

Threadneedle (Lux)

Annual Report and Audited Financial Statements
Société d'Investissement à Capital Variable
March 31, 2023

SICAV: A Luxembourg Undertaking for collective investment in transferable securities under part I of the law of December 17, 2010, as amended R.C.S. Luxembourg B-50.216

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*See note 1.

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Company Information

Company

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Directors' Report

Financial markets experienced a volatile 12 months. Even before Russia's invasion of Ukraine at the end of February 2022, inflationary pressures had been building due to pandemic-related disruptions to global supply chains. A further rise in energy prices due to the war continued to push up inflation across the globe.

Having downplayed inflation risks as 'transitory' through much of 2021, central banks in the US, UK and Europe raised interest rates aggressively during 2022 and the first quarter of 2023. In the US, the Federal Reserve (Fed) raised rates from a target range of 0.25%-0.50% at the end of March 2022 to 4.75%-5.0%. In the UK, the Bank of England (BoE) raised the base rate from 0.75% to 4.25%, while the European Central Bank (ECB) also increased rates. By contrast, the Bank of Japan kept rates at -0.1% throughout the year, but raised its cap on 10-year government bond yields at the end of 2022. This was widely interpreted as the first step away from its ultra-loose monetary policy.

As 2022 progressed, the prospect of recession weighed further on investor sentiment. Supply-chain problems, higher interest rates and China's zero-Covid policy all contributed to slowing global growth. In addition, the war in Ukraine pushed elevated energy prices sharply higher in Europe, squeezing consumer budgets and causing companies' operating costs to balloon. Towards the end of the period, weaker global economic data and cooling inflation fuelled hopes that key central banks were close to ending their current cycle of rate hikes.

Market volatility spiked in March following news of the collapse of Silicon Valley Bank (SVB) and the problems at two other smaller US lenders. Government bond yields (which move inversely to price) saw some of the biggest falls in decades, particularly on shorter-dated bonds as investors anticipated fewer interest-rate hikes. Credit spreads (the yield premiums over 'risk-free' government bonds) widened in March after narrowing over the first two months of the year, particularly in high-yield (HY) credit.

The run on SVB and its subsequent closure and takeover by the Federal Deposit Insurance Corporation sent shivers through the entire banking sector and focused attention on losses on banks' bond portfolios due to higher interest rates. Bank shares fell, particularly those of weaker lenders, and, in Switzerland, the regulators facilitated a takeover of troubled Credit Suisse by its larger rival UBS. Towards the end of March, bank shares stabilised and, at the time of writing, there are signs that initial fears of contagion have been contained.

The most immediate impact of the crisis was to lower expectations for the path of interest rates, partly on the assumption that central banks would be reluctant to risk further distress in the banking sector. The banking turmoil, particularly in the US, should also lead to a tightening of credit conditions and therefore constrain growth and inflation at the margin. Fed Chairman Jerome Powell commented that it is likely to have the same impact as a rate increase.

In the UK, concerns over the country's finances came to a head in September, when former Chancellor Kwasi Kwarteng delivered a tax-cutting mini-budget. Investors were unnerved by the lack of detail on funding or the usual independent projections from the Office for Budget Responsibility. Consequently, equities fell, gilt yields soared and the pound almost touched parity with the dollar. The sudden rise in gilt yields posed a serious risk for a number of UK pension funds and the BoE stepped in to calm markets by pledging to buy up to £65 billion of long-dated gilts. In October, the pound rallied and gilt yields fell as Prime Minister Liz Truss sacked Kwasi Kwarteng as chancellor before she herself was swiftly replaced by Rishi Sunak. The new chancellor, Jeremy Hunt, reversed most of his predecessor's pledges and announced tax rises and spending cuts. Hunt's budget the following spring contained few surprises. The chancellor stated that the UK was likely to avoid a recession in 2023 and reiterated the government's pledge to halve inflation, strengthen public finances and boost economic growth.

Against this challenging backdrop, the MSCI ACWI returned -5.1% in local-currency terms over the 12-month period under review.

Among the major equity regions, Europe ex UK and Japan fared best in local currencies and posted positive returns. These export-heavy markets were boosted by weakness in their respective currencies against the US dollar. Towards the end of the period, equities in Europe ex UK also benefited from the improved economic outlook for the region. UK equities also advanced over the year, supported by weakness in the pound against the dollar. The market's sizeable exposure to energy and mining stocks also proved advantageous given the sharp spikes in prices of the underlying commodities in the wake of the Russian invasion.

Emerging markets (EM) underperformed, initially dragged down by weakness in Chinese shares as Beijing's zero-Covid policy weighed heavily on economic activity. Sentiment was also dented by a burgeoning crisis in the real-estate sector and continuing regulatory crackdowns. Later in the period, Chinese shares bounced back strongly as Beijing lifted most of its Covid restrictions and appeared to relax its clampdown on big business. The US fared worst, hurt by bouts of weakness in growth stocks and a slew of disappointing corporate earnings for the final quarter of 2022.

In fixed income, core government bond yields rose sharply over the period as investors responded to the large increases in interest rates by the Fed, BoE and ECB. The yield on US 10-year Treasury bonds rose by 113 basis points (bps) to finish March 2023 at 3.47%. The UK and German equivalents respectively increased by 188 bps to 3.49% and by 174 bps to 2.29%. Corporate bond markets were also weak over much of the period, with the negative impact of higher bond yields compounded by wider credit spreads. However, spreads narrowed from the fourth quarter of 2022 amid easing concerns about monetary tightening, with global IG spreads finishing the year under review almost 30 bps wider. Euro HY spreads also widened over the period.

Directors' Report

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In the Threadneedle (Lux) - Asia Contrarian Equity Fund, new holdings during the period included Singapore Telecommunications Singtel, BYD and Parade Technologies. Singtel is the largest telecom service provider in Singapore and the second largest in Australia through its ownership of Optus. The company also has stakes in several other telcos in the region. The valuation looked attractive and earnings appear resilient, while the shares offer a good dividend yield. BYD is a leading auto manufacturer in China and the largest electric vehicle (EV) brand in terms of sales. The company is also a major supplier of batteries and handset components. We are positive on BYD's growing EV sales volumes and there is potential for higher margins, thanks to the firm's improving product mix. The prospects for Taiwanese fabless semiconductor company Parade Technologies look encouraging, with inventory destocking coming to an end. Elsewhere, we bought Kasikornbank, one of Thailand's top four banking groups. The bank is expected to benefit from the recovery in the Thai economy as key sectors such as tourism and retail rebound strongly post-Covid. We exited Chinese company Baidu as we felt the firm might be impacted by the US semiconductor export restrictions. Apart from Baidu, other sales included OCBC and Sea in Singapore and Lotte Chilsung Beverage in Korea. These stocks were sold to increase positions in China, such as Alibaba and China Construction Bank, where valuations offered scope for further re-rating given the improved outlook following the post-pandemic reopening.

In the Threadneedle (Lux) - Global Select Fund, new positions during the period included TotalEnergies, PepsiCo and Elevance Health. We favour TotalEnergies for its diverse product line, strong international presence and robust market position. Alongside this, the company has a head start over its peers in building a renewables business. PepsiCo is one of the world's leading suppliers of food, beverages and snacks. We expect its high-quality brand portfolio to underpin solid top-line revenue growth with low volatility. PepsiCo also enjoys high market share, customer loyalty and pricing power. Elevance Health is a leading provider of healthcare insurance in the US. The firm has one of the most recognisable national brands and boasts significant scale in the industry, which helps generate cost advantages and ensure customer loyalty. It also stands to benefit from the growth in demand for health insurance. We held positions in SVB Financial and First Republic. As a leader in providing finance to the private equity and venture capital industry, SVB boasted a broad range of competitive advantages and provided a differentiated banking exposure for the portfolio. However, with challenges in the technology sector and new funding rounds drying up, the bank had seen an outflow of deposits, causing a potential liquidity risk in the balance sheet and leading to the events in March. SVB's failure and the resulting loss of confidence in regional US banks also impacted First Republic. We sold our position in the latter in the middle of March ahead of its near-collapse and subsequent forced takeover by JPMorgan in April. We also sold Samsung Electronics following the stock's strong performance and used the proceeds to establish a holding in Micron Technology, which has a superior risk-return profile.

In the Threadneedle (Lux) - Global Focus Fund, we opened a number of positions in the period, including HDFC Bank, Legrand and Waste Connections. We bought leading Indian private-sector bank HDFC after selling ICICI Bank because we wanted to concentrate our exposure to the sector in a single holding, and we believe that HDFC has a better long-term lending track record. Legrand is a leader in low-voltage electrical equipment and benefits from very high market share, especially in low-growth markets like Italy and France. We favour Legrand for its international presence, which we believe will build up over time, particularly in the US and EMs. Waste Connections is a North American integrated waste services company that provides waste collection, transfer, disposal and recycling services. It boasts a leading market position in the US and has the best long-term track record among its peers. The firm also has a sound operating strategy targeting communities in suburbs and rural communities instead of cities, which gives it increased negotiating power alongside scale and cost advantages. Sales included Amazon, Adobe and Tryg.

New holdings in the Threadneedle (Lux) - Global Equity Income Fund included AbbVie, PNC and SMC. AbbVie researches and develops pharmaceutical products. The company boasts strong new product growth, led by two top-tier drugs: psoriasis medication Skyrizi and inflammation medication Rinvoq. AbbVie also has a dominant position in the aesthetic market, providing another engine for growth and diversification. PNC is a well-managed, diversified financial services business with a strong and growing presence in the US. The company benefits from its broad product range, robust technology and longstanding reputation. The stock also carries a high dividend yield. SMC is the world's largest pneumatic equipment maker. Demand for its products is growing, especially in the automation industry. SMC also benefits from a large market position, a broad product range, distribution reach and rapid turnaround times. Sales included Valero Energy as we wanted to reduce our cyclical exposure. We also exited Crown Castle because we believe it will be challenging for the company to sustain its dividend growth in a more inflationary environment. Other sales included Disco Corporation and Manulife Financial.

In the Threadneedle (Lux) - Global Smaller Companies Fund, we opened new positions in Nemetschek and Rémy Cointreau. Nemetschek is a global market leader across multiple regions and segments in the construction sector. The firm boasts a well-diversified revenue base, a strong, experienced management team and a well-established market position. We also favour Nemetschek for its leadership on the innovation front. Rémy Cointreau manufactures and distributes premium wines and spirits worldwide. Rémy's excellent portfolio of brands gives it a competitive advantage and strong pricing power. We feel the firm is well positioned to benefit from the shift in consumer preferences towards upmarket brands. We also opened a position in Acushnet, a company that makes and distributes golf products. Acushnet is likely to benefit from increased demand for golf balls, plus it boasts a healthy order backlog, lean channel inventories and output levels that are growing gradually. We profitably sold Evoqua Water Technologies after the firm received a takeover bid at a premium from Xylem. Other sales included Ritchie Bros Auctioneers and Inter Parfums.

In the Threadneedle (Lux) - UK Equities Fund, new holdings included SSE, Ashtead and Spectris. SSE is a leading developer and operator of renewable energy and low-carbon infrastructure in electricity transmission and distribution. The firm operates a balanced portfolio of assets including electricity networks as well as renewables, enabling it to perform well in volatile market conditions. Equipment rental business Ashtead was trading at an attractive valuation; the company also has strong fundamentals and is enjoying revenue growth, enhanced by bolt-on acquisitions. We reopened a position in Spectris (having

Directors' Report

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previously sold the stock at a profit at the end of 2021) after the company sold its Omega division for a higher-than-expected price. The firm's remaining business is of excellent quality, with a net-cash balance sheet. We also opened a position in software business Aveva early on in the period. The shares later surged after a bid from Schneider Electric, and we subsequently sold the stock at a profit. Other sales included Smiths Group, Imperial Brands, BAE and Hunting.

In the Threadneedle (Lux) - UK Equity Income Fund, we initiated positions in Smith & Nephew, Hikma Pharmaceuticals and Travis Perkins. Shares in medical device manufacturer Smith & Nephew were undervalued compared to its peers and the potential value of its aggregate divisions. With the company launching new products, we are optimistic for the firm's medium- to long-term prospects. Hikma is the leading player in the injectable and branded segments, which have high barriers to entry and strong growth potential, as well as offering good returns. The firm is also expanding its focus to areas such as specialty pharma, contract manufacturing and biosimilars. Building supplies retailer Travis Perkins has a solid balance sheet and no financial debt. The dividend yield is attractive and is cushioned by comfortable earnings cover. We exited JD Wetherspoon due to concerns over the company's balance sheet and the independence of directors. We also sold United Utilities to fund a new position in SSE, a leading developer and operator of renewable energy and low-carbon infrastructure.

In the Threadneedle (Lux) - American Fund and Threadneedle (Lux) - American Select Fund, new holdings included Intuitive Surgical and Procter & Gamble. Intuitive Surgical manufactures robotic equipment for minimally invasive surgery and offers a more compelling opportunity relative to its large-cap peers in the medical devices category due to the company's huge potential addressable market within soft-tissue surgery. Procter & Gamble offers a defensive earnings profile over the shorter term and has historically been a best-in-class earnings compounder. The firm's improving growth profile is delivering enhanced operating leverage, which should support earnings growth alongside the potential for shareholder returns if transitory costs and FX headwinds subside. Sales included CVS Health, Cisco Systems and Mirati Therapeutics.

In the Threadneedle (Lux) - American Smaller Companies Fund, new positions included Applied Industrial Technologies, Cable One and Stanley Black & Decker. Applied Industrial Technologies is an industrial distributor focused on motion and automation. It has a meaningful opportunity to grow revenue, margins and free cashflow on account of its continued market share gains, operational efficiencies and the trend towards the reshoring of manufacturing. Cable One has differentiated itself from its large cap peers by focusing mostly on broadband provision in rural areas and de-emphasising video/cable TV. The company also has strong responsible investment credentials. Stanley Black & Decker has worked hard to slim its portfolio in recent years to focus on power tools and fasteners as well as brands that are well known and have good retailer support. The company also has strong responsible investment credentials, including a well-defined strategy and disclosures. Sales included Lamb Weston, Natus Medical and EVO Payments.

Looking ahead, inflation already looks to be past its peak in the US. Recent market pricing for interest-rate cuts in the US later this year appears justified, and we think there is scope for further cuts to be discounted. Risks to this view include continued tightness in the US labour market. If wage growth does not slow significantly, the Fed may continue to raise rates. In Europe and the UK, meanwhile, lower energy prices are resulting in greater consumer confidence, which should in turn feed through to increased corporate confidence. Savings built up over the pandemic have not been drawn down to the same extent as they have in the US, further improving the relative strength of UK and European consumers. If inflation continues to slow, and the focus on rate hikes recedes, the economic outlook for both regions should continue to improve over 2023.

Globally, China's zero-Covid policy was a persistent headwind in 2022. Now that it has been abandoned, the supply-chain issues that have been a key source of inflation and margin compression around the world should continue to ease. The relaxation of restrictions should also provide a boost for global corporate earnings. Certain companies within Asia and Europe are likely to be the biggest beneficiaries given the significant Chinese demand for semiconductors and luxury goods.

A steady stream of brighter economic data is increasingly pointing to a 'soft landing' in the US, eurozone and UK, implying a milder earnings contraction than previously feared. Recessions in major economies remain possible this year, with downside risks stemming from the danger that wage inflation keeps central banks overly hawkish. Upside risks include the possibility that prior monetary tightening and lower energy prices, respectively, have a greater effect on bringing down inflation and lifting consumer confidence than currently envisaged.

Overall, we feel there is still value in select risk assets, especially the shares and bonds of those companies with relatively defensive cashflows.

The Board of Directors

June 20, 2023

Past performance is not a guide to future performance. The value of investments and any income from them may go down as well as up.

Performance

Threadneedle (Lux) Portfolios returns for the year ended March 31, 2023:

Portfolio	1 Year Return*	
	Primary Share Class	
Threadneedle (Lux) - Global Corporate Bond	ZU	-5.74%
Threadneedle (Lux) - European Corporate Bond	ZE	-8.14%
Threadneedle (Lux) - European High Yield Bond	ZE	-5.56%
Threadneedle (Lux) - European Short-Term High Yield Bond	ZE	-0.21%
Threadneedle (Lux) - European Social Bond	ZE	-8.95%
Threadneedle (Lux) - European Strategic Bond	AE	-7.58%
Threadneedle (Lux) - Emerging Market Corporate Bonds	AU	-3.29%
Threadneedle (Lux) - Emerging Market Debt	ZU	-5.90%
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	AU	-2.67%
Threadneedle (Lux) - US High Yield Bond	ZU	-2.81%
Threadneedle (Lux) - Flexible Asian Bond	ZU	-4.76%
Threadneedle (Lux) - Euro Dynamic Real Return	AE	-6.30%
Threadneedle (Lux) - Global Dynamic Real Return	AU	-7.20%
Threadneedle (Lux) - Global Multi Asset Income	ZU	-4.27%
Threadneedle (Lux) - Emerging Market ESG Equities	ZE	-13.54%
Threadneedle (Lux) - Global Focus	ZU	-8.44%
Threadneedle (Lux) - Global Emerging Market Equities	ZU	-14.13%
Threadneedle (Lux) - Global Equity Income	ZU	-3.61%
Threadneedle (Lux) - Global Select	ZU	-11.01%
Threadneedle (Lux) - Global Smaller Companies	ZE	-6.61%
Threadneedle (Lux) - American	ZU	-9.38%
Threadneedle (Lux) - American Select	ZU	-11.98%
Threadneedle (Lux) - American Smaller Companies	ZU	-8.02%
Threadneedle (Lux) - Asia Contrarian Equity	ZU	-11.33%
Threadneedle (Lux) - Asia Equities	ZU	-14.36%
Threadneedle (Lux) - US Contrarian Core Equities	ZU	-9.62%
Threadneedle (Lux) - US Disciplined Core Equities	ZU	-7.20%
Threadneedle (Lux) - Pan European ESG Equities	AE	0.00%
Threadneedle (Lux) - Pan European Equity Dividend	ZE	3.57%
Threadneedle (Lux) - Pan European Small Cap Opportunities	ZE	-12.46%
Threadneedle (Lux) - Pan European Smaller Companies	ZE	-10.49%
Threadneedle (Lux) - European Select	AE	2.27%
Threadneedle (Lux) - European Smaller Companies	ZE	-5.25%
Threadneedle (Lux) - Asian Equity Income	ZUP	-10.29%
Threadneedle (Lux) - Global Technology	ZU	-10.94%
Threadneedle (Lux) - UK Equities	ZG	6.01%
Threadneedle (Lux) - UK Equity Income	ZG	4.10%
Threadneedle (Lux) - STANLIB Africa Equity**	ZU	-5.05%
Threadneedle (Lux) - American Absolute Alpha	ZU	-1.58%
Threadneedle (Lux) - Credit Opportunities	ZE	-4.52%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	ZE	-5.23%
Threadneedle (Lux) - Pan European Absolute Alpha	ZE	2.20%
Threadneedle (Lux) - American Extended Alpha	ZU	-14.12%
Threadneedle (Lux) - Global Extended Alpha	ZU	-11.74%
Threadneedle (Lux) - Enhanced Commodities	ZU	-10.07%

The returns are stated in the currency in which the portfolios are denominated.

*Performance is for one year or since inception date for share classes launched in the year.

**See note 1.



Audit report

To the Shareholders of
Threadneedle (Lux)

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Threadneedle (Lux) (the “Fund”) and of each of its sub-funds as at 31 March 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the aggregated statement of net assets for the Fund and the statement of net assets for each of the sub-funds as at 31 March 2023;
- the aggregated statement of operations and changes in net assets for the Fund and the statement of operations and changes in net assets for each of the sub-funds for the year then ended;
- the portfolio statement as at 31 March 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the financial statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;



- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds (except for Threadneedle (Lux) - Euro Dynamic Real Return Portfolio, Threadneedle (Lux) - Emerging Market ESG Equities Portfolio and Threadneedle (Lux) - American Absolute Alpha Portfolio where a decision to liquidate exists) to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 21 June 2023

Serene Shtayyeh

Aggregated Financial Statements for Threadneedle (Lux)

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2, 18	16,556,964,184
Cash at bank	2	179,121,736
Term deposits	2, 19	14,974,756
Receivable for investments sold		55,870,265
Subscriptions receivable		15,613,347
Interest receivable on swaps	2	7,298,009
Dividend receivable on swaps	2	206,059
Interest and dividends receivable, net		46,016,138
Net unrealised gain on forward currency exchange contracts	2, 9	15,232,547
Net unrealised gain on swaps	2, 10	3,092,456
Net unrealised gain on futures contracts	2, 11	410,364
Other assets	20	18,554,447
Total assets		16,913,354,308
Liabilities		
Bank overdrafts		(45)
Options sold at market value	2, 12	(377,061)
Payable for investments purchased		(61,428,459)
Redemptions payable		(20,430,368)
Interest payable on swaps	2	(2,695,192)
Dividend payable on swaps	2	(391,625)
Upfront payment received on swaps	2	(57,508)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(1,868,149)
Net unrealised (loss) on swaps	2, 10	(8,496,516)
Net unrealised (loss) on futures contracts	2, 11	(10,099,036)
Asset management fees payable	5	(14,232,573)
Tax payable	3	(25,824)
Other liabilities		(2,504,147)
Total liabilities		(122,606,503)
Total net assets		16,790,747,805

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		20,624,583,517
Income		
Dividends, net	2	202,616,366
Interest on bonds, net	2	104,565,914
Bank interest	2	3,691,072
Dividends income on swaps		700
Interest income on swaps		11,160,168
Interest income on futures contracts		745,046
Other income		1,446,413
Total income		324,225,679
Expenses		
Asset management fees	5	(170,403,469)
Bank interest	2	(744,885)
Dividends expenses on swaps		(2,065,012)
Interest expense on swaps		(28,319,317)
Interest expense on futures contracts		(707,995)
Operating expenses	3, 5	(31,043,025)
Miscellaneous fees	4	(1,752)
Total expenses		(233,285,455)
Net income from investments		90,940,224
Net realised (loss) on sales of investments		(456,297,502)
Net realised (loss) on swaps		(20,930,559)
Net realised gain on options		365,179
Net realised (loss) on forward currency exchange contracts		(49,452,671)
Net realised gain on futures contracts		93,828,629
Net realised (loss) on foreign exchange		(9,977,161)
Net realised (loss) on tax reclaim		(68)
Net realised (loss)		(442,464,153)
Change in net unrealised (loss) on investments		(1,129,292,925)
Change in net unrealised gain on swaps		1,286,803
Change in net unrealised gain on options		24,932
Change in net unrealised (loss) on forward currency exchange contracts		(9,946,578)
Change in net unrealised (loss) on futures contracts		(35,560,181)
Net change in unrealised (loss)		(1,173,487,949)
Net (decrease) in net assets as a result of operations		(1,525,011,878)
Movements in capital		
Subscriptions of shares		4,757,553,155
Redemptions of shares		(6,729,787,549)
Dividends	7	(51,678,952)
Total movements in capital		(2,023,913,346)
Exchange differences	2	(307,250,585)
Change in cross investments in Portfolios	18	22,340,097
Net assets at the end of the year		16,790,747,805

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	795,139,447
Cash at bank	2	17,657,236
Receivable for investments sold		28,189,947
Subscriptions receivable		1,422,255
Interest receivable on swaps	2	108,086
Interest and dividends receivable, net		7,131,944
Net unrealised gain on forward currency exchange contracts	2, 9	4,390,217
Total assets		854,039,132
Liabilities		
Payable for investments purchased		(17,649,418)
Redemptions payable		(1,139,392)
Interest payable on swaps	2	(125,440)
Net unrealised (loss) on swaps	2, 10	(39,609)
Net unrealised (loss) on futures contracts	2, 11	(709,109)
Asset management fees payable	5	(180,908)
Other liabilities		(69,951)
Total liabilities		(19,913,827)
Total net assets		834,125,305

NUMBER OF SHARES OUTSTANDING

Class AEC	1,582,554.099
Class AEH	1,232,059.977
Class AKH	70.000
Class ANH	788.000
Class AU	850,426.238
Class AUP	119,079.612
Class DEC	84,212.698
Class DEH	221,583.196
Class DU	195,901.800
Class DUP	54,784.490
Class IEC	9,947,624.918
Class IEH	1,820,155.984
Class IEP	74.000
Class IGC	616.000
Class IGH	1,390,517.542
Class IKH	80,378.000
Class INH	785.000
Class IU	137,275.508
Class IUP	278,252.656
Class NEC	458,377.092
Class NEH	115,600.495
Class NGC	37,860,342.347
Class NGH	2,569,628.591
Class NU	1,760,849.599
Class NUP	115,563.000
Class XEH	84.000
Class XFH	92.000
Class XGH	9,880,474.395
Class XU	100.000
Class ZEH	4,267,530.750
Class ZFH	93.000
Class ZGH	47,023.907
Class ZU	619,444.588

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		512,857,786
Income		
Dividends, net	2	412,859
Interest on bonds, net	2	17,816,180
Bank interest	2	453,223
Interest income on swaps		2,439,164
Other income		15
Total income		21,121,441
Expenses		
Asset management fees	5	(1,711,049)
Bank interest	2	(95,962)
Interest expense on swaps		(2,677,206)
Interest expense on futures contracts		(230,322)
Operating expenses	3, 5	(746,019)
Miscellaneous fees	4	(103)
Total expenses		(5,460,661)
Net income from investments		15,660,780
Net realised (loss) on sales of investments		(46,351,334)
Net realised (loss) on swaps		(154,422)
Net realised (loss) on forward currency exchange contracts		(4,550,629)
Net realised gain on futures contracts		7,938,224
Net realised (loss) on foreign exchange		(6,318,855)
Net realised (loss)		(49,437,016)
Change in net unrealised (loss) on investments		(9,766,807)
Change in net unrealised gain on swaps		1,447,518
Change in net unrealised (loss) on forward currency exchange contracts		(2,781,504)
Change in net unrealised (loss) on futures contracts		(2,383,300)
Net change in unrealised (loss)		(13,484,093)
Net (decrease) in net assets as a result of operations		(47,260,329)
Movements in capital		
Subscriptions of shares		519,839,894
Redemptions of shares		(139,300,262)
Dividends	7	(12,011,784)
Total movements in capital		368,527,848
Net assets at the end of the year		834,125,305

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	834,125,305	512,857,786	505,611,566

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	8.7274 ¹	9.8883 ¹	10.7710 ¹
Class AEH	10.3414 ¹	11.3032 ¹	12.0116 ¹
Class AKH	104.4023 ²	113.5556 ²	120.4075 ²
Class ANH	9.3808 ³	10.1321 ³	10.6766 ³
Class AU	12.0789	12.8471	13.5238
Class AUP	10.2933	11.3413	12.2255
Class DEC	7.8703 ¹	8.9807 ¹	9.8546 ¹
Class DEH	9.7853 ¹	10.7729 ¹	11.5352 ¹
Class DU	10.4059	11.1512	11.8269
Class DUP	9.0388	10.0429	10.9155
Class IEC	8.6087 ¹	9.7281 ¹	10.5732 ¹
Class IEH	10.6546 ¹	11.6146 ¹	12.3172 ¹
Class IEP	10.3441 ¹	11.0997 ¹	11.3003 ¹
Class IGC	8.9969 ⁴	10.0201 ⁴	10.8060 ⁴
Class IGH	11.5557 ⁴	12.4075 ⁴	13.0594 ⁴
Class IKH	107.4977 ²	116.6619 ²	123.3018 ²
Class INH	9.4739 ³	10.2127 ³	10.7232 ³
Class IU	12.4379	13.1938	13.8609
Class IUP	9.5805	10.5391	11.3406
Class NEC	8.6991 ¹	9.8160 ¹	10.6452 ¹
Class NEH	9.7048 ¹	10.5687 ¹	11.1857 ¹
Class NGC	8.8347 ⁴	9.8219 ⁴	10.5683 ⁴
Class NGH	10.2097 ⁴	10.9467 ⁴	11.4987 ⁴
Class NU	10.8438	11.4874	12.0441
Class NUP	9.6764	10.6244	11.4076
Class XEH	8.5918 ¹	9.3311 ¹	9.8476 ¹
Class XFH	8.4935 ⁵	9.2943 ⁵	9.8342 ⁵
Class XGH	10.1116 ⁴	10.8105 ⁴	11.3216 ⁴
Class XU	8.9631	9.4664	9.8938
Class ZEH	9.7722 ¹	10.6577 ¹	11.2951 ¹
Class ZFH	8.3827 ⁵	9.2148 ⁵	9.8121 ⁵
Class ZGH	11.5218 ⁴	12.3692 ⁴	13.0122 ⁴
Class ZU	12.4147	13.1713	13.8304

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

⁵Class is denominated in CHF. The base currency of the Portfolio is USD.

Threadneedle (Lux) - European Corporate Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	78,612,807
Cash at bank	2	1,170,316
Receivable for investments sold		308,798
Subscriptions receivable		8,597
Interest receivable on swaps	2	11,207
Interest and dividends receivable, net		751,199
Net unrealised gain on forward currency exchange contracts	2, 9	82,484
Other assets		14,479
Total assets		80,959,887
Liabilities		
Payable for investments purchased		(584,734)
Redemptions payable		(1)
Interest payable on swaps	2	(18,084)
Net unrealised (loss) on swaps	2, 10	(90,403)
Net unrealised (loss) on futures contracts	2, 11	(105,274)
Asset management fees payable	5	(21,310)
Other liabilities		(6,678)
Total liabilities		(826,484)
Total net assets		80,133,403

NUMBER OF SHARES OUTSTANDING

Class AE	97,083.650
Class ANH	825.000
Class IE	1,129,373.041
Class IEP	535,456.801
Class INH	817.000
Class XE	84.000
Class XFH	92.000
Class XGH	72.000
Class XUH	100.000
Class ZE	10,456.091
Class ZFH	92.000
Class 1E	6,012,518.163
Class 1G	132,220.412
Class 2E	2,138,298.351
Class 2G	69.000
Class 3G	478,605.918
Class 4E	3,444.353
Class 4G	3,089,310.148
Class 8E	361,321.298
Class 8G	139,623.318
Class 9G	70.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		127,675,204
Income		
Interest on bonds, net	2	1,733,528
Bank interest	2	5,206
Interest income on swaps		122,573
Interest income on futures contracts		9,203
Other income		13
Total income		1,870,523
Expenses		
Asset management fees	5	(296,214)
Bank interest	2	(9,074)
Interest expense on swaps		(325,287)
Interest expense on futures contracts		(5,189)
Operating expenses	3, 5	(102,792)
Total expenses		(738,556)
Net income from investments		1,131,967
Net realised (loss) on sales of investments		(9,759,473)
Net realised (loss) on swaps		(128,819)
Net realised (loss) on forward currency exchange contracts		(824,394)
Net realised gain on futures contracts		2,003,336
Net realised gain on foreign exchange		161,503
Net realised (loss)		(8,547,847)
Change in net unrealised (loss) on investments		(1,730,303)
Change in net unrealised gain on swaps		264,444
Change in net unrealised gain on forward currency exchange contracts		162,407
Change in net unrealised (loss) on futures contracts		(879,367)
Net change in unrealised (loss)		(2,182,819)
Net (decrease) in net assets as a result of operations		(9,598,699)
Movements in capital		
Subscriptions of shares		15,241,844
Redemptions of shares		(53,159,234)
Dividends	7	(25,712)
Total movements in capital		(37,943,102)
Net assets at the end of the year		80,133,403

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	80,133,403	127,675,204	157,999,564

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	9.2779	10.1243	10.7975
Class ANH	9.1104 ¹	9.8409 ¹	10.4217 ¹
Class IE	9.5112	10.3374	10.9588
Class IEP	8.3544	9.2711	–
Class INH	9.2841 ¹	9.9943 ¹	10.5063 ¹
Class XE	8.8344	9.5748	10.1073
Class XFH	8.7183 ²	9.5292 ²	10.0938 ²
Class XGH	9.0433 ³	9.6585 ³	10.1315 ³
Class XUH	9.1567 ⁴	9.6777 ⁴	10.1441 ⁴
Class ZE	9.4441	10.2805	10.9309
Class ZFH	8.5999 ²	9.4512 ²	10.0801 ²
Class 1E	1.2624	1.3811	1.4728
Class 1G	1.0210 ³	1.0743 ³	1.1548 ³
Class 2E	9.5174	10.3490	10.9688
Class 2G	9.2882 ³	9.7243 ³	10.3939 ³
Class 3G	1.1557 ³	1.2099 ³	1.2941 ³
Class 4E	9.6587	10.4502	11.0208
Class 4G	9.7717 ³	10.1679 ³	10.8094 ³
Class 8E	1.5938	1.7338	1.8383
Class 8G	1.4020 ³	1.4667 ³	1.5677 ³
Class 9G	9.2626 ³	9.7021 ³	10.3783 ³

¹Class is denominated in NOK. The base currency of the Portfolio is EUR.

²Class is denominated in CHF. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	394,430,856
Cash at bank	2	5,261,324
Receivable for investments sold		1,198,431
Subscriptions receivable		73,785
Interest and dividends receivable, net		5,669,608
Total assets		406,634,004
Liabilities		
Payable for investments purchased		(2,538,738)
Redemptions payable		(435,842)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(481,773)
Net unrealised (loss) on futures contracts	2, 11	(80,768)
Asset management fees payable	5	(279,988)
Other liabilities		(48,234)
Total liabilities		(3,865,343)
Total net assets		402,768,661

NUMBER OF SHARES OUTSTANDING

Class AE	342.253
Class AKH	81.000
Class ANH	807.000
Class IE	5,849,877.990
Class IEP	6,024,823.785
Class IKH	80.000
Class INH	798.000
Class XE	77.000
Class ZE	39,985.677
Class ZEP	120,094.000
Class 1E	12,090,868.369
Class 1EP	1,046,935.471
Class 1G	234,473.801
Class 1GP	3,374.897
Class 1UT	119,164.536
Class 2E	30,299.719
Class 2EP	2,884.000
Class 2FH	6,834.346
Class 2G	68.000
Class 2GP	75.000
Class 3E	2,912,931.952
Class 3EP	1,845,688.854
Class 3FC	6,523.913
Class 3FH	27,927.294
Class 3G	737,641.440
Class 3GP	58,701.986
Class 4E	299.277
Class 4G	65.000
Class 8E	1,894,692.429
Class 8EP	5,555,524.634
Class 8FH	32,415.940
Class 8G	9,193.774
Class 8GP	5,021.867
Class 9E	3,471,833.446
Class 9EP	7,573.873
Class 9FC	92.741
Class 9FH	83.000
Class 9G	67.000
Class 9GP	75.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		437,563,292
Income		
Dividends, net	2	43,405
Interest on bonds, net	2	15,324,515
Bank interest	2	18,018
Interest income on futures contracts		6,765
Other income		584
Total income		15,393,287
Expenses		
Asset management fees	5	(3,164,958)
Bank interest	2	(14,800)
Interest expense on futures contracts		(3,292)
Operating expenses	3, 5	(573,329)
Total expenses		(3,756,379)
Net income from investments		11,636,908
Net realised (loss) on sales of investments		(17,251,364)
Net realised gain on forward currency exchange contracts		2,810,337
Net realised gain on futures contracts		388,516
Net realised (loss) on foreign exchange		(492,964)
Net realised (loss)		(14,545,475)
Change in net unrealised (loss) on investments		(20,642,556)
Change in net unrealised (loss) on forward currency exchange contracts		(1,702,941)
Change in net unrealised (loss) on futures contracts		(174,313)
Net change in unrealised (loss)		(22,519,810)
Net (decrease) in net assets as a result of operations		(25,428,377)
Movements in capital		
Subscriptions of shares		97,023,824
Redemptions of shares		(101,198,233)
Dividends	7	(5,191,845)
Total movements in capital		(9,366,254)
Net assets at the end of the year		402,768,661

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	402,768,661	437,563,292	601,800,632

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	10.1138	10.7825	11.2181
Class AKH	95.0769 ¹	101.0117 ¹	104.9357 ¹
Class ANH	9.6834 ²	10.2186 ²	10.5488 ²
Class IE	10.2265	10.8198	11.1683
Class IEP	8.4447	9.3088	9.9899
Class IKH	97.5060 ¹	102.8317 ¹	105.8588 ¹
Class INH	9.9336 ²	10.4003 ²	10.6479 ²
Class XE	10.0295	10.5517	10.8140
Class ZE	10.1957	10.7962	11.1495
Class ZEP	8.4197	9.2891	9.9735
Class 1E	9.9677	10.6162	11.0164
Class 1EP	8.2294	9.1329	9.8573
Class 1G	9.7341 ³	9.9707 ³	10.4297 ³
Class 1GP	8.0597 ³	8.6028 ³	9.3569 ³
Class 1UT	9.0587 ⁴	9.8080 ⁴	10.4752 ⁴
Class 2E	10.2262	10.8306	11.1761
Class 2EP	8.4747	9.3488	10.0267
Class 2FH	10.0034 ⁵	10.6851 ⁵	11.0615 ⁵
Class 2G	9.9771 ³	10.1723 ³	10.5872 ³
Class 2GP	8.2855 ³	8.7869 ³	9.4995 ³
Class 3E	10.2522	10.8528	11.1933
Class 3EP	8.5292	9.4075	10.0878
Class 3FC	8.3106 ⁵	9.2459 ⁵	9.9302 ⁵
Class 3FH	10.0264 ⁵	10.7045 ⁵	11.0760 ⁵
Class 3G	10.0112 ³	10.1921 ³	10.5964 ³
Class 3GP	8.2268 ³	8.7267 ³	9.4331 ³
Class 4E	10.5853	11.1273	11.3964
Class 4G	10.5718 ³	10.6900 ³	11.0365 ³
Class 8E	10.2071	10.8147	11.1642
Class 8EP	8.4670	9.3469	10.0322
Class 8FH	9.9839 ⁵	10.6685 ⁵	11.0486 ⁵
Class 8G	9.9700 ³	10.1593 ³	10.5718 ³
Class 8GP	8.2518 ³	8.7611 ³	9.4964 ³
Class 9E	10.2702	10.8653	11.2018
Class 9EP	8.5477	9.4214	10.0992
Class 9FC	8.4020 ⁵	9.3284 ⁵	10.0032 ⁵
Class 9FH	10.0637 ⁵	10.7239 ⁵	11.0918 ⁵
Class 9G	10.0498 ³	10.2232 ³	10.6161 ³
Class 9GP	8.3237 ³	8.8161 ³	9.5122 ³

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

⁵Class is denominated in CHF. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Short-Term High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	66,936,251
Cash at bank	2	2,416,289
Receivable for investments sold		5,388
Interest and dividends receivable, net		810,769
Net unrealised gain on forward currency exchange contracts	2, 9	34,475
Other assets		3
Total assets		70,203,175
Liabilities		
Payable for investments purchased		(178,128)
Asset management fees payable	5	(14,019)
Other liabilities		(6,159)
Total liabilities		(198,306)
Total net assets		70,004,869

NUMBER OF SHARES OUTSTANDING

Class AE	1,739.363
Class AEP	312.510
Class AKH	82.000
Class ANH	82.000
Class IE	316,313.308
Class IEP	93,668.000
Class IGC	8.000
Class IGH	7.000
Class IKH	82.000
Class INH	816.000
Class XE	378.910
Class XGC	50,662.801
Class XGH	187,795.591
Class ZE	8.200

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	101.8726	102.3925	103.3869
Class AEP	88.7739	92.7591	97.3234
Class AKH	102.7200 ¹	102.9071 ¹	103.6634 ¹
Class ANH	105.2758 ²	104.6701 ²	104.8255 ²
Class IE	103.3939	103.5067	104.0942
Class IEP	90.1405	93.8051	97.9620
Class IGC	93.3526 ³	95.6430 ³	99.1215 ³
Class IGH	106.5129 ³	105.1039 ³	105.0674 ³
Class IKH	103.6474 ¹	103.4243 ¹	103.8150 ¹
Class INH	10.5733 ²	10.4750 ²	10.4542 ²
Class XE	104.9403	104.6355	104.8093
Class XGC	94.5441 ³	96.4461 ³	99.6631 ³
Class XGH	108.3422 ³	106.2932 ³	105.8053 ³
Class ZE	103.1073	103.3293	104.0037

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		108,281,110
Income		
Interest on bonds, net	2	3,319,131
Bank interest	2	9,946
Interest income on swaps		13,875
Other income		266
Total income		3,343,218
Expenses		
Asset management fees	5	(106,261)
Bank interest	2	(11,283)
Operating expenses	3, 5	(86,350)
Total expenses		(203,894)
Net income from investments		3,139,324
Net realised (loss) on sales of investments		(2,832,371)
Net realised (loss) on forward currency exchange contracts		(524,687)
Net realised (loss) on foreign exchange		(326,302)
Net realised (loss)		(3,683,360)
Change in net unrealised (loss) on investments		(1,908,158)
Change in net unrealised (loss) on swaps		(10,110)
Change in net unrealised (loss) on forward currency exchange contracts		(433,051)
Net change in unrealised (loss)		(2,351,319)
Net (decrease) in net assets as a result of operations		(2,895,355)
Movements in capital		
Subscriptions of shares		36,495,370
Redemptions of shares		(71,328,517)
Dividends	7	(547,739)
Total movements in capital		(35,380,886)
Net assets at the end of the year		70,004,869

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	70,004,869	108,281,110	87,774,729

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	348,288,199
Cash at bank	2	4,825,278
Subscriptions receivable		98,135
Interest and dividends receivable, net		2,567,109
Net unrealised gain on forward currency exchange contracts	2, 9	358,560
Total assets		356,137,281
Liabilities		
Redemptions payable		(584,563)
Net unrealised (loss) on futures contracts	2, 9	(700,622)
Asset management fees payable	5	(92,597)
Other liabilities		(35,887)
Total liabilities		(1,413,669)
Total net assets		354,723,612

NUMBER OF SHARES OUTSTANDING

Class AE	1,662,303.414
Class AEP	45,336.000
Class AFH	93.000
Class AKH	86.000
Class ANH	861.000
Class ASC	100.000
Class ASH	100.000
Class AUC	100.000
Class AUH	100.000
Class ID	22,738,015.068
Class IE	3,798,586.372
Class IEP	2,541,188.149
Class IFH	2,709,537.000
Class IGH	73.000
Class IKH	85.000
Class INH	839.000
Class ISC	100.000
Class ISH	100.000
Class IUC	83,135.804
Class IUH	100.000
Class LE	3,128,597.916
Class NEP	111,878.641
Class ZD	11,948,350.717
Class ZE	2,657,416.258
Class ZEP	581,208.140
Class ZFH	3,489.000
Class ZGC	5,535,129.078
Class ZGH	808,400.965
Class ZUH	1,592.141

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		397,016,310
Income		
Interest on bonds, net	2	5,157,630
Bank interest	2	16,188
Interest income on futures contracts		68,723
Other income		176
Total income		5,242,717
Expenses		
Asset management fees	5	(1,120,123)
Bank interest	2	(15,165)
Interest expense on futures contracts		(42,821)
Operating expenses	3, 5	(435,254)
Total expenses		(1,613,363)
Net income from investments		3,629,354
Net realised (loss) on sales of investments		(19,638,314)
Net realised (loss) on forward currency exchange contracts		(364,930)
Net realised gain on futures contracts		5,048,821
Net realised (loss) on foreign exchange		(535,930)
Net realised (loss)		(15,490,353)
Change in net unrealised (loss) on investments		(23,595,761)
Change in net unrealised (loss) on forward currency exchange contracts		(186,030)
Change in net unrealised (loss) on futures contracts		(1,330,494)
Net change in unrealised (loss)		(25,112,285)
Net (decrease) in net assets as a result of operations		(36,973,284)
Movements in capital		
Subscriptions of shares		90,566,773
Redemptions of shares		(93,488,882)
Dividends	7	(2,397,305)
Total movements in capital		(5,319,414)
Net assets at the end of the year		354,723,612

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	354,723,612	397,016,310	329,896,379

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	8.4945	9.3388	9.9729
Class AEP	8.2347	9.1831	9.9137
Class AFH	8.4045 ¹	9.3172 ¹	9.9710 ¹
Class AKH	85.5720 ²	93.6342 ²	99.5278 ²
Class ANH	8.6990 ³	9.4392 ³	9.9762 ³
Class ASC	8.4958 ⁴	9.3030 ⁴	9.9703 ⁴
Class ASH	8.7327 ⁴	9.4156 ⁴	9.9784 ⁴
Class AUC	8.5577 ⁵	9.3072 ⁵	9.9704 ⁵
Class AUH	8.7920 ⁵	9.4257 ⁵	9.9792 ⁵
Class ID	8.6319 ⁶	9.4617 ⁶	10.0874 ⁶
Class IE	9.1890	10.0871	10.7559
Class IEP	8.5025	9.4700	10.2088
Class IFH	8.8540 ¹	9.8039 ¹	10.4909 ¹
Class IGH	8.7057 ⁷	9.4189 ⁷	9.9775 ⁷
Class IKH	86.7033 ²	94.8504 ²	100.7592 ²
Class INH	8.9315 ³	9.6877 ³	10.2330 ³
Class ISC	8.5268 ⁴	9.3048 ⁴	9.9703 ⁴
Class ISH	8.7507 ⁴	9.4173 ⁴	9.9784 ⁴
Class IUC	8.5688 ⁵	9.3112 ⁵	9.9711 ⁵
Class IUH	8.8069 ⁵	9.4334 ⁵	9.9799 ⁵
Class LE	9.2177	10.1185	10.7895
Class NEP	857.1354	954.3554	1028.6742
Class ZD	8.6148 ⁶	9.4477 ⁶	10.0776 ⁶
Class ZE	9.1569	10.0568	10.7290
Class ZEP	8.4565	9.4219	10.1616
Class ZFH	8.8373 ¹	9.7912 ¹	10.4827 ¹
Class ZGC	8.9178 ⁷	9.7886 ⁷	10.4934 ⁷
Class ZGH	9.2550 ⁷	10.0164 ⁷	10.6218 ⁷
Class ZUH	9.0273 ⁵	9.6718 ⁵	10.2472 ⁵

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in SEK. The base currency of the Portfolio is EUR.

³Class is denominated in NOK. The base currency of the Portfolio is EUR.

⁴Class is denominated in SGD. The base currency of the Portfolio is EUR.

⁵Class is denominated in USD. The base currency of the Portfolio is EUR.

⁶Class is denominated in DKK. The base currency of the Portfolio is EUR.

⁷Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Strategic Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	128,688,046
Cash at bank	2	7,809,696
Subscriptions receivable		133,695
Interest receivable on swaps	2	57,140
Interest and dividends receivable, net		1,566,253
Total assets		138,254,830
Liabilities		
Payable for investments purchased		(335,435)
Redemptions payable		(282,595)
Interest payable on swaps	2	(79,908)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(81,880)
Net unrealised (loss) on swaps	2, 10	(282,967)
Net unrealised (loss) on futures contracts	2, 11	(1,030,826)
Asset management fees payable	5	(108,736)
Other liabilities		(20,508)
Total liabilities		(2,222,855)
Total net assets		136,031,975

NUMBER OF SHARES OUTSTANDING

Class AE	1,904,852.642
Class AEP	762,311.440
Class AKH	81.000
Class ANH	802.000
Class AUH	1,916.000
Class DE	1,002,501.131
Class DEP	1,338,522.221
Class DUH	87.000
Class IE	1,212,557.303
Class INH	792.000
Class ZE	85.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	27.7961	30.0762	31.0867
Class AEP	12.9611	14.5050	15.3978
Class AKH	95.0129 ¹	102.4839 ¹	105.8567 ¹
Class ANH	9.7316 ²	10.4094 ²	10.6864 ²
Class AUH	10.7647 ³	11.3753 ³	11.6784 ³
Class DE	25.7676	28.0352	29.1371
Class DEP	9.6172	10.8231	11.5522
Class DUH	10.4683 ³	11.1164 ³	11.4774 ³
Class IE	28.4329	30.5812	31.4196
Class INH	9.9751 ²	10.6102 ²	10.8071 ²
Class ZE	8.9875	9.6862	—

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in NOK. The base currency of the Portfolio is EUR.

³Class is denominated in USD. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		
186,513,439		
Income		
Interest on bonds, net	2	5,386,424
Bank interest	2	44,306
Interest income on swaps		720,066
Other income		23
Total income		6,150,819
Expenses		
Asset management fees	5	(1,416,880)
Bank interest	2	(25,921)
Interest expense on swaps		(1,880,145)
Interest expense on futures contracts		(37,280)
Operating expenses	3, 5	(299,216)
Miscellaneous fees	4	(11)
Total expenses		(3,659,453)
Net income from investments		
2,491,366		
Net realised (loss) on sales of investments		
(10,906,882)		
Net realised (loss) on swaps		
(503,713)		
Net realised (loss) on forward currency exchange contracts		
(2,077,747)		
Net realised gain on futures contracts		
6,842,378		
Net realised (loss) on foreign exchange		
(81,023)		
Net realised (loss)		
(6,726,987)		
Change in net unrealised (loss) on investments		
(7,276,139)		
Change in net unrealised gain on swaps		
1,641,802		
Change in net unrealised gain on forward currency exchange contracts		
724,694		
Change in net unrealised (loss) on futures contracts		
(4,556,742)		
Net change in unrealised (loss)		
(9,466,385)		
Net (decrease) in net assets as a result of operations		
(13,702,006)		
Movements in capital		
Subscriptions of shares		
43,810,406		
Redemptions of shares		
(79,772,815)		
Dividends		
7		
(817,049)		
Total movements in capital		
(36,779,458)		
Net assets at the end of the year		
136,031,975		

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	136,031,975	186,513,439	234,144,701

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	35,435,377
Cash at bank	2	2,309,582
Subscriptions receivable		125,391
Interest and dividends receivable, net		453,160
Net unrealised gain on forward currency exchange contracts	2, 9	310,224
Total assets		38,633,734
Liabilities		
Redemptions payable		(2,632)
Asset management fees payable	5	(35,259)
Other liabilities		(5,362)
Total liabilities		(43,253)
Total net assets		38,590,481

NUMBER OF SHARES OUTSTANDING

Class AEC	544,222.112
Class AEH	244,955.999
Class AKH	80.000
Class ANH	792.000
Class ASH	7,673.293
Class AU	100,013.506
Class AUP	706,620.595
Class DEC	40,726.837
Class DEH	137,896.034
Class DU	176,490.195
Class IEC	258,086.000
Class IEH	412,310.970
Class IU	2,093.260
Class W	6,537.236
Class WEH	7,298.489
Class XUP	85.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	10.2032 ¹	11.3376 ¹	12.9505 ¹
Class AEH	19.3369 ¹	20.5319 ¹	22.5246 ¹
Class AKH	91.8018 ²	96.8799 ²	105.9916 ²
Class ANH	9.3874 ³	9.8352 ³	10.6943 ³
Class ASH	13.2054 ⁴	13.7388 ⁴	14.9331 ⁴
Class AU	21.1802	21.9017	23.7934
Class AUP	6.7900	7.3555	8.3207
Class DEC	7.3807 ¹	8.2123 ¹	9.3896 ¹
Class DEH	14.8160 ¹	15.7465 ¹	17.2924 ¹
Class DU	16.4720	17.0502	18.5415
Class IEC	7.8180 ¹	8.6232 ¹	9.7778 ¹
Class IEH	27.6949 ¹	29.1681 ¹	31.7423 ¹
Class IU	10.9376	11.2198	12.0940
Class W	29.1323	30.0194	32.4983
Class WEH	19.0279 ¹	20.1302 ¹	22.0058 ¹
Class XUP	9.7987	10.5075	11.7343
Class ZU	8.9259	9.1419	—

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		40,997,023
Income		
Dividends, net	2	35,790
Interest on bonds, net	2	1,831,211
Bank interest	2	56,108
Interest income on futures contracts		994
Other income		7
Total income		1,924,110
Expenses		
Asset management fees	5	(410,709)
Bank interest	2	(3,104)
Interest expense on futures contracts		(17)
Operating expenses	3, 5	(73,379)
Miscellaneous fees	4	(27)
Total expenses		(487,236)
Net income from investments		1,436,874
Net realised (loss) on sales of investments		(1,046,490)
Net realised (loss) on forward currency exchange contracts		(1,345,800)
Net realised gain on futures contracts		575,768
Net realised gain on foreign exchange		6,632
Net realised (loss)		(1,809,890)
Change in net unrealised (loss) on investments		(1,896,734)
Change in net unrealised gain on forward currency exchange contracts		4,692
Change in net unrealised (loss) on futures contracts		(192,573)
Net change in unrealised (loss)		(2,084,615)
Net (decrease) in net assets as a result of operations		(2,457,631)
Movements in capital		
Subscriptions of shares		5,374,104
Redemptions of shares		(4,754,070)
Dividends	7	(568,945)
Total movements in capital		51,089
Net assets at the end of the year		38,590,481

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	38,590,481	40,997,023	47,451,659

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	29,271,015
Cash at bank	2	776,856
Subscriptions receivable		909
Interest and dividends receivable, net		377,006
Net unrealised gain on forward currency exchange contracts	2, 9	14,559
Total assets		30,440,345
Liabilities		
Redemptions payable		(1,615)
Asset management fees payable	5	(34,991)
Other liabilities		(5,174)
Total liabilities		(41,780)
Total net assets		30,398,565

NUMBER OF SHARES OUTSTANDING

Class AEC	46,569.415
Class AEH	13,233.968
Class AKH	82.000
Class ANH	818.000
Class ASH	272,273.409
Class AU	47,418.475
Class AUP	2,457,890.528
Class DEH	20,054.742
Class DU	18,318.766
Class IEH	17,657.346
Class IU	89.000
Class SU	447.319
Class SUP	41,856.044
Class W	4,779.568
Class XUP	89.000
Class ZU	76.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	6.9476 ¹	8.0881 ¹	9.2177 ¹
Class AEH	22.3440 ¹	24.6916 ¹	26.8384 ¹
Class AKH	84.1314 ²	92.6360 ²	100.7566 ²
Class ANH	8.5857 ³	9.3882 ³	10.1328 ³
Class ASH	10.8469 ⁴	11.7200 ⁴	12.6134 ⁴
Class AU	68.7292	73.6637	79.1694
Class AUP	8.8962	10.0463	11.3182
Class DEH	16.5765 ¹	18.3325 ¹	19.9465 ¹
Class DU	48.7787	52.3331	56.3008
Class IEH	24.8419 ¹	27.2289 ¹	29.3633 ¹
Class IU	9.5573	10.1566	10.8581
Class SU	27.5181	29.5378	31.7934
Class SUP	8.5265	9.6466	10.8819
Class W	57.6066	61.5266	65.8940
Class XUP	8.8010	9.8204	10.9029
Class ZU	11.1655	11.8658	12.6758

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		
		35,175,906
Income		
Dividends, net	2	38,265
Interest on bonds, net	2	1,589,216
Bank interest	2	32,309
Interest income on futures contracts		213
Other income		1
Total income		1,660,004
Expenses		
Asset management fees	5	(410,301)
Bank interest	2	(419)
Operating expenses	3, 5	(71,257)
Miscellaneous fees	4	(27)
Total expenses		(482,004)
Net income from investments		1,178,000
Net realised (loss) on sales of investments		(1,620,695)
Net realised (loss) on forward currency exchange contracts		(43,230)
Net realised gain on futures contracts		169,316
Net realised gain on foreign exchange		26,489
Net realised (loss)		(1,468,120)
Change in net unrealised (loss) on investments		(2,098,990)
Change in net unrealised (loss) on forward currency exchange contracts		(12,646)
Change in net unrealised (loss) on futures contracts		(40,788)
Net change in unrealised (loss)		(2,152,424)
Net (decrease) in net assets as a result of operations		(2,442,544)
Movements in capital		
Subscriptions of shares		4,681,813
Redemptions of shares		(5,771,939)
Dividends		(1,244,671)
Total movements in capital		(2,334,797)
Net assets at the end of the year		30,398,565

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	30,398,565	35,175,906	45,515,822

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	57,453,232
Cash at bank	2	1,445,478
Subscriptions receivable		769
Interest and dividends receivable, net		739,989
Net unrealised gain on forward currency exchange contracts	2, 9	292,959
Net unrealised gain on futures contracts	2, 11	43,953
Total assets		59,976,380
Liabilities		
Redemptions payable		(2,561)
Asset management fees payable	5	(39,272)
Other liabilities		(7,684)
Total liabilities		(49,517)
Total net assets		59,926,863

NUMBER OF SHARES OUTSTANDING

Class AEC	2,674,098.608
Class AEH	216,289.827
Class AKH	85.000
Class ANH	835.000
Class ASC	38,489.588
Class ASH	14,267.454
Class AU	336,766.572
Class AUP	1,276,546.614
Class DEH	84,792.632
Class DU	120,201.933
Class IE	173,632.512
Class IEH	609,670.444
Class XU	1,601,873.807
Class XUP	184,900.129
Class ZEH	15,664.000
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	4.1720 ¹	4.6270 ¹	5.3304 ¹
Class AEH	13.2333 ¹	13.9674 ¹	15.3274 ¹
Class AKH	87.0471 ²	91.6130 ²	100.3800 ²
Class ANH	8.9568 ³	9.3476 ³	10.1668 ³
Class ASC	5.8342 ⁴	6.3399 ⁴	7.2335 ⁴
Class ASH	10.1810 ⁴	10.5249 ⁴	11.4387 ⁴
Class AU	16.6480	17.1041	18.5735
Class AUP	4.5925	4.9572	5.6508
Class DEH	10.2791 ¹	10.8662 ¹	11.9416 ¹
Class DU	12.9190	13.2928	14.4565
Class IE	9.6716 ¹	9.6301 ¹	9.8260 ¹
Class IEH	15.3381 ¹	16.0698 ¹	17.5011 ¹
Class XU	10.4820	10.6176	11.3638
Class XUP	8.1382	8.6646	9.7360
Class ZEH	9.8420 ¹	10.3126 ¹	11.2373 ¹
Class ZU	9.0109	9.1782	–

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		
		91,108,424
Income		
Dividends, net	2	57,551
Interest on bonds, net	2	3,467,411
Bank interest	2	64,408
Interest income on futures contracts		896
Total income		3,590,266
Expenses		
Asset management fees	5	(489,696)
Bank interest	2	(3,239)
Operating expenses	3, 5	(122,092)
Miscellaneous fees	4	(6)
Total expenses		(615,033)
Net income from investments		2,975,233
Net realised (loss) on sales of investments		(5,204,832)
Net realised (loss) on forward currency exchange contracts		(1,494,902)
Net realised (loss) on futures contracts		(118,126)
Net realised (loss) on foreign exchange		(5,621)
Net realised (loss)		(6,823,481)
Change in net unrealised (loss) on investments		(677,353)
Change in net unrealised (loss) on forward currency exchange contracts		(41,225)
Change in net unrealised gain on futures contracts		105,716
Net change in unrealised (loss)		(612,862)
Net (decrease) in net assets as a result of operations		(4,461,110)
Movements in capital		
Subscriptions of shares		6,041,953
Redemptions of shares		(31,718,963)
Dividends		(1,043,441)
Total movements in capital		(26,720,451)
Net assets at the end of the year		59,926,863

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	59,926,863	91,108,424	115,675,743

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	112,901,000
Cash at bank	2	4,196,333
Subscriptions receivable		75,907
Interest and dividends receivable, net		1,878,296
Net unrealised gain on forward currency exchange contracts	2, 9	727,720
Other assets		59
Total assets		119,779,315
Liabilities		
Redemptions payable		(21,032)
Asset management fees payable	5	(59,786)
Other liabilities		(10,641)
Total liabilities		(91,459)
Total net assets		119,687,856

NUMBER OF SHARES OUTSTANDING

Class AEC	13,756.531
Class AEH	18,063.550
Class AKH	80.000
Class ANH	802.000
Class ASH	33,549.319
Class AU	89,995.944
Class AUP	210,482.229
Class DEC	12,740.268
Class DEH	19,397.812
Class DU	35,828.686
Class IEC	92.000
Class IEH	1,910,014.092
Class IKH	79.000
Class INH	789.000
Class ISC	395,606.558
Class IU	3,951,994.297
Class TEH	5,146.558
Class XUP	90.000
Class ZFH	82.000
Class ZGH	58.000
Class ZU	11,851.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		176,111,653
Income		
Interest on bonds, net	2	8,464,934
Bank interest	2	150,271
Other income		1,800
Total income		8,617,005
Expenses		
Asset management fees	5	(870,643)
Bank interest	2	(6,655)
Operating expenses	3, 5	(159,807)
Total expenses		(1,037,105)
Net income from investments		7,579,900
Net realised (loss) on sales of investments		(7,722,822)
Net realised (loss) on forward currency exchange contracts		(3,634,854)
Net realised (loss) on futures contracts		(4)
Net realised gain on foreign exchange		500,304
Net realised (loss)		(10,857,376)
Change in net unrealised (loss) on investments		(6,275,992)
Change in net unrealised (loss) on forward currency exchange contracts		(65,679)
Net change in unrealised (loss)		(6,341,671)
Net (decrease) in net assets as a result of operations		(9,619,147)
Movements in capital		
Subscriptions of shares		24,347,190
Redemptions of shares		(70,897,147)
Dividends	7	(254,693)
Total movements in capital		(46,804,650)
Net assets at the end of the year		119,687,856

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	119,687,856	176,111,653	210,577,608

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	10.3123 ¹	11.6239 ¹	12.5108 ¹
Class AEH	30.0326 ¹	32.0422 ¹	32.7344 ¹
Class AKH	96.4111 ²	102.5833 ²	104.5429 ²
Class ANH	9.7797 ³	10.3445 ³	10.4867 ³
Class ASH	14.4742 ⁴	15.1131 ⁴	15.3006 ⁴
Class AU	36.5811	37.8984	38.3288
Class AUP	11.4723	12.5588	13.3803
Class DEC	7.7584 ¹	8.7567 ¹	9.4471 ¹
Class DEH	21.5485 ¹	23.0395 ¹	23.5798 ¹
Class DU	26.2017	27.1995	27.5635
Class IEC	7.6761 ¹	8.5796 ¹	9.1542 ¹
Class IEH	30.3547 ¹	32.1076 ¹	32.5065 ¹
Class IKH	99.5072 ²	104.9731 ²	105.9750 ²
Class INH	10.1091 ³	10.5900 ³	10.6374 ³
Class ISC	8.5672 ⁴	9.3701 ⁴	—
Class IU	11.5402	11.8564	11.8836
Class TEH	10.8358 ¹	11.4601 ¹	11.6033 ¹
Class XUP	9.6526	10.4751	10.9963
Class ZFH	10.2174 ⁵	10.8909 ⁵	11.0919 ⁵
Class ZGH	11.5898 ⁶	12.0954 ⁶	12.2029 ⁶
Class ZU	13.4244	13.8130	13.8794

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

⁵Class is denominated in CHF. The base currency of the Portfolio is USD.

⁶Class is denominated in GBP. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	36,763,905
Cash at bank	2	1,475,420
Term deposits	2, 19	3,646,810
Receivable for investments sold		356,878
Subscriptions receivable		300,513
Interest and dividends receivable, net		349,037
Net unrealised gain on forward currency exchange contracts	2, 9	197,394
Other assets		193
Total assets		43,090,150
Liabilities		
Redemptions payable		(42,445)
Asset management fees payable	5	(12,117)
Other liabilities		(4,342)
Total liabilities		(58,904)
Total net assets		43,031,246

NUMBER OF SHARES OUTSTANDING

Class AEH	88,205.787
Class AKH	82.000
Class AS	1,486.300
Class ASC	5,226.779
Class ASH	42,594.720
Class AU	97,044.685
Class AUP	554,163.295
Class AVC	100.000
Class AVH	100.000
Class DEH	60,905.790
Class IEH	1,340,239.593
Class IGH	54.000
Class ISH	97.000
Class IU	41,197.659
Class XU	1,471,726.985
Class ZU	42,070.000
Class ZUP	92.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		57,454,754
Income		
Interest on bonds, net	2	1,780,826
Bank interest	2	103,594
Interest income on futures contracts		436
Other income		1
Total income		1,884,857
Expenses		
Asset management fees	5	(148,344)
Bank interest	2	(2,526)
Interest expense on futures contracts		(95)
Operating expenses	3, 5	(62,837)
Total expenses		(213,802)
Net income from investments		1,671,055
Net realised (loss) on sales of investments		(2,488,096)
Net realised (loss) on forward currency exchange contracts		(516,683)
Net realised gain on futures contracts		243,031
Net realised (loss) on foreign exchange contracts		(65,248)
Net realised (loss)		(2,826,996)
Change in net unrealised (loss) on investments		(2,205,668)
Change in net unrealised gain on forward currency exchange contracts		22,103
Change in net unrealised (loss) on futures contracts		(66,057)
Net change in unrealised (loss)		(2,249,622)
Net (decrease) in net assets as a result of operations		(3,405,563)
Movements in capital		
Subscriptions of shares		5,149,313
Redemptions of shares		(15,922,622)
Dividends	7	(244,636)
Total movements in capital		(11,017,945)
Net assets at the end of the year		43,031,246

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	43,031,246	57,454,754	68,819,183

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	10.2955 ¹	11.1546 ¹	11.9604 ¹
Class AKH	89.4224 ²	96.2683 ²	102.8729 ²
Class AS	10.2715 ³	11.0373 ³	11.6426 ³
Class ASC	8.9050 ³	9.8517 ³	10.8641 ³
Class ASH	11.6360 ³	12.3554 ³	13.1327 ³
Class AU	11.9774	12.6431	13.4327
Class AUP	9.3483	10.2865	11.3378
Class AVC	8.4255 ⁴	9.3713 ⁴	10.3878 ⁴
Class AVH	10.1977 ⁴	10.8855 ⁴	11.6150 ⁴
Class DEH	9.9699 ¹	10.8323 ¹	11.6515 ¹
Class IEH	10.8634 ¹	11.6988 ¹	12.4708 ¹
Class IGH	11.7523 ⁵	12.4646 ⁵	13.1827 ⁵
Class ISH	12.3266 ³	13.0166 ³	13.7420 ³
Class IU	12.6617	13.2854	14.0310
Class XU	12.0581	12.6016	13.2554
Class ZU	12.6515	13.2836	14.0429
Class ZUP	9.0572	9.9161	10.8803

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in SGD. The base currency of the Portfolio is USD.

⁴Class is denominated in AUD. The base currency of the Portfolio is USD.

⁵Class is denominated in GBP. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Euro Dynamic Real Return

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	441,234
Cash at bank	2	70,958
Interest and dividends receivable, net		3,268
Total assets		515,460
Liabilities		
Net unrealised (loss) on forward currency exchange contracts	2, 9	(93,528)
Asset management fees payable	5	(10,421)
Other liabilities		(3,604)
Total liabilities		(107,553)
Total net assets		407,907

NUMBER OF SHARES OUTSTANDING

Class AE	19,286.564
Class DE	19,192.968

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	10.7963	11.5219	11.3495
Class AEP [#]	–	11.4169	11.2520
Class DE	10.4040	11.1869	11.1024
Class IE [#]	–	11.8436	11.5850
Class IEP [#]	–	11.7510	11.4878
Class LE [#]	–	11.9147	11.6371
Class LEP [#]	–	11.8287	11.5394
Class ZE [#]	–	11.7517	11.5196
Class ZEP [#]	–	11.6583	11.4285

[#]See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		
		33,700,769
Income		
Interest on bonds, net	2	88,346
Bank interest	2	35,040
Other income		4
Total income		123,390
Expenses		
Asset management fees	5	(184,331)
Bank interest	2	(5,195)
Interest expense on futures contracts		(5,100)
Operating expenses	3, 5	(66,381)
Total expenses		(261,007)
Net (loss) from investments		
		(137,617)
Net realised gain on sales of investments		
		2,217,490
Net realised gain on forward currency exchange contracts		
		123,337
Net realised (loss) on futures contracts		
		(555,793)
Net realised (loss) on foreign exchange		
		(84,550)
Net realised gain		
		1,700,484
Change in net unrealised (loss) on investments		
		(3,594,581)
Change in net unrealised (loss) on forward currency exchange contracts		
		(87,400)
Change in net unrealised (loss) on futures contracts		
		(352,619)
Net change in unrealised (loss)		
		(4,034,600)
Net (decrease) in net assets as a result of operations		
		(2,471,733)
Movements in capital		
Subscriptions of shares		4,061,917
Redemptions of shares		(34,883,044)
Dividends	7	(2)
Total movements in capital		(30,821,129)
Net assets at the end of the year		
		407,907

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	407,907	33,700,769	31,879,013

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Dynamic Real Return

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	32,411,362
Cash at bank	2	2,163,864
Term deposits	2, 19	1,411,301
Subscriptions receivable		87
Interest receivable on swaps	2	9,759
Interest and dividends receivable, net		122,413
Net unrealised gain on forward currency exchange contracts	2, 9	183,181
Net unrealised gain on swaps	2, 10	96,637
Other assets		9,632
Total assets		36,408,236
Liabilities		
Bank overdrafts		(45)
Payable for investments purchased		(278,117)
Redemptions payable		(2,824)
Interest payable on swaps	2	(4,880)
Net unrealised (loss) on futures contracts	2, 11	(314,687)
Asset management fees payable	5	(39,443)
Other liabilities		(8,278)
Total liabilities		(648,274)
Total net assets		35,759,962

NUMBER OF SHARES OUTSTANDING

Class AEC	61,474.388
Class AEH	279,961.193
Class AKH	74.000
Class AU	236,279.127
Class AUP	277,797.449
Class DEH	94,209.106
Class DU	162,881.488
Class IEH	11,053.874
Class IGH	24.000
Class IU	264,680.590
Class W	5,683.832
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	11.8519 ¹	13.3778 ¹	14.0361 ¹
Class AEH	24.9127 ¹	27.7017 ¹	28.7145 ¹
Class AKH	97.4964 ²	108.2209 ²	112.0590 ²
Class AU	39.0428	42.0736	43.1173
Class AUP	14.3202	15.6687	16.2512
Class DEH	17.7549 ¹	19.8712 ¹	20.7320 ¹
Class DU	25.2586	27.3970	28.2598
Class IEH	9.8952 ¹	10.9147 ¹	11.2478 ¹
Class IGH	26.3907 ³	28.7174 ³	29.3439 ³
Class IU	29.3576	31.4158	31.9704
Class W	64.1635	69.2136	71.0014
Class ZU	8.8409	9.4818	–

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SEK. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		44,823,256
Income		
Dividends, net	2	272,012
Interest on bonds, net	2	206,149
Bank interest	2	81,775
Interest income on swaps		183,554
Total income		743,490
Expenses		
Asset management fees	5	(506,399)
Bank interest	2	(17,379)
Interest expense on swaps		(32,621)
Interest expense on futures contracts		(9,091)
Operating expenses	3, 5	(105,866)
Total expenses		(671,356)
Net income from investments		72,134
Net realised gain on sales of investments		1,725,976
Net realised gain on swaps		62,731
Net realised (loss) on forward currency exchange contracts		(1,718,964)
Net realised gain on futures contracts		905,155
Net realised (loss) on foreign exchange		(300,854)
Net realised (loss) on tax reclaim		(138)
Net realised gain		673,906
Change in net unrealised (loss) on investments		(5,199,802)
Change in net unrealised (loss) on swaps		(183,126)
Change in net unrealised gain on forward currency exchange contracts		203,320
Change in net unrealised gain on futures contracts		497,655
Net change in unrealised (loss)		(4,681,953)
Net (decrease) in net assets as a result of operations		(3,935,913)
Movements in capital		
Subscriptions of shares		5,416,481
Redemptions of shares		(10,467,659)
Dividends	7	(76,203)
Total movements in capital		(5,127,381)
Net assets at the end of the year		35,759,962

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	35,759,962	44,823,256	58,030,727

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	102,806,032
Cash at bank	2	6,486,496
Receivable for investments sold		312,977
Subscriptions receivable		67,102
Interest receivable on swaps	2	1,761
Interest and dividends receivable, net		650,054
Net unrealised gain on forward currency exchange contracts	2, 9	105,827
Net unrealised gain on futures contracts	2, 11	366,411
Other assets		42,312
Total assets		110,838,972
Liabilities		
Options sold at market Value	2, 12	(377,061)
Payable for investments purchased		(555,674)
Redemptions payable		(212,242)
Interest payable on swaps	2	(2,161)
Net unrealised (loss) on swaps	2, 10	(5,730)
Asset management fees payable	5	(132,294)
Other liabilities		(36,910)
Total liabilities		(1,322,072)
Total net assets		109,516,900

NUMBER OF SHARES OUTSTANDING

Class AE	56,817.964
Class AEC	4,181,222.806
Class AEH	609,190.670
Class AEP	2,210,186.318
Class AS	100.000
Class ASC	16,069.559
Class ASH	639.122
Class ASP	5,324.095
Class AU	374,518.833
Class AUM	40,835.903
Class AUP	940,558.501
Class DEC	2,242,637.357
Class DEH	234,640.747
Class DEP	230,012.621
Class DU	333,249.275
Class DUP	681,121.774
Class ZE	73.000
Class ZEC	93.000
Class ZEH	72,750.621
Class ZFH	85.000
Class ZU	4,008.949
Class ZUP	100.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		142,600,557
Income		
Dividends, net	2	1,540,862
Interest on bonds, net	2	1,933,158
Bank interest	2	143,405
Interest income on swaps		53,261
Interest income on futures contracts		175,420
Other income		113
Total income		3,846,219
Expenses		
Asset management fees	5	(1,696,089)
Bank interest	2	(15,795)
Interest expense on swaps		(62,971)
Interest expense on futures contracts		(86,425)
Operating expenses	3, 5	(343,793)
Miscellaneous fees	4	(1)
Total expenses		(2,205,074)
Net income from investments		1,641,145
Net realised (loss) on sales of investments		(7,203,234)
Net realised gain on swaps		9,167
Net realised gain on options		365,179
Net realised gain on forward currency exchange contracts		1,234,162
Net realised (loss) on futures contracts		(88,402)
Net realised (loss) on foreign exchange		(1,088,305)
Net realised (loss)		(6,771,433)
Change in net unrealised (loss) on investments		(5,786,684)
Change in net unrealised gain on swaps		20,687
Change in net unrealised gain on options		24,932
Change in net unrealised (loss) on forward currency exchange contracts		(740,533)
Change in net unrealised (loss) on futures contracts		(310,150)
Net change in unrealised (loss)		(6,791,748)
Net (decrease) in net assets as a result of operations		(11,922,036)
Movements in capital		
Subscriptions of shares		10,342,076
Redemptions of shares		(27,710,504)
Dividends	7	(3,793,193)
Total movements in capital		(21,161,621)
Net assets at the end of the year		109,516,900

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	109,516,900	142,600,557	175,207,757

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	11.5541 ¹	11.8451 ¹	11.1664 ¹
Class AEC	6.8440 ¹	7.7505 ¹	8.1761 ¹
Class AEH	16.5540 ¹	17.9084 ¹	18.0258 ¹
Class AEP	8.7671 ¹	9.4049 ¹	9.2989 ¹
Class AS	10.4496 ²	11.1952 ²	11.0946 ²
Class ASC	8.2370 ²	9.1249 ²	9.5406 ²
Class ASH	10.4766 ²	11.0880 ²	11.0586 ²
Class ASP	8.1638 ²	9.1289 ²	9.4660 ²
Class AU	19.5536	20.5295	20.4434
Class AUM	8.8613	9.7159	10.1632
Class AUP	8.3706	9.1953	9.6048
Class DEC	6.4163 ¹	7.3229 ¹	7.7834 ¹
Class DEH	9.3527 ¹	10.1960 ¹	10.3401 ¹
Class DEP	8.1540 ¹	8.8122 ¹	8.7797 ¹
Class DU	11.9278	12.6175	12.6591
Class DUP	7.5370	8.3429	8.7793
Class ZE	11.8898 ¹	12.1429 ¹	11.3949 ¹
Class ZEC	7.6027 ¹	8.5885 ¹	9.0180 ¹
Class ZEH	10.0654 ¹	10.8301 ¹	10.8464 ¹
Class ZFH	9.8346 ³	10.6752 ³	10.7251 ³
Class ZU	11.5140	12.0281	11.9183
Class ZUP	8.4589	9.2576	9.6307

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in CHF. The base currency of the Portfolio is USD.

Threadneedle (Lux) - Emerging Market ESG Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	4,832,284
Cash at bank	2	253,059
Receivable for investments sold		479
Interest and dividends receivable, net		21,959
Net unrealised gain on forward currency exchange contracts	2, 9	816
Other assets	20	33,653
Total assets		5,142,250
Liabilities		
Payable for investments purchased		(2,555)
Asset management fees payable	5	(2,896)
Other liabilities		(603)
Total liabilities		(6,054)
Total net assets		5,136,196

NUMBER OF SHARES OUTSTANDING

Class AE	100.000
Class AEC	100.000
Class AEH	9,236.091
Class AU	100.000
Class AUP	100.000
Class IE	100.000
Class IEH	100.000
Class IG	100.000
Class IU	100.000
Class LE	97,000.000
Class LG	100.000
Class XU	100.000
Class ZE	100.000
Class ZEC	100.000
Class ZEH	100.000
Class ZU	498,187.100
Class ZUP	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	8.6814 ¹	10.1300 ¹	13.1238 ¹
Class AEC	7.3738 ¹	9.3082 ¹	13.0744 ¹
Class AEH	7.6264 ¹	9.4264 ¹	13.1208 ¹
Class AU	8.0834	9.6534	13.2113
Class AUP	7.8220	9.5286	13.1684
Class IE	8.8953 ¹	10.2725 ¹	13.1851 ¹
Class IEH	7.8154 ¹	9.5604 ¹	13.1794 ¹
Class IG	8.5458 ²	9.4923 ²	12.2808 ²
Class IU	8.2860	9.7979	13.2780
Class LE	8.9650 ¹	10.3264 ¹	13.2092 ¹
Class LG	8.6130 ²	9.5344 ²	12.2989 ²
Class XU	8.4163	9.8914	13.3214
Class ZE	8.8591 ¹	10.2464 ¹	13.1739 ¹
Class ZEC	7.5103 ¹	9.4153 ¹	13.1241 ¹
Class ZEH	7.7713 ¹	9.5353 ¹	13.1675 ¹
Class ZU	8.2349	9.7613	13.2623
Class ZUP	7.9637	9.6378	13.2192

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		6,094,426
Income		
Dividends, net	2	81,634
Bank interest	2	4,983
Total income		86,617
Expenses		
Asset management fees	5	(35,610)
Operating expenses	3, 5	(9,711)
Total expenses		(45,321)
Net income from investments		41,296
Net realised (loss) on sales of investments		(821,291)
Net realised (loss) on forward currency exchange contracts		(5,487)
Net realised (loss) on foreign exchange		(3,106)
Net realised (loss)		(829,884)
Change in net unrealised (loss) on investments		(165,251)
Change in net unrealised (loss) on forward currency exchange contracts		(240)
Net change in unrealised (loss)		(165,491)
Net (decrease) in net assets as a result of operations		(954,079)
Movements in capital		
Subscriptions of shares		508
Redemptions of shares		(4,598)
Dividends	7	(61)
Total movements in capital		(4,151)
Net assets at the end of the year		5,136,196

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	5,136,196	6,094,426	9,412,889

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	1,853,829,794
Cash at bank	2	3,068,643
Receivable for investments sold		7,319,697
Subscriptions receivable		1,123,378
Interest and dividends receivable, net		2,437,986
Net unrealised gain on forward currency exchange contracts	2, 9	1,869,364
Other assets	20	739,993
Total assets		1,870,388,855
Liabilities		
Payable for investments purchased		(4,857,089)
Redemptions payable		(1,960,748)
Asset management fees payable	5	(1,737,830)
Other liabilities		(237,785)
Total liabilities		(8,793,452)
Total net assets		1,861,595,403

NUMBER OF SHARES OUTSTANDING

Class AEH	1,427,641.871
Class AEP	4,022,716.513
Class ASH	88,568.115
Class AU	6,704,765.850
Class AUP	34,292.333
Class DEH	737,762.471
Class DU	1,516,437.783
Class IE	5,387,913.894
Class IEH	3,964,562.783
Class IU	25,682,526.076
Class IUP	51,356.992
Class W	4,738.351
Class XU	2,762,066.512
Class ZE	4,434,997.017
Class ZEH	243,060.968
Class ZEP	3,744,094.085
Class ZFH	75.000
Class ZG	608,086.828
Class ZU	663,955.692

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		2,405,094,415
Income		
Dividends, net	2	18,797,252
Bank interest	2	175,757
Other income		370
Total income		18,973,379
Expenses		
Asset management fees	5	(20,848,148)
Bank interest	2	(48,665)
Operating expenses	3, 5	(3,565,898)
Total expenses		(24,462,711)
Net (loss) from investments		(5,489,332)
Net realised (loss) on sales of investments		(106,284,065)
Net realised (loss) on forward currency exchange contracts		(10,540,289)
Net realised gain on foreign exchange		370,792
Net realised (loss) on tax reclaim		(188)
Net realised (loss)		(116,453,750)
Change in net unrealised (loss) on investments		(126,431,618)
Change in net unrealised (loss) on forward currency exchange contracts		(4,820)
Net change in unrealised (loss)		(126,436,438)
Net (decrease) in net assets as a result of operations		(248,379,520)
Movements in capital		
Subscriptions of shares		587,900,273
Redemptions of shares		(881,035,864)
Dividends	7	(1,983,901)
Total movements in capital		(295,119,492)
Net assets at the end of the year		1,861,595,403

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	1,861,595,403	2,405,094,415	1,676,310,766

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	52.8087 ¹	60.3566 ¹	57.4173 ¹
Class AEP	19.5948 ¹	21.3430 ¹	19.1012 ¹
Class ASH [#]	9.9814 ²	–	–
Class AU	93.4160	102.8279	96.5311
Class AUP	14.6282	16.3197	15.4283
Class DEH	37.5629 ¹	43.2512 ¹	41.4515 ¹
Class DU	47.8351	53.0512	50.1776
Class IE	19.5074 ¹	20.7896 ¹	18.3198 ¹
Class IEH	14.4633 ¹	16.3912 ¹	15.4630 ¹
Class IU	19.4038	21.1779	19.7127
Class IUP	15.2319	16.8469	15.7922
Class W	142.8921	157.1578	147.4604
Class XU	22.8844	24.7993	22.8996
Class ZE	21.9599 ¹	23.4189 ¹	20.6574 ¹
Class ZEH	10.4027 ¹	11.7932 ¹	11.1310 ¹
Class ZEP	20.4842 ¹	22.1355 ¹	19.6580 ¹
Class ZFH	10.3229 ³	11.7503 ³	11.1109 ³
Class ZG	22.5389 ⁴	23.1166 ⁴	20.5546 ⁴
Class ZU	23.4612	25.6233	23.8745

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in CHF. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

[#]See note 1.

Threadneedle (Lux) - Global Emerging Market Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	342,123,884
Cash at bank	2	8,086,511
Receivable for investments sold		17,506
Subscriptions receivable		1,108
Interest and dividends receivable, net		1,235,304
Net unrealised gain on forward currency exchange contracts	2, 9	20,726
Other assets	20	2,330,687
Total assets		353,815,726
Liabilities		
Redemptions payable		(11,223)
Asset management fees payable	5	(69,895)
Other liabilities		(28,611)
Total liabilities		(109,729)
Total net assets		353,705,997

NUMBER OF SHARES OUTSTANDING

Class AEH	16,393.606
Class AU	34,541.373
Class DEH	47,894.407
Class DU	63,604.139
Class IE	33,292.215
Class IEH	41,024.410
Class IU	4,747,899.224
Class XU	29,731,456.869
Class ZU	127,516.669
Class 1E	3,134,661.702
Class 1U	2,236,201.250
Class 2E	2,016,097.894
Class 2U	53.000
Class 8E	390.015
Class 8U	1,640,029.266

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	24.5593 ¹	29.8455 ¹	42.3802 ¹
Class AU	41.7317	48.9816	68.3931
Class DEH	17.2383 ¹	21.1131 ¹	30.1969 ¹
Class DU	28.7652	34.0169	47.8562
Class IE	10.4209 ¹	11.8421 ¹	15.5210 ¹
Class IEH	15.0434 ¹	18.1198 ¹	25.5028 ¹
Class IU	10.1101	11.7660	16.2895
Class XU	8.8771	10.2512	–
Class ZU	9.6637	11.2539	15.5962
Class 1E	1.2435 ¹	1.4248 ¹	1.8817 ¹
Class 1U	1.3508	1.5851	2.2113
Class 2E	11.4983 ¹	13.0947 ¹	17.1886 ¹
Class 2U	11.0215	12.8579	17.8242
Class 8E	1.3737 ¹	1.5656 ¹	2.0559 ¹
Class 8U	1.4931	1.7421	2.4165

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		
Income		
Dividends, net	2	4,254,148
Bank interest	2	233,375
Other income		586,590
Total income		5,074,113
Expenses		
Asset management fees	5	(943,672)
Bank interest	2	(5,003)
Operating expenses	3, 5	(352,555)
Total expenses		(1,301,230)
Net income from investments		
Net realised (loss) on sales of investments		
Net realised (loss) on forward currency exchange contracts		
Net realised (loss) on foreign exchange		
Net realised (loss)		
Change in net unrealised (loss) on investments		
Change in net unrealised (loss) on forward currency exchange contracts		
Net change in unrealised (loss)		
Net (decrease) in net assets as a result of operations		
Movements in capital		
Subscriptions of shares		
Redemptions of shares		
Total movements in capital		
Net assets at the end of the year		

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	353,705,997	134,106,881	170,104,097

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	167,602,520
Cash at bank	2	303,605
Subscriptions receivable		153,508
Interest and dividends receivable, net		380,373
Net unrealised gain on forward currency exchange contracts	2, 9	54,167
Other assets	20	155,360
Total assets		168,649,533
Liabilities		
Redemptions payable		(86,331)
Asset management fees payable	5	(142,165)
Other liabilities		(24,022)
Total liabilities		(252,518)
Total net assets		168,397,015

NUMBER OF SHARES OUTSTANDING

Class AEC	326.000
Class AUP	84.000
Class DEC	77.000
Class DUP	49,298.838
Class IU	218,786.000
Class TE	66.000
Class ZU	75.000
Class 1E	1,625,996.038
Class 1EP	1,424,333.754
Class 1SC	434,065.976
Class 1SH	36,070.165
Class 1ST	80,840.493
Class 1U	321,124.663
Class 1UP	396,270.792
Class 1VT	5,746.136
Class 2E	760,261.534
Class 2EP	72.000
Class 2U	75.000
Class 2UP	82.000
Class 3E	140,997.353
Class 3EP	7,208,679.900
Class 3U	9,575.003
Class 3UP	20,172.115
Class 8E	119,354.234
Class 8EP	236.808
Class 8U	8,233.578
Class 8UP	105,481.704
Class 9E	65.000
Class 9EP	72.000
Class 9U	74.000
Class 9UP	82.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		215,918,713
Income		
Dividends, net	2	4,283,771
Bank interest	2	44,133
Other income		320
Total income		4,328,224
Expenses		
Asset management fees	5	(1,740,683)
Bank interest	2	(1,041)
Operating expenses	3, 5	(299,467)
Total expenses		(2,041,191)
Net income from investments		2,287,033
Net realised (loss) on sales of investments		(2,724,776)
Net realised (loss) on foreign exchange		(33,831)
Net realised (loss)		(2,758,607)
Change in net unrealised (loss) on investments		(9,308,678)
Change in net unrealised gain on forward currency exchange contracts		7,909
Net change in unrealised (loss)		(9,300,769)
Net (decrease) in net assets as a result of operations		(9,772,343)
Movements in capital		
Subscriptions of shares		18,729,941
Redemptions of shares		(52,847,962)
Dividends	7	(3,631,334)
Total movements in capital		(37,749,355)
Net assets at the end of the year		168,397,015

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	168,397,015	215,918,713	220,612,038

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	9.7529 ¹	10.9032 ¹	10.8646 ¹
Class AUP	10.8746	11.7207	11.5197
Class DEC	9.5329 ¹	10.7205 ¹	10.7367 ¹
Class DUP	10.6321	11.5104	11.3689
Class IU	13.0416	13.5078	12.8194
Class TE	13.6889 ¹	13.8508 ¹	12.4675 ¹
Class ZU	12.9971	13.4839	12.8038
Class 1E	13.3500 ¹	13.6005 ¹	12.3011 ¹
Class 1EP	11.5606 ¹	12.1468 ¹	11.2887 ¹
Class 1SC	10.5266 ²	11.4630 ²	11.2960 ²
Class 1SH	12.1716 ²	12.8545 ²	12.3246 ²
Class 1ST	10.5621 ²	11.4849 ²	11.3150 ²
Class 1U	12.6598	13.2084	12.6191
Class 1UP	10.9443	11.7772	11.5601
Class 1VT	10.0908 ³	11.1290 ³	11.0336 ³
Class 2E	13.9684 ¹	14.1440 ¹	12.7149 ¹
Class 2EP	11.9014 ¹	12.4187 ¹	11.4725 ¹
Class 2U	13.0009	13.4831	12.8080
Class 2UP	11.2898	12.0644	11.7699
Class 3E	13.8013 ¹	13.9552 ¹	12.5276 ¹
Class 3EP	11.9519 ¹	12.4603 ¹	11.4904 ¹
Class 3U	13.0876	13.5528	12.8514
Class 3UP	11.3470	12.1163	11.8020
Class 8E	13.6859 ¹	13.8635 ¹	12.4677 ¹
Class 8EP	11.8295 ¹	12.3593 ¹	11.4170 ¹
Class 8U	12.9818	13.4674	12.7934
Class 8UP	11.2439	12.0275	11.7367
Class 9E	13.8492 ¹	13.9945 ¹	12.5555 ¹
Class 9EP	11.9987 ¹	12.4988 ¹	11.5171 ¹
Class 9U	13.1489	13.6064	12.8935
Class 9UP	11.3777	12.1372	11.8108

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in AUD. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	581,342,531
Cash at bank	2	1,435,988
Subscriptions receivable		56,476
Interest and dividends receivable, net		1,108,005
Other assets	20	219,772
Total assets		584,162,772
Liabilities		
Payable for investments purchased		(10,335,752)
Redemptions payable		(393,923)
Asset management fees payable	5	(595,941)
Other liabilities		(70,749)
Total liabilities		(11,396,365)
Total net assets		572,766,407

NUMBER OF SHARES OUTSTANDING

Class IU	63,166.202
Class ZU	1,378.995
Class 1E	22,052,128.904
Class 1U	64,240,462.842
Class 2E	308,507.753
Class 2U	2,988,061.507
Class 3U	9,525,570.701
Class 8E	63,716.592
Class 8U	22,466,748.119
Class 9U	2,167,420.935

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class IU	13.9844	15.7040	15.4100
Class ZU	13.9429	15.6678	15.3846
Class 1E	3.5100 ¹	3.8796 ¹	3.6305 ¹
Class 1U	3.8129	4.3160	4.2662
Class 2E	14.6149 ¹	16.0460 ¹	14.9212 ¹
Class 2U	13.9132	15.6533	15.3787
Class 3U	4.1009	4.6059	4.5175
Class 8E	5.1839 ¹	5.6972 ¹	5.3010 ¹
Class 8U	5.6311	6.3379	6.2292
Class 9U	14.0355	15.7566	15.4477

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		609,163,562
Income		
Dividends, net	2	6,874,698
Bank interest	2	61,913
Other income		43
Total income		6,936,654
Expenses		
Asset management fees	5	(6,694,640)
Bank interest	2	(8,927)
Operating expenses	3, 5	(807,216)
Total expenses		(7,510,783)
Net (loss) from investments		(574,129)
Net realised (loss) on sales of investments		(6,034,796)
Net realised gain on forward currency exchange contracts		5,227
Net realised gain on foreign exchange		99,814
Net realised (loss)		(5,929,755)
Change in net unrealised (loss) on investments		(60,066,305)
Net change in unrealised (loss)		(60,066,305)
Net (decrease) in net assets as a result of operations		(66,570,189)
Movements in capital		
Subscriptions of shares		137,576,486
Redemptions of shares		(107,403,452)
Total movements in capital		30,173,034
Net assets at the end of the year		572,766,407

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	572,766,407	609,163,562	605,915,496

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	1,685,070,914
Cash at bank	2	1,342,668
Receivable for investments sold		1,360,576
Subscriptions receivable		6,889,249
Interest and dividends receivable, net		1,281,063
Other assets	20	350,195
Total assets		1,696,294,665
Liabilities		
Payable for investments purchased		(6,219,076)
Redemptions payable		(1,427,461)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(53,987)
Asset management fees payable	5	(1,645,618)
Other liabilities		(375,818)
Total liabilities		(9,721,960)
Total net assets		1,686,572,705

NUMBER OF SHARES OUTSTANDING

Class AE	14,522,792.970
Class AEP	22,888,881.947
Class AK	1,051,687.406
Class AUP	68,493.848
Class DE	1,734,284.581
Class IE	5,790,708.485
Class IEP	2,540,195.052
Class NE	6,060,120.000
Class XE	1,529,301.228
Class XFH	78.000
Class XG	41.000
Class XGH	30.000
Class XU	5,717,517.656
Class ZE	1,992,369.249
Class ZFH	328,953.539
Class ZG	1,663,920.776
Class ZGH	66,405.043
Class ZU	5,551,812.150

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		1,892,718,184
Income		
Dividends, net	2	12,205,381
Bank interest	2	81,580
Other income		1,957
Total income		12,288,918
Expenses		
Asset management fees	5	(19,137,829)
Bank interest	2	(7,954)
Operating expenses	3, 5	(4,397,196)
Total expenses		(23,542,979)
Net (loss) from investments		(11,254,061)
Net realised (loss) on sales of investments		(109,239,887)
Net realised gain on forward currency exchange contracts		1,028,891
Net realised gain on foreign exchange		684,503
Net realised (loss)		(107,526,493)
Change in net unrealised (loss) on investments		(15,931,848)
Change in net unrealised (loss) on forward currency exchange contracts		(337,793)
Net change in unrealised (loss)		(16,269,641)
Net (decrease) in net assets as a result of operations		(135,050,195)
Movements in capital		
Subscriptions of shares		420,543,783
Redemptions of shares		(488,530,829)
Dividends	7	(3,108,238)
Total movements in capital		(71,095,284)
Net assets at the end of the year		1,686,572,705

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	1,686,572,705	1,892,718,184	2,108,588,124

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	42.3307	45.6690	47.2890
Class AEP	13.7161	14.9359	15.5848
Class AK	124.8571 ¹	123.9807 ¹	126.8311 ¹
Class AUP	12.6530 ²	14.1101 ²	15.5516 ²
Class DE	31.9592	34.6525	36.0617
Class IE	62.3619	66.7097	68.4913
Class IEP	11.7372	12.6727	13.1106
Class NE	13.7328	14.6609	15.0223
Class XE	16.0222	17.0020	17.3169
Class XFH	10.5007 ³	11.2077 ³	11.4338 ³
Class XG	16.0392 ⁴	16.3517 ⁴	16.7790 ⁴
Class XGH	22.0720 ⁴	23.1206 ⁴	23.4350 ⁴
Class XU	9.7326 ²	10.5772 ²	11.3797 ²
Class ZE	15.3242	16.4090	16.8641
Class ZFH	14.9779 ³	16.1495 ³	16.6452 ³
Class ZG	15.3455 ⁴	15.8031 ⁴	16.3719 ⁴
Class ZGH	45.1878 ⁴	47.7950 ⁴	48.9276 ⁴
Class ZU	14.1168 ²	15.4806 ²	16.8058 ²

¹Class is denominated in SEK. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

⁴Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - American

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	1,054,468,199
Cash at bank	2	2,129,191
Subscriptions receivable		545,614
Interest and dividends receivable, net		650,555
Net unrealised gain on forward currency exchange contracts	2, 9	1,915,892
Total assets		1,059,709,451
Liabilities		
Redemptions payable		(590,406)
Asset management fees payable	5	(916,219)
Other liabilities		(165,864)
Total liabilities		(1,672,489)
Total net assets		1,058,036,962

NUMBER OF SHARES OUTSTANDING

Class AEH	2,213,076.297
Class AU	280,544.216
Class DEH	44,016.944
Class DU	610,689.401
Class IEH	548,188.745
Class IU	5,488,882.160
Class W	1,598.035
Class ZE	19,308.359
Class ZEH	2,114,294.299
Class ZU	60.000
Class 1E	2,538,878.247
Class 1EH	76,038.808
Class 1EP	311,033.567
Class 1U	11,864,112.005
Class 2E	549,548.222
Class 2U	8,300,540.060
Class 3EH	34,852.469
Class 3U	139,994.550
Class 8E	449,826.278
Class 8U	544,135.187
Class 9EH	55.000
Class 9U	364,819.350

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		1,241,417,577
Income		
Dividends, net	2	11,179,480
Bank interest	2	110,174
Total income		11,289,654
Expenses		
Asset management fees	5	(11,337,989)
Bank interest	2	(10,475)
Operating expenses	3, 5	(2,062,268)
Total expenses		(13,410,732)
Net (loss) from investments		(2,121,078)
Net realised gain on sales of investments		30,883,946
Net realised (loss) on forward currency exchange contracts		(12,263,865)
Net realised (loss) on foreign exchange		(512,743)
Net realised gain		18,107,338
Change in net unrealised (loss) on investments		(154,112,696)
Change in net unrealised gain on forward currency exchange contracts		21,480
Net change in unrealised (loss)		(154,091,216)
Net (decrease) in net assets as a result of operations		(138,104,956)
Movements in capital		
Subscriptions of shares		513,060,714
Redemptions of shares		(558,260,709)
Dividends	7	(75,664)
Total movements in capital		(45,275,659)
Net assets at the end of the year		1,058,036,962

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	1,058,036,962	1,241,417,577	1,120,251,631

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	58.8005 ¹	67.7231 ¹	62.4805 ¹
Class AU	106.4713	118.2788	107.7058
Class DEH	43.1697 ¹	49.9448 ¹	46.2355 ¹
Class DU	41.1268	45.8481	41.8962
Class IEH	64.4833 ¹	73.6686 ¹	67.3710 ¹
Class IU	73.9691	81.4356	73.4915
Class W	142.5123	157.8424	143.3024
Class ZE	16.4747 ¹	17.7345 ¹	15.1672 ¹
Class ZEH	13.7004 ¹	15.6669 ¹	14.3367 ¹
Class ZU	15.4537	17.0528	15.4031
Class 1E	15.6752 ¹	16.9814 ¹	14.6201 ¹
Class 1EH	13.2250 ¹	15.2219 ¹	14.0242 ¹
Class 1EP	14.6508 ¹	16.1234 ¹	14.0455 ¹
Class 1U	14.7080	16.3179	14.8399
Class 2E	16.1119 ¹	17.3483 ¹	14.8451 ¹
Class 2U	15.1153	16.6678	15.0659
Class 3EH	13.6917 ¹	15.6415 ¹	14.2960 ¹
Class 3U	15.2372	16.7719	15.1327
Class 8E	16.0815 ¹	17.3225 ¹	14.8290 ¹
Class 8U	15.0839	16.6398	15.0466
Class 9EH	13.7283 ¹	15.6785 ¹	14.3200 ¹
Class 9U	15.2580	16.7881	15.1413

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

Threadneedle (Lux) - American Select

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	330,705,270
Cash at bank	2	1,220,867
Term deposits	2, 19	5,001,325
Subscriptions receivable		25,733
Interest and dividends receivable, net		326,155
Net unrealised gain on forward currency exchange contracts	2, 9	16,587
Total assets		337,295,937
Liabilities		
Redemptions payable		(92,641)
Asset management fees payable	5	(408,968)
Other liabilities		(47,276)
Total liabilities		(548,885)
Total net assets		336,747,052

NUMBER OF SHARES OUTSTANDING

Class AD	405.000
Class AEH	15,035.842
Class AN	524.000
Class AU	127,456.818
Class DEH	16,847.894
Class DU	90,644.247
Class ID	399.000
Class IE	54.000
Class IEH	4,765.789
Class IN	517.000
Class W	4,870.367
Class ZEH	53.000
Class ZU	8,884.396
Class 1E	12,746,178.468
Class 1EH	63,824.804
Class 1EP	380,361.416
Class 1U	37,872,414.659
Class 2EH	712.000
Class 2U	1,619.818
Class 3E	831,550.449
Class 3U	755,689.298
Class 8EH	4,562.812
Class 8U	1,857,228.876
Class 9E	50.000
Class 9U	3,235.874

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		413,688,020
Income		
Dividends, net	2	3,662,492
Bank interest	2	254,248
Total income		3,916,740
Expenses		
Asset management fees	5	(5,043,850)
Bank interest	2	(567)
Operating expenses	3, 5	(582,430)
Total expenses		(5,626,847)
Net (loss) from investments		(1,710,107)
Net realised (loss) on sales of investments		(32,938,293)
Net realised (loss) on forward currency exchange contracts		(115,969)
Net realised gain on foreign exchange		8,328
Net realised (loss)		(33,045,934)
Change in net unrealised (loss) on investments		(17,431,050)
Change in net unrealised (loss) on forward currency exchange contracts		(7,893)
Net change in unrealised (loss)		(17,438,943)
Net (decrease) in net assets as a result of operations		(52,194,984)
Movements in capital		
Subscriptions of shares		22,616,857
Redemptions of shares		(47,328,161)
Dividends	7	(34,680)
Total movements in capital		(24,745,984)
Net assets at the end of the year		336,747,052

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	336,747,052	413,688,020	438,535,319

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Select

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AD	14.4184 ¹	16.1001 ¹	14.0643 ¹
Class AEH	36.3897 ²	43.2612 ²	40.4315 ²
Class AN	17.0195 ³	16.2724 ³	14.6605 ³
Class AU	34.9515	39.9888	36.9044
Class DEH	24.5242 ²	29.3649 ²	27.6535 ²
Class DU	30.3579	34.9947	32.5387
Class ID	14.8718 ¹	16.4501 ¹	14.2588 ¹
Class IE	14.9055 ²	16.5155 ²	14.3186 ²
Class IEH	39.2277 ²	46.2659 ²	42.8992 ²
Class IN	17.5368 ³	16.6107 ³	14.8493 ³
Class W	37.0021	42.3137	39.0305
Class ZEH	13.1870 ²	15.5785 ²	14.4664 ²
Class ZU	14.9153	16.9458	15.5296
Class 1E	5.5378 ²	6.1787 ²	5.3911 ²
Class 1EH	3.8663 ²	4.5896 ²	4.2840 ²
Class 1EP	5.2544 ²	5.9576 ²	5.2548 ²
Class 1U	6.0164	6.8745	6.3360
Class 2EH	13.6558 ²	16.1111 ²	14.9450 ²
Class 2U	15.1476	17.2032	15.7585
Class 3E	4.5811 ²	5.0705 ²	4.3890 ²
Class 3U	4.9770	5.6415	5.1582
Class 8EH	3.4274 ²	4.0452 ²	3.7559 ²
Class 8U	6.9957	7.9480	7.2838
Class 9E	15.9996 ²	17.7121 ²	15.3150 ²
Class 9U	15.3123	17.3500	15.8570

¹Class is denominated in DKK. The base currency of the Portfolio is USD.

²Class is denominated in EUR. The base currency of the Portfolio is USD.

³Class is denominated in NOK. The base currency of the Portfolio is USD.

Threadneedle (Lux) - American Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	459,733,127
Cash at bank	2	1,037,476
Subscriptions receivable		254,439
Interest and dividends receivable, net		61,710
Net unrealised gain on forward currency exchange contracts	2, 9	694,141
Total assets		461,780,893
Liabilities		
Redemptions payable		(169,880)
Asset management fees payable	5	(386,719)
Other liabilities		(65,108)
Total liabilities		(621,707)
Total net assets		461,159,186

NUMBER OF SHARES OUTSTANDING

Class AEH	146,813.264
Class ASH	135.000
Class AU	64,714.138
Class DEH	19,309.039
Class DU	59,936.971
Class IE	7,475,903.485
Class IU	1,185,843.630
Class ZU	16,039.182
Class 1E	562,304.921
Class 1EP	1,120,043.835
Class 1U	6,263,232.085
Class 2U	1,506,944.461
Class 3EH	4,009.863
Class 3U	903,916.074
Class 8U	1,233,977.903
Class 9EH	3,812,813.617
Class 9U	2,870,809.609

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	14.5673 ¹	16.5581 ¹	16.6368 ¹
Class ASH [#]	9.7371 ²	–	–
Class AU	16.2313	17.7793	17.6124
Class DEH	14.2416 ¹	16.2757 ¹	16.4357 ¹
Class DU	15.8822	17.4841	17.4069
Class IE	16.1245 ¹	17.1002 ¹	15.9009 ¹
Class IU	16.8585	18.3099	17.9845
Class ZU	16.7987	18.2631	17.9572
Class 1E	17.2458 ¹	18.4235 ¹	17.2570 ¹
Class 1EP	16.1333 ¹	17.4744 ¹	16.5639 ¹
Class 1U	16.3330	17.8692	17.6803
Class 2U	16.7817	18.2483	17.9455
Class 3EH	15.1814 ¹	17.0721 ¹	17.0018 ¹
Class 3U	16.8822	18.3319	18.0025
Class 8U	16.7598	18.2318	17.9365
Class 9EH	15.2029 ¹	17.1199 ¹	17.0449 ¹
Class 9U	16.9176	18.3630	18.0258

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

[#]See note 1.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		336,365,358
Income		
Dividends, net	2	3,488,382
Bank interest	2	58,021
Total income		3,546,403
Expenses		
Asset management fees	5	(3,476,243)
Bank interest	2	(1,323)
Operating expenses	3, 5	(510,241)
Total expenses		(3,987,807)
Net (loss) from investments		(441,404)
Net realised gain on sales of investments		3,179,890
Net realised (loss) on forward currency exchange contracts		(1,341,762)
Net realised (loss) on foreign exchange		(142,830)
Net realised gain		1,695,298
Change in net unrealised (loss) on investments		(39,221,286)
Change in net unrealised gain on forward currency exchange contracts		536,115
Net change in unrealised (loss)		(38,685,171)
Net (decrease) in net assets as a result of operations		(37,431,277)
Movements in capital		
Subscriptions of shares		246,490,096
Redemptions of shares		(83,999,905)
Dividends	7	(265,086)
Total movements in capital		162,225,105
Net assets at the end of the year		461,159,186

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	461,159,186	336,365,358	317,052,344

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asia Contrarian Equity

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	42,950,164
Cash at bank	2	759,917
Interest and dividends receivable, net		149,575
Net unrealised gain on forward currency exchange contracts	2, 9	4,099
Other assets	20	530,884
Total assets		44,394,639
Liabilities		
Asset management fees payable	5	(1,361)
Tax payable	3	(25,824)
Other liabilities		(5,686)
Total liabilities		(32,871)
Total net assets		44,361,768

NUMBER OF SHARES OUTSTANDING

Class AE	1,735.856
Class AF	51.000
Class AS	938.481
Class ASH	32,070.823
Class AU	11,475.833
Class DE	25,118.613
Class IF	49.000
Class ISH	71.000
Class IU	51.000
Class XU	1,237,862.746
Class XUP	2,557,578.913
Class ZE	45.000
Class ZEH	3,844.269
Class ZF	49.000
Class ZG	60.000
Class ZU	4,199.804

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	13.9231 ¹	15.4485 ¹	18.3066 ¹
Class AF	12.7109 ²	14.5713 ²	18.6638 ²
Class AS	9.9397 ³	11.4961 ³	14.2865 ³
Class ASH	12.3807 ³	14.2590 ³	17.9279 ³
Class AU	13.2011	15.0003	18.7762
Class DE	13.0775 ¹	14.6194 ¹	17.4547 ¹
Class IF	13.5353 ²	15.3389 ²	19.4667 ²
Class ISH	13.3286 ³	15.2033 ³	18.9488 ³
Class IU	14.1624	15.9526	19.7990
Class XU	10.8872	12.1685	14.9820
Class XUP	11.7028	13.4480	16.9577
Class ZE	14.7099 ¹	16.2137 ¹	19.0713 ¹
Class ZEH	11.8918 ¹	13.8883 ¹	17.5088 ¹
Class ZF	13.4629 ²	15.3088 ²	19.4570 ²
Class ZG	9.6689 ⁴	10.2500 ⁴	12.1521 ⁴
Class ZU	14.0938	15.8950	19.7473

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in SGD. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		95,614,006
Income		
Dividends, net	2	1,401,445
Bank interest	2	22,346
Other income		246,030
Total income		1,669,821
Expenses		
Asset management fees	5	(21,353)
Bank interest	2	(589)
Operating expenses	3, 5	(91,494)
Total expenses		(113,436)
Net income from investments		1,556,385
Net realised (loss) on sales of investments		(2,851,035)
Net realised (loss) on forward currency exchange contracts		(13,564)
Net realised gain on foreign exchange		32,773
Net realised (loss)		(2,831,826)
Change in net unrealised (loss) on investments		(9,704,069)
Change in net unrealised gain on forward currency exchange contracts		938
Net change in unrealised (loss)		(9,703,131)
Net (decrease) in net assets as a result of operations		(10,978,572)
Movements in capital		
Subscriptions of shares		11,295,110
Redemptions of shares		(50,824,521)
Dividends	7	(744,255)
Total movements in capital		(40,273,666)
Net assets at the end of the year		44,361,768

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	44,361,768	95,614,006	188,088,458

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asia Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	115,440,088
Cash at bank	2	787,228
Subscriptions receivable		1,262
Interest and dividends receivable, net		412,537
Net unrealised gain on forward currency exchange contracts	2, 9	13
Other assets	20	1,383,325
Total assets		118,024,453
Liabilities		
Payable for investments purchased		(713,789)
Redemptions payable		(69,160)
Asset management fees payable	5	(121,005)
Other liabilities		(17,249)
Total liabilities		(921,203)
Total net assets		117,103,250

NUMBER OF SHARES OUTSTANDING

Class AE	83.000
Class AEH	83.000
Class DE	83.000
Class DEH	83.000
Class IE	554,785.299
Class IU	188,889.492
Class ZU	19,857.424
Class 1E	1,178,423.101
Class 1U	22,268,734.091
Class 2E	55.000
Class 2U	1,583,661.487
Class 3U	4,101,843.604
Class 8E	670.407
Class 8U	1,691,627.638
Class 9U	131,715.243

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	7.7940 ¹	8.9696 ¹	–
Class AEH	6.6394 ¹	8.0913 ¹	–
Class DE	7.7281 ¹	8.9361 ¹	–
Class DEH	6.5830 ¹	8.0618 ¹	–
Class IE	11.2413 ¹	12.8045 ¹	14.5096 ¹
Class IU	11.4782	13.3897	16.0271
Class ZU	11.4362	13.3540	16.0024
Class 1E	2.7919 ¹	3.2041 ¹	3.6581 ¹
Class 1U	3.0330	3.5648	4.2991
Class 2E	11.9878 ¹	13.6717 ¹	15.5085 ¹
Class 2U	11.4208	13.3414	15.9916
Class 3U	2.7558	3.2148	3.8480
Class 8E	3.2110 ¹	3.6646 ¹	4.1593 ¹
Class 8U	3.4904	4.0790	4.8912
Class 9U	11.5069	13.4178	16.0542

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		142,380,978
Income		
Dividends, net	2	2,777,190
Bank interest	2	40,660
Other income		518,334
Total income		3,336,184
Expenses		
Asset management fees	5	(1,501,491)
Bank interest	2	(337)
Operating expenses	3, 5	(213,337)
Miscellaneous fees	4	(265)
Total expenses		(1,715,430)
Net income from investments		1,620,754
Net realised (loss) on sales of investments		(10,513,890)
Net realised (loss) on forward currency exchange contracts		(8,257)
Net realised (loss) on foreign exchange		(52,945)
Net realised (loss)		(10,575,092)
Change in net unrealised (loss) on investments		(11,774,789)
Change in net unrealised (loss) on forward currency exchange contracts		(3)
Net change in unrealised (loss)		(11,774,792)
Net (decrease) in net assets as a result of operations		(20,729,130)
Movements in capital		
Subscriptions of shares		21,492,955
Redemptions of shares		(26,041,553)
Total movements in capital		(4,548,598)
Net assets at the end of the year		117,103,250

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	117,103,250	142,380,978	343,930,526

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Contrarian Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	260,750,521
Cash at bank	2	6,443,734
Subscriptions receivable		88,188
Interest and dividends receivable, net		140,089
Net unrealised gain on forward currency exchange contracts	2, 9	970,551
Total assets		268,393,083
Liabilities		
Redemptions payable		(389,533)
Asset management fees payable	5	(127,107)
Other liabilities		(55,881)
Total liabilities		(572,521)
Total net assets		267,820,562

NUMBER OF SHARES OUTSTANDING

Class AEC	52.844
Class AEH	22,892.032
Class AU	75,775.028
Class AUP	8,906.274
Class DU	6,382.200
Class IU	1,426,416.499
Class XS	69.000
Class XSH	5,242,486.638
Class ZEH	338,028.006
Class ZFH	48.000
Class ZGH	35.000
Class ZU	3,592,736.411

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEC	16.0772 ¹	18.8839 ¹	17.5161 ¹
Class AEH	27.0377 ¹	31.2589 ¹	28.6186 ¹
Class AU	51.7687	57.7098	52.1802
Class AUP	18.4680	20.8998	19.1464
Class DU	25.5801	28.6587	26.0427
Class IU	75.5875	83.5904	74.9789
Class XS	18.3141 ²	20.4221 ²	18.0154 ²
Class XSH	18.5872 ²	20.6253 ²	18.3848 ²
Class ZEH	17.8024 ¹	20.4263 ¹	18.5596 ¹
Class ZFH	17.3160 ³	19.9729 ³	18.1775 ³
Class ZGH	18.7761 ⁴	21.2839 ⁴	19.2281 ⁴
Class ZU	20.9441	23.1731	20.7962

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in CHF. The base currency of the Portfolio is USD.

⁴Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		379,069,017
Income		
Dividends, net	2	2,672,162
Bank interest	2	175,047
Total income		2,847,209
Expenses		
Asset management fees	5	(1,643,430)
Bank interest	2	(7,796)
Operating expenses	3, 5	(709,165)
Total expenses		(2,360,391)
Net income from investments		486,818
Net realised gain on sales of investments		22,159,580
Net realised (loss) on forward currency exchange contracts		(707,868)
Net realised (loss) on foreign exchange		(61,135)
Net realised gain		21,390,577
Change in net unrealised (loss) on investments		(59,348,888)
Change in net unrealised (loss) on forward currency exchange contracts		(93,723)
Net change in unrealised (loss)		(59,442,611)
Net (decrease) in net assets as a result of operations		(37,565,216)
Movements in capital		
Subscriptions of shares		45,664,053
Redemptions of shares		(119,344,926)
Dividends	7	(2,366)
Total movements in capital		(73,683,239)
Net assets at the end of the year		267,820,562

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	267,820,562	379,069,017	484,292,226

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Disciplined Core Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	125,538,670
Cash at bank	2	1,531,165
Subscriptions receivable		135,036
Interest and dividends receivable, net		74,286
Net unrealised gain on forward currency exchange contracts	2, 9	5,416
Total assets		127,284,573
Liabilities		
Redemptions payable		(155,246)
Asset management fees payable	5	(10,676)
Other liabilities		(10,537)
Total liabilities		(176,459)
Total net assets		127,108,114

NUMBER OF SHARES OUTSTANDING

Class AE	1,819.435
Class AEH	54.100
Class AU	59.094
Class AUP	63.640
Class DE	15,027.698
Class DEH	37,915.284
Class DU	1,069.760
Class IE	52.100
Class IEC	58.100
Class IEH	54.100
Class IFH	59.100
Class IG	17,930.113
Class IU	57.576
Class NE	23,087.450
Class NG	5,919,787.311
Class NU	1,911,462.394
Class XG	59.000
Class ZEH	54.100
Class ZFH	60.100
Class ZU	755.717

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		78,667,240
Income		
Dividends, net	2	1,197,855
Bank interest	2	3,932
Total income		1,201,787
Expenses		
Asset management fees	5	(95,896)
Operating expenses	3, 5	(93,195)
Total expenses		(189,091)
Net income from investments		1,012,696
Net realised (loss) on sales of investments		(853,228)
Net realised (loss) on forward currency exchange contracts		(12,348)
Net realised (loss) on foreign exchange		(16,572)
Net realised (loss)		(882,148)
Change in net unrealised (loss) on investments		(2,431,410)
Change in net unrealised (loss) on forward currency exchange contracts		(2,840)
Net change in unrealised (loss)		(2,434,250)
Net (decrease) in net assets as a result of operations		(2,303,702)
Movements in capital		
Subscriptions of shares		77,312,949
Redemptions of shares		(26,568,342)
Dividends	7	(31)
Total movements in capital		50,744,576
Net assets at the end of the year		127,108,114

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	127,108,114	78,667,240	26,554,871

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Disciplined Core Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	17.3387 ¹	18.2898 ¹	15.2404 ¹
Class AEH	14.7127 ¹	16.4623 ¹	14.6709 ¹
Class AU	16.9147	18.2540	16.0663
Class AUP	15.0962	16.5908	14.8613
Class DE	17.1314 ¹	18.1073 ¹	15.1186 ¹
Class DEH	14.5482 ¹	16.3108 ¹	14.5633 ¹
Class DU	16.7021	18.0794	15.9450
Class IE	17.6533 ¹	18.5659 ¹	15.4165 ¹
Class IEC	13.3367 ¹	15.1809 ¹	13.7286 ¹
Class IEH	14.9688 ¹	16.7198 ¹	14.8479 ¹
Class IFH	14.7703 ²	16.5489 ²	14.7157 ²
Class IG	14.6434 ³	14.8037 ³	12.3891 ³
Class IU	17.2386	18.5671	16.2814
Class NE	14.2582 ¹	14.9581 ¹	12.3904 ¹
Class NG	13.7199 ³	13.8493 ³	11.5750 ³
Class NU	13.1041	14.0857	12.3331
Class XG	13.7984 ³	13.9108 ³	11.6147 ³
Class ZEH	14.9070 ¹	16.6597 ¹	14.8103 ¹
Class ZFH	14.6835 ²	16.4549 ²	14.6448 ²
Class ZU	17.1426	18.4729	16.2192

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

Threadneedle (Lux) - Pan European ESG Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	433,197,682
Cash at bank	2	1,216,394
Subscriptions receivable		184,892
Interest and dividends receivable, net		629,632
Net unrealised gain on forward currency exchange contracts	2, 9	24,948
Other assets		698,502
Total assets		435,952,050
Liabilities		
Redemptions payable		(178,380)
Asset management fees payable	5	(256,815)
Other liabilities		(42,592)
Total liabilities		(477,787)
Total net assets		435,474,263

NUMBER OF SHARES OUTSTANDING

Class AE	138,144.612
Class ASH	884,938.817
Class AUH	5,301.591
Class DE	143,717.026
Class IE	2,322,201.033
Class W	30,997.242
Class XE	1,343,634.723
Class ZE	646,420.857
Class ZUH	5,381.483
Class 1E	2,971,226.626
Class 1EP	65.000
Class 1G	160,738.427
Class 1GP	59.000
Class 2E	7,299,867.359
Class 2G	449,433.863
Class 2U	73.000
Class 3E	94,817.983
Class 3G	225,058.394
Class 3GP	382.218
Class 4E	416,408.472
Class 4G	55.000
Class 8E	215,710.164
Class 8G	36,280.399
Class 8U	73.000
Class 9E	62.000
Class 9G	56.000
Class 9GP	57.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		475,145,184
Income		
Dividends, net	2	11,810,950
Bank interest	2	8,009
Other income		308
Total income		11,819,267
Expenses		
Asset management fees	5	(2,947,776)
Bank interest	2	(9,285)
Operating expenses	3, 5	(528,243)
Total expenses		(3,485,304)
Net income from investments		8,333,963
Net realised (loss) on sales of investments		(3,342,840)
Net realised gain on forward currency exchange contracts		274,019
Net realised (loss) on foreign exchange		(150,000)
Net realised gain on tax reclaim		13
Net realised (loss)		(3,218,808)
Change in net unrealised (loss) on investments		(5,743,050)
Change in net unrealised gain on forward currency exchange contracts		38,773
Net change in unrealised (loss)		(5,704,277)
Net (decrease) in net assets as a result of operations		(589,122)
Movements in capital		
Subscriptions of shares		89,195,389
Redemptions of shares		(128,276,955)
Dividends	7	(233)
Total movements in capital		(39,081,799)
Net assets at the end of the year		435,474,263

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	435,474,263	475,145,184	386,572,137

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	83.5774	83.5781	78.4220
Class ASH	24.5969 ¹	24.0735 ¹	22.3960 ¹
Class AUH	29.8927 ²	28.9294 ²	26.8262 ²
Class DE	30.0559	30.1163	28.3149
Class IE	59.7803	59.3341	55.2576
Class W	69.9400	70.0340	65.8450
Class XE	70.2841	69.2730	64.0957
Class ZE	9.8833	9.8259	–
Class ZUH	19.6715 ²	18.9486 ²	17.4726 ²
Class 1E	13.3051	13.3070	12.4836
Class 1EP	12.3086	12.6891	12.2262
Class 1G	12.9932 ³	12.4978 ³	11.8186 ³
Class 1GP	12.0282 ³	11.9244 ³	11.5799 ³
Class 2E	13.6414	13.5821	12.6844
Class 2G	13.3206 ³	12.7552 ³	12.0079 ³
Class 2U	12.7149 ²	12.9544 ²	12.7712 ²
Class 3E	13.7277	13.6488	12.7289
Class 3G	13.4053 ³	12.8183 ³	12.0504 ³
Class 3GP	12.4223 ³	12.2439 ³	11.8079 ³
Class 4E	14.2809	14.0773	13.0161
Class 4G	13.9701 ³	13.2403 ³	12.3357 ³
Class 8E	13.6107	13.5570	12.6660
Class 8G	13.2969 ³	12.7375 ³	11.9961 ³
Class 8U	12.6872 ²	12.9310 ²	12.7491 ²
Class 9E	13.7945	13.7069	12.7770
Class 9G	13.4619 ³	12.8673 ³	12.0896 ³
Class 9GP	12.4892 ³	12.3004 ³	11.8602 ³

¹Class is denominated in SGD. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - Pan European Equity Dividend

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	68,880,135
Cash at bank	2	295,155
Receivable for investments sold		296,086
Subscriptions receivable		77,762
Interest and dividends receivable, net		88,980
Other assets		282,411
Total assets		69,920,529
Liabilities		
Payable for investments purchased		(297,591)
Redemptions payable		(80,199)
Asset management fees payable	5	(47,463)
Other liabilities		(8,533)
Total liabilities		(433,786)
Total net assets		69,486,743

NUMBER OF SHARES OUTSTANDING

Class AE	754.188
Class AEP	38,312.313
Class AUP	80.000
Class DE	1,655.034
Class DEP	17,413.058
Class IE	1,179,227.428
Class IEP	653,490.000
Class ZE	65.000
Class ZEP	22,802.000
Class 1E	3,523,281.743
Class 1EP	10,397,992.113
Class 1G	170,467.092
Class 1GP	329,566.345
Class 2E	928,650.278
Class 2EP	72.000
Class 2G	58.000
Class 2GP	63.000
Class 3EP	71,251.006
Class 3G	71,165.838
Class 3GP	609,089.451
Class 4GP	7,350,534.040
Class 8E	252,431.001
Class 8EP	860,721.752
Class 8G	16,041.603
Class 8GP	478,750.358
Class 9EP	71.000
Class 9G	57.000
Class 9GP	263.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		
Income		
Dividends, net	2	2,269,392
Bank interest	2	1,219
Other income		140
Total income		2,270,751
Expenses		
Asset management fees	5	(505,592)
Bank interest	2	(3,127)
Operating expenses	3, 5	(83,307)
Miscellaneous fees	4	(16)
Total expenses		(592,042)
Net income from investments		
Net realised (loss) on sales of investments		
Net realised gain on forward currency exchange contracts		4,295
Net realised (loss) on foreign exchange		(47,310)
Net realised gain on tax reclaim		10
Net realised (loss)		(1,691,746)
Change in net unrealised gain on investments		1,600,038
Net change in unrealised gain		1,600,038
Net increase in net assets as a result of operations		1,587,001
Movements in capital		
Subscriptions of shares		19,534,285
Redemptions of shares		(11,142,711)
Dividends	7	(1,416,867)
Total movements in capital		6,974,707
Net assets at the end of the year		69,486,743

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	69,486,743	60,925,035	72,471,914

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Equity Dividend

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	12.6500	12.2899	12.2123
Class AEP	10.5858	10.7997	11.1512
Class AUP	10.4337 ¹	10.9127 ¹	11.9099 ¹
Class DE	12.4468	12.1356	12.1020
Class DEP	10.4095	10.6571	11.0429
Class IE	13.1920	12.6707	12.4632
Class IEP	11.0419	11.1344	11.3788
Class ZE	13.0688	12.6183	12.4458
Class ZEP	10.9401	11.0767	11.3507
Class 1E	2.0670	2.0062	1.9917
Class 1EP	1.0503	1.0714	1.1057
Class 1G	1.8160 ²	1.6952 ²	1.6964 ²
Class 1GP	0.9240 ²	0.9066 ²	0.9428 ²
Class 2E	13.0603	12.5994	12.4322
Class 2EP	10.9561	11.0904	11.3572
Class 2G	13.0785 ²	12.1240 ²	12.0502 ²
Class 2GP	10.9385 ²	10.6484 ²	10.9938 ²
Class 3EP	1.7311	1.7509	1.7928
Class 3G	1.7759 ²	1.6454 ²	1.6343 ²
Class 3GP	1.5112 ²	1.4708 ²	1.5182 ²
Class 4GP	1.3545 ²	1.3081 ²	1.3394 ²
Class 8E	2.2984	2.2182	2.1897
Class 8EP	1.1545	1.1693	1.1990
Class 8G	2.0212 ²	1.8760 ²	1.8667 ²
Class 8GP	1.0142 ²	0.9875 ²	1.0208 ²
Class 9EP	11.0341	11.1480	11.4256
Class 9G	13.1481 ²	12.1739 ²	12.0857 ²
Class 9GP	11.0089 ²	10.6983 ²	11.0352 ²

¹Class is denominated in USD. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - Pan European Small Cap Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	389,364,672
Cash at bank	2	1,777,342
Receivable for investments sold		96,560
Subscriptions receivable		146,277
Interest and dividends receivable, net		494,490
Net unrealised gain on forward currency exchange contracts	2, 9	13,155
Other assets	20	698,593
Total assets		392,591,089
Liabilities		
Redemptions payable		(292,531)
Asset management fees payable	5	(455,822)
Other liabilities		(108,173)
Total liabilities		(856,526)
Total net assets		391,734,563

NUMBER OF SHARES OUTSTANDING

Class AE	4,719,667.977
Class ASH	374,732.185
Class AUH	11,283.289
Class DE	1,159,157.536
Class DUH	275.000
Class IE	1,679,106.647
Class W	9,912.171
Class XE	88.000
Class ZE	3,323,243.164
Class ZFH	5,601.004

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	43.8005	50.4135	53.6034
Class ASH	30.8067 ¹	34.6658 ¹	36.5279 ¹
Class AUH	12.0652 ²	13.4075 ²	14.0753 ²
Class DE	38.7886	45.0490	48.3327
Class DUH	11.5560 ²	12.9610 ²	13.7346 ²
Class IE	55.8653	63.8189	67.3496
Class W	73.1946	84.2877	89.6657
Class XE	9.2026	10.4050	–
Class ZE	11.2353	12.8349	13.5449
Class ZFH	10.7434 ³	12.3467 ³	13.0545 ³

¹Class is denominated in SGD. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		673,597,948
Income		
Dividends, net	2	8,465,934
Bank interest	2	5,659
Other income		233
Total income		8,471,826
Expenses		
Asset management fees	5	(6,053,423)
Bank interest	2	(11,620)
Operating expenses	3, 5	(1,434,786)
Total expenses		(7,499,829)
Net income from investments		971,997
Net realised (loss) on sales of investments		(2,919,074)
Net realised gain on forward currency exchange contracts		615,400
Net realised gain on foreign exchange		44,589
Net realised gain on tax reclaim		13
Net realised (loss)		(2,259,072)
Change in net unrealised (loss) on investments		(84,725,377)
Change in net unrealised gain on forward currency exchange contracts		37,711
Net change in unrealised (loss)		(84,687,666)
Net (decrease) in net assets as a result of operations		(85,974,741)
Movements in capital		
Subscriptions of shares		48,474,706
Redemptions of shares		(244,363,350)
Total movements in capital		(195,888,644)
Net assets at the end of the year		391,734,563

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	391,734,563	673,597,948	967,772,792

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	743,105,034
Cash at bank	2	2,558,722
Receivable for investments sold		189,075
Subscriptions receivable		68,562
Interest and dividends receivable, net		806,904
Other assets		1,831,816
Total assets		748,560,113
Liabilities		
Redemptions payable		(972,164)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(396,052)
Asset management fees payable	5	(630,516)
Other liabilities		(93,898)
Total liabilities		(2,092,630)
Total net assets		746,467,483

NUMBER OF SHARES OUTSTANDING

Class IE	1,048,877.064
Class ZE	826,848.727
Class 1E	19,388,025.495
Class 1EP	675,169.392
Class 1FH	200,873.710
Class 1G	570,489.917
Class 1UH	1,517,719.944
Class 2E	15,340,003.969
Class 2G	56.000
Class 3E	11,816,237.955
Class 3EP	936,181.220
Class 3FH	638,906.591
Class 3G	1,848,743.337
Class 3GP	143,890.562
Class 3UH	749,173.342
Class 4E	1,785,471.465
Class 4G	1,832,020.560
Class 8E	3,611,191.677
Class 8G	483,570.549
Class 9E	5,836,490.672
Class 9EP	64.000
Class 9FH	23,354.059
Class 9G	924,438.277
Class 9GP	57.000
Class 9UH	98,344.006

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		1,236,395,974
Income		
Dividends, net	2	17,313,945
Bank interest	2	5,628
Other income		467
Total income		17,320,040
Expenses		
Asset management fees	5	(8,397,660)
Bank interest	2	(14,605)
Operating expenses	3, 5	(1,281,715)
Total expenses		(9,693,980)
Net income from investments		7,626,060
Net realised (loss) on sales of investments		(39,497,577)
Net realised gain on forward currency exchange contracts		2,912,107
Net realised gain on foreign exchange		143,855
Net realised gain on tax reclaim		107
Net realised (loss)		(36,441,508)
Change in net unrealised (loss) on investments		(105,230,833)
Change in net unrealised (loss) on forward currency exchange contracts		(104,432)
Net change in unrealised (loss)		(105,335,265)
Net (decrease) in net assets as a result of operations		(134,150,713)
Movements in capital		
Subscriptions of shares		53,526,211
Redemptions of shares		(408,967,070)
Dividends	7	(336,919)
Total movements in capital		(355,777,778)
Net assets at the end of the year		746,467,483

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	746,467,483	1,236,395,974	1,980,272,935

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class IE	10.8544	12.1084	13.0732
Class ZE	10.5207	11.7537	12.7094
Class 1E	10.2286	11.4986	12.5109
Class 1EP	9.5356	10.9343	12.0777
Class 1FH	10.0750 ¹	11.3955 ¹	12.4182 ¹
Class 1G	9.9865 ²	10.7968 ²	11.8416 ²
Class 1UH	11.3113 ³	12.2785 ³	13.1915 ³
Class 2E	10.5360	11.7673	12.7202
Class 2G	10.2944 ²	11.0646 ²	12.0514 ²
Class 3E	10.6150	11.8366	12.7747
Class 3EP	9.9003	11.2596	12.3346
Class 3FH	10.4566 ¹	11.7317 ¹	12.6823 ¹
Class 3G	10.3626 ²	11.1130 ²	12.0901 ²
Class 3GP	9.6655 ²	10.5711 ²	11.6735 ²
Class 3UH	11.7341 ³	12.6338 ³	13.4644 ³
Class 4E	11.0319	12.1985	13.0550
Class 4G	12.0536 ²	12.8182 ²	13.8285 ²
Class 8E	10.5187	11.7527	12.7095
Class 8G	10.2696 ²	11.0354 ²	12.0297 ²
Class 9E	10.6358	11.8550	12.7895
Class 9EP	9.9388	11.2856	12.3547
Class 9FH	10.4765 ¹	11.7487 ¹	12.6978 ¹
Class 9G	10.3853 ²	11.1328 ²	12.1068 ²
Class 9GP	9.7133 ²	10.6036 ²	11.7010 ²
Class 9UH	11.7629 ³	12.6594 ³	13.4863 ³

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

³Class is denominated in USD. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Select

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	1,533,556,605
Cash at bank	2	1,015,110
Receivable for investments sold		7,516,288
Subscriptions receivable		92,605
Interest and dividends receivable, net		237,239
Other assets	20	3,889,945
Total assets		1,546,307,792
Liabilities		
Payable for investments purchased		(11,637,067)
Redemptions payable		(538,509)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(185,379)
Asset management fees payable	5	(1,681,414)
Other liabilities		(175,072)
Total liabilities		(14,217,441)
Total net assets		1,532,090,351

NUMBER OF SHARES OUTSTANDING

Class AE	142,776.027
Class AGH	19,585.978
Class AUH	285,078.104
Class DUH	66.000
Class IE	515,704.670
Class ZE	85.000
Class ZG	15,240.197
Class ZGH	155,247.985
Class 1E	73,380,614.792
Class 1EP	915,057.483
Class 1SH	1,856,727.524
Class 1U	31,307.338
Class 1UH	1,009,285.750
Class 2E	7,091,555.326
Class 2EP	57.000
Class 3E	1,833,432.086
Class 3U	536,612.311
Class 8E	1,891,370.362
Class 8EP	26,200.536
Class 9E	12,361,174.682
Class 9U	63.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		
		1,623,386,971
Income		
Dividends, net	2	21,675,137
Bank interest	2	9,751
Other income		1,422
Total income		21,686,310
Expenses		
Asset management fees	5	(18,786,796)
Bank interest	2	(17,533)
Operating expenses	3, 5	(1,930,641)
Total expenses		(20,734,970)
Net income from investments		
		951,340
Net realised gain on sales of investments		76,966,571
Net realised gain on forward currency exchange contracts		1,446,638
Net realised gain on foreign exchange		115,172
Net realised gain on tax reclaim		1
Net realised gain		78,528,382
Change in net unrealised (loss) on investments		(59,880,932)
Change in net unrealised (loss) on forward currency exchange contracts		(81,852)
Net change in unrealised (loss)		(59,962,784)
Net increase in net assets as a result of operations		
		19,516,938
Movements in capital		
Subscriptions of shares		190,992,480
Redemptions of shares		(301,605,547)
Dividends	7	(200,491)
Total movements in capital		(110,813,558)
Net assets at the end of the year		
		1,532,090,351

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	1,532,090,351	1,623,386,971	1,641,460,241

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Select

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	30.7946	30.1120	29.4285
Class AGH	33.4259 ¹	32.2683 ¹	31.3771 ¹
Class AUH	36.1250 ²	34.1941 ²	33.0305 ²
Class DUH	15.0044 ²	14.2740 ²	13.8650 ²
Class IE	45.1332	43.7595	42.4042
Class ZE	9.3846	9.1184	–
Class ZG	15.6331 ¹	14.5919 ¹	14.2678 ¹
Class ZGH	34.7713 ¹	33.3203 ¹	32.1562 ¹
Class 1E	14.7181	14.3703	14.0231
Class 1EP	13.7522	13.6418	13.5040
Class 1SH	15.6546 ³	14.9506 ³	14.4595 ³
Class 1U	13.8087 ²	13.8075 ²	14.2325 ²
Class 1UH	16.1804 ²	15.2829 ²	14.7401 ²
Class 2E	15.1090	14.6652	14.2266
Class 2EP	14.1356	13.9345	13.7092
Class 3E	15.2310	14.7570	14.2900
Class 3U	14.2879 ²	14.1771 ²	14.5014 ²
Class 8E	15.0828	14.6457	14.2134
Class 8EP	14.1062	13.9187	13.7016
Class 9E	15.2571	14.7765	14.3031
Class 9U	14.3329 ²	14.2172 ²	14.5368 ²

¹Class is denominated in GBP. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

³Class is denominated in SGD. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - European Smaller Companies

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	1,435,047,467
Cash at bank	2	2,853,132
Receivable for investments sold		3,284,167
Subscriptions receivable		109,450
Interest and dividends receivable, net		2,475,954
Other assets	20	3,421,498
Total assets		1,447,191,668
Liabilities		
Redemptions payable		(483,723)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(147,122)
Asset management fees payable	5	(1,668,332)
Other liabilities		(249,686)
Total liabilities		(2,548,863)
Total net assets		1,444,642,805

NUMBER OF SHARES OUTSTANDING

Class IE	853,471.477
Class ZE	725,351.743
Class 1E	88,762,917.241
Class 1EP	3,453,434.339
Class 1FH	61.000
Class 2E	1,593,232.507
Class 3E	4,869,874.696
Class 3EP	80,358.418
Class 3FH	778,300.982
Class 8E	4,705,646.739
Class 9E	4,769,673.471
Class 9EP	555,375.000
Class 9FH	221.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class IE	12.0030	12.6494	13.0435
Class ZE	13.3280	14.0668	14.5269
Class 1E	12.9677	13.7718	14.3106
Class 1EP	12.1305	13.1298	13.8388
Class 1FH	12.7811 ¹	13.6535 ¹	14.2143 ¹
Class 2E	13.3491	14.0850	14.5412
Class 3E	13.4001	14.1189	14.5559
Class 3EP	12.5586	13.4851	14.0994
Class 3FH	13.2238 ¹	14.0261 ¹	14.4944 ¹
Class 8E	13.3279	14.0682	14.5297
Class 9E	13.4533	14.1693	14.6020
Class 9EP	12.5916	13.5144	14.1156
Class 9FH	13.2294 ¹	14.0265 ¹	14.4918 ¹

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		1,772,635,200
Income		
Dividends, net	2	27,358,454
Bank interest	2	951
Other income		5,535
Total income		27,364,940
Expenses		
Asset management fees	5	(19,682,801)
Bank interest	2	(19,473)
Operating expenses	3, 5	(2,944,646)
Total expenses		(22,646,920)
Net income from investments		4,718,020
Net realised (loss) on sales of investments		(2,509,703)
Net realised gain on forward currency exchange contracts		418,151
Net realised (loss) on foreign exchange		(26,340)
Net realised gain on tax reclaim		74
Net realised (loss)		(2,117,818)
Change in net unrealised (loss) on investments		(119,144,798)
Change in net unrealised (loss) on forward currency exchange contracts		(235,205)
Net change in unrealised (loss)		(119,380,003)
Net (decrease) in net assets as a result of operations		(116,779,801)
Movements in capital		
Subscriptions of shares		135,397,266
Redemptions of shares		(345,680,393)
Dividends	7	(929,467)
Total movements in capital		(211,212,594)
Net assets at the end of the year		1,444,642,805

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	1,444,642,805	1,772,635,200	1,932,987,086

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asian Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	51,275,240
Cash at bank	2	372,820
Receivable for investments sold		103,729
Subscriptions receivable		3,393
Interest and dividends receivable, net		244,326
Net unrealised gain on forward currency exchange contracts	2, 9	68,771
Other assets	20	631,332
Total assets		52,699,611
Liabilities		
Payable for investments purchased		(377,585)
Redemptions payable		(29,699)
Asset management fees payable	5	(34,682)
Other liabilities		(9,336)
Total liabilities		(451,302)
Total net assets		52,248,309

NUMBER OF SHARES OUTSTANDING

Class AEH	32,759.019
Class AU	46,890.237
Class AUP	179,982.457
Class DEH	161,772.801
Class DU	44,129.797
Class DUP	27,505.940
Class IEP	1,063,069.353
Class IU	70.000
Class W	19,129.778
Class XU	1,307,720.471
Class XUP	269,785.749
Class ZG	51.000
Class ZGH	6,917.198
Class ZGP	56.000
Class ZU	100.000
Class ZUP	3,829.949

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	38.9105 ¹	45.2875 ¹	49.6140 ¹
Class AU	101.8799	114.4216	123.7850
Class AUP	11.5123	13.4844	15.1272
Class DEH	27.2703 ¹	31.9765 ¹	35.2821 ¹
Class DU	48.8592	55.2874	60.2623
Class DUP	11.1252	13.1305	14.8423
Class IEP	12.3493 ¹	14.0025 ¹	14.7448 ¹
Class IU	11.8781	13.2161	14.1867
Class W	75.1452	84.5649	91.6683
Class XU	13.3803	14.7814	15.7291
Class XUP	12.2763	14.1419	15.6032
Class ZG	13.2498 ²	13.8913 ²	14.2390 ²
Class ZGH	22.6597 ²	25.8292 ²	27.9288 ²
Class ZGP	11.1818 ²	12.2208 ²	12.9909 ²
Class ZU	8.8505	9.8775	—
Class ZUP	13.5022	15.6966	17.4725

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		52,164,940
Income		
Dividends, net	2	1,729,457
Bank interest	2	19,994
Other income		80,154
Total income		1,829,605
Expenses		
Asset management fees	5	(369,133)
Bank interest	2	(1,286)
Operating expenses	3, 5	(103,429)
Miscellaneous fees	4	(49)
Total expenses		(473,897)
Net income from investments		1,355,708
Net realised (loss) on sales of investments		(473,648)
Net realised (loss) on forward currency exchange contracts		(55,465)
Net realised (loss) on foreign exchange		(42,377)
Net realised (loss)		(571,490)
Change in net unrealised (loss) on investments		(6,288,886)
Change in net unrealised gain on forward currency exchange contracts		25,349
Net change in unrealised (loss)		(6,263,537)
Net (decrease) in net assets as a result of operations		(5,479,319)
Movements in capital		
Subscriptions of shares		11,931,527
Redemptions of shares		(5,591,220)
Dividends	7	(777,619)
Total movements in capital		5,562,688
Net assets at the end of the year		52,248,309

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	52,248,309	52,164,940	52,863,212

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Technology

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	619,850,434
Cash at bank	2	22,576,640
Receivable for investments sold		1,005,798
Subscriptions receivable		715,198
Interest and dividends receivable, net		219,813
Net unrealised gain on forward currency exchange contracts	2, 9	824,792
Total assets		645,192,675
Liabilities		
Payable for investments purchased		(638,341)
Redemptions payable		(432,015)
Asset management fees payable	5	(723,544)
Other liabilities		(141,167)
Total liabilities		(1,935,067)
Total net assets		643,257,608

NUMBER OF SHARES OUTSTANDING

Class AEH	628,244.882
Class AS	851,750.116
Class AU	3,117,132.234
Class AUP	72,094.859
Class BU	58,486.227
Class DEH	285,567.362
Class DU	553,054.756
Class IE	670,072.960
Class IEH	1,205,225.041
Class IG	17,898.636
Class IU	8,697,335.652
Class ZEH	108,502.011
Class ZFH	43,765.815
Class ZG	32,679.256
Class ZU	1,299,243.266

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	62.5310 ¹	73.7380 ¹	67.4347 ¹
Class AS	22.3014 ²	25.6949 ²	23.0106 ²
Class AU	87.0049	98.4809	88.8329
Class AUP	18.4591	21.0644	19.1460
Class BU	109.3899	124.3152	112.5857
Class DEH	17.8847 ¹	21.1515 ¹	19.4109 ¹
Class DU	127.1439	144.4193	130.7275
Class IE	15.8873 ¹	17.4019 ¹	14.7271 ¹
Class IEH	21.4521 ¹	25.0771 ¹	22.7318 ¹
Class IG	22.0881 ³	23.2680 ³	19.8499 ³
Class IU	15.5489	17.4419	15.5922
Class ZEH	17.7747 ¹	20.7904 ¹	18.8611 ¹
Class ZFH	20.7055 ⁴	24.2713 ⁴	22.0485 ⁴
Class ZG	22.0003 ³	23.1988 ³	19.8092 ³
Class ZU	40.1267	45.0572	40.3192

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in SGD. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

⁴Class is denominated in CHF. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		651,663,253
Income		
Dividends, net	2	3,583,118
Bank interest	2	255,996
Total income		3,839,114
Expenses		
Asset management fees	5	(8,210,961)
Bank interest	2	(8,490)
Operating expenses	3, 5	(1,589,629)
Total expenses		(9,809,080)
Net (loss) from investments		(5,969,966)
Net realised (loss) on sales of investments		(6,152,374)
Net realised (loss) on forward currency exchange contracts		(5,096,904)
Net realised (loss) on foreign exchange		(131,195)
Net realised (loss)		(11,380,473)
Change in net unrealised (loss) on investments		(60,229,179)
Change in net unrealised (loss) on forward currency exchange contracts		(142,190)
Net change in unrealised (loss)		(60,371,369)
Net (decrease) in net assets as a result of operations		(77,721,808)
Movements in capital		
Subscriptions of shares		259,575,699
Redemptions of shares		(190,249,085)
Dividends		(10,451)
Total movements in capital		69,316,163
Net assets at the end of the year		643,257,608

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	643,257,608	651,663,253	537,276,170

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 GBP
Assets		
Investment portfolio at market value	2	165,486,673
Cash at bank	2	1,382,334
Subscriptions receivable		350,176
Interest and dividends receivable, net		520,056
Other assets		126
Total assets		167,739,365
Liabilities		
Redemptions payable		(187,176)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(117,886)
Asset management fees payable	5	(105,549)
Other liabilities		(27,333)
Total liabilities		(437,944)
Total net assets		167,301,421

NUMBER OF SHARES OUTSTANDING

Class AE	98,316.766
Class AEH	116,093.974
Class AFH	7,192.000
Class AG	390,355.107
Class AGP	29,929.121
Class DEH	8,344.846
Class DG	75,395.788
Class IE	562,634.940
Class IEH	163,459.547
Class IG	2,307,719.116
Class IGP	221,925.062
Class NEH	66.000
Class NFH	73.000
Class NG	57.000
Class NGP	57.000
Class NUH	78.000
Class TEH	66.000
Class TFH	73.000
Class TG	57.000
Class TGP	57.000
Class TUH	78.000
Class ZE	20,941.383
Class ZEH	74,052.824
Class ZFH	3,325.000
Class ZG	147,037.906
Class ZGP	116,311.257
Class ZUH	57,569.000
Class 3EH	1,174,832.427
Class 3FH	49,785.040
Class 3UH	1,805,391.582
Class 9EH	9,707.339
Class 9EP	2,589,832.979
Class 9FH	85.000
Class 9G	11,018.300
Class 9UH	87.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 GBP
Net assets at the beginning of the year		274,453,238
Income		
Dividends, net	2	6,780,540
Bank interest	2	20,563
Total income		6,801,103
Expenses		
Asset management fees	5	(1,706,828)
Bank interest	2	(1,991)
Operating expenses	3, 5	(387,992)
Total expenses		(2,096,811)
Net income from investments		4,704,292
Net realised (loss) on sales of investments		(15,237,103)
Net realised gain on forward currency exchange contracts		812,976
Net realised (loss) on foreign exchange		(46,033)
Net realised (loss)		(14,470,160)
Change in net unrealised gain on investments		5,339,132
Change in net unrealised (loss) on forward currency exchange contracts		(81,045)
Net change in unrealised gain		5,258,087
Net (decrease) in net assets as a result of operations		(4,507,781)
Movements in capital		
Subscriptions of shares		99,336,984
Redemptions of shares		(200,652,322)
Dividends	7	(1,328,698)
Total movements in capital		(102,644,036)
Net assets at the end of the year		167,301,421

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
GBP	167,301,421	274,453,238	296,943,244

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	9.4273 ¹	9.3165 ¹	9.2845 ¹
Class AEH	20.6050 ¹	19.9122 ¹	20.1489 ¹
Class AFH	9.9885 ²	9.7085 ²	9.8231 ²
Class AG	29.3049	27.8526	27.9800
Class AGP	20.7157	20.3018	21.0118
Class DEH	9.6352 ¹	9.3874 ¹	9.5731 ¹
Class DG	10.1533	9.7276	9.8507
Class IE	10.1864 ¹	9.9716 ¹	9.8435 ¹
Class IEH	31.4994 ¹	30.1611 ¹	30.2322 ¹
Class IG	43.2514	40.7193	40.5187
Class IGP	30.8986	29.9926	30.7471
Class NEH	12.9677 ¹	12.3773 ¹	12.3770 ¹
Class NFH	12.8955 ²	12.3772 ²	12.3746 ²
Class NG	13.3079	12.5034	12.4164
Class NGP	12.4219	12.0225	12.2963
Class NUH	13.6193 ³	12.6056 ³	12.4477 ³
Class TEH	12.9563 ¹	12.3724 ¹	12.3766 ¹
Class TFH	12.8835 ²	12.3703 ²	12.3738 ²
Class TG	13.3116	12.5042	12.4163
Class TGP	12.4067	12.0170	12.2962
Class TUH	13.6152 ³	12.6005 ³	12.4472 ³
Class ZE	9.6466 ¹	9.4643 ¹	9.3628 ¹
Class ZEH	12.8699 ¹	12.3480 ¹	12.4008 ¹
Class ZFH	12.4052 ²	11.9648 ²	12.0143 ²
Class ZG	28.6161	26.9947	26.9156
Class ZGP	11.0805	10.7776	11.0735
Class ZUH	11.8096 ³	10.9752 ³	10.8824 ³
Class 3EH	1.8386 ¹	1.7608 ¹	1.7651 ¹
Class 3FH	1.9650 ²	1.8918 ²	1.8962 ²
Class 3UH	2.3556 ³	2.1863 ³	2.1639 ³
Class 9EH	11.0302 ¹	10.5479 ¹	10.5716 ¹
Class 9EP	9.8665 ¹	9.9562 ¹	10.1260 ¹
Class 9FH	10.9400 ²	10.5292 ²	10.5498 ²
Class 9G	10.7349	10.1044	10.0527
Class 9UH	12.1115 ³	11.2422 ³	11.1280 ³

¹Class is denominated in EUR. The base currency of the Portfolio is GBP.

²Class is denominated in CHF. The base currency of the Portfolio is GBP.

³Class is denominated in USD. The base currency of the Portfolio is GBP.

Threadneedle (Lux) - UK Equity Income

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 GBP
Assets		
Investment portfolio at market value	2	239,899,491
Cash at bank	2	1,042,358
Subscriptions receivable		189,641
Interest and dividends receivable, net		927,338
Total assets		242,058,828
Liabilities		
Payable for investments purchased		(209,723)
Redemptions payable		(737,507)
Net unrealised (loss) on forward currency exchange contracts	2, 9	(127,950)
Asset management fees payable	5	(141,357)
Other liabilities		(43,098)
Total liabilities		(1,259,635)
Total net assets		240,799,193

NUMBER OF SHARES OUTSTANDING

Class AE	1,692,515.605
Class AEC	45,167.097
Class AEH	118,996.596
Class AG	507,167.095
Class ASC	133.600
Class AUC	129,896.783
Class DE	2,654.203
Class DEC	12,739.967
Class DEH	4,780.573
Class DG	23,717.766
Class DGP	808.187
Class IE	1,985,401.134
Class IEH	20,378.034
Class IG	200,830.035
Class IGP	1,607,327.543
Class IU	645,313.204
Class IUH	80.000
Class LG	503,455.553
Class LGP	12,015,847.668
Class ZE	16,844.763
Class ZEH	31,152.710
Class ZFH	10,046.000
Class ZG	157,217.621
Class ZGP	97,189.252
Class ZUH	66,622.758
Class 1EH	161,165.641
Class 1FH	6,518.663
Class 1UH	80,815.007
Class 3EH	125,905.573
Class 3FH	50,377.689
Class 3UH	210,691.347
Class 9EH	73.000
Class 9FH	81.000
Class 9G	1,162,234.374
Class 9UH	2,174.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 GBP
Net assets at the beginning of the year		232,631,300
Income		
Dividends, net	2	9,071,984
Bank interest	2	17,828
Total income		9,089,812
Expenses		
Asset management fees	5	(1,732,551)
Bank interest	2	(2,409)
Operating expenses	3, 5	(508,689)
Total expenses		(2,243,649)
Net income from investments		6,846,163
Net realised gain on sales of investments		5,749,225
Net realised gain on forward currency exchange contracts		1,098,425
Net realised gain on foreign exchange		92,075
Net realised gain		6,939,725
Change in net unrealised (loss) on investments		(1,354,375)
Change in net unrealised (loss) on forward currency exchange contracts		(36,239)
Net change in unrealised (loss)		(1,390,614)
Net increase in net assets as a result of operations		12,395,274
Movements in capital		
Subscriptions of shares		98,670,788
Redemptions of shares		(97,388,592)
Dividends	7	(5,509,577)
Total movements in capital		(4,227,381)
Net assets at the end of the year		240,799,193

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
GBP	240,799,193	232,631,300	203,529,182

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - UK Equity Income

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	12.6013 ¹	12.6812 ¹	11.6608 ¹
Class AEC	9.4634 ¹	9.6686 ¹	9.3261 ¹
Class AEH	11.7767 ¹	11.5877 ¹	10.8296 ¹
Class AG	12.5901	12.1852	11.2947
Class ASC	10.1010 ²	10.1013 ²	9.6533 ²
Class AUC	10.7034 ³	10.6068 ³	10.1151 ³
Class DE	12.0054 ¹	12.1725 ¹	11.2772 ¹
Class DEC	8.9702 ¹	9.2267 ¹	8.9790 ¹
Class DEH	11.2144 ¹	11.1182 ¹	10.4678 ¹
Class DG	11.9968	11.6992	10.9259
Class DGP	9.9693	10.0965	9.7473
Class IE	13.3960 ¹	13.3535 ¹	12.1630 ¹
Class IEH	12.5067 ¹	12.1998 ¹	11.2958 ¹
Class IG	13.4114	12.8573	11.8052
Class IGP	10.7517	10.7015	10.1383
Class IU	12.9928 ³	13.2640 ³	12.7617 ³
Class IUH	13.7584 ³	13.0077 ³	11.8874 ³
Class LG	13.5361	12.9575	11.8792
Class LGP	10.8271	10.7649	10.1870
Class ZE	13.2311 ¹	13.2156 ¹	12.0615 ¹
Class ZEH	12.3577 ¹	12.0729 ¹	11.2040 ¹
Class ZFH	12.1009 ⁴	11.8925 ⁴	11.0386 ⁴
Class ZG	13.2275	12.7064	11.6899
Class ZGP	11.1391	11.1107	10.5523
Class ZUH	14.0566 ³	13.3271 ³	12.2225 ³
Class 1EH	11.6827 ¹	11.4780 ¹	10.7111 ¹
Class 1FH	11.5429 ⁴	11.4101 ⁴	10.6537 ⁴
Class 1UH	12.8308 ³	12.2298 ³	11.2829 ³
Class 3EH	12.0836 ¹	11.7863 ¹	10.9193 ¹
Class 3FH	11.9357 ⁴	11.7136 ⁴	10.8540 ⁴
Class 3UH	13.2761 ³	12.5625 ³	11.5019 ³
Class 9EH	12.1085 ¹	11.7980 ¹	10.9227 ¹
Class 9FH	11.9323 ⁴	11.7077 ⁴	10.8516 ⁴
Class 9G	11.9888	11.4924	10.5508
Class 9UH	13.2859 ³	12.5653 ³	11.4992 ³

¹Class is denominated in EUR. The base currency of the Portfolio is GBP.

²Class is denominated in SGD. The base currency of the Portfolio is GBP.

³Class is denominated in USD. The base currency of the Portfolio is GBP.

⁴Class is denominated in CHF. The base currency of the Portfolio is GBP.

Threadneedle (Lux) - STANLIB Africa Equity*

STATEMENT OF NET ASSET VALUE PER SHARE

	January 23, 2023*	March 31, 2022	March 31, 2021
Class IU	3.6523	3.8464	3.8047
Class ZU	3.6528	3.8469	3.8053

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the accounting period from April 1, 2022 to January 23, 2023

	Notes	2023 USD
Net assets at the beginning of the period		1,580,155
Income		
Bank interest	2	12,680
Total income		12,680
Expenses		
Operating expenses	3, 5	(4,398)
Total expenses		(4,398)
Net income from investments		8,282
Net realised (loss) on sales of investments		(2,396)
Net realised (loss) on forward currency exchange contracts		(465)
Net realised (loss) on foreign exchange		(85,174)
Net realised (loss)		(88,035)
Net (decrease) in net assets as a result of operations		(79,753)
Movements in capital		
Subscriptions of shares		–
Redemptions of shares		(1,500,402)
Total movements in capital		(1,500,402)
Net assets at the end of the period		–

TOTAL NET ASSET VALUE

	January 23, 2023*	March 31, 2022	March 31, 2021
USD	–	1,580,155	6,857,182

*See note 1.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Absolute Alpha

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	18,848,174
Cash at bank	2	2,441,307
Receivable for investments sold		473,673
Subscriptions receivable		270
Interest receivable on swaps	2	12,095
Interest and dividends receivable, net		15,834
Net unrealised gain on forward currency exchange contracts	2, 9	187,055
Other assets		6,087
Total assets		21,984,495
Liabilities		
Redemptions payable		(1,393,646)
Interest payable on swaps	2	(28,030)
Dividend payable on swaps	2	(31,031)
Net unrealised (loss) on swaps	2, 10	(263,301)
Net unrealised (loss) on futures contracts	2, 11	(613,670)
Asset management fees payable	5	(13,589)
Other liabilities		(3,824)
Total liabilities		(2,347,091)
Total net assets		19,637,404

NUMBER OF SHARES OUTSTANDING

Class AEH	28,063.946
Class AFH	764.000
Class AGH	599.522
Class AU	134,199.089
Class DEH	7,908.621
Class DU	337,015.020
Class IEH	108,431.798
Class IGH	26,698.188
Class IU	67,144.306
Class XGH	548,081.680
Class ZE	80.000
Class ZEH	83.000
Class ZGH	1,774.835
Class ZU	100.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	14.8309 ¹	15.5801 ¹	15.3714 ¹
Class AFH	13.3909 ²	14.1612 ²	13.9949 ²
Class AGH	16.1906 ³	16.7573 ³	16.4018 ³
Class AU	17.2876	17.6966	17.2872
Class DEH	11.3655 ¹	12.0140 ¹	11.9135 ¹
Class DU	13.1644	13.5433	13.2965
Class IEH	21.8492 ¹	22.7694 ¹	22.2720 ¹
Class IGH	23.6037 ³	24.2352 ³	23.5814 ³
Class IU	25.1613	25.5384	24.8005
Class XGH	10.6525 ³	10.8426 ³	10.4372 ³
Class ZE	11.1038 ¹	11.0174 ¹	10.1161 ¹
Class ZEH	9.4994 ¹	9.9289 ¹	9.7263 ¹
Class ZGH	16.1995 ³	16.6367 ³	16.1525 ³
Class ZU	10.4522	10.6198	10.3329

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		
		24,741,485
Income		
Dividends, net	2	211,641
Bank interest	2	38,266
Interest income on swaps		220,970
Interest income on futures contracts		12,507
Total income		483,384
Expenses		
Asset management fees	5	(146,935)
Bank interest	2	(3,916)
Dividends expenses on swaps		(139,152)
Interest expense on swaps		(144,900)
Interest expense on futures contracts		(54)
Operating expenses	3, 5	(49,932)
Total expenses		(484,889)
Net (loss) from investments		
		(1,505)
Net realised (loss) on sales of investments		(2,052,470)
Net realised gain on swaps		1,400,931
Net realised (loss) on forward currency exchange contracts		(1,659,989)
Net realised gain on futures contracts		1,027,747
Net realised (loss) on foreign exchange		(100,569)
Net realised (loss)		(1,384,350)
Change in net unrealised (loss) on investments		(799,637)
Change in net unrealised (loss) on swaps		(122,677)
Change in net unrealised (loss) on forward currency exchange contracts		(31,567)
Change in net unrealised gain on futures contracts		280,990
Net change in unrealised (loss)		(672,891)
Net (decrease) in net assets as a result of operations		(2,058,746)
Movements in capital		
Subscriptions of shares		28,670,689
Redemptions of shares		(31,716,024)
Total movements in capital		(3,045,335)
Net assets at the end of the year		19,637,404

TOTAL NET ASSET VALUE

USD	March 31, 2023	March 31, 2022	March 31, 2021
	19,637,404	24,741,485	103,961,830

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	405,167,576
Cash at bank	2	33,693,370
Receivable for investments sold		1,810,282
Subscriptions receivable		1,157,718
Interest receivable on swaps	2	270,548
Interest and dividends receivable, net		5,247,913
Net unrealised gain on forward currency exchange contracts	2, 9	507,363
Total assets		447,854,770
Liabilities		
Payable for investments purchased		(1,117,098)
Redemptions payable		(4,113,526)
Interest payable on swaps	2	(589,206)
Upfront payment received on swaps	2	(51,210)
Net unrealised (loss) on swaps	2, 10	(4,837,958)
Net unrealised (loss) on futures contracts	2, 11	(5,585,899)
Asset management fees payable	5	(233,866)
Other liabilities		(38,490)
Total liabilities		(16,567,253)
Total net assets		431,287,517

NUMBER OF SHARES OUTSTANDING

Class AE	1,141.754
Class IE	85.000
Class ZE	88,337.141
Class 1E	9,677,406.820
Class 1EP	53,679.268
Class 1GH	150,695.633
Class 1UH	184,976.506
Class 2E	19,766,231.059
Class 2EP	15,324.613
Class 2GC	76.000
Class 2GH	7,383.713
Class 4GH	165,803.293
Class 8E	13,992,640.928
Class 8EP	124,630.995
Class 8GC	1,303.020
Class 8GH	433,241.882

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		980,879,073
Income		
Dividends, net	2	62,755
Interest on bonds, net	2	24,441,473
Bank interest	2	30,214
Interest income on swaps		5,069,943
Interest income on futures contracts		390,856
Other income		335
Total income		29,995,576
Expenses		
Asset management fees	5	(3,853,369)
Bank interest	2	(242,494)
Interest expense on swaps		(17,791,392)
Interest expense on futures contracts		(233,172)
Operating expenses	3, 5	(606,322)
Miscellaneous fees	4	(32)
Total expenses		(22,726,781)
Net income from investments		7,268,795
Net realised (loss) on sales of investments		(54,999,381)
Net realised gain on swaps		240,798
Net realised (loss) on forward currency exchange contracts		(3,739,435)
Net realised gain on futures contracts		59,247,729
Net realised (loss) on foreign exchange		(825,968)
Net realised (loss)		(76,257)
Change in net unrealised (loss) on investments		(25,387,502)
Change in net unrealised gain on swaps		15,010,568
Change in net unrealised (loss) on forward currency exchange contracts		(4,000,444)
Change in net unrealised (loss) on futures contracts		(22,180,450)
Net change in unrealised (loss)		(36,557,828)
Net (decrease) in net assets as a result of operations		(29,365,290)
Movements in capital		
Subscriptions of shares		115,900,966
Redemptions of shares		(635,953,718)
Dividends	7	(173,514)
Total movements in capital		(520,226,266)
Net assets at the end of the year		431,287,517

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	431,287,517	980,879,073	1,105,181,704

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	9.2862	9.7720	–
Class IE	9.3680	9.8024	–
Class ZE	9.5447	9.9967	10.2122
Class 1E	9.3721	9.8622	10.1181
Class 1EP	7.9045	8.7147	9.2533
Class 1GH	9.7939 ¹	10.1307 ¹	10.3276 ¹
Class 1UH	10.1457 ²	10.4460 ²	10.6393 ²
Class 2E	9.6387	10.0810	10.2797
Class 2EP	8.1165	8.8919	9.3705
Class 2GC	8.4780 ¹	9.1211 ¹	9.5453 ¹
Class 2GH	10.0735 ¹	10.3563 ¹	10.4925 ¹
Class 4GH	10.3070 ¹	10.5443 ¹	10.6305 ¹
Class 8E	9.6172	10.0626	10.2650
Class 8EP	8.1203	8.8993	9.3952
Class 8GC	8.4801 ¹	9.1415 ¹	9.5801 ¹
Class 8GH	10.0599 ¹	10.3438 ¹	10.4843 ¹

¹Class is denominated in GBP. The base currency of the Portfolio is EUR.

²Class is denominated in USD. The base currency of the Portfolio is EUR.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	16,460,178
Cash at bank	2	1,521,050
Interest receivable on swaps	2	7,923
Interest and dividends receivable, net		165,418
Net unrealised gain on forward currency exchange contracts	2, 9	79,781
Other assets		5,767
Total assets		18,240,117
Liabilities		
Interest payable on swaps	2	(17,097)
Upfront payment received on swaps	2	(1,722)
Net unrealised (loss) on swaps	2, 10	(51,507)
Net unrealised (loss) on futures contracts	2, 11	(284,885)
Asset management fees payable	5	(1,517)
Other liabilities		(1,739)
Total liabilities		(358,467)
Total net assets		17,881,650

NUMBER OF SHARES OUTSTANDING

Class AE	20,319.717
Class AFH	92.200
Class AKH	84.000
Class ANH	830.000
Class AUH	572.957
Class DE	17,592.059
Class IE	373,561.836
Class IEP	89.999
Class IGH	67.800
Class INH	826.000
Class IU	92.000
Class IUH	90.000
Class JE	80.997
Class JGH	67.800
Class JUH	91.000
Class LE	9,581.001
Class LEP	89.000
Class LGH	67.800
Class XE	3,298.170
Class XGH	1,211,045.797
Class XUH	92.000
Class YE	82.001
Class YGH	68.800
Class YUH	91.000
Class ZE	81.997
Class ZFH	90.200
Class ZGH	67.800
Class ZUH	91.000

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		44,628,404
Income		
Interest on bonds, net	2	876,866
Bank interest	2	9,466
Interest income on swaps		238,028
Interest income on futures contracts		34,904
Other income		2
Total income		1,159,266
Expenses		
Asset management fees	5	(13,515)
Bank interest	2	(13,140)
Interest expense on swaps		(670,289)
Interest expense on futures contracts		(24,740)
Operating expenses	3, 5	(37,233)
Miscellaneous fees	4	(15)
Total expenses		(758,932)
Net income from investments		400,334
Net realised (loss) on sales of investments		(4,007,497)
Net realised gain on swaps		219,915
Net realised (loss) on forward currency exchange contracts		(1,605,494)
Net realised gain on futures contracts		3,542,882
Net realised gain on foreign exchange		294,877
Net realised (loss)		(1,555,317)
Change in net unrealised (loss) on investments		(75,423)
Change in net unrealised gain on swaps		342,495
Change in net unrealised gain on forward currency exchange contracts		102,049
Change in net unrealised (loss) on futures contracts		(1,315,904)
Net change in unrealised (loss)		(946,783)
Net (decrease) in net assets as a result of operations		(2,101,766)
Movements in capital		
Subscriptions of shares		4,326,430
Redemptions of shares		(28,971,361)
Dividends	7	(57)
Total movements in capital		(24,644,988)
Net assets at the end of the year		17,881,650

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	17,881,650	44,628,404	53,361,804

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	9.3843	9.9429	10.2349
Class AFH	9.1791 ¹	9.8101 ¹	10.1268 ¹
Class AKH	94.5085 ²	99.6323 ²	102.3358 ²
Class ANH	9.7009 ³	10.1446 ³	10.3661 ³
Class AUH	10.2804 ⁴	10.6635 ⁴	10.8977 ⁴
Class DE	9.1244	9.7208	10.0608
Class IE	9.6940	10.2044	10.4353
Class IEP	8.2812	9.0524	9.4983
Class IGH	10.1721 ⁵	10.5320 ⁵	10.6920 ⁵
Class INH	9.8776 ³	10.2572 ³	10.4013 ³
Class IU	9.3333 ⁴	10.0660 ⁴	10.8726 ⁴
Class IUH	10.5992 ⁴	10.9297 ⁴	11.0910 ⁴
Class JE	9.6769	10.1884	10.4159
Class JGH	10.1878 ⁵	10.5456 ⁵	10.6939 ⁵
Class JUH	10.5575 ⁴	10.8783 ⁴	11.0321 ⁴
Class LE	9.7648	10.2635	10.4800
Class LEP	8.4066	9.1580	9.5877
Class LGH	10.2762 ⁵	10.6048 ⁵	10.7382 ⁵
Class XE	10.0968	10.5895	10.7859
Class XGH	9.9837 ⁵	10.2913 ⁵	10.4148 ⁵
Class XUH	10.4837 ⁴	10.7628 ⁴	10.8737 ⁴
Class YE	9.6238	10.1443	10.3910
Class YGH	10.1032 ⁵	10.4650 ⁵	10.6432 ⁵
Class YUH	10.4761 ⁴	10.8066 ⁴	10.9872 ⁴
Class ZE	9.5978	10.1272	10.3835
Class ZFH	9.3880 ¹	9.9880 ¹	10.2620 ¹
Class ZGH	10.1022 ⁵	10.4758 ⁵	10.6642 ⁵
Class ZUH	10.5291 ⁴	10.8614 ⁴	11.0490 ⁴

¹Class is denominated in CHF. The base currency of the Portfolio is EUR.

²Class is denominated in SEK. The base currency of the Portfolio is EUR.

³Class is denominated in NOK. The base currency of the Portfolio is EUR.

⁴Class is denominated in USD. The base currency of the Portfolio is EUR.

⁵Class is denominated in GBP. The base currency of the Portfolio is EUR.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Absolute Alpha

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 EUR
Assets		
Investment portfolio at market value	2	75,567,235
Cash at bank	2	4,164,050
Receivable for investments sold		584,521
Subscriptions receivable		197
Interest receivable on swaps	2	2,308,535
Interest and dividends receivable, net		52,014
Net unrealised gain on forward currency exchange contracts	2, 9	47,139
Other assets		230,192
Total assets		82,953,883
Liabilities		
Redemptions payable		(1,581,523)
Interest payable on swaps	2	(1,183,975)
Dividend payable on swaps	2	(255,219)
Net unrealised (loss) on swaps	2, 10	(1,748,411)
Asset management fees payable	5	(79,651)
Other liabilities		(19,189)
Total liabilities		(4,867,968)
Total net assets		78,085,915

NUMBER OF SHARES OUTSTANDING

Class AE	1,591,069.034
Class AEP	28,481.437
Class AUH	77.000
Class DE	2,051,414.732
Class IE	892,897.803
Class IGH	13,209.827
Class LE	1,044,554.591
Class XGH	377,248.938
Class ZE	144,712.555
Class ZF	76.000
Class ZFH	77.000
Class ZGH	57.000

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AE	12.3069	12.1389	11.9823
Class AEP	12.3610	12.3867	12.3580
Class AUH	13.7357 ¹	13.1642 ¹	12.8933 ¹
Class DE	11.8833	11.7798	11.7839
Class IE	12.9068	12.6164	12.5007
Class IGH	13.4607 ²	12.9699 ²	12.7513 ²
Class LE	13.1617	12.8174	12.6752
Class XGH	14.9610 ²	14.3002 ²	13.8662 ²
Class ZE	12.9456	12.6671	12.5092
Class ZF	11.4147 ³	11.5379 ³	12.2367 ³
Class ZFH	12.0814 ³	11.9019 ³	11.8267 ³
Class ZGH	13.5842 ²	13.1142 ²	12.7204 ²

¹Class is denominated in USD. The base currency of the Portfolio is EUR.

²Class is denominated in GBP. The base currency of the Portfolio is EUR.

³Class is denominated in CHF. The base currency of the Portfolio is EUR.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 EUR
Net assets at the beginning of the year		123,839,076
Income		
Dividends, net	2	2,511,785
Bank interest	2	10,530
Interest income on swaps		447,056
Other income		166
Total income		2,969,537
Expenses		
Asset management fees	5	(1,069,086)
Bank interest	2	(11,172)
Dividends expenses on swaps		(1,598,311)
Interest expense on swaps		(405,869)
Operating expenses	3, 5	(264,971)
Total expenses		(3,349,409)
Net (loss) from investments		(379,872)
Net realised (loss) on sales of investments		(1,742,027)
Net realised gain on swaps		729,073
Net realised (loss) on forward currency exchange contracts		(336,440)
Net realised gain on futures contracts		39,653
Net realised (loss) on foreign exchange		(36,291)
Net realised gain on tax reclaim		20
Net realised (loss)		(1,346,012)
Change in net unrealised gain on investments		3,181,145
Change in net unrealised (loss) on swaps		(1,701,408)
Change in net unrealised gain on forward currency exchange contracts		46,192
Net change in unrealised gain		1,525,929
Net (decrease) in net assets as a result of operations		(199,955)
Movements in capital		
Subscriptions of shares		8,746,159
Redemptions of shares		(54,293,849)
Dividends	7	(5,516)
Total movements in capital		(45,553,206)
Net assets at the end of the year		78,085,915

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
EUR	78,085,915	123,839,076	235,387,755

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	87,795,769
Cash at bank	2	1,783,847
Subscriptions receivable		18,109
Interest receivable on swaps	2	14,721
Interest and dividends receivable, net		76,770
Net unrealised gain on forward currency exchange contracts	2, 9	21,617
Total assets		89,710,833
Liabilities		
Redemptions payable		(52,820)
Interest payable on swaps	2	(43,535)
Dividend payable on swaps	2	(83,311)
Net unrealised (loss) on swaps	2, 10	(570,509)
Asset management fees payable	5	(77,684)
Other liabilities		(12,005)
Total liabilities		(839,864)
Total net assets		88,870,969

NUMBER OF SHARES OUTSTANDING

Class AEH	977.889
Class AU	1,892.784
Class DEH	343.599
Class DU	21,360.497
Class IU	221,932.376
Class ZU	57.000
Class 1E	3,140,918.553
Class 1EH	368,566.336
Class 1U	1,122,973.971
Class 2E	2,804.467
Class 2U	186.000
Class 3U	45,196.000
Class 8E	295,471.699
Class 8U	1,324,966.558
Class 9U	2,334,763.880

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	13.5117 ¹	16.4272 ¹	14.7944 ¹
Class AU	14.8565	17.4066	15.4832
Class DEH	13.2239 ¹	16.1610 ¹	14.6365 ¹
Class DU	14.5400	17.1211	15.3058
Class IU	15.4273	17.9132	15.7911
Class ZU	15.3226	17.8411	15.7432
Class 1E	7.1058 ¹	8.1204 ¹	6.8306 ¹
Class 1EH	4.9237 ¹	5.9805 ¹	5.3803 ¹
Class 1U	7.7187	9.0336	8.0266
Class 2E	16.2312 ¹	18.3931 ¹	15.3339 ¹
Class 2U	15.4950	17.9863	15.8326
Class 3U	4.3987	5.1096	4.5061
Class 8E	7.9140 ¹	8.9701 ¹	7.4837 ¹
Class 8U	8.5451	9.9191	8.7414
Class 9U	15.4564	17.9452	15.8025

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		125,198,445
Income		
Dividends, net	2	867,205
Bank interest	2	56,579
Interest income on swaps		617,072
Total income		1,540,856
Expenses		
Asset management fees	5	(1,186,291)
Bank interest	2	(2,845)
Dividends expenses on swaps		(189,375)
Interest expense on swaps		(818,868)
Operating expenses	3, 5	(163,437)
Total expenses		(2,360,816)
Net (loss) from investments		(819,960)
Net realised (loss) on sales of investments		(7,865,121)
Net realised gain on swaps		1,255,583
Net realised (loss) on forward currency exchange contracts		(133,731)
Net realised (loss) on foreign exchange		(22)
Net realised (loss)		(6,743,291)
Change in net unrealised (loss) on investments		(10,789,450)
Change in net unrealised (loss) on swaps		(40,473)
Change in net unrealised (loss) on forward currency exchange contracts		(3,840)
Net change in unrealised (loss)		(10,833,763)
Net (decrease) in net assets as a result of operations		(18,397,014)
Movements in capital		
Subscriptions of shares		44,296,113
Redemptions of shares		(62,226,575)
Total movements in capital		(17,930,462)
Net assets at the end of the year		88,870,969

TOTAL NET ASSET VALUE

USD	March 31, 2023	March 31, 2022	March 31, 2021
	88,870,969	125,198,445	112,622,890

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	73,822,965
Cash at bank	2	2,184,180
Term deposits	2, 19	4,915,320
Subscriptions receivable		910
Interest receivable on swaps	2	236,043
Dividend receivable on swaps		206,059
Interest and dividends receivable, net		118,389
Net unrealised gain on forward currency exchange contracts	2, 9	1,694
Net unrealised gain on swaps	2, 10	853,780
Other assets	20	60,049
Total assets		82,399,389
Liabilities		
Payable for investments purchased		(872,576)
Redemptions payable		(294)
Interest payable on swaps	2	(436,682)
Asset management fees payable	5	(97,327)
Other liabilities		(12,478)
Total liabilities		(1,419,357)
Total net assets		80,980,032

NUMBER OF SHARES OUTSTANDING

Class AEH	52.000
Class AU	19,215.185
Class DEH	12,023.296
Class DU	618.597
Class IU	94,720.000
Class ZU	58.000
Class 1E	14,092,034.832
Class 1U	852,580.848
Class 2E	52.000
Class 2U	517.284
Class 8E	313,153.819
Class 8U	177,502.303

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	12.3134 ¹	14.5886 ¹	15.0223 ¹
Class AU	13.5426	15.4367	15.6740
Class DEH	12.1476 ¹	14.4782 ¹	14.9762 ¹
Class DU	13.3338	15.2753	15.5884
Class IU	14.2037	16.0451	16.1456
Class ZU	14.0143	15.8776	15.9900
Class 1E	4.7036 ¹	5.2295 ¹	5.0213 ¹
Class 1U	5.1181	5.8275	5.9106
Class 2E	14.7996 ¹	16.3297 ¹	15.5305 ¹
Class 2U	14.1217	15.9419	16.0307
Class 8E	5.2661 ¹	5.8070 ¹	5.5302 ¹
Class 8U	5.7939	6.5431	6.5821

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		99,127,304
Income		
Dividends, net	2	912,758
Bank interest	2	215,605
Dividends income on swaps		700
Interest income on swaps		401,410
Total income		1,530,473
Expenses		
Asset management fees	5	(1,197,855)
Bank interest	2	(6,624)
Interest expense on swaps		(940,114)
Operating expenses	3, 5	(154,011)
Total expenses		(2,298,604)
Net (loss) from investments		(768,131)
Net realised (loss) on sales of investments		(3,376,590)
Net realised gain on swaps		455,385
Net realised (loss) on forward currency exchange contracts		(46,571)
Net realised (loss) on foreign exchange		(70,125)
Net realised (loss)		(3,037,901)
Change in net unrealised (loss) on investments		(7,302,213)
Change in net unrealised (loss) on swaps		(1,011,932)
Change in net unrealised (loss) on forward currency exchange contracts		(12,645)
Net change in unrealised (loss)		(8,326,790)
Net (decrease) in net assets as a result of operations		(12,132,822)
Movements in capital		
Subscriptions of shares		5,708,287
Redemptions of shares		(11,722,737)
Total movements in capital		(6,014,450)
Net assets at the end of the year		80,980,032

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	80,980,032	99,127,304	209,555,266

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Enhanced Commodities

STATEMENT OF NET ASSETS

as at March 31, 2023

	Notes	2023 USD
Assets		
Investment portfolio at market value	2	187,368,122
Cash at bank	2	4,981,820
Interest receivable on swaps	2	4,030,635
Subscriptions receivable		7,821
Interest and dividends receivable, net		27,935
Net unrealised gain on forward currency exchange contracts	2, 9	1,107,623
Net unrealised gain on swaps	2, 10	2,142,039
Total assets		199,665,995
Liabilities		
Redemptions payable		(115,274)
Interest payable on swaps	2	(2,953)
Asset management fees payable	5	(72,655)
Other liabilities		(19,579)
Total liabilities		(210,461)
Total net assets		199,455,534

NUMBER OF SHARES OUTSTANDING

Class AEH	277,991.211
Class AFH	225,781.729
Class AGH	72,671.597
Class ASH	725,225.281
Class AU	753,136.039
Class DEH	205,173.512
Class DU	397,240.047
Class IEH	364,809.006
Class IG	64.000
Class IGH	2,688,419.609
Class IU	347,435.513
Class NG	22,574.043
Class XU	4,793,550.062
Class ZEH	24,307.319
Class ZFH	160.000
Class ZGH	237,629.581
Class ZU	106,450.500

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

for the year ended March 31, 2023

	Notes	2023 USD
Net assets at the beginning of the year		547,084,733
Income		
Interest on bonds, net	2	6,279,369
Bank interest	2	457,874
Interest income on swaps		61,628
Total income		6,798,871
Expenses		
Asset management fees	5	(1,178,446)
Bank interest	2	(17,307)
Interest expense on swaps		(747,896)
Operating expenses	3, 5	(512,069)
Miscellaneous fees	4	(1,194)
Total expenses		(2,456,912)
Net income from investments		4,341,959
Net realised gain on sales of investments		496,955
Net realised (loss) on swaps		(24,565,363)
Net realised (loss) on forward currency exchange contracts		(7,805,231)
Net realised (loss) on foreign exchange		(587,061)
Net realised (loss)		(32,460,700)
Change in net unrealised gain on investments		346,974
Change in net unrealised (loss) on swaps		(15,715,092)
Change in net unrealised (loss) on forward currency exchange contracts		(99,296)
Net change in unrealised (loss)		(15,467,414)
Net (decrease) in net assets as a result of operations		(43,586,155)
Movements in capital		
Subscriptions of shares		104,380,461
Redemptions of shares		(408,423,505)
Total movements in capital		(304,043,044)
Net assets at the end of the year		199,455,534

TOTAL NET ASSET VALUE

	March 31, 2023	March 31, 2022	March 31, 2021
USD	199,455,534	547,084,733	528,893,598

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Enhanced Commodities

STATEMENT OF NET ASSET VALUE PER SHARE

	March 31, 2023	March 31, 2022	March 31, 2021
Class AEH	10.6456 ¹	12.2529 ¹	8.4906 ¹
Class AFH	7.7799 ²	9.0157 ²	6.2739 ²
Class AGH	11.5943 ³	13.1736 ³	9.0951 ³
Class ASH	6.1489 ⁴	6.9266 ⁴	4.7702 ⁴
Class AU	13.0569	14.5604	10.0129
Class DEH	8.0276 ¹	9.2625 ¹	6.4457 ¹
Class DU	9.8496	11.0114	7.6039
Class IEH	15.8324 ¹	18.1687 ¹	12.4903 ¹
Class IG	14.7608 ³	15.4257 ³	10.0476 ³
Class IGH	17.2065 ³	19.4921 ³	13.3493 ³
Class IU	19.3974	21.5661	14.7124
Class NG	14.3316 ³	14.9110 ³	9.6735 ³
Class XU	20.8308	22.9751	15.5436
Class ZEH	6.6838 ¹	7.6710 ¹	5.2751 ¹
Class ZFH	6.3961 ²	7.3902 ²	5.1075 ²
Class ZGH	9.8431 ³	11.1531 ³	7.6437 ³
Class ZU	7.9952	8.8906	6.0682

¹Class is denominated in EUR. The base currency of the Portfolio is USD.

²Class is denominated in CHF. The base currency of the Portfolio is USD.

³Class is denominated in GBP. The base currency of the Portfolio is USD.

⁴Class is denominated in SGD. The base currency of the Portfolio is USD.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				ITALY					
EUR	1,700,000	Deutsche Bank AG FRN 19/11/2030	1,457,962	0.17	EUR	1,066,000	Autostrade per l'Italia SpA 1.88% 26/09/2029	975,992	0.11
USD	3,657,000	Deutsche Bank AG FRN 28/05/2032	2,828,803	0.34	EUR	901,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	849,008	0.10
EUR	1,300,000	Deutsche Bank AG FRN 05/09/2030	1,350,626	0.16	EUR	1,889,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	1,664,353	0.20
EUR	200,000	Deutsche Bank AG FRN 05/09/2030	207,789	0.02	EUR	232,000	Autostrade per l'Italia SpA 4.75% 24/01/2031	249,141	0.03
USD	469,000	Deutsche Bank AG FRN 10/02/2034	436,877	0.05	EUR	773,000	ENI SpA - Perp FRN	701,694	0.08
EUR	1,800,000	Mahle GmbH 2.38% 14/05/2028	1,498,810	0.18	USD	300,000	Intesa Sanpaolo SpA 4.00% 23/09/2029	262,262	0.03
EUR	200,000	Vier Gas Transport GmbH 0.13% 10/09/2029	172,183	0.02			Total Italy	4,702,450	0.55
EUR	100,000	Vier Gas Transport GmbH 0.50% 10/09/2034	73,786	0.01					
EUR	1,300,000	Vier Gas Transport GmbH 1.50% 25/09/2028	1,254,932	0.15	JERSEY - CHANNEL ISLANDS				
EUR	2,000,000	Vier Gas Transport GmbH 4.00% 26/09/2027	2,184,341	0.26	USD	1,647,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	1,357,308	0.16
EUR	2,900,000	Vier Gas Transport GmbH 4.63% 26/09/2032	3,254,879	0.39	USD	2,563,645	Galaxy Pipeline Assets Bidco Limited 2.94% 30/09/2040	2,086,783	0.25
EUR	1,691,000	Volkswagen Leasing GmbH 0.63% 19/07/2029	1,477,507	0.18	GBP	1,130,000	Heathrow Funding Limited 6.45% 10/12/2031	1,488,963	0.17
EUR	2,800,000	Vonovia SE 1.88% 28/06/2028	2,594,834	0.31			Total Jersey - Channel Islands	4,933,054	0.58
EUR	1,300,000	Vonovia SE 5.00% 23/11/2030	1,324,647	0.16	LUXEMBOURG				
		Total Germany	35,620,116	4.24	EUR	2,000,000	Aroundtown SA 0.00% 16/07/2026	1,546,363	0.19
INDIA					EUR	3,400,000	Aroundtown SA 0.38% 15/04/2027	2,479,657	0.30
USD	2,164,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	1,655,588	0.20	EUR	1,500,000	Aroundtown SA 1.45% 09/07/2028	1,014,596	0.12
USD	1,580,000	GMR Hyderabad International Airport Limited 4.25% 27/10/2027	1,387,652	0.17	GBP	1,234,000	Aroundtown SA 3.00% 16/10/2029	964,527	0.12
		Total India	3,043,240	0.37	USD	2,054,000	Aroundtown SA 5.38% 21/03/2029	1,524,915	0.18
IRELAND					EUR	2,804,000	Becton Dickinson Euro Finance Sarl 0.33% 13/08/2028	2,564,325	0.31
EUR	2,019,000	AIB Group plc FRN 30/05/2031	1,989,501	0.24	EUR	2,014,000	Becton Dickinson Euro Finance Sarl 1.21% 04/06/2026	2,031,051	0.24
EUR	1,954,000	AIB Group plc FRN 19/11/2029	1,982,423	0.24	EUR	7,100,000	Grand City Properties SA 0.13% 11/01/2028	5,453,963	0.65
EUR	2,111,000	Bank of Ireland Group plc FRN 11/08/2031	1,971,910	0.24	USD	2,388,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	2,461,247	0.30
EUR	3,365,000	Experian Europe DAC 1.56% 16/05/2031	3,101,230	0.37	EUR	3,288,000	P3 Group Sarl 1.63% 26/01/2029	2,686,629	0.32
EUR	2,243,000	Glencore Capital Finance DAC 0.75% 01/03/2029	1,973,789	0.24	EUR	1,858,000	P3 Group Sarl 1.63% 26/01/2029	1,518,174	0.18
		Total Ireland	11,018,853	1.33	EUR	1,851,000	Prologis International Funding II SA 0.75% 23/03/2033	1,335,601	0.16

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
LUXEMBOURG (continued)				NETHERLANDS (continued)					
EUR	3,746,000	SELP Finance Sarl 3.75% 10/08/2027	3,740,699	0.45	EUR	2,200,000	Triodos Bank NV FRN 05/02/2032	1,795,210	0.22
		Total Luxembourg	29,321,747	3.52	GBP	1,300,000	Volkswagen Financial Services NV 1.38% 14/09/2028	1,310,205	0.16
NETHERLANDS				NETHERLANDS					
EUR	1,101,000	ABB Finance BV 3.25% 16/01/2027	1,192,730	0.14	GBP	1,200,000	Volkswagen Financial Services NV 2.13% 18/01/2028	1,283,937	0.15
EUR	302,000	Airbus SE 2.38% 09/06/2040	258,636	0.03	EUR	1,000,000	Vonovia Finance BV 1.00% 28/01/2041	527,554	0.06
EUR	765,000	ASR Nederland NV FRN 07/12/2043	862,923	0.10	EUR	1,987,000	Wolters Kluwer NV 3.75% 03/04/2031	2,171,716	0.26
USD	1,977,000	Braskem Netherlands Finance BV 7.25% 13/02/2033	1,910,185	0.23			Total Netherlands	44,789,446	5.39
EUR	4,593,000	Digital Dutch Finco BV 1.50% 15/03/2030	3,896,608	0.47	NORWAY				
EUR	1,193,000	Digital Intrepid Holding BV 1.38% 18/07/2032	913,612	0.11	EUR	1,795,000	DNB Bank ASA FRN 18/01/2028	1,732,797	0.21
EUR	1,379,000	Digital Intrepid Holding BV 1.38% 18/07/2032	1,056,053	0.13	USD	2,599,000	DNB Bank ASA 1.13% 16/09/2026	2,333,680	0.28
GBP	3,381,000	E.ON International Finance BV 6.25% 03/06/2030	4,408,849	0.53	EUR	1,967,000	DNB Bank ASA FRN 21/09/2027	2,102,443	0.25
USD	279,000	E.ON International Finance BV 6.65% 30/04/2038	305,628	0.04			Total Norway	6,168,920	0.74
USD	1,067,000	EDP Finance BV 6.30% 11/10/2027	1,114,197	0.13	SPAIN				
USD	1,355,000	Enel Finance International NV 6.80% 14/10/2025	1,404,353	0.17	EUR	700,000	Banco de Sabadell SA FRN 10/11/2028	764,205	0.09
USD	2,159,000	ING Groep NV FRN 28/03/2033	1,973,162	0.24	GBP	1,500,000	Banco Santander SA FRN 30/08/2028	1,800,275	0.22
EUR	1,387,000	Nederlandse Gasunie NV 3.38% 11/07/2034	1,467,426	0.18	GBP	3,000,000	Banco Santander SA 5.13% 25/01/2030	3,645,583	0.44
EUR	617,000	Nederlandse Gasunie NV 3.38% 11/07/2034	652,777	0.08	EUR	309,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	313,631	0.04
EUR	1,870,000	Sagax Euro Mtn NL BV 0.75% 26/01/2028	1,490,259	0.18	USD	1,503,000	Telefonica Emisiones SA 5.21% 08/03/2047	1,316,538	0.16
EUR	1,379,000	Stedin Holding NV 0.50% 14/11/2029	1,241,734	0.15			Total Spain	7,840,232	0.95
EUR	618,000	Stedin Holding NV 2.38% 03/06/2030	625,679	0.08	SWEDEN				
EUR	1,391,000	Stedin Holding NV 2.38% 03/06/2030	1,408,283	0.17	EUR	3,521,000	Sagax AB 1.13% 30/01/2027	3,109,547	0.37
EUR	4,823,000	Stedin Holding NV - Perp FRN	4,411,810	0.53	EUR	136,000	Sagax AB 2.00% 17/01/2024	143,941	0.02
EUR	1,000,000	Telefonica Europe BV FRN 12/05/2169	854,138	0.10			Total Sweden	3,253,488	0.39
EUR	100,000	Telefonica Europe BV FRN 12/05/2170	85,414	0.01	SWITZERLAND				
EUR	1,000,000	Telefonica Europe BV FRN 23/11/2171	1,108,425	0.13	EUR	1,346,000	Credit Suisse AG 0.25% 01/09/2028	1,153,954	0.14
EUR	600,000	Telefonica Europe BV Perp FRN	637,756	0.08	USD	4,470,000	Credit Suisse AG 5.00% 09/07/2027	4,307,963	0.52
EUR	4,355,000	Tennet Holding BV FRN 22/10/2168	4,420,187	0.53	USD	5,276,000	Credit Suisse Group AG FRN 14/05/2032	4,251,058	0.51
					USD	1,650,000	Credit Suisse Group AG FRN 01/04/2031	1,466,933	0.18

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SWITZERLAND (continued)				UNITED KINGDOM (continued)					
USD	1,630,000	UBS Group AG Perp FRN	1,548,839	0.19	GBP	520,000	London Power Networks plc 6.13% 07/06/2027	667,166	0.08
		Total Switzerland	12,728,747	1.54	GBP	637,000	National Gas Transmission plc 5.75% 05/04/2035	795,855	0.10
UNITED KINGDOM									
GBP	2,456,000	Anglian Water Osprey Financing plc 2.00% 31/07/2028	2,452,147	0.29	EUR	2,038,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	2,171,674	0.26
EUR	1,459,000	Anglo American Capital plc 4.75% 21/09/2032	1,598,336	0.19	EUR	5,508,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	4,588,410	0.55
USD	691,000	Anglo American Capital plc 4.75% 16/03/2052	585,022	0.07	EUR	780,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	649,775	0.08
USD	9,062,000	Bae Systems plc 3.40% 15/04/2030	8,330,032	1.00	GBP	1,077,000	National Grid Electricity Transmission plc 1.13% 07/07/2028	1,096,602	0.13
USD	2,756,000	Barclays plc FRN 24/11/2032	2,197,182	0.26	GBP	1,000,000	National Grid Gas plc 1.13% 14/01/2033	830,835	0.10
USD	2,314,000	Barclays plc FRN 09/08/2033	2,288,507	0.27	EUR	3,177,000	Nationwide Building Society 0.25% 14/09/2028	2,794,188	0.33
GBP	509,000	BAT International Finance plc 2.25% 26/06/2028	517,814	0.06	USD	3,661,000	Nationwide Building Society 1.50% 13/10/2026	3,223,298	0.39
USD	2,278,000	BP Capital Markets plc FRN 22/09/2168	2,185,025	0.26	GBP	1,654,000	NatWest Markets plc 6.38% 08/11/2027	2,127,392	0.26
EUR	2,269,000	BP Capital Markets plc - Perp FRN	2,285,597	0.27	EUR	2,980,000	NGG Finance plc FRN 05/09/2082	2,727,026	0.33
EUR	1,636,000	British American Tobacco plc FRN 27/12/2169	1,450,886	0.18	GBP	2,490,000	Northumbrian Water Finance plc 2.38% 05/10/2027	2,745,475	0.33
GBP	840,000	Broadgate Financing plc 5.00% 05/10/2031	1,008,486	0.12	GBP	1,126,000	Northumbrian Water Finance plc 6.38% 28/10/2034	1,500,175	0.18
GBP	530,000	Broadgate Financing plc 5.10% 05/04/2033	611,270	0.07	GBP	783,000	Phoenix Group Holdings plc 5.63% 28/04/2031	877,565	0.11
EUR	1,237,000	Cadent Finance plc 0.63% 19/03/2030	1,084,241	0.13	GBP	420,000	Santander UK plc Perp 10.06%	753,216	0.09
EUR	951,000	Cadent Finance plc 0.63% 19/03/2030	833,559	0.10	GBP	587,000	Severn Trent Utilities Finance plc 5.25% 04/04/2036	720,417	0.09
GBP	1,820,000	Cadent Finance plc 2.25% 10/10/2035	1,585,285	0.19	GBP	1,121,000	Telereal Securitisation plc FRN 10/12/2033	1,241,193	0.15
USD	5,993,000	Diageo Capital plc 5.50% 24/01/2033	6,503,538	0.79	GBP	136,000	Telereal Securitisation plc FRN 10/12/2033	150,582	0.02
GBP	2,826,000	Ds Smith plc 2.88% 26/07/2029	3,012,149	0.36	GBP	457,237	Tesco Property Finance 1 plc 7.62% 13/07/2039	639,651	0.08
EUR	3,633,000	DS Smith plc 0.88% 12/09/2026	3,550,061	0.43	GBP	826,985	Tesco Property Finance 3 plc 5.74% 13/04/2040	1,013,427	0.12
EUR	479,000	HBOS plc FRN 18/03/2030	507,302	0.06	GBP	1,256,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	1,375,183	0.16
EUR	28,000	HBOS plc FRN 18/03/2030	29,654	0.00	EUR	3,407,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	3,200,477	0.38
USD	7,628,000	HSBC Holdings plc FRN 22/11/2032	6,221,725	0.75	GBP	1,133,000	Virgin Money UK plc FRN 19/08/2031	1,168,874	0.14
USD	2,899,000	HSBC Holdings plc FRN 11/08/2033	2,873,270	0.34					
USD	1,591,000	HSBC Holdings plc FRN 09/03/2044	1,687,139	0.20					
GBP	2,158,000	HSBC Holdings plc FRN 16/11/2034	2,806,267	0.34					
GBP	378,000	Legal & General Group plc FRN 01/11/2050	407,091	0.05					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
UNITED KINGDOM (continued)				UNITED STATES (continued)			
GBP	700,000 Virgin Money UK plc FRN 22/06/2025	823,660	0.10	USD	7,825,000 Bank of America Corp. FRN 11/03/2032	6,537,599	0.78
EUR	2,112,000 Virgin Money UK plc FRN 29/10/2028	2,188,920	0.26	USD	4,487,000 Bank of America Corp. FRN 04/02/2033	3,802,536	0.46
GBP	1,282,000 Wessex Water Services Finance plc 5.13% 31/10/2032	1,565,513	0.19	USD	1,669,000 Bank of America Corp. FRN 23/07/2030	1,488,010	0.18
GBP	1,070,000 Western Power Distribution plc 3.50% 16/10/2026	1,249,594	0.15	USD	2,355,000 Bayer US Finance II LLC 4.63% 25/06/2038	2,159,457	0.26
	Total United Kingdom	99,497,728	11.94	GBP	2,479,000 Becton Dickinson & Company 3.02% 24/05/2025	2,938,938	0.35
				USD	6,186,000 Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	5,212,577	0.62
UNITED STATES				USD	2,011,000 Boeing Company 3.95% 01/08/2059	1,487,504	0.18
USD	3,098,000 AbbVie Inc. 4.25% 21/11/2049	2,737,985	0.33	USD	950,000 Boeing Company 5.93% 01/05/2060	950,106	0.11
USD	916,000 AbbVie Inc. 4.88% 14/11/2048	884,754	0.11	USD	2,331,000 Broadcom Inc. 2.45% 15/02/2031	1,909,479	0.22
USD	981,000 AEP Texas Inc. 3.45% 15/05/2051	717,754	0.09	USD	1,150,000 Broadcom Inc. 4.15% 15/11/2030	1,067,686	0.13
USD	6,055,000 Amazon.com Inc. 4.70% 01/12/2032	6,218,844	0.75	USD	1,691,000 Brown-Forman Corp. 4.75% 15/04/2033	1,707,386	0.20
USD	986,000 American Transmission Systems Inc. 2.65% 15/01/2032	833,492	0.10	USD	1,271,000 Charter Communications Operating LLC 3.90% 01/06/2052	841,363	0.10
USD	1,515,000 Amgen Inc. 2.20% 21/02/2027	1,395,868	0.17	USD	2,314,000 Charter Communications Operating LLC 3.95% 30/06/2062	1,471,388	0.18
USD	1,755,000 Amgen Inc. 3.00% 22/02/2029	1,614,211	0.19	USD	385,000 Commonwealth Edison Company 4.00% 01/03/2049	323,188	0.04
USD	2,025,000 Amgen Inc. 3.15% 21/02/2040	1,592,830	0.19	USD	879,000 Commonwealth Edison Company 5.30% 01/02/2053	921,533	0.11
USD	932,000 Amgen Inc. 4.20% 22/02/2052	791,820	0.09	USD	833,000 Connecticut Light and Power Company 5.25% 15/01/2053	862,620	0.10
USD	673,000 Amgen Inc. 4.88% 01/03/2053	631,653	0.08	USD	340,000 Consolidated Edison Company of New York Inc. 3.95% 01/04/2050	282,815	0.03
USD	2,578,000 Amgen Inc. 5.25% 02/03/2030	2,637,269	0.32	USD	168,000 CSX Corp. 3.80% 01/11/2046	138,089	0.02
USD	4,434,000 Amgen Inc. 5.25% 02/03/2033	4,557,911	0.55	USD	814,000 CSX Corp. 3.80% 15/04/2050	664,339	0.08
USD	1,326,000 Amgen Inc. 5.65% 02/03/2053	1,380,566	0.17	USD	1,695,000 CSX Corp. 4.50% 15/11/2052	1,554,225	0.18
USD	4,837,000 Amgen Inc. 5.75% 02/03/2063	5,036,152	0.59	USD	1,625,000 Daimler Truck Finance North America LLC 5.13% 19/01/2028	1,628,681	0.20
USD	2,296,000 Anheuser-Busch Companies LLC 4.70% 01/02/2036	2,287,920	0.27	USD	652,000 Duke Energy Ohio Inc. 5.65% 01/04/2053	687,476	0.08
USD	2,887,000 Anheuser-Busch InBev Worldwide Inc. 5.45% 23/01/2039	3,033,824	0.37	USD	1,077,000 Emera US Finance LP 4.75% 15/06/2046	879,613	0.11
EUR	958,000 Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	861,926	0.10	USD	2,133,000 Enterprise Products Operating LLC 4.45% 15/02/2043	1,906,708	0.23
USD	7,882,000 AstraZeneca Finance LLC 4.88% 03/03/2028	8,114,742	0.97	USD	8,317,000 Eversource Energy 2.55% 15/03/2031	7,102,785	0.84
USD	6,872,000 AT&T Inc. 3.50% 15/09/2053	4,997,465	0.60				
CAD	1,500,000 AT&T Inc. 4.00% 25/11/2025	1,090,861	0.13				
GBP	400,000 AT&T Inc. 4.38% 14/09/2029	470,400	0.06				
USD	2,240,000 AT&T Inc. 4.90% 15/08/2037	2,151,261	0.26				
USD	1,514,000 Bank of America Corp. FRN 21/07/2032	1,222,360	0.15				
USD	1,814,000 Bank of America Corp. FRN 13/02/2031	1,537,631	0.18				
USD	2,219,000 Bank of America Corp. FRN 29/04/2031	1,877,645	0.23				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	2,196,000 Eversource Energy 4.20% 27/06/2024	2,175,210	0.26	USD	3,086,000 Lowe's Companies Inc. 5.80% 15/09/2062	3,119,044	0.37
USD	2,567,000 Eversource Energy 5.45% 01/03/2028	2,660,933	0.32	USD	1,577,000 Metropolitan Edison Company 4.30% 15/01/2029	1,515,567	0.18
USD	2,527,000 Five Corners Funding Trust III 5.79% 15/02/2033	2,594,894	0.31	USD	4,583,000 Metropolitan Life Global Funding I 1.55% 07/01/2031	3,671,701	0.44
USD	2,224,000 Ford Motor Credit Company LLC 7.35% 04/11/2027	2,301,173	0.28	EUR	4,160,000 Metropolitan Life Global Funding I 3.75% 05/12/2030	4,464,288	0.54
USD	1,000,000 GE HealthCare Technologies Inc. 6.38% 22/11/2052	1,121,065	0.13	GBP	2,156,000 Morgan Stanley FRN 18/11/2033	2,719,207	0.33
USD	551,000 Georgia Power Company 3.70% 30/01/2050	428,583	0.05	USD	7,545,000 Nestle Holdings Inc. 5.00% 14/03/2028	7,843,045	0.95
USD	1,043,000 Georgia Power Company 5.13% 15/05/2052	1,022,849	0.12	EUR	8,033,000 Netflix Inc. 3.63% 15/06/2030	8,425,049	1.01
USD	879,000 Goodman USA Finance Five LLC 4.63% 04/05/2032	825,103	0.10	EUR	2,740,000 Netflix Inc. 3.88% 15/11/2029	2,929,252	0.35
USD	398,000 Goodman USA Finance Three LLC 3.70% 15/03/2028	367,814	0.04	USD	2,594,000 New York Life Global Funding 4.55% 28/01/2033	2,569,278	0.31
USD	637,000 Guardian Life Insurance Company of America 4.85% 24/01/2077	563,870	0.07	USD	2,241,000 New York Life Global Funding 4.85% 09/01/2028	2,276,101	0.27
USD	3,640,000 HCA Inc. 5.88% 01/02/2029	3,720,800	0.45	USD	553,000 New York Life Insurance Company 4.45% 04/04/2069	490,646	0.06
EUR	2,121,000 Honeywell International Inc. 4.13% 02/11/2034	2,339,171	0.28	USD	2,243,000 NiSource Inc. 1.70% 15/02/2031	1,774,748	0.21
USD	1,098,000 Indiana Michigan Power Company 5.63% 01/04/2053	1,142,825	0.14	USD	1,598,000 NiSource Inc. 4.38% 15/05/2047	1,388,936	0.17
USD	256,000 Intel Corp. 4.75% 25/03/2050	235,075	0.03	USD	6,959,000 NiSource Inc. 4.80% 15/02/2044	6,421,718	0.77
USD	855,000 Intel Corp. 4.90% 05/08/2052	797,068	0.10	USD	800,000 NiSource Inc. 5.00% 15/06/2052	762,658	0.09
USD	2,271,000 Intel Corp. 5.13% 10/02/2030	2,312,342	0.27	USD	1,189,000 NiSource Inc. 5.25% 30/03/2028	1,213,051	0.15
GBP	2,151,000 International Business Machines Corp. 4.88% 06/02/2038	2,570,173	0.31	USD	3,960,000 Northwestern Mutual Life Insurance Company 3.45% 30/03/2051	2,919,421	0.35
USD	2,369,000 Jersey Central Power & Light Company 2.75% 01/03/2032	1,984,932	0.24	USD	682,000 Northwestern Mutual Life Insurance Company 3.63% 30/09/2059	508,170	0.06
USD	1,918,000 JPMorgan Chase & Company FRN 04/02/2032	1,543,025	0.18	USD	890,000 Northwestern Mutual Life Insurance Company 3.85% 30/09/2047	715,420	0.09
USD	3,911,000 JPMorgan Chase & Company FRN 08/11/2032	3,250,134	0.39	USD	2,459,000 Oracle Corp. 2.88% 25/03/2031	2,110,231	0.26
USD	9,930,000 JPMorgan Chase & Company FRN 22/04/2032	8,350,308	0.99	USD	1,319,000 Oracle Corp. 3.60% 01/04/2040	1,024,017	0.12
USD	4,888,000 JPMorgan Chase & Company FRN 25/01/2033	4,190,081	0.50	USD	1,346,000 Oracle Corp. 3.65% 25/03/2041	1,042,551	0.12
USD	1,785,000 Kinder Morgan Energy Partners LP 5.00% 01/03/2043	1,572,790	0.19	USD	5,314,000 Pacific Gas and Electric Company 4.95% 01/07/2050	4,389,225	0.53
USD	1,220,000 Kinder Morgan Inc. 5.20% 01/06/2033	1,211,522	0.15	USD	1,174,000 Pacific Gas and Electric Company 6.75% 15/01/2053	1,213,714	0.15
GBP	4,150,000 Kraft Heinz Foods Company 4.13% 01/07/2027	4,962,149	0.59	USD	718,000 Piedmont Natural Gas Company Inc. 3.35% 01/06/2050	506,801	0.06
USD	785,000 Lowe's Companies Inc. 5.75% 01/07/2053	800,564	0.10	USD	588,000 Plains All American Pipeline LP 3.55% 15/12/2029	523,027	0.06
				USD	2,680,000 Plains All American Pipeline LP 4.70% 15/06/2044	2,109,267	0.25
				USD	814,000 PPL Electric Utilities Corp 4.15% 15/06/2048	727,930	0.09
				USD	4,991,000 PPL Electric Utilities Corp. 5.00% 15/05/2033	5,098,683	0.61

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	625,000	Public Service Company of Colorado 5.25% 01/04/2053	637,114	0.08	USD	1,297,000	UnitedHealth Group Inc. 6.05% 15/02/2063	1,477,629	0.18
USD	3,964,000	Public Service Electric and Gas Company 4.65% 15/03/2033	3,985,666	0.48	USD	4,039,000	Verizon Communications Inc. 4.40% 01/11/2034	3,842,697	0.46
USD	1,503,000	RELX Capital Inc. 4.75% 20/05/2032	1,494,230	0.18	USD	8,651,000	Warnermedia Holdings Inc. 5.14% 15/03/2052	7,024,227	0.84
USD	2,470,000	Republic Services Inc. 4.88% 01/04/2029	2,499,865	0.30	USD	5,147,000	Warnermedia Holdings Inc. 5.39% 15/03/2062	4,167,918	0.50
USD	2,829,000	Roche Holdings Inc. 1.93% 13/12/2028	2,490,477	0.30	USD	4,644,000	Williams Cos IncThe 2.60% 15/03/2031	3,908,103	0.46
USD	516,000	Southern California Edison Company 3.65% 01/02/2050	398,248	0.05	USD	1,274,000	Williams Partners LP 4.85% 01/03/2048	1,131,849	0.14
USD	734,000	Southern California Edison Company 4.13% 01/03/2048	610,003	0.07			Total United States	299,994,260	35.94
USD	744,000	Southern California Gas Company 3.95% 15/02/2050	601,754	0.07			Total Bonds	647,031,988	77.58
EUR	1,105,000	Southern Company FRN 15/09/2081	951,844	0.11	Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	134,000	Southern Company FRN 15/09/2081	115,427	0.01	CANADA				
USD	956,000	Southern Company 5.70% 15/10/2032	1,008,037	0.12	CAD	6,845,000	Canada (Govt of) 1.00% 01/09/2026	4,700,079	0.56
USD	2,299,000	Stellantis Finance USA Inc. 6.38% 12/09/2032	2,413,061	0.28	CAD	4,186,000	Canada (Govt of) 2.75% 01/12/2048	2,918,415	0.35
USD	1,894,000	Teachers Insurance & Annuity Association of America 4.90% 15/09/2044	1,755,164	0.21			Total Canada	7,618,494	0.91
GBP	1,514,000	Time Warner Cable Inc. 5.75% 02/06/2031	1,807,349	0.22	GERMANY				
USD	1,048,000	T-Mobile USA Inc. 2.63% 15/02/2029	924,343	0.11	EUR	3,557,000	Germany (Govt of) 0.00% 15/08/2052	1,989,871	0.24
USD	1,974,000	T-Mobile USA Inc. 2.88% 15/02/2031	1,704,125	0.20	EUR	3,118,000	Kreditanstalt fuer Wiederaufbau 0.00% 15/09/2028	2,904,403	0.35
USD	1,615,000	T-Mobile USA Inc. 3.40% 15/10/2052	1,164,894	0.14	GBP	4,900,000	Kreditanstalt fuer Wiederaufbau 3.88% 02/09/2025	5,997,035	0.72
USD	3,732,000	T-Mobile USA Inc. 4.95% 15/03/2028	3,767,995	0.45			Total Germany	10,891,309	1.31
USD	1,901,000	T-Mobile USA Inc. 5.05% 15/07/2033	1,911,294	0.23	JAPAN				
USD	441,000	T-Mobile USA Inc. 5.80% 15/09/2062	457,214	0.05	JPY	549,600,000	Japan (Govt of) Thirty Year Bond 0.40% 20/06/2049	3,360,161	0.40
USD	566,000	TSMC Arizona Corp. 2.50% 25/10/2031	485,558	0.06			Total Japan	3,360,161	0.40
USD	2,866,000	UnitedHealth Group Inc. 4.50% 15/04/2033	2,851,246	0.34	SUPRANATIONAL				
USD	1,815,000	UnitedHealth Group Inc. 4.95% 15/05/2062	1,768,277	0.21	EUR	2,300,000	International Bank for Reconstruction & Development 0.00% 15/01/2027	2,231,739	0.27
USD	5,608,000	UnitedHealth Group Inc. 5.30% 15/02/2030	5,918,208	0.71					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds (continued)			
SUPRANATIONAL (continued)				NORWAY			
USD	5,465,000			USD	200,000		
	International Bank for Reconstruction & Development 0.75% 11/03/2025	5,124,615	0.61		DNB Bank ASA FRN 09/10/2026	201,942	0.02
USD	4,000,000				Total Norway	201,942	0.02
	International Bank for Reconstruction & Development 0.75% 24/11/2027	3,494,557	0.42	UNITED STATES			
	Total Supranational	10,850,911	1.30	USD	1,936,000		
UNITED KINGDOM					Atlantic City Electric 2.30% 15/03/2031	1,636,540	0.20
GBP	996,000			USD	1,352,000		
	United Kingdom Gilt 3.75% 22/07/2052	1,212,170	0.15		Broadcom Inc. 4.93% 15/05/2037	1,231,822	0.15
	Total United Kingdom	1,212,170	0.15	USD	5,623,000		
UNITED STATES					Carrier Global Corp. 2.72% 15/02/2030	4,930,407	0.59
USD	11,280,000			USD	3,920,000		
	United States Treasury N/B 1.13% 15/08/2040	7,468,594	0.90		GE HealthCare Technologies Inc. 5.86% 15/03/2030	4,105,880	0.50
USD	32,215,700			USD	3,141,000		
	United States Treasury N/B 2.00% 15/11/2041	24,355,571	2.91		HCA Inc. 3.63% 15/03/2032	2,770,772	0.33
USD	13,499,700			USD	1,200,000		
	United States Treasury N/B 2.75% 30/04/2027	13,014,555	1.56	USD	1,548,000		
	Total United States	44,838,720	5.37		Verizon Communications Inc. 2.36% 15/03/2032	1,272,502	0.15
Total Supranationals, Governments and Local Public Authorities, Debt Instruments					Total United States	16,948,726	2.04
		78,771,765	9.44	Total Bonds			
Total Transferable securities and money market instruments admitted to an official exchange listing						18,249,693	2.19
		725,803,753	87.02	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						18,249,693	2.19
Bonds				Other transferable securities and money market instruments			
AUSTRALIA				Bonds			
USD	817,000			AUSTRALIA			
	NBN Company Limited 2.63% 05/05/2031	692,833	0.08	USD	2,913,000		
	Total Australia	692,833	0.08		APA Infrastructure Limited 4.25% 15/07/2027	2,820,688	0.34
NETHERLANDS					Total Australia	2,820,688	0.34
USD	409,000			BERMUDA			
	Vonovia Finance BV 5.00% 02/10/2023	406,192	0.05	USD	700,000		
	Total Netherlands	406,192	0.05		Bacardi Limited 4.70% 15/05/2028	695,746	0.08
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					Total Bermuda	695,746	0.08
		18,249,693	2.19	CANADA			
Bonds						1,410,868	0.17
AUSTRALIA						1,410,868	0.17
USD	817,000			CAD	1,980,000		
	NBN Company Limited 2.63% 05/05/2031	692,833	0.08		Rogers Communications Inc. 3.65% 31/03/2027	1,410,868	0.17
	Total Australia	692,833	0.08		Total Canada	1,410,868	0.17
NETHERLANDS						1,410,868	0.17
USD	409,000					1,410,868	0.17
	Vonovia Finance BV 5.00% 02/10/2023	406,192	0.05			1,410,868	0.17
	Total Netherlands	406,192	0.05			1,410,868	0.17

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
PORTUGAL			
EUR	200,000	Banco Espirito Santo SA 0.00% 21/01/2099**	23,902 0.00
	Total Portugal	23,902	0.00
UNITED STATES			
USD	883,000	Metropolitan Edison Company 5.20% 01/04/2028	892,601 0.11
USD	2,830,000	Metropolitan Life Global Funding I 5.15% 28/03/2033	2,860,309 0.34
USD	4,100,000	Pacific Life Global Funding II 4.90% 04/04/2028	4,105,179 0.49
USD	495,000	Peachtree Fund Trust 3.98% 15/02/2025	480,897 0.06
USD	2,991,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	2,526,194 0.30
	Total United States	10,865,180	1.30
	Total Bonds	15,816,384	1.89
	Total Other transferable securities and money market instruments	15,816,384	1.89

Undertakings for collective investments in transferable securities

Funds

IRELAND

35,269,617	BlackRock ICS US Dollar Liquidity Fund	35,269,617	4.23
	Total Ireland	35,269,617	4.23
	Total Funds	35,269,617	4.23
	Total Undertakings for collective investments in transferable securities	35,269,617	4.23
	Total value of investments	795,139,447	95.33

(Total cost: USD 848,154,775)

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				ITALY					
EUR	400,000	Suez SACA 4.63% 03/11/2028	411,602	0.51	EUR	214,000	Aeroporti di Roma SpA 1.75% 30/07/2031	172,341	0.22
EUR	500,000	TotalEnergies SE - Perp FRN	415,229	0.52	EUR	283,000	Assicurazioni Generali SpA 5.00% 08/06/2048	278,925	0.35
		Total France	10,221,932	12.78	EUR	149,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	129,230	0.16
GERMANY				EUR	358,000	Autostrade per l'Italia SpA 2.25% 25/01/2032	290,327	0.36	
EUR	900,000	Allianz SE FRN 08/07/2050	734,376	0.91	EUR	100,000	Autostrade per l'Italia SpA 4.75% 24/01/2031	98,843	0.12
EUR	200,000	Allianz SE FRN 05/07/2052	184,174	0.23	EUR	195,000	ENI SpA - Perp FRN	162,927	0.20
EUR	600,000	Alstria office REIT-AG 0.50% 26/09/2025	495,977	0.62	USD	500,000	Intesa Sanpaolo SpA 4.00% 23/09/2029	402,323	0.50
EUR	1,000,000	Amprion GmbH 0.63% 23/09/2033	739,132	0.92	EUR	309,000	Snam SpA 0.00% 15/08/2025	284,553	0.36
EUR	100,000	Amprion GmbH 3.97% 22/09/2032	101,939	0.13	EUR	250,000	Terna - Rete Elettrica Nazionale FRN 09/02/2171	209,544	0.26
EUR	700,000	BASF SE 4.00% 08/03/2029	718,685	0.90			Total Italy	2,029,013	2.53
EUR	400,000	Commerzbank AG FRN 29/12/2031	329,461	0.41	JAPAN				
EUR	200,000	Commerzbank AG FRN 05/12/2030	188,219	0.23	EUR	512,000	Sumitomo Mitsui Banking Corp. 0.01% 10/09/2025	468,429	0.58
EUR	400,000	Commerzbank AG FRN 21/03/2028	392,415	0.49			Total Japan	468,429	0.58
EUR	700,000	Deutsche Bank AG FRN 19/11/2030	552,567	0.70	JERSEY - CHANNEL ISLANDS				
EUR	200,000	Deutsche Bank AG FRN 05/09/2030	191,255	0.24	EUR	357,000	Heathrow Funding Limited 1.88% 14/03/2034	281,648	0.35
EUR	400,000	Hannover Rueck SE FRN 26/08/2043	408,844	0.51	GBP	234,000	Heathrow Funding Limited 6.45% 10/12/2031	283,800	0.35
EUR	400,000	Mahle GmbH 2.38% 14/05/2028	306,566	0.38			Total Jersey - Channel Islands	565,448	0.70
EUR	400,000	Vier Gas Transport GmbH 0.13% 10/09/2029	316,964	0.40	LUXEMBOURG				
EUR	900,000	Vier Gas Transport GmbH 4.63% 26/09/2032	929,758	1.16	EUR	600,000	Aroundtown SA 0.38% 15/04/2027	402,767	0.50
EUR	300,000	Vonovia SE 1.50% 14/06/2041	158,138	0.20	EUR	600,000	Aroundtown SA 1.45% 09/07/2028	373,546	0.47
EUR	600,000	Vonovia SE 1.88% 28/06/2028	511,792	0.64	EUR	300,000	Aroundtown SA 1.63% 31/01/2028	198,009	0.25
EUR	300,000	Vonovia SE 5.00% 23/11/2030	281,364	0.35	EUR	347,000	Becton Dickinson Euro Finance Sarl 1.34% 13/08/2041	217,163	0.27
		Total Germany	7,541,626	9.42	EUR	1,200,000	Grand City Properties SA 0.13% 11/01/2028	848,447	1.05
IRELAND				EUR	433,000	Medtronic Global Holdings SCA 1.38% 15/10/2040	298,213	0.38	
EUR	370,000	AIB Group plc FRN 30/05/2031	335,583	0.42	EUR	521,000	P3 Group Sarl 1.63% 26/01/2029	391,836	0.49
EUR	500,000	AIB Group plc FRN 19/11/2029	466,909	0.58	EUR	300,000	Prologis International Funding II SA 4.63% 21/02/2035	280,612	0.35
EUR	420,000	Bank of Ireland Group plc FRN 11/08/2031	361,109	0.45					
EUR	355,000	Experian Europe DAC 1.56% 16/05/2031	301,139	0.38					
		Total Ireland	1,464,740	1.83					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
LUXEMBOURG (continued)				NETHERLANDS (continued)					
EUR	825,000	SELP Finance Sarl 3.75% 10/08/2027	758,278	0.95	EUR	717,000	Stedin Holding NV - Perp FRN	603,683	0.75
					EUR	100,000	Telefonica Europe BV FRN 23/11/2171	102,023	0.13
		Total Luxembourg	3,768,871	4.71	EUR	300,000	Telefonica Europe BV - Perp FRN	249,999	0.31
NETHERLANDS					EUR	400,000	Telefonica Europe BV Perp FRN	391,339	0.49
EUR	100,000	ABB Finance BV 3.25% 16/01/2027	99,711	0.12	EUR	437,000	Tennet Holding BV FRN 22/10/2168	408,248	0.51
EUR	176,000	Achmea BV 3.63% 29/11/2025	175,668	0.22	EUR	485,000	TenneT Holding BV 1.63% 17/11/2026	463,637	0.58
EUR	300,000	Airbus SE 2.38% 09/06/2040	236,479	0.30	EUR	463,000	TenneT Holding BV 2.13% 17/11/2029	434,301	0.54
EUR	265,000	Alliander NV 2.63% 09/09/2027	258,086	0.32	EUR	380,000	TenneT Holding BV 4.50% 28/10/2034	409,205	0.51
EUR	300,000	Allianz Finance II BV 0.00% 22/11/2026	269,309	0.34	EUR	400,000	Triodos Bank NV FRN 05/02/2032	300,430	0.37
EUR	194,000	ASR Nederland NV FRN 07/12/2043	201,420	0.25	GBP	1,600,000	Volkswagen Financial Services NV 1.38% 14/09/2028	1,484,246	1.85
EUR	302,000	Diageo Capital BV 1.88% 08/06/2034	255,294	0.32	EUR	300,000	Vonovia Finance BV 1.00% 28/01/2041	145,673	0.18
EUR	538,000	Digital Dutch Finco BV 1.50% 15/03/2030	420,110	0.52	EUR	249,000	Wolters Kluwer NV 3.00% 23/09/2026	246,148	0.31
EUR	345,000	Digital Intrepid Holding BV 1.38% 18/07/2032	243,182	0.30	EUR	234,000	Wolters Kluwer NV 3.75% 03/04/2031	235,403	0.29
EUR	160,000	Digital Intrepid Holding BV 1.38% 18/07/2032	112,780	0.14			Total Netherlands	13,067,634	16.29
USD	251,000	Enel Finance International NV 6.80% 14/10/2025	239,442	0.30	NORWAY				
EUR	482,000	Enexis Holding NV 0.63% 17/06/2032	377,078	0.47	USD	1,319,000	DNB Bank ASA FRN 30/09/2025	1,135,086	1.41
EUR	56,000	Enexis Holding NV 0.63% 17/06/2032	43,810	0.05	EUR	679,000	DNB Bank ASA FRN 14/03/2029	689,890	0.86
EUR	327,000	Enexis Holding NV 0.75% 02/07/2031	267,184	0.33			Total Norway	1,824,976	2.27
EUR	300,000	ING Groep NV FRN 01/02/2030	236,030	0.29	PORTUGAL				
EUR	300,000	ING Groep NV FRN 29/11/2030	239,670	0.30	EUR	100,000	Caixa Geral de Depositos SA FRN 31/10/2028	103,298	0.13
EUR	500,000	ING Groep NV FRN 16/02/2031	420,851	0.53			Total Portugal	103,298	0.13
EUR	937,000	RELX Finance BV 1.00% 22/03/2024	911,959	1.14	SPAIN				
EUR	345,000	Royal Schiphol Group NV 0.75% 22/04/2033	262,443	0.33	EUR	600,000	Banco Bilbao Vizcaya Argentaria SA 4.38% 14/10/2029**	615,915	0.77
EUR	345,000	Sagax Euro Mtn NL BV 0.75% 26/01/2028	253,064	0.32	EUR	100,000	Banco de Sabadell SA FRN 10/11/2028	100,485	0.13
EUR	345,000	Shell International Finance BV 1.88% 07/04/2032	298,112	0.37	GBP	200,000	Banco Santander SA FRN 30/08/2028	220,937	0.28
EUR	700,000	Siemens Financieringsmaatschappij NV 3.38% 24/08/2031	702,328	0.88			Total Spain	937,337	1.18
EUR	909,000	Stedin Holding NV 0.50% 14/11/2029	753,387	0.94					
EUR	339,000	Stedin Holding NV 2.38% 03/06/2030	315,902	0.39					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SWEDEN				UNITED KINGDOM (continued)					
EUR	606,000	Sagax AB 1.13% 30/01/2027	492,599	0.61	EUR	401,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	307,470	0.38
		Total Sweden	492,599	0.61					
SWITZERLAND									
EUR	874,000	Credit Suisse AG 0.25% 01/09/2028	689,676	0.86	EUR	368,000	National Grid Electricity Transmission plc 0.82% 07/07/2032	282,167	0.35
EUR	519,000	Credit Suisse Group AG 0.63% 18/01/2033	340,784	0.43	EUR	417,000	Nationwide Building Society 0.25% 14/09/2028	337,571	0.42
EUR	5,000	Credit Suisse Group AG 0.63% 18/01/2033	3,283	0.00	USD	898,000	Nationwide Building Society 1.50% 13/10/2026	727,725	0.91
EUR	200,000	Credit Suisse Group AG FRN 02/04/2032	167,599	0.21	USD	576,000	NatWest Markets plc 1.60% 29/09/2026	462,957	0.58
EUR	200,000	UBS AG 0.50% 31/03/2031	155,124	0.19	GBP	290,000	NatWest Markets plc 6.38% 08/11/2027	343,321	0.43
		Total Switzerland	1,356,466	1.69	EUR	601,000	NGG Finance plc FRN 05/09/2082	506,218	0.63
UNITED KINGDOM									
EUR	213,000	Anglo American Capital plc 4.75% 21/09/2032	214,775	0.27	EUR	480,000	Thames Water Kemble Finance plc 0.19% 23/10/2023	471,161	0.59
EUR	336,000	Barclays plc FRN 12/05/2032	250,268	0.31	EUR	295,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	255,067	0.32
EUR	173,000	Barclays plc FRN 12/05/2032	128,858	0.16	GBP	820,000	Virgin Money UK plc FRN 24/04/2026	865,602	1.08
EUR	534,000	BP Capital Markets plc - Perp FRN	495,104	0.62	EUR	167,000	Virgin Money UK plc FRN 29/10/2028	159,310	0.20
EUR	415,000	British American Tobacco plc FRN 27/12/2169	338,757	0.42			Total United Kingdom	10,311,574	12.86
EUR	51,000	Cadent Finance plc 0.63% 19/03/2030	41,145	0.05	UNITED STATES				
EUR	345,000	Cadent Finance plc 0.63% 19/03/2030	278,333	0.35	EUR	441,000	Air Products and Chemicals Inc. 4.00% 03/03/2035	444,090	0.55
GBP	491,524	Delamare Finance plc 5.55% 19/02/2029	556,385	0.69	USD	313,000	Amgen Inc. 5.25% 02/03/2030	294,718	0.37
EUR	420,000	Diageo Finance plc 0.50% 19/06/2024	406,006	0.51	USD	324,000	Amgen Inc. 5.25% 02/03/2033	306,553	0.38
EUR	330,000	Diageo Finance plc 1.00% 22/04/2025	315,075	0.39	EUR	217,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	179,703	0.22
EUR	332,000	DS Smith plc 0.88% 12/09/2026	298,606	0.38	EUR	200,000	AT&T Inc. 1.80% 14/09/2039	140,395	0.18
EUR	415,000	HBOS plc FRN 18/03/2030	404,547	0.50	EUR	81,000	AT&T Inc. 1.80% 14/09/2039	56,860	0.07
USD	784,000	HSBC Holdings plc FRN 11/08/2033	715,212	0.89	EUR	227,000	AT&T Inc. 3.15% 04/09/2036	201,466	0.25
EUR	475,000	Imperial Brands Finance plc 3.38% 26/02/2026	465,508	0.58	EUR	242,000	Bank of America Corp. FRN 22/03/2031	192,089	0.24
EUR	328,000	Motability Operations Group plc 0.13% 20/07/2028	276,413	0.34	EUR	345,000	Bank of America Corp. FRN 22/03/2031	273,846	0.34
EUR	416,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	408,013	0.51	EUR	277,000	Bank of America Corp. FRN 27/04/2033	247,315	0.31
					EUR	319,000	Berkshire Hathaway Finance Corp. 1.50% 18/03/2030	280,797	0.35
					EUR	185,000	Exxon Mobil Corp. 0.52% 26/06/2028	159,279	0.20

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)							
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)							
UNITED STATES (continued)				SUPRANATIONAL							
EUR	485,000	General Motors Financial Company Inc. 0.60% 20/05/2027	419,474	0.52	EUR	754,000	European Bank for Reconstruction & Development 0.00% 10/01/2024	735,576	0.92		
EUR	200,000	General Motors Financial Company Inc. 4.30% 15/02/2029	197,236	0.25	EUR	742,000	European Investment Bank 0.00% 15/11/2027	650,589	0.81		
EUR	470,000	Honeywell International Inc. 4.13% 02/11/2034	477,100	0.60	EUR	1,044,000	International Bank for Reconstruction & Development 0.00% 15/01/2027	932,409	1.17		
EUR	368,000	International Business Machines Corp. 3.63% 06/02/2031	368,033	0.46	Total Supranational			2,318,574	2.90		
EUR	486,000	JPMorgan Chase & Company FRN 17/02/2033	362,926	0.45	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				4,710,976	5.88	
EUR	323,000	JPMorgan Chase & Company FRN 23/03/2030	285,715	0.36	Total Transferable securities and money market instruments admitted to an official exchange listing				77,490,393	96.71	
EUR	505,000	Kraft Heinz Foods Company 2.25% 25/05/2028	470,984	0.59	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities						
EUR	688,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	679,575	0.85	Bonds						
EUR	1,242,000	Netflix Inc. 3.63% 15/06/2030	1,198,966	1.50	NETHERLANDS						
EUR	488,000	Netflix Inc. 3.88% 15/11/2029	480,193	0.60	USD	1,150,000	Vonovia Finance BV 5.00% 02/10/2023	1,051,225	1.30		
EUR	859,000	New York Life Global Funding 3.63% 09/01/2030	839,891	1.04	Total Netherlands			1,051,225	1.30		
EUR	547,000	Northwestern Mutual Global Funding 4.11% 15/03/2030	554,299	0.69	Total Bonds				1,051,225	1.30	
EUR	181,000	Thermo Fisher Scientific Inc. 1.88% 01/10/2049	116,015	0.14	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				1,051,225	1.30	
EUR	440,000	Verizon Communications Inc. 0.75% 22/03/2032	337,565	0.42	Other transferable securities and money market instruments						
EUR	505,000	Verizon Communications Inc. 4.25% 31/10/2030	521,944	0.65	Bonds						
Total United States			10,087,027	12.58	PORTUGAL						
Total Bonds			72,779,417	90.83	EUR	600,000	Banco Espirito Santo SA 0.00% 21/01/2099**	66,000	0.08		
Supranationals, Governments and Local Public Authorities, Debt Instruments					Total Portugal			66,000	0.08		
GERMANY						Total Germany				2,392,402	2.98
EUR	211,000	Germany (Govt of) 0.00% 09/10/2026	193,945	0.24							
EUR	565,000	Germany (Govt of) 0.00% 16/04/2027	513,851	0.64							
EUR	132,000	Germany (Govt of) 0.00% 15/05/2036	96,609	0.12							
EUR	780,000	Kreditanstalt fuer Wiederaufbau 0.00% 18/02/2025	738,158	0.92							
EUR	879,000	Kreditanstalt fuer Wiederaufbau 0.05% 30/05/2024	849,839	1.06							
Total Germany			2,392,402	2.98							

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Corporate Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
UNITED KINGDOM			
EUR	350,000	Lehman Brothers UK Capital Funding III LP Perp 3.88%**	
		0	0.00
	Total United Kingdom	0	0.00
Total Bonds		66,000	0.08
Total Other transferable securities and money market instruments		66,000	0.08

Undertakings for collective investments in transferable securities

Funds

IRELAND

	52	BlackRock ICS Euro Liquidity Fund	5,189	0.01
		Total Ireland	5,189	0.01
Total Funds			5,189	0.01
Total Undertakings for collective investments in transferable securities			5,189	0.01
Total value of investments			78,612,807	98.10

(Total cost: EUR 86,746,277)

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BELGIUM				FRANCE (continued)					
EUR	1,050,000	Azelis Finance NV 5.75% 15/03/2028	1,065,749	0.26	EUR	2,500,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	768,856	0.19
EUR	3,100,000	Belfius Bank SA Perp FRN	3,007,000	0.75	EUR	885,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	271,916	0.07
EUR	900,000	Solvay SA FRN 02/03/2169	807,293	0.20	EUR	433,000	Chrome Bidco SASU 3.50% 31/05/2028	361,129	0.09
EUR	300,000	Solvay SA Perp FRN	298,463	0.07	EUR	334,000	Chrome Holdco SASU 5.00% 31/05/2029	248,361	0.06
		Total Belgium	5,178,505	1.28	EUR	2,946,000	Constellium SE 3.13% 15/07/2029	2,396,999	0.60
CANADA					EUR	1,126,000	Crown European Holdings SA 2.63% 30/09/2024	1,103,939	0.27
EUR	1,193,000	Primo Water Holdings Inc. 3.88% 31/10/2028	1,040,864	0.26	EUR	587,000	Crown European Holdings SA 2.88% 01/02/2026	563,870	0.14
		Total Canada	1,040,864	0.26	EUR	650,000	Crown European Holdings SA 3.38% 15/05/2025	640,792	0.16
CZECH REPUBLIC					EUR	3,000,000	Electricite de France SA FRN 01/06/2170	2,388,137	0.59
EUR	937,000	Allwyn International AS 4.13% 20/11/2024	923,607	0.23	EUR	1,800,000	Electricite de France SA FRN 15/03/2169	1,513,552	0.38
		Total Czech Republic	923,607	0.23	EUR	3,600,000	Electricite de France SA FRN 22/01/2049	3,332,965	0.82
FINLAND					EUR	2,400,000	Electricite de France SA FRN 29/12/2049	2,300,725	0.57
EUR	683,000	Teollisuuden Voima Oyj 1.13% 09/03/2026	622,055	0.15	GBP	1,300,000	Electricite de France SA FRN 31/12/2049	1,231,201	0.31
EUR	594,000	Teollisuuden Voima Oyj 1.38% 23/06/2028	509,193	0.13	EUR	600,000	Electricite de France SA FRN 06/12/2171	588,475	0.15
EUR	339,000	Teollisuuden Voima Oyj 2.13% 04/02/2025	327,048	0.08	EUR	400,000	Electricite de France SA - Perp FRN	299,942	0.07
EUR	1,936,000	Teollisuuden Voima Oyj 2.63% 31/03/2027	1,816,836	0.45	EUR	1,231,000	Elior Group SA 3.75% 15/07/2026	1,081,035	0.27
		Total Finland	3,275,132	0.81	EUR	600,000	Elis SA 1.00% 03/04/2025	567,430	0.14
FRANCE					EUR	1,054,000	Emeria SASU 7.75% 31/03/2028	1,002,899	0.25
EUR	400,000	Accor SA - Perp FRN	389,423	0.10	EUR	5,152,000	Faurecia SE 2.38% 15/06/2027	4,507,112	1.12
EUR	400,000	Altice France SA 2.50% 15/01/2025	373,670	0.09	EUR	100,000	Faurecia SE 2.38% 15/06/2029	81,543	0.02
EUR	1,287,000	Altice France SA 3.38% 15/01/2028	1,009,921	0.25	EUR	2,261,000	Faurecia SE 2.75% 15/02/2027	2,015,909	0.50
EUR	542,000	Altice France SA 4.00% 15/07/2029	407,985	0.10	EUR	100,000	Faurecia SE 3.13% 15/06/2026	94,041	0.02
EUR	561,000	Altice France SA 4.13% 15/01/2029	434,016	0.11	EUR	1,163,000	Faurecia SE 3.75% 15/06/2028	1,044,700	0.26
EUR	104,000	Altice France SA 4.25% 15/10/2029	78,417	0.02	EUR	633,000	Faurecia SE 7.25% 15/06/2026	654,231	0.16
EUR	1,264,000	Altice France SA 4.25% 15/10/2029	953,065	0.24	EUR	576,000	Foncia Management SA 3.38% 31/03/2028	457,261	0.11
EUR	2,385,000	Altice France SA 5.88% 01/02/2027	2,113,706	0.52	EUR	685,000	Getlink SE 3.50% 30/10/2025	666,041	0.17
EUR	1,421,000	CAB Selas 3.38% 01/02/2028	1,170,206	0.29	EUR	1,864,000	Getlink SE 3.50% 30/10/2025	1,812,410	0.45
					EUR	4,077,000	Iliad Holding SASU 5.13% 15/10/2026	3,936,678	0.98
					EUR	1,185,000	Iliad Holding SASU 5.63% 15/10/2028	1,105,970	0.27
					EUR	500,000	iliad SA 1.88% 11/02/2028	420,966	0.10
					EUR	1,300,000	iliad SA 5.38% 14/06/2027	1,292,081	0.32

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				GERMANY (continued)					
EUR	700,000	iliad SA 5.63% 15/02/2030	680,479	0.17	EUR	500,000	Bayer AG FRN 25/03/2082	461,153	0.11
EUR	500,000	Iliad SA 0.75% 11/02/2024	486,368	0.12	EUR	2,124,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	1,965,742	0.49
EUR	400,000	Iliad SA 2.38% 17/06/2026	367,737	0.09	EUR	265,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	247,407	0.06
EUR	578,000	Laboratoire Eimer Selas 5.00% 01/02/2029	435,465	0.11	EUR	598,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	558,300	0.14
EUR	1,484,000	Loxam SAS 3.25% 14/01/2025	1,446,523	0.36	EUR	400,000	Deutsche Bank AG FRN 30/04/2171	373,167	0.09
EUR	429,000	Loxam SAS 3.75% 15/07/2026	399,525	0.10	EUR	500,000	Deutsche Lufthansa AG 2.88% 11/02/2025	482,440	0.12
EUR	305,000	Loxam SAS 5.75% 15/07/2027	264,293	0.07	EUR	3,500,000	Deutsche Lufthansa AG 2.88% 16/05/2027	3,164,217	0.79
EUR	200,000	Orano SA 3.38% 23/04/2026	194,553	0.05	EUR	2,800,000	Deutsche Lufthansa AG 3.00% 29/05/2026	2,615,133	0.65
EUR	1,389,000	Paprec Holding SA 3.50% 01/07/2028	1,217,286	0.30	EUR	1,400,000	Deutsche Lufthansa AG 3.75% 11/02/2028	1,279,914	0.32
EUR	1,511,000	Paprec Holding SA 4.00% 31/03/2025	1,496,723	0.36	EUR	1,649,000	Gruenthal GmbH 3.63% 15/11/2026	1,560,942	0.39
EUR	1,242,000	Parts Europe SA 6.50% 16/07/2025	1,253,048	0.31	EUR	804,000	Gruenthal GmbH 4.13% 15/05/2028	733,092	0.18
EUR	429,000	Picard Groupe SAS 3.88% 01/07/2026	383,661	0.10	EUR	1,285,000	Gruenthal GmbH 4.13% 15/05/2028	1,171,670	0.29
EUR	500,000	Renault SA 1.25% 24/06/2025	463,078	0.11	EUR	599,000	HT Troplast GmbH 9.25% 15/07/2025	594,545	0.15
EUR	400,000	Renault SA 2.00% 28/09/2026	357,316	0.09	EUR	550,000	IHO Verwaltungs GmbH 3.88% 15/05/2027	484,881	0.12
EUR	1,000,000	Renault SA 2.38% 25/05/2026	916,864	0.23	EUR	2,115,876	IHO Verwaltungs GmbH 8.75% 15/05/2028	2,169,770	0.54
EUR	400,000	Renault SA 2.50% 02/06/2027	353,334	0.09	EUR	100,000	Ineos Styrolution Group GmbH 2.25% 16/01/2027	87,013	0.02
EUR	1,455,000	Rexel SA 2.13% 15/06/2028	1,283,706	0.32	EUR	500,000	Infineon Technologies AG FRN 01/04/2168	475,250	0.12
EUR	961,000	Rexel SA 2.13% 15/12/2028	838,597	0.21	EUR	500,000	Infineon Technologies AG FRN 01/04/2168	455,363	0.11
EUR	103,000	Rexel SA 2.13% 15/12/2028	89,881	0.02	EUR	3,400,000	Mahle GmbH 2.38% 14/05/2028	2,605,813	0.65
EUR	2,132,000	Solvay Finance SACA Perp FRN	2,128,361	0.54	EUR	2,626,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	2,292,104	0.57
EUR	1,200,000	SPIE SA 2.63% 18/06/2026	1,132,020	0.28	EUR	1,548,000	PCF GmbH 4.75% 15/04/2026	1,345,258	0.33
EUR	716,000	Tereos Finance Groupe I SA 7.25% 15/04/2028	703,974	0.17	EUR	1,318,000	Peach Property Finance GmbH 4.38% 15/11/2025	1,073,460	0.26
EUR	300,000	Valeo 1.00% 03/08/2028	239,963	0.06	EUR	434,000	ProGroup AG 3.00% 31/03/2026	405,921	0.10
EUR	500,000	Valeo 1.50% 18/06/2025	472,360	0.12	EUR	1,300,000	Schaeffler AG 2.75% 12/10/2025	1,263,540	0.31
EUR	600,000	Valeo 1.63% 18/03/2026	552,820	0.14	EUR	900,000	Schaeffler AG 2.75% 12/10/2025	874,759	0.22
EUR	1,300,000	Valeo 5.38% 28/05/2027	1,296,151	0.32	EUR	1,200,000	Schaeffler AG 3.38% 12/10/2028	1,101,502	0.27
EUR	600,000	Veolia Environnement SA FRN 15/02/2171	499,166	0.12	EUR	700,000	Schaeffler AG 3.38% 12/10/2028	642,543	0.16
EUR	1,100,000	Veolia Environnement SA FRN 20/04/2169	989,192	0.25	EUR	1,629,000	Techem Verwaltungsgesellschaft 674 mbH 2.00% 15/07/2025	1,521,573	0.38
EUR	300,000	Veolia Environnement SA FRN 20/04/2170	269,779	0.07					
EUR	400,000	Veolia Environnement SA FRN 20/04/2171	328,766	0.08					
EUR	1,400,000	Verallia SA 1.63% 14/05/2028	1,228,616	0.31					
		Total France	68,451,180	17.00					
GERMANY									
EUR	500,000	Bayer AG FRN 12/11/2079	465,598	0.12					
EUR	1,100,000	Bayer AG FRN 12/11/2079	955,655	0.24					
EUR	2,500,000	Bayer AG FRN 25/03/2082	2,324,281	0.57					

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Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				ITALY (continued)					
EUR	1,251,099	Techem Verwaltungsgesellschaft 674 mbH 6.00% 30/07/2026	1,192,363	0.30	EUR	1,327,000	Banca Monte dei Paschi di Siena SpA 2.63% 28/04/2025	1,211,351	0.30
EUR	200,000	ZF Finance GmbH 2.00% 06/05/2027	173,159	0.04	EUR	928,000	Banca Monte dei Paschi di Siena SpA 3.63% 24/09/2024	884,578	0.22
EUR	100,000	ZF Finance GmbH 2.75% 25/05/2027	89,453	0.02	EUR	310,000	Banca Monte dei Paschi di Siena SpA FRN 02/03/2026	304,055	0.08
EUR	1,200,000	ZF Finance GmbH 3.00% 21/09/2025	1,143,666	0.28	EUR	1,687,000	FIS Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	1,506,913	0.37
EUR	700,000	ZF Finance GmbH 3.75% 21/09/2028	626,594	0.16	EUR	1,288,000	IMA Industria Macchine Automatiche SpA 3.75% 15/01/2028	1,135,587	0.28
	Total Germany		38,977,241	9.67	EUR	471,000	International Design Group SpA 6.50% 15/11/2025	454,774	0.11
GIBRALTAR				ITALY (continued)					
EUR	1,066,000	888 Acquisitions Limited 7.56% 15/07/2027	907,516	0.23	EUR	832,000	Lottomatica SpA 5.13% 15/07/2025	822,285	0.20
	Total Gibraltar		907,516	0.23	EUR	522,000	Lottomatica SpA 6.25% 15/07/2025	521,681	0.13
GREECE				ITALY (continued)					
EUR	450,000	Eurobank SA FRN 05/05/2027	377,392	0.09	EUR	805,000	Lottomatica SpA 9.75% 30/09/2027	855,591	0.21
EUR	1,846,000	Eurobank SA FRN 26/01/2029	1,799,580	0.45	EUR	303,000	Marcolin SpA 6.13% 15/11/2026	256,583	0.06
EUR	1,050,000	National Bank of Greece SA FRN 22/11/2027	1,060,140	0.26	EUR	935,000	Mundys SpA 1.63% 03/02/2025	886,233	0.22
	Total Greece		3,237,112	0.80	EUR	625,000	Mundys SpA 1.88% 12/02/2028	526,460	0.13
IRELAND				ITALY (continued)					
EUR	4,471,000	Eircom Finance DAC 3.50% 15/05/2026	4,247,768	1.05	EUR	3,174,000	Nexi SpA 1.63% 30/04/2026	2,888,961	0.72
GBP	1,258,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	1,223,116	0.30	EUR	1,042,000	Nexi SpA 2.13% 30/04/2029	857,904	0.21
	Total Ireland		5,470,884	1.35	EUR	1,520,000	Telecom Italia SpA 2.38% 12/10/2027	1,315,713	0.33
ISLE OF MAN				ITALY (continued)					
EUR	440,755	Playtech plc 3.75% 12/10/2023	439,519	0.11	EUR	2,412,000	Telecom Italia SpA 2.75% 15/04/2025	2,306,839	0.57
EUR	119,000	Playtech plc 4.25% 07/03/2026	114,722	0.03	EUR	375,000	Telecom Italia SpA 2.88% 28/01/2026	351,042	0.09
	Total Isle of Man		554,241	0.14	EUR	920,000	Telecom Italia SpA 3.63% 25/05/2026	883,536	0.22
ITALY				ITALY (continued)					
EUR	1,035,000	Autostrade per l'Italia SpA 1.75% 26/06/2026	957,509	0.24	EUR	1,175,000	Telecom Italia SpA 4.00% 11/04/2024	1,167,131	0.29
EUR	1,468,000	Autostrade per l'Italia SpA 1.75% 01/02/2027	1,337,308	0.33	EUR	600,000	Telecom Italia SpA 5.25% 17/03/2025	491,040	0.12
EUR	633,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	549,011	0.14	GBP	1,000,000	Telecom Italia SpA 5.88% 19/05/2023	1,137,645	0.28
EUR	609,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	522,668	0.13	EUR	1,332,000	Telecom Italia SpA 6.88% 15/02/2028	1,362,920	0.34
	Total Italy					Total Italy		25,495,318	6.32
ITALY (continued)				JERSEY - CHANNEL ISLANDS					
EUR	175,757	Adient Global Holdings Limited 3.50% 15/08/2024			EUR	175,757	Adient Global Holdings Limited 3.50% 15/08/2024	175,369	0.04
EUR	3,023,000	Avis Budget Finance plc 4.75% 30/01/2026			EUR	3,023,000	Avis Budget Finance plc 4.75% 30/01/2026	2,954,118	0.72
EUR	849,000	Kane Bidco Limited 5.00% 15/02/2027			EUR	849,000	Kane Bidco Limited 5.00% 15/02/2027	786,740	0.20

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Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
JERSEY - CHANNEL ISLANDS (continued)				LUXEMBOURG (continued)			
GBP	1,418,000 Kane Bidco Limited 6.50% 15/02/2027	1,449,170	0.36	EUR	960,000 Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	893,007	0.22
	Total Jersey - Channel Islands	5,365,397	1.32	EUR	1,110,000 Telecom Italia Finance SA 7.75% 24/01/2033	1,191,004	0.30
				EUR	2,700,000 Telenet Finance Luxembourg Notes Sarl 3.50% 01/03/2028	2,474,058	0.62
LUXEMBOURG				Total Luxembourg			
EUR	912,000 Altice Financing SA 2.25% 15/01/2025	860,338	0.21			27,023,429	6.73
EUR	1,598,000 Altice Financing SA 3.00% 15/01/2028	1,277,902	0.32	NETHERLANDS			
EUR	117,000 Altice Financing SA 4.25% 15/08/2029	94,477	0.02	EUR	1,400,000 Abertis Infraestructuras Finance BV - Perp FRN	1,140,837	0.28
EUR	2,200,000 Altice Finco SA 4.75% 15/01/2028	1,659,963	0.42	EUR	2,493,000 Ashland Services BV 2.00% 30/01/2028	2,151,475	0.54
EUR	3,962,000 Altice France Holding SA 8.00% 15/05/2027	2,974,451	0.74	EUR	848,000 Axalta Coating Systems Dutch Holding B BV 3.75% 15/01/2025	839,454	0.21
GBP	564,000 B&M European Value Retail SA 3.63% 15/07/2025	604,444	0.15	EUR	100,000 Constellium SE 4.25% 15/02/2026	97,670	0.02
EUR	1,395,000 Canpack SA 2.38% 01/11/2027	1,140,591	0.28	EUR	2,436,000 Darling Global Finance BV 3.63% 15/05/2026	2,370,606	0.59
EUR	257,000 Cirsa Finance International Sarl 4.75% 22/05/2025	249,103	0.06	EUR	1,762,000 Dufry One BV 2.00% 15/02/2027	1,525,960	0.38
EUR	370,437 Cirsa Finance International Sarl 6.25% 20/12/2023	370,402	0.09	EUR	200,000 Dufry One BV 2.50% 15/10/2024	196,949	0.05
EUR	989,000 Cirsa Finance International Sarl 10.38% 30/11/2027	1,052,052	0.26	EUR	472,000 Dufry One BV 3.38% 15/04/2028	416,211	0.10
EUR	443,000 CPI Property Group SA Perp FRN	189,538	0.05	EUR	128,000 Goodyear Europe BV 2.75% 15/08/2028	104,614	0.03
EUR	430,000 Eurofins Scientific SE FRN 13/11/2166	397,290	0.10	EUR	1,107,000 LKQ European Holdings BV 4.13% 01/04/2028	1,073,315	0.27
EUR	871,000 Eurofins Scientific SE FRN 24/07/2171	866,973	0.22	EUR	400,000 Naturgy Finance BV FRN 29/12/2049	387,896	0.10
EUR	1,073,953 Gamma Bondco Sarl 8.13% 15/11/2026	1,043,610	0.26	EUR	1,000,000 Naturgy Finance BV - Perp FRN	872,209	0.22
EUR	539,000 Garfunkelux Holdco 3 SA 6.75% 01/11/2025	415,192	0.10	EUR	1,426,000 Nobel Bidco BV 3.13% 15/06/2028	1,010,924	0.25
GBP	960,000 Garfunkelux Holdco 3 SA 7.75% 01/11/2025	832,224	0.21	EUR	1,720,000 OI European Group BV 2.88% 15/02/2025	1,676,810	0.42
EUR	4,924,000 InPost SA 2.25% 15/07/2027	4,200,766	1.04	EUR	200,000 Phoenix Pib Dutch Finance BV 2.38% 05/08/2025	190,565	0.05
EUR	770,431 LHMC Finco 2 Sarl 7.25% 02/10/2025	713,441	0.18	EUR	624,000 Ppf Telecom Group BV 2.13% 31/01/2025	590,536	0.15
EUR	102,423 LHMC Finco 2 Sarl 7.25% 02/10/2025	94,847	0.02	EUR	500,000 PPF Telecom Group BV 3.13% 27/03/2026	469,673	0.12
EUR	1,176,395 Lincoln Financing SARL 3.63% 01/04/2024	1,170,830	0.29	EUR	459,000 PPF Telecom Group BV 3.25% 29/09/2027	422,224	0.10
EUR	1,233,000 Loarre Investments Sarl 6.50% 15/05/2029	1,150,870	0.29	EUR	612,000 PPF Telecom Group BV 3.50% 20/05/2024	603,770	0.15
EUR	490,000 Loarre Investments Sarl FRN 15/05/2029	472,842	0.12	EUR	622,000 Q-Park Holding I BV 1.50% 01/03/2025	574,534	0.14
EUR	684,000 Matterhorn Telecom SA 4.00% 15/11/2027	633,214	0.16	EUR	2,174,000 Repsol International Finance BV FRN 22/03/2170	1,896,563	0.48
				EUR	907,000 Repsol International Finance BV FRN 11/06/2169	856,479	0.21

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Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
SPAIN (continued)				UNITED KINGDOM (continued)					
EUR	2,558,000	Grifols Escrow Issuer SA 3.88% 15/10/2028	2,002,104	0.50	EUR	1,565,000	BCP V Modular Services Finance II plc 4.75% 30/11/2028	1,333,598	0.33
EUR	1,085,000	Grifols SA 1.63% 15/02/2025	1,023,996	0.25	GBP	410,000	Bellis Acquisition Company plc 4.50% 16/02/2026	395,724	0.10
EUR	2,011,000	Grifols SA 2.25% 15/11/2027	1,712,352	0.43	GBP	1,676,000	Boparan Finance plc 7.63% 30/11/2025	1,246,388	0.31
EUR	1,586,000	Grifols SA 3.20% 01/05/2025	1,447,118	0.36	EUR	1,101,000	BP Capital Markets plc - Perp FRN	1,020,805	0.25
EUR	400,000	International Consolidated Airlines Group SA 2.75% 25/03/2025	382,490	0.09	EUR	686,000	BP Capital Markets plc - Perp FRN	599,220	0.15
EUR	967,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	851,352	0.21	GBP	510,000	Centrica plc FRN 10/04/2075	548,682	0.14
EUR	4,228,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	3,892,824	0.97	GBP	1,029,000	Co-Operative Bank Finance plc FRN 06/04/2027	1,099,324	0.27
	Total Spain		22,466,328	5.59	GBP	100,000	Co-Operative Group Limited 5.13% 17/05/2024	112,998	0.03
SWEDEN				UNITED KINGDOM (continued)					
EUR	1,540,000	Heimstaden Bostad AB FRN 01/05/2169	792,425	0.20	GBP	937,000	Co-Operative Group Limited FRN 08/07/2026	992,879	0.25
EUR	932,000	Heimstaden Bostad AB FRN 01/05/2170	479,571	0.12	GBP	1,623,000	Deuce Finco plc 5.50% 15/06/2027	1,542,653	0.39
EUR	530,000	Heimstaden Bostad AB FRN 19/02/2168	328,209	0.08	EUR	1,371,000	EC Finance plc 3.00% 15/10/2026	1,267,215	0.31
EUR	1,420,000	Heimstaden Bostad AB FRN 15/04/2169	756,025	0.19	EUR	454,000	INEOS Finance plc 2.13% 15/11/2025	426,862	0.11
EUR	866,608	Intrum AB 3.13% 15/07/2024	834,168	0.21	EUR	2,200,000	INEOS Finance plc 2.88% 01/05/2026	2,051,726	0.51
EUR	1,720,000	Intrum AB 3.50% 15/07/2026	1,435,500	0.36	EUR	577,000	INEOS Finance plc 3.38% 31/03/2026	541,363	0.13
EUR	2,044,000	Intrum AB 4.88% 15/08/2025	1,894,138	0.46	EUR	396,000	INEOS Finance plc 3.38% 31/03/2026	371,542	0.09
EUR	1,190,000	Samhallsbyggnadsbolaget i Norden AB - Perp FRN	441,134	0.11	EUR	1,003,000	INEOS Finance plc 6.63% 15/05/2028	1,012,941	0.25
EUR	1,775,000	Verisure Holding AB 3.25% 15/02/2027	1,578,593	0.39	EUR	904,000	INEOS Quattro Finance 2 plc 2.50% 15/01/2026	813,666	0.20
EUR	798,000	Verisure Holding AB 3.25% 15/02/2027	709,700	0.18	EUR	2,074,000	INEOS Quattro Finance 2 plc 2.50% 15/01/2026	1,866,750	0.46
EUR	486,000	Verisure Holding AB 3.88% 15/07/2026	452,263	0.11	GBP	981,000	Inspired Entertainment Financing plc 7.88% 01/06/2026	1,062,669	0.26
EUR	305,000	Verisure Holding AB 7.13% 01/02/2028	305,938	0.08	EUR	1,592,000	International Game Technology plc 2.38% 15/04/2028	1,407,450	0.35
EUR	583,000	Verisure Holding AB 9.25% 15/10/2027	627,063	0.16	EUR	120,666	International Game Technology plc 3.50% 15/07/2024	120,088	0.03
EUR	1,932,000	Verisure Midholding A 5.25% 15/02/2029	1,609,799	0.40	EUR	2,677,000	International Game Technology plc 3.50% 15/06/2026	2,589,990	0.64
EUR	628,000	Verisure Midholding A 5.25% 15/02/2029	523,268	0.13	GBP	1,538,000	Iron Mountain UK plc 3.88% 15/11/2025	1,662,826	0.41
	Total Sweden		12,767,794	3.18	EUR	320,000	Jaguar Land Rover Automotive plc 2.20% 15/01/2024	313,257	0.08
UNITED KINGDOM				UNITED KINGDOM (continued)					
GBP	340,000	Barclays plc FRN 14/11/2032	400,224	0.10	EUR	102,000	Jaguar Land Rover Automotive plc 4.50% 15/07/2028	83,910	0.02
GBP	523,000	Barclays plc FRN 15/06/2171	540,050	0.13					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED KINGDOM (continued)					
EUR	1,068,000	Jaguar Land Rover Automotive plc 5.88% 15/11/2024	1,051,286	0.26	EUR	2,316,000	Vodafone Group plc FRN 03/01/2079	2,284,969	0.57
EUR	2,587,000	Jaguar Land Rover Automotive plc 6.88% 15/11/2026	2,477,512	0.61	EUR	2,629,000	Vodafone Group plc FRN 03/10/2078	2,405,822	0.60
GBP	578,000	Jerrold Finco plc 4.88% 15/01/2026	569,930	0.14	GBP	335,000	Vodafone Group plc FRN 03/10/2078	363,446	0.09
GBP	1,481,000	Jerrold Finco plc 5.25% 15/01/2027	1,422,118	0.35	USD	1,727,000	Vodafone Group plc FRN 03/10/2078	1,556,168	0.39
GBP	1,617,000	Ladbrokes Group Finance plc 5.13% 08/09/2023	1,831,335	0.45	GBP	3,131,000	Zenith Finco plc 6.50% 30/06/2027	2,695,844	0.67
GBP	1,245,000	Marks & Spencer plc 3.75% 19/05/2026	1,283,429	0.32			Total United Kingdom	66,518,018	16.50
GBP	490,000	Marks & Spencer plc 6.00% 12/06/2025	551,475	0.14	UNITED STATES				
GBP	435,000	NatWest Markets plc 6.38% 08/11/2027	514,981	0.13	EUR	1,576,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	1,305,121	0.32
EUR	1,280,000	Pinnacle Bidco plc 5.50% 15/02/2025	1,187,145	0.29	EUR	333,000	Ardagh Metal Packaging Finance USA LLC 3.00% 01/09/2029	248,595	0.06
GBP	1,333,000	Pinnacle Bidco plc 6.38% 15/02/2025	1,404,817	0.35	EUR	2,488,000	Avantor Funding Inc. 2.63% 01/11/2025	2,400,546	0.60
GBP	850,000	Premier Foods Finance plc 3.50% 15/10/2026	878,871	0.22	EUR	150,000	Avantor Funding Inc. 3.88% 15/07/2028	140,313	0.03
GBP	333,000	Punch Finance plc 6.13% 30/06/2026	331,633	0.08	EUR	2,106,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	1,899,805	0.47
EUR	895,000	Rolls-Royce plc 1.63% 09/05/2028	744,498	0.18	EUR	535,000	Ford Motor Credit Company LLC 1.74% 19/07/2024	513,963	0.13
GBP	730,000	Rolls-Royce plc 3.38% 18/06/2026	756,394	0.19	EUR	2,138,000	Ford Motor Credit Company LLC 2.33% 25/11/2025	1,994,881	0.50
GBP	2,263,000	Rolls-Royce plc 5.75% 15/10/2027	2,465,299	0.61	EUR	271,000	Ford Motor Credit Company LLC 2.39% 17/02/2026	252,852	0.06
GBP	1,377,000	Santander UK plc Perp 10.06%	2,272,974	0.56	EUR	291,000	Ford Motor Credit Company LLC 2.39% 17/02/2026	271,513	0.07
EUR	1,616,000	Sherwood Financing plc 4.50% 15/11/2026	1,393,845	0.35	GBP	1,543,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	1,673,956	0.42
EUR	2,098,000	Synthomer plc 3.88% 01/07/2025	1,930,868	0.48	EUR	440,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	433,096	0.11
EUR	931,000	Victoria plc 3.63% 26/08/2026	755,061	0.19	EUR	1,697,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	1,630,228	0.40
EUR	886,000	Victoria plc 3.75% 15/03/2028	698,585	0.17	EUR	715,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	686,867	0.17
GBP	988,000	Virgin Media Secured Finance plc 4.13% 15/08/2030	916,616	0.23	GBP	1,055,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	1,154,331	0.29
GBP	603,000	Virgin Media Secured Finance plc 4.25% 15/01/2030	559,901	0.14	EUR	2,646,000	Ford Motor Credit Company LLC 4.87% 03/08/2027	2,568,339	0.63
GBP	969,000	Virgin Media Secured Finance plc 5.00% 15/04/2027	1,036,341	0.26	GBP	1,405,000	Ford Motor Credit Company LLC 6.86% 05/06/2026	1,597,410	0.40
GBP	1,062,000	Virgin Media Secured Finance plc 5.25% 15/05/2029	1,056,036	0.26	EUR	3,334,000	IQVIA Inc. 2.25% 15/01/2028	2,966,015	0.74
EUR	1,964,000	Vmed O2 UK Financing I plc 3.25% 31/01/2031	1,607,554	0.40	EUR	599,000	IQVIA Inc. 2.25% 15/03/2029	511,731	0.13
GBP	1,324,000	Vmed O2 UK Financing I plc 4.50% 15/07/2031	1,205,587	0.30					
EUR	979,000	Vodafone Group plc FRN 27/08/2080	882,878	0.22					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
EUR	552,000	IQVIA Inc. 2.25% 15/03/2029	471,578	0.12	USD	602,000	Occidental Petroleum Corp. 7.88% 15/09/2031	622,086	0.15
EUR	1,340,000	IQVIA Inc. 2.88% 15/06/2028	1,207,000	0.29					
GBP	730,000	MPT Operating Partnership LP 2.50% 24/03/2026	621,792	0.15			Total United States	833,766	0.20
GBP	720,000	MPT Operating Partnership LP 2.55% 05/12/2023	779,870	0.20			Total Bonds	833,766	0.20
GBP	648,000	MPT Operating Partnership LP 3.69% 05/06/2028	487,489	0.12			Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	833,766	0.20
EUR	488,000	Netflix Inc. 3.63% 15/05/2027	484,557	0.12					
EUR	666,000	Netflix Inc. 4.63% 15/05/2029	680,838	0.17			Other transferable securities and money market instruments		
USD	525,000	Occidental Petroleum Corp. 5.88% 01/09/2025	489,545	0.12			Bonds		
USD	452,000	Occidental Petroleum Corp. 6.38% 01/09/2028	433,015	0.11			PORTUGAL		
USD	912,000	Occidental Petroleum Corp. 6.63% 01/09/2030	887,149	0.22	EUR	6,900,000	Banco Espirito Santo SA 0.00% 21/01/2099**	759,000	0.19
USD	391,000	Occidental Petroleum Corp. 8.50% 15/07/2027	395,202	0.10	EUR	1,000,000	Banco Espirito Santo SA 2.63% 31/12/2049**	110,000	0.03
USD	1,070,000	Occidental Petroleum Corp. 8.88% 15/07/2030	1,146,745	0.28	EUR	1,400,000	Banco Espirito Santo SA 4.75% 15/01/2024**	154,000	0.04
EUR	1,070,000	Olympus Water USA Holding Corp. 3.88% 01/10/2028	873,888	0.22			Total Portugal	1,023,000	0.26
EUR	516,000	Olympus Water USA Holding Corp. 5.38% 01/10/2029	379,589	0.09			UNITED KINGDOM		
EUR	832,000	Spectrum Brands Inc. 4.00% 01/10/2026	786,815	0.20	EUR	644,000	BCP V Modular Services Finance II plc 6.75% 30/11/2029	516,088	0.13
EUR	600,000	ZF North America Capital 2.75% 27/04/2023	599,549	0.15	GBP	3,334,000	Bellis Acquisition Company plc 3.25% 16/02/2026	3,120,607	0.76
		Total United States	32,974,183	8.19	GBP	4,139,000	Pinewood Finance Company Limited 3.25% 30/09/2025	4,420,034	1.11
		Total Bonds	375,589,126	93.26	GBP	297,000	Pinewood Finance Company Limited 3.63% 15/11/2027	301,394	0.07
		Total Transferable securities and money market instruments admitted to an official exchange listing	375,589,126	93.26	GBP	1,093,000	Sherwood Financing plc 6.00% 15/11/2026	1,041,868	0.26
		Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					Total United Kingdom	9,399,991	2.33
		Bonds					Total Bonds	10,422,991	2.59
		UNITED STATES					Total Other transferable securities and money market instruments	10,422,991	2.59
USD	227,000	Occidental Petroleum Corp. 6.95% 01/07/2024	211,680	0.05					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
76,636	BlackRock ICS Euro Liquidity Fund	7,575,412	1.88
3,803	BlackRock ICS Sterling Liquidity Fund	4,329	0.00
4,597	Insight Liquidity Funds plc	5,232	0.00
	Total Ireland	7,584,973	1.88
	Total Funds	7,584,973	1.88
	Total Undertakings for collective investments in transferable securities	7,584,973	1.88
	Total value of investments	394,430,856	97.93
	(Total cost: EUR 431,319,513)		

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BELGIUM				GERMANY					
EUR	200,000	Azelis Finance NV 5.75% 15/03/2028	203,000	0.29	EUR	453,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	419,247	0.60
		Total Belgium	203,000	0.29	EUR	200,000	Deutsche Lufthansa AG 2.00% 14/07/2024	194,119	0.28
FINLAND				GERMANY (continued)					
EUR	400,000	Teollisuuden Voima Oyj 1.13% 09/03/2026	364,307	0.52	EUR	400,000	Deutsche Lufthansa AG 2.88% 11/02/2025	385,952	0.55
EUR	540,000	Teollisuuden Voima Oyj 2.13% 04/02/2025	520,962	0.74	EUR	300,000	Deutsche Lufthansa AG 2.88% 16/05/2027	271,219	0.39
		Total Finland	885,269	1.26	EUR	300,000	Deutsche Lufthansa AG 3.00% 29/05/2026	280,193	0.40
FRANCE				GERMANY (continued)					
EUR	316,000	Altice France SA 2.13% 15/02/2025	292,741	0.42	EUR	200,000	Deutsche Lufthansa AG 3.00% 29/05/2026	186,795	0.27
EUR	1,256,000	Altice France SA 2.50% 15/01/2025	1,173,323	1.68	EUR	1,026,000	Gruenthal GmbH 3.63% 15/11/2026	971,209	1.39
EUR	391,000	Banjay Entertainment SASU 3.50% 01/03/2025	381,210	0.54	EUR	499,000	HT Troplast GmbH 9.25% 15/07/2025	495,289	0.71
EUR	300,000	Casino Guichard Perrachon SA 3.58% 07/02/2025	92,263	0.13	EUR	684,000	IHO Verwaltungs GmbH 3.63% 15/05/2025	682,256	0.97
EUR	200,000	Crown European Holdings SA 2.88% 01/02/2026	192,119	0.27	EUR	200,000	IHO Verwaltungs GmbH 3.88% 15/05/2027	176,320	0.25
EUR	100,000	Crown European Holdings SA 3.38% 15/05/2025	98,583	0.14	EUR	180,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	184,585	0.26
EUR	300,000	Elior Group SA 3.75% 15/07/2026	263,453	0.38	EUR	529,000	PCF GmbH 4.75% 15/04/2026	459,717	0.66
EUR	100,000	Elis SA 1.00% 03/04/2025	94,572	0.14	EUR	600,000	Schaeffler AG 2.75% 12/10/2025	583,172	0.83
EUR	500,000	Elis SA 2.88% 15/02/2026	484,572	0.69	EUR	146,000	SGL Carbon SE 4.63% 30/09/2024	145,615	0.21
EUR	260,000	Emeria SASU 7.75% 31/03/2028	247,395	0.35	EUR	530,000	Techem Verwaltungsgesellschaft 674 mbH 2.00% 15/07/2025	495,048	0.71
EUR	102,000	Faurecia SE 2.63% 15/06/2025	97,948	0.14	EUR	500,000	TUI Cruises GmbH 6.50% 15/05/2026	450,217	0.64
EUR	1,091,000	Faurecia SE 2.63% 15/06/2025	1,047,663	1.50	EUR	100,000	ZF Finance GmbH 3.00% 21/09/2025	95,306	0.14
EUR	250,000	Faurecia SE 2.75% 15/02/2027	222,900	0.32			Total Germany	6,476,259	9.26
EUR	1,028,000	Getlink SE 3.50% 30/10/2025	999,548	1.43	GIBRALTAR				
EUR	1,356,000	Iliad Holding SASU 5.13% 15/10/2026	1,309,330	1.87	EUR	340,000	888 Acquisitions Limited 7.56% 15/07/2027	289,452	0.41
EUR	100,000	iliad SA 5.38% 14/06/2027	99,391	0.14			Total Gibraltar	289,452	0.41
EUR	100,000	Iliad SA 0.75% 11/02/2024	97,274	0.14	IRELAND				
EUR	381,000	Loxam SAS 3.25% 14/01/2025	371,378	0.53	EUR	416,000	Eircom Finance Dac 1.75% 01/11/2024	410,106	0.59
EUR	177,178	Loxam SAS 6.00% 15/04/2025	171,243	0.24	EUR	744,000	Eircom Finance DAC 3.50% 15/05/2026	706,853	1.01
EUR	820,000	Paprec Holding SA 4.00% 31/03/2025	812,251	1.16			Total Ireland	1,116,959	1.60
EUR	713,000	Parts Europe SA 6.50% 16/07/2025	719,342	1.03					
EUR	174,000	Tereos Finance Groupe I SA 7.25% 15/04/2028	171,078	0.24					
EUR	300,000	Valeo 3.25% 22/01/2024	298,254	0.43					
EUR	400,000	Valeo 5.38% 28/05/2027	398,816	0.57					
		Total France	10,136,647	14.48					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED STATES (continued)					
EUR	1,090,000	International Game Technology plc 3.50% 15/06/2026	1,054,572	1.51	GBP	270,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	295,421	0.42
GBP	900,000	Iron Mountain UK plc 3.88% 15/11/2025	973,045	1.39	EUR	418,000	Ford Motor Credit Company LLC 4.87% 03/08/2027	405,733	0.58
EUR	100,000	Jaguar Land Rover Automotive plc 2.20% 15/01/2024	97,893	0.14	EUR	464,000	IQVIA Inc. 1.75% 15/03/2026	433,383	0.62
EUR	240,000	Jaguar Land Rover Automotive plc 5.88% 15/11/2024	236,244	0.34	EUR	750,000	IQVIA Inc. 2.88% 15/09/2025	737,981	1.05
EUR	413,000	Jaguar Land Rover Automotive plc 6.88% 15/11/2026	395,521	0.56	GBP	657,000	MPT Operating Partnership LP 2.55% 05/12/2023	711,631	1.02
GBP	543,000	Jerrold Finco plc 4.88% 15/01/2026	535,418	0.76	EUR	175,000	Netflix Inc. 3.00% 15/06/2025	172,319	0.25
GBP	835,000	Ladbrokes Group Finance plc 5.13% 08/09/2023	945,680	1.35	USD	260,000	Occidental Petroleum Corp. 5.88% 01/09/2025	242,441	0.35
GBP	200,000	Marks & Spencer plc 3.75% 19/05/2026	206,173	0.29	EUR	1,380,000	Silgan Holdings Inc. 3.25% 15/03/2025	1,347,822	1.94
EUR	404,000	Pinnacle Bidco plc 5.50% 15/02/2025	374,692	0.54	EUR	400,000	Spectrum Brands Inc. 4.00% 01/10/2026	378,276	0.54
GBP	300,000	Pinnacle Bidco plc 6.38% 15/02/2025	316,163	0.45	EUR	1,000,000	ZF North America Capital 2.75% 27/04/2023	999,248	1.43
GBP	400,000	Premier Foods Finance plc 3.50% 15/10/2026	413,587	0.59	Total United States		7,487,574	10.72	
EUR	238,000	Rolls-Royce plc 0.88% 09/05/2024	229,303	0.33	Total Bonds	64,052,546	91.51		
EUR	350,000	Rolls-Royce plc 4.63% 16/02/2026	347,244	0.49	Bonds - convertibles				
EUR	482,000	Sherwood Financing plc 4.50% 15/11/2026	415,739	0.59	FRANCE				
EUR	400,000	Synthomer plc 3.88% 01/07/2025	368,135	0.53	EUR	10,988	Elis SA 0.00% 06/10/2023	343,029	0.49
EUR	975,000	Victoria plc 3.63% 26/08/2026	790,746	1.13	Total France		343,029	0.49	
GBP	600,000	Virgin Media Secured Finance plc 5.00% 15/04/2027	641,697	0.92	Total Bonds - convertibles				
GBP	462,000	Zenith Finco plc 6.50% 30/06/2027	397,790	0.57	Total Transferable securities and money market instruments admitted to an official exchange listing				
Total United Kingdom		12,811,290	18.30	Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				64,395,575	92.00
UNITED STATES				Bonds					
EUR	857,000	Avantor Funding Inc. 2.63% 01/11/2025	826,876	1.18	UNITED STATES				
EUR	290,000	Ball Corp. 0.88% 15/03/2024	282,721	0.40	USD	122,000	Occidental Petroleum Corp. 6.95% 01/07/2024	113,766	0.16
EUR	200,000	Ford Motor Credit Company LLC 2.33% 25/11/2025	186,612	0.27	Total United States		113,766	0.16	
GBP	191,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	207,210	0.30	Total Bonds				
EUR	144,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	141,740	0.20	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
EUR	123,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	118,160	0.17	113,766			0.16	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Short-Term High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other transferable securities and money market instruments			
Bonds			
UNITED KINGDOM			
GBP	520,000	Bellis Acquisition Company plc 3.25% 16/02/2026	486,717 0.70
GBP	1,405,000	Pinewood Finance Company Limited 3.25% 30/09/2025	1,500,398 2.14
GBP	178,000	Sherwood Financing plc 6.00% 15/11/2026	169,673 0.24
GBP	267,000	Talktalk Telecom Group plc 3.88% 20/02/2025	254,077 0.36
		Total United Kingdom	2,410,865 3.44
		Total Bonds	2,410,865 3.44
		Total Other transferable securities and money market instruments	2,410,865 3.44
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
	162	BlackRock ICS Euro Liquidity Fund	16,045 0.02
		Total Ireland	16,045 0.02
		Total Funds	16,045 0.02
		Total Undertakings for collective investments in transferable securities	16,045 0.02
		Total value of investments	66,936,251 95.62

(Total cost: EUR 70,953,282)

*Minor differences due to rounding.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AUSTRIA				FRANCE (continued)					
EUR	400,000	Erste Group Bank AG 0.13% 17/05/2028	326,458	0.09	EUR	1,600,000	CNP Assurances FRN 18/07/2053	1,548,980	0.44
EUR	100,000	Erste Group Bank AG 0.13% 17/05/2028	81,614	0.02	EUR	9,500,000	Credit Agricole SA 0.13% 09/12/2027	8,033,738	2.27
EUR	2,800,000	Erste Group Bank AG FRN 16/01/2031	2,758,920	0.78	EUR	2,000,000	Credit Agricole SA FRN 21/09/2029	1,647,088	0.46
EUR	2,200,000	Telekom Finanzmanagement GmbH 1.50% 07/12/2026	2,047,713	0.58	EUR	2,600,000	Credit Mutuel Arkea SA 0.38% 03/10/2028	2,136,301	0.60
		Total Austria	5,214,705	1.47	EUR	700,000	Credit Mutuel Arkea SA FRN 11/06/2029	601,956	0.17
BELGIUM				EUR 4,300,000 Danone SA 1.00% 26/03/2025 4,139,960 1.17					
EUR	700,000	Bpost SA 1.25% 11/07/2026	650,294	0.18	EUR	700,000	Electricite de France SA 1.00% 29/11/2033	502,625	0.14
EUR	1,000,000	KBC Group NV FRN 16/06/2027	892,947	0.25	EUR	300,000	Electricite de France SA 1.00% 29/11/2033	215,411	0.06
EUR	900,000	VGP NV 1.63% 17/01/2027	700,477	0.20	EUR	1,200,000	Faurecia SE 2.38% 15/06/2029	978,514	0.28
		Total Belgium	2,243,718	0.63	EUR	675,000	Getlink SE 3.50% 30/10/2025	656,318	0.19
DENMARK				EUR 800,000 Ile-de-France Mobilites 0.40% 28/05/2031 649,289 0.18					
EUR	5,471,000	Danske Bank AS FRN 10/01/2031	5,498,088	1.55	EUR	3,400,000	La Banque Postale SA 0.75% 23/06/2031	2,588,961	0.73
EUR	550,000	Nykredit Realkredit AS 0.38% 17/01/2028	458,186	0.13	EUR	800,000	La Poste SA 1.38% 21/04/2032	658,463	0.19
EUR	700,000	Orsted A/S FRN 24/11/3017	665,068	0.19	EUR	3,700,000	Orange SA 0.13% 16/09/2029	2,988,055	0.84
		Total Denmark	6,621,342	1.87	EUR	300,000	Orange SA 0.13% 16/09/2029	242,275	0.07
FINLAND				EUR 900,000 Orange SA 2.38% 18/05/2032 816,060 0.23					
EUR	1,500,000	Elenia Verkko Oyj 0.38% 06/02/2027	1,310,847	0.37	EUR	400,000	Paprec Holding SA 4.00% 31/03/2025	396,220	0.11
EUR	900,000	OP Corporate Bank plc 0.38% 26/02/2024	873,863	0.25	EUR	800,000	Regie Autonome des Transports Parisiens 0.88% 25/05/2027	732,458	0.21
		Total Finland	2,184,710	0.62	EUR	1,100,000	RTE Reseau de Transport d'Electricite SADR 0.75% 12/01/2034	833,363	0.23
FRANCE				EUR 700,000 RTE Reseau de Transport d'Electricite SADR 1.88% 23/10/2037 557,645 0.16					
EUR	1,400,000	AXA SA FRN 07/10/2041	1,054,066	0.30	EUR	2,800,000	Sanofi 1.50% 01/04/2030	2,510,660	0.71
EUR	2,700,000	Banque Federative du Credit Mutuel SA 4.00% 21/11/2029	2,756,018	0.78	EUR	1,600,000	Schneider Electric SE 1.84% 13/10/2025	1,533,985	0.43
EUR	2,000,000	BNP Paribas SA FRN 14/10/2027	1,752,547	0.49	EUR	200,000	SNCF Reseau 2.25% 20/12/2047	154,173	0.04
EUR	2,200,000	BNP Paribas SA 1.00% 17/04/2024	2,139,842	0.60	EUR	1,100,000	Societe du Grand Paris EPIC 1.63% 08/04/2042	794,591	0.22
EUR	2,400,000	BPCE SA 0.63% 26/09/2023	2,368,979	0.67	EUR	2,500,000	Societe Generale SA FRN 02/12/2027	2,165,831	0.61
EUR	2,400,000	BPCE SA FRN 02/02/2034	1,972,241	0.56	EUR	900,000	Societe Generale SA FRN 02/12/2027	779,699	0.22
EUR	2,400,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/11/2026	2,158,399	0.61	EUR	1,800,000	Suez SACA 4.63% 03/11/2028	1,852,208	0.52
EUR	1,500,000	Caisse des Depots et Consignations 0.01% 15/09/2025	1,392,566	0.39	EUR	1,500,000	Unedic Asseo 0.25% 25/11/2029	1,259,671	0.36
EUR	1,500,000	Caisse des Depots et Consignations 0.01% 01/06/2026	1,366,485	0.39			Total France	58,935,641	16.63

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY				GERMANY (continued)					
EUR	3,300,000	Amprion GmbH 3.97% 22/09/2032	3,363,995	0.95	EUR	300,000	Vantage Towers AG 0.38% 31/03/2027	298,761	0.08
EUR	900,000	Bayerische Landesbodenkreditanstalt 0.25% 21/03/2036	630,725	0.18	EUR	900,000	Vantage Towers AG 0.75% 31/03/2030	896,263	0.26
EUR	1,100,000	Bayerische Landesbodenkreditanstalt 0.63% 22/11/2027	989,255	0.28	EUR	100,000	Vantage Towers AG 0.75% 31/03/2030	99,585	0.03
EUR	2,900,000	Commerzbank AG FRN 24/03/2026	2,669,007	0.75	EUR	2,600,000	Vonovia SE 1.38% 28/01/2026	2,355,823	0.65
EUR	1,500,000	Deutsche Bahn Finance GmbH 0.35% 29/09/2031	1,187,205	0.33	EUR	3,900,000	Vonovia SE 1.50% 14/06/2041	2,055,797	0.58
EUR	600,000	Deutsche Bahn Finance GmbH 0.63% 08/12/2050	305,912	0.09	EUR	2,600,000	Vonovia SE 1.88% 28/06/2028	2,217,763	0.63
EUR	2,700,000	Deutsche Bank AG FRN 10/06/2026	2,533,886	0.71	EUR	1,100,000	Vonovia SE 4.75% 23/05/2027	1,076,499	0.30
EUR	2,000,000	Deutsche Bank AG FRN 23/02/2028	1,736,251	0.49			Total Germany	42,130,675	11.85
EUR	500,000	Deutsche Bank AG FRN 24/05/2028	453,981	0.13					
EUR	425,000	Deutsche Kreditbank AG 0.01% 07/11/2029	349,101	0.10	IRELAND				
EUR	600,000	Deutsche Kreditbank AG 0.88% 02/10/2028	534,266	0.15	EUR	2,620,000	AIB Group plc FRN 04/04/2028	2,377,042	0.67
EUR	1,985,000	E.ON SE 0.60% 01/10/2032	1,506,724	0.42	EUR	5,214,000	AIB Group plc FRN 23/07/2029	5,108,561	1.44
EUR	1,700,000	E.ON SE 0.35% 28/02/2030	1,356,247	0.38	EUR	1,000,000	Bank of Ireland Group plc FRN 10/05/2027	881,710	0.25
EUR	915,000	E.ON SE 0.60% 01/10/2032	694,535	0.20	EUR	3,183,000	Bank of Ireland Group plc FRN 11/08/2031	2,736,691	0.77
EUR	2,000,000	E.ON SE 1.63% 29/03/2031	1,730,507	0.49	EUR	750,000	Bank of Ireland Group plc FRN 16/07/2028	752,229	0.21
EUR	4,500,000	Eurogrid GmbH 1.11% 15/05/2032	3,669,940	1.02	EUR	600,000	ESB Finance DAC 1.00% 19/07/2034	458,337	0.13
EUR	600,000	Hamburger Hochbahn AG 0.13% 24/02/2031	473,654	0.13	EUR	1,250,000	Kerry Group Financial Services Unltd Company 0.88% 01/12/2031	992,994	0.28
EUR	300,000	Hamburger Hochbahn AG 0.13% 24/02/2031	236,827	0.07	EUR	800,000	Lunar Funding V for Swisscom AG 1.13% 12/10/2026	734,793	0.21
EUR	750,000	Mercedes-Benz Group AG 0.75% 10/09/2030	625,080	0.17			Total Ireland	14,042,357	3.96
EUR	250,000	Mercedes-Benz Group AG 0.75% 10/09/2030	208,360	0.06	ITALY				
EUR	2,800,000	Muenchener Rueckversicherungs-Gesellschaft AG FRN 26/05/2041	2,103,444	0.59	EUR	700,000	Aeroporti di Roma SpA 1.75% 30/07/2031	563,733	0.16
EUR	1,000,000	NRW Bank 0.10% 09/07/2035	693,123	0.20	EUR	700,000	Aeroporti di Roma SpA 1.75% 30/07/2031	563,733	0.16
EUR	2,900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	2,767,219	0.78	EUR	1,100,000	Assicurazioni Generali SpA 1.71% 30/06/2032	822,938	0.23
EUR	1,900,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.75% 05/07/2025	1,813,005	0.51	EUR	400,000	Banco BPM SpA 0.88% 15/07/2026	355,518	0.10
EUR	500,000	Vantage Towers AG 0.38% 31/03/2027	497,935	0.14	EUR	1,200,000	Ferrovie dello Stato Italiane SpA 1.13% 09/07/2026	1,113,749	0.31
					EUR	1,300,000	Ferrovie dello Stato Italiane SpA 1.50% 27/06/2025	1,244,598	0.35
					EUR	2,450,000	Intesa Sanpaolo SpA 5.25% 13/01/2030	2,544,074	0.72
					EUR	1,800,000	Snam SpA 0.00% 07/12/2028	1,454,244	0.41
					EUR	1,800,000	Terna - Rete Elettrica Nazionale 0.38% 23/06/2029	1,478,826	0.42

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
ITALY (continued)				NETHERLANDS (continued)					
EUR	400,000	Terna - Rete Elettrica Nazionale FRN 09/02/2171	335,270	0.09	EUR	300,000	EnBW International Finance BV 1.88% 31/10/2033	250,903	0.07
EUR	200,000	Terna - Rete Elettrica Nazionale FRN 09/02/2171	167,635	0.05	EUR	2,200,000	Enel Finance International NV 1.50% 21/07/2025	2,111,378	0.60
		Total Italy	10,644,318	3.00	EUR	1,775,000	Enexis Holding NV 0.38% 14/04/2033	1,322,493	0.37
LUXEMBOURG				NETHERLANDS (continued)					
EUR	2,850,000	Becton Dickinson Euro Finance Sarl 1.21% 04/06/2026	2,645,430	0.75	EUR	221,000	Enexis Holding NV 0.63% 17/06/2032	172,893	0.05
EUR	400,000	Becton Dickinson Euro Finance Sarl 1.21% 12/02/2036	284,546	0.08	EUR	1,029,000	Enexis Holding NV 0.63% 17/06/2032	805,007	0.23
EUR	2,150,000	Becton Dickinson Euro Finance Sarl 1.34% 13/08/2041	1,345,535	0.38	EUR	1,597,000	GSK Consumer Healthcare Capital NL BV 1.75% 29/03/2030	1,401,216	0.40
EUR	600,000	CPI Property Group SA 1.75% 14/01/2030	345,058	0.10	GBP	3,300,000	ING Groep NV FRN 07/12/2028	3,079,660	0.87
EUR	900,000	CPI Property Group SA 2.75% 12/05/2026	715,886	0.20	EUR	1,900,000	ING Groep NV 2.50% 15/11/2030	1,729,942	0.49
EUR	1,259,000	P3 Group Sarl 1.63% 26/01/2029	946,873	0.27	EUR	600,000	NE Property BV 3.38% 14/07/2027	528,578	0.15
EUR	241,000	P3 Group Sarl 1.63% 26/01/2029	181,252	0.05	EUR	100,000	NE Property BV 3.38% 14/07/2027	88,096	0.02
EUR	4,600,000	Prologis International Funding II SA 1.63% 17/06/2032	3,433,248	0.97	EUR	250,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV 0.13% 03/04/2027	223,116	0.06
EUR	2,100,000	Prologis International Funding II SA 3.13% 01/06/2031	1,810,449	0.51	EUR	1,200,000	Rentokil Initial Finance BV 3.88% 27/06/2027	1,198,534	0.34
EUR	1,600,000	Segro Capital Sarl 0.50% 22/09/2031	1,089,248	0.31	EUR	900,000	Royal Schiphol Group NV 1.50% 05/11/2030	776,321	0.22
EUR	2,150,000	SELP Finance Sarl 3.75% 10/08/2027	1,976,122	0.56	EUR	300,000	Royal Schiphol Group NV 2.00% 06/04/2029	275,725	0.08
		Total Luxembourg	14,773,647	4.18	EUR	1,000,000	Stedin Holding NV 0.00% 16/11/2026	890,395	0.25
NETHERLANDS				NETHERLANDS (continued)					
EUR	1,029,000	Achmea BV 3.63% 29/11/2025	1,027,058	0.29	EUR	3,400,000	Stedin Holding NV 0.50% 14/11/2029	2,817,951	0.79
EUR	1,100,000	Allianz Finance II BV 0.00% 22/11/2026	987,468	0.28	EUR	364,000	Stedin Holding NV - Perp FRN	306,472	0.09
EUR	2,600,000	Allianz Finance II BV 1.50% 15/01/2030	2,344,322	0.67	EUR	2,200,000	Swisscom Finance BV 0.38% 14/11/2028	1,861,382	0.52
EUR	800,000	Cooperatieve Rabobank UA 0.25% 30/10/2026	718,120	0.20	EUR	500,000	Tennet Holding BV 0.50% 30/11/2040	326,138	0.09
USD	550,000	Cooperatieve Rabobank UA 1.00% 24/09/2026	454,950	0.13	EUR	1,393,000	TenneT Holding BV 0.88% 16/06/2035	1,080,104	0.30
GBP	1,000,000	Cooperatieve Rabobank UA 4.63% 23/05/2029	1,041,304	0.29	EUR	1,160,000	TenneT Holding BV 3.88% 28/10/2028	1,188,823	0.34
EUR	1,450,000	Digital Dutch Finco BV 1.50% 15/03/2030	1,132,266	0.32	EUR	1,100,000	TenneT Holding BV Perp FRN	1,082,337	0.30
EUR	3,290,000	Digital Intrepid Holding BV 0.63% 15/07/2031	2,273,497	0.64	EUR	4,000,000	Triodos Bank NV FRN 05/02/2032	3,004,297	0.85
USD	251,000	EDP Finance BV 6.30% 11/10/2027	241,247	0.07			Total Netherlands	36,741,993	10.37
NETHERLANDS				NORWAY					
EUR	200,000	Avinor AS 0.75% 01/10/2030			EUR	200,000	Avinor AS 0.75% 01/10/2030	163,063	0.05
EUR	1,050,000	Avinor AS 0.75% 01/10/2030			EUR	1,050,000	Avinor AS 0.75% 01/10/2030	856,079	0.24

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NORWAY (continued)				UNITED KINGDOM (continued)					
EUR	1,850,000	Avinor AS 1.00% 29/04/2025	1,753,478	0.49	GBP	740,000	Cadent Finance plc 5.75% 14/03/2034	858,285	0.24
EUR	200,000	Avinor AS 1.25% 09/02/2027	183,081	0.05	GBP	200,000	Cardiff University 3.00% 07/12/2055	166,372	0.05
EUR	2,326,000	DNB Bank ASA FRN 21/09/2027	2,288,336	0.65	GBP	810,000	Co-Operative Bank Finance plc FRN 06/04/2027	865,357	0.24
		Total Norway	5,244,037	1.48	GBP	630,000	Ds Smith plc 2.88% 26/07/2029	618,066	0.17
					GBP	400,000	DWR Cymru Financing UK plc 2.38% 31/03/2034	339,250	0.10
PORTUGAL					GBP	300,000	Legal & General Group plc FRN 27/10/2045	333,382	0.09
EUR	700,000	Caixa Geral de Depositos SA FRN 31/10/2028	723,086	0.20	EUR	950,000	Motability Operations Group plc 0.13% 20/07/2028	800,587	0.23
		Total Portugal	723,086	0.20	EUR	3,800,000	Motability Operations Group plc 0.13% 20/07/2028	3,202,350	0.90
SPAIN					EUR	3,000,000	Motability Operations Group plc 3.50% 17/07/2031	2,962,823	0.83
EUR	800,000	Banco Bilbao Vizcaya Argentaria SA 0.75% 04/06/2025	752,640	0.21	EUR	308,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	302,087	0.09
EUR	1,000,000	Banco de Sabadell SA FRN 11/03/2027	903,286	0.25	EUR	1,167,000	National Grid plc 3.88% 16/01/2029	1,161,072	0.33
EUR	1,100,000	Banco Santander SA 1.13% 23/06/2027	984,331	0.28	EUR	300,000	Nationwide Building Society 2.00% 28/04/2027	278,463	0.08
EUR	4,200,000	CaixaBank SA FRN 21/01/2028	3,730,767	1.05	EUR	8,050,000	Natwest Group plc FRN 26/02/2030	6,469,674	1.83
EUR	1,000,000	CaixaBank SA FRN 26/05/2028	860,920	0.24	EUR	1,944,000	NatWest Group plc FRN 14/03/2028	1,967,532	0.55
EUR	1,700,000	Iberdrola Finanzas SA 1.38% 11/03/2032	1,461,968	0.41	GBP	900,000	Pearson Funding plc 3.75% 04/06/2030	921,034	0.26
EUR	1,600,000	Telefonica Emisiones SA 2.59% 25/05/2031	1,476,275	0.42	GBP	270,000	Platform HG Financing plc 1.93% 15/09/2041	201,320	0.06
		Total Spain	10,170,187	2.86	GBP	400,000	RCB Bonds plc 3.50% 08/12/2031	387,270	0.11
SWEDEN					GBP	500,000	RL Finance Bonds No. 2 plc FRN 30/11/2043	563,379	0.16
EUR	1,500,000	Essity AB 1.13% 27/03/2024	1,464,887	0.41	GBP	500,000	Severn Trent Utilities Finance plc 2.00% 02/06/2040	358,072	0.10
EUR	100,000	Volvo Car AB 2.50% 07/10/2027	89,915	0.03	GBP	200,000	Stonewater Funding plc 1.63% 10/09/2036	155,592	0.04
EUR	500,000	Volvo Car AB 2.50% 07/10/2027	449,575	0.13	EUR	5,130,000	Thames Water Utilities Finance plc 4.38% 18/01/2031	5,136,431	1.45
		Total Sweden	2,004,377	0.57	GBP	200,000	University College London 1.63% 04/06/2061	117,569	0.03
SWITZERLAND					GBP	300,000	University of Southampton 2.25% 11/04/2057	203,073	0.06
EUR	1,000,000	Credit Suisse AG 0.45% 19/05/2025	908,495	0.26	USD	1,000,000	Vodafone Group plc FRN 03/10/2078	901,082	0.25
		Total Switzerland	908,495	0.26					
UNITED KINGDOM									
GBP	250,000	Aster Treasury plc 1.41% 27/01/2036	196,297	0.06					
EUR	2,100,000	AstraZeneca plc 0.38% 03/06/2029	1,753,489	0.49					
GBP	800,000	BUPA Finance plc 5.00% 08/12/2026	875,126	0.25					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
UNITED KINGDOM (continued)				FRANCE (continued)					
EUR	8,450,000	WellCome Trust Limited 1.13% 21/01/2027	7,787,801	2.19	EUR	400,000	Agence France Locale 0.20% 20/03/2029	337,161	0.10
GBP	1,600,000	Yorkshire Building Society FRN 11/10/2030	1,586,602	0.44	EUR	1,000,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/02/2028	865,980	0.24
		Total United Kingdom	41,469,437	11.68	EUR	1,200,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/11/2030	957,563	0.27
UNITED STATES				GBP 1,200,000 Caisse D'amortissement de la Dette Sociale 0.13% 15/12/2025				1,218,099	0.34
EUR	292,000	Air Products and Chemicals Inc. 4.00% 03/03/2035	294,046	0.08	EUR	300,000	Caisse Francaise de Financement Local 0.01% 07/05/2025	279,883	0.08
USD	2,600,000	Roche Holdings Inc. 2.38% 28/01/2027	2,239,780	0.63	EUR	1,100,000	Caisse Francaise de Financement Local 0.50% 19/02/2027	991,020	0.28
		Total United States	2,533,826	0.71	EUR	2,100,000	City of Paris 1.38% 20/11/2034	1,705,894	0.48
		Total Bonds	256,586,551	72.34	EUR	400,000	France (Govt of) 1.75% 25/06/2039	333,088	0.09
Supranationals, Governments and Local Public Authorities, Debt Instruments				EUR 1,200,000 Region Ile de France 0.00% 20/04/2028				1,031,406	0.29
AUSTRIA				EUR 700,000 Region of Ile de France 0.50% 14/06/2025				661,393	0.19
EUR	700,000	Oesterreichische Kontrollbank AG 0.00% 08/10/2026	629,493	0.18	EUR	400,000	Region of Ile de France 0.61% 02/07/2040	251,192	0.07
		Total Austria	629,493	0.18	EUR	700,000	SNCF SA 1.00% 19/01/2061	296,525	0.08
BELGIUM				EUR 600,000 Societe du Grand Paris EPIC 0.00% 25/11/2030				473,813	0.13
EUR	250,000	Belgium (Govt of) 1.25% 22/04/2033	214,516	0.06	EUR	100,000	Societe du Grand Paris EPIC 1.70% 25/05/2050	67,073	0.02
EUR	2,400,000	Communaute Francaise de Belgique 0.63% 11/06/2035	1,726,956	0.49	EUR	3,000,000	Unedic Asseo 0.00% 25/11/2028	2,542,674	0.72
EUR	1,400,000	Ministeries Van de Vlaamse Gemeenschap 0.38% 15/04/2030	1,164,173	0.33	EUR	1,700,000	Unedic Asseo 0.00% 19/11/2030	1,365,440	0.38
EUR	1,800,000	Region Wallonne 1.05% 22/06/2040	1,201,126	0.34	EUR	1,200,000	Unedic Asseo 0.10% 25/11/2026	1,081,014	0.30
		Total Belgium	4,306,771	1.22	EUR	600,000	Unedic Asseo 1.75% 25/11/2032	536,618	0.15
FINLAND				Total France				18,647,059	5.24
EUR	1,700,000	Kuntarahoitus Oyj 0.05% 10/09/2035	1,171,158	0.33	GERMANY				
		Total Finland	1,171,158	0.33	EUR	8,140,000	Germany (Govt of) 0.00% 15/08/2030	6,928,606	1.95
FRANCE				EUR 441,000 Germany (Govt of) 1.30% 15/10/2027				422,394	0.12
EUR	2,500,000	Action Logement Services 3.13% 28/09/2037	2,362,471	0.67	EUR	400,000	Hesse (Govt of) 0.01% 18/06/2031	315,901	0.09
USD	1,400,000	Agence Francaise de Developpement EPIC 4.00% 21/09/2027	1,288,752	0.36	EUR	2,000,000	Investitionsbank Berlin 2.75% 04/10/2027	1,986,679	0.56
					EUR	2,453,000	Land Berlin 2.75% 14/02/2033	2,417,644	0.68
					EUR	3,500,000	Landwirtschaftliche Rentenbank 0.00% 22/09/2027	3,069,142	0.86

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)						
GERMANY (continued)				NETHERLANDS (continued)						
EUR	1,475,000	State of North Rhine-Westphalia 0.60% 04/06/2041	944,427	0.27	EUR	500,000	Netherlands (Govt of) 0.50% 15/01/2040	351,200	0.10	
EUR	600,000	State of North Rhine-Westphalia Germany 0.95% 13/03/2028	545,457	0.15	Total Netherlands					
Total Germany				16,630,250	4.68	5,043,796 1.44				
HUNGARY				REPUBLIC OF KOREA (SOUTH)						
EUR	1,777,000	Hungary (Govt of) 5.00% 22/02/2027	1,791,397	0.51	USD	571,000	Export-Import Bank of Korea 5.13% 11/01/2033	548,426	0.15	
EUR	250,000	MFB Magyar Fejlesztési Bank Zrt 1.38% 24/06/2025	230,254	0.06	Total Republic of Korea (South)					
Total Hungary				2,021,651	0.57	548,426 0.15				
IRELAND				SPAIN						
EUR	25,000	Ireland (Govt of) 1.35% 18/03/2031	22,672	0.01	EUR	1,400,000	Autonomous Community of Andalusia 0.50% 30/04/2031	1,110,130	0.31	
Total Ireland				22,672	0.01	EUR	1,000,000	Autonomous Community of Andalusia 2.40% 30/04/2032	913,014	0.26
ITALY				REPUBLIC OF KOREA (SOUTH)						
EUR	800,000	Cassa Depositi e Prestiti SpA 1.00% 11/02/2030	653,277	0.18	EUR	1,700,000	Autonomous Community of Madrid 0.42% 30/04/2030	1,393,384	0.39	
EUR	700,000	Cassa Depositi e Prestiti SpA 2.00% 20/04/2027	654,689	0.18	EUR	700,000	Autonomous Community of Madrid 1.57% 30/04/2029	635,070	0.18	
EUR	800,000	Cassa Depositi e Prestiti SpA 2.13% 21/03/2026	765,117	0.22	EUR	3,200,000	Autonomous Community of Madrid 1.72% 30/04/2032	2,766,825	0.78	
EUR	250,000	Italy (Govt of) 1.50% 30/04/2045	151,373	0.04	EUR	300,000	Basque (Govt of) 1.88% 30/07/2033	258,479	0.07	
Total Italy				2,224,456	0.62	EUR	1,500,000	Instituto de Credito Oficial 0.00% 30/04/2025	1,409,226	0.41
LUXEMBOURG				REPUBLIC OF KOREA (SOUTH)						
EUR	775,000	Luxembourg (Govt of) 0.00% 14/09/2032	590,271	0.17	EUR	200,000	Instituto de Credito Oficial 0.00% 30/04/2025	187,897	0.05	
Total Luxembourg				590,271	0.17	EUR	700,000	Instituto de Credito Oficial 0.25% 30/04/2024	679,020	0.19
NETHERLANDS				REPUBLIC OF KOREA (SOUTH)						
EUR	1,800,000	BNG Bank NV 3.00% 11/01/2033	1,784,622	0.50	EUR	1,810,000	Instituto de Credito Oficial 0.75% 31/10/2023	1,782,823	0.51	
EUR	600,000	Nederlandse Waterschapsbank NV 0.13% 03/09/2035	413,809	0.12	EUR	25,000	Spain (Govt of) 1.00% 30/07/2042	15,837	0.00	
EUR	800,000	Nederlandse Waterschapsbank NV 1.50% 15/06/2039	627,208	0.18	EUR	400,000	Xunta de Galicia 0.08% 30/07/2027	351,421	0.10	
EUR	1,900,000	Nederlandse Waterschapsbank NV 2.75% 17/12/2029	1,866,957	0.54	Total Spain					
NETHERLANDS				11,503,126 3.25						
SUPRANATIONAL				SUPRANATIONAL						
CAD	300,000	Asian Development Bank 1.50% 04/05/2028	186,602	0.05	CAD	800,000	Asian Development Bank 1.63% 28/01/2025	520,850	0.15	
CAD	800,000	Asian Development Bank 1.63% 28/01/2025	520,850	0.15	GBP	1,500,000	Asian Development Bank FRN 23/05/2029	1,774,905	0.50	
GBP	1,500,000	Asian Development Bank FRN 23/05/2029	1,774,905	0.50	USD	200,000	Central American Bank for Economic Integration 5.00% 09/02/2026	186,040	0.05	
USD	200,000	Central American Bank for Economic Integration 5.00% 09/02/2026	186,040	0.05						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Social Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
SUPRANATIONAL (continued)				SWEDEN					
EUR	1,000,000	Council of Europe Development Bank 0.00% 10/04/2026	912,814	0.26	SEK	3,000,000	Sweden (Govt of) 0.13% 09/09/2030	228,207	0.06
EUR	1,450,000	Council of Europe Development Bank 0.38% 27/03/2025	1,371,154	0.39	Total Sweden			228,207	0.06
EUR	5,000,000	Council of Europe Development Bank 1.00% 13/04/2029	4,460,697	1.26	UNITED KINGDOM				
EUR	4,000,000	Council Of Europe Development Bank 0.00% 09/04/2027	3,547,004	0.99	GBP	1,118,000	International Finance Facility for Immunisation Company 2.75% 07/06/2025	1,232,254	0.35
EUR	2,000,000	European Investment Bank 0.00% 15/05/2028	1,724,362	0.49	GBP	5,000	United Kingdom Gilt 0.88% 31/07/2033	4,387	0.00
GBP	975,000	European Investment Bank 0.88% 15/05/2026	1,006,748	0.28	Total United Kingdom			1,236,641	0.35
EUR	100,000	European Union 0.00% 04/07/2035	68,428	0.02	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			91,675,946	25.84
EUR	700,000	European Union 0.00% 04/07/2035	478,995	0.14	Total Transferable securities and money market instruments admitted to an official exchange listing			348,262,497	98.18
EUR	1,700,000	European Union 0.10% 04/10/2040	988,051	0.28	Undertakings for collective investments in transferable securities				
EUR	5,240,000	European Union 0.30% 04/11/2050	2,486,704	0.69	Funds				
EUR	1,500,000	European Union 0.75% 04/01/2047	889,415	0.25	IRELAND				
EUR	500,000	International Bank for Reconstruction & Development 0.01% 24/04/2028	430,756	0.12	260	BlackRock ICS Euro Liquidity Fund	25,702	0.01	
EUR	399,000	International Bank for Reconstruction & Development 0.20% 21/01/2061	145,182	0.04	Total Ireland			25,702	0.01
EUR	300,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	180,188	0.05	Total Funds			25,702	0.01
EUR	100,000	International Bank for Reconstruction & Development 0.70% 22/10/2046	60,063	0.02	Total Undertakings for collective investments in transferable securities			25,702	0.01
USD	2,790,000	International Finance Facility for Immunisation Company 0.38% 06/11/2023	2,502,767	0.71	Total value of investments			348,288,199	98.19
USD	1,950,000	International Finance Facility for Immunisation Company 1.00% 21/04/2026	1,632,950	0.46	(Total cost: EUR 397,241,488)				
SEK	3,000,000	Nordic Investment Bank 0.10% 13/10/2025	244,988	0.07	<i>*Minor differences due to rounding.</i>				
EUR	1,100,000	Nordic Investment Bank 2.50% 30/01/2030	1,072,306	0.30					
Total Supranational		26,871,969	7.57						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*				
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)							
Bonds				Bonds (continued)							
AUSTRALIA				DENMARK							
EUR	823,000	APA Infrastructure Limited 1.25% 15/03/2033	606,813	0.45	USD	1,819,000	Danske Bank AS 1.55% 10/09/2027	1,466,217	1.07		
EUR	935,000	APA Infrastructure Limited 2.00% 15/07/2030	794,491	0.58	Total Denmark						
EUR	418,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	318,911	0.23	1,466,217 1.07						
EUR	250,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	190,736	0.14	FRANCE						
EUR	600,000	Australia & New Zealand Banking Group Limited FRN 05/05/2031	522,993	0.38	EUR	152,000	Altice France SA 3.38% 15/01/2028	119,276	0.09		
EUR	1,135,000	NBN Company Limited 4.13% 15/03/2029	1,161,260	0.86	EUR	363,000	Altice France SA 4.25% 15/10/2029	273,704	0.20		
GBP	840,000	Pacific National Finance Pty Limited 5.00% 19/09/2023	947,711	0.70	EUR	1,000,000	Banque Federative du Credit Mutuel SA 4.13% 13/03/2029	1,019,315	0.75		
EUR	1,200,000	Westpac Banking Corp. 3.80% 17/01/2030	1,192,964	0.87	EUR	1,000,000	BPCE SA FRN 13/10/2046	720,135	0.53		
USD	1,270,000	Woodside Finance Limited 4.50% 04/03/2029	1,128,593	0.83	USD	850,000	BPCE SA 2.70% 01/10/2029	686,393	0.50		
Total Australia			6,864,472	5.04	EUR	377,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	115,833	0.09		
BELGIUM				FRANCE (continued)							
EUR	364,000	Azelis Finance NV 5.75% 15/03/2028	369,460	0.27	EUR	480,000	Chrome Holdco SASU 5.00% 31/05/2029	356,926	0.26		
EUR	400,000	Kbc Group NV Perp FRN	338,138	0.25	EUR	515,000	Constellium SE 3.13% 15/07/2029	419,027	0.31		
Total Belgium			707,598	0.52	EUR	200,000	Electricite de France SA FRN 06/12/2171	196,158	0.14		
BERMUDA				FRANCE (continued)							
USD	833,000	Bacardi Limited 4.45% 15/05/2025	754,369	0.56	EUR	431,000	Elior Group SA 3.75% 15/07/2026	378,494	0.28		
Total Bermuda			754,369	0.56	EUR	357,000	Faurecia SE 2.38% 15/06/2027	312,313	0.23		
CANADA				FRANCE (continued)							
EUR	299,000	Primo Water Holdings Inc. 3.88% 31/10/2028	260,870	0.19	EUR	239,000	Faurecia SE 7.25% 15/06/2026	247,016	0.18		
Total Canada			260,870	0.19	EUR	367,000	Foncia Management SA 3.38% 31/03/2028	291,345	0.21		
CAYMAN ISLANDS				FRANCE (continued)							
USD	889,000	Alibaba Group Holding Limited 4.00% 06/12/2037	697,453	0.52	EUR	677,000	Getlink SE 3.50% 30/10/2025	658,262	0.48		
GBP	2,605,000	Southern Water Services Finance Limited 2.38% 28/05/2028	2,567,986	1.88	EUR	554,000	Iliad Holding SASU 5.13% 15/10/2026	534,933	0.39		
USD	534,000	Tencent Holdings Limited 3.24% 03/06/2050	324,641	0.24	EUR	200,000	iliad SA 1.50% 14/10/2024	191,917	0.14		
Total Cayman Islands			3,590,080	2.64	EUR	200,000	iliad SA 1.88% 11/02/2028	168,386	0.12		
				FRANCE (continued)							
				GERMANY							
				EUR				270,000	Paprec Holding SA 4.00% 31/03/2025	267,449	0.20
				Total France				7,354,445	5.39		
				GERMANY (continued)							
				EUR				700,000	Alstria office REIT-AG 0.50% 26/09/2025	578,640	0.43
				EUR				1,000,000	Amprion GmbH 0.63% 23/09/2033	739,132	0.54
				EUR				600,000	Amprion GmbH 3.97% 22/09/2032	611,635	0.45
				EUR				477,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	441,460	0.33
				EUR				131,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	122,303	0.09
				EUR				400,000	Commerzbank AG FRN 29/12/2031	329,461	0.24
				EUR				200,000	Commerzbank AG FRN 05/12/2030	188,219	0.14

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
ITALY (continued)				LUXEMBOURG (continued)					
EUR	241,000	Telecom Italia SpA 6.88% 15/02/2028	246,594	0.18	EUR	1,542,000	SELP Finance Sarl 3.75% 10/08/2027	1,417,292	1.04
		Total Italy	3,770,270	2.78			Total Luxembourg	10,627,287	7.81
JERSEY - CHANNEL ISLANDS				MEXICO					
GBP	196,000	Heathrow Funding Limited 6.45% 10/12/2031	237,712	0.17	EUR	486,000	Petroleos Mexicanos 3.75% 16/04/2026	435,236	0.32
EUR	245,000	Kane Bidco Limited 5.00% 15/02/2027	227,033	0.17	EUR	214,000	Petroleos Mexicanos 4.75% 26/02/2029	169,584	0.12
		Total Jersey - Channel Islands	464,745	0.34			Total Mexico	604,820	0.44
LUXEMBOURG				NETHERLANDS					
EUR	428,000	Altice Financing SA 3.00% 15/01/2028	342,267	0.25	EUR	362,000	ASR Nederland NV FRN 07/12/2043	375,845	0.28
EUR	843,000	Altice France Holding SA 8.00% 15/05/2027	632,878	0.46	USD	505,000	Braskem Netherlands Finance BV 7.25% 13/02/2033	449,108	0.33
EUR	2,200,000	Aroundtown SA 0.38% 15/04/2027	1,476,812	1.09	EUR	160,000	Constellium SE 4.25% 15/02/2026	156,272	0.11
GBP	300,000	Aroundtown SA 3.00% 16/10/2029	215,830	0.16	EUR	525,000	Darling Global Finance BV 3.63% 15/05/2026	510,907	0.38
GBP	383,000	B&M European Value Retail SA 3.63% 15/07/2025	410,464	0.30	EUR	350,000	Digital Intrepid Holding BV 1.38% 18/07/2032	246,706	0.18
EUR	662,000	Canpack SA 2.38% 01/11/2027	541,270	0.40	EUR	545,000	Digital Intrepid Holding BV 1.38% 18/07/2032	384,157	0.28
EUR	128,869	Cirsa Finance International Sarl 6.25% 20/12/2023	128,856	0.09	GBP	1,508,000	E.ON International Finance BV 6.25% 03/06/2030	1,809,972	1.34
EUR	311,000	Gamma Bondco Sarl 8.13% 15/11/2026	302,213	0.22	EUR	700,000	ING Groep NV FRN 29/09/2028	585,947	0.43
GBP	266,000	Garfunkelux Holdco 3 SA 7.75% 01/11/2025	230,595	0.17	EUR	800,000	ING Groep NV FRN 16/02/2031	673,362	0.50
EUR	1,200,000	Grand City Properties SA 0.13% 11/01/2028	848,448	0.62	EUR	450,000	LKQ European Holdings BV 4.13% 01/04/2028	436,307	0.32
USD	200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	189,732	0.14	USD	667,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	526,134	0.39
EUR	1,430,000	InPost SA 2.25% 15/07/2027	1,219,963	0.90	EUR	416,000	Nobel Bidco BV 3.13% 15/06/2028	294,912	0.22
EUR	301,169	Lincoln Financing SARL 3.63% 01/04/2024	299,744	0.22	EUR	519,000	Sagax Euro Mtn NL BV 0.75% 26/01/2028	380,696	0.28
EUR	280,000	Loarre Investments Sarl 6.50% 15/05/2029	261,350	0.20	EUR	1,258,000	Stedin Holding NV - Perp FRN	1,059,182	0.78
EUR	160,000	Loarre Investments Sarl FRN 15/05/2029	154,397	0.11	EUR	610,000	Stichting AK Rabobank Certificaten 6.50% 29/03/2070	590,608	0.43
USD	812,700	Millicom International Cellular SA 6.25% 25/03/2029	691,238	0.51	EUR	496,921	Summer BidCo BV 9.00% 15/11/2025	389,901	0.29
EUR	1,406,000	P3 Group Sarl 1.63% 26/01/2029	1,057,430	0.78	EUR	100,000	Telefonica Europe BV FRN 23/11/2171	102,023	0.07
EUR	222,000	Sani/lkos Financial Holdings 1 Sarl 5.63% 15/12/2026	206,508	0.15	EUR	100,000	Telefonica Europe BV - Perp FRN	83,333	0.06
					EUR	600,000	Telefonica Europe BV Perp FRN	587,009	0.43
					EUR	1,147,000	Tennet Holding BV FRN 22/10/2168	1,071,534	0.79

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)				Bonds (continued)						
NETHERLANDS (continued)				SWITZERLAND (continued)						
EUR	1,000,000	Triodos Bank NV FRN 05/02/2032	751,074	0.55	EUR	1,255,000	Credit Suisse Group AG 0.63% 18/01/2033	824,054	0.61	
EUR	280,000	Trivium Packaging Finance BV 3.75% 15/08/2026	259,187	0.19	EUR	300,000	Credit Suisse Group AG FRN 02/04/2032	251,399	0.18	
EUR	261,000	United Group BV 3.13% 15/02/2026	215,893	0.16	Total Switzerland					
EUR	109,000	United Group BV 4.63% 15/08/2028	80,849	0.06	1,751,714 1.29					
EUR	284,000	Villa Dutch Bidco BV 9.00% 03/11/2029	269,254	0.20	UNITED KINGDOM					
Total Netherlands				12,290,172	9.05	GBP	500,000	Anglian Water Osprey Financing plc 2.00% 31/07/2028	459,493	0.34
SPAIN						EUR	318,000	Anglo American Capital plc 4.75% 21/09/2032	320,649	0.24
GBP	700,000	Banco Santander SA 5.13% 25/01/2030	782,950	0.58	EUR	220,000	Anglo American Capital plc 5.00% 15/03/2031	225,995	0.17	
EUR	300,000	Cellnex Finance Company SA 0.75% 15/11/2026	265,046	0.20	EUR	300,000	BCP V Modular Services Finance II plc 4.75% 30/11/2028	255,642	0.19	
EUR	200,000	Cellnex Telecom SA 1.88% 26/06/2029	166,719	0.12	GBP	710,000	Boparan Finance plc 7.63% 30/11/2025	528,004	0.38	
EUR	823,000	Grifols SA 3.20% 01/05/2025	750,932	0.55	EUR	1,113,000	BP Capital Markets plc - Perp FRN	1,031,931	0.76	
EUR	155,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	136,463	0.10	EUR	936,000	British American Tobacco plc FRN 27/12/2169	764,040	0.56	
EUR	553,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	509,161	0.37	EUR	825,000	Cadent Finance plc 0.63% 19/03/2030	665,580	0.49	
EUR	298,000	Nortegas Energia Distribucion SAU 2.07% 28/09/2027	278,398	0.20	GBP	350,000	Cadent Finance plc 2.25% 10/10/2035	280,604	0.21	
Total Spain				2,889,669	2.12	GBP	548,000	Co-Operative Bank Finance plc FRN 06/04/2027	585,451	0.43
SWEDEN						GBP	509,000	Deuce Finco plc 5.50% 15/06/2027	483,802	0.35
EUR	345,000	Heimstaden Bostad AB FRN 01/05/2170	177,524	0.13	EUR	632,000	EC Finance plc 3.00% 15/10/2026	584,157	0.42	
EUR	660,000	Heimstaden Bostad AB FRN 15/04/2169	351,392	0.26	EUR	1,074,000	HBOS plc FRN 18/03/2030	1,046,949	0.77	
EUR	91,194	Intrum AB 3.13% 15/07/2024	87,781	0.06	USD	728,000	HSBC Holdings plc FRN 11/08/2033	664,125	0.49	
EUR	164,000	Intrum AB 4.88% 15/08/2025	151,976	0.11	USD	304,000	HSBC Holdings plc FRN 09/03/2044	296,718	0.22	
EUR	1,371,000	Sagax AB 1.13% 30/01/2027	1,114,444	0.82	GBP	576,000	HSBC Holdings plc FRN 16/11/2034	689,430	0.51	
EUR	194,000	Verisure Holding AB 3.25% 15/02/2027	172,533	0.13	EUR	158,000	INEOS Finance plc 2.13% 15/11/2025	148,555	0.11	
EUR	115,000	Verisure Holding AB 7.13% 01/02/2028	115,354	0.08	EUR	331,000	INEOS Finance plc 3.38% 31/03/2026	310,556	0.23	
EUR	555,000	Verisure Midholding A 5.25% 15/02/2029	462,442	0.34	EUR	61,000	INEOS Finance plc 3.38% 31/03/2026	57,232	0.04	
Total Sweden				2,633,446	1.93	EUR	303,000	INEOS Finance plc 6.63% 15/05/2028	306,003	0.22
SWITZERLAND						EUR	192,000	INEOS Quattro Finance 2 plc 2.50% 15/01/2026	172,814	0.13
EUR	857,000	Credit Suisse AG 0.25% 01/09/2028	676,261	0.50						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED STATES					
EUR	130,000	INEOS Quattro Finance 2 plc 2.50% 15/01/2026	117,009	0.09	EUR	1,034,000	Air Products and Chemicals Inc. 4.00% 03/03/2035	1,041,245	0.77
GBP	304,000	Inspired Entertainment Financing plc 7.88% 01/06/2026	329,308	0.24	USD	209,000	Amgen Inc. 4.20% 22/02/2052	163,436	0.12
GBP	315,000	Iron Mountain UK plc 3.88% 15/11/2025	340,566	0.25	USD	560,000	Amgen Inc. 5.25% 02/03/2030	527,290	0.39
GBP	175,000	Marks & Spencer plc 3.75% 19/05/2026	180,402	0.13	USD	901,000	Amgen Inc. 5.25% 02/03/2033	852,482	0.62
GBP	380,733	Mitchells & Butlers Finance plc 6.01% 15/12/2028	404,394	0.30	USD	295,000	Amgen Inc. 5.75% 02/03/2063	282,706	0.21
EUR	483,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	473,727	0.35	EUR	660,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	546,561	0.40
EUR	600,000	Nationwide Building Society 0.25% 14/09/2028	485,713	0.36	EUR	190,000	Ardagh Metal Packaging Finance USA LLC 3.00% 01/09/2029	141,841	0.10
EUR	602,000	NatWest Group plc FRN 14/09/2032	493,418	0.36	EUR	540,000	Bank of America Corp. FRN 22/03/2031	428,629	0.32
EUR	1,587,000	NGG Finance plc FRN 05/09/2082	1,336,719	0.98	EUR	713,000	Bank of America Corp. FRN 22/03/2031	565,949	0.42
EUR	244,000	Pinnacle Bidco plc 5.50% 15/02/2025	226,300	0.17	EUR	521,000	Bank of America Corp. FRN 24/05/2032	409,990	0.30
GBP	297,000	Pinnacle Bidco plc 6.38% 15/02/2025	313,001	0.23	EUR	889,000	Berkshire Hathaway Finance Corp. 1.50% 18/03/2030	782,533	0.58
GBP	165,000	Santander UK plc Perp 10.06% 15/11/2026	272,361	0.20	USD	243,000	Boeing Company 5.93% 01/05/2060	223,689	0.16
EUR	481,000	Sherwood Financing plc 4.50% 15/11/2026	414,876	0.31	EUR	485,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	437,514	0.32
EUR	340,000	Synthomer plc 3.88% 01/07/2025	312,915	0.23	GBP	319,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	346,074	0.25
GBP	620,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	624,817	0.46	EUR	113,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	108,554	0.08
EUR	800,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	691,708	0.51	GBP	145,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	158,652	0.12
EUR	489,000	Victoria plc 3.63% 26/08/2026	396,589	0.29	EUR	938,000	Ford Motor Credit Company LLC 4.87% 03/08/2027	910,470	0.67
GBP	221,000	Virgin Media Secured Finance plc 4.25% 15/01/2030	205,204	0.15	GBP	491,000	Ford Motor Credit Company LLC 6.86% 05/06/2026	558,241	0.41
GBP	400,000	Virgin Money UK plc FRN 24/04/2026	422,245	0.31	USD	118,000	Goodman USA Finance Three LLC 3.70% 15/03/2028	100,373	0.07
EUR	317,000	Virgin Money UK plc FRN 29/10/2028	302,403	0.22	EUR	428,000	Honeywell International Inc. 4.13% 02/11/2034	434,466	0.32
GBP	429,000	Vmed O2 UK Financing I plc 4.00% 31/01/2029	404,884	0.30	GBP	342,000	International Business Machines Corp. 4.88% 06/02/2038	376,130	0.28
EUR	432,000	Vodafone Group plc FRN 03/10/2078	395,327	0.29	USD	560,000	JPMorgan Chase & Company FRN 08/11/2032	428,343	0.31
USD	650,000	Vodafone Group plc FRN 03/10/2078	585,703	0.43	USD	1,627,000	JPMorgan Chase & Company FRN 22/04/2032	1,259,305	0.92
GBP	227,000	Wessex Water Services Finance plc 5.13% 31/10/2032	255,144	0.19	EUR	576,000	Metropolitan Life Global Funding I 3.75% 05/12/2030	568,947	0.42
GBP	752,000	Zenith Finco plc 6.50% 30/06/2027	647,485	0.48	GBP	492,000	Morgan Stanley FRN 18/11/2033	571,148	0.42
		Total United Kingdom	20,509,948	15.09	GBP	200,000	MPT Operating Partnership LP 2.55% 05/12/2023	216,631	0.16

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Strategic Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Bonds (continued)			
UNITED KINGDOM			
EUR	451,000	BCP V Modular Services Finance II plc 6.75% 30/11/2029	361,422 0.27
GBP	812,000	Pinewood Finance Company Limited 3.25% 30/09/2025	867,134 0.64
GBP	375,000	Sherwood Financing plc 6.00% 15/11/2026	357,457 0.26
		Total United Kingdom	1,586,013 1.17
		Total Bonds	1,597,013 1.18
		Total Other transferable securities and money market instruments	1,597,013 1.18
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
	10,150	BlackRock ICS Euro Liquidity Fund	1,003,346 0.74
		Total Ireland	1,003,346 0.74
		Total Funds	1,003,346 0.74
		Total Undertakings for collective investments in transferable securities	1,003,346 0.74
		Total value of investments	128,688,046 94.60
		(Total cost: EUR 144,483,819)	

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BERMUDA				COLOMBIA					
USD	200,000	Ooredoo International Finance Limited 2.63% 08/04/2031	173,952	0.45	USD	500,000	Ecopetrol SA 4.63% 02/11/2031	389,133	1.01
					USD	500,000	Ecopetrol SA 6.88% 29/04/2030	460,957	1.20
		Total Bermuda	173,952	0.45			Total Colombia	850,090	2.21
BRAZIL				GHANA					
USD	500,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	147,813	0.38	USD	200,000	Tullow Oil plc 7.00% 01/03/2025	119,750	0.31
		Total Brazil	147,813	0.38			Total Ghana	119,750	0.31
CANADA				GUATEMALA					
USD	300,000	MEGlobal Canada ULC 5.00% 18/05/2025	298,266	0.77	USD	460,000	CT Trust 5.13% 03/02/2032	384,813	1.00
		Total Canada	298,266	0.77	USD	600,000	Energuate Trust 5.88% 03/05/2027	553,450	1.43
							Total Guatemala	938,263	2.43
CAYMAN ISLANDS				HONG KONG					
USD	200,000	AAC Technologies Holdings Inc. 3.00% 27/11/2024	186,380	0.48	USD	800,000	Lenovo Group Limited 5.88% 24/04/2025	807,390	2.09
USD	200,000	CIFI Holdings Group Company Limited 0.00% 16/07/2025	42,769	0.11	USD	214,000	Lenovo Group Limited 6.54% 27/07/2032	216,863	0.56
USD	200,000	CK Hutchison International 17 II Limited 3.25% 29/09/2027	189,145	0.49	USD	330,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	250,763	0.65
USD	440,000	Country Garden Holdings Company Limited 3.13% 22/10/2025	258,299	0.67			Total Hong Kong	1,275,016	3.30
USD	212,000	ENN Energy Holdings Limited 2.63% 17/09/2030	177,723	0.46	INDIA				
USD	400,000	Goodman HK Finance 3.00% 22/07/2030	342,638	0.89	USD	250,000	Adani Electricity Mumbai Limited 3.95% 12/02/2030	179,688	0.47
USD	400,000	Meituan 3.05% 28/10/2030	320,404	0.83	USD	220,000	Adani Green Energy Limited 4.38% 08/09/2024	190,575	0.49
USD	400,000	Melco Resorts Finance Limited 5.75% 21/07/2028	342,500	0.89	USD	400,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	317,351	0.82
USD	200,000	MGM China Holdings Limited 4.75% 01/02/2027	178,187	0.46	USD	200,000	Adani Ports & Special Economic Zone Limited 4.20% 04/08/2027	159,023	0.41
USD	200,000	QNB Finance Limited 2.75% 12/02/2027	186,108	0.48	USD	200,000	Bharti Airtel Limited 4.38% 10/06/2025	196,977	0.51
USD	200,000	QNB Finance Limited 2.75% 12/02/2027	186,108	0.48	USD	400,000	GMR Hyderabad International Airport Limited 4.25% 27/10/2027	351,304	0.91
USD	400,000	Saudi Electricity Global Sukuk Company 5 2.41% 17/09/2030	346,568	0.90	USD	200,000	Indian Railway Finance Corp. Limited 3.57% 21/01/2032	174,447	0.45
USD	200,000	Tencent Holdings Limited 2.88% 22/04/2031	172,474	0.45	USD	200,000	JSW Steel Limited 5.95% 18/04/2024	197,944	0.52
USD	367,000	Tingyi Cayman Islands Holding Corp. 1.63% 24/09/2025	336,791	0.87	USD	250,000	Reliance Industries Limited 3.67% 30/11/2027	235,268	0.61
USD	200,000	Vale Overseas Limited 3.75% 08/07/2030	178,840	0.46					
		Total Cayman Islands	3,444,934	8.92					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
INDIA (continued)				LUXEMBOURG					
USD	475,000	ReNew Wind Energy AP2 4.50% 14/07/2028	397,577	1.03	USD	500,000	Altice Financing SA 5.00% 15/01/2028	406,875	1.05
		Total India	2,400,154	6.22	USD	400,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	412,269	1.07
INDONESIA				USD 550,000 Hidrovias International Finance SARL 4.95% 08/02/2031				392,831	1.02
USD	295,000	Bank Mandiri Persero Tbk PT 4.75% 13/05/2025	291,739	0.76	USD	250,000	MHP Lux SA 6.95% 03/04/2026	127,883	0.33
USD	250,000	Indonesia Asahan Aluminium Persero PT 5.45% 15/05/2030	246,997	0.64	USD	500,000	MHP SE 7.75% 10/05/2024	277,489	0.72
USD	600,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	22,500	0.06	USD	544,500	Millicom International Cellular SA 6.25% 25/03/2029	503,159	1.30
		Total Indonesia	561,236	1.46			Total Luxembourg	2,120,506	5.49
IRELAND				MAURITIUS					
USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	253,020	0.66	USD	200,000	Greenko Solar Mauritius Limited 5.55% 29/01/2025	192,794	0.50
USD	200,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/01/2025	150,284	0.39	USD	400,000	HTA Group Limited 7.00% 18/12/2025	380,750	0.99
		Total Ireland	403,304	1.05	USD	300,000	Network I2i Limited Perp FRN	283,986	0.74
ISLE OF MAN				Total Mauritius				857,530	2.23
USD	200,000	AngloGold Ashanti Holdings plc 3.75% 01/10/2030	175,051	0.45	MEXICO				
USD	400,000	Gohl Capital Limited 4.25% 24/01/2027	368,502	0.95	USD	500,000	BBVA Bancomer SA FRN 13/09/2034	436,875	1.13
		Total Isle of Man	543,553	1.40	USD	400,000	Braskem Idesa SAPI 6.99% 20/02/2032	302,750	0.78
JERSEY - CHANNEL ISLANDS				USD 400,000 Cemex SAB de CV 7.38% 05/06/2027				413,220	1.07
USD	200,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	164,822	0.43	USD	200,000	Cemex SAB de CV FRN 14/06/2171	201,443	0.52
USD	440,000	Galaxy Pipeline Assets Bidco Limited 3.25% 30/09/2040	348,725	0.90	USD	237,000	Gruma SAB de CV 4.88% 01/12/2024	235,815	0.61
		Total Jersey - Channel Islands	513,547	1.33	USD	400,000	Petroleos Mexicanos 6.70% 16/02/2032	319,347	0.83
KAZAKHSTAN				USD 118,000 Petroleos Mexicanos 10.00% 07/02/2033				112,690	0.29
USD	400,000	KazMunayGas National Company JSC 4.75% 24/04/2025	389,906	1.01	USD	400,000	Sitios Latinoamerica SAB de CV 5.38% 04/04/2032	360,467	0.93
USD	400,000	KazMunayGas National Company JSC 6.38% 24/10/2048	333,750	0.86			Total Mexico	2,382,607	6.16
		Total Kazakhstan	723,656	1.87	MOROCCO				
				USD 240,000 OCP SA 3.75% 23/06/2031				198,382	0.51
				USD 557,000 OCP SA 6.88% 25/04/2044				507,572	1.32
				Total Morocco				705,954	1.83

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS				SAUDI ARABIA					
USD	330,000	Braskem Netherlands Finance BV 4.50% 31/01/2030	281,418	0.73	USD	400,000	Saudi Arabian Oil Company 2.25% 24/11/2030	338,454	0.88
USD	357,200	Greenko Dutch BV 3.85% 29/03/2026	321,480	0.83	USD	500,000	Saudi Arabian Oil Company 2.25% 24/11/2030	423,068	1.10
USD	230,000	Metinvest BV 8.50% 23/04/2026	142,600	0.37	USD	400,000	Saudi Arabian Oil Company 3.50% 16/04/2029	375,204	0.97
USD	500,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	428,499	1.11	USD	200,000	Saudi Arabian Oil Company 3.50% 16/04/2029	187,602	0.49
USD	392,000	Teva Pharmaceutical Finance Netherlands III BV 3.15% 01/10/2026	355,005	0.92	Total Saudi Arabia			1,324,328	3.44
USD	250,000	Teva Pharmaceutical Finance Netherlands III BV 4.75% 09/05/2027	234,780	0.61	SINGAPORE				
USD	200,000	Teva Pharmaceutical Finance Netherlands III BV 7.88% 15/09/2029	209,625	0.54	USD	200,000	BOC Aviation Limited 2.63% 17/09/2030	171,157	0.44
Total Netherlands			1,973,407	5.11	USD	600,000	DBS Group Holdings Limited FRN 11/12/2028	596,860	1.55
PERU				SOUTH AFRICA					
USD	500,000	Auna SAA 6.50% 20/11/2025	378,125	0.98	USD	200,000	SingTel Group Treasury Pte Limited 2.38% 28/08/2029	175,482	0.45
USD	95,000	Volcan Compania Minera SAA 4.38% 11/02/2026	79,167	0.21	USD	450,000	United Overseas Bank Limited FRN 16/03/2031	403,184	1.04
Total Peru			457,292	1.19	Total Singapore			1,346,683	3.48
PHILIPPINES				THAILAND					
USD	250,000	Globe Telecom Inc. 2.50% 23/07/2030	200,720	0.52	USD	200,000	Eskom Holdings 6.75% 06/08/2023	198,737	0.51
USD	200,000	International Container Terminal Services Inc. 4.75% 17/06/2030	188,513	0.49	USD	250,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	246,384	0.64
USD	357,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	325,537	0.84	Total South Africa			445,121	1.15
USD	200,000	PLDT Inc. 2.50% 23/01/2031	162,060	0.42	TURKEY				
USD	230,000	SMC Global Power Holdings Corp. Perp FRN	188,781	0.49	USD	700,000	Bangkok Bank pcl FRN 25/09/2034	596,625	1.55
Total Philippines			1,065,611	2.76	USD	235,000	GC Treasury Center Company Limited 4.30% 18/03/2051	170,595	0.44
QATAR				THAILAND					
USD	410,000	QatarEnergy 2.25% 12/07/2031	348,836	0.90	USD	200,000	GCTreasury Centre Company 2.98% 18/03/2031	164,568	0.43
Total Qatar			348,836	0.90	USD	200,000	Kasikornbank pcl FRN 02/10/2031	176,378	0.46
REPUBLIC OF KOREA (SOUTH)				Total Thailand				1,108,166	2.88
USD	200,000	Kookmin Bank 4.50% 01/02/2029	190,018	0.49	USD	380,000	KOC Holding AS 6.50% 11/03/2025	379,109	0.99
Total Republic of Korea (South)			190,018	0.49	USD	450,000	Turk Telekomunikasyon AS 6.88% 28/02/2025	433,683	1.13
				Total Turkey			812,792	2.12	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Corporate Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments					
UNITED ARAB EMIRATES				TURKEY					
USD	700,000	DP World Limited 6.85% 02/07/2037	782,431	2.03	USD	200,000	Turkey (Govt of) 4.88% 09/10/2026	181,232	0.47
		Total United Arab Emirates	782,431	2.03	USD	310,000	Turkey (Govt of) 9.38% 19/01/2033	317,108	0.82
UNITED KINGDOM				Total Turkey					
USD	300,000	Gazprom PJSC Via Gaz Finance plc 3.25% 25/02/2030	189,375	0.49			498,340	1.29	
USD	450,000	Nak Naftogaz Ukraine Via Kondor Finance plc 7.63% 08/11/2026	89,250	0.23	Total Supranationals, Governments and Local Public Authorities, Debt Instruments		498,340	1.29	
		Total United Kingdom	278,625	0.72	Total Transferable securities and money market instruments admitted to an official exchange listing		32,885,899	85.21	
VIRGIN ISLANDS (BRITISH)				Undertakings for collective investments in transferable securities					
USD	460,000	Central American Bottling Corp. 5.25% 27/04/2029	427,789	1.11	Funds				
USD	400,000	Contemporary Ruiding Development Limited 2.63% 17/09/2030	339,978	0.88	IRELAND	2,549,478	BlackRock ICS US Dollar Liquidity Fund	2,549,478	6.61
USD	400,000	Elect Global Investments Limited Perp FRN	359,519	0.93			Total Ireland	2,549,478	6.61
USD	450,000	FPC Resources Limited 4.38% 11/09/2027	419,605	1.09	Total Funds		2,549,478	6.61	
USD	400,000	Gold Fields Orogen Holdings BVI Limited 6.13% 15/05/2029	403,613	1.04	Total Undertakings for collective investments in transferable securities		2,549,478	6.61	
USD	511,000	HKT Capital No 5 Limited 3.25% 30/09/2029	456,896	1.19	Total value of investments		35,435,377	91.82	
USD	728,000	JGSH Philippines Limited 4.13% 09/07/2030	655,548	1.70					
USD	400,000	Studio City Finance Limited 5.00% 15/01/2029	308,000	0.80	(Total cost: USD 41,167,386)				
USD	467,000	Tsmc Global Limited 0.75% 28/09/2025	423,170	1.10					
		Total Virgin Islands (British)	3,794,118	9.84					
Total Bonds			32,387,559	83.92					

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AZERBAIJAN				INDIA (continued)					
USD	200,000	Azerbaijan (Govt of) 3.50% 01/09/2032	170,901	0.56	USD	200,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	158,675	0.52
Total Azerbaijan			170,901	0.56	Total India			302,425	0.99
BERMUDA				INDONESIA					
USD	200,000	Ooredoo International Finance Limited 2.63% 08/04/2031	173,952	0.57	USD	450,000	Indonesia Asahan Aluminium Persero PT 5.45% 15/05/2030	444,594	1.46
Total Bermuda			173,952	0.57	Total Indonesia			444,594	1.46
CAYMAN ISLANDS				IRELAND					
USD	319,000	Gaci First Investment Company 4.88% 14/02/2035	313,786	1.03	USD	200,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	126,510	0.42
USD	343,000	Gaci First Investment Company 5.25% 13/10/2032	356,801	1.18	Total Ireland			126,510	0.42
Total Cayman Islands			670,587	2.21	ISLE OF MAN				
COLOMBIA				JERSEY - CHANNEL ISLANDS					
USD	345,000	Ecopetrol SA 6.88% 29/04/2030	318,061	1.05	USD	253,000	Galaxy Pipeline Assets Bidco Limited 2.63% 31/03/2036	208,500	0.69
Total Colombia			318,061	1.05	USD	263,108	Galaxy Pipeline Assets Bidco Limited 2.94% 30/09/2040	214,167	0.70
GHANA				Total Jersey - Channel Islands			422,667	1.39	
USD	230,000	Tullow Oil plc 7.00% 01/03/2025	137,713	0.45	KAZAKHSTAN				
Total Ghana			137,713	0.45	USD	200,000	KazMunayGas National Company JSC 4.75% 19/04/2027	184,624	0.61
GUATEMALA				LUXEMBOURG					
USD	200,000	Energuate Trust 5.88% 03/05/2027	184,483	0.61	USD	400,000	KazMunayGas National Company JSC 5.38% 24/04/2030	357,040	1.16
Total Guatemala			184,483	0.61	Total Kazakhstan			541,664	1.77
HONG KONG				LUXEMBOURG					
USD	200,000	Lenovo Group Limited 5.88% 24/04/2025	201,848	0.66	USD	200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	206,135	0.68
USD	274,000	Lenovo Group Limited 6.54% 27/07/2032	277,665	0.92	USD	180,000	Millicom International Cellular SA 6.25% 25/03/2029	166,334	0.55
USD	210,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	159,577	0.52	Total Luxembourg			372,469	1.23
Total Hong Kong			639,090	2.10	INDIA				
USD	200,000	Adani Electricity Mumbai Limited 3.95% 12/02/2030	143,750	0.47	INDIA				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
MALAYSIA				UNITED ARAB EMIRATES					
USD	200,000	Petronas Capital Limited 3.50% 21/04/2030	187,133	0.62	USD	200,000	Abu Dhabi Ports Company PJSC 2.50% 06/05/2031	169,500	0.56
		Total Malaysia	187,133	0.62	USD	500,000	DP World Limited 6.85% 02/07/2037	558,879	1.84
					USD	200,000	MDGH GMTN RSC Limited 5.50% 28/04/2033	213,127	0.70
							Total United Arab Emirates	941,506	3.10
MEXICO				UNITED KINGDOM					
USD	450,000	Comision Federal de Electricidad 3.88% 26/07/2033	344,796	1.14	USD	204,000	Gazprom PJSC Via Gaz Finance plc 3.25% 25/02/2030	128,775	0.42
USD	300,000	Petroleos Mexicanos 5.95% 28/01/2031	229,896	0.76			Total United Kingdom	128,775	0.42
USD	430,000	Petroleos Mexicanos 6.38% 23/01/2045	272,794	0.90	UNITED STATES				
USD	900,000	Petroleos Mexicanos 6.70% 16/02/2032	718,531	2.35	USD	378,000	Petroleos Mexicanos 6.63% 15/06/2035	276,316	0.91
USD	200,000	Petroleos Mexicanos 7.69% 23/01/2050	141,370	0.47			Total United States	276,316	0.91
USD	96,000	Petroleos Mexicanos 10.00% 07/02/2033	91,680	0.30	VIRGIN ISLANDS (BRITISH)				
		Total Mexico	1,799,067	5.92	USD	220,000	Gold Fields Orogen Holdings BVI Limited 6.13% 15/05/2029	221,988	0.73
NETHERLANDS				QATAR					
USD	250,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	214,250	0.70	USD	356,000	QatarEnergy 2.25% 12/07/2031	302,892	1.00
		Total Netherlands	214,250	0.70			Total Qatar	302,892	1.00
SAUDI ARABIA				LUXEMBOURG					
USD	400,000	Saudi Arabian Oil Company 2.25% 24/11/2030	338,454	1.11	USD	180,000	Millicom International Cellular SA 5.13% 15/01/2028	160,763	0.53
		Total Saudi Arabia	338,454	1.11			Total Luxembourg	160,763	0.53
SOUTH AFRICA				Total Mortgage and Asset Backed Securities					
USD	200,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	197,107	0.65			Total Mortgage and Asset Backed Securities	160,763	0.53
		Total South Africa	197,107	0.65	TURKEY				
					USD	200,000	Turk Telekomunikasyon AS 6.88% 28/02/2025	192,747	0.64
							Total Turkey	192,747	0.64

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Supnationals, Governments and Local Public Authorities, Debt Instruments				Supnationals, Governments and Local Public Authorities, Debt Instruments (continued)						
ANGOLA				COLOMBIA (continued)						
USD	200,000	Angola (Govt of) 8.00% 26/11/2029	171,697	0.56	USD	223,000	Colombia (Govt of) 3.25% 22/04/2032	167,005	0.55	
USD	200,000	Angola (Govt of) 9.38% 08/05/2048	157,896	0.52	Total Colombia					
Total Angola				329,593	1.08	1,065,066				
ARGENTINA				CROATIA						
USD	1,850,000	Argentina (Govt of) FRN 09/07/2035	485,311	1.60	USD	200,000	Croatia (Govt of) 6.00% 26/01/2024	201,577	0.66	
USD	90,000	Argentina (Govt of) 1.50% 09/07/2046	24,297	0.08	Total Croatia					
Total Argentina				509,608	1.68	201,577				
BAHRAIN				DOMINICAN REPUBLIC						
USD	300,000	Bahrain (Govt of) 5.63% 18/05/2034	263,661	0.87	USD	200,000	Dominican Republic (Govt of) 4.88% 23/09/2032	170,820	0.56	
USD	333,000	CBB International Sukuk Programme Company WLL 3.88% 18/05/2029	301,968	0.99	USD	222,000	Dominican Republic (Govt of) 5.88% 30/01/2060	170,558	0.56	
Total Bahrain				565,629	1.86	USD	151,000	Dominican Republic (Govt of) 6.40% 05/06/2049	126,878	0.42
BRAZIL				ECUADOR						
USD	433,000	Brazil (Govt of) 3.88% 12/06/2030	388,621	1.28	USD	192,950	Ecuador (Govt of) 1.50% 31/07/2040	58,781	0.19	
USD	200,000	Brazil (Govt of) 5.00% 27/01/2045	158,261	0.52	USD	344,160	Ecuador (Govt of) 2.50% 31/07/2035	114,868	0.38	
Total Brazil				546,882	1.80	Total Ecuador				
CHILE				EGYPT						
USD	200,000	Chile (Govt of) 3.50% 25/01/2050	150,766	0.50	EUR	200,000	Egypt (Govt of) 6.38% 11/04/2031	130,317	0.43	
Total Chile				150,766	0.50	USD	250,000	Egypt (Govt of) 7.30% 30/09/2033	154,412	0.51
CHINA				GHANA						
USD	200,000	China (Govt of) 1.95% 03/12/2024	192,568	0.63	USD	250,000	Egypt (Govt of) 7.63% 29/05/2032	159,666	0.53	
Total China				192,568	0.63	USD	300,000	Egypt (Govt of) 7.90% 21/02/2048	167,563	0.55
COLOMBIA				GUATEMALA						
USD	800,000	Colombia (Govt of) 3.00% 30/01/2030	629,543	2.06	USD	250,000	Guatemala (Govt of) 6.13% 01/06/2050	238,571	0.78	
USD	350,000	Colombia (Govt of) 3.13% 15/04/2031	268,518	0.88	Total Guatemala					
Total Colombia				898,061	2.94	238,571				
Total Emerging Market Debt				2,111,111	6.91	2,111,111				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)					
HUNGARY				MONGOLIA					
USD	200,000	Hungary (Govt of) 2.13% 22/09/2031	154,624	0.51	USD	200,000	Mongolia (Govt of) 8.65% 19/01/2028	197,219	0.65
USD	200,000	Hungary (Govt of) 3.13% 21/09/2051	123,910	0.41			Total Mongolia	197,219	0.65
EUR	58,000	Hungary (Govt of) 5.00% 22/02/2027	63,525	0.21					
USD	200,000	Hungary (Govt of) 6.75% 25/09/2052	208,090	0.68					
		Total Hungary	550,149	1.81					
INDIA				OMAN					
USD	400,000	Export-Import Bank of India 3.25% 15/01/2030	353,054	1.16	USD	200,000	Oman (Govt of) 6.25% 25/01/2031	204,420	0.67
		Total India	353,054	1.16	USD	220,000	Oman (Govt of) 6.75% 17/01/2048	209,178	0.69
INDONESIA				PAKISTAN					
USD	200,000	Indonesia (Govt of) 3.70% 30/10/2049	159,593	0.53	USD	200,000	Pakistan (Govt of) 6.88% 05/12/2027	72,970	0.24
USD	200,000	Indonesia (Govt of) 4.30% 31/03/2052	174,410	0.57			Total Pakistan	72,970	0.24
USD	350,000	Indonesia (Govt of) 4.75% 18/07/2047	329,285	1.08					
IDR	5,360,000,000	Indonesia (Govt of) 6.38% 15/04/2032	349,885	1.15					
USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.30% 23/06/2025	190,963	0.63					
		Total Indonesia	1,204,136	3.96					
IVORY COAST				PANAMA					
EUR	477,000	Ivory Coast (Govt of) 5.88% 17/10/2031	426,846	1.40	USD	200,000	Panama (Govt of) 2.25% 29/09/2032	153,842	0.51
		Total Ivory Coast	426,846	1.40	USD	302,000	Panama (Govt of) 3.30% 19/01/2033	253,438	0.83
					USD	200,000	Panama (Govt of) 4.50% 19/01/2063	144,971	0.48
					USD	200,000	Panama (Govt of) 6.40% 14/02/2035	209,273	0.69
							Total Panama	761,524	2.51
MEXICO				PARAGUAY					
USD	650,000	Mexico (Govt of) 3.25% 16/04/2030	584,361	1.92	USD	340,000	Paraguay (Govt of) 5.60% 13/03/2048	303,297	1.00
USD	300,000	Mexico (Govt of) 4.60% 10/02/2048	245,944	0.81	USD	200,000	Paraguay (Govt of) 6.10% 11/08/2044	194,031	0.64
MXN	85,000	Mexico (Govt of) 8.50% 31/05/2029	463,752	1.53			Total Paraguay	497,328	1.64
		Total Mexico	1,294,057	4.26					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)					
PERU				TURKEY (continued)					
USD	132,000	Peru (Govt of) 3.00% 15/01/2034	108,211	0.36	USD	425,000	Turkey (Govt of) 6.00% 25/03/2027	394,366	1.30
		Total Peru	108,211	0.36	USD	250,000	Turkey (Govt of) 6.88% 17/03/2036	215,401	0.71
PHILIPPINES									
USD	539,000	Philippine (Govt of) 3.20% 06/07/2046	402,120	1.32	USD	315,000	Turkey (Govt of) 9.38% 14/03/2029	321,885	1.06
		Total Philippines	402,120	1.32	USD	375,000	Turkey (Govt of) 9.38% 19/01/2033	383,599	1.26
QATAR				Total Turkey					
USD	450,000	Qatar (Govt of) 3.75% 16/04/2030	441,067	1.45			1,693,541	5.57	
USD	200,000	Qatar (Govt of) 4.82% 14/03/2049	197,907	0.65	UKRAINE				
USD	200,000	Qatar (Govt of) 5.10% 23/04/2048	204,318	0.67	USD	518,000	Ukraine (Govt of) 0.00% 21/05/2031	92,123	0.30
		Total Qatar	843,292	2.77	USD	560,000	Ukraine (Govt of) 7.75% 01/09/2026	107,100	0.35
ROMANIA				Total Ukraine					
USD	252,000	Romania (Govt of) 3.00% 27/02/2027	230,088	0.76			199,223	0.65	
USD	300,000	Romania (Govt of) 4.00% 14/02/2051	211,265	0.69	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	246,000	Romania (Govt of) 5.25% 25/11/2027	242,997	0.80			16,753,854	55.11	
		Total Romania	684,350	2.25	Total Transferable securities and money market instruments admitted to an official exchange listing				
SAUDI ARABIA									
USD	300,000	Saudi (Govt of) 3.45% 02/02/2061	213,411	0.70			27,204,559	89.49	
USD	500,000	Saudi (Govt of) 3.75% 21/01/2055	387,805	1.28	Other transferable securities and money market instruments				
USD	285,000	Saudi (Govt of) 4.50% 26/10/2046	251,115	0.83	Bonds				
USD	239,000	Saudi (Govt of) 4.88% 18/07/2033	243,062	0.80	LUXEMBOURG				
		Total Saudi Arabia	1,095,393	3.61	USD	210,000	Hidrovias International Finance SARL 4.95% 08/02/2031	149,990	0.49
SOUTH AFRICA				Total Luxembourg					
USD	500,000	South Africa (Govt of) 5.75% 30/09/2049	369,388	1.22			149,990	0.49	
		Total South Africa	369,388	1.22	VENEZUELA				
TURKEY									
USD	430,000	Turkey (Govt of) 5.13% 17/02/2028	378,290	1.24	USD	1,999,683	Petroleos de Venezuela SA 6.00% 15/11/2026	99,584	0.33
							Total Venezuela	99,584	0.33
					Total Bonds				
							249,574	0.82	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market Debt

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other transferable securities and money market instruments (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments			
VENEZUELA			
USD 2,004,400	Venezuela (Govt of) 8.25% 13/10/2024	220,484	0.73
	Total Venezuela	220,484	0.73
	Total Supranationals, Governments and Local Public Authorities, Debt Instruments	220,484	0.73
	Total Other transferable securities and money market instruments	470,058	1.55
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
1,596,398	BlackRock ICS US Dollar Liquidity Fund	1,596,398	5.25
	Total Ireland	1,596,398	5.25
	Total Funds	1,596,398	5.25
	Total Undertakings for collective investments in transferable securities	1,596,398	5.25
	Total value of investments	29,271,015	96.29
(Total cost: USD 36,073,701)			

*Minor differences due to rounding.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BRAZIL				INDIA (continued)					
USD	600,000	Light Servicos de Eletricidade SA 4.38% 18/06/2026	177,375	0.30	USD	600,000	JSW Steel Limited 5.95% 18/04/2024	593,831	0.99
		Total Brazil	177,375	0.30	USD	700,000	ReNew Wind Energy AP2 4.50% 14/07/2028	585,905	0.98
CANADA				Total India					
USD	400,000	MEGlobal Canada ULC 5.00% 18/05/2025	397,688	0.66			1,786,111	2.98	
		Total Canada	397,688	0.66	INDONESIA				
CAYMAN ISLANDS				USD 1,200,000 Indonesia Asahan Aluminium Persero PT 4.75% 15/05/2025				1,186,658	1.98
USD	600,000	CIFI Holdings Group Company Limited 0.00% 16/07/2025	128,306	0.21	USD	700,000	Pertamina Persero PT 1.40% 09/02/2026	636,556	1.06
USD	700,000	Country Garden Holdings Company Limited 3.13% 22/10/2025	410,931	0.69	USD	1,200,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	45,000	0.08
USD	975,000	Gaci First Investment Company 5.00% 13/10/2027	990,847	1.65	Total Indonesia				
USD	650,000	Meituan 3.05% 28/10/2030	520,657	0.87			1,868,214	3.12	
USD	500,000	MGM China Holdings Limited 4.75% 01/02/2027	445,466	0.74	IRELAND				
USD	1,300,000	SA Global Sukuk Limited 1.60% 17/06/2026	1,192,945	1.99	USD	400,000	Phosagro OAO Via Phosagro Bond Funding DAC 2.60% 16/09/2028	253,020	0.42
		Total Cayman Islands	3,689,152	6.15	USD	300,000	Phosagro OAO Via Phosagro Bond Funding DAC 3.05% 23/01/2025	225,427	0.38
GHANA				Total Ireland					
USD	600,000	Tullow Oil plc 7.00% 01/03/2025	359,250	0.60			478,447	0.80	
		Total Ghana	359,250	0.60	JERSEY - CHANNEL ISLANDS				
GUATEMALA				USD 1,021,118 Galaxy Pipeline Assets Bidco Limited 1.75% 30/09/2027				953,829	1.59
USD	820,000	Energuate Trust 5.88% 03/05/2027	756,382	1.26	Total Jersey - Channel Islands				
		Total Guatemala	756,382	1.26			953,829	1.59	
HONG KONG				KAZAKHSTAN					
USD	380,000	Lenovo Group Limited 5.83% 27/01/2028	383,706	0.64	USD	1,500,000	KazMunayGas National Company JSC 4.75% 24/04/2025	1,462,147	2.44
USD	500,000	Lenovo Group Limited 5.88% 24/04/2025	504,619	0.84	Total Kazakhstan				
		Total Hong Kong	888,325	1.48			1,462,147	2.44	
INDIA				LUXEMBOURG					
USD	700,000	Adani Green Energy Limited 4.38% 08/09/2024	606,375	1.01	USD	500,000	Gazprom PJSC Via Gaz Capital SA 5.15% 11/02/2026	382,500	0.64
					USD	750,000	Millicom International Cellular SA 4.50% 27/04/2031	601,875	1.01
					USD	200,000	TMS Issuer Sarl 5.78% 23/08/2032	208,648	0.35
					Total Luxembourg				
							1,193,023	2.00	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
MAURITIUS				SAUDI ARABIA (continued)					
USD	1,000,000	HTA Group Limited 7.00% 18/12/2025	951,875	1.59	USD	450,000	Saudi Arabian Oil Company 2.88% 16/04/2024	440,442	0.73
Total Mauritius			951,875	1.59	Total Saudi Arabia			783,008	1.30
MEXICO				SOUTH AFRICA					
USD	650,000	Cemex SAB de CV 7.38% 05/06/2027	671,483	1.12	USD	1,000,000	Eskom Holdings 6.75% 06/08/2023	993,685	1.65
USD	1,200,000	Petroleos Mexicanos 4.25% 15/01/2025	1,146,217	1.91	USD	300,000	Eskom Holdings SOC Limited 7.13% 11/02/2025	295,660	0.49
USD	800,000	Petroleos Mexicanos 6.49% 23/01/2027	727,381	1.21	Total South Africa			1,289,345	2.14
USD	800,000	Petroleos Mexicanos 6.88% 16/10/2025	794,499	1.33	TURKEY				
USD	2,600,000	Petroleos Mexicanos 6.88% 04/08/2026	2,471,366	4.12	USD	600,000	Turk Telekomunikasyon AS 6.88% 28/02/2025	578,244	0.96
Total Mexico			5,810,946	9.69	Total Turkey			578,244	0.96
NETHERLANDS				UNITED KINGDOM					
USD	421,000	Braskem Netherlands Finance BV 7.25% 13/02/2033	406,772	0.68	USD	200,000	Nak Naftogaz Ukraine Via Kondor Finance plc 7.63% 08/11/2026	39,667	0.07
USD	883,600	Greenko Dutch BV 3.85% 29/03/2026	795,240	1.33	Total United Kingdom			39,667	0.07
USD	500,000	Metinvest BV 8.50% 23/04/2026	310,000	0.52	VIRGIN ISLANDS (BRITISH)				
USD	1,000,000	Syngenta Finance NV 4.44% 24/04/2023	999,341	1.67	USD	800,000	Central American Bottling Corp. 5.25% 27/04/2029	743,980	1.24
Total Netherlands			2,511,353	4.20	USD	400,000	Elect Global Investments Limited Perp FRN	359,519	0.60
PERU				UNITED KINGDOM					
USD	800,000	Auna SAA 6.50% 20/11/2025	605,000	1.01	USD	1,000,000	Gold Fields Orogen Holdings BVI Limited 5.13% 15/05/2024	998,548	1.67
Total Peru			605,000	1.01	USD	700,000	Studio City Finance Limited 6.00% 15/07/2025	651,463	1.09
PHILIPPINES				UNITED KINGDOM					
USD	693,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	631,925	1.05	USD	700,000	Tsmc Global Limited 0.75% 28/09/2025	634,302	1.06
Total Philippines			631,925	1.05	Total Virgin Islands (British)			3,387,812	5.66
QATAR				Total Bonds				31,234,976	52.11
USD	700,000	QatarEnergy 1.38% 12/09/2026	635,858	1.06	Supranationals, Governments and Local Public Authorities, Debt Instruments				
Total Qatar			635,858	1.06	ANGOLA				
SAUDI ARABIA				ANGOLA					
USD	350,000	Saudi Arabian Oil Company 2.88% 16/04/2024	342,566	0.57	USD	800,000	Angola (Govt of) 9.50% 12/11/2025	799,420	1.33
					Total Angola			799,420	1.33

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)						
BRAZIL				INDONESIA						
USD	1,500,000	Brazil (Govt of) 2.88% 06/06/2025	1,439,240	2.40	USD	640,000	Indonesia (Govt of) 4.55% 11/01/2028	641,636	1.07	
USD	400,000	Brazil (Govt of) 4.25% 07/01/2025	396,816	0.66	Total Indonesia					
Total Brazil				1,836,056	3.06	641,636				1.07
COLOMBIA				MONGOLIA						
USD	500,000	Colombia (Govt of) 3.13% 15/04/2031	383,596	0.64	USD	200,000	Mongolia (Govt of) 8.65% 19/01/2028	197,219	0.33	
Total Colombia				383,596	0.64	Total Mongolia				
COSTA RICA				MOROCCO						
USD	300,000	Costa Rica (Govt of) 4.38% 30/04/2025	294,572	0.49	USD	320,000	Morocco (Govt of) 5.95% 08/03/2028	327,408	0.55	
Total Costa Rica				294,572	0.49	Total Morocco				
DOMINICAN REPUBLIC				NIGERIA						
USD	1,000,000	Dominican Republic (Govt of) 5.50% 27/01/2025	991,605	1.65	USD	900,000	Nigeria (Govt of) 6.50% 28/11/2027	736,478	1.23	
USD	1,000,000	Dominican Republic (Govt of) 6.85% 29/01/2026	1,018,007	1.70	Total Nigeria					
Total Dominican Republic				2,009,612	3.35	736,478				1.23
EGYPT				OMAN						
USD	700,000	Egypt (Govt of) 3.88% 16/02/2026	519,808	0.87	USD	1,000,000	Oman (Govt of) 4.40% 01/06/2024	988,426	1.65	
USD	400,000	Egypt (Govt of) 5.25% 06/10/2025	318,359	0.53	USD	1,700,000	Oman (Govt of) 4.75% 15/06/2026	1,666,510	2.78	
USD	400,000	Egypt (Govt of) 5.80% 30/09/2027	282,259	0.47	Total Oman					
USD	1,300,000	Egypt (Govt of) 5.88% 11/06/2025	1,067,159	1.78	2,654,936				4.43	
Total Egypt				2,187,585	3.65	PAKISTAN				
GHANA				PANAMA						
USD	700,000	Ghana (Govt of) 0.00% 11/02/2027	256,060	0.43	USD	1,350,000	Panama (Govt of) 3.75% 16/03/2025	1,321,121	2.20	
Total Ghana				256,060	0.43	Total Panama				
HUNGARY				QATAR						
EUR	174,000	Hungary (Govt of) 5.00% 22/02/2027	190,574	0.32	USD	1,500,000	Qatar (Govt of) 3.25% 02/06/2026	1,465,470	2.45	
USD	307,000	Hungary (Govt of) 6.13% 22/05/2028	315,671	0.53	Total Qatar					
Total Hungary				506,245	0.85	1,465,470				2.45

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Short-Term Bonds

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Other transferable securities and money market instruments					
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds					
ROMANIA				VENEZUELA					
USD	646,000	Romania (Govt of) 3.00% 27/02/2027	589,829	0.98	USD	3,288,783	Petroleos de Venezuela SA 6.00% 16/05/2024	153,619	0.26
		Total Romania	589,829	0.98	USD	491,751	Petroleos de Venezuela SA 6.00% 15/11/2026	24,489	0.04
SOUTH AFRICA				Total Venezuela					
USD	600,000	South Africa (Govt of) 4.30% 12/10/2028	540,765	0.90				178,108	0.30
USD	350,000	South Africa (Govt of) 4.85% 30/09/2029	315,428	0.53				178,108	0.30
		Total South Africa	856,193	1.43	Total Bonds				
SRI LANKA				Supranationals, Governments and Local Public Authorities, Debt Instruments					
USD	860,000	Sri Lanka (Govt of) 5.75% 18/04/2023	311,807	0.52	VENEZUELA				
		Total Sri Lanka	311,807	0.52	USD	1,245,400	Venezuela (Govt of) 8.25% 13/10/2024	136,994	0.23
TURKEY				Total Venezuela					
USD	1,200,000	Hazine Mustesarligi Varlik Kiralama AS 7.25% 24/02/2027	1,161,211	1.94				136,994	0.23
USD	1,100,000	Turkey (Govt of) 4.88% 09/10/2026	996,776	1.66	Total Supranationals, Governments and Local Public Authorities, Debt Instruments				
USD	2,000,000	Turkey (Govt of) 6.00% 25/03/2027	1,855,841	3.11				136,994	0.23
USD	935,000	Turkey (Govt of) 9.38% 14/03/2029	955,438	1.59	Total Other transferable securities and money market instruments				
		Total Turkey	4,969,266	8.30				315,102	0.53
UKRAINE				Undertakings for collective investments in transferable securities					
USD	2,534,000	Ukraine (Govt of) 7.75% 01/09/2026	484,628	0.81	Funds				
		Total Ukraine	484,628	0.81	IRELAND				
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				Total Ireland					
			23,094,140	38.54	2,809,014	BlackRock ICS US Dollar Liquidity Fund	2,809,014	4.69	
Total Transferable securities and money market instruments admitted to an official exchange listing				Total Funds					
			54,329,116	90.65			2,809,014	4.69	
				Total Undertakings for collective investments in transferable securities					
				Total value of investments					
				(Total cost: USD 67,085,417)					
				<i>*Minor differences due to rounding.</i>					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds				Bonds (continued)						
BERMUDA				CAYMAN ISLANDS (continued)						
USD	282,000	Nabors Industries Limited 7.25% 15/01/2026	269,310	0.23	USD	282,000	Transocean Titan Financing Limited 8.38% 01/02/2028	290,331	0.24	
USD	55,000	Nabors Industries Limited 7.50% 15/01/2028	51,123	0.04	Total Cayman Islands			860,654	0.72	
USD	246,000	NCL Corp. Limited 5.88% 15/03/2026	209,241	0.17	FRANCE					
Total Bermuda				529,674	0.44	USD	411,000	Altice France SA 5.13% 15/07/2029	310,305	0.26
CANADA						USD	311,000	Altice France SA 5.50% 15/01/2028	255,393	0.21
USD	570,000	1011778 BC ULC / New Red Finance Inc. 3.88% 15/01/2028	530,456	0.44	USD	304,000	Altice France SA 5.50% 15/10/2029	231,800	0.19	
USD	164,000	1011778 BC ULC / New Red Finance Inc. 4.38% 15/01/2028	151,368	0.13	USD	160,000	Altice France SA 8.13% 01/02/2027	147,600	0.12	
USD	55,000	1375209 BC Limited 9.00% 30/01/2028	54,725	0.05	USD	617,000	Constellium SE 3.75% 15/04/2029	535,248	0.45	
USD	276,000	Air Canada 3.88% 15/08/2026	250,942	0.21	USD	346,000	Constellium SE 5.63% 15/06/2028	330,444	0.28	
USD	164,000	Bausch Health Companys Inc. 6.13% 01/02/2027	106,551	0.09	USD	325,000	Iliad Holding SASU 6.50% 15/10/2026	312,078	0.26	
USD	161,000	Bausch Health Cos Inc. 4.88% 01/06/2028	96,040	0.08	USD	679,000	Iliad Holding SASU 7.00% 15/10/2028	646,111	0.55	
USD	167,000	Bausch Health Cos Inc. 5.50% 01/11/2025	139,504	0.12	Total France			2,768,979	2.32	
USD	98,000	Bausch Health Cos Inc. 11.00% 30/09/2028	72,357	0.06	GERMANY					
USD	19,000	Bausch Health Cos Inc. 14.00% 15/10/2030	10,878	0.01	USD	261,000	IHO Verwaltungs GmbH 4.75% 15/09/2026	234,732	0.20	
USD	349,000	Bombardier Inc. 7.88% 15/04/2027	353,714	0.30	USD	384,000	IHO Verwaltungs GmbH 6.38% 15/05/2029	341,596	0.29	
USD	166,000	Clarios Global LP 6.75% 15/05/2025	168,079	0.14	USD	261,000	TK Elevator Holdco GmbH 7.63% 15/07/2028	229,632	0.19	
USD	843,000	Hudbay Minerals Inc. 4.50% 01/04/2026	785,538	0.65	Total Germany			805,960	0.68	
USD	178,000	Hudbay Minerals Inc. 6.13% 01/04/2029	168,433	0.14	INTERNATIONAL AGENCIES					
USD	316,000	Nova Chemicals Corp. 4.25% 15/05/2029	259,910	0.22	USD	207,000	Clarios Global LP 6.25% 15/05/2026	207,277	0.17	
USD	268,000	Nova Chemicals Corp. 5.25% 01/06/2027	244,681	0.20	Total International Agencies			207,277	0.17	
USD	63,000	Ritchie Bros Holdings Inc. 6.75% 15/03/2028	64,919	0.05	IRELAND					
USD	142,000	Ritchie Bros Holdings Inc. 7.75% 15/03/2031	148,996	0.13	USD	313,000	James Hardie International Finance Dac 5.00% 15/01/2028	295,150	0.25	
Total Canada				3,607,091	3.02	Total Ireland			295,150	0.25
CAYMAN ISLANDS						LIBERIA				
USD	601,627	Hawaiian Brand Intellectual Property Limited 5.75% 20/01/2026	570,323	0.48	USD	420,000	Royal Caribbean Cruises Limited 3.70% 15/03/2028	344,873	0.29	

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*			
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)						
Bonds (continued)				Bonds (continued)						
LIBERIA (continued)				PANAMA (continued)						
USD	306,000	Royal Caribbean Cruises Limited 4.25% 01/07/2026	274,826	0.23	USD	660,000	Carnival Corp. 6.00% 01/05/2029	525,525	0.45	
USD	179,000	Royal Caribbean Cruises Limited 5.38% 15/07/2027	159,869	0.13	Total Panama					
USD	223,000	Royal Caribbean Cruises Limited 5.50% 31/08/2026	207,390	0.17	1,183,706 1.00					
USD	42,000	Royal Caribbean Cruises Limited 5.50% 01/04/2028	37,154	0.03	POLAND					
USD	345,000	Royal Caribbean Cruises Limited 7.25% 15/01/2030	347,372	0.29	USD	350,000	Canpack SA 3.88% 15/11/2029	288,400	0.24	
Total Liberia				1,371,484	1.14	Total Poland				
						288,400 0.24				
LUXEMBOURG				SPAIN						
USD	284,000	Altice France Holding SA 6.00% 15/02/2028	181,429	0.15	USD	221,000	Grifols Escrow Issuer SA 4.75% 15/10/2028	181,773	0.15	
USD	280,000	Axalta Coating Systems LLC 4.75% 15/06/2027	266,756	0.22	Total Spain					
USD	319,000	Camelot Finance SA 4.50% 01/11/2026	301,854	0.25	181,773 0.15					
USD	331,000	Fage International SA 5.63% 15/08/2026	310,844	0.26	SUPRANATIONAL					
USD	422,000	Herens Holdco Sarl 4.75% 15/05/2028	337,864	0.28	USD	319,000	Ardagh Metal Packaging Finance USA LLC 6.00% 15/06/2027	315,682	0.26	
USD	440,000	Ion Trading Technologies Sarl 5.75% 15/05/2028	353,100	0.30	USD	350,000	Clarios Global LP 8.50% 15/05/2027	351,969	0.29	
Total Luxembourg				1,751,847	1.46	Total Supranational				
						667,651 0.55				
NETHERLANDS				UNITED KINGDOM						
USD	187,000	Clear Channel International BV 6.63% 01/08/2025	183,026	0.15	USD	308,000	INEOS Quattro Finance 2 plc 3.38% 15/01/2026	283,125	0.24	
USD	193,000	Constellium SE 5.88% 15/02/2026	193,333	0.16	USD	215,000	International Game Technology plc 4.13% 15/04/2026	207,948	0.17	
USD	427,000	Trivium Packaging Finance BV 5.50% 15/08/2026	409,500	0.34	USD	140,000	International Game Technology plc P.P. 144A 6.50% 15/02/2025	141,575	0.12	
USD	300,000	VZ Secured Financing BV 5.00% 15/01/2032	244,688	0.20	USD	293,000	Virgin Media Finance plc 5.00% 15/07/2030	242,142	0.20	
USD	178,000	Ziggo Bond Company BV 5.13% 28/02/2030	143,913	0.12	USD	282,000	Virgin Media Secured Finance plc 4.50% 15/08/2030	243,131	0.20	
USD	171,000	Ziggo Bond Finance BV 6.00% 15/01/2027	158,068	0.13	USD	237,000	Virgin Media Secured Finance plc 5.50% 15/05/2029	220,825	0.18	
USD	738,000	Ziggo BV 4.88% 15/01/2030	634,434	0.53	USD	631,000	Vmed O2 UK Financing I plc 4.25% 31/01/2031	535,062	0.45	
Total Netherlands				1,966,962	1.63	Total United Kingdom				
						1,873,808 1.56				
PANAMA				UNITED STATES						
USD	411,000	Carnival Corp. 4.00% 01/08/2028	354,488	0.30	USD	354,000	Acadia Healthcare Company Inc. 5.00% 15/04/2029	333,203	0.28	
USD	367,000	Carnival Corp. 5.75% 01/03/2027	303,693	0.25	USD	76,000	Acadia Healthcare Company Inc. 5.50% 01/07/2028	73,673	0.06	
						USD	534,000	AdaptHealth LLC 5.13% 01/03/2030	454,809	0.37

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	390,000 AG TTMT Escrow Issuer LLC 8.63% 30/09/2027	393,811	0.33	USD	279,000 Avient Corp. 7.13% 01/08/2030	288,242	0.24
USD	353,000 Albertsons Companies Inc. 3.25% 15/03/2026	332,243	0.28	USD	180,000 Axalta Coating Systems LLC 3.38% 15/02/2029	156,600	0.13
USD	317,000 Albertsons Companies Inc. 5.88% 15/02/2028	315,371	0.26	USD	457,000 Bath & Body Works Inc. 6.63% 01/10/2030	446,091	0.37
USD	235,000 Alliant Holdings Intermediate LLC 4.25% 15/10/2027	210,452	0.18	USD	67,000 Bath & Body Works Inc. 6.88% 01/11/2035	60,875	0.05
USD	268,000 Alliant Holdings Intermediate LLC 5.88% 01/11/2029	227,381	0.19	USD	221,000 Bath & Body Works Inc. 7.50% 15/06/2029	226,025	0.19
USD	489,000 Alliant Holdings Intermediate LLC 6.75% 15/10/2027	455,063	0.38	USD	210,000 Beacon Roofing Supply Inc. 4.13% 15/05/2029	185,543	0.16
USD	604,000 Alliant Holdings Intermediate LLC 6.75% 15/04/2028	604,256	0.50	USD	196,000 Beacon Roofing Supply Inc. 4.50% 15/11/2026	185,955	0.16
USD	961,121 American Airlines Inc. 5.50% 20/04/2026	948,515	0.80	USD	334,000 Black Knight Infoserv LLC 3.63% 01/09/2028	303,312	0.25
USD	391,110 American Airlines Inc. 5.75% 20/04/2029	375,221	0.31	USD	346,000 Blackstone Mortgage Trust Inc. 3.75% 15/01/2027	274,922	0.23
USD	202,000 American Airlines Inc. 11.75% 15/07/2025	221,156	0.18	USD	275,000 Boyd Gaming Corp. 4.75% 15/06/2031	250,078	0.21
USD	316,000 American Builders & Contractors Supply Company Inc. 4.00% 15/01/2028	288,577	0.24	USD	350,000 BroadStreet Partners Inc. 5.88% 15/04/2029	299,548	0.25
USD	142,000 Apache Corp. 5.25% 01/02/2042	119,981	0.10	USD	291,000 BWX Technologies Inc. 4.13% 30/06/2028	264,901	0.22
USD	386,000 Arches Buyer Inc. 4.25% 01/06/2028	322,841	0.27	USD	663,000 Caesars Entertainment Inc. 4.63% 15/10/2029	582,263	0.49
USD	559,000 Arches Buyer Inc. 6.13% 01/12/2028	463,970	0.39	USD	529,000 Caesars Entertainment Inc. 6.25% 01/07/2025	529,529	0.45
USD	257,000 Archrock Partners LP Archrock Partners Finance Corp. 6.25% 01/04/2028	246,881	0.21	USD	531,000 Caesars Entertainment Inc. 7.00% 15/02/2030	541,288	0.45
USD	807,000 Ardagh Metal Packaging Finance USA LLC 4.00% 01/09/2029	633,060	0.54	USD	453,000 Caesars Entertainment Inc. 8.13% 01/07/2027	462,626	0.39
USD	165,000 Asbury Automotive Group Inc. 4.63% 15/11/2029	147,778	0.12	USD	354,000 Caesars Resort Collection LLC 5.75% 01/07/2025	355,632	0.30
USD	262,000 Asbury Automotive Group Inc. 5.00% 15/02/2032	230,382	0.19	USD	280,000 Carnival Holdings Bermuda Limited 10.38% 01/05/2028	301,115	0.25
USD	405,000 Assuredpartners Inc. 5.63% 15/01/2029	349,414	0.29	USD	204,000 Catalent Pharma Solutions Inc. 3.13% 15/02/2029	180,158	0.15
USD	200,000 AssuredPartners Inc. 7.00% 15/08/2025	195,780	0.16	USD	343,000 CCO Holdings LLC 5.13% 01/05/2027	324,349	0.27
USD	557,000 AthenaHealth Group Inc. 6.50% 15/02/2030	453,097	0.38	USD	438,000 CCO Holdings LLC 4.25% 01/02/2031	361,624	0.30
USD	122,000 ATI Inc. 4.88% 01/10/2029	112,016	0.09	USD	755,000 CCO Holdings LLC 4.75% 01/03/2030	657,321	0.55
USD	506,000 ATI Inc. 5.13% 01/10/2031	461,093	0.39	USD	428,000 CCO Holdings LLC 4.75% 01/02/2032	360,055	0.30
USD	539,000 Avantor Funding Inc. 3.88% 01/11/2029	483,753	0.40	USD	479,000 CCO Holdings LLC 5.00% 01/02/2028	444,512	0.37
USD	162,000 Avantor Funding Inc. 4.63% 15/07/2028	154,001	0.13	USD	678,000 CD&R Smokey Buyer Inc. 6.75% 15/07/2025	584,351	0.49

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	244,000	Cedar Fair LP/ Canada's Wonderland Company 5.50% 01/05/2025	243,948	0.20	USD	763,000	CrownRock LP 5.63% 15/10/2025	752,115	0.63
					USD	304,000	CSC Holdings LLC 3.38% 15/02/2031	211,280	0.18
USD	313,000	Cengage Learning Inc. 9.50% 15/06/2024	302,734	0.25	USD	420,000	CSC Holdings LLC 4.13% 01/12/2030	304,500	0.25
USD	159,000	Charles River Laboratories International Inc. 3.75% 15/03/2029	142,705	0.12	USD	319,000	CSC Holdings LLC 4.63% 01/12/2030	157,108	0.13
USD	161,000	Charles River Laboratories International Inc. 4.25% 01/05/2028	150,650	0.13	USD	218,000	CSC Holdings LLC 5.00% 15/11/2031	109,436	0.09
USD	197,000	Chart Industries Inc. 7.50% 01/01/2030	203,425	0.17	USD	131,000	CSC Holdings LLC 5.38% 01/02/2028	108,299	0.09
USD	67,000	Chart Industries Inc. 9.50% 01/01/2031	70,834	0.06	USD	403,000	CSC Holdings LLC 6.50% 01/02/2029	334,490	0.28
USD	896,000	CHS/ Community Health Systems Inc. 5.25% 15/05/2030	687,679	0.57	USD	524,000	DISH DBS Corp. 5.75% 01/12/2028	391,577	0.33
USD	200,000	CHS/ Community Health Systems Inc. 6.88% 15/04/2029	123,730	0.10	USD	741,000	DISH Network Corp. 11.75% 15/11/2027	713,675	0.61
USD	101,000	Cinemark USA Inc. 5.25% 15/07/2028	87,643	0.07	USD	535,000	DT Midstream Inc. 4.13% 15/06/2029	473,141	0.40
USD	537,000	Cinemark USA Inc. 5.88% 15/03/2026	508,260	0.42	USD	207,000	DT Midstream Inc. 4.38% 15/06/2031	180,782	0.15
USD	314,000	Cinemark USA Inc. 8.75% 01/05/2025	322,243	0.27	USD	354,000	Element Solutions Inc. 3.88% 01/09/2028	310,414	0.26
USD	372,000	Clarivate Science Holdings Corp. 3.88% 01/07/2028	332,987	0.28	USD	142,000	Encompass Health Corp. 4.50% 01/02/2028	132,505	0.11
USD	528,000	Clarivate Science Holdings Corp. 4.88% 01/07/2029	477,837	0.40	USD	330,000	Endeavor Energy Resources LP 5.75% 30/01/2028	327,938	0.27
USD	561,000	Clear Channel Outdoor Holdings Inc. 5.13% 15/08/2027	504,198	0.42	USD	623,000	Entegris Escrow Corp. 5.95% 15/06/2030	603,485	0.50
USD	177,000	Clear Channel Outdoor Holdings Inc. 7.50% 01/06/2029	125,670	0.10	USD	227,000	EQM Midstream Partner LP 4.50% 15/01/2029	193,234	0.16
USD	521,000	Clear Channel Outdoor Holdings Inc. 7.75% 15/04/2028	391,076	0.33	USD	799,000	EQM Midstream Partner LP 4.75% 15/01/2031	668,204	0.56
USD	587,000	Clearway Energy Operating LLC 3.75% 15/02/2031	506,654	0.43	USD	275,000	EQM Midstream Partner LP 5.50% 15/07/2028	251,218	0.21
USD	173,000	Clearway Energy Operating LLC 3.75% 15/01/2032	145,184	0.12	USD	369,000	EQM Midstream Partner LP 6.00% 01/07/2025	364,487	0.30
USD	290,000	Clearway Energy Operating LLC 4.75% 15/03/2028	277,131	0.23	USD	118,000	EQM Midstream Partner LP 7.50% 01/06/2027	117,464	0.10
USD	677,000	Cloud Software Group Holdings Inc. 6.50% 31/03/2029	590,259	0.49	USD	281,000	Fertitta Entertainment LLC 6.75% 15/01/2030	231,363	0.19
USD	317,000	CNX Midstream Partners LP 4.75% 15/04/2030	271,926	0.23	USD	328,000	Ford Motor Company 3.25% 12/02/2032	259,074	0.22
USD	317,000	Cnx Resources Corp. 6.00% 15/01/2029	297,879	0.25	USD	385,000	Ford Motor Credit Company LLC 2.70% 10/08/2026	343,252	0.29
USD	138,000	CommScope Technologies LLC P.P. 144A 6.00% 15/06/2025	131,470	0.11	USD	257,000	Ford Motor Credit Company LLC 2.90% 16/02/2028	221,097	0.18
USD	274,000	CrownRock LP 5.00% 01/05/2029	254,902	0.21	USD	402,000	Ford Motor Credit Company LLC 3.38% 13/11/2025	377,353	0.32

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Bonds (continued)				Bonds (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
USD	414,000 Ford Motor Credit Company LLC 3.66% 08/09/2024	400,382	0.33	USD	188,000 Holly Energy Partners Corp. 6.38% 15/04/2027	187,754	0.16
USD	378,000 Ford Motor Credit Company LLC 4.00% 13/11/2030	322,036	0.27	USD	343,000 HUB International Limited 5.63% 01/12/2029	299,268	0.25
USD	299,000 Ford Motor Credit Company LLC 4.39% 08/01/2026	284,050	0.24	USD	494,000 HUB International Limited 7.00% 01/05/2026	488,896	0.41
USD	244,000 Ford Motor Credit Company LLC 4.95% 28/05/2027	231,119	0.19	USD	391,000 iHeartCommunications Inc. 4.75% 15/01/2028	312,800	0.26
USD	486,000 Ford Motor Credit Company LLC 5.13% 16/06/2025	477,238	0.39	USD	282,000 iHeartCommunications Inc. 5.25% 15/08/2027	232,074	0.19
USD	279,000 Ford Motor Credit Company LLC 7.35% 04/11/2027	288,681	0.24	USD	249,000 Ingevity Corp. 3.88% 01/11/2028	215,976	0.18
USD	270,000 Frontier Communications Holdings LLC 8.63% 15/03/2031	265,059	0.22	USD	171,000 Interface Inc. 5.50% 01/12/2028	140,889	0.12
USD	214,000 Frontier Communications Holdings LLC 8.75% 15/05/2030	213,547	0.18	USD	344,000 IRB Holding Corp. 7.00% 15/06/2025	346,173	0.29
USD	735,000 Gates Global LLC 6.25% 15/01/2026	729,399	0.61	USD	237,000 Iron Mountain Inc. 5.00% 15/07/2028	220,677	0.18
USD	160,000 Goodyear Tire & Rubber Company 5.00% 15/07/2029	142,844	0.12	USD	299,000 Iron Mountain Inc. 5.25% 15/03/2028	284,137	0.24
USD	628,000 GoTo Group Inc 5.50% 01/09/2027	324,205	0.27	USD	145,000 ITT Holdings LLC 6.50% 01/08/2029	122,426	0.10
USD	275,000 Group 1 Automotive Inc. 4.00% 15/08/2028	242,254	0.20	USD	184,000 Kaiser Aluminum Corp. 4.50% 01/06/2031	151,631	0.13
USD	82,000 GTCR AP Finance Inc. 8.00% 15/05/2027	78,720	0.07	USD	161,000 Kaiser Aluminum Corp. 4.63% 01/03/2028	145,316	0.12
USD	466,000 H&E Equipment Services Inc. 3.88% 15/12/2028	410,318	0.34	USD	915,000 KAR Auction Services Inc. 5.13% 01/06/2025	904,135	0.76
USD	289,000 Hanesbrands Inc. 9.00% 15/02/2031	296,141	0.25	USD	200,000 Ladder Capital Finance Holdings LLLP 4.25% 01/02/2027	158,125	0.13
USD	329,000 HB Fuller Company 4.25% 15/10/2028	294,077	0.25	USD	772,000 Ladder Capital Finance Holdings LLLP 4.75% 15/06/2029	559,217	0.48
USD	135,000 HealthEquity Inc. 4.50% 01/10/2029	121,872	0.10	USD	371,000 Ladder Capital Finance Holdings LLLP 5.25% 01/10/2025	328,457	0.27
USD	486,000 Helios Software Holdings Inc. 4.63% 01/05/2028	397,305	0.33	USD	180,000 Lithia Motors Inc. 4.38% 15/01/2031	155,138	0.13
USD	307,000 Herc Holdings Inc. 5.50% 15/07/2027	296,831	0.25	USD	157,000 Live Nation Entertainment Inc. 4.75% 15/10/2027	145,870	0.12
USD	377,000 Hightower Holding LLC 6.75% 15/04/2029	321,106	0.27	USD	229,000 Live Nation Entertainment Inc. 4.88% 01/11/2024	224,563	0.19
USD	283,000 Hilcorp Energy I LP 5.75% 01/02/2029	263,190	0.22	USD	254,000 Live Nation Entertainment Inc. 6.50% 15/05/2027	257,016	0.21
USD	152,000 Hilcorp Energy I LP 6.00% 15/04/2030	141,514	0.12	USD	147,000 Madison IAQ LLC 4.13% 30/06/2028	128,032	0.11
USD	197,000 Hilcorp Energy I LP 6.25% 01/11/2028	189,136	0.16	USD	372,000 Madison IAQ LLC 5.88% 30/06/2029	287,919	0.24
USD	237,000 Hilcorp Energy I LP 6.25% 15/04/2032	220,366	0.18	USD	115,000 Match Group Holdings II LLC 3.63% 01/10/2031	93,498	0.08
USD	372,000 Holly Energy Partners Corp. 5.00% 01/02/2028	349,689	0.29	USD	463,000 Match Group Holdings II LLC 4.63% 01/06/2028	430,011	0.36
				USD	753,000 McAfee Corp. 7.38% 15/02/2030	630,167	0.53

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	67,000	Medline Borrower LP 3.88% 01/04/2029	58,164	0.05	USD	260,000	Olympus Water USA Holding Corp. 7.13% 01/10/2027	244,698	0.20
USD	800,000	Medline Borrower LP 5.25% 01/10/2029	695,165	0.58	USD	126,000	OneMain Finance Corp. 4.00% 15/09/2030	95,722	0.08
USD	416,000	Meritage Homes Corp. 3.88% 15/04/2029	369,460	0.31	USD	216,000	OneMain Finance Corp. 6.13% 15/03/2024	210,821	0.18
USD	214,000	Midwest Gaming Borrower LLC 4.88% 01/05/2029	186,407	0.16	USD	189,000	OneMain Finance Corp. 6.88% 15/03/2025	183,683	0.15
USD	403,299	Mileage Plus Holdings LLC 6.50% 20/06/2027	402,038	0.34	USD	375,000	Organon & Company 4.13% 30/04/2028	342,656	0.29
USD	170,000	Nabors Industries Inc. 7.38% 15/05/2027	166,439	0.14	USD	196,000	Outfront Media Capital LLC 4.25% 15/01/2029	166,257	0.14
USD	391,000	Navient Corp. 6.75% 25/06/2025	385,311	0.32	USD	229,000	Outfront Media Capital LLC 4.63% 15/03/2030	193,219	0.17
USD	175,000	NCR Corp 5.75% 01/09/2027	171,978	0.14	USD	273,000	Park Intermediate Holdings LLC 4.88% 15/05/2029	235,033	0.20
USD	120,000	NCR Corp 6.13% 01/09/2029	118,501	0.10	USD	395,000	Park Intermediate Holdings LLC 5.88% 01/10/2028	363,943	0.30
USD	759,000	NCR Corp. 5.00% 01/10/2028	671,525	0.56	USD	77,000	Park Intermediate Holdings LLC 7.50% 01/06/2025	77,529	0.06
USD	729,000	Neptune Bidco USA Inc. 9.29% 15/04/2029	678,134	0.57	USD	744,000	Permian Resources Operating LLC 5.88% 01/07/2029	703,544	0.59
USD	343,000	NextEra Energy Operating Partners 4.50% 15/09/2027	327,511	0.27	USD	73,000	Permian Resources Operating LLC 6.88% 01/04/2027	71,947	0.06
USD	337,000	NFP Corp. 4.88% 15/08/2028	307,170	0.26	USD	348,000	PetSmart Inc. 4.75% 15/02/2028	328,738	0.27
USD	878,000	NFP Corp. 6.88% 15/08/2028	762,764	0.63	USD	408,000	PetSmart Inc. 7.75% 15/02/2029	401,491	0.34
USD	402,000	NFP Corp. 7.50% 01/10/2030	393,625	0.33	USD	640,000	Post Holdings Inc. 4.63% 15/04/2030	574,000	0.48
USD	287,000	Novelis Corp. 3.25% 15/11/2026	263,155	0.22	USD	340,000	Post Holdings Inc. 5.75% 01/03/2027	334,875	0.28
USD	758,000	Novelis Corp. 4.75% 30/01/2030	696,886	0.58	USD	475,000	Primo Water Holdings Inc. 4.38% 30/04/2029	418,891	0.35
USD	147,000	NRG Energy Inc. 3.38% 15/02/2029	122,656	0.10	USD	628,000	Provident Funding Associates LP 6.38% 15/06/2025	557,727	0.47
USD	460,000	NRG Energy Inc. 3.63% 15/02/2031	373,951	0.32	USD	183,000	Radian Group Inc. 4.88% 15/03/2027	173,885	0.15
USD	247,000	NRG Energy Inc. 5.25% 15/06/2029	229,499	0.19	USD	291,000	Radian Group Inc. 6.63% 15/03/2025	289,810	0.24
USD	156,000	NRG Energy Inc. 5.75% 15/01/2028	152,983	0.13	USD	407,000	Radiate Holco LLC 4.50% 15/09/2026	318,986	0.27
USD	222,000	Nustar Logistics LP 5.75% 01/10/2025	217,331	0.18	USD	463,000	Radiate Holco LLC 6.50% 15/09/2028	191,566	0.16
USD	266,000	NuStar Logistics LP 5.63% 28/04/2027	253,840	0.21	USD	358,000	Resideo Funding Inc. 4.00% 01/09/2029	299,496	0.25
USD	578,000	NuStar Logistics LP 6.00% 01/06/2026	567,662	0.47	USD	129,000	RLJ Lodging Trust LP 3.75% 01/07/2026	119,229	0.10
USD	451,000	Occidental Petroleum Corp. 6.13% 01/01/2031	467,983	0.39	USD	569,000	Roblox Corp. 3.88% 01/05/2030	488,629	0.41
USD	435,000	Occidental Petroleum Corp. 6.63% 01/09/2030	459,728	0.38	USD	330,000	Rocket Mortgage LLC 3.63% 01/03/2029	282,975	0.24
USD	62,000	Occidental Petroleum Corp. 7.50% 01/05/2031	68,930	0.06					
USD	513,000	Olympus Water USA Holding Corp. 4.25% 01/10/2028	421,301	0.35					
USD	272,000	Olympus Water USA Holding Corp. 6.25% 01/10/2029	204,387	0.17					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	247,000	Rocket Mortgage LLC 3.88% 01/03/2031	204,952	0.17	USD	168,000	Taylor Morrison Communities Inc. 5.88% 15/06/2027	166,442	0.14
USD	906,000	Rocket Mortgage LLC 4.00% 15/10/2033	721,493	0.59	USD	215,000	Tempo Acquisition LLC 5.75% 01/06/2025	215,525	0.18
USD	180,000	Sabre GBLB Inc. 7.38% 01/09/2025	160,898	0.13	USD	107,000	Tempur Sealy International 3.88% 15/10/2031	89,675	0.07
USD	137,000	Sabre GBLB Inc. 9.25% 15/04/2025	128,667	0.11	USD	233,000	Tenet Healthcare Corp. 6.13% 15/06/2030	230,117	0.19
USD	582,000	Scientific Games Holdings LP 6.63% 01/03/2030	515,070	0.43	USD	192,000	Terraform Power Operating LLC 5.00% 31/01/2028	185,312	0.15
USD	164,000	Scientific Games International Inc. 7.00% 15/05/2028	162,868	0.14	USD	529,000	TK Elevator US Newco Inc. 5.25% 15/07/2027	498,107	0.42
USD	622,000	Select Medical Corp. 6.25% 15/08/2026	604,117	0.50	USD	333,000	TransDigm Inc. 5.50% 15/11/2027	314,269	0.26
USD	362,000	Shift4 Payments LLC 4.63% 01/11/2026	341,786	0.29	USD	981,000	TransDigm Inc. 6.25% 15/03/2026	984,065	0.82
USD	290,000	Simmons Food Inc. 4.63% 01/03/2029	235,844	0.20	USD	217,000	TransDigm Inc. 6.38% 15/06/2026	214,020	0.18
USD	259,000	Sirius XM Radio Inc. 4.00% 15/07/2028	222,578	0.19	USD	296,000	TransDigm Inc. 6.75% 15/08/2028	299,145	0.25
USD	174,000	Sirius XM Radio Inc. 5.50% 01/07/2029	158,449	0.13	USD	1,024,000	Uber Technologies Inc. 4.50% 15/08/2029	936,916	0.78
USD	755,000	Southwestern Energy Company 4.75% 01/02/2032	666,470	0.56	USD	145,000	Uber Technologies Inc. 7.50% 15/05/2025	146,722	0.12
USD	206,000	Southwestern Energy Company 5.38% 01/02/2029	194,541	0.16	USD	201,000	United Airlines Inc. 4.38% 15/04/2026	192,834	0.16
USD	68,000	Southwestern Energy Company 5.70% 23/01/2025	68,000	0.06	USD	555,000	United Airlines Inc. 4.63% 15/04/2029	504,703	0.42
USD	199,000	Spectrum Brands Inc. 5.00% 01/10/2029	175,618	0.14	USD	279,000	Univision Communications Inc. 4.50% 01/05/2029	236,212	0.20
USD	64,000	Spectrum Brands Inc. 5.50% 15/07/2030	57,320	0.05	USD	235,000	Univision Communications Inc. 7.38% 30/06/2030	222,007	0.19
USD	230,000	Spectrum Brands Inc. 5.75% 15/07/2025	228,611	0.19	USD	162,000	US Foods Inc. 4.63% 01/06/2030	147,109	0.12
USD	177,000	Spirit AeroSystems Inc. 9.38% 30/11/2029	193,373	0.16	USD	399,000	US Foods Inc. 4.75% 15/02/2029	368,826	0.30
USD	133,000	SRS Distribution Inc. 4.63% 01/07/2028	117,967	0.10	USD	150,000	US Foods Inc. 6.25% 15/04/2025	151,412	0.13
USD	340,000	SRS Distribution Inc. 6.00% 01/12/2029	283,305	0.24	USD	335,000	USI Inc. 6.88% 01/05/2025	331,409	0.28
USD	519,000	SRS Distribution Inc. 6.13% 01/07/2029	438,231	0.37	USD	376,000	Venture Global Calcasieu Pass LLC 3.88% 15/08/2029	338,849	0.28
USD	202,000	Standard Industries Inc. 5.00% 15/02/2027	192,784	0.16	USD	612,000	Venture Global Calcasieu Pass LLC 3.88% 01/11/2033	516,213	0.43
USD	151,000	Staples Inc. 7.50% 15/04/2026	132,347	0.11	USD	363,000	Venture Global Calcasieu Pass LLC 4.13% 15/08/2031	319,378	0.27
USD	210,000	Surgery Center Holdings Inc. 6.75% 01/07/2025	208,967	0.17	USD	436,000	Verscend Escrow Corp. 9.75% 15/08/2026	438,945	0.37
USD	200,000	Taylor Morrison Communities Inc. 5.75% 15/01/2028	197,484	0.16	USD	82,000	Vistra Operations Company LLC 4.38% 01/05/2029	73,050	0.06
					USD	222,000	Vistra Operations Company LLC 5.50% 01/09/2026	215,340	0.18
					USD	353,000	Vistra Operations Company LLC 5.63% 15/02/2027	343,443	0.29

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	612,000	Waste Pro USA Inc. 5.50% 15/02/2026	563,078	0.47	USD	637,000	DISH DBS Corp. 5.13% 01/06/2029	337,610	0.28
USD	233,000	Wesco Distribution Inc. 7.13% 15/06/2025	237,112	0.20	USD	243,000	DISH DBS Corp. 7.75% 01/07/2026	160,836	0.13
USD	635,000	Wesco Distribution Inc. 7.25% 15/06/2028	651,669	0.54	USD	608,757	iHeartCommunications Inc. 8.38% 01/05/2027	445,063	0.37
USD	171,000	Western Midstream Operating LP 4.30% 01/02/2030	156,359	0.13	USD	418,000	Matador Resources Company 5.88% 15/09/2026	412,930	0.35
USD	331,000	Western Midstream Operating LP 4.65% 01/07/2026	321,009	0.27	USD	119,000	Newell Brands Inc. 6.38% 15/09/2027	120,226	0.10
USD	619,000	White Cap Buyer LLC 6.88% 15/10/2028	540,210	0.45	USD	167,000	Newell Brands Inc. 6.63% 15/09/2029	168,955	0.14
USD	206,000	Wolverine World Wide Inc. 4.00% 15/08/2029	167,612	0.14	USD	428,000	Occidental Petroleum Corp. 6.45% 15/09/2036	448,598	0.37
USD	489,000	WR Grace Holdings LLC 4.88% 15/06/2027	472,574	0.39	USD	137,000	Occidental Petroleum Corp. 6.60% 15/03/2046	144,364	0.12
USD	852,000	WR Grace Holdings LLC 5.63% 15/08/2029	722,851	0.61	USD	447,000	Pilgrim's Pride Corp. 3.50% 01/03/2032	364,607	0.30
USD	166,000	WR Grace Holdings LLC 7.38% 01/03/2031	166,841	0.14	USD	265,000	Pilgrim's Pride Corp. 4.25% 15/04/2031	233,908	0.20
USD	373,000	Yum! Brands Inc. 5.38% 01/04/2032	360,842	0.30	USD	200,000	Scotts Miracle-Gro Company 4.00% 01/04/2031	160,779	0.14
USD	99,000	Zayo Group Holdings Inc. 4.00% 01/03/2027	75,549	0.06	USD	185,000	Scotts Miracle-Gro CoThe 4.38% 01/02/2032	149,532	0.12
USD	690,000	ZoomInfo Technologies LLC 3.88% 01/02/2029	599,438	0.51	USD	244,000	Sunoco LP Sunoco Finance Corp. 5.88% 15/03/2028	238,998	0.20
		Total United States	86,465,215	72.24	USD	415,000	Tenet Healthcare Corp. 4.88% 01/01/2026	407,628	0.34
Total Bonds			104,825,631	87.57	USD	275,000	Tenet Healthcare Corp. 5.13% 01/11/2027	265,729	0.22
Total Transferable securities and money market instruments admitted to an official exchange listing			104,825,631	87.57	USD	399,000	Tenet Healthcare Corp. 6.13% 01/10/2028	381,793	0.32
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Bonds				Bonds					
UNITED STATES				UNITED STATES					
USD	622,000	Callon Petroleum Company 6.38% 01/07/2026	595,732	0.50	USD	619,000	TransMontaigne Partners LP 6.13% 15/02/2026	535,951	0.45
USD	188,000	CCO Holdings LLC 4.50% 01/05/2032	153,690	0.13	USD	317,000	USA Compression Partners LP 6.88% 01/04/2026	312,994	0.26
USD	272,000	Cedar Fair LP/ Canada's Wonderland Company 6.50% 01/10/2028	265,200	0.22			Total United States	7,219,137	6.04
USD	189,000	Delek Logistics Partners LP 6.75% 15/05/2025	186,893	0.16	Total Bonds			7,219,137	6.04
					Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			7,219,137	6.04

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US High Yield Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Other transferable securities and money market instruments			
Bonds			
LUXEMBOURG			
USD 142,000	Altice France Holding SA 10.50% 15/05/2027	108,808	0.09
	Total Luxembourg	108,808	0.09
UNITED STATES			
USD 196,000	Illuminate Buyer LLC 9.00% 01/07/2028	177,380	0.15
USD 357,000	Innophos Holdings Inc. 9.38% 15/02/2028	365,416	0.31
USD 219,000	Iris Holdings Inc. 8.75% 15/02/2026	204,628	0.17
	Total United States	747,424	0.63
	Total Bonds	856,232	0.72
	Total Other transferable securities and money market instruments	856,232	0.72
	Total value of investments	112,901,000	94.33
(Total cost: USD 124,022,245)			

*Minor differences due to rounding.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
BAHAMAS				CAYMAN ISLANDS (continued)					
USD	200,000	Competition Team Technologies Limited 3.75% 12/03/2024	197,311	0.46	USD	400,000	Tencent Holdings Limited 2.88% 22/04/2031	344,947	0.80
		Total Bahamas	197,311	0.46	USD	600,000	Times China Holdings Limited 0.00% 16/07/2023	92,750	0.22
CAYMAN ISLANDS				HONG KONG					
USD	250,000	AAC Technologies Holdings Inc. 3.00% 27/11/2024	232,975	0.54	USD	400,000	Bank of East Asia Limited FRN 29/05/2030	366,277	0.85
USD	250,000	Alibaba Group Holding Limited 4.50% 28/11/2034	235,151	0.55	USD	260,000	Lenovo Group Limited 3.42% 02/11/2030	218,010	0.51
USD	500,000	China Mengniu Dairy Company Limited 1.88% 17/06/2025	466,169	1.08	USD	485,000	Lenovo Group Limited 6.54% 27/07/2032	491,489	1.14
USD	600,000	CIFI Holdings Group Company Limited 0.00% 16/07/2025	128,306	0.30	USD	500,000	Xiaomi Best Time International Limited 2.88% 14/07/2031	379,944	0.88
USD	600,000	CK Hutchison International 17 II Limited 3.25% 29/09/2027	567,434	1.32			Total Cayman Islands	6,871,467	15.97
USD	200,000	Country Garden Holdings Company Limited 2.70% 12/07/2026	110,222	0.26			Total Hong Kong	1,455,720	3.38
USD	460,000	Country Garden Holdings Company Limited 3.13% 22/10/2025	270,040	0.63	INDIA				
USD	200,000	Country Garden Holdings Company Limited 5.40% 27/05/2025	132,289	0.31	USD	400,000	Adani Electricity Mumbai Limited 3.95% 12/02/2030	287,500	0.67
USD	500,000	ENN Energy Holdings Limited 2.63% 17/09/2030	419,158	0.97	USD	280,000	Adani Green Energy Limited 4.38% 08/09/2024	242,550	0.56
USD	400,000	Goodman HK Finance 3.00% 22/07/2030	342,638	0.80	USD	300,000	Adani Ports & Special Economic Zone Limited 3.10% 02/02/2031	195,961	0.46
USD	500,000	HPHT Finance 19 Limited 2.88% 05/11/2024	483,107	1.12	USD	200,000	Adani Ports & Special Economic Zone Limited 4.00% 30/07/2027	158,675	0.37
USD	1,000,000	Logan Group Company Limited 0.00% 06/07/2026	232,745	0.54	USD	400,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	306,024	0.71
USD	200,000	Longfor Group Holdings Limited 3.95% 16/09/2029	150,533	0.35	USD	400,000	GMR Hyderabad International Airport Limited 4.25% 27/10/2027	351,304	0.82
USD	400,000	Longfor Group Holdings Limited 4.50% 16/01/2028	332,116	0.77	USD	400,000	GMR Hyderabad International Airport Limited 4.75% 02/02/2026	211,796	0.49
USD	800,000	Meituan 3.05% 28/10/2030	640,809	1.49	USD	226,000	GMR Hyderabad International Airport Limited 4.75% 02/02/2026	211,796	0.49
USD	500,000	Melco Resorts Finance Limited 4.88% 06/06/2025	469,846	1.09	USD	500,000	Ongc Videsh Limited 4.63% 15/07/2024	495,399	1.15
USD	300,000	MGM China Holdings Limited 4.75% 01/02/2027	267,280	0.62	USD	500,000	Reliance Industries Limited 3.67% 30/11/2027	470,537	1.09
USD	250,000	Sun Hung Kai Properties Capital Market Limited 2.75% 13/05/2030	220,569	0.51	USD	490,000	ReNew Wind Energy AP2 4.50% 14/07/2028	410,133	0.95
USD	270,000	Sun Hung Kai Properties Capital Market Limited 3.75% 25/02/2029	255,463	0.59			Total India	3,129,879	7.27
USD	200,000	Sunac China Holdings Limited 6.50% 09/07/2023	48,361	0.11					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
INDONESIA				PHILIPPINES					
USD	400,000	Indonesia Asahan Aluminium Persero PT 5.80% 15/05/2050	359,265	0.84	USD	400,000	Globe Telecom Inc. 2.50% 23/07/2030	321,152	0.75
USD	400,000	Pertamina Persero PT 5.63% 20/05/2043	380,873	0.89	USD	520,000	Globe Telecom Inc. - Perp FRN	477,805	1.11
USD	200,000	Perusahaan Perseroan Persero PT 5.25% 24/10/2042	176,125	0.41	USD	200,000	International Container Terminal Services Inc. 4.75% 17/06/2030	188,513	0.44
USD	200,000	Perusahaan Perseroan Persero PT 6.25% 25/01/2049	194,963	0.45	USD	714,000	Metropolitan Bank & Trust Company 2.13% 15/01/2026	651,074	1.51
USD	400,000	Sri Rejeki Isman TBK PT 7.25% 16/01/2025	15,000	0.03	USD	470,000	SMC Global Power Holdings Corp. Perp FRN	385,769	0.90
		Total Indonesia	1,126,226	2.62			Total Philippines	2,024,313	4.71
ISLE OF MAN				REPUBLIC OF KOREA (SOUTH)					
USD	400,000	Gohl Capital Limited 4.25% 24/01/2027	368,502	0.86	USD	500,000	Shinhan Financial Group Company Limited Perp FRN	497,153	1.15
		Total Isle of Man	368,502	0.86	USD	400,000	SK Hynix Inc. 6.50% 17/01/2033	392,572	0.91
							Total Republic of Korea (South)	889,725	2.06
MALAYSIA				SINGAPORE					
USD	200,000	Axiata SPV2 Bhd 4.36% 24/03/2026	197,267	0.46	USD	300,000	ABJA Investment Company 5.45% 24/01/2028	291,496	0.68
USD	500,000	Petronas Capital Limited 3.50% 21/04/2030	467,832	1.09	USD	400,000	BOC Aviation Limited 2.63% 17/09/2030	342,313	0.80
USD	720,000	Petronas Capital Limited 4.55% 21/04/2050	673,241	1.56	USD	550,000	DBS Group Holdings Limited FRN 11/12/2028	547,122	1.27
USD	400,000	TNB Global Ventures Capital Bhd 4.85% 01/11/2028	399,092	0.93	USD	700,000	SingTel Group Treasury Pte Limited 1.88% 10/06/2030	588,780	1.37
		Total Malaysia	1,737,432	4.04	USD	550,000	United Overseas Bank Limited FRN 16/03/2031	492,780	1.15
							Total Singapore	2,262,491	5.27
MAURITIUS				THAILAND					
USD	400,000	Greenko Solar Mauritius Limited 5.55% 29/01/2025	385,588	0.90	USD	800,000	Bangkok Bank plc FRN 25/09/2034	681,857	1.58
USD	469,000	Network I2i Limited Perp FRN	443,965	1.03	USD	270,000	GC Treasury Center Company Limited 4.30% 18/03/2051	196,003	0.46
		Total Mauritius	829,553	1.93	USD	200,000	GCTreasury Centre Company 2.98% 18/03/2031	164,568	0.38
NETHERLANDS				UNITED KINGDOM					
USD	526,400	Greenko Dutch BV 3.85% 29/03/2026	473,760	1.10	USD	600,000	Standard Chartered plc FRN 26/01/2169	557,499	1.30
USD	250,000	Mong Duong Finance Holdings BV 5.13% 07/05/2029	214,250	0.50					
USD	500,000	Royal Capital BV FRN 05/05/2169	484,346	1.13					
		Total Netherlands	1,172,356	2.73					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)					
UNITED KINGDOM (continued)				INDONESIA					
USD	400,000	Vedanta Resources plc 6.13% 09/08/2024	237,550	0.55	USD	500,000	Indonesia (Govt of) 3.05% 12/03/2051	370,472	0.86
		Total United Kingdom	795,049	1.85	USD	500,000	Indonesia (Govt of) 3.20% 23/09/2061	349,110	0.81
VIRGIN ISLANDS (BRITISH)									
USD	500,000	CMHI Finance [BVI] Company - Perp FRN	495,105	1.14	USD	800,000	Indonesia (Govt of) 3.40% 18/09/2029	749,198	1.74
USD	500,000	CNPC Global Capital Limited 1.35% 23/06/2025	462,733	1.08	USD	1,000,000	Indonesia (Govt of) 4.75% 11/02/2029	1,011,528	2.36
USD	450,000	Contemporary Ruiding Development Limited 2.63% 17/09/2030	382,475	0.89	USD	200,000	Indonesia (Govt of) 6.63% 17/02/2037	230,533	0.54
USD	600,000	Elect Global Investments Limited Perp FRN	539,278	1.25	USD	200,000	Perusahaan Penerbit SBSN Indonesia III 2.30% 23/06/2025	190,963	0.44
USD	750,000	FPC Resources Limited 4.38% 11/09/2027	699,342	1.62			Total Indonesia	2,901,804	6.75
USD	511,000	HKT Capital No 5 Limited 3.25% 30/09/2029	456,896	1.06	MONGOLIA				
USD	500,000	Hongkong Electric Finance Limited 1.88% 27/08/2030	411,321	0.96	USD	200,000	Mongolia (Govt of) 8.65% 19/01/2028	197,219	0.46
USD	1,000,000	JGSH Philippines Limited 4.13% 09/07/2030	900,477	2.09			Total Mongolia	197,219	0.46
USD	300,000	Nan Fung Treasury Limited 5.00% 05/09/2028	289,045	0.67	PAKISTAN				
USD	340,000	State Grid Overseas Investment BVI Limited 1.63% 05/08/2030	280,767	0.65	USD	350,000	Pakistan (Govt of) 6.00% 08/04/2026	130,377	0.30
USD	500,000	Studio City Finance Limited 5.00% 15/01/2029	385,000	0.89	USD	200,000	Pakistan (Govt of) 8.25% 30/09/2025	78,750	0.18
USD	400,000	Studio City Finance Limited 6.00% 15/07/2025	372,265	0.87			Total Pakistan	209,127	0.48
USD	850,000	Tsmc Global Limited 0.75% 28/09/2025	770,224	1.79	PHILIPPINES				
USD	400,000	Yongda Investment Limited 2.25% 16/06/2025	374,209	0.87	USD	1,000,000	Philippine (Govt of) 3.00% 01/02/2028	942,746	2.19
		Total Virgin Islands (British)	6,819,137	15.83	USD	400,000	Philippine (Govt of) 3.75% 14/01/2029	385,203	0.90
Total Bonds			31,074,344	72.22			Total Philippines	1,327,949	3.09
Suprationals, Governments and Local Public Authorities, Debt Instruments				SRI LANKA					
				USD	420,000	Sri Lanka (Govt of) 5.75% 18/04/2023	152,278	0.35	
						Total Sri Lanka	152,278	0.35	
INDIA									
USD	400,000	Export-Import Bank of India 3.25% 15/01/2030	353,054	0.82					
		Total India	353,054	0.82					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Flexible Asian Bond

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
VIRGIN ISLANDS (BRITISH)			
USD	500,000	Talent Yield International Limited 3.13% 06/05/2031	439,135 1.02
		Total Virgin Islands (British)	439,135 1.02
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		5,580,566	12.97
Total Transferable securities and money market instruments admitted to an official exchange listing		36,654,910	85.19
Other transferable securities and money market instruments			
Bonds			
CAYMAN ISLANDS			
USD	450,000	Sunac China Holdings Limited 8.35% 19/04/2023	108,995 0.25
		Total Cayman Islands	108,995 0.25
Total Bonds		108,995	0.25
Total Other transferable securities and money market instruments		108,995	0.25
Total value of investments		36,763,905	85.44
(Total cost: USD 43,946,784)			

*Minor differences due to rounding.

Threadneedle (Lux) - Euro Dynamic Real Return

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing				Undertakings for collective investments in transferable securities				
Supranationals, Governments and Local Public Authorities, Debt Instruments				Funds				
GERMANY				IRELAND				
EUR	60,000	Germany (Govt of) 0.00% 17/05/2023	59,808	14.66	36	iShares Core EURO STOXX 50 UCITS ETF	5,448	1.34
					82	iShares Core S&P 500 UCITS ETF	31,972	7.84
		Total Germany	59,808	14.66	671	iShares MSCI EM UCITS ETF USD Acc	21,324	5.23
					3,005	iShares plc - iShares Core FTSE 100 UCITS ETF	25,618	6.28
ITALY					807	Vanguard FTSE Japan UCITS ETF	23,032	5.65
EUR	24,000	Italy (Govt of) 2.50% 01/12/2032	21,155	5.19		Total Ireland	107,394	26.34
		Total Italy	21,155	5.19	LUXEMBOURG			
					1,340	Threadneedle (Lux) - Enhanced Commodities XU**	25,696	6.30
UNITED KINGDOM					3,367	Threadneedle (Lux) - European Corporate Bond 4E**	32,524	7.97
GBP	18,000	United Kingdom Gilt 4.25% 07/06/2032	21,864	5.36	226	Threadneedle (Lux) - European High Yield Bond 4E**	2,395	0.59
GBP	10,000	United Kingdom Inflation-Linked Gilt 0.15% 22/03/2051	12,923	3.17	371	Threadneedle (Lux) - European Short-Term High Yield Bond XE**	38,923	9.54
		Total United Kingdom	34,787	8.53	490	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds XU**	4,730	1.16
					2,612	Threadneedle (Lux) - Global Focus XU**	55,027	13.48
UNITED STATES					3,219	Threadneedle (Lux) - Global Investment Grade Credit Opportunities XE**	32,503	7.97
USD	14,000	United States Treasury N/B 3.00% 15/08/2052	11,319	2.77	790	Threadneedle (Lux) - Pan European Smaller Companies 4E**	8,712	2.14
USD	5,000	United States Treasury N/B 3.38% 15/08/2042	4,326	1.06		Total Luxembourg	200,510	49.15
		Total United States	15,645	3.83		Total Funds	307,904	75.49
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	131,395	32.21		Total Undertakings for collective investments in transferable securities	307,904	75.49
Structured Instruments - Commodities								
IRELAND								
	11	Invesco Physical Gold ETC 0.00%	1,935	0.47				
		Total Ireland	1,935	0.47				
		Total Structured Instruments - Commodities	1,935	0.47				
Total Transferable securities and money market instruments admitted to an official exchange listing								
			133,330	32.68				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Euro Dynamic Real Return

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Other undertakings for collective investments			
Funds			
UNITED KINGDOM			
	- CT European Fund***	0	0.00
	- CT European Select Fund***	0	0.00
	- CT Japan Fund***	0	0.00
	Total United Kingdom	0	0.00
Total Funds		0	0.00
Total Other undertakings for collective investments		0	0.00
Total value of investments		441,234	108.17
(Total cost: EUR 421,736)			

*Minor differences due to rounding.

**See note 18.

***Related party fund, fractional quantity rounded to 0.

Threadneedle (Lux) - Global Dynamic Real Return

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
LUXEMBOURG			
90,494	Threadneedle (Lux) - Enhanced Commodities Portfolio XU**	1,885,062	5.27
	Total Luxembourg	1,885,062	5.27
Total Funds		1,885,062	5.27
Total Undertakings for collective investments in transferable securities		1,885,062	5.27
Other undertakings for collective investments			
Funds			
UNITED KINGDOM			
309,138	CT Emerging Market Local Fund***	884,474	2.48
	Total United Kingdom	884,474	2.48
Total Funds		884,474	2.48
Total Other undertakings for collective investments		884,474	2.48
Total value of investments		32,411,362	90.64
(Total cost: USD 28,868,926)			

*Minor differences due to rounding.

**See note 18.

***Related party fund.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AUSTRALIA				FINLAND					
EUR	100,000	APA Infrastructure Limited 0.75% 15/03/2029	88,981	0.08	EUR	100,000	OP Corporate Bank plc 0.10% 16/11/2027	92,125	0.08
USD	77,000	Ausgrid Finance Pty Limited 4.35% 01/08/2028	73,348	0.07	EUR	100,000	Teollisuuden Voima Oyj 1.38% 23/06/2028	93,134	0.09
EUR	100,000	NBN Company Limited 4.13% 15/03/2029	111,159	0.10	EUR	100,000	Teollisuuden Voima Oyj 2.63% 31/03/2027	101,958	0.09
USD	97,000	Woodside Finance Limited 4.50% 04/03/2029	93,652	0.09			Total Finland	287,217	0.26
		Total Australia	367,140	0.34					
BELGIUM				FRANCE					
EUR	100,000	Azelis Finance NV 5.75% 15/03/2028	110,275	0.10	EUR	100,000	Altice France SA 2.50% 15/01/2025	101,493	0.09
EUR	100,000	Solvay SA FRN 02/03/2169	97,454	0.09	EUR	100,000	Altice France SA 4.00% 15/07/2029	81,781	0.07
EUR	100,000	Solvay SA Perp FRN 04/03/2168	108,089	0.10	EUR	100,000	Altice France SA 4.13% 15/01/2029	84,053	0.08
		Total Belgium	315,818	0.29	EUR	104,000	Altice France SA 4.25% 15/10/2029	85,196	0.08
BERMUDA									
USD	100,000	Bacardi Limited 5.30% 15/05/2048	93,753	0.09	EUR	100,000	Altice France SA 5.88% 01/02/2027	96,287	0.09
		Total Bermuda	93,753	0.09	USD	200,000	BNP Paribas SA FRN 13/01/2029	200,138	0.19
CANADA									
USD	31,000	Enbridge Inc. 5.70% 08/03/2033	32,289	0.03	EUR	100,000	BPCE SA 0.25% 14/01/2031	82,080	0.07
EUR	172,000	Primo Water Holdings Inc. 3.88% 31/10/2028	163,040	0.15	EUR	192,000	CAB Selas 3.38% 01/02/2028	171,782	0.16
		Total Canada	195,329	0.18	EUR	107,000	Casino Guichard Perrachon SA 6.63% 15/01/2026	35,718	0.03
CAYMAN ISLANDS									
GBP	112,000	Southern Water Services Finance Limited 2.38% 28/05/2028	119,953	0.11	EUR	200,000	Electricite de France SA FRN 01/06/2170	172,973	0.16
		Total Cayman Islands	119,953	0.11	EUR	200,000	Electricite de France SA FRN 15/03/2169	182,711	0.17
CZECH REPUBLIC									
EUR	100,000	Allwyn International AS 4.13% 20/11/2024	107,092	0.10	EUR	200,000	Electricite de France SA 4.25% 25/01/2032	215,781	0.20
		Total Czech Republic	107,092	0.10	EUR	100,000	Electricite de France SA FRN 22/01/2049	100,586	0.09
DENMARK									
EUR	100,000	Danske Bank AS 0.63% 26/05/2025	101,540	0.09	EUR	100,000	Electricite de France SA FRN 29/12/2049	104,151	0.10
		Total Denmark	101,540	0.09	GBP	200,000	Electricite de France SA FRN 31/12/2049	205,790	0.19
					EUR	100,000	Elior Group SA 3.75% 15/07/2026	95,409	0.09
					EUR	100,000	Emeria SASU 7.75% 31/03/2028	103,379	0.10
					EUR	150,000	Faurecia SE 2.38% 15/06/2027	142,568	0.13
					EUR	187,000	Faurecia SE 2.75% 15/02/2027	181,144	0.17
					EUR	100,000	Faurecia SE 3.75% 15/06/2028	97,594	0.09
					EUR	100,000	Faurecia SE 7.25% 15/06/2026	112,289	0.10
					EUR	105,000	Getlink SE 3.50% 30/10/2025	110,920	0.10
					EUR	317,000	Iliad Holding SASU 5.13% 15/10/2026	332,551	0.31
					EUR	100,000	Iliad Holding SASU 5.63% 15/10/2028	101,399	0.09
					EUR	100,000	iliad SA 5.38% 14/06/2027	107,983	0.10
					EUR	100,000	iliad SA 5.63% 15/02/2030	105,615	0.10

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
FRANCE (continued)				GERMANY (continued)					
EUR	182,000	Loxam SAS 3.25% 14/01/2025	192,741	0.18	EUR	129,000	Techem Verwaltungsgesellschaft 674 mbH 2.00% 15/07/2025	130,909	0.12
EUR	160,000	Paprec Holding SA 4.00% 31/03/2025	172,189	0.16	EUR	100,000	Vier Gas Transport GmbH 0.13% 10/09/2029	86,091	0.08
EUR	163,000	Parts Europe SA 6.50% 16/07/2025	178,666	0.16	EUR	100,000	Vier Gas Transport GmbH 4.63% 26/09/2032	112,238	0.10
EUR	100,000	Renault SA 2.38% 25/05/2026	99,613	0.09	EUR	19,000	Volkswagen Financial Services AG 3.38% 06/04/2028	20,109	0.02
EUR	100,000	Renault SA 2.50% 02/06/2027	95,970	0.09	EUR	100,000	Vonovia SE 5.00% 23/11/2030	101,896	0.09
EUR	100,000	Rexel SA 2.13% 15/06/2028	95,855	0.09	EUR	100,000	ZF Finance GmbH 3.75% 21/09/2028	97,252	0.09
EUR	100,000	Tereos Finance Groupe I SA 7.25% 15/04/2028	106,820	0.10			Total Germany	2,916,572	2.67
EUR	100,000	Valeo 5.38% 28/05/2027	108,323	0.10					
EUR	200,000	Verallia SA 1.63% 14/05/2028	190,690	0.17					
EUR	100,000	Verallia SA 1.88% 10/11/2031	88,225	0.08					
	Total France		4,740,463	4.37					
GERMANY				GIBRALTAR					
EUR	100,000	Amprion GmbH 3.97% 22/09/2032	110,752	0.10	EUR	130,000	888 Acquisitions Limited 7.56% 15/07/2027	120,240	0.11
EUR	200,000	Bayer AG FRN 25/03/2082	202,018	0.19			Total Gibraltar	120,240	0.11
EUR	130,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	130,715	0.13	GREECE				
EUR	101,000	Cheplapharm Arzneimittel GmbH 4.38% 15/01/2028	102,447	0.09	EUR	119,000	Eurobank SA FRN 26/01/2029	126,036	0.12
EUR	100,000	Commerzbank AG FRN 29/12/2031	89,486	0.08			Total Greece	126,036	0.12
EUR	46,000	Deutsche Bank AG FRN 10/06/2026	46,902	0.04	IRELAND				
USD	150,000	Deutsche Bank AG FRN 28/05/2032	116,030	0.11	EUR	100,000	AIB Group plc FRN 19/11/2029	101,455	0.09
EUR	200,000	Deutsche Lufthansa AG 2.88% 11/02/2025	209,659	0.19	EUR	276,000	Eircom Finance DAC 3.50% 15/05/2026	284,889	0.27
EUR	200,000	Deutsche Lufthansa AG 2.88% 16/05/2027	196,444	0.18	GBP	185,000	Virgin Media Vendor Financing Notes III DAC 4.88% 15/07/2028	195,420	0.18
EUR	111,000	Gruenenthal GmbH 4.13% 15/05/2028	109,960	0.10			Total Ireland	581,764	0.54
EUR	100,000	Gruenenthal GmbH 4.13% 15/05/2028	99,063	0.09	ITALY				
EUR	110,000	HT Troplast GmbH 9.25% 15/07/2025	118,621	0.11	EUR	206,000	Autostrade per l'Italia SpA 1.63% 25/01/2028	195,206	0.18
EUR	155,000	IHO Verwaltungs GmbH 8.75% 15/05/2028	172,689	0.16	EUR	100,000	Autostrade per l'Italia SpA 2.00% 04/12/2028	94,230	0.09
EUR	200,000	Mahle GmbH 2.38% 14/05/2028	166,534	0.15	EUR	100,000	Autostrade per l'Italia SpA 2.00% 15/01/2030	90,665	0.08
EUR	115,000	Novelis Sheet Ingot GmbH 3.38% 15/04/2029	109,055	0.10	EUR	170,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	158,514	0.14
EUR	126,000	PCF GmbH 4.75% 15/04/2026	118,964	0.10	EUR	149,000	FIS Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	144,600	0.12
EUR	191,000	Peach Property Finance GmbH 4.38% 15/11/2025	169,011	0.16	EUR	100,000	Intesa Sanpaolo SpA FRN 12/07/2029	107,228	0.10
EUR	100,000	Schaeffler AG 3.38% 12/10/2028	99,727	0.09	EUR	100,000	Lottomatica SpA 6.25% 15/07/2025	108,579	0.10

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
ITALY (continued)				LUXEMBOURG (continued)					
EUR	100,000	Lottomatica SpA 9.75% 30/09/2027	115,473	0.11	EUR	27,029	Cirsa Finance International Sarl 6.25% 20/12/2023	29,362	0.03
EUR	113,000	Mundys SpA 1.88% 13/07/2027	108,947	0.10	EUR	100,000	Eurofins Scientific SE FRN 13/11/2166	100,380	0.09
EUR	193,000	Nexi SpA 1.63% 30/04/2026	190,855	0.17	GBP	100,000	Garfunkelux Holdco 3 SA 7.75% 01/11/2025	94,184	0.09
EUR	220,000	Telecom Italia SpA 2.75% 15/04/2025	228,598	0.21	EUR	100,000	Grand City Properties SA 0.13% 11/01/2028	76,816	0.07
EUR	150,000	Telecom Italia SpA 3.63% 25/05/2026	156,508	0.14	EUR	384,000	InPost SA 2.25% 15/07/2027	355,919	0.33
EUR	119,000	Telecom Italia SpA 6.88% 15/02/2028	132,289	0.12	EUR	98,240	Lincoln Financing SARL 3.63% 01/04/2024	106,228	0.10
		Total Italy	1,831,692	1.66	EUR	140,000	Loarre Investments Sarl 6.50% 15/05/2029	141,972	0.13
JAPAN				JAPAN					
USD	200,000	Central Nippon Expressway Company Limited 0.89% 10/12/2025	180,128	0.16	EUR	100,000	Matterhorn Telecom SA 4.00% 15/11/2027	100,578	0.09
EUR	100,000	Softbank Group Corp. 3.13% 19/09/2025	99,616	0.09	EUR	100,000	P3 Group Sarl 1.63% 26/01/2029	81,710	0.07
		Total Japan	279,744	0.25	EUR	100,000	Sani/Ikos Financial Holdings 1 Sarl 5.63% 15/12/2026	101,063	0.09
JERSEY - CHANNEL ISLANDS				JERSEY - CHANNEL ISLANDS					
EUR	159,000	Avis Budget Finance plc 4.75% 30/01/2026	168,809	0.15	EUR	100,000	SELP Finance Sarl 3.75% 10/08/2027	99,859	0.09
EUR	100,000	Heathrow Funding Limited 1.13% 08/10/2030	87,896	0.08	EUR	44,000	Telecom Italia Finance SA 7.75% 24/01/2033	51,292	0.05
GBP	50,000	Heathrow Funding Limited 6.45% 10/12/2031	65,883	0.06	EUR	100,000	Telenet Finance Luxembourg Notes Sarl 3.50% 01/03/2028	99,553	0.09
EUR	100,000	Kane Bidco Limited 5.00% 15/02/2027	100,678	0.09			Total Luxembourg	2,416,088	2.21
		Total Jersey - Channel Islands	423,266	0.38	MEXICO				
LUXEMBOURG				LUXEMBOURG					
EUR	200,000	Agps Bondco plc 3.25% 05/08/2025	88,383	0.08	EUR	100,000	Petroleos Mexicanos 2.75% 21/04/2027	86,636	0.08
EUR	130,000	Altice Financing SA 2.25% 15/01/2025	133,238	0.12	EUR	149,000	Petroleos Mexicanos 4.75% 26/02/2029	128,282	0.12
EUR	137,000	Altice Finco SA 4.75% 15/01/2028	112,307	0.10			Total Mexico	214,918	0.20
EUR	164,000	Altice France Holding SA 8.00% 15/05/2027	133,766	0.12	NETHERLANDS				
GBP	120,000	Aroundtown SA 3.00% 16/10/2029	93,795	0.09	EUR	137,000	Ashland Services BV 2.00% 30/01/2028	128,453	0.12
GBP	140,000	B&M European Value Retail SA 3.63% 15/07/2025	163,010	0.15	EUR	100,000	Axalta Coating Systems Dutch Holding B BV 3.75% 15/01/2025	107,550	0.10
EUR	141,000	Canpack SA 2.38% 01/11/2027	125,252	0.11	EUR	200,000	Constellium SE 4.25% 15/02/2026	212,227	0.19
EUR	121,000	Cirsa Finance International Sarl 4.75% 22/05/2025	127,421	0.12	EUR	200,000	Darling Global Finance BV 3.63% 15/05/2026	211,457	0.19
					EUR	100,000	Digital Intrepid Holding BV 1.38% 18/07/2032	76,581	0.07
					EUR	146,000	Dufry One BV 2.00% 15/02/2027	137,372	0.13
					GBP	68,000	E.ON International Finance BV 6.25% 03/06/2030	88,672	0.08

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
NETHERLANDS (continued)				NETHERLANDS (continued)					
USD	15,000	E.ON International Finance BV 6.65% 30/04/2038	16,432	0.02	EUR	100,000	ZF Europe Finance BV 3.00% 23/10/2029	91,849	0.08
EUR	100,000	Naturgy Finance BV - Perp FRN	94,761	0.09			Total Netherlands	3,708,835	3.35
EUR	100,000	OI European Group BV 2.88% 15/02/2025	105,917	0.10					
EUR	167,000	PPF Telecom Group BV 3.25% 29/09/2027	166,900	0.15	NORWAY				
EUR	100,000	Repsol International Finance BV FRN 22/03/2170	94,780	0.09	EUR	100,000	DNB Bank ASA FRN 21/09/2027	106,886	0.10
EUR	100,000	Stedin Holding NV - Perp FRN	91,474	0.08	USD	244,000	Kommunalbanken AS 0.38% 11/09/2025	222,977	0.20
EUR	100,000	Stellantis NV 1.25% 20/06/2033	81,619	0.07			Total Norway	329,863	0.30
EUR	144,765	Summer BidCo BV 9.00% 15/11/2025	123,407	0.11	PORTUGAL				
EUR	129,877	Summer BidCo BV 9.00% 15/11/2025	110,716	0.10	EUR	100,000	EDP - Energias de Portugal SA FRN 14/03/2082	91,432	0.08
EUR	100,000	Telefonica Europe BV FRN 24/05/2170	90,537	0.08	EUR	100,000	EDP - Energias de Portugal SA FRN 23/04/2083	106,756	0.10
EUR	100,000	Telefonica Europe BV FRN 23/11/2171	110,843	0.10			Total Portugal	198,188	0.18
EUR	100,000	Telefonica Europe BV - Perp FRN	90,537	0.08	ROMANIA				
EUR	200,000	Telefonica Europe BV Perp FRN	212,585	0.19	EUR	100,000	RCS & RDS SA 2.50% 05/02/2025	102,757	0.09
EUR	287,000	Tennet Holding BV FRN 22/10/2168	291,296	0.26			Total Romania	102,757	0.09
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 3.75% 09/05/2027	98,520	0.09	SPAIN				
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 4.38% 09/05/2030	92,239	0.08	EUR	200,000	Banco de SAbadell SA FRN 07/02/2029	206,192	0.20
EUR	100,000	Teva Pharmaceutical Finance Netherlands II BV 7.38% 15/09/2029	110,316	0.10	EUR	100,000	Cellnex Finance Company SA 1.00% 15/09/2027	92,918	0.08
EUR	100,000	Triodos Bank NV FRN 05/02/2032	81,600	0.07	EUR	100,000	Cellnex Finance Company SA 1.25% 15/01/2029	88,931	0.08
EUR	100,000	United Group BV 3.13% 15/02/2026	89,869	0.08	EUR	100,000	Cellnex Finance Company SA 1.50% 08/06/2028	92,733	0.08
EUR	100,000	Villa Dutch Bidco BV 9.00% 03/11/2029	103,004	0.09	EUR	100,000	Cellnex Finance Company SA 2.00% 15/02/2033	83,416	0.08
EUR	100,000	Volkswagen International Finance NV 3.25% 18/11/2030	101,765	0.09	EUR	200,000	Cellnex Finance Company SA 2.25% 12/04/2026	204,447	0.20
EUR	100,000	VZ Vendor Financing II BV 2.88% 15/01/2029	87,071	0.08	EUR	100,000	Cellnex Telecom SA 1.88% 26/06/2029	90,566	0.08
EUR	100,000	Wolters Kluwer NV 3.75% 03/04/2031	109,296	0.10	EUR	144,000	Grifols Escrow Issuer SA 3.88% 15/10/2028	122,450	0.11
EUR	100,000	ZF Europe Finance BV 2.00% 23/02/2026	99,190	0.09	EUR	100,000	Grifols SA 1.63% 15/02/2025	102,536	0.09
					EUR	100,000	Grifols SA 2.25% 15/11/2027	92,510	0.08
					EUR	100,000	Grifols SA 3.20% 01/05/2025	99,131	0.09
					EUR	100,000	Kaixo Bondco Telecom SA 5.13% 30/09/2029	95,652	0.09

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED STATES (continued)					
EUR	171,000	Sherwood Financing plc 4.50% 15/11/2026	160,243	0.15	EUR	219,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	197,037	0.19
EUR	100,000	Synthomer plc 3.88% 01/07/2025	99,990	0.09	USD	114,000	Astrazeneca Finance LLC 4.88% 03/03/2028	117,366	0.11
GBP	100,000	Telereal Securitisation plc FRN 10/12/2033	110,722	0.10	USD	119,000	AT&T Inc. 3.50% 15/09/2053	86,539	0.08
EUR	100,000	Thames Water Utilities Finance plc 0.88% 31/01/2028	93,938	0.09	USD	44,000	AT&T Inc. 4.90% 15/08/2037	42,257	0.04
EUR	100,000	Victoria plc 3.63% 26/08/2026	88,113	0.08	EUR	158,000	Avantor Funding Inc. 2.63% 01/11/2025	165,625	0.15
GBP	311,000	Virgin Media Secured Finance plc 5.25% 15/05/2029	335,987	0.32	USD	30,000	Bank of America Corp. FRN 21/07/2032	24,221	0.02
EUR	100,000	Virgin Money UK plc FRN 29/10/2028	103,642	0.09	USD	53,000	Bank of America Corp. FRN 13/02/2031	44,925	0.04
EUR	100,000	Vodafone Group plc FRN 03/01/2079	107,189	0.10	USD	91,000	Bank of America Corp. FRN 29/04/2031	77,001	0.07
GBP	155,000	Vodafone Group plc FRN 03/10/2078	182,699	0.17	USD	66,000	Bank of America Corp. FRN 11/03/2032	55,141	0.05
USD	231,000	Vodafone Group plc FRN 03/10/2078	226,144	0.21	USD	30,000	Bank of America Corp. FRN 04/02/2033	25,424	0.02
GBP	100,000	Wessex Water Services Finance plc 5.13% 31/10/2032	122,116	0.11	USD	42,000	Bank of America Corp. FRN 23/07/2030	37,445	0.03
GBP	164,000	Zenith Finco plc 6.50% 30/06/2027	153,414	0.14	USD	91,000	Berkshire Hathaway Finance Corp. 3.85% 15/03/2052	76,680	0.07
		Total United Kingdom	5,939,394	5.39	USD	25,000	Boeing Company 3.95% 01/08/2059	18,492	0.02
					USD	30,000	Boeing Company 5.93% 01/05/2060	30,003	0.03
UNITED STATES					USD	12,000	Broadcom Inc. 4.15% 15/11/2030	11,141	0.01
USD	63,000	AbbVie Inc. 4.25% 21/11/2049	55,679	0.05	USD	25,000	Brown-Forman Corp. 4.75% 15/04/2033	25,242	0.02
USD	10,000	AbbVie Inc. 4.88% 14/11/2048	9,659	0.01	EUR	100,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	98,008	0.09
USD	22,000	AEP Texas Inc. 3.45% 15/05/2051	16,096	0.01	USD	18,000	Charter Communications Operating LLC 3.90% 01/06/2052	11,915	0.01
USD	161,000	Amazon.com Inc. 4.70% 01/12/2032	165,357	0.14	USD	40,000	Charter Communications Operating LLC 3.95% 30/06/2062	25,435	0.02
USD	21,000	American Transmission Systems Inc. 2.65% 15/01/2032	17,752	0.02	USD	17,000	Commonwealth Edison Company 4.00% 01/03/2049	14,271	0.01
USD	23,000	Amgen Inc. 2.20% 21/02/2027	21,191	0.02	USD	13,000	Commonwealth Edison Company 5.30% 01/02/2053	13,629	0.01
USD	32,000	Amgen Inc. 3.00% 22/02/2029	29,433	0.03	USD	12,000	Connecticut Light and Power Company 5.25% 15/01/2053	12,427	0.01
USD	35,000	Amgen Inc. 3.15% 21/02/2040	27,530	0.03	USD	15,000	Consolidated Edison Company of New York Inc. 3.95% 01/04/2050	12,477	0.01
USD	12,000	Amgen Inc. 4.20% 22/02/2052	10,195	0.01	USD	21,000	CSX Corp. 3.80% 15/04/2050	17,139	0.02
USD	10,000	Amgen Inc. 4.88% 01/03/2053	9,386	0.01	USD	16,000	CSX Corp. 4.50% 15/11/2052	14,671	0.01
USD	33,000	Amgen Inc. 5.25% 02/03/2030	33,759	0.03	USD	150,000	Daimler Truck Finance North America LLC 5.13% 19/01/2028	150,340	0.14
USD	122,000	Amgen Inc. 5.25% 02/03/2033	125,409	0.11					
USD	19,000	Amgen Inc. 5.65% 02/03/2053	19,782	0.02					
USD	56,000	Amgen Inc. 5.75% 02/03/2063	58,306	0.05					
USD	113,000	Anheuser-Busch Companies LLC 4.70% 01/02/2036	112,602	0.10					
USD	50,000	Anheuser-Busch InBev Worldwide Inc. 4.35% 01/06/2040	47,032	0.04					
USD	40,000	Apple Inc. 2.65% 11/05/2050	28,398	0.03					

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	30,000	Emera US Finance LP 4.75% 15/06/2046	24,502	0.02	USD	199,000	JPMorgan Chase & Company FRN 22/04/2032	167,343	0.16
USD	53,000	Enterprise Products Operating LLC 4.45% 15/02/2043	47,377	0.04	USD	33,000	JPMorgan Chase & Company FRN 25/01/2033	28,288	0.03
USD	169,000	Eversource Energy 2.55% 15/03/2031	144,327	0.13	USD	45,000	JPMorgan Chase & Company FRN 22/04/2041	34,429	0.03
USD	31,000	Eversource Energy 3.45% 15/01/2050	23,611	0.02	USD	78,000	Kinder Morgan Energy Partners LP 5.00% 01/03/2043	68,726	0.06
USD	25,000	Eversource Energy 3.45% 15/01/2050	19,041	0.02	USD	17,000	Kinder Morgan Inc. 5.20% 01/06/2033	16,882	0.02
USD	23,000	Eversource Energy 5.45% 01/03/2028	23,842	0.02	GBP	100,000	Kraft Heinz Foods Company 4.13% 01/07/2027	119,570	0.11
USD	20,000	Federal Home Loan Banks 5.50% 15/07/2036	22,990	0.02	USD	12,000	Lowe's Companies Inc. 5.75% 01/07/2053	12,238	0.01
EUR	100,000	Ford Motor Credit Company LLC 2.39% 17/02/2026	101,370	0.09	USD	47,000	Lowe's Companies Inc. 5.80% 15/09/2062	47,503	0.04
GBP	100,000	Ford Motor Credit Company LLC 2.75% 14/06/2024	117,866	0.11	USD	35,000	Metropolitan Edison Company 4.30% 15/01/2029	33,637	0.03
EUR	100,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	106,940	0.10	USD	156,000	Metropolitan Life Global Funding I 1.55% 07/01/2031	124,980	0.11
GBP	200,000	Ford Motor Credit Company LLC 4.54% 06/03/2025	237,748	0.22	USD	25,000	Microsoft Corp. 4.10% 06/02/2037	24,938	0.02
EUR	139,000	Ford Motor Credit Company LLC 4.87% 03/08/2027	146,584	0.13	EUR	100,000	Netflix Inc. 3.63% 15/06/2030	104,880	0.10
GBP	108,000	Ford Motor Credit Company LLC 6.86% 05/06/2026	133,405	0.12	USD	37,000	New York Life Global Funding 4.55% 28/01/2033	36,647	0.03
USD	19,000	Georgia Power Company 3.70% 30/01/2050	14,779	0.01	USD	33,000	New York Life Global Funding 4.85% 09/01/2028	33,517	0.03
USD	15,000	Georgia Power Company 5.13% 15/05/2052	14,710	0.01	USD	17,000	New York Life Insurance Company 4.45% 04/04/2069	15,083	0.01
USD	19,000	Goodman USA Finance Five LLC 4.63% 04/05/2032	17,835	0.02	USD	25,000	NiSource Inc. 4.38% 15/05/2047	21,729	0.02
USD	26,000	Goodman USA Finance Three LLC 3.70% 15/03/2028	24,028	0.02	USD	125,000	NiSource Inc. 4.80% 15/02/2044	115,349	0.11
USD	25,000	Guardian Life Insurance Company of America 4.85% 24/01/2077	22,130	0.02	USD	14,000	NiSource Inc. 5.00% 15/06/2052	13,347	0.01
USD	20,000	HCA Inc. 5.88% 01/02/2029	20,444	0.02	USD	86,000	Northwestern Mutual Life Insurance Company 3.45% 30/03/2051	63,402	0.06
USD	14,000	Indiana Michigan Power Company 5.63% 01/04/2053	14,572	0.01	USD	8,000	Northwestern Mutual Life Insurance Company 3.63% 30/09/2059	5,961	0.01
USD	36,000	Intel Corp. 4.75% 25/03/2050	33,057	0.03	USD	28,000	Occidental Petroleum Corp. 6.38% 01/09/2028	29,143	0.03
USD	24,000	Intel Corp. 5.13% 10/02/2030	24,437	0.02	USD	56,000	Occidental Petroleum Corp. 6.63% 01/09/2030	59,183	0.05
EUR	200,000	IQVIA Inc. 2.25% 15/01/2028	193,307	0.18	USD	30,000	Occidental Petroleum Corp. 8.50% 15/07/2027	32,944	0.03
EUR	116,000	IQVIA Inc. 2.25% 15/03/2029	107,667	0.10	USD	65,000	Occidental Petroleum Corp. 8.88% 15/07/2030	75,684	0.07
EUR	100,000	IQVIA Inc. 2.88% 15/06/2028	97,862	0.09	USD	44,000	Oracle Corp. 2.88% 25/03/2031	37,760	0.04
USD	47,000	Jersey Central Power & Light Company 2.75% 01/03/2032	39,380	0.04	USD	29,000	Oracle Corp. 3.60% 01/04/2040	22,514	0.02
USD	40,000	JPMorgan Chase & Company FRN 04/02/2032	32,180	0.03	USD	29,000	Oracle Corp. 3.65% 25/03/2041	22,462	0.02

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED STATES (continued)				UNITED STATES (continued)					
USD	97,000	Pacific Gas and Electric Company 4.95% 01/07/2050	80,119	0.07	USD	82,000	UnitedHealth Group Inc. 4.50% 15/04/2033	81,578	0.07
USD	20,000	Piedmont Natural Gas Company Inc. 3.35% 01/06/2050	14,116	0.01	USD	34,000	UnitedHealth Group Inc. 4.95% 15/05/2062	33,125	0.03
USD	39,000	Plains All American Pipeline LP 3.55% 15/12/2029	34,691	0.03	USD	60,000	UnitedHealth Group Inc. 5.30% 15/02/2030	63,319	0.06
USD	39,000	Plains All American Pipeline LP 4.70% 15/06/2044	30,695	0.03	USD	20,000	UnitedHealth Group Inc. 6.05% 15/02/2063	22,785	0.02
USD	33,000	PPL Electric Utilities Corp 4.15% 15/06/2048	29,511	0.03	USD	101,000	Verizon Communications Inc. 4.40% 01/11/2034	96,091	0.09
USD	30,000	PPL Electric Utilities Corp. 5.00% 15/05/2033	30,647	0.03	USD	119,000	Warnermedia Holdings Inc. 5.14% 15/03/2052	96,623	0.09
USD	56,000	Public Service Electric and Gas Company 4.65% 15/03/2033	56,306	0.05	USD	50,000	Warnermedia Holdings Inc. 5.39% 15/03/2062	40,489	0.04
USD	28,000	RELX Capital Inc. 4.75% 20/05/2032	27,837	0.03	USD	50,000	Williams Partners LP 4.85% 01/03/2048	44,421	0.04
USD	16,000	Republic Services Inc. 4.88% 01/04/2029	16,193	0.01			Total United States	6,717,202	6.10
USD	30,000	San Diego Gas & Electric Company 3.32% 15/04/2050	22,199	0.02			Total Bonds	35,016,964	31.94
USD	17,000	San Diego Gas & Electric Company 4.15% 15/05/2048	14,842	0.01	Supranationals, Governments and Local Public Authorities, Debt Instruments				
EUR	100,000	Silgan Holdings Inc. 2.25% 01/06/2028	91,939	0.08	AUSTRALIA				
EUR	129,000	Silgan Holdings Inc. 3.25% 15/03/2025	136,884	0.12	AUD	32,000	Australia (Govt of) 1.00% 21/12/2030	18,194	0.02
USD	22,000	Southern California Edison Company 4.13% 01/03/2048	18,283	0.02			Total Australia	18,194	0.02
USD	13,000	Southern California Gas Company 3.95% 15/02/2050	10,515	0.01	AUSTRIA				
USD	11,000	Teachers Insurance & Annuity Association of America 4.90% 15/09/2044	10,194	0.01	EUR	5,000	Austria (Govt of) 0.85% 30/06/2120	2,356	0.00
GBP	50,000	Time Warner Cable Inc. 5.75% 02/06/2031	59,688	0.05	EUR	187,000	Austria (Govt of) 2.90% 20/02/2033	202,111	0.18
USD	23,000	T-Mobile USA Inc. 2.63% 15/02/2029	20,286	0.02			Total Austria	204,467	0.18
USD	42,000	T-Mobile USA Inc. 2.88% 15/02/2031	36,258	0.03	BELGIUM				
USD	20,000	T-Mobile USA Inc. 3.40% 15/10/2052	14,426	0.01	EUR	18,000	Belgium (Govt of) 0.90% 22/06/2029	17,603	0.02
USD	26,000	T-Mobile USA Inc. 4.95% 15/03/2028	26,251	0.02			Total Belgium	17,603	0.02
USD	26,000	T-Mobile USA Inc. 5.05% 15/07/2033	26,141	0.02	CANADA				
USD	17,000	T-Mobile USA Inc. 5.80% 15/09/2062	17,625	0.02	CAD	52,000	Canada (Govt of) 2.75% 01/12/2048	36,254	0.03
USD	46,000	Toyota Motor Credit Corp. 4.63% 12/01/2028	46,578	0.04	CAD	240,000	Canada Housing Trust No 1 1.10% 15/03/2031	150,518	0.14

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)				Suprationals, Governments and Local Public Authorities, Debt Instruments (continued)					
CANADA (continued)				MEXICO					
USD	80,000	Province of Ontario Canada 1.13% 07/10/2030	65,423	0.06	USD	1,268,000	Mexico (Govt of) 5.75% 12/10/2110	1,140,820	1.04
	Total Canada		252,195	0.23		Total Mexico		1,140,820	1.04
FRANCE				SPAIN					
EUR	100,000	Bpifrance SACA 2.88% 25/11/2029	107,378	0.10	EUR	45,000	Instituto de Credito Oficial 0.00% 30/04/2027	43,213	0.04
EUR	100,000	Caisse d'Amortissement de la Dette Sociale 0.00% 25/02/2028	94,084	0.09	EUR	9,000	Spain (Govt of) 0.10% 30/04/2031	7,696	0.01
USD	200,000	Caisse d'Amortissement de la Dette Sociale 1.00% 21/10/2030	164,458	0.15	EUR	18,000	Spain (Govt of) 2.90% 31/10/2046	17,128	0.02
USD	200,000	Caisse d'Amortissement de la Dette Sociale 1.38% 20/01/2031	166,858	0.14		Total Spain		68,037	0.07
EUR	100,000	Unedic Asseo 0.25% 16/07/2035	76,292	0.07					
	Total France		609,070	0.55	SUPRANATIONAL				
GERMANY				USD	80,000	Asian Development Bank 0.75% 08/10/2030	64,687	0.06	
EUR	482,000	Germany (Govt of) 0.00% 09/10/2026	481,341	0.44	GBP	49,000	Asian Infrastructure Investment BankThe 4.38% 11/06/2026	60,588	0.06
EUR	179,000	Germany (Govt of) 0.00% 15/02/2032	159,658	0.15	USD	25,000	European Investment Bank 0.63% 21/10/2027	21,792	0.02
EUR	24,000	Germany (Govt of) 0.00% 15/08/2052	13,426	0.01	USD	25,000	European Investment Bank 1.63% 13/05/2031	21,628	0.02
	Total Germany		654,425	0.60	USD	40,000	Inter-American Development Bank 1.13% 13/01/2031	33,133	0.03
ITALY				GBP	72,000	Inter-American Development Bank 2.13% 15/12/2028	80,849	0.07	
USD	200,000	Italy (Govt of) 1.25% 17/02/2026	179,083	0.16	EUR	18,000	International Bank for Reconstruction & Development 0.20% 21/01/2061	7,116	0.01
EUR	12,000	Italy (Govt of) 2.45% 01/09/2033	11,246	0.01	USD	135,000	International Bank for Reconstruction & Development 0.75% 11/03/2025	126,591	0.12
EUR	3,000	Italy (Govt of) 4.00% 30/04/2035	3,188	0.00	USD	80,000	International Bank for Reconstruction & Development 0.88% 14/05/2030	65,822	0.06
	Total Italy		193,517	0.17	AUD	70,000	International Finance Corp. 1.50% 15/04/2035	33,468	0.03
JAPAN				USD	200,000	New Development Bank 0.63% 29/09/2025	181,841	0.16	
JPY	13,950,000	Japan (Govt of) Forty Year Bond 0.40% 20/03/2056	79,649	0.07		Total Supranational		697,515	0.64
JPY	4,150,000	Japan (Govt of) Forty Year Bond 0.50% 20/03/2059	23,954	0.02	UNITED KINGDOM				
JPY	800,000	Japan (Govt of) Thirty Year Bond 0.40% 20/06/2049	4,891	0.00	GBP	300,000	United Kingdom Gilt 0.63% 31/07/2035	260,478	0.24
JPY	1,300,000	Japan (Govt of) Thirty Year Bond 0.60% 20/09/2050	8,267	0.01	GBP	161,000	United Kingdom Gilt 0.88% 31/07/2033	153,469	0.14
JPY	2,200,000	Japan (Govt of) Thirty Year Bond 0.70% 20/12/2051	14,277	0.01					
	Total Japan		131,038	0.11					

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)			
UNITED KINGDOM (continued)				UNITED STATES (continued)			
GBP	3,000 United Kingdom Gilt 1.13% 31/01/2039	2,527	0.00	USD	2,600,000 United States Treasury N/B 3.88% 15/02/2043	2,625,594	2.41
GBP	40,000 United Kingdom Gilt 1.25% 22/10/2041	32,662	0.03	USD	16,000 United States Treasury N/B 4.00% 31/10/2029	16,388	0.01
GBP	770,000 United Kingdom Gilt 1.25% 31/07/2051	533,424	0.49	Total United States			
GBP	4,000 United Kingdom Gilt 1.75% 07/09/2037	3,847	0.00	16,505,742 8.31			
GBP	55,000 United Kingdom Gilt 4.13% 29/01/2027	68,943	0.06	Total Supranationals, Governments and Local Public Authorities, Debt Instruments			
GBP	1,700,000 United Kingdom Inflation-Linked Gilt 0.15% 22/03/2051	2,386,798	2.18	16,505,742 15.08			
Total United Kingdom				3,442,148 3.14			
UNITED STATES				Equities			
USD	421,000 United States Treasury N/B 0.13% 15/07/2023	415,672	0.38	AUSTRALIA			
USD	60,000 United States Treasury N/B 0.13% 31/07/2023	59,123	0.05	14,482	ANZ Group Holdings Limited	222,405	0.20
USD	40,000 United States Treasury N/B 0.50% 31/10/2027	34,719	0.03	9,474	Coles Group Limited	114,341	0.10
USD	618,000 United States Treasury N/B 0.63% 15/08/2030	503,718	0.46	59,546	Deterra Royalties Limited	191,428	0.17
USD	19,000 United States Treasury N/B 0.75% 31/01/2028	16,604	0.02	19,638	Dexus	98,776	0.09
USD	145,000 United States Treasury N/B 1.00% 31/07/2028	126,750	0.12	1,662	Macquarie Group Limited	195,531	0.18
USD	540,100 United States Treasury N/B 1.13% 15/08/2040	357,605	0.33	3,430	Mineral Resources Limited	185,135	0.17
USD	17,000 United States Treasury N/B 1.25% 15/05/2050	9,893	0.01	37,205	Santos Limited	171,935	0.16
USD	95,000 United States Treasury N/B 1.38% 15/11/2040	65,535	0.06	11,870	Telstra Corp. Limited	33,549	0.03
USD	17,000 United States Treasury N/B 1.88% 15/02/2032	14,925	0.01	26,697	Transurban Group	254,079	0.23
USD	47,600 United States Treasury N/B 1.88% 15/02/2051	32,528	0.03	Total Australia			
USD	3,000 United States Treasury N/B 1.88% 15/11/2051	2,044	0.00	1,467,179 1.33			
USD	24,000 United States Treasury N/B 2.38% 31/03/2029	22,416	0.02	BELGIUM			
USD	1,913,200 United States Treasury N/B 3.00% 15/08/2052	1,680,477	1.53	1,740	KBC Group NV	119,664	0.11
USD	43,000 United States Treasury N/B 3.25% 30/06/2029	42,170	0.04	565	Melexis NV	65,313	0.06
USD	3,245,000 United States Treasury N/B 3.38% 15/08/2042	3,050,552	2.80	Total Belgium			
				184,977 0.17			
				CANADA			
				403	Canadian National Railway Company	47,487	0.04
				1,729	Suncor Energy Inc.	53,607	0.05
				Total Canada			
				101,094 0.09			
				CAYMAN ISLANDS			
				36,000	China Mengniu Dairy Company Limited	147,670	0.14
				48,000	China Resources Land Limited	218,905	0.20
				5,050	JD.com Inc.	110,650	0.10
				416	NetEase Inc. - ADR	36,791	0.03
				9,755	NetEase Inc.	171,490	0.16
				5,000	Parade Technologies Limited	172,426	0.16
				Total Cayman Islands			
				857,932 0.79			

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				Equities (continued)				
CHINA				GERMANY (continued)				
126,800	Baoshan Iron & Steel Company Limited - A	115,218	0.11	1,550	Siemens Healthineers AG	89,286	0.08	
395,000	China Construction Bank Corp.	256,122	0.23	Total Germany			1,023,009	0.93
20,000	China Merchants Bank Company Limited - H	102,166	0.09	GUERNSEY - CHANNEL ISLANDS				
28,500	Inner Mongolia Yili Industrial Group Company Limited - A	120,851	0.12	28,524	Sherborne Investors Guernsey C Limited	18,516	0.02	
39,000	Ping An Insurance Group Company of China Limited	253,874	0.23	Total Guernsey - Channel Islands			18,516	0.02
5,400	Wuliangye Yibin Company Limited - A	154,908	0.14	HONG KONG				
Total China				Total Hong Kong				
		1,003,139	0.92	36,600	AIA Group Limited	385,350	0.35	
DENMARK				56,000	BOC Hong Kong Holdings Limited	174,421	0.16	
4,519	Tryg A/S	98,796	0.09	29,000	Galaxy Entertainment Group Limited	193,765	0.18	
Total Denmark				136,000	Guangdong Investment Limited	139,119	0.12	
		98,796	0.09	5,100	Hong Kong Exchanges and Clearing Limited	226,220	0.21	
FINLAND				68,000	Lenovo Group Limited	73,631	0.07	
666	Upm-Kymmene Oyj	22,395	0.02	14,000	Sun Hung Kai Properties Limited	196,179	0.18	
Total Finland				62,000	Xinyi Glass Holdings Limited	111,048	0.10	
		22,395	0.02	Total Hong Kong			1,499,733	1.37
FRANCE				INDIA				
790	Air Liquide SA	132,349	0.12	43,751	Embassy Office Parks REIT	166,188	0.15	
7,059	AXA SA	216,004	0.20	9,856	HDFC Bank Limited	193,030	0.18	
2,863	BNP Paribas SA	171,731	0.16	18,774	Hindalco Industries Limited	92,599	0.08	
1,494	Compagnie de Saint-Gobain	84,924	0.08	15,206	Infosys Limited	264,209	0.24	
184	LVMH Moet Hennessy Louis Vuitton SE	168,801	0.15	58,688	Power Grid Corp. of India Limited	161,176	0.15	
578	Pernod-Ricard SA	131,057	0.12	Total India			877,202	0.80
1,045	Sanofi	113,807	0.10	INDONESIA				
1,070	Schneider Electric SE	178,653	0.17	247,000	Bank Negara Indonesia Persero Tbk PT	154,017	0.14	
3,719	TotalEnergies SE	219,642	0.20	669,221	Bank Rakyat Indonesia Persero Tbk PT	211,102	0.19	
1,350	Vinci SA	155,060	0.14	Total Indonesia			365,119	0.33
Total France				IRELAND				
		1,572,028	1.44	10,032	Bank of Ireland Group plc	101,625	0.09	
GERMANY				3,601	CRH plc	181,824	0.16	
1,679	Brenntag SE	126,231	0.12	5,356	Eaton Corp. plc	917,697	0.83	
2,236	Daimler Truck Holding AG	75,576	0.07					
6,530	Deutsche Telekom AG - Reg	158,562	0.14					
3,779	E.ON SE	47,215	0.04					
1,575	Evonik Industries AG	33,128	0.03					
902	Mercedes-Benz Group AG - Reg	69,363	0.06					
1,450	SAP SE	182,835	0.17					
1,485	Siemens AG - Reg	240,813	0.22					

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				Equities (continued)				
IRELAND (continued)				PHILIPPINES				
1,985	Experian plc	65,286	0.06	74,150	BDO Unibank Inc.	175,263	0.16	
4,926	Johnson Controls International plc	296,644	0.27	Total Philippines			175,263	0.16
149	Linde plc	52,961	0.05	REPUBLIC OF KOREA (SOUTH)				
7,743	Medtronic plc	624,241	0.56	3,048	Kia Corp.	189,644	0.18	
3,031	Trinseo plc	63,196	0.06	701	LG Chem Limited	167,194	0.14	
Total Ireland			2.08	1,634	Samsung Electronics Company Limited	80,329	0.07	
ITALY				9,971	Samsung Electronics Company Limited Pfd	412,827	0.38	
28,347	Enel SpA	173,298	0.16	4,517	SK Telecom Company Limited	167,586	0.15	
14,133	Nexi SpA	114,946	0.10	Total Republic of Korea (South)			1,017,580	0.92
Total Italy			0.26	SINGAPORE				
JAPAN				136,800	CapitaLand Integrated Commercial Trust	203,726	0.19	
400	Rohm Company Limited	32,970	0.03	2,600	Jardine Cycle & Carriage Limited	61,170	0.06	
100	SMC Corp.	52,468	0.05	26,800	Keppel Corp. Limited	113,485	0.10	
300	Tokyo Electron Limited	36,156	0.03	8,000	United Overseas Bank Limited	179,068	0.16	
15,200	Z Holdings Corp.	42,577	0.04	Total Singapore			557,449	0.51
Total Japan			0.15	SPAIN				
JERSEY - CHANNEL ISLANDS				9,245	Iberdrola SA	115,358	0.11	
12,533	WPP plc	148,549	0.14	5,765	Inditex SA	193,539	0.18	
Total Jersey - Channel Islands			0.14	Total Spain			308,897	0.29
MALAYSIA				SWEDEN				
99,100	CIMB Group Holdings Bhd	119,257	0.11	6,226	Sandvik AB	131,970	0.12	
Total Malaysia			0.11	Total Sweden			131,970	0.12
NETHERLANDS				SWITZERLAND				
533	Akzo Nobel NV	41,682	0.04	946	Nestle SA - Reg	115,419	0.11	
366	ASM International NV	147,883	0.14	621	Novartis AG - Reg	56,937	0.05	
1,754	BE Semiconductor Industries NV	152,641	0.14	92	Partners Group Holding AG - Reg	86,285	0.08	
26,723	Royal KPN NV	94,532	0.09	391	Roche Holding AG	111,687	0.10	
Total Netherlands			0.41	3,484	TE Connectivity Limited	456,926	0.42	
NORWAY				Total Switzerland			827,254	0.76
1,368	Equinor ASA	39,016	0.04	TAIWAN				
Total Norway			0.04	21,850	Chailease Holding Company Limited	160,388	0.15	
				23,000	Chroma ATE Inc.	134,082	0.12	

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
UNITED STATES (continued)				UNITED STATES (continued)			
2,264	Eli Lilly & Company	777,502	0.71	2,678	Warner Bros Discovery Inc.	40,438	0.04
5,077	Equity Lifestyle Properties Inc.	340,819	0.31	6,526	Xcel Energy Inc.	440,113	0.40
8,843	Exxon Mobil Corp.	969,723	0.88				
20,376	Gen Digital Inc.	349,652	0.32		Total United States	28,055,054	25.64
1,615	General Motors Company	59,238	0.05		Total Equities	49,250,107	44.97
878	Goldman Sachs Group Inc.	287,203	0.26		Total Transferable securities and money market instruments admitted to an official exchange listing	100,772,813	91.99
2,296	Hess Corp.	303,853	0.28				
703	IntercontinentalExchange Inc.	73,316	0.07		Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		
2,421	JPMorgan Chase & Company	315,481	0.29				
2,347	KLA Corp.	936,852	0.85		Bonds		
7,455	Kontoor Brands Inc.	360,748	0.33		UNITED STATES		
2,258	Lamb Weston Holding Inc.	236,006	0.22		USD 23,000	Atlantic City Electric 2.30% 15/03/2031	19,442 0.02
1,518	Lowe's Companies Inc.	303,554	0.28		USD 67,000	Broadcom Inc. 4.93% 15/05/2037	61,045 0.06
243	Marsh & McLennan Companies Inc.	40,472	0.04		USD 119,000	Carrier Global Corp. 2.72% 15/02/2030	104,343 0.10
867	Mastercard Inc. - A	315,076	0.29		USD 100,000	GE HealthCare Technologies Inc. 5.86% 15/03/2030	104,742 0.10
163	McDonald's Corp.	45,576	0.04		USD 34,000	HCA Inc. 3.63% 15/03/2032	29,992 0.03
7,458	Merck & Company Inc.	793,456	0.73		USD 25,000	Occidental Petroleum Corp. 7.88% 15/09/2031	28,068 0.03
8,724	Metlife Inc.	505,469	0.46		USD 30,000	Verizon Communications Inc. 2.36% 15/03/2032	24,661 0.02
7,303	Microsoft Corp.	2,105,455	1.92			Total United States	372,293 0.36
5,151	Moelis & Company - A	198,004	0.18		Total Bonds	372,293	0.36
6,619	Morgan Stanley	581,149	0.54				
3,403	Northern Trust Corp.	299,906	0.27		Supranationals, Governments and Local Public Authorities, Debt Instruments		
2,907	PepsiCo Inc.	529,947	0.49		CHINA		
8,160	Philip Morris International Inc.	793,560	0.73		CNY 470,000	China (Govt of) 2.85% 04/06/2027	69,147 0.06
352	PNC Financial Services Group Inc.	44,739	0.04		CNY 2,550,000	China (Govt of) 3.02% 27/05/2031	375,880 0.34
6,260	Procter & Gamble Company	930,800	0.84			Total China	445,027 0.40
5,319	Prologis Inc.	663,651	0.61				
222	QUALCOMM Inc.	28,323	0.03				
318	Quest Diagnostics Inc.	44,991	0.04				
6,485	Raytheon Technologies Corp.	635,076	0.58				
4,711	Republic Services Inc.	637,021	0.58				
5,257	Starbucks Corp.	547,411	0.50				
825	State Street Corp.	62,444	0.06				
1,950	Target Corp.	322,979	0.29				
3,372	Texas Instruments Inc.	627,226	0.57				
7,029	TJX Companies Inc.	550,792	0.51				
3,216	Union Pacific Corp.	647,252	0.59				
4,129	United Parcel Service Inc.	800,985	0.74				
3,100	Valero Energy Corp.	432,760	0.39				
5,009	Verizon Communications Inc.	194,800	0.18				
18,332	Vici Properties Inc.	597,990	0.55				
3,000	Virtu Financial Inc.	56,700	0.05				
4,077	Voya Financial Inc.	291,342	0.27				

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Threadneedle (Lux) - Global Multi Asset Income

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*				
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities (continued)				Other transferable securities and money market instruments (continued)							
Supranationals, Governments and Local Public Authorities, Debt Instruments (continued)				Bonds (continued)							
UNITED STATES				UNITED KINGDOM							
USD	139,000	Federal National Mortgage Association 5.63% 15/07/2037	162,227	0.15	GBP	235,000	Bellis Acquisition Company plc 3.25% 16/02/2026	238,974	0.23		
					GBP	205,000	Pinewood Finance Company Limited 3.25% 30/09/2025	237,845	0.22		
		Total United States	162,227	0.15			Total United Kingdom	476,819	0.45		
		Total Supranationals, Governments and Local Public Authorities, Debt Instruments	607,254	0.55			UNITED STATES				
		Bonds - convertibles					USD	75,000	Teachers Insurance & Annuity Association of America 4.27% 15/05/2047	63,345	0.06
		CANADA							Total United States	63,345	0.06
USD	121,000	Air Canada 4.00% 01/07/2025	143,012	0.13			Total Bonds		721,026	0.67	
		Total Canada	143,012	0.13			Total Other transferable securities and money market instruments		721,026	0.67	
		Total Bonds - convertibles	143,012	0.13			Other undertakings for collective investments				
		Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities	1,122,559	1.04			Funds				
		Other transferable securities and money market instruments					UNITED KINGDOM				
		Bonds						66,280	CT Emerging Market Local Fund***	189,634	0.17
		AUSTRALIA							Total United Kingdom	189,634	0.17
USD	35,000	APA Infrastructure Limited 4.25% 15/07/2027	33,891	0.03			Total Funds		189,634	0.17	
		Total Australia	33,891	0.03			Total Other undertakings for collective investments		189,634	0.17	
		BERMUDA					Total value of investments		102,806,032	93.87	
USD	100,000	Bacardi Limited 4.70% 15/05/2028	99,392	0.09			(Total cost: USD 101,827,337)				
		Total Bermuda	99,392	0.09							
		CANADA									
CAD	50,000	Rogers Communications Inc. 3.65% 31/03/2027	35,628	0.03							
		Total Canada	35,628	0.03							
		PORTUGAL									
EUR	100,000	Banco Espirito Santo SA 0.00% 21/01/2099**	11,951	0.01							
		Total Portugal	11,951	0.01							

*Minor differences due to rounding.

**Fair valued security.

***Related party fund.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market ESG Equities

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BRAZIL				GREECE (continued)			
22,644	B3 SA Brasil Bolsa Balcao	46,224	0.90	1,314	Jumbo SA	27,838	0.54
16,145	Itau Unibanco Holding SA - ADR	78,626	1.53	Total Greece			
11,218	Localiza Rent a Car SA	118,148	2.30	64,159 1.25			
12,019	Sendas Distribuidora SA	36,838	0.72	HONG KONG			
7,406	Weg SA	59,230	1.15	2,400	AIA Group Limited	25,269	0.49
Total Brazil				700	Hong Kong Exchanges and Clearing Limited	31,050	0.60
339,066 6.60				976	Techtronic Industries Company	10,550	0.21
CAYMAN ISLANDS				Total Hong Kong			
535	Afya Limited	5,971	0.12	66,869 1.30			
2,216	JD.com Inc. - ADR	97,260	1.89	INDIA			
4,286	JD.com Inc.	93,910	1.83	2,063	Apollo Hospitals Enterprise Limited	108,215	2.11
10,088	Kingdee International Software Group Company Limited	16,346	0.32	2,270	Astral Limited	36,930	0.72
10,110	Meituan	184,814	3.60	7,749	AU Small Finance Bank Limited	54,613	1.06
915	PDD Holdings Inc.	69,449	1.35	7,594	Cholamandalam Investment and Finance Company Limited	70,347	1.37
2,400	Shenzhou International Group Holdings Limited	25,192	0.49	2,637	HDFC Bank Limited - ADR	175,809	3.42
7,100	Tencent Holdings Limited	348,941	6.80	7,647	ICICI Bank Limited - ADR	165,022	3.21
3,000	Wuxi Biologics Cayman Inc.	18,573	0.36	2,813	Infosys Limited - ADR	49,059	0.95
Total Cayman Islands				17,328	Max Healthcare Institute Limited	93,005	1.81
860,456 16.76				2,697	Reliance Industries Limited	76,498	1.49
CHINA				Total India			
1,138	Bafang Electric Suzhou Company Limited	17,546	0.34	829,498 16.14			
34,200	Inner Mongolia Yili Industrial Group Company Limited - A	145,022	2.82	INDONESIA			
11,300	Midea Group Company Limited - A	88,543	1.72	109,700	Bank BTPN Syariah Tbk PT	16,022	0.31
2,400	Shenzhen Mindray Bio-Medical Electronics Company Limited	108,937	2.12	267,200	Bank Central Asia Tbk PT	155,921	3.04
35,800	Songcheng Performance Development Company Limited	84,818	1.65	649,036	Bank Rakyat Indonesia Persero Tbk PT	204,735	3.99
20,900	Zhejiang Sanhua Intelligent Controls	78,368	1.53	Total Indonesia			
Total China				376,678 7.34			
523,234 10.18				JERSEY - CHANNEL ISLANDS			
CYPRUS				414	WNS Holdings Limited - ADR	38,572	0.75
1,129	Ozon Holdings plc**	0	0.00	Total Jersey - Channel Islands			
545	TCS Group Holding plc - Reg**	0	0.00	38,572 0.75			
Total Cyprus				0 0.00			
GREECE				KAZAKHSTAN			
27,470	Eurobank Ergasias Services and Holdings SA	36,321	0.71	625	Kaspi.KZ JSC	47,188	0.92
LUXEMBOURG				LUXEMBOURG			
196 Globant SA				32,146 0.63			
Total Luxembourg				32,146 0.63			

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Emerging Market ESG Equities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Equities (continued)				Equities (continued)					
MEXICO				VIRGIN ISLANDS (BRITISH)					
10,905	Grupo Financiero Banorte SAB de CV	91,740	1.79	12,165	Fix Price Group Limited**	0	0.00		
21,245	Wal-Mart de Mexico SAB de CV	84,751	1.65	Total Virgin Islands (British)			0	0.00	
Total Mexico		176,491	3.44	Total Equities			4,832,155	94.08	
REPUBLIC OF KOREA (SOUTH)				Rights					
742	Hana Financial Group Inc.	23,197	0.45	BRAZIL					
64	Samsung Biologics Company Limited	38,739	0.75	50	Localiza Rent a Car SA Right	129	0.00		
602	Samsung Electro-Mechanics Company Limited	70,612	1.37	Total Brazil			129	0.00	
5,697	Samsung Electronics Company Limited	280,070	5.45	Total Rights			129	0.00	
189	Samsung Sdi Company Limited	106,706	2.08	Total Transferable securities and money market instruments admitted to an official exchange listing				4,832,284	94.08
979	SK Hynix Inc.	66,628	1.30	Total value of investments				4,832,284	94.08
Total Republic of Korea (South)		585,952	11.40	(Total cost: USD 5,440,926)					
SOUTH AFRICA				<i>*Minor differences due to rounding.</i>					
4,303	Absa Group Limited	44,086	0.86	<i>**Fair valued security.</i>					
807	Capitec Bank Holdings Limited	76,763	1.50						
6,081	Shoprite Holdings Limited	76,177	1.48						
Total South Africa		197,026	3.84						
TAIWAN									
6,475	Advantech Company Limited	78,896	1.54						
11,000	Delta Electronics Inc.	108,743	2.12						
4,094	Taiwan Semiconductor Manufacturing Company Limited - ADR	380,824	7.41						
Total Taiwan		568,463	11.07						
THAILAND									
12,200	Kasikornbank pcl	47,273	0.92						
Total Thailand		47,273	0.92						
UNITED STATES									
60	Mercadolibre Inc.	79,084	1.54						
Total United States		79,084	1.54						

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CANADA				JAPAN (continued)			
268,384	Waste Connections Inc.	37,324,163	2.00	213,600	Sony Group Corp.	19,235,068	1.03
	Total Canada	37,324,163	2.00		Total Japan	152,061,151	8.17
DENMARK				SINGAPORE			
118,512	Novo Nordisk AS	18,767,511	1.01	682,200	DBS Group Holdings Limited	16,932,492	0.91
	Total Denmark	18,767,511	1.01		Total Singapore	16,932,492	0.91
FRANCE				SWITZERLAND			
306,535	Legrand SA	28,001,579	1.50	127,417	Lonza Group AG - Reg	76,348,395	4.10
65,362	L'Oreal SA	29,203,909	1.57	302,050	Nestle SA - Reg	36,852,386	1.98
42,113	LVMH Moet Hennessy Louis Vuitton SE	38,634,398	2.08		Total Switzerland	113,200,781	6.08
350,276	Schneider Electric SE	58,484,055	3.15				
	Total France	154,323,941	8.30	TAIWAN			
HONG KONG				2,432,000	Taiwan Semiconductor Manufacturing Company Limited	42,572,936	2.29
2,430,800	AIA Group Limited	25,593,166	1.37		Total Taiwan	42,572,936	2.29
	Total Hong Kong	25,593,166	1.37	UNITED KINGDOM			
INDIA				741,930	Compass Group plc	18,649,916	1.00
4,490,784	HDFC Bank Limited	87,952,024	4.73	975,319	Diageo plc	43,582,425	2.34
1,711,474	Kotak Mahindra Bank Limited	36,086,975	1.94		Total United Kingdom	62,232,341	3.34
	Total India	124,038,999	6.67	UNITED STATES			
INDONESIA				405,255	Alphabet Inc. - A	42,037,101	2.26
33,630,700	Bank Central Asia Tbk PT	19,624,775	1.05	233,762	Amphenol Corp.	19,103,031	1.03
60,469,600	Bank Rakyat Indonesia Persero Tbk PT	19,074,754	1.02	687,569	Coca Cola Company	42,649,905	2.29
	Total Indonesia	38,699,529	2.07	37,214	Costco Wholesale Corp.	18,490,520	0.99
IRELAND				136,062	Danaher Corp.	34,293,066	1.84
266,775	Linde plc	94,822,506	5.09	80,078	Elevance Health Inc.	36,820,665	1.98
	Total Ireland	94,822,506	5.09	81,037	Eli Lilly & Company	27,829,727	1.49
JAPAN				66,411	Hess Corp.	8,788,832	0.47
215,400	Hoya Corp.	23,564,677	1.27	169,066	Hilton Worldwide Holdings Inc.	23,816,327	1.28
115,612	Keyence Corp.	55,986,106	3.01	309,475	IntercontinentalExchange Inc.	32,275,148	1.73
1,160,100	Recruit Holdings Company Limited	31,815,791	1.71	111,604	Intuit Inc.	49,756,411	2.67
40,900	SMC Corp.	21,459,509	1.15	93,759	Lam Research Corp.	49,703,521	2.67
				222,910	Marsh & McLennan Companies Inc.	37,125,661	2.00
				439,719	Marvell Technology Inc.	19,039,833	1.02
				274,086	Mastercard Inc. - A	99,605,593	5.36
				12,708	Mettler-Toledo International Inc.	19,445,909	1.04
				539,239	Microsoft Corp.	155,462,603	8.36

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Focus

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
89,886	NVIDIA Corp.	24,967,634	1.34
244,156	ON Semiconductor Corp.	20,098,922	1.08
144,850	QUALCOMM Inc.	18,479,963	0.99
129,149	Thermo Fisher Scientific Inc.	74,437,609	4.00
223,821	T-Mobile USA Inc.	32,418,234	1.74
88,015	Union Pacific Corp.	17,713,899	0.95
212,107	Zoetis Inc.	35,303,089	1.90
	Total United States	939,663,203	50.48
	Total Equities	1,820,232,719	97.78
	Total Transferable securities and money market instruments admitted to an official exchange listing	1,820,232,719	97.78
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
33,597,075	BlackRock ICS US Dollar Liquidity Fund	33,597,075	1.80
	Total Ireland	33,597,075	1.80
	Total Funds	33,597,075	1.80
	Total Undertakings for collective investments in transferable securities	33,597,075	1.80
	Total value of investments	1,853,829,794	99.58

(Total cost: USD 1,698,866,084)

*Minor differences due to rounding.

Threadneedle (Lux) - Global Emerging Market Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
INDONESIA (continued)				POLAND			
16,867,300	Bank Central Asia Tbk PT	9,842,702	2.78	37,219	Dino Polska SA	3,378,878	0.96
32,437,166	Bank Rakyat Indonesia Persero Tbk PT	10,232,100	2.89		Total Poland	3,378,878	0.96
	Total Indonesia	26,035,751	7.36				
JERSEY - CHANNEL ISLANDS				REPUBLIC OF KOREA (SOUTH)			
19,385	WNS Holdings Limited - ADR	1,806,100	0.51	52,283	Hana Financial Group Inc.	1,634,539	0.46
	Total Jersey - Channel Islands	1,806,100	0.51	2,938	Samsung Biologics Company Limited	1,778,355	0.50
				41,984	Samsung Electro-Mechanics Company Limited	4,924,512	1.39
				414,441	Samsung Electronics Company Limited	20,374,317	5.76
				8,394	Samsung Sdi Company Limited	4,739,109	1.34
				69,138	SK Hynix Inc.	4,705,339	1.33
					Total Republic of Korea (South)	38,156,171	10.78
KAZAKHSTAN				SOUTH AFRICA			
21,388	Kaspi.KZ JSC	1,614,794	0.46	303,032	Absa Group Limited	3,104,710	0.88
	Total Kazakhstan	1,614,794	0.46	32,605	Capitec Bank Holdings Limited	3,101,439	0.88
				188,911	Shoprite Holdings Limited	2,366,492	0.67
					Total South Africa	8,572,641	2.43
LUXEMBOURG				TAIWAN			
13,715	Globant SA	2,249,398	0.64	443,000	Delta Electronics Inc.	4,379,384	1.24
	Total Luxembourg	2,249,398	0.64	287,770	Taiwan Semiconductor Manufacturing Company Limited - ADR	26,768,366	7.57
					Total Taiwan	31,147,750	8.81
MALAYSIA				THAILAND			
1,228,000	Public Bank Bhd	1,113,202	0.31	845,900	Kasikornbank pcl	3,277,719	0.93
	Total Malaysia	1,113,202	0.31		Total Thailand	3,277,719	0.93
MEXICO				UNITED STATES			
119,381	Grupo Aeroportuario del Pacifico SAB de CV - B	2,318,120	0.66	163,012	Coupang Inc.	2,608,192	0.74
778,964	Grupo Financiero Banorte SAB de CV	6,553,173	1.85	4,259	Mercadolibre Inc.	5,613,618	1.59
1,093,027	Wal-Mart de Mexico SAB de CV	4,360,344	1.23		Total United States	8,221,810	2.33
	Total Mexico	13,231,637	3.74				
NETHERLANDS				VIRGIN ISLANDS (BRITISH)			
33,179	Yandex NV - A**	0	0.00	223,974	Fix Price Group Limited**	0	0.00
	Total Netherlands	0	0.00		Total Virgin Islands (British)	0	0.00
PHILIPPINES				Total Equities			
2,364,500	Ayala Land Inc.	1,152,554	0.33			342,117,609	96.73
695,860	BDO Unibank Inc.	1,644,755	0.47				
	Total Philippines	2,797,309	0.80				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Emerging Market Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Rights			
BRAZIL			
2,423	Localiza Rent a Car SA Right	6,275	0.00
	Total Brazil	6,275	0.00
	Total Rights	6,275	0.00
	Total Transferable securities and money market instruments admitted to an official exchange listing	342,123,884	96.73
Other transferable securities and money market instruments			
Equities			
RUSSIAN FEDERATION			
597,602	Detsky Mir PJSC**	0	0.00
	Total Russian Federation	0	0.00
	Total Equities	0	0.00
	Total Other transferable securities and money market instruments	0	0.00
	Total value of investments	342,123,884	96.73
(Total cost: USD 349,263,838)			

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - Global Equity Income

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				HONG KONG (continued)			
597,016	Telstra Corp. Limited	1,687,373	1.00	39,900	Hong Kong Exchanges and Clearing Limited	1,769,838	1.05
	Total Australia	1,687,373	1.00		Total Hong Kong	4,374,638	2.59
CANADA				IRELAND			
19,709	Canadian National Railway Company	2,322,380	1.38	29,585	CRH plc	1,493,828	0.89
87,953	Suncor Energy Inc.	2,726,942	1.62	100,895	Experian plc	3,318,393	1.97
	Total Canada	5,049,322	3.00	7,593	Linde plc	2,698,856	1.60
				30,886	Medtronic plc	2,490,029	1.48
CAYMAN ISLANDS				Total Ireland			
20,487	NetEase Inc. - ADR	1,811,870	1.08		10,001,106	5.94	
	Total Cayman Islands	1,811,870	1.08	JAPAN			
CHINA				20,200	Rohm Company Limited	1,664,993	0.99
278,292	Ping An Insurance Group Company of China Limited	1,811,563	1.08	4,400	SMC Corp.	2,308,602	1.37
	Total China	1,811,563	1.08	8,100	Tokyo Electron Limited	976,211	0.58
DENMARK				755,600	Z Holdings Corp.	2,116,520	1.26
54,473	Tryg A/S	1,190,906	0.71		Total Japan	7,066,326	4.20
	Total Denmark	1,190,906	0.71	JERSEY - CHANNEL ISLANDS			
FRANCE				86,397	WPP plc	1,024,030	0.61
41,692	AXA SA	1,275,770	0.76		Total Jersey - Channel Islands	1,024,030	0.61
47,507	BNP Paribas SA	2,849,608	1.69	NETHERLANDS			
2,469	LVMH Moet Hennessy Louis Vuitton SE	2,265,057	1.35	26,662	Akzo Nobel NV	2,085,040	1.24
13,968	Schneider Electric SE	2,332,176	1.38		Total Netherlands	2,085,040	1.24
65,533	TotalEnergies SE	3,870,341	2.30	NORWAY			
	Total France	12,592,952	7.48	56,796	Equinor ASA	1,619,866	0.96
GERMANY					Total Norway	1,619,866	0.96
157,154	Deutsche Telekom AG - Reg	3,816,039	2.27	REPUBLIC OF KOREA (SOUTH)			
197,536	E.ON SE	2,468,049	1.47	86,399	Samsung Electronics Company Limited	4,247,458	2.51
80,910	Evonik Industries AG	1,701,834	1.01		Total Republic of Korea (South)	4,247,458	2.51
25,452	SAP SE	3,209,329	1.91	SPAIN			
25,715	Siemens AG - Reg	4,170,035	2.48	62,297	Inditex SA	2,091,392	1.24
	Total Germany	15,365,286	9.14		Total Spain	2,091,392	1.24
HONG KONG				SWEDEN			
247,400	AIA Group Limited	2,604,800	1.54	77,692	Sandvik AB	1,646,809	0.98
					Total Sweden	1,646,809	0.98

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Equity Income

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
SWITZERLAND				UNITED STATES (continued)			
31,223	Novartis AG - Reg	2,862,721	1.70	42,171	State Street Corp.	3,191,923	1.89
9,144	TE Connectivity Limited	1,199,236	0.71	9,772	Target Corp.	1,618,536	0.96
	Total Switzerland	4,061,957	2.41	9,532	United Parcel Service Inc.	1,849,113	1.10
				42,343	Xcel Energy Inc.	2,855,612	1.69
					Total United States	64,436,308	38.27
TAIWAN				Total Equities			
62,000	MediaTek Inc.	1,602,541	0.95			165,565,286	98.32
215,000	Taiwan Semiconductor Manufacturing Company Limited	3,763,644	2.23	Total Transferable securities and money market instruments admitted to an official exchange listing			
	Total Taiwan	5,366,185	3.18			165,565,286	98.32
UNITED KINGDOM				Undertakings for collective investments in transferable securities			
111,793	3i Group plc	2,329,116	1.38	Funds			
92,606	Anglo American plc	3,066,382	1.82	IRELAND			
1,624,999	BT Group plc	2,929,457	1.74	2,037,234	BlackRock ICS US Dollar Liquidity Fund	2,037,234	1.21
38,991	Diageo plc	1,742,325	1.03		Total Ireland	2,037,234	1.21
111,543	GSK plc	1,970,839	1.17	Total Funds			
227,550	Haleon plc	905,961	0.54			2,037,234	1.21
43,415	Reckitt Benckiser Group plc	3,305,644	1.96	Total Undertakings for collective investments in transferable securities			
55,157	RELX plc	1,785,175	1.06			2,037,234	1.21
	Total United Kingdom	18,034,899	10.70	Total value of investments			
UNITED STATES						167,602,520	99.53
20,813	AbbVie Inc.	3,316,968	1.97	(Total cost: USD 159,617,831)			
29,481	American Electric Power Company Inc.	2,682,476	1.59	<i>*Minor differences due to rounding.</i>			
8,416	American Express Company	1,388,219	0.82				
11,064	Analog Devices Inc.	2,182,042	1.30				
49,338	Bristol-Myers Squibb Company	3,419,616	2.03				
39,764	Coca Cola Company	2,466,561	1.47				
57,093	Ebay Inc.	2,533,216	1.50				
6,301	Elevance Health Inc.	2,897,262	1.72				
7,942	Eli Lilly & Company	2,727,442	1.62				
81,635	General Motors Company	2,994,372	1.78				
35,525	IntercontinentalExchange Inc.	3,704,903	2.21				
12,434	Marsh & McLennan Companies Inc.	2,070,883	1.23				
8,326	McDonald's Corp.	2,328,033	1.39				
29,709	Microsoft Corp.	8,565,105	5.08				
13,481	PepsiCo Inc.	2,457,586	1.46				
15,581	PNC Financial Services Group Inc.	1,980,345	1.18				
23,003	Procter & Gamble Company	3,420,316	2.03				
11,294	QUALCOMM Inc.	1,440,889	0.86				
16,574	Quest Diagnostics Inc.	2,344,890	1.39				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				IRELAND (continued)			
27,541	CSL Limited	5,317,862	0.93	27,388	Linde plc	9,734,791	1.70
	Total Australia	5,317,862	0.93		Total Ireland	14,663,440	2.56
CANADA				JAPAN			
64,965	Nutrien Limited	4,791,189	0.84	16,900	Keyence Corp.	8,183,971	1.43
	Total Canada	4,791,189	0.84	122,400	Recruit Holdings Company Limited	3,356,825	0.59
				63,900	Sony Group Corp.	5,754,311	1.00
					Total Japan	17,295,107	3.02
DENMARK				NETHERLANDS			
43,410	Novo Nordisk AS	6,874,390	1.20	54,912	Akzo Nobel NV	4,294,265	0.75
77,273	Orsted A/S	6,574,893	1.15	37,663	Koninklijke DSM NV	4,447,892	0.78
	Total Denmark	13,449,283	2.35		Total Netherlands	8,742,157	1.53
FRANCE				NORWAY			
192,403	AXA SA	5,887,506	1.03	238,971	Equinor ASA	6,815,637	1.19
32,403	EssilorLuxottica SA	5,843,904	1.02		Total Norway	6,815,637	1.19
17,196	L'Oreal SA	7,683,217	1.34				
6,914	LVMH Moet Hennessy Louis Vuitton SE	6,342,893	1.11				
50,484	Schneider Electric SE	8,429,093	1.47				
290,809	TotalEnergies SE	17,175,012	2.99				
	Total France	51,361,625	8.96				
GERMANY				REPUBLIC OF KOREA (SOUTH)			
24,025	Adidas AG	4,248,877	0.74	12,736	Samsung Sdi Company Limited	7,190,528	1.26
	Total Germany	4,248,877	0.74		Total Republic of Korea (South)	7,190,528	1.26
HONG KONG				SINGAPORE			
760,600	AIA Group Limited	8,008,130	1.40	328,900	DBS Group Holdings Limited	8,163,437	1.43
	Total Hong Kong	8,008,130	1.40		Total Singapore	8,163,437	1.43
INDIA				SWITZERLAND			
599,482	HDFC Bank Limited	11,740,857	2.05	9,648	Lonza Group AG - Reg	5,781,091	1.01
226,120	Kotak Mahindra Bank Limited	4,767,812	0.83	89,945	Nestle SA - Reg	10,973,971	1.92
	Total India	16,508,669	2.88		Total Switzerland	16,755,062	2.93
INDONESIA				TAIWAN			
27,351,774	Bank Rakyat Indonesia Persero Tbk PT	8,627,945	1.51	770,000	Taiwan Semiconductor Manufacturing Company Limited	13,479,095	2.35
	Total Indonesia	8,627,945	1.51		Total Taiwan	13,479,095	2.35
IRELAND				UNITED KINGDOM			
97,611	CRH plc	4,928,649	0.86	139,798	Anglo American plc	4,629,010	0.81
				159,926	Diageo plc	7,146,342	1.25
				278,081	Shell plc	7,937,391	1.39

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Select

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
UNITED KINGDOM (continued)				IRELAND			
168,684	SSE plc	3,760,505	0.66	14,622,250	BlackRock ICS US Dollar Liquidity Fund	14,622,250	2.55
	Total United Kingdom	23,473,248	4.11		Total Ireland	14,622,250	2.55
UNITED STATES				Total Funds			
53,562	Abbott Laboratories	5,423,688	0.95	Total Undertakings for collective investments in transferable securities			
19,908	Adobe Inc.	7,671,946	1.34	14,622,250 2.55			
57,522	Advanced Micro Devices Inc.	5,637,731	0.98	Total value of investments			
233,759	Alphabet Inc. - A	24,247,821	4.23	581,342,531 101.50			
202,645	Amazon.com Inc.	20,931,201	3.65	(Total cost: USD 533,797,154)			
24,815	Autodesk Inc.	5,165,490	0.90	<i>*Minor differences due to rounding.</i>			
17,172	Cooper Companies Inc.	6,411,338	1.12				
30,150	Crowdstrike Holdings Inc. - A	4,138,389	0.72				
12,933	Deere & Company	5,339,777	0.93				
59,380	Ecolab Inc.	9,829,171	1.71				
67,079	Electronic Arts Inc.	8,079,666	1.41				
15,907	Elevance Health Inc.	7,314,198	1.28				
33,490	Eli Lilly & Company	11,501,136	2.01				
7,924	Equinix Inc.	5,713,521	1.00				
56,676	IntercontinentalExchange Inc.	5,910,740	1.03				
28,507	Intuit Inc.	12,709,276	2.22				
95,399	JPMorgan Chase & Company	12,431,443	2.16				
17,180	Lam Research Corp.	9,107,462	1.59				
51,335	Mastercard Inc. - A	18,655,652	3.26				
5,404	Mercadolibre Inc.	7,122,796	1.24				
102,048	Micron Technology Inc.	6,157,576	1.08				
113,826	Microsoft Corp.	32,816,035	5.72				
96,013	NextEra Energy Inc.	7,400,683	1.29				
29,806	NVIDIA Corp.	8,279,213	1.45				
72,536	ON Semiconductor Corp.	5,971,164	1.04				
56,991	Paypal Holdings Inc.	4,327,897	0.76				
53,940	PepsiCo Inc.	9,833,262	1.71				
75,828	QUALCOMM Inc.	9,674,135	1.69				
21,792	Stryker Corp.	6,220,962	1.09				
15,950	Thermo Fisher Scientific Inc.	9,193,101	1.61				
115,502	T-Mobile USA Inc.	16,729,310	2.92				
111,687	Trimble Inc.	5,854,633	1.02				
246,713	Uber Technologies Inc.	7,820,802	1.37				
39,781	Union Pacific Corp.	8,006,324	1.40				
61,934	Walt Disney Company	6,201,451	1.08				
	Total United States	337,828,990	58.96				
	Total Equities	566,720,281	98.95				
	Total Transferable securities and money market instruments admitted to an official exchange listing	566,720,281	98.95				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Smaller Companies

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				JAPAN (continued)			
173,340	Azelis Group NV	4,049,222	0.24	332,500	Mani Inc.	4,152,925	0.25
1,562	Lotus Bakeries NV	10,074,900	0.60	750,440	Shoei Company Limited	14,396,838	0.85
	Total Belgium	14,124,122	0.84	1,177,000	SMS Company Limited	26,007,105	1.54
				446,710	Square Enix Holdings Company Limited	19,648,413	1.16
					Total Japan	128,087,411	7.60
CANADA				NETHERLANDS			
262,597	Cargojet Inc.	19,661,546	1.17	339,511	BE Semiconductor Industries NV	27,194,831	1.61
	Total Canada	19,661,546	1.17	173,267	IMCD NV	26,059,357	1.55
DENMARK				Total Netherlands			
1,530,665	ALK-Abello AS	21,801,196	1.29			53,254,188	3.16
	Total Denmark	21,801,196	1.29	SPAIN			
FINLAND				847,223 Fluidra SA			
283,948	Revenio Group Oyj	10,971,751	0.65			13,716,540	0.81
	Total Finland	10,971,751	0.65			Total Spain	13,716,540
FRANCE				SWEDEN			
325,266	Lectra	11,823,419	0.70	2,892,838	Fortnox AB	18,210,517	1.08
169,043	Remy Cointreau SA	28,399,224	1.68	576,923	Hemnet Group AB	8,941,112	0.53
	Total France	40,222,643	2.38	367,751	MIPS AB	17,091,609	1.01
				771,711	Nordnet AB publ	11,696,202	0.69
GERMANY				722,214 Thule Group AB			
499,674	CTS Eventim AG & Company KGaA	28,706,271	1.71			Total Sweden	72,267,113
521,346	Nemetschek SE	32,990,775	1.96	SWITZERLAND			
26,022	Rational AG	16,055,574	0.95	44,702	Belimo Holding AG	19,862,026	1.18
76,043	STRATEC SE	4,760,292	0.28	22,462	Inficon Holding AG	22,336,935	1.32
	Total Germany	82,512,912	4.90	4,362	LEM Holding SA	8,640,267	0.51
ITALY				1,141,414 SIG Group AG			
199,463	Diasorin SpA	19,359,879	1.15	159,849	SKAN Group AG	13,480,108	0.80
753,168	Stevanato Group SpA	17,954,854	1.06	59,108	Tecan Group AG - Reg	23,773,592	1.41
1,941,852	Technoprobe SpA	12,948,269	0.77	80,485	VAT Group AG	26,614,084	1.58
	Total Italy	50,263,002	2.98			Total Switzerland	141,755,221
JAPAN				UNITED KINGDOM			
459,200	Asahi Intecc Company Limited	7,380,447	0.44	1,604,445	Abcam plc	19,877,426	1.17
531,900	Capcom Company Limited	17,417,855	1.03	1,414,269	Auction Technology Group plc	9,882,509	0.59
514,600	Daiseki Company Limited	14,929,541	0.89	689,486	Future plc	9,094,435	0.54
90,585	Disco Corp.	9,585,006	0.57	272,823	Games Workshop Group plc	29,931,248	1.77
498,200	Japan Elevator Service Holdings Company Limited	7,400,868	0.44	509,334	Genus plc	16,659,281	0.99
211,535	Jtower Inc.	7,168,413	0.43	485,619	Keywords Studios plc	15,242,519	0.90
				250,520	Renishaw plc	11,672,317	0.69

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CAYMAN ISLANDS				UNITED STATES (continued)			
252,441	Globalfoundries Inc.	18,221,191	1.72	225,942	QUALCOMM Inc.	28,825,681	2.72
	Total Cayman Islands	18,221,191	1.72	83,473	Republic Services Inc.	11,287,219	1.07
CURACAO				15,291	S&P Global Inc.	5,271,878	0.50
154,738	Schlumberger Limited	7,597,636	0.72	98,400	Salesforce Inc.	19,658,352	1.86
	Total Curacao	7,597,636	0.72	65,688	Sherwin-Williams Company	14,764,692	1.40
SWITZERLAND				167,556	Stanley Black & Decker Inc.	13,501,662	1.28
236,623	TE Connectivity Limited	31,033,106	2.93	442,203	State Street Corp.	33,470,345	3.17
	Total Switzerland	31,033,106	2.93	299,508	Take-Two Interactive Software Inc.	35,731,304	3.38
UNITED STATES				77,779	Teradyne Inc.	8,362,020	0.79
161,246	Advanced Micro Devices Inc.	15,803,720	1.49	71,503	TransUnion	4,443,196	0.42
721,542	AES Corp.	17,374,731	1.64	177,902	Trimble Inc.	9,325,623	0.88
145,921	Alphabet Inc. - A	15,136,385	1.43	538,410	Uber Technologies Inc.	17,067,597	1.61
315,537	Amazon.com Inc.	32,591,817	3.08	46,243	Union Pacific Corp.	9,306,866	0.88
94,949	BioMarin Pharmaceuticals Inc.	9,232,841	0.87	95,802	United Parcel Service Inc.	18,584,630	1.76
338,334	Bristol-Myers Squibb Company	23,449,929	2.21	63,571	Vertex Pharmaceuticals Inc.	20,029,314	1.89
36,356	Broadcom Inc.	23,323,829	2.20	398,029	Virtu Financial Inc.	7,522,748	0.71
113,542	Catalent Inc.	7,460,845	0.71	441,703	Voya Financial Inc.	31,564,096	2.98
16,834	Cigna Group	4,301,592	0.41	57,050	Walt Disney Company	5,712,417	0.54
31,184	Cintas Corp.	14,428,214	1.36	403,055	WillScot Mobile Mini Holdings Corp.	18,895,218	1.79
409,101	Coca Cola Company	25,376,535	2.40	39,971	Zebra Technologies Corp.	12,710,778	1.20
97,189	CrowdStrike Holdings Inc. - A	13,340,162	1.26		Total United States	954,610,311	90.23
232,751	Darling International Inc.	13,592,658	1.28		Total Equities	1,011,462,244	95.60
94,134	Doximity Inc.	3,048,059	0.29		Total Transferable securities and money market instruments admitted to an official exchange listing	1,011,462,244	95.60
151,739	Electronic Arts Inc.	18,276,963	1.73		Undertakings for collective investments in transferable securities		
56,166	Eli Lilly & Company	19,288,528	1.82		Funds		
479,771	Endeavor Group Holdings Inc.	11,480,920	1.09		IRELAND		
77,476	Exact Sciences Corp.	5,253,648	0.50	43,005,955	BlackRock ICS US Dollar Liquidity Fund	43,005,955	4.06
86,157	FMC Corp.	10,522,354	0.99		Total Ireland	43,005,955	4.06
29,895	Goldman Sachs Group Inc.	9,778,953	0.92		Total Funds	43,005,955	4.06
78,255	Hess Corp.	10,356,267	0.98		Total Undertakings for collective investments in transferable securities	43,005,955	4.06
294,316	Hilton Worldwide Holdings Inc.	41,460,295	3.92		Total value of investments	1,054,468,199	99.66
127,259	Howmet Aerospace Inc.	5,391,964	0.51				
126,464	IntercontinentalExchange Inc.	13,188,931	1.25				
113,014	Intuitive Surgical Inc.	28,871,687	2.73				
239,150	Kellogg Company	16,013,484	1.52				
47,303	Lam Research Corp.	25,076,267	2.37				
100,697	Lamb Weston Holding Inc.	10,524,850	0.99				
440,188	Marvell Technology Inc.	19,060,141	1.80				
178,794	Microchip Technology Inc.	14,979,361	1.42				
152,548	Microsoft Corp.	43,979,588	4.15				
291,561	Northern Trust Corp.	25,695,271	2.43				
1,851,825	NOV Inc.	34,277,281	3.24				
167,608	Procter & Gamble Company	24,921,634	2.36				
174,040	Prologis Inc.	21,714,971	2.05				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Smaller Companies

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
206,834	Voya Financial Inc.	14,780,358	3.21
107,897	Westrock Company	3,287,622	0.71
285,598	WillScot Mobile Mini Holdings Corp.	13,388,834	2.91
42,136	Wingstop Inc.	7,735,327	1.68
407,409	Xponential Fitness Inc.	12,381,160	2.68
	Total United States	422,602,137	91.62
	Total Equities	454,967,310	98.65
	Total Transferable securities and money market instruments admitted to an official exchange listing	457,443,463	99.19
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
2,289,664	BlackRock ICS US Dollar Liquidity Fund	2,289,664	0.50
	Total Ireland	2,289,664	0.50
	Total Funds	2,289,664	0.50
	Total Undertakings for collective investments in transferable securities	2,289,664	0.50
	Total value of investments	459,733,127	99.69
	(Total cost: USD 456,072,251)		

*Minor differences due to rounding.

Threadneedle (Lux) - Asia Contrarian Equity

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN (continued)			
36,000	Yageo Corp.	625,462	1.41
	Total Taiwan	4,459,127	10.06
THAILAND			
52,500	Kasikornbank pcl	203,429	0.46
	Total Thailand	203,429	0.46
	Total Equities	42,931,606	96.78
	Total Transferable securities and money market instruments admitted to an official exchange listing	42,931,606	96.78
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
18,558	BlackRock ICS US Dollar Liquidity Fund	18,558	0.04
	Total Ireland	18,558	0.04
	Total Funds	18,558	0.04
	Total Undertakings for collective investments in transferable securities	18,558	0.04
	Total value of investments	42,950,164	96.82
(Total cost: USD 41,862,008)			

*Minor differences due to rounding.

Threadneedle (Lux) - Asia Equities

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				HONG KONG			
165,677	ANZ Group Holdings Limited	2,544,363	2.17	406,400	AIA Group Limited	4,278,864	3.65
228,651	Chalice Mining Limited	1,147,011	0.98	432,000	BOC Hong Kong Holdings Limited	1,345,534	1.15
13,947	CSL Limited	2,693,012	2.30	384,000	Galaxy Entertainment Group Limited	2,565,717	2.19
733,851	Deterra Royalties Limited	2,359,184	2.01	39,337	Hong Kong Exchanges and Clearing Limited	1,744,865	1.49
121,316	IGO Limited	1,037,580	0.89	826,000	Lenovo Group Limited	894,398	0.76
20,118	Macquarie Group Limited	2,366,848	2.02	128,500	Sun Hung Kai Properties Limited	1,800,644	1.54
30,471	Mineral Resources Limited	1,644,677	1.40	41,661	Techtronic Industries Company	450,312	0.38
304,829	Santos Limited	1,408,699	1.20		Total Hong Kong	13,080,334	11.16
157,974	Transurban Group	1,503,462	1.28				
	Total Australia	16,704,836	14.25				
CAYMAN ISLANDS				INDIA			
385,000	China Mengniu Dairy Company Limited	1,579,242	1.35	157,652	Bharti Airtel Limited	1,436,814	1.22
546,816	China Resources Land Limited	2,493,768	2.13	136,622	HDFC Bank Limited	2,675,742	2.28
35,792	Hesai Group	553,702	0.47	286,116	ICICI Bank Limited	3,054,109	2.62
71,785	JD.com Inc.	1,572,875	1.34	106,853	Infosys Limited	1,856,602	1.59
17,500	Li Ning Company Limited	137,994	0.12	107,198	Reliance Industries Limited	3,040,587	2.60
86,693	Meituan	1,584,776	1.35	200,460	UPL Limited	1,750,490	1.50
44,000	Parade Technologies Limited	1,517,347	1.30		Total India	13,814,344	11.81
113,600	Sunny Optical Technology Group Company Limited	1,374,059	1.17				
98,500	Tencent Holdings Limited	4,840,947	4.14		INDONESIA		
21,300	Trip.com Group Limited	797,193	0.68	8,969,956	Bank Rakyat Indonesia Persero Tbk PT	2,829,516	2.42
37,000	Wuxi Biologics Cayman Inc.	229,071	0.20		Total Indonesia	2,829,516	2.42
	Total Cayman Islands	16,680,974	14.25				
CHINA				MALAYSIA			
223,628	Alibaba Group Holding Limited	2,860,170	2.45	1,034,300	CIMB Group Holdings Bhd	1,244,677	1.06
25,000	BYD Company Limited	731,850	0.62		Total Malaysia	1,244,677	1.06
3,316,000	China Construction Bank Corp.	2,150,128	1.84				
214,500	China Merchants Bank Company Limited - H	1,095,730	0.94		PHILIPPINES		
44,100	China Tourism Group Duty Free Corp. Limited	1,176,722	1.00	1,162,525	Metropolitan Bank & Trust Company	1,250,934	1.07
256,000	Inner Mongolia Yili Industrial Group Company Limited - A	1,085,541	0.93		Total Philippines	1,250,934	1.07
245,500	NARI Technology Company Limited	969,161	0.83				
302,000	Ping An Insurance Group Company of China Limited	1,965,893	1.68		REPUBLIC OF KOREA (SOUTH)		
466,100	Songcheng Performance Development Company Limited	1,104,286	0.94	29,219	Kia Corp.	1,817,987	1.56
59,177	Wuliangye Yibin Company Limited - A	1,697,595	1.45	36,094	KT Corp.	816,508	0.70
	Total China	14,837,076	12.68	2,469	LG Chem Limited P.P. 144A	1,350,335	1.15
				4,639	Lotte Chilsung Beverage Company Limited	587,605	0.50
				2,016	Samsung Biologics Company Limited	1,220,273	1.04

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asia Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
REPUBLIC OF KOREA (SOUTH) (continued)				IRELAND			
108,436	Samsung Electronics Company Limited	5,330,818	4.55	14,119	BlackRock ICS US Dollar Liquidity Fund	14,119	0.01
2,875	Samsung Sdi Company Limited	1,623,176	1.39	Total Ireland			
18,234	SK Hynix Inc.	1,240,955	1.06	14,119 0.01			
Total Republic of Korea (South)		13,987,657	11.95	Total Funds			
				14,119 0.01			
SINGAPORE				Total Undertakings for collective investments in transferable securities			
219,700	Keppel Corp. Limited	930,323	0.79	14,119 0.01			
108,500	United Overseas Bank Limited	2,428,611	2.07	Total value of investments			
Total Singapore		3,358,934	2.86	115,440,088 98.58			
				(Total cost: USD 109,237,239)			
				<i>*Minor differences due to rounding.</i>			
TAIWAN							
256,550	Chailease Holding Company Limited	1,883,183	1.61				
188,000	Chroma ATE Inc.	1,095,971	0.94				
132,000	Delta Electronics Inc.	1,304,918	1.11				
548,000	Taiwan Semiconductor Manufacturing Company Limited	9,592,914	8.20				
70,000	Yageo Corp.	1,216,176	1.03				
Total Taiwan		15,093,162	12.89				
THAILAND							
712,663	Thai Oil pcl	1,094,159	0.93				
Total Thailand		1,094,159	0.93				
UNITED STATES							
23,050	Yum China Holdings Inc.	1,449,366	1.24				
Total United States		1,449,366	1.24				
Total Equities		115,425,969	98.57				
Total Transferable securities and money market instruments admitted to an official exchange listing		115,425,969	98.57				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Contrarian Core Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
53,862	ZoomInfo Technologies Inc.	1,330,930	0.50
	Total United States	248,362,598	92.75
	Total Equities	260,750,521	97.36
	Total Transferable securities and money market instruments admitted to an official exchange listing	260,750,521	97.36
	Total value of investments	260,750,521	97.36

(Total cost: USD 209,689,959)

*Minor differences due to rounding.

Threadneedle (Lux) - US Disciplined Core Equities

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
IRELAND				UNITED STATES (continued)			
608	Aon plc	191,696	0.15	20,809	Hologic Inc.	1,679,286	1.32
	Total Ireland	191,696	0.15	63,118	Host Hotels & Resorts Inc.	1,040,816	0.82
UNITED STATES				1,129	Humana Inc.	548,084	0.43
14,383	Abbott Laboratories	1,456,423	1.15	9,657	IQVIA Holdings Inc.	1,920,681	1.51
8,226	AbbVie Inc.	1,310,978	1.03	42,045	Kroger Company	2,075,762	1.63
4,199	Adobe Inc.	1,618,169	1.27	3,175	Lam Research Corp.	1,683,131	1.32
21,628	Advanced Micro Devices Inc.	2,119,760	1.67	12,909	Lennar Corp.	1,356,865	1.06
59,411	Alphabet Inc. - A	6,162,703	4.85	6,489	Lincoln National Corp.	145,808	0.11
38,481	Altria Group Inc.	1,717,022	1.35	4,912	Lockheed Martin Corp.	2,322,050	1.83
17,163	Amazon.com Inc.	1,772,766	1.39	12,518	Marathon Petroleum Corp.	1,687,802	1.33
22,279	American Electric Power Company Inc.	2,027,166	1.60	13,635	Marsh & McLennan Companies Inc.	2,270,910	1.79
446	Amgen Inc.	107,821	0.08	6,944	Masco Corp.	345,256	0.27
58,304	Apple Inc.	9,614,329	7.56	8,490	Mastercard Inc. - A	3,085,351	2.43
23,244	Archer-Daniels-Midland Company	1,851,617	1.46	2,792	McKesson Corp.	994,092	0.78
3,444	Autodesk Inc.	716,903	0.56	14,277	Meta Platforms Inc.	3,025,867	2.39
3,625	Automatic Data Processing Inc.	807,034	0.63	24,748	Metlife Inc.	1,433,899	1.13
656	Autozone Inc.	1,612,546	1.27	30,774	Microsoft Corp.	8,872,144	6.99
7,536	Bath & Body Works Inc.	275,667	0.22	26,901	Morgan Stanley	2,361,907	1.85
4,204	BioMarin Pharmaceuticals Inc.	408,797	0.32	18,004	Mosaic Company	826,023	0.65
36,853	Bristol-Myers Squibb Company	2,554,280	2.01	10,556	Nucor Corp.	1,630,585	1.28
13,341	Cardinal Health Inc.	1,007,246	0.79	2,739	NVIDIA Corp.	760,812	0.60
2,375	Caterpillar Inc.	543,495	0.43	2,308	O'Reilly Automotive Inc.	1,959,447	1.53
5,061	Centene Corp.	319,906	0.25	5,305	Parker Hannifin Corp.	1,783,063	1.40
5,206	CF Industries Holdings Inc.	377,383	0.30	62,316	Pfizer Inc.	2,542,493	2.00
3,068	Cintas Corp.	1,419,502	1.12	10,176	Philip Morris International Inc.	989,616	0.78
54,623	Cisco Systems Inc.	2,855,417	2.25	3,710	Procter & Gamble Company	551,640	0.43
26,255	Citigroup Inc.	1,231,097	0.97	21,286	PulteGroup Inc.	1,240,548	0.98
2,210	CME Group Inc.	423,259	0.33	20,341	QUALCOMM Inc.	2,595,105	2.04
11,166	CSX Corp.	334,310	0.26	754	Regeneron Pharmaceuticals Inc.	619,539	0.49
13,968	CVS Health Corp.	1,037,962	0.82	15,620	Regions Financial Corp.	289,907	0.23
3,045	Delta Air Lines Inc.	106,331	0.09	3,028	SBA Communications Corp.	790,520	0.62
6,117	Electronic Arts Inc.	736,793	0.58	2,853	Southwest Airlines Company	92,837	0.07
4,222	EQT Corp.	134,724	0.11	27,024	State Street Corp.	2,045,447	1.61
8,193	Etsy Inc.	912,127	0.72	13,084	Synchrony Financial	380,483	0.30
17,108	Evergy Inc.	1,045,641	0.82	4,864	Tesla Inc.	1,009,085	0.79
16,917	Expedia Group Inc.	1,641,457	1.29	16,184	Textron Inc.	1,143,076	0.90
25,243	Exxon Mobil Corp.	2,768,148	2.17	2,905	Ulta Beauty Inc.	1,585,171	1.25
38,039	Fortinet Inc.	2,528,072	1.99	5,091	United Parcel Service Inc.	987,603	0.78
7,361	Fortive Corp.	501,799	0.39	13,832	Valero Energy Corp.	1,930,947	1.52
20,110	Fox Corp.	684,746	0.54	2,672	Vertex Pharmaceuticals Inc.	841,867	0.67
14,287	General Mills Inc.	1,220,967	0.96	20,483	Viatis Inc.	197,046	0.16
				55,955	Wells Fargo & Company	2,091,598	1.65

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - US Disciplined Core Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED STATES (continued)			
54,711	Weyerhaeuser Company	1,648,442	1.30
	Total United States	125,346,974	98.62
	Total Equities	125,538,670	98.77
	Total Transferable securities and money market instruments admitted to an official exchange listing	125,538,670	98.77
	Total value of investments	125,538,670	98.77

(Total cost: USD 121,462,832)

*Minor differences due to rounding.

Threadneedle (Lux) - Pan European ESG Equities

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*	
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities				Equities (continued)				
BELGIUM				ITALY				
65,217	KBC Group NV	4,128,236	0.95	95,844	Moncler SpA	6,089,928	1.40	
	Total Belgium	4,128,236	0.95		Total Italy	6,089,928	1.40	
DENMARK				NETHERLANDS				
25,662	DSV A/S	4,569,646	1.05	3,064	Adyen NV	4,470,989	1.03	
144,741	Novo Nordisk AS	21,097,267	4.84	13,710	ASML International NV	5,098,749	1.17	
	Total Denmark	25,666,913	5.89	25,882	ASML Holding NV	16,181,426	3.72	
				586,548	ING Groep NV	6,410,970	1.47	
FRANCE					40,697	Koninklijke DSM NV	4,423,764	1.02
53,739	Air Liquide SA	8,286,554	1.89	96,326	STMicroelectronics NV	4,715,158	1.08	
343,575	AXA SA	9,676,790	2.22		Total Netherlands	41,301,056	9.49	
128,351	BNP Paribas SA	7,086,259	1.62	NORWAY				
111,793	Compagnie de Saint-Gobain	5,849,010	1.34	319,976	DNB Bank ASA	5,268,505	1.21	
38,023	EssilorLuxottica SA	6,311,818	1.45		Total Norway	5,268,505	1.21	
4,194	Hermes International	7,817,616	1.80	SWEDEN				
36,148	L'Oreal SA	14,865,865	3.41	352,766	Atlas Copco AB	4,118,831	0.95	
22,515	LVMH Moet Hennessy Louis Vuitton SE	19,011,666	4.36	417,493	Sandvik AB	8,145,286	1.87	
51,710	Pernod-Ricard SA	10,791,877	2.48		Total Sweden	12,264,117	2.82	
99,521	Publicis Groupe SA	7,143,617	1.64	SWITZERLAND				
46,147	Schneider Electric SE	7,091,871	1.63	73,743	Compagnie Financiere Richemont SA - Reg	10,840,120	2.49	
18,924	Teleperformance	4,195,451	0.96	11,822	Lonza Group AG - Reg	6,520,092	1.50	
275,943	TotalEnergies SE	15,000,261	3.44	128,590	Nestle SA - Reg	14,440,566	3.32	
40,784	Vinci SA	4,311,684	0.99	55,593	Roche Holding AG	14,616,231	3.36	
	Total France	127,440,339	29.23	28,315	Sika AG	7,288,958	1.67	
				359,341	UBS Group AG	6,983,884	1.60	
GERMANY					Total Switzerland	60,689,851	13.94	
62,806	Brenntag SE	4,346,175	1.00	UNITED KINGDOM				
138,052	Daimler Truck Holding AG	4,294,798	0.99	667,317	3i Group plc	12,796,727	2.95	
66,654	Dr Ing hc F Porsche AG	7,865,172	1.80	190,368	Ashtead Group plc	10,741,559	2.47	
66,221	Mercedes-Benz Group AG - Reg	4,687,122	1.08	116,049	Astrazeneca plc	14,834,241	3.41	
19,869	Muenchener Rueckversicherungs-Gesellschaft AG - Reg	6,407,753	1.47	363,364	Compass Group plc	8,407,098	1.93	
	Total Germany	27,601,020	6.34	530,676	Howden Joinery Group plc	4,215,525	0.97	
				37,154	London Stock Exchange Group plc	3,326,877	0.76	
IRELAND				125,317	Reckitt Benckiser Group plc	8,782,466	2.02	
670,756	Bank of Ireland Group plc	6,254,129	1.44	1,060,943	Rentokil Initial plc	7,143,105	1.64	
198,328	CRH plc	9,217,294	2.12	90,799	Rio Tinto plc	5,660,697	1.30	
124,165	Experian plc	3,758,786	0.86	483,603	SSE plc	9,923,195	2.28	
70,337	Kingspan Group plc	4,434,044	1.02					
	Total Ireland	23,664,253	5.44					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European ESG Equities

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
451,841	St James's Place plc	6,227,254	1.43
	Total United Kingdom	92,058,744	21.16
	Total Equities	426,172,962	97.87
	Total Transferable securities and money market instruments admitted to an official exchange listing	426,172,962	97.87

Undertakings for collective investments in transferable securities

Funds

IRELAND

71,065	BlackRock ICS Euro Liquidity Fund	7,024,720	1.61
	Total Ireland	7,024,720	1.61
	Total Funds	7,024,720	1.61
	Total Undertakings for collective investments in transferable securities	7,024,720	1.61
	Total value of investments	433,197,682	99.48

(Total cost: EUR 365,924,793)

*Minor differences due to rounding.

Threadneedle (Lux) - Pan European Equity Dividend

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				ITALY (continued)			
27,229	KBC Group NV	1,723,596	2.48	206,146	Nexi SpA	1,543,209	2.22
6,477	Melexis NV	689,153	0.99		Total Italy	3,828,367	5.50
	Total Belgium	2,412,749	3.47				
DENMARK				JERSEY - CHANNEL ISLANDS			
51,629	Tryg A/S	1,038,915	1.50	162,913	WPP plc	1,777,297	2.56
	Total Denmark	1,038,915	1.50		Total Jersey - Channel Islands	1,777,297	2.56
FINLAND				NETHERLANDS			
19,383	Upm-Kymmene Oyj	599,904	0.86	5,190	ASM International NV	1,930,161	2.78
	Total Finland	599,904	0.86	24,841	BE Semiconductor Industries NV	1,989,764	2.86
FRANCE				390,793	Royal KPN NV	1,272,422	1.83
11,196	Air Liquide SA	1,726,423	2.49		Total Netherlands	5,192,347	7.47
86,603	AXA SA	2,439,175	3.52	SPAIN			
30,801	BNP Paribas SA	1,700,523	2.45	129,173	Iberdrola SA	1,483,552	2.14
21,995	Compagnie de Saint-Gobain	1,150,778	1.66	65,410	Inditex SA	2,021,169	2.91
1,905	LVMH Moet Hennessy Louis Vuitton SE	1,608,582	2.31		Total Spain	3,504,721	5.05
8,483	Pernod-Ricard SA	1,770,402	2.55	SWEDEN			
6,863	Sanofi	687,947	0.99	66,546	Sandvik AB	1,298,312	1.87
11,113	Schneider Electric SE	1,707,846	2.46		Total Sweden	1,298,312	1.87
41,680	TotalEnergies SE	2,265,725	3.26	SWITZERLAND			
19,706	Vinci SA	2,083,318	3.00	14,069	Nestle SA - Reg	1,579,939	2.27
	Total France	17,140,719	24.69	1,306	Partners Group Holding AG - Reg	1,127,407	1.62
GERMANY				7,080	Roche Holding AG	1,861,438	2.68
24,633	Brenntag SE	1,704,604	2.45		Total Switzerland	4,568,784	6.57
38,275	Daimler Truck Holding AG	1,190,735	1.71	UNITED KINGDOM			
59,735	Deutsche Telekom AG - Reg	1,335,077	1.92	99,464	3i Group plc	1,907,359	2.75
12,737	Mercedes-Benz Group AG - Reg	901,525	1.30	224,011	Allfunds Group plc	1,361,987	1.96
14,024	SAP SE	1,627,625	2.34	32,499	Anglo American plc	990,484	1.43
14,606	Siemens AG - Reg	2,180,092	3.14	15,573	Astrazeneca plc	1,990,656	2.86
23,161	Siemens Healthineers AG	1,227,996	1.77	12,199	London Stock Exchange Group plc	1,092,334	1.57
	Total Germany	10,167,654	14.63	56,140	Persimmon plc	802,470	1.15
IRELAND				19,099	Reckitt Benckiser Group plc	1,338,496	1.93
152,998	Bank of Ireland Group plc	1,426,553	2.05	69,397	SSE plc	1,423,978	2.05
44,787	CRH plc	2,081,476	2.99	131,777	St James's Place plc	1,816,145	2.61
	Total Ireland	3,508,029	5.04	ITALY			
ITALY				406,106	Enel SpA	2,285,158	3.28

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Equity Dividend

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
UNITED KINGDOM (continued)			
1,100,499	Vodafone Group plc	1,118,428	1.61
	Total United Kingdom	13,842,337	19.92
	Total Equities	68,880,135	99.13
	Total Transferable securities and money market instruments admitted to an official exchange listing	68,880,135	99.13
	Total value of investments	68,880,135	99.13

(Total cost: EUR 63,774,985)

*Minor differences due to rounding.

Threadneedle (Lux) - Pan European Small Cap Opportunities

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				IRELAND (continued)			
131,576	Azelis Group NV	3,073,615	0.78	680,437	Dalata Hotel Group Limited	2,851,031	0.73
310	Lotus Bakeries NV	1,999,500	0.51	816,790	Irish Continental Group plc	3,565,288	0.91
94,065	Melexis NV	10,008,516	2.55		Total Ireland	10,602,798	2.71
	Total Belgium	15,081,631	3.84				
DENMARK				ISLE OF MAN			
130,763	ALK-Abello AS	1,862,452	0.48	2,333,609	Strix Group plc	2,650,486	0.68
77,665	Simcorp A/S	5,408,914	1.38		Total Isle of Man	2,650,486	0.68
	Total Denmark	7,271,366	1.86				
FINLAND				ITALY			
166,527	Huhtamaki Oyj	5,695,223	1.45	379,682	Carel Industries SpA	9,567,986	2.44
114,086	Musti Group Oyj	1,837,925	0.47	20,815	Diasorin SpA	2,020,304	0.52
67,452	Revenio Group Oyj	2,606,345	0.67	243,561	Infrastrutture Wireless Italiane SpA	2,951,959	0.75
112,485	Vaisala Oyj	4,471,279	1.14	112,226	Interpump Group SpA	5,796,473	1.48
	Total Finland	14,610,772	3.73	170,544	MARR SpA	2,258,003	0.58
				405,117	Technoprobe SpA	2,701,320	0.69
					Total Italy	25,296,045	6.46
FRANCE				JERSEY - CHANNEL ISLANDS			
214,777	Elis SA	3,788,666	0.97	1,010,259	JTC plc	8,082,670	2.05
20,196	Gaztransport et Technigaz SA	1,902,463	0.49		Total Jersey - Channel Islands	8,082,670	2.05
235,576	Lectra	8,563,187	2.18				
11,914	Remy Cointreau SA	2,001,552	0.51				
242,485	Verallia SA	9,529,661	2.44				
6,135	Virbac SA	1,815,960	0.46				
	Total France	27,601,489	7.05				
GERMANY				NETHERLANDS			
169,969	CANCOM SE	5,354,024	1.37	65,510	BE Semiconductor Industries NV	5,247,351	1.34
170,028	CompuGroup Medical SE & Company KgaA	8,055,926	2.06	27,874	IMCD NV	4,192,249	1.07
156,562	CTS Eventim AG & Company KGaA	8,994,486	2.29		Total Netherlands	9,439,600	2.41
38,200	Gerresheimer AG	3,481,930	0.89				
75,257	Nemetschek SE	4,762,263	1.22				
109,253	Stabilus SE	7,035,893	1.80				
51,064	STRATEC SE	3,196,606	0.82				
	Total Germany	40,881,128	10.45				
ICELAND				SPAIN			
1,338,292	Marel HF	5,031,978	1.28	406,822	Fluidra SA	6,586,448	1.68
	Total Iceland	5,031,978	1.28	37,494	Viscofan SA	2,474,604	0.63
					Total Spain	9,061,052	2.31
IRELAND				SWEDEN			
1,118,781	AIB Group plc	4,186,479	1.07	370,024	Avanza Bank Holding AB	7,981,153	2.04
				527,436	Elekta AB - B	3,702,251	0.95
				376,391	Engcon AB	2,629,320	0.67
				851,083	Fortnox AB	5,357,598	1.37
				290,419	Hexpol AB	3,312,513	0.85
				1,582,406	Karnov Group AB	7,598,794	1.94
				134,909	MIPS AB	6,270,036	1.60
				1,031,556	Munters Group AB	8,748,890	2.23
				229,814	Nordnet AB publ	3,483,106	0.89

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Small Cap Opportunities

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
SWEDEN (continued)				UNITED KINGDOM (continued)			
190,972	Thule Group AB	4,317,458	1.10	864,703	Watches of Switzerland Group plc	8,025,235	2.05
	Total Sweden	53,401,119	13.64		Total United Kingdom	114,480,060	29.22
SWITZERLAND				Total Equities			
17,655	Belimo Holding AG	7,844,483	2.00			389,105,544	99.33
4,034	Inficon Holding AG	4,011,539	1.02	Total Transferable securities and money market instruments admitted to an official exchange listing			
2,842	LEM Holding SA	5,629,445	1.45			389,105,544	99.33
426,345	SIG Group AG	10,103,143	2.58	Other transferable securities and money market instruments			
11,375	Tecan Group AG - Reg	4,575,093	1.16	Equities			
18,945	VAT Group AG	6,264,569	1.60	DENMARK			
95,212	VZ Holding AG	7,185,078	1.83	49,761	Ow Bunker A/S**	0	0.00
	Total Switzerland	45,613,350	11.64		Total Denmark	0	0.00
UNITED KINGDOM				Total Equities			
211,317	Abcam plc	2,618,001	0.67			0	0.00
651,180	Allfunds Group plc	3,959,174	1.01	Total Other transferable securities and money market instruments			
1,793,953	Ascential plc	4,920,338	1.26			0	0.00
440,323	Auction Technology Group plc	3,076,852	0.79	Undertakings for collective investments in transferable securities			
484,480	Big Yellow Group plc	6,445,508	1.65	Funds			
430,504	Cvs Group plc	9,088,410	2.32	IRELAND			
1,741,785	Dr. Martens plc	2,820,761	0.72	2,621	BlackRock ICS Euro Liquidity Fund	259,128	0.07
173,004	FD Technologies plc	3,366,814	0.86		Total Ireland	259,128	0.07
309,944	Future plc	4,088,213	1.04	Total Funds			
31,644	Games Workshop Group plc	3,471,644	0.89			259,128	0.07
237,472	Genus plc	7,767,227	1.98	Total Undertakings for collective investments in transferable securities			
480,124	GlobalData plc	6,666,226	1.70			259,128	0.07
1,035,438	Howden Joinery Group plc	8,225,198	2.10	Total value of investments			
1,401,145	Ibstock plc	2,750,673	0.70			389,364,672	99.40
125,231	Intermediate Capital Group plc	1,734,480	0.44	(Total cost: EUR 349,754,549)			
4,800,426	Johnson Service Group plc	6,686,949	1.71	<i>*Minor differences due to rounding.</i>			
108,817	Keywords Studios plc	3,415,528	0.87	<i>**Fair valued security.</i>			
906,770	Moonpig Group plc	1,273,442	0.33				
61,660	Renishaw plc	2,872,885	0.73				
605,064	Rightmove plc	3,876,827	0.98				
512,177	RWS Holdings plc	1,742,842	0.44				
310,263	St James's Place plc	4,276,032	1.09				
1,145,425	Synthomer plc	1,521,263	0.39				
603,957	Victoria plc	3,367,975	0.86				
99,498	Victrex plc	1,803,836	0.46				
942,515	Volution Group plc	4,617,727	1.18				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
BELGIUM				ICELAND			
261,718	Azelis Group NV	6,113,733	0.82	2,567,671	Marel HF	9,654,443	1.29
571	Lotus Bakeries NV	3,682,950	0.49		Total Iceland	9,654,443	1.29
96,570	Melexis NV	10,275,048	1.38				
	Total Belgium	20,071,731	2.69				
DENMARK				IRELAND			
303,203	ALK-Abello AS	4,318,507	0.58	2,069,705	AIB Group plc	7,744,836	1.04
152,604	Simcorp A/S	10,627,978	1.42	1,941,851	Dalata Hotel Group Limited	8,136,356	1.09
382,153	Tryg A/S	7,689,953	1.03	1,424,908	Irish Continental Group plc	6,219,723	0.84
	Total Denmark	22,636,438	3.03		Total Ireland	22,100,915	2.97
FINLAND				ITALY			
82,000	Cargotec Oyj	3,671,960	0.49	72,998	Diasorin SpA	7,085,186	0.95
333,698	Huhtamaki Oyj	11,412,472	1.53	1,019,423	Fincobank Banca Fineco SpA	14,414,641	1.93
241,944	Musti Group Oyj	3,897,718	0.52	1,273,881	Infrastrutture Wireless Italiane SpA	15,439,438	2.07
131,285	Revenio Group Oyj	5,072,852	0.68	209,136	Interpump Group SpA	10,801,874	1.45
	Total Finland	24,055,002	3.22	324,056	MARR SpA	4,290,501	0.57
FRANCE				JERSEY - CHANNEL ISLANDS			
334,492	Bureau Veritas SA	8,854,003	1.19	627,754	JTC plc	5,022,404	0.67
121,406	Edenred	6,621,483	0.89		Total Jersey - Channel Islands	5,022,404	0.67
786,894	Elis SA	13,880,811	1.85				
37,534	Gaztransport et Technigaz SA	3,535,703	0.47				
44,124	Remy Cointreau SA	7,412,832	0.99				
45,171	SEB SA	4,733,921	0.63				
109,073	Ubisoft Entertainment SA	2,667,926	0.36				
477,570	Verallia SA	18,768,501	2.51				
13,215	Virbac SA	3,911,640	0.52				
	Total France	70,386,820	9.41				
GERMANY				LUXEMBOURG			
380,757	CANCOM SE	11,993,846	1.61	219,115	Eurofins Scientific SE	13,506,249	1.81
56,164	Carl Zeiss Meditec AG	7,188,992	0.96		Total Luxembourg	13,506,249	1.81
319,897	CompuGroup Medical SE & Company KgaA	15,156,720	2.04				
296,380	CTS Eventim AG & Company KGaA	17,027,031	2.28				
88,163	Gerresheimer AG	8,036,057	1.08				
107,649	Nemetschek SE	6,812,029	0.91				
126,203	Puma SE	7,175,903	0.96				
166,956	Stabilus SE	10,751,966	1.44				
100,000	STRATEC SE	6,260,000	0.84				
285,092	TeamViewer AG	4,463,115	0.60				
	Total Germany	94,865,659	12.72				
				NETHERLANDS			
				47,954	ASM International NV	17,834,093	2.38
				125,623	BE Semiconductor Industries NV	10,062,402	1.35
				575,806	Davide Campari-Milano NV	6,477,818	0.87
				45,945	IMCD NV	6,910,128	0.93
					Total Netherlands	41,284,441	5.53
				SPAIN			
				807,190	Fluidra SA	13,068,406	1.75
				69,937	Viscofan SA	4,615,842	0.62
					Total Spain	17,684,248	2.37
				SWEDEN			
				707,996	Avanza Bank Holding AB	15,270,966	2.06

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Smaller Companies

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)				Equities (continued)			
SWEDEN (continued)				UNITED KINGDOM (continued)			
1,098,143	Elekta AB - B	7,708,236	1.03	1,609,897	Watches of Switzerland Group plc	14,941,316	2.00
1,931,229	Fortnox AB	12,157,155	1.63				
592,500	Hexpol AB	6,758,043	0.91		Total United Kingdom	209,684,411	28.08
101,132	MIPS AB	4,700,215	0.63				
435,249	Nordnet AB publ	6,596,718	0.88		Total Equities	740,586,909	99.21
366,590	Thule Group AB	8,287,795	1.11				
	Total Sweden	61,479,128	8.25		Total Transferable securities and money market instruments admitted to an official exchange listing	740,586,909	99.21
SWITZERLAND				Undertakings for collective investments in transferable securities			
33,323	Belimo Holding AG	14,806,100	1.98	Funds			
8,039	Inficon Holding AG	7,994,240	1.07	IRELAND			
812,894	SIG Group AG	19,263,236	2.58	25,474	BlackRock ICS Euro Liquidity Fund	2,518,125	0.34
23,651	Tecan Group AG - Reg	9,512,574	1.28		Total Ireland	2,518,125	0.34
37,471	VAT Group AG	12,390,586	1.66				
	Total Switzerland	63,966,736	8.57		Total Funds	2,518,125	0.34
UNITED KINGDOM					Total Undertakings for collective investments in transferable securities	2,518,125	0.34
457,833	Abcam plc	5,672,081	0.76		Total value of investments	743,105,034	99.55
1,226,449	Allfunds Group plc	7,456,810	1.00				
3,719,060	Ascential plc	10,200,396	1.37		(Total cost: EUR 735,954,012)		
854,007	Auction Technology Group plc	5,967,557	0.81				
1,009,163	Big Yellow Group plc	13,425,876	1.80				
827,092	Cvs Group plc	17,460,817	2.34				
3,338,856	Dr. Martens plc	5,407,162	0.72				
2,944,960	Elementis plc	3,991,701	0.53				
300,975	FD Technologies plc	5,857,244	0.78				
650,639	Future plc	8,582,036	1.15				
59,642	Games Workshop Group plc	6,543,288	0.88				
441,534	Genus plc	14,441,680	1.93				
611,764	GlobalData plc	8,493,967	1.14				
1,973,607	Howden Joinery Group plc	15,677,720	2.10				
2,694,398	Ibstock plc	5,289,537	0.71				
233,588	Intermediate Capital Group plc	3,235,251	0.43				
113,834	Keywords Studios plc	3,573,000	0.48				
1,774,903	Moonpig Group plc	2,492,623	0.33				
210,486	Renishaw plc	9,807,038	1.31				
842,977	Rentokil Initial plc	5,675,586	0.76				
622,736	Rightmove plc	3,990,058	0.53				
990,445	RWS Holdings plc	3,370,299	0.45				
1,087,708	St James's Place plc	14,990,747	2.01				
1,573,955	Synthomer plc	2,090,403	0.28				
913,925	Victoria plc	5,096,517	0.68				
328,401	Victrex plc	5,953,701	0.80				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - European Select

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
268,997	BlackRock ICS Euro Liquidity Fund	26,590,262	1.74
10,204	ILF EUR Liquidity Fund	991,817	0.06
	Total Ireland	27,582,079	1.80
	Total Funds	27,582,079	1.80
	Total Undertakings for collective investments in transferable securities	27,582,079	1.80
	Total value of investments	1,533,556,605	100.10

(Total cost: EUR 1,238,142,720)

*Minor differences due to rounding.

Threadneedle (Lux) - European Smaller Companies

Portfolio Statement

(continued)

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
SWEDEN				IRELAND			
1,339,050	Avanza Bank Holding AB	28,882,349	2.00	177,747	BlackRock ICS Euro Liquidity Fund	17,570,241	1.22
2,189,646	Elekta AB - B	15,369,864	1.06	Total Ireland			
3,208,660	Fortnox AB	20,198,628	1.40	17,570,241 1.22			
776,668	Hemnet Group AB	12,036,746	0.83	Total Funds			
989,485	Hexpol AB	11,286,045	0.78	17,570,241 1.22			
228,687	MIPS AB	10,628,465	0.74	Total Undertakings for collective investments in transferable securities			
1,332,347	Nordnet AB publ	20,193,310	1.40	17,570,241 1.22			
603,290	Thule Group AB	13,639,062	0.94	Total value of investments			
145,906	Vitrolife AB	2,787,051	0.19	1,435,047,467 99.34			
Total Sweden		135,021,520	9.34	(Total cost: EUR 1,097,203,125)			
				<i>*Minor differences due to rounding.</i>			
				<i>**Fair valued security.</i>			
SWITZERLAND							
79,420	Belimo Holding AG	35,287,953	2.45				
54,690	Burckhardt Compression Holding AG	31,297,833	2.17				
18,744	Inficon Holding AG	18,639,636	1.29				
11,394	LEM Holding SA	22,569,282	1.55				
1,601,929	SIG Group AG	37,961,082	2.63				
112,193	Sika AG	28,881,162	2.00				
173,749	SKAN Group AG	14,652,299	1.02				
62,911	Tecan Group AG - Reg	25,303,181	1.76				
98,482	VAT Group AG	32,565,176	2.25				
Total Switzerland		247,157,604	17.12				
UNITED KINGDOM							
1,948,760	Allfunds Group plc	11,848,461	0.82				
Total United Kingdom		11,848,461	0.82				
Total Equities		1,417,477,226	98.12				
Total Transferable securities and money market instruments admitted to an official exchange listing		1,417,477,226	98.12				
Other transferable securities and money market instruments							
Equities							
DENMARK							
280,528	Ow Bunker A/S**	0	0.00				
Total Denmark		0	0.00				
Total Equities		0	0.00				
Total Other transferable securities and money market instruments		0	0.00				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Asian Equity Income

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities (continued)			
TAIWAN			
121,625	Chailease Holding Company Limited	892,777	1.71
146,000	Chroma ATE Inc.	851,126	1.63
94,000	Delta Electronics Inc.	929,260	1.78
233,000	Taiwan Semiconductor Manufacturing Company Limited	4,078,740	7.81
120,000	Unimicron Technology Corp.	581,321	1.11
52,000	Yageo Corp.	903,446	1.73
	Total Taiwan	8,236,670	15.77
THAILAND			
1,144,600	Thai Beverage plc	542,362	1.04
322,063	Thai Oil plc	494,467	0.95
	Total Thailand	1,036,829	1.99
	Total Equities	51,275,240	98.14
	Total Transferable securities and money market instruments admitted to an official exchange listing	51,275,240	98.14
	Total value of investments	51,275,240	98.14
	(Total cost: USD 49,295,163)		

*Minor differences due to rounding.

Threadneedle (Lux) - Global Technology

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
CAYMAN ISLANDS				UNITED STATES (continued)			
48,989	Globalfoundries Inc.	3,536,026	0.55	617,914	Dropbox Inc. - A	13,359,301	2.08
240,374	SMART Global Holdings Inc.	4,144,048	0.64	126,457	DXC Technology Company	3,232,241	0.50
	Total Cayman Islands	7,680,074	1.19	260,103	Ebay Inc.	11,540,770	1.79
				379,313	Eiger Biopharmaceuticals Inc.	340,206	0.05
				52,679	F5 Inc.	7,674,804	1.19
				62,395	Fidelity National Information Services Inc.	3,389,920	0.53
				61,991	Fiserv Inc.	7,006,843	1.09
				195,669	Fortinet Inc.	13,004,162	2.02
				481,748	Gen Digital Inc.	8,266,796	1.29
				188,603	GoDaddy Inc.	14,658,225	2.28
				101,902	HireRight Holdings Corp.	1,081,180	0.17
				75,891	Lam Research Corp.	40,231,336	6.26
				115,587	Lumentum Holdings Lite US	6,242,854	0.97
				311,087	Marvell Technology Inc.	13,470,067	2.09
				59,023	Match Group Inc.	2,265,893	0.35
				128,981	Microchip Technology Inc.	10,806,028	1.68
				81,223	Microsoft Corp.	23,416,592	3.64
				32,108	National Instruments Corp.	1,682,780	0.26
				179,984	NetApp Inc.	11,491,978	1.79
				58,688	ON Semiconductor Corp.	4,831,196	0.75
				168,007	Oracle Corp.	15,611,210	2.43
				70,761	Palo Alto Networks Inc.	14,133,803	2.20
				93,042	Qorvo Inc.	9,450,276	1.47
				4,260	QUALCOMM Inc.	543,491	0.08
				128,953	Rambus Inc.	6,610,131	1.03
				21,890	Salesforce Inc.	4,373,184	0.68
				10,987	Skyworks Solutions Inc.	1,296,246	0.20
				32,613	Splunk Inc.	3,126,934	0.49
				156,604	Synaptics Inc.	17,406,535	2.71
				59,711	Synopsys Inc.	23,063,374	3.59
				42,022	Tenable Holdings Inc.	1,996,465	0.31
				219,287	Teradyne Inc.	23,575,545	3.67
				136,507	Thoughtworks Holding Inc.	1,004,692	0.16
				17,629	T-Mobile USA Inc.	2,553,384	0.40
				76,490	Visa Inc. - A	17,245,435	2.68
				42,733	VMware Inc. - A	5,335,215	0.83
				191,894	Western Digital Corp.	7,228,647	1.12
					Total United States	559,120,059	86.92
					Total Equities	619,850,434	96.36
					Total Transferable securities and money market instruments admitted to an official exchange listing	619,850,434	96.36
					Total value of investments	619,850,434	96.36
					(Total cost: USD 505,613,589)		

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Absolute Alpha

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Supranationals, Governments and Local Public Authorities, Debt Instruments				Equities (continued)			
UNITED STATES				UNITED STATES (continued)			
22,850	Liveperson Inc. 0.00%	100,769	0.51	1,408	Hess Corp.	186,335	0.95
	Total United States	100,769	0.51	3,703	Hilton Worldwide Holdings Inc.	521,642	2.66
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				1,863	Hostess Brands Inc.	46,351	0.24
		100,769	0.51	580	Installed Building Products Inc.	66,137	0.34
Equities				1,440	Intuitive Surgical Inc.	367,877	1.87
CANADA				6,247	Kellogg Company	418,299	2.13
3,682	Ritchie Bros Auctioneers Inc.	207,260	1.06	7,006	Kontoor Brands Inc.	339,020	1.73
	Total Canada	207,260	1.06	1,576	Lam Research Corp.	835,469	4.25
CAYMAN ISLANDS				59,433	Latham Group Inc.	169,978	0.87
6,247	Globalfoundries Inc.	450,908	2.30	10,425	Marvell Technology Inc.	451,403	2.30
	Total Cayman Islands	450,908	2.30	6,010	Northern Trust Corp.	529,661	2.70
CURACAO				41,091	NOV Inc.	760,594	3.87
5,020	Schlumberger Limited	246,482	1.26	8,492	Nutanix Inc. - A	220,707	1.12
	Total Curacao	246,482	1.26	2,484	Planet Fitness Inc.	192,932	0.98
JERSEY - CHANNEL ISLANDS				3,957	Procter & Gamble Company	588,366	3.00
11,453	Clarivate plc	107,544	0.55	5,300	Prologis Inc.	661,281	3.37
	Total Jersey - Channel Islands	107,544	0.55	3,253	QUALCOMM Inc.	415,018	2.11
UNITED STATES				8,719	REVOLUTION Medicines Inc.	188,854	0.96
11,147	Advanced Micro Devices Inc.	1,092,517	5.56	296	S&P Global Inc.	102,052	0.52
27,087	AES Corp.	652,255	3.32	3,318	Salesforce Inc.	662,871	3.37
4,742	Alphabet Inc. - A	491,888	2.51	3,564	Schnitzer Steel Industries Inc.	110,840	0.56
1,920	Applied Industrial Technologies Inc.	272,889	1.39	75,149	Sharecare Inc.	106,712	0.54
11,700	Aris Water Solutions Inc.	91,143	0.46	1,428	Sherwin-Williams Company	320,972	1.64
3,400	Beacon Roofing Supply Inc.	200,090	1.02	1,045	Shift4 Payments Inc.	79,211	0.40
1,783	BioMarin Pharmaceuticals Inc.	173,379	0.88	3,248	Stanley Black & Decker Inc.	261,724	1.33
2,048	Catalent Inc.	134,574	0.69	7,590	State Street Corp.	574,488	2.93
492	Cintas Corp.	227,638	1.15	5,240	Teradata Corp.	211,067	1.08
2,037	Cirrus Logic Inc.	222,807	1.14	2,449	Teradyne Inc.	263,292	1.34
3,082	Coca Cola Company	191,176	0.97	3,340	TransUnion	207,548	1.06
869	Conmed Corp.	90,254	0.46	2,419	Trimble Inc.	126,804	0.65
2,955	Crowdstrike Holdings Inc. - A	405,603	2.07	20,385	Uber Technologies Inc.	646,205	3.29
6,753	Darling International Inc.	394,375	2.01	1,080	United Parcel Service Inc.	209,509	1.07
7,175	Domo Inc.	101,813	0.52	1,229	Vertex Pharmaceuticals Inc.	387,221	1.98
3,925	Electronic Arts Inc.	472,766	2.41	2,462	Voya Financial Inc.	175,935	0.90
2,078	Exact Sciences Corp.	140,909	0.72	1,609	Walt Disney Company	161,109	0.82
567	Goldman Sachs Group Inc.	185,471	0.94	4,502	Westrock Company	137,176	0.70
913	Herc Holdings Inc.	103,991	0.53	6,220	WillScot Mobile Mini Holdings Corp.	291,594	1.48
				2,954	Xponential Fitness Inc.	89,772	0.46
				Total United States		17,731,564	90.32
				Total Equities		18,743,758	95.49
				Total Transferable securities and money market instruments admitted to an official exchange listing		18,844,527	96.00

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - American Absolute Alpha

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
3,647	BlackRock ICS US Dollar Liquidity Fund	3,647	0.02
	Total Ireland	3,647	0.02
	Total Funds	3,647	0.02
	Total Undertakings for collective investments in transferable securities	3,647	0.02
	Total value of investments	18,848,174	96.02
(Total cost: USD 18,253,926)			

*Minor differences due to rounding.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds				Bonds (continued)					
AUSTRALIA				FRANCE (continued)					
EUR	1,648,000	APA Infrastructure Limited 1.25% 15/03/2033	1,215,101	0.28	EUR	3,793,000	Iliad Holding SASU 5.13% 15/10/2026	3,662,454	0.84
EUR	1,098,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	837,712	0.20	EUR	3,318,000	Paprec Holding SA 4.00% 31/03/2025	3,286,648	0.77
EUR	1,100,000	Ausgrid Finance Pty Limited 0.88% 07/10/2031	839,238	0.20	Total France			18,624,644	4.33
EUR	2,120,000	AusNet Services Holdings Pty Ltd 0.63% 25/08/2030	1,686,214	0.39	GERMANY				
EUR	1,307,000	NBN Company Limited 4.38% 15/03/2033	1,354,640	0.32	EUR	4,200,000	Alstria office REIT-AG 0.50% 26/09/2025	3,471,838	0.81
USD	1,950,000	Woodside Finance Limited 4.50% 04/03/2029	1,732,879	0.40	EUR	1,500,000	Amprion GmbH 0.63% 23/09/2033	1,108,698	0.26
Total Australia			7,665,784	1.79	EUR	2,844,000	Cheplapharm Arzneimittel GmbH 3.50% 11/02/2027	2,632,096	0.62
BELGIUM				GERMANY (continued)					
EUR	6,700,000	Belfius Bank SA Perp FRN**	6,499,001	1.53	EUR	2,700,000	Commerzbank AG FRN 29/12/2031	2,223,863	0.52
EUR	2,100,000	Elia Transmission Belgium SA 0.88% 28/04/2030	1,762,570	0.41	EUR	2,200,000	Commerzbank AG FRN 05/12/2030	2,070,411	0.48
EUR	2,800,000	Kbc Group NV Perp FRN	2,366,969	0.55	EUR	2,200,000	Deutsche Bank AG FRN 19/11/2030	1,736,641	0.41
Total Belgium			10,628,540	2.49	USD	1,752,000	Deutsche Bank AG FRN 10/02/2034	1,502,139	0.35
CAYMAN ISLANDS				GERMANY (continued)					
GBP	4,970,000	Southern Water Services Finance Limited 2.38% 28/05/2028	4,899,383	1.14	EUR	2,400,000	Deutsche Lufthansa AG 2.88% 16/05/2027	2,169,749	0.51
GBP	5,506,000	Thames Water Kemble Finance plc 2.88% 03/05/2027	5,432,914	1.27	EUR	700,000	Deutsche Lufthansa AG 3.00% 29/05/2026	653,783	0.15
Total Cayman Islands			10,332,297	2.41	EUR	1,100,000	Deutsche Lufthansa AG 3.75% 11/02/2028	1,005,646	0.23
DENMARK				GERMANY (continued)					
EUR	575,000	Danske Bank AS FRN 15/05/2031	507,030	0.12	EUR	1,081,000	Gruenthal GmbH 3.63% 15/11/2026	1,023,273	0.24
USD	2,205,000	Danske Bank AS 1.55% 10/09/2027	1,777,354	0.41	EUR	942,000	HT Troplast GmbH 9.25% 15/07/2025	934,994	0.22
Total Denmark			2,284,384	0.53	EUR	1,128,838	IHO Verwaltungs GmbH 8.75% 15/05/2028	1,157,591	0.27
FRANCE				GERMANY (continued)					
EUR	1,209,000	Altice France SA 2.50% 15/01/2025	1,129,417	0.26	EUR	558,000	Ineos Styrolution Group GmbH 2.25% 16/01/2027	485,535	0.11
USD	3,500,000	BNP Paribas SA FRN 12/07/2171	2,521,211	0.59	EUR	3,000,000	Mahle GmbH 2.38% 14/05/2028	2,299,247	0.54
EUR	2,600,000	BPCE SA FRN 13/10/2046	1,872,351	0.44	EUR	2,378,000	PCF GmbH 4.75% 15/04/2026	2,066,552	0.48
EUR	800,000	Electricite de France SA FRN 06/12/2171	784,634	0.18	EUR	3,240,000	Peach Property Finance GmbH 4.38% 15/11/2025	2,638,855	0.61
EUR	1,165,000	Elior Group SA 3.75% 15/07/2026	1,023,075	0.24	EUR	1,300,000	Schaeffler AG 3.38% 12/10/2028	1,193,293	0.28
EUR	882,000	Faurecia SE 7.25% 15/06/2026	911,583	0.21	EUR	2,288,000	Techem Verwaltungsgesellschaft 674 mbH 2.00% 15/07/2025	2,137,114	0.50
EUR	3,531,000	Getlink SE 3.50% 30/10/2025	3,433,271	0.80	EUR	2,050,000	Thyssenkrupp AG 2.88% 22/02/2024	2,025,588	0.47
					EUR	900,000	Vier Gas Transport GmbH 4.00% 26/09/2027	904,739	0.21
					EUR	3,000,000	Vier Gas Transport GmbH 4.63% 26/09/2032	3,099,191	0.72

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
GERMANY (continued)				ITALY (continued)					
EUR	2,700,000	Volkswagen Financial Services AG 0.88% 31/01/2028	2,320,015	0.54	EUR	100,000	Lottomatica SpA 5.13% 15/07/2025	98,832	0.02
EUR	500,000	Vonovia SE 5.00% 23/11/2030	468,940	0.11	EUR	362,000	Lottomatica SpA 6.25% 15/07/2025	361,779	0.09
		Total Germany	41,329,791	9.64	EUR	1,096,000	Lottomatica SpA 9.75% 30/09/2027	1,164,879	0.27
GIBRALTAR				ITALY (continued)					
EUR	525,000	888 Acquisitions Limited 7.56% 15/07/2027	446,947	0.10	EUR	1,500,000	Telecom Italia SpA 4.00% 11/04/2024	1,489,954	0.35
		Total Gibraltar	446,947	0.10	EUR	790,000	Telecom Italia SpA 6.88% 15/02/2028	808,338	0.19
GREECE				Total Italy					
EUR	2,400,000	Eurobank SA FRN 26/01/2029	2,339,648	0.55			8,062,168	1.88	
		Total Greece	2,339,648	0.55	JERSEY - CHANNEL ISLANDS				
INDIA				JERSEY - CHANNEL ISLANDS					
USD	2,080,000	Adani Ports & Special Economic Zone Limited 4.38% 03/07/2029	1,464,700	0.35	EUR	286,352	Adient Global Holdings Limited 3.50% 15/08/2024	285,721	0.07
USD	1,729,000	GMR Hyderabad International Airport Limited 4.25% 27/10/2027	1,397,684	0.32	EUR	6,500,000	Avis Budget Finance plc 4.13% 15/11/2024	6,479,692	1.51
		Total India	2,862,384	0.67	GBP	416,000	Heathrow Funding Limited 6.45% 10/12/2031	504,532	0.12
IRELAND				Total Jersey - Channel Islands					
EUR	1,275,000	AIB Group plc FRN 30/05/2031	1,156,400	0.27			7,269,945	1.70	
EUR	1,716,000	AIB Group plc FRN 19/11/2029	1,602,431	0.37	LUXEMBOURG				
EUR	3,710,000	Bank of Ireland Group plc FRN 11/08/2031	3,189,797	0.74	EUR	1,423,000	Altice Financing SA 3.00% 15/01/2028	1,137,956	0.27
EUR	2,747,000	Eircom Finance DAC 3.50% 15/05/2026	2,609,846	0.61	EUR	2,882,000	Altice France Holding SA 8.00% 15/05/2027	2,163,647	0.50
		Total Ireland	8,558,474	1.99	EUR	3,300,000	Aroundtown SA 0.38% 15/04/2027	2,215,220	0.52
ISLE OF MAN				LUXEMBOURG					
EUR	1,207,547	Playtech plc 3.75% 12/10/2023	1,204,162	0.28	EUR	3,600,000	Aroundtown SA 1.45% 09/07/2028	2,241,273	0.52
		Total Isle of Man	1,204,162	0.28	GBP	1,855,000	Aroundtown SA 3.00% 16/10/2029	1,334,546	0.31
ITALY				LUXEMBOURG					
EUR	709,000	Autostrade per l'Italia SpA 4.75% 24/01/2031	700,799	0.16	EUR	2,826,000	Canpack SA 2.38% 01/11/2027	2,310,617	0.54
EUR	1,444,000	Banca Monte dei Paschi di Siena SpA 1.88% 09/01/2026	1,239,299	0.29	EUR	603,559	Cirsa Finance International Sarl 6.25% 20/12/2023	603,502	0.14
EUR	2,461,000	FIS Fabbrica Italiana Sintetici SpA 5.63% 01/08/2027	2,198,288	0.51	EUR	1,613,000	Gamma Bondco Sarl 8.13% 15/11/2026	1,567,427	0.37
					EUR	437,000	Garfunkelux Holdco 3 SA 6.75% 01/11/2025	336,622	0.08
					GBP	931,000	Garfunkelux Holdco 3 SA 7.75% 01/11/2025	807,084	0.19
					EUR	2,100,000	Grand City Properties SA - Perp FRN	752,895	0.18
					EUR	6,124,000	InPost SA 2.25% 15/07/2027	5,224,512	1.22
					EUR	1,025,563	Lincoln Financing SARL 3.63% 01/04/2024	1,020,711	0.24
					EUR	1,500,000	Loarre Investments Sarl 6.50% 15/05/2029	1,400,085	0.33

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
LUXEMBOURG (continued)				NETHERLANDS (continued)					
EUR	840,000	Loarre Investments Sarl FRN 15/05/2029	810,587	0.19	EUR	1,038,000	Villa Dutch Bidco BV 9.00% 03/11/2029	984,104	0.23
EUR	3,200,000	Matterhorn Telecom SA 2.63% 15/09/2024	3,172,661	0.74			Total Netherlands	45,693,920	10.66
EUR	3,835,000	P3 Group Sarl 1.63% 26/01/2029	2,884,242	0.66					
EUR	1,673,000	Sani/lkos Financial Holdings 1 Sarl 5.63% 15/12/2026	1,556,251	0.36			SPAIN		
EUR	2,340,000	SELP Finance Sarl 3.75% 10/08/2027	2,150,756	0.50	EUR	2,800,000	Cellnex Telecom SA 1.88% 26/06/2029	2,334,070	0.54
		Total Luxembourg	33,690,594	7.86	EUR	1,503,000	Grifols SA 3.20% 01/05/2025	1,371,386	0.32
					EUR	2,400,000	International Consolidated Airlines Group SA 0.50% 04/07/2023	2,377,794	0.56
					EUR	2,439,000	Lorca Telecom Bondco SA 4.00% 18/09/2027	2,245,648	0.52
							Total Spain	8,328,898	1.94
							SWEDEN		
					EUR	817,623	Intrum AB 3.13% 15/07/2024	787,017	0.18
					EUR	3,731,000	Intrum AB 4.88% 15/08/2025	3,457,449	0.80
					EUR	2,306,000	Sagax AB 1.13% 30/01/2027	1,874,479	0.44
					EUR	1,252,000	Verisure Holding AB 3.25% 15/02/2027	1,113,464	0.26
					EUR	170,000	Verisure Holding AB 3.25% 15/02/2027	151,189	0.04
					EUR	380,000	Verisure Holding AB 7.13% 01/02/2028	381,169	0.09
					EUR	642,000	Verisure Holding AB 9.25% 15/10/2027	690,523	0.16
							Total Sweden	8,455,290	1.97
							SWITZERLAND		
					USD	2,876,000	Credit Suisse AG 5.00% 09/07/2027	2,551,194	0.60
					EUR	3,100,000	Credit Suisse Group AG 0.63% 18/01/2033	2,035,512	0.47
					USD	5,205,000	UBS Group AG Perp FRN	4,552,287	1.06
							Total Switzerland	9,138,993	2.13
							UNITED KINGDOM		
					EUR	2,300,000	Barclays plc FRN 12/05/2032	1,713,146	0.40
					GBP	1,973,000	Boparan Finance plc 7.63% 30/11/2025	1,467,257	0.34
					EUR	2,838,000	British American Tobacco plc FRN 27/12/2169	2,316,608	0.54
					GBP	397,500	Broadgate Financing plc 5.10% 05/04/2033	421,973	0.10

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Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
UNITED KINGDOM (continued)				UNITED KINGDOM (continued)					
EUR	2,258,000	Cadent Finance plc 0.63% 19/03/2030	1,821,672	0.43	GBP	1,769,000	Telereal Securitisation plc FRN 10/12/2033	1,802,818	0.42
GBP	3,028,000	Co-Operative Bank Finance plc FRN 06/04/2027	3,234,938	0.75	GBP	4,904,213	Tesco Property Finance 3 plc 5.74% 13/04/2040	5,531,644	1.29
GBP	1,801,000	Deuce Finco plc 5.50% 15/06/2027	1,711,842	0.40	GBP	1,940,000	Thames Water Kemble Finance plc 4.63% 19/05/2026	1,955,072	0.46
EUR	3,308,000	EC Finance plc 3.00% 15/10/2026	3,057,584	0.71	EUR	1,490,000	Victoria plc 3.63% 26/08/2026	1,208,422	0.28
EUR	6,500,000	HBOS plc FRN 18/03/2030	6,336,285	1.48	EUR	695,000	Vmed O2 UK Financing I plc 3.25% 31/01/2031	568,864	0.13
EUR	6,600,000	HSBC Holdings plc FRN 04/01/2066	5,336,167	1.24	GBP	2,767,000	Vmed O2 UK Financing I plc 4.00% 31/01/2029	2,611,455	0.62
GBP	1,001,000	HSBC Holdings plc FRN 16/11/2034	1,198,124	0.28	USD	3,500,000	Vodafone Group plc FRN 03/10/2078	3,153,785	0.74
EUR	521,000	INEOS Finance plc 2.13% 15/11/2025	489,857	0.11	GBP	1,400,000	Western Power Distribution plc 3.50% 16/10/2026	1,504,886	0.35
EUR	1,337,000	INEOS Finance plc 3.38% 31/03/2026	1,254,423	0.29	GBP	3,634,000	Zenith Finco plc 6.50% 30/06/2027	3,128,935	0.73
EUR	1,217,000	INEOS Finance plc 6.63% 15/05/2028	1,229,062	0.29			Total United Kingdom	82,716,784	19.31
EUR	787,000	INEOS Quattro Finance 2 plc 2.50% 15/01/2026	708,357	0.17	UNITED STATES				
EUR	294,217	International Game Technology plc 3.50% 15/07/2024	292,807	0.07	EUR	2,541,000	Air Products and Chemicals Inc. 4.00% 03/03/2035	2,558,801	0.60
EUR	2,200,000	International Game Technology plc 3.50% 15/06/2026	2,128,494	0.50	USD	1,426,000	Amgen Inc. 3.00% 22/02/2029	1,207,238	0.28
EUR	1,466,000	Jaguar Land Rover Automotive plc 5.88% 15/11/2024	1,443,057	0.34	USD	932,000	Amgen Inc. 5.25% 02/03/2030	877,562	0.20
GBP	2,376,000	Jerrold Finco plc 4.88% 15/01/2026	2,342,825	0.55	USD	2,578,000	Amgen Inc. 5.25% 02/03/2033	2,439,177	0.58
GBP	1,251,766	Mitchells & Butlers Finance plc 5.57% 15/12/2030	1,380,650	0.32	EUR	2,086,000	Ardagh Metal Packaging Finance USA LLC 2.00% 01/09/2028	1,727,464	0.40
GBP	49,877	Mitchells & Butlers Finance plc 5.97% 15/12/2023	55,912	0.01	EUR	920,000	Bank of America Corp. FRN 24/05/2032	723,975	0.17
GBP	2,033,412	Mitchells & Butlers Finance plc 6.01% 15/12/2028	2,159,780	0.51	USD	1,853,000	Bank of America Corp. FRN 22/04/2032	1,424,515	0.33
EUR	1,117,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	1,095,554	0.26	EUR	2,453,000	Berkshire Hathaway Finance Corp. 1.50% 18/03/2030	2,159,228	0.50
EUR	2,253,000	Nationwide Building Society 0.25% 14/09/2028	1,823,853	0.43	EUR	1,050,000	Berry Global Inc. 1.00% 15/01/2025	998,735	0.23
EUR	1,856,000	NatWest Group plc FRN 14/09/2032	1,521,236	0.35	EUR	1,630,000	Catalent Pharma Solutions Inc. 2.38% 01/03/2028	1,470,409	0.34
EUR	3,866,000	NGG Finance plc FRN 05/09/2082	3,256,305	0.76	EUR	5,114,000	Digital Euro Finco LLC 1.13% 09/04/2028	4,196,423	0.99
EUR	2,140,000	Pinnacle Bidco plc 5.50% 15/02/2025	1,984,758	0.46	EUR	1,208,000	Ford Motor Credit Company LLC 3.02% 06/03/2024	1,189,044	0.28
GBP	3,100,000	Santander UK plc Perp 10.06% 15/11/2026	5,117,081	1.19	EUR	3,073,000	Ford Motor Credit Company LLC 3.25% 15/09/2025	2,952,086	0.68
EUR	1,609,000	Sherwood Financing plc 4.50% 15/11/2026	1,387,808	0.32	EUR	3,019,000	Ford Motor Credit Company LLC 4.87% 03/08/2027	2,930,392	0.68
EUR	3,220,000	Synthomer plc 3.88% 01/07/2025	2,963,488	0.69	GBP	1,608,000	Ford Motor Credit Company LLC 6.86% 05/06/2026	1,828,210	0.43

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Credit Opportunities

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*
Undertakings for collective investments in transferable securities			
Funds			
IRELAND			
10,122	BlackRock ICS Euro Liquidity Fund	1,000,544	0.23
951,941	BlackRock ICS Sterling Liquidity Fund	1,083,370	0.25
45,545	BlackRock ICS US Dollar Liquidity Fund	41,921	0.01
33,057	Insight Liquidity Funds plc	37,621	0.01
	Total Ireland	2,163,456	0.50
	Total Funds	2,163,456	0.50
	Total Undertakings for collective investments in transferable securities	2,163,456	0.50
	Total value of investments	405,167,576	94.53

(Total cost: EUR 456,035,102)

*Minor differences due to rounding.

**Fair valued security.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments admitted to an official exchange listing (continued)					
Bonds (continued)				Bonds (continued)					
LUXEMBOURG				SWITZERLAND (continued)					
EUR	200,000	Aroundtown SA 0.38% 15/04/2027	134,256	0.75	EUR	100,000	Credit Suisse Group AG 0.63% 18/01/2033	65,662	0.37
EUR	200,000	Aroundtown SA 1.45% 09/07/2028	124,515	0.70	USD	200,000	UBS Group AG Perp FRN	174,920	0.98
EUR	100,000	Grand City Properties SA 0.13% 11/01/2028	70,704	0.40	Total Switzerland				
EUR	200,000	Grand City Properties SA - Perp FRN	71,704	0.40	424,551 2.38				
USD	200,000	Greensaif Pipelines Bidco Sarl 6.13% 23/02/2038	189,732	1.07	UNITED KINGDOM				
EUR	268,000	P3 Group Sarl 1.63% 26/01/2029	201,558	1.13	GBP	149,000	Anglian Water Osprey Financing plc 2.00% 31/07/2028	136,929	0.77
EUR	231,000	SELP Finance Sarl 3.75% 10/08/2027	212,318	1.19	EUR	100,000	Anglo American Capital plc 5.00% 15/03/2031	102,725	0.57
Total Luxembourg				5.64	EUR	100,000	Barclays plc FRN 12/05/2032	74,485	0.42
					GBP	300,000	BAT International Finance plc 2.25% 26/06/2028	280,910	1.57
					USD	69,000	BP Capital Markets plc FRN 22/09/2168	60,917	0.34
					GBP	100,000	Co-Operative Bank Finance plcT FRN 06/04/2027	106,834	0.60
NETHERLANDS					EUR	32,000	HBOS plc FRN 18/03/2030	31,194	0.17
EUR	100,000	ASR Nederland NV FRN 07/12/2043	103,825	0.58	EUR	438,000	HBOS plc FRN 18/03/2030	426,967	2.38
EUR	400,000	Cooperatieve Rabobank UA FRN 29/06/2169	306,172	1.71	EUR	400,000	HSBC Holdings plc FRN 04/01/2066	323,403	1.81
EUR	200,000	Cooperatieve Rabobank UA FRN 29/06/2170	172,738	0.97	GBP	100,000	HSBC Holdings plc FRN 16/11/2034	119,693	0.67
GBP	130,000	E.ON International Finance BV 6.25% 03/06/2030	156,032	0.87	GBP	40,187	Marston's Issuer plc FRN 15/10/2027	42,253	0.24
USD	400,000	ING Groep NV FRN 16/11/2170	267,384	1.50	GBP	85,086	Mitchells & Butlers Finance plc FRN 15/12/2028	88,724	0.50
GBP	100,000	ING Groep NV FRN 20/05/2033	111,425	0.62	EUR	100,000	National Grid Electricity Distribution East Midlands plc 3.95% 20/09/2032	98,080	0.55
EUR	160,000	Stedin Holding NV 0.50% 14/11/2029	132,609	0.74	EUR	210,000	Nationwide Building Society 0.25% 14/09/2028	170,000	0.95
EUR	387,000	Stedin Holding NV - Perp FRN 28/10/2034	325,838	1.83	EUR	213,000	NGG Finance plc FRN 05/09/2082	179,408	1.00
EUR	100,000	TenneT Holding BV 4.50% 05/02/2032	75,107	0.42	GBP	100,000	Northumbrian Water Finance plc 4.50% 14/02/2031	108,176	0.60
GBP	200,000	Volkswagen Financial Services NV 1.38% 14/09/2028	185,531	1.04	GBP	150,000	Santander UK plc Perp 10.06% 7.62% 13/07/2039	247,601	1.38
Total Netherlands				10.88	GBP	161,706	Tesco Property Finance 1 plc 208,218	208,218	1.16
					EUR	200,000	Thames Water Kemble Finance plc 0.19% 23/10/2023	196,317	1.10
SWEDEN					GBP	100,000	Wessex Water Services Finance plc 5.13% 31/10/2032	112,398	0.63
EUR	468,000	Sagax AB 1.13% 30/01/2027	380,424	2.12	Total United Kingdom				
Total Sweden				2.12	3,115,232 17.41				
					SWITZERLAND				
EUR	100,000	Credit Suisse AG 0.25% 01/09/2028	78,910	0.44					
EUR	160,000	Credit Suisse Group AG 0.63% 18/01/2033	105,059	0.59					

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund

Portfolio Statement

(continued)

Nominal Value	Investment	Market Value EUR	% of Net Asset Value*	Nominal Value	Investment	Market Value EUR	% of Net Asset Value*		
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities					
Bonds (continued)				Bonds					
UNITED STATES				NETHERLANDS					
EUR	156,000	Air Products and Chemicals Inc. 4.00% 03/03/2035	157,093	0.88	USD	50,000	Vonovia Finance BV 5.00% 02/10/2023	45,705	0.26
USD	250,000	Amgen Inc. 3.00% 22/02/2029	211,648	1.18	Total Netherlands				
USD	94,000	Amgen Inc. 5.25% 02/03/2030	88,509	0.49	45,705 0.26				
USD	232,000	Amgen Inc. 5.25% 02/03/2033	219,507	1.24	Total Bonds				
USD	147,000	Bank of America Corp. FRN 22/04/2032	113,008	0.63	45,705 0.26				
EUR	289,000	Digital Euro Finco LLC 1.13% 09/04/2028	237,146	1.33	Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities				
USD	181,000	Jersey Central Power & Light Company 2.75% 01/03/2032	139,588	0.78	45,705 0.26				
USD	131,000	JPMorgan Chase & Company FRN 22/04/2032	101,395	0.57	Other transferable securities and money market instruments				
EUR	248,000	Netflix Inc. 3.63% 15/06/2030	239,407	1.34	Bonds				
USD	119,000	Plains All American Pipeline LP 3.55% 15/12/2029	97,428	0.54	BERMUDA				
USD	200,000	Stellantis Finance USA Inc. 6.38% 12/09/2032	193,219	1.08	USD	233,000	Bacardi Limited 4.70% 15/05/2028	213,157	1.19
GBP	195,000	Time Warner Cable Inc. 5.75% 02/06/2031	214,260	1.20	Total Bermuda				
USD	316,000	Warnermedia Holdings Inc. 5.14% 15/03/2052	236,162	1.32	213,157 1.19				
Total United States			2,248,370	12.58	Total Bonds				
Total Bonds			14,691,804	82.16	Total Other transferable securities and money market instruments				
					213,157 1.19				
Supranationals, Governments and Local Public Authorities, Debt Instruments				Undertakings for collective investments in transferable securities					
GERMANY				Funds					
GBP	700,000	Kreditanstalt fuer Wiederaufbau 1.13% 04/07/2025	746,360	4.17	IRELAND				
Total Germany			746,360	4.17	7,720	BlackRock ICS Euro Liquidity Fund	763,152	4.27	
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			746,360	4.17	Total Ireland				
					763,152 4.27				
Total Transferable securities and money market instruments admitted to an official exchange listing				Total Funds					
			15,438,164	86.33	Total Undertakings for collective investments in transferable securities				
					763,152 4.27				
					Total value of investments				
					16,460,178 92.05				
					(Total cost: EUR 18,185,794)				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Pan European Absolute Alpha

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value EUR	% of Net Asset Value*	Quantity	Investment	Market Value EUR	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
DENMARK				SWITZERLAND			
26,619	Novo Nordisk AS	3,879,952	4.97	21,107	Compagnie Financiere Richemont SA - Reg	3,102,700	3.97
22,018	Pandora A/S	1,937,176	2.48	18,528	Novartis AG - Reg	1,563,591	2.00
	Total Denmark	5,817,128	7.45	3,470	Swatch Group AG - B	1,095,687	1.40
				196,979	UBS Group AG	3,828,337	4.91
					Total Switzerland	9,590,315	12.28
FRANCE				UNITED KINGDOM			
18,908	Air Liquide SA	2,915,614	3.73	199,217	3i Group plc	3,820,262	4.89
63,340	Compagnie de Saint-Gobain	3,313,949	4.24	55,689	Burberry Group plc	1,638,946	2.10
871	Hermes International	1,623,544	2.08	18,055	Compass Group plc	417,736	0.53
1,347	Kering SA	808,200	1.04	59,716	InterContinental Hotels Group plc	3,610,070	4.62
4,523	Legrand SA	380,294	0.49	113,102	RELX plc	3,369,820	4.32
8,675	L'Oreal SA	3,567,594	4.57		Total United Kingdom	12,856,834	16.46
4,520	LVMH Moet Hennessy Louis Vuitton SE	3,816,687	4.89		Total Equities	73,806,142	94.51
18,450	Pernod-Ricard SA	3,850,515	4.93		Total Transferable securities and money market instruments admitted to an official exchange listing	73,806,142	94.51
49,718	Publicis Groupe SA	3,568,758	4.57				
	Total France	23,845,155	30.54				
GERMANY				Undertakings for collective investments in transferable securities			
30,804	Beiersdorf AG	3,694,940	4.73	Funds			
	Total Germany	3,694,940	4.73	IRELAND			
				17,816	BlackRock ICS Euro Liquidity Fund	1,761,093	2.26
ITALY					Total Ireland	1,761,093	2.26
47,063	Moncler SpA	2,990,383	3.83		Total Funds	1,761,093	2.26
	Total Italy	2,990,383	3.83		Total Undertakings for collective investments in transferable securities	1,761,093	2.26
JERSEY - CHANNEL ISLANDS					Total value of investments	75,567,235	96.77
333,818	WPP plc	3,641,782	4.66		(Total cost: EUR 68,115,751)		
	Total Jersey - Channel Islands	3,641,782	4.66				
NETHERLANDS							
2,241	ASM International NV	833,428	1.07				
1,363	ASML Holding NV	852,148	1.09				
51,794	Davide Campari-Milano NV	582,683	0.75				
40,672	STMicroelectronics NV	1,991,097	2.55				
18,622	Wolters Kluwer NV	2,166,670	2.77				
	Total Netherlands	6,426,026	8.23				
SWEDEN							
134,549	Epiroc AB	2,457,850	3.15				
127,408	Sandvik AB	2,485,729	3.18				
	Total Sweden	4,943,579	6.33				

*Minor differences due to rounding.

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

Portfolio Statement

as at March 31, 2023

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments admitted to an official exchange listing (continued)			
Equities				Equities (continued)			
AUSTRALIA				JAPAN			
3,874	CSL Limited	748,027	0.92	3,400	Keyence Corp.	1,646,479	2.04
	Total Australia	748,027	0.92	11,300	Sony Group Corp.	1,017,586	1.26
CANADA				NETHERLANDS			
6,865	Nutrien Limited	506,296	0.63	10,742	Akzo Nobel NV	840,053	1.04
	Total Canada	506,296	0.63	5,286	Koninklijke DSM NV	624,261	0.77
DENMARK				Total Netherlands			
6,107	Novo Nordisk AS	967,102	1.19			1,464,314	1.81
14,739	Orsted A/S	1,254,091	1.54	NORWAY			
	Total Denmark	2,221,193	2.73	43,152	Equinor ASA	1,230,728	1.52
FRANCE				Total Norway			
26,964	AXA SA	825,095	1.02			1,230,728	1.52
3,603	EssilorLuxottica SA	649,804	0.80	REPUBLIC OF KOREA (SOUTH)			
1,956	L'Oreal SA	873,946	1.08	1,455	Samsung Sdi Company Limited	821,468	1.01
902	LVMH Moet Hennessy Louis Vuitton SE	827,493	1.02		Total Republic of Korea (South)	821,468	1.01
5,310	Schneider Electric SE	886,588	1.09	SINGAPORE			
38,973	TotalEnergies SE	2,301,723	2.85	50,200	DBS Group Holdings Limited	1,245,985	1.54
	Total France	6,364,649	7.86		Total Singapore	1,245,985	1.54
GERMANY				SWITZERLAND			
3,514	Adidas AG	621,459	0.77	1,368	Lonza Group AG - Reg	819,707	1.01
	Total Germany	621,459	0.77		Total Switzerland	819,707	1.01
INDIA				TAIWAN			
237,673	HDFC Bank Limited	4,654,827	5.74	108,000	Taiwan Semiconductor Manufacturing Company Limited	1,890,574	2.34
54,599	Kotak Mahindra Bank Limited	1,151,237	1.42		Total Taiwan	1,890,574	2.34
	Total India	5,806,064	7.16	UNITED KINGDOM			
INDONESIA				20,454	Anglo American plc	677,276	0.84
1,759,949	Bank Rakyat Indonesia Persero Tbk PT	555,165	0.69	22,167	Diageo plc	990,539	1.22
	Total Indonesia	555,165	0.69	16,953	Reckitt Benckiser Group plc	1,290,811	1.59
IRELAND				40,657	Shell plc	1,160,491	1.43
896	CRH plc	45,242	0.06	42,853	SSE plc	955,330	1.18
3,920	Linde plc	1,393,325	1.72		Total United Kingdom	5,074,447	6.26
	Total Ireland	1,438,567	1.78				

The accompanying notes form an integral part of these financial statements.

Threadneedle (Lux) - Global Extended Alpha

Portfolio Statement

(continued)

Quantity	Investment	Market Value USD	% of Net Asset Value*	Quantity	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing (continued)				Undertakings for collective investments in transferable securities			
Equities (continued)				Funds			
UNITED STATES				IRELAND			
10,515	Abbott Laboratories	1,064,749	1.31	2,255,696	BlackRock ICS US Dollar Liquidity Fund	2,255,696	2.79
1,214	Adobe Inc.	467,839	0.58		Total Ireland	2,255,696	2.79
6,115	Advanced Micro Devices Inc.	599,331	0.74				
2,041	Alphabet Inc. - A	211,713	0.26		Total Funds	2,255,696	2.79
38,905	Amazon.com Inc.	4,018,498	4.97		Total Undertakings for collective investments in transferable securities	2,255,696	2.79
3,305	Cooper Companies Inc.	1,233,954	1.53		Total value of investments	73,822,965	91.16
4,170	CrowdStrike Holdings Inc. - A	572,374	0.71				
1,856	Deere & Company	766,305	0.95				
13,904	Ecolab Inc.	2,301,529	2.84				
9,143	Electronic Arts Inc.	1,101,274	1.36				
2,808	Elevance Health Inc.	1,291,146	1.59				
4,376	Eli Lilly & Company	1,502,806	1.86				
642	Equinix Inc.	462,908	0.57				
8,077	IntercontinentalExchange Inc.	842,350	1.04				
4,837	Intuit Inc.	2,156,480	2.66				
2,986	JPMorgan Chase & Company	389,106	0.48				
3,192	Mastercard Inc. - A	1,160,005	1.43				
1,403	Mercadolibre Inc.	1,849,238	2.29				
14,375	Micron Technology Inc.	867,388	1.07				
9,829	NextEra Energy Inc.	757,619	0.94				
4,167	NVIDIA Corp.	1,157,468	1.43				
10,277	ON Semiconductor Corp.	846,003	1.04				
9,437	Paypal Holdings Inc.	716,646	0.88				
7,597	PepsiCo Inc.	1,384,933	1.71				
11,171	QUALCOMM Inc.	1,425,196	1.76				
2,395	Thermo Fisher Scientific Inc.	1,380,406	1.70				
22,200	T-Mobile USA Inc.	3,215,448	3.97				
15,502	Trimble Inc.	812,615	1.00				
51,644	Uber Technologies Inc.	1,637,115	2.02				
3,855	Union Pacific Corp.	775,857	0.96				
11,248	Walt Disney Company	1,126,262	1.39				
	Total United States	38,094,561	47.04				
	Total Equities	71,567,269	88.37				
	Total Transferable securities and money market instruments admitted to an official exchange listing	71,567,269	88.37				

(Total cost: USD 70,911,032)

*Minor differences due to rounding.

Threadneedle (Lux) - Enhanced Commodities

Portfolio Statement

as at March 31, 2023

Nominal Value	Investment	Market Value USD	% of Net Asset Value*	Nominal Value	Investment	Market Value USD	% of Net Asset Value*
Transferable securities and money market instruments admitted to an official exchange listing				Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
Supranationals, Governments and Local Public Authorities, Debt Instruments				Supranationals, Governments and Local Public Authorities, Debt Instruments			
UNITED STATES				UNITED STATES			
USD 19,000,000	United States Treasury Bill 0.00% 07/09/2023	18,613,453	9.33	USD 29,000,000	United States Treasury Bill 0.00% 11/04/2023	28,970,516	14.52
	Total United States	18,613,453	9.33	USD 29,000,000	United States Treasury Bill 0.00% 18/04/2023	28,945,022	14.51
Total Supranationals, Governments and Local Public Authorities, Debt Instruments				USD 30,000,000	United States Treasury Bill 0.00% 25/04/2023	29,916,903	15.00
18,613,453 9.33				USD 32,000,000	United States Treasury Bill 0.00% 04/05/2023	31,874,828	15.99
Structured Instruments - Commodities				USD 32,000,000	United States Treasury Bill 0.00% 11/05/2023	31,846,141	15.97
IRELAND				USD 17,000,000	United States Treasury Bill 0.00% 18/05/2023	16,902,570	8.47
1,563	Invesco Physical Gold ETC 0.00%	298,689	0.15	Total United States			
	Total Ireland	298,689	0.15	168,455,980 84.46			
Total Structured Instruments - Commodities				Total Supranationals, Governments and Local Public Authorities, Debt Instruments			
298,689 0.15				168,455,980 84.46			
Total Transferable securities and money market instruments admitted to an official exchange listing				Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
18,912,142 9.48				168,455,980 84.46			
				Total value of investments			
				187,368,122 93.94			
				(Total cost: USD 186,671,892)			

*Minor differences due to rounding.

Notes to the Financial Statements

1 GENERAL

Threadneedle (Lux) (the "SICAV") is an investment company with variable capital (*Société d'Investissement à Capital Variable*) governed by Part I of the law of December 17, 2010, relating to Undertakings for Collective Investment, as amended.

The SICAV offers investors the opportunity to invest in separate Portfolios (the "Portfolios"). Each Portfolio has a different investment objective and is a separate portfolio of assets represented by separate Shares. Each Portfolio may have one or more Classes of Shares (the "Share Classes") related to it. The SICAV as a whole, including all of the existing Portfolios and all future Portfolios, is one legal entity. However, with regard to third parties and, in particular, with regard to the SICAV's creditors and as between Shareholders, each Portfolio shall be exclusively responsible for all liabilities attributable to it.

Significant events during the year:

New Prospectuses

New Prospectuses have been issued in July 2022 and January 2023.

Reduction in Fees and Expenses

As from August 1, 2022 the Asset Management fees and the Operating Expenses fees have been reduced on some Share Classes of several Portfolios as disclosed in Note 5.

Closing of Portfolio

With effect from May 21, 2021 the Threadneedle (Lux) – STANLIB Africa Equity Portfolio was in liquidation and the final redemption has been paid on January 23, 2023.

Launching of Share Classes

The following Share Classes were launched during the year ended March 31, 2023:

Share Class	Portfolio	Effective Date
ASH	Threadneedle (Lux) - Global Focus	April 27, 2022
ASH	Threadneedle (Lux) - American Smaller Companies	April 27, 2022

The following Share Classes were closed during the year ended March 31, 2023:

AEP	Threadneedle (Lux) - Euro Dynamic Real Return	March 23, 2023
IE	Threadneedle (Lux) - Euro Dynamic Real Return	March 27, 2023
IEP	Threadneedle (Lux) - Euro Dynamic Real Return	March 23, 2023
LE	Threadneedle (Lux) - Euro Dynamic Real Return	March 28, 2023
LEP	Threadneedle (Lux) - Euro Dynamic Real Return	March 23, 2023
ZE	Threadneedle (Lux) - Euro Dynamic Real Return	March 23, 2023
ZEP	Threadneedle (Lux) - Euro Dynamic Real Return	March 23, 2023

As at March 31, 2023 the active Portfolios of the SICAV are as follows:

The Bond Portfolios:

- Threadneedle (Lux) - Global Corporate Bond
- Threadneedle (Lux) - European Corporate Bond
- Threadneedle (Lux) - European High Yield Bond
- Threadneedle (Lux) - European Short-Term High Yield Bond
- Threadneedle (Lux) - European Social Bond
- Threadneedle (Lux) - European Strategic Bond
- Threadneedle (Lux) - Emerging Market Corporate Bonds¹
- Threadneedle (Lux) - Emerging Market Debt
- Threadneedle (Lux) - Global Emerging Market Short-Term Bonds¹
- Threadneedle (Lux) - US High Yield Bond¹
- Threadneedle (Lux) - Flexible Asian Bond

The Asset Allocation Portfolios:

- Threadneedle (Lux) - Euro Dynamic Real Return
- Threadneedle (Lux) - Global Dynamic Real Return
- Threadneedle (Lux) - Global Multi Asset Income

Notes to the Financial Statements

(continued)

1 GENERAL

(continued)

The Equity Portfolios:

- Threadneedle (Lux) - Emerging Market ESG Equities
- Threadneedle (Lux) - Global Focus¹
- Threadneedle (Lux) - Global Emerging Market Equities¹
- Threadneedle (Lux) - Global Equity Income
- Threadneedle (Lux) - Global Select
- Threadneedle (Lux) - Global Smaller Companies
- Threadneedle (Lux) - American¹
- Threadneedle (Lux) - American Select
- Threadneedle (Lux) - American Smaller Companies
- Threadneedle (Lux) - Asia Contrarian Equity¹
- Threadneedle (Lux) - Asia Equities
- Threadneedle (Lux) - US Contrarian Core Equities
- Threadneedle (Lux) - US Disciplined Core Equities
- Threadneedle (Lux) - Pan European ESG Equities
- Threadneedle (Lux) - Pan European Equity Dividend
- Threadneedle (Lux) - Pan European Small Cap Opportunities¹
- Threadneedle (Lux) - Pan European Smaller Companies
- Threadneedle (Lux) - European Select
- Threadneedle (Lux) - European Smaller Companies
- Threadneedle (Lux) - Asian Equity Income¹
- Threadneedle (Lux) - Global Technology¹
- Threadneedle (Lux) - UK Equities
- Threadneedle (Lux) - UK Equity Income

The Absolute Return Portfolios:

- Threadneedle (Lux) - American Absolute Alpha
- Threadneedle (Lux) - Credit Opportunities
- Threadneedle (Lux) - Global Investment Grade Credit Opportunities
- Threadneedle (Lux) - Pan European Absolute Alpha

The Extended Alpha Portfolios:

- Threadneedle (Lux) - American Extended Alpha
- Threadneedle (Lux) - Global Extended Alpha

The Specialist Portfolio:

- Threadneedle (Lux) - Enhanced Commodities

¹As at March 31, 2023, these Portfolios have been authorised by the Securities and Futures Commission in Hong Kong and are available to the public of Hong Kong.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared and presented in accordance with generally accepted accounting principles applicable to UCITS (Undertakings for Collective Investments in Transferable Securities) investment funds in Luxembourg and require management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

The financial statements are presented on the basis of the Net Asset Value of the Portfolios which are calculated as of March 31, 2023. The last official trading Net Asset Value of the corresponding Portfolios has been calculated as of March 31, 2023.

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to investment funds under the going concern basis of accounting except for the Threadneedle (Lux) - STANLIB Africa Equity Portfolio, which was put into liquidation on May 21, 2021 and for which the final redemption occurred on January 23, 2023, for the Threadneedle (Lux) - Euro Dynamic Real Return Portfolio, which was put into liquidation on April 28, 2023 and for Threadneedle (Lux) - Emerging Market ESG Equities Portfolio and the Threadneedle (Lux) - American Absolute Alpha Portfolio which were put into liquidation on July 13, 2023. As such, the financial statements for those Portfolios have been prepared on a non-going concern basis and any additional costs in respect of the termination of those Portfolios will be borne by the Management Company.

Notes to the Financial Statements

(continued)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

I) Valuation of securities

Transferable securities, money market instruments and any financial assets listed or dealt in on a regulated market are valued at their last exchange price in the relevant market at the time of closure of the market. If such prices are not representative of their fair market value, such securities are stated at the fair value at which it is expected they may be resold, as determined in good faith by or under the direction of the Board of Directors.

Fixed income securities not traded on such markets are valued at the last available price or yield equivalents obtained from one or more dealers or pricing services approved by the Board of Directors, or any other price deemed appropriate by the Board of Directors.

Money Market Instruments (or other instruments in line with market convention in the jurisdiction in which the instrument is held) with a remaining maturity of 90 days or less will be valued by the amortised cost method, which approximates market value. Under this valuation method, the relevant Portfolio's investments are valued at their acquisition cost or the last market value prior to the 90 day period commencing (where an instrument at purchase date originally had more than 90 days to maturity) and adjusted for amortisation of premium or accretion of discount rather than at market value.

Units or shares of open-ended undertakings for collective investments ("UCIs") are valued at their last determined and available net asset value (the "Net Asset Value") or, if such price is not representative of the fair market value of such assets, then the price shall be determined by the SICAV, on a fair and equitable basis. Units or shares of closed-ended UCIs are valued at their last available stock market value.

The directors of the SICAV (the "Directors"), in their discretion, may permit some other method of valuation to be used if they consider that such valuation better reflects the fair value of any asset of the SICAV.

II) Forward Currency Exchange Contracts

For the purpose of hedging against specific currency risk or investing in other currencies, the SICAV may enter into forward currency exchange contracts. At the year-end, open forward currency exchange contracts are valued at the forward rates applicable for the remaining period until maturity. The net movement in the unrealised gain/(loss) arising on forward currency exchange contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2023 are disclosed in Note 9.

III) Futures Contracts

The SICAV may enter into futures exchange contracts. Open futures contracts are valued at the prices on the exchange for which the contracts are traded on. The net movement in the unrealised gain/(loss) arising on futures contracts is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2023 are disclosed in Note 11.

IV) Swaps

The SICAV may enter into Interest Rate Swaps ("IRS"), Credit Default Swaps ("CDS") and Total Return Swaps ("TRS"). IRS are valued on the basis of their market value established by reference to the applicable interest rate curve. CDS are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. An upfront payment, if any, made by the SICAV is recorded as an asset in the Statement of Net Assets. An upfront payment, if any, received by the SICAV is recorded as a liability in the Statement of Net Assets. TRS are valued by reference to the mark to market value based on the market value of the underlying asset. The net movement in the unrealised gain or loss arising on swaps is recorded in the Statement of Operations and Changes in Net Assets. The contracts outstanding as at March 31, 2023 are disclosed in Note 10. Dividends payable on swaps short positions, if any, are recorded as a liability in the Statement of Net Assets.

V) Options

Options traded on a regulated market are valued at the market price on the valuation date. Such options open as at March 31, 2023 are shown in the Schedule of Investments. Over-the-counter ("OTC") options are valued based on prices received from third party pricing agents/models. Such options open as at March 31, 2023 are shown in Note 12. Unrealised gains or losses arising at the time of reporting from the valuation of options trades are taken into account in the Statement of Operations and Changes in Net Assets.

VI) Translation of currencies

The accounts of each Portfolio are kept in the currency in which its net assets are expressed. The relevant Statement of Net Assets, Statement of Operations and Changes in Net Assets and the Schedule of Investments are expressed in this currency (the "base currency").

During the year, transactions, income and expenses denominated in a currency other than the base currency are recorded on the basis of exchange rates prevailing on the date they occur or accrue to the Portfolio.

At the date of the Statement of Net Assets, monetary assets and liabilities denominated in a currency other than the base currency are translated into the base currency on the basis of exchange rates prevailing on that date. Exchange differences are included in the Statement of Operations and Changes in Net Assets.

Notes to the Financial Statements

(continued)

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(continued)

The aggregated Statement of Net Assets and Statement of Operations and Changes in Net Assets are presented in USD based on the exchange rates ruling at the date of the Statement of Net Assets. Exchange rates used as at March 31, 2023 are: 1 USD = 1.493094 AUD, 1 USD = 0.920429 EUR, 1 USD = 0.808767 GBP, 1 USD = 0.913550 CHF, 1 USD = 10.369572 SEK, 1 USD = 6.856547 DKK, 1 USD = 10.473069 NOK, 1 USD = 7.849971 HKD, 1 USD = 1.329550 SGD.

The difference between the opening net assets stated at exchange rates ruling at the beginning of the year and their value at the end of the year is shown as a currency translation adjustment in the Aggregated Statement of Operations and Changes in Net Assets under the heading Exchange differences.

VII) Cash at bank

The cash at bank reflected in the Statements of Net Assets includes also the margins on futures contracts and cash collateral paid by the Portfolios for swaps transactions and forward currency exchange contracts.

Cash and margins on futures contracts are valued at cost, which approximates the market value.

VIII) Term deposits

Term deposits are valued at cost, which approximates the market value.

IX) Investment transactions and investment income

Securities are recorded at cost, and where applicable on the basis of exchange rates prevailing on the date they are purchased.

Results on sales of securities are determined on the basis of the average cost method. Investment transactions are accounted for on the trade date. Dividends are accounted for on the ex-dividend date. Interest income is recorded on an accrual basis. Discounts/Premium on zero coupon bonds are accreted as adjustments to interest income.

Interest, dividends and capital gains on securities may be subject to withholding or capital gains taxes in certain countries.

X) Distribution policy

The policy of the SICAV in respect of all Share Classes of Portfolios, with the exception of Classes whose denomination ends in 'C', 'M', 'P' or 'T', is to make no distributions, to accumulate in such Portfolios all net earnings and to reinvest these within the same Portfolio and Class. In respect of Classes whose denomination ends in 'C', 'M', 'P' or 'T', the SICAV intends to make distributions, with a frequency, at least annually, and in an amount to be determined by the Directors. The Shareholders of these Share Classes have the option to receive the dividend or to reinvest it in the same Share Class.

XI) Asset management fee rebates

Cross investments and investments in other Columbia Threadneedle funds are either made in non-fee paying Share Classes or any management fee paid is fully rebated. Please also refer to note 18 for details on cross investments.

3 TAXATION

Under current laws and practice, the SICAV is not liable to any Luxembourg income tax, or any Luxembourg capital gains on the realised capital appreciation of the assets of the SICAV nor are dividends paid by the SICAV liable to any Luxembourg withholding tax.

Under the prevailing law and regulations, the SICAV is subject, in the Grand Duchy of Luxembourg, to an annual subscription tax ("*taxe d'abonnement*") of 0.05%, payable on a quarterly basis and assessed on its Net Asset Value at the end of each quarter. No tax is due on the assets held by the SICAV in other UCITS already subject to that tax in Luxembourg.

In respect of the Institutional Share Classes, a reduced annual subscription tax of 0.01% is levied on the Net Asset Value at the last day of each calendar quarter in accordance with the law of December 17, 2010, as amended.

In addition, those portfolios whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions are also subject to a reduced tax of 0.01%. Again, no such tax is due on the portion of the assets of the SICAV invested in other Luxembourg UCITS, if any.

For the avoidance of doubt, this *taxe d'abonnement* forms part of the SICAVs Operating Expenses.

Although the SICAV's realised capital gains are not taxable in Luxembourg, whether short-or-long term, these realised capital gains may be subject to tax in the countries of origin.

4 MISCELLANEOUS FEES

The miscellaneous fees are mainly composed of penalties due under the Central Securities Depositories Regulation and compensation to investors negatively impacted by a NAV error.

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

The SICAV may, on behalf of the different Portfolios, enter into borrowing arrangements (subject to the restrictions set out under “Investment Restrictions” in Appendix A of the Prospectus) with, and buy from or sell transferable securities, foreign exchange or other financial instruments through Threadneedle Asset Management Limited (“TAML”), a related entity and its affiliates, provided that such transactions are carried out at normal commercial terms and are in the best interests of the relevant Portfolio and its Shareholders.

For the year ending March 31, 2023, the SICAV did not enter into transactions with connected persons.

The SICAV has appointed Threadneedle Management Luxembourg S.A. (the “Management Company”) to serve as its designated Management Company in accordance with Chapter 15 of the law of December 17, 2010, as amended. Under the Management Company Services Agreement, the Management Company provides investment management, administrative and marketing services to the SICAV, subject to the overall supervision and control of the Board of Directors.

Neither the Management Company nor TAML earned commissions related to brokerage transactions.

Certain officers and/or directors of the Management Company, the SICAV and other Columbia Threadneedle Group entities are also officers and/or directors of TAML.

The Management Company (on behalf of the SICAV) has delegated certain marketing and/or distribution functions to other Columbia Threadneedle Group entities. The Management Company receives a monthly fee for asset management services at an annual rate detailed in this note, expressed as a percentage of the average daily net assets for each of the Portfolios. The Management Company is responsible for paying sub-distribution fees out of this fee. Some of the sub-advisors are related entities.

As described in Note 8, the Management Company may also receive performance fees with respect to all A, D, I and Z Shares of the Threadneedle (Lux) - American Absolute Alpha Portfolio, with respect to all J and Y Shares of the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio and with respect to all A, D, I, L and Z Shares of the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio.

All expenses incurred in the operation of the SICAV and defined below (hereafter the “Operating Expenses”, “Asset Management Fee” or “Portfolio Charges”, together, the “Expenses”) are fixed at the rates shown in the tables from page 233 onwards. All expenses are accrued daily based on the Net Asset Value of the relevant Share Class in the relevant Portfolio.

The Operating Expenses include, among other things, taxes, expenses for legal and auditing services, costs of printing proxies, stock certificates, Shareholders’ reports and notices, Prospectuses and Key Investor Information and other promotional expenses, fees and charges of the Depositary and its correspondents, and of the Domiciliary Agent, Administrative Agent, Registrar and Transfer Agent and of any paying agent, expenses of the issue and redemption of Shares, registration fees and expenses in various jurisdictions, listing fees, fees of unaffiliated Directors of the SICAV, expenses of the Directors and officers of the SICAV and the Sub-Advisors relating to attendance at meetings of the Directors and of the Shareholders of the SICAV, translation costs, accounting and pricing costs (including the calculation of Net Asset Value per Share), insurance, litigation and other extraordinary or non-recurring expenses, and all other expenses properly payable by the SICAV. The Operating Expenses also include the service fee payable to the Management Company. The Management Company will bear the excess of any Operating Expenses above the annual rate. Conversely the Management Company will be entitled to retain any amount by which the annual rate of Operating Expenses exceeds the actual expenses incurred by the SICAV.

Furthermore, the Management Company is entitled to receive an asset management fee (the “Asset Management Fee”) as more fully described in the tables from page 233 onwards which are accrued daily and paid monthly. An Asset Management Fee is not payable for X Shares and 4 Shares. For the avoidance of doubt, Operating Expenses do not include either Asset Management Fees or performance fees which are separate and distinct.

The SICAV offers B Shares on the Threadneedle (Lux) - Global Technology Portfolio.

Those B Shares are a legacy Share Class available only for further subscription by existing Shareholders and bear no initial sales charge.

A SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Bond Portfolios	Maximum 3.0%	Maximum 0.75%
Equity Portfolios and Asset Allocation Portfolios	Maximum 5.0%	Maximum 0.75%
Absolute Return Portfolios	Maximum 5.0%	Maximum 0.75%
Extended Alpha Portfolios	Maximum 5.0%	Maximum 0.75%
Specialist Portfolio	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.60%	0.20% ¹	USD
	Threadneedle (Lux) - European Corporate Bond	0.60% ²	0.20% ³	EUR
	Threadneedle (Lux) - European High Yield Bond	1.25%	0.20% ³	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.75%	0.15%	EUR
	Threadneedle (Lux) - European Social Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.90%	0.20% ¹	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.35%	0.20% ³	USD
	Threadneedle (Lux) - Emerging Market Debt	1.35%	0.20% ³	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.30%	0.20% ³	USD
	Threadneedle (Lux) - US High Yield Bond	1.25%	0.20% ³	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.90%	0.20% ¹	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	1.25%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	1.35%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset Income	1.25%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	1.50%	0.20% ³	USD
	Threadneedle (Lux) - Global Focus	1.50%	0.20% ³	USD
	Threadneedle (Lux) - Global Emerging Market Equities	1.50%	0.20% ³	USD
	Threadneedle (Lux) - Global Equity Income	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	1.50%	0.30%	EUR
	Threadneedle (Lux) - American	1.50%	0.30%	USD
	Threadneedle (Lux) - American Select	1.50%	0.30%	USD
	Threadneedle (Lux) - American Smaller Companies	1.50%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	1.50%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	1.50%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	1.50%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.55%	0.15%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.30%	0.20% ¹	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.50%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.50%	0.35%	EUR
	Threadneedle (Lux) - European Select	1.50%	0.30%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Technology	1.65%	0.30%	USD
	Threadneedle (Lux) - UK Equities	1.50%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	1.50%	0.30%	GBP
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	1.50%	0.30%	USD
	Threadneedle (Lux) - Credit Opportunities	1.00%	0.20%	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.90%	0.20% ³	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	1.50%	0.35%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	1.50%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	1.50%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	1.00%	0.20% ¹	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

B SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Nil

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolio				
	Threadneedle (Lux) - Global Technology	2.00%	0.35%	USD

D SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 1.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	1.35%	0.20% ¹	USD
	Threadneedle (Lux) - European Strategic Bond	1.45%	0.20% ¹	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.45%	0.20% ³	USD
	Threadneedle (Lux) - Emerging Market Debt	1.45%	0.20% ³	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	1.45%	0.20% ³	USD
	Threadneedle (Lux) - US High Yield Bond	1.45%	0.20% ³	USD
	Threadneedle (Lux) - Flexible Asian Bond	1.20%	0.20% ¹	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	2.00%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Multi Asset income	2.00%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Global Focus	2.25%	0.20% ³	USD
	Threadneedle (Lux) - Global Emerging Market Equities	2.25%	0.20% ³	USD
	Threadneedle (Lux) - Global Equity Income	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Smaller Companies	2.00%	0.30%	EUR
	Threadneedle (Lux) - American	1.85%	0.30%	USD
	Threadneedle (Lux) - American Select	2.25%	0.30%	USD
	Threadneedle (Lux) - American Smaller Companies	2.00%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	2.25%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	2.00%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	2.00%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.75%	0.15%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.50%	0.20% ¹	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.85%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	2.40%	0.35%	EUR
	Threadneedle (Lux) - European Select	2.00%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	2.25%	0.30%	USD
	Threadneedle (Lux) - Global Technology	2.00%	0.30%	USD
	Threadneedle (Lux) - UK Equities	2.25%	0.35%	GBP
	Threadneedle (Lux) - UK Equity Income	2.25%	0.30%	GBP

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	1.45%	0.20% ³	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	2.00%	0.35%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	2.00%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	2.00%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	1.25%	0.20% ¹	USD

I SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.40% ⁴	0.10% ⁵	USD
	Threadneedle (Lux) - European Corporate Bond	0.40%	0.10% ⁶	EUR
	Threadneedle (Lux) - European High Yield Bond	0.55% ⁷	0.10% ⁶	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.40%	0.10%	EUR
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.40%	0.10% ⁵	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.65%	0.10% ⁶	USD
	Threadneedle (Lux) - Emerging Market Debt	0.65%	0.10% ⁶	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.65%	0.10% ⁶	USD
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.40%	0.10% ⁵	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.65%	0.20%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	0.75%	0.20%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.65%	0.10% ⁵	USD
	Threadneedle (Lux) - Global Focus	0.75%	0.10% ⁶	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.10% ⁶	USD
	Threadneedle (Lux) - Global Equity Income	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.10% ⁶	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - American	0.70%	0.20%	USD
	Threadneedle (Lux) - American Select	0.80%	0.20%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.20%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.20%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.80%	0.25%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.25%	0.10%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.65%	0.10% ⁵	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.50%	0.15%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.85%	0.25%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.20%	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.20%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.20%	USD
	Threadneedle (Lux) - Global Technology	0.85%	0.20%	USD
	Threadneedle (Lux) - UK Equities	0.65%	0.20%	GBP
	Threadneedle (Lux) - UK Equity Income	0.65%	0.20%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity*	1.25%	0.35%	USD
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.20%	USD
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.10%	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.10% ⁶	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.20%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.15%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.15%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.80%	0.10% ⁵	USD

J SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

A performance fee is also payable for J Shares, as described in the section with the heading "Performance fee" in the main body of the Prospectus.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolio				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.25%	0.10% ⁶	EUR

L SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
Asset Allocation Portfolio				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.50%	0.20%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.35%	0.10% ⁵	USD
	Threadneedle (Lux) - UK Equity Income	0.50%	0.20%	GBP
Absolute Return Portfolios				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.20%	0.10% ⁶	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.375%	0.20%	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

N SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.30%	0.10% ⁵	USD
	Threadneedle (Lux) - European Social Bond	0.30%	0.10%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Smaller Companies	0.55%	0.20%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.10%	0.10%	USD
	Threadneedle (Lux) - UK Equities	0.60%	0.08%	GBP
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.45%	0.10% ⁵	USD

S SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - Emerging Market Debt	1.50%	0.20% ³	USD

T SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolio				
	Threadneedle (Lux) - US High Yield Bond	0.55%	0.10%	USD
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.90%	0.19%	USD
	Threadneedle (Lux) - UK Equities	0.60%	0.12%	GBP

W SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	Maximum 0.75%

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Emerging Market Corporate Bonds	1.00%	0.20% ³	USD
	Threadneedle (Lux) - Emerging Market Debt	1.00%	0.20% ³	USD
Asset Allocation Portfolio				
	Threadneedle (Lux) - Global Dynamic Real Return	1.40%	0.35%	USD
Equity Portfolios				
	Threadneedle (Lux) - Global Focus	1.40%	0.20% ⁸	USD
	Threadneedle (Lux) - American	1.15%	0.35%	USD
	Threadneedle (Lux) - American Select	1.40%	0.35%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.40%	0.20% ⁸	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	1.55%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	1.65%	0.35%	USD

X SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	Maximum 0.75%

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
Bond Portfolios			
	Threadneedle (Lux) - Global Corporate Bond	0.10% ⁵	USD
	Threadneedle (Lux) - European Corporate Bond	0.10% ⁵	EUR
	Threadneedle (Lux) - European High Yield Bond	0.10% ⁵	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.10%	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.10% ⁵	USD
	Threadneedle (Lux) - Emerging Market Debt	0.10% ⁵	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.10% ⁵	USD
	Threadneedle (Lux) - US High Yield Bond	0.10% ⁵	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.10% ⁵	USD
Equity Portfolios			
	Threadneedle (Lux) - Emerging Market ESG Equities	0.10% ⁵	USD
	Threadneedle (Lux) - Global Focus	0.10% ⁵	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.10% ⁵	USD
	Threadneedle (Lux) - Global Smaller Companies	0.15%	EUR
	Threadneedle (Lux) - Asia Contrarian Equity	0.15%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.15%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.10%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.10% ⁵	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.15%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.15%	USD
Absolute Return Portfolios			
	Threadneedle (Lux) - American Absolute Alpha	0.15%	USD
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.10% ⁵	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.15%	EUR
Specialist Portfolio			
	Threadneedle (Lux) - Enhanced Commodities	0.10% ⁵	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Y SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Absolute Return Portfolio				
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.35%	0.15% ¹	EUR

Z SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	5.00%	Maximum 0.75%

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - Global Corporate Bond	0.40%	0.15% ⁶	USD
	Threadneedle (Lux) - European Corporate Bond	0.40%	0.15% ³	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.15% ³	EUR
	Threadneedle (Lux) - European Short-Term High Yield Bond	0.40%	0.15%	EUR
	Threadneedle (Lux) - European Social Bond	0.30%	0.15%	EUR
	Threadneedle (Lux) - European Strategic Bond	0.40%	0.15% ¹	EUR
	Threadneedle (Lux) - Emerging Market Corporate Bonds	0.60%	0.15% ³	USD
	Threadneedle (Lux) - Emerging Market Debt	0.60%	0.15% ³	USD
	Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	0.60%	0.15% ³	USD
	Threadneedle (Lux) - US High Yield Bond	0.60%	0.15% ³	USD
	Threadneedle (Lux) - Flexible Asian Bond	0.40%	0.15% ¹	USD
Asset Allocation Portfolios				
	Threadneedle (Lux) - Euro Dynamic Real Return	0.75%	0.30%	EUR
	Threadneedle (Lux) - Global Dynamic Real Return	0.75%	0.25%	USD
	Threadneedle (Lux) - Global Multi Asset Income	0.75%	0.30%	USD
Equity Portfolios				
	Threadneedle (Lux) - Emerging Market ESG Equities	0.75%	0.15% ³	USD
	Threadneedle (Lux) - Global Focus	0.75%	0.15% ³	USD
	Threadneedle (Lux) - Global Emerging Market Equities	0.75%	0.15% ³	USD
	Threadneedle (Lux) - Global Equity Income	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.15% ³	USD
	Threadneedle (Lux) - Global Smaller Companies	0.75%	0.30%	EUR
	Threadneedle (Lux) - American	0.75%	0.25%	USD
	Threadneedle (Lux) - American Select	0.75%	0.35%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.30%	USD
	Threadneedle (Lux) - Asia Contrarian Equity	0.75%	0.30%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.30%	USD
	Threadneedle (Lux) - US Contrarian Core Equities	0.75%	0.35%	USD
	Threadneedle (Lux) - US Disciplined Core Equities	0.30%	0.15%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.15% ¹	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.30%	EUR
	Threadneedle (Lux) - Pan European Small Cap Opportunities	0.75%	0.35%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.35%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.30%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.35%	EUR
	Threadneedle (Lux) - Asian Equity Income	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Technology	0.85%	0.30%	USD
	Threadneedle (Lux) - UK Equities	0.75%	0.30%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.30%	GBP
	Threadneedle (Lux) - STANLIB Africa Equity*	1.25%	0.35%	USD
Absolute Return Portfolios				
	Threadneedle (Lux) - American Absolute Alpha	0.75%	0.30%	USD
	Threadneedle (Lux) - Credit Opportunities	0.55%	0.15%	EUR
	Threadneedle (Lux) - Global Investment Grade Credit Opportunities	0.45%	0.15% ¹	EUR
	Threadneedle (Lux) - Pan European Absolute Alpha	0.75%	0.30%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.30%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.30%	USD
Specialist Portfolio				
	Threadneedle (Lux) - Enhanced Commodities	0.75%	0.15% ¹	USD

1 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 5.0%	N/A

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	1.00%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond	1.20%	0.18%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.50%	0.21%	USD
	Threadneedle (Lux) - Global Equity Income	1.50%	0.18%	USD
	Threadneedle (Lux) - Global Select	1.50%	0.18%	USD
	Threadneedle (Lux) - American	1.50%	0.17%	USD
	Threadneedle (Lux) - American Select	1.50%	0.17%	USD
	Threadneedle (Lux) - American Smaller Companies	1.50%	0.18%	USD
	Threadneedle (Lux) - Asia Equities	1.50%	0.20%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.30%	0.23%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.50%	0.20%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	1.50%	0.22%	EUR
	Threadneedle (Lux) - European Select	1.50%	0.15%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.50%	0.22%	EUR
	Threadneedle (Lux) - UK Equity Income	1.50%	0.14%	GBP
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	1.00%	0.17%	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	1.50%	0.19%	USD
	Threadneedle (Lux) - Global Extended Alpha	1.50%	0.19%	USD

2 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.08%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.75%	0.07%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.00%	0.10%	USD
	Threadneedle (Lux) - Global Equity Income	1.00%	0.07%	USD
	Threadneedle (Lux) - Global Select	1.00%	0.07%	USD
	Threadneedle (Lux) - American	1.00%	0.06%	USD
	Threadneedle (Lux) - American Select	1.00%	0.06%	USD
	Threadneedle (Lux) - American Smaller Companies	1.00%	0.07%	USD
	Threadneedle (Lux) - Asia Equities	1.00%	0.09%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.00%	0.08%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.00%	0.09%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	1.00%	0.07%	EUR
	Threadneedle (Lux) - European Select	1.00%	0.06%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.00%	0.07%	EUR
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.06%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.08%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.08%	USD

3 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	Maximum 3.0%	N/A

Sales charges are maximums, which distributors or sub-distributors are allowed to waive in whole or in part, depending on the size of the subscription or upon local market considerations.

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.19%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.17%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.75%	0.18%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.15%	USD
	Threadneedle (Lux) - American	0.75%	0.13%	USD
	Threadneedle (Lux) - American Select	0.75%	0.12%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.18%	USD

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Asia Equities	0.75%	0.20%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.19%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.20%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.16%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.13%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.18%	EUR
	Threadneedle (Lux) - UK Equities	0.75%	0.12%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.13%	GBP
Extended Alpha Portfolio				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.19%	USD

4 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Operating Expenses	Base Currency
Bond Portfolios			
	Threadneedle (Lux) - European Corporate Bond	0.08%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.07%	EUR
Equity Portfolios			
	Threadneedle (Lux) - Pan European ESG Equities	0.08%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.09%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.07%	EUR
Absolute Return Portfolio			
	Threadneedle (Lux) - Credit Opportunities	0.06%	EUR

8 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.12%	EUR
	Threadneedle (Lux) - European High Yield Bond	0.75%	0.11%	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Emerging Market Equities	1.00%	0.14%	USD
	Threadneedle (Lux) - Global Equity Income	1.00%	0.11%	USD
	Threadneedle (Lux) - Global Select	1.00%	0.11%	USD
	Threadneedle (Lux) - American	1.00%	0.10%	USD
	Threadneedle (Lux) - American Select	1.00%	0.10%	USD
	Threadneedle (Lux) - American Smaller Companies	1.00%	0.11%	USD
	Threadneedle (Lux) - Asia Equities	1.00%	0.13%	USD
	Threadneedle (Lux) - Pan European ESG Equities	1.00%	0.12%	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	1.00%	0.13%	EUR

Notes to the Financial Statements

(continued)

5 RELATED PARTY TRANSACTIONS

(continued)

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Equity Portfolios				
<i>(continued)</i>				
	Threadneedle (Lux) - Pan European Smaller Companies	1.00%	0.11%	EUR
	Threadneedle (Lux) - European Select	1.00%	0.10%	EUR
	Threadneedle (Lux) - European Smaller Companies	1.00%	0.11%	EUR
Absolute Return Portfolio				
	Threadneedle (Lux) - Credit Opportunities	0.50%	0.10%	EUR
Extended Alpha Portfolios				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.12%	USD
	Threadneedle (Lux) - Global Extended Alpha	0.75%	0.12%	USD

9 SHARES:

Portfolio (s)	Initial Sales Charge as a % of the amount invested	Exchange Fee
Each Portfolio listed below	N/A	N/A

Portfolio Type	Name of Portfolio	Asset Management Fee	Operating Expenses	Base Currency
Bond Portfolios				
	Threadneedle (Lux) - European Corporate Bond	0.50%	0.10% ⁵	EUR
	Threadneedle (Lux) - European High Yield Bond	0.60%	0.10% ⁹	EUR
Equity Portfolios				
	Threadneedle (Lux) - Global Equity Income	0.75%	0.14%	USD
	Threadneedle (Lux) - Global Select	0.75%	0.10% ¹⁰	USD
	Threadneedle (Lux) - American	0.75%	0.09%	USD
	Threadneedle (Lux) - American Select	0.75%	0.08%	USD
	Threadneedle (Lux) - American Smaller Companies	0.75%	0.14%	USD
	Threadneedle (Lux) - Asia Equities	0.75%	0.16%	USD
	Threadneedle (Lux) - Pan European ESG Equities	0.75%	0.10% ⁵	EUR
	Threadneedle (Lux) - Pan European Equity Dividend	0.75%	0.16%	EUR
	Threadneedle (Lux) - Pan European Smaller Companies	0.75%	0.12%	EUR
	Threadneedle (Lux) - European Select	0.75%	0.09%	EUR
	Threadneedle (Lux) - European Smaller Companies	0.75%	0.14%	EUR
	Threadneedle (Lux) - UK Equities	0.75%	0.08%	GBP
	Threadneedle (Lux) - UK Equity Income	0.75%	0.09%	GBP
Extended Alpha Portfolio				
	Threadneedle (Lux) - American Extended Alpha	0.75%	0.15%	USD

*See note 1.

¹0.25% until July 31, 2022.

²0.90% until July 31, 2022.

³0.30% until July 31, 2022.

⁴0.50% until July 31, 2022.

⁵0.15% until July 31, 2022.

⁶0.20% until July 31, 2022.

⁷0.65% until July 31, 2022.

⁸0.35% until July 31, 2022.

⁹0.13% until July 31, 2022.

¹⁰0.11% until July 31, 2022.

Notes to the Financial Statements

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6 COMMISSION SHARING ARRANGEMENTS

The Management Company and certain Sub-Advisors may enter into commission sharing arrangements with broker-dealers under which certain business services are obtained from such broker-dealers directly or from third parties and are paid for by the broker-dealers out of the commissions they receive on transactions for the SICAV. Consistent with obtaining best execution, brokerage commissions on portfolio transactions for the SICAV may be specifically allocated by the Management Company or each relevant Sub-Advisor to broker-dealers in consideration of any research services rendered as well as for services rendered in the execution of orders by such broker-dealers. Additional information on each Sub-Advisor's practices with respect to commission sharing arrangements is detailed in the section of the Prospectus with the heading "Investment Advisory Arrangements".

Any commission sharing arrangement entered into by the Management company or a Sub-Advisor will operate under the following conditions: (i) the Management Company or the Sub-Advisor will act at all times in the best interest of the SICAV and of its Shareholders when entering into commission sharing arrangements; (ii) the services provided will be in direct relationship to the activities of the Management Company or Sub-Advisor; (iii) brokerage commissions on portfolio transactions for the SICAV will be allocated by the Management Company or the Sub-Advisor to broker-dealers that are entities and not to individuals; (iv) commission sharing arrangements are not a determining factor in the selection of the broker-dealers; (v) the Management Company or the Sub-Advisor will provide reports to the Directors with respect to commission sharing arrangements including the nature of the services it receives; (vi) neither the Management Company, the Sub-Advisor nor any of their connected persons may retain cash or other rebates from broker-dealers; (vii) the goods or services received are of demonstrable benefit to the Shareholders.; and (viii) periodic disclosure will be made in the SICAV's annual report in the form of statement describing any such commission sharing arrangements, including a description of the goods and services received. The goods and services received may include: research that can add value to a Sub-Advisor's decision making process and execution services that enhance the Sub-Advisor's ability to execute transactions.

Only the Sub-Advisor Columbia Management Investment Advisors, LLC may enter into commission sharing arrangements.

7 DIVIDENDS

The SICAV declared the following dividends during the year ended March 31, 2023:

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Corporate Bond	Class AEC	24/06/2022	EUR	0.070	111,727
	Class AEC	26/09/2022	EUR	0.080	117,303
	Class AEC	22/12/2022	EUR	0.075	121,935
	Class AEC	27/03/2023	EUR	0.087	147,580
	Class AUP	24/06/2022	USD	0.082	9,754
	Class AUP	26/09/2022	USD	0.086	10,591
	Class AUP	22/12/2022	USD	0.091	10,285
	Class AUP	27/03/2023	USD	0.101	11,643
	Class DEC	24/06/2022	EUR	0.064	6,059
	Class DEC	26/09/2022	EUR	0.069	6,318
	Class DEC	22/12/2022	EUR	0.068	6,810
	Class DEC	27/03/2023	EUR	0.079	7,160
	Class DUP	24/06/2022	USD	0.074	4,718
	Class DUP	26/09/2022	USD	0.079	4,845
	Class DUP	22/12/2022	USD	0.081	4,987
	Class DUP	27/03/2023	USD	0.091	5,033
	Class IEC	24/06/2022	EUR	0.071	26,772
	Class IEC	26/09/2022	EUR	0.079	15,785
	Class IEC	22/12/2022	EUR	0.073	77,356
	Class IEC	27/03/2023	EUR	0.086	110,934
	Class IEP	24/06/2022	EUR	0.083	7
	Class IEP	26/09/2022	EUR	0.097	7
	Class IEP	22/12/2022	EUR	0.092	7
	Class IEP	27/03/2023	EUR	0.103	8
Class IGC	24/06/2022	GBP	0.074	98	
Class IGC	26/09/2022	GBP	0.085	57	
Class IGC	22/12/2022	GBP	0.078	58	
Class IGC	27/03/2023	GBP	0.089	67	
Class IUP	24/06/2022	USD	0.079	43,205	
Class IUP	26/09/2022	USD	0.085	44,685	

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Corporate Bond					
<i>(continued)</i>	Class IUP	22/12/2022	USD	0.085	25,156
	Class IUP	27/03/2023	USD	0.096	26,712
	Class NEC	24/06/2022	EUR	0.071	9,821
	Class NEC	26/09/2022	EUR	0.079	15,222
	Class NEC	22/12/2022	EUR	0.074	27,067
	Class NEC	27/03/2023	EUR	0.087	42,919
	Class NGC	24/06/2022	GBP	0.073	1,383,354
	Class NGC	26/09/2022	GBP	0.083	2,485,421
	Class NGC	22/12/2022	GBP	0.076	2,998,447
	Class NGC	27/03/2023	GBP	0.088	4,058,889
	Class NUP	24/06/2022	USD	0.078	6,297
	Class NUP	26/09/2022	USD	0.082	7,210
	Class NUP	22/12/2022	USD	0.086	8265
	Class NUP	27/03/2023	USD	0.097	11,210
					USD 12,011,784
Threadneedle (Lux) - European Corporate Bond	Class IEP	24/06/2022	EUR	0.034	3
	Class IEP	26/09/2022	EUR	0.039	3
	Class IEP	22/12/2022	EUR	0.044	4
	Class IEP	27/03/2023	EUR	0.048	25,702
					EUR 25,712
Threadneedle (Lux) - European High Yield Bond	Class IEP	27/03/2023	EUR	0.351	2,074,526
	Class ZEP	27/03/2023	EUR	0.350	42,033
	Class 1EP	27/03/2023	EUR	0.343	359,296
	Class 1GP	27/03/2023	GBP	0.337	1,333
	Class 1UT	25/04/2022	USD	0.029	7,694
	Class 1UT	23/05/2022	USD	0.029	7,800
	Class 1UT	24/06/2022	USD	0.034	8,798
	Class 1UT	25/07/2022	USD	0.031	8,309
	Class 1UT	24/08/2022	USD	0.037	6,635
	Class 1UT	26/09/2022	USD	0.029	5,351
	Class 1UT	25/10/2022	USD	0.032	5,798
	Class 1UT	23/11/2022	USD	0.028	4,876
	Class 1UT	22/12/2022	USD	0.029	4,893
	Class 1UT	25/01/2023	USD	0.032	5,269
	Class 1UT	22/02/2023	USD	0.032	3,569
	Class 1UT	27/03/2023	USD	0.034	3,765
	Class 2EP	27/03/2023	EUR	0.351	1,012
	Class 2GP	27/03/2023	GBP	0.340	29
	Class 3EP	27/03/2023	EUR	0.355	655,200
	Class 3FC	27/03/2023	CHF	0.346	2,285
	Class 3GP	27/03/2023	GBP	0.343	23,117
	Class 8EP	27/03/2023	EUR	0.352	1,955,544
	Class 8GP	27/03/2023	GBP	0.344	1,963
	Class 9EP	27/03/2023	EUR	0.355	2,689
	Class 9FC	27/03/2023	CHF	0.345	32
	Class 9GP	27/03/2023	GBP	0.342	29
					EUR 5,191,845

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - European Short-Term High Yield Bond	Class AEP	27/03/2023	EUR	3.485	1,089
	Class IEP	27/03/2023	EUR	3.538	331,231
	Class IGC	27/03/2023	GBP	3.616	33
	Class XGC	27/03/2023	GBP	3.742	215,386
					EUR 547,739
Threadneedle (Lux) - European Social Bond	Class AEP	24/06/2022	EUR	0.026	1,170
	Class AEP	26/09/2022	EUR	0.028	1,269
	Class AEP	22/12/2022	EUR	0.030	1,360
	Class AEP	27/03/2023	EUR	0.034	1,541
	Class ASC	24/06/2022	SGD	0.028	2
	Class ASC	26/09/2022	SGD	0.030	2
	Class ASC	22/12/2022	SGD	0.034	2
	Class ASC	27/03/2023	SGD	0.037	3
	Class AUC	24/06/2022	USD	0.027	3
	Class AUC	26/09/2022	USD	0.027	3
	Class AUC	22/12/2022	USD	0.032	3
	Class AUC	27/03/2023	USD	0.035	3
	Class IEP	24/06/2022	EUR	0.027	77,800
	Class IEP	26/09/2022	EUR	0.030	81,738
	Class IEP	22/12/2022	EUR	0.031	84,213
	Class IEP	27/03/2023	EUR	0.036	93,226
	Class ISC	24/06/2022	SGD	0.028	2
	Class ISC	26/09/2022	SGD	0.031	2
	Class ISC	22/12/2022	SGD	0.034	2
	Class ISC	27/03/2023	SGD	0.037	3
	Class IUC	24/06/2022	USD	0.026	2,431
	Class IUC	26/09/2022	USD	0.031	2,306
	Class IUC	22/12/2022	USD	0.033	2,699
	Class IUC	27/03/2023	USD	0.035	2,704
	Class NEP	24/06/2022	EUR	2.732	267,909
	Class NEP	26/09/2022	EUR	2.817	290,888
	Class NEP	22/12/2022	EUR	3.175	309,245
	Class NEP	27/03/2023	EUR	3.497	389,704
	Class ZEP	24/06/2022	EUR	0.028	16,537
	Class ZEP	26/09/2022	EUR	0.029	16,855
	Class ZEP	22/12/2022	EUR	0.031	18,017
	Class ZEP	27/03/2023	EUR	0.034	19,761
Class ZGC	24/06/2022	GBP	0.026	130,082	
Class ZGC	26/09/2022	GBP	0.030	165,116	
Class ZGC	22/12/2022	GBP	0.033	200,521	
Class ZGC	27/03/2023	GBP	0.035	220,183	
					EUR 2,397,305
Threadneedle (Lux) - European Strategic Bond	Class AEP	25/04/2022	EUR	0.033	22,417
	Class AEP	23/05/2022	EUR	0.033	22,344
	Class AEP	24/06/2022	EUR	0.034	23,102
	Class AEP	25/07/2022	EUR	0.034	23,342
	Class AEP	24/08/2022	EUR	0.034	23,523
	Class AEP	26/09/2022	EUR	0.038	26,906

Notes to the Financial Statements

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - European Strategic Bond (continued)	Class AEP	25/10/2022	EUR	0.038	27,088
	Class AEP	23/11/2022	EUR	0.038	27,298
	Class AEP	22/12/2022	EUR	0.041	30,164
	Class AEP	25/01/2023	EUR	0.041	30,321
	Class AEP	22/02/2023	EUR	0.041	31,583
	Class AEP	27/03/2023	EUR	0.043	32,860
	Class DEP	25/04/2022	EUR	0.025	39,717
	Class DEP	23/05/2022	EUR	0.025	38,868
	Class DEP	24/06/2022	EUR	0.025	38,637
	Class DEP	25/07/2022	EUR	0.025	38,247
	Class DEP	24/08/2022	EUR	0.025	38,091
	Class DEP	26/09/2022	EUR	0.029	44,199
	Class DEP	25/10/2022	EUR	0.029	43,716
	Class DEP	23/11/2022	EUR	0.029	43,731
	Class DEP	22/12/2022	EUR	0.030	45,239
	Class DEP	25/01/2023	EUR	0.030	42,143
	Class DEP	22/02/2023	EUR	0.030	40,716
	Class DEP	27/03/2023	EUR	0.032	42,797
					EUR 817,049
Threadneedle (Lux) - Emerging Market Corporate Bonds	Class AEC	25/04/2022	EUR	0.037	15,705
	Class AEC	23/05/2022	EUR	0.037	15,595
	Class AEC	24/06/2022	EUR	0.037	15,700
	Class AEC	25/07/2022	EUR	0.037	19,546
	Class AEC	24/08/2022	EUR	0.037	19,302
	Class AEC	26/09/2022	EUR	0.040	20,385
	Class AEC	25/10/2022	EUR	0.040	20,547
	Class AEC	23/11/2022	EUR	0.040	21,591
	Class AEC	22/12/2022	EUR	0.043	24,320
	Class AEC	25/01/2023	EUR	0.043	25,232
	Class AEC	22/02/2023	EUR	0.043	24,599
	Class AEC	27/03/2023	EUR	0.042	24,282
	Class AUP	25/04/2022	USD	0.024	17,340
	Class AUP	23/05/2022	USD	0.024	16,918
	Class AUP	24/06/2022	USD	0.024	16,852
	Class AUP	25/07/2022	USD	0.024	16,725
	Class AUP	24/08/2022	USD	0.024	16,576
	Class AUP	26/09/2022	USD	0.027	18,566
	Class AUP	25/10/2022	USD	0.027	18,638
	Class AUP	23/11/2022	USD	0.027	18,610
	Class AUP	22/12/2022	USD	0.029	20,155
	Class AUP	25/01/2023	USD	0.029	20,038
	Class AUP	22/02/2023	USD	0.029	19,622
	Class AUP	27/03/2023	USD	0.028	19,561
	Class DEC	25/04/2022	EUR	0.027	1,275
	Class DEC	23/05/2022	EUR	0.027	1,214
	Class DEC	24/06/2022	EUR	0.027	1,218
	Class DEC	25/07/2022	EUR	0.027	1,156
	Class DEC	24/08/2022	EUR	0.027	1,100

Notes to the Financial Statements

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Emerging Market Corporate Bonds					
<i>(continued)</i>	Class DEC	26/09/2022	EUR	0.029	1,093
	Class DEC	25/10/2022	EUR	0.029	1,315
	Class DEC	23/11/2022	EUR	0.029	1,353
	Class DEC	22/12/2022	EUR	0.031	1,408
	Class DEC	25/01/2023	EUR	0.031	1,442
	Class DEC	22/02/2023	EUR	0.031	1,417
	Class DEC	27/03/2023	EUR	0.031	1,359
	Class IEC	25/04/2022	EUR	0.029	6,065
	Class IEC	23/05/2022	EUR	0.029	5,943
	Class IEC	24/06/2022	EUR	0.029	5,964
	Class IEC	25/07/2022	EUR	0.029	5,758
	Class IEC	24/08/2022	EUR	0.029	5,621
	Class IEC	26/09/2022	EUR	0.031	6,441
	Class IEC	25/10/2022	EUR	0.031	6,560
	Class IEC	23/11/2022	EUR	0.031	8,228
	Class IEC	22/12/2022	EUR	0.033	9,040
	Class IEC	25/01/2023	EUR	0.033	9,262
	Class IEC	22/02/2023	EUR	0.033	9,099
	Class IEC	27/03/2023	EUR	0.033	9,166
	Class XUP	24/06/2022	USD	0.115	10
	Class XUP	26/09/2022	USD	0.120	10
	Class XUP	22/12/2022	USD	0.129	11
	Class XUP	27/03/2023	USD	0.144	12
					USD 568,945
Threadneedle (Lux) - Emerging Market Debt	Class AEC	25/04/2022	EUR	0.032	1,686
	Class AEC	23/05/2022	EUR	0.032	1,653
	Class AEC	24/06/2022	EUR	0.030	1,526
	Class AEC	25/07/2022	EUR	0.030	1,474
	Class AEC	24/08/2022	EUR	0.030	1,440
	Class AEC	26/09/2022	EUR	0.030	1,400
	Class AEC	25/10/2022	EUR	0.030	1,411
	Class AEC	23/11/2022	EUR	0.030	1,469
	Class AEC	22/12/2022	EUR	0.032	1,618
	Class AEC	25/01/2023	EUR	0.032	1,659
	Class AEC	22/02/2023	EUR	0.032	1,631
	Class AEC	27/03/2023	EUR	0.032	1,603
	Class AUP	25/04/2022	USD	0.039	106,883
	Class AUP	23/05/2022	USD	0.039	105,977
	Class AUP	24/06/2022	USD	0.037	99,530
	Class AUP	25/07/2022	USD	0.037	98,705
	Class AUP	24/08/2022	USD	0.037	98,021
	Class AUP	26/09/2022	USD	0.037	97,393
	Class AUP	25/10/2022	USD	0.037	96,612
	Class AUP	23/11/2022	USD	0.037	94,403
	Class AUP	22/12/2022	USD	0.041	103,601
	Class AUP	25/01/2023	USD	0.041	102,393
	Class AUP	22/02/2023	USD	0.041	101,873
	Class AUP	27/03/2023	USD	0.041	100,793

Notes to the Financial Statements

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Emerging Market Debt <i>(continued)</i>	Class SUP	25/04/2022	USD	0.038	1,848
	Class SUP	23/05/2022	USD	0.038	1,801
	Class SUP	24/06/2022	USD	0.036	1,666
	Class SUP	25/07/2022	USD	0.036	1,596
	Class SUP	24/08/2022	USD	0.036	1,596
	Class SUP	26/09/2022	USD	0.036	1,596
	Class SUP	25/10/2022	USD	0.036	1,577
	Class SUP	23/11/2022	USD	0.036	1,557
	Class SUP	22/12/2022	USD	0.039	1,687
	Class SUP	25/01/2023	USD	0.039	1,687
	Class SUP	22/02/2023	USD	0.039	1,632
	Class SUP	27/03/2023	USD	0.039	1,632
	Class XUP	24/06/2022	USD	0.119	11
	Class XUP	26/09/2022	USD	0.110	10
	Class XUP	22/12/2022	USD	0.115	10
	Class XUP	27/03/2023	USD	0.129	11
					USD 1,244,671
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	Class AEC	25/04/2022	EUR	0.018	48,010
	Class AEC	23/05/2022	EUR	0.018	47,011
	Class AEC	24/06/2022	EUR	0.018	47,495
	Class AEC	25/07/2022	EUR	0.018	46,495
	Class AEC	24/08/2022	EUR	0.018	45,675
	Class AEC	26/09/2022	EUR	0.017	42,107
	Class AEC	25/10/2022	EUR	0.017	43,247
	Class AEC	23/11/2022	EUR	0.017	45,528
	Class AEC	22/12/2022	EUR	0.018	50,144
	Class AEC	25/01/2023	EUR	0.018	51,773
	Class AEC	22/02/2023	EUR	0.018	51,317
	Class AEC	27/03/2023	EUR	0.017	48,925
	Class ASC	25/04/2022	SGD	0.025	859
	Class ASC	23/05/2022	SGD	0.025	860
	Class ASC	24/06/2022	SGD	0.025	861
	Class ASC	25/07/2022	SGD	0.025	856
	Class ASC	24/08/2022	SGD	0.025	856
	Class ASC	26/09/2022	SGD	0.024	8,990
	Class ASC	25/10/2022	SGD	0.024	8,943
	Class ASC	23/11/2022	SGD	0.024	810
	Class ASC	22/12/2022	SGD	0.025	720
	Class ASC	25/01/2023	SGD	0.025	739
	Class ASC	22/02/2023	SGD	0.025	732
	Class ASC	27/03/2023	SGD	0.024	693
	Class AUP	25/04/2022	USD	0.019	27,434
	Class AUP	23/05/2022	USD	0.019	26,923
	Class AUP	24/06/2022	USD	0.019	26,758
	Class AUP	25/07/2022	USD	0.019	26,268
	Class AUP	24/08/2022	USD	0.019	26,190
	Class AUP	26/09/2022	USD	0.019	25,973
	Class AUP	25/10/2022	USD	0.019	25,872

Notes to the Financial Statements

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds					
<i>(continued)</i>	Class AUP	23/11/2022	USD	0.019	25,798
	Class AUP	22/12/2022	USD	0.019	25,373
	Class AUP	25/01/2023	USD	0.019	25,295
	Class AUP	22/02/2023	USD	0.019	25,212
	Class AUP	27/03/2023	USD	0.019	24,275
	Class XUP	25/04/2022	USD	0.034	12,704
	Class XUP	23/05/2022	USD	0.034	12,330
	Class XUP	24/06/2022	USD	0.034	12,330
	Class XUP	25/07/2022	USD	0.034	12,330
	Class XUP	24/08/2022	USD	0.034	12,330
	Class XUP	26/09/2022	USD	0.033	11,511
	Class XUP	25/10/2022	USD	0.033	11,511
	Class XUP	23/11/2022	USD	0.033	11,511
	Class XUP	22/12/2022	USD	0.034	11,860
	Class XUP	25/01/2023	USD	0.034	11,860
	Class XUP	22/02/2023	USD	0.034	11,860
	Class XUP	27/03/2023	USD	0.034	6,287
					USD 1,043,441
Threadneedle (Lux) - US High Yield Bond	Class AEC	25/04/2022	EUR	0.048	1,057
	Class AEC	23/05/2022	EUR	0.048	964
	Class AEC	24/06/2022	EUR	0.046	927
	Class AEC	25/07/2022	EUR	0.046	895
	Class AEC	24/08/2022	EUR	0.046	874
	Class AEC	26/09/2022	EUR	0.049	702
	Class AEC	25/10/2022	EUR	0.049	690
	Class AEC	23/11/2022	EUR	0.049	718
	Class AEC	22/12/2022	EUR	0.050	757
	Class AEC	25/01/2023	EUR	0.050	775
	Class AEC	22/02/2023	EUR	0.050	762
	Class AEC	27/03/2023	EUR	0.049	725
	Class AUP	25/04/2022	USD	0.052	12,890
	Class AUP	23/05/2022	USD	0.052	12,725
	Class AUP	24/06/2022	USD	0.050	12,233
	Class AUP	25/07/2022	USD	0.050	12,005
	Class AUP	24/08/2022	USD	0.050	12,015
	Class AUP	26/09/2022	USD	0.053	11,574
	Class AUP	25/10/2022	USD	0.053	11,456
	Class AUP	23/11/2022	USD	0.053	11,462
	Class AUP	22/12/2022	USD	0.055	11,642
	Class AUP	25/01/2023	USD	0.055	11,645
	Class AUP	22/02/2023	USD	0.055	11,581
	Class AUP	27/03/2023	USD	0.054	11,362
	Class DEC	25/04/2022	EUR	0.036	968
	Class DEC	23/05/2022	EUR	0.036	949
	Class DEC	24/06/2022	EUR	0.034	899
	Class DEC	25/07/2022	EUR	0.034	868
	Class DEC	24/08/2022	EUR	0.034	721
	Class DEC	26/09/2022	EUR	0.037	763

Notes to the Financial Statements

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - US High Yield Bond					
<i>(continued)</i>	Class DEC	25/10/2022	EUR	0.037	777
	Class DEC	23/11/2022	EUR	0.037	437
	Class DEC	22/12/2022	EUR	0.037	500
	Class DEC	25/01/2023	EUR	0.037	513
	Class DEC	22/02/2023	EUR	0.037	504
	Class DEC	27/03/2023	EUR	0.037	507
	Class IEC	25/04/2022	EUR	0.036	4
	Class IEC	23/05/2022	EUR	0.036	4
	Class IEC	24/06/2022	EUR	0.034	3
	Class IEC	25/07/2022	EUR	0.034	3
	Class IEC	24/08/2022	EUR	0.034	3
	Class IEC	26/09/2022	EUR	0.036	3
	Class IEC	25/10/2022	EUR	0.036	3
	Class IEC	23/11/2022	EUR	0.036	3
	Class IEC	22/12/2022	EUR	0.037	4
	Class IEC	25/01/2023	EUR	0.037	4
	Class IEC	22/02/2023	EUR	0.037	4
	Class IEC	27/03/2023	EUR	0.036	4
	Class ISC	25/04/2022	SGD	0.039	5,316
	Class ISC	23/05/2022	SGD	0.039	5,589
	Class ISC	24/06/2022	SGD	0.037	5,613
	Class ISC	25/07/2022	SGD	0.037	5,888
	Class ISC	24/08/2022	SGD	0.037	6,411
	Class ISC	26/09/2022	SGD	0.040	7,178
	Class ISC	25/10/2022	SGD	0.040	7,170
	Class ISC	23/11/2022	SGD	0.040	8,052
	Class ISC	22/12/2022	SGD	0.041	9,803
	Class ISC	25/01/2023	SGD	0.041	10,496
	Class ISC	22/02/2023	SGD	0.041	10,764
	Class ISC	27/03/2023	SGD	0.040	11,478
	Class XUP	24/06/2022	USD	0.137	12
	Class XUP	26/09/2022	USD	0.141	13
	Class XUP	22/12/2022	USD	0.138	12
	Class XUP	27/03/2023	USD	0.153	14
					USD 254,693
Threadneedle (Lux) - Flexible Asian Bond	Class ASC	25/04/2022	SGD	0.031	97
	Class ASC	23/05/2022	SGD	0.031	96
	Class ASC	24/06/2022	SGD	0.031	98
	Class ASC	25/07/2022	SGD	0.031	98
	Class ASC	24/08/2022	SGD	0.031	101
	Class ASC	26/09/2022	SGD	0.031	101
	Class ASC	25/10/2022	SGD	0.031	101
	Class ASC	23/11/2022	SGD	0.031	109
	Class ASC	22/12/2022	SGD	0.031	114
	Class ASC	25/01/2023	SGD	0.031	120
	Class ASC	22/02/2023	SGD	0.031	121
	Class ASC	27/03/2023	SGD	0.030	120
	Class AUP	25/04/2022	USD	0.032	22,341
	Class AUP	23/05/2022	USD	0.032	21,537

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Flexible Asian Bond (continued)	Class AUP	24/06/2022	USD	0.032	21,560
	Class AUP	25/07/2022	USD	0.032	21,630
	Class AUP	24/08/2022	USD	0.032	20,285
	Class AUP	26/09/2022	USD	0.033	20,982
	Class AUP	25/10/2022	USD	0.033	19,486
	Class AUP	23/11/2022	USD	0.033	19,559
	Class AUP	22/12/2022	USD	0.033	20,162
	Class AUP	25/01/2023	USD	0.033	20,230
	Class AUP	22/02/2023	USD	0.033	19,400
	Class AUP	27/03/2023	USD	0.031	16,128
	Class AVC	25/04/2022	AUD	0.029	2
	Class AVC	23/05/2022	AUD	0.029	2
	Class AVC	24/06/2022	AUD	0.029	2
	Class AVC	25/07/2022	AUD	0.029	2
	Class AVC	24/08/2022	AUD	0.029	2
	Class AVC	26/09/2022	AUD	0.030	2
	Class AVC	25/10/2022	AUD	0.030	2
	Class AVC	23/11/2022	AUD	0.030	2
	Class AVC	22/12/2022	AUD	0.030	2
	Class AVC	25/01/2023	AUD	0.030	2
	Class AVC	22/02/2023	AUD	0.030	2
	Class AVC	27/03/2023	AUD	0.028	2
	Class ZUP	25/04/2022	USD	0.031	3
	Class ZUP	23/05/2022	USD	0.031	3
	Class ZUP	24/06/2022	USD	0.031	3
	Class ZUP	25/07/2022	USD	0.031	3
	Class ZUP	24/08/2022	USD	0.031	3
	Class ZUP	26/09/2022	USD	0.032	3
	Class ZUP	25/10/2022	USD	0.032	3
	Class ZUP	23/11/2022	USD	0.032	3
	Class ZUP	22/12/2022	USD	0.032	3
	Class ZUP	25/01/2023	USD	0.032	3
	Class ZUP	22/02/2023	USD	0.032	3
	Class ZUP	27/03/2023	USD	0.030	3
					USD 244,636
Threadneedle (Lux) - Euro Dynamic Real Return	Class AEP	26/09/2022	EUR	0.006	0*
	Class IEP	26/09/2022	EUR	0.006	0*
	Class LEP	26/09/2022	EUR	0.006	1
	Class ZEP	26/09/2022	EUR	0.006	1
					EUR 2
Threadneedle (Lux) - Global Dynamic Real Return	Class AEC	25/04/2022	EUR	0.011	730
	Class AEC	23/05/2022	EUR	0.011	723
	Class AEC	24/06/2022	EUR	0.015	990
	Class AEC	25/07/2022	EUR	0.015	956
	Class AEC	24/08/2022	EUR	0.015	934
	Class AEC	26/09/2022	EUR	0.014	848
	Class AEC	25/10/2022	EUR	0.014	849
	Class AEC	23/11/2022	EUR	0.014	884

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(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Dynamic Real Return					
<i>(continued)</i>	Class AEC	22/12/2022	EUR	0.017	1,108
	Class AEC	25/01/2023	EUR	0.017	1,137
	Class AEC	22/02/2023	EUR	0.017	1,116
	Class AEC	27/03/2023	EUR	0.019	1,257
	Class AUP	25/04/2022	USD	0.013	4,142
	Class AUP	23/05/2022	USD	0.013	4,075
	Class AUP	24/06/2022	USD	0.018	5,637
	Class AUP	25/07/2022	USD	0.018	5,620
	Class AUP	24/08/2022	USD	0.018	5,623
	Class AUP	26/09/2022	USD	0.017	5,316
	Class AUP	25/10/2022	USD	0.017	5,189
	Class AUP	23/11/2022	USD	0.017	5,173
	Class AUP	22/12/2022	USD	0.020	5,808
	Class AUP	25/01/2023	USD	0.020	5,790
	Class AUP	22/02/2023	USD	0.020	5,634
	Class AUP	27/03/2023	USD	0.024	6,664
					USD 76,203
Threadneedle (Lux) - Global Multi Asset Income	Class AEC	24/06/2022	EUR	0.069	313,033
	Class AEC	26/09/2022	EUR	0.066	266,392
	Class AEC	22/12/2022	EUR	0.086	379,727
	Class AEC	27/03/2023	EUR	0.085	384,430
	Class AEP	24/06/2022	EUR	0.089	180,810
	Class AEP	26/09/2022	EUR	0.093	179,618
	Class AEP	22/12/2022	EUR	0.112	250,815
	Class AEP	27/03/2023	EUR	0.110	261,451
	Class ASC	24/06/2022	SGD	0.082	1,139
	Class ASC	26/09/2022	SGD	0.079	988
	Class ASC	22/12/2022	SGD	0.103	1,395
	Class ASC	27/03/2023	SGD	0.102	1,218
	Class ASP	24/06/2022	SGD	0.084	332
	Class ASP	26/09/2022	SGD	0.083	309
	Class ASP	22/12/2022	SGD	0.103	406
	Class ASP	27/03/2023	SGD	0.102	407
	Class AUM	25/04/2022	USD	0.032	1,307
	Class AUM	23/05/2022	USD	0.032	1,307
	Class AUM	24/06/2022	USD	0.029	1,184
	Class AUM	25/07/2022	USD	0.029	1,184
	Class AUM	24/08/2022	USD	0.029	1,184
	Class AUM	26/09/2022	USD	0.028	1,143
	Class AUM	25/10/2022	USD	0.028	1,143
	Class AUM	23/11/2022	USD	0.028	1,143
	Class AUM	22/12/2022	USD	0.037	1,511
	Class AUM	25/01/2023	USD	0.037	1,511
	Class AUM	22/02/2023	USD	0.037	1,511
	Class AUM	27/03/2023	USD	0.036	1,470
	Class AUP	24/06/2022	USD	0.083	85,009
	Class AUP	26/09/2022	USD	0.079	80,027
	Class AUP	22/12/2022	USD	0.104	101,164
	Class AUP	27/03/2023	USD	0.104	97,805

Notes to the Financial Statements

(continued)

7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Multi Asset Income <i>(continued)</i>	Class DEC	24/06/2022	EUR	0.066	181,028
	Class DEC	26/09/2022	EUR	0.062	148,914
	Class DEC	22/12/2022	EUR	0.081	205,327
	Class DEC	27/03/2023	EUR	0.080	193,628
	Class DEP	24/06/2022	EUR	0.083	24,637
	Class DEP	26/09/2022	EUR	0.087	23,603
	Class DEP	22/12/2022	EUR	0.104	28,433
	Class DEP	27/03/2023	EUR	0.102	25,210
	Class DUP	24/06/2022	USD	0.075	116,300
	Class DUP	26/09/2022	USD	0.072	99,959
	Class DUP	22/12/2022	USD	0.094	79,868
	Class DUP	27/03/2023	USD	0.094	64,141
	Class ZEC	24/06/2022	EUR	0.077	8
	Class ZEC	26/09/2022	EUR	0.073	7
	Class ZEC	22/12/2022	EUR	0.096	9
	Class ZEC	27/03/2023	EUR	0.095	10
	Class ZUP	24/06/2022	USD	0.083	8
	Class ZUP	26/09/2022	USD	0.080	8
	Class ZUP	22/12/2022	USD	0.105	11
	Class ZUP	27/03/2023	USD	0.105	11
					USD 3,793,193
Threadneedle (Lux) - Emerging Market ESG Equities	Class AEC	26/09/2022	EUR	0.090	9
	Class AUP	26/09/2022	USD	0.085	7
	Class ZEC	26/09/2022	EUR	0.091	9
	Class ZUP	26/09/2022	USD	0.086	8
	Class AEC	27/03/2023	EUR	0.061	7
	Class AUP	27/03/2023	USD	0.065	7
	Class ZEC	27/03/2023	EUR	0.062	7
	Class ZUP	27/03/2023	USD	0.066	7
					USD 61
Threadneedle (Lux) - Global Focus	Class AEP	26/09/2022	EUR	0.136	479,250
	Class AUP	26/09/2022	USD	0.092	3,669
	Class IUP	26/09/2022	USD	0.094	4,737
	Class ZEP	26/09/2022	EUR	0.141	495,188
	Class AEP	27/03/2023	EUR	0.117	506,043
	Class AUP	27/03/2023	USD	0.087	2,983
	Class IUP	27/03/2023	USD	0.090	4,588
	Class ZEP	27/03/2023	EUR	0.121	487,443
					USD 1,983,901
Threadneedle (Lux) - Global Equity Income	Class AEC	24/06/2022	EUR	0.099	506
	Class AEC	26/09/2022	EUR	0.074	347
	Class AEC	22/12/2022	EUR	0.047	16
	Class AEC	27/03/2023	EUR	0.068	24
	Class AUP	24/06/2022	USD	0.106	9
	Class AUP	26/09/2022	USD	0.075	6
	Class AUP	22/12/2022	USD	0.053	4
	Class AUP	27/03/2023	USD	0.076	6

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Equity Income (continued)	Class DEC	24/06/2022	EUR	0.097	8
	Class DEC	26/09/2022	EUR	0.072	5
	Class DEC	22/12/2022	EUR	0.046	4
	Class DEC	27/03/2023	EUR	0.066	5
	Class DUP	24/06/2022	USD	0.104	5,127
	Class DUP	26/09/2022	USD	0.075	3,697
	Class DUP	22/12/2022	USD	0.053	2,613
	Class DUP	27/03/2023	USD	0.075	3,697
	Class 1EP	24/06/2022	EUR	0.116	178,563
	Class 1EP	26/09/2022	EUR	0.090	128,169
	Class 1EP	22/12/2022	EUR	0.060	91,837
	Class 1EP	27/03/2023	EUR	0.083	127,226
	Class 1SC	24/06/2022	SGD	0.104	33,653
	Class 1SC	26/09/2022	SGD	0.076	24,001
	Class 1SC	22/12/2022	SGD	0.052	16,975
	Class 1SC	27/03/2023	SGD	0.074	24,070
	Class 1ST	25/04/2022	SGD	0.021	888
	Class 1ST	23/05/2022	SGD	0.038	1,586
	Class 1ST	24/06/2022	SGD	0.044	1,831
	Class 1ST	25/07/2022	SGD	0.013	775
	Class 1ST	24/08/2022	SGD	0.027	1,601
	Class 1ST	26/09/2022	SGD	0.030	1,725
	Class 1ST	25/10/2022	SGD	0.014	821
	Class 1ST	23/11/2022	SGD	0.015	916
	Class 1ST	22/12/2022	SGD	0.023	1,395
	Class 1ST	25/01/2023	SGD	0.021	1,274
	Class 1ST	22/02/2023	SGD	0.017	1,020
	Class 1ST	27/03/2023	SGD	0.036	2,183
	Class 1UP	24/06/2022	USD	0.107	43,826
	Class 1UP	26/09/2022	USD	0.077	31,317
	Class 1UP	22/12/2022	USD	0.055	22,193
	Class 1UP	27/03/2023	USD	0.078	30,902
	Class 1VT	25/04/2022	AUD	0.021	125
	Class 1VT	23/05/2022	AUD	0.037	213
	Class 1VT	24/06/2022	AUD	0.043	245
	Class 1VT	25/07/2022	AUD	0.018	103
	Class 1VT	24/08/2022	AUD	0.025	154
	Class 1VT	26/09/2022	AUD	0.029	168
	Class 1VT	25/10/2022	AUD	0.014	78
	Class 1VT	23/11/2022	AUD	0.014	83
	Class 1VT	22/12/2022	AUD	0.022	131
	Class 1VT	25/01/2023	AUD	0.019	119
	Class 1VT	22/02/2023	AUD	0.016	98
	Class 1VT	27/03/2023	AUD	0.035	134
	Class 2EP	24/06/2022	EUR	0.118	9
	Class 2EP	26/09/2022	EUR	0.092	6
	Class 2EP	22/12/2022	EUR	0.060	5
	Class 2EP	27/03/2023	EUR	0.083	6
	Class 2UP	24/06/2022	USD	0.109	9

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Equity Income <i>(continued)</i>	Class 2UP	26/09/2022	USD	0.078	6
	Class 2UP	22/12/2022	USD	0.055	5
	Class 2UP	27/03/2023	USD	0.079	6
	Class 3EP	24/06/2022	EUR	0.118	1,044,736
	Class 3EP	26/09/2022	EUR	0.093	650,582
	Class 3EP	22/12/2022	EUR	0.061	466,789
	Class 3EP	27/03/2023	EUR	0.084	651,468
	Class 3UP	24/06/2022	USD	0.110	4,337
	Class 3UP	26/09/2022	USD	0.079	1,592
	Class 3UP	22/12/2022	USD	0.056	1,129
	Class 3UP	27/03/2023	USD	0.080	1,613
	Class 8EP	24/06/2022	EUR	0.118	30
	Class 8EP	26/09/2022	EUR	0.092	21
	Class 8EP	22/12/2022	EUR	0.060	15
	Class 8EP	27/03/2023	EUR	0.084	21
	Class 8UP	24/06/2022	USD	0.109	6,320
	Class 8UP	26/09/2022	USD	0.078	4,523
	Class 8UP	22/12/2022	USD	0.056	3,247
	Class 8UP	27/03/2023	USD	0.079	8,333
	Class 9EP	24/06/2022	EUR	0.119	9
	Class 9EP	26/09/2022	EUR	0.093	7
	Class 9EP	22/12/2022	EUR	0.060	5
	Class 9EP	27/03/2023	EUR	0.084	7
	Class 9UP	24/06/2022	USD	0.110	9
	Class 9UP	26/09/2022	USD	0.079	6
	Class 9UP	22/12/2022	USD	0.056	5
	Class 9UP	27/03/2023	USD	0.079	6
					USD 3,631,334
Threadneedle (Lux) - Global Smaller Companies	Class AEP	27/03/2023	EUR	0.124	2,831,822
	Class AUP	27/03/2023	USD	0.113	7,187
	Class IEP	27/03/2023	EUR	0.106	269,229
					EUR 3,108,238
Threadneedle (Lux) - American	Class 1EP	27/03/2023	EUR	0.226	75,664
					USD 75,664
Threadneedle (Lux) - American Select	Class 1EP	27/03/2023	EUR	0.083	34,680
					USD 34,680
Threadneedle (Lux) - American Smaller Companies	Class 1EP	27/03/2023	EUR	0.220	265,086
					USD 265,086
Threadneedle (Lux) - Asia Contrarian Equity	Class XUP	26/09/2022	USD	0.185	473,152
	Class XUP	27/03/2023	USD	0.106	271,103
					USD 744,255

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - US Contrarian Core Equities	Class AEC	26/09/2022	EUR	0.123	6
	Class AUP	26/09/2022	USD	0.129	1,189
	Class AEC	27/03/2023	EUR	0.108	6
	Class AUP	27/03/2023	USD	0.131	1,165
					USD 2,366
Threadneedle (Lux) - US Disciplined Core Equities	Class AUP	26/09/2022	USD	0.125	8
	Class IEC	26/09/2022	EUR	0.121	7
	Class AUP	27/03/2023	USD	0.135	9
	Class IEC	27/03/2023	EUR	0.117	7
					USD 31
Threadneedle (Lux) - Pan European ESG Equities	Class 1EP	27/03/2023	EUR	0.368	24
	Class 1GP	27/03/2023	GBP	0.360	24
	Class 3GP	27/03/2023	GBP	0.371	161
	Class 9GP	27/03/2023	GBP	0.373	24
					EUR 233
Threadneedle (Lux) - Pan European Equity Dividend	Class 1EP	26/09/2022	EUR	0.035	371,038
	Class 1EP	27/03/2023	EUR	0.011	114,499
	Class 1GP	26/09/2022	GBP	0.031	11,429
	Class 1GP	27/03/2023	GBP	0.010	3,736
	Class 2EP	26/09/2022	EUR	0.356	26
	Class 2EP	27/03/2023	EUR	0.113	8
	Class 2GP	26/09/2022	GBP	0.359	25
	Class 2GP	27/03/2023	GBP	0.113	8
	Class 3EP	26/09/2022	EUR	0.056	3,990
	Class 3EP	27/03/2023	EUR	0.018	1,283
	Class 3GP	26/09/2022	GBP	0.050	34,197
	Class 3GP	27/03/2023	GBP	0.016	11,108
	Class 4GP	26/09/2022	GBP	0.046	267,760
	Class 4GP	27/03/2023	GBP	0.014	116,916
	Class 8EP	26/09/2022	EUR	0.037	31,847
	Class 8EP	27/03/2023	EUR	0.012	10,329
	Class 8GP	26/09/2022	GBP	0.033	16,998
	Class 8GP	27/03/2023	GBP	0.010	5,389
	Class 9EP	26/09/2022	EUR	0.357	25
	Class 9EP	27/03/2023	EUR	0.114	8
	Class 9GP	26/09/2022	GBP	0.362	26
	Class 9GP	27/03/2023	GBP	0.114	34
	Class AEP	26/09/2022	EUR	0.346	11,866
	Class AEP	27/03/2023	EUR	0.109	4,174
Class AUP	26/09/2022	USD	0.305	25	
Class AUP	27/03/2023	USD	0.107	8	
Class DEP	26/09/2022	EUR	0.341	5,875	
Class DEP	27/03/2023	EUR	0.107	1,863	
Class IEP	26/09/2022	EUR	0.357	307,207	
Class IEP	27/03/2023	EUR	0.114	74,498	

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Pan European Equity Dividend <i>(continued)</i>	Class ZEP	26/09/2022	EUR	0.355	8,095
	Class ZEP	27/03/2023	EUR	0.113	2,577
					EUR 1,416,867
Threadneedle (Lux) - Pan European Smaller Companies	Class 1EP	27/03/2023	EUR	0.186	126,015
	Class 3EP	27/03/2023	EUR	0.192	180,310
	Class 3GP	27/03/2023	GBP	0.187	30,570
	Class 9EP	27/03/2023	EUR	0.192	12
	Class 9GP	27/03/2023	GBP	0.188	12
				EUR 336,919	
Threadneedle (Lux) - European Select	Class 1EP	27/03/2023	EUR	0.213	194,688
	Class 2EP	27/03/2023	EUR	0.221	13
	Class 8EP	27/03/2023	EUR	0.221	5,790
				EUR 200,491	
Threadneedle (Lux) - European Smaller Companies	Class 1EP	27/03/2023	EUR	0.226	781,099
	Class 3EP	27/03/2023	EUR	0.233	18,966
	Class 9EP	27/03/2023	EUR	0.233	129,402
				EUR 929,467	
Threadneedle (Lux) - Asian Equity Income	Class AUP	26/09/2022	USD	0.286	45,163
	Class AUP	27/03/2023	USD	0.168	31,295
	Class DUP	26/09/2022	USD	0.278	16,296
	Class DUP	27/03/2023	USD	0.163	4,483
	Class IEP	26/09/2022	EUR	0.342	348,469
	Class IEP	27/03/2023	EUR	0.180	205,943
	Class XUP	26/09/2022	USD	0.302	75,948
	Class XUP	27/03/2023	USD	0.178	48,022
	Class ZGP	26/09/2022	GBP	0.313	19
	Class ZGP	27/03/2023	GBP	0.163	11
	Class ZUP	26/09/2022	USD	0.334	1,227
	Class ZUP	27/03/2023	USD	0.197	743
					USD 777,619
Threadneedle (Lux) - Global Technology	Class AUP	27/03/2023	USD	0.145	10,451
				USD 10,451	
Threadneedle (Lux) - UK Equities	Class AGP	26/09/2022	GBP	0.383	16,731
	Class AGP	27/03/2023	GBP	0.197	5,892
	Class IGP	26/09/2022	GBP	0.567	338,830
	Class IGP	27/03/2023	GBP	0.293	65,024
	Class NGP	26/09/2022	GBP	0.227	13
	Class NGP	27/03/2023	GBP	0.116	7
	Class TGP	26/09/2022	GBP	0.227	13
	Class TGP	27/03/2023	GBP	0.116	7
	Class ZGP	26/09/2022	GBP	0.204	265,325
	Class ZGP	27/03/2023	GBP	0.105	12,195

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - UK Equities (continued)	Class 9EP	26/09/2022	EUR	0.179	412,664
	Class 9EP	27/03/2023	EUR	0.093	211,997
					GBP 1,328,698
Threadneedle (Lux) - UK Equity Income	Class AEC	24/06/2022	EUR	0.117	5,839
	Class AEC	26/09/2022	EUR	0.081	4,000
	Class AEC	22/12/2022	EUR	0.089	3,617
	Class AEC	27/03/2023	EUR	0.059	2,346
	Class ASC	24/06/2022	SGD	0.122	10
	Class ASC	26/09/2022	SGD	0.080	7
	Class ASC	22/12/2022	SGD	0.095	8
	Class ASC	27/03/2023	SGD	0.062	5
	Class AUC	24/06/2022	USD	0.127	56,110
	Class AUC	26/09/2022	USD	0.082	39,960
	Class AUC	22/12/2022	USD	0.105	41,605
	Class AUC	27/03/2023	USD	0.066	9,790
	Class DEC	24/06/2022	EUR	0.112	1,228
	Class DEC	26/09/2022	EUR	0.074	839
	Class DEC	22/12/2022	EUR	0.084	938
	Class DEC	27/03/2023	EUR	0.055	617
	Class DGP	24/06/2022	GBP	0.125	101
	Class DGP	26/09/2022	GBP	0.085	69
	Class DGP	22/12/2022	GBP	0.094	76
	Class DGP	27/03/2023	GBP	0.061	49
	Class IGP	24/06/2022	GBP	0.133	180,846
	Class IGP	26/09/2022	GBP	0.089	125,937
	Class IGP	22/12/2022	GBP	0.100	149,178
	Class IGP	27/03/2023	GBP	0.065	103,841
	Class LGP	24/06/2022	GBP	0.134	1,576,236
	Class LGP	26/09/2022	GBP	0.091	1,098,940
	Class LGP	22/12/2022	GBP	0.102	1,249,139
Class LGP	27/03/2023	GBP	0.067	808,633	
Class ZGP	24/06/2022	GBP	0.138	17,245	
Class ZGP	26/09/2022	GBP	0.092	15,120	
Class ZGP	22/12/2022	GBP	0.104	10,586	
Class ZGP	27/03/2023	GBP	0.069	6,662	
					GBP 5,509,577
Threadneedle (Lux) - Credit Opportunities	Class 1EP	27/03/2023	EUR	0.377	20,237
	Class 2EP	27/03/2023	EUR	0.385	104,683
	Class 2GC	27/03/2023	GBP	0.397	34
	Class 8EP	27/03/2023	EUR	0.385	47,983
	Class 8GC	27/03/2023	GBP	0.407	577
					EUR 173,514
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Class IEP	24/06/2022	EUR	0.086	8
	Class IEP	26/09/2022	EUR	0.078	7
	Class IEP	22/12/2022	EUR	0.081	7
	Class IEP	27/03/2023	EUR	0.074	7

Notes to the Financial Statements

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7 DIVIDENDS

(continued)

Portfolio	Share Class	Ex-Date	Share class currency	Amount per Share (in the share class currency)	Total Amount (in the portfolio currency)
Threadneedle (Lux) - Global Investment Grade Credit Opportunities					
<i>(continued)</i>	Class LEP	24/06/2022	EUR	0.087	7
	Class LEP	26/09/2022	EUR	0.078	7
	Class LEP	22/12/2022	EUR	0.082	7
	Class LEP	27/03/2023	EUR	0.075	7
					EUR 57
Threadneedle (Lux) - Pan European Absolute Alpha	Class AEP	27/03/2023	EUR	0.195	5,516
					EUR 5,516

*Fractional amount rounded to 0.

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8 PERFORMANCE FEES

The Management Company shall receive a performance fee as set forth below with respect to the Share Classes of the Portfolios listed in the table below. Daily provisions shall be set up for the accrual of the performance fee in respect of the performance fee balance (as described below), whereby the amount accrued shall be paid to the Management Company at the end of each calendar year (i.e. December 31). The Management Company is responsible for paying all or part of the performance fee to the Sub-Advisors in accordance with their Sub-Advisory agreement. The amount of this performance fee depends on the performance of the Net Asset Value of the relevant Share Class within the relevant Portfolio compared to the performance of the relevant performance index (the "Performance Index", as per the table below). The Performance Index is subject to a minimum rate of return, to ensure that the Portfolios must deliver a minimum positive rate of return for a performance fee to be paid, in the event that the underlying benchmark return is negative. Accruals will only be made when the performance fee balance is positive and the NAV High Water Mark (defined below) is exceeded.

The performance reference period for each Share Class is the whole life of the Share Class, i.e. from launch until termination.

For the avoidance of doubt, performance of Share Classes includes dividends paid.

Portfolio	Share Classes	Performance Index	Performance Rate
Threadneedle (Lux) - American Absolute Alpha	A Shares D Shares I Shares Z Shares	Higher of 90-day Average Secured Overnight Financing Rate (SOFR) plus 1.75%, subject to a minimum of 1.50%	20%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	J Shares Y Shares	Higher of Compounded euro short-term rate (€STR) average rate, 1 month tenor plus 1.00%, subject to a minimum of 1.00%	10%
Threadneedle (Lux) - Pan European Absolute Alpha	A Shares D Shares I Shares L Shares Z Shares	Higher of 3 month Euro Interbank Offered Rate (EURIBOR) ¹ plus 1.50%, subject to a minimum of 1.50%	20%

¹ The benchmark is provided by the European Money Markets Institute, an administrator included in the ESMA register of benchmark administrators. The Management Company maintains a written plan setting out the actions that will be taken in the event of the benchmark materially changing or ceasing to be provided.

The performance of the Threadneedle (Lux) - American Absolute Alpha Portfolio, the Threadneedle (Lux) - Global Investment Grade Credit Opportunities Portfolio and the Threadneedle (Lux) - Pan European Absolute Alpha Portfolio, including the impact of all applicable fees, is compared to the Performance Index.

NAV High Water Mark: in respect of each Share Class, is the Net Asset Value of a Share of such Share Class as at the last Valuation Date of the last relevant calendar year in which any accrued performance fee was paid. If a performance fee has never been paid, the NAV High Water Mark is the inception price of the relevant Share Class. The NAV High Water Mark can only be increased, and cannot be decreased under any circumstances.

The performance fee balance shall be calculated on the difference between the performance of the Performance Index and the performance of the Share Class concerned (the "Daily Difference"):

- (i) in the event the Daily Difference is positive, the performance fee balance will increase by an amount in respect of the Daily Difference, at the relevant performance rate;
- (ii) if the Daily Difference is negative, the performance fee balance will be reduced by an amount in respect of the Daily Difference, at the relevant performance rate.

If the performance fee balance is positive at the end of the calendar year, i.e. December 31, and the NAV High Water Mark has been exceeded, the accrued amount of the performance fee will be paid to the Management Company within the first quarter of the subsequent calendar year. A performance fee shall only be paid to the Management Company if the Net Asset Value of the relevant Share Class exceeds the NAV High Water Mark and the performance fee balance is positive.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has not been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee balance is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

If at the end of the calendar year the performance fee balance is negative and the NAV High Water Mark has been exceeded, such negative amount will be carried forward and the Management Company shall not receive the payment of a performance fee until the amount of the accrued performance fee balance is positive and the NAV High Water Mark has been exceeded, at any subsequent calendar year's end.

Notes to the Financial Statements

(continued)

8 PERFORMANCE FEES

(continued)

In the event that a Portfolio or a Share Class is liquidated or a Portfolio or Share Class becomes dormant, any outstanding performance fee accrual shall be realised and payable to the Management Company. Thereafter, when new Shareholders have invested in such a Portfolio or Share Class, the performance fee balance will be reset.

There is no maximum value on the performance fee that could be taken.

For the year ended on March 31, 2023, no performance fees have been paid.

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

As at March 31, 2023, the SICAV has the following forward currency exchange contracts outstanding:

As at March 31, 2023, Threadneedle (Lux) - Global Corporate Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	6,984	USD	7,485	Hedging	JP Morgan Chase New York	111
19/04/2023	GBP	180,185	USD	221,968	Hedging	JP Morgan Chase New York	909
19/04/2023	GBP	287,799	USD	354,537	Hedging	JP Morgan Chase New York	1,452
19/04/2023	GBP	61	USD	75	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	1,096,517	USD	1,350,791	Hedging	JP Morgan Chase New York	5,530
19/04/2023	GBP	17,712	USD	21,667	Hedging	JP Morgan Chase New York	241
19/04/2023	GBP	795,037	USD	963,534	Hedging	JP Morgan Chase New York	19,876
19/04/2023	GBP	4,239	USD	5,186	Hedging	JP Morgan Chase New York	58
19/04/2023	GBP	316,884	USD	387,646	Hedging	JP Morgan Chase New York	4,319
19/04/2023	GBP	226,800	USD	279,701	Hedging	JP Morgan Chase New York	836
19/04/2023	GBP	1,005,551	USD	1,233,174	Hedging	JP Morgan Chase New York	10,629
19/04/2023	EUR	13,840	USD	14,955	Hedging	JP Morgan Chase New York	97
19/04/2023	EUR	13,395	USD	14,284	Hedging	JP Morgan Chase New York	285
19/04/2023	EUR	322	USD	343	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	12,415	USD	13,305	Hedging	JP Morgan Chase New York	197
19/04/2023	GBP	3,847,317	USD	4,682,045	Hedging	JP Morgan Chase New York	76,840
19/04/2023	EUR	113,222	USD	121,344	Hedging	JP Morgan Chase New York	1,797
19/04/2023	EUR	44,471	USD	47,661	Hedging	JP Morgan Chase New York	706
19/04/2023	EUR	3,990	USD	4,211	Hedging	JP Morgan Chase New York	129
19/04/2023	GBP	26,080,232	USD	31,734,713	Hedging	JP Morgan Chase New York	524,865
19/04/2023	EUR	109,434	USD	117,511	Hedging	JP Morgan Chase New York	1,509
19/04/2023	EUR	8	USD	9	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	299,600	USD	324,935	Hedging	JP Morgan Chase New York	911
19/04/2023	EUR	27,893	USD	30,252	Hedging	JP Morgan Chase New York	85
19/04/2023	CHF	8	USD	9	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	8	USD	9	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	2,990	USD	3,181	Hedging	JP Morgan Chase New York	71
19/04/2023	EUR	135,774	USD	145,514	Hedging	JP Morgan Chase New York	2,155
19/04/2023	EUR	151,422	USD	162,284	Hedging	JP Morgan Chase New York	2,403
19/04/2023	EUR	22,675	USD	24,301	Hedging	JP Morgan Chase New York	360
19/04/2023	EUR	22,179	USD	24,044	Hedging	JP Morgan Chase New York	78
19/04/2023	EUR	186,881	USD	200,287	Hedging	JP Morgan Chase New York	2,966
19/04/2023	EUR	16,832,911	USD	18,107,216	Hedging	JP Morgan Chase New York	200,291
19/04/2023	EUR	458,158	USD	491,024	Hedging	JP Morgan Chase New York	7,271
19/04/2023	EUR	40,630,500	USD	43,706,359	Hedging	JP Morgan Chase New York	483,454
19/04/2023	EUR	26,015	USD	27,454	Hedging	JP Morgan Chase New York	840
19/04/2023	EUR	1,100,118	USD	1,183,401	Hedging	JP Morgan Chase New York	13,090
19/04/2023	EUR	75,000,000	USD	80,953,905	Hedging	JP Morgan Chase New York	616,245
19/04/2023	EUR	87	USD	94	Hedging	JP Morgan Chase New York	1

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	105,903	USD	115,483	Hedging	JP Morgan Chase New York	(303)
19/04/2023	EUR	15	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14,897	USD	15,847	Hedging	JP Morgan Chase New York	354
19/04/2023	EUR	40,446	USD	43,584	Hedging	JP Morgan Chase New York	405
19/04/2023	EUR	4,380	USD	4,751	Hedging	JP Morgan Chase New York	13
19/04/2023	CHF	768	USD	845	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	10,086,292	USD	10,849,856	Hedging	JP Morgan Chase New York	120,015
19/04/2023	EUR	1,281	USD	1,399	Hedging	JP Morgan Chase New York	(6)
19/04/2023	NOK	82	USD	8	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	82	USD	8	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14,339	USD	15,398	Hedging	JP Morgan Chase New York	198
19/04/2023	SEK	96,500	USD	9,089	Hedging	JP Morgan Chase New York	227
19/04/2023	GBP	3,595	USD	4,375	Hedging	JP Morgan Chase New York	72
19/04/2023	EUR	12,273,737	USD	13,202,898	Hedging	JP Morgan Chase New York	146,043
19/04/2023	EUR	13,694,081	USD	14,730,767	Hedging	JP Morgan Chase New York	162,943
19/04/2023	SEK	7,163	USD	679	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	2,129,877	USD	2,291,116	Hedging	JP Morgan Chase New York	25,343
19/04/2023	GBP	320,401	USD	395,134	Hedging	JP Morgan Chase New York	1,182
19/04/2023	EUR	4,990	USD	5,392	Hedging	JP Morgan Chase New York	35
19/04/2023	EUR	24,406	USD	26,372	Hedging	JP Morgan Chase New York	172
19/04/2023	GBP	31,606	USD	38,675	Hedging	JP Morgan Chase New York	420
19/04/2023	EUR	501	USD	541	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	1,068,039	USD	1,303,173	Hedging	JP Morgan Chase New York	17,923
19/04/2023	EUR	49,869	USD	54,061	Hedging	JP Morgan Chase New York	176
19/04/2023	EUR	209,287	USD	226,881	Hedging	JP Morgan Chase New York	741
19/04/2023	EUR	2,990	USD	3,213	Hedging	JP Morgan Chase New York	39
19/04/2023	GBP	731,745	USD	889,436	Hedging	JP Morgan Chase New York	15,686
19/04/2023	GBP	321,159,349	USD	390,790,228	Hedging	JP Morgan Chase New York	6,463,333
19/04/2023	GBP	538,066	USD	660,644	Hedging	JP Morgan Chase New York	4,909
19/04/2023	USD	25,864	EUR	24,313	Hedging	JP Morgan Chase New York	(577)
19/04/2023	GBP	1,181,631	USD	1,456,680	Hedging	JP Morgan Chase New York	4,922
19/04/2023	GBP	1,179	USD	1,460	Hedging	JP Morgan Chase New York	(2)
19/04/2023	GBP	5,528	USD	6,727	Hedging	JP Morgan Chase New York	111
19/04/2023	EUR	3,934,074	USD	4,231,895	Hedging	JP Morgan Chase New York	46,811
19/04/2023	EUR	707	USD	761	Hedging	JP Morgan Chase New York	8
19/04/2023	GBP	751,955	USD	914,980	Hedging	JP Morgan Chase New York	15,139
19/04/2023	GBP	98,663,213	USD	120,054,483	Hedging	JP Morgan Chase New York	1,985,597
19/04/2023	NOK	7,248	USD	690	Hedging	JP Morgan Chase New York	3
19/04/2023	NOK	7,291	USD	694	Hedging	JP Morgan Chase New York	3
19/04/2023	GBP	64,847	USD	79,854	Hedging	JP Morgan Chase New York	358
19/04/2023	GBP	298,090	USD	369,179	Hedging	JP Morgan Chase New York	(460)
19/04/2023	GBP	983,139	USD	1,203,025	Hedging	JP Morgan Chase New York	13,055
19/04/2023	GBP	16,432,095	USD	19,994,754	Hedging	JP Morgan Chase New York	330,696
19/04/2023	SEK	8,468,579	USD	802,214	Hedging	JP Morgan Chase New York	15,351
19/04/2023	GBP	302,464	USD	368,041	Hedging	JP Morgan Chase New York	6,087
19/04/2023	GBP	118,283	USD	142,399	Hedging	JP Morgan Chase New York	3,910
19/04/2023	GBP	870,282	USD	1,047,719	Hedging	JP Morgan Chase New York	28,765
19/04/2023	GBP	791,575	USD	961,547	Hedging	JP Morgan Chase New York	17,580
19/04/2023	SEK	81	USD	8	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	657,237	USD	706,992	Hedging	JP Morgan Chase New York	7,820
19/04/2023	USD	7,391	EUR	6,821	Hedging	JP Morgan Chase New York	(28)
19/04/2023	CHF	766	USD	844	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	2,304,000	USD	2,486,904	Hedging	JP Morgan Chase New York	18,931
19/04/2023	USD	4,058	GBP	3,316	Hedging	JP Morgan Chase New York	(44)
19/04/2023	USD	24,845	EUR	22,784	Hedging	JP Morgan Chase New York	65
19/04/2023	USD	27,869	EUR	25,837	Hedging	JP Morgan Chase New York	(231)
19/04/2023	USD	11,486	GBP	9,413	Hedging	JP Morgan Chase New York	(158)
19/04/2023	USD	172	EUR	159	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	30,067	EUR	28,000	Hedging	JP Morgan Chase New York	(386)
19/04/2023	USD	41,054	GBP	33,289	Hedging	JP Morgan Chase New York	(123)
19/04/2023	USD	41,770	EUR	39,580	Hedging	JP Morgan Chase New York	(1,276)
19/04/2023	USD	9,942	GBP	8,064	Hedging	JP Morgan Chase New York	(34)
19/04/2023	USD	87	GBP	71	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	44,986	GBP	37,367	Hedging	JP Morgan Chase New York	(1,235)
19/04/2023	USD	33,968	GBP	27,963	Hedging	JP Morgan Chase New York	(621)
19/04/2023	USD	622	EUR	578	Hedging	JP Morgan Chase New York	(7)
19/04/2023	USD	58,087	EUR	54,000	Hedging	JP Morgan Chase New York	(643)
19/04/2023	USD	485	EUR	451	Hedging	JP Morgan Chase New York	(5)
19/04/2023	USD	15,839	GBP	13,069	Hedging	JP Morgan Chase New York	(327)
19/04/2023	USD	257	EUR	238	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	147,868	EUR	136,472	Hedging	JP Morgan Chase New York	(558)
19/04/2023	USD	15,098	EUR	13,824	Hedging	JP Morgan Chase New York	64
19/04/2023	USD	111	EUR	103	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	236,247	GBP	191,565	Hedging	JP Morgan Chase New York	(706)
19/04/2023	USD	240,327	EUR	225,377	Hedging	JP Morgan Chase New York	(4,788)
19/04/2023	USD	1,218	EUR	1,154	Hedging	JP Morgan Chase New York	(37)
19/04/2023	USD	3,261	EUR	3,037	Hedging	JP Morgan Chase New York	(42)
19/04/2023	USD	274,992	GBP	223,312	Hedging	JP Morgan Chase New York	(1,231)
19/04/2023	USD	320,918	GBP	260,607	Hedging	JP Morgan Chase New York	(1,436)
19/04/2023	USD	86,659	GBP	70,296	Hedging	JP Morgan Chase New York	(293)
19/04/2023	USD	130	EUR	121	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	2,506	GBP	2,061	Hedging	JP Morgan Chase New York	(44)
19/04/2023	USD	24,153	GBP	19,672	Hedging	JP Morgan Chase New York	(179)
05/04/2023	USD	52,168	JPY	6,881,139	Trading	JP Morgan	430
05/04/2023	USD	9,811	AUD	14,627	Trading	JP Morgan	13
05/04/2023	USD	30,798	JPY	4,036,927	Trading	Goldman Sachs	445
05/04/2023	USD	221,637	CAD	303,145	Trading	JP Morgan	(2,373)
05/04/2023	USD	7,177	AUD	10,792	Trading	JP Morgan	(52)
05/04/2023	USD	1,394,010	GBP	1,135,120	Trading	Citigroup Global Markets	(9,643)
05/04/2023	USD	764,112	EUR	710,310	Trading	JP Morgan	(7,799)
05/04/2023	JPY	4,572,392	USD	34,097	Trading	JP Morgan	282
05/04/2023	JPY	4,040,268	USD	31,190	Trading	Goldman Sachs	(813)
05/04/2023	USD	593,192	GBP	485,420	Trading	JP Morgan	(7,062)
05/04/2023	USD	1,461,904	EUR	1,356,779	Trading	Goldman Sachs	(12,540)
05/04/2023	GBP	1,129,280	USD	1,394,500	Trading	Citigroup Global Markets	1,933
05/04/2023	USD	2,432	AUD	3,644	Trading	JP Morgan	(9)
05/04/2023	USD	2,141,312	EUR	1,975,420	Trading	Barclays	(5,427)
05/04/2023	USD	216,795	EUR	200,000	Trading	Citigroup Global Markets	(550)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
05/04/2023	USD	593,525	EUR	554,410	Trading	JP Morgan	(8,964)
05/04/2023	JPY	4,263,392	USD	32,317	Trading	JP Morgan	(261)
05/04/2023	USD	173,923	CAD	238,261	Trading	JP Morgan	(2,141)
05/04/2023	USD	5,509,708	EUR	5,209,140	Trading	JP Morgan	(151,161)
05/04/2023	USD	233,462	CAD	320,853	Trading	JP Morgan	(3,634)
05/04/2023	USD	21,347,734	EUR	19,720,000	Trading	Barclays	(82,482)
05/04/2023	USD	11,706	AUD	17,624	Trading	JP Morgan	(100)
05/04/2023	USD	14,835	AUD	22,196	Trading	JP Morgan	(33)
05/04/2023	USD	163,792	EUR	150,000	Trading	Barclays	783
05/04/2023	USD	179,319,822	EUR	168,916,094	Trading	JP Morgan	(4,244,610)
05/04/2023	USD	248,700	EUR	235,190	Trading	JP Morgan	(6,886)
05/04/2023	USD	676,171	EUR	628,750	Trading	Barclays	(7,107)
05/04/2023	USD	7,129	AUD	10,708	Trading	JP Morgan	(44)
05/04/2023	USD	6,577	AUD	9,856	Trading	JP Morgan	(25)
05/04/2023	USD	65,227,254	GBP	54,637,542	Trading	JP Morgan	(2,335,612)
05/04/2023	USD	8,019,588	CAD	10,922,399	Trading	JP Morgan	(51,570)
05/04/2023	USD	1,444	AUD	2,156	Trading	Citigroup Global Markets	0
05/04/2023	JPY	2,764,716	USD	21,079	Trading	JP Morgan	(292)
05/04/2023	JPY	8,265,002	USD	62,237	Trading	JP Morgan	(95)
05/04/2023	USD	12,174	AUD	18,222	Trading	JP Morgan	(32)
05/04/2023	CAD	122,598	USD	89,488	Trading	Citigroup Global Markets	1,107
05/04/2023	USD	7,287	AUD	11,031	Trading	JP Morgan	(102)
05/04/2023	USD	720,863	CAD	985,000	Trading	JP Morgan	(7,008)
05/04/2023	EUR	1,806,260	USD	1,914,370	Trading	Citigroup Global Markets	48,539
05/04/2023	USD	18,981	JPY	2,588,984	Trading	Goldman Sachs	(484)
05/04/2023	AUD	25,093	USD	16,870	Trading	Goldman Sachs	(61)
05/04/2023	AUD	171,397	USD	115,305	Trading	JP Morgan	(493)
05/04/2023	AUD	8,526	USD	5,709	Trading	JP Morgan	2
05/04/2023	EUR	1,275,745	USD	1,370,985	Trading	JP Morgan	15,401
05/04/2023	EUR	1,057,617	USD	1,144,877	Trading	Citigroup Global Markets	4,464
05/04/2023	AUD	15,094	USD	10,063	Trading	JP Morgan	48
05/04/2023	AUD	5,413	USD	3,650	Trading	Citigroup Global Markets	(25)
05/04/2023	USD	45,873	JPY	6,086,880	Trading	JP Morgan	107
05/04/2023	AUD	10,707	USD	7,250	Trading	JP Morgan	(78)
05/04/2023	USD	242,476	EUR	228,580	Trading	Barclays	(5,926)
05/04/2023	CAD	208,089	USD	151,981	Trading	JP Morgan	1,788
05/04/2023	CAD	69,337	USD	50,893	Trading	JP Morgan	344
05/04/2023	EUR	1,300,000	USD	1,412,683	Trading	JP Morgan	61
05/04/2023	CAD	100,662	USD	73,644	Trading	JP Morgan	741
05/04/2023	EUR	1,656,590	USD	1,778,020	Trading	JP Morgan	22,240
05/04/2023	CAD	97,076	USD	71,353	Trading	JP Morgan	381
05/04/2023	CAD	232,274	USD	169,577	Trading	JP Morgan	2,063
05/04/2023	CAD	317,889	USD	232,638	Trading	JP Morgan	2,268
05/04/2023	AUD	8,255	USD	5,466	Trading	JP Morgan	63
05/04/2023	USD	6,648,320	GBP	5,400,000	Trading	Barclays	(29,150)
05/04/2023	USD	3,137,320	GBP	2,534,230	Trading	Barclays	3,570
05/04/2023	USD	2,875,127	JPY	391,796,323	Trading	Citigroup Global Markets	(70,625)
05/04/2023	USD	348,467	JPY	45,600,000	Trading	Goldman Sachs	5,610
05/04/2023	JPY	5,625,897	USD	41,535	Trading	JP Morgan	764

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
05/04/2023	USD	182,408	CAD	247,967	Trading	Goldman Sachs	(828)
05/04/2023	CAD	68,427	USD	50,463	Trading	JP Morgan	101
05/04/2023	USD	46,329	CAD	63,727	Trading	JP Morgan	(762)
05/04/2023	USD	761,372	EUR	721,010	Trading	JP Morgan	(22,162)
05/04/2023	USD	716,123	GBP	581,390	Trading	Citigroup Global Markets	(2,806)
05/04/2023	USD	6,084	AUD	9,146	Trading	JP Morgan	(42)
05/04/2023	JPY	5,362,561	USD	40,436	Trading	JP Morgan	(117)
05/04/2023	USD	78,240	CAD	107,897	Trading	JP Morgan	(1,491)
05/04/2023	JPY	11,556,083	USD	87,088	Trading	JP Morgan	(201)
05/04/2023	USD	301,581	CAD	414,173	Trading	JP Morgan	(4,473)
05/04/2023	USD	4,840	AUD	7,226	Trading	JP Morgan	0
05/04/2023	USD	1,417	AUD	2,133	Trading	JP Morgan	(11)
05/04/2023	USD	1,549,865	EUR	1,458,348	Trading	JP Morgan	(34,950)
05/04/2023	USD	84,263	CAD	115,881	Trading	JP Morgan	(1,368)
05/04/2023	USD	2,929	AUD	4,442	Trading	JP Morgan	(47)
05/04/2023	USD	113,441	CAD	156,902	Trading	JP Morgan	(2,503)
05/04/2023	USD	1,416,321	EUR	1,320,703	Trading	Citigroup Global Markets	(18,917)
05/04/2023	USD	246,037	EUR	231,840	Trading	JP Morgan	(5,908)
04/04/2023	GBP	581,390	USD	716,110	Trading	Citigroup Global Markets	2,801
03/04/2023	EUR	1,975,420	USD	2,141,089	Trading	Barclays	5,379
							USD 4,390,217

As at March 31, 2023, Threadneedle (Lux) - European Corporate Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
04/05/2023	EUR	4,022,426	GBP	3,537,901	Trading	Lloyds	980
04/05/2023	EUR	8,588,282	USD	9,362,361	Trading	Lloyds	(12,537)
04/05/2023	EUR	198,777	GBP	175,000	Trading	NatWest Markets	(141)
19/04/2023	CHF	785	EUR	803	Hedging	JP Morgan Chase New York	(12)
19/04/2023	NOK	85	EUR	8	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	84	EUR	7	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	643	EUR	727	Hedging	JP Morgan Chase New York	4
19/04/2023	USD	903	EUR	839	Hedging	JP Morgan Chase New York	(9)
19/04/2023	NOK	7,532	EUR	667	Hedging	JP Morgan Chase New York	(5)
19/04/2023	USD	14	EUR	13	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	7,464	EUR	661	Hedging	JP Morgan Chase New York	(5)
19/04/2023	CHF	10	EUR	10	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	10	EUR	10	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	795	EUR	814	Hedging	JP Morgan Chase New York	(12)
19/04/2023	GBP	9	EUR	11	Hedging	JP Morgan Chase New York	0
04/04/2023	EUR	48,432	USD	51,503	Trading	JP Morgan	1,036
04/04/2023	EUR	4,103,796	GBP	3,637,901	Trading	Lloyds	(35,880)
04/04/2023	EUR	9,057,564	USD	9,693,260	Trading	NatWest Markets	137,333
04/04/2023	USD	47,052	EUR	43,783	Trading	JP Morgan	(483)
04/04/2023	USD	300,000	EUR	282,624	Trading	JP Morgan	(6,548)
04/04/2023	USD	51,790	EUR	48,266	Trading	Lloyds	(606)
04/04/2023	GBP	100,000	EUR	113,868	Trading	Barclays	(75)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
04/04/2023	USD	48,802	EUR	45,323	Trading	Lloyds	(413)
04/04/2023	EUR	59,896	USD	65,242	Trading	JP Morgan	(143)
							EUR 82,484

As at March 31, 2023, Threadneedle (Lux) - European High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	1,088,802	EUR	1,012,177	Hedging	JP Morgan Chase New York	(11,074)
19/04/2023	EUR	3,040	CHF	2,995	Hedging	JP Morgan Chase New York	19
19/04/2023	EUR	614	CHF	604	Hedging	JP Morgan Chase New York	4
19/04/2023	EUR	3,532	CHF	3,479	Hedging	JP Morgan Chase New York	23
19/04/2023	CHF	56,611	EUR	57,947	Hedging	JP Morgan Chase New York	(854)
19/04/2023	CHF	280,555	EUR	287,176	Hedging	JP Morgan Chase New York	(4,231)
19/04/2023	CHF	68,503	EUR	70,120	Hedging	JP Morgan Chase New York	(1,033)
19/04/2023	EUR	744	CHF	733	Hedging	JP Morgan Chase New York	5
19/04/2023	CHF	813	EUR	832	Hedging	JP Morgan Chase New York	(12)
19/04/2023	EUR	8	NOK	96	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	NOK	120	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	7	SEK	79	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	SEK	112	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	31	CHF	31	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	2,198	CHF	2,178	Hedging	JP Morgan Chase New York	1
19/04/2023	CHF	837	EUR	857	Hedging	JP Morgan Chase New York	(13)
19/04/2023	EUR	9	CHF	9	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	324,296	EUR	331,950	Hedging	JP Morgan Chase New York	(4,891)
19/04/2023	EUR	11,928	USD	12,783	Hedging	JP Morgan Chase New York	174
19/04/2023	SEK	7,700	EUR	678	Hedging	JP Morgan Chase New York	5
19/04/2023	SEK	7,776	EUR	685	Hedging	JP Morgan Chase New York	5
19/04/2023	SEK	88	EUR	8	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	12,473	EUR	11,423	Hedging	JP Morgan Chase New York	46
19/04/2023	EUR	11,537	USD	12,387	Hedging	JP Morgan Chase New York	148
19/04/2023	EUR	9	NOK	102	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9	CHF	9	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	7,799	EUR	690	Hedging	JP Morgan Chase New York	(5)
19/04/2023	NOK	88	EUR	8	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	86	EUR	8	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	7,985	EUR	707	Hedging	JP Morgan Chase New York	(5)
05/04/2023	USD	26,534	EUR	24,739	Trading	NatWest Markets	(323)
05/04/2023	USD	41,630	EUR	38,880	Trading	NatWest Markets	(572)
05/04/2023	USD	21,851	EUR	20,647	Trading	Goldman Sachs	(539)
05/04/2023	USD	24,692	EUR	23,279	Trading	JP Morgan	(558)
05/04/2023	USD	18,709	EUR	17,374	Trading	Lloyds	(158)
05/04/2023	USD	26,850	EUR	24,934	Trading	JP Morgan	(226)
05/04/2023	EUR	402,553	GBP	353,677	Trading	JP Morgan	109
05/04/2023	USD	67,490	EUR	63,522	Trading	Lloyds	(1,418)
05/04/2023	EUR	34,286	USD	37,115	Trading	JP Morgan	133
05/04/2023	EUR	34,145	USD	36,640	Trading	Lloyds	429

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
05/04/2023	EUR	42,357	USD	46,017	Trading	Citigroup Global Markets	13
05/04/2023	EUR	27,342	USD	29,202	Trading	Barclays	471
05/04/2023	EUR	53,399	USD	57,634	Trading	JP Morgan	364
05/04/2023	EUR	6,342,132	USD	6,732,321	Trading	JP Morgan	147,120
05/04/2023	GBP	462,384	EUR	527,095	Trading	NatWest Markets	(955)
05/04/2023	GBP	162,898	EUR	184,746	Trading	JP Morgan	614
05/04/2023	GBP	213,781	EUR	243,350	Trading	Lloyds	(92)
05/04/2023	GBP	140,079	EUR	159,157	Trading	JP Morgan	237
05/04/2023	GBP	146,053	EUR	165,133	Trading	NatWest Markets	1,058
05/04/2023	EUR	16,859	USD	17,962	Trading	NatWest Markets	330
05/04/2023	EUR	2,275,864	GBP	2,000,000	Trading	Barclays	96
05/04/2023	EUR	160,800	GBP	142,953	Trading	JP Morgan	(1,864)
05/04/2023	EUR	49,791,028	GBP	44,270,288	Trading	JP Morgan	(583,518)
05/04/2023	EUR	1,969,780	GBP	1,750,000	Trading	NatWest Markets	(21,520)
05/04/2023	EUR	31,942	USD	33,969	Trading	JP Morgan	684
							EUR (481,773)

As at March 31, 2023, Threadneedle (Lux) - European Short-Term High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	29	GBP	26	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	SEK	109	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	NOK	113	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	70,440	GBP	61,973	Hedging	JP Morgan Chase New York	(42)
19/04/2023	GBP	4,960,998	EUR	5,612,029	Hedging	JP Morgan Chase New York	30,139
19/04/2023	NOK	8,608	EUR	762	Hedging	JP Morgan Chase New York	(6)
19/04/2023	EUR	163,134	GBP	143,255	Hedging	JP Morgan Chase New York	209
19/04/2023	SEK	8,475	EUR	746	Hedging	JP Morgan Chase New York	6
19/04/2023	GBP	21,270,535	EUR	24,061,865	Hedging	JP Morgan Chase New York	129,221
19/04/2023	GBP	767	EUR	868	Hedging	JP Morgan Chase New York	5
19/04/2023	GBP	737	EUR	834	Hedging	JP Morgan Chase New York	4
19/04/2023	NOK	8,616	EUR	763	Hedging	JP Morgan Chase New York	(6)
19/04/2023	EUR	10	SEK	109	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	1,291,096	GBP	1,140,110	Hedging	JP Morgan Chase New York	(5,560)
19/04/2023	EUR	38,255	GBP	33,642	Hedging	JP Morgan Chase New York	(7)
19/04/2023	NOK	101	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	SEK	103	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	102	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	SEK	8,402	EUR	740	Hedging	JP Morgan Chase New York	6
19/04/2023	GBP	8	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	235,224	EUR	267,187	Hedging	JP Morgan Chase New York	334
19/04/2023	SEK	100	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	NOK	115	Hedging	JP Morgan Chase New York	0
05/04/2023	GBP	32,746	EUR	37,276	Trading	Barclays	(15)
05/04/2023	USD	1,177	EUR	1,093	Trading	JP Morgan	(10)
05/04/2023	USD	1,490	EUR	1,408	Trading	Goldman Sachs	(37)
05/04/2023	EUR	988	USD	1,074	Trading	Citigroup Global Markets	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
05/04/2023	EUR	1,789	USD	1,903	Trading	JP Morgan	38
05/04/2023	USD	1,932	EUR	1,819	Trading	JP Morgan	(41)
05/04/2023	GBP	25,040	EUR	28,450	Trading	JP Morgan	42
05/04/2023	GBP	48,514	EUR	55,020	Trading	JP Morgan	183
05/04/2023	GBP	61,270	EUR	69,844	Trading	JP Morgan	(125)
05/04/2023	EUR	2,855	USD	3,062	Trading	Barclays	37
05/04/2023	EUR	1,298	USD	1,401	Trading	JP Morgan	9
05/04/2023	EUR	29,766	GBP	26,384	Trading	Barclays	(257)
05/04/2023	EUR	42,946	GBP	37,732	Trading	JP Morgan	12
05/04/2023	EUR	383,654	USD	407,292	Trading	JP Morgan	8,868
05/04/2023	EUR	1,811	USD	1,934	Trading	Barclays	31
05/04/2023	EUR	29,647	GBP	26,357	Trading	JP Morgan	(344)
05/04/2023	USD	1,369	EUR	1,276	Trading	JP Morgan	(16)
05/04/2023	EUR	31,248	GBP	27,500	Trading	Barclays	(44)
05/04/2023	EUR	1,967	USD	2,132	Trading	JP Morgan	6
05/04/2023	EUR	11,009,697	GBP	9,788,741	Trading	JP Morgan	(128,776)
05/04/2023	GBP	311,990	EUR	354,398	Trading	JP Morgan	611
							EUR 34,475

As at March 31, 2023, Threadneedle (Lux) - European Social Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	869	EUR	600	Hedging	JP Morgan Chase New York	1
19/04/2023	CHF	30,491	EUR	31,211	Hedging	JP Morgan Chase New York	(460)
19/04/2023	GBP	7,403,441	EUR	8,374,994	Hedging	JP Morgan Chase New York	44,977
19/04/2023	CHF	20,126	EUR	20,603	Hedging	JP Morgan Chase New York	(305)
19/04/2023	CHF	352,210	EUR	361,503	Hedging	JP Morgan Chase New York	(6,291)
19/04/2023	CHF	454	EUR	466	Hedging	JP Morgan Chase New York	(8)
19/04/2023	GBP	23,967	EUR	27,141	Hedging	JP Morgan Chase New York	117
19/04/2023	GBP	423,728	EUR	482,702	Hedging	JP Morgan Chase New York	(794)
19/04/2023	GBP	8,191	EUR	9,265	Hedging	JP Morgan Chase New York	50
19/04/2023	CHF	4,567	EUR	4,590	Hedging	JP Morgan Chase New York	15
19/04/2023	GBP	7,333	EUR	8,374	Hedging	JP Morgan Chase New York	(35)
19/04/2023	GBP	5,836	EUR	6,657	Hedging	JP Morgan Chase New York	(20)
19/04/2023	EUR	3,869	GBP	3,420	Hedging	JP Morgan Chase New York	(21)
19/04/2023	EUR	233,627	GBP	206,534	Hedging	JP Morgan Chase New York	(1,266)
19/04/2023	EUR	20,983	GBP	18,446	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	11,941	EUR	13,621	Hedging	JP Morgan Chase New York	(41)
19/04/2023	GBP	3,460	EUR	3,914	Hedging	JP Morgan Chase New York	21
19/04/2023	SEK	7,339	EUR	646	Hedging	JP Morgan Chase New York	5
19/04/2023	NOK	7,464	EUR	661	Hedging	JP Morgan Chase New York	(5)
19/04/2023	GBP	48,314,537	EUR	54,654,849	Hedging	JP Morgan Chase New York	293,515
19/04/2023	SGD	852	EUR	589	Hedging	JP Morgan Chase New York	1
19/04/2023	GBP	633	EUR	716	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	1,079	EUR	1,225	Hedging	JP Morgan Chase New York	2
19/04/2023	GBP	1,004	EUR	1,137	Hedging	JP Morgan Chase New York	5
19/04/2023	CHF	23,625,309	EUR	24,182,924	Hedging	JP Morgan Chase New York	(356,302)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	15,125	EUR	17,182	Hedging	JP Morgan Chase New York	21
19/04/2023	GBP	778,736	EUR	887,142	Hedging	JP Morgan Chase New York	(1,482)
19/04/2023	CHF	73,838	EUR	74,335	Hedging	JP Morgan Chase New York	132
19/04/2023	USD	14,242	EUR	13,240	Hedging	JP Morgan Chase New York	(145)
19/04/2023	USD	876	EUR	814	Hedging	JP Morgan Chase New York	(9)
19/04/2023	USD	711,340	EUR	661,279	Hedging	JP Morgan Chase New York	(7,235)
19/04/2023	USD	144	EUR	135	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	874	EUR	813	Hedging	JP Morgan Chase New York	(9)
19/04/2023	SGD	871	EUR	602	Hedging	JP Morgan Chase New York	1
19/04/2023	CHF	773	EUR	791	Hedging	JP Morgan Chase New York	(12)
19/04/2023	SEK	7,328	EUR	645	Hedging	JP Morgan Chase New York	5
19/04/2023	CHF	11	EUR	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	927	GBP	816	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	117	GBP	103	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	4,778	GBP	4,194	Hedging	JP Morgan Chase New York	8
19/04/2023	EUR	14,874	GBP	13,103	Hedging	JP Morgan Chase New York	(27)
19/04/2023	SGD	841	EUR	581	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	14,904	GBP	13,083	Hedging	JP Morgan Chase New York	25
19/04/2023	EUR	324	GBP	286	Hedging	JP Morgan Chase New York	(1)
19/04/2023	GBP	29,425	EUR	33,265	Hedging	JP Morgan Chase New York	200
19/04/2023	GBP	1,134	EUR	1,290	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	7,460	EUR	660	Hedging	JP Morgan Chase New York	(5)
19/04/2023	USD	855	EUR	794	Hedging	JP Morgan Chase New York	(9)
19/04/2023	SGD	14	EUR	9	Hedging	JP Morgan Chase New York	0
17/04/2023	EUR	723,976	CAD	1,054,875	Trading	HSBC	7,051
17/04/2023	EUR	8,706	CAD	12,729	Trading	HSBC	55
17/04/2023	GBP	200,000	EUR	228,292	Trading	HSBC	(815)
17/04/2023	EUR	11,542,489	USD	12,200,972	Trading	HSBC	323,294
17/04/2023	EUR	478,168	SEK	5,347,693	Trading	Citigroup Global Markets	3,482
17/04/2023	EUR	22,342,750	GBP	19,586,586	Trading	HSBC	65,260
17/04/2023	USD	200,000	EUR	188,276	Trading	HSBC	(4,364)
17/04/2023	CAD	5,832	EUR	3,993	Trading	HSBC	(29)
							EUR 358,560

As at March 31, 2023, Threadneedle (Lux) - European Strategic Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	14	USD	15	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	307	USD	329	Hedging	JP Morgan Chase New York	5
19/04/2023	USD	20,768	EUR	19,306	Hedging	JP Morgan Chase New York	(211)
19/04/2023	EUR	12	SEK	136	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	917	EUR	853	Hedging	JP Morgan Chase New York	(9)
19/04/2023	SEK	7,772	EUR	684	Hedging	JP Morgan Chase New York	5
19/04/2023	NOK	7,886	EUR	698	Hedging	JP Morgan Chase New York	(5)
19/04/2023	NOK	7,978	EUR	706	Hedging	JP Morgan Chase New York	(5)
19/04/2023	EUR	12	NOK	140	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	12	NOK	140	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
18/04/2023	USD	289,873	EUR	271,558	Trading	Citigroup Global Markets	(5,018)
18/04/2023	EUR	492,473	USD	526,959	Trading	HSBC	7,940
18/04/2023	EUR	17,655,716	USD	18,994,404	Trading	Barclays	190,447
18/04/2023	EUR	143,763	USD	155,888	Trading	JP Morgan	423
18/04/2023	EUR	48,906	USD	52,200	Trading	HSBC	909
18/04/2023	EUR	49,117	JPY	6,987,374	Trading	HSBC	702
18/04/2023	EUR	65,125	GBP	57,543	Trading	Lloyds	(321)
18/04/2023	EUR	21,276,019	GBP	18,924,417	Trading	HSBC	(247,747)
18/04/2023	JPY	24,803,747	EUR	172,596	Trading	HSBC	(738)
18/04/2023	EUR	120,155	GBP	105,955	Trading	NatWest Markets	(353)
18/04/2023	USD	326,448	EUR	303,776	Trading	HSBC	(3,605)
18/04/2023	USD	215,610	EUR	201,696	Trading	NatWest Markets	(3,441)
18/04/2023	USD	341,658	EUR	322,783	Trading	NatWest Markets	(8,626)
18/04/2023	GBP	88,640	EUR	100,532	Trading	JP Morgan	282
18/04/2023	GBP	2,408,755	EUR	2,744,204	Trading	NatWest Markets	(4,616)
18/04/2023	JPY	37,821,542	EUR	271,670	Trading	HSBC	(9,615)
18/04/2023	GBP	125,026	EUR	143,064	Trading	JP Morgan	(866)
18/04/2023	EUR	165,848	GBP	147,698	Trading	Lloyds	(2,137)
18/04/2023	EUR	112,969	AUD	175,664	Trading	NatWest Markets	4,720
							EUR (81,880)

As at March 31, 2023, Threadneedle (Lux) - Emerging Market Corporate Bonds has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	6,200	EUR	5,686	Hedging	JP Morgan Chase New York	16
19/04/2023	USD	9,695	EUR	8,939	Hedging	JP Morgan Chase New York	(27)
19/04/2023	USD	3,708	EUR	3,447	Hedging	JP Morgan Chase New York	(41)
19/04/2023	USD	1,077	EUR	999	Hedging	JP Morgan Chase New York	(9)
19/04/2023	USD	10,824	EUR	10,028	Hedging	JP Morgan Chase New York	(82)
19/04/2023	USD	16,004	EUR	15,008	Hedging	JP Morgan Chase New York	(319)
19/04/2023	SEK	7,279	USD	690	Hedging	JP Morgan Chase New York	13
19/04/2023	SGD	100,463	USD	74,638	Hedging	JP Morgan Chase New York	969
19/04/2023	EUR	981	USD	1,063	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	518	USD	559	Hedging	JP Morgan Chase New York	5
19/04/2023	EUR	3,198	USD	3,402	Hedging	JP Morgan Chase New York	76
19/04/2023	EUR	21,865	USD	23,561	Hedging	JP Morgan Chase New York	219
19/04/2023	NOK	7,358	USD	701	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	4,727,870	USD	5,085,785	Hedging	JP Morgan Chase New York	56,256
19/04/2023	EUR	55,000	USD	59,623	Hedging	JP Morgan Chase New York	195
19/04/2023	USD	12,258	EUR	11,522	Hedging	JP Morgan Chase New York	(274)
19/04/2023	EUR	245	USD	263	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	5,477,394	USD	5,892,051	Hedging	JP Morgan Chase New York	65,174
19/04/2023	EUR	137,446	USD	147,851	Hedging	JP Morgan Chase New York	1,635
19/04/2023	EUR	305,305	USD	328,418	Hedging	JP Morgan Chase New York	3,633
19/04/2023	EUR	173	USD	182	Hedging	JP Morgan Chase New York	6
19/04/2023	EUR	2,039,008	USD	2,193,367	Hedging	JP Morgan Chase New York	24,262
19/04/2023	EUR	11,304,599	USD	12,160,393	Hedging	JP Morgan Chase New York	134,511

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	2,007,745	USD	2,159,737	Hedging	JP Morgan Chase New York	23,890
19/04/2023	EUR	9,000	USD	9,714	Hedging	JP Morgan Chase New York	74
19/04/2023	EUR	7,328	USD	8,004	Hedging	JP Morgan Chase New York	(34)
19/04/2023	EUR	4	USD	4	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,000	USD	9,597	Hedging	JP Morgan Chase New York	191
19/04/2023	USD	12,820	EUR	11,918	Hedging	JP Morgan Chase New York	(142)
19/04/2023	USD	3,081	EUR	2,864	Hedging	JP Morgan Chase New York	(34)
19/04/2023	USD	1,626	EUR	1,500	Hedging	JP Morgan Chase New York	(5)
19/04/2023	EUR	4,988	USD	5,380	Hedging	JP Morgan Chase New York	45
19/04/2023	USD	4,618	EUR	4,235	Hedging	JP Morgan Chase New York	12
							USD 310,224

As at March 31, 2023, Threadneedle (Lux) - Emerging Market Debt has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	435,118	USD	468,058	Hedging	JP Morgan Chase New York	5,177
19/04/2023	USD	7,935	EUR	7,364	Hedging	JP Morgan Chase New York	(74)
19/04/2023	USD	4,173	EUR	3,913	Hedging	JP Morgan Chase New York	(83)
19/04/2023	USD	679	EUR	623	Hedging	JP Morgan Chase New York	2
19/04/2023	USD	19,018	EUR	17,680	Hedging	JP Morgan Chase New York	(210)
19/04/2023	USD	4,209	EUR	3,954	Hedging	JP Morgan Chase New York	(92)
19/04/2023	USD	3,338	EUR	3,136	Hedging	JP Morgan Chase New York	(73)
19/04/2023	USD	453,528	MXN	8,654,610	Trading	Citigroup Global Markets	(24,106)
19/04/2023	USD	8	NOK	83	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	8	SEK	79	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	42,803	SGD	57,627	Hedging	JP Morgan Chase New York	(566)
19/04/2023	USD	262,328	SGD	349,580	Hedging	JP Morgan Chase New York	(761)
19/04/2023	USD	52,781	SGD	69,871	Hedging	JP Morgan Chase New York	197
19/04/2023	USD	1,161,333	SGD	1,568,763	Hedging	JP Morgan Chase New York	(19,284)
19/04/2023	USD	50	SGD	67	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	328,478	USD	353,345	Hedging	JP Morgan Chase New York	3,909
19/04/2023	SGD	4,936,860	USD	3,667,816	Hedging	JP Morgan Chase New York	47,595
19/04/2023	SGD	466	USD	350	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	3,792	USD	4,110	Hedging	JP Morgan Chase New York	14
19/04/2023	EUR	3,026	USD	3,281	Hedging	JP Morgan Chase New York	11
19/04/2023	EUR	5,068	USD	5,493	Hedging	JP Morgan Chase New York	18
19/04/2023	SGD	37,502	USD	28,263	Hedging	JP Morgan Chase New York	(40)
19/04/2023	SEK	81	USD	8	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	80	USD	8	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	29,840	USD	32,539	Hedging	JP Morgan Chase New York	(85)
19/04/2023	EUR	97	USD	106	Hedging	JP Morgan Chase New York	0
19/04/2023	SEK	6,843	USD	648	Hedging	JP Morgan Chase New York	12
19/04/2023	NOK	6,970	USD	664	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	333,928	USD	359,207	Hedging	JP Morgan Chase New York	3,973
19/04/2023	EUR	281,337	USD	302,635	Hedging	JP Morgan Chase New York	3,348

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	961,665	EUR	888,081	Trading	Lloyds	(4,209)
19/04/2023	USD	5,366	EUR	5,042	Hedging	JP Morgan Chase New York	(117)
							USD 14,559

As at March 31, 2023, Threadneedle (Lux) - Global Emerging Market Short-Term Bonds has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	199	USD	147	Hedging	JP Morgan Chase New York	2
19/04/2023	NOK	7,406	USD	705	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	864,150	USD	929,569	Hedging	JP Morgan Chase New York	10,282
19/04/2023	EUR	2,834,630	USD	3,049,221	Hedging	JP Morgan Chase New York	33,729
19/04/2023	EUR	9,246,813	USD	9,946,827	Hedging	JP Morgan Chase New York	110,026
19/04/2023	EUR	11,053,763	USD	11,890,568	Hedging	JP Morgan Chase New York	131,528
19/04/2023	EUR	10,000	USD	10,806	Hedging	JP Morgan Chase New York	70
19/04/2023	USD	191,271	EUR	176,635	Trading	Lloyds	(837)
19/04/2023	USD	63,818	EUR	59,223	Hedging	JP Morgan Chase New York	(593)
19/04/2023	USD	459	EUR	423	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	446	EUR	418	Hedging	JP Morgan Chase New York	(9)
19/04/2023	USD	28	EUR	26	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	159,990	USD	118,864	Hedging	JP Morgan Chase New York	1,542
19/04/2023	USD	3,523	SGD	4,692	Hedging	JP Morgan Chase New York	(8)
19/04/2023	USD	135	SGD	179	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	2,008	SGD	2,667	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	6,805	SGD	9,032	Hedging	JP Morgan Chase New York	8
19/04/2023	USD	3,666	SGD	4,924	Hedging	JP Morgan Chase New York	(40)
19/04/2023	SGD	236	USD	177	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	12	USD	9	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	99	USD	75	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	229,780	USD	170,714	Hedging	JP Morgan Chase New York	2,215
19/04/2023	EUR	99,990	USD	105,522	Hedging	JP Morgan Chase New York	3,227
19/04/2023	SEK	7,325	USD	694	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	152,609	USD	164,161	Hedging	JP Morgan Chase New York	1,816
19/04/2023	USD	1,941	SGD	2,596	Hedging	JP Morgan Chase New York	(13)
19/04/2023	EUR	207	USD	226	Hedging	JP Morgan Chase New York	(1)
							USD 292,959

As at March 31, 2023, Threadneedle (Lux) - US High Yield Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	2,023	EUR	1,887	Hedging	JP Morgan Chase New York	(30)
19/04/2023	SGD	477,359	USD	354,652	Hedging	JP Morgan Chase New York	4,602
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	1,846	USD	1,380	Hedging	JP Morgan Chase New York	9
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	14,682	USD	10,974	Hedging	JP Morgan Chase New York	76
19/04/2023	SGD	14,380	USD	10,685	Hedging	JP Morgan Chase New York	137
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	38,088	USD	28,669	Hedging	JP Morgan Chase New York	(5)
19/04/2023	SGD	3,128,661	USD	2,324,424	Hedging	JP Morgan Chase New York	30,163
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	6,117	USD	4,593	Hedging	JP Morgan Chase New York	11
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	5,445	USD	4,058	Hedging	JP Morgan Chase New York	40
19/04/2023	SGD	14,426	USD	10,717	Hedging	JP Morgan Chase New York	140
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	13,044	USD	9,656	Hedging	JP Morgan Chase New York	160
19/04/2023	SGD	62,385	USD	46,991	Hedging	JP Morgan Chase New York	(41)
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	60	USD	65	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	146,275	USD	157,349	Hedging	JP Morgan Chase New York	1,741
19/04/2023	EUR	98,361	USD	105,807	Hedging	JP Morgan Chase New York	1,170
19/04/2023	EUR	298	USD	322	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	57,006,583	USD	61,322,164	Hedging	JP Morgan Chase New York	678,311
19/04/2023	EUR	533,595	USD	573,990	Hedging	JP Morgan Chase New York	6,349
19/04/2023	SGD	8,180	USD	6,089	Hedging	JP Morgan Chase New York	67
19/04/2023	EUR	702	USD	755	Hedging	JP Morgan Chase New York	8
19/04/2023	SGD	620	USD	466	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	36,558	USD	27,596	Hedging	JP Morgan Chase New York	(83)
19/04/2023	USD	1,366	EUR	1,274	Hedging	JP Morgan Chase New York	(20)
19/04/2023	USD	28,275	SGD	38,067	Hedging	JP Morgan Chase New York	(374)
19/04/2023	USD	330	SGD	439	Hedging	JP Morgan Chase New York	0
19/04/2023	SEK	7,583	USD	718	Hedging	JP Morgan Chase New York	14
19/04/2023	SEK	7,726	USD	732	Hedging	JP Morgan Chase New York	14
19/04/2023	CHF	825	USD	908	Hedging	JP Morgan Chase New York	(3)
19/04/2023	SGD	247	USD	183	Hedging	JP Morgan Chase New York	3
19/04/2023	GBP	660	USD	803	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	411,184	USD	442,312	Hedging	JP Morgan Chase New York	4,893
19/04/2023	NOK	7,714	USD	734	Hedging	JP Morgan Chase New York	3
19/04/2023	NOK	7,841	USD	747	Hedging	JP Morgan Chase New York	3
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	3,345	USD	2,510	Hedging	JP Morgan Chase New York	7
19/04/2023	SGD	37,730	USD	28,502	Hedging	JP Morgan Chase New York	(106)
19/04/2023	EUR	2,566	USD	2,770	Hedging	JP Morgan Chase New York	21
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	10,661	EUR	9,893	Hedging	JP Morgan Chase New York	(99)
19/04/2023	USD	5,401	EUR	5,077	Hedging	JP Morgan Chase New York	(121)
19/04/2023	USD	224	EUR	209	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	10	EUR	9	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	1	USD	1	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	7,113	USD	5,360	Hedging	JP Morgan Chase New York	(7)
19/04/2023	EUR	30	USD	32	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	54,826	USD	58,976	Hedging	JP Morgan Chase New York	652
							USD 727,720

As at March 31, 2023, Threadneedle (Lux) - Flexible Asian Bond has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	18	SGD	24	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	46,126	USD	34,269	Hedging	JP Morgan Chase New York	445
19/04/2023	SGD	488,147	USD	362,667	Hedging	JP Morgan Chase New York	4,706
19/04/2023	EUR	902,054	USD	970,343	Hedging	JP Morgan Chase New York	10,733
19/04/2023	THB	22,300,000	USD	648,539	Trading	Citigroup Global Markets	4,985
19/04/2023	EUR	6,229	USD	6,693	Hedging	JP Morgan Chase New York	81
19/04/2023	SGD	1,000	USD	744	Hedging	JP Morgan Chase New York	8
19/04/2023	SEK	7,339	USD	695	Hedging	JP Morgan Chase New York	13
19/04/2023	SGD	5,128	USD	3,808	Hedging	JP Morgan Chase New York	52
19/04/2023	EUR	384	USD	416	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	238	USD	178	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	285	USD	213	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	30	USD	23	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,069	USD	9,670	Hedging	JP Morgan Chase New York	193
19/04/2023	SGD	46	USD	35	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	321	USD	348	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	889	USD	670	Hedging	JP Morgan Chase New York	(1)
19/04/2023	SGD	297	USD	222	Hedging	JP Morgan Chase New York	2
19/04/2023	SGD	226	USD	170	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	3,988	USD	4,243	Hedging	JP Morgan Chase New York	95
19/04/2023	EUR	608,395	USD	654,452	Hedging	JP Morgan Chase New York	7,239
19/04/2023	AUD	838	USD	561	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	14,727,649	USD	15,842,580	Hedging	JP Morgan Chase New York	175,240
19/04/2023	USD	87,133	EUR	82,565	Hedging	JP Morgan Chase New York	(2,662)
19/04/2023	USD	5,342	EUR	4,952	Hedging	JP Morgan Chase New York	(44)
19/04/2023	USD	5	SGD	7	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	10,976	EUR	10,066	Hedging	JP Morgan Chase New York	29
19/04/2023	USD	54,190	EUR	50,205	Hedging	JP Morgan Chase New York	(412)
19/04/2023	USD	27	SGD	35	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	609	SGD	808	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	123	EUR	112	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	10	SGD	13	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	864,840	PHP	47,134,664	Trading	Citigroup Global Markets	(3,047)
19/04/2023	USD	391	SGD	519	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	1,185	USD	881	Hedging	JP Morgan Chase New York	11
19/04/2023	SGD	486	USD	361	Hedging	JP Morgan Chase New York	5
19/04/2023	SGD	13	USD	10	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	634	USD	772	Hedging	JP Morgan Chase New York	13
19/04/2023	SGD	1,187	USD	879	Hedging	JP Morgan Chase New York	15

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	AUD	9	USD	6	Hedging	JP Morgan Chase New York	0
19/04/2023	AUD	1,020	USD	683	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	1,451	EUR	1,346	Hedging	JP Morgan Chase New York	(13)
19/04/2023	USD	27,292	EUR	25,371	Hedging	JP Morgan Chase New York	(302)
19/04/2023	USD	6	AUD	9	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	274	USD	204	Hedging	JP Morgan Chase New York	3
							USD 197,394

As at March 31, 2023, Threadneedle (Lux) - Euro Dynamic Real Return has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
02/06/2023	GBP	1,600,000	EUR	1,821,342	Trading	Barclays	(4,745)
02/06/2023	USD	1,900,000	EUR	1,794,571	Trading	Barclays	(52,190)
02/06/2023	USD	1,990,000	EUR	1,866,655	Trading	Barclays	(41,740)
02/06/2023	JPY	89,300,003	EUR	628,585	Trading	Barclays	(7,426)
02/06/2023	JPY	69,500,000	EUR	499,983	Trading	Barclays	(16,550)
02/06/2023	JPY	15,750,000	EUR	111,746	Trading	Citigroup Global Markets	(2,191)
02/06/2023	GBP	32,049	EUR	36,093	Trading	Barclays	295
02/06/2023	USD	199,086	EUR	182,350	Trading	Barclays	220
02/06/2023	USD	15,000	EUR	13,861	Trading	Citigroup Global Markets	(105)
02/06/2023	EUR	2,583,159	GBP	2,300,000	Trading	Citigroup Global Markets	(28,266)
02/06/2023	EUR	690,322	JPY	99,200,000	Trading	Citigroup Global Markets	298
02/06/2023	EUR	2,567,231	USD	2,750,000	Trading	Barclays	45,532
02/06/2023	EUR	534,025	JPY	76,000,000	Trading	Barclays	5,348
02/06/2023	EUR	742,389	USD	805,000	Trading	Citigroup Global Markets	4,186
02/06/2023	EUR	508,349	USD	550,000	Trading	Barclays	3,990
02/06/2023	GBP	640,000	EUR	726,720	Trading	Citigroup Global Markets	(81)
24/04/2023	EUR	63,000	USD	68,651	Trading	Barclays	(103)
							EUR (93,528)

As at March 31, 2023, Threadneedle (Lux) - Global Dynamic Real Return has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
02/06/2023	EUR	240,000	USD	257,092	Trading	Lloyds	4,619
02/06/2023	GBP	1,620,000	USD	1,948,850	Trading	Lloyds	56,839
02/06/2023	JPY	82,755,000	USD	616,908	Trading	Lloyds	10,798
19/04/2023	USD	10,748	EUR	9,857	Hedging	JP Morgan Chase New York	28
19/04/2023	USD	25	EUR	24	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	6,415	EUR	5,937	Hedging	JP Morgan Chase New York	(42)
19/04/2023	USD	2,895	EUR	2,669	Hedging	JP Morgan Chase New York	(8)
19/04/2023	USD	10,312	EUR	9,570	Hedging	JP Morgan Chase New York	(96)
19/04/2023	USD	16	GBP	13	Hedging	JP Morgan Chase New York	0
19/04/2023	SEK	7,069	USD	670	Hedging	JP Morgan Chase New York	13
19/04/2023	GBP	626	USD	762	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	80	USD	87	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	6,855,916	USD	7,374,930	Hedging	JP Morgan Chase New York	81,576
19/04/2023	EUR	107,150	USD	115,262	Hedging	JP Morgan Chase New York	1,275
19/04/2023	EUR	148	USD	161	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	1,650,806	USD	1,775,777	Hedging	JP Morgan Chase New York	19,643
19/04/2023	GBP	13	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	716,351	USD	770,581	Hedging	JP Morgan Chase New York	8,524
							USD 183,181

As at March 31, 2023, Threadneedle (Lux) - Global Multi Asset Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
02/06/2023	EUR	9,300,000	USD	9,957,685	Trading	JP Morgan	183,612
09/05/2023	USD	4,937	JPY	654,242	Trading	Lloyds	(9)
04/05/2023	USD	4,544,957	EUR	4,168,982	Trading	JP Morgan	6,815
04/05/2023	USD	1,393,312	GBP	1,124,130	Trading	Lloyds	2,397
04/05/2023	USD	53,942	CAD	73,029	Trading	NatWest Markets	(47)
19/04/2023	CHF	831	USD	915	Hedging	JP Morgan Chase New York	(4)
19/04/2023	SGD	131,402	USD	97,625	Hedging	JP Morgan Chase New York	1,267
19/04/2023	USD	48,068	EUR	45,161	Hedging	JP Morgan Chase New York	(1,049)
19/04/2023	USD	157,536	EUR	145,320	Hedging	JP Morgan Chase New York	(514)
19/04/2023	USD	2,158	SGD	2,865	Hedging	JP Morgan Chase New York	2
19/04/2023	USD	32,165	EUR	29,657	Hedging	JP Morgan Chase New York	(90)
19/04/2023	USD	16,955	EUR	15,633	Hedging	JP Morgan Chase New York	(47)
19/04/2023	USD	4,350	EUR	4,030	Hedging	JP Morgan Chase New York	(33)
19/04/2023	USD	24,956	EUR	23,121	Hedging	JP Morgan Chase New York	(190)
19/04/2023	USD	23,050	EUR	21,452	Hedging	JP Morgan Chase New York	(280)
19/04/2023	USD	15,570	EUR	14,628	Hedging	JP Morgan Chase New York	(340)
19/04/2023	USD	214,677	EUR	201,696	Hedging	JP Morgan Chase New York	(4,683)
19/04/2023	USD	15	EUR	14	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	19,558	EUR	18,202	Hedging	JP Morgan Chase New York	(238)
19/04/2023	USD	28,851	EUR	26,415	Hedging	JP Morgan Chase New York	122
19/04/2023	USD	25,302	EUR	23,415	Hedging	JP Morgan Chase New York	(164)
19/04/2023	USD	16,269	EUR	15,056	Hedging	JP Morgan Chase New York	(106)
19/04/2023	USD	20,324	EUR	19,060	Hedging	JP Morgan Chase New York	(405)
19/04/2023	USD	7,271	EUR	6,819	Hedging	JP Morgan Chase New York	(145)
19/04/2023	USD	9,395	EUR	8,749	Hedging	JP Morgan Chase New York	(121)
19/04/2023	USD	57,841	EUR	53,865	Hedging	JP Morgan Chase New York	(742)
19/04/2023	USD	9,542	EUR	8,870	Hedging	JP Morgan Chase New York	(106)
19/04/2023	USD	616,352	EUR	579,083	Hedging	JP Morgan Chase New York	(13,447)
19/04/2023	USD	318,739	EUR	299,466	Hedging	JP Morgan Chase New York	(6,954)
19/04/2023	SGD	93	USD	69	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	12	EUR	11	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	98,814	USD	104,282	Hedging	JP Morgan Chase New York	3,189
19/04/2023	SGD	1,206	USD	909	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	22,779	USD	24,879	Hedging	JP Morgan Chase New York	(105)
19/04/2023	EUR	747,963	USD	804,586	Hedging	JP Morgan Chase New York	8,900
19/04/2023	EUR	710	USD	764	Hedging	JP Morgan Chase New York	8

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	2,285	USD	2,411	Hedging	JP Morgan Chase New York	74
19/04/2023	USD	5,638	EUR	5,232	Hedging	JP Morgan Chase New York	(52)
19/04/2023	USD	18	CHF	17	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,985	USD	10,824	Hedging	JP Morgan Chase New York	35
19/04/2023	EUR	48,336	USD	52,759	Hedging	JP Morgan Chase New York	(189)
19/04/2023	EUR	5,584	USD	5,892	Hedging	JP Morgan Chase New York	180
19/04/2023	CHF	18	USD	19	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	225,158	USD	245,762	Hedging	JP Morgan Chase New York	(880)
19/04/2023	SGD	6,612	USD	4,913	Hedging	JP Morgan Chase New York	64
19/04/2023	EUR	10,045,773	USD	10,806,270	Hedging	JP Morgan Chase New York	119,533
19/04/2023	EUR	6,986	USD	7,432	Hedging	JP Morgan Chase New York	166
19/04/2023	EUR	6,108	USD	6,498	Hedging	JP Morgan Chase New York	145
19/04/2023	EUR	14,596,781	USD	15,701,804	Hedging	JP Morgan Chase New York	173,684
19/04/2023	EUR	14,778	USD	15,925	Hedging	JP Morgan Chase New York	148
19/04/2023	EUR	28,832,207	USD	31,014,898	Hedging	JP Morgan Chase New York	343,068
19/04/2023	USD	7,800	EUR	7,153	Hedging	JP Morgan Chase New York	20
19/04/2023	USD	4,952	EUR	4,541	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	16,470	USD	17,977	Hedging	JP Morgan Chase New York	(64)
19/04/2023	EUR	2,181,949	USD	2,347,129	Hedging	JP Morgan Chase New York	25,963
18/04/2023	USD	41,268	EUR	38,436	Trading	JP Morgan	(532)
18/04/2023	EUR	1,635	USD	1,739	Trading	Barclays	39
18/04/2023	AUD	46,489	USD	32,162	Trading	JP Morgan	(1,006)
18/04/2023	CNY	16,829	USD	2,451	Trading	Barclays	3
18/04/2023	CNY	23,895	USD	3,497	Trading	UBS	(13)
18/04/2023	EUR	601,223	USD	646,778	Trading	Barclays	7,077
18/04/2023	USD	12,931	CNY	89,491	Trading	HSBC	(118)
18/04/2023	USD	134,005	EUR	125,233	Trading	UBS	(2,189)
18/04/2023	USD	5,447	EUR	4,992	Trading	NatWest Markets	18
18/04/2023	JPY	730,032	USD	5,514	Trading	HSBC	(13)
18/04/2023	USD	6,603	GBP	5,414	Trading	HSBC	(94)
18/04/2023	SGD	16,213	USD	12,235	Trading	Lloyds	(34)
18/04/2023	JPY	405,512	USD	3,005	Trading	Goldman Sachs	51
18/04/2023	EUR	5,752	USD	6,140	Trading	JP Morgan	116
18/04/2023	USD	4,199	JPY	568,484	Trading	JP Morgan	(84)
18/04/2023	THB	602,030	USD	17,889	Trading	HSBC	(248)
18/04/2023	EUR	4,004	USD	4,303	Trading	NatWest Markets	51
18/04/2023	NOK	48,675	USD	4,803	Trading	HSBC	(151)
18/04/2023	MXN	1,170,185	USD	62,219	Trading	HSBC	2,361
18/04/2023	JPY	74,378,134	USD	562,598	Trading	Barclays	(2,139)
18/04/2023	CHF	27,089	USD	29,567	Trading	NatWest Markets	143
18/04/2023	CAD	18,984	USD	14,176	Trading	HSBC	(145)
18/04/2023	NZD	14,125	USD	8,881	Trading	Citigroup Global Markets	(43)
18/04/2023	JPY	639,405	USD	4,857	Trading	HSBC	(39)
18/04/2023	GBP	131,327	USD	160,099	Trading	Barclays	2,341
18/04/2023	JPY	5,450,263	USD	40,781	Trading	HSBC	288
18/04/2023	EUR	59,365	USD	62,632	Trading	UBS	1,930
18/04/2023	EUR	3,622	USD	3,899	Trading	UBS	40
18/04/2023	KRW	79,474,929	USD	62,816	Trading	Citigroup Global Markets	(1,797)
18/04/2023	AUD	3,229	USD	2,136	Trading	HSBC	28

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
18/04/2023	CNY	592,791	USD	87,374	Trading	HSBC	(931)
18/04/2023	USD	3,510	EUR	3,316	Trading	UBS	(96)
18/04/2023	USD	126,232	GBP	105,340	Trading	HSBC	(4,063)
18/04/2023	USD	4,382	GBP	3,630	Trading	HSBC	(108)
18/04/2023	GBP	4,654	USD	5,761	Trading	JP Morgan	(4)
18/04/2023	IDR	355,453,455	USD	23,448	Trading	HSBC	325
18/04/2023	USD	6,419	GBP	5,239	Trading	UBS	(61)
18/04/2023	USD	146,620	GBP	121,789	Trading	HSBC	(4,021)
18/04/2023	GBP	3,599	USD	4,329	Trading	HSBC	122
18/04/2023	JPY	294,719	USD	2,233	Trading	HSBC	(12)
18/04/2023	USD	10,732	GBP	8,820	Trading	UBS	(177)
18/04/2023	USD	72,270	GBP	59,756	Trading	HSBC	(1,642)
18/04/2023	USD	149,277	GBP	124,933	Trading	NatWest Markets	(5,252)
18/04/2023	SEK	231,471	USD	22,394	Trading	UBS	(49)
05/04/2023	GBP	16,386	USD	20,090	Trading	Lloyds	173
05/04/2023	EUR	300,000	USD	319,540	Trading	HSBC	6,478
05/04/2023	GBP	8,762	USD	10,583	Trading	NatWest Markets	252
05/04/2023	GBP	25,919	USD	31,755	Trading	Lloyds	295
05/04/2023	EUR	68,190	USD	73,499	Trading	JP Morgan	605
05/04/2023	GBP	13,715	USD	16,687	Trading	Citigroup Global Markets	273
05/04/2023	EUR	75,811	USD	80,568	Trading	JP Morgan	1,817
05/04/2023	EUR	140,526	USD	151,017	Trading	JP Morgan	1,696
05/04/2023	EUR	98,983	USD	106,149	Trading	Citigroup Global Markets	1,418
05/04/2023	USD	20,618,318	EUR	19,421,671	Trading	Lloyds	(487,594)
05/04/2023	USD	144,754	GBP	118,540	Trading	Citigroup Global Markets	(1,829)
05/04/2023	USD	102,602	GBP	86,630	Trading	Lloyds	(4,522)
05/04/2023	USD	9,802	GBP	8,160	Trading	JP Morgan	(289)
05/04/2023	USD	119,560	GBP	100,000	Trading	Lloyds	(4,097)
05/04/2023	USD	3,585,463	GBP	3,003,384	Trading	Lloyds	(128,415)
05/04/2023	USD	208,081	EUR	194,090	Trading	HSBC	(2,841)
05/04/2023	USD	53,755	EUR	49,890	Trading	Goldman Sachs	(461)
05/04/2023	USD	26,978	GBP	21,957	Trading	NatWest Markets	(173)
05/04/2023	USD	124,923	EUR	116,990	Trading	Goldman Sachs	(2,213)
05/04/2023	USD	204,999	EUR	189,886	Trading	UBS	(1,354)
05/04/2023	USD	79,630	EUR	75,000	Trading	JP Morgan	(1,874)
05/04/2023	GBP	11,554	USD	13,981	Trading	NatWest Markets	307
05/04/2023	EUR	104,454	USD	111,787	Trading	NatWest Markets	1,725
04/04/2023	CAD	946	USD	694	Trading	JP Morgan	5
04/04/2023	USD	155	JPY	20,767	Trading	JP Morgan	(1)
04/04/2023	CAD	4,743	USD	3,471	Trading	JP Morgan	34
04/04/2023	USD	62	JPY	8,236	Trading	JP Morgan	1
04/04/2023	USD	37	JPY	4,938	Trading	JP Morgan	0
04/04/2023	CAD	1,750	USD	1,291	Trading	JP Morgan	3
04/04/2023	USD	4,657	JPY	627,673	Trading	JP Morgan	(62)
04/04/2023	CAD	1,969	USD	1,437	Trading	Citigroup Global Markets	18
04/04/2023	EUR	125,000	USD	135,484	Trading	Lloyds	348
04/04/2023	JPY	4,152	USD	32	Trading	Barclays	(1)
04/04/2023	CAD	1,853	USD	1,361	Trading	JP Morgan	8
04/04/2023	GBP	8,220	USD	10,071	Trading	Lloyds	94

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
04/04/2023	CAD	3,130	USD	2,286	Trading	JP Morgan	27
04/04/2023	JPY	4,609	USD	34	Trading	JP Morgan	1
04/04/2023	CAD	1,621	USD	1,186	Trading	JP Morgan	12
04/04/2023	JPY	3,702	USD	27	Trading	JP Morgan	1
04/04/2023	USD	97	JPY	12,949	Trading	JP Morgan	(1)
04/04/2023	USD	3,027	CAD	4,115	Trading	Goldman Sachs	(14)
04/04/2023	USD	1,335,881	GBP	1,106,140	Trading	Lloyds	(31,902)
04/04/2023	USD	3,064	CAD	4,197	Trading	JP Morgan	(38)
04/04/2023	USD	1,247	CAD	1,719	Trading	JP Morgan	(24)
04/04/2023	USD	4,895	CAD	6,722	Trading	JP Morgan	(73)
04/04/2023	USD	872	CAD	1,199	Trading	JP Morgan	(14)
04/04/2023	USD	1,731	CAD	2,395	Trading	JP Morgan	(38)
04/04/2023	USD	3,656	CAD	5,000	Trading	JP Morgan	(39)
04/04/2023	USD	431	CAD	591	Trading	NatWest Markets	(6)
04/04/2023	USD	45,929	CAD	62,372	Trading	JP Morgan	(161)
04/04/2023	JPY	16,768	USD	126	Trading	JP Morgan	0
04/04/2023	USD	1,068	CAD	1,468	Trading	JP Morgan	(17)
04/04/2023	CAD	1,458	USD	1,072	Trading	JP Morgan	6
04/04/2023	USD	4,596,553	EUR	4,293,982	Trading	Lloyds	(69,519)
04/04/2023	CAD	3,553	USD	2,594	Trading	JP Morgan	32
04/04/2023	JPY	8,403	USD	64	Trading	Goldman Sachs	(1)
04/04/2023	CAD	1,067	USD	776	Trading	JP Morgan	13
04/04/2023	USD	3,885	CAD	5,339	Trading	JP Morgan	(60)
04/04/2023	USD	121,958	GBP	99,310	Trading	HSBC	(843)
04/04/2023	USD	48	JPY	6,373	Trading	JP Morgan	0
04/04/2023	GBP	98,100	USD	120,916	Trading	Lloyds	389
							USD 105,827

As at March 31, 2023, Threadneedle (Lux) - Emerging Market ESG Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	67,753	USD	72,882	Hedging	JP Morgan Chase New York	805
19/04/2023	EUR	715	USD	769	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	22	USD	24	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	23	USD	25	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	23	USD	25	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	2,051	USD	2,223	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	22	USD	23	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	728	USD	783	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	747	USD	804	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	751	USD	808	Hedging	JP Morgan Chase New York	9
19/04/2023	USD	16	EUR	15	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	16	EUR	15	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	16	EUR	15	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	1,458	EUR	1,370	Hedging	JP Morgan Chase New York	(32)
19/04/2023	USD	15	EUR	14	Hedging	JP Morgan Chase New York	0
							USD 816

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2023, Threadneedle (Lux) - Global Focus has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	5,000	USD	5,388	Hedging	JP Morgan Chase New York	50
19/04/2023	EUR	1,845,532	USD	2,003,497	Hedging	JP Morgan Chase New York	3,707
19/04/2023	EUR	2,398	USD	2,558	Hedging	JP Morgan Chase New York	51
19/04/2023	SGD	52,942	USD	39,850	Hedging	JP Morgan Chase New York	(7)
19/04/2023	SGD	21,428	USD	16,146	Hedging	JP Morgan Chase New York	(20)
19/04/2023	SGD	762,653	USD	566,609	Hedging	JP Morgan Chase New York	7,353
19/04/2023	EUR	54,542,699	USD	58,671,756	Hedging	JP Morgan Chase New York	648,992
19/04/2023	EUR	657,865	USD	714,174	Hedging	JP Morgan Chase New York	1,321
19/04/2023	EUR	26,548,752	USD	28,558,577	Hedging	JP Morgan Chase New York	315,898
19/04/2023	USD	3,540	EUR	3,295	Hedging	JP Morgan Chase New York	(43)
19/04/2023	USD	80,918	EUR	75,306	Hedging	JP Morgan Chase New York	(984)
19/04/2023	USD	32,023	EUR	30,031	Hedging	JP Morgan Chase New York	(638)
19/04/2023	USD	18,239	EUR	17,104	Hedging	JP Morgan Chase New York	(363)
19/04/2023	USD	16,388	EUR	15,166	Hedging	JP Morgan Chase New York	(107)
19/04/2023	USD	30,224	EUR	27,971	Hedging	JP Morgan Chase New York	(196)
19/04/2023	USD	3,741	SGD	5,004	Hedging	JP Morgan Chase New York	(25)
19/04/2023	USD	48,949	EUR	45,132	Hedging	JP Morgan Chase New York	(137)
19/04/2023	EUR	62,990	USD	68,382	Hedging	JP Morgan Chase New York	127
19/04/2023	SGD	11,077	USD	8,318	Hedging	JP Morgan Chase New York	19
19/04/2023	EUR	33,927	USD	36,092	Hedging	JP Morgan Chase New York	807
19/04/2023	EUR	1,252,045	USD	1,366,618	Hedging	JP Morgan Chase New York	(4,891)
19/04/2023	SGD	1,000	USD	755	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	1,521,898	USD	1,641,361	Hedging	JP Morgan Chase New York	13,858
19/04/2023	EUR	4,118	USD	4,422	Hedging	JP Morgan Chase New York	57
19/04/2023	EUR	120,342	USD	129,224	Hedging	JP Morgan Chase New York	1,660
19/04/2023	CHF	18	USD	20	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	53,921	USD	58,798	Hedging	JP Morgan Chase New York	(154)
19/04/2023	EUR	2,298,816	USD	2,472,844	Hedging	JP Morgan Chase New York	27,353
19/04/2023	EUR	22,810	USD	24,072	Hedging	JP Morgan Chase New York	736
19/04/2023	EUR	2,660	USD	2,808	Hedging	JP Morgan Chase New York	86
19/04/2023	EUR	113,634	USD	122,021	Hedging	JP Morgan Chase New York	1,567
19/04/2023	EUR	606	USD	661	Hedging	JP Morgan Chase New York	(2)
19/04/2023	EUR	246	USD	265	Hedging	JP Morgan Chase New York	2
19/04/2023	CHF	742	USD	818	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	131,910	EUR	121,625	Hedging	JP Morgan Chase New York	(369)
19/04/2023	USD	309,935	EUR	288,128	Hedging	JP Morgan Chase New York	(3,429)
19/04/2023	USD	55,412	EUR	51,513	Hedging	JP Morgan Chase New York	(613)
19/04/2023	USD	57,597	EUR	53,130	Hedging	JP Morgan Chase New York	(188)
19/04/2023	EUR	72,915,994	USD	78,435,968	Hedging	JP Morgan Chase New York	867,612
19/04/2023	EUR	11,533	USD	12,392	Hedging	JP Morgan Chase New York	151
19/04/2023	EUR	17,258	USD	18,403	Hedging	JP Morgan Chase New York	367
19/04/2023	EUR	566	USD	611	Hedging	JP Morgan Chase New York	4
19/04/2023	SGD	20,000	USD	15,070	Hedging	JP Morgan Chase New York	(18)
19/04/2023	USD	241	EUR	222	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	24,141	USD	26,086	Hedging	JP Morgan Chase New York	170
19/04/2023	EUR	990	USD	1,065	Hedging	JP Morgan Chase New York	12
19/04/2023	SGD	1,583	USD	1,189	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	5,702	USD	6,184	Hedging	JP Morgan Chase New York	17

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	1,000	USD	743	Hedging	JP Morgan Chase New York	10
19/04/2023	EUR	3,392	USD	3,648	Hedging	JP Morgan Chase New York	40
19/04/2023	SGD	1,303	USD	964	Hedging	JP Morgan Chase New York	16
19/04/2023	SGD	480	USD	357	Hedging	JP Morgan Chase New York	5
19/04/2023	USD	40,721	EUR	37,563	Hedging	JP Morgan Chase New York	(133)
19/04/2023	USD	41,105	EUR	38,108	Hedging	JP Morgan Chase New York	(341)
19/04/2023	USD	69,527	EUR	63,759	Hedging	JP Morgan Chase New York	182
19/04/2023	USD	6,478	EUR	6,138	Hedging	JP Morgan Chase New York	(198)
19/04/2023	USD	149,838	EUR	140,848	Hedging	JP Morgan Chase New York	(3,345)
19/04/2023	USD	201,087	EUR	186,610	Hedging	JP Morgan Chase New York	(1,868)
19/04/2023	USD	17,579	EUR	16,095	Hedging	JP Morgan Chase New York	74
19/04/2023	USD	1,280	EUR	1,172	Hedging	JP Morgan Chase New York	5
19/04/2023	USD	17,129	EUR	16,101	Hedging	JP Morgan Chase New York	(382)
19/04/2023	USD	26,256	EUR	24,039	Hedging	JP Morgan Chase New York	111
19/04/2023	USD	50,273	EUR	46,575	Hedging	JP Morgan Chase New York	(382)
19/04/2023	USD	1,527	EUR	1,414	Hedging	JP Morgan Chase New York	(12)
19/04/2023	USD	53,854	EUR	49,893	Hedging	JP Morgan Chase New York	(410)
19/04/2023	USD	3,642	EUR	3,376	Hedging	JP Morgan Chase New York	(30)
19/04/2023	USD	49,156	EUR	45,572	Hedging	JP Morgan Chase New York	(408)
19/04/2023	USD	170,109	EUR	161,191	Hedging	JP Morgan Chase New York	(5,197)
19/04/2023	USD	7,719	EUR	7,189	Hedging	JP Morgan Chase New York	(99)
19/04/2023	USD	1,171	EUR	1,074	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	35,500	USD	38,254	Hedging	JP Morgan Chase New York	356
19/04/2023	EUR	66,431	USD	70,671	Hedging	JP Morgan Chase New York	1,579
							USD 1,869,364

As at March 31, 2023, Threadneedle (Lux) - Global Emerging Market Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	491	USD	518	Hedging	JP Morgan Chase New York	16
19/04/2023	EUR	99	USD	106	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	386,493	USD	415,751	Hedging	JP Morgan Chase New York	4,599
19/04/2023	EUR	794,022	USD	854,132	Hedging	JP Morgan Chase New York	9,448
19/04/2023	EUR	592,902	USD	637,787	Hedging	JP Morgan Chase New York	7,055
19/04/2023	EUR	22,194	USD	24,058	Hedging	JP Morgan Chase New York	80
19/04/2023	EUR	11,002	USD	12,009	Hedging	JP Morgan Chase New York	(43)
19/04/2023	EUR	17,134	USD	18,702	Hedging	JP Morgan Chase New York	(67)
19/04/2023	USD	16,623	EUR	15,618	Hedging	JP Morgan Chase New York	(363)
							USD 20,726

As at March 31, 2023, Threadneedle (Lux) - Global Equity Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	65	USD	70	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	8,629	SGD	11,621	Hedging	JP Morgan Chase New York	(117)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	16,730	SGD	22,531	Hedging	JP Morgan Chase New York	(227)
19/04/2023	USD	89,808	SGD	120,950	Hedging	JP Morgan Chase New York	(1,217)
19/04/2023	USD	910	AUD	1,365	Hedging	JP Morgan Chase New York	(5)
19/04/2023	USD	21	EUR	20	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	90	EUR	84	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	2,604	SGD	3,484	Hedging	JP Morgan Chase New York	(18)
19/04/2023	SGD	496	USD	367	Hedging	JP Morgan Chase New York	6
19/04/2023	AUD	56,209	USD	37,616	Hedging	JP Morgan Chase New York	55
19/04/2023	AUD	1,191	USD	799	Hedging	JP Morgan Chase New York	(1)
19/04/2023	AUD	1,555	USD	1,042	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	198	USD	147	Hedging	JP Morgan Chase New York	2
19/04/2023	SGD	1,884	USD	1,395	Hedging	JP Morgan Chase New York	23
19/04/2023	EUR	3,147	USD	3,385	Hedging	JP Morgan Chase New York	37
19/04/2023	SGD	53	USD	40	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	12,423	USD	9,361	Hedging	JP Morgan Chase New York	(11)
19/04/2023	SGD	21,235	USD	16,001	Hedging	JP Morgan Chase New York	(20)
19/04/2023	SGD	97,422	USD	73,408	Hedging	JP Morgan Chase New York	(90)
19/04/2023	SGD	99	USD	74	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	149	USD	111	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	119	USD	89	Hedging	JP Morgan Chase New York	1
19/04/2023	SGD	433,942	USD	322,395	Hedging	JP Morgan Chase New York	4,184
19/04/2023	SGD	839,488	USD	623,694	Hedging	JP Morgan Chase New York	8,093
19/04/2023	SGD	4,506,512	USD	3,348,091	Hedging	JP Morgan Chase New York	43,447
19/04/2023	SGD	785	USD	591	Hedging	JP Morgan Chase New York	(1)
19/04/2023	SGD	134	USD	101	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	99	USD	74	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	15	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	8,465	USD	6,356	Hedging	JP Morgan Chase New York	15
19/04/2023	EUR	727	USD	782	Hedging	JP Morgan Chase New York	9
							USD 54,167

As at March 31, 2023, Threadneedle (Lux) - Global Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	1,340	EUR	1,516	Hedging	JP Morgan Chase New York	8
19/04/2023	GBP	635	EUR	718	Hedging	JP Morgan Chase New York	4
19/04/2023	EUR	7,439	GBP	6,580	Hedging	JP Morgan Chase New York	(45)
19/04/2023	EUR	7,363	GBP	6,502	Hedging	JP Morgan Chase New York	(32)
19/04/2023	EUR	18,964	GBP	16,677	Hedging	JP Morgan Chase New York	(4)
19/04/2023	GBP	215	EUR	245	Hedging	JP Morgan Chase New York	(1)
19/04/2023	GBP	2,883,833	EUR	3,262,278	Hedging	JP Morgan Chase New York	17,520
19/04/2023	CHF	4,778,686	EUR	4,891,475	Hedging	JP Morgan Chase New York	(72,068)
19/04/2023	GBP	1,179	EUR	1,337	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	60,729	EUR	68,982	Hedging	JP Morgan Chase New York	86
19/04/2023	GBP	635	EUR	722	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	14,675	EUR	16,760	Hedging	JP Morgan Chase New York	(70)
19/04/2023	GBP	799	EUR	907	Hedging	JP Morgan Chase New York	1

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	5,000	EUR	5,676	Hedging	JP Morgan Chase New York	10
19/04/2023	CHF	787	EUR	805	Hedging	JP Morgan Chase New York	(12)
19/04/2023	GBP	14	EUR	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	44,412	CHF	43,430	Hedging	JP Morgan Chase New York	612
							EUR (53,987)

As at March 31, 2023, Threadneedle (Lux) - American has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	98	USD	106	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	23,305	USD	24,594	Hedging	JP Morgan Chase New York	752
19/04/2023	EUR	623	USD	680	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	3,006,809	USD	3,281,959	Hedging	JP Morgan Chase New York	(11,747)
19/04/2023	EUR	1,810,668	USD	1,947,741	Hedging	JP Morgan Chase New York	21,545
19/04/2023	EUR	47,802,509	USD	51,511,090	Hedging	JP Morgan Chase New York	479,014
19/04/2023	EUR	772	USD	821	Hedging	JP Morgan Chase New York	18
19/04/2023	EUR	15	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,489	USD	10,137	Hedging	JP Morgan Chase New York	183
19/04/2023	EUR	19,759	USD	21,109	Hedging	JP Morgan Chase New York	381
19/04/2023	EUR	1,514	USD	1,633	Hedging	JP Morgan Chase New York	14
19/04/2023	EUR	3,333	USD	3,595	Hedging	JP Morgan Chase New York	30
19/04/2023	EUR	24,190,994	USD	26,022,329	Hedging	JP Morgan Chase New York	287,843
19/04/2023	EUR	47,335	USD	51,093	Hedging	JP Morgan Chase New York	389
19/04/2023	EUR	56	USD	61	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	56,284	USD	61,375	Hedging	JP Morgan Chase New York	(161)
19/04/2023	EUR	67,439	USD	72,743	Hedging	JP Morgan Chase New York	604
19/04/2023	EUR	20,655,667	USD	22,219,367	Hedging	JP Morgan Chase New York	245,778
19/04/2023	EUR	73,725	USD	79,219	Hedging	JP Morgan Chase New York	964
19/04/2023	EUR	15,637	USD	16,803	Hedging	JP Morgan Chase New York	205
19/04/2023	EUR	715	USD	769	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	451,834	USD	486,040	Hedging	JP Morgan Chase New York	5,376
19/04/2023	EUR	949,092	USD	1,020,941	Hedging	JP Morgan Chase New York	11,293
19/04/2023	EUR	3,285,087	USD	3,533,725	Hedging	JP Morgan Chase New York	39,142
19/04/2023	EUR	2,693,718	USD	2,910,752	Hedging	JP Morgan Chase New York	18,942
19/04/2023	EUR	2	USD	2	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	3,098	EUR	2,875	Hedging	JP Morgan Chase New York	(29)
19/04/2023	USD	34,829	EUR	32,322	Hedging	JP Morgan Chase New York	(324)
19/04/2023	USD	9,263	EUR	8,573	Hedging	JP Morgan Chase New York	(60)
19/04/2023	EUR	8,040,978	USD	8,574,373	Hedging	JP Morgan Chase New York	171,011
19/04/2023	EUR	601,030	USD	642,079	Hedging	JP Morgan Chase New York	11,602
19/04/2023	EUR	704,176	USD	752,270	Hedging	JP Morgan Chase New York	13,593
19/04/2023	EUR	37,433	USD	39,989	Hedging	JP Morgan Chase New York	723
19/04/2023	EUR	672,360	USD	718,281	Hedging	JP Morgan Chase New York	12,979
19/04/2023	EUR	208	USD	225	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	207,329	USD	224,758	Hedging	JP Morgan Chase New York	734
19/04/2023	EUR	33,536,915	USD	36,075,767	Hedging	JP Morgan Chase New York	399,048
19/04/2023	EUR	8,380,843	USD	9,015,164	Hedging	JP Morgan Chase New York	99,859

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	100	USD	106	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	36,661,707	USD	39,761,872	Hedging	JP Morgan Chase New York	111,474
19/04/2023	USD	111,181	EUR	105,352	Hedging	JP Morgan Chase New York	(3,396)
19/04/2023	USD	10,805	EUR	10,238	Hedging	JP Morgan Chase New York	(330)
19/04/2023	USD	14,669	EUR	13,900	Hedging	JP Morgan Chase New York	(448)
19/04/2023	USD	41,575	EUR	38,065	Hedging	JP Morgan Chase New York	175
19/04/2023	USD	6,679	EUR	6,188	Hedging	JP Morgan Chase New York	(51)
19/04/2023	USD	2,195	EUR	2,043	Hedging	JP Morgan Chase New York	(27)
19/04/2023	USD	23,406	EUR	22,002	Hedging	JP Morgan Chase New York	(523)
19/04/2023	USD	3,119	EUR	2,902	Hedging	JP Morgan Chase New York	(38)
19/04/2023	USD	1,206	EUR	1,121	Hedging	JP Morgan Chase New York	(13)
19/04/2023	USD	18,014	EUR	16,747	Hedging	JP Morgan Chase New York	(199)
19/04/2023	USD	131	EUR	121	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	7,436	EUR	6,973	Hedging	JP Morgan Chase New York	(148)
19/04/2023	USD	60,794	EUR	57,012	Hedging	JP Morgan Chase New York	(1,211)
19/04/2023	USD	2,541	EUR	2,352	Hedging	JP Morgan Chase New York	(17)
19/04/2023	EUR	6,667	USD	7,184	Hedging	JP Morgan Chase New York	67
19/04/2023	EUR	62,799	USD	67,434	Hedging	JP Morgan Chase New York	866
							USD 1,915,892

As at March 31, 2023, Threadneedle (Lux) - American Select has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	206	USD	220	Hedging	JP Morgan Chase New York	4
19/04/2023	USD	7,151	EUR	6,659	Hedging	JP Morgan Chase New York	(92)
19/04/2023	USD	8,519	EUR	7,858	Hedging	JP Morgan Chase New York	(28)
19/04/2023	EUR	175,878	USD	189,193	Hedging	JP Morgan Chase New York	2,093
19/04/2023	EUR	398,745	USD	428,931	Hedging	JP Morgan Chase New York	4,745
19/04/2023	EUR	519,514	USD	558,843	Hedging	JP Morgan Chase New York	6,183
19/04/2023	EUR	1,686	USD	1,812	Hedging	JP Morgan Chase New York	22
19/04/2023	EUR	14,943	USD	16,056	Hedging	JP Morgan Chase New York	195
19/04/2023	EUR	14,853	USD	15,977	Hedging	JP Morgan Chase New York	177
19/04/2023	USD	346	EUR	320	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	9,234	USD	9,933	Hedging	JP Morgan Chase New York	110
19/04/2023	EUR	664	USD	714	Hedging	JP Morgan Chase New York	8
19/04/2023	EUR	69	USD	73	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	331	USD	354	Hedging	JP Morgan Chase New York	6
19/04/2023	EUR	11,681	USD	12,479	Hedging	JP Morgan Chase New York	225
19/04/2023	EUR	8,649	USD	9,240	Hedging	JP Morgan Chase New York	167
19/04/2023	EUR	3,941	USD	4,210	Hedging	JP Morgan Chase New York	76
19/04/2023	EUR	15	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	5,198	USD	5,554	Hedging	JP Morgan Chase New York	100
19/04/2023	EUR	234,443	USD	252,191	Hedging	JP Morgan Chase New York	2,790
19/04/2023	USD	6,328	EUR	5,996	Hedging	JP Morgan Chase New York	(193)
							USD 16,587

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2023, Threadneedle (Lux) - American Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	9,287	EUR	8,699	Hedging	JP Morgan Chase New York	(174)
19/04/2023	EUR	1,485,596	USD	1,602,209	Hedging	JP Morgan Chase New York	13,528
19/04/2023	EUR	1,568	USD	1,691	Hedging	JP Morgan Chase New York	14
19/04/2023	EUR	7,045	USD	7,598	Hedging	JP Morgan Chase New York	64
19/04/2023	EUR	54,371	USD	58,639	Hedging	JP Morgan Chase New York	495
19/04/2023	EUR	63,438	USD	68,475	Hedging	JP Morgan Chase New York	521
19/04/2023	EUR	721	USD	768	Hedging	JP Morgan Chase New York	15
19/04/2023	EUR	10,000	USD	10,663	Hedging	JP Morgan Chase New York	213
19/04/2023	EUR	5,000	USD	5,277	Hedging	JP Morgan Chase New York	161
19/04/2023	EUR	63,273	USD	68,371	Hedging	JP Morgan Chase New York	445
19/04/2023	USD	1,928,258	EUR	1,806,230	Hedging	JP Morgan Chase New York	(36,163)
19/04/2023	USD	13	SGD	18	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	5,794	EUR	5,368	Hedging	JP Morgan Chase New York	(44)
19/04/2023	USD	16	SGD	21	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	16	SGD	22	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	9,719	EUR	9,035	Hedging	JP Morgan Chase New York	(108)
19/04/2023	USD	449	EUR	411	Hedging	JP Morgan Chase New York	2
19/04/2023	USD	2,038	EUR	1,909	Hedging	JP Morgan Chase New York	(38)
19/04/2023	EUR	90,892	USD	97,943	Hedging	JP Morgan Chase New York	911
19/04/2023	EUR	111,180	USD	117,331	Hedging	JP Morgan Chase New York	3,588
19/04/2023	EUR	24,858	USD	27,106	Hedging	JP Morgan Chase New York	(71)
19/04/2023	USD	71,017	EUR	66,522	Hedging	JP Morgan Chase New York	(1,332)
19/04/2023	USD	22	SGD	29	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	1,402,583	EUR	1,284,466	Hedging	JP Morgan Chase New York	5,589
19/04/2023	USD	1,480	EUR	1,356	Hedging	JP Morgan Chase New York	6
19/04/2023	USD	6,700	EUR	6,136	Hedging	JP Morgan Chase New York	27
19/04/2023	USD	51,573	EUR	47,230	Hedging	JP Morgan Chase New York	206
19/04/2023	SGD	1,299	USD	965	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	2,083,480	USD	2,241,206	Hedging	JP Morgan Chase New York	24,791
19/04/2023	SGD	20	USD	15	Hedging	JP Morgan Chase New York	0
19/04/2023	SGD	34	USD	25	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14,997	USD	16,258	Hedging	JP Morgan Chase New York	53
19/04/2023	EUR	5,988	USD	6,434	Hedging	JP Morgan Chase New York	78
19/04/2023	EUR	56,927,593	USD	61,237,193	Hedging	JP Morgan Chase New York	677,371
19/04/2023	EUR	60,197	USD	64,754	Hedging	JP Morgan Chase New York	716
19/04/2023	EUR	272,142	USD	292,744	Hedging	JP Morgan Chase New York	3,238
19/04/2023	EUR	15,325	USD	16,711	Hedging	JP Morgan Chase New York	(44)
19/04/2023	SGD	16	USD	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	23,037	USD	24,985	Hedging	JP Morgan Chase New York	70
							USD 694,141

As at March 31, 2023, Threadneedle (Lux) - Asia Contrarian Equity has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	43,437	USD	46,726	Hedging	JP Morgan Chase New York	517
19/04/2023	EUR	1,073	USD	1,163	Hedging	JP Morgan Chase New York	4

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	371,850	USD	276,264	Hedging	JP Morgan Chase New York	3,584
19/04/2023	SGD	886	USD	658	Hedging	JP Morgan Chase New York	9
19/04/2023	SGD	14,652	USD	11,042	Hedging	JP Morgan Chase New York	(15)
19/04/2023	SGD	35	USD	27	Hedging	JP Morgan Chase New York	0
							USD 4,099

As at March 31, 2023, Threadneedle (Lux) - Asia Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	12	USD	13	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	USD	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	530	USD	570	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	525	USD	565	Hedging	JP Morgan Chase New York	6
							USD 13

As at March 31, 2023, Threadneedle (Lux) - US Contrarian Core Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	CHF	788	USD	867	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	1,485	EUR	1,382	Hedging	JP Morgan Chase New York	(18)
19/04/2023	USD	5,702	EUR	5,301	Hedging	JP Morgan Chase New York	(63)
19/04/2023	USD	2,415	EUR	2,289	Hedging	JP Morgan Chase New York	(74)
19/04/2023	USD	1,964	EUR	1,801	Hedging	JP Morgan Chase New York	5
19/04/2023	USD	16,340	EUR	15,149	Hedging	JP Morgan Chase New York	(136)
19/04/2023	USD	7,780	EUR	7,296	Hedging	JP Morgan Chase New York	(155)
19/04/2023	USD	7,459	EUR	6,903	Hedging	JP Morgan Chase New York	(48)
19/04/2023	USD	4,840	EUR	4,463	Hedging	JP Morgan Chase New York	(14)
19/04/2023	USD	5,111	EUR	4,743	Hedging	JP Morgan Chase New York	(47)
19/04/2023	USD	8,760	EUR	8,234	Hedging	JP Morgan Chase New York	(196)
19/04/2023	SGD	90,831,288	USD	67,482,664	Hedging	JP Morgan Chase New York	875,691
19/04/2023	SGD	2,211,696	USD	1,667,302	Hedging	JP Morgan Chase New York	(2,810)
19/04/2023	USD	370	EUR	341	Hedging	JP Morgan Chase New York	(1)
19/04/2023	SGD	3,135,633	USD	2,339,410	Hedging	JP Morgan Chase New York	20,423
19/04/2023	GBP	613	USD	746	Hedging	JP Morgan Chase New York	12
19/04/2023	GBP	21	USD	26	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	799	USD	859	Hedging	JP Morgan Chase New York	10
19/04/2023	EUR	130,892	USD	142,870	Hedging	JP Morgan Chase New York	(511)
19/04/2023	EUR	577,962	USD	621,716	Hedging	JP Morgan Chase New York	6,877
19/04/2023	EUR	13,282	USD	14,498	Hedging	JP Morgan Chase New York	(52)
19/04/2023	EUR	19,639	USD	20,981	Hedging	JP Morgan Chase New York	379
19/04/2023	EUR	5,676,068	USD	6,105,765	Hedging	JP Morgan Chase New York	67,538
19/04/2023	EUR	98	USD	106	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	27	USD	29	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	193,345	USD	206,550	Hedging	JP Morgan Chase New York	3,732
19/04/2023	CHF	23	USD	25	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	15	USD	18	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	2,490	EUR	2,280	Hedging	JP Morgan Chase New York	11
							USD 970,551

As at March 31, 2023, Threadneedle (Lux) - US Disciplined Core Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	776	USD	835	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	4,990	USD	5,321	Hedging	JP Morgan Chase New York	106
19/04/2023	EUR	506,802	USD	546,120	Hedging	JP Morgan Chase New York	5,080
19/04/2023	EUR	1,490	USD	1,615	Hedging	JP Morgan Chase New York	5
19/04/2023	CHF	21	USD	22	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	763	USD	820	Hedging	JP Morgan Chase New York	9
19/04/2023	CHF	20	USD	22	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	837	USD	922	Hedging	JP Morgan Chase New York	(4)
19/04/2023	EUR	16	USD	17	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11,212	USD	12,238	Hedging	JP Morgan Chase New York	(44)
19/04/2023	EUR	19	USD	21	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	749	USD	806	Hedging	JP Morgan Chase New York	9
19/04/2023	EUR	773	USD	831	Hedging	JP Morgan Chase New York	9
19/04/2023	CHF	846	USD	932	Hedging	JP Morgan Chase New York	(4)
19/04/2023	EUR	20,236	USD	21,768	Hedging	JP Morgan Chase New York	241
							USD 5,416

As at March 31, 2023, Threadneedle (Lux) - Pan European ESG Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	46	USD	49	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	2,241	EUR	2,065	Hedging	JP Morgan Chase New York	(4)
19/04/2023	USD	9,918	EUR	9,220	Hedging	JP Morgan Chase New York	(101)
19/04/2023	USD	99	EUR	94	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	137,801	EUR	128,103	Hedging	JP Morgan Chase New York	(1,402)
19/04/2023	USD	9,918	EUR	9,189	Hedging	JP Morgan Chase New York	(69)
19/04/2023	USD	10,340	EUR	9,482	Hedging	JP Morgan Chase New York	25
19/04/2023	USD	1,064	EUR	989	Hedging	JP Morgan Chase New York	(11)
19/04/2023	SGD	17,553	EUR	12,190	Hedging	JP Morgan Chase New York	(44)
19/04/2023	SGD	5,207	EUR	3,618	Hedging	JP Morgan Chase New York	(14)
19/04/2023	SGD	439,402	EUR	303,763	Hedging	JP Morgan Chase New York	289
19/04/2023	SGD	2,694	EUR	1,871	Hedging	JP Morgan Chase New York	(6)
19/04/2023	SGD	2,663	EUR	1,861	Hedging	JP Morgan Chase New York	(18)
19/04/2023	SGD	5,367	EUR	3,742	Hedging	JP Morgan Chase New York	(28)
19/04/2023	SGD	6,984	EUR	4,878	Hedging	JP Morgan Chase New York	(45)
19/04/2023	SGD	21,594,109	EUR	14,915,595	Hedging	JP Morgan Chase New York	26,842

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	SGD	2,824	EUR	1,957	Hedging	JP Morgan Chase New York	(2)
19/04/2023	SGD	41,715	EUR	28,769	Hedging	JP Morgan Chase New York	97
19/04/2023	SGD	3,202	EUR	2,227	Hedging	JP Morgan Chase New York	(12)
19/04/2023	SGD	33,404	EUR	23,433	Hedging	JP Morgan Chase New York	(319)
19/04/2023	EUR	4,060	SGD	5,858	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	13,217	SGD	18,989	Hedging	JP Morgan Chase New York	78
19/04/2023	EUR	581,049	SGD	838,691	Hedging	JP Morgan Chase New York	702
19/04/2023	EUR	21,260	SGD	30,785	Hedging	JP Morgan Chase New York	(43)
19/04/2023	EUR	891	SGD	1,287	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	5,757	USD	6,170	Hedging	JP Morgan Chase New York	84
19/04/2023	USD	90,420	EUR	84,205	Hedging	JP Morgan Chase New York	(1,068)
19/04/2023	USD	3,122	EUR	2,859	Hedging	JP Morgan Chase New York	11
							EUR 24,948

As at March 31, 2023, Threadneedle (Lux) - Pan European Small Cap Opportunities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	CHF	60,425	EUR	61,851	Hedging	JP Morgan Chase New York	(912)
19/04/2023	SGD	314,062	EUR	216,975	Hedging	JP Morgan Chase New York	347
19/04/2023	EUR	4,516	USD	4,840	Hedging	JP Morgan Chase New York	66
19/04/2023	EUR	547	SGD	787	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	6,984	SGD	10,053	Hedging	JP Morgan Chase New York	28
19/04/2023	EUR	13,817	SGD	19,784	Hedging	JP Morgan Chase New York	128
19/04/2023	EUR	292,486	SGD	422,177	Hedging	JP Morgan Chase New York	353
19/04/2023	EUR	26,023	SGD	37,409	Hedging	JP Morgan Chase New York	138
19/04/2023	EUR	23,890	SGD	34,470	Hedging	JP Morgan Chase New York	38
19/04/2023	EUR	3,499	SGD	5,026	Hedging	JP Morgan Chase New York	21
19/04/2023	SGD	504	EUR	349	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	209	SGD	300	Hedging	JP Morgan Chase New York	2
19/04/2023	SGD	1,407	EUR	975	Hedging	JP Morgan Chase New York	(1)
19/04/2023	SGD	1,575	EUR	1,087	Hedging	JP Morgan Chase New York	2
19/04/2023	USD	3,180	EUR	2,956	Hedging	JP Morgan Chase New York	(32)
19/04/2023	USD	136,057	EUR	126,482	Hedging	JP Morgan Chase New York	(1,385)
19/04/2023	SGD	18,607	EUR	13,053	Hedging	JP Morgan Chase New York	(178)
19/04/2023	USD	88	EUR	81	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	3,835	EUR	3,514	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	108	USD	116	Hedging	JP Morgan Chase New York	2
19/04/2023	CHF	1,548	EUR	1,556	Hedging	JP Morgan Chase New York	6
19/04/2023	SGD	11,645,914	EUR	8,044,126	Hedging	JP Morgan Chase New York	14,476
19/04/2023	EUR	2,332	CHF	2,272	Hedging	JP Morgan Chase New York	41
							EUR 13,155

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(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2023, Threadneedle (Lux) - Pan European Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	CHF	57,377	EUR	58,736	Hedging	JP Morgan Chase New York	(869)
19/04/2023	EUR	267,753	CHF	260,870	Hedging	JP Morgan Chase New York	4,655
19/04/2023	EUR	80,593	CHF	78,521	Hedging	JP Morgan Chase New York	1,401
19/04/2023	EUR	44,833	CHF	44,643	Hedging	JP Morgan Chase New York	(190)
19/04/2023	EUR	34,156	CHF	33,978	Hedging	JP Morgan Chase New York	(112)
19/04/2023	USD	8,807,227	EUR	8,187,414	Hedging	JP Morgan Chase New York	(89,574)
19/04/2023	EUR	20,678	CHF	20,540	Hedging	JP Morgan Chase New York	(37)
19/04/2023	CHF	4,881	EUR	4,920	Hedging	JP Morgan Chase New York	3
19/04/2023	CHF	135,008	EUR	136,078	Hedging	JP Morgan Chase New York	80
19/04/2023	CHF	185,764	EUR	190,148	Hedging	JP Morgan Chase New York	(2,802)
19/04/2023	CHF	6,803,169	EUR	6,963,740	Hedging	JP Morgan Chase New York	(102,601)
19/04/2023	CHF	2,031,801	EUR	2,079,756	Hedging	JP Morgan Chase New York	(30,642)
19/04/2023	EUR	7,289	CHF	7,101	Hedging	JP Morgan Chase New York	127
19/04/2023	USD	1,153,754	EUR	1,072,558	Hedging	JP Morgan Chase New York	(11,734)
19/04/2023	USD	191,190	EUR	176,375	Hedging	JP Morgan Chase New York	(585)
19/04/2023	USD	370,602	EUR	341,885	Hedging	JP Morgan Chase New York	(1,134)
19/04/2023	EUR	5,558	USD	5,989	Hedging	JP Morgan Chase New York	51
19/04/2023	EUR	92,246	USD	100,000	Hedging	JP Morgan Chase New York	300
19/04/2023	EUR	83,030	USD	89,314	Hedging	JP Morgan Chase New York	911
19/04/2023	EUR	292,571	USD	313,558	Hedging	JP Morgan Chase New York	4,273
19/04/2023	EUR	582,334	USD	624,106	Hedging	JP Morgan Chase New York	8,506
19/04/2023	EUR	35,530	USD	38,806	Hedging	JP Morgan Chase New York	(151)
19/04/2023	EUR	6,693	USD	7,310	Hedging	JP Morgan Chase New York	(28)
19/04/2023	EUR	38,276	USD	41,022	Hedging	JP Morgan Chase New York	559
19/04/2023	CHF	39,881	EUR	40,197	Hedging	JP Morgan Chase New York	24
19/04/2023	USD	25,060	EUR	23,118	Hedging	JP Morgan Chase New York	(77)
19/04/2023	USD	17,345,031	EUR	16,124,365	Hedging	JP Morgan Chase New York	(176,406)
							EUR (396,052)

As at March 31, 2023, Threadneedle (Lux) - European Select has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	2,664	GBP	2,338	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	1,306,065	EUR	1,477,460	Hedging	JP Morgan Chase New York	7,934
19/04/2023	USD	960	EUR	892	Hedging	JP Morgan Chase New York	(10)
19/04/2023	USD	9,906,542	EUR	9,209,364	Hedging	JP Morgan Chase New York	(100,755)
19/04/2023	SGD	29,700	EUR	20,483	Hedging	JP Morgan Chase New York	69
19/04/2023	GBP	250	EUR	283	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	358,114	EUR	329,879	Hedging	JP Morgan Chase New York	(609)
19/04/2023	USD	225,308	EUR	207,543	Hedging	JP Morgan Chase New York	(383)
19/04/2023	SGD	644,041	EUR	444,945	Hedging	JP Morgan Chase New York	711
19/04/2023	GBP	14,384	EUR	16,339	Hedging	JP Morgan Chase New York	20
19/04/2023	GBP	116,357	EUR	132,344	Hedging	JP Morgan Chase New York	(10)
19/04/2023	GBP	5,200,219	EUR	5,882,643	Hedging	JP Morgan Chase New York	31,592
19/04/2023	USD	27	EUR	25	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	1,103	EUR	1,247	Hedging	JP Morgan Chase New York	8

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	75	GBP	66	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	31,783	SGD	45,689	Hedging	JP Morgan Chase New York	168
19/04/2023	EUR	158,002	SGD	227,517	Hedging	JP Morgan Chase New York	567
19/04/2023	EUR	307,848	SGD	443,371	Hedging	JP Morgan Chase New York	1,050
19/04/2023	EUR	383,701	USD	408,394	Hedging	JP Morgan Chase New York	8,209
19/04/2023	EUR	242,517	USD	258,125	Hedging	JP Morgan Chase New York	5,189
19/04/2023	EUR	212	USD	228	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	23	USD	25	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	271	SGD	391	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	139	EUR	158	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	204	SGD	296	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	2,500	EUR	2,852	Hedging	JP Morgan Chase New York	(9)
19/04/2023	USD	204,246	EUR	191,188	Hedging	JP Morgan Chase New York	(3,393)
19/04/2023	EUR	2,513	GBP	2,219	Hedging	JP Morgan Chase New York	(11)
19/04/2023	EUR	770,283	GBP	680,203	Hedging	JP Morgan Chase New York	(3,317)
19/04/2023	EUR	1,466	GBP	1,289	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,353	GBP	8,239	Hedging	JP Morgan Chase New York	(17)
19/04/2023	EUR	155,441	GBP	136,757	Hedging	JP Morgan Chase New York	(93)
19/04/2023	EUR	39,187	GBP	34,477	Hedging	JP Morgan Chase New York	(24)
19/04/2023	EUR	8,423	GBP	7,446	Hedging	JP Morgan Chase New York	(45)
19/04/2023	USD	19	EUR	18	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	12,659	EUR	14,458	Hedging	JP Morgan Chase New York	(60)
19/04/2023	GBP	1,152	EUR	1,308	Hedging	JP Morgan Chase New York	2
19/04/2023	SGD	2,877	EUR	2,018	Hedging	JP Morgan Chase New York	(27)
19/04/2023	SGD	451,488	EUR	315,519	Hedging	JP Morgan Chase New York	(3,104)
19/04/2023	SGD	713,522	EUR	493,266	Hedging	JP Morgan Chase New York	469
19/04/2023	USD	992	EUR	932	Hedging	JP Morgan Chase New York	(20)
19/04/2023	SGD	5,157	EUR	3,602	Hedging	JP Morgan Chase New York	(33)
19/04/2023	GBP	2	EUR	2	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	323,910	EUR	303,201	Hedging	JP Morgan Chase New York	(5,381)
19/04/2023	GBP	106,908	EUR	121,876	Hedging	JP Morgan Chase New York	(290)
19/04/2023	GBP	26,847	EUR	30,605	Hedging	JP Morgan Chase New York	(73)
19/04/2023	GBP	222	EUR	251	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	15,706,533	EUR	14,601,177	Hedging	JP Morgan Chase New York	(159,744)
19/04/2023	SGD	28,407,605	EUR	19,621,848	Hedging	JP Morgan Chase New York	35,313
19/04/2023	GBP	16,172	EUR	18,287	Hedging	JP Morgan Chase New York	105
19/04/2023	EUR	508,777	SGD	734,373	Hedging	JP Morgan Chase New York	615
							EUR (185,379)

As at March 31, 2023, Threadneedle (Lux) - European Smaller Companies has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	347,933	CHF	338,989	Hedging	JP Morgan Chase New York	6,050
19/04/2023	EUR	27	CHF	26	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	63	EUR	63	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	220,729	EUR	222,523	Hedging	JP Morgan Chase New York	87
19/04/2023	CHF	17	EUR	17	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	CHF	2,886	EUR	2,954	Hedging	JP Morgan Chase New York	(44)
19/04/2023	CHF	10,158,559	EUR	10,398,326	Hedging	JP Morgan Chase New York	(153,205)
19/04/2023	CHF	770	EUR	788	Hedging	JP Morgan Chase New York	(12)
19/04/2023	EUR	99	CHF	96	Hedging	JP Morgan Chase New York	2
							EUR (147,122)

As at March 31, 2023, Threadneedle (Lux) - Asian Equity Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	100	USD	106	Hedging	JP Morgan Chase New York	3
19/04/2023	GBP	151,939	USD	184,881	Hedging	JP Morgan Chase New York	3,058
19/04/2023	USD	7,402	EUR	6,893	Hedging	JP Morgan Chase New York	(95)
19/04/2023	EUR	96	USD	104	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	1,000	USD	1,081	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	99	USD	106	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	1,233,313	USD	1,326,679	Hedging	JP Morgan Chase New York	14,675
19/04/2023	EUR	4,285,314	USD	4,609,726	Hedging	JP Morgan Chase New York	50,990
19/04/2023	EUR	10,000	USD	10,745	Hedging	JP Morgan Chase New York	131
							USD 68,771

As at March 31, 2023, Threadneedle (Lux) - Global Technology has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	22,564	EUR	20,999	Hedging	JP Morgan Chase New York	(274)
19/04/2023	EUR	49,131	USD	53,627	Hedging	JP Morgan Chase New York	(192)
19/04/2023	EUR	648,613	USD	707,967	Hedging	JP Morgan Chase New York	(2,534)
19/04/2023	EUR	990,785	USD	1,081,451	Hedging	JP Morgan Chase New York	(3,871)
19/04/2023	EUR	128,597	USD	140,365	Hedging	JP Morgan Chase New York	(502)
19/04/2023	CHF	844,103	USD	929,423	Hedging	JP Morgan Chase New York	(3,553)
19/04/2023	CHF	26,201	USD	28,421	Hedging	JP Morgan Chase New York	318
19/04/2023	USD	550,640	EUR	513,784	Hedging	JP Morgan Chase New York	(8,145)
19/04/2023	USD	17,161	EUR	15,830	Hedging	JP Morgan Chase New York	(56)
19/04/2023	USD	760	EUR	704	Hedging	JP Morgan Chase New York	(6)
19/04/2023	USD	23,542	EUR	22,130	Hedging	JP Morgan Chase New York	(526)
19/04/2023	USD	35,436	EUR	33,310	Hedging	JP Morgan Chase New York	(791)
19/04/2023	USD	30,163	EUR	28,353	Hedging	JP Morgan Chase New York	(673)
19/04/2023	USD	86,807	EUR	81,599	Hedging	JP Morgan Chase New York	(1,938)
19/04/2023	USD	59	EUR	55	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	82,653	EUR	76,209	Hedging	JP Morgan Chase New York	(231)
19/04/2023	USD	44,555	EUR	41,081	Hedging	JP Morgan Chase New York	(125)
19/04/2023	USD	342,241	EUR	316,722	Hedging	JP Morgan Chase New York	(2,225)
19/04/2023	USD	187,617	EUR	173,628	Hedging	JP Morgan Chase New York	(1,220)
19/04/2023	USD	18,383	EUR	17,420	Hedging	JP Morgan Chase New York	(562)
19/04/2023	USD	282	EUR	259	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	1,873	EUR	1,736	Hedging	JP Morgan Chase New York	(14)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	661	USD	722	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	19,604	EUR	18,163	Hedging	JP Morgan Chase New York	(149)
19/04/2023	EUR	2,605	USD	2,846	Hedging	JP Morgan Chase New York	(12)
19/04/2023	EUR	4,754,827	USD	5,114,783	Hedging	JP Morgan Chase New York	56,577
19/04/2023	USD	1,989	EUR	1,851	Hedging	JP Morgan Chase New York	(24)
19/04/2023	USD	41,994	EUR	39,039	Hedging	JP Morgan Chase New York	(465)
19/04/2023	EUR	60,000	USD	64,763	Hedging	JP Morgan Chase New York	493
19/04/2023	EUR	32,209	USD	34,766	Hedging	JP Morgan Chase New York	265
19/04/2023	EUR	31,219	USD	34,043	Hedging	JP Morgan Chase New York	(89)
19/04/2023	EUR	1,815,686	USD	1,953,139	Hedging	JP Morgan Chase New York	21,604
19/04/2023	EUR	391	USD	412	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	1,401	USD	1,511	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	2,927	USD	3,144	Hedging	JP Morgan Chase New York	40
19/04/2023	EUR	20,905	USD	22,292	Hedging	JP Morgan Chase New York	445
19/04/2023	EUR	11,659	USD	12,432	Hedging	JP Morgan Chase New York	248
19/04/2023	EUR	5,075	USD	5,484	Hedging	JP Morgan Chase New York	36
19/04/2023	EUR	1,771	USD	1,920	Hedging	JP Morgan Chase New York	5
19/04/2023	EUR	1,500,000	USD	1,616,372	Hedging	JP Morgan Chase New York	15,031
19/04/2023	EUR	212,886	USD	229,402	Hedging	JP Morgan Chase New York	2,133
19/04/2023	EUR	56,004	USD	59,829	Hedging	JP Morgan Chase New York	1,081
19/04/2023	EUR	768,115	USD	820,577	Hedging	JP Morgan Chase New York	14,827
19/04/2023	EUR	1,127,730	USD	1,204,752	Hedging	JP Morgan Chase New York	21,769
19/04/2023	EUR	145,919	USD	155,885	Hedging	JP Morgan Chase New York	2,817
19/04/2023	EUR	23,318,799	USD	25,084,107	Hedging	JP Morgan Chase New York	277,465
19/04/2023	EUR	36,786,443	USD	39,571,295	Hedging	JP Morgan Chase New York	437,714
19/04/2023	EUR	5,792	USD	6,230	Hedging	JP Morgan Chase New York	69
19/04/2023	CHF	22,197	USD	24,338	Hedging	JP Morgan Chase New York	9
							USD 824,792

As at March 31, 2023, Threadneedle (Lux) - UK Equities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	1,166	GBP	1,032	Hedging	JP Morgan Chase New York	(6)
19/04/2023	EUR	857	GBP	757	Hedging	JP Morgan Chase New York	(4)
19/04/2023	EUR	13,777	GBP	12,179	Hedging	JP Morgan Chase New York	(66)
19/04/2023	CHF	933	GBP	844	Hedging	JP Morgan Chase New York	(17)
19/04/2023	EUR	850	GBP	751	Hedging	JP Morgan Chase New York	(4)
19/04/2023	GBP	50,968	EUR	57,891	Hedging	JP Morgan Chase New York	66
19/04/2023	GBP	2,379	CHF	2,632	Hedging	JP Morgan Chase New York	45
19/04/2023	GBP	93,595	USD	113,901	Hedging	JP Morgan Chase New York	1,512
19/04/2023	GBP	20	EUR	23	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	23	CHF	25	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	23	USD	28	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	20	EUR	23	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	20	EUR	23	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	23	CHF	25	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	23	USD	28	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	14,936	USD	18,177	Hedging	JP Morgan Chase New York	241
19/04/2023	GBP	8,545	EUR	9,677	Hedging	JP Morgan Chase New York	37
19/04/2023	GBP	4,872	EUR	5,550	Hedging	JP Morgan Chase New York	(8)
19/04/2023	GBP	2,569	EUR	2,918	Hedging	JP Morgan Chase New York	3
19/04/2023	GBP	6,800	EUR	7,746	Hedging	JP Morgan Chase New York	(11)
19/04/2023	EUR	48,448	GBP	42,652	Hedging	JP Morgan Chase New York	(53)
19/04/2023	CHF	942	GBP	853	Hedging	JP Morgan Chase New York	(17)
19/04/2023	EUR	856	GBP	757	Hedging	JP Morgan Chase New York	(4)
19/04/2023	CHF	943	GBP	854	Hedging	JP Morgan Chase New York	(17)
19/04/2023	EUR	82,304	GBP	72,756	Hedging	JP Morgan Chase New York	(389)
19/04/2023	CHF	41,344	GBP	37,414	Hedging	JP Morgan Chase New York	(752)
19/04/2023	EUR	2,929	GBP	2,586	Hedging	JP Morgan Chase New York	(11)
19/04/2023	GBP	22,214	EUR	25,231	Hedging	JP Morgan Chase New York	29
19/04/2023	EUR	180	GBP	158	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	95,945	GBP	84,221	Hedging	JP Morgan Chase New York	141
19/04/2023	EUR	105,860	GBP	93,358	Hedging	JP Morgan Chase New York	(278)
19/04/2023	EUR	21,226	GBP	18,687	Hedging	JP Morgan Chase New York	(23)
19/04/2023	EUR	52,333	GBP	46,072	Hedging	JP Morgan Chase New York	(57)
19/04/2023	EUR	116,692	GBP	102,732	Hedging	JP Morgan Chase New York	(128)
19/04/2023	CHF	1,510	GBP	1,336	Hedging	JP Morgan Chase New York	4
19/04/2023	EUR	366	GBP	322	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	1,308	GBP	1,148	Hedging	JP Morgan Chase New York	2
19/04/2023	GBP	1,004	CHF	1,111	Hedging	JP Morgan Chase New York	19
19/04/2023	GBP	1,994	CHF	2,206	Hedging	JP Morgan Chase New York	38
19/04/2023	GBP	202,165	EUR	229,627	Hedging	JP Morgan Chase New York	261
19/04/2023	CHF	20	GBP	18	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	26	GBP	21	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	5,001	GBP	4,411	Hedging	JP Morgan Chase New York	(13)
19/04/2023	EUR	200	GBP	177	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	1,989	GBP	1,758	Hedging	JP Morgan Chase New York	(9)
19/04/2023	EUR	2,162,449	GBP	1,911,591	Hedging	JP Morgan Chase New York	(10,211)
19/04/2023	EUR	92,948	GBP	81,483	Hedging	JP Morgan Chase New York	244
19/04/2023	EUR	19	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	679,278	GBP	558,245	Hedging	JP Morgan Chase New York	(9,083)
19/04/2023	CHF	72,304	GBP	65,431	Hedging	JP Morgan Chase New York	(1,315)
19/04/2023	EUR	5,061,591	GBP	4,474,414	Hedging	JP Morgan Chase New York	(23,901)
19/04/2023	EUR	2,394,501	GBP	2,116,723	Hedging	JP Morgan Chase New York	(11,307)
19/04/2023	CHF	98,050	GBP	88,729	Hedging	JP Morgan Chase New York	(1,783)
19/04/2023	EUR	221	GBP	194	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	230	GBP	201	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	2,095	GBP	1,852	Hedging	JP Morgan Chase New York	(10)
19/04/2023	EUR	942,098	GBP	832,809	Hedging	JP Morgan Chase New York	(4,449)
19/04/2023	EUR	1,591	GBP	1,400	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	26	GBP	21	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	19	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	56,591	EUR	64,278	Hedging	JP Morgan Chase New York	73
19/04/2023	GBP	8,283	USD	10,135	Hedging	JP Morgan Chase New York	89
19/04/2023	GBP	845	EUR	963	Hedging	JP Morgan Chase New York	(1)
19/04/2023	GBP	23	CHF	25	Hedging	JP Morgan Chase New York	0

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	23	USD	28	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	16,509	GBP	13,316	Hedging	JP Morgan Chase New York	31
19/04/2023	USD	1,061	GBP	872	Hedging	JP Morgan Chase New York	(14)
19/04/2023	CHF	20	GBP	18	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	1,061	GBP	872	Hedging	JP Morgan Chase New York	(14)
19/04/2023	USD	1,053	GBP	865	Hedging	JP Morgan Chase New York	(14)
19/04/2023	EUR	1,721	GBP	1,515	Hedging	JP Morgan Chase New York	(2)
19/04/2023	CHF	2,099	GBP	1,856	Hedging	JP Morgan Chase New York	5
19/04/2023	USD	103,762	GBP	83,695	Hedging	JP Morgan Chase New York	192
19/04/2023	EUR	19	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	20	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	26	GBP	21	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	4,258,892	GBP	3,500,044	Hedging	JP Morgan Chase New York	(56,947)
19/04/2023	CHF	882	GBP	780	Hedging	JP Morgan Chase New York	2
							GBP (117,886)

As at March 31, 2023, Threadneedle (Lux) - UK Equity Income has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	67,291	USD	81,890	Hedging	JP Morgan Chase New York	1,087
19/04/2023	USD	27	GBP	21	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	24,580	GBP	19,826	Hedging	JP Morgan Chase New York	45
19/04/2023	USD	1,052,732	GBP	865,156	Hedging	JP Morgan Chase New York	(14,076)
19/04/2023	USD	3,012,171	GBP	2,475,463	Hedging	JP Morgan Chase New York	(40,275)
19/04/2023	USD	67,571	GBP	54,503	Hedging	JP Morgan Chase New York	125
19/04/2023	USD	695	GBP	561	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	29,287	GBP	24,069	Hedging	JP Morgan Chase New York	(392)
19/04/2023	CHF	2,562	GBP	2,266	Hedging	JP Morgan Chase New York	6
19/04/2023	CHF	124,069	GBP	112,276	Hedging	JP Morgan Chase New York	(2,256)
19/04/2023	CHF	1,567	GBP	1,386	Hedging	JP Morgan Chase New York	4
19/04/2023	CHF	12,718	GBP	11,248	Hedging	JP Morgan Chase New York	30
19/04/2023	CHF	20	GBP	18	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	75,493	GBP	68,317	Hedging	JP Morgan Chase New York	(1,373)
19/04/2023	USD	949,810	GBP	780,573	Hedging	JP Morgan Chase New York	(12,700)
19/04/2023	CHF	613,512	GBP	555,195	Hedging	JP Morgan Chase New York	(11,155)
19/04/2023	EUR	105,044	GBP	92,087	Hedging	JP Morgan Chase New York	275
19/04/2023	GBP	72,380	EUR	82,212	Hedging	JP Morgan Chase New York	93
19/04/2023	EUR	10,000	GBP	8,803	Hedging	JP Morgan Chase New York	(11)
19/04/2023	EUR	1,487,061	GBP	1,314,553	Hedging	JP Morgan Chase New York	(7,022)
19/04/2023	EUR	54,719	GBP	48,371	Hedging	JP Morgan Chase New York	(258)
19/04/2023	EUR	259,437	GBP	229,340	Hedging	JP Morgan Chase New York	(1,225)
19/04/2023	EUR	442,546	GBP	391,207	Hedging	JP Morgan Chase New York	(2,090)
19/04/2023	EUR	115,301	GBP	101,925	Hedging	JP Morgan Chase New York	(544)
19/04/2023	EUR	279,194	GBP	246,806	Hedging	JP Morgan Chase New York	(1,318)
19/04/2023	EUR	40,814	GBP	35,932	Hedging	JP Morgan Chase New York	(45)
19/04/2023	EUR	1,908,854	GBP	1,687,415	Hedging	JP Morgan Chase New York	(9,014)
19/04/2023	EUR	1,548,705	GBP	1,369,045	Hedging	JP Morgan Chase New York	(7,313)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	33,572	GBP	29,556	Hedging	JP Morgan Chase New York	(37)
19/04/2023	CHF	986	GBP	892	Hedging	JP Morgan Chase New York	(18)
19/04/2023	EUR	20	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	1,983,784	GBP	1,630,314	Hedging	JP Morgan Chase New York	(26,525)
19/04/2023	USD	1,116	GBP	917	Hedging	JP Morgan Chase New York	(15)
19/04/2023	GBP	36	SGD	58	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	10,429	EUR	11,846	Hedging	JP Morgan Chase New York	13
19/04/2023	GBP	2,723	EUR	3,093	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	9,135	EUR	10,375	Hedging	JP Morgan Chase New York	12
19/04/2023	GBP	31,655	USD	38,522	Hedging	JP Morgan Chase New York	511
19/04/2023	GBP	37	USD	45	Hedging	JP Morgan Chase New York	1
19/04/2023	GBP	1,831	CHF	2,026	Hedging	JP Morgan Chase New York	35
19/04/2023	GBP	35,681	USD	43,423	Hedging	JP Morgan Chase New York	576
19/04/2023	GBP	24,074	CHF	26,633	Hedging	JP Morgan Chase New York	456
19/04/2023	GBP	39	CHF	43	Hedging	JP Morgan Chase New York	1
19/04/2023	GBP	98,811	USD	120,250	Hedging	JP Morgan Chase New York	1,596
19/04/2023	GBP	57,469	EUR	65,275	Hedging	JP Morgan Chase New York	74
19/04/2023	GBP	973	USD	1,184	Hedging	JP Morgan Chase New York	16
19/04/2023	USD	22,452	GBP	18,110	Hedging	JP Morgan Chase New York	41
19/04/2023	GBP	21	EUR	24	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	56,026	EUR	63,637	Hedging	JP Morgan Chase New York	72
19/04/2023	EUR	10,000	GBP	8,840	Hedging	JP Morgan Chase New York	(48)
19/04/2023	EUR	30,255	GBP	26,636	Hedging	JP Morgan Chase New York	(33)
19/04/2023	EUR	1,142	GBP	1,006	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	5,627	GBP	4,954	Hedging	JP Morgan Chase New York	(6)
19/04/2023	GBP	2,115	EUR	2,402	Hedging	JP Morgan Chase New York	3
19/04/2023	GBP	220,882	USD	271,999	Hedging	JP Morgan Chase New York	985
19/04/2023	GBP	140,733	USD	170,559	Hedging	JP Morgan Chase New York	2,846
19/04/2023	GBP	49,596	EUR	56,303	Hedging	JP Morgan Chase New York	90
19/04/2023	GBP	218,380	USD	269,316	Hedging	JP Morgan Chase New York	651
19/04/2023	GBP	9,629	EUR	10,937	Hedging	JP Morgan Chase New York	12
19/04/2023	GBP	4,888	CHF	5,407	Hedging	JP Morgan Chase New York	93
19/04/2023	SGD	1,381	GBP	844	Hedging	JP Morgan Chase New York	(3)
19/04/2023	GBP	9,836	EUR	11,126	Hedging	JP Morgan Chase New York	53
19/04/2023	EUR	885	GBP	783	Hedging	JP Morgan Chase New York	(4)
							GBP (127,950)

As at March 31, 2023, Threadneedle (Lux) - American Absolute Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	1,463	USD	1,581	Hedging	JP Morgan Chase New York	10
19/04/2023	GBP	4	USD	5	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	419,854	USD	451,638	Hedging	JP Morgan Chase New York	4,996
19/04/2023	EUR	7,498	USD	7,913	Hedging	JP Morgan Chase New York	242
19/04/2023	EUR	784	USD	844	Hedging	JP Morgan Chase New York	9
19/04/2023	GBP	29,080	USD	35,385	Hedging	JP Morgan Chase New York	585
19/04/2023	GBP	9,636	USD	11,726	Hedging	JP Morgan Chase New York	194

Notes to the Financial Statements

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9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	100,205	USD	107,791	Hedging	JP Morgan Chase New York	1,192
19/04/2023	EUR	2,401,859	USD	2,583,688	Hedging	JP Morgan Chase New York	28,580
19/04/2023	GBP	636,371	USD	774,343	Hedging	JP Morgan Chase New York	12,807
19/04/2023	GBP	8,427,539	USD	10,254,722	Hedging	JP Morgan Chase New York	169,605
19/04/2023	USD	1,395,104	GBP	1,140,110	Hedging	JP Morgan Chase New York	(15,133)
19/04/2023	USD	2,751	EUR	2,523	Hedging	JP Morgan Chase New York	7
19/04/2023	USD	15,231	GBP	12,515	Hedging	JP Morgan Chase New York	(250)
19/04/2023	USD	233,065	GBP	191,513	Hedging	JP Morgan Chase New York	(3,823)
19/04/2023	USD	1,387,979	GBP	1,127,135	Hedging	JP Morgan Chase New York	(6,212)
19/04/2023	USD	707	EUR	665	Hedging	JP Morgan Chase New York	(16)
19/04/2023	USD	810	GBP	666	Hedging	JP Morgan Chase New York	(13)
19/04/2023	USD	9,416	EUR	8,922	Hedging	JP Morgan Chase New York	(288)
19/04/2023	USD	2,552	EUR	2,381	Hedging	JP Morgan Chase New York	(38)
19/04/2023	USD	60,053	EUR	55,729	Hedging	JP Morgan Chase New York	(558)
19/04/2023	USD	1,230	GBP	1,011	Hedging	JP Morgan Chase New York	(20)
19/04/2023	USD	274,075	GBP	225,484	Hedging	JP Morgan Chase New York	(4,832)
19/04/2023	CHF	10,301	USD	11,342	Hedging	JP Morgan Chase New York	(43)
19/04/2023	EUR	1,173	USD	1,260	Hedging	JP Morgan Chase New York	16
19/04/2023	EUR	1,800	USD	1,919	Hedging	JP Morgan Chase New York	38
							USD 187,055

As at March 31, 2023, Threadneedle (Lux) - Credit Opportunities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	18	GBP	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	9,805	GBP	8,658	Hedging	JP Morgan Chase New York	(42)
19/04/2023	EUR	181	GBP	158	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	41,179	GBP	36,099	Hedging	JP Morgan Chase New York	124
19/04/2023	USD	1,915,217	EUR	1,780,432	Hedging	JP Morgan Chase New York	(19,479)
19/04/2023	EUR	39,277	GBP	34,431	Hedging	JP Morgan Chase New York	118
19/04/2023	EUR	748	GBP	657	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	369	GBP	324	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	121,261	GBP	106,301	Hedging	JP Morgan Chase New York	365
19/04/2023	GBP	23	EUR	26	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	76,164	EUR	86,159	Hedging	JP Morgan Chase New York	463
19/04/2023	GBP	690	EUR	781	Hedging	JP Morgan Chase New York	4
19/04/2023	GBP	1,512,411	EUR	1,710,884	Hedging	JP Morgan Chase New York	9,188
19/04/2023	GBP	1,743,077	EUR	1,971,821	Hedging	JP Morgan Chase New York	10,589
19/04/2023	GBP	4,598,592	EUR	5,202,065	Hedging	JP Morgan Chase New York	27,937
19/04/2023	EUR	36,458	USD	39,144	Hedging	JP Morgan Chase New York	467
19/04/2023	GBP	11,355	EUR	12,845	Hedging	JP Morgan Chase New York	69
19/04/2023	GBP	228	EUR	260	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	17,168	GBP	15,098	Hedging	JP Morgan Chase New York	(3)
19/04/2023	EUR	19	GBP	17	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	29	GBP	25	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	533	GBP	468	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	2,004	GBP	1,757	Hedging	JP Morgan Chase New York	6

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	73,002	GBP	64,177	Hedging	JP Morgan Chase New York	13
19/04/2023	EUR	291	GBP	255	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	4,148	GBP	3,636	Hedging	JP Morgan Chase New York	12
19/04/2023	EUR	40	GBP	35	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11,606	GBP	10,260	Hedging	JP Morgan Chase New York	(63)
19/04/2023	EUR	699	GBP	616	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	586	GBP	514	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	35	GBP	31	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	33	GBP	29	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	31,708	GBP	27,963	Hedging	JP Morgan Chase New York	(95)
19/04/2023	EUR	687	GBP	607	Hedging	JP Morgan Chase New York	(4)
19/04/2023	EUR	838	GBP	741	Hedging	JP Morgan Chase New York	(5)
19/04/2023	EUR	487	GBP	429	Hedging	JP Morgan Chase New York	(1)
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	134	GBP	118	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	868	GBP	767	Hedging	JP Morgan Chase New York	(5)
19/04/2023	GBP	477	EUR	542	Hedging	JP Morgan Chase New York	0
05/04/2023	GBP	558,443	EUR	636,598	Trading	NatWest Markets	(1,154)
05/04/2023	USD	459,539	EUR	431,317	Trading	NatWest Markets	(8,451)
05/04/2023	GBP	475,087	EUR	538,804	Trading	JP Morgan	1,790
05/04/2023	GBP	525,043	EUR	597,664	Trading	Lloyds	(225)
05/04/2023	GBP	500,000	EUR	569,352	Trading	Barclays	(410)
05/04/2023	GBP	3,097,510	EUR	3,518,542	Trading	JP Morgan	6,068
05/04/2023	USD	674,753	EUR	628,802	Trading	Lloyds	(7,898)
05/04/2023	EUR	323,329	USD	346,198	Trading	NatWest Markets	4,760
05/04/2023	GBP	500,000	EUR	570,671	Trading	JP Morgan	(1,729)
05/04/2023	EUR	256,942	GBP	227,755	Trading	Barclays	(2,218)
05/04/2023	USD	3,766,280	EUR	3,479,198	Trading	NatWest Markets	(13,485)
05/04/2023	USD	428,278	EUR	395,637	Trading	NatWest Markets	(1,537)
05/04/2023	USD	221,532	EUR	205,729	Trading	Lloyds	(1,876)
05/04/2023	USD	2,525,661	EUR	2,350,026	Trading	JP Morgan	(25,925)
05/04/2023	EUR	640,613	GBP	562,834	Trading	JP Morgan	174
05/04/2023	EUR	97,330,858	GBP	86,517,536	Trading	JP Morgan	(1,116,238)
05/04/2023	EUR	1,688,212	GBP	1,500,000	Trading	NatWest Markets	(18,617)
05/04/2023	GBP	220,795	EUR	251,751	Trading	Lloyds	(512)
05/04/2023	GBP	1,500,000	EUR	1,702,779	Trading	JP Morgan	4,049
05/04/2023	EUR	247,518	USD	265,472	Trading	NatWest Markets	3,233
05/04/2023	EUR	249,556	USD	269,349	Trading	JP Morgan	1,703
05/04/2023	EUR	72,230,562	USD	76,672,995	Trading	JP Morgan	1,676,871
05/04/2023	EUR	671,693	USD	719,090	Trading	Goldman Sachs	9,992
05/04/2023	USD	250,000	EUR	233,513	Trading	JP Morgan	(3,465)
05/04/2023	USD	286,219	EUR	263,459	Trading	Citigroup Global Markets	(82)
05/04/2023	GBP	324,233	EUR	368,392	Trading	JP Morgan	548
05/04/2023	USD	1,415,553	EUR	1,332,336	Trading	Lloyds	(29,752)
05/04/2023	EUR	592,886	USD	645,838	Trading	JP Morgan	(1,411)
05/04/2023	GBP	482,993	EUR	546,093	Trading	NatWest Markets	3,498
							EUR 507,363

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

As at March 31, 2023, Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
04/05/2023	EUR	4,288,956	GBP	3,772,347	Trading	JP Morgan	1,021
04/05/2023	EUR	3,675,473	USD	4,006,616	Trading	Citigroup Global Markets	(5,241)
19/04/2023	EUR	238,744	GBP	209,290	Hedging	JP Morgan Chase New York	718
19/04/2023	EUR	12	NOK	132	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	NOK	124	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14	GBP	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14	GBP	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14	GBP	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14	GBP	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	14	GBP	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	167,603	GBP	147,457	Hedging	JP Morgan Chase New York	(101)
19/04/2023	USD	986	EUR	917	Hedging	JP Morgan Chase New York	(10)
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	11	GBP	10	Hedging	JP Morgan Chase New York	0
19/04/2023	NOK	8,408	EUR	744	Hedging	JP Morgan Chase New York	(5)
19/04/2023	NOK	8,292	EUR	734	Hedging	JP Morgan Chase New York	(5)
19/04/2023	SEK	8,185	EUR	721	Hedging	JP Morgan Chase New York	6
19/04/2023	GBP	716	EUR	810	Hedging	JP Morgan Chase New York	4
19/04/2023	USD	981	EUR	912	Hedging	JP Morgan Chase New York	(10)
19/04/2023	GBP	704	EUR	797	Hedging	JP Morgan Chase New York	4
19/04/2023	CHF	868	EUR	889	Hedging	JP Morgan Chase New York	(13)
19/04/2023	EUR	13	NOK	144	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	12	SEK	133	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	13	NOK	145	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	16	USD	17	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	710	EUR	803	Hedging	JP Morgan Chase New York	4
19/04/2023	USD	6,039	EUR	5,614	Hedging	JP Morgan Chase New York	(61)
19/04/2023	CHF	872	EUR	892	Hedging	JP Morgan Chase New York	(13)
19/04/2023	GBP	709	EUR	802	Hedging	JP Morgan Chase New York	4
19/04/2023	EUR	15	CHF	15	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	24	CHF	24	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	12	CHF	12	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	13	SEK	140	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	16	USD	17	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	96	USD	104	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	984	EUR	915	Hedging	JP Morgan Chase New York	(10)
19/04/2023	EUR	25	USD	26	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	USD	11	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	10	USD	11	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	977	EUR	908	Hedging	JP Morgan Chase New York	(10)
19/04/2023	EUR	10	USD	11	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	16	USD	17	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	977	EUR	908	Hedging	JP Morgan Chase New York	(10)
19/04/2023	GBP	12,396,179	EUR	14,022,928	Hedging	JP Morgan Chase New York	75,309

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	10	USD	11	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	67	USD	72	Hedging	JP Morgan Chase New York	1
19/04/2023	EUR	16	USD	17	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	714	EUR	808	Hedging	JP Morgan Chase New York	4
04/04/2023	GBP	43,608	EUR	49,712	Trading	JP Morgan	(89)
04/04/2023	USD	146,655	EUR	138,049	Trading	JP Morgan	(3,090)
04/04/2023	GBP	150,000	EUR	170,569	Trading	Citigroup Global Markets	120
04/04/2023	GBP	27,225	EUR	31,020	Trading	Barclays	(39)
04/04/2023	USD	268,470	EUR	253,140	Trading	JP Morgan	(6,079)
04/04/2023	USD	180,512	EUR	167,967	Trading	JP Morgan	(1,850)
04/04/2023	USD	30,181	EUR	28,330	Trading	Citigroup Global Markets	(555)
04/04/2023	USD	43,622	EUR	40,657	Trading	JP Morgan	(514)
04/04/2023	GBP	25,741	EUR	29,303	Trading	Barclays	(12)
04/04/2023	USD	200,000	EUR	185,463	Trading	Citigroup Global Markets	(1,412)
04/04/2023	GBP	573,820	EUR	654,911	Trading	JP Morgan	(1,945)
04/04/2023	GBP	25,761	EUR	29,187	Trading	JP Morgan	126
04/04/2023	EUR	36,137	GBP	31,748	Trading	JP Morgan	10
04/04/2023	EUR	5,569,729	GBP	4,936,754	Trading	Barclays	(47,952)
04/04/2023	USD	257,670	EUR	237,724	Trading	Citigroup Global Markets	(603)
04/04/2023	EUR	39,368	USD	42,882	Trading	JP Morgan	(94)
04/04/2023	EUR	28,347	USD	30,399	Trading	Barclays	372
04/04/2023	EUR	4,767,226	USD	5,101,861	Trading	Barclays	72,235
04/04/2023	GBP	250,000	EUR	284,681	Trading	JP Morgan	(199)
04/04/2023	GBP	100,000	EUR	113,880	Trading	Barclays	(87)
04/04/2023	USD	41,416	EUR	38,262	Trading	Barclays	(149)
							EUR 79,781

As at March 31, 2023, Threadneedle (Lux) - Pan European Absolute Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	255,062	GBP	225,484	Hedging	JP Morgan Chase New York	(1,382)
19/04/2023	EUR	23	USD	25	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	927	EUR	949	Hedging	JP Morgan Chase New York	(14)
19/04/2023	CHF	19	EUR	19	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	22	EUR	20	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	3,588	EUR	4,084	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	1,047	EUR	974	Hedging	JP Morgan Chase New York	(11)
19/04/2023	GBP	175,074	EUR	198,049	Hedging	JP Morgan Chase New York	1,064
19/04/2023	GBP	9,445,688	EUR	10,685,244	Hedging	JP Morgan Chase New York	57,383
19/04/2023	GBP	767	EUR	867	Hedging	JP Morgan Chase New York	5
19/04/2023	GBP	190,937	EUR	217,283	Hedging	JP Morgan Chase New York	(129)
19/04/2023	GBP	16	EUR	18	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	476	EUR	538	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	4,109	GBP	3,617	Hedging	JP Morgan Chase New York	(5)
19/04/2023	EUR	372,042	GBP	327,549	Hedging	JP Morgan Chase New York	(481)
19/04/2023	EUR	1,694,815	GBP	1,496,617	Hedging	JP Morgan Chase New York	(7,299)
19/04/2023	EUR	771,282	GBP	678,293	Hedging	JP Morgan Chase New York	(144)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	1,534,343	GBP	1,350,728	Hedging	JP Morgan Chase New York	(1,849)
19/04/2023	EUR	21	GBP	18	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	27	CHF	26	Hedging	JP Morgan Chase New York	0
							EUR 47,139

As at March 31, 2023, Threadneedle (Lux) - American Extended Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	4,356	USD	4,686	Hedging	JP Morgan Chase New York	52
19/04/2023	EUR	36,265	USD	38,742	Hedging	JP Morgan Chase New York	700
19/04/2023	EUR	264	USD	282	Hedging	JP Morgan Chase New York	5
19/04/2023	EUR	90	USD	97	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	663	USD	700	Hedging	JP Morgan Chase New York	21
19/04/2023	EUR	1,738,552	USD	1,870,166	Hedging	JP Morgan Chase New York	20,686
19/04/2023	EUR	12,664	USD	13,623	Hedging	JP Morgan Chase New York	151
19/04/2023	USD	5	EUR	5	Hedging	JP Morgan Chase New York	0
							USD 21,617

As at March 31, 2023, Threadneedle (Lux) - Global Extended Alpha has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	EUR	14	USD	16	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	3,284	USD	3,565	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	614	USD	661	Hedging	JP Morgan Chase New York	7
19/04/2023	EUR	140,057	USD	150,660	Hedging	JP Morgan Chase New York	1,666
19/04/2023	EUR	14	USD	15	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	3,194	USD	3,412	Hedging	JP Morgan Chase New York	62
19/04/2023	USD	14	EUR	13	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	3,250	EUR	3,033	Hedging	JP Morgan Chase New York	(48)
							USD 1,694

As at March 31, 2023, Threadneedle (Lux) - Enhanced Commodities has the following forward currency exchange contracts outstanding:

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	864	EUR	805	Hedging	JP Morgan Chase New York	(11)
19/04/2023	EUR	116,664	USD	126,282	Hedging	JP Morgan Chase New York	601
19/04/2023	GBP	22	USD	27	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	2,395,600	USD	2,914,992	Hedging	JP Morgan Chase New York	48,211
19/04/2023	GBP	843,534	USD	1,026,421	Hedging	JP Morgan Chase New York	16,976
19/04/2023	GBP	47,385,733	USD	57,659,481	Hedging	JP Morgan Chase New York	953,639
19/04/2023	GBP	17,384	USD	21,437	Hedging	JP Morgan Chase New York	66
19/04/2023	GBP	956,990	USD	1,180,093	Hedging	JP Morgan Chase New York	3,642

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	GBP	48,557	USD	59,877	Hedging	JP Morgan Chase New York	185
19/04/2023	GBP	400	USD	487	Hedging	JP Morgan Chase New York	8
19/04/2023	GBP	2,150	USD	2,606	Hedging	JP Morgan Chase New York	54
19/04/2023	GBP	343	USD	420	Hedging	JP Morgan Chase New York	5
19/04/2023	GBP	3,431	USD	4,197	Hedging	JP Morgan Chase New York	47
19/04/2023	GBP	100	USD	123	Hedging	JP Morgan Chase New York	1
19/04/2023	GBP	25	USD	31	Hedging	JP Morgan Chase New York	0
19/04/2023	GBP	1,153	USD	1,428	Hedging	JP Morgan Chase New York	(2)
19/04/2023	GBP	2,421	USD	2,969	Hedging	JP Morgan Chase New York	26
19/04/2023	SGD	7,920	USD	5,943	Hedging	JP Morgan Chase New York	17
19/04/2023	SGD	5,272,279	USD	3,917,014	Hedging	JP Morgan Chase New York	50,829
19/04/2023	SGD	94,304	USD	71,040	Hedging	JP Morgan Chase New York	(68)
19/04/2023	EUR	32,952	USD	35,668	Hedging	JP Morgan Chase New York	170
19/04/2023	EUR	7,480	USD	8,032	Hedging	JP Morgan Chase New York	103
19/04/2023	EUR	99	USD	107	Hedging	JP Morgan Chase New York	0
19/04/2023	EUR	98	USD	106	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	50,723	SGD	67,553	Hedging	JP Morgan Chase New York	(116)
19/04/2023	USD	33,673	SGD	45,052	Hedging	JP Morgan Chase New York	(232)
19/04/2023	USD	55,292	GBP	45,086	Hedging	JP Morgan Chase New York	(476)
19/04/2023	USD	1,220	GBP	1,000	Hedging	JP Morgan Chase New York	(17)
19/04/2023	CHF	1,797,125	USD	1,978,774	Hedging	JP Morgan Chase New York	(7,564)
19/04/2023	CHF	33,384	USD	36,483	Hedging	JP Morgan Chase New York	135
19/04/2023	CHF	19	USD	21	Hedging	JP Morgan Chase New York	0
19/04/2023	CHF	1,018	USD	1,120	Hedging	JP Morgan Chase New York	(4)
19/04/2023	EUR	500	USD	540	Hedging	JP Morgan Chase New York	4
19/04/2023	USD	2,584	SGD	3,429	Hedging	JP Morgan Chase New York	3
19/04/2023	EUR	2,490	USD	2,655	Hedging	JP Morgan Chase New York	53
19/04/2023	EUR	1,198	USD	1,264	Hedging	JP Morgan Chase New York	39
19/04/2023	EUR	1,631,693	USD	1,755,217	Hedging	JP Morgan Chase New York	19,415
19/04/2023	EUR	5,754,192	USD	6,189,803	Hedging	JP Morgan Chase New York	68,468
19/04/2023	EUR	60,379	USD	65,357	Hedging	JP Morgan Chase New York	311
19/04/2023	EUR	3,279	USD	3,550	Hedging	JP Morgan Chase New York	17
19/04/2023	EUR	1,000	USD	1,084	Hedging	JP Morgan Chase New York	4
19/04/2023	EUR	161,334	USD	173,548	Hedging	JP Morgan Chase New York	1,920
19/04/2023	EUR	298	USD	321	Hedging	JP Morgan Chase New York	2
19/04/2023	EUR	2,062	USD	2,219	Hedging	JP Morgan Chase New York	25
19/04/2023	EUR	3,014,174	USD	3,242,356	Hedging	JP Morgan Chase New York	35,865
19/04/2023	USD	95,679	SGD	128,814	Hedging	JP Morgan Chase New York	(1,264)
19/04/2023	USD	11,812	SGD	15,800	Hedging	JP Morgan Chase New York	(79)
19/04/2023	USD	1,869	SGD	2,516	Hedging	JP Morgan Chase New York	(24)
19/04/2023	USD	964	GBP	782	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	136	GBP	110	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	12,525	GBP	10,404	Hedging	JP Morgan Chase New York	(344)
19/04/2023	USD	8,170	GBP	6,786	Hedging	JP Morgan Chase New York	(224)
19/04/2023	USD	2,076	GBP	1,724	Hedging	JP Morgan Chase New York	(57)
19/04/2023	USD	148	GBP	122	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	657	GBP	533	Hedging	JP Morgan Chase New York	(3)
19/04/2023	USD	240	GBP	195	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	513	GBP	418	Hedging	JP Morgan Chase New York	(4)

Notes to the Financial Statements

(continued)

9 NET UNREALISED GAIN/(LOSS) ON FORWARD CURRENCY EXCHANGE CONTRACTS

(continued)

Maturity Date	Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Purpose	Counterparty	Unrealised gain/(loss) in the Portfolio base currency
19/04/2023	USD	11,255	GBP	9,250	Hedging	JP Morgan Chase New York	(186)
19/04/2023	USD	6,164	GBP	5,000	Hedging	JP Morgan Chase New York	(21)
19/04/2023	USD	78,663	GBP	65,003	Hedging	JP Morgan Chase New York	(1,741)
19/04/2023	USD	1,525,629	GBP	1,260,702	Hedging	JP Morgan Chase New York	(33,766)
19/04/2023	USD	677	GBP	549	Hedging	JP Morgan Chase New York	(2)
19/04/2023	USD	5,393	EUR	5,000	Hedging	JP Morgan Chase New York	(45)
19/04/2023	USD	8,568	EUR	7,943	Hedging	JP Morgan Chase New York	(71)
19/04/2023	USD	169,992	EUR	159,713	Hedging	JP Morgan Chase New York	(3,709)
19/04/2023	USD	48,432	EUR	45,504	Hedging	JP Morgan Chase New York	(1,057)
19/04/2023	USD	44,202	EUR	40,471	Hedging	JP Morgan Chase New York	186
19/04/2023	USD	89,014	EUR	83,632	Hedging	JP Morgan Chase New York	(1,942)
19/04/2023	USD	9,985	GBP	8,183	Hedging	JP Morgan Chase New York	(137)
19/04/2023	USD	27,945	GBP	23,092	Hedging	JP Morgan Chase New York	(619)
19/04/2023	USD	1,807,032	GBP	1,486,657	Hedging	JP Morgan Chase New York	(31,856)
19/04/2023	USD	4,257	GBP	3,504	Hedging	JP Morgan Chase New York	(78)
19/04/2023	USD	33,633	SGD	45,433	Hedging	JP Morgan Chase New York	(558)
19/04/2023	USD	2,748	SGD	3,638	Hedging	JP Morgan Chase New York	10
19/04/2023	USD	258,994	SGD	348,647	Hedging	JP Morgan Chase New York	(3,390)
19/04/2023	USD	11,551	SGD	15,376	Hedging	JP Morgan Chase New York	(21)
19/04/2023	USD	115,539	SGD	155,211	Hedging	JP Morgan Chase New York	(1,270)
19/04/2023	USD	2,193	SGD	2,911	Hedging	JP Morgan Chase New York	2
19/04/2023	USD	91,110	SGD	122,270	Hedging	JP Morgan Chase New York	(908)
19/04/2023	USD	31	CHF	28	Hedging	JP Morgan Chase New York	0
19/04/2023	USD	981	CHF	901	Hedging	JP Morgan Chase New York	(7)
19/04/2023	USD	1,067	GBP	878	Hedging	JP Morgan Chase New York	(20)
19/04/2023	USD	53,997	CHF	49,766	Hedging	JP Morgan Chase New York	(589)
19/04/2023	USD	10,887	EUR	10,210	Hedging	JP Morgan Chase New York	(217)
19/04/2023	USD	4,766	EUR	4,478	Hedging	JP Morgan Chase New York	(104)
19/04/2023	USD	9,244	EUR	8,477	Hedging	JP Morgan Chase New York	24
19/04/2023	USD	4,519	EUR	4,144	Hedging	JP Morgan Chase New York	12
19/04/2023	USD	19,690	EUR	18,056	Hedging	JP Morgan Chase New York	52
19/04/2023	USD	8,488	EUR	7,900	Hedging	JP Morgan Chase New York	(103)
19/04/2023	USD	152	EUR	141	Hedging	JP Morgan Chase New York	(1)
19/04/2023	USD	494	GBP	399	Hedging	JP Morgan Chase New York	1
19/04/2023	USD	3,775	GBP	3,106	Hedging	JP Morgan Chase New York	(67)
19/04/2023	USD	52,245	CHF	48,114	Hedging	JP Morgan Chase New York	(528)
19/04/2023	USD	17,519	SGD	23,274	Hedging	JP Morgan Chase New York	3
							USD 1,107,623

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

As at March 31, 2023, Threadneedle (Lux) - Global Corporate Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	JPMorgan	Airbus SE	Sell	EUR	1,300,000	20/06/2025	16,406	0.00
CDS	JPMorgan	Glencore International	Sell	EUR	1,100,000	20/06/2026	137,572	0.02
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	1,770,000	20/12/2026	248,476	0.03
CDS	Citigroup Global Markets	Lloyds Banking Group	Buy	EUR	4,650,000	20/06/2027	41,686	0.00
CDS	JPMorgan	SSE plc	Buy	EUR	1,400,000	20/06/2027	(30,170)	(0.00)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	1,200,000	20/06/2027	(1,715)	(0.00)
CDS	Barclays	Swedbank AB	Buy	EUR	2,330,000	20/06/2027	(44,141)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	16,200,000	20/12/2027	(629,938)	(0.08)
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	49,850,000	20/12/2027	576,905	0.07
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	20,000,000	20/12/2027	(231,456)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	4,000,000	20/12/2027	155,540	0.02
CDS	Goldman Sachs	Standard Chartered plc	Buy	EUR	4,740,000	20/12/2027	(38,288)	(0.00)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	3,000,000	20/12/2027	(66,281)	(0.01)
CDS	Goldman Sachs	Telia Co AB	Buy	EUR	4,000,000	20/12/2027	(106,106)	(0.01)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	580,000	20/12/2023	(13,076)	(0.00)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	200,000	20/12/2023	(4,509)	(0.00)
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	22,000,000	20/12/2027	254,602	0.03
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	8,000,000	20/12/2027	80,854	0.01
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	11,000,000	20/12/2027	127,301	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	4,000,000	20/12/2027	40,427	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	9,500,000	20/12/2027	96,014	0.01
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	10,700,000	20/12/2027	123,829	0.01
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	5,550,000	20/12/2027	(64,229)	(0.01)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	18,000,000	20/12/2027	(208,311)	(0.02)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	38,000,000	20/12/2027	384,057	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	9,420,000	20/12/2027	95,206	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	31,080,000	20/12/2027	314,118	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	2,000,000	20/12/2027	(20,214)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	20,000,000	20/12/2027	(202,135)	(0.02)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	10,400,000	20/12/2027	(105,110)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	21,710,000	20/12/2027	(219,418)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	45,890,000	20/12/2027	(463,798)	(0.06)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	8,000,000	20/12/2027	(92,582)	(0.01)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	20,000,000	20/12/2027	(231,456)	(0.03)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	22,000,000	20/12/2027	(254,602)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Sell	EUR	15,700,000	20/06/2028	125,756	0.02

Notes to the Financial Statements

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10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	10,810,000	20/06/2028	(305,221)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	12,200,000	20/12/2027	474,398	0.06
							USD (39,609)	(0.00)

As at March 31, 2023, Threadneedle (Lux) - European Corporate Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	4,201,000	20/12/2027	(39,080)	(0.05)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	2,680,000	20/12/2027	(95,919)	(0.12)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	820,000	20/12/2027	(7,628)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	2,600,000	20/12/2027	(24,187)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,400,000	20/12/2027	13,024	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	3,900,000	20/12/2027	(36,280)	(0.05)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	5,500,000	20/12/2027	(51,164)	(0.06)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,700,000	20/12/2027	15,814	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	11,980,000	20/06/2028	(88,324)	(0.11)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	13,921,000	20/12/2027	129,501	0.16
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	2,370,000	20/06/2028	(61,593)	(0.08)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	2,680,000	20/12/2027	95,920	0.12
CDS	JPMorgan	Glencore International	Sell	EUR	400,000	20/06/2026	46,046	0.06
CDS	JPMorgan	Commerzbank	Sell	EUR	600,000	20/06/2027	6,269	0.01
CDS	Goldman Sachs	Airbus SE	Sell	EUR	600,000	20/06/2027	7,198	0.01
							EUR (90,403)	(0.11)

As at March 31, 2023, Threadneedle (Lux) - European Strategic Bond had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	325,000	20/12/2023	(6,744)	(0.00)
CDS	JPMorgan	Airbus SE	Sell	EUR	900,000	20/06/2025	10,454	0.01
CDS	JPMorgan	Glencore International	Sell	EUR	600,000	20/06/2026	69,069	0.05
CDS	Citigroup Global Markets	Lloyds Banking Group	Buy	EUR	1,700,000	20/06/2027	14,027	0.01
CDS	Barclays	Mercedes-Benz Group	Buy	EUR	537,500	20/06/2027	(8,908)	(0.01)
CDS	JPMorgan	SSE plc	Buy	EUR	1,870,000	20/06/2027	(37,092)	(0.03)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	800,000	20/06/2027	(1,053)	(0.00)
CDS	Barclays	Swedbank AB	Buy	EUR	2,160,000	20/06/2027	(37,664)	(0.03)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	26,200,000	20/12/2027	(937,723)	(0.69)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	32,524,466	20/12/2027	302,561	0.22
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	1,120,000	20/12/2027	(10,419)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,095,534	20/12/2027	10,191	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	3,700,000	20/12/2027	113,575	0.08
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	6,300,000	20/12/2027	(58,606)	(0.04)
CDS	Goldman Sachs	Coöperatieve Rabobank U.A.	Buy	EUR	590,000	20/12/2027	5,003	0.00
CDS	Goldman Sachs	Standard Chartered plc	Buy	EUR	2,190,000	20/12/2027	(16,282)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,750,000	20/12/2027	62,634	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,000,000	20/12/2027	35,791	0.03
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	1,750,000	20/12/2027	(35,587)	(0.03)
CDS	Goldman Sachs	Telia Co AB	Buy	EUR	1,700,000	20/12/2027	(41,507)	(0.03)
CDS	JPMorgan	General Motors Company	Buy	USD	800,000	20/06/2023	(7,136)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	600,000	20/12/2027	21,475	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	2,250,000	20/12/2027	80,530	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,000,000	20/12/2027	35,791	0.03
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	600,000	20/12/2027	21,475	0.02
CDS	JPMorgan	ITRAXX Europe Crossover Series 37	Sell	EUR	580,000	20/12/2027	(56,599)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	800,000	20/12/2027	28,633	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	550,000	20/12/2027	19,685	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,500,000	20/12/2027	53,686	0.04
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,800,000	20/12/2027	64,424	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	6,000,000	20/12/2027	(55,815)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	5,200,000	20/12/2027	(48,373)	(0.04)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	4,000,000	20/12/2027	(37,210)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	900,000	20/12/2027	32,212	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	4,200,000	20/12/2027	(39,071)	(0.03)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	11,920,000	20/06/2028	(309,782)	(0.23)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	13,450,000	20/12/2027	481,388	0.35
							EUR (282,967)	(0.22)

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(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

As at March 31, 2023, Threadneedle (Lux) - Global Dynamic Real Return had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	2,080,000	20/12/2027	80,881	0.23
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	3,340,000	20/12/2027	38,653	0.11
CDS	Morgan Stanley	CDX.NA.IG.40	Sell	USD	3,340,000	20/06/2028	37,908	0.11
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	3,340,000	20/12/2027	(38,653)	(0.11)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	2,080,000	20/12/2027	(80,881)	(0.23)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Sell	EUR	2,080,000	20/06/2028	58,729	0.16
							USD 96,637	0.27

As at March 31, 2023, Threadneedle (Lux) - Global Multi Asset Income had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	230,000	20/12/2027	(8,944)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	640,000	20/12/2027	6,468	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	640,000	20/12/2027	(6,468)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Sell	EUR	555,467	20/06/2028	4,449	0.00
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	300,000	20/12/2027	3,472	0.00
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	500,000	20/12/2027	5,786	0.01
CDS	Goldman Sachs	Standard Chartered plc	Buy	EUR	130,000	20/12/2027	(1,050)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	200,000	20/12/2027	(2,021)	(0.00)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	500,000	20/12/2027	(5,786)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	400,000	20/12/2027	(4,043)	(0.00)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	70,000	20/12/2027	(1,547)	(0.00)
CDS	Goldman Sachs	Telia Co AB	Buy	EUR	90,000	20/12/2027	(2,387)	(0.00)
CDS	Barclays	Banco BPM SPA	Buy	EUR	100,000	20/12/2023	(3,656)	(0.00)
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	40,000	20/12/2026	5,615	0.01
CDS	JPMorgan	SSE plc	Buy	EUR	70,000	20/06/2027	(1,508)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	250,000	20/12/2027	(2,527)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	200,000	20/12/2027	2,021	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	300,000	20/12/2027	3,032	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	300,000	20/12/2027	(3,032)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	650,000	20/12/2027	6,569	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	150,000	20/12/2027	1,516	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	280,000	20/12/2027	2,830	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	340,000	20/12/2027	(3,436)	(0.00)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	300,000	20/12/2027	(3,472)	(0.00)

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	90,000	20/12/2027	(910)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	200,000	20/06/2028	(5,645)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	230,000	20/12/2027	8,944	0.01
							USD (5,730)	(0.01)

As at March 31, 2023, Threadneedle (Lux) - American Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Bank of America Merrill Lynch	North America Equity Basket	Pay performance of the underlying basket of 8 equities and receive SOFR.	USD	1,168,600	20/04/2023	(41,776)	(0.21)
TRS	UBS	North America Equity Basket	Pay SOFR and receive performance of the underlying basket of 6 equities. Pay performance of the underlying basket of 37 equities and receive SOFR.	USD	6,499,476	26/06/2023	(221,525)	(1.13)
							USD (263,301)	(1.34)

As at March 31, 2023, Threadneedle (Lux) - Credit Opportunities had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Goldman Sachs	Arcelormittal	Buy	EUR	7,500,000	20/12/2023	(230,831)	(0.05)
CDS	JPMorgan	Airbus SE	Sell	EUR	3,950,000	20/06/2025	45,883	0.01
CDS	JPMorgan	Societe Generale SA	Buy	EUR	19,000,000	20/12/2026	15,073	0.00
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	4,000,000	20/12/2026	516,847	0.12
CDS	BNP Paribas	Monitech Holdco 3 S.A.	Buy	EUR	10,000,000	20/06/2027	(670,461)	(0.16)
CDS	BNP Paribas	British Telecommunications plc	Buy	EUR	15,000,000	20/06/2027	(40,054)	(0.01)
CDS	Citigroup Global Markets	Lloyds Banking Group	Buy	EUR	8,600,000	20/06/2027	70,962	0.02
CDS	Citigroup Global Markets	BNP Paribas SA	Buy	EUR	6,500,000	20/12/2027	115,867	0.03
CDS	Barclays	Mercedes-Benz Group	Buy	EUR	19,355,000	20/06/2027	(320,764)	(0.07)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	122,080,000	20/12/2027	(4,369,356)	(1.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	17,840,000	20/12/2027	(59,007)	(0.01)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	126,220,000	20/12/2027	(1,344,489)	(0.31)
CDS	Goldman Sachs	Bayerische Motoren Werke AG	Buy	EUR	10,860,000	20/12/2027	(178,676)	(0.04)
CDS	JPMorgan	Tesco plc	Buy	EUR	10,400,000	20/12/2027	(46,243)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	15,920,000	20/12/2027	488,679	0.11
CDS	Citigroup Global Markets	HSBC Holdings	Buy	EUR	11,800,000	20/12/2027	123,803	0.03

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10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Goldman Sachs	ING Groep NV	Buy	EUR	6,170,000	20/12/2027	93,990	0.02
CDS	Goldman Sachs	Coöperatieve Rabobank U.A.	Buy	EUR	15,370,000	20/12/2027	130,342	0.03
CDS	Goldman Sachs	Standard Chartered plc	Buy	EUR	13,390,000	20/12/2027	(99,552)	(0.02)
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	4,430,000	20/12/2027	(53,723)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	13,400,000	20/12/2027	(479,598)	(0.11)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	7,260,000	20/12/2027	(222,853)	(0.05)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	10,000,000	20/12/2027	(203,355)	(0.05)
CDS	Goldman Sachs	Telia Co AB	Buy	EUR	10,000,000	20/12/2027	(244,158)	(0.06)
CDS	JPMorgan	Commerzbank	Sell	EUR	8,400,000	20/06/2027	87,769	0.02
CDS	Goldman Sachs	Faurecia Se	Sell	EUR	3,200,000	20/06/2027	202,512	0.05
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	9,700,000	20/06/2027	(12,763)	(0.00)
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 38	Buy	EUR	164,000,000	21/06/2023	287,091	0.07
CDS	Barclays	Swedbank AB	Buy	EUR	18,560,000	20/06/2027	(323,631)	(0.08)
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	17,000,000	20/06/2027	(225,512)	(0.05)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	19,000,000	20/12/2027	(202,387)	(0.05)
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	25,000,000	20/12/2027	266,299	0.06
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	10,000,000	20/12/2027	106,520	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,000,000	20/12/2027	35,791	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	14,110,000	20/12/2027	131,259	0.03
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	119,160,000	20/06/2028	(3,096,778)	(0.72)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	134,480,000	20/12/2027	4,813,164	1.12
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	14,470,000	20/06/2028	(7,734)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	17,840,000	20/12/2027	59,007	0.01
CDS	BNP Paribas	Unicredit SPA	Buy	EUR	2,400,000	20/12/2027	3,109	0.00
							EUR (4,837,958)	(1.11)

As at March 31, 2023, Threadneedle (Lux) - Global Investment Grade Credit Opportunities had the following Credit Default Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Citigroup Global Markets	Tesco plc	Buy	EUR	60,000	20/06/2023	(104)	(0.00)
CDS	JPMorgan	Pearson PLC	Buy	EUR	40,000	20/06/2023	(73)	(0.00)
CDS	JPMorgan	Banca Popolare Di Milano	Buy	EUR	30,000	20/06/2023	(159)	(0.00)
CDS	JPMorgan	Banco Commercial Portugues	Buy	EUR	30,000	20/06/2023	(170)	(0.00)
CDS	Citigroup Global Markets	Tesco plc	Buy	EUR	80,000	20/06/2023	(139)	(0.00)
CDS	JPMorgan	Airbus SE	Sell	EUR	350,000	20/06/2025	4,066	0.02
CDS	JPMorgan	Tescop plc	Buy	EUR	60,000	20/06/2023	(104)	(0.00)
CDS	JPMorgan	Societe Generale SA	Buy	EUR	1,000,000	20/12/2026	793	0.00
CDS	Goldman Sachs	Anglo American plc	Sell	EUR	190,000	20/12/2026	24,550	0.14
CDS	Citigroup Global Markets	Lloyds Banking Group	Buy	EUR	1,000,000	20/06/2027	8,251	0.05

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Barclays	Mercedes-Benz Group	Buy	EUR	797,500	20/06/2027	(13,217)	(0.07)
CDS	JPMorgan	Commerzbank	Sell	EUR	500,000	20/06/2027	5,224	0.03
CDS	JPMorgan	Banco Commercial Portugues	Buy	EUR	30,000	20/06/2023	(170)	(0.00)
CDS	Goldman Sachs	Banco Bilbao Vizcaya	Buy	EUR	580,000	20/06/2027	(763)	(0.00)
CDS	Barclays	Swedbank AB	Buy	EUR	850,000	20/06/2027	(14,821)	(0.08)
CDS	Citigroup Global Markets	Westpac banking Corp.	Buy	USD	1,420,000	20/06/2027	(18,837)	(0.11)
CDS	Citigroup Global Markets	BNP Paribas SA	Buy	EUR	600,000	20/12/2027	10,695	0.06
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	2,640,000	20/12/2027	(94,488)	(0.53)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	1,010,000	20/12/2027	(3,341)	(0.02)
CDS	Morgan Stanley	CDX.NA.IG.39	Buy	USD	9,650,000	20/12/2027	(102,791)	(0.57)
CDS	JPMorgan	United Utilities Group	Buy	EUR	80,000	20/12/2023	(514)	(0.00)
CDS	Goldman Sachs	Bayerische Motoren Werke AG	Buy	EUR	480,000	20/12/2027	(7,897)	(0.04)
CDS	JPMorgan	Tesco plc	Buy	EUR	150,000	20/12/2027	(667)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	3,220,000	20/12/2027	98,841	0.55
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Sell	USD	1,150,000	20/12/2027	12,250	0.07
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	280,000	20/12/2027	926	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	240,000	20/12/2027	8,590	0.05
CDS	Citigroup Global Markets	HSBC Holdings	Buy	EUR	720,000	20/12/2027	7,554	0.04
CDS	Goldman Sachs	ING Groep NV	Buy	EUR	560,000	20/12/2027	8,531	0.05
CDS	Goldman Sachs	Coöperatieve Rabobank U.A.	Buy	EUR	910,000	20/12/2027	7,717	0.04
CDS	Goldman Sachs	Standard Chartered plc	Buy	EUR	1,050,000	20/12/2027	(7,807)	(0.04)
CDS	Goldman Sachs	Lloyds Banking Group	Buy	EUR	200,000	20/12/2027	(2,425)	(0.01)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	440,000	20/12/2027	(13,506)	(0.08)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	300,000	20/12/2027	(9,209)	(0.05)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	250,000	20/12/2027	(7,674)	(0.04)
CDS	Goldman Sachs	Veolia Environment	Buy	EUR	480,000	20/12/2027	(9,761)	(0.05)
CDS	Goldman Sachs	Telia Co AB	Buy	EUR	500,000	20/12/2027	(12,208)	(0.07)
CDS	Goldman Sachs	ITRAXX Europe Crossover Series 38	Buy	EUR	13,000,000	21/06/2023	22,757	0.13
CDS	Barclays	Natural Energy Group SA	Buy	EUR	500,000	20/12/2027	(5,855)	(0.03)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	30,000	20/06/2023	(159)	(0.00)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	145,000	20/12/2023	(3,009)	(0.02)
CDS	Barclays	Tesco plc	Buy	EUR	100,000	20/12/2023	(558)	(0.00)
CDS	JPMorgan	Tesco plc	Buy	EUR	260,000	20/12/2023	(1,450)	(0.01)
CDS	JPMorgan	Banco BPM SPA	Buy	EUR	250,000	20/12/2023	(5,188)	(0.03)
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	500,000	20/12/2027	5,326	0.03
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	800,000	20/12/2027	8,522	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Buy	EUR	1,550,000	20/12/2027	(14,419)	(0.08)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	270,000	20/12/2027	9,664	0.05

Notes to the Financial Statements

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10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Buy/Sell	Currency	Notional amount	Maturity Date	Market value in the portfolio base currency	% of Net Assets
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	80,000	20/12/2027	2,863	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	450,000	20/12/2027	4,186	0.02
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	100,000	20/12/2027	930	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	280,000	20/12/2027	2,605	0.01
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,000,000	20/12/2027	9,303	0.05
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	800,000	20/12/2027	8,522	0.05
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	150,000	20/12/2027	5,369	0.03
CDS	Morgan Stanley	ITRAXX FINSUB 38	Sell	EUR	500,000	20/12/2027	(15,348)	(0.09)
CDS	Morgan Stanley	ITRAXX FINSR 38	Sell	EUR	130,000	20/12/2027	430	0.00
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	230,000	20/12/2027	8,232	0.05
CDS	Morgan Stanley	CDX.NA.IG.39	Sell	USD	900,000	20/12/2027	9,587	0.05
CDS	Morgan Stanley	ITRAXX FINSUB 38	Sell	EUR	130,000	20/12/2027	(3,991)	(0.02)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	1,670,000	20/12/2027	59,771	0.33
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	1,480,000	20/06/2028	(38,463)	(0.22)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 39	Buy	EUR	490,000	20/06/2028	(262)	(0.00)
CDS	Morgan Stanley	ITRAXX Europe Crossover Series 38	Sell	EUR	600,000	20/12/2027	1,985	0.01
							EUR (51,507)	(0.26)

As at March 31, 2023, Threadneedle (Lux) - Pan European Absolute Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Goldman Sachs	Equity Basket	Pay performance of the underlying basket of 4 equities and receive 1M EURIBOR.	EUR	982,939	from 05/05/2027 to 24/10/2029	(16,183)	(0.02)
TRS	Goldman Sachs	Equity Basket	Pay performance of the underlying equity and receive 1M SONIA.	GBP	169,225	18/05/2029	(5,139)	(0.01)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 9 equities and receive CHF SARON 1M.	CHF	5,570,292	07/02/2024	(215,043)	(0.28)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 10 equities and receive 1M CIBOR.	DKK	73,558,815	07/02/2024	(266,150)	(0.34)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 34 equities and receive 1M EURIBOR.	EUR	23,560,734	07/02/2024	(787,916)	(1.01)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 3 equities and receive 1M NIBOR.	NOK	33,025,063	07/02/2024	44,968	0.06

Notes to the Financial Statements

(continued)

10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 2 equities and receive 1M SONIA.	GBP	2,046,162	06/12/2024	(93,878)	(0.12)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 12 equities and receive 1M STIBOR.	SEK	96,313,710	07/02/2024	(409,070)	(0.52)
							EUR (1,748,411)	(2.24)

As at March 31, 2023, Threadneedle (Lux) - American Extended Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Bank of America Merrill Lynch	North America Equity Basket	Pay SOFR and receive performance of the underlying basket of 2 equities. Pay performance of the underlying basket of 8 equities and receive SOFR.	USD	5,694,728	20/04/2023	(20,733)	(0.02)
TRS	UBS	North America Equity Basket	Pay SOFR and receive performance of the underlying basket of 6 equities. Pay performance of the underlying basket of 36 equities and receive SOFR.	USD	23,966,928	26/06/2023	(549,776)	(0.62)
							USD (570,509)	(0.64)

As at March 31, 2023, Threadneedle (Lux) - Global Extended Alpha had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	UBS	Equity Basket	Pay performance of the underlying equity and receive AUD SWAP OIS 1M.	AUD	1,461,675	10/01/2025	(756)	(0.00)
TRS	UBS	Equity Basket	Pay 1M CDOR and receive performance of the underlying equity.	CAD	990,444	03/06/2024	(71,338)	(0.09)
TRS	UBS	Equity Basket	Pay CHF SARON 1M and receive performance of the underlying equity.	CHF	1,395,765	04/11/2024	93,999	0.12
TRS	UBS	Equity Basket	Pay 1M CIBOR and receive performance of the underlying equity.	DKK	5,864,700	10/01/2025	(227,335)	(0.28)

Notes to the Financial Statements

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10 NET UNREALISED GAIN/(LOSS) ON SWAPS

(continued)

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	UBS	Equity Basket	Pay 1M EURIBOR and receive performance of the underlying equity. Pay performance of the underlying basket of 4 equities and receive 1M EURIBOR.	EUR	2,357,649	10/01/2025	(9,707)	(0.01)
TRS	UBS	Equity Basket	Pay performance of the underlying basket of 2 equities and receive 1M SONIA.	GBP	1,016,948	10/01/2025	98,828	0.12
TRS	UBS	Equity Basket	Pay SOFR and receive performance of the underlying equity.	IDR	9,688,254,000	29/01/2026	(8,093)	(0.01)
TRS	UBS	Equity Basket	Pay 1M-TIBOR and receive performance of the underlying basket of 2 equities. Pay performance of the underlying equity and receive 1M-TIBOR.	JPY	346,912,800	03/06/2024	35,133	0.04
TRS	UBS	Equity Basket	Pay 1M STIBOR and receive performance of the underlying equity. Pay performance of the underlying equity and receive 1M STIBOR.	SEK	17,192,546	10/01/2025	(71,957)	(0.09)
TRS	UBS	Equity Basket	Pay SOFR and receive performance of the underlying basket of 18 equities. Pay performance of the underlying basket of 15 equities and receive SOFR.	USD	33,396,322	10/01/2025	1,015,006	1.25
							USD 853,780	1.05

As at March 31, 2023, Threadneedle (Lux) - Enhanced Commodities had the following Total Return Swaps contracts outstanding:

Description	Counterparty	Underlying/Issuer	Pay/Receive	Currency	Notional amount	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
TRS	Goldman Sachs	North America Commodities Basket	Pay 0.11% and receive performance of the underlying basket of 2 indexes.	USD	86,609,236	14/04/2023	1,086,000	0.54
TRS	JPMorgan	North America Commodities Basket	Pay 0% to 0.58% and receive performance of the underlying basket of 33 indexes. Pay performance of the underlying basket of 17 indexes and receive 0%.	USD	612,097,514	03/04/2023 to 14/04/2023	523,994	0.26
TRS	Macquarie	North America Commodities Basket	Pay 0.17% and receive performance of the underlying basket of 2 indexes.	USD	47,581,150	14/04/2023	532,045	0.27
							USD 2,142,039	1.07

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11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

As at March 31, 2023, the counterparty to Futures contracts outstanding is UBS.

As at March 31, 2023, Threadneedle (Lux) - Global Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bobl Future	Sales	(88)	EUR	(9,473,469)	08/06/2023	(237,215)	(0.03)
Euro-OAT Future	Sales	(58)	EUR	(5,866,675)	08/06/2023	(294,276)	(0.04)
Euro-Bund Future	Sales	(111)	EUR	(11,439,851)	08/06/2023	(365,961)	(0.04)
Japan 10Y Bond	Sales	(13)	JPY	(9,669,461)	13/06/2023	(290,104)	(0.03)
Australian 10Y Treasury Bond Future	Purchases	15	AUD	1,234,548	15/06/2023	37,600	0.00
Canada 10Y Bond Future	Purchases	95	CAD	6,315,831	21/06/2023	358,415	0.04
Ultra 10Y US Treasury Note	Sales	(178)	USD	(18,656,625)	21/06/2023	(182,134)	(0.02)
US Treasury Note	Purchases	4	USD	443,250	21/06/2023	20,375	0.00
Ultra US Treasury Bond Future	Sales	(10)	USD	(930,156)	21/06/2023	(10,000)	(0.00)
Long Gilt Future	Sales	(176)	GBP	(23,088,538)	28/06/2023	(212,777)	(0.03)
5Y US Treasury Note	Purchases	293	USD	29,782,992	30/06/2023	430,718	0.06
2Y US Treasury Note	Purchases	16	USD	3,186,125	30/06/2023	36,250	0.00
						USD (709,109)	(0.09)

As at March 31, 2023, Threadneedle (Lux) - European Corporate Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(1)	EUR	(94,861)	08/06/2023	(4,340)	(0.01)
Euro-Buxl Future	Sales	(4)	EUR	(316,472)	08/06/2023	(38,080)	(0.05)
Euro-Bobl Future	Purchases	31	EUR	3,071,697	08/06/2023	79,290	0.11
Ultra 10Y US Treasury Note	Sales	(16)	USD	(1,543,559)	21/06/2023	(57,642)	(0.07)
US Treasury Note	Sales	(3)	USD	(305,985)	21/06/2023	(14,124)	(0.02)
10Y US Treasury Note	Sales	(12)	USD	(1,121,773)	21/06/2023	(34,516)	(0.04)
Long Gilt Future	Sales	(10)	GBP	(1,207,463)	28/06/2023	(23,698)	(0.03)
5Y US Treasury Note	Sales	(6)	USD	(561,361)	30/06/2023	(12,164)	(0.02)
						EUR (105,274)	(0.13)

As at March 31, 2023, Threadneedle (Lux) - European High Yield Bond had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10Y US Treasury Note	Sales	(26)	USD	(2,430,508)	21/06/2023	(80,768)	(0.02)
						EUR (80,768)	(0.02)

As at March 31, 2023, Threadneedle (Lux) - European Social Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Long-Term Euro-BTP Future	Sales	(4)	EUR	(410,020)	08/06/2023	(18,400)	(0.01)

Notes to the Financial Statements

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11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Bund Future	Sales	(6)	EUR	(569,166)	08/06/2023	(30,900)	(0.01)
Short-Term Euro-BTP Future	Sales	(1)	EUR	(96,961)	08/06/2023	(1,270)	(0.00)
Euro-Bobl Future	Sales	(153)	EUR	(15,160,311)	08/06/2023	(317,520)	(0.08)
10Y US Treasury Note	Sales	(35)	USD	(3,271,837)	21/06/2023	(100,672)	(0.03)
Long Gilt Future	Sales	(74)	GBP	(8,935,229)	28/06/2023	(197,222)	(0.06)
5Y US Treasury Note	Sales	(14)	USD	(1,309,842)	30/06/2023	(28,382)	(0.01)
2Y US Treasury Note	Sales	(3)	USD	(549,863)	30/06/2023	(6,256)	(0.00)
						EUR (700,622)	(0.20)

As at March 31, 2023, Threadneedle (Lux) - European Strategic Bond had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Buxl Future	Sales	(29)	EUR	(2,294,422)	08/06/2023	(279,560)	(0.21)
Euro-Bund Future	Purchases	82	EUR	7,778,602	08/06/2023	351,772	0.26
Euro-Schatz Future	Sales	(4)	EUR	(398,184)	08/06/2023	(4,200)	(0.00)
Euro-Bobl Future	Sales	(273)	EUR	(27,050,751)	08/06/2023	(552,660)	(0.41)
Japan 10Y Bond	Sales	(14)	JPY	(9,584,671)	13/06/2023	(286,592)	(0.21)
10Y US Treasury Note	Purchases	19	USD	1,776,140	21/06/2023	7,924	0.01
US Treasury Note	Sales	(15)	USD	(1,529,925)	21/06/2023	(72,052)	(0.05)
Ultra US Treasury Bond Future	Sales	(37)	USD	(3,167,728)	21/06/2023	(171,344)	(0.13)
Ultra 10Y US Treasury Note	Purchases	27	USD	2,604,756	21/06/2023	95,437	0.07
Long Gilt Future	Sales	(15)	GBP	(1,811,195)	28/06/2023	17,061	0.01
5Y US Treasury Note	Sales	(46)	USD	(4,303,767)	30/06/2023	(136,612)	(0.10)
						EUR (1,030,826)	(0.76)

As at March 31, 2023, Threadneedle (Lux) - Global Emerging Market Short-Term Bonds had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
10Y US Treasury Note	Sales	(41)	USD	(4,164,063)	21/06/2023	(131,328)	(0.22)
5Y US Treasury Note	Purchases	79	USD	8,030,227	30/06/2023	175,281	0.29
						USD 43,953	0.07

As at March 31, 2023, Threadneedle (Lux) - Global Dynamic Real Return had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Topix Index Future	Purchases	11	JPY	1,655,909	08/06/2023	23,803	0.07
E-Mini RUSs 1000 V	Purchases	5	USD	378,050	16/06/2023	11,410	0.03
FTSE 100 Index Future	Purchases	24	GBP	2,266,858	16/06/2023	25,294	0.07
MSCI Emerging Markets Index	Purchases	9	USD	447,975	16/06/2023	16,900	0.05

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
E-mini S&P 500 Future	Sales	(25)	USD	(5,172,188)	16/06/2023	(306,873)	(0.86)
Euro Stoxx 50 PR	Sales	(37)	EUR	(1,712,864)	16/06/2023	(85,221)	(0.24)
						USD (314,687)	(0.88)

As at March 31, 2023, Threadneedle (Lux) - Global Multi Asset Income had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-OAT Future	Sales	(1)	EUR	(101,150)	08/06/2023	(5,074)	(0.00)
Euro-Bobl Future	Sales	(8)	EUR	(861,224)	08/06/2023	(16,612)	(0.02)
Euro-Bund Future	Sales	(2)	EUR	(206,123)	08/06/2023	(11,190)	(0.01)
FTSE 100 Index Future	Purchases	8	GBP	755,619	16/06/2023	10,769	0.01
Euro Stoxx 50 PR	Purchases	32	EUR	1,481,396	16/06/2023	36,309	0.02
E-mini S&P 500 Future	Purchases	51	USD	10,551,263	16/06/2023	323,459	0.29
Canada 10Y Bond Future	Purchases	2	CAD	132,965	21/06/2023	7,546	0.01
10Y US Treasury Note	Purchases	2	USD	203,125	21/06/2023	6,234	0.01
US Treasury Note	Sales	(1)	USD	(110,813)	21/06/2023	(5,219)	(0.00)
Ultra 10Y US Treasury Note	Purchases	1	USD	104,813	21/06/2023	297	0.00
Long Gilt Future	Sales	(3)	GBP	(393,555)	28/06/2023	(2,389)	(0.00)
5Y US Treasury Note	Purchases	8	USD	813,188	30/06/2023	17,750	0.02
2Y US Treasury Note	Purchases	2	USD	398,266	30/06/2023	4,531	0.00
						USD 366,411	0.33

As at March 31, 2023, Threadneedle (Lux) - American Absolute Alpha had the following Futures contract outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
E-mini S&P 500 Future	Sales	(50)	USD	(10,344,375)	16/06/2023	(613,670)	(3.12)
						USD (613,670)	(3.12)

As at March 31, 2023, Threadneedle (Lux) - Credit Opportunities had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-OAT Future	Sales	(187)	EUR	(17,409,887)	08/06/2023	(873,290)	(0.20)
Euro-Buxl Future	Sales	(37)	EUR	(2,927,366)	08/06/2023	(352,240)	(0.08)
Euro-Bund Future	Sales	(170)	EUR	(16,126,370)	08/06/2023	(873,400)	(0.20)
Euro-Bobl Future	Sales	(833)	EUR	(82,539,471)	08/06/2023	(2,290,749)	(0.54)
Japan 10Y Bond	Sales	(31)	JPY	(21,223,200)	13/06/2023	(636,741)	(0.15)
10Y US Treasury Note	Sales	(41)	USD	(3,832,724)	21/06/2023	(117,930)	(0.03)
US Treasury Note	Sales	(13)	USD	(1,325,935)	21/06/2023	(61,206)	(0.01)
Ultra US Treasury Bond Future	Sales	(15)	USD	(1,284,214)	21/06/2023	3,794	0.00

Notes to the Financial Statements

(continued)

11 NET UNREALISED GAIN/(LOSS) ON FUTURES CONTRACTS

(continued)

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Ultra 10Y US Treasury Note	Sales	(37)	USD	(3,569,481)	21/06/2023	(133,296)	(0.03)
Long Gilt Future	Sales	(260)	GBP	(31,394,049)	28/06/2023	(669,492)	(0.16)
5Y US Treasury Note	Purchases	205	USD	19,179,833	30/06/2023	418,651	0.10
						EUR (5,585,899)	(1.30)

As at March 31, 2023, Threadneedle (Lux) - Global Investment Grade Credit Opportunities Fund had the following Futures contracts outstanding:

Description	Status	Number of Contracts	Currency	Notional Commitments in the portfolio base currency	Maturity Date	Unrealised gain/(loss) in the portfolio base currency	% of Net Assets
Euro-Buxl Future	Sales	(2)	EUR	(158,236)	08/06/2023	(19,040)	(0.11)
Euro-Bund Future	Sales	(14)	EUR	(1,328,054)	08/06/2023	(71,890)	(0.39)
Euro-OAT Future	Sales	(10)	EUR	(931,010)	08/06/2023	(46,700)	(0.26)
Euro-Schatz Future	Sales	(2)	EUR	(199,092)	08/06/2023	(2,060)	(0.01)
Euro-Bobl Future	Sales	(24)	EUR	(2,378,088)	08/06/2023	(65,770)	(0.37)
Japan 10Y Bond	Sales	(2)	JPY	(1,369,239)	13/06/2023	(41,080)	(0.23)
10Y US Treasury Note	Purchases	2	USD	186,962	21/06/2023	5,738	0.03
Ultra US Treasury Bond Future	Sales	(1)	USD	(85,614)	21/06/2023	1,409	0.01
Ultra 10Y US Treasury Note	Sales	(8)	USD	(771,780)	21/06/2023	(28,821)	(0.16)
Long Gilt Future	Sales	(11)	GBP	(1,328,210)	28/06/2023	(22,798)	(0.13)
5Y US Treasury Note	Purchases	3	USD	280,680	30/06/2023	6,127	0.03
						EUR (284,885)	(1.59)

12 OPTIONS AT MARKET VALUE

As at March 31, 2023, Threadneedle (Lux) - Global Multi Asset Income had the following Options outstanding:

Description	Counterparty	Strike	Currency	Contracts	Maturity Date	Commitment in the portfolio base currency	Market value in the portfolio base currency	% of Net Assets
Options on Futures								
Call S&P 500 Index	UBS	4,100.000	USD	(50)	14/04/2023	20,500,000*	(295,500)	(0.27)
Call DJ Euro Stoxx 50	UBS	4,250.000	EUR	(52)	21/04/2023	2,401,055*	(62,371)	(0.06)
Call FTSE 100 Index	UBS	7,625.000	GBP	(16)	21/04/2023	1,508,469*	(19,190)	(0.02)
							USD (377,061)	(0.35)

*The commitment on short call positions is unlimited.

13 POOLING

The SICAV may invest and manage all or any part of the assets established for two or more Portfolios ("Participating Portfolios") on a pooled basis. Any such asset pool shall be formed by transferring to it cash or other assets (subject to such assets being appropriate in respect of the investment policy of the pool concerned) from each of the Participating Portfolios.

The share of a Participating Portfolio in an asset pool shall be measured by reference to notional units of equal value in the asset pool.

As at March 31, 2023 the SICAV had no pooling of assets, however the Threadneedle (Lux) - Global Dynamic Real Return Portfolio, for investment management purposes, is split by asset class into multiple baskets solely held by itself.

Notes to the Financial Statements

(continued)

14 CHANGES IN PORTFOLIO STATEMENTS COMPOSITION

Changes in the Portfolio Statements are available to Shareholders upon request and free of charge at the registered office of the SICAV.

15 DILUTION ADJUSTMENT

The Portfolios may suffer reduction of the Net Asset Value per Share due to dealing spreads, transaction costs and tax charges that arise when purchases and sales of underlying investments are undertaken by the Sub-Advisor to accommodate cash inflows and outflows; this is known as “dilution”. A dilution adjustment may be applied to protect the Shareholders of the Portfolios by countering the impact of dilution (the “Dilution Adjustment”). If the net capital activity (including subscriptions, redemptions and conversions into a given Portfolio) on a given Valuation Date exceeds the threshold set by the Management Company from time to time for that Portfolio, the Net Asset Value of the Portfolio may be adjusted upwards or downwards to reflect the net inflows and net outflows respectively.

The Net Asset Value per Share of each Share Class in the Portfolio is calculated separately but any Dilution Adjustment will have an identical effect on the Net Asset Value per Share of each Share Class of the Portfolio. The amount of Dilution Adjustment will be set by the Management Company to reflect the estimated dealing spreads, transaction costs and tax charges that may be incurred by the Portfolio; these costs can vary with market conditions and the portfolio composition. The Dilution Adjustment may therefore be amended from time to time. Such Dilution Adjustments may vary from Portfolio to Portfolio and between daily net inflows and outflows but will not exceed 2% of the original Net Asset Value per Share). A periodic review is undertaken in order to verify the appropriateness of the Dilution Adjustments being applied. In the usual course of business the application of Dilution Adjustment will be triggered mechanically and on a consistent basis, however the Management Company reserves the right to make a discretionary Dilution Adjustment if, in its opinion, it is in the interests of existing Shareholders to do so, including in the event of exceptional circumstances. Such exceptional circumstances include, but are not limited to, periods of elevated market volatility, and periods of depressed market liquidity.

The Dilution Adjustment may be applied across all Portfolios with the exception of the Threadneedle (Lux) - Enhanced Commodities Portfolio.

Estimates of the amount of Dilution Adjustment based on securities held in each Portfolio and market conditions at the time of the Prospectus dated January 2023 is published on the website www.columbiathreadneedle.com.

As at March 31, 2023, the following Dilution Adjustment has been applied:

Portfolio	NAV before Dilution	Dilution Adjustment	NAV after Dilution
Threadneedle (Lux) - American Absolute Alpha	19,637,404	(7,855)	19,629,549
Threadneedle (Lux) - Credit Opportunities	431,287,517	(2,673,983)	428,613,534

16 TRANSACTION COSTS

For the reporting year, the SICAV incurred transaction costs relating to purchase or sale of transferable securities or money market instruments as follows:

Portfolios	Currency	Transaction Costs
Threadneedle (Lux) - Global Corporate Bond ¹	USD	n/a
Threadneedle (Lux) - European Corporate Bond ¹	EUR	n/a
Threadneedle (Lux) - European High Yield Bond ¹	EUR	n/a
Threadneedle (Lux) - European Short-Term High Yield Bond ¹	EUR	n/a
Threadneedle (Lux) - European Social Bond ¹	EUR	n/a
Threadneedle (Lux) - European Strategic Bond ¹	EUR	n/a
Threadneedle (Lux) - Emerging Market Corporate Bonds ¹	USD	n/a
Threadneedle (Lux) - Emerging Market Debt ¹	USD	n/a
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds ¹	USD	n/a
Threadneedle (Lux) - US High Yield Bond ¹	USD	n/a
Threadneedle (Lux) - Flexible Asian Bond ¹	USD	n/a
Threadneedle (Lux) - Euro Dynamic Real Return	EUR	3,807
Threadneedle (Lux) - Global Dynamic Real Return	USD	20,544
Threadneedle (Lux) - Global Multi Asset Income	USD	60,526
Threadneedle (Lux) - Emerging Market ESG Equities	USD	7,762
Threadneedle (Lux) - Global Focus	USD	2,545,294
Threadneedle (Lux) - Global Emerging Market Equities	USD	694,259
Threadneedle (Lux) - Global Equity Income	USD	92,787
Threadneedle (Lux) - Global Select	USD	442,969
Threadneedle (Lux) - Global Smaller Companies	EUR	1,170,113
Threadneedle (Lux) - American	USD	274,225

Notes to the Financial Statements

(continued)

16 TRANSACTION COSTS

(continued)

Portfolios	Currency	Transaction Costs
Threadneedle (Lux) - American Select	USD	94,992
Threadneedle (Lux) - American Smaller Companies	USD	251,532
Threadneedle (Lux) - Asia Contrarian Equity	USD	160,090
Threadneedle (Lux) - Asia Equities	USD	279,173
Threadneedle (Lux) - US Contrarian Core Equities	USD	92,563
Threadneedle (Lux) - US Disciplined Core Equities	USD	21,104
Threadneedle (Lux) - Pan European ESG Equities	EUR	1,063,670
Threadneedle (Lux) - Pan European Equity Dividend	EUR	140,826
Threadneedle (Lux) - Pan European Small Cap Opportunities	EUR	190,056
Threadneedle (Lux) - Pan European Smaller Companies	EUR	408,921
Threadneedle (Lux) - European Select	EUR	803,151
Threadneedle (Lux) - European Smaller Companies	EUR	440,474
Threadneedle (Lux) - Asian Equity Income	USD	82,870
Threadneedle (Lux) - Global Technology	USD	125,990
Threadneedle (Lux) - UK Equities	GBP	504,823
Threadneedle (Lux) - UK Equity Income	GBP	308,630
Threadneedle (Lux) - STANLIB Africa Equity ²	USD	n/a
Threadneedle (Lux) - American Absolute Alpha	USD	23,713
Threadneedle (Lux) - Credit Opportunities ¹	EUR	n/a
Threadneedle (Lux) - Global Investment Grade Credit Opportunities ¹	EUR	n/a
Threadneedle (Lux) - Pan European Absolute Alpha	EUR	322,208
Threadneedle (Lux) - American Extended Alpha	USD	43,830
Threadneedle (Lux) - Global Extended Alpha	USD	76,183
Threadneedle (Lux) - Enhanced Commodities	USD	2,726

Transaction costs are included in the total cost of investment disclosed in the Portfolio Statements. The amount of transaction costs supported by the SICAV during the reporting year is included in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on sales of investments" and "Change in net unrealised gain/(loss) on investments".

¹For fixed income securities, transaction costs are not separately identifiable from the purchase price of the security and therefore cannot be disclosed separately.

²See note 1.

17 COLLATERAL INFORMATION

The table below provides the cash collateral balances received and paid by the Portfolios as at March 31, 2023:

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
Collateral received by the Portfolio				
Threadneedle (Lux) - Global Corporate Bond	Goldman Sachs	Forwards and swaps	USD	10,000
Threadneedle (Lux) - Global Corporate Bond	JPMorgan	Forwards and swaps	USD	12,930,000
Threadneedle (Lux) - European Corporate Bond	JPM Securities	Forwards and swaps	EUR	70,000
Threadneedle (Lux) - European Corporate Bond	NatWest Markets	Forwards	EUR	60,000
Threadneedle (Lux) - European Short-Term High Yield Bond	JPMorgan	Forwards	EUR	210,000
Threadneedle (Lux) - European Social Bond	HSBC	Forwards	EUR	340,000
Threadneedle (Lux) - European Strategic Bond	Citigroup Global Markets	Forwards and swaps	EUR	10,000
Threadneedle (Lux) - Emerging Market Corporate Bonds	JPMorgan	Forwards	USD	430,000
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	JPMorgan	Forwards	USD	410,000
Threadneedle (Lux) - US High Yield Bond	JPMorgan	Forwards	USD	550,000
Threadneedle (Lux) - Flexible Asian Bond	JPMorgan	Forwards	USD	270,000
Threadneedle (Lux) - Global Dynamic Real Return	JPMorgan	Forwards	USD	160,000
Threadneedle (Lux) - Global Dynamic Real Return	Lloyds	Forwards	USD	20,000
Threadneedle (Lux) - Global Multi Asset Income	JPMorgan	Forwards and swaps	USD	900,000
Threadneedle (Lux) - Global Multi Asset Income	JPM Securities	Forwards and swaps	USD	230,000

Notes to the Financial Statements

(continued)

17 COLLATERAL INFORMATION

(continued)

Portfolios	Counterparty	Investment Type	Currency	Cash Collateral
Threadneedle (Lux) - Global Focus	JPMorgan	Forwards	USD	2,600,000
Threadneedle (Lux) - American	JPMorgan	Forwards	USD	2,800,000
Threadneedle (Lux) - American Smaller Companies	JPMorgan	Forwards	USD	960,000
Threadneedle (Lux) - US Contrarian Core Equities	JPMorgan	Forwards	USD	1,050,000
Threadneedle (Lux) - Global Technology	JPMorgan	Forwards	USD	610,000
Threadneedle (Lux) - American Absolute Alpha	JPMorgan	Forwards	USD	210,000
Threadneedle (Lux) - Credit Opportunities	Citigroup Global Markets	Forwards and swaps	EUR	110,000
Threadneedle (Lux) - Credit Opportunities	Goldman Sachs	Forwards and swaps	EUR	410,000
Threadneedle (Lux) - Credit Opportunities	JPM Securities	Forwards and swaps	EUR	1,230,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Goldman Sachs	Swaps	EUR	120,000
Threadneedle (Lux) - Pan European Absolute Alpha	UBS	Swaps	EUR	530,000
Threadneedle (Lux) - American Extended Alpha	Bank of America Merrill Lynch	Swaps	USD	50,000
Threadneedle (Lux) - Global Extended Alpha	UBS	Swaps	USD	830,000
Threadneedle (Lux) - Enhanced Commodities	Goldman Sachs	Swaps	USD	1,920,000
Threadneedle (Lux) - Enhanced Commodities	JPMorgan	Forwards and swaps	USD	2,750,000
Threadneedle (Lux) - Enhanced Commodities	Macquarie	Swaps	USD	1,070,000
Collateral paid by the Portfolio				
Threadneedle (Lux) - Global Corporate Bond	JPM Securities	Forwards and swaps	USD	7,640,000
Threadneedle (Lux) - European High Yield Bond	JPM Securities	Forwards	EUR	260,000
Threadneedle (Lux) - European Short-Term High Yield Bond	JPM Securities	Forwards	EUR	110,000
Threadneedle (Lux) - European Social Bond	JPMorgan	Forwards	EUR	330,000
Threadneedle (Lux) - European Strategic Bond	Goldman Sachs	Swaps	EUR	110,000
Threadneedle (Lux) - European Strategic Bond	HSBC	Forwards	EUR	250,000
Threadneedle (Lux) - Global Multi Asset Income	Lloyds	Forwards	USD	840,000
Threadneedle (Lux) - Pan European Smaller Companies	JPMorgan	Forwards	EUR	540,000
Threadneedle (Lux) - European Select	JPMorgan	Forwards	EUR	370,000
Threadneedle (Lux) - European Smaller Companies	JPMorgan	Forwards	EUR	150,000
Threadneedle (Lux) - UK Equities	JPMorgan	Forwards	GBP	20,000
Threadneedle (Lux) - UK Equity Income	JPMorgan	Forwards	GBP	110,000
Threadneedle (Lux) - American Absolute Alpha	UBS	Swaps	USD	170,000
Threadneedle (Lux) - Credit Opportunities	Barclays	Forwards and swaps	EUR	670,000
Threadneedle (Lux) - Credit Opportunities	BNP Paribas	Swaps	EUR	660,000
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	JPM Securities	Forwards and swaps	EUR	20,000
Threadneedle (Lux) - American Extended Alpha	UBS	Swaps	USD	450,000

18 CROSS INVESTMENT IN PORTFOLIOS

As at March 31, 2023, the Threadneedle (Lux) - Euro Dynamic Real Return Portfolio invests in shares of the following Portfolios:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
Threadneedle (Lux) - Enhanced Commodities Portfolio	EUR	25,696	0.01
Threadneedle (Lux) - European Corporate Bond	EUR	32,524	0.04
Threadneedle (Lux) - European High Yield Bond	EUR	2,395	0.00
Threadneedle (Lux) - European Short-Term High Yield Bond	EUR	38,923	0.06
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	EUR	4,730	0.01
Threadneedle (Lux) - Global Focus	EUR	55,027	0.00
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	EUR	32,503	0.18
Threadneedle (Lux) - Pan European Smaller Companies	EUR	8,712	0.00

Notes to the Financial Statements

(continued)

18 CROSS INVESTMENT IN PORTFOLIOS

(continued)

As at March 31, 2023, the Threadneedle (Lux) - Global Dynamic Real Return Portfolio invests in shares of the following Portfolios:

Cross Investment Portfolio	Currency	Market Value	% of Net Assets in Base Currency of the Cross Investment Portfolio
Threadneedle (Lux) - Enhanced Commodities Portfolio	USD	1,885,062	0.95

The impact of the cross investment transactions has been eliminated from the aggregated Statement of Net Assets and the Statement of Changes in Net Assets.

Please also refer to note 2 xi) on asset management fee rebates.

19 TERM DEPOSITS

The table below provides the term deposits amounts held by the SICAV as at March 31, 2023:

Portfolios	Counterparty	Currency	Term deposit amount (in the portfolio base currency)
Threadneedle (Lux) - Flexible Asian Bond	Sumitomo Bank Ltd London	USD	1,817,561
	Mitsubishi UFJ Securities	USD	1,829,249
	Total	USD	3,646,810
Threadneedle (Lux) - Global Dynamic Real Return	Rabobank Nederland	USD	642,605
	Mitsubishi UFJ Securities	USD	768,696
	Total	USD	1,411,301
Threadneedle (Lux) - American Select	Mitsubishi UFJ Securities	USD	5,001,325
	Total	USD	5,001,325
Threadneedle (Lux) - Global Extended Alpha	Mitsubishi UFJ Securities	USD	2,337,322
	ANZ Banking Group Ltd	USD	2,577,998
	Total	USD	4,915,320

20 OTHER ASSETS

Other assets might include any fair value adjustment applied when certain markets were closed at year-end to avoid market timing, based on the fund level pricing procedure in place.

Other assets might also include any withholding tax and/or foreign taxes.

Notes to the Financial Statements

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21 TOTAL EXPENSE RATIO (TER)

The Total Expense Ratio is calculated following the Asset Management Association Switzerland (AMAS) guideline.

The formula applied is the following:

The TER expresses the sum of all costs and commissions charged on an ongoing basis to each class of shares (Operating Expenses) taken retrospectively as a percentage of their net assets, and is calculated using the following formula:

$$\text{TER \%} = \frac{\text{Total Operating Expenses}}{\text{Average net assets}} \times 100$$

Where a fund invests more than 10% in other collective investment schemes (target funds), the calculation includes the fund's share of the expenses of the target funds less any rebates received.

The Total Expense Ratios for the year ended March 31, 2023 are as follows:

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Global Corporate Bond	AEC	0.80%	
	AEH	0.80%	
	AKH	0.71%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	0.73%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	AU	0.80%	
	AUP	0.80%	
	DEC	1.55%	
	DEH	1.55%	
	DU	1.55%	
	DUP	1.55%	
	IEC	0.50%	
	IEH	0.55%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	IEP	0.50%	
	IGC	0.58%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	IGH	0.56%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	IKH	0.56%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	INH	0.50%	
	IU	0.60%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	IUP	0.57%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	NEC	0.40%	
	NEH	0.40%	
NGC	0.40%		
NGH	0.40%		
NU	0.40%		
NUP	0.40%		
XEH	0.10%		
XFH	0.10%		
XGH	0.10%		
XU	0.10%		
ZEH	0.55%		
ZFH	0.55%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Global Corporate Bond (continued)	ZGH	0.55%	
	ZU	0.55%	
Threadneedle (Lux) - European Corporate Bond	AE	0.93%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ANH	0.87%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	IE	0.55%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	IEP	0.50%	
	INH	0.50%	
	XE	0.10%	
	XFH	0.10%	
	XGH	0.10%	
	XUH	0.10%	
	ZE	0.55%	
	ZFH	0.62%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	1E	1.19%	
	1G	1.19%	
	2E	0.58%	
	2G	0.51%	The current TER differs from the full year expected TER due to the small size of the class.
3G	0.69%		
4E	0.08%		
4G	0.08%		
8E	0.62%		
8G	0.62%		
9G	0.60%		
Threadneedle (Lux) - European High Yield Bond	AE	1.50%	The current TER differs from the full year expected TER due to the small size of the class.
	AKH	1.39%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	ANH	1.45%	
	IE	0.71%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	IEP	0.71%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	IKH	0.65%	
	INH	0.65%	
	XE	0.10%	
	ZE	0.80%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ZEP	0.85%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	1E	1.38%	
	1EP	1.38%	
	1G	1.38%	
	1GP	1.38%	
	1UT	1.38%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - European High Yield Bond (continued)	2E	0.82%	
	2EP	0.82%	
	2FH	0.82%	
	2G	0.82%	
	2GP	0.74%	The current TER differs from the full year expected TER due to the small size of the class.
	3E	0.77%	
	3EP	0.77%	
	3FC	0.77%	
	3FH	0.77%	
	3G	0.77%	
	3GP	0.77%	
	4E	0.07%	
	4G	0.07%	
	8E	0.86%	
	8EP	0.86%	
	8FH	0.86%	
	8G	0.86%	
	8GP	0.86%	
	9E	0.70%	
	9EP	0.70%	
	9FC	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	9FH	0.70%	
	9G	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
	9GP	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - European Short-Term High Yield Bond	AE	0.90%	
	AEP	0.90%	
	AKH	0.90%	
	ANH	0.90%	
	IE	0.50%	
	IEP	0.50%	
	IGC	0.50%	
	IGH	0.50%	
	IKH	0.50%	
	INH	0.50%	
	XE	0.10%	
	XGC	0.10%	
	XGH	0.10%	
	ZE	0.55%	
Threadneedle (Lux) - European Social Bond	AE	0.55%	
	AEP	0.55%	
	AFH	0.55%	
	AKH	0.55%	
	ANH	0.55%	
	ASC	0.60%	The current TER differs from the full year expected TER due to the small size of the class.
	ASH	0.55%	
	AUC	0.55%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - European Social Bond (continued)	AUH	0.50%	The current TER differs from the full year expected TER due to the small size of the class.
	ID	0.40%	
	IE	0.40%	
	IEP	0.40%	
	IFH	0.40%	
	IGH	0.46%	The current TER differs from the full year expected TER due to the small size of the class.
	IKH	0.51%	The current TER differs from the full year expected TER due to the small size of the class.
	INH	0.49%	The current TER differs from the full year expected TER due to the small size of the class.
	ISC	0.27%	The current TER differs from the full year expected TER due to the small size of the class.
	ISH	0.40%	
	IUC	0.40%	
	IUH	0.40%	
	LE	0.40%	
	NEP	0.40%	
	ZD	0.45%	
	ZE	0.45%	
	ZEP	0.45%	
	ZFH	0.45%	
	ZGC	0.45%	
	ZGH	0.45%	
	ZUH	0.45%	
Threadneedle (Lux) - European Strategic Bond	AE	1.10%	
	AEP	1.10%	
	AKH	1.10%	
	ANH	1.10%	
	AUH	1.10%	
	DE	1.65%	
	DEP	1.65%	
	DUH	1.65%	
	IE	0.50%	
	INH	0.50%	
	ZE	0.62%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
Threadneedle (Lux) - Emerging Market Corporate Bonds	AEC	1.55%	
	AEH	1.55%	
	AKH	1.61%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	ANH	1.55%	
	ASH	1.55%	
	AU	1.60%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	AUP	1.55%	
	DEC	1.65%	
	DEH	1.65%	
	DU	1.65%	
	IEC	0.75%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Emerging Market Corporate Bonds <i>(continued)</i>	IEH	0.75%	
	IU	0.75%	
	W	1.20%	
	WEH	1.20%	
	ZU	0.65%	The current TER differs from the full year expected TER due to the small size of the class.
	XUP	0.10%	
Threadneedle (Lux) - Emerging Market Debt	AEC	1.55%	
	AEH	1.55%	
	AKH	1.50%	The current TER differs from the full year expected TER due to the small size of the class.
	ANH	1.55%	
	ASH	1.55%	
	AU	1.55%	
	AUP	1.55%	
	DEH	1.65%	
	DU	1.65%	
	IEH	0.75%	
	IU	0.67%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	SU	1.70%	
	SUP	1.75%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	W	1.20%	
XUP	0.10%		
ZU	0.68%	The current TER differs from the full year expected TER due to the small size of the class.	
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds	AEC	1.50%	
	AEH	1.50%	
	AKH	1.50%	
	ANH	1.50%	
	ASC	1.50%	
	ASH	1.50%	
	AU	1.56%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	AUP	1.50%	
	DEH	1.65%	
	DU	1.65%	
	IE	0.75%	
	IEH	0.75%	
	XU	0.10%	
	XUP	0.10%	
	ZEH	0.80%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
ZU	0.66%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.	
Threadneedle (Lux) - US High Yield Bond	AEC	1.50%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	AEH	1.45%	
	AKH	1.45%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - US High Yield Bond (continued)	ANH	1.45%	
	ASH	1.51%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	AU	1.45%	
	AUP	1.45%	
	DEC	1.71%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	DEH	1.70%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	DU	1.65%	
	IEC	0.58%	The current TER differs from the full year expected TER due to the small size of the class.
	IEH	0.65%	
	IKH	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	INH	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	ISC	0.65%	
	IU	0.65%	
	TEH	0.65%	
	XUP	0.10%	
	ZFH	0.69%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	0.70%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	0.75%	
Threadneedle (Lux) - Flexible Asian Bond	AEH	1.10%	
	AKH	1.10%	
	AS	1.10%	
	ASC	1.10%	
	ASH	1.10%	
	AU	1.10%	
	AUP	1.10%	
	AVC	0.93%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	AVH	1.10%	
	DEH	1.40%	
	IEH	0.50%	
	IGH	0.50%	
	ISH	0.50%	
	IU	0.50%	
	XU	0.10%	
	ZU	0.55%	
	ZUP	0.55%	
Threadneedle (Lux) - Euro Dynamic Real Return	AE	1.63%	The current TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.
	DE	2.38%	The current TER includes the synthetic cost of holding underlying investments which during the period under review equates to 8bp's annualised.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Global Dynamic Real Return	AEC	1.65%	
	AEH	1.65%	
	AKH	1.80%	The current TER differs from the full year expected TER due to the small size of the class.
	AU	1.65%	
	AUP	1.65%	
	DEH	2.30%	
	DU	2.30%	
	IEH	0.95%	
	IGH	0.95%	
	IU	0.95%	
	W	1.75%	
ZU	1.14%	The current TER differs from the full year expected TER due to the small size of the class.	
Threadneedle (Lux) - Global Multi Asset Income	AE	1.55%	
	AEC	1.55%	
	AEH	1.55%	
	AEP	1.55%	
	AS	1.72%	The current TER differs from the full year expected TER due to the small size of the class.
	ASC	1.55%	
	ASH	1.55%	
	ASP	1.55%	
	AU	1.55%	
	AUM	1.55%	
	AUP	1.55%	
	DEC	2.30%	
	DEH	2.30%	
	DEP	2.30%	
	DU	2.30%	
	DUP	2.30%	
	ZE	1.12%	The current TER differs from the full year expected TER due to the small size of the class.
	ZEC	1.22%	The current TER differs from the full year expected TER due to the small size of the class.
	ZEH	1.05%	
	ZFH	1.16%	The current TER differs from the full year expected TER due to the small size of the class.
ZU	1.05%		
ZUP	1.18%	The current TER differs from the full year expected TER due to the small size of the class.	
Threadneedle (Lux) - Emerging Market ESG Equities	AE	1.79%	The current TER differs from the full year expected TER due to the small size of the class.
	AEC	1.65%	The current TER differs from the full year expected TER due to the small size of the class.
	AEH	1.75%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	AU	1.75%	The current TER differs from the full year expected TER due to the small size of the class.
	AUP	1.64%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.75%	
	IEH	0.70%	The current TER differs from the full year expected TER due to the small size of the class.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Emerging Market ESG Equities (continued)	IG	0.75%	
	IU	0.68%	The current TER differs from the full year expected TER due to the small size of the class.
	LE	0.45%	
	LG	0.40%	The current TER differs from the full year expected TER due to the small size of the class.
	XU	0.10%	
	ZE	0.90%	
	ZEC	0.97%	The current TER differs from the full year expected TER due to the small size of the class.
	ZEH	0.97%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	0.95%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	ZUP	0.98%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - Global Focus	AEH	1.70%	
	AEP	1.70%	
	ASH	1.64%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	AU	1.70%	
	AUP	1.70%	
	DEH	2.45%	
	DU	2.45%	
	IE	0.85%	
	IEH	0.85%	
	IU	0.85%	
	IUP	0.85%	
	W	1.72%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	XU	0.10%	
	ZE	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ZEH	0.90%	
	ZEP	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ZFH	1.09%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	ZG	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ZU	0.98%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
Threadneedle (Lux) - Global Emerging Market Equities	AEH	1.70%	
	AU	1.70%	
	DEH	2.50%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	DU	2.50%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	IE	0.85%	
	IEH	0.85%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Global Emerging Market Equities (continued)	IU	0.90%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	XU	0.10%	
	ZU	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	1E	1.71%	
	1U	1.71%	
	2E	1.10%	
	2U	1.10%	
	8E	1.23%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	8U	1.14%	
	Threadneedle (Lux) - Global Equity Income	AEC	1.80%
AUP		1.90%	The current TER differs from the full year expected TER due to the small size of the class.
DEC		2.39%	The current TER differs from the full year expected TER due to the small size of the class.
DUP		2.30%	
IU		0.95%	
TE		0.98%	The current TER differs from the full year expected TER due to the small size of the class.
ZU		1.12%	The current TER differs from the full year expected TER due to the small size of the class.
1E		1.68%	
1EP		1.68%	
1SC		1.68%	
1SH		1.68%	
1ST		1.68%	
1U		1.68%	
1UP		1.68%	
1VT		1.68%	
2E		1.07%	
2EP		1.07%	
2U		1.07%	
2UP		1.02%	The current TER differs from the full year expected TER due to the small size of the class.
3E		0.93%	
3EP		0.93%	
3U		0.93%	
3UP		0.93%	
8E		1.11%	
8EP		1.11%	
8U		1.11%	
8UP		1.11%	
9E	0.95%	The current TER differs from the full year expected TER due to the big variation of the average NAV.	
9EP	0.89%		
9U	0.84%	The current TER differs from the full year expected TER due to the small size of the class.	
9UP	0.89%		
Threadneedle (Lux) - Global Select	IU	0.85%	
	ZU	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Global Select (continued)	1E	1.68%	
	1U	1.68%	
	2E	1.07%	
	2U	1.07%	
	3U	0.90%	
	8E	1.11%	
	8U	1.11%	
	9U	0.85%	
	Threadneedle (Lux) - Global Smaller Companies	AE	1.80%
AEP		1.80%	
AK		1.80%	
AUP		1.80%	
DE		2.30%	
IE		0.95%	
IEP		0.95%	
NE		0.75%	
XE		0.15%	
XFH		0.07%	The current TER differs from the full year expected TER due to the small size of the class.
XG		0.08%	The current TER differs from the full year expected TER due to the small size of the class.
XGH		0.08%	The current TER differs from the full year expected TER due to the small size of the class.
XU		0.15%	
ZE		1.05%	
ZFH		1.05%	
ZG	1.05%		
ZGH	1.05%		
ZU	1.05%		
Threadneedle (Lux) - American	AEH	1.80%	
	AU	1.80%	
	DEH	2.15%	
	DU	2.15%	
	IEH	0.90%	
	IU	0.90%	
	W	1.50%	
	ZE	1.00%	
	ZEH	1.00%	
	ZU	1.12%	The current TER differs from the full year expected TER due to the small size of the class.
	1E	1.67%	
	1EH	1.67%	
	1EP	1.67%	
	1U	1.67%	
	2E	1.06%	
	2U	1.06%	
	3EH	0.88%	
	3U	0.88%	
	8E	1.10%	
	8U	1.10%	
9EH	0.84%		
9U	0.84%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - American Select	AD	1.85%	The current TER differs from the full year expected TER due to the small size of the class.
	AEH	1.80%	
	AN	1.85%	The current TER differs from the full year expected TER due to the small size of the class.
	AU	1.80%	
	DEH	2.55%	
	DU	2.55%	
	ID	0.93%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.93%	The current TER differs from the full year expected TER due to the small size of the class.
	IEH	1.00%	
	IN	0.93%	The current TER differs from the full year expected TER due to the small size of the class.
	W	1.75%	
	ZEH	1.17%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.10%	
	1E	1.67%	
	1EH	1.67%	
	1EP	1.67%	
	1U	1.67%	
	2EH	1.06%	
	2U	1.06%	
	3E	0.87%	
3U	0.87%		
8EH	1.10%		
8U	1.10%		
9E	0.83%		
9U	0.83%		
Threadneedle (Lux) - American Smaller Companies	AEH	1.80%	
	ASH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IE	0.95%	
	IU	0.95%	
	ZU	1.05%	
	1E	1.68%	
	1EP	1.68%	
	1U	1.68%	
	2U	1.07%	
	3EH	0.93%	
	3U	0.93%	
	8U	1.11%	
9EH	0.84%	The current TER differs from the full year expected TER due to the big variation of the average NAV.	
9U	0.89%		
Threadneedle (Lux) - Asia Contrarian Equity	AE	1.80%	
	AF	1.91%	The current TER differs from the full year expected TER due to the small size of the class.
	AS	1.80%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Asia Contrarian Equity (continued)	ASH	1.80%	
	AU	1.91%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DE	2.55%	
	IF	0.80%	The current TER differs from the full year expected TER due to the small size of the class.
	ISH	0.78%	The current TER differs from the full year expected TER due to the small size of the class.
	IU	0.95%	
	XU	0.15%	
	XUP	0.15%	
	ZE	1.11%	The current TER differs from the full year expected TER due to the small size of the class.
	ZEH	1.05%	
	ZF	1.12%	The current TER differs from the full year expected TER due to the small size of the class.
	ZG	1.11%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.05%	
Threadneedle (Lux) - Asia Equities	AE	1.94%	The current TER differs from the full year expected TER due to the small size of the class.
	AEH	1.71%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	2.44%	The current TER differs from the full year expected TER due to the small size of the class.
	DEH	2.22%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.95%	
	IU	0.95%	
	ZU	1.05%	
	1E	1.70%	
	1U	1.70%	
	2E	1.09%	
	2U	1.09%	
	3U	0.95%	
	8E	1.13%	
	8U	1.13%	
	9U	0.91%	
Threadneedle (Lux) - US Contrarian Core Equities	AEC	1.92%	The current TER differs from the full year expected TER due to the small size of the class.
	AEH	1.85%	
	AU	1.85%	
	AUP	1.85%	
	DU	2.35%	
	IU	1.05%	
	XS	0.07%	The current TER differs from the full year expected TER due to the small size of the class.
	XSH	0.15%	
	ZEH	1.10%	
	ZFH	1.18%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	1.22%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.10%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - US Disciplined Core Equities	AE	0.70%	
	AEH	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	AU	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	AUP	0.55%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	0.90%	
	DEH	0.90%	
	DU	0.90%	
	IE	0.35%	
	IEC	0.35%	
	IEH	0.40%	The current TER differs from the full year expected TER due to the small size of the class.
	IFH	0.40%	The current TER differs from the full year expected TER due to the small size of the class.
	IG	0.35%	
	IU	0.35%	
	NE	0.20%	
	NG	0.20%	
	NU	0.20%	
	XG	0.10%	
	ZEH	0.45%	
	ZFH	0.45%	
	ZU	0.45%	
Threadneedle (Lux) - Pan European ESG Equities	AE	1.50%	
	ASH	1.50%	
	AUH	1.50%	
	DE	1.70%	
	IE	0.75%	
	W	1.65%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	XE	0.10%	
	ZE	0.90%	
	ZUH	0.90%	
	1E	1.53%	
	1EP	1.53%	
	1G	1.53%	
	1GP	1.53%	
	2E	1.08%	
	2G	1.08%	
	2U	1.00%	The current TER differs from the full year expected TER due to the small size of the class.
	3E	0.94%	
	3G	0.94%	
	3GP	0.94%	
	4E	0.08%	
4G	0.08%		
8E	1.12%		
8G	1.12%		
8U	1.03%	The current TER differs from the full year expected TER due to the small size of the class.	
9E	0.85%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Pan European ESG Equities (continued)	9G	0.85%	
	9GP	0.85%	
Threadneedle (Lux) - Pan European Equity Dividend	AE	1.80%	
	AEP	1.80%	
	AUP	1.92%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	2.15%	
	DEP	2.15%	
	IE	0.65%	
	IEP	0.65%	
	ZE	1.12%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	ZEP	1.05%	
	1E	1.70%	
	1EP	1.70%	
	1G	1.70%	
	1GP	1.70%	
	2E	1.09%	
	2EP	1.09%	
	2G	1.02%	The current TER differs from the full year expected TER due to the small size of the class.
	2GP	1.09%	
	3EP	0.95%	
	3G	0.95%	
	3GP	0.95%	
4GP	0.09%		
8E	1.13%		
8EP	1.13%		
8G	1.13%		
8GP	1.13%		
9EP	0.91%		
9G	0.91%		
9GP	0.86%	The current TER differs from the full year expected TER due to the small size of the class.	
Threadneedle (Lux) - Pan European Small Cap Opportunities	AE	1.85%	
	ASH	1.85%	
	AUH	1.85%	
	DE	2.75%	
	DUH	2.80%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	IE	1.10%	
	W	1.90%	
	XE	0.07%	The current TER differs from the full year expected TER due to the small size of the class.
ZE	1.10%		
ZFH	1.10%		
Threadneedle (Lux) - Pan European Smaller Companies	IE	0.95%	
	ZE	1.10%	
	1E	1.72%	
1EP	1.72%		

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Pan European Smaller Companies (continued)	1FH	1.72%	
	1G	1.72%	
	1UH	1.72%	
	2E	1.07%	
	2G	1.07%	
	3E	0.91%	
	3EP	0.91%	
	3FH	0.91%	
	3G	0.91%	
	3GP	0.91%	
	3UH	0.91%	
	4E	0.07%	
	4G	0.07%	
	8E	1.11%	
	8G	1.11%	
	9E	0.87%	
	9EP	0.74%	The current TER differs from the full year expected TER due to the small size of the class.
	9FH	0.87%	
	9G	0.87%	
	9GP	0.75%	The current TER differs from the full year expected TER due to the small size of the class.
9UH	0.87%		
Threadneedle (Lux) - European Select	AE	1.80%	
	AGH	1.75%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	AUH	1.75%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DUH	2.41%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.95%	
	ZE	1.17%	The current TER differs from the full year expected TER due to the small size of the class.
	ZG	1.05%	
	ZGH	1.05%	
	1E	1.65%	
	1EP	1.65%	
	1SH	1.65%	
	1U	1.65%	
	1UH	1.65%	
	2E	1.06%	
	2EP	1.06%	
	3E	0.88%	
	3U	0.88%	
	8E	1.10%	
	8EP	1.10%	
	9E	0.84%	
9U	0.84%		
Threadneedle (Lux) - European Smaller Companies	IE	0.95%	
	ZE	1.10%	
	1E	1.72%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - European Smaller Companies (continued)	1EP	1.72%	
	1FH	1.57%	The current TER differs from the full year expected TER due to the small size of the class.
	2E	1.07%	
	3E	0.93%	
	3EP	0.93%	
	3FH	0.93%	
	8E	1.11%	
	9E	0.89%	
	9EP	0.89%	
	9FH	0.89%	
Threadneedle (Lux) - Asian Equity Income	AEH	1.80%	
	AU	1.80%	
	AUP	1.80%	
	DEH	2.55%	
	DU	2.55%	
	DUP	2.55%	
	IEP	0.95%	
	IU	0.89%	The current TER differs from the full year expected TER due to the small size of the class.
	W	2.00%	
	XU	0.15%	
	XUP	0.15%	
	ZG	1.18%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	1.05%	
	ZGP	1.21%	The current TER differs from the full year expected TER due to the small size of the class.
	ZU	1.16%	The current TER differs from the full year expected TER due to the small size of the class.
	ZUP	1.05%	
Threadneedle (Lux) - Global Technology	AEH	1.95%	
	AS	1.95%	
	AU	1.95%	
	AUP	1.95%	
	BU	2.35%	
	DEH	2.30%	
	DU	2.30%	
	IE	1.05%	
	IEH	1.05%	
	IG	1.05%	
	IU	1.05%	
	ZEH	1.15%	
	ZFH	1.15%	
	ZG	1.15%	
	ZU	1.15%	
Threadneedle (Lux) - UK Equities	AE	1.80%	
	AEH	1.80%	
	AFH	1.80%	
	AG	1.80%	
	AGP	1.80%	
	DEH	2.60%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - UK Equities (continued)	DG	2.40%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	IE	0.85%	
	IEH	0.85%	
	IG	0.85%	
	IGP	0.85%	
	NEH	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	NFH	0.58%	The current TER differs from the full year expected TER due to the small size of the class.
	NG	0.68%	
	NGP	0.57%	The current TER differs from the full year expected TER due to the small size of the class.
	NUH	0.58%	The current TER differs from the full year expected TER due to the small size of the class.
	TEH	0.62%	The current TER differs from the full year expected TER due to the small size of the class.
	TFH	0.61%	The current TER differs from the full year expected TER due to the small size of the class.
	TG	0.63%	The current TER differs from the full year expected TER due to the small size of the class.
	TGP	0.64%	The current TER differs from the full year expected TER due to the small size of the class.
	TUH	0.59%	The current TER differs from the full year expected TER due to the small size of the class.
	ZE	1.05%	
	ZEH	1.05%	
	ZFH	1.05%	
	ZG	1.05%	
	ZGP	1.05%	
	ZUH	1.05%	
	3EH	0.87%	
	3FH	0.87%	
	3UH	0.87%	
	9EH	0.83%	
	9EP	0.83%	
	9FH	0.83%	
	9G	0.83%	
	9UH	0.89%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - UK Equity Income	AE	1.80%	
	AEC	1.80%	
	AEH	1.80%	
	AG	1.80%	
	ASC	1.80%	
	AUC	1.80%	
	DE	2.55%	
	DEC	2.55%	
	DEH	2.55%	
	DG	2.61%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	DGP	2.47%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	IE	0.85%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - UK Equity Income (continued)	IEH	0.85%	
	IG	0.85%	
	IGP	0.85%	
	IU	0.85%	
	IUH	0.85%	
	LG	0.70%	
	LGP	0.70%	
	ZE	1.05%	
	ZEH	1.05%	
	ZFH	1.05%	
	ZG	1.05%	
	ZGP	1.05%	
	ZUH	1.05%	
	1EH	1.64%	
	1FH	1.64%	
	1UH	1.64%	
	3EH	0.88%	
	3FH	0.88%	
	3UH	0.88%	
	9EH	0.84%	
	9FH	0.84%	
	9G	0.84%	
	9UH	0.84%	
Threadneedle (Lux) - American Absolute Alpha	AEH	1.80%	
	AFH	1.80%	
	AGH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IEH	0.95%	
	IGH	0.95%	
	IU	0.95%	
	XGH	0.15%	
	ZE	1.10%	The current TER differs from the full year expected TER due to the small size of the class.
	ZEH	1.21%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	1.05%	
	ZU	1.05%	
Threadneedle (Lux) - Credit Opportunities	AE	1.12%	The current TER differs from the full year expected TER due to the small size of the class.
	IE	0.51%	The current TER differs from the full year expected TER due to the small size of the class.
	ZE	0.70%	
	1E	1.17%	
	1EP	1.17%	
	1GH	1.17%	
	1UH	1.17%	
	2E	0.56%	
	2EP	0.56%	
	2GC	0.47%	The current TER differs from the full year expected TER due to the small size of the class.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Credit Opportunities (continued)	2GH	0.56%	
	4GH	0.06%	
	8E	0.60%	
	8EP	0.60%	
	8GC	0.60%	
	8GH	0.60%	
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	AE	1.10%	
	AFH	1.05%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	AKH	1.10%	
	ANH	1.10%	
	AUH	1.10%	
	DE	1.65%	
	IE	0.45%	
	IEP	0.45%	
	IGH	0.45%	
	INH	0.45%	
	IU	0.45%	
	IUH	0.51%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	JE	0.45%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	JGH	0.44%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	JUH	0.46%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	LE	0.30%	
	LEP	0.15%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	LGH	0.15%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	XE	0.10%	
	XGH	0.10%	
	XUH	0.10%	
	YE	0.56%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the small size of the class.
	YGH	0.50%	
	YUH	0.50%	
	ZE	0.60%	
	ZFH	0.60%	
	ZGH	0.60%	
	ZUH	0.60%	
Threadneedle (Lux) - Pan European Absolute Alpha	AE	1.85%	
	AEP	1.85%	

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Pan European Absolute Alpha (continued)	AUH	1.96%	The current TER differs from the full year expected TER due to the small size of the class.
	DE	2.35%	
	IE	0.95%	
	IGH	0.95%	
	LE	0.575%	
	XGH	0.15%	
	ZE	1.05%	
	ZF	1.18%	The current TER differs from the full year expected TER due to the small size of the class.
	ZFH	1.11%	The current TER differs from the full year expected TER due to the small size of the class.
	ZGH	1.17%	The current TER differs from the full year expected TER due to the small size of the class.
Threadneedle (Lux) - American Extended Alpha	AEH	1.80%	
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IU	0.90%	
	ZU	1.16%	The current TER differs from the full year expected TER due to the small size of the class.
	1E	1.69%	
	1EH	1.69%	
	1U	1.69%	
	2E	0.83%	
	2U	0.83%	
	3U	0.94%	
	8E	0.87%	
	8U	0.87%	
9U	0.90%		
Threadneedle (Lux) - Global Extended Alpha	AEH	1.85%	The current TER differs from the full year expected TER due to the big variation of the average NAV.
	AU	1.80%	
	DEH	2.30%	
	DU	2.30%	
	IU	0.90%	
	ZU	1.22%	The current TER differs from the full year expected TER due to the small size of the class.
	1E	1.69%	
	1U	1.69%	
	2E	0.88%	The current TER differs from the full year expected TER due to the small size of the class.
	2U	0.83%	
	8E	0.87%	
8U	0.87%		
Threadneedle (Lux) - Enhanced Commodities	AEH	1.20%	
	AFH	1.20%	
	AGH	1.20%	
	ASH	1.26%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	AU	1.25%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.

Notes to the Financial Statements

(continued)

21 TOTAL EXPENSE RATIO (TER)

(continued)

Portfolio	Class	TER	Comments
Threadneedle (Lux) - Enhanced Commodities (continued)	DEH	1.45%	
	DU	1.45%	
	IEH	0.90%	
	IG	0.90%	
	IGH	0.90%	
	IU	0.97%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	NG	0.55%	
	XU	0.10%	
	ZEH	0.95%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022.
	ZFH	0.90%	
	ZGH	0.97%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.
	ZU	1.01%	The current TER differs from the full year expected TER due to the reduction of fees applied to this share class on August 1, 2022 and to the big variation of the average NAV.

22 SUBSEQUENT EVENT

With effect from April 28, 2023 the Threadneedle (Lux) - Euro Dynamic Real Return Portfolio was put into liquidation.

With effect from July 13, 2023 the Threadneedle (Lux) - Emerging Market ESG Equities Portfolio and the Threadneedle (Lux) - American Absolute Alpha Portfolio were put into liquidation.

23 OTHER INFORMATION

The large-scale invasion of Ukraine by Russia in February 2022 has resulted in sanctions and market disruptions, including declines in regional and global stock markets, unusual volatility in global commodity markets and significant devaluations of Russian currency. The extent and duration of the military action are impossible to predict but could be significant. Market disruption caused by the Russian military action, and any counter measures or responses thereto (including international sanctions, a downgrade in a country's credit rating, purchasing and financing restrictions, boycotts, tariffs, changes in consumer or purchaser preferences, cyberattacks and espionage) could have severe adverse impacts on regional and/or global securities and commodities markets, including markets for oil and natural gas. These impacts may include reduced market liquidity, distress in credit markets, further disruption of global supply chains, increased risk of inflation, and limited access to investments in certain international markets and/or issuers. These developments and other related events could negatively impact Portfolios' performance.

The SFDR periodic disclosures for financial products referred to in Article 8(1) of Regulation (EU) 2019/2088 and Article 6 of Regulation (EU) 2020/852 is in the unaudited Annex attached.

Global Risk Exposure (unaudited)

Global Exposure and Leverage

The UCITS global exposure is managed under a commitment approach, an absolute Value at Risk (absolute VaR) approach or a relative Value at Risk (relative VaR) approach.

The global market risk exposure information for the year ended March 31, 2023 is as follows:

Commitment approach

In order to monitor and measure the global exposure, all the portfolios which are not under in the VaR approach use the commitment approach.

The global exposure of the sub-funds is calculated based on the commitment approach in accordance with the methodology described in the ESMA's guidelines 10-788.

Using the period April 2022 - March 2023:

Sub Funds Using VaR Basis	Calculation Method*	VaR Model*	Reference Portfolio	VaR Internal Guidelines (%)	VaR Legal and Contractual Limit (%)	1-year Rolling				
						Lowest Utilisation of VaR Limit	Highest Utilisation of VaR Limit	Average Utilisation of VaR Limit	Average Commitment Exposure	Average Sum of notionals
Threadneedle (Lux) - Global Corporate Bond	Relative VaR	Covariance	Bloomberg Global Aggregate Corporate Index (USD Hedged)	1.5 x bmk VaR	2.0 x bmk VaR	99.08%	112.46%	105.86%	38.22%	89.28%
Threadneedle (Lux) - European Short-Term High Yield Bond	Relative VaR	Covariance	ICE BofA Custom Index 0-4 Year European Currency High Yield, BB-B, 3% Constrained, Excluding Subordinated Debt (EUR Hedged)	1.5 x bmk VaR	2.0 x bmk VaR	86.04%	115.77%	98.93%	0.46%	25.48%
Threadneedle (Lux) - European Strategic Bond	Relative VaR	Covariance	ICE BofA 1-7 Year All Euro Government Index (20%) ICE BofA 1-10 Year Euro Corporate Index (40%) ICE BofA European Currency High Yield Constrained Index (40%)	1.8 x bmk VaR	2.0 x bmk VaR	80.22%	105.17%	95.86%	90.06%	128.44%
Threadneedle (Lux) - Flexible Asian Bond	Relative VaR	Covariance	J.P. Morgan Asia Credit Index Diversified	1.8 x bmk VaR	2.0 x bmk VaR	95.43%	133.11%	110.60%	6.98%	12.35%
Threadneedle (Lux) - Global Multi Asset Income	Relative VaR	Covariance	MSCI ACWI Index (45%) ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index (USD Hedged) (30%) Bloomberg Global Aggregate Index (USD Hedged) (20%) 30-day Average Secured Overnight Financing Rate (SOFR) (5%)	1.8 x bmk VaR	2.0 x bmk VaR	52.50%	125.20%	104.45%	30.22%	76.91%
Threadneedle (Lux) - American Absolute Alpha	Absolute VaR	Covariance	N/A	8	20	2.97%	7.49%	5.04%	43.39%	91.56%
Threadneedle (Lux) - Pan European Absolute Alpha	Absolute VaR	Covariance	N/A	10	20	4.20%	9.43%	7.13%	51.69%	51.69%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities	Absolute VaR	Covariance	N/A	3.3	20	1.04%	2.87%	1.89%	199.06%	333.12%

Global Risk Exposure (unaudited)

(continued)

Sub Funds Using VaR Basis	Calculation Method*	VaR Model*	Reference Portfolio	VaR Internal Guidelines (%)	VaR Legal and Contractual Limit (%)	1-year Rolling				
						Lowest Utilisation of VaR Limit	Highest Utilisation of VaR Limit	Average Utilisation of VaR Limit	Average Commitment Exposure	Average Sum of notionals
Threadneedle (Lux) - Credit Opportunities	Absolute VaR	Covariance	N/A	4.7	20	1.07%	2.75%	1.96%	157.55%	220.73%
Threadneedle (Lux) - Global Extended Alpha	Relative VaR	Covariance	MSCI ACWI Index	1.6 x bmk VaR	2.0 x bmk VaR	100.74%	127.33%	118.13%	85.20%	91.61%
Threadneedle (Lux) - American Extended Alpha	Relative VaR	Covariance	S&P 500 Index	1.6 x bmk VaR	2.0 x bmk VaR	100.44%	123.67%	108.58%	48.18%	48.54%
Threadneedle (Lux) - Enhanced Commodities	Relative VaR	Historical	Bloomberg Commodity Index	1.3 x bmk VaR	1.3 x bmk VaR	92.32%	118.96%	100.80%	8.75%	399.01%

*Calculation method. The VaR model is based on a 99% Confidence interval over a 1-month holding period. The covariance model uses 2 years of data, weighted with a 6 month half-life, and is updated daily. The historical method uses 1 year of daily data.

Shareholders' Information (unaudited)

The SICAV is an investment company organised as a “*Société d'Investissement à Capital Variable*” in the Grand Duchy of Luxembourg under the Law of August 10, 1915, as amended, and qualifies as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under Part I of the law of December 17, 2010, as amended.

The SICAV was incorporated on February 10, 1995 for an unlimited period. The SICAV's articles of incorporation were first published in the *Recueil des Sociétés et Associations* of the Grand Duchy of Luxembourg on March 31, 1995 and were last amended effective on September 14, 2018.

The SICAV is registered under the Number R.C.S. Luxembourg B-50216.

The annual general meeting of Shareholders of the SICAV is held in Luxembourg as may be specified in the notice of meeting, within six months of the accounting year end. The annual general meeting may be held abroad if, in the absolute and final judgment of the Board, exceptional circumstances so require. Other meetings of Shareholders may be held at such place and period of notice as may be specified in the respective notices of meeting. Notices of general meetings are given in accordance with Luxembourg law and in accordance with applicable rules in the relevant countries where Shares are publicly offered for sale. Notices will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and voting requirements.

The accounting year of the SICAV terminates on March 31 in each year.

The annual report and audited financial statements and the unaudited semi-annual report are available at the registered office of the SICAV and at the principal office of each paying agent and distributor. The combined accounts of the SICAV are expressed in U.S. Dollars.

The Net Asset Value and the offer and redemption prices of the shares of the SICAV are made public at the registered office of the SICAV.

This report does not constitute an offer or a solicitation of an offer to buy shares in the SICAV. Subscriptions are accepted on the basis of the Prospectus and of the latest available annual report containing the audited financial statements as at March 31 and of the latest available semi-annual report as at September 30, if published thereafter.

Certain Portfolios and/or Share Classes contained within this report may not be authorised or offered for sale in every jurisdiction at this time.

Key Investor Information Document (“KIID”) / Key Information Document (“KID”) - Subscription requirements

The KIID / KID is a pre-contractual document and investors will have to confirm that they have read the latest KIID / KID before making a subscription. The Management Company has the right to reject a subscription if the investor does not confirm that they have read the latest KIID / KID at the time of application. The latest KIID / KID may be obtained from www.columbiathreadneedle.com.

Remuneration Disclosures

This disclosure is made in respect of the Group's Remuneration Policy as it applies to Threadneedle Management Luxembourg S.A. (“the Manager”) in respect of the Undertakings for Collective Investment in Transferable Securities (“UCITS”) Directive and other applicable rules and guidance.

The Remuneration Policy applies to all of the Company's subsidiary entities to which the UCITS Directives requirements apply, and was last approved by the Remuneration Committee in June 2022.

1. The Remuneration Committee

The Remuneration Committee of the UK HoldCo (“the Committee”) is a sub-committee of the UK HoldCo Board with the responsibility to establish the philosophy and objectives that will govern the Group's compensation and benefit programmes; review and approve compensation and benefit plans, policies, and practices; and oversee and approve the Group's remuneration. It has been determined to be independent of the day-to-day executive management of the Group, its Members being Directors of the Group who are nominated by Ameriprise Financial, the Group's parent company.

Current Committee Members are Mr Walter Berman and Mr William Turner. Meetings are normally held in January, March, June, September and December. The Global Head of Reward acts as Secretary to the Committee. The Committee may invite the attendance of any Group employee or functional expert from the parent company as deemed appropriate, to allow it to fulfil its responsibilities including ensuring remuneration is consistent with effective risk management and does not encourage excessive risk taking.

2. Determining Incentive Remuneration Pools

The Manager made its annual Total Incentive Award decisions from separate pools covering the Real Estate business, Distribution unit, Investments business and Support functions, ultimately aggregated for governance and oversight at the EMEA regional level. Those pools are determined at the Company's discretion, subject to final oversight and approval from the Remuneration Committee. The pools for Real Estate, Distribution and Investments Special Incentive Plans (the “SIPs”) are determined with reference to four un-weighted factors being a ‘Top-Down’ assessment of market practice, legal and regulatory requirements and any other internal or external contextual factors; a ‘Bottom-Up’ calculation based on business performance against Plan and Target

Shareholders' Information (unaudited)

(continued)

Incentive level for the firm (see 'Pay for Performance' below); the overall financial and strategic performance of the Group; and the financial and strategic performance of Ameriprise Financial as the Group's parent company and shareholder. The funding for support roles forms part of the global 'AIA' plan, with funding to each region and business determined by a comprehensive balanced Business Unit Assessment in context of the overall Ameriprise Financial group's performance. All pools are set in context of the risk and control environment maintained during the year and may be adjusted top-down to reflect any material issues in that regard. The Committee also receives ongoing reports through the year from the Risk function regarding risk assessments and any themes or areas of note related to risk control or risk-related behavioural concerns.

The Committee takes all of these factors into account in order to make a balanced decision on its oversight and approval of the Total Incentive pools for the year in question.

3. Determining Individual Total Incentive Awards

Individual reward decisions under all incentive plans are wholly discretionary, although strongly informed by the annual performance appraisal and by known market remuneration levels for equivalent jobs as well as by the pool funding available. Risk and Compliance provide a critical input to final performance rating setting, ensuring that any risk and relevant behavioural concerns are reflected in performance appraisals and subsequently in remuneration recommendations. The EMEA Heads of Risk and Compliance also report directly to the Remuneration Committee of the award process to ensure that the Committee receives a direct report on which to base its final risk adjustment decisions.

Base salaries are maintained at a market-competitive level in order to ensure that, if required, it is possible to award zero incentive.

Pay for Performance

The bottom-up element of the SIP pool determination process measures team and wider business performance against key business targets for each area of the Group, including longer-term investment performance for the Investments and Real Estate divisions and a mix of gross and net sales for Distribution. Investment performance is assessed against each fund's benchmarks and its risk profile. All such assessments' impacts on the bottom-up calculation are capped, and weighted more heavily to longer time periods, so as not to incentivise managers to take excessive risk in order to deliver higher incentive pools. While the Group and parent company financial and strategic results are important factors in pool determination, the model is set up to ensure that delivery of the business' core goals, including delivering investment performance to its customers, is an explicit and significant driver in pool determination for those divisions.

Individual discretionary awards from the available funding, in context of market-competitive reward levels for the job in question, are driven strongly by each individual's ratings against Goals (objectives) and the Group's behavioural Leadership expectations (our Values), each of which is separately rated on a 5-point scale to ensure the behavioural assessment is given due prominence. Goals focus on the key deliverables for the role that year, in particular on the delivery of investment performance for Investments employees and for the Property division: all employees are also managed against a mandatory Risk Management Goal. Investment performance, where relevant to the role, is assessed against each fund's benchmark and its risk profile.

Ratings are consistency-checked across the business with the input of the EMEA Heads of Risk and Compliance providing input as required to ensure balance and due reflection of risk management. For Sales, Real Estate and Investment incentives there is no pre-determined grid or formula driving awards, which are discretionary in order to be able to account for and reflect all relevant factors.

Delivery of Total Incentives

The Group believes that deferred awards for higher earners and risk takers are a matter of good practice and an important part of aligning key staff's interests with the long-term interests of customers and shareholders. To that end, Total Incentive awards for all employees in the Group may be delivered partly in deferred awards through the Ameriprise Financial Long-Term Incentive Award ("LTIA") programme and, for Code Staff/Identified Staff and those in the Investments division, through a fund deferral programme. Deferrals, and delivery of awards in instruments, will comply with relevant regulatory requirements in force from time to time.

Staff qualifying as Code Staff/Identified Staff and those of a comparable level of seniority are subject to a higher rate of deferral. 50% of the overall incentive award is delivered in fund-linked units subject to a holding period after delivery. The fund linked units are designed to reflect the performance of a cross section of products and asset classes within the region.

4. Identified Staff

Code Staff/Identified Staff are classified as Senior Management, individuals with a material impact on the risk profile of UCITS, individuals within control functions and other employees whose total remuneration takes them in to the same bracket as senior management and risk takers, whose professional activities have a material impact on the risk profiles of the Manager or of the funds it manages. In practice, this will include the named Fund Managers of the Manager's funds.

Shareholders' Information (unaudited)

(continued)

5. Remuneration Payment Disclosure

The performance period for remuneration operates on a calendar year basis.

Total remuneration paid by the Group to 27 UCITS V Remuneration Code Staff Senior Managers in respect of its UCITS activities in the 2022 performance year was £2.06m, of which £0.85m was fixed and £1.21m was variable. Total remuneration paid to other members of the UCITS Remuneration Code Staff whose actions had a material impact on the risk profile of the Manager was £6.27m, of which £2.66m was fixed and £3.61m was variable. Total Remuneration paid to delegated managers of UCITS regulated funds was £0.99m, of which £0.29m was fixed and £0.70m was variable.

Information for Investors in Switzerland (unaudited)

The annual report and audited financial statements, the unaudited semi-annual report, the report on changes in the Portfolio holdings for the year, the articles of incorporation, the Prospectus (Swiss version) and the KIID / KID can be obtained upon simple request and free of charge at the offices of the Swiss Representative and paying agent of the SICAV, RBC Investor Services Bank S.A., Esch-sur-Alzette, Zurich Branch, Bleicherweg 7, 8027 Zurich, Switzerland, or at the registered office of the SICAV.

Past performance is no indication of current or future performance, and the performance data do not take account of the commissions and costs incurred on the issue and redemption of shares.

Share Class Performance (unaudited)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Corporate Bond								
AEC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.59%	-0.79%	-2.48%	8.26%	9.67%
AEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.57%	-0.79%	-2.49%	8.26%	9.71%
AKH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.24%	-0.79%	-2.26%	8.26%	9.87%
ANH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.49%	-0.79%	-1.75%	8.26%	10.06%
AU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.69%	-0.79%	-1.57%	8.26%	11.36%
AUP	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.69%	-0.79%	-1.57%	8.26%	11.36%
DEC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-18.19%	-0.79%	-3.21%	8.26%	8.90%
DEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-18.16%	-0.79%	-3.22%	8.26%	8.85%
DU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.31%	-0.79%	-2.30%	8.26%	10.53%
DUP	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.32%	-0.79%	-2.30%	8.26%	10.53%
IEC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.41%	-0.79%	-2.29%	8.26%	9.92%
IEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.38%	-0.79%	-2.29%	8.26%	9.86%
IEP	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-9.97%	-0.79%	6.08%	8.26%	2.20%
IGC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.25%	-0.79%	-1.63%	8.26%	10.24%
IGH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.23%	-0.79%	-1.61%	8.26%	10.25%
IKH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.03%	-0.79%	-1.95%	8.26%	10.10%
INH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.27%	-0.79%	-1.47%	8.26%	10.39%
IU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.48%	-0.79%	-1.37%	8.26%	11.58%
IUP	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.48%	-0.79%	-1.37%	8.26%	11.61%
NEC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.26%	-0.79%	-2.09%	8.26%	10.16%
NEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.27%	-0.79%	-2.10%	8.26%	10.08%
NGC	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.11%	-0.79%	-1.41%	8.26%	10.51%
NGH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.09%	-0.79%	-1.41%	8.26%	10.49%
NU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.35%	-0.79%	-1.17%	8.26%	11.80%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Corporate Bond								
<i>(continued)</i>								
NUP	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.35%	-0.79%	-1.17%	8.26%	11.82%
XEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)	Performance since launch October 16, 2020	-14.11%	-17.05%	-0.79%	-1.80%	2.18%	2.27%
XFH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)	Performance since launch October 16, 2020	-14.11%	-17.39%	-0.79%	-2.07%	2.18%	2.21%
XGH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.85%	-0.79%	-1.11%	8.26%	10.81%
XU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)	Performance since launch October 16, 2020	-14.11%	-15.09%	-0.79%	-0.87%	2.18%	2.48%
ZEH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-17.38%	-0.79%	-2.23%	8.26%	9.97%
ZFH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)	Performance since launch October 14, 2020	-14.11%	-17.80%	-0.79%	-2.66%	2.17%	2.11%
ZGH	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-16.22%	-0.79%	-1.55%	8.26%	10.32%
ZU	Bloomberg Capital Global Aggregate Corporates (USD Hedged)		-14.11%	-15.48%	-0.79%	-1.32%	8.26%	11.63%
Threadneedle (Lux) - European Corporate Bond								
AE	iBoxx EUR Corporate Bond		-14.17%	-14.74%	-1.08%	-1.81%	2.73%	3.76%
ANH	iBoxx EUR Corporate Bond		-14.17%	-13.72%	-1.08%	-1.20%	2.73%	4.48%
IE	iBoxx EUR Corporate Bond		-14.17%	-14.33%	-1.08%	-1.22%	2.73%	4.39%
IEP	iBoxx EUR Corporate Bond	Performance since launch April 8, 2021	-14.17%	-14.43%	-0.66%	-0.97%	n/a	n/a
INH	iBoxx EUR Corporate Bond		-14.17%	-13.27%	-1.08%	-0.51%	2.73%	5.04%
XE	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-14.17%	-14.08%	-1.08%	-0.73%	1.13%	1.53%
XFH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-14.17%	-14.50%	-1.08%	-1.05%	1.13%	1.48%
XGH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-14.17%	-12.92%	-1.08%	-0.20%	1.13%	1.65%
XUH	iBoxx EUR Corporate Bond	Performance since launch October 16, 2020	-14.17%	-12.29%	-1.08%	-0.04%	1.13%	1.72%
ZE	iBoxx EUR Corporate Bond		-14.17%	-14.53%	-1.08%	-1.45%	2.73%	4.29%
ZFH	iBoxx EUR Corporate Bond	Performance since launch October 14, 2020	-14.17%	-15.00%	-1.08%	-1.72%	1.27%	1.51%
1E	iBoxx EUR Corporate Bond		-14.17%	-14.87%	-1.08%	-1.80%	2.73%	3.78%
1G	iBoxx EUR Corporate Bond		-14.17%	-10.04%	-1.08%	-7.89%	2.73%	9.62%
2E	iBoxx EUR Corporate Bond		-14.17%	-14.35%	-1.08%	-1.20%	2.73%	4.41%
2G	iBoxx EUR Corporate Bond		-14.17%	-9.59%	-1.08%	-7.36%	2.73%	10.26%
3G	iBoxx EUR Corporate Bond		-14.17%	-9.59%	-1.08%	-7.43%	2.73%	10.18%
4E	iBoxx EUR Corporate Bond	Performance since launch April 8, 2020	-14.17%	-13.92%	-1.08%	-0.70%	9.46%	10.73%
4G	iBoxx EUR Corporate Bond		-14.17%	-9.04%	-1.08%	-6.86%	2.73%	10.85%
8E	iBoxx EUR Corporate Bond		-14.17%	-14.39%	-1.08%	-1.24%	2.73%	4.37%
8G	iBoxx EUR Corporate Bond		-14.17%	-9.53%	-1.08%	-7.36%	2.73%	10.26%
9G	iBoxx EUR Corporate Bond		-14.17%	-9.62%	-1.08%	-7.46%	2.73%	10.22%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European High Yield Bond								
AE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)	Performance since launch May 6, 2020	-11.75%	-12.21%	3.25%	1.46%	14.26%	11.30%
AKH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-12.00%	3.25%	1.67%	2.82%	2.71%
ANH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.18%	3.25%	2.17%	2.82%	2.68%
IE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.55%	3.25%	2.27%	2.82%	3.43%
IEP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.55%	3.25%	2.27%	2.82%	3.43%
IKH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.23%	3.25%	2.48%	2.82%	3.32%
INH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-10.42%	3.25%	2.93%	2.82%	3.36%
XE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.01%	3.25%	3.00%	2.82%	4.15%
ZE	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.61%	3.25%	2.22%	2.82%	3.38%
ZEP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.61%	3.25%	2.22%	2.82%	3.36%
1E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-12.09%	3.25%	1.73%	2.82%	2.88%
1EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-12.09%	3.25%	1.73%	2.82%	2.88%
1G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-7.10%	3.25%	-4.58%	2.82%	8.68%
1GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-7.09%	3.25%	-4.56%	2.82%	8.65%
1UT	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-10.24%	3.25%	2.47%	2.82%	4.25%
2E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.60%	3.25%	2.30%	2.82%	3.46%
2EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.59%	3.25%	2.33%	2.82%	3.50%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European High Yield Bond								
<i>(continued)</i>								
2FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-12.03%	3.25%	1.99%	2.82%	3.12%
2G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.65%	3.25%	-4.11%	2.82%	9.29%
2GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.56%	3.25%	-3.99%	2.82%	9.36%
3E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.55%	3.25%	2.35%	2.82%	3.51%
3EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.55%	3.25%	2.35%	2.82%	3.51%
3FC	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.98%	3.25%	2.03%	2.82%	3.16%
3FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.98%	3.25%	2.04%	2.82%	3.18%
3G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.53%	3.25%	-3.99%	2.82%	9.35%
3GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.52%	3.25%	-3.98%	2.82%	9.32%
4E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-10.93%	3.25%	3.07%	2.82%	4.24%
4G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-5.90%	3.25%	-3.32%	2.82%	10.12%
8E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.63%	3.25%	2.26%	2.82%	3.42%
8EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.63%	3.25%	2.26%	2.82%	3.42%
8FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-12.06%	3.25%	1.95%	2.82%	3.09%
8G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.62%	3.25%	-4.08%	2.82%	9.25%
8GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.61%	3.25%	-4.06%	2.82%	9.22%
9E	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.51%	3.25%	2.40%	2.82%	3.55%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European High Yield Bond								
<i>(continued)</i>								
9EP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.51%	3.25%	2.40%	2.82%	3.55%
9FC	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.86%	3.25%	2.10%	2.82%	3.19%
9FH	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-11.85%	3.25%	2.08%	2.82%	3.22%
9G	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.48%	3.25%	-3.87%	2.82%	9.44%
9GP	ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained (Hedged to EUR)		-11.75%	-6.43%	3.25%	-3.88%	2.82%	9.41%
Threadneedle (Lux) - European Short-Term High Yield Bond								
AE	NO OFFICIAL BENCHMARK		n/a	-4.82%	n/a	1.82%	0.62%	1.31%
AEP	NO OFFICIAL BENCHMARK		n/a	-4.83%	n/a	1.82%	0.62%	1.31%
AKH	NO OFFICIAL BENCHMARK		n/a	-4.55%	n/a	2.11%	0.62%	1.43%
ANH	NO OFFICIAL BENCHMARK		n/a	-3.62%	n/a	2.55%	0.62%	1.64%
IE	NO OFFICIAL BENCHMARK		n/a	-4.44%	n/a	2.23%	0.62%	1.72%
IEP	NO OFFICIAL BENCHMARK		n/a	-4.44%	n/a	2.22%	0.62%	1.67%
IGC	NO OFFICIAL BENCHMARK		n/a	-3.15%	n/a	2.80%	0.62%	2.11%
IGH	NO OFFICIAL BENCHMARK		n/a	-3.20%	n/a	2.76%	0.62%	2.04%
IKH	NO OFFICIAL BENCHMARK		n/a	-4.18%	n/a	2.49%	0.62%	1.82%
INH	NO OFFICIAL BENCHMARK		n/a	-3.30%	n/a	2.92%	0.62%	2.02%
XE	NO OFFICIAL BENCHMARK		n/a	-4.06%	n/a	2.64%	0.62%	2.13%
XGC	NO OFFICIAL BENCHMARK		n/a	-2.71%	n/a	3.19%	0.62%	2.48%
XGH	NO OFFICIAL BENCHMARK		n/a	-2.67%	n/a	3.17%	0.62%	2.52%
ZE	NO OFFICIAL BENCHMARK		n/a	-4.53%	n/a	2.16%	0.62%	1.66%
Threadneedle (Lux) - European Social Bond								
AE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch September 18, 2020	-14.49%	-15.43%	-1.46%	-2.38%	1.52%	1.36%
AEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch September 18, 2020	-14.49%	-15.43%	-1.46%	-2.38%	1.52%	1.36%
AFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-15.82%	-0.62%	-1.19%	n/a	n/a
AKH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch October 14, 2020	-14.49%	-15.00%	-1.46%	-1.93%	1.04%	1.03%
ANH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch October 14, 2020	-14.49%	-14.14%	-1.46%	-1.46%	1.04%	1.12%
ASC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.98%	-0.62%	-0.43%	n/a	n/a
ASH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.94%	-0.62%	-0.44%	n/a	n/a
AUC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.67%	-0.62%	-0.36%	n/a	n/a

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European Social Bond								
<i>(continued)</i>								
AUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.69%	-0.62%	-0.33%	n/a	n/a
ID	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.31%	-1.46%	-2.31%	2.74%	2.77%
IE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.30%	-1.46%	-2.23%	2.74%	3.16%
IEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.30%	-1.46%	-2.23%	2.74%	3.16%
IFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.74%	-1.46%	-2.56%	2.74%	2.78%
IGH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-14.19%	-0.62%	-0.45%	n/a	n/a
IKH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-14.96%	-1.46%	-1.88%	2.74%	3.33%
INH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-14.09%	-1.46%	-1.41%	2.74%	3.69%
ISC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.77%	-0.62%	-0.42%	n/a	n/a
ISH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.81%	-0.62%	-0.42%	n/a	n/a
IUC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.62%	-0.62%	-0.35%	n/a	n/a
IUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch February 25, 2021	-14.49%	-13.62%	-0.62%	-0.26%	n/a	n/a
LE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.30%	-1.46%	-2.24%	2.74%	3.23%
NEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.30%	-1.46%	-2.23%	2.74%	3.23%
ZD	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.36%	-1.46%	-2.36%	2.74%	2.71%
ZE	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.34%	-1.46%	-2.28%	2.74%	3.11%
ZEP	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.34%	-1.46%	-2.28%	2.74%	3.11%
ZFH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)		-14.49%	-15.79%	-1.46%	-2.60%	2.74%	2.76%
ZGC	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch April 3, 2020	-14.49%	-14.27%	-1.46%	-1.75%	7.68%	7.77%
ZGH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch April 3, 2020	-14.49%	-14.25%	-1.46%	-1.75%	7.68%	7.78%
ZUH	ICE BofA Euro Non-Sovereign (50%), ICE BofA Euro Corp Euroland Issuers (50%)	Performance since launch June 12, 2020	-14.49%	-13.65%	-1.46%	-1.58%	3.50%	3.92%
Threadneedle (Lux) - European Strategic Bond								
AE	ICE BofA Custom Index		-11.32%	-10.90%	0.86%	-0.63%	2.23%	5.38%
AEP	ICE BofA Custom Index		-11.32%	-10.90%	0.86%	-0.63%	2.23%	5.38%
AKH	ICE BofA Custom Index		-11.32%	-10.69%	0.86%	-0.54%	2.23%	5.56%
ANH	ICE BofA Custom Index		-11.32%	-9.71%	0.86%	-0.13%	2.23%	5.97%
AUH	ICE BofA Custom Index		-11.32%	-9.17%	0.86%	-0.02%	2.23%	6.72%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European Strategic Bond								
<i>(continued)</i>								
DE	ICE BofA Custom Index		-11.32%	-11.39%	0.86%	-1.18%	2.23%	4.80%
DEP	ICE BofA Custom Index		-11.32%	-11.39%	0.86%	-1.18%	2.23%	4.80%
DUH	ICE BofA Custom Index		-11.32%	-9.64%	0.86%	-0.65%	2.23%	6.04%
IE	ICE BofA Custom Index		-11.32%	-10.36%	0.86%	-0.04%	2.23%	6.01%
INH	ICE BofA Custom Index		-11.32%	-9.13%	0.86%	0.70%	2.23%	6.77%
ZE	ICE BofA Custom Index	Performance since launch November 11, 2021	-11.32%	-10.58%	-0.42%	-0.40%	n/a	n/a
Threadneedle (Lux) - Emerging Market Corporate Bonds								
AEC	JPM CEMBI Broad Diversified		-12.26%	-14.53%	0.91%	-2.47%	7.13%	6.21%
AEH	JPM CEMBI Broad Diversified		-12.26%	-14.58%	0.91%	-2.43%	7.13%	6.22%
AKH	JPM CEMBI Broad Diversified		-12.26%	-14.19%	0.91%	-2.12%	7.13%	6.31%
ANH	JPM CEMBI Broad Diversified		-12.26%	-13.33%	0.91%	-1.71%	7.13%	6.15%
ASH	JPM CEMBI Broad Diversified		-12.26%	-12.95%	0.91%	-1.60%	7.13%	7.35%
AU	JPM CEMBI Broad Diversified		-12.26%	-12.62%	0.91%	-1.54%	7.13%	7.90%
AUP	JPM CEMBI Broad Diversified		-12.26%	-12.62%	0.91%	-1.54%	7.13%	7.90%
DEC	JPM CEMBI Broad Diversified		-12.26%	-14.62%	0.91%	-2.57%	7.13%	6.10%
DEH	JPM CEMBI Broad Diversified		-12.26%	-14.67%	0.91%	-2.53%	7.13%	6.12%
DU	JPM CEMBI Broad Diversified		-12.26%	-12.70%	0.91%	-1.64%	7.13%	7.79%
IEC	JPM CEMBI Broad Diversified	Performance since launch February 25, 2021	-12.26%	-13.82%	n/a	-1.16%	n/a	n/a
IEH	JPM CEMBI Broad Diversified		-12.26%	-13.89%	0.91%	-1.65%	7.13%	7.09%
IU	JPM CEMBI Broad Diversified		-12.26%	-11.92%	0.91%	-0.77%	7.13%	8.76%
W	JPM CEMBI Broad Diversified		-12.26%	-12.31%	0.91%	-1.20%	7.13%	8.27%
WEH	JPM CEMBI Broad Diversified		-12.26%	-14.27%	0.91%	-2.10%	7.13%	6.59%
XUP	JPM CEMBI Broad Diversified		-12.26%	-11.27%	0.91%	0.07%	7.13%	9.66%
ZU	JPM CEMBI Broad Diversified	Performance since launch November 11, 2021	-12.26%	-11.88%	n/a	0.01%	n/a	n/a
Threadneedle (Lux) - Emerging Market Debt								
AEC	JPM EMBI Global		-16.45%	-18.84%	-1.51%	-3.92%	5.88%	5.56%
AEH	JPM EMBI Global		-16.45%	-18.88%	-1.51%	-3.91%	5.88%	5.55%
AKH	JPM EMBI Global		-16.45%	-18.75%	-1.51%	-3.83%	5.88%	5.36%
ANH	JPM EMBI Global		-16.45%	-17.86%	-1.51%	-3.40%	5.88%	4.87%
ASH	JPM EMBI Global		-16.45%	-17.12%	-1.51%	-3.08%	5.88%	6.61%
AU	JPM EMBI Global		-16.45%	-16.64%	-1.51%	-2.96%	5.88%	7.29%
AUP	JPM EMBI Global		-16.45%	-16.64%	-1.51%	-2.96%	5.88%	7.29%
DEH	JPM EMBI Global		-16.45%	-18.94%	-1.51%	-4.02%	5.88%	5.44%
DU	JPM EMBI Global		-16.45%	-16.73%	-1.51%	-3.06%	5.88%	7.18%
IEH	JPM EMBI Global		-16.45%	-18.21%	-1.51%	-3.16%	5.88%	6.41%
IU	JPM EMBI Global		-16.45%	-15.97%	-1.51%	-2.45%	5.88%	7.98%
SU	JPM EMBI Global		-16.45%	-16.77%	-1.51%	-3.11%	5.88%	7.12%
SUP	JPM EMBI Global		-16.45%	-16.77%	-1.51%	-3.11%	5.88%	7.13%
W	JPM EMBI Global		-16.45%	-16.35%	-1.51%	-2.62%	5.88%	7.66%
XUP	JPM EMBI Global		-16.45%	-15.45%	-1.51%	-1.59%	5.88%	8.91%
ZU	JPM EMBI Global		-16.45%	-16.01%	-1.51%	-2.34%	5.88%	8.07%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds								
AEC	JPM EMBI Global 3-5 Years		-10.28%	-12.48%	0.19%	-2.58%	4.79%	2.68%
AEH	JPM EMBI Global 3-5 Years		-10.28%	-12.49%	0.19%	-2.59%	4.79%	2.69%
AKH	JPM EMBI Global 3-5 Years		-10.28%	-12.37%	0.19%	-2.33%	4.79%	2.65%
ANH	JPM EMBI Global 3-5 Years		-10.28%	-11.33%	0.19%	-1.88%	4.79%	2.90%
ASC	JPM EMBI Global 3-5 Years		-10.28%	-10.75%	0.19%	-1.70%	4.79%	3.71%
ASH	JPM EMBI Global 3-5 Years		-10.28%	-10.77%	0.19%	-1.72%	4.79%	3.70%
AU	JPM EMBI Global 3-5 Years		-10.28%	-10.41%	0.19%	-1.65%	4.79%	4.22%
AUP	JPM EMBI Global 3-5 Years		-10.28%	-10.41%	0.19%	-1.65%	4.79%	4.22%
DEH	JPM EMBI Global 3-5 Years		-10.28%	-12.63%	0.19%	-2.73%	4.79%	2.54%
DU	JPM EMBI Global 3-5 Years		-10.28%	-10.54%	0.19%	-1.79%	4.79%	4.07%
IE	JPM EMBI Global 3-5 Years		-10.28%	-3.82%	0.19%	6.62%	4.79%	-3.68%
IEH	JPM EMBI Global 3-5 Years		-10.28%	-11.84%	0.19%	-1.84%	4.79%	3.45%
XU	JPM EMBI Global 3-5 Years		-10.28%	-9.12%	0.19%	-0.21%	4.79%	5.75%
XUP	JPM EMBI Global 3-5 Years		-10.28%	-9.12%	0.19%	-0.21%	4.79%	5.75%
ZEH	JPM EMBI Global 3-5 Years		-10.28%	-11.86%	0.19%	-1.90%	4.79%	3.38%
ZU	JPM EMBI Global 3-5 Years	Performance since launch November 11, 2021	-10.28%	-9.68%	-1.11%	-0.74%	n/a	n/a
Threadneedle (Lux) - US High Yield Bond								
AEC	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.36%	5.27%	2.57%	6.10%	3.32%
AEH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.37%	5.27%	2.56%	6.10%	3.33%
AKH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.21%	5.27%	2.89%	6.10%	3.11%
ANH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-12.52%	5.27%	3.26%	6.10%	2.96%
ASH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.66%	5.27%	3.45%	6.10%	4.30%
AU	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.18%	5.27%	3.54%	6.10%	4.99%
AUP	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.18%	5.27%	3.54%	6.10%	4.99%
DEC	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.52%	5.27%	2.37%	6.10%	3.13%
DEH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.55%	5.27%	2.38%	6.10%	3.13%
DU	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.36%	5.27%	3.34%	6.10%	4.78%
IEC	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-12.61%	5.27%	3.48%	6.10%	4.30%
IEH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-12.60%	5.27%	3.49%	6.10%	4.22%
IKH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-12.38%	5.27%	3.80%	6.10%	4.08%
INH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.63%	5.27%	4.19%	6.10%	3.97%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - US High Yield Bond								
<i>(continued)</i>								
ISC	ICE BofA US High Yield Cash Pay Constrained	Performance since launch July 29, 2021	-11.10%	-10.88%	1.38%	1.52%	n/a	n/a
IU	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-10.42%	5.27%	4.48%	6.10%	5.94%
TEH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-12.59%	5.27%	3.48%	6.10%	4.22%
XUP	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-9.96%	5.27%	5.06%	6.10%	6.51%
ZFH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-13.06%	5.27%	2.91%	6.10%	3.70%
ZGH	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-11.68%	5.27%	3.79%	6.10%	4.13%
ZU	ICE BofA US High Yield Cash Pay Constrained		-11.10%	-10.59%	5.27%	4.22%	6.10%	5.67%
Threadneedle (Lux) - Flexible Asian Bond								
AEH	JPM Asia Credit Diversified		-11.41%	-15.70%	-0.61%	-0.82%	5.67%	2.44%
AKH	JPM Asia Credit Diversified		-11.41%	-15.25%	-0.61%	-0.50%	5.67%	2.68%
AS	JPM Asia Credit Diversified		-11.41%	-14.29%	-0.61%	2.06%	5.67%	2.32%
ASC	JPM Asia Credit Diversified		-11.41%	-14.13%	-0.61%	0.03%	5.67%	3.65%
ASH	JPM Asia Credit Diversified		-11.41%	-14.15%	-0.61%	0.01%	5.67%	3.61%
AU	JPM Asia Credit Diversified		-11.41%	-13.84%	-0.61%	0.07%	5.67%	4.10%
AUP	JPM Asia Credit Diversified		-11.41%	-13.84%	-0.61%	0.07%	5.67%	4.10%
AVC	JPM Asia Credit Diversified		-11.41%	-14.54%	-0.61%	-0.50%	5.67%	3.16%
AVH	JPM Asia Credit Diversified		-11.41%	-14.59%	-0.61%	-0.38%	5.67%	3.10%
DEH	JPM Asia Credit Diversified		-11.41%	-15.95%	-0.61%	-1.14%	5.67%	2.21%
IEH	JPM Asia Credit Diversified		-11.41%	-15.20%	-0.61%	-0.24%	5.67%	3.15%
IGH	JPM Asia Credit Diversified		-11.41%	-14.00%	-0.61%	0.41%	5.67%	3.60%
ISH	JPM Asia Credit Diversified		-11.41%	-13.64%	-0.61%	0.66%	5.67%	4.34%
IU	JPM Asia Credit Diversified		-11.41%	-13.32%	-0.61%	0.67%	5.67%	4.80%
XU	JPM Asia Credit Diversified		-11.41%	-12.97%	-0.61%	1.07%	5.67%	5.46%
ZU	JPM Asia Credit Diversified		-11.41%	-13.39%	-0.61%	0.57%	5.67%	4.70%
ZUP	JPM Asia Credit Diversified		-11.41%	-13.44%	-0.61%	0.55%	5.67%	4.63%
Threadneedle (Lux) - Euro Dynamic Real Return								
AE	MUICP (EU CPI)		9.31%	-10.68%	4.76%	6.86%	-0.25%	5.21%
AEP	MUICP (EU CPI)		9.31%	-10.80%	4.76%	6.81%	-0.25%	5.16%
DE	MUICP (EU CPI)		9.31%	-11.35%	4.76%	6.06%	-0.25%	4.43%
IE	MUICP (EU CPI)		9.31%	-10.05%	4.76%	7.61%	-0.25%	5.95%
IEP	MUICP (EU CPI)		9.31%	-9.82%	4.76%	7.61%	-0.25%	5.92%
LE	MUICP (EU CPI)		9.31%	-9.92%	4.76%	7.77%	-0.25%	6.11%
LEP	MUICP (EU CPI)		9.31%	-9.73%	4.76%	7.82%	-0.25%	6.10%
ZE	MUICP (EU CPI)		9.31%	-10.33%	4.76%	7.41%	-0.25%	5.74%
ZEP	MUICP (EU CPI)		9.31%	-10.31%	4.76%	7.42%	-0.25%	5.75%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Dynamic Real Return								
AEC	US CPI		6.42%	-16.15%	7.12%	-0.68%	n/a	9.60%
AEH	US CPI		6.42%	-16.15%	7.12%	-0.67%	n/a	9.60%
AKH	US CPI		6.42%	-16.11%	7.12%	-0.44%	n/a	9.59%
AU	US CPI		6.42%	-13.80%	7.12%	0.32%	n/a	11.46%
AUP	US CPI		6.42%	-13.80%	7.12%	0.32%	n/a	11.46%
DEH	US CPI		6.42%	-16.69%	7.12%	-1.32%	n/a	8.89%
DU	US CPI		6.42%	-14.36%	7.12%	-0.33%	n/a	10.74%
IEH	US CPI		6.42%	-15.48%	7.12%	-0.09%	n/a	10.26%
IGH	US CPI		6.42%	-14.49%	7.12%	0.66%	n/a	10.78%
IU	US CPI		6.42%	-13.19%	7.12%	1.03%	n/a	12.24%
W	US CPI		6.42%	-13.89%	7.12%	0.22%	n/a	11.35%
ZU	US CPI	Performance since launch November 11, 2021	6.42%	-13.38%	0.99%	-1.89%	n/a	n/a
Threadneedle (Lux) - Global Multi Asset Income								
AE	Composite Benchmark		-12.89%	-5.86%	1.03%	15.61%	0.66%	-6.12%
AEC	Composite Benchmark		-12.89%	-13.92%	1.03%	6.43%	0.66%	0.64%
AEH	Composite Benchmark		-12.89%	-13.90%	1.03%	6.35%	0.66%	0.61%
AEP	Composite Benchmark		-12.89%	-5.87%	1.03%	15.61%	0.66%	-6.12%
AS	Composite Benchmark		-12.89%	-12.32%	1.03%	9.39%	0.66%	0.33%
ASC	Composite Benchmark		-12.89%	-12.17%	1.03%	7.33%	0.66%	1.53%
ASH	Composite Benchmark		-12.89%	-12.17%	1.03%	7.27%	0.66%	1.46%
ASP	Composite Benchmark		-12.89%	-12.11%	1.03%	9.60%	0.66%	0.57%
AU	Composite Benchmark		-12.89%	-11.65%	1.03%	7.45%	0.66%	2.33%
AUM	Composite Benchmark		-12.89%	-11.65%	1.03%	7.45%	0.66%	2.32%
AUP	Composite Benchmark		-12.89%	-11.65%	1.03%	7.45%	0.66%	2.33%
DEC	Composite Benchmark		-12.89%	-14.56%	1.03%	5.63%	0.66%	-0.14%
DEH	Composite Benchmark		-12.89%	-14.54%	1.03%	5.55%	0.66%	-0.14%
DEP	Composite Benchmark		-12.89%	-6.57%	1.03%	14.74%	0.66%	-6.82%
DU	Composite Benchmark		-12.89%	-12.31%	1.03%	6.65%	0.66%	1.56%
DUP	Composite Benchmark		-12.89%	-12.31%	1.03%	6.65%	0.66%	1.56%
ZE	Composite Benchmark		-12.89%	-5.50%	1.03%	16.17%	0.66%	-5.65%
ZEC	Composite Benchmark		-12.89%	-13.64%	1.03%	6.93%	0.66%	1.08%
ZEH	Composite Benchmark		-12.89%	-13.43%	1.03%	6.91%	0.66%	1.11%
ZFH	Composite Benchmark		-12.89%	-13.93%	1.03%	6.59%	0.66%	0.89%
ZU	Composite Benchmark		-12.89%	-11.20%	1.03%	7.98%	0.66%	2.84%
ZUP	Composite Benchmark		-12.89%	-11.31%	1.03%	7.90%	0.66%	2.72%
Threadneedle (Lux) - Emerging Market ESG Equities								
AE	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-28.89%	-2.22%	-2.97%	20.31%	24.15%
AEC	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-35.44%	-2.22%	-10.90%	20.31%	29.65%
AEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-35.45%	-2.22%	-10.94%	20.31%	29.65%
AU	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-33.26%	-2.22%	-9.83%	20.31%	30.12%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Emerging Market ESG Equities								
<i>(continued)</i>								
AUP	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-33.24%	-2.22%	-9.84%	20.31%	30.12%
IE	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-28.17%	-2.22%	-2.10%	20.31%	24.47%
IEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-34.77%	-2.22%	-10.11%	20.31%	29.96%
IG	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-24.11%	-2.22%	-8.13%	20.31%	21.79%
IU	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-32.55%	-2.22%	-8.98%	20.31%	30.48%
LE	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-27.98%	-2.22%	-1.75%	20.31%	24.58%
LG	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-23.85%	-2.22%	-7.89%	20.31%	21.90%
XU	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-32.14%	-2.22%	-8.41%	20.31%	30.71%
ZE	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-28.31%	-2.22%	-2.23%	20.31%	24.40%
ZEC	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-34.99%	-2.22%	-10.21%	20.31%	29.89%
ZEH	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-34.98%	-2.22%	-10.24%	20.31%	29.89%
ZU	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-32.75%	-2.22%	-9.18%	20.31%	30.39%
ZUP	MSCI Emerging Markets	Performance since launch September 24, 2020	-19.74%	-32.76%	-2.22%	-9.18%	20.31%	30.38%
Threadneedle (Lux) - Global Focus								
AEH	MSCI AC World		-17.96%	-29.05%	19.04%	21.21%	16.82%	24.63%
AEP	MSCI AC World		-17.96%	-21.68%	19.04%	31.78%	16.82%	16.31%
ASH	MSCI AC World	Performance since launch April 27, 2022	-6.07%	-8.11%	n/a	n/a	n/a	n/a
AU	MSCI AC World		-17.96%	-26.50%	19.04%	22.48%	16.82%	26.78%
AUP	MSCI AC World		-17.96%	-26.50%	19.04%	22.48%	16.82%	26.78%
DEH	MSCI AC World		-17.96%	-29.57%	19.04%	20.31%	16.82%	23.70%
DU	MSCI AC World		-17.96%	-27.05%	19.04%	21.57%	16.82%	25.84%
IE	MSCI AC World		-17.96%	-21.01%	19.04%	32.91%	16.82%	17.30%
IEH	MSCI AC World		-17.96%	-28.45%	19.04%	22.24%	16.82%	25.69%
IU	MSCI AC World		-17.96%	-25.87%	19.04%	23.53%	16.82%	27.86%
IUP	MSCI AC World		-17.96%	-25.87%	19.04%	23.52%	16.82%	27.82%
W	MSCI AC World		-17.96%	-26.45%	19.04%	22.54%	16.82%	26.85%
XU	MSCI AC World		-17.96%	-25.33%	19.04%	24.52%	16.82%	28.89%
ZE	MSCI AC World		-17.96%	-21.07%	19.04%	32.77%	16.82%	17.19%
ZEH	MSCI AC World	Performance since launch September 16, 2020	-17.96%	-28.46%	19.04%	22.14%	12.83%	9.88%
ZEP	MSCI AC World		-17.96%	-21.08%	19.04%	32.77%	16.82%	17.19%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Focus								
<i>(continued)</i>								
ZFH	MSCI AC World	Performance since launch September 16, 2020	-17.96%	-28.49%	19.04%	21.76%	12.83%	9.80%
ZG	MSCI AC World		-17.96%	-16.60%	19.04%	24.54%	16.82%	23.79%
ZU	MSCI AC World		-17.96%	-25.93%	19.04%	23.40%	16.82%	27.74%
Threadneedle (Lux) - Global Emerging Market Equities								
AEH	MSCI Emerging Markets		-19.74%	-36.61%	-2.22%	-10.32%	18.69%	31.52%
AU	MSCI Emerging Markets		-19.74%	-34.37%	-2.22%	-9.25%	18.69%	33.80%
DEH	MSCI Emerging Markets		-19.74%	-37.08%	-2.22%	-10.97%	18.69%	30.51%
DU	MSCI Emerging Markets		-19.74%	-34.86%	-2.22%	-9.93%	18.69%	32.80%
IE	MSCI Emerging Markets	Performance since launch May 6, 2020	-19.74%	-29.48%	-2.22%	-1.53%	46.87%	47.45%
IEH	MSCI Emerging Markets		-19.74%	-36.03%	-2.22%	-9.54%	18.69%	32.58%
IU	MSCI Emerging Markets		-19.74%	-33.81%	-2.22%	-8.48%	18.69%	34.94%
XU	MSCI Emerging Markets	Performance since launch March 17, 2022	-8.81%	-14.47%	n/a	n/a	n/a	n/a
ZU	MSCI Emerging Markets		-19.74%	-33.87%	-2.22%	-8.57%	18.69%	34.80%
1E	MSCI Emerging Markets		-19.74%	-30.04%	-2.22%	-2.27%	18.69%	22.86%
1U	MSCI Emerging Markets		-19.74%	-34.34%	-2.22%	-9.17%	18.69%	33.92%
2E	MSCI Emerging Markets		-19.74%	-29.61%	-2.22%	-1.68%	18.69%	23.61%
2U	MSCI Emerging Markets		-19.74%	-33.94%	-2.22%	-8.60%	18.69%	34.80%
8E	MSCI Emerging Markets		-19.74%	-29.66%	-2.22%	-1.71%	18.69%	23.56%
8U	MSCI Emerging Markets		-19.74%	-33.97%	-2.22%	-8.65%	18.69%	34.69%
Threadneedle (Lux) - Global Equity Income								
AEC	MSCI AC World		-17.96%	-15.94%	19.04%	14.84%	16.82%	1.52%
AUP	MSCI AC World		-17.96%	-13.10%	19.04%	16.13%	16.82%	3.23%
DEC	MSCI AC World		-17.96%	-16.44%	19.04%	14.27%	16.82%	0.97%
DUP	MSCI AC World		-17.96%	-13.48%	19.04%	15.58%	16.82%	2.71%
IU	MSCI AC World		-17.96%	-12.30%	19.04%	17.04%	16.82%	4.09%
TE	MSCI AC World		-17.96%	-6.62%	19.04%	25.75%	16.82%	-4.66%
ZU	MSCI AC World		-17.96%	-12.43%	19.04%	16.99%	16.82%	4.02%
1E	MSCI AC World		-17.96%	-7.23%	19.04%	25.12%	16.82%	-5.14%
1EP	MSCI AC World		-17.96%	-7.24%	19.04%	25.12%	16.82%	-5.14%
1SC	MSCI AC World		-17.96%	-13.77%	19.04%	15.95%	16.82%	2.22%
1SH	MSCI AC World		-17.96%	-13.79%	19.04%	15.95%	16.82%	2.18%
1ST	MSCI AC World		-17.96%	-13.79%	19.04%	15.98%	16.82%	2.19%
1U	MSCI AC World		-17.96%	-12.94%	19.04%	16.29%	16.82%	3.40%
1UP	MSCI AC World		-17.96%	-12.94%	19.04%	16.29%	16.82%	3.40%
1VT	MSCI AC World		-17.96%	-14.93%	19.04%	15.25%	16.82%	0.40%
2E	MSCI AC World		-17.96%	-6.67%	19.04%	25.88%	16.82%	-4.56%
2EP	MSCI AC World		-17.96%	-6.63%	19.04%	25.84%	16.82%	-4.53%
2U	MSCI AC World		-17.96%	-12.41%	19.04%	17.00%	16.82%	4.04%
2UP	MSCI AC World		-17.96%	-12.37%	19.04%	17.03%	16.82%	4.03%
3E	MSCI AC World		-17.96%	-6.54%	19.04%	26.06%	16.82%	-4.43%
3EP	MSCI AC World		-17.96%	-6.55%	19.04%	26.06%	16.82%	-4.42%
3U	MSCI AC World		-17.96%	-12.29%	19.04%	17.16%	16.82%	4.18%

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Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Equity Income								
<i>(continued)</i>								
3UP	MSCI AC World		-17.96%	-12.28%	19.04%	17.16%	16.82%	4.18%
8E	MSCI AC World		-17.96%	-6.70%	19.04%	25.83%	16.82%	-4.60%
8EP	MSCI AC World		-17.96%	-6.74%	19.04%	25.83%	16.82%	-4.63%
8U	MSCI AC World		-17.96%	-12.44%	19.04%	16.95%	16.82%	3.99%
8UP	MSCI AC World		-17.96%	-12.44%	19.04%	16.95%	16.82%	3.99%
9E	MSCI AC World		-17.96%	-6.47%	19.04%	26.09%	16.82%	-4.33%
9EP	MSCI AC World		-17.96%	-6.46%	19.04%	26.10%	16.82%	-4.31%
9U	MSCI AC World		-17.96%	-12.21%	19.04%	17.22%	16.82%	4.33%
9UP	MSCI AC World		-17.96%	-12.19%	19.04%	17.31%	16.82%	4.27%
Threadneedle (Lux) - Global Select								
IU	MSCI AC World		-17.96%	-25.08%	19.04%	13.86%	16.82%	21.20%
ZU	MSCI AC World		-17.96%	-25.14%	19.04%	13.80%	16.82%	21.08%
1E	MSCI AC World		-17.96%	-20.79%	19.04%	21.61%	16.82%	10.40%
1U	MSCI AC World		-17.96%	-25.66%	19.04%	13.03%	16.82%	20.34%
2E	MSCI AC World		-17.96%	-20.26%	19.04%	22.39%	16.82%	11.10%
2U	MSCI AC World		-17.96%	-25.20%	19.04%	13.72%	16.82%	21.07%
3U	MSCI AC World		-17.96%	-25.08%	19.04%	13.91%	16.82%	21.28%
8E	MSCI AC World		-17.96%	-20.33%	19.04%	22.31%	16.82%	11.03%
8U	MSCI AC World		-17.96%	-25.23%	19.04%	13.67%	16.82%	21.03%
9U	MSCI AC World		-17.96%	-25.04%	19.04%	13.96%	16.82%	21.33%
Threadneedle (Lux) - Global Smaller Companies								
AE	MSCI World Small Cap		-13.02%	-30.73%	25.00%	22.14%	6.85%	27.53%
AEP	MSCI World Small Cap		-13.02%	-30.73%	25.00%	22.14%	6.85%	27.53%
AK	MSCI World Small Cap	Performance since launch January 10, 2020	-13.02%	-25.18%	25.00%	25.15%	5.98%	19.04%
AUP	MSCI World Small Cap		-13.02%	-34.99%	25.00%	13.53%	6.85%	39.00%
DE	MSCI World Small Cap		-13.02%	-31.07%	25.00%	21.53%	6.85%	26.89%
IE	MSCI World Small Cap		-13.02%	-30.14%	25.00%	23.19%	6.85%	28.62%
IEP	MSCI World Small Cap	Performance since launch July 29, 2020	-13.02%	-30.14%	25.00%	23.19%	22.69%	25.47%
NE	MSCI World Small Cap		-13.02%	-30.00%	25.00%	23.43%	6.85%	28.88%
XE	MSCI World Small Cap		-13.02%	-29.58%	25.00%	24.17%	6.85%	29.65%
XFH	MSCI World Small Cap	Performance since launch November 11, 2020	-13.02%	-29.72%	25.00%	23.86%	8.50%	9.06%
XG	MSCI World Small Cap		-13.02%	-25.51%	25.00%	16.50%	6.85%	36.89%
XGH	MSCI World Small Cap		-13.02%	-28.82%	25.00%	24.53%	6.85%	28.85%
XU	MSCI World Small Cap	Performance since launch November 11, 2020	-13.02%	-33.91%	25.00%	15.41%	8.50%	12.89%
ZE	MSCI World Small Cap		-13.02%	-30.21%	25.00%	23.06%	6.85%	28.49%
ZFH	MSCI World Small Cap		-13.02%	-30.44%	25.00%	22.60%	6.85%	28.16%
ZG	MSCI World Small Cap		-13.02%	-26.25%	25.00%	15.43%	6.85%	35.73%
ZGH	MSCI World Small Cap		-13.02%	-29.52%	25.00%	23.29%	6.85%	27.70%
ZU	MSCI World Small Cap		-13.02%	-34.50%	25.00%	14.38%	6.85%	40.06%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - American								
AEH	S&P 500		-18.11%	-23.95%	28.71%	23.73%	18.40%	18.60%
AU	S&P 500		-18.11%	-21.30%	28.71%	24.99%	18.40%	20.51%
DEH	S&P 500		-18.11%	-24.26%	28.71%	23.30%	18.40%	18.17%
DU	S&P 500		-18.11%	-21.58%	28.71%	24.56%	18.40%	20.08%
IEH	S&P 500		-18.11%	-23.32%	28.71%	24.85%	18.40%	19.66%
IU	S&P 500		-18.11%	-20.59%	28.71%	26.12%	18.40%	21.59%
W	S&P 500		-18.11%	-21.07%	28.71%	25.37%	18.40%	20.87%
ZE	S&P 500		-18.11%	-15.51%	28.71%	35.57%	18.40%	11.43%
ZEH	S&P 500		-18.11%	-23.37%	28.71%	24.73%	18.40%	19.56%
ZU	S&P 500		-18.11%	-20.75%	28.71%	26.02%	18.40%	21.42%
1E	S&P 500		-18.11%	-16.04%	28.71%	34.66%	18.40%	10.70%
1EH	S&P 500		-18.11%	-23.87%	28.71%	23.90%	18.40%	18.71%
1EP	S&P 500		-18.11%	-16.04%	28.71%	34.65%	18.40%	10.70%
1U	S&P 500		-18.11%	-21.20%	28.71%	25.15%	18.40%	20.66%
2E	S&P 500		-18.11%	-15.52%	28.71%	35.48%	18.40%	11.37%
2U	S&P 500		-18.11%	-20.72%	28.71%	25.92%	18.40%	21.40%
3EH	S&P 500		-18.11%	-23.29%	28.71%	24.90%	18.40%	19.63%
3U	S&P 500		-18.11%	-20.58%	28.71%	26.15%	18.40%	21.62%
8E	S&P 500		-18.11%	-15.56%	28.71%	35.43%	18.40%	11.33%
8U	S&P 500		-18.11%	-20.75%	28.71%	25.87%	18.40%	21.35%
9EH	S&P 500		-18.11%	-23.27%	28.71%	24.99%	18.40%	19.78%
9U	S&P 500		-18.11%	-20.54%	28.71%	26.20%	18.40%	21.67%
Threadneedle (Lux) - American Select								
AD	S&P 500		-18.11%	-19.29%	28.71%	29.73%	18.40%	13.52%
AEH	S&P 500		-18.11%	-26.87%	28.71%	19.50%	18.40%	22.24%
AN	S&P 500		-18.11%	-15.37%	28.71%	24.30%	18.40%	21.04%
AU	S&P 500		-18.11%	-24.19%	28.71%	20.68%	18.40%	24.22%
DEH	S&P 500		-18.11%	-27.38%	28.71%	18.57%	18.40%	21.33%
DU	S&P 500		-18.11%	-24.76%	28.71%	19.78%	18.40%	23.29%
ID	S&P 500		-18.11%	-18.57%	28.71%	30.76%	18.40%	14.42%
IE	S&P 500		-18.11%	-18.58%	28.71%	30.84%	18.40%	14.82%
IEH	S&P 500		-18.11%	-26.26%	28.71%	20.45%	18.40%	23.20%
IN	S&P 500		-18.11%	-14.62%	28.71%	25.26%	18.40%	21.96%
W	S&P 500		-18.11%	-24.15%	28.71%	20.74%	18.40%	24.28%
ZEH	S&P 500		-18.11%	-26.40%	28.71%	20.30%	18.40%	23.14%
ZU	S&P 500		-18.11%	-23.66%	28.71%	21.52%	18.40%	25.09%
1E	S&P 500		-18.11%	-19.12%	28.71%	30.01%	18.40%	14.11%
1EH	S&P 500		-18.11%	-26.76%	28.71%	19.66%	18.40%	22.39%
1EP	S&P 500		-18.11%	-19.12%	28.71%	30.00%	18.40%	14.11%
1U	S&P 500		-18.11%	-24.09%	28.71%	20.83%	18.40%	24.38%
2EH	S&P 500		-18.11%	-26.31%	28.71%	20.44%	18.40%	23.19%
2U	S&P 500		-18.11%	-23.63%	28.71%	21.59%	18.40%	25.16%
3E	S&P 500		-18.11%	-18.47%	28.71%	31.05%	18.40%	15.02%
3U	S&P 500		-18.11%	-23.48%	28.71%	21.80%	18.40%	25.37%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - American Select								
<i>(continued)</i>								
8EH	S&P 500		-18.11%	-26.33%	28.71%	20.29%	18.40%	23.12%
8U	S&P 500		-18.11%	-23.66%	28.71%	21.52%	18.40%	25.09%
9E	S&P 500		-18.11%	-18.46%	28.71%	31.17%	18.40%	15.12%
9U	S&P 500		-18.11%	-23.45%	28.71%	21.87%	18.40%	25.46%
Threadneedle (Lux) - American Smaller Companies								
AEH	Russell 2500		-18.37%	-20.84%	18.18%	22.12%	19.99%	28.44%
ASH	Russell 2500	Performance since launch April 27, 2022	-6.16%	-7.59%	n/a	n/a	n/a	n/a
AU	Russell 2500		-18.37%	-18.04%	18.18%	23.60%	19.99%	30.64%
DEH	Russell 2500		-18.37%	-21.28%	18.18%	21.51%	19.99%	27.81%
DU	Russell 2500		-18.37%	-18.45%	18.18%	22.99%	19.99%	30.06%
IE	Russell 2500		-18.37%	-11.93%	18.18%	34.11%	19.99%	20.86%
IU	Russell 2500		-18.37%	-17.35%	18.18%	24.66%	19.99%	31.79%
ZU	Russell 2500		-18.37%	-17.43%	18.18%	24.54%	19.99%	31.71%
1E	Russell 2500		-18.37%	-12.57%	18.18%	33.15%	19.99%	20.05%
1EP	Russell 2500		-18.37%	-12.57%	18.18%	33.14%	19.99%	20.06%
1U	Russell 2500		-18.37%	-17.95%	18.18%	23.75%	19.99%	30.86%
2U	Russell 2500		-18.37%	-17.44%	18.18%	24.51%	19.99%	31.66%
3EH	Russell 2500		-18.37%	-19.99%	18.18%	23.19%	19.99%	29.63%
3U	Russell 2500		-18.37%	-17.33%	18.18%	24.68%	19.99%	31.84%
8U	Russell 2500		-18.37%	-17.48%	18.18%	24.46%	19.99%	31.61%
9EH	Russell 2500		-18.37%	-20.13%	18.18%	23.20%	19.99%	29.69%
9U	Russell 2500		-18.37%	-17.30%	18.18%	24.73%	19.99%	31.89%
Threadneedle (Lux) - Asia Contrarian Equity								
AE	MSCI AC Asia Pacific ex Japan		-17.19%	-19.96%	-2.65%	-0.40%	22.75%	13.91%
AF	MSCI AC Asia Pacific ex Japan		-17.19%	-23.81%	-2.65%	-4.62%	22.75%	13.34%
AS	MSCI AC Asia Pacific ex Japan		-17.19%	-25.26%	-2.65%	-5.58%	22.75%	21.97%
ASH	MSCI AC Asia Pacific ex Japan		-17.19%	-25.75%	-2.65%	-7.80%	22.75%	22.68%
AU	MSCI AC Asia Pacific ex Japan		-17.19%	-24.88%	-2.65%	-7.43%	22.75%	24.14%
DE	MSCI AC Asia Pacific ex Japan		-17.19%	-20.55%	-2.65%	-1.14%	22.75%	13.04%
IF	MSCI AC Asia Pacific ex Japan		-17.19%	-22.96%	-2.65%	-3.76%	22.75%	14.26%
ISH	MSCI AC Asia Pacific ex Japan		-17.19%	-25.04%	-2.65%	-7.00%	22.75%	23.72%
IU	MSCI AC Asia Pacific ex Japan		-17.19%	-24.23%	-2.65%	-6.64%	22.75%	25.20%
XU	MSCI AC Asia Pacific ex Japan		-17.19%	-23.63%	-2.65%	-5.89%	22.75%	26.21%
XUP	MSCI AC Asia Pacific ex Japan		-17.19%	-23.63%	-2.65%	-5.89%	22.75%	26.21%
ZE	MSCI AC Asia Pacific ex Japan		-17.19%	-19.40%	-2.65%	0.35%	22.75%	14.75%
ZEH	MSCI AC Asia Pacific ex Japan		-17.19%	-26.72%	-2.65%	-7.83%	22.75%	22.88%
ZF	MSCI AC Asia Pacific ex Japan		-17.19%	-23.20%	-2.65%	-3.87%	22.75%	14.21%
ZG	MSCI AC Asia Pacific ex Japan		-17.19%	-14.83%	-2.65%	-5.85%	22.75%	21.19%
ZU	MSCI AC Asia Pacific ex Japan		-17.19%	-24.31%	-2.65%	-6.73%	22.75%	25.08%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Asia Equities								
AE	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-17.19%	-19.62%	-8.64%	-3.78%	n/a	n/a
AEH	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-17.19%	-26.93%	-8.64%	-10.74%	n/a	n/a
DE	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-17.19%	-20.00%	-8.64%	-4.02%	n/a	n/a
DEH	MSCI AC Asia Pacific ex Japan	Performance since launch June 10, 2021	-17.19%	-27.28%	-8.64%	-10.98%	n/a	n/a
IE	MSCI AC Asia Pacific ex Japan		-17.19%	-18.82%	-2.65%	2.96%	22.75%	17.53%
IU	MSCI AC Asia Pacific ex Japan		-17.19%	-23.81%	-2.65%	-4.31%	22.75%	28.11%
ZU	MSCI AC Asia Pacific ex Japan		-17.19%	-23.89%	-2.65%	-4.40%	22.75%	27.99%
1E	MSCI AC Asia Pacific ex Japan		-17.19%	-19.43%	-2.65%	2.19%	22.75%	16.65%
1U	MSCI AC Asia Pacific ex Japan		-17.19%	-24.38%	-2.65%	-5.02%	22.75%	27.15%
2E	MSCI AC Asia Pacific ex Japan		-17.19%	-18.89%	-2.65%	2.82%	22.75%	17.36%
2U	MSCI AC Asia Pacific ex Japan		-17.19%	-23.92%	-2.65%	-4.44%	22.75%	27.93%
3U	MSCI AC Asia Pacific ex Japan		-17.19%	-23.81%	-2.65%	-4.31%	22.75%	28.11%
8E	MSCI AC Asia Pacific ex Japan		-17.19%	-18.97%	-2.65%	2.78%	22.75%	17.25%
8U	MSCI AC Asia Pacific ex Japan		-17.19%	-23.95%	-2.65%	-4.48%	22.75%	27.88%
9U	MSCI AC Asia Pacific ex Japan		-17.19%	-23.78%	-2.65%	-4.27%	22.75%	28.16%
Threadneedle (Lux) - US Contrarian Core Equities								
AEC	S&P 500		-18.11%	-22.47%	28.71%	20.75%	18.40%	18.72%
AEH	S&P 500		-18.11%	-22.43%	28.71%	20.75%	18.40%	18.55%
AU	S&P 500		-18.11%	-19.79%	28.71%	22.01%	18.40%	20.48%
AUP	S&P 500		-18.11%	-19.79%	28.71%	22.01%	18.40%	20.48%
DU	S&P 500		-18.11%	-20.19%	28.71%	21.40%	18.40%	19.88%
IU	S&P 500		-18.11%	-19.15%	28.71%	22.99%	18.40%	21.45%
XS	S&P 500		-18.11%	-18.79%	28.71%	26.59%	18.40%	20.54%
XSH	S&P 500		-18.11%	-19.24%	28.71%	23.81%	18.40%	21.24%
ZEH	S&P 500		-18.11%	-21.85%	28.71%	21.65%	18.40%	19.39%
ZFH	S&P 500		-18.11%	-21.90%	28.71%	21.29%	18.40%	19.27%
ZGH	S&P 500		-18.11%	-21.03%	28.71%	22.11%	18.40%	18.83%
ZU	S&P 500		-18.11%	-19.19%	28.71%	22.93%	18.40%	21.39%
Threadneedle (Lux) - US Disciplined Core Equities								
AE	S&P 500		-18.11%	-14.00%	28.71%	43.84%	18.40%	-0.94%
AEH	S&P 500		-18.11%	-21.86%	28.71%	32.34%	18.40%	6.15%
AU	S&P 500		-18.11%	-19.23%	28.71%	33.69%	18.40%	7.97%
AUP	S&P 500		-18.11%	-19.21%	28.71%	33.70%	18.40%	7.97%
DE	S&P 500		-18.11%	-14.17%	28.71%	43.55%	18.40%	-1.14%
DEH	S&P 500		-18.11%	-22.02%	28.71%	32.08%	18.40%	5.98%
DU	S&P 500		-18.11%	-19.45%	28.71%	33.42%	18.40%	7.76%
IE	S&P 500		-18.11%	-13.73%	28.71%	44.35%	18.40%	-0.64%
IEC	S&P 500		-18.11%	-21.68%	28.71%	32.81%	18.40%	6.54%
IEH	S&P 500		-18.11%	-21.69%	28.71%	32.84%	18.40%	6.50%
IFH	S&P 500		-18.11%	-21.68%	28.71%	32.50%	18.40%	6.38%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - US Disciplined Core Equities								
<i>(continued)</i>								
IG	S&P 500		-18.11%	-8.80%	28.71%	35.45%	18.40%	5.05%
IU	S&P 500		-18.11%	-19.03%	28.71%	34.19%	18.40%	8.35%
NE	S&P 500	Performance since launch September 18, 2020	-18.11%	-13.50%	28.71%	44.70%	12.39%	7.24%
NG	S&P 500	Performance since launch September 18, 2020	-18.11%	-8.67%	28.71%	35.62%	12.39%	5.28%
NU	S&P 500	Performance since launch September 18, 2020	-18.11%	-18.88%	28.71%	34.41%	12.39%	11.13%
XG	S&P 500	Performance since launch May 20, 2020	-18.11%	-8.56%	28.71%	35.73%	29.86%	5.63%
ZEH	S&P 500		-18.11%	-21.75%	28.71%	32.69%	18.40%	6.44%
ZFH	S&P 500		-18.11%	-21.69%	28.71%	32.38%	18.40%	6.24%
ZU	S&P 500		-18.11%	-19.09%	28.71%	34.02%	18.40%	8.24%
Threadneedle (Lux) - Pan European ESG Equities								
AE	MSCI Europe		-8.92%	-18.93%	25.85%	28.58%	-2.82%	6.41%
ASH	MSCI Europe		-8.92%	-17.14%	25.85%	29.32%	-2.82%	6.82%
AUH	MSCI Europe		-8.92%	-16.35%	25.85%	29.60%	-2.82%	7.77%
DE	MSCI Europe		-8.92%	-19.09%	25.85%	28.32%	-2.82%	6.08%
IE	MSCI Europe		-8.92%	-18.32%	25.85%	29.55%	-2.82%	7.29%
W	MSCI Europe		-8.92%	-19.06%	25.85%	28.32%	-2.82%	6.40%
XE	MSCI Europe		-8.92%	-17.75%	25.85%	30.39%	-2.82%	8.12%
ZE	MSCI Europe	Performance since launch July 15, 2021	-8.92%	-18.50%	6.81%	9.50%	n/a	n/a
ZUH	MSCI Europe		-8.92%	-15.90%	25.85%	30.33%	-2.82%	8.53%
1E	MSCI Europe		-8.92%	-18.93%	25.85%	28.61%	-2.82%	6.47%
1EP	MSCI Europe		-8.92%	-18.94%	25.85%	28.57%	-2.82%	6.41%
1G	MSCI Europe		-8.92%	-14.34%	25.85%	20.63%	-2.82%	12.48%
1GP	MSCI Europe		-8.92%	-14.30%	25.85%	20.59%	-2.82%	12.43%
2E	MSCI Europe		-8.92%	-18.57%	25.85%	29.19%	-2.82%	7.11%
2G	MSCI Europe		-8.92%	-13.95%	25.85%	21.18%	-2.82%	13.15%
2U	MSCI Europe		-8.92%	-23.52%	25.85%	20.14%	-2.82%	16.81%
3E	MSCI Europe		-8.92%	-18.45%	25.85%	29.36%	-2.82%	7.26%
3G	MSCI Europe		-8.92%	-13.83%	25.85%	21.35%	-2.82%	13.31%
3GP	MSCI Europe		-8.92%	-13.81%	25.85%	21.38%	-2.82%	13.26%
4E	MSCI Europe		-8.92%	-17.75%	25.85%	30.48%	-2.82%	8.19%
4G	MSCI Europe		-8.92%	-13.06%	25.85%	22.45%	-2.82%	14.32%
8E	MSCI Europe		-8.92%	-18.60%	25.85%	29.13%	-2.82%	7.07%
8G	MSCI Europe		-8.92%	-13.98%	25.85%	21.13%	-2.82%	13.11%
8U	MSCI Europe		-8.92%	-23.55%	25.85%	20.13%	-2.82%	16.78%
9E	MSCI Europe		-8.92%	-18.40%	25.85%	29.42%	-2.82%	7.45%
9G	MSCI Europe		-8.92%	-13.79%	25.85%	21.38%	-2.82%	13.41%
9GP	MSCI Europe		-8.92%	-13.75%	25.85%	21.39%	-2.82%	13.41%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Pan European Equity Dividend								
AE	MSCI Europe		-8.92%	-16.35%	25.85%	20.28%	-2.82%	0.02%
AEP	MSCI Europe		-8.92%	-16.35%	25.85%	20.27%	-2.82%	0.05%
AUP	MSCI Europe		-8.92%	-21.57%	25.85%	11.75%	-2.82%	8.99%
DE	MSCI Europe		-8.92%	-16.65%	25.85%	19.85%	-2.82%	-0.35%
DEP	MSCI Europe		-8.92%	-16.65%	25.85%	19.85%	-2.82%	-0.32%
IE	MSCI Europe		-8.92%	-15.39%	25.85%	21.42%	-2.82%	0.86%
IEP	MSCI Europe		-8.92%	-15.39%	25.85%	21.42%	-2.82%	0.89%
ZE	MSCI Europe		-8.92%	-15.81%	25.85%	21.18%	-2.82%	0.80%
ZEP	MSCI Europe		-8.92%	-15.72%	25.85%	21.18%	-2.82%	0.76%
1E	MSCI Europe		-8.92%	-16.27%	25.85%	20.39%	-2.82%	0.15%
1EP	MSCI Europe		-8.92%	-16.27%	25.85%	20.38%	-2.82%	0.15%
1G	MSCI Europe		-8.92%	-11.52%	25.85%	12.93%	-2.82%	5.79%
1GP	MSCI Europe		-8.92%	-11.53%	25.85%	12.92%	-2.82%	5.78%
2E	MSCI Europe		-8.92%	-15.76%	25.85%	21.13%	-2.82%	0.76%
2EP	MSCI Europe		-8.92%	-15.71%	25.85%	21.24%	-2.82%	0.78%
2G	MSCI Europe		-8.92%	-10.94%	25.85%	13.71%	-2.82%	6.50%
2GP	MSCI Europe		-8.92%	-10.94%	25.85%	13.72%	-2.82%	6.48%
3EP	MSCI Europe		-8.92%	-15.64%	25.85%	21.30%	-2.82%	0.90%
3G	MSCI Europe		-8.92%	-10.85%	25.85%	13.77%	-2.82%	6.59%
3GP	MSCI Europe		-8.92%	-10.87%	25.85%	13.78%	-2.82%	6.58%
4GP	MSCI Europe		-8.92%	-10.10%	25.85%	14.76%	-2.82%	7.50%
8E	MSCI Europe		-8.92%	-15.79%	25.85%	21.08%	-2.82%	0.72%
8EP	MSCI Europe		-8.92%	-15.80%	25.85%	21.08%	-2.82%	0.71%
8G	MSCI Europe		-8.92%	-11.02%	25.85%	13.57%	-2.82%	6.40%
8GP	MSCI Europe		-8.92%	-11.02%	25.85%	13.57%	-2.82%	6.38%
9EP	MSCI Europe		-8.92%	-15.54%	25.85%	21.37%	-2.82%	1.04%
9G	MSCI Europe		-8.92%	-10.81%	25.85%	13.83%	-2.82%	6.65%
9GP	MSCI Europe		-8.92%	-10.78%	25.85%	13.78%	-2.82%	6.69%
Threadneedle (Lux) - Pan European Small Cap Opportunities								
AE	EMIX Smaller European Companies		-22.89%	-35.76%	23.41%	22.58%	7.78%	13.08%
ASH	EMIX Smaller European Companies		-22.89%	-34.25%	23.41%	23.34%	7.78%	13.61%
AUH	EMIX Smaller European Companies		-22.89%	-33.53%	23.41%	23.69%	7.78%	14.73%
DE	EMIX Smaller European Companies		-22.89%	-36.33%	23.41%	21.48%	7.78%	12.07%
DUH	EMIX Smaller European Companies		-22.89%	-34.16%	23.41%	22.60%	7.78%	13.74%
IE	EMIX Smaller European Companies		-22.89%	-35.27%	23.41%	23.50%	7.78%	13.93%
W	EMIX Smaller European Companies		-22.89%	-35.79%	23.41%	22.52%	7.78%	13.03%
XE	EMIX Smaller European Companies	Performance since launch February 25, 2022.	-10.26%	-14.98%	n/a	n/a	n/a	n/a
ZE	EMIX Smaller European Companies		-22.89%	-35.27%	23.41%	23.50%	7.78%	13.93%
ZFH	EMIX Smaller European Companies		-22.89%	-35.41%	23.41%	23.07%	7.78%	13.72%
Threadneedle (Lux) - Pan European Smaller Companies								
IE	EMIX Smaller European Companies		-22.89%	-34.00%	23.41%	20.83%	7.78%	9.80%
ZE	EMIX Smaller European Companies		-22.89%	-34.10%	23.41%	20.65%	7.78%	9.63%
1E	EMIX Smaller European Companies		-22.89%	-34.51%	23.41%	19.91%	7.78%	8.96%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Pan European Smaller Companies								
<i>(continued)</i>								
1EP	EMIX Smaller European Companies		-22.89%	-34.51%	23.41%	19.91%	7.78%	8.96%
1FH	EMIX Smaller European Companies		-22.89%	-34.62%	23.41%	19.48%	7.78%	8.77%
1G	EMIX Smaller European Companies		-22.89%	-30.79%	23.41%	12.47%	7.78%	15.10%
1UH	EMIX Smaller European Companies		-22.89%	-32.25%	23.41%	20.95%	7.78%	10.56%
2E	EMIX Smaller European Companies		-22.89%	-34.08%	23.41%	20.69%	7.78%	9.67%
2G	EMIX Smaller European Companies		-22.89%	-30.36%	23.41%	13.25%	7.78%	15.91%
3E	EMIX Smaller European Companies		-22.89%	-33.97%	23.41%	20.88%	7.78%	9.84%
3EP	EMIX Smaller European Companies		-22.89%	-33.97%	23.41%	20.88%	7.78%	9.84%
3FH	EMIX Smaller European Companies		-22.89%	-34.09%	23.41%	20.44%	7.78%	9.65%
3G	EMIX Smaller European Companies		-22.89%	-30.23%	23.41%	13.39%	7.78%	16.03%
3GP	EMIX Smaller European Companies		-22.89%	-30.23%	23.41%	13.39%	7.78%	16.02%
3UH	EMIX Smaller European Companies		-22.89%	-31.70%	23.41%	21.93%	7.78%	11.45%
4E	EMIX Smaller European Companies		-22.89%	-33.42%	23.41%	21.90%	7.78%	10.77%
4G	EMIX Smaller European Companies		-22.89%	-29.64%	23.41%	14.34%	7.78%	17.01%
8E	EMIX Smaller European Companies		-22.89%	-34.11%	23.41%	20.64%	7.78%	9.62%
8G	EMIX Smaller European Companies		-22.89%	-30.37%	23.41%	13.16%	7.78%	15.80%
9E	EMIX Smaller European Companies		-22.89%	-33.95%	23.41%	20.93%	7.78%	9.89%
9EP	EMIX Smaller European Companies		-22.89%	-33.88%	23.41%	20.99%	7.78%	9.99%
9FH	EMIX Smaller European Companies		-22.89%	-34.06%	23.41%	20.47%	7.78%	9.72%
9G	EMIX Smaller European Companies		-22.89%	-30.20%	23.41%	13.43%	7.78%	16.08%
9GP	EMIX Smaller European Companies		-22.89%	-30.11%	23.41%	13.48%	7.78%	16.16%
9UH	EMIX Smaller European Companies		-22.89%	-31.67%	23.41%	21.99%	7.78%	11.48%
Threadneedle (Lux) - European Select								
AE	FTSE World Europe ex UK		-11.97%	-22.44%	25.16%	25.17%	2.83%	8.47%
AGH	FTSE World Europe ex UK		-11.97%	-21.55%	25.16%	25.60%	2.83%	8.30%
AUH	FTSE World Europe ex UK		-11.97%	-19.94%	25.16%	26.16%	2.83%	9.89%
DUH	FTSE World Europe ex UK		-11.97%	-20.38%	25.16%	25.49%	2.83%	9.28%
IE	FTSE World Europe ex UK		-11.97%	-21.78%	25.16%	26.23%	2.83%	9.40%
ZE	FTSE World Europe ex UK	Performance since launch October 14, 2021	-11.97%	-21.93%	6.24%	5.96%	n/a	n/a
ZG	FTSE World Europe ex UK		-11.97%	-17.42%	25.16%	18.29%	2.83%	15.45%
ZGH	FTSE World Europe ex UK		-11.97%	-20.94%	25.16%	26.53%	2.83%	9.08%
1E	FTSE World Europe ex UK		-11.97%	-22.32%	25.16%	25.35%	2.83%	8.63%
1EP	FTSE World Europe ex UK		-11.97%	-22.32%	25.16%	25.35%	2.83%	8.63%
1SH	FTSE World Europe ex UK		-11.97%	-20.58%	25.16%	26.12%	2.83%	9.20%
1U	FTSE World Europe ex UK		-11.97%	-27.10%	25.16%	16.51%	2.83%	18.41%
1UH	FTSE World Europe ex UK		-11.97%	-19.79%	25.16%	26.35%	2.83%	10.09%
2E	FTSE World Europe ex UK		-11.97%	-21.86%	25.16%	26.09%	2.83%	9.28%
2EP	FTSE World Europe ex UK		-11.97%	-21.84%	25.16%	26.12%	2.83%	9.35%
3E	FTSE World Europe ex UK		-11.97%	-21.72%	25.16%	26.32%	2.83%	9.47%
3U	FTSE World Europe ex UK		-11.97%	-26.54%	25.16%	17.41%	2.83%	19.33%
8E	FTSE World Europe ex UK		-11.97%	-21.89%	25.16%	26.04%	2.83%	9.23%
8EP	FTSE World Europe ex UK		-11.97%	-21.89%	25.16%	26.04%	2.83%	9.23%
9E	FTSE World Europe ex UK		-11.97%	-21.69%	25.16%	26.37%	2.83%	9.52%
9U	FTSE World Europe ex UK		-11.97%	-26.50%	25.16%	17.50%	2.83%	19.47%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - European Smaller Companies								
IE	EMIX Smaller European Companies ex UK		-21.57%	-29.90%	23.02%	22.87%	12.55%	14.97%
ZE	EMIX Smaller European Companies ex UK		-21.57%	-30.00%	23.02%	22.69%	12.55%	14.80%
1E	EMIX Smaller European Companies ex UK		-21.57%	-30.44%	23.02%	21.93%	12.55%	14.09%
1EP	EMIX Smaller European Companies ex UK		-21.57%	-30.44%	23.02%	21.93%	12.55%	14.09%
1FH	EMIX Smaller European Companies ex UK		-21.57%	-30.53%	23.02%	21.45%	12.55%	13.84%
2E	EMIX Smaller European Companies ex UK		-21.57%	-29.98%	23.02%	22.73%	12.55%	14.83%
3E	EMIX Smaller European Companies ex UK		-21.57%	-29.88%	23.02%	22.90%	12.55%	14.99%
3EP	EMIX Smaller European Companies ex UK		-21.57%	-29.88%	23.02%	22.90%	12.55%	14.99%
3FH	EMIX Smaller European Companies ex UK		-21.57%	-30.03%	23.02%	22.41%	12.55%	14.74%
8E	EMIX Smaller European Companies ex UK		-21.57%	-30.01%	23.02%	22.68%	12.55%	14.78%
9E	EMIX Smaller European Companies ex UK		-21.57%	-29.86%	23.02%	22.95%	12.55%	15.04%
9EP	EMIX Smaller European Companies ex UK		-21.57%	-29.86%	23.02%	22.95%	12.55%	15.04%
9FH	EMIX Smaller European Companies ex UK		-21.57%	-30.02%	23.02%	22.45%	12.55%	14.77%
Threadneedle (Lux) - Asian Equity Income								
AEH	MSCI AC Asia Pacific ex Japan		-17.19%	-19.13%	-2.65%	0.42%	22.75%	21.55%
AU	MSCI AC Asia Pacific ex Japan		-17.19%	-16.48%	-2.65%	1.49%	22.75%	23.68%
AUP	MSCI AC Asia Pacific ex Japan		-17.19%	-16.48%	-2.65%	1.49%	22.75%	23.68%
DEH	MSCI AC Asia Pacific ex Japan		-17.19%	-19.69%	-2.65%	-0.34%	22.75%	20.64%
DU	MSCI AC Asia Pacific ex Japan		-17.19%	-17.10%	-2.65%	0.74%	22.75%	22.76%
DUP	MSCI AC Asia Pacific ex Japan		-17.19%	-17.10%	-2.65%	0.74%	22.75%	22.76%
IEP	MSCI AC Asia Pacific ex Japan		-17.19%	-10.26%	-2.65%	10.12%	22.75%	14.36%
IU	MSCI AC Asia Pacific ex Japan		-17.19%	-15.73%	-2.65%	2.29%	22.75%	24.68%
W	MSCI AC Asia Pacific ex Japan		-17.19%	-16.65%	-2.65%	1.29%	22.75%	23.43%
XU	MSCI AC Asia Pacific ex Japan		-17.19%	-15.09%	-2.65%	3.18%	22.75%	25.74%
XUP	MSCI AC Asia Pacific ex Japan		-17.19%	-15.09%	-2.65%	3.18%	22.75%	25.74%
ZG	MSCI AC Asia Pacific ex Japan		-17.19%	-5.37%	-2.65%	3.16%	22.75%	20.82%
ZGH	MSCI AC Asia Pacific ex Japan		-17.19%	-17.58%	-2.65%	1.50%	22.75%	21.94%
ZGP	MSCI AC Asia Pacific ex Japan		-17.19%	-5.39%	-2.65%	3.16%	22.75%	20.76%
ZU	MSCI AC Asia Pacific ex Japan	Performance since launch November 11, 2021	-17.19%	-15.93%	-2.63%	1.62%	n/a	n/a
ZUP	MSCI AC Asia Pacific ex Japan		-17.19%	-15.85%	-2.65%	2.26%	22.75%	24.61%
Threadneedle (Lux) - Global Technology								
AEH	MSCI World Information Technology		-30.60%	-34.58%	30.15%	36.06%	44.26%	40.63%
AS	MSCI World Information Technology		-30.60%	-32.40%	30.15%	40.24%	44.26%	40.53%
AU	MSCI World Information Technology		-30.60%	-32.05%	30.15%	37.48%	44.26%	42.98%
AUP	MSCI World Information Technology		-30.60%	-32.05%	30.15%	37.48%	44.26%	42.98%
BU	MSCI World Information Technology		-30.60%	-32.32%	30.15%	36.93%	44.26%	42.41%
DEH	MSCI World Information Technology		-30.60%	-34.77%	30.15%	35.58%	44.26%	40.18%
DU	MSCI World Information Technology		-30.60%	-32.28%	30.15%	37.00%	44.26%	42.48%
IE	MSCI World Information Technology	Performance since launch January 10, 2020	-30.60%	-26.94%	30.15%	49.26%	40.01%	27.46%
IEH	MSCI World Information Technology		-30.60%	-34.00%	30.15%	37.27%	44.26%	41.91%
IG	MSCI World Information Technology		-30.60%	-22.79%	30.15%	40.01%	44.26%	39.81%
IU	MSCI World Information Technology	Performance since launch January 10, 2020	-30.60%	-31.43%	30.15%	38.72%	40.01%	40.48%
ZEH	MSCI World Information Technology		-30.60%	-34.05%	30.15%	37.14%	44.26%	41.73%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Technology								
<i>(continued)</i>								
ZFH	MSCI World Information Technology		-30.60%	-33.94%	30.15%	36.74%	44.26%	41.68%
ZG	MSCI World Information Technology		-30.60%	-22.87%	30.15%	39.88%	44.26%	39.67%
ZU	MSCI World Information Technology		-30.60%	-31.50%	30.15%	38.58%	44.26%	44.12%
Threadneedle (Lux) - UK Equities								
AE	FTSE All Share	Performance since launch February 12, 2020	0.34%	-11.85%	18.32%	16.67%	-9.32%	-15.31%
AEH	FTSE All Share		0.34%	-8.20%	18.32%	8.76%	-9.82%	-11.08%
AFH	FTSE All Share		0.34%	-8.21%	18.32%	8.55%	-9.82%	-11.06%
AG	FTSE All Share		0.34%	-6.85%	18.32%	9.44%	-9.82%	-11.26%
AGP	FTSE All Share		0.34%	-6.85%	18.32%	9.44%	-9.82%	-11.26%
DEH	FTSE All Share		0.34%	-8.90%	18.32%	7.90%	-9.82%	-11.77%
DG	FTSE All Share		0.34%	-7.59%	18.32%	8.56%	-9.82%	-11.97%
IE	FTSE All Share		0.34%	-11.01%	18.32%	17.84%	-9.82%	-15.11%
IEH	FTSE All Share		0.34%	-7.32%	18.32%	9.79%	-9.82%	-10.24%
IG	FTSE All Share		0.34%	-5.96%	18.32%	10.48%	-9.82%	-10.41%
IGP	FTSE All Share		0.34%	-5.96%	18.32%	10.48%	-9.82%	-10.41%
NEH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-7.06%	18.32%	10.02%	14.13%	18.52%
NFH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-7.10%	18.32%	9.83%	14.13%	18.55%
NG	FTSE All Share	Performance since launch October 28, 2020	0.34%	-5.80%	18.32%	10.72%	14.13%	18.66%
NGP	FTSE All Share	Performance since launch October 28, 2020	0.34%	-5.71%	18.32%	10.75%	14.13%	18.66%
NUH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-4.31%	18.32%	11.11%	14.13%	18.86%
TEH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-7.10%	18.32%	9.99%	14.13%	18.52%
TFH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-7.14%	18.32%	9.77%	14.13%	18.55%
TG	FTSE All Share	Performance since launch October 28, 2020	0.34%	-5.76%	18.32%	10.72%	14.13%	18.66%
TGP	FTSE All Share	Performance since launch October 28, 2020	0.34%	-5.77%	18.32%	10.72%	14.13%	18.66%
TUH	FTSE All Share	Performance since launch October 28, 2020	0.34%	-4.32%	18.32%	11.08%	14.13%	18.86%
ZE	FTSE All Share	Performance since launch February 12, 2020	0.34%	-11.21%	18.32%	17.53%	-9.32%	-14.76%
ZEH	FTSE All Share		0.34%	-7.52%	18.32%	9.58%	-9.82%	-10.44%
ZFH	FTSE All Share		0.34%	-7.53%	18.32%	9.39%	-9.82%	-10.43%
ZG	FTSE All Share		0.34%	-6.15%	18.32%	10.26%	-9.82%	-10.59%
ZGP	FTSE All Share		0.34%	-6.15%	18.32%	10.26%	-9.82%	-10.59%
ZUH	FTSE All Share	Was dormant from September 24, 2020 to November 20, 2020	0.34%	-4.70%	18.32%	10.65%	2.92%	4.04%
3EH	FTSE All Share		0.34%	-7.35%	18.32%	9.78%	-9.82%	-10.25%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - UK Equities								
<i>(continued)</i>								
3FH	FTSE All Share	Performance since November 24, 2020	0.34%	-7.37%	18.32%	9.60%	2.80%	4.44%
3UH	FTSE All Share		0.34%	-4.58%	18.32%	10.85%	-9.82%	-8.79%
9EH	FTSE All Share		0.34%	-7.24%	18.32%	9.80%	-9.82%	-10.27%
9EP	FTSE All Share		0.34%	-10.99%	18.32%	17.80%	-9.82%	-15.17%
9FH	FTSE All Share		0.34%	-7.33%	18.32%	9.64%	-9.82%	-10.23%
9G	FTSE All Share		0.34%	-5.94%	18.32%	10.50%	-9.82%	-10.40%
9UH	FTSE All Share		0.34%	-4.63%	18.32%	10.89%	-9.82%	-8.85%
Threadneedle (Lux) - UK Equity Income								
AE	FTSE All Share		0.34%	-8.75%	18.32%	25.96%	-9.82%	-12.97%
AEC	FTSE All Share		0.34%	-4.98%	18.32%	17.40%	-9.82%	-8.16%
AEH	FTSE All Share		0.34%	-4.99%	18.32%	17.39%	-9.82%	-8.19%
AG	FTSE All Share		0.34%	-3.58%	18.32%	18.15%	-9.82%	-8.07%
ASC	FTSE All Share		0.34%	-3.02%	18.32%	18.24%	-9.82%	-7.63%
AUC	FTSE All Share		0.34%	-2.35%	18.32%	18.42%	-9.82%	-6.82%
DE	FTSE All Share		0.34%	-9.43%	18.32%	25.02%	-9.82%	-13.62%
DEC	FTSE All Share		0.34%	-5.68%	18.32%	16.41%	-9.82%	-8.95%
DEH	FTSE All Share		0.34%	-5.69%	18.32%	16.49%	-9.82%	-8.86%
DG	FTSE All Share		0.34%	-4.30%	18.32%	17.27%	-9.82%	-8.76%
DGP	FTSE All Share		0.34%	-4.32%	18.32%	17.15%	-9.82%	-8.79%
IE	FTSE All Share		0.34%	-7.88%	18.32%	27.16%	-9.82%	-12.14%
IEH	FTSE All Share		0.34%	-4.18%	18.32%	18.49%	-9.82%	-7.33%
IG	FTSE All Share		0.34%	-2.66%	18.32%	19.27%	-9.82%	-7.19%
IGP	FTSE All Share		0.34%	-2.66%	18.32%	19.28%	-9.82%	-7.19%
IU	FTSE All Share		0.34%	-13.55%	18.32%	18.18%	-9.82%	-4.23%
IUH	FTSE All Share		0.34%	-1.30%	18.32%	19.70%	-9.82%	-5.72%
LG	FTSE All Share		0.34%	-2.51%	18.32%	19.45%	-9.82%	-7.05%
LGP	FTSE All Share		0.34%	-2.51%	18.32%	19.45%	-9.82%	-7.05%
ZE	FTSE All Share		0.34%	-8.07%	18.32%	26.90%	-9.82%	-12.32%
ZEH	FTSE All Share		0.34%	-4.34%	18.32%	18.22%	-9.82%	-7.49%
ZFH	FTSE All Share		0.34%	-4.41%	18.32%	17.97%	-9.82%	-7.62%
ZG	FTSE All Share		0.34%	-2.85%	18.32%	19.04%	-9.82%	-7.38%
ZGP	FTSE All Share		0.34%	-2.85%	18.32%	19.04%	-9.82%	-7.38%
ZUH	FTSE All Share		0.34%	-1.63%	18.32%	19.33%	-9.82%	-6.85%
1EH	FTSE All Share		0.34%	-4.86%	18.32%	17.55%	-9.82%	-8.07%
1FH	FTSE All Share		0.34%	-4.97%	18.32%	17.27%	-9.82%	-8.17%
1UH	FTSE All Share		0.34%	-2.17%	18.32%	18.62%	-9.82%	-6.65%
3EH	FTSE All Share		0.34%	-4.18%	18.32%	18.43%	-9.82%	-7.32%
3FH	FTSE All Share		0.34%	-4.31%	18.32%	18.17%	-9.82%	-7.46%
3UH	FTSE All Share		0.34%	-1.43%	18.32%	19.53%	-9.82%	-5.91%
9EH	FTSE All Share		0.34%	-4.12%	18.32%	18.50%	-9.82%	-7.29%
9FH	FTSE All Share		0.34%	-4.27%	18.32%	18.14%	-9.82%	-7.44%
9G	FTSE All Share		0.34%	-2.65%	18.32%	19.29%	-9.82%	-7.18%
9UH	FTSE All Share		0.34%	-1.40%	18.32%	19.57%	-9.82%	-5.90%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - STANLIB Africa Equity								
IU	MSCI EFM Africa ex-ZA 10/40		n/a	-5.78%	11.30%	0.43%	0.95%	-7.63%
ZU	MSCI EFM Africa ex-ZA 10/40		n/a	-5.78%	11.30%	0.43%	0.95%	-7.63%
Threadneedle (Lux) - American Absolute Alpha								
AEH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-10.05%	0.13%	1.63%	0.66%	-1.27%
AFH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-10.30%	0.13%	1.36%	0.66%	-1.50%
AGH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-8.84%	0.13%	2.32%	0.66%	-0.78%
AU	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-8.04%	0.13%	2.61%	0.66%	0.00%
DEH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-10.56%	0.13%	1.13%	0.66%	-1.74%
DU	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-8.50%	0.13%	2.10%	0.66%	-0.51%
IEH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-9.33%	0.13%	2.51%	0.66%	-0.41%
IGH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-8.08%	0.13%	2.92%	0.66%	0.01%
IU	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-7.26%	0.13%	3.23%	0.66%	0.85%
XGH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-7.32%	0.13%	4.04%	0.66%	0.79%
ZE	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-1.30%	0.13%	11.23%	0.66%	-7.50%
ZEH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-9.58%	0.13%	2.40%	0.66%	-0.47%
ZGH	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-8.15%	0.13%	3.14%	0.66%	-0.07%
ZU	90-day Average Secured Overnight Financing Rate (SOFR)		1.15%	-7.36%	0.13%	3.03%	0.66%	0.76%
Threadneedle (Lux) - Credit Opportunities								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch August 5, 2021	-0.11%	-4.47%	-0.24%	-1.02%	n/a	n/a
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch August 5, 2021	-0.11%	-3.96%	-0.24%	-0.82%	n/a	n/a
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.03%	-0.65%	-0.48%	-0.62%	0.72%
1E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.48%	-0.65%	-0.88%	-0.62%	0.35%
1EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.48%	-0.65%	-0.88%	-0.62%	0.35%
1GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.99%	-0.65%	-0.36%	-0.62%	0.84%
1UH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.78%	-0.65%	-0.17%	-0.62%	1.55%
2E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.90%	-0.65%	-0.27%	-0.62%	0.96%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Credit Opportunities								
<i>(continued)</i>								
2EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.90%	-0.65%	-0.18%	-0.62%	1.05%
2GC	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.35%	-0.65%	0.28%	-0.62%	1.55%
2GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.39%	-0.65%	0.26%	-0.62%	1.47%
4GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-1.91%	-0.65%	0.75%	-0.62%	1.99%
8E	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.94%	-0.65%	-0.31%	-0.62%	0.92%
8EP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.94%	-0.65%	-0.31%	-0.62%	0.92%
8GC	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.42%	-0.65%	0.25%	-0.62%	1.44%
8GH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.41%	-0.65%	0.22%	-0.62%	1.45%
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
AE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.74%	-0.65%	-1.41%	-0.62%	1.24%
AFH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-5.23%	-0.65%	-1.58%	-0.62%	0.93%
AKH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.28%	-0.65%	-1.14%	-0.62%	1.45%
ANH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.28%	-0.65%	-0.78%	-0.62%	1.75%
AUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.12%	-0.65%	-0.69%	-0.62%	2.47%
DE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-5.27%	-0.65%	-1.88%	-0.62%	0.67%
IE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.13%	-0.65%	-0.70%	-0.62%	1.89%
IEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.14%	-0.65%	-0.76%	-0.62%	1.68%
IGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.61%	-0.65%	-0.11%	-0.62%	2.38%
INH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.52%	-0.65%	-0.09%	-0.62%	2.28%
IU	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-9.97%	-0.65%	-7.81%	-0.62%	11.08%
IUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.48%	-0.65%	-0.05%	-0.62%	3.16%
JE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.06%	-0.65%	-0.73%	-0.62%	1.69%
JGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.57%	-0.65%	-0.01%	-0.62%	2.33%
JUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.42%	-0.65%	0.01%	-0.62%	2.97%
LE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.99%	-0.65%	-0.57%	-0.62%	2.04%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - Global Investment Grade Credit Opportunities								
<i>(continued)</i>								
LEP	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-3.82%	-0.65%	-0.56%	-0.62%	2.04%
LGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.28%	-0.65%	0.12%	-0.62%	2.48%
XE	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch April 8, 2020	-0.11%	-3.77%	-0.65%	-0.30%	-0.46%	7.21%
XGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.25%	-0.65%	0.22%	-0.62%	2.79%
XUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor	Performance since launch April 8, 2020	-0.11%	-2.04%	-0.65%	0.51%	-0.46%	7.83%
YE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.24%	-0.65%	-0.87%	-0.62%	1.63%
YGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.74%	-0.65%	-0.24%	-0.62%	2.17%
YUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.58%	-0.65%	-0.21%	-0.62%	2.82%
ZE	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.35%	-0.65%	-0.94%	-0.62%	1.69%
ZFH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-4.77%	-0.65%	-1.13%	-0.62%	1.39%
ZGH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.83%	-0.65%	-0.31%	-0.62%	2.23%
ZUH	Compounded euro short-term rate (€STR) average rate, 1 month tenor		-0.11%	-2.59%	-0.65%	-0.24%	-0.62%	2.94%
Threadneedle (Lux) - Pan European Absolute Alpha								
AE	EURIBOR 3M		0.34%	-8.70%	-0.55%	7.41%	-0.43%	-0.45%
AEP	EURIBOR 3M		0.34%	-8.70%	-0.55%	6.49%	-0.43%	0.16%
AUH	EURIBOR 3M		0.34%	-6.21%	-0.55%	7.97%	-0.43%	1.39%
DE	EURIBOR 3M		0.34%	-9.16%	-0.55%	6.00%	-0.43%	-0.40%
IE	EURIBOR 3M		0.34%	-7.88%	-0.55%	6.83%	-0.43%	0.93%
IGH	EURIBOR 3M		0.34%	-6.62%	-0.55%	7.42%	-0.43%	1.29%
LE	EURIBOR 3M		0.34%	-7.53%	-0.55%	7.00%	-0.43%	1.58%
XGH	EURIBOR 3M		0.34%	-5.92%	-0.55%	9.16%	-0.43%	2.22%
ZE	EURIBOR 3M		0.34%	-7.97%	-0.55%	7.37%	-0.43%	0.83%
ZF	EURIBOR 3M		0.34%	-12.42%	-0.55%	3.39%	-0.43%	0.62%
ZFH	EURIBOR 3M		0.34%	-8.19%	-0.55%	6.53%	-0.43%	0.43%
ZGH	EURIBOR 3M		0.34%	-6.84%	-0.55%	8.94%	-0.43%	1.31%
Threadneedle (Lux) - American Extended Alpha								
AEH	S&P 500		-18.11%	-29.77%	28.71%	23.64%	18.40%	21.51%
AU	S&P 500		-18.11%	-27.31%	28.71%	24.80%	18.40%	23.40%
DEH	S&P 500		-18.11%	-30.13%	28.71%	22.95%	18.40%	20.92%
DU	S&P 500		-18.11%	-27.67%	28.71%	24.18%	18.40%	22.78%
IU	S&P 500		-18.11%	-26.65%	28.71%	25.93%	18.40%	24.50%
ZU	S&P 500		-18.11%	-26.83%	28.71%	25.84%	18.40%	24.34%
1E	S&P 500		-18.11%	-22.46%	28.71%	34.43%	18.40%	13.32%
1EH	S&P 500		-18.11%	-29.71%	28.71%	23.74%	18.40%	21.57%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Share Class Performance (unaudited)

(continued)

Share Class	Benchmark Name	Comments	December 31, 2022		December 31, 2021		December 31, 2020	
			Benchmark	Portfolio Return	Benchmark	Portfolio Return	Benchmark	Portfolio Return
Threadneedle (Lux) - American Extended Alpha								
<i>(continued)</i>								
1U	S&P 500		-18.11%	-27.23%	28.71%	24.94%	18.40%	23.52%
2E	S&P 500		-18.11%	-21.79%	28.71%	35.61%	18.40%	14.30%
2U	S&P 500		-18.11%	-26.61%	28.71%	26.14%	18.40%	24.65%
3U	S&P 500		-18.11%	-26.68%	28.71%	25.88%	18.40%	24.45%
8E	S&P 500		-18.11%	-21.82%	28.71%	35.53%	18.40%	14.25%
8U	S&P 500		-18.11%	-26.63%	28.71%	25.97%	18.40%	24.53%
9U	S&P 500		-18.11%	-26.62%	28.71%	26.03%	18.40%	24.48%
Threadneedle (Lux) - Global Extended Alpha								
AEH	MSCI AC World		-17.96%	-28.37%	19.04%	7.85%	16.82%	21.19%
AU	MSCI AC World		-17.96%	-25.81%	19.04%	9.02%	16.82%	23.11%
DEH	MSCI AC World		-17.96%	-28.87%	19.04%	7.35%	16.82%	20.47%
DU	MSCI AC World		-17.96%	-26.18%	19.04%	8.48%	16.82%	22.56%
IU	MSCI AC World		-17.96%	-25.14%	19.04%	10.00%	16.82%	24.22%
ZU	MSCI AC World		-17.96%	-25.28%	19.04%	9.92%	16.82%	24.08%
1E	MSCI AC World		-17.96%	-20.86%	19.04%	17.43%	16.82%	13.07%
1U	MSCI AC World		-17.96%	-25.73%	19.04%	9.14%	16.82%	23.25%
2E	MSCI AC World		-17.96%	-20.18%	19.04%	18.52%	16.82%	14.04%
2U	MSCI AC World		-17.96%	-25.09%	19.04%	10.08%	16.82%	24.31%
8E	MSCI AC World		-17.96%	-20.21%	19.04%	18.39%	16.82%	13.99%
8U	MSCI AC World		-17.96%	-25.12%	19.04%	10.04%	16.82%	24.26%
Threadneedle (Lux) - Enhanced Commodities								
AEH	Bloomberg Commodity Index		16.09%	14.13%	27.11%	22.67%	-3.12%	-3.93%
AFH	Bloomberg Commodity Index		16.09%	13.46%	27.11%	22.48%	-3.12%	-4.10%
AGH	Bloomberg Commodity Index		16.09%	15.29%	27.11%	23.16%	-3.12%	-3.80%
ASH	Bloomberg Commodity Index		16.09%	16.09%	27.11%	23.70%	-3.12%	-3.11%
AU	Bloomberg Commodity Index		16.09%	16.83%	27.11%	24.03%	-3.12%	-2.37%
DEH	Bloomberg Commodity Index		16.09%	13.85%	27.11%	22.07%	-3.12%	-4.41%
DU	Bloomberg Commodity Index		16.09%	16.54%	27.11%	23.44%	-3.12%	-2.85%
IEH	Bloomberg Commodity Index		16.09%	14.46%	27.11%	23.89%	-3.12%	-2.91%
IG	Bloomberg Commodity Index		16.09%	31.81%	27.11%	26.34%	-3.12%	-4.55%
IGH	Bloomberg Commodity Index		16.09%	15.64%	27.11%	24.40%	-3.12%	-2.79%
IU	Bloomberg Commodity Index		16.09%	17.18%	27.11%	25.26%	-3.12%	-1.34%
NG	Bloomberg Commodity Index		16.09%	32.40%	27.11%	26.86%	-3.12%	-4.05%
XU	Bloomberg Commodity Index		16.09%	18.12%	27.11%	26.32%	-3.12%	-0.49%
ZEH	Bloomberg Commodity Index		16.09%	14.45%	27.11%	23.83%	-3.12%	-2.96%
ZFH	Bloomberg Commodity Index		16.09%	13.72%	27.11%	23.58%	-3.12%	-3.15%
ZGH	Bloomberg Commodity Index		16.09%	15.60%	27.11%	24.31%	-3.12%	-2.85%
ZU	Bloomberg Commodity Index		16.09%	17.14%	27.11%	25.19%	-3.12%	-1.38%

Note: Total performance is historical and is not a guarantee of future results. The net asset value of shares classes may go up or down. Performance is net of all applicable fees as well as distributions made during the calendar year ended December 31, 2022 (but does not reflect a sales charge as stated in the note 5 to the financial statements). The performance is different across share classes depending on applicable asset management and shareholder servicing fees as disclosed in the note 5 to the financial statements. In addition, currency fluctuations may also affect performance depending on the currency of denomination of the share class and the base currency of the Portfolio. The returns are stated in the currency in which the portfolios are denominated.

Securities Financing Transaction Regulation (unaudited)

The Securities Financing Transaction Regulation (“SFTR”) introduces reporting requirements for securities financing transactions (“SFTs”) and total return swaps. A SFT is defined as per Article 3(11) of the SFTR as:

- a repurchase/reverse repurchase agreement;
- securities or commodities lending and securities or commodities borrowing;
- a buy-sell back transaction or sell-buy back transaction; or
- a margin lending transaction.

As at March 31, 2023, the SICAV held total return swaps (“TRS”) as type of instruments in scope of the SFTR.

Global data

Name of Portfolio	Type of asset	Unrealised gain and loss in the portfolio base currency and in absolute value	% of Net Assets
Threadneedle (Lux) - American Absolute Alpha	TRS	263,301	1.34
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	1,838,347	2.36
Threadneedle (Lux) - American Extended Alpha	TRS	570,509	0.64
Threadneedle (Lux) - Global Extended Alpha	TRS	1,632,152	2.01
Threadneedle (Lux) - Enhanced Commodities	TRS	2,142,039	1.07

Data on collateral reuse

There was no collateral reuse during the year ended March 31, 2023.

Concentration data

All collateral received in respect of TRS as of March 31, 2023 is cash collateral. The ten largest issuers disclosure is therefore not applicable.

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of TRS held per Portfolio as at March 31, 2023:

Name of Portfolio	Type of asset	Counterparty	Unrealised gain and loss in the portfolio base currency and in absolute value
Threadneedle (Lux) - American Absolute Alpha	TRS	UBS	221,525
		Bank of America Merrill Lynch	41,776
Threadneedle (Lux) - Pan European Absolute Alpha	TRS	UBS	1,817,025
		Goldman Sachs	21,322
Threadneedle (Lux) - American Extended Alpha	TRS	UBS	549,776
		Bank of America Merrill Lynch	20,733
Threadneedle (Lux) - Global Extended Alpha	TRS	UBS	1,632,152
		Goldman Sachs	1,086,000
Threadneedle (Lux) - Enhanced Commodities	TRS	Macquarie	532,045
		JPMorgan	523,994

Safekeeping of collateral received

Cash collateral is received on each Portfolio’s cash account at Citibank Europe plc, Luxembourg Branch.

The table below provides the term deposits amounts held by the SICAV as at March 31, 2023:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	UBS	EUR	530,000
		Total	EUR	530,000
Threadneedle (Lux) - American Extended Alpha	Cash	Bank of America Merrill Lynch	USD	50,000
		Total	USD	50,000
Threadneedle (Lux) - Global Extended Alpha	Cash	UBS	USD	830,000
		Total	USD	830,000

Securities Financing Transaction Regulation (unaudited)

(continued)

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral
Threadneedle (Lux) - Enhanced Commodities	Cash	Goldman Sachs	USD	1,920,000
		Macquarie	USD	1,070,000
		JPMorgan	USD	2,750,000*
		Total	USD	5,740,000

*This collateral amount may be related to transactions other than TRS which are not covered by SFTR disclosure.

Aggregate transaction data

Name of Portfolio	Type of collateral	Maturity tenor (collateral)	Currency of collateral	Maturity tenor (SFT/TRS)	Country of establishment (counterparty)	Settlement and clearing	Quality of collateral
Threadneedle (Lux) - American Absolute Alpha	Cash	Open maturity	USD	1 day to 1 month / 1 month to 3 months	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Pan European Absolute Alpha	Cash	Open maturity	EUR	3 months to 1 year / more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - American Extended Alpha	Cash	Open maturity	USD	1 day to 1 month / 1 month to 3 months	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Global Extended Alpha	Cash	Open maturity	USD	more than 1 year	UK	Bilateral	N/A - Cash
Threadneedle (Lux) - Enhanced Commodities	Cash	Open maturity	USD	1 day to 1 month	UK	Bilateral	N/A - Cash

Safekeeping of collateral granted

Cash and security collateral paid to the counterparties is delivered to segregated accounts at the counterparty.

The amount of collateral granted for TRS as at March 31, 2023 is as follows:

Name of Portfolio	Type of collateral	Counterparty	Currency of collateral	Amount of collateral	% of collateral held at year-end by category
Threadneedle (Lux) - American Absolute Alpha	Cash	UBS	USD	170,000	0.87
		Total	USD	170,000	0.87
Threadneedle (Lux) - American Extended Alpha	Cash	UBS	USD	450,000	0.51
		Total	USD	450,000	0.51

Return/Costs

Return and costs of TRS transactions as at March 31, 2023 are disclosed in the Statement of Operations and Changes in Net Assets of the relevant Portfolio under the headings "Interest expense on swaps", "Net realised gain/(loss) on swaps" and "Change in net unrealised gain/(loss) on swaps".

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) European High Yield Bond Fund

Legal entity identifier: 54930067E3IWWEY1X181

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p>●● <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p>● ● <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding issuers in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding issuers with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.51 and the benchmark rating was 2.74 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in issuers rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded issuers with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● ***...and compared to previous periods?***

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

Issuer Name	Average weight	sector	country
Ford	2.87%	autos	United States
Electricite de France	2.64%	utility	France
Telefonica	2.36%	telecoms	Spain
Telecom Italia	2.08%	telecoms	Italy
Cellnex	1.99%	telecoms	Spain
Virgin Media	1.88%	telecoms	United Kingdom
SFR	1.86%	telecoms	France
Vodafone	1.85%	telecoms	United Kingdom
Iliad	1.83%	telecoms	France
Faurecia	1.77%	autos	France
Deutsche Lufthansa	1.75%	transportation	Germany
Repsol	1.50%	energy	Spain
Iqvia	1.46%	healthcare	United States
Teva	1.40%	pharmaceuticals	Israel
Autostrade per L'Italia	1.33%	transportation	Italy

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:



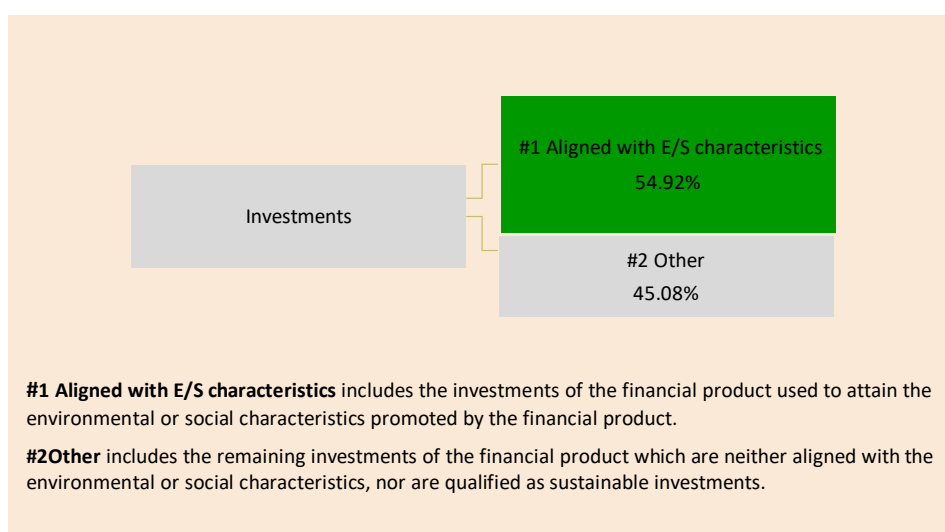
What was the proportion of sustainability-related investments?

- *What was the asset allocation?*

Asset allocation describes the share of investments in specific assets.

54.92% of the financial product was invested in issuers with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

45.08% of the financial product was invested in: (1) issuers with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, (2) issuers not covered by the ESG Materiality model, and (3) cash and derivatives.



● In which economic sectors were the investments made?

Sector	Average weight
Telecommunications	16.05%
Automotive	11.21%
Services	7.94%
Healthcare	7.90%
Basic Industry	6.56%
Leisure	5.91%
Utility	5.14%
Transportation	4.81%
Financial Services	4.42%
Media	3.91%
Retail	3.59%
Banking	3.48%
Capital Goods	3.45%
Energy	3.34%
Real Estate	2.84%
Technology & Electronics	2.43%
Consumer Goods	1.98%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

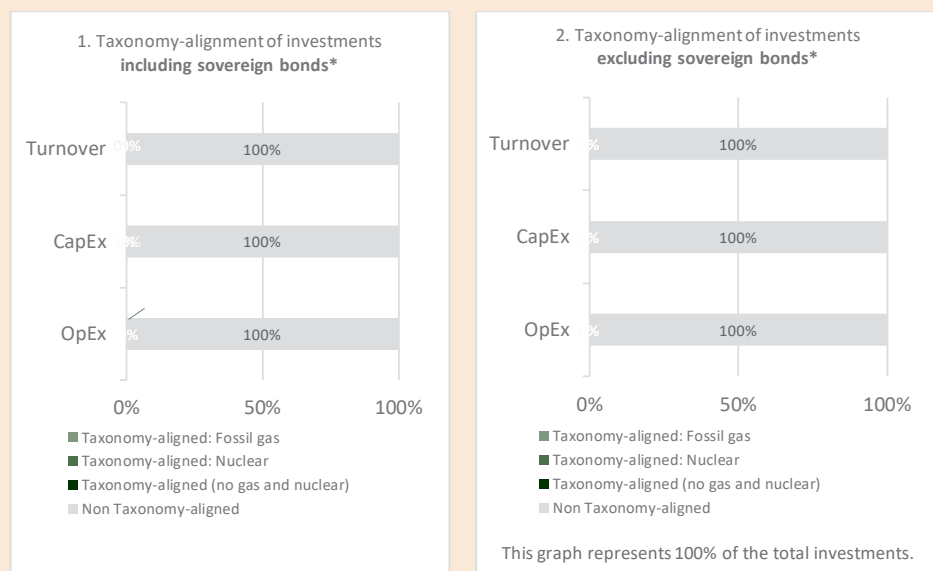
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with automotive company, Ford, where we discussed the topics of climate strategy, supply chains, and raw material sourcing. The Company was open to our feedback and we encouraged more ambitious scope 3 carbon reduction targets and EU Taxonomy reporting as key areas for improvement as well as emphasising the importance of striving for improved third party ESG ratings.



How did this financial product perform compared to the reference benchmark?

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the ICE BofA European Currency High Yield Excluding Subordinated Financials Constrained index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) European Social Bond

Legal entity identifier: 549300071NVI9LFDKW96

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Investing in debt securities that are considered to support or fund socially beneficial activities and development.
- Excluding issuers which we determine are in breach of accepted international standards and principles of governance.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Excluding issuers which derive revenue from industries or activities above particular thresholds (such as, but not limited to, tobacco, alcohol, adult entertainment and gambling, thermal coal and nuclear or conventional weapons).

All bonds held within the portfolio met the above criteria over the period under review.

● **How did the sustainability indicators perform?**

The Portfolio has the following sustainability indicators:

- Investment in debt securities supporting or funding socially beneficial activities and development, assessed according to our Social Rating Methodology. Under the methodology, each investment will be analysed under a two-stream process that:
 - assesses the social intentionality associated with the use of a bond's proceeds, to categorise it as either an impact investment, an investment with impact or as development finance; otherwise the investment is assessed as general financing and lies outside the social universe eligible for investment;
 - assesses the broad social intensity by applying a three-stage model. This model examines nine characteristics of the social outcomes attributable to a bond to derive a numerical score out of 31. A minimum score of 5 is required for a bond to be deemed eligible. Bonds with an eligible numerical score are split into social intensity quartiles of minor, moderate, good or strong (1 to 4). Whilst no formal targets are set for the fund, the objective is to maximise the social impact and this can be observed through the average social rating of the Portfolio over time.

Overall, the process generates a discrete social score (A1 to C4), which is used to compare bonds meeting different social needs and monitors the degree of the portfolio's social intensity over time.

Social Rating Scores, % Portfolio

	1 - Strong	2 - Good	3 - Moderate	4 - Minor
A	37.0%	1.9%	-	-
B	6.3%	17.6%	13.8%	0.7%
C	7.0%	4.0%	5.5%	5.1%

The fund's social partner produces an annual social impact report that provides its assessment of social characteristics promoted by the fund.

In supporting the funds positive promotion of social outcome and impact characteristics, the fund maintained and adhered to:

- The exclusion of issuers which derive revenue from industries or activities above particular thresholds where those industries, activities or issuers offer minimal social or sustainability benefits or which represent a high risk of adverse impacts. Exclusions based on revenue thresholds are monitored on an ongoing basis to ensure that the Portfolio remains in compliance.

- The exclusion of issuers in breach of accepted international standards and principles, for example the UN Global Compact Principles.

Over the period, the exclusion policy was adhered to with the application of strict pre-trade restrictions and ongoing monitoring. We also adhered to our Controversial Weapons Policy, and did not invest in issuers with direct involvement in nuclear weapons.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – for the purposes of SFDR the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Sector	Average weight	Country
Credit Agricole	Banking	2.84%	France
Council of Europe	Supranational	2.75%	Supranational
Wellcome Trust	Financial Services	2.29%	UK
European Union	Supranational	1.99%	Supranational
UNEDIC	Sovereign Agency	1.88%	France
BPCE	Banking	1.65%	France
Vonovia	Real Estate	1.64%	Germany
NatWest	Banking	1.62%	UK
Instituto De Credito Oficial	Sovereign Agency	1.56%	Spain
International Finance Facility	Supranational	1.52%	Supranational
Cassa Depositi E Prestiti	Sovereign Agency	1.51%	Italy
E.ON	Utilities	1.51%	Germany
Caisse Amortissement De La Dette	Sovereign Agency	1.49%	France
ING	Banking	1.40%	Netherlands
Orange	Telecommunications	1.40%	France



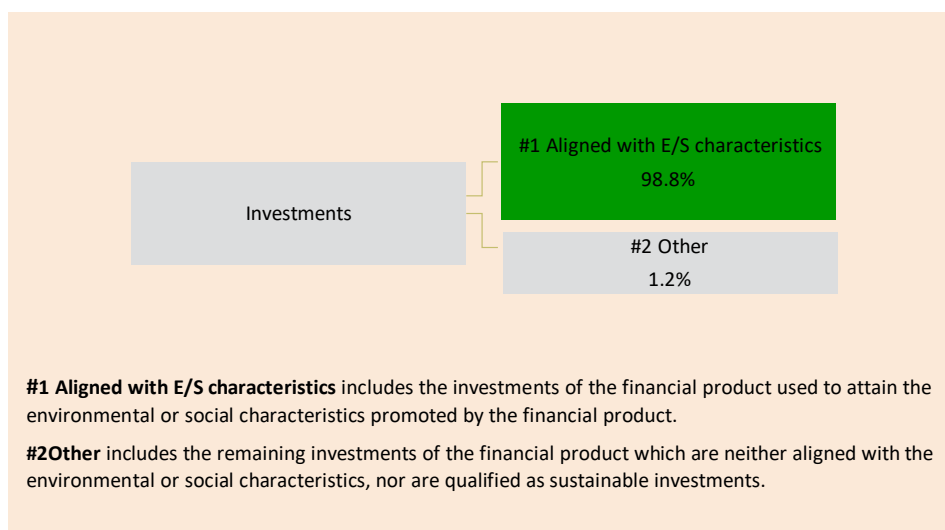
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

98.8% of the financial product was invested in debt securities, all of which are subject to the application of the Social Rating Methodology and the exclusion criteria.

1.2% of the financial product was invested in cash, or cash equivalents.

Asset allocation describes the share of investments in specific assets.



● In which economic sectors were the investments made?

Sector	Average weight
Sub-Sovereigns	26.66%
Banks	24.81%
Utilities	12.73%
Real Estate	6.13%
Telecommunications	5.39%
Insurance	4.55%
Consumer Goods	3.66%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

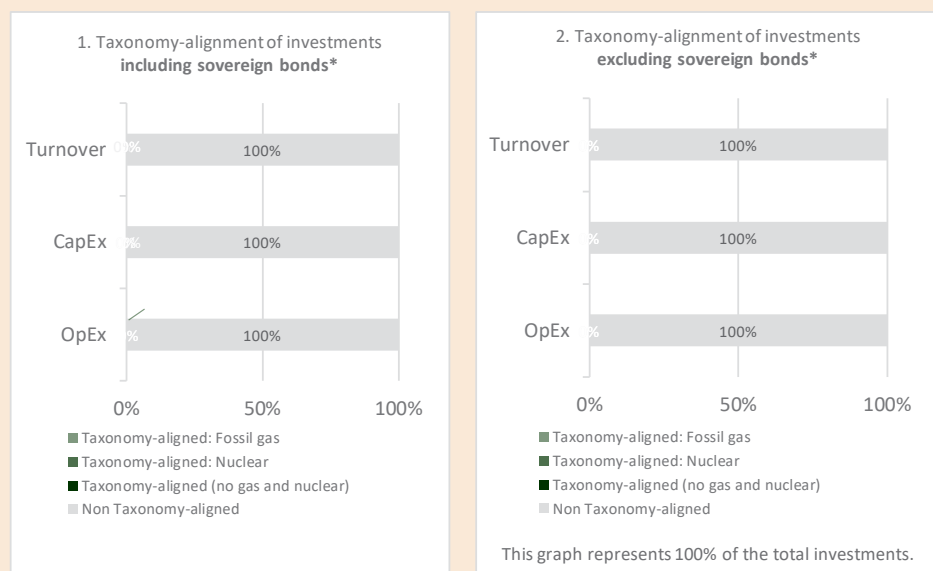
In fossil gas In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

“Other” investments include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; and (iii) derivatives for hedging purposes.

These investments are not used to meet the environmental and social characteristics of the Portfolio.

Minimum environmental or social safeguards are ensured for cash positions and derivatives by integrating ESG considerations into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

As a bondholder, we actively seek opportunities to engage with issuers to better understand and positively influence their social value. In addition, we engage with issuers to develop the market for specific use of proceeds issuance includes exhibiting best practice, bond structure and impact reporting.

We are keen to ensure that the negative social impacts of transition are minimised, and aim to confront these challenges by actively engaging with issuers on this topic to promote inclusive growth.

In promoting the social characteristics the product is targeting, engagement topics over the reporting period have also included climate change, environmental standards, human

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

rights, labour standards and corporate governance. An example of issuer engagement includes Portuguese utility company EDP. We engaged with EDP in May 2022 regarding their current Green Bond issuance and how they were considering the just transition. We discussed future issuance and likely structures. EDP was considering a sustainability linked bond (SLB). We stated our preference was specific use of proceeds over an SLB due to greater additionality and intentionality, and typically unchallenging KPI targets. We suggested that they embed the KPIs into a Sustainability/Green Bond structure and consider using social KPIs. EDP were persuaded to continue with their specific use of proceeds issuance and since that meeting, we have purchased their new issue Green Bond.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not use a designated reference benchmark to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Not applicable – the market index is only used for the purposes of comparing financial returns.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Emerging Market ESG Equities

Legal entity identifier: 5493003JWKERJYXOI785

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p style="margin: 0;"><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p style="margin: 0;"><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- We invested at least 80% of the portfolio in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

research of portfolio companies. The Portfolio will tend to favour companies which score strongly on the Columbia Threadneedle ESG Materiality Rating, therefore giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the MSCI Europe Index on a rolling 12-month basis. All strongly rated companies are considered as aligned with the E/S characteristics promoted by the Portfolio. However, the Portfolio may invest in companies with a poorer rating and these companies are also considered as aligned with the E/S characteristics promoted by the Portfolio on the basis that these securities, notwithstanding such rating, are (i) determined by the Sub-Advisor through fundamental research to already demonstrate strong ESG practices or (ii) have scope for improvement in their ESG practices. The Sub-Advisor seeks to encourage such improvements through the implementation of its engagement policy.

- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI Emerging Markets Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.00 and the benchmark rating was 2.34 (on a scale of 1-5, where lower is better).
- We invested at least 80% of the portfolio in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental research of portfolio companies.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.
As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
TAIWAN SEMICONDUCTOR MANUFACTURING	Information Technology	7.77%	Taiwan

TENCENT HOLDINGS LTD	Communication Services	5.73%	China
SAMSUNG ELECTRONICS LTD	Information Technology	5.56%	South Korea
JD.COM	Consumer Discretionary	4.77%	China
MEITUAN	Consumer Discretionary	4.36%	China
BANK RAKYAT INDONESIA	Financials	4.28%	Indonesia
BANK CENTRAL ASIA	Financials	2.90%	Indonesia
HDFC BANK	Financials	2.55%	India
ICICI BANK	Financials	2.50%	India
LOCALIZA RENT A CAR	Industrials	2.40%	Brazil
ITAU UNIBANCO HOLDING	Financials	1.95%	Brazil
SHENZHEN MINDRAY BIO-MEDICAL ELECTRONICS	Health Care	1.93%	China
MERCADOLIBRE INC	Consumer Discretionary	1.90%	Argentina
APOLLO HOSPITALS ENTERPRISE LTD	Health Care	1.84%	India
INFOSYS ADR REPRESENTING ONE LTD	Information Technology	1.78%	India



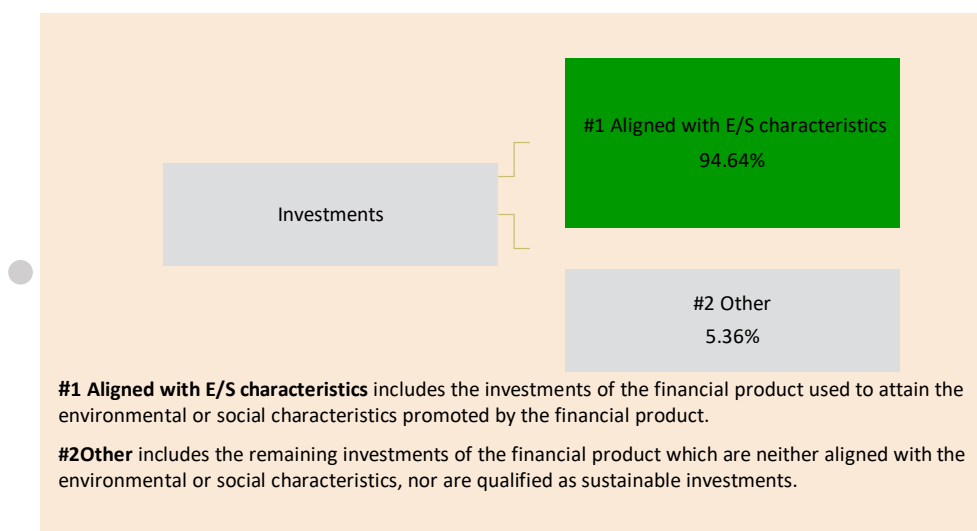
What was the proportion of sustainability-related investments?

What was the asset allocation?

94.64% We invested at least 80% of the portfolio in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental research of portfolio companies.

5.36% Includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

Asset allocation describes the share of investments in specific assets.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

In which economic sectors were the investments made?

Sector	Average weight
Financials	30.81%
Information Technology	24.94%
Consumer Discretionary	15.73%
Health Care	7.16%
Communication Services	6.74%
Industrials	5.68%
Consumer Staples	3.34%
Energy	1.64%
Real Estate	0.69%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

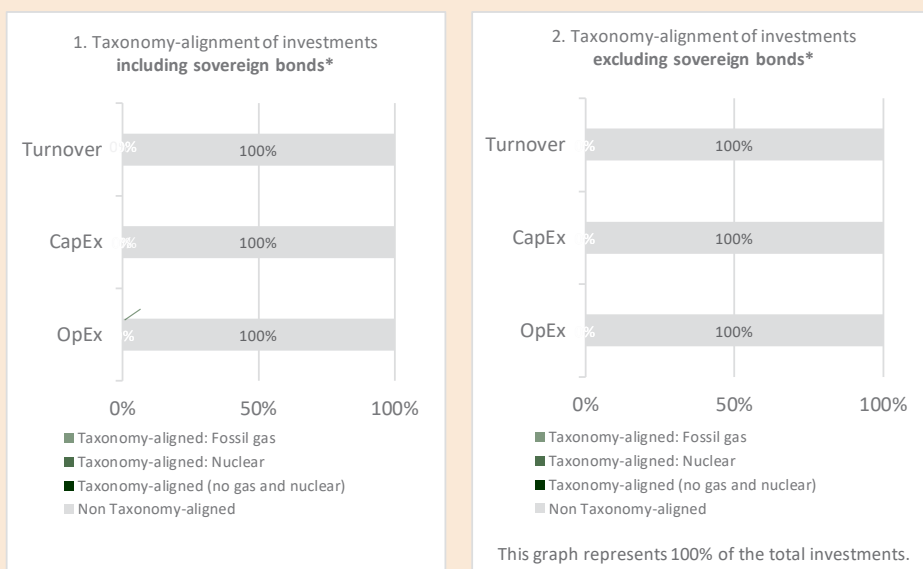
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

 In fossil gas In nuclear energy

 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

Based on reliable data that has made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; or (iii) derivatives for hedging purposes.

Minimum environmental or social safeguards for cash positions and derivatives are integrated into the ESG counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with: Bank Central to discuss their sustainable finance and financial inclusion strategy; Bank Rakyat Indonesia on sustainable finance; Tencent on board effectiveness and various ESG topics; HDFC Bank on their materiality survey focusing on climate disclosures; and with WEG to outline climate, circularity and labour management priorities.



How did this financial product perform compared to the reference benchmark?

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI Emerging Markets Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Global Focus

Legal entity identifier: 549300N6B2IZVI8Z4Q40

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? *[tick and fill in as relevant, the percentage figure represents sustainable investments]*

●● <input type="checkbox"/> Yes	●● <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favorably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● **How did the sustainability indicators perform?**

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI All Countries World Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.44 and the benchmark rating was 2.78 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● ***...and compared to previous periods?***

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— ***How were the indicators for adverse impacts on sustainability factors taken into account?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— ***Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

Largest investments	Sector	Average weight	Country
MICROSOFT CORP	Information	7.98%	United States
MASTERCARD INC CLASS A	Financials	5.41%	United States
INTUIT INC	Information	4.24%	United States
THERMO FISHER SCIENTIFIC	Health Care	3.98%	United States
ALPHABET INC CLASS A	Communication	3.98%	United States
LINDE PLC	Materials	3.12%	United Kingdom
LAM RESEARCH CORP	Information	3.06%	United States
KEYENCE CORP	Information	2.56%	Japan
LONZA GROUP AG	Health Care	2.53%	Switzerland
LVMH	Consumer	2.47%	France
AMAZON COM INC	Consumer	2.34%	United States
CONOCOPHILLIPS	Energy	2.32%	United States
TAIWAN SEMICONDUCTOR	Information	2.25%	Taiwan (Republic of)
ELEVANCE HEALTH INC	Health Care	2.24%	United States
RECRUIT HOLDINGS LTD	Industrials	2.14%	Japan

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.



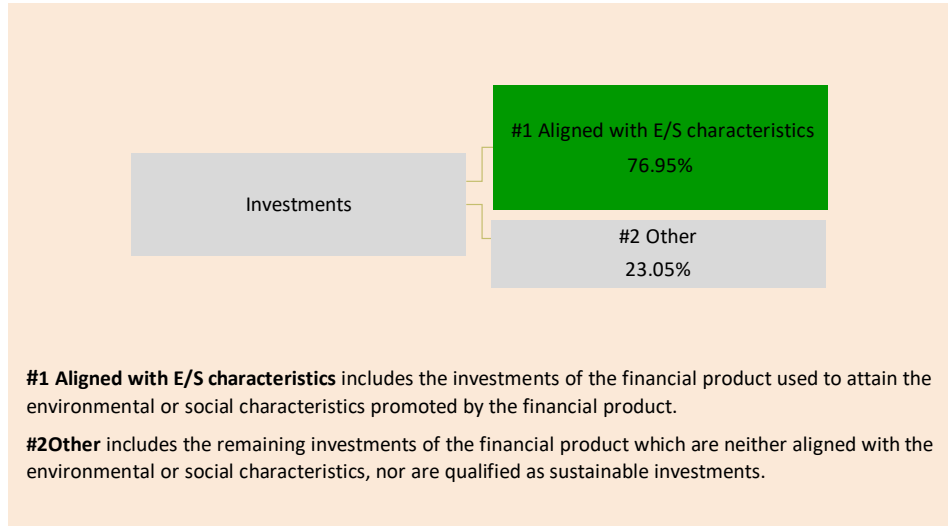
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

76.95% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

23.05% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.

Asset allocation describes the share of investments in specific assets.



● ***In which economic sectors were the investments made?***

Sector	Average weight
Information Technology	26.13%
Health Care	17.48%
Financials	15.99%
Industrials	9.51%
Consumer Staples	8.01%
Consumer Discretionary	7.08%
Communication Services	6.21%
Materials	4.81%
Energy	2.59%
Utilities	0.63%
Cash	1.58%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?



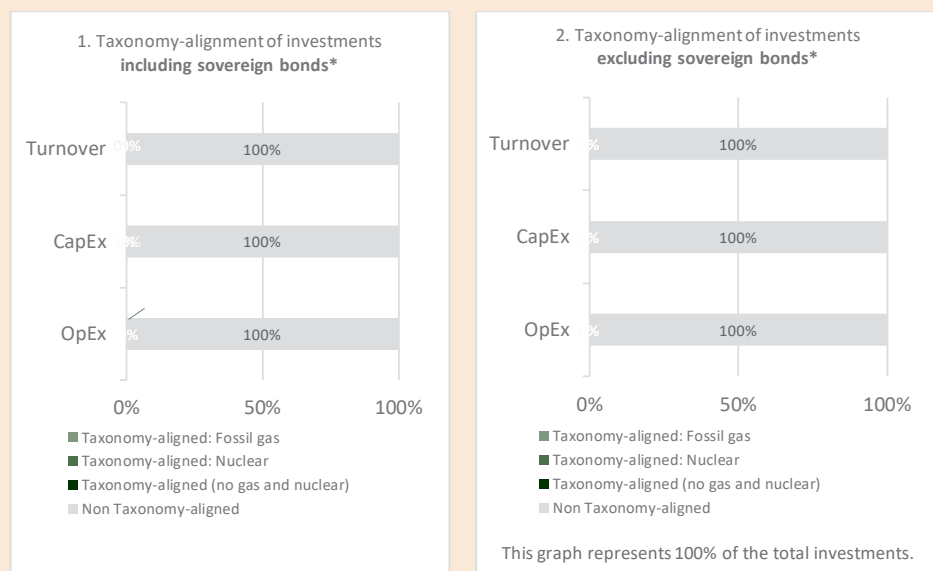
The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

- Yes:
 - In fossil gas
 - In nuclear energy
- No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with holdings in the portfolio on a range of topics. These include but are not limited to engagement with: an emerging market bank to better understand its approach to sustainability, governance and climate risk management; a healthcare company on the topic of ethical marketing and off label use of one of their medicines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI All Countries World Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Global Equity Income

Legal entity identifier: 549300WX6ZDL2WOHJS77

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI All Countries World Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.38 and the benchmark rating was 2.78 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Average weight	Sector	Country
MICROSOFT CORP	3.67%	Information Technology	United States
SAMSUNG ELECTRONICS LTD	2.43%	Information Technology	Korea (South), Republic of
SIEMENS N AG	2.31%	Industrials	Germany
STATE STREET CORP	2.22%	Financials	United States
ANGLO AMERICAN PLC	2.17%	Materials	South Africa
INTERCONTINENTAL EXCHANGE INC	2.08%	Financials	United States
TOTALENERGIES	2.05%	Energy	France
BRISTOL MYERS SQUIBB	1.96%	Health Care	United States
ELI LILLY	1.93%	Health Care	United States
TAIWAN SEMICONDUCTOR MANUFACTURING	1.91%	Information Technology	Taiwan (Republic of China)
XCEL ENERGY INC	1.89%	Utilities	United States
RECKITT BENCKISER GROUP PLC	1.89%	Consumer Staples	United Kingdom
EXPERIAN PLC	1.86%	Industrials	United Kingdom
ELEVANCE HEALTH INC	1.86%	Health Care	United States
DEUTSCHE TELEKOM AG	1.84%	Communication Services	Germany



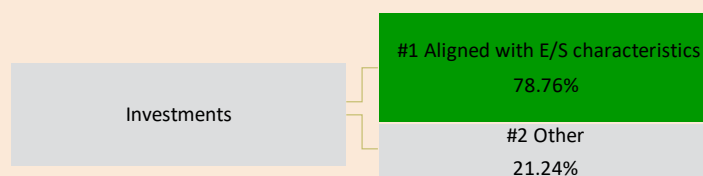
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

Asset allocation describes the share of investments in specific assets.

78.76% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

21.24% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

● *In which economic sectors were the investments made?*

Sector	Average weight
Financials	16.90%
Information Technology	14.91%
Health Care	12.32%
Industrials	11.76%
Consumer Staples	9.04%
Consumer Discretionary	7.25%
Materials	6.78%
Energy	6.20%

Communication Services	6.03%
Utilities	4.80%
Real Estate	2.02%
Cash	2.00%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

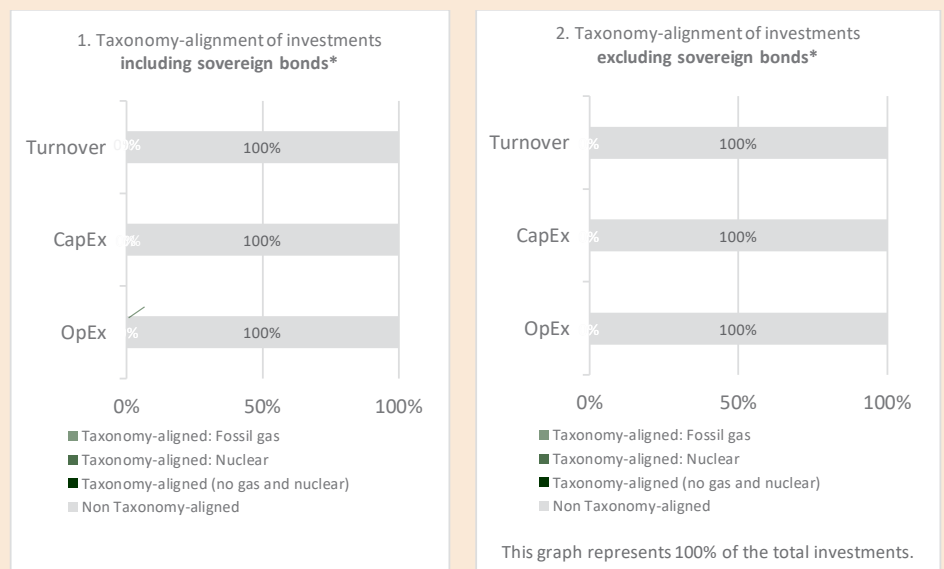
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.

● **What was the share of socially sustainable investments?**

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with holdings in the portfolio on a range of topics. This includes but is not limited to engagement with a healthcare company on the topic of ethical marketing and off label use of one of their medicines.



How did this financial product perform compared to the reference benchmark?

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

● **How does the reference benchmark differ from a broad market index?**

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI All Countries World Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Global Select

Legal entity identifier: 5493004VNS7Y85HXL113

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI All Countries World Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.54 and the benchmark rating was 2.78 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
MICROSOFT CORP	5.84%	Information	United States
ALPHABET INC CLASS A	4.21%	Communication	United States
AMAZON COM INC	3.97%	Consumer	United States
MASTERCARD INC CLASS A	3.21%	Financials	United States
T MOBILE US INC	2.80%	Communication	United States
TAIWAN SEMICONDUCTOR	2.64%	Information	Taiwan (Republic of)
TOTALENERGIES	2.14%	Energy	France
JPMORGAN CHASE	2.09%	Financials	United States
INTUIT INC	1.93%	Information	United States
HDFC BANK LTD	1.92%	Financials	India
NESTLE SA	1.85%	Consumer	Switzerland
SCHNEIDER ELECTRIC	1.77%	Industrials	France
NOVO NORDISK CLASS B	1.72%	Health Care	Denmark
QUALCOMM INC	1.71%	Information	United States
THERMO FISHER SCIENTIFIC	1.64%	Health Care	United States



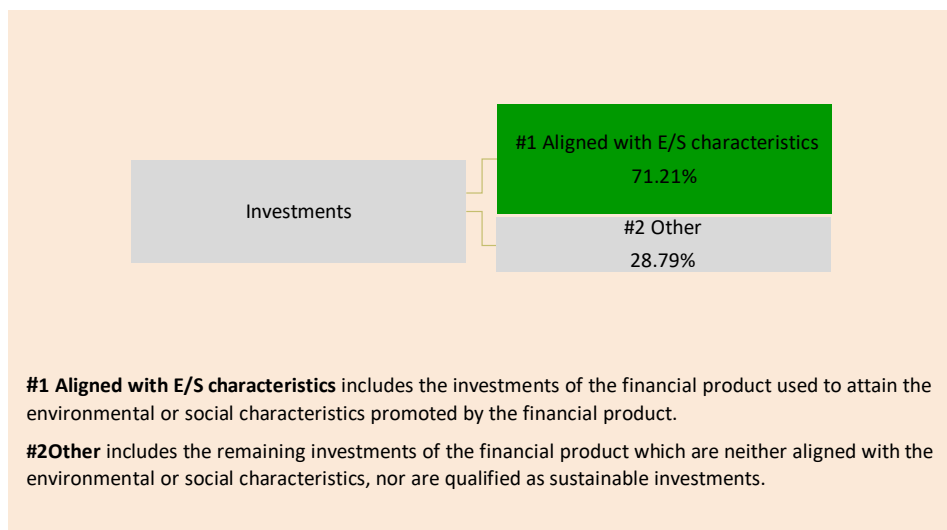
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

71.21% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

28.79% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



● ***In which economic sectors were the investments made?***

Sector	Average weight
Information Technology	23.24%
Financials	16.50%
Health Care	12.84%
Communication Services	10.32%
Industrials	7.99%
Consumer Discretionary	7.54%
Materials	5.57%
Consumer Staples	4.30%
Energy	4.17%
Utilities	3.11%
Real Estate	2.22%
None	2.19%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?



The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

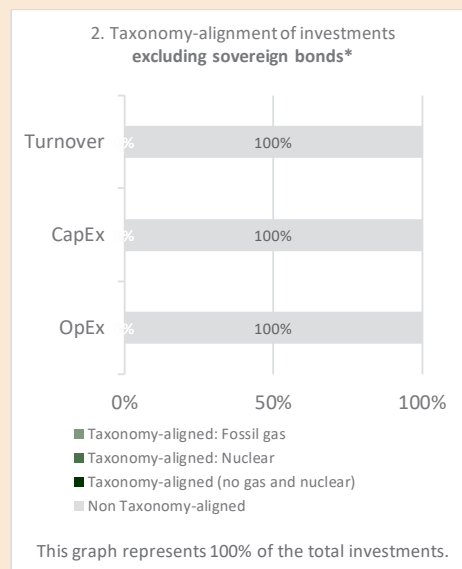
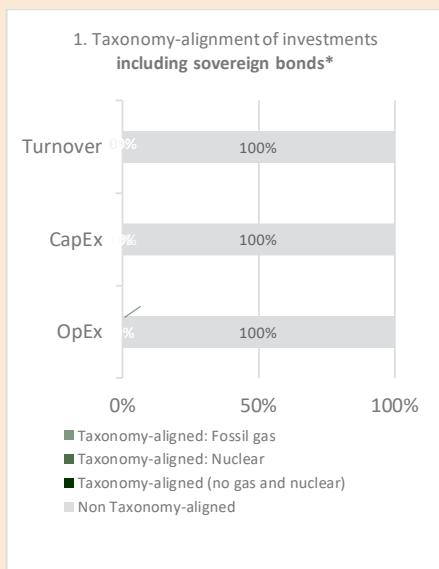
● Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.

 **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.

 **What was the share of socially sustainable investments?**


Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective


 **What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?**

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.

 **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

 are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with holdings in the portfolio on a range of topics. These include but are not limited to engagement with: a real estate company to better understand its emissions and water mitigation actions; a healthcare company on the topic of ethical marketing and off label use of one of their medicines.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI All Countries World Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Global Smaller Companies

Legal entity identifier: 549300U3LV1YG52NP397

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with an environmental objective: ____%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with a social objective: ____%</p>	<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p style="margin: 0;"><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ____% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p style="margin: 0;"><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI World Small Cap Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.70 and the benchmark rating was 2.99 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— — *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— — *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
KADANT INC	2.05%	Industrials	United States
WILLSCOT MOBILE MINI	2.02%	Industrials	United States
ALTAIR ENGINEERING INC	1.98%	Information	United States
CONMED CORP	1.79%	Health Care	United States
MSA SAFETY INC	1.74%	Industrials	United States
ARMSTRONG WORLD	1.73%	Industrials	United States
WORKIVA INC CLASS A	1.65%	Information	United States
AAON INC	1.55%	Industrials	United States
SIMPSON MANUFACTURING	1.54%	Industrials	United States
CARGOJET INC	1.53%	Industrials	Canada
SIG GROUP N AG	1.50%	Materials	Switzerland
GAMES WORKSHOP GROUP	1.49%	Consumer	United Kingdom
LESLIES INC	1.48%	Consumer	United States
SQUARE ENIX HLDG LTD	1.47%	Communication	Japan
ADVANCED DRAINAGE	1.44%	Industrials	United States



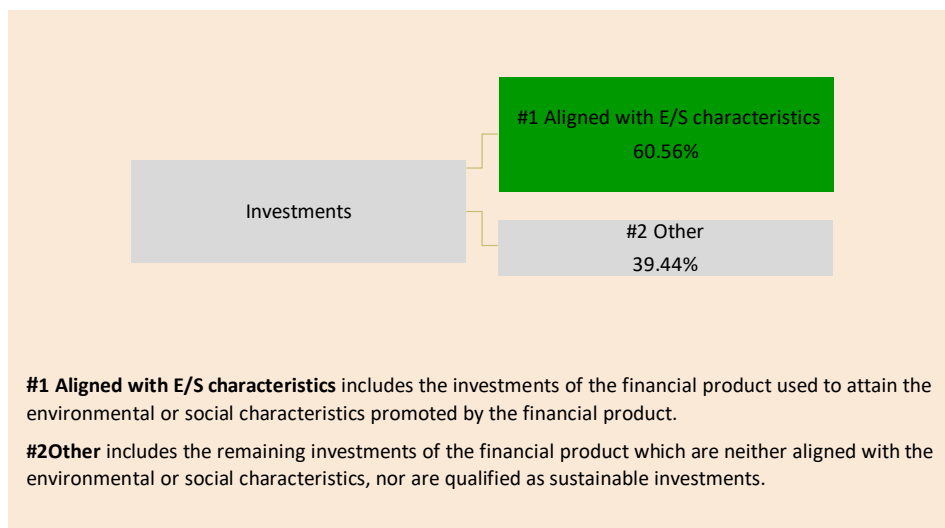
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

● *What was the asset allocation?*

60.56% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

39.44% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



● ***In which economic sectors were the investments made?***

Sector	Average weight
Industrials	30.21%
Information Technology	18.71%
Health Care	15.27%
Consumer Discretionary	13.50%
Financials	6.74%
Communication Services	6.58%
Consumer Staples	3.42%
Materials	2.82%
Real Estate	0.65%
Cash	2.09%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

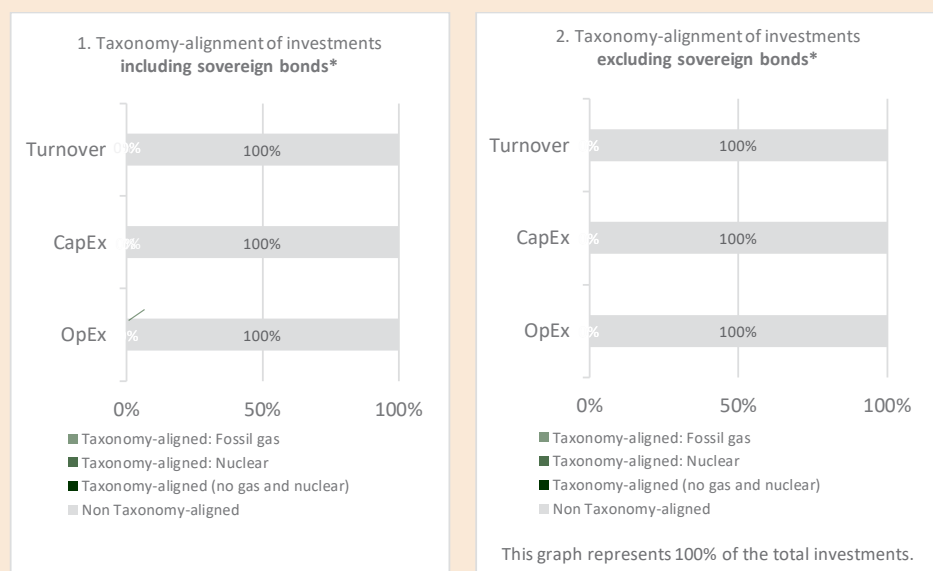
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, over the period we engaged with holdings in the portfolio on a range of topics. This includes but is not limited to engagement with a US bank to better understand the company's governance structure, specifically concerning board structure and remuneration.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI World Small Cap Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) American Smaller Companies

Legal entity identifier: 549300FL849SFZ3EMB26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p>●● <input type="checkbox"/> Yes</p> <p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p>● ● <input checked="" type="checkbox"/> No</p> <p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the Russell 2500 Index, assessed over a rolling 12-month period. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.41 and the benchmark rating was 2.97 (on a scale of 1-5, where lower is better).
- We invested at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

Largest investments	Sector	Average weight	Country
WILLSCOT MOBILE MINI	Industrials	3.83%	United States
AVISTA CORP	Utilities	3.76%	United States
CONMED CORP	Health Care	3.54%	United States
CARRIAGE SERVICES INC	Consumer	3.32%	United States
NEWPARK RESOURCES INC	Energy	3.12%	United States
VOYA FINANCIAL INC	Financials	2.97%	United States
KONTOOR BRANDS INC	Consumer	2.90%	United States
MOELIS CLASS A	Financials	2.53%	United States
HOULIHAN LOKEY INC	Financials	2.47%	United States
VIRTU FINANCIAL INC	Financials	2.41%	United States
NOV INC	Energy	2.35%	United States
FTI CONSULTING INC	Industrials	2.29%	United States
SCHNITZER STEEL	Materials	2.16%	United States
MATTHEWS	Industrials	2.15%	United States
ESSENT GROUP LTD	Financials	1.92%	United States

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period.



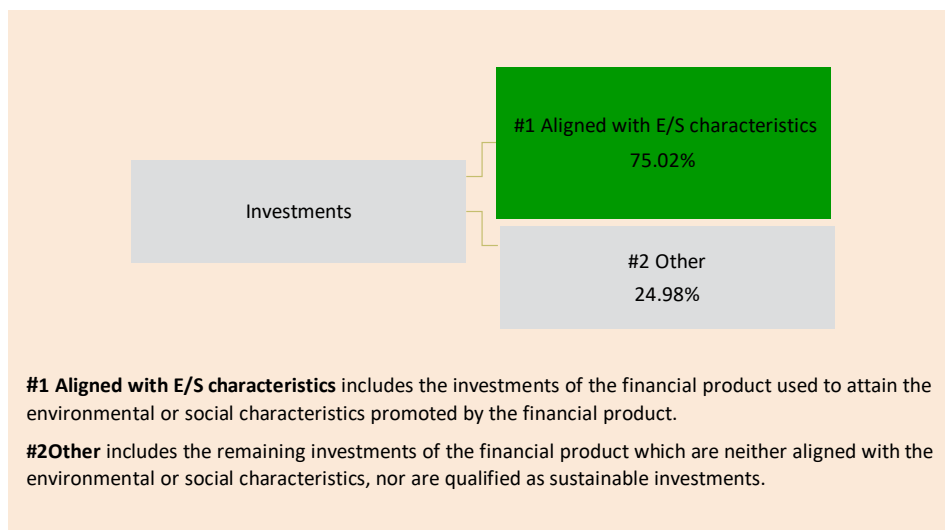
What was the proportion of sustainability-related investments?

● What was the asset allocation?

75.02% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

24.98% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.

Asset allocation describes the share of investments in specific assets.



● **In which economic sectors were the investments made?**

Sector	Average weight
Industrials	18.55%
Financials	15.65%
Consumer Discretionary	13.46%
Health Care	11.91%
Information Technology	11.28%
Materials	6.48%
Consumer Staples	6.27%
Energy	5.66%
Utilities	3.76%
Real Estate	3.02%
Cash	2.54%
Communication Services	1.43%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

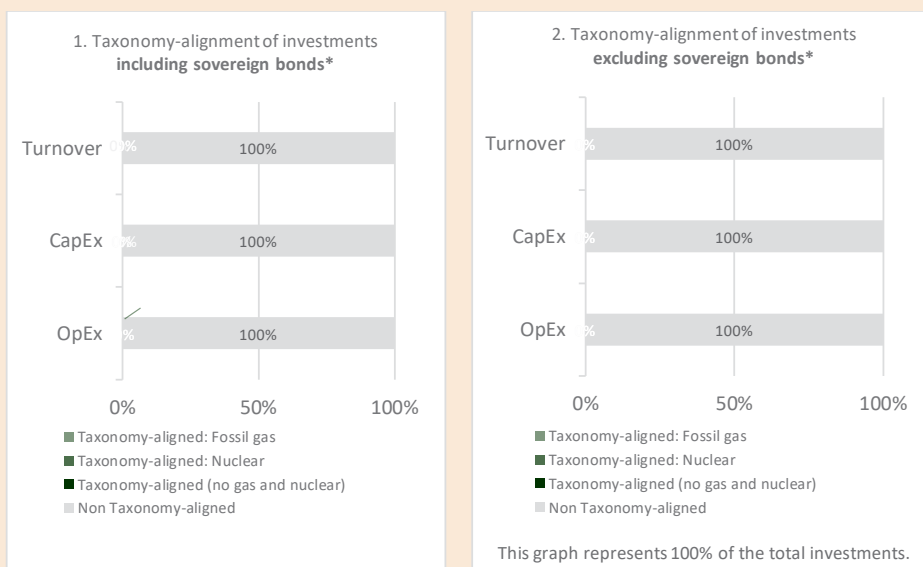
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

 In fossil gas In nuclear energy

 No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices.

For example, over the period we engaged with Livent about the key E&S themes affecting them and their ability to retain a licence to operate. The company is aware that licence to operate is critical and claim to be prioritizing human rights, building community relationships and ensuring they meet customers' demands for well audited, lower impact supply chains. The company's highest profile site is in Argentina, where they have historically had issues with anti-mining protests. They have worked with a UN affiliated NGO to run townhall events for locals, and are aware of the need to maintain Free, Prior and Informed Consent on an ongoing basis. The desire to proceed with operations in a way that also benefits communities is one of the main drivers behind seeking IRMA accreditation. Another driver for this is that major OEMs (Livent customers) are on the IRMA board and are pushing suppliers in this direction due to their emphasis on supply chain traceability and carbon reductions. Water is a material topic in lithium extraction, so the company has liaised with local government authorities and US universities to develop a hydro geological study of the area, identifying that they are not as exposed to water stress as peers due to local geographical quirks. They are heavily monitored in the area, and communicate with local communities as well as the authorities on water consumption. Livent have a target to be net zero by 2040, but only a 30% GHG intensity reduction target by 2030, implying significant reductions post 2030. In the near term they are working on process optimisation and are confident of meeting the 2030 target. However longer term they may face challenges sourcing renewables. The company's disclosure remains light and nature impact reduction plans are unclear. Overall Livent have a robust approach to E&S issues for a company their size, however more tangible plans and disclosure on how they are reducing emissions, water consumption and nature impacts will be required, as well as strengthened, clearer approaches to human rights and community relations.

We also engaged with Medpace by writing to the company to explain the importance of diversity in clinical trials to us as investors. We raised our interest in learning more about the company's strategy while simultaneously encouraging greater transparency from the industry on topics such as trust-building with (historically) underrepresented trial participants, incentivization of trial participation (e.g., rewards, infrastructural challenges, decentralized trials), hiring practices, internal awareness and capacity-building, collaboration with relevant stakeholder groups such as patient groups and industry initiatives and tracking of effectiveness of diversity in clinical trials strategy including data collection and use of findings to adapt approaches. We ended the email by asking for an engagement call.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- **How does the reference benchmark differ from a broad market index?**

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the Russell 2500 Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Asia Equities

Legal entity identifier: 549300NJZIV56FVQ648

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

<input checked="" type="radio"/> <input type="radio"/> Yes	<input type="radio"/> <input checked="" type="radio"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy 	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.

- Excluding issuers in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding issuers with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and issuers with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI AC Asia Pacific ex Japan Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.12 and the benchmark rating was 2.30 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in issuers rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded issuers with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● ***...and compared to previous periods?***

We will provide a comparison of the sustainability indicators to a previous period in the next report.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

— *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:

Largest investments	Average weight	Country	Sector
TAIWAN SEMICONDUCTOR MANUFACTURING	7.55%	Taiwan (Republic of China)	Information Technology
SAMSUNG ELECTRONICS LTD	4.18%	Korea (South), Republic of	Information Technology
TENCENT HOLDINGS LTD	3.80%	China	Communication Services
AIA GROUP LTD	3.57%	Hong Kong	Financials
RELIANCE INDUSTRIES LTD	3.00%	India	Energy
MACQUARIE GROUP LTD DEF	2.65%	Australia	Financials
ANZ GROUP HOLDINGS LTD	2.63%	Australia	Financials
JD.COM CLASS A INC	2.51%	China	Consumer Discretionary
CSL LTD	2.32%	Australia	Health Care
BANK RAKYAT INDONESIA (PERSERO)	2.32%	Indonesia	Financials
MEITUAN	2.29%	China	Consumer Discretionary
ALIBABA GROUP HOLDING LTD	2.26%	China	Consumer Discretionary
UNITED OVERSEAS BANK LTD	2.21%	Singapore	Financials
HDFC BANK LTD	2.18%	India	Financials
SANTOS LTD	2.16%	Australia	Energy

What was the proportion of sustainability-related investments?

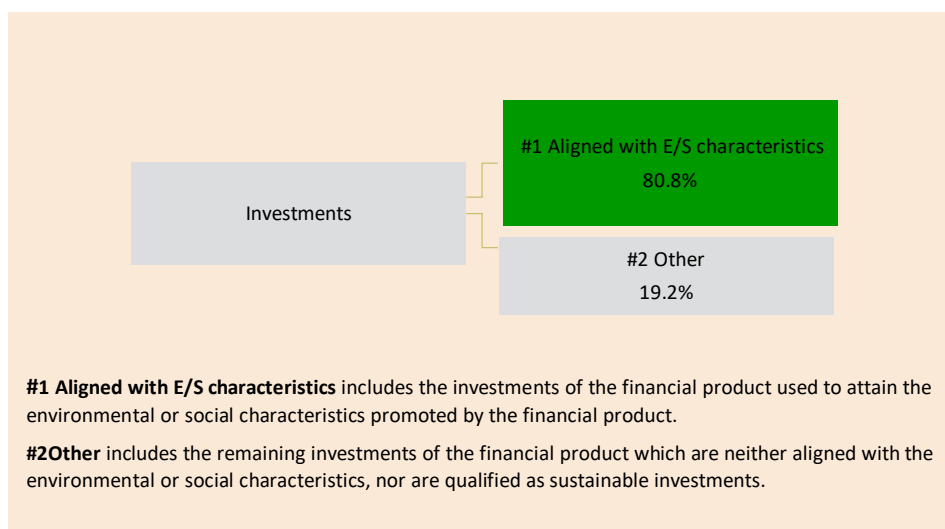


● What was the asset allocation?

80.8% of the financial product was invested in issuers with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

Asset allocation describes the share of investments in specific assets.

19.2% of the financial product was invested in: (1) issuers with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) issuers not covered by the ESG Materiality model, and (3) cash and derivatives.



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

● In which economic sectors were the investments made?

Sector	Average weight
Financials	25.16%
Information Technology	18.88%
Consumer Discretionary	13.54%
Communication Services	9.67%
Materials	6.84%
Energy	6.02%
Industrials	4.73%
Consumer Staples	4.67%
Health Care	4.50%
Real Estate	4.07%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

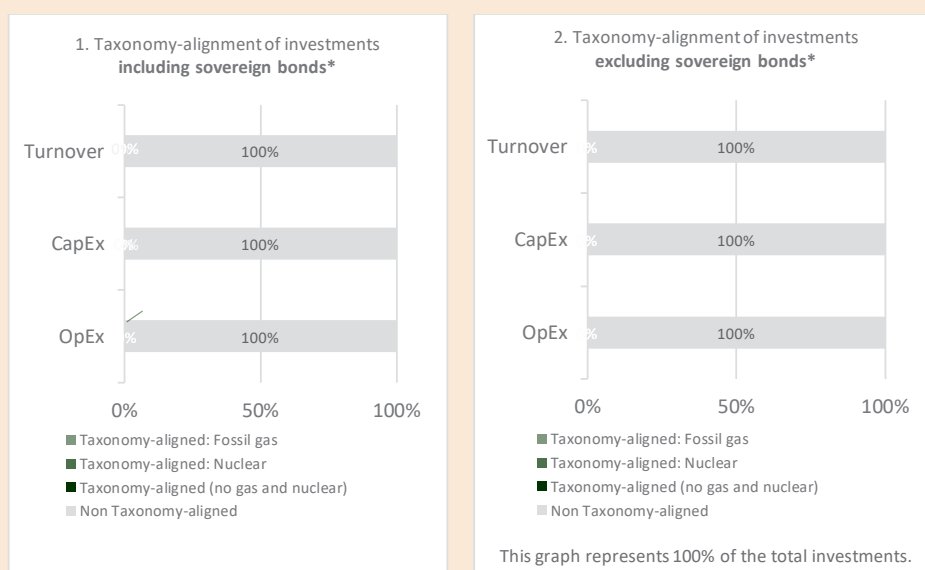
 In fossil gas In nuclear energy

 No

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as "other" include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices. For example, we engaged with Korea's Samsung Electronics to follow up with the company's CSR/IR team outlining our expectations from the previous dialogue. We encouraged several recommendations, including specific case study examples regarding its chemical management process, alongside more detailed disclosure of its occupational health and safety metrics. This included participation in the Clean Electronics Production Network, and training for facility workers on freedom of association, with particular focus in countries where labor rights regulations are laxer. We also provided best practice examples for each of our recommendations outlined above.

We also engaged with Bank Rakyat. This was a collaborative call with the Head of Investor Relations and the Head of ESG. The call focused on their broader approach to sustainability governance and risk management, as well as climate risk management. We discussed their new ESG roadmap and updated ESG governance process. They have made progress here, now having a new dedicated ESG team. Overall, the call was positive, and Bank Rakyat are making good progress. They committed to updating their TCFD reporting, financed emissions disclosures, and a net zero commitment by early 2024. They mentioned that they would like to submit targets to be Science-based Targets. This is quite ambitious from where they currently are, so we will continue to monitor and engage on their progress in these areas.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- **How does the reference benchmark differ from a broad market index?**

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- **How did this financial product perform compared with the reference benchmark?**

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

● ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI AC Asia Pacific ex Japan Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Pan European ESG Equities

Legal entity identifier: 5493003HOJGB5U7D3492

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p><input checked="" type="radio"/> <input type="radio"/> Yes</p>	<p><input type="radio"/> <input checked="" type="radio"/> No</p>
<p><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favorably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

- We invested at least 80% of the portfolio in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental research of portfolio companies. The Portfolio will tend to favour companies which score strongly on the Columbia Threadneedle ESG Materiality Rating, therefore giving the Portfolio a positive tilt in favour of ESG characteristics when compared with those of the MSCI Europe Index on a rolling 12-month basis. All strongly rated companies are considered as aligned with the E/S characteristics promoted by the Portfolio. However, the Portfolio may invest in companies with a poorer rating and these companies are also considered as aligned with the E/S characteristics promoted by the Portfolio on the basis that these securities, notwithstanding such rating, are (i) determined through our fundamental research to already demonstrate strong ESG practices or (ii) have scope for improvement in their ESG practices. We seek to encourage such improvements through the implementation of its engagement policy.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● **How did the sustainability indicators perform?**

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the MSCI Europe (Gross TR) Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.70 and the benchmark rating was 2.79 (on a scale of 1-5, where lower is better).
- We invested at least 80% of the portfolio in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental research of companies.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● ***...and compared to previous periods?***

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● ***What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● ***How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?***

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
NOVO NORDISK CLASS B	Health Care	4.01%	Denmark
ASML HOLDING NV	Information Technology	3.84%	Netherlands
LVMH	Consumer Discretionary	3.82%	France
NESTLE SA	Consumer Staples	3.73%	Switzerland
ROCHE HOLDING PAR AG	Health Care	3.70%	United States
ASTRAZENECA PLC	Health Care	3.38%	United Kingdom
TOTALENERGIES	Energy	3.15%	France
LOREAL SA	Consumer Staples	2.90%	France
ASHTHEAD GROUP PLC	Industrials	2.29%	United Kingdom
UBS GROUP AG	Financials	2.28%	Switzerland
CRH PLC	Materials	2.18%	Ireland
SIKA AG	Materials	2.12%	Switzerland
3I GROUP PLC	Financials	2.10%	United Kingdom
VODAFONE GROUP PLC	Communication Services	2.07%	United Kingdom
RIO TINTO PLC	Materials	2.00%	United Kingdom

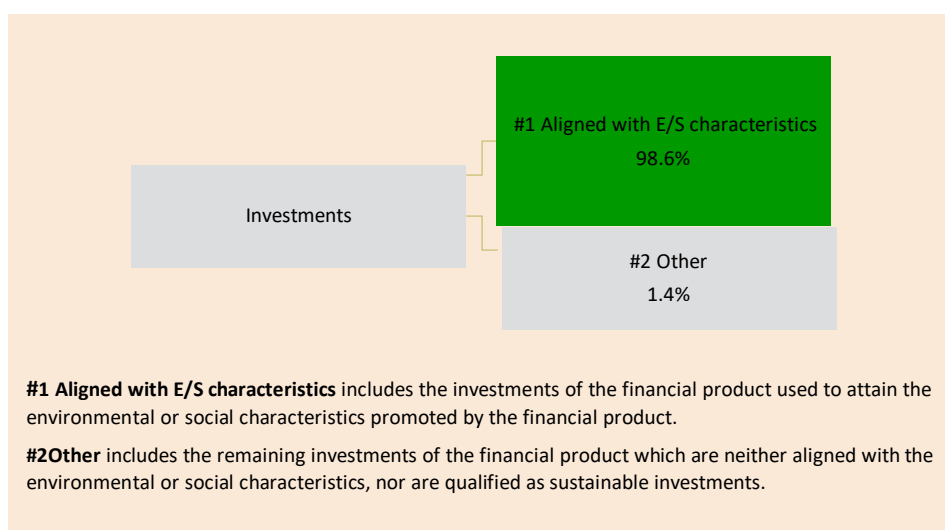


What was the proportion of sustainability-related investments?

● What was the asset allocation?

98.6% of the portfolio was invested in companies with strong or improving ESG characteristics, measured by a combination of the ESG Materiality rating and fundamental research of portfolio companies.

1.4% includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.



● In which economic sectors were the investments made?

Sector	Average weight
Communication Services	3.7%
Consumer Discretionary	13.5%
Consumer Staples	9.2%
Energy	3.4%
Financials	18.3%
Health Care	14.3%
Industrials	18.0%
Information Technology	7.3%
Materials	9.7%
Utilities	1.3%
Cash	1.4%

Asset allocation describes the share of investments in specific assets.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?

Yes:

In fossil gas In nuclear energy

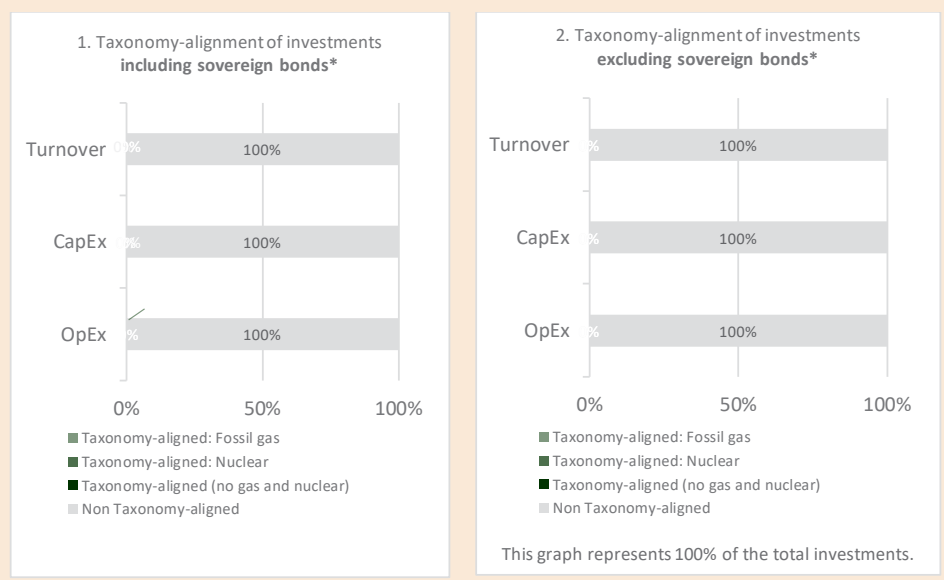
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2020/852.

- Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; or (iii) derivatives for hedging purposes.

Minimum environmental or social safeguards for cash positions and derivatives are integrated into the ESG counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices.

For example, over the period we engaged with ASM International to discuss governance and the incorporation of ESG metrics into executive remuneration. This will provide accountability for leadership. Following our engagement, the company agreed to implement this. Additionally, following engagements in 2022, the company has improved workplace diversity and set future gender hiring targets. Lastly, the company has set emissions target in line with the global 1.5C pathway.

We also discussed nutrition strategy with Nestle. The company shared their ambition to be a leader in the sale of healthy food products. We expressed concern that, unlike their peers, Nestle do not have any specific targets. We stated that any targets would send a strong message to the wider industry. We will continue to engage on this theme.



How did this financial product perform compared to the reference benchmark?

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- *How does the reference benchmark differ from a broad market index?*

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the MSCI Europe (Gross TR) Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) Pan European Smaller Companies

Legal entity identifier: 549300FG0S32L53EKJ87

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective? *[tick and fill in as relevant, the percentage figure represents sustainable investments]*

<input checked="" type="radio"/> <input type="radio"/> <input type="checkbox"/> Yes	<input type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ___% <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> It made sustainable investments with a social objective: ___%	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

To what extent were the environmental and/or social characteristics promoted by this financial product met?



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.

- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the EMIX Smaller Europe (inc UK) Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.76 and the benchmark rating was 2.97 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principals. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

How were the indicators for adverse impacts on sustainability factors taken into account?

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
SIG GROUP N AG	Materials	2.60%	Switzerland
CVS GROUP PLC	Health Care	2.50%	United Kingdom
CTS EVENTIM AG	Communication Services	2.41%	Germany
WATCHES OF SWITZERLAND GROUP PLC	Consumer Discretionary	2.20%	United Kingdom
EUROFINS SCIENTIFIC	Health Care	2.09%	Luxembourg
FINECOBANK BANCA FINECO	Financials	2.08%	Italy
GENUS PLC	Health Care	2.06%	United Kingdom
AVANZA BANK HOLDING	Financials	2.05%	Sweden
ST.JAMES PLACE PLC	Financials	2.04%	United Kingdom
HOWDEN JOINERY GROUP PLC	Industrials	2.01%	United Kingdom
BIG YELLOW GROUP PLC	Real Estate	2.00%	United Kingdom
COMPUGROUP MEDICAL N	Health Care	1.97%	Germany
BELIMO N AG	Industrials	1.96%	Switzerland
FLUIDRA SA	Industrials	1.94%	Spain
ASM INTERNATIONAL NV	Information Technology	1.88%	Netherlands



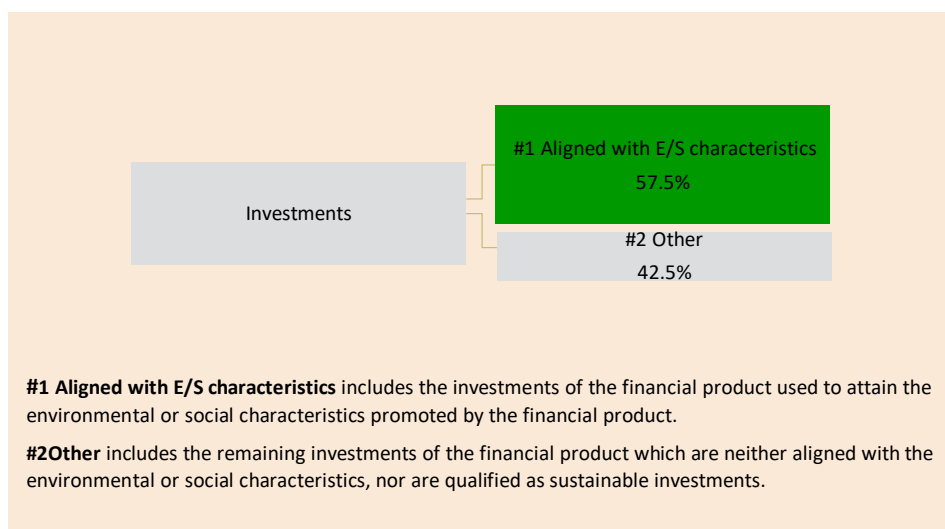
What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

57.5% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

Asset allocation describes the share of investments in specific assets.

42.5% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



● **In which economic sectors were the investments made?**

Sector	Average weight
Industrials	20.71%
Health Care	18.02%
Information Technology	14.10%
Financials	12.31%
Consumer Discretionary	10.49%
Materials	9.52%
Communication Services	8.19%
Consumer Staples	3.38%
Real Estate	2.65%
Energy	0.08%
Cash	0.56%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

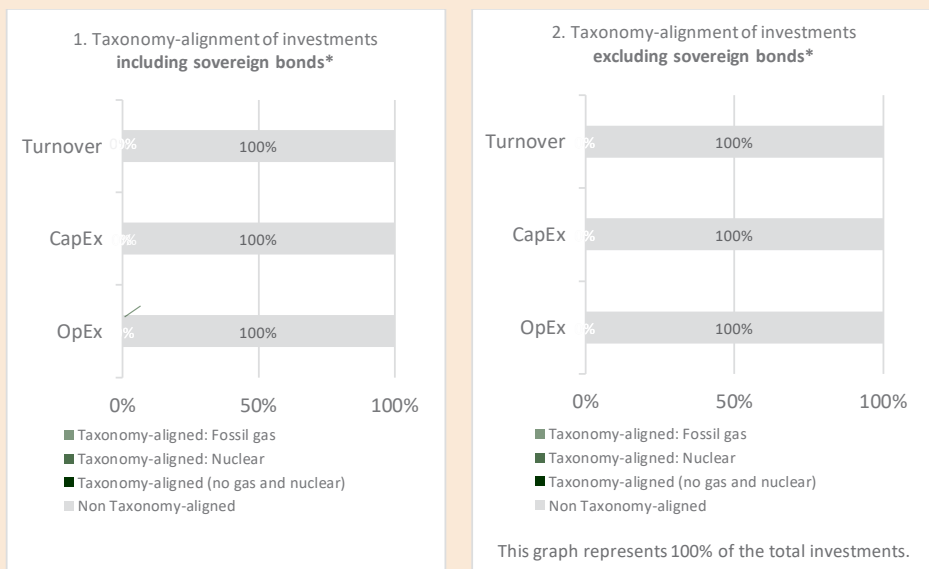
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

For example, over the period we engaged with ASM International to discuss governance and the incorporation of ESG metrics into executive remuneration. This will provide accountability for leadership. Following our engagement, the company agreed to implement this. Additionally, following engagements in 2022, the company has improved workplace diversity and set future gender hiring targets. Lastly, the company has set emissions target in line with the global 1.5C pathway.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the EMIX Smaller Europe (inc UK) Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) European Select

Legal entity identifier: 549300MKHX2X26Q8CM51

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p style="margin: 0;"><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p style="margin: 0;"><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the FTSE World Europe ex UK Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.34 and the benchmark rating was 2.73 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

--- **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

--- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
NESTLE SA	Consumer Staples	6.22%	Switzerland
ASML HOLDING NV	Information Technology	5.42%	Netherlands
LVMH	Consumer Discretionary	5.41%	France
SCHNEIDER ELECTRIC	Industrials	4.49%	France
INDUSTRIA DE DISEÑO TEXTIL INDITEX	Consumer Discretionary	4.28%	Spain
LOREAL SA	Consumer Staples	4.01%	France
TRYG	Financials	3.90%	Denmark
NOVO NORDISK CLASS B	Health Care	3.82%	Denmark
BRENNTAG	Industrials	3.81%	Germany
LONZA GROUP AG	Health Care	3.72%	Switzerland
SAP	Information Technology	3.65%	Germany
PERNOD RICARD SA	Consumer Staples	3.55%	France
DAVIDE CAMPARI MILANO NV	Consumer Staples	3.42%	Italy
SIKA AG	Materials	3.17%	Switzerland
IMCD NV	Industrials	2.77%	Netherlands

Asset allocation describes the share of investments in specific assets.

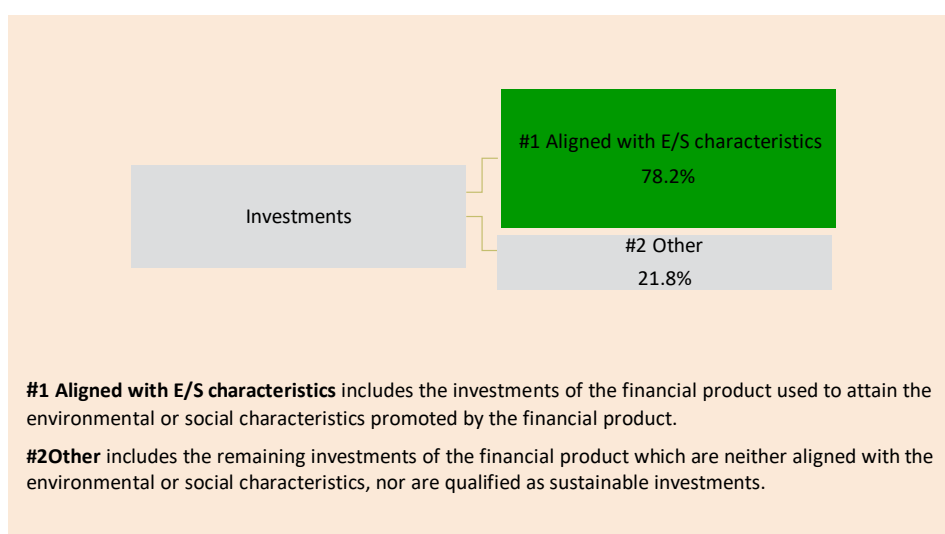


What was the proportion of sustainability-related investments?

● *What was the asset allocation?*

78.2% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

21.8% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



● *In which economic sectors were the investments made?*

Sector	Average weight
Industrials	22.26%
Consumer Staples	17.21%
Consumer Discretionary	16.75%
Information Technology	12.77%
Financials	12.13%
Health Care	10.80%
Materials	6.03%
Cash	2.04%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

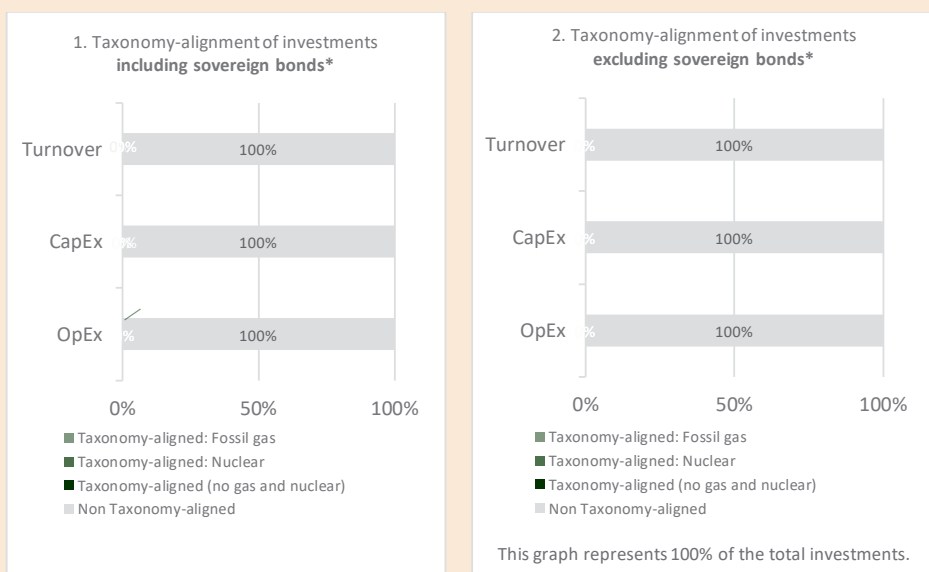
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

For example, over the period we engaged with ASM International to discuss governance and the incorporation of ESG metrics into executive remuneration. This will provide accountability for leadership. Following our engagement, the company agreed to implement this. Additionally, following engagements in 2022, the company has improved workplace diversity and set future gender hiring targets. Lastly, the company has set emissions target in line with the global 1.5C pathway.

We also discussed nutrition strategy with Nestle. The company shared their ambition to be a leader in the sale of healthy food products. We expressed concern that unlike their peers, Nestle do not have any specific targets. We stated that any targets would send a strong message to the wider industry. We will continue to engage.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the FTSE World Europe ex UK Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

Template periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: Threadneedle (Lux) European Smaller Companies

Legal entity identifier: 54930003VV6JZQNNIC16

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?	
<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> Yes</p> <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with an environmental objective: ___%</p> <ul style="list-style-type: none"> <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <p style="margin: 0;"><input type="checkbox"/> It made sustainable investments with a social objective: ___%</p>	<p style="margin: 0;"><input checked="" type="radio"/> <input type="radio"/> <input checked="" type="checkbox"/> No</p> <p style="margin: 0;"><input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments</p> <ul style="list-style-type: none"> <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective <p style="margin: 0;"><input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments</p>

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



To what extent were the environmental and/or social characteristics promoted by this financial product met?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

The financial product promoted environmental and social characteristics by integrating the following responsible investment measures into the investment decision-making process:

- Comparing favourably with the index on material ESG criteria, measured by the Columbia Threadneedle ESG Materiality Rating model, over 12 month rolling periods.
- Maintaining at least 50% of the Portfolio holdings in companies rated 1-3 on the Columbia Threadneedle ESG Materiality Rating. Where necessary, by assessing companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment.
- Excluding companies in breach of accepted international standards and principles, such as the United Nations Global Compact and the United Nations Guiding Principles on Business and Human Rights.
- Excluding companies with involvement in controversial weapons, in line with the Columbia Threadneedle Controversial Weapons Policy, and companies with direct involvement in nuclear weapons.
- To support the promotion of environmental and social characteristics, engaging with companies with a view to influence management teams to improve their practices, for example on issues relating to carbon emissions.

● ***How did the sustainability indicators perform?***

The financial product has the following sustainability indicators:

- The primary indicator is the positive weighted average ESG Materiality rating of the Portfolio versus the Euromoney Small Europe ex-UK Index, assessed over rolling 12-month periods. The positive ESG Materiality rating versus the index was monitored on a daily basis by our compliance systems. The portfolio maintained a better ESG Materiality rating than the benchmark throughout the period.
On 31 March 2023 the portfolio rating was 2.89 and the benchmark rating was 2.86 (on a scale of 1-5, where lower is better).
- We invest at least 50% of the Portfolio in companies that have a strong ESG Materiality Rating. Where necessary, we may assess companies that are not covered by the ESG Materiality Rating Model using fundamental research, or by engaging with companies that have a low ESG Materiality rating for improvement, in order to achieve this 50% minimum commitment. The financial product maintained over 50% of its holdings in companies rated 1-3 over the period.
- We excluded companies that we determined were in breach of accepted international standards, for example the UN Global Compact Principles. The exclusion policy was adhered to with the application of strict pre-trade restrictions and was monitored on an ongoing basis.
- We also adhered to our Controversial Weapons Policy and excluded companies with direct involvement in nuclear weapons.

As these indicators form the basis of the environmental and/or social characteristics promoted by the financial product, they are also the binding elements of Portfolio's ESG strategy.

● **...and compared to previous periods?**

We will provide a comparison of the sustainability indicators to a previous period in the next report.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

● **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

--- **How were the indicators for adverse impacts on sustainability factors taken into account?**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

--- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

Not applicable – the financial product does not make a commitment to invest in sustainable investments.

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



How did this financial product consider principal adverse impacts on sustainability factors?

Not applicable – the financial product does not make a commitment to consider the principal adverse impacts of investment decisions on sustainability factors.



What were the top investments of this financial product?

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

Largest investments	Sector	Average weight	Country
CTS EVENTIM AG	Communication Services	2.66%	Germany
SIG GROUP N AG	Materials	2.66%	Switzerland
MELEXIS NV	Information Technology	2.63%	Belgium
ASM INTERNATIONAL NV	Information Technology	2.53%	Netherlands
IMCD NV	Industrials	2.51%	Netherlands
BELIMO N AG	Industrials	2.51%	Switzerland
BUREAU VERITAS SA	Industrials	2.47%	France
TRYG	Financials	2.40%	Denmark
FINECOBANK BANCA FINECO	Financials	2.38%	Italy
VAT GROUP AG	Industrials	2.18%	Switzerland
SIKA AG	Materials	2.10%	Switzerland
BRENNTAG	Industrials	2.03%	Germany
BURCKHARDT COMPRESSION HOLDING AG	Industrials	2.01%	Switzerland
AVANZA BANK HOLDING	Financials	1.97%	Sweden
HUHTAMAKI	Materials	1.92%	Finland



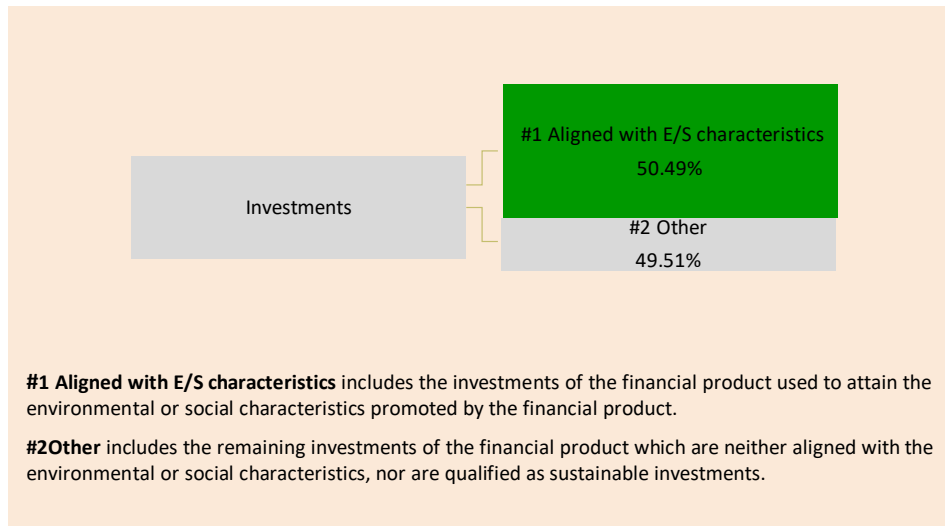
What was the proportion of sustainability-related investments?

Asset allocation describes the share of investments in specific assets.

What was the asset allocation?

50.49% of the financial product was invested in companies with an ESG Materiality rating of 1-3 and so were aligned with E/S characteristics.

49.51% of the financial product was invested in: (1) companies with an ESG Materiality rating of 4 or 5 and so were not aligned with E/S characteristics, and (2) companies not covered by the ESG Materiality model, and (3) cash and derivatives.



● ***In which economic sectors were the investments made?***

Sector	Average weight
Industrials	27.74%
Information Technology	16.61%
Health Care	15.91%
Financials	11.91%
Materials	10.09%
Consumer Staples	5.97%
Communication Services	5.34%
Consumer Discretionary	4.68%
Real Estate	0.26%
Energy	0.09%
Cash	1.40%

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

The fund does not have a commitment to align with the EU criteria for environmentally sustainable economic activities as defined by the EU Taxonomy Regulation.

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation.

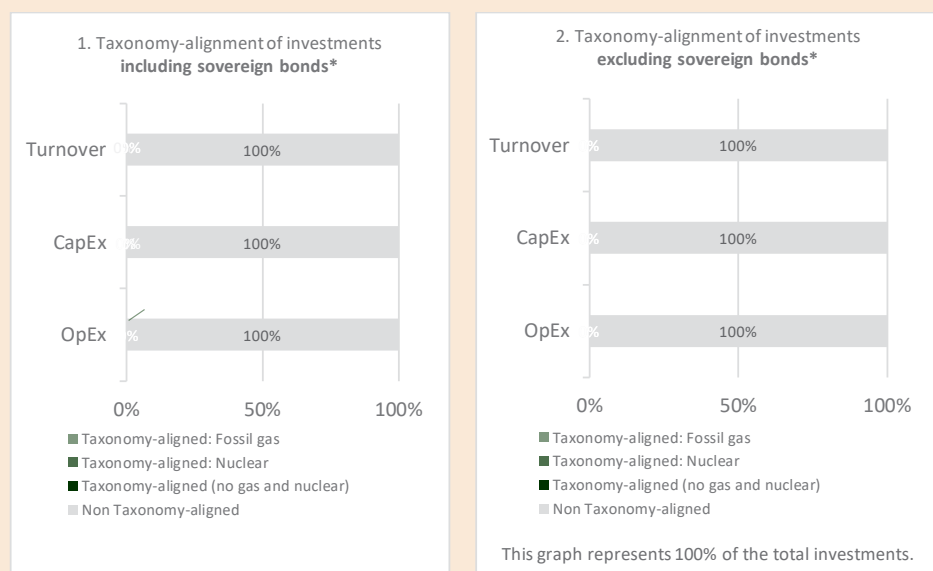
● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹?**

Yes:

In fossil gas In nuclear energy

No

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

● **What was the share of investments made in transitional and enabling activities?**

0% of the investments made by the fund are in transitional and enabling activities as defined by the EU Taxonomy Regulation.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

Based on reliable data that has been made available to date, the fund is reporting 0% of its investments are in economic activities that qualify as environmentally sustainable under the EU Taxonomy Regulation. The fund is yet to report any alignment to the EU Taxonomy Regulation.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

Not applicable - the fund does not have a commitment to invest in sustainable investments with an environmental objective not aligned with the EU Taxonomy Regulation.



What was the share of socially sustainable investments?

Not applicable - the fund does not have a commitment to invest in sustainable investments with a social objective



What investments were included under “other”, what was their purpose and were there any minimum environmental or social safeguards?

Holdings classified as “other” include (i) ancillary liquid assets (i.e. bank deposit at sight) which are held for the purposes of liquidity management; (ii) bank deposits, money market instruments or money market funds held for treasury purposes; (iii) derivatives for hedging purposes; (iv) companies with an ESG Materiality rating of 4 or 5; or (v) companies not covered by the ESG Materiality model.

These investments are not used to meet the environmental and social characteristics of the Portfolio. The purpose of these securities is to provide a diversified portfolio that can achieve the financial objective.

Minimum environmental or social safeguards are ensured by applying the exclusion screening to all holdings in investee companies. For cash positions and derivatives, ESG considerations are integrated into the counterparty risk assessment.

are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

We engaged with companies, aiming to influence their approach to ESG risks and ESG practices.

For example, over the period we engaged with ASM International to discuss governance and the incorporation of ESG metrics into executive remuneration. This will provide accountability for leadership. Following our engagement, the company agreed to implement this. Additionally, following engagements in 2022, the company has improved workplace diversity and set future gender hiring targets. Lastly, the company has set emissions target in line with the global 1.5C pathway.



How did this financial product perform compared to the reference benchmark?

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How does the reference benchmark differ from a broad market index?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the reference benchmark?***

Not applicable - the financial product does not have a designated reference benchmark that is used to measure whether it attains the environmental and/or social characteristics that the Portfolio promotes.

- ***How did this financial product perform compared with the broad market index?***

Over the period, the financial product maintained a superior ESG profile to the Euromoney Small Europe ex-UK Index, as measured by the Columbia Threadneedle Investments ESG Materiality Rating model.

EU Taxonomy Regulation Disclosures (unaudited)

Regulation (EU) 2020/852 is a framework to facilitate sustainable investment (the “EU Taxonomy Regulation”) which establishes criteria for determining whether an economic activity qualifies as environmentally sustainable across six environmental objectives (“**Taxonomy-aligned**”). The EU Taxonomy Regulation requires that certain disclosure be made in this Report.

Article 6 Financial Products

The investments underlying the financial products listed below do not take into account the EU criteria for environmentally sustainable economic activities under the EU Taxonomy Regulation. The Article 6 Financial Products include:

- Threadneedle (Lux) – American
- Threadneedle (Lux) – American Absolute Alpha
- Threadneedle (Lux) – American Extended Alpha
- Threadneedle (Lux) – American Select
- Threadneedle (Lux) – Asia Contrarian Equity
- Threadneedle (Lux) – Asian Equity Income
- Threadneedle (Lux) – Credit Opportunities
- Threadneedle (Lux) – Emerging Market Corporate Bonds
- Threadneedle (Lux) – Emerging Market Debt
- Threadneedle (Lux) – Enhanced Commodities
- Threadneedle (Lux) – Euro Dynamic Real Return
- Threadneedle (Lux) – European Corporate Bond
- Threadneedle (Lux) – European Short-Term High Yield Bond
- Threadneedle (Lux) – European Strategic Bond
- Threadneedle (Lux) – Flexible Asian Bond
- Threadneedle (Lux) – Global Corporate Bond
- Threadneedle (Lux) – Global Dynamic Real Return
- Threadneedle (Lux) – Global Emerging Market Equities
- Threadneedle (Lux) – Global Emerging Market Short-Term Bonds
- Threadneedle (Lux) – Global Extended Alpha
- Threadneedle (Lux) – Global Investment Grade Credit Opportunities
- Threadneedle (Lux) – Global Multi Asset Income
- Threadneedle (Lux) – Global Technology
- Threadneedle (Lux) – Pan European Absolute Alpha
- Threadneedle (Lux) – Pan European Equity Dividend
- Threadneedle (Lux) – Pan European Small Cap Opportunities
- Threadneedle (Lux) – UK Equities
- Threadneedle (Lux) – UK Equity Income
- Threadneedle (Lux) – US Contrarian Core Equities
- Threadneedle (Lux) – US Disciplined Core Equities
- Threadneedle (Lux) – US High Yield Bond

Article 8 Financial Products that Promote Environmental Characteristics

The investments underlying the Article 8 financial products that promote environmental characteristics listed below do not have a commitment to take into account the EU criteria for environmentally sustainable economic activities as defined in the EU Taxonomy Regulation and so the “do no significant harm” principle under the EU Taxonomy Regulation does not apply to them. Based on reliable data that has been made available at the date of this Report, 0% of the investments in the financial products are Taxonomy-aligned.

- Threadneedle (Lux) – American Smaller Companies
- Threadneedle (Lux) – Asia Equities
- Threadneedle (Lux) – European Select
- Threadneedle (Lux) – European Smaller Companies
- Threadneedle (Lux) – Global Equity Income
- Threadneedle (Lux) – Global Focus
- Threadneedle (Lux) – Global Select
- Threadneedle (Lux) – Global Smaller Companies
- Threadneedle (Lux) – Pan European Smaller Companies
- Threadneedle (Lux) – European High Yield Bond

EU Taxonomy Regulation Disclosures (unaudited)

(continued)

- Threadneedle (Lux) – Pan European ESG Equities
- Threadneedle (Lux) – Emerging Market ESG Equities

Article 8 Financial Products that do not Promote Environmental Characteristics

The Threadneedle (Lux) – European Social Bond only promotes social characteristics. As such, the underlying investments of this financial product do not take into account the EU criteria for environmentally sustainable economic activities under the EU Taxonomy Regulation and 0% of the financial product's investments commit to be Taxonomy-aligned.

Directory

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Investment Advisor

Threadneedle Management Luxembourg S.A.

Management Company

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L-2661 Luxembourg
Grand Duchy of Luxembourg

Delegated to¹:

Columbia Management
Investment Advisers, LLC
225 Franklin Street
Boston MA 02110
United States of America

Threadneedle (Lux) - US High Yield Bond
Threadneedle (Lux) - Emerging Market ESG Equities²
Threadneedle (Lux) - Global Emerging Market Equities²
Threadneedle (Lux) - US Contrarian Core Equities
Threadneedle (Lux) - US Disciplined Core Equities
Threadneedle (Lux) - Global Technology

Threadneedle Asset
Management Limited
Cannon Place
78 Cannon Street
London EC4N 6AG
United Kingdom

Threadneedle (Lux) - Global Corporate Bond³
Threadneedle (Lux) - European Corporate Bond
Threadneedle (Lux) - European High Yield Bond
Threadneedle (Lux) - European Short-Term High Yield Bond
Threadneedle (Lux) - European Social Bond
Threadneedle (Lux) - European Strategic Bond
Threadneedle (Lux) - Emerging Market Corporate Bonds³
Threadneedle (Lux) - Emerging Market Debt³
Threadneedle (Lux) - Global Emerging Market Short-Term Bonds³
Threadneedle (Lux) - Flexible Asian Bond⁴
Threadneedle (Lux) - Euro Dynamic Real Return
Threadneedle (Lux) - Global Dynamic Real Return
Threadneedle (Lux) - Global Multi Asset Income⁵
Threadneedle (Lux) - Global Focus
Threadneedle (Lux) - Global Equity Income
Threadneedle (Lux) - Global Select
Threadneedle (Lux) - Global Smaller Companies
Threadneedle (Lux) - American⁵
Threadneedle (Lux) - American Select⁵
Threadneedle (Lux) - American Smaller Companies⁵
Threadneedle (Lux) - Asia Equities⁴
Threadneedle (Lux) - Pan European ESG Equities⁵
Threadneedle (Lux) - Pan European Equity Dividend
Threadneedle (Lux) - Pan European Small Cap Opportunities
Threadneedle (Lux) - Pan European Smaller Companies
Threadneedle (Lux) - European Select
Threadneedle (Lux) - European Smaller Companies
Threadneedle (Lux) - Asian Equity Income⁴
Threadneedle (Lux) - UK Equities
Threadneedle (Lux) - UK Equity Income
Threadneedle (Lux) - American Absolute Alpha⁵
Threadneedle (Lux) - Credit Opportunities
Threadneedle (Lux) - Global Investment Grade Credit Opportunities
Threadneedle (Lux) - Pan European Absolute Alpha
Threadneedle (Lux) - American Extended Alpha
Threadneedle (Lux) - Global Extended Alpha
Threadneedle (Lux) - Enhanced Commodities³

Directory

(continued)

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STANLIB Asset Management (Pty) Limited 17 Melrose Boulevard Melrose Arch 2196 Johannesburg South Africa	Threadneedle (Lux) - STANLIB Africa Equity ⁷
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¹Subject to the responsibility and oversight of Threadneedle Management Luxembourg S.A.

²Threadneedle Asset Management Limited makes investment recommendations to Columbia Management Investment Advisers, LLC and, therefore provides investment advice supported by research, to Columbia Management Investment Advisers, LLC.

³Threadneedle Asset Management Limited may, subject to its own liability, delegate the discretionary investment management of part of the assets of the Portfolio to Columbia Management Investment Advisers, LLC (with effect from August 1, 2022 for Threadneedle (Lux) - Enhanced Commodities).

⁴Threadneedle Asset Management Limited may, subject to its own liability, delegate the discretionary investment management of part of the assets of the Portfolio to Threadneedle Investments Singapore (Pte.) Limited.

⁵Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Asset Management Limited and, therefore provides investment advice supported by research, to Threadneedle Asset Management Limited.

⁶Columbia Management Investment Advisers, LLC makes investment recommendations to Threadneedle Investments Singapore (Pte.) Limited and, therefore provides investment advice supported by research, to Threadneedle Investments Singapore (Pte.) Limited.

⁷See note 1.

Directory

(continued)

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To find out more visit columbiathreadneedle.com



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