

Key Investor Information for Investors in the United Kingdom

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



DB ESG Conservative SAA (EUR) Plus

Share class: DPMC, ISIN: LU2132883260, Security code: DWS27T, Currency: EUR

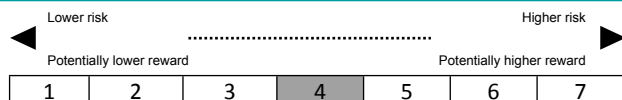
a sub-fund of DWS Strategic. The management company is DWS Investment S.A., a member of the DWS Group.

Objectives and investment policy

The fund is actively managed. The fund is not managed in reference to a benchmark. The investment objective of the Fund is to achieve a mid to long-term return in EUR and aims to protect against losses of capital in excess of 10% on an annualised basis. In order to achieve the investment objective, the Fund will seek to gain exposure to three primary asset class portfolios diversified among and within themselves, being a Fixed Income Portfolio, an Equity Portfolio and an Alternatives Portfolio. The Fund's investments will be allocated to the portfolios in the proportions determined at the discretion of the Investment Manager, DWS Investment GmbH, on the basis of advice received from the Investment Advisor, the wealth management division of Deutsche Bank AG. In order to advise the Investment Manager, the Investment Advisor uses a strategic asset allocation approach, taking into account expected return, volatility and correlation in each portfolio. The Investment Advisor aims to suggest an allocation to provide the opportunity for a mid to long-term return in Euro. The expected range of allocations for a "conservative" portfolio is a) Fixed Income Portfolio: up to 80%; b) Equity Portfolio: 20-60%; and c) Alternatives Portfolio: 0-15%. The Fund will also aim to weight each of the Portfolios towards exposure to Eurozone assets, such that the Fund has a European focus. In addition to the allocation to the Portfolios, the Investment Manager will seek to implement a strategy on the basis of the Investment Advisor's

recommendation intended to preserve capital by limiting a fall in the value of the Fund's assets to no more than 10% on an annualised basis (the Risk Reduction Strategy). The Risk Reduction Strategy aims to limit the potential loss in the Fund during any 12-month period on a rolling basis. The Risk Reduction Strategy involves investment in Financial Derivative Instruments. Exposure to the Portfolios will principally be obtained through investment in exchange traded fund or funds (each an ETF) or other collective investment schemes or, in the case of single commodity exposures, through debt securities linked to the performance of such individual commodities, such as exchange traded notes or certificates. As an alternative to investing in an ETF, the Investment Manager may take exposure to a Financial Index through the use of Financial Derivative Instruments. When selecting suitable investments, environmental and social aspects and the principles of good corporate governance (ESG criteria) are taken into consideration. These aspects are of essential importance for the investment strategy. The currency of the fund is EUR. Returns and gains are not distributed but are reinvested in the fund. You may request the redemption of shares generally on a daily basis. The Company may, however, suspend or restrict the redemption if extraordinary circumstances appear to make this necessary, taking into account the interests of the investors.

Risk and reward profile



The calculation of the risk and reward profile is based on simulated data that cannot be used as a reliable indicator for the future risk profile. This risk indicator is subject to changes; the classification of the fund may change over time and cannot be guaranteed. Even a fund that is classified in the lowest category (category 1) does not represent a completely risk-free investment. The fund is classified in category 4 because its share price fluctuates and the likelihood of both losses and gains may therefore be relatively high. The following risks could be of particular significance for the fund: The fund invests in bonds, the value of which depends on whether the issuer is able to afford its payments. The risk of a payment default may also fluctuate among issuers. The fund invests substantially in other funds. When investments are made in other funds, it must be taken into consideration that multiple target funds may pursue the

same or mutually opposing investment strategies. This may result in lower diversification effects. The fund uses derivatives on underlyings so as to participate in their increases in value or to bet on their losses in value. The increased opportunities associated with this are accompanied by increased risk of loss. Furthermore, derivative transactions may be used to hedge the fund's assets. The use of derivative transactions for hedging purposes may reduce the fund's upside opportunities. The fund invests in emerging markets. Investing in assets from the emerging markets generally entails a greater risk (potentially including considerable legal, economic, operational and political risks) than investing in assets from the markets of established countries. The DWS companies and their affiliates may perform several duties for the fund and, for example, function as the distributor and the management company, which may give rise to conflicts of interest. The fund does not provide a capital guarantee and your investment is at your own risk. The value of your investment may rise as well as fall.

A more detailed description of risks and other general information can be found in the risk section(s) of the prospectus.

Charges

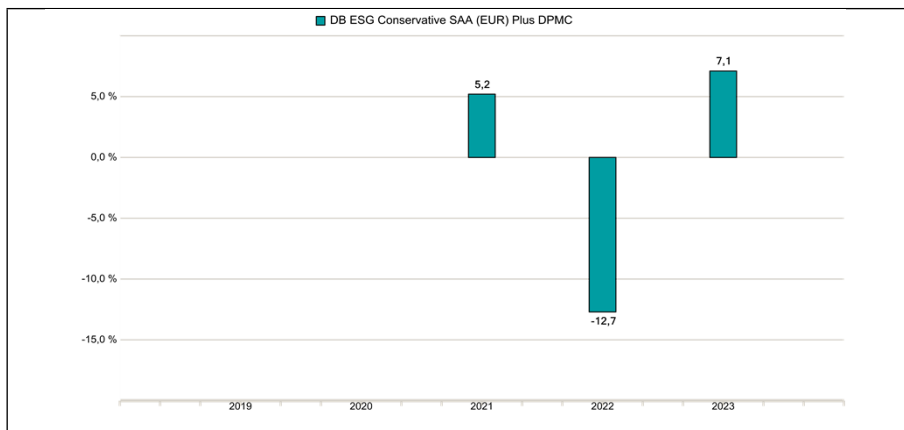
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

| One-off charges taken before or after you invest | |
|---|--------|
| Entry charge | None |
| Exit charge | None |
| This is the maximum that might be taken out of your money before it is invested (entry charge) and before the proceeds of your investment are paid out (exit charge). | |
| Charges taken from the fund over a year | |
| Ongoing charges | 0.31 % |
| Charges taken from the fund under certain specific conditions | |
| Performance fee | None |

The ongoing charges figure is based on expenses for the fiscal year ending 31.12.2023. It may vary from year to year. It excludes portfolio transaction costs and performance fees, if any.

Additional information on costs can be found in the cost section(s) of the prospectus.

Past performance



Past performance is not a reliable indicator of future performance. All costs and fees that were withdrawn from the DPMC share class of DB ESG Conservative SAA (EUR) Plus were deducted during the calculation. The DPMC share class of DB ESG Conservative SAA (EUR) Plus was launched in 2020.

Practical information

The depositary is State Street Bank International GmbH, Luxembourg Branch. Copies of the prospectus and the periodic reports are available free of charge in the language of this document. The documents as well as other information (including the latest share prices) are available free of charge. The documents are available on your local DWS website or at www.dws.com. Information on the current remuneration policy of the management company, including a description of how remuneration and benefits are calculated is published on the Internet at <https://www.dws.com/footer/Legal-Resources/dws-remuneration-policy?setLanguage=en>. The information will be sent to you in paper form free of charge upon request. Taxation regimes applicable to the fund in your jurisdiction may affect your personal tax situation. Prospective investors should inform themselves of, and where appropriate take advice on such taxation regimes. DWS Strategic SICAV may be held liable solely on the basis of any

statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the sales prospectus. This fund is a sub-fund of DWS Strategic for which the sales prospectus and the periodic reports are prepared as a whole. The assets and liabilities of each sub-fund are segregated by law. As a result, assets of one sub-fund are not available in the event of claims against or insolvency of another. More share classes may be available for this fund - please refer to the relevant section of the sales prospectus for further details. Shares may in many cases be exchanged for shares in another share class of the same or another DWS Strategic SICAV sub-fund. Details can be found in the "Exchange of shares" section of the sales prospectus. This fund is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier. DWS Investment S.A. is authorised in Luxembourg and is regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 13.08.2024.