019.

Past Performance of the Class has been calculated in EUR.

With effect as of 09/03/2021 the investment policy of the Sub-Fund was modified. The performance figures shown prior to that date are no longer relevant.

## Practical information

### Registered Office

15 Avenue J.F. Kennedy L-1855 Luxembourg

### Management Company

FundPartner Solutions (Europe) S.A., 15 Avenue J.F. Kennedy L-1855 Luxembourg

### Depository Bank

Pictet & Cie (Europe) S.A., 15A Avenue J.F. Kennedy, L-1855 Luxembourg

### Further Information

More detailed information on this Sub-Fund, such as the prospectus, the key investor information, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English, from the central administrator, the distributors, the Management Company or online at [www.fundsquare.net](http://www.fundsquare.net).

Details of the remuneration policy established by the management company, including a description of how remuneration and benefits are calculated, are available on the website [www.group.pictet/fps](http://www.group.pictet/fps). A paper copy of the summarized remuneration policy is available free of charge to the shareholders of the Sub-Fund upon request.

### Price Publication

The net asset value per share is available on [www.fundsquare.net](http://www.fundsquare.net), at the registered office of the Fund and from the Management Company.

### Tax Legislation

The Fund is subject to the tax laws and regulations of Luxembourg. Depending on your own country of residence, this might have an impact

on your investments. For further details, please consult a tax adviser.

### Liability Statement

The Management Company may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the Fund.

### Switching

Shareholders may apply for any share of any sub-fund or class to be converted into shares of another sub-fund or class, provided that the conditions for accessing the target class, are fulfilled, on the basis of their respective net asset value calculated on the valuation day following receipt of the conversion request. The redemption and subscription costs connected with the conversion may be charged to the shareholder as indicated in the prospectus. For details about how to switch between sub-funds or classes, please refer to the prospectus, section which details the switch between sub-funds or classes, which is available at [www.fundsquare.net](http://www.fundsquare.net).

### Specific Sub-Fund Information

This key investor information document describes the Class of a Sub-Fund of the Fund. For more information about other share classe(s) or sub-fund (s), please refer to the prospectus and periodic reports of the Fund. The assets and liabilities of each sub-fund are segregated by law, which means that performance of the assets in other sub-funds does not influence the performance of your investment.