

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

CT Emerging Market Local Fund (the "Fund")

a Fund of Columbia Threadneedle Specialist Funds (UK) ICVC ("the Company")

Class 1 Income EUR

Manufacturer: Threadneedle Investment Services Limited (part of the Columbia Threadneedle Investments group of companies)

ISIN: GB00B2B3NZ73

Website: www.columbiathreadneedle.com

Call 0800 953 0134 for more information

The Financial Conduct Authority (FCA) is responsible for supervising Threadneedle Investment Services Limited in relation to this Key Information Document.

This PRIIP is authorised in United Kingdom

Threadneedle Investment Services Limited is authorized in United Kingdom and regulated by the FCA.

2 September 2024

What is this product?

Type

CT Emerging Market Local Fund is a sub-fund of Columbia Threadneedle Specialist Funds (UK) ICVC, a UK UCITS in accordance with the FSMA 2000. It is established as an OEIC with variable capital incorporated with limited liability in England and Wales.

Term

The Fund does not have a maturity date. Threadneedle Investment Services Limited, the authorised corporate director of the Company (the "ACD") may decide to unilaterally terminate (liquidate) the Fund with notice to the investors. Please refer to the Prospectus for more information.

Objectives

The Fund aims to provide income with the prospect of some investment growth over the long term. It looks to outperform the J.P. Morgan Government Bond Index - Emerging Markets (GBI-EM) Global Diversified over rolling 3-year periods, after the deduction of charges. The Fund is actively managed, and seeks to gain at least two-thirds of its investment exposure to emerging market local currencies and local currency denominated debt securities issued either by governments of Emerging Market countries, or companies which are domiciled or have significant business operations in such countries. The Fund considers Emerging Markets countries to mean those characterised as developing or emerging by the MSCI Emerging Markets Index or those not listed in the OECD country list. The Fund may also gain exposure to non-emerging market currencies and debt securities, as well as emerging market debt denominated in non-local currencies, if considered appropriate to achieve its investment objectives. The Fund may invest in government and corporate bonds of any credit quality (including those rated below investment grade, or unrated), as well as treasury bills, and securitised notes. The Fund may also use derivatives for investment purposes. Derivatives may be used to allow the Fund to profit from the fall in the price of an asset (shorting), as well as extending market exposure beyond the value of its assets (leverage). In addition, derivatives may be used with the aim of reducing risk, or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The GBI-EM Global Diversified Index is regarded as an appropriate performance measure of local currency bonds issued by emerging market governments. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.

Any income the Fund generates will be paid to you, unless you have chosen to have it reinvested.

You can find more details on the Investment Objective and policy of the Fund in the Prospectus. For more information on investment terms used in this document, please see Prospectus and Glossary available at www.columbiathreadneedle.com.

Intended retail investor

This Fund is intended for investors who should have at least a basic level of knowledge and experience of investing in funds. It is designed for investors looking for income and the possibility of some capital growth who can invest their money for at least 5 years. Your capital is not guaranteed which means that investors could lose up to 100% of the amount invested. The fund invests in fixed income securities which tend to have a higher risk profile than money market securities due to higher company specific credit and interest rate risk but a lower risk profile than equity markets.

Additional Information

Depository: Citibank UK Limited

Fund currency is GBP. Share class currency is EUR.

Shares in the Fund can be bought and sold on any Dealing Day, unless the ACD decided that insufficient markets are open. Such days are published on www.columbiathreadneedle.com. You have the right to exchange into shares of another sub-fund or into shares of another share class of the Fund, subject to meeting eligibility requirements. Please refer to the Prospectus for further information.

The assets of the Fund are segregated by law and cannot be used to pay the liabilities of other sub-funds of the Company. Further information about the Fund, the Share-Class and the Company can be obtained from the Prospectus, the annual and semi-annual financial reports. The above documents in English and the latest price per share are available free of charge at www.columbiathreadneedle.com and the ACD. This document is prepared for a specific share-class of the Fund. The Prospectus and the annual and semi-annual financial reports cover the entire Company.

Please refer to the "Other relevant information" section below for more information.

What are the risks and what could I get in return?

RISK INDICATOR



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the value of your investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred for an investment in the product, and/or reference benchmark between 03/2015 to 03/2020

Moderate scenario: This type of scenario occurred for an investment in the product, and/or reference benchmark between 09/2018 to 09/2023

Favourable scenario: This type of scenario occurred for an investment in the product, and/or reference benchmark between 01/2016 to 01/2021

Recommended holding period:		5 years	
Example Investment:		EUR 10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	4,920 EUR	4,750 EUR
	Average return each year	-50.80%	-13.83%
Unfavourable	What you might get back after costs	7,690 EUR	8,500 EUR
	Average return each year	-23.07%	-3.20%
Moderate	What you might get back after costs	9,580 EUR	10,050 EUR
	Average return each year	-4.17%	0.10%
Favourable	What you might get back after costs	11,120 EUR	11,660 EUR
	Average return each year	11.22%	3.12%

What happens if Threadneedle Investment Services Limited is unable to pay out?

The ACD is covered by the Financial Services Compensation Scheme. If it cannot meet its obligations, you may be entitled to compensation under the scheme up to a maximum limit of £85,000. The assets of the Fund are held in safekeeping by the Depositary. In case of default of the Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. There is a potential default risk if the assets of the Fund held by the Depositary are lost. However, such default risk is limited as the assets and liabilities of the Depositary are segregated from those of the Fund, and the Fund would not be liable if the Depositary or any delegated service provider were to fail or default.

What are the costs?

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	745 EUR	1,890 EUR
Annual Cost Impact*	7.45%	3.51%

(*)This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3.61% before costs and 0.10% after costs. We may share part of the costs with the person selling you the product to cover the services they provide to you.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	This includes distribution costs of 5% of amount invested. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	500 EUR
Exit costs	This is the charge that may be taken from your investment when you choose to sell. We do not charge an exit fee for this product, but the person selling you the product may choose to do so.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	1.52% of the value of your investment per year. This is an estimate based on actual costs over the last year.	152 EUR
Transaction costs	0.87% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	87 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	

How long should I hold it and can I take money out early?

Recommended holding period 5 year(s)

It is recommended that you stay invested in the Fund for at least 5 year(s). This period has been selected for illustrative purposes only and reflects this long-term nature of the Fund's investment objective. There is no minimum or maximum holding period and you can redeem your shares without penalty on any Dealing Day. Your return may be negatively impacted if you redeem your shares prior to the recommended holding period.

How can I complain?

If you have a complaint or are dissatisfied, please let us know so we can try to put it right, please feel free to directly contact Threadneedle Investment Services Limited

Postal address: PO Box 10033, Chelmsford, Essex, CM99 2AL

E-mail: questions@service.columbiathreadneedle.co.uk

Telephone 0800 953 0134, Monday to Friday, 8am to 6pm (GMT)

If calling from outside of the UK please call: +44 1268 464 321

Threadneedle Investment Services Limited will handle your request and provide you with feedback as soon as possible.

If you have a complaint about the person who advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Contact details for Threadneedle Investment Services Limited can be found at www.columbiathreadneedle.com. Call the Threadneedle Investment Services Limited on 0800 953 0134. For more information or alternatively you can write to Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL.

Previous Performance Scenarios You can find previous performance scenarios updated on a monthly basis at www.columbiathreadneedle.com

Past Performance You can find the past performance over the last 16 years on our website at www.columbiathreadneedle.com

For Switzerland, the Fund's prospectus, Key Information Documents, Articles of Incorporation and annual and semi-annual reports may be obtained free of charge from the Swiss Representative and Paying Agent, BNP PARIBAS, Paris, Zurich branch, Selnaustrasse 16, CH-8002 Zurich. The risk indicator and the performance scenarios have been calculated and presented according to the provisions of the home jurisdiction of the Fund.